HUNT'S MERCHANTS' MAGAZINE. Weekly Newspaper.

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 25.

NEW YORK, JULY 21, 1877.

NO 630

Financial.

THE

National Bank-Note Co.,

(INCORPORATED NOVEMBER, 1859.)

OFFICE, No. 1 WALL STREET, NEW YORK.

ENGRAVERS OF THE

United States Bonds, Notes, Currency and National Bank Notes.

ENGRAVING AND PRINTING OF

BANK-NOTES, STATE AND RAILROAD BONDS, POSTAGE AND REVENUE STAMPS.

CERTIFICATES, DRAFTS, BILLS OF EXCHANGE, AND COMMERCIAL PAPERS,

in the highest style of the art with special safeguards devised and patented, to prevent counterfeiting and alterations.

This Company engraves and prints bonds, postage stamps and paper, money for various foreign Governments and Banking Institutions—South American, European, West India Islands, Japan, &c.

Communications may be addressed to this Company in any language.

J. H. VAN ANTWERP, Pres't.
J. MACDONOUGH, Vice-Pres't.
A. D. SHEPARD, Treasurer. JNO. E. CURRIER, Secretary.

ASA P. POTTER, Prest. SAM'L PHILLIPS, Cashier.

Maverick National Bank

BOSTON.

Capital, - - - - - -Surplus, -- - 200,000

Special attention given to COLLECTIONS, and prompt remittances made on day of payment.

Boston business paper discounted. Correspondence nvited.

Kountze Brothers,

BANKERS.

12 WALL STREET, NEW YORK,

95

22

Issue Letters of Credit, available in all parts of the world; also, Time and Sight Bills on the UNION BANK OF LONDON. Cable Transfers made.

R. A. Lancaster & Co.,

BANKERS AND BROKERS,

66 Broadway, New York.

SOUTHERN AND MISCELLANEOUS SECURITIES Bought and Sold on Commission VIRGINIA STATE AND RAILROAD SECURITIES

Loans Negotiated.

Charles G. Johnsen,

MERCHANT AND BANKER,

166 GRAVIER STREET

NEW ORLEANS, LA

Financial.

Drexel, Morgan & Co., WALL STREET.

CORNER OF BROAD, NEW YORK.

Drexel & Co., | Drexel, Harjes & Co

No. 34 South Tried St., 31 Boulevard Haussmann Philadelphia,

Paris.

DOMESTIC AND FOREIGN BANKERS. Deposits received subject to Draft. Securities. Gold, c., bought and sold on Commission. Interest allowed a Deposits. Foreign Exchange. Commercial Credits. Able Transfers. Circular Letters for Travelers, valiable in all parts of the world.

ATTORNEYS AND AGENTS OF Messes. J. S. MORGAN & CO., No. 22 OLD BROAD ST., LONDON.

M. K. Jesup, Paton & Co.

No. 52 William Street,

NEW YORK.
Draw Exchange on Union Bank of London.

Accounts and Agencies of Banks, Bankers and Mer canttle Firms received upon favorable terms.

Bonds, Stocks, Commercial Paper, Gold, &c., bought and sold on Commission.

Act as agents for Corporations in paying Interest Coupons and Dividends, and also as Transfer Agents. Dividends, Conpons and Interest collected and

1.& W. Seligman & Co.,

BANKERS,

59 EXCHANGE PLACE,

CORNER BROAD STREET, NEW YORK.

Issue Letters of Credit for Travelers,

Payable in any part of Europe, Asia, Africa, Australia and America.

Draw Bills of Exchange and make telegraphic transfers of money on Europe and California.

NEW YORK, 134 Pearl Street.

BOSTON, 70 State Streat

Gossler & Co.,

CORRESPONDENTS OF International Bank of Wamburg and Loudon, (Limited.) HOUSE IN EUROPE,

John Berenberg, Gossler & Co HAMBURG.

G. Amsinck & Co.,

150 Pearl Street, New York, AGENTS FOR THE

LONDON AND HANSEATIC BANK. (Limitan).-LONDON.

Hilmers, McGowan & Co

FOREIGN EXCHANGE AND GOLD. 63 Wall Street, New York.

(P. O. BOX 2,847.)

Special attention paid to the negotiation of Com mercial bills.

Financial.

FISK & HATCH,

BANKERS,

No. 5 NASSAU ST., NEW YORK.

U. S. Government Bonds hought and sold in amounts to suit investors; also Gold, Silver, and foreign coins. Deposits received in Currency or Gold, and interest allowed on Balances. Special attention pard to Investment Orders for Miscellaneous Stocks and Bonds.

R. T. WILSON & Co.,

SANKERS AND COMMISSION MERCHANTS 2 EXCHANGE COURT.

Liberst cash advances made on consignments of Cotton and Tobacco to our address; also to our trience in Liverpool and London.

Government Securities, Gold. Stocks and Bonds Bought and Sold on Commission, and

LOANS NEGOTIATED.

Accounts received and interest allowed on balances which may be checked for at sight.

Grant & Company,

SANKERS AND BROKERS,

No. 33 WALL STREET.

TRANSACT A GENERAL BANKING BUSINESS STOCKS BOUGHT AND SOLD ON COMMISSION INTEREST ALLOWED ON DEPOSITS.

R. SUYDAM ORANT.

O. St. JOHN SHEFIELD.

RANKERS

COR. OF WALL STREET AND BROADWAY New York.

Transact a General Banking Business, including ourchase and sale of STOCKS, BONDS and GOLD for cash or on a margin.

Investment Securitles For Sale. P. O. BOX 2,647.
A. M. KIDDER. C. W.McLellan, JR

W. TRASE

Albert E. Hachfield, 18 WALL STREET, NEW YORK,

DEALS IN

First-Class Investment Securities, CITY BONDS OF ALL KINDS.

ALL DESCRIPTIONS.

WANTED.

WANTED.

Mobile & Ohio Bonds.
Mississippi Central Bonds.
New Orleans Jackson & Great Northern Bonds.
Jefferson Masison & Indianapolis Bonds.
Sonth Georgia & Fiorida Bonds.

McKim Brothers & Co., BANKERS, 47 Wall Street, New York.

Boston Bankers.

GEO. WM. BALLOU.

GEORGE H. HOLT,
Member N. Y. Stock Exchange

Geo.Wm.Ballou&Co

8 WALL STREET, 72 DEVONSHIRE ST.,

New York,

BANKERS AND DEALERS IN

Municipal Bonds.

Brewster, Basset & Co.,

BANKERS.

No. 35 CONGRESS STREET, Boston, Mass.

Dealers in Stocks, Bonds, Gold and Commercial paper.

Orders executed on Commission at Brokers Board Auctions, and Private Sale.

Investment Securities constantly on hand.

Chas. A. Sweet & Co.,

BANKERS.

40 STATE STREET, BOSTON.

DEALERS IN GOVERNMENT SECURITIES, Gold, State, City, County and Railroad Bonds.

Parker & Stackpole,

BANKERS, 78 DEVONSHIRE STREET BOSTON,

Buy and Sell Western City and County Bonds.

Phila. & Baltimore Bankers.

Wilson, Colston & Co.,

BANKERS AND BROKERS,

BALTIMORE.

INVESTMENT and VIRGINIA SECURITIES a pecialty. Correspondence solicited and information fur-Correspondence sometice alshed.

N. Y. CORRESPONDENTS—McKim Brothers & Co.

. Bell Austin, STOCK BROKER,

203 WALNUT PLACE (316 WALNUT ST.), PHILADELPHIA.

Orders in Stocks and Bonds promptly executed at the Philadelphia and New York Boards,

Southern Bankers.

THOS. P. MILLER, E. D. WILLIAMS, JNO. W. MILLES

Thos. P. Miller & Co., BANKERS,

Special attention paid to collections, with prompt mittances at current rates of exchange on day of syment.

remittances at current rates of correspondents. — German American Bank, New York; Louisiana National Bank, New Orleana; Bank of Liverpool, Liverpool

T. W. House, BANKER,

41 MAIN ST., HOUSTON, TEXAS.

DEALER IN

Gold, Silver and Negotiable Securities.

COLLECTIONS MADE THROUGHOUT THE STATE.

BUYS AND SELLS EXCHANGE ON ALL THE PRINCIPAL CITIES OF THE UNITED STATES AND EUROPE.

Adams & Leonard,

BANKERS.

DALLAS, TEXAS.

Southern Bankers.

THE CITY BANK OF HOUSTON, Capital, \$500,000,

Houston, Texas.

We give special attention to collections on all accessible points.
Dinggroups.—Benjamin A Post sible points.

DIRECTORS.—Benjamin A. Botts, Pres't: C. S. Longcope, W. J. Hut.hins, F. A. Rice, C. C. Baldwin, W. B.
Botts, Roh't Brewster.

B. F. WEEMS, Cashler.

James Hunter,

P. O. Box 81. Savannah, Georgia,

JAMES HUNTER & CO., 26 Pine Street, New York,

Brokers and Dealers in Southern Securities. Loans Advances made on Securities placed in our hands for sale at current rates.

REFERENCES.—Henry Talmadge & Co., and Eugene Kelly & Co., New York; Southern Bank, Savannah, Ga

E. E. BURRUSS, Pres't. A. K. WALKER, Cashier.

National First WILMINGTON, N. C.

ollections made on all parts of the United States

Western Bankers.

Exchange Bank, colorabo.

Capital Stock, - - - - \$250,000 Capital Paid-in, - - . - 185,000

F. J. EBERT, Pres't. A.J. WILLIAMS, Vice-Pres't. S. G. COLLINS, Cashier.

CORRESPONDENTS.
New York—Tradesmen's National Bank.
San Francisco—Wells, Fargo & Co.'s Bank. Especial attention given to Collections, and Remittances promptly made.

Nevada OF SAN FRANCISCO,

SAN FRANCISCO, CAL.

Capital, fully paid in coin, \$10,000,000.

LOUIS McLANE, President.

J. C. FLOOD, Vice-President.
C. T. CHRISTENSEN, Cashier.

CORRESPONDENTS:

The Bank of New York, N. B. A., is prepared to lasns Telegraphic Transfers, Letters of Credit and Drafts on The Nevada Bank of San Francisco.

Anglo-Californian Bank (LIMITED),

LONDON, Head Office, 3 Angel Court. SAN FRANCISCO Office, 422 California St.

NEW YORK Agents, J. & W. Sehgman & Co.

Authorized Capital, - - \$0,000,000. Paid-up and Reserve, - 1,550,000. Transact a general Banking business. Issue Com mercial Credits and Bills of Exchange, available in all

parts of the world. Collections and orders for Bonds Stocks, etc., executed upon the most favorable terms FRED'K F. LOW. 1GNATZ STEINHART, Managers. P. N. LILIENTHAL, Cashler.

C. F. PENZEL, STATE BANK, C. T. WALKER President. (Incorporated 1875.) Cashier.

German Savings Bank, LITTLE ROCK, ARK.

CAPITAL (PAID-IN) \$75,000. N. Y. CORBESPONDENTS. Donnell, Lawson & Co.

Financial.

John Hickling & Co.,

BANKERS AND BROKERS, 72 BROADWAY, NEW YORK.

DEALERS IN STOCKS, BONDS, AND GOLD.

Stocks bought and sold on margins at the New York Stock Exchange. Careful attention paid to out-of Rew York Correspondent.......Moody & Jemison, town orders. Correspondence solicited.

Financial.

THE R P. LEWIS CO., LANSING, MICH.

The Brooklyn Trust Co. Cor. of Montague & Clinton sts., Brooklyn, N. Y.

CAPITAL, \$500,000.

This Company is authorized by special charter to acl s receiver, trustee, guardian, executor or adminis-

This Company is authorized by appearance as receiver, trustee, guardian, executor or administratur.

It can act as agent in the sale or management of real satate, collect interest or dividends, receive registry and transfer books, or make purchase and sale of Governa and rad etters eccurities.

Religious and charitable institutions, and persona anaccutomed to the transaction of business, will find this company a safe and convenient depository for money.

RIFLEY RIPES, Fresident.

EDGAR M. CULLEN, COMBEL.

J.S. Rockwell, TRUSTEES.

J.S. Rockwell, TRUSTEES.

J.S. Rockwell, Chas. Marvin, A.A. Low.

TRUSTEES.

J. S. Rockwell, Chas. Marvin, A.A. Low.

John P. Roffe, Chas. Marvin, A.A. Low.

John P. Roffe, Chas. Marvin, A.A. Low.

John Heisev, John Chancey, Unit T. Martin, John Heisev, Alex. M. Corliss.

Wm. R. BUNKEE, Secretary

Wm. R. BUNKEE, Secretary

United States Trust Co.

OF NEW YORK,

No. 49 WALL STREET.

Capital and Surplus, \$4,000,000.

This Company is a legal depository for moneys paid into Court, and is authorized to act as guardian or receiver of estates.

Interests Allowed on Deposits.

which may be made at any time and withdrawn after five days' notice, and may be entitled to interest for the whole time they may remain with the Company.

Excentors, Administrators or Trustees of Estates

and Females unaccustomed to the transaction of business, as well as Religious and Benevolent Institu-tions, will find this Company a convenient depository for money.

JOHN A. STEWART, President.
WILLIAM H. MACY,
JOHN J. CISCO,
WILLIAM DAKROW, Secretary.
JAMES CLARK, Ass't Secretary.

UNION TRUST CO.

OF NEW YORK,

No. 73 Broadway, Cor. Rector St.

CAPITAL, - - - - \$1,000,000.

HAS SPECIAL FACILITIES FOR ACTING AS

Transfer Agent and

Registrar of Stocks.

Authorized by law to act as Executor, Administra-tor, Guardian, Receiver, or Trustee, and as a

LEGAL DEPOSITORY FOR MONEY.

Interest allowed on Deposits, which may be made and withdrawn at any time.

N. H.—Checks on this institution pass through the Clearing-House.

EDWARD KING, President.

J. M. McLean, 1st vice-President.

WM. WHITEWRIGUT, 2d Vice President.

EXECUTIVE COMMITTEE.

J. M. McLean, H. H. Hotton, E. B. Wealey, G. G. Williams,

SAMUEL WILLETS, WM. WHITEWRIGHT, GEO. CABOT WARD, THEODORE ROOSEVELT.

J. II. OGILVIE, Secretary.

HE OF NEW YORK. No 14 NASSAU ST. COR. PINE ST CAPITAL, \$ 1.000.000.

Allows interest on deposits, returnable on demand, or at apecified dates. Is a thortzed to act as Executor, Administrator, Guardian, Receiver, or Trustee, Likewise, is a legal depository for money paid into Court, or by order of any surrogate, Individuals, Firms and Societies seeking income from money in abeyance, or at rest, will find safety and advantage in this institution.

HENRY F. SPAULDING, President.

HENRY F. SHERMAN.

HENRY F. SHERMAN.

FREDERICK H. COSSITT, Presidents

C. H.P. BABCOCK, Secretary.

EXECUTIVE COMMITTEE.

Jacob D. Vermliye, Amos R. Enq.

Benj. B. Sherman.

Sam'l D. Babcock, Isaac N. Phelos.

Martin Bates, C. T. T. LUGGERS.

Martin Bates,

BOARD OF TRUSTEES;
Sambel D. Babcock,
Jonathan Thorne,
Issae N. Phelps,
Josiah M. Fiske,
Charles G. Landon,
Komnad W. Corlies,
Frederick H. Cossit,
William H. Appleton,
Gustav Schwah,
David Dows,
Martin Bates
William Allen Butler,
James P. Wallace,
J. Plerpont Morgan,
Percy R. Pync,
Charles Abernethy,
Stierry F. Spaulding.

Financial.

THE NEW ENGLAND

Mortgage Security Co.

OFFERS FOR SALE, AT 105 AND INTEREST,

SEVEN PER CENT TEN-YEAR BONDS

SECURED BY

FIRST MORTGAGES OF IMPROVED REAL ESTATE.

GUARANTEED, PRINCIPAL AND INTEREST,

CAPITAL STOCK OF \$500,000.

CAPITAL STOCK OF \$500,000.

Interest Coupons payable semi-annally. Bonds registered to order, or payable to hearer at option. Accrued interest is not required to be paid by purchaser, the next-due Coupon being stamped so as to denote that interest begins at the dato of purchase. A l'amphiet with full information will be sent on application at the Company's Office.

43 NIIK Street, Hoston.

These Bonds are commended to the attention of the MOST CONSERVATIVE INVESTORS, as they are believed to be as perfect a security as can be obtained. The issue of bonds is limited to one-half the amount of the same class of bonds ever issued under a like Guarantee.

The security of each bond is not confined to a single Mortgage, but extends over all the Mortgages owned by the Company. This Company receives an deposits, guarantees no other securities, and has no other debts than its bonds. Its mortgages are of like character to those which have been bought in the last twenty years by Individuals, Life insurance Companies and other Corporations, to the amount of more than kitty Millions of Dollars, proving a most seems and satisfactory investment. The loans are all upon improved farms in some of the most fertile Weatern States, near the railroads, with short and perfect titles, and average less than \$520 each, upon property appraised at about three times their amount. Experience has proved that well-selected mortgages upon this class of property are easier than those upon city property, either in the East or West. They are not affected by fires, or by bnsiness revulsions; principal and interest are inore romptly paid and upon the auccess of agriculture depends that of almost every industrial investment.

HENRY SALTONSTALL, President.

HENRY SALTONSTALL, President. FRANCIS A. OSBORN, Tressurer.

James L. Little, Geo. C. Richardson, George P. Upham, Thomas Wigglesworth, Henry L. Pierce.

Charles L. Flint, E. R. Madge, Henry Saitoustall, John P. Putnam, Charles L. Young, J. B. Upham, Coursell:

COUNSEL: Hon. Henry W. Paine, Boston, Simeon E. Baldwin, New Haven.

P. Ct. Interest fowa Bonds & Mortgages

GEO. W. FRANK & DARROW, BANKERS and Negotiaand 193 Broadway, Western Union Bidg., N. X., make
loans on the best improved farms in lowa, at 8 te 10
per cent interest. Always first liens and improved
sarma; never exceeds one-third the cash value
of the land alone. The bonds have coupons
attached, and the interest is paid semi-annually, at
the Central National Bank, in New York, and the
principal, when due, at the same bank, Several years'
experience of the firm in loaning has shown these
loans to be

PERFECTLY SAFE!

The interest and principal have always been paid when due, without the loss of a dollar. Send for full printed particulars, or call at the New York office and examine maps and applications for loans in sume ranging from \$500 to \$5,000.

Wm. A. Wheelock, Esq., Prest. Cent. Nat'l Bank, N.Y. Gilman, Son & Co., Bankers, 4 Exchange Place, N. Y. H. C. Fahnestock, Esq., First National Bank, N. Y. Henry iii, Palmer, Esq., New Brinswick, N. J. Chas. J. Starr, Esq., Stamford, Ct.
A. J., Odell, Esq., Sec'y D. L. & W. RR. Co. Aaron Healy, Say, 5 Ferry street, N. Y. Edwards & Odell, Attorneys, 52 William street, N. Y.

A. C. Burnham,

A. C. Burnham,

[Established 1961.] CHAMPAIGN, ILL.,

OFFERS FOR SALE

\$200,000 REAL ESTATE FIRST

MORTGAGE COUPON HONDS,

in smounts of \$1,000 and upwards, yielding EIGHT to

TEN per cent semi-annual interest, payable in the CIVY

of New York, and negotisted through the houses of

BURNHAM, TREVETT & MATTIS, Champaign, Ill.

BURNHAM, TREVETT & MATTIS, Champaign, Ill.

BURNHAM, ORMSBY & CO., Emmelsoury, Iovac.

BURNHAM & BULLEYS, Council Buffs, Jowac.

BURNHAM & BEFER, Grinnell, Jowac.

KANSAS LOAN & TRUST CO., Topeka, Kan.

All these loans are carefully made, after personal

inspection of the security, by members of the above

fring, who, living on the ground, know the actual

value of lands and the character and responsi
ness for the past SIXTEEN YEARS has enabled them

to give entire satisfaction to investors.

THE BRIDGE THAT HAS CARRIED YOU SAFELY OVER

A Solid Ten Per Cent.

The old established CENTRAL ILLINOIS LOAN AGENCY, known all over New England and the Middle States as the Agency whose interest compone are paid as certamly and as promptly as the dupons of Government Bouds, has enlarged its field as it changed its name to "THE KANSAS, MISSOURI & CENTRAL ILLINOIS LOAN AGENCY." There is no change in its character or management. It a central clean The PEH CENT will satisfy you, address for Circular, Actuary, "KANSAS, MISSOURI & CENTRAL ILLINOIS LOAN AGENCY," JACKSONVILLE, ILL.

Financial.

Ten Per Cent Net ON FIRST MORTGAGE SECURITY.

ON FIRST MORTGAGE SECURITY.

Have had an experience of over twelve years in the business. Make none but safaloans. Loan no more than one-third the actual value of the security. Quarastice a personal inspection of the security in every case. Furm Loans, when carefully placed, safe as government Bonds.

lows Loans made at NIME PER CENT net. Choice Firest-Class mortgages, amply secured on improved farms, constantly on hand and for sale at the office of Gilman, Son & Co., 4f Exchange Place, New York, Iteler to John Jeffries, Eaq., Boaton, Mass., Jacob D. Vermilye, and Gilman, Son & Co., New York; J. M., Allen, Eaq., Hartford, Conn., and others, on application. Send for Circular.

RURNHAM & TULLEYS,

Connecti Binga. Loans.

Council Bluffs, Iowa.

Mortgage Loans

CAREFULLY SELECTED, secured by FIRST LIEN on DESIRABLE Real Estate in Chicago and victuity. THE SAFEST and MOST PROFITABLE INVESTMENT, now paying from Eight to Nine Per Cent. per annum. Interest payable semi-annually. Principal and Interest Coupoos PAID PROMPTLY.

Baldwin, Walker & Co., HAWLEY BUILDING,

(Established 1869.)

CHICAGO.

MAKE A SPECIALTY OF SUCH INVESTMENTS for Capitaliets, and invite correspondence and inquiry as to their standing. Well-known references on application.

STOCKS and BONDS

At Auction.

The undersigned hold REGULAR AUCTION SALES of all classes of

STOCKS AND BONDS,

WEDNESDAYS AND SATURDAYS.

ADRIAN H. MULLER & SON.

No. 7 PINE STREET, NEW YORK.

Albert H. Nicolay & Co. STOCK AUCTIONEERS,

BANKERS AND BROKERS

No. 43 PINE STREET, NEW YORK. Established 26 Years,

REGULAR AUCTION SALES OF STOCKS AND BONDS

Every MONDAY and THURSDAY,

OR SPECIAL SALES MADE ON ALL OTHER DAYS

Our established custom twenty-firs years.

Government Securities and Gold, slao Stocks and Sonds, bought and sold at the Stock Exchange Boards of New York, Boston, Philadeiphia, Baltimore and San Francisco, and at private sale.

Stocks and Bonds not dealt in at the New York Stock Exchange our specialty for many years.

Stock Bay and Sen

Choice Mnnieipal,
7, 8 and 10 per cent,
City, County, Town,
School and State Bonds,
Insurance and Bank Stocks,
Gity Railroad Stocks and Bonds,
Gity Railroad Stocks and Bonds,
Gity Railroad Stocks and Bonds,
Trust Companies, Telegraph
Express, Mining and Maunfacturing Stocks
Interest Coupous and Dividends collected.
Interest allewed on Deposits,
aubject to Drafts payable at sight
FIRST-CLASS INVESTMENT SECURITIES
ON HAND, FOR SALE AT THE
LOWEST MARKET RATES.

1. & 1. Stuart & Co., 33 NASSAU STREET,

BILLS OF EXCHANGE ON

BILLS OF EXCHANGE ON
SMITH, PAYNE & SMITH'S,
BANKERS, LONDON;
MANCHESTER & COUNTY BANK,
"LIMITED";
JOHN STUART & CO., Rankers,
MANCHESTER, PAYABLE IN LONDON;
ULSTER BANKING COMPANY,
BELFAST, IRELAND;
AND ON THE
NATIONAL BANK OF SCOTLAND.
ALSO.

ALSO, CABLE TRANSFERS AND LETTERS OF CREDIT

F. W. Gilley, Jr. & Co., BANKERS AND BROKERS,

64 BROADWAY AND 19 NEW STREET, P. O. Box 4259. New York

F. W. GILLEY, JR., E. S. GILLEY. Member N. Y. Stock Ex. J. NELSON TAPPAN, Special

Financial.

Brown Brothers & Co...

No. 59 WALL ST., N. Y.,

Issue, against each deposited, or satisfactory guarantee of repayment, Circular Credits for Travelers, in dollars for use in the United States and adjacent conntries, and in pounds sterling for use in any part of the world.

THEY ALSO ISSUE COMMERCIAL CREDITS MAKE CABLE TRANSFERS OF MONEY BETWEEN THIS COUNTRY AND ENGLAND, AND DRAW BILLS OF EXCHANGE ON OREAT BRITAIN AND IRELAND.

OHN MUNROE & Co.,

No. 8 Wall Street, New York, No. 4 Post Office Square, Boston. CHEQUES AND CABLE TRANSFERS ON

MUNROE & CO., PARIS. STERLING CHEQUES ON ALEXANDERS, CUNLIFFES & CO.

London.
SIXTY DAY STERLING ON THE
CONSOLIDATED BANK, LONDON:

CIRCULAR NOTES AND CREDITS FOR TRAVELERS.

S. G. & G. C. WARD,

AGRETS FOR

BARING BROTHERS & COMPANY, 52 WALL STREET, NEW YORK.

28 STATE STREET, BOSTON.

Knoblauch

& Lichtenstein, BANKERS,

29 William St., cor. Exchange Place,
NEW YORK,
Make Telegraphic Money Transfers.
Draw Bills of Exchange and Issue Letters of Credit on all principal cities of Europe.

SPECIAL PARTNER,

DEUTSCHE BANK, Berlin.

Lazard Freres,

65 Plne Street,

DRAW SIGHT & TIME BILLS on the UNION BANK

LONDON,

On LAZARD FRERES & CO.,

PARIS,

And on the PRINCIPAL CITIES IN EUROPE,

Transfers of Money by Telegraph to Paris and San Francisco.

Circular Notes and Letters of Credit through Messrs. LAZARD FREKES & CO., at PARIS, payable in any part of Europe.

PLATT K. DICKINSON, HOWARD C. DICKINSON, Member of Stock Exchige, Member of Stock Exchige JOHN R. WALLEE.

Dickinson, Waller & Co.

BANKERS AND BROKERS,

25 BROAD STREET,

Transact a general Banking Business. Buy and Sell on Commission Stocks, Bond and Gold.

Having been identified with California interests, and having a connection in San Francisco, are prepared to buy and sell on commission all stocks dealt in on the San Francisco Stock Exchange, and to give infor mation respecting the same.

American BANK-NOTE CO.,

OFFICE, 142 BROADWAY, New York.

ENGRAVES AND PRINTS

BANK-NOTES, BONDS FOR GOVERNMENTS AND COR PORATIONS, BILLS OF EXCHANGE, CERTIFICATES OF STOCK, POSTAGE AND REVENUE STAMPS POLICIES OF INSURANCE, AND ALL KINDS OF SECURITIES,

IN THE MOST ARTISTIC STYLE, AND

IN A BUILDING PROOF AGAINST FIRE.

ALBERT G. GOODALL, President, C. L. VAN ZANDT, Vice-Pres. & Manager.

THEO. H. FREELAND, Sec. GEO. H. STATNER, Treas.

Financial Notices

MOBILE & OHIO RAILROAD.

Extract from the final decree rendered June 5, 1877, in the United States Circuit Court for the Southern District of Alabama. Present—Hon. Jes. P. Bradley, Circuit Justice; Hon. W. B. Woods, Circuit Judge; "7. The Court orders and decrees that the Masters may receive in payment, from the highest and last bidder, bonds and coupons which form a part of the first mortgage decht ascertained to be due or ewing by the Master in his report, and sustained by the Opinion of this Court: "provided also that if the asid mortgage property shall be bid off directly or indirectly by, for, or in behalf of, the bondholders and creditors who have or shall have entered into and subscribed the agreement for the re-adjustment of the accurities of said company, dated October 1, 1876, commonly called the agreement of re-organization, then, and in hat case, all and every bondholder and creditor of said Company not having already entered into and subscribed and agreement, who shall, on or before the first day of September

subscribed said agreement, who shall,
on or before the first day of September
next,
enter into and subscribe the same and deposit their
securities with the Farmera' Loan and Trust Company
in the City of New York, or with the Bank of Mobile
in the City of Mebile, as provided by said agreement,
hall be and they are hereby allowed to participate in
said bid and purchase on the same terms and on an
equal footing in all respects, according to the character of their claims respectively, with the said bendholders and creditors who have heretofore entered
into and signed said agreement."
Further information may be had on apolication persponsily or by mail to W. H. HAYS, Chairmaa,
11 Pine atreet, New York.

ILLINOIS CENTRAL, RAILROAD COMPANY, NEW YORK, July 18, 1877.

A DIVIDEND OF TWO (2) FER CENT has been declared by this Company, payable on the first day of September next, to the holders of the Capital Stock of this Company, as registered at the close of the 14th day of August next, after which, and until the 5th day of September, the transfer books will be closed.

L. V. F. RANDOLPH. Treasurer.

L. V. F. RANDOLPH, Treasurer.

CHICAGO ROCK ISLAND & PACIFIC RAILROAD COMPANY.

Holders of the undrawn Seven Per Cent Sinking Fund Bends can negetiate for an exchange for the new Six Per Cent Bonds, on application at the Office of the Company, No. 13 William street. FRANCIS H. TOWS, Treasurer.

NOTICE.

MAYORALTY OF NEW ORLEANS, } CITY HALL, April 20, 1877.

Subscriptions will be received at this office to the Capital Stock of the New Orleans Water Werks Company, incorporated under Act No. 33 of the Legislature of Louisiana, approved 31st March, 1877.

The old Water Works Bends of the City of New Orleans will be received AT PAR, and must be surren dered at the time of subscribing.

ED. PILSBURY, Mayor.

UNITED STATES CIRCUIT COURT,
SOUTHERN DISTRICT OF NEW YORK,—JOHN
G. STEVENS and others, Complainants, and the
NEW BYORK & OSWEGO MDLAND KAILROAD
COMPANY and others, Defendants,
Notice is hereby given that the sale of the property
of the detendant, the New York & Oswego Midland
Railroad Company, as heretofore advertised, has been
duly adjourned by me to Friday, the 7th day of September, A. D. 187, at 2 o'clock, neon; said sale to
take place at the Wickham Avenue hepot of said
Company, at Middletowa, mange County, New York,
KENNETH G. WIIITE, Master.
Complainants' Solicitors,
120 Breadway, New York.

Financial

W. CALHOUN,

Accountant & Auditor, No. 20 NASSAU STREET.

Complicated accounts of Estates and Partnerships investigated and adjusted. Accounts prepared for the Surrogate. Books of Public Companies, Firms, &c., opened, written up or closed. Special attention given to railroad investigations.

Special attention given to railroad investigations.

Referr by Permission to

W. A. Wheelock, Esq., Prest Central Nat. Bank,
Jas Lynch, Esq., Prest Trial Emigrants' Society,
Col. H. S. McComb, Prest N. Ost. L. & Che. R.R. Co.
Ex. Norton, Esq., Prest Paducah & Memphie Rit. Co.
Jos. F. Joy, Esq., Receiver Dutchess & Col. RR.
Hon. H. A. Smythe, late Collector of Fort of N. Y.
Hon. Jas. P. Sinnott, Judge of the Marine Court,
Messra. Van Wickle, Candler & Jay, Counsellors, &c.
Messra. Brocks, Ball & Storey, Boston, Mass.
Messra. Konald, Sons & Co., Liverpool, England.
Messrs. Benecke Bros., London, England.

A FFAIRS OF CORPORATIONS AND A FFAIRS OF CONTROL AND AFFAIRS OF CONTROL AN

N. T. Beers, Jr., BROOKLYN STOCKS, GAS STOCKS,

2 % WALL STREET.

Financial.

FIRST MORTGAGE LOANS

CAREFULLY PLACED ON PRODUCTIVE

CHICAGO REAL ESTATE,

HAVING AN ACTUAL RENTAL VALUE,

AT 7 TO 9 PER CENT INTEREST.

PAYABLE SEMI-ANNUALLY,

AT ANY PLACE THAT LENDER MAY DESIRE.

All our loans are covered with first-class insurance -are "Judgment" Ceupon Notes; borrower pays all expenses. These mortgages are free from taxation.

We have mortgages now on hand (\$12,000) in sums of \$2,000, drawing 9 per cent, first-class security' Eight years' experience and highest references.

W. T. CUSHING,

LOANS AND REAL ESTATE.

No. 125 DEARBORN ST., CHICAGO.

9 Per Ct. Investments

SECURED BY

REAL ESTATE FIRST MORTGAGES

For particulars, write or apply to

GREGORY & BALLOU,

6 Wall Street, New York.

Kansas Pacific RR. Boods. South Carolina Consols. New Orleana Bonda. Louislans Consols. City, County and Town Bonde, Iowa, Onto and Wis Second Avenue Railroad stock and Bonds. Cittes Duhque, Keokuk, and Evansville Bonds. Toledo, Sandusky, and Cleveland Bonds. No. Carolina Bonds Denver & Rio Grande Bonds. Atchison & Pike'a Peak Kailroad Bonds.

FOR SALE:
Town Bonds of New York State a.
City of Toledo 8 Per Cent Bonds.
The Thomas Iron Company 7 Per Cent Bonds.

WM. R. UTLEY, 10 Wall St., N. Y.

FOR SALE:

\$100,000 BEXAR COUNTY EIGHT PER CENT BONDS.

Issued to Galveston Harrisburg & San Antonio Rail-ead, due t896, interest March and September, payable road, due 1896, interest March and September, payanes at Austio, Texas.

