

HUNT'S MERCHANTS' MAGAZINE, A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 25.

SATURDAY, JULY 28, 1877.

NO. 631:

CONTENTS.

THE CHRONICLE. The Railroad Outbreaks	76 79
Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, N. Y. City Banks, National Banks, etc 80 THE BANKERS' GAZETTE. Quotations of Stocks and Bonds. Monthly Railroad Earnings Investments, and State, City and Corporation Finances	83 89
THE COMMERCIAL TIMES. Commercial Epitome	96 97 98

The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued on Saturday morning, with the latest news up to midnight of Friday.

TERMS OF SUBSCRIPTION—PAYABLE IN ADVANCE: For One Year, (including postage) \$10 20. For Six Months 6 10. Annual subscription in London (including postage) £2 5s. Six mos. do 1 6s.

Six mos. do do do do subscriptions will be continued until ordered stopped by a written order, or at the publication office. The Publishers cannot be responsible for Remittances unless made by Drafts or Post-Office Money Orders.

The London office of the Chronicle is at No. 5 Austin Friars, Old Broad Street, where subscriptions will be taken at the prices above named.

Advertisements.

Transient advertisements are published at 25 cents per line for each insertion, but when definite orders are given for five, or more, insertions, a liberal discount is made. No promise of continuous publication in the best place can be given, as all advertisers must have equal opportunities. Special Notices in Banking and Financial column 60 cents per line, each insertion.

WILLIAM B. DANA, WILLIAM B. DANA & CO., Publishers, WILLIAM B. DANA & CO., Publishers, FLOYD, JR. POST OFFICE BOX 4,592.

A neat file-cover is furnished at 50 cents; postage on the same is 17 cents. Volumes bound for subscribers at \$1 50.
For a complete set of the Commercial and Financial Chronicle—July, 1865, to date—or of Hunt's Merchants' Magazine, 1839 to 1871, inquire at the office

The Business Department of the Chronicle is represented among Financial Interests in New York City by Mr. Fred. W. Jones.

THE RAILROAD OUTBREAKS.

It is unnecessary to review by detail the unparalleled series of riotous outbreaks which, during the week, have run like a wave of fire along our principal lines of railroad. Now, however, that they have passed their climax, we may with profit refer to some of their teachings. And first, it is apparent that this occasion will prove no exception to the rule, inherent in the nature of things, that strikes work nothing but harm to those engaged in them. All the destruction of life, limb, and property was utterly wanton and without the least compensating benefit. Some of the indirect loss cannot be proven, but all the ascertainable loss will be liberally computed and saddled as new burden on each particular locality where it occurred; the rioters who thought they were striking the railroad were striking their own city or town, and in some sections the lesson will thus be a severe one.

A great deal has been said of the case between the vices hereafter rendered, and the right to hame the process are the railroads and the men, and a few things at least loosely. they will pay is the same as that of the men to say what

Some have claimed that the companies are trying to keep up dividends on watered stock, and in doing so have been grinding their employes. In the matter of issuing stock and otherwise, the companies made many financial mistakes during the period of inflation, and they are visibly feeling the pressure resulting; but railroad stocks are certainly precarious enough to make it certain that if the maximum yield on them which public opinion will tolerate is to be as small as on the most secure investments they will not be sufficiently attractive, when the chances of no yield at all are considered. Whether the companies have acted under necessity which left no alternative is of course a question nobody proposes to seriously discuss until quiet is restored, but it is well to remember that it is an open one even then. The material smitten proves to be very explosive, and perhaps in some cases some other expedient might better have been tried; but this is not to be settled off-hand. On the other hand, those who speak flippantly of the matter, saying that there is no hardship, that a dollar a day is enough for bread, and whoever cannot live on bread and water is no man at all, do not show either a wise head or a feeling heart. Hardship undeniably exists. It is a hardship that men should be forced down to such scanty pay, as it is a hardship and a proof of something widely wrong that men willing and anxious to work can find no work to do; and we can feel commiseration for the hard case of the men without qualifying condemnation for their riotous actions. Pity for the troubles which have disturbed the rioter, and for the blindness which leads him to violence, is not incompatible with the sternness which meets him with

But when the talk of oppression is sifted, no reason remains in it; for it seems to come down to the inveter-< ate prejudice against corporations. The only injustice a railroad can inflict upon its men is to neglect paying them, and that was not inflicted in the present case; the only thing it owes them is payment for services ren dered, but it does not owe them employment. Strangely enough, men who ought to know better go about asserting that a rule which applies nowhere else should apply to corporations. The railroad will not pay \$1 50 for a day's labor it can buy for \$1 35; but let which one of us pays more for anything than he needs to pay cast the first stone at it. It is almost humiliating to urge a selfevident proposition; but the injustice and oppression for which all this riot started consists in the railroads resolving that they will hereafter pay 10 per cent less for services hereafter rendered, and the right to name the price

they will take. If circumstances forbid their doing better than to accept the reduction, the railroad did not make the circumstances, however hard they are. Moreover, it is itself a seller as well as a buyer of labor, and is feeling the pressure of the times as such, unable to find purchasers of its own services either in the former quantity or at the former rates. Which one of us, although perhaps ready to denounce the railroads, orders any goods which he does not need, or pays a higher freight charge than he is compelled to, in order that the railroad may be able to deal more amply with its suffering employes? We do not follow philanthropy in making purchases, in ordinary times, and in dull times we could not if we would.

More erroneous still is the inference that this disturbance proves the necessity of having a strong, centralized government and a large and permanent standing army; the action of the last House in refusing to recede from the disagreement which killed the army appropriation is rather hotly denounced by some newspapers, that seize the occasion as one for making a political "point," and omit to blame the Senate for its equal persistence in the disagreement. This shows, we are gravely told, that the State governments are miserably inefficient, and the only thing to be trusted is the Federal power; without that the whole country would be at the mercy of mobs; and hence they conclude that this experience will or should lead to the permanent enlargement of the army, so as to keep in reserve a sufficient power to crush such outbreaks. In part this is correct, and yet it is seriously wrong. It is historically true that, in 1861, the country had neither army nor navy, and had to improvise both, thus increasing the duration and cost of the war; but if an army of, say 500,000, and a corresponding navy had been maintained for twenty years previous, there would have been no saving. Up to 1863, riots were local and trivial; now, fourteen years later, there is an especially large one, induced by an event not likely to be paralleled in another century; but, if it were liable to recur every twenty years, it is plain that, keeping the standing army necessary to strike immediately at any number of points of disturbance would be a very costly method of insurance, and it would be cheaper to take the chances. The economy of the thing, however, is neither the only nor the most important consideration. The strong, centralized government—the heavy hand of power, always ready and able to strike hard, and always kept impending for that purpose—the peacefulness which consists in being overawed by visible and constant force, rather than in the law-abiding disposition of the peoplethese are the things which have been threatening us and are what we need to escape, not to invite. When the country will no longer hold together by that disposition and by the respect and fear felt for the law without a visible menace, it will not hold together at all. The single fact is that a standing army and a visible force, such as exist in Europe, are contrary to the essence of democratic government, which is voluntariness and consent; we cannot have the "strong government" talked of and keep the kind we already have. Whether what we now have is essentially good and practical; whether it is strong enough to withstand strains and last; whether it is on the whole better than some form of monarchy and is not undergoing processes of change, are independent questions with which this has nothing to do. If we get the government talked of it may be better than what we now have, or worse; the point is, that it will not be the same as we now have.

it may be to remedy. Beginning as a strike by railroad men, it speedily went beyond both that and them, the baser sorts readily catching the infection and seizing the occasion for a general saturnalia of violence and pillage. The destruction of railroad property and robbery of freight on Saturday night at Pittsburgh were of the same kind with the burning and pillage here in 1863, being the acts of men who did not care what the occasion was; this changed from a railroad strike to a miscellaneous riot, and probably the trades unions had little immediately to do with stimulating it. It was vastly increased in its proportions by bungling mismanagement at Pittsburgh, the authorities being taken by surprise and underrating, as usual, the degree of disturbance; had they waited until they were able to give a hard blow they would not have enraged and encouraged the mob as their weak attack did, and the arrest of the current at Pittsburgh would have had instant effect. An outbreak like this, deplorable as it is, is not an unnatural thing in times like the present, when everybody is coming down and everybody engaged in a legitimate occupation feels his income diminished. The frenzy runs for a few days, until, on the one hand, the non-participating majority begin to awake to the danger and get ready to deal with it, and, on the other hand, the rioters themselves begin to realize that they have interests at stake, and are applying the torch to their own homes. The slowness to appreciate and move against these disturbances is itself evidence of their infrequency and their inoppositeness in a republic.

STATE GUARDIANSHIP ON TRIAL.

The trial of Bank Superintendent Ellis, now slowly proceeding before the Senate, sitting at Saratoga as a court of impeachment, is a matter whose importance is not, perhaps, adequately realized, even by the classes whose interests are chiefly affected. Many years ago, the State created two departments whose province and duty were solely to supervise banking and insurance corporations respectively, seeing to it that in organization and management they conform to the statutes respecting them. A proper execution of this duty, of course, would conserve the interests of stockholders in these corporations equally with those of the public, but the law was framed only for those of the latter. Its theory was, that stockholders could be trusted to take care of themselves, and were entitled to no help from the State; but that as to matters which competition cannot govern sufficiently and individual watchfulness cannot reach, the State should furnish some safeguard. So it endeavored to relieve the individual of all necessity to inquire about the solvency of any bank or insurance company; stockholders were left to bear the consequence of their own errors, and in case of a failure the efforts of the State were to be directed solely towards shielding the customers of the corporation from loss.

The capital stock in corporations is, of course, as far as it goes, a pledge of honest and careful management, because the managers have something at stake; hence banks and fire insurance companies least needed attention from the State beyond the passage of general reg-On the other hand, the savings-bank ulative statutes. has no capital, and the life-insurance company practically has none; the conservative influence of capital is wanting in them, and they practically consist of the savings contributions of a large number of unknown and dissociated persons, put in charge of other persons who have no pecuniary interest at stake, and if they rob or mis-The whole trouble is not difficult to explain, however manage do not do so at their own expense; hence it is evident that these two classes of corporations especially needed government guardianship, and on them the test of its success must be made. The national banking system has left the State practically little to do in the care of banks during the last twelve years, but the losses experienced by bank failures have been only nominal; losses on insurance companies have been chiefly caused by exceptional disasters, against which only a very careful accumulation of surplus could provide; in respect to banks the supervision has worked well, and in respect to fire and marine insurance it has done fairly; but in respect to savings banks and life insurance, for which it was especially needed, it has not done well at all, and has almost been a failure. Upon both these classes of corporations the speculative mania which rose in 1862, and fell in 1873, has been allowed to take its course. Savings banks were organized without necessity, by unfit persons, and were trusted without hesitation, one being reckoned as good as another, the sole motive of the organizers, in some cases at least being to get control of funds for their own speculative schemes; naturally, many banks were mismanaged, their funds being lent to trustees and their friends on almost any sort of security and the whole being built on a foundation of inflated values. Life insurance companies were organized everywhere from 1864 to 1869, the idea being that it was a business as easy as it was pleasant to occupy a handsome office, at round salaries, and see premiums flow in; trust was unsuspecting and unlimited, and everything went on swimmingly, until the inevitable reaction set in. The financial wrecks in both classes of corporations show the result. The fact is that superintendence by the State, in both these departments, has proved only a deception to the public, and for his part in this failure Mr. Ellis is now on trial. While savings-banks and life insurance were running an upward course, borne along with everything else on the tide of inflation, the supervision looked on placidly; when the turn of the tide came, the supervision proved nominal, and the process of breaking and removing the weak concerns, with all its attendant losses and miserable results, has been left to go on in its own way without any real easing, prevention, or guidance by the State through its elaborate system, established in a time of fair weather, for that verý purpose.

Now, where has been the fault? The law has been far from perfect in respect to either class of corporations, although more imperfect as to life insurance than savings banks; its recent amendments as to the latter we sketched last week, and those as to life insurance we the law has always been enough, with all its defectsthe real trouble has been the lack of the man. It is not quite accurate to say that State supervision failed as soon as put to the test; for the truth is that it was being tested and was failing before the present troubles began. It was the duty of the Bank Superintendent, as soon as it was evident that the panic of 1873 was to be more than a transient flurry, to perceive what every intelligent observer should have perceived-namely, that a reactionary period was coming, and that values were to experience a general overhauling; and he should therefore have seen and exercised his duty in a wholly different manner from that of a passive spectator. Then, too, it was his part, long before, to perceive that banks were being organized which were not called for, and to foresee that a dangerous competition for deposits would naturally follow; notwithstanding the then defective condition of the law, he could have urged its amendment charge of neglect which formerly he seemed to admit,

of

d.

ty

сe

ce

cts

g

nt,

en-

nk

lly

nt-

ve

isis and could have at least sounded the note of warning. So with the Insurance Superintendent. Although neither of the two was under obligation to have the gift of prophecy, it was his duty to understand, in 1874, that the financial trial must have its effect on the life insurance business; and while new companies were forming, and the volume of business was doubling and tripling annually, it was his part to perceive that this was an unnatural forcing which could not last. Seeing this, he could have urged the Legislature to remove the dangerous facility the law gave for new organizations; he could have thrown his influence against the unhealthy competition; he could have watched the companies, particularly the younger ones. The first incumbent, whose ten-years' term ended in 1869, was probably the most at fault, for he took everything for granted, sailing with the current, and being scarcely more than an automaton that said "Yes, yes," to every statement made by the companies. To him succeeded a man who commenced to make examinations, but they unfortunately became tainted with a suspicion of improper conduct, and his short term, embittered by wrangles, was of no benefit. His successor did not remain long and accomplished nothing; the deputy whom he left took no steps and moved too slow to have any share in the closing of the Continental and Security; and it is only at the eleventh hour, under the present incumbent, that examination has begun in earnest.

Now, the State could have omitted all attempt to supervise, contenting itself with enacting general laws to govern organizations. Thus it would have said to the public, in effect: "I have created a class of corporations, and will see that they start in business according to the general code, but I go no further and guarantee nothing. Deal with them or not, as you choose, but pay in your money and take your own risks; if you do so, attend to your own interests and do your own watching, but do not rely on my care." This might or might not have been judicious, but it would have been intelligible and a perfectly open notice; on the contrary, the State undertook more and then failed to do it, and if it is good law and morals that damages done by rioters are assessable on the county, why is not the State morally responsible for these losses which its own remissness in a duty voluntarily assumed has permitted? It has been matter of public notoriety that there is a State department of supervision, and the phrase "Insurance Department" has been familiar to all; undoubtedly the reliance upon State protection, therefore, has had its effect to relax had previously named; these changes are late, and yet individual vigilance and so aid the going wrong. At least, it is the fact, that this official has been practically little better than a dummy, and the only purpose served has been a deceiving one.

Both these offices have been dragged somewhat into politics, and it was charged, at the time, that the present Insurance Superintendent, whose efficiency has not yet been tested, was installed in pursuance of a piece of political bargaining. If this is at all true, it is a most shameful thing; for although there is no reason for supposing the failure to get the right men in these offices hitherto has been due to political influence in the appointment, there are no positions which should be kept more thoroughly apart from politics than these. Of what consequence is Republican or Democrat, in an office whose sole object of existence is to guard the interests of those who put their money at risk with certain corporations? Mr. Ellis seems now disposed to deny the leaving only the question of culpability open. It is of great importance that he have a fair but rigorous trial, and it is not a sufficient defense that he did not intentionally fail in duty. The State cannot save the past, but it can learn the lesson and save the future. State guardianship is itself on trial, and it must either be made worth something or be openly abandoned.

IMPORTS AND EXPORTS FOR JUNE, 1877.

Statement, by Customs Districts, showing the values of merchandise imported into, and exported from, the United States during the month of June, 1877:

Reaufort, NC Reau						<u> </u>	Fenn	ts -
Districts	Chatoma	Importal	-Expor	ts	Customs 1	Imports	Domestic	For'n
Alaska, A.T. Al'mrle, NC. Al'xdria, Va. An'polis, Md Aroost'k, Me Baltimore. 2,330 Salimore. 2,723,473 2,618,369 Solition, Me Baltimore. 2,723,473 2,618,369 Solition, Me Bath, Me Bath, Me Bath, Me Beaufort, NC Bea		- 1				-	Domestic	EOLH.
Alaska, A.T. Al'mrie, NC. Al'xdria, Va. An'polis, Md Ap'chcola, F Aroost'k, Me Baltimore. 2,723,473 Bangor, Me. Brazor, Tex Beanfort, NC Beaufort, SC Belfast, Me. Brazor, Tex Bridget'nNJ Bridget'nNJ Bridget'nNJ Bridget'nNJ Bridget'nNJ Brinsw'k Ga BnffCrk, NY Burl ton, NJ C Vinc't, NY Castine, Me Christone, Va Chicago, Ill. Corpus Christ			. 8	\$	Districts.		420 100	
Al'mrie, NC. Al'xdria, Va. An'polis, Md Ap'chcola, F Arosoc'k, Me Baltimore 2,723,473 2,618,369 5,500 Number, Ny Bath, Me 2,813 633 Norlean, La Bealfort, NC Beaufort, NC Boston, Ma. 5,070,629 5,405,882 * Norfolk, Va. 197,740 197,740 197,740 197,740 197,740 197,740 197,740 197,740 197,740 197,740 197,740 197,740 197,740 197,740 191,74		-						
Al'xdria Va. An'polis, Md Ap'chcola, F Aroost'k, Me Baltimore. 2,733,473 855 Bangor, Me. 855 85 51,749 Bangor, Me. 856 85 51,749 Bangor, Me. 858 Bath, Me. Beaufort, NC Beanfort, SC Beffast, Me. Boston, Ms. Boston, Ms. Brazos, Tex Bridget'n, Ny Bridget'n, Ny Bridget'n, Ny Buff Crk, Ny Castine, Me. Corpus Chrisc Charlstn, SC Ch'stone, Va. Charlstn, Me. Charlstn, M	Al'mrle, NC.				Montana, &c.		••••	••••
An'polis, Md Ap'choola, F Aroost'k, Me Baltimore	Al'xdria.Va.	591			Nantucket, Ms	••••	•••	• • • • •
Apochocia, F Arobst'k, Me Baltimore Bangor, Me Baltimore Bangor, Me Stable, M's Bath, Me Beatfort, NC Beaufort, NC Beaufort, NC Beaufort, NC Belfast, Me Boston, Ms. 5,070,629 S,405,882 Nc Brazos, Tex Bridget'nN Bridget'n					Natchez, Miss	1	00.00	• • • •
AFOOSU'K, Me Baltimore. 2, 2300 8-10, 790 8-10, 8-10, 8-10 8-10, 8					Newark, NJ	1,223		• • • •
Baltimore 2,723,473 2,618,369	Aroost'k. Mel	2,300			N Bedford, Ms			• • • •
Bangor, Me. 855 51,479 N. Wavel. 33,427 3,385,605 61,650	Baltimore	2,723,473	2,618,369	5,960	Nburyport, Ms	85,538		
B'stable M's	Bangor, Me.	855	51,749		Nw Haven, Ct	189,429	943,292	••••
Bath, Me Beanfort, NC Beanfort, SC Belfast, Me 770 80ston, Ms 5,706,629 5,405,882 * Norfolk, Va 197,740 3,887 Norfolk, Va 197,740 3,887 Norfolk, Va 197,740 3,887 Norfolk, Va 197,740 3,689 217,680 117,025 Norfolk, Va 197,740 3,887 Norfolk, Va 197,740 3,887 Norfolk, Va 197,740 3,689 197,740 3,689 197,740 3,689 197,740 3,689 197,740 3,689 197,740 3,689 197,740 3,689 197,740 3,689 197,740 3,689 197,740 3,689 197,740 3,689 197,740 3,689 197,740 3,689 197,740 3,689 197,740 197,740 3,689 197,740	B'stable, M's				N London, Ct	33,427	0 202	64 05
Beau fort, NC Beaufort, SC Belfast, Me. Scotton, Ms. Sco		2.813	€33		N Orleans, La	451,495	3,365,605	61,650
Beanfort, SC Belfast, Me. Boston, Ms. Boston, Ms. Brazor, Tex Brazor, Tex Bridget'nN.J Brlwin Ri Brunsw'k Ga BnfCrk, NY Burl ton, NJ C Vinc't, NY Castine, Me. Chmpl'n, NY Charletn, SC Ch'stone, Va Chicago, Ill. Corpus Chris Cuyahoga, O Delaware, D Detroit, M'h Duluth, Min 1,431 Cuyahoga, O Delaware, D Detroit, M'h Duluth, Min 1,431 Chiagart'n, Ms Erie, Pa. Fairfield, Ct F. Riv. Mass Fernandina. F. Bay, Me. Galvest'n, T. Genesee, NY George'n, DC George'n, SC Glou'ter, Ms GtE Har, NJ Huron, Mich Knbunk, Me Key West, F L. E Har, NJ Machias, Me Miami, Ohio Mic'gan, Mh more cape of the company of th		,,,,,,			Newport, R.I.		20 000	1000
Belfast, Me. Boston, Ms. Brazor, Tex Bridget'nNJ Fri&Win RI Brunsw'k Ga Galyest'n NJ Coxitine, Me. Chmpl'n, NY Castine, Me. Chmpl'n, NY Charlstn, SC Ch'stone, Va Charlstn, SC Ch'stone, Va Chizone, V	Reanfort SC	25	90,756	2.000'	New York, NY	31,453,452	23,971,213	477,022
Boston Ms. 5,070,629 5,405,882 * Norfolk Va Brazor Text Tex	Belfast Ma	770	780		Niagara, N.Y.	197,740	3,887	
Bradget 'nNJ Br'l&W'n RI Brunsw'k Ga BmfCrk, NY Burl ton, NJ C Vinc't, NY Burl ton, NJ C Vinc't, NY Castine, Me Chmpl'n, NY Charletn, SC Ch'stone, Va Chicago, Ill Corpus Chris Cuyahoga, O Delaware, D Detroit, M'h Duluth, Min Dunkirk NY EastDist, Md Edgart'n, Ms Erie, Pa. Fairfield, Ct F. Biv, Mass Frernandina. Erie, Pa. Fairfield, Ct F. Biv, Mass Frernandina. Erie, Pa. Galvest'n, T Genesee, NY Galvest'n, T Genesee, NY George'n, SC Glou'ter, Ms Guyahog, Ne Galvest'n, T Genesee, NY George'n, SC Glou'ter, Ms Guyahog, Ne Galvest'n, T Genesee, NY George'n, SC Glou'ter, Ms Guyahog, Ne Galvest'n, T Genesee, NY George'n, SC Glou'ter, Ms Guyahog, Ne Galvest'n, T Genesee, NY George'n, SC Glou'ter, Ms Guyahog, Ne Guyahog, Ne Guyahog, Ne Guyahog, Ne Cyinct, Ny	Boston Me	5,070.629	3,405.882	*	Norfolk, Va		50,478	
Bridget'nNJ Brlk&W'n RI Brunsw'k Ga Bnff Crk, NY Burl ton, NJ CV inc't, NY Castine, Me. Chmpl'n,NY Charlstn, SC Ch'stone, Va Chicago, Ill Corpus Chris Cuyahoga, O Delaware, D Detroit, M'h Duluth, Min Dunkirk NY EastDist, Md Edgart'n, Ms Erie, Pa. TSay, Me. Galvest'n, T Galvest'n, T Genesee, NY George'n, DC George'n, SC Glou'ter, Ms Galvest'n, T Genesee, NY George'n, DC George'n, SC Glou'ter, Ms Gte Har, NJ Huron, Mich Knbunk, Me Key West, F LE Har, NJ Huron, Mich Knbunk, Me Key West, F LE Har, NJ Huron, Mich Knbunk, Me Key West, F LE Har, NJ Machias, Me Miami, Ohio Mic'gan, Mh Miami, Ohio Mic'gan, Mh Mitown, Ct. O'gatchie, NY O'swego, NY. Pamilico, NC. P'Ambloo, NC. P'Ambloo, NC. P'Ambloo, NC. P'Ambloo, NC. P'Ambloo, NC. P'Ambloo, NC. P'Ation, NC. P'Ambloo, NC. P'Amblood, NC. P'Ambloo, NC. P'Amblood, NC. P'Amboy, NJ. P'Ambo	Brazos Tov	78.235	111.700	10.000	Oregon, Or		217,680	
Brinsw'k Ga Buff Crk, NY Burl ton, NJ Covariant to the state of the st	Bridget'n NI	.0,20	,		O'gatchie, NY		50,900	
Brunsw'k Ga Bnff Crk, NY Burl ton, NJ C Vinc't, NY Castine, Me. Chmpl'n, NY Charlstn, SC Ch'stone, Va Chicago, Ill Corpus Chris Coyahoga, O Delaware, D Detroit, M'h Duluth, Min 1,451 Dunkirk NY EastDist, Md Edgart'n, Ms Erie, Pa. Sarie, Pa. S	Brile Win DI				Oswego, NY	340,869	197,804	
Buff Crk, NY Burl ton, NJ Burl ton, NJ Burl ton, NJ CV inc't, NY Burl ton, NJ CV inc't, NY CNatine, Me. Chimpi'n, NY Charletn, SC Ch'stone, Va Chicago, Ill. Corpus Chris Cuyahoga, O Delaware, D Detroit, M'h Duluth, Min Edgart'n, Ms Erie, Pa San Diego, Cal Fernandina. F. Bay, Me. Galvest'n, T Genesee, NY George'n, SC Glon'ter, Ms GtE Har, NJ Huron, Mich Knbunk, Me Key West, F LE Har, NJ Huron, Mich Knbunk, Me Key West, F LE Har, NJ Huron, Mich Knbunk, Me Mar'head, M Miami, Ohio Mic'gan, Mh Mitown, Ct. Sept. Med. Sept. Med. Sept. S	Brunew'b Ca	94	71.439		Pamlico, NC	2,141	.,	
Burl ton, NJ C Vinc't, NY CNastine, Me. Chimpl'n, NY Charletn, SC Ch'stone, Va Chicago, Ill. Corpus Chris Cuyahoga, O Delaware, D Detroit, M'h Duluth, Min Dunkirk NY EastDist, Md Edgart'n, Ms Erie, Pa 386 Fernandina. Fe	BuffCel NV	168 104	17 305	401	P del Norte, T	5,462		
C V in C't, N Y Castine, Me. Chmpl'n, N Y Charlstn, SC Charlstn, SC Ch'stone, Va Chicago, Ill. Corpus Chris Cuyahoga, O Delaware, D Detroit, M'h Duluth, Min Dunkirk N Y East Dist, Md Edgart'n, Ms Erie, Pa. Fairfield, Ct F. Riv. Mass Fernandina. F. Bay, Me. Galvest'n, T Genesce, N Y George'n, S C Glou'ter, Ms Gt E Har, N J Huron, Mich K. Key West, F L E Har, N J Machias, Me Mar'head, M Miami, Ohio Mic'gan, Mh Mitown, Ct. Mine Mine Mine Mine Mine Mine Mine Mine	Burl ton MI	100,104	21,000	201	P'quoddy. Me	52,169	105,068	
Castine, Me. Chmpl'n, NY Charletn, SC Ch'stone, Va Chicago, Ill. 41,371 304,430 Corpus Chris Cuyahoga, O Delaware, D Detroit, M'h Duluth, Min Dunkirk NY EastDist, Md Edgart'n, Ms Eric, Pa. 386 10,790 Fairfield, Ct F. Riv. Mass Fernandina. F. Bay, Me. Galvest'n, T. Genesee, NY George'n, DC George'n, SC Glou'ter, Ms Green, SC Green, SC Green, SC Glou'ter, Ms Green, SC Green, SC Glou'ter, Ms Green, SC Gr	C Vinet No	90 576	8 511		P. River, Miss	3	54,638	
Chmpl'n,NY Charlstn, SC Ch'stone, Va Chicago, Ill. Corpus Chris Cuyahoga, O Delaware, D Detroit, M'h Duluth, Min Dunkirk NY RastDist, Md Edgart'n, Ms Erie, Pa Fairfield, Ct F. Riv. Mass Fernandina. Calvest'n, T Genesee, NY George'n, DC George'n, SC Glou'ter, Ms GtE Har, NJ Huron, Mich Key West, F L E Har, NJ Machias, Me Maimi, Ohio Mic'gan, Mh Miami, Ohio Micyan, Ct. 182,926 209,324 660 182,936 182,926 209,324 660 182,936 182,926 182,926 660 182,936 182,926 183,927 184,414 182,926 192,926 194,927 194,414 194,414 194,927 194,121 195,936 194,937 194,947 194,947 194,947 195,946 194,947 194,947 194,947 195,946 194,947 194,947 194,947 194,414 194,947 194,947 194,947 194,947 194,947 194,947 194,947 194,414 194,947 194,947 194,947 194,947 194,947 194,947 194,947 194,414 194,947 194,947 194,947 194,947 194,947 194,947 194,947 194,414 194,947 194,947 194,947 194,947 194,947 194,947 194,947 194,414 194,947 194,947 194,947 194,947 194,947 194,947 194,947 194,411 194,947 194,947 194,941 194,947 194,941 194,947 194,941 194,419 194,941 194,941 194,941 194,941 194,941 194,941 194,941 194,941 194,941 194,941 194,941 194,941 194,941 194,941 194,941 194,	Coating Ma			••••	Pensacola F	2.010	154,411	
Charletn, SC Ch'stone, Va Ch'cago, Ill. Corpus Chris Cuyahoga, O Delaware, D Detroit, M'h Duluth, Min Duluth, Min Duluth, Min Dunkirk NY EastDist, Md Edgart'n, Ms Erie, Pa Salem, Mass Fernandina. F. Bay, Me. Galvest'n, T Genesee, NY Goorge'n, DC George'n, SC Glou'ter, Ms GtE Har, NJ Huron, Mich Cegorge'n, SC Glou'ter, Ms GtE Har, NJ Huron, Mich Key West, F L E Har, NJ Machias, Me Mar'head, M Miami, Ohio Mic'gan, Mh Michias, Me Mi'town, Ct. 209,324 209,329 209,324 209,324 209,324 209,324 209,324 209,324 209,324 209,324 209,324 209,324 209,324 209,324 209,324 209,324 209,324 209,329 209,32 209,329 209,329 209,329 209,329 209,329 209,329 209,329 209,329	Charles Me.		182 026		P. Amhov N.I			
Ch'stone, Va Chicago, Ill. Corpus Chris Cuyahoga, O Delaware, D Detroit, M'h Duluth, Min Dunkir NY EastDist, Md Edgart'n, Ms Erie, Pa. Fairfield, Ct F. Riv. Mass Fernandina. F. Bay, Me. Galvest'n, T Genesee, NY George'n, DC George'n, DC George'n, DC George'n, S Gt E Har, NJ Huron, Mich Knbunk, Me Key West, F L E Har, NJ Machias, Me Mar'head, M Miami, Ohio Mic'gan, Mh Michias, Control of the contr	Charlet Co		200,000					
Chicago, Ill. Corpus Chris Cuyahoga, O Delaware, D Detroit, M'h Duluth, Min Dunkirk NY EastDist, Md Edgart'n, Ms Erie, Pa. Safer Reiv. Mass Fernandina. F. Bay, Me. Galvest'n, T Genesee, NY George'n, DC George'n, SC Glou'ter, Ms Gt EHar, NJ Huron, Mich Key West, F LE Har, NJ Huron, Mich Knbunk, Me Key West, F LE Har, NJ Machias, Me Maimi, Ohio Mic'gan, Mh Miami, Ohio Mic'gan, Mh Mich Mc Calves (Corpus Chris Corpus Chris (Corpus Chris Corpus Chris (Corpus Chris Corpus Chris (Corpus Chris Corpus Chris (Corpus Chris Chri	Chiefarin, SC		~UU,0%±			2.412.189	2,301.056	4.527
Corpus Chris Cuyahoga, O Delaware, D Detroit, M'h Duluth, Min Dunkirk NY EastDist, Md Edgart'n, Ms Errie, Pa Fairfield, Ct F. Biv. Mass Fernandina. F. Bay, Me. Galvest'n, T Genesee, NY George'n, DC	Chistone, Va	44 000	201 490				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Curyahoga, O Delaware, D Detroit, M'h Duluth, Min Dunkirk NY EastDist, Md Edgart'n, Ms Erie, Pa 386 10,790 Saluria, Tex Saluria, Tex San Diego, Cal Savannah, Ga Fernandina. F. Bay, Me. 90 Galvest'n, T Genesee, NY George'n, DC George'n, SC Glou'ter, Ms GtE Har, NJ Huron, Mich Knbunk, Me Key West, F. L E Har, NJ Huron, Mich Knbunk, Me Key West, F. L E Har, NJ Huron, Mich Knbunk, Me Key West, F. L E Har, NJ Machias, Me Mar'head, M Miami, Ohio Mic'gan, Mh M'town, Ct.	Chicago, III.	41,371	002,450	0.000	1 1 1 1			4,24
Delaware, D Detroit, M'h Duluth, Min Dunkirk NY EastDist, Md Edgart'n, Ms Erie, Pa Fairfield, Ct F. Riv. Mass Fernandina. F. Bay, Me. Galvest'n, T Genesee, NY George'n, DC George'n, SC Glou'ter, Ms GtE Har, NJ Huron, Mich Knbunk, Me Key West, F L E Har, NJ Machias, Me Mar'head, M Miami, Ohio Mic'gan, Mh Mich Condition of the condition	Corpus Chris		100 010			0 000		
Detroit, M'h Duluth, Min Dunkirk NY EastDist, Md Edgart'n, Ms Erie, Pa Fairfield, Ct F. Riv. Mass Fernandina. 2,301 21,422 301 21,422 301 21,422 301 21,422 301 21,423 302,032 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 3,573 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 3,573 302,032 3,572 3,573 302,032 3,572 3,573 302,032 3,572 3,573 302,032 3,572 3,573 3,572 3,573 3,573 3,572 3,573 3,573 3,572 3,573 3,573 3,572 3,573 3,573 3,572 3,573 3,573 3,572 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,57 3,572 3,572 3,572 3,572 3,572 3,572 3,572 3,572 3,572 3,572 3,5	Cuyanoga, O	10,485	100,010	• • • •				
Detroit, M'h Duluth, Min Dunkirk NY EastDist, Md Edgart'n, Ms Erie, Pa Fairfield, Ct F. Riv. Mass Fernandina. 2,301 21,422 301 21,422 301 21,422 301 21,422 301 21,423 302,032 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 3,573 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 302,032 3,572 3,573 302,032 3,572 3,573 302,032 3,572 3,573 302,032 3,572 3,573 302,032 3,572 3,573 3,572 3,573 3,573 3,572 3,573 3,573 3,572 3,573 3,573 3,572 3,573 3,573 3,572 3,573 3,573 3,572 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,573 3,572 3,57 3,572 3,572 3,572 3,572 3,572 3,572 3,572 3,572 3,572 3,572 3,5	Delaware, D	4000 000	100 mag	1111	Pt Sound With			1
Dulnth, Min Dunkirk NY EastDist, Md Edgart'n, Ms Erie, Pa Fairfield, Ct F. Riv. Mass Fernandina. Fernandina. Pay Me. Galvest'n, T Genesee, NY George'n, DC George'n, DC George'n, SC Glou'ter, Ms GtE Har, NJ Huron, Mich Knbunk, Me Key West, F L E Har, NJ Machias, Me Mar'head, M Miami, Ohio Mic'gan, Mh Miami, Ohio Mic'gan, Mh Mich Cyan, Mrt Wown, Ct. 1,431	Detroit, M'h	177,681		4,414	Richmond W	2 770	305 030	
EastDist, Md Edgart'n, Ms Erie, Pa Fairfield, Ct F. Biv. Mass Fernandina. F. Bay, Me. Galvest'n, T Genesee, NY George'n, DC George'n, DC Goorge'n, C Glou'ter, Ms GtE Har, NJ Huron, Mich Knbunk, Me Key West, F LE Har, NJ Machias, Me Mar'head, M Miami, Ohio Mic'gan, Mh M'town, Ct. 386 10,790 Salem, Mass. Saluria, Tex. San Diego, Cal Sandusky, O. Sandusky, O. Savannah, Ga S. Oregon, Or St Aug'tine, F St Mark's, F. St Mary's, Ga Stonington Ct Tap'nock, Va Teche, La Vermont, Vt. Vicksb'g Miss Wal'boro, Me Willamette, O. Willamette, O. Willamette, O. Willamette, O. Willamette, O. Willscasset, Me M'town, Ct. 1,056 14,112 2,761 12,818 1,970 1	Duluth, Min	1,451	0,402		Saco Mo			1
Edgart'n, Ms Erie, Pa Fairfield, Ct F. Biv. Mass Fernandina. 2,301 21,422 301 F. Bay, Me. Galvest'n, T Genesee, NY George'n, DC George'n, DC George'n, DC George'n, NG Glou'ter, Ms GtE Har, NJ Huron, Mich Knbunk, Me Key West, F L E Har, NJ Machias, Me Mar'head, M Miami, Ohio Mic'gan, Mh M'town, Ct. 386 10,790 364 364 2,301 21,422 361 364 2,301 21,422 364 369 364 364 366 366 367 368 368 368 369 369 369 369 369 369 369 369 369 369					S Hanhan MI	÷	1	l
Edgart'n, Ms			2,500		Solom Mario	1 050		1
Erie, Pa Fairfield, Ct F. Biv. Mass Fernandina. 2,301 21,422 301 21,422 301 21,422 301 21,422 301 21,422 301 301 301 301 301 301 301 301 301 301	Edgart'n, Ms		40.222		(Selection Mass.	14 110	AT 090	1 070
Fairfield, Ct F. Riv. Mass Fernandina. F. Bay, Me. Galvest'n, T Genesee, NY George'n, DC George'n, SC Glou'ter, Ms GtE Har, NJ Huron, Mich Knbunk, Me Key West, F L E Har, NJ Machias, Me Mar'head, M Miami, Ohio Mic'gan, Mh M'town, Ct. San Diego, Cal Sandusky, O S. Francisco, C Savannah, Ga S. Oregon, Or St Aug'tine, F St Mark's, F St Mark's, F St Mark's, F St Mark's, F St Mary's, Ga Stonington Ct Superior, Mich Tap'nock, Va Vermont, Vt Vicksb'g Miss Wal'boro, Me Wilamette, O Wilamette, O Wilamette, O Wilamette, O Wilscasset, Me San Diego, Cal 1,862 1,2,551 1,565,585 101,959 208,189 1550,00 17,750 St Mary's, Ga Stonington Ct Superior, Mich Tap'nock, Va Vermont, Vt Vicksb'g Miss Wal'boro, Me Wilamette, O Wilm'ton, NC Wilscasset, Me 12,431 Not reported N'town, Ct 18,959 233,931	Erie, Pa	386			San Di	14,112	10 010	
F. Riv. Mass Fernandina. F. Bay, Me. Galvest'n, T Genesee, NY George'n, DC George'n, BC Glou'ter, Ms GtE Har, NJ Huron, Mich Knbunk, Me Key West, F LE Har, NJ Machias, Me Mar'head, M Miami, Ohio Mic'gan, Mh M'town, Ct. 364 2,301 21,4\(\frac{9}{2}\) 21,4\(\frac{9}{2}\) 3125 320 38,188 Sandusky, O. S. Francisco, C Savannah, Ga S. Oregon, Or St Aug'tine, F St John's, F. St Mark's, F. St Mark's, F. St Mary's, Ga Stonington Ct Superior, Mich Tap'nock, Va Teche, La Vermont, Vt. Vicksb'g Miss Wal'boro, Me Willamette, O Willamette, O Willamette, O Willamette, O Willamette, O Willamette, O Willscasset, Me 18,959 233,931 3,662	Fairfield, Ct	366		1	San Diego, Ca	1 000		
Fernandina. F. Bay, Me. Galvest'n, T. Genesee, NY George'n, DC George'n, BC Glou'ter, Ms GtE Har, NJ Huron, Mich Knbunk, Me Key West, F LE Har, NJ Machias, Me Mar'head, M Miami, Ohio Mic'gan, Mh M'town, Ct. 2,301 21,442 125 3230 320 320 320 320 321,442 320 320 320 320 320 320 321,442 320 320 320 320 320 320 320 320 320 32	F. Riv. Mass	364		1	Sandusky, O.	0 503 505		
F. Bay, Me. Galvest'n, T Genesee, NY George'n, DC George'n, BC Glou'ter, Ms GtE Har, NJ Huron, Mich Knbunk, Me Key West, F L E Har, NJ Machias, Me Mar'head, M Miami, Ohio Mic'gan, Mh M'town, Ct. 90 4,359 448,270 46,909 22,225 46,909 32,320 St Aug'tine. F St Mark's, F. St Mark's, F. St Mary's, Ga Stonington Ct Superior, Mich Tap'nock, Va Teche, La Vermont, Vt. Vicksb'g Miss Wal'boro, Me Willamette, O Willamette, O Willamette, O Willamette, O Willamette, O Willamette, O Wilscasset, Me 11,359 205,165 2	Fernandina.	2,301			o. r rancisco, C			
Galvest'n, T Genesee, NY George'n, DC George'n, SC Glou'ter, Ms GtE Har, NJ Huron, Mich Knbunk, Me Key West, F L E Har, NJ Machias, Me Mar'head, M Miami, Ohio Mic'gan, Mh M'town, Ct. 4,359 448,270 22,225 46,909 2,3t0 32,00 32,00 33,00 348,270 34,870 32,3t0 34,300 348,270 34,870 32,3t0 34,370 34,370 34,370 34,370 34,643 34,371 352,119 34,371 352,119 34,371 352,119 34,371 352,119 34,371 352,119 34,371 352,119 34,371 352,119 3575 37,523 37,5	F. Bay, Me.	90	125			101,958	208,185	1
Genesee, NY George'n, DC George'n, S C Glou'ter, Ms Gt E Har, NJ Huron, Mich Knbunk, Me Key West, F L E Har, NJ Machias, Me Mar'head, M Miami, Ohio Mic'gan, Mh M'town, Ct. 22,225 46,909 2,3t0 St John's, F. St John's, F. St Mark's, F. St Mark's, F. St Mark's, F. St Mark's, Ga Stonington Ct Superior, Mich Tap'nock, Va Teche, La Vermont, Vt. Vicksb'g Miss Wal'boro, Me Willamette O Willamette O Willamette O Willamette O Willamette O Willamette, Me Wilscasset, Me 575 575 113,662 12,431 12,431 12,431 13,959 233,931 13,959 13,959 13,959 13,959 13,959 13,959 13,959 13,959 13,959 13,959 13,959 13,959 13,959 13,959 13,959 13	Galvest'n, T	4,359	418,270		. S. Oregon, Or	٠	1	
George'n, DC 148 2,3t0 St John 8, F. 50 50 17,750 50 17,750 50 17,750	Genesee, NY	22,225	46,909		St Aug'tine, B	• • • • • • • • • • • • • • • • • • • •		
George'n, S C Glou'ter, Ms Gt E Har, NJ Huron, Mich Knbunk, Me Key West, F L E Har, NJ Machias, Me Mar'head, M Miami, Ohio Mic'gan, Mh M'town, Ct. Meerice, Ms Missing Mary Mar Mar Mar Mar Missing Mar	George'n.DC	148	2,350		St John's, F.		*:::	1
Glou'ter, Ms GtE Har, NJ Huron, Mich Knbunk, Me Key West, F L E Har, NJ Machias, Me Mar'head, M Miami, Ohio Mic'gan, Mh M'town, Ct. Machias, Me M'town, Ct. Mich G2,968 713,799 4,643 4,643 4,643 50 St Mary's, Ga Stonington Ct Superior, Mich Tap'nock, Va Teche, La Vermont, Vt. Vicksb'g Miss Wal'boro, Me Willamette, O Willamette, O Willamette, O Willamette, O Willscasset, Me 17,750 3,989 37,523 17,750 3,989 37,523 17,750 1	George'n, SC				St Mark's, F.		500	3
Stonington Ct Superior, Mich Superior, Mich Superior, Mich Superior, Mich Tap'nock, Va Teche, La Vermont, Vt. Vermont, Vt. Verksb'g Miss Wal'boro, Me Mar'head, M Miami, Ohio Mic'gan, Mh Mic'gan, Mh Mic'gan, Mh Mic'gan, Mh Mic'gan, Mc Mic'gan, M	Glou'ter. Me	8.951		6	0 St Mary's, Ga	a		′ ····
Huron, Mich Knbunk, Me Key West, F L E Har, NJ Machias, Me Mar'head, M Miami, Ohio Mic'gan, Mh Mitown, Ct. September 191 196,670 Mic'gan, Mh Mitown, Ct. September 293,989 37,523 Superior, Mich Tap'nock, Va Teche, La Vermont, Vt. Vicksb'g Miss Wal'boro, Me Willamette O Willamett	GtE Har N.	I			Stonington C	tl		
Knbunk, Me Key West, F L E Har, NJ Machiae, Me Mar'head, M Miami, Ohio Mic'gan, Mh M'town, Ct. Knbunk, Me S2,119 L Tap'nock, Va Teche, La Vermont, Vt. Vicksb'g Miss Wal'boro, Me Willamette O Willamet		62.969	713,799	4,64	3 Superior, Mich	ս 3,9%	37,525	
Key West, F L E Har, NJ Machias, Me Mar'head, M Miami, Ohio Mic'gan, Mh Ytown, Ct. 191 11,430 11	Knbunk, Me	e			. Tap'nock, Va	a		
LE Har, NJ Machias, Me Mar'head, M Miami, Ohio Mic'gan, Mh M'town, Ct. Michias, Me Michias, Me Michias, Me Miami, Ohio Mic'gan, Mh M'town, Ct. M'town, Ct. M'town, Ct. Michias, Me Michias, Me Michias, Me Michias, Me Millamette, O Millamette, O Willamette, O Michias, Me M	Key West E	34.371	52.119	9	Teche, La .			
Machias, Me Mar'head, M Mar'head, M Miami, Ohio Mic'gan, Mh Ytown, Ct. 191 11,430 Vicksb'g Miss Wal'boro, Me Willamette O. Willamete	LE Har NI		, , , , ,	.1	. Vermont, Vt	297,094	113,66%	٠
Mar'head, M 859 Wal'boro, Me 12,431 Miami, Ohio 191 196,670 Willamette O. Wilm'ton, NC not reported Mic'gan, Mh Wilm'ton, NC 18,959 233,931 M'town, Ct. 9,412	Machine Me	101	11.430)}	. Vicksb'g Mis	s		
Miami, Ohio 191 196,670 Willamette O not reported Wilm'ton, NC 18,959 233,931 Wiscasset, Me 9,412	Mar'haod M	930		1	Wal'boro, Me	el		ı
Mic'gan, Mhnot reported Wilm'ton, NC 18,959 233,931 Wiscasset, Me 9,412					. Willamette O	. not repo	orted.	
M'town, Ct Wiscasset, Me 9,412	Mic'gen Wh		reported	1	. Wilm'ton, No	18.95	9 233,931	
M 60 W M 600.	M'town C'	1	1	1		e	9.41	٠
Min'sota, M. 17,268 150.744 2,029 Yorktown, Va	Milwork W	+	210 000)	York, Me	1		
mere bond her assess and the mines of a	Min'sota M	17 000		1 200	9 Yorktown, V	a!	1	
	MILLE BOOM, M	11,20	200,14	,0~	, , , , ,			

The following are the totals for the month of June:

Imports...\$47,383,312 | Domestic exports.\$44,080,510 | Foreign exp'ts...\$811,151 Specie value of domestic exports. \$41,910,552.

