MERCHANTS' MAGAZINE. Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 25.

SATURDAY, OCTOBER 13, 1877.

NO. 642.

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The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued on Satur day morning, with the latest news up to midnight of Friday.

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WILLIAM B. DANA & CO., Publishers, 79 & 81 William Street, NEW YORK. JOHN G. FLOYD, JR. Post Office Box 4,592.

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THE RISE IN THE BANK OF ENGLAND RATE.

On Thursday the Bank of England advanced its minimum rate of discount to five per cent. For some time past this advance has been inevitable and its announcement has been almost daily expected. The effect of the change is discussed among our bankers and merchants. Although there is much diversity of opinion in regard to other aspects of this question, still, upon one point there seems to be a singular uniformity. All parties agree that our own financial situation is not likely to be much disturbed. The reasons for this conclusion are, many of them, very plain.

In the first place, the advance, followed up as it may, perhaps, be by similar movements, can scarcely fail to attract capital to the British money market from foreign countries. The abstraction of several millions at this season of the year from the New York money markets

abstraction from the loanable capital has often produced in our fall money market serious perturbations. It is, however, one conspicuous feature of the monetary situation that, beyond all precedent, the accumulation of idle capital in Europe has been for many months in progress, and the plethora has become so universal that the drain of capital which is likely to begin with the present rise in the Bank of England rate will be felt where it will come, rather as a welcome and salutary relief than as a menace of danger. To illustrate the piethora of idle capital in Europe, we cite from the Paris correspondent of the London Economist the following table, which shows the progress of this accumulation in Paris during the last year. These figures are peculiarly interesting because in France, less than elsewhere in Europe, such heavy and continuous accumulations have been almost unknown, and the aggregates of last year were regarded as singularly exceptional. Great as they were, however, they are surpassed by the deposits now held in the principal banks of Paris, as is shown by the table below.

DEPOSITS OF THE CHIEF FRENCH BANKS, AUGUST 31, 1876 AND 1977.

		70.	18	77
	Francs.	Dollars.	Francs.	Dollars.
Bank of France	299,000,000	79,800,000	490,000,000	98,000,000
Societe Generale	162,706,030	82,541,200	164,534,000	32,906,800
Credit Industriel		7,469,400	50,954,000	10,190,800
Comptoir d'Escompte.		14,470,000	102,302,000	20,460,400
Societe des Depots		8,014,800	59,095,000	11,919,000
Credit Foncier		11,575,000	78,356,000	15,671,200
Credit Lyonnais	67,973,000	13,591,600	92,272,000	18,454,400
Total	837,325,000	167,465,(00	1,037,513,000	207,502,600

The accumulation of idle capital in all the chief cities of Europe has often been the subject of remark. And if it were necessary, other evidence equally pertinent might easily be adduced to prove that the effect of the rise in the Bank of England rate will not be very likely to set up any drain of capital which will be capable of producing much perturbation in the money markets of Continental Europe; and if so, then there is still less prospect of any such perturbation here. But there is another point of view in which some anxiety has been more generally felt. The Bank of England has lost, during the week, nearly \$3,500,000 of its specie reserves, which have fallen to a point below the average. Vigorous efforts are making by Germany, by France, and by other European countries to accumulate specie. In view of this general desire all over Europe to increase the existing reserves of the precious metals, the question has been asked whether the Bank of England will be able to protect and increase its stock of coin and bullion without disturbing our resumption preparations by drawing gold might be a very serious loss. As is well known, such an from this country. In reply, it is argued that the pres-

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ent and prospective condition of the foreign exchanges is not such as to render this aspect of the action of the Bank of England very formidable. The price of gold yesterday indicates that this is the controlling opinion at present in the gold market. Still, future movements will be watched with more care than has recently been necessary. Subjoined is a statement of the aggregates of the Bank of England for several weeks past:

•	Circulation,					
	excluding			Securities		Rate of
	Bank Post	Coin and		in Banking		Dis-
Date.	Bills.	Bullion.	Deposits.	Department.	Reserve.	count.
	£	£	£	£	£	p.c.
June 20	27,406,290	26,615,824	30,022,323	33,659,629	14,209,534	and the second second
" 27	27,994,045	26,826,398	29,718,208	38,724,909	13,832,853	8
	28,774,340	26,918,340	30,622,375	35,418,522	13,174,000	8
.41		27,679,257	30,132,647	84,378,758	13,911,797	21/2
	28,598,090	27,629,692	29,983,679	84,138,639	14,081,602	2
46 25.	28,460,275	27,029,505	28,563,914	33,168,094	18,569,230	2
	28,758,360	26,741,531	28,449,475	83,686,897	12,983,171	. 2
_	28,893,755	26,071,558	26,917,179	33,018,373	12,172,803	2
	23,546,860	25,606,877	27,066,469	33,262,367	12,060,017	2
	28,203,210	25,323,159	27,066,838	33,186,698	12,119,949	2
4 29.	27,900,545	25,023,219	27,316,364	33,430,123	12,128,674	. 3
Sept. 5	28,159,635	24,882,148	27,031,438	33,975,889	11,722,513	8
	27,706,770	24,485,351	27,240,361	34,082,128	11,778,581	. 3
	27,533,275	24,432,679	27,104,194	33,805,108	11,899,404	. 3
- 46 26	27,393,950	24,289,207	27,011,871	33,701,045	11,895,257	8

It thus appears that the Bank of England has been steadily losing its gold reserve since the middle of July, and that the activity of the drain has been lately augmented. Now, in such cases as this, Mr. Goschen, some years ago, propounded a theory that the proper remedy was to raise the rate of interest, step by step, with promptness and decision, and to make the advance more rapidly than had been previously the custom of the Bank of England. It has been doubted in some quarters whether this plan would be as successful in the future as it has always heretofore proved. The past policy of the Bank of England renders it probable that they will continue to rely upon Mr. Goschen's plan, and it will consequently be submitted to a somewhat severe test before long. For this and other reasons, the reciprocal movements of the next two or three weeks in the specie reserves and the rate of interest of the Bank of England will be watched with more attention in this country than at any time since the panic of 1873.

STRIKES AND ARBITRATION—AN EXAMPLE TO BE FOL-LOWED.

It is well known that for a period extending over some six months, the carpenters, boilermakers, engineers and others connected with the shipbuilding on the Clyde, have been out on strike. About three weeks ago arrangements having been made to submit the questions at issue to arbitration, the men resumed work temporarily at the old wages. It appears that during the greater portion of those six months not fewer than ten thousand workmen have been idle, and that the loss sustained on their part, in wages, has amounted to \$350,000 or \$400,000. We have not seen any estimate of the loss sustained by the masters, but it must have been correspondingly great; and it is not difficult to imagine how disastrous such a suspension of industry must have been to the entire community.

At the commencement of the present year, encouraged by the marked increase of business, the men asked for This was refused. The men an increase of wages. asked for an arbitration. This also was refused. The result was that early in April over two thousand shipwrights "struck." The other trades remained at work. This state of things lasted for six weeks, when the masters decided upon a general "lockout;" and ten thousand men were left destitute of employ-For three months this condition has con- 073 funded or permanent; \$18,300,997 revenue bonds,

tinued, but toward the close of August the masters agreed to submit to the proposed arbitration. Some of the men immediately went back to work, provisionally, at the old rates. The shipwrights and ironworkers, still dissatisfied, held out seven weeks longer. At length, however, through the interference of certain outside parties, mainly through the influence of one of the principal customers of the shipbuilders, both parties have come to an agreement; and work has been resumed by all the men, provisionally however as we have said, at the old rates. Each side is to name an arbitrator; and the two arbitrators may select an umpire. They are at liberty to call for any information which may be deemed necessary. The decision is to be binding; and in case the judgment should be in favor of an increase of wages, the award is to be retrospective, so far as to cover the time since the work was resumed. The following are the questions submitted to the arbiters: Did the state of trade on the Clyde at the time of the strike warrant, or does it now warrant, the Clyde shipwrights in seeking an advance of wages? If so, what advance?

The moral of this story lies on the surface. A strike which has cost probably over two millions of dollars, not to speak of the actual hardships endured by the strikers themselves, their families, and the related community generally, nor of the probable permanent loss of trade by its transference to other centres, has been brought to an end by means and through an agency which existed before the strike began, and which, if taken advantage of, would have rendered the strike unnecessary. Masters and men were equally to blame. Bad temper prevailed and ruled until both became convinced of their folly. Pity it is that common sense should have to be purchased at so great a price. The lesson which has been learned on the Clyde should be proclaimed all over this land. The relations of labor and capital have become more involved on this continent than in any part of the old world; and it is in the last degree essential to the welfare and prosperity of this people that the claims of the workingman on the one hand, and the claims of the employer on the other, should be so adjusted that the recurrence of such strikes as those which we have recently witnessed should be no longer possible. We hope nothing from legislation. Legislation must not be allowed to deprive any citizen of his rights; and it is the right of every man when he sells to sell at the highest, and when he buys to buy at the lowest, rates. A good understanding between the two classes, a desire on the one side and on the other to do justly, and a willingness at all times to submit to the impartial judgment of honest outside arbitration—in such ways, and such ways alone, must be sought the key for the final and satisfactory solution of these frequently-recurring troubles.

CITY REFORM AND THE CONSTITUTIONAL AMENDMENTS.

The Board of Apportionment of this city has adopted a resolution authorizing the Comptroller to issue \$4,741,-400 of new bonds with which to take up others due next November for street opening and other improvements, the explanation given being that the practice on the part of the courts of vacating assessments has so reduced the collections from owners of assessed property that sufficient funds to meet the bonds are not at hand. This action is by no means unprecedented, and indicates how our city debt is being increased under a system that should certainly be changed in that respect at least.

The present debt (sinking funds deducted) is \$91,600,-

"temporary"; total, \$132,105,470. and \$22,144,400 The fixed debt is 69 per cent of the whole; the revenue bonds-which are of a fluctuating nature, issued in anticipation of the year's taxes, and are largest at this time of year, probably reducible before January to one-third their present amount—are 14 per cent; the temporary or assessment bonds are 17 per cent. These latter bonds, after having increased up to the beginning of 1877, show now a decline, indicating that they have passed their highest point. Their nature is pretty well understood. They are a thing of comparatively recent origin, being a creation of the paper era brought in by the war, and it may be useful to very rapidly recount the experience of our neighboring city with them. In 1861, about the time that Prospect Park was begun in Brooklyn, certain property owners on Third street joined a movement to have the city "improve" that street, claiming that it was to be a grand boulevard approach to the Park, and that the assessments on property rapidly rising in value would be ample security. Despite objections by old-fashioned people, the property owners got their bill through the Legislature and had their special commission, selected by themselves, to supervise the work. Up to that time contractors had been paid in city certificates redeemable only as the city collected the assessments; this safe policy was then abandoned, however, for the one since followed in both cities, the city issuing its bond unconditionally and itself taking all risks of collection. Other streets were similarly improved, but Third street gradually lost its boulevard attractiveness, and the once promising scheme proved a failure. Then the property owners began to declare themselves unable to pay, and in great doubt whether the whole matter had not been illegal and unconstitutional; but that the assessments were "excessive" they were perfectly certain. The case was allowed to stand for some years unsettled, and in 1869 was compromised, the owners agreeing to pay in twenty annual instalments, which were to be included in each tax bill; in 1873, a certain piece of property was sold by the city to satisfy the debt and litigation began in earnest, the property owners making this a test case of their claim of unconstitutionality, and the city holding that the compromise act of 1869 was a confirmation of all prior proceedings and a virtual re-levy of the tax by the State itself. The referee sustained the property owners; the Supreme Court reversed this, and the Court of Appeals, during the past season, decided in favor of the city, on the technical ground that the ings of this character. Chief Justice Church also went beyond the case to pronounce the assessment business "unjust and oppressive, unsound in principle and vicious in practice," and to say that "it is difficult to discover in it a single redeeming feature which ought to commend it to public favor."

The right to collect these liens is thus legally held good, but the collection itself is quite another matter. These liens are in this city \$22,141,400, and were estimated, last December, by Comptroller Green to be worth \$13,000,000, but his successor frankly expressed the opinion that not more than seven millions ever will be collected; it is certain that not one assessed property owner will pay if payment can be avoided; technical pleas of want of notice or other irregularity are ready, and in the long list of actions pending against the cityrepresenting over nine millions-column after column repeats the phrase "to set aside an assessment." How this branch of city administration is or might be only a small proportion of the people have as yet

managed, and whether it is possible or not to do better than has been done in the matter of enforcing collection, is a subject we do not stop to consider; the gist of the position is that the city issues its own bonds unconditionally for local improvements, taking as its only security a lien or a mortgage (not unquestionable in law and subject to the great and increasing risk of becoming in fact a non-enforceable one), which accumulates in default and practically cannot be foreclosed, so that for the actual purpose of paying its debts the city may find these liens nearly as unavailable as is its own property (sometimes reckoned as "assets" against debts) in the form of parks and water works.

Nothing could well be devised more vicious in principle than this assessment system, and its results are only natural. They leave the city in this position: property has been improved, during an inflation period, on rising nominal values which were said to constitute unquestionable security; but now, with the liens unpaid, the values have been and are shrinking back, leaving the bonds issued during the term of folly yet to be met without deduction. No moral could be more sharply pointed, but the important consideration for usis, what is to be done about it? As we are not writing an essay upon an abstract question, this is the practical one to be considered; how shall the city get out of the slough and avoid unwise courses hereafter? Constitutional amendments now in process of consideration go far towards answering this question. One amendment forbids any municipality from making any donation or loaning its credit to any individual or corporation, or from becoming owner of stock or bonds in any corporation, or from incurring any indebtedness except for municipal purposes; this amendment also provides that no city or county shall in any manner or for any purpose become indebted, including existing debt, to an amount exceeding five per cent of its last assessed real estate valuation, and that all indebtedness in excess of such limitation (except such as now exists) shall be void; that no city or county whose present debt exceeds the five per cent shall contract further debt, except as provided for by current tax levies or, under special legislative authority, temporarily, for not more than five years and at the rate of not more than one dollar per capita of population; that no law shall hereafter be passed to authorize any debt-incurring by counties or cities unless it makes such debt repayable in not more than twenty annual instalments immediately following, and provides for the necessary taxation, these provisions courts have no jurisdiction to review municipal proceed- to be irrepealable. The permanent debt of this city, exclusive of temporary, now is more than double the proportion allowed for the future by this very stringent measure. The other pending amendments, proposed by the Municipal Commission, were given in full in the CHRONICLE for March 10 last, page 214, and we cannot take space for resketching them, but the gist of them is this: city elections are to be held separately; no debt or liability shall be incurred unless there is an unexpended appropriation existing for the purpose; the control of local matters is transferred from the Legislature to the city government; the principle of paying as you go and not discounting the future is embodied, and financial administration is committed to a board of finance chosen under limited suffrage. We need not pause to argue these amendments, inasmuch as they need simple statement rather than vehement presentation, and particularly need to be kept before the public attention. They were approved by the last Legislature, although probably

noticed the fact; they are next to come before the Legislature to be chosen next month. The argument for them is exceedingly simple. Experience has shown abundantly the necessity of stringent restrictions, placed in the fundamental law, upon incurring debt and upon the license and abuse which creep into legislation; the evil of "special legislation" has been dealt with by the present constitution, and the worst danger before these amendments is that of public forgetfulness. No endeavors to keep the best men in power will accomplish successful results so long as the governmental system is deficient and depends upon the right course being followed because it is the right course; if the intelligent voters of the metropolis, therefore, let the subject stay out of the election by not making support of the amendments a test of candidacy for the next Legislature, and if thus the careful work of the Commission is thrown away, there will be reason hereafter to repent of the folly. The people of the interior, also, will make a great mistake if they are indifferent to the matter as one not concerning them. The welfare of the cities does intimately concern them; and, moreover, the amendments are of vital consequence as embodying and establishing permanent principles of government which are of general application. The Chronicle cannot dwell upon this subject every week; but if it could and should do so it would no more than do justice to its earnest conviction that support of this measure ought to be required of every candidate for the Legislature, and that agitation of it should never be allowed to cease.

RAILROAD EARNINGS IN SEPT. AND FROM JAN. 1 TO OCT. 1.

The second month of the grain carrying season has now elapsed, and on several of the Western roads the increase in earnings has been larger than anticipated. Chicago Milwaukie & St. Paul heads the list with an increase in September of \$534,000, Chicago & Northwestern follows with an increase of \$357,170, Illinois Central shows an increase of \$137,962 on its main and leased lines, Bur. Cedar Rapids & Northern an increase of \$103,426, being over 100 per cent larger than in 1876. It is generally conceded that the quantity of surplus grain for export from the northwestern States has not heretofore been equaled.

While the roads above named, and others similarly benefited by the large grain crop, are thus showing a material improvement in traffic, the roads west and southwest from St. Louis which have been conspicuous during past months for their exceptional prosperity, do not now show so favorable an exhibit as compared with last year. It is also observed that the Chicago & Alton road shows a decrease of \$50,921 in September, 1877.

None of the trunk-line roads are reporting their earnings to any late date, unless we except the receiver's report for Ohio & Mississippi, which is given as follows for September:

RECEIPTS.	DISBURSEMENTS.	
Cash on hand Sept. 1 \$101,853	Vouchers prior to Nov., 1876	\$70
From station agents 394,229	Arrearage	53
From conductors 4,946	Vouchers subsequent to Nov.,	
Individual railroad companies,		158,944
		120,719
Express companies 6,370	Interest on con. mortg., due	•
	Jan. 1, 1877 2	236,372
Total \$531,631	Cash on hand October 1, 1877.	15,470
* *	Total\$5	531,631

The friends of the trunk lines, however, now predict a large increase in their earnings as almost certain to follow the recent advance in freight rates, particularly after the close of navigation, which will now come in about six weeks. As a result of the late conference of trunk-line officers in this city, the "fifth class" in freights was abolished, and articles formerly included therein brought into "fourth class;" an advance was also made on "fourth class" freights, to take effect Oct. 8. A larger advance has now been made on all classes of West-bound freight, to take effect Oct. 15, when the schedule will be as follows from New York to leading Western cities:

	1st class.	2d class.	3d class.	4th class.
Buffalo	\$ 60	\$ 55	\$ 50	\$ 39
Cleveland	65	62	55	42
Cincinnati	95	89	80	62
Indianapolis	97	92	83	64
Louisville	1 18	1 13	1 03	81
Chicago	1 00	95	85	. 65
St. Louis	1 29	1 23	1 11	87
Toledo	77	73	65	54
Detroit	72	68	61	47

A material improvement has also taken place in lake and canal freights, which ruled at such very low figures when the season opened. The Buffalo Commercial Advertiser gives the following average prices for the month of September, for a series of years, from Chicago to Buffalo by lake, and from Buffalo to New York by canal:

	Lal	ke	Cana	al.——
37	Wheat.	Corn.	Wheat.	Corn.
Years.	Cents.	Cents.	Cents.	Cents.
1868	9 1	7.0	16.2	13.6
1869	6.5	6.0	16:0	13.7
1870	5.6	4.1	10.8	10.0
1871	9.6	9.0	11.3	12.5
1872	14.8	13.8	12.5	11.6
1873	12.6	11.6	11.8	11.0
1874	. 3.5	3.9	3.5	10.1
1875	25	2.3	2.0	6.4
1876	. 26	9.9	6.0	0.4
1877	4.0	3.4	7.7	5.6
	+ 0		1.1	. 6.4

From desultory or occasional reports of traffic on various roads which cannot properly be brought into our tables on account of their irregularity, we have the following:

The earnings of the Chicago & Rock Island road for September show an increase of \$60,000.

The Michigan Central report closed May 31. The following is a statement of the gross and net earnings following the above date, May 31:

June.	432,222	\$473,470	Dec \$61,731
July		423,858	Dec 8,363
August		556,297	Inc 12,815
Total	\$1,510,906	\$1,453,626	Dec \$57,279
Expenses	1,186,748	1,094,808	Dec 91,940
Net earnings	\$324,157	\$358,818	Inc \$34.661

The following is a comparative statement of gross earnings of the Texas & Pacific Railway Company for the months of June, July and August, 1876 and 1877:

Month. June July August	117.531	444 miles. \$140,067 166,987 220,053	Increase. \$27,185 49,455 80,483
Totals	*369,984	\$527.108	\$157,123

The receiver of the Indianapolis Cincinnati and Lafayette Railroad reports for August:

RECEIPTS.	
Cash remittances from passenger agents	\$65,468
Other roads, mails, &c. Balance from July	35 985
Dalance from July	6,014
Total receipts	\$179,551
DISBURSEMENTS.	-
Supplies	\$41,821
Wages of employes. Balance due foreign roads. Bond interest. Taxes. Miscellaneous	42,307 14,465
Bond interest	18,745
Taxes	11,019
	22,134
Total	\$153,583
Balance carried to September account	25,967

The Kansas Pacific in its August report gives total gross earnings \$309,824; net, \$115,316. These are divided among the several mortgage divisions, etc., as follows: First mortgage division, 140 miles, \$123,993 gross, \$51,988 net; second mortgage division, 254 miles, \$103,179 gross, \$39,162 net; third mortgage division, 244 miles, \$68,053 gross, \$21,780 net; Leavenworth branch, \$8,631 gross, \$1,398 net; Junction City & Fort Kearney, \$5,081 gross, \$2,668 net; Arkansas Valley, \$885 gross, net deficit.

· ·				
GR	OSS EARNINGS	IN SEPTEMBER		
	1877.	1876.	Inc.	Dec.
Atchison Top. & S. Fe	\$ 81,500	\$265,593	\$18,907	\$
Burl. C. Rap. & North'n.	194,226	90.8)0	103,426	
Cairo & St. Louis*	13,936	17,415		3,479
Central Pacific	1,420,535	1,871,876		451,311
Chicago & Alton	473,323	534,244	• • • • •	50,921
Chic. Mil. & St. Paul	1,180,000	645,831	534,169	
Chicago & Northwestern.	1,549,900	1,182,830	357,170	
Cl. Mt. V.& Del. & brchs	38,687	35,021	3,666	
Denver & Rio Grande	78,033	47,353	30,680	
Grand Trank of Canadat	849,551	752,366	97,185	
Gt. Western of Canadat.	357,5?3	363,034		5 561
Illinois Cent. –Ill. line	563,015	488,594	74 401	5,561
do Ia. Leased lines only.			74,421	
Indianap. B. & Western	191,237	127,6 8	63,511	
	121,409	121,378	521	*****
Int. & Gt. Northern§	136,000	133,102	2,898	
Kansas Pacific	341,661	301,959	39,702	*****
Missouri Pacific	347,991	370,015		22,024
Missouri Kansas & Texas	307,178	324,144		16,966
Paducah & Memphis	14,591	15,374	• • • • •	783
St. L.A. & T.H. (br'chs)	49,666	44,615	5,051	
St. L. Iron Mt. & S	401,700	354,914	46,786	
St. L. K. C. & North	321,180	290,600	30,580	
St. L. & San Francisco .	132,993	137,416		4,426
Tol. Peoria & Warsaw*	81,225	108,832		24,607
Wabash	462,165	425,142	37,023	•••••
Total	\$9,905,821	\$9,040,196	\$1,445,736	\$580,108
Net increase		,,	865.628	

- * Three weeks only of September in each year. † For the four weeks ended September 29.
- For the four weeks ended September 28.
- § Between the 16th and 25th the operation of the road was interfered with by the storm at Galveston.

| In the figures of this road for each month of 1876 there was included the sum of about \$10,000, received from rental of cars leased to other roads; this item does not appear in the return for this year, making the comparison with 1876 less favorable than it otherwise would be.

	1977.	1876.	Inc.	Dec
t. Top. & Santa Fe	\$1.763,835	\$1,758,385	\$5,500	\$
Burl. C. Rap & Northern	879,809	831,234		21,42
lairo & St. Louis*	169,993	189,254		19,26
Pentral Pacific	12,036,107	13,136,197	* *****	1,100,09
hicago & Alton	3,302,720	3,685,410		382,69
thic Mil. & St. Paul	5,372,46)	5,861,393	••••	488,93
Mt. V.& Del. & brchs	281,345	279,312	2,033	
enver & Rio Grande	512,254	332,552	209,702	
Frand Trunkt	6,711.980	6,978,467		256,487
reat Western‡	2,780,875	2,964,955		184,08
llinois Central (Ill. line)	3,621,1:0	4,038,929		417,819
nd. Bloom. & Western	914,667	1,117,691		203,02
nt. & Great Northern	998,560	859,030	13 9. 5 00	
Cansas Pacific	2,271,893	2,154,821	117,072	
dissouri Pacific	2,795,019	2,680,932	114,087	
lissouri Kansas & Texas	2,3:4,534	2,2 0,652	53,932	
aducah & Memphis	134,414	150,173		15,75
t. L. A. & T.H. (br'chs)	365,341	314,816	20,525	
t L. Iron Mt. & So	2,935,326	2,606,047	379,279	
t. L. Kansas City & N	2,228,910	2,233,620		34,71
t. Louis & S. Francisco	953,036	951,680	11,356	
ol. Peoria & Warsaw *	778,362	1,038,437		260,07
Vabash	3,210,421	3,205,323	5,093	
Total	\$57,353,071	\$59,689,345	\$1,058,079	\$3,374,35
let decrease	••••••			2,336,27
100				

From January 1 to September 28.

The following companies have but recently reported their earnings for Aug.: GROSS EARNINGS IN AUGUST.

The second secon	MICOSO MIZZENIA	do in nodosi.		
	1877.	1876.	Increase.	Decrease.
Atlantic & Gt. Western	\$122,016	\$303,703	\$118,310	\$
Chicago Burl. & Quincy	1,330,24)	- 1,049,871	230,378	
Hannibal & St. Joseph	184,210	171,380	12,830	
Houston & Texas Cent	199,875	208,106		8,231
Louisville & Nashville	461,492	413,895	47,507	
Michigan Central	556,297	543,481	12,816	
Mobile & Ohio	125,714	119,096	7,618	
Nash. Chat. & St. Louis	151,997	13!,103	23,894	
New Jersey Midland	63,403	62,325	1,078	
Philadelphia & Erie	292,390	267,834	24,555	
St. Joseph & Western	53,194	43,963	-9,231	
St. Paul & Sioux City	31,170	41,241		5,071
Sioux City & St. Paul	24,022	26,066	•••••	2,041
Total	\$ 3,906,939	\$3,381,067	\$538,218	\$15,346

GROSS EARNINGS FROM JANUARY 1 TO AUGUST 31.

	1877.	1876.	Increase.	Decrease.
Chicago Burl. & Quincy	\$7,531,512	\$7,549,622	8	\$18,110
Hannibal & St. Joseph	1,242,039	1,214,169	27,930	
Louisville & Nashville	3,409,578	3,175,808	233,770	
Mobile & Ohio	1,049,495	1,065,534		16,039
Nashv. Chatt. & St. L	1,097,636	1,135,134		37,493
New Jersey Midland	439,751	412,975	26,779	
Philadelphia & Erie	1,845,735	2,089.841		244,036
St. Joseph & Western	259,442	243,401	16,041	
St. Paul & Sioux City	287,425	361,554		74.123
Sioux City & St. Paul	158,352	218,931		60,639
Total	\$17,331,049	\$17,467,029	\$304,520	\$450,500
Net decrease			· • • · • • • · • • •	145,980

GROSS EARNINGS, EXPENSES AND NET EARNINGS.

The statement below gives the gross earnings, operating expenses and net earnings for the month of August, and from January 1 to August 31, of all the roads that will furnish statements for publication:

The state of the s				
Atchison Topeka & Sante Fe	1877.	1876.	-Jan. 1 to 1877.	o Aug. 31.— 1876.
Gross earnings. Operating expenses	A	\$243,133 117,799	\$1,479,335 815,330	\$1,492,792 753,037
Net earnings	\$141,792	\$130,339	\$631,035	\$131,755
Burl. Cedar Rapids & North. Gross earnings. Operating expenses	\$113,625 73,489	\$77,951 70,215	\$615,583 476,193	\$740,434 576,666
Net earnings	\$40,136	£7,736	\$ 139, 3 90	\$ 163,768
Chic. Burl. & Quincy— Gross earnings\$ Expenses	1,330,249 574,392	\$1,049,871 541,493	\$7,531,512 4,245,779	\$7,547,622 4,073,695
Net earnings	\$ 755,857	\$508,378	\$3,285,733	\$3,475,927
Clev. Mt. Vernon & Del. and I Gross earnings Operating expenses	3r'chs.— \$13,989 24,233	\$33,001 24,929	\$242,658 196,483	\$244,231 202,407
Net earnings	\$9,691	\$8,072	\$46,172	\$41,834
Houston & Texas Central—Gross earnings Operating exp., incl. taxes	\$199,875 131,936	\$303,106 152 623	\$	\$
Net earnings	\$67,981	\$55,473	\$	\$
Kansas Pacific.— Gross earnings. Expenses.	\$309,825 194,598	\$254,783 145,127	\$1,930,232 1,173,327	\$1,852,862 1,148,381
Net carnings	\$115,317	\$109,656	\$756,905	\$704,481
Louisville Cin. & Lex.— Gross earnings Operating & other expenses	\$104,491 72,530	\$	\$704,370 552,413	\$
Net profits	\$31,564	\$	\$151,957	\$
Nashville Chatt. & St. L.— Gross earnings Operating expenses & taxes	\$154,997 89,952	\$131,103 \$4,637	\$1,097,636 670,927	\$1,135,134 715,268
Net earnings	\$65,045	\$46,456	\$426,709	\$419,866
New Jersey Midland— Gross earnings Operating expenses	\$63,403 49,583	\$62,325	\$439.754 333,861	\$412,975
Net earnings	\$13,820	\$	\$100,890	8
Padncah & Memphis— Gross earnings Operating expenses	\$17,937 9,690	\$15,704 11,692	\$119,833 83,735	\$134,799 95,283
Net earnings	\$8,217	\$4,022	\$87,088	\$39,516

MIN. ATTILL	7877. Au	gust	Jan. 1 to	Aug. 31
Philadelphia & Erie—Gross earnings Operating expenses	\$292,330 180,307	\$267,834 187,135	\$1,845,755 1,344,533	\$2,089,841 1,5\$2,621
Net earnings	\$112,083	\$ 80,699	\$501,222	\$567,220
St. L. Iron Mt. & Southern— Gross earnings Operating & gen. expenses.	\$374,155	\$274,160 189,328	\$2,593,626 1,455,879	\$2,251,133 1,429,353
Net earnings	\$194,019	\$84,832	\$1,117,547	\$821,780
St. L. & So. East.—St. L. Div. Gross earnings Operating expenses	\$60,121 43,413	\$53,244 41,556	\$379,529 302,831	\$386,548 313,781
Net earnings	\$16,708	\$11,698	\$76,693	\$72,767
St. L. & So. East.—Kentucky Gross earnings Operating expenses	\$33.437	\$34,985 32,232	\$211,348 174,992	\$215,021 186,70 6
Net earnings	\$8,563	\$2,753	\$16,355	\$28,315
St. L. & So. East.—Tenn. Dis Gross earnings	\$17,140 11,628	\$13,737 11,756 \$1,981	\$98,789 83,485 \$15,3 0 1	\$97,478 83,902 \$14,576
	\$0,011	\$1,901	\$15,501	\$14,510
St. Paul & Sioux City— Gross earnings Operating expenses	\$39,170 28,808	\$44,241 30,351	\$287,426 218,900	\$361,554 240,415
Net earnings	£10,367	\$13,890	\$68,526	\$121,139
Sioux City & St. Paul— Gross earnings. Operating expenses.	\$21,022 18,555	\$26,066 19,128	\$158,352 139,844	\$218,991 167,481
Net earnings	\$5,467	\$6,938	\$18,508	\$51,510

Catest Monetary and Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

EXCHAN SE	GE AT L	ONDON—	EXCH	ANGE	ON LONDON.
ои—	TIME.	RATE.	LATEST DATE.	TIME.	PATE.
Amsterdam Antwerp Hamburg Paris Paris Vienna Berlin Frankfort St. Petersburg Cadiz Lisbon Milan Genoa Naples Madrid New York Rio de Janeiro Valparaiso Pernambuco Bombay Calcutta Hong Kong	short. 3 months. "" 90 days. 3 months. "" ""	12.05 3.12.10 20.68 3.20.72 20.67 3.20.72 23% 3.23% 47% 3.47% 51% 3.51%	Sept. 28. Sept. 25. Sept. 26. Sept. 28. Aug. 5. Aug. 14. Sept. 27. Sept. 26. Sept. 22.	short 3 mos. short. 3 mos. short. 3 mos. short. 3 mos. cod days. 90 days.	
Shanghai Mauritius Singapore Alexandria		583½-5¼d.nom 18.9¼@18.9¼d. 3810½-11d.nom	Sept. 22. Sept. 13. Sept. 26.	90 days.	58. 4% d. 14% pr. ct. prem 95%

[From our own correspondent.]

LONDON, Saturday, Sept. 29, 1877.

Business in nearly every department remains extremely quiet. In scarcely any branch of business is a disposition shown to enter into transactions of any magnitude, and as we are now entering upon the last quarter of the year, it is regarded as more than probable that the new year will have dawned upon us before any revival of commercial activity shall have taken place. Some peace rumors have, it is true, been in circulation; but not only is there reason for disregarding them, but there is also ample evidence that the Russians are making preparations for a winter campaign. A large number of huts has been ordered for immediate construction in this country, and probably orders have been given out elsewhere; but in spite of this, the military situation in Russia suffered such reverses of late, that the Government may begin to consider that it would be judicious to make peace, more especially as Turkey would be willing to agree to honorable terms. It seems to be tolerably clear that only prolonged fighting will enable the Russian army to single out those officers who are capable of conducting a campaign, but when we hear it asserted that the Russian losses have not been less than 100,000 men, the Russian Government may well pause and consider if the advantages they may gain are likely to be an equivalent to the sacrifices which they must make. The Russians well know what winter quarters on the Danube mean, for pestilence, disease and death will assuredly fight the battle for the Turks, and will thin the Russian ranks materially. The Turks must also suffer in a similar way, and it is thus hoped that during the short days of winter a time for reflection will arrive, which may lead eventually to peace. The commercial interests of this country, in the meantime, must suffer, because the belief in peace is so vague

and indistinct that no merchant would care to embark in business as if peace were assured, besides which there are so many other complications likely to arise that it has become impossible to trade extensively until the doubts which at present exist have been dispelled.

The state of political affairs in France is still a great obstacle to improved trade. The elections are near at hand, and the action of the Government in advising the people to vote for the candidates which they have put forward having produced considerable irritation, the conflict is likely to be a severe one, and to be fraught with considerable danger. The state of affairs in France is obviously a cause for much anxiety; but it is quite possible that the arbitrary acts of the Government will in the end lead to a firm establishment of the Republic, or there may be another coup d'etat.

