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THE CHRONICLE.

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The Chronicle

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The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.

BANK RESERVES AND THE RATE OF DISCOUNT.

The rates for money in this country have, for some time, shown a tendency to rise in response to the depletion of the reserves of our New York Clearing House banks, to which we have recently more than once directed attention. A similar depletion has been going on in the reserves of the Bank of England, and the rumor, which for the past two or three weeks has often been current, that an advance was inevitable, has this week become fact by the directors raising the minimum rate of discount to three per cent. In the present financial situation, it is peculiarly important for us to understand the movements of the foreign money markets. In fact, during the interval which will elapse before the time fixed for resumption, the monetary changes abroad

bankers and merchants, who are accustomed to scrutinize the exchanges, but also by a multitude of other persons whose business interests are affected by the prospects of resumption and by the appreciation of the currency towards par with gold. To show the depletion of our New York bank reserves, we lately published statistics extending over several months. A similar statement has been made by the London Economist of the reserves of the Bank of England. It is extremely interesting, and we compile from it the subjoined? table:

FLUCTUATIONS IN THE SPECIE AND BANKING RESERVES OF THE BANK OF ENGLAND, JANUARY TO AUGUST, 1876 AND 1877.

4	1			JANUARI 1	O AUGUR	T, 1570 AND	1011.	
			Coin and	Coin and			Banking	Rate of
	1		Bullion.	Bullion.		1.16	Reserve,	Disc'nt,
			1877.	1876.	1877.	1877.	1876.	1876.
-	l _		£	,£ .		£	£	
,.	Jan.		. 28,214,165	21,215,761	2	14,591,390	8,132,241	4
	. "	10	. 27,997,732	21,594,233	2	14,694,912	8,970,658	5
	"	17	27,355,214	21,981,619	2	14,317,794	9,6 9,819	5
	. "		. 27,230,026	22,246,317	2	14,591,076	10,479,762	5 "
	"		26,650,241	22,355,451	2	14,057,356	10,1(9,471	45
	Feb.			2 ?,431.397	2	13,562,473	10,743,132	4.
	"		26,433,259	22,801,807	2	13,896,824	11,412,267	45
•	"		26,758,304	23,062,580	2	14,581,064	11,865,745	4
•	"	28	26,921,427	23,279,(20	2	14,704,822	11,740,555	4
	Mar.	7	26,434,255	23,542,637	2	14,086,465	12,153,292	4
	4.	14	26,499,238	23,93,165	2	14,441,048	12,603,915	4
1	"	21	26,336,326	24,664,606	, 2	14,375,131	13,486,896	4
1	"	28	26,484,2.2	25,000,938	. 2	13,481,652	18,179,863	31/
. 1	Apri	1 4	25,984.682	25,418,385	2	12,572,518	12,979,685	31/2
	66		25,984,6:9	25,453,963	2	12,418,314	12,731,158	3
		18		25,848,310	2	12,779,964	13,391,740	3
	. 66		25,679,710	25,258,657	2	12,294,320	13,800,027	2
	May	2	25,004,621	26,377,261	8	10,926,636	18,157,471	2
1	"	9	24,837,739	26.327,853	3	11,290,851	13,364,018	2
ı			24,993,663	26,565,349	8	11,514,653	13,662,419	2
١	44		24,854,197	27,095,222	. 3	11,789,442	14,712,432	2
1	• •		25,009,187	27,600,672	8	12,053,767	14,816,202	2
ı	June		25,225,001	27,547,181	8	12,189,816	14,567,171	2
1	44		25,761,456	28,494,020	3	13,081,796	16,292,405	2:
ı	. 66		26,615,524	29,480,613	8	14,209,534	17,474,443	2:
ı	4.6	27	26,826,398	29,959,412	3	13,832,853	17,298,157	2:
1	July	4	26,948,340	30,190,692	21/2	13,174,000	16,781,842	2
I	- 66	11	27,679,257	30,976,481	2	13,911,797	17,704,436	2
I	44	18	27,629,692	32,293,976	2	14,031,602	18,934,701	2
	66	25	27,029,505	33,037,926	2	13,569,230	19,723,286	2:
1	Aug.	1	26,741,531	83,553,181	2	12,983,171	19,621,201	2:
I	• 6	8	26,071,558	33,802,178	2	12,172,803	19,876,523	2:
I	44	15	25,606,877	34,605,976	2	12,060,017	21,018,406	2

One of the most obvious questions suggested by these statistics is as to the cause of the two-fold movement of the specie accumulation in the Bank of England. In January, 1876, the coin reserve amounted to 21 millions sterling, and it gradually increased, until on the 15th of August it was over 34 millions. In January, 1877, it had fallen to 28 millions, and it is now 25 millions. It thus appears that during the last twelve months the Bank has lost 9 millions sterling of its coin reserves, and that of this sum 6 millions left the Bank during the last four months of the year 1876. If there should be a similar drain of 6 millions during the last four months of will, of necessity, be watched, not only by our foreign | the present year, it is easy to see that the Bank will have

705,938 27

to resort to active, if not stringent, measures to repair the loss, and to keep up its coin reserves to their proper level. With regard to the causes of this drain, they are not difficult to find. The exports of gold from Great Britain during the first seven months of 1876 were £4,228,000, and the imports £13,252,000, leaving an excess of imports of gold amounting to £9,024,000. This year the imports for the first seven months were £9,260,000, and the exports £12,396,000, showing an excess of exports of gold amounting to £3,136,000. If we turn to the accounts of the Bank of France, we shall find that it has absorbed during the last year bullion and specie to the amount of 110 millions of francs. On the 17th of August, 1876, the coin reserve was 2,098 millions of francs, and on the 16th of August, 1877, it had risen to 2,212 millions. We need not go further in quest of the cause of the drain on the Bank of England. We see that Great Britain has been heavily exporting gold, and that besides the drain to Germany and other parts of Continental Europe, the Bank of France alone has absorbed a considerable amount of specie and bullion, while the Bank of England has been losing them. Whether any changes are likely to take place in the currents of the precious metals in the early future, is much disputed. Some persons, relying upon the slight fall in the exchanges between London and Paris, have supposed that a reaction is approaching. This view is, however, centested on plausible grounds.

Hence, it becomes a subject of serious importance to know how the drain is to be dealt with. For many years the only method by which the Bank of England has found it necessary to check such a movement has been to advance its rate of discount. Some years ago very few persons supposed that the time would ever arrive when this old method would lose its power of checking a drain of gold from the Bank of England. We have frequently demonstrated the reasons for believing that the Bank of England would be obliged to adopt some new policy and to devise some more effective method of dealing with a drain of gold. The time is now approaching when this question will be put to a severer and more definite test than ever before. It is not easy to see how the Bank of England, in the face of so vast an accumulation of idle capital in the loan market, can effect any notable advance in the rate of discount, unless the demand for money should rise more nearly than at present to the level of the It is quite a new doctrine in economsupply. ics that the price of any commodity should be raised when the supply offering in the market exceeds the available demand; but those who contend that the Bank of England should raise its rate go farther stillthey would have us believe that the price of a commodity should advance at a time when the supply is increasing and the demand is falling off. Moreover, it is not only in London that the loan market is full of excessive accumulations of idle capital. A similar state of things exists all over the Continent. At Paris the rate of discount in the open market is 13 per cent; at Frankfort, $2\frac{1}{2}$ per cent; at Brussels, $2\frac{1}{4}$ per cent; at Amsterdam, $2\frac{5}{8}$ per cent; at Hamburg, 2½ per cent; and at Berlin, 2½ per cent. In view of the plethoric condition of the European money markets, it is a problem involving many interesting practical questions which the Bank of Eng-To us, more than to almost land has now to solve. any of the nations of Europe, it is important to know what the Bank of England will do and what specific policy she will adopt to recruit her coin reserves.

NEW YORK CITY DEBT.

The City Comptroller has issued this week his annual report of the condition of the New York city debt and finances. It will be remembered that the law of 1873 requires the publication of such a report each year two months before the election of charter officers. This statement is for the year ending August 1, 1877.

RECEIPTS AND DISBURSEMENTS.

Our readers are aware that the city is raising and paying out in divers ways each year about \$35,000,000. The ordinary city revenues are from two sources: first, taxation; and, second, what is known as the general fund—a fund made up of all moneys other than taxes received by the city, and not set apart by law to increase the sinking fund. The largest amount received from this general fund has been, we believe, between three and four million dollars. So the amount raised by taxation is about \$31,000,000 each year. In addition to these receipts and payments are the movements in the permanent and temporary debt. We make these statements in explanation of the following from the Comptroller's report, showing the total receipts and disbursements for the year:

Receipts—		4	
Cash in city treasury, August 1, 1876		\$425,029	
Taxes		26,628,054	58
Arrears of taxes		3,434,671	91
The general fund, including surplus revenues	of the sinking	:	
fund for the payment of interest		2,988,269	51
Loans-proceeds of bonds, including revenue bo	nds	31,723,250	92
Special and trust accounts		3,695,914	03
Appropriation account (amounts redeposited f	or purchase of		
gold, refunding taxes and assessments, &c.)		568,938	54
			-
Total		\$72,461,132	34
Disbursements—		92 (e	
Appropriation account		\$32,983,564	49
		• • • • • • • • • • • • • • • • • • • •	
Special and trust accounts— Redemption of city bonds	R30.517.000 00		
Miscellaneous	7.947.387 11		
Miscellaneous			•
	\$33,494,337 11		
Add difference in amount of warrants outstand-	mo. 4 . 0,2,0 . 0	2.5	
Add difference in amount of warrants outstand	280,212 47-	33,774,629	53
ing Aug. 1, 1876, and Aug. 1, 1877		705 038	

Cash in city treasury August 1, 1877.....

appropriations.

DEBT OF THE CITY.

Of course, in the middle of the year, it is very difficult to make a showing of the condition of the debt, which will indicate clearly its increase or decrease, since there is then so much larger an amount of temporary obligations out. But the following comparison will be found of interest, showing, as it does, the bond debt, and securities in the sinking fund, on the first day of January and August of 1876 and 1877:

1	1	876	1877			
	Classification of January 1. Bonds. \$ Funded debt 119,055,903 5 Less sinking fund. 27,748,307 36	August 1. \$ 1 121,010,028 54	January 1. \$ 119,631,313 23 28,296,347 40	August 1. \$ 121,319,183 80 29,667,568 59		
	Net funded debt. 91,308,596 2		91,335,065 88	91,651,615 21		
	Temporary debt— Assessment bonds. 21,822,200 00 Revenue bonds 4,142,927 8	22,117,900 00	22,371,400 00 6,101,844 51	22,144,400 00 18,300,977 01		
	Totals 116.773.724 (132,9(3,295 26	119,811,210 39	132,036,992 22		

This would indicate that our debt has reached the turning point. Heretofore there has been a constant increase, and this is the first indication of a contrary movement the tax payers have had. For the reason we have stated above, however, this result may not be the same at the end of the year. For the convenience of our readers, we give the following detailed statement of the funded debt, Dec. 31, 1876, showing the amount due in each year when the bonds and stocks mature, payable from the sinking fund and from taxation:

	Amount	Amount payable from	
	payab'e from Sinking Fund.		To al.
Year. 1877		\$1,488,799 48	\$1,602.554 48
1877	2.748.000 00	921,949 48	3,672,919 48
1879	267,000 CO	4,436.449 48	4,703,449 48
1880		1,849,949 48	8,996,919 48
1831		1,346,619 48	1,346,619 48 1,757,153 91
1882		1,757,153 94	1,757,105 51

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		Amount	Amount	
	*	payable from	payable from	
÷		Sinking Fund.	T'axation.	Total.
	1883	\$1,900,000 00	\$989,949 48	\$2,889,949 48
	1884		4,227,535 96	4,47,535 96
	1885		3,707,949 48	3,707,949 48
	1886		3,654,949 54	3,654,949 54
	1837	5,149,271 03	4,959,400 00	10,108,671 00
	1888		3,921,939 14	3,921,939 14
	1869		5,091,200 00	5,091,200 00
	1690		4,230,000 00	5,230,000 00
	1891		2,072,600 00	2,072,600 00
	1892		4,096,296 30	4,096,296 80
	1894		2,600,000 00	2,630,000 00
	1895		151,000 00	1,917,600 00
	1893		10,868,591 07	10,8;8,591 07
	1897		414,200 (0	414,200 00
	1898		****	571,300 00
	1899		521,952 87	521,952 87
	1900		3,500,000 00	6,968,000 00
	1:01		16,476,000 00	16,476,000 0
	1902		3,012,000 00	3,512,000 00
	1903		2,527,700 00	2,527,700 00
	1904		1,809,800 00	1,809,800 00
	1905		2,565,200 00	2,565,200 00
	1903		843,000 00	843,000 00
	1907		97,000 00	297,000 00
	1908			100,000 00
	1909			475,000 00
	1910		900,450 00	1,230,450 CO
	1911			185,000 00
	1912			54,500 00
	1914			2,137 36
	1915	9,000 00		9,000 00
	1916-Redeemable after 1893	•••••	267,324 40	267,324 40
	1926— " "		2,851,760 34	2,851,760 34
	Total	\$21,439,563 36	\$93,191,749 92.	\$119,631,813 28

The rates of interest on the above stocks and bonds are classified as follows:

At 5 per cent	\$5,113,290	34
At 6 per cent	62,527,228	08
At 7 per cent	50,990,791	86
mal-1	0110 021 010	

The foregoing table proves that the proposition to refund the permanent debt of the city at a lower rate of interest than now being paid is impracticable. The debt runs for long terms, and s not subject to call. To carry out such a scheme by purchase, would be to increase the interest as well as the debt, because of the premiums which it would be necessary to pay.

VALUATIONS AND TAXATION.

The assessed valuations of real and personal estates, subject to taxation in the present year, amount to \$1,101,092,093, which is \$9,821,101 less than in 1876. The total amount of assessed valuations of personal estate has decreased over one hundred million dollars within the last five years, while the valuations of real estate have increased very nearly as much during the same period, so that the total valuations of 1877 are only three mil lion dollars less than they were in 1872. Within that period, however, the area of the city and the taxable property have been considerably increased by the annexation of a portion of Westchester County. The rate and amount of the taxes are also less than they were in 1876. The tax levy for 1877 has not yet been confirmed by the Board of Supervisors, and the exact amount of taxes determined; but the rate of taxation, the Comptroller says, will certainly not exceed 2.65 per cent in 1877, against 2.80 in 1876. The amount of taxes to be levied in 1877 he estimates at \$29,178,940 47, against \$31,109,521 60 in 1876, a decrease of \$1,930,581 32. The amount of appropriations for all purposes in 1877, exclusive of State taxes, is \$26,821,385 63, being \$909, 820 53 less than in 1876. The following shows the assessed valuation of real and personal estate, the rate of tax, and the amount of taxes levied in each year, from 1870 to 1877, inclusive:

	Assessed	Assessed			
,	valuations of	valuations of	Total	Rate of	Amount of
Years.	rea' estate.	personal estate.	valuations.	tax.	taxes.
1870	\$742,103,075	\$305,285,374	\$1,047,338,449	2.25	\$23,569,127
1871	769,305,410	306,947,223	1,076,253,633	2.17	28,361,674
1872	797,125 115	306,949,422	1,104,074,537	2.90	32,035,480
1873	836,691,980	292,447,613	1,129,139,623	2.50	23,230,996
1874	881,517,995	272,481,161	1,154,029,176	2.80	32,306 334
1875	883,643,545	217,300,154	1,100,943,699	2.94	32,368,810
1876	*892,428,165	218,626,178	1,111,054,343	2.80	81,105,533
1877	895,063,933	206,029,160	1,10:,092,093	12.65	\$29,173,940

^{*}The amount of valuation of real estate has been reduced to \$892,287,015, on account of errors and alteration of the tax rolls, since the tax levy was made.

These exhibits of the Comptroller are certainly more satisfactory than any our people have been favored with during late years.

A COMPANY WHICH GUARANTEES AND SELLS MORTGAGES NOT A BINKER UNDER THE REVENUE LAW.

Through the Courts our Internal Revenue Law, like all new statutes, is gradually being interpreted. We have frequently had to complain of the disposition shown by over-zealous officials to stretch to the utmost the meaning of its provisions—and thus make the law, rather than simply enforce it. One instance, which was largely commented upon at the time, our readers will remember, and that was the attempt to tax all a private banker or broker might borrow as capital. The Court, however, when appealed to, appeared to find little difficulty in reversing the Commissioner's decision, clearing up the confusion which appeared to prevail in his mind as to what constituted the business capital of a firm or individual. A more recent case under the same law, attempts to define what is a banker. It seems that the defendant in the action, the Equitable Trust Company, is a corporation created by the laws of the State of Connecticut, with its principal office or place of business at New Haven. Its "only business has been and is the investing of its own capital in mortgage securities on real estate, and selling such mortgage securities with the company's guaranty. It does not, nor has it ever, collected or received any deposit of money subject to be paid or remitted on draft, check, or order, nor does it receive deposits, issue notes, or make discounts of any description whatsoever, nor do any other business than above stated." In investing its capital in mortgage securities on real estate, the manner adopted by the corporation has been and is to make loans thereof to individuals, taking from the borrower a bond and securing the payment of said bond by an mortgage deed of real estate, executed by the borrower in conformity with the laws of the State where such real estate is situated. To the negotiation, sale and guaranty of such bonds the company is exclusively devoted, and it incurs no obligations except those arising from such guaranty. The only question presented by the case was whether a corporation doing such a business is a "banker" within the meaning of the Revised Statutes.

Mr. Justice Strong, in delivering the opinion, said that the company clearly was not a banker in the ordinary acceptation of the word. But Congress has defined who shall be regarded as bankers for the purposes of taxation under the revenue laws. The 3407th section of the Revised Statutes, page 673, has enacted that "every incorporated or other bank, and every person, firm or company having a place of business where credits are opened by the deposit or collection of money or currency, subject to be paid or remitted upon draft, check or order, or where money is advanced or loaned on stocks, bonds, bullion, bills of exchange, or promissory notes, or where stocks, bonds, bullion, bills of exchange, or promissory notes are received for discount or for sale, shall be regarded as a bank or banker."

The statute describes three classes of artificial and natural persons, distinguished by the nature of the business transacted by them, and declares that individuals embraced in either of the classes shall be considered bankers. The first class is composed of those who have a place of business where credits are opened by the deposit or collection of money or currency, subject to be paid or remitted upon draft, check or order. It is not claimed the company engaged in that branch of business or that they are included in this first class. The agreed state of facts expressly repels any such claim.

The second class are those who have a place of business where money is advanced or loaned on stocks, bonds, bullion, bills of exchange, or promissory notes. It is contended on behalf of the plaintiff in error that the company is included in this class, because it advances or loans money on bonds. The case, however, states that all the loans the company makes are investments of its own capital in mortgage securities on real estate. It is true the bends of the borrowers are taken with the mortgages, but the bonds are mere evidence of the debt. The money is advanced or loaned on the security of the real estate mortgaged, and not on the security of the bond. We think Congress, in the clause of the act we are now considering, intended reference to transactions entirely different from lcans or advances made on the personal promise or undertaking of the borrower. The words used are not technical. They are, therefore, to be understood in their common and popular sense. [Dwarris on Statutes, 573]. And that in common understanding an advance or loan of money on stocks, bonds, bullion, bills of exchange, or promissory notes is an advance or loan where those species of property are pledged as collaterals, or are hypothecated to secure the return

[†] Rate of tax estimated for 1877. ‡ Amount of tixes estimated for 1877.

of the advance or the payment of the sum lent, is unquestionably true. It can be nothing else where the money is advanced or lent on stocks or bullion, and, by the statute, bonds, bills of exchange, and promissory notes are placed in the same catalogue with stocks and bullion. All of them are alike the subjects on which the advance or loan is made. It is a fair presumption, therefore, that Congress regarded an advance or loan on bonds as similar in its character to an advance or loan on stocks, involving in each case a hypothecation of the subject on which the advance is made. If not so, if it was intended to embrace loans generally, there was no necessity for introducing the qualifying words "on bonds, bills of exchange, or promissory notes." It was, however, not the lending, but the method or mode of operation, which was in view. If it was mere lending Congress had in contemplation, it is difficult to conceive of a reason why mortgages of real estate were not included with stocks, bonds, bullion, &c. But it is a well-known common usage for banks to make advances or loans on the hypothecation or pledge of such property, though not upon the hypothecation or mortgage of real estate. There was a reason, therefore, for omitting real estate from the catalogue of things upon which the advances or loans contemplated might be made. Advances on that are not within the ordinary business of a banker. To us, therefore, it appears plain that it is the business of advancing or lending in the mode usual with bankers, that is, on collaterals or on the pledge of personal property, that, by the statute, is defined to be banking, within the intention of Congress, and that lending upon mortgages of real estate is not intended.

The third class described by the statute comprises those who have a place of business where stocks, bonds, bullion, bills of exchange, or promissory notes are received for discount or for sale. The language is not "where stocks, bonds, &c., are sold," or "are held for sale." Surely, Congress did not intend that corporations or persons who have a place of business where they sell their own stocks, bonds, bullion, bills or notes should be regarded as bankers. If they did, a vast proportion of the corporations and of the merchants and manufacturers of the country would be included. But the language of the statute is "where" such property is "received" "for discount or for sale." The use of the word "received" is significant. In no proper sense can it be understood that one receives his own stocks and bonds, or bills, or notes for discount or for sale. He receives the bonds, bills, or notes belonging to him as evidences of debt, though he may sell them afterward. Nobody would understand that to be banking business. But when a corporation or natural person receives from another person, for discount, bills of exchange or promissory notes belonging to that other, he is eacting as a banker, and when a customer bring bonds, bullion, or stocks for sale, and they are received for the purpose for which they are brought, that is, to be sold, the case is presented which, the Court held, was contemplated by the statute. In common understanding he who receives goods for sale is one who receives them as an agent for a principal who is the owner. He is not one who buys and sells on his own account.

The Trust Company, in this case, lent its own money, taking bonds and mortgages therefor. Those bonds it sold with a guaranty. It sold only its own property, not what it had received from other owners for sale. Hence it was not a banker, as defined by the revenue laws.

CENTRAL PACIFIC RAILROAD.

The annual report of this great corporation, which practically controls the whole railroad system west of the Rocky Mountains, has just been issued for the year 1876. The report, though issued so long after the close of the fiscal year, is always interesting, and the more so, perhaps, from the fact that the Central Pacific system is more or less isolated from the balance of the railroads of the country, and is not dependent upon the same influences for its prosperity. Thus, while the year 1876 was notoriously unfavorable for railroad traffic, we find that the gross earnings of the Central Pacific increased by some \$1,300,-000; but this was owing in part to the additional mileage, and the operating expenses increased more than the gross earnings. Here, too, is a new departure—the Central Pacific has leased the whole or a part of the Southern Pacific of California, and at the close of 1876 its mileage operated had run up to 1,660, against 1.300 at the close of 1875. The bondholders will naturally inquire as to the terms of such an important lease, although their bonds having a lien of unquestioned priority, the managers of the | mile, 7.98 per cent in excess over 1875.

C. P. company, who are also its principal stockholders, may reply that the terms are a matter of indifference to the holders of bonds on the Central Pacific Railroad, its lands, or its branches.

The most useful part of the pamphlet report, practically speaking, is the statement of earnings and expenses for the six months ending June 30, 1877, given below at the end of the report This shows a decrease in gross earnings of \$13,785, an increase in operating expenses of \$549,211, and a consequent decrease in net earnings of \$562,997. The exhibit is unaccompanied by any remarks, and we are left to draw the conclusion that the showing compares less favorably with 1876, on account of the leased lines. In view of the drouth in Southern California and decrease in crops, it is interesting to observe that the total receipts from grain traffic were only \$347,041 in 1875, and \$565,113 in 1876.

The President's remarks are as brief as usual, and are limited to a bare recapitulation of figures. He sums up the assets of the company as follows:

1,214 m les of main line of railroad and telegraph, with all neces-	¥ ,
sary sidings, turn-tuts, switches, turn-tables, depots, depot	
buildings, round houses and snow galleries; also, wharves,	#199 040 04F
slips, piers and steamers for ferries at San Francisco(cost)	\$100,040,013
Fquipments for same—locomotives, cars, snow-plows, etc(cost)	7,494,209
Real estate purchased for use of road(cost)	1,135,939
hops and ma hinery (cost)	1,607,412
Telegr'pn instrum'ts, furnit're, safe, etc., at stat'ns & offices.(cost)	135,799
Sacramento River steamers(cos)	750,231
Material on hand—	
For track repairs.	636,276
In shops for constructing and repairs, per inventory(cost)	818,817
In alternation of contributing and toparts, por inventory (cost)	63,081
In store of supply department, per inventory(cost)	
Fuel on hand, per inventory(cost)	779,302
Farming land—estimated value	30,000 ,000
Undivided half 60 acres land in Mission Bay, in San Francisco;	
500 cres water front at Oakland; about 140 acres and water	• .
front at Sacramento: estimated value, independent of improve-	
monta bactamento. Ostimated value, independent of improve	7,750,000
ments	
Ca-h	800,318
Total	\$185,047,754

EARNINGS AND EXPENSES IN 1876.

Earnings.

		•	Total in i				Total in
	Coin.	Currency	Cur'ncy.		Coin.	Currency.	Cur'ncy.
	*	. \$	\$		\$	\$	\$
Freight	6.603.545	3,423.872	10,773,618	Telegraph	125,347	14,024	156,874
Passenger	2.827.585	2,761,719	5,908,821	Rental	54,407	3,138	63,693
Express	135,455		26 1,805	Baggage	18.296	57 054	77,418
Ma 1		25 1,638	259,633	Mileage	75,955	18,527	103,126
Miscell'us	298,601	3.271	335,614				
Sleep. car					10,201,133	6,793,082	18,146,944

Operating expenses.

	Total in	•	Total in
	Currency.		Currency.
Superintendence	\$61 983	Repairs of cars	
Station service	659,030	Leased railroads	724,408
Telegraph service	201,402	Office expenses	202,412
Tra n service		Stationery and printing	
Sleeping car service	31,683	Advertising	
Ferry service	332,000	Loss and damage (freight)	
Locomotive service	1,943,545	ramage (persons)	25,772
Snow service	150,969	Miscellaneous	56,149
Repairs of track	1,982,493	Water	55,734
do snow sheds	72,805	Insurance and loss by fire	
do bridges	64,640	Lighterage	18,656
do buildings	70.454	Mileage	36,974
do docks	2 9.849		
do engines	553,341	Total	\$8,732,074

Earnings over operating expenses..... Note.—The currency sold by the company during the year was sold at a discount equal to a premium on gold of 11 30 per cent.

EARNINGS AND EXPENSES YEARLY SINCE 1964.

			Operating .	Earnings		
	Earni	ngs.	expenses.	over	Per cent.	*
. •		Total coin	To al coin	operating	of	Miles of
Years.	Coin.	and	and	expenses.	operating	
		currency.	currency.	Coin & c'y.	expenses.	operated.
1864 & '65.	\$519,095	\$519,095	\$190,896	\$328,203	86 77	18 to 56
1856	854,258	864,258	200,722	663,545	23.55	56 to 91
1867	1,433,645	1,433,645	333,623	1,100,021	23.27	91 to 137
1868	2.312,017	2,312,017	843,166	1,468,850	36.46	137 to 468
1869	5,6~0,822	5,670,842	2,993,523	2,677, 99	52.78	468 to 742
1870	4,083,132	7,438,970	3,664,018	3,774,951	43.31	742 to 900
1971	4.9.1.529	8,862,054	3,840,802	5,021,251	43.81	9c to 1691
1872	7,400,039	11,963,640	5,011,278	6,952,361	41.88	1094 to 1222
1873	7,613,469	12,46 ,952	4,969,271	7,894,681	58 68	1219 to 1222
1874	8,276,311	13,611,030	5,268,131	8, 342,898	38.71	1219 to 1218
1875	9,063,729	15,665, 81	6,487,199	9,177,882	41.41	1287 to 1309
1876	10, 01,133	16,994,216		9,137,004	46.53 A	verage 1425
NoteM	liles operat	e d in 1876 i r	iclude lease	d roads.		

DOINGS IN TRANSPORTATION.

The General Freight Agent's report gives the following:

	1875. Pounds.	1876. Pounds.
ocal freight	347,587,072	1,850,622,684 377,547,959 658,010,531
Total		2,886,171,174

Of the local freight, there were forwarded to the general markets, from the agricultural districts, 331,014,564 pounds of grain, from which we earned, in coin, in 1875, \$347,041; and, in 1876, \$565,113. In local freight, there was an increase of 23 38 per cent, or 350,643,348 pounds, and an increase of 21.68 per cent tons hauled one mile. In through freight, there was an increase of 29,960,887 pounds, or 862 per cent, and of tons hauled one

The freight earnings per mile, on a basis of 1,309 miles operated in 1875, and 1,424 in 1876 (average), were as follows:

The passenger traffic was as follows:

Year ending Dec. 31, 1875—Year ending Dec. 31, 1876—Total

Eastw'd. Westw'd. E & W. Eastw'd. Westw'd. E & W.

Through—Rail..... 30,422 71,919 105,341 3,855 60,565 98,420

Local ".... 283,149 235,413 573,562 352,753 338,529 691,282

Ferry... 1,935,661 2,147,750 4,083,411 2,379,566 2,603,391 4,982,957

Total.......2,254,282 2,508,082 4,762,814 2,770,174 3,002,485 5,772,659 Upon computation, we find that the average distance traveled by each passenger was 29.90 miles, and that the average charge per mile per passenger was 3.24 cents.

PROF		FOR YEAR 1870.
To Interest	\$3,395,468	By Balance to credit of
Taxes	840,508	this account, Jan. 1, '76 \$10,305,933
General and miscellan-		Earnings for
eous expenses	469,327	year 1876 \$16,994,216
Legal expenses	193,758	Less expense
Civil engin ering	21,867	of operating 7,857,211— 9,137,004
Discount on currency re-		Int. on sinking funds 176,214
ceipts	670,528	Operating river steam-
Dividends Nos. 5 and 6	4,342,040	ers and barges 79,916
Balance carried down	10,265,589	
		\$19,639,089

\$19,699,088 January 1, 1877—Balance brought down........ \$10,265,589
GENERAL LEDGER BALANCE SHEET, DEC. 31, 1876.

To Construction	\$133,048,315
Equipment	7,494,209
Real estate	1,185,989
Shope	951,818
Machinery in shops	655,593
Machinery in shops Furniture, telegraph instruments, safes, etc	135,799
Steamers, Sacramento River.	750,231
Sinking Fund No. 1, for redemption of conv. mort. bonds	890,915
Sinking Fund No. 2, for redemp. of California State Aid bonds.	473,823
Sinking Fund No. 3, for redemption of 1st mort. bonds of the	
company, series A, B, C, and D	473,828
Sinking Fund No. 4, for redemption of 1st mort. bonds of the	
company, series E, F, G, H, and I	304,738
Sinking Fund No. 5, for redemption of 1st mort. bonds of the	
Western Pacific, series A and B.	25,000
Sinking Fund No. 6, for redemption of 1st mort. bonds of the	400.000
California & Oregon, series A	100,000
Sinking Fund No. 7, for redemption of 1st mort. bonds of the	100.000
company, California & Oregon Division, series B	100,000
Materials in shops	848,617
Materials in store	
Materials for track repairs	636,276
Fuel	777,802
Cash	800,318

	149,666,063
By Capital stock	\$54,275,500
Funded debt.	55,457,000
Land department receipts to date, on account of sales	
previous to Oct. 1, 1870	
Less expenses to Dec. 31, 1876	16,065
Trustees of land grant mortgage, currency	160
Trustees of land grant mortgage, currency	715,669
Unclaimed dividends	5,700
Hospital fund	59,631
Government bonds	27,855,680
Profit and loss	10,265,589
Balance of accounts	1.015.068

LAND DEPARTMENT.

\$149,666,063

Of the land bonds there have been 9,840 sold, leaving 160 unsold. The trustees have redeemed 1,136 for the sum of \$1,038,015 gold coin, leaving 8,704 bonds outstanding July 1, 1877. The trustees have cash on hand in coin \$331,066 applicable to the redemption of these outstanding bonds.

The land agent remarks: Most of the lands that have been sold were purchased for gold on a credit of five years; a payment of twenty per cent being made at the time of purchase, the remainder to be paid at the end of the term, with annual interest, payable in advance, on all sums remaining due. No sales have

been made during the past year except for gold.

Since the execution of the land trust mortgage, October 1, 1870, there have been sold, to December 31, 1876, 311,104 acres of land for \$1,722,493, being an average of \$5 53 per acre, as follows: from October 1, 1870, to December 31, 1872, 122,765 acres for \$484,227, averaging \$3 94\frac{1}{4} per acre; in 1873, 58,733 acres, for \$410,314, being an average of \$7 per acre; in 1874, 63,846 acres, for \$388,824, being an average of \$6 09 per acre; in 1875, 29,254 acres, for \$163,725, averaging about \$5 60 per acre (this includes 160 acres granite quarry, donated to the State); in 1876, 36,503 acres, for \$275,400, averaging about \$7 54 per acre.

There has been paid to the trustees under the land trust mortgage, up to December 31, 1876, the sum of \$1,206,653 coin and \$8,677 currency, making a total of \$1,215,330. There remained due and unpaid December 31, 1876, on the lands sold since Octo-

The timber lands of the company, while intrinsically valuable, could not be readily sold for a few years after the completion of the road, for the reason that the alternate even sections were reserved from sale by the Government, and, under the theory of the law, they were only subject to pre-emption, and could not be disposed of in any other manner. The proprietors of the saw-mills fou dit to be cheaper to pay their employes for filing a pre-emption—and thus obtain some kind of authority to remove the timber—than it was to buy the odd-numbered sections from

the railroad company at Government price. All of the even-numbered sections within a reasonable distance of the line of the road are now thus appropriated, and the demand for the railroad timber lands is wearly increasing and appeared prices are obtained.

ber lands is yearly increasing and enhanced prices are obtained. The lands in Colusa and Tehama counties, California, heretofore reserved from sale by order of the directors, until after the completion of the railroad from Woodland to Williams, are now open to sale. The company has many valuable tracts of first-class farming lands in these counties, and, as they lie in that portion of the State that has never been subject to drouths, it is safe to estimate large sales during the present year, at greatly enhanced prices.

Heretofore so much has been done toward inducing immigrants to settle in the southern counties, that a large portion of the immigration sought that part of the State, and the large tracts of farming and grazing land in the northern portion, where irrigation is not a necessity, and where crops never fail, have been neglected. At the present time, the immigration is toward the northern counties, and it is safe to predict a rapid increase of population and consequent increase of sales of land.

EARNINGS AND OPERATING EXPENSES (MONTHLY) FOR THE SIX MONTHS: ENDING JUNE 30TH, 1876 AND 1877.

