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REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

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# The Chronicle.

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## MR. SHERMAN ON RESUMPTION.

Mr. Secretary Sherman has written for the North American Review an interesting paper in defense of the resumption law of January, 1875. In the same issue will be found strictures upon the law by Judge Kelley, General Ewing, ex-Secretary McCulloch and Mr. Joseph S. Ropes. Mr. Sherman's paper is intended as a reply to the arguments of these four antagonists, the first two of whom object to resumption altogether, while the others are in favor of resumption, indeed, but oppose certain details of the particular method of accomplishing it which is now going on, and which Mr. Sherman defends. The inflationist arguments of Mr. Kelley and Mr. Ewing are well known, and nothing substantially new seems to have been advanced by either.

In discussing resumption, these gentlemen usually begin with a powerful, earnest and graphic sketch of the

since the war, and little objection will probably be brought by the reader against their statements, although Mr. Sherman condemns them as being somewhat "overdrawn." The second step of the argument of Messrs. Kelley and Ewing contains the chief fallacies against which the public need to be warned. They ascribe to a wrong cause the financial distress and industrial depression which are now visible, and which followed the wild inflation of currency and of credits in the paper-money era. They tell us that all these evils flowed from the resumption act, which was not passed until January, 1875; but every one knows that the distress and depression had already begun months before in the Jay Cooke panic of 1873, and to attribute the troubles of September, 1873, to the act of January, 1875, is somewhat amusing. absurd reasoning recalls the old fable of the complaint of the wolf against the lamb for spoiling the water, or of the patient abusing the doctor for his nauseous but effective remedies for a raging fever. Mr. Sherman adds very justly that "the homeopathic doses administered under the resumption act prior to March, 1877, had one virtue, if no other—they could do no possible harm if they did not do any good. Since the 1st of March, 1877, the steps taken for resumption have been so rapid and marked as to produce important direct results, but they have been constantly accompanied with advancing prosperity, increasing trade, and have given us the first broad glimmering of returning light after a period of distress and trouble. The resumption act was intended by Congress as a remedy for the evils under which we were then suffering. It was passed seventeen months after the panic of 1873, and when we were in the midst of all the evils of inflation."

From this brief general view of the chief points in Mr. Sherman's refutation of the inflationists who oppose resumption it will be seen that he turns the tables for them pretty thoroughly. Their eloquence, he says, is wasted, except to show that depreciated and inflated paper money has produced in the United States, as it has produced in other countries, distress, stagnation, bankruptcy and ruin. He contends that if, at the close of the war, we had promptly taken steps towards specie payments, we should have escaped much industrial depression, and the pyramid of municipal and private indebtedness which has reached such colossal dimensions, and which helped to crush our credit with the appalling disasters of 1873, would never have been possible. Hence he infers, with much force of logic, that we ought to have restored specie payments in 1865, financial distress through which this country has passed that the postponement of resumption at the close of the

war was a grave error, which can now be remedied in but one way and which was partially excused by the destruction of values caused by the war as well as by the exaggerated fears in the popular mind of contracting the currency to a peace standard. Finally, Mr. Sherman closes his argument against Mr. Kelley and Mr. Ewing with the remark that his "only reply to these gentlemen would be that the distresses they complain of were the direct, certain and unavoidable result of the very policy of inflation which they favor, and that it would be just as idle now to keep up this inflation with the hope of prosperity as it would be to advise a drunkard to keep on drinking in the hope of a reform." It might be added that while England, Germany and other countries which have suffered from inflation are now exhibiting its resultant stagnation, France and the United States are now less depressed than other nations, and both have resumption laws—that of France going into operation in January, 1878, and that of the United States in January, 1879. In confirmation of his views, the Secretary gives a suggestive historical summary of facts, showing the course of public opinion and of Congressional discussion which preceded the passage of the resumption act, and gives point to his calm and statesmanlike review of its operation by saying that although the law of January, 1875, is not perfect, and almost every one has desired to improve it by amendments, it is the only one that Congress would pass, and under it resumption can be, ought to be, and will be secured if the law is allowed to work out to the end its safe, wholesome and sure restoration of the currency to the specie basis.

Mr. Sherman does not notice some of the popular arguments which the inflationist orators are in the habit of pressing in their harangues, in and out of Congress, against resumption. For example, they say that we cannot in this country resume specie payments because there is not gold enough accessible to us; that England is accumulating gold and will not allow of its shipment from her ports to this country, and that our own mines in the United States do not produce more than 35 millions a year, which sum forms an insignificant propor tion of the annual interest due to European capitalists who hold our Government bonds, or our State, railroad and municipal securities, and who must draw our gold from us in payment every year. It is very easy for one who knows the facts to answer these arguments very effectively. On page 521 of the report of the Bureau of Statistics for 1877, just issued, the following table is given to show the export and import of gold and silver since 1875:

UNITED STATES EXPORTS AND IMPORTS OF GOLD AND SILVER, YEAR ENDING 30TH JUNE, 1875-77.

00	III OUME, 1010-1	• •	
_	1877.	1876.	1875.
Exports—Domestic	. \$43,134,738	\$50,038,691	\$83,857,129
Exports—Foreign	13,027,499	6,467,691	8,275,013
Total exports		\$56 506,302	\$92,132,142
Total imports	. 40,774,414	15,936,681	20,900,717
Excess of specie exported	. \$15,387,823	\$40,569,621	\$71,231,425

These figures show that since the resumption act of 1875 was passed, we have been exporting less gold or importing more, and that in 1876, the first year after the resumption act was passed, we exported 31 millions less than in 1875, and in 1877 56 millions less—making a gain in the two years of 87 millions. Moreover, our imports of the precious metals were in 1877 \$40,774,414, or nearly twice as much as in 1875, when they were only \$20,900,717. Of course, we do not wish to attach undue importance to these figures. We adduce them because they are significant; they indicate an important variation in the old currents of the foreign exchanges,

and their true bearing on the resumption problem has been too much misrepresented or overlooked.

# WHEAT-ITS POSITION AND PROSPECTS.

So much has been said and written regarding the great yield of wheat in the United States east of the Rocky Mountains, during the past season, that there is danger of a partial, one-sided view being taken of the subject, and consequently erroneous action entered upon, which a better understanding of the facts relating to the matter would not have permitted. Parties who were interested in a rise in the value of shares and bonds of Northern and Western railways have not ceased to proclaim, by all available means, that the crop of wheat which has just been garnered in these sections is the largest ever grown. So strongly has this fact been impressed upon the public mind, that the query is common, "What shall be done with it all?" The crop was truly a magnificent one, in quality as well as quantity; and it was very fortunate that it was so, for without it bread must have been very dear, and trade and manufactures greatly embarrassed by the additional burdens that would arise from this cause.

Let it be granted that the Atlantic ports of the United States may greatly increase their shipments of wheat and flour over last year. The inquiry then arises, what are the wants of foreign buyers? Great Britain is the chief purchaser of the surplus wheat that is grown in other countries. She says she will want, for the current crop year, about eleven million quarters, or eighty-eight She imported last year 45,098,205 million bushels. cwts. of wheat and 6,050,060 cwts. of flour—an aggregate of 51,148,265 cwts. of flour and wheat. Reduce the flour to wheat, and we have an aggregate equal to about one hundred million bushels of wheat. There was nothing in her late crop, nor in the extent of her stocks on the 1st of September, to lead to the belief that she will need less for the current crop year than she did in the last, and therefore the estimate that she will require 88,000,000 bushels is probably a minimum

The question of the source of her supplies next presents itself. The United States (exclusive of the Pacific Coast) have a largely-increased surplus to spare; and yet care must be taken not to over-estimate it. The yield, as we have said, is a large one, but it comes upon absolutely bare granaries. The early receipts were in condition for immediate use, and, being urgently needed, the home consumption during the first three months of the crop year was greatly in excess of former seasons. The visible supply of wheat in the principal markets of the Mississippi Valley and the Atlantic Coast was, on the 28th of July, scarcely more than two million bushels, against nearly nine million bushels at the corresponding The receipts at the principal Western date last year. markets, Aug. 1 to Oct. 27, were about thirty million bushels, against nineteen millions last year, and the visible supply on the 27th was half a million bushels less than last year—a fact which demonstrates how rapidly the crop has been absorbed, how much it was needed; and now we see a material falling off in receipts at Western markets. Then there is a great deficiency, as compared with last season, in the yield of wheat on the Pacific coast of the United States. Russia and other parts of Eastern Europe, and Egypt, owing to the exigencies of the war now in progress and the obstacles to transportation of which it is the cause, cannot be expected to furnish nearly so much wheat as last year.

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It is evident that Western Europe has little or no surplus. Our shipments of wheat and rye to that quarter seem to demonstrate this, and yet there may be "uncommercial reasons" for the movement. All accounts agree, however, that from the East Indies the shipments of wheat to Great Britain will be materially increased. That quarter and the Atlantic slope of the United States must be regarded as the chief reliance of Great Britain for supplies of wheat for the coming year.

This brings us to a comparison of the supplies which Great Britain received last year, with those which she may expect to receive in the current season:

	1876-7.	1877-8.
	Actual	Estimated
	Supplies.	Supplies.
	Cwts.	Cwts.
From Russia		6,000,000
From United States, (including the Pacific Coast).		20,000,000
From Germany	4,741,426	2,500,000
From France		3,000,000
From Egypt, &c		2,500,000
From East India	5,154,675	8,000,000
From British North America	1,439, 80	2,000,000
From other countries.	3,687,453	4,000,000
Total	51,149,465	48,000,000

Here is shown a probable deficiency in the supplies which England may receive from foreign countries of more than three million hundred-weights. The stocks in the United Kingdom were nearly a million hundredweights less on the first of September last than on the first of September, 1876. This increases the deficiency to fully four million hundred-weights, or about nine per cent, and it is sufficiently large to be worthy of consideration. Higher prices may cause an increase of shipments from many sources, and the sudden termination of the Russo-Turkish war may open supplies that cannot now be reached. But these matters are in the future. We simply take the situation as we find it; and it certainly does not promise such an excess of supplies of flour and wheat, that prices below the average can be reasonably expected.

### GOLD AND SILVER.\*

(Continued from the last CHRONICLE.)

The address advocates the restoration of the silver dollar; in other words, restoration of the coinage law as it stood before 1873, and the double or alternative standard of gold and silver, according to which sixteen ounces of silver and one ounce of gold shall be of equal legal value as money.

All writers on money, of any eminence as authorities, whether advocates of the gold standard alone or bi-metallists, agree in this, that, except by such balance of the differing laws of the several nations as was operative in Europe down to 1873, or by concurrent legislation of a controlling part of the great nations, there cannot be a double standard anywhere of which both parts shall remain in use, side by side and of equal value. Either the gold or the silver will have the higher value. It may be now one and then the other, but they will be unequal, varying from the legal ratio in market value, and hence the use of the term alternate standard, when it is of both gold and silver.

Mr. Groesbeck says: "In the beginning, and down to 1834, we "did not value gold as high as they (in Europe) did. The conse"quence was, our gold left us and went to them, where it had
"more power than here; but our silver remained, and answered
"our purposes just as well and the same as if it had been gold;
"since 1834, and down to 1874, we did not value our silver as
"high as they did, and therefore it left us, but our gold remained,
"and answered our purposes just as well and the same as if it
"had been silver." Evidently Mr. Groesbeck does not remember
the financial and monetary history from 1816 to 1834, and has
failed to study the interesting record of it found in the proceedings of Congress, and in Niles' Register and other publications
of that period. If he had, he would not have written the words
which are printed in italics. From 1816 to 1830 was a dark

period, exciting discussions similar to those we have had since 1873.

He is less excusably in error in saying of the period 1834 to 1874 that our gold answered our purposes just as well and the same as if it had been silver (or with silver); for, in the first half of that period, our minor silver coins were of equal standard with the dollar, and those of full weight were swept into the melting pot or were exported like our full dollars, to the great injury of all business except that of the money changers; hence the act of 1854, reducing all silver coins below the dollar so much in weight (7 per cent), that they remained at home and in use as subsidiary coin until 1862. Gold did not and could not supply the place of the small coins.

Despite these inaccuracies, the passage quoted contains a great truth from experience, that when we have a coin standard of two metals, and value one of them higher and one lower than the relative value given them in Europe, the one that we undervalue will be exported; we can keep only the metal that we overvalue for the time, whether it be gold or silver.

There should be no quarrel with bi-metallism. The importance, if not necessity, of the full use of both gold and silver as standard money, for the prosperity and happiness of mankind, is indisputable, and one may well predict disaster and suffering in populous countries having but limited natural resources, if the demonetization of silver becomes universal among commercial nations. It would be a duty to urge and help the remonetization of silver in the United States if it would arrest the disuse and restore the use of silver generally in other countries, provided always that it could be done without injury to our own people and their interests. But if remonetization in the United States would work great and irreparable injury at home, the first duty is resistance by every proper effort; if, in addition, the effect would be to promote demonetization of silver in Europe, with all its ill consequences, then every true bi metallist ought to remand the question of restoring the silver dollar here to that time when it can be done concurrently with or after the general remonetization of silver in Europe.

England has the gold standard. If for the sake of her Indian Empire, or for any reason, her government should decide to remonetize silver, she could do it without loss or difficulty. France has nominally the double standard (though she is now practically mono-metallic, having stopped coining standard silver). If France should decide to fully demonetize silver, as many of her statesmen, merchants and bankers are urging, she must encounter great loss and difficulty to accomplish it.

These two conditions teach us a lesson. So long as we forbear to restore the silver standard we remain in a condition to do it at any time without sacrifice; but when once we shall have issued 200 or 300 million dollars of standard silver, and all business contracts shall have become adapted to the silver system, there can be no escape from it without great sacrifice, however imperative the necessity for it may appear. Is not this measure, then, one on which it is wise, or at least prudent and discreet, to delay action?

Yet the address before us, like the popular talk of the day, demands immediate action—the silver standard of coin co-equal with that of gold-now, at the hands of this Congress, regardless of the position of European governments in relation to a problem in political economy as important to them as to us. The violent assumption is made that our restoration of silver will have power or influence to bring its value up to the ratio of value which we may adopt, say 16 to 1, in Europe, and thus afford opportunity for the Latin nations, thus supported, to renew their silver coinage. It is assumed that France, Belgium, etc., would seize the opportunity. The cost of transporting gold and silver is the same for freight and insurance. A small margin of profit above that cost suffices to move either metal. One per cent would drain any country; and any country menaced with the drain must force a reversal of the course of exchange or submit to be drained. The ratio of value in the States of the Latin Union is 151 to 1, or 3 per cent higher for silver than our ratio was formerly and is expected to be under the new law. If those countries should resume coinage of silver at their ratio, we should send them all our silver dollars in exchange for their gold pieces, as Germany was doing when France was forced to cease coining silver sous. Our remonetization would threaten France, not help her, at the respective ratios. If we could suppose France and the other Latin States to change the ratio that prevailed in Europe for a century—(France did not make the ratio 15½ to 1; she only adopted it by law in 1804, as she found it the usual average of business)-and adopt a ratio still more cheapening silver than ours, then the silver current would flow to us for

<sup>\*</sup>An add ess delivered before the American Bankers' Association, in New York, September 13, 1877, by W. S. Groesbeck, of Ohio.—(Robert Clarke & Co., Cincinnati.)

ou gold. But the money ratio established by law is regarded only within the jurisdiction of that law and in respect of legal tender. A more general and overruling law is that of bullion values, which defies statutes except when it can use the statutes for self-interest, as in depositing silver bullion for coined legal tender dollars under the law of unlimited tender and free coinage. When, in the period 1792 to 1834, our gold left us, as Mr. Groesbeck says, our ratio was 15 to 1; when after 1834, our silver left us, it was 16 to 1; in Europe, by law and usage, it was 15½ to 1 in both periods. In the first period we offered 3 per cent to have our gold go abroad; in the latter, 3 per cent premium for the export of silver. In both periods the average gold price of bar silver in London was 60 d. per ounce, which was almost the exact equivalent of the money ratio 151 to 1. The price of bar silver is now 55d., or 9 per cent below that old ratio. Yet Germany has recently been selling freely of her old silver. It is said that Europe would be glad to find a market for 600 million dollars worth of silver at 58d. and perhaps less. When our mints, by free coinage of silver at the ratio of 16 to 1, shall offer in gold or its equivalent 584d. for all the silver that comes, what shall hinder the merchants and bankers of Continental Europe sending ns silver in exchange for our gold, and for our cotton and wheat, and tobacco, petroleum, &c., at gold value, until we shall be glutted with silver beyond our capacity to use? If when this is done, and Europe, lightened of much of her silver burden, shall conclude that one ounce of gold is worth twenty ounces of silver, what are we going to do about it? By our laws silver will be worth 25 per cent more, and we will keep it. Will it not be tenderable in payment of all debts, public and private?

Leading men of all classes, manufacturers, merchants, and bankers, as well as statesmen and political economists, in Europe, are watching with much interest the course of legislation on coinage in this country. In modern times the policy of one commercial nation in its laws touching coinage and legal tender, customs tariff, or anything else connected with commerce, has effect upon the interests of every other of the commercial nations, because of the rival or reciprocal interests interwoven among them. Just now, when it may be termed a transition period in metallic coinage generally, whatever shall affect the relation of value between gold and silver and the aggregate purchasing power of both metals as money, is of special interest and importance to all, and it will be well if members of our Congress will learn why their legislation is so much observed abroad. Economists know, and statesmen accept it as true, that legislation here to restore the unlimited legal tender and coinage of the silver dollar equally with gold, at the old ratio 16 to 1, will drive all gold out of our country, except as it may be held at a premium, making a flow of gold to Europe, where it will have a higher value as money than we give it—the same reason as that given by Mr. Groesbeck for the outflow of gold 1794-1834-and a flow of silver to us from

The sum of gold coin and bullion now existing may be enough to serve as standard coin and the basis of money credit for all specie-paying nations now, in this period of depression and restricted trade and industry, when the whole volume of business is much reduced from its normal amount. But the Eastern war cannot continue always. Its end may be found in conditions that shall produce universal peace. This may occur coincidently with other causes for a general revival of business activities, calling for active use of all the capital, so much of which has been idle or poorly employed in recent months. The active use of capital requires the use of standard money or its representatives, bank notes, &c.; and no more redeemable paper money can be issued than can be guarded by coin reserves. If only gold is to serve as standard coin, as is the tendency of European policy, the sum of existing gold, now sufficient, may be found distressingly inadequate to meet the demand upon it. If then the legislation of the United States is to stand unchanged, on the gold standard, until after our full resumption of specie payments, we shall not only retain the gold we have, and may produce at home, but shall draw gold from Europe to the full extent of our wants, on the best terms too, under favor of the high credit which the policy itself would ensure, and in spite of any high rate of interest by the Bank of England or any other process of resistance. We have that to sell yearly which Europe must have, and if we keep the course of exchange in our favor, as we should under the gold system, at least for a year or two, the balances coming to us must come in gold, irrespective of the credit question. While we should need very little gold from Europe for

redemption purposes and to maintain specie payments, if the plan of keeping our gold in active circulation, as proposed by the Bankers' Association, shall be adopted, the difference to the aggregate gold fund of Europe, whether we take that little sum, or so legislate that all the gold we now hold and may produce shall go to Europe, is a very material one.

In view of the possible demands by quickened activities of business, the insufficiency of gold as a sole coin basis may be almost assumed; for it is to be remembered that the business stagnation has been progressing since 1873, and intensifying so far in 1875-6, that there has been more than money enough notwithstanding the extent of silver demonetization in the last two years. We have now seen a period of active and profitable general business when standard silver was not doing its full part of the money work in proportion to its amount. We have yet to seewhat the conditions of such a period can be without the use of standard silver in Europe. Reasoning from the analogies of the past, we may believe that when such industrial and commercial revival shall come, European governments will be forced to consider the necessity of remonetizing silver everywhere, Great Britain not excepted.

Shall our legislation be such as to confirm the European policy of demonetization, by giving those nations all our gold and taking all of their silver that we can use? It would be a deadly blow to the policy of universal bi-metallism, so much sought for by some of the best economists of the age, and struck too in the name of bi-metallism by its professed friends.

### RAILROAD EARNINGS IN OCT. AND FROM JAN. 1 TO OCT. 31.

The comparatively full statement given in the tables below. shows that railroad companies are satisfied now to give out their earnings. This is in itself an evidence of prosperity, as only a few of the companies have the moral courage to keep up their reports when earnings are showing a decrease from month to month. The striking feature of the October reports is the continued increase in earnings on some of the grain-carrying roads, which enables the St. Paul road to show an improvement over last year of \$365,741; Burlington Cedar Rapids & Northern. \$60,092; Illinois Central, \$62,120; Kansas Pacific, \$55,265; Southern Minnesota, \$41,641; and Wabash, \$81,498. The principal decrease is on the Central Pacific, \$192,066, and Chicago & Alton, \$85,086. On the St. Paul road it will be noticed that the whole decrease for the ten months of 1877, as compared with the same time in 1876, is now reduced to \$123,192, and on the Illinois Central main line (leased lines are not reported) the decrease for ten months now stands at \$355,699. A complete statement for four months of this fiscal year, furnished us at the office of the Chicago & Northwestern Company, taking in all the proprietary roads, gives the net result of \$772,797 in net earnings, against \$324,645 in the same four months of 1876. The details are as follows:

	1877.	1876.
June		\$1,361,802
July	1,008,590	1,119,338
August	1,222,330	1,083,561
September	1,695,441	1,292,444
Total Operating expenses, taxes, and all fixed charges	<b>\$4</b> ,922,879 <b>4</b> ,150,081	\$4 860,641 4,535,995
Net	\$772,797	\$324,64

As to trunk-line business between Chicago and the seaboard we have, as usual, very little light. The Grand Trunk of Canada made an increase in October of \$1!1,042; Great Western of Canada an increase of \$21,763; Michigan Central an increase of \$21,762. The Pennsylvania Railroad traffic, as reported last week in the Chronicle, makes the following exhibit up to the close of September. On all lines east of Pittsburgh, gross earnings for September, decrease \$863,585; operating expenses, decrease \$177,627; net earnings, decrease \$685,958. For nine months, to September 30, the gross earnings showed a decrease of \$4,332,576; expenses, a decrease of \$2,806,610; net earnings, a decrease of \$1,525,966. The lines west of Pittsburgh showed a decrease for nine months of \$718,371, having gained \$248,460 in the month of September.

### GROSS EARNINGS IN OCTOBER.

	1877.	1876.	Inc.	Dec.
Atchison Top. & S. Fe	\$310,000	\$297,958	\$42,043	\$
Burl. C. Rap. & North'n.	171,533	111,441	60,092	
Cairo & St. Louis*	19,185	22,555		3,370
Central Pacific	1,696,000	1,8:8,0 6		192,066
Chicago & Alton	417,782	532,8 8		85,086
Chic. Mil. & St. Paul	1,183,000	817,259	365,741	907
Cl. Mt.V.& Del.& brchs*.	25,938	26,895	** ***	V-0.701.
Denver & Rio Grande*	55,123	31,932	22,191	
Grand Trunk of Canadat	883,564	772.522	111,042	
Gt. Western of Canada;	398,030	376,357	21,723	
Hannibal & St. Joseph	230,000	189,976	31,024	

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NOVEMBER 10, 18	77.]		.THE	CH
	4 000	4080	T	Dan
G.A. (Til line)	1877. 588,367	1876. 526,247	62,120	Dec.
Illinois Cent. (Ill. line) Indianap. B. & Western*.	89,577	106,059		17,492
Tot & Gt. Northern	117,897	9.1,487	18,410	•••••
Trangag Pacific	400,625	345,360	55,265	•••••
Michigan Central	669,684	647,924	21,762	
Missouri Pacific Missouri Kansas & Texas	394,972 329,531	371,332 325,275	23,610	5,744
Paducah & Memphis*	11,408	15,159	•••••	3,750
C+ T. A & T. H. (Dr Cus)	61,599	50,977	10,722	
at T. Iron Mt. & S	512,200	437,903	74,298	•••••
St. L. K. C. & North St. L. & San Francisco	347,940 134,632	323,503 151,491	19,432	16,863
St. L. & So. E.—St L. Div. *	49,641	48,890	751	20,000
Do Ky. Div.*	23,511	25,069		1,528
Do Tenn. Div.*	10,507	10,857	41,641	350
Southern Minnesota Tol. Peoria & Warsaw	110,000 115,167	68,359 137,979	41,011	22,812
Wabash	516,115	433,710	76,405	~~,014
W abasii				
Total Net increase	<b>\$9,922,758</b>	\$9,214,424	\$1,058,301 703,334	\$349,967
† Three weeks only of C † For the four weeks end ‡ For the four weeks end	led October led October :	27. 26.		*
GROSS EARNI	ngs from Ja	ANUARY 1 TO O	CTOBER 31.	81
	1877.	1876.	Inc.	Dec.
At. Top. & Santa Fe	\$2,094,427	\$2,056,343	\$38,034	\$
Burl. C. Rap & Northern	981,342 194 987	942,675	38,667	99 110
Cairo & St. Louis* Central Pacific	13,732,107	218,097 15,024 263	*****	23.110 1,292,156
Chicago & Alton	3,753,113	4,218,279		460,166
Chic. Mil. & St. Paul	6,555,46)	6,678,652		123,192
Cl. Mt. V.& Del.& brchs*	307,333	306,207	1,126	٠.,
Denver & Rio Grande* Grand Trunk†	597,377 $7,595,544$	365,484 7,750,989	231,893	155,445
Great Western‡	3,178,955	3,341,312		162,357
Hannibil & St. Joseph.	1,707,291	1,590,721	116.570	
Illinois Central (III. line)	4,200,477	4 565, 176		355,699
Ind. Bloom. & Western • Int. & Great Northern*.	1,003,244 1,1:5,0;7	1,223,760	156,520	220,516
Kansas Pacific	2,677,518	959,547 2,500,181	177,337	• • • • •
Missouri Pacific	3,189,991	3,052,264	137,727	
Missouri Kansas & Texas	2,641,115	2,595,927	48,183	
Paducah & Memphis*	145,822	165,331	01 047	19,500
St. L. A. & T.H. (br'chs) St. L. Iron Mt. & So	427,010 3,517,430	$395,793 \\ 3,013,919$	31,247	
St. L. Kansas City & N.	2,573,314	2,593.963	473,481	15,649
St. Louis & S. Francisco	1.097.658	1.103.174		5,506
St. L. & S. E — St L.div. *	493,831 263,937	493.010		2,179
do Ken. div.* do Tenn. div*	263,937 123,682	101,957	2,377	7,020
Southern Minnesota	535.624	495.010 270,957 121,305 509,683	25,941	• • • • •
Tol. Peoria & Warsaw.	9 25,895	1,212,612	40,011	285,717
Wabash	3,726,536	3,645,033	81,498	
m., 1	00.070.107	121,305 509,683 1,212,612 3,645,033	A4 F112 GF12	
Total	03,313,121	\$10,3±3,093	\$1,000,000 \$	3,129,221 1,538,565
*Three weeks only of Octo	tober in eac	h year.		ę.
‡ From January 1 to Octo	ber 26.	* *	* * *	
The following companies	SS EARNINGS	IN SEPTEMBER		or Sept.:
	1877.	1876.	Increase. I	ecrease.
Unicago Barl. & Quincy.	31,333,310	\$1,212,123	\$121,183	\$
Chicago Barl. & Quincy. \$ Dakota Southern Detroit & Milwaukee. Louisville & Nashville Mobile & Ohio. Nash. Chat. & St. Louis. New Jersey Midland Philadelphia & Erie. St. Paul & Sioux City. Sioux City & St. Paul. Southern Minnesota. Texas & Pacific.	91774	17,513	5.916 7,549 33,889	
Louisville & Nashville	526.058	4 12, 173	33.880	•••
Mobile & Ohio	141,763	175,0:3	•••••	33,311
Nash. Chat. & St. Louis	157,424	132,823	21,593	
Philadelphia & Eric	5 ,027	910 733	3,174 12,665	6,350
St. Paul & Sioux City	61.720	49.055	12,665	
Sioux City & St. Paul	42,223	32,404	9,8:4	
Southern Minnesota	123,351 253,276	39,036	9,824 84,265 78,383	
			, , , ,	200 444
Total Net increase	00,110,000	<b>5</b> 2,831,590	341,770	\$39,661
GROSS EARNING		UARY 1 TO SEP		
Chicago Burl. & Quincy	1877. \$3,894,822	1876. \$8,791,744	Increase. D \$103,078	
Louisville & Nashville.	3,935,636	3,657,983	267,650	\$
Mobile & Ohio	1 101 957	1 9 10 607	~31,050	47,350
Nashv. Chatt. & St. L.	1,255,060 493,732	1,267,962		12,902
New Jersey Midland Philade phia & Erie	493,782 2,168,653	478, 52 2,409,564		
St. Paul & Sioux City	349,145	410,609	•••••	240,911 61,4-3
Sloux City & St. Paul	200,580	251,3 5		50,815

Net increase			341,770	****
GROSS EARNING	GS FROM JA	NUARY 1 TO SEPT	EMBER 30.	
*	1877.	1876.	Increase.	Decrease.
Chicago Burl. & Quincy	\$3,894,822	\$8,791,744	\$103,078	\$
Louisville & Nashville	3,935,636	3,667,933	267,650	
Mobile & Ohio	1,191,257	1,240,607		47,350
Nashv. Chatt. & St. L.	1,255,060	1,267,962		12,902
New Jersey Midland.	493,732	478. 52	20,430	
Philade phia & Erie	2.168.653	2,409,564	•••••	240.911
St. Paul & Sioux City	349.146	410,609	******	61.4-3
Sloux City & St. Paul	200.580	251.3 5		50,815
Southern Minnesota	425,624	441.324		15,7.0
Texas & Pac fic	1,60 5,223	1,139,803	416,420	•
Total	\$20,525,783	\$20,149,346	\$807,578	\$431,141
Net increase	••••	*************	376,437	

GROSS EARNINGS, EXPENSES AND NET EARNINGS.

The statement below gives the gross earnings, operating expenses and net earnings for the month of September, and from January 1 to September 30, of all the roads that will furnish statements for publication:

	Sept.——	-Jan. 1 to	Sept. 30.
1877	1876.	1877.	1876.
Atchison Topeka & Sante Fe-			
Grossearnings 9275 042	\$265,593	\$1,754,427	\$1,753,385
Operating expenses 103,640	104,699	918,970	862,737
Net earnings \$171,402	\$160,894	\$335,457	\$875,618
Burl. Cedar Rapids & North.			
Gross earnings \$194 296	\$90,800	\$807,803	\$831,234
Operating expenses 93,309	72,059	569,502	615,725
Net earnings \$100,917	\$18,741	\$210,307	<b>\$</b> 182,509
Chic. Burl. & Quincy-	2		
Gross earnings	\$1,242,122	\$3,894,832	\$8,791,744
Expenses	566,430	4,851,788	4,640,125
	0.000		
Net earnings \$751,801	\$675,692	\$4,040,534	\$1,151,619
Clev. Mt. Vernon & Del. and Br'chs.—	(F)		
Gross earnings 23 637	\$35,021	\$281,345	\$279,312
Operating expenses 25,415	24,732	231,931	227,139
Net earnings \$13,242	\$10,289	\$59,414	\$52,173
Kansas Pacific.—			
Gross earnings \$316,661	\$301,957	\$2,276,893	<b>\$2,154,821</b>
Expenses	143,016	1,364,918	1,291,397
Net earnings \$155,070	\$158,913	<b>\$</b> 911,975	\$863,424

	1877.	Sept	Jan. 1 to	Sept. 30
Louisville Cin. & Lex.— Gross earnings	\$110,245	\$	\$914,615	\$
Operating & other expenses	£9,319		611,732	
Net profits	\$40,926	\$	\$192,893	\$
Nashville Chatt. & St. L.— Gross earnings Operating expenses & taxes	\$157,424 91,118	\$132,823 \$3,999	\$1,255,000 762,015	\$1,267,962 799,267
Net earnings	\$65,306	\$48,829	\$493,015	\$468,695
New Jersey Midland— Gross earnings Operating expenses	\$59,027 47,564	\$65,377	\$498.781 386,428	\$478,352
Net earnings	\$11,463	\$	<b>\$</b> 112,354	\$
Paducah & Memphis— Gross earnings Operating expenses	\$14,591 9,958	\$15,374 12,501	\$134,414 92,633	\$150,173 107,784
Net earnings	\$4,633	\$2,873	\$41,721	\$42,389
Philadelphia & Erie— Gross earnings Operating expenses	\$322,896 186,286	\$319,722 158,167	\$2,168,653 1,530,821	\$2,409,564 1,680,790
Net earnings	\$136,610	\$161,555	\$637,832	\$728,771
St. L. Iron Mt. & Southern— Gross earnings Operating & gen. expenses.	\$121,04 180,776	\$354,914 191,789	\$3,005.230 1,646,655	\$2,606,047 1,621,142
Net earnings	<b>\$240,825</b>	\$163,125	\$1,853,575	\$984,905
St. L. & So. East.—St. L. Div Gross earnings Operating expenses	\$64,651 38,461	\$60,571 38,441	\$444,190 341,292	\$447,119 352,222
Net earnings	\$26,200	\$22,130	\$102,893	\$94,897
St. L. & So. East.—Kentucky Gross earnings Operating expenses	Div.— \$29,048 22,109	\$30,867 25,509	\$247,396 197,101	\$245,888 212,215
Net earnings	\$6,939	\$5,359	\$43,295	\$33,673
St. L. & So. East.—Tenn. Div. Gross earnings Operating expenses	\$14,386 10,250	\$12,970 10,633	\$113,175 93,733	\$110,448 93,535
Net earnings	\$4,136	\$2,337	\$19,457	\$16,913
St. Paul & Sloux City— Gross earnings Operating expenses	\$61,720 33,911	\$49,055 29,016	\$349,146 252,811	\$410,609 269,431
Net earnings	<b>\$27,809</b>	\$20,039	\$96,325	\$141,173
Sioux City & St. Paul— Gross earnings. Operating expenses	\$42,228 23,942	\$32,404 19,929	\$200,580 163,786	\$251,395 187,410
Net earnings	\$18,286	\$12,475	\$36,794	\$63,985
Southern Minnesota— Gross earnings	\$123,351 41,633	\$39,096 30,410	\$425,624 272,434	\$441,324 313,815
Net earnings	\$81,658	\$8,676	\$153,190	\$127,509
The International & Great 1 the eight months ended Augus	Northern			
	1877.	gust	Jan. 1 to 1877.	Aug. 31— 1876.
International & Great Norther Gross earnings	rn—	\$86,251 63,182	\$861,170 *727,961	\$725,958 473,826
Net earnings	\$37,050	<b>\$23,069</b>	\$133,2(9	<b>\$252,132</b>

\* During the period covered by these figures, a large number of new ties was placed in the track, the cost of which is included in this item.

### THE DEBT STATEMENT FOR OCTOBER, 1877.

The following is the official statement of the public debt as appears from the books and Treasurer's returns at the close of business on the last day of October, 1877:

### Debt bearing interest in Coin.

				,	
Character of Issue.	Auth'rizing Act.	When Payable	Interest Periods.	Bonds Our Registered.	tstanding.
6s of 1881	June 14, '58 Feb. 8, '61 March 2, '61 July&A.,'61 March 3, '63 March 3, '65 March 3, '65 March 3, '65	1874 1880 1-81 1881 1881 1904 1855 1887 1888	J. & J. a J. & J. b J. & J. c J. & J. d	\$266,000 13,818,000 126,284,100 53,919,400 142,545,150 4*,982,650 98,503,650 15,749,000 219,446,350 115,590,400 44,250,000	\$
Aggregate of debt			•		

The sizes or denominations of each issue of bonds are as follows: (a) Coupon \$1,000, registered \$5,000. (b) coupon \$1,000, registered \$1,000, \$5,000, \$10,000. (c) \$50, \$100 and \$500. (d) coupon, \$50, \$100, \$500 and \$1,000, registered, same and also \$5,000 and \$10,000.

\* Coupons of \$50 and \$100 bonds are paid annually in March.
On the above issues of bonds there is a total of \$3,674,960 of interest over-due and not yet called for. The total current accrued interest to date is \$24,840,093,

### Debt Bearing Interest in Lawful Money.

Principal. Interest 3s, Navy pension, Act July 23,'68, Int. appl'd only to pens'ns \$14,000,000 \$140,000

### Debt on Which Interest Has Ceased Since Maturity.

There is a total amount of over-due debt yet outstanding, which has neve been presented for payment, of \$27,062.88) principal and \$1,049,495 interest. Of this amount, \$26,290,900 are on the "called" five-twenties.

12,-07,522

, ID	ebt Bearin	g no Intere	st.	•
Character of Issue.	Authorizing Acts.	Issues.	Amount.	Total.
Old demand notes {	July 17, '61 } Feb. 12, '62 }			\$63,702
Legal-tender notes	Feb. 25, '62 July 11, '62 Mar. 3, '63	Prior to 1869. Series of 1869 Series of 1874 Series of 1875	49,550,524	254 400 002
Certificates of deposit		Series of 1675	115,188,039	354,490,892 37,620,000
Fractional currency {	July 17, '62 Mar. 3, '63 June 30, '64	First Second Third Fourth	3,114,144 3,027,135 4,402,957	
Coin certificates	Mar. 3. '63.	Fifth	3,517,232	18,352,574 33,543 200
Aggregate of debt b	earing no inter	est		\$444,070,369

Recapitulation.		
	Amount Outstanding.	Interest.
Debt Bearing Interest in Coin— Bonds at 6 per cent. Bonds at 5 per cent. Bonds at 4½ per cent. Bonds at 4 per cent.	\$758,776,810 703,266,650 200,000,000 55,000,000	
Total debt bearing interest in coin  DEBT BEARING INTEREST IN LAWFUL MONEY—	\$1,717,043,500	\$28,515,054
Navy pension fund at 3 per cent	14,000,000 27,052,880	1,049,495
Certificates of deposit. Fractional currency. Certificates of gold deposited.	\$351,554,594 57,620,000 18,352,574 53,543,200	
Total debt bearing no interest	\$444,070,369	7,447
Total. Total debt, principal and interest, to date, including not presented for payment.	\$2,202,176,749 interest due	\$29,711,996
Amount in the Treasury— Coin Currency Currency held for the redemption of fractional currency held for redemption of certificate as provided by law.	rency	2,231,888,746 131,022,843 15,950,632 9,414,569 57,620,000
Total  Less estimated amount due military establishmen no appropriations have been made	t for which	\$194,038,045 9,500,000
Total Debt, less amount in the Treasury, Nov. 1, 1877 Debt, less amount in the Treasury, Oct. 1, 1877		\$184,538,045 2,047,350,700 2,051,587,254
Decrease of debt during the past month		\$4,236,554

### Bonds Issued to the Pacific Railroad Companies, Interest Payable in Lawful Money.

Decrease of debt since June 30, 1877.

