HUNT'S MERCHANTS' MAGAZINE. A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 25.

NEW YORK, OCTOBER 27, 1877.

NO 644.

Financial.

THE

National Bank-Note Co.,

(INCORPORATED NOVEMBER, 1859.)

OFFICE, No. 1 WALL STREET, NEW YORK.

ENGRAVERS OF THE

United States Bonds, Notes, Currency and National Bank Notes.

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LONDON AND HANSEATIC BANK, (LIMITED),-LONDON.

OFFICE OF THE

ATLANTIC

Mutual Insurance Co.

NEW YORK, January 24, 1877. The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1878:

Premiums received on Marine Risks from 1st January, 1878, to 81st De-

1st January, 1876..... 2,172,260 07 Total amount of Merine Premiums. \$7,101,457 78

No Policies have been issued upon Life Risks, nor upon Fire disconnected with Marine Ricks.

Premiums marked off from 1st January, 1875. to 81st December, 1875.... 25,061,095 12 Losses pald during the

Expenses.. \$1,088,410 85

The Company has the following Assets, viz.: United States and State of New York Stock, City, Bank and other stocks. \$11,068,700 00 Loans secured by Stocks and other-

1,779,800 00 267,000 00 Interest and sundry Notes and Claims due the Company, estimated at..... 402,850 19 Premium Notes and Bills Receivable... 1,812,504 38 Cash in Bank..... 865,012 74

Total-amount of Assets......\$15,694,867 81

Six per cent. Interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 8th of February next.

The outstanding cerificates of the issue of 1878 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the eth of February next, from which date all inter-set thereon will cease. The certificates to be pro-fuced at the time of payment, and canceled. Upon Certificates which were issued for gold premiums, the payment of interest and redemption will be in gold

A Dividend of Forty per Cent. is deelared on the net earned premiums of the Company for the year ending 81st Decamber, 1876, for which certificates will be issued on and after Tuesday, the ad of April next.

By order of the Board.

J. H. CHAPMAN, Secretary.

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Insurance.

NEW YORK Mutual Insurance Co.,

No. 61 WILLIAM ST.

ORGANIZED AS A STOCK COMPANY 1798.

STOCK PAID OFF AND MUTUAL PLAN ADOPTED 1851.

ASSETS, January 1, 1877, \$797,517 01.

Ail the Profits are now Divided among Policy-Holders,

TRUSTEES:

Stephen Johnson,
Arthur Leary,
Arthur Leary,
Henry Meyer,
Edward H. R. Lyman,
E. V. Thebaud,
John H. Earle,
L. Bayard Smith,
Charles Lameon,
Henry C. Ruribert,

Francis Hathaway, Lloyd Aspinwall, E. P. Fabbri, George Mosie, Gerhard Jaussen, Jacob S, Wetmore, Rich'd Irvin, Jr., Israel Corse, H. C. Von Post.

JOHN H. LYELL, President. THEO. B. BLEECKER, Jr., Vice-Pres't. EDWARD LARAQUE, Secretary.

For the convenience of its customers, this Company has made arrangements to issue Policies and Certificates payable in London, at the banking-house of Messra. DENNISTOUN, CROSS & CO.

OFFICE OF THE

ORIENT

Mutual Insurance

NEW YORK, 20TH January, 1877. The fellowing Statement of the affairs of this Company on the 31st day of December, 1878, is pub-

lished in conformity with the provisions of its charter:

Premiums unearned 3ist Dec., 1975.... Net Premiums received during the year

ending 31st December, 1876..... 729,885 83

Total Premiums...... \$963,151 82 Earned premiuma of the year..... \$767,235 10 Losses and expenses..... 468,475 88 Re-insurance and return premiums ... 105,646 71

ASSETS.

81er DECEMBER, 1876.

Cash in Banks..... \$255,140 21 United States Stock..... 599,528 12 Stocks of Corporations..... 126,078 56 Real Estate..... 178,019 98 Subscription Notes, Bills Receivable and Uncollected Premiums..... 458,891 12 Unsettled accounts..... 28,164 11

Total amount of Assets \$1,627,817 12

By order of the Board,

CHARLES IRVING, Secretary,

TRUSTEES:

George Mosle, Edward F. Davison, Henry De B. Routh, E. H. R. Lyman, Henry B. Kunhardt, Hugh Auchineless, Lawrence Wells, William Pohlmann, Charles Luling, Alex'r Hamilton, Constantin Menelas, Carl L. Recknagel, W. F. Cary, Jr., Carl Vieter, Ramsay Crooks, Arthur B. Gravea,

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34th Year.

NEW ENGLAND MUTUAL LIFE

Insurance Company, POST OFFICE SQUARE, BOSTON.

(Organized December 1, 1843.)

Net Assets, January 1, 1877 \$13,871,040 81 Deduct surplus to be distributed. 577,857 50

policy-holders, in accordance with the law of this Commonwealth.

FEATURES OF THE COMPANY.

ist. The adoption and continuance of a theroughly adequate rate of premium.

2d. The maintenance of an ample reserved fund. The market price of the securities of which the fund is composed is \$3.40.700 80 over the cost on the Company's ledger. This item is not availed of in the capital as above presented.

For pamphlets and reports giving a history of the Company's operations during the past thirty-three years, apply at the office of the Company, or of Agenta in any city or town of importance.

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max 1 (21.1 - 1.11 3 -4	

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Financial.

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The above Scenritica are safe and desirable for investors of small aims, and can be bought much below their par value.
In addition to the above, we offer for sale:
CITY OF CINCINNATI 7-398, due 1902.
CITY OF NEW HAVEN 5 PER CENTS, due 1877.
CITY OF BALTIMORE 5 PER CENTS, due 1877.
CITY OF RAHWAY, N J., 7 PER CENTS, due 1883.

MICHER & CO., 24 Nassau St.
Interest allowed on deposits. Correspondence solicited.

9 Per Ct. Investments

SECTION BY

REAL ESTATE FIRST MORTGAGES

For particulars, write or apply to

GREGORY & BALLOU,

6 Wall Street, New York.

MISSOURI PACIFIC RAILWAY COMPANY, OFFICE NO. 5 BOWLING GAERN, NEW YORK, October 27, 1877.—The Coupons due November 1st, 1877, on the Third Mortgage Bonda of this Company, and on the Real Estate Bonda of the Pacific Ratiroad Company (of Missouri), will be paid on and after that date at this office.

C. K. GARRISON, President.

HOUSTON & TEXAS CENTRAL
RAILWAY CO., HOUSTON, TEXAS, Oct. 22, 1877.—
The Coupons due November 1, 1877, on the "Income
and Indemnity Bonds" of the Houston & Texas Central Railway Company will be paid at the office of the
company, in Houston, Texas.

E. W. CAVE, Treasurer

WANTED:

Alabama, South Carolina & Louislana State Bonds;

New Orleans Jackson & Gt. Northern, Mississippi Central, and Mobile & Onio Railroad Bonds; City of New Orleans Bonds.

LEVY & BORG.

36 WALL STREET.

WANTED:

So. Carolina, Lonis'a, Georgia and Alab'a State Bonds. State of North Carolina Bonds to No. Carolina RR. Northern Pacific RR. Preferred Stock and Bonds. Wabash Ry, Funded Deht Serlp. Ksns. Pac. RR. Pds. City, County and Town Bonds of Ohio. Iows and Wiscitics Dubuque, Keokuk and Davenport (la.) Bonds. New Orleans Bonds. Mobile & Ohio Rl. Bonds. Atlantic & Guif Railroad Bonda. Missouri Pacific 37 Mortgage Seven Per Cent Bonds. Cairo & Fulton Railroad Bonds. Railroad Bonds Guaranteed by Michigan Central RR.

WM. R. UTLEY, 31 Pine St., N. Y.

UNITED STATES CIRCUIT COURT,
SOUTHERN DISTRICT OF NEW YORK—In
Equity—Between JOHN G. STEVENS and others,
Complainants, and the NEW YORK & OSWEGO
MIOLAND RAILROAD COMPANY, Defendants.
Notice is hereby given that the sale of the property
of the New York & Oswego Midiand Railroad Company, beretofore advertised to be sold on Friday, the
th day of September, 187, at 12 o'clock, noon,
that day, at the Wickham Avenue Depot of the sale
New York & Oswego Natiroad at Middletown in the
County of Orange, and State of New York, is further
adjourned until SATURDAY, the 27th DAY OF
OCTOBER, 18.7, at the same time and place.
Dated zeptember thi, 1877.

ALEXANDER & GREEN,
Complainants' Soliettors,
120 Broadway, New York.

NOTICE.

MAYORALTY OF NEW ORLEANS, }

Subscriptions will be received at this office to th Capital Stock of the New Orleans Water Works Com pany, incorporated under Act No. 33 of the Legislature of Louisiana, approved 31st March, 1877.

The old Water Works Bends of the City of New Orleans will be received AT PAR, and must be surren dered at the time of aubacribing.

ED. PILSBURY, Mayor.

G. T. Bonner & Co., BANKERS AND BROKERS, No. 20 Broad Street, Now York.

WANTED:
Virginia State Old Bonds.
Allegheny Civ., Pa., Bonda.
Facramento City, Cal., Bonds.
Northern Pacific RR., First Mortgage Bonds.

Northern Pacific RK. First Mortgage Bonds.

FOR SALE:

Lonisiana State New Bonds.

Jeff. Mad. & Indianapolis RR. First Mort. Bonds.

Honston & Ot. Northern RR. First Mortgage Bonds.

Wahash Railway Funded Debt Bonds.



HUNT'S MERCHANTS' MAGAZINE. A Weekly Newspaper.

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 25.

SATURDAY, OCTOBER 27, 1877.

NO. 644.

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The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued on Satur day morning, with the latest news up to midnight of Friday.

TERMS OF SUBSCRIPTION-PAYABLE IN ADVANCE: For One Year, (including postage) \$10 20. For Six Months 6 10. Fer Six Months. 6 10. Annual subscription in London (including postage). £2 5s. Six mea. do do 1 6s. Subscriptions will be continued until ordered stopped by a written order, or at the publication office. The Publishers cannot be responsible for Remittances unless made by Drafts or Post-Office Moncy Orders.

London Office.

The London office of the Chronicle is at No. 5 Austin Friars, Old Broad Street, where subscriptions will be taken at the prices above named.

Advertisements.

Advertisements.

Transient advertisements are published at 25 cents per line for each insertion, but when definite orders are given for five, or more, insertions, a liberal discount is made. No promise of continuous publication in the best piace can be given, as all advertisers must have equal opportunities. Special Notices in Banking and Financial column 60 cents per line, each insertion.

WILLIAM B. DANA, JOHN G. FLOYD, JR.

WILLIAM B. DANA & CO., Publishers, 79 & 81 William Street, NEW YORK.
Post Office Box 4,592.

A neat file-cover is furnished at 50 cents; postage on the same is 18 cents. Volumes bound for subscribers at \$1 50.

FOR TO A complete set of the COMMERCIAL AND FINANCIAL CHRONICLE—July, 1865, to data—or of Hunt's Merchants' Magazine, 1839 to 1871, inquire at the office.

The Business Department of the CHRONICLE la represented among Financial Interests in New York City by Mr. Fred. W. Jones.

THE CRITICISM OF FINANCIAL CARELESSNESS.

Since the discovery of the forgeries which have recently, in their effects upon the innocent, so painfully mpresed the public mind and pointed their own noral, there has been, as usual on such occasions, not a ittle sharp critisism of the management of financial nstitutions for the carelessness which permits any foreries to be successful; and in one case we see that cerain unnamed stockholders weakly threaten to make a est case and attempt to fasten personal responsibility pon the officers of the institutions which were late losers by the altered collaterals.

In a general way such criticism is never quite unimely, but at the same time it is extremely important to uard against being too sweeping, losing sight of the qualying considerations or failing to make the necessary disriminations. In the first place, it should be remembered

a consequence of the extended use of credit and the enormous increase in the volume and rapidity of business transactions. Three agencies have mainly wrought this change—the railroad, the telegraph and the clearing house, the latter being an instrument made necessary by the system of balancing and the use of paper representatives of property in transfers. Even the gray heads that have seen these changes can hardly realize their effects, in looking back over the last twentyfive years. The telegraph alone has utterly revolutionized business methods, so that we buy and sell, in New York, against London and Paris prices of the same hour, and thus deal in world-wide markets. This universality if it may be so called, is accompanied by an increased intensity and rapidity, the reduction in the margins of profit having to be made good by having transactions swifter and on a larger scale than formerly, because the old possibility of a large profit on a single shipment, with the methods of which that was typical, no longer exists, of course speaking in a general way. The stage coach had to yield, and the point now is that these changes are irresistible; like them or not, business men must fall into the modern ways. Credit-using the term in its 'large sense—is explosive, and so is steam, but no man or set of men is strong enough to resist the use of either. Whether these modern agencies are on the whole an advantage to mankind, or whether they are a stumbling block over which mankind must pass in the course to the better condition hereafter, or, on the other hand, are hurtful because their management is not yet learned, is not in point to consider; it is enough to recognize the fact that the conditions of business have vastly changed, and in the direction of easier con. fidence.

To this must be added a proper recognition of the peculiar experience of the last fifteen years, and particularly since 1873. The test has been unparalleled, and whoever has felt trials in his private business should understand that the last four years have been years of peculiar trial to bank officers. Their seats have not been easy; between a nominal moncy market, shrinking assets, failing customers, war taxation scarcely diminished, and the increased pressure to pay dividends somehow, they have been, not between two fires, but between several. They have been always fallible-although this may have been somewhat forgotten in times of unbroken prosperity; sometimes mistaken, rarely dishonest or negligent, and it is only fair to bear testimony to the faithfulness and success of the bank officers in this city, while whoever condemns them sweepingly, wrongs and hat the very case of confidence which is criticised is itself weakens criticism itself by misusing it. Furthermore

the methods of banking have been forced to change, like those of other business. The bank officers who should persist in holding a slow and minute session about each particular loan—as could have been the practice forty years ago-would be themselves displaced, or else the bank would be pressed out of business. It is no longer possible to give personal attention thus to details; they must be delegated, and the subdivision of workindicated to anybody who ever notes the different desks in a large bank-is a necessity. The matter of collateral loans, for example, is in charge of a subordinate, and it is physically impossible for bank officers to personally scrutinize the collaterals offered; to do that would compel them to delegate some more responsible part of their own work. Of course, this statement is a shifting of the responsibility, and the carelessness, whatever it was, rests upon the subordinate; but the bank officer cannot do his work for him-all he can do is to select him judiciously and then trust him reasonably.

Then, again, the officer of a financial corporation, of necessity, trusts largely to the reputation of the particular customer. The merchant ships goods at wholesale to his customer without any ponderable or tangible security; he has not the goods themselves as security, as when one advances on a bill of lading, holding that as collateral; he trusts entirely to the substance and honor of his customer. The bank discounts the custom. er's bills of credit for him, largely upon the like trust in him, never for a moment suspecting that the acceptance, offered by one long known and respected for his supposed honesty and integrity, is forged. Goods are shipped, securities are transferred, money is loaned, in New York every day without longer weighing of the matter than one gives to his order at a restaurant for dinner, wholly upon faith in the individual concerned. We think we know him well enough to trust him; if he offers collateral, we assume it to be what it seems to be; if he asks any sort of credit without any security, we assume that he is good. Touch the circles of moving business anywhere, and it will be found that faith in men is woven through and through them. A little reflection shows that this could not be otherwise; for if nobody fulfilled any obligation which he could evade, or respected any undertaking which could not be proved upon him in a court, and if no creditor could get his pay until he took it at law out of the debtor's property, the social system would be disrupted.

This trust is sometimes mistaken, but rarely; even among the stock speculators—who are reckoned a loose and conscienceless class by the general public—to be unfaithful to an obligation, even to hasty and unrecorded ones, is a rare occurrence. Trust is too easy—in some way it ought to be made slower, more restricted and safer; all this we have often urged. But it is neither just nor wise, when a mishap occurs and trust is betrayed, to sweepingly condemn as especially careless what ordinarily meets general acquiescence.

THE OHIO & MISSISSIPPI RAILROAD CONTROVERSY.

The proceedings at the meeting of stockholders of the Ohio & Mississippi Railroad in Cincinnati, on the 11th, were so fully sketched in our news columns last week that we need do no more than present a summary of the successive steps. As is well known, the road has been in a receiver's hands since November 17 last, Mr. Daniel Torrance, its former President, and Mr. John King, Vice-President of the Baltimore & Ohio, being then appointed receivers; and as the former was afterwards removed, the Baltimore road has since retained the

practical control of the Ohio & Mississippi through the receiver, the degree and effects of that control being now one subject of disputation. The Baltimore partyusing this designation for convenience sake—had the majority and control in the board of directors, and, on the day before the meeting, chose—in what is charged by "the New York party" to have been an illegal and improper manner—one of their own side to fill a temporary vacancy, and also, on the following day, still wrongfully as alleged, fixed their majority and control by choosing their own men to fill terms then expired. Securing also their own chairman, they excluded the votes of the New York men, in pursuance of a resolution previously passed, on the ground that proxies would not answer, and that no votes should be received unless accompanied by the presentation of the stocks and bonds. The New York men protested against this ruling, as well as against the legal right of the chairman and the inspectors of election to act as such; but the inspectors threw out all votes except those cast by Mr. Robert Garrett, who east 32,590 upon bonds which he produced and upon certificates of stock which had been simply transferred in blank, and Messrs. Whitewright, Scar borough, Meier and Iselin, for whom he voted, were de clared elected. The chairman then declared the meet ing adjourned, wherenpon the Baltimore men withdrew and the New York men, claiming that no legal meetin had been held, remained in the room and proceeded t hold one. They elected, by 170,636 votes, representing about seventeen millions of stock and bonds, Messr Griswold, Maniee, Ashley, and Crawford; reduced th number of directors from eleven to nine, under the law of Indiana, and filled the remaining five places; passe resolutions denouncing the proceedings of the Baltimor party and proposing to assert the right of the director just chosen to act as such, and adjourned.

So far as this there is no dispute as to the facts, bu the New York party charge that a directors' meetin was held in the same room at an earlier hour and pu posely prolonged so as to exclude all but the Baltimor people; that when they obtained admittance, a few mi utes after the hour set, they found the stockholder meeting already organized and the election in progres that their protests were disregarded and they we denied a hearing; that the registry book was kej from their sight; that the votes cast by Mr. Garre were illegal even under bis own rule; that the ru itself was sprung on them in order to exclude vot which could be overcome in no other way; and that tl whole was a prearranged plan to prevent the opposition from acquiring any participation in the affairs of t' road. It is further asserted that the proxies held I the New York men were all procured within two wee before the meeting, but that several thousand of t blank-transferred shares voted by Mr. Garrett we borrowed in the street for the occasion. matter rests for the present, the Baltimore party maining in possession and contenting themselves wi acting on the defensive. The New York men, on th part, propose to be aggressive. They have proceed, or will immediately proceed, to test the validity their ticket and ascertain who are the legal directs and officers, in the United States Circuit Court; mewhile, they have applied to the Stock Exchange not? recognize as a good delivery any certificates signed other officers than their own, and the request is befig the proper committee.

Although the questions whether the course at 12 meeting was 2 plot and the New York people were p

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posely.kept out until after organization-together with some other disputed matters of fact-are important, they are not the most essential questions at issue, and we pass them without discussion. Yet the whole forms a signal illustration of the impolicy-which we have before this time criticised-of having such a secreey and autocracy in railroad management that the proxy falls into abuse. Here, for instance, was one man casting some 30,000 votes, and several others casting 170,000, at a meeting of perhaps a score of persons. Admit that this representation was honestly obtained, and two things are apparent: first, that when only a handful of persons meet for an election, plots and counterplots have an opportunity all ready at hand; second, that the indifference, or the despair about effecting anything, on part of the stockholders, which induces them to delegate their votes to almost anybody who asks for them, is a sharp condemnation of the way corporations are managed. Whether it was necessary that the securities should be produced in order to carry voting power, we need not take time to discuss; if anything is notorious and settled, it is that the stockholder of record is the stockholder in law and fact, for voting purposes; and hence the certificates transferred in blank, if voted upon by Mr. Garrett, whether borrowed or not, were waste paper as respects voting, dissociated from the registry book. That book alone could show who possessed the right to vote, either personally or by proxy; if that book was hidden, the hiding is presumptive evidence against those who hid it; if the book has not for a long time been written up, as is alleged, the fact makes the confusion greater, and gives force to the argument that registry ought to be regularly published and always open to inspection, as we have before this urged. Upon this part of the case, therefore, unless the presentation of the facts can be successfully impeached by them, the Baltimore party are certainly in the wrong.

The merits of the struggle for possession of the road are another matter. The earnings are stated to be now in excess of the fixed charges and to be on the increase as compared with last year. The road itself is necessary to the Baltimore & Ohio as forming, with the Marietta & Cincinnati, its through line to St. Louis. Concerning Mr. King's management of it there is a divided opinion, some members of the New York party believing that he is giving to the Baltimore & Ohio a disproportionate share of the earnings, and others only fearing that he will or may do so hereafter. But the question of management is not the one at issue and may be waived. The New York men say that they desire and demand a representation on the Board, to which their possession of voting power entitled them, and went to Cincinnati to get it, but were cheated out of it. If they are right in their statement of facts, their right to representation is not open to dispute. If the minority in power exclude the majority, the management of the minority ceases to be the question. If they are managing well, they need not fear participation by others; if ill, they deserve to be supplanted; but no merits of management can be admitted in justification of excluding the rightful owners of the property from participation in its control.

Louisiana State Debt.-A New Orleans press despatch says that a syndicate of eminent financiers in Europe have proposed to loan the State of Louisiana \$12,950,000, with which the State must call in and psy off her present debt at par, with interest to the date of retirement. The State must then issue the same amount of bonds to the syndicate, hearing 5 per cent interest, principal and interest made payable in forty-five years.

Catest Monetary and Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON. AT LATEST DATES,

EXCHANGE AT LONDON— OCTOBER 12.		EXCHANGE ON LONDON.			
on-	TIME.	RATE.	LATEST DATE.	TIME.	RATE.
Hamburg Paris Paris Paris Vienna Berlin Frankfort. St. Petersburg Cadiz Liebon Milan Genea Naples Madrid New York Rio de Janeire Valparaiso Pernambuco Bombay Calcutta Hong Kong	short. 3 months. short. 3 months.	12.3	Oct. 12. Oct. 12. Oct. 12. Oct. 12. Oct. 12. Oct. 12. Sept. 14. Oct. 11. Oct. 10. Oct. 10. Oct. 10.	short smos. short. smos. short. smos. short. smos. short. smos. chort. smos. chort. smos. short. smos. short.	12.12 25.25 20.46 25.25% 119.20 20.46 20.46 20.46 23.16-32 27.40 47.90 4.81 21% 41%(@42 24% 1s. 9 11-16d. 1s. 9% d.
Shanghsi Singspore Meuritlee Batavta Atexandria	46 66	58. 3½d.@58 3½ 38. 10½d@3, 11. 18. 9½d.	Oct. 9. Oct. 2. Ang. 27. Oct. 10.	6 mos. 3 mos.	5s. 53; d. 4s. 0d. 11 f. 923; c. 95%

[From our own correspondent.]

London, Saturday, Oct. 13, 1877.

The more prominent feature to be referred to this week is the advance in the Bank rate of discount to 5 per cent. The change was by no means unexpected, as the position of the Bank has been steadily deteriorating of late, while the proportion of reserve to liabilities has declined to 35.49 per cent. The Bank return published this week presents at least one remarkable feature, viz., that, at a time when money is rising in value, the discount business of the Bank is diminishing, there being a reduction of £564,961 in the total of "other securities." Of course. it is difficult, if not impossible, to know of what these "other securities" consist, and the diminution in them may arise, not out of any falling off in the commercial demand for accommodation. but out of the fact that the Bank has for some time past been a holder of certain sound securities, which circumstances have compelled them to place upon the market. It is a matter for regret that the securities of the Bank of England, as well as of other banks, are undefined. For some time past the increase in the total of "other securities," compared with last year, has led to the belief that there had been some improvement in trade; but it is now feured that that opinion was delusive, and that the increase was due to the investments of the idle money held by the Bank in, say, the preference and debenture stocks of British and Indian railway companies, and which are now being realized. Only in this way can this week's decrease in "other securities" be accounted for, and we are led to the conclusion that the state of item of "other securities" at the Bank of England cannot be relied upon as a guide to the state of our commerce.

The Bank has lost this week a sum in gold amounting to £692,-882, but as there has been a failing off of £403,984 in the circulation of notes and bank post bills, the total reduction in the reserve does not exceed £290,047. The proportion of reserve to liabilities, however, amounts to only 35:49 per cent, against 37:11 per cent last week, and 54.51 per cent last year. It is evident that the position of the Bank has receded to a point which requires careful observation; but as we may be sure that the directors of the Bank will advance their rates of discount rapidly in order to protect their position, the buyers of gold for exportation may be expected to exercise some additional caution, and limit their purchases materially. In addition to this renewal of a cautious policy, the present rate of discount should attract supplies of gold from several quarters, and it is hoped, therefore, that before long a steady improvement in the position of the Bank will be witnessed.

The demand for money during the week has been upon a very moderate scale, and in the open market the rates of discount are as follows .

and round it b ;	
Fer cent.	Open-market rates: Per cent.
Bank rate 5	4 months' bank hills 43425
Open-market rates:	6 months' bank bille 5 @514
30 and 60 days' hills 4%@1%	4 and 6 months' trade bills. 5 @5%
8 months' bills 4% 764%	

The rates of interest allowed by the joint-stock banks and discount houses for deposits are subjoined:

ł	- A-5-300	rer	cent
١	Joint-stock banks.	4 1	2
1	Discounthonses at call	4 1	270
	Discount houses with 7 days' notice		
Į	Discount houses with 14 days' notice	536	Ø

Annexed is a statement showing the present position of the Bank
of England, the Bank rate of discount, the price of Consols,
the average quotation for English wheat, the price of Middling
Upland cotton, of No. 40's Mule twist, fair second quality,
and the Bankers' Clearing House return, compared with the
four previous years:

	1873.	1914	1875.	1376.	1877.
Circulation-including		£	£	£	£
				29,511,910	28,716,855
bank post-bilis	27,315,415		29,673,841		
Public deposits	4.316.070	3,957,287	4,125,835		5,039,600
	20,431,505		26,051,022	30,003,658	21,177,375
Government securities.			16,651,095	18,202,925	15,718,604
Other accurities			20,927,226	16,018,786	19,064,149
		10,400,400	,,	20,000,100	,
Reserve of notes and		0.40* 000	10 720 606	19,999,772	9,431,126
_coin	7,851,036	9,405,826	10,789,206	10,000,114	0,131,140
Coin and bullion in					00 800 010
both departments	19.722.801	22,036,236	25,025,321	31,095,522	22,788,316
Proportion of reserve	,-				
to liabilities				54°51 p. c.	35'49 p. c.
	6 p. c.		314 p. c.		5 p. c.
Bank-rate					9534
Consols	923/				55s. 11d.
English wheat, av. price	61a. 0d.	418 .8d.	45a. 10d.		
Mid. Upland cotton	9%d.	8d.	€¾d.	5% d.	6 11-16d.
No 40s male twist fair					
2d quality	18 143.	18. 0¼d.	10% d.	10d.	10%d.
au quantify	10 00m 000	103 100 030	111 000 000	SO 014 000	02 127 100

Clearing Hones return.110,067,000 103,136,000 111,223,000 50,914,000 93,177,100

The following are the current rates of discount at the leading cities abroad:

Bank	Open	B	ank Open	
rate.	market.	TE	atc. marke	L
	per cent.	#9 ce	ent. per cent	ı
Paris 2	2		236 236	
Amsterdam 8	3	Torin, Florence and		
Hamburg 51/2	41/		5 4	
Berlin 5%	434		51/4 41/4	
Frankfort 5%			5 5	
Vienna and Trieste 43	434		314 314	
Madrid, Cadizand Bar-	./3	New York		
celoua 8	8	Calcutta 10		
Lisbon and Oporto 6	5	Copenhagen		
	434	Coponida data		
St. Petersbarg 6	- 4/9		1	

Since the rise in the Bank rate, the bullion operations have been unimportant. Sovereigns, however, have been in request for transmission to Egypt, and the arrivals of bar gold have been absorbed by the Continental or German demand. The inquiry for Americs for eagles has been checked partly by the advance in money, and partly by the rise which the Bank of England has announced in the selling price. Silver is cheaper, the demand having abated very considerably. The quotations for bullion are now as follows:

	GOLD.	B. U.	в. ц.
Bar Gold, fine	per oz. standard.	77 914	·
Bar Gold, refinable	per oz. standard.	77 11	a
Spanish Doubloons	per oz., nominal.	74 6	Ø
South American Doubloons	per oz.	73 :0	ā
United States Gold Coin		76 5	@ 76 8
German Gold Coin		76 3%	@
		-4	
	SILVER.	d.	đ,
Bar Silver, Fine			đ.
Bar Silver, Fine	per oz., nearest.	54%	Ø
Bar Sliver, con'ng 5 gra. Gold	per oz., nearest.	54% 55%	@
Bar Sliver, con'ng 5 gra. Gold Mexican Dollara	per oz., nearest. per oz., " per oz., last price.	54% 53% 51	@ @
Bar Sliver, con'ng 5 gra. Gold Mexican Dollara	per oz., nearest. per oz., " per oz., la t price. per oz.	54% 53% 51	@ @
Bar Siiver, con'ng 5 gra. Gold Mexican Dollara	per oz., nearest. per oz., " per oz., la t price. per oz.	54% 53% 51	@ @

The advance in money has had a beneficial effect upon the exchanges, and unless the Bank of France should raise its rate of discount, we shall probably be attracting gold from Paris. The German money markets, however, keep dear, and there is still a moderate inquiry for drafts on Berlin, Frankfort and Hamburg A prominent feature in the exchange market, this week, has been a heavy fall in the value of Russian paper. Yesterday, business was done at the low price of 21½d., and the closing price was 22d. Two years ago the quotation was 32d. This week's rates are the lowest on record, and as long as the war lasts and so much commercial and financial distress exists throughout the Russian Empire, any immediate improvement seems impossible.

Business on the Stock Exchange has been without any striking feature; but the market for American securities, without being active, has been firm in tone, and in several instances a further rise in prices has taken place. The market here appears to have been chiefly influenced by operations conducted in New York. Continental stocks have, for the most part, been weak. Tomorrow wil! be an important, if not a momentous, day in France, and the result of the elections is naturally awaited with much anxiety. The electoral contest is unquestionably a severe one, and seems to have resolved itself into one between the clerical party and the people.

The following were the closing prices of consols and the principal American securities at to-day's market, compared with those of Saturday last:

	recam.	VCL. 13	OCT. 6.
Consols		95%@95%	. 95% @ 95%
United States		109 @110	109% @110%
Do 5-20		105 .20106	105 @106
U. S. 1867, 6a		107%@108	1071201071
Do funded, Sa		105 1 2 105 1	1061 @1071
Do 10-40, 5a		106%@107%	207 @10714
Do funded, 4%s, issued at 103%		101% @104%	104 @104%
Louisiana Levce, 8s		42 @ 52	42 @ 52
Do 66		43 @ 52	42 @ 52
Massachusetts 5s		105 @107	105 @107
Do 58		105 @107	107 @109
Do 56		105 @107	107 @109
Do 58		105 @107	107 @109
		105 20107	107 @109
		105 @107	107 @109
Do 58	1999	100 @101	101 @168

KUNICI	AE.	IVOL	XXV.
1	Redm.	Oct. 13.	Oct. 6.
Virginia stock	58	30 @ 35	80 @ 35
Do Do	6s*	38 @ 35 58 @ 60	32 @ 31 69 @ 62
	AMERICAN DULLAR BONDS AND SI		
to 1,500, incli	nebanna cons. mort. 7a, Nos.591 nsive, guar. by Del.&Hud.Canal.1905	94 @ 96	91 @ 96
Atlantic & Gre	at Western 1st M., \$1,000, 7s 1902 2d mort., \$1,000, 7s 1902 3d mort., \$1,000 1902 1st mort. Trastees certificates	21 @ 26 11 @ 13	23 @ 25 11 @ 13
· Do	3d mort., \$1,0001902	51/200 61/4	5 @ 6
Do	20 00 00	11 @ 13	1i @ 13
Atlantic Missis	8d do do	5½@ 6½ 20 @ 25	5 6 6 20 0 25
Rollinger & D	Seippi & Ohio, Con. mort., 7a1905 Committee of Bondholders' ctfs	20 @ 25	20 @ 25
do	otomac (Main Line) 1st mort, 6s. 1911 (Tannel) 1st mortgage, 6s,	83 @ 85	83 @ 85
1 Dans O. 3 D.	nnsylvania & No. Cent.Railway). 1911 apids & No. RR. of Iowa, 1st mort	86 @ 89 55 @ 65	£6 @ £8 @
Central of Nev	v Jersey shares	16%@ 17%	17 @ 19
Central Pacific	of California, 1st mort., 6a1896	66 @ 68 105 @106	67 @ 63 103 @106
Do Califor, &	Oregon Div.1st mort.gid.bds,6s.1892	93 Ø 95 90 Ø 92	93 2 95 91 3 93
Del. & Hnd. Ca	an. 78	96 @ 98 30 @ 40	96 @ 98
Do Do	y Jersey chares v Jersey cous. mort., 7s	30 @ 40	30 @ 40
Brie \$100 share	clion trustees' assessm't. \$5 paid	13% @ 14% 16 @ 18	11%@ 12% 15 @ 17
Do Do	ea	15%@ 16%	14%@ 15%
Do	do \$2 paid	25 @ 27	23 @ 25 23 @ 25
Do preference	e, 7sle gold bonds, 7s1904	21 @ 26 42 @ 41	22 @ 21 42 @ 41
Do reconstru	ction trustees, certincates, 18	42 @ 44	42 @ 41
		10 @ 81 17 @ 79	80 @ 62 74 @ 76
Lehigh Valley	l, \$100 shares , consolidated mortgage, 681923 ncinnati Railway, 781891	93 7 25	91 @ 96
Missouri Kans	ncinnati Railway, 7s		
New York Cer	atral & Hadson River mortg. bonds.7	57 @ 59 116% @117%	57 @ 59 116% @117%
New York Cer	tral \$100 shares	106 @109 21 @ 29	106 @108 27 @ 29
do Fi	ankfort Commit'e Receipts, x coup.	21 @ 26	21 @ 26
Do.	1at mort., 6s	30 Ø 31 101 Ø103	29 @ 30 101 @103
Do. Philadelphia	consol, sink'g fund mort. 6s1903 E Reading \$50 shares	91 @ 93 16%@ 17%	91 @ 93
Pittsburg For	t Wayne & Chicago equipment		
Union Pacific	Land Grant 1st mort, 7s1889	100 @102 102 @104	99 @101 102 @104
Union Pacific	#\$50 shares fat mort., 6s	103 @105	104 @105
Allegheny Val	ley oner by Penn R'v Co 1010	92 @ 91	91 @ 93
certa. (a), 7a	Western consol, mort., Bischoff. 1892 W. Re-organization 7s1874	@	@
Atlantic & Ot.	W., leased lines rental trust, 7a.1902	36 (2) 40	86 @ 40
l Do do	do. 1873, 78,1903	16 @ 19 25 @ 30	16 Ø 19 25 Ø 30
Do. do	0. Western exten, 68	25 @ 30	25 @ 39
Do Do	6a1903	106 @108 106 @168	165 @108 106 @108
Burl, C. R. &	6s	108 @110	105 @110
Caro & Vince	nnes, 7s	20 @ 30	20 @ 30
Chicago & Alt	ducah 1st mort. gold bonds, 7a1903	107 @108	107%@108%
Cleveland, Co.	numbus, Cin. & Ind. con. mort1913 av of Massachusetts 64	91 @ 93 .	91 @ 93
Erle convertib	le bonds, 6a1875	81 @ 83	S1 @ 83
Do. 1st cons.	onstruction trustees' certificates of 6	S1 @ 83	81 @ 83
Do 2d conso	. mort. 7s	78 @ 80 43 40 45	78 @ 80 43 @ 45
Do. reconstru	action trustees' certificates, 7s	43 @ 45	43 @ 45
Illinois & St.	Louis Bridge 1st m., gold, 7s1900	93 @ 95	93 @ 95
Do.	natraction trustees' certificates of 8 I. mort, 7s	53 @ 56 93 @ 95	5) @ 60
30	, , , , , , , , , , , , , , , , , , , ,	106 @108	106 @109
III. Mo. & Te:	68 1935 58 1965 58 1965 58 1965 68 15 t mort., 78 1961 7 consol. mort., 68, "A" Vashville, 68 1962 1962 1962 1964 1975 1976 1976 1976 1976 1976 1976 1976 1976	94 @ 96 93 @100	91 @ 96
Lehigh Valley	v consol, mort., 6s, "A"	93 @100 93 @ 91	93 @100 92 @ 91
Memphia & O	hio 1st mort. 7s	101 @106	103 @105
New York &	Canada R'way, guar, by the Dela-	93 @100	97 @ 99
ware & Hud	Son Canal, 68	92 @ 94 110 @112	92 @ 9i 111 @i13
		85 @ 57	85 @ 87
Paris & Deca	tnr	103 @105 20 @ 30 104 @106	20 @ 30
Pennsylvania Do.	general mort, 6s	104 @106 93 @ 91	104 @ 106 91 @ 94
Perkiomen co	al mortgage, 7a 1897 hr 1992 general mort. 6s 1910 consol. slok'g fund mort. 6a 1905 n. mort. (Jane '73) guar. by Phil.		62 @ 61
Phil & Eric 1	at mort (oner by Penn RR) 6a 1881	99 @101	99 @101
		99 (0,101 86 (0,88	99 6.101 86 6 83
Phil. & Readi	ng general consol. mort. 6e 1911	100 @103	100 @102
Do.	gen. mort., 1874, 6's	86 @ 83 67 @ 69	86 Ø 83 68 Ø 69
Do.	Connellsville Con Mort Serin	68×@ 69×	59 @ 69
gnar, by Bal	ren. mort.(gaar. by Penn. RR.)6s. 1920 ng general consol. mort. 6s. 1911 imp. mort., 8s	91 @101	99 @101
St Lanie Ton	nel 1st mort (oner by the Illinois	80 @ 92	85 @ 83
& St. Louis	Bridge Co.) 93	68 @ 72 100 @102	68 @ 72 89 @ 101
United New J	erscy Raiiway and Canal, 6s1894	103 @110	108 @110 103 @110
Do. do	. do. do. 681991	105 @119	103 (3110

* Ex 6 coupons, January, 1372, to July, 1874, inclusive.

Applications are Invited by Messrs. Morton, Rose & Co. for \$1,500,000 in 5 per cent bonds of the Chicago Buriington and Quincy Railway Company. The issue is made for the purpose of reimbursing the company for the purchase of the first mortgage bonds of the St. Louis Rock Island and Chicago Railroad, the bonds of which company are deposited as security, the line being leased by the Chicago Burlington and Quincy Company for \$175,000 a year. This will give a surplus of \$50,000 beyond the interest on the present issue, which with the accruing interest will be applied as a sinking fund, and extinguish the bonds within 25 years. The price of issue is \$9\frac{1}{2}\$ per cent., or £179 per

\$1,000 bond. On receipt of the allotment letter £20 per bond is payable, and the balance on the 15th November, which can, however, he anticipated under discount of 4 per cent. per annum.

Messrs. Rothschild, Sons & Co. have introduced a new loan for Hungary, the amount being £3,000,000, in six per cent. bonds at 83\frac{1}{2}. It was never expected that the loan would be attended with much success in this country, as it is well known that the public hold foreign stocks in much distrust. It is stated, however, that about £3,000,000 has been subscribed, though from what source has not transpired. Considering that the situation of Hungary at the present time is very critical, it seems scarcely possible that that amount can have been derived from public sources. If so, the public is less timid than it was taken to be.

Tenders were received at the Bank of England on Tuesday for £3,000,000 India 4 per cent. debentures, and the applications amounted to £4,273,000, the whole of which was placed above par. Tenders at £i01 3s. received about 4 per cent. of the amount applied for, and above that price in full. The prospect of money becoming dearer has necessarily checked the influx of subscriptions, as capitalists are likely to be able, at least temporarily, to lend their money on more advantageous terms.

The Board of Trade returns for September and the nine months ended September 30 have been issued this week. They show that the declared value of our exports in the month has been £17,095,426, against £17,777,917 in 1876 and £19,853,750 in 1875. The total for the nine months is £147,663,519, against £151,035,447 in 1876 and £169,365,594 in 1875. The declared value of our imports in the month was £28,234,769, against £30,668,254 in 1876 and £30,858,909 in 1875; and in the nine months £292,528,403, against £282,216,860 in 1876 and £281,514,695 in 1875.