Taxes for payment of interest and Sinking Fund collected by the State of Texas, also other Texas Securities, for sale.

FORSTER, LUDLOW & CO.
BANKERS,

No. 7 Wall Street, New York.

Oswego City Sevens, DUE IN 1888;

Rochester City Sevens,

DUE IN 1893;

FOR SALE BY

DANIEL A. MORAN,

40 Wall Street.

WANTED:

Alabama, South Carolina & Louisiana State Bonds; New Orleans Jackson & Gt. Northern, Mississippi Central, and Mobile & Ohio Railroad Bonds;

City of New Orleans Bonds. LEVY & BORG, 36 WALL STREET.

Hatch & Foote,

BANKERS, No. 12 WALL STREET

BUY AND SELL

GOVERNMENT BONDS, GOLD, STOCKS, AND MISCELLANEOUS SECURITIES.

Trask & Stone,

BANKERS AND BROKERS,

No. 7 NEW STREET, NEW YORK,

Transact a General Banking Business. STOCKS, SONDS and GOLD Bought and Sold on Commission, and carried on Margins.

Deposits Received and Interest Allowed. Accounts of Country Banks and Bankers re-

ceived on favorable terms.

Financial.

Buffalo New York and Erie Railroad

FIRST MORTGAGE RENEWAL 7 PER CENT BONDS, DUE 1916.

Interest payable June and December, ir. New York. (Coupon or Registered.)

FOR SALE BY

PERKINS, LIVINGSTON, POST & CO., 23 Nassau Street, New York.

Length of Road from Buffalo to Corning 142 Donble track..... 31 Sidings .. Third rail laid on 80 miles 40

(Of which 67 miles are laid with steel rails) 260 The renewal first mortgage is......\$2,380,000

(Being less than \$17,000 per mile on 142 miles, or about \$9,000 per mile counting double track, sidings and third rail.)

Of these bonds there have been issued to retire old bonds.....

The balance\$1,922,000

have been sold by the Company at a price more than sufficient to pay off all the old bonds of the Company, all of which mature let December, 1877.

The proceeds of the renewal bonds are paid into the Union Trust Company to retire old bonds, and the Union Trust Company have executed an agreement to pay the money out only as the old bonds are presented to them for redemption and cancellation.

THIS ISSUE OF BONDS DOES NOT INCREASE THE MORTGAGE DEBT OF THE COMPANY, BUT SIMPLY MENEWS THE OLD LOAN FOR FORTY YEARS.

This Company has extensive docks, lands and terminal facilities at Buffalo.

The road and property of this Company was leased to the krie railway Company in 1863 for the term of 490 years. The yearly routal is \$23,100. The rent is payable semi-annually, being more than sufficient to pay 7 per cent interest on the bonds, and 7 per cent dividend on the stock.

dividend on the stock.

The road is of vital importance to the Eric Railway.

ALL THEIR BEFFALO, NIAGARA AND SUSPENSION BRIDGE RUSINESS HAS TO GO OVER IT, AND IT IS ALSO THEIR ONLY OUTLET FOR THEIR ROCHESTER BUSINESS. The extensive coal business of the Lehigh Valley Company is tributary to this line; and as the property could not he duplicated to day for less than \$7,000,000, the punctual payment of the rectal is 8stored for the future, as it has been for the past folleten years.

WALSTON H. REOWN.

Aug. J. Brown & Son, RANKERS.

34 Pine Street, New York.

SPECIAL ATTENTION GIVEN TO THE NEGOTIA

RAILROAD SECURITIES.

A. H. Brown & Co., BANKERS AND BROKERS,

7 Wall St., Cor. New, New York. INVESTMENT SECURITIES.

Special attention to business of country banks.

H. L. Grant,

No. 145 BROADWAY, NEW YORK.

CITY RAILROAD STOCKS & BONDS BOUGHT AND SOLD.

See quotations of City Railroads in this paper

E. S. BAILEY, 165 WALL STREET.

Dealings in Insurance Stocks,

A SPECIALTY.

Cash paid at once for the above Securities; or tney will be sold on commission, at seller's option.

G. T. Bonner & Co.,

BANKERS AND BROKERS, No. 20 Broad Street, New York.

WANTED: Alabama State Bonds. Allegheny Ci y, Pa, Bonds. Cafro & Fulton Raliroad First Mortgage Bonds. Wahash Raliway Funded Debt scrip.

FOR SALE:

Jeff. Mad. & Indianapolia kR. First Mort. Bonds.
Houston & Gt. Northern KR. First Mortgage Bonds.
West Wisconian kR. First Mortgage Bonds.
Burl. Ccdar Rapids & N. KR. First Mortg. Bonds.



MERCHANTS' MAGAZINE. Weckly Aewspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 25.

SATURDAY, JULY 21, 1877.

NO. 630.

CONTENTS.

| - | | |
|---|--|----------------|
| Private Credit and the Public Debt | 49 Latest Monetary and Commerciai English News. | 56 |
| Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, N. Y. City | New York Local Securities | 61 |
| Control Epitome | 66 Imcorts, Exports and Receipts ' | 70 71 72 |
| ~1 / | | = |

The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued on Saturday morning, with the latest news up to midnight of Friday.

TERMS OF SUBSCRIPTION-PAYABLE IN ADVANCE:

London Office.

The London office of the CHRONICLE is at No. 5 Austin Friars, Old Broad Street, where subscriptions will be taken at the prices above named.

Street, where sub:criptions will be taken at the prices above named.

Advertisements.

Transient advertisements are unblished at 25 cents per line for each insertion, but when definite orders are given for five, or more, insertions, a liberal discount is made. No promise of continuous publication in the best place can be given, as all advertisers mast have equal opportunities. Special Notices in Banking and Financial column 60 cents per line, each insertion.

WILLIAM B. DANA, | WILLIAM B. DANA & CO., Publishars, 19 & 81 William Street, NEW YORK.

Post Office Box 4,592.

A neat file-cover is furnished at 50 centa; postage on the same is 17 cents. Volumes bound for subscribers at \$1.50.
For a complete set of the Commercial and Financial Chronicle—July, 1865, to date—or of Hunt's Merchanta' Magazine, 1859 to 1871, inquire at the office.

The Businesa Department of the Chronicle is represented among Financial luterests in New York City by Mr. Fred. W. Jones.

PRIVATE CREDIT AND THE PUBLIC DEBT.

A complete statement will be found elsewhere of the official announcement as to the result of the subscriptions to the four per cent consols. Of the whole sum, sixty millions are reported from the Syndicate, and the remainder from the various assistant treasurers and from other sources. General satisfaction has been expressed at the success of the loan, but to many financial observers, at home and abroad, it will doubtless seem as if sixty millions from the Syndicate and six millions from the sub-treasuries constitute a very small and insignificant beginning of a loan which is intended to absorb 854 millions of six per cents, most of which are already redeemable at the pleasure of the government. A few years ago, at a time when our government credit did not stand as high as now, the immense floating debt left by the war was funded by Mr. McCulloch and his successors into five-twenty six per cent bonds. This description of security was then chosen because of the facilities

which it conferred for refunding the six per cents into bonds bearing a lower rate of interest, as soon as the state of the money market and the improvement of our government credit should render the exchange practicable and advantageous.

Three principal obstacles have hindered the progress of funding our national debt under the law of July, 1870. The first was the crowded condition of the European money markets, which were for many years full of bonds and other securities promising a much higher return of profit on the capital invested than we could offer on our consolidated funding loan. These rival securities, which so long competed with those of the United States for the attention of European capitalists and investors, are now much less formidable competitors, and the field is more open to our government bonds than it has ever before been since the war. The change which has taken place, however, is comparatively recent, and for several years after our funding law was passed, the cause referred to tended, with other forces, to close against us many of the European avenues of investment, and to check the progress of consolidating our public debt.

Secondly, an important place must be given to the Franco-German war of 1870, in the history of our public debt and of the efforts to reduce it to a lower averago rate of interest. It is well known that all calculations that were made prior to the passing of the funding law of 1870, were based upon the expectation of peace in Europe. When France declared war, all the combinations were subverted on which the expectation of success had been built. Hence, it has been said, with much appearance of justice, that the last war of Napoleon the Third, put back the funding operations of our government five years at least.

The third obstacle which hindered the process of debt consolidation, was the panie of 1873. Some critical people contend that the panic was not the origin of this mischief, and that to express ourselves with more strict precision, we ought to say, that as the panic was brought on by a minititude of forces which continued in operation after the explosion that they had caused, so those forces, operating in the monetary and industrial life of the country, have developed a depression, a continued stagnation, and a paralysis of enterprise, which has retarded the funding process. But in whatever way we choose to express, or to explain it, the fact is certain that with the panic of 1873 a set of influences became conspicuous and violent, and that the situation at present still illustrates the power of these evils to retard the funding operations of the Treasury of the United States. To show the progress which has been made in funding our public debt, since 1873, we compile the following table:

CHANGES IN THE FUNDED DEBT OF THE UNITED STATES.

| | June 30, 1877. | June 30, 1876. | June 30, 1874. | June 80, 1873. |
|--------------|-----------------|-----------------|-----------------|-----------------|
| Sixes | \$854,621,850 | \$934,999,650 | \$1,213,624,700 | \$1,281,238,650 |
| Fives | 703,266,650 | 711,685,800 | 510,628,050 | 414,567,300 |
| 4% per cent | 140,000,000 | ******* | ****** | •••• |
| Total funded | \$1,697,888,500 | \$1,696,685,450 | \$1,724,252,750 | \$1,695,805,950 |
| Unfunded | 362,269,513 | 402,753,895 | 419,835,491 | 452,012,768 |
| Total debt | \$2,060,158,018 | \$2,000,430,345 | \$2 143 088 241 | 92 147 818 713 |

It will be seen from these statistics that during the last four years the six per cents have fallen from 1,281 millions to 854 millions, while the five per cents have risen from 414 millions to 703 millions, and the four-anda-half per cents to 140 millions. In other words, nearly 430 millions of six per cents have been paid off, and an equal amount of four-and-a-half and five per cents have been issued. We have borrowed at four-and-a-half or five per cent in order to pay off our outstanding bonds bearing interest at six per cent. The opinion is very widely held that the better policy for our government to have adopted would have been the postponement during the last seven years of all the funding operations, which, as we have stated above, have been so often delayed and frustrated. If instead of the vain efforts to fund our five-twenties at a lower rate of interest, we had taken up the unfunded debt, and especially the greenbacks, and if we had given to this part of our public debt its due share of attention, two things, it is argued, would now have been accomplished. First, we should have been much nearer to resumption. Indeed, resumption might, perhaps, have already been completed, and our industry would have been established on the solid rock of specie payments. Secondly, the public credit would have received from this success such aid, and the industry and commercial strength of the country would have been so much invigorated, that by this time we should have been prepared to negotiate a loan by which, in one safe and successful operation, resembling in its conception and execution some recent achievements of French finance, we should have been able to have exchanged in a few months the whole mass of our outstanding five-twenties for four per cent bonds. By persisting, in our past attempts, under insuperable difficulties, to fund prematurely our six per cent government debt, we have not only neglected other things more important and more practicable, but we have deferred important preparations for specie payments, and have impaired some of the chances of success by a mischievous, if not dangerous, delay. Just now these and other points touching the new loan are attracting more attention and criticism than for some time past. Perhaps, however, among the subordinate questions now uppermost in the public mind, one of the most conspicuous is as to the use which the Treasury will make of the proceeds of the four per cent bonds just sold. It is for the Secretary of the Treasury to decide whether the whole sum shall be used for the re-funding of the outstanding fivetwenties, or whether a part shall be applied, under the provisions of the resumption law, to the indispensable preparations for coin resumption in January, 1879. Too much obscurity hangs over this important subject. Mr. Sherman will do well to shed upon it the light of publicity at an early day. Finally, we observe that among the more general deductions from the recent negotiations it has been argued by shrewd observers that, in the present state of private credit in this country, there is not enough capital seeking investment here at four per cent to justify the expectation of any considerable absorp-

tion of government bonds bearing that rate. If this opinion should prove true, we may expect to find that when the funding process is complete and the whole of our national debt is consolidated into four per cent bonds, our government securities will, for the most part, be held either in Europe or by our national banks at home.

CONDITION OF THE NEW YORK SAVINGS-BANK LAW.

The recent failure of a small savings institution in this city, together with the one at Nyack and of a Trust Company at Paterson, and also the disturbance and failures at St. Louis, have again called special attention to the condition of the savings-bank interest in this State. We do not mean that these new disasters furnish reason for new anxiety. They do not, for the causes lie back of the panic, and the failures are a mere bringing to light, under the strain of recuperation, of long-existing weakness. Beyond a doubt, we are now, as a nation, in progress of recovery. But as that recovery requires the substitution of the real for the fictitious, it must, as it progresses, continue to disclose whatever of real unsoundness remains. It is satisfactory, however, amid such surroundings, to be able to note the improved standing of our own savings institutious, and especially the wholesome and conservative changes in the New York savingsbank law, which should make almost impossible a recurrence of the disastrous experiences of the last few

The first of these changes was made by the general savings-bank act of May 17, 1875, which, although two years old, is perhaps little known to the public. In general, it puts all banks in the State under the same law, and restricts organization of new banks thus: pub lication of notice of intention, previous to filing the certificate, must be made in the local papers, and all savings banks in the county must be served with a copy; the Superintendent is then to ascertain, as best he can, whether the proposed bank is needed, whether there is population sufficient to promise success, and whether the proposed incorporators are men who can command confidence; if not satisfied that the proposed institution will be a public benefit, he is to refuse his consent, and there the matter ends. A trustee vacates his office by failing to attend the meetings, which must be held at least monthly; or by becoming interested in any other savings bank; or by borrowing of his bank (which is forbidden), or becoming surety on any loan. Deposits must not exceed \$5,000 aggregate on any one account, unless made prior to the act, or in pursuance of an order of court. Investments may be made only in governments; in securities of this State and of any State which has not for ten years previous defaulted on any debt authorized by any of its legislatures; in municipal bonds within this State issued under State law, or in any interest-bearing obligations of the city where the bank is located; in real estate necessary for actual use, the building to be suitable for revenues and the total cost not to exceed one-half of the net surplus; in real estate obtained on foreclosure; in first mortgages within the State up to 50 per cent on improved, and 40 per cent on unimproved, property, but no loan shall be made except on report of an examining committee, which report shall be kept on file, and not more than 60 per cent of deposits shall be put out on mortgage. To meet contingencies, 10 per cent of deposits may be kept in a bank or be loaned on any of the securities just mentioned, to 90 per cent of their market value and not above their par; loans on personal security are

forbidden. Interest is restricted to 6 per cent, after reserving a portion of earnings toward an authorized surplus, which may be gradually accumulated up to 10 per cent of deposits; and in estimating surplus, securities shall be taken at market value, real estate at not above cost, mortgages not in arrears over six months at their face, mortgages or securities longer in arrears at the rate found by the Superintendent as best he may. He shall visit and examine every bank once in two years, and oftener at discretion; whenever satisfied that any bank is violating law or following unsafe practices, or whenever it appears to him to be "unsafe or inexpedient" for it to continue in business, he shall institute proceedings, which may look to removal of trustees, to transfer to or consolidation with another bank, or to such relief as may be required.

We make this sketch of the essential features of the general act to show how conservative it is and how well guarded the interests of depositors now are. unnecessary bank must be an unsuccessful one, the law wisely begins by restricting organizations; these restrictions, together with that on interest and the provision for a surplus, are the newest features of the law. The powers given the Superintendent are great and unusual; upon him rests the entire practical value of the scheme of supervision, and in the hands of a sagacious, honest, and energetic man it is ample for safety. The law, as it now stands, is less defective in respect to savings banks than in respect to life insurance; but the weak point in State guardianship over both these interests has been in the personnel of the superintendents, and it is surely time those two positions, at least, were raised and kept above all party and personal considerations whatever.

An amendatory act, passed May 10 last, and taking effect on the first of this month, makes some simple but very important changes. In the first place, the limit of interest is cut down from six to five per cent, and the limit of authorized surplus raised from ten to fifteen per cent; after reaching this surplus, the accumulation beyond is to be divided as an extra, as often as once in three years, and, as before, trustees voting for dividends above the legal rate are made personally liable to the amount of the excess. In the next place, in estimating surplus, the securities are hereafter to be taken, not at their market value, as formerly, but at their par, or at their market value if that is below par. The old provision, requiring a January report to be made within the month, is changed to require one for July also, and the examination by trustees is hereafter to be made on or about the first of July as well as of January. These changes are decided and suggest their own comment. The change in the interest rate has long been needed and urged, and especially befits the present financial condition; it is impossible for many banks at present to pay even five per cent out of net earnings, and the competition in respect to interest and sundry offered "inducements"-just the errors which a young bank should most avoid, but is likely to make-was one of the troubles before 1873. It is a great point gained that the law now recognizes the fact that paying interest is the secondary and not the primary function of savings banks. The raising of the surplus limit is also wise, and although it is strictly correct to count the market price of securities over par as much a present asset as the price up to par, still it is an asset liable to reduction and certain to be extinguished ultimately; this extinguishment is going on quite rapidly now in some cases, and hence it is only a conservative recognition of the facts to exclude prem ium from surplus account while retaining it in assets.

The semi-annual report has also been long needed and urged.

At such a time as this, when very naturally new failures make the public mind sensitive, it is a matter for congratulation that our savings-bank law is in such excellent form. It only remains that it should be administered faithfully and rigorously.

THE UNIVERSAL LIFE INSURANCE COMPANY.

On Tuesday last a hearing was had at Schenectady on the application for a receiver for the Universal, and by consent of the applicants Judge Landon appointed a referee to take testimony on the determinative and disputed question whether the Department's valuation of assets is just, one condition being that premiums paid in meanwhile, shall be deposited in a trust company, subject to order of the court, and to be returned to the parties who paid them in case of the dissolution of the company. We feel bound to express emphatic approval of this course, which is especially authorized by the law, the purpose of the reference being "to inquire into and report upon the facts stated" in the application of the Attorney-General, made in pursuance of the report of the Superintendent's examination. This is the course which ought to be taken in all doubtful cases, if not in all cases whatever, since opportunity is thus given to all parties in interest for a hearing, the status quo being meanwhile preserved, instead of springing a receivership without notice and on ex parte proceedings, as notably in case of the Continental. Whatever is the ultimate disposition of the matter, this course of preliminary inquiry into the facts is welcome after the too frequent practice of granting orders off-hand, and should stand as a precedent for insurance proceedings hereafter.

Pending these inquiries, it is premature to attempt any analysis of the company's condition. After having carefully studied the published report of the Superintendent, as well as so much of the legislative investigation of last April as related to the same transactions, we confess our inability to understand either of them, but there does not appear in the former any reason for imputing improper acts or motives to the Messrs. Homans although they have been joined as defendants, after the comprehensive manner of such proceedings, in the receiver's suit just begun. It is not necessary, however, to understand the Superintendent's report to see that in order to escape admitting the existence of a large deficiency it will be necessary to impeach his statements of fact as well as his valuations The items of assets chiefly marked of assets. down are: real estate, reported Jan. 1, as \$1,303,075, and now declared to be \$524,636; mortgages, reported \$1,065,391; and now marked down to \$823,720; premium notes, reported \$767,088, and now put as \$708,811. These deductions more than make the reported deficit of a million, and although the accuracy of valuation of the real estate and mortgages is a question of fact which the managers declare their intention to contest, this question does not cover the case. The real estate was reported as unencumbered, but the report asserts that it is encumbered \$550,700, and a portion of it, if situated in other States, as alleged, is not a legal asset and may legally be thrown out; the second mortgages, reported as \$79,809, are also not a legal asset; and included in the premium notes, it is charged, is an item of \$575,906 of "marginal loans," which are a fictitious lien upon the policies. These matters are of fact, not of valuation, and if the statements are true, either the first or the last item is

ample, without considering anything else, to turn into a deficit the \$303,866 of surplus claimed to exist at the beginning of the year. These, and not the justice of the valuations, are the first points in the report to be met and disproved. Of the analysis of the peculiar financiering operations of the managers we have hardly the disposition, and certainly not the space, to speak at length, although they are not brought to our notice now for the first time. They comprise the most daring cooking of accounts, contracting by the same persons in more than one official capacity, and fraudulent division of assets by percentages and other devices not explained; if they are not robbery there is no robbery possible, and if they do not deserve punishment there is no justice in the world.

The charge the officers make, that the Department now rejects the identical valuations of real estate which it made six months ago, may be tried in course of the proceedings; but the plea that the valuation of real estate and mortgages is preposterous in that it is based upon to-day's figures, whereas the company expects and is able to held the property for twenty years—this being an expression equivalent to saying that it is security for policies to run that time-demands examin-It is asserted that such a valuation would make any company insolvent, and that the reasonable values of twenty years hence should be taken. Now, while admitting that the Superintendent seems inclined to be an iconoclast in his new office, that his valuations are by no means to be taken as conclusive, and that it is possible his ruling in respect to this company is too severe, we must dispute the correctness of this proposition. As to real estate owned, a company has no business to acquire so much that the marking-down possible by any man of decent judgment will produce a deficiency. As to mortgages, while it is true that a company is peculiarly able to bold for recovery, and is, therefore, saved from danger of sacrifice under the conditions existing to-day, it is equally true that margin above real value should be sufficient, so that by waiting until times recover the principal of the loan may be safe, and the property should at least be meanwhile productive. In other words, if \$40 was loaned on an estimated market value of \$100 and the property, although it could not be forced now for \$40, is reasonably certain to bring that or more in course of time, and is meanwhile productive, the asset is good although the loan is in default, because the company can afford to wait; but if the margin is smaller and the property is not worth the loan, particularly if it is unproductive, the case is not the same as that of property worth a certain sum but not at present salable for that. If the Superintendent is really applying to the Universal a standard which he applies nowhere else, the fact cannot too soon be shown; but any corporation can make a showing of solveney if its assets are to pass at its own valuation, and the rule that assets are to pass in a schedule at what they may perhaps be worth some years hence is too mischievous to be admitted. .

While we have not wished to perhaps hasten the downfall of this company by predicting it, its fate has long seemed certain to follow its violation of financial laws. From our article of February 3 last, we reproduce this statement of its amalgamations:

Widows' and Orphans' Benefit | Mutual Protection New York State Guardian] Universal. Standard } Government Security } North America

others, covering about 93 millions of nominal insurance, although much of this is counted several times and much has been dropped, the total outstanding reported at the end of 1876 being less than 26 millions. The first-named was a good company when absorbed, with a slight impairment of capital, but the rest were undesirable. An amalgamating company takes financial poison in the shape of a deficiency, and if its managers act intelligently they must choose one of these three courses, no other being open to them: put in enough actual, not fictitious, capital to meet the ease; repair the deficiency -which cannot be done except temporarily-by the process known as "freezing out;" go on recklessly, appropriating the assets, and expecting to stand aside when or before the crash comes. These are not the probable, but the only, alternative courses, and it is sufficiently plain which course was taken by the managers of the Universal, whose intelligence is unimpeachable. Only one other company which has absorbed another now exists in this State; both companies in that case were small, and it is possible that the absorbing one may escape, but the financial laws which make the product of minus quantities also minus must take their course with the Universal, leaving the community nothing valuable, beyond the wreck of assets not yet ascertained, except the moral. What is left should be taken as quickly as may be out of the reach of the present managers, and the best processes of salvage should be used; but we cannot reasonably admit the possibility of continuing the company in business.

But what is the moral we are to save? Certainly not that all companies are really alike, and the whole fabric is doomed to tumble; the lack of discrimination which would permit that irrational conclusion is the very same lack of it, only reversed in direction, which has permitted the mismanagement of which these financial wrecks are the natural result. What has come about is precisely what the conditions given-a "flush" time, a new business over-done in the usual American way, and a trust which went to unbounded lengths without ever stopping to ask itself why-were fitted to produce. We must reap as we have sown, and the solvent must suffer for the sins of others. But the weeding-out process is nearly completed; and what is proper now is not apprehension but the toning up of public opinion to punish the guilty, to withhold trust until the reasons are seen, and to buy life insurance hereafter intelligently or else let it alone. The amalgamating process is now at last prohibited by law, and when the penalty of the past is paid, wiser and better experiences may be expected.

CABLE MUNOPOLY.

The National Cotton Exchange Convention, in session this week at White Sulphur Springs, acted very wisely in appointing Messrs. Sheppard, Hester, Nisbet, Warley and Humphreys a committee to "memorialize the United "States Government to enforce the clause of the charter "of the Direct Cable Company forbidding an amalgama-"tion of that company with any other." Probably no department of trade uses the cable so freely and largely as the cotton interest, and it is well that their representatives should take the lead in the work of preventing the successful consummation of this monopoly scheme. Now let all our other commercial organizations join in the effort, and if the matter he pursued diligently our government will be found ready to exert all the power it has the right to use, in co-operation with them.

Nor is there any time for delay since Mr. Pender has The Universal contains the remains of these eight now completed his measures for the consolidation. Mr. Pender is a determined and persevering man, not over scrupulous as to his methods or his measures when his own interests are at stake; and since his advent as chairman of the Direct Company, it has been manifest that unless the public on both sides of the Atlantic showed more anxiety for their own interests, we should soon be deprived of all the advantages which a healthful cable competition has secured for us. What was foreseen has now been all but accomplished.

As our readers know, a meeting of the shareholders of the Direct Company was held in London on the o6th of last month, to consider how the two companies could be brought under one general management. The plan submitted to the meeting may be put in a few words. It was proposed that the Direct Company be liquidated, and that it be reconstructed without the clause which has hitherto stood in the way of amalgamation. As the Ring had already secured a majority of votes, the result was not doubtful. The extraordinary proposal that a company earning a seven per cent dividend should be liquidated, was carried without difficulty. Another meeting, required by law, has since been held; and the proceedings of the former meeting have been confirmed. The minority, feeling themselves overpowered, have for the most part abandoned the contest, gratifying their revenge by demanding the full payment of their shares at par-a price double their present market value. In making such a demand, they are simply availing themselves of their legal rights.

The whole purport of this scheme of liquidation and reconstruction is so obvious that it would be wonderful, indeed, if it did not aronse a feeling of deep indignation. Monopoly is written on the face of it; and, indeed, that this is the object has at no time been a secret. As soon as the arrangements are completed, the American public, both in the Dominion and in the States, will be handed over to the tender mercies of a class of men who care for nothing except higher rates. Of course, the grievance will be felt on the other side of the Atlantic. It is not surprising, therefore, that the British press should be loud and indignant in its denunciations of Mr. Pender and his syndicate. It is regarded by them as a skilful game in which Mr. Pender and the Globs Trust Company are the winners, the Direct Cable Company and the public being on the less fortunate The London Times characterizes the conduct of Pender and company as "wreeking"-a word which speaks volumes as to the moral character of the proceedings. The Times is not the only exponent of public feeling in the United Kingdom which takes this view of the affair; yet it is felt on the other side of the Atlantic that, however well it may be to be angry, there is no choice for them but submission.

On this side, however, we believe the means exist to avert the threatened wrong, and that the cotton convention suggests the true remedy. The Direct Cable Company was allowed to land on these shores by the government of the Dominion and by the government of the United States. The right to land on Torbay was granted by the Dominion. The right to land in New Hampshire was granted by the United States. In our ease, at least, the privilege was granted on the understanding that the corporation so favored should always remain free and independent. This condition is expressly mentioned in the charter of incorporation. It was under this solemn and recorded pledge that the privilege was granted, and the existence of this particular clause in the charter of the Direct Cable Company has hitherto been the great stumbling block in the will be obtained at a serious cost of blood and treasure,

way of amalgamation. The pledge on account of which the Direct Cable Company has any rights in this New World is about to be shamefully violated. It is for the American public to say whether they shall tamely submit. Let public sentiment, both here and across the Canadian border, find free and full expression, and let the governments be called upon to do their duty. Let the government of the Dominion reclaim the rights conceded on Torbay; let the government of the United States reclaim the rights conceded on the New Hampshire coast, and Mr. Pender and his gang of-"wreekers" will be brought to their senses. It has been confidently asserted that the Dominion government is disposed to act as suggested. Our own government, we believe, will not be found wanting; and if, therefore, on an early day this iniquitous scheme takes practical shape, and tho old rates are revised, the people will have themselves to blame. The government at Washington has, we believe, but to be reminded of its duty in this matter. Tho Cotton Convention, therefore, has, as we have said, taken the right step at the right moment; and when all the commercial interests of the country have united in a vigorous protest, personally and persistently presented, Mr. Pender may find that there is a power which can even yet spoil his little scheme.

Catest Monetarn and Commercial English News

RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

| EXCHANGE AT LONDON- JULY 6. | | | EXCH | ANGE O | N LONDON. |
|---|--|--|--|--|--|
| 0×- | TIME. | RATE. | LATEST DATE. | TIME. | RATE. |
| Amsterdam Autwerp Hamburg Parla Parla Vienna Berlin Frankfort. St. Peteraburg Cadlz Lisbon Wilan Genoa Vaples Madrid New York | short. short. months. " short. months. " " 90 days. " 90 days. | 25.57% @.25.42% 20.63 @.20.67 25.15 @.25.30 | July S. | short 3 mes. short. 8 mes. short. 3 mes. | 12.09 20 42 20.43 25.18 125.30 20.36 -25 11-32 |
| Rio de Janeiro Bahia. Buenos Ayres. Vaiparaiso. Pernambia. Sombay. Calcutta. Hong Kong Shanghai. Singapore. Alezandria | 30 days. | 1s. S 11-16d. 1s. S 11-16d. 2s. 114d. 2s. 3½d @5-4d. 2s. 114d. | May 30. May 27. July 4. July 4. June 16. June 6. July 4. | 90 daye. 90 daye. 6 mos. | 23% .42% 23@44 1s. 94. 1r. 9d. 4s. 0%d. 5s. fd. 1s. 9d. |

[From our own correspondent.]

Lonnon. Saturday, July 7, 1877.

Events of great importance have transpired in Southeastern Europe and in Asia during the present week, and if all the accounts which have been published are to he believed, the Turkish army has not only been making a stubbern resistance but has been gaining some substantial successes. If Turkey can prolong the war and necessitate another campaign, much advantage will accrue to her, notwithstanding that the strain upon her resources will be very great. The prospect of another campaign in 1878, and a winter on the Dobrudscha, would, however, be very unwelcome to the Russian nature; and hence there is every reason to believe that a fresh levy of troops has been ordered in Russis, in order that there shall be no want of means, even if there should be lack of success. Latterly, and certainly in Asia, the Russian generals have been deficient in tact, and there are many who assert that not only in Asia, but on the Danube, bold and skilful generalship on the part of the Turks would have been most disastrons to the Russian army. The fighting in progress is of the character that might have been expectedfierce and vindictive. The losses on both sides have evidently been very serious, and as yet what may be termed a great battle has not been fought. Should Russia eventually wia, the victory

which cannot do otherwise than retard her progress. To make this sacrifice for the Bulgarian Christians alone is an idla belief; and, as there are many who are of the opinion that peace may come upon us with surprising suddenness, and equally as many who believe that the war will be a protracted one, business is, both in commercial and financial circles, very much at a standatill.

The British Government, for reasons of their own, have ordered the British fleet to Besika Bay, and the peacs-at-anyprice party are indignant that such a menace should be employed by a neutral power. The British Cabinet has distinctly stated in Parliament that it will not permit of the occupation of Constantinople by any foreign power; and, as it has staked its reputation upon that statement, it is presumed that it is intended to be contested, should the occasion arise. If, when the emergency arises, the country is reluctant to sanction the step, no other course will be open to the Ministry but to resign. The Russian army is certainly not moving with the rapidity of the German forces in 1870; but if the Government of this country is serious, it ought certainly to have the means at command to enforce its views. The amassing of 300,000 men by Russia on the Turkish frontier, while the Conference was endeavoring to settle the question by peaceable measures, was, in my opinion, far more offensive than the present action of the English Government in ordering the Mediterranean fleet to be anchored just outside the stream forbidden to ships of war.