1876.	1877.
Gross Operating	Gross Operating
earnings, expenses. Net	e.rnings. expenses. Net
Coin and Coin and earnings.	Coin and Coin and earnings.
currency. currency.	currency, currency.
Jan \$916,646 \$550,115 \$366,530	Jan \$1,122,884 \$713.683 \$409,250
Feb 989,566 505,228 434,338	Feb 911,813 598,664 813,154
March. 1,101,602 534,858 516,744	March 1,209.347 720 195 489,151
April 1,829,073 597,947 731,126	April 1,387,269 647,955 789,814
May 1,646,210 616,486 1,029,774	May 1,494.322 655 484 838,837
June 1,541,328 602,135 939,192	June* 1,385,000 670,000 665,000
Total \$7,474,428 \$3,456,721 \$4,017,706	Total \$7,460,642 \$4,005,933 \$3,454,709
	Commence of the last of the la

*The earnings and operating expenses for the month of June, 1877, are estimated; but the accounts for the month are so nearly written up, that there will be little variation from the actual result.

IMPORTS AND EXPORTS FOR JULY, 1877.

Statement, by Customs Districts, showing the values of merchandise imported into, and exported from, the United States during the month of July, 1877:

~	T	-Expo	rts	1 0	T	-Expo	rts
Customs	Imports	Dom'tic	For'n	Customs	Imports	Domestic	For'n.
Districts.	8	8	8	Districts.		*	
Alaska, A.T.				Mobile, Ala	28,231	71,941	
Al'mrle, NC.	• • • • •			Montana, &c	20,00	185,500	
Al'xdria, Va.	480		1	37 - 1 - 1 - 1 37 -	149	200,000	
		• • • • • •	••••	AT		• • • •	
An'polis, Md	••••	•••	••••	Newark. NJ	338	27,814	• • • •
Ap'chcola, F	3 000		****		13,04	5,244	96
Aroost'k, Me	2,006	0 801 850	P 004	N Bedford, Ma	41 441	0,244	30-
Baltimore	1,434,820	2,781,758	0,204	Nburyport, Ms Nw Haven, Ct	41,441	10 000	****
Bangor, Me.	1,323	82,619	••••	Nw Haven, Ct	66,975	10,621	****
B'stable, M's			• • • •	N London, Ct N Orleans, La	37,180	110	
Bath, Me	2,607	12,209		N Orleans, La	3:8,305	1,602,022	47,653
Beaufort, NC				Newbort, R.I.			
D		71,486		New York, NY	23,021,475	22,511,619	348,245
Beautort, SC Belfast, Me. Boston, Ms Brazos, Tex Bridget, nN J	80	2,300	• • • •	Niagara, N.Y.	151,888	2,884	18,839
Boston, Ms.	3.932.381	3,604,951	*	Norfolk, Va	710	64,640	
Brazos, Tex	101.751	82,192	66.149	Oregon, Or		187,350	
Bridget'nN.I	101,101	0.0,10.0	00,140	O'gatchie, NY	50,316	61,693	
Br'l&W'n RI				O'gatchie, NY Oswego, NY	353,416	174,258	
		43,325	••••	Pamlico, NC	565		
Brunsw'k Ga	016 043	10 907	• • • • •	D del Norte T	not		
BuffCrk, NY	216,343	19,307		P del Norte, T	75 019	reported	l
Burl'ton, NJ C Vinc't, N Y			• • • • •	P'quoday, Me	75,913		
C Vinc't, NY	16,960	62,929	••••	P'quoddy, Me P. River, Miss	• • • • • • • • • • • • • • • • • • • •	37,361	1
Castine, Me.		361		Pensacola, F	30	89,413	****
Chmpl'n, NY	195,521	145,700		P. Amboy, NJ.			
Charlstn, SC	12,293	125,278		Petersburg, Va		80	
Ch'stone, Va				Philadelphia	1,849,525	2,642,193	
Ch'stone, Va Chicago, Ill. Corpus Chris	10,349	209.510	1.18	Plymouth, Ms	26,777		
Corons Chris	21,229	37,032	3.257	Portland, Me	76,157	45,553	7,075
Cuyahoga, O	13,168	128,038		Po'mouth, NH			
Delaware, D	10,100	120,000	•••	Providence, RI			
Detroit M'h	68,353	122,871	1 004	Pt. Sound, WT	762	45,821	
Detroit, M'h	106	5 707	1,024	Richmond, Va	1	900 004	
Duluth, Min	196	5,707	• • • •	Saco, Me		000,.01	,
Dunkirk NY	••••	••••		W Harbor MV		• • • • • • • • • • • • • • • • • • • •	
EastDist, Md	• • • •	••••		S. Harbor, NY	9 494	5,522	
Edgart'n, Ms		42.000		Salem, Mass	3,434	04.000	0 167
Erie, Pa	****	15,866		Saluria, Tex San Diego, Cal	20,907	84,232	
Fairfield, Ct	654	118		San Diego, Cal	2.230	3 089	
F. Riv. Mass				Sandusky, O.	1,139	8,373	
Fernandina.	5,519	11,574		S. Francisco, C	3,025,523	1,283.147	
F. Bav. Me.				Savannah, Ga		60,281	
F. Bay, Me. Galvest'n, T	14,400	215,526	3,078	S. Oregon, Or			
Genesee, NY	12,387	53,782		ISt Aug'tine.F			
George'n,DC	502	23,100		St John's. F	not	reported	
George'n,8 C	202			St John's, F St Mark's, F			
Glou'ter, Ms	11,146	• . • .		St Mary's, Ga		10,500	
		•••		St Mary's, Ga Stonington Ct		1 20,000	
GtE Har, NJ	68,466	700 004	40 400	Superior, Mich	999	26,193	
Huron, Mich	08,400	702,991		Tap'nock, Va	1 555	20,.00	
Knbunk, Me	40 808	PO F00		Macha Ta	1		
Key West, F	40,797	78,536		Teche, La	999 001	93,918	• • • • • • • • • • • • • • • • • • • •
LE Har, NJ	••••			vermont, vt.	833,071	1	****
Machias, Me Mar'head, M		••••		Vermont, Vt. Vicksb'g Miss Wal'boro, Me		****	••••
Mar'head, M	243			Wal'boro, Me		330	****
Miami, Ohio	12	335,830		IT ILLEATED CO.	1		
Mic'gan, Mh	8			Wilm'ton, NC		231,616	****
M'town, Ct.				Wiscasset, Me		8,068	
Milwauk, W		1		York, Me			
Min'sota, M.	110.341	297,550	950	Yorktown, Va			
arin boun, mr.	210,011	1 201,000		,			
me are a second of Tulms							

The following are the totals for the month of July:

Imports...\$40,822,641 | Domestic exports.\$39,432,783 | Foreign exp'ts...\$851,53 2 Specie value of domestic exports, \$37,490,352.

* Foreign exports, Boston, \$216,115.

Comparative statement of the imports and exports of the United States for the month ended July 31, 1877, and for the seven months ended the same, compared with like data for the corresponding periods of the year immediately preceding:

Corrected to August 25, 1877. [SPECIE VALUES.]

[Strota (masse.]					
	18	77	1876		
Merchandise. Exports—Domestic	Month of July.	7 Mos. ended July 31.	Month of July.	7 Mos. ended July 31. \$313,099,872	
Total	\$33,341,874 40,822,641	\$332,615,237 297,193,251	\$39,783,328 30,517,087	\$3?2,249,894 262,948,870	
Excess of exports over imports Excess of imports over exports	2,480,767	\$35,422,016	\$9,236,241	\$59,300,021	
Gold & Silver (coin & bullion). Exports—Domestic Foreign	\$1,199,802	\$29,097,0°5 8,583,455	\$8,697,787 591,869	\$38,433,014 4,244,?76	
TotalImports	***** O	\$37,680,450 12,618,549	\$9,289,656 997,111	\$42,677,790 6,320,765	
Excess of exports over imports Excess of imports over exports	\$3,491,749	\$25,061,911	\$8,292,545	\$ 36,357,025	
Total Merchandise and Specie. Exports—Domestic Foreign	\$41,690,154	\$355,116,905 15,178,852	\$47,201,797 1,871,187	\$351,532,986 13,393,798	
TotalImports	\$42,325,438 41,814,456	\$370,235,757 309,811,800	\$49,072,984 31,544,198	\$361,926,634 269,269,635	
Excess of exports over imports Excess of imports over exports	\$1,610,982	\$6 0,483,957	\$17,528,786	\$95,657,049	

Latest Monetary and Commercial English News BATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON— AUGUST 17.			EXCHANGE ON LONDON.			
on-	TIME.	RATE.	LATEST DATE.	TIME.	PATE.	
Amsterdam Antwerp Hamburg Paris Vienna Berlin Frankfort St. Petersburg Cadiz	short. 3 months.	12.1¼ @12.2¼ 25.30 @25.35 20.59 @20.63 25.10 @25.20 25.27¼ @25.32¼ 12.30 @12.35 20.59 @20.63 20.59 @20.63 21 7-16@24 9-16 47¾@47% 51 11-16@ 13-16	Aug. 11.	short 3 mos. short. 3 mos. short. 3 mos.	12.08 25.16 20.34 25.12 120.60 20.46 20.43 25	
Lisbon Milan Genoa Naples Madrid New York Rio de Janeiro Buenos Ayres Valparaiso Pernambuco. Mauritius Bombay Calcutta. Hong Kong Sharghai	3 months.	27.90@27.95 27.90@27.95 27.90@27.95 46%@47 46% 34.7 18. 8% d. 18. 8% d. 28.10@38.10% d. 58.2% d.@58.2d.	Aug. 11. Aug. 17.	short. 3 mos. 60 days. 90 days.	27.50 48 4.84 23¼ 49‰@49% 41 23%@24 14to14% p.c. prm. 1s. 9 1–16d. 1s. 9 1–16d. 3s. 11¼d. 5s. 4¼d.	
Singapore Penang Batavia Alexandria			July 26. July 18. Aug. 14.	6 mos. 3 mos.	4s. 1d.@4s. 0%d 128 97	

[From our own correspondent.]

LONDON, Saturday, Aug. 18, 1877.

Contrary to expectation, the directors of the Bank of England have made no change in their rates of discount. The minimum quotation, therefore, is still 2 per cent. In the early part of the week the impression was very general that an advance to 2½, or even 3 per cent, would have been adopted, the principal cause assigned being the activity which has of late been prevailing in the demand for gold for exportation. Recently, an order for about £1,000,000 has been completed on account of the German mint, for which an adequate supply of silver has been sent in payment, the bulk, if not the whole, of which has been remitted to India. There has also been a French demand for gold of some little importance, and it is by no means improbable that the exchanges will be generally in favor of France, owing to the fact that she will have large and numerous customers for the productions of her soil, and especially for her wines; hence, during the next two or three months the indebtedness to her of the leading countries of the world is likely to be great. Just now, however, the demand for gold for exportation has materially abated, and this is undoubtedly the main reason why the directors of the Bank have elected to remain at 2 per cent. They contend, no doubt, that, owing to the scarcity of mercantile paper, without the prospect of any immediate increase in it, and to the limited requirements of the community for strictly financial enterprise, the open market would not follow the upward movement, and that to a considerable extent their power to secure discount business would be curtailed. This is probably true, and looking upon the Bank of England simply as a joint stock undertaking, desirous of competing for discount business, the directors have pursued a judicious course in refraining from advancing their terms. The proportion of reserve to liabilities is still 41

per cent, which under existing circumstances is probably sufficient, as it is not likely that any strain which may come upon our resources will be immediate. War alone would at the present time have any startling effect, and there does not seem at present any apprehension that we shall have to take part in the conflict. The Russians may, however, be able to restore their fortunes before the severities of winter are felt, but they must be very fortunate if they establish themselves south of the Balkans before the rainy season sets in. The Russians are evidently finding out that to subdue a people is a very difficult matter. They have not had the chance until now of being enabled to acquire a notion of the cost in blood and treasure in attempting to conquer a numerous, valiant and, no doubt, to a very considerable extent, a ferocious enemy. The Crimean war was, in a very great measure, limited to the siege and defense of Sebastopol. The present war will be fought out in Europe; and as there can be no doubt that Turkey will strain every nerve to resist the invader, the sacrifices which will be made on both sides will be of almost incalculable dimensions. It is hoped, nevertheless, that when the campaign is finished the neutral powers will be able to exert their influence with the belligerents and suggest terms of peace; but, at the present time, it is idle to enter into the region of conjecture, as preparations are evidently being made for another great battle, the result of which will cer. tainly be of vast importance.

The changes in the Bank return are less important than had been anticipated, and although the belief in a rise in the Bank rate was so generally entertained, the increase in "other securities" amounts to only £243,994. The wants of the community have evidently been reduced to small proportions. The decrease in the supply of bullion is limited to £364,631, so that, in spite of the harvest and holiday requirements, there has been a return of about £30,000 from provincial circulation. The supply of unemployed money has also been increased, the total of "other deposits" having been augmented by £821,614. There has been a contraction in the note circulation, and the falling off in the reserve of notes and coin is only £112,786.

The money market has been firm during the week, but it has been devoid of activity. On Wednesday, capitalists were unwilling takers of good bills under 2 per cent, and a large proportion of the business done was conditional upon any change being made in the official minimum on the following day. During the last three days the market has been decidedly quiet, and money has been very difficult to lend for short periods. The quotations for money are as follows:

money are as to real			
F	er cent. I	Open-market rates:	Per cent.
Bank rate	2	4 months' bank bills	2 @21/
Open-market rates:	1	6 months' bank bills	21/32/
30 and 60 lays' bills	1%@1%	4 and 6 months' trade b	ills. 2½ Q .3
0 manthalbilla	13/ 117/		

The rates of interest allowed by the joint-stock banks and discount houses for deposits are subjoined:

	discount nounce for any	P	er cent.
	Joint-stock banks	1	a
1	Diagonnthouses at Call		(4
١	Discount houses with 7 days' notice	1	@
1	Discount houses with 14 days' notice	1	Ø

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

1	Tour bravious years:					
١		1873.	1874.	1875.		1877.
I	Circulation-including	£	£	£	£	£
ı	bank post-bills 2	28.306.852	26,900,890	25,542,289	28,950.315	28,887,785
١	Public deposits		4.247.549		5,490,302	4,604,066
I	Other deposits		18,760,872	25,675,372		22,462,403
1	Other deposits	10,200,000				14,990,554
1	Government securities.		4			18,271,813
	Other securities	16,485,082	16,882,036	17,912,876	15,967,890	10,612,019
1	Reserve of notes and				04 043 100	12 000 017
١	coin	13,287,645	11,051,593	16,228,252	21,013,408	12,060,017
	Coin and bullion in					
1	both departments	23.185.310	22.541.278	29,393,592	34,605,976	25,606,877
1	Despertion of reserve	30,200,210	,,	,	,	
ì	Proportion of reserve				60.93 p. c.	41 p. c.
1	to liabilities		21/ 7 2		2 p. c.	2 p. c.
	Bank-rate	3 p. c.	3% p. c.			95
1	Consols	92%	925%		963/8	
	English wheat, av. price	60 s. 3d.				653.8d.
	Mid. Upland cottou	8%d.	8 5-16d.	7%d.	6 ¼ d.	6 1-16d.
	No 40 male twist feir	, .	4.			
		19 13/1	14 6366	- 11d.	10 % d.	101/
ĺ	2d quality	0 201 000	196 013 000	118 126 000	95,903,000	97,909,009
	Clearing House return.12	20,000,000	140,313,000	110,130.000	00,000,000	,,

Some further supplies of gold were withdrawn from the Bank in the early part of the week; but the demand has lately been extremely quiet. In the silver market there has been no material variation, the price of fine bars being 54½ to 54½d. per ounce. Only a small supply—£59,680—has been sent to the East this week.

The weekly sale of bills on India was held at the Bank of England on Wednesday. The usual amount was allotted, viz. £265,000, £165,000 being to Calcutta and £100,000 to Bombay.

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The price obtained was 1s. 82d. the rupee. Tenders on Calcutta at that quotation received 10, and on Bombay 33, per cent.

The following are the current rates of discount at the leading

cities abroad:	
Bank Open	Bank Open
rate, market.	rate. market
₩ cent. per cent.	ent. per cent
Paris 2 1%	Brussels 2½ 2½
Amsterdam 3 2%	Turin, Florence and
Hamburg 4 21/2	Rome 5 • 4
Berlin 4 2½	Leipzig 4 23/4
Frankfort 4 2½	Genoa 5 434
Vienna and Trieste 414 1	Geneva 3
Madrid, Cadizand Bar-	New York 31/01/1/
celona	Calcutta 6 5
Lisbon and Oporto 6 5	Copenhagen 5
St. Petersburg 6 7	1 1
D1	*

Although the business passing in the stock markets during the week has been exceedingly moderate, a firm tone has prevailed, and the tendency of prices has been upwards. The principal transactions have been in a few of the speculative British railway stocks, conducted by a provincial clique of operators. The market for foreign government securities has been remarkably quiet, the state of politics having reduced business in Continental descriptions to very narrow limits. United States Government securities, however, have been firm, and the American railroad market has been steady, though greatly wanting in animation. Canadian railroad bonds have lately been attracting more attention, owing to more favorable traffic returns.

The following were the closing prices of consols and the principal American securities at to-day's market, compared with those of Saturday last:

	those of Saturday last:		
	Redm.	Aug. 11.	Aug. 18.
	Consols	95%@95% 109 @110	9514 @ 9534 109 @ 110
	United States	109 @110 103 1 @104 1/2	104 @105
	П. S. 1867. 68	1061/2@107	106% @10714
	Do funded, 58	107 @107% 110 @111	10714@10714 10714@10814
	Do 10-40, 5s	106 @1061/2	105 1 @ 105 1
	Louisiana Levee, 85	42 @ 52	42 @ 52
,	Do 68	42 @ 52 105 @107	42 @ 52 105 @107
	Massachusetts 5s	105 @103	106 @108
	Do 5s1900	106 @103	106 @108
	Do 58	105 @107 105 @107	105 @107
8	Do 58	105 @107	105 @107
	Virginia stock 5s	30 @ 35	30 @ 35
	Do 68*	32 @ 34 63 @ 65	32 @ 34 66 @ 68
	Do New funded 68		.00
	Albany & Susquehanna cons. mort. 7s, Nos.501	II AIL III	
	to 1.500, inclusive, guar, by Del. & Hud. Canal. 1906	95 @ 97	95 @ 97
	Atlantic & Great Western 1st M., \$1,000, 7s1902	19 @ 21	19 @ 21 8 @ 10
	Do 2d mort., \$1,000, 7s1902 Do 3d mort., \$1,0001902	8 @ 10 31/2 @ 41/2	3 * @ 4 *
	Do 3d mort., \$1,0001902 Do 1st mort. Trustees' certificates	19 @ 21	19 @ 21
	Do 2d do	8 @ 10	8 @ 10
	Do 3d do do Atlantic Mississippi & Ohio, Con. mort., 7s1905	31/2 41/2 23 @ 28	31/4 @ 4 1/4 23 @ 28
	do Committee of Bondholders' Clis	23 @ 28	23 @ 28
	Baltimore & Potomac (Main Line) 1st mort, 6s. 1911	82 @ 84	83 @ 81
	do (Tunnel) 1st mortgage, 6s, (guar. by Pennsylvania & No. Cent.Railway). 19:1	81 @ 83	81 @ 53
	Central of New Jersey shares	@	14%@ 15%
	Central of New Jersey, cons. mort., 781899	66 @ 68 103 @105	67 @ 69 101 @106
	Central Pacific of California, 1st mort., 6s1896 Do Califor.& Oregon Div.1st mort.gld.bds,6s.1892	90 @ 92	91 20 93
	Do Land grant bonds	91 @ 93	92 @ 94
	Del. & Hud. Can. 7s	90 @ 92 30 @ 40	93 @ 95 30 @ 40
	Do 2d mortgage, 8s	30 @ 40	30 @ 40
	Erie \$100 shares	9 @ 91%	10 @ 10%
	Do reconstruction trustees' assessm't, \$5 paid	13 @ 14 121/2@ 131/2	13 @ 14 13 k @ 14
	Do do \$3 paid	19 @ 21	20 @ 22
	Do do \$2 paid	19 @ 21	20 @ 22
	Do preference, 78	18 @ 20 36 @ 38	19 @ 21 38 @ 40
	Do convertible gold bonds, 7s	36 @ 38	33 @ 40
	Galveston & Harrisburg, 1st mortgage, 681911	70 @ 72 59 @ 61	59 @ 61
5	Illinois Central, \$100 sharesLehigh Valley, consolidated mortgage, 681923	66 26 88	87 6 89
	Marietta & Cincinnati Railway, 78 1891	@	@
	Missouri Kansas & Texas, 1st mort., guar. gold bonds, English, 7s1904	51 @ 53	51 @ 53
	New York Central & Hudson River mortg. bonds.7	114 6115	114%@115%
	New York Central \$100 shares	92 @ 94	94 @ 96
3	Oregon & California, 1st mort., 7s	24 @ 26 26	24 @ 26 24 @ 26
	Pennsylvania, \$50 shares	251/2 261/2	26 @ 27
	Do. 1st mort. £8	101 @103	101 @103 57 @ 89
	Do. consol. sink'g fund mort. 6s1905 Philadelphia & Reading \$50 shares	87 @ 89 13	11 & 13
	Philadelphia & Reading \$50 shares Pittsburg Fort Wayne & Chicago equipment		
	bonds (guar. by Pennsylvania R. R. Co.), 88	100 @102 160 @'62	96 @ 98 101 @102
	Union Pacific Land Grant 1st mort., 7s1889 Union Pacific Railway, 1st mortgage, 6's1898	102%@103%	1021/201031/3
	AMERICAN STERLING BOND		
	Allegheny Valley, guar, by Penn. R'y Co 1910	91 @ 93	92 @ 91
	Atlantic & Gt. Western consol. mort., Bischoff.		
	certs. (a), 7s	@	@
	Atlantic & Gt.W., leased lines rental trust, 7s. 1902	37 @ 40	a. @ 40
	Do do. do. 1873, 7s.1903	15 @ 20	15 @ 20 @
	Do. do. Western exten., Ss 1876 Do. do. 7s, guar. by Erie R'y.	@	@
	Baltimore & Ohio, 6s	107 @109	1(7 @109
	Do 681902	107 @109 105 @107	107 @109 105 @107
	Do. 6s		
	Cairo & Vincennes, 7s 1909	28 @ 32 103 @ 104	28 @ 32
	Chicago & Alton sterling consol. mort., 681903 Chicago & Paducah 1st mort. gold bonds, 781902	102 @104	103 @105
	Cleveland, Columbus, Cin. & Ind. con. mort1913	89 @ 91	89 @ 91
	Eastern Railway of Massachusetts, 6s1906	@	@

^{*} Ex 6 coupons, January, 1872, to July, 1874, inclusive.

I	Redm.	A	ug. 11.	A	ng. 18.
ı		76	@ 78	78	03 60
١	Erie convertible bonds, 6s				
ı	. Do. 1st cons. mort., 78 1920	76	@ 78	78	@ 80
l	Do. 1st cons. mort., 7s				1_
I	coupons	74	@ 76	75	@ 77
۱	Do. 2d consol. mort, 7s	33	Ø 40	39	@ 41
l	Do. 20 Consol. mort. 18			39	@ 41
I	Do. reconstruction trustees' certificates, 7s	38	@ 40		
۱	Gilman Clinton & Springfield 1st M., gold, 7s1900	55	@ 65	55	@ 65
ł	Illinois & St. Louis Bridge 1st mort., 7s1900	94	@ 96	- 94	@ 96
۱	Do. do. 2d mort., 7s	50	@ 60	50	@ 60
١	Tilingia Control sinking fund 5a 1009	93	Ø 95	94	@ 96
۱	Illinois Central, sinking fund, 5s				
۱	Do. 68	104	@106	105	@187
۱	Do. 581905	83	@ 91	90	@ 92
I	III Mo & Texas 1st mort 78		@	,	@
I	Ill. Mo. & Texas 1st mort., 7s	93	@ 95	93	@ 95
١	Lenight valley combot, more, os, it	-		89	Ø 91
١	Louisville & Nashville, 6s	89	@ 91		
١	Memphis & Ohio 1st mort. 7s	99	@101	101	@103
١	Milwaukee & St. Paul, 1st mort. 7s	95	3 97	95	@ 97
١	New York & Canada R'way, guar. by the Dela-		•		
١	Tion of Hudgen Canal 6a	83	@ 88	83	@ 88
Ì	ware & Hudson Canal, 68				
١	N. Y. Central & Hudson River mort. bds., 6s1903	109	@111	109	@111
١	Northern Central Railway consol. mort., 6s1964	80	@ 52	80	Ø 83
١	Panama general mortgage, 7s	101	@103	102	@104
١	Paris & Decatur	25	@ 35	25	@ 35
١	Dannania general mort for 1010	103	£105	103	@105
١	Pennsylvania general mort. 6s				
1	Do. consol. sink'g fund mort. 6s1905	91	@ 93	91	@ 93
	Perkiomen con, mort. (June '73) guar, by Phil.				
١	& Reading, 6s	52	@ 51	52	@ 54
	Dhil & Frie let most (grow by Darn PP) 6g 1981	93	@100	93	@101
	rill. & here ist mort. (guar. by remi.int.) 081001	-	0310	99	£101
	Do. with option to be paid in Phil., 6s	98			
١	Phil. & Erie gen. mort. (guar. by Penn. RR.)68.1920	83	@ 85	83	@ 85
ł	Phil. & Reading general consol. mort. 6s 1911	95	@ 57	96	@ 98°
١	Do. imp. mort., 6s1897	82	@ 84	84	@ 86
١	Do. gen. mort., 1874, 6's	57	@ 59	58	@ 60
1	Do. gen. mort., 1874, 6's			50	@ 52
١	Do. do. x all	50	@ 52	50	(A)
١	Pittsburgh & Connellsville Con. Mort. Scrip,				
١	guar, by Baltimore & Ohio RR. Co., 68	95	@ 97	96	@ 98
1	South & North Alabama bonds, 6s	83	@ 90	88	@ 90
		-	9 00		
1	St. Louis Tunnel 1st mort. (guar. by the Illinois	60	Q 23	. 68	@ 72
1	& St. Louis Bridge Co.) 98 1838	68	@ 72		
	Union Pacific Railway, Omaha Bridge, 8s 1896	100	@108	100	@108
1	United New Jersey Railway and Canal, 681894	108	@110	108	@110
	Do. do. do. do. 681901	103	@110	108	@110
1	Do. 40. 40. 40.	-00	9		
	The trade of the country continues ext	eme	ווח שו	iet.	Wages

The trade of the country continues extremely quiet. Wages continues to be reduced and the short-time movement has made further progress. The lower rate of wages is, however, favorable to the future, as our manufacturers will be able to produce goods at a diminished cost.

During the week ended August 11, the sales of wheat in the 150 principal markets of England and Wales amounted to 22,854 quarters, against 27,290 quarters; and it is estimated that in the whole Kingdom they were 91,420 quarters, against 109,150 quarters in the corresponding period of last year. Since harvest, the deliveries in the 150 principal markets have been 1,988,191 quarters, against 2,049,109 quarters; and in the whole Kingdom it is computed that they have been 7,952,800 quarters, against 8,196,500 quarters in the previous season. Without reckoning the supplies furnished ex-granary, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since last harvest:

1876-7.	1875-6. cwt.	1874-5.	1873-4. cwt.
Imports of wheat	52,917,546 6,013,571	40,456,099 6,407,044	41,553,161 6,328,676
Imports of flour	35,518,000	47,142,100	38,611,600
Total	94,449,117 914,062	91,005,213 261,328	86,523,437 2,571,166
Result	93,535,055 45s. 11d.	93,740,915 44s, 2d.	83,95?,271 61s. 6d.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest—viz., from the 1st of September to the close of last week—compared the corresponding period in the three previous years:

the corresponding porter in the						
	IMPO	ORTS.				
	1876-7.	1875-6.	1874-5.	1873-4.		
Wheatcwt.	42.845.437	52,917,546	40,456,099	41,553,161		
Barley		8,025,490	12,827,307	8,392,973		
Oats		12,033,524	10,663,898	10,345,633		
Peas	1,292,696	1,457,226	1.921,770	1,448,040		
Beans	4,380,023	3,041,432	2,847,223	3,541,475		
Indian Corn	32,939,246	30,875,252	16,036,4.06	18,102,044		
Flour		6,013,571	6,407,044	6,828,676		
		ORTS.				
Wheatcwt.		883,540	206,865	2,331,347		
Barley	TO 0.10	24,267	187,701	234,147		
Oats	87,054	356,450	79,239	129,942		
Peas	23,637	38,754	18,332	11,657		
Beans	31,727	10,755	2,683	2,653		
Indian Corn	50^,833	49,814	46,421	146,276		
Flour	48,200	30,522	57,463	239,819		

English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

Inndon Money and Stock Market.—The directors of the Bank of England, at their meeting on Tuesday, fixed the minimum rate of discount at 3 per cent. The bullion in the Bank has decreased £294,000 during the week.

Sat.	Mon. 95 1-16	Tues. 95 1-16	weα. 95	95 1-16	95 3-16
Consols for money. 95 8-16 account. 95 8-16			95	95 1-16	95 3-16
U.S.6s (5-20s) 18671071	107%	1071/6	107 108	107% 108%	107% 108%
U. S. 10-40s	1081/2 1071/2	10314	107%	107 %	10756
New 4168	105%	1051/4	105	1051/4	10534

Liverpool Cotton Market .- See special report of cotton.

Liverpool B	readstu	ıfs.	Mark	et.—									
-			sat.	Mo	a. 7	Cue		We			hur	.]	Fri.
_			d.	8. (3. d	•	8.	d.	8.	d.	8	. d
Flour (extra State	e) 🥦 t	b) 26	6	26 6		6 6		26	6	26		2	26
Wheat (R. W. spi	ring). 😭	ctl 10	8	10 8	1	0 8		10	8	10	8	1	10 1
" (Red winte	J. J	" 13		12 (1	5 0		12	0	12	0	1	15
66 (Av. Cal. v	VILLOC)	** 11	11	11 11	. 1	3 1		12	1	12			2
(C. White	club)	" 1:	1	12 1	. 1	2 5		12	5	12	. 5	1	12
orn (n. W. mix.) cas (Canadian)	a quart	ter 26 er 37	0 6	26 3 37 6		6 9 6		26 37	6	37			26 37
Liverpool P	rovisio	ns 1	Mark	et.—									
ð -			sat.	Mon	. 7	Cues	3.	We	d.	Th	ur.	F	ri.
			d.	s. d		s. d		8.	d.	8.	d.	2	. d
leef (prime mess)) 198 to	c. 95	0	95	0 9	95 (0 .	95	0	97	6	ç	37
ork (W't. mess)	₩bì	ol 50	0	50	0	50	0	50	0	50	0	. 5	50
lacon (l'g clear in	id.) W cv	rt 35	6	35	6	35	0	36	0	36	0	9	36
ard (American)		43	6	43	9	43	9	43	9	44	0	4	14
heese (Am. fine)	"	- 56	0.	56	0	56	0	56	0	56	0		56
Liver pool Pr	oduce.	Mar	ket.—	_									
			Bat.	Mo		Tue	5.	W	ed.		hur.		ri.
			3. d.	8. d	. 1	8. d		8.	d.	8.	d.	8.	d.
losin (common).		t	5 9	5 9		5 9			9	.5		- 5	9
(fine)	"	1		10 0	1	0			0	10		10	0
etroleum(refine	d) 😵 :	ga!	111/2	1	11/2	11	1/3	1	11%		111/2	ł	11%
(philing)	J		8		8	. 8	3		73%		73/4		73
allow (prime Cit	у) 📽 ст	wt.4	1 3	41	3 4	1 3	}	41	3	41	3	41	3
loverseed (Am.	red)	" 4	50		-	15 0			0	45	0	45	0
pirite turpentin	e	" 2	7 6	27	6 2	27 6	3	27	0	27	0	27	0
London Pro		nd (Oil A	<i>[ark</i>	ets	_			÷				
	Sa		Mon		Tues		We			hur	_		ri.
tand dalla (abl)		8. d.	£. s.		8.		£ 8				ď.		s. d
ins'd c'ke (obl).			9 15			0	9 1			15	0	9 1	
inseed (Cal.) 👭		56 0	55	0	56	0	5	5 6		55	6	5	55 6
lugar (No. 12 D'ch				_		_					5		
on spot, % cwt.		28 0	29		28	0	25			28	0		8 (
perm oil 💖			81 0				81 (0
Whale oil	.35	0 0	35 0				35 (0
inseed oil "	ton 30	0 0	30 10	03	0 10	0	30 10	0 (30	0	0	30	U

Commercial and Itliscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK .- The imports last week showed a decrease in both dry goods and general merchandise. The total imports were \$5,552,058, against \$7,275,317 the preceding week and \$5,040,949 two weeks previous. The exports for the week ended Aug. 28 amounted to \$4,867,276, against \$5,781,979 last week and \$4,477,547 the previous week. The exports of cotton for the week ending Aug. 29 were 2,955 bales, against 3,279 bales the week before. The following are the imports at New York for week ending (for dry goods) Aug. 23 and for the week ending (for general merchandise) Aug. 24:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

*				
Dry goods	1874.	1875.	1876.	1877.
	\$3,002,123	\$2,580,604	\$2,000,620	\$2,126,058
	6,523,138	4,991,409	2,724,061	3,426,000
Total for the week. Previously reported	\$9,525,261	\$7,572,013	\$4,724,6S1	\$5,552.058
	255,517,587	223,134,994	190,694,212	215,790,359
Since Jan. 1	275,042,818	\$235,707,907	2 195,418,893	\$221,342,417

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Aug. 28:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1874.	1875.	1873.	1877.
For the week Previously reported	\$5,660,319	\$4,997,355	\$5,163,132	\$4,867,216
Treatonsty reported	186,611,106	158,235,789	164,609,192	170,670,334
Since fan 1	2102 271 495	\$162 939 14A	£160 779 994	@175 K97 610

The following will show the exports of specie from the port of New York for the week ending Aug. 25, 1877, and also a comparison of the total since Jan. 1 with the corresponding totals for several previous years:

•	
Aug. 22-Str. ScythiaLiver	poolAmer. gold hars \$12,500
Aug. 23—Str. PommeraniaHamb	ourgForeign gold coin 1,560
Ang 92 Str Wasan Land	onAmer. silver bars. 35,000
Aug. 23-Str. WeserLondo	on Amer. silver bars. 35,000
Aug. 25—Brig Eiche Puert	o CabelloAmer. geld coin 10,000
Motel for the most	404.000
Jorai for the week	*91,060
Previously reported	\$94,060 22,574,970
Total since Jan. 1, 1877	\$22,669,030
Same time in—	Same time in—
1876\$39,135,282	1870\$45,226,452
1675 61,877,938	1869 21,882,445
1874 40,977,110	1868 64.379.144
1873 40,040,325	1867 39.975.963
1872 56.542,170	1 1866 53 186 360
4004	100,200,000

The imports of specie at this port during the same periods have

1871..... 53,814,096

been as follows:	•
Aug. 20—Schr. R. W. DenhamAux CayesAmer. silver Aug. 20—Schr. J. T. HibbardSt. MartinsAmer. gold	\$3,230 691
Amer silver	500
Aug. 29—— Robin St. Johns Foreign gold Aug. 20—Str. Britannic Liverpool Amer. silver	16,022 487
Aug. 21—Str. AlpsColonGold bars	3,700
Gold dust	1,900 3,510
Aug. 22—Str. BermudaSt. Johns Foreign gold	5,375
Aug. 24—Str. NiagaraHavanaForeign gild	2,725 224,162
Amer. gold	1,637
Total for the week	\$263,963

Previously reported				8,152,614
Total since Jan. 1, 1877.				
Same time in— 1876		Same time	1n-	
1876	\$3,296,577	1871		\$7,585,801
1875	8,315,020	1870		7.632.032
1874	3,898,430	1869		9 847 941
1873	3,024,393	1868	• • • • • • • • • • • • • • • • • • • •	5,529,784
1872	2,877,031			51,760,102

U. S. TREASURY STATEMENT.—From the Comptroller of the Currency, Hon. John Jay Knox we have the following statement of the currency movements and Treasury balances for three

of the currency movements and	Treasury	balances	for three
months past:			
U.S. Bonds held as security from Nat'l B'ks.	- May.	June.	July.
Bonds for circulation deposited	\$4,794,800	\$4,953,050	\$10,731,400
Bonds for circulation withdrawn	5,111,800	6,654,550	11,683,400
Total held for circulation	340,415,100	338,713,600	337,761,600
Bonds held as security for deposits	18,889,000	18,857,000	18,867,000
Legal Tender Notes.—			,
Deposited in Treasury under act of June 20,			e
1874	644,210	1,425,100	1,484,220
1874 Total now on deposit, including liquidating		2,240,200	-, -0 -, -00
banks	14,327,552	13,938,802	14,425,026
banks Retired under act of January 14, 1875	1,081,824	648,248	
Total retired under that act to date	21,587,420	22,235,668	
Total amount of greenbacks outstanding		359,764,332	359,094,220
National Bank Circulation.—	,,	,,	,,
New circulation issued	1,352,280	810,310	837,640
Circulation retired	1,739,105	2,121,440	
Total circulation outstanding—Currency	317 661 092	315,620,247	315,236,838
Gold	1,432,120	1,428,625	1,429,120
	2,200,200	2, 100,000	2,240,200
Notes received for redemption from—	10 111 000	10,500,000	E 670 000
New York	10,111,000		
Boston	8,307,000	8,300,000	
Philadelphia	1,428,000 159,000	1,000,000 65,000	
Chicago	197,000	237,000	
Chicago Chicago Miscellaneous	5,930,000	7,727,000	16',000 4,622,000
Miscenaneous	0,000,000	1,121,000	4,022,000
Total	\$26,132,000	\$27,829,000	\$17,905,000
Treasury Movements.—	,,	ψ.στ,σ.σ.,σ.σ.	\$21,000,000
Balance in Treasury—Coin	102 127 022	115,122,473	97,803,995
Currency	7,515,515		9,81 1 ,9 56
Currency held for re-	1,010,010	1,000,414	9,011,000
demption of frac-		· .	
tional currency	7,762,271	7,963,226	8,160,85
Coin certificates outstanding	45,407,500	41,571,300	
COIL COLUMNOS OUNSWALLING	10,101,000	11,011,000	01,001,00

ATCHISON TOPEKA & SANTA FE.—The earnings of the Atchison Topeka & Santa Fe Railroad Company during the month of July, 1877, were as follows: Freight earnings, \$120,084 87; passenger earnings, \$60,030 63; mail earnings, \$3,165 77; express earnings, \$3,454 47; miscellaneous earnings, \$406 47; total, \$187,142 21, against \$198,851 35 during July, 1876. From Jan. 1 to July 31 the earnings were: Freight, \$783,680 56; passenger, \$389,805 49; mail, \$22,160 39; express, \$22,850 46; miscellaneous, \$5,316 32; total, \$1,223,813 16, against \$1,244,653 58 same time in 1876.