The following figures relate to the nine months ended September 30:

1000	4 OP 3
	1876. 1877.
Imports of cotton	038,167 9,886,783
Exports of cotton	376,405 1,101,746
Exports of cotton yarn	334,500 165,094,600
Exports of cotton piece goods. yds. 2,651,636,400 2,727,	854,503 2,861,914,400
Exports of iron and steeltune. 1,879,617 1.	658,769 1,759,297
	918,850 14,155,017
	410,181 140,265,731
	455,808 86,499,949
	300,081 £1,263,145
Exports of wool, colonial and	212,276 7,689,025
	200 000 444 020 040
	599,095 145,829,018
	375,549 19,136,700
Exports of woolen clothyds. 32,946,900 31.	571,900 83,515,700
	166,500 150,856,700
Exports of blanketa and blanket-	210,000,000
	396,910 4,566,900
	563,800 5,582,600
2 de la composition de la composición del composición de la compos	914,150 5,032,7(0

The following were the quantities of cotton manufactured piece goods exported to all quarters in Septomber, compared with the corresponding period in the preceding two years:

To Germany Yards 4,343,600 4,405,900 7,4468,800 To Hulland 2,946,100 4,668,300 2,817,500 To France. 9,783,600 7,728,800 4,899,900 To Prance. 9,783,600 7,728,800 4,899,900 To Prance. 9,783,600 3,373,300 6,836,300 10,143,900 1,104,900 1,041,900 1,104,900 1,041,900 1,104,900 1,041,900 1,104,900 1,041,900 1,0	corresponding period in the preceding two years:				
To Germany. Yards 4,348,000 4,405,900 7,446,800 To Hulland 2,925,100 4,568,300 2,875,500 To France. 9,788,600 7,728,800 48,899,900 To Portugal, Azores, and Madeira 6,527,100 4,664,200 6,482,600 To Italy. 8,476,500 3,375,300 6,885,900 To Italy. 8,476,500 3,575,300 6,885,900 To Anstrian territorics. 1,029,400 1,044,300 1,119,400 To Greece. 4,263,200 3,611,400 2,284,5:00 To Turkey. 25,468,800 23,553,300 25,253,700 To Egypt. 13,250,600 7,288,600 7,778,00 2,863,400 To United Statea 5,316,200 5,463,000 5,163,500 To Foreign West Indies. 13,171,2:0 12,116,800 12,531,000 To Mexico. 14,396,000 1,376,600 2,793,700 To Mexico. 15,300 1,498,600 1,376,600 2,793,700 To Mexico. 15,300 1,498,600 1,4718,300 To Mexico. 15,300 1,498,600 1,498,600 1,4718,300 To Argentino Republic. 2,442,800 957,400 3,322,500 To Chill. 4,981,600 4,621,400 3,223,300 To Portino Republic. 2,442,800 957,400 3,322,500 To Chill. 4,981,600 4,621,400 3,223,300 To Portino Republic. 2,442,800 3,013,800 1,498,600 10 To Japan. 8,632,800 3,013,800 1,498,600 10 To Japan. 8,632,800 3,013,800 1,498,600 10 To Jaya. 8,632,400 3,013,800 1,498,600 10 To Jaya. 8,632,400 3,013,800 1,498,600 10 To Jaya. 8,632,400 3,013,800 1,498,600 10 To Drilippine Islands. 2,901,600 4,133,900 3,619,700 To British North America 3,8070,600 2,819,900 1,603,4					
To Germany				1077	
To France. 9, 2936,100	To Germany Yards	4.349.600			
To France 9,783,600 7,728,800 4,889,900 To Portugal, Azores, and Madeira 6,827,100 4,064,200 6,432,600 To Italy 8,476,500 8,378,300 6,432,600 To Anstrian territories 1,024,400 1,044,300 1,119,400 To Greece 4,263,200 3,611,400 2,284,510 To Turkey 2,25,428,500 24,553,300 25,253,700 To Eyrypt 1,13,250,500 7,288,600 27,172,600 To West Coast of Africa 2,291,500 2,707,800 2,663,400 To United States 6,316,200 4,336,600 1,376,600 2,793,700 To Marico 4,396,600 1,376,600 1,376,600 2,738,700 To United States of Colombia (New Granada) 1,985,500 1,241,900 2,633,100 To Brazili 1,6,456,700 16,576,600 14,718,300 To Argentino Republic 2,442,800 357,400 6,392,500 To Chili 4,381,600 4,621,000 3,223,300 To Pern 1,700,600 2,438,300 2,558,400 To China and Hong Kong 43,361,300 30,438,300 2,558,400 To Japan 6,682,600 3,148,800 3,233,300 To Pollippine Islanda 3,515,500 6,568,800 4,794,200 To Malta 2,301,600 4,319,900 3,619,700 To Malta 2,301,600 4,319,900 3,619,700 To British North America 1,811,900 1,634,900 1,608,400 To British North America 2,301,600 3,165,200 1,598,000 To British India— Bombay 2,515,800 86,92,100 3,220,000 1,598,000 Bengal 5,922,000 7,833,900 2,368,500 To Artential 2,521,900 2,333,900 2,368,500 To British India— Bombay 2,515,800 86,92,100 36,282,000 1,698,600 To Galama 3,250,600 3,185,200 1,689,800 To British India— Bombay 2,515,800 86,92,100 36,283,000 3,215,100 To Artential 2,521,900 2,335,300 3,215,100 To Artential 2,521,900 3,185,200 1,689,800 To Artential 2,521,900 3,297,900 2,385,000 To Artential 32,602,100 392,955,000 382,9431,300 OTHER MANUFACTURES OF COTTON. Lace and patent net 2,530,304 544,809 5,541,481 Total unbleached or bloached 233,497,100 242,633,900 235,551,481 Total unbleached or bloached 233,497,100 242,633,900 235,653,500 OTHER MANUFACTURES OF COTTON. Lace and patent net 5,530,304 544,809 543,400 OTHER MANUFACTURES OF COTTON. Lace and patent net 5,530,304 544,809 545,511,810 Other manufactures, unemumcrated 55,511,810 Ext. 191,191,191,191,191,191,191,191,191,191	To Hulland	2.926.100			
To Italy	To Krance	9,783,600	7,728,800		
To Hary	To Portugal, Azores, and Madelra	6,527,100	4,064,200		
To Anstrian territorics. 1,029,400 1,044,300 1,119,400 To Greece. 4,263,200 3,611,400 2,284,510 To Turkey. 25,428,800 24,553,300 25,253,700 To Egypt. 13,230,800 7,728,800 7,778,000 2,683,400 To United Statea 5,316,200 5,403,000 5,013,501,000 To Foreign West Indics. 13,171,2.0 12,116,800 12,531,000 To Foreign West Indics. 18,171,2.0 12,116,800 12,531,000 To Granda). 1,988,500 1,376,600 12,793,700 To United Statea of Colombia (New Granada). 1,988,500 1,241,900 2,633,100 To Hazil. 10,436,700 16,576,600 11,4718,800 To Hazil. 10,436,700 16,576,600 11,4718,800 To Granda Hong Keng 911,800 2,699,200 2,398,100 To Argentino Republic. 2,442,800 957,400 6,392,500 To Chili 4,481,600 4,621,400 3,233,900 To China and Hong Kong 43,331,300 31,422,200 30,273,100 To Japan. 6,632,900 3,1422,900 30,273,100 To Japan. 6,632,900 4,313,900 3,143,800 1,438,000 To Japan. 6,632,900 4,313,900 3,143,800 To Philippine Islanda. 2,901,600 4,313,900 3,148,600 To Malta. 1,311,900 4,641,900 1,636,400 To British North America 3,070,600 2,819,900 2,030,500 To British Posseasions in South Africa. 1,610,400 1,635,000 1,598,000 To British Posseasions in South Africa. 1,610,400 1,635,000 1,598,000 To British India— Bombay. 25,915,800 86,922,100 36,282,000 2,030,500 Romans. 25,911,800 2,937,900 2,305,600 To British India— Bombay. 25,915,800 86,922,100 36,282,000 2,030,500 To British India— Bombay. 25,915,800 86,922,100 36,282,000 2,030,500 To British India— Bombay. 25,915,800 86,922,100 36,282,000 2,030,500 To British India— Bombay. 25,915,800 86,922,100 3,967,400 2,563,500 To British India— Bombay. 25,915,800 86,922,100 3,983,000 1,598,000 To Anstralia 1,618,100 2,937,900 2,836,500 1,639,800 To British India— Bombay. 25,915,800 86,922,100 3,967,400 2,955,603,500 1,639,80	TO Italy				
To Turkey.	To Austrian territories	1,029,400			
To Expyrt. 13,250,600 7,288,600 7,172,600 To West Coast of Africa. 2,291,600 2,707,800 2,663,400 To United Statea 6,5316,200 5,463,000 5,013,500 To Mexico 4,396,000 1,376,600 2,793,700 To United Statea of Colombia (New Granada) 1,985,500 1,241,900 2,633,100 To Brazil 1,16,456,700 1,576,600 1,776,600 2,793,700 To Brazil 1,16,456,700 1,576,600 1,776,800 1,778,800 To Argentino Republic 2,442,800 957,400 5,992,500 To Chili 4,391,600 4,213,000 3,7400 5,992,500 To Chili 4,341,300 31,472,200 30,278,100 To China and Hong Kong 43,341,300 31,472,200 30,278,100 To Java 3,515,500 6,568,800 4,794,800 To British North America 2,301,600 4,313,900 3,619,700 To Malta 2,301,600 4,313,900 3,619,700 To British North America 1,811,900 1,694,900 1,605,400 To British North America 3,070,600 2,819,900 8,306,000 To British North America 1,811,900 1,694,900 1,695,000 To British India— Bombay 25,915,800 86,92,100 36,282,000 Bengal 55,922,400 77,152,000 7,630,300 Braits Schlements 7,590,600 7,031,500 7,630,300 Bengal 55,922,400 77,152,000 7,630,300 To Anteralia 2,521,900 2,335,300 3,241,800 To Anteralia 2,521,900 2,335,300 3,241,800 To Anteralia 2,521,900 2,335,000 3,241,800 To Anteralia 2,521,900 2,335,300 3,243,300 To Anteralia 2,521,900 3,397,900 2,385,000 Total unbleached or bloached 233,497,100 242,633,900 23,663,500 Total of mixed materials, cotton predominating 980,603 932,700 1,009,700 Total and anterials and 32,602,100 332,985,000 329,431,300 OTHER MANUFACTUREA OF COTTON. Lace and patent net 2,530,601 563,602 563,650 563,	To Greece		3,641,400		
10 10 10 10 10 10 10 10	To Turkey	25,488,800	24,593,300	25, 253, 700	
To West Coast of Africa. 2, 291,600 2,707,800 2,863,400 To United Statea 6, 316,200 5,433,000 5,013,500 To Foreign West Indies. 13,171,2:0 12,416,800 12,591,000 To United Statea of Colombia (New Granada). 1,398,500 1,376,600 14,718,300 To Brazil. 16,456,700 16,576,600 14,718,300 To Brazil. 16,456,700 16,576,600 14,718,300 To Argentino Republic. 2,442,800 357,400 6,392,500 To Argentino Republic. 2,442,800 357,400 6,392,500 To Chill. 4,981,600 4,621,400 3,223,300 To Pern 1,700,600 2,438,300 2,559,400 To Chill. 4,381,300 31,432,200 30,731,100 To Java. 5,632,500 3,013,800 1,498,600 To Java. 5,632,500 4,533,300 1,498,600 To Philippine Islanda. 2,901,600 4,531,300 1,498,600 To Gibraitar. 2,630,700 4,213,900 3,619,700 To British North America 1,841,900 1,694,900 1,605,400 To British West India Islanda and Guiana. 2,769,800 3,703,500 3,922,000 To British India— 2,521,500 6,922,100 36,282,000 Bengal 5,992,100 77,152,000 78,638,700 To Argentino Republic. 233,497,100 2,937,900 2,885,000 To Argentino Republic. 233,497,100 2,937,900 2,885,000 To Argentino Republic. 233,497,100 32,967,400 2,555,450 To data 1,618,100 2,937,900 2,885,000 To Argentino Republic. 233,497,100 32,967,400 2,555,450 To Argentino Republic. 242,683,900 20,6550 To Argentino Republic. 242,683,900 232,559,400 To Argentino Republic. 242,683,900 232,579,800 To Argentino Republic. 242,683,900 232,579,800 To Argentino Republic. 242,683,900 232,579,800 Total unbleached or bleached. 233,497,100 32,967,400 2,563,500 Total of mixed materials, cotton predominating. 980,603 932,700 1,009,700 Total in British India. 322,602,100 332,965,000 329,431,300 OTHER MANUFACTURES OF COTTON. Lace and patent net. 250,934 244,800 232,5719,800 OTHER MANUFACTURES OF COTTON. 266,657 Thread for sewing. 889,214 250,651 253,5191 Excel and patent net. 250,934 254,511,481 Extra language and patent net. 250,934 250,255 250,255 250,255 25	To Epypt	13,250,800	7,288,600	7, 179, t 00	
To Foreign West Indies	TO West Coast of Africa	2,291,600	2,707,800	2,863,400	
To Mixto States of Colombia (New Granada). 1,376,600 1,376,600 2,793,700 To United States of Colombia (New Granada). 1,998,500 1,241,900 2,633,100 To Brazil. 10,456,700 16,576,600 14,718,300 To Urngnay. 911,800 2,699,200 2,398,100 To Argentino Republic. 2,442,800 957,400 6,392,500 To Chill. 4,484,600 4,621,400 3,23,300 To Pern 1,700,000 2,438,300 3,223,300 To Pern 1,700,000 2,438,300 3,223,300 To Japan. 6,632,900 3,014,500 11,498,600 4,213,300 11,498,600 10,340 11,498,600 10,340 11,498,600 10,340 11,498,600 10,340 11,498,600 10,340 11,498,600 10,340 11,498,600 10,340 11,498,600 10,340 11,498,600 10,340 11,498,600 10,340 11,498,600 10,340 11,498,600 10,340 11,498,600 10,340 11,341,900	To United States	5,316,200	5,463,000		
To United States of Colombia (New Granads)	To Foreign west indics	18,171,250	12,416,800	12,591,000	
To Brazil	To United States of Colombia Or	4,396,000	1,376,600	2,793,700	
To Brazil. 16,456,700 16,578,600 2,398,100 To Urugnay. 911,800 2,269,300 2,398,100 To Argentino Republic. 2442,800 957,400 6,392,500 To Chilis. 4,391,600 4,621,400 3,223,300 To Peru 1,700,600 2,438,300 3,233,600 To China and Hong Kong 43,841,300 81,422,200 30,273,100 To Japan. 6,632,900 50,133,600 14,986,600 To Java. 3,515,500 6,568,800 4,794,200 To Java. 2,901,600 4,213,900 3,619,700 To Glibraltar. 2,630,700 8,698,200 2,030,500 To Maita. 2,630,700 8,698,200 2,030,500 To British North America 1,811,900 1,694,900 1,605,400 To British West India Islanda and Gulana. 2,769,800 3,703,500 8,922,000 To British India— 10 Bri	Connected States of Colombia (New	4 000 000			
To Urngnay		1,398,500	1,241,900		
10 Pern	To Henoney	10,956,700	16,576,600		
10 Pern	To Argentino Republic	911,800	2,769,300		
To China and Hong Kong	To Chili	2,992,800	957,400		
To Java.	To Pern	1,700,000			
To Java.	To China and Hong Kong	49 391 900			
To Philippine Islanda.		8 693 600			
To Maita. 2,53,700 1,694,900 1,695,400 2,050,500 To British North America 3,070,600 2,819,900 2,305,600 To British West India Islands and Gniana. 2,769,600 3,703,500 3,922,000 To British India— 2,769,600 1,635,000 1,598,000 To British India— 8	To Java.		9,043,800		
To Maita. 2,53,700 1,694,900 1,695,400 2,050,500 To British North America 3,070,600 2,819,900 2,305,600 To British West India Islands and Gniana. 2,769,600 3,703,500 3,922,000 To British India— 2,769,600 1,635,000 1,598,000 To British India— 8	To Philippine Islands.		0,200,800		
To British North America 1,841,900 2,819,900 2,306,800 To British West India Islanda and Gulana. 2,769,800 2,819,900 8,306,800 To British possessions in South Africa 1,610,400 1,635,000 1,598,000 To British India— 8,500 86,912,100 36,282,000 Madras 3,850,800 3,165,200 1,630,800 Bengal 3,850,800 3,165,200 77,152,000 78,638,700 Straits Settlementa 7,530,600 70,081,700 73,030,300 Ceylon 2,521,900 2,733,300 3,776,400 To Anstralia 1,518,100 2,937,900 2,285,700 To Anstralia 1,518,100 2,937,900 2,285,000 Total unbleached or bleached 233,497,100 22,937,900 2,285,000 Total unbleached or bleached 88,124,400 89,424,400 103,241,800 Total of mixed materials, cotton predominating 980,603 932,700 1,009,700 Total . 322,602,100 332,985,000 329,431,300 OTHER MANUFACTURES OF COTTON. Lace and patent net 230,934 244,809 476,687 Hoslery of all sorts 214,805 263,639 261,481 Hoslery of all sorts 2,44,805 263,639 261,481 Thread for sewing 1bs. 859,214 850,2:5 978,800 Other manufactures, unenumerated 276,511 258,221 255,191			9,413,900		
To British West India Islands and Ghana. 2,769,800 3,709,500 3,992,000 1,598			1 604 000		
To British West India Islands and Gnians. 2,769,800 3,703,500 8,922,000 1,598,000 To British possessions in South Africa. 1,610,400 1,635,000 1,598,000 To British India— 25,915,800 86,912,100 36,292,000 Madras. 3,850,800 3,185,200 1,630,800 Bengal 55,922,100 77,152,000 78,638,700 7,530,800 2,951,900 2,733,300 3,776,400 2,521,900 2,733,300 3,776,400 2,511,900 2,731,300 2,957,900 2,285,000 70 other countries. 26,711,300 23,967,400 25,663,500 Total unbleached or bleached 233,497,100 24,623,900 275,179,800 Total of mixed materials, cotton predominating 980,603 932,700 1,009,700 Total of mixed materials 2,234,400 89,424,400 103,211,800 Total of mixed materials 2,246,711,710 24,623,900 27,179,800 Total of mixed materials 2,246,710 392,985,000 392,983,13,300 OTHER MANUFACTURES OF COTTON. Lace and patent net. 280,934 244,809 263,630 27,160,9700 Thread of mixed materials 2,246,803,100 392,985,000 329,431,300 OTHER MANUFACTURES OF COTTON. Lace and patent net. 280,934 244,809 263,630 27,160,9700 Thread of mixed materials 2,246,805 263,630 27,160,800	A DITUELL ADELL AMERICA		9 8+0 000		
Comman	To Drittan West India Islands and	0,010,000	4,019,900	6,000,000	
To British possessions in South Africa	tiniana	2,769,800	8 709 800	9 000 000	
Bombay	To British possessions in South Africa				
Madras		-,,	2,000,000	1,000,000	
Section	Bombay	25,915,800	86,922,100	36 232 000	
Straits Settlements	Paneral Paneral			1.630.800	
Ceylon	Stanta Catalana			78,638,700	
To Anstraila 2,521,900 2,733,300 3,776,400 To other countries 26,711,300 2,97,900 2,885,000 25,663,500 Total unbleached or bleached 233,497,100 242,623,900 25,663,500 Total printed, dyed, or colored 88,124,400 89,424,400 103,241,800 Total of mixed materials, cotton predominating 980,603 932,700 1,009,700 Total 322,602,100 332,985,000 329,431,300 OTHER MANUFACTURES OF COTTON. Lace and patent net 1475, 1876, 1877, 1877	Carlon		7.081,700	7,680,800	
To other countries. 26,711,300 2,937,900 2,285,000 25,663,500 Total unbleached or bloached. 233,497,100 242,628,900 25,635,500 Total printed, dyed, or colored. 88,124,400 89,423,400 103,241,800 Total of mixed materials, cotton predominating 980,603 932,700 1,009,700 Total. 322,602,100 332,985,000 329,431,300 OTHER MANUFACTURES OF COTTON. Lace and patent net. 230,934 244,809 26,637 103,637	To Anatrolla	2,521,900	2,735,300		
Total unbleached or bleached 233,497,100 242,623,900 255,663,500	To other countries	1,618,100	2,957,900		
Total unbleached or bleached 233,497,100 242,628,900 225,179,800 Total printed, dyed, or colored 88,124,400 89,424,400 103,241,800 103,241	To outer confidence	26,711,300	29,967,400		
Total of mixed materials, cotton pre- dominating 980,603 932,700 1,009,700 Total 322,602,100 332,955,000 329,431,300 OTHER MANUFACTURES OF COTTON. Lace and patent net 230,934 244,809 276,697 Hoslery of all sorts 274,805 269,659 261,481 Other manufactures, unenumerated 576,611 263,221 265,191	Total unblesched or blosched	222 422 422	-	-	
Section Pred materials, cotton Predominating 980,603 932,700 1,009,700	Total printed dyon or colored	633,497,100			
Description Comparison Co	Total of mixed materials cotton men	88,124,400	89,423,400	103,211,800	
Total	dominating				
OTHER MANUFACTURES OF COTTON. 1975. 1876. 1877. Lace and patent net. £30,934 £44,809 £76,657 Hosiery of all sorts £74,805 £63,659 £31,481 Other manufactures, unenumerated. £76,511 £68,221 £55,191		920,000	932,700	1,009,700	
OTHER MANUFACTURES OF COTTON. 1975. 1876. 1877. Lace and patent net. £30,934 £44,809 £76,687 Hosiery of all sorts £74,805 £63,689 £31,481 Thread for sewing	Total	299 609 100	000.000.000		
Lace and patent net 1975. 1876. 1877. Hosiery of all sorts. £30,954 £44,809 £76,657 Thread for sewing. bs. £74,805 £63,659 £31,481 Other manufactures, unenumerated. £76,611 £68,221 £98,221 £51,91			932,985,000	329,431,300	
Losiery of all sorts	OTHER MANUFACT		TTON.		
Hosiery of all sorts £30,964	Lace and natural was		1876.	1877	
Thread for acwing.	Hostory of all south				
Other manufactures, unenumerated £18,511 \$68,221 £25,191	Thread for soming				
Total value of cattle, uncounterated £10,011 £68,021 £55.191	Other manufactures unenum control		850,2;5		
£4,777,865 £4,886,614	Total value of cotton manufactures	£78,511	£68,221		
	z germanumattusetures z	20,206,255	£4,777,865	£4,886,614	

The wheat trade was somewhat firmer in the early part of the week; but the market closes with a quiet appearance, owing to liberal importations. Choice wheata were rather dearer on Monday, but there has been no material change apparent.

During the week ended October 6 the sales of English wheat in the 150 principal markets of England and Wales amounted to 61,436 quarters, against 63,320 quarters last year, and it is estimated that in the whole Kingdom they were 245,800 quarters, against 253,500 quarters. Since harvest the deliveries in the 150 principal markets reach a total of 287,005 quarters, against 349,022 quarters, while in the whole Kingdom it is computed that they have been 1,148,500 quarters, against 1,396,100 quarters in the corresponding period of last season. Without reckoning the supplies furnished ex-granary, it is computed that the following quantities of wheat and flour have been placed upon the British markets since harvest:

1877. cwt. 1877. cwt. 1877. cwt. 1877. cwt. 1879.0,599 187	1878.	1875.	1874.
	cwt.	cwt.	cwt.
	4,458,418	8,988,061	5,468,956
	573,027	678,416	647,154
	6,019,800	4,822,500	7,195,200
Total	11,081,243	14,483,990	13,181,310
	125,950	44,463	63,090
Result	10,955,293	14.411,517	13,118,230
	46s. 7d.	47a, 7d.	46s, 10d.

The following figures show the imports and exports of cereal produce into and from the United Kingdom during the first six weeks of the new season, compared with the corresponding periods in the previous three years:

	IMPORTS.				
	1877.	1876.	1875.	1874.	
Wheatcwt.	5,906,589	4.458.418	3,983,061	5,438,956	
Barley	1,252,517	1,279,564	911,755	2,114,011	
Uata	1,738,258	1,300,096	1,372,929	1,140,188	
Peaa	100,360	102,451	63,118	69,375	
Beans	571,375	681,835	432,481	256,624	
Indian Corn	8,261,957	5,974,891	3,074,152	2,142,879	
Flour	723,266	533,027	678,416	547, 154	
	EXP	ORTS.			
Wheatcwl.	232,327	119,530	42,103	52,411	
Barley	16,765	1,371	3,612	1,227	
Uata	10,230	4,744	11,298	4,583	
Peaa	2,261	1,557	1,130	2,667	
Beans	1,581	1,863	2,215	11	
Indian Corn	20,772	77,612	6,582	28,730	
Flour	4,222	6,420	2,360	10,679	

The countries whence we derived our supplies of wheat and flour during the first month of the season, viz., in September, and the supplies which each country contributed, are given in the subjoined statement:

IMPORTS OF	WHEAT.		
From-	1875.	1876.	1877.
Russiacwts	1 286.853	662,195	1,225,991
United States	2.530.459	760,161	1,078,380
British North America	710,380	2:7,146	321,786
Germany	608,474	15,496	383,258
France	231,413	3.267	12,549
Chili	99,807	90,154	81,825
Turkey, Moldavia and Wallachia	67,887	81,623	96,209
Egypt	453,610	399,954	160 315
British India	163,327	836,563	578,876
Other countries	415,324	403,912	94,460
Total	6,647,434	3,039,506	4,036,649
IMPORTS OF	PLOUR.		
Germany	63,253	70,028	83,526
France	101.860	66,274	55,725
United States	213.621	191,766	160,506
British North America	46.068	21,612	17,723
Other countries	63,516	88,554	192,821
Total	491,318	439,234	510,301

Annexed is a return showing the value of the cereal produce imported into the United Kingdom during the first week of the season, viz., in September last, compared with the same period in 1876 and 1875.

	1875.	1976.	1877.
Wheat	£1,667,282	£1,478,760	£2,538,181
Barley		342,032	875,061
Oata	465,444	288,525	419,748
Peaa	27,044	33,222	27,301
Beans	136,429	161,521	145,708
Indian Corn	739,567	1,344,578	754,405
Flour	405,175	342,786	476,490
Total	PS 893 643	£4.091.382	£1.736.894

The increase over last year is not very considerable, for although the value of the wheat and flour imported is nearly £1,200,000 in excess of 1876, there is a falling off in most other articles, and especially in Indian corn.

English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

London Money and Stock Market.—The bullion in the Bank of England has decreased £89,000 during the week.

August. September.

8,835,468

8,265,412 38,525,400

396	THE CHI
Consols for monsy. 96 1-16 95 15-18 95 15-16 96 1-16 1. account. 96 1-16 95 15-16 95 15-16 96 1-16 1. 3. 66-296) 1867 109 108 108 108 1. 8. 10-40s 10732 10732 103 1. 8. 10-40s 10732 10732 103 1. 8. 10-40s 10732 10432 105 1. 10432 10432 10432 105	
Liverpool Cotton Market.—See apecial report	of cotton.
Liverpool Breadstuffs Market.—	
	2 10 2 10 4 8 10 6 10 6 8 12 8 12 8 0 .13 0 12 11 6 29 6 29 0
Liverpool Provisions Market.—	
Sat. Mon. Tree. W. s. d. s. d. s. s. d. s. s. d. s. s. d. s. Pork (Wit. mess) % bbl 47 6 47 6 47 6 47 6 47 6 47 6 47 6 47	6 92 6 92 6 8 47 6 47 6 0 40 8 40 6 0 45 6 45 6
Liverpool Produce Market	09
## Roain (common) \$\(\text{gain} \) cwt \$\(5 \) \$\(8 \) \$\(6 \) \$\(8 \) \$\(5 \) \$\(5 \) \$\(5 \) \$\(6 \) \$	
London Produce and Oil Markets	
Lineed (Cal.) % quar. 53 0 53 0 52 0 53 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	Thur. Frl. 2 s. d. 5 s. d. 0 9 15 0 9 15 0 0 15 0 0 0 78 0 0 78 0 0 0 31 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK .- The imports last week showed an increase in dry goods and a decrease in general merchandise. The total imports were \$5,243,393, against \$5,688,223 the preceding week and \$5,729,769 two weeks previons. The exports for the week ended Oct. 23 amounted to \$6,623,045, against \$5,941,568 last week and \$6,373,639 the previons week. The exports of cotton for the week ending Oct. 24 were 8,105 bales, against 5,217 bales the week before. The following are the imports at New York for week ending (for dry goods) Oct. 18 and for the week ending (for general merchandise) Oct. 19:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK

Dry goods	1874.	1875.	1676.	1877.
	\$1.272.170	\$1.418,410	\$1,425,141	\$1,382,995
	8,188,748	2,457,615	2,350,991	3,860,398
Total for the week.	\$4.760,918	\$3,876,055	\$3,776,132	\$5,243.393
Previously reported	822,651,331	273,641,699	231,130,077	260,518,531
Since Jan, 1	327,415,210	\$277,717,654	\$ 234,906,209	\$268,061,937

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Oct. 23:

EXPOR	RTS FROM NEW	YORK FOR 7	THE WEEK.	
	1674.	1875.	1673.	1877.
r the week	\$5,552,953 230,099,009	\$5,460,361	\$6,137,981	\$6,623,045
orionsij reported	230,099,009	196,7:4,521	208,917,999	221,876,852
Since Jan. 1	\$235 651 962	8909 184 908	\$913 055 080	9999 400 40G

The following will show the exports of specie from the port of New York for the week ending Oct. 20, 1877, and also a comparison of the total since Jan. 1 with the corresponding totals for several previous years:

Free Free Post				
Oct. 16-Str. Acapulco	Aspin	wall	mer, gold c	oln \$4,768
6	Guate	emalaA	mer, gold co	oin. 5.613
Oct. 17-Str. Bothnis	Llver	nnolA	mer silver	pars. 26,299
Oct. 18-8tr. Wieland	Londe	n A	mer silver	bars. 67.500
Oct. 20-Str. Donau	Londe	n A	mer silver	bara. 110,000
Oct. 20-Str. City of Berlin.	Liver	onol A	mer gilver	bars. 22,000
			andr. Bartor	22,000
Previously reported				\$236,210
Previously reported	**********		*********	104 000 000
Topotood.				24,025,025
Total since Jan. 1, 1877.				€94 964 99K
Same time in— 1876		Same time	in-	
1878	40,564,035	1870		\$51,546,811
	64,733,663	1889		28 564,030
1014	41,366,774	1868		66.8:0.194
40/0	41,125,112	1967		43,257,369
1014	62,276,907	1866		54,038,338
1871	67,733,061			**. * *,000,000

The imports of specie at this port during the same periods have been as follows:

Oct. 15-Str. City of Merids Vers Cruz Foreign silver	\$95,623
U. S. ailver	11,840
Silver bare	28,269
U. S. gold	60
Oct. 15-Schr. M. ReynoldsPuerto Cabello U. S. pold.	6,482
Oct. 15-Str. Colon Aspinwali U. S. silver	500
Fore'gn allver	355
U. S. gold	100
Oct. 16-Brig Ches. A. Howard , St. John	
Oct. 18-Str. Columbus	146
Oct 10 Str Citing of New York Harman U. S. gold	5,600
Oct. 19-Str. City of New YorkHavana U. S. silver	770
Mindred Aver 45 m and 12	
Total for the week	\$149,755
Previously reported	2,368,989
Total since Jan. 1, 1877	2,518,744
Same time to	
Same time in— Same time in—	
1876	8,627,878
1875 11,054,201 1869	4,771,856
1874	6,326,932
1973 12,760,087 1867	2,848,204
1872 5,201,901 1865	8,461,788
1871 8,388,834	0,.,,,,,,

The transactions for the week at the Snb-Treasury have been as follows:

			Re	eceij	pts.	Pay	ments,
1		Cuetome	 Gold. 		Currency.	Gold.	Currency.
Oct.	20	\$203,000	\$291,197	28	\$798,945 64	\$331,550 4	2 \$464.842 74
46	22	315 000	319,477	81	822,816 58	319 396 6	3 756.664 26
- 13	23		510,973	00	383,173 21	327,562 7	
4.6	24		220,950	25	468,395 95		
4.6	25		348.551	94	386,537 73		
**	26		833,622	07	521,611 00	464,819 9	
				_			
To	tal	\$1,624,000	\$2,024.772	35	\$3,381,510 21	\$3,502,537	9 \$5,485,757 93
Bala	nce, Oct.	19	102,674,011	57	42,870,515 19		
			101, 196, 246		40,766,267 47		

From the Comptroller of the Currency, Hon. John Jay Knox we have the following statement of the currency movements and Treasury balances for three months past:

U.S. Bonds held as security from Nat'l B'ks .- July.

Balance in Treasury-Coin.

Coin certificates ontstanding.

ı	Treasury Movements		
	Total	\$19,000,000	\$15,441,000
	Miscellaneons 4,622		3,452,000
ı		,000 315,000	
ì		3,000 90,000	
Į	Boston	,000 8,236,000 3,100 898,000	
ı	New York 5,670		
ı	· ·		0.055.000
ı	Notes received for redemption from—		
ı	Gold 1,429		1,432,120
ı	Total circulation outstanding-Currency 315,236		
ı	Circulation retired		595,599
		,640 1,397,570	1,326,540
ı	National Bank Circulation.—		
	Total amount of greenbacks outstanding 359,094		356,914,932
i	Total retired under that act to date 22,905		
i		1,118,056	
i	banks	,026 14,244,826	14 490 880
	1,484 Total now on deposit, including liquidating	,220 1,189,940	576,000
	Deposited in Treasury under act of June 20,		
1	Legal Tender Notes.—		
1	i i i i i i i i i i i i i i i i i i i	,000 18,655,000	15,208,000
	Total held for circulation		338,002,450
	Bonds for circulation withdrawn 11,683		2,186,900
ı	Bonds for circulation deposited \$10,731		\$2,504,700

Nebraska City Bonds.—The St. Joseph (Mo.) Herald says that the bonds outstanding amonot to \$400,000, and the city shows an assessed valuation of property in the municipality of only \$1,000,000. The Mayor and City Council have adopted resolutions which declare that, "we are satisfied that the extreme limit of our ability to pay will not exceed fifty cents on the collar of our ludebtedness." This fifty cents on the dollar it is proposed to pay by issuing funding bonds of the city, bearing 7 per cent interest per annum, payable semi-annually, both principal and interest, in New York, to run twenty years from date, redeemable after ten years at the option of the city. The proposition has been sent to the bondholders in New York.

Coin.
Curr ucy.
Currency held for redemption of fractional currency.

We call the attention of investors to the six per cent mortgage bonds of the Nashville Chattanooga & St. Louis Railway Company offered for sale at 75 per cent and interest by Messrs. Walston H. Brown & Bro., 34 Pine street. The bonds are a first mortgage lien upon 75 miles of completed and equipped road, and are issued at the extremely low rate of \$4,200 per mile. The branch roads upon which these bonds are secured are rested to easy not covered to reach the extremely the amount recovered to the secure of the secure ported to earn net over all expenses nearly twice the amount required to pay the interest. The Messrs. Brown have sold during the past three months upwards of three-quarters of the entire issue. At the issue price the bonds pay 8 per cent interest.

—We have received from Mr. O. D. Ashley, a gentleman well known in Wall street, and an able writer on financial subjects, a pamphlet entitled "The Best Measure of Value," which is a reprint of a series of articles written by him for the Railway World. It may be said of Mr. Ashley's essays, that they are the production of a man who sees the practical working of financial affairs in his daily contact with business men, and they will be found of greater interest for that reason.

—The coupons due Nov. 1 on the income and indemnity bonds of the Houston & Texas Central Railroad will be paid at the office of the company in Houston.

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The Bankers' Bagette.

No National Banks organized during the past week.

DIVIDENDS.
The following dividends have recently been announced:

NAME OF COMPANY.	PER CENT.	WHEN P'ABLE.	Books CLOSED.
Railroads. N. Y. Prov. & Boat: (Stonlegton), quar Banks. American Exchange National. Fulton National. Mechanies' & Traders' National. Mercantile National. National City. Pacific (quar.) Union National.	2 5 31/8 8 5	Nov. 1 Nov. 1 Nov. 1 Nov. 1 Nov. 1 Nov. 1	Nov. 1 to Nov. 10 Oct. 24 to Nov. 1 Oct. 23 to Nov. 1 Oct. 24 to Nov. 1
Miscellancous. Farmers' Loan & Trust (quer.)	3	Nov. 1	Oct. 24 to Oct. 31

FRIDAY, OCTOBER 26, 1877-5 P. M. The Money Market and Financial Situation.—Financial The Money Market and Financial Situation.—Financial affairs have pursued a quiet course the past week, and no disturbing element has been present to exert any important influence. The meeting of Congress is not feared so much as formerly by our bankers and others deeply interested in the course of financial legislation, as there is less probability under existing circumstancee that any extraordinary or unsettling measures can be passed by both Houses and receive the President's sanction.

Our local money market has been steadier than last week, and while a fair 6@7 per cent rate on call leans has been maintained, there has not been any spasmodic stringency. On government collaterals the ordinary rate was 5@6 per cent, and prime paper sells at 7@8 per cent.

collaterals the ordinary late was one per constant and the sells at 7.28 per cent.

The Bank of England statement on Thursday showed a decline in specie for the week of £89,000, but the reserve was 38\$ per cent of the liabilities, against 36‡ per cent last week. The discount rate remains at 5 per cent. The Bank of France lost

discount rate remains at 5 per cent. The Bank of France lost 1,300,000 francs in specie.

The last statement of the New York City Clearing-House banks, issued October 20, showed a decrease of \$535,375 in the excess above their 25 per cent legal reserve, the whole of such excess being \$7.578,825, against \$8,114,200 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years:

1875.

 week and a comparison with the two preceding years:
 1875.
 1876.
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Legal tenders. 40,315,800 39,912,300 Dec. 357,500 48,740,200 54,702,900

United States Bonds.—The principal feature in government bond dealings this week was the considerable demand for small denominations from investors who have apparently been depositors in eavings banks. The inquiry for these bonds has recently been so marked as to cause quite a scarcity in the small \$50 and \$100 issues. In view of the fact that government securities are already issued in sizes as small as \$50, it seems unnecessary in this respect for the government to create a new issue of honds, in \$25 pieces and upwards, for popular investment. There has been quite an amount of bends coming back from London this week, among which were a good many of the 42 per cents.

Closing prices here have been as follows:

Oct. Oct. Oct. Oct. Oct. Oct. Oct.

			Oct.	Oct.	Oct.	Oct.	Oct.	Oct.
	Int.	period	. 20.	22.	23.	24.	25.	26.
68, 1881				110	110	110	110%	110
68, 1881					110%		11034	110%
Called bonds							1	
6s, 5-20s, 1865, n. 1				105%	105%	105%	105%	105%
68, 5-208, 1865, n. i.					105%		*1051/4	105%
68, 5-208, 1867					1081	10814		10834
6s, 5-20s, 1867				*10814	108%		108	10834
58, 5-208, 1863								*1093
6e, 5-20s, 1863						*109%	1091/4	*10914
58, 10-408						*107%	1071/4	10734
58, 10-408						*10814		108%
5s, funded, 1881				*1161%				10634
5e. funded, 1881					107%		107%	107%
41/48, 1891						*105%		105
41/2s, 1691				*105	*105%			105
4e, registered, 190	7 Onar	Jan.	10234		10:23/		10234	1023/
4s, small coupon	Опат	Jan	1024			*10216		10236
6e, Currency	reg. Jan.	& July	*120%	*120%	*120 V	*190 4	*120%	120%
* This is the price	ce hid: no sa	10 WAS 1	made al	the R	1010	140/2	14072	14078

The range in prices since Jan. 1, 1877, and the amount of each class of bonds outstanding Oct. 1, 1877, were as follows:

	-Range si	nce Jan. 1, 1877	Amoun	t Oct. 1
W	Lowest.	Highest.	Registered.	
6e, 1881reg	110856 Oct.		17 \$193,996,500	\$
6e, 1881coup	10914 Oct.	6 115% May	26	
6s, 5.20s, 1865, newcomp	104% Oct.		17 60,919,950	
68, 5-208, 1867coup	1067/ Oct			
6s, 5-20s, 1863conp	10th Oct			
8# 19.40e	10078 000		22 15,729,500	
5s, 10-40s reg	100% OCL.		27 142,383,650	
5s, 10-40sconp	10/% UCL,	8 114% Feh.	6	52,179,600
58, funded, 1881 conp	. 106% Oct.	8 112% Jan	22 219,418,650	289,621,700
41/48, 1691 reg	. 1103% Oct.	9 109 % July	17 113,070,750	
4148. 1891conp.	103% Oct.		17	86,929,250
48, 1907reg.	1101 Oct.		9,114,500	
6s, Currencyreg	12036 Oct.	44 400 7 1		,
	1	values anila	18 64,624,512	

Closing prices of securities in London have been as follows:

	Oct. 12.	Oct. 19.	Oct. 26.	Lowest.	Jan. 1, '77
U. S. 6s, 5-20s, 1867 U. S. 5a, 10-40s. New 5e. New 4½ per cents	107% x105%	10756	108% 108% 106% 105%	I am a dilla Wa	110% Feb. 6 110% Feb. 6 109 July 11 106% Ang. 7

State and Hallroad Bonds. - State b nds have been comparatively stendy on a small business. Louisiana bonds have been strong for the most part, although it is reported from New

Orleans that the proposal of a foreign syndicate to loan the State

Cultured for Bold at the Bound	•
SHARES.	SHARES.
7 Bank of Newburg	10 Park Fire Ins125%
O Tradesmen's Fire Ins 165	BONDS.
5 Peter Cooper Fire Ina200	\$3,000 Sandnsky Manafield &
0 Exchange Fire Ins 14614	Newark RR. 1st mort. 7
0 Amity Fire Ins 70	per cent bonds 89%
2 Arctic Fire Ins., assessment	5,000 N. Y. City Additional New
not paid 51	Croton Aqueduct 7s stock,
O Guardian Fire Ina 911/	due 1909 111%
0 11 anover Fire Ina121	Pew No. 114, middle alale, Cal-
8 Lenox Fire Ins	vary Church, Fourth av.
6 Home Ins1051/2	and Twenty- first st\$930
O National Trust Co. of N. Y.,	\$17,000 Mlss. Cent. RR. 2d mort.,
\$100 each	8a, Feb., 1876, conp. on81
Closing prices of leading Star	te and Rallroad Bonds for three

weeks past, and the range since Jan. 1, 1877, have been as follows:

	Oct.	Oct.	Oct.	-	Since	Ja	0, 1, 1	877	_
STATES.	12.	19.	26.		weat.			ghest.	
Tennessee 6s, old	*42%	421/2	43		Feb.				
do 68, new	*4236		*4214	42	Feb.				
North Carolina 6s, old	*15	*16	*161/2	1636	Oct.				
Virginia 68, consol	*7G	*73	*70	8236	April	2	8214	Apr.	2
do do 2d series	*40	*41	*41%	38	Jan.				
Missouri 6s, long honds	*1061/2	*107		104	Jan.			June	
District of Columbia, 3-65s 1924	74	*73%	*73%	71	Jan.	2	80	June	21
RAILROADS.									
Central of N. J. 1st consol	*65	66%						Jan.	
Central Pacific 1st. 6s, gold	105%	*106	106	105%	Oct.			June	
Chic. Burl. & Quincy consol. 78	*110	*110%						June	
Chic. & Northwest'n, cp., gold		*92%	*93	80%				Oct.	
Chic. M. & St. P. cons. a. fd. 7a		91%	*91%					Oct.	
Chic. R. I. & Pac. 1at, 78	106%	*107	107%		Feb.			June	
Erie 1st, 7s, extended		*111		109			115		
Lake Sh. & Mich. So.2d cone.cp	98	*96	*95	98	July			May	
Michigan Central, consol. 7a	105		*1061/2					Oct.	
Morris & Essex, 1st mort	*1161/2		117	113	Feb.			June	
N. Y. Cen. & Hnd. lat. coup	*117	*118	*118	114	Mch.			May	
Ohlo & Miss., cons. sink, fund	95	*941/4			June			Oct.	
Pitisb. Fr. Wayne & Chic. lat.		*117	*118	117	Jan.			June	
St. Louis & Iron Mt., 1st mort.	#97	*97%			Mch.				
Union Pacific 1st, 6s, gold	1041/2			103				June	
do ainking fund	95	94%	94	92%	Mch.	31	98%	Feb.	_6

This is the price bid; no sale was made at the Board

do einking fund... | 95 | 94½ | 94 | 92½ Mch. 31 | 98½ Feb. 6

*This is the price bid; no sale was made at the Board.