The subscriptions to the Indian Famine Fund continue liberal, nearly £300,000 having row been subscribed. The repetition of these famines, due entirely to drought, is calculated, nevertheless, to produce a beneficial effect. The necessity for the storage of water has long been acknowledged, and it would seem that it would be by no means a bold policy for a government at the head of this country to propose a loan the proceeds of which shall be adequate to construct the necessary works. At the present time, when money is abundant, and when there is but little prospect of any improvement in trade, a loan for such a purpose, and with a British guarantee, would meet with rapid success, in addition to which a considerable proportion of the loan would have to be spent in this country for the necessary appliances. There is now great distrust with regard to foreign securities, especially those of the Continent and of the South American republics. Public companies are avoided, and hence a loan for Indian irrigation works, even though it should eventually reach a heavy total, would be a speedy success. Whatever might be the total amount it is quite clear that the loan would have to be spread over several years, as the necessary works would take a long time to complete.

The Treasury have this week announced an issue of bills to the amount of £3,000,000, tenders for which will be received at the Bank of England up to the 4th of October next. The bills are repayable three and six months after date.

The Secretary of State for India has given notice that he will be prepared to receive on Tuesday, the 9th of October, tenders for a loan of £3,000,000 for seven years, on the security of debentures transferable by delivery, in amounts of £1,000 and £500 each, bearing interest at the rate of 4 per cent per annum. Interest will be payable half-yearly at the Bank of England, and the loan is to be repaid at par on the 16th August, 1884. The last instalment is to be paid on the 4th January, 1878, but those who may desire to pay up in full will be allowed a discount at the rate of 4 per cent per annum. The first coupon, which will be payable on February 16th, will be for six months' interest. No allotment will be made for a smaller sum than £500.

The demand for money during the week has been exceedingly moderate, and in the absence of an active demand for gold for Germany, the rates of discount have remained easy. It is believed, nevertheless, that some purchases of gold on account of the German mint would necessitate an immediate upward movement. The price of silver is rising, and the German Government has probably a large and increasing balance on this side. It is quite probable, therefore, that a large sum will be withdrawn, at a moment when it is least expected. The supply of mercantile paper, however, is still very limited, and there is no prospect of any immediate increase in it. Should a rise in the value of money take place, it will be due to a demand for gold, and not to augmented requirements for commercial or financial purposes. The rates for money are as follows:

Per cent.	Open-market rates: P	er cent.
Bank rate 3	4 months' bank bills 6 months' bank bills	3% 33%
Open-marketrates: 80 and 60 days' bills 2%@2%	6 months' bank blis	37 37
3 months' bills 2% 62%		0/3 (6.2

The rates of interest allowed by the joint-stock banks and discount houses for deposits are as under:

		r cent.
Joint-stock banks		
Discount houses at call	2	@ 21/
Discount houses with 14 days' notice	2	@ 2%

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality,

and the Bankers' Clearing House return, compared with the four previous years:

	1873.	1874.	1875.	1876.	1877.
Circulation—including	£	£	£	£	£
bank post-bills	27,127,640	27,666,229		28,334.314	27,721,469
Public deposits	6,922,208	5,208,033	4,624,096	7,043,838	5,274,794
Other deposits	22,118,192	19,630,608	22,912,858	27,517,747	21,736,577
Government securities.			13,582,156	15,300,264	14,121,093
	24,540,012	19,187,420	19,014,751	16,010,461	19,582,952
Reserve of notes and				1	
coin	9,954,181	10,813,805	13,587,782	21,851,251	11,895,257
Coin and bullion ir	10 X 10 10 10 10 10 10 10 10 10 10 10 10 10				• • • • • • • • • • • • • • • • • • • •
both departments	21,632,321	2 3,090,30 0	27,408,042	34,827,641	24,239,207
Proportion of reserve					
to liabilities				62.23 p. c.	
Bank-rate	5 p. c.		2 p. c.	2 p. c.	3 p. c.
Consols	92	925			
English wheat, av. price	64s. 2d.				57s. 6d.
Mid. Upland cotton	8 15-16d.	7 15-16d.	€ 13-16d.	6d.	63% d.
No.40s, mule twist, fair				40447	
2d quality	1s. 2½d.	1a. 0%d.	11d.	10 ¼ d.	10%d.
Clearing House return.1	25,587,000	129,065,000	105,867,000	78,135,000	71,517,000

The following are the current rates of discount at the leading cities abroad:

Bank	Open market.	Bai rate	P
rate, \$\pi cent.	per cent.	₩ cen	t. per cent.
Paris	1%	Brussels 2½ Turin, Florence and	234
Amsterdam 3 Hamburg 5	414	Rome 5	4
Berlin 5	4%@1%	Leipzig	41/2
Frankfort 5 Viennaand Trieste 41/2	4%@1%	Geneva 3	3
Madrid, Cadizand Bar-	8	New York	51/2@7
Lisbon and Oporto 6	5	Copenhagen 5	5
St. Petersburg 6	: @6	•	

There was no sale of India Council bills on Wednesday, and it is understood that no tenders will be invited for some time to come. The silver market has, in consequence, become firmer, and fine bars are now worth 55d. per ounce. The German Government must now be accumulating a large credit on this side, and hence some heavy withdrawals of gold may take place, which may not improbably have the effect of producing a rise in the Bank rate of discount.

On the Stock Exchange business has been of a very limited character. The tone has been somewhat undecided, dulness and steadiness being alternately apparent. United States Government securities, however, have been firm, and the tendency has been favorable, while American railroad bonds, although in very moderate request, have realized higher quotations. Canadian railway securities have also attracted attention, and prices exhibit a further improvement.

Small supplies of English wheat have been on sale, and the condition of the produce has been poor. The markets have been well supplied with foreign wheat. Millers have been operating cautiously; but good and fine qualities of produce have been held at full prices. Inferior wheat has met with a slow and irregular sale.

The deliveries of home-grown wheat at the principal markets of England and Wales are increasing, and in the 150 leading markets they amounted, during the week ended September 22, to 57,140 quarters, against 49,084 quarters in the previous week, and 65,758 quarters in the corresponding week of last year. In the whole Kingdom it is estimated that the sales amounted to 228,560 quarters, against 263,100 quarters in 1976, showing a deficiency this season of 34,540 quarters. Since harvest the deliveries in the 150 principal markets have reached a total 162,516 quarters, against 218,535 quarters; and in the whole Kingdom it is computed that they have been 650,000 quarters, against 874,140 quarters last season, showing a falling off of about 224,000 quarters. It is estimated that, without reckoning the supplies furnished ex-granary, the following quantities of wheat and flour have been placed upon the British markets during the first four weeks of the present and three preceding seasons:

1877. cwt. Imports of wheat 3,702,9 Imports of flour 443.5 Sales of home-grown produce 2,817.3	34 339,340	1875. cwt. 6,320,741 491,410 2,940,000	1874. cwt. 3,983,705 316,074 4,940,500
Total	7,221,500 80,912	9,752,154 27,538	9,175,279 37,996
Result		9,724,616 48s. 5d.	9,137,283 47s. 7d.

The following figures show the imports and exports of cereal produce into and from the United Kingdom during the first four weeks of the new season, compared with the corresponding periods in the three previous years:

	TWE	JETO.		
Wheatcwt.	1877.	1876.	1875.	1874.
	3.702.959	3,094,180	6,320,744	3,938,705
Barley	631,205	666,447 956,034	547,724 1,058,506	1,315,595 822,951
Peas	63,707	92.953	58,920	59,457
	253,705	433,719	296,489	154,837
Indian Corn	2,050,438	4,436,953	1,868,513	1,688,536
	413,531	889,280	491,410	846,074

	-			
	EXPO	KTS.	3	
CW1.	1877.	1876.	1875.	1874.
	151.096	75.411	25,684	39,823
Wheat	6,488	1,010	3,167	698
	7,110	3,159	4,757	1,647
eas	1,825 815	742 880	857 2,194	2,248
leansndian Corn	18,073	59,141	6,539	20,918
	8,419	5,501	1,854	7,173

English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

London Money and Stock Market.—The directors of the Bank of England, at their meeting on Thursday, fixed the minimum rate of discount at 5 per cent. The bullion in the Bank has decreased £693,000 during the week.

Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Consols for money. 95 2-16	95 3-16	95 3-16	95 3-16	95 7-16	95 7-16
account 35 5-10	95 5-16 1073/	95% 107¾	95 % 107	95 9-16 1071⁄4	95 9-16 107⅓
U.S.6s (5-20s) 1867107% U.S.10-40s107%	1073	107	107	107%	107%
5s of 1881106%	1067	10678	10634		x 105%
Now 41/8 1043/8	104%	1041/8	103%	103%	104

Liverpool Cotton Market .- See special report of cotton.

Liverpool Breadstuffs Market .-

	ವಜ	t.	M	оп.	1 u	CD.	44 6	·u.	41	ul,	T. T	1.
	g. (d.	8.	d	8.	d.	8.	d.	8.	d.		d.
Flour (extra State) % bbl	26	6	26	6	26	6	26	6	26	6	26	6
Wheat (R. W. spring). 39 ctl	10	0	10	0	10	3	10	3	10	3	10	4
(Red winter)	11	3	11	3	11	4	11	4	11	4	11	5
(Av. Cal. white)	12	4	12	4	12	5	12	5	12	5	12	7
" (C. White club)"	12	8	12	8	12	9	12	9	12	9		
Corn (n.W. mix.) % quarter		ŏ	28	ŏ	23	0.	28	0	28	0	27	9
Peas (Canadian) & quarter	40	6	40	6	40	Ď	40	Ŏ	40	Ö	40	0
Liverpool Provisions	M	ari	ket	_								
	Sa	_	Mo	n.		.89	We	_	Th		Fr	i.

	8	at.	Mo	n.	Tue	8.	We	d.	Th	ur.	Fri	
		d.	8. (1.	s.	d.	B.	d.	B.	d.	P.	d.
Beef (prime mess) * tc.	92	6	92	6	92	6	92	6	92	6	92	6
Pork (W't. mess) \$9 bbl	48	0	47	6	47	6	47	6	47	6	47	
Bacon (l'g cl. m.) new # cwt	40	0	40	6	40	6	40	6	40	3	40	0
Lard (American)	46	6	47	0	47	0	47	0	47	U	46	9
Cheese (Am. fine)	61	0	61	0	61	0	62	0	63	0	63	0
Livernool Produce M	Car	ket	-						i			

Moon book T , and man The					
	Sat.	Mon.	Tues.	Wed.	Thur. Fri.
	s. d.	s. d.	s. d.	s. d.	s. d. s. d.
Rosin (common) P cwt	5 3	5 3	5 3	5 3	5 3 5 3
" (fine)	10 0	10 0	10 0	10 0	10 0 10 0
Petroleum(refined) # ga!	121/2	121/2	1 1/2	121/2	121/2 121/2
" (spirits)	734	73/4	73/4	73/4	. 8
Tallow(prime City) % cwt.	41 0	41 0	41 0	41 0	41 0 41 0
Cloverseed (Am. red) "					
Spirits turnentine	25 6	25 6	25 6	26 0	26 0 25 9

London Produce and Oil Markets .-

8	at.	Mon		Tues	١.	Wed		Thu	r.	Fr	1.
£	s. d.	£. s.	d. :	€ 8.	d.	£ 8.	d.	£ 8.	d.	£ 8.	d.
Lins'dc'ke(obl). \$ tr. 9	15 0	9 15	0	9 15	0	9 15	0	9 15	0	9 15	
Linseed (Cal.) # quar.	56 0		0	56	0	56	0	56	0	56	0
Sugar (No.12 D'ch std)							_				
	28 0		0	28		25		28	_		0,
Sperm oil 32 tun78	0 (78 (0.	73 O			0	78 0	_	78 0	-
Whale oil	0.0	35 (0;	35 0			0	35 0		35 0	_
Linseed oil 19 ton .30	5 (30	5 0	30 5	0	30 10	0	30 10	0	30 10	0

Commercial and Miscellaneous News.

imports and Exports for the Week.—The imports last week showed a decrease in dry goods and an increase in general merchandise. The total imports were \$5,729,769, against \$5,198,485 the preceding week and \$6,400,133 two weeks previous. The exports for the week ended Oct. 9 amounted to \$6,373,639, against \$6,715,624 last week and \$7,427,911 the previous week. The exports of cotton for the week ending Oct. 10 were 9,421 bales, against 10,212 bales the week before. The following are the imports at New York for week ending (for dry goods) Oct. 4 and for the week ending (for general merchandise) Oct. 5:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

_	1874.	1875.	1876.	1877.
Dry goods	\$2,019,317	\$1,110,692	\$1,548,572	\$1,378.679
	4,459,812	3,541,854	3,481,510	4,351,090
Total for the week. Previously reported	\$6,479,189	\$4,652,546	\$5,030,112	\$5,729.769
	309,573,072	262,895,833	220,870,289	249,400,542
Since Jan. 1	316,052,261	\$267,548,379	2 225,900,401	\$255,130,311

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Oct. 9:

	EXPORTS	FROM	NEW	YORK	FOR	THE	WEEK.		
0		1074		16	75		1 973		

For the week Previously reported	1874. \$6,866,219 217,992,504	1875. \$5,837,619 186,009,496	1873. \$5,335,115 197,579,669	1877. \$6,373,639 209,561,156
Since Jan. 1	£224,858,723	\$191,847,115	\$202,914,784	\$215,934,795

The following will show the exports of specie from the port of New York for the week ending Oct. 6, 1877, and also a comparison of the total since Jan. 1 with the corresponding totals for several previous years:

Oct. 4—Str. HerderLondonAmer. silver bars. Oct. 6—Str. City of RichmondLiverpoolAmer. silver bars.	\$105,000 107,400
Total for the week. Previously reported.	\$212,400 23,562,319

Total since Jan. 1, 1877.....

Same time in-	#40 400 658	Same time in—	\$50.686.56 9 :
1875	63 898 317	1869	27,383,289
1873	43 405 711	1868	42,922,090
1872	60,233,983	1866	54,113,933

The imports of specie at this port during the same periods have been as follows:

Oct. 3-Str. Carondelet	Nassau	U. S. silver	\$ 30 5
Oct. 4-Str. Algeria	Liverpool	U. S. gold	1,168
Oct. 5-Str. Niagara	Havana	Foreign gold	72,000
Oct. 5-Str. City of Ver	a Cruz Havana	U. S. gold ,	301
Oct. 6-Str. Alps	Aspinwall	U. S. gold	3,109
•	-	Gold dust	5,680
Total for the week			\$82,563
Previously reported			11,695,686
Total since Jan. 1, 1	877		11,778,249
	Same tim		

 88me time in
 \$5,953,631
 1871
 \$8,311,267

 1875
 10,222,080
 1870
 8,489,011

 1874
 5,060,939
 1869
 14,702,820

 1873
 9,961,206
 1868
 6,078,842

 1872
 4,994,302
 1867
 2,642,998

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

		Custom	·	Sub-T	ro	sury.—	-		-		
		House	Rec	ceip	ts		Payments.				
		Receipts.	Gold.	•	Currency		Gold.		Currenc	y.	
Oct.	6	2232,000	\$675,335	93	\$840,341	11	\$117,926	10	\$982,026		
Y 46.	8	514,000			733,324	35	279,152	56	693 820		
66,	9				290,201		343,047	01	651,155	82	
46	10				500,764	83	907,314	16	415,294	47	
66	11				853,147	37	561,235	99	554 250		
66	12	364,000			635,023	89	574,762	94	686,624	50	
Tot	al	\$2,195,000	\$2,751,351	87	\$4 022,803	45	\$2,783,438	76	\$3,983,172	45	
Balar	nce, Oct.	5	102,636,593		43,361,847						

Balance, Oct. 12....... 102,601,506 29 43,401,478 03

Texas Securities.—Messrs. Forster, Ludlow & Co., 7 Wall st., quote:
State 7s,gld \$110 112 | Austin 10s....100 102 | G. H. & S. 6s, g. 83 87
7s,g.30 yrs \$111 113 | Dallas 10s.... 90 | H. & T. C. 7s, g. 1st 53 85
10s, pens... \$103 \(\) 104 \(\) | Houston 6's... 1\$ 25 | do 8s con. 2d 60 65
6s of 1892.... 100 | S. Ant'io 10s.. 95 | G.H. & H. 7s, g. 1st 75 80

§ With interest.

Toledo Peoria & Warsaw.—A. L. Hopkins, receiver of this road, has filed his report of receipts and expenditures for August and September, as follows:

Pagaints August	\$1,09 1 43,13 4
Receipts September	59,631
Total	03,857
Expenditures August \$137,566 Expenditures September 142,989—2	80,556
Balance on hand	

United Companies of New Jersey.—The bill in equity, filed by Robert N. Wilson, representing upwards of 5,000 shares of Pennsylvania Railroad stock, praying for an injunction to restrain that corporation from paying the rental of the New Jersey railroads and canal, claims that in 1873 the Court of Errors and Appeals in New Jersey decided the lease to be invalid, and that some of the complainants have begun other proceedings to enforce that decree. The bill will not be pressed at present, as it is feared such action at this time might affect the stockholders as well as the credit of the company.

The bill recites that previous to the execution of the indenture of lease, and while the same was in negotiation between the parties thereto, a bill in equity was filed in the Court of Charcery in the State of New Jersey for an injunction restraining defendants from executing the indenture of lease.

Then the bill relates that the injunction was denied, and that the Court of Errors and Appeals, to which an appeal had been taken, subsequently made a decree, in which it was recited that the said corporations of the State of New Jersey had no authority to enter into or execute the said indenture, and in which decree it was also ordered that the said decree of the said Court of Chancery should be set aside and revised.

The bill further says: "Your orators aver that since the making of the decree of the said Court of Chancery, or since the making of the said decree of the said Court of Errors and Appeals, no change has taken place in the status of the said case whereby the equities of the parties, plaintiffs in the said bill of revivor and supplement, have been so changed that a different mode of relief from that prayed for in the original bill has become necessary."

— We call the attention of investors to the line of securities offered by Messrs. Moller & Co., of 24 Nassau street, in our to-day's issue. A good security always commands favorable attention, and Messrs. Moller & Co. propose to make a specialty of such investments as they can confidently offer to those desiring safe and remunerative securities.

—The "National Safety Paper" is now largely used in the manufacture of checks, drafts, certificates of stocks, &c., to prevent the raising of the amounts by erasure or the use of acids on the original instrument, and the substitution of higher figures. Messrs. Campbell, Hall & Co. are the manufacturers, 110 and 112 Nassau street.

-The Production of the Ontario Silver Mining Company for September was \$173,238, making the total to October 1, \$2,072,431

The company has declared its eleventh dividend of \$50,000 (gold), payable at Wells, Fargo & Co.'s on the 15th inst.

The Bankers' Bazette.

No National Banks organized during the past week.

DIVIDENDS.

The following dividends have recently been announced:

Name of Company.	PER	WHEN	Books Closed.
	CENT.	P'ABLE.	(Days inclusive.)
Railroads. Baltimore & Ohio (main stem). Lowell & Lawrence.	3 3		Nov. 6 to Nov. 15

FRIDAY, OCTOBER 12, 1877-5 P. M.

The Money Market and Financial Situation.—The salient points this week in financial matters are the higher rates for money here and the advance to 5 per cent in the Bank of England rate; the more frequent fluctuations in gold within a range of $102\frac{1}{2}$ @ $103\frac{1}{3}$; continued low prices for exchange; a fair business in government bonds; and a generally strong tone in stocks, based on the advance in freight rates on the trunk lines.

The grain movement is watched with considerable interest from week to week, and although it is believed that farmers in many places are holding back their produce, the quantity coming forward is so much in excess of last year as to afford satisfaction even to those who have held high anticipations of the out-turn of the present crop. The movement of grain by rail and by lake from the Western lake and river ports in the month of September for four years past is shown in the following table:

	BY	RAIL.		r		
Week ending— September 1:	993,998 1,124,304 1,082,128	1876. 1,573,053 1,808,411 1,658,318 1,870,361 1,797,847	1875. 1,520,811 1,233,049 1,584,652 1,378,492 1,235,021	1874. 1,233,049 490,470 257,523 351,198 370,069		
	5,366,430	8,637,995	6,952,125	2,702,229		
	BY	LAKE.		9		
September 1	3,604,606 3,928,809 3,958 420	1,698,491 2,434,473 2,963,634 2,268,994 2,427,397	3,398,744 3,398,744 2,291,503 2,305,510 2,551,437	3,330,736 3,330,736 2,816,284 2,207,730 2,450,454		
ŕ	19,023,182	11,892,989	13,925,938	14,135,940		

GRAIN RECEIPTS, FOUR WEEKS ENDING SEPT. 29, 1877.

New York. £10,223	Boston. 196,499	Portland. 10,000	Montreal. 96,156	Philad'a. 64,670	Baltm'e. 89,872
Wheat 3,572,996 Corn 5,105,298 Oats 1,444,903 Barley 183,007 Rye 495,394	369,630 689,524 502,236 90,500 39,200	52,030 26,500 7,000	1,936,575 859,935 35,189 5,211 18,000	923,400 828,200 248,200 4,000 36,500	1,144,600 874,600 46,000
Total10,801,598 _Total Sept., 1876—	1,690,090	85,500	2,854,910	2,040,300	2,076,400
Flour	174,651 1,184,399	13,800 71,300	93,461 1,741,236	79,720 2,276,100	111,751 $2,243,900$
Flour 297,019 Grain 7,870,251	169,170 874,536	12,110 $112,500$	87,695 1,048,992	76,550 1,734,800	87,412 1,299,800

In our local money market the rate on call loans has ranged most of the time at 6@7 per cent on stock collaterals, and 5@6 per cent on government bonds. On the calling in of some \$3,000,000 of stock loans on Tuesday, there was a temporary advance to 7 per cent gold. Prime commercial paper finds a sale at 6½ to 8 per cent.

The Bank of England rate was advanced to 5 per cent on Thursday, on a decline of £693,000 in specie during the week, and a decline in the reserve to 35½ per cent of the liabilities, against 37½ the previous week. Outside the Bank, discounts were obtainable at 4½ per cent. The Bank of France showed a decrease of 28,200,000 francs in specie.

The last statement of the New York City Clearing-House banks, issued October 6, showed an increase of \$55,350 in the excess above their 25 per cent legal reserve, the whole of such excess being \$8,490,350, against \$8,435,000 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years:

	Sept. 29.	Oct. 6.	Differences.	1876. Oct. 7.	1875. Oct. 9.
Loans and dis. Specie Circulation Net deposits Legal tenders.	15,724,400 200,771,200	15,551,700 15,990,200	Inc. 265,800 Dec. 2,917,800	19,469,200 14,705,500 226,065,500	\$282,173,600 6,701,500 17,852,400

United States Bonds.—The prices of government securities have kept pace with the fluctuations in gold, to a greater or less extent, and the dealings have not been marked by any feature of special interest. Members of the syndicate are again reported to be in consultation with the Secretary of the Treasury, but nothing has yet been developed as a result of their interview.

Closing prices here have been as follows:		
		ct. Oct.
4 4004		1. 12.1
68, 1881coupJan. & July. 109½ *109½ 109½ *	108% 10	91 *109
68, 1881coupJan. & July. 109½ *109½ * Called bonds	109% 11	10 *109%
0 500 4005	10512 +46	****
	1051 *10	5% 105%
	105½ 10 107½ 10	51/4 *1051/4
		77% *107
0 F DO 4000		771/4 1071/6
5s, 10-40sreg. Mar. & Sept. 1061/2 1061/2 *1061/2 *	1065/ 10	9½ *109 6% 106%
58, 10-408 coup. Mar. & Sept. *1071/4 *1071/6 1071/6 *		200/8
		6% 106%
5s. funded, 1881 coup Quar.—Feb. 106% 106% 106% *		6 106%
		4% 104%
44s, 1891coupQuar.—Mar. 103% 104 104%		4 104%
	101 10	11% *101%
4s, small coupon Quar.—Jan. 101 101 101 101 101 101 101 101 101 10	*10	14 1014
68, CurrencyregJan. & July. 1201/4 1201/4 *120 *1	120% 12	120%
*This is the price bid; no sale was made at the Board.		- /6

The range in prices since Jan. 1, 1877, and the amount of each class of bonds outstanding Oct. 1, 1877, were as follows:

	-Range si	nce Jan. 1, 1877-	Amount Oct. 1
	Lowest.	Highest.	Registered. Coupon
6s, 1881reg.	1081/2 Oct.	6 1143/ Jan. 1	7 \$193,996,500 \$
6s, 1881comp.		6 115% May 2	88.739,850
6s, 5-20s, 1865, newcoup.			7 60,929,950 106,597,600
6s, 5-20s; 1867coup.			98,429,000 212,189,900
6s, 5-20s, 1868coup.			
5s, 10-40s reg.			7 149 383 650
5s, 10-40scoup.			
5s, funded, 1881 coup.			55,110,000
			1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
41/48, 1891 reg.			
41/28, 1891coup.			7 86,929,250
4s, 1907reg.			4 9,114,500 885,500
6s, Currencyreg.	120% Oct.	11 126 July 1	8 64,623,512

Closing prices of securities in London have been as follows:

	Sept. 28.	Oct.	Oct. 12.	Range since Jan, 1, '77 Lowest. Highest			
U. S. 6s, 5-20s, 1867 U. S. 5s, 10-40s New 5s New 4½ per cents	107%	1071	1071/8 x1053/4	1 107 Oct. 10	1103/ Feb. 6 109 July 11		

State and Hailroad Bonds.—Virginia bonds, on small transactions, mostly in Baltimore, have been rather weak. Alabama class "A" have sold at 40½. Louisiana consols have been in fair demand at 81@81½, the total amount of consols issued to October 1 being reported at \$11,221,675, the old fundable bonds \$880,800, and the old non-fundable, \$3,971,000.

Railroad bonds have been in good demand, and nearly all the popular issues show firmer prices. There is evidently a recovery of confidence in these securities, and the higher prices of stocks necessarily strengthen the bonds, as interest payments must precede dividends, and the prospect of the latter is made the basis for the present large advance in stocks.

The following securities were sold at the Exchange salesroom:

SHARES.	SHARES.
53 Phenix National Bank 1021/8	20 Germania Fire Insurance of
4 Niagara Fire Insurance Co1151/2	
18 City Fire Insurance Co158	80 Brooklyn Gaslight Co1671/2-170
106 Tradesmen's National Bank 1251/4	
59 Manhattan Bank	20 Brooklyn Academy of Music. 80
30 Orange Co. Milk Assoc'n for \$1,500	

Closing prices of leading State and Railroad Bonds for three weeks past, and the range since Jan. 1, 1877, have been as follows:

										-
I		Sept.	Oct.	Oct.	1-	Since	Jai	1. 1, 1	877.—	-
ı	STATES.	28.	5.	12.	Lo	west.	. 1		ghest.	
١	Tennessee 6s, old	*42	*421/2	*42%	421/4	Feb.			Jan.	
ı	do 6s, new	*42	423/	*421/2	42	Feb.	28	441/2	June	7
I	North Carolina 6s, old	*161/2	*17	*15	17		11		Jan.	
I	Virginia 6s, consol	*75	*73	*70	8214	April	2	8214	Apr.	2
١	do do 2d series		*41	*40	38	Jan.	16	45	Apr.	11
1	Missouri 6s, long bonds	1065%		*1051/2	104	Jan.	23	1091/4	June	5
I	District of Columbia, 3-65s 1924	*73%	7334	74	71	Jan.	2	80	June	21
١	RAILBOADS.						- 1			
1	Central of N. J. 1st consol	*66	*67	*65	50	Mch.	- 5	85	Jan.	5
١	Central Pacific 1st. 6s, gold	105%	*105%	10534	105%	Oct.	4	110%	June:	11
١	Chic. Burl. & Quincy consol. 78		*110	*110	106	Mch.	16	1111/2	June:	14
1	Chic. & Northwest'n, cp., gold	91%	927/8	931/4	803/	April	11	981/2	Oct.	8
I	Chic. M. & St. P. cons. s. fd. 7s	1 69%	92%	92	78	Jan.	26	92%	Oct.	6
ı	Chic. R. I. & Pac. 1st, 7s	*106%	*10634	106%	106	Feb.	28	112	June	29
1	Erie 1st, 7s, extended				109	Jan.			June	59
١	Lake Sh. & Mich. So.2d cons.cp		*97	93	93	July	17	102	May :	10
I	Michigan Central, consol. 7s		105	105	100	May	2	10536	Oct.	9
ł	Morris & Essex, 1st mort			*1161/2	113	Feb.	19	118	June	7
I	N. Y. Cen. & Hud. 1st, coup		11714	*117	114	Mch.	5	121	May !	24
I	Ohio & Miss., cons. sink. fund		*925%	95	811/4	June	28	95	Oct.	12
١	Pittsb. Ft. Wayne & Chic. 1st				117	Jan.	9	122	June	
١	St. Louis & Iron Mt., 1st mort	*95%	*96%	*97	9216	Mch.	22	103%	July 1	12
١	Union Pacific 1st, 6s, gold	104	10414	1041/2	103	Jan.	9	$108\frac{3}{8}$	June :	18
I	do sinking fund				921/	Mch.	31	9834	Feb.	6
1	67	, , ,	, 4	-			<u>_</u>			_

* This is the price bid: no sale was made at the Board.

Railroad and Miscellaneous Stocks.—The stock market closes strong, and prices generally higher than last week. Aside from any immediate speculative influences bearing upon the market at the moment, the subjects most commonly spoken of as affecting the values of stocks are the higher freight rates established by the trunk lines and the increased tonnage counted on as soon as navigation closes. It is urged that the railroad managers have seen the folly of disagreeing and cutting under on rates, and that there is a reaction in sentiment which is likely to end in the establishment of as high rates as the business of the country will permit. So far as the recent action of the trunk line managers is an indication, it would seem that this view is correct, and that they will not be likely to stop short of prices that will pay handsomely for the transportation of freight on the present basis of expenses. The crop movement, as shown in another column, is so far qui e up to expectations, and on the St. Paul and other Western roads most directly affected by the early movement of grain the effect on their earnings is very considerable. The full report of earnings on another page will furnish the details in regard to every road whose report can be obtained.

The daily highest and lowest prices have been as follows:

	Satur	day.	Monday,	Tuesday,	Wednes'y.	Thursday,	Friday,
•	Oct		Oct. 8.	Oct. 9.	Oct. 10.	Oct. 11.	Oct. 12.
At. & Pac. Tel.		2014	*18 2014		*17 20 1/2	* 2014	*18 20
Central of N.J		40/2	18 18	17 18%	*17 18	17% 17%	17 17
Chic. Burl.&Q	101	105	1033/ 104	103% 103%	103 103 1	102% 103	1031/4 1031/4
C. Mil. & St. P.	40	42	411/4 421/4	39 % 41 %	38% 40%	3314 40	39% 40%
do pref.	70%	72	71 72%	69 % 71	69% 70%	70 × 70 ×	70% 71%
Chic. & North.	40%	42%	42% 43%	41 42%	40 42 4	40 42	41 % 42%
do pref.	66%	68%	6814 6914	66% 68%		65% 67%	6634 6734
C. R. I. & Pac.	104%	105%	104 % 105 %		102 104	102 103	103 104
Del.& H. Canal	4214	43	4214 45	4236 44	40% 42	40% 42%	41% 42
Del. L. & West	51	52%		50 % 521/8	47% 51	47% 50%	49% 50%
	1214	14%	13% 15	14 14%	12% 14%	121/2 131/2	13% 14%
Han. & St. Jos	131/4	131/4	13% 13%	13 1314	13 13	*121/4	131/4
do pref.	29	29	28% 23%	28 29	*27	28 28	29 29
Harlem		143	*141		*140 143		142 142
Ill. Central	75 1/2	771/4	76 77%		76 76%	75% 76%	761/2 77
Lake Shore	70	71 %	7214 73%	70% 72%	70 71%	69% 72%	72% 73%
Michigan Cent	621/4	$63\frac{1}{8}$	62% 61%	63 % 65%	63 65	62% 64%	61% 67%
Morris & Essex	75%	75%	75% 77	75 76	72% 75	72% 75	74 1/2 7
N.Y.Cen.&H.R	1071/4	:081/2	107 % 109 %	105% 107%	105% 107%	105 107%	107 103%
Ohio & Miss	81/8	9%	9 9%	9 93%	8% 9%	81/4	8% 91/4
Pacific Mail	23%	241/4	24 243	23% 24%	23 1/2 24 1/2	23 1/2 23 1/8	23 231/2
Panama	1191/2	120	*121	123 128	128 130	128 128	130 130
Wah. P.C. R'ts	18%	19 %	191/4 201/2		18% 20%	18% 19%	18% 19%
Union Pacific.	6716	67%	6714 6736	67 67%	67% 67%	66% 66%	67 67%
West, Un. Tel.	81%	85 %	82% 83%	82 1/2 81	82% 14%	80% 82%	83 84
Adams Exp	*98	49	*91 9934	99% 100	9814 99	96 4 97 1	*97 93
American Ex.	55	57%		53 1/2 54	53 1/2 54 3/	55 55	55 55
United States.	49%	50	491/2 491/4	47 49	48 48	*1814 49	49 49
Wells, Fargo	351/2	851/8	85 85	85 85	*84% 85	85 5514	84 1/2 84 1/2

Total sales this week, and the range in prices since Jan. 1, 1876, were as follows:

* This is the price bid and asked; no sale was made at the Board.