ST. LOUIS COUNTY BONDS FORGED.—The information first given of this forgery from Pinkerton's Detective Agency reported it as a forged St. Louis County Bond, No. 1,331, for \$1,000,25 years to run. The bond is issued "To the President of the Pacific Railroad Company or Bearer," and is "issued under an act of the Legislature of March 12, 1849." It is signed by David Thomas, Presiding Justice County Court of St. Louis County, and Louis T. Lacy, Clerk County Court of St. Louis County. The bond is payable in full next year.

The St. Louis Globe says: "The issue of bonds in question forms a part of the county debt assumed by the city under the operation of the Scheme and Charter. They were issued July 1, 1853, are for \$1,000 each, at 6 per cent, are payable in gold or silver, with twenty-five years to run, and are therefore due July 1, 1878. The serial numbers run from 1,314 to 1,338 inclusive, making the total issue but \$25,000, or twenty five bonds. The fraudulent issue is said to be \$150,000. The original bonds were issued for the Pacific Railway, and were made payable to the President of that corporation, at the Phoenix Bank, New York. Subsequently the Bank of Commerce was made the place of payment. A gentleman stated to the reporter yesterday that the old bonds, as a sample of the art preservative, were simply execrable. The printing would scarcely be considered creditable to a modern country job office, while the paper is thin and slazy. The only writing upon the bond is the signatures of the Presiding Justice of the County Court and the County Clerk, both of whom have been dead for

-The attention of cotton operators is directed to the card of Messrs Dennis Perkins & Co., cotton brokers, No. 117 Pearl street, New York, one of the oldest houses in the cotton trade. The firm has been in existence for more than a quarter of a century, and is well known throughout the South in connection with this branch of business.

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

	Custom		Sub-Tre	asurv.——	
	House		pts.		ents.
	Receipts.	Gold.	Currency.	Gold.	Currency.
Aug. 25	2194,000	\$222,401 75	\$634.852 88	\$1,229,496 00	2 798,689 23
" 27		749,127 18	1.020,619 99	186,326 17	590.434 05
" 28			433,606 69	884.036 63	957,289 90
" 29			273,185 23	270,923 20	578,418 88
" 30	552,000	7,693,429 27	206,508 (4		412,091 47
** 31		295,643 55	486,412 81	295,753 19	1,065,879 48
Total	\$2,354,000	\$10,235,555 26	\$3,155,215 67	\$3,485,531 78	\$4,442,803 O1
Balance, Aug.		83,936,996 46			•
Balance, Aug.	31		48,174,189 62		
		Messrs. Forster	Ludlow & Co	o. 7 Wall st	anote:
			/		
State 7s,gld		Austin 10s.		G. H. & S. H. & T. C. 79	001 60
7s,g.30 yrs				do 8s con	
10s, pens		Houston 6	8 20	OH AUT	
6s of 1892	98	S. Ant'io 10	B. 95	G.H.&H.78	,g.18t 10 oa

With interest.

The Bankers' Gazette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

2,868—First National Bank of Rome, Georgia. Authorized capital, \$75,000; paid-in capital, \$37,500. J. H. Reynolds, President; B. I. Hughes, Cashier. Authorized to commence business, August 22, 1877.

2,369—Farmers' National Bank of Sullivan, Indiana. Authorized capital, \$50,000; paid-in capital, \$50,000. John Giles, President; Medford B. Wilson, Cashier. Authorized to commence business August 23, 1877.

DIVIDENDS.

The following dividends have recently been announced:

NAME OF COMPANY.	PER	WHEN	Books Closed.
	CENT.	P'ABLE.	(Days inclusive.)
Railroad. Salem & Lowell	50c.	on dem.	

FRIDAY, AUGUST 31, 1877-5 P. M.

The Money Market and Financial Situation.—The rates for money continue to harden, and loans on call now range from 3 to 5 per cent, with the bulk of business at 4, while prime paper sells more slowly at $5\frac{1}{2}$ to 7 per cent. There is a general expectation that money will rule at full 6 and 7 per cent rates during the Fall, and already the bank remittances of legal tenders to the West are on a pretty large scale. The cotton and grain movement will unquestionably call for a large amount of money South and West, and there is every prospect that general trade in the Atlantic States will also be much more active and call for increased discounts; but we hardly see any reason to anticipate a great stringency in money, such as was the rule rather than the exception during the unhealthy period of two or three years which preceded the crisis of 1873.

As to the wheat crop in the Northwest, we quote below the estimates of the Chicago *Tribune* for four of the most important States, which will naturally be taken with a grain of allowance for the customary hopefulness of the Chicago mind on all matters affecting the trade of that city. The figures are as follows:

	1875.	1876.	1877.
Minnesotabush.	27,000,000	16,000,000	85,000,000
Iowa		18,000,000	37,000,000
Wisconsin	25,000,000	15,000,000	25,000,000
Kansas	12,000,000	12,000,000	20,000,000
Total	93,000,000	61,000,000	117,000,000

While these figures show an increase of about 100 per cent over 1876, the railroad men claim that in some sections they will carry more than three times the grain they did last year, as there was then but little surplus for shipment. Thus, a district which requires say 25,000 bushels for home use, if only 50,000 bushels were raised in 1876, could ship but 25,000 bushels, but out of 100,000 bushels raised in 1877 it can ship 75,000 bushels, or three times the quantity of the previous year.

The Bank of England directors held a special meeting on Tuesday and advanced the minimum discount rate from 2 per cent to 3 per cent, the present figure. By the weekly statement on Thursday it appeared that the Bank showed a decrease of £294,000 in bullion. The Bank of France showed a decrease of 5,200,000 francs.

The last statement of the New York City Clearing-House banks, issued Aug. 25, showed a decrease of \$1,000,625 in the excess above their 25 per cent legal reserve, the whole of such excess being \$11,791,425, against \$12,792,050, the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years:

		1877.—			1876.	1875.
	Aug. 18.	Aug. 25.				Aug. 28.
Loans and dis.	\$243,896,300	\$241,899,600	Inc	\$1,003,300	\$254,443,400	\$282,336,900
Specie		14,259,000	Inc	869,300	20,946,500	12,045,100
Circulation		15,515,100	Dec.	30,800	14,640,400	18,021,000
Net deposits		213,026,300	Dec.	388,300	226,512,900	216,646,700
Legal tenders.	52,696,000	50.789,000	Dec.	1,907,000	56,939,000	70.508.700

United States Bonds.—There has been a fair demand for government bonds at the lower prices. The inquiry from invest-

ors runs largely on 6s of 1881, five-twenties of 1867, and on the five per cent issues. We hear of no very large transactions on the part of heavy buyers, and but little doing either way between this market and London.

Closing prices here have been as follows:

	Aug.	Aug.	Aug.	Aug.	Aug.	Aug.
'	Int. period. 25.	27.	28.	29.	30.	31.
	6s, 1881reg. Jan. & July. 1101/4	1101/2	1101	1101	*1101%	110%
	6s, 1881coup. Jan. & July. 1113		1111%	1111%	1111/6	1111
	Called bonds					
	6s, 5-20s, 1865, n. iregJan. & July. *105%	105%	*106	*106	1061/	1061
	6s, 5-20s, 1865, n. icoup. Jan. & July. *105%	*105%	*106	*106	106 🖟	
1	6s, 5-20s, 1867 reg. Jan. & July. 108	1081	10814	108	10814	
	68, 5-208, 1867coupJan. & July. 10814	108 %	1083	109%	1033	
	38, 5-20s, 1868 reg. Jan. & July. *1101/4		*110%	*110%		*110%
	8s, 5-20s, 1868coupJan. & July.*1101/4	111	*1103/		110%	
-	58, 10-408reg Mar. & Sept. *1081/4	108%	108%	*108%	10834	10836
	58, 10-40s coupMar. & Sept. 112	*111%		*1121	1123	*112
1	58, funded, 1881regQuar.—Feb. 108%	108%	109	. 108%	108%	
	5s, funded, 1881 coup Quar.—Feb. 108%	108%	109	108%	108%	108%
1	41/48, 1891regQuarMar.*106%	106%	*106%	106%	106%	
1	41/48, 1891 coup. Quar Mar. *1073/4			107%	108	107%
1	4s, registered, 1907Quar.—Jan. 104	*104%		104%	104%	1043
١	4s, small coupon Quar.—Jan		104%			/6
1	58, Currencyreg. Jan. & July. *12314		*123%		*1231/	*12316
	and the state of t			-10-74	/2	/8

*This is the price bid; no sate was made at the Board.

The range in prices since Jan. 1, 1877, and the amount of each class of bonds outstanding Aug. 1, 1877, were as follows:

	_Range sir	ce Jan. 1, 187	7-	Amount	Ang 1
		Highest		Registered.	
6s, 1881reg.	1101/ Ang	95 1143/ Jan			
08, 1001	1111 Aug.	2111157/ Mar	26	#130,002,300	88,853,450
6s, 1881coup.	1117 Aug.	of title Anay	1 04		
6s, 5-20s, 1865coup.	107% Feb.	28 111 /2 Apr	11 24	1,533.550	
6s, 5-20s, 1865, newcoup.	105% Aug.	24 1113 May	17		
6s, 5-20s, 1867coup.	108% Aug.	31 1141/2 May	26	98,139,600	212,479,900
6s, 5-20s, 1868coup.	110% Aug.	24 1171/ Jan.	22	15,691,000	21,782,800
58, 10-40s reg.	108% Aug.	31 114% Jan.	27	142,214,850	
58, 10-40scoup.	110% Mch.	2 114% Feb.	. 6		52,351,450
5s, funded, 1881 coup.	1083/ Aug.	25 112% Jan	22	219,249,650	289,190,700
41/48, 1891 reg.	105% Mch.	1 109% July	17	111,956,100	*****
41/48, 1891coup.	106% June	2 109 May	17		43,043,900
6s, Currencyreg.		3 126 July	18	64,623,512	******

Closing prices of securities in London have been as follows:

	Aug.	Aug.	Aug.	-Range since	Jan, 1, '77.—
	17.	24.	31.	Lowest.	Highest.
U. S. 6s, 5-20s, 1867 U. S. 5s, 10-40s New 5s New 4½ per cents	x108% 107%	107%	10814	105% April 25	110% Feb. 6 109 July 11

State and Railroad Bonds.—Transactions in Southern State bonds have been dull. In the South there is much more demand for money for the cotton crop, and the period for bond dealings, either speculative or investment, is over for the present. South Carolina bonds are depressed by the extraordinary proceedings of the "investigators" at Columbia, and the consols are nominal at 64 to 66. Louisianas are steady at about 78, Virginia bonds somewhat firmer. Forged bonds of St. Louis county and forged coupons on bonds of Union Hill, N. J., have recently been noticed in the newspapers.

In railroad bonds the tendency has been towards firmness in most of the popular issues. To-day, Canada Southern firsts took an upward jamp, and were quoted after the Board at 54 bid and 57 asked. Reports state that both the Delaware Lackawanna & Western and Delaware & Hudson new mortgages have been recorded in Scranton, Pa. The loan of \$10,000,000 to the Baltimore & Ohio Railroad on a mortgage of its Chicago line has recently been reported, but we believe it to be only the completion of a transaction made some time since, and that part of the money was advanced by J. S. Morgan & Co., of London, several months ago.

Closing prices of leading State and Railroad Bonds for three weeks past, and the range since Jan.1, 1877, have been as follows:

									_
· ,	Aug.	Aug.	Aug.		Since				
STATES.	17.	24.	3!.		west.			ghest	
Tennessee 6s, old	*431	*43	*4316	4214	Feb.			Jan.	
do 68, new	*43%	*4314	*431/4	42	Feb.			June	
North Carolina 6s, old	*17	*17	*171/2	18	July			Jan.	
Virginia 6s, consol	*78	*77	*78		April	2	8214	Apr.	
do do 2d series	*41%	*40		38		16		Apr.	
Missouri 6s, long bonds	*106	*106%	*106%	104	Jan.			June	
District of Columbia, 3-65s 1924	76%	77%	761/2	71	Jan.	2	80	June	21
RAILROADS.								_	
Central of N. J. 1st consol	*691/2	72	71	50	Mch.		85	Jan.	
Central Pacific 1st. 6s, gold	*106%	*106%			Mch.			June	
Chic. Burl. & Quincy consol. 78		*109	*109	106				June	
Chic. & Northwest'n, cp., gold	891	905	92		April				
Chic. M. & St. P. cons. s. fd, 78	8814	88	*89%	78	Jan.			Aug.	
Chic. R. I. & Pac. 1st, 7s	*108%	109	*109%	106	Feb.			June	
Erie 1st, 7s, extended	*114			109	Jan.			June	
Lake Sh. & Mich. So.2d cons.cp	*92	*931/2			July			May	
Michigan Central, consol. 7s	10434	104%	104%		May		105	Aug.	
Morris & Essex, 1st mort	*114		*115	113	Feb.			June	
N. Y. Cen. & Hud. 1st, coup	*1171/2	*117		114	Mch		121	May	
Ohio & Miss., cons. sink. fund		88	*90	811/4	June			May	
Pitisb. Ft. Wayne & Chic. 1st	*117		*118	117	Jan.		122	June	
St. Louis & Iron Mt., 1st mort.	*93	100%	x96		Mch.				
Union Pacific 1st, 6s, gold	105%	105%	105%		Jan.			June	
do sinking fund	98	98	98	92%	Mch.	31	38 %	Feb.	6

^{*} This is the price bid; no sale was made at the Board.

Messrs. A. H. Muller & Son sold at auction this week the following:

	BONDS.
SHARES.	20 000 T O't Mr. due 103 100 & int
22 Long Island RR\$120 per lot.	\$3,000 Jersey City 78, due '92, 109 ab int.
40 St. Nicholas Nat. Bank 831/4	That deleg City is, due of, too co
20 New York City Ins 70	5.000 Jersey City 7s, due '04, 109 & 10t
20 New Tork City Ins	FACO Conser City To due 113 100 & int.
9 Metropolitan Gaslight1311/2	5,000 Jersey City 7s, due 13, 109 & int.
13 N. Y. Equitable Ins	3,000 Brooklyn 7s, "Third St.
10 IV. I. Industrialist 1911/	Imp.," due 1881
56 Metropolitan Gaslight 1341/2	107
42 Citizens' Nat. Bank101	500 N. Y. 7s, reg., duc 1883107
2 Park Fire Ins	15,500 L. I. RR. 1st mort. 7s,
2 I dik I ilo Ilis	due 189810038
10 Palencia & Ponferrada RR of	
Spain (hypothecated). \$63 per lot.	500 N. Y. & Rockaway RR. 1st
as an Albert Casticht 1991/@191	mort. 7s, due 1901 90
39 Metropolitan Gaslight 133 1/20134	a see G to I DD of I I tet
15 Produce Bank 80	3,000 Central RR. of L. I. 1st
	mort. 7s, due 1902 78
10 Produce Bank 81½	I more, is, and reconstruction

Railroad and Miscellaneous Stocks.—The stock market fell off sharply just after we last wrote, and for a time there was an unsettled feeling, afterwards followed by a recovery and renewed firmness in the later dealings. There is nothing essentially new in the general situation, except that the weekly reports of the grain-carrying roads are showing a large increase over last year. An adjustment of telegraph rates has generally been made, and the public must expect an advance over the unreasonably low prices which ruled during the late "war." The impression is pretty widely held that leading operators are well loaded up with stocks, and some reports have it that the prominent California bull is carrying a very large quantity of stocks taken at recent high figures. The serious accident on the Rock Island road has had a depressing influence on the stock of that company, although the earnings for three weeks of August are reported semi-officially to show an increase of about \$75,000 over those of the same time last year.

The daily highest and lowest prices have been as follows:

I He dairy	mig mode					
	Saturday.	Monday.	Tuesday.		Thursday,	Friday, Auz. 31.
	Aug. 25.	Aug. 27.	Aug. 28.	Ang. 29.	Aug. 30.	
At. & Pac. Tel.	2014 2114	20 20	19 19	*13% 19%	*17% 20	
Central of N.J	18% 19%	18 181	17 18	16% 16%	161/4 17	16 16%
Chic. Burl.&Q	103% 104%		100% 100%	99% 99%	99% 100	100 103
C. Mil. & St. P.	29 % 31%		29 % 30 %	28 30'4	30 31 %	30% 31%
do pref.	65% 61%	6 1/4 671/8	65% 65%	64 66%	66% 67%	66% b7
Chic. & North.	31 35%		31 1/4 32%	291/4 31 1/4	35 34	32% 33%
do pref.			60 1 62	531/4 60%	61 63	6 % 62%
do pref. C. R. I. & Pac.	10: 102	100% 101%	99% 101%	98 99%	99% 101%	99% 100%
Dal fill Canal	48% 49%		49 49%	47% 48%	49 49 1	49% 49%
Del.& H. Canal	48 50%		43% 50	47% 491/4	49 50	48% 49%
Del. L. & West			11% 12%	10% 11%	111/4 11%	11% 12%
Erie	11 12%	11.36 12	11% 11%	11 11%	11% 12%	11% 12%
Han. & St. Jos	111/4 12			24 26	26 27	26% 27%
_ do pref.	25% 27		25% 26 *141 143	142% 142%	* 145	* 143
Harlem	*14i	*141		62 62	63% 61	64 65%
Ill. Central	62% 65	63 4 64 14	621/4 631/4		63% 64%	6314 6414
Lake Shore	63% 65%	63 6514	62% 64%			56 57%
Michigan Cent	f6 59×	56 581/2	55% 58	53% 51% 73% 74%	71 74%	74 74
Morris & Essex	75 75 %		75% 75%			10:1/6 102
N.Y.Cen.&H.R	101 % 103 %	102% 103%	101 % :03 1/2	99% 101%		6% 7%
Ohio & Miss	6% 7%		6% 7%	614 64	6% 7%	
Pacific Mail	21% 25%	211/2 25%	23% 24%	23 1 24 1	24% 24%	
Panama	*110	. *110 .	113 113	*110	*110	*110
Wab. P.C. R'ts	- 834 10 kg		1114 1256	10% 12%	12% 14%	13% 15
Union Pacific.	70% 71%	68 70	663 6814	68 7114	69% 69%	693 70%
West. Un. Tel.		81% 93%		801/ 85	81% 82%	81% 82%
Adams Exp	93 93	93 901/2	9214 93	*93% 93%		923 93
American Ex.	45% 46	45 % 46	461/4 461/4	45 4614		45%
United States.	10 . 10	401/4 44	42% 42%	12% 42%	*41 1/2 43	*42% 43%
Wells, Fargo		4 *83	465 B3 P		8314 8314	83 93
Mens' Larko "	50, 007	,				
Contraction of the Party of the						

^{*}This is the price bid and asked; no sale was made at the Board.

Total sales this week, and the range in prices since Jan. 1, 1876, were as follows:

Sales of w'k. Jan. 1, 1877, to dat	1	357.	
Ton 1 1977 to det			ole
of w'k. Jan. 1, 1877, to dat	e.—	year	1876.
Shares Lowest. Higher	st.	Low.	High
Atlantic & Pacific Telegraph 718 154 Feb. 3 25 Mc	h. 14	141/2	22
Central of New Jersey 3,802 6 June 11 37% Jan	n. 3	20%	109%
Chicago Burl. & Quincy 1,477 94 Mch. 19 118% Jan	a. 26		121%
Chicago Mil. & St. Paul. 29,600 11 Apr. 12 31% Au	g. 25	181/	46%
do do pref 35,450 40% Apr. 23 67% Au	2. 30	49%	84%
	a. 23	31%	4514
Chicago & 1101 110 110 110 110 110 110 110 110	9. 25	55%	
do do pref 51,885 37% Apr. 23 102% Ja. Chicago Rock Island & Pacific. 45,883 82% Apr. 23 102% Ja.	n. 22		111%
		6114	125
			120%
Delaware Lack. do Western 105/ Am		73/4	
The state of the s	lv 3	10%	
The state of the s	Iv 3	1834	33%
200'40t The 10'144 M	y 22	130%	145
Hallem	n. 5		103%
Timoto Contract A OO CETA A.		48%	
Lake Shore		945/	651
Michigan Central		34%	65×
Morris & E-sex 5,259 51 June 13 921/4 Ja	n. 12	81	
N. Y. Central & Hudson River. 49,133 851/4 Apr. 23 1043/6 Ja	n. 20	96	117%
Ohio & Mississippi 67,750 2½ July 7 7¾ Ja	n. 6	5	2476
Pacific Mail	Ig. 24	1614	
	ch. 1		140
Wabash Receipts 60,816 1/2 June 30 15 At	ig. 31		-2::
Union Pacific	ch. 2	573/4	
Western Union Telegraph [116,16] 56 Apr. 4 8334 At	1g. 27	633%	
Adams Express	n. 27		114
American Express 637 434 July 3 6014 Fe	eb. 5		67
United States Express 20; 36 Apr. 27 59% Ja	in. 8		
Wells, Fargo & Co 167 81 July 25 90 Ju	me 5	79	91

Total sales of the week in leading stocks were as follows:

TO GOOD DOTTOR (T ATTO							
North-	Lake	West'n	St.Paul	Mich.	Del.L.	N. Y.	Rock
west.		Union.		Cent.	& W.	Cent.	Isl'nd.
Aug. 25 21,700			5,600	38,227	13,525		7,478
27 11,930	31,486	20,780	4,730	17,470	21,625	7,125	3,450
" 23 5,5!5	47,213	19,000	3,650	26,280	18,680	8,327	5,700
" 29 8,600			9.500	24,854	16,300	14,700	12,700
" 30 8,900			9,670	12,700	9,600	6,786	11,905
· 31 4,200	26,839	12,142	2,300	8,490	4,700	2,855	4,650
Total 60,545	226 358	116 163	35 450	128.011	84.430	49.133	45,883
TOTAL 00,040	240,000	110,103	00,100	120,011	01,200	20,100	
Whole stock151,031	494,665	337.874	122,744	187,382	262,000	891,283	249,957

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

The latest railroad earnings, and the totals from Jan. 1 to latest

dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1, to, and including, the report mentioned in the second column.

Latest earnings report	ed.—— J	an. 1 to lat	est date.
1877.	1876.	1877.	1876.
Atch. Top. & S. Fe 2d week of Aug. 275,423	\$57,322 \$	1,409,965	1,404,593
Bur. C. Rap. & North.3d week of Aug. 26,711	16,126	566,196	710.880
Cairo & St. Louis2d week of Aug 3,813	15,063	147,229	159,847
Canada Southern1st week of Aug. 58,933	30,156	1,091,208	978,836
Central PacificMonth of July 1,366,000	1,541,223	9,066,000	9,568,167
Chicago & Alton3d week of Aug 119,795	135,563	2,707,914	3,025,670
Chic. Mil. & St. Paul3d week of Aug. 144,000	114,703	3,906,460	5,028,276
Chic. R. I. & Pacific. Month of June. 536,234	659,196	3,238,890	3,385,435
Clev. Mt. V. & D., &c2d week of Aug 8,372	6,519	223,799	224,092
Denv. & Rio Grande2d week of Aug 19,239	10,482	*416,645	*261,736
Gal. Har. &San Ant'o. Month of June. 52,531	40,320	426,803	283,259
Grand Trunk W'k end. Aug. 18 171,740	161,955	5,488,455	5,873,155
Great Western W'k end Aug. 17 65,690	68,103	2,276,414	2,452,516
Hannibal & St. Jo Month of June. 165,449	141,426	928,108	904,702
Illinois Cen. (Itl.lines). Month of July 369,630	330,495	2,549,119	3,060,661
do (Leased lines). Month of July 89,077	114,034		****
I Indianan Bl. & W3d week of Aug 31,015	24,276	756,223	958,087
I Int & Gt. Northern3d Week of Aug 24, 139	19,553	815,721	692,983
Kansas Pacific Month of July. 274,362	231,022	1,620,407	1,598,079
Louisv. Cin. & Lex Month of July 90,562	91,514	599,876	582,010
Louisy, & Nash., &c., Month of July., 390,483	364,623		2 004 242
Missouri Pacific Month of July 201,044	252,313	2,074,502	2,004,242
Mo Kansas & Texas .3d week of Aug. 15,554		1,894,911	1,833,638
Mobile & Ohio Month of July 90,132		923,781	947,438
New Jersey Midland Month of June. 02,750	56,120	312,862	286,004
Nashy Chatt. & St.L. Month of July. 131,040		942,639	1,004,031
1 Pad & Elizabetht'n1st week of Aug. 5,005		444 000	128,979
I Fad & Memphis3d week of Aug 3.77		114,389	
Phila & Krie Month of July 105,501		1,553,365	1,822,007
1 St. Jos. & Western 2d week of July. 7,510	6,869	189,831	184,317
1 St I. A & T. H. (brchs) 3d week of Aug. 11,000	9,069	300,776	289,98 2 2,186,249
St. L. I. Mt. & South 3d week of Aug. 91,100		2,499,022	1,898,952
St. L. K. C. & North'n. 3d week of Aug. 80,000		1,821,693	
1 St. L. & S. Francisco Month of July 90.424		701,966	
1 St L &S E'n(StL div.) 1st week of Aug. 12,916		332,049 189,213	188,931
" (Ken.div.)1st week of Aug. 11,431	8,895	85,193	
" (Tenn.div.) 1st week of Aug. 3,405	2,988	243,256	
St. Paul & S. City Month of July. 40,597	55,016	134,330	192,925
Sionx City&St. Paul. Month of July. 21,040		660,744	889,021
Tol Peoria & Warsaw3d week of Aug. 31,030		2,583,185	2,637,079
Wahash 3d week of Aug. 109,540		5,992,409	5,645,933
Union PacificMonth of June. 1,101,093	1,102,014	0,00%,100	0,020,000

*Figures this year embrace Trinidad extension; in 1876, the earnings of this extension were not included prior to June 1.

day at 104, which was the price throughout the day. On gold loans the rates were flat to 1 per cent for borrowing, and 1@2 per cent for carrying. The gold movement from England has some effect in depressing prices, although it is not yet of much magnitude, and may be quite temporary in duration.

The following table will show the course of gold and gold clearings and balances each day of the past week:

	Quotatio	mg	Total	Bala	nces.——
	Op'n Low. Hi	gh Clos.	Clearings.		Currency.
	101 103% 104	34 104	\$23,399,000	\$1,576,478	\$1,730,971
		14 1014	15,450,000	1,401,000	1,466,015
Monday, " 27	101% 104 104	1011			1,184,026
Tuesday, " 28	104% 1041/4 104	104%	17,195,000		
		13/ 104 1/	15,375,000	1,836,938	1,917,234
Wednesday, " 29	104/8	1041	22,145,000		1,590,779
Thursday, " 30	104 104 104 104	24 10478			
		1 104	14,490,000	1,068,350	1,140,001
Friday, "31	1.72				
	1000110	44. 404	\$114,054,000		•
Current week	104 103% 104				4 400 531
Previous week	1053/ 1041/ 105	13/ 1011/	114,833,000	1,311,000	1,408,721
Previous week	10.78 1 28 100	12/ 101			
Jan. 1 to date	107 1 1 37 107	8 101		(
Ouni z co					

The following are the quotations in gold for foreign and American coin:

Sovereigns Napoleons X X Reichmarks X Guilders Spanish Doubloons Mexican Doubloons Fine silver bars Fine gold bars	3 84 @ 3 88 4 74 @ 4 80 3 90 @ 4 10 15 60 £ 15 80 15 50 @ 15 60 117%@ 118%	Dimes & half dimes. — 95 Large silver, \(\) & \(\) \(\) & \(\) \(\) = 95 Five francs. — 93 Mexican dollars. — 92 English silver 475 Prussian silv. thalers — 65 Trade dollars. — 94	@ — 95% @ — 95 @ — 94 @ 4 85 @ — 70
--	---	--	---

Exchange.—Foreign exchange has been somewhat unsettled, and rates variable. To-day, leading drawers were firmer, and advanced their asking rates to 4.83½ for sixty-days sterling, and 4.85½ for demand. On actual business, transactions were done at ½@¾ concession on these prices. The advance of 1 per cent in the Bank of England rate on Tuesday was an element of slight influence on the market.

In domestic bills the following were rates on New York at the undermentioned cities to-day: Savannah, buying $\frac{1}{8}$, selling $\frac{1}{4}$; Charleston, scarce, 3-16@\frac{1}{2} premium; Cincinnati, firm, buying 1-10 discount, selling par; New Orleans, commercial $\frac{1}{8}$ @\frac{1}{2}, bank $\frac{1}{4}$ @\frac{1}{8}; St. Louis 50 cents off, and Chicago, 75 discount.