*Railroad and Miscellaneous Stocks.—The stock market has shown mere strength in the past few days, although closing at a decline from the highest prices of to-day. There is no essentially new feature in the market, and notwithstanding the recent fluctuations and apparent retrogade steps last week in the bull movement, there seems to be a pretty strong undertone based on the support of the heavy operators who have carried prices up to their present figures. As we remarked in our last, the earnings of dividends by the leading trunk-line roads would seem to be a foregone conclusion, if we may assume that the present or higher rates for transportation will be maintained. But on this latter point there is naturally a good deal of uncertainty, and the outside public is somewhat incredulous as to a lasting agreement among railroad managers, after the numerous "ware" and difficulties of the past few years.

It is reported by telegraph this afternoon that the Hannibal & St. Joseph matter has been postponed in the Misseuri Cenrt until to-morrow, and the common stock sold at 12. Quicksilver preferred has advanced to 41 and closed at 40½, on the New York Supreme Court decision in favor of the preferred stockholders. The question of the Ohio & Mississippi election will probably be determined in the courts, as an important point of law in regard to voting in corporations is involved in the matter. The following etatement for the Chicago & Northwestern road is issued to day: The earnings of the main and proprietary roads for the first four months of the fiscal year were as follows:

The earnings of the main and proprietary roads for the first four

	months of the fiscal year were as follows:	\$996,517
ı	July	
ı	Angust	1,222,330
ı	September	1,695,441
ł		
I	Total	4, 150, 031
ı		
ı	Net earnings	\$772,797
ı	Same time last year	0 1
ı		
ı	Increase	\$110,100
ı	Total sales of the week in leading stocks were as follo	Ohio &
ı	INDICITE DANG TI GOOD A TOO	
ı	West. Shore. Union 10 000 00 100 11 0	
ì	Oct. 20	00 5,160
ı	12 200 73,200 44,000 19,0 0 0,000 00,101	

00	et.	20	4.500	40,400	36,725	10,950				
	4.4	93	4.200	61,700	40,300	11,100	2,395	16,857	6,800	7,450
	6.6	24	. 3,700	44,400	85,755	9,052	2,605	23,800	15,650	2,700
•	1.6	26	8,300	44,150	82,425	15,040	2,991	23,630	12,800	5,300

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

The daily highest and lowest prices have been as follows:

A HO GELLY	mig.	OBE .	milet 1	OHO	an DII	COD 1	HAVO	NOOT	1 an 1	0110	AA 52 *	
	Satur	nav.	Mon	day.	Then	day. I	Wedn	ee'v.	Thurs	dav.	Fride	AV.
	·Oct.		Oct.		Oct.	29	Oct.	24	O.:t.	95	Oct.	
At. & Pac. Tel.	*19	2014	*	20	*18	2016	*19	20	19%		*19	20
Central of N.J	*16%	17%	17	17	*1634	171/	16%	181/	17	17	16%	1734
Chic. Burl.&Q	103%	0012	1021		103	103	103	10917			103	103
C. Mil. & St. P.	35	373	3156	35%	100	85	34	35%	10334	11079		
do pref.	68%	6934	65%		33%			84.00	3514	8716	81%	87%
				6314	67%	6314	67%	68 X	6834	69 %	6816	70
Chic. & North.	81%	38%	33%	37%	85 1/4	3134	86	36 %	36%	37%	36%	3914
do pref.	64 14	65 %	61%	61%	63 %	6414	6414	6136	65	67	65	67%
C. R. 1. & Pac.		102	100%	101%	100%	101 %	100%		101 1/2		101%	102 %
Del.& H. Canal	4234	42%	411/	43	4234	43%	4314	45	41	46%	45%	46%
Del. L. & West	50%	5216	49%	51%	50%	51 1/4	50	8436	50	52%	511/4	52%
Erle	18%	13%	13	13%	13%	13 %	13%	13%	12%	19%	12%	13%
Han. & St. Jos	1137	11%	10%	1136	11	1136	*10%	1136	111%	11%	11%	12
do pref.	24%	25%	23	2434	22 14	2814	23	23	2134	26	#25°	
Harlem	*142	145	*14134		*14234		ь	144%	*142			145
Ill. Central	7634	773%	75	77	76 %	77	77	7736	773%	7734	76%	7734
Lake Shore	6736	69	1436	6834	6636	6734	673	6834	6814	70%	68%	7132
Michigan Cent	6134	65 %	6134	64 36	64	65	6414	65	66	67	66	67%
Morris & Essex	75%	765	7436	1514	75%	75%	74%	7614		75%	76	7636
N.Y.Cen.&H.R	106	107	101%	106%	105	106 %		106%	106 %	108		103 2
Ohio & Miss	10	10%	9%	10%	934	10%	9%	10	91%	10	914	934
Pacific Mail	2334	23%	231/8	2814	23%	28 %	23%	28%	23%	24%	23%	24
Panama	125	25	9	127x			Brook	127	4	127	4078	128
Wab, P.C. R'ts	15%	17	1514	15%	15%	16%	16	16%	16%	16%	16	16%
Union Pacific.	6634	6634	66	66	66%	66 %	66%	66%	66%	67%	6734	673%
West, Un. Tel.	77%	78%	71%	79%	785	80%	73%	81%	81%	0.178		
Adams Exp	91	99%	*9734	99	97%	971	98	99	98	82% 98	81%	83 ¼ 98
American Ex.	*54	54%	54%	5414	51%	54%	54	5434	54			
United States.	*47	47%	47	47	47	47	9.4	34 79	45	51	454%	64%
Wella, Fargo	841/4	8414	833	81	#84	85	85	46%		45	45	45
Quiekeilver	183	201%	19	19	19				*84	1011	*8434	::::
	120	36				2014	18%	19	18	1814	17%	17%
	35 /	00	311/4	85	81%	351%	37%	38	87	41	40	43
"This is the or:	ica bia	and d	DEXER	: 110	BOLLE M	88 111	ada at	tne B	oard.			- 1

Total sales this week, and the range in prices since Jan. 1, 1876, were as follows:

	Salea	1 _				_	1	Wi	nole
	of w'k.	_Js	in. 1,	187	7, to	date.	-	year	1876.
	Shares	Lo	west.		Hi	ghest			High
Atlantic & Pacific Telegraph		151%	Feb.	3		Mch.			
Central of New Jersey	925					Jan.	8		109%
Chicago Burl. & Quincy	615		Meh.		11874	Jan			12136
Chlcage Mil. & St. Panl	75,572		Apr.	19	491/	Oct.	8	1814	46%
do do pref	88,550	407/	Apr.	93	797/	Oct.	1	49%	8134
Chicago & Northwestern	43,100	15	Apr.			Oct.	8	31%	451/
de de pref			Apr.	93	601	Oct.	8		
Chicago Rock Island & Pacific.	10,678		Apr.				8		67%
Delaware & Hudenn Canal	21,770		June	40					111%
Delaware Lack. & Western	147 780	2022				Jan.	4		
Erio	47 CEO	00%	June			Jan.	13		120%
Erie	67,650		Apr.			Oct.	8		231/4
Hannibal & St. Joseph	2.975			1.4	15%	July	3	10%	22%
do de pref Harlem	4,100		Apr.	17		July		18%	
Tilinois Control	F 040		Feb.			May		130%	145
Illinois Central	5,649	401/2	Apr.			Oct.	15	60%	103%
Lake Shore	306,114	45	Apr.			Oct.	-8	48%	68%
Michigan Central	18,724					Oct.	15	34 %	8514
Morris & Essex	5,109		June			Jun.		81	106
N. Y. Central & Hudson River	31,226		Apr.				8	96	117%
Ohio & Mississippi	81,860		July				15	5	24%
Pacific Mail	5,075		Apr.	3	2614	Ang.	24	1614	89%
Panama	126		Apr.	3		Meh.	1	122	140
Wabash Receipta	10,907	1/3	June	30	2016	Oct.	8		
Union Pacine	0.030		Jan.	15	73	Mch.	2		74%
western Union Telegraph.	227,221	56	Apr.	4		Sept.		63%	80%
Adams Express	38	91	Apr.	23	105	Jan.	27	100	114
American Express	89	431/4	July	3	6036	Feb.	5		87
United States Express	335		Apr.			Jan.			75%
Wells, Farge & Co	256	81	July			June	5		91
						- Jan		10	0.1

The latest raifroad earnings, and the totals from Jan. 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1, to, and including, the report mentioned in the second column.

in the second column.		-6,	opost me	иноцоц
Latest earni	nga report	ted.——	Jan. 1 to le	test data
•	1877.	1876.	1877.	1876.
Atch. Top. & S. Fe2d week of Oct	\$95,768		\$1,930,663	\$1,889,788
Atlantic & Gt. West Month of Aug	422,016	303,706		£2,000,100
Bor. C. Rap. & North.3d week of Oct.	82,878	25,859	921,193	997.807
Cairo & St. Louis 1st week of Oct.	7,955	7,827	183,757	203,369
Central Pacific Month of Sept	1,470,535	1,871,676	12,035,107	18,136,197
Chicago & Alton2d week of Oct	117,155	134,205	3,538,220	8,955,963
Chic. Burl. & Quincy. Month of Aug	1,330,249	1,049,871	7,531,512	7,549,622
Chic. Mil. & St. Paul 3d week of Oct	259,000	196,203	6,195,460	6,428,961
Chic. & Northwest Month of Sept	1,540,000	1,182,830	0,100,100	
Clev. Mt. V. & D., &c., 2d week of Oct.	9,098	9,035	298,340	297,286
Denv. & Rio Grande 2d week of Oct.	19,579	11,221	590,375	353,435
Grand Trunk W'k end. Oct. 13.	221,694	201,982	7,156,780	7,872,968
Great Western W'k end . Oct. 12.	93,827	93,281	2,979,427	3,156,772
Hannibal & St. Jo Month of Sept	211,917	187,575	1,492,274	1,401,745
Houst'n & Tex. Cent. Month of Ang.	199,875	208,106	2327005-00 2	1,101,140
Illinois Cen. (Itl.linc) Month of Sept	563,015	4:8,594	8,621,110	4,033,929
do (Leased lines). Month of Sept	191,239	127,698	-,,	
Indianap. Bl. & W2d week of Oct	30,432	35,401	977,915	1,191,929
Int. & Gt. Northern 3d week of Oct	89,427	32,946	1,115,067	959,547
Kansas Pacific2d week of Oct.	91.074	78,025	2,460,455	2,891,673
Louisv. Cin. & Lex Menth of Aug	104,491		701,370	~,001,010
Louisv. & Nash., &c. Month of Sept	526,058	492,178	3,935,636	3,667,986
Miasouri PacificMonth of Sept.	347,991	370,015	2,795,019	2,680,932
Mo. Kansas & Texas2d week of Oct	81,943	81,720	2,463,318	2,413,945
Mobile & Ohio Mouth of Aug	125,714	118,096	1,019,495	1,065,534
New Jersey Midland Month of Sept	19,027	65,377	498,781	478,352
Nashv. Chatt. & St.L. Month of Sept	157,424	132,528	1,255,060	1,267,962
Pag. & Elizabetht'n 1st week of Oct.	6,444		-,,	A, 401, 50k
Fad. & Memphis2d week of Oct	8,191	4,638	141,536	159,915
Phila. & Erie Month of Sept	322,896	319,722	2,168,653	2,409,564
St. Jos. & Western Month of Ang	53,194	43,963	259,442	243,401
St.L.A.&T.H.(brchs).2d week of Oct	16,008	11,538	897,435	361,248
St.L. I. Mt. & Sonth 2d week of Oct.	147,400	124,243	3,257,726	2,830,252
St. L. K. C. & North'n 3d week of Oct.	87,127	81,356	2,432,903	2,500,839
St. L. & S. Francisco .2d week of Oct	82,494	31,802	1,025,258	1,010,427
St.L.&S.E'n(StL.div.) 1at week of Oct.	21,327	16,668	463,150	463,788
(Keu.div.)lat week of Oct.	8,892	7,411	219,354	253,299
	3,921	3,033	110,998	118,531
St. Paul & S. City Month of Ang	39,170	44,241	287,426	361,554
	24,022	26,066	158,352	218,991
Bounder Innesors . Month of Sept	123,851	89,056	425,624	441,324
ACABS & Pacine . Month of Sant	253,276	174,893	1,608,223	1.189,503
A DILE CUEIS OF WAFRAW. 2d week of Oct	27,205	33,884	867,938	1,139,536
wabash	112,558	91,651	3,553,536	3,511,737
Union Pacifie Month of July	991,997	978,781	6,987,406	6.624.714

The Gold Market.—Gold has been quiet about 1022 for the past three days, and so little fluctuation has seldom been seen. On gold loans the rates were 1, 1, 11 for carrying, and flat and 2 per cent for borrowing.

The following table will show the course of gold and gold clearings and balances each day of the past week:

Monday, Ct. 20 Monday, 22 Tuesday, 23 Wednesday, 24 Thursday, 25	Quotationa. Qu'n Lov. High Clos 102% 102% 102% 102% 102% 102% 102% 103 103 102% 102% 102% 102% 102% 102% 102% 102% 102% 102% 102% 102% 102% 102% 102% 102%	Clearings, Gold. Currency, \$16,084,000 \$1,628,336 \$1,397,549 10.375,000 83,950 51,219 19,803,000 1,322,670 1,331,824 15,618,000 1,422,661 1,597,440 15,993,000 1,422,661 1,598,400
Current week	103 102% 103% 102%	\$

The following are the dhof:	ations for gold in foreign and
American coin:	See and address of the
Sovereigns \$4 84 @ \$4 88	Dimes & half dimes 96%@ - 971
Napeleona 3 84 @ 3 88	Large silver, 1/2 & 1/2 - 96 1/2 - 971
X X Reichmarks 4 74 @ 4 80	Five francs 93 7 - 95
X Guilders 8 90 @ 4 10	Mexican dollars 93 @ - 945
Spanish Donbloons, 15 65 & 16 15 Mexican Donbloons 15 50 @ 15 60	English ailver 4 75 @ 4 85
	Propasian silv. thalers — 65 @ - 70
Fine gold bars par@%prem.	Trade dollars — 96 @ — 87)

Exchange.—There was a fair demand for exchange for Wednesday's steamer, and to-day a little more activity in consequence of the maturing of some contracts which were to be renewed. The principal support to the market has been found in the demand from bond importers, without which there would have been little done. Few commercial bills have been in sight the past few days, and having a meagre supply of these, some of the bankers have been reluctant drawers. On the easier rates for money at 3½ per cent in the London open market, demand sterling was relatively easier. On actual trausactions to-day bankers' prime 60-days' sterling sold about 4.80½, and demand 4.85. In domestic bills on New York the following were quotations to-day at the cities named: Savannah, buying §, selling ½ discount; Cincinnati, fair demand, par, selling 1.00 premium; Charleston, easier, §@5-16 discount, ½@½ discount; St. Louis, 1-10 discount; New Orleans, commercial •5-16@\$, bank ½ discount; Chicago, 25 premium; Milwaukee, par.

Quotations for foreign exchange are as follows:

		9.0
	60 days.	3 days.
Prime bankers' sterling bills on London	4.80%@4.81%	4.8514@4.86
Good bankers' and prime commercial	4.80 @4.80%	4.94%@4.85%
Good commercial	4.79 @4.80	4.83%@4.84%
Documentary commercial	4.78%@4.79%	4.83 @4.84
Paris (francs)	5,22% @5,20	5.20 @5.18%
Antwerp (francs)	5,22% @5,20	5,20 @5,18%
Swiss (francs)	5.221/4 @5.20	5.20 @5.18%
Amsterdam (gulldera)	39% @ 40	40% @ 40%
Hamhurg (reichmarks)	93% @ 91%	
Frankfort (reichmarks)	00% 00 91%	94%@ 95%
Transfer (totenmarka)	93% @ 94%	94%@ 95%
Brcmen (reichmarka)	93%@ 94%	94%@ 95%
Berlin (reichmarks)	93% @ 94%	94% @ 95%
	1000 10	/0 00 00/4

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Oct. 20, 1877:

	_		-AVERA	GE AMOUN	T OF~	•
		Loans and		Legal	Net	Circula-
BANKS	Capital.	Discounts.	Specie.	Tendera.	Deposits.	tion.
	\$	\$	\$	\$	8	\$
New York	3,030,000	9,004,300	1,515,000	1,074,500	8,025,600	35,000
Manhattan Co		5,900,300	836,100	631,900		7,500
Merchants'	3,030,000	7,356,800	952,300			135,200
Mechanics'	2,000,000	6,324,200	520,900	724,600		120,800
Union		4,405,000	276,500			1 100
America Phœnix	3,000,000 1,000,000	8,824,600 2,674,000	1,186,600	1,260,900 466,000		1,100 270,000
City	1,000,000	6,249,700	1,201,400			210,000
Tradesmen's	1,000,000	3.191.800	70,600	341,600	1,726,200	791,300
Fulton.	600,000		139,500		1,434.600	
Chemical Merchants' Exch	300,000		676,600	3,023,900	10,171,600	
Merchants' Exch.	1,000,000	3,316,600	265,000			625,600
Galiatin National	1,500,000	2,443,600	334,000	279,000	1,910,500	45,000
Butchers'& Drov.		1,485,000	65,000		1,137,000	190,000
Mechanics' & Tr.	600,000		46,800		919,600	191,000
Greenwich	200,000		974 100	199,600		2,700
Leather Manuftra	. 600,000	2,459,600 983,000	274,100	510,500		233,200 36,500
Seventh Ward			97,900			
State of N. York, American Exch'e.			332,300 957,000	158,100 1,856,000		45,000 232,000
Commerce			328,030		5,282,600	2,142,400
Broadway			89,900	632,700		885,200
Mercantile			227,300	408,300		45,000
Pacific			227,300 25,700	381,600		
Republic	1,500,000		235,500	145.700	1,777,700	450,000
Chatham	450,000	3,185.000	249,000	465,000	3,081,000	355,000
People's	412,500	1,350,900	23,800		1,231,500	5,400
North America			65,400	198,500		442 000
Hanover	1,000,000	3,846 000	170,600			413.300
lrving Metropolitan	500,000		18,700	477,600	1,971,000	76,100 90,000
Citizens'	3,003,003 600,000	1,424,000	54,900		1,538,600	134,400
Nasaan		2,114,200	23,300			3,900
Market	1,000,000		145,900	414,100		215,406
St. Nicholas			67,300	294,300	1,059,400	497,100
Shne and Leather.		8,711,700	171,700	640,800	3,069,000	352 900
Corn Exchange	1,000,000	2,958,100	90,900	459,000	1.743.500	4,700
Continental	1,250,000	2,911,200 1,302,900	38,330			637,300
Oriental		1,302,900	10,400			004.000
Marine	403,000	1,702,400	94,800	345,000		204,900
Importers'&Trad.		13,975,000	507,900 617,900	3,611,300	14,358,500	1,106,400
Park Mech. Bkg. Asa'n.	2,000,000	19,681,400 709,000	18,000	2,750,400 125,000	18,110,600 544,000	295,000
Grocers'	800,000	749,300	2,800	178,400	711,100	200,000
Grocera' North River	401,000	958,300	19,100		754, 400	*****
East River	350,000	750,700	11,600	183,100	609,900	97,400
Manuf'rs' & Mer.		406,100	1,600	117,200	464,300	
Fourth National	3,750,600	12,927,300	412,200	2,432,300	10,289,603	1,052,000
Central National		7,711,000	129,000	1,646,030	6,858,000	1,457,000
Second National	300,000	1,895,000	102 000	484,000	1,982,000	270,000
Ninth National		4,985,400	105,600	1,217,400	4,377,200	715,800 419,500
First National	500,000	5,012.700 4,737,100	862,400	1,191,400 877,900	5,702,700 5,268,900	49,400
Third National N. Y. Nat. Exch	1,003,000	1.170.000	457,000 42,000	192,800	824,800	267,800
Tenth National	500,000	1,214,800	8,300	134,500	618,000	445,100
Bowery National.	250,000	1,116,800	2,600	245,090	971,500	225,000
New York County		1,134,900	20000	323,400	1,197,900	180,000
German American		2,231,100	111,500	3 33,400	2,021,900	
Dry Goods				*****	*****	*****
		202 100 002	0 110 000	00.040.000	TOP BOX BOO	E 990 999
Total	69.235.200	233, 153, 800	6,519,903	03,943,503	130,001,030 1	10,230,300

Total.........69,235,200 233,183,800 16,519,900 39,949,800 195,561,500

GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the par may be; other quotations are frequently made per share.

The following abbreviations are often used, viz.: "M.," for mortgage; "g.," for gold; "g'd," for guaranteed; "end.," for endersed; "cons.," for convertible; "s. f.," for slinking fund; "l. g.," for land grant.

Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

	1222		Ominu Outovo	DLA	1 4 030	Cumu Canana	Y-1-	
UNITED STATES BONDS.	Bid.	Ask.	STATE SECURITIES.	Bid.	Ask.	CITY SECURITIES,	Bid.	Ask.
UNITED STATES BONDS.			South Carollua—(Continued)— 7s of 1888	32		Dist. Columbia— Consol. 3-65s, 1924, conpF & A	7378	7414
68, 1881 reg. J. & J. G. 1881 reg. J. & J. G. 1881 reg. J. & J. & J. Called Bonds. reg. de coup. J. & J. G. 5.208, 1865, new. reg. J. & J. G. 5.208, 1865, new. reg. J. & J. G. 5.208, 1867 reg. J. & J. G. 5.208, 1867 reg. J. & J. G. 5.208, 1868 reg. J. & J.	1109%	1:0	78 of 1888 68, non-fundable bonds. Var 68, consols, 1893. J & J Tennessee—68, old, '75-1900. J & J 68, new bonds, 1875-1900. J & J 68, new series, 1914. J & J Texas—68, 1892. M & S 78, gold, 1910. M & S 78, gold, 1904. J & J	58	62	do reg. Perm. lmp. 6s, guar., 1891 J&J Perm. lmp. 7s, 1891 J&J Market stock bds, 7s, 92 J&J Market stock bds, 7s, 1901 J&J do 1903. Washington—10-year 6s, '78 Var. Fund. loan (Cong.) 6s, g., 1902 p Fund. loan (Leg.) 6s, g., 1902 p Certifs. of sl'k ('28) 5s, at pleas do ('43) 6s, do p Chos. & O. st'k ('47) 6s, at pleas. Georgetown—Gen'i st'k, 8s, '81 6s, varlous	102	7414
Called Bondsreg			Tennessee—6s, old, '75-1900J & J	423	1278	Perm. lmp. 7s, 1891J&J	102	104
6s, 5-20s, 1865, newreg. J & J	10512		6s, new sories, 1914J & J	4214	4212	Waterstock bds, 7s, 1901J&J	102	104 104
68, 5-208, 1865, new coupd & J 68, 5-208, 1867regJ & J	108 12	10S18	Texas—6s, 1892	110	100	Washington—10-year 6s. '78Var.	102	104
68, 5-208, 1867conpJ & J	1093	10318	78, gold, 1910 M&S 78, gold, 1904 J & M&S 78, gold, 1904 J & J & J 10s, pension, 1894 J & D Virginia—6s, old, 1886-95 J & J 0s, new bouds, 1886-1895 J & J 6s, copsol, 1905 J & J	11114	113	Fund, lonn (Cong.) 68, g., 92	102	101
6s, 5-20s, 1868coupJ & J	1094	1078	Vermont—6s, 1878 J & D	101	10112	Certifs of si'k ('28) 5s, at pleas.	75	80
58, 10-108reg. M& S 58, 10-408coup. M& S	108	10708	0s, new bonds, 1886-1895J & J	30		Ches. & O. st'k ('47) 6s, at pleas.	85	93
5s, funded, 1881 reg., Q—F 5s, funded, 1881 coup., Q—F	1003_{8} 1071_{2}	$100^{12} \\ 1075_{8}$	6s, consol., 1905	70 58%		Georgetown—Gen'l st'k, 8s, '81	100 85	106
41gs, 1891reg. Q-M	105	10514	6s, consol., 2d seriesJ & J 6s, deferred bonds	41		Board P.W., etfs, imp. 8s '76-9	98	100
4s, 1907reg	102	10238	6s, tax coupons			East Saginaw, Mich.—8s	35	45
4s, 1907reg. 4s, smallcoup 6s, Currencyreg. J & J	12034	121_{4}	CITY SECURITIES.			Certificates, sower, 8s, '74-77. East Saginaw, Mich.—8s Elizabeth, N.J.—7s, imp., '70-86. Vary 7s, funded, 1880-95. Var.	97 95	971 ₂ 96
STATE SECURITIES.			Albany, N. Y6s, longVarious	110	118	Foll Divon Moss Co 1004 The At	1001.	97
Alabama-5s, fundable Various	3812		78Various Allegheny, Pa.—48J&J			5s, 1894, gold. F&A 1 5s, 1894, gold. F&A 5 Fitchburg, Mass.—6s. '91,W.L. J&J Fredericksburg, Va.—7s. M&N Galveston, Tex.—10s, '80-'95 . Var. Galvest'n County,10s, 1901, J & J Gaovertawn, D.C. See, Diet of Col.	10312	10412
8s, 1886 & 1888 8s of 1892 2s of 1906, funded "A" J & J 5s of 1906, funded, RR. "B"	38 ¹ 2 20		6s, 1876-'90 J&J Wharf 7s, 1880 J&J Allegheny Co., 5s. J&J	100		Fredericksburg, Va.—78M&N	103 2	110-6
2s of 1906, funded "A"J & J 5s of 1906, funded, RR, "B"	$\frac{391_{2}}{67}$	69	Allegheny Co., 5sJ&J Atlanta, Ga.—7s	85	88	Galveston, Tex.—10s, '80-'95Var. Galvest'n County, 10s, 1901. J & J	100	100
Class " C". Arkansas—6s, funded, 1899 J & J	0.0	40	Do. 8s. Waterworks	95	97 93	Georgetown, D.C.—See Dist. of Col. Harrisburg, Pa.—6s, conpou Var. Hartford, Ct.—City 6s, various	10310	
78. L. R. & Ft. S. Issue, 1900 A & O	5	8	Augusta, Mc.—6s, 1887, mun. F&Ai Augusta, Ga—7sVarious	105	106	Hartford, Ct.—City 6s, various	106	109
7s, Memphis & L. R., 1899. A & O 7s, L. R. P. B. & N. O., 1900. A & O	1 25 1	8 *	Austin, Texas—10s	100	102	Capitol, untax, 6s. Hartford Town bonds,6s, untax. Haverbill, Mass.—6s, '85–89. A&O' Houston, Tex.—10s 6s, funded. Indianapolis, Ind.—7-30s, '93-99.J&J	108	116 111
78, MISS, O. & K. KIV., 1900 A & O	4				112 113	Haverbill, Mass.—6s, '85-89 A&Of Houston, Tex.—10s.	106	107
78, A&K. Central RR., 1900.A & O 78, Levee of 1872. California—63, 1874. Connectient—5s. 68, untaxable, 1885. A & O Dalaware—68. 164	4 102	104	6s, consol., 1890	111138	11112	6s, funded	20	25 110
Connecticut—5s.	107	10812	6s, Park, 1890	11114	112	Jersey City—	100	
Delaware—6s	*100	113	6s, consol., 1890. Q_J 6s, consol., 1890. Q_J 6s, Park, 1890. Q_M 6s, bounty, 1893. M&s 6s, do exempt, 1893. M&s 6s, do exempt, 1893. M&s	11114	117	Jersey City— 68, water, long, 1895. 78, do 1899-1902. J & J 78, sewerage, 1877-'79. J & J 78, assessment, '77-79. J & J-M& N 78, improvement, 1891-'94. Var. 78, Bergen, long. J & J Hudson County, 68. A&O 60 78.M&S and J&D Bayonne City, 78, long. J&J	110	102 ¹ 2 111
Florida—Consol. gold 6sJ & J	70	75	6s, funding, 1894	11212	114	7s, sewerage, 1877-'79J & J 7s, assessment, '77-79 J & J-M& N	101	$\begin{array}{c} 102 \\ 102 \end{array}$
7s, new bonds	10631	109	6a, West. Md. RR., 1902J & J	11212	114	7s, improvement, 1891-'94Var.	109	110
Os, Intaxable, 1885 A & O Delaware—68 J&J Florida—Consol. gold 6s. J & J Goorgia—6s. F & A 78, new bonds J & J 78, endorsed J & J 78, gold bonds Q-J 88, 76, 86 A & O Illinols—6s, coupon, 1879 J & J War ban 1889 J & J 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	1054	106	5s, consol, 1895	111	112	Hudson County, 6sA&O	101	102
8s, '76, '86	101	109	5s, new ,1916 Bangor, Me.—6s, RR.,1890-'94.Var.	101^{5_8} 104^{3_4}	101st 105	Bayonne City, 7s, longJ&J	108	109 106
War loan, 1880. J & J Kansas—78, '76 to '99. J&J! Kentucky—68.	101		6s, E.& N.A. Rallroad, 1894. J&J	107	107^{1}_{2}	Bayonne City, 7s, longJ&J Lawrence, Mass.—6s, 1894A& Of Long Island City, N. Y	10912	110
Kentucky—6s.	103		Us. B. & Piscataguis RR '99.A&O t	104	105	Louisville, Ky.—7s, longdates Var. 7s, short dates. Var. 6s, long. Var.	102	104
Louisiana—Old bonds,fundable.Vnr. 8s, non-fondableVar.	53 53		Bath, Me.—6s, railroad aldVari 5s, 1897, municipal	10034	101	6s, longVar.	98	000
Ss, non-fondable. Var. New consol. 7s, 1914. J & J Maine-Bounty, 6s, 1899. J&Di War debts assumed, 6s, 289. A& Ol	8634	$\begin{vmatrix} 87 \\ 112 \end{vmatrix}$	Belfast, Me.—6s, railroad aid, '98t	$102\frac{1}{2}$	104 111	6s, short	97 1091 ₉	98 110
War debts assumed, 6s, 89.A& Of Maryland—6s, defence, 1893.J & J	111	$\begin{bmatrix} 112 \\ 111 \end{bmatrix}$	6s, currency, short, 1880 Var. 5s, gold, 1905 Var. 8terling, 5s, gold, 1893 A&O	10412	$105 \\ 110^{1}$ 2	Lynchburg, Va.—6sJ & J	94	******
6s, exeropt, 1887	111	11412	Sterling, 5s, gold, 1893A&O	101	106	Lynn, Mass.—6s, 1887F&A	10612	10712
6s, exempt, 1887. J & J 6s, lospital, 1882-87. J & J 6s, 1890. Q J 5s, 1890-90. Q J Massachusetts—5s, 1878, gold J&J 5s, gold long.	107	109	do 5s, gold, 1899. J&J do 5s, gold, 1902. A&O Brooklyn, N.Y.—7s, '77-80. J & J	104	105 106	68, long. Var. 68, short. Var. 168, short. Var. 169, short. Var. 168, short. Var. 169, shor	75	80
58, 1880-'90Q_J Massachusetts—58, 1878, gold. J&J i	98	$105 \\ 1041_2$	Brooklyn, N.Y.—7s, '77-80J & J 7s. 1881-95J & J	101	$\begin{array}{c c} 106 \\ 112 \end{array}$	Manchester, N. H.—5s, 1882-'85 6s, 1894	101	10212
5s, gold, long	11014	1100	78, 1881-95		119 119	Memphis, Tenu.—6s, old, CJ & J	30½ 31	33
5s, gold, long. Var. 5s, gold, long. Var. 5s, g., sterling, 1991. J&J do do do 1894. M&N do do do 1898. A&O	106	108	78, Bridge, 1915J & J	117	119	68, new, A & B J & J 68, gold, fund., 1900 M & N 68, end., M & C. RR Gs, consols J& D Milwankee, WIs.—58, 1891 J & D 62, 1902 1903	311 ₂ 311 ₃	*****
Michigan—6s, 1878–79. J & J 6s, 1883. J & J	101	107	6s, Water, 1902-5	106	109 109	os, ead., M. & C. RR.	60	65
68, 1883	$\begin{array}{c c} 105 \\ 110 \end{array}$		Kings Co. 7s, 1882-'89M & N do Cs. 1877-'86M & N	$\frac{109}{105}$	$\begin{array}{c c} 112 \\ 107 \end{array}$	7s, 1896-1901Var.	95 104 ¹ 9	
7s, 1890	101	35	78, Water, 1903. J & J 78, Bridge, 1915. J & J 68, Water, 1902-5. J & J 68, Park, 1900-1924. J & J Kings Co. 78, 1882-'99. M & N 0	103	106 110	78, 1896–1901. Var. 78, water, 1902. J & J Mobile, Ala.—88. J & J 58. J & J	$\frac{106}{20}$	107
69 1878	109	10212	7s, water, longVar.	110	114	58	20	45
Funding bonds, 1894-95J & J Long bds, '82 to '90J & J	10/	10718	Cambridge, Mass.—5s, 1889A&O	10312	105	Montgomery, Ala8sJ & J	30	50
Asylum or University, 1892. J & J Hannibal & St. Jo., 1886 J & J	105 ¹ 2	107	6s, 1894-96, water loanJ&Ji Camden Co., N, J.—6s, coup	11112		Nashville, Tenn.—6s, old 6s, new	70 70	80 774
N. Hampshire—6s, 1892-1905J&J	10512	112	Camden Co., N. J.—6s, coup* Camden City, N. J.—6s, coup* 7s, reg. and coup:*	103	109 116	Newark-6s, longVar.	$\frac{102}{109}$	104 110
New Jersey—6s, 1897-1902J&J* 6s, exempt, 1877-1896J&J	104	110	Charleston, S.C.—6s, st'k,'76-98Q-J	66	68	7s, long	111	112 111
New York—		112	7s, fire loan bonds, 1890J & J 7s, non-tax bonds	96	100	New Bedford, Mass.—6s, 1893 † N. Brunswick, N. J.—7s	101	105
Bounty stock, reg., 1877J & J do bonds, coup., 1877J & J			Chelsea, Mass.—6s, '97, water l. F&At Chleago, Ill.—6s, long datesJ&J	102		Newburyport, Mass.—6s, 1890† N. Haven, Ct.—Town, 6s, Air Llae	100	109 102
6s, do 1878J & J			7s. sewerage, 1892-'95	107	103	do 6s. Town Hall	100	102 101
68, gold, copp., 1887	*****		78, water, 1890-'95	10712	103	City, 7s, sewerage	115	117 101
68, gold, 1883. J & J 68, gold, 1891. J & J 68, gold, 1892. A & O	110		Cook Co. 7s. 1880 . M&N#	103				10 <u>1</u> 36
6s, gold, 1892	118		do 7s, 1892 M & N Lake View Water Loan 7st	100	10758	New Orleans, I.a.—Premium bonds. Consolidated 6s, 1892. Var. Rallroad issues, 6s, 75 & '94Var. Wharf Impr., 7-30s, 1880. J & D	37	39
N. Carolina—6s, old, '68-'98 J & J	1619	17	Lineoln Park 7s	96 96	98	Rallroad Issues, 68, 75 & 94 var. Wharf impr., 7-30s, 1880J & D		60
6s, old	1658	1678	West Park 7s, 1890	95 98	100	New York City	100	103
08. (10)	70		Cincinnati, O —6s, longVar.*†	98	100	os, water stock, 1570-50, 47 F 6s, do 1877-79 Q-F 5s, do 1890 Q-F 6s, aqueduct stock, '84-1911 Q-F 6s, aqueduct stock, '84-1911 Q-F	100	103 102
6s, do coup. off. J& J 6s, do conp. off. A& O 6s, Funding act of 1866. J& J	48		7-30s	108	iii	6s, do 1883-90Q-F	103	106 106
		912	Southern RR. 7-508, 1902I&II	102	104			118
68, do A & O			do 68. g., 1906 M&N	93	96			109 103
6s, special tax, class 1 A & O 6s, do class 2 A & O	14	2	Hamilton Co., O., 6s	100	110	6s, reservoir bonds, 1907-11-Q-F 5s, Cent. Park bonds, '77-95Q-F 6s, do do '77-95Q-F 7s, doek bonds, 1901M & N	118	103
08, do class 3 A & O	1 14 1 14		Cleveland, O.—6s. longVarious.	105	100	6s, do 1905 M & N 6s, floating debt stock,1878Q-F	107	103
Ohlo-6s, 1881	10312	11	30-year 5s	$\frac{101}{100}$	102 102			410
Onio—63, 1881 J & J & J Pennsylvania—55, gold, '77-8, F&A 54, Os. 1877-'82. F&A 55, out., reg., 1877-'82. F&A 55, new, reg., 1892-1902 F&A 65, 10-15, reg., 1877-'82. F&A 65, 15-25, reg., 1882-'92. F&A 8hode Island—63, 1882. M&S 63, 1894. F&A	101	101	7s, longVarious†	10712	111	Ca lanaparona't stook 1889 31 & N	1191	105 114
58, new, reg., 1892-1902F&A.	10712	0812	7s, short	1011_{2}	100	78, do 1879-90. M & N 68, gold, eons. bonds, 1901. M&N ± 68, street impr. stock, 1838. M & N 78, do do '79-82. M & N	10210	112
6s, 15-25, reg., 1892-'92F & A	11034	1112	Columbia, S.C.—6s, bonds	50 1	70	78, do do '79-82.M & N	104	107
Bande Island—6s, 1882M&S† 6s. 1894F&A†	106 . 111	1210	Covington. Ky.—7.30s	101	103 107	6s, gold, new consol., 1896	100	107
6a Caronna—68	30 .		Dallas, Texas-8s, 1901	8219	85	Newton—6s, 1905J&J 5s, 1905J&J	1024	112 1031 ₂
6s, funding act, 1866. J & J 6s, Land C., '89. J & J	30 .		10s, 1883-96		100	Norfolk, Va.—6s, reg. stk, 78-85. J&J 8s, coup., 1890-93	90	93
6s, Land C., 1889A&O	40 :		Detroit, Mich.—7s, long Var.t 7s, water, long		109	88, water, 1901	iĭĭ	115
	-				-{l		- '	