* Foreign exports, Boston, \$140,152. † Estimated.

Comparative statement of the imports and exports of the United States for the month ended June 30, 1877, and for the twelve months ended the same, compared with like data for the corresponding period of the year immediately preceding:

Corrected to July 24, 18:7.

[SPECIE VALUES.]

	SI LCIL VIII	20 8]	3	
	18		18	76
*	Month	12 Mos. ended	Month	12 Mos. ended
Merchandise. Exports—Domestic	June. \$41,916,552 841,151	June 30. \$589,546,159 12,746,845	June. \$44,623,097 1,4:3,141	June 30. \$525,582,217- 14,802,424
Foreign	041,101			
TotalImports	\$42,757,703 47,383,312	\$602,333,004 450,419,522	\$46,036,238 33,931,751	\$540,384,671 450,741,190
Excess of exports over imports	\$	\$151,913,482	\$12,104,487	\$79,643,481
Excess of imports over exports	4,625,609			·
Gold & Silver (coin & bullion). Exports—Domestic Foreign	\$5,550,630	\$43,135,738 12,926,196	\$5,118,446 1,133,990	\$50,038,691 6,467,611
TotalImports		\$55,061,934 40,736,172	\$6,252,436 1,253,294	\$56,506,302 15,936,681
Excess of exports over imports Excess of imports over exports	\$5,409,201	\$15,325,762	\$4,999,142	\$40,559,621
Total Merchandise and Specie. Exports—Domestic Foreign	\$47,467,182	\$632,721,897 25,673,041	\$49,741,543 2,547,131	\$575,620,938 21,270,035
Total	. \$49,675,158 . 48,891,576	\$658,394,938 491,155,694	\$52,288,674 35,185,045	\$596,890,973 476,677,871
Excess of exports over importe	\$783,592 s	\$167,239,244	\$17,103,6.9	\$120,213,102

Latest Monetary and Commercial English News

AT LATEST DATES.

EXCHANGE AT LONDON— JULY 13.			EXCHANGE ON LONDON.			
on-	TIME.	RATE.	LATEST DATE.	TIME.	PATE.	
Amsterdam	2 months	12.31/2012.4		short	12.08	
Antwerp	o months.	25.35 @25.40		• 6	25.22	
	64	20.60 @20.74		3 mos.	20.34	
Hamburg Paris	short.	25.15 225.25		short.	25.18	
		25.30 225.35				
Paris Vienna	o mortins.	12.55 212.90	••••	3 mos.	126.00	
Berlin		20.60 @20.64		short.	20.47	
Frankfort		20.59 620.64			20.46	
St. Petersburg	64	23% @23%	July 10.	3 mos.	24 18-16	
Cadiz	66	47%@47%				
Lisbon	90 days.	51% @51%				
Milan	3 months.				27.50	
Genoa	61	28 17 1 @28 27 1/4		short.	27.50	
Naples	66	28.17%@28.27%				
Madrid	66	47% 0047%	July 10.	3 mos.	48.10	
New York			July 13.	60 days.	4.87%	
Rio de Janeiro			June 27.	90 days.	23%	
Bahia				1	••••	
Buenos Ayres				00.3	401	
Valparaiso			May 15.	90 days.	4214	
Pernambuco			May 15.	0 5-	23@24	
Bombay	30 days.	18. 8 13-16d.	July 12.	6 mos.	1s. 9 1-16d. 1s. 9 1-16d.	
Calcutta		1s. 8 13-16d.	July 12.	1 "	48. 0%d.	
Hong Kong			July 7.	1 "	58. 50.	
Shanghai			July 7.		48. 1%d.	
Singapore			July 7.	3 mos.	97	
Alexandria		1	July 11.	1 о шов.	31	

[From our own correspondent.]

LONDON, Saturday, July 14, 1877.

A further reduction has been made in the Bank rate of discount, and the official minimum is now only 2 per cent. The quotation is, therefore, the same as at this period last year; but, possibly, without the prospect that the open market rates will decline to so low a figure as fifteen shillings per cent per annum. It must be admitted, nevertheless, that at the present time, notwithstanding the "outside" quotation for money is only 18 to 1½ per cent, considerable difficulty is likely to be experienced in maintaining even that low rate. During the remaining summer months, there is every probability that the supplies of unemployed capital in the London market will increase, and should the war continue, nothing, either financially or commercially, is likely to transpire calculated to check a downward movement in the open market rates. Any further change in the official minimum is of course unnecessary, although there is a desire to avoid the extreme ease which indicated last year so suspended a condition of trade and finance; yet it must certainly be acknowledged that at the present time the tendency is in that direction. Commercial business is remarkably slack, and as regards financial enterprise, it is almost altogether wanting. This week, the principal feature in financial circles has been the introduction of the 4 per cent United States loan for the refunding of the United States public debt. This operation, however, can scarcely be expected to affect materially the money market, and any influence which may be felt will be quite temporary. The Portuguese loan, I mentioned last week, was only partially subscribed, and as so quiet and trustworthy a State as Portugal has been unable to procure all it asked for, it can scarcely occasion surprise that Russia Turkey and Servia are proceeding from market to market without success. Business and enterprise are much too slack, and the political future is much too uncertain to induce States, whose credit is good, to augment their debts, while those who require financial aid are engaged in vindictive warfare, and are getting daily more involved in financial difficulties. If, therefore, we can afford, in a political sense, to remain lookers-on in the present struggle, an easy money market must be expected as long as the conflict lasts.

The changes in this week's Bank return are due chiefly to the return movements incidental to the payment of the dividends, and to other arrangements which are usually made as soon as the dividend money has been released. The position of the bank has decidedly improved, the proportion of reserve to liabilities having increased from 425 to 452 per cent. At this period last year the proportion was 54 per cent. The supply of bullion now amounts to £27,679,257, against £30,976,481; and the reserve of notes and coin to £13,911,797, against £17,704,436 last year.

The supply of money seeking employment during the week has increased considerably, not only relatively, but actually. Although a reduction of 1 per cent has been made in the Bank rate, the open market quotations are still 1 per cent beneath the official minimum, and are now as follows:

JULY 28, 1877.] THE CH	R
Per cent. Open-market rates: Per cent. 4 months' bank bills	D E
stock banks and discount houses for deposits: Joint-stock banks	G II L M
the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the	N N N O
four previous years: Circulation—including bank post-bills	FE
No.40s, mule twist fair 2d quality	

At the weekly sale of bills on India, held at the Bank of England on Wednesday, a better demand for the means of remittance to the East was indicated, and the price obtained was 1s. 82d. the rupee. Tenders on Calcutta and Madras for bills at that price received about 10 per cent, and all above in full. On Bombay, at that quotation, 50 per cent of the tenders was accepted.

The silver market has been firm during the week, and fine bars are now worth $54\frac{1}{3}$ d. per ounce.

On the Stock Exchange, an impatient feeling has prevailed. The retreat of the Russians in Asia and the slow progress which the invasion in Europe appears to be making, seem to have confirmed the belief of those who were in favor of a protracted war. Great difficulty is experienced in persuading speculators to operate, and investment business remains upon a restricted scale. The account which has been arranged this week has been of very limited dimensions, and the tendency of prices throughout the week has been downwards. United States Government securities, however, have ruled firm.

The closing prices of consols, and the principal American securities at to day's market, compared with those of Saturday last, are subjoined:

Total and to day a series			
are subjoined:	(4)		
Redm.	July 7.	Ju	ly 14.
Consols	94%@91%	94 %	@ 94%
United States	108 @109	108	@109%
Do 5-20	103 20104	103	@104
U. S. 1867, 68	106 @1061/4	1061/	@106%
Do funded, 58	108 108 108	107	@107%
Do 10-40, 58	109 @110	1093	(@1:01/4
Do funded, 41/48, issued at 1031/4	105 4 @ 105%	105%	@1061/4
Louisiana Levee, 8s	42 @ 52	42	Ø 52
Do 68	42 @ 52	42	@ 52
Massachusetts 5s	104 @106	105	@107
Do 58 1894	104 @106	106	@108
Do 58	105 @107	105	@107
Do 58	105 @107	105	@107
Do 58	105 2107	105	@107
Do 58	105 @107	105	@107
Virginia stock 58	32 @ 37	32	@ 37
Do 68*	32 @ 34	32	@ 34
New funded 68 1905	69 @ 71	64	@ 68
AMERICAN DOLLAR BONDS AND 8	HARES.		
Albany & Susquehanna cons. mort. 7s. Nos.501			- 00
to 1.500, inclusive, guar, by Del.&Hud.Canal. 1900	94 @ 96	94	@ 96
Atlantic & Great Western 1st M., \$1,000, 781903	19 @ 21	20	Ø 55
Do 2d mort., \$1.000, 781902	7 @ 9	7	Ø 9
Do 3d mort \$1,0001902	3 @ 4	3	@ 4
Do 1st mort. Trustees' certificates	19 @ 21	20	@ 22
Do 2d do do	7 @ 9	7	@ 9
Do 3d do do	3 @ 4	3.	@ 4
Atlantic Mississippi & Ohio, Con. mort., 7s1905	25 @ 30	23	@ 28
do Committee of Bondholders' Clis	25 @ 30	23	@ 28
Baltimore & Potomac (Main Line) 1st mort, 68.1911	81 @ 83	82	@ 84
do (Tunnel) 1st mortgage, 68.	04 6 00	.01	@ C0
(guar. by Pennsylvania & No. Cent.Railway). 1911	81 @ 83	81	Ø \$3
Central of New Jersey, cons. mort., 78	55 @ 57	59	Ø 61
Central Pacific of California, 1st mort., 68 1890	104 @ 106	104	@ 105
Do Califor. & Oregon Div.1st mort.gld.bds,68.1892	90 @ 93	. 90 . 91	Ø 92
Do Land grant bonds	90 @ 91	86	@ 83
Del. & Hud. Can. 7s	86 @ 88	ĜΟ	@ 88
* Ex 6 coupons, January, 1872, to July, 1874, incl	nerve.		

t

e

lB

g

ıe

ts

 1

Digitized

	July 7. 80 @ 40	July 14. 80 @ 40
Do au mortgage, os	80 @ 40 6% @ 7	30 @ 40 7 @ 75
Erie \$100 shares Do reconstruction trustees' assessm't, \$5 paid	11 @ 13	11 @ 13
	10%@ 11 18 @ 20	10 % @ 11 % 18 @ 20
Do do \$2 paid	18 @ 20	18 @ 20
Do preference, 7s	16 @ 18 35 @ 87	35 @ 37
Do reconstruction trustees' certificates, 78	35 @ 37	25 @ 37
Galveston & Harrisburg, 1st mortgage, 6s1911	72 @ 74 53 @ 54	55 @ 57
	65 20 87	85 @ 87
Marietta & Cincinnati Railway, 78	100 @102	100 @102
honds English, 7s 1904	50 @ 52	50 @ 52
New York Boston & Montreal, 78	@ !13½@114½	114 @115
New York Central \$100 shares	88 @ 90	92 @ 94
Oregon & California, 1st mort., 7s	24 @ 26 26 26	24 @ 26 24 @ 26
Panneylyania \$50 shares	291/2@ 301/4	31 @ 32
Do. 1st mort., 6s	99 @101 88 @ 90	99 @101 59 @ 91
l Philadelphia & Reading \$50 shares	10% @ 11%	12 @ 13
Pittsburg Fort Wayne & Chicago equipment	99 @101	100 @102
	100 @102	100 @102
I Union Pacific Railway, 1st mortgage, 6'81898	101 @103	102 @104
AMERICAN STERLING BONDS. Allegheny Valley, guar. by Penn. R'y Co 1910	91 🐼 93	92 @ 93
Atlantic & Gt. Western consol. mort., Bischoff.	@	@
certs. (a), 7s	@	@
Attentic & Gt.W., leased lines rental trust, 78.1902	37 @ 40 15 @ 20	37 @ 40 15 @ 20
Do do. do. 1873, 78.1903 Do. do. Western exten., 881876	@	@
Do do do 78, guar, by Erie R'y.	@	104 @108
	105 @107 105 @107	104 @106
Do 681910	104 @106	103 @105
Burl. C. R. & Minn., 7s. 1902 Carro & Vinceunes, 7s. 1909	28 @ 32	28 @ 32
Chicago & Alton sterling consol. mort., 08 1905	102 @104	102 @104 88 @ 90 74 @ 76 74 @ 76
Chicago & Paducah 1st mort. gold bonds, 781902	87 @ 89	88 7 90
Cleveland, Columbus, Cin. & Ind. con. mort1913 Eastern Railway of Massachusetts, 6s1906	70 @ 75	@
Erie convertible bonds, 68	73 @ 75 73 @ 75	74 6 76
Do. 1st cons. mort., 7s		
compons	70 @ 72 36 @ 38	71 @ 73 36 @ 38
Do. 2d consol. mort. 7s	36 @ 35	36 @ 38
Gilman Clinton & Springfield 1st M., 2010, 7811900	55 @ 65 93 @ 95	55 Ø 65 93 Ø 95
Illinois & St. Louis Bridge 1st mort., 7s1900 Do. do. 2d mort., 7s	55 @ 60	55 @ 60
Illinois Central, sinking fund, 58 1903	90 @ 92 101 @103	91 @ 93 101 @ 103
Do. 68	87 @ 69	88 @ 90
111 Mo & Toyog 1st mort 78	92 @ 94	91 @ 93
Lehigh Valley consol. mort., 6s, "A"	87 @ 89	88 @ 90
I Momphie & Ohio 1st mort, 18	91 @ 93	99 @101 91 @ 93
Milwaukee & St. Paul, 1st mort. 7s		-
ware & Hudson Canal, 68	685 @ 90 107 @109	85 @ 90 108 @110
N. Y. Central & Hudson River mort. bds., 6s1903 Northern Central Railway consol. mort., 6s1904	81 @ 83	81 @ 83
Panama general mortgage, 78	99 @101 25 @ 85	99 @101 25 @ 35
Paris & Decatur. 1892 Pennsylvania general mort. 6s. 1910	102 % 6 103 %	104 @105
consol sink's fund mort. 081905	91%@ 92%	92 %@ 98 %
Perklomen con. mort. (June '73) guar. by Phil. & Reading, 68	53 @ 55	53 @ 55
I Phil & Erie 1st mort. (guar. by Pelil. R.R.) 081001	99 @101 99 @101	99 @101 99 @101
Do. with option to be paid in Phil., 6s Phil. & Erie gen. mort. (guar. by Penn. RR.)6s.1920	82 @ 84	82 @ 84
I Phil & Reading general consol, mort, os 1911	93 @ 95 76 @ 78	94 @ 96 76 @ 78
Do. imp. mort., 6s1897 Do. gen. mort., 1874, 6's	76 @ 78 53 @ 55	53 @ 55
Do. do. x all	47 @ 49	47 @ 49
Pittsburgh & Connellsville Con. Mort. Scrip, guar. by Baltimore & Ohio RR. Co., 6s	97 @ 99	96 @ 98
South & North Alabama bonds, 68	86 @ 88	86 @ 88
St. Louis Tunnel 1st mort. (guar. by the Illinois & St. Louis Bridge Co.) 9s	68 @ 72	68 @ 72
I Union Pacific Railway, Omaha Bridge, 88 1890	98 @100	98 @100 107 @109
United New Jersey Railway and Canal, 681094	106 @108 105 @108	107 @109
There has been a long discussion this we		question of

There has been a long discussion this week on the question of import duties on cotton goods in India; and some progress has been made, it is thought, towards securing their eventual abolition. Mr. Fawcett and others defended the duties and urged that they were necessary, in order to protect native industry; but Mr. Grant Duff suggests that next year the duties should be reduced from 5 to $3\frac{1}{2}$; in 1879 to $2\frac{1}{2}$; in 1880, to $1\frac{1}{2}$; and that in 1881 they should be abolished entirely. Lancashire would be satisfied if such an arrangement were sanctioned by Parliament; but the present agreement is an unsatisfactory one, viz., that no change be made until the financial state of India will admit of it.

Very small supplies of English wheat are now offering, and as we require weekly some 350,000 quarters of foreign wheat and flour, a firmer tone has pervaded the trade, and an advance of some 2s. per quarter has recently been established throughout the Kingdom. The weather has been favorable for the growing crops, and a fair average harvest in Europe is anticipated.

The deliveries of home-grown wheat are now reduced to very small proportions. During the week ended July 6, they amounted in the 150 principal markets of England and Wales to only 17,974 quarters, against 21,780 quarters last year. In the whole Kingdom it is estimated that they were about 72,000 quarters, against 87,120 quarters. Since harvest, the deliveries in the 150 principal markets have been 1,882,351 quarters, against 1,942,657 quarters; and in the whole Kingdom 7,529,400 quarters, against 7,771,000 quarters in the corresponding period of 1875-6. With-

out reckoning the supplies furnished ex-granary, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

1876-	7. 1875-6.	1874-5.	1873-4.
cwt		cwt.	cwt.
Imports of wheat	852 45,802,930	34,838,144	36,539,107 5,770,072
Imports of flour		5,769,610 44,424,500	36,925,200
Sales of home-grown produce32,627	,500 55,015,000	11,101,000	
Total	.211 24.898,637	85,032,254	79,234,379
Exports of wheat and flour 778	,605 852,034	254,649	2,465,524
•		84,777,605	76,768,855
Result	,605 84,046,603 .1d. 45s. 9d.		61s. 9d.
Average price of English wheat 53s	. Iu. 408. 9u.	405. IU.	010.04.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest-viz., from the 1st of September to the close of last week-compared with the corresponding periods in the three previous years:

With the court of L		-		
X	IMPORT	s.	*)	
	1876-7.	1875-6.	1874-5.	1873-4.
Wheatcwt.		45,802,939	34,838,141	36,539,107
Barley	11,805,745	7,627,969	12,017,369	8,045.674
Oats	9,889,958	9,709,462	8,658,0.2	9,256,664
Peas	1,178,184	1,303.953	1,661.809	1,142,658
Beans	3.955,583	3,382,149	2,512,121	3,384.655
Indian Corn	29,651,372	24,062,286	14,048,129	15,193,517
Flour	5,954,859	5,422,498	5,769,610	5,770,072
	EXPOR	TS.		
Wheatcwt.	733,225	826.178	199,125	2,248,538
Barley	48,738	23,257	186,835	233,105
Oats	84,620	346,911	72,115	117,108
Peas	22,287	38, 324	18,257	10,995
Beans	27,149	9,107	2,447	2,515
Indian Corn	446,650	47,580	46,033	127,323
Flour	40,380	25,253	55,521	216,986
mi - f-ll-min a notum	charge the	volue of	the cereal	produce

The following return shows the value of the cereal produce imported into the United Kingdom, from September to June, inclusive, compared with the corresponding period in the three previous seasons:

1	1874-5.	1875-6.	1976-7.
Wheat£	6,937,126	£23,318,415	£20,441,202
Barley	4,963,639	2,095,801	4,512,721
Oats	4,598,931	3,762,483	3,848.703
Peas	737,063	536,365	485,531
Beans	1,153,154	1,892,210	1,452,720
Indian Corn	5,609,403	7,919,178	8,958.323
Flour	3,657,314	4,153,969	5,170,779
Total£	37,656,663	£44,258,421	£11,869,979

F Our payments for grain this season are now, therefore, more than equivalent to those made in 1875-6, but there is still a falling off as regards wheat, notwithstanding recent heavy importations and the enhanced prices current.

Annexed is a return showing the imports of wheat and flour into the United Kingdom during the past ten months of the present and last two seasons, and the countries whence these supplies were derived:

pilos irolo dell'ibri		
IMPORTS OF WHEAT.	,	1
From 1874-5.	1875-6.	1876-7.
Russia	7,555,892	7,819,046
United States	17, 494, 979	13,775,345
British North America	2,634,957	1.023,541
Germany	3,911,751	2,818,315
France	1,007,665	1,380,549
Chili	924,918	312,506
Turkey, Moldavia and Wallachia 559,072	1,617,173	880,785
Egypt	2,350,442	1,730,766
British India	2,2)4,726	3,730,148
Other countries	2,994,649	1,188,474
Total32,862,287	43,207,152	34,659,605
IMPORTS OF FLOUR.		
Germany 570,81!	778.856	920,932
France	1,104,684	1,768,499
United States	2,013,107	1,502,788
British North America	247,891	150,212
Other countries 551,434	1,031,753	1,538,494
Total	5,2)9,303	5,880,925

The following were the quantities of cotton manufactured piece goods exported from the United Kingdom in June, compared with the corresponding period in the two preceding years:

With the corresponding period in the two preceding years.						
COTTON PIECE GOOD	S OF ALL KI	NDS.				
	1875.	1876.	1877.			
To Germany Yards	5,0:8,800	4.247,300	5,960,C00			
To Holland	4,941,400	3,658,200	5,156,810			
To France	8,293,800	5,106,300	4.321,600			
To Portugal, Azores, and Madeira	5,454,100	4,748,500	5,528,300			
To Italy	5,983,000	5,393,000	4,635,100			
To Austrian territories	1,153,800	546,300	1,001,400			
To Greece	1,705,400	1,218,200	1,271.0 10			
To Turkey	14,010,600	16,105,900	13,558,300			
To Egypt	7,878,600	7,451,000	7,939,400			
To West Coast of Africa	1,217,700	2,271,700	2,746,400			
To United States	5,217,600	2,519,700	5,033,500			
To Foreign West Indies	6,010,100	4.37!,400	4,981,500			
To Mexico	2,157,400	367,700	4 514,700			
To United States of Colombia (New	2,201,200	,				
Granada)	2,543,300	3.067.000	3,387,000			
To Brazil.	13,295,300	14,635,200	13,295,900			
To Uruguay	592,200	2,795,700	2.349,900			
To Argentine Republic	3,688,900	2,531,900	3,744,000			
To Chili	3,475.700	6,037,300	4,317,700			
To Peru	1,963,800	888,500	2,643,800			
To China and Hong Kong		45,941,200	29,754,100			
To Japan.	2,479,500	1,658,900	2,549,900			
To Java	4,951,300	8,215,500	6,899,000			
To Philippine Islands	1,885,700	2,234,500	4,879,800			
To Gibraltar	2,130,300	2,470,800	1,633,800			
To Malta	6.92.50.1	1,898,410	1.464,000			
To British North America	2,172,300	1,145,500	2,132,900			
To British West India Islands and	-1-1-1					
Guiana	2,702,100	3,596,500	3,357,900			
To British possessions in South Africa.	1,719,700	1,256,600	1,614,400			
To Dillion bonconsome in contra service.	-1,	, ,,,,,	,			

To British India— Bombay. Madras. Bengal Straits Settlements. Ceylon.	1875. 11,050,700 2,678,700 52,213,700 6,603,000 3,278,100 6,662,200	1876. 15,840,500 4,847,400 52,833,900 8,092,400 2,179,000 7,229,600	1887 14,241,600 2,284,600 74,601,800 6,140,500 991,800 7,761,900
To Australia	0 . 202 04	18,279,000	20,773,800
To other countries	22,000,100	10,010,000	
Total unbleached or bleached Total printed, dyed, or colored	70,236,400	193,626,800 71,274,800	190,926,500 85,703,000
Total of mixed materials, cotton pre- dominating		890,000	859,100
Total	52,755,100	265,791,600	277,488,600
OTHER MANUFACT	URES OF COT	TON.	25
Lace and patent net	1875. £83,479 £77,488 914,256 £78,063	1876. £65,606 £61,627 826,129 £61,293 £3,981,533	1877. £67,557 £34,036 798,598 £66,619 £1,412,947
	the orner	ts of British	and Irigh

Annexed is a return showing the exports of British and Irish produce and manufactures, and of colonial and foreign wool, to the United States during the six months ended June 30, compared with the corresponding period in the two preceding years:

	1875.	1876.	1877.
· · · · · · · · · · · · · · · · · · ·	1,001,554	997,190	1.078,115
Alkalicwt.	£51,440	£40,612	£23,261
Apparel and slopsvalue.		491,786	208,120
Bags and sacksdoz.	409,727	13,185	9,025
Beer and alebbls.	23,528 20		100
Copper, unwroughtcwt.		. 30 189	818
Copper, wroughtcwt.	99		33,592,200
Cotton piece-goods yds.	46,584,300	31,451,600	£294,877
Earthenware and porcelainvaine.	£ 101, 110	£284,135	£134,515
Haberdashery, millinery, &c value.	£332,516	£156,507	
Hardware and cutleryvalue.	£239,590	£183,406	£141,213
Iron, pigtons.	26,580	21,315	23,616
Iron, bar, angle, bolt and rodtons.	1,330	917	2,153
Iron, railroad of all sorts tons.	15,784	99	2,503
Iron, hoops, sheets, &ctons.	3,313	3,146	1,967
Iron, tin platestons.	52,323	43,0:5	53,590
Iron, cast or wroughttons.	4,703	2,583	1,252
Iron, old, for re-manufacturetons.	3,783	2,724	1,933
Steel, unwroughttons.	5,566	3,896	3,186
Lead, pigtons.	1	683	1,683
Linen piece goodsyds.	59,050,400	43.069,500	45.146 800
Jute manufacturesyds.	18,211,400	24,260,60)	19,214 930
Machineryvalue.	£94,682	£127,519	£36,736
Paper, writing or printing. &ccwt.	2,265	1,661	982
Other kinds, except paper hangings,	-,	, •	
&ccwt.	3.504	1,304	2,177
Salt, rock and whitetons.	100,850	89,191	101,524
Sait, rock and white	213,922	125,711	160,026
Silk broad stuffs yds.		£3,184	£1,787
Silk ribbonsvalue.		£ 33, 166	£26,263
Other articles of silk only value.		£20,643	£12,908
Silk mixed with other materialsvalue.		22,559	23,067
Spirits (British and Irish)gals.		£34,196	£32,855
Stationery, other than papervalue.	10,342	16,1!4	18,073
Tin, unwroughtcwt.	364,100	150 336	635,500
Wool, Englishlbs.	4,447,002	4,009,198	5,374,985
Wool, Colonial and foreignlbs.	1,465,900	870,000	646,200
Woolen clothsyds.		22,269,000	15,817,500
Worsted stuffsyds.		612,400	233,600
Carpets and druggetyds.	1,140,100	014,10	,550

English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

London Money and Stock Market .- The bullion in the Bank of England has decreased £600,000 during the week.

	Sat. Consols for money. 94 9-10 account. 94 9-10 U.S.68 (5-20s) 1867 196% U.S. 10-40s 110% New 5a 167%	106¼ 109¾ 109¾ 101	Tues. 91% 94% 106% 106% 105%	Wed. 94% 94% 1061/ 110 106%	Thur. 94% 94%	94% 94% 106% 110% 107%
١	New 41/8195	105 1/2	105%	105%	105/8	100

Liverpool Cotton Market .- See special report of cotton.

Liverpool Breadstuffs Market		
Sat. Mon. s. d. s. d Flour (extra State) \$\mathbb{B}\text{ bbl 26 6 26 6} \text{ Wheat (R. W. spring). }\mathbb{C}\text{ ctl 11 1 11 1} (Red winter) '' (Av. Cal. white) '' 12 6 12 6 \text{ (C. White club) '' 12 10 12 10	Tues. Wed s. d. s. d 26 6 26 11 1 11 12 6 12 12 10 12 1	8. d. s. d. 6 26 6 26 6 1 11 1 11 0 12 0 6 12 6 12 4
Corn (n.W. mix.) # quarter 26 3 26 6 Peas (Canadian) # quarter 37 6 37 6	26 6 26	6 26 6 27 0 6 37 6 37 6
Liverpool Provisions Market.— Sat. Mon. 8. d. 8. d. Beef (prime mess) . 79 tc 82 6 82 6 Pork (W't. mess) 79 bbl 52 6 52 6 Bacon (l'g clear mid.) 79 cwt 36 0 35 0 Lard (American)	44 0 44	1. s. d. s. d. 6 85 9
Liverpool Produce Market		
Sat. Mon. S. d. S. d.	s. d. s. 6 5 0 5 10 0 10 6 12 12 8 12 1 8 14 6 40 6 40 45 0 45 25 6 25	1. s. d. s. d. 0 5 0 5 0 0 10 0 10 0
London Produce and Oil Market		m) Thei
£ s. d. £. s. d. £ Lins'dc'ke(obl) \$2 tr. 9 15 0 9 15 0 9	nes. Wed. s. d. £ s. d. 15 0 9 15 0 55 0 54 0	

30 6

55 0

55

30 6 80 6 80 6 82 0 0 82 0 0 82 0 0 35 0 0 35 0 0 35 0 0 29 5 0 29 10 0 29 10 0

30

E2 35

6 0 0

Linseed (Cal.) # quar. 55 0 Sugar (No.12 D'ch std)

on spot, % cwt..... Sperm oil ... \$2 tun. \$2 0 0 Whale oil 55 0 0 Linseed oil 29 5 0

Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports last week showed an increase in dry goods and a decrease in general merchandise. The total imports were \$6,969,188, against \$6,764,395 the preceding week, and \$5,408,653 two weeks previous. The exports for the week ended July 24 amounted to \$6,121,905, against \$5,154,447 last week, and \$5,022,895 the previous week. The exports of cotton for the week ending July 25, were 3,179 bales, against 3,306 bales the week before. The following are the imports at New York for week ending (for dry goods) July 19, and for the week ending (for general merchandise) July 20:

chandise, sury 29.	MDODME AM A	NEW YORK FOR	THE WEEK.	
Dry goods	MPORTS AT 1 1874. \$2,857,793 5,582,753	1875. \$2,474,091 4,527,420	1876. \$1,536,127 3,663,993	1877. \$1,767,952 5,201,206
Total for the week. Previously reported	\$3,710,516 230,431,417	\$7,001,511 194,009,255	\$5,200,119 164,895,341	\$6,969,188 183,358,435
Since Jan, 1 In our report of the of dry goods for one	ne dry good week later	\$201,100,766 ds trade will	be found th	-7.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending July 24:

EXPORTS FROM NEW YORK FOR THE WEEK.

For the week Previously reported	1874. \$5,303,096 155,635,219	1875. \$5,203,632 132,955,399	1876. \$5,832,961 138,120,024	1877. \$6,121,995 144,122,877
Since Jan. 1 The following wi	\$163,913,315	\$138,159,031	\$143,952,985	\$150,244,782 the port of
The following wi	meet endi	ng July 21	1877. and a	lso a com-

New York for the week ending July 21, 1877, and also a comparison of the total since Jan. 1 with the corresponding totals for several previous years:

July 16—Str. Crescent City.....Aspinwall.....Amer. gold coin...

Manta, Ecuador.. Amer. gold coin...

July 19—Str. Gellert.....London.....Mex. silver dols...

6,000

July 21-Str. Britannic Liver	pool Mex. silver coin 21,293
July 21 Dir. Directinion.	Amer. trade dols 83, 00
	Amer, silver bars. 62,500
	Mex. silver dols. 5,000
	Amer. gold coin 7,500
Total for the week	\$190,433 21,297,895
Total since Jan. 1, 1877	
Samatime in-	Same time in— 1870\$33,963,032
1076 \$36 805 777	1870
57 882 134	1869 21,294,741
1873	1868
1814 25 348 608	1 1967 37,266 051

July 16-Str. AcapulcoAspinwallSilver coin	\$13,225
Gold coin	10,127
Gold bullion	
Gold dust	
Silver bars	3,197
July 19-Str. Claribel Kingston Silver coin	29,101
Go d com	0,001
Silver coin	
July 20—Str Huntsville St. Johns Silver coin	7,730
Gold coin	21,557
	4.0.000
Total for the week	\$93,388
Previously reported	7,438,792
Total since Jan. 1, 1977	\$7,532,180
Same time in	
1876	\$3,345,310
1875 1,851,555 1810	
1874 2,725,674 1869	9.767,172

RAILROAD FORECLOSURES.—The Chicago Railway Age compiles a table of foreclosures made in the first six months of 1877, in which it gives the number of miles of railroad sold out as 2,586, representing \$78,710,214 of bonds and debt, and \$49,035,714 of capital stock. Receivers were appointed in the same period for railroads representing 2,422 miles, \$81,325,892 of bonds and debt, and \$88,360,500 of stock.

WABASH & ERIE CANAL.—The Indiana Supreme Court has just decided that the late sale included the lands and appurtenances in fee simple, and that the purchasers consequently have a full title to the same.

—Governor Porter, of Tennessee, received a despatch, July 25 from Comptroller Gaines, in New York, stating that the Memphis and Charleston Railroad had paid its entire indebtedness to the State of Tennessee, amounting to \$1,671,916, and that the bonds had been cancelled and forwarded.

d. 0 6

3000

RAILROAD BUILDING IN THE FIRST HALF OF 1877.—The Railway Age of Chicago publishes an article on railroad construction in the first six months of 1877, from which we quote the following: "We have endeavored, in most cases, to give the length of track actually laid to the 1st of July, but in the case of a few roads, where track laying was in progress, we have given only the distance last reported, although it had doubtless been somewhat increased by the time to which we date. Our tables show fifty-four roads, lying in twenty three States and one territory. The greatest mileage has been built in Texas, California, Ohio and New Jersey. All of the new lines or extensions are comparatively short, and the average for the fifty-four roads is only thirteen miles. This will be greatly increased, however, as a number had but just begun to lay their track. A very notable feature is the amount of narrow-guage track, all three feet except one (the Philadelphia & Atlantic City, three and one half feet). Of the 7054 miles built, 283, or over 40 per cent, is of this classa pretty good evidence that the narrow-guage theory has inher. ent merit and is destined to form a very important portion of our railway system, in spite of the opposition of some who can see no good in any guage but the standard. We believe in both, in their appropriate spheres."

SUMMARY.

Standard	Varrow		Standard	Narrow	
Gauge.	Gauge.	Total.		Gauge.	To'al.
in.	m.	m.	m.	m.	m.
			New Jersey 101/2	40	501/2
Alabama 116	6	164	Ohio	63 1/2	631/2
California158	30	20	Pennsylvania 8		8
Colorado		5	Rhode Island 1		1
Connecticut 5		16	South Carolina, 19		19
Florida 16	• • •	25	Tennessee 734	20	273/
Illinois 20		4	Texas 49	891/2	138 1/2
Indiana 4		7	Vermont 33		33
Iowa	6	17	Virginia	10	10
Kentucky 11	3	3 .	Wisconsin 12	3	15
Massachusetts	-	14	Washington T 15		15
Michigan 14	• • • •	18			
Missouri 18		25	Total 12234	283	705%
New York 25		~0	1 Otal IIIII		,

U. S. TREASURY STATEMENT.—From the Comptroller of the Currency, Hon. John Jay Knox, we have the following statement of the currency movements and Treasury balances for three months past:

ı	montus past.			
	Ronds for circulation withdrawn	+ April. \$5,655,500 5,461,000 240,732,100 18,864,000	May. \$4,794,800 5,111,800 340,415,100 18,889,000	June. \$4,953,050 6,654,550 238,713,600 18,857,000
	Legal Tender Notes.— Deposited in Treasury under act of June 20, 1874. Total now on deposit, including liquidating banks. Retired under act of January 14, 1875	556,950 15,284,418 1,161,800	644,240 14,327,552 1,081,824	1,425,100 13,939,802 648,248
	Total retired under that act to date	20,505,596 36 ,494,404	21,587,420 361,412,580	22,285,668 359,764,332
	National Bank Circulation. New circulation issued. Circulation retired Total circulation outstanding—Currency	1,452,250 1,435,491 318,564,667 1,428,920	1,352,580 1,739,165 317,664,092 1,432,120	810,310 2,121,440 315,620,247 1,428,625
	Notes received for redemption from— New York Boston Philadelphia Cincinnati Chicago Miscellaneous	8,989,000 6,145,000 9,7,100 527,000 £04,003 4,134,000	10.111,000 8,307,000 1,428,000 159,000 197,000 5,930,000	10,500,000 8,300,000 1,000,000 65,000 237,0.0 7,727,000
	Total	\$20,976,000	\$26,132,000	\$27,829,000
	Curr ncy Currency held for re-	105,439,741 8,395,146	10 ² ,137,0 ² 3 7,515,515	115, 122,473 7,930,27p
	demption of frac- tional currency Com certificates outstanding	49,712,700	7,76?,271 45,407,500	7,983,226 41,571,300
			TT	1 Oak

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

ı			C			-Sub-Tre	asurv.			-
۱			Custom		1		Pa	v m	ents.	-
١			House	Re	cei	pts.			Cramone	
١			Receipts.	Gold		Currency.	Gold.		Currenc	
ı			0111 000		07	\$637,540 92	\$195,657	51	£622,970	02
ı	Ju'y	21	2133,000		01					
ı	"	23	328.000	8:6.640	01	538,316 57				
١			444 000		84	488,493,75	374,210			
ı		21	1 25 000			1.145,938 05		27	433,281	79
ı		25	125,000	127, 0)						
١	66	26		875,612	07	89!,545 18				
1					87	512,903 92	164,791	13	493,229	54
١		27	333,000	010,010				_		-
١					~~	\$4,265,198 19	00 401 B16	08	43 004 734	88
ı	TO	al.	\$1,752,000	\$2,941,585	30	\$4,265,138 19	\$2,421,010	30	£0,00±,10±	CO
١	2.0	Tul		83,543,407	0.2	49,070,210 38				
١	Balai	ice, Jui	y 20	04.000 415	11/1	50,330,703 32				
	Balan	ice. "	27	81,066,445	90	30,330,103 32				
	-			Magere For	ater	Ludlow & C	o., 7 Wall	8t.,	quote:	
	TE	XAS SEC	URITIES	Mesers. Lon		, Ludlow & C	A CO TT C	- 0	0 09	87
		7s.gld			08.	100 101	(t. H. o	v 3	. 05, 2. 60	
	STATE	18.210	8103 111	4.460			TY POT	(7 7	a or lat an	89

State 7s, gld \$109
7s, g.30 yrs \$110½
112½
Dallas 10s... 90
10s, 1884... \$100
10s, pens... \$103½
6s of 1892... \$94
\$ With interest.