	Sales	[1		ole
	of w'k.	—Ja	ın. 1,	187	7, to	date	-	year	1876.
	Shares	Lo	west.		Hi	ghest.	.	Low.	High
Atlantic & Pacific Telegraph	100	151/2	Feb.	3	25	Mch.	14		22
Central of New Jersey	830	6	June	11	373/	Jan.	3	20%	109%
Chicago Burl. & Quincy	2,913	94	Mch.	19	118%	Jan.	26	112%	121%
Chicago Mil. & St. Paul	74,911		Apr.			Oct.	8	181/2	463/8
do do pref			Apr.			Oct.	1	49%	8434
Chicago & Northwestern		15	Apr.	13		Oct.	8	31%	451/4
do do pref	73,065		Apr.	23	69%	Oct.	8	55%	6736
Chicago Rock Island & Pacific	19,496	8216	Apr.	23			8	9814	111%
Delaware & Hudson Canal	20,575		June			Jan.	4	6114	125
Delaware Lack. & Western	249,539	30%	June	11		Jan.	13	641/2	120%
Erie	247,237	45%	Apr.	2	15	Oct.	8	73%	233%
Hannibal & St. Joseph		7	Apr.		15%	July	3	10%	225%
do do pref	1,025		Apr.			July	3	183/4	331
Harlem	200	135	Feb.		144	May		130%	145
Illinois Central	6,686		Apr.		7776	Oct.	8	60%	103%
Lake Shore	252,066				73%	Oct.	8	4834	68%
Michigan Central	59,870		Apr.	2	675%	Oct.	12	34%	65%
Morris & E-sex	15,604		June		921/	Jan.	12	84	106
N. Y. Central & Hudson River	51,475		Apr.				8	96	117%
Ohio & Mississippi	52,826		July			Oct.	6	. 5	24%
Pacific Mail	11,645	1236	Apr.		261				39%
Panama	281		Apr.	3		Mch.	1	122	140
Wabash Receipts			June			Oct.	8		
Union Pacific	2,110		Jan.			Mch.			
Western Union Telegraph	189 834	56	Apr.	4		Sept.			80%
Adams Express	570	91	Apr.			Jan.			114
American Express	813		July			Feb.	5		67
United States Express	627		Apr.			Jan.			76%
Wells, Fargo & Co.	355	81	July			June			91
	030		5 41.5	~		3 44.20			

Total sales of the week in leading stocks were as follows:

J	: N			West'n Union.			Del. L. & W.		Del. & Hud.
Oct.	6	15,150	55,831	18,010	17,351	7,600	41,175	44,200	4,100
44	8	16,725	38,757	37,203	9,550	12,200	28,100	65,000	3,425
66	9	11,540	35,510	28,209	17,710	10,704	34,314	44,660	3,400
. "	10	11,800	39,200	27,706			6),830		4,835
66	11	11,150	38,395	39,400			50,92)		3,805
66	12	6,700	44,370	39,300	8,900	15,216	34,200	36,430	1,010

Total....... 73,065 252,066 189,834 74,911 59,870 249,539 247,237 20,575 Whole stock..... 216,963 494,665 337,874 153,992 157.382 262,000 780,0.0 200,000

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

The latest railroad earnings, and the totals from Jan. 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1, to, and including, the report mentioned

in the second column.			-	
Latest earning	ngs repor	ted.——	Jan. 1 to l	atest date
7 240000 04124	1877.	1876.	1877.	1876.
Atah Man & C Th. Brands & Co.				
Atch. Top. & S. Fe Month of Sept	2284 ,500		\$1,763,885	£1,703,383
Atlantic & Gt. West. Month of Aug	422,016	303,706	0:1 (0)	075 047
Bur. C. Rap. & North. 1st week of Oct.	41,884	24,611	851,693	855.845
Cairo & St. Louis3d week of Sept.	4,135	6,590	169,993	189,254
Central PacificMonth of Sept	1,4 0,535	1,871,876		
Chicago & Alton Month of Sept Chic. Burl & Quincy. Month of Aug	473,823	521,244	3,302,720	3,685,410
Chic. Mil. & St. Paul 1st week of Oct.	1,330,249	1,049,871	7,531,512	7,549.622
Clev. Mt. V. & D., &c. Month of Sept.	285,000	183,828	5,657,460	6,045,521
Deny & Rio Grande Month of Sont	38,687	35,021	281,345 542,254	279,312
Denv. & Rio Grande Month of Sept Grand Trunk W'k end. Sep. 27.	73,033 $228,056$	47, °53 193,044	6,711,980	332,552 6,978,467
Great Western W'k end . Sep. 28.	113,736	99,003	2,780,875	2,964,955
Hannibal & St. Jo 3d week of Sept.	47,500	41,385	~,100,010	
Houst'n & l'ex. Cent Month of Aug	199,875	208,106		
Illinois Cen. (Itl.line) Month of Sept	563,0.5	4.8,594	3,621,110	4,038,929
do (Leased lines). Month of Sept	191,239	127,698		3,000,000
Indianap. Bl. & W Month of Sept	121,909	121,378	914,667	1,117,691
Int. & Gt. Northern1st week of Oct.	37,000	32,000	1,035,560	891,060
Mansas Pacific Month of Sept.	341,661	301,959	2,271,893	2,154,821
Louisv. Cin. & Lex., Month of Aug.,	104,494		701,370	
Louisv. & Nash., &c., Month of Ang.	461,402	413,895	3,409,578	3,175,808
Missouri Pacific Month of Sept.	347,991	370,015	2,795,019	2,680,932
Mo. Kansas & Texas, 4th week of Sept.	90,689	105,592	2,314,585	2,260,652
Month of Ang	125,714	118,096	1,019,405	1,065,534
New Jersey Midland, Month of Ang	63,403	62,325	439,754	412,975
Mashy, Chatt. & St. L., Month of Ang	154,997	131,103	1,03,636	1,135,134
au. & Elizabetht'n Month of Arro	31,701			
au, & Membris Month of Sont	14,591	15,374	131,414	150,173
and we brie Month of Ano.	292,390	267,834	1,845,755	2,089,841
Switch of Ang	53,194	43,963	259,442	243,401
BLUA. W.H. (Drchs) Month of Sent	49,666	44,615	365,341	311,816
Sold is ble, or Sollin Month of Sent	401,700	354,914	2,935 326	2,4.06,047
D. L. A. C. & NORTH 'n 1st week of Oct	77,233	80,510	2,306,243	2,344,130
St. L. & S. Francisco . Month of Sept	132,930	137,416	963,036	951,680
St.L.&S.E'n(StL.div.) 2d week of Sept.	14,342	13,856	412,705	414,736
(Ken.div.)2d week of Sept.	6,792	6,719	226,651	229,423
" (Tenn.div.) 2d week of Sept.	2,852	2,554	105,365	103,182

Latest earnings	reported.		Jan. 1 to la	test date.
	1877.	1876.	1877.	1876.
St. Paul & S. City Month of Aug	\$39,170	\$44,241	\$287,426	\$361,554
Sioux City&St.Paul Month of Aug	24,021	26,066	158,352	218,991
Tol. Peoria & Warsaw 3d week of Sept	27,605	42,993	778,362	1,038,437
Wabash1st week of Oct.	113,259	111,783	3,323,680	3,317,116
Union PacificMonth of July	994,997	978,781	6,987,406	6,624,714

The Gold Market.—Gold has fluctuated rather more frequently each day during the past week, and after selling down to 102½ on Monday and afterwards recovering to 103½, closes today at 103. On gold loans the rates to-day were 1, 1½, 2½, 3, 2 and 4 per cent for carrying. Loans were also made flat.

The following table will show the course of gold and gold clearings and balances each day of the past week:

	Quo	tations	Total	-Bala	nces.
	Op'n Low	. High Clos.	Clearings.	Gold.	Currency
Saturday, Oct. 6	. 1023/ 1023		\$16,408,000	\$1,921,335	\$1,977,993
	. 102% 102%	1025 102%			
	. 1021/ 1023	1023/ 1025/	20,037,000	1,144,106	1,181,402
Wednesday, " 10	. 10234 1023	102% 103%	17,714,000	1,503,085	1,546,487
	. 103 1027			1.266,707	1,306,674
	. 102% 102%	103 1/8 103	23,795,000	1,356,169	1,409,822
Current week	. 102% 102%	103 1/8 103	\$125,386,000	\$	\$
Previous week	. 103 10234	103 1/8 10234	102,973,000	1,215,946	1,236,839
Jan. 1 to date	. 107 % 102%				

The following are the quotations in gold for foreign and American coin:

Sovereigns	\$4 84 @ \$4 88	Dimes & half dimes 96	3×00 - 97%
Napoleons	3 84 @ 3 88	Large silver, 18 & 18 - 96	$6 \times 0 - 97 \%$
X X Reichmarks	4 74 @ 4 80	Five francs — 98	3 3 - 95
X Guilders	3 90 @ 4 10	Mexican dollars — 98	
Spanish Doubloons.	15 60 & 15 90	English silver 4 78	6 6 4 85
Mexican Doubloons 1	15 50 @ 15 60	Prussian silv. thalers — 65	0 - 70
		Trade dollars — 96	6 @ - 97×
Fine gold bars	par@laprem.		_ ,

Exchange.—The business in foreign bills has not been very active, and prices of 60 days sterling have varied little since our last. Since the advance to 5 per cent in Bank of England rate, demand bill have been put up to 4.86 as the asking price, and to-day actual business was done at 4.801 for 60 days, and 4.851 @ 4.851 for demand.

In domestic exchange quotations yesterday were as follows on New York at the places named: Savannah, heavy, buying 5 discount, selling \(\frac{1}{4}\) discount; Cincinnati, quiet, buying 50 discount@par, selling 50 to 100 premium; Charleston, buying \(\frac{3}{2}\) discount, selling \(\frac{1}{4}\)@par; St. Louis, 1-10 discount; New Orleans, commercial, \(\frac{3}{2}\)@7-16, bank \(\frac{1}{3}\); Chicago, 60 discount; Milwaukee, par between banks.

Quotations for foreign exchange are as follows:

		12
* .	60 days.	3 days.
Prime bankers' sterling bills on London	4.80×64.81	4.851/2 @4.86
Good bankers' and prime commercial	4.80 @4.80%	4.85 @4.85%
Good commercial	4.78%@4.79%	4.83 3 @4.84
Documentary commercial	4.78 @4.79	4.83 @4.84
Paris (francs)	$5.22 \frac{1}{2} @ 5.20$	5.20 @5.181/8
Antwerp (francs)	5.22%@ 5.20	5.20 @5.181/2
Swiss (francs)	$5.22\frac{1}{2}$ @ 5.20	5.20 @5.181/2
Amsterdam (guilders)	39% (0) 40	401/4 401/4
Hamburg (reichmarks)	93% 91%	91% 95%
Frankfort (reichmarks)	93% 0 94%	94% @ 95%
Bremen (reichmarks)	93% @ 94%	94% @ 95%
Berlin (reichmarks)	93% @ 94%	94% 70 95%

Boston Banks.—Totals were as follows:

١	220.50	011 20 00 11 11 11	•				
		Loans.		. Tenders.	Deposits.	Circulation.	Agg. Clear.
١	Apr. 23.	\$127,123,900	\$2,619,703	\$6,026,900	\$52,476,C00	\$23,420.000	\$46,904,449
١	Apr. 30.	126,706,800	2,331,700	6,561,200	52,975,200		43,708,082
١	May 7.	12-,671,300	2,542,000	6,916,300	54,437,500		54,070,162
ı	May 14.	129,033,100	2,429,600	7,012,200	53,208,000		45,662,990
١	May 21.	129,488,900	2,337,800	7,000,700	52,913,2 0		45,785,125
١	May 28.	129,151,700	2,117,300	7,202,300	51,881,800		40,615,385
I	June 4.	129,432.300	1,996,500	7,149,000	51,995,800		3.,959,901
1	June 11.	1:0,777,700	1,923,300	7,135,200	51,763,200	23,297,600	42,455,112
	June 18.	129,900,700	1,85,200	7,045,000	51,480,500		45,541,191
	June 25.	130,946,000	1,763,200	7,154,300	52,100,500		41,004,048
	July 2.	131,088,200	1,974,200	7,123,200	52,517,400		43,310,039
I	July 9.	131,850,000	2,429,500	6,316,700	53,736,100		51,514,098
ļ		132,442,200	2,338,700	5,718,700	52 379,900	23,103,800	49,310,016
١	July 16. July 23.	131,378,800	1,947,700	5,725,300	51,200,000		45,485,814
١			1,753,000	6,008,900	50,450,30	23,440,900	39,063,999
١	July 30.	129,844,800	1,762,100	5,938,700	50,987,500	23,345,800	43,131,316
١	Aug. 6.	129,167,500	1.827.100		49,845 300	23,500,600	35,032,036
	Aug. 13.	128,787,400		6,359,300	49,454,000	23,475,800	29,564,014
١	Aug. 20.	129,311,700	1,693,500	6.436,600			20,004,014
	Aug. 27.	128,971,300	1,6 8.700	6,619 500	49,003,600	23,206,600	36,250,619
	Sept. 3	128,830,900	1,787,200	6,761,50)	49,231,700	23,338,500	34,657,727
	Sept. 10.	129,092,200	2,151,200	6,652,100	49,567,500	23,524,000	41,237,484
	Sept. 17.	121,152,500	2,261,200	6,757,100	49,513,8 0	23,546,300	41,842,091
	Sept. 24.	123,78:,900	2,375,000	6,819,300	49,446,700	23,421,400	41,020,280
	Oct. 1	128,819,900	2,407,000	6,430,800	48,830,300	23,341,000	40,847,565
١	Oct. 8	128,147,100	2,267,200	5,811,900	49,458,400	23,808,0.0	53,175,098
١				1/1 1 1		11	

	Phila	adelphia	Banks.	Totals w	vere as fol	lows:	
	*	Loans.		. Tenders.	Deposits. C	Circulation.	Agg. Clear.
	Apr. 23.	\$60,760,913		\$15,952,149	\$50,834,215	\$10,574,351	\$37,721,577
	Apr. 30.	60,337,095	1,188,924	16,568,606	51,104.158	10,560,931	35,75,266
	May 7.	60,733,685	1,36,871	17,006,708	52,385,491	10,538,56	39,755,591
	May 14.	60,763,747	1,266,351	17,412,613	53,473,284	10,526,878	
	May 21.	61,115,305	1.311,430	17,434,155	54,009.83?	10,644,018	37,184,340
	May 23.	62,173.530	1,250,753	15,663,577	56,6.8,719	10,518,176	35,123,655
	June 4.	62,150 329	1,248,002	19,008,037	58,132,771	10,5 5,7 0	32,684,457
	June 11.	62,408,063	1,330.880	19,789,864	57,913,944	10,479,305	36.780,310
	June 18.	62,391,869	1,395,980	20,117,424	57,864,933	10,4:7,845	32,888,885
	June 25.	62,492,288	1,343.724	20,0 5.552	57,883,694		30,982,196
	July 2.	62,868,717	1,449,278	19,596,629	57,868,517	10,444,316	29,489,088
	July 9.	63,244 399	1,501,519	19,086,133	57,441,620	10,465,728	38,031,071
	July 15.	63,692,030	1,443,187	18,705,003	58,051,300		
	July 23.	63,531,003	1,320,027	17,734,282	56,452,197	10,414.015	35,619,767
	July 30.	61,416,285	1,253, 83	17,174,770	53.329,167	10,398,891	29,169,733
	Aug. 6.	61,018,595	1,299,145	16,508,255	52,346,689		
	Aug. 13.	61,142,225	1,:63,194	15 144,508	50,443,923	10,448,640	30,400,020
	Aug. 20.	60,940,112	1,215,877	14,03, 85	49,647,779	10,453,248	30,266,461
	Aug. 27.	60,633,929	1,138,119	14,659,797	49,335,787	10,489,880	30,087,802
	Sept. 3.	61,110,147	1,132,27 ?	14,642,217	49,989,663	10,403,113	28,861,504
	Sept. 10.	61,057,342	1,244,007	14,599,275	49,397,024	10,536,776	30,566,963
	Sept. 17.	61,393,773	1,142,579	14,355,546	49,750,085	10,524,262	33,750,225
	Sept. 24.	61,152,599	1,346,360	14,223,853	49,275,003	10,552,698	3.83 .2411
	Oct. 1	61,088,110	1,376.571	13,929,867	49,072,910	10,579,169	40,600,326
1	Oct. 8	61.218.352	1,320,515	13,461,572	48,293,947	10,576, 00	40,000,030

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Oct. 6, 1877:

		-AVERAG	E AMOUNT	OF-		
		Loans and		Legal	Net	Circula-
Distre		Discounts.	Specie.	Tenders.	Deposits.	tion.
BANKS	Capital.	\$	\$	\$. *\$	\$
T1-	3,000,000	8,608,000	2,197,500	1,445,800	8,613,600	38,000
New York			480,900	1,244,900	4,335,100	7,500
Manhattan Co		5,562.200		746,700	5,171,300	135,800
Merchants'	3,000,000	7,132,500	783,300		4,856,300	120,800
Mechanics'	2,000,000	6,319,700	521,200	775,500		2,00,000
Union		4,311,000	310,500	623,000	3,156,100	1,100
America	3,000,000	8,990,000	982,600	955,300	6,805,700	970,000
Phœnix		2,724,000	246,000	436,000	2,525,000	270,000
City	1.000,000	5,702,600	986,900	874,000	4,471,700	F00 F00
Tradesmen's		3,234,200	63,000	376,200	1,785,800	790,700
Fulton		1,904,200	145,600	474,800	1,564,100	• • • • •
Chemical		10,203,900	700,300	2,877,300	10,463,900	
Merchants' Exch	1,000,000	3,191,900	110,200	513,300	2,365,700	622,600
Gallatin National	1 500 000	2,754,900	322,700	269,600	2,192,100	45,000
		1,476,000	62,000	226,000	1,117,000	169,000
Butchers'& Drov.		1,709,000	40,400	202,600	970,900	193,000
Mechanics' & Tr.		793,100	10,100	101,600	707,200	2,700
Greenwich	. 2:0.000		234,100	399,500	2,147,300	239,600
Leather Manuftrs		2,547,400		181,300	954,400	36,500
Seventh Ward		947,700	91,400	333,700	1,127,300	45,000
State of N. York		1,954,400	535,100		7,580,100	231,100
American Exch'e		11,471,400	699,200	1,496,000	6,140,300	2,188,000
Commerce	5,000,000	13,977,100	399,000	2,147,300		2,100,000
Broadway	1,000,000	4,921,600	132,400	629,900	3,340,600	891,400
Mercantile		3,133,300	206,800	350,800	2,659,000	45,000
Pacific	100 000	2,039,400	27,600	498,400	1,990,500	450.000
Republic	4 400 000	3,435,100	310,600	158,200	1,893,900	450,000
Chatham		8,950,760	159,600	593,100	2,943,500	285,000
People's		1,325,600	27,400	138,400	1,137,400	5,400
North America	1,000,000	2,153,000	101,300	258,000	1,863,900	
Hanover	1 000 000	3,828 600	203,300	496,100	2,957,400	448,300
	500,000	2,113,0.0	22,200	441,700	2,073,000	69,500
Metropolitan		10,919,000	1,393,000	1,032,000	9,3:5,000	18,000
Citizens'		1,546,800	59,700	320,100	1,563,800	132,600
		2,094,900	20,400	253,500	1,856,900	3,900
Nassau	1 0 0 000	2,397,600	170,900	444,200	1,75%,700	202,200
Market		2,167,300			1,062,800	494,603
St. Nicholas		3,627,000			2,923,700	364 200
Shoe and Leather		3,134,900			2,111,300	4,700
Corn Exchange					2,129,400	690,300
Continental		3,157,900	40 100		1,050,100	000,000
Oriental		1,288,600	400 000		1,547,000	228,000
Marine	. 400,000	1,645,500	107,000	3,417,600	14,851,800	1,108,800
Importers'&Trad	. 1,500,000	14,802,200		3,417,000	10,007,000	60,000
Park	. 2,000,000	10,280.800			12,827,300 582,000	292,700
Mech. Bkg. Ass'r	1. 500,000	733,800				
Grocers'	. 300,000					
North River	. 401,000	937,300				000 000
East R ver		717,800	8,600			96,800
Manuf'rs' & Men		437,300	1,700		511,400	1 011 000
Fourth National.	. 3,750,600	13,785,800	£86,C00	2,099,000	10,932,103	1,044,300
Central National	. 2,000,000	7,767,000	110,000	1,543,000	6,608,000	1,418,000
Second National.	. 300,000	1,855,000		467,000	1,830,000	270,000
Ninth National			141,700	1,235,400	4,519,700	717,500
First National	- AA A 1A	1 0 10 1100	A 444 000		5.837,000	354,800
Third National	4	- 0.0 000			5,674,600	49,400
N. Y. Nat. Exch.			70,600		838,100	267,500
Tenth National.						442,0:0
						218,400
Bowery National	250,000			320,000		180,000
New York Count	y 200,0 0			400	- 030 800	
German America					1,000,100	******
Dry Goods	. 1,000,000					
		200 400 000	10 2:1 200	44 400 000	102 050 400	15 000 900

Total69,235,200 233,470,900 16,551,700 41,402,000 197,853,400 15,990,200

The deviations from returns of previous week are as follows:

Loans...Dec. \$3,376,900 | Net Deposits...Dec. \$2,917,800 | Specie...Dec. 100,600 | Circulation | Inc. 235,800 | Legal Tenders | Dec. 573,500 | The following are the totals for a series of weeks past:

1110 1	OII., WILLS	TO DIEG CO.	-			. ~ 1
2	Loans.		. Tenders.	Deposits. C	irculation.	Agg. Clear.
Apr. 21.	257, 09,700	\$20,254,300	\$45,896,200	\$220,331,400	\$15,934,000	\$412,451,079
Apr. 28.	255,733,800	20,534,500	48,865,000	222,901.200	15,996,100	416,609,642
May 5.	258.013,900	23.119.100	50,441,700	2:6,957,000	15,495,900	467,499,395
May 12.	256,519.600	23,272,500	51,066,700	2:7.226,000	16,068,700	432.340,479
May 13.	255,894,700	21.8:7.200	52,437,700	226,645.400	16,060,900	393,161,605
May 26.	253.50 ,500	21,348,700	53,570,400	225,432,600	16.060,000	384,639.097
June 2.	250,751,400	19,814,500	55,899,700	223,481,600	16,143,700	333,535,818
June 9.	251,673 000	19,441,700	55,078.100	223,738,500	16,162,000	401,145,247
June 16.	250,687,500	18,352,100	56,363,600	222,655,800	15.971,00)	389,281,258
June 23.	25,416,500	16,209,000	58,225,600	223,316,100	15,765,600	365,825,913
June 30.	251,655,600	17,453,000	60,359,500	226,488,2 0	15,543,200	327,793,221
July 7.	253,323, 00	21,259,300	5~,447,000	231, 228,600	15,558,100	345,922,956
July 14.	252,452,700	18,887,800	59,809,200	229,088,300	15,668,400	391,341,937
July 21.	255,982,200	14,979,800	57,499,700	222.813,600	15,546,400	400,708,210
July 28.	249,169,603	3,984, '00	57,325,200	221,064,900	15,517,900	363,914,804
Aug. 4.	249,767,800	14,135,800	54,262,100		15,585,300	3.0,467,627
Aug.11.	245,377,200	15,030,700	53,094,800		15,639,500	340,062.240
Aug. 18.	243,896,300	13,449,700	52,696,000		15,545,900	344,75:,974
Aug. 25.	241,899,600	14,250,000	50,789,000		15,5 5,500	420,915,000
Sept. 1	244,778,700	16,030,100	48,130,600		15,383,300	400,793,928
Sept. 8.	213,920,800	19,961,600	45,303,900		15,568,400	397,270,3-5
	243,795,000	19,913,000	41,045,900		15,577,100	379,235,693
Sept. 15. Sept. 22.	243,976,400	19,274,700	42,454,400			
	241,847,800	16,652,300	41,975,500			
Sept. 29.	238,470,900	16,551,700	41,402,000			
Oct. 6	200,410,300	10,001,100	11,100,000	201,000, 200	20,000,000	

QUOTATIONS IN BOSTON. PHILADELPHIA AND OTHER CITIES.

SECURITIES.	Rid.	Ask.	SECURITIES.	Bid.	Ask.
BOSTON.			Vermont & Mass. 1st m., 6s, 83		
Maine 6s			STOCKS.	1	
New Hampshire 6s			Boston & Albany	12376	124
Vermont 68			Boston & Lowell	1.0/8	68
Massachusetts 5s, gold	110		Boston & Maine	9414	943/4
Boston 6s, currency	110		Boston & Providence	1915	
do 5s, gold			Burlington & Mo. in Neb	3736	
Chicago sewerage 7s			Cheshire preferred		37
do Municipal 7s			Cin. Sandusky & Clev	2	21/2
Portland for			Concord		
Portland 68		88	Connecticut River		
Atch. & Topeka 1st m.7s			Conn. & Passumpsic		
do land grant 7s do 2d 7s	*****	80	Eastern (Mass.)		4
do 2d 78	491/4	49%			29
do land inc. 12s.			Eastern (New Hampshire)		
Boston & Albany 7s		1161	Fitchburg	1041/2	
do6s			Manchester & Lawrence	124	
Boston & Lowell 78			Nashua & Lowell		
Boston & Maine 78			New York & New England		
Burl. & Mo., land grant 78			Northern of New Hampshire	72	
do Neb. 88, 1591		105%	Norwich & Worcester		
do Neb. 8s, 1883		96	Ogdensb. & L. Champlain	30	31
Kastern, Mass., 3%s, new	5016	5014	do do pref.	92	921/2
Hartford & Erie 7s, new	1156	1134	Old Colony x	931/	
Ogdensburg & Lake Ch. 8s			Portland Saco & Portsmouta		
Oia Colony & Newport 78, '77.			Raciand. common		
Ruth d new 78.			do preferred	816	
Orant. 1st m., cons. 78. '85.			Vermont & Canada		
erro 2d m., 78, 1891	1		Vermont & Massachusetts. x	1074	
Vermont & Canada, new 8s .	1	38	Worcester & Nashua	46	47

BOSTON, PHILADELPHIA, Etc.-Continued.

١						
	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
	PHILADELPHIA.			Pennsylvania 6s, coup., 1910		65
1	STATE AND CITY BONDS. Penna. 58, g'd, int, reg. or cp.			Schuylkill Nav. 1st m. 6s, '97. do 2d m. 6s, 130.	62	65
	do 58, car., reg	108	10816	do m. 6s, '95 do 6s, imp, '80. do 6s, boat & car, 19:3	::::	••••
l	do 6s, 10-15, reg., 1-77-'82. do 6s, 15-25, reg., 1832-'92.	LUG .	iii	do 78, boat & car, 19 5		••••
١	Philadelphia 6s, old, reg		11316	Susquehanna 6s, coup., 19.8	••••	••••
١	Allegheny County 53, coup Pittsburg 4s, coup., 1913	91		BALTIMORE. Maryland 68, d-fense, J.& J		112
	do 58, reg. & cp., 1915.		••••	do 63, 890, quarterly	1	1141/4
	do 68, gold, reg do 78, w't'r ln, reg. &c do 78, tr. imp., reg., '83-36	10175				
	N. Jersey 6s. exempt, rg.&cp.			Baltimore 63, S81, quarterly. do 68, 1886, J.&J. do 68, 1892, quarterly do 68 nark 1890 0 — M	112	11214
1	Camden County 6s, coup Camden City 6s, coupon	111		do 60 1999 M & S	TIT	
	Delaware 68. coupon.			do 6s, exempt, 35, M.&S. do 1900, J. & J	115	
	Harrisburg City 6s, coupon RAILROAD STOCKS.	1 4		do 1302, J. & J	113	
	C mden & Atlanticdo do pref		10	do 5s,		
	Catawissa	33		Balt. & Ohio	106	108
	Delaware & Bound Brook			do Parkersb'g Br50 Northern Central 50		18
	East Pennsylvania		4774	Western Maryland50 Central Ohio, pfd50	.1	6
1	Har. P. Mt. Joy & Lancaster.	50	4116	Pittsburg & Connellsville50 RAILROAD BONDS.		
	Huntingdon & Broad Top do do pref.			Balt. & Ohio 6s, 1880, J.&J do 6s, 1885, A.&O.		
1	Lehigh ValleyLittle Schuylkill		3914	IN. W. Va. 3d m. guar. '85 J&J		106
	Minehill	44	50	Pittsb.& Connellsv.;s,'98,J&J Northern Central 6s, '85, J&J do 6s, 1900, A.&()	105	101%
-	North Pennsylvania		100	00 63, g1a, 1900, J. &J.	9516	961/6
	Pennsylvania. Philadelphia & Erie	91/2	10	W. Md. 68. 18t m., gr., 30,0.20	11111111	•••
	Philadelphia & Trenton		1636	do 2d m., guar., J. & J	109	00
1	Phila Wilming. & Baltimore. Pittsburg Titusv. & Buff	956	934	do 2d m., prefdo 2d m.,gr. by W.Co.J&J		80
	United N. J. Companies West Chester consol. pref	122	124	do 6s. 3d in guar., J.& J. Mar. & Cin. 7s, '92, F. & A do 2d, M. & N	9514	96
	West Jersey		••	1 do 83, 30, J. & J	1 22	52
	CANAL STOCKS. Chesapeake & Delaware			do Can on endorsed.		
	Delaware Division Lenigh Navigation		191%	Baltimore das certificates		
	Lenigh Navigation			People's Gas	15	
	Schuttelli Navidation	1		WASHINGTON. District of Columbia.		
	Susquehanna			Perm. Imp. 6s, g., J.&J., 891. do 7s, 1891		104 104
	RAILROAD BONDS. Allegheny Val., 73-10s, 1895 do 7s, E. ext., 1916	107	1071	Market Stock bonds, 78, 1892.	102	104 104
	do inc. 78, end., '91	. 40	8234	Washington.	102	104
•	Belvidere Dela. 2d m. 6s. 85. do 31 m. 6s, '87.	897	97	Ten-year bonds, 6s, '78 Fund. loan (Cong.) 6s, g., '92	94	100
,	Camden & Amboy 68, '83 do 68, coup., '89 do mort. 68, reg'89			Fund. loan (Cong.) 68, g., '92 do (Leg.) 68, g., 902 Certifs.of st'ck (1828) 58, at pl	102	104
)				do (1843) 68, at pl Ches.& (). st'k ('47) 68, at pl	. 90	95
	Cam. & Burlington Co. 68, 97			General stock, 8s, 881	. 100	106
	do 21 m., 78, cur., '8' Cam. & Burlington Co. 68, '97 Catawissa 1st, 78, conv., '82 do chat. m., 108, '88	1077		Bounty stock, 6s do	85 85	
)	do new 78, 1900	11017	1000	Board of Public Works—	85	•••
)	Dan. H. & WIIKS., 180., 18, 31	102	1023	Certifs. gen. imp. 83, 77-18	-1100	102 102
)	Delaware mort., 68, various.	95		Certifs. sewer, 8s, '71-77	. 35	45
	East Penu. 1st mort. 7s, '88 . El.& W'msport, 1st m 7s, '80	1023	4	CINCINNATI.	98	100
	do 1st m., 5s, perp	104		do 78do 7:308	106	110 112
Š	H. & B. T. 1st m. 7s, gold, '90 do 2d m. 7s, gold, '95 do 3d m. cons. 7s, '95		40	do South. RR. 7.30s. do do 68, gold.	103	10416
)	Ithacak Athens 1st. gid. is., 9	0	40	Hamilton Co., O., 6s. long	T 100	100
2	Junction 1st mort. 61, 82 do 2d mort. 63, 19.0	:		do 7 & 7:308, long.	100	112 105
8	Lehigh Valley, 63, coup 1898. do 68, reg., 1893. do 78, reg., 1910.	3	6 110	Cin. Ham. & D. 1st m. 7s, '80 do 2d m. 7s, '85.	102	103
3	do 7s, reg., 1910 do con. m., 6s, rg., 192 Little Schuylkill, 1st m. 74,7	3 98	1	Cin. Ham. & Ind., 18, guar	92	50 94
3	1 Navibern Pac. 73-108, CD., 1900		103	do 2d m. 7s, 'i7 Colum. & Xenia, 1st m. 7s, 'i9. Dayton & Mich. 1st m. 7s. '81	$0.71 \\ 0.101$	75 103
6	North. Penn. 1st m. 8s, cp., 8s	112	107	Dayton & Mich. 1st m. 7s, '81 do 2d m. 7s, '84	. 100	102 93
0	do gen. m. 7s, reg., 190)3	107	do 3d m. 78, '85	. 90 † 100	95
7	Oil Creek 1st m. 7s, coup., 8	6 63	635	Dayton & West. 1st m., '81 do lst m., 1905 do lst m. 6s, 90	5 73	87 77
0	Pennsylvania, 1st m., cp., '80.	6 108	2	Ind. Cin. & Laf. 1st m. 7s. do (I.&C.) 1st m. 7s, 8	88 88	90
98	do gen. m. 68, cp. 1910 do gen. m 68, g., 1910	0	106	Cin. Ham. & Dayton stock.	97	115
5	do cons. m 6, rg., 190	5. 82	1::::	Columbus & Xenia stock	. 96	35
38	Peri iomen ist m. 63, coup.,'s Phila. & Erie ist m. 63, cp.,'8 do 2d m 78, cp.,'8	101		do 8. p.c. st'k, gus	r 90 92	92 94
7	Phila & Reading 6s. '80		::::	LOUISVILLE.	* 2	
-	do 78, oup., do deben., cp., deben., cp., deben., cp., deben., cp., deben., cp., deben., cp., deben.	93 108	50	Louisville 7s	1 102	104
	do cons. m. 78, cp.,191	1.	103	do 68, '82 to 81	1 97	9812
	do new con. 78, 1893 .	2 37		do water stock 68, 91	1 97	9816
-	do do 18, '92-9 Phila Wilm. & Balt. 6s, '84 Pitts. Cin. & St. Louis 7s, 19	3		do whari 6s	1 97	9816
	Shannokin v.o. I ottov. 13, 15	011		11 do 9/1 m 70	1 70	70¼ 101
V	Stunbany & Ind. 18t. 68, 188	1		do lat in., 7s, 19.6 Louisv. C. & Lex. 1st m. 7s, 9 Louis. & Fr'k., Louisv. ln, 6s, 7	7. 113	11014
3	United N. J. cons. m. 68, '94	7 108	111	Louisv. & Nashville— Leb Br. 6s, '86.	+ 97	98
ź	West Chester cons. 78. '91.			1st m. Leb. Br. Ex.,78, 80-35	.† 96	97
25	West Jersey 68, deb., coup.,	6.		Lou. ln. do 68, 33 Consol. 1st m. 7s, '98 Jefferson Mad. & Ind	94	95
	do 1st m. 7s, '97 Western Penn, kR. 6s, '893.			Louisville & Nashville Louisville Water 63, Co. 1907	. 33	331/g 98
	do 6s P. B., 9 Wilm. & Read. 1st m. 7s, 190	10. • • • •		em LOUIS.		
	do 2d m., 1902*.		1	ST. LOUIS.	102	103%
	Chesan. & Dela. 6s, reg., '82	8:1		00 Water os, gold	1 1051	121
	Lehigh Navigation 6s, reg.,	84 101		de bridge appr., g. 68 do renewal, gold, 68	+1165	3
1/2	do deb.,rg., do conv.,rg.	77		ist. Louis Co. new paraje		
	do deb., rg., do conv., rg., uo conv., g., rg., do gold, '97.	94	101	St. L. & San F. RR. bds, ser's	A 52	
	do cons. m. 7s, rg., 19 Morris, boat loan, reg., 1885	1-	.	do do do	1) 20	
	* In default of interest.		.	+ And interest.	1_	1
-	. In delidate of interest.	-				
				*		

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.