	Aug.	31.
	60 days.	3 days.
Prime bankers' sterling bills on London		4.86 @4.86%
Good bankers' and prime commercial		4.8514@4.86
Good bankers and prime commercia		4.84 4 @4.85
Good commercial		4.83% @4.84%
Documentary commercial		5.18% @5.16%
Paris (francs)	E SOLLAR 1911	5.18% @5.16%
Antwerp (francs)	/ - and - and -	5.18% @5.16%
Swiss (francs)		40% @ 40%
Amsterdam (guilders)	33/8	9434@ 95
Hamburg (reichmarks)	947800 9178	94% @ 95
Frankfort (reichmarks)	3478 0 3478	94% @ 95
Bremen (reichmarks)	3478 0 2478	94% @ 95
Berlin (reichmarks)	94% 30 94%	1 34%
A70.10.0		

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Aug. 25, 1877:

ending at the commencement of business on Aug. 25, 1877:										
	_			GE-AMOUN	T OF					
D.,		Loans and	Snoo'e	Legal Tenders.	Net D. posits	Circula- tion.				
Banks	Capital.	Discounts.	Ֆրեն Ե.	\$	B S	\$				
New York	3,000,000	9,662,000	1,573,500	1,184,000	9,584,800	35,000				
Manhattan Co	2,050,0 0	6,049,100	435,900	1,011,600	5,936,300	7,500				
Merchants'	3,000,000	8,121,200	873,200	1,991,500	7,408,900	142,300 123,100				
Mechanics'	2,000,000 1,500,000	6,657,200 4,∂52,400	333,100 254,500	945,600	5,213,600 3,418,300					
Union	3,000,000	9,356,900	1,658,700	1,766,700	7,985,400	1,100				
Phœnix		2,809,000	190,000	498,000	2,634,000	270,000				
City	1,000,000	5,645,200	1,045,300							
Tradesmen's	1,000,000	3,159,000 1,341,500	33,800 138,300	448,800 1,097,500		779,100				
Fulton	600,000 300,000		808,400							
Chemical Merchants' Exch.	1,000,000		56,700	571,300	2,612,40)					
Gallatin National	1,5:0,000	2,714,100	201,900	463,800	2,173,500	45,000				
Butchers'& Drov.	500,000	1,434,000	58,000 30,200	250,000 232,800	1,182,000 1,036,100	91,000 195,300				
Mechanics' & Tr. Greenwich	600,000 2 0,000	1,760,200 792,300	30,230	206,400	825,800	2,700				
Leather Manuftrs.			246,200	359,800	2,339,600	240,400				
Seventh Ward	300,000	724,100	96,800		881,200	36,500				
State of N. York.	800,000		200,400		2,940,700 8,385,000	45,000 226,000				
American Exch'e.	5,000,000 5,000,000	12,396,000 14,348,000	572,000 389,600	1,595,000 1,298,400	5,194,300	2,266,700				
Commerce Broadway	1,000,000	4,770,300	96,000	762,100	3,250,800	891,700				
Mercantile	1,000.000	3,091,400	191,300	451,400	2,715,900	45,000				
Pacific	422,700	2,072,300	13,800	675,400	2,212,300	450,000				
Republic	1 500,000	3,504,300 3,104,000	218,500 221,100	304,500 522,400	2,340,600 3,105,100	450,000 272,000				
Chatham People's	450,000 412,500	1,356,700	23,800	202,500	1,191,500	5,400				
North America	1,000,000	2,113,300	78,500	466,600	1,942,200					
Hanover	1,000,000	3,982,700	157,700	729,300	3,432,700	353.300				
Irving	500,000	2,021,00	11,300 1,342,000	607,900 1,237,000	2,149,000 9,732,000	70,700 18,000				
Metropolitan Citizens'	3,000,000	12,043,000 1,561,400	46,900	438,600	1,636,800	132,900				
Nassau		2,191,900	23,300	264,500	1,958,200	3,900				
Market	1,0:0,000	2,430,400	101,500	445,200	1,767,300	199,500				
St. Nicholas	1,000,000	2,183,100	89,600	371,000	1,209,000	500,500				
Shoe and Leather. Corn Exchange	1,000,000	3,715,700 2,927,400	102,100 38,000	678,000 640,000	3,021,800 1,826,400	373,100 4,800				
Continental	1,250,000	3,090,500	97,603	456,000	2,231,600	598,400				
Oriental	300,000	1,376,600	11.600	200,700	1,159,400					
Marine	403,000	1,742,200	124,400	390,000	1,761,000	226,000				
Importers'&Trad.	1,500,000 2,000,000	15,298,600 $10,640,800$	498,500 5 18,800	3,651,500 3,031,800	16,283,600 13,256,000	1,066,000 60,000				
Park Mech. Bkg. Ass'n.		725,800	10,000	139,200	572,500	235,700				
Grocers'	300,000	710,000	2,00)	148,300	597,900					
North River	40,000	877,900	17,100	257,500	838,300	02.500				
East River	350,000	763,200	21,400 1,900	119,300 126,400	532,600 505,700	93,500				
Manuf'rs' & Mer. Fourth National	100,000 3.750.000	441,270 13,995,000	356,700	3,352,300	12,231,700	1.046.000				
Central National.	2,000,000	7,477,000	95,000	1,709,000	6,549,000	1,433,000				
Second National	300,000	1,890,000		530,000	1,924,000	268,000				
Ninth National		5,139,300	60,400	1,35 1,300	4,671,700	718,000				
First National Third National	500,0°0 1,000,000	5,233,900 3,626,500	645,600 246,500	1,854,100 2,925,400	6,591,400 5,693,300	112,400 49,400				
N. Y. Nat. Exch	300,000	1,151,830	36,600	209,600	821,800	269,400				
Tenth National	:00,000	1,331,500	11,100	188,900	729,700	441,600				
Bowery National.	250,000	1,080,300	2,300	244,000	897,900	221,400				
New York County German American	200.0 0 1 000 000	1,118,300 2,434,400	142,500	291,000 440,700	1,039,400 2,210,500	180,000				
Dry Goods		619,500	100	6,100	13,400					
• .										
Total	69,235,200	241,899,600	4,259,000	50,789,000	213,026,300	15,515,500				
The deviation	s from	returns of	previou	is week	are as fol	lows:				
Loans			_			\$388,300				
Specie					Dec.	30,800				
Legal Tenders										
The followin	g are th	e totals fo	r a serie	es of we	eks past:					
Loans.	Speci				culation. A	gg, Clear				
July 21. \$250,932,3										
July 28. 249,169,	00 13,98	1,100 57,325	,200 221,	064,900 1	5,517,900 8	68,914,804				
Aug. 4 219,767,8	30 14,13	5,800 51,262	2,100 2:9,		5,585,300 3	90,467,627				
Aug. 11. 245,377,2	20) 15.030	0,700 53,094	,800 215,	431,600 1	5,689,500 3	40,062,240				

 Aug. 11.
 245,377,201
 15.030,700
 53,094,800
 215,431,600
 15,689,500
 340,062,240

 Aug. 18.
 243,893,300
 13,449,700
 52,695,000
 213,414,600
 15,515,900
 344,757,974

 Aug. 25.
 244,899,600
 14,259,000
 50,789,000
 213,026,300
 15,515,500
 420,915,000

Boston Banks.—Totals were as follows: Loans. Specie. L. Tenders. Deposits. Circulation. Agg. Clear.

July 23. \$131,378,800 \$1,947,700 \$5,725,30) \$51,200,000 \$23,502,200 \$45,455,814

July 30. 129,844,800 1,753,000 6,008,900 50,450,300 23,446,900 39,033,999

Aug 6.. 124,167,500 1,762,100 5,938,700 50,987,500 23,346,800 43,131,316

Aug. 13. 123,787,400 1,827,100 6,353,300 49,845,300 23,500,600 38,032,035

Aug. 20. 129,311,700 1,693,500 6,436,6 0 49,451,000 23,475,800 39,564,014

Aug. 27. 128,971,300 1,658,700 6,619,500 49,003,600 23,306,600 36,250,619

Philadelphia Banks. -- Totals were as follows:

,	o or or It was	TO 00 12 12 13 0				
	Loans.	Specie. I	. Tenders.	Deposits.	Circulation.	Agg. Clear
July 23.	\$63,521,003	\$1,320,027	\$17,734,282	\$56, 152, 197	\$10,414,015	\$35,619,767
July 30.	61,416,235	1,253,386	17,174,770	53, 329, 167	10,398,891	29,169,733
Aug. 6.	61,049,595	1,299,145	16,508,255	52,346,689	10,417,785	32,105,987
Aug. 13.	61,142,2.5	1,266,194	15,141,508	50,443.923	10,448,640	30,400,020
Aug. 20.	60,940,112	1,215,877	14,603,236	49,647,779		30,266,461
Aug. 27.	60,633,929	1,138,119	14,659,797	49,335,757	10,489,830	30,087,802

QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

	,	1	1)	
SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
BOSTON.		-	Vermont & Mass. 1st m., 6s,'83		
Maine 68			STOCKS.	1	
New Hampshire 6s			Boston & Albany	118	
Vermont 6s			Boston & Loweli	66	
Massachusetts 5s, gold			Boston & Maine	234	
Boston 6s, currency	114	115	Boston & Providence	121	
do 5s, gold		112	Burlington & Mo. in Neb	39	40
Chicago sewerage 7s			Cheshire preferred		
do Municipal 78			Cheshire preferred	14	116
Portland 6s			Concord	-/-	
Atch. & Topeka 1st m.7s	8876	89	Connecticut River	125	
do land grant 7s	7914		Conn. & Passumpsic		60
do land grant 7s do 2d 7s do land inc. 12s.	5016		Eastern (Mass.)		
do land inc. 12s.	102		Eastern (New Hampshire)		0/8
Boston & Albany 7s	1.0.0		Fitchburg	10316	10334
do 68		107	Manchester & Lawrence		124
Boston & Lowell 7s			Nashna & Lowell.		96
Boston & Maine 78			New York & New England		
Burl. & Mo., land grant 7s			Northern of New Hampshire		
Burl. & Mo., land grant 7s do Neb. 8s, 1591	105	10514	Norwich & Worcester	113	120
do Neb. 8s, 1883	96	97	Ogdensp. & L. Champlain	23	2334
Eastern, Mass., 3ks, new		5036	do do pref.	895	90
martiord & Erie 78, new	1176	12	Old Colony	89	
Ugdensburg & Lake Ch. Ss		100	Portland Saco & Portsmouth	56	85
Uld Colony & Newbort 78, '77.			Rutland, common		636
Rutland, new 7s. Verm't C. 1st m., cons. 7s, '86.	43	50	do preferred		
Verm't C. 1st m., cons. 7s. '86.	10		Vermont & Canada	19	
00 2d m. 7g 1891		4	Vermon & Massachusetts	10616	
Vermont & Canada, new 8s	39	40	Worcester & Nashua	40	4516

BOSTON, PHILADELPHIA, Etc.-Continued.

	Dia	Aole	A BAYFP V BY BA	pia l	Ask.
PHILADELPHIA.	Bia.	Ask.	Pennsylvania 6s, coup., 1910	59	61
STATE AND CITY BONDS. Penna. 58, g'd, int., reg. or cp.			Schuylkill Nav. 1st m. 6s, '97.	87 5814	90 55
do 5s, new, reg., 1892-1902 do 6s, 10-15, reg., 1877-82.	11014	11034	do	50 50	::::
1 do 68.15.25. reg., 1852-192.	111276	113	45 15, 5045 45 041, 1516	52	
Philadelphia 6s, old, reg do 6s, new, reg	113	11312	BALTIMORE. Maryland 6s, defense, J.& J		1101/
Allegheny County 53, coup Pittsburg 43, coup., 1913		90	do 6s, exempt, 1887	1134	1110
do 53, reg. & cp., 1913. do 68, gold, reg do 78, w't'r ln. reg. &c	101		do 5s, quarterly Baltimore 6s, issi, quarterly do 6s, iss6, J.&J do 6s, iss9, quarterly	99	110
do 7s, w't'r ln, reg. &c do 7s, str. imp., reg., '63-96 N. Jersey 6s, exempt, rg. &cp.		92	do 6s, 1886, J.&J do 6s, 189), quarterly	111 1131	113
Camden County 68, coup Camden City 63, coupon			do 6s, park, 1890, Q.—M. do 6s, 1893, M. & S do 6s, exempt, 35, M. & S.	TIN	(1.5
do 7s, reg. & coup. Delaware 6s, coupon Harrisburg City 6s, coupon	1011		do 1900 d & d	11134.1	1114
RAILEOAD STOCKS.	1		do 5s, 1916 Norfolk water, 8s	102%	1021
do do pref	25 8	2834	Balt. & Ohio	100	101
do prefdo new pref	29	31	do Wash, Branch, 100 do Parkersb'g Br. 50 Northern Central50	216	130 5 17
Delaware & Bound Brook East Pennsylvania	321/2	37	Western Maryland50 Central Ohio50	251/8	30
do do pref Har. P. Mt. Joy & Lancaster.		41	Pittsburg & Connellsville50 RAILROAD BONDS. Balt. & Ohio 68, 1880, J.&J	5	12
Huntingdon & Broad Top do do pref.	5	8	1 do 69 1885 A #-()	1105	106
Lehigh ValleyLittle Schuvikill	3514	40	N. W. Va. 3d m., guar., '85, J&J Pittsb.& Connellsv.7s, '98, J&J Northern Central 6s, '85, J&J do 6s, 1900, A.&O.	95	100 107
Nesquehoning Valley.	451/8 45 92	93	do 6s, 1900, A.&O. do 6s, gld, 1900, J.&J.	101	04
North Pennsylvania	38	2884	do 63, gld, 1900, J.&J. Cen. Ohio 63, 1st m., '90, M.&S. W. Md. 63, 1st m., gr., '90, J.&J. do 1st m., 1890, J.&J.	102 108	103
Pennsylvania Philadelphia & Erie Pniladelphia & Read ng	9	10%	do 2d m., guar., J. & J	100	113
Philadelphia & Trenton Phila. Wilming. & Baltimore.		716	do 2d m., prefdo 2d m., gr. by W.Co.J&J do 6s. 3d m., guar., J.& J.	101 108	1_{05}^{79} 1_{13}^{105}
Pittsburg Titusv. & Buff United N. J. Companies	12716	120%	do 6s, 3d m., guar., J.& J. Mar. & Cin. 7s, '92, F. & A do 2d, M. & N	95	96 4134
West Chester consol. pref West Jersey CANAL STOCKS.	• • • •		Union RR. ist, guar., J. & J	10	16
CANAL STOCKS. Chesapeake & Delaware Delaware Division. Lenigh Navigation	35	••••	do Canton endorsed. MISCELLANEOUS. Baltimore Gas certificates	1	110
Morris	••••		People's Gas	133%	13%
do pref		::::	WASHINGTON. District of Columbia.		
Peansylvania	61/4	7	Perm. Imp. 68. g., J.&J., 1891.	104 102	106 104
RAILROAD BONDS. Allegheny Val., 73-103, 1895		103	do 78, 1891 Market Stock bonds, 78, 1892. Water Stock bonds, 78, 1901 do do 78, 1903	102 102	104 104
do 7s. E. ext., 1910	87	95	Washington.		104
do inc. 7s, end., '9i. Belvidere Dela. 21 m. 6s, '8i do 31 m. 6s, '57	100	1031/2	Ten-year bonds, 6s, '78 Fund. loan (Cong.) 6s, g., '92. do (Leg.) 6s, g., 1902.	1104	106 106
do 6s, coup., '39	10216	104 103	Certifs.of st'ck (1828) 5s, at pl. do (1843) 6s, at pl.	75	80 95
Cam. & Atl. 1st III. 48, g., 1908		1111/2	Ches. & O. st'k ('47) 6s, at pl	85	100
do 21 m., 7s, cur., '80 Cam. & Burlington Co. 6s, '97. Catawissa 1st, 7s, conv., '02	••••		General stock, 8s, 1881do 6s, at pleasure Bounty stock, 6s do		106
Catawissa 1st, 7s, conv., '02 do chat. m., 10s, '88 do new 7s, 1900	100	103	Market stock, 6s do Board of Public Works—	85	
Cayuga L. 1st in., g., 78, 1901* Connecting 68, 1900-1904	103	::::	Certifs. gen. imp. 83, '77-78.	102	105 105
Dan. H. & Wilks., 1st., 7s, '37*. Delaware mort., 6s, various Del. & Bound Br., 1st, 7s. 1905	98	102	Certifs. sewer, 8s, '74-77 Water certificates, 8s, '77	96 96	45 101
East Penn. 1st mort. 7s, '88 El.& W'msport. 1st m., 7s, '60.	101	105	CINCINNATI.	99	100
do 1st m., 5s, perp.	104		Cincinnati 6s	106 110	110 115
H. & B. T. 1st in. 7s, gold, '90. do 2d m. 7s, gold, '95. do 3d m. cons. 7s, '95". Ithough Athenalst gid 7s, '90"	20		do South. RR. 7.30s.† do do 6s, gold.	95	66
			Hamilton Co., O., 6s. long†	100	100 106 112
Lehigh Valley, 63, coup., 1898.		10916	do 7 & 7.50s, long.† Cin.& Cov. Bridge st'k, pref. Cin. Ham. & D. 1st m. 7s. '80	100	105 103
do 6s, reg., 1893 do 7s, reg., 1910	10978	110 110½	Cin. Ham. & D. 1st m. 7s, '80 do 2d m. 7s, '85 Cin. Ham. & Ind., 7s, guar		101 50
do con. m., 63,rg.,1923 Little Schuylkill, 1st m. 73,'77 Northern Pac. 78-108, cp.,1900*	14	19	Cin. & Indiana ist m. 7s do 2d m. 7s, 'i7 Colum. & Xenia, 1st m. 7s, '90 Dayton & Mich. 1st m. 7s, '81.	92 70	94 75
North. Penn. 1st m. 6s, cp., 85.	106 112	1073 <u>4</u> 113	Colum. & Xenia, 1st m. 7s, '90 Dayton & Mich. 1st m. 7s, '81. do 2d m. 7s, '84. do 3d m. 7s, '84.	103 101 98	105 103 101
do gen. m. 7s, reg., 1909	107	107 108	do 3d m. 7s, '83. Dayton & West. 1st m., '81†	96 100	99
Oil Creek 1st m. 7s, coup., '82. Pittsb. Titusv. & B., 7s, cp., '96 Pa.& N.Y.C.& P.RR. 7s, '96-1906	0.	88 56 111	do 1st m., 1905 . do 1st m. es, 1905	73	87 77
do gen, in, 68, cp., 1910.	10516	108 108	Ind. Cin. & Laf. 1st m. 7s do (I.&C.) 1st m. 7s, '88	60 90 99	65 93 100
do gen. m 68, rg., 1910. do cons. m. 64, rg., 1905.	81	:: ::	Little Miami 6s, 63 Cin. Ham. & Dayton stock Columbus & Xenia stock	10 91	15 95
do cons. m. 68. cp., 1905.		10316	Dayton & Michigan stock do 8. p.c. st'k, guar	85	40 90
Perkiomen 1st m. 6s, coup., '97 Phila. & Erie 1st m. 6s, cp., '81. do 2d m. 7s, cp., '88. Phila. & Reading 6s. '80	93%	9414	Little Miami stock	90	88
Phila. & Reading 6s, '80, do 7s, coup, '93 do deben., cp., '93	37	42	Louisville 78	103	106
do cons. m. 78, cp., 1911. do cons. m. 78, rg., 1911.	1001/2	100¼ 101	do 68, '82 to '87	9914	8934 8934
do new con. 7s, 1893 Phila. & Read. C. & I. deb. 7s, 92 do do 3s, '92-93.	01/3	54	do water stock 68, 97.1	9934	9937
Phila Wilm. & Balt. 6s, '84 Pitts. Cin. & St. Louis 7s, 1900	 71	72	do spec'l tax 63 of '89.† Jeff. M.&I.ist m. (I&M) 75,'81†	9914	9937
Steubenv. & Ind. 1st, 6s, 1881.			do 2d m., 7sdo 1st m., 7s, 1906† Louisv. C. & Lex. 1st m. 7s, '97.	9914	70 9916 10616
Stony Creek 1st m. 7s, 907 Sunbury & Erie 1st m. 7s, 'i7 United N. J. cons. m. 6s, '94	105		Louisv. C. & Lex. 1st m. 78, 97. Louis. & Fr'k., Louisv. ln, 63, '8! Louisv. & Nashville—	100	1001/4
United N. J. cons. m. 6s, '94 Warren & F. 1st m. 7s, '93 West Chester cons. 7s, '91	80 113	85	Leb. Br. 68, '86	97 96	98 · 97
do lst m. 6s. cp., '96.			Lou. ln. do 68, 337 Consol. 1st m. 78, '98	99	98 98
do 1st m. 7s, '97 Western Penn. RR. 6s, 1893	103	104	Louisville & Nashville	2616	271/2
do 6s P. B., '96. Wilm. & Read. 1st m. 74, 1900*	·79	80	ST. LOUIS.	98	98
do 2d m., 902*	·•••	••••		104 107¼	
Chesap. & Dela. 6s, reg., '82 Delaware Division 6s, cp., '78. Lehigh Navigation 6s, reg., '84	102	103	do do do new.†	107 107	••••
do RR., rg'9: do debrg'77	1011/6		do renewal, gold, 68.71 do sewer, g. 68, '92-3.11	107	10812
Lehigh Navigation 63, rp., 33. Lehigh Navigation 63, rp., 36. do RR., rg., 97. do deb., rg., 77. do conv., rg. 32. do conv., g., rg., 94. do conv., g., rg., 74	96	103	St. Louis Co. new park, g. 63.† do cur. 78† St. L.& San F. RR. bds, ser's A	10178	1081%
do cons. m. is, is, is,			do do do B	23 20	25
Morris, boat lean, reg., 1885 * In default of interest.			+ And interest.		
an adduction of theorets.					

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.
U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.

U. S. Bonds and acti	ve R	ailro	id Stocks are quoted on a	a pre	vious	1	1	1	nt value, whatever the par	1 1	
SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask. 114	SECURITIES. Tol. & Wabash, 1st m. St.L. div.		82 82	New Jersey & N. Y. 7s, gold	-	A84.
State Bonds. Alsoama 5s, 1883 do 5s, 1886	39 39		Chic. Bur. & Q. 8 p. c., 1st m., do do consol. m. 7s do 5s sink'g f'd. A.&O	109	1091/4	do 2d mort	761	77%	N. Y. & Osw. Mid. 1st do 2d 7s. conv.	61/6 25	71/6
do 88, 1886do	39		Chic., Rk. Isl. & Pac., 1st m. 76 do S. F. Inc. 68, '99	5	10994	Great Western, 1st m., 1888 do ex coupon	110	5384 111 9314	North, Pac. 1st m. gld. 73-10	13	18
do 88, M. & E. RR do 88, Ala. & Ch. R. do 88 of 1892	21%		do 6s, 1917, coupon do 6s, 1917, regist of Central of N. J., 1st m., new	11	110	Quincy & Toledo, 1st m., '90.	73½ 67	7416	Omaha & Southwestern RR. 88 Oswego & Rome 78. guar	95 91	98
lo 88 of 1893 Arkarsas 68, funded do 7s, L. R. & Ft. S. 188	20		do do let consol	65	72 6734 31	Illino!s & So. Iowa, 1st more do ex coupon Han. & Cent. Missouri, 1st m	80	85 90	Peoria Pekin & J. 1st mort Peoria & Rock I. 7s, gold Port Huron & L. M. 7s, g. end.	25 15	80 35 18
do 78, L. R. & Ft. S. 188 do 78 Memphis & L.R. do 78, L. R. P. B. & N.O	4		Lenigh & Wilkes B. con.gua Am. Dock & Improve. bond Ch. Mil. & St. P. at m. 8s, P.D	8 4256	11416	Pekin Linc'ln & Dec't'r,1st n Western Union Tel., 1900, cou	1044	ś	Pullman Palace Car Co. stock. do bds., 8s, 4th series Rockf. R. I. & St. L. 1st 7s, gld	90	70° 95° 20°
do 78, Miss. O. & R. R.	4		do do 2d m. 78-10, do do 1st 78, gd., K.D	981/6	97 98	do do reg Boston & N. Y. Air Line, ist m Cin. Lafayette & Chic., 1st m	1		Rondout & Oswege 78, gold		
Connecticut 6s	95 106	99	do do lst m., Ls C. D do do lst m., Ls C. D do do lst m., I.& M. D	1.110244	103 92	Long Island RR., let mort St. L. & San F., 2d m., class A		1011/	Southern Minn. 1st mort. 8s do 7s. 1st Sandusky Mans. & Newark 7s.	63 99 87	66
do 7s, endorsed	1:7	109	do do ist m., I. & D.	. 90		do do class B do do class C South Pacific Railroad, 1st n		74	St. Louis Vandalia & T. H. 1st.	195	100
Illinois 6s, coupon, 1879 do Warloan Kentucky 6s	101	103	do do 1st m., C. & M do do 1st m., consol. do do 2d m	. 89%	89%	South Side, L. I., 1st m. bonds do sink. fund		::::	St. L. & So'eastern 1st 7s, gold. St. L. & I. Mt. (Ark. Br.) 7s, g South. Cent. of N. Y. 7s, guar	25 56	35 60 85
Louisiana 6s) DZ		Chic. & N. Western sink. fund do do int. bonds	1. 106	108¼ 105¾	Miscellaneous List.	1		Union & Logansport 7s Union Pacific, So. branch, 6s.	61 57	65
do 68, floating debt do 78, Penitentiary do 68, levee	53		do do ext'n bds.	. 101		(Brokers' Quotations.) OITIES.	1		Walkill Valley 1st 7s, gold West Wisconsin 7s, gold	31 30	84 85
do 88, do	50	::::	do do cp.gld.bdd do do reg. do	1 91		Albany, N. Y., 6s, long Buffalo Water, long	1110	114	Wisconsin Cent., 1st, 7s Mercant. Trust real est. mort.7	t	
do 8s, of 1910 do 7s, consolidated do 7s, small	1	1	Iowa Midland, 1st mort. 8s Galena & Chicago Extended Peninsula 1st mort., conv Chic. & Milwaukee, 1st mor	1. 1041		Chicago 6s, long datesdo 7s, sewerage	1104 11085	109	Southern Securities. (Brokers' Quotations.)		
Michigan 6s, 1879-79	101		Winona & St. Peters, 186 III.	10	70	do 7s, water	1081	109	STATES.	9914	41
do 7s, 1890 Missouri 6s, due 1877 do do 1878	1003	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	C. C. C. & Ind's ist m. 78, S. F.	107	1091/6	Elizabeth City, 1880-95do 1885-98	ti 93	112 96 96	Alabama new consols, Class A do do Class B Georgia 6s, 1878-'86	97	1 48
Long honds, due '92-'90.	1064	6 10636	Del. Lack. & Western, 2d m., do do 7s, conv	7. 101	116	Hartford 6s, various	104	106	South Carolina new consol. 6s. Texas 5s, 1892) UN	100
Asylum or Un., due 1892 Han. & St. Jos., due 1896 do do 1887.	KCOT!	2	Morris & Essex, 1st. m do 2d mort do bonds, 1900	1043	::::	Newark City 78 long	111	100- 114 115	11 do 78, gold, 1904J.&J	11116	1 1034 11234 105
New York State— 68, Canal Loan, 1877			do construction do 7s, of 1871 do 1st con. guar	1001	1 88	Long Island City Newark City 7s long. do Water 7s, long Oswego 7s Poughkeepsie Water	104	105	do 6s, gold, 1907J.&J do 10s, pension, 1894J.&J	1081%	1041
6s, gold, reg1887 6s. do coup1887			Del. & Hudson Canal, 1st m., 7 do do 188	7 10254 34 9×5	105 9976 100	Toledo 8s, 1877-'89	1139	111	CITIES. Atlanta, Ga., 7s	1 04	90
6s, do loan1883	119	::::	do do coup. 78, 189	4		Toledo 7.50s. Yonkers Water, due 1908	108		do waterworks Augusta, Ga., 78, bonds	04	94 87 65
6s, do do . 1892 6s, do do . 1893 North Carolina—	1	\ .	Albany & Susq. 1st bonds	107	100	RAILROADS. Atchison & P. Peak, 68, gold.	. 25	30	Charleston stock 6s Charleston, S. C., 7s, F. L. bds, Columbia, S. C., 6s	79 55	83
6s, old. J. & J	173	20	do 3d do do 1st cons. guar Rens. & Saratoga, 1st coup. do 1st regist'o	115		Atchison & Nebraska, 8 p. c Bur. & Mo. Riv., land m. 7s do 3d S., do 8s	109	110	Columbus, Ga., 7s, bonds Lynchburg 6s	, 00	70
do coup. off, J. & J.	48		Erie, 1st mort., extended		ś	do 5th S., do 88	+		Memphis bonds C	31	34
do do off, A. & O. Funding act, 1866 do 1868	1 8	15	do do endorsed do 2d mort., 78, 1879 do 3d do 78, 1883	1053	106	Bur. C. R. & N. (Mil.) g. 78	. 20	25 60	do end., M. & C. RR Mobile 5s (coups. on)	33	34 25 25
New bonds, J. & J	7	::::	do 4th do 78, 1890	103½	1031/2	California Pac. RR., 7s, gold. de 6s, 2d m. g Canada Southern, 1st m		89 75	do 8s (coups. on)	30	50
Special tax, Class 1 do Class 2 do Class 8		3	do 7s, cons., mort., g'd bds do Long Dock bonds Buff. N. Y. & E, 1st. m., 1877.	1083	10954	do with int. certificentral Pacific, 78, gold, conv	8 53		Nashville 6s, old	70	80 7716 34
Ohio 68, 1881do 68, 1886	1111		do do large bds. do do new bds, 19 Han. & St. Jo., 8s, conv. mor	16	10636	Central of Iowa 1st m. 7s, gold Keokuk & St. Paul 8s	+1 99	30	do consol. 6sdo railroad, 6s	40	43
Rhode Island 6s Bouth Carolina—	00		Illinois Central— Dubuque & Sioux City, 1st n	n		Carthage & Bur. 8s Dixon Peoria & Han. 8s. O. O. & Fox R. Valley 8s Quincy & Warsaw 8s Illinois Grand Trunk Chic. Dub. & Minn. 8s	† 101 † 109	10236	do wharf imp'ts, 7-30 Norfolk 6s Petersburg 6s		100 9616 10116
Jan. & July	31	.a.	do do 2d di Cedar F. & Minn., 1st mort Indianap. Bl. & W., 1st mort.	7.		Quincy & Warsaw 88	109	110	Savennah 7s, old.	46	101 1/2 52 52
Funding act, 1866 Land C., 1889, J. & J Land C., 1889, A. & O	40		do do 2d mort.			Peoria & Hannibal R	100	60	Wilm'ton, N.C., 6s, gold coup do 8s, gold on.	60 80	80
7s of 1888 Non-fundable bonds	11	4 444	Mich. So. 7 p. c. 2d mort Mich S. & N. Ind., S.F., 7 p. Cleve. & Tol. sinking fund	C	1112	Chic. & S'thwestern 7s, guar. Chesapeake & O.2d m., gold 7	8 90 8 3	102	RAILROADS.		814
Tennessee 6s, old do 6s, new do 6s, new series.	431	441	do new bonds Cleve. P'ville & Ash., old bo	is 1043	1	Chicago Clinton & Dub. 88 Chic. & Can. South 1st m. g. 7s	. 20	22 20 6	Ala. & Chatt. 1st m. 8s, end Ala. & Chatt. Rec'ver's Cert's Atlantic & Gulf, consol	20 65	50 70
Virginia— 6s. old	. 80		de do new bd Buffalo & Erie, new bonds. Buffalo & State Line 7s	107	108	Ch. D. & V., I. div., 1st m. g. 7a Chic. Danv. & Vincen's 7s, glo Col. & Hock V. 1st 7s, 80 years	d 39	103	do end. Savan'h.	20	40
6s, new bonds, 1866 6s, do 1867 6s, consol. bonds	31 78	::::	Kalamazoo & W. Pigeon, 1 Det. Mon. & Tol., 1st 7s, 190	8t 1061	ś	do 1st 7s, 10 years do 2d 7s, 20 years	1. 100	101	do do guar Carolina Central 1st m. 6s, g Central Georgia consol. m. 7s.	33	100
6s, ex matured coup 6s, consol., 2d series 6s, deferred bonds		67	Lake Shore Div. bonds do Cons. coup 1s do Cons. reg., 1st.	t. 1073	109	Connecticut Valley 7s Connecticut Western 1st 7s Chic & Mich. L. Sh. 1st 8s, '89	25	76	Charlotte Col. & A. 1st M. 7s	70	75
District of Columbia 3.658 do small.	761		do Cons. coup., 2d do Cons. reg., 2d	93	96	Dan. Urb. Bl. & P. 1st m. 7s, g Des Moines & Ft. Dodge 1st 7	8	22	do do stock Cheraw & Darlington ds East Tenn. & Georgia 6s	100	103
Railroad Stocks. (Active previ'usly quot'd.		••	Marietta & Cin. 1st mort Mich. Cent., consol. 7s, 1902 do 1st m. 8s. 882, s.	104	1047 1135	Det. Hillsdale & In. RR. 8s Detroit & Bay City 8s, end Det. Lans. & Lake M. 1st m. e	† 65	70	East Tenn. & Vs. 68 end. Tenn E. Tenn. Va. & Ga. 1st m. 7s	90	85 91 47
Albany & Susquehanna	70	85	do equipment bond New Jersey Southern 1st m.	78		Dutchess & Columbia 7s Denver Pacific 7s, gold Denver & Rio Grande 7s, gold	40	12 46 35	do do stock Georgia RR. 7s do stock		108
Chicago & Alton do pref	1::::	874	do do consol. N. Y. Central 68, 1883do 68, 1887	1053	104	Evansville & Crawfordsv., 7s. Erie & Pittsburgh 1st 7s.	. 100 100	103	Greenville & Col. 7s, 1st mort. do 7s. guar.	40	90 42
Cleve. & Pittsburg, guar. Col. Chic. & I. Cent	80	803		n.	104	do con. m., 7s do 7s, equip. Evansville Hen. & Nashv. 7s.		86 80 33	Macon & Augusta bondsdo 2d endorsed do stock		9 5
Dubuque & Sloux City. Eric pref			do do lst m., reg Hudson R. 7s, 2d m., s.f., 18	85 1119	4	Evansville, T. H. & Chic. 78. & Flint & Pere M. 8s, Land grant	. *50 *78	70 82	Memphis & Charleston 1st 7s		87
Joliet & Chicago Long Island			Harlem, 1st mort. 7s, coup. do do 7s, reg North Missouri, 1st mort		118kg		1. 90	98	Memphis & Little Rock ist m. Mississippi Central 1st m 78	27 90	95 73
Missouri Kansas & Texas New Jersey Southern N. Y. New Haven & Hart		2	Ohio & Miss., consol. sink. for consolidated	d. 90 90	903	Grand River Valley 85, 1st m.	. 40	50	Montgomery & West P. 1st 8s. Mont. & Euraula 1st 8s, g., end	26	30
Ohio & Mississ ppi, pref Pitts. Ft. W. & Ch., guar.	. 90	91	do 2d do do 1st Spring. div Pacific Railroads—	43	15	Hous. & Texas C. 1st 7s, gold. do consol. bds. Indianap. & Vincen. 1st 7s, gr	. 58	63	Mobile & Ohio sterling 8s do ex cert. 6s	38	40
Rensselaer & Saratoga. Rome & Watertown	96		Central Pacific gold bonds do San Joaquin brand	ch 879	106%	Indianapolis & St. Louis 1st 7	8	88 70 70	do 8s, interest do 2d mort. 8s N. Orleans & Jacks. 1st m. 8s.	0	10 105
St. Louis Alton & T. H do do prei	f	17	do Cal. & Oregon 1st do State Aid bonds do Land Grant bonds		88	Houston & Gt. North. 1st 7s, g International (Texas) 'st g Int. H. & G. N. conv. 8s		67 28	Nashville Chat. & St. L. 7s	80	85 82
Belleville& So. Ill., pref St. L. I. M. & Southern St. L. K. C. & North'n, pre		83	Western Pacific bonds Union Pacific, 1st mort. b'	1003 ds 1053	10136	Jackson Lans. & Sag. 88,18t n Kansas Pac. 78, g., ext. M&N,'9 do 78, g., 1'd gr., J&J,'8	9 40	44 52	Norfolk & Petersburg 1st m.8s do do 7s do 2d m.8s	80	75
Terre Haute & Ind'polis Toledo Peoria & Warsaw United N. J. R. & C		1	do Land grants, 7 do Sinking fund. Pacific R. of Mo., 1st mort.	98	9814	do 7s, g., do M&S, do do 6s, gold, J.&D., 1896	58	18	Northeastern, S. C., 1st m. 8s do 2d m. 8s	100	85 85
Miscel'ous Stocks			do 2d mort do income, 7s	91	9214		. 76	35	Orange & Alexandria, 1sts, 6s. do 2ds, 6s. do 3ds, 8s	7016	1 00
Am. District Telegraph Canton Co., Baltimore			Penn. RR— Pitts. Ft. W. & Chic., 1st m	118	120	do do No. 16	1	2 276	do 4ths, 8s Richm'd & Petersb'g 1st m. 7s.	104	40
Cent. N. J. Land & Im. Co American Coal	20	••••	do do 2d m do do 3d m	101		Kalamazoo & South H. 8s, gr. Kal. Alleghan. & G. R. 8s, gr. Kansas City & Cameron 10s.*	TITH	95	Rich. Fre'ksb'g & Poto. 6s do do mort. 7s Rich. & Danv. 1st consol. 6s	-9936 72	1 1 2
Mariposa L. & M. Co do do pres	r.	% 2 %	Cleve. & Pitts., consol., s.f. do 4th mort Col. Chic. & Ind. C., 1st mo	rt 403		do funded int.	s 80	78	Southwest RR., Ga, conv.78,'86	92	97 91 43
Cumberland Coal & Iron Maryland Coal Pennsylvania Coal	9	158	Rome Watert'n & Og., con. 1	rt 133	6 14	Lake Sup. & Miss. 1st 7s, gold	15		do 78, 1902 do 78, non mort do stock		30
Spring Mountain Coal Railroad Bonds.			St. L. & Iron Mountain, 1st n do do 2d m St. L. Alton & T. H.—	1	60	Logans. Craw. & S. W. 8s, gld Michigan Air Line 8s	1 85	90	Savannah & Char. 1st M. 7s Charleston & Savan'h 6s, end	20 20	25 25 96
(Stock Exchange Prices Boston H. & Erie, 1st m.	10		Alton & T. H., 1st mort do 2d mort., pref	83	111 85	Monticello & P. Jervis is, gld Montclair & G. L. ist is.		5 80 20	West Alabama 2d m. 8s, guardo 1st m. 8s		96
Bur. C. R & North., 1st 5s. Chesa. & Ohio 6s, 1st m	. 52		do 2d mort. inc'n Belleville & S. Ill.R. ist m. Tol. Peoria & Warsaw, E. D.	88 813		Mo. K.& Tex. 1st 7s, g., 1904-70 do 2d m. income	6 53	56 20	PAST DUE COUPONS.	40 60	48
Chicago & Alton 1st mor	p t	116	do do W. D do do Bur. Di	813 v	6 85	N. Haven Middlet'n & W. 7s. N. J. Midland 1st 7s, gold do 2d 7s	. 27	29	South Carolina consol Virginia coupons	30 80	82
Joliet & Chicago, ist m La. & Mo., ist m., guar.	107	90	do do consol. Tol. & Wabash, 1st m. extend	78 111	28	* Price nominal.	1.		Memphis City Coupons		
St.L.Jack.& Chic.,1st n			do ex coupon		4 93	+ And accrued interest		•	* Price nominal		•

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NEW YORK LOCAL SECURITIES.