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

	For Ex	planat	ons See Notes at Head of F	Irst I	rage	or quotations.		
CITY SECURITIES.	Bto	i. Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	As.
orwich, Ct.—5s, 1907	A&O 101	1014	Boston & Malne-7s. 1893-94. J&J	†110 ¹ 4	11012	Cin. & Springf.—1st, 7s, 1901.A&O		
range, N. J.—7s. swego, N. Y.—7s. aterson, N. J.—7s, long. etersburg, Va.—6s.	103	105	Bost. & N. Y. Air L.—1st 7s. Bost. & Providence—7s, 1893.J.&J Bruns' & Alb.—1st, end., 6s, g. A&O Buff. Brad. & P.—Gen. M.7s, '96.J.&J	1115	99 116	Cin. Laf.& Ch.—1st, 78,g.,1901.M&S	50	60
aterson, N. J.—7s, long	Var 106		Bruns'k & Alb.—1st, end.,6s, g.A&O	18	55	Cin. Hain. 2D.—181 M., 78, 80.M&N 2d mort., 78, 1885J&J Consol. mort., 78, 1905A&O Cin. H. & I., 18t M., 78, 1903.J&J Cin. Rieh. & Chic.—18t, 78, '95.J&J Cin. Rieh. & F. W.—18t. 78, 24.B.D	102 98	103
etersburg, Va.—6s 8s	.J&J 93	97	Buff. Brad. & P.—Gen. M.78,'96.J&J Buff.N.Y. & Erie—1st M.,78,'77.J&D	*45 102½	55	Cin H & I 1st M 7s 1993 A&O	43	50
8s, special tax	.J&J	1400	Bull. N. Y. & Erie—18t M., 78, 77.1 & D Large bonds. J&D New bonds, 1916. J&D Buff. N. Y. & Phil.—1st, 6s, g., '96.1 & d Bur. C. R. & North.—1st, 7s, g. M&N Mil. Div., 1st M., 7s, g., 1902. F&A Pae. exten., 7s, g., 1909. J&J Musc. exten., 7s, g., 1908. M&S 1st 5s, new J&U	102		Cin. Rieh. & Chie.—1st, 78, '95.J&J	40	83
8s, special tax	J&J *	107	New bonds, 1916J&D Buff.N.V.& Phil.—1st. 6s.g., '96.L&J	10714	10734	Cin Sand'ty & Cl _Ge 1000 F&A	*1 50	65
6s, new, reg	J&J 110	112	Bur. C. R.& North1st, 7s, g.M&N			78, 1897 extended	172	73
ttsburg, Pa.—4s, conp.,1913.	J&J *65	84	Pac. exten., 7s, g., 1902.F&A	23 10		Clev. Col. C. & L-1st 7s '99 M&N	110	35
os, on, reg lttsburg, Pa.—4s, conp.,1913. 5s, reg. and coup., 1913. 7s, water, reg. & ep., '93-'98. 7s, street imp., reg, '83-86. ortland, Mo.—6s, Municipal. Rellycad add	A&O 101	105	Muse. exten., 7s, g., 1908M&S	12		Consol. mort., 78, 1914 J&D	tar	9;
7s, street imp., reg, '83-86 ortland. Me.—6s. Municipal.	Var 107	12 10812	Bur. & Mo. RL'd M., 78, 93,A&O	10012	60 110	Bellef. & Ind. M., 7s, 1899J&J Clev.& M. Val.—1st. 7s, g., '93 F&A	*90	9.
Railroad ald	.Var 1103	34 104	Conv. 8s, various seriesJ&J Bur.& Mo. (Neb.)—1st M.,8s, 94.J&J	11012	11212	8. F. 2d mort., 7s, 1876 M&S	88	9:
ortland, Me.—68, Municipal. Railroad ald ortsmouth, N. H.—68, 1893, oughkeepsie, N. Y.—78, water rovidence, R.I.—58, g.,1900-5 68, gold, 1900 68, 1885 lehmond, Va.—68, old 88 ochester, N. Y.—68, '76–1902	r 102	111	8s, conv., 1883J&J	197	$97\frac{1}{2}$	Belleft, & Ind. M., 78, 1899 J&J Clev.& M. Val.—1st, 78, g., 793. F&A S. F. 2d mort., 78, 1876 M&S Clev. & Pitts.—4th M., 68, 1892.J&J Consol. S. F., 78, 1900 M&N Clev. Mt. V. & Del.—1st, 78, g. J&J Colorado Cent.—1st, 88, g., 790.J&D Col. Chie. & I. C.—1st, 78, 1908.A&O 2d mort. 78, 1890 F&A	111	
rovidence, R.I.—58, g.,1900-5	J&J 107	1108	8s, conv., 1883	15	18	Clev. Mt. V. & Del.—1st, 7s, g. J&J	1164	
6s, 1885	& 8 1107	108	Cairo & Vine.—1st, 7s, g., 1909.A&O	‡20	30	Col. Chie. & I. C.—1st, 7s, 1908.A&O	36	3
tehmond, Va.—6s, old	J&J 100	102	Cairo & Vine.—1st, 7s, g., 1909.A&O Califor. Pac.—1st M., 7s, g., '89. J&J 2d M., 6s, g., end C. Pac., '89. J&J	87 69	$\frac{90}{71}$	2d mort., 7s, 1890 F&A	58	
ochester, N.Y6s,'76-1902	Var. 102		Exten., 78J&J		50	Col. Chie. & I. C.—1st, 7s, 1908. & O. 2d mort., 7s, 1890 F&A Chie. & Gf. East., 1st, 7s, '93-'95. Col. & Ind. C., 1st M., 7s, 1904. J&J do. 2d M., 7s, 1904. J&J Un. & Logansp., 1st, 7s, 1905. A&O T. Logansp. & B., 7s, 1884. F&A Cin. & Chie. & L., 1886-'96 Ind. Cent., 2d M., '10s, 1882. J&J Col. & Hock, V.—1st M., 7s, '97. A&O 1st M., 7s, 1880 J&J	70	7
ochester, N.Y.—6s, '76–1902 7s, water, 1903	& J 111 F&A 1109	103	Exten., 7s. J&J Camden & Atl.—1st, 7s, g., '93J&J 2d mort., 7s, 1879 A&O Cam.& Bur. Co.—1st M., 6s, '97.F&A	104 94	100	do 2d M., 7s, 1904.M&N	*59	6
			Cam.& Bur. Co.—1st M., 6s, 97.F&A	100		T. Logansp. & B., 78, 1884. F&A	62	
Sacramento Co. bonds, 6s	A&O 1110	iii	Canada So.—1st M., 7s, g.,1906.J&J 1st M., with int. certs	58	60	Ind. Cent., 2d M., '108, 1882, L&J		10
5a, 1904, W. L	J&J 1102	12 10312	Cape Cod-7s. 1881 F&A	1104	105	Col. & Hoek.V1st M., 7s, '97.A&O	101	10
Sacramento Co. bonds, 68 lem, Mass.—6s, long. 5s, 1904, W. L. Joseph, Mo.—7s. Bridge 10s, 1891 Louis, Mo.—6s eur., 1g. bds 6s, short	var.	98	Carolina Cent.—1st, 6s,g.,1923.J&J Carthage & Burl.—1st, 8s, '79.M&N	101 1	10112	2d M 7a 1902 T&T	00	10
Louis, Mo.—6s eur., lg. bds	Var. 103	104	Carthage & Burl.—1st, 8s, '79.M&N Catawissa—1st M., 7s, 1882F&A	103	1021-	Col. Springf.& C.—1st, 78,1901.M&S	100	4
Louis, Mo.—6s eur., Ig. bds 6s, short	& D 1107	108	New mort., 78, 1900F&A Cayuga Lake—1st, 78, g., 1901.J&D	100	109-5	Col. Springf. & C.—1st, 7s, 1901, M&S Col. & Xenia—1st M., 7s, 1890, M&S Conn. & Passump.—M., 7s, '93, A&O	1103%	10
Rridge approach 6c	& 0 1107	108	Cayuga Lake—1st, 7s, g., 1901.J&D Cedar F. & Min.—1st, 7s, 1907.J&J Cedar R. & Mo.—1st, 7s, '91F&A	85 †100	90	Massawippi, g., 6s, gold, '89 J&J Conn. Riv.—S.F. 1st M., 6s, '78M&S Conn. Val.—1st M., 7s, 1901J&J Conn. West.—1st M., 7s, 1900J&J	* 101	10
Renewal, gold, 6s	Var. 107	108	1st mort., 7s, 1916	19934	100	Conn. Val.—1st M., 7s, 1901J&J	54	10
Sewer, 6s, gold, 1891-'93	Var. 1107	108	Cent. of Ga.—1st, cons., 7s, '93.J&J	98 27	100	Connecting (Phila) 1st 63 Mass	26 100	10
Currency, 7s, 1887-'88	Var. 107		Cent. of Iowa—1st M., 7s, g. Cent. of N.J.—1st M., 7s, 1890.F&A	10912	10034	Connecting (Phila.)—1st, 6s M&S Cumberl.Val.—1st M.,8s,1904.A&O	*	
Paul, Minn.— 6s, '88-'90J	& D		7s, conv	68	64	Danb'y & Norwalk—7s, '80-92. J&J Danv. Haz.& W.—1st, 7s, '88. A&O		
s, 1880-96	Var.		Am. Dock & Imp. Co., 78 J&J	42	50	Dan. Ur. Bl. & P.—1st, 7s, gA&O Dayton & Mich.—1st M., 7s, '81.J&J	22	2
				100	10012	Dayton & Mich.—1st M., 7s, '81.J&J	101	10
s, new	Var. 40	52	Cent. Pac.(Cal.)—1st M., 6s, gJ&J	10558		2d mort., 7s, 1887	90	1 8
nerville, Mass.—58, 1895	A&O 1102 .J&J 1106	$\frac{1}{2}$ $\frac{103}{107}$	State Aid, 7s, g., 1884J&J Conv. 7s, 1883J&J	10634		Dayt. & West.—1st M.,6s, 1905.J&J	75 185	18
¹ 28, 1884	A&O 1109	12 11012	8. Joaquin, 1st M., 6s, g. 1900. A&O	8512		1st mort., 7s, 1905J&J Delaware—Mort., 6s, g'd, '95J&J		
ringfield, Mass.—6s, 1905 s. 1903.	A&O 1117	34 118	Cal. & Oregon, 1st, 6s, g., '88.J&J Cal. & Or. C.P.bonds, 6s,g., '92 J&J	$\frac{86^{1}2}{193}$	95	Del. & Bonnd B'k—Ist, 78,1905F&A Rei. Lack. & W.—2d M., 78, '81.M&S Convertible 78, 1892 J&D	97	9
ekton, Cal.—8s.	g.90	95	Land grant M., 6s, g., 1890.A&O	190	92	Convertible 7s, 1892 J&D	101	١
is. 1877–89	Var. 102	11019	West. Pacif., 1st, 6s, g., '99J&J Charl'te Col. & A.—1st, 7s, '90J&J	100 70	101 73	Denver Pac.—1st M.,7s, g., 99.M&N Den.& Rio G.—1st. 7s. g.,1900.M&N	45	4
vannah, Ga.—78, old. '8, new	Var. 110		Consol., 78, 1895J&J Cheraw & Darl.—1st M.,88,'88.A&O	100		Des M. & Ft. D1st, 6s, 1904.J&J	1	
lmington, N.C6s, gold, ed	n. on 60	80		102 80	103 85	1st M., 8s, end. M. C., 1902.M&N	*35	4
Bs, gold, con. onoreester, Mass.—6s, 1892	80 1116	$\frac{90}{12}$	2d mort., 7s	25 20		Convertible 78, 1892 J&D Denver Pac.—18t M.,78, g., '99.M&N Den.& Rio G.—18t, 78, g., 1900.M&N Des M. & Ft. D.—18t, 68, 1904 J&J Detroit & Bay C.—18t, 88, 1902 M&N 1st M., 88, end. M. C., 1902 M&N Det. L. & North.—18t, 78, 1907.A&O Detr. & Milw.—1st M., 78, '75. M&N 2d mort 8s, 1875, M&N M&N	170	- 2
onkers, N. Y.—Water, 1903.	108	110	1st, 6s, g., 1899, ex coup. 2d mort., 7s, g., 1902 Va. Cent., 1st M., 6s, 1880J&J do 3d M., 6s, 1884J&J			Detr. & Milw.—1st M., 7s, '75.M&N	30	4
WATE WOAD DON'D			Va. Cent., 1st M., 6s, 1880J&J	90	7512	The for The state of the No. 1900 T.C. T.	100	4
RAILROAD BONDS	1		10 411 11., 05, 1070 303	00		Det.& Ponnac, 1st M., 78, 78-3&3 do 3d M., 88, 1886.F&A Dixon Peo.& H.—1st M., 88, 89-3&3 Dubnque& Sloux C.—1st,78, 83-3&3 1st mort., 78, 1894	1304	
a. Cent.—1st M., 8s, g., 1901. a.& Chatt.—1st, 8s,g., g'd.'90	.J&J 25 .J&J 7	35	do funding, 8s, 1877.J&J Cheshlre—6s, 1896J&J	75 197	9712	Dixon Peo.& H.—1st M., 88, 89.J&J Dnbnque& Sloux C.—1st.7s. 83.J&J	102	
a.& Chatt.—1st, 8s,g., g'd,'95 's, receiver's certificates	20	45	6s, 1880J&J	19712	98	1st mort., 7s, 1894J&J	102	10
a. & Tenn. Riv.—1st, 7s b'y & Susq.—1st M., 7s, '88. d mortgage, 7s, 1885	J&J 108	34 109	Chester Val.—1st M., 7s, 1872.M&N Chie. & Alton—1st M., 7s, '93J&J		115			
d mortgage, 7s, 1885	A&O 93	95	8terling mort., 6s, g., 1903. J&J	107 102	108	East Penn.—1st M., 7s, 1888M&S E.Tenn. Va. & Ga.—1st, 7s, 1900.J&J	*102	1-:
d mortgage, 7s, 1881 consol. mort., 7s, 1906 egh. Val.—Gen. M., 73-10s.	A&O 52		Income, 7s, 1883	113	115	E. Tenn. & Ga., 1st, 6s, 80-86.J&J	70	
egh. Val.—Gen. M., 78-10s.	.J&J\ 106 A&O[- 86		do 78, 1896J&J	110338	10834	E.Tenn.& Vaend6s, 1886, M&N	70	
neome, 7s, end., 1894	A&O 45	43	do 7s, 1896	190	91	Eastern, Mass.—78, oldVar. New M., fund., 3128, g.,1906.M&S	1501	4
legh. Val.—Gen. M., 78-10s. 2sat. exten. M., 78, 1910 neome, 7s, end., 1894 ner'n Cent.—1st M., 8s, '78. k. Cent.—1st M., 8s, '8. '8. k. Cent.—1st M., 8s, g., '91. eh'n & Neb.—1st M., 8s, '96. eh' n & Neb.—1st M., 8s, '96. eh. Top. & S. F.—1st, 7s, g., '90. and grant, 7s, g., 1902 onsol. mort., 7s, g., 1902 and income, 12s 'ta & Rich'd A. L.—1st, 8s. l. & Gt. West, —1st, 7s, g., 1904.	J&J 101		5s, 1902	89 20	30	Sterling debs., 6s, g., 1906M&S Elmira& Winsport—1st, 7s, 80.J&J	‡70 1024	2 10
h'n& Pikes P.—1st, 6s,g.'95	M&N 30	10 35	Chie. Clin.& Dub.—1st, 8s, '96.J&D	18	20	5c normatual Addi	11 *5(1	
en'n & Neb.—1st M., 8s, '96. eh. Top.& S.F.—1st. 7s. g'99	M&S	14 881	Chie. Dan. & V.—1st,7s,g,1909. A&O	45	6	Erie Railway— 1st mort., 7s, 1897		. 1
and grant, 78, g., 1902	A&O +79	134 80	Ind. Div., 1st M., 7s, g., 1912.A&O Chie. Dub.& Min.—1st, 8s, '96.J&D Chie. & Iowa—1st M., 8s, 1901.J&J	18	20	2d mort., 78, 1879	104	
and income, 12s	A&O 149 .J&J 1100		Chle. I'a & Neb.—1st M., 78, 1901.J&J	102	$\begin{vmatrix} 50 \\ 102 \frac{1}{2} \end{vmatrix}$	4th mort., 78, 1889	1041	2 1
'ta & Rich'd A. L.—1st, 8s.	J&J 40		Chie.& L. Huron-1st 7s, '99 M&N		75	5th mort., 78, 1888J&D	104	
d Gt.West.—1st,7s, g. 1902 d mort., 7s, g., 1902 d mort., 7s, g., 1902	M&S 11	13	Chie. & Mich. L.Sh.—1st, 88, '89.M&S 1st mort., 88, 1890-'92Var.	165	8	1st cons., 7s, gold, 1920J&d	181	
1 mort 7s, g., 1902 eased L. rental. 7s. g., 1909	J&J 136	12 612	Chie. Mil. & St. P.—P.D., 1st 8s.F&A	9712	115	2d cons., 7s, gotd, 1894J&D	42	П
eased L. rental, 7s, g., 1903 do do 7s, g., 1903 est. ext. certifs, 8s, 1876.	J&J 16	19	Ist mort., 8s, 1890-92. Var. Chie. Mil.& St. P.—P.D., 1st 8s.F&A P. D., 2d M., 7 3-10s, 1898. F&A St. P. & Chie., 7s, g., 1902J&J Mil. & St. P., 2d M., 7s, 1884. &O	96	98	5th mort., 78, 1888 J&B Storling, 68, gold, 1875 M&S 1st cons., 78, gold, 1920 J&J 2d cons., 78, gold, 1894 J&D Dehentures, 78, g., 1903 Q-J Recon. trustees' certs., 78.	41	н
do do 7s. guar.	J&J 125 Erie 125	30	Mil. & St. P., 2d M., 7s, 1884.A&O	90 103		Long Dock mort., 7s, 1893J&D	109	
do do 7s, guar. & Gulf—Cons. M., 7s, '97.	J&J 67	75	I. & M., 1st M., 7s, 1897J&J	94		Long Dock mort., 7s, 1893J&D Erie & Pittsb.—1st M., 7s, '82.J&J Cons. mort., 7s, 1898J&J Equipment, 7s, 1890A&O Europ'n & N.Am.—1st, 6s, '89.J&J	80	
onsol. M., 7s, end. Sav st mortgage, 7s, end	J&J		1'a. & Dak., 1st M., 7s, 1899.J&J Hast. & Dak., 1st M., 7s, 1902.J&J	$\frac{91}{911_2}$		Europ'n & N.Am.—1st. 6s. '89 J&J		
Ga. & Fla., 1st M. 7s, 1889.	M&N]	Chie. & Mil., 1st M., 7s, 1903.J&J	10012		Land gr., 6s, gM&S	3	
	A&O 120	25	Chie. & N.W.—S.F., 18t, 78, 85, F&A	$91\frac{1}{2}$ $107\frac{5}{8}$	109	Evansy. & Crawf.—1st. 7s, '99A&U	100	1
om. bondholders eerts	120		Interest mort 7s 1893 M&N	10612		Land gr., 6s, g	50 *78	
om. bondholders eerts	120		Consol mont 70 1015 O F	107			10	
om. bondholders eerts	A&O :101 .J&J .J&J *103	103 1 ₂ 105	Consol. mort., 7s, 1915Q—F Exten. mort., 7s, 1885F&A	107 105	10712	Cons. S. F., 8s, 1902M&N	*	. :
om. hondholders eerfs & St. Law.—St'g 2d, 6s, g, d Eaglo Val.—1st M., 6s, 'Sl ttimore & Ohio—6s, 1880 s, 1885	A&O ‡101 .J&J *103 A&O *103	103 1_{2} 105 1_{2} 104	Consol. mort., 7s, 1915. Q—F Exten. mort., 7s, 1885. F&A 1st mort., 7s, 1885. F&A Consol., 2014. 7s, ap. 1902.	107 105 1074 93		Flint & Holly 1st. 10s 288 M&N	*50	
om. bondholders eerts 1. & St. Law.—St'g 2d, 6s, g, Id Eaglo Val.—1st M., 6s, '81 Itimore & Ohio—6s, 1880 1855 terling, 6s, 1895 terling mort., 6s, g., 1992.	A&O 101 J&J J&J *103 A&O *103 M&S 100 M&S 100	$\begin{array}{c} 103 \\ 1_2 \\ 1_2 \\ 104 \\ 108 \\ 108 \end{array}$	Mil. & St. P., 2d M., 78, 1884. & O La. C., 1st M., 78, 1905. J&J I. & M., 1st M., 78, 1897. J&J I. a. & Dak., 1st M., 78, 1899. J&J Hast. & Dak., 1st M., 78, 1902. J&J Chic. & Mil., 1st M., 78, 1903. J&J Ist mort., consol., 78, 1905. J&J Chic. & N.W.—S.F., 1st, 78, 55. F&A Interest mort., 78, 1833. M&N Consol. mort., 78, 1915. —Q—F Exten. mort., 78, 1885. F&A Ist mort., 78, 1885. F&A Consol., gold, 78, ep., 1902. J&D do do reg.	107 105 107 ¹ 4 93 92	9314	Flint & Holly 1st. 10s 288 M&N	*50	
om. hondholders eerts	A&O 101 J&J J&J *103 A&O *103 M&S 100 M&S 100	103 1_{2} 105 1_{2} 104 108 108 110	Consol. mort., 7s, 1915. Q—F Exten. mort., 7s, 1885. F&A 1st mort., 7s, 1885. F&A Consol., gold, 7s, ep., 1902. J&D do reg. Iowa Mid., 1st M., 8s, 1900. A&O Gal. & Chic. ext., 1st. 72, 22, F&A		93 ¹ 4 100	Flint & Holly 1st. 10s 288 M&N	*50	
om. hondholders eerts	A&O 101 J&J J&J *103 A&O *103 M&S 100 M&S 100	103 103 104 108 108 110 85 88	Consol. mort., 7s, 1915 Q—F Exten. mort., 7s, 1885 F&A 1st mort., 7s, 1885 F&A Consol., gold, 7s, ep., 1902 J&D do do reg Iowa MId., 1st M., 8s, 1900.A&O Gal. & Chle. ext., 1st, 7s, 82.F&A Peninsula, 1st, conv., 7s, 98.M&S	106 ¹ 2	93 ¹ ₄ 100 107 ¹ ₂	Cons. S. F., SS, 1902 M&S Filint & Holly, 1st, 10s, '88 M&N Bay C.& E. Sag.—1st, 10s, 82 J&J Holly W. & M.—1st, 8s, 1901.J&J Flushing & N. S.—1st, 7, '89. M&N 2d mort., 7s	*50 100 60 *70 *70	
om. bondholders certs & St. Law.—St'g 2d, 6s, g, ld Eaglo Val.—1st M., 6s, '8! Itimore & Ohio—6s, 1880 s, 1885 terling, 6s, 1895 terling, for, 1895 terling, for, 1902 do 6s, g., 1910. It. & Pot'o—1st, 6s, g., g'd, 1911. st, tunnel, 6s, g., g'd, 1911. llev. & S. Iil.—1st, S. F. 8s, '96 ividere Del.—2d M., 6s, '85	A&O 1101 J&J *103 A&O *103 M&S 1100 M&S 1100 M&S 100 M&S 100 M&S 100 M&S 100 M&S 100 M&S 100 M&S 100 M&S 100 M&S 100	103 103 104 108 108 108 110 85 88	Iowa Mld., 1st M., 8s, 1900. A&O Gal. & Chie. ext., 1st, 7s, 82. F&A Peninsula, 1st, conv., 7s, 98. M&S Chie & Mil. 1st M. 7s, 98. Its	106 ¹ ₂ 105 107 ¹ ₂	93 ¹ ₄ 100 107 ¹ ₂ 107 ¹ ₂	Cons. S. F., SS, 1902 M&S Filint & Holly, 1st, 10s, '88 M&N Bay C.& E. Sag.—1st, 10s, 82 J&J Holly W. & M.—1st, 8s, 1901.J&J Flushing & N. S.—1st, 7, '89. M&N 2d mort., 7s	*50 100 60 *70 *70	
om. bondholders certs & St. Law.—St'g 2d, 6s, g. ld Eaglo Val.—1st M., 6s, 8l titimore & Ohlo—6s, 1880 s, 1885 terling, 6s, 1895 terling mort., 6s, g., 1902 do _6s, g., 1910. lt. & Pot'o—1st, 6s, g., 1911 st, tunnel, 6s, g., g'd, 1911. llev.&S. Ill.—1st, S.F.8s, '96 lvidere Del.—2d M., 6s, '85, d mort. 6s, 1887.	101 103 103 104 105 106 106	103 103 104 105 108 108 108 110 85 88 104 1001 ₂ 1001 ₂	Iowa Mld., 1st M., 8s, 1900. A&O Gal. & Chie. ext., 1st, 7s, 82. F&A Peninsula, 1st, conv., 7s, 98. M&S Chie & Mil. 1st M. 7s, 98. Its	106 ¹ 2	93 ¹ 4 100 107 ¹ 2 107 ¹ 2 89 ³ 4	Cont. L. 78, 1902 M&N Cont. L. 1, 12, 78, 1903 M&N Cont. L. 1, 18, 78, 1901.J&J	*50 100 60 *70 *70	
om. bondholders certs & St. Law.—St'g 2d, 6s, g. ld Eaglo Val.—1st M., 6s, 8l ltimore & Ohlo—6s, 1880 s, 1885 terling, 6s, 1895 terling mort., 6s, g., 1902 d. & O. 6s, g., 1910. lt. & Pot'o—1st, 6s, g., 1911 st, tunnel, 6s, g., g'd, 1911. llev.& S. Iil.—1st, S.F.8s, 96 lyidere Del.—2d M., 6s, 785. d mort., 6s, 1887 ston & Alhany—7s, 1892-5. s, 1895-5.	120 101 102 103 104 103 103 104 105 106 106	103 11_{2} 105 10_{1} 105 104 108 108 110 85 88 114 100 14 100 15 16 16 16 16 16	Iowa Mid., 1st M., 8s, 1900. A&O Gal. & Chic. ext., 1st, 7s, '92. F&A Peninsula, 1st, conv., 7s, '98. M&S Chic. & Mil., 1st M., 7s, '98. J&J Madison ext., 7s, g., 1911. A&O Menominee ext., 7s, g., 1911. J&D LaC Urt. P. 1st W. 108. '25. A&O	106 ¹ 2 105 107 ¹ 2 ¶89 ¹ 4 ¶88 ³ 1	93 ¹ ₄ 100 107 ¹ ₂ 107 ¹ ₂ 89 ³ ₄ 89 ¹ ₂	Cons. S. F., SS, 1902. Filint & Holly, 1st, 10s, '88.M&N. Bay C.& E. Sag.—1st, 10s, S2.J&J Holly W. & M.—1st, 8s, 1901.J&J Finshing & N. S.—1st, 7, '89. M&N Cent. L. I., 1st, 7s, 1902. M&S Cent. exten., 7s, 1903. M&N Ft. W. Jack. & S.—1st, 8s, '89. J&J Ft. W. Mun.& C.—1st, 7s, g., 80.A&C Fram'gham & Lowell—1st, 7s, 1891	*50 100 60 *70 *70 *70 **70	
om. bondholders certs & St. Law.—St'g 2d, 6s, g. ld Eaglo Val.—1st M., 6s, 81 ltimore & Ohio—6s, 1880 is, 1885. terling, 6s, 1895. terling mort., 6s, g., 1902. do 6s, g., 1910. lt. & Pot'o—1st, 6s, g., 1911. st, tunnel, 6s, g., g'd. 1911 llev. & S. lil.—1st, S. F. 8s, 96 lvidere Del.—2d M., 6s, 85. d mort., 6s, 1887. ston & Alhany—7s, 1892-5; is, 1895.	101 102 103 104 105 106	103 102 103 104 108 108 110 85 85 86 114 1001 ₂ 95 102 1161 ₂ 1161 ₂ 186 186 188 188 188 188 198 108 108 108 108 108 108 108 10	Iowa Mid., 1st M., 8s, 1900. A&O Gal. & Chic. ext., 1st, 7s, '92. F&A Peninsula, 1st, conv., 7s, '98. M&S Chic. & Mil., 1st M., 7s, '98. J&J Madison ext., 7s, g., 1911. A&O Menominee ext., 7s, g., 1911. J&D LaC Urt. P. 1st W. 108. '25. A&O	106 ¹ 2 105 107 ¹ 2 ¶89 ¹ 4 ¶88 ³ 1	93 ¹ ₄ 100 107 ¹ ₂ 107 ¹ ₂ 89 ³ ₄ 89 ¹ ₂ 84	Cons. S. F., SS, 1902. Filint & Holly, 18t, 10s, '88.M&N Bay C.& E. Sag.—1st, 10s, S2.J&J Holly W. & M.—1st, 8s, 1901.J&J Finshing & N. S.—1st, 7, '89. M&N Cent. Cont.—1st, 7s, 1902. M&N Cent. L. I., 1st, 7s, 1902. M&N Ft. W. Jack. & S.—1st, 8s, '89. J&J Ft. W. Mun.& C.—1st, 7s, g., 80.A&C Fram'gham & Lowell—1st, 7s, 1891 do (notes), 8s, 18s; Gel Har & S. A.—1st, 6s, 21910 F&A	*50 100 60 *70 *70 *70 *1 *170	
Om. bondholders certs & St. Law.—St'g 2d, 6s, g. ld Eaglo Val.—1st M., 6s, 8l lthmore & Ohlo—6s, 1880 is, 1885 terling, 6s, 1895 terling mort., 6s, g., 1902 do 6s, g., 1910. lt. & Pot'o—1st, 6s, g., 1911. st, tunnel, 6s, g., g'd, 1911. st, tunnel, 6s, g., g'd, 1911. llev.&S. Ill.—1st, S.F.8s, 96 lvidere Del.—2d M., 6s, 78. d mort., 6s, 1887 ston & Alhany—7s, 1892-5. st. Clint.&F.—1st M., 6s, '81. st M., 7s, 1889-90. V. Bedford R.R., 7s, 1894.	A&O (101 .J&J *103 .J&J *103 .M&S 1100 .M&S 1100 .M&S 100 .J&J 88 .A&O 86 .A&O 90 .M&S 100 .J&J 183 .J&J 110 .J	103 112 105 101 108 108 108 108 108 108 109 110 12 110 12 110 12 110 12 110 12 110 12 110 110	Iowa Mid., 1st M., 8s, 1900. A&O Gal. & Chic. ext., 1st, 7s, '92. F&A Peninsula, 1st, conv., 7s, '98. M&S Chic. & Mil., 1st M., 7s, '98. J&J Madison ext., 7s, g., 1911. A&O Menominee ext., 7s, g., 1911. J&D LaC Urt. P. 1st W. 108. '25. A&O	106 ¹ 2 105 107 ¹ 2 ¶89 ¹ 4 ¶88 ³ 1	93 ¹ ₄ 100 107 ¹ ₂ 107 ¹ ₂ 89 ³ ₄ 89 ¹ ₂ 84	Cons. S. F., SS, 1902. Filint & Holly, 18t, 10s, '88.M&N Bay C.& E. Sag.—1st, 10s, S2.J&J Holly W. & M.—1st, 8s, 1901.J&J Finshing & N. S.—1st, 7, '89. M&N Cent. Cont.—1st, 7s, 1902. M&N Cent. L. I., 1st, 7s, 1902. M&N Ft. W. Jack. & S.—1st, 8s, '89. J&J Ft. W. Mun.& C.—1st, 7s, g., 80.A&C Fram'gham & Lowell—1st, 7s, 1891 do (notes), 8s, 18s; Gel Har & S. A.—1st, 6s, 21910 F&A	*50 100 60 *70 *70 *70 *1 *170	
Om. bondholders certs. 1, & St. Law.—St'g 2d, 6s, g, ld Eaglo Val.—1st M., 6s, '81 Minore & Ohio—6s, 1880 iterling, 6s, 1895 iterling, 6s, 1895 iterling, mort., 6s, g., 1902 do 6s, g., 1910 lt. & Pot'o—1st, 6s, g., 1911 st, tunnel, 6s, g., g'd, 1911 iter. & S. iii.—1st, S. F. 8s, '96 Minort., 6s, 1887 iter. & S. iii.—1st, S. F. 8s, '96 Minort., 6s, 1887 iter. & S. iii.—1st, S. F. 8s, '96 Minort., 6s, 1887 iter. & S. iii.—1st, M., 6s, '85 Minort., 6s, 1889 it. Clinf. & F.—1st M., 6s, '81 St. Clinf. & F.—1st M., 6s, '81 St. M., 7s, 1889-90 Bedford RR., 7s, 1894 st. Cone. & Mon.—8, F., 6s, '86	A&O 101 102 103 104 105 106	103 12 105 12 104 108 108 110 85 88 1110 85 95 12 1161 12 1061 12 1061 13 1061 14 1002 15 1061 16 1061 17 1061 18 1061	Iowa MId., 1st M., 8s, 1900. A&O Gal. & Chle. ext., 1st, 7s, 782. F&A Peninsula, 1st, eonv., 7s, '98. M&S Chie. & Mil., 1st M., 7s, '98. J&J Madison ext., 7s, g., 1911. A&O Menominee ext., 7s, g., 1911. J&D La C. 1r. & P., 1st M., 10s, '78. A&O Northw. Un., 1st, 7s, g., 1915. M&S Chie. & Pad.—1st M., 7s, 1903. J&J Chie. Pek. & S.W.—1st, 8s, 1901. F&A Chie. R. I. & Pae.—1st, 7s, '96. J&J S. E. income. & 1898.	106 ¹ 2 105 107 ¹ 2 189 ¹ 4 188 ³ 4 183 ¹ 2	93 ¹ 4 100 107 ¹ 2 107 ¹ 2 89 ³ 4 89 ¹ 2 84 75 107 ¹ 4	Cons. S. F., SS, 1902. Filint & Holly, 1st, 10s, '88. M&N Bay C.& E. Sag.—1st, 10s, S2.J&J Holly W. & M.—1st, 8s, 1901.J&J Finshing & N. S.—1st, 7, '89. M&N 2d mort., 7s	*50 100 60 *70 *70 *100 *70 *70 *100 *70 *100 *10	
ult. & Pot'o—1st, 6s, g., 1911 lst, tunnel, 6s, g., g'd, 1911. llev.&S. III.—1st, S.F.8s, '96 lvidere Del.—2d M., 6s, '85, 3d mort., 6s, 1887. ston & Alhany—7s, 1892-5. st. Clint.&F.—1st M., 6s, '81 lst M., 7s, 1889-90. N. Bedford RR., 7s, 1894. st. Cone.& Mon.—S.F., 6s, '82 Consol. mort., 7s, 1893. st. Hart.& E.—1st, 7s, 1893.	A&O 101 J&J 102 J&J 103 A&O 103 A&O 103 A&O 103 A&O 104 A&O 105 J&J 183 A&O 106 F&A 115 J&J	103 12 105 12 104 108 110 85 110 110 110 110 110 110 110 11	Iowa MId., 1st M., 8s, 1900. A&O Gal. & Chle. ext., 1st, 7s, 782. F&A Peninsula, 1st, eonv., 7s, '98. M&S Chie. & Mil., 1st M., 7s, '98. J&J Madison ext., 7s, g., 1911. A&O Menominee ext., 7s, g., 1911. J&D La C. 1r. & P., 1st M., 10s, '78. A&O Northw. Un., 1st, 7s, g., 1915. M&S Chie. & Pad.—1st M., 7s, 1903. J&J Chie. Pek. & S.W.—1st, 8s, 1901. F&A Chie. R. I. & Pae.—1st, 7s, '96. J&J S. E. income. & 1898.	106 ¹ 2 105 107 ¹ 2 189 ¹ 4 188 ³ 4 183 ¹ 2	93 ¹ 4 100 107 ¹ 2 107 ¹ 2 89 ³ 4 89 ¹ 2 84 	Cons. S. F., SS, 1902. Filint & Holly, 1912. Bay C. & E. Sag.—181, 108., 82.J&J Holly W. & M.—181, 88, 1901.J&J Finshing & N. S.—181, 7, '89. M&N 2d mort., 78. M&N Cent. L. I., 181, 78, 1902. M&S Cent. exten., 78, 1903. M&N Ft. W. Jack. & 8.—181, 88, '89. J&J Ft. W. Jack. & 8.—181, 78, g., 89.A&C Fram'gham & Lowell—181, 78, 1891 do (notes), 88, 1885. Gal. Har. & S. A.—181, 58, g., 1910. F&A Gal. Hous. & H.—181, 78, g., 1902.J&J Georgia RR.—78, 1876-90. J&J Gilman Cl. & Sp.—181, 78, g., 1900M&S Gr. Rap. & Ind.—181, 1g., g'd, 78, g	*50 100 60 *70 *70 **************************	
Om. bondholders certs. 1. & St. Law.—St'g 2d, 6s, g. ld Eaglo Val.—1st M., 6s, '81 dtimore & Ohio—6s, 1880 cs, 1885 terling, 6s, 1895 terling, 6s, 1895 terling, 6r, 1902 do 6s, g., 1910 lt. & Pot'o—1st, 6s, g., 1911. lst, tunnel, 6s, g., g'd. 1911. lst, tunnel, 6s, g., g'd. 1911. lst, 'E. St., '8s, '96 lvidere Del.—2d M., 6s, '85, dd mort., 6s, 1887 ston & Alhany—7s, 1892-5. st. Clint. & F.—1st M., 6s, '81 lst M., 7s, 1899-90. N. Bedford RR., 7s, 1894 st. Cone. & Mon.—S.F., 6s, '82 Consol. mort., 7s, 1893 st. Hart. & E.—1st .7s, 1893	A&O 101 J&J 102 J&J 103 A&O 103 A&O 103 A&O 103 A&O 104 A&O 105 J&J 183 A&O 106 F&A 115 J&J	103 12 105 12 104 108 110 85 110 110 110 110 110 110 110 11	Iowa Mid., 1st M., 8s, 1900. A&O Gal. & Chic. ext., 1st, 7s, '92.F&A Peninsula, 1st, conv., 7s, '98.M&S Chic. & Mil., 1st M., 7s, '98. J&J Madison ext., 7s, g., 1911. A&O Menominee ext., 7s, g., 1911. J&D La C. '1r. & P.; 1st M., 10s. '78.A&O Northw. Un., 1st, 7s, g., 1915. M&S Chic. & Pad.—1st M., 7s, 1903. J&J Chic. & Pad.—1st M., 7s, 1903. J&J Chic. Pek. & S.W.—1st, 8s, 1901. F&A Chic. R. I. & Pac.—1st, 7s, '96.J&J S. F., income, 6s, 1895. —F&A 6s, 1917, coup. J&J G8, 1917, coup. J&J Chic. & S. W.—1st 7s, g. cd. 300 MeV.	106 ¹ 2 105 107 ¹ 2 189 ¹ 4 128 ³ 1 107 ¹ 8 104 106 ³ 1 106 ³ 2	93 ¹ 4 100 107 ¹ 2 107 ¹ 2 89 ³ 4 89 ¹ 2 84 	Cons. S. F., SS, 1902. Filint & Holly, 1st, 10s, '88. M&N. Bay C. & E. Sag.—1st, 10s, 82.J&J Holly W. & M.—1st, 8s, 1901.J&J Finshing & N. S.—1st, 7, '89. M&N. 2d mort., 7s	*50 100 60 *70 *70 **************************	
om. bondholders certs. 1. & St. Law.—St'g 2d, 6s, g. Id Eaglo Val.—1st M., 6s, S! Itimore & Ohlo—6s, 1880 s, 1895 terling, 6s, 1895 terling, fos, 1895 terling, fos, 1895 terling, fos, 1992 do 6s, g., 1910 It. & Pot'o—1st, 6s, g., 1911 st, tunnel, 6s, g., g'd, 1911 st, tunnel, 6s, g., g'd, 1911 lilev.&S. Iil.—1st. S. F. 8s, '96 tyidere Del.—2d M., 6s, '85 d mort., 6s, 1887 st Clint.&F.—1st M., 6s, '81 st M., 7s, 1889-90 J. Bedford RR., 7s, 1894 st. Cone.& Mon.—S.F., 6s, '86 Sonsol, mort., 7s, 1893	A&O 101 J&J J&J *10; A&O 101 J&J J&J *10; A&O 105 M&S 100 M&S 100 M&S 100 M&S 100 F&A 105 J&J 105 J&	103 112 105 113 108 1108 1108 1108 1108 1109 1109 11012	Iowa MId., 1st M., 8s, 1900. A&O Gal. & Chle. ext., 1st, 7s, 782. F&A Peninsula, 1st, eonv., 7s, '98. M&S Chie. & Mil., 1st M., 7s, '98. J&J Madison ext., 7s, g., 1911. A&O Menominee ext., 7s, g., 1911. J&D La C. 1r. & P., 1st M., 10s, '78. A&O Northw. Un., 1st, 7s, g., 1915. M&S Chie. & Pad.—1st M., 7s, 1903. J&J Chie. Pek. & S.W.—1st, 8s, 1901. F&A Chie. R. I. & Pae.—1st, 7s, '96. J&J S. E. income. & 1898.	106 ¹ 2 105 107 ¹ 2 189 ¹ 4 128 ³ 1 107 ¹ 8 104 106 ³ 1 106 ³ 2	93 ¹ ₄ 100 107 ¹ ₂ 107 ¹ ₂ 89 ³ ₄ 89 ¹ ₂ 84 75 107 ¹ ₄ 106 ⁷ ₈	Cons. S. F., SS, 1902. Filint & Holly, 1st, 10s, '88. M&N. Bay C.& E. Sag.—1st, 10s, S2.J&J Holly W. & M.—1st, 8s, 1901.J&J Finshing & N. S.—1st, 7, '89. M&N. 2d mort., 7s	*50 100 60 *70 *70 **170 **170 **170 **170 **170 **180 *76 105 3 *53 5 *	

