HUNT'S MERCHANTS' MAGAZINE. Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL 25.

NEW YORK, OCTOBER 13, 1877.

NO 642.

Financial.

National Bank-Note Co.,

(INCORPORATED NOVEMBER, 1859.)

OFFICE, No. 1 WALL STREET. NEW YORK.

ENGRAVERS OF THE

United States Bonds, Notes, Currency and National Bank Notes.

ENGRAVING AND PRINTING OF

BANK-NOTES, STATE AND RAILROAD BONDS, POSTAGE AND REVENUE STAMPS,

CERTIFICATES, DRAFTS, BILLS OF EXCHANGE. AND COMMERCIAL PAPERS.

in the highest style of the art with special safequards devised and patented, to prevent counterfeiting and alterations.

This Company engraves and prints bonds, postage stamps and paper money for various foreign Governments and Banking Institutions—South American, European, West India Islands, Japan, &c.

Communications may be addressed to this Company in any language.

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JNO. E. CURRIER, Secretary.

ASA P. POTTER, Prest. SAM'L I'HILLIPS, Cashier.

Maverick National Bank

BOSTON.

Surplus, - - - - - - 200,000

Special attention given to COLLECTIONS, and prompt remittances made on day of payment.
Boston business paper discounted. Correspondence nvited.

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BANKERS.

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Issue Letters of Credit, available in all parts of the world; also, Time and Sight Bills on the UNION BANK OF LONDON. Cable Transfers made.

R. A. Lancaster & Co.,

BANKERS AND BROKERS,

66 Broadway, New York.

SOUTHERN AND MISCELLANEOUS SECURITIES Bought and Sold on Commission.
VIRGINIA STATE AND RAILROAD SECURITIES

A Specialty.
Loans Negotiated.

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MERCHANT AND BANKER,

166 GRAVIER STREET

(NEW ORLEANS, LA

Financial.

R. T. WILSON & Co.,

BANKERS AND COMMISSION MERCHANTS 2 EXCHANGE COURT.

Liberal cash advances made on consignments of Cotton and Tobacco to our address; also to our frience in Liverpool and Lundon.

Government Securities, Gold. Stocks and Bonds Bought and Sold on Commission, and

LOANS NEGOTIATED. Accounts received and interest allowed on balances which may be checked for at sight.

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"LIMITED";
JOHN STUART & CO., Hankers,
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DRAW SIGHT & TIME BILLS on the UNION BANK

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On LAZARD FRERES & CO.,

PARIS.

And on the PRINCIPAL CITIES IN EUROPE.

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Financial.

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FRED. A. BROWN.

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34 Pine Street, New York.

SPECIAL ATTENTION GIVEN TO THE NEGOTIA TION OF

RAILROAD SECURITIES.

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BANEERS AND BROKERS,

No. 33 WALL STREET.

TRANSACT A GENERAL BANKING BUSINESS STOCKS BOUGHT AND SOLD ON COMMISSION INTEREST ALLOWED ON DEPOSITS.

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Transact a general Banking Business. Bny and Sell on Commission Stocks, Bond and Gold.

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COMMISSION MERCHANTS, AMSTERDAM, HOLLAND.

Buy and Seli on Commission American Securities in Holland and other Continental Markets.

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INVESTMENT and VIRGINIA SECURITIES a specialty.
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First National Bank, WILMINGTON, N. C.

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Especial attention given to Collections, and Remittances promptly made.

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SAN FRANCISCO, CAL.

Capital, fully paid in coin, \$10,000,000.

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The Bank of New York, N. B. A., is prepared to issue Telegraphic Transfers, Letters of Credit and Drafts on The Nevada Bank of San Francisco.

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Anglo-Californian Bank

(LIMITED),

LONDON, Head Office, 3 Angel Court. SAN FRANCISCO Office, 422 California St. NEW YOHK Agents, J. & W. Seligman & Co.

Authorized Capital, - - \$6,000,000. Pald-up and Reserve, - 1,550,000.

Transact a general Banking business. Issue Com mercial Credits and Blils of Exchange, available in all parts of the world. Collectious and orders for Bands

Stocks, etc., executed upon the most favorable terms
FRED'K F. LOW,
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Managers.
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C. F. PENZEL, STATE BANK, C. T. WALKER President. Incorporated 1875. Cashier.

Savings Bank, LITTLE ROCK, .ARK.

CAPITAL (PAID-IN)......\$75,000. SURPLUS..... 20,000.

Prompt attention given to all business in our line. N. Y. CORRESPONDENTS, Donnell. Lawson & Co

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Canadian Bankers.

Bank of Montreal,

CAPITAL, - - -\$12,000,000, Gold. SURPLUS, - - -5,500,000, Gold.

GEORGE STEPHEN, President.

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C. F. SMITHERS. Agents.

Buy and sell Sterling Exchange and Cable Transfers; grant Commercial and Travelers' Credits, available in any part of the world; issue drafts on and make collections in Chicago and throughout the Dominion of Canada.

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Merchants' Bank OF

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Capital, - - - - \$9,000,000 Gold. Paid up, - - - - 8,128,626 Paid up, Bills of Exchange bought and sold, Commercial Credits granted, Drafts on Causda isaued, Bills collect-

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Exchange Bank OF CANADA,

Capital Paid Up - - - \$1,000,000.

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J. G. HARPER, Agents.

Canadian Bankers.

Imperial Bank of Canada

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First-Class Investment Securities, CITY BONDS OF ALL KINDS,

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orders for investments
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Every MONDAY and THURSDAY,

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Oovernment Securities and Gold, also Stocks and Bonds, bought and sold at the Stock Exchange Boards of New York, Bosten, Philadelphia, Baitimore and San Francisco, and as private sale.

Stocks and Bonds not dealt in at the New York Stock Exchange our spacialty for many years.

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Choice Municipal,
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City, County, Town,
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Trust Combanics, Telegraph
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Interest Coupons and Dividends collected,
Interest allewed on Deposits,
Interest allewed on Deposits,
FIRST-CLASS INVESTMENT SECURITIES
ON HAND, FOR SALE AT THE
LOWEST MARKET RATES,

Insurance.

THE NEW ENGLAND Mortgage Security Co.

OFFERS FOR SALE, AT 107 AND ACCRUED INTEREST, SEVEN PER CENT TEN-YEAR BONDS

SECURED BY

FIRST MORTGAGES OF IMPROVED HEAL ESTATE.
GUARANTEED, PRINCIPAL AND INTEREST,

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CAPITAL STOCK OF \$500,000.

Interest Coupons payable semi-annually. Bonds registered to order, or payable to bearer at option, Accrued interest is not required to be paid by purchaser, the next-due Coupon being stamped so as to denote that interest begins at the date of purchase. A Pamphlet with full information will be sent on application at the Company's Office.

43 Milk Street, Boston.

application at the Company's Office,

43 Milk Street, Boston.

These Bonds are commended to the attention of the MOST CONSERVATIVE INVESTORS, as they are believed to he as perfect a security as can be obtained. The issue of bonds is limited to one-hast the amount of the same class of bonds ever issued under a like Consante.

The security of each bond is not confined to a single Mortgage, but extends over all the Mortgages owned by the Company. This Company receives no deposits, quarantees no other securities, and has no other dehis than its bonds. Its mortgages are of like character to those which have heen bought in the last twenty years by Individuals, Life Insurance Companies and other Corporations, to the amount of more than Fifty Millions of Dollars, proving a most secure and satisfactory investment. The loans are all upon improved farms in some of the most fertile Western States, near the rallroads, with short and perfect titles, and average less than \$200 each, upon property appraised at about three times their amount. Experience has proved that well-selected mortgages upon this class of property are safer than those upon city property, either in the East or West. They are not affected by fires, or hy unsineas revuisions; principal and interest are more promptly paid and upon the success of agriculture depends that of aih.out every industrial investment. HENRY SALTONSTALL, President.

Francis A. OSBOIN. Tressurer.

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Hon. Henry W. Paine, Boston,

Simeon E. Baldwin, New Haven.

COUNSEL: Hon. Henry W. Paine, Boston, Simeon E. Baldwin, New Haven.

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RGW, BANKERS and Negotia'
tors of Loans, Corning, lowa,
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loans on the hest improved farms in lowa, at 8 to 10
per cent interest. Always first liens and improved
farms; never exceeds one-third the cash value
of the land alone. The bonds have conpons
attached, and the interest is paid semi-annually, at
the Central National Bank, in New York, and the
principal, when due, at the same bank. Several years'
experience of the firm in loaning has shown these
loans to be

· PERFECTLY SAFE:

The Interest and principal have always been paid when due, without the loss of a dollar. Send for full printed particulars, or call at the New York office and examine maps and applications for loans in suma ranging from \$500 to \$5,000.

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[Established 1861.] CHAMPAIGN, ILL., OFFERS FOR SALE

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\$200,000 REAL ESTATE FIRST
MORTGAGE COUPON BONDS,
In amounts of \$1,000 and upwards, yielding EIGHT to
TEN per cent semi-sanuas interest, payable in the City
of New York, and negotiated through the houses of
BURNIAM, TREVETT & MATTIS, Champaigs, IM.
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BURNIAM & BUETER, Grinnell, Jova.
KANSAS LOAN & TRUST CO., Typeka, Kan.
All these loans are carefully made, after personal
inspection of the security, by members of the above
firms, who, living on the ground, know the actual
value of lands and the character and responsely
bility of horrowers, and whose experience in the business for the past SINTEEN YEARS has enabled them
to give entire satisfaction to investors.

THE BRIDGE THAT HAS CARRIED YOU SAFELY OVER

A Solid Ten Per Cent.

The old established CENTRAL ILLINOIS LGAN AGENCY, known all over New England and the Middle States as the Agency whose interest coupons are paid an ecritainty and as promptly as the coupons of Government Bonds, has enlarged its field and enanged its name to "THE KANSAS, MISSOURI & CENTRAL ILLINOIS LOAN AGENCY." There is no change in its character or management. If a caratan clean TEN PEIL CENT will satisfy you, address for Circular, Actuary, "KANSAS, MISSOURI & CENTRAL ILLINOIS LOAN AGENCY," JAGRSOMVILLE, ILL.

Financial.

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CORNER OF BROAD, NEW YORK.

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Philadelphia, Paris. DOMESTIC AND FOREIGN BANKERS.

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No. 59 WALL ST., N. Y.,

Issue, against cash deposited, or astiafactory guarantee of repayment, Circular Credits for Travelers, in dollars for use in the United States and edjacent countries, and in pounds sterling for use in any part of the world.

THEY ALSG ISSUE COMMERCIAL CREDITS MAKE CABLE TRANSFERS OF MONEY BETWEEN THIS COUNTRY AND ENGLAND, AND DRAW BILLS OF EXCHANGE ON GREAT BRITAIN AND IRELAND.

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No. 8 Wall Street, New York, No. 4 Post Office Square, Boston.

CHEQUES AND CABLE TRANSFERS ON MUNICOE & CO., PARIS.
STERLING CHEQUES ON ALEXANDERS, CUNLIFFES & CO.
London.

SIXTY DAY STERLING ON THE CONSOLIDATED BANK, LONDON:

CIECULAR NOTES AND CREDITS FOR TRAVELERS.

S. G. & G. C. WARD. AGENTS FOR

BARING BROTHERS & COMPANY

52 WALL STREET, NEW YORK. 28 STATE STREET, BOSTON.

J. & W. Seligman & Co.,

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59 EXCHANGE PLACE.

CORNER BROAD STREET, NEW YORK.

Issue Letters of Credit for Travelers.

Payable in any part of Europe, Asta, Africa, Australia and America

Draw Bills of Exchange and make telegraphic transfers of money on Europe and California

Knoblauch

& Lichtenstein, BANKERS,

29 William St., cor. Exchange Place, NEW YORK, Make Telegraphic Money Transfers.

Draw Bills of Exchange and Issue Letters of Credit on all principal cities of Europe. SPECIAL PARTNER.

DEUTSCHE BANK, Berlin.

NRW YORK, 134 Pearl Street.

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COURSPONDENTS OF International Bank of Hamburg and London, (Limited.)

HOUSE IN EURGPE, John Berenberg, Gossler & Co HAMBURG.

S. BAILEY, 65 WALL STREET.

Dealings in Insurance Stocks, A SPECIALTY.

Cash paid at once for the above Securities; or they will be sold on commission, at seiler's option.

Financial.

ST. LOUIS IRON MOUNTAIN AND SOUTHERN RAILWAY CO., No. 20 NASSAU ST., NEW YORK, October 10, 2877.—Holders of Coupons, dne Joly 1, 1877, of CAIRO & FULTON RAILROAD COMPANY, are notified to present them at the office, No. 20 Nassau Street, and receive Fifty (50) Per Cent thereon, now ready to be paid. D. W. McWILLIAMS, Treasurer.

THE MARIPOSA LAND & MINING COMPANY OF CALIFORNIA, EXECUTIVE OFFICE, Nos. 9 & 11 Nassau St., New York, Sept. 29, 1877 .-The Trustees of this Company have levied an assessment of \$1 per share on the Preferred and Common Stock, payable at this office on or before October 15. After that date it will be delinquent, and liable to a charge of \$3 on each certificate for advertising sale.

MORRIS H. SMITH,

Assistant Sceretary.

OFFICE OF THE ONTARIO SILVER
MINING CO., SI BROAD STREET, New York, October 8, 18.7.

DIVIDEND No. 1'.

The Fegular Monthly Dividend of \$50,000 (gold)-The Fegular Monthly Dividend of \$50,000 (gold)— FIFTY CENTS (gold) per share—has been declared for September, payable at the office of the Transfer Agents, WELLS, FARGO & CO., 65 Broadway, on the 15th instant. Transfer books close on the 10th inst.

H. B. PARSONS,
Assistant Secretary.

34 PINE STREET,

NEW YORK, October 1, 1877.
The firm of AUG. J. BRUWN & SON is dissolved in consequence of the death of the senior member of the same.

The business will be contioued from this date by WALSTON H. BROWN and FRED. A. BROWN, under

WALSTON H. BROWN & BRO.,

who will transact a General Banking business and give particular attention to the Purchase and Sale of First class Railroad Scentitics.

UNITED STATES CIRCUIT COURT,
SOUTHERN DISTRICT OF NEW YORK,—In
Equity—Between JOHN G. STEVENS and others,
Complainants, and the NEW YORK & OSWEGO
MIDLAND KAILKOAD COMPANY, Defendants.
Notice is hereby given that the sale of the property
of the New York & Oswego Midland Railroad Com
pany, heretofore advertised to be sold on Friday, the
th day of September, 1817, at .2 o'clock, noon, of
that day, at the Wickham Avenue Depot of the said
New York & Oswego Hailroad at Middletown, in the
County of Orange, and State of New York, is further.
adjourned until SATURDAY, the 27TH DAY OF
OCTOBER, 18.7, at the same time and place.
Dated .eptember 1th, 1872.

ALEXANDER & OREEN,
Complainants' Solicitors,
120 Broadway, New York.

NOTICE.

MAYORALTY OF NEW ORLEANS, CITY HALL, April 20, 1877.

Subscriptions will be received at this office to th Capital Stock of the New Orleans Water Works Com pany, incorporated under Act No. 33 of the Legislature of Louisiana, approved 3:st March, 1577.

The old Water Works Bonds of the City of New Orleans will be received AT PAR, and must be surren desed at the time of subscribing.

ED. PILSEURY, Mayor.

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VOL 25.

SATURDAY, OCTOBER 13, 1877.

NO. 642.

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THE RISE IN THE BANK OF ENGLAND RATE.

On Thursday the Bank of England advanced its minimum rate of discount to five per cent. For some time past this advance has been inevitable and its announcement has been almost daily expected. The effect of the change is discussed among our bankers and merchants. Although there is much diversity of opinion in regard to other aspects of this question, still, upon one point there seems to be a singular uniformity. All parties agree that our own financial situation is not likely to be much disturbed. The reasons for this conclusion are, many of them, very plain.

In the first place, the advance, followed up as it may, perhaps, be by similar movements, can scarcely fail to attract capital to the British money market from foreign countries. The abstraction of several millions at this season of the year from the New York money markets

abstraction from the loanable capital has often produced in our fall money market serious perturbations. It is, however, one conspicuous feature of the monetary situation that, beyond all precedent, the accumulation of idle capital in Europe has been for many months in progress, and the plethora has become so universal that the drain of capital which is likely to begin with the present rise in the Bank of England rate will be felt where it will come, rather as a welcome and salutary relief than as a menace of danger. To illustrate the plethora of idle capital in Europe, we cite from the Paris correspondent of the London Economist the following table, which shows the progress of this accumulation in Paris during the last year. These figures are peculiarly interesting because in France, less than elsewhere in Enrope, such heavy and continuous accumulations have been almost unknown, and the aggregates of last year were regarded as singularly exceptional. Great as they were, however, they are surpassed by the deposits now held in the principal banks of Paris, as is shown by the table below.

DEPOSITS OF THE CHIEF FRENCH BANKS, AUGUST SI, 1876 AND 1877.

	10	10.	/19	1	
	Francs.	Dollars.	Francs.	Dollars.	
Bank of France	299,000,000	79,800,000	496,000,000	98,000,000	
Societe Generale	162,706,000	82,541,200	164,531,000	\$2,906,800	
Credit Industriei	37,347,000	7,169,100	50,954,000	10,190,800	
Comptoir d'Escompto.	72,350,000	14,470,000	102,302,000	20,460,400	
Societe des Depota	40,074,000	8,014,800	59,095,000	11,919,000	
Credit Foncler	57,875,000	11,575,010	73,856,000	15,671,200	
Credit Lyonnais	67,973,000	13,594,600	92,272,000	18,454,403	
Total	837,823,000	167,465,100	1,037,513,000	207,502,600	

The accumulation of idle capital in all the chief cities of Europe has often been the subject of remark. And if it were necessary, other evidence equally pertinent might easily be adduced to prove that the effect of the rise in the Bank of England rate will not be very likely to set up any drain of capital which will be capable of producing much perturbation in the money markets of Continental Europe; and if so, then there is still less prospect of any such perturbation here. But there is another point of view in which some anxiety has been more generally felt. The Bank of England has lost, during the week, nearly \$3,500,000 of its specie reserves, which have fallen to a point below the average. Vigorous efforts are making by Germany, by France, and by other Enropean countries to accumulate specie. In view of this general desire all over Europe to increase the existing reserves of the precious metals, the question has been asked whether the Bank of England will be able to protect and increase its stock of coin and bullion without disturbing our resumption preparations by drawing gold might be a very serious loss. As is well known, such an from this country. In reply, it is argued that the present and prospective condition of the foreign exchanges is not such as to render this aspect of the action of the Bank of England very formidable. The price of gold yesterday indicates that this is the controlling opinion at present in the gold market. Still, future movements will be watched with more care than has recently been necessary. Subjoined is a statement of the aggregates of the Bank of England for several weeks past:

		Circulation,				Rate of		
excluding				Securities				
Bank Post			Coin and			Dis-		
Da	ite.	Bills.	Eullion.	Deposits.	Department.	Reserve.	count.	
		£	£	£	£	£	p.c.	
June	20	27,406,290	26,615,824	80,022,823	88,659,629	14,209,584	S	
66	27	27,994,045	26,826,398	29,718,208	38,724,909	13,832,853	3	
July	4	28,774,340	26,918,840	30,622,375	35,418,522	13,174,000	8	
46	11	28,767,460	27,679,257	80,132,647	84,878,758	19,911,797	236	
4.6	18	29,598,090	27,629,692	29,983,679	84,138,639	14,031,602	2	
46	25	28,460,275	27,029,505	28,563,914	33,168,094	18,569,230	2	
Aug	. 1	28,758,860	26,741,531	28,449,475	83,686,897	12,983,171	2	
44	8	28,893,755	26,071,558	26,917,179	33,018,373	12,172,803	2	
46	15	23.546,860	25,606,877	27,066,459	33,262,367	12,060,017	2	
48	22	28,203,210	25,823,159	27,066,838	33,186,638	12,119,949	2	
44	29	27,900,545	25,027,219	27,816,364	83,430,123	12,123,674	3	
Sept	. 5	28,159,635	24,882,148	27,031,438	33,975,889	11,722,513	3	
86	12	27,708,770	21,485,351	27,240,361	31,032,128	11,778,581	8	
44	19	27,533,275	24,432,679	27,104,194	33,803,108	11,899,404	S	
48	26	27,893,950	24,289,207	27,011,371	33,701,015	11,895,257	8	

It thus appears that the Bank of England has been steadily losing its gold reserve since the middle of July, and that the activity of the drain has been lately augmented. Now, in such cases as this, Mr. Goschen, some years ago, propounded a theory that the proper remedy was to raise the rate of interest, step by step, with promptness and decision, and to make the advance more rapidly than had been previously the custom of the Bank of England. It has been doubted in some quarters whether this plan would be as successful in the future as it has always heretofore proved. The past policy of the Bank of England renders it probable that they will continue to rely upon Mr. Goschen's plan, and it will consequently be submitted to a somewhat severe test before long. For this and other reasons, the reciprocal movements of the next two or three weeks in the specie reserves and the rate of interest of the Bank of England will be watched with more attention in this country than at any time since the panic of 1873.

STRIKES AND ARBITRATION—AN EXAMPLE TO BE FOL-LOWED.

It is well known that for a period extending over some six months, the carpenters, boilermakers, engineers and others connected with the shipbuilding on the Clyde, have been out on strike. About three weeks ago arrangements having been made to submit the questions at issue to arbitration, the men resumed work temporarily at the old wages. It appears that during the greater portion of those six months not fewer than ten thousand workmen have been idle, and that the loss sustained on their part, in wages, has amounted to \$350,000 or \$400,000. We have not seen any estimate of the loss sustained by the masters, but it must have been correspondingly great; and it is not difficult to imagine how disastrous such a suspension of industry must have been to the entire community.

At the commencement of the present year, encouraged by the marked increase of business, the men asked for an increase of wages. This was refused. The men asked for an arbitration. This also was refused. The result was that early in April over two thousand shipwrights "struck." The other trades remained at work. This state of things lasted for six weeks, when the masters decided upon a general "lockout;" and ten thousand men were left destitute of employment. For three months this condition has con-

tinued, but toward the close of August the masters agreed to submit to the proposed arbitration. of the men immediately went back to work, provisionally, at the old rates. The shipwrights and ironworkers, still dissatisfied, held out seven weeks longer. At length, however, through the interference of certain outside parties, mainly through the influence of one of the principal customers of the shipbuilders, both parties have come to an agreement; and work has been resumed by all the men, provisionally however as we have said, at the old rates. Each side is to name an arbitrator; and the two arbitrators may select an umpire. They are at liberty to call for any information which may be deemed necessary. The decision is to be binding; and in case the judgment should be in favor of an increase of wages, the award is to be retrospective, so far as to cover the time since the work was resumed. The following are the questions submitted to the arbiters: Did the state of trade on the Clyde at the time of the strike warrant, or does it now warrant, the Clyde shipwrights in seeking an advance of wages? If so, what advance?

The moral of this story lies on the surface. A strike. which has cost probably over two millions of dollars, not to speak of the actual hardships endured by the strikers themselves, their families, and the related community generally, nor of the probable permanent loss of trade by its transference to other centres, has been brought to an end by means and through an agency which existed before the strike began, and which, if taken advantage of, would have rendered the strike unnecessary. Masters and men were equally to blame. Bad temper prevailed and ruled until both became convinced of their folly. Pity it is that common sense should have to be purchased at so great a price. The lesson which has been learned on the Clyde should be proclaimed all over this land. The relations of labor and capital have become more involved on this continent than in any part of the old world; and it is in the last degree essential to the welfare and prosperity of this people that the claims of the workingman on the one hand, and the claims of the employer on the other, should be so adjusted that the recurrence of such strikes as those which we have recently witnessed should be no longer possible. We hope nothing from legislation. Legislation must not be allowed to deprive any citizen of his rights; and it is the right of every man when he sells to sell at the highest, and when he buys to buy at the lowest, rates. A good understanding between the two classes, a desire on the one side and on the other to do justly, and a willingness at all times to submit to the impartial judgment of honest outside arbitration—in such ways, and such ways alone, must be sought the key for the final and satisfactory solution of these frequently-recurring troubles.

CITY REFORM AND THE CONSTITUTIONAL AMENDMENTS.

The Board of Apportionment of this city has adopted a resolution authorizing the Comptroller to issue \$4,741,-400 of new bonds with which to take up others due next November for street opening and other improvements, the explanation given being that the practice on the part of the courts of vacating assessments has so reduced the collections from owners of assessed property that sufficient funds to meet the bonds are not at hand. This action is by no means unprecedented, and indicates how our city debt is being increased under a system that should certainly be changed in that respect at least.

The present debt (sinking funds deducted) is \$91,600,-For three months this condition has con- 073 funded or permanent; \$18,300,997 revenue bonds,

and \$22,144,400 "temporary"; total, \$132,105,470. The fixed debt is 69 per cent of the whole; the revenue bonds-which are of a fluctuating nature, issued in anticipation of the year's taxes, and are largest at this time of year, probably reducible before January to one-third their present amount-are 14 per cent; the temporary or assessment bonds are 17 per cent. These latter bonds, after having increased up to the beginning of 1877, show now a decline, indicating that they have passed their highest point. Their nature is pretty well understood. They are a thing of comparatively recent origin, being a creation of the paper era brought in by the war, and it may be useful to very rapidly recount the experience of our neighboring city with them. In 1861, about the time that Prospect Park was begun in Brooklyn, certain property owners on Third street joined a movement to have the city "improve" that street, elaiming that it was to be a grand boulevard approach to the Park, and that the assessments on property rapidly rising in value would be ample seeurity. Despite objections by old-fashioned people, the property owners got their bill through the Legislature and had their special commission, selected by themselves, to supervise the work. Up to that time contractors had been paid in city certificates redeemable only as the city collected the assessments; this safe policy was then abandoned, however, for the one since followed in both cities, the city issuing its bond unconditionally and itself taking all risks of collection. Other streets were similarly improved, but Third street gradually lost its boulevard attractiveness, and the once promising scheme proved a failure. Then the property owners began to declare themselves unable to pay, and in great doubt whether the whole matter had not been illegal and unconstitutional; but that the assessments were "excessive" they were perfectly certain. The case was allowed to stand for some years unsettled, and in 1869 was compromised, the owners agreeing to pay in twenty annual instalments, which were to be included in each tax bill; in 1873, a certain piece of property was sold by the city to satisfy the debt and litigation began in earnest, the property owners making this a test ease of their claim of unconstitutionality, and the eity holding that the compromise act of 1869 was a confirmation of all prior proceedings and a virtual re-levy of the tax by the State itself. The referee sustained the property owners; the Supreme Court reversed this, and the Court of Appeals, during the past season, decided in favor of the city, on the technical ground that the courts have no jurisdiction to review municipal proceedings of this character. Chief Justice Church also went beyond the case to pronounce the assessment business "unjust and oppressive, unsound in principle and vicious in practice," and to say that "it is difficult to discover in it a single redeeming feature which ought to commend it to public favor."

The right to collect these liens is thus legally held good, but the collection itself is quite another matter. These liens are in this city \$22,141,400, and were estimated, last December, by Comptroller Green to be worth \$13,000,000, but his successor frankly expressed the opinion that not more than seven millions ever will be collected; it is certain that not one assessed property owner will pay if payment can be avoided; technical pleas of want of notice or other irregularity are ready, and in the long list of actions pending against the cityrepresenting over nine millions-column after column need to be kept before the public attention. They were repeats the phrase "to set aside an assessment." How approved by the last Legislature, although probably

managed, and whether it is possible or not to do better than has been done in the matter of enforcing collection, is a subject we do not stop to consider; the gist of the position is that the city issues its own bonds unconditionally for local improvements, taking as its only security a lien or a mortgage (not unquestionable in law and subject to the great and increasing risk of becoming in fact a non-enforceable one), which accumulates in default and practically cannot be forcelosed, so that for the actual purpose of paying its debts the city may find these liens nearly as unavailable as is its own property (sometimes reckoned as "assets" against debts) in the form of parks and water works.

Nothing could well be devised more vicious in principle than this assessment system, and its results are only natural. They leave the city in this position: property has been improved, during an inflation period, on rising nominal values which were said to constitute unquestionable security; but now, with the liens unpaid, the values have been and are shrinking back, leaving the bonds issued during the term of folly yet to be met without deduction. No moral could be more sharply pointed, but the important consideration for usis, what is to be done about it? As we are not writing an essay upon an abstract question, this is the practical one to be considered; how shall the city get out of tho slough and avoid unwise courses hereafter? Constitutional amendments now in process of consideration go far towards answering this question. One amendment forbids any municipality from making any donation or loaning its credit to any individual or corporation, or from becoming owner of stock or bonds in any corporation, or from incurring any indebtedness except for municipal purposes; this amendment also provides that no city or county shall in any manner or for any purpose become indebted, including existing debt, to an amount exceeding five per cent of its last assessed real estate valuation, and that all indebtedness in excess of such limitation (except such as now exists) shall be void; that no city or county whose present debt exceeds the five per cent shall contract further debt, except as provided for by current tax levies or, under special legislative authority, temporarily, for not more than five years and at the rate of not more than one dollar per capita of population; that no law shall hereafter be passed to authorize any debt-incurring by counties or cities unless it makes such debt repayable in not more than twenty annual instalments immediately following, and provides for the necessary taxation, these provisions to be irrepealable. The permanent debt of this city, exclusive of temporary, now is more than double the proportion allowed for the future by this very stringent measure. The other pending amendments, proposed by the Municipal Commission, were given in full in the CHRONICLE for March 10 last, page 214, and we cannot take space for resketching them, but the gist of them is this: eity elections are to be held separately; no debt or liability shall be incurred unless there is an unexpended appropriation existing for the purpose; the control of local matters is transferred from the Legislature to the city government; the principle of paying as you go and not discounting the future is embodied, and financial administration is committed to a board of finance chosen under limited suffrage. We need not pause to argue theso amendments, inasmuch as they need simple statement rather than vehement presentation, and particularly this branch of city administration is or might be only a small proportion of the people have as yet

noticed the fact; they are next to come before the Legislature to be chosen next month. The argument for them is exceedingly simple. Experience has shown abundantly the necessity of stringent restrictions, placed in the fundamental law, upon incurring debt and upon the license and abuse which creep into legislation; the evil of "special legislation" has been dealt with by the present constitution, and the worst danger before these amendments is that of public forgetfulness. No endeavors to keep the best men in power will accomplish successful results so long as the governmental system is deficient and depends upon the right course being followed because it is the right course; if the intelligent voters of the metropolis, therefore, let the subject stay out of the election by not making support of the amendments a test of candidacy for the next Legislature, and if thus the careful work of the Commission is thrown away, there will be reason hereafter to repent of the folly. The people of the interior, also, will make a great mistake if they are indifferent to the matter as one not concerning them. The welfare of the cities does intimately concern them; and, moreover, the amendments are of vital consequence as embodying and establishing permanent principles of government which are of general application. The CHRONICLE cannot dwell upon this subject every week; but if it could and should do so it would no more than do justice to its earnest conviction that support of this measure ought to be required of every candidate for the Legislature, and that agitation of it should never be allowed to cease.

RAILROAD EARNINGS IN SEPT. AND FROM JAN. 1 TO OCT. 1.

The second month of the grain carrying season has now elapsed, and on several of the Western roads the increase in earnings has been larger than anticipated. Chicago Milwaukie & St. Paul heads the list with an increase in September of \$534,000, Chicago & Northwestern follows with an increase of \$357,170, Illinois Central shows an increase of \$137,962 on its main and leased lines, Bur. Cedar Rapids & Northern an increase of \$103,426, being over 100 per cent larger than in 1876. It is generally conceded that the quantity of surplus grain for export from tho northwestern States has not heretofore been equaled.

While the roads above named, and others similarly benefited by the large grain crop, are thus showing a material improvement in traffic, the roads west and southwest from St. Louis which have been conspicuous during past months for their exceptional prosperity, do not now show so favorable an exhibit as compared with last year. It is also observed that the Chicago & Alton road shows a decreass of \$50,921 in September, 1877.

None of the trunk-line roads are reporting their earnings to any late date, unless we except the receiver's report for Ohio & Mississippi, which is given as follows for September:

From station agents	DIABURS MENTS \$70
PRINCIPAL CONTRACTOR	Total \$531,631

The friends of the trunk lines, however, now predict a large increase in their earnings as almost certain to follow the recent advance in freight rates, particularly after the close of navigation, which will now come in about six weeks. As a result of the late conference of trunk-line officers in this city, the "fifth class" in freights was abolished, and articles formerly included therein brought into "fourth class;" an advance was also made on "fourth class" freights, to take effect Oct. 8. A larger advance has now been made on all classes of West-bound freight, to take effect Oct. 15, when the schedule will be as follows from New York to leading Western cities:

	lat c	laas.	2d c	lass.	3d c	lass.	4th cla	58.
Buffalo	S	60	8	55	S	50	8	39
Cleveland		65		62		55		42
Cinempati		95		89		80		62
ADDIADADONA		97		92		83		64
Louisville	7	18	1	13	1	03		81
		00		05		85		65
		29	1	28	1	11		£13
		77	1	20		NE.		54
Detroit		72		40		61		47
		6.74		00		0.1		91

A material improvement has also taken place in lake and canal freights, which ruled at such very low figures when the season opened. The Buffalo Commercial Advertiser gives the following average prices for the month of September, for a series of years, from Chicago to Buffalo by lake, and from Buffalo to New York by canal:

		ke	Cans	11
and the same of th	Wheat.	Corn.	Wheat.	Cora.
Years.	Cenla.	Centa.	Cents.	Cents.
1868	. 9.1	7.0	16.2	18.6
1869	. 6.5	6.0	-16.0	13.7
1870	. 5.6	4.1	10 8	10:0
1871	. 9.6	9.0	11.3	12.5
1872	. 14.8	13.8	12.5	11.6
1873	12.6	11.6	11.8	10.1
1874	. 3.5	8.2	9.5	6.2
1875	2.5	2.2	7.0	6.4
1876	. 2.6	2.3	6.3	5.6
1877	4.0	3.4	7.7	6.7

From desultory or occasional reports of traffic on various roads which cannot properly be brought into our tables on account of their irregularity, we have the following:

The earnings of the Chicago & Rock Island road for September show an Increase of \$60,000.