		B	ank 8	tock	List	•			
COMPANIES.	C	APITAL.	Surplus at latest dates.		DIVIDENDS.				
Marked thus (*) re not National.	Par	Amount	Sur at b	Period	1875.	1876	Last Paid.	Bid.	Ask.
merica*	100	3,000,000	1.8:9.200	J. & J.	10	9	July 2, 774 May 1, 77 3	131%	108
merican Exch	11(11)	5.000,000 250 000	11 500 GM	J. & J.		12	July 2. 77 6	104	105%
rewers' & Gro's'	100	150,000 1,000,000	2,900	Y	24	63	Tule 1 277 8	•••	
roadway ull's Head*	25 10	200,000	1,238,000	M. & S.	10		July 2, '778 Sept.1 '755	•••	::::
ntchers & Drov.	25	500,000	149 100	1 1 1	1 10	10	July 2, '774	100	
entral	100	2,000,000 450,000	421,700	J. & J. J. & J.	10	10	July 2, '774 July 2, '774 July 2, '774 July 2, '774 July 2, '775 July 2, '778 May 1, '775	100	••••
hatham hemical	100	300,000	8 172 8 911	DI-III IY	100	100	July 2, 77 .15		03
itizens'	25 100	600.0001	186,000	J. C J.	20	20	May 1 '77 5	200	03
ommerce	100	1,000,000 5,000,000	3.270.200	J. & J.	8	7	July 16,'778	125%	127
ommercial*	100	100.000	0 7(1())	J. C. J.	8		Jan. 6. 763	••••	8ö**
ontinentalorn Exchange*	100	1,250,000 1,000 000	189,800 653,400	J. & J. F. & A.	10	10	Aug. 1, 775 July 10, 762 July 2, 778 July 1, 768 Apr. 2, 7725		•••
PV (+0008"	LUUI	1,000,000	34.1004	J. OS J.	8	414	July 10,762		6512
ast River leventh Ward*	25	850,000	79 (10-1)	J. & J. J. & J.	7	73∕s	July 2, 778		957
ifth	100	200,000 150,000	63,500	ų—J.	1	10	Apr.2, 77.2%		••••
ifth Avenue	1001	100,000	121.500		.i5	12	Inly 1 77 9	••••	••••
irstourth	100	500.000 3.750,000	524,700 920,600	Q—J. J. & J.	8	7%	July 2, '773	97.4	
ulton	30)	600,000	450. 00	M.&N.	10 8	10	May 1, 775	145	20
allatin er. American*	50 100	1,500,000	698,900	A.& O. F. & A.		7%	Feb.1. '74\$	59	-20
er. Exchange*	100	1,000,000	37.FOC	Mav.		6	July 1, 773 July 2, "773 May 1, "775 Apr. 10, 775 Feb. 1, "743 May 11, "776 May 2, "776 May 1, "774		
ermania*	100	200,000	45,000	May. M.&N.	100	7 8	May 1, 776		::::
reenwich*	25 25	200,000 100,000	8.200						711111111111111111111111111111111111111
rocers*	40	200.0001	£0.S00	J. & J.	10	8	Jan. 2, 7718	100	85 104
	100	1,000,000	12 500	J. & J. M. & S.	4		Mch. 1, '754		
nport. & Traders'	1001	1,500,000	1.849 700	J. & J.	14	14	Jan. 2, 773 July 2, 77.34 Mch. 1, '754 July 2, '774 July 2, '774 July 2, '776 Apg 10 77.	200	••••
ying land City*eather Manuf	5 0	500,000 100,000	185 200 18,800	J. & J.	10	10	July 2, '77.8%		
eather Manuf	100	2.050,000	436,400	J. & J.	12	12	July 2. '776		••••
anhattan* anuf. & Merch*	50	2.050.000	1,191,400	F. & A J. & J.	10		Aug.10, 111	::	100.
anui. & Merca"	103	400,000	68.000	J. & J.	10	5	July!, 753 1 Jan. 8, 765 July 2, 77.8 2 July 2, 774 May 1, 774 May 1, 774 May 1, 778 July 2, 77.8		,,,,,
arket	100	000.0001	401.7001	J. & J.	10	10	July 2, "77.8%	132	:::
echanics ech. Bkg Asso	25 50	2,000,000	84,000	M.&N.	6	8	May 1. '77.24		
echanics & Trad.	25	600,000	823 200	M.&N.	10	9	May 1, 774	95	••••
ercantile	100	1,000,000 8,000,000	823 200 234,700 916,600	M.&N.	8	8	May 1, 77. 3 July 2, 77 8 4 July 2, 77. 3 Jan 3, 76. 3 5 Oct. 1, 75. 4 May 10, 77. 3 July 2, 77. 3 July 2, 77. 3 Juny 2, 77. 3	115	116
erchantserchants' Ex	501 50	1,000,006	238,.00 35,700	J. & J.	8	8	July 2, 773	••••	89
etropolis*	100	500,0001	35,700	J. & J.	7×	10	Jan. 3, 76.3%	129	132
etropolitan	100	3,000,000	7,10	A.& O.	8		Oct. 1, 754	****	
M35811*	100	1,000,000	51,200	M.&N.	8	10	May 10, 77 3	90	ıiö"
ew Yorkew York County	100	3,000,000 200,000	97.500	J. & J. J. & J.		4	Jan. 1, 77		•••
.Y. Nat. Exch	100	900,000	78 500		7%	31/2	Jan. 1, 771 Aug. 1, 771 Jan. 2, 778 July 5, 778 July 1, 74.34 July 2, 775	• • • •	50
inthorth America*	100	1,500,000	118,500	J. & J.	8	7	July 5. '77 3		
orth River*	100 50	400,000	86,700	J. & J.		::	July 1, '74.81		
riental*	25	300,000	173,400	J. & J.	12 12	12	Aug 1. 778	::::	• • • • • •
acific*	50 100	422.700 2,000,000	237,200 472,100	J.& J.	12	10	July 2, 773	1013	106
arkeoples*	25 20	412,500	169,600	J. & J.	10	10	July 2, 773 July 2, 775 July 2, 773	100%	icix
roduce	20 100	1,000,000 ¹ 250,000	196,100 15,200	J. & J.	7	7	July 2, '773 July 15'74.35 Aug.6, '773	100/3	
epublic	100	1,500,000	2.9 800	F.&A.	4	8	Aug.6.'773	••••	91
. Nicholas	100	1,000,000	150,200	F.&A. J.&J.	8	6	Aug.13,7721/ Jan. 2,773		
venth Ward	100 100	300,000 300,000	73.500	J. & J.	14	10		ı	
oe and Leather.	100	1,000,000	256 400 39,000	J. & J.	12	11 8	July 2, 775 July 2, 773 May 10, 77.8	1:3	120
ate of N.Y	100 100	200,000 900,000	183, 100	M.&.N.	8	5	May10.'77 8%	118	125
enth	100	500,000	13,800	J. & J.	8	8	Jan.2 '74.2 kg July 2, '77 8	••••	70
hird	100	1,000,000	178.600 445,100	J. & J.	10	10	July 2, 774	::::	
radesmen's	40 50	1,500,000	749,100	M.&N.	10	9	May 1, 774		
est Side*	100	200,000	85,400	J. & J.	8	8	July 2, 774	•••	••••
Gas a	nd	City H	ailros	d Sto	cks	and	l Bonds.		
- [Gas Quote	tio	ns by Geo	rge H. I	Prentiss	, Brok	cer, S	0 Broad Stree	t.]	
			1 1			و او			
			1 1 -		-	1 9	Doto I	RIA	A -1-4

GAS COMPANIES.	Par	Amount.	Period	Rate.	Date.	Bid.	Aska
Brooklyn Gas Light Co Citizens' Gas Co (Bklyn) do gertificates. Harlem Jersey City & Hoboken. Manhattan. Metropolitan. do certificates. do bonds. Mutual, N. Y. do bonds. Massau, Brooklyn do scrip.	1000 50 20 50 100 var 1000 100 25 var	1,200,000 520,000 1,850,000 386,000 4,000,000 2,500,000 5,000,000 5,000,000 1,000,000 1,000,000 700,000	A.&O. F.&A. J.&J. J.&J. M.&S. M.&S. J.&J. Quar. J.&J. Var. M.&N.	5 4 3 5 5 5 5 5 5 5 5 8 2 8 8 8 8 8 8 8 8 8 8	July 2, '77 Jan. '77 April, '77. Aug.1, '77. July 1, '77 July, '77 Feb. '77. Feb. '77. Apr. '77. Aug., '62. Jan. '77. May 1, '77	95 155 200 1323 100 100 95 103 75 95	160 80 100 100 165 205 188 × 108 108 108 109 106 60 100
New York People's (Brooklyn). do do bonds. do do certificates. Central of New York Williamsburg do scrip. Metropolitan, Brooklyn.	100 10 1000 var 50 var 100	4,000,000 1,000,000 325,000 300,000 466,000 1,000,000 1,000,000	M.&N. J. & J. F. & A. J.'& J. F.& A. Quar, J. & J. M. &N.	5 % % % % % % % % % % % % % % % % % % %		115 99	129 40 93 85 95 121 102 70

		[Quotations by H	. L. GB	ANT, Bro	Ker, 145	ы	auway.]		
	Bleecker St. &	Fulton Ferry—stk.	100 (900,000			*	9	12
	lat martgage	A	1 1000 1	694,000	J. & J.	7	July, 1960	S5	90
	Broadman &	Seventh Ave-stk	100	2,100,000	J. & J.	37	Jan , '77	73	
	1st mortgag	e	1000	1,500,000	J. & D.	7	June,1384	100	::::
	Brooklyn City	/-stock	10	2,000,000	Q-F.	814	May, '77		190
	1st mortgeg	Δ	1000	300,000	M.&N.	7	Nov., '00	104	
	Broadman (R	rooklyn)—stock	100	200,000	Q-J.	3	May, 77 Nov., 60 Apl 77		160
	Brooklyn & F	Tunter's Pt-stock.		400,000	A. & O.	3	Oct., '76		75
	1st mortgag	e bonds	1000	800,000		13	1888	90	
	Rushinick An	(Rkhin)—stock	100	500,000					
	tientral Ph A	I. & E. River-stk.	100	1,800,000	J. & J.	236	Jan., '77		
	Consolidate	d mortgage bonus.	1000	1,200,000	J. & D.		Dec ,1902	923	
	Den Dock E	B. & Battery-stk.	100	1,200,000	Q-F.	2	Feb., '77	82 %	
×	lat mortees	e, cons'd	500 &c	900,000	J. & D	17	June, '93 Jan, '77	100	
	Bighth Anger	e-stock		1,000,000		6	Jan , '77	155	
	1st mortge	6 BLOOM:			J. & J.	17	Jan., '84		
	124 St A Gear	e nd St Ferry—stock	100	748,000	M.&N.	5	May. '77		,,,,,,
		e	1000	236,000	A.&O.		April, '93	105	
	Cantral Cross	Town-stock	100	600,000				50	
		e	1000	200,000	M. & N.		Nov.,1904	93	
	Houston Week	st.&Pav.Fy-stk.		250,C00				13	
	1st mortgag	o	500		J. & J.	7	July.1894	82	
	Second Agens	e ce—stock.			QF.	2	April, '77 Dec., '77	.72	
		e	1	280,000	J. & D.	7	Dec., '77	100	
	an montre	C	1	150,000	A.& O.	7	Dec., 77 April, '65 May, '89	96	
	Cana Conv	ertible	1000	270,000	M.&N.	7	May, '89	95	
		31 51 DIG	500 &c		A.& ().		Oct., '83		
		stock		750,000	M.&N.		May. '77		
					J. & J.		July,1890		
	Third Ananu	e-stock		2,000,000		5	May, '77	165	
			1000	2 000,000	1. & .1.	7	July 1890	100	
	Tinent Lithing	B		600,000	J & J.		Feb. "	90	
	Zucity-thirt	Street—stock	10.0	050,000	W & NT	1 7	Mer 199	100	105

Insurance	Stock	List.
	A	

-	(Qu	otati	ons by K.	S. BATLE	Y, b	roke	r, 65	Wal	lstre	et.)		-
	1 2	C	APITAL.	NET SUR	1		DIVI	DEN	DS.		PR	OE.
	COMPANIES.		Amount.	JAN. 1, 1877.	1878	1874	1875	1876		Paid.	Bid.	Aske
	Adriatic	25	200,000	40,350	31%	10	10	10 25	July,	777 .5 777 .7	70	80 100
1	Attna	100 50	200,000 400.000	50,1(6 †269,328	14	14	15	15	July.	'77	135	150
	American Exch'e	100	200,000	77,195	10	10 7%	10 8	10 8	July,	775	100	75
	Amity	100	200,000 200,000	5,245 10,451	5	10	10	10	Jan.,	::5		60
	Atlantic	50	200,000	105,863	10	10 20	10 ³	20	July	775	100 190	110
1	Bowery Brewers' & M'lst'rs	25 100	300,000 200,000	411,956 28,806	20	5	5	iö	Feb.	775		70
1	Broadway	25 17	200,000	306,910	20	20 30	20 30	20	Aug.	775 77. 10 77. 10 77. 10 77. 10 77. 10 77. 14 778	205	217
1	Brooklyn	17 20	153,000 800,000	229,251 +339,009	10%	17.	20	20	July,	7710	175	190
I	City	70	210,000	192,160	14%	20 17	20	50 50 50	Aug'7	7.7.14	135	
1	Clinton Columbia	30	250,000 800,000	172,154	10	10	10	10	July,	775 775 77.10 77.6.3 77.10	60	
1	Commerce Fire	100	200,000	13,876	5		10 20	10 25	Jau.,	77.10	•••••	75
1	Commercial	100	1,000,000	160.826 +785,296		10	9.80	30	July,	77.6.30	140	
I	Eagle	40	300,000	510,165	20 10	30 10	30 14	30 14	Apr., July, Jan.,	77.10	115	225 125
I	Empire City Emporium	100	200,000	114,008 6,078		10	10	io	Jan.,	77 .8		
ı	Exchange	30	200,010	133,145	10	10 10	15 12 ½	20 15	Aug,	77.75 77.75 77.76	120	135
I	Farragut	50	200,000	155,156 103,464	5	18	19	15	Juy,	776	110	120
ı	Firemen's Fund	10	150,000	16,658	iö	10	10 12	10	July, July,		110	75- 118
I	Firemen's Trust Franklin	100	150,000 200,000	96,000 1,846								
١	Gebhard	100	200,000	none 651,837	5	10	10	10 10	Aug., July,	765	`iio``	75 115
ł	German-American Germania	100 50	1,000,000	694,800	10	10	10	30 30	July, July, July,	'77.15	170	180
ı	Globe	50	200,000	185,042 317,639	125 29		19 55	40	Table.	977 10	123 275	800
I	Greenwich	25 100	200,000	11,484					Jan.	'775 '77.15 '77.10 '77.10 '775 '775 '775 '775		65
ı	Guardian	100	200,000	57,663	20	20	20	00	Inly '	77 10	80 14734	96 155
I	Hamilton	50	150,000 500,000	142,397 509,394	10	10	10	10	July,	77. 5	120	127
ı	Hoffman	504	200,000 8,000,000	1,002,784	••••		10 10	10 10	July,	775		95 1(S
١	Home	100 25	150,000	40,293		10	10	10	July, July, July, July, July,	'775 '775 '776 '776	116	90
١	Howard	50	500,000 200,000	188,366 109,415	7¾ 5	10 15	12	12	July,	776	105	110
١	Importers'& Trad	100	200,000	61,099	7	7	13	10 10	July, July, July, July, Mcu., July,	7775	85	92 160
١	Jefferson Kings Co. (B'klyn)	30 20	200,010 150,000	† 117,568 204,836	10 10	10 20	10 20				170	180
l	Knickerbocker	40	280,000	65,593	50 -	20	20	10 20	Tax vr	ampy 44	100	105 155
١	Lafayette (B'klyn) Lamar	50 100	150,000 200,000	159,503 182,772	10		10	10			100	
ı	Lenox	25	150,000	78.175	10		10 16	10 1		775 77.10	95 150	102
I	Long Island (Bkly.) Lorillard	50 25	200,000 300,000	110,327	15	10	10	10 1	July.	'7751	85	95
ı	Manuf & Bullders'.	100	200,000	185,465 293,659	10		10 14	11	July.	77.10	180 180	140 140
١	Manhattan Mech.&Trad'ra'	100 25	250,000 200,000	815.907	50	20	30	30	July	77 101	170	1921
١	Mechanics'(Bklyn)	50,	150,000	182,034 65,715			10 10	20	July.	77.10 775	160	95
I	Mercantile	50 50	200,000	194,002		17	50			777 101	150	170
١	Montauk (B'klyn).	50	200,000	125,411	20 20	20	20 20	20 25	July,	77.10	130	
ľ	Nassau (B'klyn) National	37½ 35	200,000	128,169		10	12 20 20	16	June, July, July, July, Aug.	776	1:5	125 195
-	N. Y. Equitable New York Fire	35 100	210,000	841,235 200,544	20 18	20	20	20	Aug.	77. 7	135	
1	N. Y. & Boston	100	200,000	none				10.	Inly	3777		90
1	New York City Niagara	100 50	200,000 500,000	22,630 500,391	10	10	10 10				108	
١	North River	25	850,000	132,714	12	12	13 30	12 30	A l.,	77. 6	200	130 240
1	Pacific	25 100	200,000	139,085	18	50	20 20	20	July.	77. 6 77. 16 77. 16 77. 10	125	
١	Peter Cooper	20	150,000	219,830 122,215	20 14	20 18	20	20 20 20	July.	77.10	180	195
١	People's	50 50	1,000,000	859 846	10	10	15	20	July,	77.19	150	160
	Produce Exchange	100	200,000	13,291 83,587	5	iö	10	10	July.	77. 8 77. 19 77. 8 77. 5		95
	Relief Republic	50 100	200,000 800,000	† 70.106	934	11	10	10	July,	775		90
1	Resolute	100	200,000 200,000	8,270			10 11	19	July,	77 5	.,	11 <u>0</u>
-	Ridgewood Rutgers'	100 25	200,000 [219,483	20	20	20	25	Aug., July, Auv.,	77.10	165	130
	Safeguard St. Nicholas	100	200,000	150,550	5	11	123	10	Aug.	775	120	ioc
	St. Nicholas Standard	25 50	200,000 200,000	163,250	6	15	11 6	.±	July,	77,6723	120	130
	Star	100	200,000	151.936	10	10	12% 10	10	Aug.	775		100
	Sterling		200,000 200,000	156,263	13	16	20	20 25	July.	77 5 77 8	140 155	160 165
. [Tradesmen's	25 25	150,000 250,000	192,769 251,587	14	14	16	16	July,	77 B	150	
	United States Westchester	10	800,000	201.454	10	10 12	10 20	10 20	Aug.	77. 8 77. 8 77. 8 77. 5 77.10	105 185	200
1	Williamsburg City. * Over all liabilit	50	250,000	406,550							ha su	-
- 1	" Over all Habilit	TCB.	MULLIPHICHE	TO-THOUSE		Jup	- 4					2010

*Over all liabilities, including re-insurance, capital and scrip. † The surplus represented by scrip is deducted, and the figures stand as actual net surplus. † Continental, 11.45; Standard, 11.55.

City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

[Quotations by DAT	(INTEREST.	Bondsdue.	PRICE	
	Rate.	Months Payable.		Bid.	Askd
Water stock	5656676567667	Feb., May Aug. & Nov. do do do do do do do do May & November. Feb., May Aug. & Nov. do do do May & November. Feb., May Aug. & Nov. May & November.	1877-79 1890 1883-90 1884-1911 1884-1900 1907-11 1877-98 1877-95 1901	100 108 108 108 112 106 100 100 118 106 101 118	102 102 104 105 106 118 107 100 107 107 107 109 107
Improvement stock. 1869. do1869. Consolidated bondsvar. Street imp. stocklvar. do dovar. New Consolidated	67 6g. 67 5g.	do	1879-90 1901 1888 1879-82 1896 1894	105 110 102½ 104½ 109 106	117 112 105 108 111 107
Brooktyn—Local Impr'em't— City bonds	77777667666	January & July, do January & November. January & July. do do	1858-80 1881-95 1915-24 1908 1915 1902-1905 1881-95 1880-83 1980 1924	102 1C4 119 % 118 117 106 % 104 110 103 177 107	108 110 120 120 119 × 109 × 108 112 109 111 110
[Quotations by C. Z.	ABRIS	KIE. 47 Montgomery St	"Jersey Ci	ty.]	-
Water loan, long. 1869-71 Sewerage bonds. 1866-69 Assessment bonds. 1870-71 Improvement bonds. 1868-69	677777	January & July. January & July. do do Jan., May, July & Nov. J. & J. and J & D. January and July.	1895 1899–1902 1877–79	101½ 110 100 109 110 105	102 % 111 110 110 111 106

\$27,609,001

Investments

AND

STATE. CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

ANNUAL REPORTS.

Texas & Pacific Railway.

(For the fiscal year ending May 31, 1877).

The number of miles of road in operation at the close of the year was as follows:

Of this newly-constructed road, twenty-six miles between Eagle Ford and Fort Worth were opened July 19, 1876, and eighty-five miles between Texarkana Junction and Paris were opened August 11, 1876, both sections of road having been completed within the time required by the laws of the State of Texas; and they have since been examined by commissioners appointed by the Governor of the State, have been reported upon favorably, and formally accepted by the Executive of the State, thereby entitling the company to twenty sections of land, of 640 acres each, for every mile of road so constructed, subject to location within its reservation

at any time previous to the year 1880.

The average number of miles of road operated during the twelve months was 414.75, against an average of 325 miles for the previous year, being an increase of ninety miles.

At the close of the fiscal year the following was the showing of

INCOME ACCOUNT.

	eaus.		A003 F03
By balance, May 3!, 1876	1875-76.	1976-77.	\$ 338,523
By passenger receipts	\$397,426	\$524,198	
By freight receipts		1,449,988	
By express receipts	12,342	19,819	
By mail receipts	30,574	31,035	
By telegraph receipts	8,543	13,801	* 7
By telegraph receipts By miscellaneous receipts	2,693	4,581	
Total	\$1,564,624	\$2,043,453	
Transportation receipts for the year.			2,013,453

Transportation receipts for the year		2,013,453
Total		\$2,381,976
Debits.		
1875–76.	1876-77.	* '
To conducting transportation \$305.780	\$435,790	
To motive power 229,303	306,437	
To maintenance of way 221,993	425,047	
To maintenance of cirs 87,493	134,697	
To general expenses 47,310	50,474	
Total	\$1,352,445	1,352,445
Balance to credit of income	71	
Against which there are charged:		
For legal expenses	\$9,392	
For legal expenses	41.052	

For interest on floating debt	710,54
For interest on consolidated bonds	
For interest on first mortgage bonds	
For taxes 56,121	
For premium on gold and exchange	
For insurance 8,685	
For general office expenses	
For legal expenses	
Against which there are charges.	

In comparison with the year previous, this table shows an increase in gross earnings of \$478,828, or 30 6-10 per cent.

In working expenses there was an increase of \$460,563. In net earnings there was an increase of \$18,264, or 2_7.10 per

The gross earnings of the Trans-continental division for the year were \$315,920, and on the Jefferson and Southern divisions they were \$1,727,432.

Increase of revenue from local passengers was 36 9-10 per cent; from through passengers it was 25 8-10 per cent. The decrease in the rate of fare per passenger per mile, as compared with last year, is equal to 4 1.10 per cent.

Increase of revenue from local freight was equal to 31 8-10 per cent; from through freight, 23 4-10 per cent. The decrease in rate per ton per mile, compared with last year, was as follows:

	Per cent.
Local freight	16 7-10
Through freight	12 2-10
-	
Average	14 5 10

The percentage of working expenses was 66 18-100 per cent of the receipts, against 57 per cent last year, showing an increase of 8 75-100 per cent. This largely increased percentage of working expenses, and consequent decrease of net revenue, was occasioned in part by the hurried manner in which our new road was constructed, in order to comply with the requirements of Texas legislation, and the unusually heavy rains that immediately followed the turning over of these new sections of road to the operating department.

The total number of passengers carried one mile was	13,886,499 19,110,024
Showing a gain of 37 35-100 per cent, or	43,369,884
Showing a gain of 54 85-100 per cent, or	.15,363,122 0,133 bales.
Showing an increase of 22 28-100 per cent, or 4	1,937 "

FINANCIAL CONDITION. The following condensed balance sheet from the general ledger, May 31st, 1877, will show the financial condition of your com. pany on that date:

CONDENSED BALANCE SHEET-GENERAL LEDGER, MAY 31, 1877.

ı	CONDENSED BADANCE SHEET CHARACTER ELECTION STILL	0-, -0
١	Construction account	\$26,374,263
۱	Land department expenditures*	233,430
l	Real estate	
۱	San Diego land donation +	
١	The from agents	33,700
۱	Due from agents	51,0.8
1	Mater al on hand	1:0,372
١	Property account (stock and bonds)	
I	First mortgage \$8,000 per mile bonds in treasury	289,000
١	Consolidated mortgage bonds in treasury	105,000
١	Bills receivable	
١	Bills receivable	
ı	Due from post office department	
1	Cash in treasury	~0,112
		\$27.609,014
1		
	Capital stock	. \$7,483,400
	l Diret morrage 6 per cent gold, \$8.000 per mile, bonds	. 8.572 000
	Consol dated mortgage 6 per cent gold bonds	. 7,548,000
	Income and land grant 7 per cent currency bonds \$7,533,00)
	Old land grant bonds outstanding	0
,	Coupons old land bonds to be funded in new income	
	and land grant bonds	5 - 7.339.805
	State of Texas school fund loan	192,970
	Bond scrip, fractional, redeemable in bonds on presentation	80,521
	Bond scrip, fractional, redeemable in bonds on presentation	15,570
	Interest scrip	318,985
	Income account (surplus) Town lot sales	11,475
	Town lot sales from coots of the company	249,348
	Amount received from assets of the company	541,186
	Accounts payable, current balances	
	Bills payable	

* This expenditure is for account of 4,816,546 acres of Texas lands, most of it within the company's reservation, and which will form a very valuable asset in estimating the value of the company's property outside of its 444 miles of railway. † This expenditure is represented by about 8.000 acres of land in San Diego, donated to the company by the city of San Diego.

The balance of floating indebtedness June 1st, 1877, deducting the credit balances and cash in treasury, was \$703,264, against \$935,257 in June, 1875, and the company has in hand, applicable to this debt, \$394,000 of its first and consolidated mortgage bonds.

Under the adjustment contract referred to in a previous report, out of \$9,130,550 of indebtedness of the California and Texas Railway Construction Company, there had been satisfied on the 2d of July, 1877, \$8,474,911, and the officers of that company feel confident of being able to provide for the remainder of its indebt-

edness during the current year. This readjustment and liquidation of so large an amount of indebtedness has been secured by the sale of the company's stock and bonds on terms very favorable to the company, the \$3,216,000 of its first mortgage bonds having netted the company \$2,859,400, or an average of 87½ per cent on their face value, and \$7,443,000 of its consolidated mortgage bonds have netted the company \$5,962,000, or an average of 80 1-10 per cent on their par value, these figures being free of all commissions paid.

LAND DEPARTMENT. Under grants from the State of Texas, your company has become entitled, by the construction of 404 1375-5280 miles of its road, and from other sources, to 4,816,545 39 100 acres of land, which amount will probably be increased by 211½ sections, 135,-360 acres of land, title to which it is believed will ultimately vest in your company without additional cost, thus making the total quantity of land owned by the company 4,951,905 39-100 acres.

Of these lands, 3,148,756 39-100 acres have been already located, leaving 1,667,789 acres still to be located, your company having a preference of location within its reservation until 1880.

Your company has acquired title to all the agricultural and timber lands within its reservation east of the Pecos River, so that these 1,667,789 acres will probably be located between the Pecos River and the Rio Grande.

The greater portion of the company's lands lies west of the 100th meridian, there being but 341,374 acres east from that point, and only 36,667 acres along the line of its completed road east of Parker

County, belonging to the company. It is probable that, until our line is extended, no considerable sales of lands can be made, except in exchange for land-grant bonds, for the reason that in many of the organized counties there are school, asylum, university, and other lands belonging to the State or to counties, in the market at \$1 50 per acre on ten years' time, prices and terms with which your company do not propose to compete. So soon as the better portion of such lands are occupied, as they soon will be by actual settlers, your lands can be brought into market, and will undoubtedly bring much better prices.

As many exaggerated statements have been made as to the quantity of land within the company's reservation in Texas, it seems proper to state what the records of the Texas land office show to have been the acreage of public domain that was subject to location within the reservation at the date of the grant.

As near as can be ascertained, there were but 15.482,160 acres of vacant land within the limits of the reservation granted to this

company by the act of May 2d, 1873, of which one-half were set apart for the school fund, leaving 7,741,080 acres that it was possible for the company to acquire.

A survey has been made of all lands within the reservation east of the Pecos river, and 2,798,360 acres have been located by your company, and 1,539,840 acres rejected; and this exhausts all the lands held as a part of the public domain, east of the Pecos

West of the Pecos, there remain 6,805,760 acres of unsurveyed public domain, of which the company can acquire 3,402,880 acres; but from the best information that can be obtained, only a portion of this acreage is valuable for agricultural purposes or for timber -not more than enough to absorb the 2,600 certificates that our company has to locate within the limits of the reservation.

-[In regard to the land grant of this company we take the following from a recent issue of the Austin (Texas) State Gazette-ED. CHRONICLE.

"The Texas & Pacific Company have, within the last few days, forfeited their immense land reservation, from a failure to construct their road from Fort Worth to Weatherford in pursuance of the terms of their charter. The Attorney-General will, at a proper time, institute a suit in the District Court of Travis County, for vacating the land reservation to that company. In consequence of the agitation of the subject of granting the company an extension of time at the last session of the Legislature, an act was passed providing that in the event the company did forfeit the reservation, the lands should be held for the location of the 3,000,000 acres of land designated in the Constitution for building a new capitol in Austin and for other purposes. It follows that on a decree making a forfeiture, these lands are not subject to location and entry as other lands of the State. There is a grave question underlying this subject as to the power of the Legislature to heal the forfeiture of the reservation at a subsequent meeting of the body. It is thought by some that under the new Constitution it would not have the power to do

Connecticut & Passumpsic.

(For the year ending June 30, 1877.)

RECEIPTS.

Gross earnings from do do	passengers		[.]	\$230,714
do do	Mails		• • • • • • • • • • • • • • • • • • • •	19,978
do	ExpressRents	• • • • • • • • • • • • • • • • • • • •	• • • • • • • • • • • • • • • • • • • •	12,079
Expenses				\$604,£95 360,285
	the year		•	
From which have t	peen paid—			
Balance of floating of Leaving balance of	lebt	• • • • • • • • • • • • • • • • • • • •		54 110
Leaving balance of	earnings on hand	•••••		59,926

The directors remark: "We feel justified in congratulating the stockholders on the present financial condition of the Company, that notwithstanding the very great depression in all branches of business, which has existed for the last two years or more, we have been able, after keeping the road up in as good or better condition than ever before, and paying interest on all our indebtedness, to save enough from the net earnings to pay our entire floating debt, and leave a surplus for future contingencies of more than \$50,000. It is now thought that the financial condition is such that hereafter dividends may be resumed, and that the net earnings, after keeping up the property in good condition, and paying interest on the bonds, should be paid to the stockholders in semi-annual dividends."

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BALANCES JULY 31, 1877.

Construction \$3,447,825 Southeastern R'y notes 228,806 Missis quoi & Clyde rivers Railroad bo ds 350,000 Mt. Washington RR. stock Land notes 81,800 Rank of Montreal London Cash to meet dividends 2,914 Cash to meet coupons 1,639 Cash balan e 1,639 Cash icr. including stock and materials on hand 1,854,278,415 Bonds, due Dec. 1, 1876 123,000 Notes, payable Jan. 1, 1881 123,000 1,186,500 Notes payable Apr. 1, 1893 1,186,500 Notes payable Apr. 1, 1893 1,186,500 Stock issued 2,175,700 Stock issued 2,175,700 1,639 Cash to meet dividends 2,914 Earnings 230,814 Cash to meet coupons 1,639 Reserve 30,049 Reserve 391,467 Coupons, Oct. 1, 1877 1,520 34,278,415	Dr.		Cr.	
Southeastern R'y notes	Construction	\$3,447,825	Bonds, due Dec. 1, 1876	\$1,800
Missisquoi & Clyde rivers Railroad bo ds	Southeastern R'y notes	228,806		123,000
Railroad bo ds	Missisquoi & Clyde rivers	,	Bonds, payable Apr. 1, 1893.	1,186,500
Mt. Washington RR. stock. Land notes	Railroad bo ds	359,000	Notes payab'e	160,000
Sank of Montreal, London Sank of Montreal London Sank of Montreal London Sank of Montreal London Sank of Montreal Coupons not presented 1,639 Earnings 230,814 Earnings 230,814 Earnings Sank of Montreal Sank of Montreal London Sank of Montreal London Sank of Montreal London London London Sank of Montreal London London	Mt. Washington RR. stock.	13,600	Stock issued	2,175,700
Cash to meet dividends	Land notes	8,133		2,914
Cash to meet coupons 1,639 W. Raymond, agent 3,049 Cash balan e 34,612 Reserve 391,467 Cashier, including stock and materials on hand 185,462 Coupons, Oct. 1, 1877 1,520 \$4,278,415 \$4,278,415	Bank of Montreal, London.	5,415	Coupons not presented	1,639
Cash to meet coupons 1,639 W. Raymond, agent 3,049 Cash balan e 34,612 Reserve 391,467 Cashier, including stock and materials on hand 185,462 Coupons, Oct. 1, 1877 1,520 \$4,278,415 \$4,278,415	Cash to meet dividends	2,914	Earnings	230,814
Cash balan e	Cash to meet coupons	1.639	W. Raymond, agent	3,049
Cashier, including stock and materials on hand 185,462 Coupons, Oct. 1, 1877 1,520 \$4,278,415	Cash balan e	34.612	Reserve	391,467
materials on hand 185,462 \$4,278,415	Cashier, including stock and	. i	Coupons, Oct. 1, 1877	1,520
\$4,278,415	materials on hand	185,462	•	
\$4,278,415				\$4,278,415
		\$4,278,415	W W	

Illinois and St. Louis Bridge, and St. Louis Tunnel Railroad.