State 7s, gld \$109
112½
Austin 10s... 100
Dallas 10s... 90
H.&T.C.7s, g.1st 80
H.&T.C.7s, g.1st 80
H.&T.C.7s, g.1st 80
H.&T.C.7s, g.1st 75
H.&T.C.7s, g.1

—Notice is given to holders of consolidated bonds, stocks and coupons of the State of South Carolina, that the Commission appointed by the General Assembly to investigate the indebtedness of the State will meet for that purpose at Columbia, on the first of August next. All holders of bonds, stocks and coupons are requested to produce the same before the Commission at Columbia, which will remain in session for that purpose from the 1st of August to the 1st of September. The bonds and stocks will be verified and immediately returned to the holders.

—We call attention to the card, in to-day's issue of THE CHRONICLE, of Mr. L. F. Berje, cotton buyer and commission merchant in New Orleans, La.

The Bankers' Gazette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week: 2,366—Quakertown National Bank, Pennsylvania. Authorized capital, \$100, 000; paid in capital, \$100,000. Joseph Thomas, President; Charles C. Haring, Jr., Cashier. Authorized to commence business July 21, 1877.

DIVIDENDS.

The following dividends have recently been announced:

Name of Company.	PER CENT.	WHEN P'ABLE.	BOOKS CLOSED. (Days inclusive.)
Railroads. Central Ohio, com	2½ 3 s.	July 31 Aug. 10 Aug. 1	July 20 to July 3 July 20 to July 3 Aug. 1 to Aug. 1
Corn Exchange	5 3	Aug. 1	
Broadway. St. Nicholas Westchester Fire	10 5 5	Aug. 1	

FRIDAY, JULY 27, 1877-5 P. M.

The Money Market and Financial Situation .- There has been but one topic of public interest this week-the strikes and their consequences. Amid the excitement and innumerable reports and rumors from various quarters of the North and West, it is impossible to get at the precise facts which have attended the movement in each city, but enough is known to enable one to draw certain conclusions which have been tolerably well established. The important question asked by men of abroad, is in regard and both here business, the general result of the strikes, and whether they have developed any new point of weakness in our social or economical system not hitherto suspected. Briefly, have these strikes indicated that railroad or manufacturing operations will be carried on with greater risk and difficulty in this country hereafter, or that the property and investments of the well-to-do classes will be more subject to liability of loss from any prevalence of mob law or Communism? This is the practical question, and the matter of a week's loss of earnings on some of the principal railroads is a thing of minor importance. The following conclusions seem to be fairly drawn from the present outbreak: 1. The right of workingmen to strike and demand higher wages is not disputed. 2. They have no right to use violence to prevent other men working, or against the property of employers, and in doing so become criminally responsible. 3. The present strikes, accompanied by violence, have been unsuccessful in securing increased wages; they have developed the strongest feeling of opposition among all respectable classes throughout the country; and have shown that military force will be immediately used to quell any such demonstrations hereafter. Upon the whole, we think that strikes, as a means of redress for low wages, have fallen into greater disrepute than ever, and will be less likely to be attended with violence when they occur in

Our local money market is without material change, and call loans are made at 1 to 21 per cent. Prime paper is in demand at

 $3\frac{1}{2}@4\frac{1}{2}$ per cent. The Bank of England on Thursday showed a decline for the week of £600,000 in specie, and the discount rate was left unchanged at 2 per cent. The Bank of France showed a loss of 1,700,000 francs in specie, and the Imperial Bank of Germany

a loss of 6,000,000 marks. The last statement of the New York City Clearing-House banks, issued July 21, showed a decrease of \$3,648,825 in the excess above their 25 per cent legal reserve, the whole of such excess being \$16,776,100, against \$20,424,925 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years:

MOOF STICE	OLL Put IDOL			0 0	
-		1877		1876.	1875.
	July 14	July 21.	Differences.	July 22.	July 24.
Loans and dis.	\$252 452 700	\$250,932,200	Dec. \$1,520,500	\$251,682,100	\$277,54+,200
Specie		14,979,800	Dec. 3,908,000	20,681,400	17,019,400
Circulation			Dec. 122,000	15,257,300	
Net deposits	229,088,300	222,813,600	Dec. 6,274,700	234,705,800	
Legal tenders.	58,809,200		Dec. 1,309,500	57,198,200	75,015,200
moral sondons.	00,000,			_	

United States Bonds .- There has been a steady market for government bonds, considering the disturbances of the week, and the prices in currency have shown little fluctuation with the changes in gold. There is some speculative business in fivetwenties, but the demand from regular investment buyers has run more on the sixes of 1881 than any other issue, the funded 41 and 5 per cents also meeting with a fair inquiry. Washington dispatches to day state that the Syndicate has authorized the Secretary of the Treasury to call in another \$10,000,000 of fivetwenties, and the call will probably be issued to morrow.

Closing prices of securities in London have been as follows:

Total Control of the	July 13.	July 20.	July 27.	Range since Lowest.	Jan, 1, '77.— Highest.
U. S. 6s, 5-20s, 1867 U. S. 5s, 10-40s New 5s New 4½ per cents	x1071	107%	1071	106 June 25 107% April 17 105% April 25 102% May 16	110% Feb. 6 109 July 11

Olasina prices hore been as follows						
Closing prices have been as follows	July	July	July	July	July	
July		24.	25.	26.	27.	
Int. period. 21.			111	*110%	110%	
6s, 1881reg. Jan. & July. 111	111	111		112%	112%	
68. 1881	+112	112%	$112\frac{1}{4}$	11478	110/8	
Called honds May & Nov		400-4	403	*1007/	*1000	
8a 5-20a 1865 n. i. reg. Jan. & July. 100%	*106%	106%	107	*106%		
68. 5-208. 1865. n. icoupJan. & July. 100%	T10078	106%	107		*106%	
Re 5-90e 1867 reg Jan. & July, 100%	100%	109	*109		*109%	
6s, 5-20s, 1867coup an. & July. 108%	*1083	*109	. 1091			
38, 5-20s, 1868 reg. Jan. & July. *111	*111	*111	*111	707 7 7 7 7	*111	
68, 5-208, 1868coupJan. & July. 112	1111/4	*111	*111	*111	*111	
58, 10-408 reg. Mar. & Sept. *1121/4	1123	*1121/4	*1121/	*11214		
58, 10-408 coup. Mar. & Sept. *1123/		*1123	*112%	*112%	*112%	
58, funded, 1881reg. Quar.—Feb.*109%		*109%	110	*109%	*109%	
os, funded, 1001leg. Quar Feb 11114	111	*111	1111	111%	*111	
5s. funded, 1881 coupQuar.—Feb. 1111/2	108%			*1081/		
41/48, 1891regQuar.—Feb. *1081/4	*1081	#10814			*108%	
4½8, 1891 coup. Quar.—Feb.*108½	*1055/	105%	1051/2		*105%	
4s, registered, 1907 105%	11078	100/9			*106	*
4s, small coupon		105	*1941	*124%		
68, Currencyreg. Jan. & July. 1251/2	125	125	12178	1~1/8	TWO VE	
*This is the price bid; no sate was made at	the Bo	pard.			×	i e

The range in prices since Jan. 1, 1877, and the amount of each class of bonds outstanding July 1, 1877, were as follows:

		_Rat	gesin	nce	Jan.	1. 1877		Amount	July 1.——	
		Lo	west.	١	His	ghest.	- 1	Registered.	Coupon.	
Sa '	1881reg.	11036	June	11	1143/	Jan.	17	\$193,830,400		
60	1881coup.	1115%	Mch.	11	115%	May	26		88,905,950	
08,	5-20s, 1865coup.	1073	Keh	28	11114	April	24			
08,	5-208, 1805coup.	1061/	Inly	10	11132	May	17	69,568,550	133,088,500	
68,	5-20s, 1865, newcoup.	100/2	Tuly	10	114%	May	26	97,889,750		
68,	5-20s, 1867coup.	108 %	July				22			
68,	5-20s, 1868coup.	1111/2	July		1171/2					
58.	10-40s reg.	109%	Mcn.		114%		27		52,555,850	
58.	10-40scoup.	110%	Mch.	2		Feb.	6	240 407 070		
54	funded, 1881 coup.	109 1	Mch.	1	112%	Jan	22	219,135,650		
41/	s, 1891 reg.	105%	Mch.	1	1091	July	17	90,649,500		
41/	1001	11063/	June	- 1	109		17		49,350,500	
478	3, 1891coup.	1917	Jan				18			
08,	Currencyreg.									
68,	Currencyreg.	112178	Jan.	3	126	July		64,623,512		

State and Railroad Bonds.—State bonds have been dull, Louisiana consols selling to-day at 781, and South Carolina consols being quoted about 70@701, and Alabama "A," 421@43. A dispatch from Tennessee says that the Memphis and Charleston railroad has paid up its State bonds amounting to nearly \$1,700,-000, and the bonds have been cancelled. On proposals for \$400,-000 Brooklyn city 6 per cent. bonds for the Bridge, due 1911, awards were made at 105.73 to 107.50; and on proposals for \$300,000 5 per cent. assessment fund bonds running three years, awards were made at 100.47 to 101.25. Holders of Memphis bonds were notified that the commissioners would meet them in Baltimore on the 24th and 25th inst., and were ready to fund the bonds pursuant to the recent law. In Savannah, July 21, the Judge refused the injunction on the bill filed by certain taxpayers to restrain the city authorities from paying claims of any kind for indebtedness until after a report of the bondholders. It is said that no appeal will be made and the decision is final.

Railroad bonds were depressed in the early part of the week, in sympathy with stocks and from the fear of permanent injury to some of the railroads, but subsequently there was a recovery of tone, and prices on a moderate business were steady.

Messrs. A. H. Muller & Son sold the following at auction:

SHARES. 26 Nat. Mech. Banking Asso 50 347 Exch. Fire Ins	20 Manhattan Fire Ins. Co139% 20 Merchants' Nat. Bank 113
The following were also sold a	t auction on Thursday:
SHARES.	shares. 50 Nassau Gaslight Co 75

SHARES.	SHARES.
50 East River Bank 86	50 Nassau Gaslight Co
112 Merchants' Exch. Bank 81	BONDS.
125 Butchers' & Drovers' Bank1121/2	\$4 80 scrip of 187! Jefferson Fire
150 Bank of New York	Ins. Co., \$3360 scrip of 1872
120 N. Y. Life Ins. & Tr. Co.328@336	do., \$62 40 scrip of 1873 do.,
80 Bowery Fire Ins. Co 2051/2	\$60 scrip of 1874 do., \$48
8 Jefferson Fire Ins. Co146	scrip of 1875 do., \$31 20
120 North River Fire Ins. Co. 130 p. c.	scrip of 1876 do70 p.
1.000 Manhattan Gaslight Co. 198 p. c.	6,040 scrip Metrop. Gaslight Co.1
151 Metrop. Gaslight Co 135@1351/2	5,100 scrip Williamsburg Gas-
100 Brooklyn Gaslight Co152%	ngni co
102 Williamsburgh Gaslight Co115	750 scrip Nassau Gaslight Co
200 11 11111111111111111111111111111111	1 73 11 I Danda for th

o., \$33 60 scrip of 1872 62 40 scrip of 1873 do., crip of 1874 do., \$48 of 1875 do., \$31 20 of 1876 do.......70 p. c. Metrop. Gaslight Co.103% Williamsburg Gas-Co......101 assau Gaslight Co.... 77

Closing prices of leading State and Railroad Bonds for three weeks past, and the range since Jan. 1, 1877, have been as follows:

Wiozz panty	July	July	July	- 5	Since	Jai	0. 1, 1	877.—	•
Co. eng	13.	20.	27.	Lo	west.	1	His	ghest.	
STATES.	*431/4	*433/4	*43%	421/4	Feb.	28	45	Jan. 1	I
Tennessee 6s, old	*43%	*431/2	*43%	42	Feb.	28	441/2	June '	7
do 68, new	18	*17	*17	18	July	10	221/2	Jan.	Ö
North Carolina 6s, old	*:0	*79	*78	821/	April	2	8214	Apr.	2
Virginia 6s, consol	*401/2		*40	38	Jan.	16	45	Apr. i	l
do do 2d series	*106	1061/8	*105%		Jan.	23	10914	June	5
Missouri 6s, long bonds			7914		Jan.			June 2	1
District of Columbia, 3-65s 1924	10/8	10/8	10/4			-			
RAILROADS.	*611/4	6314	66	50	Mch.	5	85	Jan.	5
Central of N. J. 1st consol				10516	Mch.	5	110%	June 1	1
Central Pacific 1st, 6s, gold	109	*109	1681	106	Mch.	16	1111%	June 1	4
Chic. Burl. & Quincy consol. 78	87	87%	8714	8034	April	11	9314	Jan.	z
Chic. & Northwest'n, cp., gold		87	861/2		Jan.	26	881/4	June 1	9
Chic. M. & St. P. cons. s. fd, 7s			*109	106	Feb.	28	112	June 2	9
Chic. R. I. & Pac. 1st, 78	11334			100			115		9
Erie 1st, 7s, extended			*011	93	July	17	102	May 1	0
Lake Sh. & Mich. So.2d cons.cp	#1001/			100	May	2	104%	Mch. 1	2
Michigan Central, consol. 78	*102½ *116½		*1141/2		Feb.	19	118	June	7
Morris & Essex, 1st mort		*118	*1171/2	1114	Mch.	5	121	May 2	4
N. Y. Cen. & Hud. 1st, coup	*87	*861/2		811/4	June	28	92	May 2	2
Ohio & Miss., cons. sink. fund	701	*118	1174	1117	Jan.	- 9	1122	June 2	3
Pitisb. Ft. Wayne & Chic. 1st.	1093/			921	Mch.	. 22	103%	July 1	2
St. Louis & Iron Mt., 1st mort.		*1035% 106	1051	1103	Jan.	- 9	1108%	June	o
Union Pacific 1st, 6s, gold	105%	*97%	*461	9216	Mch.	31	983/	Feb.	6
do , sinking fund	98	1				-	1 50/4		-
* This is the price bid: no se	ale was	made a	at the l	soard.					

* This is the price bid; no sale was made at the Board. Railroad and Miscellaneous Stocks.—The stock market has been subject to considerable excitement and fluctuation of prices this week, but closes strong throughout. With the intelligence of the aggravated character of the demonstrations made by the strikers and their mob associates, prices fell off quite sharply, and there was a tone of much depression, but as the better news came in there was a rapid improvement, and under considerable purchases prices have advanced to the highest figures lately made. There is little idea that the cost of operating railroads is going to be increased by the strikes, and if the various classes of

hands employed do not, in fact, receive living wages, they will only obtain more by steadily urging the subject in a legitimate business way. There will, of course, be a temporary loss of earnings from the suspension of traffic, but stockholders will cheerfully put up with a diminution of one dividend rather than submit to a permanent increase of expenses under threats and intimidation. The strongest stock has been Western Union Telegraph, which sold up to 69 to-day on a renewal of the "old, old story" of an amalgamation with the Atlantic and Pacific, assisted by other rumors and lively purchases to cover by the shorts. This strength in a leading stock, with the decidedly better tone as to railroads, gave quite a buoyancy to the market, which was hardly warranted by any circumstances per-taining to the actual value of stocks. There is a feeling, however, that the bottom must have been reached with railroads, so far as the reduction in rates is concerned, and as the volume of freight business in the country is hardly expected to diminish hereafter, an improvement in earnings is looked for after the

harvesting of the present crops. Total sales of the week in leading stocks were as follows:

July 21	3,000 2,216	Shore. 17,350 40,475 24,668 24,080	Union. 2,725 30,9 5 12,500 8,300	pref. 6,150 23,055 16,100 10,100	Morris & Es. 622 7,600 3,900 1,220 800	Del.L. & W. 17,800 21,720 16,200 17,450 17,100	7,355 17,471 20,595 16,600 16,300	8,700 11,225 6,900 2,300 8,300
" 26 " 27	4 0 30	30,600			3,800	18,931	19,018	5,700
Total Whole stock	13,516	177,623 494,665	134,315 337,874	88,505 122,744	17,942 150.000	109,251 262,030	97,339 891,253	43,125 215,022

The total number of shares of stock outstanding is given in

the last line, for the purpose of comparison.

			1			200 1		haan	ag f	llov	79.	
The daily	nigh	est a	na la	west	Drie	cen r	INAA	OGOD	COD I	3	Wat de	
	Satur	day.	Mone	iay.	Tuesc	ıay,	M Gane	ъ у.	Inuio	uay,	TILL	
	July		July	23.	July	24.	July	25.	July	20.	July	
At. & Pac. Tel.	*19		20	20	20	20		::::	::::	ini	*18	1136
Central of N.J	10%	10%	91/2	101/2	10	101/2	10	10 1/2	10 1/2	10⅓	10%	
Chic. Burl.&Q	99	99	971/4	981/2	97	97	*97	::::	93	98	99	994
C. Mil. & St. P.	22%	23	201/2	211/2	20	21%	20%	21%	21%	231/8	23	
do pref.	5814	59	56	58	55%	57%	55	56%	573%	5916	59%	8014
Chic. & North.	2134	221/4	19	203	19	201/	2014	20 1	. 21	211/4	21	221/2
do pref.	49%	5118	45 1/2	49 1/2	46	48	4514	47%	481/4	50	49%	51%
C. R. I. & Pac.	94%	9514	921/8	93 %	901/2	92%	90 14	9236	93	95	91%	96%
Del.& H. Canal	35%	36 4	31 14	35 1/2	34%	351/4	351/4	36	361	37%	37 1	3814
Del. L. & West	391/2	40%	381/4	39%	384	39 1/2	38 1/2	401/	39 %	41	40%	
Erie	8	816	6%	7%	714	73%	7%	7%	7%	31%	876	8% 12
Han. & St. Jos	123%	1236	111%	1135	11	111/4	111/2	12	12	1214	12 28¼	2814
do pref.	*28		23	28 4	28	23	28	28	2914	211/4		133%
Harlem			*	133%	133	133		138	133	133	58	59
Ill. Central	56%	:8	55%	57	51	55 14	55%		57%	551/2	4914	51%
Lake Shore	49%	5 11/4	473%	49	46 %	47%	46%	17%	49	4914	42%	43 1/2
Michigan Cent	421/2	43%	411/2	4214	40 1/2	41 1/2	40 1/2	4114	6714	42 16 67 1/2	67%	69
Morris & Essex	68	68%	66	6714	66	66%	66	67		93%	93	95%
N.Y.Cen.&H.R	931/4	94	90	92%	29%	90%	90 3	91%	91%	31/8	*3	314
Ohio & Miss	•	21/4	21/6	2%	2χ	2%			19 %	19%	14%	
Pacific Mail	19%	19%	_19	19 %	19	19%	19%	19%	*93		100	100
Panama	100	100	*	x98	* 5 77	93/	3%	3%	. 30		104	4
Wab. P.C. R'ts	4	41/4	4	4	31	31	. O 74	65	*	67%	*63 1/4	65
Union Pacific.		::::	64	64	ć	691	613		625	66%	65 1/6	69
West. Un. Tel.	6114	61%	60	62	*92 ×4	6214	96	96	*96	963	*96%	971/4
Adams Exp	96%	97	96	96 %		43%		45	*43	45	4	45
American Ex.	*11	46	* 11	40	43%	40%	*11	42	*41		*41	421/2
United States.		00	*41	62	*81	82	81	81	*81	82	82	82
Wells, Fargo	*82	83	85	82	OL	Wugr					7	(70.00)
*This is the	orice b	ia and	1 aske	a; no	sale	wası	made a	o ou c	Douit			

The latest railroad earnings, and the totals from Jan. 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan, 1 to latest date" furnish the gross earnings from Jan. 1, to, and including, the report mentioned

in the second column.		14		
Latest earning	os report	ed.—— ;	fan. 1 to lat	est date.
- Hatest carmin	1877.	1876.	1877.	1870.
Atch. Top. & S. Fe .2d week of July.	\$ 46,051	\$4331 \$	1,118,280 \$	1,133.051
Des & Ma Divin Nob Month of April	50,709	51,724	208,350	212,985
Bur. & Mo.Riv.in Neb. Month of April.	69,357	100,700	428,649	589.235
Bur. C. Rap. & North. Month of June.	4,525	5,693	128,265	129,761
Cairo & St. Louis1st w'k of July	33,935	29,550	975,663	884,668
Canada Southern 2d week of July.	1.201.000	1,646,269	7.7 :0,000	8,026,945
Central Pacific Month of June.	92,578	110,790	2,200,121	2,439,579
Chicago & Alton 2d week of july.	960,198	892,370	3,496,782	3,536,704
Chic. Burl. & Quincy. Month of April.	141,000	158,316	3,345,460	4,465,270
Chic. Mil. & St. Paul3d w'k of July	615,177	506,431	2,138,484	2,099,501
Chic. R. I. & Pacific. Month of April.		5,437	198,307	197,082
Clev. Mt. V. & D., &c2d w'k of July.	6,539	29,714	126 849	
Denver Pacific Month of May	29,614	9,317	*335,929	*221,066
Denv. & Rio Grande2d w'k of July.	18,001	331,374		
Grand Trunk 2 w'k end. July 14	330,772			,
Great Western 2 w'k end July 13	134,830	139,016	762 659	763,276
Hannibal & St. Jo Month of May	162,719	141,259	1,819,255	2,168,8:3
Illinois Central Month of May	354,905	471,595	1,019,200	2,100,0.0
Do. Ia.leased lines Month of April	99,998	127,985	619 749	810,754
Indianap. Bl. & W 2d w'k of July.	22,982	18,701	618,748	597,829
Int. & Gt. Northern. 2d w'k of July.	20,906	16,290	697,928	1,125,620
Kansas Pacific Month of May.	246,552	247,602	1,092,333	1,120,020
Lehigh Valley Month of May	586,000	515,754	434 000	4)2,532
Louisv. Cin. & Lex Month of May	90,675	80,085	421,877	
Louisv. & Nash., &c., Month of May	392,574	260,312	2,034,369	1,922,646
Missouri Pacific Month of June	319,417	303,126	1,807,458	1,751,929
Mo. Kansas & Texas2d w'k of July	71,370	41,451	1,562,030	1,492,907
Mobile & Ohio Month of May	95,401	101.542	737,900	767,694
New Jersey Midland Month of May	56,465	52,073	250,112	229,854
Nashv. Chatt. & St. L. Month of May	128,646	143,422	693,554	758,074
Pad. & Elizabetht'n Month of June	21,636	• • • • • • • • • • • • • • • • • • • •		04 000
Fad. & Memphis Month of May	16,424	14,913	73,6 19	91,683
Phila. & Erie Month of lune	250,705	261,265	1,389,864	1,565 721
St. Jos. & Western Month of June	26,878	35,217	177,190	170.500
St.L.A.& T.H.(brchs).2d week of July.	16,274	8,607	2)5.313	250, 120
St.L. I. Mt. & South 2d week of July.	87,300	65,136	2,123,339	1,839.849
St. L. K. C. & North'n 2d week of July.	56,432	57,955	1,508,886	1,603,899
St. L. & S. Francisco. Month of June	97.778	106,612	612,542	611.310
St.L.&S.E'n(StL.div.)1st w'k of July	10,479	10,091	236,255	295,583
" (Ken.div.)1st w'k of July	8,902	7,208	150,629	158,176
" (Tenn.div.) 1st w'k of July	2,937	3,257	72,5 2	74,441
St. Paul & S. City Month of May .	37,-27	46.503	167, 299	208,549
Sioux City&St.PaulMonth of May	18,108	27,864	92,078	130,851
Tol. Peoria & Warsaw. 2d w'k of July	20,969	1 1,722	534,216	736,900
Union Pacific Month of April		1,054,188	3,782,247	3,289,654
Wabash3d week of July	82,167	(2,100	2,194,092	2,25 ,842
	0 -1 -01	W	12 12	x (5)

ret of lliby

ıly,

WS

ble

ely

is is

of

Digitized http://frad

* Figures this year embrace Trinidad extension; in 1876, the earnings of this extension were not included prior to June 1.

The Gold Market .- Under the influence of the excitement created by the strikes, gold advanced to 106, but afterwards reacted, and closed to-day at 1051. On gold loans the terms to-day

were 3, $2\frac{1}{2}$, 2, $1\frac{1}{2}$, and 1 per cent for borrowing, flat, and at the close 1-64 per diem.

The following table will show the course of gold and gold clearings and balances each day of the past week:

Saturday, July 21 Monday, 23 Tuesday, 24 Wednesday, 25	Quotations.— Op'n Low. High Clos. 105% 105% 105% 105% 105% 105% 105% 105% 105% 105% 105% 105% 106 105% 105% 105% 105% 105% 105% 105% 105% 105% 105% 105%	Clearings. \$16,772,000 19,019,000 30,385,000 22,013,000 19,153,000	Gold. \$1,719,136 1,294,900 1,775,690 1,737,000 1,440,290	1,869,825 1,883,406 1,600,692 1,525,816
	105% 105% 106% 105% 105% 105% 105% 105% 105% 105% 105	\$122,217,000 116,821,000	1,419,537	

The following are the quotations in gold for foreign and American coin: Dimes & half dimes. — 94½ ② — 94½ 1 Large silver, ½ 8 & ½ 8 — 94½ ③ — 94½ 1 Five francs. — 93 ③ — 95 Mexican dollars. — 95 ② — 95½ English silver. — 480 ② 485 Prussian silv. thalers — 65 ③ — 70 Trade dollars. — 91 ② — 95 par@ prem.

Fine gold bars.... par@%prem. |
Exchange.—Only a moderate business has been done in foreign exchange, in consequence of the disinclination of merchants and others to operate pending the strike disturbances. Bankers have been the principal buyers, and they have not bought heavily. On actual transactions, bankers' sixty-days sterling sold to-day at 4.85 and demand at 4.861.

Domestic bills on New York were quoted as follows to-day at the cities named: Savannah, buying 3-16, selling 5-16; Charleston, \$@3 3-16 discount, selling 5 1 15; Cincinnati, 1-10, selling 1; New Orleans, commercial, 1@3-16, bank 1; St. Louis, nominal, and Chicago entirely nominal.

Quotations for foreign exchange are as follows:

	July	21.
	60 days.	3 days.
Prime bankers' sterling bills on London		4.86% @4.87%
Frime bankers sterring of the on Bondonial		4.86 4 @4 86%
Good bankers' and prime commercial		4.85 @4.85%
Good commercial		4.84 1 @4.85
Documentary commercial	4.83 @4.831/2	
l'aris (francs)	5.17%@5.15	5.15 @5.13%
Luis (Hands)	5.17% @5.15	5.15 @5.13%
Antwerp (francs)	5.17% @5.15	5.15 @5.13%
Swiss (francs)	10110 1021	40% @ 40%
Amsterdam (guilders)	40%@ 40%	- 10 40
namburg (reichmarks)	94% (0) 95	951 @ 951/2
Frankfort (reichmarks)		951 951
	04070 05	9514 @ 951/2
Bremen (reichmarks)	0.474	95% @ 95%
Berlin (reichmarks)	94% 95	1 30/4 00/8

New York City Banks .- The following statement shows the condition of the Associated Banks of New York City for the week

e	nding at the commenc	ement of	business	on July	y 21, 1877	:
ľ	_		-AVERAG	E AMOUN	Net	Circula-
1		Loans and	Spec'e. T	Legal		tion.
1	BANKS Capital.	Discounts.	Spec e. 1	enders.	S S	\$
١.	2 22 3	10,493,600	2,127,800	1,048,300	10,337,800	29,700
	New York 3,000,000 Ma hattan Co 2,050,000	6,278,500	463,200	1,721,2 0	5,431,500	7,500
1 4	Ma hattan Co 2,050,000 derchants' 3,000,000	8,205,000	790,700	2,799,700	8,242,700	148,600
1 3	Mechanics' 2,000,000	6,922,100	314,100	1,025,900	5,455,800	133,100
	Juion 1,500,000	4,401,960	317,100	685,100	3,293,700	4 400
	America 3,000,000	8.354,200	866,500	2,45?,000	7,501,400	1,100 270,000
	Phœnix 1,000,000	2,922,000	33,000	657,000		210,000
1	City 1,000,000	5,852,400	917,500	1,327,000 314,300	5,105,400 1,877,500	781,300
	Fradesmen's 1,000,000	3,279,500	155,100 152,100	1,058,900		
1	Fulton 600,003	1,174,100 $10,020,200$	630,000	2,743,100		
13	Cnemical		52,100	876,900		603,800
1:	Merchants' Exch. 1,000,000 Gallatin National 1,500,000	2,536,300	233,100	572,100		40,300
	Butchers'& Drov. 500.000	1,428,000	53,000	257,000	1,195,000	80,000
	Mechanics' & Tr. 600,000		24,900	206,300		190,100
	Greenwich 2 '0,000	825,800	463.000	195,300	745,800	2,700 239,600
	Leather Manuftrs. 600,000	2,962,300	189,300	593,600		36,500
1	Seventh Ward 300,000		56,900	311.800 943.500		45,000
	State of N. York. 800,000		542,000	1,940,000		232,000
	American Exch'e. 5,000,000		272,100	3,117,300		2,383,000
	Commerce 5,000,000 Broadway 1,000,000		25,600	798,500	3,317,500	884,300
	1 00 000	0 000 000	195,700	411,600	2,894,200	45,000
1	Mercantile 1,100.000 Pacific 422,700	100	18,200	999,500	2,225,600	4.4.444
1	Republic 1 500,000		205,600	258,000	2,115,100	450,000
	Chatham 450,000	a +00 1100	279,900	544,600		263,000
	People's 412,500	1,324,000	15,500	248,000		5,500
	North America 1,000,00.	2,193 600	60,700	403,300		286,500
	Hanover 1,000,000	3,957.600	154,100	652,800 544,700		74,000
	Irving 500,000		11,200 $1,277,000$	2.086,000	11,659,000	18,000
	Metropolitan 3,000,00	1,100,000	50,600	392,000	4 10 4 000	133,000
	Citizens' 600,000	1,528,000 2,132,200	40,500	349,90		3,900
	Nassau 1,000 000 Market 1,000,000		117,900	381,700		203,500
1	Market 1,0 \(\)0,000 St. Nicholas 1,000,000		68,200	322,300	1,153,400	497,100
	Shoe and Leather. 1.000,000		95,000	655.800	2,969,000	306,000
1	Corn Exchange 1,000.00	2,934.000	65,100	842,000		4,800
	Continental 1,250,00	3,254,300	257,101	419,000		584,000
! !	Oriental 300,00	0 1,261,200	12 700	263,800		222,800
1	Marine 403,000		111,000	298,500 3,968,700	1,679,100 16,725,500	1,068,400
1	Importers'&'Trad. 1, 00,000	15,738,800 0 10,573,500	425,900 600,300	4,215,500		€0,000
1	Park 2,000,000	0 10,373,500	15,600	184.30	706,000	298,300
. 1	Mech. Bkg. Ass'n. 500,00 Grocers' 300,00			102,600	617,600	
3	Grocers'		45 000	216,900		*****
	East R ver 350,00	- 044 400	24,500			97,600
	East R ver 350,00 Manuf'rs' & Mer. 160,0		700			4 044 700
) [Fourth National 3,750,00		250,600	3,671,800	12,254,400	1,044,700 1,379,000
!	Central National . 2,000,00	0 - 7,628,000	111,000	2,019,00	7,26,000 2,037,000	249,000
	Second National 300,00	0 1,979,000	2000	518,00	4,937,400	605,200
3	Ninth National 1.500,00	5,458,500	65,200			295,000
3	First National 500,00			4 400 40		49,400
íl	Third National 1,00 :00	0 4,965,700				266,000
6	N. Y. Nat. Exch. 300.00	a 4 000 BOO	- 4 - 00			120 400
i	Tenth National 100,00 Bowery National. 250,00					225,000
0	New York County 200 0	100 100		284,40	0 1,029,800	180,000
1	German American 1,000.00		-356,000			
2	Dry Goods 1,000,00				3 9.3,800	
۱,			14.000.000	57 400 700	222.813.600	15.546,400

Total..........69,235,200 250,932,200 14,979,800 57,499,700 222,813,600 15,546,400

The deviations from returns of previous week are as follows: Loans. Dec. \$1,520,500 | Net Deposits. Dec. \$6,271,700 |
Specie Dec. 3,908,000 | Circulation Dec. 122,000 Legal TendersDec. 1,309,500

GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the par may be; other quotations frequently represent the proportion of par. The following abbreviations are often used, viz.: "M.," for mortgage; "g.," for gold; "g'd," for guaranteed; "end.," for endorsed; "cons.,' for consolidated; "conv.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant.

Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

UNITED STATES BONDS.	Bid.	Ask.	STATE SECURITIES.	Bid.	Ask.	CITY SECURITIES.	Bid.	Ask.
			South Carolina—(Continued)—	38		Dist. Columbia—(Continued).— Perm. imp. 6s, guar., 1891 Jed	104	106
NITED STATES BONDS.	1107		7s of 1888	1^{1}_{2}		Perm inn 78, 1891J&J	102	104 104
1881regJ & J 1881coupJ & J	112	1124	6s. consols, 1893 J & J	$\frac{69}{431_2}$	$\frac{71}{44^{1}2}$	Market stock bds, 7s, 92J&J Water stock bds, 7s, 1901J&J	102	104
lod Ronds reg			Tennessee—6s, old, '75-1900J & J 6s, new bonds, 1875-1900J & J	4314	44	40 1903	110-	104
do coup	1067 ₈	107	6s, new series, 1914	434	96	Washington—10-year 6s, '78Var Fund. loan (Coug.) 6s, g., '92	104	106
5-20s 1865 new comb. J & c	1100.4	TIMO P.	7s. cold. 1910	109	110	Emil loop (Leg.)68, g., 1902., 7	10.F	106
5-20s, 1867regJ &	10918	T(11.1-8	7s. gold, 1904	LIO	112	Certifs. of st'k ('28) 5s, at pleas. 5 do ('43) 6s, do 5	100	95
5-20s 1868 reg.J &	ILLIL		10s, 1884. J & J 10s, pension, 1894. J & J	1032		Ches. & O. st'k ('47) 6s, at pleas	85	106
5-20s, 1868 coup. J & 10-40s reg . M&	1111	11238	Vermont-6s, 1890	1		Georgetown-Gen'l st'k, Ss, '81 6s, various		
10-40g a collu. M&	JIII-	110	Virginia—6s, old, 1886-'95J & J 6s, new bonds, 1886-1895J & J	30		Board P.W., etfs. imp. 8s, 76-8	. 98	100
funded, 1881reg Q—I funded, 1881coup Q—I	TOURT	1111 _s	6s. consol., 1905	1 75	6414	Certificates, sewer, 8s, '74-77 Water certificates, 8s, 1877		101
9 1901	1110	10858	6s, do ex-coup., 1905J & . 6s, consol., 2d seriesJ & .		1	Fact Saginary Mich -88	100	90
s, 1891 coup. Q—1 1907 reg	11111	11000	6s, deferred bonds	. 5	6	Elizabeth, N.J.—7s, imp., '76-86. Var 7s, funded, 1880-'95	93	96
emall colli			6s, tax coupons			7e consol 1885-98 A&) 30	96
Currency regJ &	112108		CITY SECURITIES.	1170		Fall River, Mass.—6s, 1904 F& A 5s, 1894, gold F&A	1 1 (),)	106
STATE SECURITIES.	s 41		Albany, N. Y.—6s, long Variou 7s Variou	100	114	Fredericksburg, Va78M&I	NITOO	
bama—5s, fundableVarious, Mont. & Eufaula RR			Allegheny, Pa48J&J	1		Galveston, Tex.—10s, '80-'95 Var Galvest'n County, 10s, 1901.J &	j 97	100
s. Alabama & Chatt., 1899.J &	J		6s, 1876-'90 J&J Wharf 7s, 1880 J&J			Grand Rapids, Mich.—88, Wat.A &	001	
s of 1892	J 411	4.1	Allegheny Co., 58,J&J	11	90	Georgetown, D.C.—See Dist. of Co Harrisburg, Pa.—6s, coupon Var	* 1001	2 101
s of 1906, funded, RR. "B"	$\begin{array}{c c} j & 67^{1} \\ j & 20 \end{array}$	72	Atlanta, Ga.—7s Do. 8s	. 95	97	Hartford Ct.—City 68, various	1107	1106
kansas—6s, funded, 1899 J & s, L. R. & Ft. S. issue, 1900 . A &	0 0		Waterworks		93	Capitol, untax, 6s Hartford Town bonds,6s, untax.	1/10	110
s. Memphis & L. R., 1899A &	0 3	7	Augusta, Me.—6s, 1887, mun. F&A Augusta, Ga—7sVariou	SI S.F.	101	Houston, Tex.—10s		25
7s, L. R. P. B. & N. O., 1900 . A & 7s, Miss. O. & R. Riv., 1900 . A &	0 0		Anatin Toxas—108	. 198	$\frac{104}{112}$	6s, funded	J 103	105
7s, Ark. Central RR., 1900. A &	0 5	6	Baltimore—6s, City Hall, 1884.Q—6s, water, payable at will M&N	1110-	1 10278	Lorsey City_6s, water, long, 1895	1101	102
lifornia-6s, 1874	g.10:	2 104	1 Gs Pitts & Con'v. RR., 1880.J &	1111	113	7s. sewerage, 1877-'79J &	1 101	102
nnecticut—58	Y () . F	106	6s, consol., 1890Q— 6s, Balt. & O. loan, 1890Q—	1111	113	7s assessment, '77-79. J & J-M&	NIDT	102
laware-68	JILUE	108	6 Park 1890 Ω=.	11112	113	7s, improvement, 1891-'94 Va 7s, Bergen, long	1 100	100
orida—Consol. gold 6sJ &	A 11021	$\frac{80}{10318}$	6s, bounty, 1893	8 113	115	Hudson County, 68	OFFOR	101
to now honds	11105	1110	6s, funding, 1894 J & 6s, 1900 J &	11111	0.114	do 78.M&S and J&Bayonne City, 78, longJ&	1 104	1
		2	6 West Md. RR., 1902J &	0 1114	119.7	Lawrence Mass -68, 1894 A& C) LITTO.	$\frac{1}{100}$
's, gold bonds	0 108	110	5s, consol, 1885Q- 6s, Valley RR., 1886 A &	11 00	$\begin{array}{c} 100 \\ 112 \end{array}$	Long Island City, N. Y. Louisville, Ky.—7s, longdates. Var	. 11107	-2110
inois—6s, coupon, 1879J& Var loan, 1880J&	01100		Dongon Mo _60 RR 1890-94. Val	11107	1044	7s, short datesva	I. ILUO	10
ngag-78, '76 to '99	11100	106	6s, water, 1905	111001	1011	6s, longVar 6s, shortVar	. 11100	10
ntucky-6suisiana-Old bonds,fundable.Va	100					Lowell Mass -68, 1894	NT	
le non-fundable Vil	1.1 40		Bath, Me.—6s, railroad aidVan	1103	1014	Lynchburg, Va.—6s J & J & J &	J 104	
New consol. 7s, 1914J &	01 1111	11111	Bay City, Men.—88. Belfast, Mc.—68, railroad aid, '98.	+ 103	12 1044	Ss. J & Lynn, Mass.—6s, 1887. F&	1 108	10
War debts assumed, 68, 89. A&	JILLIL.	1111	Boston, Mass.—6s	1113	10 1133	Macon, Ga.—78. Manchester, N. H.—58, 1882-'85	. 1 102	12 10
aryland—6s, defence, 1893. J & 6s, exempt, 1887 J &	JILLO	I T T.E	Re currency short, 1880 Val	.11100	-8 LOO.		11103	$\frac{1}{3}$
Re Hospital 1887-97	11112	ITT.F	5s, gold, 1905	.11110	BILLI	6s. new. A & BJ &	J 30	3
6s, 1890	-9 1103	$\frac{112}{112}$	do 58. gold, 1899J&c	11100	100	6s, gold, fund., 1900 M & 6s, end., M. & C. RR.	N 30	
assachusetts-5s. 1878, gold J&	1 11100	1054		11101	106	Milwankee, Wis.—58, 1891J &	D 95	10
5s, gold	1 1100	11114	7e 1881-95	9 100	115	78, 1896-1901	1r. 104	
do do 1894	110F	106	7s, Park, 1915-24 J & 7s, Water, 1903 J &	J 117	$120 \\ 1201$	o'l Mobile, Ala.—88	1 20	10
do do 1888A& fichigan—68, 1878-79J &	J 100	106	7e Pridge 1915	3 111	119	5s. J & 6s, funded. M&	J 2.	
Ge 1883	TITOS		6s, Water, 1902-5	J 107	110	Montgomery, Ala.—88J &	J 30	
7s, 1890		35	11 Kings Co. 78, 1882-'89 M &	NILLO	114	Nashville, Tenn.—6s, old	70) 7
iggouri_6g 1877	11100	4	do 6s, 1877-'86 M & Buffalo, N, Y.—7s, 1876-'80 Va	NITUO	107	Newark-6s long	ar. Ito	34 10
68, 1878 Kunding honds, 1894-95J &	J 106	8	70 1990-'95	r. 100	1111	7s, long		
Long hdg '82 to '90	31100	18		r. 110	114 103	New Bedford, Mass.—68, 1893	. 1 1 1 1	111
Asylum or University, 1892. J & Hannibal & St. Jo., 1886J &	9 100		Camden Co. N. J68, coup	100	LUS	N. Brunswick, N. J.—78	1105	312 11
do do 1887J &	1 100	1	Camden City, N. J.—6s, coup	110	115	W Haven Ct.—Town, 68, Alf Lill	100	, , ,
. Hampshire—6s, 1892-1905J& ew Jersey—6s, 1897-1902J&	J* 106	1109	Charleston S.C.—68, st'ic. 76-98Q	-J 03	60	Town, 6s, war loan	100	10
6s, exempt, 1877-1896J&	J 104	110	7s, fire loan bonds, 1890J &	93	96	City 7s sewerage	1110	
ew York— Bounty stock, reg., 1877J &	J			1 1100	100	do 68, City Hall	10	1 1
do bonds, coup., 1877J & 6s, Canal loan, 1877	J	103	7s, sewerage, 1892-95	J 109	12 110	New Orleans, La.—Premium Don	08. 0	1 :
6g do 1878		1110	78, 11ver mgr., 1000 00:::::	JIIV	, 110	Premium bonds, drawn number Consolidated 6s, 1892V	ar. 4	2
Co mold now 1997 . I d	. 11	and or a second	78. 1890-'95	N + 10:	12 104	Railroad issues, 6s, '75 & '94V	ar.	
68, gold, coup., 1887 J 68, gold, 1883 J	. J		. do 7s, 1892	NILUS	5 1100	Wharf impr., 7-30s, 1880J & All others sold on basis of prem	ms	
6s, gold, 1891			Lincoln Park 78	1 56	510 99	New York City-		0 1
Ga grafil 1803			South Park 7s. 1876-'79J &	1 96	$\begin{array}{ccc} 31_2 & 99 \\ 31_0 & 99 \end{array}$		-FILU	0 1
Carolina68, old, '68-'98J	0 3 11	1_2	Cincinnati O 6s long . Vai	****	134 102	5s, do 1890 Q-	-FillO	0 1.
6s, old	00 16 3		Ge short Val	.*11100) 1102	6s ganednet stock, '84-1911Q	-F 10	3 1
6s, doA	20 00		Val	. TILU.) 1109	7s, pipes and mains, 1900. M	TILVE	0 11
68 do coup. offA	0 1 48	}	Southern RR. 7-30s, 190238	OILTO-	F-5 100	12 6s, reservoir bends, 1907-'11.Q 5s, Cent. Park bonds, '77-98Q	-F 10	0 :
6s, Funding act of 1866J	& J 8	1	do 6s. g., 1906M&	N 1 98	8 1100	6s, do '77-95Q	-F 10	$\begin{array}{c c} 0 & 1 \\ 8 & 1 \end{array}$
68 new bonds J	E .J .	12		+ 100	ö	7s, dock bonds, 1901	V. NILU	7 1
6s, do	01 7		11 do long 7s & 7-30	S. 1110	9 1110		-F 10	1 2 1
6s. do class 2A		2	Cleveland, O6s, long Vario	us. 119	6 107	78, market stock, 1834-37M	CNILO	1
6s. do class 3 A chio—6s, 1881 J	601 2		Vario	118.110	1 102	68, improvem't stock, 1889. M	NITO	+ 1
69 1986	6 1111	1112	7s long Vario	ustilo	1 12 111	7s, do 1879-90.M 6s, gold, cons. bonds, 1901.M	N 1110	510 1
ennsylvania-5s, gold, '77-8F	&A 10:	2 104	7s, short	ly † 10	5 106	6s, street impr. stock, 1888.M	WILL	12 2 1
5s, cur., reg., 1877-'82F3 5s, new, reg., 1892-1902F3	(A. 10	312 110	Columbia, S.C.—6s, bonds,	0	0 1 76	78, do do 78-82.11	11	3 1
6s. 10-15, reg., 1877-'82F	& A 110	14:103	Columbus, Ga.—7s, Various\ Covington. Ky.—7.30s	7, 10	0 102	78 Westchester Co., 1891	110	10
6s, 15-25, reg., 1882-'92F Rhode Island—6s, 1882M	K51110	1 108	88	1110	3 103	Newton-6s, 1905	J&J 10	312
6s. 1894F. South Carolina—6sJ	VA TIL	113 117	Dayton, O.—SsV	ur. † 10	109	Norfolk, Va.—68, reg. 8tk, 78-85.	Jan :	7 L -
SOUTH CAROLINA-08	& J 3		'I Famuton long	ur. † 11	012 111	8s, coup., 1890-93	WNII	0812
68A	& O 3							
6s	& J 3	7	Dist. Columbia—	&A 7		Orange, N. J.—78	11	JO 1-

[·] Price nominal; no late transactions.