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.									
RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.	
Hannibal & Nap.—1st, 7s, '88.M&N			Macon & Ang.—2d, end.,7s,'79.J&J	85	90	Northern, N.J.—1st M., 7s, '78.J&J	90		
Han. & St. Jo Conv. Ss, 1885. M&S Land grants	78		Mneon & Brunsw.—1st, end.,7s.J&J Maine Cent.—Mort. 7s, 1898J&J	100	103	N'th. Paeine—1st,7'3s, g., 1900.J&J Norw'h&Wore'r—1st M., 6s.'97.J&J	16	107	
Kans. C. & Cam., 1st, 10s, 92. J&J	193	60 97 107	Exten. bonds, 6s, g., 1900 A&O Cons. 7s, 1912 A&O Androseog & Kon. 6s, 1891 E&A	189 189 196	90 90 99	Ogd'nsb'g&L.Ch.—Eq.8s,'78-'9.J&J 8. F., 8s, 1890	19919	100 100 94 ¹ 2	
Harl& Portchester—1st M,7s,.A&O Harrisb, P. Mt. J.& L.—1st, 6sJ&J Hartf,Prov.& F.—1st M.,7s,'76.J&J	104	105% 108½	Androscog, & Ken., 6s, 1891.F&A Leeds & Farm'gt'n, 6s, 1901.J&J Portl'd & Ken., 1st, 6s, '83A&O	193 196	94	Cons. mort., 7s, '98J&J 2d mort., 7s, 1911A&O	5512	944	
Housatonto—1st M., 78, 1885.F&A 68, 1889			do Cons. M., 6s, 95.A&O Mansf. & Fr'ham.—1st. 7s, 89J&J		99	S. F., 8s. 1890. M&S Ohlo&Miss.—Cons. S. F. 7s, '98 J&J Cons. mort., 7s, '98 J&J 2d mort., 7s, 1911. A&c Old Colony—6s, 1897. F&A 6s, 1895. J&S	1102	89 1021 ₂	
Houst & Tor C let 7s g . '91 J.C.	83	86	Mariotta & Ciu.—1st M., 7s, 91F&A Storling, 1st M., 7s, g., 1891.F&A	91	100	6s, 1895J&D 7s, 1895M&S	t102 t110	1021 ₃ 1101 ₄	
West. Div., 1st, 7s, g., 189143 Waco & N. W., 1st, 7s, g., 1903J&J Cons. mort., 8s, 1912A&O	61	110	2d mort., 7s, 1896	44 184	20	7s, 1895	75 95 80	98	
Hint. & Br. Top—1st, 7s, '90A&O 2d mort., 7s, g., 1895F&A Cons. 3d M. 7s, 1895A&O	35	$110 \\ 105 \\ 39$	do Cons. M., 68, '95.A&O Manst. & Fr'ham.—1st, 7s, '98.J&J Mariotta & Clu.—1st M., 7s, '91F&A 8terling, 1st M., 7s, g., 1891.F&A 2d mort., 7s, 1896		92	Omana & S. W.—181M., 88, 1810., &D Orango & Alex'a—181M., 68, '73. M&N 2d mort., 68, 1875	68	74 48	
Illinois Central—6s, 1890A&O Storling, S. F., 5s, g., 1903A&O	193	95	Mariotta P. & Clev.—1st, 7s, g., '95 Consol. 7s. J&D		35	4th mort., 8s, 1880	20 714	30 72	
Sterling, gen. M., 6s, g., 1895.A&O	194	108 96	Marq'tte Ho. & O.—1st, 8s, '92.F&A Mar. & O., M., 8s, 1892J&D	*20 *90	30	Oregon & Cal. 1st M. 7s, 1890. A&O Osw.&Rome—1st M., 7s, 1915. M&N	;27 91	29 95	
do 5s, 1905	10912	1101 ₂	Marq tto Ho. & O.—18, 88, 92.F. & Mar, & O., M., 88, 1892J&D Houghton & O., 18t, 8s, '01J&J Mass. Central—1st, 78, 1893	*30 *20 861 ₂		Ott Oam & Daw D M On 100 TAT	1110	111 967 ₈	
2d mort., Ss. 1890	460	65	2d mort., 78, 1885J&J	70	88 72 35	Ott. OSW. & FOX R.—M., 58, 90.353 Paeific of Mo.—1st M., 68, g., '88.F&A 2d mort., 78, 1891 J&J Car. B., 1st nort., 68, g. '93.A&O Income, 78 M.&S Panama—Sterl'g M., 78, g. '97.A&O Paris & Danville—1st M., 78, 1903. Parls&Dec't'r—1st M., 78, g., '92.J&J Pat'son&New'k—1st M., 78, '78.J&J Pat'son&New'k—1st M., 78, '78.J&J Pat'son&Dec.—1st M., 78, 1900. F&A	9114	70	
3d mort.,7s, 1899. J&D Ind'apolis & Cin., 1st, 7s, '88.A&O		95	Mich. Con1st M., 8s, 1882A&O Cousol., 7s, 1902	1064	111 107	Income, 78	103	105	
Imi'polis & St. L.—1st,7s, 1919. Var. 2d mort., 7s, 1900	30	- 70 45	1st M. Air Line, 8s, 1890J&J. Mich. Air L., 1st, E.D., 8s, '90.J&J	19712	100	Paris & Danville—1st M., 7s. 1903. Paris & Dec't'r—1st M., 7s. g., '92. J & J	120	30	
Ind'apolis& Vin.—1st, 7s,1908.F&A 2d mort., 6s. g., guar., 1900.M&N Intern'l & Gt.No.—Int. 1st, 7s.A&O	68 70	71 65	do 1st, W.D., 8s, 82. J&J Equipment bonds, 8s, '83 A&O	405		Pat'son&New'k—1st M.,7s,'78.J&J PekinL&Dec.—1stM.,7s,1900.F&A	10512	1061	
Houst. & Gt. No., 1st, 7s, g J&J Conv. 8s, 1892 F&A	68		Mem. & L. Rock—1st, 8s, '90. M&N Mich. Con.—1st M., 8s, 1882. A&O Cousol., 7s, 1902	*185 *165 *170	87	General mort, 6s, eonp., 1910 Q-J	105½ 105	10612	
Iotria & Lansing-1st 8s, '89 J&J 1'a Falis & Sioux C.—1st, 7s, '99A&O	*75 †80	85 88	Katamazoo&S.H.,18t,8s, 90.M&N Mich. L. Shore - 1st M., 8s, '89.J&J Mid. Pae—1st M., 7s, g., '99 F&A Mil. & North.—1st, 8s, 1901 J&D Miss, Ceu.—1st M., 7s, '74-84. M&N 2d mort., 8s, 1886 F&A Cons. mort., 7s, g., 1912 M&N Miss.& Tenn.—1st M., 7s,1876.A&O Cons. mort., 8s, 1881-'93 J&J M.Ouach.&Red R.8H-1st,7s,g'90.J&J	50		Penns, whee, —18tM., 78, 1900. F&A Pennsylvania—18t M., 68, 780. J&J General mort, 68, conp., 1910 Q—J do 68, reg., 1910. A&O Cons. mort., 68, reg., 1905. Q—M do 68, coup., 1905. J&D Navy Yard, 68, reg., 1881. J&J Penn.&N.Y.—18t, 78, 96&1906.J&D Peoria & Hannibal—18t, 88, 1878. Peoria Pelin & J.—18t, 78, 791. J&J	$\begin{array}{c} 92^{1}_{2} \\ 92^{1}_{2} \end{array}$	95 95	
tinaen & Athens.—1st m., 7s.g.J.v.li	*101½ †9½½	$\frac{108}{97^{1}2}$	Mil. & North.—1st, 8s, 1901 J&D Miss. Cen.—1st M., 7s, '74-84. M&N	45 96	55 98	Navy Yard, 6s, reg., 1881J&J Penn.&N.Y.—1st.7s, 96&1906.J&D	*99 1091 ₂	112	
Jack. L. & Sag.—1st, 8s, '85 J&J North Exten., 8s, 1890 M&N Consol. mort., 8s, 1891M&S	192 165 196	97 67 99	2d mort., 8s, 1886	$\frac{79}{5}$ 100^{1}	82	Peoria & Hannibal—1st, 8s, 1878. Peoria Pekin & J.—1st, 7s, '94.J&J	100½ *	60 25	
2d mort., 1878	*	35	Cons. mort., 8s, 1881-'93J&J M.Ouach.&Red R.—1st, 7s, g'90.J&J	7612	7812	Perkiomen—1st M., 6s, 1897A&C C. M., guar., P.&.R., 6g, 1913.J&D	62	64	
2d mort., 7s, 1891. J&D Jefferson—Hawl'y Br. 7s, '87. J&J 1st mort., 7s, 1889. J&J Jeff. Mad.& Ind.—1st, 7s, 1906.A&O	68 67	75	Mo.Kans.&T.—1st,7s,g.,1904-6F&A 2d mort., income.	‡57 20	59 22	Peoria & Hannibal—1st, 8s, 1878. Peoria Pekin & J.—1st, 7s, '94. J&J Peoris&R'k I.—1st,7s,g.,1900. F&A Perkiomen—1st M., 6s, 1897. A&C C. M., guar., P.&.R., 6g, 1913. J&D Petersburg—1st M., 6s, '79-'98. J&J 2d mort., 8s, 1902. J&J Phil. & Erie—1st M., 6s, 1881. A&O 2d mort., 7s, 1888. J&J	.83	30	
Jeff. Mad.& Ind.—1st, 7s, 1906. A&O 2d mort., 7s, 1910	10	$\frac{100}{70^{1}4}$	1st, 6s, g., 1899, (U. P. 8. Br.)J&J 7s, assented	59 55		Phil. & Erie—1st M., 6s, 1881.A&O 2d mort., 7s, 1888	101 97 ‡86	102 99 88	
2d nort, 7s, 1910	100		Income, 6s	¶18½ 80 70	$\frac{19^{1}_{4}}{72^{1}_{2}}$	2d mort., guar., 6s, g., 1920.J&J Phila. & Reading—	10412		
Junction RR. (Phil.)—1st, 6s, '82 J&J 2d mort., 6s, 1900	92		Mo. F. Scott & G.—1st., 10s, '99.J&J 2d mort., 10s, 1890	40	10 50	6s, 1880	109	50	
Kal.& Schoolcraft—1st, 8s, '87.J&J Kal.& Wh. Pigeon—1st, 7s, '90J&J	82 86	85	Mob.&Ohio—1st, ster. 8s, g. '83.M&N Ex. certif., ster., 6s, 1883 M&N	37 37 28	42 42 32	Debenture, 1893. J&J Mort., 78, coup., 1911. J&D Gold mort., 68, 1911. J&D New convertible, 78, 1893. J&J	101½ *95 57½	100	
Kal.& Wh. Pigeon—1st, 7s, '90. J&J Kans. C. St. Jo. & C. B.— 1st M. C. B. & St. Jos., 7s, '80. J&J K.C.St. Jos.&C.B., M. 7s, 1907. J&J	190	72	Interest 8s, 1883M&N 2d mort., 8s, varMarch Montelair & G. L.—1st 7s, (new)	20	10 60	G. s. f., \$ & £, 6s, g., 1908 J&J Coal & L. guar, M., 7s, '92., M&S	55 55	69	
do inc. bds, rg.,6s,1907,A&O Kans. C. & S. Fe.—1st, 10s,90.M&N K.C.Topeka&W.—1st M.,7s,g.,J&J	1712	19 50	2d mort., 7s (old mort 1sts) Mont.&Euf.—1st, end.8s,g., 86 M&S Montfeello&Pt.J.—1st, 7s,g. 90Q—J	28	18 35	Phil.Wil.&Balt.—6s. '84-1900.A&O Pitts.C.&St.L.—1stM.,7s,1900.F&A	103 731 ₂	105 741 ₂	
K.U.TOPCKAWW.—18t M., 78,g., J&J Kansas Pac.—1st M., 68, g., '95.F&A 1st nort 68 g 1996	1853 <u>4</u> 82 65	86 ¹ 4 83 ¹ 4 67	Monticello&Pt.J.—18t, 78, g. 90Q—J Morris & Essex—1st, 78, 1914. M&N 2d mort, 78, 1891	$1163_{4} \\ 1041_{8}$	118	Pittsb.&Con'llsv.—1stM.7s,'98.J&J	100	101	
Kanas Pac.—1st M., 78,g., 3&d Kanas Pac.—1st M., 68, g., '95.F&A 1st mort., 68, g., 1896J&D L. gr., 1st mort., 78, g., 1890&D Land 1st mort., 78, g., 1880A&S Leav. Branch, 78, 1896A&S Leav. Branch, 78, 1916.M&S do No. 11, 78, 1916.M&S Keokuka Des M.—1st 78, 1914A&G	43 50	55	Construction, 78, 1889 F&A	70	83	New convertible, 7s, 1893J&J G. s. f., & & £, 6s, g., 1908J&J Coal & I., guar. M., 7s, '92M&S Phil.Wil.&Bult.—6s, '84-1900.A&O Pitts.C.&St.I—1stM., 7s, 1900.F&A 2d mort., 7s, 1913A&O Pittsh.&Con'llsv.—1stM.7s, '93.l&J Sterling cons. M., 6s, g., guar. J&J 2d mort., 7s, 1912J&J 2d mort., 7s, 1912A&O Equipment, 8s, 1884M&S Pitts. Titusv. & B.—New 7s, '96F&A Port Hur.&L.M.—1st.7s, g., '99 M&N Portl'nd&Ogb'g.—1st6s, g., 1900.J&J Vt. dlv., 1st M., 6s, g., 1891M&V	118 112	120	
Land 2d mort, 7s, g., 1886M&S Leav. Branch, 7s, 1896M&N	25	30	Bonds, 1900	96 86	9612	3d mort., 7s, 1912	‡400 55	$102 \\ 102 \\ 60$	
do No. 16, 78, 1916.M&S Keokuk& Des M.—1st, 78, 1904.A&O	5 4 40	8 6 50	Nash.Chat.&St.L.—1st,7s,1913 J&J Nashv.& Decat'r.—1st,7s,1900.J&J Nashva & Low.—6s. g., 1893 F&A	82 91	95 1021 ₂	Port Hur.&L.M.—1st,7s,g.,'99 M&N Portl'nd&Ogb'g—1st6s.g.,1900J&J	16 48	20 50	
Finded interest Sc 1884 A&O	45	10112	Newark & N. Y.—1st, 7s, 1887.J&J New'k 8'set&S.—1st, 7s, g., '89.M&N	85	95	Portl.&Roch.—1st M.,78,1837.A&O		40	
Keokuk & St. P.—1st, 8s, 79 A&O Lof. Bl.& Miss.—1st, 7s, g., '91.F&A Laf.Munc.& Bl.—1st, 7s, g. 1901F&A Lake Shore & Mich. So.—	50	60	Nashua & Low6a, g., 1893. F&A Newark & N. Y.—1st, 7s, 1897. J&J New'k S'set&S.—1st, 7s, g., '89.M&N N.Haven&Derby, 1st M., 7s, '99. Var N. H. & N'th'ton—1st M.,7s, '99. J&J	102	91 104 90	Port Royal—1st 7s, g., end. '89.M&N do not endorsed. Pueblo & Ark. V.—1st, 7s, g., 1903. Quincy&Wars'w—1stM.,8s,'90.J&J	78 1803	83	
Lake Shore & Mich. 80.— Mich. So., 2d nort., 7s, 1877. M&N M. 80.& N.1., 8.F., 1st, 7s, 85. M&N Cleve, & Tol., 1st M., 7s, '85. M&N Cleve, & Tol., 1st M., 7s, '85. J&J do 2d M., 7s, 1896. A&O Cl. P. & Ash., 2d M., 7s, '80. J&J do 3d M., 7s, 1892. A&O Buff. & State L., 7s, 1892 J&J Det. Mon. & Tol., 1st, 7s, 1906. Lake Shore Div. bonds A&O L. S.& M. S., cons., cp., 1st, 7s, 14J do cons., reg., 1st, 7s, 1900. Q—J do cons., reg., 2d, 7s, 1903. J&D do cons., reg., 2d, 7s, 1903. J&D L. Sup.& Miss.—1st, 7s, 1903. J&D L. Sup.& Miss.—1st, 7s, 1900. J&J L. Sup.& Miss.—1st, 7s, g, 1900. J&J	1033 ₈ 1111 ₄	10312	N. J. Midl'd—1st M., 7s. g., '95.F&A	86 25 2	271 ₂	Quincy&Wars'w—1stM.,8s, 90.J&J Rending & Columbia 7s	10912		
Cleve. & Tol., 1st M., 7s, '85J&J do 2d M., 7s, 1896.A&O	108 103		N. J. Southern—1st M., 7s, '89.M&N N'burgh&N.Y.—1st M. 7s, 1888.J&J	21 55	65	Ren.&S'toga—1st 7s,1921 cou,M&N 1st 7s, 1921, reg.	115 1154	75	
Cl. P. & Ash., 24 M., 78, '80J&J do 3d M., 78, 1892.A&O	103 105 105		2d mort., 7s, 1892J&D	100	104	Rich'd&Dan.—C.M.,6s,'75-90.M&N Piedniont Br., 8s, 1888A&O Rich. Fred. & Potomac—6s, 1875	74 83 90		
Buff. & State L., 7a, 1882J&J Det. Mon. & Tol., 1st, 7a, 1906	106	10612	N.O.Jack.&Gt.N.—1stM.,8s'86.J&J 2d mort., 8s, 1890, certifsA&O Cons. 7s, g., 1912J&J	102 87 26	On I		95 ¹ ₉		
Lake Shore Div. bonds A&O L.S.& M. S., cons., ep., 1st, 7s. J&J	$\frac{105}{1085}$	106 109	2d mort. debt	84 *25 *3	31	Now mort., 78, 1915	10	$\frac{100}{20}$	
do cons., reg.,1st,7s,1900,Q—J do cons., cp., 2d,7s,1903J&D	1063 ₄ 96 96	97	N.O.Mob.&Tex.—1stM.,88,1915J&J N.Y.Bost.&M'nt.—1st,78,g.,'89 F&A N.Y.& Can.—£ M., 6s, g., 1904.M&N	192	5 94	Mort, 7s, 1881-903&3 Rich'd&Petersb'g—8s, '80-'86.A&0 Now mort., 7s, 1915M&N RK'dR.I.&St.L.—1st.7s, 1918F'cA RomeWat'n&O.—S.F.,7s, 1891. J&D 2d mort., 7s, 1892J&J Consol. mort., 7s, 1904A&O Wat. & R., 1st M., 7s, 1880M&S Rutland—1st M. & 8a, 1902M&N	85 46 ¹ 2	95	
do cons., rog., 2d, 78,1903, JcD L. Sipp.& Miss.—1st, 78, g., 1900.J&J Lawrence—1st nort., 78,1895.F&A Leav. Law. & G.—1st, 108, '99, J&J South. Kans., 1st M., 88, 1892. Lehigh & Lack.—1st M., 78, '97, F&A Lehigh Val.—1st M. & 199, 1 top.	15		N.Y.C.& 11.—M.,78,eoup.,1903.J&J Mort., 78, reg., 1903J&J	1183 ₈ 1181 ₉	11834	Wat. & R., 1st M., 7s. 1880 M&S Rutland—1st M., 8s, 1902 M&N	178	80	
Leav. Law. & G.—1st, 10s, '99. J&J South. Kans., 1st M., 8s, 1892.	20	25	Subscription, 6s, 1883M&N Sterlingmort., 6s, g., 1903J&J	104	112	Rutland—1st M., 8s, 1902. MeN Equipment, 8s, 1880. MeS Equipment, 7s, 1880. MeS Sandusky M. e. N.—1st, 7s, 1902. J. e. 1	155 155 90	93	
Lehigh Val.—1st M., 6s, 1898. J&D 2d mort. 7s 1910	1083	13	do 68, 1887J&D	101	105		20 20	25 25	
Gen. M., s. f., 6s, g., 1923J&D Delano Ld Co. bds, end., 7s, '92J&J	98	99	do real est., 6s, 1883M&N Hud. R., 2d M., 7s., 1885J&D N.Y.&Harlem—7s,coup.,1900.M&N	112	113 120	Chas. & Sav., guar., '6s, 1877. M.&S Scab'd & Roan' ke—1stM., 7s, '81 F&A Sham. Val. & P.—1st, 7s, g., 1901J&J Sheboyg'n & F-du-L.—1st, 7s, '84J&D	95 *89	101 97	
Lowisb. & Spruce Cr.—1st, 7s. M&N Lex fon & St. L.—1st, 6s. g., 1900.J&J			7s, reg., 1900	118 634			*15	25	
L. Rock & Pine Bl.—1st. 7a, g. A. C.	98	100 45 10	2d mort., 7s, 1895	25 20	1 32 23	Sioux C. & Pac., 1st M., 6s, '98.J&J Shore L., Conn.—1st M., 7s, '80.M&S 80.&N.Ala.—1st,8s.g.,end.'90J&J			
Long Island 1st M 7a 1000 Med	100 85	8919	N Y.Prov.&B'n-Gen.7s, 1899.J&J Norf'k&Petersb.—1stM.,8s,'77.J&J	86	20	Sterling mort., 68, g	;90 87	92 92	
Newtown & Fl., 78, 1903 M&N N. Y. & Rockaway, 78, 1901.A&O Smitht'n & Pt. Joff., 78, 1901.M&S		80 85	1st mort., 7s, 1877J&J 2d mort., 8s, 1893J&J	85 75	- 11		35	42 32	
Louis'n & Mo.R.—1st, 78, 1900F&A	80	6	North Carolina—M., 8s, 1878. M&N North Missouri—1st M., 7s, '95.J&J North Penu.—1st M., 6s, 1885.J&J	100 100 ¹ 4 105 ¹ 9	$110 \\ 107\frac{1}{2}$	Bonds, 7s, 1902, 2d mort A&O Bonds, 7s, non. mort A&O Southern of L. I.—M., 7s, '79. M&S South Side, 1st, 7, 1887 M&S Odd S. F., 2d, 7s, 1900. M&N	70	32 75 95	
2d niort., 8s, 1900		15 21	2d mort., 7s, 1896	112	1131 ₂ 1061 ₂		84	90	
Louisville & Nashville— Con. 1st mort., 7s. A&O 2d mort., 7s, g., 1883. M&N	96 ¹ 3	97	Northeastern—1st M., 8s, '99M&8 2d mort., 8s, 1899M&8	102		2d mort., 6s, 1884-'90J&J 3d mort., 6s, 1886-'90J&J	54 50	58 65	
Louisville loaa, 6s, '86-'87, A&O	199	991 ₂ 991 ₃	Northern Cen.—2d M., 6s, 1885.J&J 3d mort., 6s, 1900A&O Con. mort., 6s, g., coup., 1900.J&J		$104\frac{1}{2}$ 102 $95\frac{1}{2}$	So. Minnes'ta—1stM.,88,78-85.J&J	81 97		
Leb. Br. ext., 7s, '80-'85. Leb. Br. Louisv. I'n, 6s, '93A&O Mem.& O.,stl., M.,7s, g.,1901J&D M.& Clarker, at a W.	6 343	9914	6s, g., reg., 1900	91	97	80.Pac.,Cal.—1stM.,6s.g.,1905.J&J	96	100	
Mom.& O.,stl., M.,7s, g.,1901J&D M.& Clarksv., st'g, M., 6s, g. F&A L. Paducah & S.W.—8s, 1890M&S	192	94	Con. mort, stg. 6s, g., 1901J&J Northern Cent'l Mich.—1st, 7s	185	87	Muscogee R.R., 78Var. Steubenv.&Ind.—1stM.,6s,'84. Var.	*82	84	
+ Dules t - h					(1	77 1 1 1 1 1 1			

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For	Exp	lanat	ious See Notes at Head of I	irst I	Page	of Quotations.		
RAILROAD BONDS.	Bid.	Ásk.	RAILROAD STOCKS.	Bid.	Ask.	RAILROAD STOCKS.	Bid.	Ask.
St.Jo.&D.C.,E.D.—1st,8s,g.,'99F&A	10	14	Berkshire, leased, 7100			Northern Central50	\$1642	18
W. D., 1st mort., 8s, 1900F&A 8t.L,Alt.&T.H.—1st M., 7s, '94. Var.	4	5	Besten & Albany	1254		Northern New Hampshire100 Northern Pacific, new pref100	72 §131 ₂	74
2d mert., 7s, 1894. 2d income, 7s, 1894	84	85 697 ₈	Best. Con. & Montreal100 do Pref., 6100			Norwich & Worcester, leased, 10.100	124	125 31
	1	100	Boston & Lowell	9314		Ohio & Wississippi 100	91_{2} 97_{8}	92
2d mort., 78, g., 1897M&N Cope mort., 78, g., 1914 A&O	52		Boston & Providence100 Buff. N. Y. & Erie, leased100	121	12312	Ogdensburgh & Lake Champ100 do Pref., 8100 Ohio & Mississippi	964	18
Ark. Br. l. gr., M., 78, g., '97.J&D Caire Ark. & T., 1st. 78, g., '97.J&D	62 35	65 42	Burlington & Mo., in Neb100 Camden & Atlantic50	431 ₄ §15	$\frac{433_{4}}{20}$	Oswege & Syracuse, guar., 950 Pacific of Missouri100		
Editionent, 10s, 1880 St.L.&fromWt-1st M., 7s, '92.F&A 2d mort., 7s, g., 1897 M&N Cons. mort., 7s, g., 1914 A&O Ark. Br. l. gr., M., 7s, g., '97.J&D Cairo Ark. & T.,1st,7s,g.,'97.J&D Cairo & Ful., 1st,1,g.,7s,g.,'91.J&D St. L.&S.E.—Con. M.,7s, g., '94M&N	62 25	65 35	de Pref50	§26	23 93 ₄	Panania	\$2914	127 293 ₄
1st, cons., 7s, g., 1902 F&A Evansv. II. & N., 1st, 7s, 1897. J&J St.L. Jacks'v.& C.—1st, 7s, '94.A&O	*32	$\frac{5}{37}$	do Old, pref50 do New, pref50	§33 §30	38 32	Pennsylvania Company50		*****
St. L. & San F.—2d M., class A	52	10412	do Old, pref. 50 do New, pref. 50 Cedar Rapids & Mo. 100 do Pref., 7. 100			Petersburg100	ξο	938
2d M., class B. do class C. South Pacific.—1st M.	29 25 73	75	Central of Georgia100 Central of New Jersey100	164	48 171 ₄	do Prof., 850 Philadelphia & Reading50 de Prof., 750 Phila. & Trenton, Icased, 10100	§1558	
St.L. Vand.&T.H1stM7s.'97.J&J	495	100	Central Ohio	$\begin{array}{c} 25 \\ 37 \end{array}$	31	de Pref., 750 Phila. & Trenton, lcased, 10 100	§17	19
2d, 7s, guar., 98	955	73	Central Pacifie	35	85	Phila. Germ'n & Nor., I'scd, 1250 Phila. Wilmington & Balt50	\$99 \$60%	100 61
2d sec., 7s	¶18 ¶241 ₂	2434	Cheshire, pref. 100 Chicago & Alton. 100 Chicago Burlington & Quincy 100 Chicago Burlington & Quincy 100 Chicago Iowa & Nebraska 100	805g	83 10338	Pittsburgh Cincinnatl & St. L50 Pittsb. & Connellsville, leased50	18	938
St. Vincent & B., 78	11854	812	Chicago Burlington & Quincy. 100	102	103.8	Pittsburg Titusville & Buffale50 Pittsb. Ft. W. & Chic, guar., 7.100 de Special, 7.100	90 50	92
do Receivers' certfs., 10s, J&J Summit Br.—1st, 7s, 1903 J&J Sunbury&Erle—1st M., 7s,'77.A&O	*†85 108	90 109	Chicago Milwaukee & St. Paul. 100	$\frac{351_{2}}{69}$	$\frac{357_8}{691_8}$	Portland Saco& Portsm. Psed 6 100	0.4	312
Susp.B.&ErieJunc.—1st M.,7s Syr.Bing.&N.Y.—1stM.,7s,"77.A&O Terre H.& Ind.—1st M.,7s,"79.A&O	45	55	Chicage & North Western 100 do Pref., 7.100	37 ⁷ 8 66 ¹ 4	38	Pertsm'th Gt. Falls & Conway. 100 Providence & Worcester 100 Rensselaer & Saratoga 100	97	95
Texas & Pac.—Ist M., 68, g., M&S	1 773	112 85	Chiengo & Rock Island 100	1015 ₈ 141 ₂	10178	Ronsselaer & Saratoga100 Richmend & Danville100 Richmend Fred. & P100	50	4
Consol! mert., 6s, gJ&D Tol.Can. 8.&D't.—1st, 7s, g. 1906J&J		4612	Cin. Hamilton & Dayton100 Cin. Sandusky & Cleveland50 do Pref., 6.50	§		Richmond Fred. & P	80 91 ¹ 2	
TALE 4 W - 10tW E D 70 70 1 LtD	1	95 95	Cley, Cal. Cin. & Indianapalis, 100	$\frac{42}{90}$	4414	do do guar. 7100 Richmond & Petersburg100 Rome Watertown & Ogdensb100	10	25 3
2d mert., W. D., 7s, 1886A&O Burl. Div., 1st, 7s, 1901J&D	25 25 25	28	Clev. & Mahoning Val., leased50 Clev. & Pittsburgh, guar., 750 Col. Chic. & Indiana Central100	79 4	80	Rutland	9	10
1st mort., W. D., 7s, 1896 F&A 2d mort., W. D., 7s, 1896 F&A 2d mort., W. D., 7s, 1896 J&D do Cons. M., 7s, 1901 J&D do Cons. M., 7s, 1910 M&N Tol. Wab, & W.—1st M., 7s, 90.F&A	25 111	28	Columbus & Hocking Valley50 Columbus & Xenia, guar., 850	90	100 100	Rutland 100 do Pref., 7 100 do Scrip 100 St. Louis Alten & Terre Haute 100	50	60
101. Wall, & W.—181 M., 78, 90. F&A 2d mort., 78, 1878	7714	15	Concord & Portsmouth, guar., 7 100	11-2		do do Pref. 100 Belleville & So. III.; pref 100 St. Louis Iron M'n & Southern 100	1.7.4	1612
1st, St. L. div. 7s, 1889 F&A	51	55 88	Connecticut & Passumpsic100 Connecticut River100		51 127	St Louis Kaness C. & North 100	1 1	518 25
do do ex coup.F&A	91	$\begin{array}{c} 911_2 \\ 75 \end{array}$	Cumberland Valley50 do Pref50			de do pref., 10.100 Sandusky Mansfield & N	K	20
do . 2d, 7s, 93 M&N Q'ney & Tol., 1st, 7s, ex c'p.M&N Il. & S, Ia., 1st, 7s, 82 F&A do . do ex coup. F&A United Co's N.J.—Cons.,6s, 94. A&O	95	82	Dayton & Michigan, guar., 31259	91	92			95 99
do do ex coup. F&A	77 *98	81 107	do Pref., guar., 8.50 Delaware			do guar100 Shamokin Val. & P., leased, 650 Shore Line (Conn.), leased, 8100	*	
Sterling mort., 6s, 1894M&S do 6s, 1901M&S	HILL	110	Delaware Lack, & Western50	51 56	51 ¹ 8 65	South Carolina		
Cam. & Amb., 6s, 1883 F&A	1 103	104 105	Dubuque & Sioux City	35	38 42	Syracuse, Bingh'ton & N. Y100 Summit Branch, Pa50	§111 ₂	13
do 6s, 1889 J&D do nort., 6s, '89.M&N UnionPac.—1st M.,6s, g.'96-'99.J&J Land Grant, 7s, 1889 A&O	109 1051 ₈	11112	Eastern (Mass.) 100 Eastern in N. H. 100 Elmira & Williamsport, 550 do Pref., 750	334	30 41 ₄	Terre Hante & Indianapelis100	75	90
Sink. F., 88, g., 1894	94	103^{1}_{8} 94^{7}_{8}	Elmira & Williamsport, 550 do Pref., 750	§22 §38	4114	Tolcdo Peoria & Warsaw100 do do 1st pref.100 do do 2d pref.100		
Om. Bridge, sterl. 8s, g., '96.A&O Utah Cen.—1st M., 6s, g., 1890.J&J Utiea & Bl'k R.—1st M., 7s, '78.J&J	199	101 75	Erie Railway. 100 do Pref., 7 100 Erie & Pittsburg, guar., 7 50 Fitebburg, 100 Georgia Railroad & Bank'g Co. 100	1338	27	Troy & Boston100 United N. Jersey RR. & C. Co100	110	115
Mort., 78, 1891J&J	87	100	Erie & Pittsburg. guar., 750 Fitebburg100	1055 ₈		Union Pacific	184	67 20
Utioa Ith.& El.—1st,7s.g.,1902.J&J Verm't & Can.—New M., 8s. Mississquoi, 7s, 1891J&J	35	36	Grand River valley, guar., 5 100		80	Verment & Mass., leased, 5100 Wabash Pur. Com. receipts	164	16-2
Verm't& Mass.—1st M., 6s, '83.J&J Conv. 7s, 1879J&J	1110320	104	Hannibal & St. Joseph100 do Pref., 7100	22		Warren (N. J.), Icased, 7	*55	65 30
do 7s, 1885. J&J Vermont Cen.—1st M., 7s, '86.M&N	1110	108	Harrisburg P. Mt. J.& L., guar.,7.50 Housatonie			Westchester & Phila., pref56 West Jersey	$\frac{1}{65}$	5 75
2d mort., 7s, 1891			Houston & Texas Central 100		12 31 ₂	Woreester & Nashua100		46
Vick.&Mcr.—1stMcnd7s.'90.1&.1			Huntingdon & Broad Top50 do do Pref50 Illinois Central100	\$2 \$5 77	7738	CANAL BONDS.		
2d mort, end., 7s, 1890J&J Vlrginta&Tenu.—M., 6s, 1884J&J 4th mort., 8s, 1900J&J	80 83	85 90	Indianap's Cin. & Lafayette50 Jeff'v. Mad. & Ind'p's, l'sed. 7100			Chesap. & Dcl.—1st, 6s, 1886J&J Chesapeake & Ohio—6s, 1870 Q.—	*74 65	80
Warren & Fr'kln-1stM., 78, 1900	78	85	Joliet & Chicago, guar., 7100 Kalamazoo A. & Gr.R., guar., 6.100 Kansas City St. Jos. & Coun. B.100	1 1024		Delaware Division—6s, 1878J&J Del. & Hudson—7s, 1891J&J		100%
Westch'r& Phil.—Cons.,7s,'01.A&C West'n Ala.—1st M., 8s, '88A&C	90	110	Kansas City St. Jos. & Coun. B.100 Kansas Pacifie 100 Kcokuk & Des Moines, pref100	4	412	7s: 1884J&	984	9858
2d mort., 8s, guar., '90 A&C Montg. & West Pt., 1st, 8s J&J		99	Lake Shore & Mich. So100	6916	6914	78, 1877. J&J Coupon 78, 1894. A&C Registered 78, 1894. A&C	96	
West. Md.—End., 1st, 6s, 90J&J 1st mert., 6s, 1890J&J End., 2d mert., 6s, 1890J&J	98	112 100 112	Lawrence (Pa.), leased, 1050 Leavenworth Law. & Galv100		4010	Jas. Riv. & Kan.—Ist M., US. M&N	42	50
2d mort., pret., 6s, 1895J&l 2d. end. Wash. Co., 6s, 1890 J&l	[] 77⅓ [] 103	85 107	Lchigh Valley	9394	93	Lehigh Nav.—6s, reg., 1884Q— Railread 6s, reg., 1897Q—I Debenture 6s, reg., 1877J&I	11044	$\begin{bmatrix} 105 \\ 2 \end{bmatrix}$
Wast'n Pann _ 1 at M Ca 102 A 6.0	1110	112	Little Mami, leased, 8		45	Convertible 6s, reg., 1882J&1		
Pitts. Br., 1st M., 6s. '96J&: West. Union RR.—1stM.,7s,'96F&A	4774	7812	Louisville & Nashville	36	, 50	do 6s, g., reg., 1894.M&S 6s, gold, coup. & reg., 1897J&I	881	100
W. Jersey—Debeut. 6s, 1883 M&s 1st mort., 6s, 1896	80 1 1044	85 106	Macon & Augusta	*15	25	6s, gold, coup. & reg., 1897J&I Consol. mort., 7s, 1911J&I Louisv. & Portl.—3d mort., 6s		
W. Wisconsin—1stM.,7s,g.,.'87J&	1 101	101 ¹ 2 36 ¹ 2	Manchester & Lawrence100 Marietta & Cin., 1st pref56	1264	2	Ath mort., 6s		
Wichita&8.W1st.7s,g.,guar.,190 Wil.& Weldon—S. F., 7s, g., '96.J& Wil.Col.&Aug.—1stM.,7s,1900.J&I	21 460	70 106	do 2d pref		1	New mertgage	60	ชี5 95
		40 8738	Mempins & Charleston28	1 0	7	2d mort., 68, 1907J&.	62	70
2d mort., 7s, 1907	70 1 1833 30			5474		6s, improvement, cp., 1880.M&N 6s, boat and car, 1913	*50 50	
Worc'r & Nashua—7s, '93-'95 Var Nash. & Roch.; guar., 6s, '94.A&(1105	35 107 931	Misseuri Kansae & Texas. 100 Mobile & Ohio 100 Morris & Essex, guar., 7. 50 Nashville, Chat. & St. Louis 25	751	75%	Susquehanna-68, coup., 1918.J&	"33	50
BAILROAD STOCKS, Par	1.	03-2	Nashua & Lowell 100	21		7s, coup., 1902J&. Union—1st mort., 6s, 1883M&N		
Albany & Susqueh., Guar., 7100	0 71		Naugatuck			CANAL STOCKS. Par		
Atlanta & West Pt. 10	0 113	1178	Nesquehoning Valley, leased, 10.50 New Haven & Northampton106	\$441		Chesapeake & Delaware5	5	45
de Guer 7	0		New Jersey Southern RR 100 N. London Northern, leased, 8 100	17		Delaware & Hudson)	
Atlantie & Pacific, prof. 10 Atl. & St. Law., leased, 6, £ 10 Augusta & Savannah, leased 10 Baltimore & Obio	101	103	N. Y. Central & Hudson Riv100 New York Elevated	$\frac{1067}{38}$		Lehlgh Navigation50	\$18	184
Baltimore & Ohio 100 Baltimore & Ohio 100 do Pref., 6 100	98	103	New York & Harlem	142		do pref., guar. 10) 115) §	
Washington Branch 100 Parkersburg Branch			New York Providence & Bos100		. 125	Schuylkill Navigation		812
* Price nominals no lete to	24	5	North Pennsylvania50	§38	384	ousquenamus	3	

^{*} Price nominal; no late transactions. | The purchaser also pays accrued interest. ‡ In London. ¶ In Amsterdam. § Quotation per share.

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED.