Character of Issue.	Amount Outstand'g.	Interest paid by United St's	repaid by	Balance of Int. paid by U. S.
Central Pacific. Kansas Pacific. Union Pacific. Central Branch, Union Pacific. Western Pacific. Sioux City and Pacific.	27,236,512 1,600,000 1,500,560	3,860,253 15,152,706 973,808	1,531,680 4,956,791 60,748	2,328,573 10,195,914 913,059 949,480
Total	\$64,623,512	\$35,957,629	\$8,756,413	\$27,201,215

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds in the denominations of \$1,000, \$5,000 and \$10,000; bear 6 per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

# Latest Monetary and Commercial English News

# RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

EXCHANGO	ONDON— 6.	EXCE	IANGE	ON LONDON.	
on—	TIME.	RATE.	LATEST DATE.	TIME.	PATE.
Amsterdam	short.	12.13/ @12.231	Oct. 26.	short	12.12
Antwerp	3 months.	25.40 @25.451/2	001. 20.	SHOTE	25.20
Hamburg	"	20.70 620.74	66	3 mos.	20 47
Paris	short.	25.15 225.25	66	short.	
Paris	3 months	25.32 1 25.37 1	66	3 mos.	25.17
Vienna	66	12.7% 312.12%	66	o mos.	117.80
Berlin	44	20.70 620.74	66	short.	
Frankfort	. 66	20.70 2.20.74	66	Enort.	20.47
St. Petersburg	46	21%@22%	Oct. 10.	3 mos.	20.47
Cadiz	66	47%@47%			23 15-32
Lisbon	90 days.	51 9-16@51 11-16		• • • • •	*****
Milan	3 months	27.921/2@27.80			•• • •
Genoa	66	27.92%@27.80	Oct. 26.	short.	97 93
Naples	66	27.92%@27.80	OCt. 40.	BHOIT.	27.32
Madrid	66	46% 2046%	Oct. 22.	3 mos.	47.90
New York		10/2:0010/2	Oct. 26.	60 days.	
Havana			Oct. 6.	ou days.	
Rio de Janeiro		•••••	Oct. 17.	66	18%@19% prm.
Pernambuco		•.•.•		90 days.	25
Bombay	30 days.	18. 91/d@5-16d.	Oct. 25.	6 mos.	
Calcutta	66 46	is. 9½ d@:-16d.	Oct. 24.	o mos.	18. 9¼ d.
Hong Kong	"	3 10 1/2 @ 3 11d.	Oct. 20.	66	18.9%d.
Shanghai	66	58 3% @58 3% d	Oct. 20.	• 6	38.11% d.
Singapore	**	38 10 × @38 11d.	200.		58. 5½ d.
Batavia		10 10 11u.	Sept. 10.	6 mos.	10 6 5
Manila		*****	Sept. 10.	o mos.	12 f. 5c.
Penang		•••••	Sept. 4.	66	4s. 0% d.@4s. 1d. 3s. 11% d.

[From our own correspondent.]

London, Saturday, Oct. 20, 1877. who have been strong believers in a further upward

movement in the value of money have been somewhat disappointed this week, a decided easier feeling having become apparent. The demand for gold for exportation since the Bank rate was reduced to five per cent has materially abated, and a limited quantity has been sent into the Bank. The higher rates of interest which the joint-stock banks and discount houses are offering for deposits have not only attracted a large supply of money from the provinces, but the movement has been upon so extensive a scale, that the managers of the banks and discount houses are unable to employ the money offered to, and accepted by, them, except at a loss. The rates of interest for deposits are now as follows: For money at call, 4 per cent, and with 7@14 days' notice of withdrawal, 41. These rates have, as has been stated, attracted large supplies of floating capital, but in the absence of a corresponding increase in the demand for accommodation for commercial purposes, the rates of discount have been declining, the quotation for short-dated and three months' bills being only 41 to 41 per cent. It is therefore quite clear that if the banks and discount houses are desirous of transacting a safe business, their profits just now must not only be very small, but they must be inadequate to meeting even their working expenses. No profit can be attached to borrowing money at 4 and 41 per cent, and lending it out say for six weeks or three months at the same rate, and, consequently, some perplexity exists in discount circles. But the peculiar condition of the money market is further attested by the strong demand which prevails for bank and commercial bills of a sound character, having four and six months to run. Owing to the competition which prevails for such descriptions of security, the holders of them are enabled to discount them on very easy terms, the rate being only 3½ to 35 per cent. In times of uncertainty, and more especially at a period when high-class stocks are quoted at prices which yield to the investor a very moderate rate of interest, many financial, as well as commercial, houses evince a strong desire to hold good bills, having some months to run, partly from the fact that they yield a moderate rate of interest, and also because their value is not liable to fluctuation. Were money to become dear, and to show indications of remaining at a fairly high point, government and corporate bonds, as well as the preference and debenture stocks of the leading railway companies, would experience a reduction in value, as bankers and others would find more profitable means for the employment of their capital, and as there is, just now, some uncertainty about the future of the money market, there are many who think it a judicious course to pursue to invest as much as they can in six months', or even four months', bills.

The demand for bank and choice commercial bills has not been from home sources alone, but has also been on French account. Money in Paris is very easy, and, as there is an abundant supply, bills have been remitted in large amounts to that market. A large increase is shown under the head of "other securities" in the weekly statement of the Bank of France, and it is regarded as possible that a rise in the value of money will take place in Paris, should advantage continue to be taken of the facilities which there exist.

Throughout the week the demand for money has been exceedingly moderate, and, with an increasing supply of capital, the rates of discount have been steadily falling away. The quotations for money are now as under:

Per cent. 1	Open-market rates: Per cent.
Bank rate 5	4 months' bank bills 3%@3%
Open-marketrates:	6 months' bank bills 3% 33%
30 and 60 days' bills 41/2011/4	4 and 6 months' trade bills. 3% 24%
3 months' bills 4% @4%	

The rates of interest allowed by the joint-stock banks and discount houses for deposits are subjoined:

		Per cent.
	Joint-stock banks	4 @
	Discounthouses at call	4 (0)
1	Discount houses with 7 days' notice	41/0
	Discount houses with 14 days' notice	416
- 1		

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Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

	1873.	1874.	1875.	1876.	1811-
Circulation-including	£	£	£	£	£
bank post-bills	26 704 134	27,410,950	29,249,841	29,362,482	28,654,853
Public deposits	3,878,359	3,561,427	3,717,820	5,422,087	5,147,500
Other deposits	19,103,056	21,920,053	24,025,367	29,857,947	20,629,635
Government securities.	12,499,360	14,740,156	15,266,095	17,802,925	15,718,604
Other securities	20,545,192	19,386,171	20,308,588	16,107,468	18,575,244
Reserve of notes and					
coin	8,109,529	9,425,229	10,258,654	19.396.451	9,478,439
Coin and bullion in			,,		
both departments	19,435,899	21,456,594	21,089,681	33,357,501	22,782,936
Proportion of reserve			.,,		
to liabilities	*****			54 '36 p. c.	36.27 p.c.

Bank-rate	92½ 60s. 2d. 9¼d.	1874. 4 p. c. 92 % 43s .10d. 7 15-16d.	9416	1876. 2 p. c. 94 468. 2d. 5%d.	1877. 5 p. c. 95%@95% 52s. 2d. 6%d.
2d quality	18. 1%J.	1a. 0¾d. l36,097,000	10¾đ. 95,839,000	10d. 101,240,000	10%d. 115,364,000

The demand for gold for exportation has almost entirely abated, and a few moderate parcels have been sent into the Bank. In the silver market business has been far from active, and the price of fine bars is 54\frac{3}{4}d. per ounce. The quotations for bullion are now as under:

GOLD.	s. d.	s. d.
Bar Gold, fineper oz. standard. Bar Gold, refinableper oz. standard.	77 9	Ø
Spanish Doubloons per oz. nominal.	74 6	4
South American Doubloonsper oz.	73, 10	Ø
United States Gold Coinper oz. German Gold Coinper oz.	76 5 76 34	@ 76 6⅓ (@ ····
SILVER.	d.	d.
Bar Silver, Fineper oz., nearest.	543/	-
Bar Silver, con'ng 5 grs. Goldper oz., Mexican Dollarsper oz., last price.	5516	Ø
Mexican Dollars	533%	Ø
Five Franc Pieces per oz		@
Quicksilver, £7 15s. Discount, 3 per cent.	• • • •	

On 'Change the more important movements have been in the rate for bills on St. Petersburg. On Tuesday the quotation was only 21½, but since the news has reached us that the Russian army has gained a very decided victory in Asia, a rebound equivalent to about 7 per cent has taken place. The other leading exchanges were rather favorable to us in the early part of the week, but since the rates of discount have been declining in the open market here the favorable tendency has been checked.

The following are the current rates of discount at the leading cities abroad:

Ban	e, market.	I .	Bank rate.	Open market
₽ cen	t. per cent.	43	cent.	per cent.
Paris 2	2	Brussels	3%	3%
Amsterdam 3	3	Turin, Florence and	0/2	079
	× 4%	Rome	K	4
	× 4%	Leipzig	Biz	417
Frankfort 5	4 4 ½ 4 ½ 4 ½ 4 ½ 4 ½ 4 ½ 4 ½ 4 ½ 4 ½ 4	Genoa.	51/2	41/2
	3 4%	Geneva	21/	31/2
Madrid, Cadizand Bar-	78 -78	New York	31/2	
celona 6	8	Calcutta	ió	6@S
Lisbon and Oporto 6	5 5	Conenhagen		****
St. Petersburg 6	5½	Copenhagen	61/8	61/2

On the Stock Exchange business has been rather more cheerful, but there has still been a great want of activity apparent. The easy condition of the money market has had a good effect, but political uncertainties prevent business assuming any considerable proportions. The American market has been rather less buoyant during the week, and at the close rather a dull tone prevails.

The Russians have at length gained a decisive victory in Asia, and Russian stocks have experienced a moderate improvement in value. News from the seat of war in Europe is anxiously awaited, as it is believed that another victory of like importance would lead to negotiations for peace.

On the various corn exchanges business has been greatly wanting in animation, but there has been no material variation in prices. Liberal supplies of foreign produce are offering, and buyers operate with caution. We are having a remarkably fine autumn, and the accounts from the agricultural districts, respecting the state of farming operations, are very satisfactory.

According to the official return for the week ended Oct. 13, the sales of wheat in the 150 principal markets of England and Wales amounted to 55,318 quarters, against 53,721 quarters last year, and it is estimated that in the whole Kingdom they were 221,300 quarters, against 215,000 quarters in 1876. Since harvest, or since the first week in September, the deliveries have amounted, in the 150 principal markets, to 342,413 quarters, against 402,743 quarters, while in the whole Kingdom it is computed that they have been 1,369,700 quarters, against 1,611,000 quarters in the corresponding period of 1876. Without reckoning the supplies furnished ex-granary, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

1877. 1876. 1875.	1874.
Imports of wheet cwt. cwt. cwt.	
Imports of wheat	6,356,480
Imports of flour 7,237,233 5,052,113 10,114,519 Sales of home cross 775,57	
Sales of home-grown produce 5,935,200 6,981,000 5,751,00	8,169,000
Total	
	5 51,489
Result	
The straight wheat for season 53s. 0d. 46s. 7d. 47s. 4d.	46s. 5d.

The following figures show the imports and exports of cereal produce into and from the United Kingdom during the first seven weeks of the new season, compared with the corresponding periods in the three previous years:

A				
	INC	PORTS.		
Wheat	1,520,859 1,941,470 133,173 635,788 3,992,989	1876. 5,052,118 1,647,674 1,427,036 122,508 718,406 6,643,774 720,006	1875. 10,114,512 1,048,048 1,498,696 68,455 534,539 3,544,438 775,571	1874. 6,356,480 2,540,436 1,285,936 86,012 356,932 2,276 092 608,689
e e e e e e e e e e e e e e e e e e e	EXP	ORTS.		
Wheat	285,999 18,596 18,021 2,538 1,743 22,256 4,521	149,098 1,606 4,823 1,788 2,858 81,638 7,066	55,089 4,279 25,525 1,210 2,260 7,037 2,566	62,402 1,283 9,110 3,451 29 28,730 12,087

Annexed is a return showing the extent of our exports to the United States during the month of September and during the nine months ended September 30, compared with the two preceding years:

	country years:			
	IN SEPT	EMBER.	. 7	
		1875.	1876.	4000
	Alkalicwt.	205,681	209,524	1877. 229,206
	Apparel and slops volue	£7,931		£1,950
	Dags and Facks	91 659	38,217	25,314
	Deer and are	1,881	1,732	1,159
•	Copper, wrought, &ccwt.		13	2,200
	Cotton piece-goods	5,316,200	5,463,000	5,043,500
3	Haberdashery and millinery value.	£48,667	£50,501	£54,058
ı	Hardware and cutleryvalue.	£33,595	£27,287	£23,946
	Iron, pig, &ctons.	£14,938 3,073	£27,537	£29,985
1	tong	152	3,635 597	1,151
٠	ton, railroad, of all sorts.	34	34	743
	from tinned platestons.	6,016	3,121	8,160
1	1101, 1100bs, sheets, and holler-		-,	0,100
۱	platestons. Iron, cast or wroughttons.	2,465	468	256
ı	Iron, old, for re-manufacturetons.	152	289	266
1	Steel, unwrought. tong	1.465	459	154
1	Lead, pig, rolled, &ctons.	793	· 625	504
١	oute varu	318,500	355,255	260 346,400
1	Linen piece goods vdg	6,769,400	5,018,900	6 643,600
١	oute manufactures, except have vda	2,5 0,500	4,-57,000	2,641,900
١	Machineryvalue	£9,78	£10,220	£13,671
١	raper, writing, or printing cwt	239	326	265
I	Do. other kinds, except paper hang's.cwt.	411	604	537
١	Salttons. Silk broad-stuffsyds.	19,607	22,460	27,170
١	SIR II JUUIS volua	£1,319	28,874	23,633
١	Sik mixed with other materials value	£2,252	£326 £1,514	£333 .
I	Articles of silk & other materials value	£3,617	£9,115	£3,186 £3,526
ı	Spirits (British and Irish) gala	14,638	13,494	11,039
1	Stationery, other than haper walne	£7,716	£7,190	£7,061
١	Tin, unwrought	300	3,059	2,075
١	Wool, British	46,800	169.100	1,886,100
١	Wool, colonial and foreignlbs. Woolen clothyds.	1,432,739	1,267,650	1,892,628
ı	Worsted stuffsyds.	172,900 5,546,600	75,100	69,400
l	Carpetsyds.	215,200	4,513,000 77,500	2,851,500
١		•		52,900
ı	IN NINE M			
ı	Alkali cwt.	1.531.023	1,587,032	1,689,635
	Apparel and slops	£75,760	59,360	40,622
١	Daga doz.	461,819	642,957	296,055
ı	beer and ale	29,473	17,443	11,540
١	Copper, unwrought	20	30	100
ı	Copper, wrought	113	243	921
	Cotton piece-goods yds. 6 Earthenware and porcelain value.	£452,533	45,572,600	52,605,500
	naberdashery and millnery value	4:459 402	425,806 242,911	454,353
	nardware and cutteryvalue.	£145.003	277,347	219,098 243,900
١.	ton, pigtons.	39,786	29,777	29,179
١.	Iron, bar, &ctons	2,498	1,797	4,332
	Iron, railroad, of all sortstons.	17,675	194	2,514
	Iron, hoops, sheets, and boiler	0.0:0		
	platestons.	9,620	6,402	4,288
1	fron, cast or wroughttons.	75,148 6.320	67,×35	78,370
]	fron, old, for re manufacturetons.	6,113	3,267 4,700	1,827 2,549
-	steel, unwroughttons.	7,974	5,787	4,555
1	Lead, pig, &ctons.	148	1,259	2,803
	Jute yarn lbs.	2,355,090	2,268,654	2,243,240
1	Linen piece-goodsyds. 8	0,113,200	58,786,800	66,561,600
1	Jute manufactures, except bags yds. 2		35,193,200	28,258,430
i	Machineryvalue. Paper, writing or printingcwt.	£127,643	167,825	121,165
i	Do.other kinds, except paper hang's.cwt.	<b>2,873</b> 5 379	2,411	1,710
	Solt tons	5,372 152,018	2,409 147,140	3,319 175,323
:	Selt tons.	310,479	208 271	247,444
	value.	£13,410	4,420	3,292
(	other articles of silk only value.	£52,010	46,905	37,985
1	articles of silk and other material value.	£26,191	35,062	22,204
1	Spirits (British)gals.	53,198	46.113	48,354
1	Stationery, other than paper value.	£54,028	50,441	51,577
Ť	rin, unwroughtcwt.	11,692	11,393	25,0%
7		435,700 8 816 369	456.626 6.022.014	8,448,081
1	voolen cloth	8,316,362 2,449,300	6,022,914 1,359,800	9,244,909 1,149,400
١	vorsted stuffs	2,991,800	34,245,400	26,732,500
(		1,833,600	815,500	421,600
	* ************************************	-		, , , , ,

London, Saturday, Oct. 27.

The Bank return published this week is, in a certain sense, favorable, the total reserve having been augmented by £524,066, raising its proportion to the liabilities from 36.27 per cent to 38.36 per cent, or to the extent of about 2 per cent; but, as the Bank rate was advanced to 5 per cent for the purpose of replenishing our depleted supplies of gold, the fact that there is a small decrease of nearly £90,000 in the Bank of England stock is an unsatisfactory feature. The position of affairs is still more anomalous than it was last week, for the open market rates of discount have continued to retreat from the official minimum, there being a difference of 1½ per cent in the quotation for short and three months' bills, and of 1½ per cent for six months' bills. Although, therefore, a 5 per cent Bank rate is in operation, the

attractive power of the London money market is diminishing, and, consequently, there is less probability of gold being attracted, or even retained, here. Latterly, a few parcels of bar gold have been sent into the Bank, and some considerable supplies of Australian produce are due next week. It is quite probable, however, that Germany will make another purchase, as it is well known that the German Government has a large balance here, and requires more gold for its work of coinage. The Government may not, however, think it judicious to purchase in excess of the supplies offering in the open market, and, consequently, should that prove to be the case, the position here will not have been materially altered. There is still reason to believe that an order is in the market for the purchase of gold for transmission to New York, but it would appear that the operation cannot be completed with profit. Considerable anxiety is felt here as to the probable effect of the resumption of specie payments on the 1st of January, 1879, in the United States, as far as the gold market is concerned. The more general impression is that not much will be sent from this side, but that we shall not be in the receipt of our usual supplies from American sources. This would obviously make a material difference; but if France releases her supply of gold, some of the difficulties which now exist would be easily met. France may, for political reasons, continue in her present course, as the Bank rate is at par, and no inconveniences are felt. It is not, of course, desirable that a civilized country should rest under the reproach that her currency is paper; but with France, the case is somewhat different, as the power to return to specie payments is apparent, and is only delayed for reasons best known to the French Government.

The joint-stock banks and discount houses, finding it impossible to employ the large sums of money offered to them, reduced on Monday the rates of interest they give for deposits to the extent of ½ per cent. It is stated that the directors of the banks and discount houses will, in future, offer such rates of interest as the state of the open market for money will allow, and that the quotation they may decide upon will be irrespective of the Bank rate. It was pointed out last week that the discount houses could not possibly give 4 per cent for deposits, and discount bills at the same price. They are now offering 3½ and 3½ per cent, but the rates of discount have declined in equal proportion, and, consequently, no improvement in the position has taken place.

A feature in this week's Bank return is the increase of £1,172,-158 in "other deposits," or current accounts. This is, no doubt, caused by the large influx of money from the provinces, to obtain the rates of interest which the joint-stock banks and discount houses are offering. The supply coming forward will now diminish, as the banks and discount houses, owing to the scarcity of bills in the discount market, are compelled to refuse further deposits.

The demand for money during the week has been exceedingly moderate. Very little money is required for financial purposes, and the requirements of trade are small. The present quotations for money are as follows:

Per cent.	Open market rates:	er cent.
Bank rate 5	4 months' bank bills	3%@3%
Open market rates:	6 months' bank bills	3%@3%
30 and 61 days' bills 3%	4 and 6 months' trade bills.	14@14
The rates of interest allowed	he the isint steel beater	

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the four

previous years:					
	1573.	1874.	1875.	1876.	1877.
Circulation-including	£	£	£	£	£
bank post bi ls	26,414,065	27,126,620	28,663,364	28,899,385	28,025,244
Public deposits	4,248,096	8,615,366	3,566,303	5,543,414	8,938,276
Other deposits	18,282,175	21,091,174	21,836,180	29,488,102	21,801,793
Government securities.		14.041,832	13,191,095	17,202,925	15,143,004
Other securities	20,295,712	19,114,406	19,692,623	16,162,097	18,591,766
Reserve of notes and					
coin	8,455,447	9,596,616	10,641,171	19,653,789	10,002,503
Coin & bullion in both					
departments	19,452,212	21,341,381	23,907,001	33,194,869	22,693,680
Proportion of reserve					
to liabilities				55.53	38.36
Bank-rate	7 p. c.	4 p. c.	4 p. c.	2 p. c.	5 p. c.
Consols	12%	92%	94%	951/4	961/
English wheat, av. price	60s. 1d.	44s. 1d.	46s. 8d.	45s. 9d.	52s. 9d.
Mid. Upland cotton	8%d.	7%d.	7 1-16d.	5 15-16d.	6 9-16d.
No. 40's mule twist, fair	10 11/3	4- 0143	40043		-
2d quality	18. 11/4d.	18.0%0.	103/d.		1031d.
Clearing House return.				80,313,000	84,475,000
A few parcels of	bar gold	have been	sent into	the Ban	k during

the week; but there has been a continued inquiry for sovereigns for Egypt and Portugal. The silver market was firm in the early part of the week, and the price of fine bars advanced to 55 d. per ounce; but the market is now somewhat weaker. The current prices of bullion are subjoined:

GOLD.	8. 6	l. 8. d.
Bar Gold, fine per oz. standard. Bar Gold, refinable per oz. standard. panish Doubloons per oz., nominal. South American Doubloons per oz. United States Gold Coin per oz. German gold coin per oz.	77 10 74 10 73 10 56	9 @ 0 x @
SILVER.	d.	d.
Bar Silver, fine	55 55,⊀	Ø

The following are the current rates of discount at the leading cities abroad:

	rate.	Open mark't.			Open mark't.	
Dame	p. c.	p. c.	l	p. c.	p. c.	
Paris	2	2	Brussels	31/2	p. c.	
Amsterdam	3	3	Turin, Florence and			
Hamburg	51/2	414	Reme	5	4	
Berlin	51/2	4	Leipzig	516	Ā	
Frankfort	51/2	4	Genoa	5	48/	
Vienna and Trieste	416	416	Geneva	81/4	4% 8% 6@7	
Madrid, Cadiz and Bar-	-/8	-7%	New York.	070	0.78	
celona	6	8	Calentte		000	
Lisbon and Oporto	Š	<b>9</b> .	Calcutta	9		
Distout and Oporto	Ο,	5	Copenhagen	61/2	61/4	
St. Petersburg	- 6	5	}			

The abundance of money has caused the stock markets to rule firm, especially as far as home securities are concerned. There is an indisposition shown to operate largely in foreign stocks, as not only are the political uncertainties great, but we seem also to be on the eve of important events. The Russian generals are evidently making a judicious use of the vast array of force under their control, and perhaps the surrender of Plevna would not occasion surprise. The probability is that the Turkish Government is now driven hard to reinforce its various armies, and as the Russian generals have still greater armies under their control, it is possible that we have now reached the beginning of the end. Russia, however, must be immediately successful, as the winter will present serious impediments to striking and following up a successful blow. It has always been the opinion that Turkey must succumb, if Russia is determined to persevere, and, viewed in this light, a Turkish defeat might be attended with pacific results. Turkey has thus far made a gallant defense, but she can scarcely carry on a protracted struggle with so formidable a power as that of Russia. The events of the next few days will enable Europe to distinguish the future more clearly, and whether there is to be peace or another campaign in the spring. The American stock markets have, on the whole, been firm, with a favorable tendency, and consols have been rising in price.

The closing prices of consols and the principal American securities at to day's market, compared with those of Saturday last, are subjoined:

Redm.	Oct. 27.	Oct. 20.
Consols	96%@96%	96 @ 96%
United States	110 @111	109% @110%
	105 20106	105 @106
U. S. 1867, 6s	107% @ 108%	1071/2 @ 108
Do funded, 5s	108 201053	105% @106%
Do 10-40, 58	107 108 1	107 @108
Do funded, 41/2s, issued at 1031/2	104 % @ 105 %	1041/20105
Louisiana Levee, 85	42 @ 52	42 @ 52
Do 6s	42 @ 52	42 @ 52
Massachusetts 5s	103 @105	103 @105
Do 58 1894	105 @107	105 @107
Do 5s	105 @107	103 @107
Do 58	105 @107	105 @107
Do 58	105 2107	105 @107
Do 531895	105 @107	105 @107
Virginia stock 5s	30 @ 35	30 @ 35
Do 68*	33 @ 35	33 @ 85
Do New funded 6s	60 62	60 62
20 21011 144401 081886	0.5	00 00 00

### AMERICAN DOLLAR BONDS AND SHARES.

_	AMBRICAN DOLLAR BONDS AND	HAMBO.	
5	Albany & Susquehanna cons. mort. 7s, Nos.501		
1	to 1,500, inclusive, guar, by Del. & Hud. Canal, 1906	94 @ 96	94 @ 96
•	Atlantic & Great Western 1st M., \$1,000, 7s1902		
•	Do Od mort \$1,000, 181902	24 <b>@</b> 26 11 <b>@</b> 13	21 @ 26
	Do 2d mort., \$1,000,781902	11 @ 13	
	Do 3d mort., \$1,0001909	5 6	540 64
	Do 1st mort. Trustees' certificates	24 @ 26	24 @ 26
	Do 2d do do	11 @ 13	11 @ 13
1	Do 8d do do	5 @ 6	5% @ 6%
3	Atlantic Mississippi & Ohio, Con. mort., 7s1905	20 @ 25	20 @ 25
3	do Committee of Bondholders' ctfs	20 @ 25	20 @ 25
	Baltimore & Potomac (Main Line) 1st mort, 6s.1911	83 @ 85	83 @ 85
3	do (Tunnel) 1st mortgage, 6s,		
	(guar. by Pennsylvania & No. Cent.Railway). 1911	86 <b>@</b> 88	86 @ 58
5	Burl. Cedar Rapids & No. RR. of Iowa, 1st mort	56 @ 60	59 @ 63
	Central of New Jersey shares	17 <b>@</b> 18	17 @ 19
ıl	Central of New Jersey, cons. mort., 7s1899	67 20 69	66 @ 68
1	Central Pacific of California, 1st mort., 6s1896	105/20106/2	105% @106%
١ ,	Do Califor. & Oregon Div.1st mort.gld.bds,6s.1892	93 @ 95	93 20 95
1	Do Land grant bonds	90 @ 92	90 @ 92
. [	Del. & Hud. Can. 78	95 @ 97	95 @ 97
1	Detroit & Milwaukee 1st mortgage, 7s1875	30 @ 40	30 @ 40
٠ ا	Do 2d mortgage, 8s1875	30 <b>@</b> 40	30 @ 40
1	Erie \$100 shares	12% 20 13%	131/20 14
1	Do reconstruction trustees' assessm't, \$5 paid	16 @ 18	16 @ 18
i	Do do \$4 paid	15 @ 16	15 @ 16
1	Do do \$3 paid	23 @ 25	24 @ 26
· i	Do do \$2 paid	23 6 25	24 @ 26

th

Oct. 20.

		* **	*		2000		J 000 J 11		0000
Their !	neafores	ice, 7s		• • • • • • • • • • • • • • • • • • • •		. 2	2 @ 24	9	23 @ 22
Do 6	onverti	bie gold i	ponds, 7s.		190	14 4	2 @ 44	4	2 0 44
Do P	econstr	iction tr	ustees' cer	tincates, 7s		. 4	2 6 14	.4	2 @ 4
Galve	ston &	Harrisbu	rg, 1st moi	tgage, 6s.	191	1 8		. 8	0 6 82
Illinoi	a Centr	al. 3100 s	nares			. 7			8 0 79
Table	h Valley	consoli	dated mor	tgage, 6s	192	3 9		_	1 0 96
Maria	tta & Ci	ncinnati	Railway,	78	189	1			<u>a</u>
Misso	nei Kan	as & Te	xas, 1st me	ort., guar.	Pold.	•		•	
M I I I I	de Pagi	igh 7g	,		100	4 5	7 @ 59	R	2 4 50
DOUG	Took Ca	atral & H	ndean Riv	er mortg. 1	honda	7 11			7 0 59
New 1	Ork Co	ten1 &10	aheros	per mortig.	DOTTOR.	7 11		11	
New 1	OFK CE	Ittal Div	ot mort		*****	. 107		10	@109
	n at Call	IOIUIA, I	BL MOPL,	8	189	0 3		- 7	7 @ 29
. (	10 F	Pankfort	Commit.6	Receipts,	k coup	. 29	@ 31	2'	
Penns	yivania,	\$50 sna	res			. 29	14 <b>@</b> 30;	₹ 2	9% @ 30
D	0.	lst mort	., 68		188	0 104	@106	10	
:De	0.	consol. s	ink'g fund	mort. 6s.	1903	92		91	
Philade	elphia d	Readin	g \$50 shar	es	••••	. 15	X@ 165		
Pittahr	irg For	t Wayne	& Chica	go equipm	ent		/30 .0/	3	<b>.</b>
hond	a (onar.	by Penr	svivania	R. R. Co.),	Ra	100	Ø:03	100	20102
Thian	Pacific	Land Gr	ant 1st mo	rt., 7s	1880	162		10:	
Union	Pacific	Railway.	1st morte	ge, 6's	100	104	~		
OHION	I WOITHO	remarrie and 9	and mot of	ago, u s	1030	3 104	@106	108	@105
			AWPDIGA	M ammura					
	341		AMBRIUZ	N STERLIN	e ROM	DS.			
	TT-11		ha Donn	D1- G-				Y.	
Allegh	eny van	ev, guar	. by Penn.	R'y Co	1910	92	<b>2</b> 94	92	<b>@</b> 91
Atlanti	c & Gt.	w estern	consol. m	ort., Bisch	off.				
certs.	(a), 78.			n 7s	189	·			
Atlanti	c & Gt.	W. Re-o	rganizatio	n 78	1874		@		@
Atlanti	c & Gt.	W., lease	ed lines rea	atal trust, 7	18.1902	38	@ 40	36	
Do	do.		ďo.	1873.	78 1903	18	@ 19	16	
Do.	do.	Wes	tern exten	., Ss	1876	30	Ø 35	28	
Do.	do.		do. 78. g	uar. by Er	ie R'v	30	Ø 35		
	Te & O	hio. 68			1805	105	@107		
Duran	Do	68	.1	•• • • • • • • • • •	1000	105	<b>2</b> 107	105	
t	Do.	68	••••	•••••••	1010	107		106	
Darl C		finn 7e	•••••••	••••	1000	107	<b>@</b> 109	107	
Coiro &	Vincer	nos 79		• • • • • • • • • • • •	1000				@
Chicago	& Alto	n starlin	or consol	nort., ös.	1909	20	<b>@</b> 30	20	• • • •
Chicago	& Dod	noch fat	mort mold	погь, ов	1903		@109	107	<b>@</b> 109
Chicago	ou rau	mbna C	mort. gold	bonds, 7s.	1902		.@	• • •	
Clevelal	Dail	imous, C	in. & ind.	con. mort.	1913	91	<b>@</b> 93	91	Ø 93
Eastern	Raliwa	yor ma	ssacnusett	8, 64	1906		.@		@
Erie coi	ivertion	e bonas,	68		1875	03	@ 82	S1	@ 83
Do. 18t	cons. I	nort., 78.		• • • • • • • • • • • •	1920	80	@ 82	81	Ø 93
Do. WI	tn recoi	istructio	n trustees'	certificate	s of 6				
coup	ons		<b></b>			. 77	@ 79	78	08 @
. 110. 20	consol.	mort, 78			1904	43	Ø 45	43	Ø 45
Do. rec	onstruc	tion trus	stees' certi	ficates, 7s.		43	@ 45	43	@ 15
Gilman	Clinton	& Spring	efield 1st N	L. gold, 7s.	1400	55	Ø 65		
Illinois	& St. L	uis Brid	ge !st mo	rt 74	1000	93	Ø 95	55	@ 65
Do.		do.	2d mor	rt., 7s t., 7s	1300		@ 95	93	@ 95
Illinois (	Central	ginking	fund 5a		1009	53	@ 56	53	
TIME TO THE	0.	6a	1444, 05		1905	93	@ 95	93	@ 95
Ď	20100	Ka	•••••		18.13	106	@108	106	@108
Tablah I	u. Zollow o	opad m	ant 0 - 44		1905	94	<b>@</b> 96	94	<b>@</b> 96
Lenign	valley C	onsol. m	Ort., 09, 12	A''	•••••	99	@101	99	@101
AUMIDILL	ie oo ma	suvine.	08		14:12	93	@ 91	92	@ 94
Memphi	e & Oni	o ist mo	rt. 78		1901	105	@107	104	@106
Milwauk	ee & Si	. Paul, 1	st mort. 78	3	1902	101	<b>@</b> 103	93	@100
New You	rk & Ca	nada R'v	vav. guar.	by the Del	A-	47			
ware &	Hudsu	n Canal,	68		1234	92	@ 34	92	@ 91
N. Y. Ce	ntral &	Hudson	River mo	rt. bds. 6s	1903	110	@112	110	@112
Northern	i Centra	l Railwa	y consol.	mort., 6s.	. 1964	84	@ 56	81	@ 86
Panama ;	generai	mortgag	e. 78		-1897	103	@105	103	@105
Paris &	Decatur				1800	20	Ø 30	20	<b>2</b> 30
Pennsylv	ania ge	neral mo	ort. 6s	• • • • • • • • • • • •	1910	104	£106	104	
Do.	co	nsol, sin	k'g fund n	ort. 68	1905		@ 93½		@106
Perkiom	en con.	mort. (J	nne '73) or	ar. by Phi	1	20/3	W 3070	93	Ø 94
& Read	ling 69		uno 10/ 50	iai. by I ili	1019	63	A ()	00	- 44
Phil. & R	rie 1st	mort (g	ier by Por	n.RR.) 6s.	1001	62	Ø 64	65	@ 64
Do.	with	ontion	to he noid	in Phil., 6	.1001	99	@101	99	G 101
	rie con	mort (a	non by Do	nn PD V	4020	93	(£101	99	@101
Phil & D	onding	. mort.(g	uar. by Pe	nn. RR.)68	.1920	85	@ 87	. 86	<b>@</b> 83
Tun, or I	caning	general	consol. me	ort. 6s	.1911	101	@103	100	@102
Do		mp. mo	11., 09		.1897		@ 87	85	@ 83
Do		gen. mo	rt., 1874, 6	'S			@ 69	67	Ø 69
Do		ao.	x all				@ 59	58	<b>6</b> 59
Ditt.	e cr	p for the	e 6 deterre	d 14 cours			<b>@</b> 79	77	<b>@</b> 79
Pittsburg	n & Co	onnellsvi	lle Con.	Mort Scrir	`		J		9 10
guar. D	y Baitin	nore & C	mio KR. C	0 69		9)	@101	99	@101
DUULII OU	North A	labama	bonds, 6s				@ 92		
Dr. Mouis	T unne	1st mor	t. (guar, hv	the Illinoi	R	00	(J) (J)	90	@ 92
a St. L	ouis Br	idge Co.	1 Qa		1000		a a		@ ·
Union Pa	cinc Ka	nway. O	maha Brid	ge 8g	1806		@		@
United No	ew Jers	ey Railu	av and Co	nal, 68	1804		<u>መ</u> ነርዐ @10ዩ		@100
Do.	do.	do.	do.			400	@108		@110
Des SEE		40,	, <b>u</b> 0,	68	. 1301	103	@198	103	@110
m			151						

Redm.

Oct. 27.

The strike amongst the operatives at Bolton has terminated. At a meeting held this week the following resolution was agreed to: "That this meeting agrees to accept the reduction of five per cent, on condition that they (the employers) give a guarantee that our list of prices, now in operation in Bolton, be revised, and an exchange of basis of re-adjustment to take place on or before February 1, 1878."

The wheat trade has continued to rule extremely quiet. Large supplies of wheat are near at hand, and millers endeavor to purchase, therefore, at lower prices. Red American and Calcutta wheats are obtainable on rather lower terms; but as a rule fine wheats are not cheaper. A large business has been recently transacted in Indian corn to arrive. The value of fine wheats has to some extent been upheld by the demand which has prevailed for seed. The weather has become unsettled, and a good deal of rain has fallen during the week.