GENERAL QUOTATIONS OF STOCKS AND BONDS—CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

Washington, D.C.—See Dist. of Col. Wayne County, Mich.—7s	For	Expl	anatio	ons See Notes at Head of F	Irst I	rage (of Quotations.		
Company Comp	CUTY SECURITIES.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.
Page				Buff. Corry & P.—1st M., 7s, '86.J&J	*	1	Cin. Laf.& Ch.—1st, 7s,g.,1901.M&S		75
Control Cont	S-tonglurg Va 08	00	98	Buff. N. Y. & Erie-1st M., 78, '77. J&D	101		Cin. Rich. & Chic.—1st, 78, '95.J&J	80	
Package May 1999,	On amonial tay	106		do. new bonds, 1916 J&D	1044		Cin. Sand'ky & Cl.—68, 1900. F&A	*† 55	65
Speciment 1941 1941 1942 1943 1945	Philadelphia, Pa98, reg. J&J	10734	108	Bur. C. R.& North.—1st, 7s, g.M&N	35	40	7s. 1877		
50. general control (1985) 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	68, new, reg			Pac. exten., 7s, g., 1909 J&J	10		Cin. Wab. & Mich.—1st, 78, '91.J&J	1	
December 1911	was and colling 1910			Inc. and equip., 78, g., 1904. J&D			Consol. mort., 78, 1914J&D	188	,
Fertherick No.—6. Numerick No.—6. 100 10	To otreot mm. reg. 50-50 val		10	Bur. & Mo. RL'd M., 78, 93.A&O	1109	110	Clev.& M. Val.—1st, 7s, g., '93. F&A	190	95
Second S	The state of the s	†108	10812	Conv. 8s. various seriesJ&J	(110		Clev. & Pitts.—4th M., 6s, 1892.J&J	104	
September P. S. P., Thorough Albert September	Portemouth, N. H.—08, 1893, RR	ITOT	100	8s, conv., 1883J&J	196	97	Cley Mt. V. & Del.—181, 78, g., J&J	11912	
September 1997 1998 1999	Poughkeepsie, N. Y.—78, water	108	10810	Cairo & St.L.—1st M., 7s, 1901.A&O			Col Chie & I. C.—1st. 7s, 1908.A&O	41	· 28
Spannow Nu A 1 1 1 1 1 1 1 1 1	68, gold, 1900	†1071 ₂	108	Califor, Pac.—1st M., 7s, g., '89.J&J	86	90	2d mort., 7s. 1890F&A	0	
Desire control Property Pro	Richmond, Va.—6s, oldJ&J	TOT	11710	Exten., 78		50	Col.& Ind. C., 1st M., 78, 1904.J&J		
Sement Schi-Cit; 1988, 56 629 Sement With State 18, 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Decharton N Y -68, 70-1302, Val.	101	103	2d mort., 7s, 1879A&O	3.5		Un. & Alogansp., 1st, 7s, 1905. A&O		75
Segment, Micheles, 1907,	Gamerianto Cal.—City Dongs, 08	g.28	'	Cam. & Bur. Co.—1st M., 6s,'97.F&A	102	48	Cin. & Chic. A. L., 1886-'90		
Saben, March, 1967. A. V. 1975	Caginaw Mich 88	1100		Cape Cod-78, 1881 F&A	1104		Col. & Hock. V.—1st M., 78, '97.A&O	101	103
Princip 10. 1981 10. 1987	Salem, Mass.—68, 16ng	-70	75	Carthage & Burl.—1st, 8s, '79.M&N	† 1011 ₂		1st M., 7s, 1880	90	
Current 7s, 1987-98, Van 1079 Sey 1-80-106, Van 1074 Current 7s, 1987-98, Van 1079 Current 7s, 1987-98, Van 1079 To 1075-98, Van 1079 Sey 1-80-106, Van 1079 Current 7s, 1987-98, Van 1079 Sey 1-80-106, Van 1079 Sey	Bridge 10s, 1891 3 & 3	10412		New mort., 78, 1900F&A	"TOO	106	Col. Springt. & C1st. 78,1901, M&S	90	60
Compared	Ca about Villa	1100		Cedar F. & Min.—1st, 78, 1907.J&J	10		Conn & PassumpM., 78, 93.A&O	11100	
Section Company Comp	do (new), 1892, A & O	1100		Codar R. & Mo.—1st. 78, '91F&A		10014	Conn. RivS.F. 1st M. 68, 78M&S	101-2	103
Sey-Time Four time 2, 1905 Ac 0 1 1075 Coursent 7 3, 1987 34, Van 1075 Sey-Sin 1075	Danaggal gold 68	1100		Cent. of Ga.—1st, cons., 78, '93.J&J	118		Conn. West.—1st M., 7s, 1900.J&J	27	31
Consert N. 76, 1894, 200 157 157, 1874, 200 158 158 157 1574, 200 158	et T. Co - Park, 68, g., 1905, A & O	1107-2		Cent. of N.J.—1st M., 7s, 1890.F&A	114 6010	1 00	Connecting (Phila.)1st, 68M&S Cumberl Val1st M8s,1904.A&O	*100	1.
5. Francisco — 78, E.City & Co. V. 106 106 107 108 1	Currency, 7s. 1887-'88 var. st. Paul Minn.— 6s. '88-'90J & D	83		Consol. M., 78, 1899Q-J	6378	64	Danb'v & Norwalk-78, '80-92J&J		25
S. Francisco-7-8, 1-601, Vel. Vel. 190	78, 1874-90	10212	$\begin{array}{c} 100 \\ 105 \end{array}$	L.&W.Coal, cons7s,g'd,1900Q-M	25		Dan, Ur. Bl. & P.—1st, 78, gA&O	20	j 25
September 1988 1988	g Francisco-7s, g., City & Co., Var.	g.100		Cent. Pac.(Cal.)-1st M., 6s, gJ&J	1074	1	Dayton & Mich.—1st M., 78, '81.J&J		
Sacketion, C.J., 2008. IRI, 1000 AM. 100 Wayne County, Mich. 73 105 107 Cheraw & Durl. — 1st, 1st, 5st, 8st, 8st, 2st, 2st, 2st, 2st, 2st, 2st, 2st, 2	79 110W VAI.	100		State Aid. 7s. g., 1884J&J	108	8878	1 2d mort 7s 1888		
Spectron, Chi. 2008, R.H. L1000, M.N. N. 100 100	7a 1003	ILLI	117	Cal. & Oregon, 1st, 6s, g., '88.J&J		$\frac{873}{92}$	1 st mort. 78, 1905	11	
Sa. 1877 S. 1803 & 9 1. Vat. Washington, D. C. See Pist, of G. 60 100 100 Wayne County, Wilch - 7a. 60 100 100 100 100 100 100 100 100 100	Stockton, Cal.—Ss	102		Land grant M., 6s, g., 1890. A&C		10012	Delaware—Mort., 6s, g'd, '95. J&J Del.& Bound B'k—1st, 7s, 1905F&A	984	
Washington, D.C.—98, 2014. 00 00 00 00 00 00 00 00	88, 1877-89	109		Charl'te Col. & A1st, 7s, 90 J&J	70	75	ll Del. Lack & W2d M., 78, '81.M&S	107	$107\frac{1}{2}$
Williampton, N.C.—68, gold. 60 80 80 80 80 80 80 80 80 80 80 80 80 80	Washington, D.C.—See Dist. of Col.	105		Cheraw & Darl.—1st M.,8s,'88.A&C	100		Denver Pac.—1st M.,7s, g.,'99.M&N	50	
Workers, N. Watter, 1009. Med. 109	Wilmington, N.C.—6s, gold	80	90	Chesa. & Ohio-1st, 6s, g., '99 M&N			Des M. & Ft. D.—1st. 68, 1904.J&d	11	40
Constraint Con	Worcester, Mass.—6s, 1892A&O	$^{\dagger 1101_{2}}_{108}$	111	2d mort., 7s, g., 1902J&J Va. Cent., 1st M., 6s, 1880J&J	90.		1 st M. 8s. end. M. C., 1902. M&P	100	70
Ala Centa—1st M., Sa. g., 1901. J&C	The second secon	1	2.1	do 3d M., 6s, 1884J&.	75 80		Det. Lans. & L. M.—1st, 88, 90.A&C		
Alla, & Tenn. Riv.—lat. 7s. 81.60 Alla, & Tenn. Riv.—lat. 7s. 1902. A&O Black alla, Riv. Riv. Riv. Riv. Riv. Riv. Riv. Riv.	Ala. Cent1st M., 8s, g., 1901. J&J			do funding, 8s, 1877.J&.	75	9742	1st M., branches, 8s, 1987J&I		40
Alsh, e. Tenni, H.J. 187 4, 878 5, Jay 1 (1984) 2d mortinger, 7a, 1895. A&O 85 2d mortinger, 7a, 1995. A&O 85 2d mortinger, 7a, 1995. A&O 85 2d mortinger, 7a, 1992. A&O 85 2d mortinger, 7a, 1995. A&O 85 2d mortinger,	7s, receiver's certificates		50	68. 1880J&	198	1	Detr. & Milw.—1st M., 7s, 75. M&F	30	40
2d mortrage, 7s, 1883. A&W 55 at mortrage, 7s, 1884. A&W 55 at mortrage, 7s, 1885. A&W 55 at mor	Alb'y & Susq.—1st M., 7s, '88. J&J			Chic. & Alton-1st M., 7s, '93J&	1164	2	Det.& Pontiac, 1st M., 7s, '78.J&.	08	
Consol. mort, 7s, 1902. Consol. mort, 7s, 1903. Consol. mort, 7s, 1904. Consol. mort, 7s, 1903. Consol. mort, 7s, 1903. Consol. mort, 7s, 1903. Alega, Val. 1914. Asol. 343 4 Asol.	2d mortgage, 7s, 1885A&C 3d mortgage, 7s, 1881M&N	85	1 - 1 - 1	Income, 7s, 1883A&C	106		Dixon Peo. & H.—1st M., 8s, 89.J&	HITOL	
East exten. M., 7s, 1,910. A&0. 83 94 100	Consol. mort., 7s, 1906A&C	70		do 78, 1896J&.	111071	2 10734	1st mort., 78, 1894J&	11 100	
Ameren Cent.—1st M., 8s, 7s, 3s, 11014, 102 Ark Cene.—1st M., 8s, 9s, 13 Act 1 Att 1 Ark Ref Sep. 1-14, 8s, 26, 49, 103 Land grant, 7s, g., 1902. Act 0 Att 1 Ark Ref Ref Ark Sep. 100, 100 Att 1 Ark Ref Ref Ark Sep. 100, 100 Att 1 Ark Ref Ref Ark Sep. 100, 100 Att 1 Ark Ref Ref Ark Sep. 100, 100 Att 1 Ark Ref Ref Ark Sep. 100, 100 Att 1 Ark Ref Ref Ark Sep. 100, 100 Att 1 Ark Ref Ref Ark Sep. 100, 100 Att 1 Ark Ref Ref Ark Sep. 100, 100 Att 1 Ark Ref Ref Ark Sep. 100, 100 Att 1 Ark Sep. 100, 100 Ark Sep. 1	East. exten. M., 7s, 1910A&C	431	4.1	Bonds, 5s, 1895J&I	189	90	Dunk. A. V. & P1st. 78, g 1900J&1	N TOO	
Adelm & Fikes P.—1st f. 6s. 2, 95 M&N 25	Amer'n Cent.—1st M., 8s, '78J&J	11014	102	5s, 1902	16		East Penn1st M., 78, 1888 M&	8 *1024	106
Attl. Top. 68. F. — 18. 4. 79. g. 1992. A&O 440 50 50 50 50 50 50 5	Atch'n& Pikes P.—1st,6s,g.'95M&N	25		Chic. Clin.& Dub.—1st, 8s, '96.J&I	25		H. Tenn. & Ga., 1st, 6s, '80-86.J&	75	85
Comes Interest 1978, 1993, 840 43 45 Chie. & Iowa-1st M., 8s, 1901 J&cl. 60 Chie. Ta. & Noh.—1st M., 7s, 188 J&cl. 102	Atch. Top. & S.F.—1st, 7s, g., '99.J&J	184		Ind. Div., 1st M., 7s, g., 1912.A&C) 4		HEastern, Mass78, old Val	511	2 53
Alt. & Gt. West. — lat. 7, s1902_ M&N _ 20	Consol. mort., 7s, g., 1903A&C	†43	45	Chic. & Iowa-1st M., 88, 1901.J&] [Sterling, S. F., 6s, g., 1893M&	s t	. K
Atl. & G. West. – Ist. 78, g. 1902. M&S. 3 3d mort. 78, g. 1902. M&S. 3 3d mort. 78, g. 1902. M&S. 3 3d mort. 78, g. 1903. M&S. 3 40 West. Oxt. certifs, Ss. 1876. J&S. 3 Consol. M., 78, end. Sv. 3 So. 16 St. P. & Chic. R. 78, g. 1902. J&J. 3 St. P. & Chic. R. 78, p. 1903. J&S. 3 St. P. & Chic. R. 78, p. 1905. J&J. 3 St. P. & Chic. R. 78, p	Atl'ta & Rich'd A. L.—1st, 8sJ&J	40	60	Chic. & L. Huron-1st 78, '99. M&I	N		Elmira& W'msport—1st, 78, 80.3&	60	65
Second Consult (1978) Seco	Att.& Gt.West.—1st,7s, g. 1902	‡20	9	1st mort., 8s, 1890-'92Var	. 8	10	Erie Railway-1st M., 78, '97.M&I	S	. 106
Most ext. certifs, 8s, 1876, J&C 154 M., 7s, 1891, J&D 100	3d mort., 7s. g., 1902	13	40	P. D., 2d M., 7 3-10s, 1898. F&A	A	. 102	11 3d mort 7s. 1883	8 1051	2 1074
Att. & Guill—Cons. M., 7s, 97. J&J 65 70	do do 78, g., 1903.J&c	110		Mil. & St. P., 2d M., 7s, 1884.A&C	90		11 5th mort., 78, 1888J&I	DI TOO.	
Consol M., 7s, end. Sav.	do do 7s, guar. Eric	11	70	I. & M., 1st M., 7s, 1897J&	$11 88^{1}$	8	11 1st cons., 78, gold, 1920J&	J 1/4	76
S. Ga. & Fla., 1st M. 7s. 1s93.M&N At Miss, Kohlio.—Cons., g. 1901.A&O At Chic. & Mill., 1st M., 7s, 1903.J&J At Miss, Kohlio.—Cons., g. 1901.A&O Ist M., S. Pao., I. gr. 6s, g., '98.J&J Ist M., S. Pao., I. gr. 6s, g., '98.J&J Ist M., S. Pao., I. gr. 6s, g., '98.J&J At A. & S. L. Law.—Str 2d, 6s gr. A&O Balt Eagle Val.—1st M., 6s, '81.J&J Iol. Balt Eagle Val.—1st M., 6s, '81.J&J Iol. Balt Eagle Val.—1st M., 6s, g., 1902.A&S Iol. Balt Eagle Val.—1st M., 6s, g., 1903.A&S Iol. Balt Eagle Val.—1st M., 7s, 198.B&S Iol. Balt Eagle Val.—1st M., 7s, 198.B&S Balt Eagle Val.—1st M., 7s, 198.B&S Iol. Balt Eagle Val.—1st M., 7s, 198.B&S Iol	Consol. M., 7s, end. Sav	30	50	I'a. & Dak., 1st M., 7s, 1899.J&	J 871 J	. 85	Debentures, 7s. g., 1903 Q-	J :35	37
Atlan.& Pac.—L. gr., 68, g., 89.3 & J. L.	S. Ga. & Fla., 1st M. 7s. 1889.M&N	91	94	Chic. & Mil., 1st M., 7s, 1903.J&	J 971		Long Dock mort., 78, 1893. J&	D 1093	
St. M., Cell. Div., Os., 63, g., 78.3 J.&J. 70 72 18t M., 78. 98.1 J.&J. 70 72 All. & St. Law.—Si'g 2d, 63, g. A&O 79 98 103 101 105 103 101 104 105 104 105 105 105 106 65, 1885 5. A&O 106 65, 1885 5. A&O 106 68, 1895 5. A&O 106 68, g., 1910. M&S 104 106 1	Atlan & Pac L. gr., 68, g., '88. J&	r		Chic. & N.W.—S.F., 1st, 7s,'85.F&	1 111	1081	Cons. mort., 78, 1898J&	11 20	-
Att. & St. Law.—St'g 2d, 6s. g A&O 198 103 101 102 106 1st mort. 7s. 1885 F&A 107 101 102 106 6s. 1885 A&O 101 106 106 106 106 107 107 108 108 101 106 107 108 108 109 108 109 108 109 108 109 108 109	1st M., S. Pac., l. gr. 6s, g., '88.J&.	70		Consol. mort., 7s, 1915Q-	F 107	1071	Equipment, 78, 1890A&		44
Baltimore & Ohio—C8, 1890. J&J 101-8 102 106 68, 1895. A&O 102 106 106 do do reg., x, 88 J&J 2	Atl. & St. Law.—St'g 2d, 6s .g. A&C	1 *96	103	1 st mort., 7s. 1885F&.	107 ¹	4	Land or. 68. g	SI	1
Sterling ont, 68, g., 1902. M&S. 104 106 Sterling mort, 68, g., 1902. M&S. 104 106 Gal. & Chic. ext., 1st, 7s, 82, F&A Balt. & Pot'c – 1st, 68, g., 1911. J&J. 182 Bst. & Pot'c – 1st, 68, g., 1911. J&J. 182 Bst. & Pot'c – 1st, 68, g., 1911. J&J. 182 Bst. & Pot'c – 1st, 68, g., 1911. J&J. 182 Bst. & Pot'c – 1st, 68, g., 1911. J&J. 182 Bst. & Pot'c – 1st, 68, g., 1911. J&J. 182 Bst. & Pot'c – 1st, 68, g., 1911. J&J. 182 Bst. & Pot'c – 1st, 68, g., 1911. J&J. 182 Bst. & Pot'c – 1st, 68, g., 1911. J&J. 182 Bst. & Pot'c – 1st, 68, g., 1911. J&J. 182 Bst. & Pot'c – 1st, 68, g., 1911. J&J. 182 Bst. & Pot'c – 1st, 68, g., 1911. J&J. 182 Bst. & Pot'c – 1st, 68, g., 1911. J&J. 182 Bst. & Pot'c – 1st, 68, g., 1911. J&J. 182 Bst. & Pot'c – 1st, 68, g., 1911. J&J. 182 Bst. & Pot'c – 1st, 68, g., 1911. J&J. 182 Bst. & Pot'c – 1st, 68, g., 1911. J&J. 182 Bst. & Pot'c – 1st, 68, g., 1911. J&J. 182 Boston & Albany – 7s, 1892.5. F&A 116 Gs, 1895. J&J. 10634 Bost. Clint. & F. – 1st M., 68, 78. J&J. 189 Bost. Conc. & Mon. – S.F. 68, 91. J&J. 189 Bost. Conc. & Mon. – S.F. 68, 91. J&J. 189 Bost. Conc. & Mon. – S.F. 68, 91. J&J. 189 Bost. Conc. & Mon. – S.F. 68, 91. J&J. 189 Bost. Conc. & Mon. – S.F. 68, 91. J&J. 189 Bost. Conc. & Mon. – S.F. 68, 91. J&J. 189 Bost. Conc. & Mon. – 1st M., 68, 78. J. J&J. 189 Bost. Conc. & Mon. – S.F. 68, 91. J&J. 189 Bost. Conc. & Mon. – S.F. 68, 91. J&J. 189 Bost. Conc. & Mon. – S.F. 68, 91. J&J. 189 Bost. Conc. & Mon. – S.F. 68, 91. J&J. 189 Bost. Conc. & Mon. – S.F. 68, 91. J&J. 189 Bost. Conc. & Mon. – S.F. 68, 91. J&J. 189 Bost. Conc. & Mon. – S.F. 68, 91. J&J. 189 Bost. Conc. & Mon. – S.F. 68, 91. J&J. 189 Bost. Conc. & Mon. – S.F. 68, 91. J&J. 189 Bost. Conc. & Mon. – S.F. 68, 91. J&J. 189 Bost. Conc. & Mon. – S.F. 68, 91. J&J. 189 Bost. Conc. & Mon. – S.F. 68, 91. J&J. 189 Bost. Conc. & Mon. – 1st. 18, 189 Bost. Conc. & Mon. –	Baltimore & Ohio-Es, 1880J&	1 1014	102 106	do do reg	. 851	2	Fyansy & Crawf1st. 78, 87.J&	11 TOO	
Balt. & Pot'c—1st, 6s, g., 1911 J&J 382 84 181 182 183 184	Sterling, 6s, 1895	1104		I Iowa Mid., 1st M., 8s, 1900. A&c	O		Flint& Pere M.—1st,l.g.8s, 88. M&	NI 10	82
Bellev. & S. III.—1st. S. F. S. S. 96. A&O Bel evidere Del.—2d M., 6s, *85 M&S 102 103 102 3d mort., 6s, 1887. F&A 984 9944 116 167 167 168, 1895. F&A 116 161 1612 Northw. Un. 1st. 7s, g., 1911. A&O S. 70 85 1880. Set on & Albany—7s, 1892.5 F&A 116 1612 Northw. Un. 1st. 7s, g., 1915. M&S 150 161. A&O S. 1889. J&J 110634 167 167 167 168 169 169 169 169 169 169 169 169 169 169	do 6s, g., 1910. M&I	11103	105	Gal. & Chic. ext., 1st, 7s,'82.F&.	8 104		Cons. S. F., 88, 1902 Flint & Holly, 1st, 10s, '88.M&		
Belvidere Del.—2d M., 6s, '85. M&S 102 103 3914 39	1st, tunnel, 6s, g., g'd, 1911.A&C	181	83	Chic. & Mil., 1st M., 7s, '98J&	J 1074	$egin{array}{c c} 12 & 108 \\ 34 & 821 \\ \hline \end{array}$	HOUV W. W. M.—181, 08, 1001.00	01	95
Boston & Albany - 7s, 1892-5 F&A 116 1162 1072 6s, 1895 J&J 1163 1074 10634 1074 10634 107	Belvidere Del.—2d M., 6s, '85. M&	102	103	Menominee ext., 78, g., 1911.J&	0 481		1 2d mort., 78	N 70	
St. Clint.&F.—1st M., 6s, '84 J&J *† 85	Boston & Albany-7s, 1892, 5. F&A	1116	1161_{2}	Northw. Un.,1st, 78, g., 1915.M&	8 172	723	Cent. L. I., 1st, 7s, 1902M&	S *70	. 85
1st M., 7s, 1889-90 J&J*† 90 N. Bedford RR., 7s, 1894 J&J*† 95 Bost. Cone.& Mon.—S.F., 6s, '89.J&J *† 95 Bost. Cone.& Mon.—S.F., 6s, '89.J&J *† 92 Consol. mort., 7s, 1893 A&O *† Bost. Hart.& E.—1st, 7s, 1900.J&J 10 1st mort., 7s, guar. J&J 1of. & S.F., income, 6s, 1895. F&A Chic.& S.W.—1st, 7s, g. g'd, '90. M&N 10378 1st mort., 7s, guar. J&J 1of. & S.F., income, 6s, 1895. F&A 1st mort., 7s, guar. J&J 1of. & S.F., income, 6s, 1895. F&A 1st mort., 7s, 1893. J&J 1of. & S.F., income, 6s, 1895. F&A 1st mort., 7s, 1893. J&J 1of. & S.F., income, 6s, 1895. F&A 1st mort., 7s, 1893. J&J 1of. & S.F., income, 6s, 1895. J&J 1st M., 7s, 1893. J&J 1st M., 7s, 1893. J&J 1st M., 7s, 2g. g'd, 90. M&N 1882. 1st M., 7s, 2g. g'd, 90. M&N 93 1st M., 7s, 1893. 100 1st M., 7s, 1893. 100 <	Bost. Clint.& F.—1st M., 6s,'84. J&.	1 * †	. 85	Chic. Pek. & S.W.—1st, 8s,1901.F&	A *		Ft. W. Jack. & S.—1st. 88, '89J&	Ö*	
Bost. Conc. & Mon. — S.F., 6s, '89.J&J * †88	1st M., 7s, 1889-90J&. N. Bedford RR., 7s, 1894J&.	J * †	95	S. F., income, 6s, 1895F&.	A	1053	Fram'gham & Lowell—1st, 78, 183	11.2110	
Bost. Hart. & E.—1st, 7s, 1900. J&J 10 105 1st mort., 7s, guar. J&J 107 1st M., 7s, g., '90, Atch. Br. J&D 20 1st M., 7s, g., '90, Atch. Br. J&D 20 1st M., 7s, g., '90, Atch. Br. J&D 20 1st M., 7s, g., '90, Atch. Br. J&D 20 1st M., 7s, g., '90, Atch. Br. J&D 20 1st M., 7s, '92. J&D 20 1st M., 7s, g., '90, Atch. Br. J&D 20 1st M., 7s, '92. J&D 20 1st M., 7s, g., 1900 1st M., 7s, '92. J&D 20 1st M., 7s, g., 1900 1st M., 7s, '92. J&D 20 1st M., 7s, g., 1900 1st M., 7s, '92. J&D 20 1st M., 7s, g., 1900 1st M., 7s, 1901 1st M., 7s,	Bost. Conc. & MonS. F., 68, '89. J&	TI* †88		6s, 1917, coupJ& 6s, 1917, regJ&	J 1037		Gal Har & S.A1st. 68, g. 1910. F&	A 80	85
Boston & Lowell—New 7s, '92.A&O 107 107 2d mort., 7s, 1882-87	Bost. Hart.& E.—1st, 7s, 1900. J&.	10	10	Chic. & S.W.—1st,7s, g. g'd,'90. M&: 1st M., 7s, g., '90, Atch. Br. J&:	N ¶821		Georgia RR.—78, 1876-90J&	J 106	108
New 6s, 1896. J&J 100 Boston & Maime—7s, 1893-94 J&J 11114 Bost. & N. Y. Air L.—1st 7s. Boston & Provid'ce—7s, 1893 J&J 11512 Bruns'k & Alb.—1st, end.,6s, g.A&O Buff. Brad.& P.—Gen. M.7s,'96.J&J *45 Cin. & Musk.Val.—1st, 7s, 1901.J&J 101 Cin. & Springf.—1st, 7s, 1901.J&J 101 Cin. & Musk.Val.—1st, 7s, 1901.J&J	Boston & Lowell—New 7s, '92. A&C	0 107	10712	Cin. & Indiana—1st M., 78, '92.J&	Df 90	-1	Gilman Cl.& Sp.—1st,7s,g.1900M& Gr'n Bay& Min.—1st 7s,g.1900F&	A *	
Bost. & N. Y. Air L.—1st 7s. Boston & Provid'ce—7s, 1893_J&J 115½ Bruns'k & Alb.—1st, end., 6s, g.A&O Buff. Brad.& P.—Gen. M.7s, '96.J&J *45 55 Cin. Ham.& D.—1st M., 7s, '80.M&N 100½ 101 98½ 101 Greenv. & Col.—1st M., 7s, "guar," Bonds, guar Hack's'k&N.Y. E.—1st, 7s, '90.M&N 40 42 42 43 45 45 45 45 45 45 45	New 68 1896 1&	T# 100	1101	Cin. & Musk. Val.—1st, 78,1901. J&	$\begin{vmatrix} J \\ 72 \end{vmatrix}$	12	Gr.Rap. & Ind.—1st, l.g., g'd, 7s, 1st M7s. l.g., gold, not guar. A&	o 79	83
Bruns'k & Alb.—1st, end., 6s, g.A&O Buff. Brad.& P.—Gen. M.7s, '96.J&J *45 Consol. mort., 7s, 1905	Bost. & N. Y. Air L.—1st 78		.1984	Cin. Ham.& D.—18L M., 78, 80.M&	N 100	2 101	Ex land grant, 1st 7s, '99	, , 40	90
2-dat. Blad. & F.—Gell. M. 78, 90.3 & 3	Bruns'k & Alb.—1st, end., 6s, g. A&C	D *		Consol. mort., 78, 1905 A&	01,		Ronds guar	40	
	Dun. Brad.& P.—Gen. M.78,'96.J&	*45	1	¥	1.	•			

^{*} Price nominal; no late transactions.