(For the year ending April 30, 1877.)

	e 1	EARNL	KAB.				
pper	roadwa roadwa	y y and	tunnel	••••	• • • • • • • • • • • • • • • • • • • •	\$115,013 535,796	

\$!80,295

Gross earnings from upper roadway
Total\$655,41
EXPENSES AND COST OF MAINTENANCE.
Pertaining exclusively to Upper Roadway

\$435,277 1877. \$653,117 435.277 284,111

Amount required for interest is as follows:

First mortgage bonds £800,000, equal to \$4,000,000, at 7 p. c..... \$280,000 Second mertgage bonds £400,000, equal to \$2,000,000, at 7 p. c..... 140,000 Tunnel bonds £250,000, equal to \$1,250,000, at 9 p. c...... 113,500

The general manager's report gives the following:

Compared with the results of the previous year, tho increase in the volume of business transferred across the bridge was considerable. We have movel during the current year 79,782 loaded freight cars, against 45,027 in the preceding year, and 16,164 in the year preceding that—the first after the opening of The number of paying railway passengers who crossed the bridge during the past year was 604,833, against 496,886 during the year preceding, while the number of foot and horse railroad passengers and vehicles that passed over the upper roadway nearly equals the number for the preceding year, although on account of the destruction of part of the east approach by fire, of which specific mention is made hereafter, all upper roadway traffic, except for foot passengers, was stopped for

The gross earnings did not increase in proportion with the volume of business, for the reason that up to February 5, 1877, the low rates caused by the competitive war with the ferry, referred to at length in my last report, prevailed. The old rates were gradually restored in February, 1877, but as the fire occurred just about that time (February 19), the increased rates were available to us only during one month (April) of the year. The total gross earnings during the past fiscal year were \$655,417 63, against \$464,426 89 for the year previous—an increase of \$191,010 64. The total expenses for the current year were \$435,277 22, against \$284,111 07 in the previous year, an increase of \$151,166 15. The net earnings for the past year were \$220,140 41, against \$180,295 82 for the year previous—an increase in the net earnings of only \$39,844 59. Thus, while the freight car traffic has increased 77 11-100 per cent, the passenger traffic 21 6-10 per cent, and the gross earnings 411 per cent, the net earnings have increased only 221 per cent.

An examination into the details of the expense account will show at once that the heavy expense of 70 per cent of the earnings arises mainly from the burden imposed on us by the railroads (without any additional compensation) of maintaining and operating, for the purpose of moving their freight and passengers across the bridge, an independent railroad with three miles of double main track and about 15 miles of sidings, with yards and terminal grounds, with rolling stock and equipments, with officers and servants of every grade employed in and about railroads, and with an organization which moves, supervises, checks, controls, and is responsible for much of the freight and all of the

passenger traffic of nine trunk-roads.

This anomaly was adverted to in my last year's report, and there I expressed the hope that the roads would assume at least a portion of the expense we have to bear; but in this we were disappointed. The roads have continued to persist in assuming that East St. Louis was their terminus.

The contracts which some of the roads made with the Bridge Company before the bridge was built are entirely ignored.

The average gross toll paid to us for freight was \$4 25 per loaded car of all classes, and the average net result was only \$1 65, showing that the expense of moving the freight and the service connected therewith was \$2 69 per car, and that the net toll per railroad passenger, inclusive of express and mail, amounted to 13 3-10 cents. Had the roads complied with their part of the contract (the gross average toll paid us per car and passenger having been less than fixed by contract), the result of the management to us, in face of the losses incurred by the enormous diversion of freight by the roads to ferries and other transportation agencies, and in face of the low rates and loss of business by fire, would have been as follows:

Net gains.... \$546,103

And, inasmuch as it is safe to assume that the losses incurred by low rates during the past year and by the fire amounted to \$150,000, this sum added to the above would have been sufficient to meet the interest on all the mortgages on the bridge.

BURNING OF EAST APPROACH.

On the night of February 19, 1877, a portion of the east which origin proach was destroyed by hre, buildings adjacent to it, and which swept, fanned by a heavy northern gale, clear across the approach. The destruction was complete for a length of over 300 feet, from the east abutment to beyond Second street in East St. Louis, and covered the highest portion of the iron trestle. By energetic work continued day and night, we succeeded in re-establishing all railway communication on the morning of February 26, but the complete reconstruction of the approach available for all traffic was not accomplished until April 2. Thus the traffic over the bridge was completely suspended for railway traffic for six days, and for all upper roadway traffic for six weeks.

The United States Rolling Stock Company. (For the half-year ending June 30, 1877.)

The semi-annual report of the President of this Company to its shareholders has the following:

The accounts for the half-year closing with the 30th June, submitted herewith, afford renewed opportunity for congratulation upon a steady though moderate improvement in the business of your company. Amid wide-spread disaster to the great transportation interests of the country, we have been fortunate in

escaping without a loss of any magnitude. The comparative statement of total earnings shows an increase over the corresponding six months of 1876 of \$24,355, mainly due to a more active employment of freight cars, and in some instances to slightly improved rates. The demand for passenger coaches has been and continues very light; the usual summer earnings from this source are likely to be small. Locomotives have likewise been very little wanted; but for these many inquiries are now being received, some negotiations both for sale and lease are pending, and there appears a reasonable prospect of reducing the idle stock of this class of property, which has heretofore proved very unprofitable.

After making very liberal repairs out of current earnings, there remain net earnings for the six months of \$207,372, amply sufficient for the usual reserve and a dividend of 2½ per cent or 9s. per share. In view, however, of the present interruption to business, which threatens to lock up temporarily a large share of the last two months cash collections, I have recommended to your board to distribute at present only 8s. per share, and to add the remaining 1s. to next half-year's dividend, when collected.

In the company's suit against the Atlantic & Great Western Railroad Company, for the recovery of the very large sums due us under the old contract, a second decision has been rendered, confirming the previous judgment in our favor, from which we had appealed in consequence of the insufficiency of the amount allowed us. This decision is, however, far from exhausting our legal remedies, and further proceedings will shortly be instituted, from which a more satisfactory result is anticipated. Shareholders are reminded that this is simply a suit for the recovery of a large sum of money now appearing as a part of our reserve account. The result can in no way affect our capital, income or business.

BALANCE	SHEET	TITNE	30.	1877.
DALLANUE	DHELL	OUNE	000	1011.

BALANCE SHEET	30ME 303 1011.
Assets.	Liabilities.
Constrc'tn. Tot. cost of stk. \$5,061,110	Capital acc't., share issue \$5,000,000
Balances due from lessees. 1,227,807	Reserve account, 1873, 1874,
Sundry debtors 141,051	1875 and 1876
Cash and cash assets 864,908	Dividends uncalled for 3,037
Chicago morks	
Chicago works	Bills payable 48,589
Urbana build'gs and tracks. 77,698	Mort. on Chicago property 60,000
Office furniture and fix'trs 3,805	Sundry credits, due for
A# 000 000	supplies, pay-rolls, &c 41,407
\$7,026,280	Insurance fund 10,019
	Income account, applicable
,	to dividends &c 207,372
	\$7,026,280
INCOME ACCOUNT,	1877. TO JUNE 30.
Charges against Income.	
Poneire not neid by losses 491 400	Income derived from—
Repairs not paid by lessees \$31,409	Rental
Repairs not paid by lessees \$31,409 Repairs of buildings	Rental
Repairs not paid by lessees \$31,409 Repairs of buildings 660 Freight account 1,776	Rental
Repairs not paid by lessees \$31,409 Repairs of buildings 660 Freight account 1,776 Legal expenses 6,950	Rental
Repairs not paid by lessees \$31,409 Repairs of buildings	Rental
Repairs not paid by lessees \$31,409 Repairs of buildings	Rental
Repairs not paid by lessees \$31,409 Repairs of buildings	Rental
Repairs not paid by lessees \$31,409 Repairs of buildings	Rental
Repairs not paid by lessees\$31,409 Repairs of buildings	Rental
Repairs not paid by lessees\$31,409 Repairs of buildings	Rental
Repairs not paid by lessees\$31,409 Repairs of buildings	Rental

GENERAL INVESTMENT NEWS.

Chicago & Lake Huron.—This road is noticed for sale in foreclosure at Detroit, Mich., September 20, 1877. The sale will include the whole property, but will be made subject to the Port Huron & Lake Michigan first mortgage of May 1, 1869, and the Peninsular mortgages of May 1, 1869, and September 1, 1870. The Secretary of State of Michigan has issued an official notice of the forfeiture by the Port Huron & Lake Michigan (now consolidated with the Chicago & Lake Huron) Company of "its corporate rights, privileges and franchises of, on, and to so much of its road as lies west of the city of Flint, in the county of Genesee, in the State of Michigan, as appears from a duly certified copy of the judgment rendered by the Circuit Court for the county of St. Clair, in said State, on the second day of July, 1877, and filed in the office of the Secretary of State on the 21st of August, 1877."

County of Randolph, Illinois.—The United States Supreme Court decides in favor of Aug. T. Post that this county is bound to pay the bonds issued to the Chester & Tamaroa Coal & Railway Company.

Jacksonville Pensacola & Mobile.—A despatch from Washington, Aug. 24, said: "Upon application of Charles D. Willard, attorney in fact, W. G. M. Davis and the Hon. M. H. Carpenter, of counsel for the holders of the Florida eight per cent bonds, known as the Dutch or Holland bondholders, Associate Justice Strong, of the United States Supreme Court, has appointed Col. Calvin H. Allen, recently Manager of the New Orleans Mobile & Texas Railroad, to be Receiver of the Jacksonville Pensacola & Mobile Railroad. The appointment directs Col. Allen to take immediate possession of the road, expend moneys and put the road in good running order. This action is intended to secure the lien of the Dutch bondholders on the road, which lien is based upon the terms of the eight per cent bonds of the State, several millions of which they hold. Col. Allen has lately been engaged as Receiver for the United States Court of the Paducah & Memphis road."

Kansas Pacific.—Mr. S. T. Smith, the Auditor of the Kansas Pacific Railway Company, in his monthly exhibit of earnings and expenses, states that the total earnings during the month of July were \$274,362 42, derived from the following source: Freight earnings, \$181,322 73; passenger earnings, \$91,935 97; earnings from rents and miscellaneous sources, \$1,103 72.

Keokuk & Des Moines.—This company has issued a circular asking the first mortgage bondholders to fund the coupons due to about the Motor of the Second insufficient to pay interest, in consequence of the bad crops of last year on the line of the road. Mr. H. A. Barling, the President of the Company, is a gentleman of well-known lowa.

integrity, and with him in control it is probable that bondholders will readily acquiesce in the funding proposition, as they will feel confident that whatever the road earns net will come to them in any event.

Louisville Cincinnati & Lexington.—The report of the auditor, Mr. William Mahl, for July, is as follows:

Passenger earnings\$3	1377.	1876.	1875.
	15,718	\$40,978	\$34,560
	19,366	45,847	86,311
	5,477	4,688	5,335
Total	90,561	\$91,513	\$76,207
	64,260	65,525	66,620
	6,301 31,166 2,983 1,435	\$25,988 \$1,166 3,897 778	\$9,587 \$1,811 5,708
Total		\$5,842 \$20,146	\$7,019 \$2,567

Mississippi Central.—This railroad was sold at Jackson, Miss., recently, and was purchased by the representatives of the consolidated mortgage bonds for \$425,000, subject to prior mortgages. The road is the upper part of the New Orleans St. Louis & Chicago Railroad, which was formed in 1874 by the consolidation of the New Orleans Jackson & Great Northern and the Mississippi Central Railroad Companies.

Missouri County Bonds.—Suits have been begun in the United States Circuit Court at St. Louis by holders of the defaulted bonds of Knox, Lincoln and Franklin counties, Mo.

Two suits against the County of Franklin are to enforce the payment of certain bonds and coupons issued over ten years ago to pay for the construction of roads under a contract with Budd & Decker. A decision has already been made against the county by the United States Supreme Court, but the officials and people cling to repudiation.

North & South of Georgia.—This railroad is to be sold in Columbus, Ga., September 4, to satisfy the State lien. It is of three feet gauge, and is completed from Columbus to Hamilton, twenty-three miles.

St. Louis Rock Island & Chicago.—The suit of H. Osterberg against the Union Trust Company involved questions as to the right of the purchaser of the Rockford Rock Island & St. Louis Railroad to hold back part of the money to meet a lien for unpaid taxes. The United States Supreme Court, Justice Davis delivering the opinion, now says: "We are unable to perceive that the appellant (Osterberg) has any claim to the relief which he seeks.

"1. The taxes for 1875 were, at the date of the decree, a subsisting lien upon the mortgaged property, and he had not only constructive but actual notice of its existence. It is true that the title of a purchaser at a judicial sale under a decree of foreclosure takes effect by relation to the date of the mortgage and defeats any subsequent lien of incumbrance. A lien for taxes does not, however, stand upon the footing of an ordinary incumbrance; and is not displaced by a sale under a pre-existing judgment or decree, unless otherwise directed by statute. It attaches to the res without regard to individual ownership, and when it is enforced by sale, pursuant to the statute prescribing the mode of assessing and collecting them, the purchaser takes a valid and unimpeachable title. But if the doctrine were otherwise, and if the rule of caveat emptor had no application to this case, we are not aware of any principle which would justify withholding from the mortgagee any of the moneys derived from the sale of the mortgaged property, with a view to the application of them to satisfy such a lien. This is not a controversy between incumbrances. It is a proceeding by a purchaser at a judicial sale to retain, in effect, a portion of his bid, equal in amount to an incumbrance to which the property in his hands was subject. Even if the law had not imposed on the purchaser the burden of paying them, the terms of sale, as announced by the master,

clearly did so.

"2. He has no rightful claim to any part of the earnings of the road whilst it remained in the possession of the receiver, nor is he in a position to question the orders of the court as to the application of those earnings. The road would have been surrendered to him at an earlier date, had he punctually complied with the terms of the sale; but the court, under the peculiar circumstances of the case, extended to him an indulgence in making the required payments. In the meantime the road remained in the custody of the receiver, and its earnings were devoted to the payment of current expenses and other meritorious claims.

"3. Nor has the appellant any just claim to the money and Government bonds which came to the hands of the receiver from Henry Curtis and Cornelius Lynde. So soon as they were relieved from the trust upon which these persons held them, they belonged in equity to the bondholders. The purchaser could acquire no right to them, as he bought only the property which the decree directed to be sold, and it did not order the sale of this fund or the lands out of which it arose, nor did the master attempt to sell either. If the deed of the receiver to Osterberg is broad enough in its language to cover this fund, it is to that extent void, as he was only authorized to convey the property previously described in the decree, and sold by the master at the sale."

The decree is affirmed.

Sioux City & St. Paul.—The suit between this company and the McGregor & Missouri River Company, which involved the title to about 185,000 acres of land claimed by each company as part of its land grant, has been decided in favor of the Sioux City & St. Paul. The land is in the extreme northwestern section of Iowa.

				MON	THLY B	ARNINGS	S OF P	RINCIPAL	L RAILE	COADS.				
	Atch. Top. & S. Fe	Jan. \$62,792	Feb.		. April		June \$101,77						Dec.	
	1875 (509 m.)* 1876 (711 m.)+ 1827 (7.1 m.) Bur. C. R. & North	68.659 117,417 134,364	78,410 144,13 136,35	104,05	2 11 2,47 7 19 7,9 9	1 107,84 1 219,37	104,4 s 10 188,64	18 113,45 11 193,35	50 152,2 51 243,1	15 147,55 38 265,598	3 199,92 3 297,95	6 178,954 3 225,793		1,520,359 2,486,583
	1874(401 m) 1875(401 m) 1876(401 m) 1877(401 m) 1877(401 m)	108,303 102,565 91,934 73,961	81,218 62,701 101,698 68,098	97,21 105,84	8 100,53 3 89,16	108,24 100,90	11 101,70 100,70	00 132,92 00 73,24	23 112,73 48 77,9	59 117,92 51 90,80	8 136,12 111,44	5 127,879 1 91,908	110,808 90,488	1,311,877 1,129,071
	1874(1,219 to 1,213 m.). 1875(1,237 to 1,309 m.). 1876(1,309 to 1,660 m.). 1877(1,660 m. to ——). Chicago & Alton-	848,558 963,938 994,339 1,125,000	804,044 996,159 1,017,204 951,000	1,136,26 1,184,68	3 1,427,03	4 1,798,46 5 1,757,11	9 1,738,57 5 1,646,269	0 1.536,22 9 1.541,22	5 1,553.01 2 1,696,15	1,567,625	3 1,615,974 5 1,888,066	1,513,836 1,675,532		17,035,063
	1874	344,420 319,928 305,597 351,603	339,876 328,219 346,850 325,046	363,627 355,527	367,955 7 3 53,99	351,019 9 423,64	382,233 5 451,08	387,443 403,67	5 411,966 1 510,79	0 490,283 5 524,244	489,019 532,868	367,898	364,725 369,312 374,351	5,126,228 4,656,764 4,960,528
•	1874(1,264 m.). 1875(1,264 m.)‡. 1676(1,297 m.). 1877(1,297 m.). Chic. Mil. & St. P.—	870,725 860,945 812,962	755,326 764,163 945,623	920,92	979,566 892,370	989,08 1,049,57	5 948, 10 1,099,600	5 943,46 9 814,173	5 1,049,87	7 1,213,221 0 1,242,122		1,040,538	842,240 823,468 826,120	11,645,818 11,738,448 12,003,951
	1874(1,399 m.) 1875(1,399 m.) 1876(1,399 m.) 1877(1,399 m.) Chicago & Northw	654,425 466,101 527,000 375,460	657,498 323,273 518,000 405,000	576,271 502,765 567,388 469,000	639,669 650,944	718,461 819,853	742,168 877,000	8 12,395 685,75	630,516 569,488	5 741,206 645,150	974,262 817,569	694,250 927,039 756,000	662,283 747.893 610,000	8,953,018 8,255,743 8,055,139
	6084 ' 14 HOL .	1,014,514 825,469 808,842 721,024	900,765 671,784 854,627 714,116	1,024,081 970,061 944,450 804,556	1,024,389 919,978	1.164,459 1,090,751	1,052,890 1,232,407	1,257,892 1,015,994	1,008,634 985,68		1,409,168 1,403,992	1,065,726 1,196,333 1,117,319	1,030,027 933,339 903,640	13,861, 690 12,811,22 7 12,467,5 40
	1874 (674 m.) 1875 (674 m.) 1876 (699 m.)§ 1877 (732 m.) Han. & St. Jos.—	493,017 562,259 489,638 489,688	471,218 592,230 544,705 500,898	541,340 664,984 558,727 532,721	616,773 506,431	640,284 626,738	613,087 659,196	618,869 521,120	641,647 588,491	726,473 663,940	752,149 733,115 715,500	603,078 606,345 566,523	652,601 552,548 531,004	7,161,738 7,478,594 6,972,013
	\$74(296 m.) \$75(296 m.) \$76(296 m.) \$77(296 m.) Houston & Tex. C	103,092 94,532 142,968 122,796	136,677 116,283 156,111 132,961	183,158 139,779 174,335 157,217	147,439	125,890 141,289	122,455 141,426	113,131 138 087	153,068 171,380	154,634 187,575	212,879 173,911 188,976	181,129 169,639 178,401	143,128 151,709 158,812	1,944.081 1,661,478 1,927,988
	1874	422,683 222,257 304,683 248,235	303,830 212,634 259,965	255,893 205,211 221,761	203,870 165,037 194,983	194,706 144,209 178,373	145,437	186,203 158,697 148,875	211,139	293,761	311,102 407,435 377,340	329,516 412,614 421,491	317,657 40!,592 375,341	3,154,026 2,980, 653 3,162, 519
	1874(1,109 m.) 1875(1,109 m.) 1876(1,109 m.) 1877(1,109 m.) 1877(1,109 m.)	583,997 591,031 553,574 466,499	517,674 481,681 577,702 460,839	561,793 595,519 580,004	586,962 610,459 530,269 447,409	672,234 604,831 606,134	692,416 602,503 666,125	627,454 715,899 494,529 458,707	711,969 613,446 600,179	718,101	838,307 816,508 707,983	668,943 773,092 575,306	680,435 679,434 532,867	7,900, 720 7,802,556 7,040,9 69
	1874	149,237 116,826 133,386 92,168	131,001 97,744 142,649 93,176	155,368 108,109 103,513 90,474	135,341 102,876 130,303 111,179	129,436 89,694 130,585 107,309	137,458 82,238 129,090 85,090			143,784	148,158 137,556 137,811	133,428 141,300 93,646	122,778 140,815 113,656	1,672,706 1,355,495 1,462,804
	1875(459 m.) 1876(459 m.) 1877(519 m.) Kansas Pacific—	125,895 140,346 174,013	115,178 116,186 136,055	105,599 95,523 112,037	86,455 78.879 79,244	\$2,265 70,606 82,010	75,484 64,943 78,622	71,185 72,406 89,500	80,061 86,128	88,990 131,997	155,865 155,955	188,466 213,929	190,191 213,978	1,365,634 1,440, 981
	1874 (673 m.) 1875 (673 m.) 1876 (673 m.) 1877 (673 m.) 1879 18	167,143 169,383 206,402 176,265	180,017 202,525 209,463 191,094	251,948 255,474 218,760 230,284	300,662 293,347 243,893 258,198	822,657 294,202 247,602 246,552	317,589 277,783 238,437 253,652	293,919 292,462 234,022 274,362	302,174 315,287 254,783	905,895 315,641 801,959	386,090 356,978 345,360	287,927 300,903 283,691	240,830 289,825 216,927	3,35 6,750 3,863, 760 3,000, 799
	1874	266,333 199,680 256,459 237,032	230,371 195,234 254,723 235,308	262,801 233,035 245,814 247,505	213,747 192,471 214,788 221,656	221,923 187,091 212,928 231,307	243,444 221,441 233,126 258,123	261,781 211,735 224,308 253,125	291,873 270,932 294,360	342,037 291,827 324,144	322,840 305,144 335,275	277,970 300,534 321,886	260,475 295,738 296,466	3,195, 495 2,904,925 8,217, 277
	1874 (528 m.) 1875 (528 m.) 1876 (528 m.) 1877 (529 m.) 1877 (529 m.)	293,927 196,729 232,339 232,382	213,848 156,174 178,249 174,393	174,968 180,251 149,829 138,687	134,954 109,711 105,585 97,037	146,667 100,532 101,542 95,401	120,407 89,938 65,832 88,949	119,047 102,101 93,912 96,932	116,639 112,873 118,096	155,202 149,821 175,073	242,607 219,804 264,507	267,845 255,394 284,590	585,408 291,014 309,603	2,891,019 1,914,842 2,099,312
	1875. (71 m.) 1875. (71 m.) 1876. (71 m.) 1877. (71 m.) St. L. Iron W. & So.	38,607 57,201 38,980 51,413	37,498 55,727 39,595 36,833	44,472 49,358 42,239 42,223	41,093 40,446 38,138 86,407	40,867 89,039 39,290 34,950	43,153 36,315 37,282 34,867	42,794 35,753 2),564 31,738	50,039 40,444 35,113	55,282 48,710 44,589	65,800 57,851 50,764	46,930 50,700 48,289	52,812 50,824 54,080	559,347 561,868 497,938
	2875. (684 m.). 1876. (684 m.). 1877. (684 m.). 1877. (684 m.).	250,074 250,789 327,190 377,203	217,368 281,912 312,116 352,407	236,132 275,910 296,204 250,778	230,434 264,560 273,895 287,903	244,894 275,147 257,338 289,686	238,608 294,631 252,643 274,164	235,248 226,241 257,587 292,468	254,230 283,957 274,160	292,216 333,776 354,914	357,820 888,604 437,902	837,742 429,765 450,382	404,219 497,650 507,764	3,298,985 3,802,942 4,002,045
	1876 (504 m.)	208,088 246,099 240,042	196,155 282,879	243,991 271,230	220,692 234,002 254,438	183,083 237,355 227,178	178,833 229,720 171,856	153,497 216,917 193,924	248.836 255,688	246,624 290,600	263,240 328,508	230,626 282,845	265,536 261,178	2.636,707 3,136,011
	1875. (358 m.). 1875. (358 m.). 1876. (358 m.). 1877. (358 m.).	111,900 84,536 80,842 90,122	99,447 80,087 83,648 81,471	107,971 89,900 85,331 81,306	93,997 85,935 79,263 75,512	88,558 73,724 87,896 79,828	96,939 65,083 90,660 75,818	92,821 67,145 89,436 91,164	110,924 73,613 101,966	118,512 88,676 104,409	131,865 104,856 112,316	102,608 101,786 96,040	102,912 91,308 91,531	1,258,754 1,006,649 1,103,941
	1874 (270 m.) 1875 (270 m.) 1876 (270 m.) 1877 (270 m.)	42,385 33,880 69,187 46,119	43,161 28,063 67,072 46,963	54,660 42,551 70,313 50,512	72,319 58,866 57,846 59,848	89,472 73,221 74,216 55,985	71,432 65,789 85,616 61,564	70,881 84,064 84,990 61,615	72,936 69,455 70,069	86,743 77,305 81,241	90,953 117,945 115,652	68,167 118,775 90,959	62,975 107,562 64,477	826,084 877,476 731,647
	Tol. Peo. & War.— 1875(237 m.) 1876(237 m.) 1877(237 m.)	71,437 99,208 78,571	61,809 112,210 80,579	72,805 102,737 84,220	74,809 118,043 90,113	70,592 125,209 85,011	77,963 135,923 80,010	89,317 92,656 74,359	113,013 143,554	129,894 145,028	127,167 187,979	123,920 101,075	113,762 98,065	1,120.488 1,411,783
	2876 (1,038 m.) (1,036 m.)	574,930 664,987	607,991 620,807 697,138 851,100	873,351	1,054,188		1,154,315	1,088,982		1,155,944		,037,593	903, 151	10,559,880 11,993,8 32 12,886, 859

*509 miles were operated up to the close of August, 563 miles in September, and 629 miles for the remainder of the year.

†629 miles were operated in January and February, and 711 miles the rest of the year.

‡1,264 miles were operated until 17th of November, after which time 1,297 miles were operated.

‡In January and February 674 miles were operated; from March to October both inclusive, 699 miles; November and December, 732 miles.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, August 31, 1877.

We have still to report that general trade continues dull, and much disappointment is expressed at the slow progress made thus far of autumn business. In dry goods, however, there has been more doing this week. Very likely the intensely hot weather has been an obstacle to mercantile activity, and cooler temperature will probably bring a better state of affairs. Still, we are inclined to think that too much has been anticipated. Crops, if large, sell at low prices; laborers and artisans, if better employed, receive low wages; and thus the purchasing capacity of a large percentage of the people, encumbered, as many of them are, with an accumulation of debt, has not been much increased. It is not reasonable, therefore, to anticipate rapid improvement, but rather only such as must naturally attend a great increase in the movement of bulky merchandise, with the transportation thus employed, and a slow, general recovery throughout the country.

There has been less depression in pork and lard, in fact more activity, and a partial recovery in prices, but probably nothing more than the natural reaction after a severe decline. To-day, pork sold at \$13 10 on the spot, and quoted at \$13 05 for October. Lard was active at \$8 75@8 80 for prime Western, but rather dull for futures, closing at \$8 77½ for September, \$8 82½ for October, and \$8 40 for December. In bacon the feature of business was the sale of 500 bxs. clear sides, half long and half short, for December delivery at the West, at 6½c. Cut meats are dull and quite depressed. Beef has been quiet, but beef hams were more salable at the close. Tallow has been steady at 8tc. for prime. Stearine has sold moderately at 10tc. for prime. Butter is 2c. higher for the choice qualities. Cheese has been in demand at 9@111c. for good to choice factory. The exports of hog products has been as follows:

	Oct. 29, '76, to	Cor. time pre-		
	Aug. 25, '77.	ceding year.		Increase.
Pork, lbs.	49,001,200	50,427,600		10,426,400
Lard, lbs		191,515,779		35,278,949
Bacon, lbs		387,486,406	,	63,10 ,656
Total. lbs	.520.614.750	629,429,785		108.815.035

Kentucky tobacco has been dull. The sales for the week are only 400 hhds., of which 200 were for export and 100 for home consumption. Prices are easier; lugs, $3\frac{1}{2}@5\frac{1}{2}c$.; and leaf, $6\frac{1}{2}@15c$. The business in seed leaf was large, but the demand not general. Sales for the week have been: 100 cases sundries, 4@16c; 765 cases, 1876 crop, New England, part 5½c. to 15c., part private terms; 170 cases, 1875 crop, New England, 12½c. to 30c.; 32 cases 1875 crop, Pennsylvania, 19½c.; 82 cases, 1876 crop, Wisconsin, private terms; 252 cases, 1876 crop, Ohio, part 11c., part private terms. Total, 1,431 cases. Spanish tobacco was quiet; the sales were only 200 bales at 80c.@\$1 10.

Molasses has been firm for Cuba refining stock, owing to an advance in sugar, but trade has been quiet for this as well as grocery molasses; 50-test Cuba refining, 32@33c. Rio coffee has latterly been more active at steady prices, or 161@201c., gold, for ordinary to prime cargoes; the stock here to-day is 83,824 bags; the mild grades have sold very slowly and have been in the main nominal at last week's prices; stock on the 29th inst. was 66,558 bags and 27,002 mats. Rice has been in fair demand and steady. Refined sugar has been active and higher; powdered and granulated 10%c., and crushed 11%c. Raw sugar has been more active at an advance to 81@88c. for fair to good refining; trade in the raw product has been considerably stimulated by the larger sales of refined.

	Hhds.	Boxes.	Bags.	Melado.
Receipts since August 1, 1877	19,374	4.317	106.754	498
Sales since August 1, 1877		1,779	65,008	
Stock August 29, 1877		27,167	315,228	2,815
Stock August 31, 1876	53,117	38,408	116,069	970
Stock Sept. 1, 1875	35,714	47,947	208,715	17,464

There has been only a moderate trade in ocean freights, but rates have ruled quite firm, both for room on the berth and for charter. Lake engagements include grain to Liverpool by steam at 10@11d.; cheese at 70s.; grain to London, by steam, 11d, and by sail, 94d.; flour to Bristol, by steam, at 4s., and grain at 10d.; grain to Hull, by steam, at 12d.; grain to Cork, for orders, at 7s. 1d.@7s. 3d.; grain to Oporto at 20c., gold, per bushel. To-day there was more activity in berth freights, at some advance; grain to Liverpool by steam was taken at 102@111d.; and by sail at 9d.; and to Glasgow by steam at 10d.; refined petroleum in cases to the Levant at 33c., and to Trieste in barrels at 6s. 3d.; and grain to Cork for orders at 7s. 3d.

Strained rosin has been quiet at \$1.80@\$1.90, but there has been considerable business in the finer grades at \$2 50@\$3 50. Spirits turpentine was at one time active at 36c., but has latterly been quiet at that figure. Petroleum has been more active at an important advance, refined at one time selling as high as 142c. for September and 11½c. for October, but the market has since declined, and to day small sales were made at 13½@13½c. for October, and oil, for the last half of September, was obtainable at 131c; crude was dull and nominal, as it has been most of the week, at 7½c., in bulk, and 9½@9½c. in shipping order. Naphtha nominally 8c. Hops have been dull at 4@9c., with small lots of new seedling selling at 12@15c. Whiskey has declined to \$1.13\frac{1}{2}, tax paid. Ingot copper has been quiet at 17\(\frac{1}{2}\)@18c. A good business in hemlock sole leather has been done at steady prices. Hides have generally been rather slow of sale, but close more active and firm. Linseed has been steady at \$2 05, gold, for Calcutta, but quiet. Domestic grass seeds of the new crop open at 121@ 13c. per lb. for clover and \$1 55 per bush for timothy.

COTTON.

FRIDAY, P. M., August 31, 1877.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Aug. 31), the total receipts have reached 4,335 bales, against 2,644 bales last week, 1,733 bales the previous week, and 2,102 bales three weeks since. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

Receipts this week at-	18.7.	1876.	1875.	1874.	1873.	1812.
New Orleans	749	1,551	613	587	1,325	512
Mobile	140	486	335	214	459	43
Charleston	139	565	603	468	1 1 071	5
Port Royal, &c		28	55		1,371	191
Savannah	301	4,026	821	865	771	174
Galveston	*2,141	3,963	5,327	1,635	1	4 840
Indianola, &c	37				477	1,740
Tennessee, &c	437	1,621	1,011	872	1,719	247
Florida	2	6		5	1	. 2
North Carolina	49	98	69	75	95	. 12
Norfolk	211	901	1,695	1,441	1,998	801
City Point, &c	29	23	132	86	21	. (
Total this week	4,335	13,278	10,662	6,248	8,237	3,228

* Including 1,868 season's corrections.

The exports for the week ending this evening reach a total of 4,919 bales, of which 4,676 were to Great Britain, none to France, and 243 to rest of the Continent, while the stocks as made up this evening are now 115,272 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

	Ex	ported t	0	Total	Same	Stock.	
Week ending Aug 31.	Great Britain.	France		this week.	week 1876.	1877.	1876.
New Orleans*	1,706			1,706		20,225	29,685
Mobile			·			2,456	4,299
Charleston			123	123		2,033	1,790
Savannah					• • • •	1,694	4,008
Galvestont						4,768	5,709
New York	2,835		120	2,955	7,819	61,746	64,267
Norfolk						1,350	535
Other ports‡	135			135	2,117	21,000	15,000
Total this week:.	4,676		243	4,919	9,936	115,272	125,293
Total since Sept. 1	2,142,231	459,915	438,354	3,040,500	3,240,285		

* New Orleans.—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 100 bales; for Havre, no bales; for the Continent, no bales; for coastwise ports, no bales; which, if deducted from the stock, would leave 20,125 bales representing the quantity at the landing and in presses unsold or awaiting orders.

† Galveston.—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, no bales; for other foreign, no bales; for coastwise ports, no bales; which, if deducted from the stock. would leave remaining 4,768 bales.