The Michigan Central report closed May 31. The following is a statement of the gross and net earnings following the above date, May 31:

June	\$535,202 432,222	\$473,470 423,858	Dec \$61,731 Dec 8.363
August	543,484	556,297	Inc 12,815
Total	\$1,510,906	\$1,458,626	Dec. \$57,279
Expcnsea		1,094,608	Dec. 91,940
Net earnings	\$324.157	\$358.818	Inc \$34,661

The following is a comparative statement of gross earnings of the Texas & Pacific Railway Company for the months of June, July and August, 1876 and 1877:

Month. June July Angust	. 117,531	1877. 444 milea. \$140,067 166,987 220,053	Increase. \$27,165 49,455 80,483
Totals	4000 024	##0,000 ##0* 100	00,900 0157,100

The receiver of the Indianapolis Cincinnati and Lafayette Railroad reports for August:

	RECEIPTS.	
	Cash remittances from passenger agents	71,082 35,985
	Total receipts	\$179,551
	DISBURSEMENTS.	
	Supplies	\$41,821
	Balance due foreigu roads	14.465
	Bond Interest	18,745
	Taxea	11,049 22,194
ı		
ı	Total Balance carried to September account.	§ 153,583
	Datable Califold to Schreibber accommunity and the control of the	200 34016

The Kansas Pacific in its August report gives total gross earnings \$309,824; net, \$115,316. These are divided among the several mortgage divisions, etc., as follows: First mortgage division, 140 miles, \$123,993 gross, \$51,988 net; second mortgage division, 254 miles, \$103,179 gross, \$39,162 net; third mortgage division, 244 miles, \$68,053 gross, \$21,780 net; Leavenworth branch, \$8,631 gross, \$1,398 net; Junction City & Fort Kearney, \$5,081 gross, \$2,668 net; Arkansas Valley, \$885 gross, net

GROSS EARNINGS IN SEPTEMBEN.

	1016.	1010.	£ 11 C.	Dec.
Atchison Top. & S. Fe	\$ 81,500	\$265,593	\$18,907	\$
Burl. C. Rap. & North'n.	194,226	90,810	103,423	
Cairo & St. Louis*	13,936	17,415		3.479
Central Pacific	1,420,535	1,871,876		451.311
Chicago & Alton	473,3 !3	524,244		60,921
Chic. Mil. & St. Panl	1,180,000	645,831	534,169	
Chicago & Northwestern.	1,540,000	1,182,630	357,170	
Cl. Mt. V.& Del. & brchs	39,667	85,02f	3 666	
Denver & Rio Grande	78,031	47,858	80,680	
Grand Trank of Canadat	849,551	752,366	97,185	
Gt. Western of Canadat.	357,5 :3	363,034	*****	5,561
Illinois CentIil. line	563,015	498,594	74,421	
do la. Leased line souly.	191,233	127,6 8	63,511	
Indianap. B. & Western	121,909	121,378	. 531	
Int. & Gt. Northern§	136,000	131,102	2,898	
Kansas Pacific	341,661	301,959	39,702	
Miasonri Pacific	347,991	370,015		22,024
Missouri Kansas & Texas	307,173	521,144		16,966
Paducah & Memphia	14,591	15,374	*****	783
St. L.A. & T.H. (br'chs)	49,666	44,615	5,051	
St. L. Iron Mt. & S	401,700	354,914	46,786	*****
St. L. K. C. & North	821,180	290,600	30,580	
St. L. & San Francisco .	132,990	137,416		4,426
Tol. Peoria & Warsaw*	81,225	108,832		24,607
Wabaah	462,163	425,142	37,023	*****

\$9,010,196

\$1,445,736

\$580,108

* Three weeks only if September in each year.

† For the four weeks ended September 29.

‡ For the four weeks ended September 29.

‡ For the four weeks ended September 29.

§ Between the 16th and 25th the operation of the road was interfered with by the storm at Galveston.

§ In the figures of this road for each month of 1876 there was included the sum of about \$10,000, received from reutal of care leased to other roads; this item does not appear in the return for this year, making the comparison with 1876 less favorable than it otherwise would be.

OCTONER 13, 1877.]			HT	E CH
OROSS EARNIN	GE FROM JA	NUARY 1 TO 81	ертемава 30.	
A A PTI A Charles Was	1977.	1876.	Inc.	Dec.
Burl. C. Itap & Northern	\$1.768.845 819,809	\$1,758,985 891,234	\$3,500	\$1,425
Burl. C. Itap & Northern. Catro & St. Louis* Central Pacific	159,993 12,036,107	189,254 13,136,197		19,261 1,100,090
Chicago & Alton	8,872,720 5,372,461	8,685,410 5,851,893		382,690 488,933
Cl. Mt. V.& Del.&brchs.	281.815	279,312	2,033 209,703	
Grand Trunkt	512,274 6,711.989	837,553 6,078,167	209,100	236, 137
Grand Trunkt Great Western Illinois Central (Ill. line)	2,780,875 3,621,110	2,934,935 4,038,929		181,030 417,819
Ind. Moom, & Western Int. & Great Northern	914,667 993,560	1,117,691 859,039	*****	203,021
Kangua Pacific	2,471,333	2.154.821	117.072	
Missouri Pacife	2,793,019 2,3:4,531	2,693,930 2,2 0,653	111,087 53,933	*****
St. L. A. & P. H. (be'cha).	134,414 365,341	150,173 314,816	20,525	15,759
St. L. Iron Mt. & So St. L. Kansas City & N	2,935,323	2,606,047 2,211,630	879,219	31,710
St. Louis & S. Francisco Tol. Peorla & Warsaw*	Q15 IL 11385	911,680	11,356	
Wabish	773,362 8,210,421	9:1,680 1,038,447 3,205,823	5,093	200,045
Total				-
Net decrease			*** ****** ***	2,336,274
* Three weeks only of Se † From January 1 to Sept ‡ From January 1 to Sept	ptember in tember 29. tember 28.	each year.		
The following companies		cently reported	their earning	s for Aug.:
Q1		TRUOUS IN AUGUST		
Atlantie & Gt. Westera	1877. \$422.016	1876. \$373,701	Increase. \$118.310	Decrease.
Chicago Bart. & Quincy	\$122,016 1,330,241 184,210	1,019,811	230,378	
Hannibal & St. Joseph Houston & Texas Coat	199,875	203,106	12,83)	8,231
Louisville & Nashville Michigan Central	461,402 558,297	413,895 513,481	47.507 12.816	
Michigan Central. Michigan Central. Mobile & Ohio. Nash. Chat. & St. Lonis. New Jersey Midland.	125,714	119,096 131,109	12,816 7,618 94,894	*****
New Jersey Midiand	63,403	62,325	7,618 24,894 1,078 24,558 9,231	
Philadolphia & Erie St. Joseph & Western	202,893 53,194	43,963 41,241	9,331	
St. Paul & Sloax City Sionx City & St. Paul	2)2,893 53,194 34,170 24,022	41,241 26,036	*****	5,071 2,041
Total	\$3 936 989		\$538,218	\$15,316
Net Increase			524,872	Q-0,510
OROSS EARNE		ANUARY 1 TO		
Chicago Burl. & Quincy	1877. \$7,511,512	1976. \$7,549,622	Incresse.	\$18,110
Hannibal & St. Joseph Lonisville & Nashville	\$7,531,512 1,242,099 3,409,573	\$7,549,622 1,211,169 3,175,833 1,065,534	\$ 27,933 233,773	
Mobile & Ohio Nashv. Chatt. & St. L. New Jersey Midland. Philadelphia & Erie St. Joseph & Western. St. Doseph & Western.	1,019,495 1,097,636 439,751 1,845,735	1,065,531		16.039
New Jersey Midland	439,751	1,135,131 412,975	26,779	87,493
St. Joseph & Western	1,845,735 259,440	2,039 841 243,431		244,038
St. Pani & Sionx City Sioux City & St. Paul	257,443 287,425 158,353	243,471 361,554 218,971	*****	74.123 60,639
Total				
Net decrease	\$11,031,045	\$17,467,023	\$304,520	\$450,500 145,980
		SES AND NET I		
The statement below gives earnings for the month of the roads that will furnish a	August, an	earnings, open d from Janua or nublication:	ating expense ry 1 to Angust	s and net 31, of all
	1877.		-Jan. 1 to	Aug. 31.~
Atchison Topeka & Sante F	'a-			1876.
Gross eargings Operating expenses	. \$155,572 . 110,783	\$213,133 117,79)	\$1,479,333 815,330	\$1,492,792 753,037
Net earnings		\$130,333	\$531,035	\$181,755
Gross earnings Operating expenses	. \$117,625	\$77,951 70,215	\$315,583	\$710,434
Net earnings			476,193	576,666
Chie. Bnrl. & Quincy— Oross caroings		\$7,736	\$159,39) \$7,511,513	\$163,768 \$7,549,622
Expenses		541,493	4,245,779	4,073,595
Net earnings		\$398,378	\$3,285,733	\$3,475,927
Clev. Mt. Vernon & Del. and		@99.034	0040.000	0341 031
Operating expenses	24,213	\$33,031 24,923	\$942,658 196,485	\$241,231 202,437
Net earnings	\$9,601	\$8,072	\$46,172	\$11,884
Honston & Texas Central-	_			
Gross earnings. Operating exp., incl. taxes	. \$199,875 131,936	\$203,106 152 623	\$	\$
Net earnings	867 993	255 473		

\$.....

\$1,939,232

\$759,905

\$704,373 557,413

\$151,937

\$1,097,636 67J.927

\$426,700

\$439.754 333,861

\$100,890

\$37,088

\$55,473

\$ 254,783

\$103,656

\$.....

\$131,103

\$46,456

\$61,325

\$

\$15,704

\$1,022

\$.....

\$1,852,863 1,148,331

\$701.431

\$

\$.....

\$1,135,134 715,268

\$419,866

\$ 112,975

\$

\$39,516

Q.

100 S

11

106

Net earnings \$67,983

Net earnings \$115,317

Net profits..... \$31,964

Gross earnings \$154,597 Operating expenses & taxes 89,953

Padneah & Memphic—Gross earnings......\$17,937 Operating expenses......9,630

Net earnings..... \$65,045

Net earnings \$13,840

Net earnings..... \$8,217

Nashville Chatt & St. L.-

i		7877.	ngne1	Jan. 1 to	
ı	Philadelphia & Erie- Gross carnings			1877.	1876.
i	Operating expenses	\$291,830 180,307	\$267,834 167,135	\$1,813,755 1,811,533	\$2,089,84t 1,522,671
ı	Net earnings	\$112,083	₹80,699	\$501,222	\$567,220
ı	St. L. Iron Mt. & Sonthern— Gross earnings Operating & gen. expenses.	\$374,165	\$274,160 199,328	\$2,593.626 1,455,879	\$2,251,183 1,429,853
I	Net earnings		\$84,832	\$1,117,547	\$821,780
	St. L. & So. East.—St. L. Div. Grass carnings Operating expenses	\$60,121 43,413	\$33,244 41,536	\$379,529 302,831	\$386,518 813,781
1	Net earnings	\$16,708	\$11,63\$	\$76,693	\$72,767
	St. L. & So. East.—Kentneky Gross earnings Operating expenses	Div.— 838,437 24,874	\$34,985 31,232	\$211,348 174,992	\$115,021 186,706
ı	Net earnings	\$8,563	\$2,753	\$ 16,353	\$28,815
- August	St. L. & So. East.—Tenn. Div Gross carnings Operating expenses	\$17,140	\$13,737 11,756	\$98,787 83,483	\$97.478 82,902
1	Net earnings	\$5,517	\$1,981	\$15,301	\$14,576
1	St. Pani & Sloux City— Gross earnings Operating expenses	\$39,170 28,808	\$44,241 80,351	\$287,425 218,900	\$361,554 240,415
-	Net earnings	£10,867	\$13,890	\$68,526	\$121,139
	Sionx City & St. Panl—Gross earnings	\$21,022 18,555	\$25,066 19,128	\$158,352 139,844	\$218,99t 167,481
١	Net earnings	\$5,467	\$6,938	\$18,508	\$51,510
	Parat (Manahama	\ 0		47 11 1	37

Catest Monetary and Commercial English News

RITES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON- SEPTEMBER 28.			EXCHANGE ON LONDON.			
on-	TIME.	RATE.	LATEST DATE.	TIME,	PATE.	
Amsterdam Autwerp. Hamburg. Parls. Vienna Borlin. Frankfort St. Petershnrg Cadiz. Liabon Milan Genoa. Naples Madrid New York Rio de Janeiro Valparaiso Pernambneo Bombay. Calcutta.	short.s months. short.s months. "" "" 90 days. months. "" demand.	20.68 @20.72 25.15 @25.25 25.20 @25.35 12.05 @12.10 20.68 @20.72 20.67 @20.72 23%@23% 47%@17% 51%@51%	Sept. 28. "" Sept. 23. £ ept. 25. Sept. 29. Sept. 28. Aug. 5. Aug. 14. Sept. 27. Sept. 16.	short smos. short. smos. short. smos. co days. days. days. days.		
Hong Kong Shanghal Maurifins Singapore Alexandria	16 66 66 95	38'0%-11d.nom 583%-5%d.nom 18.936@18.9%d. 8810%-11d.nom	Sept. 21. Sept. 21.		33. 11d. 58. 4%d. 14% pr. ct. prem	

[From our own correspondent.]

LONDON, Saturday, Sept. 29, 1877.

Business in nearly every department remains extremely quiet. In searcely any branch of business is a disposition shown to enter into transactions of any magnitude, and as we are now entering upon the last quarter of the year, it is regarded as more than probable that the new year will have dawned upon us before any cevival of commercial activity shall have taken place. Some peace rumors have, it is true, been in circulation; but not only is there reason for disregarding them, but there is also ample evidence that the Russians are making preparations for a winter campaign. A large number of huts has been ordered for immediate construction in this country, and probably orders have been given out elsewhere; but in spite of this, the military situation in Russia suffered such reverses of late, that the Government may begin to consider that it would be judicious to make peace. more especially as Turkey would be willing to agree to honorable terms. It seems to be tolerably clear that only prolonged fighting will enable the Russian army to single out those officers who are capable of conducting a campaign, but when we hear it asserted that the Russian losses have not been less than 100,000 men, the Russian Government may well pause and consider if the advantages they may gain are likely to be an equivalent to the sacrifices which they must make. The Russians well know what winter quarters on the Danube meac, for pestilence, disease and death will assuredly fight the battle for the Turks, and will thin the Russlan ranks materially. The Turks must also suffer in a similar way, and it is thus hoped that during the short days of winter a time for reflection will arrive, which may lead eventually to peace. The commercial interests of this country, in the meantime, must suffer, because the belief in peace is so vague

and indistinct that no merchant would care to embark in business as if peace were assured, besides which there are so many other complications likely to arise that it has become impossible to trade extensively until the doubts which at present exist have been dispelled.

The state of political affairs in France is still a great obstacle to improved trade. The elections are near at hand, and the action of the Government in advising the people to vote for the candidates which they have put forward having produced considerable irritation, the conflict is likely to be a severe one, and to be fraught with considerable danger. The state of affairs in France is obviously a cause for much anxiety; but it is quite possible that the arbitrary acts of the Government will in the end lead to a firm establishment of the Republic, or there may be another coup d'etat.

The subscriptions to the Indian Famine Fund continue liberal, nearly £300,000 having row been subscribed. The repetition of these famines, due entirely to drought, is calculated, nevertheless, to produce a beneficial effect. The necessity for the storage of water has long been acknowledged, and it would seem that it would be by no means a bold policy for a government at the head of this country to propose a loan the proceeds of which shall be adequate to construct the necessary works. At the present time, when money is abundant, and when there is but little prospect of any improvement in trade, a loan for such a purpose, and with a British guarantee, would meet with rapid auccesa, in addition to which a considerable proportion of the loan would have to be spent in this country for the necessary appliances. There is now great distrust with regard to foreign securities, especially those of the Continent and of the South American republics. Public companies are avoided, and hence a loan for Indian irrigation works, even though it should eventually reach a heavy total, would be a speedy success. Whatever might be the total amount it is quite clear that the loan would have to be spread over several years, as the necessary works would take a long time to complete.

The Treasury have this week announced an issue of bills to the amount of £3,000,000, tenders for which will be received at the Bank of England up to the 4th of October next. The bills are repayable three and six months after date.

The Secretary of State for India has given notice that he will be prepared to receive on Tuesday, the 9th of October, tenders for a loan of £3,000,000 for seven years, on the security of debentures transferable by delivery, in amounts of £1,000 and £500 each, bearing interest at the rate of 4 per cent per annum. Interest will be payable half-yearly at the Bank of England, and the losn is to be repaid at par on the 16th August, 1884. The last instalment is to be paid on the 4th January, 1878, but those who may desire to pay up in full will be allowed a discount at the rate of 4 per cent per annum. The first coupon, which will be payable on February 16th, will be for six months' interest. No allotment will be made for a smaller sum than £500.

The demand for money during the week has been exceedingly moderate, and in the absence of an active demand for gold for Germany, the ratea of discount have remained easy. It is believed, nevertheless, that some purchases of gold on account of the German mint would necessitate an immediate upward movement. The price of silver is rising, and the German Government has probably a large and increasing balance on this side. It is quite probable, therefore, that a large sum will be withdrawn, at a moment when it is least expected. The supply of mercantile paper, however, is still very limited, and there is no prospect of any immediate increase in it. Should a rise in the value of money take place, it will be due to a demand for gold, and not to augmented requirements for commercial or financial purposes. The rates for money are as follows:

Bank rate	months' bank bills munths' bank bills and 6 months' trade bills	Percent. 3%7334 8%7334 .3%74
-----------	---	---------------------------------------

The rates of interest allowed by the joint-stock banks and discount houses for deposits are as under:

		r ceut.
Joint-stuck hanks.	2	@
Discount houses at call Discount houses with 7 days' notice	2	@ 914
Discount houses with 14 days' notice	2	@ 24

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consola, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality,

and the Bankers' Clearing House return, compared with the four previous years:

	1873.	1874.	1875.	1976.	1877.
Circulation—fuciuding				£	
bank post-bills	27,127,640	27,666,229	29,221,437	28,334 311	27,721,469
Public deposits:			4,621,096	7,043,838	5,274,794
Other deposits	22,113,192		22,912,838	27,517,747	21,736,577
Government securitles.			13,582,156	15,300,261	14,121,093
Other securities	24,540,012		19,014,751	18,010,461	19,582,952
Roserve of notes and					
_coin		10,813,805	18,587,782	21,851,251	11,895,257
Cotn and bullion tr	, , ,				
both departments		23,090,300	27,408,042	34,527,641	21,239,207
Proportion of receive					
to liabilities				62°53 p. c.	43.51 p. c.
Bank-rate	5 p. c.	3 p. c.	2 p. c.	2 p. c.	3 p. c.
Consols	92	92%	93%	961/4	95%
English wheat, av. price	64s. 2d.	46s. 9d.			
Mid. Upland cotton	8 15-16d.	7 15-16d.	€ 13-16d.	6d.	63% d.
No.40s, mule twist, fair					
2d ansifty	1s. 2½d.	1a. 0%d.	11d.	10¼d.	10%d.
Clearing House return.	25,597,000	129,065,000	105,867,000	73,135,000	71,517,000

The following are the current rates of discount at the leading cities abroad:

Bank	geco		Bank	Open
rate.	market.		rate.	market
	per cent.	\$3	cent.	per cent
Paris 2	1%	Brussels	216	214
Amsterdam 3	234	Turin, Florence and	- "	
Hamburg 5	41/4	Rome		4
Berlin 5	4%@1%	Leipzig	5	41/2
Frankfort 5	41/	Genua	5	43/4
Viennaand Trieste 41/4	4%@1%	Geneva	3	3
Madrid, Cadizand Bar-	1/2/0/-/0	New York		51/207
celona	8	Calcutta		
Lisbon and Oporto 6	8 5	Copenhagen		5
St. Petersburg 6	:@6	1		
on referentiar	. 1000	*		

There was no sale of India Council bills on Wednesday, and it is understood that no tenders will be invited for some time to cone. The silver market has, in consequence, become firmer, and fine bars are now worth 55d. per ounce. The German Government must now be accumulating a large credit on this side, and hence some heavy withdrawals of gold may take place, which may not improbably have the effect of producing a rise in the Bank rate of discount.

On the Stock Exchange business has been of a very limited character. The tone has been somewhat undecided, dulness and steadiness being alternately apparent. United States Government securities, however, have been firm, and the tendency has been favorable, while American railroad bonds, although in very moderate request, have realized higher quotations. Canadian railway securities have also attracted attention, and prices exhibit a further improvement.

Small supplies of English wheat have been on sale, and the condition of the produce has been poor. The markets have been well supplied with foreign wheat. Millers have been operating cautiously; but good and fine qualities of produce have heen held at full prices. Inferior wheat has met with a slow and irregular sale.

The deliveries of home-grown wheat at the principal markets of England and Wales are increasing, and in the 150 leading marketa they amounted, during the week ended September 22, to 57,140 quarters, against 49,084 quarters in the previous week, and 65,758 quarters in the corresponding week of last year. In the whole Kingdom it is estimated that the sales amounted to 228,560 quarters, against 263,100 quarters in 1976, showing a deficiency this season of 34,540 quarters. Since harvest the deliveries in the 150 principal markets have reached a total 162,516 quarters, against 218,535 quarters; and in the whole Kingdom it is computed that they have been 650,000 quarters, against 874,140 quarters last aeason, showing a falling off of about 224,000 quarters. It is estimated that, without reckoning the supplies furnished ex-granary, the following quantities of wheat and flour have been placed upon the British markets during the first four weeks of the present and three preceding seasons:

1877. cwi. Imports of wheat	1878.	1875.	1874.
	cwt.	cwt.	cwt.
	3,094,150	6,320,741	8,983,705
	339,320	491,410	316,074
	8,785,000	2,940,000	4,940,500
Total	7,221,500	9,752,154	9,175,279
	80,912	27,538	37,996
Result	7,140,598	9,721,616 488, 5d.	9,137,283 47s, 7d.

The following figures show the imports and exports of cereal produce into and from the United Kingdom during the first four weeks of the new season, compared with the corresponding periods in the three previous years:

IMPORTS

	1877.	1878.	1875.	18:4.
Wheatcwt.	3,702,959	8,094,180	6,820,744	3,938,703
Barley	631,905	665,447	547,721	1,315,595
Oata	1,261,376	946,034	1,059,505	822,951
Peas	63,707	92.953	58,920	59,457
Beans	253,705	433,719	296,489	154,637
Indian Corn	2.059,438	4,436,951	1,869,513	1,688,586
Flour	413,534	839,280	491,410	346,071
	-			

October 13, 1877.]	THE	CHR
EXPORTS.		
1877	1875. \$5,681 3,167 4,757 4,757 2,194 6,639 1,854	1874. 30,623 698 1,617 2,248 11 20,918 7,173
English Market Reports-Per C		
The daily closing quotations in the markets of I pool for the past week have been reported by cathe following summary: London Money and Stock Market.—The dire of England, at their meeting on Thursday, fix rate of discount at 5 per cent. The bullion decreased £693,000 during the week.	ctors of the	Bank
Sat. Mon. Taes. Wed. Consols for money. 95 2-16 95 3-18 95 3-16 95 3-1	95 9-16 107% 1 107% 1 106% x 1 108% 1	Fr1. 95 7-18 05 9-16 07% 07% 05% 01
Liverpool Breadstuffs Market.—	or contour.	1
Sat. Mon. Tues. W	ed. Thur.	
Flour (extra State), \(\begin{array}{cccccccccccccccccccccccccccccccccccc	d. 6. d. 3 6 26 6 1 3 10 3 1 4 11 4 2 5 12 5 2 9 12 9 3 0 29 0 0 0 40 0	a. d. 26 8 10 4 11 6 12 7 27 9 40 0
Liverpool Provisions Market		
Beef (prime mess) . % tc. 92 6 92 8 92 8 92 8 92 8 92 8 92 8 92 8	6 47 6 6 40 8 7 0 47 0	Fri. d. 92 6 47 6 40 0 46 9 63 0
Liverpool Produce Market		
8. d. 8. d. 8. d. 8.	Ved. Tnur. d. e. d. 3 6 3 0 10 0 12½ 12½	Fri. e. d. 5 3 10 0 12%

Rosin (common) \$\forall \text{cwt.}\\ (fine)\\ \text{gal}\\ (apriles)\\ (apriles)\\ (apriles)\\ \text{gal}\\ (apriles)\\ \text{gal}\)	10 e		Tues. e. d. 5 3 10 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Wed. e. d. 5 3 10 0 121/2 7%	Tnur. e. d. 6 3 10 0	Fri. e. d. 5 3 10 0
Tallow(prime City). 9 cwt. Cloverseed (Am. red).	41 0	41 0	41 0	41 0	41 0	41 0
Spirits turpentine	25 8	25 8	25 6	26 0	26 0	25 9
London Produce and	Oil M	Tarkets	_			

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Sat £ s. Line'dc'ke(obl). \(\psi \) tr, \(9 \) 15 Linseed (Cal.) \(\psi \) quar. Sugar(No.12 D'ch etd)	d.	Mon. £. s. d 9 15 (56 (i. £	aes. 8. d. 15 (56 (9 15	d. £	Phur. 8. d. 9 15 0 56 0	Fri. £ a. d. 9 15 0 56 0
on spot, W cwt 29	0	28	0	28 0	25	0	29 0	28 0
Sperm oil 19 tun 78 (0	79 0	0 73	0 0	78 0	0 7		78 0 0
	0	83 0	0 35	0 0	85 0	0 3	5 0 0	85 0 0
Lineeed oll 9 ion .30 6	U	80 5	0 80	5 (30 10	0 3	0 10 0	30 10 0

Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK .- The imports last week showed a decrease in dry goods and an increase in general merchandise. The total imports were \$5,729,769, against \$5,198,485 the preceding week and \$6,400,133 two weeks previous. The exports for the week ended Oct. 9 amounted to \$6,373,630, against \$6,775,634 lass week and \$7,427,911 the previous week. The exports of cotton for the week ending Oct. 10 were 9,421 bales, against 10,212 bales the week before. The following are the Imports at New York for week ending (for dry goods) Oct. 4 and for the week ending (for general merchandise) Oct. 5:

FOREIGN	IMPORTS AT	NEW YORK	ron	THE WEEK.	
	1874. \$2.0:9.81	7 \$1 116		1876.	

Dry goods	\$1.116,692	\$1,548,572	\$1,378,679
	8,511,831	3,481,510	4,351,090
Total for the week. \$6,479,189 Previously reported \$09,573,072	\$4,652,546	\$5,030,112	\$5,729,769
	262,895,833	220,870,289	249,400,542
Since Jan. 1 \$318,052,261	\$267,548,879	\$225,900,40t	\$255,130,311

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Oct. 9:

EXPORTS FROM NEW YORK FOR THE WEEK.

For the week \$6,865,219 Previously reported 217,992,504	1875. \$5,837,819 186,009,496	1873. \$5,335,115 197,579.669	1877. \$6,373,639 209,561,166
Since Jan. 1 \$224,858,723	\$191,847,115	\$202,014,781	\$215,934,795

following will show the exports of specie from the port of New York for the week ending Oct. 6, 1877, and also a comparison of the total since Jan. 1 with the corresponding totals for several previous years:

Oct. 4—Str. Herder	\$105,000 107,40J
Total for the week	\$212,400 23,662,319

Same time in-	f Same time in-
1876 \$40,490,853	Same time in— 1870\$50,686,569
1010aaaaaaaaaaaaaaaaaaaaaa	11869
	1867
1971	1300 54,118,933-

The imports of specie at this port during the same periods have been as follows:

Oct. 3-Str. Carondelet Nass	80 U. S. allver	\$305~
Oct. 4-Str. AlgeriaLiver	rpoolU. S. gold	168
Oct. 5-Str. Niagara llava	na Foreign gold	72,000
Oct. 5-Str. City of Vera Cruz Hava	II S gold	801
Oct. 6-Str. AlpsAspi	nwall II S cold	3,109
	Gold dust	
	Gold duat	5,680
Total for the week		00 000
Proviously reported		52,568
Previously reported	******* ********* **** **** 11,6	395,686-
Market days To discount	4	
Total since Jan. 1, 1877		78,249
Same time in-	Same time in-	
1876 \$5,953,631	1871\$8,5	11 007
1875 10,222,090		
1874		89,011
1079		02.820
1978 9,961,206		78.849
1872 4,994,302	1 1867 2,6	42,898

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

		Cuatom		Sab-Tro	sarv.	
		House	Recel	pts.	Payme	nts.
		Receipta.	Gold.	Currency.	Gold.	Carrency.
Oct.	6	\$232,000	\$675,335 93	\$840,341 11	\$117,926 10	\$982,026 18°
85	8	514,000	528,470 59	783,324 85	273,152 56	693 820 50
9.5	9	331,000	843,619 52	290,201 91	343,047 01	651,155 82
5.6	10	418,000	418,000 00	500,764 82	907,314 18	415,294 47
64	11	336,000	847,949 79	868,147 87	561,235 99	554 250 98
53	12	864,000	417,958 04	635,023 89	574,782 94	686,624 50~
Tot	al	\$2,195,000	\$2,751,351 87	\$4 022,803 45	\$2,783,438 76	\$3,983,172 45
Balaz	ice, Oct.	5	102,636,593 18	43,861,847 53		
			102,601,506 29	43,401,478 03		
			,,	,,		

Texas Securities.—Mesers. Forster, Ludlow & Co., 7 Wall st., quote:
State 7a,gid §110 112 | Auetin 10s....100 102 | G. H. & S. Sa. g. 83 87
7a,g.30 yra §111 113 | Dallas 10e... 90 ... | H.&T.C.7a,g.1st §3 85
10a, pens... §103½ 104½ | Houston 6'a... 13 25 | do \$s con. 2d 60 65
6s of 1892 ... 100 | S. Ant'lo 10a.. 95 ... | G.H.&H.7a,g.1at 75 80

Toledo Peoria & Warsaw.—A. L. Hopkins, receiver of this road, has filed his report of receipts and expenditures for August and September, as follows:

Cash on hand Angust 1	\$1.091
Receipts Angust	143.134
Receipts September	159,631
_	
Total	R: 03.857
Expenditures August \$187,568	,.03,00
Expenditurea September 142,989-	-280,556
Balance on hand	\$22 201

United Companies of New Jersey.—The bill in equity, filed by Robert N. Wilson, representing upwards of 5,000 shares of Pennsylvania Railroad stock, praying for an injunction to restrain that corporation from paying the rental of the New Jersey railroads and canal, claims that in 1873 the Court of Errors and Appeals in New Jersey decided the lease to be invalid, and that come of the complements here begun of the proceedings to an

Appeals in New Jersey decided the lease to be invalid, and that some of the complainants have begun other proceedings to enforce that decree. The bill will not be pressed at present, as it is feared such action at this time might affect the stockholders as well as the credit of the company.

The bill recites that previous to the execution of the indenture of lease, and while the same was in negotiation between the parties thereto, a bill in equity was filed in the Court of Chancery in the State of New Jersey for an injunction restraining defendants from executing the indenture of lease.

Then the bill relates that the injunction was denied, and that the Court of Errora and Appeals, to which an appeal had been taken, subsequently made a decree, in which it was recited that the said corporations of the State of New Jersey had no authority to enter into or execute the said indenture, and in which decree

the said corporations of the State of New Jersey had no authority to enter into or execute the said indenture, and in which decree it was also ordered that the said decree of the said Court of Chancery should be set aside and revised.

The bill further says: "Your orators aver that since the making of the decree of the said Court of Chancery, or since the making of the said decree of the said Court of Errors and Appeals, no change has taken place in the status of the said case whereby the equities of the parties, plaintiffs in the said bill of revivor and supplement, have been so changed that a different mode of relief from that prayed for in the original bill has become necessary." come necessary."

— We call the attention of investors to the line of securities offered by Messrs. Moller & Co., of 24 Nassau street, in our to-day's issue. A good security always commands favorable attention, and Messrs. Moller & Co. propose to make a specialty of such investments as they can confidently offer to those desiring safe and remunerative securities.

—The "National Safety Paper" is now largely used in the manufacture of checks, drafts, certificates of stocks, &c., to prevent the raising of the amounts by erasure or the use of acids on the original instrument, and the substitution of higher figures. Mesers. Campbell, Hall & Co. are the manufacturers, 110 and 112 Nassau street.

The Production of the Ontario Silver Mining Company for Total since Jan. 1, 1877. \$23,774,719

Total since Jan. 1, 1877. \$23,774,719

September was \$173,238, making the total to October 1, \$2,072,431

The company has deciared its eleventh dividend of \$50,000 (gold), payable at Wells, Fargo & Co.'s on the 15th lnst.

.The Bankers' Bazette.

No National Banks organized during the past week.

DIVIDENDS.

The following dividends have recently been announced:

Name of Company.	PER	WHEN	Books Closep.
	CENT.	P'ABLE.	(Days inclusive.)
Railroads. Baltimore & Ohio (main stem) Lowell & Lawrence	3 3		Nov. 6 to Nov. 15

FRIDAY, OCTOBER 12, 1877-5 P. M.

The Money Market and Financial Situation .- The salient points this week in financial matters are the higher rates for money here and the advance to 5 per cent in the Bank of England rate; the more frequent fluctuations in gold within a range of $102\frac{1}{2}@103\frac{1}{8}$; continued low prices for exchange; a fair business in government bends; and a generally strong tone in stocks, based on the advance in freight rates on the trunk lines.