The money market has been exceedingly quiet. The supply of floating capital has increased, and the directors of the Bank of England have reduced the minimum rate of discount to $2\frac{1}{2}$ per cent. Such a change was not unexpected, many persons being of the opinion that the Bank authorities would prefer to contend against the powerful opposition of the open market and remain at 3 per cent, unless they could see their way clear to a full reduction of one per cent. The directors, however, have decided otherwise, and the rates of discount are as follows:

| Bank rate Open-market rates: 30 and 60 days' bills 3 months' bills | 21/2 | Open-market rates: 4 months' bank bills 6 months' bank bills 4 and 6 months' trade bil | 12/20 |
|---|------|--|-------|
|---|------|--|-------|

The joint-stock banks and discount houses have reduced their rates of interest for deposits, which are now as follows:

| Joint stock banks. | er cent. |
|--|---------------------------------------|
| DISCOURT ROUSES SECRET | 140 |
| | |
| Discount houses with 14 days' notice | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| The following are the current rates of discount at the l | andina. |

The following are the current rates of discount at the leadin cities abroad:

| Bank Open | Bank Open |
|-----------------------------|---|
| rate. market. | rate, market |
| per cent. per cent. | per cent, per cent |
| Paris 2 11/4 | Brussels 21/2 21/2 |
| Amsterdam 3 2% | Turin, Florence and |
| Hamburg 4 814 | Rome 6 |
| Berlin 4 £14 | Leipzig 4 31/4 |
| Frankfort 4 334 | Genoa 5 4% |
| Viennaand Trieste 4% 4% @4% | Genevs 41/2 41/4 |
| Madrid, Cadizand Bar- | New York 81/01/2 |
| celons 6 8 | Calcutta 5 |
| Lisbon and Oporto 6 5 | Copenhagen 414 414 |
| St. Petersburg 6 534 | 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - |
| | |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

| 61 211 1 1 1 | 1873. | 1874. | 1875. | 1876. | 1877. |
|--------------------------|------------|------------|-----------------|--------------|-------------|
| Circulation-including | £ | £ | £ | £ | £ |
| bank post-bills | 26,621,600 | 27,642,241 | 29,920,718 | 28,712,133 | 29,060,519 |
| Public deposits | 5,762,616 | 5,427,280 | 5,119,414 | 8,766,833 | 5,727,684 |
| | 19,953,987 | 19,964,380 | 25,598,745 | 22,270,982 | 24,894,691 |
| Government securities. | | 14,212,852 | 14,871,418 | 15,899,705 | 14,989,821 |
| Other securities | 19,670,190 | 13,466,804 | 20,836,837 | 17,400,813 | 20,429,201 |
| Reserve of notes and | | -0,-00,001 | mv10001001 | . 114200,010 | 40,200,001 |
| coin | 11,177,192 | 10,990,781 | 13,208,883 | 16,781,842 | 18,174,000 |
| Coin and bullion in | | 20,000,102 | 2014001001 | 10,101,010 | 10,117,000 |
| both departments | 22,874,382 | 23,256,856 | 26,785,423 | 80,190,692 | 26,943,340 |
| Proportion of reserve | | 4014001000 | ~0,1001 Teu | 00,100,00% | w0,949,040 |
| to lisbilities | | | | 52.03 p. c. | 49.69 n a |
| Bank-rate | 5 p. c. | 2½ p. c. | | | 42.62 p. c. |
| Consols | 92% | 9234 | 8 p. c. 94 % | 2 p. c. | 23 p. c |
| English wheat, av. price | 59s. 1d. | 60s. 8d. | 43s. 6d. | | 9434 |
| Mid. Upland cotton | 81/d. | 81/d. | | | 623. 6d. |
| No.40s, mule twist fatr | 0/8 4. | oagu. | 7%d. | 6 1-16d. | 8 5-16d. |
| _2d quality | 19 13/4 | 12 01/4 | 14073 | 44.3 | |
| Charing Hosen waters 1 | 13 CEO 000 | 1s. 0%d. | AI%G. | 11d. | |

Clearing Honse return.111,653,000 116,081,000 112,782,000 121,843,000 125,782,000

The changes in the Bank return are incidental chiefly to the close of the quarter and of the half-year. The necessary payments have disturbed the accounts, and the proportion of reserve to liabilities has declined from 46½ to 42½ per cent. The demand for temporary advances, for precautionary or incidental purposes, has been more extensive than for some quarters past, the increase in "other securities" being £1,919,151. In current accounts the increase is nearly £4,000,000.

a very satisfactory result. It is quite probable that the bar gold will be purchased on account of the German mint; but a large amount of sovereigns is now being received from various quarters—notably from Australia and Egypt—and these are being sent into the Bank.

The Banks of Bengal and Bombsy have reduced their minimum rate of discount to 5 per cent, and the silver market has, in consequence, been easier. Fine bars are now selling at $53\frac{7}{5}$ d., and Mexican dollars are quoted at $54\frac{1}{2}$ d. per ounce.

The weekly sale of bills on ladia was held at the Bank of England on Wednesday. The amount offered was £265,000, £159,000 being allotted to Calcutta, £80,000 to Bombay, and £1,000 to Madras. Tenders at 1s. 8 11-16d. and above were entertained in full. The rate obtained is the same as last week's.

Tenders were received at the Bank of England on Tuesday for £1,639,000 in Tressury bills on the British Government, and the total applications amounted to £2,400,000. Tenders for bills at six months' date, at £98 17s. 6d. and above, were allotted in full; at £99 10s. for those at three months' date, about 36 per cent, and above in full.

Several dividends have been declared this week, and the following are the principal ones: City Bank, rate of 10 per cent, against 8 per cent; London & Westminster Bank, rate of 14 per cent, against 14 per cent; Union of London, rate of 15 per cent, against 15 per cent; London Joint-Stock, 15 per cent, against 15 per cent; Colonial Bank, 14 per cent; Union Bank of Australia, rate of 16 per cent; Consolidated Bank, rate of 10 per cent, against 10 per cent; National Discount, 10 per ceut, against 10 per cent; and of Metropolitan Railway Company, 4½ per cent, against 4 per cent last year. It will be seen that though not much change is apparent, it has been of a favorable character.

On the Stock Exchange business continues very restricted. But few investments have been made, and speculators, owing to the still perplexing state of affairs in the East, are unwilling to commit themselves to any immoderate risks. There are still faint hopes of peace, but, although there are some who are sanguine enough to entertain them, it is difficult to see how a compromise can be arraoged. Latterly, victory seems to have been favoring the Turks, and the probability is that another campaign next year will be unavoidable. Trouble seems to have had a very invigorating effect of late upon the sick man, and Russia, for the sake of her prestige, will have to exhaust many of her resources in order to accomplish her desires. The stock markets, however, are firm in tone, and even Russian 5 per cent stock of 1873 maintains a high value, being quoted at about 77½@78. The American market has been firm, especially as regards Government bonds.

The closing prices of consols, and the principal American securities at to-day's market, compared with those of Saturday last

| are subjoined: | | |
|---|--------------|-----------|
| Redm. | July 7. | June 30. |
| | 94%@94% | 94%@ 94% |
| Consols | 108 @109 | 108 @109 |
| | 103 70104 | 103 @104 |
| | 106 @1061/4 | 106 2106% |
| U. S. 1867, 68 | | |
| Do funded, 5s | 1081/201081/ | 103%@108% |
| Do 10-40, 58 1904 | 109 @110 | 108%@109% |
| Do funded, 41/s, lesned at 1031/ | 103.4@105% | 105 @105% |
| Louisiana Levee, 8s | 42 @ 52 | 42 @ 52 |
| Do 68 | 42 @ 52 | 42 @ 52 |
| Massachusetts 5s | 104 @106 | 104 @106 |
| Do 58 | 104 @106 | 104 @106 |
| Do 5s1900 | 105 @107 | 106 @108 |
| Do 581889 | 105 @107 | 105 @108 |
| Do 5s1891 | 105 @107 | 106 @108 |
| Do 681895 | 105 @107 | 106 @108 |
| Virginia stock 5s | 32 @ 37 | 32 @ 37 |
| Do 8s* | 32 @ 34 | 32 @ 34 |
| Do New funded 681905 | 69 @ 71 | 69 @ 71 |
| AMERICAN DOLLAR BONDS AND 8 | HARES. | |
| Albany & Susquehanna cons. mort. 7s, Nos.501 | | |
| to 1,500, inclusive, guar. by Del. & Hnd. Canal. 1908 | 94 @ 96 | 94 @ 96 |
| Atlantic & Great Western 1st M., \$1,000, 7s1902 | 19 @ 21 | 18 @ 20 |
| Do 2d mort., \$1,000,78,.1902 | 7 0 9 | 7 @ 9 |
| Do 1st mort. Trustecs' certificates | 3 @ 4 | 3 @ 4 |
| Do 1st mort. Trustees' certificates | 19 @ 21 | 19 @ 21 |
| Do 2d do do | 7 00 9 | 7 @ 9 |
| Do 3d do do | 3 @ 4 | 3 @ 4 |
| Atlantic Mississippi & Ohio, Con. mort., 7s1905 | 23 @ 30 | 25 @ 30 |
| do Committee of Bondholders' cifs | 25 @ 30 | 25 @ 30 |
| Baltimore & Potomac (Main Line) 1st mort, 6s. 1911 | 81 @ 83 | 83 @ 85 |
| do (Tuunel) ist mortgage, 6s, | | |
| (guar, by Pennsylvania & No. Cent.Raifway), 1911 | 81 @ 83 | 84 @ 96 |
| Central of New Jersey, cons. mort., 7s | 55 @ 57 | 55 @ 57 |
| Central Pacific of California, 1st mort., 6s 1896 | 104 @106 | 102 @104 |
| Do Califor, & Oregon Div.1st mort.gld.hds.6s.1892 | 90 @ 93 | 93 @ 95 |
| Do Land grant bonds1890 | 90 @ 91 | 90 @ 91 |
| Del. & Hud. Can. 7s | 86 @ 88 | 87 @ 89 |
| Detroit & Milwankee 1st mortgage, 75 | 80 @ 40 | 30 @ 40 |
| Do 2d mortgage, 8s1875 | 30 @ 40 | 30 @ 40 |
| Erie \$100 shares | 63620 7 | 5% 6% |
| Do reconstruction irustees' assessm't, \$6 paid | 11 @ 13 | 10 @ 12 |
| Do do \$4 paid | 10%@ 11 | 10 @ 10% |
| Do do \$3 petd | 18 6 20 | 17 @ 19 |
| Do do \$2 paid | 18 @ 20 | 16 @ 18 |
| Do preference, 78 | 16 @ 18 | 14 @ 16 |
| Do convertible gold bonds, 78 | 85 @ 87 | 33 @ 35 |
| Do reconstruction trustees' certificates, 78 | 85 @ 37 | 23 @ 35 |
| Galveston & Harrisburg, 1st mortgage, 6s 1911 | 73 @ 71 | 71 6 71 |
| tilinois Central, \$100 shares | 68 @ 54 | 51 @ 53 |

| 77. (| | 7 | П |
|--|-------------------------------|-----------|----|
| Redm. | | June 30. | |
| Lebigb Vallev, consolidated mortgage, 6s1923 Marietta & Cincinnati Railway, 7s | 65 @ 87 | 85 (7) 87 | |
| Mariella & Cincinnati Rallway, 7s 1891 | 100 @102 | 100 @102 | ļ. |
| Missouri Kansas & Texas, 1st mort., guar. gold | | | |
| bonds, English, 7s 1904 | 50 @ 52 | 49 @ 51 | |
| New York Hoston & Montreal, 7s | @ | @ | |
| New York Central & Hudson Hiver mortg. bonds. 7 | 113% 26111% | 113 6:14 | Ł |
| New York Central \$100 shares | 88 @ 90 21 @ 26 24 @ 26 | 85 @ 87 | • |
| Oregon & California, 1st mort. 7s | 21 @ 28 | 24 @ 26 | |
| do Frankfort Committe Receipts v conn. | 24 @ 26 | 24 @ 28 | |
| Panneylvenia \$50 shares | 29140 3014 | 29 @ 30 | , |
| Do int mant Co 1990 | 09 @101 | 99 @101 | |
| 10. 1st mort, 0s | 00 (0101 | | |
| Philadelphia & Reading 500 shares | 88 @ 90 | 56 @ 68 | |
| Philadelphia & Reading \$50 shares | 10%@ 11% | 10% @ 11 | 4 |
| Pittsburg Fort Wayne & Chicago equipment | | | |
| bonds (guar, by Pennsylvania R. R. Co.), 8s | 99 @101 | 99 @101 | |
| Union Paeine Land Graut 1st mort., 7s 1889 | 100 @102 | 99 @100 | |
| Union Pacific Railway, 1st mortgage, 6's 1893 | 101 @103 | 101 @103 | |
| AMÉRICAN STEBLING BONT | 9. | | |
| Allegheny Valley gnar by Penn R'y Co 1910 | 91 @ 93 | 90 @ 92 | |
| Allegheny Valley, gnar, by Penn. R'y Co 1910 Atlantic & Gt. Western consel. mort., Bischoff. | 0. 00 | 00 00 | |
| ante (e) ?e | Ca. | | |
| certs. (a), 7s | @ | @ | |
| Atlantie & Gt. W. Re-organization 78 | 87 @ 40 | 87 @ 40 | |
| Atlantic & Gt. W., leased lines rental trust, 78, 1902 | 87 @ 40 | 87 @ 40 | |
| 100 do. 1873, 78.1903 | 15 @ 20 | 15 @ 20 | J |
| Do. do. Western exten., 8s1876 | @ | @ | |
| Do. do. do. 7e, gaar, by Erie R'y, | @ | @ | |
| Baltimore & Ohio, 8s., | 105 @107 | 104 @108 | |
| Do 681902 | 105 @107 | 104 @106 | |
| Do. 69 . 1910 | 104 @106 | 103 @105 | |
| Burl C. R & Minn 74 1900 | | | |
| Caro & Vincennes 7s 1000 | 28 6 82 | 29 @ 82 | * |
| Chicago & Alton storling agencel mont to 1000 | 20 69 02 | 23 @ 84 | |
| Chicago & Dadwach 1st mort, 08.:1903 | 102 @104 | 101%@105 | Ħ |
| Chicago & Faducan 1st mort, gold bonds, 181902 | @ | @ | |
| Cleveland, Columnus, Cin. & Ind. con. mort1913 | 87 @ 89 | 87 @ 89 | |
| Eastern Railway of Massachusetts, 8d 1906 | 70 @ 75 | 72 6 77 | |
| Erie convertible bonds, 6s | 73 @ 75 | 72 @ 71 | |
| Atlantic & Gt. W., leased lines rental trust, 7s, 1902 Do do. do. 1873, 7s, 1903 Do, do. Western exten. 8s | 73 @ 75 | 72 @ 74 | |
| Do. with reconstruction trustees' certificates of 6 | | | |
| compons | 70 @ 72 | 69 @ 70 | |
| Do. 2d consol. mert. 7s | 35 40 33 | 31 @ 36 | |
| Do reconstruction trastees' certificates 74 | 36 @ 83 | | |
| Gilman Clinton & Springfield 1st M gold 7s 1000 | 36 @ 83 55 @ 65 | | |
| Illinois & St. Lonis Oridon let mont 70 | 55 @ 65 | | |
| Do do Die Hours Druge 1st mort., 18 1800 | 93 @ 95 | 93 @ 95 | |
| Tilipole Control shallon don't for the control of t | 55 @ 60 | 65 @ 60 | |
| minois Central, sinking rand, 58 | 90 @ 92 | 90 @ 92 | |
| Do. 68 | 101 @103 | 101 @103 | |
| ро, рз1905 | 87 @ 89 | 87 @ 89 | |
| Ill. Mo. & Texas 1st mort., 7a | @ | @ | |
| Lehigh Valley consol. mort., 6s, "A" | 92 @ 94 | 92 @ 91 | |
| Louisville & Nashville, 6s | 87 @ 89 | 87 @ 89 | |
| Memphia & Ohio 1st mort, 7s | 98 @100 | 98 @100 | |
| Coapons. Do. 2d consol. mert. 7s Do. reconstruction trustees' certificates, 7s. Gilman Clinton & Springfield ist M., gold, 7s. 1900 Hiliuois & St. Louis Bridge 1st mort., 7s. Do. Do. do. 2d mort., 7s. Do. Bilmots Central, sinking fand, 5s. Do. 6s. 1895 Do. 6s. 1895 H. Me. & Texas 1st mort., 7s. 1891 Lehigh Valley consol. mort., 6s., "A" Louisville & Nashville, 6s. Mamphis & Ohlo 1st mort., 7s. 1902 Memphis & Ohlo 1st mort., 7s. 1904 New York & Canada R'way, guar. by the Delaware & Hadson Canal, 6s. N. Y. Central & Hudson River mort. bds., 6s. 1903 Northern Central Railway consol. mort., 6s. 1964 | 91 6 93 | 94 @ 96 | |
| New York & Canada R'way oner by the Dale. | 1 m 10 | 34 60 30 | |
| ware & Hadson Canal, 6a | 85 @ 90 | 89 @ 91 | |
| N. Y. Central & Hadson River most bda Co. 1909 | 107 @ 100 | | |
| Northern Cantral Religion conget more de 1903 | 107 @109 | 109 @111 | |
| Passme gangiel mortgage 70 | 81 @ 83 | 84 @ 86 | |
| Paris & Doostus | 99 @101 | 99 @101 | |
| Northern Central Railway cornect. 5ds., 5es. 1903 Northern Central Railway cornect. mort., 6s 1904 Pasama general mortgage, 7s | 25 @ 85 102%@108% | 25 @ 35 | |
| renneyivania general mort. 58 | 102%和103% | 104 @108 | |
| Do. consol. sink'g fend mort. 6e1905 | 91%@ 92% | 92 @ 94 | |
| Perkiemen con, mort. (June '73) guar, by Phil. | | | |
| & Reading, 6a1913 | 53 @ 55 | 53 @ 55 | |
| Phil. & Erie 1st mort. (guar. by Penn. RR.) 6s., 1881 | 99 @101 | 99 @101 | |
| Do. with option to be paid in Phil. 68 | 99 62101 | 99 6101 | |
| Phil. & Erle gen, mort (guar, by Penn, RR.)6a 1990 | 82 @ .84 | 85 @ 87 | |
| Phil. & Reading general consol mort 6s 1911 | 93 @ 95 | 93 63 95 | |
| Do. imp. mort .6s 1907 | 76 0 78 | 75 @ 77 | |
| Perklemen con, mort. (June '73) guar, by Phil. & Reading, 6a Phil. & Erie 1st mort. (guar, by Penn, RR.) 6s. 1881 Do. with option to be paid in Phil., 6s. Phil. & Erie gen, mort.(guar, by Penn, RR.) 6s. 1890 Phil. & Reading general consol, mort. 6s. 1911 Do. imp. mort., 6s. 1897 Do. gen, mort., 1874, 6's. 1897 Do. de, x all 1 Pittsburgh & Conuelisville Con. Mert. Scrip, guar, by Baltimore & Ohie RR. Co., 6s. South & North Alabama bonds, 6s. St. Loois Tannel 1st mort. (guar, by the Illinois & St. Loois Bridge Co.) 9s. | | 50 0 | |
| Do do - all | 63 @ 55 | 52 @ 51 | |
| Pittshurch & Connelleville Con Nort Call | 47 @ 49 | - @ - | |
| guar by Rullimore & Ohio DD Co. Serip, | 00 00 | 00 0 | |
| South & North Mahama Onio KK. Co., 68 | 97 @ 99 | 99 @:01 | |
| South of North Alabama bonds, 68 | 88 @ 88 | 86 @ 88 | |
| or Louis Tunnel 1st mort. (guar, by the Illinois | | | |
| & St. Lonis Bridge Co.) 9s 1888 | 68 @ 72 | 88 @ 72 | |
| Union Pacine Railway, Omaha Bridge, 8s 1896 | 98 @100 | 97 @ 99 | |
| & St. Lonis Bridge Co.) 95 | 108 @108 | 106 @103 | |
| De. do. do. de. 881901 | 105 @108 | 106 @108 | |
| De. do. do. de. 881901 * Ex 8 cenpons, January, 1372, to July, 1874, inclo | sive. | - Contro | |
| The Portuguese loan, introduced by M | T . | | |
| AME I ULLUPUESH INST INTRODUCED by M | essia. Barin | F DAR D | Δĺ |

The Portuguese loan, introduced by Messre. Baring, has not proved to be completely successful. The total amount required was £6,500,000. The Bank of Lisbon and the Azores has taken £1,000,000, and £2,000,000 have been withdrawn. No doubt £4,500,000 are quite sufficient for a country like Portugal to borrow.

The rains which are welcome in June have been falling somewhat copiously during the past week, and the result will be that harvest work will be commenced at a later period than was anticipated a few days ago. In some localities the storms have been severe, but it is not mentloned that the crops have snywhere been seriously or permanently laid. As far as wheat is concerned, the rainfall will not be productive of much, if any, benefit. It is true that rain during the summer months has the reputation of swelling the growing corn; but experience has taught the farmer that wheat, If well rooted during his winter growth, thrives best in hot, dry weather. It is not to wheat alone, however, that the country looks for a supply of food. In fact, the wheat question would seem to have become one of almost secondary importance, as enormous facilities exist for procuring adequate supplies of foreign produce on easy terms. Without probably injuring the wheat plant, the rains which have been falling throughout the country will prove to be productive of immense benefit to the roots, grasses, and the crops of barley and other feeding stuffs. To secure an adequate supply of these, has become, in fact, quite a primary question, as any deficiency in them would certainly have the ultimate effect of augmenting the price of meat, which would be a very serious matter to the country. There is reason to believe that the crops of feeding stuffs will be abundant, and that, during the winter months, no difficulty will be experienced in fattening cattle at a cheap rate. This will be beneficial in every sense, as farmers and graziers will have every facility at command for producing ample supplies of good meat.

The wenther having been less forcing, the progress of the crops towards maturity has been much less rapid; and consequently, as far as home supplies are concerned, the time when any con siderable increase in them can take place must be deferred This inevitable postponement has produced during the last few days rather more firmness in the trade, and although no advance has been quoted in London, rather more money has been obtained In some of the country markets. The weekly deliverles are now considerably under one hundred thousand quarters, and consequently there is no probability of any increase in the granaried stocks of foreign produce, as we are capable now-of absorbing each week some 350,000 quarters of foreign wheat and flour. That rate of consumption will certainly not diminish during the next six weeks; indeed, it will probably assume larger proportions, until harvest work is sufficiently advanced to enable farmers to direct their supplies to market. It may be contended, therefore, that holders are quite justified in demanding higher terms, though, at the same time, it must be admitted that large quantities of wheat will soon be arriving from the earlier districts, and experience has taught the trade this very important lesson,-that when numerous countries are contributing to our wants, a heavy total is soon subscribed; and as the supply affoat may now increase very rapidly, much caution is observed among dealers. There can be no doubt that no hesitation will be shown on the part of producers to secure the present remunerative prices, and this is a source of weakness, more, however, prospective than immediate.

The weather on the Continent has been unsettled, and in the northern districts the maturing of the crops is being delayed. The supplies of wheat arriving at market remain small, and the postponement of the period when new supplies were expected enables farmers and other holders to demand full prices. The first sack of this season's flour has just been sold in Paris. The wheat was grown at Arles (Bonche-du-Rhone), and was ground at Cressy (Pise). Russian wheat continues to be forwarded to this country via North German ports, and especially through Konigsberg.

During the week ended June 30, the sales of home-grown wheat in the 150 principal markets of England and Wales amounted to only 21,584 quarters, against 29,126 quarters last year. In the whole Kiogdom it is estimated that they were 86,400 quarters, against 116,500 quarters. Since harvest, the sales in the 150 principal markets have been 1,864,877 quarters, against 1,920,877 quarters; and in the whole Kingdom it is computed that they have been 7,457,500 quarters, against 7,683,500 quarters in the corresponding period of 1875-6. Without reckoning the supplies furnished ex-granary, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

| MARINECED BILICO HELVECT. | | | | |
|-------------------------------------|-------------|------------|------------|------------|
| | 1876-7. | 1875-6. | 1874-5. | 1873-4. |
| | cwt. | ewt. | cwt. | cwt. |
| Imports of wheat | .35,413,754 | 44,517,322 | 33,776,319 | 35,472,024 |
| Imports of flear | 5,864,530 | 5,325,877 | 5,634,495 | 5,665,937 |
| Sales of heme-grown produce | .32,232,500 | 33,295,800 | 43,935,000 | 36,487,800 |
| • | | | | |
| Total | .73,590,781 | 23,138,006 | 82,815,814 | 77,625,761 |
| Exports of wheat and flour | 778.096 | 840,632 | 219,734 | 2,413,111 |
| • | | 0.10,0.10 | | 41101111 |
| Result | 72 817 838 | 82,297,474 | 83,096,050 | 75,212,650 |
| Amazon - u -lan ad Thu -ll -b - 1 4 | 70- 443 | 04,401,412 | | 10,010,000 |

Average price of English wheat.... 52s. 11d. 45s. 11d. 43s. 7d. £1s. 8d. The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest—viz., from the 1st of September to the close of last week—compared with the corresponding periods in the three previous years:

| IMPOBTS. | | | | | | | |
|-------------|--------------|------------|------------|------------|--|--|--|
| | 1876-7. | 1875-6. | 1874-5. | 1873-4. | | | |
| Wheatcw1 | . 85,418,754 | 44,517,329 | 83,776,819 | 85,472,020 | | | |
| Barley | 11,591,928 | 7,506,955 | 11,957,024 | 7,936,632 | | | |
| OataataO | 9,947,185 | 9,492,853 | 8,127,297 | 8,995,921 | | | |
| Peaa | 1,189,957 | 1,297,628 | 1,648.251 | 1,095,464 | | | |
| Besna | 8,911,163 | 3,302,667 | 2,469,211 | 3,351,279 | | | |
| Indian Corn | 28,933,597 | 22,193,460 | 13,766,091 | 14,788,438 | | | |
| Flour | 5,861,530 | 5,325,377 | 5,634,495 | 5,665,937 | | | |
| | EXP | ORTS. | | | | | |
| Wheatcwt | . 733,265 | 815,955 | 199,471 | 2,219,868 | | | |
| Barlay | 48,377 | 28,156 | 186,282 | 232,682 | | | |
| Osta | 84,477 | 337,718 | . 70,679 | 111,450 | | | |
| Peaa | 22,089 | 84,536 | 18,181 | 10,925 | | | |
| Besns | 27,103 | 8,814 | 2,447 | 2,518 | | | |
| Indian Corn | 444,500 | 47,527 | 46,033 | 127,191 | | | |
| Flour | . 39,831 | 24,517 | 51,268 | 193,243 | | | |

The Board of Trade returns have been issued for the month of June, and show that the total value of British and Irish produce exported was £15,305,659, against £15,848,260 in the same month last year, showing a decrease of 3½ per cent, while the total, compared with 1875, shows a decrease of 16½ per cent. The total for the six months ending June was £95,234,130, against £99,210,059 for the corresponding six months of last year, showing a decrease of 4 per cent compared with 1875; the decrease for that period was 13 per cent. As regards the imports, the total for the month was valued at £29,810,370, against £28,326,880

in June last year, showing an increase of 5 per cent; while compared with 1875 there is a decrease of 32 per cent. The total for the six months ending June was £195,448,403, against £185,110,-196 last year, showing an increase of about 6 per cent, while compared with 1875 the increase amounted to 61 per cent. The total value of coin imported for the month was £3,330,986, against £2,023,533, showing an increase of 641 per cent, while the increase on the quantity was 451 per cent.

English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

London Money and Stock Market.—The bullion in the Bank of England has decreased £50,000 during the week.

| | Sat. | Mon. | Tnes. | Wed. | Thur. | Fri. |
|---------------------|------------|------------|---------|---------|----------|------|
| Consols for money. | . 94 11-16 | 5 94 11-16 | 91 9-13 | 94 7-16 | 94 11-16 | |
| " account. | . 94 11-16 | 6 94 11-16 | 94 9-16 | 94 7-16 | 94 11-15 | |
| U.S.6e (5-20e) 1867 | .106 % | 106% | 106 | 1063 | 106% | 106% |
| U. S. 10-40e | | 110 | 110 | iio | 110% | 110% |
| New 58 | | 107% | 107% | 1011/ | 1073/8 | 107% |
| New 4368 | . 105 | 10850 | 1064 | 106 | 16637 | 101 |

Liverpool Cotton Market. - See special report of cotton.

| Liverpool Breadstuff | M | ar | ket.— | | | | |
|-----------------------------|----|-----|-------|-------|--------|-------|-------|
| | 36 | | Mon. | | Wed. | Thur. | Fri. |
| | 8. | | 6. d | e. d. | e. d. | e. d. | B. d. |
| Flour (extra State) Whii | 26 | 6 | 26 6 | 26 6 | 26 6 | 26 6 | 25 6 |
| Wheat (R. W. spring). W ctl | 11 | 2 | 11 2 | 11 3 | 11 3 | 11 3 | 11 1 |
| (Red winter) | | | | | | | |
| | 12 | 4 | 12 7 | 12 6 | 12 6 | 12 6 | 19 8 |
| " (C. White club)" | | 7 | 12 9 | 12 11 | 12 11 | 12 11 | 12 10 |
| Com (n W mir) 20 aventor | 34 | â | | | | | |
| Corn (n.W. mix.) W quarter | 24 | 9 | 25 0 | 26 6 | 26 8 | 26 6 | 26 3 |
| Peas (Canadian) & ogarter | 37 | 8 | 37 6 | 37 6 | 37 6 | 37 6 | 37 8 |
| Liverpool Provisions | M | ari | ket.— | mana | TT - 3 | | |

| | 8 | set. | Mon. | To | 06. | We | d. T | hur. | Fri. |
|------------------------------|----|------|-------|-----|-----|----|------|------|------|
| | | d. | a. d. | 8. | d. | 8. | d. e | . d. | e. d |
| Beef (prime mess) # tc. | 81 | 0 | 82 6 | 62 | 6 | 82 | 6 8 | 12 6 | 52 6 |
| Pork (W't. mess) Whbl | 52 | 0 | 52 8 | 52 | 6 | 52 | | 2 8 | 52 6 |
| Bacon (l'g clear mid.) W cwt | 34 | 0 | 84 6 | | 0 | | | 5 0 | 85 6 |
| Lard (American) | 41 | Ö | 41 5 | | | 44 | | 4 6 | 44 0 |
| Cheese (Am. fine)new " | 52 | 6 | 53 (| | 6 | 53 | | 1 6 | 53 6 |
| | | | | , 0 | | 00 | 0 0 | , , | 05 0 |

Liverpool Produce Market .-

| | 22.1 | LU. | M | OD. | T | nes. | W | ed. | T | lbr. | P | ri. |
|---------------------------|------|-----|----|------|-----|------|----|------|----|------|----|-----|
| to act to the second | 8. | d. | a. | d. | 8. | d. | 8. | d. | 8. | d. | 8. | d. |
| Rosin (commou) # cwt | 5 | 0 | 5 | 0 | - 5 | 0 | 6 | 0 | 5 | 0 | 5 | 0 |
| " (fine) | 10 | 0 | 10 | G | 10 | 0 | 10 | ŏ | 10 | 0 | 10 | ŏ |
| Petroleam(refined) ga! | | 11 | | 11 | 10 | 11 | 10 | 4.1 | 10 | 41 | 10 | |
| (spirits) | | 91/ | | 01/ | | 11 | | 11 | | ă I | | 11 |
| Manager City | 40 | 816 | 40 | 81/2 | 40 | 81/2 | | 81/4 | 1 | 81/2 | | 81% |
| Tallow(prime City) W cwt. | 40 | 6 | 40 | 6 | 40 | 6 | 40 | 6 | 40 | 6 | 40 | 6 |
| Cloverseed (Am. red) " | 45 | 0 | 43 | 0 | 45 | 0 | 45 | 0 | 45 | 0 | 43 | 43 |
| Spirits tarpentine " | 25 | 0 | 25 | 0 | 25 | 0 | 25 | 0 | 25 | 6 | 25 | 6 |
| | | - | | - | | | | | | | ~0 | v |

London Produce and Oil Markets .-

| | Sst. | | ou. | | | nee | | V | 7ed | | T | hui | | | Fr | |
|--------------------------|--------|----|-----|---|----|-----|----|----|-----|----|----|-----|----|----|----|----|
| #11311. 4 T.N. mi | £ e. d | £. | 6. | | | e. | d. | | | d. | £ | 6. | d. | £ | 6. | d. |
| Line'd c'ke (obl). W tr. | 9 15 0 | | 13 | | 9 | | 0 | 9 | 15 | 0 | 9 | 15 | 0 | 9 | 15 | 0 |
| Liuseed (Cal.) P quar. | | | 55 | 0 | | 55 | 0 | | 55 | 0 | | 55 | 0 | | 55 | 0 |
| Sugar (No.12 D'chatd) | | | | | | - | | | | _ | | | | | | > |
| on spot, % cwt | 80 9 | 00 | 80 | | ٥. | 80 | 9 | | 30 | 9 | | | 8 | | | 6 |
| Sperm oii 3 tun | | | 0 | | 82 | 0 | 0 | 82 | 0 | 0 | | 0 | 0 | | | |
| Whale oil 9 ton | 85 0 C | | | | 35 | 0 | 0 | 35 | 0 | 0 | 85 | 0 | 0 | 35 | 0 | 0 |
| Trueeed oli a ton. | 29 0 0 | 29 | 0 | 0 | 29 | 5 | 0 | 29 | 5 | 0 | 29 | 5 | 0 | 29 | 5 | 0 |

Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK .- The Imports last week showed an increase in both dry goods and general merchandise. The total imports were \$6,764,395, against \$5,409,653 the preceding week, and \$8,220,740 two weeks previous. The exports for the week ended July 17 amounted to \$5,154,447, against \$5,022,895 last week, and \$4,439,242 the previous week. The exports of cotton for the week ending July 18, were 3,306 bales, against 4,940 bales the week before. The fol. lowing are the importe at New York for week ending (for dry goods) July 12, and for the week ending (for general merchandise) July 13:

| Dry goods | 1875. | 1876. | 1977. |
|---|-------------|-------------|-------------|
| | \$1,442,471 | \$911,530 | \$1,296,134 |
| | 8,195,753 | 4,46J,054 | 5,469,261 |
| Total for the week. \$6.358,478 Previously reported 221,075,999 | \$5,641,229 | \$5,971,584 | \$6,761,395 |
| | 197,435,923 | 159,523,757 | 176,594,040 |
| Character to the second | | | |

Since Jan, 1...... \$230,434,477 \$194,009,255 \$161,895,341 \$183,358,435

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending

| EXPORTS | PROM | NEW | YORK | FO8 | THE | WEEK. |
|---------|------|-----|------|-----|-----|-------|
| | | | | | | |

| For the week Previously reported | 1874. | 1875. \$5,013,248 127,912,151 | 1873. \$7,170,696 130,949,128 | 1877. \$5,154,447 133,963,430 |
|-------------------------------------|-------|-------------------------------------|-------------------------------------|-------------------------------------|
| Augustica III | | | | |

Since Jan. 1...... 2154,635.219 \$132,355,399 \$133,120,021 \$144,122,877 The following will show the exports of specie from the port of New York for the week ending July 14, 1877, and also a comparison of the total since Jan. 1 with the corresponding totals for several previous years:

July 12—Brig Ransom........Pacrto Cabello... U. S. gold coin... Eng. gold coin... July 12—Str. Pommerania,London..........U. S. trade dols ...

| July 14-Str. Main London | U. S. trade dols 30,000 |
|--------------------------------------|--|
| July 14-Str. Adriatic Liverpo | U. S. silver bars. 60,000 ol Amer. silver coin. 5,000 |
| | Mexican eagles 15,330 |
| July 14-Str. City of Chester Liverpo | ol Amer. ailver bara. 3,200 |
| | Amer. silver coin. 600 |
| Total for the week | *213,630 |
| Previously reported | 21.081.265 |
| Total since Jau. 1, 1877 | |
| Same time iq- | Same time in- |
| | 870\$27,027.185 869 |
| 1874 82,162,324 1 | 868 57,509,816 |
| 1873 | \$6733,774.091 \$6649,779,151 |
| 1871 49,883,757 | |
| The imports of specie at this por | t during the same periods have |
| been as follows: | |

| our o-ou. mpe | reprustati | | |
|---------------------------|-------------------|---|-------------|
| Tulm 10 Can Madian | 37 | Gold dust | . 405 |
| July 10-Str. Zodiac | Nassau | Sliver coin | . 593 |
| July 10-Brig Alice | fTruxlllo | | |
| | | Gold coin | 712 |
| | | | |
| Total for the week | | | \$8,919 |
| Previously reported | | | |
| , | | | 1,101,014 |
| Total since Jau. 1, 1977. | | | 47 438 792 |
| Same time in- | | | £11,400,100 |
| 1876 | 89 447 400 1971 | 10 01MC 14 | #2 946 186 |
| 1875 | 7 697 147 1 1820 | • | 7.817.101 |
| | 0.001.141 1010. | | |
| 1874 | 2,680,122 1869. | | 9,717,700 |
| 1873 | 2,853,156 1868. | | 4,008,253 |
| 1872 | 2,735,845 1867. | | 1,608,975 |

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

| 2200 | 2 | | | | | |
|------|----|-----------|----------------|----------------|--------------|----------------|
| | | Costom | 7. 1 | Sub-Tre: | sory. | |
| | | House | Recei | 018. | Pavmo | ents. ——— |
| | | Receipts. | Gold. | Currency. | Gold. | Currency. |
| Jn'y | 14 | 3245,000 | \$1,017,357 33 | \$3,421,466 26 | \$459,196 75 | \$2,213,251 84 |
| 66 | 16 | 474,000 | 815,607 12 | 692,509 23 | 358,381 25 | 1,306,709 38 |
| 64 | 17 | | 1,582,934 35 | 451,623 25 | 491,858 25 | 641,718 69 |
| 44 | 18 | | 562,962 15 | 780,288 05 | 1,641,207 11 | 888, 171 41 |
| 4.6 | 19 | | 545,875 00 | 575,441 00 | 345,480 99 | 875.159 41 |
| 65 | 20 | 358,000 | 365,422 81 | 475,057 41 | 250,138 24 | 700,003 10 |
| | | | | | | |

State 7a, gld \$109 111 | Anstin 10s...100 101 | G. H. & S. 6a, g. 83 7a, g. 30 yra \$110\kappa 12\kappa | Dallas 10a...90 ... | H.&T.C.7a, g.1at 50 10a, 1884, \$100 101 | Houston 6'e... 20 | do 8 s con. 2d 60 10a, pena...\$108\kappa 104\kappa | 96 | S. Ant'io 10s...90 ... | G.H.&H.7a, g.1st 75 & With interest.