During the week ended October 20, the sales of home-grown wheat in the 150 principal markets of England and Wales amounted to 51,994 quarters, against 55,318 quarters in the previous week, and 48,270 quarters in the corresponding week of last year. In the whole kingdom it is estimated that the sales were 208,000 quarters, against 193,100 quarters in 1876. Since harvest, that is to say since the commencement of September, the sales in the 150 markets were 394,407 quarters, against 451,103 quarters, while in the whole kingdom it is computed that they have been 1,577,750 quarters, against 1,804,100 quarters last year. Without reckoning the supplies furnished ex granary, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

1677.   Cwt.   5,415,685   Imports of flour   952,407	1676. cwt. 5,761,745 893,237	1875. cwt. 11,210,551	1874. cwt. 7,834,745
Sales of home-grown produce 6,836,500	7,817,600	6,7 <b>36,000</b>	788,235 9, 156,000
Total	14,472,562	18,809,613	17,278,980
	179,291	62,873	86,574
Result	14,293,291	18,746,738	17.192.406
	46s. 7d.	47s, 3d	46a, 1d

The deliveries of English barley in the 150 principal markets since harvest have amounted to 215,623 quarters, against 159,255 quarters last year, the average price realized being 41s. 5d., against 37s. 11d. The sales of home-grown oats have amounted to 28,305 quarters, at an average price of 25s. 8d., against 32,912 quarters, at 26s. 1d. per imperial quarter.

The following figures show the imports and exports of cereal produce into and from the United Kingdom during the first seven weeks of the new season, compared with the corresponding periods in the three previous years:

	IMPOR	TS.		
Wheat cwt.	1877. 8,415,685	1876. 5,761,745	1875. 11.210.551	1874.
Barley	1,751,382	2,038,449	1,254,537	7,334,745 2,977, <b>297</b>
reas	2,078,528 174,087	1,773,633 157,750	1,644,833 83,132	1,111,634 97,306
Indian Corn	707,928 4.559.682	869,878 7,722,593	576,787 3,956,162	395,024 2,535,524
Flour	952,407	893,237	873, 62	788,235
* *	EXPO	RTS.		
Wheat	322,560 18,829	170,395 2,125	60,167 4,517	71,871 1,715
Peas	20,953 2,731	11,082 2,341	36,881 1,479	16,314 4,077
BeansIndian Corn	2,2·5 23,401	3,219 103,505	2,279	114
Flour	5,232	8,896	7,417 2,708	29,981 14,705

The supply of wheat estimated to be affoat to the United Kingdom now amounts to 1,362,700 quarters, against 1,387,500 quarters last year. Of Indian corn it is 330,900 quarters, against 519,000 quarters.

### English Market Reports-Per Cable.

The laily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

London Money and Stock Market.—The bullion in the Bank of England has decreased £513,000 during the week.

Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Consols for money 96 9-16		96 11-16	96 9-16	96 11-16	96 9-16
account 96 11-16	96 13-16	96 11-15	96 11-16	96 11-16	95 9-16
U.S.68 (5-208) 186710876	108%	108%	1033/	1081	108%
U. S. 10-408 10832	108%	118%	1081/4	108 %	108 1
5s of 18811063/	16634	10634	106 %	106 %	106%
New 41/81055		105%	105%	105	105

Liverpool Cotton Market. - See special report of cotton.

### Liverpool Breadstuffs Market .-

Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
8. d.	s. d	s. d.	s. d.	s. d.	s. d.
Flour (extra State) 9bbl 26 6	26 6	26 6	26 6	26 6	26 6
Wheat (R. W. spring). 2 ctl 10 3	10 3	10 3	10 3	10 3	10 3
" (Red winter) 10 6	10 6	10 6	10 6	10 6	10 8
" (Av. Cal. white) " 12 8	12 8	12 7	12 7	12 7	12 7
" (C. White club) " 12 10	12 10	12 10	12 19	12 10	12 10
Corn (n.W. mix.) a quarter 29 0	2) 0	21 0	29 0	29 0	200120
Peas (Canadian) a quarter 35 0	38 0	37 6	37 6		29 0
constonuation) in district 93 0	90 0	31 3	91 0	37 6	37 O
Liverpool Provisions Mark	ket.—		(4)		
Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
8. d.	s. d.	s. d.	s. d.	s. d.	s. d.
Beef (prime mess new # tc. 95 0	95 0	95 0	95 0	95 0	95 0
Pork (W't. mess) new wbbl 60 0	60 0	60 0	60 0	60 0	60 0
Bacon (l'g cl. in.) new p cwt 40 6	40 6	40 6	41 0	11 0	41 0
Lard (American) 44 9	44 9	44 9	44 6	44 6	
Cheese (Am. fine) 63 0	63 0	63 0			
Ouccos (Am. 1116) 00 0	03 0	05 0	63 0	<b>6</b> 3 0	63 O
Liverpool Produce Market					

¥	Sat.		Mon. Tues.		ues.	V	7ed.	T	dur.	Fri.		
Postn (sommon) Mont	8. d		8.	d.	-	d.	8.	d.	. 8.	d.	8.	d.
Rosin (common) \$ cwt	5	b	5	6	5	6	5	6	5	6 .	5	6
(ппе)	10	U	10		10	0	10	٠ 0	10	0	10	0
Petroleum(refined) gal		000		11%		11%		111/4		11%		1116
_ " (spirits)		1/8		776		716		716		71/2		71/2
Tallow(prime City) 9 cwt.	40	6	40	6	40	6	40	6	40	6	40	6
Cloverseed (Am. red) "												
Spirits turpentine	21 (	6	24	6	24	6	24	6	24	6	24	6

### London Produce and Oil Markets .-

	Sat.		Mon		T	a e s	J.	. 4	7 ed	١.	T	hu	r. '		Fr	i.
	£ 8.	đ.	£. s.	d.	£	8.	d.	£	8.	d.	£	8.	d.	£	8.	ď.
Lins'dc'ke(obl). # tr	. 9 15	0	9 15	0	9	15	0	9	15	0	9	15	0	9	15	0
Linseed (Cal.) # quar	r. 55		53	0		55	0		35	0	1001	55	0	==;	55	0
Sugar (No.12 D'ch std																
on spot, W cwt	27	6	27	6		27	6		27	3		27	3		27	8
Sperm oil tun.	.78 0	0	78 0	0	78	U	0	78	0	0	78	0	0	78	0	C
Whale oil	.35 0	C	35 0	0	35	0	0	35	0	0	85	0	0	35	0	0
Linseed oil 19 ton	.30 10	U	€0 10	0	29	15	0	23	10	0	29	5	0	29	5	0

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports last week showed a decrease in dry goods and an increase in general merchandise. The total imports were \$5,632,816, against

\$4,873,773 the preceding week and \$5,243,393 two weeks previous. The exports for the week ended Nov. 6 amounted to \$6,089,004, against \$7,808,369 last week and \$6,623,045 the previous week. The exports of cotton for the week ending Nov. 7 were 8,413 bales, against 9,606 bales the week before. The following are the imports at New York for week ending (for dry goods) Nov. 1 and for the week ending (for general merchandise) Nov. 6:

FOREIGN	IMPORTS AT	NEW YORK FOR	THE WEEK.	
	1874.	1875.	1876.	1877.
Dry goods	\$1,365,390	\$1.022,608	\$1,876,570	\$854 391
General merchandise	6,405,638	2,287,910	5,673,510	4,778,425
Total for the week. Previously reported		\$3,310,520 282,848,541	\$7,550,080 237,807,236	\$5,632,816 270,935,700
			201,501,200	210,933,100
Since Jan. 1	<b>\$339.956 807</b>	\$286,159,061	\$245 357 316	\$276 568 516

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Nov. 6:

EAPOR.	ASM WONE GI	YORK FOR T	HE WEEK.	
For the week Previously reported	1874. \$5,236,120 240,395,478	1875. \$5,893,917 205,168,442	1873. \$6,901,516 218.734,448	1877. \$6,089,004 236,307,777
Since Jan. 1	\$245,631,598	\$212,062,359	\$225,635,964	\$242,396,781

The following will show the exports of specie from the port of New York for the week ending Nov. 3, 1877, and also a comparison of the total since Jan. 1 with the corresponding totals for several previous years:

Nov. 1—Str. Suevia Londor Nov. 2—Str. Tybee Cape I	HaytiAm. sil.c'n (frac.) 10,000
Nov. 2—Str. AmericaLondon	
Nov. 3-Str. City of Montreal Liverpo	oolAmer. silver bars. 31,600
Total for the week Previously reported	\$261,657 24,513,615
Total since Jan. 1, 1877	A24 WAR ATA
Same time in—	Same time in-
Same time in— 1876	Same time in— 1870\$55,113,369
Same time in— 1876\$41,454,716 1875	Same time in— 1870\$55,113.369 1869
Same time in—         1876.       \$41,454,716         1875.       65,836,667         1874.       45,095,380	Same time in— 1870\$55,113.369 186929.879,347 186868.207.434
Same time in—         1876.       \$41,454,716         1875.       65,836,667         1874.       45,095,380         1873.       44,851,210	Same time in—  1870
Same time in—       1876.     \$41,454,716       1875.     65,836,667       1874.     45,095,380       1873.     41,851,210       1872.     63,883,456	Same time in—  1870
Same time in—         1876.       \$41,454,716         1875.       65,836,667         1874.       45,095,380         1873.       44,851,210	Same time in— 1870\$55,113.369 186929.829,347 186868.207.434

The imports of specie at this port during the same periods have

Oct. 31—Str. Carondelet Oct. 31—Str. Crescent City.	Nassa Aspin	u	
	•	Silver bars 3,5	
37		Cold dnot	00
Nov. 1-Str. Atlas	Kings	ston U. S. silver 2	95
Nov. 2-Brig Tula	Reliza		21
		II G mold	33 10
Nov. 2-Str. Saratoga	Havar	naForeign gold 23,00 o CabelloU. S. gold 2,00	
Nov. 3 -Bark Scud	Puerte	o Cabello U. S. gold 2,0	00
Total for the week Previously reported		\$39,90 12,572,60	64 91
8ame time in— 1876		Same time in-	
1876	\$8,587,026		28
1875	5,437,864	1869	
1873	15,102,494	1868	
1872	5,329,402	1866 9,095,79	
1871	8 403 069		-

From the Comptroller of the Currency Hon John Joy K

From the Comptroller of the Cu	rrency, H	on. John J	ay Knox.
we have the following statement of	the curre	ncy move	ments and
Treasury balances for three months	past:		aromob undu
_	_		
U.S. Bonds held as security from Nat'l B'ks.	- July.	August.	September.
Bonds for circulation deposited	\$10,731,400	\$5,682,950	\$2,504,700
Bonds for circulation withdrawn	11.683.400	5.759.900	2,186,900
Total held for circulation	337,761,600	237,684.650	338,002,450
Bonds held as security for deposits	18,867,000	18,655,000	15,208,000
Legal Tender Notes.—			
Deposited in Treasury under act of June 20,			
1874	1,484,220	1,189,940	576,000
Total now on deposit, including liquidating	-,,	-,,	0.0,000
Danks	14 495 (196	14,244,826	14,436,552
Retired under act of January 14, 1875	670,112	1,118,056	1.061,232
Total retired under that act to date	22,905,780	24,023,8.6	25,085,063
Total amount of greenbacks outstanding	359,094,220	357,976,164	356,914,932
National Bank Circulation	190		4.0
New circulation issued	837,640	1,397,570	1,326,540
Circulation retired	1,123,854	1,444,141	595,599
Total circulation outstanding—Currency		315,260,928	315,891,949
Gold	1,429,120	1,425,770	1,432,120
Notes received for redemption from—			
New York	5,670,000	4,917,000	3,855,000
Boston	6,714,000	8,236,000	7,067,000
Philadelphia	690,000	868,000	695,000
Cincinnati	48,000	90,000	101,000
Chicago	16,000	315,000	268,0.0
Miscellaneous	4,622,000	4,541,000	3,452,000
Total	\$17,905,000	\$19,000,000	<b>\$15,441,000</b>
Treasury Movements.—	•,	•,,	<b>\$</b> 13,112,000
Balance in Treasury—Coin	97,803,995	106,904,936	119,152,043
Currency	9,811,456	11,823,537	14,206,417
Currency held for re-			, ,
demption of frac-	0 440 000	4	

tional currency....

Com certificates outstanding.

8,160,858

37,807,300

8,265,412

38,525,400

The transactions for the week at the Sub-Treasury have been as follows:

•		* 50	Recei	pts.	Pavm	ente
	_	Customs.	Gold.	Currency.	Gold.	Chroma
Nov.	3	\$256,000	\$296,427 90	\$218,346 32	\$2,485,335 87	₹486,769 07
••	5	390,000	425,634 17	352,777 33	981,685 37	408,817 25
44	6		E	lection Holid	a.v.	200,011 52
46	7	340,000	311,340 50	1,221,284 83		1,629,128 08
66	8	297,000	832,107 19	222,946 49		
	9	307,000	706,230 81	387,583 22	641,429 58	
Tot	al	\$1,590,000	\$2,511,730 57	\$2,432,888 19	\$6,707,412 32	\$3,376,673 96

Balance, Nov. 2 . . . . . 105,746,341 60 40,421,845 51 Balance, 9 . . . . . 101,630,719 85 39,478,060 64

Grand Trunk of Canada.—The report of the directors of the Grand Trunk Railway Company of Canada, for the half-year to the 30th June last, announces that the gross receipts were less by £75,973, or 8.11 per cent., as compared with the first half of 1876. On the other hand, the working expenses were less by £69,480, or 9.46 per cent, and the percentage of expenses to gross earnings was reduced to 77.23 per cent, as against 78.38. The net revenue was £195,919, or, after adding the balance of £11,567 brought forward, £207,486, the whole of which was absorbed in the various charges on account of postal and equipment bonds, interest, leased lines, rents, and debenture stock dividends, except a balance of £701, which is carried forward. The rents alone take £111,214 of the entire net revenue, which was about £11,000 short of the amount necessary to meet all preferential charges. The average receipts per ton of freight have been less than in the corresponding half of 1876, but higher than for the half-year immediately preceding, and the tonnage carried has been greater, the figures being last half-year 1,052,873 tons, and first half of 1876, 1,042,922 tons. There is a slight decrease in the number of passengers carried. Considerably less train mileage has been run, amounting altogether to 61 per cent of the total mileage run. and accounting to a considerable extent for the decrease in the working expenses; but there has been a saving of 10 per cent in the cost of fuel, and every other item of expenditure shows a reduction, except those grouped under the head of miscellaneous. No accounts are given this half-year of the working of the leased lines. The expenditure on capital account has amounted to over £80,000.—Toronto Globe.

Hudson County (N. J.) Court-House Bonds.—Last autumn. the Freeholders of Hudson County, N. J., adopted a resolution to purchase the Harrison estate for \$200,000, as a site for a new court-house. At the time, it was so generally understood that Director at Large Halsted would veto the resolution that little or no opposition was manifested. Early one morning, however, Mr. Halsted approved the resolution, and within an hour signed the \$200,000 of bonds and gave them to Crampton, the seller, and they were brought to this city for sale. Subsequently an attempt was made to have a bill passed legalizing their issue. Under the act precluding any city or county board from spending any more than the amount of their tax levy, proceedings were begun in the courts to have the resolution authorizing the purchase set aside, and the members of the board who passed the resolution were indicted, the above act making them liable to fine and imprisonment The Supreme Court at Trenton decided that the action of the board in making the purchase was illegal and unauthorized, and the resolution was set aside.-N. Y. World.

Kansas Pacific.—In the September report of the Auditor of the Kansas Pacific Railway, there is furnished a statement of the earnings and expenses of this road from Nov. 21, 1876 to Sept. 30, 1877, as follows:

		EAR	NINGS.	100		k.	
5	—Kai	nsas Paci	fic Raily	vav	J. C.	A. V.	
	First	Second	Third	Fourth	Fifth	Sixth	080
	Mortg.	Mortg.	Mortg.	Mortg.	Mortg		
	Div.	Div.	Div.	Div.	Div.	Div.	Total.
	Freight. \$	8.	\$	\$	8	\$	8
	Ordinary 643,759		427,550	42,815	36,598	11,412	1,736,674
1	Government 8,444	12,519	5,713	1,744		850	29,272
	Company 57,332	16,495	9,627	2,209	17	1,491	87,174
	Total	603,253	412,892	46,769	86,915	13,753	1,853,121
1	Passenger-						
١	Ordinary204,321	188,129	139,488	24,110	8,353	2.328	566,727
1	U. S. troops 8,609	13,714	9,690	667		713	33,395
١	Expresses 40,341	36,506	28,047	3,006	1.350	361	109,613
1	U. S. mails 20,616	37,403	36,073	2,301	1,574	2,205	100,173
	Total	275,754	213,299	30,086	11,278	5,603	809,909
١	Miscellaneous-		× .			SUM INVESTMENT	
ı	Rents 4,665	3,969	4,269	56	5		12,966
١	Individuals & comp's 1,631	197	1,233			• • •	3,062
١	Sundry sources 641	249	150	• • • •		46	1,118
	Total 6,939	4,416	5,683	56	5	46	17,147
I	Gross earnings990,364	883,423	661,875	76,912	48,198	19,404	2,680,178
ı	Summary-				,	,	
I	Ord'y busin's & mis 895,361	803,290	600,769	69,988	46,607	14,144	2,430,162
۱	Govern'mt business 37,669	63,637	51,177	4,713	1,574	3,768	162,841
I	Company business 57,332	16,495	9,627	2,209	17	1,491	87,174
ı							
l	Total990,364	883,423	£61,875	76,912	48,193	19,404	2,680,178
Į	Working expenses—			¥	90.		010
1	Conducting transp143,922	124,741	97,5:5	24,155	9,018	9,499	408,852
ı	Motive power103,072	171,936	158,498	15,041	7,326	12,009	467,935
ı	Maintenance of cars 33,674	39,521	30,222	619	509	342	104,889
ı	Maintenance of way193,133	164 910	122,708	11,682	7,025	4,190	509,730
١	General expense 31,712	31,412	31,004	2,631	2,611	2,733	102,106
<b>Designations</b>	Total508,515	532,652	439,949	57,131	26,491	28,774	1,593,518
I	Net earnings 481,848	350,771	221,925	19,731	21,707	1.9,370	1,056,664
١	P.ct. expen. to ern'gs. 51.35	60.29	62 47	74.27	54.96	149.29	59.46
١				100			

-The Ontario Silver Mining Company has declared its regular dividend for October of \$50,000, gold, and two extra dividends of \$50,000, gold, each—all three payable 15th inst. The total production during twenty-five working days in October was \$165,916.

56, 68, 66, 56, 56, 56, 56, 41, 48, 66, \*

# The Bankers' Bazette.

No National Banks organized during the past week.

### DIVIDENDS.

The following dividends have recently been announced:

NAME OF COMPANY.	PER CENT.	WHEN BOOKS CLOSED. P'ABLE. (Days inclusive.)
Railroads. Cleveland & Pittsburgh guar. (quar.) Banks.	13/4	Dec. 1 Nov.11 to Nov. 30
Nassau	3	Nov. 10 Nov. 4 to Nov. 10

### FRIDAY, NOVEMBER 9, 1877-5 P. M.

The Money Market and Financial Situation.— The most prominent event of the past week was the passage by the House of Representatives of Mr. Bland's silver bill, on the remarkable vote of 163 to 34. The bill speaks for itself, and the text is as follows:

Be it enacted, etc. Section 1.—That there shall be coined at the several mints in the United States silver dollars of the weight of 412½ grains Troy of standard silver, as provided in the Act of January 18, 1837, on which shall be the devices and superscriptions provided by said Act, which coins, together with all the silver dollars heretofore coined by the United States of like weight and fineness, shall be a legal tender at their nominal value for all debts and dues, public and private, except where otherwise provided by contract; and any owner of silver bullion may deposit the same at any United States coinage mint or assay office, to be coined into such dollars for his benefit upon the same terms and conditions as gold bullion is deposited for coinage under existing law.

Sec. 2.—All acts and parts of acts inconsistent with this act are hereby repealed.

Notwithstanding the large vote by which it was passed (owing in part to the numerous absentees), it is not anticipated that this bill can pass the Senate and receive the approval of President Hayes, as it is hardly credible that the President would approve of any measure which would seriously injure the credit of the government during his administration. The first effect of the silver bill is seen in an inclination to sell government bonds by the foreigners, and the supply offering this week from London has been considerable.

Our local money market has worked more easily, and stock borrowers have generally been supplied with money on call at 6 per cent, with some exceptions at 7, while government bond dealers have paid 4@5 per cent. Prime commercial paper sells fairly at 6@7 per cent.

The Bank of England statement on Thursday showed a decline in specie of £513,000 in the week, but a reserve of 39 per cent of liabilities, against 37½ per cent last week. The discount rate remains unchanged at 5 per cent. The Bank of France lost 7,600,000 francs in specie.

The last statement of the New York City Clearing-House barks, issued November 3, showed a decrease of \$718,750 in the excess above their 25 per cent legal reserve, the whole of such excess being \$7,376,575, against \$8.095,325 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years:

United States Bonds .- There has been more activity in government bonds, attributable to several different causes. In the first place, the passage of the silver bill in the House of Representatives is looked upon with much disfavor by the foreign banking houses, and they have been, at times, free sellers of governments. A considerable amount of bonds has been sold deliverable in fifteen days, which are to be brought from the London market; among these are more of the  $4\frac{1}{2}$  per cents than of any other issue, and also lately some of the 4 per cents of small sizes, \$500, &c., which have heretofore been scarcely obtainable. A notable feature in the demand for government bonds is the inquiry for small denominations from purchasers in Western cities. This indicates a demand from parties who, if they had confidence, would be savings banks depositors, but who are willing, even in States where money lends at 7 to 10 per cent, to invest their savings in government securities at 4 per cent interest. We have not heard it suggested, however, that with their liking for silver at the West, the pending proposal to pay government bonds in that metal has stimulated their inquiry for these securities.

Closing prices here have been as follows:

fa. 1881 Int. period.		Nov.		Nov.	Nov.	
PAGE TON B. T	440	4 4 4	6.	7.	8.	9.
68, 1881 COUR Jon & Tuly.	11079	110/2	:	110%		1101
Called bonds	T110%	T110%	:	*1103	110%	*110%
6s, 5-20s, 1865, n. i reg. Jan. & July 6s, 5-20s, 1865, n. i coup. Jan. & July			•			
68. 5-200 10cr, I. I. reg. Jan. & July.	*105%	*105%	:	105%	105%	105%
6s, 5-20s, 1865, n. icoup. Jan. & July. 6s, 5-20s, 1867	105%	*10552	:	105%	1055	10378
66, 5-208, 1867reg. Jan. & July.	1081	1081/4		10071	100%	*105%
68, 5-208, 1867coup	1001	1081/	oliday	1081		1083/8
08, 5-208, 1868. reg Jan & July	110078	100%	Ĕ	108		108%
68, 5-208, 1868reg. Jan. & July. 68, 5-208, 1868reg. Jan. & July.	110	1101	0	•110	*110	110
58, 10-408	110	<b>~</b> 110	H	*110%	*110	110
58, 10-408 coup Mar. & Sept 58, funded. 1881	167%	107%	D	108	1073/	*107%
58 funded toot coup Mar. & Sept.	1081/4		.0		*108	1003
58, funded, 1881reg. Quar.—Feb. 58, funded, 1881com Quar.—Feb.	108%		#	# 100 g	1004	
58, funded, 1881coup. Quar.—Feb. 4½8, 1891	1063/	10634	ĕ	*10634	-110%	1061/2
4½s, 1891	1051	100%	E'ection	100%	106%	*:06%
188, 1891 COND Ones Mar.	109%	105 😾	· ·	105,4	*105%	*105
4%, 1891	1051/3	1051	:	105 4	105%	105%
48, registered, 1907Quar.— Mar. 48, small coupon Quar.— Jan.*	102 1	*102 🖌	:	10236	102%	10214
48, small coupon Quar.— Jan. * 68, Currency Tag. A. July		102%	•	162%		#1001
	1214	1211	•	*1911	#1011	*10214
This is the price hid.		/8	•	*121%	12178	1211/2

This is the price bid; no sate was made at the Board.

The range in prices since Jan. 1, 1877, and the amount of each class of bonds outstanding Nov. 1, 1877, were as follows:

 6s, 1881 reg. 108 6s, 1881 coup 109 6s, 5-20s, 1865, new coup 104 6s, 5-20s, 1867 coup 106 6s, 5-20s, 1868 coup 109 5s, 10-40s reg. 106 5s, 10-40s coup 107 5s, funded, 1881 coup 106	Howest,  Cot.  Oct.  Oct.  Oct.  Oct.  Oct.  Cot.	6 114% 6 115% 6 111% 8 114% 10 117% 8 114% 8 114% 8 112%	gnest. Jan. May May May Jan. Jan. Feb. Jan		Registered. \$194,021,500 48.982,650 98,503,659 15,749,000 142,545,150	\$
58, 10-408 reg. 106 58, 10-408 coup 107 58, funded, 1881 coup 106 4½8, 1891 reg. 103	¾ Oct. ¾ Oct. ¼ Oct. ¼ Oct.	8 114% 3 114%	Jan. Feb. Jan	27 6	142,545,150	52,021,150 289,000,000
4½s, 1891	% Oct.	6 109 5 106 11 126	May July July	17 24 18	44,250,000 64,623,512	84,409,600 10,750,000

Closing prices of securities in London have been as follows:

	Oct. 26.	Nov. 2.	Nov. 9.	Lowest.	Jan, 1, '77.— Highest.
U. S. 6s, 5-20s, 1867 U. S. 5s, 10-40s New 5s New 4½ per cents	1083/8	1081/2	108 1	106 June 25 107 Oct. 10 1051/2 April 25 1021/2 May 16	110% Feb. 6

generally been stronger. Tennessee bonds have advanced on the Governor's call for a meeting of the Legislature to consider the debt question and act on the proposal of bondholders to scale their bonds by accepting new bonds at 60 per cent of the face of old bonds and coupons. Louisiana consols sold at 87½ here to-day, and during the week about \$50,000 have changed hands in this market. South Carolina consols are much firmer, with 64 bid, on the prospect of a favorable report from the investigating committee. Alabama consols "A" are firm at 40 bid, and few bonds offering.

Railroad bonds are generally stronger on a fairly active market. There is growing confidence in railroad bonds, particularly in the first mortgages of roads having an established traffic, and the low rates of interest on government securities and the difficulty of getting other satisfactory investments gives a stimulus to the demand for these bonds.

Messrs. A. H. Muller & Son sold the following at auction:

BUIL BU	id the foll
SHARES.	1 :
60 Nassau Fire Ins	100 New Y
5 Lamar Fire Ins	100 Manhat
21 Montauk Fire ins. 141	24 Phenix
DAMILY Fire Ins	3 City Fi
10 Drooklyn Life ing. 191	14 Home 1
20 Home this ins	40 N. Y. E
ou ot. Nicholas Nat. Bank. 85	40 Amity I
by Fullon Bank of Brooklyn 75	
12) McChanics' B'k of Brooklyn, 166	\$5,000 Atla
4) Safe Deposit Co. of N. Y 117	7a dn
DU Brooklyn Trust Co \$98 per sh	500 Brook
30 I wenty-third St. RR	RR. 7
100 Drooklyh City RR 903	10,000 Sus
252 Atlantic Av. RR. 99	Valle
55 Am. Bank Note Co \$18 per sh	mort.
100 People's Gaslight Co., B'klyn, 40 1	437, b
50 U. S. Warehouse Co 51	5,000 Kan
200 B Klyn Trust Co \$26@27 per sh	Co. o
1 Drooklyn Ari Asso'n	per ce
25 Old Dominion SS. Co 78	July.
20 Mechanics' Bank of B'klyn 165	<b>\$1,000</b>
20 Greenwich Ins	& Ne
10 Home Ins 107	2d me
10 Jenerson Ins	1915, J
100 Firemen's Trust Ins 1161/	\$3,600
100 Bronx Wool & Leather Co. 10	cate,
50 Mech. & Traders' Nat. R'k 1191/	RR. C
II Phenix Nat. Bank 1021/	ver C
of Mechanics' Nat. Bank. 199 1	shares
be Peter Cooper Fire Ins 1931/1	Co. of
14 Eagle Fire Ins 201 5 American Ex. Fire Ins 106	scrip.
5 American Ex. Fire Ins106	RR. Co
15 N. 1. Edillan'e Ins 101 1	3,000 Chess
14 U. S. Fire ins	1st mon
10 Ruigers Fire Ins 18612	coupon
50 Second Av. RR	attache

	100 New York Gaslight Co 124
1	100 Manhattan Gaslight Co 121
•	100 Manhattan Gaslight Co210@213
٤	
•	3 City Fire Ins141
- 1	40 N V Fanitable Inc
-1	14 Home Ins
-	
ł	BONDS.
1	\$5,000 Atlantic Av. RR. 1st mort.
1	78, due 1894
١.	Drocklyn Cent. & Jamaica
1	10 000 Special 1881 97
١	Volley DD
1	RR. 7s, due 1881
١,	
1	401, DOLD Inclusive
1	U, VVV Mansas & Nehraska RR
1	Co. of Kansas 1st mort. 7
1	per cent bonds, due 1905,
ŀ	July, 1876, coupons on, \$1,000 each; \$2,00) Kansas
1	Nob DD Co. Kansas
!	W Med. RR. Co. of Kangaa
1	2d mort. 7 p. c. bonds, due
1	1915, July, 1876, coupons on;
ŀ	\$3,600 Land Scrip Certifi-
ı	cate, the Kansas & Neb.
ı	RR. Co., St. Joseph & Den-
!	ver City RR. lands; 30
l	shares Kansas & Neb. RR.
l	Co. of Kansas; \$24 stock
i	scrip. Kansas & Nebraska RR. Co\$825 for the lot. 3,000 Chesapeake & Ohio RR. 1st mort. 6s, gold, due 1899,
1	3 COO Chaseneeles & Obi of the lot.
i	1st mort 6s gold due 1800
l	coupons from More 1899,
	coupons from May, 1813.
	attached 29

SHARES.

Closing prices of leading State and Railroad Bonds for three weeks past, and the range since Jan. 1. 1877, have been as follows:

	- Past, and the range	BILLO	Juli.	1.1011	, na	e de	$\mathbf{e}\mathbf{n}$	as ic	M OIIC	78:
	Sminne	Oct.	Nov.	Nov.	1	Since	JE	n. 1.	1877	_
	STATES.		2.	9.	L	owest.		1 H	ighes	t.
	Tennessee 6s, old	43	44	46	421	Feb.	28	46	Nov	7
	do 68, new	*4234	*433	*441/2	42	Feb.	28	451/	Nov	. ,
	North Carolina 6s, old	*1614	*17%	+17%		Oct.	25	991	Jan.	
	Virginia 68, consol	*70	*72%	*72	821	April	~~	891	Ann.	. 0
	do do 2d series	*411	*43	*43	38	Jan.	16	AE 7	Apr.	z
	Missouri 6s, long bonds	1	1 # 1009/			Jan.	40	1001	Apr.	11
	District of Columbia, 3-65s 1924	*737/8	*74%	74%		Ton.	20	10954	June	2 5
	RAILROADS.	10/8	1.274	12/8	11	Jan.	Z	80	June	21
	Central of N. J. 1st consol	66%	*691/2	*671/4	E0.	3/-1	_			
1	Central Pacific 1st. 6s, gold	106	107	*1001	50	mcn.	9	85	Jan.	5
1	Chic. Burl. & Quincy consol. 78	*1101	*111	*1061/2	100%	Oct.	4	110%	June	11
ı	Chic. & Northwest'n, cp., gold	11079		*111	106	Mch.	16	1111/	June	14
١	Chic. M. & St. P. cons. s. fd, 7s	*93	931	94%	80%	April	11	9416	Nov.	9
I	Chie P. I. & Dec. 1st. Tr.	*911	91%		78	Jan.	26	921	Oct.	6
ł	Chic. R. I. & Pac. 1st, 7s	1073/8	1073	*1071/2		reb.	28	112	June	29
١	Erie 1st, 7s, extended	*109			109	Jan.	13	115	June	29
ı	Lake Sh. & Mich. So.2d cons.cp	*95	*97	9734	93	July	17	102	May	10
ı	Michigan Central, consol. 7s	*1061/2	*104	104%	100	May	2	107%	Oct	91
ı	Morris & Essex, 1st mort	117	X1141/6		113	Feb.	19	118	June	
ľ	N. Y. Cen. & Hud. 1st. coup.	*118	*119	1191/	114	Mch.	5		May	
ł	Ohio & Miss., cons. sink, fund	9416	*93%	94%		June	98			
ı	Pitisb. Ft. Wayne & Chic. 1st 1	*118	*118			Jan.	~		Oct.	
l	St. Louis & Iron Mt., 1st mort !	<b>*98</b>	*9916	100		Mah.	90	10914	June	23
١	Union Pacific 1st, 6s, gold	105%	106%		103	Mch.	~	1003/6	ania	125
I	do sinking fund	94	*9434	*9414	0014	Jan.	9	100%	June	18
ı	Time Tund	0.1	0 1 73	3474	3278	mcn.	211	36.7	reb.	6

\* This is the price bid; no sale was made at the Board.

few points of any importance in the stock market this week, and, upon the whole, prices are generally weaker. There have been no new developments, and the weaker tone must be mainly attributed to the present temper of speculation. The leading Western railroads continue to show large earnings, arising from their immense grain traffic, and according to all accounts—which may indeed be exaggerated—the supply of grain is not likely to be soon exhausted. The coal-road stocks have also been among the weakest of the list, and the decline appears to be based on nothing new, but simply upon the circumstances of the situation, which indicate the improbability of any speedy advance in the price of anthracite coal. Erie and Central of New Jersey have

each fallen off-the latter on the report of the reorganization committee recently made public and calling for the payment of \$10 per share on the stock, and Erie on the entering of a decree of sale in foreclosure in pursuance of the plans of the English reconstruction committee. Chicago & Alton declines on the loss in earnings. On another page will be found the full report of railroad earnings to the close of October.

The daily highest and lowest prices have been as follows:

		-			FTD:	Ireddon
	Saturday,	Monday.	Tuesday,	Wednes'y,	Thursday,	Friday,
	Nov. 3.	Nov. 5.	Nov. 6.	Nov. 7.	Nov. 8.	Nov. 9.
At. & Pac. Tel.	221/ 23	23 23 %	:	23 231/4	231/4 231/4	234 231
Central of N.J	14% 14%	15% 15%	:	14% 15	12% 14%	11% 12%
	103 103	# 1 O-1 7/		103 103 1	102% 102%	103 103
Chic. Burl.&Q		104/8	:	32% 34%	32% 33%	32% 23%
C. Mil. & St. P.	311/351/3	31 35%	:		67% 67%	68 68
do pref.	681/4 681/4	57% 68%	•	6714 6814		33 1/4 34 1/4
Chic. & North.	36 36%	3514 36%	:	33% 35%	33% 34%	628/ 641/
do pref.	64% 65%	64% 65%	•	64 61%	63% 61%	63 7 64 1/2
C. R. I. & Pac.	101% 10:1%	101% 101%	:	101 101 1/2	101 101 %	100 101
Del.& H. Canal	46 % 47	45% 47	:	45 1 45 1	43 4 45 1	43 44
Del. L. & West	50% 50%	50% 51%	:	49% 50%	47% 50	46% 48
Erie	1.15/ 197/	12% 12%	•	11% 12%	8 11	914 934
Han. & St. Jos	12% 13%	*13 13%	<b>3</b>	121/4 13	*11% 12%	12% 13
do pref.	27% 28%	28 1/2 28 1/2	Holiday	28% 29%	*27% -28%	28% 29%
Harlem	145 145	*143% 145	. =	145 145	140 145	*143
	74 % 75	75 7514	<u>_</u>	73% 74	72% 73%	7 % 73
Ill. Central		LG5/ 603/	<b>H</b>	67 69%	67% 68%	67 68%
Lake Shore	68% 69%	18% 69%	Ħ		62% 63%	61% 63%
Michigan Cent	61% 65%	61% 65%	Election			73 74
Morris & Essex	*74	*75 761/4	45	75 % 75 %		1061/ 1063/
N.Y.Cen.&H.R	107 107%	107 107%	ວ	106% 107%	106 107%	106% 106%
Ohio & Miss	91/4 91/8	9% 9%	5	8% 9%	8% 9	8% 9%
Pacific Mail	23% 24	24 24%	Α.	23% 23%	22 1/2 23 1/4	21 22%
Panama	128	*118 123		* 123	125 125	120 125
Wab. P.C. R'ts	15% 15%	15% 16%	:	15% 16	15% 15%	15% 15%
Union Pacific.	67% 67%	67% 67%	:	67% 67%	67% 6:%	66% 67%
West. Un. Tel.	80% 80%	80% 81%		79% 80%	78% 79%	79 80%
Adams Exp	199 49	98 1 9 %	:	98	*97%	93 99
American Ex.	53 53	53 53	:	*521/4 54	* 51	54 51
		45 45	:	#413/	× 12	*451/6
United States.	*44% 90		:	*363 90	*86% 89	8714 8714
Wells, Fargo		*86% 89	:			17% 17%
Quicksilver	171/4 171/4	17 17%		13 19	17% 17%	
do pref.	36% 37%	*351/4 40	• • •	36 36	36 35	351/2 351/3
	the state of the second		and the second second second		Desard	

\* This is the price bid and asked; no sale was made at the Board. Total sales this week, and the range in prices since Jan. 1, 1876, were as follows:

	Sales	1	Whole	1
*	of w'k.	Jan. 1, 1877, to date.	year 1876.	1
	Shares	Lowest.   Highest.	Low. High	4
Atlantic & Pacific Telegraph	2,816	Lowest. Highest. 15½ Feb. 3 25 Mch. 14	14 1/2 22	1
Central of New Jersey		6 June 11 37% Jan. 3	20% 109%	1
Chicago Burl. & Quincy	279	94 Mch. 19 118% Jan. 26		
Chicago Mil. & St. Paul	27,130	11 Apr. 12 42% Oct. 8	181/2 463/	
do do pref	5,600	40% Apr. 23 72% Oct. 1	49% 84%	
Chicago & Northwestern	23,:00	15 Apr. 13 43% Oct. 8	31% 45%	
do do pref	20,341	373/ Apr. 23 691/ Oct. 8		
Chicago Rock Island & Pacific	3,054	82% Apr. 23 105% Oct. 8		-
Delaware & Hudson Canal	7,374	25% June 13 74% Jan. 4		
Delaware Lack. & Western	83,685	30% June 11, 77 Jan. 13		
Erie	52,778	4% Apr. 2 15 Oct. 8		
Hannibal & St. Joseph	1.400	7 Apr. 17 15% July 3		
do do pref	2,850	17 Apr. 17 33% July 3	1834 333	
Harlem	420	135 Feb. 19 145 Nov. 3	130% 145	
Illinois Central	9,995		60% 103%	
Lake Shore	129,863	45 Apr. 23 73% Oct. 8		
Michigan Central	8,870	35% Apr. 2 74% Oct. 15	34% 65%	
Morris & Essex	3,495	51 % June 13 92 ½ Jan. 12	84 106	
N. Y. Central & Hudson River		851/4 Apr. 23 1091/4 Oct. 8	96 11736	
Ohio & Mississippi	7,800	21% July 7 11% Oct. 15	5 24%	
Pacific Mail	11,360	12% Apr. 3 26% Aug. 24	1614 39%	
Panama	251	80 Apr. 3 130 Mch. 1	122 140	
Wabash Receipts		1/2 June 30 23/2 Oct. 8		
Union Pacific	1,165	59% Jan. 15 73 Mch. 2	57% 74%	
Western Union Telegraph	79,970	56 Apr. 4 84% Sept. 5		
Adams Express	60		100 114	
American Express	76	431/4 July 3 601/4 Feb. 5		
United States Express	100	36 Apr. 27 59% Jan. 8		
Wells, Fargo & Co	1 12	81 July 25 90 June 5	79   91	

### Total sales of the week in leading stocks were as follows:

		North-	Lake	West'n	St.	Mich.	Del. L.		Ohio &
		west.	Shore.	Union.	Paul.	Cent.	& W.	Erie.	Miss.
Nov.	3	4.000	18.800	6.050	7.200	700	1,500		725
66	5	5,200	15,525	17,600	7,510	1,200	7,445	2,36 <b>3</b>	1,525
46	6		<i>.</i>	I	Election	Holida	ly		
66	7	6.400	28,323	22,700	7.420	2,870	9,820	10,075	3,400
**	8	6.500	36,610	18.620	3,300	1,700	28,220	30,720	1,300
4.6	9	1,100	29,600	15,000	1,700	2,400	36,700	7,720	850

Total.......23,203 123,863 79,970 27,130 3,870 83,685 52,778 7,800 Whole stock.....151,031 494,665 337,874 153.992 187.382 524,000 780,000 200,000 The total number of shares of stock outstanding is given in

the last line, for the purpose of comparison.