The grain movement is watched with considerable interest from week to week, and although it is believed that farmers in many places are holding back their produce, the quantity coming forward is so much in excess of last year as to afford satisfaction even to these who have held high anticipations of the out-turn of the present crop. The movement of grain by rail and by lake from the Western lake and river perts in the month of Scp. tember for four years past is shown in the following table:

	BY	RAIL.		
Week ending-	1877.	18.6.	1875.	1874.
September 1	1,146,301	1,573,053	1,520,811	1,233,049
8.,,,,,,,		1,808,411	1,2 3,049	490.470
15	1,082,128	1,6:8,318	1,584,652	257,523
29	1.119.699	1,8:0,361 1,797,847	1.378,492	351,198
		111311041	1,235,021	370,089
	5,366,430	8,687,995	6,952,125	2,702,229
	BY	LAKE.		, , ,
September 1	3,564,263	1,698,491	3,398,744	3,330,735
8		2,434,473	3,398,744	8,330,786
10		2,963,634	2,291,503	2,816,284
22 4 29		2,268,994	2,305,610	2,207,730
WU	0,011,013	2,427,397	2,551,437	2,450,451
	19,023,182	11,892,989	13,915,938	14,135,910
6 OBAIN RECEIPT	a, four w	EEKS ENDING 8	ЕРТ. 29, 1877.	

New York.	Boston.	Portland.	Montreal.	Philad'a.	Baltm'e.
Flonr £10,223	196,499	10,000	96,156	61,670	89,872
Wheat 3,572,996 Corn 5,105,298	369,630	52,000	1,936,573	923,400	1,144,600
Oats 1,444,901	689,524 502,436	26,500 7,000	859,935 35,189	828,200 248,200	874,600 46,000
Rye 183,007 Rye 495,394	90,500 39,200	*****	5,211 18,000	4,600 86,500	11,200
Total10,801,598	1,690,000	85,500	2,851,910	2,040,300	2,076,400
Total Sept., 1876—					
Flour 338,873 Grain 5,959,232	174,651 1,184,899	13,900 71,300	93,461	79,720 2,276,100	111,751 2,243,900
Total Sept., 1875-			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	101/4201000
Flour 297,019 Grain 7,870,251	169,170 \$74,536	12,110 112,500	87,695 1,048,992	76,550 1,734,800	67,412 1,299,800
*		- 10,000	210201000	2,102,000	1,400,000

In our local money market the rate on call leans has ranged most of the time at 6@7 per cent on stock collaterals, and 5@6 per cent on government bonds. On the calling in of some \$3,000,000 of stock leans on Tuesday, there was a temperary advance to 7 per cent gold. Prime commercial paper finds a sale at 61 to 8 per cent.

The Bauk of England rate was advanced to 5 per cent on Thursday, on a decline of £693,000 in specie during the week, and a decline in the reserve to 351 per cent of the liabilities, against 371 the previous week. Outside the Bark, discounts were obtainable at 48 per cent. The Bank of France showed a decrease of 28,200,000 francs in specie.

The last statement of the New York City Clearing-House banks, issued October 6, showed an increase of \$55,350 in the excess above their 25 per cent legal reserve, the whole of such excess being \$8,490,350, against \$8,435,000 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years:

		1877		1876.	1875.
	Sept. 29.	Oct. 6.	Differencea.	Oct. 7.	Oct. 9.
Loans and dis.	\$241,847,800	\$238,470,930	Dec. 23,376,900	\$263,323,300	\$292,178,600
Specie	16,652,300	16,551,700	Dec. 100,600		
Circulation					
Net deposits Legal tenders.					
Degai tenders.	41,975,500	41,402,000	Dec. 573,500	53.587.600	6.),356,800

United States Bonds .- The prices of government securitles have kept pace with the fluctuations in gold, to a greater or less extent, and the dealings have not been marked by any feature of special interest. Members of the syndicate are again reported to be in consultation with the Secretary of the Treasury, but nothing has yet been developed as a result of their interview.

	Clobing prices acre mayo been and re	DITO M D	•			
ı	Oct.		Oct.	Oct.	Oct.	Oct.
ı	Int. period, 6.	8.	9.	10.	11.	12.1
ı	68, 1881reg. Jan. & July. 1085	108%	108%			
ı	68, 1881conpJan. & July. 1091/	*16936	109%	*109%	110	*10934
	Called bonds					
ı	6e, 5-20e, 1865, n. 1regJan. & July, *105	105	=105	*105%	*105%	10534
ı	6e, 5-20e, 1865, n. 1 coup. Jan. & July. 105	*104%	105%	105 1/4		*1051/4
E	6e, 5-20s, 1867 reg. Jan. & July. 106%	106%	*107	1073	107%	
l	6s, 5-20s, 1867conpfan. & July. 107	106%	16734	1071/4		10734
ı	5s, 5-20s, 1868reg. Jan. & July.*109	*10834	109	*109	*109	*109
ı	68, 5-208, 1863coup. Jan. & July. *109%	101%	1091/	1091/	10914	*109
ľ	58, 10-408reg. Mar. & Sept. 1664		*10636	#1065%	10654	10656
l	58, 10-408 coup. Mar. & Sept. *1071/4		10756	9107	1071/4	107%
ľ	5a, funded, 1881reg. Quar Feb. 1063		106%	106%	10034	106%
ı	5s. funded, 1881 coup. Quar. Feb. 106%	106 5%	106 34	*10634	106 %	106%
ı	41/48, 1891 reg. Quar Mar .* 1041/4	104	10334	104	10436	1041
ı	1548, 1891coupQuarMar. 1037	101	104%	101	104	10414
ı	48, registered, 1907QuarJan. 1013		*101	*101	1011/6	*1013/
ı	4s, small coupon QuarJan. 1011				*10114	10116
ı	58, Currencyreg. Jan. & July. 1203			*120%	12014	1201/4

Closing prices here have been as follows:

The range in prices since Jan. 1, 1877, and the amount of each class of bonds outstanding Oct. 1, 1877, were as follows:

	-Range si	nce Jan. 1, 1877	Amoun	Oct. 1
	Lowest.	Highest.	Registered.	Coapon.
6s, 1881reg.	1081% Oct.	6 114% Jan.	17 \$193,996,500	\$
68, 1881coup.		6 115% May	26	88.739,850
6s, 5-20s, 1865, ncwcoup.	104% Oct.	6 111% May	17 60,919,950	106,597,600
6a, 5-20a, 1867conp.	106% Oct.	8 1141/2 May	26 98,419,000	212,189,900
68, 5-208, 1868coup.	109% Oct.	10 1171/ Jan.	22 15,729,500	21,736,300
58, 10-408 reg.	105% Oct.	8 114% Jan.	27 142,386,659	
5s, 10-40scoup.	107% Oct.	8 114% Feb.	6	52,179,600
5s, funded, 1881 conp.	106% Oct.	8 112% Jan	22 219,418,650	289,021,700
41/4e, 1891 reg.;	103% Oct.	9 109% July	17 113,070,750	
41/4a, 1891coup.	103% Oct.	6 109 May	17	86,929,250
48, 1907reg.	101 Oct.	6 106 July	24 9,114,500	883,500
6s, Currencyreg.	120% Oct.	11 126 July	18 64,623,512	

Closing prices of securities in London have been as follows:

	Sept. 28.	Oct. 5.		Range since	
U. S. 6s, 5-20s, 1667 U. S. 5s, 10-40s	107%	107½ 107½	107½ x105¾	106 June 25 107 Oct. 10 105% April 25 102% May 16	110% Feb. 6 109 July 11

State and Rallroad Bonds.—Virginia bonds, on small transactions, mostly in Baltimore, have been rather weak. Alabsma class "A" have sold at 40. Louisiana consols have been in fair demand at 81.81, the total amount of consols issued to October 1 being reported at \$11,221,675, the old fundable bonds \$880,800, and the old non-fundable, \$3,971,000.

Railroad bonds have been in good demand, and nearly all the popular issues show firmer prices. There is evidently a recovery of confidence in these securities, and the higher prices of stocks necessarily strengthen the bonds, as interest payments must precede dividends, and the prospect of the latter is made the basis for the present large advance in stocks.

The following securities were sold at the Exchange salesroom:

The following securities were sold at the Exchange salesroom:

SHARES.	SHARES.
53 Phenix National Bank 1021/	20 Germania Fire Insurance of
4 Niagara Fire Insurance Co115%	Elizabeth, N. J 50
18 City Fire Insurance Co158	83 Brooklyn Gaslight Co1671/4-170
106 Tradesmen's National Bank. 1231/2	
59 Manhattan Bank	20 Brooklyn Academy of Music. 80
30 Orange Co. Milk Assoc'a for \$1,500	

Closing prices of leading State and Railroad Bonds for three weeks past, and the range since Jan. 1, 1877, have been as follows:

	Sept.	UCL.	Oct.	- 211	1CO 9.8	D. 1, 1	011.
STATES.	28.	5.	12.	Low	eat.	H	ghest.
Tennessee 6a, old	*42	*421/2	*42 %	421/4 F	eb. 28	45	Jan. 11
do 6a, new	*42	4234	*42%				June 7
North Carolina 6s, old	9161/2	*17	*15				Jan. 6
Virginia 6s, consol	*75	*;3	*16				Apr. 2
do do 2d series		*41	*40				Apr. 11
Missouri 6s, long bonds	1055%		*1061/4				June 6
District of Columbia, 3-65s 1924	*731		74		an. 2		
RAILROADS.	10/8	.0,4		**		1	
Central of N. J. 1st consol	*66	*67	*65	50 M	ch. E	85	Jan. 5
Central Pacific 1st, 6s, gold		*1051/4	105%	105% O			June 11
Chic, Burl. & Quincy consol. 7s		*110	*110				June 14
							Oct. 8
Chic. & Northwest'n, cp., gold	91%						Oct. 6
Chic. M. & St. P. cons. a. fd, 7a					cb. 28		June 29
Chic. R. I. & Pac. 1st, 7s		*106%					Jane 29
Erie 1st, 7a, extended		*****	****		an. 15		
Lake Sh. & Mich. So.2d cons.cp	97	*97	93		uly 17		May 10
Michigan Central, consol. 7a		105	105		ay 2		Oct. 9
Morris & Essex, 1st mort			*1161/2		ch. 19		June 7
N. Y. Ceu. & Hnd. 1st, coup		117%			ch 5		May 24
Ohio & Miss., cons. sink. fund	*9334	*925%	95	81¼ J			Oct. 12
Pittsb. Ft. Wayne & Chic. 1st					an. 9		June 23
St. Louis & Iron Mt., 1st mort.	*95%	496×	*97	9216 N			
Union Pacific 1st, 6s, gold	104	10414	1043/	103 J			June 18
do sinking fund	*31%				lch. 31	38%	Feb. 6
* This is the price hid: no so		made a	t the B	oard.			

Railroad and Miscellancous Stocks .- The stock market closes strong, and prices generally higher than last week. Aside from any immediate speculative influences bearing upon the market at the moment, the subjects most commonly spoken of as affecting the values of stocks are the higher freight rates established by the trunk lines and the increased tonnage counted on as soon as navigation closes. It is urged that the railroad man-agers have seen the folly of disagreeing and cutting under on rates, and that there is a reaction in sentiment which is likely to rates, and that there is a reaction in sentiment which is likely to end in the establishment of as high rates as the business of the country will permit. So far as the recent action of the trunk line managers is an indication, it would seem that this view is correct, and that they will not be likely to stop short of prices that will pay handsomely for the transportation of freight on the present basis of expenses. The crop movement, as shown in another column, is so far qui e up to expectations, and on the St. Paul and other Western roads most directly affected by the early movement of grain the effect on their earnings is very considerable. The full report of earnings on another page will furnish the details in regard to every road whose report can be obtained. obtained.

The daily highest and lowest prices have been as follows:

	Baturday.	Menday.	Tuesday.	Wednea'y,	Thuraday,	Friday,
			Uct. 9.	Oct. 10.	0.4.11.	Oct. 12.
	Oct. 6.	Oct. 8.			9 231/	*18 20
At. & Pac. Tel.	*19 2034	°18 20%	21 20		*:::: 218	17 17
Central of Nal		18 13	17 18%	*17 18	17% 17%	
Chic. Burl.&Q	101 105	103% 101	103% 103%	103 1035	102% 108	1031/ 1031/
C. MII, & St. P.	40 42	41% 42%	89 1/4 41 1/4	83K 10K	8,14 40	89% 10%
do pref.	70% 79	71 724	69 X 71	89% 70%	70 % 70%	70% 71%
Chic. & North.	40% 42%	42% 43%	41 423	40 424	40 43	41 % 42 %
do pref.	86 14 63 K	6814 6914	6616 6316	65% 67%	65% 67%	66% 67%
C. H. 1. & Pac.	1014 103%	104 % 105 %	103% 191%	103 104	103 103	108% 104
Hel.& Il. Canal	4234 48	4.1% 15	42% 41	40% 42	40% 42%	41% 42
Del. L. & West	51 5234	5114 5814	30 % 52%	47% 51	47% 50%	49% 50%
Krle	1257 115K	13% 15	11 11%	12% 14X	1234 1334	1814 1114
Han, & St. Jos	13% 13%	13% 13%	13 13%	13 13	*1234	18 18 18
do pref.	29 29	2814 2316	28 29	*27	28 28	29 29
Harlem	•142 143	*10	****	*110% 143	**** ****	143 142
Ill. Central	7514 7714	76 77%	76% 77	76 75%	75% 76%	76% 77
Lake Shore	70 71%	7314 73%	70% 72%	70 71%	69% 72%	72% 73%
Michigan Cent	6216 6316	62% 61%	63 % 65 %	63 65	62% 61%	64% 67%
Morris & Essex	75% 75%	75% 77	75 76	7216 75	72 % 75	7136 7
N.Y.Cen.&H.ll	10714 .0814	107% 109%	103% 107%	105% 107%	103 107%	107% 103%
Ohlo & Mise	8% 9%	9 9%	9 9%	8% 9%	814 914	8% 9%
Pacific Mail	28% 24%	21 215	23% 24%	23 14 24 14	2314 2816	23 235
Paname	119 % 120	121	123 128	128 130	123 123	130 ;30
Wab, P.C. R'ts	19% 19%	1954 2014	183 20%	18% 20%	15% 10%	18% 19%
Union Pacific.	67% 67%	67% 67%	67 67%	67% 67%	16% 66%	67 61%
West. Un. Tei.	81% 82%	821 R33K	8234 84	8234 1434	BU% 8234	83 81
Adams Exp	*98 49	*00 90%	99% 100	9334 99	96 × 97 ×	*97 93
American Ex.	55 55%	21 111	53 % 51	53% 51X	55 55	55 65
United States.	4936 50	4936 4936	47 49	13 18	*181/4 49	49 49
Wells, Fargo.,	83% 65%	85 85	85 85	*84% 85	85 9534	8414 8414
						21/3 01/4
. This is the pr	ice bid and	asked: no	sale was in	ada at the B	oard.	

Total sales this week, and the range in prices since Jan. 1, 1876, were as follows:

	1 Sales	1							ole
	of w'k.	Ja	n. 1,	187	7, 10	date	-	year	1876.
	Shares		West.			ghest,		Low.	High
Atlantic & Pacific Telegraph	100	1516	Feb.	3		Mch.			22
Central of New Jersey	830		June			Jan.	3		109%
Chicago Barl. & Quincy	2.913				118%		26		121%
Chicago Mil. & St. l'aul	74,911	11	Apr.			Oct.	8	181/4	46%
do do pref	35,490		Apr.			Oct.	4	49%	
Chicago & Northwestern	62,920	15	Apr.			Oct.	8	31%	
do do pref	73,065		Apr.			Oct.	8	55%	67%
Chicago Rock Island & Pacific.	19,436		Apr.				8		111%
Delaware & Hudson Canal	20,575		June			Jan.	اا		125
Delaware Lack. & Western	249,539		Jane		77	Jan.	13	8417	120%
Krie	247,237					Oct.	8		
Hannibal & St. Joseph			Apr.			July	3	7%	23%
do do pref	1,620		Apr.					10%	22%
			Apr.			July	3	18%	3316
Harlem	200		Feb.		144	May	22		145
Illinois Central	6,656	90%	Apr.			Oct.	8	60%	103%
Lake Shoro			Apr.			Oct.	8	48%	68%
Michigan Centrai	59,870		Apr.			Oct.	12	34%	6514
Morris & E-sex	15,604		June			Jan.	12	81	106
N. Y. Central & Hudson River	51,475		Apr.				8	95	117%
Ohio & Mississippi	25,856		July			Oct.	6	5	24%
Pacine Mail	11,645		Apr.			Ang.		1634	39%
Panama	281		Apr.			Mch.		122	140
Wabash Receipts	59,671	1 1/2	Jane	30	2)%	Oct.	8		
Union Pacing	2,110	59%	Jan.	15	73	Mch.	2	57%	74%
Western Union Telegraph	189,831	56	Apr.	4	815%	Sept.			80%
Adams Express	570	01	Apr.	23	105	Jan.	27	100	114
American Express	813		July	8	60%	Feb.	5		67
United States Express	627	36	Apr.	27	59%	Jan.	8	4916	76%
Wells, Fargo & Co	355	81	July	25	90	June	5		91
							-		

Total sales of the week in leading stocks were as follows:

	IN			West'n			Del. L.		
		pref.	Shore.	Union.	Paul.	Cent.	& W.	Erie.	Hnd.
Oct.	6				17,351	7,600	41,175	44,200	4.100
8.5	8	16,725	38,757	37,203	9,550	12,2.0	28,103	65.010	3,425
44	9				17,710	10,704	31,314	44,660	3,400
	10				10,700	8,950	61,830	37,950	4,835
66	11	11,153	38,395	39,40)	10,700	5,200	50,92)		8,905
46	12	6,700	41,870	39,900	8,990	15,216	34,209	36,430	1,010

Total........ 73,065 252,066 189,931 74,911 59,870 249,539 247,237 20,575 Whole stock......216,983 494,665 337,874 153,992 157.382 262,000 780,0.0 200,000 The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

The latest railroad earnings, and the totals from Jan. 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1, to, and including, the report mentioned in the assend calcumn

in the second column.				
Latest earn	ingg vonov	tod	Ten 1 to 1	atost data
- Impost Gare				
	1877.	1876.	1877.	1876.
Atch. Top. & S. Fa Month of Sept	\$284,500		\$1,763,885	\$1,738,383
Atlantic & Ot. West. Month of Aug	422,016	803,706		*****
Bur. C. Hap. & North. 1st week of Oct.	41,881	24,611	851,690	855.845
Cairo & St. Louis 3d week of Sept.		6,590	169,993	187,251
Central PacificMonth of Sept Chicago & AltonMonth of Sept	1,4 0,535	1,851,876	12,0.5.107	13, :36, 197
Chic. Burl & Quincy. Month of Aug	478,823	521,244	3,302,720	3,685,410
Chic. Mil. & St. Paul 1st week of Oct.	1,330,249 285,000	1,019,871	7,331,512	7,549 622
Clev. Mt. V. & D., &c. Month of Sept.	83,687	183,828 25,071	5,657,460 281,313	6,045,521
Denv. & Rio Grande Mouth of Sept	73,083	47, 53	542,254	279,312
Grand Trank Wikend Sen on	939 058	198,044	6,711,980	332,532 6,973,467
Great Western W'kend Sen 28	119 798	99,003	2,783,875	2,964,955
manning & St. Jo 3d week of Sept.	47,503	41,355		
House n & lex. Cent. Month of Aug.	199 875	208,106	*****	
Illinois Cen. (Itl.line) Month of Sept.	583 0 5	4-8,591	3,621,110	4,033,929
GO (Lessed lines), Month of Sent	101 939	127,698		*,000,000
Indianap. Bl. & W Month of Sept.	191 900	121,378	914,667	1,117,691
Int. & Gt. Northern 1st week of Oct.	37,600	32,000	1,035,560	891,060
Kansas Pacific Month of Sept	841,661	301,959	2,271,893	2, 154,821
Louisv. Cin. & Lex. Month of Aug		*****	701,870	
Louisv. & Nash., &c. Month of Aug		413,895	8.109,578	3,175,508
Missouri Pacific Month of Sept. Mo. Kansas & Texas. 4th week of Sept.	347,991	870,015	2,795,019	2,680,932
Mobile & Ohio Month of Ang		105,590	2,814,185	2,260,652
New Jersey Midland Month of Ang.	125,714	118,098	1,019,475	1,065,531
Nashy, Chatt. & St. L., Month of Aug.	63,463	62,825	499,754	412,975
Pad. & Elizabetht'n Month of Ang	151,997	131,103	1,007,638	1,135,134
Fad. & Memphis Month of S. pt.	81,701 14,591	15 004	131,414	400 400
Phlia. & Erio Month of Ang.	262,390	15,874		150,178
St. Jos. & Western Month of Aug.	58,191	267,834 43,963	1,845,755	2,089,841
St.L.A.&T.H.(brchs). Month of Sept.	49,666	44,615	257,442 365,311	243,401 811,816
St. L. L. Mt. & South Month of Sent.	401,700	251,914	2,955 826	
St. L. K. C. & North'n, . 1st week of Oct.	77,833	80,510	2,306,243	2,406,047 2,344,130
St. L. & S. Francisco . Mouth of Sept	132,930	137,416	953,036	951,680
St. L. &S. E'n(StL.div.) 2d week of Sept.	14,342	13,856	412,705	414,736
" (Ken.div.)?d week of Sept.	6,798	6,719	226,651	229,423
" (Tenn.div.) 2d week of Sept.	2,852	2,554	105,365	103,152

Latest carnings	reported.		Jan, 1 to 1s	test date.
St. Paul & S. City Month of Ang	1877. \$31,170	1876. \$14,241	1877. \$267.424	1876.
Sionx City&St.Panl Month of Aug	21,021	26,056		\$361,554 218,991
Tol. Peoria & Warsaw, 3d week of Sept Wabash	27,605	42,993		1,038,437
Union PacificMonth of July	113,259 994,997	111,783 978,781	8,823,680 6,967,406	8.817,116 6,624,714

The Gold Market.—Gold has fluctuated rather more frequently each day during the past week, and after selling down to 102\forall on Monday and afterwards recovering to 103\forall, closes today at 103. On gold loans the rates to-day were 1, 1\forall, 2\forall, 3, 2 and 4 per cent for carrying. Loans were also made flat.

The following table will show the course of gold and gold clearings and balances each day of the past week:

		-Quotations		Tota!	-Bala	nces.
	(Op'n	Low, High	ICIOs.	Clearings.	· Gold.	Currency.
Saturday, Oct.		102% 102%		\$16,408.001		#1 422 DOS
				6111 100°00 .	\$ 1,041,00	D1,1711,1777
Monday, "	8 102%	105 % 105%	10229	20,267,900	1,2-6,000	1,325,319
Tuesday,	9 10214	102 % 102%	102 %	20,437,000	1.144.108	
	10 1023/			17.714.00		
Thursday, "	11	10234 10334	10234	27,165,000	1 266,707	1,306,674
Friday, "	12 102%	1027: 1033	103	23,795,000	1,356,169	1,409,522
	10078	20478 10078	100	41,100,000	8,000,100	1,100,040
Current week		1021/1031/	103	1125,386,000	\$	\$
Previous week				102,973,000		
You 2 4- 3-4	400	20078	143	200000000	23000,020	* 1400 000 000
Jan. 1 to dato	107%	102% 107%	103			

The following are the quotations in gold for foreign and American coin:

Sovereigns	\$4 84 @ \$4 88	! Dimes & half dimes 96% 0 - 97%
Napoleons	3 84 @ 3 88	Large silver, 1/2 & 1/2 - 961/0 - 971/4
X X Reichmarka	4 74 @ 4 80	Five francs 93 23 - 95
X Guilders	3 90 @ 4 10	Mexican dollara 93 @ - 9414
Spanish Doubloons.	15 60 2 15 90	English silver 4 75 @ 4 85
Mexican Denbloona	15 50 @ 15 69	Prussian silv. thalers — 65 @ - 70
Fine silver bars	118% 10 119%	Trade dollars 96 @ - 97%
Fine gold bara	paramprein.	

Exchange.—The business in foreign bills has not been very active, and prices of 60 days sterling have varied little since our last. Since the advance to 5 per cent in Bank of England rate, demand bill have been put up to 4.86 as the asking price, and to-day actual business was done at 4.80½ for 60 days, and 4.85½ 64.85½ for demand.

In domestic exchange quotations vesterday were as follows on

Quotations for foreign exchange are as follows:

Boston Banks, -Totals were as follows:

	Loans.	Specie. L	Tenders.	Deposits. (Circulation.	Agg. Clear.
Apr. 23.	\$127,123,900	\$2,619,700	£6,026,930	\$52,476,000	\$23,420,000	\$46,104,449
Apr. 30.	126,706,800	2,331,700	6,561,200	52,975,200	23,304,900	43,708,082
May 7.	124,671,300	2,542,000	6,916,300	51,137,500	23,871,400	54,070,162
May 14.	129,033,100	2,429,600	7,012,200	53,208,000	28,811,50	45.652,990
May 21.	129,488,900	2,337,800	7,000,700	52,913,2 0	23,432,000	45,785,125
May 28.	129,151,700	2,117,300	7,202,300	51,881,800	23,115,200	40,615,385
June 4.	129,432,300	1,996,500	7,149,003	51,995,800	21,001,500	3 - ,959,901
June 11.	1:0,777,760	1,923,300	7,135,200	51,763,200	23,297,600	42,455,112
June 18.	129,900,700	1,85 ,200	7,045,000	51,480,500	23,171,300	45,541,191
June 25.	130,916,000	1,763,200	7,154,300	52,100,500	23,290,500	41,004,043
July 2.	131,088,200	1,994,200	7,123,200	52,517,400	23,104,800	43,310,039
July 9.	181,850,000	2,429,500	6,316,700	53,736,100	23,672,100	51,514.098
July 16.	132,442,200	2,338,700	5,718,700	52 379,900	23,103,800	49,310,016
July 23.	131 378,800	1,917,700	5,725,800	51,2:0,000	23,507,200	43,485,814
July 30.	129,841,800	1,733,000	6,008,900	50,450,3 0	23,440,900	39,063,999
Aug. 6.	129,167,500	1,762,110	5,928,700	1.0,937,500	23,845,800	43,131,316
Aug. 13.	128,787,400	1,827,10	6,359,200	49,815 300	23,500,600	34,032,036
Aug. 20.	129,311,700	1,693,400	6,446,600	49,454,000	23,475,810	29,564,014
Aug. 27.	128,971,300	1,6 8,700	6,619 500	49,00,600	23,306,600	36,250,619
Sept. 3	125, 530,900	1,787,200	6,761,501	49,251,700	23,335,500	31,657,727
Sept. 10.	129,092,200	2,151,200	6,652,100	49,567,500	28,521,000	41,237,484
Sept. 17.	124,162,600	2,261,200	6,747,100	49,513,8 0	23,546,300	41,842,091
Sept. 21.	129,78 /,900	2,375,000	6,819,200	49,418,700	23,421,400	41,020,180
Oct. 1	128,819,900	2,477,000	6,430,360	48,830,300	23,341,000	40,8.7,565
Oct. 8	128,147,103	2,267,200	5,811,900	49,458,400	23,808,0.0	53,175,098

Philadelphia Ranks .- Totals were as follows:

W. SITTIO	PATE AND THE PARTY OF	Thursday was and		
	Loans.	Specie. L. Tenders	. Deposits. Circulation.	Agg. Clear.
Apr. 23.	\$60,760,913	\$1,803,569 \$15,952,14	9 \$50,831,215 \$10,574,851	\$ 57,721,577
Apr. 30.	60,337,095		51,104,158 10,560,931	35,75 1,266
May 7.	60,733.685	1,8 6,871 17,006,70	3 51,884,491 10,538,156	39 755,591
May 14.	CO.764,747	1,268,351 17,412,613	3 53,473 281 10,526,878	£5 653,725
May 21.	61,115,803	1 311,480 17,434,153	51,009,831 10,644,0 8	87,181,340
May 24.	62,173.530	1,250,758 15,668,57	7 55,6.8,7:9 10,518,176	33, 123, 653
June 4.	62,150.339	1,218,002 19,03,08	58,482,771 10,515,7-0	
June 11.	62,408,063	1,330 880 19,789,86	57,913,944 10,470,303	
June 18.	62,891,869	1,895,980 20,117,429		
June 25.	62,492,288	1,343,721 20,0 5,55		
July 2.	61,868,717	1,449,278 10.506,629		
July 9.	63,211 399	1,501,510 19,086 133		
July 15.	61,692,030	1,443,187 18,705,00		
July 23.	63,521,003	1,820,027 17,734,28		
July 30.	61,416,285	1,253,485 17,174,770		
Ang. 6.	61,018,595	1,299,145 15,508,25		
Aug. 13.	61,142,225	1,763,194 15 114,500		
Aug. 20.	60,940,112	1,215,817 14,109, 8		
Aug. 27.	60,633,929	1,138,119 14,659,793		
Sept. 3 .	61,110,147	1,132.27 : 14,613,217		23,961,504
Sept. 10.	61,057,842	1,241,007 14,539,273		80,556,963
Sept. 17.	61,393,773	1,142,579 14,353,546		33,750,225
Sept. 24.	61,153,599	1,315,360 11,223,833		84,831,338
Oct. 1	61,085,110	1,376.571 13,920,837		32,856,411
Oct. 8	61,213,:52	1,820,515 13,461,575	49,293,947 10,576,400	40,605,526

New York City Banks .- The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Oct. 6, 1877:

ending at the	ошшен	coment of				
	_	Loana and	-AVERA	OE AMOUN	Net	Circula-
BANKS	Capital	Discounts.	Specie.	Legal Tendera.	Deposits.	tion.
DANES	g.	8	\$	8	8	\$
New York	3,000,000	8,608,000	2,197,500	1,445,800	8,613,600	38,000
Manhattan Co	2,050,000	5,562 200	480,900	1,244,900	4,335,100	7,500
Merchanta'	3,000,000	7,132,500	783,300	745,700	6,171,300 4,856,300	135,800
Mechanica'	2,000,000	6,319,700	521,200	775,500	4,850,300	120,800
Union	1,500,000	4,311,000	310,500	€23,000	3,136,100	
America		8,990,000	982,600	955,300	6,806,740	1,100
Phœnix		2,724,000	246,000	436,000	2,525,000	270,000
City	1,000,000	5,702,600	986,900	874,000	4,471,700	
Tradcamen's	1,000,000	8,234,200	68,000	376,200	1,785,800	790,700
Fulton	600,000	1,901,200	145,600	474,800	1,561,100	• • • • •
Merchanta' Exch	300,000		700,300		10.463,900	
Merchanta' Exch	, 1,000,000	3,191,900	110,200	513,300	2,868,700	622,500
Gallatin National	1,500,000	2,744,900	322,700	269,600	2,192,100	45,000
Butchera'& Drov.		1,476,000	62,000	226,000	1,117,000	169,000
Mechanica' & Tr.			40,400	202,600	970.200	193,000
Greenwich	200,000	793,100	001 100	101,600	707,200	2,700
Leather Manuftrs.	600,000	2,547,400	234,100	859,500	2,147,300 954,400	239,€00 36,500
Seventh Ward			91,400	181,300 333,700	1,127,300	45,000
State of N. York,		1,954,400 11,471,400	585,100	1,490,000	7,580,100	231,100
American Exch'e.		13,977,100	899,200 399,000	2,147.800	6,140,300	2,183,000
Commerce		4,921,603	182,400	629,903	8,340,600	891,400
Broadway	1,000,000	8,133,300	206,800	350,800	2,559,000	45,000
Mercantile	1,000.000 422,700	2,039,400	27,600	498,400	1,990,500	40,000
Pacific		3,435,100	310,600	158,200	1,893,500	450,000
Republic Chatham		8,950,760	159,600	593,100	2,943,500	285,000
People'a	412,500		27,100	138,400	1,137,400	5,400
North America		2,158,000	101,300	858,000	1,863,900	0,100
Hanover			203,300	496,100	2,957,400	448,300
Irving			22,200	441,700	2,073,000	69,500
Metropolitan		10,919,000	1,393,000	1,032,000	9,315,000	18,000
Citizens'		1,548,500	54,700	320,100	1,563,800	132,600
Nasean		2,091,900	20,400	253,500	1,856,900	3,900
Market			171,900	444,200	1,755,700	202,206
St. Nicholaa		2,167,300	71,500	238,800	1,062,800	494,600
Shoe and Leather.	1,000,000		183,200	658,000	2,921,700 2,111,300	364 200
Corn Exchange	1,000,000		90,400	666,000	2,111.300	4,700
Continental	1,250,000	3,157,900	65,000	428,000	2,129,400	690,300
Oriental	300,000	1,288,600	10.400	215.700	1,050,100	
Marine	400,000	1,615,500	107,000	309,000	1,547,000	228,000
Importers'&Trad.	1,700,000	14,802,200	445,800	3,417,600	14,851,800	1,108,800
Park	2,000,000		611,900	3,094,900	12,827,800	60,000
Mech. Bkg. Asa'n.	500,000	733.800	10,000	143 000	582,000	292,700
Grocera'	300,000	719,700	1,600	201,400	725,900	
North River	40 ,000		15,900	125,800	767,300	******
East River	350,000		8,500	142,400	559,100	98,500
Manul'ra' & Mer.	160,040	437,300	1,700	128,700	511,400	1 044 000
Fourth National			686,000	2,099,000	10,932,103	1,044,300
Central National.		7,767,000	110,000	1,543,000	6,608,000	1,418,000
Second National.	300,000	1,855,000	111 700	467,000	1,830,000	270,000
Ninth National	1,500,000	5,001,600	141,700	1,235,400	4,519,700	717,590
First National	500,030	4,912,200	669,800	1,480,900	5,837,000	354,800
Third National	1,000,000	5,054,630 1,233,000	377,800	1,173,500	6,674,600	49,400
N. Y. Nat. Exch	800,000		70,600 9,800	154,900	838,100 687,600	267,500
Tenth National Bowery National.	250,000 250,000	1,272,300 1,114,700		154,200 244,000	877,600	442,000
New York County			2,000		1,150,300	218,400
German American		1,053,000 2,143,300	125,900	320,000 355,100	1,883,700	180,000
Dry Goods			2 20,000	000,100	1,000,100	,
Dij 00000	2,000,000				******	******
Total	69,285,200	238,470,900	18,531,700	41,402,000	197,853,400	15,990,200

.... 69,285,200 238,470,900 16,531,700 41,492,000 197,853,400 15,996,200

QUOTATIONS IN BOSTON. PHILADELPHIA AND OTHER CITIES.