NEW YORK STATE CANALS. - A statemen of the actual business NEW YORK STATE CANALS.—A statemen of the actual business transacted on the canals of the State during the months of May and Jnne, as compared with last year, shows that the toils received for these two months this year amounted to \$187,767, against \$387,730 for the same period last year; but it appears that the total tonnage of the canals during May and June, 1876, was 1,181,130, and that for May and June, 1877, It has been 1,245,632—a gain in 1877 of 64,493 tons. The Tribune giving these figures says: "The gain was chiefly in coal westward-bound, and not in grain and provisions, as might be inferred from the facts that the receipts of grain and provisions at New York have increased enormously since the system of low tolls went into increased enormously since the system of low tolls went into effect." The same paper also attributed the increase of grain receipts at New York to the reduction in tariff on the New York receipts at New York to the reduction in tarin on the New York railroads; but, if we mistake not, the freight tariff was considerably lower last year, and the relative increase in receipts at New York is owing to the lower canal tolls and the higher freight tariffs on all the railroads, both those leading to New York and to other cities. The tonnage of the months of May and June was as follows:

| 1100 110 1010 101 | 1000 | 4000 |
|---|------------------|------------------|
| Products of the forest | 1876. 335.032 | 1877. 367.093 |
| Agricultural products | 284.195 | 244.521 |
| Manufactures | 50,500 | 71,821 |
| Coal | 246,025 | 899,956 |
| Iron ore, stone, &c | 147,286 | 159,181 |
| Free list | 364 117.086 | 2,753 |
| rounage at omices open last year but not this | 111,000 | ***** |
| Totals | 1,181,139 | 1,245,632 |

The quantity of wheat moved in the two months was 1,800,000 bushels, compared with 6,930,000 bushels in May and June, 1876. The amount of corn was 5,200,000 bushels, compared with 1,400,-000 bushels in 1876. Of salt there were moved 64,000,000 bas, compared with 22,000,000 lbs, last year. Lard and pork now being on the free list, there have been transported on the canals in these

on the free list, there have been transported on the canals in these two months 3,000,000 lbs, of the former, against 130,000 lbs, in 1876, and 8,300 barrels of the latter, against 230 barrels last year.

—A dispatch from Albany, July 16, easys: "The canal tolls for the first week in July show the usual falling off in comparison with the same week last year. In 1876 there were \$47,752 17; in 1877 only \$20,864 79, a reduction upon the receipts of 1876 of \$26,837 38, and upon the present season, as compared with that of last year at the present time, of \$120,518 12. The Auditor to-day forwarded to Messra, D. A. Wells, L. J. N. Starke, and William Murston, their Commissioners under the recent resolution of the Canal Board, to investigate the subject of tolls on the canals, with a view to increase the revenue, but no report can be 4,122,877
port of a comtotals

\$20,000
15,500
25,000
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,500
15,

The Bankers' Bagette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

2,395—Merchants' and Manufacturers' National Bank of Detroit, Michigan, Authorized capital, \$300,000; paid-in capital, \$300,000. T. H. Hinchman, President; Frederick W. Hayes, Cashier. Authorized to commence business July 13, 1877.

DIVIDENDS.

The following dividends have recently bear announced:

| NAME OF COMPANY. | | WHEN BOOKS CLOSED. P'ABLE. (Days inclusive.) |
|---|---|---|
| Haifroads. Atlanta & West Point. Cedar Rypids & Missonri River (quar.) Columbus & Hosking Vai. (payable lu stock) filineis Ceutral. Louisville & Nashville. Nangatock. New York National Exchanga. Insurance. Exchange Fire. Fairfield Fire. Mercantila Mutual Republic Fire. Rutgers Firo Stuyvesant Fire. Williamsburg City Fire. | 1 4 2 1 5 5 3 4 5 5 10 8 | On dem Aug. 1 On dem Sept. 1 Ou dem July 16 Aug. 1 Aug. 1 Aug. 1 Ou dem July 26 to July 3: Ou dem July 24 to July 3: July 21 Aug. 1 July 24 to Aug. 1 On dem On dem |

FRIDAY, JULY 20, 1877-5 P. M.

The Money Market and Financial Situation .- The important event of the week was the closing on Monday, 16th lust., of the Government 4 per cent loan. The success of the loan at par was far beyond the anticipations of many of our leading bankers, as the total subscriptions in this country amounted to nearly \$56,000,000-all taken by bona fide purchasers outside of the members of the Syndicate. In London, during the few days that the books were open, subscriptions amounted to \$10,200,000. The complete subscriptions, as reported at the Treasury Department, are given below, and it should be clearly understood that the amount by the Syndicate was not on their own account, but for parties ordering through them:

| ashington w York uitadelphia ltimere. ston | 2,591,000 145,650 120,950 | St. Louis | 391,050 205,600 929,800 |
|--|---------------------------------|-----------|-------------------------------|
| TotalSyndicate | •••••• | | \$5,982,500 60,600,000 |

The bank failures at St. Louis appear to have created no general apprehension, even in that part of the country, but are regarded as arising from local causes, among which the great shrinkage in values and decline in business are the most prominent.

In view of the above-mentioned disturbances in banking circles in St. Louis, the following aggregate statement of the condition of banks in that city, on the 1st of July, 1877, may be of interest. It is compiled by Mr. E. Chase, manager of the St. Louis Clearing House, from public and private statements:

| | Savinga & | Loans, Dia- Cash |
|--|-----------------------|----------------------------------|
| and Surplus. | Time Current | counts, & and Bonds. Exch'ge, |
| 8 | \$ \$ | 2 2 |
| 6 National banks 3,728,837 | 810,717 6,832,240 | 7.148,042 3,769,894 |
| 21 State banks 9,816,579 | 10,129,254 12,687,774 | 24,603,812 6,220,318 |
| 29 Clearing House banks 13,075,416 | 10,939,571 19,520 614 | 81,751,884 9,990,262 |
| 13 banks not in Cl'g House. 1,243,397 | 1,996,603 1,335,201 | 3,795,310 617,527 |
| 0 | | |
| Total, 42 banks in St. Louis. 14,318,813 Total, 46 banks 1st Jan., '77.17,834,796 | 12,956,579 20,858,218 | 85.547,194 10,697,789 |
| | | 40,045,113 11,317,692 |
| Decressa last six months 3,535,933 | 1,345,410 3,393,959 | 7,000,919 703,903 |
| In our local money market th | ara la na nancon | |

call loans are quoted at 11@2 per cent, while prime commercial paper sells readily at 31@41 per cent.

The Bank of England statement on Thursday showed a decline in bullion of £50,000 in the week, and the discount rate remains unchanged at 2 per cent. The Bank of France lost 13,700,000 francs in specie,

The last statement of the New York City Clearing-House banks, issued July 14, showed a decrease of \$1,474,225 in the excess above their 25 per cent legal reserve, the whole of such excess being \$20,424,925, against \$21,399,150 the previous week. The following table shows the changes from the previous week and a comparison with the two preceding years:

| 4 | | 1877 | | | 1876. | 1875. |
|------------------|---------------------------|---------------|--------|-----------|---------------|--------------|
| | July 7. | July 14. | Differ | ences. | July 15 | Trilu 17 |
| Loans and die. | \$253,323,800 | \$252,452,700 | Dec. | \$371,100 | \$252,861,100 | 3279,538,800 |
| Specie | 21,209,300 | 18,887,803 | Dec. | 2,871,500 | 22,440,100 | 16,961,900 |
| Net deposits. | | | | 110,300 | | |
| Legal tenders. | 231,238,600 58,417,000 | 229,088,300 | | | | |
| megal spridelate | 90,411,000 | 59,809,100 | THC | 862,200 | 51,677,500 | 78,795,300 |

The following is an abstract of reports made to the Comptroller of the Currency, showing the condition of the national banks in the City of New York, at the close of business on Friday, June

| RESOURCES. S | LIABILITIES. \$ |
|---|--|
| Leans and discounts 174,816,718 | Capital steck paid in 57,400,000 |
| Overdrafts 146,092 | Surplus fund |
| U.S. h'de to secure circulat'n 20,233,500 | The state of the s |
| U.S. b'ds to secure deposits 775,000 | |
| | National bank notes out- |
| | |
| Other st'cks, b'ds & mertg's 9,783,757 | State bank notes onistand's 77,404 |
| Due from other nat'i banks, 13,220,580 | Dividends unpaid 181,750 |
| Due frem State bunks and | Individusi deposits173,739,374 |
| bankers 1,724,120 | United States deposits 483.164 |
| Real estate, furniture and | Deposits of United States |
| fixtures 9,316,336 | disbur-ing officers 24.531 |
| Current expenses and taxes | Doe to other national banks 61,532,960 |
| paid 1,*82,358 | Due to State banks and |
| Premiums paid 2,2-7,762 | bankers 22,735,914 |
| Cheeks and other cash Items 1,461,270 | 041140191111111111111111111111111111111 |
| Exchanges for Cl'ring-house 45,128,092 | Total liabilites859,596,674 |
| | 10141 Haulities |
| | 371 |
| Fractional currency 81,2:3 | Number of banks, 47. |
| Specie 11,747,578 | |
| Legal-tender notes 21,886,710 | |
| U.S. certificates of deposit | |
| fer legal-tender notes 28,740,000 | |
| Five per ct. redempt'n fund 902,193 | |
| Due frem U.S. Treasurer 1.294,767 | |
| | |
| Total resources359,596,074 | |
| | |

United States Bonds .- The transactions pertaining to the new loan are referred to above. In this market, prices of old bonds have yielded somewhat, and a large business has been done by the leading dealers, in selling bonds to investors in comparatively small lots. One feature worthy of attention is the large number small lots. One feature worthy of attention is the large number of registered bonds taken by these parties, who, it is surmised, have heretofore been savings bank depositors, and are now purchasing bonds to hold, and want something that will not offer an inducement to thieves. The Syndicate have placed the price of 4 per cents at 100½ in gold here, and 103½ in London.

The Treasury Department issued, July 16, the fifty-first call for the redemption of 5-20 bonds, embracing \$10,000,000 of the consols of 1865, on which interest will cease Oct. 16, 1877. The following are descriptions of the bonds:

lowing are descriptions of the bonds:

Counen bonds dated July 1, 1865: \$50, Nos. 17,03: to 24,000, both inclusive; \$100, Nos. 27,001 to 40,000, both inclusive; \$500, Nos. 27,001 to 34,000, both inclusive; \$1,000, Nos. 52,001 to 64,000, both inclusive. Total, \$7,000,000 Registered bonds, redeemable at the pleasure of the United States after the 1st day of July, 1870: \$50, Nos. 701 to 900, both inclusive; \$100, Nos. 8,401 to 8,550, both inclusive; \$500, Nos. 2,201 to 6,150, both inclusive; \$1,000, Nos. 16,501 to 19,850, both inclusive; \$5,000,000. Nos. 5,051 to 5,900, both inclusive; \$10,000, Nos. 4,473 to 5,354 both inclusive. Total, \$3,000,000.

\$10,000, Nos. 4,473 to 5,354 both inclusive. Total, \$3,000,000.

The fifty-second call embraces \$10,000,000, payable October 19, 1877, described as follows:

Coupon bonds dated July 1, 1865: \$59, Nos. 21,001 to 39,000, both inclusive; \$100, Nos. 40,001 to 52,000, both inclusive; \$500, Nos. 34,001 to 42,000, both inclusive; \$1,000, Nos. 64,001 to 75,000, both inclusive. Total, \$7,00,000.

Registered bonds, redeemable at the pleasure of the Uolted States after the 1st day of July, 1870: \$50, Nos. 901 to 1,150, both inclusive; \$100, Nos. 8,551 to 16,500, both inclusive; \$500, Nos. 6,151 to 7,300, both inclusive; \$10,000, Nos. 5,355 to 7,880, both inclusive: Total, \$3,000,both inclusive; \$10,000, Nos. 5,355 to 7,880, both inclusive: Total, \$3,000,both.

| Int. peried, 14, | 16. | 17. | 18. | 19. | 23. |
|---|-------|--------|--------|---------|--------|
| 6s, 1881reg. Jan. & July. 111 | 1111% | | 1111% | 110% | |
| 6s, 1881conpan. & July, 1121/2 | 1121/ | 11254 | | *11134 | 112 |
| Called bonds May & Nov | | | | -,- | 2007 |
| 6e, 5-20s, 1865, n. ireg. Jan. & July, 1063/4 | | *107 | | - 106% | 10636 |
| 6s, 5-20s, 1865, n. 1. conp. Jan. & July, 106 4 | 106% | 107 | | - 106 % | 106% |
| 68, 5-20s, 1867 reg. Jan. & July. 109% | 103 | *108% | 108 % | | 108% |
| 6e, 5-20e, 1867ceaplan. & July. 109 x | 109 | 105% | 103% | | 109 |
| 3s, 5-20s, 1868reg. Jan. & July. *11214 | | *113 | *111 | *111 | *111 - |
| . 8s, 5-20s, 1863coup. Jan. & Jaly. 112 kg | | *112 | *111% | | *111 |
| 5s, 10-40sreg. Mar. & Sept. 11254 | | *1123/ | *11236 | 1124 | 11234 |
| 5a, 10-40s coup. Mar. & Sept. 113% | | *11336 | 113 | 113 | 1123 |
| 5s, funded, 1881reg., QuarFeb. 111% | | 11034 | 110% | 109% | 101% |
| 5a, funded, 1881 coup. Quar Feb. 1111/4 | 11134 | 11134 | 11136 | 11114 | 11134 |
| 448, 1891reg. QuarFeb. 108% | 108% | 10934 | 108% | 108% | *108% |
| 4148, 1891ceup., Quar Feb. *1083/ | | *109 | 108% | 1081 | 10834 |
| 6s. Currencyreg. Jan. & July .*124 | | *124% | 126 | 12534 | 125% |
| * This is the price bid; no sate was made at | | | | | 240/6 |
| | | | | | |

The range in prices since Jan. 1, 1877, and the amount of each class of bonds outstanding July 1, 1877, were as follows:

| | -Raugasince | dan. 1, 1877- | | |
|---------------------------|---------------|-----------------|---------------|-------------|
| | | Highest. | Registered. | Coupon. |
| 6s, 1881reg. | 110% Jane 11 | | \$193,830,400 | |
| 6s, 1881ceup. | 111% Mch. 1 | 1113% May 26 | | 88.905,950 |
| 5s, 5-20s, 1865coup. | 107% Feb. 26 | 1111/4 April 24 | 1,356,700 | 19,801,200 |
| 6s, 5-20s, 1865, newcoup. | 1061/ July 19 | 111% May 17 | 69,568,550 | 133,088,500 |
| 68, 5-20s, 1867comp. | 108 July 18 | 114% May 26 | 97.589.750 | 212,782,000 |
| 6s, 5-20s, 1868coup. | 112 July 2 | 11714 Jan. 22 | 15,655,000 | 21,803,800 |
| 5s, 10-10s reg. | | 114% Jan. 27 | 142,010,430 | |
| 5s, 10-46s,coup. | | 114% Feb. 6 | | 52,555,830 |
| 5s, funded, 1881 cenp. | 109 % Mch. 1 | 112% Jan 22 | 219,135,650 | 239,304,700 |
| 41/4s, 1891 reg. | 105% Mch. 1 | 109% July 17 | 90,649,500 | |
| 41/48, 1891 Coup. | | 109 May 17 | | 49,350,500 |
| 6s. Chrrencyreg. | | 126 July 18 | 61,623,512 | ******* |
| | | | | |

State and Railroad Bonds.—In State honds there has been only a moderate business, and in some of the Southern bonds the tone is rather firmer. Virginias are weak in consequence of the agitation of the debt question as a topic for political discussion before the next election. The experience in other Southern States has led boudholders to fear the result of making "reduction of the debt" a party measure on which to go before the people. Louisiana consols are steady at 78½ to 79½; South Carolina consols rather better in tone at 69@69½; Alabama, class "A," sold at 43, and class "B" at 70.

Railroad bonds have generally been steady on a fair business. Northwest, gold 7s were strong, and nearly all the first mortgage bonds considered as unquestionable securities, are quite firmly held;

Messrs. E. H. Ludlow & Co. sold at auction:

\$33,000 of the Decaur Sullvan & Matteen RR. Co. bonds ... \$34 50 per bond. 7,000 of the Chicago & Illinois Railroad Oo. bonds \$25 50 per bond. Last week Messrs. A. H. Muller & Son sold at auction, by order of the Supreme Court, the following bonds, not reported in the

of the Supreme Court, the following bonds, not reported in the Chiconicle of 14th inst.:
\$100.003 Atlantic & Gulf RR. Co. 2d mort. bonds, coupons from July, 1872.
\$100.000 do do do do 50, 300,000 do do do 50, 300,000 do do do 55, 56

36

Messrs. A. H. Muller & Son sold at auction the following securities not often sold at the Stock Board:

| SHARES. | SHARES. |
|--|---|
| 150 Bank of N. Y. Nat. Banking | 10 Eight Avenue Railroad Co1623 |
| Association110 | 10 Arlington Homestead Assoc'n |
| 160 Mcrchants' Nat. Bank 111-1101/2 | |
| 160 People's Bank181-130 | 6 Ætna Fire Ins. Co. (old at'k). |
| 42 Nat. Bank of Commerce (new | 13 Washington Ins. Co (eld |
| etock)124 | stock). \$17 Washington Ins. |
| 74 Corn Exchange Bank 13014 | |
| 66 American Exch. Nat. B'k. 10614-106 | for 1864, 1867, 1868, 1869, lot. \$ |
| 41 National Park Bank 103 | 20 Irving National Bank 119 |
| 60 Metropolitan National Bank 125 | 65 Peter Cooper Insurance Co193 |
| 50 Bank of North America 751/2 | |
| 41 Import. & Traders' Nat. B'k. 1901/2 | |
| 52 Nat. Bank of the Republic 96 83 Phenix National Bank 98% | 20 United States Ins. Co157 |
| 21 Mercantile National Bank 90% | 29 Metropolitan Gaslight Co.137-1343 29 Manhattan Gaslight Co200 |
| 13 First Nat. Bank of Brocklyn. 1851/4 | 260 Eleventh Ward Bank 513 |
| 26 National City Bank20034 | 10 Safeguard Fire Ins. Co125 |
| 12 Nat. Bank of the State of N. | 52 N. Y. Prov. & Boston RR 1263 |
| Y. (new eteck) | 24 Eagle Fire Ins. Co 204-2013 |
| 9 Bank of America | 10 Pittab. Ft. Wayne & Chic. RR. |
| 6 Bank of the Commonweath. | special guaranteed stock 885 |
| End. 2 p. c. pald, June 8, "75, 65 | BONDS. |
| 9 Tinited States Trust Co 2101/ | |

9 United States Trust Co...... 310% | \$1,000 R.Y. City 7 p.c. b d, due 90.117 389 Harlem Gaslight Co..... 100%-100 | 2,000 Third Av. RR. 78, due 1890.102% Closing prices of leading State and Railroad Bonds for three weeks past, and the range since Jan. 1, 1877, have been as follows:

| | July | July | July | j \$ | Since | Jai | n. 1. 1 | 877.— |
|-----------------------------------|---------|---------|--------|------|-------|-----|---------|---------|
| STATES. | 6. | 13. | 20. | Lo | west. | | | ghest. |
| Tenuessee 6s, old | 4314 | *431/4 | *433/ | 4214 | Feb. | 28 | 45 | Jan. 11 |
| do 68, new | *43 | *43% | *431/2 | 42 | Feb. | 28 | 441/2 | June 7 |
| North Carolina 6s, old | | 18 | *17 | 18 | July | 10 | 2216 | Jan. 6 |
| Virginia 6s, consol | *821/2 | *80 | *79 | 8234 | April | 2 | 8214 | Apr. 2 |
| do do 2d series | | *401/2 | *40 | 38 | Jan. | 16 | 45 | Apr. 11 |
| Missouri 6s, long bonds | 106% | *106 | 1063% | 104 | Jan. | 23 | 109% | June 5 |
| District of Columbia, 8-65s 1924 | 79 | 79% | 79% | 71 | Jan. | 2 | 80 | June 21 |
| RAILROADA. | | | | | | - 1 | | |
| Central of N. J. 1st consol | 60 | *6134 | 6336 | 50 | Mch. | 5 | 85 | Jan. 5 |
| Central Pacific 1st. 6s, gold | 108 | *107% | | 105% | Mch. | 5 | 110% | June 11 |
| Chic. Burl. & Quincy consol. 76 | 168% | | | 106 | Mch. | 16 | 1111/4 | June 14 |
| Chic. & Northwest'n, cp., gold | 861/2 | 87 | 8736 | 80% | April | 11 | 9314 | Jan. 2 |
| Chic. M. & St. P. cons. s. fd, 7s | 851/2 | 86 | 87 | 78 | Jan. | 26 | 881/2 | Juna 19 |
| Chic. R. I. & Pac. 1st, 7s | 108% | 10914 | | 106 | Feb. | 28 | 112 | June 29 |
| Erie 1st, 7s, extended | *1131/4 | 1133 | | 109 | Jan. | | | June 29 |
| Lake Sh. & Mich. So.2d cons.cp | | 931/2 | 93 | 93 | July | | | May 10 |
| Michigan Central, consol. 7a | 1021/2 | *1021/2 | | | | | | Mch. 12 |
| Morris & Essex, 1st mort | *1151/2 | *118% | | | Feb. | | | June 7 |
| N. Y. Cen. & Hud. 1st, coup | 11734 | | | 114 | Mch. | | | May 24 |
| Ohio & Miss., cons. sink. fund | | *87 | *8614 | | Jnne | | | May 22 |
| Pittab. Ft. Wayne & Chic. 1st. | 119 | | | 117 | Jan. | | | June 23 |
| St. Louis & Iron Mt., 1st mort. | | | *103% | | Mch. | 22 | 103% | July 12 |
| Union Pacific 1st, 6s, gold | 1051/4 | | | 103 | Jan. | | | June 18 |
| do sinking fund | 97 | 98 | *9734 | 92% | Mch. | 31 | 28% | Feh. 6 |

* This is the price bid: no sale was made at the Board

*This is the price bid: no sale was made at the Board.

*Railroad and Miscellaneous Stocks.—The stock market, upon the whole, has shown much strength this week, without any particularly favorable circumstances to affect the actual values of stocks. To-day, there was an advance in the morning, but weakness at the close, in consequence of the more serious aspects of the railroad strike and its extension to the Pennsylvania Railroad, which is reported to be blocked up with freight trains at Pittsburgh. The Atlantic & Pacific Telegraph has reached New Orleans with one wire, which is expected to be open for business in a few days, and this, with the Memphis line, is expected to add materially to the business of the company from Southern points. Western Union stock has been strong, notwithstanding this competition, and closed to day at61\frac{1}{2}.

The Western specialties—Northwest and St. Paul—have larely been strong on the anticipation of a large business in the next six months, and Rock Island also sold up to 95\frac{1}{2} on considerable purchases. On Illinois Central a semi-annual dividend of 2 per cent has been declared, which will be paid September 1, instead of in August, as heretofore. The directors, in a circular of this date, express their hopes of a large grain traffic this season on account of the low freight rates by Lake from Chicago, which will induce shipments over the Illinois Central line to that city. There is nothing new about the coal roads; the Delaware & Hudson \$10,000,000 mortgsge has not yet been authorized, although talked of at the directors' meeting.

Total sales of the week in leading stocks were as follows:

Del.& H. Lake West'n St.Paul Morris Del.L. N. Y. N'west Railroad and Miscellaneous Stocks.-The stock market,

| - | Over | 130 | 4100 | OL | PHO . | MOOK II | 1 lead! | TIN BEOL | RB MS | ica as 1 | 0110 M8 | |
|------|------|-----|------|-----|---|---------|---------|----------|--------|----------|---------|--------|
| | | | 4 | D | el.& H | . Lake | West'n | St.Paul | Morris | Del.L. | N. Y. | N'west |
| | | | | - (| Canal. | Shore. | Union. | pref. | & E8. | & W. | Cent. | pref. |
| July | 14 | | | | 5,000 | 23,300 | 17,400 | 16.100 | | | 11,865 | 6.450 |
| ** | 16 | Po | | | 8,100 | 32,008 | 27.833 | 16,220 | 8,700 | 27,620 | 7,615 | 6,700 |
| 44 | 17 | | | | 2,200 | 25,200 | 12.477 | 23,435 | | ·19,500 | | 15,600 |
| 4.6 | 18 | | | | 3,920 | 27,005 | 25,315 | | 1,300 | | 10.815 | 14,700 |
| 64 | 19. | | | | 2,400 | 21,500 | 11,000 | | 3,320 | 26,800 | | 6.710 |
| | | | | | 2,300 | | | 7,300 | 5,900 | 24,620 | | 15.207 |
| | | | | | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | -,000 | -,000 | 0,000 | ~=10.00 | 1,010 | 10,201 |

Total...... 18,920 159,218 98,975 94,255 40,670 175,166 52,480 65,367

| M nois stock. | 20 | 0,000 | 491,6 | 65 837 | 7.874 | 122.74 | 14 150. | .000 2 | 162,000 | 891.2 | \$3 21! | 5 022 |
|------------------|---------|------------|-------|--------|--------|------------|---------|--------|---------|--------|---------|---------|
| The daily | high | at a | nd le | TWAG | r mei | rog l | 10370 | haar | an 4. | alton | | ,,0,000 |
| Inc dully | | | | | | | | | | | | |
| | Batur | uay, | Mone | lay, | Tues | lay, | Wedn | ea'y, | Thurs | day, | Fride | AV. |
| | July | 14. | July | | July | 17. | July | 18. | July | 19. | July | 20. |
| At. & Pac. Tel. | | | 20 | 20 | *19% | | | | * | 21 | | |
| Central of N.J | 916 | 9% | 914 | 9 % | 936 | 936 | 9% | 10 | 916 | 10% | 10 | 11% |
| Chic. Burl.&Q | 9916 | 89% | 993 | 991 | 9934 | 99% | *99 | 991 | 9914 | 9914 | 99 | 99 |
| C. MII. & St. P. | 22 | 223 | 22 | 2332 | 2214 | 23% | 223 | 23 1 | 2256 | 2314 | 25 | 23% |
| do pref. | | 58 | 57 | 58% | 5736 | 5914 | 58% | 59% | 58% | 59 | 59 | 59% |
| Chic. & North. | 2114 | 22 | 20% | 22 | 21% | 2236 | 213 | 2214 | 2114 | 23 | 22 | 227 |
| do pref. | 48% | 49% | 483 | 5016 | 49 | 5114 | 50% | 52 | 50% | 511% | 51 | 52 |
| C. R. 1, & Pac. | | 91% | 93 % | 9434 | 9314 | 8132 | 9434 | 9116 | 9432 | 953% | 95 | |
| Del.& H. Canal | 351/4 | 8714 | 85 | 3654 | 85 | 38% | 35) | 37 | 34% | 85% | 85 | 95% |
| Del. L. & West | | 42 | 3916 | 42% | 39% | 41% | 39 % | 41 | 5834 | 5916 | 39 | 56% |
| Erie | 734 | 9% | 736 | 54 | 814 | 814 | 736 | 814 | 7× | | | 40% |
| Han. & St. Jos | 13% | 18% | *13 | 18% | 13 | 131 | 12% | 15 | | 336 | 736 | 8% |
| do pref. | | | 30% | 81 | 2334 | 30 | 293 | 30 | 1216 | 1216 | *12 | **** |
| Harlem | | 140 | | 1891 | 133% | 189% | 1595 | | 6107 | 213 | 29 | 29 |
| Ill. Centrel | 571 | :54 | 58% | 5814 | 57% | | | 133 × | *133 | 139% | 139% | 199% |
| Lake Share | 49% | 50% | 43% | 51 | 4014 | 57% 50% | 5736 | 57% | 5714 | 573 | 5734 | 68 |
| Michigan Cent | 41% | 1237 | | 42% | 49.4 | | 49% | 50% | 49% | 50% | 49% | 50% |
| Morris & Essex | 8734 | | 67 | | 41% | 423 | | 45 | 42 | 42% | 42% | 44 1/4 |
| N.Y.Cen.&H.R | E178 | 69% 94% | | 69% | 67% | 68% | 67% | 63% | 68% | 87% | 67% | 68 1/4 |
| Oblo & Miss | 9314 | | 98% | 94 14 | 9334 | 94% | 95% | 84% | 98% | 94% | 91 | 9436 |
| Obio & Miss | 836 | EX | *436 | 31 | 830 | 3% | 3 | 814 | | NB. | *S | 81% |
| Pacific Mail | 2014 | 20% | 20 | 2014 | | 20% | 20 | 20% | 20 | 20% | 2014 | 2036 |
| Panama | 98 | 99 | 99 | 99 | 100 | 100 | 99 | 99 | | 100 | 100 | 100 |
| Wab. P.C. R'ts | | 3% | 3% | 816 | 3% | 34 | 8% | 416 | 4 | 4 | . 4 | 416 |
| Union Pacific. | | 65 | **** | 1.00 | 63 | 65 | *68 | | 65 | 65 | •63 | |
| West. Un. Tel. | | 4216 | 61% | 62% | 8 % | 6236 | 60% | 52% | 60% | 61% | 6136 | 61% |
| Adams Exp | | 9636 | 96 | 96% | 96% | 9614 | *98 | 97 | 96% | 97 | 9.36 | 9714 |
| American Ex. | 45 | 45 | 43% | 43 | 13% | | * 453% | | *45 | | 45% | 464 |
| United States. | 42 | 42 | 43 | 42 | *4136 | | | | 4130 | 4134 | 41% | 4136 |
| Wella, Fargo | | | 82 | 92 | 83 | 83 | •81 | 83 | 8136 | 81 1/4 | 8136 | 8274 |
| "This is the p | rice hi | d and | asked | : no | sale v | VARI | ade at | the | | | - / 4 | |

The latest railroad earnings, and the totals from Jan. 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1, to, and including, the report mentioned The statement includes the gross earn-n which returns can be obtained. The in the second column.

| Latest earni | ngs repor | ted | Jan. 1 to la | test date. |
|--|------------------|-------------------|--------------|-------------|
| · · | 1877. | 1876. | 1877. | 1876. |
| Atch. Top. & S. Fe. 1st week of July. | 243,759 | \$35,917 | \$1,072,199 | \$1.084.720 |
| Bur. & Mo. Riv. in Neh. Month of April | 50,709 | 51,724 | 208,350 | 212,985 |
| Bur. C. Rap. & North Month of June | 69,257 | 100,700 | 428,649 | 589,235 |
| Cairo & St. Lonis Month of June | 19,983 | 23,986 | 123,740 | 124,068 |
| Canada Southern 1st week of July. | | 22,236 | 941,678 | 855,118 |
| Central Pacific Month of June | | 1,646,269 | 7,700,000 | 8,026,945 |
| Chicago & Alton2d week of inly. | 92,578 | 110,790 | 2,200,121 | 2,459,579 |
| Chic. Burl. & Qoincy. Month of April | 960,198 | 892,370 | 3,496,783 | 3,536,703 |
| Chic. Mil. & St. Paul 2d w'k of July. | 122,000 | 180,392 | 3,204,460 | 4,306,954 |
| Chic. R. I. & Pacific Month of April | 615,177 | 506,431 | 2,138,484 | 2,099,501 |
| Clev. Mt. V. & D., &c 1st w'k of July. | 7,553 | 7,445 | 191,768 | 191,645 |
| Denver Pacific Month of May | 29,614 | 29,714 | 126.849 | |
| Denv. & Rio Grande1st w'k of July. | 15,068 | 8,190 | *317,928 | *211,749 |
| Grand Trunk W'k end, Jnno 30 | 181,461 | 181,072 | | ***** |
| Great Western W'k end. June 29 | 65,588 | 73,474 | ****** | W00 0W0 |
| Hannibal & St. Jo Month of May | 162,719 | 141,259 | 762,659 | 763,276 |
| Illinois Central Month of May | 358,905 | 471,595 | 1,819,255 | 2,168,883 |
| Do. Ia,leased lines. Month of April. | 99,998 | 127,985 | FOT 500 | 800 0mg |
| Indianap. Bl. & W 1st w'k of July. Int. & Gt. Northern 1st w'k of July. | 16,370 18,995 | 22,522 | 595,766 | 792,053 |
| Kansas Pacific Month of May. | 246,552 | 14,671 247,602 | 677,022 | 681,539 |
| Lehigh Valley Month of May. | 586,000 | 515,754 | 1,092,393 | 1,125,620 |
| Louisv. Cin. & Lex . Month of May | 90,675 | 89,085 | 421.877 | 402,532 |
| Louisv. & Nash., &c. Monta of May | 382,574 | 260,342 | 2,039,363 | 1,922,646 |
| Missonri Pacific Month of June | 319,417 | 303,126 | 1,807,458 | 1,751,929 |
| Mo. Kansas & Texas2d w'k of July | 71,370 | 44,451 | 1,562,030 | 1,492,907 |
| Mobile & Ohio Mouth of May | 95,401 | 101,542 | 737,900 | 767,694 |
| New Jersey Midland Month of May | 56,465 | 52,073 | 250,112 | 229,884 |
| Nashv, Chatt. & St. L., Month of Miny | 128,646 | 143,422 | 693,554 | 758,074 |
| Pad. & Elizabetht'n Month of May | 24,202 | 444 | | .00,012 |
| Fad. & Memphis Month of May | 16,424 | 14,943 | 73,699 | 91,683 |
| Phila. & Erle Month of May | 250,591 | 293,495 | 1,139,159 | 1,304,456 |
| St. Jos. & Western Month of June | 26,878 | 35,217 | 177,190 | 170,500 |
| St.L.A.& T.H.(brche).2d week of July. | 10,274 | 8,607 | 255,318 | 250,120 |
| St.L. I. Mt. & South 1st week of July. | 73,700 | 55,327 | 2,036,039 | 1,774,713 |
| St. L. K. C.& North'n2d week of July. | 56,432 | 57,955 | 1,508,886 | 1,603,899 |
| St. L. & S. Franciaco Month of June | 97,778 | 106,612 | 612,542 | 611,310 |
| St.L.&S.E'n(StL.div.) Month of June | 43,135 | 54,560 | 275,776 | 285,492 |
| " (Ken.div.) Month of June | 24,527 | 24,985 | 141,727 | 150,963 |
| " (Tenn.div.). Month of June | 11,155 | 11,115 | 69,575 | 71,184 |
| St. Paul & S. City Month of May. | 37,527 | 46,503 | 167,299 | 208,549 |
| Sioux City&St.PaulMonth of May | 18,108 | 27,864 | 92,078 | 130,851 |
| Tol. Peoria & Warsaw.2d w'k of July | 20,969 | 19,722 | 534,216 | 736,900 |
| Union PacificMonth of April. | 1,085,280 | 1,054,188 | 8,782,247 | 3,289,864 |
| Wahash2d week of July | 67,862 | 55,254 | 2,107,426 | 2,242,977 |
| · · · · · · · · · · · · · · · · · · · | | | | |
| de Titaliana de la constanta d | 344 | 400 | MO 45 | |

*Figures this year embrace Trinidad extension; in 1876, the earnings of this extension were not included prior to June 1.