State Secondary Secondar	143 18-													
Charles Char	3id. As 27 30	1st Ca mold			-1-		SECURITIES.			1		Ask.		The state of the s
Control Cont	2	2d 78	do 2d 78	75	1		ex-matured coup.		110	consol, m. 78	do de	1 11	33	State Bonds.
6. S. H. P. C.	7 36	Mid. 1st	N. Y. & Osw. Mid. 1st				Ex & Nov.,'77, coup.		10678	nk'g f'd. A.&O. Pac. 1st m. 78	do 58 8i Chic Rk. Isl. &		38	do 58, 1886
2.	25 31 20 21 20 23	do (other)	do do		٦.	• • • •	con. convert Western, 1st m., 1888	106% 106% Gr	106	se 1917 compon.	do			do 88, 1888.
Assemble	5 96	thwestern RR. 88	Omaha & Southweste	77	6 7	92 7516	o ex coupon 2d mort., '93.	6678	65	., 1st m., new	Central of N. J		20	do 88, Ala. & Ch. K.
6 7 N. H. C. C. H. C. C. L. C.	15 25	& J. 1st mort	Peoria Pekin & J. 1st Peoria & Rock I. 78.		1		& Toledo. 1st m., '90	3716 On		con. conv	do do Lehigh & Wi		18	10 8s of 1895
6 2 - Mart Cont Rit. 4 8 60	16 20 75 70	L. M. 7s, g. end. ce Car Co. stock.	Port Huron & L. M. 7 Pullman Palace Car (1::	95	& So. lowa, 1st mort ex coupon	Illi		e. 1st m. 8s, P.D.	Ch. Mil. & St. I	I	4	do 13 Memphis & N.O
Gesenberg 100 10	10 2	St. L. 1st 7s. gld	Rockf R I & St. L.		1		Cent. Missouri, 1st m Linc'in & Dec't'r.1st m	Pe	90	1st 7s, gd., R.D	do do	8 1		do 78, M188. U. & H. IV.
0	95	n. 1st mort. 8s	Southern Minn. 1st m		11	10634	o do reg	95	94	1st m., La C. D. 1st m., I.& M.D.	do do do do		108	connecticut os
Secretary 64	85 95 95 10	ns. & Newark 78.	Sandusky Mans, & No		1		avette & Chic., 1st m	l IlCin.	9136	1st m., H. & D.	do do	106	105	do 78, endorsed
Section California Califo	25 8	2d, guar	do St. L. & So'eastern 1s		1		San F., 2d m., class A. o do class B.	9216 St. 1	92	1st m consol.	do do	1	101	llinois 6s, coupon, io.
0. 0. 5, do 150	50 58 6	of N. Y. 18, guar.	South. Cent. of N. Y.		1		Pacific Railroad.1st m				Chic. & N. We		53	Kentucky 68 Louisiana 68
20	60	, So. branch, 68,g	Union Pacific, So. bra	1	:			1	110356	evt'n bds.	do do		53 53	do 68, floating debt
60 8. 40 150 50 50 50 50 50 50 50	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	nt., 18t. 78	Wisconsin Cent., 1st.				ellaneous List.	V4 M	93,4	cp.gld.bds.	do do		58	do 6s, levee
Samel 694	1	Securities.	Southern Secu			1.19	CITIES.	····	106	d, 1st mort. 8s icago Extended.	Iowa Midlan	25	.00	do 88, do 1875
Section Color Co	39 4	ATES.	STATES.		1.	110	Water, long	Buff	10714	aukee. 1st mort	Peninsula 18	3	1 60%	70 gmgll
Massiris de 1875 1015 10	671/2 7 37 4	do Class B	do do		4.	108	7s, sewerage	d d	674	2d mort.	Winona & St	}	1	
## Provided Services	98 10 58 76	378-'86	Georgia 6s, 1878-'86	• • • •	1.	108	7s, river improvem't	d Cley		consol. III. bonus	do	8	101	Missouri 6s, due 1877
Agrilmor J. Jos. 100 1857. do Stand C. 1857. do C. 1858. do J. 1857. do C. 1858. do J. 1858. do do G. 1858. do d	99 10	1 1892-1910, J.&J.	Texas 58, 1892	96	-	1093	Water Works 78 th City, 1880-95	Det		do 7s, conv.	do Morris & Es	6	11007	Funding, due 1834-5.
do construction	111/4 11	d, 1904J.&J. d. 1907J.&J.	do 78, gold, 1904	10716	1	106	d 6s, various	Har		bonds, 1900	do			Han. & St. Jos., due 1886.
6, do 1872 Del. & Hudson Canal, 18 h., 771 1028 1034 40 do 18 1054 40 do 18 1054 40 do 1972 1054 40 do 1972 1055 40 do 00 cepp. 7s, 1884 1054	1079 10	ision, 1894 J.&J.	do 10s, pension, 18	113		97	land City City 7s long	98 Lon	951	78, of 1871	do	1	i	- Work State-
6. 60 0000, 1883 1. 120 0 00 coup. 7, 1891 1. 120 0 0 00 coup. 7, 1892 1. 120 0 0 0 0 coup. 7, 1892 1. 120 0 0 0 0 coup. 7, 1892 1. 120 0 0 0 0 coup. 7, 1892 1. 120 0 0 0 0 coup. 7, 1892 1. 120 0 0 0 0 coup. 7, 1892 1. 120 0 0 0 0 coup. 7, 1892 1. 120 0 0 0 0 coup. 7, 1892 1. 120 0 0 0 0 coup. 7, 1892 1. 120 0 0 0 0 coup. 7, 1892 1. 120 0 0 0 0 coup. 7, 1892 1. 120 0 0 0 0 coup. 7, 1892 1. 120 0 coup.	85 8	78	Atlanta, Ga., 78	105	14	1113	o Water 78, long	/	1623	Canal, 1st m., '77	Del. & Hudson			66, do 1010
do d	91 8	waterworks	do waterw	114	1	1113	ter C. Water bds., 1903	Roc	1003	10 1891 10 ceup. 78, 1894	00 0	1		68, do coup
Sort Care 1.6 1.6 1.6 1.7	65 65	6. C., 7s, F. L. bds.	Charleston stock 68. Charleston, S. C., 78,		١.	. 102	7-308	iii Tol	1	lo reg. 7, 1899 18q. 1st bonds	do (68, do do . 1892
No. R.R. 1.50	60	C., 6s a., 7s, bonds	Columbia, S. C., 6s Columbus, Ga., 7s, b		- 1	1	RAILROADS.			3d do	do do	17		North Carolina-
Comparison Com	94 75 30	3, 78	Macon bonds, 7s	1093		109	on & Nebraska, 3 p. c Mo. Riv., land m. 78	Atc	. 115	atega. 1st coup.	Rens. & Sar		15	do A. & U
do 0. 618.4. 0. 8 8 9 do 3d o 7s. 1833. 1005; 10075 do 4d. 0. 1833. 1005; 10075 do 4d. 0. 115; 10075 do 4d. 115; 10075 do 5s. 1831. 10085 do 1d. 115; 10075 do 1d. 115; 10075 do 5s. 1831. 10085 do 1d. 115; 10075 do	30	nds A & B	do bonds A &	112		1110	o 3d S., do 89	1		endorsed	Erie, ist mort		. 48	do conn. off. J. & J.
Sew bonds J. & J. 7 60 61 62 63 63 63 64 60 64 64 64 64 64 64	36	oups. on)	Mobile 58 (coups. or			7 110	to 5th S., do 98 6th S., do 88	4	103	78 1879	do 9d mort		1 8	funding act, 1866
Special tax, Class 1.	30	, funded	do 6s, funde		1/2	. 61	Fulton, 1st 7s, gold.	105 Cai	104	78, 1880 78, 1888	do 4th do		. 7	New bonds, J. & J
Dio Case 3. Oid	70 70 33	old	Nashville 6s, old do 6s, new	72	1	. 00	do 68, 2d m.	110	109	ck bonds	do 78, cons	2	. 1	Special tax, Class 1
Han, & St. Jo., 8s, conv. mort. Sec. Hode Island 6s. Hode	38	consol. 6s	do consol)	8 60	o with int. certif		101	large bds.	do do	::::		do Class 3
Dubuque & Sloux City, ist m.	91 1	wharf imp'ts, 7-30	do wharf	1013	1/4	† 101	l of Iowa 1st m. 7s, gold k & St. Paul 8s) 💍	86 Cer Ke		., 8s, conv. mort	Han. & St. Jo			do 68, 1886
Sample School S	95	8	Petersburg 6s	1021	1	+ 101	ge & Bur. 88 Peoria & Han. 88.	Diz		Sioux City,1st m	Dubuque &		1 00	68
Land C. 1889, A. & O. 40 Lake Shore 100	40 40 60	old	Savennah 7s, old	1103	34	I	Fox R. Valley 88	0.	. 83	Minn., 1st mort.	Cedar F. & Indianap. Bl.		30	April & Oct
Tennessee 6s, old.	80	8s, gold coup on.		20 1011	3	1100	ub. & Minn. 8s A & Hannibal R.	Ch		2d mort	I ake Shore		40	Land C., 1889, A. & O
Connecticut Western 18.7 September 18.5 Connecticut Western 18.7 September 18.5 Connecticut Western 18.7 September 18.5 Septembe	7		RAILROA	60	114	+ ioi	can Central 8s	Ch	C	I.Ind., S.F., 7 p.	Mich S. & N	14	32	7s of 1888 Non-fundable bonds
Verginia	20 72	. Rec'ver's Cert's.	Ala. & Chatt. Rec've	91	8	8 6	S'thwestern 7s, guar eake & O.2d m gold	Ch Ch	18 102	new bonds lle & Ash., old bd	do.	4314	. 42	do 68, new
84, new bonds, 1:66. 30 85, do 1967. 30 86, do	·	end. Savan'h.	do endo	30	0	s. 20	o Clinton & Dub. 8s Can. South !st m. g. 7	Ch	105	do new bonds.	do Buffalo & F		100	Virginia-
Det. Mon. & 101.1st 18, 190. 104. 105. 108. 109. 108. 109. 108. 109. 109. 108. 109. 109. 109. 108. 109.	29 99 1	do guar	do d Carolina Central 1st	50 103	0	d 40 8. 101	lany. & Vincen's 7s, g Hock V. 1st 7s, 30 year	Ch	st	& W. Pigeon.	Buffalo & S		30	68, new bonds, 1.66
Consol., 2d series	45 70	rgia consol. m. 7s.	Central Georgia con	101	8	8. 100	do 1st 7s, 10 year do 2d 7s, 20 year	105 34 10916	104	Tol.,18t 78, 1900	Det. Mon.	584	. 57	6e, consol. bonds 6e, ex matured coup
District of Columbias.cos Cost	100	do stock	do do		7	51	cticut Valley 7s	72 98 00	97	Cons. reg., 1st. Cons. coup., 2d	do	56 6		6s, deferred bonds
## Mich. Cent., consol. 7s, 1902	75	& Georgia 6s & Va. 6s end. Teni	East Tenn. & Georg	25	i	2. 1 21	& Mich. L. Sh. 1st 8s, '8 Irb. Bl. & P. 1st m. 7s.	97 Ch	90	Cons. reg., 2d	Marietta & C			do small.
New Jersey Southern 1st m. 7s 10s 12s 10s 10	35	do stock	E. Tenn. Va. & Ga.	1	5		illsdale & In. KR. 88	. 111 De	f	consol. 7s, 1902 1st m. 8s. 882, s.	Mich. Cent.,			Railroad Stocks.
Chicago & Alton	71	stock	Georgia RR. 78 do stock.	12	8	8	ans. & Lake M. 1st m. ess & Columbia 7s	· De	78	Southern 1st m.	New Jersey		68	Albany & Susquehanna Central Pacific
Cleve. Col. Cin. & I	40	lo 7s. guar	do	45	0	g. 43 d. 40	r Pac., 1st m.7s, ld.gr. r & Rio Grande 7s. go	10818 De	108	1 6s, 1883	N. Y. Centra	1 83	. 8	Chicago & Alton
Dubuque & Sloux City. 52 Dubuque & Sloux City. 52 Erle pref Long Island Long Island New Jersey Southern N. Y. New Haven & Hart. 153 Ohio & Mississippi, pref Pitts. Ft. W. & Ch., guar. 93 do 0 1st Spring. div Pitts. Ft. W. & Ch., guar. 93 do 0 1st Spring. div Rensselaer & Saratoga Odo & Hudson, 1st m., coup 117 117 113 do 7s, equip 113 Evansville Hen. & Nashv. 7s 92 37 do 2d 7s Evansville Hen. & Nashv. 7s 92 37 do stock Evansville Hen. & Nashv. 7s 92 49 do stock Evansville Hen. & Nashv. 7s 92 49 do stock Front W. Jackson & Sag. 8s, 89 49 do 1st 7s, l.g., gu. do 1st 7s, l.g., gu. do 1st 7s, l.g., not gu. do 1st 7s, l.g., gu. do 1st 7s, l.g., gu. do 1st 7s, l.g., not gu. do 1st 7s, l.g., gu. do 2d mo1t. & 3s 25 25 25 25 25 25 25 25 25 25 25 25 25	1	2d endorsed	do 2		0 .	100	ville & Crawfordsv., 7 Pittsburgh 1st 7s	En	n. 104	6s, real estate	do do	2 823	r 82	Cleve. & Pittsburg, guar
Indianap. Cin. & Laf. Joliet & Chicago. Long Island. Long Island. North Missouri, 1st mort. Ohio & Miss., consol. sink. fd. Ohio & Mississ'ppi, pref Pitts. Ft. W. & Ch., guar. Pitts. Ft. W. & Ch., guar. do do stock. Evansville, T. H. & Chic. 7s. g. 550 Harlem, 1st mort. 100½ Stock. Evansville, T. H. & Chic. 7s. g. 550 Filint & Pere M. 8s, Land grant. Fort W., Jackson & Sag. 8s, 89 Ohio & Mississ'ppi, pref Pitts. Ft. W. & Ch., guar. Ohio & Mississ'ppi, pref Pitts. Ft. W. & Ch., guar. Ohio & Stock. Evansville, T. H. & Chic. 7s. g. 550 Filint & Pere M. 8s, Land grant. Fort W., Jackson & Sag. 8s, 89 Ohio & Mississ'ppi, pref Ohio & Mississ'ppi, pref Pitts. Ft. W. & Ch., guar. Ohio & Stock. Fort W., Jackson & Sag. 8s, 89 Ohio & Mississ'ppi, pref Ohio & Mississ'ppi, pref Pitts. Ft. W. & Ch., guar. Ohio & Mississ'ppi, pref Pitts. Ft. W. & Ch., guar. Ohio & Mississ'ppi, pref Pitts. Ft. W. & Ch., guar. Ohio & Mississ'ppi, pref Pitts. Ft. W. & Ch., guar. Ohio & Mississ'ppi, pref Pitts. Ft. W. & Ch., guar. Ohio & Mississ'ppi, pref Pitts. Ft. W. & Ch., guar. Ohio & Mississ'ppi, pref Pitts. Ft. W. & Ch., guar. Ohio & Mississ'ppi, pref Pitts. Ft. W. & Ch., guar. Ohio & Mississ'ppi, pref Pitts. Ft. W. & Ch., guar. Ohio & Mississ'ppi, pref Pitts. Ft. W. & Ch., guar. Ohio & Mississ'ppi, pref Pitts. Ft. W. & Ch., guar. Ohio & Mississ'ppi, pref Pitts. Ft. W. & Ch., guar. Ohio & Mississ'ppi, pref Ohio & M	1 050	Charleston 1st 7s. 2d 7s	Memphis & Charles	80	2		do 78. equip	11172	117	idson, ist m., coi do lat m., reg	do & Ht	2	5	Dubuque & Sioux City.
Long Island	6 27 95	stock. Little Rock 1st m	do Memphis & Little	82	3	g. '50 t. "7	ville, T. H. & Chic. 7s. & Pere M. 8s.Land grai		117	78, 2d m., s.f., 18 t mort. 7s, coup.	Hudson R. Harlem, 1s			Indianap. Cin. & Laf
New Jersey Southern N. Y. New Haven & Hart. 153 N. Y. New Haven & Hart. 153 Ohio & Mississippl, pref of Ohio & Ohio	78	o 2d m. 8.	do	98	00	u. 90	V., Jackson & Sag. 88, R.& Ind. 1st 78, l.g., g	136 F	100	uri. 1st mort	North Misso		as.	Long Island Missouri Kansas & Texa
Onto & Mississ ppl, pret Pitts. Ft. W. & Ch., guar. 93 do 1st Spring. div. 100 Grand River Valley 88, 18t m. 50 Hous. & Texas C. 1st 7s, gold. 62 do Consol. bds. Central Pacific gold bonds. 105½ Central Pacific gol	28	faula 1st 8s, g., en	Mont. & Eufaula 1s		10.	g. 4	do 1st 78, 1. g., not g	55	94	consolidated	do	1	rt. 15	N. Y. New Haven & Har
Rensselaer & Saratoga 100 Central Pacific gold bonds. 10326 Indianap. & Vincen. 18178. gr., 68 71 do 2d mort. 88	26	do ex cert. 6	do do				& Texas C. 1st 7s, gold	G		1st Spring. div	do Pacific Raili	3 94	r 9	Pitts. Ft. W. & Ch., guar
Roma & Wotartown	102½	2d mort. 8s & Jacks. 1st m. 8s	do 2d n N. Orleans & Jacks	71	-	r 68	an. & Vincen, 1st 78, g	ILL SELCTION	ch 8	icific gold bonds an Joaquin bran	Central Pa	100		Rensselaer & Saratoga.
St. Louis Alton & T. H	81	e, 2d mortg. 8s Chat. & St. L. 7s	Certificate, 2d m Nashville Chat. &	68 68	35	78 6	napolis& St. Louis 1st on & Gt. North. 1st 7s	85 III	. 8	al. & Oregon 1st	do C	6	ef.	do do pre
Belleville& So. Ill., pref do Land Grant bonds 101 103 1045 International (Texas) ist g 65 68 Norfolk & Petersburg 1st m.86 do 36 36 36 36 36 36 36 36 36 36 36 36 36	80	do	Norfolk & Petersb	68	35 25	2	national (Texas) ist g.	1 102 Ir	10	Pacific bonds.	Western		ef.	Belleville So. Ill., pre St. L. I. M & Southern
Terre Haute & Ind'polis do Land grants, 78. 1023/ 103 Jackson Lans. & Sag. 88,18t m 190 93 Northeastern, S. C., 1st m. 8s.	100	rn, S. C., 1st m. 8s. 2d m. 8s.	Northeastern, S. C.		13	111 19	on Lans. & Sag. 88,180	234 103 Ja 474 95 K	78. 10	Land grants, Sinking fund	do		ref	Terre Haute & Ind'polis
United N. J. R. & C	85 70	lexandria, 1sts, 68 2ds, 68.	Orange & Alexand	18		86	do 78, g., l'd gr., J&J	734	9	of Mo., 1st mort 2d mort	Pacific R.	125		United N. J. R. & C
Miscel'ous Stocks. do income, 7s	45	3ds, 8s., 4ths, 8s	do do	83	81	95. 8	do 68, gold, J.&D., 18	: ::::	3	income, 78	do		Sa.	Miscelous Stock
Canton Co., Baltimore 20½ 25 Penn. RR— Pitts. Ft. W. & Chic., 1st m 1184 do Incomes, No. 11 5½ 8 Richm'd & Petersb'g Ist m. 7s	. 80	sb'g & Poto. 6s	Richm'd & Peterst Rich. Fre'ksb'g &	16 8	51		do Incomes, No. 11 do do No. 16	11814	a	W. & Chic., 1st n	Penn. RR— Pitts. Ft.		2	Canton Co., Baltimore.
American Coal 35 do do 3d m. 95% do Stock 8 consolidat'n Coal of Md Rich. & Dany. 1st consol. 6s Kalamazoo & South H. 8s, gr. † 3 4 Rich. & Dany. 1st consol. 6s.	3 90 I	do mort.	do	. 4	3	r.t	do Stock	7×	1 9	do 3d m	do do	35	d	American Coal
do do pref 74 114 a do 4th mort 971/199 Kansas City & Cameron 108. +† 93 97 S. Carolina RR. 18t m. 68	89	. RR. 18t m. 68	7 S. Carolina RR. 18t	97	93	* † 8	Allegan. & G. R. 88, gi	4 108 K	1111	4ih mort		3. 1 78	ref.	Mariposa L. & M. Co
Maryland Coal		7s, non mort	do 78,			88	do funded int	0 K	ort 1	do 2d m	do		on.	Cumberland Coal & Iro Maryland Coal
Bpring Mountain Coal 140 St. L. & Iron Mountain, 1st m. 97 Lake Sup. & Miss. 1st 7s, gold. 14 Savannah & Char. 1st M. 7s Savannah & Char. 1st M. 7s Charleston & Savan'h 6s, en	20	& Char. 1st M. 7s	Savannah & Char.			ld. 1	do pref. stock	7 54	m. 9	n Mountain, 1st	St. L. & Iro	40	14	Spring Mountain Coal
Railroad Bonds. St. L. Alton & T. H.— Stock Exchange Prices St. L. Alton & T. H., 1st mort 111 112 Logans. Craw. & S. W. 8s, gld	. 97	ama 2d m. 88, guar	West Alabama 2d	1		Id.	ns. Craw. & S. W. 88, 9	1 112 L	. 11	& T. H.— T. H., 1st mort	gt I. Altor		8.	Railroad Bonds
Boston H. & Erie, 1st m do 2d mort., pref 84 85% Michigan All Blue of the line o		TE COUPONS.	PAST DUE CO		•••	Id. " .	icello & P. Jervis 18, g	0 73 N	me 7	2d mort., pre 2d mort. inc'	do do	13	m	do guar
Chesa & Ohic 6s, 1st m. 23 Belleville & S. III.R. 1st m. 8s do 2d m. 1s 10 Tennessee State coupons South Carolina consol	. 00	State coupons	Tennessee State Co. South Carolina co.	19	58	·06 5	2d m. 18	11			Belleville Tol. Peoria	59½ 6J	53 S	Chesa & Ohic 68, 1st m
Chicago & Alton 1st mort do do do Bur. Div W. Haven Middlet'n & W. 7s 20 24 Virginia coupons	81	oupons onsol. coup	Virginia coupons.	24	20		do 2d m. income	.	iv.	do Bur. D	do		ort.	Chicago & Alton 1st mo
Joliet & Chicago, 1st in do do consol.78 20 Memphis City Coupons #Price hominal.	. 30	•					rice nominal.	20 -	1.78 2	do conso	do Wah		me	Joliet & Chicago, 1st
St.L.Jack.& Chic., 1st m. 103 60 Fol. & Wabash, 1st m. extend - Frice nominal. + And accrued into est.	7	OHITTOI.	it - Frice nominal	. 1		l				ex coupon.	do	03	i m. 1	St.L.Jack.& Chic.,1st

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NEW YORK LOCAL SECURITIES.

		Ba	ank S	tock l	List.				
COMPANIES.	C	APITAL.	lus test es.		DI	/IDE	NDS.	PE	ICE.
Marked thus (*) are not National.	Par	Amount	Surplus at latest dates.	Period	1875.	1876.	Last Paid.	Bid.	Ask,
America* American Exch	100 100	3,000,000 5,000,000		J. & J. M. & N.	10	9	July 2, 774 May 1, 77 3 July 2, 77 6	132	
Bowery Brewers' & Gro's'*	100	250 000 150,000	224 800 3,900	J. & J.	12	12	The same of the sa	1 -1-	
Bull's Head*	25 10	1,000,000 200,000	1.238.0C0	J & J.	24 10	63	July 2, '778 Sept.1 '755	•••	
Butchers & Drov	25	500,000	142,100	M. & S. J. & J. J. & J. J. & J. Bi-m'ly	10	10			130
Chatham	100 25	2,000,000 450,000	214,700	J. & J. J. & J.	10	8 10	July 2, '77. 4 July 2, '77. 4 July 2, '77. 15 July 2, '77. 15 July 2, '77. 3 May 1, '77. 5	102 122	
Chemical Citizens'	$\frac{100}{25}$	3 00,000 6 00,000	3,172,890	Bi-m'ly J. & J.	100	100	July 2, '77 .15	}	101
City	100 100	1,000,000 5,000,000	1,511,000	Q-F	20	20	May 1, '775	205	215
Commercial*	100	100,000	3,270,200				July 10, 115		• • • • • • • • • • • • • • • • • • • •
Corn Exchange*	100	1,250,060	188,800 621,800	J. & J. F. & A.	8	3	Jan. 6. 763	129	••••
Dry Goods* Kast River	100 25	1,000,000 350,000			8	4½ 7½	Aug. 1, 775 July 10, 762 July 2, 778 July 1, 768 Apr. 2, 77.2½	::::	••••
East River Eleventh Ward*	25 100	200,000	10,00	J. & J. J. & J.	7	6 2	July 1, 76 8		
Fifth Avenue*	100	150,000 100,000	128,000	Q-J.	1/2			217	
FirstFourth	100	500,000 3,750,000	524.700 920,600	Q-J.	12	12 75	July 1, 773 July 2, 773 May 1, 775	93	
Fulton	30	1.500,000	450,:00	J. & J. M. & N.	10	10	May 1, '775	145	
Gallatin	100	1,000,000	40,800	A.& O. F. & A.		7%	May 1,	60	66
Ger. Exchange* Germania* Greenwich*	100	200,000 200,000	40,000 53,500	May.	8	6	May 11, '776 May 2, '776	::::	
Greenwich* Grand Central*	25 25	200,000 100,000	18,600 2,000	M.&N.	100	3	May 1, '771	100	150
Grocers*	40	300,0001	53,600	J. & J.	10	8	Jan. 2, '773 July 2, '77.3½ Mch. 1, '754 July 2, '777		
Hanover Harlem* Import. & Traders'	100	1,000,000 100,000	12,500	J. & J. M. & S.	4	3	July 2, '77.35 Mch. 1, '75. 4		
Import. & Traders'	100 50	1,500,000	1,849.700 185.200	J. & J.	14	14	July 2, '777	2027	205
Irving	50 100	100,6c0 600,000	15.800			::	July 2, '777 July 2, '774 July 2, '77.3½ July 2, '776		
Manhattan*	50	2.050,600	436,400 1,147,400	F. & A	10	9	Aug.10, 776		136
Manuf. & Merch* Marine	103	400.000	68,000	J. & J.	10	5	July1,'75314	90	\$5
Market	10C 25	1,000,000	401,700 1,074,500	J. & J.	9	8 10		104	135
Mech. Bkg-Asso Mechanics & Trad.	50	500,000	84.000	M & N	6	8	May 1. '77.2'		64
Mercantile		1,000,000	323.200 234,700	M & N	10 8	9 9	May 1, '77.24 May 1, '774 May 1, '773 July 2, '77.3 July 2, '773 Jan. 3, '76.35 Jan. 3, '76.35		1ėö · ·
Merchants	50 50	3,000,000 1,000,006	916,600 233,700	J. & J.	8	8	July 2. '77 35	117	57
Metropolis*	100	3,000,000	33.9001	1. 0. 1.	73%	33%	July 2, 773 July 2, 773 July 2, 775 Oct. 1, 754 May 10, 778 July 2, 77.3 July 2, 77.3 Juny 1, 774	131	
Murray Hill*	100	290,000	5,600	J. & J. A.& O.	10 8	10	Oct. 1, '754	191	133
New York	100	1,000,000 3,000,000	70,100 759,000	M.&N. J. & J.	8	10	May 10,778	::::	
New York County	100	200,000 300,000	97.500 78.500	J. & J.	114	31/2	Jan. 1,'774 Aug. 1,'774 Jan. 2, '77 3		
Ninth	100	1,500,000	118,500	J. & J.	71/2	6	Jan. 2, 77 3		6611
North River*	100 50	1,000,000 400,000	30,600	J. & J. J. & J.	8		duly 5, 11 31		821/2
Oriental*	25 50	300,000 422.700	145,000 227,800	1 & 1	12	12	July 2, '7751		170
	100 25	2,000,000 412,500	472,100 162,c00	J. & J.	12	10	Aug 1. 778 July 2, 778 July 2, 775	105%	
в пентя	20	1.000.0001	196,100	J. & J.	7	7	July 2, 778 July 2, 775 July 2, 773 July 15'74.35	101%	:::.
Republic	100	250,000 1,590,000	16,300 2 9 500	F.& A.	4		July 2, '773 July 15'74.35 Aug.6,'773		::::
Seventh Ward	100	1,000,000 300,000	150.200	F.& A. J. & J.	8	8	Aug.13,7725 Jan. 2,773	••••	
Becond	100	300,000	13.000	1 10 1	11	19	[11] Tr 1 1 1 7 E		
Sixth	100	1,000,000 200,000	2:6 400 39,000	J. & J.	12	11 8	July 2. '773	****	••••
renth	100 100	\$00,000 \$00,000	183. 100	A P. AT I	••••		May10.'77 3%	118	
	100	1,000,000	178,600 445,100	1. 8	8	8	July 2,'77 3		
Union	50	1,500,000	149,100	M. & N.	10	9	Jan.2 '74.2½g July 2,'77 3 July 2,'77 4 May 1,'774	137	
	1001	200,000		J. & J.	8 1	.5 .	July 2. 774		
Gas Quota	tion	as by Geo	rge H. F	rentiss,	CKS Brok	and er, 3	Bonds. Broad Stree	t.1	
GAS COMPA			(mount.			1 .		Aska

GAS COMPANIES.	Par	Amount.	Period	Rate.	Date.	Bid.	Aska
Brooklyn Gas Light Co Citizens' Gas Co (Bklyn) do sertificates	25 20 1000	2,000,000 1,200,000 320,000	Var.	5 4 35	July 2, '77 Jan., '77 April, '77.	165 72 93	175 78 100
Harlem. Jersey City & Hoboken Manhattan	50 20 50	386,000		3½ 5 5	Aug.1, 77. July 1, '77 July 1, '77	95 160 193	100 170 200
Metropolitan. do certificates. do bonds. Mutual, N. Y.	100 var 1000 100	1,600,000	M.& S. J.& J.	5 3½ 3½		127 100 100	131 103 103
Nassau, Brooklyn	1000 25 var	1,000,000	F.& A.	3	Apr., '77, Aug., 'e2. Jan., '77, May 1,'77,	90 100 76 95	94 108 80 100
People's (Brooklyn)do do bonds		4,000,000 1,000,000 325,000	M. & N. J. & J. F. & A.	5 3½ 3½	May 1, 77. Jan., 76	128	130 45 93
Central of New York Williamsburg	var 50 var	300,000 456,000 1,000,000 1 000,000	Quar,	35	Jan., '77. Aug.1,'77. July, '77. Jan., '77.	57% 115 99	85 95 121
Metropolitan, Brooklyn	1(0	1,000,000			May 20, '77	67½ 75	10 2 72 85

Metropolitan, Brooklyn	100	1,500,000			May20,'77	671/2	72 85
[Quotations by H	. L. G	RANT. Bro	ker. 145	Bro	adway.]		
Bleecker St. & Fulton Ferry-SIK.	100	900.00		1		1 3	1 12
1st mortgage	1000	694,000	J. & J.	7	July, 1960		120
Broadway & Seventh Ave-stk	100	2,100,000	J. & J.		Jan '77	x73	
1st mortgage	1000	1,500,000	J. & D.	7	Jan , '77 June,1884	103	1
Brooklyn City-stock	10	2,000,000	QF.	34	May, '77	4	190
1st mortgage	1000		M.&N.	7	Nov., 'c0		2011/2010
Broadway (Brooklyn)—stock	100	200,000	Q-J.	3	Apl '7		160
Brooklyn & Hunter's Pt-stock.	:00	400,000		3	Oct , '76		75
1st mortgage bonds	1000	300,000	J. & J.	7	1838	90	
Bushwick Av. (B'klyn)—stock. ventral Pk, N. & E. River—stk.	100	E00.100				6216	
ventral Pk, N. & E. River-stk.	100	1.800.000		21/4	Jan., '77	40	
Consolidated mortgage bonus	1000		J. & D.	7	Dec.,1902	92%	
Dry Dock, E. B. & Backery-stk.	100	1.200.000		2	Feb., '77	80	
ist mortgage, cons'd	500 & c			7	June, '93	100	
Eighth Avenue-stock	100		J. & .1.	6	Jan , '77	155	
1st mortgage	1000		J. & J.	7	Jan., 'S4		
12a St. & Grana St Ferry—Stock	100				May. '77	115	
1st mortgage	1000	236,000	A.& O.	7	April, '93		
Central Cross Town-stock	100	600,000				50	
1st mortgage	1000	200,000	M. & N.	7	Nov.,1904		96
Houston, West st. & Pav. F'u-stk	100	250,000				12	
1st mortgage	500	500,000	J. & J.	7	July 1894	50.	
Secona Avenuc-stock.	100	1,199,500	QF.		April, '77 Dec., '77 April, '65 May, '88	x70	75
1st mortgage	1000	2 0,000	J. & D.	7	Dec., '77	100	
3d mortgage	1000		A.& O.	7	April. 'e5	98	100
Cons. Convertible	1000	770,000	M.&N.	7	May, '88	95	
Extension	500 &c	200,000	A.& ().	7	Oct., '83		
Sixin Anenite- Stock	100		M.&N.	5	May. '77	175	190
lat mortgage	1000	415,000	J. & J.	7	July,1890		
Third Avenue—stock	100	2,000,000		5	Aug., '77	135	155
ist mortgage	1000	2 000,000	J. & J.	7	July 1896		
Aicenty-inita Street—Stock	100	600,000	J & J.	4	Feb , '77	97	100
let mortgage	100	000 000	1				

* This column shows last dividend on stocks but the date of maturity of bonds.

Assessment bonds. 1870-71.

Improvement bonds. 1868-69.

Insurance Stock List.