SECURITIES.	Bld.	Ask.	SECUEITIES.	Bid.	Ask.
BOSTON. Maine 68. New Hampshire 68.			Vermont & Mass. 1st m., 6a,'b9 STOCKS. Boston & Albany	19974	124
Vermont 6a. Massachnaetts 5a, gold Boston 6s, currency do 5a, gold	110		Boston & Loweli Boston & Maine . Boston & Providence Burlington & Mo. In Neb	9416	
Chicago sewerage 7sdo Municipal 7sPortland 6sAtch. & Tepeka 1st m. 7sdo land grant 7s.	• • • •	88	Cheshire preferred. Cin. Sandusky & Clev Concord	2 71	214
do land grant 7s do 2d 7s do land inc, 12s. Boston & Albany 7s. do 8s.		118%	Conn. & Passumpsic	25 25	
Boston & Lowell 7a Boston & Maine 7a Burl. & Mo., land grant 7s do Neb. 8a, 1891	::::		Nashua & Lowell	72	
do Neb. 8a, 1833 Eastern, Masa, 5 kg, new Hartford & Erie 7g, new Ogdenshurg & Lake Ch. 8g	0014		Norwich & Worcester Ogdensb. & L. Champiain do do pref. Old Colonyx	80 92	31 021/4
Old Colony & Newport 7s, '77. Rutland, new 7s. Verm't C. 1st m., cons. 7s, '86. do 2d m., 7s, 1891			Portland Saco & Portsmoutal Kanasao, common. do preferred Vermont & Canada	81/2	
Vermont & Canada, new 8s		38	Vermont & Massachusetts. x Worcester & Nashua	1074	47

BOSTON, PHILADELPHIA, Etc.

BOSTON, PHI	LAI	DEL	PHIA, EtcContinue	ed.	
aecuritiea.	Bld.	Ask.	aecurities.	Bld.	Ask.
PHILADELPHIA.			Pennsylvania 6s, coup., 1910 Schuyikili Nav. 1st m. 6s, '91 do d. dm. 6s, '95 do d. f. imp. '80 do 6s, hoat & cur, 13.8 do 7s, boat & car, 195 Susquehanaa 6s, coup 19.8		65
BTATE AND CITY BONDS. Penna. 5a, g'd, int, reg. or cp. do 5s, cur., reg.	,	***	do 2d m. 6s, 190, do m. 6s, '95,	82	65
do 68. 10-15. reg., 1-77-182.	103	10816	do 6s, lmp, '80. do 6s, boat & ear, 19:9	••••	••••
do 6s, 15 25, reg., 1882-'92. Philadelphia 6s, old, reg		11816	Susquehanna 6a, coup :9.8		••••
do 6s, 15.25, reg., 1882-92. Philadelphia 6s, old, reg do 6s, new, reg Algo 6s, new, reg Philadelphia 6s, old, reg do 6s, reg., & conp do 5s, reg., & cp., 1913. do 6s, gold, reg do 7s, w't'r ln, reg., & co. do 7s, utr. imp., reg., %3-8. N. Jersey 6s, exempt, rg. & cp. Camdeo County 6s, coup Camdeo County 6s, coup Camden City 6s, coupon do 7s, reg., & coup Delawsre 6s, coupon Harrisburg City 6s, coapon RAILHOAD STOCKS.	91		BALTIMORE. Maryland 6n, d fense, J.& J		112
do 5s, reg. & cp., 1913. do 6s, gold, reg		••••	Maryland en, d fene, J.& J. do 6a, exempt, 1887 do 5a, yourterly, do 5a, quarterly, Baltimore 6a, 581, quarterly, do 6a, 1885, J.& J. do 6a, 1885, J. duarterly, do 6a, 1893, quarterly, do 6a, 1893, M. & B. do 8a, exempt, 1890, Q.—M. do 8a, exempt, 1890, M. & B. do 1900, J. & J. do 1900, J. & J. do 5a,	107	11416
do 7s, w't'r in, reg. &c	10139		Baltimore 6s, 581, quarterly,	112	11216
Camden City 6s, coupon			do 6s, 189., quarterly do 6a, park, 1890, Q.—M.	1117% 111	1143
do 7s, reg. & coup Delawere 6s, coupon	111	::::	do 6a, 1893, M. & 8 do 8a,exempt, '35, M. & S.	115	
RAILBOAD STOCKS.			do 1302, J. & J	113	••••
Canden & Atlanticdo do pref,		10	do 1302, J. & J		,
Calawisaado prefdo pref	83		Balt. & Ohio	801	108
Delaware & Bound Brook East Pennsylvania Elmira & Williamsport			Northern Central50 Western Maryland50	171/4 20	18
do do pref Har. P. Mt. Joy & Lancaster. Huntingdon & Broad Top	50	411/2	Northern Central 50 Weatern Marylan 1 50 Central Ohio, pf 1 50 Pittahurg & Connelleville. 50	20	,
Huntingdon & Broad Top do do pref.	40	41	Balt. & Ohio 68, 1880, J.&J	1081/2	108
do do pref. Lehigh Valley Little Schayikill Nesquehoning Valley.	50	3014	N. W. Va. 3d m., guar., '85 J&J Pittsb.& Connellav. 7a, '98, J&J	100	1011
Nesquehoning Valley Norristown North Penasylvania	99	100	Northern Central 68, '85, J&J do 68, 1900, A.&O.	105	
North Penosylvania	3014	30%	Cen. Ohio 6s, 1st m., '90, M. & 8. W. Md. 8s, 1st m., gr. '90, J. & J.	9536 10036	9634 10134
Pennsylvania. Philanelphia & Erie. Puliadelphia & Read ng. Philanelphia & Trenton. Philanelphia & Baltimore. Physhyrm Titang & Baltimore.	1614	163%	do lat m., 890, J. & J do 2d m., guar., J. & J	92 109	
Ph'la. Wilming. & Baltimore, Pittsburg Titaav. & Buff	95%	936	do 2d m., prefdo 2d m., gr. by W.Co.J&J	108	80 112
Pittsburg Tituav. & Buff United N. J. Companiea. West Chester cousol. pref West Jersey		124	Mar. & Cin. 78, '92, F. & A do 2d, M, & N	95¼ 51	96 52
CANAL STOCKS. Chesapcake & Delawarc		,	Pittsburg & Connclievitie.,50 Batt. & Ohl Extra BNN B. Batt. & Ohl 6a, 1885, J. & J. N. W. a. 3d m. glara., 53 J. & J. Pittsb. & Connellav. a., 98 J. & J. Of 6a, 1885, J. & J. Of 6a, 1885, J. & J. Cen. Ohl 6a, 1881 m., 90, J. & J. Ohl 188, 1881 m., 90, J. & J. Ohl 1881 m., puar., J. & J.	22	****
CANAL STOCKS. Chesapcake & Delaware. Delaware Division. Lehigh Navigation. Morria. do pref	19	1916	do Can on endoraed. MISOELLANEOUS. Baltimore Gas certificates People's Gas	103	••••
Morria do pref Peansylvania Schuyikili Navigation			People's Gas	15	••••
Donal man Tink the design in the	79/		WASHINGTON. District of Commbia.		
Busquehanna			Ditrict of Committee. Perm. Imp. 68, g., J.&J., 891. do 78, 1691. Market Stock bonda, 7a, 1692. Water Stock bonda, 7a, 190 do do 7a, 1903 Washington	102 102	104 104
Allegheny Val., 73-10s, 1395 do 7a, E. ext., 1910	107	10736 8234	Water Stock bonds, 7s, 190 do do 7s, 1903	102 102 102	104 104 104
do inc. 7a, end., '91. Belvidere Dela, 2d m. 6a, '85	90% 95	43	Washington. Ten year bonds, 6s, '78	94	100
Camden & Amboy 8s, '83 6s, coup., '89			do Washington. Ten-year bonds, 6s, '78, Fund, loan (Coug.) 6s, g., '92. do (Leg.) 6s, g., '92. Certifa.of st'ck (1828) 5s, at pl. do (1843) 6s, at pl. Ches.& (), at'k ('4') 6s, at pl	102	104
do mort. 68, reg., '89 Cam. & Atl. lat m. 78, g., 1938	111		do (1843) 6a, at pl. Ches. & (), at'k ('47) 6a, at pl.	75 90 85	80 95
Cam. & Borlington Co. 6a, 97.				100	103
Busquehimaa RAILROAD BONDS Allegheny Val., 73-10s, 1395 do 7a, E. ext., 1910 do 1nc. 7a, end., 91, Belvidere Dela, 2d m. 8s, 53. Camden & Amboy 8s, 38. do 6s, coup., 8s do mort. 6s, reg., 39 Cam. & Atl. 1at m. 7s, e, 1948 do 21 m., 7a, cur., '8 Cam. & Barlingtun Co. 6s, 97. Catawissa 1st., 7s, conv., '62. do new 7s, 1900. Cayuga L. 1at in., g., 7s, 1901 Connecting 6s, 1900-1904 Dan. H. & Wilke, 1st., 7s, 7s, 1901 Enst Penn. 1st mort. 7s, '88 El. & Winsport, 1st m., 7s, '69 do lat in., 5s, perp. Harrisburg 1st mur. 6s, 'Si, erp.	1011/2		Bounty stock, 6s do	85 85 85	••••
Cayuga L. 1at in., g., 7a, 1901 Connecting 6a, 1900-1904	103	102%	Bounty stock, 6s do Market stock, 6s do Board of Public Works— Certifs. gen. imp. 8, '77-78. do Serles Certifs. sewer, 8s, '71-77	100	102
Delaware mort., 6s, various.	95		do Serica	100 35	102 45
Enst Penn. 1st mort. 7s, '88 . El.& W'msport, 1st m., 7s, '80	102 1021		CINCINNATI.		100
El. & W'msport, 1st m., 7s, 7s0 do lst m., 5s, perp. Harrisburg 1st mort. 6s, 7s1 H. & B. T. 1st m. 7s, gold, '95 do 2d m. 7s, gold, '95 do 3d m. cons. 7s, '95"	104		Cincinnati 6s	106 108	100 110 112
do 2d m. 7s, gold, '95. do 3d m. cons. 7s, '93*	37	40	do South. RR. 7'30s.†	108	10414 98
do Sd m. cons. 7s, '95" Ithacn& Athens 1st, gld, 7a., '90 Juuction 1st mort. 6', '82 do 2d mort. 6s, 19:0 Leith Valley 6s, cour. 1898			00 78, 1 to 5 yra	100	100 106 112
Lehigh Valley, 63, coup., 1898.	1001/2	110	Cin.& Cov. Bridge st'k, pref. Cin. Ham. & D. lat m. 7a, '80	100	105 103
do 78, reg., 1910 do con. ni., 63,rg.,1923	111 98	112	Cin. Ham. & Ind., 78, guar	95 45	98 50
Little Schuylkill, 1st in. 73, 77 Northern Pac. 78-10s, cp., 1900*		107	do 2d m. 7a, 'i7 Colum. & Xenia, 1st m. 7a, '90	71	91 75 103
do 2d m. 7s, ep., '96. do gen. m. 7s, ep., 1503.	112		Dayton & Mich. 1st m. 7s. '81.	95	102
do gen. m. 7s, reg., 1903 Oll Creek 1st m. 7s, coup., '8!.	8576	107	Dayton & West. 1st m., '81+	$\begin{bmatrix} 90 & 1 \\ 100 & 1 \\ 83 & 1 \end{bmatrix}$	9 5
Pa.& N.Y.C.& P.RR.7s, 96-1906. Pennsylvania 1st m. en. 190	109%	6316	Cin., Ham. & D. lat m. 7a, 180 Cin., Ham. & D. lat m. 7a, 180 Cin. Ham. & Ind. 7a, 180 Cin. Ham. & Ind. 7a, 180 Cin. & Indian S. 181 Cin. & Indian S. 181 Colum. & Xenia, lat m. 7a, 181 do 34 m. 7a, 181 do 34 m. 7a, 181 Dayton & West. lat m. 181 do lat m., 181 do lat m., 180 do lat m., 48, 190 Ind. Cin. & Laf., 1st m. 7a, 36 do (1.&C.) 1st m. 7a, 36	73 85	77
Ithaca& Athens 1et, gld, 7a, 90 Junction 1st mort. 64, '82	103	106	Little Mlami 6s, 63	98 07 13	90 99 115
do cons. m. 6, rg., 1905. do cons. m. 6s, cp., 1905.	12		Dayton & Michigan stock	98	90 35
Philia. & Erie 1at m. 8s, cp., '81 do 2d m 7s, cp., '88	101 98		do 8. p.c. at'k, guar Little Miami atock	90 92	92 94
Phila. & Reading 6a, '60, do 7a, (oup., '93	108	50	LOUISVILLE.	102	101
do cons. m. 7s, ep.,1911.		103	Louisville 78	97	9814
do new con. 78, 1893 Phila & Read. C.& 1. deb. 78, 12	5716			07	9836 9836 9836
do do 5a, '92-98. Phila. Wilm. & Balt. 6s, '84.	79		do wharf 6ado spec'l tax 6s of '89. Jeff. M.&l.lst m. (l&M) 7s,'817	97	8878
Shamokin V.& Pottsv. 7s, 1901 Steubenv. & Ind. 1st. 6s, 1884			do 2d m., 7a do lat m., 7e, 1978	70	701 101
Stony Creek 1st m. 7s, 907 Sunbury & Erie 1st m. 7s, '77	108	433	Louis & Fr'k., Louisv. In,6s,'6.	100	10014
Warren & F. 1st m. 7s, '91 Wast Chester cons 7s, '91		****	Leb Br. 68, '86	97	98 07
West Jersey 6s, deb., coup., '83' do let m. 6s, cp., '96.			Louisv. & Nashville— Leb Br. 6s. '36	98 94	9816
do 1st m. 7s, '97 Western Penn. RR. 6s, 1893	101		TO BIO 1110 to Truck Little 10:11	33 98	3314
Stenbenv. & Ind. 1st, 6a, 1831. Stony Creek 1st in. 1s, 997 Sunbury & Erle 1st in. 1s, 997 United N. J. cons. m. 6a, '94 Warren & F. 1st in. '1s, '95 West Chester cons. 7a, '91 West Chester cons. 7a, '91 Stony of the first of the fir			ST. LOUIS.	98	200
CANAL BONDS. Chesan, & Dela 8s. reg., '82			ST. LOUIS. St. Louis 68, lo g	0284	10334
CANAL BONDS. Chesan, & Dela 8s, reg., '82. Delawa'e Division 6s, ep., '78. Lehigh Navigation 6s, reg., '84	101		do do do now. 11 de bridge appr., g. 6s + 1	05171. €5171.	1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
do RB., rg., '9: do deb., rg., 77	::::		oo sewer, g. 6s, '9 -2-8,† 1 St. Louis Co. new park, g. 6s, † 1	0514	6 -
do conv., rg. '82 do conv., g., rg., '94 do gold, '97	89	101	St. L.& San F. RR. bds, acr's A	52	**
			do do do B do do do C	25	
* In default of interest.			† And interest.		

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.

	Bid.	Ask.	Chie Due & O. S.p. c. let m	Bid.	Ank.	Tol. & Wahash, ist m. St.L. div.	-	Ask.	SHOURTIES,	Bid.	-
State Bonds. losma 5s, 1883	33		Chic. Bur. & Q. 8 p. c., 1st m do do consol, m. 7s do 5s sink'g 7'd. A. & O Chic., 1kk. Isl. & Pac., 1st m. 7s do S. F. Inc. 6s, '95 do 6s, 1917, coupon. do 6s, 1917, regist'd Control of N. J. 1st m. psw.	110	80	do ex-matured coup.		75	N. J. Midland int 7s, gold do 2d 7s New Jersey & N. Y. 3s, gold	27 2	30
do 8a 1896	88		Chic., Ilk. Isl. & Pac., 1st m. 7s do S. F. Inc. 6a, '95 do 6s, 1917, coupon.	10038	10014	do Ex & Nov., 77, coup. do Ex & Nov., 77, coup. do equip't bonds do con. convert Great Western, 1st m., 1888	65 3517	55	do 2d 75 New Jersey & N. Y. 3n, gold N. Y. & Oew, Mid. 1st do 2d 7n, conv do receiv'n ctfn.(labor)	25	8
do 8s, Ala. & Ch. N. do 8s of 1892	20				663%	do ex coupon do 2d mort. '93.	99	9236	North. Pac. 1st m. gld. 78-104.	20	25 98 98
do 68 Of 1893 Angaa 68, funded o 78, L. R. & Ft. S. 188 o 73 Memphis & L. R. o 78, L. R. P. B. & N.O o 78, Miss. O. & R. R. o 78, Ark. Cent. Ril nneetleut 68	18		do do ist.cousol do do coo.couy Lehigh & Wilkee B.con.guar Am. Doek & Improve. bonds Ch. Mil. & St. P. 1et m. 8s. P.D. do do lst Ts. gd., k.D. do do lst Ts. gd., k.D. do do lst m., l. & D. do do ist m., l. & U. do do ist m., l. & D. do do ist m., l. & D. do do lst m., l. & D. do do lst m., C. & M.	42	3712	Great Western, 1st m., 1888 do ex coqpon ddo Ex & Nov., 77, coup. Quincy & Toledo, 1st m., 90 do ex mat. & Nov., 77, coup. Illinois & So. lows, 1st mort do ex met. & Coupon Han. & Cent. Missouri, 1st m Pekin Linc'in & Dee't'r, 1st m Western Union Tel., 1900, coup do do reg	65	67	Oswego & Rome 7s, gnar Peoria Pekin & J. ist mort Peoria & Rock 1. 7s, gold Port Huron & L. M. 7s, g. end. Pullman Palace Car Co. stock.	91 15	. 1 60
o 78, L. R. P. B. & N.O o 78, Miss. O. & R. R.	416	8	Ch. Mil. & St. P. 1st m. 8s, P.D. do do 2d m. 78-10 do	9036	,	Illinois & So. lown, 1st mort	05	-	Port Huron & L. M. 7s, g. end. Pullman Palace Car Co. atock.	16 75	25 20 76
o 7s. Ark. Cept. Ril	44 197 97		do do latra E do do do latra, La C. D.		1041/	Pekin Line'in & Dec't'r, ist m Western Union Tel., 1900, conp	10616	10654	Pallman Palace Car Co. atock. Obds. 8s, 4th series Rockf. R. I. & St. L. 1st 7s, gld Slonx City & Pacife 6s Southern Minn. 1st mort. 6s Od 7s, 1st Sandusky Mans. & Newark 7s. St. Lovis-Vandalla & T. H. 1st. Obs. L. & So'eastern 1st 7s. gold.	10	20
orgia 68	106 105 10342	106	do do 1st m., 1. & M.D. do do 1st m., 1. & D do do 1st m., 11. & D.	9116	05	do do reg Boston & N. Y. Air Line, ist m. Cin. Lafayette & Chic., ist m. Loug island RR., ist mort. St. L. & San F., 2d m., class A.	10654		Southern Minn. 1st mort. 6s do 7s, 1st Sandusky Mans. & Newark 7s.	64 95 85	9
nois 6s, coupon, 1879 do War loan	101	103	do do lst m., C. & M do do lst m., consol	100 92 9214	921/6	Loug Island RR., 1st mort St. L. & San F., 2d m., class A. do do class B.			St. Louis-Vandalia & T. II. ist.	*95 *65	10
ntucky 6a	53 53		Chic. & N. Western sink, fund.	10754	10816	do do class C. South Pacific Railroad, lat m			St. Louis-Vandaila & T. 11. 1st. 2d, guar St. L. & So'eastern 1st 7s, gold. St. L. & I. Mt. (Ark. Pr.) 7s, g. South. Cent. of N. Y. 7s, guar. Union & Logansport 7s. Union Pacific, So. branch, 6s.g Waikill Valley ist 7s, gold. West Wisconsin Cent., 1st. 7s Mercant. Trust real est. mort.7s	62	3
		•••	do do consol. bds do do ext'n bds do do lst mort do do cp.gid.bds. do do reg. do	10336	108	South Side, L. I., 1st m. bonds. do sink. fund	••••		Union Pacific, So. branch, 68,g Walkill Valley 1st 7s, gold	58)-i	Ί.
do 88, do	53 53	25	do do ep.gid.bds. do do reg. do lowa Midiand, lat mort. 88	91%	64	Miscellaneous List. (Brokers' Quotations.)			West Wisconsin 78, gold Wisconsin Cent., 1st, 78 Mercant. Trust real est, mort 7.	81 80	10
do all sine in a control	CU2	82	Galena & Chicago Extended. Peninsula 1st mort., conv	10416		OITIES. Albany, N. Y., 6a, long	112	114	Southern Securities. (Brokers' Quotations.) STATES.	102	-
chigan 6s, 1879-79	105		Galena & Chicago Extended. Peninsula 1st mort, couv Chic. & Milwaukce, 1st mort Winona & St. Peters, 1st m do 2d mort. C. C. C. & Ind's 1st m.?s, S. F do consol. m. boads Del. Lack. & Western, 2d m do 2d mort. Morris & Essex, 1st. m do 2d mort. do bonds, 1900 do construction.	84%		Chicago 6s, long datest	102	1091/4	Alabama new consols, Class A do do Class B	89	
leouri 6s, due 1877	101 10136 10002		C. C. C. & Ind's let m. 7s, S. F do consol. m. bonds	199	10434	do 7a, water do 7a, river improvem't † Cleveland 7a, long	$\frac{1081}{108}$	109	Georgia 6s, 1878-'86	98	110
do 68, 1885	10056		do do 7a, conv. Morris & Essex, lat. m	1103%	1161/6	Detroit Water Works 7s† Elizabeth City, 1880-95†	93	111½ 96 96	South Carolina new consol. 6s. Texas 4s, 1892	58 99 110	10
W York State-			do bonds, 1900 do construction.			Hartford 6s, various	106 105	100	Texas 4s, 1892 1910. J.&J. do 7s, gold, 1892-1910. J.&J. do 6s, gold, 1904 J.&J. do 6s, gold, 1907 J.&J. do 10s, pension, 1894. J.&J.	1111/6	6 I
Canal Loan, 1877		***	do ist con. guar. Del. & Hudson Canal, lst m.,"77 do do 1884	1 05%	90	Newark City 7s long † do Water 7s, long †	97 110 113	113 115	CITTES	10379	1
gold, reg		120			993/6	OITIES Albany, N. Y., 5s, long. Buffalo Water, long. Chiengo 6s, long dates. do 7s, sewerage. do 7s, sewerage. do 7s, sewerage. do 1s, water Cleveland 7s, long. Detroit Water Works 7s. Elizabeth City, 1889-95. Hartford 6s, various. Indianapolis 7-39s. Long island City. Neward City 1s 100g. Oswego 7s Water 6s, long. Oswego 7s Water 6s, long. Ponghkeepie Water. Rochester C. Water bds., 1903 Toled 5s, 1817-189 Toled 5-39s. Yonkers Water, due 1925. RAILROADS.	100	105 111 114	Atlanta, Ga., 7s	85 95 91	
do do 1892		120	do do ceup. 7s. 1634 do do reg. 7, 1831 Albany & Susq. 1st bonds do 2d do do 3d do		110	Toledo 8s. 1877-'89	108	11056	Augusta, Gs., 7s. bonds	80	
th Carolina-	15 15	17 1716	do 2d do do 3d do	02		RAILROADS.	108	35	Charleston stock 8s. Charleston, S. C., 7s, F. L. bds. Columbla, B. C., 5s. Columbla, Ga., 7s, bonds. Lynchburg 8s. Mecon bonds, 7s. Memphis bonds C. do bonds A & B. do end, M. & C. Rit. Mobile5s (coups on). do 6s, funded. Montgomery 8s. Nashville 8s, old. do 6s, new.	60	
th Carolina—, old J. & J	67		do lat regist'd.	11514		RAILROADS. Atchison & P. Pesk, 6-, gold Atchison & Nebraska, 3 p. c Bur. & Mo. Riv., land m. 78 do 4th S., do 8s do 5th S. do 8s	109	10934	Lynchburg 8s	94 75 30	1
do conp. off, J. & J do do off, A. & O unding act. 1866	48 48 8	****	do do endoraed do 2d mort., 7s, 1879	103		do 3d S., do 8s† do 4th S., do 8s† do 5th S., do 8s†	110 110 110	112 112 112	do bonds A & B do end., M. & C. RR	80 80	
do 1868 ew bonds, J. & J	8 7 7	9	do do endorsed	103%	100% 105	do 4th 5, do 8sdo 9 5th 8, do 9 5th 8, do 9 5th 9, do 9 5th 9, do 9 5th 9, do 8sdo 9 5th 9, do 9	110 28 613	63	do 8s (coups.on)	36	
do Class 2	11/2 11/2		do 7s, cons., mort., g'd bds., do Long Dock bonds	109	1	California Pac. Rit., 78, gold do 68, 2d m. g.	87 60	90 72	Montgomery 8s. Nashville 8s, old	30 70	
do Class 3 68, 1891	104	,	do 78, cons., mort., g'd bds., do 78, cons., mort., g'd bds., do Long Dock bonds. Buff. N. V. & E., 18t. m., 1877 do do large bds., do do new bds, 1916 Han. & St. Jo., 88, conv. mort.	101	1071/6	do with int. certifs Central Pacific, 7a, gold, conv	61 60 93	63	do 68, new	70 33 38	1
ss, 1886	40	••••	ilan. & St. Jo., 8s, conv. mort.		86	Causda Southern, 1at m	97 1011	30 101¾	do railroad, 6g do wharf imp'ts, 7-30	49	1
an. & Julypril & Oct	30		Illinois Central— Dubuque & Sioux City, lat m. do do 2d dlv. Cedar F. & Minn., lat mort., Indiansp. Bl. & W., lat mort., do do 2d mort	83		Dixon Peorla & Han. 8s.	101	1021/6	Petersburg 6s	05 101	110
an. & July pril & Oct. unding act, 1885. and C., 1899, J. & J. and C., 1889, A. & O. s of 1888.	30 40 40	••••	Indiansp. Bl. & W., 1st mort do do 2d mort Lake Shore—			Oulney & Waraaw 8a	1081	1105 110 20	Norfolk 6s. Petersburg 6s Richmond 6s Savennah 7s, old do 7s, new Wilmton, N.C., 6s, gold coup do 8s, gold on.	40 40 60	1000
of 1888 on-fundable bonds	32 154 42%		Lake Shore— Micb. So. 7 p. c. 2d mort Micb. So. 7 p. c. 2d mort Micb S. & N. Ind., S.F., 7 p.c. Cleve, & Tol. sinking fund. do new bonds	1027/		Peoria & Haucibai R	100%	10136	do 88, gold on. RAILROADS.	80	1
do 6s, new series.	4279	494				Chic. & S'thwestern 7s, guar Chesapeake & O.2d m gold 7s	94	102		7 20	
ginia-	30 30		Roffelo & Erie, new bonds	103		Chicago Clinton & Dub. 8s Chic. & Can. South lat m. g. 7a.	18 20	20°	Ala. & Chatt. 1st m. 8s, end Als. & Chatt. Rec'ver's Cert's Atlantic & Guif, consol do end. Savan'h. do stock	72	
, new bonds, 1866 i, do 1867 i, consol. bonds i, ex matured coup	30 70	5814	Buffalo & State Line 78 Kalamazoo & W. Pigeon, 1st Det. Mon. & Tol.,1st 7s, 1906, Lake Shore Div. bonds	10414		Chic. & Can. South. ist m. g. 7a. Ch. D. & Vineen's 7a. Ch. D. & Vineen's 7a. Ch. D. & Vineen's 7a. Ch.	101	103	do stock do do guar Carolina Central 1st m. 6s, g Central Georgia consol. m. 7s.	29	1
. consol 2d series	57 40 656	43	do Cons. conp lat.	104% 108% 100%	1091/6 1075	do lst 7s, 10 years. do 2d 7s, 20 years Connecticut Valley 7s	100 88 51	101 91 55	Charlotte Col. & A. Ist M. 7s	45 70	
do Minall	7398		do Cons. coup., 2d	9778 96	98 97	Connecticut Weatern ist 7s Chic & Mich. L. Sh. 1st 6s. '89.	27	55 31 65	Cheraw & Darlington &	100	i
do registared ailroad Stocks.	13.4	••••	Marietta & Cin. 1st mort Mich. Cent., consol. 7s, 1902 do lst m. 8a, 882, s.f. do equipment bonds.	105	1051/8 111	Des Moines & Ft. Dodge ist 7s. Det. Hillsdale & In. RR. 8s	21	25	East Tenn. & Georgia 68 East Tenn. & Va. 68 end. Tenn E. Tenn. Va. & Ga. 1st m. 78 do do stock	75 901/6	1
tive preri'usly quot'd.) any & Susquebanna trai Pacific	81	88			••••	Detroit & Bay City 8s, end*† Det. Lans. & Lake M. lat m. ds	65	70	Georgia BR. 78	35 105 71	1
do pref	4736	105	do do consol. 78 N. Y. Central 68, 1883	108	1081/6	Denver Pac., 1st m.7s, ld.grg. Denver & Rio Granda 7s, gold.	45	50 45	Georgia RR. 7s	40	н
Chic. & I Cent	52	52% 5	do 6s, real estate do 6s, subscription. do & Hudson, 1st m., conp	101	1175	Erie & Pittaburgh let 7a	100	103		83	
e pref			do & Hudson, ist m., conp do & Hudson ist m., reg Hudson R. 7s, 2d m., s. 1, 1855 Harlem, ist mort. is, coup do do 7s, reg	117	113	do 75, equip Evansville Hen. & Nashv. 75 Evansville, T. H. & Chic. 75. g.	32	80	do 2d endorsed. do stock Memphis & Charleston ist 7s do 2d 7s do stock	861 <u>4</u> 69	
annel Kantas & Torns			do do 7a. reg North Missouri, 1st mort Obio & Miss., consol. sink. fd.	10034	85	Filint & Pere M. Sa, Land grant. Fort W., Jackson & Sag. Sa, 89	*78	82 49 98	Memphia & Little Rock 1st m. Mississippi Central 1st m 7m	27 95 78	
New liaven & liart. o & Mississ'ppi, pref	153	155	do 2d do	94% 04 53%	55	do lat a, l. g., not gu. do lat ex l. g. as.	63	S2 50	Montgomery & West P. lat 8s. Mont. & Enfania 1st 8s, g., end Mobils & Ohio aterling 8s	98	1
v Jersey Southern	93 70	100	Central Pacific gold bonds	105%		Evanaville & Crawfordsv. 7s., Erie & Pittsburgh let 7s	*50	65 62	do 8s. Interest	41 26	113
Louis Alton & T. H			do San Joaquin branch do Cal. & Oregon lat .	84½ 86	85 85	Conset bods. Conset bods. Indisnap. & Vincen. 1st7s.gr Iowa Falls & Slow C. 1st 7s Indianapolius St. Louis 1st7s Iduston & G. North. 1st 7s.gr Indianapolius C. North. 1st 7s.gr International (Texas) st g Int. II. & G. N. conv. 8s Jackson Lans. & Ssg. 8s.1st m Kansas Fac. 7s.g., sr.t. MeN. 79 do 7s, g., 1d gr, 4d., 50 do 7s, g., do MeS. 7s do 6s, gold, J.&D., 1956 do 6s, gold, J.&D., 1956 do 7s, Leaven. 5r., 76 do No. 16 do Stock	68 †80	71 88 70	N. Orleans & Jacks. 1st m. 8s.	5 1023 90	1
elleville& So. Ill., pref. L. I. M & Southern.	• • • •	****	do State Aid Bonds do Land Grant honds Western Pacific bonds Union Pacific, 1st mort. b'ds	101	93	Houston & Gt. North. 1st 7s. g. International (Texas) 1st g	65 65	08 68	Certificate, 2d mortg. 8s Nashville Chat. & St. L. 7s Norfolk & Peteraburg 1st m.8s	18	-
ellevilled So. III.,pref. L. I. M. & Southern L. K. C. & North'n,pref. ra Haute & Ind'polls. ledo Peoria & Warsaw, lted N. J. II. & C.	••••		do Land granta, 78.	10294	10456 103 95	Int. 11. & G. N. conv. 8s	25 190 43	93	do do 7s do 2d m. 8s Northeastern, S. C., 1st m. 8s.	86 71 100	
ited N. J. It. & C		125	Pacific R. of Mo., 1st mort do 2d mort do income, 7s. do 1st Caron't B	9754	91	do 78, g., 1'd gr., J&J, '80 do 78, g., do M&S, '86	49	18	Northeastern, S. C., 1st m. Ss., do 2d m. Ss., Orange & Alexandria, 1sts, 6s. do 2ds, 6a.	80 85 70	100 /00
Iscel'ons Stocks. 1. District Telegraph 1. District Telegraph 1. N. J. Land & Im. Co.	2014	25	do lat Caron't B			do 68, gold, J.&D., 1895. do 68, do F.&A., 1895. do 78, Leaven. br., '96	81 25	66 83 8256	do do de	45	100
nt. N. J. Land & Im. Co. herican Cost. heolidat'n Cost of Md.	35		Pitts. Ft. W. & Cblc., let m do do 2d m do do 3d m	112	11834	do Incomes, No. 11 do do No. 16 do Stock	514	8	Richm'd & Petersb'g ist m. is. ltich. Fra'ksb'g & Poto. 6s do do mort. is	80	
do do pref.	20	1 1)4	4th mont	104	100	K BURDISZOO & SOHID H. 88. Fr.T			Rich. & Dany, 1st consol. 6a Sonthwest RR., Ga. conv.75, 86	73 96 86	18
mberland Coal & Iron.	140		do do 2d niort Rome Watert'n & Og., con, 1st	10	61	Kal. Allegan. & O. R. 8s, gr Kansas City & Camston 14s. *† Keokuk & Des Moines 1st 7s do funded int. 8s	93 73 60	97 75 85	do 75, non mort	50	8
ing Mountain Coal	1.90	60	St. L. & Iron Mountain, lat m. do do 2d m.	97	54	do pref. stock	1.6	25%	Savannah & Char. 1st M. 7s Charleston & Savan'h 6s, end	20 20	90 AD
ock Exchange Prices ; ston H. & Eria, 1st m		100	St. L. & fron Mountain, lat m. do 2d m St. L. Alton & T. H., Alton & T. H., lat mort do 2d mort, pref do 2d mort, inc'me	111	112	Logans, Craw, & S. W. Sa. old.	20	8 90	West Alabama 2d m. 8s. guar	97 97	10
r.C.P. & North., 1st 53	50% 23	13%	do 2d mort, inc'me Belleville & S., Ill.K. ist m. 8s Tol. Peorla & Warsaw, E. D., do do W. D., do do Bur, Div, do do 2d mort, do do consol, is Tol. & Wabash, ist m. extend.	70	73	Michigan Air Line 88	• • • • • • • • • • • • • • • • • • • •	رد ا 19	PAST DUE COUPONS.	35	4
			do do W. D.			do 2d m. 18	58 20	24	South Carolina consol Virginia coupons. do consol coup	80	13
cago & Alton ist mort. do income. oliet & Chicago, ist m.			do			N. Haven Middlet'n & W. 78	2		do consol com	81	1 5

NEW YORK LOCAL SECURITIES.