‡ The exports this week under the head of "other ports" include from Baltimore, 23 bales to Liverpool; from Boston, 107 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 5,047 bales, while the stocks to-night are 10,021 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Aug. 17, the latest mail date:

1				7-					
		RECE		EXPOR	red sind	Coast- wise Ports.			
	PORTS.	SINCE	SINCE SEPT. 1.		Great France		Matal	Stock	
1		1876.	1875.	Britain	France	forei'n	Total.	10118.	
	N. Orleans.	1,180,673	1,398,879	691,524	331,076	179,927	1202,537	183,282	24,615
1	Mobile	357,573	370,564	148,613	25,163	44,922	218,703	143,804	3,391
-	Charlest'n *	471,082	413,816	221,616	50,679	73,256	345,551	109,36 ⁹	2,349
	Savannah	476,993	517,421	233,515	14,742	50,245	298,502	145,876	1,557
	Galveston*.	501,827	478,337	206,766	24,774	25,412	256,952	249,994	3,494
	New York	121,201	198,585	331,413	9,363	36,347	427,128		77,003
	Florida	20,331	12,078					20,381	
	N. Carolina	129,519	102,853	23,357	2,511	10,606	36,474	92,474	671
	Norfolk*	552,802	494 396	109,692	1,602	1,221	112,515	442,100	3,300
	Other ports			116,804		16,089	132,893		20,500
	Tot. this yr.	3,962,661		2133,305	159,915	438,035	3031,255	1393,280	136,910
	Tot. last yr.		4,099,984	2066,791	449,710	697,106	3213,610	1351.724	147,555

*Under the head of Charleston is included Port Royal, &c.; under the head of Galveston is included Indianoia, &c.; under the head of Norfolk is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

Prices of cotton on the spot have fluctuated more frequently than usual, during the past week, and, with the exception of moderate takings by American spinners, the movement has been trifling. There was a decline of 1-16c. on Saturday, but an advance of ic. on Monday, which was in turn lost on Tuesday and

Wednesday. Liverpool, though rather stronger, has been disappointing to holders, and the continuance of small receipts at the ports was supplemented by hot, forcing weather, which promised to bring forward the new crop rapidly and compensate, in part at least, for its lateness. Yesterday, there was a decline of 1-16c., which was recovered to-day, with a good business to home spinners on the basis of 11c. for middling uplands—the same as last Friday. For future delivery there has been great irregularity as well as frequent fluctuations. For example, on Saturday, August closed three points lower, but other early months were 3@7 points dearer, and the later months 8@9 points dearer; and, on Wednesday, August and April were unchanged, September was 6 points higher, and the other months 2@4 points cheaper. On Tuesday, August and September closed at the figures of the previous Friday, but October was 9 points higher, owing to the continued small receipts at the ports. Yesterday, September closed higher than August, an irregularity which was attributed to manipulation; but the advance in the later months was caused by reports of injury to the crop on the Gult coast by caterpillars. To-day, there was a very irregular marset, with business comparatively small, and prices at the close lost the improvement of yesterday.

The total sales for forward delivery for the week are 192,500 bales, including - free on board. For immediate delivery the total sales foot up this week 5,718 bales, including — for export, 5,718 for consumption, — for speculation, and — in transit. Of the above, — bales were to arrive. The following tables show the official quotations and sales for each day of the past

week:								_	
Name Classification		ANDS.	ALAI	BAMA.	N. ORI	LEANS.	TEX	AS.	
New Classification.	Sat.	Mon. Aug. 27		Mon. Aug.27	Sat. Aug.25	Mon. Aug.27	Sat. Aug.25	Mon. Aug. 27	
Ordinary B. Strict Ordinary Good Ordinary Strict Good Ord'ry . Low Middling Strict Low Middling Good Middling Good Middling Middling Middling Fair Fair	9% 10% 10% 10 9–16	9% 10 10)4 10 3 10 4 10 4 10 11-16 10 12-16 11 9-16 11 15-16 12 11-16	10%	9% 10 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0%	11 0 10	10%	11	
	Tues	Wed. Aug. 29	Tues	Wed.	Tues	Wed.	Tues	Wed.	
Strict Low Middl'g Middling	9 15-16 10 3-16 10 7-16 10 7-16 10 13-16 11 114 1114 1114	10% 10% 10 9-16 0% !0 15-16	11 11¼ 11¼ 11¾	10% 10% 10 9-16 10% 10 15-16 11 3-16	10 5-16 10 9-16 10 % 10 15-16 11 % 11 % 11 %	10 10 ¼ 10 ½ 10 11-16	10 96 10 \(\) 10 \(\) 10 \(\) 11 \(\) 11 \(\) 11 \(\) 12	10 10 1 10 1 10 11-18	
. ~	Th. Aug.30	Aug.31	Th. Aug. 30	Fri. Aug.31		Fri. Aug.31	Th. Aug.30	Fri. Aug.31	
Strict Good Ord'ry. Low Middling Strict Low Middl'g Middling	9% 10% 10% 10% 10 9-16 0% 10 15-16 1 3-16 11 7-16	10 76 10% 10 :3-16 11 11% 11%	1036 1036 10 9–:6	10 7-16 10% 10 13-16 11 11% 11%	10 % 10 % 10 11-16 10 % 11 1-16	10 1-16 10 5-16 10 9-16 10 % 10 15-16 11%	10% 10% 10 11-16 10% 11 1-16 11 5-16	10 15-16 11 % 11 % 11 %	
	CTAINED								

	Aug.25	Aug.27	Aug. 28	Aug 29	Aug.30	Fri. Aug 31
Good Ordinary. Strict Good Ordinary. Low Middling. Middling.	9 15-16	10 1-16	9 3-16 9 13-16 10 10 %	916 937 9 15-16 10 7-16	9% 9% 5-!6 0 7-16	9 3-16 9 13-16 10 101/2

MARKET AND SALES.

	Spot Market	SALES OF SPOT AND TRANSIT.					FUTURES.	
	Closed.	Ex- port.	Con- sump.		Tran- sit.	Total.	Sales.	Deliv- eries.
Monday Tuesday Wednesday	Quiet, lower Steady, higher Easy, lower Quiet, lower	::::	4 5 680 1,390 726		::::	405 680 1,330 725	85,900 45,900 80,400 25,700	900 900 500 500
Friday	Quiet, unchg'd Steady, higher	••••	1,532	,	••••	1,532 935	24,500 25,100	400 500
Total			5.718			5.718	192,500	3 700

For forward delivery, the sales (including -- free on board) have reached during the week 192,500 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

perce and biles	•		
For August.	bales. cts.	For October.	bales. cts
bales. cts.	50.1	bales. cts. 60010.61	20010.87
100 s.n. 28th.1(.30	50010.77		40015.33
200 s.n. 25th. 10.31	1,40610.78	2 010.62	
3: 0 s.n10.83	1,50)	2,50010.3	66,200 total Oct.
100 1 '53	6,00011.81	2,60011.84	
200 s.n 10.84	4.10015.81	800 10.85	For November.
20010.84	1 1,200 10.32	3,70010.66	1,00010.50
1,50	1,00016.33	6001.7-67	:00 10.31
5001 '56	3,00010.24	1,50010.63	70010.52
100 10.37	3,10010.5	1,60010.69	7(010:3
10010.83	3,90010 86	4.3.010 70	10010.54
30016. 9	2,500 10.37	2.30010.71	900 10.55
2,30010-50	1,100 10.38	1,50116.72	600 10.53
60)10.31	1,50) 10.89	4.50010.73 [800 1 .57
100	5.7(010.90	3,00010.74	4(010.33
60010.36	4,50112.91	5.90011.75	40010.59
190 s.n11.00	3,700 10.92	4,20010.76	1.60010.60
20011.00	2,-00 10-93	4,6001.77	50010.61
10011.02	1,(0010-94	8,10010.78	60010 62
10011.65	2,00	600	700
10011.06	7.00 10.96	8,100 10.30	50010 61
10011.10	13010.37	3.00016.31	2,50010.65
	80010.93	1,800	90)10.66
7,700 total Aug.	700	3 0 00 10.83	40010.67
	£0011·00	1.500 10:34	2001 .63
For September.		2,1001 .95	1, 00 10 69
2,70)16.75	56,900 total Sept.	1.80010.86	1.10010.70