, ,	1	ons by E.	NETSUR			IVÎC				D-	-
COMPANIES.	Par		PLUS, JAN. 1, 1877.*	1373	1871	1875	1876	Last	Paid.	Bid.	Ask
Adriatic	25	200,000		31/4	10	10	10	Inly	,,		
Ætna	100	200,000	40,350 50,1(6	072		14	25	July, July,	777 7	70	75
American American Exch'e	50	400.000	†26 0,328	14	14	15	15	July.	77 8	185	100 150
mity	100 100	200,000	77,195 5,245	10	10 7%	10 8	10	July, July, Jan.,	777. 4	100	
rctic	20	200,000	10,451	5	10	10	10			45	71 50
tlantic	50 25	200,000 300,000	108,863 411,956	10 20	10 20	10 30	20	July, June,	775	100	115
lowery rewers' & M'lst'rs	190	200,000	28,806		5	5	10	Feb.	7775	190	50
roadway	25 17	200,000 153,000	306,910 219,251	20 20	20 30	20 30	20 20	Feb., Aug., July, July, Aug. 7	77.10	*****	217
itizens'	20	300,000	†3 39,009	101/	17	20	20	July,	7710	203	210 190
itylinton	70 :00	210,000 250,000	192,160	141/4	20 17	50	20	Aug'7	7.7.14	135	
olumbia	30	300,000	172,151		10	10	10	July.	7775	*****	65
ommerce Fire	100	200,000	13,376	5	10 13	10 20	25			•••••	70
ontinental	100	200,000 1,000,000	160.326 †755,296	83/2		9.86	‡	July,	7.6.30	140	1
agle	40	300,000	510,165 114,005	50	30	30	30	Oct., July, Jan.,	'77.10		225
mpire City mporium	100	200,000	6,078	10	10 10		14	Jan.	77 9	115	
xchange	3(1	200,010	133,145	10	:0	15	50	Aug,	'77. 5	113	
arragutiremen's	50	200,000	155,156	10	10		15	July,	77.7%	125	
remen's Fund	10	150,000	103,464		10	10	:0	Aug, July, July, July,	775	110	120
remen's Trust	100	150,000 200,000	96,000	10	10	12	10	Jury,	110	110	118
ebhard	100	200,000	none		10		io '	Aug., July,	765		110
erman-American	100	1,000,000	651,837		10		10	July,	775	110	115
ermanialobe	50	500,000 200,000	694,800 135,042		10 15		30 20	Aug., July, July, July, July, July, July, July, July,	77 10	125	180
reenwich	25	200,000	317,639				40	July,	77.10	275	300
uaranty	100	200,000	11,484		io	io · ·	10	Jan., July, July, July,	775		50
amilton	15	150,000	57,663 142,397	20	20		20 .	July.	7710	80	96 155
anover	50	500,000	509,391				10	July, July,	77. 5	120	125
offmanome	50 100	3,000,000	1,002,784				10	July,	77 5	87	107
ope	25	150,000	40,293	A	10	10	10	July, July, July, July, July,	775		90
oward nporters'& Trad	50	500,000 200,000	188,366 109,415	7⅓ 5	10 15		12	July,'	776	110.	116
ving	100	200,000	61,099	7	7	13	10	July, July, July, July, July, July, Sept., July,	775	105 85	95
ings Co. (B'klyn)	30 20	200,010 150,000	117,568				$\frac{10}{20}$	Sept.,	775		140
nickerbocker	40	280,000	65,593		20				2775	170 100	180 105
afayette (B'klyn)	50	150,000	159,503	10			. nc	July,	77.10	140	155
marnox	100 25	200,000	182,772 78,175				10 1	July.	775	100 95	ież
ong Island (Bkly.)	50	200,000	+157,018	15	15	16			77.101	150	
orillardanuf & Builders'.	25 100	300,000 200,000	185,465				10	July, July,	775	85 150	95 140
anhattan	100	250,000	293,659	10	10	14	14	July.	77 101	130	140
ech.&Trad'ra' echanics'(Bklyn)	25 50	200,000 150,000	815.907 182,034				30 20	.111137	777 1/11	170 160	192
ercantile	50	200,000	65,715		10	10	10	July, July, July, June, July,	775	85	95
erchants'ontauk (B'klyn).	50	200,000	194,002		17		50	July,	77.10	150	170
assau (B'klyn)l	50 50	200,000 200,000	125,411 229,508		20	20	25	July.	77.10	135	••••
ational	371/2	200,000	128,169		10	12	16	July, July, July, Aug.	776	1:0	120
Y. Equitable ew York Fire	100	210,000	341,235 2(0,544		20		20	Aug.	77.16	180 135	195 150
Y. & Boston	100	200,000	none								50
ew York City	100 50	200,000 500,000	22,630 500,391		10 10		10	July, July, Oct.,	775	iio	80 115
orth River	25	350,000	132,714	12	12	12	12	Oct.,	775		118
acinc	25 100	200,000	410,076 139,085				30 20	Oct., July, July, July,	77.16	235	240
eter Cooper	20	150,000	219,330	20			29	July.	77.10	125 180	195
eople'shenix (B'klyn)	50	1,000,000			18		50	July, July, Jan., July,	778		
roduce Exchange	50 100	200,000	13,291		10	15	20 8½	Jan.,	77 3 %	150	157
elief	50	200,000	83,587				10	July, July,	77. 5		95
epublic esolute	100 100	300,000 200,000	+ 70.166 3,270					auiy,	160:	•••••	85 60
idgewood	100	200,000	99,981		10	11	1.8	-111137	777 5		105
utgers'afeguard	25 100.	200,000	219,483 150,550		20 10	20 12½	25			165 120	180
t. Nicholas	25	200,000	59,560	10	11	10 1	10	Aug.	775	120	100
tandard	50 100	200,000 200,000	163,259	6	15	11 6	15	July,	77,6.23	117	130
tarterling	100	200.000 1	77.457 1			12 12	10	Aug.	77.5		100
tuyvesant	25	200,000	155,263	13	16	50	20	July, Aug., July, July, Aug., July, July,	'77. S	140	160
radesmen's Inited States	25 25	150,000 250,000	192,769 251,537		10 14		25 16	July,	77 8	150	157
Vestchester	10	300,000	201,454	10	10	10	10	July, July, July, Aug., July,	777.5	105	
Villiamsburg City.	50	250,000 [406,550	10 '	12	20	20	July.	77.10	125	200

represented by scrip is deducted, and the figures stand as actual net surplus. ‡ Continental, 11.45; Standard, 11.55.

26	(INTEREST.		PR	ICE
<u> </u>	Rate.	Months Payable.	Bondsdue.	Bid.	Ask
New York:			1	(2)	
Water stock 1841-63.	5	Feb., May Aug. & Nov.	1877-80		102
do1854-57.	6	do do	1877-79	100	102
Croton waterstock 1845-51.	5	do do	1890	103	104
do do1852-60.	6	do do	1883-90	103	105
Croton Aqued'ct stock. 1865.	6	do do	1884-1911	('	106
do pipes and mains	7	May & November.	1884-1900	114	118
to reservoir bonds	6	Feb., May Aug. & Nov.		106	107
Central Park bonds 1853-57.	5	do do	1877-98	100	100
do a91853-65.	6	do do	1877-95	100	107
Dock bonds1870.	7	May & November.	1901	118	119
	6	May & November.	1905	106	107
	6	Enh May Aug & Mag	1878	1015	
Floating debt stock 1860.	7	Feb., May, Aug. & Nov.	1868		119
Market stock1865-68.		May & November.	1894-97	118	105
Improvement stock 1869	6	do do	1889	104	117
do1869.	7	do do	1879-90	105	
Consolidated bondsvar.	6 g.	do do	1901	110	112
Street imp. stock'var.	6	do do	1888	102 1/2	
do dovar.	7	do do	1879-82	104%	
New Consolidated	Sg.	January & July.	1896	1('9	111
Westchester County	7	do do	1894	106	107
(Quotations by N	. r.	Выккв. Jr., Broker. 2%	wall st.		
Brooklyn-Local Impr'em't-	- 1			4	400
City bonds	7	'inuary & July,	1878-80	102	108
do	7	do do	1881-95	104	110
Park bonds	7	do do	1915-24	116	113
Water loan bonds	7	do do	1903	115	:13
Bridge bonds	7	do do	1915	1:6	118
Water loan	6	ob do	1902-1905	106	108
City bonds	6	do do	1881-95	101	108
Kings Co. bonds	7	May & November.	980-83	110	112
do do	6	do do l	1980	103	109
Park bones	6	January & July	1924	197	111
Bridgo	6	do do	907-1910	106	109
*Ali Brooklyn bonds flat.	U	40 40	301-1.13	200	
	ABRI-1	KIE 47 Montgomery St.	, Jersey Cit	y.]	
ersey Cuty—		(8)	1	. 1	
Water loan, long	6	January & July.	1895	101%	102
do1869-71	7	January & July.	1899-1902	110	111
Sewerage bonds1866-69.	7	do do	18:7-79	10	101
Assessment bonds1870-71.	7	Jan., May, July & Nov.	1891	109	110
Improvement bonds	7	J. & J. and J & D.	1905	110	111
				105 ,	

Investments

STATE. CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

ANNUAL REPORTS.

Western Union Telegraph.

(For the year ending June 30, 1877.)

At the annual election of the Western Union Telegraph Company, 326,000 shares of stock were voted on, the following directors being elected: Wm. Orton, Wm. H. Vanderbilt, Edwin D. Morgan, Robt. Lenox Kennedy, Moses Taylor, Augustus Schell, Wilson G. Hunt, J. Pierpont Morgan, Frank Work, Harrison Durkee, Cornelius Vanderbilt, James H. Banker, Chester W. Chapin, Alonzo B. Cornell, Hamilton McK. Twombly, George M. Pullman, Norvin Green, Wm. K. Thorn, John R. Duff, Cambridge Livingston, Darius O. Mills, Oliver H. Palmer, Edwards S. Sanford, Samuel A. Munson, David Jones, Joseph Harker, Anson Stager, Samuel F. Barger, Edwin D. Worcester.

From the annual report submitted by President Orton, we have

the following:

STOCK AND BONDS.

The capital stock of the company is \$41,073,410, of which the company owned, and had in its treasury on June 30, 1877, \$7,255, The difference, \$33,818,075, is the amount which was outstanding upon that date, and was increased \$16,900 during the year by the issue of 169 shares in exchange for the stock of companies leased to the Western Union Company which have a portion of capital still outstanding upon which interest is paid as

The bonded debt of the company on June 30, 1877, compares

June 30,

June 30,

with that of the year previous as follows:

Seven per cent gold-bearing bonds, due May 1, 1902 Six per cent sterling bonds, due March 1, 1900 Seven per cent currency bonds, due May 1, 1900 Bonds of 1875, past due	3,959,000	1876. \$1,498,000 1,001,160 3,988,000 9,200
TotalLess amount of sinking funds and accrued interest thereon, held by the Union Trust Co. Trustees.	\$6,448,440	\$6,496,360 161,240
Total bonded debt	company d	\$6,332,120 uring the
past ten years is shown by the following stat Capital stock Bonded debt.	June 30, 1867.	June 30, 1877. \$33,818,075 6,239,038
Total capital and debt	\$46,225,610	\$40,057,113

6,168,497 Capital and debt per mile of wire... 206 14 EARNINGS AND EXPENSES.

The business for the year ended June 30, 1877, compares with that for the year ended June 30, 1876, as follows:

	1877.	1876.
The gross earnings for the year from all sources were The gross expenses, including rental of leased lines	\$9,812,352 6,672,224	\$10,034,983 6,635,473
Net profits	\$3,140,127	\$3,399,509
There have been disbursed from the above	profits in	1876-7:
For four quarterly dividends of 1½ per cent each For interest on bonds		
Surplus of net revenue for the year, after paying dividends, interest on bonds and Sinking Fund appropriations	\$576,817	
From which surplus there have been appro	priated:	
For construction of new lines, erection of additional wires, &c. For American Telegraph Company's (of Michigan)	\$452,118	*
stock purchased For Southern & Atlantic Telegraph Company's stock	36,785	
purchased	20,874	
For Pacific & Atlantic Telegraph Company's stock purchased.	12,140	
For sundry other telegraph companies' stock, lines, &c., purchased. Balance.	32,914—	\$554,832 21,985

\$3,140,127 The balance of \$21,985 has been carried into the general income account.

STATEMENT SHOWING THE MILEAGE OF LINES AND WIRES, NUMBER OF OFFICES, AND TRAFFIC OF THE COMPANY, FOR EACH YEAR FROM JUNE 30TH, 1866, TO

JUNE SOTH	, 1876.			11			
				No. of			
	Miles of	Miles o	f No.of	Messages			
Year.	Line.	Wire.	Offices.	Sent.	Receipts.	Expenses.	Profits.
1866	37,380	75,686	2,250		\$	\$	\$
1867	46.270	85,291	2,565	5,879,283	6,568,925	3,944,(05	2,624,919
1908	. 50.183	97,594	3,219	6,404,595	7,004,560	4,362,849	2,641,710
1869	52 099	104,584	3,607	7,934,933	7,316,918	4,568.116	2,748,801
1870	. 54.109	112,191	3,972	9,157,646	7,139,737	4,910,772	2,227,965
1871	. 56.032	121,151	4,606	10,646,077	7,637,448	5,104,787	2,532,661
1872	- 62.033	137,190	5,237	12,444,49	8,457,095	5,666,863	2,790,232
18/8	65.757	154,172	5,740	14,456,832	9,333,018	6,575,053	2,757,962
1674	7185	175,735	6,188	16,329,256	9,262,653	6,755,733	2,506,920
1919	72.833	179,496	6,565	17,153,710	9,564,574	6,335,414	3,229,157
10/0	73.532	183,832	7.072	18,729,567	10,034,983	6,685,473	3,399,509
1877	.76,955	194,323	7.500	21,158,941	9,812,352	6,672,224	3,140,127

BUSINESS OF THE YEAR. On the first day of July, 1876, the Western Union Company

operated 73,532 miles of line, 183,832 miles of wire, and 7,072 offices. At the close of the year ended June 30, 1877, there were in operation 76,955 miles of line, 194,323 miles of wire, and 7,500 offices. The increase during the year has been 3,423 miles of line, or 4.6 per centum, 10,491 miles of wire, or 5.7 per centum, and 428 offices, or 6 per centum.

The number of messages transmitted was 21,158,941, at an average rate of 43.6 cents, against 18,729,567 messages, at an average rate of 50 9 cents, during the previous year. The cost of transmitting each message was reduced from 33.5 cents in 1876 to

29.8 cents in 1877.

During the past year, the business of the Western Union Company has increased more than during any previous year, the increase in the number of messages sent being about 13 per cent over the previous year, the increase in mileage 57 per cent, and in the number of employees 2 per cent. The decrease in the average tolls has resulted in a decrease of \$259,382 20 in the net

profits as compared with the preceding year.

The number of money transfers by telegraph during the year was 38,669. The amount transferred thereby was \$2,464,172 82, and the revenue accruing to the company was \$92,364 98—being a decrease of revenue, as compared with the preceding year, of \$7,272 95, or about 71 per cent. The increase in the number of transfers was about 4 per cent, and the average amount transferred in each case was \$63 72, against \$70 54 during the preceding year.

ATLANTIC & PACIFIC.

Mr. Orton says of the negotiations with this company:

"Since the close of the year an arrangement has been concluded with the Atlantic & Pacific Telegraph Company for pooling the gross receipts of the business of the two companies, and dividing them on the basis of 871 per cent of the combined receipts to the Western Union and 12½ per cent to the Atlantic & Pacific Company. Subsequent to the completion of this arrangement, the Western Union Co. purchased 72,502 shares of the stock of the Atlantic & Pacific Telegraph Company at \$25 per share, paying therefor 12,500 snares of Western Union stock and \$912,550 in cash. The outstanding capital of the Atlantic & Pacific Company is \$14,000,000, and is represented by 140,000 shares, of the par value of \$100 each. When pending arrangements are fully consummated, a common interest will govern the management of both companies, and it is expected that all the substantial benefits of an actual consolidation will accrue. With the cessation of the wasteful competition which has existed for several years past, it will be practicable to arrage a system of tolls throughout the country, which, while more remunerative to the companies, will also be more advantageous to the public, because the reductions will be more widely distributed. We shall also be enabled to reduce expenses very materially, by the introduction of many economies through the community of interests thus established between the two companies."

On this the Tribune remarks:

"It is to be regretted that the President omits to state from what source the "\$912,550 in cash," which was used in part payment of the Atlantic & Pacific stock, was obtained. We are left to believe that it was procured either by a sale of Western Union stock, or by hypothecating it. The foregoing report shows that the \$912,550 was not derived from the business. The question of interest is, Has the outstanding stock been increased 25,000 shares instead of 12,500 shares?"

INTERNATIONAL OCEAN TELEGRAPH.

The following is the report of the International Ocean Telegraph Company:

The capital stock of the company is \$1,500,000, of which the Western Union Company owns \$1,038,500, and the International Ocean Company owns \$97,300.

Of the stock previously owned by the International Ocean Company, fourteen shares were issued during the year in lieu of cash, in payment of a portion of the dividend on the preferred stock under which the preference was extinguished.

The bonded debt of this company is as follows: Bonds due July 1, 1878, 7 per cent gold, interest payable semi-Bonds due April 1, 1879, 7 per cent gold, interest payable semi-annually Scrip dividend due October 1, 1879, 7 per cent currency, interest payable annually.... 57.680 00 Scrip dividend (called in October 1, 1875), balance not yet presented

Funds \$60,000 of the bonds of 1878, \$1,600 of the bonds of 1879 and \$7,736 of the 7 per cent currency scrip falling due October 1, 1879. There have also been redeemed \$360 of the 7 per cent

gold scrip which was called in October 1, 1875. The operations for the year ended June 30, 1877, were as fol-

1	Iows: Earnings Expenses	\$314,136 67,326	99 73
-	Profits Surplus July 1, 1876	\$245,810 11,175	26 43
_	Total From which there have been appropriated during the For balance of payments on account of new cable between Punta	year:	
ı	Rosa and Key West	\$68,975	01
ı	For two quarterly dividends of 2 per cent each		
1	For interest on bonds and scrip	21,798	39

For cable steamer Professor Morse-repairs, insura 25.517 81 24,000 00 For sundry construction, &c.

For scrip (called in October 1, 1875) redeemed during the year... 423 81 For dividend on preferred stock (balance of payments)..... 60,102 72 Surplus, June 30, 1877.....

\$257,985 74

250,058

\$16,261,332

356The balance of \$21,985 has been carried into the general income account, the whole being represented in the following exhibit of the profits and disbursements of the company for eleven years from the date of consolidation, July 1, 1866: Making an aggregate, June 30, 1877, of

During this period there were applied—

For dividends to stockholders (including dividend payable July 14, 1877)

For interest on company's bonds.

Reserved for interest on bonds and sinking funds, accrued to June 30, but not yet payable.

106,086
250 038 \$32,873,693 - \$16,612,360 250,058-Discount on bonds of 1900..... \$16,261,332 The balance is represented as follows: Construction of new lines, erection of additional wires, &c \$6,129,887 Purchase of telegraph lines and of the stocks of companies con-trolled by the Western Union Company, on which interest or

dividends are paid as rental

Western Union stock (72,553 shares)

Gold & Stock Telegraph Company's stock (47,810 shares)

International Ocean Telegraph Company's stock (10,385 shares).

Anglo American Telegraph Company's stock (£1,308)

Central District & Printing Telegraph Co.'s stock (200 shares).

Western Electric Manufacturing Company's stock (500 shares).

Western Union bonds (redeemed and cancelled) 4,054,407 1,167,503 961,606 10,000 50,000 1,123,145 Western Union bonds (redeemed and cancelled) 197,039 493.437 339,917 14,135 273,558 Surplus June-30, 1877..... 75,085 \$16,511,390

Less the amount which was applied from the profits, to make good the discount on the bonds of 1900 Total surplus of income account, June 30, 1877.....

Louisville Cincinnati & Lexington.

(For the year ending June 30, 1877.)

This road has been in the hands of a receiver for some time, and was recently sold in foreclosure. A recent report by the receiver gave a statement of the operations from the commencement of the receivership, September 21, 1874, up to June 30, 1877. The equipment consists of 31 engines; 24 passenger and 14 baggage and express cars; 188 box, 95 stock box, 25 stock rack, 105 platform, 20 gondola, and 10 caboose cars; 1 pay, 1 yard, 1 derrick, 1 wrecking car, 8 boarding and 27 road cars.

The traffic for the year ending June 30, 1877, as compared with the previous year, was as follows:

344,509 56,798 150,272
 Passengers carried through
 68,080

 Tons freight carried, local
 156,216

 Tons freight carried, through
 142,037
 Cents. Average receipt per passenger per mile..... 3.125

than on the Cincinnati line, the average receipts per train mile on the former being \$2.4360, against \$1.4211 on the latter. The chief business of the Cincinnati line is through, and of the Lexington line, local. The earnings for the two years were:

\$442,894 Passengers..... 566,388 50,944 508,561 54,483 4,747 Express and mail..... Telegraph, &c Total... \$1,049,368 \$1,011,687 Operating expenses...... 734,798

The earnings and expenses were divided between the Lexing-

ton & Cincinnati lines, as follows:

P. c. of Gross Net Expenses. earnings. earnings. exp's. 52.52 Lexington line \$482 564 \$253,461 \$229,102 Cincinnati line 566,801 498,556 68,247 87.06 Total.....\$1,049,368 \$752,018 \$297,350 71.66

There were used in renewals last year 2,498.86 tons iron rails, 16:34 tons steel rails and 87,377 new ties. There are yet in the track between Lagrange and Lexington 33 miles of iron rails laid in 1849 and 1850 and still in good condition, though beginning to

wear out rapidly.

The Newport & Cincinnati Bridge is operated under a guarantee of \$75,000 annual traffic; the actual traffic last year was \$53,070, leaving a deficiency of \$21,929, half to be met by this road. To meet this, however, an arbitrary charge on freight over the bridge is retained, which amounted to \$20,380, leaving a net profit of

The Louisville Railway Transfer showed for the year earnings of \$51,525; expenses, \$19,531; net earnings, \$31,993; interest, etc., \$30,146, leaving net profit of \$1,847. The Elizabeth Lexington & Big Sandy earned \$58,401; expenses, \$39,637; net earnings, \$18,764; rental, \$19,467; loss for the year, \$703.

The general results for the two years and nine months are

stated by the Auditor as follows:

S C	ept. 21, 74, to	rear ending	i ear ending
	June 30, '75,	June 30,	June 30.
Manager and the second of the	9½ mos.	1876.	1877.
Gross earnings of L. C. & L. line.	\$783,721	\$1,011,687	\$1,049,368
Operating expenses	625 800	734,798	752,018
Net transportation earnings	. 157,920	276,889	297,350
Rentals, taxes and guarantees	66,437	71,023	40,639
Net profits of L. C. & L. line	91,483	205,866	256,710
Interest on daily balance	4,030	17,012	20,270
Profits operating Shelby RR	. 9,652	7,960	2, 185
Net profits, subject to order of			Salma • an anadomica
court	105,165	230,839	279,165
		100	

"The notable decrease in the rentals, taxes and guarantees for the year 1877 has resulted mainly from the increased tonnage of through freight, it adding to the earnings of the Louisville Railway Transfer and the Newport & Cincinnati Bridge sufficient to make said lines profitable, whereas they have been previously operated at a loss."

Louisville & Nashville.

(For the year ending June 30, 1877.)

At the recent annual meeting of stockholders, the following resolution was unanimously adopted:

Resolved, That we, the stockholders of the L. & N. RR. Co., hereby approve the action of the President and Directors in the settlement with the State of Alabama, in which they secured \$330,000 of five per cent bonds, and their settlement with the South & North Alabama RR. Co., by which they received \$1,000,000 second mortgage seven per cent bonds, and with their purchase of the Cecilian Branch of the E. & P. RR. Co., which gives a valuable feeder in the Louisville Paducah & Southwestern Railroad and a valuable acquisition to our railroad system. And we hereby tender to them our thanks for the able management of the road and its finances.

The following is the balance sheet to be taken in connection

The following is the balance sheet to be taken in connection with the report published in the CHRONICLE of Oct. 6, on page

١	RESOURCES.	
ı	Total cost of road to June 30, 1977. Due from transportation department\$246,368	\$23,927,979
١	Due from transportation department \$246,363	
١	Ten-year mortgage gold bonds 1,151,015	
١	Sundry railroad bonds 447,007	
١	Sundry railroad stock	
١	Louisville Bridge Company stock 181,400	
١	Pullman Southern Car Company stock 84,000	
١	Sundry railroads and persons 2:0,480	
1	Real estate, timber and quarry lands 957,554	* .
I	State of Alabama 5 per cent bonds	
١	South and North Alabama Railroad second mortg. bonds. 1,003,000	
١	South & North Alabama Railroad Company 246,189	
1	Nashville & Decatur Railroad Company	
١	Cecilian Branch	9
١	Shop and fuel stock L. & N. RR. and branches. \$597,203	
١	Shop and fuel stock N. & D. RR	
١	Cash. Louisville	
١	Cash, Louisville	7 7 100 00T
ł	Cash, New 10rk 10,910—120,913	-, 1,120,301
١		\$31,056,366
١	LIABILITIES.	Φοτ,000,000
١	Capital stock. Bills payable 1,486,534	\$9,003,418
١	Bills payable	40,000,110
١	Due sundry persons 226,256	,
١	Bills and pay-rolls unpaid	7.0
1	Interest due July 1 and August 1	
	Back dividends 37.466	
1	Dividend No. 22. due Aug. 10	
١	Consolidated mortgage bonds	,
	Ten-year mortgag gold bonds	
	Mortgage main office lot and building 80,000	
	First mortgage bonds Memphis & Ohio Railroad 3,500,000	
	Income bonds Memphis & Ohio Railroad	
	First mortgage bonds Memphis Clarksville & Louisv.RR. 2,336,730	
	First mortgage bonds Lebanon Branch Extension 88,000	
	City of Louisville to Lebanon Branch	
	City of Louisville to Lebanon Branch Extension	
	Lity of Louisville to Main Stem (no mortgage) 850.000	-16,481,230
	City of Hottisvine to Maria Stem (no more gage)	
	Profit and loss account.	8,684,690
	Profit and loss account.	8,684,690
	Profit and loss account.	
	Profit and loss account. Chicago Danville & Vincennes.	8,684,690
	Profit and loss account.	8,684,690

The receiver in his late report to the Court gave the results of operating the Chicago Danville & Vincennes Railroad during the year 1876. As far as practicable, the statements for the previous year are also given for purposes of comparison. The first five months of that year were operated by the railroad company and the preceding receivers; the last seven months by the present

receiver. The tracks occupied and used were the same through both years, and were as follows:

LEASED.		E 140
Pitts. Cin. & St. L. R'way, in Chicago, double track Chicago & Southern RR.—Chicago to Junction	8 miles.	
_	-	- 26½ miles
OWNED.		
Dalton to Danville-main line	108 miles	
Bismarck to Coal Creek—Indiana branch	24 miles	
Dismarch to Cour Creek Indiana Stanoa	42 111100	- 132 miles.
	A 20 12	100 1111000
Total		. 158% miles
		. 100/4 111100
GROSS EARNINGS.		
From what source:	1876.	1875.
Freight, ordinary	\$ 448,03 5	\$331,341
Freight, coal	261.755	270,200
Total	\$709.791	\$601,542
Passengers	122,497	116,302
Express	12,520	12,520
Mail		8,609
Miscellaneous	18,221	17,890
Misochancous		
Total	\$872,166	\$756,865
The cash receipts during the year from operating	the road a	nnear
from t e balance sheet to have been	g the road a	\$995,422
The group cornings as non shows statement	• • • • • • • • • • • • • • •	
The gross earnings, as per above statement		012,100

Excess of cash receipts over gross earnings..... The excess of \$123,256 represents earnings previous to January 1, which were collected during the year 1876, and also sums that were p id back in over-charges, drawbacks, switching, &c. Although the amounts for these latter charges were actually received in cash, they were repaid the same way, and whenever & sum was collected which it was known would be repaid in full, it was not included in earnings.

Moti	OPERATING EXPENSES. ducting transportationive power ntenance of cars ntenance of way	\$166,746 139,435 58,235	1875. \$137,17 2 145,46 9 54,75 3 77,96 9
Ren	ewalseral expenses	82,017	51,090 89,621
Per	Totalcent of expenses to earningsearnings.	65.51	\$505,077 66.86 \$250,787

DEDUCTIONS FROM NET EARNINGS IN 1876.	61 (30
	\$1,622 16,579
Insurance	29,310
Taxes C. & St. L. Railway	21,922
Rental—P. C. & St. L. Railway. Rental—Chicago & Southern RR. Rental—Chicago actation grounds	6,201
Rental—Chicago & Southern RR Rental—Chicago station grounds	30,088
Rental—Freight Cars	
Amount	\$108,724
TO THE PROPERTY.	\$37,551
Purchase of freight cars	34,692
Permanent improvements to road	7,111
New construction ordered by contraction	
Amount	\$79,368
Permanent improvement to road amounted to \$54,092.	
FREIGHT TRAFFIC.	4074
The movement of freight was as follows: 1876.	1875. 196,399
tong moven—Lioni.	160,656
Number of tons moved—Other freight 252,762	
Total number of tons moved 485,705	357,055
- I morrod one mile - NOTED	30,394,321
Number tons moved one mile—South 12,742,129	9,979,286
	40,375,507
	20,963,415
Number tons moved one mile—Local	19,410,192
Number tons moved one mile—Foreign	
Total number tons moved one mile 53,217,695	40,373,607 1:49c.
1.33C.	1.02c.
Average expenses per ton per mile	1 020.
Average net earnings per ton per mile 43c.	·47c.
GROSS EARNINGS OF THE ROAD FOR FIVE CONSECUTIVE Y	EARS.
1876 1875 1874. 1873	. 1872.
Gross earnings \$872,166 \$756,865 \$745,063 \$734,26	
THE FREIGHT MOVEMENT FOR THE SAME TIME WAS AS FO	LLOWS:
1978 1975 1874. 1873.	1872.
Tons hauled 1 mile 53,217,695 40,373,607 34,036,692 30,636,7	
Av. rate per ton p. m 1 33-100c. 1 49-100c. 1 73-100c. 1 94-100	c. 2 12-100c.
Anima per an anima de la champ ahow	e has been
The steady decrease in freight rates, as shown above an important element in the financial condition of the	o, has been
en important element in the financial condition of the	o broberty.

an important element in Had the same average rate been obtained in 1876 as in 1872, the earnings would have been \$420,419 greater, making gross earnings \$1,292,586, instead of \$872,166 as they were, and this without any increase whatever in the expenses. The net earnings for the year would have been \$721,222, instead of \$300,802, and the percentage of expenses to earnings 44 21 per cent, in place of 65.51. The same rate as received in 1875 would have produced \$85,148 more revenue in 1876.

GENERAL INVESTMENT NEWS.

American District Telegraph Company (N. Y. City) .- The annual statement of the company shows that 4,185 instruments are in use, which is a gain of 248 over the preceding year.

The gross income was	\$308,943 263,918
Net income	\$45,025 13,945
Net profit	\$31,076 7,299
Total surplus fund	\$38,476

The company has no floating debt, and the statistics show that 1,513,265 messages were sent during the past year, as against 372,247 in 1876, or an increase of 1,141,018.

Baltimore & Ohio.—The usual monthly meeting of the Board of Directors of the Baltimore & Ohio Railroad Company, John W. Garrett presiding, was held at the company's offices. Among other business transacted, a dividend of 3 per cent was declared on the main stem stock. The 5 per cent dividend declared in April makes, with this, 8 per cent for the year 1877. The committee of finance reported that they had closed the negotiation of the law and the statements. tiation of the loan of sterling five per cent bonds, the proceeds of which paid the chief part of the floating debt of the company. There yet remained a sum which, although within the convenient ability of the company to continue, it was determined should be reduced as rapidly as practicable from the earnings. It was therefore deemed the proper policy to recommend the dividend as stated. The committee of finance also submitted a resolution, which was adopted, declaring it is inexpedient to declare a dividend on the stock of the Washington Branch road, in view of the continued claim of the State of Maryland for a tax of 20 per cent on the gross receipts for passengers from the 10th of December, 1870, since which date the said tax has not been collected by the company.

Brunswick & Albany.—It is reported that this road has been sold by the present owners to an English company, which will put it in good order and build the extension from Albany, Ga., to Eufaula, Ala., which was partly graded some years ago.

Cincinnati Rockport & Southwestern.- It is said that the proposition recently made by the bondholders, to reduce the interest on the bonds from 10 to 7 per cent is not acceptable. To comply with the conditions of the offer would require the stockholders to raise about \$135,000.

Cumberland & Ohio.—At a meeting of the Board of Directors, held in Lebanon, Tenn., it was decided to accept the proposition of the Nashville Chattanooga & St. Louis Railroad to endorse the bonds of the C. & O. to the amount of \$10,000 per mile from Leeville, Tenn., to Shelbyville, Ky., upon condition that the N C. & St. Louis Road is to receive a lease of the C. & O. Road for twenty-five years. The proposition is to be submitted to the stockholders, and for this purpose a meeting has been called, to

meet in Louisville on the 14th day of November. The terms of agreement proposed are substantially as follows: The Nashville Chattanooga & St. Louis Company will guarantee the bonds of the Cumberland & Ohio Company to the amount of \$10,000 per mile, on the line from the crossing of the Tennessee & Pacific, near Nashville, to Shelbyville, Ky., provided the Cumberland & Ohio will secure the sale of \$500,000 of the bonds at not les than 75. The proceeds of the bonds to be applied to the completion and equipment of the road, and the road, as fast as completed, to be leased to the Nashville Chattanooga & St. Louis, the lessee to pay for five years the interest on the bonds and one-half of one per cent as a sinking fund; after five years, one-half of the net earnings as rental. All contracts, sales of bonds, &c., to be approved by the lessee, and work on the road to be under supervision of the lessee's engineer.

Harlem Extension.—A dispatch from Bennington, Vt., Oct. 11. says: The Lebanon Springs Railroad, known as the Harlem Extension, between Bennington and Chatham Four Corners, will be opened on Saturday or Monday next, under the presidency of

R. C. Root, of Root, Anthony & Co., of New York.

—The Springfield Republican says: "There is great interest in Vermont over the suit of Trenor W. Park, of North Bennington, against the towns which bonded themselves to build a part of the road which was afterward consolidated into the Harlem Extension. The case is to be heard before the full bench of the Supreme Court at Montpelier this month. * * * Of the old Harlem Extension road, formed by the consolidation of the Western Vermont road, running from Rutland to Bennington, and the Lebanon Springs road, extending from Bennington to Chatham, N. Y., the latter section is not operated. The former, controlled by President Gardner and a Vanderbilt board of directors, is really operated by Mr. Park, and he is to be allowed to redeem it whenever he can raise the means, at something of a sacrifice of Mr. Vanderbilt's original loan of \$500,000, under which the road has been foreclosed, as Mr. William H. Vanderbilt does not fancy Vermont railroading. Should Mr. Park, therefore, win his suit against the bonded towns, their indebtedness would just about cancel the Vanderbilt judgment against him, and put Park in full control of the Harlem Extension road, as he has long ago become directly and indirectly possessed of whatever interest or control the towns had in the road."

Houston & Texas Central.-The Union Trust Company, as trustee, took possession of the Missouri Kansas & Texas Railroad, which connects with the line of the Houston & Texas Railway Company. An arrangement was made with this last-named railway company for the dispatch of through trains over both lines. The Union Trust Company claims that on July 1, 1877, \$221,549 were due it under this arrangement, but has not been paid. Recently, John J. Cisco & Son advertised that they would pay the coupons on the consolidated bonds of the Houston & Texas Railway Company, amounting to \$200,000. The Union Trust Company thereupon obtained an attachment against the funds of the Houston & Texas Company in the hands of J. J. Cisco & Son. To this a return was made that J. J. Cisco & Son held no such funds. An order was then obtained for the examination of Mr. Cisco, to ascertain where the money comes from to pay coupons, and he said he had \$125,000 given him by Mr. Whitney, President of the road, in trust, to pay coupons on bonds of the road.