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.											
RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask			
Iannibal & Nap.—1st, 7s, '88.M&N	30		Louisv. & N.—(Continued.)— Mem. & O.,stl., M.,7s, g.,1901 J&D	±99	101	North Missouri-1st M., 7s, '95.J&J	101	101			
Ian. & St. Jo Conv. 8s, 1885. M&S	8914		M.& Clarksv., st'g, M., 6s, g. I 4 L. Paducah & S.W.—8s, 1890. 1 8	188 ¶18	90	Northern Cent'l Mich.—1st, 7s Northern, N.J.—1st M., 7s, '78. J&J	84	90			
Land grants	40	60	Macon & Aug.—2d, end.,7s,'79.J&J	90	95	N'th. Pacific-1st, 7.3s, g., 1900. J&J	11 †106	15 107			
Kans. C. & Cam., 1st, 10s,'92. J&J Iarl.& Portchester—1st M,7s,.A&C		$\begin{array}{c} 95 \\ 107 \end{array}$	Macon & Brunsw.—1st, end.,7s.J&J Maine Cent.—Mort. 7s, 1898J&J	1102	103 103	Norw'h&Worc'r-1st M., 6s.'97.J&J Ogd'nsb'g&L.ChEq.8s,'78-'9.J&J	†93	95			
Iarrisb. P. Mt. J.& L.—1st, 6s J&J	10312	10512	Exten. bonds, 6s, g., 1900A&O Cons. 7s, 1912A&O	186	88	S. F., 8s. 1890. M&S Ohio&Miss.—Cons. S. F. 7s, '98. J&J	†93	95 87			
Iartf.Prov.& F.—1st M.,7s,'76.J&J Iousatonic—1st M., 7s, 1885.F&A	1105	107-4	Androscog. & Ken., 6s, 1891.F&A	†94	95	Cons. mort., 7s, '98J&J	3112	88			
6s, 1889	100	83	Leeds & Farm'gt'n, 6s, 1901.J&J Portl'd & Ken., 1st, 6s, '83A&O	†91 †95	92 96	2d mort., 7s, 1911					
West. Div., 1st, 7s, g., 1891J&	73	78	do Cons. M., 6s, '95.A&O	†94	95	Oil Creek—1st M., 7s, 1882A&O Old Colony—7s, 1877F&A	*85 †100	87 100			
Waco & N. W., 1st, 7s, g., 1903.J&. Cons. mort., 8s, 1912		78	Mansf. & Fr'ham.—1st, 7s,'89J&J Marietta & Cin.—1st M., 7s,'91F&A		90	68. 1895 J&D	1102	$\frac{102}{112}$			
Iunt. & Br. Top-1st, 7s, '90 . A&C 2d mort., 7s, g., 1895 F&A		110 104	Sterling, 1st M., 7s, g., 1891.F&A 2d mort., 7s, 1896	$^{\ddagger 100}_{321_2}$	$\begin{vmatrix} 102 \\ 33 \end{vmatrix}$	7s, 1895	75				
Cons. 3d M. 7s, 1895A&C	30	35	3d mort., 8s, 1890J&J	11	1114	Omaha & S.W.—1stM.,8s,1896.J&D Orange&Alex'a—1stM.,6s,'73.M&N	95 80	98			
llinois Central—6s, 1890A&C Sterling, S. F., 5s, g., 1903A&C	†91	93	Scioto & Hock.Val., 1st, 7sM&N Balt. Short L., 1st, 7s, 1900J&J			2d mort., 6s, 1875	67	70 55			
Sterling, gen. M., 6s, g., 1895. A&C do 5s, 1905J&I	1101	103	Cin. & Balt., 1st, 7s, 1900J&J Marietta P. & Clev.—1st, 7s, g., '95		95	3d mort., 8s, 1873		30			
ll. Grand Tr.—1st M., 8s, '90.A&C	10812	110	do consol.7s'J&D			Or. Alex.& M., 1st M., 7s, '82.J&J Oregon & Cal. 1st M. 7s, 1890. A&O	63 ‡24	65 26			
nd'polis Bl'm.& W.—1st, 7s, g.A&C 2d mort., 8s, 1890J&.	1	$\begin{array}{ c c c }\hline 15 \\ \hline 2 \end{array}$	Marq'tte Ho. & O.—1st, 8s, '92.F&A Mar. & O., M., 8s, 1892J&D	80 -	30	Osw.&Rome-1st M., 78, 1915.M&N	90				
Extens'n 1st M., 7s, g., 1912.J&.	5	8 70	Houghton & O., 1st, 8s, '91J&J Mass. Central—1st, 7s, 1893	*30 *20		Osw. & Syracuse—1st, 7s, '80.M&N Ott. Osw. & Fox R.—M., 8s, '90.J&J	109^{1}_{2}	110			
nd'polis Cin.& L. –1st, 7s, '97.F&A 3d mort.,7s, 1899J&L	15	20	Memp. & Charl'n-1st. 7s,'80. M&N	83	85	Pacific of Mo.—1stM.,6s,g.,'88.F&A	101	93			
Ind'apolis & Cin., 1st, 7s, '88.A&C nd'polis & St. L.—1st, 7s, 1919. Var	92	95 70	2d mort., 7s, 1885J&J Mem. & L. Rock—1st, 8s, '90.M&N	$\begin{array}{c c} 62 \\ 27 \end{array}$	67 35	2d mort., 7s, 1891J&J Car. B., 1st mort., 6s, g. '93A&O		70			
2d mort., 78, 1900	30	45	Mich. Cen1st M., 8s, 1882A&O	110		Income, 7s, M&S Paducah & M.—1st, 7s,g.,1902.F&A					
nd'apolis& Vin.—1st, 7s,1908.F&A 2d mort., 6s, g., guar., 1900.M&N		75 65	Consol., 7s, 1902	1024	$ \frac{102^{1}2}{87} $	Panama—Sterl'g M., 78, g. '97.A&O	199	101			
ntern'l & Gt.No.—Int. 1st, 7s. A&C	60	66 65	Mich. Air L., 1st, E.D., 8s, '90.J&J	*†8334		Paris & Danville—1st M., 7s. 1903. Paris & Dec't'r—1st M., 7s. g., '92. J&J	‡25	3			
Houst. & Gt. No., 1st, 7s, g J&. Conv. 8s, 1892	22	30	do 1st, W.D., 8s, 82. J&J Equipment bonds, 8s, '83 A&O			Pat'son&New'k-1st M.,78,'78.J&J	60	80			
onia & Lansing—1st 8s, '89J&. 'a Falls & Sioux C.—1st, 7s, '99A&C	*75 †80	80 90	Gd. Riv. V., 1st 8s, guar.,'86.J&J do 2d mort., 8s, 1879.M&S	*†50 *†45	50	PekinL.&Dec.—1stM.,7s,1900.F&A Pennsylvania—1st M., 6s, '80J&J	20 105	10			
thaca & Athens.—1st m., 7s,g.J&.	103	105	Kalamazoo&S.H.,1st,8s,'90.M&N		75	General mort. 6s. coup 1910 Q-J	1004	100			
ack. L. & Sag.—1st, 8s, '85J&. North Exten., 8s, 1890M&N		$91\frac{1}{9}$	Mich. L. Shore - 1st M., 8s, '89.J&J Mid. Pac—1st M., 7s, g., '99F&A	40	45	do 6s, reg., 1910.A&O Cons. mort., 6s, reg., 1905Q—M	92	9			
Consol. mort., 8s, 1891M&S	150	51	Mil. & North.—1st, 8s, 1901 J&D	45	55	do 6s, coup., 1905J&D Navy Yard, 6s, reg., 1881J&J	*9L	9			
2d mort., 1878 amest. & Frankl.—1st, 7s, '97.J&.	* 97	100	Miss. Cen.—1st M., 7s, '74-84.M&N 2d mort., 8s, 1886F&A	88	96	Penn.&N.Y.—1st.7s.'96&1906.J&L	109	11			
2d mort., 7s, 1894J&I			Cons. mort., 7s, g., 1912M&N	15	20 100	Peoria & Hannibal—1st, 8s, 1878. Peoria Pekin & J.—1st, 7s, '94. J&J	10012	6			
efferson—Hawl'y Br. 7s, '87J& 1st mort., 7s, 1889J&	65		Miss. & Tenn.—1st M., 7s, 1876. A&O Cons. mort., 8s, 1881-'93J&J	71	75	Peoria&R'k I.—1st.7s.g.,1900.F&A	30				
eff. Mad.& Ind.—1st, 7s,1906.A&C 2d mort., 7s, 1910J&	199	$\begin{bmatrix} 100 \stackrel{1}{2} \\ 71 \end{bmatrix}$	M.Ouach.&Red R.—1st,7s,g'90.J&J Mo.Kans.&T.—1st,7s,g.,1904-6F&A	50	53	Perkiomen—1st M., 6s, 1897. A&O C. M., guar., P.&. R., 6g., 1913. J&D	153	1 5			
Ind'polis & Mad., 1st, 7s, '81.M&N	100	101	2d mort., income	15	20	Petersburg-1st M., 8s, '79-'98.J&J	70	8 3			
oliet & Chic.—1st M., 8s, '82J& Inction RR.(Phil.)—1st,6s,'82.J&	*100	107	1st, 6s, g., 1899, (U. P. S. Br.)J&J 7s, assented	54 51	58	2d mort., 8s, 1902J&J Phil. & Erie—1st M., 6s, 1881.A&O	102	10			
2d mort., 6s, 1900	*100	104	Income, 6s	115		2d mort., 7s, 1888J&J 2d mort., guar., 6s, g., 1920.J&J	92	9 8			
alamazoo Al.& Gr. R.— 1st, 8s. J& al.& Schoolcraft—1st, 8s, '87. J&		85	Han. & C. Mo., 1st 7s, g., '90.M&N Mo. F. Scott & G.—1st., 10s, '99.J&J	64	90	Phila. & Reading-6s, 1880J&J	1024	2 10			
al.& Wh. Pigeon-1st, 7s, '90. J&	87	91	2d mort., 10s, 1890	5	10 50	1st mort., 7s, 1893	107	10			
ans. C. St. Jo. & C.B. — Con., 8s. M& New cons. mort., 8s, 1898 F&	*		Mob. & Mont.—1st, end. 8s, g. M&N Mob.&Ohio—1st, ster.8s,g. '83.M&N	37	40	Mort., 78, coup., 1911J&L	95	9			
C. B. & St. Jos., 1st M.,7s, '80.J&.	*		Ex. certif., ster., 6s, 1883 M&N Interest 8s, 1883 M&N	37 26	30	Gold mort., 6s, 1911J&D New convertible, 7s, 1893J&J	41	9			
8t. Jo. & C. B., 1st M., 10s, '92.M&s do conv., 8s, 1874.J&I			2d mort., 8s. varMarch	5	10	G. s. f., \$ & £, 6s, g., 1908 J&J	153	5 5			
Mo. Valley, 1st M., 7s, '93F&A do 1st M., 7s, g., '93F&A	*		Montclair & G. L.—1st 7s, (new) 2d mort., 7s (old mort 1sts)	9		Coal & I., guar. M., 7s, '92. M&S Phil.Wil.&Balt.—6s, '84-1900.A&C	11109	10			
Kans. C. & S. Fe.—1st, 10s. 90.M&	*	50	Mont. & Euf.—1st, end. 8s, g., '86 M&S	14	25	Pitts.C.&St.L.—1stM.,7s,1900.F&A 2d mort., 7s, 1913	75	7			
K.C.Topeka&W.—1st M., 7s,g.,.J& Kansas Pac.—1st M., 6s, g.,'95.F&		84 82	Monticello&Pt.J.—1st,7s,g.'90Q—J Morris & Essex—1st,7s, 1914. M&N	1	116	Pittsb.&Con'llsv.—1stM.7s,'98.J&J	90	9			
1st mort., 6s, g., 1896J&I	58	61	2d mort, 7s, 1891F&A Construction, 7s, 1889F&A	105	107^{1}_{2}	Sterling cons. M., 68, g., guar. J&J Pitts. Ft. W. &C.—1stM., 78, 1912. J&J	117	9			
L. gr., 1st mort., 7s, g., 1899-M&X Land 1st mort., 7s, g., 1880. J&	40	45	Bonds, 1900J&J			2d mort., 78, 1912J&J	111	io			
Land 2d mort, 7s, g., 1886. M& Leav. Branch, 7s, 1896M&	3	18 35	General mort., 78	98	99	3d mort., 78, 1912	11100	110			
Income bds, No. 11, 7s, 1916.M&	112		Nash.Chat.&St.L.—1st,7s,1913 J&J		. 82	Pitts. Titusv. & B.—New 78,'96F&A	56	5			
do No. 16,7s, 1916.M& Cookuk& Des M.—1st,7s,1904.A&C		76	Nashv. & Decat'r.—1st,7s,1900.J&J Nashua & Low.—6s, g., 1893.F&A	874 11024	$\frac{2}{2} _{103}^{12}$	Port Hur.&L.M.—1st.7s,g.,'99 M&N Portl'nd&Ogb'g—1st6s,g.,1900J&J	25	5			
Funded interest, 8s, 1884A&C	80	90	Newark & N. Y.—1st, 7s, 1887.J&J		. 96	Vt. div., 1st M., 6s, g., 1891 M&N	10	4			
Ceokuk & St. P.—1st, 8s, '79 A&C af. Bl.& Miss.—1st, 7s, g., '91.F&A) 101 50	60	New'k S'set&S.—1st, 7s, g., '89.M&N N.Haven&Derby, 1st M., 7s, '98.Var	88	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	Port Royal-1st 7s, g., end.'89.M&N	11 78	8			
af.Munc.&Bl.—1st,7s,g.1901F&A		60	N. H. & N'th'ton—1st M.,7s,'99.J&J Conv. 6s, 1882	100 88	101	do do not endorsed. Pueblo & Ark. V.—1st, 7s, g., 1903	†77	1 5			
ake Shore & Mich. So.— Mich. So., 2d mort., 7s, 1877.M&!			N. J. Midl'd-1st M., 7s, g., '95.F&A	27	30	Quincy&Wars'w-1stM.,8s,'90.J&		11			
M. So.& N.I., S.F., 1st, 7s, '85.M&I Cleve. & Tol., 1st M., 7s, '85J&	1 111 108	112	2d mort., 7s, 1881F&A N. J. Southern—1st M., 7s, '89.M&N	$\frac{1}{18}$	25	Reading & Columbia 7s	1112	1			
do 2d M., 7s, 1886.A&0	107		N'burgh&N.Y1st M.7s,1888.J&J	50		do reg Rich'd&Dan.—C.M.,6s,'75-90.M&N	. 112	-			
Cl. P. & Ash., 2d M., 7s, '80. J& do 3d M., 7s, 1892.A&6	109^{1}_{2}		N. Lon. & North.—1st M., 6s, '85.M & 2d mort., 7s, 1892		: ;	Piedmont Br., 8s. 1888 A&C) 85				
Buff.& E., new bds, M., 78, '98. A&C			N.O.Jack.&Gt.N.—1stM.,8s'86.J&J 2d mort., 8s, 1890, certifsA&C		100	Rich. Fred. & Potomac—6s, 1875 Mort, 7s, 1881–90J&	J 931	2			
Buff. & State L., 7s, 1882J& Det. Mon. & Tol., 1st, 7s, 1906	. 10812		Cons. 7s. g., 1912J&J	24		Rich'd&Petersb'g-8s, '80-'86.A&C)	- 10			
Lake Shore Div. bonds A&C L. S.& M. S., cons., cp., 1st, 7s. J&		108	2d mort. debt	77	84 35	New mort., 78, 1915 M&N Rkf'dR.I.&St.L.—1st 78 g.1918F&A	10	1			
do cons., reg.,1st,7s,1900.Q-	106		N.O.Mob.&Tex.—1stM.,8s,1915J&J	[*3	5	RomeWat'n&O.—S.F.,7s,1891.J&I 2d mort., 7s, 1892J&) 45	1			
do cons., cp., 2d,7s, 1903J&l do cons., reg.,2d, 7s,1903J&l		92 95	N.Y.Bost.&M'nt1st,7s,g.,'89 F&A N.Y.& Can£ M., 6s, g., 1901.M&N		10 90	Consol. mort., 78, 1904A&C)	1 1			
. Sup.& Miss.—1st, 7s, g.,1900.J&	J	100	N.Y.C.& HM.,7s,coup.,1903.J&J	1117	. 118	Wat. & R., 1st M., 7s, 1880. M&S Rutland—1st M., 8s, 1902M&S	8 *90	12			
awrence—1st mort., 7s,1895.F& eav. Law. & G.—1st, 10s, '99.J&		100 23	Mort., 7s, reg., 1903J&. Subscription, 6s, 1883M&N	100		Equipment, 8s. 1880	3 *†48	1			
South. Kans., 1st M., 8s, 1892 chigh & Lack.—1st M., 7s, '97.F&.			Sterling mort., 68, g., 1903J&.	11:108	$\begin{array}{c} 110 \\ 106 \end{array}$	Equipment, 7s, 1880M&N Sandusky M.&N1st, 7s,1902.J&	J				
ehigh Val.—1st M., 6s, 1898.J&l	D *		do 6s, 1887J&I	$ 105^{1}$	2	Savannah&Chas.—1stM.,7s,'89J&	1 20				
2d mort. , 7s , 1910	S *		do real est., 6s, 1883M&M Hud. R., 2d M., 7s., 1885J&I	iii	. 105	Chas.& Sav., guar., '6s, 1877. M& Seab'd&Roan'ke—1stM.,7s,'81F&	1 95	1			
Delano Ld Co. bds, end.,7s,'92J&	J		N.Y.&Harlem-7s,coup.,1900.M&N	· · · · · · · · · · · · · · · · · · ·	. 120	Sham.Val.& P.—1st, 7s, g.,1901J& Sheboyg'n& F-du-L.—1st,7s,'84J&l	J *90	. !			
ewis b. & Spruce Cr.—1st, 7s. M& ex'ton & St. L.—1st, 6s, g.,1900J&			78, reg., 1900	$ 6^1$		SiouxC.&St.P.—1stM.,8s,1901M&L	N *				
ittle Miami—1st M., 6s, 1883.M&	94	97 41	2d mort., 7s, 1895M&N	1		Sioux C. & Pac., 1st M., 6s, '98.J& Shore L., Conn.—1st M., 7s, '80.M&	J †	1			
J. Rock & Ft.S.—1st,l.gr.,7s'95.J& J. Rock & Pine Bl.—1st, 7s, g. A&	O	-#1	Receiver's certifs. (labor) do do (other)	. 20	25	So.&N.Ala.—1st.8s,g.,end.'90J&	J 90	1			
Little Schuylkill—1st, 7s, '77. A&	0 101	103	N.Y.Prov.&B'n—Gen. 7s, 1899. J&. Norf'k&Petersb.—1stM.,8s,'77. J&.	J	-	Sterling mort., 6s, g	1 89 186 N				
ong Island—1st M., 7s, 1890.M& Newtown & Fl., 7s, 1903 M&	V *	. 95	1st mort., 7s, 1877J&	1 80		1st. sterl. mort., 5s.g., 82-788.J&	J 38				
N. Y. & Rockaway, 7s, 1901.A& Smitht'n & Pt. Jeff., 7s, 1901.M&	75	90 75	2d mort., 8s, 1893J&. North Carolina—M., 8s, 1878.M&I	J	. 75 110	Bonds, 7s, 1902, 2d mortA& Bonds, 7s, non. mortA&					
Logansp. Cr.& S.W.—1st, 8s, g.Q—	F		Northeastern-1st M., 8s, '99M&	8 100		Southern of L. IM., 78, '79M&	S				
Louis'a & Mo.R.—1st, 7s, 1900F& Louisv. Cin.& Lex.—1st, 7s, '97 J&	A	10714	2d mort., 8s, 1899	8 83	85 102	South Side, 1st, 7, 1887 M& do S. F., 2d, 78,1900.M&	N 55	-			
2d mort., 8s, 1900A&	0 16	20	3d mort., 6s, 1900	100	102	South Side. Va.—1st, 8s,'84-'90.J&	J 82				
Louisv. & N.—Louisv. L., M. S., 6s Con. 1st mort., 7sA&		10014	6s. g., reg., 1900	95	$\begin{array}{c} 90 \\ 102 \end{array}$	2d mort., 6s, 1884-'90J& 3d mort., 6s, 1886-'90J&	J 44				
2d mort., 7s, g., 1883M&	N 82	90	Mort. bonds., 58, 1926J&	J		So. Cen.(N.Y.)—1st 7s,'99,guar.F&. So. Minnes'ta—1stM.,8s,'78-88.J&	A				
Louisville loan, 6s, '86-'87A&	011 TOO	10014			83	So.Pac.,Cal.—1stM.,6s,g.,1905.J&	J 70				
Leb. Br. ext., 7s, '80-'85 Leb. Br. Louisv. l'n, 6s, '93 A&	. 100	10014	North Penn.—1st M., 6s, 1885. J& 2d mort., 7s, 1896		109 112	Southwestern(Ga.)—Conv.;78,188	6 90				

^{*} Price nominal; no late transactions.

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

8	RAILROAD BONDS. Steubenv.&Ind.—1stM.,6s,'84.Var. St.Jo.&D.C.,E.D.—1st,8s,g.,'99F&A	*85 10	90	RAILROAD STOCKS. Bost. Con. & Montreal100	Bid.	Ask.	RAILROAD STOCKS. Northern Pacific, new pref100		Ask.
8	at Io &D.C.E.D.—1st.88.g., '99F&A			Bost. Con. & Montreal100					10%
8	at Io &D.C.E.D.—1st.88.g., '99F&A	10 1			75	80	Norwigh & Wargaster leaged 10, 100	11531	116
	W. D., 1st mort., 8s, 1900F&A	4	5	do Pref., 6100 Boston & Lowell	$\begin{array}{c} 75 \\ 60 \\ 87 \end{array}$	62	Norwich & Worcester, leased, 10.100 Ogdensburgh & Lake Champ100 do Pref., 8100	16	17 ¹ 2
	St. I. Alt. &T. H.—1st M., 7s, '94. Var.		88	Boston & Maine	$119^{1}4$		Ohio & Mississippi100	3	312
	2d income, 7s, 1894M&N Equipment, 10s, 1880M&S		11	Buff. N. Y. & Erie, leased100 Burlington & Mo., in Neb100	33	34	Old Colony	8312	8412
8	St.L&IronM't—1st M., 7s, '92.F&A 2d mort., 7s, g., 1897	45		Camden & Atlantic50 do Pref50	§25	20 30	Oswego & Syracuse, guar., 950 Pacific of Missouri100		
	Cons. mort., 78, g., 1914A&O Ark. Br. l. gr., M., 78, g., '97.J&D	56	60	Catawissa	§28	30^{61_2}	Panama	\$2758	
	Cairo Ark. & T.,1st,7s,g.,'97.J&D Cairo & Ful., 1st,l.g.,7s,g.,'91.J&J	30 56	60	do New, pref50 Cedar Rapids & Mo100	§23 60	28 62	Pennsylvania Company50 do Pref50		
f	st. L. & S.E.—Con. M., 7s, g., '94M&N 1st, cons., 7s, g., 1902 F&A	25 2	35	do Pref., 7100 Central of Georgia100	97	102	Petersburg	§6	919
	Evansv. H. & N.,1st,7s, 1897. J&J St. L. Jacks'v. & C.—1st, 7s, '94. A&O	$*35 \\ 1051_{2}$	38	Central of New Jersey100 Central Ohio50	1058		do Pref., 850 Philadelphia & Reading50	\$1138	1112
	st.L.Vand.&T.H.—1stM.,7s,'97.J&J	*95 *68	100	do Pref	30	38	do Pref., 7 50 Phila. & Trenton, leased, 10 100	129	131
1	st. Paul & Pac.—1st sec., 7sJ&D	¶48 ¶24		Charlotte Col. & Aug100 Cheshire, pref100		31	Phila. Germ'n & Nor., l'sed, 1250 Phila. Wilmington & Balt50	991	95 62
	Cons., 78J&D	¶1614		Chicago & Alton	8212		Pittsburgh Cincinnati & St. L50 Pittsb. & Connellsville, leased50		
	Bonds of 1869, 78	¶23 ¶	714	Chicago Burlington & Quincy100	98.	100 111	Pittsburg Titusville & Buffalo50 Pittsb. Ft. W. & Chic, guar., 7.100	96	88
	Summit Br.—1st, 7s, 1903 J&J Sunbury&Erie—1st M., 7s, '77. A&O	$\substack{ 185 \\ 102 \\ 102 \\ 12}$		Chicago Iowa & Nebraska100 Chicago Milwaukee & St. Paul 100	2214	22^{1}_{2}	do Special, 7.100		70
	Susp.B.&ErieJunc.—1st M.,7s Syr.Bing.&N.Y.—1stM.,7s,'77.A&O	40		do Pref., 7.100 Chicago & North Western100		2112	Portsm'th Gt. Falls & Conway. 100		95
	Terre H.& Ind.—1st M., 7s,'79.A&O Texas & Pac.—1st M., 6s, gM&S	100 79	110 81	Chicago & Rock Island100	9418	944	Providence & Worcester100 Rensselaer & Saratoga100	93	95
	Consol. mort., 6s, gJ&D Tol.Can. S.&D't.—1st,7s,g.1906J&J		35	Cin. Hamilton & Dayton100 Cin. Sandusky & Cleveland50	1 14	$1^{n}2$	Richmond & Danville100 Richmond Fred. & P100	5212	
	Tol.P.& W.—1stM.,E.D.,7s,'94.J&D 1st mort., W. D., 7s, 1896F&A		82	do Pref., 6.50 Clev. Col. Cin. & Indianapolis . 100	\$\frac{\qquad x25}{22}	$\begin{array}{c} 30 \\ 25 {}^{1}\!2 \end{array}$		8812	30
	2d mort., W D., 7s, 1886A&O Burl. Div., 1st, 7s, 1901J&D		70	Clev. & Mahoning Val., leased50 Clev. & Pittsburgh, guar., 750		7834	Richmond & Petersburg100 Rome Watertown & Ogdensb100		
ļ	do Cons. M., 7s, 1910M&N Tol. Wab. & W.—1st M., 7s, '90.F&A	105		Col. Chic. & Indiana Central100 Columbus & Hocking Valley50	2	100	Rutland	642	
	2d mort., 78, 1878		65	Columbus & Xenia, guar., 850 Concord	92	94 68	do Scrip100 St. Louis Alton & Terre Haute.100	24	55 43
	Cons. mort., 7s, 1907Q-F 1st, St. L. div., 7s, 1889F&A	35	37	Concord & Portsmouth, guar., 7 100 Connecticut & Passumpsic100	115	$\begin{array}{c} 117 \\ 42 \end{array}$	do do Pref.100 Belleville & So. Ill., pref100	13	
	Gt. West., Ill., 1st, 7s, '88 F&A	74. 105		Connecticut River	121	123	St. Louis Iron M'n & Southern 100 St. Louis Kansas C. & North 100	8	9
	do 2d, 7s, '93M&N Quincy & Tol., 1st, 7s, '90M&N	6412		do Pref50		70	do do pref., 10.100 Sandusky Mansfield & N50		
	III. & S. Ia., 1st, 7s, '82F&A Troy & Bos.—1st M., cons. 7s,'94	95]	Danbury & Norwalk	30	37 90	Schuylkill Valley, leased, 550 Seaboard & Roanoke100	9	
	United Co's N.J.—Cons.,6s,'94.A&O Sterling mort., 6s, 1894M&S	‡107	109	do Pref., guar., 8.50 Delaware50			do guar100 Shamokin Val. & P., leased, 650	85	100
	do 6s, 1901M&S Cam. & Amb 6s, 1883F&A	‡107 101	109	Delaware & Bound Brook100 Delaware Lack. & Western50	4018		Shore Line (Conn.), leased, 8100	119	117
	do 6s, 1889J&D do mort., 6s, '89.M&N	*103	106	Dubuque & Sioux City100 East Pennsylvania, leased50		45	South Carolina100 Southwestern, Ga., guar., 7100		
	N. J. R. & T. Co., 6s, 1878F&A UnionPac.—1st M.,6s,g.'96-'99.J&J	1054	10534	East Tennessee Virginia & Ga.100 Eastern (Mass.)	234	314	Syracuse, Bingh'ton & N. Y100 Summit Branch, Pa50	310	11
	Land Grant, 7s, 1889	10278	10318	Eastern in N. H	\$22	24	Terre Haute & Indianapolis100 Toledo Peoria & Warsaw100	1 1	7
	Om. Bridge, sterl. 8s. g., '96.A&O	‡98 70	100	do Pref., 750 Erie Railway100	\$40	814		1	
	Utah Cen.—1st M., 6s, g.,1890. J&J Utica & Bl'k R.—1st M., 7s, '78. J&J	*95 87	100	do Pref., 7100 Erie & Pittsburg. guar., 750	18	70	Troy & Boston100 United N. Jersey RR. & C. Co. 100)}	
	Mort., 7s, 1891			Fitchburg	104	10414		1812	
	Verm't & Can.—New M., 8s	*20		Grand River Valley, guar., 5 100		13	Vermont & Mass., leased, 5100 Wabash Pur. Com. receipts	105-2	41
	Verm't& Mass.—1st M., 6s, '83. J&J Conv. 7s, 1879J&J	1106	107	Hannibal & St. Joseph100 do Pref., 7100	285		Warren (N. J.), leased, 7		75 60
	do 7s, 1885	9	10	Harrisburg P. Mt. J.& L., guar.,7.50 Housatonic100	100		West Jersey		5
	2d mort., 7s, 1891	30	3 40	do Pref., 8100 Houston & Texas Central100	1 5	12	Wilmingt'n & Weldon, leas'd, 7.100	65	70
	Vick.&Mer.—1stM.,end.,7s,'90.J&J 2d mort, end., 7s, 1890J&J			Huntingdon & Broad Top50 do do Pref50) 94	$\frac{2^{1}2}{5}$		1	10
	Virginia&Tenn.—M., 6s, 1884J&J 4th mort., 8s, 1900J&J	79^{1}_{2} 79^{1}_{2}	$\frac{81}{81}$ 2	Illinois Central100 Indianap's Cin. & Lafayette50			Chesap. & Del.—1st, 6s, 1886. J&J	*70	80 65
	Warren (N.J.)—2d M., 7s, 1900	1004	81	Jeff'v. Mad. & Ind'p's, l'sed. 7100 Joliet & Chicago, guar., 7100	1 ::::::		Chesapeake & Ohio—6s, 1870 Q.—J Delaware Division—6s, 1878J&J	*	
	Westch'r& Phil.—Cons.,7s,'91.A&O West'n Ala.—1st M., 8s, '88A&O	111	114	Kalamazoo A. & Gr.R., guar., 6.100 Kansas City St. Jos. & Coun. B.100	80		Del. & Hudson—7s, 1891J&J 7s, 1884J&J		90
	2d mort., 8s, guar., '90A&O	94	96	Kausas Pacific	2	312	Coupon 7s. 1894A&C	93	96
	Montg. & West Pt., 1st, 8sJ&J West. Md.—End., 1st, 6s, 90J&J	107	110	Lake Shore & Mich. So 100 Lawrence (Pa.), leased, 10 50	48%		Registered 7s, 1894A&C Jas. Riv. & Kan.—1st M., 6s M&N	92	
	1st mort., 6s, 1890J&J End., 2d mort., 6s, 1890J&J	107		Leavenworth Law. & Galv100)		2d mort., 6s	· · · · ·	103
	2d mort., pref., 6s, 1895J&J 2d, end. Wash. Co., 6s, 1890.J&J	70 100	80 106	Lehigh Valley)	~	Railroad 6s, reg., 1897Q—H Debenture 6s, reg., 1877J&I	TOT	. 50
	3d, end., 6s, 1900	*75	82	Little Miami, leased, 850 Little Schuylkill, leased, 750) \ \26	39	Convertible 6s, reg., 1882J&I do 6s, g., reg., 1894.M&s)	101
	Pitts. Br., 1st M., 6s, '96J&J West. Union RR.—1stM.,7s,'96F&A	*75 75	82 85	Long Island)) 00	88
	W. JerseyDebent. 6s, 1883M&S 1st mort., 6s, 1896J&J	85 103	104	do Pref., 9.10 Louisville & Nashville10	28	2812	Louisv. & Portl.—3d mort., 68	. 103	104 104
	Consol. mort., 7s, 1890A&O W. Wisconsin—1stM.,7s,g.,'87J&J	103 34	105 38	Lykens Valley, leased, 1010 Macon & Augusta			4th mort., 6s		107
	Wichita&S.W1st,7s,g.,guar.,1902 Wil.& Weldon—S. F., 7s, g., '96.J&J	*150	55 103	Maine Central	$\frac{15}{120}$	$\begin{array}{ c c } 25 \\ 123 \end{array}$	New mortgage	j 62 *40	65 50
	Wil.Col.&Aug.—1stM.,7s,1900.J&D Winona&St.Pet.—1stM.,7s,'87.J&J	25	33 79	Marietta & Cin., 1st pref	0	:	1st, 10s, brown		50
	2d mort., 7s, 1907	63		Balt. Short Line, guar., 8			Consol., 7 3-108.	1 87	89
	Wiscongin Cent.—1st. 7s. 1901 J&J	1 35	40	Memphis & Charleston	421	4 424	Mortgage 68, coup., 1895 J&	J	
	Worc'r & Nashua—7s, '93-'95Var. Nash. & Roch., guar., 6s, '94.A&O	190	92	Mine Hill & S. Haven, leased5 Missouri Kansas & Texas10	7.4	10	68, boat and car, 1913M&I	N 52	
2	RAILROAD STOCKS. Par.			Mobile & Ohio	0	. 14	7s, boat and car, 1915M&I Susquehanna—6s, coup., 1918.J&	J 32	62 40
8	Albany & Susqueh., Guar., 7100		. 64	Nashville, Chat. & St. Louis2	5	95	7s, coup., 1902J& Union—1st mort., 6s, 1883M&I	J	
	Allegheny Valley	101	1112	Nashua & Lowell	0 128		CANAL STOCKS. Par	r.	
	Atlanta & West Pt			Newcastle & B. Val., leased, 105 Nesquehoning Valley, leased, 10.5	0 944	47	Chesapeake & Delaware	0 5	34 36
	do Guar.,7100 Atlantic & Pacific, pref100			New Haven & Northampton10 New Jersey Southern RR10	0 ,		Delaware Division, leased, 85 James River & Kanawha10	0 5*	
	Atl. & St. Lawrence, leased, £100 Augusta & Savannah, leased100	197	99	N. London Northern, leased, 810 N. Y. Central & Hudson Riv10	0 90 0 923		Lehigh Navigation	0 311	12 17
			95	New York & Harlem5		1100	Monongahela Navigation5	0 48	55
	Baltimore & Ohio100			do pref			Morris, guar., 4	0 110	105
	do Pref., 6100 Washington Branch100	90	100 120	do pref N. Y. N. Haven & Hartford10 New York Providence & Bos10	0 151 0		do pref., guar. 10	0 8	
	do Pref., 6100	90 110 3 78	100	do pref	0 151 0 0 38	40	do pref., guar, 1010	0 § 0 0 5	7

^{*}Price nominal; no late transactions. | The purchaser also pays accrued interest. ; In London. ¶ In Amsterdam. § Quotation per share.

Digitized or FRASER http://free-projections.com

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

		FOP	Explanations See	Notes	at me	au of First Lago	OI Q	- Court	Olio,		
MISCELLANEOUS. I	Bid.	Ask.	MISCELLANEOUS.	Bid.	Ask.	MISCELLANEOUS.	Bid.	Ask.	BANK STOCKS.	Bid.	Ask.
MISC'LLANEOUS			MANUFACT'ING		,	AM. BOARD			North America100 Old Boston50	$\substack{1071_2\\61}$	108 611 ₂
BONDS.			STOCK S. Am.B.H.S.M.(Pa.)12 ¹ ₂	§18	1810	MINING STOCKS. Par.	-		People's 100 Redemption 100	$\begin{array}{c} 150 \\ 127 \end{array}$	155 130
2001 51, 100 11	90	94	Amoskeag (N.H.) 1000 Androscog'n (Me.).100	1405		Alpha Consol G&S.100 Belcher Silver100			Republic100 Revere100	$\frac{127}{105 \cdot 2}$	128 106
Un. RR.,1st, end.,6s. *1		$ \begin{array}{c c} 91 \\ 102 \\ 102 \end{array} $	Appleton (Mass.). 1000 Atlantic (Mass.)100	112	113	Bertha Best & Belcher100 Bobtail			Rockland 100 Second Nat 100 Security	133	$145 \\ 134 \\ 200$
Consol. Coal—	95	98	Bartlett (Mass.)100 Bates (Me)100 Boott Cot. (Mass.)1000	x76	77	Bullion100 Caledonia Silver100	47_8		Shawmut100 Shoe & Leather100	117 107	$117^{1_{2}}$ 108
1st, conv.,6s,'97.J&J . Cumberl'd Coal & I.—		75	Boston Co.(Mass.)1000 Bost. Duck (Mass.)700	1000 700	705	California100 Chollar-Potosi100	29		State	$\frac{105}{117} \stackrel{1}{\cancel{\scriptstyle 1}}_2$	
2d M., 6s, 1879.F&A	90	100 96 106	Cable S. Wire (Mass.) 25 Cambria Iron (Pa.) 50	§52	58	Cleveland Gold10 Consol, Imperial100 Consol, North Slope	1 4		Third Nat 100 Traders' 100	100	116 100_{12} 103_{12}
Ill. & St. L. Bridge-	193	95	Chicopee (Mass.)100 Cocheco (N.H.)500 Collins Co. (Conn.)10	650	675	Consol, Virginia100 Confidence Silver, 100			Tremont	135	137 131
2d M.,7s,g.,1901 J&J 3d, 7s, g., 1886 M&S ;.	;55	60	Continental (Me.). 100 Dougl's Axe (Mass)100	75 105	80 110	Crown Point100 Eureka Consol 100	4.71		Webster100		98
Mariposa Gold L.&M	68	72	Dwight (Mass.)500 Everett (Mass.)100	1 445 83	8312	Exchequer G. & S.100 Gould & Curry S100 Grant100	834		Brooklyn.		
Cons. M., 7s, '86.J&J Merc.Tr.real est. m.,7s N. Eug. M. Security,7s †1	$\frac{102}{1044}$	106 105	Franklin (Me.) 100 Granitev.Cot.(S.C.)100 Great Falls (N. H.)100	116	9510	Granville Gold Co Hale & Norcross100			Atlantic Brooklyn	90	96
Pullm'n Palace Car- 2d M., 8s, '81M&N	92	9712	Hamilton (Mose) 1000	950	975	Henry Tunnel Co	314		First National	$ \begin{array}{r} 170 \\ 85 \\ 200 \end{array} $	190 95 230
3d series, 8s,'87F&A 4th do 8s,'92F&A	90	95 95	Hill (Me)100 Holvoke W. Power.100) x84) 125	85 131	Julia Consol100 Justice100 Kentuck			City National Commercial Long Island		75 100
Stlg, 7s,g.,1885 A&O . Debent'e,7s,'78 A&O . St.Charles Bridge—10s	$\frac{981_{2}}{90}$	991_{2} 95	Jackson (N. H.) . 1000 Kearsarge		$\begin{vmatrix} 1050 \\ 41 \\ 415 \end{vmatrix}$	Kossuth50 Lacrosse			Manufacturers' Mechanics'	90 165	95 170
U. S. M'g. 6s, g. £ J&D ‡.		93	Lancaster M.(N.H)400 Langley Cot. (Ga.)	0 600	625	Leopard100	13		Nassau Brooklyn Trust	150	170
Western Union Tel.— 7s. coup., 1900.M&N	10134		Lawrence (Mass.)1000 Lowell (Mass)690	$\begin{array}{c c} 0 & 1250 \\ \hline 0 & 595 \end{array}$	$\begin{bmatrix} 1255 \\ 600 \end{bmatrix}$	Merrimae Silver10 Mexican G. & Silv.100			Charleston.		
7s reg., 1900 M&N Sterl'g 6s, 1900.M&S	102 † 95	97	Lowell Bleachery 200 Lowell Mach. Shop. 50	0 750	300	Moose	184	2	B'k of Chas.(NBA) 100		
MISC'LLANEOUS			Lyman M. (Mass.) 10 Manchester (N.H.) 10 Mass. Cotton100	0 132	$\begin{bmatrix} 73^{1}_{2} \\ 135 \\ 1050 \end{bmatrix}$	Orig.Comst'k G&S 100 Overman G. & S100	16		First Nat. Chas100 People's National. 100 People's of S.C. (new) 20		. 114
STOCKS.			Merrimack (Mass) 100 Middlesex (Mass.) . 10	$\begin{array}{c c} 0 & 1380 \\ 0 & 160 \end{array}$	1390	Raymond & Ely100 St. Joseph Lead10)		S. C. Loan & Tr. Co. 100 Union Bank of S. C. 50		. 63
0.5 71 100		20	Nashua (N. H.)50 Naumkeag (Mass.)10	$\begin{array}{c c}0&530\\0&1023\end{array}$	550 103	Savage Gold& Silv.100 Seaton consol Segregated Belch'r100	. 1		Chicago.		· F
Boston Land10 Boston Water Power.	$rac{3}{23_8}$	24	N. E. Glass (Mass.)50 Pacific (Mass.)100 Penn. Salt Mfg. Co5	0 1850	$\begin{vmatrix} 200 \\ 1875 \\ 70 \end{vmatrix}$	Silver City 100)		Central National100 Commercial Nat100	75	95 157
	-	19	Pepperell (Me.)50 Portland Co. (Me.) 10	0 x730	750	Silver Hill100 Southern Star G&S100)	1	Corn Exch. Nat100 Fifth National100	275	
Cent. N.J. L'd Imp.100 Cin. & Cov. B'dge pref.	$\begin{array}{c} 10 \\ 100 \end{array}$	105	St. Louis Cot. (Mo.) 10 Salisbury (Mass.)10	$\begin{bmatrix} 0 \\ 0 \end{bmatrix} = \begin{bmatrix} 161 \\ \end{bmatrix}$	2 17	Union Consol. Silv. 100 Yellow Jacket 100	81	8	First National100 German National. 100	$ 175 \\ 125 $	
Equitable Tr.(N.Y)100 Ill. & St. L. Bridge.100	100	102	Salmon Falls(N.H.)30 Sandw.Glass(Mass.)8	$\begin{array}{c c}0&175\\0&25\end{array}$	$\frac{200}{28}$				Hide and Leather Home National100		. 99
	$\frac{100}{105}$	107	Stark Mills (N.H.) 100 Tremont&S. (Mass) 10 Thorndike (Mass.) 100	0 130	850 135 800	BANK STOCKS. Baltimore.].	Merchants' Nat 100 Nat. B'k of Illinois. 100 Northwestern Nat. 100	108	110
Pacific Mail SS. Co.100 Prod. Cons. L'd & Petr.	19^{5}_{8}	201	Union Mfg.(Md.) Washingt'n(Mass.)10	$0 \begin{vmatrix} 10 \\ 793 \end{vmatrix}$	20	Bank of Baltimore 10	0 122	124	Third National100	$ 108 \\ 120 $	130
Pullm'n Palace Car100 St. Louis Transfer Co.	72 *20	73 30	Weed Sew. M'e (Ct.)2 Willim'tic Linen(Ct)2	$\begin{vmatrix} 5 & 12 \\ 5 & 67 \end{vmatrix}$	15 70	Bank of Commerce 2 Chesapeake 2 Citizens' 1	$ 5 29^{1}$	$\begin{bmatrix} 12 \\ 31 \\ 12 \end{bmatrix}$	Un.Stock Y'ds Nat.100	150	•••••
Un. Mining (Tenn.) 10 U. S. Mort.Co.(NY)100 West. Union Tel100	107	631		1350	1375	Com. & Farmers'10 Farmers' B'k of Md.3	$\begin{vmatrix} 104 \\ 0 \end{vmatrix}$	108	Cincinnati.	. 150	155
West. Union Tel100	03-8	3 03-	COAL & MISCEI MINING STOCKS			Farmers' & Merch4 Farmers' & Planters' 2	$egin{array}{c c} 0 & 38 \ \hline 5 & 32 \end{array}$	40 34	Fourth National German Banking Co.	. 125	130 100
EXPRESS STCKS			American Coal2	25 *	40	First Nat. of Balt. 10 Franklin 12 ¹ German American	$2 \mid 9$	$\begin{vmatrix} 134 \\ 10 \\ 108 \end{vmatrix}$	Merchants' National. Nat. Bank Commerce	. 110	101
Adams 100 American 100	$\frac{96}{43}$	$\begin{vmatrix} 961 \\ 45 \end{vmatrix}$	Buck Mount'n Coal.5	0 *28		Howard	1 7		Second National Third National	. 115	$$ $\begin{vmatrix} 120 \\ 160 \end{vmatrix}$
United States100 Wells Fargo100	41 81	82	Butler Coal	0	1	Mechanics'10	0 10 0 109	10^{14}	Cleveland.		
GAS STOCKS.			Consol.Coal of Md.10 Cumberl'd Coal&I.10	00	21	National Exch'ge. 10 People's2	5 20	$ \begin{array}{c} 105 \\ 25 \\ 160 \end{array} $	Citizens' S. & L10 Commercial Nat10	0 *115	1125
Baltimore Gas100	120	135	George's Cr'k C'l (Md	l.) 90 50	110	Second National10 Third National10 Union7	0 97	98	First Nat10 Merchants' Nat10	0 *150 0 *120	$\begin{array}{c} 160 \\ 125 \end{array}$
do certs People's G.L. of Balt. 25	104 x13	108	Marip'sa L.&M.Call(do pref.10	00i - 2	$\begin{bmatrix} 1_2 \\ 2 \end{bmatrix}$	Western2	0 31	34	National City 10 Ohio Nat 10 Second Nat 10	0 75	$ 130 \\ 80 \\ 125$
Boston Gaslight500 East Boston25 South Boston100	x31	$\begin{vmatrix} 807^{1} \\ 33 \\ 120 \end{vmatrix}$	Maryland Coal10 New Creek Coal1 N.Y. & Middle Coal.	25		Atlantic	0 130	132			
Brookline, Mass 100 Cambridge, Mass 100	x1113 x1343	1112	Ontario Silver Pennsylvania Coal.	$\begin{array}{c c} & 21 \\ \hline 50 & \dots \end{array}$	$\begin{array}{c c} 3_8 & 21^{1_2} \\ & 152 \end{array}$	Atlas	$\begin{array}{c c} 0 & 113 \\ 0 & 105 \end{array}$	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	Hartford. Ætna Nat10	0 116	
Chelsea G. L 100 Dorchester, Mass. 100	98 x93	100	Pilot Knob I. (St.L)10 Quicksilver Min'g.10	$\begin{array}{cccc} 00 & \dots \\ 00 & 13 \end{array}$	$\begin{array}{c c} & 31 \\ 14 & 14 & 14 & 14 & 14 & 14 & 14 & 1$	Blue Hill10	$0 100 \\ 0 107$	102 1071	American Nat5 Charter Oak Nat10 City Nat10	0 122	
Lawrence, Mass100 Lynn, Mass., Gas100 Mald. & Melrose100	85	122 90 85	st. Nicholas Coal Raph'l Sil., Mob. 10	10	2314	Boylston 10 Broadway 10 Bunker Hill 10	101 85	88	Connecticut River. 5 Far. & Mech. Nat. 10	0 39	80
Newton & Wat'n 100 Salem, Mass., Gas. 100	x123	$ 124 \\ 101 $	Shamokin Coal	25 50		Central10	$\begin{vmatrix} 0 & 98 \\ 0 & 103 \end{vmatrix}$	$\begin{vmatrix} 1_2 & 991 \\ 1081 \end{vmatrix}$	First Nat10 Hartford Nat10	0 88 0 140	93 143
Brooklyn, L. I25 Citizens', Brooklyn.20	$\begin{array}{c} 150 \\ 75 \end{array}$	160	Westmoreland Coal.: Wilkesb. Coal & I10	50 .72	76	Commerce 10	$\begin{vmatrix} 0 & 130 \\ 0 & 102 \end{vmatrix}$	$egin{array}{c c} 1_4 & 1303 \\ 1_2 & 1023 \\ \end{array}$	Mercantile Nat10 National Exchange 5	$\begin{array}{c c}0&113\\0&62\end{array}$	65
Metropolitan, B'klyn. Nassau, Brooklyn25	65 75	69 80	BOSTON MININ	C		Commonwealth 10 Continental 10 Eagle 10	0 100	1001	Phonix Nat10 State10	0 110	142
People's, Brooklyn.10 Williamsb'g, B'klyn 50 Flatbush, L. I	115		STOCKS.	4		Eleventh Ward10	$\begin{vmatrix} 0 & 31 \\ 0 & 100 \end{vmatrix}$	$\begin{array}{c c} 1_2 & 32 \\ 101 & \end{array}$	Louisville.	1	
Charlest'n,S.C.,Gas.25 Chicago G.& Coke.100		. 25	Allouez	25 x 165	1166	Exchange10	0 150	$\begin{array}{c c} 1_{2} & 151 \\ 1_{2} & 112 \end{array}$	Bank of Kentucky Bank of Louisville	.1: 69	1, 70
Cincinnati G. & Coke . Hartford, Ct., G. L25	164 43	166 45	Central Copper Falls	$\begin{vmatrix} 25 & 38 \\ 50 & 3 \end{vmatrix}$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Faneuil Hall10 First National10	$\begin{vmatrix} 0 & 130 \\ 0 & 184 \end{vmatrix}$	$ 131 \\ 185$	Citizens' National City Nat	. 1111	112
Jersey C.& Holok'n 20 People's, Jersey C	160	110	Dana Dawson Silver Dawson Silver	20 5	c. 15c	First Ward10 Fourth National10	0 85		Commercial of Ky Falls City Tobacco Farmers' of Ky		90
Louisville G. L Mobile Gas & Coke Citizens', Newark	117	118	Duncan Silver Franklin Humboldt	25 6	. 8	Freemans'10 Globe10 Hamilton10	0 110	1111	Farmers' & Drovers' First Nat		103 112
Central of N. Y50 Harlem, N. Y50	87 ¹ 98	$\begin{array}{c c} 2 & 95 \\ 102 & \end{array}$	International Silver	$\begin{vmatrix} 20 & 25 \\ 25 & 50 \end{vmatrix}$	c. 30c	Hide & Leather 10 Howard10	$\begin{vmatrix} 0 & 104 \\ 0 & 110 \end{vmatrix}$	$\begin{array}{c c} 12 & 105 \\ 110 & 1 \end{array}$	German Ins. Co.'s	. 100	105 112
Manhattan, N. Y 50 Metropolitan, N.Y.100	$195 \\ 132$	$\frac{200}{137}$	Mesnard Minnesota	25 50 25 50	c. 31 50	Manufacturers'10	$\begin{vmatrix} 00 & 98 \\ 00 & 107 \end{vmatrix}$	108	German National Kentucky Nat	. 116	1117
Mutual of N. Y100 New York, N.Y100	$\frac{91}{125}$	95 128	National	$egin{array}{ccc} 15 & 20 \ 25 & 18 \ \end{array}$	20	Massachusetts 25 Mayerick 10 Mechanics' (So. B.)10	00 140	145	Louisville Ins. & B. C. Masonic Merchants' National	. 100	1001
N. Orleans G. L 100 N. Liberties, Phila 25 Washington, Phila	40	44	Petherick	$25 \mid 1$	$\begin{array}{c c} & 10c \\ 3_4 & 2 \\ & 14 \end{array}$	Merchanics' (So. B.) 10 Merchandise	00 101	103	Northern of Ky	. 121	122
Portland, Me., G. L. 50 St. Louis G. L 50	73	75	QuincyRidge	$\begin{vmatrix} 10 & 31 \\ 25 & 2 \end{vmatrix}$	14 33	Metropolitan 10 Monument	00f 90 00 180	1_{2} 911	Second Nat	124	100 125
Laclede, St. Louis 100 Carondelet50			. Rockland	$\begin{bmatrix} 25 \\ 25 \end{bmatrix} \dots$	50c	Mt. Vernon10 New England10	$\begin{vmatrix} 00 \\ 00 \end{vmatrix}$ 128	1281	Third National Western		91 105 97
San Francisco G L	1031	2 104	Superior	20	10c	North10	114	1117	West if Financi Cpi	1-1	31

Price nominal; no late transactions. † The purchaser also pays accrued int. ‡ In London. § Quotation per share. || Assessment pd. \$1 ?| share

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONCLUDED.