The latest railroad earnings, and the totals from Jan. 1 to latest

dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan, 1 to latest date" furnish the gross earnings from Jan. 1, to, and including, the report mentioned in the second column.

an one become column.			Tam 4 4 a 1 a	44-4-4
Latest earni	ngs report	ea.	Jan. 1 to 18	test date.
	1877.	1876.	1877.	1876.
Atch. Top. & S. Fe Month of Oct	<b>2</b> 340,000		\$2,094,427	<b>€</b> 2,055,343
Atlantic & Gt. West. Month of Aug	422,016	303,706	• • • • • •	
Bur. C. Rap. & North. Month of Oct	171,533	111,441		942.675
Cairo & St. Louis3d week of Oct	5,407	8,685		218,097
Central PacificMonth of Oct	1,696,000	1,888,066	13,732,107	15,024,263
Chicago & Alton Month of Oct	447,782	532,365	3,758,112	4,218,279
Chic. Burl & Quincy. Month of Sept	1,363,310	1,242,122	8,~94,822	8,791,744
Chic. Mil. & St. Paul Month of Oct	1,183,000	817,259	6,555,450	6,678,652
Chic. & Northwest, &c. Month of Sept	1,695,442	1,292,445		
Chic. R. I. & Pacific. Month of Aug	754,598	588,491	4,598,336	4,495,046
Clev. Mt. V. & D., &c3d week of Oct	8,993	8,921	307,333	306,207
Denv. & Rio Grande 3d week of Oct	17,002	11,999	597,377	365,484
Grand Trunk W'k end. Oct. 27.	217,864	184,502	7,595,544	7,750,989
Great WesternW'k end.Oct. 26.	99,794	87,858	3,178,955	3,841,312
Hannibal & St. Jo Month of Oct	220,000	188,976	1,707,291	1,590,721
Houst'n & Tex. Cent. Month of Aug	199,875	208,106		
Illinois Cen. (Itl.line) Month of Oct	599,367	526,247	4,209,477	4,565,176
do (Leased lines). Month of Sept	191,239	127,698		••••
Indianap. Bl. & W Month of Oct	119,063	137,811	1,033,730	1,255,502
Int. & Gt. Northern3d week of Oct	39,427	32,946	1,115,067	958,547
Kansas Pacific Month of Oct	400,625	345,360	2,677,518	2,500,181
Louisv. Cin. & Lex Month of Sept	1:0,245		814,615	
Louisv. & Nash., &c Month of Sept	526,058	492,178	3,935,636	3,667,986
Michigan Central Month of Oct	669,684	647,922		
Missouri PacificMonth of Oct	394,972	371,332		3,052,264
Mo. Kansas & Texas Month of Oct	529,531	335,275	2,614,115	2,595,927
Mobile & Ohio Mouth of Sept	141,762	175,073	1,191,257	1,240,607
New Jersey Midland Month of Sept	19,027	65,377	498,782	478,352
Nashv. Chatt. & St.L Month of Sept	157,424	132,528		
Pad. & Elizabetht'n 3d week of Oct				
Pad. & Memphis3d week of Oct.,			145,82	165,331
	.,	-,		

Latest earning	gs reporte	d.——	Jan. 1 to la	test date.
	1877.	1876.	1877.	1876.
Phila. & Erie Month of Sept	322,896	319,722	2,168,653	2,409,564
St.L.A.& T.H.(brchs). Month of Oct	61,699	50,977	427,040	395,793
St.L. I. Mt. & South Month of Oct	512,200	437,902	3,517,430	3,013,949
St. L. K. C.& North'n. Month of Oct	347,940	328,508	2,578,314	2,593,963
St. L. & S. Francisco . Month of Oct	134,632	151,494	1,097,668	1,103,174
St. L.&S. E'n(StL.div.) 3d week of Oct	16,493	16,834	493,831	496,010
" (Ken.div.)3d week of Oct	8,276	9,337	263,937	270,957
" (Tenn.div.)3d week of Oct	3,588	3,934	123,632	121,305
St. Paul & S. City Month of Sept	61,720	49,055	349,146	410,609
Sioux City&St.Paul Month of Sept	42,228	32,404	200,580	251,395
Southern Minnesota Month of Oct	110,000	68,359	535,624	509,683
Texas & PacificMonth of Sept	253,276	174,893	1,606,223	1,189,603
Tol. Peoria & Warsaw. Month of Oct	115,167	137,979	925,895	1,212,612
WabashMonth of Oct	516,115	439,710	3,726,536	3,645,038
11 WOWALLESS		71 7 17		-,,000

The Gold Market.—Gold advanced slightly on the passage of the silver bill, and sold up to 103 on Wednesday, but subse. quently declined, and to-day closed at 1024. On gold loans the rates to-day were 41, 4, 31, 3, 21, 2 and 1 per cent for carrying, and at the close loans were made flat. Silver in London is quoted at 55d. per oz.

The following table will show the course of gold and gold

clearings and balances each day of the past week:

V* (7			
	Quotations	Total	Balances.
	Op'n Low. High Clo		
Saturday, Nov. 3	102% 102% 102% 102% 102	\$17,823,000	\$2,326,174 \$2,504,986
Monday, " 5	102% 102% 102% 102	2% 14,564,000	1,506,000 1,543,276
Tuesday, " 6	Electio	n  Holiday	
	103 102% 103 103	18,455,000	
Thursday, "8	102% 102% 102% 102% 102	26,179,000	
Friday, " 9	102% 102% 102% 102	15,574,000	1,845,561 1,904,466
	102% 102% 103 102		
Previous week			1,205,092 1,239,959
Jan. 1 to date	107% 102% 107% 102	34	

The following are the quotations in gold for foreign and 

Exchange.—The foreign exchange market has been only moderately active. There is more commercial exchange in sight, and with large receipts of cotton and breadstuffs at interior and shipping ports, rates are easier. The bond importers have been the main purchasers this week, and they always want the best class of bankers' bills. On actual business to-day, the rates were about \$4 80 for bankers' 60 days sterling bills, and \$4 831 @4 84 for demand.

In domestic exchange the following were rates on New York to-day at the cities named: Savannah, buying 5-16@ discount, selling ½ discount; Cincinnati, easy, par, selling 100 premium; Charleston, scarce, ½ discount, ½ par; St. Louis, 25 discount; New Orleans, commercial ½@7-16, bank ½ discount; Chicago, 75 premium; and Milwaukee, par.

Quotations for foreign exchange are as follows:

	9
60 days.	3 days.
4.80 1 24.81	4.84 @4.841/4
4.79% @4.80%	4.8314@4.84
4.75 @4.79	4.81 1 @4.82 1/2
4.77%@4.78%	4.81 @4.82
5.23% @5.20	5.20% @5.18%
5.23% @5.20	5.20% @5.18%
5.23% @5.20	5.20% @5.18%
39 4 @ 40	40 @ 401/4
94 @ 941/4	94% @ 94%
94 @ 941/4	94% @ 94%
94 @ 941/4	94% @ 94%
	94% @ 94%
	4.50 \ @4.81 4.79 \ @4.80 \ 4.74 4.75 \ @4.79 4.77 \ @4.78 \ 5.23 \ @5.20 5.23 \ @5.20 5.23 \ @5.20 5.23 \ @ 40 91 \ @ 91 \ 4 91 \ @ 94 \ 4 94 \ @ 94 \ 4

Boston Banks.—The following are the totals of the Boston banks for a series of weeks past:

Tong Specie L. Tenders Deposits Circulation, Agg. Clear.

	Loans.	Specie. L.	Tenders.	Deposits. C	irculation. 2	agg. Clear.
	\$	- \$	*	* 8	. 8	\$
July 2.	131.088,200	1,994,200	7,123,200	52,517,400	23,104,300	43,310,039
July 9.	131,850,000	2,429,500	6,316,700	53,736,100	23,672,100	51,514.098
July 16.	132,442,200	2,338,700	5,718,700	52 379,900	<b>23,103,8</b> 90	49,310,016
July 23.	131.378,800	1,947,700	5,725,300	51,200,000	23,502,200	45,485,814
July 30.	129.841,800	1,753,000	6,008,900	50,450,3.0	23,440,900	39,063,999
Aug. 6.	129,167,500	1,762,100	5,938,700	50,987,500	23,346,800	43,131,316
Aug. 13.	128,787,400	1,827,100	6,359,300	49,845,300	23,500,600	35,032,036
Aug. 20.	129,311,700	1,693,500	6.436.600	49,454,000	23,475,800	39,564,014
Aug. 27.	128,971,300	1,6:8.700	6,619 500	49,003,600	23,306,600	36,250,619
Sept. 3	128,830,900	1,787,200	6,761,50)	49,261,700	23,338,500	34,657,727
Sept. 10.	129,092,200	2,151,200	6,652,100	49,567,500	23,524,000	41,237,484
Sept. 17.	129,162,600	2,261,200	6,757,100	49,513,800	23,546,300	41,842,091
Sept. 24.	128,782,900	2,375,000	6,809,300	49,446,700	23,421,400	41,020,280
Oct. 1	128,819,900	2,407,000	6,430,300	48.830,300	23,341,000	40,827,565
Oct. 8	128,147,100	2,267,200	5,811,900	49,458,400	23,808,0 0	53,175,098
Oct. 15	127,402,700	2,119,000	5,427,100	48,339,800	23,987,700	47,046,262
Oct. 22	124,55?,800	2,210,600	5,505,000	48,427,800	24,037,000	50,532,119
Oct. 29	126,497,500		5,947,800	44,770,800	23,949,300	44,510,414
Nov. 5.	127,388,100	2,601,400	6,216,500	51,011,800	24,157,000	49,711,719
2101. 0.	12., 200,100	,,	-1			. 1

Philadelphia Banks.--The totals of the Philadelphia banks

١	are as 10	llows:		•			
١		Loans.	Specie.	L. Tenders.	Deposits.	Circulation.	Agg. Clear.
١		\$	* \$	\$	*	\$5	•
١	July 2.	62,868,717	1,419,27	8 19,596,629	57,868,517	7 10,444,316	29,489,088
ı	July 9.	63,241 399	1,501,51		57,440,620	0 10,465,728	38,031,071
١	July 16.	63,692,030	1,443,18		58,061,300	0 10,455,316	35,543,472
I	July 23.	63,521,003	1,320,02		56,452,19	7 10,414.015	35,619,767
١	July 30.	61,416,285	1,253,38		53.329,167	7 10,338,891	29,169,733
Į	Aug. 6.	61,048,595	1,299,14		52,346,689	9 10,417,785	32,105,987
١	Aug. 13.	61,142,225	1,265,19		50,443,92	3 10,448,640	40,020,300
١	Aug. 20.	60,940,112	1,215,87		49,647.779	10,453,248	30,266,461
١	Aug. 27.	60,633,929	1,138,11		49,335,787	7 10,489,8:0	30,087,802
1	Sept. 3	61,110,147	1,132,27		49,989,663	3 10,403,113	28,961,504
1	Sept. 10.	61,057,342	1,244,00		49,397,024	10,536,776	30,566,963
1	Sept. 17.	61,393,773	1,142,57		49,750,08		33,750,225
١	Sept. 24.	61.152,599	1,346,36		49,275,003		34,831,338
	Oct. 1	61,088,110	1,376.57		49,072,910	0 10,579,169	32,856,411
	Oct. 8	61,218,252	1,320,51		48,293,94	7 10,576,100	40,605,826
	Oct. 15	61,013,149	1.294,07		47,768,87	3 10,605,836	37,829,614
	Oct. 22	60,812,307	1,287,57		47, 150, 67		35,684,400
	Oct. 29	60,731,184	1,357,00		48.047.26		33,937,479
	Nov 5	60 221 £36	1.432.89		47,635,09		25,944,866

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Nov. 3, 1877:

enging see and	_		AVERA	GE AMOUN	T OF-	
		Loans and	T A BINT	Legal	Net	Circula-
5	Capital.	Discounts.	Specie.	Tenders.		tion.
BANKS	Carbinar	\$	\$	8	8	\$
	3,000,000		1,253,500	1,167,500	7,126,000	
New York		5,678,800	478,800			
Machattan Co		7,011,100	919,400			
Merchants'		6,312,000	635,400			
Mechanics'			224,700			
Union		8,676,500	1,068,400			
America		2,633,000	241,000			
Phœnix	1,000,000		1,234,700			
City		3,063,000	66,600		1,553,200	792,500
Tradesmen's	1,000,000		123,800			10~,000
Fulton			542,700			
Chemical	300,000	- 400 400	285,500		2,473,000	626,100
Merchants' Exch.	1,000,000		412,200		1,947,000	45,000
Gallatin National	1,520,000	2,406,600 1,486,000	68,000	162,000	1,009,000	222,000
Butchers'& Drov.	500,000	1,486,000			929,000	191,900
Mechanics' & Tr.	600,000	1,662,000	21,100	190,200	705,300	2,700
Greenwich	270,000	797,200	212 200		2,003,100	
Leather Manuftrs.	600,000	2,420,800	313,200			236,400
Seventh Ward	300,000	946,300	86,200	157,700	911,800	36,500
State of N. York.	800,000	1,679,700	250,700	273,400	1,561,800	45,000
	5,000,000	10,815,000	783,000	1,094,000	6,867,000	231,000
Commerce	5,000,000	14,019,900	330,800	1,368,000	5,627,400	2,327,500
Broadway	1,000,000	4,866,500	59,300	549,200	2,989,700	896,300
Mercantile	1,000.000	3,162,100	241,600	450,000	2,833,000	45,000
Pacific	422,700	1,799,100	25,500	509,900	1,754,600	470,000
Republic	1,500,000	3,175,300	298,600	111,100	1,642,600	450,000
Chatham	450,000	3,099,700	203,400	616,700	3,120,900	387,500
People's	412,500	1,380,800	19,700	111,700	1,144,900	5,400
North America	1,000,003	1,962,000	108,900	455,000	1,782,100	440.000
Hanover	1,000,000	4,300,100	127,600	725,800	3,590,900	449,300
Irving	500,000	1,935,000	10,600	363,900	1,8 :0,000	76,100
Metropolitan	3,000,000	12,655,000	1,551,000	1,079,000	10,451,000	593,000
Citizens'	600,000	1,354,400	66,000	335,500	1,548,200	134,000
Nassau	1,000,000	2,037,600	25,200	272,800	1,922,700	3,900
Market	1,000,000	2,525,200	169,700	319,100	1,716,600	227,500
St. Nicholas	1,000,000	2,125,800	57,900	210,400	948,200	497,500
Shoe and Leather.	1,000,000	3,606,500	187,600	492,500	2,662,300	346 900
	1,000,000	3,011,200	102,800	677,000	2.048,200	4,700
	1,250,000	3,181,500	59,600	525,000	2,193,100	743,400
Oriental	300,000	1,332,100	11,300	210,00)	1,104,300	
Marine	400,000	1,935,700	76,600	384,000	1,900,300	243,400
Importers'&Trad.	1,:00,000	15,313,500	6:6,500	3,819,600	15,857,600	1,110,600
Park	2,000,000	10,582,400	565,300	3,105,400	13,064,600	60,000
Mech. Bkg. Ass'n.	500,000	630,000	19,300	102,700	503,000	297,400
Grocers'	300,000	828,500	5,700	354,900	1,600,500	
North River	40 ,000	977,100	20,000	107,200	694,200	
East River	350,000	735,000	13,600	100,800	556,200	97,600
Manuf'rs' & Mer.	100,000	413,700	1,200	131,600	525,800	*****
Fourth National.		12,825,100	3:6,700	2,613,500	10,273,400	1,050,800
Central National.		7,707,000	118,000	1,553,000	6,673,000	1,461,000
Second National	300,000	1,900,000		473,000	1,965,000	270,000
	1,500,000	4,998,400	137,100	1,271,700	4,526,100	716,500
First National	500,030	5,440,100	820,800	979,200	5,905,600	407,000
	1,000,000	4,769,800	356,500	1,230,200	5,458,900	100,500
N. Y. Nat. Exch.	300,000	1,165,100	18,900	214,000	826,600	269,700
Tenth National	£00,000	1,215,500	15,300	111,700	483,800	445,700
Bowery National.	250,000	1,175,200	2,700	238,000	854,200	224,000
New York County	200,000	1,092,600	~,	281,000	1,004,000	180,000
German American		2,127,700	102,200	429,100	1,914,900	150,000
German American	1,000,000	6,1701,100	100,200	100,100	1,011,000	
Total 68	2 225 200 9	36 216 600 15	5 935 900 3	9 531 900 1	92 334 900 1	7 156 800

Total..........68,235,200 236,216,600 15,935,900 39,531,900 192,334,900 17,156,800 The deviations from returns of previous week are as follows:

Loans...Dec. \$70,800 | Net Deposits...Dec. \$1,483,800 | Specie...Dec. 1,386,500 | Circulation...Dec. 430,800 | Legal Tenders...Inc. 236,800 |

The following are the totals for a series of weeks past:

× . (8)	Loans.	Specie.	L. Tenders.	Deposits.	Circulation.	Agg. Clear.
	\$	. \$	\$	\$	*	\$
May 19.	255,894,700	21,867,200	52,437,700	226,645,400	16,069,900	393,161,605
May 26.	253,503,500	21,348,700	53,570,400	225,432,600		384,639.097
June 2.	250,751,400	19,844,500	55,899,700	223,481,600		333,535,818
June 9.	251,673 000	19,441,700	55,078.100	223,738,500		401,145,247
June 16.	250,687,500	18,352,100	56,363,600	222,655,800		889, 281, 258
June 23.	257,416,500	16.209,000	58,225,600	223,316,100		365,825,913
June 30.	251,655,600	17,453,000	60,359,500	226,488,2 0	15,643,200	327,793,221
July 7.	253,323,800	21,259,300	<b>54,447,000</b>	231,228,600		345,922,956
July 14.	252,452,700	18,887,800		229,088,300		394,344,937
July 21.	255,982,200	14,979,800	57,499,700	222.813,600		400,708,240
July 28.	249,169,607	13,984,100		221,064,900		368,914,804
Aug. 4.	249,767,800	14,135,800		219.166,600		390,467,627
Aug. 11.	245,377,200	15,030,700		215,431,600		340,062,240
Aug. 18.	243,895,300	13,449,700	<b>52,696,000</b>	213,414,600		344,757,974
Aug.25.	241,899,600	14,250,000	50,789,000	213,026,500		420,915,000
Sept. 1	243,778,700	16,030,100		209,450,700		400,793,928
Sept. 8	243,920,800	19,961,600		210,574,100		397,270,385
Sept. 15.	213,795,000	19,913,000		208,582,400		379.235,693
Sept. 22.	243,976,400	19,274,700		206,724,100		405,032,278
Sept. 29.	241,847,800	16,652,300	41,975,500	200,771,200		
Oct. 6	238,470,900	16,551,700		197,853,400		427,8 8,637
Oct. 13	238,229,600	17,000,300	40,316,800	197,171,600		485, 782, 249
Oct. 20	238,183,800	16,513,900		195,561,500		478,165,840
Oct. 27	236, 287, 400	17,322,400		193,848,700		437,387,453
Nov. 3.	236,216,600	15,935,900	39,531,900	192,364,900	17,156,800	458,025,653

QUOTATIONS	IN	BOSTON.	PHILADELPHIA	AND	OTHER	CITIES
	and the same of the same					

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	A
BOSTON.			Vermont & Mass. 1st m., 6s,'83		
Maine 6s		1	STOCKS.		1
Maine 6s New Hampshire 6s	111	11216	Boston & Albany	x121	1
Vermont 6s		1-1-/2	Boston & Lowell		1
Vermont 6s	110	11114	Boston & Mainex	931/	
Boston 6s, currency			Boston & Providence	119	١.,
uu 38, 2010			Burlington & Mo. in Neb	4278	1 4
Chicago sewerage 78.			Cheshire preferred		١
uo miinicinal 78	10.00		Cin. Sandusky & Clev	110	
Portland 6s			Concord		١
Atch. & Topeka 1st m.7s	8874	87	Connecticut River	126	١.
do land gran	t.78 70	7934	Conn. & Passumpsic	48	1 4
do land gran do 2d 7s	4854	4878			1
. GO land inc. 1	חחיו פני	100%			١
Boston & Albany 7s	.00		Fitchburg	109	10
			Fitchburg. Manchester & Lawrence	x122	
Boston & Lowell 7s	100	proceduration in the	Nashua & Lowell		
Soston & Maine 7e	110	1101	New York & New England		l.:
Burl. & Mo., land grant 7s.	1001	110,0	Northern of New Hampshire	7416	
do Neb. 88, 1891	10036	107	Norwich & Worcester	124%	
do Neb. 8s, 1883	081	101	Ogdensb. & L. Champlain	33	3
Castern, Mass., 3 ks, new.	5032	5056	do do pref.x	92	٠
lartford & Erie 7s, new	~11		Old Colony	9634	Q
gdensburg & Lake Ch. 88	101	••••	Portland Saco & Portsmouth		6
ld Colony & Newport 78,	277	}			
latiand new 70	***	• • • •	do preferred	9%	
Rutland, new 7s.  Verm't C. 1st m., cons. 7s,	000	•••	Vermont & Canada	20	
do 2d m. 78, 1891	00. 9			109	ii
ermont & Canada new 8		•••	Worcester & Nashua		. 4

### BOSTON, PHILADELPHIA, Etc.-Continued.

	B051011, 1111	7		_	1			
	SECURITIES.	Bid	l. Ash	۲.	SECURITIES	١.	Bid	. Ask.
	PHILADELPHIA.				Pennsylvania 68, col	ip., :910	621 7. 913	65 95
1	3				Schuylkill Nav. 1st : do 2d : do m. 6	n. 6s. 19 8s, '95	0. 62	68 53
	STATE AND CITY BONDS. Penna. 58, g'd, int., reg. or cp			- 00	do 6s, boat d	mp., '80	3 50	
	do 5s, cur., regdo 5s, new, reg., 1892-190 do 6s, 10-15, reg., 1-77-'82	107	108	4	do 7s, boat d Susquehanna 6s, cou	car, 19	5 53	••••
1	do 6s, 15-25, reg., 1882-'92	1111	1111	1	BALTIMOI			
-	Philadelphia 6s, old, reg do 6s, new, reg	1112	113		Maryland 6s, defense do 6s, exemp	e, J.& J.	. 111	••••
1	Allegheny County 53, coup Pittsburg 4s, coup., 1913				do 69, 1890, qu do 58, quarter	arterly.		
1	do 5s, reg. & cp., 1913 do 6s, gold, reg				Baltimore 6s, 1881, q do 6s, 1886, J.	uarterly		
1	do 7s, w't'r ln, reg. &c do 7s, atr. imp., reg., '83-86 N. Jersey 6s, exempt, rg. &cp	*823			do 6s, 1890, que do 6s, park, 18	arteriv.	. 11124	1191
	Camden County 6s, coup Camden City 6s, coupon				do 68, 1893, M.	28.M.&		••••
1	do 7s, reg. & coup Delaware 6s, coupon				do 1900, J. & do 1902, J. &	J	1124	Company of the second
	Harrisburg City 6s, coupon RAILROAD STOCKS.	101	105		Norfolk water, 8s	••••••	1015	101%
1	Camden & Atlanticdo do pref		20		Balt. & Ohio	ks. Pai	0 98	103
	Catawissado pref	33	8 34		do Wash. Br do Parkersb	anch.10	$0 \cdots$	
	do new pref Delaware & Bound Brook		80	٤	Northern Central Western Maryland Central Ohio, pfd	5	0	
1	East Pennsylvania Elmira & Williamsport	35	371		Pittsburg & Connells	sville5	0	
	do do pref Har. P. Mt. Joy & Lancaster.	-:-	403	2	Balt. & Ohio 68, 1880,	J.&J		10414
1	Huntingdon & Broad Top do do pref.	4	4 5	é	N. W. Va. 3d mguar	A.&O. .,'85,J&.	j 103	
	Lehigh ValleyLittle Schuvikill	387	1		N. W. Va. 3d m. guar Pittsb.& Connellsv. 76 Northern Central 68.	'85, J&	1021	100 105
1	Ninehill	47	46		do 6s, gld, 190	00, J.&J	94	95
1	Northern Pacific, pref	12	124	6	Cen. Ohio 6s, 1st m., 'S W. Md. 6s, 1st m., gr., do 1st m., 1890, J	'90.J.&J	. 111	112
1	North Pennsylvania	36	301/	É	do 2d m., guar., J	. oz J	.1	
1 .	Philadelphia & Erie Philadelphia & Read ng	10%	15%	٤	do 2d mgr. by W	.Co.J&	102	811/2
1	Philadelphia & Trenton Phila.Wilming. & Baltimore.	119	121		do 6s. 3d m guar Mar. & Cin. 7s, '92, F. do 2d, M. &	& A	911/2	93
	Pittsburg Titusv. & Buff United N. J. Companies	120	121		do 8s, 3d, J. Union RR. 1st, guar.,	Œ J	.1 1946	20
,	West Chester consol. pref West Jersey		1		do Canton en	idorsed	105	1031/4
1	CANAL STOCKS. Chesapeake & Delaware		45		Baltimore Gas certification People's Gas	icates	131/4	1414
]	Delaware Division	16%	16%	- 11			.074	11/4
l	do pref	••••	125	1	WASHINGT District of Colum	nbia.	100	104
2	Pennsylvania		8	11	Perm. Imp. 68, g., J.& do 78, 1891		1103	104 104
5	do pref		6		Market Stock bonds, Water Stock bonds,	78, 190i	102	104 104
1	RAILROAD BONDS.	106%	1071	٤	do do Washington. Ten-year bonds, 6s, '7	78, 1903 8	94	100
١,	do 7s, E. ext., 1910 do inc. 7s, end., '91.	4114			Fund. loan (Cong.) 6s do (Leg.) 6s,	3, g., '92.		104 100
1	Belvidere Dela. 2d m. 63. '85 do 31 m. 68, '37 Camden & Amboy 63, '83	1001/2 13 103/2	96	11	Certifs.of st'ck (1828)	5s, at pl. 6s, at pl.	75	80 95
	do 6s, coup.,.'89 do mort. 6s, reg'89	10416	105	11	Ches. & (). st'k ('47) 6s, Georgetown.		85	••••
(	Cam. & Atl. 1st m. 7s, g., 1933 do 2d m., 7s, cur., '80 cam. & Burlington Co. 6s, '97.	93	97	110	Jeneral stock, 8s, 188	leasure		106
0	cam. & Burlington Co. 6s, 97.	10214		117	Bounty stock, 6s Market stock, 6s	do do	85 85	
	do chat m., 10s, '88 do new 7s, 1900.		10316		Board of Public World Certifs. gen. imp. 8	3, '77-78.	100	105
Ι	onnecting 68, 1900-1901 oan. H. & Wilks. 1st., 78, '37*.	100	102		do Series Certifs. sewer, 8s, '	1-77	35	105. 45
1	pelaware mort., 6s, various pel. & Bound Br., 1st, 7s. 1905	96	88	11	CINCINNAT	II.		100
E	last Penn. 1st mort. 7s, '88	$\begin{array}{c} 102 \\ 103 \end{array}$	103 105	11	do 78 do 7:308	†		110 112
F	do 1st m., 5s, perp. [arrisburg 1st mort. 6s, '83]	104	:::		do South. RR	. 7.30s.† , gold.		10316 92
E	do 2d m. 7s, gold, '90. do 2d m. 7s, gold, '95. do 3d m. cons. 7s, '95*.	35	40	1	Hamilton Co., O., 68. 1 to do 7 & 7.30s	long† 5 yrs†	97 100	100 106
1	naca& Athens 1st, glu, is., 90			110	Cin.& Cov. Bridge st'	k, prei.	89	112 100
	do 2d mort. 6s, 1900	100		1	Cin. Ham. & D. 1st m.	78, '80 78, '65	99	101 101
L	ehigh Valley, 6s, coup., 1898. do 6s, reg., 1893 do 7s, reg., 1910	110	1101/2	1	cin. Ham. & Ind., 78, 6 cin. & Indiana 1st m.	zuar	92	45 94
Τ.	do con m 69 rg 1929	97	9734	19	Cln. & Indiana ist m. do 2d m. 7 Colum. & Xenia, ist m Colum. & Mich. ist m do 2d m. do 3d m.	1. 78, '90	101	75 103
Ñ	ittle Schuylkill, 1st m. 7s, 52 orth. Penn. 1st m. 6s, cp., 85. do 2d m. 7s, cp., '96.	10616 109	1071% 110	1	do 2d m	. 78, '84.	96	103 93 95
	do gen. m. 78, cp., 1903. do gen. m. 78, reg., 1903.	0656	107%	I	Dayton & West. 1st m.	, '81†	100 85	90
1	11 Creek 1st m. 7s, coup., '82.	5616	90 5712	} {	do 1st m do 1st m nd. Cin. & Laf. 1st m	. fs, 1905	76 65	80 70
Р	a.& N.Y.C.& P.RR.78, 96-1906 ennsylvania, 1st m., cp., '80	11 06	107		do (I.&C.) 1st 1	m. 7s,'88	881s	90 98
	do gen. m. 6s, rg., 1910.	0636	10636 107		little Miami 6s, '83 in. Ham. & Dayton s columbus & Xenia sto		15 98	20
	do cons. m. 6s, rg., 1905. do cons. m. 6s, cp., 1905.	53 857	9312		Dayton & Michigan st do 8. p.c. st	ock	91	35 92
P	0.1 7 100	97	10214	L	ittle Miami stock		93	94
P	do 2d m. 7s, cp., '88. hila. & Reading 6s, '80,	041/2		I	LOUISVILL ouisville 7s	†	101	103
	hila. & Reading 6s, '80, do 7s, coup., '93 do deben., cp., '93 do cons. m. 7s, cp., 191!	01	102		do 6s, '82 to '87.	†	97	98 98
	do cons. m. 18, rg., 19.1.	571	1011/6 58		do water 63,'87 do water stock	6s,'97.†	97 97	98 93
P	do new con. 7s, 1893* hila. & Read. C. & I. deb. 7s, 52 hila. Wilm. & Balt. 6s, '84 litts. Cin. & St. Louis 7s, 1900 namokin V. & Pottsv. 7s, 1901	30	55	3	do wharf 6s do spec'l tax 6s	of '89 🖜	97	98 98
PS	itts. Cin. & St. Louis 7s, 1900 namokin V.& Pottsv. 7s, 1901	7216	74 97	1	eff. M.&I.ist m. (1&M do 2d m., 78			72
Si	ceubeny, & Ind. 1st, 6s, 1884.	01/2	£61/6	Ļ	do 1st m., 7s, 19 ouisv. C. & Lex. 1st m	78,'97.	111 1	12
SI	inbury & Erie 1st m. 7s, '97' nited N. J. cons. m. 6s, '94	75	110	L	ouis. Fr'k.,Louisv.l ouisv. & Nashville—			.00⅓ .00⅓
W	est Chester cons. 7s, '91	99	85		Leb. Br. 68, '86 1st m. Leb. Br. Ex., 78 Lou. ln. do 68	,'80-55.† '33†	97 97 98	98 98 €8
W	do lst m. 68, cp., '96.		106	, T	Lou. In. do 68 Consol. 1st m. 7s, '98 efferson Mad. & Ind		9512	96
W	estern Penn. RR. 68, 1893	7616 78	77 80	L	ouisville & Nashville ouisville Water 63, Co		38 98	38½ 93
W	do 6s P. B., '96 'ilm. & Read. 1st m. 7s, 1900*		••	"	ST. LOUIS			
,	CANAL BONDS.		••••	S	t. Louis 6s, long do water 6s, gol	†		04 07
D	nesan. & Dela 6s, reg., '86 elaware Division 6s, cp., '78		104		do do do	new.t	106 1	07 07
L.	chigh Navigation 63, reg., '84 1 do RR., rg., '93 1		163		do renewal, gol	d, 63.†	108   1 108   1	07 97
74	do deb., rg., 77 deb., rg. '82	95	9916	1	do cur. 78	, g. 63.T	100 1	07
12	do gold, 97	87	88	SI	L.L.& San F. RR. bds, do do	do B	50 275	53 30
M		- C		_	do do	do C	25	30
-	In default of interest.		]	(-	† And interest.			_
	8	2	7					