Be	nk S	ock List					· (On	otsti		rance S				listreet)		_
COMPANIES. CAPITAL.	irplus latest	DI	VIDE:	NDS.	PR	IOR.		C	APITAL.	NET SUE			71DEN		Pri	OH.
Marked thus (*) are not National. Amount	Sur at 1	Perlod 1875			.[Ask,	COMPANIES.	Par	Amount.	JAN. 1. 1877.*	1373 1	874/18	75 1876	Last Paid.	1	Askd
Marked thus (*) Amount	7.568,000 1.502,689 1.238,640 2.1800 2.1800 2.1800 2.1800 1.22.90 2.1800 1.22.90 2.1800 1.22.90 2.1800 1.22.90 1.25.90	Period 1873 10 10 10 10 10 10 10 1	1976. 9 7 12 63 10 8 10 100 8 20 7 7 8 10 12 7 8 10 12 7 8 10 12 7 8 10 12 7 8 10 12 7 8 10 12 7 8 10 12 7 8 10 12 7 8 10 12 8 10 1	1	B1d. 132 107 129 129 217 93 115 60 104 131 131 131 131 131 131 131 131 131 13	Aak, 120 101 205 150 186 52 125 64 100 57 131 170	Adriatic. Ætna. American Exch'e. American Exch'e. Amily. Arctic. Atlantic. Bowery. Browers' & M'lat'rs Brooklyn. Citix. City. City. City. City. Columbia. Commerce Fire. Commercial. Continental. Eagle. Empire City. Emporium. Exchange. Farragut. Firemen's Trust. Hordinan. Home. Hordinan. Home. Hordinan. Home. Hordinan. Home. Hordinan. Howard. Hordinan. Hordinan. Howard. Hordinan.	Par 255 1000 10	Amount. 200,000	PLUS, JAN. 1, 1877.* 40,500 50,116 750,128 750,130 50,116 750,238 750,130 10,451 10,451 10,451 11,450 11,4	3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	874 19 00 11 15 15 16 17 17 18 18 18 18 18 18 18 18 18 18 18 18 18	10 10 10 10 10 10 10 10	,	Bid. 70 1835 100 1835 100 45 190 165 135 135 140 115 110 110 1125 127 110 110 110 125 127 110 110 110 125 127 110 110 110 110 125 127 110 110 110 110 110 110 110 110 110 11	
Union	Par 25 20 1009 50	ad Stock Prentias, Broad Mount. Per 2,000,000 Vs 1,200,000 Vs 820,000 F. 8	s an	Date. July 2, 77	Bid.	Aska 175 78 100 100	Resolute Ridgewood Ridgewood Rutgera' Saleguard St. Nicholas Stan Star Sterling Stryvesant Tradesmen's IInited States Westekester Williamsburg City * Over all lisbili	100 27 50 100 100 25 22 20 10	6 200,000 200,000 0 200,000 0 200,000 0 200,000 5 200,000 5 150,000 250,000 0 250,000	219,488 150,550 59,560 163,250 151,586 77,457 156,268 192,760 231,537 201,454 406,550	20 5 10 6 5 10 13 10 14 10	15 11 10 11 10 11 16 2 10 2 14 11 10 11	1.6 ± 15 0 10 0 25 6 16 10 20 0 20	July, 77, 6 2 July, 77, 4 Aug., 77, July, 77, July, 77, 1 July, 77, 1 July, 77, 10	3 117 140 150 150 15 15 125	100 100 100 100 160 157 160 200
Jersay City & Hoboken Manhattan Metropolitan do certificates	50 100 Var	386,000 J. & 4,000,000 J. & 2,500,000 M.	J.	Ang.1.'77. Jnly 1, '77. July, '77 Feb., '77.	160 193 127	200 181	Over all liabili rapresented by ac ‡ Continental, 11'4	irip 5; S					itand	as actual 7	et su	rplus.
Metropolitan do certificates do bonis Mutual, N. Y do bonds.	100J 100	500,000 J. &	ar.	Apr., '77.	100 100 93	108 103 91	[Quotat	lons	by DA NI		HTHE RAN, J	roke	r, 40	Wall Street	, Pa	IGE
do scrip	var	700,000 M.	EN.	Apr., '77. Mg Aug., 'c2. Mg Jan., '77. May 1,'77. May 1,'77. May 1,'77.	100 16 95	103			R	,	onths		ble.	Bondsdne		Ask
New York People's (Brooklyn). do do bonde. do do certificates Central of New York Williamsburg Metropolitan, Brooklyn Mucicipal [Qnotatious by 1]	100 1010 1010 var 50 50 var 100 100	1,000,000 F. 6 300,000 J. 6 488,000 F. 6 1,000,000 Qr 1,000,000 J. 6 1,000,000 M. 1 1,500,000 M.	t A. t J. t A. ar. t J. t N.	Jan., '77. Sk. Aug.1,'77. July, '77. Jan., '77. May20,'77	95 15	121	Water stock do Croton water sto do Croton Aqued'c do pipes an foreervoit Central I'an & box	t stood ins	1854-57. 1845-51. 1852-60. ck.1865. lns 1853-57.	6 6 7 Ma Feb.,	do do do	ovem Aug.	& Nov	1877-79 1890 1883-90 1884-1911	100 108 108 108 112 106 100 100	102 102 104 105 106 118 107 100) 107
Bleecksr St. & Fullon Ferry—818 1st mortgage. Broadway & Seventh Ave—atk. 1st mortgage. Brooklyn (hy—stock.) 1st mortgage. Brooklyn (Brooklyn)—stock. Brooklyn & Hunter's Pi—stock 1st mortgage bonds. Bushutck Av. (Pklyn)—stock. Ventral Pk. N. & E. River—atk Consolldsted mortgage bonds.	100 100 100 100 1000 1000 1000 1000	900,00 0 894,000 J. 2,100,000 J. 1,500,000 J. 2,000,000 Q. 800,000 M. 200,000 J. 800,000 J. 800,000 J. 800,000 J.	& J. & J. & DF. & NJ. & O. & J. & J.	July, 1900 3 July, 1900 3 Jan, '77 7 Jnne, 1884 8 May, '77 7 Nov., '20 Apl '77 Oct., '76 7 Jan, '77 7 Jan, '77	104 104 90 6234 40		Market stock implyvement st. do do G. Consolidated bo Street imp. stock do do New Consolidat Westchester Co	ock. ock. onds. k'	1860 1865–68 1869 1869 1869 Var Var	7 6 6 7 6 g. 6 7 5 g. J.	y & N Nay, y & N do do do do do do annar	Aug.	w Now ther. to	1901	118 106 1013 118 101 105 110 1023 1043 109 106	119 107 102 119 105 117 112 105
Dry Dock, E. B. & Battery—atk lat mortgage, cons'd. Eighth Avenue—atock. lat mortgage. 22d St. & Grund St Ferry—stoc let mortgage. Central Cross Journ—atock. let mortgage. Houston, West st. & Pav. F'y—ett lat mortgage. Second Avenue—atock. lat mortgage. 3d mortgage. Guns. Convertible.	100 1000 1000 1000 1000 1000 1000 1000	1,200,000 Q 900,000 J 1,000,000 J 208,000 J 748,000 M 236,000 A 600,000 M 270,000 M 1,199,500 Q 1,199,500 Q 1,000,000 J 1,199,500 Q 1,70,000 J 1,70,000 M	LED LED LED LED	7 Julic, 93 5 Jan, 77 7 Jan, 79 5 May, 77 7 April, 93 7 Nov.,190 7 July, 1894 April, 77 7 Dec., 77 7 April, 1, 25	100 155 100 115 105 50 9) 12 20 x70 100 98	96 73 100	irrooktynLocal. City bonds Qo Park bonds Water loan bon Bridge bonds Water loan ton Bridge bonds Water loan on Go O O O O O O O O O O O O O O O O O O	ds	nat.	7 7 6 6 7 6 5 J	annar do	Vover	lo lo lo lo lo nber. lo uly.	1978-80 1931-95 1915-24 1908 1915 1992-1905 1981-95 980-83 1991 1924 307-1912	1	108 110 113 118 108 108 108 112 109 111
Ritession. Stath Anenue- stock. 1st mortgage. Third Attenue-stock. 1st mortgage. Thenty-third Street—stock. 1st mortgage. The third Street—stock. 1st mortgage.	109 1000 1000 1000 1000 1000 100	200,000 A 750,000 S1 415,000 J. 2,000,000 J. 600,000 J. 250,000 M	& 1). & N. & J. & J. & J.	5 May, '77 7 July,1890 5 Ang., '77 7 July,696 4 Feb, '77 May, '93	175 105 195 100 97 100	190 116 103 105	[Quntati	g	1869-71 1866-69 1870-71	6 J 7 J 7 Jon.,	annar	y & J	nly. u.y. lo .2 Nov	1895 1896-1902 1867-79 1891 1905 1900	101% 116 110 109 110 115	1023 111 101 110 111 106

Investments

STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the Chronicle. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular

ANNUAL REPORTS.

Western Union Telegraph. (For the year ending June 30, 1877.)

At the annual election of the Western Union Telegraph Com-At the annual election of the Western Union Telegraph Company, \$26,000 shares of stock were voted on, the following directors being elected: Wm. Orton, Wm. H. Vanderbilt, Edwin D. Morgan, Robt, Lenox Kennedy, Moses Taylor, Augustus Schell, Wilson G. Hunt, J. Pierpont Morgan, Frank Work, Harrison Durkee, Cornelius Vanderbilt, James H. Banker, Chester W. Chapin, Alonzo B. Cornell, Hamilton McK. Twombly, George M. Pullman, Norvin Green, Wm. K. Thorn, John R. Duff, Cambridge Livingston, Darins O. Mills, Oliver H. Palmer, Edwards S. Sanford, Samuel A. Munson, Davld Jones, Joseph Harker, Anson Stager, Samuel F. Barger, Edwin D. Worcester.

From the annual report submitted by President Orton, we have the following:

the following:

STOCK AND BONDS.

The capital stock of the company is \$41,073,410. of which the company owned, and had in its treasury on June 30, 1877, \$7,255, 335. The difference, \$33,818,075, is the amount which was outstanding upon that date, and was increased \$16,900 during the year by the issue of 169 shares in exchange for the stock of companies leased to the Western Union Company which have a portion of capital still entstanding upon which interest is paid as rental. rental.

The bended debt of the company on June 30, 1877, compares

with that	of t	he vear	previous	as fo	ollows:
-----------	------	---------	----------	-------	---------

min that of the year previous as follows:		
	June 30, 1877.	Juna 80, 1876.
Seven per cent gold-hearing bonds, due May 1, 1902	\$1,498,000	\$1,498,000
Six per cent sterling bonds, due March 1, 1900	991,440	1,001,160
Bonds of 1875 nest due	3,959,000	3,989,010
Bonds of 1875, past due	*****	9,200
TotalLess amount of sinking funds and accrued interest	\$6,448,410	\$6,496,960
thereon, held by the Union Trust Co. Trustees	209,401	161,240
Total bonded debt	\$6,239,038	\$6,332,120
The decrease in the total liabilities of the	company d	uring the
past ten years is shown by the following stat	ement:	J
	June 30.	June 30.
7-143 ()	1987.	1877.
Capital stock	\$41,073,410	\$33,818,075
Bonded debt	A 159 90 I	6 990 1190

Bonded debt	\$41,073,410 5,152,20J	\$33,818,075 6,239,038
Total capital and debt.		\$40.057,113 6,168,497
Capital and debt per mile of line		\$520 53 206 14

EARNINGS AND EXPENSES.

The business for the year ended June 30, 1877 compares with

that for the year ended June 30, 1876, as follows	lews:	ares with
The gross earnings for the year from all sources were The gross expenses, including rental of leased lines	1877. \$9,812,352 6,672,224	1676. \$10,034,983 6,635,473
Net profits	\$3,140,127	\$3,399,509
There have been disbursed from the above	profits in	1876-7:
For four quarterly dividends of 1½ per cent each	454.685	
For Sinking Fund appropriations. Surplus of net revenue for the year, after paying dividends, interest on bonds and Sinking Fund appropriations.		\$2,563,309
From which surplus there have been appro-	\$576,817 priated:	
For American Telegraph Company's (of Michigan)	\$452,118	
For Southern & Atlantic Telegraph Company's stock	36,785	
For Pacific & Atlantic Telegraph Company's stock	20,874	
For sundry other telegraph companies' stock lines	12,140	
&c., purchased	32,014	\$554,832 21,985
Total		

\$3,140,127 The balance of \$21,985 has been carried into the general lncome account.

STATEMENT SHOWING THE MILEAGE OF LINES AND WIRES, NUMBER OF OFFICES, AND TRAFFIC OF THE COMPANY, FOR EACH YEAR FROM JUNE 20TH, 1866, TO JUNE 20TH, 1877.

				No. of			
	Milanot	ARITO O	1311	Messages			
37	701169 01	Dittes o	10.01	MCSSages			
Year.	Line.	Wire.	Offices.	Sent.		97	73 44
1866				оспі.	Receipts.	Expenses.	Profits.
	1, 01,007	75,686	2,250			\$	
1867	. 46,270	83, 291	2.565	5,879,283	# 200 00m		
					6,568,925	3,944,005	2,624,919
	50,183	97,594	3,219	6,404,595	7,004,560	4,362,819	2,641,710
1869	52.099	104.584	3,607				
1870	61 100			7,931,933	7.316,918	4,568,116	2,748,801
		112,191	8.972	9,157,646	7,138,737	4,910,772	2,227,965
1871	. 56.032	121,151	4.606				
1872	60 000			10,646,077	7,637,448	5,104,187	2,532,661
		137,190	5,237	12,444,499	8, 157, 095	5,666,863	2,790,232
1873	. 65,757	151,172	5,740				
	71 101			14,456,832	9,333,018	6,575,055	2,757,962
1874	41,080	175,735	6,188	16,829,256	9,262,653	6,755,733	2,506,920
1875	72.833	179,496					
1978	PMD 1500			17,153,710	9,564,574	6,335,414	8,229,157
1876	. 10,032	183,832	7.072	18,729,567	10,034,983		
1877	76 955	194,823					3,399,509
	. 10,000	194,000	7,500	21,158,941	9,812,852	6,672,224	8,140,127
						-,,	0, - 20, 200

BUSINESS OF THE YEAR. On the first day of July, 1876, the Western Union Company operated 73,532 miles of line, 183,832 miles of wire, and 7,072 offices. At the close of the year ended June 30, 1877, there were in operation 76,055 miles of line, 104,323 miles of wire, and 7,500 offices. The increase during the year has been 3,423 miles of line, or 4.6 per centum, 10,491 miles of wire, or 5.7 per centum, and 428 offices, or 6 par centum.

The number of messages transmitted was 21,153,041, at an average rate of 43.6 cents, against 18,729,567 messages, at an average rate of 50.9 cents, during the previous year. The cost of transmitting each message was reduced from 33.5 cents in 1876 to 29.3 cents in 1877.

29.8 cents in 1877.

During the past year, the business of the Western Union Company has increased more than during any previous year, the increase in the number of messages sent being about 13 per cent over the previous year, the increase in mileage 57 per cent, and in the number of employees 2 per cent. The decrease in the average tolls has resulted in a decrease of \$259,382 20 in the net

average tolls has resulted in a decrease of \$259,382 20 12 the net profits as compared with the preceding year.

The number of money transfers by telegraph during the year was 38,669. The amount transferred thereby was \$2,464,172 82, and the revenue accruing to the company was \$92,364 91—being a decrease of revenue, as compared with the preceding year, of \$7,272 93, or about 7½ per cent. The increase in the number of transfers was about 4 per cent, and the average amount transferred in each case was \$63 72, against \$70 54 during the preceding year.

ceding year.

ATLANTIC & PACIFIC

Mr. Orton says of the negotiations with this company:

Mr. Orton says of the negotiations with this company:

"Since the close of the year an arrangement has been concluded with the Atlantic & Pacific Telegraph Company for pooling the gross receipts of the business of the two companies, and dividing them on the basis of 87½ per cent of the combined receipts to the Western Union and 12½ per cent to the Atlantic & Pacific Company. Subsequent to the completion of this arrangement, the Western Union Co. purchased 72,502 shares of the stock of the Atlantic & Pacific Telegraph Company at \$25 per share, paying therefor 12,500 shares of Western Union stock and \$912,550 in cash. The outstanding capital of the Atlantic & Pacific Company is \$14,000,000, and is represented by 140,000 shares, of the par value of \$100 each. When pending arrangements are fully consummated, a common interest will govern the management of both companies, and it is expected that all the substantial benefits of an actual consolidation will accrue. With the cessation of the wasteful competition which has existed for several years past, it will be practicable to arrage a system of tolls throughout the country, which, while more remunerative to the companies, will also be more advantageous to the public, hecause the reductions will be more widely distributed. We shall also be enabled to reduce expenses very materially, by the introduction of many economies through the community of interests thus established between the two companies."

On this the Tribune remarks:

"It is to be regretted that the President omits to state from

between the two companies."

On this the Tribune remarks:

"It is to be regretted that the President omits to state from what source the "\$912,550 in cash," which was used in part payment of the Atlantic & Pacific stock, was obtained. We are left to believe that it was procured either by a sale of Western Union stock, or by hypothecating it. The foregoing report shows that the \$912,550 was not derived from the business. The question of interest is, Has the outstanding stock been increased 25,000 shares instead of 12,500 shares?"

INTERNATIONAL OCEAN TELEGRAPH.

INTERNATIONAL OCEAN TELEGRAPH.
The following is the report of the International Ocean Tele-

graph Company

graph Company:
The capital stock of the company is \$1,500,000, of which the Western Union Company owns \$1,033,500, and the International Ocean Company owns \$97,300.

Of the stock previously owned by the International Ocean Company, fourteen shares were issued during the year in lieu of cash, in payment of a portion of the dividend on the preferred

stock under which the preference was extinguished.

The bonded debt of this company is as follows:

Bonds due July 1, 1878, 7 per cent gold, interest payable semi-72,300 00 nually Scrip dividend dus October 1, 1879, 7 per cent currency, interest payable annually. Scrip dividend (called in October 1, 1875), balance not yet presented for redemption. 57,680 00 16 00

The operations for the year ended June 30, 1877, w	ere as fol-
lowa:	
iows: Exrnings. Expenses.	\$314,136 99
	07,326 73
Profits	
Surplus July 1, 1876	11,175 49
Total	\$257,985 74
From which there have been appropriated during the	year:
For balance of payments on account of new cablo between Punta Rosa and Key West	\$98,975 01
For two quarterly dividends of 2 per cont each.	56,108 00
For interest on bonds and acrip	21,798 39
For cable ateamer Professor Morse-repairs, insurance and ex-	
penses	25.517 81
For sinking fund appropriations (one year) For sundry construction, &c	24,000 00 423 81
For sarip (called in October 1, 1875) redeemed during the year	360 00
For dividend on preferred stock (balance of payments)	100 00
Sarplus, June 30, 1877	60.102 72

\$257,985 74

The balance of \$21,985 has been carried into the general iucome account, the whole being represented in the following exhibit of the profits and disbursements of the company for eleven years from the date of consolidation, July 1, 1866: The surplus of income account, July 1, 1866, was \$275,357 The net profits for eleven years from July 1, 1866, to	"The notable decrease in the rentals, taxes and guarantees for the year 1877 has resulted mainly from the increased tonnage of through freight, it adding to the earnings of the Louisville Rail- way Transfer and the Newport & Cinciunati Bridge sufficient to make said lines profitable, whereas they have been previously operated at a loss."
June 30, 1877, were	Louisville & Nashville. (For the year ending June 30, 1877.)
For dividends to stockholders (including dividedd payanis July 14, 1877) For interest on company's bonds	At the recent annual meeting of stockholders, the following resolution was unanimously adopted: Resolved. That we the stockholders of the L. & N. RR. Co. hereby approved.
Balance	Alabama, in which they accured \$330,000 of five per cent bonds, and their settlement with the South & North Alabama BB. Co. by which they accured
The balance is represented as follows: Construction of new lines, erection of additional wires, &c Purchase of telegraph lines and of the stocks of companies controlled by the Western Union Company, on which interest or	\$1,000,000 accound mortgage seven per cent bands, and with their purchase of the Cecilian Branch of the E. & P. RR. Co., which gives a valuable feeder in the Louisville Paducah & Southwestera Railroad and a valuable acquisition to our railroad system. And we hereby tender to them our thanks for the shle management of the road and its finances.
dividends are paid as rental 1,615,101 Western Union stock (72,553 shares) 4,954,407 Gold & Stock Telegraph Company's atock (47,816 shares) 1,167,593 International Ocean Telegraph Company's stock (10,385 shares) 961,666	The following is the balance sheet to be taken in connection with the report published in the CHRONICLE of Oct. 6, on page 332:
Anglo-American Telegraph Company's stock (£1,308). 7,500 Central District & Printing Telegraph Co.'s stock (200 shares). 10,000 Western Electric Manufacturing Company's stock (500 shares). 50,000 Western Union bonds (redeemed and cancelled). 1,123,145 Sinking funds (portion not yet used for redemption of bonds,	Total cost of road to Jnne 30, 1877. \$23,927,979
exclusive of accrued interest due by trustees). 197,039 Broadway and Dey street building. \$2,295,639 Less amount provided from the proceeds of bonds 1,502,202 493,437	Louisville Bridge Company atock. 1,220,694 Louisville Bridge Company atock 181,400
Real estate, other than new bnilding 339,917 Sundry resilroad bonds and stocke 14,185 Supplies and material on hand 273,558 Surplus Jane 30, 1877 75,085	Sundry railroads and persons. 220, 180 Real estate, limber and quarry lands. 97,554 State of Alabama 5 per cent bonds. 330,000 South and North Alabama Railroad second mortg. bonds. 1,006,000 South & North Alabama Railroad Company. 246,189 Nashyille & Decarte Railroad Company. 237,000
Less the amount which was applied from the profile, to make good the discount on the bonds of 1900	Nashville & Decatur Railroad Company. 337,788 Cecilian Branch. 76,622 Shop and fuel stock L. & N. RR. and branches. \$297,203 Shop and fuel stock N. & D. RR. 26,971 Shop and fuel stock S. & A. RR. 46,611 Cash Lonisville 48,854 Cash Lonisvi
Louisville Cinclanati & Lexington. (For the year ending June 30, 1877.)	Cash, New York
This road has been in the hands of a receiver for some time, and was recently sold in foreclosure. A recent report by the receiver gave a statement of the operations from the commence-	Capital stock
ment of the receivership, September 21, 1874, up to June 30, 1877. The equipment consists of 31 engines; 24 passenger and 14 baggage and express cars; 188 box, 95 stock box, 25 stock rack, 105 platform, 20 gondola, and 10 caboose cars; 1 pay, 1	Billa and pay-rolls uppaid 426,417 Interest due July 1 and August 1. 172,310 Back dividends. 87,468 Dividend No. 22, due Aug. 10 135,054— 2,481,087
yard, 1 derrick, 1 wreeking car, 8 boarding and 27 road cars. The traffic for the year ending June 30, 1877, as compared with the previous year, was as follows:	Consolidated mortgage bonds. 7,070,000 Ten-year mortgage : gold bonds 2,000,000 Mortgage main office lot and building 80,000 First mortgage bouds Memphia & Ohlo Raiiroad 3,500,000
Passengers carried, local 1676-77. 1875-76. Passengers carried through 68,680 56,798 Tons freight carried, local 156,216 150,272 Tons freight carried, through 142,937 114,397	Income bonds Memphis & Ohio Railroad
Average receipt per passenger per mile, 8:001 3:125 Net earnings per passenger per mile, 0:502 0:502	City of Lonisville to Main Stem (no mortgage)
Average receipt per ton per mile. 2:837 2:533 Net earnings per ton per mile. 0:922 0:922 0:614 The rates received on the Lexington line were much better than on the Cincinnsti line, the average receipts per train mile	Chicago Danville & Vincennes. (For the year ending Dec. 31, 1876.) The receiver in his late report to the Court gave the results of
on the former being \$2.4360, against \$1.4211 on the latter. The chief business of the Cincinnatl line is through, and of the Lexington line, local. The earnings for the two years were:	operating the Chicago Danville & Vincennes Railroad during the year 1876. As far as practicable, the statements for the previous year are also given for purposes of comparison. The first five
Passengers \$427,006 \$442,894 Freight 566,388 508,561 Express and mail 50,944 54,483 Telegraph, &c 50,029 4,747	months of that year were operated by the railroad company and the preceding receivers; the last seven months by the present receiver. The tracks occupied and used were the same through both
Totai \$1,049,868 \$1,011,857 Operating expenses 752,018 734,798 Net earnings \$297,350 \$276,899	years, and were as follows: LEASED. Pitts. Cin. & St. L. R'way, in Chicago, double track. 6 miles
The earnings and expenses were divided between the Lexington & Cincinnati lines, as follows: Gross Net P.c. of	Dalton to Danville—msin live
Lexington line \$182.64 \$253,461 \$229,102 5252. Cincinnati line \$56,801 498,556 68,247 87.06	Total
Total. \$1,049,858 \$752,018 \$297,350 71.66 There were used in renewals last year 2,498.86 tons iron rails, 16:34 tons steel rails and 87,377 new ties. There are yet in the track between Lagrange and Lexington 33 miles of iron rails laid	From what source: 1876. 1875. Freight, ordinary. \$418,055 \$311,311 Freight, coal
wear out rapidly. The Newport & Cincinnati Bridge is operated under a guarantee	Passengers 122,497 116,302 Express 12,520 12,520 Mali 9,136 8,603
of \$75,000 annual traffic; the actual traffic last year was \$53,070, leaving a deficiency of \$21,929, half to be met by this road. To meet this, however, an arbitrary charge on freight over the bridge is retained, which amounted to \$20,380, leaving a net profit of	The cash receipts during the year from operating the road appear
The Louisville Railway Transfer showed for the year earnings of \$51,525; expenses, \$19.531; net earnings, \$31,993; interest	Excess of cash receipts over gross earnings
ington & Big Sandy earn-d \$58,401; expenses, \$39,637; net earn-inge, \$18,764; rental, \$19,467; loss for the year, \$703.	which were collected during the year 1876, and also sums that were paid back in over-charges, drawbacks, switching, &c. Although the amounts for these latter charges were actually
The general results for the two years and nine months are stated by the Auditor as follows: Sept. 21, '74, to Year ending June 30, '75, June 30, June 30, '75, June 30, '	it was not included in earnings.
Gross earnings of L. C. & L. line. \$753,721 \$1,011,687 \$1,019,365	Conducting transportation \$166,746 \$187,172 Motive power 139,435 145,469 Maintenance of care 88,235 54,753 Maintenance of way 81,607 77,993
Net profits of L. C. & L. line. 91,483 205,566 25,710 Interest on daily balance. 4,030 17,012 20,270 Profits operating Shelby RR. 9,652 7,960 2,185 Net profits, subject to order of 20,270 2,185	Ranawala 03 are stana
court	Net earnings

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DEDUCTIONS FROM NET EARNINGS IN 1876.	
Insurance	\$1,622
Rental-P. C. & St. L. Italiway	
Rental-Chicago & Southern Rift	21,922
Rental-Chicago station grounds	80,688
Amount	\$105,724
Purchase of freight cara	\$37,551
Permanent improvements to road	84,692
New construction ordered by Court	7,114
Amount	\$79,368
Permanent improvement to road amounted to \$34,692.	
FREIGHT TRAFFIC.	
The movement of freight was as follows: 1876.	1875.
Number of tons moved—Coal	196,399 160,656
•	
Total number of tons moved 485,705 Number tons moved one mile—North 40,475,566	357,055
Number tons moved one mile—South	9,979,256
Total number tons moved one mile 53,217,695	40,375,507
Number tons moved one mile—Local	20,963,415
Number tons moved one mile—Foreign 23,454,077	19,410,192
Total number tons moved one mile 53,217,695	40,373,607
Average earnings per ton per mile 1.33c.	1:49c.
Average experses per ton per mile '90c.	1.02c.
Average net carnings per ton per mile '43c.	47c.
and the most offer parties for the parties of the p	6
OROSS EARNINGS OF THE ROAD FOR FIVE CONSECUTIVE YEAR 1876. 1875. 1874. 1873.	1372.
Gross earnings \$872,166 \$756,865 \$745,063 \$784,252	4697 Q-9
THE PREIGHT MOVEMENT FOR THE SAME TIME WAS AS POLLOY	Wa:
1878. 1875. 1874. 1873.	1872.
Tons bauled 1 mile 53,217,695 40,373,607 84,036,592 80,636,762	23,656,144
Av. rate per ton p. m., 1 33-100c. 1 49-100c. 1 73-100c. 1 94-100c.	2 12-100c. 1

The steady decrease in freight rates, as shown above, has been an important element in the financial condition of the property. Had the same average rate been obtained in 1876 as in 1872, the earnings would have been \$420,410 greater, making gross earnings \$1,292,586, instead of \$872,166 as they were, and this without any increase whatever in the expenses. The net earnings for the year would have been \$721,222, instead of \$300,802, and the percentage of expenses to earnings 44 21 per cent, in place of 65.51. The same rate as received in 1875 would have produced \$85,148 more revenue in 1876.

GENERAL INVESTMENT NEWS.

American District Telegraph Company (N. Y. City).—The annual statement of the company shows that 4,185 instruments are in use, which is a gain of 248 over the preceding year.

The gross income was. Operating and general expenses.	\$308,918 263,918
Net income	\$45,025 18,945
Net profit	\$31,076
Net profit. Add previous surplus in 1876. Total surplus fund.	\$38,476

The company has no floating debt, and the statistics show that 1,513,265 messages were sent during the past year, as against 372,247 in 1876, or an increase of 1,141,018.

Baltimore & Ohio.—The usual monthly meeting of the Board of Directors of the Baltimore & Ohio Railroad Company, John W. Garrett presiding, was held at the company's offices. John W. Garrett presiding, was held at the company's offices. Among other business transacted, a dividend of 3 per cent was declared on the main-stem stock. The 5 per cent dividend declared in April makes, with this, 8 per cent for the year 1877. The committee of finance reported that they had closed the negotiation of the loan of sterling five per cent bonds, the proceeds of which paid the chief part of the floating debt of the company. There yet remained a sum which, although within the convenient ability of the company to continue, it was determined should be reduced as rapidly as practicable from the earnings. It was therefore deemed the proper policy to recommend the dividend as stated. The committee of finance also submitted a resolution, which was adopted, declaring it is inexpedient to declare a dividend on the stock of the Washington Branch road, in view of the continued claim of the State of Maryland for a tax of 20 per cent on the gross receipts for passengers from the 10th of December, 1870, since which date the said tax has not been coliected by the company. company.

Brunswick & Albany.-It is reported that this road has been sold by the present owners to an English company, which will put it in good order and build the extension from Albany, Ga., to Eufaula, Ala., which was partly graded some years ago.

Cincinnati Rockport & Southwestern.—It is said that the proposition recently made by the bondholders, to reduce the interest on the bonds from 10 to 7 per cent is not acceptable. To comply with the conditions of the offer would require the stockholders to raise about \$135,000.

Cumberland & Ohlo.—At a meeting of the Board of Directors, held in Lebanon, Tenn., it was decided to accept the proposition of the Nashville Chattanooga & St. Louis Railroad to endorse the bonds of the C. & O. to the amount of \$10,600 per mile from Leeville, Tenn., to Shelbyville, Ky., upon condition that the N C. & St. Louis Road is to receive a lease of the C. & O. Road for twenty-five years. The proposition is to be submitted to the stockholders, and for this purpose a meeting has been called, to meet in Louisville on the 14th day of November. The terms of agreement proposed are substantially as follows: The Nashville Chattanooga & St. Louis Company will guarantee the bonds of the Cumberland & Ohio Company to the amount of \$10,000 permile, on the line from the crossing of the Tennessee & Pacific, near Nashville, to Shelbyville, Ky., provided the Cumberland & Ohio will secure the sale of \$500,000 of the bonds at not lead than 75. The proceeds of the bonds to be applied to the completion and equipment of the road, and the road, as fast as completed, to be leased to the Nashville Chattanooga & St. Louis, the leases to pay for five years the interest on the bonds and one-half lessee to pay for five years the interest on the bonds and one-half of one per cent as a sinking fund; after five years, one-half of the net earnings as rental. All contracts, sales of bonds, &c., to be approved by the lessee, and work on the road to be under supervision of the lessee's engineer.

Harlem Extension.—A dispatch from Bennington, Vt., Oct. 11. says: The Lebauon Springs Railroad, known as the Harlem Extension, between Bennington and Chatham Four Corners, will

Extension, between Bennington and Chatham Four Corners, will be opened on Saturday or Monday next, under the presidency of R. C. Root, of Root, Anthony & Co., of New York.