For Explanations See Notes at Head of First Page of Quotations.

			For	Explanations See	Notes	at H	ead of First Page	of Q	uotat	ions.	·	
	BANK STOCKS.	Bid.	Ask.	BANK STOCKS.	Bid.	Ask.	Insurance Stocks.	Bid.	Ask.	INSURANCE STOCKS.	Bid.	Ask.
	Mobile.			Commonwealth Nat 50		32	Revere100	80	85	Howard50	.110	117
	Bank of Mobile50	8	10	Consolidation Nat30 Corn Exchange Nat.50	61	55 67	Shawmut 100 Shoe & L. F. & M. 100	133	$\begin{array}{c} 85 \\ 134 \end{array}$	Importers' & Trad50 Irving100	87	110 95
	First Nat	70	so	Eighth Nat100 First Nat100	150	165	Suffolk Mutual100 Washington100		100 150	Jefferson30 Kings Co. (B'klyn) .20	170	180
	Southern B'k of Ala25	18	20	Farmers'&Mech.N.100 Girard National40	60	$\begin{array}{c} 135 \\ 62 \end{array}$				Knickerbocker40 Lafayette (B'klyn) .50	150	105 160
	Montreal.			Kensington Nat50 Manufacturers' Nat.25	$\frac{50}{2534}$	65	Cincinnati. Amazon20		30	Lamar	$\begin{array}{c} 100 \\ -97 \end{array}$	$\begin{array}{c} 108 \\ 102 \end{array}$
	British N. America	112	113_{4}	Mechanics' Nat100 Nat. B'k Commerce.50		110	American 20 Cincinnati 25	70	75 130	Long Isl'd (B'klyn) 50 Lorillard	-90	96
	Commerce50 Consolidated100	86	110-4	Nat.B'k Germant'n.50 Nat.B'k N. Liberties 50	*77 133	$\begin{array}{c} 94 \\ 135 \end{array}$	Citizens'20 Commercial25		85 150	Manuf. & Builders'100 Manhattan100		140 140
	Dominion50 Du Peuple50			Nat. B'k Republic 100 National Security . 100	*65	87	Eagle100	120	130	Mech. & Traders'25 Mechanics' (B'klyn)50		195
	Eastern Townships. 50 Exchange		100	Penn National50 People's100	*55	65	Enterprise 20 Eureka 20 Fidelity 20	85	90	Mercantile50 Merchants'50	$\begin{array}{c} 87 \\ 160 \end{array}$	92
	Federal100 Hamilton100	99	104	Philadelphia Nat. 100 Second Nat 100	165	173	Firemen's20	145	120	Metropolitan 30 Montauk (B'klyn) 50		$\begin{array}{c} 40 \\ 145 \end{array}$
	Imperial100 Jacques Cartier100			Seventh Nat100 Sixth Nat100	*70	80	Germania	108	112	Nassau (B'klyn)50 National37½	115	125
	Maritime	65	6614	Southwark Nat50 Spring Garden100		142	Miami Valley50 National100	125	130 115	N. Y. Equitable35 New York Fire100	150	195
	Metropolitan100 Molsons50		150	22d Ward50 Third Nat100	*	116	Union. 20 Washington 20	65	70.	N. Y. & Yonkers 100 Niagara50	107	90 115
	Montreal200 Nationale50			Union Banking Co.100 Union Nat50	55	5712	Western		130	North River25 Pacific25		$\begin{array}{c} 125 \\ 230 \end{array}$
	Ontario40 Quebec100		73	Western Nat50 West Philadelphia.100	79	.82	Hartford, Conn.			Park100 Peter Cooper20	175	140
	Standard100	151		Poutland Ma			Ætna Fire100 Atlas Insurance100	209 55	212 60	People's	150	160 160
	Union100 Ville Marie100			Portland, Me. Cumberland Nat 40	56	57	Connecticut100 Hartford100	100	$\begin{array}{c} 104 \\ 212 \end{array}$	Produce Exchange 100 Relief50		90 95
	New Orleans.			Canal Nat100 Casco Nat100	150	154 140	National 100 Orient 100		145 102	Republic100 Ridgewood100	85	95 110
	Canal & Banking 100			First Nat		139 105	Phœnix		173	Resolute100 Rutgers'25	175	$\begin{array}{c} 65 \\ 190 \end{array}$
	Citizens'100 Germania Nat100	72^{1}_{2}	$\begin{bmatrix} 76 \\ 120 \end{bmatrix}$	National Traders'.100		139		00		Safeguard100 St. Nicholas52	120	100
	Hibernia Nat100 Lafayette50			Richmond, Va.			London. Commerc'l Union. £50	1812	5	Standard50 Star100	$\frac{120}{125}$	135
	Louisiana Nat 100 Mechanics' & Trad20			City Bank 25	20	22	Guardian100 Imperial Fire100	73 x140	75	Sterling	90	100
	Mutual Nat 100 New Orleans Nat100			First Nat100 Merchants' Nat100	115	80	Lancashire F. & L. 20 London Ass. Corp. 25	$\begin{array}{c} 7^{5}8 \\ 62 \end{array}$	778	Tradesmen's 25 United States	155 150	165
	People's			Nat. Bk of Virginia100 Planters' Nat100	75	$\begin{array}{c} 89 \\ 1131_2 \end{array}$	Liv., Lon.& G.F.& L.20 Northern Assur'ce 100 North Brit. & Mor. 50	$\begin{array}{c} 141_2 \\ 403_4 \end{array}$	1434 4114	Westchester10 Williamsburg City50	185	$\begin{array}{c} 110 \\ 200 \end{array}$
	State Nat 100 Union	75	72-2	State Bank of Va. 100	••••	78	North Brit. & Mer. 50 Queen Fire & Life. 10	441	451 ₂ 31 ₄	Philadelphia.§		
1	Workingmen's 25	18	18^{1}_{2}	St. Louis.			Royal Insurance20 Scottish Commerc'l.10	19	$19_{\frac{1}{2}}$	American Fire100 Fire Association50	290	300
	New York.			B'k of Commerce. 100 B'k of N. America 100	300	8	Mobile.			Franklin Fire 100 Delaware Mutual 25	30	35
į	America100 American Exch'ge100	130 10538	106	Boatmen's Bank 100 Butchers'&Drov's' 100			Citizens' Mutual100	70	75	Ins. Co. of N. Am'ca 16 Ins. Co. State of Pa 200	$\begin{array}{c} 25 \\ 250 \end{array}$	$\begin{array}{c} 29^{1} \\ 260 \end{array}$
1	Bank.& Br'kers A. 100 Broadway25			Commercial 100 Continental 100	142	100	Factors'& Trad's' Mut. Mobile Fire Dep't25	80	20	Pennsylvania Fire 100	155	165
]	Butchers'& Drovers25 Central National100		120	Exchange100 Fourth National100	200	95	Mobile Mutual70 Planters' & Merch.Mut	56 75 80	58 85	Richmond.	,	78
. (Chatham 25 Chemical 100			German		31	Stonewall	35	37	City	16 79	8712
	City100 Citizens'25	201		International 100 fron Mountain 100	$\begin{bmatrix} 32 \\ 6 \end{bmatrix}$	8	New Orleans.			Merchants'&Mech.100 Old Dominion100	50	90
	Commerce100	70	12741	Lucas		10	Crescent Mutual Factors' and Traders'.	$\begin{array}{c} 76 \overset{1}{\cancel{1}}_2 \\ 98 \overset{1}{\cancel{1}}_2 \end{array}$	79-2	Piedm't & A. Life 100 Richm'd Fire Ass'n 25	102	18
(Corn Exchange 100 East River 25		$egin{array}{c} 92\mathbf{i}_2 \end{array}$	Mechanics'100 Merchants', Old	10		Firemen's	48,		Virginia F. & M25 Virginia Home106	$\frac{40}{991_2}$	4012
	Eleventh Ward25 First National100	200		Merchants' Nat100 Second National100			Hibernia		2112	Virginia State25	28	
	Fourth National100 Fulton30	145	1	St. Louis National.100 Third National100	80		HopeLafayette	48 37	5312	St. Louis. American Central25	19	
(.,	120	Valley National100	••••	75	Merchants' Mutual Mechanies' & Traders' New Orleans Ins. Ass'n			Boatmen's Ins.&T.100 Citizens'100	80	.3 85
(German American 100 Germania100		108	San Francisco.			New Orleans Ins. Co.			Franklin 100 Jefferson 100	70 70	73 73
	Greenwich		85	Anglo-California Bank of California	100	102 95	Sun Mutual. Teutonia	90	100	Lumbermen's & M.100 Marine 100	75 75	80
	Hanover100 Importers' & Tr100	$192\frac{1}{4}$		B'k of S. Francisco 100 First Nat. Gold100		101	Union	39		Pacific 100 Phœnix 100	15	20 65
. 1	Leather Manufts100	118		Grangers' B'k of C.100 Merchants' Exch. 100	97 63	$\begin{array}{c} 100 \\ 65 \end{array}$	New York.	v.		St. Louis 100	60	70
	Manhattan50 Manuf. & Merch'ts 60 Marine100		90	Pacific	115	120	Adriatie		100	San Francisco.	110	112
1	Market		110				American50 American Exch100	100	150	California100 Commercial100 Firemen's Fund100	90 98	95 100
	Mechanics' B. Ass'n50 Mechanics' & Tr25		65	FIRE INSUR'CE STOCKS.			Amity	• • • • • •		State Investment. 100 Union	100	105 114
	Mercantile100 Merchants'50	° 90 1	100 115	Baltimore.			Bowery	200	95			
	Merchants' Exch'ge50 Metropolitan 100	126		Associate Firemen's 5;	514	6	Broadway25 Brooklyn17	200	$\frac{212}{210}$	-		,
	Nassau]	$\begin{array}{c} 90 \\ 111 \end{array}$	Baltimore Fire Ins. 10 Firemen's Insur'ce. 18	25 40	$\begin{array}{c} 27 \\ 43 \\ 1_2 \end{array}$	Citizens'	175	190 160	MARINE INS. SCRIP &c.		
	N. Y. Nat. Exch'ge100 New York County 100			Howard Fire5 Maryland Fire10	$\overset{6^{1}\!4}{3}$	5 ¹ 8	Clinton 100 Columbia 30	140	65	New York.	s	
	Ninth National100 North America100		75 80	Merchants' Mutual 50 National Fire10	11	14	Commerce Fire100 Commercial50		75	Atlantic Mutual—	101	100
	North River50 Oriental25			Boston.	,		Continental100 Eagle40	137	$\begin{array}{c} 145 \\ 225 \end{array}$	1874 1875	100	162 101
	Pacific 50 Park 100	103_{2}	105	Alliance100		90	Empire City100 Emporium100	115	$\begin{array}{c} 125 \\ 100 \end{array}$	1876	98	99
	People's		000	American F. & M. 100 Boston100	$\begin{array}{c} 130 \\ 135 \end{array}$	133 140	Exchange30 Farragut50	125	135	Commercial Mutual—	98 81	100
- 1	Republic100 Second National100 Secont Word 100			Boylst'n Mut.F&M100 Commonwealth100	130 110	135 1 1 5	Firemen's Fund10		80	New York Mutual—	90	
	Seventh Ward100 Shoe & Leather100 St. Nicholas100	112	117	Dwelling House100 Eliot100	$\begin{array}{c} 115 \\ 145 \end{array}$	$\frac{118}{148}$	Firemen's Trust10 Franklin100		118	1864 1876 Orient Mutual—	60	
	St. Nicholas100 State of N. Y. (new) 100 Tenth National 100		95	Fancuil Hall100 Fireman's100	74 148	75 149	Gebhard100 German-American 100	110	70	1861		80 50
	Tenth National 100 Tradesmen's 40 Union 50		100	Franklin 100 Globe (closing) 100		90	Germania 50 Globe 50	130	$ \begin{array}{r} 190 \\ 140 \\ 290 \end{array} $	Pacific Mutual— 1868		80
		100		Manufacturers'100 Mass. Mutual100	*111	137 114	Greenwich25 Guaranty 100 Guardian100		65 95	1876 Union Mutual—	•••••	50
	Philadelphia.	040	00-	Mechanics' Mutual100 Mercantile F. & M.100	149	94 150 133	Hamilton	150	160 130	1864	$\frac{85}{57}$ 12	90 60
(B'k of N. America . 100 Central National . 100 City National . 50	175	265 151	Neptune F. & M100 N.Engl'd Mnt.F&M100 North America100	99	100 130	Hoffman50 Home100	104	95 108	Great Western stock	70	100 75
	City National50 Commercial Nat50	80 58	$\begin{array}{c} 88 \\ 62 \end{array}$	Prescott100	127	130	Hope25		90	Sun stock	50	
	,		<u>'</u>				,			1		_

^{*} Price nominal; no late transactions.

								RAILROA	DS.				
Atch. Top. & S. Fe 1874(509 m.) 1875(509 m.)*	\$62,793	Feb. \$73,505	\$121,003	April. \$114,245	\$ 101,344 }	\$101,774	\$100,641		\$110,553	Oct. \$133,654	Nov. \$116,379	Dec. \$102,225	Total.
1875(509 m.)* 1876(711 m.)† 1877(711 m.) Bur. C. R. & North,	68,659 117,417 134,364	78,410 141,132 136,350	104,052 180,247 189,130	112,474 197,995 2 00,681	107,645 219,370 189,915	104,438 185,641 177,503	113,450 193,851	152,215 248,138	147,553 265,598	199,926 297,958	178,954 225,793	152,584 204,447	1,520,359 2,486,583
1874(401 m.) 1875(401 m.) 1876(401 m.) 1877(401 m.) Central Pacific—	108,303 102,565 91,931 73,961	81,213 62,701 101,692 68,091	88,016 97,218 105,843 73,194	84,692 100,535 88,164 72,435	86,849 108,241 100,902 71,605	91,205 101,700 100,700 69,357	87,435 132,923 1,73,243	118,290 112,759 77,951	126,295 117,928 90,800	142,314 136,125 111,441	109,536 127,879 91,908	126,737 110,803 90,488	1,248,875 1,311,377 1,125,071
1874 1875 1876	848,558 963,938 934,339 1,125,000	1,017,204	1,156,263 1,184,683	1,427,035	1,798,469	1,738,570	1.536,225	1,322,557 1,553,014 1,696,154	1,371,739 1,567,622 1,371,876	1,465,515 1,615,974 1,858,066	1,381,766 1,513,836 1,675,532	1,370,334 1,333,209 1,411,000	14,522,814 17,035,063 18,110,794
1874	344,420 319,928 305,597 351,603	339,876 324,219 346,850 325,046	362,342 363,627 355,527 345,455	384,335 367,935 363,999 339,385	397,683 351,014 423,645 311,266	496,815 382,233 451,083 362,522	464,439 387,445 403,671	480,056 411,960 510,795	524,012 490,283 524,211	550,951 489,019 532,868	416,544 395,779 367,898	364,725 369,312 374,351	5,126,228 4,656,764 4,960,528
1874(1,264 m.). 1875(1,264 m.)‡. 1876(1,297 m.) 1877(1,297 m.) Chic. Mil. & St. P.—	870,725 860,945 812,962	755,326 764,163 945,623	891,858 920,923 885,753 888,065	979,560	1,004,693 989,085 1,049,570	1,060,269 948,105 1,099,600	884,013 943,463 814,175		1,091,644 1,213,221 1,212,122	1,129,192 1,189,610 1,359,269	1,007,876 1,010,538 1,026,817	842,240 823,468 826,120	11,645,318 11,738,448 12,003,951
1874(1,399 m.) 1875(1,399 m.) 1876(1,399 m.) 1877(1,339 m.) Chicago & North we	654,425 466,101 527,000 375,460	657,498 323,273 518,000 405,000	576,271 502,765 567,388 469,000	742,051 639,669 650,944 515,000	964,930 718,465 819,853 606,000	886,709 742,168 877,000 589,000	749,217 [842,395 [685,753	704,373 630,516 569,482	798,859 741,206 645,150	862,153 974,262 817,569	694,250 927,039 756,000	662,283 747.893 610,000	8,953,018 8,255,743 8,055,139
1874(1,501 m.) 1875(1,501 m.) 1876(1,501 m.)	1,014,514 825,463 808,842	900,765 671,784 854,627		1,024,389	1,164,459	1,163,522 1,052,830 1,232,407	1,011,685 1,257,892 1,015,992	1,113,371 1,033,634 985,632	1,254,255 1,206,806 1,182,830	1,407,975 1,409,168 1,403,992	1,065,726 1,196,333 1,117,319	1,030,027 933,339 903,640	13,361,690 13,811,227 12,467,540
Chic. R. I. & Pac.— 1874	493,017 562,259 489,633 489,688	471,218 5 12,230 544,705 500,898	541,340 664,984 558,727 532,721	576,464 616,773 506,431 615,177	580,903 640,284 626,738	583,748 613,067 659,196	519,355 618,869 521,120	702,708 641,647 585,491	695,154 726,473 663,940	752,149 733,115 715,500	605,078 606,345 566,523	652,601 552,548 531,004	7,164,738 7,478,594 6,972,013
1874(296 m.) 1875(296 m.) 1876(296 m.) 1877(296 m.) Houston & Tex. C	103,092 94,532 142,968 122,796	136,677 116,285 156,111 132,961	183,158 133,779 174,335 157,217	158,835 147,439 148,573 186,966	133,059 125,890 141,289 162,719	146,952 122,455 141,426	135,432 113,131 138,087	207,529 153,068 [171,380	202,211 154,634 187,575	212,679 173,911 188,976	181,129 162,533 178,401	143,128 151,709 158,812	1,944,081 1,661,473 1,927,933
1871(503 m.) 1875(508 m.) 1876(508 m.) 1877(508 m.) Illinois Central—	422,683 232,257 304,683 248,235	303,820 212,631 259,965	255,893 205,211 221,761	203,870 165,937 194,933	194,706 144,203 178,373	171,035 145,437 151,845	186,203 158,697 148,375	212,998 211,139 208,106	254,533 293,761 320,256	311,102 407,435 377,340	329,516 412,614 421,491	317.657 401,592 375,341	3,154,026 2,980,053 3,162,519
1874(1,109 m.) 1875(1,109 m.) 1876(1,109 m.) 1877(1,109 m.) Ind. Bloom & W. —	583,997 591,031 553,574 466,499	517,674 481,681 577,702 460,839	561,793 595,519 583,004	586,962 610,459 530,269 447,409	672,234 604,831 606,134	692,416 602,505 666,125	627,454 715,899 494,529	711,969 613,446 600,179	758,536 718,101 616,292	838,307 816,508 707,983	668,943 773,092 575,306	680,435 679,434 532,867	7,900,720 7,802,556 7,040,969
1874(344 m.) 1875(344 m.) 1876(314 m.) 1877(314 m.) Intern'l & Gt. N.—	149,237 116,826 133,386 92,168	131,001 97,744 142,649 93,176	155,368 108,109 103,513 90,474	125,341 102,876 130,303 111,179	129,436 89,694 130,585 107,309	137,458 82,238 129,090 85,090	130,481 87,445 88,507		158,610 143,784 121,378	148,158 137,556 137,811	133,428 141,300 93,646	122,778 140,815 113,656	1,672,706 1,355,495 1,462,804
1875(459 m.) 1876(459 m.) 1877(519 m.)	125,895 140,346 174,013	115,178 116,186 136,055	105,599 95,523 112,037	86,455 78,879 80,50)	\$2,265 70,606 81,822	75,484 64,948 73,600	71,185 72,406		88,920 131,997	155,865 155,955	188,466 213,929	190,191 213,973	1,365,634 1,440,851
Kansas Pacific— 1874	167,143 169,233 203,402 176,265	180,017 202,525 209,463 181,094	251,948 255,474 218,760 230,284	300,662 293,347 243,393 258,198	322,657 294,202 247,602 246,552	317,789 277,783 238,437	293,918 292,462 234,022	315,287	305,895 315,641 301,959	386,090 356,978 345,360	287,927 300,903 283,691	240,830 289,825 216,927	3,356,750 3,363,760 3,000,799
1874	266,333 199,680 256,459 237,032	230,371 195,234 254,723 235,308	262,801 233,035 245,814 247,505	213,747 192,471 214,788 221,655	221,923 187,091 212,928 231,307	243,444 221,414 233,126 258,123	261,781 211,735 224,308	291,873 270,932 294,350	342,037 291,827 324,144	322,840 305,144 335,275	277,970 300,534 321,856	260,475 295,738 296,466	3,195,495 2,904,925 3,217,277
1874	293,927 196,729 232,359 232,382	213,348 156,174 178,249 174,393	174,968 130,251 149,829 138,687	134,954 169,711 105,685 97.037	146,667 100,532 101,542 95,401	120,407 89,938 85,832	119,047 102,101 93,912	112,873	155,202 149,821 175,073	242,607 219,804 264,507	287,845 255,394 284,590	\$85,408 291,014 309,605	2,391,019 1,914,342 2,099,312
1874	38,607 57,201 38,980 51,413	37,498 55,727 39,595 36,833	44,472 49,358 42,239 43,223	41,093 40,446 38,138 36,407	40,867 39,039 39,290 34,950	43,153 36,315 37,282 34,867	42,794 35,753 23,561	40,444 35,113	55,232 48,710 44,589	65,800 57,351 50,764	46,930 50,700 48,289	52,812 50,824 54,030	559.347 561.866 497,923
1874	250,074 250,789 327,190 377,203	217,368 281,912 312,116 352,407	236,132 275,910 296,204 250,778	230,434 261,560 273,895 287,903	244,894 275,147 257,338 289,686	238,608 294,631 252,643 304,362	235,248 226,241 257,587	283,957 274,160	292,216 333,776 354,914	357,820 288,604 437,902	337,742 429,765 450,332	404,219 497,650 507,764	3,298,985 3,802,942 4,002,045
1875(504 m.) 1876(504 m.) 1877(526 m.)	208,088 246,099 240,042	196,155 282,879	243,991 271,230	220,692 234,002 254,438	189,083 237,355 227,178	178,333 228,720 171,856	153,497 216,917	255,688	246,624 290,600	263,240 328,508	230,6 2 6 282,845	265,536 261,178	2,636,707 3,136,021
8t. L. & So'eastern- 1874 (358 m.) 1875 (358 m.) 1876 (358 m.) 1877 (358 m.) St.P&SC&SC&St.P-	111,900 84,536 80,842 90,122		107,971 89,900 85,331 81,306	93,997 85,935 79,265 75,512	88,558 73,724 87,896 79,828	96,939° 65,083 90,660 78,813	67,145 89,436	73,613 101,966	118,812 88,676 104,409	131,865 104,856 112,316	102,608 101,786 96,040	102,912 91,308 91,531	1,259,754 1,006,649 1,103,941
1874	42,385 33,880 69,187 46,119		51,660 42,551 70,313 50,512	72,319 58,866 57,846 59,848	89,472 73,221 74,216 55,985		70,881 84,064 84,990	69,455 70,069	86,743 77,305 81,241	90,953 117,945 115,652	68,167 118,775 90,959	62,675 107,562 61,477	826,084 877,476 731,647
1875(237 m.) 1876(247 m.) 1877(237 m.) Union Pacific—	71,437 93,208 78,571		72,805 102,737 84,220	74,809 118,043 90,113	70,592 125,209 85,011		92,656	143,554	123,894 145,028				1,120,488 1,411,732
1874(1,038 m.). 1875(1,038 m.). 1876(1,038 m.). 1877(1,036 m.).	620,715 574,930 661,987 815,354	620,307 697,138	687,026 918,363 873,351 1,027,522	834,955 1,095,815	910,065 1,273,225 1,201,955		850,149 1,088,982 978,781	1,015,459 1,363,176	1,063,993 1,155,944		1,000,598 1,037,593 1,236,487	897,159 903,151 990,986	10,559,880 11,993,832 12,886,859

^{* 569} miles were operated up to the close of August, 563 miles in September, and 629 miles for the remainder of the year.
† 629 miles were operated in January and February, and 711 miles the rest of the year.
‡ 1,264 miles were operated until 17th of November, after which time 1,297 miles were operated.
§ In January and February 674 miles were operated; from March to October both inclusive, 639 miles; November and December, 732 miles.

1876.

1875.

Investments

STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

ANNUAL REPORTS.

Toledo Wabash & Western.

(For the year 1876, and Jan. 1, 1877, to March 31, 1877.)

The Receiver of the Toledo Wabash & Western Railway Company recently submitted his report of the receipts and disbursements of his office and of the general management of the property under his charge:

EARNINGS. The earnings for the year were as follows:	
From freight. From passengers. \$1,187,874 From mails. 149,857	
From mans 149,857 From express 93,993- From miscellaneous	- \$ 1,431,724 148,845
Total earnings.	\$4,410,222

EXPENSES. The expenses were as follows: Operating expenses and renewals, viz:

For conducting transportation	\$1,001,206
For motive power and cars	1 201 321
For repairs of roadway and structures	\$474.478
For renewals roadway and structures	552 565 - \$1 027 043
For renewals equipment.	35 837
For general expenses	139,539
Total operating expenses and renewalsFor taxes and insurance	\$3,404,949
Por taxes and insurance	149,461

\$3,554,410 Net earnings..... \$855,812 The expenditures for construction and improvements were as follows:

For equipment	\$27,715 227,817
Total	

The rentals of leased track and equipment were as follows:

 Rent of track C. B. & Q. R. R.
 \$49,755

 Rent of track T. P. & W. R. R.
 10,000

 Rental Wabash Equipment Company's cars.
 70,000

Total..... \$129,755 The following abstract compares local and "through" tonnage and revenue for the years 1875-776, by which it will be seen that the gain in revenue has been almost wholly from the localizing of business and increase of local revenue above mentioned.

Through tonnage in 1875.	Tons. 363,832	Revenue-
Local tonnage in 1875. Through tonnage in 1876.	728,387	1,588,249
Local tonnage in 1876.	856,500	884,599 1,939,911

The business of the past two years has also seemed to demonstrate the fact that the fast freight lines, whether those formed by the partnership with the railways in the cars, &c., used upon them, or those which are independent joint stock companies, cost the railway entirely too much to be paid for by any benefits received. The cars owned by the company and kept on its own line in general freight business have been made to earn each over one thousand dollars per annum, whilst the cars in the fast freight lines have only earned about five hundred. This business could have been done quite as well had the trunk lines been willing to co-operate in a simple but effective business interchange of freights, without the cumbersome and expensive organization of the fast freight lines and their disproportionate amount of rolling stock when compared to earnings. These lines are an incubus upon the railway system of the country, which sooner or later must be gotten rid of.

The Receiver turned over the possession of the property and its management to the purchasers, John W. Ellis and others, trustees, on the first day of January last. The new Wabash Railway Company was organized soon after, and is in complete control and operation of the road.

The earnings of 1876 compare with those of the preceding year

as lollows .				
Sources derived from.	1875.	Pr. ct.	1876.	Pr. ct.
Freight	\$2,483,171	65.0	\$2,829,652	64.2
Passengers	1,142,708	28.5	1,187,874	29.9
Mails	142,338	3.6	149 857	3.4
Express	93,867	2.3	93,993	2.1
Miscellaneous	142,187	3.6	148,845	3.4
Total	\$4,004,273		\$4,410,222	

The operating expenses of 1876 compare with those of the

preceding year as follows:		
	1875.	1876.
Conducting transportation	\$989,147	\$1,001,206
Motive power and cars	1.175.4 9	1,201,321
Repairs way and structures	406,605	474,478
Renewals way and structures	599,427	552,565
Renewals equipment	1.021	35,837
General expenses	82,246	139,539
Taxes and insurance		149,461
Total	3,499,757	\$ 3,554,410

The expenditures for construction and improvements, and for rentals of leased track and equipment, for the year 1876, compare with those of the preceding year as follows:

Construction and improvements equipment

Construction and improvements....

Rentals.....

- 7 8	Construction and improvements, equipment. \$11,068 Construction and improvements, roadway and structures. \$2,436 Rent of track C. B. & Q	\$27,715 227,817 49,755 10,000 70,000
c	Total	\$385,288
	Increase Or, increase in earnings Less increase in expenses 54,652	\$351,296
	Net increase	\$351,296
	Number of tons carried in 1875	
	Increase Tons carried one mile in 1875	140,413
	Increase 735,319 Tons carried East in 1876 896,576	87,258,608
	Increase 356,900 Tons carried West in 1875 336,056 Tons carried West in 1876 336,056	161,25
	Decrease	20,844 as fol-
I	Farnings. Expenses. Earnings.	
I	Gross earnings	Expenses.
١	Operating expenses	\$2,816,546
١	Renewals. 740,554 Taxes. 102,805	583,402
١	Insurance	127,904
1	On the stier and in the state of the state o	21,556

\$5,900,169 Total.....\$5,738,807 \$4,410,222 While the work done in all departments was nearly the same in 1876 as in 1873, the cost was thirty-three per cent less (nearly \$2,000,000 less) in 1876 than in 1873, and while the gross revenue of 1873 was \$1,328,584 greater than that of 1876, it did not meet the expenses of that year by \$161,361, while the smaller revenue of 1876 was \$467,090 in excess of the expenses, making the difference of \$628,452 on the net result in favor of the year 1876.

1,242,790

150,000

The most striking peculiarity of the freight business of the Wabash Railway is found in the comparatively small difference between the local and through rates. This is occasioned by the fact that the line being a diagonal one between Lake Erie and St. Louis, it is cut at very numerous points by East and West lines which are in direct competition with it. "Competitive" points, therefore, are almost as numerous as the counties through which the road runs, and the rates from these points being necessarily "through" rates, no very marked difference can be made at the few small stations intervening. This is a fixed fact in regard to the business of the road which cannot be removed, and must be taken into the account whenever the character of the road is analyzed. This difference, however, though comparatively small. is of serious importance when it affects a large volume of business, and the policy steadily pursued for two years past of localizing the business as far as possible, shows its fruit in the increase of the proportion of freight carried at local rates to that carried at through rates, which has been attained without sacrifice of any class of business.

	the same of the sa		- 1		
8	RESOURCES AND DISPOSITION OF SAME FROM 1877.	FEB. 23, 18	375 то	MARCH 31	
•	Gross earnings	R7 934 515			
1	Too amanage	6 202 027			
t.	Less expenses	6,303,077	4 204 400		
_		\$	1,531,438	•	
3	Less insurance	\$23, 888			
1	Less taxes	241,539	265,728	3	
•				•	
•	Net			\$1,265,70	9
,	Net Surplus earnings Hannibal bridge			159,870	3
	" Pek. Lin. & Dec. RR	24,662		200,011	
,	" Laf. Mun. & Bloom. RR	37,132			
3	" Laf. Bloom. & Miss. RR	62,264			
	Lai. Bloom. & Miss. RR	02,204			
١	-	404.050	,		
		124,059			_
.	Less deficit Han. & Nap. RR	55,184	*	68,874	Ŀ
	Extra compensation allowed by P. O. Dep't			5,419	•
	do do do for			•	
. 1	February 23 to June 30, 1875	2		314	ı
-	Great Western Despatch Co. stock			6,000	
١	Union Dridge Company			90	
١	Union Bridge Company			3,125	
-					
1	Dividends			1,862	
١	Loan discounts and interest			8,889	
١	Discount, exchange and interest			1,763	4
1	Collected from sundry ac'cts as shown by d'crse			•	
1	of floating assets			620,629	
١	Taxes of previous years refunded			1,126	
1	Taxes of provious Journ to and do and the state of the st	>			
1				\$2,143,186	
1	Changes in Floating Light!	itian		\$2,140,100	ı
1	Changes in Floating Liabil	cites.	35-1	01 1000	
I		eb. 23, 1875	. MCI	1. 31, 1877.	
1	Vouchers and pay-rolls audited	\$1,179,836		\$118,057	
١	Westinghouse Air Brake Co	19.607			
1	Special fund for outstanding gold bonds		7.4	5,226	
ł					
١		\$1,199,443		\$128,283	
1	Decrease	,		1,076,159	
١	Construction and Improvements.		*	2,010,200	
1					
1	Roadway and structures	\$303,35	96		
1	Equipment	34,58	33	\$ 337,890	į
1			-	- 1	
1	Miscellaneous.				
1	Destal Wahash Fauinment Co. core			140,000	
I	Rental Wabash Equipment Co. cars	•••		150,000	

Rental Hannibal bridge.....

Leased track, C. B. & Q. R. R	3000
" T. P. &. W. R. R	104,097
\$20,000 Canada Southern R'y 2d Mort'g Bonds taken in settle-	202,031
ment of account	22,500
Paid account G. W. RR. Co. (West of Decatur) bonds	1,500
" Laf. Blocm, & Miss. RR, Co	5,558
" Laf. Blocm. & Miss. RR. Co" " Laf. Mun. & Bloom. RR. Co. (John T. Martin)	19.147
Laf. Bloom, & Miss. RR. Co. (John T. Martin)	16.570
Material turned over to Wabash Railway Co., January 1, 1877.	197,221
Fuel turned over to Wabash Railway Co., January 1, 1877	35,339
Supplementary account earnings and expenses, January 1 to March 21, 1877	
Cr. 5,224	25 240
	15,249
Gold Bondholders Committee, expenses paid by order of	3,300
Court	9,778
Hannibal bridge improvements	0,110
liabilities	1,076,159
Industrico	
* * * * * * * * * * * * * * * * * * * *	\$2,143,186
Changes in Floating Assets.	
Feb. 23, 175.	March 31, '77.
Cash on hand	\$13,603
Cash deposited in New York	5,226
Bills receivable. 18,268 General Post Office Department 29,894	18,013
Materials on hand 303 697 Fuel on hand 101,686	
Uncollected earnings	8.774
Due from other companies and individuals 65,140	158,758
Sundry small accounts 58,230	11,100
\$83¢,115	\$215.476
Decrease	620,639

GENERAL INVESTMENT NEWS.

Alabama & Chaitanooga.—The representative of John Swain, trustee and purchaser, having paid the instalment of \$30,000 cash, the Court ordered a deed of the property to be executed and delivered to the purchasers.

Atchison Topeka & Santa Fe.—Twenty dollars will be paid on each of the Atch. & Neb. Railroad Co. Bond Coupons due September 1st, 1873, on presentation of the Coupons at the Boston Office, on and after August 1st, 1877.

Buchanan County, Mo.—The authorities of Buchanan County, Mo., in which the city of St. Joseph is situated, have failed this year to make any provision for the annual interest due on the bonds issued by the county, in 1869, to the St. Louis & St. Joseph Railroad Company, and have retained attorneys to defend the county against suit for such default. The interest has been paid by the county for seven years.

Chicago & Lake Huron.—In Detroit, Mich., July 10, the U.S. Circuit Court granted a decree of foreclosure under the mortgage of the Port Huron & Lake Michigan road, which covers the line from Port Huron to Flint, 66 miles, the decree being granted at the suit of the Union Trust Company, trustee. Subsequently a supplemental bill was filed by certain bondholders to set aside the decree, and for leave to file a new complaint, making the Chicago & Northeastern Company also defendant. The bill also asked that the present receiver, W. L. Bancroft, be removed, and a new receiver appointed. The complaint in this bill alleged fraud in the management, to the detriment of bondholders' rights. It set forth that the Port Huron & Lake Michigan Company had acquired right of way for the 45 miles between Flint & Lansing, and had done work to the amount of \$300,000, all of this property being covered by the mortgage; that a new company, the Chicago & Northeastern, was organized and took possession of this property without paying therefor; that this company had only a nominal amount of stock subscribed, and built its road really at the expense of the Chicago & Lake Huron Company; and, finally, that a land grant of 36,000 acres had been disposed of in some manner unknown. The bill further asked that the Port Huron & Lake Michigan mortgage be decreed a first lien on this 45 miles of road from Flint to Lansing.

On July 17 the Court gave its decision, refusing to allow the relief asked for in the supplemental bill, on the ground that its allegations were not supported by proof, and that they were sufficiently disproved or explained. In order, however, to give an opportunity for bringing further proof, and also for examining the accounts of the receiver, it was ordered that the foreclosure sale should not take place until the middle of September. The Court was also of opining that the mortgage does not cover the Chicago & Northeastern road.—R. R. Gazette.

Columbus & Hocking Valley.—The Ohio State Journal says that the stockholders of this company, at their last annual meeting, had under consideration the reported discoveries of large and valuable veins of iron ore in the territory tributary to their road. They instructed the directors to have a thorough and reliable examination personally made by a committee of the directors, and if the committee became satisfied that the facts would warrant the building of one or more branches, that such branches should be forthwith built, to reach points where the land-owners were about to build, or were actually in progress of constructing, substantial furnaces.

A committee of directors most largely interested as stock-holders, and quite conservative in their notions, made the examination, and became satisfied that existing facts and assured prospects would warrant the building of at least two branches at this time. Thereupon the construction of the Monday Creek and Snow Fork branches was ordered. They are now being constructed, and the track will be laid on a part thereof within the

At the last meeting of the directors, they determined that rather than place the reserved stock on the market for sale, it was better to allot it pro rata to the stockholders as a stock dividend, and to use the funds, which otherwise would have been paid to the of counsel for relators.

stockholders as a cash dividend, in the construction of the branches. Accordingly, they ordered that the regular August dividend of 4 per cent be paid in stock of the company at par.

Denver & Rio Grande.—The Pueblo Chieftain says: "In June County, Treasurer Morgan made a sale of the property of the Denver & Rio Grande Railroad, lying in this county, for the taxes for 1876, amounting to some \$9,000. He informs us also that arrangements are being made for the sale of the property of the Central Colorado Improvement Company for the same reason."

Eastern (N. H.)—The Eastern Railroad has commenced an action in the Circuit Court of the United States for the district of New Hampshire against the Portsmouth Great Falls and Conway Railroad, and has attached all the real estate of the latter corporation on the line of its road. This is done to secure the floating indebtedness due the Eastern Railroad, and to have the attachment date four months before the proposed default of the next December interest, which, if not paid, might cause proceedings in bankruptcy to be instituted.—Boston Advertiser.

Georgia Railroad-Port Royal-The case of Iselin against the Port Royal Railroad Company and the Georgia Railroad & Banking Company was before Judge Westbrook, in Supreme Court, Chambers, this week, on a motion to vacate an attachment against the Georgia Company. The New York Times report says: "It seems that the Port Royal Company issued \$2,500,000 of bonds, which were guaranteed by the other company. Among the bonds were \$500,000 of what is known as sinking fund convertible bonds. Default was made in 1873 in the payment of the interest on the ordinary bonds, and a foreclosure suit was begun at Savannah, Ga. This suit has been proceeded with, but as yet no sale of the road has been had. The interest on the sinking fund convertible bonds was paid up to May 1 of the present year, when default was made in such payments. The plaintiff owns 45 of the bonds, and brought suit on them, principally against the Georgia Company, which was the guarantor. An attachment was issued against the latter company, and Judge Westbrook, after hearing argument, yesterday denied a motion to vacate the attachment.

Harlem Extension.—The Vermont Supreme Court has ordered that the road be delivered to the Union Trust Company, as trustee, on August 1. The mortgage dates from 1867, when T. W. Park and H. H. Baxter borrowed \$500,000 from Commodore Vanderbilt to complete the road to Chatham Four Corners, to connect with the New York and Harlem road. This loan was secured by a mortgage to the Union Trust Company. Default having been made in interest, the trustee began suit to foreclose in 1870, and the present decision is in that suit.

Iowa Railroad Tariff Law.—The late "granger" decision of the United States Supreme Court, made a few weeks since, has been crowded out of the Chronicle, as matter that would keep, and because the principle involved was fully settled in the cases previously decided. The title of this suit is the Chicago Burlington & Quincy Railroad Company, appellant, vs. M. E. Cutts, Attorney-General, etc., et al.; appeal from the Circuit Court of the United States for the District of Iowa. The opinion states, in substance, that railroad companies are carriers for hire. They are incorporated as such, and given extraordinary powers in order that they may the better serve the public in that capacity. They are therefore engaged in a public employment affecting the public interest, and under the decision in Munn and Scott vs. the People, just announced, subject to legislative control as to their rates of fare and freight unless protected by their charters.