The Gold Market .- Gold has been more excited this week, as shown rather in the fluctuations on gold loans than in a wide range in the premium. The variations in tone have been caused by uncertainty as to the effect of the new loan subscriptions, and doubt whether the payment for so large an amount of bonds would not cause an extraordinary demand for gold. It is anticipated, however, that the new bonds will be exchanged to a very large extent for five-twenties, and the careful management here to fore should lead to the conclusion that there will be no serious disturbance of the gold market. To day, gold opened at 1054 and disturbance of the gold market. To-day, gold opened at $105\frac{1}{3}$ and sold up to $105\frac{3}{3}$, at which it closed. On loans the terms were flat and $1\frac{1}{2}$, 2, $2\frac{1}{2}$ and 1-64 per day for borrowing.

The following table will show the course of gold and gold clearings and balances each day of the past week:

| | Onotations | Total Balances. |
|------------------|----------------------|---|
| | Op'n Low, High Clos. | |
| Catnadas Tal- 14 | | |
| | | \$20,159,000 \$2,767,142 \$2,882,817 |
| | 105% 105% 105% 105% | 19,477,000 1,728,825 1,820,603 |
| Tnesday. " 17 | 105% 105% 105% 105% | 23,247,000 1,796,957 1,910,983 |
| Wedneaday, " 18 | 105% 105% 105% 105% | 19,337,000 1,956,064 2,064,508 |
| | 105% 105% 105% 105% | 18,915,000 1,439,127 1,518,411 |
| | 105% 105% 105% 105% | 20,686,000 1,419,537 1,495,854 |
| | | |
| Current weck | 105% 105% 105% 105% | \$116,821,000 \$ \$ |
| Previous week | | 82,295,000 1,770,000 1,864,842 |
| | | *************************************** |

The following are the quotations in gold for foreign and American coin:

Exchange.—Foreign exchange was quite demoralized, and prices fell off sharply when the success of the new loan became fully known and gold advanced to 105\(^2\). Sixty-days bankers' sterling bills were sold as low as 4.84\(^2\), and demand at 4.86\(^1\). The low rates called forth a better demand, and on a very fair business the tone became firmer, so that the rates on actual husiness to-day were 4.85\(^1\) for sixty days and 4.87 for demand. Quotations for foreign exchange are as follows:

| | VIII C | 20. |
|--|---------------|---------------|
| | 60 daye. | 3 daya. |
| Prime bankers' sterling bills on London | 4.85 @4.86 | 4.88%@4.87% |
| Good bankers' and prime commercial | 4.8434@4.8534 | 4.86 4 @4.86% |
| Good commercial | 4.83 4 604.84 | 4.85 @4.8516 |
| Documentary commercial | 4.83 @4.8314 | 4.84%@4.85 |
| l'aris (france) | 5.17360.5.15 | 5.15 @5.18% |
| Antwerp (francs) | 5.17 1 05.15 | 5.15 @5.18% |
| Swiss (francs) | 5.17%@5.15 | 5.15 @5.18% |
| Amsterdam (guilders) | 40%@ 40% | 40% @ 40% |
| pamburg (reichmarks) | 043600 93 | 9514@ 9534 |
| Frankfort (reichmarks) | 943400 95 | 9516 951 |
| Bremen (reichmarks) | 94% 6 95 | 9514 @ 9514 |
| Berlin (reichmarks) | 94% @ 95 | 9514 @ 9514 |
| Secretary from the second seco | 0.174 (0.00) | 00/4 (0) 30/9 |

New York City Hanks.—The following statement shows the condition of the Associated Banks of New York City for the week

| ending at the c | ommend | ement of | business on July 14, 1877: | | | | |
|---------------------------------------|--------------------|-------------------------------------|---|-------------------------------|---|---|--|
| | _ | × | AVERA | OH AMOUN | Net | Circula- | |
| Divina | Capital. | Loans and Discounts. | Specio. | Legal Tenders. | Deposits. | tion. | |
| Banks | S | S | | S | 8 | | |
| Now Yerk | 3,000,000 | 11,039,200 | 3,093,000 | 1,145,800 | 11,892,800 | 29,000 | |
| Manhattan Co | 2,050,000 | 6,224,800 | 437,600 | 2,463,700 | 6,170,700 | 7,500 | |
| Merchanta' | 3,090,000 | 8,014,000 | 1,171,000 | 1,867,000 | 7,331,000 | 150,000 | |
| Mechanics' | 2,000,000 | 8,871,800 | 861,000 874,700 | 1,391,000 | 5,807,400 | 136,000 | |
| Union | 1,500,000 | 4,443,200 8,409,000 | 1,219,000 | 2,745,100 | 3,717,800 8,177,900 | 1,100 | |
| America | | 2,864,000 | 485,000 | 882,000 | 8,169,000 | 270,000 | |
| City | 1,000,000 | 5,675,400 | 906,700 | 1,840,000 | 5,523,700 | | |
| City Tradesmen's | 1,000,000 | 3,2,2,000 | 279,500 | 245,400 | 1,866,000 | 782,500 | |
| Fulton | 600,000 | 1,080,800 | 167,600 749,900 | 1,065,200 2,547,100 | 1,402,900 | ***** | |
| Merchants' Exch* | 300,000 | 9,978,200 | 118,000 | 570,400 | 10,006,103 2,870,300 | 611,100 | |
| | | 3,634,100 2,537,800 | 118,900 257,900 | 613,300 | 2,231,70) | 41,000 | |
| Gallatin National Butchers'& Drov. | 500,000 | 1,:23,000 | 60,000 | 287,000 | 1,210,000 | \$2,000 | |
| Mechanics' & Tr. | 600,000 | 1,740,800 | 26,300 | 215,800 | 962,800 | 192,500 | |
| Greenwich | 200,000 | 825,500 | | 209,600 | 962,800 839,700 | 192,500 2,700 | |
| Leather Manuftpt. | 600,000 | 2,947,000 | 393,600 | 679,400 | 8,015,600 | 244,600 | |
| Seventh Ward State of N. York. | 300,000 | 841,400 | 63,000 | 295,900 | 923,600 | 36.500 | |
| State of N. York. | 800,000 | 2,133,600 | 309,800 | 203,100 2,543,000 | 1,989,000 | 45,000 | |
| American Exch'e. Commerco | 5,000,000 | 13,650,000 | 400,000 636,300 | 8,848,800 | 7,749,200 | 221,000 2,417,500 | |
| Bruadway | 1,000,000 | 4,720,900 | 47,500 | 880,600 | 3,868,100 | 838,600 | |
| Mercantile | 1,000,000 | 3,231,300 | 199,200 | 463,100 | 8,019,800 | 45,000 | |
| Pacific | 422,700 | 2,042,600 | 26,600 | 526,800 581,000 | 2,016,200 | | |
| Republic | 1,500,000 | 3,234,100 | 266,000 | 581,000 | 2,318,600 | 450,000 | |
| Chatham | 450,000 | 8,063.900 | 826,400 | 759,200 | 3,305,300 | 278,800 | |
| People's | 412,500 | 1,316,600 | 17,000 | 225,900 | 1,258,300 | 5,400 | |
| North America | 1,000,000 | 2,105,200 4,063,300 | 75,400 157,700 | 657 800 | 1,922,100 3,511,400 | 286,600 | |
| Irving | 1,000,000 | 1,989,000 | 11,100 | 456,000 657,800 608,700 | 2,074,000 | -74,400 | |
| Irving Metropolitan | 3,000,000 | 11,753,000 | 1,447,000 | 1,317,000 | 10,733,000 | 18,000 | |
| Citizens' | 600,000 | 1,651,900 | 54,200 | 519,500 | 1,848,000 | 134,100 | |
| Nassau | 1,000,000 | 1,988,600 | 87,400 133,200 | 355,200 | 1,975,803 | 8,900 | |
| Market | 1,000,000 | 2,432,000 | 133,200 | 457,200 419,700 | 1,667,000 | 201,500 | |
| St. Nicholas | 1,000,000 | 2,124,600 | 79,000 | 870,000 | 1,252,000 | 494,600 415,700 | |
| Shoe and Leather. Corn Exchange | 1,000,000 | 4,041,003 3,001,500 | 122,900 53,800 | 666,000 | 1,911,700 | 4,800 | |
| Continental | 1,250,000 | 3.192.800 | 160,103 | 515,000 | 2,442,400 | 587,800 | |
| Oriental | 300,000 | 3,192,800 1,237,200 1,758,000 | 160,103 11,300 | 358,300 | 1,192,100 | | |
| Marino | 400,000 | 1,758,000 | 120,000 | 273,000 | 1,709,000 | 226,000 | |
| Importers'&Trad. | 1,500,000 | 16,399,000 | 621,600 | 3,732,200 | 17,833,200 | 1,066,200 | |
| Park | 2,000,000 | 11,156,600 | 629,000 | 8,548,800 | 14,269,800 | 60,000 | |
| Mech. Bkg. Ass'n. | 500,000 | 800,000 | 10,000 4,500 | 201,000 120,200 | 711,000 640,600 | 802,300 | |
| North liver | 800,000 400,000 | 782,900 918,500 | 18,700 | 232,200 | 611,800 | | |
| East River | 350,000 | 827,400 | 23,700 | 142,200 | 685,800 | 98,900 | |
| East River | 100,000 | 431,600 | 1,700 | 125,800 | 505,800 | | |
| Fourth National | 3,750,000 | 13,507,400 | 323,800 | 3,268,400 | 11,766,200 | 1,039,500 | |
| Central National. | 2,000,000 | 7,631,000 | 171,000 | 2,076,000 | 7,116,000 | 1,899,000 | |
| Second National | 300,000 | 1,887,000 | 00 000 | £99,000 | 2,030,000 | 250,000 | |
| Ninth National | 1,500,000 | 5,221,600 4,606,900 | 1 300 600 | 1,519,700 | 4,970,600 | 62],200 284,800 | |
| Third National | 500,000 | 5.877.800 | 1,390,600 337,400 | 1,491,500 | 6,260,000 | 49,400 | |
| Third National N. Y. Nat. Exch | 800.000 | 5,677,800 1,118,700 | 32,400 | 242,900 | 8,677,000 806,700 | 268,700 | |
| Tenth National | \$00,000 | 1,276,400 | 15,400 | 303,300 | 830,000 | 443,400 | |
| Bowery National. | 250,000 | 1,097,100 | 3,700 | 217,000 | 901,700 | 223,000 | |
| New York County | 200,000 | 1,129,500 | | 291,900 | 1,041,400 | 180,000 | |
| German Americau | | 2,517,000 | 431,700 | 593,900 | 2,794,600 | | |
| Dry Goods | 1,000,003 | 815,400 | 5,000 | 958,100 | 324,300 | ***** | |
| Total6 | 9.235.200 | 252,452,700 1 | 8.887.800 | 58,809,200 | 229.088.800 | 15,668,400 | |
| No report; sam | e as last w | eek. | _,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | ,,,, | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | |
| ma2 a | - | | | | | | |

The deviations from returns of previous week are as follows:
 Loans
 Dec.
 \$971,103
 Net Deposits
 Dec.
 \$2,140,800

 Specie
 Dec.
 2,371,500
 Circulation
 Inc.
 110,300

 Legal Tauders
 Inc.
 302,200
 Inc.
 10,300

The following are the totals for a series of weeks past:

Loans. Specie. L. Tenders. Deposits. Circulation. Agg. Clear.

Jane 9. \$251,673,000 \$19,441.700 \$55,078,100 \$223,738,500 \$46,162,000 \$404,145,247

June 16. 250,687,500 18,352,100 66,353,500 222,665,800 15,971,000 389,281,258

June 27. 250,416,510 18,209,000 58,255,600 223,316,100 15,755,600 365,852,91

June 280. 251,655,600 17,455,000 60,355,800 223,468,200 15,643,200 327,793,221

July 7. 253,323,800 21,259,300 58,447,000 231,228,600 15,555,100 345,922,956

July 14. 252,452,700 18,857,800 58,809,200 229,088,300 15,668,400 394,344,937

Boston Banks. Totals were as follows:

| | Loans. | Specie. I | . Tenders. | Deposits. | Circulation. | Agg. Clear. |
|----------|---------------|-------------|-------------|--------------|--------------|--------------|
| June 11. | \$130,777,700 | \$1,923,300 | \$7,135,20) | \$51,763,200 | \$23,297,600 | \$42,455,112 |
| June 18. | 129,900,700 | 1,852,200 | 7,045,000 | 51,480,500 | 23,171,300 | 45,541,191 |
| June 25. | 130,946,000 | 1,763,200 | 7,154,300 | 52,100,500 | 23,290,500 | 41,004,048 |
| July 2 | 131,088,200 | 1,934,200 | 7,128,200 | 52,517,400 | 23,104,800 | 43,310,039 |
| July 9., | 131,854,000 | 2,429,500 | 8,816,700 | 53,736,100 | 23,672,100 | 51,514,098 |
| July 18. | 182,442,200 | 2,313,700 | 5,713,700 | 52,379,900 | 23,103,800 | 49,310,016 |
| | | | | | | |

Philadelphia Banks, -- Totals were as follows:

| | LOSES. | | Tenders. | | Circulation. | |
|----------|--------------|-----------|--------------|--------------|--------------|--------------|
| June 11. | \$62,408,063 | | \$19,789,864 | \$57,913,914 | \$10,479,305 | \$36,780,810 |
| June 18. | 62,391,869 | | 20,117,424 | 57,864,933 | 10,447,845 | 32,883,885 |
| June 25. | 62,492.288 | 1,343,724 | 20,035,550 | 57,883,694 | 10,437,423 | 81,982,196 |
| July 2. | 82,863,717 | 1,449,278 | 19,596,629 | 57,863,517 | 10,444,816 | 29,489,688 |
| July 9 | 63,244,399 | 1,501,519 | 19,086,133 | 57,440,620 | 10,465,728 | 39,031,071 |
| Jaly 16. | 63,692,080 | 1,443,197 | 18,705,003 | 53,061,800 | | 35,513,472 |
| | | | | | ,, | 30,010,11 |

QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

| BROUBITIES. | Bid. | Ask. | SECUBITIES. | Bid. | Ask. |
|---|-------|-------|--------------------------------|-------|-------|
| HOSTON. | | | Vermont & Mass. lat m., 6a,'53 | | |
| Maine 6s. | 110 | | STOCKS. |) | |
| New Hampshire 6s | *** | | Boston & Albany | 11456 | 11450 |
| Vermunt 6a | | **** | Boaton & Lowell | 61136 | 62 |
| Boston 6a, currency | 11016 | 171 | Boston & Maine | 100 | 80 V |
| do 5e, gold | 11078 | 444 | Buston & Providence | 120 | 12014 |
| Chicago sewerage 7s. | | | Cheshire preferred | 80 | 34 |
| do Municipal 78 | | | Cin. Sandusky & Clev | 114 | 136 |
| Purtland 68 | | | | | |
| Alch. & Teneka lat m 7a | 62.62 | 801/ | Connecticut River | 19014 | |
| do land grant 7s | 70 | 78 | Cond. & Passumpale, pref | 42 | |
| do land grant 7s do 2d 7s do land inc. 12s. | 101 | 40 | Elasiern (Mass.). | 314 | 31/4 |
| Boston & Albany 7s | 101 | 101% | Eastern (New Hampshire) | | |
| do 68 | 1008/ | 107 | Manchester & Lawrence | 0.136 | |
| Boston & Lowell 7a | 10073 | 100 | Nasbua & Lowell. | 110 | 124 |
| Isoston & Malae Ta | 111 | 11114 | New York & New England | 00 | |
| Barl, & Mo., land grant 74 | 100 | 116 | Northern of New Hampshire | 68 | |
| du Neb. 8s, 1591 | | 10616 | Nurwich & Worcester | | 120 |
| do Neb. 8s, 1883 | | | (Ogdensu, & L. Chaemlain | 1.5 | 20 |
| Eastern, Mass., 8ks, new | 8114 | | Old Colony. du pref. | 80 | 81 |
| Ogdensburg & Lake Ch. 8s | 976 | 10 | Old Coloby | 861/4 | 86% |
| Old Colony & Newport 7s, '77. | 65 | | Portland Saco & Portamouth | | |
| Ruthand, new 7a | 47 | | llutland, commondo preferred | ***** | |
| verm't C. lat m., cons. 7a. '86. | 9 | | Vermont & Canada | 0,18 | |
| 00 2d m., 7s. 1891. | | | Vermon & Massachusetts | 1081 | 10816 |
| Vermont & Canada, new 8s . | 38 | | Woreester & Nashua | 46 | 46 |

| | BOSTON, PHILADELPHIA, EtcContinued. | | | | | | | |
|---|--|-------------------------|--|--|--------------------------|---------------------|--|--|
| I | SECURITIES. | Bid. | Ask. | SECURITIES. | Bid. | Ask | | |
| 1 | PHILADELPHIA. | - | | Pennsylvania 6a, conp., 1910 | 02 | (K) | | |
| | Penna. 5s, g'd, int., reg. or cp. | 101 | 104 | Pennayiyania 6a, conp., 1910 Schuyiklii Nav. 1at m. 6a, '91. do 2d m. 6a, 190. do m. 6a, '95 | 58 | 893 | | |
| I | do 5s, car., reg | 1611/ | | do 6s, imp., 90. do 6s, boat & car, 12:3 do 7s, boat & car, 19.5 Susquehanna 6s, coup., 19:8 | 50 | 55 | | |
| | do 6a, 10-15, reg., 1×77-782, do 6s, 15-25, reg., 1882-792. Philadelphia 6a, nid, reg | 110 | 1111 | do 7s, bust & car, 19.5 | 62 | 40 | | |
| | do 6a, new, reg | 112 | 11234 | BALTIMORE. | | 10 | | |
| | Pittsburg 4s, coop., 1913 | 81 | 84 | Maryland 6s, defense, J.& J do 6s, exempt, 1887 | 11214 | 113 | | |
| i | do 6a, gold, reg do 7a, w't'r ln, reg. &c. | 107 | 108 | It do se the distinct | 109 | 105 | | |
| 1 | do 6a, new, reg | ₩0 | 100 | do 5a, quarterly Baltimore 6a, 1881, quarterly. do 6a, 1886, J.&J. do 6a, 1890, quarterly. do 5a, park, 1890, Q.—M. | 110 | 113 | | |
| Ì | Camden City 6s, coupon | 100 | | do 6a, 1890, quarterly. do 6a, park, 1890, Q.—M. do 6a, 1893, M. & 8 | 113 112 114 | 113 | | |
| ı | Delaware 6s, coupon Harrisburg City 6s, coupon | 10034 | 101 | oo 6s, exempt, 35, M.&B. do 1900, J. & J. | 115 | 115 | | |
| l | | 15 | | do 1902, J. & J Norfulk water, 8s | 1133% | 114 1139 112 | | |
| | RAILROAD STOCKS. Camden & Atlantic do do pref Catawissa | 25 | 30 | II BAILEOAD STOCKS. PAT. | 91 | 915 | | |
| Ì | do pref | 80 | 35 30 | do Wasb, Branch, 100 | 3 | 8 | | |
| ı | Delaware & Bound Brook East Pennsylvania Elmira & Williamsport | 22 | | Northern Central | 13 | 14 | | |
| i | | 39% | 41 | Pittsburg & Connellsville, 50 | 221/6 | 25 | | |
| l | Har. P. Mt. Joy & Lancaster. Buatingdon & Broad Top | 4 | 21/6 | Balt. & Ohio 6a, 1880, J.&J do 6a, 1885, A.&O. | 10134 | 1023 | | |
| I | do do pref. Lehigh Valley | 3514 | 351/4 | N. W. Va. 3d m. guar., 85, J&J Pittsb.& Connellev. 18, J&J | 9354 | 943 | | |
| ı | Nesquehoning Valley. | 35¼ 36¾ 42¼ 45 | 43 46 | do 6, 1,825, A.&O. N. W. Va. 3d m. guar., 185, J&J Pittab,& Connellev.1s, 198, J&J Northern Central 6s, 285, J&s, J do 6s, 1900, A.&O. do 6s, 1900, A.&O. do 6s, 181 m., 190, J.&J. Cen. Ohio 6s, 181 m., 190, J.&J. do 181 m., 180, J. &J. do 2d m., gpar., J.&J. do 2d m., pref. do 2d m., pref. do 2d m., grar., J.&J. do 6s, 3d m., guar., J.&J. do 6s, 3d m., guar., J.&J. | 101 | 103 | | |
| l | North Ponnsylvania | 9256 40 | 4134 | do 6a, gld, 1900, J.&J. Cen. Ohio 6a, 1at m., '90,51,&8. | 87 95 | 89 973 | | |
| 1 | Philadelphia & Erie | 32 | 3278 | W. Md. 6a. lat m., gr., 90, J.&J. do lat m., 1890, J. & J | 96 | 95 | | |
| ı | Philadelphia & Reading Philadelphia & Trenton Phila. Wilming. & Baltimors. | 121/6 | 121/ | do 2d m., pref | 75 | 110 82 105 | | |
| l | Pittaburg Titosv. & Buff United N. J. Cumpanies | 7 | 191% | do 6a. 8d m., guar., J.& J. | 107 | 110 | | |
| 1 | | | | do 6s. 8d m. guar., J.& J. Mar. & Cln. 7s. 92, F. & A. do 6s. 8d, J. & J. Union RR. ist. guar., J. & J. do Canton endorsed. | 3216 | 328 | | |
| ı | West Jaracy | | | Union RR. ist, guar., J. & J do Canton endorsed. | 100 | 101 | | |
| Ì | Delaware Division. Lenigh Navigation | 1836 | 1856 | Baltimore Gas certificates | 104 | 110 | | |
| | do pref | 48 119 | | People's Gas | 13 | 14 | | |
| | Schuyikill Navigation | 51/6 | 634 | WASHINGTON. District of Columbia, | 104 | | | |
| l | Susanehanna pref | | | | 104 102 102 | 106 104 104 | | |
| ı | Allegheny Val., 78-10s, 1895 | 105 | 93 | Market Stock bonds, 7a, 1892. Water Stock bonds, 7a, 1901 do do 7a, 1903 | 102 | 104 | | |
| I | do inc. 78, end., '91. | 43 | 45 103 | Washington. Ten-year bonds, 6a, '78 | 94 | 100 | | |
| I | do 3d m. 6a, '67 | 9816 | 9914 | Washington. Ten-year bonds, 6a, '78 Fund. loan (Cong., 6a, g., '92., do (Leg., 6a, g., '902., Certifs.of st'ck (1828) 5a, at pl. do (1848) 6a, at pl. Ches. 4c, 92'k (42') 6a at pl. | 104 104 | 106 106 | | |
| ١ | do 6s, copp., '89 do mort. 6s, reg., '89 | 10216 | 109 | do (1843) 6s, at pl. | 90 | 80 95 | | |
| | Cam. & Atl. 1st m. 7s, g., 1903 do 2d m., 7s, car., '80 | 105 93 | 100 | Ches.& O. at'k ('47) 6s, at pl Georgetown. General stock, 8s, 1881 | 85 100 | 106 | | |
| ł | Cam. & Burlington Co. 6a. 97. Catawissa Ist, 7s, enny., '82 | 102 | | II do 68. at Dieasure | 85 83 | 100 | | |
| ١ | RAILROAD BONDS. Allegheny Val., 78-10s, 1895 do 7s, E. ext., 190 do inc. 7s, end., 91. Belvidere Dela, 2d m. 6a., 83. do 3d m. 6a., 67 Camden & Amboy 6s, 83. do 6a, conp., 89 dn mort. 6s, reg., 189 dn mort. 6s, reg., 189 Cam. & Atl. 1st m. 7s, g., 1993 do 2d m., 7s, cur., 180 Cam. & Bpriington Co. 6a. 97. Catawissa 1st, 7s, curv., 182 do chat. m., 10s, 83 do new 7s, 1900 Cayuga L. 1st m. g., 7s, 1901s Connecting 6a, 1900-1901 Dan. H. & Wilks., 1st., 7s, '37s. Delaware mort. 6s, various. Del. & Bound Br., 1st. 7s, 1908. | 105 | 100 | Bunnty stock, 6s do Market stock, 6s do Buard of Public Works— | 85 93 | 100 | | |
| l | Connecting 6a, 1900-1904 | 103 | 105 | Certifa. gen. imp. 83, '77-78. do Seriea | 98 93 | 100 100 | | |
| l | Delaware mort., 6s, various Del. & Bound Br., 1st. 7s, 1905 | 9836 | | Water certificates, 6s, '71 | 96 96 | 45 101 | | |
| I | Delaware mort., 68, variona. Del. & Bound Br., 1st, 7s. 1905 East Penn. 1st mort. 7a, '89 . El.& W'msport, 1st m., 7a, '80, do lat m., 5a, perp. Harrisberg 1st mort. 6a, '83 | 10212 | | CINCINNATI. | 00 | 100 | | |
| l | do lat m., 5a, perp. Harrisberg 1st mort. 6a, '83 | 103 | | Cincinnati 6a | 99 100 | 100 110 115 | | |
| I | do lat m., 5a, perp. Harrisberg 1st mort. 6a, '83. H. & B. T. 1st m. 7s, gold, '90. do 2d m. 7s, gold, '95. Ithaca& Abbens 1st, gld, 1sa, '90 Junetlen 1st mart. 6s, '82. do 2d mort. 6s, 1930. Lehigh Valley, 6a, coup., 1898. | 90 | 95 | do South. RR. 7:80s. | 104% | 10534 100 100 | | |
| l | Ithaca& Athens ist, gld, 7s., '90. | 10814 | 105 | Hamilton Co., O., 6s. long | 97 | 100 106 | | |
| I | do 2d mort. 6s, 1930 Lehigh Valley, 6s, coup., 1898. | 107 | 109 | do 7 & 780a, long.† Cin. & Cov. Bridge at'k, pref. | 107 100 | 112 | | |
| ۱ | do 6a, reg., 1893 do 7a, reg., 1910 | 112 | 10936 118 | do 2d m. 7s, '85 | 98 | 103 | | |
| l | do cun. m., 6s.rg., 1923 Little Schuyikili, 1st m. 7s, '77 | 91 | | Cin. & Indiana ist m. 7a | 88 | 50 91 72 | | |
| İ | North: Peun. 1st m. 6s, cp., '85. | 106 | 109 | Colum. & Xenia, 1st m. 7e, '90 Daving & Mich. 1st m. 7s, '81 | 103 | 105 102 | | |
| ļ | do gen. m. 7s, ep., 1908 | 105 | | do 2d m. 7a, '84. do 3d m. 7a, '85. | 98 96 | 101 | | |
| ł | Oil Creek lat m. 7s, coup., '82. | 8214 5514 | 60 60 | Dayton & West. 1st m., '81† | 100 | 87 | | |
| ł | Pa.& N.Y.C.& P.RR.7a, 96-1906 Pennsylvania, 1st m., cp., '80. | 100 1053 <u>6</u> | 1105% | Ind. Cin. & Laf. lat m. fs, 1905 | 73 | 65 | | |
| 1 | Junetion 1st mart. 64, '82 do 2d mort. 6s, 1930. Lehigb Valley, 6s, coup., 1898. do 6s, reg., 1993. do 7s, reg., 1910 do cun. m., 6s, rg., 1928. Little Schaylkili, 1st m., ra, ra Northern Pac. 78-10s, cp., 1900. North. Peun. 1st m. 6s, cp., 1935. do 2d m. 7s, cp., 1906. do gen. m. 7s, reg., 1909. Oil Creek 1st m. 7s, coup., 7s1. rittsb. Tituav. & B., 7s, cp., 1966. Pensylvania, 1st m., cp., 190. do gen. m. 6s, rg., 1910. do gen. m. 6s, rg., 1910. do gen. m. 6s, rg., 1910. | 105% 107% 92% | 106 ¹ / ₂ 109 93 | Ind. Cin. & Laf. 1st m. 7s do (I.&C.) 1st m. 7s. %8 Little Miami 6s. %3 Cin. Ham. & Daylon stock | 94 15 | 92 97 20 | | |
| | | | 93 | | 91 | 95 40 | | |
| | Phila. & Eric 1st m. 6s, ep., '81. | 10216 935 | 9416 | Dayton & Michigan stock do 8. p.c. st'k, gnar Little Miami stock | 8734 85 | 80 | | |
| l | Phila. & Reading 6s, '80, | 102 | 103 | | | | | |
| l | du deben., cp., '98 du cons. m. 78, cp., 1911. | 88 95 | 97 | Lonisville 7st | 1033 _m 100 | 103 1003 | | |
| I | do cons. m. 7s, rg.,1911. do new con. 7s, 1893 | 40 | 97 97 47 | do 68, '97 to '94† do water 68, '87 to '89 † | 100% | 100% | | |
| | Polla.& Read. C.& 1. deb. 78.52 do do 78, '92-93. | 50 | 50 55 | do Wharf 6s | 1005 | 100% | | |
| ı | l'itta. Cin. & St. Lonia 7a, 1900 Shamokin V & Pottay 7a, 1901 | 76 | 77 | LOUISVILLE, Lonisville 78. do 68, '82 to '57. do 68, '97 to '98. do water 68, '87 to '89 do water stock 68, '97. do what 68. Jeff. M.&I.lat.m. (48M) '18, '81 do 2d m. 78. do 2d m. 78. Lonisv. C. & Lex. lat. m. 78, '97. Lonisv. & Tr. k., Lonisv. in, 68, '81. Lonisv. & Nashville— Lonisv. & Nashville— Lonisv. & Nashville— Lonisv. (10, (m. 8.) 68, 86-87. | 100 | 7034 | | |
| | Steubenv. & Ind. let, 6s, 1881. | | | do 1st m., 7s, 1906† Lonisv. C.& Leg. 1st m., 7s, '97. | 100% | 100% 107 | | |
| l | Sunbury & Erlo 1st ni. 7s, '77 United N. d. cons. m. 6s, '94 | 102 <u>14</u> 80 | 81 | Louisv. & Nashville- | 100 | 100% | | |
| | West Chester cona. 7a, '93 | 111 | | Leb. Br. 68, 30 | 99 | 10070 | | |
| 1 | do let m. 6s, cp., '96. | 103 1021/ | 10316 | Lon. In. do 6s, '33† | 100 | 1005 | | |
| - | do cons.m. 6s, cp., 1905. Perkiomen ist.m. 6s, coup., vif. Prilia. & Eric ist.m. 6s, cp., vil. do 2d m. 7s, cp., vis. Phila. & Reading 6s, vio. do 7s, cp., vis. do do 7s, cp., vis. do cons.m. 7s, rg., 1911. do cons.m. 7s, vis., vis. Pbila. & Read. C. & 1. deb. 7s, vis. Pbila. & Read. C. & 1. deb. 7s, vis. Phila. Wilin. & Bailt. 6s, vis. Phila. Wilin. & Bailt. 6s, vis. Phila. Wilin. & Bailt. 6s, vis. Phila. Wilin. & St. Londa 7s, 1900 Shamokin V. & Pottav. 7s, 1901 Steubenv. & Ind. ist., 6s, 181. Stony Creek lat.m. 7s, 1907. West Chester cons. 7s, vis. West Chester cons. 7s, vis. do lat.m. 6s, cp., vis. do lat.m. 6s, cp., vis. do lat.m. 6s, cp., vis. do 1st.m. 7s, vis. West Persey 6s, deb., comp., vis. do 6s, p., vis. do 6s, p., vis. do 6s, p., vis. do 2d.m., viv., vis. CANAL BUNDS. Cheson. & Dela 6s, reg., vis. | 74 | 80 | Jefferson Mad. & ind | 234 | 29 | | |
| | Wilm. & Read. 1st m. 7s. 1900° | | | Louisville Water 6s. Co. 1907† | 98 | | | |
| | CANAL BUNDS. | | | St. Louis 6s, longt | 103% 107% | 105% | | |
| | Delaware Division 6s, cp., 78. Lehigh Navigation 6s, reg., 84 | 163 | 10216 | do do do new. | 1071 | | | |
| | Wilm, & Read. 1st m. 7s. 1900° do 2d m., 1902° CANAL BUNDS. Chesan, & Dela 6s, reg., '62., Delaware Division 6s, cp., '53. Lehigh Navigation 6s, reg., '54 do RK Fk '97 do conv., rk '82 do conv., rk '82 do conv., rk '82 | 1021/2 | 103 | do renewal, gold, 6s. 1 do sewer, g. 6s, '92-3. 1 | 10736 | iner. | | |
| | do conv., rg., '82 do conv., g., rg., '94 do gold, 'v7 do cons. ni. 7s, rg., 1911 | 99 | 102 | Louis ville Water 6s. Co. 1997 ST. LOUIS St. Louis 6s, lorg | 50 | 1001/ | | |
| | do cons. ni. 7s, rg .1911 | 8736 | 103 | do do do B do do C | 221/6 | | | |
| | Morris, boat lose, reg., 1885 In default of interest. | *** | 100 | + And intercat. | 7 | | | |
| | and and the control of the | - | | | - | - | | |