- 2		For	Explanations Sec	Notes	at H	end of First Page	of Qu	notat	ions.		
MISCELLANEOUS.	Bid.	Ask.	MISCELLANEOUS.	Bid.	Ask.	MISCELLANEOUS.	Bid.	Ask.	HANK STOCKS.	Bid.	Ask.
MISC'LLANEOUS RONDS.			MANUFACTING STOCKS.			AM. BOARD MINING STOCKS. Pac.			North100 North America100 Old Boston50	107	10712
Canton (Balt.)— £ 6s. g., 1904 J&J Mort. 6s.g., 1904 J&J	89	92 92	Am.B.H.S.M.(Pa.)12½ Amoskeng (N.H.) 1000 Androscog'u (Mc.).100	1465	197_8 1490 103	Alpha Consol G&S.100 American Flag Belcher Silver100	15		Old Boston	130	131
f 6s. g., 1904J&J Mort. 6s.g., 1904 J&J In. RR., 1st, end., 6s. do 2d, end. 6s.g.M&N Consol. Coal—	*103	105 102	Androscog'n (Mc.).100 Appleton (Mass.).1000 Atlantic (Mass.)100	114	820 1141 ₂	Bortin & Edith	8		Rockiand100 Second Nat100	108 138 137	109 140 139
Consol. Coal— 18t M., 7s, 1885.J&J 1st, conv.,6s,'97.J&J Cumberl'd Coni & !.—	95	98 75	Bates (Me)100 Boott Cot. (Mass.)1000	81	30 82 1515	Bobtali	358		Scenrity100 Shawmut100 Shoc & Leather100		200 116
Cumberl'd Coal & 1.— 18t M., 6s, '79J&J 2d M., 6s, 1879.F&A Ill. & St. L. Hridge—	98 94	100	Boott Cot. (Mass.)1000 Boston Co. (Mass.)1000 Bost. Duck (Mass.)700	700	$\frac{1000}{725}$	California100 Chollar-Potosi100 Cleveland Gold10	514		State	1084 1201 ₂	
III. & St. L. Hridge— 1st, 7s, g., 1900.A&O	193	95	Cambria Iron(Pa.)50 Chicopee (Mass.)100 Cocheco (N.H.)500	$\frac{113^{12}}{670}$	114 ¹ 2	Consol. Imperial100 Consol. North Slope	128		Third Nat	109 102 109	112 104 1091 ₂
1st, 7s, g., 1900.A&O 2d M.,7s,g.,1901 J&J 3d, 7s, g., 1886.M&S Tun'l RR.,1st,£,9s,g.	153 23 68	50 27 72	Collins Co. (Conn.)10 Continental (Mc.). 100 Dougl's Axe (Mass)100	79	$ \begin{array}{c c} 6^{1}_{4} \\ 80 \\ 109^{1}_{2} \end{array} $	Consol. Virginia100 Contidence Silver. 100 Crown Point100	30 63 ₄	•••••	Union	135	13 7 133
Mariposa Gold L&M.— Coos. M., 7s, '86.J&J Merc.Tr.real est. m.,7s		105	Dwight (Mass.)500 Everett (Mass.)100	435 82	445 84	Eureka Consol 100 Exchequer G. & S.100	1034			101	102
N. Eng. M. Security,78	110442	105	Franklin (Mo.)100 Great Falls (N. II.)100 Hamilton (Mass.) 1000	821 ₂ 900	925	Gould & Curry 8100 Grant100 Granville Gold Co		*****	Brooklyn.	90	96
2d M., 8s, '81M&N Jd scries, 8s, '87F&A 4th do 8s.'92F&A	95 921 ₂ 921 ₂		Hartf. Carpet (Ct.)100 Hill (Me)100 Holyoke W. Power.100	220	224 84 143	Hale & Norcross100 Henry Tunnel Co Hukili.	7%		Brooklyn	170 85	190
2d M., 8s, '81M&N Jd series, 8s, '87F&A 4th do 8s, '92F&A 8tlg, 7s, g., 1885 A&O Debent'e, 7s, '78 A&O St. Charlos Bridge—10s U.S. W. 65, 8, 14.0	9912	100	Jackson (N. H.)1000 Kearsargo	1050	1075 41	Justice100	1318		Fulton. City National Commercial	200 65	230 75
U. S. M'g. 6s, g. £.J&D 6s, g., \$ Western Union Tel.—	19612	90 971 ₂	Lacoma (Me)400 Lancaster M.(N.II)400 Lawrence (Mass.)1000	600	425 650 1300	Kentuck	7¾ 33		Commercial Long Island Manufacturers' Mechanics'	90 90 165	$\frac{100}{95}$
Western Union Tel.— 7s, coup., 1900.M&N 7s reg., 1900 M&N Sterl'g 6s, 1900.M&S	10634 10678	10712	Lowell (Mass)690 Lowell Bieachery, 200	$\frac{620}{270}$	630 280	Leopard100 Lneerno10 Merrimae Silver10			Nassau Brooklyn Trust	150	170
Sterl'g 6s, 1900.M&S	198	100	Loweli Mach.Shop.500 Lyman M. (Mass.).100 Manchester (N.H.) 100	73 135	300 74 139	Mexican G. & Silv.100 Moose	612		Charleston.		
MISC'LLANEOUS			Mass. Cotton1000 Morrintack(Mass)1000 Middlesex (Mass.).100	$\frac{1080}{1320}$	1100 1325 171	N. Y. & Colorado Northern Bello100 Ontario	$ \begin{array}{r} 2^{1}8 \\ 16^{1}2 \\ 23^{1}4 \end{array} $		B'k of Chas.(NBA) 100 First Nat. Chas100		62 125
STOCKS.		0.4	Nashua (N. H.) 500 Naumkeag (Mass.)100 N. E. Glass (Mass.)500	535	$\frac{550}{98^{1}2}$	Ophir Silver100 Orlg.Comst'k G&S 100	17 ¹ / ₄		People's National. 100 People's of S.C. (new) 20 S.C. Loan & Tr. Co. 100		114 10 63
Amer. Dist. Tel25 Atlan. & Pac. Tel100 Boston Land10	$\frac{19^{1}4}{2^{3}9}$	212	Pacific (Mass.)1000 Penn. Salt Mfg. Co50	1919	200 1918 70	Overman G. & S100 Raymond & Ely100 St. Joseph Lead10			Union Bank of S. C.50		4212
Boston Water Power Brookline Land5 Cauton Co. (Balt.).100	23 ₈ 2 22	3 3	Pepperell (Mc.)500 Salisbury (Mass.)100 Salmon Falls (N.H.)300	$\frac{760}{204}$	$\begin{array}{c} 765 \\ 201_2 \\ 203 \end{array}$	Savage Gold& Silv.100 Seaton consol Segregated Belch'r100	10 ¹ ₂		Chicago. Central National100	75	95
Cary Impr'm't(Bost.)5 Cent. N.J. L'd Imp.100	10	15c.	Sandw.Glass(Mass.)80 Stark Mills (N.H.)1000	25 875	30 890	Silver City 100			Commercial Nat100 Corn Exch. Nat100 Fifth National100	130 150	140
Cin. & Cov. B'dge pref. Equitable Tr.(N.Y)100 Ill. & St. L. Bridge.100	100	102	Tremont&S.(Mass)100 Thorndike(Mass.)1000 Union Mfg.(Md.)	*700 13	133 800 14	Silver Hiji100 Southern Star G&S100 Union Consol, Silv. 100			First National100 German National. 100 Hide and Leather	170 125 98	99
Mere'ntile Tr.(N Y)100 N.E. Mtg.Seeur.(Host.) O. Dominion SS.Co.100	100	110	Washingt'n(Mass.)100 Weed Sew. M'e (Ct.)25 Willim'tle Linen(Ct)25	87 ¹ ₂ 10 71	90 12 74	Yellow Jacket100 BANK STOCKS.		•••••	Home National100 Merchants' Nat100	210	93
Pacific Mail SS. Co. 100 Prod. Cons. L'd & Petr.	24	25	York Co. (Me.)1000		1400	Baltimore.	101	10.1	Nat. B'k of Illinols.100 Northwestern Nat. 100 Third National100		102
Pidlm'n Palace Car100 St. Louis Transfer Co. Un. Mining (Tenn.).10	$\frac{78^{1}2}{20}$	30	COAL & MISCEL.			Bank of Baltimore 100 Bank of Commerce. 25 Chesapeake	7 29	134 11 ¹ 4 35	Union National100 Un.Stock Y'ds Nat.100		130
Union Trust100 U. S. Mort.Co.(NY)100 West. Union Tel100		150 811 ₂	MINING STOCKS.			Cltizens'10 Com. & Farmers'100 Farmers' B'k of Md.30	16 106 27	16^{1}_{4} 110 31	Cincinnati.	150	1.00
EXPRESS STCKS	02 9	012	American Coal25 Blg Mountain Coal.10 Buck Mount'n Coal.50	38 §25	2710	Farmers' & Merch40 Farmers' & Planters' 25 First Nat. of Balt100	4012	41 35 131	First National Fourth National German Banking Co	125 971 ₂	160 130 100
Adams100	9712	9812	Butler Coal25 Cameron Coal10	320		German American	104	108	Merchants' National Nat. Bank Commerce. Second National	- 98	$120 \\ 100 \\ 120$
American	54 441, 84		Clinton Coal & Iron.10 Consol.Coal of Md.100 Cumberl'd Coal&1.100			Howard .1 Marino30 Mechanies' .10 Merchants'100	8 32 1034	0 35 11	Third National		160
			George's Cr'k C'l (Md.) Locust Mt. Coal50 Marip'sa L.&M.Cal100	95		Merchants'100 National Exch'go. 100 People's25	112 105 20	115 106 25	Citizens' S. & L100	*	
GAS STOCKS. Baltimore Gas100	120	128	do pref.100 Maryiand Coal100	158		Third National100	135 981 ₂	170	Commercial Nat 100 First Nat 100 Merchants' Nat 100	*	
eorts People's G.L. of Balt. 25 Boston Gaslight 500	101	104	New Creek Coal10 N.Y. & Middle Coal.25 Ontario Sliver	2318		Unlon	61 ¹ 2 34	62 ¹ 2 35	Ohio Nat	******	
East Boston25 South Boston100	802^{1}_{2} 31 119	33 120	Pennsylvania Coal.50 Pilot Knob I. (8t.L)100 Quicksilver Min'g.100	1814		Hoston. ¶ Atlantie100		1334	Second Nat100		
Brookiine, Mass 100 Cambridge, Mass 100 Chelsea G. L 100		113 138 100	do pref St. Nicholas Coal 10 San Juan Sil, Min. 100	3614		Atlas	100	106 ¹ 4 101	Ætna Nat	63	123 64 128
Dorchester, Mass100 Lawrence, Mass100 Lynn, Mass., Gas100	$^{99}_{122}_{85^{1}_{2}}$	$\begin{array}{c} 99^{1}_{2} \\ 125 \end{array}$	S. Raph'l Sit., Mob. 100		1012	Boston Nat100 Boylston100	111	113 121 ¹ 4	Cinrier Oak Nat100 City Nat100 Connecticut River50	90 38	95 41
Mald. & Melrose100 Newton & Wat'n100	80 112	90	Shamekin Coal25 Spring Mount. Coal.50 Westmoreland Coal.50	§74	77	Broadway 100 Bunker Hill 100 Central 100	166 96	168 97	Fac. & Mech. Nat. 100 First Nat	91 151	116 95 153
Brooklyn, L. I25 Citizens', Brooklyn.20	97 165 78 671 ₂	170	Wlikesb. Coal & I 100	*****		City	140 1011 ₂		Mercantile Nat100 National Exchange.50 Phoenix Nat100	114 62	117 65 150
Metropolitan, B'klyn. Nassau, Brooklyn 25 Feople's, Brooklyn 10	75	75 80 45	BOSTON MINING		- 1	Commerce	105	107 100 ¹ 4 108 ¹ 2	8tato100		113
Williamsb'g, B'klyn 50 Flatbush, L. I	115	122	STOCKS. Allouez50 Calumet & Heela25	17334	50c.	Eagle	20 111 ¹ ₂	$\begin{array}{c}22\\112\mathfrak{l}_2\end{array}$	Louisville. Bank of Kentucky Bank of Louisvilie		131 75
Charlest'a,S.C.,Gas.25 Chicago G.& Coke.100 Cinelmati G. & Coke.	16812	145 169	Copper Falls50	17334 36 3	38	Exchange100 Everett100 Fancuil Hall100	10S ¹ 2	1091_{2} 133	Citizens' National City Nat		95 112
Hartford, Ct., G. L., 25 Jersey C.& Hobok'n 20 People's, Jersey C	47	50 160 118	Dana. 25 Dawson Silver. 20 Duncan Silver. 20	5e. 1 ¹ 2	10c. 7c. 158	First National100 First Ward100 Fourth National100	185 83 85	186 831 ₂ 87	Commercial of Ky Falls City Tobacco Farmers' of Ky	94	10 85 95
Mobile Gas & Coke	114	115	Franklin	9 20e.	30c.	Globe100	108	108^{1}_{2}	Farmers' & Drovers' First Nat		105 100
Harlem, N. Y50 Manhattan, N. Y50 Metropolitan, N.Y.100	95 198	200	Madison25 Mesnard 25	23c. 50c.		Hamilton100 Hide & Leather100 Howard100 Manufacturers'100	110 ¹ 4 111	1104	German National	110	108 112 118
New York, N.Y100	90	$ \begin{array}{c} 131 \\ 921_{2} \\ 1271_{2} \\ 1041_{2} \end{array} $	National	50c. 25c. 19	30c.	Market100 Massachusetts250	115	10S 120	Masonic	165	170 96
N. Orleans G. L 100 N. Liberties, Phila 25 Washington, Phila	1031 ₂ *48	49	Osceola. 25 Petherick 25 Powablo 25 Phenix 50	···i	5e.	Maverick	150 132	151 133	Morchants' National Northern of Ky People's	121	110 122 15
St. Louis G. L50	73 140	75 150	Quincy	2	38	Merchants' 100 Metropolitau 100 Monument 100	19931	13314	Second Nat Security	97	98 124 88
Carondelet50 Fan Francisco G L	98	99 1031 ₂	Rockland25 Star25 Superior25		50e.	Monument100 Mt. Vernon100 New England100	177 116 135	116 ¹ ₂ 135 ¹ ₄	Western		102 95
		- ()					- 1				

^{*} Price nominal; no late transactions. † The purchaser also pays accrued int. † In London. § Quotation per share. ¶ Ex div.

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONCLUDED.

For Explanations See Notes at Head of First Page of Quotations,

-		For	Explanations See 1	Notes	at H	ead of First Page	of Qu	otatl	ons.		
BANK STOCKS.	Bld.	Ask.	BANK STOCKS.	Bid.	Ask.	INSURANCE STOCKS.	Bid.	Ask.	Insurance Stocks.	Bid.	Ask.
Mobile.			Commonwealth Nat 50	30	32	Revere100	75	80	Howard50	110	117
Bank of Mobile50	8	10	Consolidation Nat30 Corn Exchange Nat.50	*48	175	Shawmut	78 x126	$\begin{array}{c} 82 \\ 130 \end{array}$	Importers' & Trad50 Irving100	105 85	92
First Nat100 Nat. Commercial100	105 70	75	First Nat100 Farmers'&Mcch.N.100	155 158	160	Suffolk Mutual100 Washington100	$\frac{95}{x147}$	100 152	Kings Co (B'klyn) 20	130	140 180
Southern B'k of Ala25		20	Girard National40	60	132 65				Knickerbocker40 Lafayette (B'klyn) .50		155
Montreal.			Kensington Nat50 Manufacturers' Nat.25	$\frac{60}{27}$ 1 ₂	28	Amazon20	30	40	Lamar	100	108 100
British N. America	105	1194	Mechanics' Nat100 Nat. B'k Commerce.50	100	105	American 20 Cineinnati 25 Citizens' 20 Commercial 25 Eagle 100 Enterprise 20 Enterprise 20	$\begin{array}{c} 65 \\ 126 \end{array}$	70 130	Lenox	150. 85	95
Commerce50 Consolidated100	86	8712	Nat.B'k Germant'n.50 Nat.B'k N. Liberties 50	*50 *130	60 135	Citizens'20 Commercial25	147	85 150	Lorillard25 Manuf. & Builders'100 Manhattan100	130 130	140 140
Dominion50 Dn Peuple50	87	90	Nat. B'k Republic 100 National Security. 100			Enterprise	125 85	130 88	Mech. & Traders'25 Mechanics' (B'klyn)50	160	
Exehange100	73	7312	Penn National50	55	65	Eureka20 Fidelity20	85 100	90 105	Mercantile50 Mercbants'50	85 160	93
Federal 100 Hamilton 100	9712		People's100 Philadelphia Nat100 Second Nat100	165	169	Eureka 20 Fidelity 20 Firemen's 20 Germania 20	145 117	150 119	Montauk (B'klyn) 50		145
Jacques Cartier100	53	53%	Second Nat100 Seventh Nat100 Sixth Nat100			Globe	TIU	112 130	Nassau (B'klyn)50	170	117
Maritime100	67	6712	Sixth Nat	130	150	Miami Valley50 National100	125	130 115	New York City	180	80 195
Metropolitan100 Molsons50 Monireal200	101	20 104	22d Ward50 Third Nat100			Union20	65	70	New York Fire100	135	115
Nationale50			Union Banking Co.100 Union Nat50	*55	58	Washington20 Western25	125	130	Niagara50 North River25 Pacific25	220	118 230
Ontario40 Quebec100 Standard	102	103	Western Nat50 West Philadelphia.100	*70	80	Hartford, Conn.			Park 100 Peter Cooper 20	185	130
Toronto100	1904	75	W Cot I make Company			Ætna Fire100 Atlas Insurance100		222 45	People's50 Phenix (B'klyn)50		160 157
Union100 Ville Marie100	65 68	$\frac{69}{761_2}$	Portland, Me.			Connecticut100 Hartford100	112	118 225	Produce Exchange100		90
			Cumberland Nat40 Canal Nat 100	56 152	57 155	National100	150	155 108	Relicf50 Republic100	75	80
New Orleans.	0.1	05	Caseo Nat 100	140	144	Orient100 Phænix100 Steam Boiler50	190	195	Ridgewood100 Resolute100		110 60
Canal & Banking100 Citizens'100	75	95 80 120	First Nat	104 138	105 139		55	60	Rutgers'25 Safeguard100	165 120	100
Germania Nat100 Hibernia Nat100	78		Tanonal Fracers .100	100	100	London. Commerc'l Union. £50	19	20	St. Nicholas52 Standard50	117	100
Lafayette50 Louisiana Nat100 Mechanics' & Trad20	919	108	Richmond, Va.			Guardian100	78	80	Sterling100	120 85	95
Mutual Nat100 New Orieans Nat100	80	95 84	City Bank 25	$\frac{20}{117^{1}_{2}}$	22	Imperial Fire100 Laneashire F. & L. 20	143 7 ¹ 4	712	Stuyvesant25 Tradesmen's25	150	
People's50	45		First Nat100 Merchants' Nat100	117-2	80 90	London Ass. Corp. 25 Liv. & Lond. & Globe 2	65 14	67 $14^{1}4$	United States25 Westchester10 Williamsburg City50	145	110
Southern50 State Nat100	62	45 66 ¹ 2	Nat. Bk of Virginia100 Planters' Nat100 State Bank of Va.100	111	114	North'n Fire&Life 100 North Brit. & Mer. 50	4414		Williamsburg City50	190	200
Union	1734	1814	State Bank of Va.100	75		Queen Fire & Life10 Royal Insurance20	3 ¹ 8 18 ⁵ 8	$\frac{3^{1}4}{18^{7}8}$	Philadelphia.		
New York.			St. Louis.			Mobile.			American Fire 100 Fire Association 50	285	300
America100	135		B'k of Commerce100	300	305	Citizens' Mutual100		75	Franklin Fire100 Delaware Mutual25	*	
American Exch'ge100 Bank.& Br'kers A.100	85		B'k of N. America. 100 Boatmen's Bank 100		114	Factors'& Trad's' Mut. Mobile Fire Dep't25	80 16	85 19	Ins. Co. of N. Am'ca 10 Ins. Co. State of Pa 200	*	30
Brèw'rs'& Groe'rs'100 Broadway25 Butchers'& Drovers25		120	Commercial100 Continental100	1		Mobile Mutual70 Planters' & Merch. Mut	50 80	55 85	Pennsylvania Flre 100	155	160
Central National100	102		Exchange100 Fourth National100	200 32	8212	Stonewall	80 35	85 37	Richmond.		
Chatham25 Chemical100			International100 Iron Mountain100		40	New Orleans.			City		80 18 ¹ 3
City	12518	101	Market Street100	8	90	Crescent Mutual	7334		Granite100 Merchants'&Mech.100	89	
Continental 100	1 70	124	Mechanics'100 Merchanits', Old Merchanits' Nat100	10 75	60	Factors' and Traders'.	47	100½ 55	Pledm't & A. Life. 100	102	50
Corn Exchange100 East River25 Eleventh Ward25		9212	Second National 100		78	Germania	73		Rlchm'd Fire Ass'n.25 Virgiula F. & M25	39	1819
First National100	200		St. Louis National.100 Third National100	75	6.6	Home. Hope. Lafayette	4812		Virginia Home100 Virginia State25	28	105 30
Fourth National100 Fulton30	x140	100	Valley National100		70	Mcrehants' Mutuai	$\frac{17^{1}_{2}}{40}$	45	St. Louis.		
Fifth Avenue100 Gallatin National50	115		San Francisco.			Mechanics' & Traders' New Orleans Ins. Ass'n	0.41.	2814	American Central25 Citizens'100	$\frac{19}{97^{1}_{2}}$	20
Germania100			Anglo-California	100 92	102	New Orleans Ins. Co People's	3412		Franklin100 Jefferson100		65 70
Greenwich		82 99	Bank of California B'k of S. Francisco 100			Sun Mutual Teutonia	99	10112	Marine	75 15	20
Hanover100 Importers' & Tr100	120	204	First Nat. Gold100 Grangers' B'k of C.100	95 97	100	Union	39	•••••	Phœnix	80	
Irving50 Leather Manufts100			Merchants' Exch 100 Pacific	65 115	67 120	New York.	50	00	San Francisco.		
Manhattan50 Manuf. & Merch'ts.60 Marine100	85	81				Adriatie25 Atina100	70	80 100	California100 Commercial100	110	112
Market100 Mechaules'25 Mechaules' B. Ass'n50	132	133	FIRE INSURICE			American Exch100	135 100	150 75	Firemen's Fund100	75 95	100
Mechanics' B. Ass'n50 Mechanics' & Tr25	57	100	STOCKS.			Amity100 Arctie20 Atlantie50	*****	99	Home Mutual State Investment. 100		10 5 113
Merchants'50	90	100 118	Baltlmore.			Bowery25 Brewers'&M'lst'rs.100		205 50	Union100	114	110
Merehants' Exch'ge50 Metropolitan 100		87 131	Associate Firemen's.5	558	7	Broadway25 Brooklyn17	200 200	$\frac{50}{212}$	Wall by Marie		
Nassau	115	11612	Baltimore Fire Ins. 10 Firemen's Insur'ee. 18	25 421 ₂	27	Citizens'20 City70	170	185	MARINE INS.		
N. Y. Nat. Exch'ge100 New York County.100		110-2	Howard Fire5 Maryland Fire10	6^{1}_{2} 4^{3}_{4}	678	City	130	150 65	SCRIP &c.		
Ninth National100 North America100	50	6212	Merchants' Mutual.50 National Fire10		16	Commerce Fire100 Commercial50		70	New York.		
North River50 Oriental25		170	Boston.			Continental	140	225	Atlantic Mutual— 1874 1875	1021 ₂ 101	103 102
Pacific50 Park100	130		Alliance100	185	90 °	Empire City100 Emporium100	115	123 100	1876	100	101
People's	130		American F. & M. 100 Boston 100	131	133	Exchange30 Farragut50		135	Commercial Mutnal—	100	103
Republic100 Second National100		91	Boylst'n Mut.F&M100 Commonwealth100	130	131 115	Firemen's Fund10	110	120	1871 1877	75	80
Seventh Ward100 Shoe & Leather100			Dwelling House100	x116	117 114	Firemen's Fund10 Firemen's Trust10 Franklin100		118	New York Mutual— 1864	90 60	
State of N. V (new) 100	118	85	Eliot	72	73	Gebhard100 German-American 100	114	70	Orlent Mutual—	90	80
Tenth National 100 Tradesmen's 40		65	Franklin 100 Giobe (closing) 100 Manufacturers' 100	x85	145 87	Germania 50	170	180	1861 1875		50
Union50	138		Manufacturers' 100 Mass. Mutual 100	x135	140	Globe		$\begin{bmatrix} 140 \\ 290 \\ 60 \end{bmatrix}$	Pacific Mutual— 1868		80 50
Philadelphia.§			Mechanics' Mutual100	90	$ \begin{array}{c} 117 \\ 94 \\ 1404 \end{array} $	Guardian100 ilamiitou15	80 135	95 150	Union Mutual— 1864.	85	90
B'k of N. America .100 Central National100	175	245 150	Mcreantile F. & M.100 Neptune F. & M100 N.Engl'd Mnt.F&M100	x122	$123 \\ 90$	Hannton 19 Hanover 50 Hoffman 50	133	95	1876. Great Western stock.	5712	
City National50 Commercial Nat50	86	88	North America100 Prescott100	x125	130 130	Home100 Hope25		106	Mercantile stock	70 50	75
		30			100	2.5p0			, , , , , , , , , , , , , , , , , , , ,		

Investments

STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each mouth, and furnished to all regular subscribers of the Chronicle. No single copies of the Supplement are sold at the CHRONICLE. No single copies of the Supplement are sold as the office, as only a sufficient number is printed to supply regular anhacribara.

ANNUAL REPORTS.

Rallroads of Michlgan.

(For the year 1876.)

(For the year 1876.)

From the report of Mr. B. W. Williams, Commissioner of Railroads, we have the following statistics for the year 1876.

RAILROAD MILEAGE AND CONSTRUCTION.

The thirty six corporations doing business in this State own a total of 5,252-35 miles of road, and operate a total of 5,690-28 miles—a net gain over the previous year of 25-30 miles. Of the above total, there are in this State 3,360-67 miles of operated road, to which must be added that of the Chicago & Northeastern, from Lausing to Flint, 50 miles, which was completed in the closing days of 1876, and which, with the above total, gives 3,410-67 miles of completed road in this State.

The following table exhibits the itemized increase for the year

The following table exhibits the itemized increase for the year

in this State:		
Detroit & Bay City	4.25	miles.
Giencoe Pinconning & Lake hore	13.00	6.0
Lake Shore & Michigan Scuthern	.03	64
Kalamezoo & South Haven	'72	
Michigan Air Line Railroad		Ek

The following roads show a decrease from re-measurement: Grand River Valley. 1.6 miles. Jackson Lansing & Saginaw. 2.4 "

Total of decrease	4.00	milea
Net gain for the year in Michigan To which add Chicsgo & Northeastern	14.46	66

In order to show the growth of the railroad system of onr State, the following table has been prepared, showing the number of completed miles of road in the State each year since and including 1838. From this table it will be seen that during this period of 38 years only five years have passed without some increase in our railroad mileage—1842, 1847, 1853, 1854 and 1860; and the year of greatest activity in railroad building was 1871, which witnessed the completion of 559 miles, while the least done was in 1863, when only one mile was built:

Year.	Mlies.	Year.	Miles.	Year.	MIICE.	Year.	Milcs.
1839	63	1848	328	1858	708	1868	1.124
1839	7t	1819	353	1859	770	1869	1.362
1810	104	1950	880	1860	770	1870	1.739
1841	147	1851	421	1861	777	1871	2.298
1942	147	1852	425	1862	811	1872	2.822
1843	180	1853	425	1863	812	1873	8.252
1814	220	1854	425	1884	891	1874	3.313
1845	223	1855	462	1865	931	1875	3.817
1846	279	1856	630	1866	943	1876	3.410
1917	279	1857	579	1867	1.066		,

GROSS RARNINGS.

GROSS HARNINGS.

The aggregate earnings of the several roads in this State for the year were \$40,383,219, a decrease from the results of the previous year of \$702,060. The proportion of the above total credited to this State is \$17,704,606. The earnings from passengers were \$11,263,942, a decrease from the year previous of \$326,951; from freight, \$26,945,752, a decrease of \$407,975; from mails, \$1,074,785, an increase of \$129,364; from express, \$759,724, a decrease of \$24,631; from other sources, \$239,014, a decrease of \$71,868. The earnings per mile of road were \$7,094 39 a decrease of \$135 11 per mile. The passenger earnings were twenty-seven and nine-tenths per cent of the whole; the freight earnings, sixty-six and eight-tenths per cent; from express, one and eight-tenths per cent; and from other sources, nine-tenths of one eight-tenths per cent; and from other sources, nine-tenths of one per cart of the whole.

The gross earnings of our roads have rapidly decreased from \$48,158,363 in 1873 to \$45,599,289 in 1874, \$41,085,220 in 1875 and \$40,383,219 in 1876, a falling off in four years of \$7,775,143.

OPERATING EXPENSES.

The total amount expended for the operation of our roads for the year was \$26,885,103, a sum less by \$2,700,517, or ten and twelve hundredths per cent, than for the previous year. The proportion of the above total chargeable to Michigan is \$13,230,-186, and the average expense of operation per mile. and the average expense of operation per mile of road was

In 1873 seven roads failed to make their earnings equal the expense of operation; in 1874 four roads, in 1875 six roads, and for 1876 five roads are reported as under similar embarrassment,

as shown in the following table:

OFERATING EAPENSES ABOVE EARNINGS.	
Roads-	
Chicago & Canada Southern	@93 R21
Chicago Saginaw & Canada	2.907
Hecla & Jorch Lake	20.184
Michigan Air Line Rattroad	105 117
Toledo Canada Southern & Detroit.	136,196
Total	@970 6KB
FARTER BELLET ANTA BERNAMELY	\$0.00 and

The following companies report their entire interest for the year unpaid :

Roada.	nount of
Chicago & Canada Southern	@ 20.004
Chlego & Lake Horon. Chlego Saginaw & Canada	12 950
Detroit & Bay City	168 400
Toledo Canada Southern & Detroit	105 000
Traverse City	 19,450-

Total. \$862,854 The following companies, eight in number, report a part of their interest paid; the amount unpaid being as given below, and amounting to a total of \$2,277,025 35, an increased default of \$96,215 20 over the previous year:

	Interest
ROAD8—	nnpaid.
Chicago & Michigan Lake Shore	£192.660
Detroit & Milwankee	815.716
Detroit Hilladale & Southwestern	441
Detroit Lansing & Lake Michigan	925 140
Flint & Pere Marquette	661.264
Fort Wayne Jackson & Saginaw	72,500
Margarette Honorton & Ontongon	298,600
Marquette Houghton & Ontonagon	236,000
Mtchigan Lake Shore	70,400

The operating expenses, interest and rental of the twenty-five following-named roads exceeded their income by the several amounts named, which together make a total deficit for the year of \$3,734,558, an amount less by \$54,968 than for the previous year: EXOCSS OF OPERATING EXPENSES, INTEREST AND RENTAL OVER INCOME.

Roads-	
Chicago & Canada Southern	\$203,815
Chicago & Lake Huron	813,392
Chicago & Michigan Lake Shore	451,232
Chicago & Michigan Lake Shore. Chicago Detroit & Canada Grand Trunk Junction	73,140
Chicago Saginaw & Canada	15,857
Detroit & Bay City	60,869
Detroit & Milwankee	304,811
Detroit Lansing & Lake Michigan	218,728
Flint & Pere Marquette	457,432
Fort Wayne Jackson & Saginaw	71,056
Glencoe Pinconning & Lake Shora	3,6:5
Grand Rapids & Indiana	307,907
Hecla & Torch Lake	20,184
Kalamazoo Allegau & Grand Rapids	40,872
Kalamazon & White Pigeon	24,595
Manshald Coldwater & Lake Michigan	14,994
Marquette Houghton & Untonagon	172,500
Grand River Valley	77,330
Jackson Laneing & Saginaw	118,338
Kalamazoo & South Haven	49,692
Michigan Air Line Raifroad	363,147
Michigan Lake Shore	69,085
Michigan Midiand & Canada	28,000
Toledo Canada Southern & Detroit	241,196
Traverse City	12,805
Total \$9	734 558

dividends.

Four companies report dividends paid during the year as Chicago & Northwestern, one of 2% per cent on preferred atock, amounting to
Lake shore & Michigan Southern, one of 10 per cent on gnaranteed atock, amounting to \$538,111 56 53,250 00 1,607,661 25

..\$2,212,588 34 For information in regard to the rental dividends paid to our leased roads, I quote the following from the report of this office

for 1875:

"Four companies which lease their roads receive their rental in the form of a dividend. The names of these corporations and the amounts received are as stated below:

"The Chicago Detroit & Canada Grand Trunk Junction Railroad is leased to the Grand Trunk Railway of Canada, which pays the interest on its bonds—\$1,095,000—amounting to \$54,750, and a dividend of 4 per cent on its stock—\$978,984 67—amounting to \$54,750.

"The Kalamazoo Allegan & Grand Rapids is leased to the

Lake Shore & Michigan Southern Railway, which pays the interest on its bonds—\$840,000—amounting to \$67,200, and an annual d vidend on its stock—\$510,000—of 6 per cent, amounting to

Railroad, which pays the interest on its bonds—\$1,500,000—amounting to \$120,000, and 5 per cent on its stock—\$491,200—amounting to \$24,560.

"The Jackson Lunsing & Saginaw is leased to the Michigan Central Pailroad which pays the interest on its bonds—\$4,253,-

Central Railroad, which pays the interest on its bonds—\$4,253,-000—amounting to \$340,240, and the annual rental of \$70,750."

The following table exhibits the classes of freight handled, and the per cent which each formed of the total tennage, for the years 1873, 1874, 1875 and 1876.

120 / 0000, 0000, 0000	1673.	1874.	1875.	1876.
Classes of Freight Carried.	Per	Per	Per	Pec
Olebeed of A terbis outrous	cent.	cent.	cent.	cent.
1. Grain		15.15	14:57	15-97
2. Flour		8.93	6.33	5.71
8. Provisions (beef, pork, fard, etc)		2.87	3.63	8-95
	0.03	6:17	6:48	6:47
4. Animala		1.94	2-86	269
5. Other agricultural producta		17:17	19:21	18'76
6. Lumber and forest products	. G.20	6.61	7.25	7.63
7. Coai			. 58	*34
8. Plaster		1 * * 9	-53	-33
9. Salt			6:05	4.84
10. Petrolcum		***		.01
11. Hail oud tron-iron and steel raila		9	18'	•37
12. Pig and bloom iron		0 + 0 0	*85	
13. Other iron and castings		1122	1.37	1.25
11. Ores	. 12.38	9.77	8.22	7.74
15. Stone and brick	1:49	1.46	1.85	1-65
16. Manufacture articles shipped from				
point of production		2.18	2:35	3-33
17 Merchandian and other articles DO	L.			
enumerated above	. 32.72	29.54	19.08	19-44
CHIMINGS MOOT WITH THE PARTY OF				

East Tenuessee Virginia & Georgia.

(For the year ending June 30, 1877.)

From the annual report of Mr. R. T. Wilson, President of this important railroad company, we have the following: The revenue receipts were:

From freight. From passengers. From United States mail. From express. From miscellaneous sources. From interest on Western North Carolina bonds.	800,025 49,887 18,895 3,221
Total gross revenue	\$1,010,079

Total gross revenue Operating expenses and taxes, 66 22-100 per cent	\$1,010,079 668,923
Net revenue, 38 78-100 per cent	283,709

A sum nearly equal to a dividend of 3 per cent on the capital stock of the company, which the Board of Directors do not divide however, for reasons hereafter stated.

The following amounts have been expended for renewals, betterments and taxes, and charged in the expenses as above etated, viz.:

8,000 tens of new iron rails	\$74.945
111,000 new cross-ties	35,709
For building and renewing cars	23,019
For renewing locomotives with new beilers	9,712
For ballseting —— miles track	3.000
For bailding high span Loudon bridge with iron, to take the place of	0,000
wooden span blown down, leng'h 170 feet	8,099
For taxes paid during the year	15,486
The same and the s	10,400
Total	61:0.000
	\$110,002
Compared with the previous year shows as follows.	

Compared with the previous year, shows as follows:
Decrease in gross revenue of.
Decrease in not revenue of.
And a reduction in expenses of. Reference is made to the very full and satisfactory report of Vice-President and Superintendent McGhee, herewith submitted, for further information respecting the operations of the road and

its business for the year.

The bonded indebtedness shows the following clanges since

The bonded indebtedness shows the following changes since the date of our last report:

1. The redemption of \$135,300 of 6 per cent divisional bonds (E. T. & Georgia Railroad Company), matured July 1, 1876.

2. Sale of \$37,000 of the first mortgage 7 per cent issue, less \$27,000 of that issue bought for sinking fund secount, making a net reduction of \$125,300 in the bonded indebtedness of the Company. This leaves in the Treasury and in the sinking fund \$481,000 of bonds of the first mortgage 7 per cent issue, \$277,000 of which the Company may dispose of at its option.

There are also in the Treasury \$229,000 7 per cent Western North Carolina Railroad bonds, on which interest is paid semi-annually, that can also be sold as soon as satisfactory prices can be had for them. We do not think this will be a great while, as their intrinsic value is such as to secure for them a market at no very distant time. They are a first mortgage lien at the rate of about \$7,000 per mile on completed road, which will be reduced to about \$5,000 per mile by the completion of the line now being built to Psint Rock, which is covered by the mortgage securing these bonds, and in addition to this security; the coupons are receivable for all dues to the State of North Carolina, which gives increased value to them for home or North Carolina investment. A floating debt of about \$128,000 has been created by the redemption of the product of which gives increased value to them for home or North Carolina investment. A floating debt of about \$128,000 has been created by the redemption of bonds, as previously stated. This should be funded by the sale of first mortgage seven per cent bonds, or else discharged by the proceeds of sale of the Western North Carolina bonds, as soon as either can be disposed of at satisfactory prices. The return of our first mortgage seven per cent bonds from Europe, caused by the general want of confidence in American railroad securities, and the pressure to make sales resulting therefrom, has reduced the price of our first mortgage seven per cent bonds from about 94 to 90 cents on the dollar, and rendered it more or less difficult to effect sales at the reduced price.

dollar, and rendered it more or less difficult to effect sales at the reduced price.

The entire floating debt, however, in excess of cash and cash assets on hand is not large, and the proceeds of the Western North Carolina bonds sold at 85 cents would suffice to pay all of it of every class whatsoever, and in the meantime the interest received on these bonds will more than equal the cost of carrying

received on these bonds will more than equal the cost of carrying our small floating debt.

Rates on through business were raised about the first of the present fiscal year to something like living prices, which, together with a somewhat enlarged volume of traffic, have increased the receipts for the first quarter of the present fiscal year ending September 30 about \$33,000 as compared with the same time last year. If a proportionable increase continues through the other three-quarters of the present fiscal year, the company will be able to pay its interest and earn a dividend of 6 per cent on its capital stock.

to pay its interest and earn a dividend of 6 per cent on its capital stock.

Work is progressing on the Western North Carolina Rallroad, but not as rapidly as our interest leads your board to desire; still, we hope by and by that that valuable connection will be opened to your road and to the business of the States of North and South Carolina with East Tennessee. If it were finished and the Knoxville & Ohio Railroad completed to a point on the Ciucinnati Southern, there would be a large traffic between the Northwest and Southesat passed over your road from Knoxville to Wolf Creek, which would largely increase its earnings from that source, to say nothing of the increase resulting from cosl and other articles of local or East Tennessee production.

Your Board of Directors have entered into a contract with the Memphis & Charleston Railroad Company for a lease for twenty years of the road of that company, under which the East Tennessee Virginia & Georgia Railroad Company agrees

to operate the Memphis & Charleston Railroad, for account and

to operate the Memphis & Charleston Rsilroad, for account and risk of the latter, and account to it for all net proceeds. It will not be a source of any direct profit to your company, but it is believed it is alike beneficial to the interests of both partiesto it to have the unified management and interchange of husiness, provided for in the lease, carried into effect and continued under it. The lease can be terminated at the option of either party to it on six months' notice; provided, however, that in case you elect to exercise the option which you have of, from time to time, making advances to that company of funds (you are not bound to advance anything), such advances so made, if any, must first be refunded, with interest, before the Memphis & Charleston Rsilroad Company's notice for a cancellation becomes operative.

—At the annual meeting in Knoxville Tenn, Oct. 10, the stockholders voted to ratify and approve the agreement made by the board for the lease of the Memphis & Charleston railroad.

Wastern Manyland Pailroad

Western Maryland Railroad.

(For the year ending Sept. 30, 1877.)

The annual meeting of stockholders of the Western Maryland Railroad was held this week in Baltimore. Mr. J. M. Hood, president and general manager, submitted his report of operations for the year ending Sept. 30, 1877, from which the following is extracted: Gross earnings-

_ cross car irrogs—	
From passengers	3
From freight and express	·C
From milk and marketing	O
From mik and marketing 15,71	
From mails 6.22	12
From miscellaneous sources	
	.0
Total\$332,03	
The constitution of the co	53
The operating expenses were—	
Expenses transportation department	51
Expenses machinery department	3.5
Expenses rosa department	
General expenses 14,1	57
	-
Total\$219,94	01
Net carnings\$112,1	AFF
	10
The earnings, as compared with 1876, are as follows;	
Decrease from passengers\$2,68	51
Increase from freight and express	
Increase from milk and marketing	
locrease from milk and marketing	
Decresse from maila 4	
Increase from miscellaneous sources	21
Total increase of earnings\$20.18	99
	10
The expenses, as compared with 1876, are as follows:	
Decrease in expenses transportation department \$6	
Incresse to expenses machinery department 64	13
Increase in expenses road department	16
Decrease in general expenses	
m none ner Bannara nella nanna (1111111111111111111111111111111	N CS

Increase in net carnings.....

Total increase of expenses.....

l	years since October 1, 1009, is	grvon.
	Year ending September 80th, 1870, 1	revenne was \$137.965 61
	Year ending September 30th, 1871, 1	revenue was 170,929 01
	Year ending September 30th, 1872, 1	revenue was 188,192 72
	Year ending September 30th, 1973, r	
	Year ending September 80th, 1874, 1	
	Year endlog September 30th, 1875, 1	revenus was 293,718 04
	Year ending September 30th, 1876, r	revenus was 311,992 55
	Year ending September 30th, 1877, 1	revenus was 332,085 87

The amounts given above as revenue for the years 1876 and 1877 do not include \$25,486 32, in 1876, and \$28,214 95, in 1877, which were earned by this company upon the tracks of the Northern Central and Baltimore & Potomac roads, and turned over to those companies in payment for the use of certain terminal facilities and for the means of reaching others, which have materially increased the freight business of the road.

rially increased the freight business of the road.

In regard to the company's ability in the future to pay the current interest upon its unendorsed bonds, there is now no apparent reason why the payments upon those of the first mortgaged need again be interrupted; but as the company is already one coupon in arrears upon this class of bonds, which should be paid by 1st July next, and as it is desirable that certain important improvements should be made at an early day, including a more extensive introduction of steel rails upon the eastern end of the road, upon which the traffic, without that expected from the Baltimore & Hanover road, has already become quite heavy, and as the large necessary additions to the equipment recently made are not yet entirely paid for, the board of directors of this company, after due consultation with the city Finance Commissioners, has at six per cent the seven overdue, together with the four coupons at six per cent the seven overdue, together with the four coupons next maturing, upon the second preferred bonds; and it is believed that the interests of all concerned will be materially advanced by a general concurrence in this matter.

In order that those most interested may the better understand In order that those most interested may the better understand the probabilities of their subsequently maturing coupons being paid promptly, it will suffice to say that when the payments now being made for new equipment are completed (the last in April next) the application to interest purposes of net revenue thus applied will of itself more than pay the interest upon the second preferred bonds.

Остовев 27, 1977.]

GENERAL INVESTMENT NEWS.