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

U. S. active Bonds and Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the

SECURITIES.		Ask,		Bid.		,	SECURITIES.	1	Ask.	SECURITIES.	Bid.	T
State Bonds. Isosma 5s, 1883	40 40		Joliet & Chicago, 1st m La. & Mo., 1st m., guar St.L.Jack.& Chic.,1st m	1	83 1041/2	00	abash, ex coupon !st m. St. L. div	. 84	85	North. Pac. 1st m. gld. 73-103 Omaha & Southwestern RR. ds	16	-
do 8s, 1886	40		Chic. Bur. & Q. 8 p. c., 1st m do do consol. m. 7s do 5s sink'g f'd. A.&O.	iiï	116 111%	do do	ex-matured coup	78	731/4	Peoria Pekin & J. 1st mort Peoria & Rock I. 7s. gold	91 55	
do 8s, Ala. & Ch. R. do 8s of 1892	20 20		Chic., Rk. Isl. & Pac., 1st m. 7s do S. F. Inc. 6s, '95 do 6s, 1917, coupon.	10716	106321	do do	equip't bonds. con. convert Ex. Nov.,'78,& prev'	5158	52 40	Pullman Palace Car Co. stock.	16 X	
ar as 6s, funded o 7s, L. R. & Ft. S. iss o 7s Memphis & L.R.	24 516	30	Central of N. J., 1st m., new	10714	112	Great d	western, 1st m., 1888. ex coupon 2d mort'93	9178		Rome W'town & Og. 1st m.con. St. L. & I. Mt. (Ark. Br.) 7s, g. St. L. & San F., 2d m., class A.	4616	61
o 78, L. R. P. B. & N.O. 78, M188. O. & R. R.	51/8	::::	do do 1st consol do do con. conv Lehigh & Wilkes B. con. guar	671/4 62 27	28	do e	Ex & Nov.,'77,coup & Toledo, 1st m., '90. x mat. & Nov.,'77,cou	621/2	••••	do do class B. do do class C. South Pacific Bailroad let m	29 25	
rgia 68	110 9816	9914	Am. Dock & Improve. bonds Ch. Mil. & St. P. 1st m. 8s, P.D. do do 2d m. 73-10, do	9816	50 115 93%	Han. &	ex coupon	75		St. L. & So'eastern 1st 7s, gold. St. Louis Vandalia & T. H. 1st.	7416 25 195	1
7s, new bonds 7s, endorsed 7s, gold bonds	10514	107	do do 1st 7s, gd., R.D. do do 1st 7s £ do do do 1st m., La C. D.	104	::::	Pekin.	Linc'ln & Dec't'r,1st m Union Tel., 1900, coup	1204		Sandusky Mans. & Newark 78. Sioux City & Pacific 68	80	
nois 6s, coupon, 1879 do War loan ntucky 6s	102	104	do do 1st m., I.& M.D. do do 1st m., I. & D. do do 1st m., H. & D.	91		Misc	ellaneous List.	1		South, Cent. of N. Y. 18, guar	45	
do 6s, new	53 53		do do lst m., C. & M	911	92	Albany.	kers' Quotations.) CITIES. N. Y., 6s, long	1110		Southern Minn. 1st mort. 8s  do 7s. 1st  So. Pac. of Cal., 1st "A" 6s. g  Tol. Can. So. & Det 1st 7s, g.	97 90	İ
do 6s, levee do 8s, do	531/8 53		do do 2d m	108 1	•••	Chicago	Water, long	110	113 103 1078	Union Pacific So branch 69 g	38 59 59	-
do 8s, do 1875 do 8s, of 1910 do 7s, consolidated	53 5 871/8	••••	do do ext'n bds do do lst mort do do cp.gld.bds.	10716	108	do Clevelan	78, water	10616	108	West Wisconsin 7s, gold	35 30	1
do 7s, small	84 102	::::	do do reg. do Iowa Midland, ist mort. 8s Galena & Chicago Extended.	93	03	Detroit	Water Works 7s† 1 City, 1880-95† do 1885-98†	11.00	110½ 96	Southern Securities. (Brokers' Quotations.) STATES.		
do 7s, 1890souri 6s, due 1877	109	117	Peninsula 1st mort., conv Chic. & Milwaukee, 1st mort	1075		Indianan	olis 7-30s +	106	96 109 110	Alabama new consols, Class A do do Class B do do Class C	70	
unding, due 1834-5 ong bonds, due '32-'30. sylum or Un., due 1892.	$107\frac{1}{6}$	108	Winona & St. Peters, 1st m do 2d mort. C. C. C. & Ind's 1st m. 7s, S. F	106	107	Newark	and City	109	100 110 115	Georgia 6s, 1878-'86 South Carolina new consol. 6s. Texas 6s, 1892	9716 63	6
an. & St. Jos., due 1886. do do 1887.	106	108	do consol. m. bonds Del. Lack. & Western, 2d m do do 7s, conv.	105		reocheate	r C. Water bds., 1903	11111	105 111 113	do 78, gold, 1892-1910. J.&J. do 78, gold, 1904J.&J.		í
York State— L Canal Loan, 1877 L do 1878		.::	do 2d mort do bonds. 1900	105	••••	Toledo 7-	5. 10/1-'09	109	110	All and the second seco	1031/2	1
do coup. 1887			do construction.	96	924	Atchison	& Nebraska, Sp. c & P. Peak, 6s, gold	*1	35	CITIES. Atlanta, Ga., 7s	85 95	
do loan 1883 do do 1891 do do 1892 do do 1893 do do 1893			do lst con. guar. Del. & Hudson Canal, 1st m., '8' do do 1891 do do coup. 7s. 1894	101	99	Boston &	N. Y. Air Line, 1st m & N. (Mil.) g. 7s o. Riv., land m. 7s	07	99	Augusta, Ga., 7s, bonds Charleston stock 6s	91 86 66	
th Carolina—	1716	1814 18	Albany & Susq. 1st bonds	961/2		do	4th S., do 8s†	111	110 112 112	Columbia, S. C., 6s	50 50	
doA.& O	70		do 3d do			do do Cairo & I		1110 1	65	Macon bonds, 7s	94 75 301 <sub>2</sub>	
do do off, A. & O.	50		Rens. & Saratoga. 1st coup do lst regist'd. Erie, 1st mort., extended	109		Camorni	a Pac. RR., 78, gold do 68, 2d m. g. outhern, 1st m. coup.	87	90 73 60	do end. M. & C. RR	31 31)4	١
do 1868 ew bonds, J. & J do A. & O	716 616 616		do do endorseddo 2d mort., 7s, 1879do 3d do 7s, 1883	1041/6 105	105	Central F	with int. certifs acific, 7s, gold, conv. f Iowa 1st m. 7s, gold.	104	80 106 30	do 8s (coups. on)	20 20 39	1
do Class 2 do Class 2	134	276	do 4th do 7s, 1830do 5th do 7s, 1888do 7s, cons., mort., g'd bds	10138	::::	Chesapea Keokuk d	ke & O.2d m., gold 78 k St. Paul 88 ) 5 †	101	101%	Nashville 6s, olddo 6s new	30 70 70	
68, 1886	104		Buff. N. Y. & E. 1st. m. 1877	10216	10918	O. O. & F	oria & Han. 8s. ox R. Valley 8s	104	111	do consol 6s	36 37	
th Carolina—	40		do do new bds, 1916 Han. & St. Jo., 8s, conv. mort.		108	Chic. Dul	rand Trunk	10912	110½ 110½ 20	do wharf imp'ts, 7-30 Norfolk 6s	90 95	1
pril & Octunding act, 1866	30	::::	do do 2d div.	(	II	Chicago d American	L Iowa R. 8888.	1001/2 101	50	Savennah 7s. old.	45	1
and C., 1889, J. & J and C., 1889, A. & O of 1888	40 32		do do 2d mort	15	.::	Chic. & C	an. South 1st m. g. 7s. V., I. div., 1st m. g. 7s.	18	20 27 6	Wilm'ton, N.C., 6s, gold ? coup	45 60 80	
on-fundable bonds nessee 6s, old do 6s, new	114 4518 4412	47	Lake Shore— Mich S. & N. Ind., S.F., 7 p.c. Cleve. & Tol. sinking fund.	109	110	Chic. Dan	iv. & Vincen's 7s, gld lich. L. Sh. 1st 8s, '89. 'thwestern 7s, guar	45	75	RAILROADS. Ala. & Chatt. 1st m. 8s, end	616	
do 68, new seriesginia—	31	••••	do new bonds Cleve. P'ville & Ash., old bds do new bds	102/2	1051/6	Col. & Ho	ock V. 1st 7s, 30 years.	55 101	62	Ala. & Chait. Rec'ver's Cert's.  Atlantic & Gulf, consol	25 75½	1
new bonds, 1866	31 31 72		Buffalo & Erie, new bonds Buffalo & State Line 7s Kalamazoo & W. Pigeon, 1st	107	::::	do do Connecti	2d 7s, 20 years	90 55	57	do stockdo do guar		:
ex matured coup. consol., 2d series. deferred bonds.	60¼ 43 536	62 47 6	Lake Shore Div. bonds	105	:::	Dan. Urb Denver F	cut Western 1st 7s Bl. & P. 1st m. 7s, g. ac., 1st m.7s, ld.grg.	26 22 45	25 50	Central Georgia consol. m. 7s.	45	1
do sinall.	74	7436	do Cons. coup., 1st., do Cons. coup., 2d	97%	10734	Denver & Des Moin Detroit &	es & Ft. Dodge 1st 7s. Bay City 8s. end *+	40	45	do do stock! Cheraw & Darlington 88!	70	j
ailroad Stocks.		741/2	Marietta & Cin. 1st mort Mich. Cent., consol. 7s. 1902	9716	• • • • • • • • • • • • • • • • • • • •	Dutchess	ttsburgh 1st 7s	97	12	East Tenn. & Georgia 6s East Tenn. & Vs. 6s end. Tenn E. Tenn. Va. & Ga. 1st m. 7s	75 75 92	
tral Pacific	781	85		1	110	do Evansvill	7s, equip	100	75 103	Georgia RR. 7s1	35	1
ve. Col. Cin. & I	1	41 797/8	do do consol. 7s N. Y. Central 6s, 1883	103 i	104	Evansvill Flint & Po	e Hen. & Nashy. 7s e, T. H. & Chic. 7s. g. ere M. 8s, Land grant.	30 50 78	82	Greenville & Col. 78, 1st mort.	40	
uque & Sioux City.	56	4/4	do 68, real estate 1	$\frac{102}{101}$ .		Grand R.	Jackson & Sag. 8s, 89 & Ind. 1st 7s, 1.g., gu. 1st 7s, 1.g., not gu.	92 82	97 85	do 2d endorsed.	88	
			do & Hudson, 1st m., coup do do 1st m., reg. Hudson R. 7s, 2d m., s.f., 1885 1	1912	14	Houston 6	ver Valley 8s, 1st m	50 185 67	87	do 2d 7s	8634 70 616	4
isville & Nashville	:::		Harlem, 1st mort. 7s, coup 1 do do 7s, reg 1 North Missouri, 1st mort 1	116	17	do do Indianapo	consol. bds.		62%	Mississippi Central 1st m 7s	27 94 82	
York Elevated RR New Haven & Hart. 1	54	156	Ohio & Miss., consol. sink. fd. do consolidated do 2d do	941/2	25	indianap. Internatio	& Vincen. 1st 7s, gr onal (Texas) 'st g G. N. conv. 8s	68 67 25	71	Cont P. Emfante t-+ O	90	
& Mississ ppi, pref s. Ft. W. & Ch., guar	ä:		do Ist Spring. div Pacific Railroads— Central Pacific gold bonds 1		!!!	owa Fall		180	88 95¾	do do ex cert. 6s do 8s, interest	39 29	
sselaer & Saratoga	:::	97	do Cal. & Oregon 1st	84%	E578	Kansas Ci	ty & Cameron 108.	93	97	Certificate, 2d mortg. 8s	90	1
do pref.	14	16	Western Pacific bonds.	01½ i	05	do do	78, g., l'd gr., J&J, '80 78, g., l'd gr., J&J, '80 78, g., do M&S, '86	50		Nashville & Decatur, 1st 7s   { Norfolk & Petersburg 1st m.8s   {	88	
e Haute & Indinoite			do Land grants, 78.	08 1	0614	do	68, gold, J.&D., 1896 68, do F.&A., 1895. 78, Leaven. br., '96.	68 82	7016	Northeastern, S. C., 1st m. 8s.	02	• •
edo Peoria & Warsaw. ted N. J. R. & C1	1916	:::	do 2d mort	911/2	92	do do	Incomes, No. 11 do No. 16 Stock	5 4	8	Orange & Alexandria, 1sts, 6s. 6 do 2ds, 6s. 6	80	
District Telegraph		- 11	Penn. RR— Pitts. Ft. W. & Chic., 1st m		. 11	Keokuk &	Des Moines ist 78	65	65 75	do 8ds,8s 3 do 4ths,8s 2	88	4.00
t. N. J. Land & Im. Co. erican Coal. solidat'n Coal of Md.	16	25	do do 2d m	00 1	14	cav. Law Logans. C	& Miss. 1st 7s, gold. . & Gal. 1st m., 10s raw. & S. W. 8s, gld.	15 20	25	do do mort. 78	9516	
iposa L. & M. Co	···	:::	Cleve. & Pitts., consol., s.f. 11  Col. Chic. & Ind. C., 1st mort	10 0616 10	08 1884	ong Islan ouisy. &	Nashv. cons. m. 78.	80 80	88 8	Carolina RR. 1st m. 6s	6 1 37	10
yland Coal & Iron.	:::  .		Rome Watert'n & Og., con. 1st   4 St. L. & Iron Mountain, 1st m. 16	4316	50 N	dichigan dontclair do 2d n	& G. L.ist is.	60	90	do 7s, 1902 3 do 7s, non mort		499
ario Silver Mining		11	St. L. Alton & T. H.— Alton & T. H., 1st mort	53	N	to. K.& T	ex. 1st 7s, g., 1904-'06	52   3	22 7	avannah & Char. 1st M. 7s 2 Charleston & Savan'h 6s, end 2	0 0	222
ailroad Bonds.  Ock Exchange Prices)  ton H. & Erie, 1st m			do 2d mort., pref 8	831/2 8	18 N	Y. Elev	and 1st 7s, gold 2d 7s	24 2	26% 5			LO
do guar		801	do do W. D.	90   9	N	do do	2d 7s, conv.	684	7 8	ennessee State coupons 33	0	4
C. B.& North let Ke	ועכ	QA III			- 11	~ 0	N WARALIAUUFI	~ 10	- IIV	irginia coupons 30	0	
C. R& North. 1st 5s.  & & Ohio 6s. 1st m. 2  do ex coup  ago & Alton 1st mort. 11  do income. 10	14	30 32 	do Bur. Div. 2	22 1 0	30   -	do	do (other)	24 2	0 11	do consol. coup	2   8	833

# NEW YORK LOCAL SECURITIES.

	nk Stock List.	٠.			rance St				
COMPANIES. CAPITAL.	INTO DIA LE SE	PRIOR.	• •	CAPITAL.	NET SUR		Wall street.)	PRIOR	_
are not National. A Amount	Period 1875. 1876.	Last Paid. Bid. Ask		Par Amount.	JAN. 1. 13	73 1871 1875	1876 Last Pai		
American Exch. 100 5.000,000 1,	212,000 J. & J.   12   12   J	July 2, 774 136 138 Nov 1, 77 2 104 July 2, 77 6	Adriatic. Ætna. American	25 200,000 100 200,000 50 400,000	40,850 3 50,1(6 †269,328 14	10   14	10 July, 77. 25 July, 77. 15 July, 77.	7 100	0
Bull's Head* 10 200,000	33,800 M. & S.   10     S	uly 2, 777. 9 ept.1 755	American Exch'e Amity	100 200,000 100 200,000	77,195 10 5,245 10,451 5	10 10 7% 8	10 July, '77 8 Jan., '77 10 Jan., '77	5 100	Ġ:
Central	1.8,400 J. & J. 8 8 J	uly 2, '774 102	Bowery	20 200,000 50 200,000 25 300,000 100 200,000	109,863 10 411,956 20 28,806	20 30	10 July, 77.	5 10	5
Chemical		uly 2, '77 4 122 ept 1, '77 15 uly 2, '77 3	Broadway Brooklyn Citizens'.	25 200,000 17 153,000 20 300,000	306,910 20	30 30 1	10 Feb., 77. 1 20 Aug., 77. 1 20 July, 77. 1 20 July, 77. 1	0 200 21	2:
Commerce 100 5,000,000 2,6 Commercial* 100 100,000 1 Continental	20,700 J. & J. 8 7 J1 10,100 J. & J	uly 16, 77 8	Columbia.	70 210,000 250,000 30 300,000	†339,009 103 192,160 172,151 12,207	10 10 1	20 Aug 77.7.	4 135 150	5
Gorn Exchange*	21.80C F. & A. 10 10 A 67,60J J. & J. 8 7½ Ju	an. 6. 76 3	Commercial	100 200,000 50 200,000 100 1,000,000	13,376   5 160.326   5 †785,296   83	10 10 1 13 20 2 4 10 9 80	10 July, '77 10 Jan., '77 25 July, '77 26 July, '77 3 July, '77.6'3	140	
Fifth Avenue 100 150,000 6	28.000 Q—J. 12 12 000	217	Emporium	40 300,000 100 200,000 100 200,000	510,165   20 114,008   10 6,078	30 30 3 10 14 1 .:0 10 1	0 Oct., '77.1' 4 July, '77.1' 0 Jan., '77.1	200 218	5
Gallatin 50 1 500,000 66	7,200 M.&N. 10 10 No	11y 2, '773 95% 99% 0v 1, '775	Exchange Farragut Firemen's Firemen's Fund	30 200,010 50 200,000 17 204,000	133,145 10 155,156 10 103,464 5	10   15   2 10   12 × 1 13   19   1	5 July, 77.75	110 120	
Mermania*	0,800 F. & A	b.1, '743 ay 11, '776 ay 2, '776	Firemen's Trust Franklin	10 150,000 10 150,000 100 200,000 100 200,000	16,653 96,000 1,346	10 10 11 10 12 11 10 10 10	2 July, '776	110 118	i.
Grand Central* 25 100,000 5	3,600 J. & J. 10 8 Jan	n. 2, '773 75	Germania	100 1,000,000 50 500,000 50 200,000	none   5 651,837   4 691,800   10	10 10 10 10 10 S	0 Aug., '765 0 July, '775 0 July, '775 0 July, '7715	50 69 114 117 170 180	1
Harlem*	2,500 M.&S. 4 3 Ju	ly 2, '77.34 ly 2, '777 ly 2, '777 ly 2, '777 ly 2, '774	Greenwich Guaranty Guardian	25 200,000 100 200,000 100 200,000	135,042 1234 317,689 29 11,484 57,663	50 55 40	July, '77.10 Jan., '775	275 800	
Leather Manuf	July 100 J. & J. 12 12 July 12	y 2, '77.3½ ····· ··· ··· y 2, '776	Hamilton Hanover Hoffman	15 150,000 50 500,000 50 200,000	142,297   20 509,394   10 105,686	20 20 20 10 10 10 10 10 10	July, 7710 July, 775	198   150 117   122 90   100	
Manuf. & Merch* 69 1(10), (CO) 8 Marine	3,400 J. & J. 7 Jul	ly1, 753 1 9J	Hope	25 150,000 50 500,000	1,002,784   4(,293   188,366   7%	10 10 10 10 10 10 10 12 12 15 12 12	July, 775 July, 776	101 101	
Mechanics 25 2,000,000 897 Mech. Bkg Asso 50 500,000 91 Mechanics & Trad. 25 600,000 3.2	,100 M.&N. 6 8 Ma 200 M.&N. 10 9 No	y 1, '77.24	Irving 1 Jefferson 1	50 200,000 00 200,000 30 200,010	109,415   5 61,099   7 † 117,568   10	15   12   12   17   10   10   10   10   10   10   10	July, '776 July, '775 Sept. '77.5	85 93	•
Merchants Ex 50 3,000,000 866 Merchants Ex 50 1,000,000 233	.300 M.&N. 8 8 Nov .600 J. & J. 8 8 Jul .500 J. & J. 8 8 Jul	y 2. 77 3 100 y 2. 77 3 82	Knickerbocker Lafayette (B'klyn)	20	294,836   10 65,593   20 159,503   10 132,772	20   20   20   20   10   10   20   20	July, '775	95 102 140 155	
Murray Hill*[100] 3,000,000 899	,600 A.& O. 8	y 2, '76.3 13i 133	Lenox Long Island (Bkly.) Lorillard	25 150,000	78,175 10 †157,018 15 110,327 7	10 10 10 10 10 10 15 16 20 10 10 10	July, '775	95 102	
New York County [30] 200,000 698. New York County [30] 200,000 93.	.000 J. & J. 114 10 July	y 2, 77.3 x 115 117.12	Manuf & Builders'. 10 Manhattan 10 Mech.&Trad'ra'	001 200,000 1	185,465 10 293,659 10 315,907 20	10 10 11 10 14 14 20 30 30	July, '77. 6 July, '77. 10	180 140	
North America*   100   1,500,000   37, North River*   50   400,000   30,	,900 J. & J. 4 6 Jan ,000 J. & J. 8 7 July	. 2, '77 3 55 v 5, '77 3 80	Mercantile	50 150,000 50 200,000 50 200,000	65,715   5	10 10 20 10 10 10 17 20 20	July, '77, 10 July, '77, 5	1F0	
Pacific*	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	71. 77. 8		50 200,000 50 200,000 54 200,000	229,508   20 128,169	20   20   20 20   20   25 10   12   16	June, '778 July, '77.10	140 180 1:0 117	•
Phenix 20 1,000,000 171. Produce* 100 256,000 16,	300 J. & J. 10 10 July	y 2.775 y 2.773 102	New York Fire 10 N. Y. & Boston 10 New York City 10	00 200,000	200,544 18 none	50 50 50	Aug.,'777	180 135 145 50	
Seventh Ward	900 J. & J. 6 6 Jan	$\begin{bmatrix} 13,772 \\ 2,773 \end{bmatrix} \dots \begin{bmatrix} 1 \\ 1 \end{bmatrix}$	Vorth River	50 500,000 5 350,000	500,391 10 132,714 12	10   10   10 10   10   10 12   13   12 20   30   30	Oct., '77. 5	110 115 118	
Sixth	7 HI. 8   8   1 H T	7 2. '775 7 2. '775 7 2. '778	Peter Cooper.	200,000 20 150,000 30 150,000	139.085   18 219.330   20 122,215   14	20   20   20 20   20   20 18   20   20	July, '77.16 July, '77.16 July, '77.10 July, '77.8	2:5 120 180 200	e ·
Third	700 J. & J Jan. 900 J. & J. 8 8 July 500 J. & J. 10 10 July	.2 '74.2½g 1 7 2 '77. 3 1	roduce Exchange 10	0 1,000,000 200,000 0 200,000	869,346 10 13,291 63,587 5	10   15   20 5   83 10   10   10	July, '77.10 Jan.,'77.3% July, '77.5	87.	
West Side*	300 M.&N. 10 9 Nov 500 J. & J. 8 8 July	72. 774	Kesolute	0 200,000	90,981	10   10   10 10   11   13	July, 775]. July, 765 July, 775	85 60 105	
Gas and City Rails [Gas Quotations by George 1	H. Prentiss, Broker, 30 Br	oad Street.1	aleguard	0. 200,000 5 200,000	150,550   5   1   59,560   10   1	10 12 15 15 10	Aug., 77.10 July, 778 Aug., 775 July, 77,623	116	
	<u>~</u>	Date. Bid. Aska	terling 10	0 200,000 200,000	151,986   5   1 77,457   10   1 156,263   18   1	0 12½ 15 0 10 10 16 20 20	July, 77.73	90 95 140 163	et m
Brooklyn Gas Light Co 25 Citizens' Gas Co (Bklyn) 20 do gertificates 1000 Harlem 5	0 1.200,000 Var. 4 Jan 320,000 A. & O. 35 Oc	n., '77 79 85 100 5	tuyvesant	5 250,000 0 300,000	192,769 10  1 251,587  14  1 201,454 10  1	0 20 25 4 16 16 0 10 10	July, '77. 8	150 1:6	ŕ
Jersey City & Hoboken 20 Manhattan 50	0 1,850,000 F. & A. 3½ Au 0 386,000 J. & J. 5 Ju 0 4,000,000 J. & J. 5	lg.1,*77. 95 100 1.70 170 170 170 170 170 170 170 170 170 1	Villiamsburg City. 5  * Over all liabilities, expresented by scrip Continental, 11:45. S	including re	-insurance, o	2 20 20 capital and res stand	July, 77.10	190   200	
do bon 18 Var Mutual, N. Y	1.000,000 M.&S. 31. Ju. 500,000 J.&J. 32.	ne, '77. 100 108	, p	candard, II 55	Sacuriti	0.0		ow pany.	•
Wassau, Brooklyn	1,000,000 F.& A. 31/g Au 1,000.000 Var. 3 Jan 700.000 M.&N 31/No	t.15,777, 92 95 g., 'o2. 100 103 a., '77, 76 80 v 1,'77, 95 100		Rate	INTERES Months	T.	Bondsdue.	PRICE	
People's (Brooklyn)	1,000,000 J. & J. 3½ Jar 325,000 F. & A. 3½	V 1,77. 128 125 1., 76 35 45 A	Water stock	1841-63. 5	Feb., May A		1877-80	3id.   Ask &	
Central of New York 50 Williamsburg 50	466,000 J. & J. 5½ Jan 466,000 F. & A. 3½ Au 1,000,000 Quar, 2½ Jul	1., '77. 75 85 g.1,'77. 80 87 17		1845-51. 5 1852-60. 6	do do	do do do	1877-79 1 1890 1	00 102 08 184 03 105	
Municipal 100	1,500,000 M. &N. 2½ Ma	y20,'77 67% 72 73	Croton Aqued'ct stoc do pipes and mai lo reservoir bon Central Park bonds1	ns 7	May & No Feb., May A do	ug.& Nov.	1907-11 1	14 118 7 06 107	
1st mortgage		way.] * 10(0) 03   12	Dock bondsdo	853-65. 6 1870. 7	do May & No	do do vember.	1877-95 10 1901 1	00   1034   00   107 18   119 06   107	
lst mortgage	2,100,000 J. & J. 3½ Jan 1,500,000 J. & D. 7 Jun 2,000,000 QF. 3½ Ma	n., '77 x73 ne,1884 100	Floating debt stock Market stock1 Improvement stock	865-68. 7 . 1869 6	Feb., May, A May & No do	ug.& Nov. vember. do	1878 10 1894-97 1	06 107 011 102 18 119 04 105	0 9
Ist mortgage	200,000 Q.J. 3 A 400,000 A. & O. 3 Oc	v., '50 104 pl '77 160	do Consolidated bonds Street imp. stock!	var. 6g.	do do	do do do	1879-90 10 1901 11 1888 10	05 117 10 112 124 105	
Ventral Pk, N. & E. River—stk 100 Consolidated mortgage boxes	1,800,000 J. & J. 21 Jan	1888 90 62½ 1., '77 40 50	do do New Consolidated Westchester County.	7	do January d do	do	1896   10 1894   10	108 9 111 06 107	546
18t mortgage, cons'd	1,200,000 J. & D. 7 Dec 1,200,000 Q.F. 2 Fet 900,000 J. & D. 7 Ju: 1,000,000 J. & J. 6 Jan 203,000 J. & J. 7 Jan	0., 1502 92 $\overline{Br}$ 0., 177 80 $\overline{Br}$	cooklyn-Local Impr'e	em'c-  7	January &	1	1878-80   10	2 106	
18t mortegage 1000	140,000 M. & N. 5 May	y. 77 115	ark bonds	7	do do do	do do do	1881-95 10 1915-24 11 1908 11	5   108 6   118	
lst mortgage. 1000  Rowston, West st. & Pav. F'y-stk. 100  1st mortgage. 1000	200,000 M. & N. 7 Nov	7.,1501 9) 96	vater loan	6	do do	do do	1915 1902-1905 1881-95	6 118 6 108 1 108	
Second Avenue—stock 109 lst mortgage 1000 3d mortgage 1000	500,000 J. & J. 7 July 1,199,500 Q.—F. 2 Apr 2,0,000 J. & D. 7 Dec	v.1894 50 78 1	do d	6	May & Nor	July.	980-83 110 1880 100 1924 17	112 09- 111	,
Extension 500 &c	10,000 M. & N. 7 May	7, 38 95	[Quotations by	at.	do E. 47 Montg	omery St.,	Jersey City.]	109	
7 TO THE CONTRACT OF THE CONTR	410,000 0.65 1.7 1.111	7.1890) 105 1 1 3	Vater loan, long	69-71 7	January &	July.	1895 101 1899-1902 110	½ 102½ 111	
Twenty-third Street—stock 1000 1000 1000 1000 1000 1000 1000	600,000 J & J. 4 Feb	, 14 97 1100 A	ewerage bonds18 ssessment bonds18 inprovement bonds	70-71 7 1.11	do an. May, Jul J & J. and	do ly & Nov.	1877-79 100 1991 109 1905 110	110	
an income of the	one was the date of mai	urity of oande			January an	dadiv:	1900 [ 105	1 10#	

VOL. XXV

# Investments

AND

### STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

### ANNUAL REPORTS.

### Western of Alabama.

(For the year ending Aug. 31, 1877.)

This road is owned jointly by the Georgia Railroad Company and the Central Railroad Company of Georgia, who bought it at a foreclosure sale. It is managed for joint account of the two companies by Gen. E. P. Alexander, whose second annual report furnishes the information following:

The equipment consists of 19 engines; 8 first-class and 7 secondclass passenger, 7 mail and baggage and 1 express car; 165 box, 52 flat, 16 coal and 6 caboose cars; 1 pay, 10 shanty and 10 dump

The statement of the condition of the road at the close of the year is as follows:

Paid on purchase by Central R.R. Co	\$361,005 361,005
Total	2,553,000
Due on open accounts	00.400
Total	<b>\$3,403,664</b>
Total  Road and outfit	] } 0

The earnings for the year Were as fellows:

The cuthings for the jour word an resident		
Passengers Freight Express and mail Minor sources	289,492 24,666 5,470	1875-76. \$193,535 263,089 22,260 12,571
Total. Working expenses. Taxes. New rails	315,841	\$491,458 237,834 13,972 18,563
Total	\$367,072	\$370,370
Net earnings	_	\$121,088

The decrease in passengers was both in local and through business and was due to the absence of the large emigrant travel of the preceding year. Local freights showed a decrease, owing to poor crops, but there was a large increase in through freights, especially in east-bound freight. The increase in iron laid was made necessary by the faster time of trains.

The income account from June 1, 1875, to Aug. 31, 1877, was as follows:

Net income	\$207.701
Betterments of Columbus Branch	\$22,940
Paid Central R R Co. of Georgia	92.500
Paid Georgia R.R. Co	92,500-207,940

rails on stringers.

Evansville & Terre Haute.

(For the year ending August 31, 1877.)

This company has been known heretofore as the Evansville & Crawfordsville. The Rockville Division is not worked by the company, being leased to the Logansport Crawfordsville & Southwestern. The equipment consists of 20 engines, 10 passenger and 5 baggage, mail and express cars; 426 freight cars; 1 pay, 12 construction and 52 hand cars. The general account is as follows:

Common stock and scrip Preferred stock	106,600
Total steck	\$1,120,307
Bonds	165,236 l
Total	\$3,330,455

The amount of stock and scrip was decreased by \$24.408; that of bonds by the purchase of \$500 for the sinking fund. Of the bonds outstanding \$918,000 are secured on the main line and \$145,000 on the Rockville Division.

The work done was as follows:

A MOIL GOLD WAS AN IOILOWS.		
	1976-77.	13:5-76.
Passengers carried	122,485	130,269
Passenger mileage	4,102,386	4,176,602
Tons freight carried	235,308	221,833
Tonnage mileage	16,900,000	
Average receipt per passenger per mile	3 60c.	3.83c.
Average receipt per ton per mile	1.83c.	
The earnings for the year were:		. 1

Passengers. Freight. Mails, express, &c Rents	208,577 21,831	875-76. 162,124 802.882 26,834 18,948
Total Expenses and taxes		510,740 851,578
Net earnings	. 4,549 . 1,386	159,162 4,485 1,460 68
One dividend of 2 per cent was paid, and	the balance re	
ing after paying interest, &c., was enough November. The income account is substant		er in
November. The income account is substant Net earnings. Real estate	ially as follows	er in : 145,711 764 26
November. The income account is substant.  Net earnings.  Real estate.	\$82,284 	er in : 145,713 764 26 1,800

### GENERAL INVESTMENT NEWS.

Atlantic & Pacific.-Mr. Seymour D. Thompson, Master in Chancery, has filed his final report in the United States Circuit Court at St. Louis, with reference to the sale of the Atlantic & Pacific Railroad. Upon this report a decree was to be entered closing up the whole business. The railroad and land grant were sold in foreclosing two mortgages. One, known as the "land mortgage," being a mortgage on the land in 1868 to secure \$3,000,000 of bonds, and the other, known as the "second railroad and land grant" mortgage, placed both upon the railroad and land grant in 1871, to secure another issue of \$3,000,000 of bonds. The Receivers having been discharged on October 12, the Court made an order directing them to turn over to the Master the bonds which they had received in payment of the sums bidden for the property embraced in the two mortgages. The outstanding bonds amount to the sum of \$109,500, at the par value of the bonds; and the holders are entitled under the decree to the following dividends: Holders of land mortgage bonds, \$55 57 to each bond of \$1,000; holders of second mortgage bonds, \$46 15 to each bond of \$1,000.

In settling the decree, the Court declined to make any order extending further time to the outstanding bondholders to come

in and join in the purchase.

The decree, as settled by the Court, directs the Master to print upon each bond—there being about 6,000 in his custody—an indorsement, showing the credit to which each bond is entitled to under the decree, and then to re-deliver the bonds to William F. Buckley, as purchaser at the foreclosure sale, or to his assignee.

Central of New Jersey.—The proposed agreement for the reorganization of this company has been submitted by the bond and stock holders' committee, and it may fairly be said that it is one of the heaviest and most complicated railroad agreements ever proposed for the acceptance of bondholders. The document covers eight pages of printed foolscap, and as it is intended for the consideration of "widows and orphans and other small holders of New Jersey Central securities," we think that a plain summary of it should be issued in circular form, which might be easily comprehensible to the average understanding.

The scheme provides for a purchasing committee, consisting of Robt, Lenox Kennedy, John Edgar Johnson, John S. Kennedy and Theodore Dreier, of New York, and Edwin M. Lewis, of Philadelphia, who shall act on behalf of the holders of the bonds, stocks, obligations, and indebtedness of the company who shall sign the agreement. The committee is authorized to purchase the railways of the company, and all its franchises and property . under either the blanket mortgage, dated September 1, 1876, or the consolidated mortgage of September 1, 1874; or, if the committee shall deem it possible and expedient to carry out the plan proposed without a foreclosure or sale and organization of a new company, they shall have power to do so. The purchasing committee, if they purchase, may sell to a company organized to operate the road, or they may organize a company themselves. The new company, if organized, shall be called the "New Jersey Central Railroad Company." The new company shall assume the payment of the principal and interest of the \$5,000,000 7 per cent first mortgage bonds, due February 1, 1890. If the consolidated mortgage is not foreclosed, the new company shall assume the payment of \$20,000,000 of these bonds (if so many are outstanding) and the interest after January 1, 1879. The company shall also assume any convertible bonds that may be outstanding, or any bonds of the Newark & New York Railroad which were also secured by the consolidated mortgage. In case, however, that the consolidated mortgage shall be foreclosed, the new company shall execute to a trustee, to be selected, a mortgage covering all its property and franchises, as security for the payment of the principal and interest of \$25,000,000 of the bonds of the new company (to be issued). This mortgage shall be subject to the encumbrance only of the old \$5,000,000 first mortgage, and the bonds secured by it shall be payable January 1, 1919, with seven per cent interest, payable semi-annually, from January I,

1879; of the total amount, \$5,000,000 shall be reserved to cancel

the first mortgage.

The new scheme also stipulates that the new company may assume the lease of the Lehigh & Susquehanna Railroad, made by the Lehigh Coal and Navigation Company, with the Old Central, of New Jersey, and also the payment of the principal and interest of the \$2,310,000 six per cent gold bonds of the Lehigh Coal and Navigation Company, due 1897; it may also assume the agreement with the Delaware & Bound Brook and the Long Branch railroads. The new company may not issue over \$35, 000,000 stock, of which not more than \$14,000,000 shall be preferred stock. The preferred stock shall be entitled to all the earnings, not exceeding 8 per cent, until the common stock also receives a dividend of 8 per cent, after which any surplus shall be divided pro rata between the preferred and common stockholders. No new mortgage or other lien shall be created without the consent of the preferred stockholders, who alone shall be entitled to vote for directors, etc., until such stock shall have received an eight per cent dividend. The consolidated mortgage bondholders are required to exchange their coupons, up to and including January 1, 1879, for preferred stocks at par; or, if the consolidated mortgage is foreclosed, the committee may use these bonds in the purchase of the road, and the bondholders shall subsequently receive the bonds of the new company at par, in exchange for their old bonds. The stockholders of the old company shall surrender their stock to the committee, and at the same time pay an assessment of ten dollars a share to assist the committee in carrying out its plans, in lieu of which they shall subsequently receive the preferred stock of the new company for an amount equal to 10 per cent of the old stock and the total assessment; for the remaining 90 per cent of the old stock they shall accept the common stock of the new company at par.

Provision is made for the payment of loans made to the Central and the Lehigh & Wilkesbarre Coal Company, amounting to \$4,520,000, secured by the hypothecation of \$8,386,000 Central and Lehigh & Wilkesbarre bonds, and by \$1,264,000 Lehigh & Wilkesbarre Coal Company consolidated mortgage bonds belonging to the coal company; also for the reorganization of the Lehigh & Wilkesbarre Coal Company, the American Dock Improvement Company, and for dealing with those who fail to sign the agreement and comply with its terms. Unless the holders of consolidated mortgage bonds to the extent of at least \$5,000,000 shall subscribe to this agreement, and deposit their coupons, within three months from the date of the agreement, the subscribers shall have the privilege of withdrawing their coupons, from the committee, and the committee shall also repay to any subscribing stockholders who have paid the sums herein required upon their stock the sums so paid by them respectively, and shall redeliver to them their respective stock, and this agreement shall thereafter cease to be binding, and all parties thereto shall

be discharged from any obligation thereon.

The following statement from the New York Times is given to show what would be the stocks and bonds of the New Jersey Central Railroad Company, if the plan to reorganize should be

			Annual
	First mortgage hands due at 7 non cont	11	terest, &c.
	First mortgage bonds due, at 7 per cent	\$5,000,000	
	Consolidated mortgage bonds, at 7 per cent Lehigh Coal and Navigation Company's bonds assumed,	20,000,000	1,400,0.0
	gold, at 6 per cent	2 242 222	
	gold, at 6 per cent	2,310,000	139,600
	Company's property prior to lie wilkesparre Coal		
	Company's property prior to lien of consolidated		
	bonds, at ? per cen , say	4,500,000	315,000
		24 040 000	02.000
	Prefer ed stock for two years' interest on consolidated	31,810,000	<b>\$</b> 2,203,600
	and convertible bonds	0.000.000	
	Average interest on same, say 12 months, at 7 per cent	2,500,000	*
	average interest on same, say 12 months, at 7 per cent	[196,60)	0.000.000
	Preferred stock for \$3,000,000 bonds of American Do	ale & Ton	2,936,000
	provement Company	ck & im-	9 030 000
	Preferred stock for, say, \$2,530,000 Lehigh & Wilkesbarre	Coal Com	3,030,000
	pany's consolidated morgage bonds, held by public	ot 50 non	
	cent		0.618.003
	Preferred stock for \$2,060,000 cash and \$2,060,000 stock	of Control	2,615,000
	Railroad Company of New Jersey, at par	or Central	4 100 000
			4,120,000
	Total of preferred stock Common stock for, say, \$2,530,000 Lehigh & Wilkesbarre (		812,731,600
	Common stock for, say, \$2,530,000 Lehigh & Wilkesharre	(08) Com-	p14, 101,000
	pany's consolidated mortgage bonds, held by public	at 25 ner	
	cent		1.307.500
	Common stock, to settle unsecured debts of Central R.R.	Co., sav	500,000
	Common stock for balance of existing stock of Central R.	R. sav	18,510,000
			20,010,000
	Total of common stock		20,347,500
	Ramina.		
,	Total of bonds on railways and coal property	1	31.810.000
	Preferred stock		19 791 . 00

To the extent to which holders of American Dock & Improvement Company's bonds, and Lehigh & Wilkesbarre Coal Company's consolidated bonds, may not accept the terms offered in the scheme of reorganization the preferred and common stock will be correspondingly reduced, and the new company will have a correspondingly reduced interest in the property of these two companies. The amount of stock provided for in the above statement is the maximum amount that will have to be issued in case all should accept.