Indianapolis Bloomington & Western.—A report from Indianapolis, in the Chicago Inter-Ocean, says that H. C. Stimson, of New York, representing the bondholders of the Indianapolis Bloomington & Western Road, General George B. Wright, receiver, and C. W. Fairbanks, attorney, submitted a plan to several classes of the bondholders, which they think will accomplish the end desired. It is a scaling scheme by which all classes of bondholders will get a certain per cent for their bonds, in proportion to the present value, the scale varying in price from 30 up to 75 cents on the dollar. To raise money to buy those bonds, it is proposed to issue \$5,000,000 in new bonds, and cancel all now existing. It is thought the business of the road will enable the company to pay the interest on such bonds promptly. The bondholders have not yet taken action on the proposition. The scheme will hardly be acceptable to the first mortgage bondholders. They are sanguine that they eventually will get the whole concern without even raising the \$650,000 ordered to be paid certain classes of creditors by the Court, hoping by an appeal to the United States Supreme Court to rid themselves of that.

Lowell & Lawrence.-At a special meeting of the stockholders, the proposed lease was submitted, which is to be made to the Boston & Lowell Railroad, to take effect at the expiration of the present lease, October 1, 1878, and run twenty-five years, for the consideration of 5 per cent interest on stock, 6 per cent interest on all debts and bonds, and one per cent additional from earnings as a sinking fund to liquidate the bonds. A stock vote was taken, when 1,225 votes, representing 1,683 shares, being all that were cast, were given in favor of confirming the lease. The following votes, offered by Colonel George, were similarly adopted: 1st. That bonds authorized to be issued by a vote of the stockholders at the annual meeting to be held January 1, 1878, be mortgage bonds, and that the directors be authorized to execute a mortgage of franchise and property of this corporation, to such persons as the trustees or directors shall by vote determine upon, for the purpose of securing the payment of said bonds and all existing debts and liabilities of this corporation. 2d. That the directors be authorized to purchase of the Essex Company such lands in Lawrence as they deem necessary for terminal facilities, and to execute a mortgage as security for the purchase money in whole or in part.

Mariposa Mining Company.—At a special term of the Supreme Court held by Judge Dikeman, in Brooklyn, the injunction asked for on behalf of Francis B. Wallace, a stockholder in the said company, against Eugene Kelly, Joseph A. Donohue and the Mariposa Land & Mining Company was granted. The object of this proceeding is to compel Eugene Kelly & Co. to surrender the mortgage held by them in the Mariposa estate as fraudulent, and to recover the sum of \$300,000, money due to the company from Eugene Kelly & Co., and for \$1,000,000 damages.

New York City and Brooklyn Valuations.—At the meeting of the State Board of Equalization at Albany, October 5, a motion to reduce the addition of \$200,000,000 recommended by the State Board of Assessors in New York's valuation to \$77,000,000, and the addition to Kings of \$27,000,000 to \$4,000,000, was carried. The effect of the reduction on New York's quota is to make the proportion of State tax on New York City 45.5 per cent, as against 48.8 per cent of the whole State tax last year, and to make the tax to be paid \$254,000 less than for this year.

Ohio & Mississippi.—A dispatch to the World, dated Cincinnati, October 11, says: "An excited meeting of Ohio & Mississippi stock and bond holders was held here to-day for the election of directors. The issue was between New York and Baltimore parties-Wall street against Garrett-for the election of directors, and by them to obtain control of the property. Four directors were to be elected and two appointed by the old board to fill vacancies. The Garrett party, represented by Robert Garrett, came with large quantities of stock and bonds purchased during last year, but the register's book of the company did not show the transfers, because there has been no President for eleven months, and transfers could not be signed or put on the book. Thus, while Garrett claimed a right to vote, these New York parties claimed that the meeting must go according to the book, and exhibited proxies from numbers of old holders of stock and proposed to vote on it. The old Board of Directors secured the appointment of two friends of Garrett, Governor Bishop and Kenner Garrard, both of this city, to fill the vacancies, thus making a good working majority in the board. They then appointed Messrs. Sloan and Horsey, of Baltimore, and Mack, of Cincinnati, inspectors to decide on the votes offered. Then Springfield bonds, mostly held in New York were, on motion of Mr. Dimfle, of Baltimore, disfranchised. The inspectors decided that proxies not accompanied by a certificate of transfer would not be accepted; that Springfield bonds would not be permitted to vote, but that all stock actually presented accompanied by blank assignments would be accepted, the possession being accepted as evidence of a transfer. The result was a large majority in favor of Garrett, the New York men being mostly working on proxies. On the election of the Garrett men, Messrs. Whitewright, Scarborough, Iselin and Meir, as directors, the New York parties, led by Harry Crawford, a noted railroad lawyer, protested against the appointment of inspectors by the old directors, saying that they should have been elected; against the rulings of the inspectors and the Chairman; and, refusing to vote any of their stock, organized as soon as the meeting had adjourned, and elected another set of directors, as follows: W. D. F. Manice, W. D. Griswold, O. D. Ashley, Henry Crawford, Fredk. Mead, M. H. Bloodgood, Robert L. Cutting, J. M. Harts horne, Peter O'Donohue. After announcing New York as the office of the new company, this body adjourned to meet there October 16." General L. B. Parsons was elected President of the first board of directors. The second Board did not organize.

Quicksilver Mining .- The case of Geo. S. Kent against the Quicksilver Mining Company has been decided, on appeal, by the General Term of the Supreme Court. The suit was brought to prevent the company from making its common stock equal to its preferred stock. The company, when in great straits, made the offer to all stockholders, that on payment of \$5 a share their stock should be preferred stock. A large proportion of the stock. holders took advantage of this. Others did not. Recently, a resolution was passed by the trustees of the company, to allow the holders of the stockthat did not then become preferred to place themselves on the same level as the preferred stock-holders, by paying \$5 a share and interest. Mr. Kent, though owner of common as well as of preferred stock, brought suit to restrain the carrying out of this resolution. The World report says of the decision: "Judge Van Brunt on the trial gave judgment in his favor, holding that the parties who did not at first secure preferred stock could not afterwards claim the advantages of the risk that was taken by those who on the first call advanced \$5 per share of their stock. The General Term affirms this judgment, Judge Daniels giving the opinion, but on entirely different grounds, holding that the company had no right to create a preferred stock. 'If that could be done,' says Judge Daniels, 'corporations would be enabled under the sanction of the law to perpetrate the most gross frauds. They could receive the subscribers' money ostensibly and expressly for one thing, and afterwards deprive them of its substantial benefit by converting it into another and entirely different thing of inconsiderable value. Persons do not subscribe for nor deal in the stock of corporations upon any such understanding. They proceed upon expectation, justified by law, that the shares they buy shall not be destroyed by giving others a preference over them, where no power of that nature has been created by statute or reserved to be exercised by the corporation itself."

St. Louis Iron Mountain & Southern.—The new suit filed by the Union Trust Company, of New York, against the St. Louis & Iron Mountain Railroad for foreclosure of the mortgage and sale of the road, was heard last week before Judge Dillon on the demurrer to the bill. The case was submitted on the argument, and printed briefs are to be presented.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, October 12, 1877.

Trade is very good and the mercantile situation generally improves, in spite of numerous and important failures and defalcations in all sections of the country. The weather has become favorable to business, and the marketing of crops begins to be felt, from the increased amounts of available funds in the hands of the agricultural community. There is a check to speculation for higher prices in leading staples; but this will rather promote a revival of legitimate business, by discouraging the holding back of agricultural products. In galet, ates for money will also exert an influence in the same direction. Still, profits are small and the chief consolation to merchants is in the promise of the not distant future.

Pork has been drooping, and mess closes nominal on the spot, with \$13.85 bid and \$14 asked for both October and January Lard has also declined, and prime western closed at \$9.10 on the spot and October, and \$8.80 for January. Bacon has sold at 82.0 \$2.5 for city long clear, closing at the inside price. Cut meats are depressed and unsettled. Beef and beef hams are unsettled and nominal. Tallow has declined to 75.072 c. for prime. Butter is somewhat unsettled, at an abatement from the highest figure. Cheese ruled steady at 10.0132 c. for factories. The following is a comparative summary of aggregate exports of hog products from November 1 to October 6:

Pork, lbs. Lard, lbs. Bacon, &c., lbs.	218,610,444	1875-76. 43,271,600 180,139,199 367, 30,439	Increase. 9,321,800 38,501,245 60,317,781
Total lbs	701 939 Ch 1	509 741 300	110 110 010

Kentucky tobacco has continued in fair demand, and the sales for the week are 650 hhds., of which 550 were for export and 100 for home consumption. Prices are rather easier: lugs. 3½@5½c.; leaf, 7@14c. There has been a pretty free movement of seed leaf, and the sales of the week aggregate 2,291 cases, as follows: 150 cases sundries, 4 to 16c.; 450 cases New England, crop of 1876, 8 to 20c.; 1,000 cases Pennsylvania, crop of 1876, 8 to 22c. and private terms; 511 cases Ohio, crop of 1876, 8 to 15c.; 50 cases Wisconsin, crop of 1876, 9c.; and 130 cases Illinois, crop of 1876, private terms. Spanish tobacco has been quiet, and sales are

limited to 250 bales at 80c.@\$1 10.

There have been several declines in Brazil grades of coffee, which brought out a better trade; fair to prime cargoes quoted at 18½@20c., gold; stock here in first hands on the 10th inst., 81,247 bags. Mild grades have been quiet and nominally unchanged; late sales of 3,000 mats Java, 2,000 bags Maracaibo and 1,491 bags Laguayra at current quotations. Rice has been fairly called for at firm figures. Molasses continued quiet but firm; Cuba refining 50-test, 38c. Refined sugars at the close were quiet and lower; standard crushed, 10½c. Raw grades have remained steady, with fair sales; fair to good refining Cuba, 8½@8½c. The following will show the supplies, etc., on the 10th inst.:

	Hhds.	Boxes.	Bags.	Melado.
Stock Oct. 1, 1877	84.578	23,823	310.050	1.913
Receipts since Oct. 1, 1877	2,651	1,453	13,168	
Sales since Oct.1, 1877	15,314	4,597	95,053	1
Stock Oct. 10, 1877	71,888	20,689	228,165	1,913
Stock Oct. 12, 1876	40,969	31,410	85,177	1,202

There has been a very fair business in ocean freights; rates for berth room have shown some irregularity, but at the close there was a recovery to a pretty steady basis. Grain charters also have declined a trifle, but petroleum tonnage has continued in demand and firm. Late engagements and charters include: Grain to Liverpool, by steam, $9@9\frac{1}{2}d$.; provisions, 35@45s.; cotton, $\frac{1}{2}d$.; grain by sail, $8\frac{1}{2}d$.; do. to London, by steam, $8\frac{1}{2}a8\frac{3}{4}a9d$.; floar, by sail, 2s. 9d.; grain to Glasgow, by steam, 91d.; provisions to Bristol, by steam, 55@60s.; flour, 3s. 6d. Grain to Cork for orders, 6s. 9d.@7s.@7s. 1½d. per qr.; do. to Southampton, 6s. $10\frac{1}{2}$ d.; do. to an Italian port, 6s. $7\frac{1}{2}$ d.; refined petroleum to London, 4s. 41d @5s.; naphtha to London, 5s.; refined to Rotterdam, 5s. 3d.; do. to Leghorn or Naples, 5s. 11d.; do. to Antwerp, 4s. 6d.@4s. 9d.; do. from Philadelphia to Bremen, 4s. 7½d. Today, business limited, but steady and even firmer rates ruled in some instances. Grain to Liverpool, by steam, 9@914@912d.; and by sail, $8\frac{1}{2}$ d. for corn; hops to London, by steam, $\frac{1}{2}$ d.; grain to Avonmouth, by steam, $9\frac{1}{2}$ d.; do. to Antwerp, by sail, $9\frac{1}{2}$ d.; do. to Cork for orders, 7s. $1\frac{1}{2}$ d. per qr.; refined petroleum to the United Kingdom, 5s. 6d.; do. to Rotterdam, 5s.; naphtha to Liverpool, 5s. 3d.; case oil to Beyrout, 36c. gold.

In rosins a moderate export trade has been done at steady figures; common to good strained, \$1.70@180. Spirits turpentine advanced to 35½c. a day or so ago, but the close was dull and lower at 35@35½c. Petroleum has continued very quiet, but quotations are steady at 8½c. for crude, in bulk, and 15½c. for refined, in bbls. American pig iron remains steady and in better demand; sales 2,000 tons at \$18.50@20 for No. 1, and \$17.50@19 00 for No. 2. In rails there have been sales of 2,000 tons old iron at \$18. In lead 2,000 tons common have sold at 4½@4½c. currency. Ingot copper has sold at 1½@18c. per lb. Grass seeds have met with a better demand for export, at 3½c. per lb. for clover, and \$1.40 per bushel for timothy. Whiskey closed nominal at \$1.13½, tax paid.

COTTON.

FRIDAY, P. M., October 12, 1877.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Oct. 12), the total receipts have reached 109,264 bales, against 70,040 bales last week, 43,128 bales the previous week, and 22,345 bales three weeks since, making the total receipts since the 1st of September, 1877, 262,375 bales, against 480.205 bales for the same period of 1876, showing a decrease since Sept. 1, 1877, of 217,830 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

Receipts this week at-	1877.	1876.	1875.	1874.	1873.	1872.
New Orleans	19,617	32,381	32,073	26,039	19,925	26,481
Mobile	10,301	10,171	10,968	7,661	6,387	9,125
Charleston	19,242	23,265	18,731	21,031	1 10 200	14.140
Port Royal, &c	496	480	816	1,713	13,385	14,148
Sayannah	21,714	18,090	27,191	28,798	20,265	23,386
Galveston	19,123	16,907	23,383	10,067	3,280)
Indianola, &c	205	1,075	1,000	365	178	9,860
Tennessee, &c	350	2,864	2,453	3,984	1,778	502
Florida	. 128	342	268	443	236	295
North Carolina	4,629	5,358	4,386	4,194		2,117
Norfolk	9,061	24,336	15,524	15,846		11,378
City Point, &c	1,398	755	636	-893	2,571	999
Total this week	109,264	136,074	137,429	121,084	78,934	98,291
Total since Sept. 1	262,375	480,205	423,237	372,368	262,405	416,360

The exports for the week ending this evening reach a total of 32,659 bales, of which 24,673 were to Great Britain, 4,386 to France, and 3,600 to rest of the Continent, while the stocks as made up this evening are now 207,747 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

Week anding	Ex	ported t	0	Total	Same	Stock.	
Week ending Oct. 12.	Great Britain.	France	Conti- nent.	this week week. 1876.		1877.	1876.
New Orleans*	10,137	4,015		14,152	6,522	48,402	104,614
Mobile						10,919	20,697
Charleston	2,490			2,490	3,150	30,280	42,615
Savannah	• • • • • •		3,300	3,300		36,9:2	55,962
Galvestont	•••					28,718	47,462
New York	8,750	371	300	9,421	12,101	26,266	62,875
Norfolk						4,250	23,991
Other ports‡	3,296			3,296	2,319	22,000	22,000
Total this week	24,673	4,386	3,600	32,659	24,092	207,747	380,219
Total since Sept. 1	50,121	4,608	8,940	63,669	107,766		

*New Orleans.—Our telegram to-night from New Orleans snows that (oesides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 9,000 bales; for Havre, 2,750 bales; for the Continent, 4,000 bales; for coastwise ports, 2,500 bales; which, if deducted from the stock, would leave 30,250 bales representing the quantity at the landing and in presses unsold or awaiting orders.

presses unsold or awaiting orders.

† Galveston.—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, 5,762 bales; for other foreign, 197 bales; for coastwise ports, 150 bales; which, if deducted from the stock. would leave remaining 22,609 bales.

† The exports this week under the head of "other ports" include from Baltimore, 1,555 bales Sea Island to Liverpool; from Boston, 1,238 bales to Liverpool; from Philadelphia, 503 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an increase in the exports this week of 8,567 bales, while the stocks to-night are 172,472 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Oct. 5, the latest mail dates:

		RECEIPTS EXPORTED SINCE SEPT. 1 TO-				. 1 то—	Coast-	
PORTS.	SINCE	SEPT. 1.	Great		Other		wise	Stock
	1877.	1876.	Britain	France	forei'n	Total.	Ports.	
N. Orleans.	20,527	70,797	3,347		173	3,525	15,353	33,645
Mobile	12,806	25,427		• • • • •	•		6,552	8,710
Charlest'n*	27,361	54,226					11,716	17,170
Savannah	43,448	66,510			•••		20,213	24,287
Galveston*.	28,504	62,877				•••	16,402	17,204
New York	727	2,430	19,271	222	5,162	24,655		33,434
Florida	177	1,153					177	
N. Carolina	5,289	11,666					3,916	1,769
Norfolk*	11,397	45,570					9,803	3,504
Other ports	2,873	3,445	2,830		• • • •	2,830	•••	16,000
Tot. this yr.	153,111		25,418	222	5,340	31,010	84,132	155,724
Tot. last yr.		344,131	60,615	18,389	4,670	83,674	147,237	295,333

*Under the head of Charleston is included Port Royal, &c.; under the head of Galveston is included Indianoia, &c.; under the head of Norfolk is included City

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

We have had an excited, feverish and unsettled market the past week. Cotton on the spot was in reduced supply, the stock having run down to 28,000 bales, while the spinning demand was steady and urgent. Consequently, with an advancing tendency at Liverpool there was an advance here of 3-16c. (to 111c. for middling uplands) on Monday, and this was subsequently maintained, though the offerings became more liberal, until today, when quotations were reduced 1c., with a very limited busi-

ness. For future delivery the excitement and buoyancy of prices early in the week was very great. The chief impulses to the rise were given by the continued small receipts at the ports. acting upon Liverpool and pushing up that market, together with the accounts of frost in the northern belt. Still, the former was the most potent, and the advance for the early deliveries was much greater than for the spring months. Many of the parties who had been operating for a decline, covered their contracts at extreme prices. Liverpool was also active and higher, and the reports from that market contributed to the excitement on our Cotton Exchange. The advices were also stronger from Manchester, Eng., and Fall River, Mass. But the re-action was almost as rapid and even more decided than the advances, beginning on Tuesday and continuing throughout Wednesday and Thursday, under receipts at the ports nearly equal to last year. Every other point was lost sight of. It was idle to speak of the reduced visible supply, and the deficit which receipts already exhibit; and if the advance was most rapid in the early months, the decline was equally sharp in the more remote deliveries. The reports of the Southern Cotton Exchanges for September were generally regarded as overdrawn in their statements of adverse features, and had little effect. To-day, there was a very irregular market for futures, October being higher, and the other early months cheaper, while the more distant deliveries were steady.

The total sales for forward delivery for the week are 372,000 bales, including - free on board. For immediate delivery the total sales foot up this week 9,445 bales, including 2,212 for export, 7,213 for consumption, 20 for speculation, and — in transit. Of the above, 100 bales were to arrive. The following tables show the official quotations and sales for each day of the past

		(4)						
	UPL	ANDS.	ALAF	BAMA.	N. ORI	LEANS.	TE	XAS.
New Cotton.	Sat. Oct. 6.	Mon. Oct. 8.		Mon. Oct. 8.	Sat. Oct. 6	Mon. Oct. 8.		Mon. Oct. 8.
Strict Low Middl'g Middling	10 7-18 10 11-16 10% 11 1-16 11 3-16 11 5-16 11 7-16 11%	11 1-15 11 1/4 11 1/4 11 1/4 11 13-16 12 14	10 11-16 101/8 11 1-16 11 3-16 11 5-16 11 7-16	11 1-16 11¼ 11¾ 11¾ 11¼ 11¼ 111¾ 1113-16	10 3-16 10 9-16 10 13-16 11 2-16 11 5-16 11 7-16 11 9-16 11 3-16 11 3-16 11 3-16 12 3-16 13 13-16	11 3-16 11 34 11 34 11 35 11 36 11 35-16	10 3-16 10 9-16 10 13-16 11 3-16 11 5-16 11 7-16 11 9-16 11 3-16 11 3-16 12 3-16 12 13-16	11 3-16 11 % 11 % 11 % 11 % 11 15-16
New Cotton.	Tues Oct. 9.	Wed. Oct.10.	Tues Oct. 9	Wed. Oct.10.	Tues Oct. 9.	Wed. Oct.10.	Tues Oct. 9.	Wed. Oct.10.
Ordinary P D. Strict Ordinary Good Ordinary Strict Good Ord'ry. Low Middling. Strict Low Middl'g Middling Good Middling Good Middling. Strict Good Middl'g Middling Fair Fair.	10% 10% 11 1-16 11% 11% 11% 11% 11 13-16	121/4	10¼ 10% 10% 11 1-16 11¼ 11½ 11½ 11 13-16 12¼	10% 10% 10% 11 1-16 11% 11% 11% 11 13-16 12%	1236	11 % 11 % 11 % 11 15–16 12 %	11% 11% 11 15–16	10% 10% 11 3-16 11% 11% 11% 11% 11% 11% 11% 11% 15-16
New Cotton.	Th. Oct.11.	Fri. Oct.12.	Th. Oct.11.	Fri. Oct.12.	Th. Oct.11.	Fri. Oct.12	Th. Oct.11.	Fri. Oct.12.
Ordinary & D. Strict Ordinary Good Ordinary Strict Good Ord'ry. Low Middling Strict Low Middl'g Middling Good Middling Strict Good Middl'g Middling Fair Fair	10% 10% 11 1-16 11% 11% 11% 11% 11% 11%	10 9-16 10 13-16 11 11 3-16 11 5-16 11 7-16 11 9-16	11 1-16 11 1/4 11 1/4 11 1/4 11 1/4 11 13-16	10 9-16 10 13-16 11 3-16 11 5-16 11 7-16 11 9-16	11 3-16 11% 11% 11% 11% 11 15-16	11 5-16 11 7-16 11 9-16 11 :1-16	10% 11 3-16 11 3-16 11 3 11 3 11 3 11 3 11 3 11 3 11 3 11	10 5-16 10 11-16 11 15-16 11 5-16 11 7-16 11 9-16 11 11-16 11 11-16 12 5-16 12 15-16

STAINED.

			Tues Oct. 9.			
Good Ordinary. Strict Good Ordinary Low Middling.	10 5-16	10 × 10 ×	936 10% 10%	1037	10%	9 13-16 10 7-16 10 11-16 11 1-16

11.4	Spot Market	SALES OF SPOT AND TRANSIT.					FUTURES,	
	Closed.	Ex- port.	Con- sump.	Spec- ulat'n	Tran- sit.	Total.	Sales.	Deliv- eries.
Monday Tuesday Wednesday Thursday	Firm	1,212 640 85 140 135	681 1,079 1,653 1,052 2,243 49)	20		1,893 1,079 2,293 1,137 2,409 634	57,400 64,000 63,000 56,800 57,500 68,300	100 400 100
Total	l	2,212	7,2:3	20		9,115	372,000	600

For forward delivery, the sales (including - free on board) have reached during the week 372,000 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

For October.	bales. cts.	For November.	bales. cts.
bales. cts.	50011.43	ba'es. cts	1.8 0 11.16
2.0.011.23	10011.44	1,000 10.38	3 35011:17
200	1,20011.45	2.600	4.8 011.18
10011.26	70011.46	3,000!1.10	2.30)11:19
1.300	10011 47	50011.01	3,90011.20
50011.29	£0011·18	2.30011:12	
1,90011. 0	1,00011.50	1.000	3,60011.22
1.10011.31	2.70011.31	2.43011.04	6,6,0
1.707 11.32	1,20011.52	1.:00	6, 00 11.24
1.90011.33	50011.53	3,20011.06	6,50011.25
1,200, 11.34	30011.54	2,6001::17	30011.26
4,200 11.35	40)11.55	4.60011.08	1.100 11.27
2,50011.36	69011.57	40011.09	10011.28
8.40011 7	70011.59	3 011.10	2,0001::29
1,500	30011.59	7.011.1	3,000
1,3 %11.39	40011.3J	1,500 11.12	3.00011.31
2.6001 :40	100		5 80011.32
1.40011.41		3.00 11 14	4,30011.33
1 200 11:42	41 900 total Oct.	1 60011.15	5.40011.34

bales. cts.	bales. cts.	bales. cts.	For April.
3,800 11:35	60611.03	50011.33	bales. cts.
2.10011.36	1, 0011.01	600 11.84	80011.87
5.700 11.37	1.500	40011.35	20011.49
3.30011.38	2.50011.(6	80011.36	10011.41
300 11.33	1,90011.07	200 11.37 !	20011.42
9001:40 1	1,90011.08	1,50011.33	10011.44
1.500	700 11.03	1.60011.39	40011.45
200	:0011 10	1.9011.40 80011.41	20011.52
10011.45	1,30911.11	8001:41	90011.53
	8,20011 12	50011.42	10011.54
122,200 total Nov.	50011.13	70011.43	1001:56
	1,1001:14	50011.45	20011.58
For December.	1,50011.15	50011.48	20011.63
40010.93	1,40011:16	6(011.47	30011·64 30011·66
2,20010.94	1.50011.17	10011.48	40011.71
60010.95	2.90011.13	10011·49	10011.72
70010.96	3.000 1'·19 2.000	60011.51	200 11.74
600 10.97 760 10 98	40011.21	30011.55	200
900 10 99	500 11.23	600	4.\$00 total April.
2,70011.66	7(011.23	10011.60	Eleco cocar mala mar
8,100 11.02	80011-24	100	For May.
10011.03	90011.25	19,630 total Feb.	20011.52
20011 6	2,73011-26	15,000 00 00 00 00 00 00 00 00 00 00 00 00	100
80011 07	3,00011.27	For March.	10011.57
600	6.800	40011.25	10011.59
1,40011.09	2,10011.29	20011.26	20011.60
3,30011.10	1 800 11.83	20011.27	10011 65
2,60011.11	50011.31	10011.28	20011.69
4.70311.12	500	10011.29	1001.75
2.10011.18	1,10011.33	6 011.30	20011.76
4,90011:14	1.70011.34	40011.31	10011.77
2,20011.15	4,80011:35	400	10011.80 10011.88
1.900	3,20011.36	100	10011.83
10011.18	1,:00	20011:35	100
1,900 11:19	30011.29	100	1.700 total May.
5,700	40011:40	1.(001:40	1,100 00001 22031
8 000 11.21	1,00011.11	10011.41	For June.
4.500	80911.42	10911.42	40011.59
800 11.53	80011.41	80011.48	100 11.71
50011.24		800	20011.73
1,50011.25	70.900 total Jan.	400 11.45	10011.74
2.900		10011.16	10011.75
2,80011.47	For February.	500 11.48	20011.76
2.20011.28	1 100	60011.50	100 11.77
4,60011.29	30011.12	20011.51	30011.80
4,30011:30	20011.13	2.50011.52	£001.84
8,50011.31	80011:14	1,60011.53	50011.88
2,700	10011.16	40011:54	20011.9
1,500 11:34	100 11:17	80011.57	2(01:94
1,000	20011.18	500 11.58	30011.96
93,100 total Dec.	10011.20	50011.60	50011:97
201200 60 mi 2001	10011.27	200	40012.00
For January.	1,400 1i-28	50011.63	16012.05
800	50011:29	20011.64	
4,90011.00	1,40011.30	10011.66	4.200 total June.
1.000 11.01	500		1
10011.03	40011.32	14,100 total March.	1

The following will show the closing market and prices bid for fature delivery, at the several dates named:

MIDDLING UPLANDS-AMERICAN CLASSIFICATION.										
Transaction and	Fri.	Sat.	Mon. Firm.	Tues.	Wed. Easy,	Thus. Steady.	Fri. Steady,			
Market closed	Higher.	Higher.	higher.	Lower.	lower.	lower.	lower.			
October	11.26	11.40	11.64	11.40	11.37	11.28	1: 39			
November		11.54	11.44	11.27	11.17	11.66	11.07			
December	11.13	11.21	11 37	11.17	11.10	11.0:	11.03			
January	11.53	11.52	11.44	11.31	11.16	11.07	11.03			
February	11.34	11.49	11.20	11 34	11.23	11.19	11.21			
March	11.49	11. 3	11.68	11.46	11.40	11.33	11:34			
April	11.65	11.06	11.80	11.59	11.53	11.44	11.47			
May	11.74	11.28	11.92	11.75	11.65	11.56	11:00			
June	11.62	11.91	13.04	11.81	11.79	11.63	11.75			
Transf.orders.		11 40	11 65	1. 45	11.40	11.30	11.40			
Gold		10.56	10214	102%	102%	102 36	103			
Exchange	4.12	4.70	4 75	4 78	4 78	4.137	4.13%			

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the affoat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to night (Oct. 12), we add the item of exports from the United States, including in it the exports of Friday only:

	1877.	1876.	1875.	1874.
Stock at Liverpool	481,000	658,000	611,000	645,000
Stock at London	23,250	33,000	62,000	111,000
	~3,200	35,000		111,000
Total Great Britain stock	512,250	691,000	673,000	756,000
Stock at Havre	170,000	192,750	208,750	156,000
Stock at Marseilles	8,500	4,000	4,250	12,500
Stock at Barcelona	51,000	60,000	42,000	58,000
Stock at Hamburg	12,250	10,500	15,000	17,000
Stock at Bremen	54, 50	48,000	36,500	36,250
Stock at Amsterdam	29,750	60,750	57,500	88,250
Stock at Rotterdam	10,250	16,500	9,750	22,000
Stock at Antwerp	6,750	17,000	7,000	9,000
Stock at other continental ports	9,750	14,250	9,000	24,000
botton at the tone tone and porton,			3,000	21,000
Total continental ports	352,500	423,750	389,750	423,000
Total European stocks	864,750	1 114 750	1 660 550	1 170 000
India cotton affoat for Europe	103,000	1,114,750 185,000	1,062,750	1,179,000
American cotton affoat for Europe	48,000	79,000	242,000	220,000
Egypt, Brazil, &c., afloat for E'rope	31,000	28,000	97,000	63,000
Stock in United States ports	207,747	380,2 9	36,000	43,000
Stock in U. S. interior ports	23,863	40,0-3	264,716	250,380
United States exports to-day	20,000	2,500	82,098 10,000	46,768
Onited States experts to-day		2,300	10,000	10,000
Total visible supplybates.		1,829,552	1,741,564	1,812,148
Of the above, the totals of Ame	rican and	other descri	ptions are a	s follows:
American—			•	
Liverpool stock	235,000	272,000	252,000	175,000
Continental stocks	265,000	272,000	172,000	183,000
American affoat to Europe	48,000	79,000	97,000	63,000
United States stock	207,747	380,219	264,716	250,380
United States interior stocks	23,863	40,083	32,098	46,763
United States exports to-day		2,500	10,000	10,000
Total Americanbales.	779,610	1,045,800	827,814	F00 110
East Indian, Brazil, &c.—	779,010	1,040,000	041,014	728,148
	0.40.000			
Liverpool stock	249,000	336,000	359,000	470,000
London stock	28,250	33,000	62,000	111,000
Continental stocks	87,500	151,750	217,750	240,000
India afloat for Europe	103,000	185,000	242,000	220,000
Egypt, Brazil, &c., afloat	31,000	28,000	36,000	43,000
Total East India, &c	498,750	783,750	9:6,750	1,034,000
Total American	7:9,610	1,045 802	827,814	728,148
Total visible supplybales.		1,829,552	1,744,564	1,812,148
Price Mid. Uplands, Liverpool	6 9-16d.	5 15-16d.	7% d.	8d.

These figures indicate a decrease in the cotton in sight to-night

of 551,192 bales as compared with the same date of 1876, a decrease of 466,204 bales as compared with the corresponding date of 1875, and a decrease of 533,788 bales as compared with 1874.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stock to-night, and for the corresponding week of 1876—is set out in detail in the following statement:

	Week e	nding Oct. 1	2, 1877.	Week en	ding Oct. 18	3, 1876.
	Receipts.	Shipments.	Stock.	Receipts.	Shipments.	Stock.
Augusta, Ga	6,853	5,238	2,980	8,663	8,130	6,204
Columbus, Ga	2,920	2,590	3,298	3,189	2,980	2,655
Macon, Ga	2,712	2,211	2,716	4,300	4,173	4,000
Montgomery, Ala	4,499	3,454	5,003	4,306	3,411	5,097
Selma, Ala	4,257	3,064	3,716	4,899	3,614	5,351
Memphis, Tenn	7,128	4,629	5,530	16,637	12,260	15,212
Nashville, Tenn	375	103	620	1,558	823	1,564
Total, old ports.	28,744	21,289	23,863	43,554	35,391	40,083
Dallas, Texas	2,534	2,556	1,593	2,500	2,366	2,000
Jefferson, Tex	761	349	898	745	577	1,068
Shreveport, La	2,233	3,346	283	2,561	3,186	2,137
Vicksburg, Miss	3,112	2,471	1,285	5,351	4,088	3,339
Columbus, Miss	8.9	337	1,012	1,082	1,032	1,349
Eufaula, Als. (est.)	2,840	2,458	1,278	2,930	2,720	1,540
Griffin, Ga	941	932	324	1,084	995	959
Atlanta, Ga	3,532	1,84	3,552	6,536	4,155	7,420
Rome, Ga	905	731	268	1.870	1,652	1,214
Charlotte, N.C	1,906	1,799	517	2,593	2,081	812
St. Louis, Mo	5,037	2,909	5,432	6,959	5,362	4,795
Cincinnati, O	381	496	1,596	5,175	4,106	5,561
Total, new ports	24,994	20,278	18,028	39,336	32,320	32,194
Total, all	53,738	41 567	41,891	82,940	67,711	72,277

The above totals show that the old interior stocks have increased during the week 7,455 bales, and are to-night 16,220 bales less than at the same period last year. The receipts at the same towns have been 14,810 bales dess than the same week last year.

WEATHER REPORTS BY TELEGRAPH.—The past week has been almost everywhere very favorable for developing and gathering the crop, except in the northern and northeastern two thirds of Texas, where there was, on Sunday last, an unusually severe storm, accompanied with very high wind, hail and rain beating out much cotton. Elsewhere picking has progressed finely.

Galveston, Texas.—We have had a shower on one day this week, and on Sunday there was a tornado in all the northern and northeastern two-thirds of the State, prostrating timber, demolishing many buildings and beating out cotton in the field. Much damage has been done, as the bulk of the crop was open and unpicked. The wind was from the northwest and only amounted to a squall on reaching the Gulf. The thermometer has averaged 73, the highest being 82 and the lowest 64. The rainfall is twenty hundredths of an inch.