—'The Springfield Republican says: "There is great interest in Vermont over the suit of Trenor W. Park, of North Bennington, against the towns which bonded themselves to build a part of the road which was afterward consolidated into the Hariem Extension. The case is to be heard before the full bench of the Supreme Court at Montpelier this month. * * * Of the old Harlem Extension road, formed by the consolidation of the Western Vermont road, running from Rutland to Bennington, and the ern Vermont road, running from Rntland to Bennington, and the Lebanon Springs road, extending from Bennington to Chatham, N. Y., the latter section is not operated. The former, controlled by President Gardner and a Vanderbilt board of directors, is really operated by Mr. Park, and he is to be allowed to redeem it whenever he can raise the means, at something of a sacrifice of Mr. Vanderbilt's original loan of \$500,000, under which the road has been foreclosed, as Mr. William H. Vanderbilt does not fancy Vermont raitroading. Should Mr. Park, therefore, win his suit against the bonded towns, their indebtedness would just about cancel the Vanderbilt judgment against him, and put Park in full control of the Harlem Extension road, as he has long ago become directly and indirectly possessed of whatever interest or control the towns had in the road." Vermont road, running from Rutland to Bennington, and the the towns had in the road."

Houston & Texas Central.—The Union Trust Company, as trustee, took possession of the Missouri Kansas & Texas Railroad, which connects with the line of the Houston & Texas Railroad, road, which connects with the line of the Houston & Texas Railway Company. An arrangement was made with this last-named railway company for the dispatch of through trains over both lines. The Union Trust Company claims that on July 1, 1877, \$221,549 were due it under this arrangement, but has not been paid. Recently, John J. Cisco & Son advertised that they would pay the coupons on the consolidated bonds of the Houston & Texas Railway Company, amounting to \$200,000. The Union Trust Company thereupon obtained an attachment against the funds of the Houston & Texas Company in the hands of J. J. frust Company thereupon obtained an attachment against the funds of the Houston & Texas Company in the hands of J. J. Cisco & Son. To this a return was made that J. J. Cisco & Son held no such funds. An order was then obtained for the examination of Mr. Cisco, to ascertain where the money comes from to pay coupons, and he said he had \$125,000 given him by Mr. Whitney, President of the road, in trust, to pay coupons on bonds of the road.

Indianapolis Bloomington & Western.—A report from Indianapolis, in the Chicago Inter-Ocean, says that H. C. Stimson, of New York, representing the bondholders of the Indianapolis Bloom-York, representing the bondholders of the Indianatolis Bloomington & Western Road, General George B. Wright, receiver, and C. W. Fairbanks, attorney, submitted a plan to several classes of the bondholders, which they think wiii accomplish the end desired. It is a scaling scheme by which all classes of bondholders will get a certain per cent for their bonds, in proportion to the present value, the scale varying in price from 30 up to 75 cents on the dollar. To raise money to buy those bonds, it is proposed to issue \$5,000,000 in new bonds, and cancel all now existing. It is thought the business of the road will enable the company to pay the interest on such bonds promptly. The bond-holders have not yet taken action on the proposition. The scheme will hardly be acceptable to the first mortgago bond-holders. They are sanguine that they eventually will get the whole concern without even raising the \$650,000 ordered to be paid certain classes of creditors by the Court, hoping by an appeal to the United States Supreme Court to rid themselves of that.

Lowell & Lawrence.—At a special meeting of the stock-holders, the proposed lease was submitted, which is to be made to Lowell & Lawrence.—At a special meeting of the stockholders, the proposed lease was submitted, which is to be made to
the Boston & howell Railroad, to take effect at the expiration of
the present lease, October 1, 1878, and run twenty-five years, for
the consideration of 5 per cent interest on stock, 6 per cent interest on all debts and bonds, and one per cent additional fromearnings as a sinking fund to liquidate the bonds. A stock
vote was taken, when 1,225 votes, representing 1,633 shares,
being all that were cast, were given in favor of confirming
the lease. The following votes, offered by Colonel George, were
similarly adopted: 1st. That bonds authorized to be leaned by a
vote of the stockholders at the annual meeting to be held.
January i, 1878, be mortgage bonds, and that the directors be
authorized to execute a mortgage of franchise and property of
this corporation, to such persons as the trustees or directors shallby vote determine upon, for the purpose of securing the payment
of said bonds and all existing debts and liabilities of this corporatioc. 2d. That the directors be authorized to purchase of the
Essex Company such lands in Lawrence as they deem necessary
for terminal facilities, and to execute a mortgage as security for
the purchase money in whole or in part. Marlposa Mining Company.—At a special term of the Supreme Court held by Judge Dikemaa, in Broeklyn, the injunction asked for on behalf of Francis B. Wallace, a stockholder in the said company, against Eugene Kelly, Joseph A. Donohue and the Mariposa Land & Mining Company was granted. The object of this proceeding is to compel Eugene Kelly & Co. to surrender the mortgage held by them in the Mariposa estate as frandulent, and to recover the sum of \$390,000, money due to the company from Eugene Kelly & Co., and for \$1,000,000 damages.

New York City and Brooklyn Valuations.—At the meeting of the State Board of Equalization at Albany, October 5, a motion to reduce the addition of \$200,000,000 recommended by the State Board of Assessors in New York's valuation to \$77,000,000, and the addition to Kings of \$27,000,000 to \$4,000,000, was carried. The effect of the reduction on New York's quota is to make the proportion of State tax oa New York City 45.5 per cent, as against 48.8 per cent of the whole State tax last year, and to make the tax to be paid \$254.000 less than for this year. make the tax to be paid \$254,000 less than for this year.

Ohio & Mississippi.—A dispatch to the World, dated Cincinnati, October 11, says: "An excited meeting of Ohio & Mississippi stock and bond holders was held here te-day for the election of directors. The issue was between New York and Baltimore parties—Wall street against Garrett—for the election of directors, and by them to obtain control of the property. Four directors were to be elected and two appointed by the old board to fill vacancies. The Garrett party, represented by Robert Garrett, came with large quantities of stock and bonds purchased during last year, but the register's book of the company did not show the transfers, because there has been no President for eleventagenths, and transfers could not be signed or put on the book. the transfers, because there has been no President for eleven months, and transfers could not be signed or put on the book. Thus, while Garrett claimed a right to vote, these New York parties claimed that the meeting must go according to the book, and exhibited proxies from numbers of old holders of stock and proposed to vote on it. The old Board of Directors secured the appointment of two friends of Garrett, Governor Bishop and Kenner Garrard, both of this city, to fill the vacancies, thus making a good working majority in the board. They then appointed Messrs. Sloan and Horsey, of Baltimore, and Mack, of Cincinnati, inspectors to decide on the votes offered. Then Springfield bonds, mostly held in New York were, on motion of Mr. Dimfle, of Baltimore, disfranchised. The inspectors decided that proxies not accompanied by a certificate of transfer would that proxies not accompanied by a certificate of transfer would not be accepted; that Springfield bonds would not be permitted not be accepted; that Springfield bonds would not be permitted to vote, but that all stock actually presented accompanied by blank assignments would be accepted, the possession being accepted as evidence of a transfer. The result was a large majority in favor of Garrett, the New York men being mostly working on proxies. On the election of the Garrett men, Messra. White wright, Scarborough, Iselio and Meir, as directors, the New York parties, led by Harry Crawford, a noted railroad lawyer, protested against the appointment of inspectors by the old directors, saying that they should have been elected; against the rulings of the inspectors and the Chairman; and, refusing to vote any of their stock, organized as soon as the meeting had rulings of the inspectors and the Chairmac; and, refusing to vote any of their stock, organized as soon as the meeting had adjourned, and elected another set of directors, as follows: W. D. F. Manice, W. D. Griswold, O. D. Ashley, Henry Crawford, Fredk. Mead, M. H. Bloodgood, Robert L. Cutting, J. M. Harts horne, Peter O'Donohuo. After annouscing New York as the office of the new company, this body adjourned to meet there October 16." General L. B. Parsons was elected President of the first board of directors. The second Board did not organize.

Quicksilver Mining.—The case of Geo, S. Kent against the Quicksilver Mining Company has been decided, on appeal, by the General Term of the Supreme Court. The suit was brought to prevent the company from making its common stock equal to its preferred stock. The company, when in great straits, made the offer to all stockholders, that on payment of \$5 a share their stock should be preferred stock. A large proportion of the stockholders took advantage of this. Others did not. Recently, a resolution was passed by the trustees of the company, to allow the holders of the stockthat did not then become preferred to place themselves on the same level as the preferred stock. the holders of the stockthat did not then become preferred to place themselves on the same l-vel as the preferred stockholders, by paying \$5 a share and interest. Mr. Kent, though owner of common as well as of preferred stock, brought suit to restrain the carrying out of this resolution. The World report says of the decision: "Judge Van Brunt on the trial gave judgment in his favor, holding that the parties who did not at first secure preferred stock could not afterwards claim the advantages of the risk that was taken by those who on the first call adsecure preferred stock could not afterwards claim the advantages of the risk that was taken by those who on the first call advanced \$5 per share of their stock. The General Term affirms this judgment, Judge Daniels giving the opinion, but on entirely different grounds, holding that the company had no right to create a preferred stock. 'If that could be done,' says Judge Daniels, 'corporations would be enabled under the sanction of the law to perpetrate the most gross frauds. They could receive the law to perpetrate the most gross frauds. They could receive the subscribers' money ostensibly and expressly for one thing, and afterwards deprive them of its substantial benefit by converting atterwards deprive them of its substantial better by converting it into another and entirely different thing of inconsiderable value. Persons do not subscribe for nor deal in the stock of corporations upon any such understanding. They proceed upon expectation, justified by law, that the shares they buy shall not be destroyed by giving others a preference over them, where no power of that nature has been created by statute or reserved to be exercised by the corporation itself."

St. Louis Iron Mountain & Sonthern.—The new suit filed by the Union Trust Company, of New York, against the St. Louis & Iron Mountain Railroad for foreclosure of the more gage and sale of the road, was heard last week before Judge Dillou on the demurrer to the bill. The case was submitted on the argument, and printed briefs are to be presented.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, October 12, 1877.

Trade is very good and the mercantile situation generally improves, in spite of numerous and important failures and defalcations in all sections of the country. The weather has become favorable to business, and the marketing of crops begins to be felt, from the increased amounts of available funds in the hands of the agricultural community. There is a check to speculation for higher prices in leading staples; but this will rather promote a revival of legitimate business, by discouraging the holding back of agricultural products. n.guet . ates for money will also exert an influence in the same direction. Still, profits are small and the chief consolation to merchants is in the promise of the not distant future.

Pork has been drooping, and mess closes nominal on the spot, with \$13 85 bid and \$14 asked for both October and January Lard has also declined, and prime western closed at \$9 10 on the spot and October, and \$8 80 for January. Bacon has sold at 810 87c. for city long clear, closing at the inside price. Cut meats are depressed and unsettled. Beef and beef hams are unsettled and nominal. Tallow has declined to 75@74c. for prime. Butter is somewhat unsettled, at an abatement from the highest figure. Cheese ruled steady at 10@131c. for factories. The following is a comparative summary of aggregate exports of hog products from November 1 to October 6:

t876	-77. 1875 - 76.	Increase.
Pork, lbs 55.598	3,400 46,271,600	9,321,800
Lard, ths	0,444 180,139,199	38,501,245
Bacon, &c., lbs 427,64	5,220 367, 30,439	60,317,781
Dittory Control		
Total, lba701,835	2,061 593,711,238	103,140,826

Kentucky tobacco has continued in fair demand, and the sales for the week are 650 hhds., of which 550 were for export and 100 for the week are 650 finds, of which 550 were for export and 100 for home consumption. Prices are rather easier: lugs, 3½65½; leaf, 7@14c. There has been a pretty free movement of seed leaf, and the sales of the week aggregate 2,29½ cases, as follows: 150 cases sundries, 4 to 16c.; 450 cases New England, crop of 1876, 8 to 20c.; 1,000 cases Pennsylvania, crop of 1876, 8 to 22c. and private terms; 511 cases Ohio, crop of 1876, 8 to 15c.; 50 cases Wisconsin, crop of 1876, 9c.; and 130 cases lilinois, crop of 1876, private terms. Spanish tobacco has been quiet, and sales are private terms. Spanish tobacco has been quiet, and sales are limited to 250 bales at 80c.@\$1 10.

There have been several declines in Brazil grades of coffes,

which brought out a better trade; fair to prime cargoes quoted at 184@20c., gold; stock here in first hands on the 10th inst., 81,247 bage. Mild grades have been quiet and nominally unchanged; late sales of 3,000 mats Java, 2,000 bags Maracaibo and 1,491 bags late sales of 3,000 mats Java, 2,000 lags Maracabo and 1,401 lags Laguayra at current quotations. Rice has been fairly called for at firm figures. Molasses continued quiet but firm; Cuba refining 50-test, 3%c. Refined sugars at the close were quiet and lower; standard crushed, 10%c. Raw grades have remained steady, with fair sales; fair to good refining Cuba, 8%c8c. The following will show the supplies, etc., on the 10th isst:

Boxes. 310,050 13,168 95,053 23,823 1,463 4,597 20,689 31,410

In rosius a moderate export trade has been done at steady figures; common to good strained, \$1 70@180. Spirits turpentine advanced to 35½c. a day or so ago, but the close was dull and lower at 35@35½c. Petroleum has continued very quiet, but quotatious are steady at 8½c. for crude, in bulk, and 15½c. for refined, in bbls. American pig iron remains steady and in better demand; sales 2,000 tons at \$18 50@20 for No. 1, and \$17 50@19 00 for No. 2. In rails there have been sales of 2,000 tons old iron at \$18. In lead 2,000 tons common have sold at 4½@4½c. currency. Ingot copper has sold at 17½@18c. per lb. Grass seeds have met with a better demand for export, at \$2c. per lb. for clover, and \$1 40 per bushel for timothy. Whiskey closed nominal at \$1 13½, tax pald.

tax pald.

COTTON.

FRIDAY, P. M., October 12, 1877.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Oct. 12), the total receipts have reached 109,264 bales, against 70,040 bales last week, 43,128 bales the previous week, and 22,345 bales three weeks since, making the total receipts since the 1st of September, 1877, 262,375 bales, against 480,205 bales for the same period of 1876, showing a decrease since Sept. 1, 1877, of 217,830 hales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

Receipts this week at-	1877.	1876.	1815.	1874.	1973.	1812.
New Orleans	19,617	82,831	32,073	26,034	19,925	26,481
Mobile	10,301	10,171	10,968	7,661	6,287	9,125
Charleston	19,212	23,265	18,731	21,031	} 13,385	14,148
Port Royal, &c	476	450	816	. 1,718	1 10,000	13,145
Savannah	21,714	18,090	27,191	28,798	20,265	23,336
Galveston	19,123	16,907	23,383	10,067	3,280	} 9,860
Indianola, &c	203	1,075	1,000	362	178	3,000
Tennessce, &c	850	2,861	2,453	3,981	1,778	209
Florida	123	842	268	413	236	392
North Carolina	4,620	5,358	4,336	4,191	1,064	2,117
Norfolk	9,001	24,336	15,531	15,816	9,865	11,378
City Point, &c	1,333	753	836	893	2,571	999
Total this weck	109,261	136.074	137,429	101,084	73,924	98.291
Total since Sept. 1	262,375	490,205	423,237	372,268	262,405	416,360

The exports for the week ending this evening reach a total of 32,659 bales, of which 24,673 were to Great Britain, 4,386 to France, and 3,600 to rest of the Continent, while the stocks as made up this evening are now 207,747 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

Week ending	Ex	ported t	.0	Total	Same	Sto	ck.
Oct. 12.	Great France		Conti-	this week.	week 1876.	1877.	1876.
New Orleans*	10,137	4,015		14,152	6,522	43,402	104,614
Mobile				• • •		10,919	20,697
Charleston	2,190			2,490	3,150	30,280	42,615
Savannah			3,300	3,300		86,9:2	55,969
Galvestont	,					23,718	47,462
New York	S.750	371	300	9,421	12,101	26,266	62,875
Norfolk						4,250	23,991
Other ports;	8,295			3,296	2,319	22,000	22,000
Total this week	24,073	4,386	8,600	32,659	24,092	207,747	3:0,219
Total since Sept. 1	50,121	4,608	8,940	63,669	107,766		

**New Orleans.—Our relegrant to-night from New Orleans amoust hat (uesides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 9.00 bates; for livere, 2.30 bates; for the Contineot, 4.00 bates; for coastwise ports, 2.50 bates; for liver, 2.750 bates; for the Contineot, 4.00 bates; for coastwise ports, 2.500 bates; which, if deducted from the stock, would leave 30.250 bates representing the quantity at the landing and in presses unsold or swaiting orders.

Following—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, 5,762 baies; for other foreign, 197 bates; for coastwise ports, 150 bates; which, if deducted from the stock, would leave remaining 22,00 bates.

**The exports this week under the head of "other ports" include from Baitimore.

**The exports this week under the head of "other ports" include from Baitimore.

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Fridadelphia, 503 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an increase in the exports this week of 8,567 bales, while the stocks to-night are 172,472 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Oct. 5, the latest mail dates:

	EXPON	red sing	Coast-							
PORTS.	SINCE	BEPT. 1.	Great		Other		wise	Stock		
	1877.	1876.	Britain	France	forei'n	Total.	Ports.			
N. Orleans.	20,527	70,797	3,347		173	8,525	15,353	33,615		
Mobile	12,806	25,427				****	6,552	8,710		
Charlest'n*	27,861	54,236	****	****		****	11,716	17,170		
Savannah	43,413	66,510			***		20,213	21,257		
Galveston .	28,501	62,877					18,400	17,204		
New York	727	2,430	19,271	222	5,162	21,635		33,434		
Florida	177	1,153					177			
N. Carolina	5,299	11,666					3,916	1,769		
Norfolk*	11,397	45,570					9,803	2,591		
Other ports	2,673	8,415	2,830			2,830		16,000		
Tot. this yr.	153,111		25,418	221	5,810	81,010	84,132	155,721		
Tot. last yr.		811,131	67,615	18,389	4,670	83,674	140,237	295,333		

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*Under the head of Charlesion is included Port Royal, &c.; under the head of Gaireston is lacinded fadianois, &c.; under the head of Norfolk is included Cit Point &c.

These mall returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

We have had an excited, feverish and unsettled market the past week. Cotton on the spot was in reduced supply, the stock having run down to 28,000 bales, while the spinning demand was steady and urgent. Consequently, with an advancing tendency at Liverpool there was an advance here of 3-16c, (to 11½c, for middling uplands) on Monday, and this was subsequently maintained, though the offerings became more liberal, until today, when quotations were reduced ½c., with a very limited busiday, when quotations were reduced &c., with a very limited busi-

noss. For future dollvery the excitement and buoyancy of prices early in the week was very great. The chlof impulses to the rise were given by the continued small receipts at the ports, acting upon Liverpool and pushing up that market, together with the accounts of frost in the northern belt. Still, the former was the most potent, and the advance for the early deliveries was much greater than for the spring months. Many of the parties who had been operating for a decline, covered their contracts at extreme prices. Liverpool was also active and higher, and the reports from that market contributed to the excitement on our Cotton Exchauge. The advices were also stronger from Manchester, Eng., and Fall River, Mass. But the reaction was almost as rapid and even more decided than the advances, beginning on Tuesday and continuing throughout Wednesday and Thursday, under receipts at the ports nearly equal to last year. Every other point was lost sight of. It was idle to speak of the reduced visible supply, and the deficit which receipts already exhibit; and if the advance was most rapid in the early months, the decline was equally sharp in the more remote deliveries. The reports of the Southern Cotton Exchanges for September were generally regarded as overdrawn in their statements of adverse features, and had little effect. To-day, there was a very irregular market for futures, October being higher, and the other early months cheaper, while the more distant deliveries were steady.

The total sales for forward delivery for the week are 372,000

other carly months cheaper, while the more distant deriveries were steady.

The total sales for forward delivery for the week are 372,000 bales, including — free on board. For immediate delivery the total sales foot up this week 9,445 bales, including 2,212 for export, 7,213 for consumption, 20 for speculation, and — in transit. Of the above, 100 bales were to arrive. The following tables show the official quotations and sales for each day of the past week.

		UPLANDS.		ALABAMA.		N. ORLEANS.		TEXAS.	
ĺ	New Cotton.		Mon. Oct. 6.		Mon. Oct. 6.	Sat. Oct. 6		Sat. Oct. 6.	Mon. Oct. 8.
	Ordinary % D. Strict Ordinary. Good Ordinary. Strict Good Ordry. Low Middling. Strict Low Middling. Good Middling. Strict Good Middling. Middling Feir. Fair	10 7-18 10 11-16 10 11 11 1-16 11 3-18 11 5-16 11 7-16 11 17-16	10% 10% 11 1-15 11 1-15 11% 11% 11% 11 13-16	10 1-16 10 7-16 10 11-16 10 11-16 11 3-16 11 5-16 11 7-16 11 12 11-16	10% 10% 11 1-16 11% 11% 11% 11% 11% 11%	11 S-16 11 5-16 11 7-16 11 7-16	11 % 11 15-16 12%	10 3-16 10 9-16 10 13-16 11 3-16 11 3-16 11 7-6 11 7-6 11 7-6 11 7-6 11 3-16 11 3-16 12 3-16 12 13-16	11 3-16 11 % 11 % 11 % 11 % 11 15-16 12 %
I	New Cotton.	Tues Oct. 9.	Wed. Oct.10.		Wed. Oct.10.				Wed. Oct.10.
-	Ordinary 7 D. Strict Ordinary Good Ordinary	10%	10% 10% 10%	10% 10% 10%	10% 10% 10% 11 1-16	10%	10% 10% 11	10% 10%	10% 10%
	Strict Good Ord'ry. Low Middling. Sirict Lew Middling Middling. Good Middling. Strict Oood Middl'g Middling Fair.	11½ 11¾ 11¼ 11¾ 11 13-16	11)/ 11)// 11)// 11,9/ 11,13-16	11 1-10 11 14 11 13 11 13 11 13-16 12 14	1!¼ 11¾ 11¼	11 3-16 11 % 11 % 11 % 11 % 11 15-16 12 %	11 3-16 11 % 11 % 11 % 11 % 11 15-16	11% 11% 11% 11 15-16	11 3-16 11% 11% 11% 11% 12% 11 15-16
	New Cotton,	Th.	1234 Fri.	Th.	FrI.	Th.	Fri.	Th.	Fri.
	Ordinary * b. Strict Ordinary	1014	10 3-16	1014	Oet.12. 10 3-16 10 9-16	10%	Oct.12 10 5-16 10 11-16		10 5-16 10 11-16

	Oct.II.	Oct.12.	Oct.II.	Oct.12.	Oct.11.	Oct.12	OCL.II.	Oct. 12.
Ordinary 7 b.	1034	10 3-16	101/	10 9-16	10%	10 5-16	10%	10 5-16
Strict Ordinary	10%	10 9-16		10 9-16		10 11-16		10 11-16
Good Ordinary	1034	10 13-16		10 13-16		11 15-16	31	11 15-:6
Strict Good Ord'ry.	11 1-16	11	11 1-16	11	11 3-16		11 8-16	1136
Low Middling	113%	11 3-16		11 3-16		11 5-16		11 5-16
Strict Low Middl'g	11%	11 6-16		11 5-16		11 7-16		11 7-16
Middling	11%	11 7-16		11 7-16		11 9-16		11 9-16
Good Middling	11%	11 9-16		11 9-16		11 :1-16		11 11-16
Strict Good Middl'g			11 13-16		11 15-16		11 15-16	1136
Middling Fair	15.4	12 8-16		12 8-16		12 5-16		12 5-16
Fair	11.53%	12 13-16	112%	12 13-16	13	12 15-15	119	12 15-16

STAINED.

			Tues Oct. 9.			
Good Ordinary	10 5-16 10 9 16	10%	9% 10% 10%	9 1/ 10 1/2 10 1/2	10%	9 13-16 10 1-16 10 11-16

MARKET AND SALES.

	Spot Market	GALE	SALES OF SPOT AND THANSIT.					FUTURES.	
	Closed.	Ex- port.	Con-	Spec- ulat'n	Tran-	Total.	Sales.	Deliv- eries.	
Nonday Thesday Wednesday Thursday Friday	Firm Strong, higher Firm, uncha.gel. Steady Easter, unch'g I. Quiet, lower	1,212 613 85 140 133 2,212	681 1,079 1,653 1,052 2,21) 431	2)		1,848 1,079 2,213 1,137 2,199 631	57,490 61,(0) 65,000 55,500 57,500 63,300 372,000	100	

For forward delivery, the sales (including — free on board) have reached during the week 372,300 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

For October.	bales, cta.	For November.	bulen. Ctm.
bales. Cis.	F0U11°43	ha'es. cts	:.8 0
200	1001.41	1.(00 1. 98	3 57011:17
2,0 011-23			4.9 011:18
20011 23	1,:0011:43	2 600	
100	7:011:45	3,009 !114.0	2.30.)11.19
1,800	10011 17	300	8,90011°20
	100 11.13	2 37011.2	7.1:0
500		1.00011.03	3,600
1,50011. 0	1,0011.50		
1.10011.31	2,70011.31	2,41011.01	6,6 011-23
1,70), , , 11.32	1,20011:52	1.:0)11:45	6, 0011.24
1,90011.33	50011.39	3,30011.06	6,600
1,300		2,500	300
1,201 11:31	870		1.10011.37
4,200	403	4.600	
2,50011:36	6-10	10011*(9	10011.28
8,400	70011°58	1 33011.10	2,(0)1129
1,500	80011-59	7 011 1	3.(0)11.30
	24431		8,100
1.3 2011:39	40011-13	1,000	
2,6001 40	1001: 82		5 80011:32
1,400,11.41		3,031	4,90011.83
1,2001:-12		1 60011.15	6,10011.34
1,600	1 41 570 10441 0044	1	,

-			
halan ata l	holos ota I	bales. cts.	For April.
balee. cts.	bales. c1e.	081es. Cts.	bales. cts.
3,800 11.95	600	50011.33	80011.37
2.100	1, 0011 01	60011.84	20011:40
5,700	1,5.011.05	40011.35 į	200,
3.30011.38	2.50011.6	80011.36	10011.41
80011.89	1,90011*07	200 11.37	200112
9001:40	1,90011.08	1,50011.33	10011.41
1.500	700 :1.0)	1,60011.39	4 10 11 15
200	10011 10	1.90011.40	20011:52
10011.45	1,30)11.11	8001: 41	90011.58
	8,20011 12	50011,42	10011°54
122 200 total Nov.	600	70011.13	1001.:56
100,000 00000 11010	1,1001:14	50011.45	200
For December.	1,500 11.15	500 11'48	20011.63
4001C-93	1,:0011:18	61011.17	80011.61
0.000	1,100	10611.48	300,
2,200	1.50011.17	100	40011.71
60010.95	2,90011.13	10011.49	10011.72
70010-96	3,000 1'19	3:011:50	11.74
60016.97	2,00011.20	60011.31	20011.74
7601C 98	1 400	80011.55	1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
90010.99	500 11.34	600	4,300 total April.
2,70011.00	7(011:28	1001. 60	
8,100,11.02	30011 21		For May.
100 11:08	90011.25	19.600 total Feb.	20011.52
100 11.03 200 11.6	2,7.1011.26	15,050 total 2 000	10) 11'58
30011 07	3,400	For March.	100
200	1 0,000	40011.25	10011.39
60011.03	6,80011.24	000	200
1.40011.09	2,10011.29	20011.26	100
8,33011.10	800 11.31	20011.27	10011 65
2,60011.11	50011.81	10011*48-	20011 69
4,70)11:14	. 500	10011.29	10011.75
2.10011.13	1.10011*33	6 011:30	20011.38
.4,90011 14	1.700	40011.31	10011.77
2,20011.15	4.80011:35	400	10011.80
1,600 11.18	3,20011.86	100	10011.86
800	1,100	20011.35	10011.33
10011.18	6001!:38	100 11.37	
1,900	80011.29	1:0 11:39	1,700 total May.
5,70011.40	40011.40	1.(00,1:40	1,110
8,00011-21	1,00011.11	10011.41	For Juna.
4,500 11.22	80011-42	10011.42	40011.48
300 11.53	8001.41	300	100 11-71
300	000	000	200
500	1 00 000 1 1 2 7	800	200,
1,51011.25	70,900 total Jan.	4:0 11:45	10011.75
2,90011-26		10011.46	10011.75
2,30011.27	For February.	50011.43	20011.78
2,20011.28	100	60011*50	100 11.77
4.60011.49	300	1 20011.51	30011.80
4130011.30	01 200	2.90311.52	£001. 84
3,50011.31	800	1,600	50011.86
2,70011*35	10011.18	40011.54	20011. 9
1, 00 1. 3	1001111	800 11.57	20011.94
1,500 11.3	20011.18	50011.58	2(01:94
1,000, 11 0	400	20011 9	80011.96
no 100 total Dec	40011.19		
93,100 total Dec.	10011-20	50011.60	100
for the second	10011:27	200 11:52	40012 00
For January.	1,40011-29	50011.63	160,12.05
800 0.9	9 500 11.29	20011.61	1 -
8000·9 4,90011·0	0 1,40011.30	10011.66	1 4,200 total June.
1.00	1 50011.31		
10011.0	3 40011.32	14.100 total March.	
	or will show the		•

The following will show the closing market and prices bid for future delivery, at the several dates named :

MIDDLING UPLANDS-AMERICAN OLASSIFICATION.											
	Fri.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.				
Market closad	Higher.	Higher.	Firm, higher.	Lower.	Easy, lower.	Steady, lower.	Steady, lower.				
October		11:43	11.64	11:40	11.37	11.28	1::39				
November		11.51	11.44	11.27	11.12	11-66	11.07				
December	11:43	11:21	11 37	11:17	11:10	11.0:	11.03				
January		11:49	11.99	11.31	11.16	11.07	11.03				
March		11. 8	11.63	11:48	11:40	11.32	11.84				
April		11"66	11.80	1, 39	11.53	11:44	11.47				
Мау	11:74	11.78	11.85	11.78	11.6>	11.56	11*(0				
June	11.92	11.91	13.04	11.81	11.79	11.63	11.75				
Transf.orders.		11.40	11 85	14:45	11.40	11.80	11:40				
Gold	10236	10.%	1(2)4	10296	10236	102 %	103				
Exchanga	4.12	4.12	4 73	4 78	4:76	4.197	4-13%				

THE VISINLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the affoat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Oct. 12), we add the item of exports from the United States, including in it the exports of Friday only.

	1877.	1878.	1078	4074
Stock at Liverpool	481,000		1875.	1874
Stock at London	23,250		611,000	645,000
Stock at House of the second	25,400	33,000	62,000	111,000
Total Great Britain stock	512,250	691,000	P22 000	FEG 000
Stock at Havra	170,000		873,000	756,000
Stock at Marseilles	170,000	192,750	203,750	156,000
Stock at Barcolone	8,500	4,000	4,250	12,500
Stock at Barcelona	51,000	60,000	42,000	58,000
Stock at Hamburg	12,250	10,500	15,000	17,600
Stock at Bremen	54,:50	48,000	36,500	36,250
Stock at Amsterdam	29,750	60,750	57,500	88,250
Stock at Rotterdam	10,250	16,500	9,750	22,000
Stock at Antwerp		17,000	7,000	9,000
Stock at other continental ports.	9,750	14,250	9,000	24,000
Total continental ports	252,500	423,750	889,750	423,000
Total Enropean etocks	884,750	1,114,750	1,062,750	1,179,000
India cotton afloat for Europa	103,000	185,000	242,000	20,000
American cotton affoat for Europe	48,000	79,000	97,000	63,000
Egypt, Brazil, &c., afloat for E'rops	31,000	28,000	36,000	43,000
Stock in United States ports	207,747	830,2 9	264,716	250,380
Stock in U. S. interior ports	. 23,863	40.0-3	8:,098	46,768
United States exports to-day		2,500	10,000	10,000
				11,000
Total visible supplybaics	.1.278.360	1,829,552	1,744,564	1,812,148
Of the above, the totale of Am				1,012,120
	erican and	Othat danceth	mone ate a	8 TOHOWE:
American—				
Liverpool stock	235,000	272,000	252,000	175,000
Continental atocka	265,000	272,000	172,000	183,000
American adoat to Europe	48,010	79,000	97,000	63,000
United States etock	207,747	380,219	264,716	250,880
United States interior stocks		40,083	32,098	46,763
United States exports to-day		2,500	10,000	10,705
omitte caporto to -day		~,000	10,000	10,000
Total Americanbales	779.610	1,045,800	827,814	700 110
	,010	1,010,000	041,014	728,118
East Indian, Brazil, &c				
Liverpool stock	249,000	3.6,000	359,000	470,000
London stock	28,250	83,000	62,000	111,000
Continental atocks	87,500	151,750	217,750	240,000
India affoat for Europe	. 103,000	185,000	242,000	220,000
Egypt, Brazil, &c., afloat	31,000	28,000	56,000	43,000
				40,000
Total East India, &c	. 403,750	783,750	9:6,750	1,034,000
Total American	7.9,610	1,045,802	827,814	728,148
	. 1,0,010	1,010,000	047,019	140,140
Total visible anpplybaics	1 278 861	1,829,552	1,741,564	1 010 140
		4,000,000	4,632,004	1,812,148
Price Mid. Uplande, Liverpool				
- Francisco Podriti	. 6 9-18d.	5 15-16d.	736 d.	8d.

ese figures Indicate a decrease in the cotton in sight to-night

of 551,192 bales as compared with the same date of 1876, a decrease of 466,204 bales as compared with the corresponding date of 1875, and a decrease of 533,788 bales as compared with 1874.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week, and stock to-night, and for the corresponding week of 1876—is set out in detail in the following

	Week e	nding Oct. 1	2, 1877.	Week en	ding Oct. 18	3, 1876.
	Receipts.	Shipments.	Stock.	Receipte.	Shipments.	Stock.
Augusta, Ga	6,853	5,238	2,980	8,66:	8,130	6,204
Columbus, Ga	2,920	2,590	3,298	8,189	2,980	2,635
Macon, Ga	2,712	2,211	2,716	4,300	4,173	4,000
Montgomery, Ala	4,499	3,454	5,003	4,306	3,411	5,097
Selma, Ala	4,257	3,064	8,716	4,899	3,614	5,351
Memphia, Tenn	7,128	4,629	5,530	16,637	12,260	15,212
Nashville, Tenn	375	103	620	1,558	823	1.564
Total, old ports.	28,744	21,289	23,863	43,554	35,391	40,083
Dallas, Texas	2,534	2,556	1,583	2,500	2,366	2,000
Jefferson, Tex	761	349	898	745	577	1,068
Shreveport, La	2,233	3,346	283	2,561	3,186	2,137
Vicksburg, Miss	3,112	2,471	1,285	5,851	4,088	3,339
Columbus, Miss	8 9	337	1,012	1,0%2	1,032	1,349
Enfaula, Als. (est.)		2,455	1,278	2,930	2,720	1,540
Griffin, Ga	911	932	824	1.084	995	959
Atlanta, Ga		1,814	3,552	6,536	4,155	7,420
Rome, Ga	905	731	268	1.870	1,652	1,214
Charlotte, N.C		1,799	517	2.591	2,081	812
St. Louis, Mo		2,909	5,432	6,959	5,362	4,795
Cincinnati, O	381	496	1,598	5,175	4,106	5,561
Total, new ports	24,994	20,278	18,028	39,386	32,320	52,194
Total, all	53,738	41 567	41,591	82,940	67,711	72,277

The above totals show that the old interior stocks have increased during the week 7,455 bales, and are to-night 16,220 bales less than at the same period last year. The receipts at the same towns have been 14,810 bales less than the same week last

WEATHER REPORTS BY TELEGRAPH.—The past week has been almost everywhere very favorable for developing and gathering the crop, except in the northern and northeastern two-thirds of Texas, where there was, on Sunday last, an unusually severe storm, accompanied with very high wind, hail and rain beating out much cotton. Elsewhere picking has progressed finely.