bales. c	ts. I bales	bales. cts	halas
20010	0.71 80010.7	Dales. Cts	
606			10010.93
90010			80010-99
Othi de			80011.01
89010		11.89	20011.02
1,300 10		100	9:011:04
10 000 1	1 1 200 10-74	1601093	20011.05
19,700 total Nov.	10010-76		10711-36
	1 1.800 10-7	10,400 total Jan.	
For December		Lo, too to car o an.	50911.07
6000	3! 20,500 total Dec.	For February.	60011.09
10010	:53	100 February.	10011.12
1001	For January.	10010.90	10011.14
50010		100 10.93	10011.16
20010			20011.17
900			20011.18
1 200			10011.19
1,70010			:0011.21
1.40010		2001 .91	10011.22
1,20)10	3:00 10-75	90016.95	:0011.28
1,00010	30010.76	10011:00	
2, 0010	62 20010.7	30011:33	6,000 total March.
1.40010	63 10016.8		For April.
7:0 10	64 700 10.7		10011.17
50010	65 1 10) 1 .80		
3001(66 20010.82		60011.18
1,200 10	50010.33	T, COU COURT FED.	10011.19
1,50010	68 200 10.34		10011-27
200 10			
~~~	69 1 100	10010.97	900 total April.

The following exchanges have been made during the week:

15 pd. to exch. 200 Oct. for Sept. 160 Jan. for 100 Oct. even. 34 pd. to exch. 300 Feb. for Apr. 16 pd. to exch. 500 Oct. for Sept. 23 od. to exch. 200 Sept. for Nov.

Stock at Liverpool..... 806,000

The following will show the closing market and prices bid for future delivery, at the several dates named:

	MIDDLIN	G UPLAN	DS-AMER	ICAN CLA	SSIPICATIO	N.	
	Fri.	Sat. Steady,	Mon. Firmer.	Tues.	Wed.	Thurs.	Fri.
Market closed	Lower.	higher.	higher.	Lower.	Irregular.	Quiet,	Easy,
August	10.90	10.43	11.15	10.90	10.30	10.35	.,
September	10.30	10.83		10.20	10.86	10.89	10.33
October	10.23	10.63	104	10.43	10.7)	10.75	10.70
November	10.51	10.62	10 73 10 75	10.60	10.57	10.62	10.59
January	10.67	10.76	10.83	18.62 10.74	10.60	10 64	10.61
February	10.83	10 91	11.01	10 90	10.21 10.86	10.76	10.72
March	10.93	11.07	11. 8	11.03	11 63	10.93	10.38
April	11.14	11.22	11.36	18	11.18	11.21	11.18
Transf.orders.	10.90	10.97	11 05	10.93	10-95	10.90	10.85
Gold	10134	101	1041/4	11)4 1/4	1041/	10416	104
Exchange	4-30%	4.80%	1.80%	4 80%	4 81	4.81	4.91%

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the affoat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Aug. 31), we add the item of exports from the United States, including in it the exports of Friday only:

1877.

1876.

804,000

1875.

823,000

1874.

890,000

		043,000	. 000,000
Stock at London 32,750	41,500	70,250	107,500
Total Great Britain stock 833,750	845,500	893,250	997,500
Stock at Havre 209,000	163,500	192,250	162,000
Stock at Marseilles 12,000	4,750	5,500	15,000
Stock at Barcelona 62,000	72,000	74,500	60,250
Stock at Hamburg 13,500	11,000	11,250	27,000
Stock at Bremen 64,750	55,000	35,000	45,750
Stock at Amsterdam 40,600	61,000	40,750	90,500
Stock at Rotterdam 10,750	15,000	9,750	24,000
Stock at Antwerp 7,750	17,500	4,000	11,000
Stock at other continental ports 14,750	15,250	12,000	35,000
Total continental ports 434,500	414,950	335,000	470,500
Total European stocks1,273,250	1,250,450	1,283,250	1,468,000
India cotton afloat for Europe 252,000	370,000	400,000	385,000
American cotton affoat for Europe 44,000	52,000	26,000	29,000
Egypt, Brazil, &c., afloat for E'rope 16,000	26,000	37,000	40,000
Stock in United States ports 115,272	125,293	69,430	109,027
Stock in U.S. interior ports 9,145	9,952	8,070	17,807
United States exports to-day	1,000	1,000	1,000
Total visible supply baies. 1,709,667	1,844,705	1,824,750	2,029,834
Of the above, the totals of American and	other descrip	ptions are sa	follows:
American— Liverpool stock	431,000	426,000	835,000
Continental stocks 342,500	302,000	191,000	243,000
American afloat to Europe 44,000	<b>52,000</b>	26,000	29,000
United States stock 115,272	125,203	69,430	109,027
United States interior stocks 9,145	9,962	8,070	17,80
United States exports to-day	1,000	1,000	1,000
Total Americanbales.1,023,917	921,255	721,500	734,834
	0.021,000	141,000	102,032
East Indian, Brazil, &c.— Liverpool stock	373,000	402,000	555,000
	41,500	70,250	107,500
London stock	112,950	194,000	227,500
	370,000	400,000	365,000
	26,000	37,000	40,000
-87 7 7			
Total East India, &c 685,750	923,450	1,103,250	1,295,000
Total American	921,255	721,500	734,834
Totalvisible supplybales.1,709,667	1,844,705	1 824,750	2,029,834
Price Mid. Uplands, Liverpool 6d.	6d.	7 1-16 i.	8d.
These figures indicate a decrease in	the cotton	in sight	to-night

of 135,038 bales as compared with the same date of 1876, a decrease of 115,083 bales as compared with the corresponding date of 1875, and a decrease of 320,167 bales as compared with 1874.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1876—is set out in detail in the following statement:

	Week en	ding Aug. 3	1, 1877.	Week ending Sept. 1, 1876.		
	Receipts.	Shipments.	Stock.	Receipts.	Shipments.	Stock.
Augusta, Ga	92	146	506	277	535	635
Columbus, Ga	58	262	967	215	480	494
Macon, Ga. (est)	20	72	400	429	237	1,156
Montgomery, Ala	133	38	707	104	128	1,240
Selma, Ala	69	10	324	182	65	685
Memphis, Tenn	230	758	5,292	477	1,017	5,834
Nashville, Tenn	4	89	349	22	321	418
Total, old ports	606	1,325	9,145	1,706	2,783	9,962
Dallas, Texas	8	1	182	31	37	273
Jefferson, Tex	10		80	7	. 8	218
Shreveport, La	88	87	200	158	130	155
Vicksburg.Miss	82	5	229	160	132	500
Columbus, Miss	1		37			
Eufaula, Ala						
Griffin, Ga			17	15	9	111
Atlanta, Ga	15	153	463	19	478	296
Rome, Ga	1	140	4	10	86	53
Charlotte, N.C	150	153	200	48	79	285
St. Louis, Mo	113	384	1,471	112	841	2,215
Cincinnati, O	607	820	4,300	1,339	1,673	7,564
Total, new ports	1,075	1,743	7,133	1,839	2,968	11,665
Total, all	1,681	3,068	16,278	3,545	5,751	21,627

The above totals show that the old interior stocks have decreased during the week 654 bales, and are to-night 817 bales less than at the same period last year. The receipts at the same towns have been 1,100 bales less than the same week last year.

WEATHER REPORTS BY TELEGRAPH.—There are many complaints this week of shedding on account of excessive dry weather, and some complaints also of rust. It is well to remember, however, that damage at this stage of the crop from these causes is very apt to be overestimated. All cotton which is heavily fruited sheds more or less. Still, at the same time, every one knows that these conditions may be so long continued as to result in great injury. Except these complaints, we have received none this week, the crop otherwise making favorable progress, excepting in Texas, where accounts appear to be less Javorable,

Guiveston, Texas.—We have had a shower here this week, the rainfall reaching fifteen hundredths of an inch. The thermometer has averaged 85, the highest being 93, and the lowest Crop accounts are decidedly less favorable from the combined effects of caterpillars, boll worms and drought. The rainfall for the month is one inch and thirty hundredths.

Indianola, Texas.—There have been showers here on two days, with a rainfall of ninety-nine hundredths of an inch. The thermometer has ranged from 75 to 95, averaging 85. Caterpillars are still destroying the whole region northward, which is also parched with drought. There has been a rainfall of one inch and thirty hundredths during the month.

Corsicana, Texas.—It has not rained here this week and we are needing it. Caterpillars have certainly appeared, though the injury done is as yet limited, although boll worms and drought are doing great damage. Average thermometer 82, highest 96 and lowest 70. The rainfall during the month has been four and four hundredths inches.

Dallas, Texas.—We have had rain on two days of the week, and it proved very refreshing, but more is needed, as some sections are still very dry. The crop is suffering from the boll worm and drought. The bolls are dro ping badly and crop accounts are less favorable. We hear rumors of the appearance of caterpillars, but think them of little importance. Average thermometer 88, highest 94 and lowest 74. The rainfall during the week has been one inch and seventy-eight hundredths, and during the month three inches and sixteen hundredths.

New Orleans, Louisiana.—We have had rain on three days of the week, the rainfall reaching one inch and thirty-one hundredths. The thermometer has averaged 81. There has been a rainfall during the month of three and twenty-seven hundredths inches.

Shreveport, Louisiana.—The condition of the uplands has become more discouraging as the season advances, on account of the continued dry weather; there are also conflicting reports of worms circulating. We are having light receipts of the new staple daily. Average thermometer, 81; highest, 96, and lowest, **6**6.

Vicksburg, Mississippi.—We have had no rain all this week. The thermometer has averaged 82, the highest being 97, and the lowest 66.

Columbus, Mississippi.—During the week just closed the days have been warm, but the nights have been cold. Crop accounts are less favorable, and rust is developing badly.

Little Rock, Arkansas.—The weather here has been clear and warm, and very favorable for maturing the cotton plant. The thermometer has averaged 80, the highest been 95 and the lowest 64.

Nashville, Tennessee.—The weather during the week has been very hot, with rain on two days, the rainfall reaching thirtyseven hundredths of an inch. The thermometer has averaged 76, the extremes being 65 and 88. The crop is developing promisingly.

Memphis, Tennessee.—The weather here has been warm and dry all the week, the thermometer averaging 80 and ranging

from 62 to 92. Crop accounts are more favorable.

Mobile, Alabama.—Telegram not received.

Montgomery, Alabama. — The drought in this section continues, no rain having fallen during the week, and much damage has been done. Rust is developing badly. The thermometer has ranged from 66 to 97, averaging 81.

Selma, Alabama.—The weather, excepting a rain on one day, has been warm and dry all the week. Picking is progressing

Madison, Florida.—We have had no rainfall here this week. The thermometer has averaged 84, the highest being 92 and the lowest 76. The weather has been warm and dry, and picking is. progressing finely. We believe the statements of injury from caterpillars are exaggerated.

Macon, Georgia.—Telegram not received.

Atlanta, Georgia.—There have been showers here on two days this week, the rainfall reaching nine hundredths of an inch. The thermometer has ranged from 71 to 90, averaging 84.

Columbus, Georgia.—It has rained on two days of the week, the rainfall reaching one inch and four hundredths. The thermometer has averaged 85. Rust is developing badly. The rainfall during the month has reached a total of two and eighty-nine hundredths inches.

Savannah, Georgia.-We have had very light rains on two days this week, the rainfall reaching four hundredths of an inch. The thermometer has averaged 81, the highest being 93 and the We have had cool nights but hot days.

Augusta, Georgia.—We have had a light rain on one day this week, the rainfall reaching thirty hundredths of an inch. With this exception it has been warm and dry and favorable to the crop, and accounts are consequently better. The crop is now developing promisingly. Average thermometer 82, highest 96 and lowest 70. The rainfall during the month has been five inches and twenty-one hundredths.

Charleston, South Carolina .- It has been showery one day the early part of the week, but the remaining six days have been clear and pleasant. The thermometer has averaged 82, the highest being 91 and the lowest 75. The rainfall has been seven hundredths of an inch.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock Aug. 30. We give last year's figures (Aug. 31, 1876) for comparison:

_	Aug.	€0, '77. ~~	Aug. 31,	"76.—»
	Feet.	Inch.	Feet.	Inch
New Orleans. Below high-water mark	. 13	7	9	9
Memphis Above low-water mark	6	1	13	D
Nashville Above low-water mark	1	2	5	7
Shreveport Above low-water mark	3	6	14	7
Vicksburg Above low-water mark	11	8	21	O

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above-1871, or 16 feet above low-water mark at that point.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 1,000 bales shipped from Bombay to Great Britain the past week, and — bales to the Continent; while the receipts at Bombay during this week have been 1,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Aug. 30:

	-Shipments this week-		-Shipments since Jan. 1-			-Receipts		
1	Great	Con-		Great	Con-		This	Since
	Britain.	tinent.	Total.	Britain.	tinent.	Total.	week.	Jan. 1
1877	1,000	• • • •	1,000	375,000	404,000	779,000	1,000	992,008
1876				534,000	847,000	881,000	4,000	996.000
1875		1,000	1,000	790,000	407,000	1,197,000	4,000	1,233,00 #

From the foregoing it would appear that, compared with last year, there is an increase of 1,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a decrease in shipments of 102,000 bales, compared with the corresponding period of 1876.

Our cable dispatch also says that the crop is making satisfactory progress, and the prospects are now favorable for a good

GUNNY BAGS, BAGGING, ETC.—Bagging has been taken rather more freely during the week, though the demand is still light. Inquiries are quite numerous but do not result in business. The sales foot up 1,500 rolls, at 12½@12½c., cash, and at the close holders are firm at these quotations. Butts are moving to a moderate extent for small lots on spot, and we hear of 700 bales: at 3 c. and 450 bales prime at 3 c., the market closing steady at these figures. Parcels to arrive are quite, and we hear of no transactions.

LIVERPOOL, August 31-4:30 P. M.-BY CABLE FROM LIVE POOL.—Estimated sales of the day were 8,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales 6,050 bales were American. The weekly movement is given as follows: Aug. 10.

	ALUE. IV.	Aug. I.	Aug. 44	Aug- or
Sales of the weekbales.	32,000	58,000	41,000	56,000
Forwarded	3,000	2,000	2,000	1,000
Sales American	22,000	37,000	26,000	35,000
of which exporters took	4,000	6,000	4.000	4.006
of which speculators took	400	2.000	2,000	2,000
Total stock	918,000	877.000	847,000	<300,003
of which American	593,000	563,000	541,000	513,000
Total import of the week	16,000	15,000	11.000	14.000
of which American	4.000	5,000	3.000	5,000
Actual export	4.000	4.000	4.000	4.008
Amount afloat	182,000	175,000	178,006	175,000
of which American	28,000	24,000	26,000	26,00C3
The following table will show the	e daily clos			

Tues. Wednes. Spct. Satur. Mon. To Mid. Upl'ds....@5 15-16...@5 15-16...@6 Satur. Mon. Thurs. 6..@6 ..@6 ..@6 ..@6 ..@6 ..@6 ..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16..@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...@6 3-16...... Mid. Orl'ns .... @ 5 1/8 ..@61/8

These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated. SATURDAY.

Aug.-Sept. delivery, 5 29-32@%d. Sept.-Oct. delivery, 5 29-32d. Oct.-Nov. delivery, 5 15-16d. Oct.-Nov. shipment, sail, 5 15-16d. Nov.-Dec. shipment, sail, 5 15-16d.

Aug. delivery, 5 29-32d. Aug.-Sept. delivery, 5 29-32d. Sept.-Oct. delivery, 5 15-16d. Nov.-Dec. delivery, 5 13-16d. Dec.-Jan. delivery, 5 15-16d.

### MONDAY.

Aug. delivery, 5 15-16d.
Aug. Sept. delivery, 5 15-16d.
Sept.-Oct. delivery, 5 31-32d.
Oct.-Nov. delivery, 5 31-32d.
Dec.-Jan. delivery, 5 15-16@31-32d.
Nov.-Dec. shipm't, new crop, sail, 5 31-32d.
Jan.-Feb. shipm't, new crop, sail, 6d.

Aug. delivery, 5 81-82d.
Nov.-Dec. delivery, 5 81-32d.
Oct.-Nov. delivery, 6d.
Nov.-Dec. delivery, 6d.
Nov.-Dec. shipment, sail, 6d.
Dec.-Jan. delivery, 6@5 31-32d.
Nov.-Dec. shipm's, new crop, 5 31-32d.

### TUESDAY

Aug. delivery, 6d.
Aug.-Sept. delivery, 6d.
Sept.-Oct. delivery, 6d.
Oct.-Nov. delivery, 6 1-32d.
Nov.-Dec. delivery, 6 1-32d.
Dec.-Jan. delivery, 6 1-32d.
Nov.-Dec. shipment, sail, 6 1-32d.

Nov.-Dec. shipment, sail, 6d.
Aug. delivery, 5 31-32d.
Sept.-Oct. delivery, 5 31-32d.
Oct.-Nov. delivery, 5 31-32d.
Dec.-Jan. delivery, 5 15-16 31-32d.
Dec.-Jan. shipment, sail, 6d.
Nov.-Dec. shipm't, new crop, 6d.

Sept.-Oct. delivery, 6d. Oct.-Nov. delivery, 6@6 1-32d. Nov.-Dec. delivery, 6d. Dec.-Jan. delivery, 6d.

Sept.—Oct. delivery, 5 31-32d.
Oct.—Nov. delivery, 5 31-32d.
Nov.—Dec. delivery, 5 31-32d.
Dec.—Jan. delivery, 5 31-32d.
Aug. delivery, 5 31-32d.

Aug. delivery, 5 31-32@15-16d.
Aug.—Sept. delivery, 5 15-16d.
Sept.—Oct. delivery, 5 31-32d.
Sept.—Oct. delivery, 5 15-16d.
Oct.—Nov. delivery, 5 31-32d.
Dec.—Jan. delivery, 5 15-16d.

Aug. delivery, 6d.
Aug.-Sept. delivery, 5 31-32d.
Oct.-Nov. delivery, 6d.
Nov.-Dec. shipm't, new crop, sail, 6d.
RSDAY.

Oct.-Nov. shipm't, sail, 5 31-32d. Nov.-Dec. shipment, 5 31-32d. Aug.-Sept. delivery, 5 31-32d. Dec.-Jan. shipment, new crop, sail, 6d.

FRIDAY.

Nov.-Dec. shipment. 5 31-82d. Oct.-Nov. delivery, 5 15-16d. Nov.-Dec. delivery, 5 15-16d. Oct.-Nov. shipment, sail, 5 15-16d. Nov.-Dec. shipment, sail, 5 15-16d.

THE EXPORTS OF COTTON from New York, this week, show a decrease, as compared with last week, the total reaching 2,955 bales, against 3,279 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1876; and in the last column the total for the same period of the previous year:

### Exports of Cotton (bales) from New York since Sept. 1, 1876

	1		,		ī :	1
SXPORTED TO		WEEK	Ending		Total	Same
BAIOMIBD IO	August 5.	August 15.	August 22.	August 29.	4 -	prev'us
Liverpool	325	1,475	3,217	2,835	352,031 35,434	403,626 6,984
Total to Gt. Britain	825	1,475	3,217	2,835	387,465	410,610
Savre Other French ports	•••	330	::::		9,368	11,790
Total French	****	330			9,368	
Gremen and Hanover Hamburg Other ports	\$03	3,550	63	120	15,211 2,878 13,676	28,932 8,689 35,932
Wetel to N. Europe.	905	3,550	62	120	31,765	67,533
Spanne porto & Gibraltar & c		1,124	••••		4,014 750	19 409
Westal Spain, &c		1,124			4,761	421
Grand Total	1,730	6,479	8,279	2,955	433,362	490,374

States the past week, as per latest mail returns, have reached 3,120 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in The Chronicle last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

Total 1  Wisconsin, 1,514Britannic, 497  To Bremen, per steamer Weser, 120  Boston—To Liverpool, per steamer Illyrian, 165	2,835
Total	3,120

The particulars of these shipments, arranged in our usual form

New York	Liverpool. 2,835	Bremen. 120	Total. 2,955 165
Total	3,000	120	3.120

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

CITY OF HAVANA, str. (1,701 tons, belonging to F. Alexandre & Sons, New York), Phillips, from New Orleans, Aug. 13, for Mexican ports, Havana and New York, when on her way from Tampico to Tuxpan, ran on the Tuxpan reefs, Aug. 15, and at last accounts had 15 feet of water in her hold. An attempt was made by the steame City of Merida, from New York via Havana for Vera Cruz, to haul her off, but without avail.

Mails, passengers and crew saved. Her coal and cargo were thrown overboard. The Coast Wrecking Company dispatched from New York on the 25th the steamer Relief with wrecking gear, men, &c., to get her off. The vessel is represented as valued at \$175,000, and said to be insured in America and England.

### Cotton freights the past week have been as follows:

		•					
	Liverpool	-Havre		Breme	n	-Hamb	HPO.
. 8	team. Sail.	Steam.	Sail.	Steam.	Sail.	Steam.	Sail.
	d. d.	•	•	•	C.	C.	C. C.
Saturday	-@¥ 7-32 comp.	% comp	. —	% comp.		- comp	
authorousy —	-32 comp.	36 comp	_	A' comn		- comn	
a debudy.	-MA20 1-32 COMID.	% comn		a/ comn		nama	
44 COUNT ORA "	-: (A M 7-32 COM).	34 Comp		s/ comp	_	aamn	<b>a</b>
		% comp.	-	% comp.	-	- comp.	
Market quie	et.			'd combi		ourp.	0

EUROPEAN COTTON MARKETS.—In reference to these markets, our correspondent in London, writing under the date of Aug. 18, 1877, states:

LIVERPOOL, Aug. 16.—The following are the prices of American cotton compared with those of last year:

Florida do13 Ord. Upland5% Mobile5% Texas5%	& Mid- 17% 14% G.O. 5 11-!6 5 11-!6 5 13-16	19 16% L.M. 5% 5% 5 15-16	20 17% Mid. 6 1-16 6 1-16	2? 18½ G.M.	27 20 Mid.F. 6%	18 15 1/4 Mid. 6 3-16 6 3-16	Fair. 19 16½ G.M. 6½ 6½	Good 22 19 M.F. 6%
N. Orleans. 5%	5%	6 1-16	6% 6%	6% 6%	6%	6 ½ 6 5–16	5 % 6 %	7% 7%

Since the commencement of the year the transactions on speculation and for export have been:

-Taken	on spec. to	this date—			Actual exp'tfrom U.K.in
1877.	1876.	1875.	1877.	1876.	1875.
bales.	bales.	bales.	bales.	bales.	bales.
American121,110	1 <b>2</b> 3,850	165,970	62,515	65,729	109,560
Brazilian 20,200	4,040	5,330		7,289	10,900
Egyptian. &c. 25,630	17,700	11,770	12.637	5,566	9,830
W. India, &c. 470	480	1,770	3.912	4,920	
E. India, &c. 29,680	27,390	63,970	96,705	120,938	378,180
Total 197,090	173,460	249,810	180,486	204,442	523,590

The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand on Thursday evening last, compared with the corresponding period of last year:

54	LES, ET	C., OF AL	L DESC	RIPT	IONS.		
	Sales th	is week Specula-		To	tal Sa	me Av	erage
Trade	. port	tion.				76. 1877	1876
American bales 33.2.0 Brazilian 9,010		1,280	38,160	1,161,	750 1,156	860 36,63	
Egyptian 9,010		130 60	9,150	213,			3,730
Smyrna & Greek )		. 00 .	4,810	167,		060 1	,
West Indian 1 030			950	1 22		460 } 62	0 660
East Indian 4,730	2,240	30	7,000	275		350 5,41	0 7,640
Total 51,880	6,690			1,840,	410 1,861,	160 54,02	0 56,300
		-Impor				-Stocks	
	This	To this date		ate	This	Same date	Dec. 31,
Amorioon belee	week.	1877.		376.	day.	1876.	1876.
Americanbales. Brazilian	5,336 3,700	1,547,543	1,511		563,420		261,910
Egyptian	315	281,513 162,950		,106 ,615	141,670 89,200		73,090
Smyrna and Greek		934		383	110	83,390 510	105,180
West IndianEast Indian		32,594		,953	22,020		
Bast Indian	3,928	254,697	308,	,391	60.650	106,960	80,510
Total	11,939	2,307,278	2,255,	, 151	877,083	817,960	534,010

### BREADSTUFFS.

FRIDAY, P. M., Aug. 31, 1877.

There was, early in the week, more activity in the market for flour, at rather better prices; the improvement, however, was in the salability of stock rather than in values. Shippers took several thousand at \$5@5 25 for common extras for Great Britain, and \$6 50@6 75 for good do. for the West Indies. There was also a good business done in extreme low grades for the Provinces. The local trade also "stocked up" freely. Later the demand was not so active, and receivers, in their anxiety to effect prompt sales, showed a disposition to abate something of their stronger pretensions. Yesterday, however, there was a renewal of activity for export and home consumption, with some speculation in medium winter extras and higher prices generally, but to-day business was again quiet.

The wheat market has been in but limited supply on the spot, and prices ruled firm for the first half of the week; but on Wednesday, under increased arrivals and free offerings for future delivery, there was an irregular decline. The first cargoes received of the new crop of spring wheat have been sold at \$1 30 for No. 2 Chicago, with No. 2 Milwaukee reported at irregular prices. Receipts have been large at all points. The new crop of spring wheat begins to move freely, and there is an increase in that of winter wheat. The quality of both spring and winter growths is excellent. Yesterday, there was an active and firmer market, but to-day little was done and the close was easier. The closing bids were: for No. 2 red winter, September, \$1 33\frac{1}{4}, and October \$1 31; and No. 2 spring, September, \$1 23, and October \$1 21.

Indian corn has been rather quiet at variable prices on the spot, but futures rather tending downward. The scarcity and high rates of ocean freights have been elements of weakness, to which may be added very large receipts at the West. To-day, receivers were operating to support the market, and regular grades of mixed were quoted at 54½c. for steamer and 56½c. for No. 2. The closing bids for future delivery were: steamer mixed 55½c. for September and 57½c. for October; and No. 2 do. 56½c. for September and 58½c. for October.

Rye has been active at 8ic. for prime State, for early arrival, and 66ic. for No. 2 Western September and October. There is a liberal export movement for the Continent.

Oats have declined under free receipts, but the range of prices is much reduced owing to the better qualities of the new crop. To-day, No. 3 mixed sold at 31c., No. 1 do. at 34c., and No. 1 white at 38c.

The following are the closing quotations:

				1
FLOUR.		1	GRAIN.	
No. 2 19 bbl.	2 85 20 8	3 60	WheatNo.3 spring, bush \$1 00@	1 20
Superfine State & West-		1	No. 2 spring 1 28@	1 33
ern	4 15@	4 50		1 40
Extra State, &c	5 100	5 50	Red Winter 1 25@	1 38
Western Spring Wheat			Amber do 1 32@	1 40
extras	5 3500	5 75	White 1 3 @	1 47
do XX and XXX	5 85%	7 75		
do winter X and XX	5 15@ 7	7 75	Yellow Western, 660	
do Minnesota patents	6 60a 9	9 00	Bouthern, yellow 58%	
City shipping extras	5 102	7 00	Rye	
City trade and family			Oats-Mixed 29.2.	
brands	7 402	7 75	White 32@	41
Southern bakers' and fa-			Barley-Canada West@	
mily prands	6 753	8 00	State, 2-rowed	
Southern shipp'g extras	5. to 3.	6 50	State, 4-rowed @	
Rye flour, superfine	4 000	4 65	Barley Malt-State 75@	95
Cornmeal-Western, &c.	3 00.70	3 20	Canadian 1 00@	1 25
Corn meal-Br'wine. &c.	3 300	3 25	i Peas-Canada.bond&free 80@	1 10
m	bronda	OF	and this market has been as	fol-

The movement in breadstuffs at this market has been as follows:

RECEIP	TS AT NEW	YORK	BX	PORTS FRO	M NEW Y	ORK.
	877	Same		877.	18	376.
For the	Since	time	For the	Since	For the	Since
week.	Jan. 1.	1876.	week.	Jan. 1.	week.	Jan. 1.
Flour, bbls. 67,667		2,430,821	33,789	740,304	31,493	1,263,164
C. meal, . 8,47?			3,869	150,077	801	111,294
	4,768,289		162,601	5.514.812	152,819	18, 08,023
Corn. 1,426,440	20,416,194	14,447,138	734,149	16,050,271	249,334	10,834,972
Rye. 60,957		687,760	16,800	927,038	1,223	656,682
	2,304,291			771,584	,	8,600
Oats 380,963				105,007	31,090	418,106
•	0,010,000		,	•	,	0

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

AUGUST 25, 1877, FROM JAN. 1 TO AUGUST 25, AND FROM AUG. 1 TO AUG. 25.

	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley,	Rye, bush.
At—	(196 lbs.)	(60 lbs.)	(56 lbs.)		(48 lbs.)	(56 lbs).
Chicago	18,892	530,447	1,861,783	474,063	(0,691	108,264
Milwaukee	18,199	487,980	8,980	37,980	8,160	7,610
Toledo	2,211	216,553	273,208	14,599		1,259
Detroit	9,629	222,597	8,480	6,810	343	800
Cleveland	1,380	15,150	2,100	12,350		350
St. Louis	38,736	285,130	251,662	74,724	3,910	4,144
Peoria.	750	5,085	148,000	132,600	5,700	26,800
I GOITA						
Total	89,797	1,792,942	2,557,213	753,126	78,807	149,227
Previous week		1.385,919	3,121,892	749,551	33,146	165,814
Correct lac week 176	101,110	981,579	2,608,876	181,107	51,454	54,036
Corresping week, '76.	80,237	1,643,103	1,459,843	1,125,747	69,755	82,533
1011			The second second			
Tot. Jan.1 to Aug.25.	2,591,622 1	5,189,809		12,941,404	2,880,134	
Same time 1876				15,564,421	3,091,451	
Same time 1875	2,957,101			13,590.956		1,780,937
Same time 1874	3,990,514 5	50,885,769	43,991,438	18,200,361	2 523,013	947.780
Tot. Aug. 1 to Aug. 25.		4.898.234	11,357,044	2,295,537	160,952	607.262
Same time 1875-6		3,327,005	9, 135,588	1.7:7.713	121,012	217,131
Same time 1874-5	324,182	5,360,801		2,909,587	166,304	269.108
Same time 1873-4	390,683	7,922,516	5,600,772	3,623,101	307,310	191,785
			,			
MARKET TO METALLE OF THE	30010 111	ND GRAI		WESTE		
RIVER PORTS	FOR TH	IE WEE	K ENDED	AUGUS	г 25, 18	77,

21112 111011 01111. 2 10 1100001 100										
	Flour,	What,	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.				
August 25, 1877	92,471	1,074,666	2,566,748	676,259	37,712	152,225				
August 18, 1877	106,915	987,036	2,684,392	623,721	7,800	124,004				
Cor. week '76		906,061		401,469	10,4:0	62,512				
Cor. week '75			1,253.560	696,933	39,320	14,609				
Oor. week '74	172,551	1.431,319	1,336,118	323,262	48,233 36,186	2',615 53,218				
Cor. week '73	121,10)	2,102,843	1,065,852	383,955	20,100	3.3, 210				

AND FROM JAN. 1 TO AUGUST 25:

 Cor. week '74
 122,554
 1.431,319
 1,336,118
 329,362
 48,232
 2',615

 Cor. week '73
 121,103
 2,102,843
 1,065,852
 383,955
 36,166
 53,248

 Cor. week '72
 71,182
 1,392,199
 1,434,721
 341,133
 18,736
 4,733

 Tot. Jan.1 to Aug.25
 2,536,235
 28,637,223
 48,028,522
 14,163,400
 1,283,287
 1,203,008

 Same time 1876
 2,534,906
 28,368,974
 47,798,862
 13,523,531
 1,281,478
 1,003,503

 Same time 1875
 3,178,324
 31,207,669
 26,824,752
 9,170,715
 967,224
 3*2 291

 Same time 1874
 3,725,034
 39,140,270
 33,070,101
 11,079,373
 1,374,473
 2,433,116

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED AUG. 25, 1877, AND FROM JAN. 1 TO AUG. 25:

	Flour,	Wneat,	Corn,	Oats,	Barrey,	
At—	bbls.	busn.	bush.	bush.	bush.	hush.
New York	73,224	627,408	1,307,616	312,301	60	41,5.0
Boston	44,767	32,450	221,800	91,516	8,000	1,2:6
Portland*	1,585	3,000	5,850	2,500		
Montreal	14,194	113,546	92,603	50,135	150	
Philadelphia	16,390	165,300	279,800	101,000	• • •	18,2 10
Baltimore	15,824	455,000	399,000	40,000		5,000
New Orleans	13,104	34,112	51,071	26,418	••••	•••
Total	179,088	1,431,146	2,360,740	623,200	8,:10	65,916
Previous week	139,721	1,234,332	2,788,989	375,1 8	87,883	149,951
Cor. week '76	192,234	746,392	2,021,617	421,251	29,100	9,303
Jan. 1 to Aug. 25	4,265,329	10,169,959	55.4 3,294	11,016,321	2,116,046	971,455
Same time 1876				15,6:2,421	2,049,319	370,014
Same time 1875						189,510
Same time 1874	6,736,605	40,971,073	29,255,258	12,402,657	755,973	658,804

* Estimated.

THE VISIBLE SUPPLY OF GRAIN, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit on the Lakes, the New York canals and by rail, Aug. 25, 1877, was as follows:

	Wheat,	Corn, bush.	Oate,	Barley, bush.	Rye,
In store at New York	372,822	943,307	592,542	4,877	13,040
In store at Albany	1,700	31.000	23,100	1,400	27,000
In store at Buffalo	64,989	1,00",6"4	139,445	3,097	34,760
In store at Chicago	306,831	1,412,163	307,370	90,683	117,127
In store at Milwaukee	187,709	19,006	7,126	70,799	14,726
In store at Duluth				••••	
In store at Toledo	147,598	461.830	65,243		883
In store at Detroit	100,217	5,273	40,238		
Instore at Oswego	125,000	50,000	12,000		
In store at St. Louis	127,767	356,132	37,192	15,345	5,798
In store at Boston	13,161	157,823	111,292	2,046	1,698
In store at Toronto	29,013	1,000	10,850	12,618	48

	Wheat,	Corn,	Oats, bush.	Barley, bush.	Rye,
In store at Montreal	24,313	189,043	17,332	8,194	••••
In store at Philadelphis	90,000	150,000			
In store at Peoria	377	85,293	79,573	527	30,511
In store at Indianapolis	42,253	68,601	25,375		7,556
In store at Kansas City	41,512	147,310	14,023	153	2,844
In store at Baltimore	270,438	605,057			• • • •
Rail shipments, week	176.124	388,159	435,028	9,712	27,198
Lake do 1% wee s	1,410,576	3,334,376	359,930	28,000	177,357
Afloat in New York canals	305,431	2,217,017	63,516	22,980	156,564
Total		11,631,034	2,341,265	265,411	619,100
Aug. 18, 1877		10,904,629	2,101,909	246,562	449,952
Aug. 11, 1877	2,295,881	10,352,283	1,629,385	233,418	453,220
Aug. 26, 1876	7,277,821	7,836,327	2,208,321	533,216	368,387

### THE DRY GOODS TRADE.

FRIDAY, P. M., Aug. 31, 1877.

The past week has developed a marked improvement in the jobbing trade, and a large distribution was accomplished by firms doing a Southern business, while fair quantities of autumn goods were also taken by retailers from other sections of the country. The domestic commission houses effected a moderate distribution of staple cotton and woolen fabrics, and there was a steady movement in prints, ginghams, dress goods, skirts, hosiery, etc. Foreign goods were more active in the hands of importers and jobbers, and considerable quantities of both foreign and domestic goods were disposed of through the medium of the auction rooms. About 5,000 pieces of beavers, manufactured by the Merchants' Woolen Company, were offered at auction, and most of the goods were sold, but at low prices.

DOMESTIC COTTON GOODS.—The exports of cotton goods from this port, for the week ending August 28, reached 901 packages. which were distributed as follows: Brazil 264, Mexico 186, Venezuela 121, Argentine Republic 87, Central America 51, British North American Colonies 40, Great Britain 36, British West Indies 38, Hamburgh 28, &c. Since the above statement was made out some large shipments have been made which will appear in next report. Prices ruled steady in agents hands, and there were few changes in quotations aside from an advance on Pepperell wide sheetings and some numbers of Amoskeag tickings, and a decline on a few unimportant makes of bleached shirtings. Brown sheetings and drills were in fair demand by the home trade and for export, but bleached shirtings remained quiet. Cheviots, denims and dyed ducks were in moderate demand, and tickings were a shade more active. Grain bags sold freely and closed firm with an upward tendency. Corset jeans remained quiet, and rolled jaconets and glazed cambrics moved slowly, but cotton flannels were in good request. Print cloths were quiet and slightly lower, sales of extra 64x64s having been made at 37c. cash, standards at 37c., 30 days, and 56x60s at 32c., less one per cent cash. Prints were distributed in moderate lots to a considerable amount, but moved less freely than was expected. Ginghams were in brisk demand, and Renfrew, Amoskeag and Lancaster dress styles were advanced 1c.

DOMESTIC WOOLEN GOODS.—There has been only a moderate movement in men's-wear woolens, owing to the fact that the clothing trade are well supplied with goods for the present, and are consequently operating sparingly. There was, however, a fair distribution of worsted coatings, &c., on back orders, and there was a moderate demand by local and interior jobbers for small lots of fancy cassimeres, overcoatings, &c., necessary for the completion of assortments. Cloths and doeskins ruled quiet, but steady, and there was not much animation in overcoatings. Worsted coatings and cotton warp worsteds continued in steady demand, and several of the most popular makes are sold ahead of production. Kentucky jeans were rather more active, but transactions in satinets continued light. Flannels were in steady demand, and blankets were in somewhat improved request, but dealings in carpets were not of special importance. Worsted dress goods were sold to a liberal aggregate amount, and there was a steady movement in felt skirts and woolen hosiery, but shawls were quiet.

Foreign Dry Goods.—There was a freer demand for imported goods by both wholesale and retail buyers, and the volume of business was fairly satisfactory. British and Continental dress goods were distributed in fair quantities, and black silks, velvets and millinery silks were in better request. Men's-wear woolens continued dull, and there was only a moderate demand for Italian cloths, satin de chenes and cotton velvets and velveteens. Linen goods and handkerchiefs were more active, and large sales of Hamburg embroideries were effected privately and through the auction rooms. Gros grain, taffeta and velvet ribbons met with increased sales, and large quantities of ostrich feathers were disposed of at auction. Hosiery and gloves were fairly active, and dress trimmings were in steady request.

Manufactures of wool.... 632

do cotton. 293
do silk... 142
do flax... 474
Miscellaneous dry goods. 357

Total ...... 1,898

Addent'd for consumpt'n 4,575

761 175

191 778 283

2,185 4,542

\$305,567

74,212 172,733 108,718 32,749

\$693,979 1,799,137

6,730 \$2,493,116

\$160,297

55,641 159,984 40,850

17,258

\$414,030 1,245,798

240 153 228

51

1.080 8,195

### Importations of Dry Goods.

The importations of dry goods at this port for the week ending Aug. 30, 1877, and for the corresponding weeks of 1876 and 1875, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING AUG. 30, 1877.

_	1875		1876		-1877
P	kgs. Value	. Pkgs	. Value.	Pkg	s. Value.
Manufactures of wool1,	364 \$639,28	931	\$377,315	1,371	\$570,803
do cotton	960 338,4	33 641	176,246	1.095	337,400
	891 692,7	11 500	428,118	843	
	746 172,08	36 767	144,309	792	178,132
Miscellaneous dry goods	605 165,1	20 356	120,790	440	140,141
Total	575 \$1,977,6	14 3,195	\$1,216,738	4,542	\$1,799,137
WITHDRAWN FROM WAREHOU	USE AND TH		O THE MARE	ET DU	RING THE
1,	SAME P	ERIOD.			
Manufactures of wool 1	,110 \$480,6	23 842	\$350,470	815	\$328,958
do cotton	289 115,4	39 344	94,338	317	105,616
do silk	203 212,0	61 208	177,595	207	182,063
do flax	501 99,3	340 453	86,582	503	105,740
M.scellaneous dry goods.	196 29,6	63 111	25,097	. 80	22,974
Total 2,	399 \$937,1	76 1,958	\$734,112	1,862	\$745,351
Addent'd for consumpt'n 4,	575 1,977,6	3,195	1,216,798	4,542	1,799,137
Total thrown upon m'k't. 6,	974 \$2,914,7	90 5,153	\$1,980,910	6,404	\$2,544,488
ENTERED FOR W	ZA REHOTISTS	A DURINA	SAWP DEDI	OD.	

### Total entered at the port. 6,473 \$2,681,638 4,275 \$1,660,823 Imports of Leading Articles.

**\$**285,370

96,875 158,583 130,164 32,027

\$704,034 1,977,614

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since January 1, 1877, and for the same period in 1876:

[The quantity is given in packages when not otherwise specified.]

	1	. 1			
	Since	Same		Since	Same
		"ime 1876		Jan. 1,'77	
	Jan. 1, 11			Jun. 1, 1)	time 10.0
Older Older and			Matala Rea		
China, Glass and			Metals, &c.—	2 100	
Earthenware—	0.445	43.445	Cutlery	2,600	,
China	8,417	12,115	Hardware	531	
Earthenware	23,596			78,700	
Glass	214,789	199,069		763,206	773,519
Glassware	18.765	19,583	Steel	32,507	37,128
Glass plate	5,456	6,535		664,877	606,243
Battons	4,377	3,681	Tin slabs, lbs	7,28,316	5,863,591
Coal, tons	32,107	31,722	Paper Stock	127,889	98,304
Occoa bags	17,815		Sugar, hhds, tcs. &		
Coffee, bags	1,253 613	952 893	bbls	451,853	455,971
Cotton, bales	3,237	2,725	Sugar, bxs & bags.	2,084,376	1,110,573
Drugs, &c-			Tea	533,893	
Bark, Peruvian	9,779	23,746	Tobacco	38,958	36,546
Blea. powders	18,851	18,869	Waste.	662	422
Cochineal	2,360	2,738	Wines, &c-	, , , , ,	1
Cream Tartar		351	Champagne, bks.	56,526	70,239
Gambier	40,759	20,598	Wines	89,160	
Gum, Arabic	3.220	3,902	Wool, bales	27,228	31,368
Indigo	3,769	2,617	Articles reported by		01,000
Madder	999	956	value-		
Oil, Olive	29,321	26,507	Cigars	789,216	973,213
Opium	761	761	Corks	45, 425	34,103
Soda, bi-carb	44 701	23,491	Fancy goods	536,279	707,887
Soda, sal	39,143	31,961	Figh	211,803	
Soda ash	34,669	34,138	Fish	~_I,00n	\$30,033
Flax	3,677		Fruits, &c.—	761 936	802,376
Pana	3,495	4,251	Lemons	1,184,9:8	1,202,713
Furs	4,224	S52	Oranges	585,336	
Gunny Cloth	1,871	2,119	Nuts.	591,407	513,820
Hair	101,974	82,264	Raisins		749,488
Hemp, bales	101,374	C~, 404	Hides, undressed	8,119,691	5,001,061
Hides, &c-	1,176	1,144	Rice	191,775	113,333
Bristles				02 505	440 200
Hides, dressed	4,253	3,208	Cassia	63,525	143,578
India rubber	38,409		Ginger	90,333	104,956
Ivory	490	1,652	Pepper	364,756	280,333
Jewelry, &c.—	4.04	4 0 15	Saltpetre	382,092	100,484
Jewelry	1,841	1,847	Woods-	070.000	200 #33
Watches	297	386	Cork	278,963	
Linseed	250,842	399,831	Fustic	22,566	
Molasses	89,761	83,625	Logwood	389,918	462,216
			Mahogany	33,413	36,923

### Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1877, and for the same time in 1876, have been as follows:

					,
	Since Jan. 1,'77	Same time 1876		Since Jan. 1,'77	Same time 1876
Ashespkgs.	4,925	4,076	Pitchbbls.		
Breadstuffs-			Oil cakepkgs.	187,021	304,222
Flourbbls.		2,430,821	Oil, lard bbls.	13,293	6,182
Wheatbush.	4,768,289	17,935,899	Pean itsbags.	74,559	43,962
Corn "	20, 416, 194	14,447,138	Provisions-		
Oats "	6,078,350	7,661,467	Butterpkgs.	739,100	741,198
Rye "	591,427	657,760	Cheese	1,414,425	
Barley & malt "	2,304,291	2,402,514	Cutmeats "	610,727	
Grass seedbags			Eggs "	356,783	415,502
Beansbbls.			Pork "	123,700	115,532
Peas bush.	189,500	809,444	Beef "	26,262	
Corn mealbbls.	151,496	123,725	Lard "	253,601	
Cottonbales.	382,830	483,102		28,301	
Hemp "	5,474	2.037	Rice pkgs.	24.081	
HidesNo.	2,423,619	2,591,215	Starch	238.371	
Hops bales.	37,470	49,694	Stearine "	12,913	
Leather sides.	2,800,856	2,782,531	Sugarbbls.	713	
Molasseshhds.	363	34	Sugar hhds.	12,616	8,781
Molassesbbls.	69,045	40,143	Tallowpkgs.	45,912	
Naval Stores—		_	Tobacco	133,292	
Crude turpbbls.	2,363		Tobaccohhds	73.581	
Spirits turp "	52,067	49,374	Whiskey bbls.	101,297	
Rosin "	260,771	237,038	Wool bales.	69,986	
Tar "	16,111	11,000	Dressed hogs No.	59,167	

Exports of Leading Articles from New	W York.
shows the exports of leading articles from the north	louse returns,
to all the principal foreign countries, since Jar totals for the last week, and also the totals since and 1876. The last two lines show total release	Ian 1 1977
value of all other articles besides those mentioned	n thatahla
Same time time time time time time time ti	49,34 877,83 861,80 85,72 85,422 115,073
1 7 8 9	40 69
Total since January 1, 740,304 150,077 740,304 150,077 5,514,512 927,038 77,1,584 105,052 11,955 16,955 165,995 152,855 8 152,855 8 152,855 165,955 173,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 280,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 270,027 27	33,295 376,965 376,965 55,440 23,260 23,260 45,084
	70 15
Total this this this this this this this this	\$90 2,569 1,457 209 103.022 2,758 4,867,276 5,163,132
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British Guisna. 33,669 4,130 4,130 10,614 7,625 17,625 17,625 17,625 2,50 1,63 2,50 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033 1,033	4,18 4,18 684,939
,	199 485 485
100. 275 275 275 275 277 277 277 277 277 277	194 11,482 1,121,055 061,451
7. 264 1.05 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.1.138 1.	600 471 471 477 1477
2,264 2,282,283 23,283 80,672 31,281 15,822 17,802 17,802 17,802 100 875,440 11,887 11,887 11,887 11,887 11,887 11,887 11,887 11,887 11,887 11,887 11,887 11,887 11,887 11,887 11,887 11,887 11,883 11,887 11,887 11,887 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11,883 11	281,601 281,601 281,601 5,838,477
1-13	
152,286	8,494,3607.8
Cubs. 19,834 1125 400 234 400 400 400 1,707 1,707 2,913 492 488 872,763 848 872,763 846 55,786 1,198 845 1,198 845 1,198 845 1,198 845 1,198 845 1,198 845 1,198 845 1,198	1,653 1,653 9,741 1,949 2,3,100 2,3
, o	4,619 1,653 19,741 5,511,949 5,838,100
CB JANUAL Br. N. A. Colonies. 109,591 2,000 2,000 33,912 18 9,339 115 104 2,678 1,607 3,041 1,607 3,041 4,116 931	
8 8 10 10 10 10 10 10 10 10 10 10 10 10 10	8, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5,
# Trours since January  # Aus. Br. N. A.    Colonies.   109,591	
25 25 25 25 25 25 25 25 25 25 25 25 25 2	3 4 1,26 1,860
2,354 879 879 879 879 879 879 879 879 879 879	48 9,474 84,124 19,110
2	88 88 1.8 1.9
208, 203, 3, 425 208, 303, 3, 425 208, 303, 3, 425 208, 303, 3, 425 208, 303, 303, 303, 303, 303, 303, 303, 3	16,183 9,857 1,118 132,838 133,836
24,367 4,020 26,7 27 28,720 20,821	8,269 64 64 63 7,892 7,892 7,971
30 64	8 8,912.6 1,193,9
95,801 22,951 22,951 11,840 12,254 12,254 12,254 12,254 12,254 12,254 12,254 12,254	9,593 2,234
8	200 200 200 200 200 200 200 200 200 200
Ger- 1,41; 1,41; 2,000 291,625 291,625 293,261 115,533 8,914 2,832 8,914 8,913 8,914,023 11,935 11,935 306,236	21,789 7,877 9,017 9,017 23,811 23,125 756,391
land lellend l	520 806 804 725 775 18 874 18
Hollan 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006 1,006	33,5 2,8 2,8 110,2 2,7 9,598,7
France. 45 92,624 18,000 18,000 18,000 303 6,893 4,349 428 5,1262 5,257 953 8,298 130,647	56,518 4,277 4,277 2,96 3,169 7,639 9,017,538 8,486,378
	83 236,757 21,580 1,391 1,734,932 11,562 7,313,332
<b>A</b> 4	-1 7.20
Bresdstutte bbls.  Corn meal bbls. Wheat bbls. Barley bush. Barley bush. Corn bush. Corn bush. Corn bush. Corn bush. Corn bush. Coffee bush. Coffee bush. Coffee bush. Coffee bush. Coffee bbls. Brogs bbls. Tar bbls. Tar bbls. Tar bbls. Tar bbls. Coll cake bbls. Tar bbls. Tar bbls. Tar bbls. Tar bbls. Tar bbls. Tar bbls. Coll cake bbls. Eard bbls. Eard galls. Sperm galls. Eard galls.	Tallow 100 Be. Tobacco, leaf &c. hhds. "manufactured Be. Whalebone Be. Total Values, 1877 8
Turp	. Case . Case acture 10s, 19
nreal.  -Sp. Turelloum.  -Sp. Turelloum.  -Sp. Turelloum.  -Sp. Turelloum.	leaf isnaf be. Valu
Bresdsture—Flour  Gorn meal  Wheat  Rye  Barley  Oats  Corn  Corn  Peas  Coffee  Cotton  Druge  Boys  Navalst.—Sp. Turp  Tar  Oils—Fetroleum  Whale  Sperm  Lard  Lard  Pacon  Lard  Pacon  Lard  Bacon  Bacon  Bacon  Lard  Bacon  Lard  Lard  Bacon  Bacon  Bacon  Lard  Lard  Bacon  Lard  Lard  Bacon  Bacon  Lard	low Dacco, is alebo Total
SON NEGOTIAN SON N	HIST A

# PRICES CURKENT

PRICES OURKE	NT	
ASHES— Pot, first sort % D.	. 4% 3	5
BREADSTUFFS—Seespecial report. BUILDING MATERIALS—		
Bricks-Common hard, afloat. W M	. 8 UO @	4 50 10 00
Philadelphia	28 00 6	27 00
Lumber—Pine,g'd to ex.dry. M M it.	45 00 @	i 15 70 00
Pine, shipping boxdo tally boards, com.to g'd, each.	18 90 <b>@</b> 25 <b>@</b>	22 00 83
Black walnut	3.7 00	40 00 89 00 75 00
Spruce boards & planks, each	22 🙆	28 18 35 00
Hemlock boards, each	4 25 @	2 75 5 25
Sdfine Cutspikes, all sizes Fainte—Ld., wh. Am, pure, in oil & D	940	5 00 3 00 10%
Lead, wn. Amer., pure dry Zinc, wh. Amer. dry. No. i Zinc, wh. Amer., No. 1, in oil	8 6 6 % 4 9 4	97 73
Paris white, E.E., gold whice is.	1 13 @	
BUTTER—New—(Wholesale Prices)— Dairies, pails, g'd to p'me State # m West'n fact'y, tubs, g'd to ch'ce " H'i firk.,tubs,State,f'r to prime "	20 @	24 15
Welsh tubs, State, com. to prime "Welsh tubs, State, com. to p'.ne"	15 @ 18 @	20 20
State factory, fair to choice * b Western factory, good to prime*	9 @	11
COAL- Liverpool gas cannel	10 00 2	
Liverpool house cannel	13 00 2	14 00
Peun. D.L.&W. D.&H. P. St'mb. Grate	35 K. L.	d W.
Egg (No definite prices at p	resent.)	
Ch'nut COFFRE—		
do fair, dogold. "do good, dogold. "	16%@ 18%@ 19%@	17 194 20
do fair, dogold. " do good, dogold. " do prime, dogold. " Java, matsgold. " Wester L'ANDON	20 % 20	20 %
Mexicangold.	20 G 184@ 13 4	22 21 20
Maracaibogold. " Laguayragold "	1812	20⅓ 21
St. Domingogold. " Savanillagold. " Costa Ricagold. "	16× a 18× a 19 a	2014 21
COPPER—	@	80
Sheathing, new (over 12 02) Braziers'(over 16 0z.)	@ 17%@	28 30 18
COTTON-See special report. DRUGS & DYES-	-1,20	.0
Aium, lump, Am b cur. Argols, crudegold.	18	53
Argols, refined	26 0	30 21/ 4 12/4
Bichro. potash	12740	1 40
Brimstone, Am. roll	3 6	27 50
Bicaro. soda, New Castle. W 100 Bicaro. potash	85 <b>6</b> 4 20 <b>6</b> 19 <b>6</b>	4 35
Cochineal, Honduras, silver	61 6	65
Cream tartar, prime Am. & Fr. "Cubebs, East Indiacur. Catchgold.	26 @ 854@ 636@	32
Gimbler	1 15	1 30
Jalap	21 6 24 6 40 6	22 25
Licorice paste, Sicily	25 <b>4</b>	28 28
Madder, Dutch	5 6 20 6	7× 5× 24
Oil vitriol (66 Brimstone)	8	3 75
Onicksilver	5714	58
Quinine		1 25 1 30 25
Soda ash	1 90 6	1 85
Vitriol, blue.common	4 50 0	5 00
Mackerel, No. 1, V. shorepr. bbl. 1 Mackerel, No. 1, Bay Mackerel, No. 2 Mass. shore (new). 1 Mackerel, No. 2, Bay	9 00 69 2 None	1 00
Mackerel, No. 2, Bay	None	
North River, prime	14 @ .	
do Layer, new	8 40 <b>a</b> 1	25
Currants, new		61/4
Prunes, Turkish (new)do French	Nomin	
Dates F gs, layer R case.	5 <b>@</b>	5¼ 10 50
Sardines, Whf. box  Sardines, War box  M-caroni, Italian	1243	19%
Apples, Southern, sliced,	12×@	64
do do quarters	1×3 5 3	51/4
Fearnes, pared, Ga. prime & choice	5 @	6 11 63
Raspberries. Cherries.	6 0 22 0 11 6	6½ 7½ 23 15½
Plums, State	11 6	16

	IIII CHECTIONIA	
	GUNNIES.—See report under Cotton.	-
	HAY- North River shipping \$ 100 b 60 @. HEMP AND JUTE-	70
	American dressed	00
	Russia, clean	
	Manila	6
	HIDES- Dry-Buenos Ayres, selected. # Dgold 23 @	233
	Montevideo, do 23 @ Corrientes, do 2114@ Rio Grande, do 2224@	233
	Orinoco, do 22 de California, do 22 de	22) 22)
	Matamoras. do . " 18 @ Dry Salted—Mara'bo, as they run " 13 @ Matamoras do cur. 15 @	19 14 17
	Savanilla, do gold 13 @ Wet Salted—Buen. Ay, selected " 1014@	113
	Para, do " 8 & California, do " @	103
	L. I. stock—Cal. kips, slaught, gold Calcutta kips, dead green. " 12% 2	15 13
	HOPS.	113
	Crop of 1877.	18
	O.ds, all growths@ INDIA RUBBER—	
	Para, coarse to fine 3614@ Esmaralda, pressed, strip	16
		48 40
1	NICATAGUA. SCTAD	35
I	Honduras, sheet	35 42 ×
	Fig, American, No.1	
	Pig, American, No.2       6 17         Pig, American, Forge       16 00       6 17         Pig, Scotch       24 (0       6 36	50
	Store Price Bar, Swedes, ordinary sizes. # ton. 180 00 6 132 Scroll	50
١	Hoop, %x.No.22 to 1&! %x.13&!4 " 5 @ 2	8-11
I	Sheet, Rails, and Sheet, Single, double & treble, com. 343 Rails, Amer., at Works Fton, cur. 9300 638 Steel rails, at mill	00 01
١	LEAD-	75
	Domestic	(0 7×
	LEATHER-	9
I	common hide, h., m. & l 21 4 2	25 29 3 24
١	Slaughter crop	29 32
١	rexas, crop	31 32
١	MOLASSES— Cuba, clayed	33 <u>4</u>
l	do do grocery grades. " 43 @	48
l	Porto Rico " 40 @	60 53
l	NAVAL STORES-	
	Tar, Wilmington	25
		90
	" low No. 2 to good No. 2 " 260 @ ' low pale to extra pale " 2624 @ 46	37⅓ 0j''
	NUTS— 4 50 @ 5 (	io io
	Filherts, Sicily 10 @ 1	4%
	Pecan	214
	OIL CARE-	0⅓
	City, thin oblong, bage, gold, % ton @ Western, thin oblong (Dom.) cur " @ \$5.5	io.
	Oils—Cotton seed, crude	7%
	Menhaden, crude Sound 1 34 @ 3	6
	Whale, bleached winter " 67 @ 11	0
	Sperm, crude	
		5
•	Crude, in bulk	7% 8%
	Renned, standard white 14% 1	414
		8
	PKOVISIONS— Pork, mess	_
1	Pork, mess	0
1	Pork, mess	0
1	Pork, mess	0
	Pork, mess	0
	Pork, mess	0
f	Pork, mess	0 0 7 7 7 7 8
f	Pork, mess	77%
£	Pork, mess	0 0 77 77 78 35 35
£	Pork, mess	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
£	Pork, mess	771
£	Pork, mess	77%
£	Pork, mess	77%

SALTPETRE— Refined, pure # % Crude gold Nitrate soda per 100 lb.	10×3 1796 6 6 52 5 37% 3 58
SILK— Usual reel Tsatless Usual reel Tavsaams Re-reeled Tsatlees Re-reeled Cotngoun	None. None. 5 00 @ 6 50 None.
SPELTER— Foreign	0.57
SPICES— Pepper, Batavia # b,gold do Singapore	12% II 21 @ 22
Cassia, China Ligneado Batavia	21 6 22 21 6 22 646 7x
Mace Nutnegs, Batavia and Penang Pimento, Jamaica. Cloves. do stems	80 6 50 85 6 99 12 6 12 13 89 6 39 14 16 15
SPIRITS— Brandy, foreign brands # gal!. Rum—Jam. 4th proof	9 75 @ 17 00 1 00 @ 8 00
St. Croix, 3d proof	3 50 6 4 75 8 00 6 8 25 3 60 6 4 90 3 60 6 3 90
Domestic liquors—Cash. Alcohol (90 per ct)	2 13 @ 2 22 0 1 15
STEEL— English, cast, 2d&1stquality #Bgold English, spring, 2d & 1st quality English blister, 2d&1st quality"	Store Prices. 1446 15 640 65 9 @ 11
English machinery. English German, 2d & 1st quality " American blister	9%@ 10% 10%@ 11% @ 3
American German spring	@ 9
Inferior to common refining * b. F ir	742 7% 6 5%
Porto Rico, refin, fair to prime Boxes, c ayed, Nos. 10@12	7%
Melado	9
Hard, powdered	11% 11% 11% 10% 10% 10% 10% 10% 10%
Coffee, A. standard	10% a 10% 9% a 10% 9% a 9% 8% a 9%
Yellow C	8 % (a) 9 % 6 % (a) 6 % (b) 6 % (c)
TALLOW— Prime city,	9% @ 8 3-3E:
TIN— Banca	15%2 15% 15%2 15% 15% a 5% 5 75 @ 5 81% 6 12%@ 6 25
TEA- Hyson, Common to faircur. # b do Superior to fine	20 @ 255 28 @ 35*
do Extra fine to finest	Nomina I. 19 @ 24 28 @ 35
do Ex.fineto finest do Choicest Gunpowder, Com to fair do Sup.to fine	45 <b>6 55</b> 65 <b>89</b> 22 <b>6 58</b> 35 <b>6 43</b>
do Ex.fine to finest  do Choicest  Imperial. Com. to fair  Sub. to fine	58 @ \$5 65 @ \$5 21 @ <b>25</b> 97 @ \$3
do Extraîne to finest  Pyson Skin. & Twan. com. to fair.  do do Sup. to fine  do do Kx fine to niest	42 6 59 16 6 16 19 6 20 Nominal
Uncolored Japan, Com. to tair  do Sup'r to fine  do Ex. fine to finest  Oolong, Common to tair	19 @ Z 80 @ 40 43 @ 53 20 @ 25
do Superior to fine	80 6 49 45 6 55 65 6 75 18 6 23
do Sup'r to fine do Ex. fine to finest TOBACCO-	90 @ 494 45 @ 55
Kentucky lugs, heavy % b leaf, Seed leaf—New Eng.wrappers'71.'75 do fillers, '74-'73.	
	5 @ 6 5 @ 15 16 @ 10
Pa. assorted lots, '74-'75	7 G 15
Yara, assorted	15 16 6 15 12 12 12 15 13 14 2 1 15 13 14 2 14 1 15 15 15 15 15 15 15 15 15 15 15 15 1
Yara, assorted.  Havana, com. to fine.  Manufac'd, in bond, black work.  '' bright work.  WOOL— American XX American, Nos. 1 & 2. American, Combing. Extra, Pulled. No.1, Pulled. California. Spring Clip— Superior, unwashed. Fair.	15 16 6 15 12 12 12 15 13 14 15 15 15 15 15 15 15 15 15 15 15 15 15
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