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

| . SECURITIES. | Bid. | Ank. | SECURITIES. | Bid. | Aale | SECURITIES. | Bid. | Ask. | secusities. | 1 | Ana |
|--|----------------------|------------|---|----------------------------|-----------------------|---|-----------------------------------|----------------------|--|-------------------|-----------------------|
| State Bonds. | | , | Chic. Bur. & Q. Sp. c., 1st m do do consol. m. 16 Chic., R.R. 1sl. & Pac., 1st m. 2 do Ss stuk'g I'd. A. & O Chic., R.R. 1sl. & Pac., 1st m. 7a do S. F. Inc. 6s, '55 do 6s, 1917, conpon. do do 6s, 1917, regist'd Central of N. J., 1st m., new do do latconsol do do latconsol Lehigh & Wilkes B. con.guar Am. Doek & Improve, bonds Ch. Mil. & St. P. 1st m. 8s, P. D. do do 1st 7s, gd., R. D. do do lat m., La C. D. do do lat m., La C. D. do do lat m., I. & D. do do lat m., C. & M. do do lat m., Consol. | 100 | 116 | Tol. & Wabash, lat m. St.L. div. | 7516 | 76 66 | N I Midland let 7e gold | 07 | 80 |
| | 41 41 41 41 | | do 58 sluk'g f'd, A.&O Chic., Rk. Isl. & Pac., 1st m. 7s do S. F. 1nc. 6s. '95 | 90 | 105% | do equip't bands. do con. convert Great Western, 1st m., 1888 | 331/2 | **** | New Jeraey & N. Y. 7s, gold N. Y. & Osw. Mid. 1st do 2d 7s, conv. do recciv's ctfs.(labor) | 614 | 71 |
| do 88, M. & E. RR do 88, Ala. & Ch. R. | 20 | | do 6s, 1917, conpun. do 6s, 1917, regist'd Central of N. J., 1st m., new. | 104 | 104% | do ex coupon | • • • • • | 95 | do recciv's ctfs. (labor) do (other) North. Pac. 1st m. gld. 78-10 | 275 20 11 | |
| the 8s of 1893 | 20 20 5 | | do do lateonsol do do con conv | 63¼ 61 25 | 63 | illino's & So. Iowa, lat mort do ex coupon Han & Cent Missouri, lat m | | •••• | Omaha & Southwestern RR. da Oswego & Rome 7s, gnar Peoria Pekin & J. ist mort | 95 95 | 98 |
| do 58 91 1893 | 5 5 5 | 716 | Am. Dock & Improve. bonds Ch. Mil. & St. P. 1st m. 8s, P.D | 40 1181/2 | 119 | Quincy & Toledo, ist m '90 illinois & 80. iowa, lat mort do ex coupon ex coupon Han. & Cent. Missouri, ist m. Pekin Linc'in & Dec't'r, ist m. Western Union Tel., 1900, conp Boston & N. Y. Air Line, ist m. Long Island IRE, ist mort South Pseide Raliroad, ist m. St. L. & San F., 2d m., class A. do do class B. do do class G. South Side, L. I., lat m. bonds. do alnk. fund | 10134 | 10214 | North, Pac, 1st m. gld, 13-104. Omaha & Southwestern RR. 36 Oswego & Rome 78, gnar Peoria Pekin & J. 1st mort. Peoria Pekin & J. 1st mort. Peoria Pekin & J. 1st mort. Port Huron & L. M. 78, g. end. Pullman Palace Car Co. atock. Rockf. R. 1. & St. L. 1st 78, gld Rondont & Oswego 78, gold. Sloux City & Pacifo 88. Southern Minn. 1st mort. 88. Southern Minn. 1st mort. 108. do 78, 1st. St. Jo. & C. Bl. 1st mort. 108. do 8p.c. Sandnsky Mana. & Newark 7a. St. Lonis Vandella & T. 11. 1st. do 2d, guar St. L. & So'eastern 1st 78, gold. St. L. & L. Mt. (Ark, Br.) 78, g. South. Ceut. of N. Y. 78, gnar. Union & Logansport 78. Union Pacific, So. branch, 56, Walkill Valley 1st 78, gold. Wisconsin 78, gold. West Wisconsin 78, gold. Wisconsin Cent., 1st, 75. Mercant. Trustreal est. mort. 78 | 80 14 | |
| La amain fo | 1001/ | 7 | do do let 7s, gd., R.D do do let 7s £ do | 1001 | 9216 | Boston & N. Y. Air Line, ist m Cin. Lafayette & Chic., lst m | | | do bds., 8s, 4th series Rockf. R. 1. & St. L. 1st 7s, gld | 90 | 95 15 |
| onnectiont 68. do 78, new bonds do 78, endorsed, do 78, gold bonds linois 63, coupon, 1879 do Warloan centucky 66 outsians 68 do 68, new do 68, new do 78, Penttentiary do 66, levee | 1051/6 | | do do 1st m., 1. & M.D. do do 1st m., 1. & D | 6834 | 80 | South Psci6c Railroad, 1st m. St. L. & San F., 2d m., class A. | 70 | 72 | Sloux City & Pacific 8s Southern Minn. 1st mort. 8a | 80 | 65 |
| ilinois 62, coupon, 1879 do Warloan | 100 | | do do lat m., C. & M | 8614 | 59 8714 | do do class C. South Side, L. I., lat m. bonds. | | **** | 8t. Jo. & C. Bl. Ist mort. 10s do do 8 p. c. | | 90 |
| oulaiana 6sdo 6a, new | 45 45 | | do do int. honds | 107 | | | | | St. Lonis Vandalia & T. 11. 1st. do 2d, guar | *98 *65 | 90 101 75 85 |
| do 6a, hoating debt. do 7s, Penitentiary do 6a, levee do 8a, do do 8a, do 1875 | 40 40 40 | | do do ext'n bda do do lat mort | 104 | | Miscellancous List. (Brokers' Quotations.) | | | St. L. & So'eastern 1st 7a, gold. St. L. & I. Mt. (Ark. Br.) 7s, g. South. Cent. of N. Y. 7s, guar. | 25 57 | 85 85 |
| do 8s, do do 8s, do 1875 do 8s, of 1910 do 7s, consolidated | 40 | 40 | do do ep.gid.bde. do do reg. do Iowa Midland, lat mort. 8s Galena & Chicago Extended, Peninania ist mort. conv Chic. & Milwaukee, ist mort. Vinona & St. Peters, ist m do consol. m. bonda Dei, Lack. & Western, 2d m do do do fe, conv. Morria & Easax, ist. m do 2d mort | 87% | 6194 | Albany, N. Y., 6s | 106 | 114 | Union & Logansport 7a Union Pacific, So. branch, 6a,g. Walkill Valley 1st 7a, gold | 65 54 | \$5 58 |
| do 7e, consolidated do 7e, small iichigan 6a, 1873-79 do 68, 1883 | 100 | 79% | Galena & Chicago Extended. Peninania 1st mort., conv Chic. & Milwsukee, 1st mort | 104 | | do 7s, seweragedo 7s, water | 108 10914 1091 ₂ | 11014 | West Wisconsin 7s, gold Wisconsin Cent., 1st, 7s Mercant. Trust real est. mort.7s | 88 35 + | 43 40 101 |
| do 68, 1883 | 105 110 100 | | Winona & St. Peters, let m do 2d mort, C. C. & Ind's 1st m. 7s. S. F | 62 109% | 79 111 | Cleveland 7s, long | 10956 108 111 | illi 113 | Southern Securities. | | |
| do 68, 1885 | 10016 10616 | 1061/ | do consol. m. bonds Del. Lack. & Western, 2d m | 107 | | do 1885-98 Hartford 6a, various | 93 93 103 | 97 97 106 | (Brokers' Quotations.) STATES. Alabama new consola, Class A | 42 | 43 |
| Asylam or Un., due 1892. Han. & St. Jos., due 1896. | 105美 1055 1051 | 106 | l do handa 1000 | 1 | 119 108 | Indianapolis 7.30s | 103 97 113 | 105 101 115 | do do Class B Georgia 6a of 1889 South Carolina new consol. 6s. | 971/6 69 | 98 698 |
| Han, & St. Joa., due 1885. do do 1837. fes, Canal Loan, 1877. fes, do 1878. fes, gold, reg. 1885. fes, do conp. 1885. fes, do do 1891. fes, do do 1892. fes, do do 1892. fes, do do 1893. fes, do do 1893. fes, do do 1893. fes, do do 1893. | | 108 | do construction. do 78, of 1871 do 1st con. guar. Del. & Hudson Canal, 1st m., 77 do do 1884 | 9856 | 100 8#16 | do Water is, long† Oswego 7a Poughkeensie Water | 1181/2 108 | 105 | Alabama new consola, Class A do Class B do Class B Gorgia 6a of 1889 | 95 108 108% | 97 110 110 |
| 6s, gold, reg1887 5s, do conp1887 | | | Del. & Hudson Canal, 1st m., 177 do do 1884 | 99 | 100 | Rochester C. Water bds., 1908+ Toledo 8a, 1877-'89 | 111 | iii | do 10s, 1881J.&J. do 10s, pensinn, 1894J.&J. | 10312 | 101 |
| 6a, do do .1891 6a, do do .1892 | 119 119 | | do do como 78 1891 | 90 | 93 | CITTES. Albany, N. Y., 68. Bufialo Water, long dates. do 78, sewerage. do 78, sewerage. do 78, sewerage. Cloveland 7-, long. Detroft Water Works 78. Elizabath City, 1880-95 Hartford 66, various. Hartford 66, various. Hartford 66, various. Hodinapolis 7.3bs. Long Island City is long. Oswerk City is long. Oswerk City is long. Oswerk City is long. Oswerk City is long. Toledo 8. 1871-789 Toledo 8. 1871-789 Toledo 5.38s Yonkers Water, due 1903. | 108 | | Atlanta, Ga., 7a. do 8s. do 8s. do 8s. Augusta, Ga., 7s. bonda. Charleston stock 6s. Charleston, S. C., 7s. F. L. sbds. Columbia, S. C., 6s. Columbia, Ga., 7s. bonda. Lynchburg 6s. Mscon bonds, 7a. Mscon bonds, 7a. Mscon bonds, 7a. Momphis bonda C. do bonds A & B. do end, M. & C. RK Mobiles S. (coups. on) do 8s. (coups. on) do 6s. funded. Montgomery 3s. | 85 90 91 | 88 95 93 87 |
| orth Carolina— 6a, old. J. & J do A. & O | 17 | 20 | do 3d do | 100 | | RAILROADS. Atchison & P. Pesk, 62, gold Atchison & Nebraska, 3 p. c | 25 | 30 | Augusta, Ga., 7s, bonds Charleaton stock 6s | 63 | 57 66 |
| 68, old. J. & J. do A. & O N. C. RR do conp. off. J. & J. do do off. A. & O Funding act, 866 New bonds, J. & J. do A. & O Special tax, Class i. do Class 2. do Class 3. hio 68, 1381. hode Island 6a. onth Carolina— 68. | 65 65 | 20 | Reca. & Saratoga, lat conpdo lat regiat'd. | 112 | | Bur. & Mo. Riv., land m. 7a† do 3d S., do 8s† do 4th 8do 8s† | 1095 100 100 | | Columbia, S. C., 68 | 50 55 70 | 66 83 75 74 |
| do conp. off, J. & J., do do off, A. & O. Funding act, 1866 | 48 48 01/2 | | Erie, lat mort., extended do do endorsed do 2d mort7s, 1879 | | 113% | do 5th S., do 8a† do 6th S., do 8a† Bur. C. R. & N. (MIL) g. 78 | 102 104 23 | 25 | Macon bonds, 7s | 94 79 30 | 85 33 |
| do 1868 New bonds, J. & J do A. & O | 01/6 9/6 | 14 | do 3d do 78, 1833 | 1001/6 1023/8 1004/6 | 10616 10314 103 | Cairo & Fulton, 1st 7s, gold California Pac. RR., 7s, gold | 57 88 | 60 | do bonds A & B | 30 | 35 |
| Special tax, Class i do Class 2 do Class 3 | 2 2 | 3 8 | do 7s, cons., mort., g'd bds. do Long Dock bonds. | 110 | | Canada Southern, 1st indo with int. certifa | 47 | 50 | do 8s (coups.on) | 40 30 | 25 47 50 |
| hio 6s, 1881 | 104 | 106 112 | do do large bds do do new bds, 1916 | 100 | 0174 | Central Patine, 18, gold, conv. Central of Iowa 1st m. 18, gold. Keokuk & St. Paul 8a | 95 101 | 30 10134 | Nashville 6a, old | 70 70 84 | 80 77 88 |
| onth Carolina— | 38 87 | | iiiinois Central— Dubuque & Sioux City, 1st m. | | 0174 | Dixon Peoria & Han. 8a. | 10114 101 109 | 102 102 110 | do es, inaded Montgomery 5s. Nashville 6s, old do 6s, new New Orleans prem. 5s do consol. 6a do ruffroad, 6s wharf imp'ts, 7-30 | 40 | 46 |
| April & Oct. Funding act, 1866 | 97 87 | | Dubuque & Sioux City,1st m, do do 2d div. Cedar F, & Minn., 1st mort Indianap. Bl. & W., 1st mort do do 2d mort | | | RAILROADS. Atchison & P. Peak, 6*, gold Atchison & P. Peak, 6*, gold Atchison & Riv., Isand m. 7a do 3d S., do 8a do 4th 8., do 8s do 5th S., do 8a do 5th S., do 8a Bur. C.R. & N. (Mil.) g. 7a Califord Fulton, 1st 1s 1s 1st 1st 1st 1st 1st 1st 1st 1 | 109 105% 25 | 110 | And what imp is, 1-30 Norfolk 6a. Petereburg 6a. Richmond 8a. Savennah 7a, old. do 7s, new. Wilm'ton, N.C., 6a, gold coup do 8s, gold on. RAILROADS. | 90 95 | 100 |
| Jan. & July Jan. & July April & Oct. Funding act, 1866. Land C., 1859, J. & J. Land C., 1859, A. & O. Ta of 1888. Non-fundable bonds ennessee 6s. old | 45 45 28 | | Lake Shore— Micb. So. 7 p. c. 2d mort | 102 | 1021/4 | Chicago & Iowa R. 3888. American Central 88 | 1001 | 10136 80 10184 | Savennah 7a, olddo īs, new | 60 | \$5 55 80 |
| Non-fundable bonds cennessee 6s, old do 6s, new do 6s, new series. | | | Cleve. & Tol. sinking fund. do new bonds | 108 | 112 | Chesapeake & O.2d m., gold 7a Chicago Clinton & Dub. 8a | 92 4 25 | 7 | do 8s, gold on. RAILROADS. | 80 | 90 |
| | | | de do new bds. Buffalo & Erie, new bonds | 107% | 107% | Chic. & Can. South lat m. g. 7s. Ch. D. & V., I. div., 1st m. g. 7s. Chic. Danv. & Vincen's 7s. gld | 16 2 45 | 19 6 50 | Ala. & Chatt. 1st m. 8s, end Ala. & Chatt. Rec'ver's Cert's. Atlantic & Guif, consol | 35 | 50 71 |
| 6a, old | | | Buffalo & State Line 7a Kalamazoo & W. Pigeon, 1st Det. Mon. & Tol.,1st 7a, 1906. Lake Shore Div. bonds do Cons. coup. 1st | 10S | 10934 | Col. & Hock V. 1at 76, 30 years. do 1st 7s, 10 years. do 2d 7s, 20 years. | 101 100 90 | | do end. Savan'h. do stock do do guar | 30 | 50 |
| 6s, ex matured conp 6s, consol., 2d series 6s, deferred bonds latrict of Columbia 8.65s. | 64 40 5 | 6 | do Cons. conp., 1st. | 108 | | do lat 7s, luyears do lat 7s, 20 years Connecticut Valley 7s Connecticut Western lat 7s Chic & Mich. L. Sh. 1st 8s, 7sy. Dan. Urb. Bl. & P. 1st m. 7s, g. Des Moines & Ft. Dodge lat 7s. Det. Hillsdig & fin. Rk. 8s | 45 | 60 81 65 | do do guar Cerolina Centrel 1st m. 6a, g Central Georgiz consol. m. 7a. | 25 96 | 35 98 |
| do singli | | 80 | do Cons. coup., 2d | 921/2 | 93 | Dan. Urb. Bl. & P. lat m. 7s, g. Des Muines & Ft. Dodge 1st 7s. Det. Hillsdale & In RR 8s. | 20 | 2d | do stock | 70 | 74 103 |
| Railroad Stocks. | | | Marietta & Cin. 1st mort. Mich. Cent., consol. 7s, 1902. do lst m. 8s, 882, s. f. do equipment bonds. | 103 | 1031/2 | Detroit & Bay City 8s, end † Det. Lans. & Lake M. 1st m. ds | 65 | 70 | East Tenn. & Georgia 6a East Tenn. & Vs. 6s end. Tenn E. Tenn. Va. & Ga. 1st m. 7s do do stock | 85 ≥0 90 | 88 53 15 |
| lbany & Susquehanna entral Pacific hicago & Alton. | 84 | | New Jersey Southern 1st m 74 | | | Des Moines & Ft. Dodge ist is. Det. Hills Kales. The IRL 8s. Detroit & Bay City 8s, end. *† Det. Lans. & Lake M. let m. ss. Dutchesa & Columbia 7s. Denver Pacific 7s, gold. Evansville & Crawfordsv. 1s. Efré & Pittsburgh ist 7s. | 55 30 | 60 40 | Georgia I.L. 18 | 85 165 78 | 45 107 82 |
| hicago & Alton do pref leve. Col. Cin. & I. leve. & Pittsburg, gnar oi. Chic. & I Cent | 24% 81% | 8214 | do do consol. 78 N. Y. Central 68, 1883 do 88, 1887 do 68, real catate | 105% | 105 | Erie & Pittsburgh 1st 7a. | 100 100 80 | 103% | do stock | 40 | 90 45 |
| obuque & Sionx City | 42/2 | | do 6s, subscription. do & Hudson, 1st m., coup do do 1st m., reg Hudson R. 7s, 2d m., s.f., 1885 Harlem, 1st mort. 7s, coup | 118 | | do con. m., 7s., do 7s., equip Evansville Ren. & Nashv. 7s Evansville, T. H. & Chic, 7s. g. Slint & Pere M. Ss, Land grant. | 34 | 80 40 70 | Macon & Augusta bo.ids | 900 | 95 |
| rie pref disnap. Cin. & Laf bliet & Chicago ong Island. | | | Harlem, 1st mort. 7s, eoup do do 7s, reg North Missouri, 1st mort Obio & Miss., consol. sink, fd, | 113 | 1.0 | Grand I & Ind set in La | *52% | 55 93 | do 2d 7s | 8516 64 4 | 86 66 6 |
| issouri Kanaas & Texaa. ew Jersey Southern. X. New flaven & Rart. hio & Missiaa ppi, pref | | 552 | | | 87 87 | do satia, l. g., not gu. do satia, l. g., not gu. do satex l. g. sa. Grand liver Valley 8s, sat m. Hous. & Texas C. 1st fa. gold. do consol. bds. | 40 | 85 90 | Memphis & Little Rock 1st m. Mississippi Ccutral 1st m 7a | 27 90 74 | 95 76 |
| tts. Ft. W. & Ch., guar do do special. enesciaer & Saratoga. | 89% | 00% | do lst Spring. div | 31 | 35 | do cunsol, bds. Indianap. & Vincen. lat7s, gr. | 80 | 83 69 80 | Montgomery & West P. lat 8a. Mont. & Euraula let 8a, g., end Mobile & Ohio aterling 8a. | 14 38 | 25 40 |
| Louis Alton & T. H | 92 | ⊌5 4¾6 | do San Joaquin branch | 80% | 108 90% 80 | iowa Falls & Sionx C. lat 7a Indianapolis & St. Lonis 7s Honston & Gt. North, lat 7s | 184 55 | 88 | do 8s, interest | 38 | 40 80 10 |
| do do pref. | | | do State Aid bonds do Land Grant bonds Western Pacific bonds | 10014 | 100% | Indianap. & vincen. ist is, gr lowa falls & Sloux C. lat fa Indianapolis & St. Lonis is Honston & Gt. North. lat is, g., luternational (Texas) ist g. lit. H. & C. N. conv. 8s Jackson Lens. & Sag. Rajlet in Kansss Pat is g. gr., M&N. 189 | 20 | 65 80 | N. Orleana & Jacks. 1st m. 8s. | 82 | 100 87 82 |
| L. I. M & Southern L. K. C. & North'n preferre Haute & Ind'polis oledo Peoria & Warsaw. | **** | | do Land Grant bonds. Western Pacific bonds. Union Pacific, ist mort, b'ds do Land grants, is. do Sinking fund. Pacide R. of Mo., let mort | 100 | 10618 | Jackson Lens. & Sag. 8a,1st in Kansas Pac. 1st g., ext. MeN. 189 do a, g., 1'd gr. J&J, 30 do 7a, g., do M&S, 86 do 6a, go Id. J&D, 1888 do 6a, do F.A. A. 1885, do Ta, Leaven. br., '96. do No. 16 | 40 | 0236 44 45 | Nashville Chat. & St. L. 76 Norfolk & Petersburg lat m. 8s do 7a | 801/8 87 80 | 90 |
| nited N. J. R. & C. arren Liscel'ous Stocks. | 181 | 195 75 | Pacide B. of Mu., 1st mort do 2d mort | 103 | 10314 | do 68, gold, J.&D., 1898 do 68, do F.&A., 1895. | 55 78 | 15 60 82 | Northeastern, S. C., 1st m. 8s., 2d m. 8s., 2d m. 8s. | 100 | 75 |
| | 17 | 19 | do 2d mort do income, 7s do lat Caron't B | | 75 | do do No. 16 | 2 | 82 | Orange & Alexandria, 1sts, 6s. do 2ds, 6s do 8ds, 8s | 60 | 90 75 57 |
| anton Co., Balthnore ent. N.J. Land & In. Co. merican Coal obcolidat'n Coal of Md | 20 | 40 | Pitts, Ft. W. & Chic., ist m do do 2d m do do 3d m | | | Kelemazon & Sputh H Re ce + | 8/2/4 | 8 7, | do 4ths, 8s Richm'd & Petersb'g lat m. 7s. ltich. Fre'ksb'g & Poto. 6s do do mort. 7s | 20 | 102 |
| do do pref. | | 8 | Cleve. & Pitts., consol., a.f., | 1044 | 28 | Kal. Alleghan. & G. R. 8a, gr Kansas City & Cameron 10s, 44 Kan. C. St. Jo. and C.B. 8a of '85 do do 8 of '98 Keokuk & Des Moines ist 7s | 90 | 95 | do do mort, 7a Rich. & Dany, 1st consol. 6a Southwest RR., Gs., cony. 7a, '26 S. Carolina RR. 1st in. 8s | 73 90 | 95 75 95 |
| laryland Cost | 135 | 10 160 | Col. Chic. & Ind. C., 1st niort do do 2d mort Rome Watert'n & Og., con. 1st St. L. & Iron Monatain, 1st m. | 40 | 00 | do randea me. sa | 0.5 | 76 90 | 00 78, 1902 | 90 85 | 92 |
| Railroad Bonds. | | | do do 2d m | 45 | **** | Lake Sup. & Miss. 1st is, gold. Leav. Law. & Gal. 1st m., 10s. Logans, Craw. & S. W. 8s, gld. Michigan Air Line 8s. Monticello & P. Jervis 1s, gld. Montelair & G. L. 1st 7s. | †15 20 | 20 23 | do 7s, non mort do stock | 20 | 33 |
| octon H. & Erie, lst m. | | | Alton & T. H., 1st mort do 2d mort., pref., do 2d mort. inc'me | | 89 | Michigan Air Line 8s | 60 | 6 65 10 | Cbarleston & Sayan'h 6a, end West Alabama 2d m. 8a, guar do let m. 8a PAST DUE COUPONS. | 20 94 94 | 30 90 |
| do guar har. C. R & North., 1st 53 hasa. & Chio se, 1st m do ex comp | 43½ 22 | 45 23 | do 2d mort, inc'me Belleville & S. ili.H. ist m. 8s Tol. Peoria & Warssw, E. D do do W. D do do Bur. Div. | | | Montelair & G. L. st 7s do 2d m. is | 75 15 5136 | 20 53 | South Caroline consol | 40 60 | 48 |
| chicago & Alton ist mort, do income, Joliet & Chicago, let m. La. & Mo., let m., guar St.L.Jack.& Chic., let m. | | | do do Bur. Div. do 2d mort., do do consol.76 Tol. & Wabash lst m. extend do ex coupon | | | do 2d m. 18 | 14 | 17 | Virginia conpons | 80 | 183 |
| Las At Mo let m mnow | | | Tol. & Wabash. 1st m. extend | 107 | | * Price nominal. | | | Tonions City Coupons | 30 | 40 |

NEW YORK LOCAL SECURITIES.