Indianola, Texas.—It has rained (sprinkles) on two days of the week, the rainfall reaching thirteen hundredths of an inch. The thermometer has ranged from \$65 to 86, averaging 75. Picking is progressing finely and will soon be finished.

Corsicana, Texas.—We had a very hard rain here on Sunday; it was an unusually severe storm. Much damage was done to buildings and crops. Average thermometer 68, highest 86 and lowest 53. The rainfall for the week is one inch and eleven hundredths.

Dallas, Texas.—We had a tremendous rain here last Sunday; it was an unusually severe storm of rain, hail and wind, demolishing many houses. The storm was even more severe north and west. Considerable damage was inflicted on the crops, and picking was interfered with, but is now fully resumed. A great deal of cotton has been lost on the ground. The thermometer has ranged from 56 to 83, averaging 76, and the rainfall has been one inch and forty five hundredths.

Brenham, Texas.—There was an unusually severe storm here on Sunday of this week, when it rained very hard, with the wind from the northwest. Much damage has been done to the cotton, which was mostly open in the field. Average thermometer 73, highest 85 and lowest 66. The rainfall has reached one inch and twenty hundredths.

New Orleans, Louisiana..—There has been no rainfall here

this week. The thermometer has averaged 68.

Shreveport, Louisiana.—We have had a storm this week and some damage done, but the weather is now favorable to planters, roads are good, and receipts getting larger. Picking will end earlier than last year. Average thermometer 64, highest 89 and lowest 49. The rainfall has been seventy three hundredths of an inch.

Vicksburg, Mississippi.—We have had rain on one day, the rainfall reaching seventy-one hundredths of an inch. The thermometer has averaged 64, the highest being 80 and the lowest 47. Picking is making fine progress.

Columbus, Mississippi.—The weather during the week has been pleasant, and picking is progressing well. The rainfall has been fifty-five hundredths of an inch.

Little Rock, Arkansas.—The week just closed has been delightful, excepting on Sunday, when it rained—the rainfall reaching one inch and thirty-eight hundredths. The thermometer has averaged 63, the highest being 86 and the lowest 45. Cotton picking is progressing very satisfactorily.

picking is progressing very satisfactorily.

Nashville. Tennessee.—It has rained on two days of the week, with a rainfall of sixty-seven hundredths of an nch. The thermometer has averaged 57, the extremes being 47 and 67. We have had frosts this week, but not killing frosts.

Memphis, Tennessee.—We have had rain on one day this week, the rainfall reaching sixty-eight hundredths of an inch. Picking

is progressing finely, and there is a greater effort being made to save than to market cotton. Average thermometer 59, highest 74 and lowest 43. We had a killing frost last week, which was omitted from the telegram.

Mobile, Alabama.—It has rained severely on one day, but the rest of the week has been pleasant, and picking is making good progress. Average thermometer 63, highest 78 and lowest 52. The rainfall has been fifty-five hundredths of an inch.

Montgomery, Alabama .- It has rained on two days during the earlier portion of the week, but the latter part has been clear and pleasant. Picking is progressing finely. The thermometer has ranged from 48 to 78, averaging 63. The rainfall for the week

is nine hundredths of an inch.

Selma, Alabama.-No rain has fallen here the past week, the weather being pleasant and favorable for picking, which is pro-

Madison. Hlorida .- No rain has fallen the past week. Thermometer-highest, 76; lowest, 62; average, 69. Last week it rained every day, the rainfall amounting to eight inches. The cotton crop will be one-half less than last year. The stormy weather last week injured the crop to a great extent.

Macon, Georgia. - Telegram not received. Atlanta, Georgia.—It has rained steadily one day of the week, the rainfall reaching eighty-one hundredths of an inch. The

thermometer has ranged from 47 to 69, averaging 68. Columbus, Georgia.—We have had rain on one day this week, the rainfall reaching thirty hundredths of an inch. The thermometer has averaged 66.

Savannah, Georgia.—Rain has fallen on one day to a depth of ten hundredths of an inch, but the balance of the week has been pleasant, the thermometer averaging 65, and ranging from 52 to

Augusta, Georgia.—We have had light rain on two days this week, the rainfall aggregating twenty-seven hundredths of an inch; the rest of the week has been pleasant. Accounts are about the same. Picking is progressing finely, and planters are sending their crop to market freely. Thermometer—highest, 78; lowest, 50; average, 62.

Charleston, South Carolina .- During the earlier part of the week we had a rainfall of one hundredth of an inch, but the latter part has been clear and pleasant. The thermometer has averaged 66, the highest being 81 and the lowest 56.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock Oct. 11. We give last year's figures (Oct. 12, 1876) for com-

Oct. 11, '77.— Feet. Inch. -Oct. 12, '76 .--Feet. Inch. 10 11 Missing.

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

COTTON EXCHANGE CROP REPORTS .- Of course, it is impossible for us to give in figures an exact representation of the reports of the Cotton Exchanges. The difficulty arises mainly from the division of some of the States into departments, but in part also from the fact that the reports are inconclusive. As an instance, this month, of the latter difficulty, we would mention the Savannah report; in that case the committee say, with good reason however, that at the present stage of development they are unable to give a percentage of decrease. But, as it is necessary to fix on some percentage for Georgia in order that our table may be complete, we arbitrarily take 10 per cent, and any person can lessen or increase that percentage according to his interpretation of the report which we publish in full to-day. That our readers, however, may have before them in each case the authority for the percentages used, we give first the following epitome of the reports of the different exchanges. The portions in quotations are taken from the reports; the portions in italics are our own conclusions from the reports:

North Carolina. -(Norfolk Exchange.)-"A few report the yield about the same or perhaps a little better than last year, while a majority of the replies report a decrease in the yield of from 25 to 4) per cent." We have averaged the decrease on the above statement at 25 per cent for the

State. South Carolina.—(Charleston Exchange.)—"Nine report the yield more than last year, and 74 report less from 5 to 50 per ceut, the average of the State being 13 per cent below last year."

of the State being 13 per cent below last year."

Georgia—(Savannah Exchange.)—"All the replies indicate a less yield than last year. In some sections the plant is in no condition to make any more, while in others it is growing well and making every day. No correct or even approximate percentage of decrease can be given yet."

For the purposes of our table below, we call the decrease 10 per cent.

Florida.—(Savannah Exchange.)—"With good weather the remainder of the season, the yield of this State will not fall below that of last year."

Alabama.—(Mobile Exchange.)—"28 upland counties report the yield at 15 per cent less than last year, and 13 prairie or bottom-land counties re-

15 per cent less than last year, and 13 prairie or bottom-land counties re-

port 5 per cent more.' (NASHVILLE EXCHANGE.) - "Nine report the yield not so good as last year; 7 about the same, and 6 from 15 to 25 per cent more."

For the purposes of our table below we average the yield for the State at

the same as last year.

missisppi.—(New Orleans Exchange.)—"The yield in comparison with last year will fall short about 10 per cent."
(Mobile Exchange.)—"16 counties report the yield at 17 per cent less; 1 at 16 per cent less, and 1 same as last year."

We average the decrease for the S ate at 10 per cent.

Louisiana.—(New URLEANS EXCHANGE.)—"The yield, as compared with last year, is reported to be at least 25 per cent less."

Texas.—(Galveston Exchange.)—"The yield, as compared with last year, points to a decrease of at least 25 per cent."

Arkansas. - (New Orleans Exchange.) - "Except in a few sections, where there were heavy rains in the early portion of the month, the weather during September is reported favorable, and in consequence the effect on the plant is good. The yield compares favorably with last year."

(MEMPHIS EXCHANGE.)—"Averages its department at 5 per cent increase

on last year."

We average the State at 5 per cent increase.

Tennessee.—(Nashville Exchange.)—"19 report better yield than last year, 7 a thir | more, and 4 double the yield of last year."

(Memphis Exchange.)—We have not received the full report, but the telegraphic summary averages the department at 5 per cent greater, if frost does not intervene.

We average the State at 10 per cent increase. We average the State at 10 per cent increase.

Adopting the above as the intention of these various reports, the following result is obtained:

	Yield in	Per centage	Yield in
STATES.	1876-77.	inc. and dec.	1877-78.
North Carolina	225,000	25 p. c. dec	168,750
South Carolina	315,000	13 p. c. dec	274,050
Georgia		10 p. c. des	430,200
Florida	0.0777856	Same as last yr.	55,000
Alabama		6 p. c. dec	560,000
Mississippi	639,000	10 p. c. dec	575,100
Louisiana		25 p. c. dec	433,500
Texas	735,000	25 p. c. dec .	551,250
Arkansas		5 p. c. inc	619,500
Tennesseo	3:0,000	10 p. c. inc	341,000
Total	. 4,485,000	10 p. c. dec	4,008,350

This gives us a crop, according to the opinion of the Cotton Exchanges, of 4,008,350 bales. We make no account (for the purposes of this compilation) of the changes in acreage from last year, for the reason that the Cotton Exchange reports state the yield of the State, and not the condition of the plant, as will be seen by a reference to them.

COTTON EXCHANGE REPORTS FOR OCTOBER .- The following are the Cotton Exchange reports for October, issued this week:

Norfolk Department.

The Norfolk Cotton Exchange (H. S. Reynolds, Chairman; Asa Biggs, and C. W. Grandy, Committee on Information and Statistics) issues the following report, covering the State of Virginia and the following Counties in North Carolina: Rutherford, Lincoln, Catawba, Rowan, Davidson, Iredell, Burke, Wilkes, Caldwell, Alexander, Davie, Forsythe, Yadkin, Stokes, Surrey, Rockingham, Caswell, Person, Granville, Warren, Franklin, Nash, Wake, Hyde, Pitt, Green, Cartaret, Craven, Beaufort, Tyrrel, Washington, Martin, Bertie, Chowan, Pasquotank, Camden, Currituck, Gates, Hertford, Northampton and Halifax. ton and Halifax.

North Carolina and Virginia.—30 replies from 18 counties.

All the replies report the weather in September as very rainy and stormy to the injury of the plant. Considerable damage has been caused by the recent storms; some from rust and rot; very little, if any, injury caused from worms. Picking has been very much retarded, being from 10 to 12 days behind last year. The yield this year will be on an average about 175 to 200 pounds of lint cotton to the acre. As compared with last year, the yield is con idered by a few to be about the same or perhaps a little better, while the majority of the replies report a decrease in the yield of from 25 to 40 per cent.

Charleston Department

covers the State of South Carolina, and is prepared and issued by the Charleston Cotton Exchange, through their Committee on Information and Statistics, composed of Jas. S. Murdoch, Chairman, Robert D. Mure, J. W. Lewis, L. J. Walker, J. Adger Smyth.

South Carolina.—83 replies from 30 counties.

The weather is reported most of the month wet and stormy, retarding the maturity of the top crop where it had not been destroyed by previous drouth. There has been little or no damage by worms in upland cotton; but rust, rot and storms have injured the crop very seriously, both in quantity and quality beating out cotton that was open, damaging the staple and making much sandy cotton. Picking is reported as making good progress by 30, who state that from a quarter to a half of the crop is gathered, and very backward by 57, wet weather interfering. The estimates of the yield vary from 100 to 250 pounds of lint per acre, the average being 150 p ands. Nine report the yield as more than last year, and 74 less from 5 to 50 per cent, the average of the State being 13 per cent below last year.

Savannah Department.

This report covers Northern, Middle, and Southwestern Georgia (being all of Georgia, except the 28 counties in charge of the Augusta Cotton Exchange) and the entire State of Florida. The report is prepared and issued by the Savannah Cotton Exchange, through their Committee on Information and Statistics, composed of J. H. Johnston, B. A. Hart, Clavius Phillips, J. J. Wilder and L. G. Young.

Georgia.—93 replies from 55 counties:

Georgia.—93 replies from 55 counties:

In the early part of the month the weather was dry and warm, remainder rainy, with heavy winds for three days—18th, 19th and 20th, in the southwestern portion of the State. The wet season has caused in some sections a new growth, but it is too late for any benefit to be derived therefrom. There has been little or no damage from worms, but the storms have injured the quality, and portions of the cotton open in the fields have been beaten out and destroyed. The principal complaint is from rust, and this is very general. Picking progressed rapidly up to the middle of the month; since then little has been done. All the replies indicate a less yield than last year. In some sections the plant is in no condition to make any more, while in others it is growing well and making every day. On such crops so much depends upon the immediate sea-on that is ahead of us, and the time that a killing frost appears, that no correct or even approximate percentage of decrea e as compared with last year can be given in this report. pared with last year can be given in this report.

Florida.—25 replies from 13 counties:
The first part of the month was dry and favorable. During the last 15 days incessant rains and high winds prevailed, preventing picking. Much has been beaten out and destroyed, and the quality of that open and remaining in the fields much injured. The rainy season has caused the plant to take a second growth and throw off the fruit, brought forward the worm, and increased the rust. A month ago there was a fine prospect in this state and a much larger yield than last year was looked for. The damage now from worms, rust and storms is estimated at from 15 to 20 per cent. Farmers had made good progress in picking up to the date the storms commenced. During the wet weather work was suspended, and much of the cotton open in the fields has been lost. It is difficult at this time to estimate either the yield per acre, or to compare it with the crop of last year. The seasons up to the middle of September were more favorable than last year, and, with a larger acreage, a larger crop than last year's was expected. It is fair to es imate, however, with good weather the remainder of the season, that the yield of this State will not fall below that of last year.

Mobile Department Florida.-25 replies from 13 counties:

Mobile Department

covers the State of Alabama as far north as the summit of the Sand Mountains, and the following counties in Mississippi: Wayne, Clarke, Jasper.

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Lauderdale, Newton, Kemper, Nesholso, Noxubee, Winston, Lowndes, Oktibiba, Colfax, Monroe, Chicasaw, Itawamba, Lee, Pontotec, Prentiss, Alcorn and Tishamingo. The report is prepared and issued by the Mobile Cotton Exchange, through their Committee on Information and Statistics, composed of T. K. Irwin, chairman, Julius Buttner, A. M. Willmarth, J. C. Bush and S. Hang. C. Bush and S. Haas.

Alabama.—94 letters from 41 counties:

The weather was favorable during the first half of the month, but wet and The weather was favorable during the first half of the month, but wet and stormy during the last half, causing shedding and rotting of bolls, damage to quality, and stimulating a second growth. In 20 counties no percentage of damage is given, and in 21 the average loss is about 16 per cent. Picking has been slow on account of inclement weather. Some counties report fair progress. The yield per acre will average about 350 pounds of seed cot on. The yield is estimated in 28 upland counties at 15 per cent less than last year, and in 13 prairie or bottom land counties at 5 per cent more.

Mississippi.—49 replies from 18 counties.

The weather in September was the same as in Alabama, producing the same effects; damage estimated at about 16 per cent on an average. Picking has been very slow on account of wet, stormy weather. The yield per acre will average about 400 pounds seed cotton. In 16 counties the average yield is estimated at 17 per cent less than last year; in one, Itawamba, at 16 per cent, and in one, Tishamingo, at the same as last year.

New Orleans Department

covers that part of the State of Mississippi not apportioned to the Memphis and Mobile Cotton Exchanges; the entire State of Louisiana and the State of Arkansas, south of the Arkansas River. The report is prepared and issued by the New Orleans Cotton Exchange, through their Committee on Information and Statistics, composed of Harrison Watts, Chairman, L. F. Berje, E. F. Golsan, William A. Gwyn, Edward Morphy, R. C. Cammack, and L. Lacombe.

Louisiana. -62 replies, of the average date of September 30, received from thirty-two parishes:

They report the weather during the past month as universally unfavorable from too much rain, causing the plants to shed its bolis. Damage is reported from storms, rust and rot, and in some parishes from worms. The estimated injury is about 31 per cent. Picking is progressing finely, and the yield, as compared with last year, is reported to be at least 25 per cent less.

Mississippi.—Seventy-seven reports from 31 counties, dated from September 27 to October 4:

Too much rain is generally reported in the early part of September. In the latter part of the month the weather was dry and more favorable to the plants. Considerable damage is reported in a large portion of the State from worms, rust and storms, while in a few sections no damage has been done. Picking is progressing slowly, and the yield, in comparison with last year, will fall short about 10 per cent.

Arkansas.—Thirty six answers from 23 counties, of the average date of September 27:

Except in a few sections where there were heavy rains in the early portion of the month, the weather during September is reported favorable, and in consequence the effect on the plant is good. Many complain of rust, shedding and worms, but the damage from these causes does not appear to exceed 8 per cent. Picking is progressing rapidly, and the yield compares favorably with last year with last year.

Galveston Department

covers the State of Texas, and was prepared and issued by the Galveston Cotton Exchange, through their Committee on Information and Statistics, composed of John Focke, Chairman, J. M. King, H. I. Anderson, Charles Vidor and H. Dreier.

Texas.

The character of the weather and its effects on the crops since September 1 has been favorable in 54 counties and unfavorable in 7. There has been no additional damage to the crop by worms since the last report. Picking is progressing rapidly, showing that one-half of the crop has already been picked. The yield, as compared with last year's, points to a decrease of at least 25 per cent.

Nashville Department

covers Middle Tennessee east of the Tennessee River, and the following Counties of Alabama:—Lauderdale, Franklin, Colbert, Lawrence, Morgan, Limestone, Madison, Marshall, Jackson, DeKalb and Cherokee. The report is prepared and issued by the Nashville Cotton Exchange, through their Committee on Statistics and Information.

Of 30 replies from middle Tennessee to the Nashville Department of the Cotton Exchange, 26 report very favorable effect of weather upon cotton, and bolls opening finely; 25 damage by worms, and 3 by rust; 18 report picking progressing slowly and 11 finely; 23 report from 600 to 700 pounds per acre of seed cotton; and 13 report from 400 to 600; 19 report a better yield than last year; 7 a third more, and 4 double the yield of last year.

North Alabama.—

Of 22 replies from North Alabama, 17 report the unfavorable effect of much rain, retarding the opening of the bolls, and 5 report a favorable effect; 10 report no damage, and 12 serious damage by rust; 19 report picking progressing slowly, in consequence of the backward season; 16 report from 300 to 500 pounds of seed cotton per acre, and 6 from 500 to 600 pounds; 9 report the yield not so good as last year, 7 about the sam; 6 from 15 to 25 per cent more than last year. than last year.

Memphis Department

covers the State of Tennessee. west of the Tennessee River, and the following counties in Mississippi: Coahoma, Panola, Lafayette, Marshall, De Soto, Tunica, Benton and Tippah, and the State of Arkansas north of the Arkansas River. The report is prepared and issued by the Memphis Cotton Exchange, through their Committee on Information and Statistics, composed of Sam. M. Gates, Chairman; J. T. Fargason, Benj. Babb, Chas. G. Fisher, J. M. Fowlkes, David P. Hadden, A. G. Harris. J. M. Fowlkes, David P. Hadden, A. G. Harris.

West Tennessee.—47 replies.

North Mississippi.—51 replies.

Arkansas. -54 replies.

The majority report unfavorable weather, rains retarding the maturity of the crops. The average damage by worm, rust and rot is 6 per cent. The average of general picking is September 23. It is estimated that the yield will be 5 per cent greater than last year, it frost does not intervene. The possible damage by frost is estimated as 8 per cent greater than last year. The crop is generally later than usual in ma uring, but will be fully saved. The corn crop is not so good as last year. The prospective increase on the acreage of wheat, rye and grasses is 12 1-3 per cent.

ACTUAL TOTAL YIELD BY STATES AND YIELD PER ACRE FOR A SERIES OF YEARS -We propose to issue early in December a book on cotton which will contain such a collection and analysis of facts with regard to past cultivation and consumption as will, we think, make it invaluable to producers and dealers. Our information on the subject of weather and growth will all be new, and furnish, if not a safe guide, certainly a great help in

making fall estimates of growing crops. We refer to the book now simply for the purpose of giving the following table, which has been prepared for it and which we publish to-day, because we notice some of the Cotton Exchanges are beginning to report the yield per acre, and these figures will, on that account, beuseful to our readers for comparison. The table as we have it extends back to 1869, but we only include here four years, as we have not room for more:

			7											
	ION.	Pounds per acre.	194	177	129	165	140	156	204	220	194	188	169	orts
1873-74.	PRODUCTION.	Total Bales.	265,000	350,000	500,000	75,000	575,000	675,000	510,000	500,000	420,000	300,000	4,170,000	of the imi
. 18		Total Acreage.	600,000	866,000	1,700,000	200,000	1,800,000	1,900,000	1,100,000	1,000,000	950,000	700,000	10,816,000 4,170,000	net weight
×	ION.	Pounds per acre.	203	183	122	110	127	129	199	200	185	100	154	erage
1874-75.	PRODUCTION.	Total Bales.	273,000	360,000	460,000	55,000	520,000	550,000	520,000	535,000	400,000	160,000	3,833,000	near the av
18		Total Acreage.	591,000	866,000	1,650,000	220,000	1,800,000	1,880,000	1,150,000	1,175,000	950,000	700,000	10,982,000	being very
	ON.	Pounds per acre.	185	153	109	117	143	155	529	234	260	202	177	that
1875-76.	PRODUCTION.	Total Bales.	260,000	330,000	420,000	000,09	600,000	670,000	650,000	000,069	650,000	339,000	4,669,000	ounds net,
18	- S	Total Acreage.	620,000	950,000	1,700,000	225,000	1,850,000	1,900,000	1,250,000	1,300,000	1,100,000	740,000	11,635,000	tals at 440 1 1869 to 18
	ON.	Pounds per acre.	163	148	133	109	130	146	209	246	238	184	171	ve to
1876-77.	PRODUCTION.	Total Bales.	225,000	315,000	478,000	55,000	260,000	000,689	578,000	735,000	290,000	310,000	4,485,000	ales in abo
18		Total Acreage.	009,709	031,000	1,581,000	220,500	1,887,000	1,919,000	1,212,500	1,313,000	1,089,000	740,000	11,500,600 4,485,000	eraged the lat Liverpool
	STATES.		North Carolina	South Carolina	Georgia	Florida	Alabama	Mississippi	Louisiana	Texas	Arkansas	Tennessee	Total	of American cotton at Liverpool during the years 1869 to 1877.

The foregoing gives the production, both total and per acre, of each State for each year named, with also the actual acreage planted.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been —— bales shipped from Bombay to Great Britain the past week, and — bales to the Continent; while the receipts at Bombay during this week have been 2,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Oct. 11:

Shipments this week-Great Con-Shipments since Jan.1—Great Con-Britain. tinent. Total. 376,000 411,000 788,000 553,000 373,000 926,000 -Receipts.-Jan. 1. Britain. tinent. Total. week. 2,000 1,000,000 2,000 1876..... 2,000 6,000 1,016,000 2,000 2,000 1875.... 801,000 417,000 1,221.600 3,000 1,213,000

From the foregoing it would appear that, compared with last year, there has been a decrease of 12,000 bales in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a decrease in shipments of 138,000 bales, compared with the corresponding period of 1876.

GUNNY BAGS, BAGGING, &c.—For bagging there has been but little doing since our last report, and but few changes are to be noted. The sales are in small parcels for present wants. There are no round lots being taken that we hear of, and the general asking price is still 12@124c. as to quality, though we hear that parcels might be had a shade less. Butts have been in moderate request, and we note sales of 1,000 bales, at 3\frac{1}{8}@3\frac{1}{2}c.; and these figures are quoted by dealers at the close, with only a small demand from manufacturers.

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THE EXPORTS OF COTTON from New York, this week, show a decrease, as compared with last week, the total reaching 9,421 bales, against 10,212 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1877; and in the last column the total for the same period of the previous year:

Exports of Cotton(bales) from New York since Sept. 1, 1877

	WEEK ENDING Tota					Same
EXPORTED TO	Sept.	Sept.	Oct.	Oct. 10.	to date.	prev'us year.
LiverpoolOther British Ports	1,104	2,968	9,110	8,750	26,436 1,585	39,491 500
Total to Gt. Britain	1,104	2,968	9,110	8,750	28,021	39,991
HavreOther French ports	91	•••	-:::	371	£93	3,617
Total French	91	••••		371	593	3,617
Bremen and Hanover Hamburg Other ports	,		1,102	200 100	360 10 0 5,002	1,600 389 900
Total to N. Europe.			1,102	300	5,462	2,899
Spain, Oporto & Gibraltar & c All others	• • • • •	••••				• • • •
Total Spain, &c			••••			
Grand Total	1,195	2,968	10,212	9,421	31,076	46,497

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the past week, and since Sept. 1, '77:

RECE'TS FROM	NEW :	FORK.	Bos	TON.	PHILAI	ELP'IA	BALTIMORE.	
RECE 18 FROM	This week.	Since Sept. 1.	This week.	Since Sept.1.	This week.	Since Sept.1.	This week.	Since Sept.1
New Orleans Texas	3,610 1,374	16,854 5,418	••••	••••		••••	• • •	• • • • • • • • • • • • • • • • • • • •
Savannah	3,982	13,877	1,560	1,896	1,243	2,217	356	1,878
Mobile Florida	•••	15	••••	••••	••••	••••		
8'th Carolina	2,000	10,263						801
N'th Carolina. Virginia	3,154	1,543 5,565	836	1 044			447	595
North'rn Porte	18	296	1,898	1,244 5,681			1,197	2,138
Tennessee, &c	98	825	90	2,557	162	568		• • • •
Foreign	196	1,144		••••		••••	••••	•••
Total this year	15,139	56,800	4,434	11,378	1,405	2,785	2,000	5,412
Total last year.	25,956	107,399	4,477	11.039	891	2,955	2,598	6,126

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, have reached 10,807 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in The Chronicle last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

NEW YORK—To Liverpool, per steamers Algeria, 891...City of Richmond, 901...Egypt, 1,511...Celtic, 1,416...Wisconsin, 1,497...

Kepler, 1,845...per ship James Foster, Jr., 683.

To Havre, per steamer Amerique, 371.

To Bremen, per ship Zouave, 200.

To Hamburg, per steamer Herder, 100.

New Orleans—To Vera Cruz, per schooner Anita, 178.

Baltimore—To Liverpool, per steamer Mayaguez, 525.

Boston—To Liverpool, per steamers Illyrian, 566...Java, 116.

Philadelphia—To Liverpool, per steamer Sicily, 1...

The particulars of these shipments, arranged in our usual form, are as follows:

New York. New Orleans Baltimore.		Havre.	Bremen.	Ham- burg. 100	Vera Cruz.	Total. 9,421 178
Boston Philadelphia	601	••••		••••	••••	525 68 2
Total	0.050	271		100	· · ·	1

9,958 371 200 Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

ABDIEL, str. (Br.), at Liverpool, Sept. 27, from New Orleans, was in collision 26th off Crosby Lightship, with the bark Try (Br.), from Newcastle, N.B., and had port bow smashed and rigging and rail on port side carried away. The T. lost jibboom and head gear and is said to be considerably damaged.

away. The T. lost Jibboom and head gear and is said to be considerably damaged.

Magnolia, str. (1,667 tons), belonging to the Savannah Steamship Company of Savannah, Daggett, from Savannah, Sept. 27, with 929 bales upland cotton, 9 bales Sea Island cotton and general merchandise, for New York, foundered off Cape Hatteras on the 50th. Capt. Daggett, of str. Magnolia, reports: left Savannah at noon Sept. 27 for New York; 28th, took heavy squalls from W.N.W.; 29th, wind N.E. moderate, at 3 P. M. increasing and squally; 30th, 4 A. M., discovered vessel leaking; started pumps, but could not gain any; about 5 A. M. the fire-room floor gave way; 8 A. M. the water put out the fires; then started a gang on each side bailing with buckets, the pumps being choked up, and the water gaining all the time; at 2 P. M. prepared to abandon her, and at 6 P.M. all hands were on board the bark Stralsund (Ger.), Oehlberg, from Baltimore to Elsinore, and were transferred to pilot boat E.C. Knight, which arrived at Delaware Breakwater, 10:20 A. M., Oct. 3. When the steamer was abandoned, she had 12 feet of water in hold. The M. was a sidewheel steamer of 1,067 tons, built at New York in 1852, and for some years employed in Messrs. Murray, Ferris & Co.'s line betwen this port and Savannah.

MASSACHUSETTS, str., (of the Providence & Stonington Line), from New York for Providence, went ashore at Mose's Point, near Rocky Point, Long Island, during a gale night of Oct. 4. The steamer struck at 12 o'clock. Part of her cargo was thrown overboard in order to lighten her sufficiently to get her off but without success. She has a sharp rock beneath riently to get her off, but without success. She has a sharp rock beneath her bow and another about amidship. Wreckers have charge of her. Further examination of the hull by divers indicates that the damage is serious. There are many breaks in her bottom. The wreckers are endeavoring to pump her out. Cotton freights the past week have been as follows:

j	-Live	rpool	-Havre		Breme	n	-Hamb	Nro -
I	Steam.	Sail.	Steam.	Sail.	Steam.	Sail.	Steam.	Sail.
ı	d.	d.	C.	C.	C.	C.	C.	C. C.
ı	Saturday 5-16@-	comp.	% comp.		% comp		1 comp.	
I	Monday 5-16@-	comp.	% comp.	_	% comp.	-	1 comp.	
l	Tnesday 5-1620-	comp.			% comp		1 comp	
ł	Wedn'day. 5-16@ -	comp.	/0		% comp.		1 comp.	
ı	Thursday 5-16@-		% comp.				1 comp.	
I	Friday 5-16@-	⅓ comp.	% comp.	-	% comp.	_	1 comp.	-@-
ı	Market quiet.						-	

LIVERPOOL, October 12-4:30 P.M.-BY CABLE FROM LIVER-POOL.—Estimated sales of the day were 8,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales 5,400 bales were American. The weekly movement is given as follows:

Sept. 21.	Sept. 28.	Oct. 5.	Oct. 12.
83,000			89,000
3 000			2,000
43,000			48,000
5.000			7,000
600,000			14,000
030,000		555,000	484,000
405,000			• • • •
405,000		270,000	235,000
	359,000		
23,000	24,000	8.000	25,000
3,000	5,000		10,000
6.000			6,000
96,000			
			93,000
			34,000
	3,000 43,000 5,000 14,000 690,000 405,000 23,000 3,000 6,000 96,000 16,000	83,000 73,000 3,000 11,000 43,000 45,000 5,000 7,000 14,000 9,000 690,000 598,000 633,000 405,000 307,000 358,000 23,000 24,000 3,000 5,000 6,000 7,000 96,000 77,000	83,000 73,000 77,000 3,000 11,000 10,000 43,000 45,000 43,000 5,000 7,000 5,000 14,000 9,000 7,000 690,000 598,000 535,000 633,000 405,000 307,000 270,000 23,000 24,000 8,000 3,000 5,000 5,000 6,000 7,000 5,000 96,000 77,000 88,000 16,000 14,000 20,000

The following table will show the daily closing prices of cotton for the week:

These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated.

Oct. delivery, 6%@17-32@9-16d.
Nov. delivery, 6 17-32@9-16d.
Oct.-Nov. del., 6%@17-32@9-16d.
Nov.-Dec. delivery, 6%@17-32d.
Dec.-Jan. delivery, 6%d.
Jan.-Feb. delivery, 6 13-32d.
Sept.-Oct. shipments, new crop, sail omitted, 69-16d.

Mon Oct. delivery, 6 11-16d. Nov. delivery, 6 21-32d. Oct.-Nov. delivery, 6%d. Nov.-Dec. delivery, 6%019-32d. Dec.-Jan. delivery, 6 19-3209-16d. Jan.-Feb. delivery, 6 9-16d. Oct.-Nov. shipment, new crop, sail, 6 9-16d. 6 9-16d. Nov.-Dec. shipment, new crop, sail,

6 9-16d. Oct.-Nov. shipments, Orleans, Low Mid. clause, sail, 6%d.

Oct.-Nov. delivery, 6 11-16d. Nov.-Dec. delivery, 6 11-16@21-32@%d. Dec.-Jan. delivery, 6%@19-32d. Jan.-Feb. delivery, 6 9-16d. Oct.-Nov. shipments, sail omitted, 6 19-32d. Nov.-Dec. shipment, sail, 6% d.

Dec.-Jan. shipment, sail, 6%d.
Jan.-Feb. shipment, sail, 6%d.
Oct.-Nov. shipm't, Orleans, Low Mid.
clause, sail omitted, 6 13-16@25-32d. Oct.-Nov. delivery, 6 21-32d. Nov. delivery, 6 11-16d. Oct.-Nov. delivery, 6 11-16d.

Oct. delivery, 6 17-32d. Nov.-Dec. shipment, new crop, sail, 6 13-32d. Jan.-Feb. shipment, new crop, sail,

Oct. delivery, 69-16d. Nov. delivery, 5 9-16d. Oct.-Nov. delivery, 6 17-32@6 15-32d. Nov.-Dec. delivery, 61/0 15-3207-160 Dec.-Jan. delivery,6 13-32@3 @11-32d. Jan.-Feb. delivery, 6%d. Oct.-Nov. shipment, sail, 6 13-32 l. | Dec.-Jan. delivery, 6 13-8 Nov.-Dec. shipment, sail, 6 13-32@1/2d. | Dec.-Jan. delivery, 6 2/2d. Dec.-Jan. shipment, sail, 6% d.

Nov. delivery, 63/6/1-32d.
Oct.-Nov. delivery, 613-32@3/6/11-32d.
Nov.-Dec. delivery, 63/6/11-32d.
Dec.-Jan. delivery, 63/6/11-32d.
Jan.-Feb. delivery, 63/6/11-32d.
Nov.-Dec. shipment pays crop. scill Nov.-Dec. shipment, new crop, sail, 6 11-3225-16d. Dec.-Jan. shipment, new crop, sail, 65-16d. Oct.-Nov. delivery, 6%@11-3?d.

SATURDAY. RDAY.

Oct.-Nov. shipm't, new crop, sail,6%d.

Nov.-Dec. shipm't, new crop, sail,6%d.

Jan.-Feb. shipment, new crop, sail,

6%@17-32d.

Oct. delivery, 6 19-32d.

Jan.-Feb. delivery, 6%d.

Oct. delivery, 6 9-16d.

Dec.-Jan. shipm't, new crop, sail, 6%d.

Oct. delivery, 6 21-32@ %d. Nov. delivery, 6 %d. Dec.-Jan. delivery, 6 17-32d. Nov.-Dec. delivery, 6 9-16d. Nov.-Dec. shipment, new crop, sail, 6 17-32d. Dec.-Jan. shipment, new crop, sail, 6 17 32d.

Nov.-Dec. delivery, 6 19-32d. Dec -Jan. delivery, 6 9-16d. Feb.-Mar. delivery, 6 17-32d.