Alexandria (Va.) City Debt.—The bonded debt of the city exceeds one million dollars. The city debt commission appointed by the city council to scale the debt issued circulars to the bondholders, some months ago, inviting them to meet the commission in Alexandria, Oct. 18, and a considerable number assembled and met the commission at the council chamber. Mayor Kemper presided, and made a statement to the effect that the assessed value of the real property, public and private, in the city was little in excess of \$4,000,000. The taxes in a considerable part of the town were in excess of the rents, and under these circumstances the city liad determined to ask a compromise of the debt at fifty cents on the dollar, giving ample security for regular and prompt payment of interest on the scaled debt. The bondholders, by a vote of 89 to 57, declined 50 cents, but offered to compromise at 66 2.3 cents, which the city commissioners declined. Auditor Brockett anneunced that \$300,000 of stock had accepted 50 cents.

Atlantic & Gulf.—A bill for the foreclosure of the second

Atlantic & Gulf .- A bill for the forcelosure of the second mortgage has been filed in the United States Circuit Court by the trustees.

Boston Revere Beacht & Lynn.—The directors were not able to satisfactorily place the issue of \$350,000 worth of bonds recently authorized, without sacrificing them, and the idea has been given up. By the new arrangement, a loan of \$210,000 has been negotiated by placing the bonds of the road as collateral accurity in the proportion of five to seven. That is, for every five thousand dollars borrowed, seven thousand dollars' worth of bonds at the par value are to be airce. bonds at the par value are to be given.

Cincinnati Sandusky & Cieveland.—A meeting of the second mortgage bondholders of this much-fought-over road was held in Boston iast week. Receiver Farlow explained the condition of the property. The mortgages which they were then considering amounted to \$1,100,000. Under the capitalization scheme, the first mortgage bondholders cut off the coupons from their 7 per cent bonds, and accepted a new issue of 6 per cent bonds running until the year 1900. The second mortgage bondholders relinquished 60 per cent of their claims and the back coupons, and accepted therefor 40 per cent in preferred stock. The floating debt of the company now amounts to \$400,000, to the payment of which they have all the real estate which they recovered from Sloan. Had it not been for the raid made on the property by the which they have all the real estate which they recovered from Sloan. Had it not been for the raid made on the property by the gross perversion of the law, the hard times would have been tided over. Mr. Farlow said that, above all things, he would advise the bondholders to avoid litigation. He felt confident that the bondholders would be able to get every dollar of their property and restore the road to the stockholders. All the charges of Mr. Sloan were pronounced false. A proposition was submitted from the Columbus interest for a funding arrangement, and a committee was appointed to go out and see the property and report. Cincinnati Southern.—The statement of operations of this

Cincinnati Southern.—The statement of operations of this partly completed road ouring the fractional quarter ending Sept.

90, 1011, IS BE TOHOWS:	
Passenger earnings	@90 214
Express earnings (not adjusted). Mail earnings (not adjusted). Telegraph carnings	
Miscellaneous earnings	322
Total earnings.	\$81,709
Less interest on capital paid in at 10 per cent per annum, per contract.	0.057
The part of the per cent per annum, per contract.	2,257

Less 10 per cent of balance for operation of line, as per contract..... \$35,692

Columbus Chlengo & Indiana Central.—The following is a statement of the earnings and expenses for the year ending May 3:, 1877, as reported by the Pittsburg Cincinnati & St. Louis Railway Company, lessee: Earnings, \$3,375,660; expenses, \$3,094,247; net, \$287,460; deficit, December, 1876, \$6,039; net pposition year's operations, \$291,421—being '0851 per cent of the gross earnings.

Hanulbal & St. Joseph.—The committee appointed at the stockholders' meeting last week chose W. B. Leonard chairman. Mr. Bishop, a director, said, as reported in the Tribune, that as to the loan by Jay Gould, several attempts were made to effect loans, and one was arranged which the directors overruled on account of the high commissions. The president was anthorized to use any securities of the road to secure \$250,000, the interest amounting to \$160,000 and incidental debts to \$90,000. He agreed to place with Frank Work, as representative of Mr. Gould, \$1,700,000 third mortgage bonds, which had never been used, except as collaterals for loans or on appeal bonds, and \$500,000 in land warrants. The \$160,000 were paid over before the securities were deposited, and as \$200,000 of the mortgage bonds were not accessible, Mr. Work declined to advance the \$50,000 balance on the loan, and upon instructions from Mr. Gould, subsequently declared it a cali loan and demanded the \$160,000.

A resolution was adopted by the directors declaring that they

A resolution was adopted by the directors declaring that they desired to co-operate in every practicable way with etockholders

in bringing the company out of its present embarrassed condition. A director of the company subsequently stated that no obligation of the company had gone to protest.

The committee subscribed \$160,000, which was to be tendered to Frank Work, and a return of the securities of the road requested. President Richardson stated that he was largely interested in the road awaing 2,000 shares of the stock and he would quesied. Fresident Richardson stated that he was largely interested in the road, owning 3,000 shares of the stock, and he would be second to none in his efforts to secure a successful operation of the line. He placed his resignation in the hands of Messrs. Dowd and Porter, and declared himself ready to retire whenever

Dowd and Forter, and declared himself and countries of the read.

The receiver filed his bond and took possession of the read.

The committee of New York stockholders arrived in St. Louis on October 22, and through counsel have applied for a review of the recent order appointing the receiver.

Mestern.—Messrs. H. C. Stim-

recent order appointing the receiver.

Indianapolis Bloomington & Western.—Mesers. H. C. Stimson and Receiver George B. Wright have prepared a plan of reorganization which scales the indebtedness down from 70 to 25 per cent, and preserves 20 per cent of the old stock. In May, 1877, two decrees of foreclosure were entered against the main line and extension, but the sales have not yet been made.

Mesers. Stimson & Wright report in favor of preserving the three divisions, and maintaining them as a united line of road, and they declare that any eeparation would cause loss and injury to all the bondholders. The outstanding securities of the company and the proportion in which the proposed new issues are to be distributed are as follows:

be distributed are as follows:

				income	
		Out-	New first	bonds or	Common
ı	To bolders of .	standing.	morige b'ds.	pref. stock.	stock.
i	Dany, Urbana Bl. & P bonds	\$2,000,000	\$1,400,000	\$600,000	\$
ľ	I. B. & W. firsts	3,000,000	1,500,000	1,500,000	
i	Extension bunds	5,500,000	1,400,000	2,600,000	
ĸ	Claims allowed	7(0,000	700,000	-,000,000	
ĺ	I. B. & W. seconds	1,500,000	******	000,000	875,000
ı	Floating debt	3,000,000		*****	750,000
ı	Original stock	7,500,000	******		1,520,000
ı		1,000,000			2,0-0,000

Total......\$23,300,000 \$5,000,000 \$5,000,000 \$2,645,000 The gross earnings of the entire line for the six months ended June 30, 1877, were \$599,324, and the operating expenses were \$545,577, leaving as the net earnings, \$53,647. This is at the rate of 1.73 per cent for six mosths on the proposed first mortgage bonds of \$5,000,000.

Kausas Pacific.—Mr. Adolphus Meier, Trn stee, issued, under date of October 9, a circular to the holders of first mortgage land grant bonds, in which he says: "I stated In my circular of November 2 last that I should pay the interest coupons on the first land grant mortgage bonds falling due thereafter, as soon as I had sufficient money to redeem a full coupon of the bonds ont; and there not being the necessary amount on hand to pay the coupons due July 1, 1877, I deem it proper to publish the following statement of the present condition of the trust:

Į	Sales this year to August 31, 1877, 56,433 acres, amounting to \$188,737
•	Bonds paid in on account of sales of land since November 2, 1876 36,250
ſ	Amount of first mortgage bonds outstanding October 9, 1877
ENT PR	Cash on hand October 9, 1877 10,809
I	Cash paid on account of Interest due January 1, 1877
I	Lands unsold this day estimated about 2,000,000 acres. Maximum claimed, about 2,084,925

.. !!

Louisville New Albany & Chicago.—The suit against the mortgage trustee of this railroad, to set aside the foreclosure and sale, on the grounds that the provisions of the mortgages were disregarded by the decree and that there was collusion in the proceedings, was argued last week on appeal to the United States Supreme Court.

Mississippi Central.—The Jackson (Miss.) Tribune and Sunsays: "The sale of the Mississippi Central Railroad to the Illinois Central Company has been enjoined, and there is now a strong probability that General Neely's receivership will be continued two years longer."

Montrlair & Greenwood Lake.—The first mortgage bond-holders lately resolved to begin proceedings to foreclose their mortgage, and appointed a committee consisting of Cyrus W. Field, D. A. Lindley, William C. Sheldon and A. W. Benson. It is not known whether the second mortgage bondholders will try to fight the foreclosure, or will combine and buy the road subject to the first mortgage.

Ohio & Mississippi.—The New York directory of the Ohio & Mississippi Railway Company organized by electing O. D. Ashley vire-president and James M. Hartshorne treasurer. The vice-president was authorized to employ counsel and take such action as is necessary to protect the rights of the stockholders.

An "ex-director" publishes a statement in favor of the Garrett party, in which he makes in substance the following points:

1. Messrs. Garrett are the largest holders of the second mort-gage bonds of the Ohio & Mississippi Railroad, and also by far the largest stockholders in the company.

2. It is well known in Wall street that transfers of non-divi-

2. It is well known in Wall street that transfers of non-dividend-paying stocks are infrequent, and in cases similar to the present, in which the transfer-books have been closed for upwards of thirteen months, the registry affords no clue whatever as to who the bona fide holders may be.

3. Prior to his departure for Cincinnati, Mr. Robert Garrett had full assurance from the authorized representative of the bond-holders of the Springfield division of his support, which comprised the proxies on bonds and stock to the amount of \$5,000.

full assurance from the authorized representative of the bondholders of the Springfield division of his support, which comprised the proxies on bonds and stock to the amount of \$5,000,000. In addition to this Mr. Garrett and his immediate friends controlled proxies to a like extent, and, being informed that the opposition party possessed ouly \$11,000,000 of proxies, he also took certificates for about 27,000 sbares of common stock. On arriving at Cincinnati, Mr. Garrett was informed by the aforesaid representative that his votes would be cast for the opposition, and Mr. Garrett was compelled to have recourse to those legal rights to which by virtne of the possession of his certificates stock he was entitled. It would be interesting to know how much money has been collected under the resolution authorizing an assessment of 15 cents on each 100 shares of stock represented at this meeting, and also what disposition has been made of such funds; but it is reasonable to assert that the entire board of opposition directors, barring Mr. Bloodgood, do not own or represent \$1,000,000 of the stock and bonds of the company, while on the other hand, Mr. Garrett asserts his ability to produce upwards of \$10,000,000 of its securities, should an event similar to the late election require it. The abaurdity of the accusation that he is "robbing" a property in which he is so largely interested is too manifest to require demonstration, and it will readily be seen that the so-called "representation" of \$11,000,000 of the capital of the road by the opposition is a misnomer, and calculated only to deceive, these proxies having been obtained in a large majority of instances from holders of record but not of fact. of instances from holders of record but not of fact.

Portland & Ogdensburg.—The Vermont Court of Chancery has appointed A. B. Jewett, the Superintendent, and A. W. Hastings, the Treasurer of the road, as receivers of the Vermont

Peoria & Rock Island .- The purchasers of this road at the recent foreclosure sale have organized a new company, to be known as the Rock Island & Peoria Railroad Company; the cap-ital stock is fixed at \$1,500,000. The offices of the new company will be at Rock Island, Ill.

St. Joseph City, Mo.—The City Council last week refused to make the annual tax levy until the City Councellor had investigated the alleged invalidity of the bonds issued in aid of the St. Jo. & Topeka Railroad, St. Jo. & Denver City Rallroad, River and Wharf Improvement and St. Jo. Bridge Company, in all amounting to nearly a million dollars. There is a bad disposition that the state of the council of the co about meeting the interest or principal of a large amount of the city bonded indebtedness.

St. Paul & Pacific.—The last rail on the Glyndon cut-off, or Barnes-Breckenridge connection, was laid Oct. 20. The new line is 22 miles long, from Breckenridge, Minn., northward to Barnes, and connects the First Division of the St. Paul & Pacific with the completed section of the St. Vincent Extension from Barnes northward 83 miles to Fisher's Landing on Red River. This section of the St. Vincent Extension has been in operation for some time, but has been dependent for an outlet upon the Northern Pacific, which it crosses at Glyndon, eight miles north of Barnes. The new connection completes a continuous line, 322 miles long, from St. Paul to Fisher's Landing. Through trains began to run from St. Paul, Oct. 22. The new connection has been built with money subscribed by the Amsterdam bondholders. It extends nearly its whole length along the eastern border of the Red River valley, through one of the most productive wheat districts in the country, which, however, has a very severe climate and a very small population.—R. R. Gazette.

—Dr. de Klerck, writing from Amsterdam, Holland, October 1, St. Paul & Pacific.-The last rail on the Glyndon cut-off, or

-Dr. de Klerck, writing from Amsterdam, Holland, October 1, says: "The St. Paul & Pacific Committee publishes to day that parties in Canada and Minnesota have offered to buy the that parties in Canada and Minnesota have offered to buy the majority of all the different bonds of this road now in trust with the committee, and will pay as follows: For the first section (\$1,200,000) loan, branch line, 70; for the consolidated (\$2,800,000) loan, 26; for the second section main line loan of \$3,000,000, 27½; for the \$6,000,000 loan (1869), 32; for the St. Vincent & Brainerd extension bonds, 13½ per cent. These prices include all due and current interest, and are to be payable in currency in London, within two months after the approval is known in America. The holders of certificates must declare their approval by 3 P. M. of October 8. The purchasers will also buy the shares of the Barnes-Breckenridge Connection at the price of issue."

Southern Minnesota.—This company was reorganized last March under a foreclosure sale made on behalf of the second mortgage boudholders, and on the basis of stock corresponding with the amount of that mortgage, and subject to the first mortgage bonds called "Construction Bonds," amounting to \$3,332,000, which are now secured by decree instead of by mortgage.

The decree is understood to preserve all the rights and preferences of the first mortgage bondholders, and it is said that it affords better security than a mere mortgage, inasmuch as the rights of the bondholders are fully established by it, and no future for eclosure or receivership can be required.

for closure or receivership can be required.

These bonds will also secure a voting power to the holders, and the interest being reduced by agreement to 7 per cent, there seems to be little doubt, judging by present earnings and the nature of the security, that interest will in future he promptly paid.

It appears by official returns that under the stimulus of the recent full crop of wheat in Minnesota, the net earnings for the month of September are nearly ten-fold greater than those of the same month last year, namely: \$81,667 in September of this. year, against \$8,676 in September of last year. The company's statement is as follows:

	-Septe	Sept. 30-		
Gross earnings Expenses	1877. \$123,351 41,683	1876. \$39,086 80,410	1977. \$425,624 272,434	1876. \$441,321 313,815.
Net earnings		\$8.676	\$153,189	\$127.50B

Union Pacific.-From the annual report of the Government directors we have the following: In 1869 the company resolved to do its own express business. The result of this action happroved most satisfactory. The earnings from that source have been as follows:

OCCUPANT OFFICE OF THE PARTY OF			
1870	\$281.486	1874	382,107
1871		1875	444.473
1872	336,338	1976	503,904
1873	410,190		
Total to Tannary 1 1977			OD COM ALD

It would have been well for the company had it pursued the same course with the sleeping car business on the road that it did with the express business. Instead of doing so, it let out this Interest by contract to Mr. Pullman, at a very early day in its history. The present management is anxious to be rid of the couract, and certainly will not renew it. The contract will expire Oct. 1, 1882.

The amount of land grant bonds originally issued was \$10.400.000

The amount of land grant bonds originally issued was \$10,400 000. The amount outstanding June 30, 1877, was \$7,374,000. The amount retired from sales of land has been \$3,026,000. The floating debt of the company June 30, 1877,

Notes payable	\$605,790
Omahs drafts	52,118
Shoe and Lather National Bank, Boaton	50,000
Land Department, special account	173,600
Town lot, special account	28,000
O. F. Davis, land agent	2,822
Land grant coupons ontatanding	4,301
Sinking fund coupons ontstanding	11,200
Interest on fractional certificates	64
Total	\$927,896

The cash assets were :

Carh	\$133,068
Gold account.	
Union Trust Company, New York	208,185
Union Trast Company, gold account	102,681
Baker & Morrell	25,000-516,538

for interest on first mortgage bonds. If this claim should be sustained by the court, then there should be added to the above \$86,661, making a total for year under the 5 per cent reservation \$415,902.
[This claim of the Government in the Central Pacific case, and

also that the road was completed in 1869, instead of 1874, has just been decided by the United States Circuit Court in California in favor of the company.—ED.]

The directors recommend that in settlement with the United

States Government the company pay \$500,000 semi-annually (\$1,000,000 per year) as a sinking fund, in addition to the charge for Government transportation and 5 per cent of net earnings. They say:

They say:

"It is believed that the company can accept and perform the plan here presented. The net earnings for the year ending June 30, 1877, were \$8,317.091 58. The annual interest on the first mortgage bonds is \$1,635,320; on seleking fund bonds, \$1,146,080; on land grant bonds, \$556,13; on Bridge honds; \$82,320. Six per cent dividend on \$57,762,300 of capital steek will amount to \$2,250,738; estimate average amount to Government from one-half transportation and 5 per cent of net earnings, \$1,600,000; total, \$6,751,238; leaving abalance over, for contingencies, extraordinary betterments, &c., of \$1,542,853. The company's statement of earnings on account of Government for the year ending June 30, 1877, is as follows: For troops, \$2,23,272.67; for mails, \$709,955; for freight, \$402,756.42; total, \$1,330,984.09. Of this amount the Government is entitled to retain one-half for its reimbonreement under existing law, equal to \$665,492.04, on account of five per cent of net earnings for the year, as hereinbefore estimated, \$329,40.91; total, \$994,723.95. This is within a fraction of the foregoing eatmate of the yearly average for the next twenty years. The amount as charged up for transportation of mails rests upon the basis not agreed to by the Government, and the auditing officers of the Treasury will doubtless reduce the amount to an allowance-considerably below the claim of the company."

Western of Minnesota.—The last rail on this road, formerly

Western of Minnesota.—The last rail on this road, formerly known as the Brainerd Brauch of the St. Paul & Pacific, was laid October 20, and regular trains will soon be running over it. The line is sixty miles long, from Sauk Rapids, Minn., to Brainerd, on the Northern Pacific. This company is controlled by the Northern Pacific.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, October 26, 1877.

Trade is without special feature of importance, and yet the volume of business is fair for the season. Accounts agree that some industries are in much better condition than in many months. and this improvement may be expected to communicate itself slowly to others. The weather a portion of the week has been more autumn-like, but frosts are needed to restore the health of some Southern cities, so as to permit the resumption of business there. The movement of Western and Southern crops is now very large, at fair prices, and the money paid for them has already begun to find its way back to monetary centres.

The chief feature in the market for provisions in the past week is the improved demand for mass pork, several hundred barrels having sold yesterday and to-day at \$14 30@14 40 on the spot and \$14 25 for October. For future delivery, bids were reduced, but to-day 250 bbls, sold for January at \$13 95. There has also been some business in prime mess on the spot, at full prices. Lard has been fairly active, but the market variable in tone and prices, closing to-day rather weak at \$8 90@8 921 for prime Western on the spot and for October, \$3 821 for November, and \$8 721 for December. Bacon has sold moderately at 81c. for Western long clear. Cut ments are duli. Beef has sold fairly at \$21 for prime mees and \$24@25 for extra India mess per tierce. Butter is firmer for the better grades. Cheese is dull and depressed. Tallow has sold moderately at 7%c. for prime.

The demand for Kentucky tobacco has continued good, and the sales for the week are 800 hhds., of which 600 were for export and 200 for consumption. Prices remain steady, lugs being quoted at 31@51c. and leaf at 7@14c. But the movement in seed leaf has been somewhat restricted, as the sales of the week amount to no more than 1,126 cases, as follows: 200 cases sundries, 4 to 18c.; 356 cases New England, crop of 1876, 8 to 30c.; 60 cases New England, crop of 1875, 16 to 30c.; 200 cases Pennsylvania, crop of 1876, 7 to 35c.; 230 cases Ohio, crop of 1876, 5 to 14c.; and 80 cases Wisconsin, crop of 1876, 8 to 11c. The business in Spanish tobacco embraced 575 bales Havana at 80c.@

There has latterly been some advance in Brazil coffees, with a better movement reported; fair to prime cargoes, 181@194c., gold. Stock at all ports on the 24th inst., 177,545 bags, of which 33,403 were here, all in first hands. Mild grades have sold moderately, but at a slight easiness in prices. Late sales include 3,000 mats Java and Padang, 3,095 bags Maracaibo, 917 bags St. Domingo, and 552 bags Savanilla for consumption at current quotations. Rice is in good demand and firm. Molasses is very firm; refining stock has advanced to 403. for 50-test Cuba, owing to scarcity; new crop New Orleans quoted at 60@70c. Raw sugars have been quiet, but generally steady; fair to good refining Cuba, 81@83c. Refined quiet and easy; standard crushed, 10 c. The following refers to raw grades :

	Hhde.	Boxes.	Bags.	Melado.
Stock Oct. 1, 1877	81.578	23,821	310,050	1.913
Receipts since Oct. 1, 1877	9,326	3,571	49,763	
Sales since	31,811	6,061	222,779	603
Stock Oct. 21, 1877	62,063	21,333	137,031	1,808
Stock Oct. 2C, 1876	26,048	22,137	84,151	1.187

There has been a very fair business in ocean freights, both berth and charter room; rates for the former have remained steady, but some irregularity has been noticeable for the latter. Late engagements and charters include: Grain to Liverpool, by

Ingot copper again quiet and unchanged at 174c. Grass aceds are fairly active at 84c. per lb. for clover, and \$1.374@\$1.40 for timothy. Whiskey has declined to \$1.11, tax paid.

COTTON.

FRIDAY, P. M., October 26, 1877.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Oct. 26), the total receipts have reached 157,609 bales, against 135,054 oales last week, 100,264 oales the previous week, and 70,040 bales three weeks since, making the total recelpts since the 1st of September, 1877, 555,038 bales, against 807,646 bales for the same period of 1876, showing a decrease since Sept. 1, 1877, of 252,608 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows ;

Receipts this week at-	1877.	1876.	1815.	1874.	1878.	18.2.
New Orleans	39,528	42,681	38,519	34,370	21,083	35,412
Mobile	14,067	16,034	14,675	12,323	7,278	
Charleston	22,751	26,976	24,152	21,610	} 17,997	14,051
Port Royal, &c	596	8,095		586	\$ 11,000	14,051
Savannah &c	28,132	20,896	30,724	34,443		27,833
Galvasion	19,879	18,363	21,024	11,830	7,708	} 11,637
indianola, &c	901	664	1,190	890	575	1 11,000
Tonucssee, &c	1,519	6,514	7,418	4,415	2,800	2,880
Florida	198	728	669	589	453	503
North Carolina	7,148	7,490		5,241	1,421	1,493
Norfolk	20,534	30,108	22,763	20,693	18.220	12,239
City Point, &c	3,961	996	1,378	673	1,166	1,392
Total this week	157,609	171,617	170,645	150,081	108,614	120,465
Total since Sept. 1	555,038	807,646	740,500	651,253	471,875	616,983

The exports for the week ending this evening reach a total of 51,102 bales, of which 45,691 were to Great Britain, 3,182 to France, and 2,229 to rest of the Continent, while the stocks as made up this evening are now 364,306 bales. Below are the stocks and exports for the week, and also for the corresponding

Week ending	Ex	ported i	0	Total Same			lock.	
Oct. 23.	Great Britain.	France	Conti-	this week.	week 1876.	1877.	1876.	
New Orleans*	15,223	3,060	679	18,862	24,358	95,732	130,623	
Mobile					6,016	21,123	29,991	
Charleston	96		850	836	6,823	53,777	67,614	
Savannah, &c	7,843			7,813	1.063	60,363	70,441	
Galvestont	8,890		800	9,690	5,598	45,838	57,800	
New York	7.983	122		8,105	8,810	86,987	101,680	
Norfolk	1,891			1,891	5,6:0	18,466	28,633	
Other ports:	3,895			8,825	5,747	82,000	30,000	
Total this week	45,691	3,192	2,229	51,102	61,245	354,306	516,782	
Total since Sept. 1	127,525	10,862	20,178	158,565	257,072			

New Orients.—Our lalegram to-night from New Oriens enows that (cesides shove exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 21.759 hales; for Havre, 18,750 hales; for the Continent, 3,000 beles; for coastwise ports, 1,550 bales; for the first ended from the stock, would leave 55,500 bales; representing the quantity at the landing and in present and of a waiting orders.

Calceston.—Our Gaiveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, 4,932 bales; for other foreign, 5,630 bales; for coastwise ports, 830 bales; which, if deducted from the stock, would leave remaining 57,356 bales.

The exports this week under the head of "other ports" include from Baltimore. The support of the pools of the ports of the pools of the ports.

From the foregoing statement it will be seen that compared.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 13,143 bales, while the stocks to-night are 152,476 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Oct. 19, the latest mall dates:

		SIPTO	BXPOR	TED SIN	OE SEPT	. 1 To-	Coast-	Stock		
PORTS.	SINCE SEPT, 1.		Great France		Other.		Wise	Stock		
	1877.	1876.	Britain	France	forel'n	Total.	Ports.			
N. Orleans.	67,986	140,811	26,649	4,762	3,982	35,943	24,452	63,614		
Mobile	36,795	46,398			935	955	22,814	15,463		
Charlest'n*	67,635	101,206	6,999	1,960		8,939	22,180	37,525		
Savannah	94,334	102,051	4,293		6,800	11,033	49,623	46,483		
Onivestop*	68,107	99,789					28,554	41,813		
New York	1,139	4,983	32,578	938	5,762	39,233	****	80,073		
Florida	412	2,563					412			
N. Carolina	15,814	23,154	950			950	8,313	6,917		
Norfolk*	89,542	101,516		,		****	25,807	12,643		
Other ports	3,491	8,151	10,970		500	10,870		19,500		
Tot. this yr.	897,429		81,814	7,580	17,949	107,453	195 205	232,030		
Tot. last yr.		633,029	183,492	41,679	17,656	192,827	217,971	429,047		

*Under the head of Charleston is included Port Royal, &c.; under the head of Galveston is included Indianois, &c.; under the head of Norfolk is included City Polot &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always accessary to incorporate every correction made at the ports.

The market for cotton on the spot opened the week very strong, though the demand was only moderate, extending little beyond the current wants of home epinners. Stocks continued exceptionally small, and on Monday last quotations were marked up 1-16c., to 11gc. for middling uplands, but this improvement

was lost on Wednesday. Thursday was steadier and quiet. day, the spot market was quiet, with only a moderate business for consumption, and quotations were reduced 1-16c. For future delivery the speculation has been sluggish. Saturday was buoyant, and so was Monday's opening, when it became apparent that the receipts for the day would fall below, not only the corresponding date of last year, but of the previous Monday. During Tuesday and Wednesday, however, the market weakened, in the face of rather stronger accounts from Liverpool, owing to the fact that receipts at the ports were somewhat in excess of last year. There were frost accounts on Tuesday and Wednesday from various points in Tennessee and Arkansas and the northern parts of Louisiana and Mississippi, but nobody seemed to attach much importance to them. Yesterday, there was a recovery of the decline of Wednesday, and some renewal of confidence. Telegrams from Texas and New Orleans reported bad weather, and it was feared that the whole cotton region was about to be visited with a violent storm. It was also reported that orders to bny for speculative account had been received from New Orleans.

bny for speculative account had been received from New Orleans. To-day, the storm accounts were continued, and futures again advanced, but the improvement was greatest in the later months. The total sales for forward delivery for the week are 216,800 bales, including — free on board. For immediate delivery the total sales foot up this week 5,012 bales, including 490 for export, 4,445 for consumption, 37 for speculation, and 40 in transit. Of the above, 427 bales were to arrive. The following tables show the official quotations and sales for each day of the past week:

	UPLANDS.		ALABAMA.		N. ORLEANS.		TEXAS.	
New Cotton.		Mon. Oct.22.		Mon. Oct. 22.	Sat. Oct.20.		Sat. Oct.20.	
Ordinary # D. Strict Ordinary Good Ordinary Strict Good Ord'ry. Low Midding. Strict Low Middig Middling. Good Middling. Strict Good Middling. Strict Good Middling. Fair	10 5-16 10 9-16 10 \(\) 11 11 \(\) 11 5-16 11 \(\) 11 11-16 12 \(\)	10% 10% 10 13-16 11 1-16 11 3-16 11% 11 9-16	10 9-16 10% 11 11% 11 5-16 11 4 11 11-16	10% 10% 10 13-16 11 1-16 11 3-16 11% 11 9-16	11% 11% 11 7-16 11% 11 13-16	10 % 10 % 10 15-16 11 3- 6 11 5-16 11 %	10 7-16 10 11-16 10 11-16 11 11 11 11 11 11 11 11 11 11 11 11 11	10 15-16 11 3-16 11 5-16 11 5-16
New Cotton.					Tues Oct.23.			Wed. Oct.21.
Ordinary D. Strict Ordinary Strict Ordinary Strict Good Ord'ry. Low Middling Strict Low Middling Middling Strict Good Middling Strict Good Middling Fair	10% 10% 10 13-16 11 1-16 11 3-16 11% 11 9-16 11%	10% 11 11% 11 5-16 11% 11 11-16	10% 10% 10 13-16 11 1-16 11 3-16 11% 11 9-16 11%	11 5-16 11 5-16 11 11-16	10% 10% 10 15-15 11 8-18 11 5-16	10 7-16 10 11-16 10 16 11 16 11 16 11 17-16 11 13-16 12 16	10 15-16 11 3-16 11 5-16 11 5-16 11 14	11% 11% 11 7-18 11% 11 13-16
New Cotton.	Th. Oct.25.	Fri. Oct.26.	Th. Oct.25.		Th. Oct. 25.			Fri. Oct.26.
Ordinary & b. Strict Ordinary Good Ordinary Strict Good Ord'ry. Low Middling Strict Low Middl'g Middling.	10 5-16 10 9-16 10 % 11 11 5-16	10% 10% 10 11-16 10 15-16	111/6	1014 10 × 10 11-16 10 15-16 11 1-16	11 7-16	10% 10 13-16 11 1-16 11 3-16	11% 11% 11 7-16	10% 10% 10 13-16 11 1-18 11 3-15
Good Middling Strict Good Middl's Middling Fair Fair	11 11-16 12%	11 7-16	11 11-16 1236	11 7-16	11 % 11 13-16 12 % 3 12 %	11 9-16		11 9-16 11 % 12 3-16 12 13-16
			STAIN	COL				

STA	INED	

	Sat.	Mon.	Tues	Wed.	Th.	Fri.
	Oct.2).	Oct.22.	Oct.23.	Oct.24.	Oct.25.	Oct.26.
Cood Ordinary Strict Good Ordinary Low Middling. Middling.	10 5-16 10 9 16	10%	10%	9 11-16 10 5-16 10 9-16 10 15-18	10 9-16	10%

MARKET AND SALES.

	Spot Market	SALES OF SPOT AND TRANSIT.					FUTURES.	
	Closed.	Ex- port.	Con- sump.		Tran-	Total.	Sales.	Delly- aries.
Monday Tnesday Wednesday Thorsday	Firm., unc'd quo. Quiet, higher Quiet, unchang'd. Steady, lower Quiat, unchang'd. Steady, lower	100 290 100	517 1,066 601 692 712 625	87	40	724 1,358 901 692 712 625	24,400 25,400 80,600 42,500 48,800 45,100	200 500 1,700 1,400 1,4 0 1 100
Total	İ	490	4,415	37	40	5,012	216,800	6.300

For forward delivery, the sales (including —— free on board) have reached during the week 216,800 bales (all middling or on the basis of middling), and the following is a statement of the

For October.	bales. cts.	bales. cts.	balea. cts.
bales, cts.	80011.84	7.40011.18	6,5001116
3:0, exp't to	100 s.v. 23d1: 95	7,401 11.14	5.10011-07
Liverpool	1.80011.35	2.000	3,86011.08
guar11-21	10011.36	8.:0011.16	2,60011.09
80011.23	80011:97	1,76011-17	1,10011:10
1.10011.23		1,40011.18	8,409
2,90011.24	10011.29	2,300 1 19	5,80011.12
2,60011.25		10011.20	3,30011.13
1,30011.26	22,700 total Oct.		
100 s.n. 20th, 11.27		52.300 total Nov.	19,500 total Dec.
100 11.00	Was Manager		
100	For November.		
1,000	SUO11:01	For December.	For January.
1,00011.53	80011.01	For December.	For January.
1,00011·29 3,00011·29	3,0011.01		2,20011.91
1,00011.29 3,00011.29 100 s.m11.80	3,000 11.04 3,000 11.05 5,100 11.06	90010·98 1,50010·99	2,20011·31 5,70011·05
1,000	3.00	\$6010.98 1,50010.99 5,10011.66	2,20011:05 5,70011:05 2,40311:06
1,000 11·29 3,000 11·23 100 s.m 11·30 2,200 11·30 800 11·31	300 11°04 3,000 11°05 5,100 11°05 4,200 11°07 6,800 11°07	90010·98 1,50010·99	2,200
1,000. 11·29 3,000. 11·29 100 s.m. 11·30 2,200. 11·31 800. 11·31 800. 11·32	3.00	\$6010.98 1.57010.99 5,10011.66 3,20011.01	2,200. 11·91 5,700. 11·05 2,400. 11·06 6,000. 11·07 1,900. 11·03
1,000. 11-29 3,000. 11-29 100 s.m. 11-30 2,200. 11-30 800. 11-31 100 s.m. 22d. 11-33 3,800. 11-33	800 21-04 3,000 11-05 5,100 11-06 4,200 11-06 500 11-09 700 11-10 1,600 11-11	\$60, 10.98 1,570, 10.99 5,100, 11.66 3,200, 11.02 2,400, 11.02 1,400, 11.03	2,200. 11°91 5,700. 11°05 2,400. 11°06 6,000. 11°07 1,300. 11°09 600. 11°69
1,000. 11:29 3,000. 11:29 100 a.m 11:80 2,200. 11:30 800. 11:31 800. 11:32	800 21-04 3,000 11-05 5,100 11-06 4,200 11-06 500 11-09 700 11-10 1,600 11-11	\$60 10.98 1,570 10.99 5,100 11.66 3,200 11.61 2,400 11.02 1,400 11.03 2,000 11.01	2,200. 11:01 5,700. 11:05 2,400. 11:06 6,000. 11:07 1,900. 11:03 630. 11:09 3,200. 11:10

b	alea. cts	bales. cts i	bales. cts.	balea, cts.
	3 6001.12	70011.28	1,10011.43	10011:59
	.400 11:13	1.40011:29	200	200
	,5001!*14	1.300		40011-63
	3,600 11.15	11.51	9,200 total March.	30911-65
1	10011.16	20011:56	1,000 10000 22000011	30011.66
	80011.17		For April.	100
	1,40)	9,500 total Feb.	30011.43	
	10011.19		200	2,300 total May.
100		For March.	110 11:45	Dan Tura
6	700 total Jan.	800	. 20011-16	For June.
		£0011·30	10011:49	1011 69
	For February.	60011.31	90011.50	69011:70
	80011 17	70011.32	200	40011.71
	300	30011.93	10012.52	30011.72
	30011.19	20011 34	100	50011.73
	40011.20	600 11.35	200	10011.74
	£0011·22	1,60011:36	- Comments of the Comments of	30011.75
	900	1011.37	2,100 total April.	10011.73
	400 11.24	1.10011.36	For May.	10011.80
	1,100 11.23	56011.39	100	10011.81
	1,00011.26	1.100	60011.56	80011.82
	700 17:27	209 11:42	200 11*57	29ki total inne.

The following will show the closing market and prices bid for future delivery, at the several dates named:

	Fri.	Sat.	Mon.	Tues.	Wcd.	Thure.	Frl.
							Fair
Market closed	Steady.	Steady,		Quiet,	Stealy.	Firm.	business.
	lower.	higher.	Higher.	lowar.	lower.	higher.	higher.
October	11:30	11:35	11:35	11.38	11.22	11.24	11.27
November	11.07	11:14	11-15	11.13	11.05	11.11	11:14
Dccember	11.0:	11.07	11:09	11.09	10.93	11.05	11.11
January	11.06	11.13	11.12	11.11	11.01	11*10	11-17
February	11-19	11.522	11.72	11:24	11.18	11.51	11.30
March	11.33	11.33	11.08	11.37	11.2)	11.37	11.43
April	11.43	11.23	11.24	11.20	11:43	11.20	11.28
May	11.28	11.64	11.65	11.63	11.22	11.63	11.69
Jone	11.11	11.18	11.23	11.77	11.69	11.76	11.41
Transf.orders.	11.30	11.35	11 35	11.31	11.52	11.52	11.30
Gold	105%	101%	108	102%	192%	1023	1023/
Exchange	4.19%	4175%	4.43	4-19	4 79	4:79	4.79

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to night (Oct. 26), we add the item of exports of from the United States including in it the exports of Friday from the United States, including in it the exports of Friday

	1877.	1876.	1875.	1874.
Stock at Liverpool	425,000	544,000	587,000	588,000
Stock at London	27,50)	34,000	56,250	109,000
Total Great Britain atock	452,500	578,000	643,250	697,000
Stock at Havre	161,000	179,500	195,750	145,000
Stock at Maraeillea		4,500	3,000	11,750
Stock at Barcelona	45,000	54,000	60,000	58,25
Stock at Hamburg	11,000	9,000	15,000	18,00
Stock at Bremen	45,000	47,500	20,000	36,25
Stock at Amsterdam	31,500	55,750	55,090	85,750
Stock at Rotterdam	9,500	13,500	11,000	21,500
Stock at Antwerp	5,500	14,000	6,250	10,500
Stock at other continental ports	8,250	14,000	9,000	22,000
Total continental ports	326,750	891,750	385,000	409,000
Total European atocks	779,250	969,750	1,023,250	1,106,000
india cotton affoat for Europe	45,000	180,000	210,000	202,000
American cotton afloat for Europe	112,000	163,000	170,000	139,000
Egypt, Brazil, &c., afloat for E'rope	29,000	41,000	39,000	53,000
Stock in United States ports	364,306	516,783	405,827	378,628
Stock in U. S. interior porta	42,298	63,743	53,842	60,162
United States exports to-day	3,000	18,000	32,000	8,000
Total visible supplybales	1,374,854	1,952,275	1,938,919	1,946,790
Of the above, the totals of Ame	arican and	other descri	ptions are	a follows:
American—				
Liverpool stock	176,000	197,000	210,000	149,000
Continental stocks		253,000	166,000	175,000
American adoat to Enrope		163,000	170,000	139,000
United States atock	864,306	516,782	405,827	378,628
United States interior stocks	42,298	63,743	53,842	60,162
United States exports to-day	3,000	18,000	32,000	8,000
Total Americanbales	935,604	1,216,525	1,037,669	909,79
East Indian, Brazil, &c	. 000,002	21420,000	*,001,000	550,11
Liverpool stock	249,000	347,000	377,000	439,000
London stock		34,000	56,250	109,000
Continental stocks	88,750	133,750	219,000	234,000
India affoat for Europe		180,000	210,000	202,000
Egypt, Brazil, &c., afloat		41,000	\$9,000	53,000
ney by practice and and and and		,		
Total East India, &c	439,250	735,750	901,250	1,087,000
Total American		1,216,525	1,037,669	909,790
Total visible supplybales	.1,374,854	1,952,275	1,933,919	1,946,790
		-		

These figures indicate a decrease in the cotton in sight to-night of 577,421 bales as compared with the same date of 1876, a decrease of 564,065 bales as compared with the corresponding date of 1875, and a decrease of 571,936 bales as compared with 1874.

6d.

7d.

Price Mid. Uplands, Liverpool ... 6 9-16d.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stock to-night, and for the corresponding week of 1876—ls set out in detail in the following statemen::

	Weak er	ading Oct. 2	1, 1877.	Week en	ding Oct. 27	, 1876.
	Receipts.	Shipments.	Stock.	Receipta.	Shipmenta.	Stock.
America (Co.	7,515	6,151	4,861	12,931	10,742	8,508
Angueta, Gs	8,465	2,283	6,231	4,601	1,891	6,893
Columbus, Ga	3,403	2,933	4,230	5,503	4,218	6,929
Macon, Ga	4.805	4,273	6.204	4,170"	3,749	6,691
Montgomery, Ala	4,293	4,081	4,739	5,000	4,804	6,800
Selma, Ala	15,916	11,396	14.798	22,363	16,319	26,115
Nashvillo, Tenn		823	1,240	3,099	1,631	8,999
Masilatino, Tonn	21100					
Total, old ports.	40,617	31,893	42,298	57,652	43,406	63,748
I deat, de porte.	20,011					
Dallas, Texas	1,149	311	1,104	2,615	2,214	2,411
Jefferson, Tex	750	731	895	971	593	1.823
Shreveport, La	2,581	1,482	3,640	2,930	2,777	2,041
Vicksburg, Miss	5,423	4,533	2,787	5,607	6,847	8,207
Columbus, Mies	971	902	1,543	1,500	1,384	1,500
Enfanla, Ala.		1,657	2,769	1,900	1,800	1,200
Griffin, Ga		517	1,155	1,443	1,266	1,593
Atlanta, Ga	0 000	5,538	6,663	6,458	7,048	7,217
Roma, Ga		1,978	1,288	2.198	1,141	1,761
Charlotte, N.C	2,118	2,070	1.069	2,800	2,388	1,450
St. Lonia, Mo		6,736	12,365	9,038	5,729	9,511
Cincinnati, O	3,042	1.717	2,740	4,211	8,997	6,252
Carolina di Citti						
Total, new ports	38,619	28,097	38,076	41,671	37,014	40,031
A county along poster		-				
Total, all	79,265	59,995	80,374	99,323	80,420	103,774

The above totals show that the old interior stocks have increased during the week 8,740 bales, and are to-night 21,445 bales less than at the same period last year. The receipts at the same towns have been 17,005 bales less than the same week last year.