Preferred stock....

Common stock....

Delaware Lackawanna & Western.—The prospectus for the new \$10,000,000 bonds has the following: "\$2,820,100 are reserved for the payment of all outstanding mortgage bonds, thus making the consolidated mortgage a first and only lien upon the follow-

ing property, viz.:

"1. The entire line of railroad from the Delaware River to the New York State line, and from Scranton to Northumberland, in all 195 miles. Of this, 122 miles are double track and 115 miles are laid with steel rails of the best quality.

"2. Also 93 miles of lateral and branch railroads to collieries, and side tracks, making with the main line an aggregate equivalent to 410 miles of single track.

"3. The mortgage also covers the equipment, depots, buildings, etc., and the company's extensive machine and car shops.

"The property mortgaged, without including the rolling stock, would cost, at present valuations, \$30,000,000; the rolling stock comprises 153 locomotives, 52 passenger and baggage cars, 900freight cars, and 14,846 coal cars, worth \$5,000,000; total value of property mortgaged, \$35,000,000."

Erie.—Suits were begun against the Erie Railway Company in June, 1875, by the Farmers' Loan & Trust Company, trustee, for the foreclosure of the first and second consolidated mortgages. Mr. Jewett was appointed receiver in that suit, and has been acting in harmony with the English Stock and Bondholders" Reconstruction Committee. Pursuant to their plan, Messrs. Turner, Lee & McClure, attorneys for the Farmers' Loan & Trust Company, have this week obtained a decree of sale under the direction of Mr. George Ticknor Curtis, who is appointed referee.

Last January the Farmers' Loan & Trust Company was appointed agent of the committee of the Eric Reconstruction Trustees of London, organized August 28, 1876. The first object of the committee was the sale under foreclosure of the property of the company, the trustees to use such bonds and coupons as were deposited with them, in buying in the railway at the sale. The present decree is for the foreclosure of two mortgages given by the Erie Railway Company for \$25,000,000 and \$16,656,000 respectively. The above mortgages were dated September 1, 1870, and February 4, 1874, and were given to secure bonds issued on September 1, 1865; January 1, 1873, and March 2, 1874. The property called for in the mortgages consists of the railroad plant and way, running from Piermont, on the Hudson River, to the terminus on Lake Erie. It includes the Buffalo branch and all other railroads belonging to the company, the lands and rolling-stock of the company, and the estate, right, title and interest assigned or conveyed to the Erie Company by the Union Railroad Company, the Buffalo New York & Erie Railroad Company, the Buffalo Bradford & Pittsburgh Railroad Company, the Rochester & Genesee Valley Railroad Company and the Long Dock Company. It is alleged in the complaint that \$29,789,290 20 is due on the second mortgage of the above-mentioned property.

Mr. Jewett said to a World reporter that this arrangement meets his approbation. It is simply putting into effect the scheme of reconstruction approved by the majority of the English shareholders at a meeting held in London last year. The result was the appointment of a body of reconstruction trustees. divided into four distinct classes, namely, first, for the first comsolidated mortgage and 6 per cent sterling bonds; second, for the second consolidated mortgage and convertible gold bonds; third, for the preference and ordinary shareholders; fourth, an independent committee not representing any special interest, composed of the chairman, who is to have a casting vote, and another member. The scheme provides for the funding of the consolidated mortgage 6 per cent sterling bonds, second consolidated and gold convertible bonds. It involves, should the railway be bought in after the proposed foreclosure, the formation of a new company to hold and work it. One half of the shares of the new company, whether preference or ordinary, will be issued in the names of one or more sets of trustees, to be called voting trustees, who are to hold them for the voting power until the dividend has been paid on the preference shares for three consecutiveyears. Certificates are to be issued for these shares, which shall entitle the holder to receive from the trustees all dividends. declared in respect of the shares held in trust. The shareholders of the present company are to be readmitted to shares of equal amounts, preference for preference and ordinary for ordinary, but represented as to one-half by certificates, the preference shares. to carry dividends at 6 per cent per annum, payable in currency and dependent on the earnings of the company in each year. Thereadmission to shareholders is to be conditional on the payment of a specified assessment in the proportion of one to two for the preference in comparison with the ordinary shares. All parties making such payments are to receive non-cumulative income bonds without mortgage security, payable in gold, and bearing interest at 6 per cent per annum, dependent on the net earnings of the company.

-The Tribune says: "Receiver Jewett, of the Erie Railway, has been authorized to lay a third rail from Binghamton to Susquehanna, to connect with the Jefferson Railroad (which is leased by the Erie), and on which a third rail has already been laid. The Jefferson road taps the Delaware & Hudson Railroad system at Carbondale, and this route will give the Erie another outlet to Philadelphia. The object of obtaining this authority at present was to furnish a guarantee to the directors of the Boston, Hoosac Tunnel & Western Railroad, that the necessary arrangements for a Boston connection would be made, without which they refused to begin the construction of their road. Accompanying the request for the order was a letter from T. W. Powell to Mr. Jewett. Mr. Powell and Sir Edward Watkin are the 'independent trustees not representing any special interest.' Mr. Powell, who has now returned to England, states that he was authorized by the other seven trustees of the reconstruction programme to act on their behalf during his visit to America. 'I have, therefore, to inform you,' he says, 'that the trustees approve the laying of the third rail for narrow gauge on that section and the issue of the receiver's notes for the purchase of the necessary steel and iron. And you may assure the venders thereof of such an approval, and of our intention as trustees, I aving the control of the expenditures of the assessment money after the intended foreclosure sale, that (without assuming or being held liable for any personal responsibility) it is our intention to protect and pay

any portion of the receiver's notes for the purchase money of said steel and iron, which may not be paid by the receiver before he hands over the road to the purchasers, under the reconstruction programme.' Mr. Powell's authority to act was contained in a resolution of the reconstruction trustees, which provides that 'Mr. Powell be urgently requested to proceed to America to decide with Mr. Jewett the appointment of purchasing trustees, and to make such arrangements as may be necessary, in his best judgment, to further the completion of foreclosure, the re-purchase of the undertaking, and the reorganization of the company."

Lake Erie Evansville & Southwestern.—This road was sold at Seymour, Ind., October 31, under a decree of foreclosure granted by the United States Circuit Court, and purchased for \$6,100, subject to certain claims.

Mississippi Central.—The following press despatch is from Nashville, Tenn., Nov. 6: Under a charter registered in the Secretary of State's office, to-day, incorporating the Central Mississippi Railroad Company, which has purchased the property of the corporation heretofore known as the Mississippi Railroad Company, that road is consolidated with the New Orleans St. Louis & Chicago Railread Company. The first-named company have their principal office in New York city. Among the incorporators are Wm. H. Osborn and Stuyvesant Fish, of New York, and Benj. F. Ayer, of Chicago. The consolidated line has purchased thirteen hundred thousand Tennessee bonds, and now hold them in readiness to liquidate the Mississippi Railroad Com pany's debt to the State amounting to that sum.

Municipal Bonds in Missouri.—The St. Louis Republican says: "The city of Louisiana, Mo., issued certain bonds in aid of railroads in the year 1870. These bonds were valid—at least it is not claimed they were not. They were to run five years, and the interest on them was regularly and faithfully paid as it fell due. In 1875, when they became payable, there was no money to pay with, and the civy issued new ones for the purpose, which were sold for \$850 for each \$1,000 bond. But in the meantime the Legislature, to prevent certain irregularities in the issue of municipal bonds, had enacted a law in 1872 requiring all bonds issued after its passage to be registered in the office of the State Auditor, and providing that bonds not registered should be woid. The new refunding bonds of Louisiana were issued in 1875, after the passage of the Registry act. The city authorities did not have them registered as the law required, but attempted to evade the law by antedating them, so as to make it appear that they were issued before the Registry act was passed. The plaintiff, who is a bona fide holder of the disputed bonds, having purchased them for value, brought suit against the city, and the city in defense pleaded the very fact which, in issuing the bonds, it had attempted to disguise, viz., that they were issued subsequently to the passage of the Registry act. It even produced its own records to prove this; fact, the records clearly proving that, although the bonds were dated 1872, they were issued in 1875. The Court decided that the bonds were void, not because there was no authority to issue them, but because they were not registered in the office of the State Auditor before being issued, as the law required."

New York City Debt.—Comptroller Kelly has furnished, in reply to Mr. S. D. Babcock's letter, the following balance sheet of the city's liabilities and assets, dated August 1, 1877:

STATEMENT OR BALANCE SHEET SHOWING THE AMOUNT OF THE BONDED DEBT AND ESTIMATED LIABILITIES OF THE CITY OF NEW YORK, AND OF THE ESTIMATED AMOUNT REALIZABLE FROM ALL DEBTS DUE TO THE CITY, AUGUST 1, 1877: Lighilities

Travalle.
The city debt of all classes of bonds on August 1, 1977, was as follows:
runded or dermanent debt
Lees Sinking Fund
Temporary debt—
Assessment bonds
Bevenue ponds, 1875, 1876, 1877
Donden debt of annexed territory
Undaid appropriations for 1817.
Warrants outstanding
Amount due to enecial and trust accounts
Amount due to special and trust accounts
Judgments unpaid
Total\$150,615,847
Assets:
A KKELK.

Amount due to special and trust accounts.  Judgments unpaid		888,504 2,322,536 154,000
Total		\$150,615,847
Assets.		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Amount of Lominal assets.	Estimated value of assets.
Cash on hand		\$705,933
Taxes for 1877, levied after August 1, 1877  Deduct for estimated deficiency in the product of the		
Taxes levied prior to 1877, uncollected August 1, 1877;	696,599-	- 28,492,341
On real estate (from 1871). On personal estate (from 1852).	8 1 14 652	8,514,653
Accrued interest on real estate taxes	11,064,184 1,427,000	25,000
Advances and payments for street improvements	11,235,170	1,4:7,000
Accrued interest on assessments	2 103 759	1,500,000
Bonds and mortgages on property sold by the city	614,677	614,677
Amount due on settlement of "Ring suits"	4:0,000	425,000
Arrears of Croton water rents prior to 1877	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	163,852
bonds and mortgages, &c	591,373	£0,000
Total		\$54,503,462

Amount of "actual net debt" or liabilities.............. \$95,707,285 Mr. Kelly also submits a statement from Corporation Counsel Whitney, showing that in his judgment \$3,000,000 is the outside sum collectible on the \$12,000,000 of claims against the city. Including this, the net debt is still less than \$100,000,000. In this statement Mr. Whitney shows that claims for \$3,000,000 have already been settled for something more than \$800,000. He | probably ends all further litigation in that quarter, and leaves assumes that the claims first pressed were the best in the lot, the 'the lease now free of all further question as to validity."

..... \$150,615,847

Amount of liabilities, as above.....

Amount of assets, as above.....

difficulty of collection being merely technical in some cases, there being money in the treasury to meet the claims. Of this \$800,000, over \$200,000 were paid out of taxation and the rest by bonds-20 per cent. If the pending \$1,200,000 of claims are proportionately successful, therefore, there will be \$2,400,000 in bonds to pay on them—say, to be safe, \$3,000,000.

Mr. Kelly adds that it is impossible to tell how much will be recovered in the city's "Ring" and other suits, suits against ferries, railroads, &c., but the amount is commonly reckoned at several millions. The city besides has real estate worth \$1,500,000, in addition to its public works, which should not be forgotten, though not entered as an offset to the debt. A check has been finally put upon the increase of the debt. Through the operations of the Sinking Fund it was decreased \$157,000 between August 1, 1876, and August 1, 1877. He says in conclusion:

"It should be noted, however, that under provisions of law now in force further issues of bonds are authorized, and will be called for, as stated in a report made by the Comptroller to the State Senate, on January 22, 1877. At the last session of the Legislature I endeavored to secure the repeal of provisions of law which authorized the issue of bonds for various purposes, and provide wholesome restrictions against the increase of the bonded debt; but the essential features of original bills for this purpose were destroyed by deceptive amendments and corrupt political combinations. A large reduction has been made in the expenses for the maintenance of the city government, and in the amount of the annual taxes. The tax rate in 1877 is less than it was in 1876, and upon a decreased amount of valuations as follows:

Valuations. Rate. 1876. \$1,110,913,194 1877. 1,101,092,093 \$31,109,521 60 29,178,940 46 5.65 5.80

"The rate of tax for 1878 will probably not exceed 2.55 per cent on the valuations of 1877, basing an estimate on the amount of the appropriations in the provisional estimate for next year which has just been adopted by the Board of Estimate and Apportionment."

St. Joseph & Topeka.—This road was sold at Troy, Kansas, October 29, under foreclosure of mortgage, and bought for \$36,000 by H. H. Butterworth and John S. Damon. I'he road is thirteen miles long, from Wathena, Kansas, on the St. Joseph & Western road, to Doniphan Junction on the Atchison & Nebraska, and forms, with those roads, a line twenty-five miles long between St. Joseph & Atchison.

St. Paul & Pacific.—At Amsterdam, the majority of the holders of certificates of the committee of the St. Paul & Pacific Railroad agreed to the proposal, and the certificates or bonds are sold to the American parties at the prices previously mentioned in the CHRONICLE.

Sacramento Valley.—The San Francisco Post of October 30 says: "Louis McLane, as surviving trustee of the Sacramento Valley and the Placerville & Sacramento Railroad companies, has brought suit in the Twelfth District Court against the companies to enforce the executions of the conditions of a certain trust mertgage. The other trustee was D. J. Barney, of N. Y. The roads were sold to Wm. Alvord for \$250,000, and by him transferred to Stanford, Hunt ngton and Hopkins, in whose hands the two roads are now consolidated. There were 720 trust bonds, and 111 of them have not been issued. The object of the suit is to get the roads back under the control of the plaintiff, so that the full value of the bonds may be secured, and the rights of the parties directly interested protected. It is alleged that the purchase by Alvord, and the assignment by him to the present de facto owners, did not destroy any of the rights and privileges conferred by the mortgage to the plaintiff and his co-trustee.'

Selma & Gulf.—This road, completed from Selma, Ala., south to Pine Apple, forty miles, is to be sold under foreclosure, November 19.

Southern Maryland Railroad.—The Circuit Court at May)boro', Prince George's county, Md, passed an order rescinding the order of June last, which directed the sale of the Southern Maryland Railroad, now being constructed between Washington and Point Lookout, Md. This decision, the Baltimore Sun says, sustains the claim of certain stockholders and Colorel Samuel S. Smoot to \$700,000 of the securities of the road, under the contract. of that gentleman with the company.

Tennessee State Finances.—A press despatch from Nashville, Tenn., Nov. 6, says: Governor Porter has issued a proclamation convening the Legislature in extraordinary session, December 5, to enter upon the following legislative business: To consider the recommendation of the arbitrators, in conference at New York, March, 1877, to adjust the State debt by the issuance of new 6 per cent bonds, at the rate of 60 per cent of the total amount of principal and past-due interest; to levy tax sufficient to meet the interest on the new bonds; to provide a sinking fund for the extinguishment of the debt, and a more efficient collection of revenue.

United Companies of New Jersey.—The Philadelphia Ledger says: "The litigation in reference to the lease of the United Companies of New Jersey to the Pennsylvania Railroad Company would seem to be at an end. The parties who applied to Judge Mitchell for an injunction to restrain the payment of the quarterly rent due on the 10th ultimo have authorized the discontinuance of that suit, and it will probably never be heard of more. Mr. Andrew Carnegie, the purchaser of the Longstreet stock in the United Companies, on which a suit was pending by revivor in the New Jersey courts, offers the stock to the United Companies at just the price and charges he paid for it, and this

## Commercial Cimes.

### COMMERCIAL EPITOME.

FRIDAY NIGHT, Nov. 9, 1877.

General elections have taken place this week in several States. These always prove an interruption to business, of more or less importance, and have had some influence this year, but probably less than usual. The weather, also, has been unfavorable, heavy rains having fallen in all sections of the country, and the temperature is to-day so mild and summer-like that it greatly delays the purchase of what are described as "fall and winter" fabrics. The expert movement in domestic products continues very large, and in this we have some relief to the general dulners.

There has been a good trade in mess pork, mainly at \$14 25 per bbl., but the speculation in futures has been dull, and at the close prices are nominal, with sellers at \$13 85 for January and \$13 95 for February. Lard has been depressed by accounts from the West of a probable large production for the coming season. and the present demand has been dull; prime Western close 1 to. day at \$8 60 on the spot, \$8 55 for December, \$8 60 for January, and \$8 67½ for March. Bacon is dull at 8c. for Western long clear. Cut meats have declined.

The State Auditors of seven States give the returns of hogs in their respective States of all ages, except Iowa, in which State hogs under six months old are excluded:

1877.	1876.	1875.	1874.
Ohio 2,139,910	1,801,20	1,778,399	1,915,220
Indiana	2.183,0h9	2,408,657	2,819,878
flinois 2,961,366	2,665,935	2,839,569	3,453,591
Iowa	1,363,133	1.380,914	1,29,302
Missouri	2,011,509	2,549,404	2,603 300
Kan-as 697.186	330,355	292,658	540,348
Nebraska 318,764	146,933	157,043	233,652
Total, seven States12,558,696	10,502,184	11.387.024	12.915.291

Beef has been moderately active, and the sales of to-day included Eastern India mess at \$23 50@\$24 per tierce. Tallow is more active at 7 11-16@7ac. for prime. Butter has been dull, and cheese is lower.

Kentucky tobacco has been moderately active, and the sales of the week are 800 hhds., of which 650 for export and 150 for home consumption. Prices are without essential change, lugs being quoted at 31 @5c., and leaf 7@14c. Business in seed leaf has continued small, owing to the strike of the cigar makers, and the sales for the week are only 842 cases, as follows: 200 cases sundries, 4 to 20c.; 100 cases Connecticut, crop of 1876, 91 to 22c.; 100 cases New England, crop of 1876, 14 to 19c., and 442 cases Pennsylvania, crop of 1876, private terms. Also, 500 bales Havana, 75c. to \$1 10.

Although Brazil grades of coffee have been rather quiet and the stocks show an increase, yet prices remain steady at 18@ 191c. for fair to prime cargoes of Rio; stock in first hands here, 111,567 bags. Mild grades have been rather quiet, but quotations are as before; about 3,000 bags Maracaibo, 1,241 bags Ceylon, 1,270 bags St. Domingo have changed hands in the last day or so. Rice has been quiet, and a slight decline must be noted. Molasses also is hardly as steady as of late, with less business doing. Refined sugars have latterly been quiet but unchanged; standard crushed quoted at 10gc. Raw grades have continued on the decline; fair to good refining now quoted at 71@72c. The following will show the supplies, etc, on the 7th

,	Stock Nov. 1, 1877. Receipts since Nov. 1, 1877. Sales since Nov. 1, 1877. Stock Nov. 7, 1877.	2,419	3,048	Bags. 171,512 725 1,842 170,395	Melado. 742 283 283 742
	Stock Nov 0 1070			04.300	

v. 9, 1876..... 19,709 15,102 130,619 The business in ocean freights has been fair, but at reduced and irregular rates, especially for berth room. The offerings of chartering tonnage are fairly liberal. Late engagements and charters include—Grain to Liverpool, by steam, 8@91@81d.; bacon, 37s. 6d.; cheese, 45s.; grain, by sail, 81.; cotion, 1d.; grain to Bristol, by steam, 10d.; flour, 3s. 6d.; butter, 45s.; grain to London, by steam, 8d.; hops, 11; provisions, 40s.; grain to Cork, for orders, 6s. 6d.@7s. per qr.; refined petroleum to Bremen, 4s. 3d.; do. to Cork, for orders, 5s.; naphtha to Havre, 4s. 6d.; petroleum products to Liverpool, 4s. 4½d; case oil to the Levant, 38½c. gold; naphtha to Liverpool, 4s. 61. To-day, a better business was done, and rates were a trifle more regular. Grain to Liverpool, by steam, 81d.; cotton, 1d.; grain to London, by steam, 81d.; do., by sail, 71d.; grain to Cork, for orders, 6s. 9d.@7s. per qr.; do. to Oporto, 21c. gold, per bushel; naphtha to Morgan Pill, 4s. 9d.; case oil to Algiers, 27c.

In naval stores very little of interest has transpired, but quotations remained about steady, and close at 331@34c for spirits turpentine, and \$170@1771 for common to good strained rosin. Petroleum has been declining, owing to lower European advices and irregular and weak figures at the Creek; business has been very dull; the close is more active and firmer; crude, in bulk, 72c.; refined, in bbls., for November delivery, 127@13c. Steel rails continue to be inquired for, about 10,000 tons being taken in the last day or so; the quotations here are \$45@47 50. American pig iron continues steady, but less active at the moment; 1,000 tons sold at \$19@20 for No. 1, and \$18@19 for No. 2. Ingot copper steady, with only small sales at 17ac. Hides are lower and more active; 13,000 dry-salted Pernambuco were sold to-day; also 2,100 dry Central American, part at 19c., gold, sixty days. Grass seeds have been quiet but steady.

### COTTON.

FRIDAY, P. M., November 9, 1877.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Nov. 9), the total receipts have reached 198,776 bales, against 177,336 bales last week, 157,609 bales the previous week, and 135,054 bales three weeks since, making the total receipts since the 1st of September, 1877, 931,150 bales, against 1,220,797 bales for the same period of 1876, showing a decrease since Sept. 1, 1877, of 289,647 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

Receipts this week at-	1877.	1876.	1875.	1874.	1873.	18.2.
New Orleans	53,79	50,448	83,884	39,812	33,193	28,077
Mobile	17,888	23,527	12,383	1		,
Charleston	30,974	26,244	20,812	20,046	1	1
Port Royal, &c	12	2,296	862	1,200	17,164	14,176
Savannah &c	31,727	27,571	27,406	28,539	33,077	24,302
Galveston	15,923	25,436	16,758	16,274	10,015	)
Indianola, &c	272	1,500	1,370	562	5:1	9,461
Tennessee, &c	4,426	11,579	7,675	8,902	5,875	3,992
Florida	199	-,	725	792	801	967
North Carolina	10.338	6,378	2,456	5,022	895	3,020
Norfolk	27,502	33,769	23,958	21,459	13,117	13,692
City Point, &c	5,604	1,892	1,185	2,319	2,112	2,037
Total this week	400 880					
	198,776	211.810	149,474	159,245	124,611	110,610
Total since Sept. 1	931,150	1,220,797	1,065,218	960,238	725,430	887,583

The exports for the week ending this evening reach a total of 78,411 bales, of which 48,042 were to Great Britain, 10,432 to France, and 19,937 to rest of the Continent, while the stocks as made up this evening are now 519,188 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

Week ending	Ez	ported t	to	Total	Same	Stock.		
Nov. 9.	Great Britain.	France	Conti- nent.	this week.	week 1876.	1877.	1876.	
New Orleans*	14,023	4,013	12,484	30,525	45,897	136,204	185.517	
Mobile	8,254	2,989	2,040	12.010	* · · · · ·	34,640	49,942	
Savannah, &c	2,140	3,265	4,076	13,313 9,481	5,836 8.149	83,133 78,626	103,942 74,381	
Galvestont	5,819	••••	. 64	5,883	6,701	64,597	76,952	
New York Norfolk.	7,275 7,740	165	973	8,413	16,061	45,703	141,848	
Other portst	2,755	••••	300	7,740 3,055	2,148 4,640	30,375 49,000	52,333 55,000	
Total this week	48,042	10,432	19,937	78,411	89,461	519,188	719,915	
Total since Sept. 1	244,766	37,923	59,062	341,751	423,811			

\* New Orleans.—Our telegram to-night from New Orleans snows that (besides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 17,750 bales; for Havre, 24,500 bales; for the Continent, 13,500 bales; for coastwise ports, 100 bales; which, if deducted from the stock, would leave 80,500 bales, representing the quantity at the landing and in presses unsold or awaiting orders.

† Galveston.—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, 15,524 bales; for other foreign, 6,010 bales; for coastwise ports, 6,115 bales; which, if deducted from the stock, would leave remaining 35,758 bales.

† The exports this week under the head of "other ports" include from Baltimore, 706 bales to Liverpool; from Boston, 1,502 bales to Liverpool; from Philadelphia, 54; bales to Liverpool, and 300 to Answerp.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 11,050 bales, while the stocks to-night are 200,727 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Nov. 2, the latest mail dates:

	i	EIPTS	EXPOR	TED SIN	Coast-	1		
PORTS.	SINCE	SEPT. 1.	Great	-	Other	1_	wise	Stock
	1877.	1876.	Britain	France	forei'n	Total.	Ports.	
N. Orleans.	158,557	237,774	69,096	13,724	16,260	99,030	36,189	110,354
Mobile	65,570					5,109	37,743	
Charlest'n*	119,842	167,848	9,725	10,461	1,700	21,886	35,027	63,200
Savannah	149,882	141,117	22,564	2,2:7	14,336	39,117	53,141	
Galveston*.	106,291	141,508	9,690			9,690		
New York	2,293	11,011	49,835	1,089	6,079	57,001		37,920
Florida	773	3,682					773	
N. Carolina	30,168	37,866	950			950	13,3 6	16.218
Norfolk*	92,625	167,707	10,63)			10,63)	57,336	26,567
Other ports	6,367	16,271	19,124		750	19,874		18,000
Tot. this yr.	732,374		196,724	27,491	39,125	263,340	275,469	421,457
Tot. last yr.		1,008,957	218,223	78,938	37,189	234,350	353,672	625,504

\*Under the head of Charleston is included Port Royal, &c.; under the head of Galveston is included Indianoia, &c.; under the head of Norfolk is included City Point &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

There has been a fair business in cotton on the spot, and steady and, latterly, hardening prices. The demand was mainly for home consumption, but on Monday there were moderate transactions for export. It is believed that New England spinners have in stock but moderate quantities of cotton, and in their efforts to buy have encountered very firm holders. Stocks at this point are still small, but at the South show considerable accumulation. To-day, the market was quiet and easier, but not quot-

60,000

939,750

1,105,007

42,000 860,500

1,251,671

ably lower. For future delivery, the week opened quite depressed, under receipts at the ports which showed an increase over last year, the return of better picking weather at the South, and unfavorable reports of the state of trade; but an upward turn was given to values by the revival of speculative confidence growing out of the statistical position, and the fact that with a much smaller visible supply, prices are nearly one cent per pound lower than one year ago. Yesterday, Liverpool reported a much better market, but the early advance with us was not fully supported at the close, although, in addition to the stronger markets abroad, there was a decrease in receipts at the ports. To-day, with clear or clearing weather at the South, and a mild temperature, under which cotton must be constantly making, the speculation was flat, and the improvement of yesterday was mostly lost.

The total sales for forward delivery for the week are 236,800 bales, including - free on board. For immediate delivery the total sales foot up this week 6,129 bales, including 1,145 for export, 4,984 for consumption, -- for speculation, and -- in transit. Of the above, 260 bales were to arrive. The following tables show the official quotations and sales for each day of the past

UPLANDS.			ALAB	BAMA.	N. ORI	EANS.	TEXAS.	
New Cotton.	Sat. Nov. 3.	Mon. Nov. 5.	Sat. Nov. 3.	Mon. Nov. 5.	Sat. Nov. 3.	Mon. Nov. 5.	Sat. Nov. 3.	Mon. Nov. 5.
Ordinary P b. Strict Ordinary Good Ordinary Strict Good Ord'ry . Low Middling Strict Low Middling Good Middling Strict Good Middl'g Middling Fair	10 % 10 % 10 9-16 10 13-16 10 15-16 11 % 11 3-16	10 13-16 10 15-16 11 15-16 11 15-16	10 13-16 10 15-16 1116 11 5-16	10 9-16 10 13-16 10 15-16 11 5-16 11 15-16	10 15-16 11 1-16 11 1/6 11 7-16 11 1/6	10 15-16 11 1-16 11 1/4 11 7-16 11 1/6	10 15-16 11 1-16 11½ 11 7-16 11½ 12 1-16	10 15-16 11-1-16 111/4 11 7-16 115/6
Fair								Wed.

New Cotton.	Tues Nov. 6.	Nov. 7.	Nov. 6	Nov. 7.	Nov. 6.	Nov. 7.	Nov. 6.	Nov. 7.
Ordinary? B. Strict Ordinary Good Ordinary Strict Good Ord'ry. Low Middling Strict Low Middl'g Middling Good Middling Strict Good Middl'g Middling Fair Fair	ilection Holida	9% 10% 10% 10% 10% 10 9-16 10 13-16 11 15-16 11 15-16 11 2 9-16	ection I	9% 10% 10% 10% 10 9-16 10 13-16 10 15-16 11% 11 5-16 11 15-16 12 9-16	ection I	9% 10% 10% 0 11-16 10 15-16 11 1-16 11 7-16 11 156 12 1-16 12 11-16	lection Ho	9% 10% 10% 10% 10 11-16 10 15-16 11 17-16 11% 12 1-16 12 11-16
	Th	West !	Th	Rei.	Th	Tref.	Th.	Brei.

rall	1	(10 9-10		(14 3-10	1	110		10 11 10
New Cotton.	Th. Nov. 8.	Fri. Nov. 9.	Th. Nov. 8.	Fri. Nov. 9.	Th. Nov. 8.	Fri. Nov. 9	Th. Nov. 8.	Fri. Nov. 9.
Ordinary B. Strict Ordinary Good Ordinary Strict Good Ord'ry. Low Middling Strict Low Middl'g Middling Good Middling Strict Good Middl'g Middling Fair Fair	10% 10% 10 9-16 10 13-16 10 15-16 11% 11 5-16	10 13-16 10 15 10 11 16 11 5-16 11 15-16	10 13-16 10 15-16 11 5-16 11 5-16 11 15-16	10 13-16 10 15-16 11 5-16 11 5-16 11 5-16	10 15-16 11 1-16 11 7-16 11 7-16 11 %	10 ½ 10 11-16 10 15-16 11 1-16 11½ 11 7-16 11½ 12 1-16	10 % 10 11-16 10 15-16 11 1-16 11 % 11 7-16 11 %	10 15-16 11 1-16 11 7-16 11 %

STAINED.

		Nov. 5.				Nov. 9.
Good Ordinary	10%	9½ 10½ 10¾ 10¾	Elect'n Day.	9 % 10% 10% 10%	9 % 10% 10% 10%	9½ 10½ 10% 10%

### MARKET AND SALES.

	Cnot Market	SALE	SALES OF SPOT AND TRANSIT.					FUTURES.	
	Spot Market Closed.	Ex- port.	Con- sump.		Tran- sit.	Total.	Sales.	Deliv- eries.	
Monday Tuesday Wednesday Thursday	Quiet, unch. quo steady, unch. quo Steady, unch quo Firm, unch. quo Ea ier		318 771 on Day 1,648 949 1,239	Holi	da <b>y</b> .	318 1,671 1,648 948 1,541	30,300 41,400 47,100 56,100 61,900	400 400 100 5 0 £00	
Total	<u>                                     </u>	1,145	4,981			6,129	236,800	1,700	

For forward delivery, the sales (including - free on board) have reached during the week 236,800 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

For Womamhan	t hales are	I halas : ats I	F0 3 /
For November.	bales. cts. 4, (v)10-8;	bales. cta	For March.
		2.60011.05	bales. cts.
30310.8		9001 .06	1,00011.18
70010-8		10,10011.07	90311.19
400108		3,40011. 8	40011.20
80016-8	3 1,20010.92	90011.09	£0011·21
3,000 10.9	9 1 50010-38	7,20011.10	30011.22
1,70010-9		5.30011.11	1.53011.23
1,200		5.2 0 11.12	2,0 1011.24
2.010.3		2,10011.13	2,30011.25
2,010-3		7,00011.14	10011.26
200 0.9		600 11.15	80011.27
1,909 100		100 100 4-4-1 1	60)1.2)
2.900109		103,100 total Jan.	1,-0011.3)
40016.9		Can Dahaman	1 600 11.31
500 10.9		For February.	20011.32
1,10110.9		10011.33	1,1 1011.33
2,:0011:0	2,700 5	600	7.0 11 34
00 s.n. 12th.11:3		4001: ::6	7001.35
1.70011.0		60011.07	5001:36
900 11.0		1,16011.48	500 11.37
100 s.n. 10.h.11.	4 4	1.70011.9	80011.88
4.0		1,5001.10	60311.39
1.20)	0 [ ' .	90011. 1	1.1011.40
1,900114		100	3.30011.41
30111:0		1,500	1,10011.42
(0)11.	8 60016-90	1,4001.:14	
2.0	80010.91	1, 00 11 15	23,699 total March.
100 s.n. 12th.!1		9.011:16	
1,10011.1		50011:17	For April.
20011 1		1.18	30) 11 31
eff 100 total Non	5.90010.95	60011.19	2.00
:25,100 total Nov.	7.50010 46	1.60011.20	80011.35
For December	7.10015.97	1,10011.21	40011.36
For December.	5.70010 98	1,50011.23	50111.87
10 108		70011.24	100
70010 8		40011:25	6011.29
1,2001	1 2.500	4001:26	70) 11 41
2,5001 ·9	5,80011.02	10011:28	3011.43
2.50010.8	5 5 500	40 004 4-1 74-1	10011.16
4.600	7   1.900	13. 00 total Feb.	600 11.47

bales.	cts.			bales.		bales.	cts.
700	11.48	200	11.56	300	1:63	100	11.75
100	11-49	100	11.37	1.100	11.61	100	11.73
300	11.50	100	11.60	700	11.65	1,300	11.7
200		200	11 66		11.66	:00	11.90
200		500	11.68	600	11.07 1	230	11.21
	100 miles 2	4 )0	11.69	6)0	11.69		
5,700 total	April.			500	1. 70	7,830 tota	Inne
For M	lav.	2,900 tota	may.		11.71	.,	· o willo.
370	11.50	· For J	une.	100	11.72	e	
	11.52		11.62	200	11.74		8

The following exchanges have been made during the week. 18 pd. to exch. 100 Nov. for Jan. Exchanged 300 Nov., s. n. for reg. even.

The following will show the closing market and prices bid for future delivery, at the several dates named:

90	MIDDLI	NG TIPLAS	TOS-AMER	ICAY OL	ABBIPTOATIO	N.	
ex.	Fri.	Sat.	Mon.	Tues.	Wed.	Thu s.	Fri.
Market closed November December January February March April May June Transf.orders. Gold. Exchange	Steady. 10.90 10.90 10.98 11.11 11.24 11.38 11.52 11.66 10.95	Quist, lower. 10.85 10.85 10.91 11.19 11.31 11.47 11.62 10.90 10.56	Higher. 10.94 10.84 11.96 11.10 11.24 11.33 11.52 11.16 10.95 102% 4.74	Election Day—Hoilday.	Higher. 1 '97' 11 '57 11 '13 11 '14 '14 '14 '17 11 '17 '11 '17 11 '17 '11 '17 11 '17 '11 '17 11 '17 '17 '17 11 '17 '17 '17 11 '17 '17 '17 '17 '17 '17 '17 '17 '17 '	Higher. 11.63 11.10 11.23 11.35 11.50 11.64 11.77 11.10 102%	Lower. 11:01 10:97 11:08 11:16 11:36 11:44 11:57 11:71 11:05 10:2% 4:73:4

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the affoat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Nov. 9), we add the item of exports from the United States, including in it the exports of Friday only:

omiy.		4000	40==	4004
	1877.	1876.	1875.	1874.
Stock at Liverpool	298,000	42 i,000	583,000	557,000
Stock at London	22,50)	29,500	66,250	104,250
Total Great Britain stock	420.503	455,500	652,250	661,250
Stock at Havre	153,250	157,250	188,500	140,750
Stock at Marseilles	7,000	4,000	2,750	10,250
Stock at Barcelona	41,000	50,000	55,000	52,750
Stock at Hamburg	9,000	8,000	13,500	17,250
Stock at Bremen	42,500	44. 50	£2,750	25,500
Stock at Amsterdam	30,750	50,500	53,25)	83,250
Stock at Rotterdam		12,500	10,500	20,000
Stock at Antwerp	5,000	13,000	6,009	7,750
Stock at other continental ports.	9,2:0	14,000	8,000	28,000
Sweek at other commental ports.				
Total continental ports	206,750	354,000	370,250	395,500
7				
Total European stocks	727,250	809,500	1,023,500	1,056,750
India cotton affoat for Europe	35,000	180,000	145,000	178,000
American cotton afloat for Europe	223,000	392,000	274,000	246,000
Egypt, Brazil, &c., afloat for E'rope	42,100	66,000	42,000	60,000
Stock in United States ports	519,183	719,915	526,447	465,843
Stock in U.S. interior ports	73,017	79,892	76,224	79,164
United States exports to-day	6,000	12,000	25,000	19,000
Officed Brates exports weday	0,000			
Total visible supplybates.	1,625,455	2,259,207	2.112,171	2,104,757
Of the above, the totals of Amer	rican and	other descri	ptions are a	8 followe:
American—		F.,		
Liverpool stock	174,000	146,000	195,000	138,000
Continental stocks	214,000	235,000	155,000	157,000
American afloat to Europe	223,0 11	392,000	274,000	246,000
United States stock	519,188	719,915	526,417	465,843
United States interior stocks	73,017	79.892	76,224	79,164
United States exports to-day	6,000	12,000	25,000	19,000
Officed States exports to-day	0.000			
Total Americanbales.	1,209,205	1,534,807	1,251,671	1,105,007
East Indian, Brazil, &c			20. 000	440.000
Liverpool stock	221,000	280,000	391,000	419,000
London stock	22,507	29,500	61,250	104,250
Continental stocks	92,750	119,000	215,250	238,500
India afloat for Europe	35,000	180,000	145,000	178,000

Total visible supply...bales. 1.625.455 2,259,307 2,112,171 2.104,757

Price Mid. Uplands, Liverpool... 6 5-16d. 6 11-16d. 6%d. 7%@7%d.