Nov.-Dec. delivery, 6 21-32@11-16d.
Dec.-Jan. delivery, 6 5%d.
Oct. delivery, 6 23-32d.
Nov.-Dec. delivery, 6 21-32d.
Dec.-Jan. delivery, 6 19-32d.
Oct.-Nov. shipment, new crop, sail, 6%@19-32d.
Feb.-Mar. shipm't, new crop, sail, 6%d.
Oct. delivery, 6 11-16d.
Nov.-Dec. delivery, 6 6%d.
Dec.-Jan. delivery, 6 9-16d.
Oct.-Nov. shipment, sail, 6 9-16d.
Dec-Jan. shipment, sail, 6 17-32d. Nov.-Dec. delivery, 6 21-32@11-16d.

Wednesday.

| Nov.-Dec. delivery, 6 17-32@1/2d.
| Nov.-Dec. shipm't, new crop, sail, Nov.-Dec. delivery, 6 19-32@9-16@\d. Dec.-Jan. delivery, 6 15-32@7-16d. Jan.-Feb. delivery, 6 15-32@7-16d. Sept.-Oct. shipment, new crop, sail omitted, 6 9-16d. Oct.-Nov. shipments, new crop, sail omitted, 6 9-16d. Jan.-Feb. shipment, new crop, sail, 6 13-32d. Nov.-Dec. delivery, 615-32d. Jan -Feb. delivery, 63d. Nov.-Dec. delivery, 67-16d. 6½ d. Feb.-Mar. shipment, new crop, sail, Dec.-Jan. delivery, 6% d. Oct. shipments.new crop, Oct. shipments, new crop, sail, 6 13-32d.

> THURSDAY. Jan.-Feb. shipment, sail, 6%d. Oct -Nov. shipment, Orleans, low mid clause, sail, 621-32d. Oct.-Nov. delivery, 67-16d.
>
> Nov.-Dec. de'ivery, 63/6d.
>
> Oct.-Nov. shipm't, new crop. sail, 63/6d.
>
> Nov.-Dec. de ivery, 6 13-32@7-16d.
>
> Dec.-Jan. delivery, 6 13-32d.

> > Jan.-Feb. shipment, new crop, sail. 6 11 32d. Dec.-Jan. delivery, 6 5-16d. Nov. delivery, 6 5-16d. Oct.-Nov. delivery, 6 5-16d. Nov.-Dec. delivery, 6 9-32d Jan.-Feb. delivery, 6 kd. Nov.-Dec. shipments, new crop, sail, 6 9-32d.

BREADSTUFFS.

FRIDAY, P. M., Oct. 12, 1877.

The flour market opened the week stronger, with a better and general demand, and part of the decline noted in our last was recovered. The improvement was, however, due more to the higher markets for wheat, and the consequent making up of prices by holders, than from any urgency of demand or deficiency

in supplies. Production is very large all over the country, but the poorer qualities are not over plenty. Rye flour and corn meal have latterly been dull. To-day, the market was quiet; in some cases prices were cheaper.

The wheat market opened buoyant and there was a partial "corner" on prompt deliveries: No. 2 red winter advanced to \$1 53 and No. 2 Milwaukee to \$1 39, with much excitement, but a decline soon set in, and yesterday No. 2 red winter sold at \$1 45 and No. 2 Milwaukee at \$1 37. The speculation for future delivery has been comparatively slow. Receipts at the Western markets continue excessively large, and supplies begin to accumulate on the seaboard. To-day, there was no essential change; sales of No. 2 red at \$1 47\frac{2}{4} for October, and No. 2 spring at \$1 33 \text{ Q1 } 33\frac{1}{4} for November.

Indian corn has been more firmly held, but an advance early in the week was not fully supported. The demand has been but moderate, and especially is home consumption reduced by the relative cheapness of oats; but receipts at the West are much smaller than last year, and sales for the future are at or above spot prices. To-day, the market was steadier at $59\frac{1}{4}@59\frac{2}{4}c$. for prime mixed on the spot and $60\frac{1}{4}@60\frac{2}{4}c$. for November.

Rye has declined, and No. 2 Western sold yesterday at 70c., and to-day prime State sold at 78c. Barley has been more active, there being notably large sales of No. 2 Canada West at 87c., and to-day No. 1 Canada sold at 95c. Oats have been moderately active at about steady prices, No. 2 closing at 34½c. for mixed and 37c. for white.

The following are the closing quotations:

		-
FLOUR.		GRAIN.
No. 2 39 bbl.	3 25@ 4 50	WheatNo.3 spring, bush \$1 27@ 1 32
Superfine State & West-		No. a spring 1 60 to
ern	5 10@ 5 60	No. 1 spring 1 393 1 41
Extra State, &c	5 80 2 6 10	Red Winter 1 40@ 1 48
Western Spring Wheat		Amber do 1 40 2 1 50
extras	5 90% 6 20	
do XX and XXX	6 25 6 7 75	Corn-West'n mixed, new 580 60
do winter X and XX.	6 (0% 7 75	Yellow Western, 58@ 60
do Minnesota patents	7 250 9 25	
City shipping extras	5 850 6 65	00.7
City trade and family	0 1,500 0 00	Oats-Mixed 322 36
brands	7 00 2 7 75	
Southern bakers' and fa-	. 000	Barley-Canada West 85@ 95
	6 852 8 (0	F02 F0
mily brands.		State, 4-rowed 78@ 8.1
Southern shipp'g extras	4 25 2 4 65	
Rye flour, superfine		
Cornmeal-Western, &c.		Peas-Canada, bond&free 852 1 10
Corn meal—Br'wine. &c.	0 0000 0 10	I I cas-Canada, Dondoniec Co 3 1 20

The movement in breadstuffs at this market has been as follows:

ZOWB,					
RECEIPTS AT NEW	YORK.	EXPO	RTS FROM	I NEW YO	DRK.
1877	Same	187	77.——	18	.6.
For the Since	time	For the	Since	For the	Since
week. Jan. 1.	1876.	week.	Jan. 1.	week.	Jan. 1.
		45,616	932,320		1,484,505
I louis branch		4,028	169,903	2,093	134,914
C. meal, 3,410 179,257			0,397,631		19,635,668
Wheat, bus.1,051,070 10,071,103	19,001,101				13,787,144
Corn. 646,708 27,223,415	19,558,212		19,931,141		
Rve. 77,664 1,276,974		129,243	1,632,309		784,121
Barley 326,420 3,108,433	2,826,576		803,166		9,185
Oats 474,567 8,369,759	9,(82,423	2,711	152,955	1,623	459,618
			,		

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

BECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING OCT. 6, 1877, AND FROM JAN. 1 TO OCTOBER 6.

	Flour.	Wheat,	Corn,	Oets.	Barley,	Rye.
	bbls.	bush.	bush.	bush.	bush.	bush.
At-	(196 lbs.)		(56 lbs.)	(32 lbs.)	(48 lbs.)	(56 lbs).
Chicago	44,035	1,279,430	1.144.344	520,349	266,952	64,287
Milwaukee	58,177	1,478,164	31.55)	56,870	173,220	14,920
Toledo	1,570	277,352	235,506	48,224		3,523
Detroit.	12,877	287,432	1,397	25,577	2,775	
Cleveland	1,563	10,433	10,150	33,450	1,200	400
St. Louis	33,950	177,826	203,773	144,767	59,540	. 7,955
Peoria.	2,010	16,000	105,400	161,700	25,700	16,400
r bulla						
Total	154,487	3,526,637	1.732,720	989,937	529,287	107,435
Previous week		3,582,596	1,365,718	1,167,888	499,706	122,906
Correct 'ng week '76		2,213,017	2,684,828	872,036	583,223	123,838
Corresping week, '76.	127,284	2,628,768	784,922		637,667	71,358
			65,120,344	18 608 627	5.216.862	4.267.088
Tot. Jan.1 to Oct. 6	2,312,000	97 194 678	62,853,139	19 092 698	4 418 003	1,649,804
Same time 1876	3,522,303	45 207 563	28 567 754	18 033 725	2 990 714	2 178 348
Same time 1875	4 800 050	60 206 676	49 000 155	21 468 328	3 613 066	1 150 800
SHIPMENTS OF FI	LOUR A	ND GRA	IN FROM	WESTE	RN LAK	E AND
				TID OOM	0 1077	

RIVER PORTS FOR THE WEEK ENDED OCT. 6, 1877.

Flour. Wheat. Corn. Oats, Barley, I

Oct. 6, 1877	Flour, bbls. 165,029 164,997 159,518 145,620 119,967 147,623	2,259,285 1,551,249 1,999,384 2,704,792 2,599,162	Corn, bush. 1,417,196 1,638,953 2,452,693 1,64,884 945,930 1,838,781 1,445,924	Oats, bush. 845,934 848.633 394,891 866,062 537,415 622,940 725,001	Barley, bush. 228,348 291,515 176,659 188,189 141,153 318,650 464,151	Rye. bush. 85,439 59,392 81,820 69,739 17,976 63,677 33,675
Cor. week '72		1,919,004	1,445,924	725,001	464,151	33,675

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED OCT. 6, 1877.

***	Flour, bbls.	Wheat, bush.	Corn,	Oats, bush.	Bariey, bush.	Rye,
At— New York	92,918	965,703	739,118	340,510	267,510	81,928
Boston	61,734	120,400	81,468	197,665	30,000	,
Portland	1,550		5,500	1,200	2.000	00.040
Montreal	33,943	793,115	90,909	1,704	3,680	20,349
Philadelphia	50.220	689,700 380,200	653,890 161,309	164.900 18,000	••••	2,000
Baltimore	18,722 4.548	2,806	8,682	16,356	****	2,000
New Orleans	7,010	~,000				
Total	263,635	2,911,924	1,740,777	740,335	301,190	104,277
Previous week	223,511	2,951,780	1,833,272	723,169	142,206	92,103
Cor. week '76	257,510	1,075,090	2,070,658	666,414	215,473	67,565

THE VISIBLE SUPPLY OF GRAIN, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit on the Lakes, the New York canals and by rail, Oct. 6, 1877, was as follows:

	Wheat,	Corn.	Oats.	Barley,	D
	bush.	bush.	bush.	bush.	
In store at New York	288,698	2,975,828	881,326	69,046	bush
In store at Albany.	2,200	22,000	22,000	59,000	28,526
In store at Buffalo	595,085	782,363	224,574	51,653	54,100
In store at Chicago	730,235	1,273 5:0	359,117	597,104	38,241
In store at Milwaukee	339,593	55,842	55,966	231,769	104,353
	55,000				29,223
In store at Duluth*	327,000	651,000	149,000		****
In store at Toledo	347,915		107,032	1 665	••••
In store at Detroit		140,000	22,000	1,662	887
Instore at Oswego*	150,000			75,000	15,000
In store at St. Louis	133,356	174,411	89,357	100,195	12,758
In store at Boston	30,926	187,872	258,522	20,486	2,170
In store at Toronto	205,479	2,060	10,360	109,943	424
In store at Montreal.	223,037	278,520	59,632	4,048	
In store at Philadelphia	110,000	500,000	400.434	44.22	••••
In store at Peoria	2,361	97,635	130,184	11,063	63,077
In store at Indianapolis	13,584	94,008	21,325		12,174
In store at Kansas City	91,361	112,493	11,397	2,788	16,477
In store at Baltimore	331,397	607,165			
Rail shipments, week	197,178	162,503	396,369	158,648	9,814
Lake do wee	4,366,196	1,925,337	678,120	138,741	97,497
Afloat in New York canals	1,640,157	1,369,554	576,442	433,465	149,8.4
Total	10,150,758	11,362,559	4,882,663	2,114,639	624,539
Sept. 23, 1877	8,458,949	11,230,345	3,802,953	1,489,853	579,410
Sept. 22, 1877	7.502.1-3	10.853,172	3,369,986	993,851	597,695
Sept. 15, 1877	6.312,205	11,084,248	2,680,931	744,635	586,006
Oct. 7, 1876	9,335,655	9,707,959	2,810,047	1,970,262	711,821
	-,500,000	-//		_,,-,-	

* Estimated.

THE DRY GOODS TRADE.

FRIDAY, P. M., Oct 12, 1877.

The market has presented few features of special interest the past week, and business continued light with the package houses in nearly all departments. There was, however, a steady hand-to-mouth demand for seasonable goods, and personal selections, coupled with orders from the interior, were so frequent, that a fair aggregate distribution was effected. The local jobbing trade was rather quiet, and reports from the Southwest and West were less favorable, owing to the continuance of warm weather, which has to some extent checked the consumptive demand for fall and winter goods. Values of both domestic and foreign goods were fairly maintained, and the print cloth market had a firmer undertone because of a slight advance in the staple. Collections are reported satisfactory in nearly all parts of the country, but there were disquieting rumors from San Francisco, where the failure of a large clothing house was reported.

DOMESTIC COTTON GOODS.—The experts of cotton goods from this port, for the week ending October 9, were unusually light, amounting to only 325 packages, of which 113 packages were shipped to Mexico, 102 to Venezuela, 38 to British West Indies, &c. Large quantities of drills, &c., are, however, ready for shipment to China, and the exports of the next few weeks will be on a much more liberal scale than lately reported. Prices of cotton goods ruled steady, with the exception of bleached shirtings, which, being in excessive supply, were weak in some cases. Four-yard brown sheetings are closely sold up and firm, but heavy standard sheetings were only in limited request. Lowgrade cotton flannels were fairly active, and there was a steady hand-to-mouth demand for colored cottons. Prints continued dull in first hands, but were jobbed in fair quantities. Print cloths were in moderate demand at a slight advance upon last week's quotations. Extra 64x64 spot cloths closed at 3 11-16c., cash, and that price was offered, and in some cases declined, for contracts to January. Ginghams and cotton dress goods were in steady request and firm.

Domestic Woolen Goods.—Men's-wear woolens were in light demand by the clothing trade, and cloth and dry goods jobbers paused in their operations, because of the continued warm weather that prevailed. Low-grade cotton warp and all-wool cassimeres and suitings were in moderate request and steady, but the finer qualities moved slowly, and some disposition was manifested to shade prices on large lots. Faced beavers continued quiet, but Elysians and fancy overcoatings were distributed to a fair amount by means of sales and deliveries on account of orders on hand. Worsted coatings were less generally active, but leading makes are closely sold up to receipts. Fancy repellents were fairly active, but plain makes ruled quiet, and there was little animation in Kentucky jeans or satinets. Flannels were taken in small parcels to a moderate amount, but blankets moved slowly, and dress goods were less active.

slowly, and dress goods were less active.

Foreign Dry Goods.—There was a sluggish movement in nearly all descriptions of foreign goods from importers' hands, and the jobbing trade was quiet. Silks moved slowly, and there was little animation in dress goods, but prices were well suswas little animation in dress goods, but prices were dull, tained. Linen goods remained quiet and white goods were dull, but Hamburg embroideries continued in steady request. Men's wear woolens were in strictly moderate demand, and Italian cloths were inactive. Millinery silks, velvets and ribbons were in fair request at first hands, and found ready buyers when offered at auction. Hosiery and gloves were in light request.

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The importations of dry goods at this port for the week ending Oct. 11, 1877, and for the corresponding weeks of 1876 and 1875, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING OCT. 11, 1877.

MAN LINE TO THE STATE OF THE ST				****	,	4000
		1875		1876		-1877
	Pkgs		Pkgs		Pkg	
Manufactures of wool	1,016	\$889,266	869	\$330,680	553	\$189,053
do cotton	913	239,290	636	171,483	515	140,849
do silk	649	466,440	502	425,921	478	243,126
do flax		171,436	669	140,789	1,723	161,673
M.scellaneous dry goods	684	173,188	565	120,313	\$75	94,084
T'accitations and Booms						
Total	3,959	\$1,439,6:0	5,291	\$1,189,186	3,649	\$828,785
WITHDRAWN FROM WARES	OUSE	AND THROT	WN INT	O THE MARI	UG TEL	RING THE
611111		SAME PERI	OD.			
Manufactures of wool	549	\$241,893	429	\$170.765	415	\$163,134
do cotton	232		168	46,876	205	60,949
do silk	128		68	53,114	107	97,184
			278	54,589	508	76,437
do nax Miscellaneous dry goods.			212	27,972	160	23,655
MISCOILS HEORE ALL SOURS.		70,110				
Total	1,795	\$611,395	1,215	\$353,316	1,395	\$421,359
Addent'd for consumpt'n	2 959	1,439,630	3,291	1,189,185	3,619	828,785
Was ent a lot countinber	-,000	2,100,000				
Fotal thrown upon m'k't.	5,754	\$2,051,015	4,506	\$1,542,502	5,044	\$1,250,144
ENTERED FOR			DURING	SAME PERI	OD.	
Manufactures of wool	370	\$159,461	258	\$111,715	384	\$131,132
do cotton	205	60,362	148	55,829	185	
40		98,541	38	99,603	89	93,789
		119,520	5€9	84,339	317	59,566
		39,524	85	12,584	183	25,731
Miscellaneous dry goods.	201	30,001				
Motel .	1,351	\$477,408	1,098	\$364,070	1,163	\$357,204
Total		1,439,620	3,291	1,189,186	3,649	828,785
Tor couganthe n	0,000	1,120,000	. 0,001			
Total entered at the port.	5,310	\$1,917,028	4,389	\$1,553,256	4,812	\$1,185,989
The second secon						*

Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since January 1, 1877, and for the same period in 1876:

[The quantity is given in packages when not otherwise specified.]

4	Since Jan. 1,'77	Same time 1876		Since Jan. 1,'77	Same time 1876
			Watala &		
China, Glass and			Metals, &c.—	3,071	9 450
Earthenware—	11 410	14.016	Cutlery	583	3,150 687
China	11,419		Hardware	99,926	65,243
Earthenware	81,449 241,793			763,206	821,064
Glass	28.217	27,831		38,529	42,06
Glassware	6.387		Steel Tin, boxes	803,951	703,51
Glass plate	5,280		Tin slabs, lbs	8,428,669	
Battons.	54,686		Paper Stock	151,105	
Coal, tons	19,430		Succes bade too	101,100	116,036
Oocoa bags	1,423,303	1,068,056	Sugar, hhds, tcs. &	482,284	524,02
Coffee, bags	3,873		bbls	2,318,240	1,579,68
Cotton, bales	0,010	6,504	Sugar, bxs & bags.	665.773	730,83
Oruge, &c-	12,394	26,517	Tea Tobacco	46,234	42,49
Bark, Peruvian	21,931	21,245	Weste	710	
Blea. powders	2,950		Waste. Wines, &c—		40
Cochineal	. 4,500	388		65,24	75,73
Cream Tartar	50,373	28,636	Champagne, bkt.	103,822	100,534
Gambier		4.018	Wines	29,601	
Gum, Arabic	3,901	2,698	Wool, bales	23,001	35,750
Indigo	3,990	1,032	Articles reported by		
Madder	1,086		value-	945,220	1,102,190
Oil, Olive	33,264 938		Cigars	51,985	35,322
Opium	18,757	23,294	Corks	673,826	852,52
Soda, bi-carb			Fancy goods	309,265	
Soda, sal	50,715		Fish	303,400	324,10
Sodaash	46,879	3,339	Fruits, &c	858,667	902,801
Flax	4,222	4,770	Lemons	1,202,332	1,206,578
Furs	4,935		Oranges	637,019	563,091
dunny cloth	2,344			731,794	944,130
Hair				9,277,304	5,801,917
Hemp, bales	107,389	103,525	Hides, undressed	219,735	159,816
Lides, &c—	1,345	1,253	Rice	210,100	100,010
Bristles	4,895		Spices, &c.—	80,105	182,736
Hides, dressed			Cassia	105,128	116,320
India rubber	46,089	32,502	Ginger	419,169	318,609
Tory	563	1,831	Pepper	342,199	132,227
lewelry, &c	2,188	0 152	Saltpetre	340,199	100,441
Jewelry		2,175	Woods—	356,973	830,581
Watches	369	449	Cork	25,364	71,674
inseed	278,373	469,697	Fustic	463 810	534,661
Molasses	83,878	93,288	Logwood	468,818	
	J		Mahogany	39,641	37,124

Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1877, and for the same time in 1876, have been as follows:

. —	,				
	Since Jan. 1,'77	Same time 1876		Since Jan. 1,'77	Same time 1876
Ashespkgs.	5,654	4,610	Pitchbbls.	3,186	
Breadstuffs—		,	Oil cakepkgs.	248, 240	353,769
Flourbbls.	2,281,165	2,913,316	Oil, lardbbls.	15,068	7,746
Wheatbush.	10,071,103		Peanutsbags.	80,139	
Corn		19,858,212	Provisions-	2"	
Oats "	8,360,759		Butterpkgs.	986,824	
Rye "	1,276,974		Checse "	1,769,129	1,636,401
Barley & malt "	3,108,423		Cutmeats "	761,582	387,851
Grass seedbags	107,850		Eggs "	395,498	453.781
Beans bbls.	59.660	71,403	Pork "	140,935	125,633
Peas bush.	217,562	832,664	Beef "	29,590	71,807
Corn meal., bbls.	179, 257		Lard "	311,498	260,367
Cottonbales	430,890	557.055	Lardkegs.	32,150	16,299
Hemp	5,964	2.399	Rice pkgs.	27,427	29,875
Hides No.	2.697.193	3,003,138	Starch "	279,833	284,998
Hops bales.	49,136	47,689	Stearine	15,374	18,235
Leather sides	3.335 044	3,092,348	Sugarbbls.	726	423
Molasseshhds.	456	369	Sugar hhds.	12,626	8,784
Molassesbbls.	68,692	40,178	Tallowpkgs.	53,914	47,952
Naval Stores-			Tobacco "	165,733	176,007
Crude turpbbls.		2,930	Tobaccohhds.	88,178	106,014
Spirits turp "	64,556	60,609	Whiskeybbls.	118,400	104,156
Rosin	311,528	305,070	Wool bales.	85,483	62, 91
Tar	19,975	15,555	Dressed hogs No.	61.203	85,543

Digitized for FRASER

GENERAL

PRICES CURRENT

PRI	CES	OUR.	KEN	T	
ASHES- Pot, first scrt				4% 3	5
BREADSTUFFS BUILDING MA	TERIAL	s-			
Bricks—Comm Croton Philadelphia			$\frac{1}{29}$	00 @	4 50 10 00 27 00
Cement—Rosen Lime—Rocklan Rockland, fi Lumber—Pine	d. comm	on#	bbl.	20 @ 80 @	i 15
Lumber—Pine. Pine, shiopin do tally boa Oak	g'd to ex g. box rds. com	.dry.# 1 .to g'd.e	4 1t. 45 18 ach.	00 @ 25 @	70 00 22 00 33
Ash, goo 1 Black walnu spruce board	t		[. 1t. 37 35 80	00 @	40 00 38 00 100 00
Spruce board Hemlock boa Maple Natte-10@60d.	is & plan	ks, each	 i. ft. 80	22 @ 16 @ 00 @	28 18 35 00
Sdfine.	31n.&10	onger	4	@ 25 @	2 50 5 25 4 75
Cutspikes, al	Isizes	e in oil	39 Th.	9 @ 73/2	2 75
Lead, wn., An Zinc, wh., An Zinc, wh., Am Paris white.	ner. dry. er., No. 1	No. 1.	0.75. 1	6 0 9 0 65 0	7 10 1 70
RITTER_ West-	-(Wholes	ole Pric	081-	27 @	26
Dairies, pails, g West'n fact'y, t H'i firk., tubs, S Welsh tubs, Sta	tate, f'r to	o chice o prime to p'me	14	14 @ 20 @ 20 @	19 23 23
CHEESE— State factory, i Western factor				10 @	13 11¾
Liverpool house	annel			10 00 g 13 00 g	11 00 14 00
	D. L.& W.	D.&H.	P. &		& W.
New York 8t'mb \$3 25 Grate \$ 25 Egg. 3 85	::::	::::	::::	3 2	nston. 3 25 5@3 40
Egg 3 85 Stove 3 45 Ch'nut 3 35	••••			3 5	5@3 4) ('@3 65 .@3 15
Rio, ord. car. 6 do fair, de	0 and 90 d	ays.gld.	• •	16 &	16¼ 18¾
do fair, do do good, do prime, do Java, mats		.gold. .gold.	**	19% @ 22 @	13% 20 26
Mexican	· · · · · · · · · · · · · · · · · · ·	.gold.	"	1546 1840 1744	20 1934
Maracaibo Laguayra St. Domingo	• • • • • • • • • • • • • • • • • • •	.gold.	**	17 @ 13 % a 16 @	19 12 14
Savanilla Costa Rica COPPER—		gold.	••	17×@	20
Bolts Sheathing, new Braziers' (over	(over 12	OZ)	• • •	@	80 28
American Ingot	Lake	• • • • • • • • •	••••	17% 3	18 18
Alum, lump, A. Argols, crude	m	20	ld.	2363	••••
Argols, refined. Arsenic, powde Ricarb, soda, N	red	38 100 Tb	" "	26 .0	22 30 2% 4 12%
Bichro. potash Bleaching pow Brimstone, crue	der*	100 b.	cur.	12 @ 40 @	123 1 45 27 50
Brimstone, Am Camphor refine	. roll ed n bond. 3	₩D(eur.	3 @ 26 14 @ 26	
Commette acide	20	1(1/1) 44		20 @	4 30 9 00 61
Chibric Boda Chloratepotash Cochineal, Hono Cochineal, Mex Cream tartar, pi Cubebs, East li	ican rime Am.	& Fr.	ur.	55 6 25 6 814 6	834
Gambier				5×0	1 30
Ginseng	rican pur Calabria	e	**	20 6	21 25
Licorice paste. S	panish, so	g pm	010	25 a 26 a 61/2 a	28 28
Madder, Dutch, Madder, French Nutgalls, blue & Oil vitriol (66 B	Lieppo rimstone)	ur.	19 0	7½ 5½ 20
Opium, Turkey Prussiate potasi Quicksilver	(in b	ona), go . Amc	ur.		2 50 4 121/4 24
Quinine Rhubarb, Chins Sal soda, Newc Shell Lac, 2d &	good to	prc	ur.	50 6	3 40 1 50 1 30
Shell Lac, 2d & Soda asb	ist Englis	h. % b.c 100 b. g	ur. old 1	75 6	25 1 8714 19
Vitriol, blue.co Fish— Gr'd Bk.& Georg	mmon		••	780	ь
Mackerel, No. 1 Mackerel, No. 1 Mackerel, No. 2 Mackerel, No. 2,	M. shore.	pr.l	obl. 20	None	6 00 2 00
FLAX-				None	3 50
North River, pr. FRUIT— Raising, Seedles	s pe	r 50 lb.fr	ail 3	2	S 25
do Layer, ne do Loose Mu do London la	yers			85 @	1 90 1 80
do Valencia, Currants new Citron, Leghorn	new		•••	S ¼ @ 6 ¼ @	9½ 6½ 16%
Prunes, Turkish do French Da'es	(new)	•••••••	•••	Nomi 5 &	814
Figs, layer Canton Ginger.v Sardines, # half	vh.& hf.r	ots & ca	SO R	146	8 00 20
Sardines, & hali Sardines, & qua Macaroni, Italia Domestic Drie	a-			2×@	13½ 14
Apples, Souther do do State, si	quarte liced	rs	•••	5 % @ 4 % @ 5 % @	6 6×
Peaches, pared, do unpare	Ga.prin ed. halves	e & chei	ce.	5 % @ 8 @ 5 % @	117
Black Derries Raspherries Cherries	• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	}	7× @	24 16
Plums. State Whortleberries.				8 @	16

	AUF CHRONICEE	_
	GUNNIES.—See report under Cotton.	_
٠,	North River shipping \$ 100 b 55 @ 60	
	HEMP AND JUIE- American dressed	
	Russia, clean	
	Sisal	6
	HIDES-	٤
s.	Dry-Buenos Ayres, selected. #B zold 23 @ 24 Montevideo, do 23 @ 28 y Corrientes, do 22 @	ś
	Montevideo, do 23 @ 283, Corrientes, do 22 @ Rio Grande, do 213, @ Orinoco, do 223, @	
	California, do 22 @	
	Dry Salted—Mara'bo, as they run " 13 @ 14 Matamoras do cur. 15 @ 17	
	Savanilla, do gold 13 @ 14 Wet Salted—Buen, Ay, selected " 101/2 111/2 Para, do " 8 @	
	California, do "@ 10½ Texas, do cur. 10 @ 12	í
	E. I. stock—Cal. kips, slaught, gold 14 @ 15 Calcutta kips, dead green 12% 3 13	
•	HOPS—	i
	Crop of 1577	
	INDIA RUBBER—	
	Esmaralda, pressed, strip	
	Panama str p	í
6	Nicaragua, sheet. 42 x @	
	Honduras, sheet	
.	Pig, American, No.1	
	Pig, American, Forge 16 50 @ 18 00 Pig, Scotch	
0	Bar, Swedes, ordinary sizes. # ton. 180 00 @132 50	
5	Scroll # 1b. 2 5-10@ 5 Hoop, %x.No.22 to 1&!%x.13&!4 5 @ 2 8-10 Sheet, Russia gold # 5)
	Sheet, Russiagold % b 101/2 11 Sheet, single, double & treble, com. 34/3 4 Rails, Amer., at Works % ton, cur. 33 00 @ 38 00	
	LEAD-	
1	Ordinary foreign \$\pi\$ 100 lbs, gold 6 62% 6 6.75 Domestic, common	
	Bar (discount, 10 p. c.) 8 b 2 7 Sheet 8 LEATHER-	
	Hemlock, Buen, A'res, h., m. & 1. 4 b. 221/2 25 California, h., m. & 1 221/2 24	
	common hide, h., m. & l 221/2 24 rough 26 @ 29	
1	Slaughter crop	
	MOLASSES—	
1	Cuba, clayed	
	do do grocery grades. " 43 @ 48 Demerara " 38 @ 46	
	Porto Rico	
	NAVAL STORES— Tar, Washington	
١	Tar, Wilmington	
	Rosin, strained to good strd. wbbl	
1	10w No. 2 to good No. 2 2 00 10w pale to extra pale 2 50 4 (0	
	window glass	
	Real	
	Walnuts, Naples	
ı	OAKUM-Navy,U.S. Navy & best ? b. 8%2 10%	١
1	OIL CAKE— City, thin oblong, bags, gold, \$\pi\$ ton. 35 (0 \\ Western, thin oblong (Dom.) cur " 33 00 \\	I
1	OILS— Cotton seed crude 20 cel	١
1	Linseed, casks and bbls 115 @ 120	I
١	Menhaden, crude Sound 42 6 45 Neatstoot, No. 1 to extra 65 6 90 Whale, bleached winter 67 6	ļ
1	Whale, crude Northern " 60 @ 62 Sperm, crude " 110 @ 1 12	١
	Sperm, bleached winter "	١
	PETROLEUM— Crude, in bulk # gal 8%.	
I	Refined, standard white 18 20 20 15	١
١	PROVISIONS—	I
1	Pork, mess, spot	I
1	Beef, extra mess	١
١	Beef hams, W. sum &win. cured " 12 00 @ 15 50 Bacon, City long clear 17 10 83/42	١
I	Hams, smoked	١
ı	RICE— Carolina, fair to prime	Ì
	Rangoon, in bond " 3% 3%	I
	SALT— Turk's Island	
1	St. Martin	
	SEEDS-	
1	Clover, New York State @	
-	Canary, Smyrna@ 2 05 Canary, Sicily@ 2 50	-
	Hemp, foreign	
Į.	Linseed, Calcutta \$65 m. gold. 200 @ 2124 Linseed, Bombay \$55 m. gold @	

_			er.
3	SALTPETRE— Refined, pure	/19	11 % 8 25
	SILK— Usual reel Tsatless Usual reel Tavsaams. Re-reeled Tsatlees Re-reeled Cotngoun	None None 4 50 @	e. e. 6 00
	SPELTER— Foreign	6.00	5 12%
6	SPICES— Pepper, Batavia * B, gold do Singapore		123
	Cassia, China Lignea. do Batavia. Ginger, African.	21 @ 21 @	22 21 22 74
	do Calcutta. Mace. Nutwegs, Batavia and Penang. Pimento, Jamaica. Cloves	6 ½ @ 80 @ 85 @ 13 @ 86 @	90 971 181 89
	spirits— Brandy, foreign brands # gal!.	14 @ 8 75 @ 1	1
	St. Croix, 3d proof	3 50 @ 3 00 @ 3 60 @	8 00 4 00 3 25 4 00 3 90
-	Domestic liquors—Cash. Alcohol	2 13 @	1 iš;
	English, cast, 2d&1st quality # Bgold English, spring, 2d & 1st quality" English blister. 2d & 1st quality"	Store P 144@ 64@ 9 @ 9%@	16 6% 14 10%
-	English machinery. English German, 2d & 1st quality " American blister	10%6	11 % 9 16 9
-	American machinery American German spring SUGAR— Inferior to common refining # b.	@	10
1	Good refining	% @ @ 8 @	7% 8% 8%
-	Porto Rico, refin. fair to prime Boxes, c'ayed, Nos. 10@12	8%@ 8%@ 5 @ 7%@ 8%@	8% 6% 6%
	Batavia Nos 1 @12	1036	8 11 11
	do granulated	10% @ 10% @ 11% @	10 9% 9%
-	Fxtra C do	9% 8% 8% 6% 6%	9% 9 8% 8%
	TALLOW— Prime city, Pb. Western "B.	7% a 7	
	TIN— Banca	17% a 15% 2 15% a 5 62% a 6 00 a 6	18 16 16 75 3 25
	TEA— iyson, Common to faircur. # b do Superior to fine do Extra fine to finest	22 @ 30 @ 40 @	27 87 47
	do Choicest	30 @	26 40 57
-	do Choicest	67 @ 24 @ 87 @ 52 @ 65 @	82 82 45 62 85
	Imperial Com. to fair	23 @ 32 @ 44 @ 19 @	23 40 52 29
	do do Sup. to fine	21 @ Nomin 21 @ 82 @	42
	do Ex.fine to finest Oolong, Common to fairessee do Superior to fine do Ex.fine to finest	43 @ 22 @ 82 @ 45 @	55 28 42 55 75
	do Choicest	65 @ 20 @ 32 @ 47 @	25 42 57
	TOBACCO— Kentucky lugs, heavy	5 @ 7 @ 10 @	6 15 10 7%
	Pa. assorted lots, '74-'75	12 60	25 95 15 21 44
-	WOOL— American XX	39 @ 52 @ 49 @ 37 @	49 46 57 40
	Extra, Pulled	20 @ 28 @ 28 @ 28 @	25 92 26
	Inferior Burry South Am. Merinc, unwashed Cape Good Hope, unwashed	18 @ 18 @ 18 @ 18 @ 18 @ 18 @ 18 @ 18 @	22 17 88 83
	Texas, fine, Eastern	27 @ 25 @ 17 A	\$2 \$0 18
1	Sheet, Foreign B. gold, net do Domestic	8 @ 	84 d.
	Cotton	8 (4) 3 3 × 3 5	0
	Fork		