WEATHER REPORTS BY TELEGRAPH.-A storm appears to have been in progress in the Western and Gulf States the past week. Heavy rain is reported on the coast, but in the interior comparatively little rain has fallen (only fifty-four hundredths of an inch at Shreveport, at Columbus, Miss., sixty-nine hundredths, at Vicksburg one luch and one hundredth, &c.), and yet at Vicksburg and Shreveport our correspondents speak of dense cloudiness, which, with the rain, has almost wholly prevented picking. More or less rain has also fallen in the Atlantic States, but generally not so as to interfere more than temporarily with the work of gathering in the crop.

Galveston, Texas.*—It has rained tremendously on two days this week, doing much damage and interfering with picking. The rainfail is nine inches and forty-three hundredths. The thermometer has averaged 62, the extremes being 49 and 74.

Indianola, Texas.**—We have had rain on two days of the week, the rainfail reaching one inch and twenty-two hundredths. Recent rains have beaten out much cotton. Average thermometer 66, highest 83 and lowest 49.

Corsicana, Texas.**—It has rained hard on one day, the rainfall comparatively little rain has fallen (only fifty-four hundredths

Corsicana, Texas.—It has rained hard on one day, the rainfall reaching one inch and forty-two hundredths. We have had a frost this week, but not a killing frost, and the weather has been too cold and wet. Average thermometer 55, highest 77 and Iowest 40.

Dallas, Texas.—It has rained hard on one day, and we have had frosts on Monday and Tuesday, but not killing frosts, and picking has been retarded. Average thermometer 56, highest 79 and lowest 40. The rainfall for the week is one inch and twenty-

and lowest 40. The rainfall for the week is one inch and twenty-five hundredths.

Brenham, Texas.—There has been a rainfall here on one day of thirteen hundredths of an inch. The weather has been too cold, amounting nearly to frost on two nights. As the week closes, however, there has been a favorable change in the weather. Average thermometer 58, highest 80 and lowest 42.

New Orleans, Louisiana.—There has been rain here on two days of the week, the rainfall reaching four inches and ten hundredths. The thermometer has averaged 62.

Shreveport, Louisiana.—Dense cloudiness has prevailed during the entire week, and rain has fallen on three days. There has been little or no picking, and it is now realized that the crop is short, and as compared with last year the staple is reduced at least two grades. There is also much complaint of sprouting in the boll. This (Friday) morning it is cloudy and slightly threatening. The thermometer has averaged 58, the highest being 73 and the lowest 43. The rainfall is lifty-four hundredths of an ening. The thermometer has averaged 58, the highest being 73 and the lowest 43. The rainfall is fifty-four hundredths of an

Vicksburg, Mississippi.—It has been cloudy every day this week, with rain on three days, and no picking has been done. The rainfall has been one inch and one hundredth, and the thermometer has ranged from 43 to 69, averaging 58.

Columbus, Mississippi.—The rainfall during the past week has been sixty-nine hundredths of an inch. The weather has been damp and showery, interfering with picking.

Little Rock, Arkansas.—Telegram not received.

Nashville, Tennessee.—It has rained slightly on three days this week, the rainfall reaching thirty-three hundredths of au inch. Picking is progressing finely. The thermometer has averaged 68, the extremes being 49 and 67.

R.C

61

Picking is progressing finely. The thermometer has averaged 58, the extremes being 49 and 67.

Memphis, Tennessee.—We have had rain on five days, mostly

68, the extremes being 49 and 67.

Memphis, Tennessee.—We have had rain on five days, mostly mists, the rainfall reaching fifty-five hundredths of an luch, and the rest of the week has been cloudy. The bad weather obstructs picking. We have had no killing frost yet. Average thermometer 56, highest 71 and lowest 41. The rainfall last week was one and four hundredths inches, and the average thermometer 70, the highest being 83 and the lowest 53 mometer 70, the highest being 83 and the lowest 53.

Mobils, Alabama.—It has rained severely one day and has been showery one day the latter part of the week, the rainfall reaching one and ninety-eight hundredths inches, but the rest of the week has been clear and pleasant. The thermometer has averaged 62, the highest being 80 and the lowest 50.

Montgomery, Alabama.—It has rained on three days the latter portion of the week, but the carlier part has been clear and

pleasant. The thermometer has averaged 60, the highest being 80 and the lowest 44. The rainfall has been ninety hundredths of an inch.

of an inch.

Selma, Alabama.—The earlier part of the week the weather was clear and pleasant, but since then it has been rainy, rain having fallen en two days, and the wet weather still continues.

Madison, Florida.—There has been rain here on two days the latter part of the week, with a rainfall of one inch. Average thermometer 65, highest 75, and lowest 56. The earlier portion of the week the weather was clear and pleasant. Contracts for the coming year are now being made with the freedmen at about last year's rates.

Macon, Georgia.—It has rained here on two days this week. The thermometer has averaged 69, the highest being 72 and the lowest 46.

lowest 46.

lowest 46.

Atlanta, Georgia.—It has rained steadily one day this week, the rainfall reaching thirty-eight hundredths of an inch. The thermometer has ranged from 44 to 74, averaging 61.

Columbus, Georgia.—It has rained constantly two days of the week, the rainfall reaching seventy-four hundredths of an inch. The thermometer has averaged 62.

Savannah, Georgia.—We have had a very light rain on one day of the week, the rainfall reaching two hundredths of an inch, but the rest of the week has been warm and dry. The thermometer

of the week, the rainfall reaching two hundredths of an inch, but the rest of the week has been warm and dry. The thermometer has averaged 73, the highest being 83 and the lowest 50.

Augusta, Georgia.—The weather during the earlier part of the week has been clear and pleasant, but during the latter portion it has rained lightly on three days, the rainfall reaching sixteen hundredths of an inch. Picking is progressing finely and planters are sending their cotton to market freely. The thermometric product of the state of the cotton of the sending their cotton to market freely. mometer has averaged 64, the highest being 82, and the lowest

Charleston, South Carolina.—We have had light showers on two days this week, the rainfall reaching eleven hundredths of an inch. The thermometer has averaged 68, the highest being 80 and the lowest 53.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock Oct. 25. We give last year's figures (Oct. 26, 1876) for com-

	- Uct. 25, "	77. — CCt. 2	U, '76
	Feet. I	nch. Feet.	Inch.
New Orleans, Below high-water mark	13	10 10	2.
Memphis Above low-water mark	4	6 7	3.
Nashville Above low-water mark	1	2 3	2
Shreveport Above low-water mark	8	9 4	4.
Vickeburg Above low-water mark	Missir	g. 12	5-

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gange was changed to high water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

1871, or 16 feet above low-water mark at that point.

BOMBAY SHIPMENTS.—According to our cable despatch beceived to-day, there have been — bales shipped from Bombay to Great Britain the past week, and — bales to the Contineat; while the receipts at Bombay during this week have been 3,000 bales. The movement since the lat of January is as follows. There are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Oct. 25:

Shipments this week Great Congreat
compared with the corresponding period of 1876.

Gunny Bags, Bagsing, &c.—Bagging has not changed much since our last report; orders are coming in from the South, but are only for small parcels, and though in the aggregate a considerable amount of goods are disposed of, the quantity is not up to the usual amount consumed at this season. Prices are, still quoted at 11½0112c, for light and 12c, for standard. Butts are ruling quiet, and there is no change to note. The quotations range from 3@31c, as to quality, with only small parcels being taken. The arrivals are quite heavy for the week, and foot up 6,650 bales, as follows: Per G. Thompson, 1,528; per T. Hilyard, 2,020; per Tantalion Castle, 2,402; per Loch Range, 700; total, 6,650. 6,650.

THE CONCLUSIONS OF THE COTTON CONFERENCE AT LIVER-POOL .- The following report on the recent conference, held for the discussion of certain questions suggested by the late International Cotton Convention, has been just issued by Mr. W. B. Forwood, President of the Convention, and forwarded to the various associations interested. It will be noticed that some very important conclusions have been reached; prominent among them is the adoption of the recommendation of the Cotton Convention that contracts for cotton bought and sold for shipment or delivery be for the delivery of 100 bales of 43,200 lbs. We give the report in full:

I have the honor to report, for the information of your association, that, at the suggestion of the Cotton Brokers' Association, a conference of the various bolles connected with the cotton trade in this town and the Cotton Spinners' Association has been held for the purpose of considering the recommendations of the International Cotton Convention.

The conference appropriated a compilities consisting of the proof.

The conference appointed a committee, consisting of the presidents and vice-presidents of the American Chamber of Commerce, the United Cotton Association, and the Cotton Brokers' Association, to consider and report upon the following resolutions of the

convention: "That it is desirable some mode of inspection or supervision should be established of cotton on arrival at Liverpool, a small impost being levied upon each bale to defray the cost of such an arrangement, and that a committee be appointed to further this proposal, and to consider the proper jerking of ships, the weighing of cotton on the wharves, and other kindred snbjects," "That the different exchanges represented in this convention be requested to obtain legislation in their respective countries, so far as it does not already exist, to hold masters of vessels liable for delivery of cargoes in a different condition from that acknowledged by their signatures on the bills of lading, accompanied by the inspector's certificate of condition."

The consideration of the recommendation that cotton be sold at net cash price, without the present deduction of 1½ per cent, was postponed by the conference, in deference to the wishes of buyers of cotton, who demanded the discount as an old usage, and stated that its abolition would be considered a grievance, particularly in the present bad state of trade in Manchester.

The recommendation that when cotton is sold on the spot, payment shall be by cash, before delivery, if required, was not confirmed by the conference; it was represented that the practical working of such an option would be to introduce cash payments before delivery; this would cause considerable inconvenience to buyers, and would necessitate a large increase in the working capital of the trade, which its present condition would in afford.

before derivery; this would actual considerable increase in the working capital of the trade, which its present condition would not afford. The failures among trade buyers of cotton being very few, compared with the magnitude of the business, it was felt that it was not at present necessary to introduce such a great change in the terms of payment.

terms of payment.

The committee of the Cotton Brokers' Association, which is considering the system of dealing in "futures," not having yet made its report, the conference was unable to enter upon the consideration of this subject.

The recommendation of the convention "That contracts for cotton bought and sold for shipment or delivery should be for the delivery of one hundred bales of 43,200 pounds weight, this weight to be made up to the nearest bale," was confirmed by the comference and the committee of the Cotton Brokers' Association

weight to be made up to the nearest bale," was confirmed by the conference, and the committee of the Cotton Brokers' Association was requested to give effect to it this season.

The arguments in favor of an alteration in the existing rule were briefly as follows: 1. That under it sellers could deliver bales of any weight, and frequently regulated their deliveries according as their contract was a profitable or a losing one. 2. That buyers, having no certainty what weight of cotton may be tendered to them, are unable to arrange their finances. 3. That in a falling market ouyers are almost sure of receiving a large excess in weight, which they can only resell at a considerable sacrifice.

The adoption of the recommendation of the convention was advocated, because (a) it defines the contract between the buyer and seller, and limits the possible variation from the quantity contracted for to half a bale, or \(\frac{1}{2} \) per cent; (b) it will facilitate the operations of the merchant and enable the spinner to cover his sales of yarn, which are made in pounds weight, by the purchase of the exact weight of cotton required for that purpose; (c) it will prevent contracts being manipulated.

The Cotton Brokers' Association have not yet given effect to this resolution, but I feel confident that they will very shortly do so, as it appears to be the unanimous wish of importers of cotton, and it is obviously to the advantage of the trade, that the proposed change should be carried out.

The Cotton Brokers' Association have adopted the recommendation of the convention that the official quotation of low middling

tion of the convention that the official quotation of low middling and good ordinary be given daily.

I have received a communication from the President of the National Cotton Exchange of America, stating that the recom-mendations of the convention in reference to country damage, and the inspection of cotton before shipment, have been duly for-

and the inspection of cotton before shipment, have been duly forwarded to the various constituent exchanges.

THE EXPORTS OF COTTON from New York, this week, show an increase, as compared with last week, the total reaching 8,105 bales, against 5,217 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1877; and in the last column the total for the same period of the previous year:

Exports of Cotton(bales) from New York since Sept. 1, 1877

EXPORTED TO		WEEK :	Total	Same period		
alionian io	Oct. 3.	Oct. 10.	Oct. 17.	Oct. 21.	date.	prev'us year.
Liverpool. Other British Ports	9,110	8,750	4,552	7,983	38,971 1,585	65,783 500
Total to Gt. Britain	9,110	8,750	4,553	7,983	40,556	56,283
Havre Other French ports		571	250 115	122	965 116	4,698
Total French	••••	371	865	122	1,080	4,538
Bremen and Hanover Hamburg Other ports	1,102	200 100	800		360 100 5.302	3,121 728 1,400
Total to N. Europe.	1,102	800	800		6,762	5,219
Spain, Oporto& Gtbraltar&c	••••	••••	****		:::-	• • • •
Total Spain, &c						
Grand Total	10,212	9,421	5,217	8 105	47,398	66,130

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the past week, and since Sept. 1, '77:

RECE'TS FROM	BEW YORK.		BOSTON.		PHILADELP'IA		BALTIMORE.	
RECA TO THOM	This week.	Since Sept. 1.		Since Sept.1.	This week.	Since Sept.1.	This week.	Since Sept.3.
New Orleans	6,291	26,046						
Texas	8,909	21,801	1,436	4,434	1,679	4,426	3,249	6,423
Mobile	••••	15		••••				
3'th Carolina	4,921	19.383		****				1,779
N'th Carolina.	2 859 8,330		8,603	6.742	-:::	•	350 1,165	
North'rn Ports	668 678	1,173	1,827	8,879	168		••••	****
Fernessee, &c	441	1,585		0,411	100	944	***	****
Total this year	27,597	105,737	7,539	23,466	1,847	5,350	4,766	13,540
Total fast year.	40,164	188,992	8,752	24,617	1,031	6,633	5,210	13,808

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, have reached 42,836 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in The Chronicle last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

	Total	D3348
i	NEW York-To Liverpool, per steamers Nankin, 1,068 The Queen,	
1	1,098Balti , 879 Montana, 3,103 Abyssinis, 1,335	
1	City of Berlin, 500	7,983
ı	To Havre, per steamer Pereire, 9t and 3t Sea Island	122
ł	New Orleans-To Liverpool, per steamers Clive, 1,462 Oheron, 1,979	
ı	Teutonia, 4,568 Gracia, 2,219 Carolina, 2,910	13,163
l	To Havre, per brig Astrea, 747	747
ı	Mobile—To Cork, for orders, per bark Fagus, 955	955
l	CHARLESTON-To Liverpool, per bark Martha A. McNeil, 3,484 Upland.	3,484
Ī	To Cork, for orders, per bark Sosterk, 1,025 Upland	1,025
l	To Havre, per bark Homewa d Sound, 1,960 Upland	1,960
ı	SAVANNAH-To Liverpool, per ship Alexandrovas, 4,293 Upland	4,293
ı	To Reval, per steamer Nio, 3,500 Upland.	8,500
ı	Wilmington-To Liverpool, per hark Kate Bonsfield, 930	950
ı	Baltimone—To Bremen, per steamer General Werder, 500	50€
ı	Boston-To Liverpool, per steamers Palestine, 2,562lberian, 1.445	3,807
Į	PRILADELPHIA-10 Liverpool, per steamer Ill, 397	397
1		
۱	Total	42.888.

The particula sof these shipments, arranged in our usual form are as follows:

	Liverpool.	Cork.	Havre.	Bremen.	Reval.	Total
New York	7,983		122			8,105
New Orleans			717			13.910
Mobile		955				955
Charleston	8,481	1,025	1,960			6,469
Savaopah	4,293				3,500	7,793
Wilmington	9:0					950
Baltimore				200		500
Boston	3,807					3,807
Philadelphia		****				337
		_				
Tetal	34.077	1.980	2.829	500	3.500	42.88G

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

Vessels carrying cotton from United States ports:

Geo. Append — A fire broke out in the cotton cargo in the forward part of the lower hold of the steamer Geo. Append, at Savanosh, Oct. 20, for Baltimore. The hold was flooded with water and the fire got under control same day. She was pumped out on the 21st, and is supposed to be but little damaged. From 200 to 300 hales of cotton damaged, consigned to Liverpeoi and Bremen, which will be forwarded.

Massaontwarrs, str., from New York for Providence, before reperted, was floated at 7:45 P. M. Oct. 17, and her leaks partially stopped. She proceeded for New York in tow of the Coast Wrecking Company's steamer Relief, where she arrived on the 19th, and was placed on the Sectional Dry Dock for repairs.

W. A. Palamer, lighter, heavily loaded with cotton was upset in the North River P. M. Oct. 15. The cargo was damaged to the extent of about \$5,000. The lighter was badly damaged.

Cotton freights the past week have been as follows:

_		pool	-Havre	 Breme	n	-Hamb	BIZ.~
	Steam.	Sail.		Steam.		Steam.	Sail.
	d.	d.	C.	c.	C.	C.	C. C.
Saturday		% comp.		% comp		i comp.	
Monday		a comp.		% comp.		1 comp.	
Tnesday		14 comp.	% comp	% comp.		i comp	
Wedn'day.		% comp.		% comp.		I comp.	
Thursday		k comp.	% comp			i comp.	
Friday		★ comp.	% comp	 % comp.	-	1 comp.	
Market qu	iet.						

LIVERPOOL, October 26—3:30 P.M.—By CABLE FROM LIVER POOL.—Estimated sales of the day were 12,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales 7,800 bales were American. The weekly movement is given as follows:

ı		UCL D.	OCT. 13.	OCC IA.	UCL. ALL
l	Sales of the week bales.	77,000	89,000	50,000	79,000
ı	Forwarded	10,000	2,000	2,000	3,000
ı	Sales American		48,000	31,000	45,000
ı	of which experters took	5,000	7,000	4,000	6,000
	of which speculators took	7,000	14,000	2,000	4.000
1	Total etock	535,000	484,000	448,000	425,000
ı	of which American	270,000	235,000	210,000	176,000
	Total import of the week	8,000	25,000	16,000	57,000
ı	of which American	5,000	10,000	7,000	11,000
ı	Actual export	5,000	6,000	6,000	7,000
	Amount afloat	98,000	93,000	111,000	115,000
ı	of which American	20,000	84,000	49,000	87,609

The following table will show the daily closing prices of cotton for the week:

Futures.
These sales are on the basis of Uplands, Low Middling clause, unless otherise stated.

Oct. delivery, 6%@13-3?d. Nov. delivery, 61%-32d. Oct.-Nov. delivery, 6%d. Nov.-Dec. delivery, 611-32d. Dec.-Jan. delivery, 65-16d.

Jan.-Feb. delivery, 6 5-16d. Nov.-Dec. shipment, sail, 6 5-16d. Feb.-Mar. shipm't, sail, 6 13-332d. Dec.-Jac. shipment, new crop, 6 11-32d.

Oct. delivery, 614d. Nov. delivery, 6 15-320 14d. Oct. Nov. egivery, 6 15-32 l. Nov.-Dec. delivery, 6 18-320 14d. Dec. Jan. delivery, 5 14d. Jan. Feb. delivery, 6 14d.

Dec.-Jan, shipment, sail, 5% d.
Jan -Feb, shipment, sail, 6 13-32d.
Feb.-Mar. shipm't, sail, 6 7-16d.
Oct. delivery, 6 15-32d.
Dec. delivery, 6 3% d.
Dec.-Jan, delivery, 6 11-32d. THESDAY.

Oct, delivery, 6%@17-82@%@15-82d. Nov. delivery, 6%d. Oct.-Nov. delivery, 6%d. Nov.-Dec, delivery, 6:3-32d. Dec.-Jan. delivery, 5%d.

Jan.-Fob. delivery, 6 13-32@%d. Nov. delivery, 6 15-32d. Oct.-Nov. shipm'ta, new crop, sall, 6%d. Feb.-Mar, shipment, sail, 6 13-32d. Nov.-Dec. shipm't, new crop, sail, 6%d.

Oct. delivery, 614d.
Nov. delivery, 614d.
Oct.-Nov. delivery, 614d.
Nov.-Dec. delivery, 6 13-32d.
Jan.-Feb. shipment, new crop, sall, 613-32d.
Nov.-Dec. shipm'i, new crop, sall, 63d.

Oct. delivery, 6 %d.
Nov. delivery, 6 15-32d.
Oct. Nov. delivery, 6 15-32d.
Nov.-Dec. delivery, 6 34-32d.
Pec.-Jan. delivery, 6 31-32d.
Feb.-Mar. delivery, 6 %d.
Nov-Dec. delivery, 6 11-32d.
Jan.-Peb. delivery, 6 5-16d.

Feb.-Mar. shipment, new crop, sail, 6 13 32d.
Nov. delivery, 6 15-32d.
Feb.-Mar. shipment. sail, 63/d.
Nov.-Dec. delivery, 63/d.
Dec.-Jan. delivery, 63/d.

THURSDAY.

9DAY.
Oct.-Nov. shipments, now crop, sail, 6 11-32d.
Nov.-Dec. shipment, new crop, sail, 63/d.
Oct.-Nov. delivery, 6 7-16d.
Dec. Jan. delivery, 6 5-16d.
Nov. delivery, 6 18-32d.
Nov.-Dec. delivery, 6 5-16c. FRIDAY.

Oct. delivery, 6 15-32d. Oct.-Nov. delivery, 6 7-16d. Nov.-Dec. delivery, 63/@11-32d. Feb.-Mar. delivery, 6 11-32d. Dec.-Jan. delivery, 6 5-1 d.

Jan.-Yeb. delivery, 6 5-16d. Nov. delivery, 6 7-16d. Dec.-Jan. delivery, 6 11-3id. Jan.-Feb. delivery, 6 11-32d.

BREADSTUFFS.

FRIDAY, P. M., Oct. 26, 1877

The flour market has been more active at the recent decline. Large lines of shipping extras were cold at \$5 55@5 75 for common, and \$6 25 26 50 for good. There has also been some inquiry from London for the choicer grades, and the provinces have bought No. 2's and superfine freely, causing some advance in them. Production Is very large In this city, as well as at the West, and there is a disposition to effect prompt sales, which greatly facilitates trade when there is any demand for stock. Rye flour is steadier and corn meal quite active. To-day, the market was fairly active, but at some depression in prices.

The wheat market has been variable. Receipts have been very large here and at Buffalo, but a large proportion of them is sent to store against the closing of inland navigation for the winter. The arrival of a large fleet of vessels is assurance of the continuance of moderate rates of ocean freights. The recent falling off in receipts at the Western markets is explained as the result of long-continued rains, which have caused bad roads. Supplies still in the hands of farmers are said to be large. The bulk of the business of the week has been in No. 2 spring at \$1 30@1 32, and speculation has been fair for this and the next two months at about these figures. To-day, the market was dull and prices one cent lower.

Indian corn was active and bnoyant early in the week, on favorable foreign advices, a good export demand and reduced supplies as compared with last year; but latterly a portion of the advance has been lost, and the confidence of holders, although there is no doubt that the rains which have fallen at the West will cause delay in new crop becoming sultable in condition to be marketed. To-day, there was a partial decline in prices, to 62c. for prime mixed.

Rye has been more active for export to Germany-71c. pald for No. 2 Western and 75c. for Canada in bond, closing with an upward tendency. Barley has met with an active inquiry and a portion of the late decline is recovered, with a further advance asked.

Oats advanced 1c. early in the week, but for the past two or three days prices have been declining, No. 2 graded closing today at 36c. for mixed and 37c. for white.

The following are the closing quotations:

FLOUR.			-	GRAIN.			
Ne. 2 a bbl.	88 002	4	08	Wheat-No.8 spring, bush \$1	00.0	4	30
Saperane State & West.	40 00 W	-2	40	A Hear-Mora shitting and 21			
ern	4 050		00	No. 2 apring 1	230		
Ertra State, &c	4 85%				310		35
Wastern Chair With	6 600	5	82	Red Winter 1	83 2	1	44
Western Spring Wheat					350	1	45
extras	5 6542	5	90		45 2		55
do XX and XXX	6 00 a	. 7	60	Corn-West'n mixed, new	690		62
do winter X and XX	6 850%	7	50	Yellow Western,	610		63
do Minneseta patenta	6 602				637		0.0
City shipping extras	5 502						
City trade and family	0 0000		50	Rye	700		80
branda	0 010		20	Oats-Mixed	83 2		88
Southern bakers' and fa-	6 750		23	White	350		43
Sournett Bakela and 18.				Darley-Canada West	837		93
mily oranda	6 502			State, 2-rowed	67.3		70
Southern shipp'g extras	5 852	6	40	State, 4-rowed	7400		76
Mye dour, seperfine	4 010				653		65
Commeal-Weatern, &c.	2 552				000	4	15
Corn meal-Br'wine, &c.	8 45/2					4	
THE WILL ST.	0 100	, 0	20	i Pesa-Canada, bond&free	837	1	10

The movement in breadstuffs at this market has been as fol-Lowe :

HROEIPT	WEN TA B	TORE	-EXI	PORTS PEOI	K NEW T	ORE.
18	77.	Same	1	877.	18	78.
For the	Jan. 1.	time 1876.	For the	Jan. 1.	For the	Since
Flour, bbla. 114,946	2,515,118	8,063,27.1	21,805	1,047,592	81.526	1.549.421
C. meal, ". 5,100			1,257	176,826	8,014	139,064
Wheat, bns.2,187,506 Corn. 431,596	13.783,602	20,790,218				20,693,609
	1,480,472			20,533,386	52.868	14,893,443 854,982
Barley. * . 889,202	8.990,821	8,484,502	58.819	909, 259	1.11	
Oats" , 692,881				196,152	1,498	461,979

The following tables show the Grain in eight and the movement of Breadstuffs to the latest mail dates:

RECRIPTS AT LAKE AND RIVER FORTS FOR THE WEEK ENDING OCT. 20, 1877, FROM JAN. 1 TO OCTOBER 20, AND FROM AUG. 1 TO OCT. 20.

	Flour,	Wheat,	Corn,	Osts,	Barley.	Rye.
	bbla.	bush.	bush.	bush.	beeh.	bush.
At-	(196 1be.) (60 lbe.)	(56 lhs.)	(82 lbs.)	(46 lbe.)	(56 lbs).
Chica 40	44,665	784,964	769,401	266,995	- 210.707	87,888
Milwsakee	59,5!9	1,106,664	15,600	23,650	100,935	7,250
Toledo	1,710	211,696	190,364	18,457	3,866	10,000
Detro:t	25,111	244,121	7,228	19,262	4,521	
Oleve'and	*1,800		4,590	18,650	11,700	1,600
St. Lucis	38,949		200,507	69,754	94,621	17,700
Peoria.	1,760		96,000	65,400	20,600	7,200
Daluth	4,200	150,179	****			
	1,000	2001210			***	
Total.	167,904	2.815,629	1,282,693	491,393	446,455	74.683
Pregious week						85,819
		2,029,671	1,802,205	683,063		100,347
Corresping week, '76.	144,207	2,721,805	1.111.612	921,269	285,080	12,780
Tot. Jan.1 to Oct. 20.				19,520,521		4,477,045
Same time 1876				21,412,858		1,992,801
Same time 1675				20,859,899		2,401,215
Same time 1874	1,916,811	67,303,618	51,237,170	23,418,371	4,542,450	1,285,124
Tet Aug. 1 to Oct. 20.	1,405,748	27,956,012	24,860,522	8,995,047	3,252,448	1,478,935
Sametime 1376					8,286,014	921,885
Same time 1875				10,203,030		866,9:3
Same time 1674					2,322,807	507,977
	-11		1	042004 1.1	43.000	001,911

* Ratimated.

SHIPMENTS OF FLOUR AND GRAIN FROM WESTERN LAKE AND BIVER PORTS FOR THE WEEK ENDED OCT. 20, 1877.

AND FROM JAN. 1 TO OCT. 20.

	AND PROM JAN	1 10 001. 20.	
	. Flour, Wheat,	Corn, Oats,	Barley, Rye.
Section 1	bbls. bush.	bush. bush.	
Oct. 20, 1877	165,135 2,555,675	1,5 11,988 645,273	312,480 46,311
Oct. 13, 1877	164,769 2,574,576	1,178,464 767,338	457,401 78,735
Cor. week '76	164,294 1,516,805	2,079,489 431,558	265,436 81,696
Cor. week '75	150,472 2,591,383	773,079 685,490	61,386 42,513
Cor. week '74		425,428 493,921	146,196 14,732
Cor. week '73			148,821 31,615
Cor. week '72	160,437 1,325,991	1,104,590 454,618	511,914 40,611
Tet. Jan. 1 to Oct. 20.8	8,963,568 33,180,474	60,201,435 15,519,911	3,930,290 2,115,238
Same time 1876			
Same time 1675			
Same time 1874			
RECEIPTS OF FLO			
PERCEILIO OL LIG	OR AND GRAIN	AI SEADUARD I	ORIG FOR THE
WEEK ENDED	ост. 20, 1877, 1	ND FROM JAN. 1	то ост. 20.

	Flour.	Wheat,	Corn.	Oate,	Barrey	Rye.
At—	bbis.	bush.	bush.		bush.	
New York	117,360	1,902,342	624,456	514,896	401,082	35,379
Boston	68,316	126,050	84,030	97,216	81,600	1,400
Portland*	3,800	1,100	5,600	1,200	****	****
Montreal	41,238	632,864	156,005	6,937	54,120	
Philadelphia	25,490	252,200	838,100	81,200	74,500	5,500
Baltimore	24,988	335,200	201,009	85,000		2,500
New Orleans	10,203	4,465	64,473	26, 176	****	
						-
Total	291,915	3,253,721	1,473,664		561,302	41,579
Previous week	251,863					140,854
Cor. week '76	239,525	1,003,903	2,061,984	508,210	449,928	35,338
Jan. 1 to Oct. 20 6	062,968	28,567,506	71,360,791	16,445,922	8,803,886 1	,919,921
Same 11me 1876	7,666,991	84,462,520	72,831,651	20,219,161	4,101,668	921,359
84me time 1875?	,493,276	42,212,808	48,859,263	15,693,729	2,066,986	801,966
Same time 1874						786.541

* Estimated. And at Montreal 12,404 bush. peas.

THE VISIBLE SUPPLY OF GRAIN, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit on the Lakes, the New York canals and by rail, Oct. 20, 1877, was as follows:

	Wheat,	Corn.	Oats,	Barley,	Rye,
	bush.	bach.	buch.	bash.	bueh.
In store at New York	620,149	3,039,423	1.316,276	222,353	66,641
in atore at Albany		32,500	61,200	117,000	45,500
In store at Buffalo		1,096,150	101,013	117,388	23,578
In atore at Chicago		618,081	192,610	548,383	90,642
Ic stere at Milwaukee		21,743	5,641	237,297	22,858
In store at Duluth			1111	****	
In atore at Toledo		434,000	148,600	****	
In atore at Detroit		8,630	105,835	5,322	887
Instore at Oswego		155,000	000,03	250,000	15.000
In store at St. Louis		206,471	89,301	95,7:6	30,627
In store at Boston		229,707	266,450	65,231	2,109
le store at Toronto		2,450	18,020	200,542	48
In store at Montreal.		253,520	69,599	8,977	2,581
In stere at Philadelphia		591,338			
In store at Peoris		81,008	43,626	12,095	57,649
In store at Indianapolis		57,030	15,913	****	12,216
		83,000	12,000	4,000	12,000
In atore at Kausaa City		65 4 857			
In store at Baltimore		245,593	857,532	103,518	10,825
Rail shipments, week		1,928,570	433,967	805,995	71,515
Lake do 116 weesa		685,996	571.818	338,550	130,063
Afloat in New York canals	with the	,	0111010		
	11 000 164	10.499.500	8,850,969	2,622,437	644,889
Tetal	11.066.104	16 889 281	4,150,341	2,4-3,731	673,969
			4,092,668	2,114,639	624,539
13ct 6 1877	10, 130, 133 .	TT OH O'D 10	8,802,953	1,489,853	579,410
Sent 91 1877	. D.430.040	THEODESTO	8,237,085	8,243,245	869,544
Oct. 21, 1876	10,440,000	10,030,000	010011000	olatolato.	C00,011
Oct. 21, 1876	10,440,056	10,033,553	8,737,053	0,210,410	C00,044

* Estlmated.

THE DRY GOODS TRADE.

FRIDAY, P. M., Oct. 26, 1577.

During the past week operations in the dry goods market have been mostly of a hand-to-mouth character and light in the aggregate. Continued mild weather over a very large section of the country has retarded the consumptive demand for winter goods, and, until distributers have disposed of their early purchases, it is futile to look for a more active inquiry for re-assortments. The print market continued dull and unsettled, and the entire stock of Merrimack D fancy prints was disposed of to a leading jobbing firm, who offered them to the trade at the low price of 51c. net. The demoralization of the print market has had a tendency to check operations in other makes of cotton goods, and purchases were accordingly gauged by actual trade requirements. There was no movement of importance in heavy woolens, but considerable orders for spring-weight fancy cassimeres and worsted coatings were placed with manufacturers' agents by early buyers. The jobbing trade was generally quiet, but houses having job lots of prints, bleached cottons, &c., to offer effected a

DOMESTIC COTTON GOODS .- The exports of domestics from his port, for the week ending October 23, reached 5,837 packages, which were shipped as follows: China, 4,643 packages; United States of Colombia, 471; Great Britain, 405; Argentine Republic, 17; British Possessions in Africa, 30; Dutch West Indies. 25, &c. Values of cotton goods were steadily maintained, except on outside makes of bleached shirtings, which were somewhat irregular. Brown sheetings were in fair request by jobbers and converters, and the supply of leading makes is by no means excessive. Colored cottons were in moderate request and steady, and grain bags continued in good demand. Print cloths were quiet but steady, on the basis of 3 11-16c., cash, for extra 64x64s, 3fc., cash, for standards, and 3fc., cash, for 56x60s. The stock of cloths now in the hands of mannfacturers and speculators approximates to 1,500,000 pieces, but printers are understood to be carrying exceptionally light stocks of cloths. Prints were dull, as stated above, and Garner's and Lodi prints were reduced by agents. The production of dark prints has been greatly lessened, but stocks in agents' hands are still ample, if not excessive. Ginghams were in good demand, and fancy dress goods were moderately active.

DOMESTIC WOOLEN GOODS.-Men's-wear woolens have been quiet in first hande, and jobber's sales were not so large as could be desired, owing, perhaps, to the continuance of unseasonably warm weather. Heavy cassimeres and suitings were taken in small lots, and heavy worsteds were in less active demand. Elysians and rough makes of overcoatings were in limited request by jobbers and cloak manufacturers, and all-wool beavers were in moderate demand, but cotton-warp-beavers ruled quiet. Cloakings continued fairly active, but repellents moved slowly. Jeans and satinets were lightly dealt in. Black cloths and doeskins were taken in small lots to a limited amount. Flannels met with a fair distribution, by means of numerous small transactions, but blankets remained sluggish. Woolen and worsted dress

but blankets remained sluggish. Woolen and worsted dress goods were less active, and there was only a moderate movement in felt and Balmoral skirts, shawls and woolen hosiery.

FOREIGN DRY GOODS have been quiet in first hands and the jobbing trade was light and unimportant. Messrs. Opdycke, Terry & Steele (who are about retiring from busines) disposed of their entire stock of white goods and notions to one of the large Broadway jobbers. Black cashmeres were in good demand and ruled steady in price, but other descriptions of dress goods moved slowly. Silks were quiet, but trimming velvets were in steady request and firm. Linen goods continued quiet, and white goods, laces and embroideries were only in limited demand. Men's-wear woolens remained quiet with importers and jobbers.

Importations of Dry Goods.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending ct. 25, 1877, and for the corresponding weeks of 1876 and 1875, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING OCT. 25, 1877.

		1012	,——-·)	010		1011-
	Pkgs.	. Value.	Pkgs.	Value.	Pkgs	. Value.
Manufactures of wool	674	\$271,849	341	\$133,789	364	\$127,129
do cotton.	458	128,612	896	88,805	559	125.721
do silk	400		250	202,673	369	
		326,275				190,103
do flax		102,016	531	93,380	914	127,810
Miscellaneous dry goods	433	161,201	209	. 73,786	257	88,744
Total.	2,776	\$999,953	1,727	\$592,433	2,463	\$659,512
WITHDRAWN FROM WARES	TOTTOT	AND PRIVAT	VN INTO	THE MARK	THE TATE	erom overs
HILIDRANIA SHOW GAMMA		SAME PERI		1117		ALTO LILE
Manager at season		_	-	A454 (00	P 75 E	A200 044
Mannfactures of wool		\$175,585	510	\$151,693	521	\$200,044
do cotton.		62,463	145	44,895	123	35,879
do silk	100	110,293	115	117,869	91	93,487
do flax	395	83,629	883	71,220	518	70,952
Miscellaneous dry goods		29,733	153	17,557	288	27,310
Princestancom and Boogs		44,144				
Total	1.638	\$451,703	1.161	\$403,234	1,541	\$427,702
Addent'd for cousumpt'n		999,953	1,727	592,433	2,463	659,512
Addent a for consumpt n	2,110	0 33, 300	4,141	030,430	4,209	000,014
77-4-3 43	4.414	01 401 024	2,873	\$995,637	4.004.4	1,087,214
Total thrown upon m'k't.	4'414	\$1,491,090	2,015	\$999,031	2,002	1,001,414
ENTERED FOR	WARE	HOUSING I	DURING	BAME PERI	DD.	
Manufactures of wool	309	\$117,660	235	\$87,832	285	\$106,074
do cotton		59,282	91	24,461	80	30,882
do silk		73,755	45	51,274	59	62,431
			.144	82,424	395	46,832
do flax		79,764		11.004	- 68	
Miscellaneous dry goods.	37	19,097	13	11,984	00	23,814
* maket	0.48	00/0 000		9300 077	001	@ 100 to0
Total	915	\$349,058	533	\$207,975	891	\$269,503
Addent'dfor consumpt'n	2,776	999,953	1,727	592,433	2,463	659,512
						A
Total sutered at the port.	3,691	\$1,349,011	2,260	\$800,408	3,354	\$929,015
				-		

-	
	The following table, compiled from Custom Honse returns, shows the exports of leading articles from the port of New York to all the principal foreign countries, since Jan. 1, 1877, the
	totals for the last week, and also the totals since Jan. 1, 1877 and 1876. The last two lines show total values, including the value of all other articles hesides those mentioned in the table
	8ame 1100 1151,446 1100 1100 1100 1100 1100 1100 1100 1
	Total since January 1, 1041,502 11,416,626 15,826 20,633 18 19,136 20,137 19,136 20,137 19,136 20,137 19,136 20,137 19,13
3	
	Total this this this this this aliane alian
	All oth Porter 15,059 144 28,069 146 146 146 146 146 146 146 146 146 146
	Other S.
	Brazil, A 89,319 A 89,570 S5,570 S5,570 S1,465 S17,465 S17,465 S18 S18,186 S18
	British 43.787 5,075 5,075 5,075 7,13 11,500 7,150 7,1
	Mer. Br. 1275. Gr. 1775. G
	29.4.2.2.3.3.3.3.3.3.3.3.3.3.3.3.3.3.3.3.3
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l	Almonds, Jordan shell	ed	.₩ Ib.	30	@	35
ı	Walnuta, Naplas			12	@	11 4
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		-				
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l	Crude, in bulk		P gal.	17%	4	8%
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0	St. Martin Liverpool, various corta			90 1 05	2	50
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<u>د</u> د	Nutinegs, Batavia and Penang Pimento, Jamaica Cloves	15 6	85
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	Gin. Whiakey, Scotch do Iriah Domestic liquors—Caph.	8 50 @ 8 00 @ 8 60 @	4 00 8 25 4 00
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•	English machinery	9 60 9 10 % 60	113
ı	American cast, Tool	6	16
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,	Inferior to common refining? B. Fair Good refining	:Xa	936
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	Refined—Hard, crushed	10% @	10%
	do cut loaf. Coffee, A. standard	10% a 9% a 9% a	936
	do granulated. do cut loaf Coffee, A. standard. do of A. White extra C. Extra C do Yellow C. Other Yellow.	9 X A	936
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	Oolong, Common to lair	45 G	62 55 75
ĝ	do Choicest	20 0 52 0 47 0	25 42 57
•	robacco- Kentucky luga, heavy Wb leaf, seed leaf-New Eng. wrappers 71:73 do filter, 74:73.	5 0	8 15
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,	Manufac'd, in bend, black work bright work	18%6	21 44
	American XX	52 @	46 57
	Kxtra, Pulled	87 @	40 25
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Premiums due and uncollected on Policies issued at this offics.

\$6,143,274 77

ÆTNA

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429,114 82- 5,170,388 24 NET SURPLUS, Jan. 1, 1817. . \$1,945,236 18

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