The Burlington & Missouri River Railroad Company, the benefit of whose charter the Chicago Burlington & Quincy Railroad Company now claims, was organized under the General Corporation Law of Iowa, with power to contract in reference to its business the same as private individuals, and to establish by-laws and make all rules and regulations deemed expedient in relation to its affairs, but being subject, nevertheless, at all times to such rules and regulations as the General Assembly of Iowa might from time to time exact and provide. This is in substance its charter, and to that extent it is protected as by a contract. Whatever is granted is secured subject only to the limitations and reservations in the charter or in the laws or constitutions which govern it. * *

govern it. * * *

But when the Legislature steps in and prescribes a maximum of charge, it operates upon this corporation the same as it does upon individuals engaged in a similar business. It was within the power of the company to call upon the Legislature to fix permanently this limit and make it a part of the charter, and if it was refused, to abstain from building the road and establishing the contemplated business; if that had been done, the charter might have presented a contract against future legislative interference; but it was not, and the company invested its capital, relying upon the good faith of the people and the wisdom and impartiality of legislators for protection against wrong under the

form of legislative regulation.

It is held that it does not affect the case that before the power was exercised the road had been lessed and its income pledged to the payment of its debts, and that as the road was wholly within the State the latter had full power in the absence of legislation by Congress.

Louisiana State Bonds.—The New Orleans Picayune says: "By agreement between relators and the State's attorney, the cases of the State ex rel. Forstall, vs. the Board of Liquidation, and State ex rel. J. Mathers, Jr., vs. the Board of Liquidation, were tried by the Supreme Court sitting at Monroe. The cases were ably presented by Judge W. W. Howe and T. A. Flanagan, Esq., of counsel for relators.

"The practical effect of the decision is to compel the State Board of Liquidation to fund certain bonds issued under act No. 35 of 1865, act No. 115 of 1867, and act No. 32 of 1870, for expenses of building levees, and for work done or to be done on the levees. These bonds are known as levee bonds, and by section 2 of act No. 11, extra session of 1875, were declared 'doubtful and questioned as to their legality and validity,' and the Funding Board prohibited from funding them 'until the legality, validity, constitutionality and consideration of the same' should have been tested before the courts and affirmed by a final decision of the Supreme Court.

"In the case of ex rel. Forstall, vs., Board of Liquidation, 27th An. p. 552, the Supreme Court say: 'We desire to be distinctly understood that we are expressing no opinion upon the validity of any bonds except those before us and in the hands of the relator.' Among those bonds were not those presented to the Court at Monroe. The Funding Board construed this to mean that the validity of each bond of those declared 'questioned and doubtful' must be passed upon before they were authorized to convert into consols; that a decision as to the validity of the whole

series.

"This view of the case would, it is evident, necessitate endless and useless litigation. After the decision above alluded to, Mr. Forstall proceeded by mandamus to compel the Funding Board to fund other levee bonds. The lower court declined to make the mandamus peremptory. The Supreme Court sustained this ruling, doubtless because under act 11 of extra session of 1875 no decision of the lower court could be binding upon the board unless affirmed by the Supreme Court. But the court decided that the 'bonds set forth in the relator's petition are now declared to be legal and valid obligations of the State of Louisiana, and they were issued in conformity to law; and not in violation of the Constitution of the United States, or of this State, and for valid consideration.'

"The case of the State ex. rel. J. Mathers, Jr., et. al., vs. Board of Liquidation, involving the same legal points, was decided at

the same time in favor of relators."

Louisville New Albany & St. Louis.—The court has rendered a decree for the sale of that part of the Louisville New Albany & St. Louis Railroad in Illinois.

Mortgages, and Judgment Claims.—In the case of the American Bridge Company against Max Heidelbach and Milton Courtright, trustees under the mortgage of the Kansas & Missouri Bridge, at Leavenworth, Kansas, the United States Supreme Court recently gave its decision reversing that of the Circuit

Court. The opinion says:

"The interest on the bonds being in default, the trustees, on Nov. 25, 1874, filed their bill, wherein, among other things, they set forth that there was in the hands of the company a certain amount of money which ought to be applied upon the mortgage, and certain claims due the company, the proceeds of which ought to be applied in like manner. The bill prayed accordingly. The appellant, the American Bridge Company, held a judgment for \$15,435 and costs against the Kansas & Missouri Bridge Company, upon which an execution had been returned nulla bona. On Dec. 11, 1874, the judgment creditor filed a bill claiming priority of payment out of the money and proceeds of the claims above mentioned. It appears that there is a sufficient fund to meet the demand awaiting below the termination of this litigation. It cannot be denied that the return of the execution, the filing of the bill and the service of process gave the judgment creditor a lien upon the fund in question which must prevail unless the mortgagees have shown a paramount right to it."

* * *

"In this case, upon the default which occurred, the mortgagees had the option to take personal possession of the mortgaged premises, or to file a bill having a receiver appointed and possession delivered to him. Until one or the other was done, the mortgagor, as Lord Mansfield said, in Chinnery against Black, was 'owner to all the world and entitled to all the profits made.' The mortgage could have no retrospective effect as to previous income or earnings. The bill of the trustees does not affect the rights of the parties. It is an attempt to extend the mortgage to what it cannot be made to reach. Such a proceeding does not create any new right. It can only enforce those which exist already. The bill of the trustees is as ineffectual as if the fund were any other property, real, personal, or mixed, acquired by the mortgagor aliunde and never within the scope of the

mortgage."

The judgment of the Circuit Court is reversed. Mr. Justice Swayne delivered the opinion.

Madison County, III.—The old debt of this county was \$100,000 bearing 8 to 10 per cent interest, and in April last, a voic authorized the issue of \$400,000 6 per cent bonds in exchange for the old ones. According to the Missouri Republican, it was not until the 27th of June that the public was officially apprised of the result by advertisement: "All persons holding old Madison county bonds, being then notified that from and after June 10, 1877, all interest would cease on old bonds, and that interest would be paid on old bonds for the six months ending June 10, 1877, at the rate of 6 per cent per annum." This ex post facto ruling of the county supervisors has excited no little comment among the people.

New Jersey Southern.—The foreclosure of the New Jersey Southern is postponed to August 11.

Ohio Central.—Judge Beer, on the 10th instant, at Bucyrus, Ohio, appointed A. W. Scott, Esq., of New Lexington, Ohio, receiver of the Ohio Central Railroad Company.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, July 27, 1877.

The business of the whole country has been brought nearly to a stand-still by one of the most formidable strikes ever experienced in this country. Within a period of forty-eight hours, the firemen on the principal railways of the Middle and Western States refused to work without a restoration of former wages, and prevented by violence their places being filled. Attempts to preserve order were followed by riots, in which there was a serious destruction of property at Pittsburgh and Reading, in Pennsylvania, and damage done to railroad property at other points. At this writing, the situation has very greatly improved and traffic has been partially resumed. At Pittsburgh, St. Louis, and Chicago, anxiety is still felt, and few freight trains are running in Maryland, Pennsylvania, and Indiana. In the State of New York alone does the crisis seem to have been promptly met and discreetly managed.

Pork has changed but little on the spot, and closes about steady; the sales for future delivery included August at \$1420 and September at \$1430. Lard has not varied much on the spot, but the strike had the effect of bringing prices for August and September contracts nearly together, the difference being only 2½c., instead of 10c., as formerly. The close is moderately active at \$940 for August and \$945 for September, with \$907½ bid and \$912½ asked for all the year. Bacon is held higher, at 7½@7½c. for Western and city long clear. Cutmeats have also been marked up, but close very quiet. Beef and beef hams are without changes of moment. Butter has advanced 2@4c. per lb. and closes dull. Cheese advanced on the temporary scarcity to 9@11½c. for fair to choice factories, but 11c. is an outside figure at the close. Tallow has remained steady at 8½c. for prime.

The demand for Kentucky tobacco has been less active, and the sales for the week are only 670 hhds., of which 120 were for home consumption and 550 for export. Late prices are barely supported; lugs, 4@5½c., and leaf, 7½@15c. Seed leaf has also had but a moderate movement, and prices have ruled a little weak. Sales have been: 200 cases sundries, 4, 16@30c.; 300 cases, crop of 1876, New England, 12@15c.; 200 cases, crop of 1875, New England, 10c., 11c., 20@22½c.; 75 cases, crop of 1874–5, Ohio, 6@11½c.; 30 cases, crop of 1873, Ohio, private terms; 27 cases, crop of 1874–5, Wisconsin, 3½c. Of Spanish tobacco we note sales of 500 bales Havana, at 70c., 80c., and \$1 10.

The market for Brazil coffees has been very quiet, but without quotable change; fair to prime cargoes Rio, 16½ 20c. gold. Stock here on the 25th inst., 109,960 bags. Mild grades have remained quiet and without new features. Rice sells in the usual jobbing way at steady prices. In molasses, little or nothing has been done, and prices are entirely nominal; 50-test Cuba refining, 40@42c. Raw sugars have a slow sale; fair to good refining quoted at 9½@9½c. Refined quiet at 11½c. for standard crushed. The following is the statistical position for raws:

	Hhds.	Boxes.	Bags.	Melado.
Stock, Ju'y 1, 1877		13,398	235,570	1,680
R ceipts since July 1, 1877	39,052	9,542	105,261	579
Sales since July 1, 1877		2,455	32,273	• • • •
Stock July 25, 1877		25,485	308,553	2,259
Stock July 27, 1876	65.624	46.741	138,920	3.184

The business in berth room, and in fact all descriptions of ocean freights, has been necessarily quiet, owing to the serious labor and railroad difficulties—supplies engaged have not come forward and all are indisposed to operate until rapid and direct arrivals are secured. Late engagements and charters include: Grain to Liverpool, by steam, 4@11@41/2d; bacon, 25@27s; cheese, 40@50s.; butter (in refrigerator), 90@100s. Grain to London, by steam, 61/2d; and by sail, 5d.; do. to Bristol, by steam, 61/2d.; cheese to Glasgow, 40s., flour 2s., butter 90s. Grain to Cork for orders, 5s. 41/2d.@5s. 6d. per qr.; do. to the Bristol channel, 5s.; do. to Newcastle, 5s.; do. to a Danish port, 6s.; Naphtha to Havre, Bremen or Antwerp, 4s. 3d.; refined petroleum to London, 3s. 101/2d.; do. to the Baltic, 4s. 71/2d.; cases to Malaga, 25c., gold; do. to Beyrout, 35c. gold; crude to Bremen or Antwerp, 4s. To-day, business was very slow; no engagements of note; charters—refined petroleum to London, 3s. 101/2d.; do. to London, 4s.; do. to Trieste, 5s. 3d.; cases to Genoa, 24c. gold.

The business in naval stores has been anything but satisfactory, and the feeling at the close is rather easy; spirits turpentine quoted at 31½@32c.; and common to good strained rosing \$1 80@\$1 85. In petroleum there has been little disposition to do anything until the present labor troubles are settled, and a definite foundation ascertained; the close was firm at 7½c. for crude, in bulk, and 13½c. for refined, in bbls., for September delivery. Ingot copper steady and quiet at 19@19½c. Whiskey

has advanced, and closed at \$1 15, tax paid.

COTTON.

FRIDAY, P. M., July 27, 1877.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (July 27), the total receipts have reached 3,299 bales, against 3,676 bales last week, 4,404 bales the previous week, and 6,102 bales three weeks since, making the total receipts since the 1st of September, 1876, 3,956,137 bales, against 4,081,570 bales for the same period of 1875-6, showing a decrease since Sept. 1, 1876, of 125,433 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

Receipts this week at-	1877.	1876.	1875.	1874.	1873.	1872.
New Orleans	792	1,714	359	1,327	1,769	461
Mobile	152	320	84	168	542	44
Charleston	172	577	680	572	} 2,383	248
Port Royal, &c	192	613			,	
Savannah	510	170	72	363	931	171
Galveston	409	438	193	231	\$ 598	55
Indianola, &c			10	32	,	
Tennessee, &c	569	795	492	607	3,721	506
Florida		3	8	5	••••	. 1
North Carolina	269	377	27			287
Norfolk	211	551	430	931	2,132	
City Point, &c	23	31	22	155	41	66
Total this week	3,299	5,589	2,377	4,574	12,255	2,566
Total since Sept. 1	3,956,137	4,081,570	3,473,654	2,792,931	3,575,348	2,706,147

The exports for the week ending this evening reach a total of 7,437 bales, of which 7,341 were to Great Britain, none to France, and 96 to rest of the Continent, while the stocks as made up this evening are now 192,930 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

_ , , ,	Ex	ported to	0	Total	Same	Stock.	
Week ending July 27.	Great Britain.	France	Continent.	this week.	week 1876.	1877.	1876.
New Orleans*	4,001		96	4,097	1,772	38,969	50,680
Mobile						6,681	4,502
Charleston				•••	••••	3,059	2,065
Savannah			,			2,266	1,178
Galvestont				• · • •	610	7,419	2,571
New York	3,179			3,179	7,367	101,779	115,817
Norfolk						2,727	996
Other ports;	161			. 161	619	30,000	28,000
Total this week	7,341		96	7,437	10,368	192,930	205,812
Total since Sept. 1	2,115,613	452,739	428,684	2,997,036	3,172,327		

* New Orleans.—Our telegram to-night from New Orleans shows that (desides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 2,000 bales; for Havre, 6,750 bales; for the Continent, no bales; for coastwise ports, 2(0 bales; which, if deducted from the stock, would leave 30,000 bales, representing the quantity at the landing and in presses unsold or awaiting orders.

† Galneston.—Our Galveston telegram shows (besides above exports) on ship

presses unsold or awaiting orders.
† Galveston.—Our Galveston telegram shows (besides above exports) on ship board at that port, not cleared: For Liverpool, 1,531 bales; for other foreign, no bales; for coastwise ports, no bales; which, if deducted from the stock would leave remaining 5,915 bales.
† The exports this week under the head of "other ports" include, from Boston, 161 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 2,931 bales, while the stocks to-night are 12,882 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to July 20, the latest mail dates:

1	RECE		EXPORT	ED SINC	1 TO-	Coast-		
PORTS.	SINCES	EPT. 1.	Great	France	Other	Total.	wise Ports.	Stock
	1876.	1875.	Britain	ritain France fo				
N. Orleans.	1,178,269	1,393,008	683,188	324,230	179,791	1187,209	180,526	40,375
Mobile	357,114	369,569	145,597	25,163	44,922	215,682	143,000	6,970
Charlest'n *	469,642	410,225	221,616	50,679	72,801	345,096	108,129	3,181
Savannah	475,734	515,013	233,515	14,742	50,052	298,309	142,585	2,002
Galveston*.	500,817	476,811	205,129	24,774	25,412	255,315	243.643	10,471
New York	121,168	197,865	370,313	9,038	27,718	407,069	••••	108,980
Florida	20,379	12,069					20,379	•••
N. Carolina	128,811	101,985		2,511	10,606		91,434	,
Norfolk*	551,511	488,553	109,692	1,602		112,515	440,927	4,500
Other ports	149,293	110,643	115,865		16,065	131,930		26,500
Tot. this yr.	3,952,839		2108,272	452,739	428,588	2989,599	1370,623	203,982
Tot. last yr.		4,075,981	2027,896	440,027	694,036	3161,959	1324,780	217,093
* Under the	e head of included	Charlesto Indianoia	n is inclu ,&c. un	der the	head of	Norfolk	is inclu	ded City

Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is alw ys necessary to incorporate every correction made at the ports.

The market for cotton on the spot has been fairly active for export and consumption the past week; nevertheless, under dull foreign advices, and increased pressure of stock on sale, prices have given way: namely, 1-16c. on Tuesday and &c. on Thursday, middling uplands receding to 121c. It is probable that some of the demand for home consumption is due to the delay by the railroad strikes, in the receipt of cotton shipped to mills overland from the Southwest. The principal transaction for export was 3,000 bales on Monday afternoon for Russia. To-day, there was a good demand for home con-

sumption, and a strong market at the recent decline. For future delivery some further improvement was noticeable on Saturday last, but on Monday the advance of the previous three days was lost. A declining tendency followed, caused by dull Liverpool advices and improved crop accounts; but yesterday some irregularity was developed; after sharp fluctuations the close was at a slight decline for the early months, and a corresponding advance for the winter months, which may be accounted for by the consideration that the latter were relatively too low. Liverpool advices have been drooping, and crop accounts, as reported to the New York Cotton Exchange, generally favorable, though possibly an excess of rain may have fallen in Alabama and Mississippi. The temperature, latterly, is pretty high. Today, there were rumors of a purpose to "corner" the market on the early months, and they were tc. higher, but the later months did not improve much.

The total sales for forward delivery for the week are 167,003 bales, including — free on board. For immediate delivery the total sales foot up this week 10,441 bales, including 3,910 for export, 5,927 for consumption, 604 for speculation, and -- in transit. Of the above, - bales were to arrive. The following tables show the official quotations and sales for each day of the past week:

١.			2250	A T A D	ANCA	N. ORL	FANG	TEXAS.		
1	UPLANDS.									
	New Classification.	Sat. July 21	Mon. July 23	Sat. July 21	Mon. July 23	Sat. July 21	Mon. July 28	Sat. July 2!	Mon. July 23	
	Ordinary * b. Strict Ordinary Good Ordinary Strict Good Ord'ry. Low Middling Strict Low Middl'g Middling Good Middling Strict Good Middl'g Middling Fair	11½ 11½ 11½ 11 15-16 12½ 12 5-16 12 9-16 12 13-16 13 3-16 13 15-16	11 ½ 11 ½ 11 15-16 12 ½ 12 5-16 12 9-16 12 13-16 13 3-6 13 15-16	12 5-16 12 9-16 12 13-16 13 3-16 13 15-16	11 ½ 11 15-16 12½ 12 5-16 12 9-16 12 13-16 13 3-16 13 15-16	1136 1136 1136 12 1-16 1234 12 7-16 12 11-16 12 15-16 13 5-16	12 7-16 12 7-16 12 11-16 12 15-16 13 5-16 14 1-16	12 15-16 13 5-16 14 1-16	13 5-16 14 1-10	
		July 24	July 25	July 24	July 25	July 24	July 20	July 41	Wed. July 25	
	Ordinary? D. Strict Ordinary Good Ordinary Strict Good Ord'ry. Low Middling Strict Low Middling Good Middling Strict Good Middling Strict Good Middling Fair	11 3-16 11 7-16 11 11-16 11 1/4 12 1-16 12 1/4 12 1/2	11 3-16 11 7-16 11 11-16	11 7-16 11 11-16	11 7-16 11 11-16	11 9-16 11 13-16	11 9- 6	11 9-16 11 18-16 12	11 9-16	
		Th. July 2	July 2	July 2		July 26		July 2	July 27	
	Good Middling Strict Good Middl's Middling Fair	11 5-16 11 5-16 11 9-16 11 3/ 11 15-1 12 3/ 12 3/ 12 3/ 12 3/ 13 12 5/ 13 12 5/	11 5-16 11 9-16	11 5-16 11 9-16	11 5-16 11 5-16 11 9-16	11 7-16 11 11-16	11 7-16 11 11-1	6 11 11-1	5 10 13-16 11 3-16 11 7-16 611 11-16 11 1/6 12 1-16 12 1/1 12 1/1 12 1/1 12 1/1 12 1/1 12 1/1 12 1/1 13 1/1 13 1/1	
	Fair									

	Sat. July 21	July 23	July 24	July 25	Th. July 26	July 27
Good Ordinary	11 5-16	11 5-16	11 1-16	10 7-16 11 1-16 11 1/4 11 1/4	10 5-16 10 15-16 11 1/4 11 1/4	10 5-16 10 15-16 111% 11%

MARKET AND SALES.

1	SALE	s of sp	FUTURES.				
Spot Market Closed.	Ex- port.	Con- sump.	Spec- ulat'n	Tran- sit.	Total.	Sales.	Deliv- eries.
Saturday Firm Easy, unchg'ed Steady, lower Steady, lower Steady, lower Steady, lower Strong, unchg'ed.	3,350 560	472 1,311 7-2 700 1,365 1,297	\$50 169 91		476 1,611 4,132 1,260 1,534 1,378	12,100 23,900 24,400 29,600 41,000 31,300	200 500 400 400 700 1,300
Total	3,910	5,927	604		10,441	167,300	3,500

For forward delivery, the sales (including - free on board) have reached during the week 167,300 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

For July.	bales. cts.	bales. cts.	bales. cts.
bales. cts.	bales. Cts. 2.30012:12	1,60012.02	2001: 69
bales. cts. 50012.01	2.60012.13	4(1)12-13	1.400 11.71
10012:04	50012.11	20012.04	70011.72
10012.05	1,300	3(012.05	50011.73
10012 03	80012-16	1,500 12.07	
10012.06	1.(00	1,90012.18	23,000 total Oct.
20012.13	50012.13	2,0012.9	40,000 000
1002.14	801	5,70012.10	For November.
10012.15	1 000	4.10012.11	2.40011.28
1:012 15	1,8001.2)	2,800 12 12	10011.27
40012.19	760 12.21	2,000	40011.30
10012.20	1. 00 12.22	80012.13	80011.31
50012.21	3,70012.23	40612-14	81011.32
100	3, 0012. 4	2,800 12.15	30011.38
1,20012.25	90012.25	1.30012.16	
100 s.n12-25	:0012.26	2,500 12 17	1,10011.34
60012.26	1,40112.27	2.60012.18	10011.35
3,00012.27	1.10012.23		200 11.38
1.10012.48	(0012. 9	67,100 total Sept.	1.10011.39
10012:31	700 12.3		9 10
3.0		For October.	30011.41
0.0		1 300 11.49	20011.42
8,800 total July.	49.300 total Aug.	400	8(011.48
8,800 total 5 aly.	43,000 10 101 11 11	60011.50	800 11.44
from Amenat	For September.	30011.51	20011.48
For August	80011.98	60011.52	3:10
10011.98		2,10011.53	30011.50
1,50011.99		2.500	
2,31012.00		1.0011.55	1 10.000 total Nov.
5,5001.01	11:00	1.56	10000
1,500	1,100	700	For December.
2,50012 03	70011.3	1, 0011.58	20011.27
2.114) 12.04	3,4001.91	1001:60	1,40011.28
1,90012-15	1,6001: 95	1 100	50011.30
900 12.00	2,26011.96	1.00011.61	50011.32
200	3,500	20011.62	20011.33
8:1012:09	3 3,000 11.98	1,3001!:+3	200 11.84
1 200	4,40)	3.210 11.64	10011.35
2.30012.10	1 4,400	1.500	11.96
1.600	2,00012.01	40011.65	50011.36

bales.	cts.		cts.	bales.	Cts.	For h	
700	11.39	6,900 tota		100	11.62		cts.
200	11.41				11.63		11.67
700 100		100	nuary.	1,800 tota	l Jan. bruary.		11.77
100			11.40	100	11.69	700 tota	l March.
200	11.49	200	11.47		11.75	For A	pril.
100	11.30		11.36	600 tota	l Keb.	100	13.02

The following exchange has been made during the week: ·45 pd. to exch. 200 Oct. for Sept.

The following will show the closing market and prices bid for fature delivery, at the several dates named:

	MIDDLI	NG UPLAN	DS-AME	BICAN CLA	SSIFICATIO	DN.	
Market closed	Fri. Firm,	Sat. Firm.	Mon. Steady.	Tues. Quiet.	Wed. Quiet.	Thurs.	Fri. Firm.
July	mikmat.	higher. 12:33	lower. 12:23	lower.	lower.	Lower.	higher.
August	12.27	12.31	12.23	12·24 12·20	12·12 12·08	12·09 12·07	12.18
September		12.18	11.61	11.61	11.96	11.96	12.01
November December	11.48	11·49 11·50	11.40	11.37	11.29	11.31	11·5· 11·36
January	11.61	11.63	11.41 11.54	11:39	11.31	11·32 11·45	11.37
February		11.26	11.68 11.81	11.65	11.57	11.59	11.64
Transf.orders.	12.30	12.40	12.30	12.30	12.20	11.73 12.10	11.78 12.30
Exchange		105% 4.84	105% 4.81	10534	105%	105%	10514

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the affoat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to night (July 27), we add the item of exports from the United States, including in it the exports of Friday only: 1877.

1876.

1875

Stook at Timownool		1010.	10.0	10/4
	15,000	951,000	1,013,000	943,000
Stock at London	35,500	47,500	100,250	118,000
Total Great Britain stock 98	80,500	998,500	1,113,250	1,061,000
Stock at Havre 2	19,250	164.0 0	188,000	164,250
Stock at Marseilles	7,500	8,000	8,500	15,600
Stock at Barcelona	68,000	84,500	84,000	75,000
Stock at Hamburg	17,750	12,500	13,500	26,500
Stock at Bremen	73,750	59,000	41,750	46,000
Stock at Amsterdam	46,250	62,250	42,500	
	11,500	15,250	10,000	86,750
Stock at Antwerp	7,750	17,750		27,000
	16,000		4,750	12,250
		23,000	16,000	42,000
Total continental ports 46	7,730	446,250	409,000	494,750
Total European stocks1,44	18,250	1,444.750	1,522,250	1,555,750
India cotton affoat for Europe 32	8,000	438,000	569,000	526,000
American cotton afloat for Europe	4,000	124,000	74,000	72,000
Egypt, Brazil, &c., afloat for E'rope 2	2,00	23,000	33,000	65 000
Stock in United States ports 19	2,930	205,812	135,595	176,319
Stock in U. S. interior ports 1	4,016	27,974	9,341	23,571
	1,000	1,300	2,000	1,000
,			~,000	1,000
Total visible supply baies.2,10	0,196	2,264,836	2.345,186	2,419,640
Of the above, the totals of America American—	n and ot	her aescrip	tions are as	follows:
Liverpool stock	4,00)	543,000	584,000	415,000
Continental stocks 27	4.00)	332,000	198,000	287,000
	4,000	124,000	74,000	72,000
	2,930	205,812	135,595	
	4,016	27,974	9.341	176,319
	1,00	1,300		23,571
		1,300	2,000	1,000
Total Americanbales.1,28 East Indian, Brazil, &c.—	•	1,234,026	1,002,936	974,890
Liverpool stock 331	1,000	408,000	423,000	528,000
London stock	5 500	47,500	100,250	118,000
Continental stocks9	3,750	114,250	211.000	207,750
India afloat for Europe 328	8,000	435,000	569,000	526,000
	2,000	23,000	33,000	65,000
		20,000	00,000	05,000

Totalvisible supply....bales.2.100,196 2,264,836 Price Mid. Uplands, Liverpool... 6 5-16d. 5 15-16d. These figures indicate a decrease in the cotton in sight to-night of 164,640 bales as compared with the same date of 1876, a decrease of 244,990 bales as compared with the corresponding date of 1875, and a decrease of 319,444 bales as compared

1,030,759

1,234,0:6

1,342,250

1,002,936

2,345,186

1,414,750

2,419,640

974,890

Total East India, &c..... 810,250

FRASER

Digitized,

AT THE INTERIOR PORTS the movement—that is the receipts nd shipments for the week and stock to-night, and for the corresponding week of 1876—is set out in detail in the following statement:

	Week er	nding July 2	7, 1877.	Week ending July 28, 1876.			
	Receipts.	Shipments.	Stock.	Receipts.	Shipments.	Stock.	
Augusta, Ga	345	363	1,292	142	419	1,755	
Columbus, Ga	71	219	1,862	51	. 88	1,951	
Macon, Ga	13	102	590	17	29	1,041	
Montgomery, Ala	49	55	783	51.	244	1,720	
Selma, Ala	. 45	45	2.0	50	36	950	
Memphis, I'enn	364	1,016	8,166	468	2,093	19,723	
Nashville, Tenn	66	552	1,106	107	201	804	
Total, old ports.	953	2,352	14,016	886	3,110	27,974	
Deller W						.,	
Dallas, Texas		•••	123	17	13	320	
Jefferson, Tex	****	•:::	36	3	8	255	
Shreveport, La	189	204	174	159	284	138	
Vicksburg, Miss	130	194	487	272	293	8.8	
Columbus, Miss	• • • • •	10	08				
Eufaula, Ala		•••	190	8	28	280	
Griffin, Ga	****	27	49	•	33	161	
Atlanta, Ga	198	325	1,421	495		3,174	
Rome, Ga	• • • •	89	200	1	27	105	
Charlotte, N.C	****	2	200	225	229	90	
St. Louis, Mo	150	276	3,000	111	383	3,401	
Cincinnati, O	186	945	5,435	860	1,098	10, 75	
Total, new ports	853	2,072	11,315	2,151	2,401	19,177	
Total, all	1,806	4,424	25,361	3,037	5,511	47,151	

The above totals show that the old interior stocks have decreased during the week 1,399 bales, and are to-night 13,958 bales less than at the same period last year. The receipts at the same towns have been 67 bales more than the same week last year.

WEATHER REPORTS BY TELEGRAPH.—The development of the crop the past week has been generally satisfactory. The temperature, however, is not in the average as high as desirable, especially considering the backwardness of the plant; and at Memphis and a few other points, less rain would seem to be desirable. From Galveston we learn that caterpillars have certainly appeared, though the injury done is limited excepting beyond the Colorado River, where much damage has been done.

Galveston, Texas.—It has rained on three days of the week, (showers) with a rainfall of twenty-five hundredths of an inch. The thermometer has averaged 81, the highest being 91 and the lowest 72. Caterpillars have certainly appeared, though the injury done is as yet limited excepting beyond the Colorado River, where much damage has been done. The continued showery weather is very injurious, and there is an active demand for poisons. If the rains cease, picking will begin next week.

Indianola, Texas. - We have had no rainfall here, but the weather during the week has been cloudy. Much damage has been done by caterpillars. The weather has been too cold for Average thermometer 85, highest 93 and lowest 68.

Corsicana, Texas.—We have had a good shower this week, which was very welcome. The crop is developing promisingly, although the weather has been too cold. Average thermometer 76, highest 92 and lowest 59. The rainfall is sixty-five hundredths of an inch.

Dallas, Texas.—It has rained hard on two days, and we have had delightful showers during the week, which will do great good. Crop accounts are more favorable and the fields are clear of weeds. The thermometer has averaged 80, the highest being 86 and the lowest 65. The rainfall has reached one inch and fifteen hundredths.

New Orleans, Louisiana.—It has rained severely on five days, the rainfall aggregating three and twenty hundredths inches. The thermometer has averaged 78.

Shreveport, Louisiana. - Prospects continue favorable, although the weather is rather cool. Average thermometer 76, highest 88, and lowest 64. The rainfall for the week is thirty-seven hundredths of an inch.

Vicksburg, Mississippi.—There has been rain here on four days this week, the rainfall reaching one inch and forty-nine hundredths. The thermometer has ranged from 64 to 88, averaging 75.

Columbus, Mississippi.—It has been showery four days this week, and we are having too much rain for cotton. We hear rumors of the appearance of caterpillars, but do not attach much importance to them. The thermometer has ranged from 70 to 92, averaging 84.

Little Rock, Arkansas.—The earlier part of this week has been clear and pleasant, but it has been cloudy since Tuesday, with two light showers on Tuesday and Thursday. More rain is needed in this locality, but the indications, to-day, are of clearing weather. The thermometer has averaged 75, the extremes being 61 and 87. The rainfall during the week has, reached fifteen hundredths of an inch.

Nashville, Tennessee.—It has rained on two days this week, the rainfall reaching fifty-six hundredths of an inch. Average thermometer 74, highest 83, and lowest 66.

Memphis, Tennessee. - We have had rain on five days of the week, to a depth of two and seventy five hundredths inches, and the rest of the week has been cloudy. We are having too much rain and the weather has been too cold. Grass is seriously choking cotton and there is considerable rust and shedding of forms in the bottoms. Average thermometer 74, highest 83 and lowest 62.

Mobile, Alabama.—It has rained severely on one day and been showery two days, the rainfall aggregating one inch and sixty-eight hundredths. The rest of the week has been pleasant. Crop accounts are less favorable, as we are having too much rain. We hear rumors of the appearance of caterpillars, but think them as yet of little importance. Average thermometer 83, highest 91 and lowest 68.

Montgomery, Alabama.—Rain has fallen on five days this week, to a depth of one inch and fifty-nine hundredths. The thermometer has ranged from 65 to 92, averaging 78. These showers have been delightful, and the indications are that they extended over a wide surface. The crop is developing promisingly.

Selma, Alabama. - We have had rain on three days this week.

The crop is developing promisingly.

Madison, Florida.—We have had rain on three days, the rainfall aggregating three inches and twenty-five hundredths of an inch. Thermometer: highest, 92; lowest, 78; average, 85. We hear rumors of the appearance of caterpillars, but think them of little importance.

Macon, Georgia.—It has rained here on two days this week. The thermometer has averaged during the same period 85, the highest being 99, and the lowest 67.

Atlanta, Georgia.—It has rained steadily on two days and has been showery one day this week, the rainfall reaching two inches and twenty-five hundredths. The thermometer has averaged 80, the highest being 89 and the lowest 65.

Columbus, Georgia.—We have had rain on two days this week, with a rainfall of thirty-eight hundredths of an inch. The thermometer has averaged 85.

Savannah, Georgia.—It has rained here on four days, but the rest of the week has been pleasant. The thermometer has averaged 83, the highest being 94 and the lowest 73; and the rainfall has reached ninety-six hundredths of an inch.

Augusta, Georgia.—The weather during the week has been good for crops. We have had delightful showers, which apparently extended over a wide area. It has rained lightly on three days, the rainfall for the week reaching ninety-two hundredths of an inch. The crop is developing promisingly, and accounts are very favorable. Average thermometer 81, highest 96 and lowest 67.

Charleston, South Carolina .- We have had four rainy days the earlier part of the week, the rainfall reaching seven inches and forty-two hundredths, but the latter part has been clear and pleasant. The thermometer has averaged 82, the highest being

95 and the lowest 74.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock We give last year's figures (July 27, 1876) for com-July 26. parison:

parison:	· · · · · · · · · · · · · · · · · · ·	-July	26,	177.	-	July 27,	76
~		Feet.		Inch.	10	Feet.	Inch.
MemphisA NashvilleA	elow high-water markbove low-water markbove low-water markbove low-water markbove low-water mark	13		9 6 2 0 5	,	5 24 3 29 39	4 1 9 3 9
						- 40000	

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

EUROPEAN COTTON CONSUMPTION TO JULY 1.—We are now in receipt of Messrs. Ellison & Co.'s circular of July 9, which enables us to bring down our statement another month of the European consumption of cotton. Our last figures were to May 31, and these are to June 29, or say July 1. For the six months since January 1, the movement has been as follows:

		From Jan	. 1 to Jui	ne 29, '77.	Stock,	Spinn'rs'
	Stock, Jan. 1.	Imports Total	Exports Actual.	Imports Net.	Tuna 90	takings toJune 29
GR'T BRITAIN:						1 000 000
American	273,910	1,434,930	53,350	1,381,550	645,590	1,009,900
Brazilian	73,090	248,070	2,680	245,390	160,350	158,130
Egyptian	105,100	156,540	9,550	146,930	113,760	138,330
Smyrna, &c	80	930	10	92	140	860
West Indian, &c	14,520	30,470	6,640	23,830	21,660	16,690
East Indian	121,300		160,060	161,080	117,260	165,120
			232,:90	1 050 740	1,058,760	1,489,030
Total G't Britain,'77.	588,000				1,064,030	1,463,610
Same time 1576	673,070	2,114,050	259,510	1,001,010	1,001,030	
	1				Gtask	Spinn'rs' takings
	Stock,	Imports	Imports	Total imports.	Stock, June 29.	toJune 29
CONTINENT:	Jan. 1.	direct.	indirect.			
American	206,890	645,071	53,349	698,420		
Brazilian	16,480	1		23,748		
Egyptian	7,000	1	9,546	80,413		
Smyrna, &c	15,490	1		81,870		1
West Indian	10,830	1		19,911	11,359	
East Indian	66,320			410,470	44,811	431,949
-			.	1,314,827	474,366	1,163,47
Total Continent, 1877						
Same time, 1876	374,91	1,267,91	259,516	1,557,40		
Total Europe, 1877.	911,01			3,274,61		
Total Europe, 1876.				. 3,382,03	2 1,504,869	9 2,925,15
Total Europe, 1010.	1 1,011,00		1	1	1	

From the foregoing it appears that the takings by spinners during the month of June have been 450,819 bales, against 409,-836 bales for the same month of last year. Through the balance of the season to October 1, if the political situation in Europe remains unchanged, there is likely to be a constant small increase in the takings compared with 1876. This conclusion seems inevitable, since spinners' surplus, which on the first of last July was 319,000 bales, was on the 1st of October following reduced to 160,000 bales, they having taken during the three months about 160,000 bales less than their actual consumption, whereas this July spinners start, according to Mr. Ellison, with only 150,000 bales surplus, and with an increase in consumption, compared with last year, of about 540,000 lbs. per week. In this connection it will be interesting to bring forward our table of monthly imports, takings and spinners' stock since the first of January, results which we have made up from Mr. Ellison's figures.

The state of the s				** **			
		1877.		1876.			
MONTH.	Net Imports.	Spinners' takings.	Spin'rs' su plus.	Net Imports.	Spinners' takings.	Spin'rs' surplus.	
January (5 weeks). February (4 weeks) March (4 weeks) April (4 weeks) May (5 weeks) June (4 weeks)	888,734 480,021 592,158 522,242 504,017 287,455	606,565 354,580 353,605 398,541 487,990 450,819	320,000 245,000 221,600 168,000 127,000 150,000	703,303 707,110 346,659 712,£34 589,936 322,091	514,690 539,255 505,301 399,256 556,814 409,836	215,000 222,000 322,000 303,000 3,2,000 319,000	
Total	3,274,617	2,652,501		3,382,032	2,9 5,152		

The columns headed "Spinners' Surplus" in the above table are the surplus stocks held by spinners at the close of each month named.

The above shows the changes from month to month in the position of spinners with regard to surplus, and also that now, as stated above, they hold only 150,000 bales, against 319,000 bales the same time last year. The European movement since the first of October (nine months) has been as follows:

				10.5		
		FromOct.1	,':6,to In	ne 29,'77.	Stock.	Spinn'rs'
	Stock, Oct. 1.	Imports Total.	Exports Actual.	Imports Net.	June 29.	takings toJune 29
GR'T BRITAIN:	200 400	1 001 010	86,670	1,845,170	645,590	1,502,770
American	303,190	1,931,840	3,060	330,410	160,350	317,740
Brazilian	147,680	333,470 298,870	11,910	286,960	113,760	232,210
Egyptian	59,010 350	1,320	10	1,310	140	
Smyrna, &c	20,600	,	11,920	41,450	21,660	40,390
West Indian, &c	211,450	,	259,400	237,240	117,560	331,430
East Indian					1.050.760	2,426,060
Total Gt. Britain	742,280		372,970	The second of the second	1,000,700	1 , ,
Same time 1876	811,370	2,989,370	463,360	2,526,010	1,064,030	
. ,					Gi - I-	Spinn'rs'
•	Stock,	Imports	Imports indirect.	Total imports.	Stock, June 29.	
CONTINENT:	Oct. 1.	direct.	mairect.			
American	266,640	797,790	86,670		1	1
Brazilian	1		3,060		•	
Egyptian	6,000			148,140		
Smyrna	20,640	101,860		,		1
West Indian	17,010		0.00		1	
East Indian	. 101,100	352,040	259,400	611,440	44,84	
Matal Continent 177	425,810	1,416,760	372,970	1,819,730	474,37	
Total Continent, '77 Same time 1876	1					0 2,109,490
Dame time 1010					1,533,13	0 4,197,230
Total Europe, 1877.	. 1,168,09	0		4,502,210	0 1,504,87	The second second second second
Total Europe, 1876.			1	1 4 660 03	11 311 54	()

With regard to the future prospects very much of course depends upon the progress of the European war and upon our crop; and yet the position of cotton is statistically very strong, and the chances favor a strong market, if not a still further advance in price. One circumstance, however, is working against price and that is the increasingly threatening position the nation; of Europe hold towards one another. It does not relieve the situation to prove that England is not likely to become a party to the war, so long as she is doing what is generally construed as tending in that direction; for her acts under such circumstances paralyze enterprise almost more than war itself. Of course, while this lasts, and so long as our crop reports can be construed as favorably as they can be to-day, European spinners will take not a bale more than they actually need at the moments and if the political aspect continues as threatening as at present, European consumption will very likely be, for a time, to some small extent decreased. To show, however, how slight the margin between the probable supply and demand during the next three months, we insert Mr. Ellison's estimates for those months. As to American supply, the better opinion here would place it somewhat lower; but we give his figures without alteration.

European import and consumption, july 1 Supply— American East Indian Sundries	1.87 1.	1876. 321,000 400,000 131,000
Total Stock in European ports Surplus held by spinners	720,000 1,533,000 150,000	852,000 1,505,000 319,000
Total supply to Oct. 1	2,403,000	2,676,000 1,348,000
Consumption by European mills Stock in the ports	1,055,000	1,168,000 160,000
Total stocks at ports and mills, Oct. 1		1,323,000

It will be seen that consumption in the above is estimated the same as last year (which is less by 540,000 lbs per week than the previous weeks of this year) and that the season closes with spinners stocks reduced to nothing. This is certainly a very strong showing and leaves little room for what may be called accidents, such as a close of the Russian war, or a favorable arrangement between the other powers respecting it, or a disaster to our crop. What crop Europe expects from America this year may be gathered from the closing sentence of Messrs. Ellison & Co.'s circular: "The experience of the past two seasons shows that America "will have no difficulty in disposing of 41 to 42 million bales of "cotton, at an average fully as high as, if not higher than, the "late range of values."

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 11,000 bales shipped from Bombay to Great Britain the past week, and 3,000 bales to the Continent; while the receipts at Bombay during this week have been 4,000 bales.

The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, July 26:

	-Shipme	ents this	week-	-Shipme	entssinc	-Receipts		
	Great Con-			Great Con-			This	Since
	Britain.			Britain.	tinent.	Total.	week.	Jan. 1.
1877	11,000	3,000	14,000	370,000	393,000	768,000	4.000	981,000
1876	1,000	9,000	10,000	530,000	353,000	883,000	3,000	
1875		3,000	3,000	777,000	399,000	1,176,600	1,000	1,226,100

From the foregoing it would appear that, compared with last year, there is an increase of 4,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a decrease in shipments of 115,000 bales, compared with the corresponding period of 1876.