Galveston, Texas.—We have had a shower on one day this week, and on Sunday there was a tornado in, all the northern and northeastern two-thirds of the State, prostrating timber, demolishing many buildings and beating out cotton in the field. Much damage has been done, as the bulk of the crop was open and unpicked. The wind was from the northwest and only amounted to a squall on reaching the Gulf. The thermometer has averaged 73, the highest being 82 and the lowest 64. The rainfall is twenty hundredths of an inch.

Indianola, Texas.—It has rained (sprinkles) on two cays of the week, the rainfall reaching thirteen hundredths of an inch. The thermometer has ranged from 65 to 86, averaging 75. Picking is progressing finely and will soon be finished.

Uorsicana, Texas.—We had a very hard rain here on Sunday; it was an unusually severe storm. Much damage was done to buildings and crops. Average thermometer 68, highest 86 and lowest 53. The rainfall for the week is one inch and eleven hundredths.

Dallas Teras.—We had a tremendous rain here last Sunday:

hundredths.

-We had a tremendous rain here last Sunday; Dallas, Texas.ballas, Texas.—We had a tremendous rain here last Sunday; it was an unusually severe storm of rain, hail and wind, demolishing many houses. The storm was even more severe north and west. Considerable damage was inflicted on the crops, and picking was interfered with, but is now fully resumed. A great deal of cotton has been lost on the ground. The thermometer has ranged from 56 to 83, averaging 76, and the rainfall has been one inch and fatty five hundredths. one inch and forty five hundredths.

Brenham, Texas.—There was an unusually severe storm here

on Sunday of this week, when it rained very hard, with the wind from the northwest. Much damage has been done to the cotton, which was mostly open in the field. Average thermometer 73, highest 85 and lowest 66. The rainfall has reached one incu and

nignest 85 and lowest 06. The rainfall has reached one loca and twenty hundredths.

New Orleans, Louisiana.—There has been no rainfall here this week. The thermometer has averaged 68.

Shreeport, Louisiana.—We have had a storm this week and some damage done, but the weather is now favorable to planters, roads are good, and receipts getting larger. Picking will end earlier than last year. Average thermometer 64, highest 89 and lowest 49. The rainfall has been seventy three hundredths of an line. inch.

Vicksburg, Mississippi.—We have had rain on one day, the rainfall reaching seventy-one hundredths of an inch. The thermometer has averaged 64, the highest being 80 and the lowest.

mometer has averaged 64, the highest being 80 and the lowest 47. Picking is making fine progress.

Golumbus, Mississippi.—The wenther during the week has been pleasant, and picking is progressing well. The rainfall has been filty-five hundredths of an inch.

Little Rock, Arkansas.—The week just closed has been delightful, excepting on Sunday, when it rained—the rainfall reaching one inch and thirty-eight hundredths. The thermometer has averaged 63, the highest heing 86 and the lowest 45. Cotton picking is progressing very satisfactorily.

Nashville, Tennessee.—It has rained on two days of the week, with a rainfall of sixty-seven hundredths of an nch. The thermometer has averaged 57, the extremes being 47 and 67. We have had frosts this week, but not killing frosts.

Memphis, Tennessee.—We have had rain on one day this week, the rainfall reaching sixty-eight hundredths of an inch. Picking

Is progressing finely, and there is a greater effort belog made to save than to market cotton. Average thermometer 59, highest 74 and lowest 43. We had a killing frost last week, which was omitted from the telegram.

Mobile, Alabama.—It has rained severely on one day, but the rest of the week has been pleasant, and picking is making good progress. Average thermometer 63, highest 78 and lowest 52. The rainfall has been fifty-five hundredths of an inch.

Montgomery, Alabama.—It has rained on two days during the earlier portion of the week, but the latter part has been clear and pleasant. Picking is progressing finely. The thermometer has ranged from 48 to 78, averaging 63. The rainfall for the week is nine hundredths of an inch.

Selma, Alabama.—No rain has fallen here the past week, the weather being pleasant and favorable for picking, which is progressing finely.

Madison, Florida.—No rain has fallen the past week. Thermometer has reconstituted in the past week.

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gressing finely.

Madison. Morida.—No rain has fallen the past week. Thermometer—highest, 76; lowest, 62; average, 69. Last week it rained every day, the rainfall amounting to eight inches. The cotton crop will be one-half less than last year. The stormy weather last week injured the crop to a great extent.

Macon, Georgia.—Telegram not received.

Atlanta, Georgia.—It has rained steadily one day of the week, the rainfall reaching eighty-one hundredths of an inch. The thermometer has ranged from 47 to 69, averaging 68.

Columbus. Georgia.—We have had rain on one day this week, the rainfall reaching thirty hundredths of an inch. The thermometer has averaged 66.

Savannah, Georgia.—Rain has fallen on one day to a depth of

Surannah, Georgia.—Rain has fallen on one day to a depth of ten hundredths of an inch, but the balance of the week has been pleasant, the thermometer averaging 65, and ranging from 52 to 85.

Augusta, Georgia.—We have had light rain on two days this week, the raiofall aggregating twenty-seven hundredths of an inch; the rest of the week has been pleasant. Accounts are about the same. Picking is progressing finely, and planters are sending their crop to market freely. Thermometer—highest, 78; lowest, 50; average, 62.

Charleston, South Carolina.—During the earlier part of the week we had a rainfall of one hundredth of an inch, but the latter part has been clear and pleasant. The thermometer has averaged 66, the highest being 81 and the lowest 56.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock Oct. 11. We give last year's figures (Oct. 12, 1876) for comparison:

parlson:

	-Oct.	11, '77,-	-Uct. 12,	76
	Feet.	Inch.	Feet.	Inch.
New Orleans. Below high-water mark	. 11	5	10	3
Memphia Above low-water mark	. 8	4	11	6
Nashville Above low-water mark	. 2	1	1	5
Shreveport Above low-water mark	. 3	2	5	0
Vicksburg Above low-water mark		iasing.	21	1
NY 0 1 1 1 -1 11			~4 10771	

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

COTTON EXCHANGE CROP REPORTS .- Of course, it is impossible for us to give in figures an exact representation of the reports of the Cotton Exchanges. The difficulty arises mainly from the division of some of the States into departments, but in part also from the fact that the reports are inconclusive. As an instance, this month, of the latter difficulty, we would mention the Savanoah report; in that case the committee say, with good reason however, that at the present stage of development they are unable to give a percentage of decrease. But, as it is necessary to fix on some percentage for Georgia in order that our table may be complete, we arbitrarily take 10 per cent, and any person can lessen or increase that percentage according to his Interpretation of the report which we publish in full to-day. That our readers, however, may have before them in each case the authority for the percentages used, we give first the following epitome of the reports of the different exchanges. The portions in quotations are taken from the reports; the portions in italics are our own conclusions from the reports:

North Carolina. -(Nenrolk Exchange.) - "A few report the yield about the same or perhaps a little better than last year, while a majority of the replies report a decrease in the yield of from 25 to 41 per cent." We have averaged the decrease on the above statement at 25 per cent for the state.

repnies report a decrease in the yield through the state of the state.

South Carollina,—(Charleston Exchange.)—"Nine report the yield more than last year, and 74 report less from 5 to 50 per ceut, the average of the State belog 13 per cent below last year."

Georgia—(Savannah Exchange.)—"All the replies indicate a less yield than last year. In some sections the plant is in no condition to make any more, while in others it is growing well and making every day. No correct or even approximate percentage of decrease can be given yet."

For the purposes of our table below, we call the decrease 10 per cent.

Florida.—(Savannah Exchange.)—"With good weather the remainder of the season, the yield of this State will not fall below that of last year."

Alabama.—(Mobile Exchange.)—"Sen pland counties report the yield at 15 per cent less than last year, and 18 prairie or bottom-land counties report 5 per cent more."

(Nashville Exchange.)—"Nine report the yield not so good as last year; 7 about the same, and 6 from 15 to 25 per cent more."

For the purposes of our table below we average the yield for the State at the same as last year.

Jississippi, «New Orleans Exchange.)—"The yield in comparison with last year will fall short about 10 per cent."

(Montie Exchange.)—"6 counties report the yield at 17 per cent less; i at 16 per cent less, and 1 same as last year."

Louisiana.—(New Orleans Exchange.)—"The yield, as compared with last year, is reported to be at least 25 per cent."

Texas.—(Galveston Exchange.)—"The yield, as compared with last year, points to a decrease of at least 25 per cent."

Arkninns.—(New Ohleans Exchange.)—"Except in a few sections, where there were heavy rains in the early portion of the month, the weather during September is reported favorable, and in consequence the effect on the plant is good. The yield compares favorably with last year."
(Memphis Exchange.)—"Averages its department at 5 per cent increase on last year."

We average the State at 5 per cent increase.

Tennossec.—(Nahville Exchange.)—"19 report better yield than last year, 7 a thir i more, and 4 double the yield of last year."
(Memphis Exchange.)—We have not received the full report, but the telegraphic summary averages the department at 5 per cent greater, if frost does not intervene.

We average the State at 10 per cent increase.

Adopting the above as the intention of these various reports, the following result is obtained:

	Yteld in	Percentags	Yield in
STATE.	1876-77.	inc. and dec.	1877-78.
North Carolins	225,000	25 p. c. dec	168,750
South Carolina	. 815,000	13 p. c. dec	274,050
Georgia	478,000	10 p. c. dec	430,200
Flortds	. 55,000	Same as last yr.	55,000
Alabama	. 560,000	6 p. c. dec	560,000
Mississippi	. 639,000	10 p. c. dac	575,100
Louisians	. 578,000	25 p. c. dec	433,500
Texas	. 735,000	25 p. c. dec -	551,250
Arkansas	. \$90,000	5 p. c. icc	619,500
Tennesses	3'0,000	10 p. c. tnc	841,000
Total	4,485,000	10 p. c. dec	4,008,350

This gives us a crop, according to the opinion of the Cotton Exchanges, of 4,008,350 bales. We make no account (for the purposes of this compilation) of the changes in acreage from last year, for the reason that the Cotton Exchange reports state the yield of the State, and not the condition of the plant, as will be seen by a reference to them.

COTTON EXCHANGE REPORTS FOR OCTOBER.—The following are the Cotton Exchange reports for October, issued this week:

Norfolk Department.

Norfolk Department.

The Norfolk Cetton Exchange (H. S. Reynolds, Chairman; Asa Biggs, and C. W. Grandy, Committee on Information and Statistics) issues the following report, covering the State of Virginia and the following Counties in North Carolina: Rutherford, Lincoln, Catawba, Rowan, Davidson, Iredell, Burke, Wilkea. Caldwell, Alexander, Davie, Forsythe, Yadkin, Stokea, Surrey, Rockingham, Caswell, Person, Granville, Warren, Frankliu, Nash, Wake, Hyde, Pitt, Green, Cartaret, Craven, Beanfort, Tyrrel, Washington, Marlin, Bertle, Chowan, Pasquotank, Camden, Curriinck, Gates, Hertford, Northampton and Halifax.

North Carolina and Virginia .- 30 replies from 18 counties.

All the replies report the weather in September as very rainy and stormy to the injury of the plant. Considerable damage has been caused by the recent atorms; some from rust and ret; very little, if any, injury caused from worms. Picking has heen very much retarded, being from 10 12 days behind last year. The yield this year will be on an average about 175 to 200 pounds of lint cotton to the acrc. As compared with last year, the yield is con idered by a few to be about the same or perhaps a little butter, while the majority of the replies report a decrease in the yield of from 25 to 40 per cent.

Charleston Department

covers the State of South Carolina, and is prepared and issued by the Charleston Cotton Exchange, through their Committee on Information and Statistics, composed of Jas. S. Murdoch, Chairman, Robert D. Mure, J. W. Lewis, L. J. Walker, J. Adger Smyth.

South Carolina.—83 replies from 30 counties.

The weather is reported mest of the month wet and stormy, retarding the maturity of the top crop where it had not been destroyed by previous drouth. There has been little or no damage by worms in upland cotton; hat rust, rot and storms have injured the crop very seriously, both in quantity and quality, beating out cotton that was open, damaging the staple and making much standy cotton. Picking is reported as making good progress by 30, who state that from a quarter to a half of the crop is gathered, and very backward by 57, wet weather interfering. The estimates of the yield vary from 100 to 250 pounds of list p-r acre, the average heing 150 p nuds. Nine report the yield as more than last year, and 71 less from 5 to 50 per cent, the average of the State being 13 per cent helow last year.

Savannah Department.

This report covers Northern, Middle, and Southwestern Georgia (being all of Georgia, except the 28 counties in charge of the Augusta Cotton Exchange) and the entire State of Florida. The report is prepared and issued by the Savannah Cotton Exchange, through their Committee on Information and Statistics, composed of J. H. Johnston, B. A. Hart, Clavine Phillips, J. J. Wilder and L. G. Young.

Georgia .- 93 replies from 55 counties:

Georgia.—93 replies from 55 counties:

In the early part of the month the weather was dry and warm, remainder rainy, with heavy winds for three days—18th, 19th and 20th, in the southwestern portion of the State. The wet season has caused in some sections a new growth, but it is too late for any benefit to be derived therefrom. There has been little or no damage from worms, but the atorms have injured the quality, and portions of the coiton open in the fields have heen beaten out and destroyed. The principal complaint is from rnat, and this is very general. Picking progressed rapidly up to the middle of the month; since then little has been done. All the replies indicate a less yield than last year. In some sections the plant is in no condition to make any more, white in others it is growing well and making every day. On such crops so much depends apon the immediate sea-on that is shead of us, and the time that a killing frost appears, that no correct or even approximate percentage of decrease as compared with last year can be given in this report.

Fiortida.—25 renlies from 13 counties:

appears, that no correct of ever approximate processes appeared with last year can be given in this report.

Fiorida.—25 replies from 13 counties:

The first part of the month was dry and favorable. During the last 15 days incessant rains and high winds prevailed, preventing picking. Much has been beaten out and destroyed, and the quality of thit open an i remaining in the fields much injured. The rainy season has caused the plant to take a second growth and throw off the fruit, by ught forward the worm, and increased theru t. A month sgo there was a fine prospect in this late and a much larger yield than last year was looked for. The damage now from words, rust and storms is estimated at from 15 to 20 per cent. Farmers had made good progrees in picking up to the date the storms commenced. During the wet weather work was sn-pended, and much of the cution open in the fields has been lost. It is difficult at this time to estimate either the yield per acre, or to campare it with the crop of last year. The seasons up to the middle of September were more favorable than last year, and, with a larger acreage, a larger crop than last year's was expected. It is fair to en imate, however, with good weather the remainder of the season, that the yield of this State will not fair below that of last year.

Mobile Department

Mobile Department covers the State of Alabama as far north as the sammit of the Sand Moantains, and the following counties in Mississippi: Wayne, Clarke, Jasper,

Lauderdale, Newton, Kemper, Nesholso, Noxubee, Winston, Lowndes, Oktihiba, Colfax, Monroe, Chicasaw, Itawamba, Lee, Poniotoc, Prentiss, Alcorn and Tishamingo. The report is prepared and issued by the Mobile Cotton Exchange, through their Committee on Information and Statistica, composed of T. K. Irwin, chairman, Julius Buttner, A. M. Willmarth, J. C. Bush and S. Hans.

Alabama .- 94 letters from 41 counties:

The weather was favorable during the first half of the month, but wet and stormy during the last half, ransing shedding and rotting of boils, damage to quality, and stimulating a second growth. In 20 counties no percentage of damage is given, and in 21 the average loss is about 16 per cent. Picking has been slow on account of inclement weather. Some counties report fair progress. The yield per acre will average about 350 pounds of seed cot on. The yield is estimated in 28 upland counties at 15 per cent less than last year, and in 13 prairie or bottom land counties at 5 per cent more.

Missigning 40 coulties from 10 counties.

Mississippi.—49 replies from 18 counties.

The weather in September was the same as in Alabama, producing the same effects; damage estimated at about 16 per cent on an average; Picking has been very slow on account of wet, stormy weather. The yield per acre will average about 400 pounds seed cotton. In 16 counties the average yield is estimated at 17 per cent less than last year; in one, Itawamba, at 16 per cent, and in one, Tishamingo, at the same as last year.

New Orleans Department

covers that part of the State of Mississippi not apperlined to the Memphis and Mobile Cotton Exchanges; the entire State of Louisiana and the State of Arkansas, conth of the Arkansas River. The report is prepared and issued by the New Orleans Cotton Exchange, through their Committee on Information and Statistics, composed of Harricon Watts, Chairnan, L. F. Berje, E. F. Golsan, William A. Gwyn, Edward Morphy, R. C. Cammack, and L. Lacombe.

Louisiana.-62 replies, of the average date of September 30, received from thirty-two parishes:

They report the weather during the past month as universally unfavorable from toe much rain, causing the plants to ched its bolls. Damage is reported from storms, rast and rot, and in some parishes from warms. The estimated injury is about 31 per cent. Picking is progressing finely, and the yield, as compared with last year, is reported to be at least 25 per cent less.

Mississippi.—Seventy-seven reports from 31 counties, dated from September 27 to October 4:

Too much rain is generally reported in the early part of September. In the latter part of the month the weather was dry and more favorable to the plants. Considerable damage is reported in a large portion of the State from worms, rust and storms, while in a few sections no damage has been done. Picking is progressing slowly, and the yield, in comparison with last year, will fall short about 10 per cent.

Arkansas .- Thirty six answers from 23 counties, of the average date of September 27:

Except in a few sections where there were heavy rains in the early portion of the month, the weather during September is reported favorable, and in consequence the effect on the plant is good. Many complain of rust, shedding and worms, but the damage from these causes does not appear to exceed 8 per cect. Picking is progressing rapidly, and the yield compares favorably with last year. with last year.

Galveston Department

covers the State of Texas, and was prepared and issued by the Galveston Cotton Exchange, through their Committee on Information and Statistics, composed of John Focke, Chairman, J. M. King, H. I. Anderson, Charles Vidor and H. Dreier.

The character of the weather and its effects on the crops since September 1 has been favorable in 54 counties and unfavorable in 7. There has been no additional danage to the crop by worms since the last report. Picking is progressing rapidly, showing that one-half of the crop has already been picked. The yield, as compared with last year's, points to a decrease of at least 25 per cent.

Nashviile Department

covers Middle Tennessee east of the Tennessee River, and the following Counties of Alabama:—Landerdale, Franklin, Colbert, Lawrence, Morgan, Limestone, Mad.son, Marshall, Jackson, DeKalb and Cherokee. The report is prepared and issued by the Nashville Cotton Exchange, through their Committee on Statistics and Information.

Tennessee .--

Of 30 replies from middle Tennessee to the Nashville Department of the Cotton Exchange, 26 report very favorable effect of weather upon cotton, and bolls opening finely; 25 damage by worma, and 3 by rus; 18 report picking progressing slowly and 11 finely; 23 report from 600 to 700 pounds per acre of seed cotton; and 13 report from 400 to 600; 19 report a better yield than last year; 7 a third more, and 4 double the yield of last year.

North Alabama .-

of 22 replies from Norih Alabama, 17 report the unfavorable effect of much raio, retarding the opening of the bells. and 6 report a favorable effect; 10 report no damage, and 12 serions damage by rust; 19 report picking progressing slowly, in consequence of the backward season; 16 report from 30 to 500 pounds of seed cotton per agree, and 6 from 500 to 600 pounds; 9 report the yield not see good as last year, 7 about the same, 6 from 15 to 25 per cent more than last year.

Memphis Department

covers the State of Tennessee, west of the Tennessee River, and the following counties in Mississippi: Connoma, Panela, Lafayette, Marshall, De Soto, Tunica, Benton and Tippah, and the State of Arkansas north of the Arkansas River. The report is prepared and issued by the Memphis Cotton Exchange, through their Committee on information and Statistics, composed of Sam. M. Gates, Chairman; J. T. Fargason, Benj. Babb, Chns. G. Fisher, J. M. Fowlkes, David P. Hadden, A. G. Harris.

West Tennessee.—47 replies.

North Mississippi.-51 replies.

Arkansas. -54 replies.

The majority report unfavorable weather, rains retarding the majority of the crops. The average damage by worm, rust and rot is 6 per cent. The average of general picking is September 23. It is estimated that the yield will he 5 per cent greater than last year, it frost does not intervene. The possible damage by frost is estimated as 8 per cent greater than last year. The crop is generally later than usual in ma uring, but will be fully saved. The cern crop is not so good as last year. The prospective increase on the acreage of wheat, rye and grasses is 13 1-3 per cent.

ACTUAL TOTAL YIELD BY STATES AND YIELD PER ACRE FOR A SERIES OF YEARS—We propose to issue early in December a book on cotton which will contain such a collection and analysis of facts with regard to past cultivation and consumption as will, we think, make it invaluable to producers and dealers. Our information on the subject of weather and growth will all be new, and furnish, if not a safe guide, certainly a great help in

making fall estimates of growing crops. We refer to the book now simply for the purpose of giving the following table, which has been prepared for it and which we publish to-day, because we notice some of the Cotton Exchanges are beginning to report the yield per acre, and these figures will, on that account, be useful to our readers for comparison. The table as we have it extends back to 1869, but we only include here four years, as we have not room for more:

	TION.	Pounds per acre.	194	177	129	165	140	156	105	0.550	194	188	169	ports
1873-74.	PRODUCTION.	Total Bales.	265,000 194	320,000	500,000	75,000 165	575,000 140	. 675,000 156	510,000	200,000	420,000	300,000 188	4,170,000	of the li
18	Total Acreage.		600,000	866,000	1,700,000	200,000	1,800,000	1,900,000	1,100,000	1,000,000	950,000	700,000	10,816,000 4,170,000 169	net weight
	ION.	Pounds per acre.	203	183	122	110	127	129	199	200	185	100	151	verag
1874-75.	PRODUCTION.	Total Balcs.	273,000	360,000	460,000	55,000	520,000	550,000	520,000	535,000	400,000	160,060	3,833,000	near the a
18		Total Acreage.	591,000	866,000	1,650,000	220,000	1,800,000	1,880,000	1,150,000	1,175,000	950,000	700,000	10,982,000	being very
	ox.	Pounds per acre.	185	153	109	117	143	155	529	234	260	202	177	that,
1875-76.	PRODUCTION	Total Bales.	260,000	330,000	420,000	000'09	000,009	620,000	650,000	000,069	650,000	339,000	4,669,000	ounds net,
181		Total Acreage.	620,000	950,000	1,700,000	.225,000	1,850,000	1,900,000	1,250,000	1,300,000	1,100,000	740,000	11.635,000 4,669,000	tals at 440 l
	ox.	Pounds per acre.	163	148	133	109	130	146	500	246	238	184	171	ove to
1876-77.	PRODUCTION	Total Balcs.	225,000	315,000	478,000	55,000	260,000	639,000	578,000	735,000	290,000	310,000	4,485,000	oales in ab
18		Total Acreage.	607,600	931,000	1,581,000	002,022	1,887,000	000,616,1	1,212,500	1,313,000	1,089,000	740,000	11,500,600 4,485,000	eraged the l
	STATES.		North Carolina	South Carolina	Georgia	Florida	Alabama	Mississippi	Louisiana	Texas	Arkansas	Tennessoe	Total	TT We have averaged the bales in above totals at 440 pounds net, that being very near the average net weight of the imports

The foregoing gives the production, both total and per acre, of each State for each year named, with also the actual acreage planted.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been —— bales shipped from Bombay to Great Britain the past week, and —— bales to the Continent; while the receipts at Bombay during this week have been 2,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Oct. 11:

Shipments since Jan. 1— Receipts.—

Great ConGritsin. Tinent. Total. Week. Jan. 1.

76,000 411,000 788,000 926,000 6,000 1,000,000

01,000 417,000 1,221,000 3,600 1,213,000 Shipments this week-Great Con-Britain, tinest, Total. Shipment Total. Total. 376,000 411,000 788,000 801,000 417,000 1,221,000 417,000 1,221,000 1877.... 1876.... 2,000 1875.... 2,000 2,000

From the foregoing it would appear that, compared with last year, there has been a decrease of 12,000 bales in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a decrease in shipments of 138,000 bales, compared with the corresponding period of 1876.

GUNNY BAGS, BAGGI'G, &c.—For bagging there has been but little doing since our last report, and but few changes are to be noted. The sales are in small parcels for present wants. There are no round lots being taken that we hear of, and the general asking price is still 12@12\frac{1}{2}c. as to quality, though we hear that parcels might be had a shade less. Butts have been in moderate request, and we note sales of 1,000 bales, at 3\frac{1}{2}\text{G}_2\frac{1}{2}c.; and these figures are quoted by dealers at the close, with only a small demand from manufacturers. demand from manufacturers.

THE EXPORTS OF COTTON from New York, this week, show a decrease, as compared with last week, the total reaching 9,421 bales, against 10,212 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1877; and in the last column the total for the same period of the previous year:

Exports of Cotton(bales) from New York stace Sept. 1, 1877

		WEBE	BRIDING		Total	Same period	
HIPORTED TO	Sept.	Sept.	Oct.	Oct. 10.	date.	year.	
LiverpoolOther British Poris	1,161	2,968	9,110	8,750	26,436 1,585	39,491 500	
Total to Gt. Britain	1,101	2,958	9,110	8,750	28,021	39,991	
HavreOther French porta	91	•••		571	591	3,617	
Total French	16			871	593	3,617	
Bremen and Hanover Hambarg Other ports	****		1,102	200 100	369 100 5,002	1,600 389 900	
Total to N. Europe.			1,102	.300	5,462	2,899	
Spain, Oporto & Gibraltar &c	****	••••	••••	****	•••	• • • • • • • • • • • • • • • • • • • •	
Total Spain, &c		••••	• • • •				
Grand Total	1,195	2,963	10,212	9,421	31,076	46,497	

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the past week, and since Sept. 1, '77:

	RECE'TS PROX	BOS'	row.	PHILAT	ELP'IA	BALTIMORE.		
RECE TE PROM	Thie Since week. Sept. 1.		This Since week. Sept.1.		Thie Sinc week. Sept.		This week.	Since Sept.1
New Orleans	3,610	16,854						
Texas	1,374	5,418	1,560	1,896	1,213	2,217	356	1,378
Mobile	9,308	13,577	1,300	1,000	1,410	2,011	0.00	1,010
Fiorida	2,000	10.263		••••	• • • • •			: :01
N'th Carolina.	707	1,543	****				417	595
Virginia North'rn Ports	3,154	5,363 296	836 1,888				1,197	2,133
Tennessee, &c	98	825	90		162	568		• • • •
Foreign	196	1,144	• • • •	••••				
Total this year	15,139	56,800	4,434	11,378	1,405	2,785	2,000	5,412
Poisliast year.	25,936	107,399	4,477	11.039	831	2,955	2,598	6,126

SHIPPING NEWS.—The exports of cotton from the United states the past week, as per latest mail returns, have reached 10,807 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the Chronicle last Friday. With regard to New York, we actually to the manifests of all vessels cleared up to Wednesday night of this week.

The particulars of these shipments, arranged in our usual form, re as follows:

ew York		Havre. 371	Bremon. 200	Ham- burg. 100	Vera Cruz.	Tetal. 9,421 178
lltimore	895	* * * *			****	525
bston	681					682
ailadelphia	1					1
Total	9,958	871	200	100	178	10.807
D -1 1	. 11		7 . 7			

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Below we give all news received to date of disasters, &c., to ssela carrying cotton from United States ports:

DIEL, str. (Br.), at Liverpool, Sept. 27, from New Orleans, was in collision of Grosby Lightchip, with the bark Try (Br.), from Newcastle, N.B., and had port bow smashed and rigging and rail on port side carried away. The T. lost jibboom and head gear and is said to be considerably damaged.

26th off Crosby Lightchip, with the bark Try (Br.), from Newcastle, N.B., and had port bow amashed and rigging and rail on port side carried away. The T. lost jibboom and head gear and is said to be considerably damaged.

AONOLIA, str. (1,66 tons), belonging to the Savannah Steamship Company of Savannah, Daggett, from Savannah, Sept. 27, with 929 bales upland cotton, 9 beles Sea Island cotton and general merchandise, for New York, foundered off Cape Hatteras on the 50th. Capt. Daggett, of str. Magnolia, reports: left Savannah at noon Sept. 27 for New York; 28th, took heavy squalis from W.N.W.; 29th, wlad N.E. moderate, at 3 P. M. increasing and squally; 80th, 4 A. M., discovered vessel leaking; started pumps, but cond not gain say; about 5 A. M. the fire-room floor gave way; 8 A. M. the water put out the firer; then started a gang on each side balling with buckets, the pumps being choked up, and the water gaints eit the time; at 2 P. M. prevared to abandon her, and at 6 P.M. all hands were on board the bark Stralsand (Ger.), Ochiberg, from Baltimore to Elsinore, and were transferrod to pliet boat E.C. Koight, which arrived at Delawaro Breakwater, 10:20 A. M., Oct. 3. Whee the steamer was abandoned, she had 12 feet of water in hold. The M. was a sidewheel steamer of 1,061 tons, built at New York in 1852, and for some years employed in Mesars. Murray, Ferris & Co.'s line betwen this port and Sav. nnah.

**SSACHUSETTS, Str., (of the Providence & Stonington Line), from New York for Providence, went ashore at Mose's Point, near Rocky Point, Long Island, during a gale night of Oct. 4. The steamer strack at 12 o'clock. Part of her cargo was thrown overboard in order to fighten her sufficiently to get her off, but without auccess. She has a sharp rock beneath her bow and another about amidship. Wrecke's have charge of her. Further examination of the hall by divers indicates that the dsmage is scrious. There are many breaks in her hottom. The wreckers are endeavoring to pump her out.

-Liverpool, Liavre, Bremen, Ham										
	Steam.	Sail.	Ste	am. S	ail.	Steam.	Sail.	Steam.	Sail.	
	d.	d.		c.	c.	C.	C.	C.	C. C.	
Saturday		% comp.		omp.	_	% comp		1 comp.	-@-	
Monday		3 comp.		omp.	-	18 comp		I comp.		
Tuesday		14 comp.		omp.		% comp		1 comp		
Wedn'day.		% comp.		omp.	-	% comp.		1 comp.		
Thursday	5-16@-	* comp.		omp.	_	% comp.		1 comp.		
Friday	5-1673-	* comp.	% C	omp.	_	% comp.		1 comp.	-0-	

Cotton freights the past week have been as follows:

LIVERPOOL, October 12—4:30 P.M.—By CABLE FROM LIVER-POOL.—Estimated sales of the day were 8,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales 5,400 bales were American. The weekly movement is given as

	Sept. 21.	Sept. 28.	Oct. 5.	Oct. 12.
Sales of the weekbales.	83,000	73,000	77,000	83,000
Forwarded	3,000	11,000	10,000	2,000
Sales American	43,006	45,000	43,000	48,000
of which exporteratook	5,600	7,000	5,000	7,000
of which speculators took	11,000	9,000	7,000	14,000
Total stock, actual	690,000	593,000	\$35,000	484,000
do estimated		633,000		
of which American actual	405,000	807,000	270,600	235,000
do do estimated.		859,000		
Total import of the week	23,000	24,000	8,000	25,000
of which American	3,000	5,000	5,000	10,000
Actual export	6,000	7,000	5,000	6,000
Amount afloat	96,000	77,000	88,000	93,000
of which American	16,000	14,000	20,000	84,000

The following table will show the daily closing prices of cotton for the week:

wise stated.

Oct. delivery, 5%@17-82@9-16d.
Nov. delivery, 6 17-32@9-16d.
Oct.-Nov. del., 6%@17-32@9-16d.
Nov.-Dec. delivery, 6%d.
Nov.-Dec. delivery, 6%d.
Jan.-Feb. shipment, new crop, sail, 6%d.
Jan.-Feb. delivery, 6%d.
Oct. delivery, 6 19-32d.
Sept.-Oct. shipments, new crop, sail
omitted, 6 9-16d.

SATURDAY.

Oct.-Nov. shipm't, new crop, sail, 6%d.
Nov.-Dec. shipm't, new crop, sail, 6%d.
Oct. delivery, 6 19-32d.
Oct. delivery, 6 9-16d
Dec.-Jan. shipm't, new crop, sail, 6%d.

Oct. delivery, 6 11-16d.
Nov. delivery, 6 21-32d.
Oct.-Nov. delivery, 6 %d.
Nov.-Dec. delivery, 6 %d.
Jan.-Web. delivery, 6 9-32d.
Jan.-Web. delivery, 6 9-16d.
Oct.-Nov. shipment, new crop, sail, 6 9-16d.
Nov.-Dec. shipment, new crop, sail, 6 9-16d.
Oct.-Nov. shipments, Orleans, Low Mid. clanse, sail, 6 %d.
Tuesi

Oct.-Nov. delivery, 6 11-16d.