| R | AII SECURI | | rance S | tock List, | | | | | | |
|--|--|--|---|----------------------------|--|--|--|--|---|--------------------------------------|
| COMPANIES. CAPITAL. | | 1 | ENDS. | PRIOR. | (Qne | otations by K | B. BATLEY | , broker, 65 Wa | | 111 |
| Marked thus (*) | Surplus at latest | | 1 | | COMPANIES. | Capital. | PLUB, JAN. I. | DIVIDES | | PRIOR. |
| | | J. & J. 10 9 | | 1 | Adristie | 25 200,000 | - | 35/3 1871 1875 187 35/4 10 10 10 | | 1 |
| American Exch 100 5,000,000 American Exch 100 5,000,000 Bowery 100 250 000 | 224 800 | M.&N. 8 7 J. & J. 12 12 | May 1.77. 3 | 105 | American | 100 200,000 | 1269,829 | 10 14 25 | July, 776 July, 778 July, 778 July, 774 | 70 86 100 140 150 |
| Bowery | 224 800 2,000 1,238,0.0 52,00 142,100 421,100 2,4,70 | J & J. 24 63 | July 2, 777.8 | | Amily. | 100 200,000 100 200,000 | 77,195 1 5,245 | 0 10 10 10 | July, '175 Jan., '774 | 75 |
| Butchere & Drov. 25 500,000 Central. 100 2,000,000 | 142, 00 421, 100 | J. & J. 10 10 J. & J. 8 8 | July 2, 77 4 July 2, 77 4 | 100 120 | Arctic | 20 200,000 50 200,000 25 300,000 | 10,451 108,868 411,956 | 6 10 10 10 0 10 10 0 0 20 30 20 | July, '775 | 100 109 |
| Chatham | 2.4,70. 8,172,8 0 | J. & J. 13 10 Bi-m'ly 100 100 J. & J. 3 8 | | | Bowery Brewers' & M'lst'rs Broadway | 190 200,000 25 200,000 17 153,000 | 28,906 | 5 5 19 0 20 20 20 0 80 30 20 | Feb. 77.10 | 90 217 |
| City | 3,270,200 | Q—F 20 20 L&J. 8 7 | | | Cltizens'. | 20 800,000 70 210,000 | 192,160 1 | 0 × 17 20 23 4 × 20 20 20 | July, 7710 Feb., 77.10 | 200 210 175 190 150 160 |
| Central (10) 2,000,000 Chatham 25 450,000 Chithene 25 600,000 City 100 1,000,000 Commerce 100 5,000,000 Commercial 100 1,000,000 Commercial 100 1,000,000 Commercial 100 1,000,000 Commercial 100 1,000,000 Commercial 100 1,000,000 | 9,700 189,830 813,400 | . & J. 8 8 F. & A. 10 10 | Jan. 6. 755 Feb. 1, 775 July 10, 762 July 2, 778 July 1, 768 Apr. 2, 77.25 | 126 | Brooklyn | 300,000 300,000 | 12,207 | 0 17 20 20 10 10 10 5 10 10 10 | Jan. 77. 4 Jan. 77. 5 July 77. 5 June 77. 10 Feb. 77. 10 July 77. 10 July 77. 10 July 77. 8 July 77. 6 July 77. 6 July 77. 6 July 77. 6 July 77. 7 | 135 60 80 |
| Dry Goods* | 34,100 - | & J. 3 43 | Jnly 10, 76. 2 July 2, 77 8 | 120 | Continental | 100 1 000 000 | 160,328 | 3 18 20 25 8 × 10 9 80 ± | July, 71.10 July, 77.6.30 | 183 |
| East River 25 350,006 Rieventh Ward* 25 200,000 Fifth 100 150,000 Fifth Avenue* 100 100,000 | 63,500 | Q-J. 75 10 | July 1, 768 Apr. 2, 77.2% | | EngleEmpire City Emporlum Excuange | 40 300,000 100 200,000 100 200,000 | 114,008 10 | 0 30 30 30 0 10 14 14 10 10 10 | Apr., 77.1t July, 77.3 | 185 115 225 125 |
| Fourth 100 9 250,000 | 121.500 521.700 8 0 c00 450, 00 | Q-J. 12 12 & J. 8 73 | Apr. 1. 778 | 99 98% | Exchange | 80 200,010 50 200,000 | 133,145 155,156 103,464 | 0 10 15 20 0 10 12 15 5 18 19 15 | Aug , 77.6 July 77.7% | 125 185 |
| | 98,900 6 | A. & A | Apr. 1, 778 5 July 2, 775 May 1, 775 Apr. 10, 77.59 Feb. 1, 748 May 11, 776 May 2, 776 May 1, 776 | 110 55 60 | Farragut | 17 204,000 10 150,000 10 150,000 | 103,464 16,658 96,000 | 5 18 19 15 10 10 10 10 0 10 12 12 | July, 77. 8 Aug, 77. 6 July, 77. 5 July, 77. 6 | 110 120 65 75 110 118 |
| Gallatin 50 1,500,000 Ger. American 100 1,000,000 Ger. Kaxchange 100 200,000 Germanta 100 200,000 Grand Central 25 200,000 Grand Central 21 11,000 | 87,800 45,900 | May. 8 7 | May 11, 77. 6 May 2, 77. 6 | 108 | Franklin Gebhard | 106 207,000 100 200,000 | 1 838 . | 5 10 10 10 | Aug., 76.5 | 70 |
| Greenwich*. 25 200,000 Grand Central*. 25 110,000 Grocers*. 40 500,000 | 13,000 S 8,200 10,800 J | 1.&N. 100 3 | May 1, 771 | 62 | Gehhard | 100 1,000,000 50 500,000 50 200,000 | none 651,887 694,800 185,012 | 4 :0 10 10 0 10 10 50 2 15 19 20 | July, '77. 5 July, '77. 15 | 108 113 175 190 127 140 |
| Harlem* 100 100,000 | 17.500 J 17.500 N 1,849.700 J | 1 4 9 4 | Jan. 2, 718 July 2, 71.3k Mch. 1, 754 July 2, 771 July 2, 771 | 9312 | Globe | 25 200,000 100 200,000 | 185,012 8:7,689 11,484 | 9 30 55 40 | July, '77.10 | 275 800 |
| TEVING 1 SOT SHILLOUI | 15.5 2001LT | | July 2, 77 4 | 18 121 | Hamilton | 100 200,000 15 150,000 50 500,000 | 1 12,397 20 509,394 10 | 0 20 20 20 20 10 10 10 | July, 77. 10 July, 77. 5 | 80 96 155 120 150 |
| Leather Manuf 100 600,000 Manhattan 50 2,050,600 | 18.300 . 436,400 J 1,191,400 E | & J. 12 12 & A 10 9 | Feb. 10, 77 6 | 38 | Handrer | 50 200,000 100 3,000,000 | 11,494 57,663 112,297 509,994 105,656 1,002,784 40,293 | 10 10 10 | July, 775 | 105 110 |
| | | & J. 10 5 & J. 10 10 | July 2, 77. 3, 15 19 2, 77. 3, 16 1, 17. 3, 18 1, 17. 3, 18 1, 17. 3, 18 1, 17. 3, 18 1, 17. 3, 18 1, 17. 3, 18 1, 17. 3, 18 1, 17. 3, 18 1, 17. 3, 18 1, 17. 3, 18 1, 17. 3, 18 1, 17. 3, 18 1, 17. 3, 18 1, 17. 3, 18 1, 18 | 115 | Hope | 50 500,000 50 200,000 | 188,866 | 10 10 10 10 12 12 15 12 12 | Aug. 76.5 July 77.5 July 77.6 | 100 110 |
| MARRIED THE STUDIES IN JONIOUS | 81,000 J | & J. 10 10 1.&N. 6 8 | July 2, 774 1 Stay 1, 77.24 | 30 | Jenergou | 301 200,010 | 61,099 †117,568 16 204,835 16 | 7 13 10 10 10 10 20 20 20 | July, 71. 5 | 85 95 160 170 190 |
| Machanica Trad. 25 600,000 Merchants 50 8,000,000 Merchants Ex. 50 1,000,000 Merchants | 251,700 X 910,600 J | .&N. 8 9 | May 1, '77. 8 July 2, '77.8'. | 93 95 12 115 | Laisyette (B'klyn) | 40 280,000 50 150,000 | 65,393 20 159,503 10 | 20 20 20 0 20 20 10 10 20 40 | July, 77. 5 | 102 107 |
| Metropolis* 50 1,000,000 500,000 Metropolitan (100 300,000 | 233, 00 J 35, 00 J | . & N. 10 9 9 8 1 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 | July 2, 773 | 25 127 | Lengx. Long island (Bkly.) | 1001 200,000 | 182,372 78,175 10 157,018 | 10 10 10 10 10 10 15 16 20 | July, 77.5 July, 77.5 July 77.5 | 95 102 |
| Metropolis 100 500,000 Metropolitan 100 3,000,000 Murray Hill 100 290,000 Nashan 100 1,000,000 Nashan 100 1,000,000 Nashan 100 Nashan 100 1,000,000 Nashan 100 1,000 Nashan 100 1,000 Nashan 100 Nashan 100 Nashan 100 Nashan 100 Nashan 100 Nas | 7.(0) A 61,200 N | & O. 8 | Oct. i. 75. 4 May 10, 77. 8 | 90 | Manuf & Builders'. | 25 300,000 | 185,465 | 15 16 23 10 10 10 10 10 11 | July, '77.5 July, '77.6 | 160 180 180 140 |
| New York County 100 200,000 N. Y. Nat. Eyeb 100 300,000 | 97 00 J | . & J. 10 10 . & J. 114 1 | Jan. 1, 77 | 07 111 | Manhattan | 501 150,000 | 293,659 10 815,907 20 192,091 10 | 10 10 11 10 14 14 120 30 30 10 10 20 | July, 77.10 July, 77.10 | 170 192% |
| Worth America : 100 : 000 000 | 78 500 118,500 J 93,900 J 86,700 J | &J. 4 6 &J. 8 7 | Jan. 2, '77 3 July 5, '77 8 | 75 13 | Merchenta' Montauk (B'klyn). | THE STUDY OF THE | 65,713 5 194,002 7 125,411 20 | 10 10 10 17 20 20 0 20 20 20 | July, 77.16 July, 77.16 | 90 95 150 170 130 140 |
| North River* 50 400,000 Oriental* 25 800,000 Pacific* 50 422.70 | 173,490 J 2.7,500 | & J. 12 12 Q-F. 12 12 | July 2. 775 May 1. 778 | | National | 50 200,000 734 200,000 | 229,505 20 | 20 20 25 10 12 18 | July, 77, 10 July, 77, 16 | 1:8 123 |
| Park | 173,490 J 2.17,500 d 474,100 J 168,600 J 196,100 J | & J. 12 10 & J. 10 10 | July 2, 778 | | New York Fire | 35 210,000 100 200,000 100 200,000 | 200,514 18 | 20 20 20 20 | July, '77.16 Feb. '77.10 | 180 |
| Produce* | 15,200 F 279 800 F 150,200 F | & A. 1 | July.1574.3% Feb. 8,77.3% | 973: 25 | New York City | 100 200,000 | 22,630 500,391 | 10 10 10 | July, 77. 5 July, 77. 6 | 108 |
| 8aventh Ward | 51 000 J 78,500 J | & A. 8 8 8 & 4 J 6 8 & 8 & 8 & 8 & 8 & 8 & 8 & 8 & 8 & 8 | Jan. 2, 778 | 25 | Dooldo | 00 000 000 | 102,714 12 410,016 20 199,085 19 | 2 12 13 12 0 20 30 30 30 20 20 20 | July, '77.16 July, '77.16 | 200 240 125 |
| Shae and Leather. 100 1,000,000 81xth 200,000 | 2:6 400 J 39 000 J 183, 100 M | & J. 12 11 & J. 8 9 | July 2, 77511 Jan. 1, 774 | 17 119 | Pater Cooper. Peaple's Phenix (B'klyn) Produce Exchange | 20 150,000 50 150,000 | 2:9,330 20 122,215 1: | 20 20 25 18 20 20 | July, 77.10 July, 778 | 180 195 |
| Tenth 100 500,000 Third 100 1,000,000 | 13.500 J 178.600 J | & J | Jan.2 74.2%g July 2, 773 | 65 | Produce Exchange Relief. Republic | 50 1,000,000 100 200,000 50 200,000 | 859 846 10 13,291 53,587 5 7 70,106 5 | 10 10 10 33% | Jan., 77 814 July, 77.5 | 87 95 |
| North River* 30 400,000 Orlental* 25 800,000 Pacific* 50 422.70 Park 100 2000,000 Peoples* 25 412,500 Produce* 100 250,000 Renubilc. 100 1,500,000 Renubilc. 100 1,500,000 Renubilc. 100 1,000,000 Seventh Ward 100 800,000 Seventh Ward 100 800,000 Sixth 100,000 She and Leather 100 1,000,000 Sixth 100 100,000 Third 100 1,000,000 Tradesman's 20 1,000,000 Union. 50 1,500,000 West Side* 100 200,000 West Side* 100 200,000 | 445,100 J 749,100 M 85,400 J | & J. 10 10 &N. 10 9 | July 2, 773 July 15.74.8; Feb. 8, 77.8; Feb. 77.8; Feb. 774 Jan. 2, 773 July 2, 775 July 2, 775 July 2, 774 May 10, 77.8; July 2, 774 July 2, 773 July 2, 773 July 2, 774 July 2, 774 | | Resolute | 100 200,000 | † 70,166 9 8,270 80,981 | 10 10 10 10 10 10 10 10 10 11 18 | July, 775: July, 765 | 85 90 60 |
| own and only re | mant out | I Stocks an | a monas, | | Rutgers' | 25! 200 000 | 219,483 20 150,550 5 | 20 20 25 10 12 ½ 15 ½ | Aug., 77.10 July, 77.8 | 180 190 |
| [Gas Quotations by Geo | 1 (| 1 1: | : 1 · · · | 1 | Safeguard | 100 200,000 | 59,560 10 163,250 6 151,886 8 | 15 11.6 1 | July, 77,628 | 120 137 |
| GAS COMPANIES. | | ount. Period | 4 + | ld. Askd | Sterling | 100° 200,000 25 200,000 25 150,000 | 73.457 10 156,268 11 192,769 10 | 10 20 20 10 20 25 | July, 77. 8 July, 77. 8 | 140 160 |
| Brooklyn Gas Light Co | 201 1.2 | 00,000 Var. 4 00,000 Var. 4 20,000 A.& O. 3 | Jan. 77 | 50 160 15 80 95 91 | United Btates Westchester. Williamsburg City. | 10] 800,000 | 251,587 14 201,451 10 406,550 10 | 110 10 10 | July, 77. 8 Aug., 77.5 July, 77.10 | 105 105 181 (01) |
| Jersey City & Hoboken | 20 1,8 | 50,000 F. & A. 4 56,000 J. & J. 5 | July 1, '7; 1 | 98 102 60 203 | Over all liabiliti represented by scri † Continental, 11.45; | es, including | re-Insurand, and the | ce, capital and figures stand s | serip. † T | ha surplus. |
| do certificates | VET 1.0 | 00,000 M.&S. 8 | | 187 103 10 103 | • | C | tv Secur | | | |
| do bonde. | 1000 10 | 00,00 Quar. 2 | % Apr., 77. | 91 95 18 166 15 £0 | | Ra | inte | tha Payable. | Bandadue. | PRICE |
| Nassau, Brooklyn do serlp New York Peaple's (Brooklyn) | Var | 00,000 M. &N. 3 | May 1.77 | 25 125 | New York: | | _ | | 1022 00 | 100 100% |
| People's (Brooklyn) | . 1001 S | 00,000 J. & J. 8 35,000 F. & A. 00,000 J. & J. 56,000 F. & A. 8 | Schwiff to | 25 40 95 93 15 85 | Water stock do Croton water stock | 1854-57. c1845-51. | 6 da | da | 1877-90 1877-79 1900 | 100 100% |
| Central of New York Williamsburg do scrip. Metropolitan, Brooklyn. | | | 2 Ju y, 77 1 | 51% 95 15 121 19 102 | Croton Aqued'ct st | ock.1865. | 6 do 6 do 7 May 8 | November. | 1583-90 1984-1911 1584-1900 | 11-8 11-8 11-8 11-8 11-8 |
| Metropolitan, Brooklyn | | | | 5 69 | do pipes and r do reservoir b Central Park bonds | 91853-57. | Feb., Ma | ay Aug.& Nov. | 1907-11 1877-98 1877-95 | 106 107 100 1004 100 107 |
| Bleecker St. & Fullou Ferry-stk. | 100 | 900,00 J | 7 July, 1910 | 3 12 5 90 | Dock bonds do Floating debt slock | 1870. 1 | May & | November. | 1901 | 118 119 |
| Bradway & Seventh Ave-stk lst mortgage Bracklyn City-stock | 1000 2, | | | 70 | Impi Svement stuck | 1869 | Feb., May & May & do | November. | 1878 1894–97 1889 | 1013 103 119 119 104 105 |
| let mortgage | 1000 | 000,000 Q—F. 800,000 M.&N. 200,000 Q—1. 400,000 A. & O. | 7 June, 1884 10 8 May, 77 7 Nov., '60 10 8 Aul '1 1888 | 160 | Consolidated bond | 1869. 8var. 6 | g. do | do do do | 1879-90 1901 1888 | 105 117 110 112 1023 105 |
| | 1000 | 100,000 A. & O. 100,000 J. & J. 500,000 | | 75 | Street lmp. stock'. do do New Consulidated | var. | g. Jana | do lary & July. | 1879-82 1896 | 10434 108 109 111 |
| Bushwick Av. (Bklyn)—stock ventrat Pk. N. & E. River—stk. Causolidated mortgage bonds Dru Dock E. R. A. Rattage. | 1000 1, | 300,000 J. & J. 300,000 J. & D. | 2½ Jan., '77 Dec 1902 | 0 | Westenester Chun | tions by N. 1 | | 00 r., Bruker, 4% | 1891 | 106 107 |
| Dry Dock, E. B. & Battery-stk. 1st mortgage, cons'd | 50 AC 1 | 200,000 Q-F. 200,000 J. & D 200,000 J. & J. | 4 Len" 11 | 12 k 00 55 | City bondsdo | | Janu do | ary & July, | 1878-80 1881-95 | 102 118 |
| 12d St. & Grand St Ferry -stock | 1000 | 208,000 J. & J. 749,000 M. & N. | 7 Jan., '84 16 5 Muy, '77 1 | 15 | Water loan bonds. | | do | do | 1915-21 1906 | 117 119% |
| let mortgage | 1000 | 500,000 M. & N. | 7 Nov.,1101 | 21/4 | Bridge boude Water loan City bonds | | 00 | do do | 1881-93 | 106× 109× 106× 109× 118 |
| Second Avenue-stock. | 100 1. | 50,000 J. & J. 199,500 Q.—F. | 7 July 1894 1 | 0 | do do | | May d | November. | 1121 | 110 112 104 :09 1 7 111 |
| ad mortgage | 1000 | 240,000 J. & D. | 7 April. 'e5 1 | 33 | *Air Brooklyn bon | de flat. | do | do | 1907-1910 | 106 110 |
| Cons. Convertible | 100 | 200,000 A. & D. | 7 May, '35 1 7 Oct. '83 5 May, '77 7 July, 1890 1 | | [Quotations | by C. ZABR | 1 . | ontgomery St. | 1 | |
| Third Asenus-stock | 100 2 | 15,000 J. & J. 000,000 Q-F. 000,000 J. & J. | July 1890 16 | 0 | Water loan, long do Sewerage bonds | 1869-71 1866-69 | Janu | ary & July. Ary & July. do | 1877-79 | 101 102 14 110 111 101 102 |
| lst martunge Trentwikira Street-stocs 1st martune | 100 | 250,000 M.&N. | 7 May. '93 10 | 0 105 | Assessment bonds. Improvement bon Bergen bonds | | Jan. Ma J. & J | y, July & Nov. and J & D. rv and July. | 1991 | 109 110 1 110 111 106 105 |
| * This column shows ast divide | ua on eto | cas but the date | or maturity of | oonds. | DOLLAR DOMAGE. | 100 | | | | |

Investments

STATE, CITY AND CORPORATION FINANCES.

The "lavestore' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

ANNUAL REPORTS.

Kansas City St. Joseph & Council Bluffs Railroad. (For the year ending Dec. 31, 1876.)

From the annual report, of which a copy has just been received from Mr. Chas. Merriam, Secretary, we have the following:\$1,241,32⁹

\$333.211 12t.377 102,719

The operating expenses would have been still further reduced had it not been for extraordinary expenditures during the year, amounting to \$39,456, required for protection against encroachments of the Missourl river.

Owing to the rivelry between the two lines running between St. Louis and Kansas City, a new line from Kansas City to Omaha was opened upon the west side of the Missouri river, in the early part of the year 1876, which seriously diminished our earnings. Upon the 1st of April, 1877, an amicable arrangement was made between these two linea, which restores the business to this road. The gross earnings of the road for the first four months of the year 1877 show an increase of about \$43,000 over the corresponding of the road for the state of the year 1877 show an increase of about \$43,000 over the corresponding to the state of the road for the state of the year 1877 shows the state of the road for the state of the year 1877 shows an increase of about \$43,000 over the corresponding to the road for the state of the year 1877 shows a state of the year 1878 and the

year 1877 show an increase of about \$45,000 over the corresponding period of 1876, and from the present outlook it is reasonable to anticipate a considerable increase for the entire year.

Upon the 12th day of January of this year, a plan for the reorganization of the company's securities was presented to the holders thereof, which has met with such complete success that forclosure proceedings have been avoided and an amicable adjustment of its financial difficulties effected, saving thereby to the company much expense and avoiding delay in payment of coupon interest upon its new mortgage honds. Due notice will be given to bondholders of the issue of new securities in exchange for the bondholders of the issue of new securities in exchange for the old ones surrendered.

During the past few years, large expenditures have been made upon the property, including about 4,000 tons steel rails laid in the track during the years 1875 and 1876, and numerous additions to the equipment.

EARNINGS AND EXPENSES.

The earnings were: From passengers.
Freight.
Mail
Express and miscellaneous. \$424,869 717,457 27,932 61,020 \$t,241,389 Expenses, exclusive of rental and taxes.....
For taxes.....
For rentals... \$827,701 25,413 Total charged operating expenses..... \$908.117 The general manager says:

An agreement has been made with the Chicago Rock Island & Pacific Railroad Company, by which all Kansas City and Chicago business is received from and delivered to that Company at Beverly. This connection, for that business, is quite satisfactory. By an arrangement recently entered into, all of the passenger and freight business between St. Louis or Kansas City and Omaha, and roints west and north will for the remainder of the year. and points west and north, will for the remainder of the year pass over your line, and will result in a considerable increase of earnings on through business and will not be attended by any considerable increase of expenses. From the present outlook, we may reasonably expect to earn this year from \$125,000 to \$150. 000 more than was earned in 1876.

STATEMENT OF TONNAGE AND MILEAGE OF TOTAL TONS CARRIED, INCLUDING COMPANY'S FREIGHT.

| Total District Control of the Contro | • | |
|--|-----------------------|--------------|
| | Total tons | Total tons |
| | Annufad. | one mile. |
| 1875 | . 878,505 | 36,876,103 |
| 1876 | 452,852 | 36,057,165 |
| | | |
| _ Increase | 74,347 | |
| Decrease | | 818,940 |
| | | , |
| BALANCE SHEET, JAN. 1, | 1877. | 14 |
| To construction account | | \$9,861,135 |
| Equipment account | | 1,238,419 |
| Material on hand for future use | | |
| Real estate in St. Joseph, bought for depot g | ronads not used | 49,180 |
| Discount suspense: balance of discount on s | sale offbonds, issued | |
| to retire mortgage matured July 1, 1872, to | be charged off to | |
| interest account in annual instalments unti | bonds mature | |
| Amounts due from agents of connecting road | le, &c | |
| Amounts due from U.S. Gov't, for mail servi | | |
| Cash | ******** | 3,894 |
| Interest on bonds and three-year notes in su | spense (per contra). | |
| Income account | **************** | 182,512 |
| | | A44 000 00 |
| All the second s | | \$11,837,409 |
| By capi'al stock | | \$2,789,413 |
| Bonded debt | | 6,909,000 |
| Land account, proceeds of sales of land dona | ted | 34,457 |
| | 1 | J. |

| By Unpaid pay-rolls accounts | \$236,311 |
|--------------------------------|-----------|
| Unpaid coupons | 297,240 |
| Bills payable of various dates | 1,070,986 |

—The following is a condensation of the agreement among stock and bondholders for a re-organization of the company, which has been substantially carried out:

The mortgaged premises shall be conveyed to a new corpora-

tion upon the following terms, as nearly as may be practicable

tion upon the following terms, as nearly as may be practicable to-wit:

That said corporation shall issue in payment therefor its 7 per cent bonds to the amount of \$5,000,000, payable in thirty years from the 1st day of January, 1877; said bonds to be convertible into the common stock on any coupon day up to Jan. 1, 1887, and secured by a first mortgage on all the franchises and property to be conveyed to said corporation. Bonds numbered from 1 to 500 inclusive, of \$1,000 each, shall be a prior lien upon the property to the residue of said honds.

inclusive, of \$1,000 each, shall be a prior lien upon the property to the residue of said bonds.

Preferred stock of the new corporation (or in case the same cannot legally be issued, then income bonds or scrip in lieu thereof), to the amount of \$2,500,000, which shall be entitled to a dividend each year, not exceeding 6 per ceut, in preference to any dividend on the common stock in each and every year when the net income of the company for that year applicable to dividends, shall be sufficient to pay the same; but the right to dividends shall not be cumulative. In the event that income bends are issued, the same shall be made convertible into the common stock up to April 1, 1882. Provided it shall be legally practicable, all the above mortgage and income bends shall confer on the holders thereof the power to vote.

Common stock of said corporation to an amount at least equal

Common stock of said corporation to an amount at least equal to the stock of the present company, and not exceeding \$3,000,000, for the purposes of this agreement.

The committee or trustees are to reserve the \$500,000 mortgage bonds of prior lien to exchange for the \$500,000 first mortgage bonds of the Council Bluffs & St. Joseph Railroad, due Jan. 1, bonds of the Council Bluffs & St. Joseph Railroad, due Jan. 1, 1880, and the balance of those mortgage bonds, together with the preferred stock or income bonds, are to be issued to holders of the old bonds, notes and overdue coupons, in certain proportions, as specified in the schedule of the committee. The new common stock to be issued, share for share, to the old Kansas City, St. Joseph & Council Bluffs stockholders, and the trustees are authorized to effect the whole exchange of securities and carry out the proposed plan without the organization of a new commany if they proposed plan without the organization of a new company, if they find it practicable to do so.

GENERAL INVESTMENT NEWS.

Baltimore & Ohio.—It is stated that Mr. Robert Garrett, son of President Garrett, has gone to Europe to settle the details of the recent loan of \$5,000,000 negotiated in London by the Baltimore & Ohio, on its Chicago division. He has taken with him the bonds of the road, which are to be deposited as collateral. This loan is made to take up the indebtedness incurred in huilding the Chicago line. ing the Chicago line.

Central of Iowa.—Mr. J. B. Grinnell, receiver, has filed with the Clerk of the United States Circuit Court at Dea Moines his report for the first half of 1877. During the half-year the total earoings were \$260,465, as against \$342,030 for the same time last year. There was a decrease in tonnage carried during the same period of 26 per cent, owing to the general stagnation in business, and light movement of grain. On the other hand, the track has been put in first-class order, and the pay-roll reduced from \$34,885 to \$19,987, the number of employees being cut down from 602 to 530.

A despatch to the New York Times from Marshalltown, Iowa.

A despatch to the New York Times from Marshalltown, Iowa, tates that the Central Railroad of Iowa was sold at auction in that city July 19. There was only one bid—that of the Farmars' Loan and Trust Company, of New York, Trustee for the first mortgage bondholders—and on this the road was sold for \$5,192,390.

Chicago Clinton & Southwestern.—CLINTON, Iowa, July 10.—At the June session of the District Court a decree of foreclosure against the Chicago Clinton & Southwestern Railroad was entered in favor of the South St. Louis Iron Company, holder of \$50,000 of receiver's certificates. By agreement, the sale of the road is not to be ordered for sixty days from June 8.

Columbus Chicago and Indiana Central.—The Pennsylvania Railroad Company makes the following statement of receipts and disbursements of this railroad for April: Freights, \$172,274; passengers, \$61,269; from other sources, \$23,346, making the total receipts \$257,252. Total disbursements, \$212,108; net earnings \$15,248 ings, \$15,243.

Denver Pacific.—A despatch of July 6 to the Chicago Times is as follows: "In the United States Court, Judge Metter decided that the application of Araphoe County for a receiver for the Denver Pacific Railway must be made in that county, the State Court not having jurisdiction. The effect of this decision is to require plaintiffs either to drop the suit or begin de novo, and it la thought nothing more will be done in the matter, as the Union Pacific is already building from Cheyenne to Longmont, where the Colorado Central will give them a Denver connection."

Hempfield.—The sale, which was to have taken place on the 27th of June, has been postponed to the 13th of August.

Indianapolis, Bloomington & Western.—The committee of extension bondholders, in a report dated July 10, state "that they have been unable to effect any compromise with the Main Line Committee; and that the various law suits growing out of

the default of the railroad company, and the foreclosure proceedings, had a final hearing before Judge Drummond, in Chancery Court, at Chicago, from 8th to 17th May, and the various decisions will be entered during the term of the United States Circuit Court of Illinois, commencing in June. 1. The Court Circuit Court of Illinois, commencing in June. 1. The Court decided that claims for back pay of employees, fuel, ties, supplies of every kind, and rental of cars, that accrued during a period of six months previous to appointment of the receiver, were a lien prior to bonds, and must be paid in cash; all the just debts of the receiver are also to be paid. 2. The Court decided that the claim of the extension bondholders for proceeds of extension honds, used for main line purposes, was valid only after the mortgages on the main line had been fully satisfied, except so far as the rolling stock of the road is concerned, which the Court decides shall be apportioned between the main line and extension, as interest may appear. 3. The Court decided that the railroad should be sold to two separate parcels—the main line, covered by the Danville Urbana Bioomington and Pekin, the First Consolithe Danville Urbana Bloomington and Pekin, the First Consolidated, and the Second Indianapolis Bloomington and Western mortgages, as one parcel; and the road from Champaign to Havana, Ill., with branch from White Heath to Decatur, Ill., covered by the Indianapolis Bloomington and Western Extension mortgage, be sold separately. 4. The Court stated that it should order an amount in cash to be paid in, or provided for on day of sale, sufficient to cover the prior liens and the receiver's debts.

The following is a statement of liabilities and assets of the I. B. & W. Company, May I, 1877, as given by the Auditor: Danville Urbana Bloomington and Pekin, the First Consoli-

| LIABILITIES, | | |
|--|-----------|---|
| Receiver's unpaid vouchers | \$232,507 | |
| Receiver's unpaid pay-rolls | 47,408 | |
| Receiver's certificates-iron | 95,000 | |
| Receiver's certificates—care | 23,863 | |
| Rogers Locomotive Works (estimated) | 100,000 | |
| Illinois taxes, 1673, '74, '75, '76, collection enjoined | 221,734 | |
| | 221,104 | |
| _ Prior_Liens— | | |
| Pay-rolle, June 1 to Dec. 1, 1874 | 235,20i | |
| Supply vouchers, &c., June 1 to Dec. 1, 1874 | 194,695 | |
| Car rental, June 1 to Dec. 1, 1874 | 83,120-9 | 1,238,533 |
| | , | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| Cash on hand | A16.014 | |
| Cash on hand | \$10.814 | |
| Materials on hand | 38,226 | |
| Due from egents and others | 68,742 | 117,782 |
| | | |
| Add dag on Oliver Ademal contract for \$00 cons nearth a | | 1,120,750 |
| | | |

Add, due on Oliver Adams' contract for 500 cars, payable monthly, chargeable to main line, and the cars when paid for to belong to main line.

These "prior claims" will need and receive a most thorough

sifting before the Master, and your committee hope to reduce their volume.

It was put in evidence on the trial that the receiver had expended for repairs, replacements and betterments on the main line \$595,544 and only \$10,984 on the extension, and that the extension has been charged by the receiver full rates for every locomotive and car used on the extension, and the same credited locomotive and car used on the extension, and the same credited to the main line; hence, the greater portion of the receiver's debt will properly fall on the main line. The extension will probably have to bear nearly one-half the unpaid Illinois taxes, and if, as was intimated by the Coart, its share of the prior liens is determined according to gross traffic, there can be no very large amount attached to the extension from that source.

A separation of the road having been decreed, it becomes necessary for bondholders on both the main line and extension to act generately (for the present at least) through their respective

to act separately (for the present at least) through their respective committees. It will be obvious to all that the decision of the Court compels a change in the plan. An amended foreclosure and re-organization agreement has been prepared for signature, which, in short, gives the committee power to purchase the rail-road for such bondholders as sign the agreement and furnish their pro rata of the cash necessary to complete the purchase. The agreement to be binding when one-half the whole issue of bonds is deposited. The committee deem it advisable to leave the question of what new securities shall be hereafter issued in exchange for old bonds, to be hereafter decided by vote of such bondholders as sign the agreement. All holders of extension bonds

are requested to sign the agreement and deposit their bonds without delay with the Union Trust Company, 73 Broadway, New York, to be subject to the control of this committee as per agree-York, to be subject to the control of this committee as per agreement. A payment of \$5 per bond will be required for meeting legal and other expenses of the committee. In cases where \$5 per bond has been heretofore paid, the receipt given for the same will be received as cash by the Union Trust Company.

—Springfield, Iil., July 18.—In the United States Court, to day, the final decree of foreclosure of the Indianapolis Bloomiogton & Western Railroad was entered, and the sale of the road for the benefit of the Farmers' Loan and Trust Company and other claimants was ordered to take place at Bloomington on a day not yet fixed.

ton on a day not yet fixed.

Lake Shore & Michigan Southern.—Judge Barrett, in the Special Term of the Supreme Court, rendered a decision in the cases of George S. Boardman and ten others against this Company. The Times report says: "The Michigan Southern & Northern Indiana Railroad Company in 1857 Issued a certain kind of preferred stock, the holders of which were entitled to annual 10 per cent dividends. In 1868 the railroad consolidated with another road, and in 1869 made a second consolidated with another road, and in 1869 made a second consolidation, the three combined roads forming the present Lake Shore & Michigan Southern Railroad. The new companies formed each in turn agreed to assume all the liabilities of the corporations to whose rights they succeeded. The holders of the preferred stock of the Michigan Southern & Northern Indiana Company received no 10 per cent dividends for the period from 1857 to 1863. The plaintiffs in the present 11 actions are the holders of preferred stock in the Michigan Southern & Northern Indiana, and are of two classes. The first of these classes, including six of the plain-

tiffs, held the stock before the first consolidation and before the declaring of the first dividend. The other five received their stock by assignment after that time. All eleven sued to recover the unpaid dividends due during the period from 1857 to 1863. One of the suits—that of John S. Prouty—was begun about eight years ago. The others were not begun until 1875. The defendants in answer set up many defenses, including the Stating of Limitations, estoppel because of the stockholders' receipt of the dividends after 1863, &c. Judge Barrett, however, brusines these defenses aside. In regard to the defense of the Statute of Limitations, it appears that the Lake Shore and Michigan Southern Company was not a New-York corporation until the second consolidation, which took place in 1869. Judge Barrett decided that the six plaintiffs who owned the shares of stock when the obligations to pay the dividends matured—that is, between 1857 and 1863—are entitled to judgment, but that the complaints in the other cases must be dismissed."

—The Treasurer of the Company is anthority for the statement

The Treasurer of the Company is anthority for the statement, if this decision should stand, the cost to the present company

could not exceed \$50,000.

Little Reck & Fort Smith.—A circular in June from the Board of Directors to the holders of first mortgage bonds had the following:

Nearly a year has elapsed since the road was opened for traffic throughout its entire length, and the results of its operation and the sales of lands have been as follows:

From the 1st day of January, 1876, to the 1st day of April, 1877, the groes earnings were.

Operating expenses for same period, including oxtraordinary expenses for equipment, rebuilding bridges and repairing road, all charged against aret year's business.

Net carnings, balance.....

The floating debt of the company on April 1, 1877, was \$170,040 18, against which are the bonds of the company remaining unsold, amounting to \$298,000, and some other assets not immediately available.

from December 10, 1874, when the present company took charge of the land department, to April 1, 1877, 60,300 acres of land were sold, at an average price of \$4 26 per acre, yielding \$256,877; from which, and from back payments due with interest on sales, there have been received in cash \$104,023. The expenses of this department during the same period have been \$60 102; but incompany that have been expenses of the same period have been expenses. \$69,192; but inasmuch as by far the greater part of these expenditures was incurred in advertising and in making preparations necessary for future sales as well as past, the Directors can state with confidence that in the future the average expense per acre of land sold will be very materially reduced, while, by reason of these past expenditnres, the sales will in all probability be very materially increased. Every indication points to a marked and steady increase in immigration of the most desirable character.

The total amount of contracts of sales of lands is \$219,670.

These contracts bear interest at the rate of 6 to 10 per cent, and

are payable in instalments, the last instalment maturing in five

to six years from the date of each contract.

During the past few months a thorough examination of the coal fields adjacent to the road of the company has been made by Walter S. Sheafer, Esq., a well-known mining engineer, of Potts ville. Pennsylvania, whose report both as to the quantity and quality of the coals underlying a portion of the lands of the company, as well as to the cost of mining the same, is so positive and favorable that the directors have decided, with the approval of the bondholders, to take the necessary steps, at the earliest practicable day, for opening mines under the supervision of Mr. Sheafer at various points upon the lands of the company, and for introducing these coals to the markets of the Southwest.

The directors having no other resources at their command, and no funds with which to meet the coupons soon to mature upon the first mortgage bonds, after conferring with some of the principal holders of said bonds, at a meeting held on the 6th day of June, unanimously adopted the following vote:

unanimously adopted the following vote:

Voted, That, in order to provide funds for the above purposes, this company will defer payment of the conpone of its First Mortgage Bonds, to mattree July i, 1877, Jannary i, 1878, July i, 1878, and January i, 1879, and that as estid coupons acverally become payable, this company will issue to the holders thereof the certificate, or scrip of the company, to the amount of the coupons of held and matured, which said certificates, or scrip, shall be payable in temperate from the respective dates of the maturity of said coupons, and bear interest at the rate of seven per centum per annum, with the right, however, on the part of the company, to auticipate the payment of said certificates or scrip, at any time previous to maturity, or to buy of the lowest bidders, any price less than the par value, any onistanding certificates after public advertisement; and that each holder of said First Mortgage Bonds be requested, as the conpons thereon become payable at the aforesaid acveral dates, to deposit his said conpone with the Trustees under said mortgage, to be by them held in trust and as security for the payment of the said several certificates to be received in lieu thereof, and the interest to accrue thereon, it being expressly agreed that said certificates are not to be issued in absolute payment of the company, nor cancelled, until the certificates issued thereon shall have been paid in full, according to the tenor thereof, or upon the foreclosure of said mortgage, said coupons may, upon the surrendered to this company to pay said certificates according to the tenor thereof, or upon the foreclosure of said mortgage, and coupons may, upon the surrender to said trustees of the certificates for which they were severally issued, be enforced for the amount then due thereou, according to law, as a breach of the conditions of said mortgage.