These figures indicate a decrease in the cotton in sight to-night of 633,852 bales as compared with the same date of 1876, a decrease of 486,716 bales as compared with the corresponding date of 1875, and a decrease of 479,302 bales as compared with 1874.

65,000

674,500

1,584 807

Egypt, Brazil, &c., afloat ...

Total East India, &c...... 416,250

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stock to-night, and for the corresponding week of 1876—is set out in detail in the following

statement:						
	Week er	nding Nov.	9, 1877.	Week en	ding Nov. 1	0, 1876.
6 B	Receipts.	Shipments.	Stock.	Receipts.	Shipments.	Stock.
Augusta, Ga	14,727	13 823	11,161	14,471	14,033	12,807
Columbus, Ga	4,797	1,965	10,226	3,:07	2,101	7,205
Macon, Ga	5,116	3,981	7,972	6,404	6.787	7,280
Montgomery, Ala	*8,177	7,654	8,322	3,763	3,257	7,853
Selma, Ala	4,763	4,094	5,930	5,000	4,9-2	6,200
Memphis, I'enn	18,012	12,155	27,360	21,701	15.632	34,488
Nashville, Tenn	2,389	1,465	2,046	1,943	1,620	4,049
Total, old ports	57,981	45,137	73,017	56,492	48,472	79,892
Dallas, Texas	901	644	1,444	3,476	3,814	2,636
Jefferson, Tex.(est.)		610	940	910	802	2,750
Shreveport, La	3,483	1,860	4,360	2,568	2,619	3,268
Vicksburg, Miss	5,837	6,589	3,163	6,898	6,596	4,000
Columbus, Miss	990	1,025	2,069	958	1,053	2,192
Eufaula, Als. (est.)	2,700	2,400	3,100	2,800	2,337	2,563
Griffin, Ga	665	1,168	1,245	1,039	1,704	1,174
Atlanta, Ga	7.035	4.855	12,492	8,366	5,374	14,085
Rome, Ga	2,603	2,423	2,690	2.300	2,665	1,535
Charlotte, N.C	2,194	1,615	1,929	2,709	2,319	2,491
St. Louis, Mo	10,004	6,396	17,031	12,197	7,739	14,519
Cincinnati, O	4,667	4,232	3,140	6,673	6,933	7,006
Total, new ports	41,729	33,767	53,603	50,894	43,955	58,319
Total, all	99,710		126,620	107,386		138,111

\* Of which 4,624 previously received from the interior by compress, and not

given in.

The above totals show that the old interior stocks have increased during the week 12,844 bales, and are to-night 6,875 bales less than at the same period last year. The receipts at the same towns have been 1,489 bales more than the same week last year.

WEATHER REPORTS BY TELEGRAPH. — The unprecedented rains of the past month, especially in the Southwestern States, have continued this week, and have been followed by a killing frost in the upper half of Texas and at some other points. In the same section a very large amount of cotton has been blown off, some of it destroyed and all of it injured, while picking has been greatly interfered with, and in some sections entirely stopped. The Atlantic States, though they have had considerable rain this week, have not suffered nearly as badly as during previous weeks, and fair progress has been made in securing the crop.

Galveston, Texas.—It has rained hard on three days this week, the rainfall reaching two inches and forty-five hundredths. The movement and picking of the crop have been interfered with by the storm, and much damage has been done both in quantity and quality. The thermometer has averaged 60, the highest being 72 and the lowest 46.

Indianola, Texas.—We have had rain on four days of the week, the rainfall reaching four inches and twenty-four hundredths. We are having too much rain. We have had an unusually severe storm this week, stopping all work, and much damage has been done. The thermometer has ranged from 44 to 73, averaging 58.

Corsicana, Texas.—There has been a shower here on one day, the rainfall reaching thirteen hundredths of an inch. We have had a killing frost and ice on one night, which was confined, however, to the northern half of the State. The thermometer has ranged from 32 to 69, averaging 50.

Dallas, Texas.—We have had one shower and a killing frost with ice in this vicinity during the week. Recent rains have flooded the streams and stopped the wagon movement and all work. The picking season has been unprecedentedly bad, and much damage has been done, and the crop will fall short of calculation. Increased planting of small grain is progressing. Immigration has been very heavy this year, and is increasing now.

Brenham, Texas.—We have had a killing frost this week, ruining the prospects of a top crop. Much damage has been done by recent rains, and the streams are all up.

New Orleans, Louisiana.—We have had rain on three days, the rainfall reaching three inches and twenty hundredths. The thermometer has averaged 58. The rainfall during the month has been nine inches and sixty-one hundredths.

Shreveport, Louisiana.—Extremely unfavorable weather, almost without parallel, has prevailed during the week, and the damage to cotton can hardly be estimated. The destruction proceeds as the season advances, and planters and merchants are badly discouraged. Average thermometer, 50; highest 63, and lowest 37. The rainfall has been ninety-four hundredths of an inch.

Vicksburg, Mississippi.—There has been rain here on four days of the week, the rainfall reaching four inches and thirty-five hundredths. It is estimated that the wind and rain Wednesday night beat out about half the cotton in the fields. Average thermometer, 53: highest 64, and lowest 34.

mometer, 53; highest 64, and lowest 34.

Columbus, Mississippi.—The rainfall during the week has been two inches. The cotton in the field has been badly dam aged from too much rain, and there has been no picking during the week.

Little Rock, Arkansas.—Friday and Saturday have been clear, with the first visible frost of the season. The remainder of the week has been cloudy, with more or less rain and chilly, disagreeable weather. The roads are so bad that it has almost stopped cotton receipts, and it is impossible to gather cotton this weather. Average thermometer 49, highest 66, and lowest 30. The rainfall has been sixty-three hundredths of an inch.

Nashville, Tennessee.—It has rained on two days, and we have had killing frosts on two nights, but no serious damage has been done. The thermometer has ranged from 37 to 58, averaging 47, and the rainfall has been sixty six hundredths of an inch.

Memphis, Tennessee.—There has been rain here on four days, the rainfall reaching two inches and eighty-five hundredths, and the rest of the week has been cloudy. It is still portending rain. This weather does not open crops, but is rotting seriously, and on the bottom lands last week's depreciation has been fully maintained. Average thermometer 61, highest 75 and lowest 51. There have been plenty of killing frosts and ice, but it is so wet they do not benefit.

Mobile, Alabama.—It has rained severely two days, two days have been fair, and the remaining three days cloudy. Crop accounts are less favorable. We are having too much rain; picking is being delayed, and much damage is feared. Average thermometer 58, highest 76, and lowest 43. The rainfall for the week is one inch and seventy hundredths.

week is one inch and seventy hundredths.

Montgomery, Alabama.—We have had rain on four days this week, the rainfall reaching one-inch and thirty-one hundredths. The thermometer has averaged 55, the highest being 73, and the lowest 39. We are having too much rain and cold.

Selma, Alabama.—Rain has fallen on two days this week. It is now cloudy and cold.

Madison, Horida.—Telegram not received. Macon, Georgia.—Telegram not received.

Atlanta, Georgia.—It has rained steadily three days of the week, the rainfall reaching ninety-one hundredths of an inch. The thermometer has averaged 52, the highest being 68 and the lowest 36.

Columbus, Georgia.—It has been showery two days of the week, the rainfall reaching eighty-eight hundredths of an inch. The thermometer has averaged 55.

Savannah, Georgia.—We have had rain on three days of the

week, the rainfall reaching one inch and eighteen hundredths; but the rest of the week has been pleasant, the thermometer averaging (2, and ranging from 46 to 81.

averaging 62, and ranging from 46 to 81.

Augusta, Georgia.—We have had heavy and general rain on five days of the week, interfering materially with picking, but as the week closes there has been a favorable change in the weather. Accounts are favorable. About two thirds of the crop has been picked and about one-half of the crop has been marketed. The planters are sending their cotton forward freely. Average thermometer 56, highest 77 and lowest 40. The rainfall has been one and eighty-four hundredths inches.

Charleston, South Carolina.—We have had rain on four days, but as the week closes there has been a favorable change in the weather. The thermometer has averaged 62, the highest being 80 and the lowest 44, and the rainfall has been four and eighty hundredths inches.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock Nov. 8. We give last year's figures (Nov. 9, 1876) for comparison:

	-Nov. 8	5, 77.	-Nov. 9,	776.
	H'OOT	Inch.	Feet.	Inch.
New Orleans Below high-water mark	12	4	2 000.	ALICH .
MemphisAbove low-water mark		. 10	**	**
Nashville Above low-water mark	0	10	10	10
Chashville Above low-water mark	5	10	1	5
Shreveport Above low-water mark	20	6	3	0
Vicksburg Above low-water mark	Mis	sing.	12	å

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

Through an oversight we have omitted to notice the receipt of the little annual book compiled and published by Mr. John Jones of Liverpool, showing the daily cable records of arrivals and exports of American cotton, with closing quotations of gold, and the Bombay cotton statistics, &c. The peculiar feature of this book is that it is of small size for pocket use, and has blank columns adjoining the receipts, exports, &c, in which the daily current figures may be entered. Thus it becomes a very convenient companion for all interested in the movements of cotton. Mr. Jones has a wide reputation in cotton circles, and his statis tics are much relied upon in Liverpool. His address is 28A Brown's Building, Exchange, Liverpool.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been no bales shipped from Bombay to Great Britain the past week, and no bales to the Continent; while the receipts at Bombay during this week have been 5,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Nov. 8:

	-Shipm'ts this week-			-Shipm	ents sinc	-Receipts		
	Great	Con-		Great	Con-		This	bince
	Britain.	tinent.	Total.	Britain.	tinent.	Total.	week.	
1877				379,000	416.COO	795,000	5.000	1.041.000
1876		5.000	5,000	561,000	388,000	919,000	6,000	1.042.000
1875	6,000		6,000	778,000	424,000	1,202,000	6,000	1,264,000

From the foregoing it would appear that, compared with last year, there has been a decrease of 5,000 bales in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a decrease in shipments of 146,000 bales, compared with the corresponding period of 1876.

The following are the figures for last week, omitted at that time, as they did not reach us until too late for insertion:

		ents thi	week-	-Ships	nents sin	nce Jan.1-	Rec	eipts.
	Great Britain.	Con- tinent.	Total.	Great Britain.	Con- tinent.		This week.	Since
1877 1876	1,000 4,000	4,000 9,000	5,0 0 13,000	379,000 561,000	416,000 388,000		5,000	1,011,000
1875	1,000	4,000	5,000	772,000		1,196,000	7,000 5,000	1,038,000 1,2:8,000

Gunny Bags, Bagging, &c.—Bagging is still ruling quiet, and there is no change of moment. For jobbing wants a moderate trade is doing and small parcels are being taken. Holders ask 12c. in a small way for standard quality, with a disposition shown to accept a shade less for round parcels. Light weight are offering at 11½c. Butts are not moving to any extent, and the only sales we hear of are 700 bales in small parcels. Prices are quoted at 2½@3½c. time, the higher figure being for a strictly prime quality. Bagging quality is quiet, and the market is rather in buyers' favor. One arrival is to be noted for the past week, viz., 2,000 bales per "Blair Drummond."

THE EXPORTS OF COTTON from New York, this week, show a decrease, as compared with last week, the total reaching 8,413 bales, against 9,606 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1877; and in the last column the total for the same period of the previous year:

Nov. 9.

Nov. 2.

## Exports of Cotton(bales) from New York since Sept. 1, 1877

<u> </u>						
	WEEK ENDING Total					Same period
EXPORTED TO	Oct. 17.	Oct. 21.	Oct.	Nov.	to date.	year.
Liverpool Other British Ports	4,5:2	7,983	9,280	7,275	55,526 1,585	77,616 2,783
Total to Gt. Britain	. 4,552	7,983	9,280	7,275	57,111	80,399
Havre Other French ports	250 115	122		165	1,139	4,928
Total French	365	122	9	165	1,254	4,928
Bremen and Hanover Hamburg Other ports	300	:::	317	549 424	1,2°6 524 5,202	4,613 1,310 1,450
Total to N. Europe.	3.0		317	973	7,052	7,573
Spain, Oporto & Gibraltar & c All others				••••	••••	
Total Spain, &c						
Grand Total	5,217	8,105	9,606	8,413	65,417	92,700

The following are the receipts of cotton at New York, Boston Philadelphia and Baltimore for the past week, and since Sept. 1, '77'

	NEW YORK.		BOSTON.		PHILAD	ELP'IA	BALTIMORB.	
RECE'TS FROM	This week.	Since Sept. 1.	This week.	Since Sept.1.	This week.	Since Sept.1.	This week.	Since Sept.1
New Orleans	7,036						1	•••
Texas	2,240 4,253	15,852 29,220	1,828	7,346	1,438	6,670	2,182	9,663
Mobile	••••	15	• • • •				• • • •	
B'th Carolina N'th Carolina	5,305		••••				604 844	4.006 3,136
Virginia	8,657	36,248	2,375 2,030	12,119 13,519			2,086	8,066
North'rn Porte Tennessee, &c	554 1,745	2,385 4,014	2,033	7,177	613	1,871	·	••••
Foreign	107	1,792	••••					
Total this year	31,779	165,795	8,261	40,161	2,036	8,541	5,716	21,871
Total last year.	41,926	277,282	12,099	44.847	1,603	9,360	4,948	24,769

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, have reached 96,975 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in

THE CHRONICLE last Friday. With regard to New York	, we
include the manifests of all vessels cleared up to Wedne	sday
night of this week. Total t	
NEW York-To Liverpool, per steamers Idaho, 2,652 City of Mon-	
traal 9 919 Rritannic, 1.646 Russia, 765	7,275 165
To Havre, per steamer Canada, 100 and 65 Sea Island	549
To Hamburg per steamer Suevia, 421	424
NEW OFFINS To Livernool, per steamers Fire Queen, 2,849 City	
of Printol 5 540 Andean 3 6:0 M1881881001, 4.574 ILDII-	00.048
riel, 2,284 Lalande, 2,440 per ship Annie M. Law, 2,360 To Havre, per barks Nannie F. Bell, 1,440 Endeavor, 1,418	23,617
Reine des Anges, 2,290 per brigs Alerte, 655 Victoria, 836	6,649
To Bremen, per steamers Hannover, 1,834Brazilian, 1,491	•
per ship Louise, 1.753	5,138
To Antwerp, per bark Rebus, 501	501 5.527
To Reval, per steamer Langshaw, 5,527	533
MORILE—To Livernool, per ship Kate Davenport, 4,151	4,154
CHARLESTON—To Liverpool, per bark Champion, 2.690 Upland	2,690
To Havre, per ship Martha Bowker, 3,000 Uplandper barks Lois,	
3.015 Upland and 45 Sea Island Cecile Augur, 1,558 Upland and	7,651
23 Sea Island To Amsterdam, per bark Maggie Horton, 1,700 Upland	1,700
WAYANNAH-To Livernoo), per steamer Athenian, 3,41 Upland . per	
ship Camperdown, 3.924 Upland and 100 Sea Islandper bark	10,428
Athlete, 2,58; Upland To Cork, for orders, per bark inscan, 2,525 Upland	2,525
To Havre per hark Orion, 2.217 Upland	2,217
To Bremen, per ship Senator Sken, 4,0.6 Upland	4,076
To Antwerp, per bark Flora, 935 Upland	935 4,012
NORFOLK - To Liverpool, per steamer John Dixon, 4,012	2:0
BALTIMORE—To Bremen, per steamer Nurnberg, 250	
Victoria 9 396	5,346
PHILADELPHIA—Io Liverpool, per steamer Ohio, 533.	. 633
Total	96,975

The particulars of these shipments, arranged in our usual form, are as follows:

TO ME TOTTO HE								
				Imster-	Ant-		Vera	
Liverpool.	Cork.	Havre.	Bremen.	dam.	werp.	Reval.	Cruz.	Total.
New York 7,275		165	549				•:::	8,413
N.Orleans23,647		6,649	5,133		501	5,527	583	42,045
Mobile 4,154			• • • •	. :::		****		4,154
Charleston., 2,690		7,651	. :::	1,700	••••	• • • •	• • • •	12,041
Savannah10,428	2,525	2,217	4,076	• • • •	935	• • • •	• • • • •	20,181
Norfolk 4,012		• • • •	••••	• • • •	••••	• • • •	• • • •	4,012 250
Baltimore	••••		250	4	• • • • •			
Boston 5,346	• • • •	• • • •	••••	••••	• • • •	• • • •	••••	5,346 533
Philad'lphia 533	• • • •		•••		••••	• • • • •	• • • • •	000
Total58,035	2,525	16,682	10,013	1,700	1,436	5,527	583	96,975

Included in the above totals are, from New York, 424 bales to Hamburg.

### Cotton freights the past week have been as follows:

Steam.		Steam. Sail.	Steam. Sail.	Hamburg- Steam. Sail.
đ.	d.	c. c.		c. c.
Baturday . 11-32@3	<b>¼ ¾@</b> 9−32 cp		% comp. —	
Monday 11-3200	6 3 m 1−32 cp	. % comp. —	% comp	1 comp. —
Tuesday		Election H	oliday	•••••
Wedn'day11-82@	¼ ¥@9-32 cp		% comp	i comp. —
Thursday @		. % comp. —	% comp	1 comp. —
	K @ K cp	. % comp. —	% comp. —	% comp. —

LIVELPOOL, November 9-4:00 P.M.-BY CABLE FROM LIVER-POOL.—Estimated sales of the day were 12,000 bales, of which 1.000 bales were for export and speculation. Of to-day's sales. 8,700 bales were American. The weekly movement is given as follows:

Oct. 19.

Sales of the week bales.	50,000	79,000	45,000	53,000
Forwarded	2,000	8,000	3.000	4,000
Sales American	31,000	45,000	23,000	30,000
of which exporters took	4,000	6,0C <b>0</b>	6,000	6,000
of which speculators took	2,000	4,000	1,000	2,000
Total stock	448,000	<b>425,000</b>	406,000	398,000
of which American	210,000	176,000	173,000	174,000
Total import of the week	16,000	57,000	26,000	47,000
of which American	7,000	11,000	30,000-	33,000
Actual export	6,000	7,000	5,000	6,000
Amount afloat	111,000	115,000	157,000	171,000
of which American	49,000	87,000	131,000	146,000

Oct. 26.

The following table will show the daily closing prices of cotton for the week:

	Spct.	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fn.
I	Mid. Upl'ds	@63/8	@6 5-16	Holi-	@6 5-16	<b>@</b> 6 5-16 .	.@6 5-16
	Mid. Orl'ns		@6 11-16	day.	@6 11-16	<b>@</b> 6 11-16	@6 11-16

These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated. SATURDAY.

Nov. delivery, 64/07-32d. Dec.-Jan. delivery, 63-1605-82d. Jan.-Feb. delivery, 63-1605-32d. Dec.-Jan. shipments, new crop, sail, 6 3-16d.

Feb.-Mar. delivery, 63-16d. Feb.-Mar. shipm't, new crop. sail,61/d. Nov.-Dec de ive y, Orleans, Low Mid. clause. 6 5-1od. Nov.-Dec. delivery, 6 5-32d.

Nov. delivery, 6 3-16d.

Nov.-Dec. delivery, Orleans, low mid.

Dec.-Jan. shipments, new crop, sail, clause, 6 5-32d. Dec.-Jan. delivery, 6 5-32@%d. Jan.-Feb. delivery, 6%d. Jan.-Feb. shipment, new crop, sail, £ 3-16d. Nov.-Dec. delivery, 6%d.

6 5-32d. Nov.-Dec. shipm't, new crop, sail, 61/d. Feb.-Mar. shipment, new crop, sail, Jan.-Feb. shipment, new crop, sail, 65-32d.

### TUESDAY.

Nov.-Dec. delivery, 6% d. Dec.-Jan. delivery, 6% @3-32d. Jan -Feb. delivery, 6%a. Feb.-Mar. delivery, 6%d. Oct.-Nov. shipm ts, new crop, sail, 6 1/2 d. Nov.-Dec. shipm't, new crop, sail,6 %d. | Nov. delivery, 6 3-161.

Dec. Jan. shipm'ts, new crop, sail, 6%d. Jan.-Feb. shipment, new crop, sail, 6 3-16d. Feb.-Mar. shipment, new crop, sail, 6 3-16d.

### WEDNESDAY

Nov. delivery, 6 5-32d. Nov.-Dec. delivery, 6%d. Feb.-Mar. delivery, 6 1/4 d. Jan.-Feb. delivery, 6%d. Nov.-Dec. shipment, sail, 61/6d. Nov.-Dec. delivery, 6 5-32d Dec.-Jan. delivery, 65-32@3-16d.

Jan.-Feb. delivery, 65-3?d. Feb.-Mar. delivery, 65-32d. Nov.-Dec. shipment, new crop, sail, Feb.-Mar. shipment, new crop, sail, 6¼@9-33a.

### THURSDAY.

Nov. delivery, 6 3-16@1/d. Nov.-Dec. delivery, 6 5-32@3-16d. Dec.-Jan. delivery, 6 5-32@3-16d. Jan.-Feb. delivery, 6 5-32@3-16d. Feb.-Mar. delivery, 6 5-32 03-16d. Oct.-Nov. shipments, n.w crop, sail, 6 7-32@1/4d. Nov. delivery, 6 9 32d. Nov.-Dec. delivery, 6 7 32d.

Dec.-Jan. delivery, 6 7-32d. Nov. delivery, 6 5-15d. Nov.-Dec. delivery, 61/4 d. Dec.-Jan. delivery, 6 % d. Jan.-Feb. delivery, 6 7-32d. Oct.-Nov. shipm't, new crop, sail, 61/d. Feb.-Mar. shipment, new crop, sail, 6 11-32@%d.

### FRIDAY.

Nov. delivery, 65-16d. Nov.-Dec. celivery, 61/4d. Dec.-Jan. delivery, 614@7-32d. Jan.-Feb. delivery, 67-32d. Oct.-Nov. shipm't, Orleans, low mid. clause, sail, omitted, 6%d.

Feb.-Mar. delivery, 61/d. Dec. delivery, 63 d. Dec. delivery, 6 7-32d. Feb.-Mar. delivery, 6 7-32d. Oct.-Nov. shipm't, new crop, sail, 64d. Dec.-Jan. delivery, bid.

### BREADSTUFFS.

FRIDAY, P. M., Nov. 9, 1877.

The flour market opened the week firm and improving, owing to smaller supplies, with a fair general trade, but prices have latterly given way, until yesterday a considerable business was done in common extras for export at \$5 40@5 50. Production at the West is again very large, but the weakness of the market was mainly due to sympathy with the decline in wheat. To-day, there was a good demand for common shipping extras at \$5 50@ 5 60.

For wheat the demand improved, upon which prices advanced 1@2c. per bushel; but the improvement seemed to have no other basis than the wants of shippers to complete cargoes, with perhaps a little speculation based on the smaller receipts at the Western markets, and when the demand fell off and the receipts at the West again became liberal, the early advance was as quickly lost. To-day, several loads of No. 2 Milwaukee sold at \$1 29, and parcels of No. 2 Red Winter at \$1 381@1 381. For December delivery No. 2 Spring sold at \$1 30, and No. 2 Red Winter at \$1 42\f.

Indian corn, though varying slightly from day to day, shows little change as compared with last week. The relative cheapness of other coarse grains limits the home consumption of maize, and leaves the market more than usually dependent upon the foreign demand. Besides, receipts are again liberal at the West, and the visible supply maintained at high figures. To-day, prime sail mixed closed at 621c. spot and November, and 63@

631c. for December and January.

Rye ruled firm, and several boat-loads of No. 2 Western sold for export at 72c. Barley has met with a brisk demand at firm prices; late transactions embrace No. 1 Canada at 94c.; No. 2 do., 85c.; six-rowed State, 80c.; two-rowed do., 72c.; and Western feeding stock at 57c., the latter for export. Barley malt has met with a better demand.

Oats have been active and advancing, and the sales of yesterday embraced about 50,000 bush. No. 2 Chicago mixed, in store, at 37c., nearly or quite all for export. The market closed strong at 38c. for No. 2 mixed, and 39c. for No. 2 white.

The following are the closing quotations:

FLOUR. No. 2	\$3 00 a 4 85 a 5 40 a 5 60 a 6 50 a 6 50 a 6 50 a 6 50 a	5 5 7 7 8 6	30 75 85 25 25 75 25	No. 2 spring. 1 No. 1 spring 1 Red Winter. 1 Amber do 1 White. 1 Corn-West'n mixed, new Ye'low Western, Southern, yellow. Rye Oats-Mixed. White	270 310 330 400 600 630 630 370	1 1 1 1 1	29 33 40 41 52 63 64 78 39 43
extras	5 600	5	85	White			
do XX and XXX	6 00 G	7	25	Q	QUO	1	
do winter X and XX	5 650	7	25		000		
do Minnesota patents	6 500	8	75		6200		
				D	630		
City trade and family	٠, ٢٠٠	٠	~~				
brands.	6 50 2	7	25	White			
Southern bakers' and fa-	0 000	•	~	White			43
mily prands	6 502	77	BO !	Darley—Canada West.	86 3	1	95
Southern shipp'g extras	5 75%	ć	40	State, 2-rowed	733	-	76
Rye flour, superfine	3 85.3	4	40 1	State, 4-rowed	783	,	83
Cornmeal—Western, &c.	3 850	4	401	Barley Malt—State	653		85
Corn meel Priming &c.	2 652			Canadian	000		15
Corn meal-Br'wine. &c.	3 450	3	20 I	Peas-Canada.bond&free	832		00
The magament in	<b>L</b>		-			- 1	

The movement in breadstuffs at this market has been as fol-Lows:

BECEIPTS AT NET	W YORK.	EXPORTS FRO	M NEW YORK.
4011.	Баше	1877	1876
For the Since	time	For the Since	
			For the Since
week. Jan. 1.	1876.	week. Jan. 1.	
Flour, bbls. 83,318 2,708,539	0 300 000		com. com. I.
	3,275,551	32,674 1,136,539	30,165 1,606,433
C. meal, ". 5,415 199,054	153,816		
Wheat had 1 901 600 15 500 100	24 000,019		2,907 144,545
Wheat, bus 1,321,783 17,523,138	21,805,391	1,673,085 16,032,400	631,287 21,660,115
Corn, 326,789 29,105,665	23 561 103	200 000 01 005	
Rve " 36 224 1 621 512		308,809 21,065,718	339,894 15,367,496
16,00	1,181,327	55,699 1,832,292	
Barley 415,048 4,749,262	4 904 135		
	4, 401, 122	<b>59,368 1,095,251</b>	9,223
Oats 228,283 10,301,596	10.292.813		
	,,010	607 201,832	35,234 500,010
(S) . A-11			

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING NOV. 3, 1877, FROM JAN. 1 TO NOVEMBER 3, AND FROM

AUG. 1 TO NOV. 3.

*			J 1101. 0	•		
At-	Flour, bbls. (196 lbs.)	Wheat, bush. (60 lbs.	bush.	Oats, bush. (32 lbs.)	Barley, bush.	Rye bush.
Chicago	42,701 69,695 1,781	683,194 929,016 94,978	964,064 15,150 193,903	384,426 27,000	204,356 106,307	(56 lbs). 55,863 8,520
Cleveland. St. Louis	13,354 1,975 29,565	224,522 12,700 258,174	13,368 4,200 200,185	27,157 15,551 27,300 79,428	5,512 65,600	1,454 1,119 400
Duluth	*3,500	22,650 150,000	136,800	48,000	69,832 20,700	11,300 7,630
Total	182,268 152,787	2,375,234 1,835,549 1,915,034	984,487 1,375,768	608,892 465,142 490,667	472,707 358,730 402,691	86,295 65,156 124,387
75 Tot. Jan.1 to Nov. 33 Same time 1876 4	,986,427 42 ,558,757 42	431 598	79 930 700 0	816,836 20,895,555 22,397,969	298,540 6,937,691 4	72,968 ,575,490 2,213,290
Same time 18745 Tot. Aug. 1 to Nov. 3.1.	,105,813 59 , <b>2</b> 28,673 70 ,752,585 32	3,610,004 0,399,802	43,155,616 2 52,651,821 2	22,726,316 24,327,870 0,070,081	4,806,004 2 5,127,627 1	,554,602 ,359,985 ,625,389
Same time 1876	622,989 20 472,894 28	1,987,390 (	29,885,445 (5,417,(87 1	8,561,261 2,064,947 9,750,610	4,141,425 1 8,250,749	,145,874 980,290 482,838
# TR 41		100				

\* Estimated.

SHIPMENTS OF FLOUR AND GRAIN FROM WESTERN LAKE AND RIVER PORTS FOR THE WEEK ENDED NOV. 3, 1877. AND FROM JAN. 1 TO NOV. 3:

	Flour, bbls.		Corn, bush.	Oats, bush.	Barley,	Rye bush
Nov. 3, 1877 Oct. 27, 1877		1,434,033		295,994	257,333	00 000 00 000 00 00 00 00 00 00 00 00 0
Oct. 20, 1877. Cor. week '76. Cor. week '75.		1,403,730	1,754,659	625,273 424,089		
Cor. week '71. Cor. week '73.	162,409 98,813 180,592	1,151,437	766,616	317,580	170,190	31,140
Tot. Jan.1 to Nov. 34	,210,655	36,608,405	62,529,904	16,229,009	4,476,044	45,326 2,169,000
Same time 18754 Same time 18744	ATO DEC	20,000,000	00,000,000	10,000,199	2,970,617	1.797.78
DPORTTON		, ,	,,,	10,110,400	*,UII,001	2,001,083

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED NOV. 3, 1877, AND FROM JAN. 1 TO NOV. 3.

						••
At— New York.	Flour, bbls.	bush.	bush			Rye,
Portland	107,130 76,332 3,500	2,003,308 101,995	110,916	53,150		23,931 800
Philadelphia	34,391 19,460	1,000 360,495 118,100	3,500 170,095 307,100	1,500 2,188 37,100	78,275 100,500	• • • •
New Orleans	23,157 11,498	291,400 2,250	239,009 109,186		100,000	17,000 2,500
Total	205,468 277,677	2,883,548 3,536,842	1,366,326 1,306,434			44,231
Cor. week '76.  Jan. 1 to Nov. 36  Same time 1976	262,266 ,546,113	1,151,101	1,393,911	552,558	473,186	204,043 140,049
Same time 1876 8 Same time 1875 8 Same time 1874 9	,175,423	36, 159, 270	76,295,639	21,369,160	4,917,949 2, 5,154,503 1, 5,019,157	081,8 <b>2</b> 0 378.13
2012	101,094	00, (00, 365	45,741,418	17,815,801	2,229,661	831,997

And at Montreal 2,323 bush. peas.

THE VISIBLE SUPPLY OF GRAIN, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit on the Lakes, the New York canals and by rail, Nov. 3, 1877, was as follows:

	, "	Wheat, bush.		Oats,	Barley	, Rye,
1	In store at New York		bush.	bush.	bush.	bush.
I	THEOLOGERY WHEN A UNION	984,374		1,770,759	368,429	166,949
I	LA BUULUMI DILITIO	4,800	-0.00	106,000	243,000	61,503
۱	LH BLUIE AL C. CAGO	408,437	,		99.164	7,556
۱	LU DIVIE AL. N. VAIIDAA	583,690		,	522,796	97,730
ı	LU BLOTE AL IIIIITHE	361,275		20,143	259,093	28,373
۱	ra protest 1	291,000 290,847				
ı	AU BLUTE AL I) COIT	407 066		160,012	17,524	12,718
ŀ	AUSTOLE RE CIS., SOLE	407,066 275,000		87,323	7,854	
ı	TH BLUIC ML S. Onlie	209,859		,	175,000	15,000
ı	14 Store at Bu- on	131,076	,0.0	95,406	81,900	50,811
ı	14 BLUTE BL TO . n.a	228,715	,	262,942	38,698	2,100
	TH BLOTE HE MO 'real	148,477		22,723	212,022	48
	AU BLOTO HE I'M: Melnhio	500,000	750,000	7,854	11,360	3,925
	III Store at Perris	4 867		72 01×	****	
	In Store at Indiananolla	21,328	49,075	73,315	9,219	68,340
	III BLUTE AL KA - 18 City	196,257	51,731	17,800	•:::	6,979
	IU Store at Bill inore	430,242		10,979.	491	<b>2</b> 0,101
	Lean surpment: week	149,658	192,207	116,298	430 4.6	
	LIGHT III WARE	2,468,054	1,482,489		127,440	1,575
		1,418,153	1,514,342	294,532	221,581	50,712
	_		2,011,010	271,582	650,168	79,881
	Total	3,513,205	9,560,813	3,543,860	2 043 530	
			9,563,035	3,727,077	3,042,739	674,223
	000. 20, 1011.	1 900 104	10,439,577	3,850,969		585,211
			10,558,764	4,150,341	2,622,437	644,889
	Nov. 4, 1876	1,234,298	9,651,153	3,305,306	2,403,731 (	673,969
	4.72.14		,,,	5,500,000	4,200,893	916,636

\* Estimated.

# THE DRY GOODS TRADE.

FRIDAY, P. M., Nov. 9, 1877.

Business has been light and irregular the past week with the package houses, and the jobbing trade was of strictly moderate proportions. There was, however, a more active demand for spring woolens by the clothing trade, who placed some liberal orders for cassimeres and worsted coatings for future delivery. Prints continued unsettled, and some large lots were closed out by agents at prices which barely covered the cost of production; and some makes of worsted dress goods were disposed of at low figures, but values of domestic goods generally were fairly maintained. Foreign goods ruled very quiet, and many styles of fancy dress fabrics, silks, &c., are selling at exceptionally low prices.

Domestic Cotton Goods.—The exports of domestics from this port, for the week ending November 6, were only 782 packages, since which time a shipment of 4,120 packages was made to China. Brown sheetings were in steady demand, and the best makes of three to five-yard goods are well sold up, and firm at ruling quotations. Bleached shirtings were very quiet and wide sheetings continued dull in first hands. Cotton flannels were fairly active in low and medium grades, but fine qualities moved slowly. Cottonades were taken in moderate lots, and there was a fair hand-to-mouth demand for colored cottons and corset jeans, which were steady in price. Print cloths were fairly active and closed firm at 3 11-16c., cash, for extra 64x64s, 35c. for standards, and 3 5-16c., cash, for 56x60s. As above stated, prints continued unsettled, and Washington fancies were reduced to 51c., less 4 per cent, while Sprague's fancies were offered by a leading jobbing house at 5%c. net by the package. Ginghams and cotton dress goods continued in fair demand.

DOMESTIC WOOLEN GOODS.—The feature of the business in this department was the increased attention given to spring woolens by the clothing trade, from which some liberal orders resulted. Fancy cassimeres and worsteds of spring weights have been placed on the market at about last season's prices, despite the advance in wool, and buyers are consequently disposed to operate with some freedom. In heavy woolens for men's wear there was no movement of importance, and transactions were light in the aggregate, though some fair sales of cassimeres were made by means of low prices, and rough makes of overcoatings were in moderate request for small selections. Cloths. doeskins, repellents, Kentucky jeans and satinets were severally in light demand, but there was a steady inquiry for small lots of flannels. Worsted dress goods were generally quiet, and there was little animation in woolen shawls or felt skirts.

Foreign Dry Goods.—There was a very light demand for imported goods at first hands, and the offerings at auction were meagre and unimportant as a rule. Black cashmeres and merinos were fairly active, but colored merinos continued dull, and there was considerable pressure to sell high-cost fancy dress fabrics at low prices. Dress silks ruled quiet, but trimming and mantilla velvets were in fair request. Men'swear woolens were only in moderate demand, and linen goods. white goods and hosiery remained quiet.

### Importations of Dry Goods.

The importations of dry goods at this port for the week ending Nov. 8, 1877, and for the corresponding weeks of 1876 and 4875, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING NOV. 8, 1877.

	18	875	1	876		1877
P	kgs.	Value.	Pkgs.	Value.		
		\$229,368	894	\$156,628	206	\$69,143
	573	161,419	506	125,427	498	112,295
do silk	408	281,121	379	287,853	411	173,498
do flax	654	140,764	529	102,714	511	84,810
Miscellaneous dry goods	380	108,965	223	83,680	183	70,439
Total 2,	571	\$921,637	2,031	\$756,302	1,803	\$510,135
WITHDRAWN FROM WAREHOU				THE MAR	KET DUE	ING THE
	8.	AME PERI	OD.	,		
Manufactures of wool	363	\$153,865	165	<b>\$</b> 63,578	237	\$85,867
do cotton	197	65,730	137	35,451	96	25,616
do silk	73	82,941	46	54,700	61	45,535
do flax	349	78,553	204	28,003	183	38,695
Muscellaneous dry goods.	241	29,482	4:2	13,316	122	10,830
Total 1,	223	\$410,570	981	\$205,048	699	\$209,543
Addent'd for consumpt'n 2,		921,537	2,031	756,302	1,809	510,185
Total thrown upon m'k't. 3,	797 \$1	,332,207	5,015	\$961,350	2,508	\$719,723
ENTERED FOR W	AREH	ousing D	URING 8	AME PERI	OD.	
Manufactures of wool	53	146,601	203	<b>\$92,2</b> 31	213	\$85,674
	20	69,686	98	32,377		22,164
do silk	99	88,294	61	62,303	58	52,294
ào flax 4	19	33,495	164	29,903	499	51,647
Miscellaneous dry goods.	43	19,404	117	15,932	241	13,634
Total 1.1	31 2	407,453	649	\$232,716	1,069	\$225,418
Addent'd for consumpt 'n 2,5		921,637	2,031	756,302	1,809	510,185
Total entered at the port. 3,3	108 \$1	,329.030	2,880	\$989,018	2,578	\$735,603

### Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since January 1, 1877, and for the same period in 1876:

[The quantity is given in packages when not otherwise specified.]