Nov.-Dec. delivery, 6 11-16d.

Dec.-Jan. delivery, 6 9:10d.

Oct.-Nov. shipments, sail omitted, 6 19-32d.

Nov.-Dec. shipment, sail, 6%d.

Dec.-Jan. shipment, sail, 6%d.

Dec.-Jan. shipment, sail, 6%d.

Oct.-Nov. delivery, 6 11-16d.

WEDNE

Oct. delivery, 6 9-16d. Nov. delivery, 6 9-16d. Oct.-Nov. delivery, 6 17-32@6 15-32d. Nov.-Dec. delivery, 6 16/3-3127-16@ 13-32d.
Dec.-Jan. dellvery, 6 13-32@3%@11-31d.
Jan.-Feb. dellvery, 6 %d.
Oct.-Nov. shipment, sail, 6 13-32 l.
Nov.-Dec. shipment, sail, 6 13-32@3%d.
Dec.-Jau. shipment, sail, 6 3%d.

Monday.

Oct. delivery, 621-33@%d.
Nov. delivery, 64d.
Dec. Jan. delivery, 6 17-32d.
Nov.-Dec. delivery, 6 9-16d.
Nov.-Dec. shipment, new crop, sail, 6 17-32d.
Dec.-Jan. shipment, new crop, sail, 6 17-32d.
Nov.-Dec. delivery, 6 19-32d.
Dec.-Jan. delivery, 6 9-16d.
Low
Feb.-Mar. delivery, 6 17-32d.

Nov.-Dec. delivery, 6 21-32@11-16d.
Dec.-Jan. delivery, 6 54d.
Oct. delivery, 6 23-32d.
Nov.-Dec. delivery, 6 21-32d.
Dec.-Jan. delivery, 6 19-32d.
Dec.-Nov. shipment, new crop, sail, 6%019-32d.
Feb.-Mar. shipm't, new crop, sail, 6%d.
Oct. delivery, 6 11-18d.
Nov.-Dec. delivery, 6 94d.
Dec.-Jan. delivery, 6 94d.
Dec.-Jan. delivery, 6 916d.
Oct.-Nov. shipment, sail, 6 9-16d.
Dec-Jan. shipment, sail, 6 17-32d.

Oct.—Nov. delivery, 6 11-16d.

Oct. delivery, 6 17-32d.

Nov. delivery, 6 19-32@9-16@\dd.
Nov. Dec. delivery, 6 9-16@17-32@\dd.
Dec.—Jan. delivery, 6 9-16@17-32@7-16d.
Jan.—Feb. delivery, 6 13-32@7-16d.
Oct.—Nov. shipments, new crop, sail, 6 18-32d.
Oct.—Nov. shipments, new crop, sail, 6 18-32d.
Jan.—Feb. delivery, 6 18-32@7-16d.
Oct.—Nov. shipments, new crop, sail, 6 18-32d.
Jan.—Feb. shipment, new crop, sail, 6 18-32d.
Jan.—Feb. delivery, 6 18-32d.
Nov.—Dec. delivery, 6 18-32d.
Jan.—Feb. delivery, 6 18-32d.
Jan.—Feb. delivery, 6 18-32d.
Nov.—Dec. delivery, 6 18-32d.
Oct.—Nov. shipment, new crop, sail, 6 13-32d.
Oct.—Nov. shipment, new crop, sail, 6 13-32d.
Oct.—Nov.—Dec. delivery, 6 18-32d.
Jan.—Feb. delivery, 6 18-32d.
Oct.—Jan. delivery, 6 18

THURSDAY.

Jan.-Feb. shipment, sail, 6%d.
Oct.-Nov. shipment, Orleans, low mid
clanse, sail, 621-324.
Oct.-Nov. delivery, 67-16d.
Nov.-Dec. delivery, 613-326,7-16d.
Dec.-Ian. delivery, 613-326,7-16d.
Dec.-Jan. delivery, 6%d.

Nov. delivery, 6% 11-32d.
Oct.-Nov. delivery, 6 13-32@ 14@ 11-32d.
Nov.-Dec. delivery, 6 3-16@ 11-32d.
Dec.-Jan, delivery, 6 3-16@ 11-32d.
Jan.-Feb. shipment, new crop, sail, 6 11-32d.
Cct.-Nov. delivery, 6 5-16d.
Nov.-Dec. shipment, new crop, sail, 6 11-32d.-5-16d.
Dec.-Jan. shipment, new crop, sail, 6 11-32d.-6 11-32d.-6 11-32d.
Nov.-Dec. delivery, 6 5-16d.
Nov.-Dec. delivery, 6 5-16d.
Nov.-Dec. delivery, 6 5-16d.
Nov.-Dec. shipments, new crop, sail, 6 9-82d.
6 9-82d.

BREADSTUFFS.

FRIDAY, P. M., Oct. 12, 1877.

The flour market 'opened the week stronger, with a better and general demand, and part of the decline noted in our last was recovered. The improvement was, however, due more to the higher markets for wheat, and the consequent making up of prices by holders, than from any urgency of demand or deficiency in supplies. Production is very large all over the country, but the poorer qualities are not over plenty. Rye flour and corn meal have latterly been dull. To-day, the market was quiet; in some cases prices were cheaper.

The wheat market opened buoyant and there was a partial "corner" on prompt deliveries: No. 2 red winter advanced to \$1 53 and No. 2 Milwaukee to \$1 39, with much excitement, but a decline soon set is, and yesterday No. 2 red winter sold at \$1 45 and No. 2 Milwaukee at \$1 37. The speculation for future delivery has been comparatively slow. Receipts at the Western markets continue excessively large, and supplies begin to accumulate on the seaboard. To-day, there was no essential change; sales of No. 2 red at \$1 47\frac{1}{2} for October, and No. 2 spring at \$1 33 @1 33\frac{1}{2} for November.

Indian corn has been more firmly held, but an advance early in the week was not fully supported. The demand has been but moderate, and especially is home consumption reduced by the relative cheapness of oats; but receipts at the West are much smaller than last year, and sales for the future are at or above spot prices. To-day, the market was steadier at 59½@50½c. for prime mixed on the spot and 60½@60½c. for November.

Rye has declined, and No. 2 Western sold yesterday at 70c., and to-day prime State sold at 78c. Barley has been more active, there being notably large sales of No. 2 Canada West at 87c., and to-day No. 1 Canada sold at 95c. Oats have been moderately active at about steady prices, No. 2 closing at 34½c. for mixed and 37c. for white.

The following are the closing quotations:

THE TORIGINATE TO		A	
FLOUR.	1	GRAIN.	
No. 2 19 bbl. ;	3 25% 4 50	Wheat-No.8 apring, bosh \$1	
Soperfine State & West-	4	No. 2 spring 1	257 1 87
ern	6 102 5 60	No. 1 spring 1	897 1 41
Extra State, &c	5 802 6 10	Red Winter 1	40@ 1 48
Western Spring Wheat		Amber do 1	40 2 1 50
extras	5 900 6 20	White 1	470 1 :5
do XX and XXX	6 25 6 7 75	Corn-West'n mixed, new	28 20 60
dowinter X and XX	6 (0% 7 75	Yellow Western,	55@ 60
do Minnesota patents	7 2500 9 25		@
City shipping extras	6 850 6 65	Rye	68 20 79
City trade and family		Oata-Mixed	32 7. 36
brands.	7 00 2 7 75	White	35 70 43
Southern bakers' and fa-		Barley-Canada West	E5 7 95
mily branda	6 8572 8 (0	State, 2-rowed	70 3 73
Southern shipp'g extras		State, 4-rowed	78.00 8
Rye flour, apperfine	4 257 4 65		653 65
Cornmeal-Western, &c.	2 70.0 3 10		00@ 1 15
Corn meal—Br'wine. &c.		Peas-Canada, bond&free	85 2 1 10
COLD INCOL. DI MINC. CO.			

The movement in breadetuffs at this market has been as follows:

RECEIPTS AT NEW	YORK	EXPORTS FROM	KEW YORK
1877	Same	1877	15.6.
For the Since	time	For the Since	For the Since
week. Jan. 1.		week. Jan. 1.	week. Jan. 1.
Flour, bble. 90,218 2,241.165	2,913,316	45,616 932,320	32,570 1,484,505
C. meal, ' . 3,410 179,257			2,093 134,914
Wheat, bus.1,051,070 10.071,163	19.531 764	962,565 10,397,631	285,065 19,835,668
Corn, 648,708 27,223,415	19 658 912	801,579 19,931,141	610,469 13,787,141
Rye. 77,664 1,276,974	905 690	129,243 1,832,309	784,121
Rye. 177,664 1,276,974	2,826,576	803,166	
Barley. " . 316,420 8,108,435	9,082,423	2,711 157,955	1,623 459,618
Oats 471,567 8,369,759	3,004,940	2,111 104,300	1,000 300,010

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER FORTS FOR THE WEEK ENDING OCT. 6, 1877, AND FROM JAN. 1 TO OCTOBER 6.

	Flour,	Wheat	Corn,	Octs.	Barley,	Rye,
	bbls.	bush.	bush.	bash.	bush.	bush.
	(196 lbs.)		(56 lbs.)	(32 lhs.)	(48 lba.)	(56 lbs).
At—	44 008				266,952	64.287
Chicago	44,035	1,279,430	1,141.341	520,819		
Milwankee	58,177	1,478,164	31,550	66,870	173,220	14,920
Toledo		277,352	- 235,506	48,224		8,523
	80079	287,432	1,997	25,577	2,775	
Detroit	4 200	10,433	10,150	83,450	1,200	400
Cleveland	00.050	177,626	203,773	144,767	59,540	7.955
St. Lools	33,950					
Peoria	2,010	18,000	105,400	161,700	25,700	16,400
Total	154,197	3,526,637	1,732,720	989,937	529,387	107,495
Direction or month		3,582,596	1,965,718	1,187,688	499,706	122,906
Previous week		2,213,017	2,684,828	672,086	583,223	123,838
Corresp'ng week.	76. 130,566					71,358
		2,628,783	784,922	951,807	637,667	
Tet. Jan.1 to Oct.	6 9 919 539	31.533.355	85,120,341	18,609,827	5,218,862	4,267,083
100 000	2 699 303	97 193 678	62,853,139	19 092 698	4.418.009	1 649 304
Bame time 1878	0,066,000	40 000 504	00,000,100	10 000 705	9 000 714	9 170 900
Same time 1875	8,390,898	45,501,503	33,001,101	21 400 000	0 010 000	1 140 000
Same time 1874	4,500,000	60,306,676	49,000,100	21,405,325	9,019,000	1,100,000
	THE CALL !	ATTA CITE A	IN PROM	TO THE SPITE	DN TAR	E AND
SHIPMENTS OF	FLOUR A	ND GILA.	EM PROM	AL END TEN	TAT LIAM.	E STAD
DIVER P	ORTS FOR	THE WI	EEK END	ED OCT,	6, 1877	
TELADIC T						

	Floor, bbls. 165,029	Wheat, bush. 8.569.950	Corn, bosh. 1.417,198	Oate, bush. 845.931	Barley, bush. 228,848	Rye. bash. 85,489
Oct. 8, 1877 Sept. 29, 1877 Cor. week '76 Cor. week '75	164,937 159,518 145,620	2,259,285 1,651,249 1,999,384	1,638,953 2,452,633 1,063,884	848,633 894,891 866,062	291,515 176,659 188,189	69,392 84,520 69,739
Cor. week '74 Cor. week '78 Cor. week '72	119,967 147,623	2 704,792 2,599,162 1,919,004	945,930 1,838,781 1,445,924	587,415 622,910 725,001	141,158 318,850 461,151	17,976 63,677 33,675

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED OCT. 6, 1877.

At-	Flour,	Wheat,	Corn,	Oats,	Bariey,	Rye,
New York	92,918	965,703	739,118	840,510	267,510	81,929
Boston	61,734	120,400	61,468	197,665	30,000	
Portland	1,530		5,500	1,200	0.000	20,349
Montreal	.33,943	783,115	90,909 659,800	1,704 164,900	8,680	20,090
Philadelphia	50,220 18,722	889,700 3£0,200	161,309	18,000	1	2,000
Raltimore	4,548	2,808	8,682	16,856		
				# 40 07F	001 100	TO A OPES
Total	269,635	2,911,921	1,740,777	740,335 723,169	301,190 142,208	92,101
Previous week	223,511	2,951,780	1,833.232 2,070,658	656,414	218,473	67,565
Cor, week '76	257,510	1,075,090	*10101010	000,113	~20,710	01,000

THE VISIBLE SUPPLY OF GRAIN, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit on the Lakes, the New York canals and by rail, Oct. 6, 1877, was as follows:

ı		уг деат,	COLH,	Oats,	Dariey,	Trye.
i		bush.	hush.	bush.	bush.	bnsh.
ł	In store at New York	288,698	2,975,828	891,825	69,046	28.526
ı	In store at Albany	2,200	22,000	22,000	59,000	54,100
l	In atore at Buffalo	595,095	782,363	224,574	51,653	38,241
i	In etore at Chicago	730,235	1,278,5 0	359,147	597,104	104,353
i	lo atore at Milwaukee	339,598	55,542	55,966	234,789	29,223
ı	In atore at Dulnth*	55,600		****		
l	In store at Toledo	327,000	651,000	149,000		
i	In store at Detroit	847,915	10,558	107.032	1,662	887
ı	Instore at Oawego*	150,000	140,000	22,600	75,000	15,000
	In store at St. Louis	183,356	174,411	89,357	100,195	12,718
	In store at Boston	30,926	187,872	258,512	20,436	2.170
	In store at Toronto	205,479	2,060	10,300	109,913	421
	In store at Montreal.	223,037	278,520	59,632	4.043	
	In store at 1'hiladelphia	110,000	500,000			
	In atore at Peoria	2,361	97,635	130,184	11,063	63,077
	In afore at Indianapolis	18,584	94,008	21,325		12,179
	In store at Kanass City	91,361	112,493	11,397	2.788	16,477
	In store at Baltimore	8 11,397	607,165			
			182,503		158,648	9,811
	Rail shipments, week	4,366,196	1,925,337	678,120	138.741	97,197
	Lake do week	1,840,137	1,369,554	576,442	433,465	149,814
	Aftoat In New York canala	1,040,101	1,000,002	0,0,114	130,100	210,071
	Matal	10 150 258		4,882,663	2,114,639	624,539
	Total	R 458 040	11,233,848	3,601,955	1,489,953	579,410
	Sept. 23, 1877		10.853,172	3,383,986	993,851	597.695
	Sept. 22, 1877		11,084,248	2, 80,931	744,635	586,006
	Sept. 15, 1877			2.810,017	1,970,263	711,822
	Oct. 7, 1876	9,835,655	a, ru 1, 303	w,010,011	2,010,000	, 22,040

* Estimated.

THE DRY GOODS TRADE.

FRIDAY, P. M., Oct 12, 1877.

The market has presented few features of special interest the past week, and business continued light with the package houses in nearly all departments. There was, however, a steady hand-to-mouth demand for seasonable goods, and personal selections, coupled with orders from the interior, were so frequent, that a fair aggregate distribution was effected. The local jobbing trade was rather quiet, and reports from the Southwest and West were less favorable, owing to the continuance of warm weather, which has to some extent checked the consumptive demand for fall and winter goods. Values of both domestic and foreign goods were fairly maintained, and the prist cloth market had a firmer undertone because of a slight advance in the staple. Collections are reported satisfactory in nearly all parts of the country, but there were disquieting rumors from San Francisce, where the failure of a large clothing house was reported.

DOMESTIC COTTON GOODS .- The exports of cotton goods from this pert, for the week ending October 9, were unusually light, amounting to only 325 packages, of which 113 packages were shipped to Mexico, 102 to Venezuela, 38 to British West Indies, &c. Large quantities of drills, &c., are, however, ready for shipment to China, and the exports of the next few weeks will be on a much more liberal scale than lately reported. Prices of cotton goods ruled steady, with the exception of bleached shirtings, which, being in excessive supply, were weak in some cases. Four-yard brown sheetings are closely sold up and firm, but heavy standard sheetings were only in limited request. Lowgrade cotton flannels were fairly active, and there was a steady hand-to-mouth demand for colored cottons. Prints continued duli in first hands, but were jobbed in fair quantities. Print cleths were in moderate demand at a slight advance upon last week's quetations. Exira 64x64 spot cloths closed at 3 11-16c., cash, and that price was offered, and in some cases declined, for contracts to January. Ginghams and cotton dress goods were in steady request and firm.

DOMESTIC WOOLEN GOODS.—Men's-wear woolens were in light demand by the clothing trade, and cloth and dry goods jobbers paused in their operations, because of the continued warm weather that prevailed. Low-grade cotton warp and all-wool cassimeres and suitings were in moderate request and steady, but the finer qualities moved slowly, and some disposition was manifested to shade prices on large lots. Faced beavers continued quiet, but Elysians and fancy overcoatings were distributed to a fair amount by means of sales and deliveries on account of orders on hand. Worsted coatings were less generally active, but leading makes are closely sold up to receipts. Fancy repellents were fairly active, but plain makes ruled quiet, and there was little animation in Keutucky jeans or satinets. Flannels were taken in small parcels to a moderate amount, but blankets moved allowly, and dress goods were less active.

fairly active, but plain makes ruled quiet, and there was little animation in Kentucky jeans or satinets. Flannels were taken in small parcels to a moderate amount, but blankets moved slowly, and dress goods were less active.

FOREIGN DRY GOODS.—There was a sluggish movement in nearly all descriptions of foreign goods from importers' hand, and the jobbing trade was quiet. Silks moved slowly, and there was little enimation in dress goods, but prices were well sustained. Linen goods remained quiet and white goods were duil, but Hamburg embroideries continued in steady request. Men's wear woolens were in strictly moderate demand, and Italian cloths were inactive. Millinery silks, velvets and ribbons were in fair request at first hands, and found ready buyers when offered at auction. Hosiery and gloves were in light request.

Importations of Dry Goods,

The importations of dry goods at this port for the week ending Oct. 11, 1877, and for the corresponding weeks of 1876 and 1875, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING OCT. 11, 1871.

		1875		1576	
	Pkge.		Pkgs	. Value.	Pkgs. Value.
M unufactures of wool	1.016	1359,266	869	\$330,680	554 \$189,058
do cotton.		239,290	636	171,483	615 140,849
do silk		466,440	502	425,921	478 243,126
do dax		171,436	669	140,789	1,723 161,678
M scellaneous dry goods		173,188	565	120,813	875 91,081
• •					
Total	3,959	\$1,439,6.0	5,231	\$1,189,186	8,643 \$328,785
WITEDRAWN PROM WARRE	TO COM	AND THEO	WN INT	O THE MARIE	ET DURING THE
WITADAX WA 2002 WEEK	1000	SAME PER			
Manufactures of wool	549	\$241,893	429	\$170,765	415 \$161,131
do cotton		64,636	168	46,876	205 €0,949
do silk		171,881	68	53,114	107 97,181
do dax		103.817	278	54,589	608 76,437
Miscellaneous dry goods.		29,142	212	27,972	160 23,655
Sectional and					
Total	1.795	\$611,393	1,215	\$353,316	1,395 \$421,339
Addent'd for consumpt'n		1,489,620	3,291	1,189,186	3,619 8:8,735
			-		
Fotal thrown upon m'k't.	5,754	\$1,031,015	4.506	\$1,542,502	5,044 \$1,250,144
ENTERED FOR	WAH	EHOUSING 1	DORING	SAME PERI	DD.
Manufactures of wool	370	2159,481	259	\$111,715	384 \$131.132
do cotton		60,362	148	55.849	135 46,936
do silk		98,511	38	99,603	59 93,789
do dax		119,520	569	81,339	317 59,566
Miscellaneons dry goods.	231	39,521	35	12,581	183 25,731
	1,351	\$177,409	1,098	£354,070	1,163 \$357,204
Addent'd for consumpt'n	3,959	1,439,620	3,291	1,189,156	3,619 823,785
	- 010	01000	4.000	A1 PTC OFC	4 010 01 107 060
Total entered at the port.	5,810	\$1,917.023	4,359	\$1,553,256	4,812 \$1,185,989

Imports of Leading Articles.

The following table, compiled from Custom Honse returns, shows the foreign imports of leading articles at this port since January 1, 1877, and for the same period in 1876:

[The quantity is given in packages when not otherwise specified.]

	Since			Since	Same
	Jan. 1,'77	"ime 1676		Jan. 1, 77	time 1876
China, Glass and			Metals, &c		
Earthenware-			Cutlery	3,071	3,150
Chins	11,419	11,216	Hardware	583	
Earthenware	51.449	29.214	Lead, plgs	199,926	65,242
Glass	211,793		Spelter, lbs	763,206	
Glassware	28.217	27,831	Steel	38,529	42,056
Glass plate	6,387	7.345	Tin, boxes	803,951	703,517
Buttons	5.280	4,244	Tin slabs, lbs	8, 128, 669	6,738,818
Coal, tons	54.686	44,419	Paper Stock	151,105	112,833
Oocos bags	19,430	21,098	Sugar, hhds, tcs. &		
Coffee, bags	1,423,303	1,068,056	bbls	482, 284	524,021
Cotton, bales	8,873	2,962	Sugar, bis & bags.	2,318,210	1,579,687
Drugs, &c-	10 004	00 8:0	Tea	665.773	730,837
Bark, Peruvisc	12,394	26,517	Tobacco	46,234	
Blea. powders	21.931 2.950	21,245 4,059	Waste.	710	437
Cochinesi		385	Wince, &c-	65,241	75,731
Cream Tartar	50,378	28,68€	Champagne, bkt. Wines.	103.822	100,534
Gum, Arablc	3.901	4.013	Wool, bales	23,601	35,750
Indigo	3,990	2,698	Articles reported by	20,001	00,150
Madder	1.086	1,032	value-	\$	*
Oll, Ollve	33,264	31,901	Cigare	945,220	1,102,190
Oplum	935	970	Corks	51,985	33,322
Soda, bi-carb	18,757	23, 294	Fancy goods	673,825	852,527
Sods, sal	50,715	40,279	Fish	809,265	824,102
Soda ash	46,879	43,422	Fruits, &c		
Elax	4,222	3,339	Lemons	858,667	903,801
Fors.	4,935	4,770	Oranges	1,202,332	1,206,578
Gunny cloth	4,716	1,277	Nuts.	637,019	568,091
Hsir	2,314	2,192	Raislas	734,794	914,130
Hemp, bales	107,359	103,595	Hldes, undressed	9,277,304	5,801,917
Hides, &c— Bristles	1,345	1.233	Rice	210,100	159,816
Hldes, dressed	4.593	3.576	Spices, &c	80.105	182,736
India rubber	46.089	32,502	Cassia	105,128	116,329
Ivory	568	1,931	Pepper	419,169	313,609
Jewelry, &c	000	1,551	Saltpetre	342,193	132,227
Jewelry	2,188	2,175	Woods-		,
Watches	869	419	Cork	356,978	830,581
Linsced	278,373	469,697	Fustic	25,864	71,674
Molasses	83,878	93,238	Logwood	463,818	534,661
		J	Mahogany	39,641	37,124

Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1877, and for the same time in 1876, have been as follows:

•		Same time 1876			Same time 1876
Ashespkgs.	6,654	4,610	Pitchbhls.	8,186	3,091
Bresdstaffs-		· ' }	Oil cake pkgs.		853,169
Flour bbls.		2,913,316	Oil, lard bbls.	15,068	7,746
Wheatbush.	10,071,103	19,581,761	Pean its bags.	80,139	46,460
COLH	27,223,145	19,858,212	Provisions-		
Oals	8,860,759			986,824	
263 6	1,276,974		Checse "	1,769,129	1,636,401
Barley & malt " Grass seedhags	3,108,423			761,582	
				395,498	453,731
Beans bbls.				110,935	125,611
Peas bush. Corn meal . bbls.				29,590	71,807
Cottonbales,	430,890		AMOLUS	311,499	260,867
Hemp	5,964			82,150	16,299
HldesNo.			Rice pkgs.	27,427	29,875
liops bales.		47 1.90	Stearine	279,895	284,993
Leather sides.		9 000 9 19	Sugarbbls.	15,374 726	18,235
Molasses hhd			Sugarhhds.	12,626	8,784
Molssasbbls.			Tallowpkgs.	53,914	47,953
Naval Stores-	00,001	30,1 10	Tobacco	165,739	176,007
Crude turpbbls.	2,758	2 930	Tobaccohhds	89.178	106,001
Spirits turp "	61,556		Whiskey bble.	1 8,400	101,156
Rosin "	311,5%		Wool bales.	85,483	62,491
Tar	19,918	15,5%	Dressed bogs. No.	61,203	

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York to all the principal foreign countries, since Jan. 1, 1877, the totals for the last week, and also the totals since Jan. 1, 1877 and 1876. The last two lines show total values, including the value of all other articles besides those mentioned in the table. 257,177 (257,177 (154,966 (11,133 (11, 5,036 5,036 7,086 1,546 1,546 2,339,848 6,415,753 5,200 1,200 839 114 114 2,879,270 2,196,510 431 474 667 130 9,167,562 883 8,142,0 986 88 10,984,930 Druge Pkge Rope Rope Role Role Rosin - Dbla Rosin - Dbla Tar - Dbla Oll cake Durchown Rolls 27 Whale Purcheum Ralls 27 Whale Purcheum Ralls 27 Eberm Lard galls.
Provisions, Pork, bils. &te.
Beer.
Becon.
Butter
Cheese.
Tobbe and the standard s Ricc Diker Tallow Tobacco, lesf &c. ... bld Tobacco, lesf &c. ... bld manufactured Bi Whalebone. 1977. Total Vaines, 1977. Breadstuffs—Flour . Corn meal . Wheat . Rye . Barley . Oats . Peas . ARTIOLES

SALTPETRE— Refined, pore # b Crnde gold Nitrate soda per 100 lb. " GENERAL GUNNIES .- See report under Cotton. HAY— North River shinging....... \$ 100 b 65 @ 10 % a 11 1 ... 6 6 ... 6 8 25 PRICES CURRENT 60 North River shingling. \$\psi\$ 100 \$\psi\$ 65 \$\phi\$ 69 HEMPA AND JUTE— \$\psi\$ ton. 175 30 \$\phi\$215 00 American dressed. \$\psi\$ ton. 175 30 \$\phi\$215 00 American andressed. \$\psi\$ 00d. 205 90 \$\phi\$215 00 Russia, clean \$\psi\$ 00d. 205 90 \$\phi\$210 00 Irahan \$\psi\$ 270 00 \$\phi\$275 00 Manila. \$\psi\$ 0" 7 \$\phi\$ 7; Sissi. \$\psi\$ 0" 4 \$\phi\$ 55 Jute \$\phi\$4 \$\phi\$5 None. None. @ 600 @ 512% SPELTER-JUES— Dry—Buenos Ayres, selected. # b zeld 23 Montevideo, do... 22 Corrientes, do... 22 Rio Grande, do... 22 Rio Grande, do... 22 California, do... 22 California, do... 22 Matamoras do... 23 Matamoras do... cur. 15 Savanilla, webselded "10 Para, do... 8 California, do... 21 L. I. stock—tal. kips, slaught, gold Calcutta kips, dead green. 12 Calents, buffalo... 12 Calcutta kips, dead green. 12 Calcutta kips, dead green. 12 Calcutts, buffalo... 11 COS— 10PS— 110PS— 110 21 21 22 7% 19 14 17 14 11 14 do Calcutta Mace Nutmogs, Batavia and Penang. Pimento, Jamaica. Cloves. do stems 10% 12 15 13 11 % | SPIRITS | STATE | STATE | STATE | SPIRITS | STATE | 33 @ 43 @ 33 @ 87 \ @ 42 \ @ 40 @ 40 @ 1 18% 37 13 11% Western ractory, soot of the state of the st | Hondrian | Hotel | Hondrian | H New York St'mb... \$3 25 Grata... 5 25 Egg ... 8 35 Stove... 3 45 Ch'nut... 3 35 Port Johaston. \$3 25 \$ 25@3 49 \$ 25@3 41 \$ 50@3 65 \$ 0.@3 15 Ch'nut. 9 35 COFFKE— Rio, ord. cer. 60 and 90 deys. gld. 26 to fair, do gold. 40 g 16 2 19 X 3 22 4 19 X 3 19 X 6 17 X 4 17 4 16 4 17 X 6 17 X 6 17 X 6 17 X 6 Sheet "ATHER-Hemlock, Boen, A'res, h., m.&l. Fb. "California, h., m. &l. "common side, h., m. &l. "rough Slaughter crop. Oak, cough Feras, crop. 25 24 29 32 31 82 MOLASSES— Cuba, clayed Cuba, Mus, redn.gr'ds, 50 test. do do grocery grades. Barbadocs. Demerara "Porto Elico" N. O., com. to prime. " Molassca sugara. 6437 TALL(W— Prime city, 75 5, 742 Western 75 5 742 Western 76 75 742 Sanca 8014 75 174 8 Straits 1542 English, refined 1542 Plates, 1, C., coke 75 bx g d 5 6246 Plates, char, terne 600 6 38 7% @ 7 13-16 22 30 2% 4 12 5 N. O., com. to prime. "41 & N. AVAL STORES— Tar, Washington ... \$\pi\$ bbl. 2 25 3 Tar, Washington ... \$\pi\$ bbl. 2 25 3 Tar, Wilmington ... \$\pi\$ 237 \(\frac{1}{2}\) experime. \$\pi\$ 237 \(\frac{1}{2}\) experime. \$\pi\$ 231 \(\frac{1}{2}\) experime. \$\pi\$ 241 \(\frac{1}{2}\) experime. \$\pi\$ 250 \(\frac{1}{2}\) experiments. \$\pi\$ 250 \(\frac{1}{2 1 80 2 373 2 00 4 10 5 00 55 4 ½ 11 ½ 12 ½ 13 OAKUM-Navy, U.S. Navy & heat # b. 81/2 10% 28 28 7 14 5 15 2 50 4 12 14 21 OIL CAKE— City, thin oblong, bags, gold, \$\psi\$ ton. 35 (0 @ Western, thin oblong (Dom.) car " 33 00 @ 60 20 60 45 90 1 do Ex. Anato nuces. TOBACCO — Kentucky ings, heavy.......... & D leaf, Seed leaf—New Eng. wrappers 71-75 do filter, 74-75. Yara, assorted lots, 71-75 Yara, assorted. Havana, com. to fine. Manufac'd, in bond, black work... 'hright work... 1 37 19 PETROLEUM— P gal. Crade, in bulk. P gal. Cases. Redned, standard white. Naphtha, City, bbls. " Wistor, State of the Control of the @ 14 45 45 ... 6a 12 25 13 00 6 14 00 12 00 6 15 50 8 4 2 15 4 18 2 9 WOOL— American XX American, Nos. 1 & 2 American, Combing Extra, Pulled No. 1, Pulled California. Spring Cip— Superlor, unwashed Fair Interlor. Burry South Am. Merinc, unwashed Capa Good Hope, unwashed Texas, fine, Eastern... Smyrae, unwashed... Capa Good Hope, unwashed... Capa Good Hope, unwashed... Texas, medium, Eastern... Smyrae, unwashed... Smyrae, unwashed... Capa Good Hope, unwashed... FLAX-North River, prime..... * b FRUIT-98 68 185 mleal. 53 8 po SALT— Tork's Island # bush. @ St. Martin # Sack. 1 10 @ Liverpool, various sorts... # sack. 1 10 @ 20 1314 14

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First-class, full-powered, 1ron screw ateamers, from First-class, full-powered, 1ron screw at the first-class of the first-c

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Insurance Company, POST OFFICE SQUARE, BOSTON.

(Organized December 1, 1843.)

NET Assets, January 1, 1877...... \$13,871,040 81 Deduct eurplus to be distributed ...

Leaving\$13,293,163 31 As a Re-Insurance Fund for the protection of policy-holders, in accordance with the law of this Commonwealth.

FEATURES OF THE COMPANY.

FEATURES OF THE COMPANY.

1et. The adoption and continuance of a thoroughly adequate rate of premium.

2d. The maintenance of an ample reserved fund. The market price of the securities of which the fund is composed in \$3.40,700 80 over the cost on the Company's ledger. This item is not availed of in the capital as above presented.

For pamphiets and reports giving a history of the Company's operations during the past inhity-three years, apply at the office of the Company, or of Agents in any city or town of importance.

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JOSEPH M. GIBBENS, Secretary. JOHN HOMANS, M. D., Medical Examiner. W. G. McKOWN, Ass't Sec. WRIGHT, Actuary.

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ALL ENDOWMENT POLICIES

APPROVED CLAIMS MATURING IN 1877

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HENRY W. BALDWIN,

Superintendent.



ASHASSETS OVER \$80,000.000.

Insurance.

OFFICE OF THE

ATLANTIC

Mutual Insurance Co.

NEW YORK, January 24, 1877.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the Sist December, 1876:

Premiume received on Marine Risks from 1st January, 1876, to 81st De-

1st January, 1876.....

Total amount of Marine Premiums. \$7,101,457 78

No Policies have been issued upon Life Risks, nor upon Fire disconnected with Marine Risks.

Premiums marked off from 1st January, 1876. to Sist December, 1876.... \$5,081,095 13 Losses paid during the

same period......\$1,865,193 49 Returns of Premiums and Expenses..\$1,088,410 85

The Company has the following Assets, vis.: United States and State of New York

Stock, City, Bank and other stocks. \$11,068,700 00 Loans secured by Stocks and other-1,779,800 00 Real Estate and Bonds and Mortgage 267,000 00

Interest and sundry Notes and Claims due the Company, estimated at..... 402,850 19
Premium Notes and Bills Receivable.. 1,812,504 38 Cash in Bank..... 865,012 74

Six per cent. Interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 6th of February next.

The onistanding certificates of the issue of 1876 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday. the 5th of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and canceled. Upon certificates which were issued for gold premium the payment of interest and redemption will be in

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