GUNNY BAGS, BAGGING, ETC.—Bagging has become quiet again and the demand is almost at a stand. There have been sales to the extent of 1,000 rolls at 12\frac{a}{4}c., and these have filled all the orders at had. The market closes quiet with holders offering further parcels at above quotation. Butts are selling in small parcels from store, and holders are quoting 35 at which 400 bales were placed. There is no demand for parcels on the way, and the market is nominal but steady. There have been no arrivals during the week.

LIVERPOOL, July 27-3 P. M.-BY CABLE FROM LIVER-POOL.—Estimated sales of the day were 8,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales 4,650 bales were American. The weekly movement is given as follows:

	July 6.	July 13.	July 20.	July 27.
Sales of the weekbales.	45,000	57,000	58,000	51,000
Forwarded	5,000	3.000	5.000	4.000
Sales American	28,000	37.000	37,000	23,000
of which exporters took	2,000	4,000	3,000	3,000
of which speculators took	4,000	4,000	3 000	3,000
Total stock	1,005,000	931.000	953,000	945,000
of which American	652,000	635,000	613.000	614,000
Total import of the week	47,000	31,000	38,000	89.000
of which American	41,000	21,000	20.000	26,000
Actual export	5,000	3,000	3.000	4,000
Amount afloat	237,000	225,000	210,000	205,000
of which American	77,000	£8,000	56,000	40,000

The following table will show the daily closing prices of cotton for the week:

These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated. SATURDAY.

July delivery, 6% d. July-Aug. delivery, 6 11-32d. Aug.-Sept. delivery, 6%@11-32d.

Sept.-Oct. delivery, 6 7-16d. Sept.-Oct. delivery, 6 13-32d.

MONDAY.

July delivery, 6 5-16d, July-Aug. delivery, 6 5-16d. Aug.-Sept. delivery, 5 11-32 25 16d. Sept.-Oct. delivery, 6%d. Oct.-Nov. shipment, sail, 6 5-16d.

Nov-Dec. shipment, sail, 65-16d. July-Aug. delivery, 69-32d. Aug.-Sept. delivery, 69-32d. Sept.-Oct. delivery, 611-32d. Oct.-Nov. delivery, 63/4 d. TUESDAY.

July-Aug. delivery, 6 5-16d. Aug.-Sept. delivery, 6 5-18d.

Sept.-Oct. delivery, 6%d.

Aug.-Sept. delivery, 6 9-32d. Sept.-Oct. delivery, 6 11-32d.

July-Aug. delivery, 6 9-32d. Sept.-Oct. delivery, 6 5-16d. THURSDAY.

July-Aug. delivery, 61/4d. Aug.-Sept. delivery, 64d.
Sept.-Oct. delivery, 65-16@9-32d.
Oct.-Nov. delivery, 65-16a.
Oct.-Nov. shipment, new crop, sail, 6 ½ d.

Nov.-Dec. shipment, sail, new crop, 6%d. July delivery, 67-32d. Aug. Sept. delivery, 57-32d. Oct.-Nov. delivery, 69-32d.

July delivery, 67-32d. Aug.-Sept. delivery, 67-32d. Sept.-Oct. delivery, 6 9-32d.
Sept.-Oct. delivery, 6 9-32d.
Oct.-Nov. delivery, 6 9-32d.
Oct.-Nov. shipm't, new crop, sail, 6 1/2 d.

00

00

00

ne

he

n-

og

ts,

nt

p.

h-

ar:

ica

of

he

ve**d**

eat

ile

es.

Digitized

RASER

July-Aug. delivery, 6 3-16d. Aug.-Sept. delivery, 6 2-16a. Nov.-Dec. shipment, new crop, sail Aug.-Sept. delivery, 6 7-32d.

THE EXPORTS OF COTTON from New York, this week, show a decrease, as compared with last week, the total reaching 3,179 bales, against 3,306 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1876; and in the last column the total for the same period of the previous year:

Exports of Cotton(bales) from New York since Sept. 1, 1876

	WEEK ENDING				Total	Same
EXPORTED TO	July 4.	July 11.	July 18.	July 25.	to date.	previus
LiverpoolOther British Ports	535	4,369	3,306	3,179	338,058 35,434	876,482 6,984
Total to Gt. Britain	535	4,369	3,306	3,179	373,492	383,466
HavreOther French ports	350	••••	••••		9,033	4,597
Total French	350		• • • • • • • • • • • • • • • • • • • •		9,038	4,597
Bremen and Hanover Hamburg Other ports	300	530		••••	15,029 2,8.8 6,171	22.635 8,504 35,932
Total to N. Europe.	300	580			24,078	67,071
Spain, Oporto& Gibraltar&c All others	••••	, ,.	••••	••••	2,890 750	12 409
Total Spain, &c	••••		·		3,640	421
Grand Total	1.185	4,949	3,306	3,179	410,248	455,555

The following are the receipts of cotton at New York, Boston Philadelphia and Baltimore for the past week, and since Sept. 1, '76.

RECE'TS FROM	NEW YORK.		BOSTON.		PHILADELP'IA		BALTIMORE.	
	This week.	Since Sept. 1.	This week.	Since Sept.1.		Since Sept.1.		Since Sept.1
New Orleans Texas Savannah Mobile Florida.	3,605 354	154,171 85,824 124,984 13,108	57	15,359 9,546 26,648 7,502	863	2,780 15,817	208	
S'th Carolina N'th Carolina. Virginia North'rn Ports Tennessee, &c	272 67 292	100,892 79,061 222,599 12,205 121,169 5,399		\$48 \$1,211 100,890	163	44,905	31 264 231	19,401 13,700 58,916 49 5,731
Foreign Total this year Total last year.	4,983	919,412		311,029	1,026			121,689

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, have reached 8,374 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

	NEW YORK—To Liverpool, per steamers Russia, 194Pedro, 419	bales.
١	Carolina, 500 Britannic, 21per ship Malta, 1,000per bark Geo Rainy, 1.045	2 170
	NEW ORLEANS—To Havre, per ships Emma, 2,071Hercules, 1,334 Baltimore—To Liverpool, per steamer Circassian, 227	4,408
	Boston-To Liverpool, per steamers Parthia, 1 Minnesota, 559	560

Total 8,374 The particulars of these shipments, arranged in our usual form, are as follows:

ı		Liverpool.	Havre.	Total.
١	New York	3,179		3,179
ı	New Orleans		4,408	4.408
1	Daitimore	227	•••	227
I	Boston	560		560
ı	3			
١	Total.	3,956	4,408	8,374

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

Gov. Morron.—The cargo of the ship Gov. Morton, Davis (from New Orleans for Grimsby, E. recently scuttled at the passes), which had been libelled by the salvors, was released July 19, the bond offered by the underwriters having been accepted. They have delivered \$67,00J in cash and securities for \$16,475, making a total of \$93,475.

SCREAMER.—A fire was discovered morning of July 18, in the hold of the ship Screamer, at New Orleans, with 4,00 biles cotton for Havre. It was extinguished by officers of the ship, with slight damage to one bale of cotton.

Cotton freights the past week have been as follows:

	Live	rpool	-Havre.	Brem	en	-Hambi	arg
	Steam.	Sail.	Steam.	Sail.Stears.	Sail. St	eam.	Sail.
	d.	d.	C.	с. с.		c.	C. C.
Saturday		1/4 comp.	% comp.	- 9-16 com	p 34	comp.	-@-
Monday	× @9-32	& comp.	1/2 comp.	— 9-16 com	D %	comp.	-ã-
Tuesday		1 comp.	% comp.	- 9-16 com	D 3	comp	<u> </u>
Wedn'day.	34 @ 9-32	3 comp.	% comp.	- 9-16 com	D. — 3/	comp.	<u> </u>
Thursday	×@9-32	34 comp.	% comp.	- 9-16 com	D 3	comp.	<u>~~~</u>
Friday	× @9-32	1/4 comp.	1/2 comp.	- 9-16 com	D 3/	comp.	_ã_
Market q	uiet.			,			•

BREADSTUFFS.

FRIDAY, P. M., July 27, 1877.

A strike of the employees of the great trunk lines of railways connecting the Western States and the Atlantic seaboard has interrupted and greatly unsettled prices. Parties who had contracts to fill, or freight room engaged, have suffered severe

Flour has met with a pretty good export demand, mainly at \$6 10@6 40 for common extras, but including the better grades at \$7 50@8. The choice grades have been dull, with prices barely steady, notwithstanding the smaller supplies. There has been an important advance in corn meal. To day, the market was duil and unsettled.

The wheat market has been exceedingly irregular. On the whole, better prices have ruled for both spots and August delivery, but for September there has been no advance of importance. Crop accounts continue favorable. Local millers have been large buyers. To-day, the market was dull and depressed. No. 2 red winter, \$1 45@\$1 46 for August and \$1 41 for September, and No. 2 Spring, \$1 31 for September.

Indian corn has advanced materially for lots on the spot and for July delivery. Prices yesterday were some six cents higher than last Friday. The reduction of supplies and needs of buyers to cover contracts and to fill freight engagements enabled holders to obtain the advance quoted. For August and September the advance was only 1@2c. per bushel. To day, the market closed dull at 64c. for steamer mixed on the spot, and about 61c. for August and September.

Rye has been active at about steady prices. Oats have been held with more confidence, and prices recovered 3@5c. per bush. from the lowest point, though the demand has not been active. and to-day part of the advance was lost.

The following are the closing quotations:

MYATTR	GRAIN.
#0 hbl \$0 00% 4 50	Wheat-No.3 spring, bush \$1 40@ 1 45 No. 2 spring. 1 55@ 1 63
No. 2 BDI. \$3 000 4 50	No. 2 spring 1 55@ 1 63
Canarine Misie & Wubi-	1 650 1 70
5 5000 0 00	No. 1 8011118 1 45@ 1 60
	Red Western 1 400 1 00 1
	Amber do
Western Spring Wheat	
extras 6 400 6 90	Corn-West'n mixed, new 60@ 66
do XX and XXX 7 U.C 9 23	CE 3 67
Jaminton Y and XX. 6 250 9 50	Tellow Western,
do Minnesota patents 7 50@10 50	Southern, new
	RVE
	Oats-Mixed 34:22
City trade and family	
brands 150 9 00	
a li habandond for	Dalley—Canada II and
6 500. 7	e State. 4-rowed
	O Dambar Malt Store
The Hours bulleting	Canadian
to the second of	() I Cab-Callada, bonda-
	fis at this market has been as fol-
The movement in breadstu	TO UA ATTEN TO THE PARTY OF THE

lows:			YORK.		nonme wpo	M NEW YO	PRK.
	-RECEIPT	S AT NEW	YORK.	~EX	POKIE PRO	18	76
	18	377.——	Pame				
	For the		time	For the		For the	
			- 0-4	week.	Jan. 1.	week.	Jan. 1.
	week.			15,221	628,149	48,372	1,093,632
Flour, bbls.	51,228				151,360	3,402	98,111
C. meal, " .	1,380	136,085			4,690,019	562,600	16,323,298
Wheat, bus.	171,883	2,830,715	16,229,519		12,443,007	469,482	8,935,673
Corn	875,570	14,201,173	11,991,447				556,543
	35,999	378,337	031,418	24,909			8,000
Rye,	101,572			80,111		9* 000	307,871
Barley.	105,495			2,795	92,848	35,287	001,011
Oats	100,400	0,000,000			4 4 4 4	and the	mare-

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING JULY 21, 1877, AND FROM JAN. 1 TO JULY 21:

JULI WI,			Camm	Oets.	Barley,	Rye,	-
	Flour,	Wheat,	Corn,		bush.	bush.]
141	bbis.	bush.	bush.	bush.		(56 lbs).	
	(196 lbs.)	(60 lbs.)	(56 lhe.)	(32 lbs.)			1
At—	26,697	82,954	2,128,724	221,998	13,103	20,506	
Chicago~	20,091		35,200	36,250	1,670	1,214	1
Milwaukee	27,290	190,578	00,000	6,816			
Toledo	1,260	113.032	337,374	25,698	201	443	(
	1,819	7,823	29,695			350	
Detroit	1,7:0	16,150	10,500	11,700	••••		
Cleveland	10 996	371,465	286,933	36,632		966	
St. Louis	11,000	7,090	113,500	32,200	2,250	13,600	1
Peoria	780	1,030	110,000				
Duluth		• • • •	• • • •	••••		-	
Durum				201 224	17,224	37,019	١.
make1	76,882	789,092	2,941,926	371,324		15,661	
Total	58,417	572,575	1,614,292	314,235	33,323		
Previous week	04.405	900,163	1,538,521	407,276	8,707	23,879	ľ
Corresp'ng week, '76	81,425	900,100	1,572,912	220,060	3,758	4,420	1
75.		2,163,508					١
	2 185 662	9.668,005 4	10,493,823	[0,399,995	2,701,936		ı
Total Jan. 1 to date.	,	AT ET1	AO 709 U99	13.501.020	2,959,313	958,597	L
Same time 1870	2,006,012	00 053 970	25 896 053	10.453.717	1,537,103	1,471,926	l
Same time 1876 Same time 1875	2,543,841	20,032,210	26 201 270	14 005.920	2,179,363	728,553	ı
Same time 1875 Same time 1874	3,455,129	11,921,500	30,331,213				١
	- OTTO A	ND GRA	IN FROM	WESTE	RN LAK	E AND	١
SHIPMENTS OF F	LOUK A	MD OIM			21, 187	77. AND	1
	FOR TH	E WEEL	K ENDEI	ו מטטני כ	~1, 10	, , , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1
RIVER PORTS		91 .			-		١
FROM JAN. 1	LO JOLX	21.	Corn.	Oats.	Barley,	Rye,	١
1 200-	FRI and m	Wheat	Corn.	Uale,		20,00	- 1

KIARIC TOTALS	24			-	
FROM JAN. 1 TO JULY	21:	Comm	Oats,	Barley,	Rye,
Flour,	W Hat,	Corn,	bush.	bush.	bush.
bbls.	bush.	bush.	314,756	73,677	17,823
July 21, 1877 100,501	450,698	2,346,372		3,074	
Inly 14 1877 10.191	443,758	2,536,307 1,384,684	710,928	6,250	7.044
Con 1000 176 01,010	1,193,253				5,522
Cor. week '75 100.215	2,042,025				3,392
Cor. week '74 99,441	689,955 917,690				
Cor. week '73 100,210			443,158	29,269	37,674
Clar week 172 30,3.0		34 149 295	7,856,816	2,073,128	803,385
Total Jan. 1 to date 2,217,001	24 333 015	37,216,528	11,779,563	1,220,265	875,486
Same time 1876 3,010,514	21 781 205	19,932,313	7,546,073	875.817	284,800
Same time 18752,055,100	32 670,056	26,372,699	8,856,194		2,377,206
Same time 18752,695,733 Same time 18743,252,839	0.0,0.0,000	AM GDA	BOARD P	ORTS F	OR THE
Same time 18745,202,575	DGRAIN	AT SMA	STANT 1	TO THE	21 .

RECEIPTS OF FLO	OR AND	GRAIN .	AL UMILL	1 m	O TITE 37 9	1.
WEEK ENDED	TITE V 21	1877. AN	ID FROM	JAN. 1 To	O JULY %	1 : 1
WEEK ENDED	JULI AL,	TET no.t	Corn,	Oats,	Bariey,	Rye,
	Flour,	44 HCm 24	bush.	bush.	bush.	bush.
A 4	bbls.	busn.			50,117	12,566
At-	53,283	160,520	872,391	132,587		
New York	40 081	400	11',823	41,431	10,338	
Boston	4 200		5,500	1,000		
Portland*	1,500	23,191	157,789	1.146	41,140	
Montreal	13,440	20,191	99,000	16,000		1.500
Philadelphia	6,675	115,000		18,900	• • • •	1,500
		61,500	251,600			,
Baltimore	0 4.34		36,078	64,292		• • • • •
New Orleans	. 3,041					45.500
•	100.050	360,611	1,510,181	275,336	101,645	15,566
Total	109,058	300.011	1,570,025	312,484	38,413	12,456
Previous week	62,901	295,751	1,010,040	509,479	25,365	18,570
Cor. week '76		804,521	1,583,909	9,245,108	1 071 495	639,394
Cor. Week 10	9 494 610	5,687,471	45,037,914	9,245,108	1,771,700	803,195
Jan. 1 to date	4 006 001	04 767 317	48,776,454	13,126,348	1,977,219	
Same time 1876	.4,900,901	31 800 200	28 363,763	9,354,363	309,449	141,835
Same time 1876	4,961,211	21,032,223	21 204 843	9,933,710	729,220	628,978
Same time 1875 Same time 1874	5,837,803	35,659,810	61, 102,020	0,000,120	,	
Dame ame rousses				٠,		

* Estimated.

THE VISIBLE SUPPLY OF GRAIN, comprising the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit on the Lakes, the New York canals and by rail, July 21, 1877, was as follows:

M WP CD	10110			Desa
Wheet	Corn.	Oats,		Rye,
		bush.	bush.	bush.
			76,620	20,899
	80 000	41,000	3,600	15,000
	00,000	41 586	5,057	7,400
107,559	200,030	100 005	61,298	53,955
175,449	1,743,445	14,000	09 407	11,701
212,274	47,419	14,551		
				137
	731,610			
22 830	7,999	55,205	••••	••••
	55,000	10,000		40.000
	197.567	64,037		10,676
00,000	66 632		2,736	1,450
~~	3 500	16,277	12,290	
00,000	9,500			
	460,000			
	400,000			
1,278				576
3,362	127,737	1,901		
	288,364	400.000		16,223
	194,083	196,072		
1111111111	3,280,057	197,5:6		9,740
		35,000	8,367	42,000
26,000		•		420 074
4 000 000	9 556 541	1,880,756		179,754
		2,141,303		256,070
2 201 000		2.331.897	458,906	321,463
	9,109,103	4 006 144		282,351
9,659,660	1,094,061	2,000,112	,	
		,		
	W neat, bush, 384,802 700 107,559 175,449 212,274 39,326 22,830 100,000 80,833 66,08 84,669 55,000 1,278 3,362 5,015 163,441 433,833 42,500 1,982,039 2,069,842 2,331,860	bush. 330,843 700 50,000 107,559 206,036 175,449 1,743,445 212,274 47,419 39,326 731,610 22,830 7,999 100,000 55,000 80,833 197,567 66,632 66,688 3,560 84,669 85,060 460,000 1,278 81,019 3,362 127,737 5,045 288,364 193,083 433,833 433,833 3,280,057 42,500 1,982,039 9,556,541 2,(69,842 2,331,860 9,189,463	wheat, bush. bush. bush. bush. 783.826 <th< td=""><td>wheat, bush. 383,802 330,949 783,826 76,620 700 50,000 41,000 3,600 107,559 206,036 41,586 5,057 175,449 1,743,445 187,285 61,298 212,274 47,419 14,831 98,407 39,326 731,610 75,508 22,830 7,999 55,205 100,000 55,000 10,000 12,219 66,683 197,567 64,037 12,219 66,688 3,560 16,277 12,290 84,669 85,036 29,324 6,145 55,000 460,000 7,655 1,278 81,019 7,655 3,362 127,737 1,901 5,045 288,364 196,672 8,023 433,833 3,289,057 197,516 65,654 43,500 1,600,000 35,000 8,367 1,962,039 9,556,541 1,880,</td></th<>	wheat, bush. 383,802 330,949 783,826 76,620 700 50,000 41,000 3,600 107,559 206,036 41,586 5,057 175,449 1,743,445 187,285 61,298 212,274 47,419 14,831 98,407 39,326 731,610 75,508 22,830 7,999 55,205 100,000 55,000 10,000 12,219 66,683 197,567 64,037 12,219 66,688 3,560 16,277 12,290 84,669 85,036 29,324 6,145 55,000 460,000 7,655 1,278 81,019 7,655 3,362 127,737 1,901 5,045 288,364 196,672 8,023 433,833 3,289,057 197,516 65,654 43,500 1,600,000 35,000 8,367 1,962,039 9,556,541 1,880,

^{*} Estimated.

THE DRY GOODS TRADE.

FRIDAY, P. M., July 27, 1877.

Business was very light the past week with agents and jobbers alike. Transportation to nearly all parts of the West was inter rupted by strikes among the railroad employees; consequently buyers from that section of country either held aloof from the market altogether or bought sparingly such goods as they could ship by canal. The Southern trade was more freely represented in the market, and their purchases were conducted with a fair degree of spirit, while considerable quantities of seasonable goods were taken by local and near-by jobbers. Foreign goods have commenced to arrive in liberal quantities, but as yet their movement has been very slow. Despite the inactivity of the past week, values of staple domestic cotton and woolen goods were steadily maintained, and there was no pressure on the part of agents to make sales under existing circumstances.

DOMESTIC COTTON GOODS.—The exports of cotton goods for the week ending July 25, reached 3,566 packages, which were shipped as follows: China, 1,734 packages; Great Britain, 1,065; Brazil, 230; U.S. of Colombia, 231; Mexico, 176; New Zealand 27; British West Indies, 26; &c. Brown sheetings and drills were in steady though moderate request, and prices ruled firm. Bleached shirtings were in comparatively small demand, and wide sheetings remained quiet. Cotton flannels were sold to a fair aggregate amount, but corset jeans and satteens were lightly dealt in, and colored cottons were sluggish aside from cheviots, in which there was a fair movement. Grain bags continued in good demand, and the late advance in price was fully sustained. Print cloths remained dull and nominal on the basis of 41c., thirty days, for extra 64x64s, 4½c. cash for standards, and 3½c. for 56x60s. Medium and dark fancy prints were placed in moderate lots with local and Southern buyers, but the Western demand was light and unimportant. Ginghams were in fair demand and steady at current prices.

DOMESTIC WOOLEN GOODS.—There was a comparatively sluggish movement in men's-wear woolens, but flannels and blankets were in fair request, and there was an increased demand for Brussels and ingrain carpets by local and interior jobbers. Worsted coatings were less active, but agents still hold fair orders for these fabrics, and prices are firmly maintained. Cassimeres were distributed in moderate quantities in execution of former orders, but new business was light. Such, also, was the case with overcoatings. Cloths and doeskins were relatively quiet, and there was not much animation in satinets or Kentucky jeans, though fair quantities of each were placed with the Southern trade. Repellents were fairly active in grades ranging from about 50c. to 90c., but finer qualities were sluggish. Worsted dress goods were taken to a moderate amount by buyers from remote sections of the interior, and there was more inquiry for felt and Balmoral skirts, but shawls remained quiet. Hosiery and shirts and drawers were distributed to a liberal aggregate amount.

FOREIGN DRY GOODS.—There has been no material improvement in the demand for imported goods, though a few styles were taken rather more freely by the Southern trade and local jobbers. Cashmeres, drap d'ete and pure mohairs were in moderate request, but fancy dress fabrics dragged. Silks were in limited demand and steady. Linen goods ruled quiet but firm and white goods moved slowly, but embroideries were in fair request. Men's-wear woolens were devoid of animation, but there was some inquiry for Italian cloths and satin de chenes. Gloves were in moderate demand, but hosiery ruled quiet.

We annex prices of a few articles of domestic dry goods:

a

y

n

in d.

te d nd

gets or rs. air siof he ely ky thomted om for ery ate

yles ocal dere in

fair

but

nes.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending July 26, 1877, and for the corresponding weeks of 1876 and 1875, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING JULY 26, 1877.

		1875				1877	
	s r	Pkgs		Pkgs	. Value.	Pkg	s. Value.
	Manufactures of wool	974	\$474,72)	1,021	\$473,368	754	\$346,912
	do cotton	1,249	379,443	920	256,391	806	252,134
	do silk	573	391,874	551	420,260	607	411,893
	do flax		167,132	771	172,154	510	114,454
	Miscellaneous dry goods	236	101,662	260	141,620	241	82,017
					44 400 740		24 242 442
•	Total	3,755	\$1,514,831	3,523	\$1,463,793	2,918	\$1,217,440
	WITHDRAWN FROM WARES	OUSE	AND THRO	WN INT	O THE MARI	EET DU	RING THE
			SAME PER	oD.			
	Manufactures of wool	791	\$436,841	253	\$113,834	194	\$82,092
	do cotton	400		227	70,242	173	49,486
	do silk	130	108,075	67	47,295	. 50	33,744
	do flax	721	136,921	298	46,288	246	53,286
	Miscellaneous dry goods.	305	22,601	93	9,783	259	1
		2,337	\$842,718	938	\$316,942	921	\$234,213
	Total			3,523	1,463,793	2,918	1,217,440
	Add ent'd for consumpt'n	3,100	1,014,031	0,040	1,100,100	-,510	1,011,110
	Total thrown upon m'k't.	6,093	\$2,357,549	4,461	\$1,780,:35	3,839	\$1,451,653
	ENTERED FOR	r .		DURING	SAME PER	op.	
;						403	2104 703
	Manufactures of wool	469	\$218,995	689 378	\$299,338 94,829	407 165	
	do cotton		120,238	128	86,228	77	56,988 55,398
	do silk	100 479	114,632 118,230	331	81,471	452	63,483
	do flax	213	36,379	331	23,186	1,281	28,094
	M sceilaneous dry goods.	210	30,313		20,100		20,031
2	Total	1.676	\$603.534	1,558	\$585,052	2,382	\$378,665
	Addent'd for consumpt'n		1,514,931	3,523	1,463,793	2,918	1,217,410
	Total entered at the port.	5,431	\$2,118,365	5,031	\$2,043,845	5,30 0	\$1,596,105

Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since January 1, 1877, and for the same period in 1876:

[The quantity is given in packages when not otherwise specified.]

	Since Jan. 1,'77	Same time 1876	,	Since Jan. 1,'77	Same time 1870
			Matala Sea		
China, Glass and			Metals, &c.—	0.055	0 14
Earthenware—	0.000	10.454	Cutlery	2,055	2,140
China	6,998	10,474	Hardware	476	52
Earthenware	20,672		Lead, pigs	67,509	46,14
Glass	193,399	165,983	Spelter, Ibs	597,692	220,73
Glassware	12,434	15,273	Steel	29,688	30,25
Glass plate	1,854	5,402	Tin, boxes	- 557,760	503,62
Battons	3,645	2,002	Tin slabs, lbs	5,964,685	5,036,56
Coal, tons	23,636	23,392	Paper Stock	109,076	85,40
Occoa bags	14,979	17,250	Sugar, hhds, tcs. &		
Coffee, bags	1,113,426	886,727	bbls	408,958	438,62
otton, bales	2,174	2,672	Sugar, bxs & bags.	1,796,928	932,78
Drugs, &c-	,		Tea	493,070	627,63
Bark, Peruviar	5,723	22,296	Tobacco	33,175	32,40
Blea. powders	17.176	16, 175	Waste.	687	4:
Cochineal	1,351	1,446	Wines, &c-		
Cream Tartar	2,072	298	Champagne, bks.	49,704	58,09
Gambier	29,756	20,598	Wines	75,611	73,16
	2,494	3,331	Wool, bales	21,827	30,52
Gum, Arabic	3,705	2,562	Articles reported by		30,00
Indigo	898	S90	value -	. \$	*
Madder	25,179	24,764	Cigars	661,708	838,73
Oil, Olive	648	617	Corks	39,525	27,91
Opium				428,812	587,63
Soda, bi-carb	12,989	21,010	Fancy goods	174,909	
Soda, sal	36,449	24,033	Fish	114,909	207,72
Sodaash	* 30,525	28,789	Fruits, &c	588 230	601.05
lax	3,472	2,483	Lemons		604,95
urs	2,361	3,627	Oranges.	1,131,957	1,198.78
lunny cloth	4,024	370	Nuts.	528,776	488,16
Iair	1,563		Raisins	581,481	732,39
Iemp, bales	87,574	77,814	Hides, undressed	7,065,689	
Iides, &c-			Rice	162,831	104,08
Bristles	875	990	Spices, &c.—	4040	440 ***
Hides, dressed	3,576		Cassia	49,213	143,57
ndia rubber	34,412	24,706	Ginger	86,341	100,51
vory	467	1,599	Pepper	315,392	
ewelry, &c		*	Saltpetre	316,119	92,99
Jewelry	1,591	1,545	Woods-		
Watches	260	336	Cork	229,995	244,70
inseed	222,731	365,099	Fustic	19,344	58 54
Molasses	69,659	75,547	Logwood	297,897	407,00
TO100000	00,000	,	Mahogany	22,005	32,78

Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1877, and for the same time in 1876, have been as follows:

** *	Since Jan. 1,'77	Same time 1876		Since Jan. 1,'77	Same time 1876
Ashespkgs.	4,181	3,515	Pitchbbls.	2,495	2,336
Breadstuffs-	,	}	Oil cakepkgs.	166, 126	
Flourbbls.	1,454,469	2,099,595	Oil, lardbbls.	11,539	4,800
Wheat bush.		16,229,519	Peanutsbags.	66.309	39,386
Corn "	14,201,173	11,991,447	Provisions-		
Oats "	5,067,516	6,559,027	Butter pkgs.	643,059	
Rye "	378,337	634,418	Cheese "	994,484	
Barley & malt "	2,039,245	2,196,398	Cutmeats "	509,510	
Grass seedbags	75,263	68,545	Eggs "	330,309	
Beans bbls.	45,070	57,124	Pork "	112,412	
Peas bush.	181,409	783,118	Beef "	24,117	61,349
Corn mealbbls.	136,085	105 152	Lard "	215,297	
Cottonbales.		456,740		24,537	9,367
Hemp "	3,534		Rice pkgs.	22,603	23,868
HidesNo.	2,158,030	2,250,513	Starch	199,783	2 90,493
Hops bales.		38,259	Stearine "	11,270	14,890
Leather sides.	2,337,307	2,433,577	Sugarbbls.	711	153
Molasseshhds.	36 3			12,097	8,784
Molassesbbls.	67,264	40,117	Tallowpkgs.	39,238	32,861
Naval Stores—			Tobacco "	111,124	112,967
Crude turpbbls.	1,743		Tobaccohhds.	51,659	71,035
Spirits turp "	10,663		Whiskey bbls.		
Rosin	196,917		Wool bales.		
Tar	14,650	10,127	Dressed hogsNo.	59,162	35,543

Exports of Leading Articles from New York. The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York to all the principal foreign countries, since Jan. 1, 1877, the totals for the last week, and also the totals since Jan. 1, 1877 and 1876. The last two lines show total values, including the value of all other articles besides those mentioned in the table. 10,023,430

Digitized for FRASER

GENERAL PRICES CURKENT

PRICES CURKENT	Н
ASHES-Pot, first sort	
BREADS TUFFS—Seespecial report. BUILDING MANERIALS— Bricks—Common hard, afloat. # M 2 75 @ 5 25	
Croton	Н
Lime-Rockland, common bbl. 80 6 Rockland, finishing 6 1 15 Lumber-Pine, g'd to ex.dry. M 1t. 45 60 6 70 00 Pine, shioping box	
Pine, shipping box. 15 96 62 25 00 do tany boards, com.to g'd, each. 25 62 33 0ak	,
Spruce boards & planks, each 22 @ 28	
Hemlock boards, each	
3 dine	
Zinc, wh., Amer. dry, No. 1, 6½2 7½	H
BUTTER-New-(Wholesale Prices)—	
West'n fact'y, tubs, g'd to ch'ee " 13 @ 19 H'i firk., tubs, State, f'r to prime " 13 @ 19 Welsh tubs, State, com. to p'me " 13 @ 20	I
CHEESK— State factory, fair to choice*B 81/2 101/2 Western factory, good to prime 6 6 7/2	
Liverpool gar cannel	
Penn. D.L.&W. D&H. P. &R. L. & W.	I
burgh. Poboken. York. Richm'd Johnson	
Auc. June 13. June 27. Sche 1. Sched. Sched. Streat. Str. 242-252 \$2 17-240 2 65 2 65 2 65 65 2 65 67 atc. 245-265 2 25-227 2 65 2 65 2 65 2 65 8tove 245-257 255-257 2 75 2 75 6 60 atc. 242-255 2 32-237 2 65 2 60 2 60	
#10, ord. car. 60 and 95 days. gld. % h 16% & 16% & 16% & 16% & 16% & 16% & 16% & 16% & 19% & 19% & 19% & 20% & 19% & 20	1
Native Cevion	
Jamaica gold 13 '4, 2) Maracaibo gold 18½ 20 20%	L
Laguayra	
Costa Rica	
American Ingot Lake	4
COTTON—See special report. DRUGS & DYES— Alum, lump, Am	·
Argols, refined	6
Bichro. potash	
Brimstone, Am. roll	.
Caustic soda	
Cream tartar, prime Am. & Fr. 4 27 © 32 Cream tartar, prime Am. & Fr. 5 4 27 © 32	
Citch	6
Jalap	
Licorice paste, Spanish, solidgold 26 @ 28	4
Oil vitriol (66 Brimstone) 1 75 @ 2 00	
Prussiate potasn, yenow, Amcut.	:
Quicksiver	
Sugar of lead, white, prime. & bcur	4
FISH— George's cod (new)per.qtl. 4 75 @ 500 Mackerel, No.1, vi. shorepr.bbi. 19 00 @ 21 00 Mackerel, No. 1, Bay	
Mackerel, No. 2 Mass. shore 8 50 62 10 60 Mackerel, No. 2, Bay None.	
North River, prime 14 @ 15 FRUIT— Patring Seedless per 501b. frail 3 65 @ 3 75	
do Layer, new 2 50 @ 2 15 do Loose Muscatel, new 2 50 @ 2 15 do Sultana, new per lb. 201/20 11	.
do Valencia, new	*
do French 10 @ 21	X
Canton Ginger & case 4 7 50 Sardines, Whf. box 19 @	
Macaroni, Italian	
do do quarters 3 4 4 6 5	
Feaches, pared, Ga. prime & choice 8 @ 15 @ 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6	*
Raspberries	×
Whortleberries 8 @ 10	

	11315	CHRUNI		
	AY-	port under Cotton.		1
	North River ship	ring \$ 100 m	60 a 75	,
	Americal undres Russia, clean	d	5 90 @210 00	
	Italian	₩Ъ "	8 40 8% 5% 3 6	
E	Jute	······································	4 6 6	
١	Dry-Buenos Ay Montevideo, Corrientes.	res, selected. # b gold	20 @ 2:	
	Rio Grande, Orinoco,	do	20 @ 20% 20% @ 21	-
	California, Matamoras. Maracaibo,	do "do	20 @ 21 17 @ 19 15 @ 16	1
	Rahia	acaibo, selected "	15 @ 16 13 @ 14 17 @ 15	
	Savanilla, Wet Salted-Buen	do gold.	13 6 14	
	Para, California, Texas,	do " do cur.	9 @ 12	
	E. I. stock—Cal. I Calcutta kips. c Calcutta, buffa	kirs, slaught. gold dead green	14 6 15 12 6 13 11 6 11 6	
1	TOPE	🕏 њ.	5 @ 12 4 @ 8	
١,	Olds, all growth	-	2 6 4	-
1	Para, coarse to fi Esmaralda, press	ine	37 % @ 54 45 @ 42 @ 42 %	
	Panama strip Carthagena, pres	sed, strip	38 @ 40 33 @ 40	-
	Nicaragua, sheet Nicaragua, scrap		43 @ 42 @ 80 @ 35	
	Honduras, sheet		42 @ 43	
	Pig, American,	No.1	17 00 6 17 50 16 25 6 17 50	
	Pig. Scoten	dinary sizes# ton.!	21 50 @ 28 00 Store Prices.	
	Scroll	to 1& 16 x 13& 14	5 3-10@ 3 1-10	j
-	Chast single do	works ton, car.	0,00 00 00	
1	Steel rails	••••••	45 00 @ 47 03	
	Ordinary foreign Domestic Bar (discount. 10	n \$\(100\) lbs, gold cur.	1 6 62 % 70 6 75 5 57 % 20 5 50 a 75	٤
	FATHER-	*		
	Californ	, A'res, h., m. & 1. # b. nia, h., m. & 1 n hide, h., m. & 1	21 1/4 26 24	
	Slaughter crop.		26 6 29 31 6 32 27 6 31	
	Texas, crop	,	80 2 82	
	Cuba, clayed	n.gr'ds,50 test.	40 @ 42	
1	Barbadoes Demerara Porto Rico		48 @ 52 40 @ 50 50 @ 63	
	N. O., com. top	rime	45 2 55	
	Tar, Washingto Tar, Wilmingto	on	2 30 10	
:			@ 32!	2
	** 10W NO. A	to good strd. W bbl. to good No. 1 " to good No. 2 " to extra pale"	2 75 6 4 25	
	window a	glass	4 50 @ 5 00	,
<u> </u>	Almonds, Jorda Brazil	n shelled Plb.	9%@ 10	
•	Pecan	S	5 @ 12	v
	OIL CAKE-	J.S. Navy & best # b. ng, bags, gold, \$\psi\$ ton.	a	/2
4	Western, thin o	blong (Dom.) cur	51 50 (2 55 0)	
2	Cotton seed, cr Olive, in casks	and hhis	. 43 @ 45 1 15 @ 1 20 61 @ 63	
٤	Menhaden, cru	de Sound "	82 % 4 83 70 @ 1 10	
.	Whale, crude N	orthern	55 @ 60 1 17 @ 1 19	
	Sperm, crude. Sperm, bleach Lard oil. Nos.	1 and 2	53 a 64	
4	Cagos	# gn	19 @ 21	×
	Refined, stands Naphtha, City,	ard white	a 13	1/2 1/4
	PROVISIONS-	a bbl	. 14 25 @ 14 4)	
	Pork, extra pri	ess, West	11 0) @ 12 (0	
	Beef, extra me Beef hans, Wes	st.sum &wint.c'd "	18 (0 @ 18 50 21 00 @ 21 50)
	Hams smoked	ma,	i2 & i3 9·30 @ 9·50	
XXX	RICE-	to nrime # Th	. 6½ % 7 6% 3. 7	7
1/4	Rangoon, in bo	d to prime	@	•••
×	SALT- Turk's Island.	% bush	@ 30	
۹.	Livernocl, Var	lous sorts Back	. 110 @ 250)
	Clover, Wester Clover, New Y	rn	14 & 14 14 & 15 1. 1 90 @ 2 00)
	Canary, Smyri	18	@ 200) .
% %	Hemp, foreign	erican, rough	1 50 @ 1 7 1 55 @ 1 7	5
- 4	I financed ('alon'	1:1a \$2 56 m., gold	- A U - 7. U4 6 U	

	-	
SALTPETRE— Refined, pure	@ 12 6%@ 7 6%@ 3 50	•
Usual reel Tsatless Usual reel Tavsaams Re-reeled Tsatless Re-reeled Cotngoun 5 5	None. None. O @ 6 75 None.	as in
SPELTER- Foreign	5 @ 6 37 5 % 6 6 25	
	@ 12% @ 13 22% @ 23	
Cassia, China Ligneado Batavia	21 % @ 22	X
Nutinegs, Batavia and Penang	80	Ú
do stems SPIRITS— Brandy foreign brands # gal!. 3	14%@ 1 gold 75 @ 17 0	0
Rum—Jam., 4th proof St. Croix, 3d proof. Gin. Whiskey Scotch.	50 @ 4 U 00 @ 9 2 61 @ 4 U	Մ 5)
do Irish 3 Domesticliquors—Cash. Alcohol (90 per ct)	60 @ 3 90 @ 2 2 @ 1 i	5
STEEL— English, cast, 2d&1st quality # Egold	640	e8. 6 6%
English blister, 2d & 1st quality English machinery English German, 2d & 1st quality " American blister American cast, Tool	9×@ 1 10× @ 1	θ% 1 % 9
American cast, Tool. American castspring. American machinery. American German spring	6	16 9 10
Inferior to common refining & b.	@	84 94 94
Good refining	9%@ 9%@	9% 9% 9%
Melado	6 6 8 4 6	9 ¼ 0 ¼ 9 ¼
Brazil, Nos 9@ll R fined—Hard, crushed Hard, powdered do granulate i	11%@	11%
do cut loaf Coffee, A, standard do off A	11 @ 1 10% a 1 10% a	11 % 10 % 10 %
Yellow extra C Yellow C Other Yellow Molasses sugars	10 @ 1 9% a 9% @ 8 @	9% 9% 9%
TALLOW— Prime city, Western	8%@ @	:
TIN— Banca gold. Fb Straits. English, refined Plates. I. C., coke Fbx g d. 5	18 @	13¼ 15¾ 16 97¼
Plates, I. C., coke	23 @	121/2 28
do Superior to finedo Extra fine to finestdo Choicest	30 @ 43 @ Nomina 22 @	26
do Ex.fineto finest	30 @ 56 @ 80 @ 1 25 @	40 65 10 33
Gunpowder, Com to fairdo Sup. to finedo Ex. fine to finestdo Choicest	38 @ 56 @ 90 @ 1 25 @	43 70 15 31
Imperial. Com. to fair	33 @ 43 @ 43 @ 21 @	42 65
do do Sup. to ine do do Ex. fine to inest Uncolored Japan, Com. to tair	Nomina 25 @ 83 @ 50 @	
do Ex. fine to finest Oolong, Common to tair do Superior to fine do Ex fine to finest	27 @ 35 @ 50 @	81 45 65 90
do Choicest	50 @ 25 @ 35 @ 60 @	50 50 80
TOBACCO - Kentucky lugs, heavy % b leaf, Seed leaf—New Eng. wrappers'71-'75	5 @ 5 @	6 15 10
Ps. assorted lots, '71-'75		25 95 15
Manufac'd, in bond, black work bright work	13%@	21 44
American, Nos. 1 & 2.	40 (A 33 (G 48 (G 37 (G	52 45 56 40
California. Spring Clip— Superior, unwashed	20 @ 30 @ 25 @	25 35 23
Inferior. Burry South Am. Merinc, unwashed. Cape Good Hope, unwashed.	18 @ 13 @ 28 @ 28 @ 28 @ 29 @ 29	22 17 26 35
Texas, fine, Eastern. Texas, medium, Eastern. Smyrna, unwashed gold.	27 @ 27 @ 17 a	32 32 18
ZINC- Sheet, Foreign % B, gold, net do Domistic	7%@	8% 7%
TO LIVERPOOL: 8. d. s. d.	203	omp.
Corn, b'lk & bgs. # hu. 4 6 Wheat, bulk & bags. 446.7	à	0 0
Pork		