Buttons		Since Jan. 1,'77	Same	*	Since Jan. 1,'77	Same time 1876
Earthenware— China         12,591         15,856         Cutlery         3,362         3,407           Glass         271,631         240,286         Spelter, lbs         763,266         875,96           Glass Mare         33,650         31,339         Steel         43,151         45,315           Glass Plate         68,74         7,971         Tin, boxes         \$82,763         768,35           Coal, tons         63,932         48,732         Tin, slabs, lbs         9,033,308         7,421,59           Cocta, tons         4,510         4,510         4,141         51,640         88,732         161,433         122,77           Cotton, bales         4,510         4,141         4,144         50,23,34         53,65         763,206         50,334         7,421,59           Dregs, &c—         Bark, Peruvian         28,636         28,636         Wines, &c—         763,345         771,301         771,301         773,341         771,301         772,345         771,301         771,301         771,301         771,301         771,301         771,301         771,301         771,301         771,301         771,301         771,301         771,301         771,301         771,301         771,301         771,301         771,301		-				*
Earthenware— China         12,591         15,856         Cutlery         3,362         3,407           Glass         271,631         240,286         Spelter, lbs         763,266         875,96           Glass Mare         33,650         31,339         Steel         43,151         45,315           Glass Plate         68,74         7,971         Tin, boxes         \$82,763         768,35           Coal, tons         63,932         48,732         Tin, slabs, lbs         9,033,308         7,421,59           Cocta, tons         4,510         4,510         4,141         51,640         88,732         161,433         122,77           Cotton, bales         4,510         4,141         4,144         50,23,34         53,65         763,206         50,334         7,421,59           Dregs, &c—         Bark, Peruvian         28,636         28,636         Wines, &c—         763,345         771,301         771,301         773,341         771,301         772,345         771,301         771,301         771,301         771,301         771,301         771,301         771,301         771,301         771,301         771,301         771,301         771,301         771,301         771,301         771,301         771,301         771,301	China Class and			Matala fra		
China	Farthenwere		_	Cutlery	9 200	2 402
Carthenware   S4,975   S1,233   Lead, pigs   103,674   70,79   763,206   875,96   Spelter, lbs   763,206   875,96   Spelter, lbs   763,206   875,96   Spelter, lbs   Spel		19 501	15 956	Hardware		
Glass Ware	Earthenware			Lead pigs		
Glassware	Glass			Spelter lbs		875 064
Class plate   5.874   7.971   Tin, boxes   5.82,763   768,38   768,38   768,39   768,932   768			-01.00.	Steel		
Battons			- 11.1.20	Tin. boxes		768,358
Coal, tons.         63,932	Battons	5,795		Tin slabs, lbs		
Cocoa bags         20,384         21,532,525         1,192,511         Sugar, hhds, tcs. & bbls.         502,334         537,64           Cotton, bales         4,610         4,144         Sugar, bxs & bags.         2,472,325         1,715,91           Bark, Peruvian         15,640         28,030         28,030         52,365         46,51           Blea, powders         24,632         23,654         Waste.         730         52,365           Cochineal         3,369         4,466         Waste.         730         52           Gambier         55,212         28,636         Wines, &c—         Champagne, bkt.         74,734         81,34           Gum, Arabic         4,630         4,289         Wool, bales.         35,610         41,78           Madder         1,212         1,246         28,720         28,73         41,184         66         39,14           Soda, bi-carb         19,587         29,825         56,36         60,82         75,466         39,44           Soda, sal         55,375         50,735         Fish         401,314         375,33           Soda ash         55,711         5,611         60,705         71,213,78           Gunny cloth         4,773         1	Coal, tons	63,932		Paper Stock		122,772
Doffee, bags	Oocoa bags	20,384		Sugar, hhds, tcs. &		,
Dotton, bales			1,192,511	bbls	502,304	537,613
Brags, &c—         15.640         28,030         Tobacco         52,365         46,81           Blea. powders         24.632         23,654         Waste         730         52           Cochineal         3,399         4,466         Wines, &c—         74,734         81,34           Cream Tartar         348         Wines, &c—         Champagne,bkt         74,734         81,34           Gum, Arabic         4,630         4,28)         Wines         114,056         105,63           Gum, Arabic         4,630         4,28)         Wines         35,640         41,78           Indigo         4,132         2,887         Wool, bales         35,640         41,78           Madder         1,212         1,246         20         Wool, bales         35,646         41,78           Opium         1,251         990         Corks         53,466         39,140           Soda, bi-carb         19,586         29,825         Fancy goods         751,650         961,05           Soda, sal         54,051         3,462         3,462         401,314         375,33           Fish         4,263         3,462         3,462         401,314         375,33           Gunny cloth <td></td> <td>4,610</td> <td>4,144</td> <td>Sugar, bxs &amp; bags.</td> <td></td> <td>1,715,912</td>		4,610	4,144	Sugar, bxs & bags.		1,715,912
Cochineal   3,369   4,466   348   Wines, &c—   Champagne, bkt   74,734   81,344   Wines, &c—   Champagne, bkt   74,734   81,344   Wines   Wool, balzs   35,616   41,78   Wines		45.04		Tea		771,805
Cochineal         3,399         4,468         Wines, &c—         74,734         81,34           Gambier         55,212         28,636         Wines         114,056         105,63           Gum, Arabic         4,630         4,28)         Wool, bales         35,616         41,78           Indigo         4,132         2,887         Articles reported by value         \$55,616         41,78           Oil, Olive         37,204         33,538         Coyars         1,063,764         1,184,66         39,144           Opium         1,251         990         Corks         53,466         39,144           Soda, bi-carb         19,587         29,825         Fancy goods         781,659         961,05           Soda, sal         54,651         43,919         Fish         461,311         375,337           Soda sah         55,375         50,735         Fruits, &c.—         Lemons         916,712         936,33           Fars         5,711         5,611         Oranges         1,207,757         1,213,78           Gunny cloth         4,773         1,377         Nuts         683,992         615,677           Hides, &c—         15,84         18,84         108,634         10,270,966				Tobacco		46,515
Cream Tartar         348         Champagne, blt         74,734         81,34           Gambier         55,212         28,636         Wines         114,056         105,63         41,78           Gum, Arabic         4,630         4,280         Wool, bales         35,610         41,78           Indigo         4,132         2,887         Articles reported by value         \$         \$           Madder         1,212         21,246         Cogars         1,663,764         1,184,66         39,140           Opium         1,251         990         Corks         53,466         39,140         53,466         39,140           Soda, sal         54,051         43,919         Fish         401,311         375,33           Fiax         4,426         3,62         Fish         401,311         375,33           Frax         4,426         3,62         Fish         401,311         375,33           Frax         4,773         1,377         Nuts         683,992         615,67           Gunny cloth         4,773         1,377         Nuts         683,992         615,67           Hair         2,695         2,260         Raisins         973,677         1,256,75 <t< td=""><td></td><td></td><td></td><td>Waste.</td><td>730</td><td>529</td></t<>				Waste.	730	529
Gambier         55.212         28,636         Wines         114.056         105,63           Gum, Arabic         4,630         4,280         Wool, bales         35,640         41,78           Indigo         4,132         2,887         Articles reported by value         \$         \$           Madder         1,212         1,246         Cigars         1,663,764         1,184,66         39,140           Opium         1,254         990         Corks         53,466         39,140           Soda, bi-carb         19,587         29,825         Fancy goods         78,659         961,05           Soda, bi-carb         19,587         29,825         Fancy goods         78,669         961,05           Soda, sal         54,051         43,919         Fish         401,311         375,33           Fiax         4,426         3,62         Fish         401,311         375,33           Fuix         5,711         5,611         Oranges         1,207,757         1,213,78           Gunny cloth         4,773         1,377         Nuts         683,992         615,67           Hair         2,695         2,2695         2,260         Raisins         973,677         1,256,71	Cochineal	3,399		Wines, &c-	24.504	01.043
Gum, Arabic         4,630         4,280         Wool, balzs         35,610         41,78           Indigo         4,132         2,887         Articles reported by value         \$         \$           Madder         1,212         1,246         33,533         Corks         1,663,764         1,184,66         39,140           Opium         1,251         990         Corks         53,466         39,140           Soda, bi-carb         19,587         29,825         Fancy goods         780,657         961,05           Soda, sal         54,651         43,919         Fruits, &c.         401,311         375,337           Soda sah         55,375         50,735         Fruits, &c.         Lemons         916,712         936,337           Fruits, &c.         Lemons         916,712         936,337         936,337         936,337           Gunny cloth         4,773         1,377         Nuts         683,992         615,677           Hair         2,695         2,260         Raisins         973,677         1,256,73           Hides, &c-         1,574         1,367         Rice         477,814         175,925           Hides, dressed         5,376         4,359         Ginger <td< td=""><td></td><td>E5 010</td><td></td><td>Champagne, DEt.</td><td></td><td></td></td<>		E5 010		Champagne, DEt.		
Indigo         4,132 1,212 1,216         2,887 1,246         Articles reported by value—         \$         \$           Oil, Olive         37,204 33,538         33,538 Corks         1,663,764 1,184,666 39,140         53,466 39,140         39,140           Soda, bi-carb         19,587 29,825 Soda, sal         54,651 43,919 Soda, sal         54,651 50,735 5				Wool holes		
Madder.         1,212         1,216         value –         \$           Oil, Olive.         37,204         33,533         1,663,764         1,184,66         39,144           Opium.         1,251         990         Corks.         53,466         39,144           Soda, bi-carb.         19,587         29,825         Fancy goods.         78,665         961,05           Soda sal.         54,651         43,919         Fruits, &c.—         491,314         375,337           Fish.         4,426         3,462         Fruits, &c.—         Lemons.         916,712         936,337           Fars.         5,711         5,611         Oranges.         1,207,757         1,213,783           Gunny cloth.         4,773         1,377         Nuts.         683,992         615,677           Hair.         2,655         2,260         Raisins.         973,677         1,256,776           Hides, &c.—         1,574         1,367         Hides. undressed.         10,270,066         6,370,516           Hides, dressed.         5,376         4,359         Ginger.         110,451         175,92           Jewelry.         2,395         2,321         Pepper.         432,875         321,59				Anticles remonted by	23,010	41,151
Oil, Olive         37,204         33,533         Cigars         1,663.764         1,184,66         39,146           Soda, bi-carb         19,587         29,825         Fancy goods         75.065         961,05           Soda, sal         54,651         43,919         Fish         401,314         375,337           Sodaash         55,375         50,735         Fish         401,314         375,337           Fiax         4,426         3,462         Lemons         916,712         936,33           Fars         5,711         5,611         Oranges         1,207,757         1,213,785           Gunny cloth         4,773         1,377         Nuts         683,992         615,677           Hair         2,695         2,260         Raisins         973,677         1,256,776           Hides, &c-         15,574         1,864         Hides, undressed         10,270,066         6,370,514           Hides, dressed         5,376         4,359         Ginger         170,451         175,925           Jewelry, &c         2,395         2,321         Ginger         110,451         113,67           Pepper         432,875         321,59         Saltpetre         275,09         132,227 </td <td></td> <td></td> <td></td> <td></td> <td>4</td> <td></td>					4	
Opfum         1,251         990         Corks         53,466         39,146           Soda, bi-carb         19,587         29,825         Fancy goods         78,651         961,05           Soda, sal         54,051         43,919         Fish         401,311         375,337           Foax         4,426         3,462         Fish         401,311         375,337           Fax         4,426         3,462         Fruits, &c.—         Lemons         916,712         936,33           Fax         5,711         5,611         Oranges         1,207,757         1,213,78           Gunny cloth         4,773         1,377         Nuts         683,992         615,67           Hair         2,695         2,260         Raisins         973,677         1,256,77           Hides, bale         118,854         108,634         Hides, undressed         10,270,066         6,370,514           Hides, dressed         5,376         4,359         Ginger         170,451         175,925           India rubber         49,836         36,460         Ginger         110,451         113,67           Yewelry         715         1,929         Saltpetre         375,09         132,227	Dil Olive				1.063 764	1.181.661
Soda, bi-carb         19.587         29.825         Fancy goods         78.655         961,05           Soda, sal         54.651         43.919         Fish         491,314         375,337           Sodaash         55.375         50,735         Fruits, &c.         Prist         491,314         375,337           Fax         4,426         3,162         Lemons         916,712         936,33           Fuits         &c.         Lemons         916,712         936,33           Oranges         1,207,757         1,213,78           Nuts         683,992         615,67           Raisins         973,677         1,236,77           Hides, &c-         Hides, undressed         10,270,066         6,370,51           Rice         4,778,34         175,925           Fish         4,359         Hides, undressed         10,270,066         6,370,51           Rice         4,778,34         175,925           Spices, &c.         Spices, &c.         20,335         19,482           Tolar rubber         49,836         36,460         Ginger         110,451         113,67           Tolar rubber         2,395         2,371         Pepper         432,875         321,59 <td>Onium</td> <td></td> <td></td> <td>Corks</td> <td></td> <td></td>	Onium			Corks		
Soda, sal.         54,651         43,919         Fish.         461,311         37s,331           Soda ash.         55,375         50,735         Fruits, &c         916,712         936,33           Flax.         4,496         3,462         Lemons         916,712         936,33           Stars.         5,711         5,611         Oranges.         1,207,757         1,213,78           Gunny cloth         4,773         1,377         Nuts.         683,992         615,67           Hair.         2,695         2,260         Raisins.         973,677         1,236,77           Hides, bales.         1,574         1,867         Hides, undressed.         10,270,066         6,370,514           Hides, dressed.         5,376         4,359         Ginger.         110,451         175,925           Jewelry.         715         1,929         Ginger.         10,451         113,673           Pepper         432,875         321,597         Saltpetre.         375,69         132,227           Jewelry.         2,331         Woods—         60,564         644,671           Watches.         431         501         Cork         36°,564         644,671	Soda, bi-carb					961,051
Sodaash         55,375         50,735         Fruits, &c.—         916,712         936,33           Flax         4,426         3,462         Lemons         916,712         936,33           Furits, &c.—         Lemons         916,712         936,33         1,213,78           Gunny cloth         4,773         1,377         Nuts         683,992         615,67           Hair         2,665         2,260         Raisins         973,677         1,236,77           Hides, &c—         118,854         108,634         Hides, undressed         10,270,066         6,370,514           Hides, &c—         2,876         4,359         Cassia         89,335         191,427           Hides, dressed         5,876         4,359         Cassia         89,335         191,427           Total rubber         49,836         36,460         Ginger         110,451         113,67           Total rubber         2,395         2,321         Pepper         432,875         321,59           Jewelry, &c.—         2,395         2,321         Woods—         36°,564         844,871           Watches         431         501         Cork         36°,564         844,871	Soda, sal	54,051	43,919	Fish	401,314	375,337
Plax         4,426         3,462         Lemons         916,712         936,33           Pars         5,711         5,611         Oranges         1,207,757         1,213,78           Hair         2,655         2,260         Raisins         973,677         1,256,73           Hides, &c-         118,854         108,634         Raisins         973,677         1,256,73           Hides, &c-         4,359         Rice         477,834         175,923           Hides, dressed         5,876         4,359         Ginger         110,451         113,673           Avory         715         1,928         Ginger         110,451         113,673           Jewelry, &c         2,395         2,331         Saltpetre         375,09         132,227           Watches         431         501         Cork         36°,564         £44,871	Soda ash		50,735	Fruits, &c		,
Gunny cloth       4,773       1,377       Nuts       683,992       615,67         Hair       2,665       2,260       Raisins       973,677       1,256,76         Hemp, bales       118,854       108,634       Hides, undressed       10,210,066       6,370,516         Hides, &c-       2,77,814       175,923         Bristles       1,574       1,367       Gice       277,814       175,923         India rubber       49,836       36,460       Ginger       110,451       113,67         India rubber       715       1,929       Pepper       432,875       321,59         Jewelry       2,395       2,321       Woods-       36°,564       844,871         Watches       431       501       Cork       36°,564       844,871	Fiax			T		936,331
Hair	Fars					1,213,783
Hemp, bales       118,854       108,634       Hides, undressed       10,210,066       6,370,514         Hides, &c-       1,574       1,307       Rice       477,834       175,923         Hides, dressed       5,376       4,359       Cassia       89,335       191,423         India rubber       49,836       36,460       Ginger       110,451       113,67         India rubber       715       1,929       Pepper       432,875       321,59         Jewelry, &c       2,395       2,321       Saltpetre       375,69       132,227         Watches       431       501       Cork       36°,564       844,871	Gunny cloth					615,671
Hides, &c— Bristles	Hair			Raisins		
Hides, dressed. 5,376 4,359 50 Cassia. 89.335 19\42. 13.67		118,654	108,634	Hides, undressed		
Hides, dressed. 5,376 4,359 Cassia. 89,335 19,420 Ginger. 110,451 113,670 Yevery. 715 1,929 Jewelry. &c.— Jewelry. &c.— Jewelry. &c.— Watches. 431 501 Cork. 36°,564 £44,671		1 574	1 9(7)	Rice	211,833	175,922
India rubber       49,836       36,460       Ginger       110,451       113,673         India rubber       715       1,929       Pepper       432,875       321,59         Jewelry       2,395       2,331       Woods       36°,564       241,871         Watches       431       501       Cork       36°,564       241,871				Cagaio	60 225	101 499
4vory				Ginger		
Jewelry, &c.— Jewelry 2.395 2.331 Woods— Watches 431 501 Cork 36°,564 £44,671				Penner		
Jewelry 2.325 2.321 Woods— Watches 431 501 Cork 36°,564 £44,871	Jewelry &c -		1,	Saltnetre		
Watches 431 501 Cork 36°,564 841,871	Jewelry	2,395	2.371	Woods-	3,000	250,000
Tingged 332.467 520.2641 Fratic 58.582 74.035	Watches	431			369,564	841,871
	Linseed	332,467	520,264	Fustic	28,583	74,032
Molasses 55,607 98,941 Logwood 5:6,403 592,031	Molasses	85,607		Logwood		592,031
Mahogany 43,656 37,12		,	)	Mahogany	43,656	37,124

### Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1877, and for the same time in 1876, have been as follows:

,	Since Jan. 1,'77	Same time 1876		Since Jan. 1,'77	Same time 1876
Ashespkgs.	5,980	4,977	Pitchbbls.	3,816	3,222
Breadstuffs-	,,,,,,	2,011	Oil cake pkgs.	293,157	
Flourbbls.	2,708,539	3,275,551	Oil, lardbbls.	15,955	
Wheatbush.		21,895,391	Peanutsbags.	82,219	
Corn "	29,105,085	23,761,198	Provisions-		,
Oats "	10,301,598	10, 292, 813	Butterpkgs.	1,089,769	1,081,761
-Rye "	1,624,547	1,181,327	Checse "	1,953,938	1,800,086
Barley& malt "	4,749,262	4,204,122	Cutmeats "	863,390	441,684
Grass seedbags	127,893			419,629	
Beansbbls.	66,716		Pork "	144,706	
Peas bush.	298,863			37,718	
Corn mealbbls.	199,054			337,837	231,809
Cottonbales.	533,316		Lardkegs.	24,940	20,519
Hemp "	6,072	2,804	Rice pkgs.	33,137	
HidesNo.		3,198,982	Starch	319,563,	316,052
Hops bales.	76,955		Stearine "	16,335	19,140
Leather sides.			Sugarbbls.	726	423
Molasseshhds.	463	405	Sugarhhds.	12,626	8,781
Molassesbbls.	69,945	41,429		€0,495	51,739
Zaval Stores—			Tobacco	189,500	195,996
Crude turpbbls.	3,079	3,277	Tobaccohhds	93,435	111,774
Spirits turp "	63,510	65,764	Whiskey bbls.	132,636	116,917
EXOBER	351,102		Wool bales.	89,968	69,63
Tar "	21,410	16,984	Dressed hogsNo.	63.8971	85,60 <sup>9</sup>
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	V	a	u lu	1	ח	Œ	١.		. 1	. I	h	6	18	B R	t rt:	t ic	W (	). R	h	<b>D</b> €	16	8	n (	h	7	to	ta	16	o n t	ai	ue	8,	11	ac	lu	di		49.
	Somo	Samo	time	1876	1,606,4%	144.54	21,660,11	019 550	20,000	3,24	500,010	15,867,49	561,111	32,930	93,917	K1 848	954 741	46.490	25,05	10,000	396,000	200,000	1.496,051	10,000,001	18,038,021	100,007	63.751	141,297	98,542	1,671,809	88,624	844.807	1,197,180	496 848	93,051	52,019	145,583	225,635,964
	Total since	Thomas 4	indary 1,	1367	136,539	184,923	032,400	832, 909	008,954	102,260	501,532	065,718	258,587	42,161	30,051	56 4×8	305,576	43,909	44 977	90.844	100 440	04.0	104 99.1	904 965 1	0.000	150	330 719	150,131	74,223	,813,294	181,150	001.000	19 594	67,257	86.354	39,130	67, 421	396,731
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ANDARY 1	A				16.909	2.050		:	:	::	38,833	18	:	0.951	145	0.4	. 610	717	000	100	6.0.1	5,013		233,104 2,3	320		1,901	3,638		4.47.1	_				200	13,265 37		,720,837 7.4 ,549,621 7,3
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	Ger-	Mont		,00°.	:	13,518	610.503	94 9A1	•		978,920	597	. 17		19 61	0 6.9	810	1	2 2 2	19.0	7000	•	53 000 510	10,000,01	•	.00	9 386	6,695	172,646	22,187	240	430,03	OR KKO	12,491	19,142	62,563	65,050	25, 100, 25, 25, 647, 41
	Holland	A Rolo	7 410	014,0	:	1,281 587	880.080	9 188	100	000	XX, XX,	:	:	:	14.276	550	15	8	950	10 183	2016		99 717 997	1006171624	N.	302	143	3,094	195,845	583		191,643	KT 043	4.601	3.277	138,457	19 674 000	12,820,411
		Frence	7	C#		1,163,436	19,578	. :	Sur be	000.00	200,040	:		8	10.755	5,640	490	403		8.0:0	200	,	20,661 130 99 717	81.514	4 494	31 201	1.303	3,328	178,563	<b>*</b>	100 001	186,503	54 663	6.731	296	3,169	19 740 248	12,094,164 12,820,4
,	Great	Britain			(3)	W 11cus 0usii.12,514,338	163,588	-	42.5GO		÷	182,000	:	:	10,317	269,415	1.534	43.131	6.510	76 646	9.500	1 108 901			205, 422	284 336	36,795	42,407	1,124,456	131,879	0.00 J.C.00	630,400	958 856	31,875	1,755	2,091,010	91 011 890	Total Values, 1876122, 146,485
			Brondstuffs-Flour . bbls	hhla	huoh .	T.meno.	Kye Duen.	Barleybush, 1,033,236	Cats bush.	Corn hneb 1	huch	· · · · · · · · · · · · · · · · · · ·	DEST	.suo1	Coffeebags.	balea.	Deagspkgs.	.bales.	Navalst Sp. Turp., bbls.	bbls.	Tar	100 Tos.	Palla	While	Sperm	Lard	ovisions, Pork, bbls, &ts.	& tes.	Bacon	100 DB.	100 108.	TOO TOE	100 The	Tobacco, leaf &c hhds.	Cases. &c.		1077	18761
	ABTICLES.	,	-Flour	-								:::::				Cottonbalea	. :	:	D. Tur	Rosin		O 'cake	leum.		÷		Pork b	Beefbbis. & tcs.		Butter130 bs.	Lard 100 mg.	Rice		af &c.	Cat	Waslebone	Valnes	Values,
	ABT		dstuffs-	Corn meal	100		.e	rley	ts	-	Deac		nes ::	•	, e	On		Норв	1.18t£	sin		ake	-Petro.	hile	erm.	.d.	istons.	ef	COL	tter	rd eese		Tallow	acco, le	. :	Jehones	Total	Total
	,		Bron		53	2	न	E	S	5	Å	1	Canadies	COST	Coffe	Cott	Drag	Hop	Nave	8	Ta	0 0	Oila	M	S	L	P .07	å	82	25	33	Rich	Talk	Tobs	; `	St. W		

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225,635,964

871,557 2,581,964 6,993,547 3,482,905 6,901,516

### GENERAL

PRICES	CU	RK	EN	T

PRICES C	URKENT	
ASHES— Pot, fist scit  BREADSTUFFS—Seespec		
BUILDING MATERIALS	- float M 2 25 6 4 50	
Croton Philadelphia		
Rockland, finishing	1 % DD1. 80 @ 1 15	
do tally boards, com.t	og'd,each. 25 @ 22 00 39 M. it. 35 00 @ 40 00	
Black walnut		
Hemlock boards, each.  Mapie  Natis—10260d.ccm.fen. 6		
Clinch, 1% to 3 in. & 10i 8d fine Cutspikes, all sizes	4 25 @ 5 25 @ 4 75	
Faints-Ld., wh. Am, pure, Lead, wh., Amer., pure Zinc, wh., Amer. dry, J Zinc, wh., Amer., No.1,	in oil % to 8 @ 8kd dry 7 2 No.1 5 2 6	•
Paris white, Elg., gold.	e Prices)—	
Dairies, pails, g'' to p'me West'n fact'y, tubs, g'd to H'i firk., tubs, State, f'r to	State # 15. 27 0 27 ch'se ' 14 0 17 prime ' 20 0 23	
Welsh tubs, State, com. to CHEESE— State factory, fair to choice	pine 19 @ 23	,
Western factory, good to p	orime " 10% 3 11%	
Liverpool gas cannel Liverpool house cannel ANTHRACITE—The follow last auction, or ; resent sche	ving will show prices at	;
Pean. D. L. & W. D. Auction.	.&H. P. &R. L. & W. Sched.	
H boken. W'n	chel. Sched. Port awken. N. York. Johnstin.	
Egg 2 17@ ! 55	2 65 2 90 2 70 2 65 2 90 2 75 2 95 3 10 3 00	
COFFEE- Rio, ord. car. 60 and 90 day	78.gld.% 75 15% 2 161/	
do fair, dog do good, dog do prime, dog	gold. "@ 18"	
Java, mats	old " 15% 2 21	
Jamaica	old. " 17% a 19% old. " 17 @ 19% old " 19% b 20%	
St. Domingog Savanillag Costa Ricag	old. " 16 & 17 old. " 17%@ 20	
COPPER— Bolts Sheathing, new (over 12 or	78 70@ 30	
Braziers' (over 16 oz.) American Ingot, Lake		
COTTON—See special repor DRUGS & DYES— Aium, lump, Am	b cur. 2%3	
Argols, rafined	'' 2€ @ 30	
Bleaching powder# le Brimstone, crude, per ton.	% D cur. 12 @ 12½ 0 D. " 1 87½ à 1 40	-
Brimstone, Am. roll Camphor refined Castoroil, E.I. in bond. #g	# bcur. 3 @	
Custic sods	0 b 4 15 2 4 25	
Cochineai, Mexican	55 @	
Cutch	gold. 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%	
Glycerine, American pure.	18 @ 19 19 40 @	
Licorice paste, Sicily	25 @ 28	
Madder, Dutch	cur. 19 @ 2)	
Oplum, Turkey (in bon Prussiate potash, yellow, A Quicksilver	d), gold. 400 & 425 mcur. 24 a	
Quinine	cur	
Boda ash	b. gold 1 67 1 80	
FISH— Gr'd Rk & George's (new) of	0d 39 gt1 4 69 v 3 e gg	
Mackerel, No. 1, 4. shore Mackerel, No. 1, Bay Mackerel, No. 2 Mass. shor Mackerel, No. 2, Bay	e (new). 12 5) @ 13 50	
Raisins, Seedless per 5	01b.frail @ S 50	
do Layer, new	2 20 @ 2 30	
Carrants, new Citron, new Prones, Turkish (new)	16 0 16%	
Dates Figs. layer		
Canton Ginge, wh & hf. pots Sardine, & half box Sardine, & quarter box Majaroni, Italian	20 00 C P 112 F 0200 15	1
Apple, Southern, slice 1	39 10 5 5 4 2 7	
do do quartersdo do do quarters	5 @ 6 5 w 6 x	•
Peaches, pared, Ga.prine & do unpored, halves as Blackterries, bazs and buls	chrice. S a 11 dd qr4. 5 a 64	
Cherries, dry mixed and ne Flums, S ate.	w wet 13 @ 16	
Whortlebarries	., 8 @ 10	

	THE CHRONICLE	
* * **	GUNNIKS.—See report under Cotton.	=
NT	North River shipping \$2 100 to 55 @ 60 HEMP AND JUTE—	
. 4½ a 5	American dressed	
. 0.05 6 4 60	Manila	
2 25 6 4 50 8 00 6 10 00 28 00 6 27 03	HIDES-	
90 6 1 00 80 6 1 15	Montevideo, do 22 @ 221/4 Corrientes, do 201/4 21	
45 00 @ 70 00 18 90 @ 22 00	Rio Grande, do 20% 21 Orinoco, do 21 2	
35 00 @ 40 00 35 00 @ 38 00	Matamoras. do . " 17 @ 18 Dry Salted—Mara'bo, as they run " 12% 3 13%	
90 00 @100 00 22 @ 28 16 @ 18	Matanoras co cur. 15 6 16 Savanilla, do gold 13 6 13 Wet Salted—Buen. Ay. selected " 11 6 114	
30 00 @ 35 00 @ 2 50 4 25 @ 5 25	California, do " 8 6 9 1014	
@ 4 75	E. I. stock—Cal. kips, slaught, gold 14 @ 15 Calcutta kips, dead green.	
7½2 5 2 6	HOPS— Crop of 1977	
1 65 2 1 70	Olds, all growths	
27 <b>a</b> 27 14 <b>a</b> 17	INDIA RUBBER— Para, coarse to fine	
20 @ 23 19 @ 23	Panama strip	
10% 3 11% 10% 3 11%	Nicaragua, sheet	
10 00 a 11 00 13 00 a 14 00	Mexican, sheet	
how prices at	Pig, American, 1.0.2 17 00 6 19 00	
&R. L. & W. Sched. Port	Pig, Scotch	
York. Johnst'n. \$2.60 2.90 2.70	Bar, Swedes, ordinary sizes. \$\times\$ ton. 130 00 \$\times\$ 132 50 Scroll \$\times\$ 1b. 2 5-10 \$\times\$ 5 \$\times\$ 2 8-10	
2 10 2 75 3 10 3 00	Sheet, itussia	
2 60 2 60 15 % @ 16 %	LEAD-	
@ 18 @ 15%	Ordinary foreign \$\frac{100}{2}\$ 100 lbs, gold 6 37% 6 40 Domestic, common	
1914 gg 22 gg 26 1514 g 21	LEATHER-	
18 19 20 17 1 19 19 19 19 19 19 19 19 19 19 19 19 1	tiemlock, Buen, A'res, h., m. & 1. % b	
13½ 3 20½ 16 à 17 17½@ 20	Slaughter crop. 26 @ 28 32	
17 6 21	Oak, rough	
@ 30 @ 23 @ 30	Cuba, Clayed	
17% a 17%	Barbadoes	
23% 3 18 @ 22	Porto Rico	
26 0 30 2 6 2 4 4 00 3 4 12 3	NAVAL STORES—   Tar, Washington	
1 87% 3 1 40	Spirits turpentine	
1 00 6 28 00 3 @	" low No. 1 to good No. 1 " 2 10 @ 2 37%   " low No. 2 to good No. 2 " 1 80 @	
4 15 <b>2</b> 4 25 9 00 <b>2</b>	" window glass " 450 & 500	
61 63 63 55 6 25 6 32	Almonds, Jordan shelled	
8 k 2 8 k 5 k 5 k	Walnuts, Naples	
1 12 @ 1 25 18 @ 19	OAKUM-Navy,U.S. Navy & best # b. 8% a 10% OII. CAKE-	
2214 3 40 @ 25 @ 28	City, thin ob'cng, bags, gold, \$7 ton. 35 to & Western, thin oblong (Dom.) cur " 53 50 & 34 00 OILS—	
26 @ 29 6 % @ 7 % 5 @ 5 %	Cotton seed, crude	
19 @ 2) 2 2 00 @ 2 50 4 00 & 4 25	Menhaden, crude Sound 42 4 45	
24 @ 521/2 51	Whale, bleached winter " 67 @ Whale, crude Northern " 60 @ 62 Sperm, crude " 118 @ 1 10	
50 <b>@</b> 1 50 1 25 <b>@</b> 1 30	Sperm, bleached winter " 1 185 Lard oil, Nos. 1 and 2 54 2 65	7
21 @ 23 1 67 % & 1 80	PETROLEUM— Crude, in bulk	
7½ @ 7½ 162½ & 6 00	Refined, standard white	
000 ap 22 00 None. 5 0 13 50	Provisions— Pork, mess, spot	
None.	Pork, brime mess, West 62	١
00 @ 2 (5 45 @ 1 50	Beef, extra mess, new	
20 @ 2 80 @ 654	Hams, amoked	
16 6 1614	RICE— Carolina, fair to prime	
11 % a 17 5 6 5 % 12 6 20	Rangoon, in bond	
50 3 8 00 10 @ 20% 185@ 18%	SALT— Turk's Island	
12%@ 14	SECOS-	Z
5 @ 6 5 % 6 %	Clover, Western 7 b. 8% 1 9 Clover, New York State	
5 3 11 5 6 6 4	Canary, Silelly	
7 6 8 27 27 6 28 13 6 16	Canary, Duich	
8 @ 10	Linseed, Calcusta \$ 56 h. golf. 2 (2) @ 2 to Linseed, Bombay \$ 56 h. golf @	

_			
	SALTPETRE—  Refined, pure # B  Crude per 100 lb.gold  Nitrate soda ***	10% 3	11 ½ 5 75 3 87 ½
	SILK— Usual reel Tsatless Usual reel Tavasams. Re-reeled Tsatlees Re-reeled Cotngoun	Nor Nor 4 50 @ @	ie.
	SPELTER— Foreign	@ 5 75 @	6 123 6 25
	Pepper, Batavia	1274@	12 <b>%</b> 23
	Ginger, Africando Ualcutta	6 % 6 @	20 21
	Mace Nutwegs, Batavia and Penang Pimento, Jamaica. Cloves. do stems	80 @ 15 @ 87 % & 14 @	85 15 ★ 40
	SPIRITS— Brandy, foreign brands # gal!. Rum—Jam., 4th proof St. Croix, 3d proof Whiskey, Scotch	\$ 50 @ \$ 00 @	d.—— 17 00 8 00 4 00 3 25
-	Whiskey, Scoth	3 60 @ 3 60 @ 2 C8 @ 1 10 @	4 00 3 90 1 ii
-	STEEL— English, cast, 2d&1st quality & Bgold English, spring, 2d & 1st quality	Store I	16 6%
	English blister, 2d & 1st quality English machinery English German, 2d & 1st quality American blister	9 @ 9×@ 10×@	11 10½ 11½ 9
	American cast spring. American machinery. American German spring	@ @ @	16 9 10
	SUGAR— Inferior to common refining? B. Fair	6% <b>3</b> <b>3</b>	178
	Prime	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	716 814
	Melado " Manila, sup. and ex. sup. " Batavia, Nos. 11@12 " Brazil, Nos. 9@11 "	4 % <b>0</b> 7	5% 6% 7%
	Refined—Hard, crushed	10%@ 10%@ 5%@ 10%@	101/4 10 101/4
	Coffee, A. standard	9%@ 9%@ 8%@	9% 9%
-	Yellow C	1 % a 6 a	8% 7% 7%
	TALLOW— Prime city, Western	@ 7	11-16
	TIN— Banca gold. Fin Straits. English, refined Plates, I. C., coke. Fbx g d.	16 % 3 16 % 3 5 62 % 3	151/4 161/4 151/6
	TEA- Myson, Common to fair,cur. Ph do Superior to fine	30 @	6 25 27 87
	do Extra fine to finest	46 @ Nomir 21 @ 80 @ 47 @	47 181. 26 40 57
	do Choicest	67 @ 21 @ 87 @ 52 @	82 82 45 62
	do Choicest	65 <b>6</b> 23 <b>6</b> 32 <b>6</b>	85 25 40
	no Extra fine to fine st	13 6 21 6 Nomin	
	Uncolored Japan, Com. to fair  do Sup'r to fine  do Ex. fine to finest  Oolong, Common to fair	21 @ 52 @ 43 @	27 42 55 28
	do Superior to fine	82 <b>45 65 20 6 22 6</b>	42 55 75 25 42
1	OBACCO— Kentucky lugs, heavy	47 <b>6</b> 5 <b>6</b>	6
	leaf, Seed leaf—New Eng.wrappers'74-'75 do fillers, '74-'75 Pa. assorted lots, '74-'75	7 @ 16 @ 5 @ 12 m	15 (0 734 23
	Yara, assorted	90 @ 75 & 1 18% 21 @	95 15 21 44
	American XX. PB American, Nos. 1 & 2. American, Combing. Extra, Pulled. No.1, Pulled.	25 G 52 G 49 G 57 G 20 G	48 45 57 40 25
	California. Spring Clip— Superior, unwashed	27 @ 25 @ 16 @	\$0 26 20
	Inferior Burry South Am. Merine, unwashed Cape Good Hope, unwashed	10 @ 23 @ 29 @	13 32 38
z	Texas, nne, Eastern	25 <b>6</b> 17 <b>A</b>	23 25 18
F.	To LIVERPOOL: a.d. s. d. s	······································	d.
	Cotton # b. 3.9 @ 1 Flour # bbr. 3.9 @ 1 Heavy goods. # ton. SU 0 45 0 22 Corn. b'lk & bgs. # hu 46	8 & CO	mp 0
	Wheat, bulk & bags., 3½ Beef Wice. 66	611	

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2,517,928 04 cluding re-insurance...... Net Fire Surplus and Reserve.... 4,618,620 70

Invested and Cash Fire Assets. \$8,500,185 10 Subscribed Capital, for which the

\$780,518 04 cluding re-insurance, in the U.S. 986,753 49 Net surplus in the United States.

Fire Assets held in the U.S...\$1,767,276 53 The above does not include the Life and Annuity Funds, which, by act of Parliament, are in a distinct and separate department, for which the surplus and reserve of the Fire Insurance Department, named above, are not liable.

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