Lehigh & Wilkes-Barre Coal Company.—The committee appointed at a meeting of the consolidated mortgage bondholders of this company, held in New York, on the 19th day of March, 1877, made a report in June, which gives many facts and figures not previously known to the general public. The following is condensed from the lengthy statement presented by the committee, their conclusion having been given in the CHRONICLE of June 23.

The assets and liabilities, as shown by the company's books.

The assets and liabilities, as shown by the company's books, are as follows:

| Acerdo | Timbilities & |
|--|--|
| Assets. | Liabilities. \$ |
| Coal Lands, cost- | Capital stock |
| Wilkes-Barre Division12,359,361 | Leas held hy company 1,303,003 |
| Honey Brook Division 3,815,160 | 0 700 (000 |
| Wilkes-Barre town lots 113,583 | 8,700,000 |
| 10.010.100 | Funded dobt— |
| 16,318,106 | Jamison mortgage 20,000 |
| Mining Improvements, ma- | Wadhama mortgage (old) 95,400 |
| chinery, &c., cost- | Lehigh Nav. loan, 1997 500.000 |
| Wilkes-Barre Division 4,041.373 | do do 1894 771,000 |
| Honey-Brook Division 135,851 | Honey Brook loan, 1881 200,000 |
| Lehigh Division 1,148,769 | Wilkes-Barre loan, 1894 20,000 |
| Railroad and equipment 437,377 | THE A ST A S |
| | Total prior to sterling loan 1,706,400 |
| 5,763,371 | Sterling loan, 1900 1,690,000 |
| | E. P. Roas mortgago 125,000 |
| · · | N. J. Coal Co., mortgage (h'nds) \$24,000 since paid 244,000 |
| Personal property (equip't)- | (h'nds) \$24,000 since paid 244,000 |
| At Witkes-Barre mises 1,072,602 | Wadhams 2d purchase 606,389 |
| At Honey Brook mines 112,621 | |
| At Lehigh mines 571,426 | Total prior to consol. loan. 4,361,789 |
| At yards and stations 63,694 | |
| Boats and barges 219,971 | Lehigh & Wilkes-B'e con- |
| | solidated loan, due 1900. 11,500,000 |
| Stocks, bonds, &c | Leas held by Receivers : 415,000 |
| Plymouth Water Comp'ya | 11 00k 000 |
| atock | 11,085,000 |
| Crystal Spring Water Co.'s | On property acquired since |
| 8tock | execution of consoli- dated loan of 1900— |
| Orlnoco Ex. & M. Co.'s | dated loan of 1900- |
| Hosack Hall stock 500 | Lance Colli'ry b'ds, mort- |
| Hosack Hall stock 500 | gage \$150,000, of which |
| Bonds and mortgages 19,125 Eastern Transportat'n line | \$25,000 held by Rec'vrs 125,000 |
| Eastern Transportat's line | Geo. Loveland, gdn mlge 3,500 |
| bonds 19,318 | Post & Petty 77,871 |
| | Chas. Parrish 60,000 |
| 110,543 | O. L. Haghes 6,250 |
| Securitles bypothecated- | Rickard & Pringle 10,218 |
| 25 Lance Colliery bonds 125,000 | |
| 80 Cyretal Spring Water | 282,639 |
| Co.'s bonds 80,000 1,338 L. & W. B. Con. b'ds, | Liens on property other than |
| 1,338 L. & W. B. Con. b'ds, | coal lands- |
| 1900 1,538,000 | E. P. Fiske, Brooklyn yard |
| Providence wharf mortg 180,000 | mortgage |
| Bills receivable 25,073 | Providence wharf morigage |
| | (pledged as collateral) 130,000 |
| 1,698,073 | |
| | 134,500 |
| Royalty | Lehigh Coal & Nav. Co |
| Cash, balance on hand 28,565 | Due on canal boats, paya- |
| Coal stock on hand, 173,718 | ble ont of earnings, 25,033 |
| 16-20 tons | Royalties account, &c 194,206 |
| | |
| Bills and accounts receivable 557,535 Deficit— | 219,240 |
| | and the same of th |
| Balance profit and loss. 2,265,816 | Royalty 32,474 Bills payable 2,697,670 |
| Less insurance 1'd \$92,285 Usclaimed balances | |
| for wages, &c 8,055— 100,341 | Demand loans |
| 101.Wages, ac 0,000-100,841 | Vouchers |
| O 1CE ANA | Pay rolls |
| 2,165,474 | Central RR. Co. of N. J 1,470,132 |
| 01 000 040 | Boatmen, for wages. 16,737 |
| 31,088,042 | |
| p | Accounts Payable, taxes, &c. 121,567 |
| | 91,000,010 |
| | 81,088,012 |
| | |

In addition to the above liabilities, it appears that the Lehigh & Wilkes-Barre Coal Company has borrowed from the Central RR. Co. of N. J. the following securities, which are hypothecated to secure its bilis payable and demand loans:

 Leh'gh & Wi!kes-Barre consolidated mortgage bonds
 \$3,070,000

 Central of N. J. "10-year loan" bonds
 1,962,000

 Central of N. J. consol. mortgage bonds
 300,000

The Receivers of the L. & W. Coal Company state the floating debt, on the 12th day of February, 1877, when they took possession as \$6,282,631.

possession, as \$40,205,051.

The Receivers also report available assets turned over to them by the company of a value of \$306,427.

There had been paid by Receivers as preferred claims, by order of the Court, up to May 1st, 1877, \$441,130.

By direction of the Court, the Receivers have authority to issue \$300,000 of debentures, bearing 6 per cent interest, for the payment of preferred claims, which are to hear the same bloom the same like and the same like a ment of preferred claims, which are to have the same lien upon the property as the claims to the payment of which they are applied.

Of these debentures, there had been issued up to May 1st \$156,000, and of ordinary certificates, \$20,000.

INTEREST AND PURCHASE MONEY.

The annual interest on funded debt, prior to the consolidated bonds, and payments of instalments of purchase money are as

| Total annual luterest charges. Reutale, exclusive of L. Cost & N. Co.'s lands | 998 789 |
|--|---------|
| | |

Total annual interest, charges and rentals.... Instalments on lands purchased, past-due and accruing during 1877.

Of the floating debt of the company, the sum of \$3,134,980 of its demand loans and bills-payable is secured by collateral borrowed from the Central RR. Co. of N. J., as stated above, and by the hypothecation of \$1,338,000 Lehigh & Wilkes-Barre Coal Co.'s consolidated bonds, and other bonds and mortgages upon its real cetter not covered by the consolidated mortgages.

Co.'s consolidated bonds, and other bonds and mortgages upon its real estate not covered by the consolidated mortgage.

It will be noticed that the coal lands and the improvements and personal property connected therewith are borne upon the company's books at a very high cost. The lands were purchased and the improvements made at a period of great inflation of values, and, with a view of arriving at some approximate estimate of their present value, the land and improvements have been carefulir approximated by two persons of experience and the superiors are superiors. fully appraised by two persons of experience, and the average of their estimates is here given for your information. It will be understood, however, that the values given are only approximate:

LEASES.

The leaseholds of the company comprise twenty different and separate tracts of coal lands, the annual rentals of which, in the form of minimum royalties, amount to the sum of \$796,789, the form of minimum royalties, amount to the sum of \$190,789, the minimum annual rental or royalty upon the lands leased from the Lehigh Coal & Navigation Company alone being \$500,000. Upon its leased properties the company has expended large sums for improvements, and for the personal property necessary to the working of the mines, as well as large sums for advanced royalties. It has been suggested that some of these leased properties could be surrendered to the lessors with advantage and that in record to other the leasers when devantage. tage, and that, in regard to others, the leases should be revised and modified. In case of an abandonment or surrender of leased lands, or forfeiture of the leases through failure to pay the rental, the improvements and advanced royalties would be lost to the company, and unavailable as a security to the consolidated mortgage bondholders.

Municipal Bonds,—The United States Supreme Court has rendered a decision in the suit of Township of East Oakland (III.), plaintiff in error, against William B. Skinner.—In error to the Circuit Court of the United States for the Southern District of Illinois. This suit was brought against the township of East Oakland to recover the amount of certain interest coupous issued with certain bonds by Charles Clement, Supervisor and agent of the said town, upon a subscription to the stock of the Paris and Decatur Railroad. In the act incorporating the railroad, it is provided that "it shall be lawful for all persons of lawful age, or for the agent of any corporate body, to subscribe any amount to the capital stock of said Company." It was by the authority of this section that the subscription we are considering was made, and the bonds and coupons issued in payment therefor. Did this language, "the agent of any corporate body," give power to a municipal organization to subscribe and issue its bonds, as was here done? In the recent case of Campbell against the Paris and Decatur R. R. Co. (not yet reported), the Supreme Court of Illi-Municipal Bonds .- The United States Supreme Court Decatur R. R. Co. (not yet reported), the Supreme Court of Illinois passed upon the effect of this Statute, and in the present case the United States Supreme Court says that the case of Campcase the United States Supreme Court says that the case of Campbell against the Company was rightly decided, and as an original question, we concur in the opinion given by the Supreme Court of Illinois. We think the authority to "the agent of any incorporated body" to subscribe for stock in the railroad company was not intended to include, and did not include, municipal corporations. It meant private and money-making, trading or business corporations. It did not intend to give authority to any township, however remote from the road, to become one of its stockholders, the Court holding, in accordance with former rulings, that there was no valid subscriptions because not authorized by law, and that this could be no bona fide holding where the bond was unauthorized. Reverse the judgment.

Mr. Justice Hunt delivered the opinion.

— In the case of the township of Burlington, in the County

— In the case of the township of Burlington, in the County of Coffey and State of Kansas, plaintiff in error, vs. Aifred W. Beasley,—in error to the Circuit Court of the United States for of Coffey and State of Kansas, planting the United States for the District of Kansas, the suit was brought against the township of Burlington, in the County of Coffey, to recover the amount due upon sixty-four coupons, together with interest thereon. The bonds to which these coupons had been attached are a part of a series of sixteen bonds, each for \$500, the whole amounting to the sum of \$8,000, issued by said township December 3, 1872, to aid one John S. Stow in the construction and completion and to furnish the motive power of a steam custom gristpletion and to furnish the motive power of a steam custom grist-mill in said township; the same belonging to the said Stow, and not being situated on a water-course, or operated by water-

The decision of the United States Supreme Court was in sub-

stance as foilows:

"When the statute of Kansas authorized towns or counties to issue bonds to aid in building bridges, in the construction of rail-roads, water-power, 'or other works of internal improvement,' and where another statute declared all custom grist-mills to be 'public mills,' and regulated their management, it was held that bonds issued by a town of that State to aid in the construction and equipment of a steam custom mill owned by an individual were authorized by the statute."

Mr. Justice Hunt delivered the opinion.

—A law passed by the last Legislature of New York requires the commissioners of towns which have issued railroad aid bonds to make annually to the Board of Supervisors of the county a report showing the amount of bonds issued, rate per cent., &c. The Board of Supervisors must thersupon assess upon the town a tax equal in amount to the payments required. The money raised shall be paid to the town commissioners, who shall pay the bonds and coupons as they become due, cancel them and deliver them to the town or city auditor.

Ohio & Mississippi.—A Chicago report says: A movement is on foot among the stockholders of the Ohio & Mississippi Railroad to have the transfer books opened. Application was recently made to the United States Court at Chicago for the purpose, and Judge Drummond has granted an order in accordance. therewith.

A St. Louis despatch of July 17 says: The committee appointed by the stockholders and second mortgage bondholders in New York, about two months ago, to examine the road with a view to determine whether a sufficient sum of money shall be raised to pay the interest on the first mortgage bonds of the road, arrived here to day, and have been looking at the property in East St. Louis.

Wabash & Western.—A chattel mortgage of \$560,000, made by the Wabash & Western Raiiroad, was placed on record at Urbana, Ill., on their rolling stock, to secure bonds given in lieu of an old mortgage.

| | | | MONT | HLY EA | RNINGS | OF PR | INCIPAL | RAILRO | DADS. | 41 | ST PELE | | |
|--|--|--|--|--|--|--|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|-------------------------------------|---|
| Atch. Top. & S. Fe | \$62,792 | Feb. \$73,505 | Mar. \$121,003 | \$114,245 | \$101.344 | June. \$101,774 | \$100,611 | Aug, | | Oct. \$133,654 | Nov. \$116,879 | Dec. | Total. \$1,250,806 |
| 1875 (500 m.)*. 1876 (711 m.)†. 1677 (7.1 m.). Brur. C. It. & North | 68.650 117,417 134,564 | 73,410 141,134 136,350 | 104,052 180,217 189,130 | 112,474 197,994 200,681 | 107,645 219,870 159,915 | 104,439 183,611 177,503 | 113,450 | 152,215 248,133 | 147,512 265,573 | 193,926 297,953 | 178,954 225,793 | 154,584 204,447 | 1,520,359 2,436,583 |
| 4871(401 m) 1875(431 m) 1876(401 m) 1877(401 m) Central Pacific— | 165,303 102,561 91,931 73,931 | 81,217 62,701 101,692 63,001 | 83,916 97,318 105,544 73,191 | 81,692 100,535 68,164 72,135 | 86,849 103,241 103,932 71,605 | 91,205 101,700 1100,703 69,357 | 87,485 132,923 73,243 | 118,290 112,759 77,951 | 117,928 90,800 | 142,314 186,125 111,441 | 127,879 | 126,737 110,803 90,483 | 1,248,875 1,311,377 1,128,071 |
| 1874 | | 804,041 998,159 1,017,201 951,000 | 832,423 1.156,263 1,184,633 1,212,090 | 1,110,624 1,365,934 1,427,033 1,416,030 | 1,811,629 1,738,469 1,757,115 1,573,000 | 1,866,615 1,738,870 1,646,269 1,891,000 | 1,286,910 1,536,225 1,541,241 | 1,812,557 1,553,014 1,696,154 | 1,371,739 1,567,623 1,571,576 | 1,465,515 1,615,974 1,858,066 | 1,513,836 | 1,870,834 1,838,269 1,411,000 | 14,522,614 17,035,063 18,110,794 |
| 1874 (650 m.) 1875 (650 m.) 1876 (673 m.) 1977 (618 m.) Chic. Hur. & Q | 844,420 819,928 805,597 851,603 | 339,876 323,219 316,850 323,046 | 362,312 863,627 835,527 345,455 | 384,325 367,935 3 (3,91) 389,885 | 397,683 351,014 427,645 311,166 | 496,813 892,233 451,083 352,523 | 461,439 357,443 408,671 | 490,056 411,960 510,795 | 524,012 490,233 521,211 | 550,951 489,019 592,868 | 416,541 315,779 367,998 | 364,725 869,312 874,351 | 5,126,228 4,656,764 4,960,523 |
| 1874(1,254 m.) 1875(1,264 m.) 1876(1,297 m.) 1877(1,297 m.) Chie. Mill. & St. P.— | 870,725 860,945 812,962 | 753,326 764,168 915,623 | 891,958 920,924 835,753 983,065 | 946,125 979,560 892,370 960,193 | 1,004,693 983,085 1,043,570 | 1,960,269 943,105 1,099,600 | 884,013 913,463 814,173 | 1,161.357 1,068,367 1,049,870 | 1,091,641 1,213,221 1,212,122 | 1,129,192 1,183,610 1,359,269 | 1,007,878 1,040,583 1,026,817 | 842,240 823,468 826,120 | 11,645,318 11,738,448 12,008,951 |
| 1874(1,399 m.) 1875(1,399 m.) 1876(1,399 m.) 1877(1,399 m.) | 654,423 466,101 627,000 375,460 | 657,493 313,473 613,001 405,009 | 576,971 592,765 567,383 469,600 | 742,031 683,669 633,944 515,000 | 961,919 718,165 819,853 #1606,000 | 885,709 742,168 877,039 593,000 | 749,215 842,395 7635,753 | 704,373 650,516 669,482 | 793,859 741,206 645,150 | 862,153 974,252 817,569 | 694,250 947,049 756,000 | 662, 283 747, 893 610,000 | 8,933,018 8,255,743 8,053,139 |
| Chicago & Northw 1871 | 1,014,511 825,161 803,942 | 900.765 671,751 851,647 | 1,014,031 970,051 914,450 | | 1,270,591 1,161,139 1,030,751 | 1,163,523 1,032,830 1,232,407 | 1,011,685 1,257,992 1,015,992 | 1,119,371 1,0.13,634 985,632 | 1,251,255 1,206,805 1,182,830 | 1,407,975 1,400,168 1,403,994 | 1,065,725 1,196,833 1,117,349 | 1,030,027 931,539 903,640 | 13,361,690 12,611,227 12,467,546 |
| 1874 (674 m.) 1875 (673 m.) 1876 (699 m. § 1877 (734 m.) Han. & St. Jos.— | 493,017 582,259 489,538 489,688 | 471,913 512,980 544,705 500,993 | 511,319 661,981 553,727 532,721 | 576,461 616,723 506,431 615,177 | 589,903 649,284 626,748 | 583,748 613,067 659,190 | 519,355 618,569 521,120 | 762,708 641,647 -585,491 | 685,154 726,478 663,949 | 752,149 733,115 715,500 | 603,078 696,343 568,523 | 652,601 552,548 531,004 | 7,161,738 7,478,594 6,972,013 |
| 1871(296 m.), 1875(296 m.), 1876(496 m.), 1817(296 m.) | 103,092 91,532 142,968 121,796 | 136,677 116,234 136,111 132,961 | 188,158 188,779 174,835 157,217 | 158,835 147,449 143,573 186,966 | 183,059 125,890 141,299 162,719 | 146,952 122,455 141,426 | 185,432 113,131 [138 087 | 207,529 153,068 171,880 | 202,211 154,634 157,575 | 212,879 173,911 198,976 | 191,129 169,634 178,401 | 143,128 151,709 153,812 | 1,944,081 1,661,473 1,917,933 |
| Houston & Tex. C. 1871. (503 m.) (1875. (508 m.) (1876 (508 m.) (1877. (187 | 422,683 222,257 304,684 243,235 | 303,830 212,534 259,965 | 255,893 205,211 221,761 | 203,870 165,987 194,933 | 194,703 141,203 179,373 | 171,035 145,437 151,843 | 186,203 153,697 148,873 | 212,998 211,139 208,106 | 254,533 293,761 320,256 | 311,102 407,435 377,340 | 829,516 412,614 421,491 | 317,657 401,593 875,841 | 3,151,026 2,980,053 3,162,519 |
| 1111nois Central 1874. (1,109 m.) 1875. (1,109 m.) 1876. (1,109 m.) 1377. (1,109 m.) | 583,997 691,031 558,574 468,499 | 517,674 491,681 577,704 460,839 | 661,798 595,519 53),004 | 586,962 610,459 530,269 417,409 | 672,234 604,831 606,131 | 692.416 602,503 666,125 | 627,451 715,899 494,529 | 711,969 613,446 600,179 | 758,536 718,101 616,292 | 838,307 816,508 707,933 | 668,943 778,092 575,306 | 680,435 679,434 532,807 | 7,900,72 0 7,802,556 7,040,963 |
| 1874 (344 m.), 1875 (344 m.), 1875 (344 m.), 1877 (344 m.) | 149,247 116,826 134,586 92,165 | 131,001 91,744 142,649 93,176 | 155,368 103,109 103,513 90,474 | 125,341 102,876 130,503 111,173 | 129,436 89,694 130,585 107,309 | 137,158 82,138 129,090 85,090 | 130,481 87,445 283,507 | 141,410 137,108 138,275 | 158,610 143,784 121,373 | 145,158 137,556 137,811 | 133,428 141,300 93,646 | 122,778 140,815 113,656 | 1,672,706 1,355,495 1,462,804 |
| Intern'l & Gt. N.— 1875 | 125,995 140,846 174,013 | 116,178 116,156 136,055 | 105,599 95,521 112,031 | 86,455 78,879 80,503 | 82,255 70,606 81,822 | 73,491 64,913 73,600 | 71,185 72,406 | 80,061 86,128 | 88,990 131,997 | 155,865 165,955 | 188,456 213,929 | 190,191 218,978 | 1,365,634 1,440,851 |
| 1871 | 167,143 159,233 205,432 176,265 | 180,017 202,525 209,463 181,094 | 251,948 253,474 218,160 230,234 | 307,662 293,347 243,393 253,193 | 322,657 294,201 247,602 246,551 | 317,189 271,783 238,487 | 293,919 292,462 234,024 | 302,174 315,237 254,783 | 305,895 315,611 301,959 | 286,090 356,978 345,360 | 287,927 500,903 288,691 | 240,830 289,835 216,927 | 3,356,7 50 3,363,760 3,000,799 |
| 1375(736 m.) 1376(736 m.) 1377(786 m.) 1377(736 m.) | 266,333 199,680 256,439 237,032 | 230,371 195,234 231,723 235,808 | 262,801 233,035 245,814 247,535 | 213,747 192,471 214,788 211,653 | 221,923 187,091 212,923 231,897 | 213,414 221,411 233,126 258,123 | 261,781 211,735 214,308 | 291,873 210,942 294,360 | 342,037 201,827 324,144 | 322,840 303,141 385,273 | 277,970 300,534 321,896 | 260,475 295,788 296,466 | 3,193,495 2,904,925 8,\$17,\$77 |
| 1875(528 m.) 1876(528 m.) 1877(528 m.) 8t. L. A. & T. H. Haroli | 293,927 196,729 232,339 232,332 | 218,348 156,174 173,249 174,393 | 174,968 130,251 149,829 133,687 | 134,954 169,711 105,581 97,037 | 146,667 100,532 101,542 95,401 | 120,407 89,935 85,813 | 119,047 103,101 93,912 | 116,639 112,873 113,096 | 155,702 149,821 175,073 | 212,607 219,804 264,507 | 957,845 955,894 234,590 | 895,408 291,014 809,603 | 2,891,019 1,914,342 2,099,314 |
| 1874 (71 m.). 1875 (71 m.). 1876 (71 m.). 1876 (71 m.). 1877 (71 m.). St. L. Iron M. & So. | 38,607 57,201 38,980 51,413 | 37,498 55,727 39,595 36,S33 | 44,472 49,358 42,239 43,223 | 41,093 40,448 38,198 30,407 | 40,867 39,037 37,290 34,950 | 43,158 38,645 37,281 34,867 | 42,794 35,758 2),561 | 50,039 40.444 85,113 | 53,294 48,710 41,539 | 65,800 67,351 50,761 | 46,930 50,750 43,289 | 62,812 60,821 51,050 | 559,317 561 868 497,923 |
| 18/4 | 250,074 250,789 327,190 377,233 | 217,368 291,912 312,116 852,407 | 236,182 275,910 296,201 253,778 | 230,434 261,560 273,895 281,903 | 244,891 275,147 257,338 289,686 | 238,608 231,631 252,643 301,361 | 233,248 246,241 257,587 | 251,230 283,957 274,160 | 292,216 333,776 354,914 | 357,826 388,604 437,902 | 337,742 429,765 450,332 | 401,219 497,650 507,764 | 3,293,985 8,802,942 4,002,045 |
| St. L. Kan. C. & N.— 1875 | 208,098 246,099 240,012 | 196,155 284,879 | 243,991 271,230 | 210,692 211,002 254,438 | 193,083 237,853 227,178 | 178,333 213,720 171,856 | 158.497 216,917 | 249.836 255,688 | 216,624 290,600 | 263,240 328,308 | 290,626 232,845 | 265,536 ¥61,178 | 2.636,707 3,136,021 |
| 1874 (958 m.) 1875 (509 m.) 1876 (538 m.) 1877 (358 m.) 1877 (358 m.) | 111,900 84,5 i6 80,842 90,122 | 99,447 80,037 83,649 81,471 | 107,971 84,900 85,331 81,306 | 93,997 85,935 79,261 75,512 | 88,558 73,721 87,836 79,823 | 96,939 65,933 90,663 73,813 | 92,821 67,145 89,436 | 73,613 101,968 | 118,312 88,676 164,409 | 131,965 104,856 112,916 | 102,608 101,786 96,010 | 102,912 91,308 91,531 | 1,258,754 1,006,649 1,108,941 |
| 1674 (270 m.) 1675 (270 m.) 1876 (270 m.) 1876 (270 m.) 1877 (276 m.) Tol. Peo. & War.— | 42,345 83,889 69,187 46,119 | 43,161 25,063 67,072 46,963 | 51,660 42,351 70,318 59,512 | 72,319 58,466 57,846 59,348 | 89,472 73,221 71,216 55,955 | 71,432 65,789 85,618 | 70,881 81,064 81,993 | 72,936 69,455 70,069 | 86,743 77,305 81,211 | 90,953 117,945 115,638 | 68,167 118,775 90,959 | 62,975 107,562 61,477 | 826,084 877,476 731,647 |
| 1875(237 m.) 1875(237 m.) 1877(237 m.) Union Pacific— 1874(1,938 m.) | 71,497 99,208 78,571 | 61,809 112,210 80,679 | 72,805 107,787 64,220 | 74,909 118,043 90,113 | 70,592 125,209 85,011 | 77,968 135,913 80,010 902,891 | 89,317 93,656 850,143 1 | 113,013 141,554 | 123,894 145,028 | 127,187 131,979 | 123,920 101,075 | 113,762 98,765 897,159 | 1,120,488 1,411,782 10,559,850 |
| 1875(1,038 m.) 1876(1,038 m.) 1876(1,038 m.) 1877(1,038 m.) | 661,987 815,854 | | 873 351 1 | 1,053,280 | ,201,935 1 | ,042,634 1 ,151,315 | 973,781 1 | ,015,159 I ,363,176 I | ,155,944 I ,305,956 I | ,363,509 1 | ,037,591 | 903, 151 | 11,933,832 |

* 509 miles were operated up to the close of August, 583 miles in September, and 619 miles for the remainder of the year.
† 699 miles were operated to January and February, and 711 miles the rest of the year.
† 1,254 miles were operated until 17th of November, after which time 1,297 miles were operated.
§ In January and February 674 miles were operated; from Merch to October both incinsive, 6.99 miles; November and December, 732 miles.

The Commercial Times.

COMMERCIAL EPITOME.

There have heen a number of failures of banks and insurance companies in the past week—notably at St. Louis—with the effect of disturbing private credits, and obstructing that recovery of confidence and mercantile activity, of which there has been such a fair prospect. Rumors of an armistice between Russia and Turkey, and the possible early re-establishment of peace, have checked speculation in Western staples. Crop accounts continue generally favorable, and new winter wheat is already coming to market in large quantities and in excellent condition, supplying the deficiency in old wheat in the most satisfactory manner.

manner.

Provisions were fairly active throughout the week, but the course of prices was quite irregular. Pork ruled higher, and Mess sold at \$14 60 on the spot and \$14 40@\$14 55 for August and September, but the close to-day was at \$14 40 on the spot, and 1,500 bbls. sold for September delivery at \$14 40.

Lard was also higher—prime Western selling at \$9 50, spot and September, and \$9 40 for August, but some reaction took place, and to-day the market closed at \$9 25@\$9 35 for prime Western, new and old, on the spot, \$9 27½ for August, \$9 37½ for September, and \$9 07½ for all the year. Bacon has been quist here, but at the West there was a good business for New York and foreign account—short clear at Chicago, 7½c. Cut meats were generally quiet, but we note a revival of business in pickled rib bellies, at 7½@7½c. for medium weights. Beef in fair demand for Eastern tcs. Tallow is quiet at 8½c. for prime. Butter is 1@2c. per lb. higher. Cheese in brisk demand at 8@ 11c. fair to choice factories. Stearine is nominal at 10c. for prime Western. Summer hog packing in the West from March 1:

| | 40140 | 1010 |
|----------------------------|---------|---------|
| AT- | No. | No. |
| Cincinnati, to July 12 | 84,300 | 63,600 |
| Chlcago, to July 11 | 840,0 0 | 700,000 |
| Indianapolls, to July 11 | 112,000 | 148,000 |
| Cedar Rapida, to July 11 | | 49,000 |
| Kansas City, to July 10 | | 12,500 |
| Cleveland, to July 7 | | 92,661 |
| Other points approximately | | 119,239 |
| Other points approximately | | 2201-00 |
| | | |

sales of the week are 700 hhds., of which 150 for home consumption, and 550 for export. Prices are rather dearer; lugs, 4@6c, and leaf, 7@16c. Seed leaf has been much more active, and the sales tion, and 550 for export. Prices are rather dearer; lugs, 4@6c., and leaf, 7@16c. Seed leaf has been much more active, and the sales of the week aggregate 1,355 cases, as follows: 200 cases aundries, 4c., 5c., 16c., 20c.; 104 cases, 1875 crop, Pennsylvania, 7c.@23c.; 75 cases, 1876, Connecticut seconds and fillers, 9@5½c.; 500 cases, 1876 crop, Housatonic, private terms; 150 cases, 1875 crop, Connecticut, 20@22c.; 57 cases, 1876 crop, New England, seconds, private terms; 150 cases, 1875 crop, New England, 10@35c.; 87 cases, 1873 crop, Ohio, 10½c.; 32 cases, 1874-5 crop, Ohio, 6@10c. The movement in Spanish tobacco has also increased, and the sales are 800 bales Havana at 75c.@\$1 15.

Coffees have been exceedingly quiet, and Brazil grades are quoted lower: fair to prime cargoes, 16½@20c., gold; jobbing lots at 16½@21½c., gold; mild grades are unchanged. In rice, nothing but the usual jobbing trade has taken place, and molasses has continued exceedingly dull, with quoted figures quite nominal: 50-test Cuba refining, 42c. In raw sugars a better business was done in the early part of the week, as one or two heavy holders were anxious to realize: fair to good refining Cuba fell to 9½@9\$c.; with range still retaioed and business slow. Refined quoted at 11%c for standard crushed. The movement in raws has been as follows:

Hhds. Boxes, Bass, Melado

| ab Iuliung. | | | | |
|-----------------------------|--------|--------|---------|---------|
| | Hhde. | Boxes. | Bags. | Melado. |
| Stock, July 1, 1877, | 99,929 | 13,858 | 235,570 | 1,690 |
| Receipta since July 1, 1877 | | 4,543 | 84,598 | 574 |
| Sales aince July 1, 1877 | | 1,875 | 6,174 | |
| Stock, July 18, 1877 | | 21,066 | 263,989 | 2,254 |
| Stock July 20, 1876 | 74.822 | 51.424 | 41 776 | 0 164 |

In naval stores very little of importance has transpired. Splrits turpentine closes eteady, owing to small offerings; quoted at 32c. Rosins closed at \$1 80@1 85 for common to good strained, with 2,500 bbls. sold at the latter price. Petroleum has been gradually advancing, in sympathy with the Creek and Europe; to day was the climax, when 125,000 bbls. refined sold for export, etc., at 14½@14½@14½c. for early deliveries; after this there was a reaction until 13½c. was the closing asking figure; crude in bulk quoted at 7½c. Ingot copper steady, with 150,000 lbs. Lake sold at 19½c. Whiskey nomin = at \$1 11@\$1 11½, tax paid.

COTTON.

FRIDAY, P. M., July 20, 1877.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (July 20), the total receipts have reached 3,658 bales, against 4,404 bales last week, 6,102 bales the previous week, and 6,519 bales three weeks since, making the total receipts since the 1st of September, 1876, 3,952,838 bales, against 4,075,817 bales for the same period of 1875-6, showing a decrease since Sept. 1, 1876, of 122,979 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at- | 1877. | 1876. 1875. | | 1874. | 1873. | 1872. |
|------------------------|-----------|-------------|-----------|-----------|-----------|-----------|
| New Orleans | 1,249 | 2,238 | 409 | 1,458 | 1,993 | 520 |
| Mobile | 219 | 271 | 85 | 228 | 530 | 60 |
| Charleston | 222 | 314 | 247 | 664 | } 2,338 | 281 |
| Pori Royal, &c | . 93 | 150 | ••• | |) ' | |
| Savannah | 285 | 223 | 332 | 384 | 1,782 | 244 |
| Galveston | 449 | 167 | 197 | 212 | 549 | 98 |
| Indianola, &c | | | 14 | 20 | 1 | |
| Tennesaee, &c | 564 | 6003 | 681 | 781 | 2,979 | 504 |
| Florida: | | | 5 | 26 | 7 | |
| North Carolina | 81 | 47 | 39 | 101 | 276 | |
| Norfolk | 492 | 759 | 484 | 1,679 | 1,804 | 553 |
| City Point, &c | 23 | 38 | 21 | 127 | 340 | 68 |
| Total this week | 3,876 | 5.042 | 2,513 | 5,680 | 12,618 | 2,419 |
| Total since Sept. 1 | 3,952,838 | 4,075,817 | 2,470,283 | 2,789,857 | 3,562,992 | 2,703,608 |

The exports for the week ending this evening reach a total of 19,593 bales, of which 6,185 were to Great Britain, 4,408 to France, and none to rest of the Continent, while the stocks as made up this evening are now 204,237 bales. Below are the stocks and exports for the week, and also for the corresponding

| Wash and in | Ex | ported (| 0 | Total | Same | Stock. | |
|-------------------------|-----------|----------|-----------------|---------------|---------------|---------|---------|
| Week ending July 20. | France | | Conti- nent. | this week. | week 1876. | 1877. | 1876. |
| New Orleans* | 1,505 | 4,408 | | 5,913 | 1,250 | 40,375 | 52,192 |
| Mobile | | | | | | 6,970 | 5,235 |
| Charleston | | | | | **** | 3,181 | 2,314 |
| Savannah | | | | | | 2,002 | 1,381 |
| Galvestont | | | | | | 10,471 | 4,071 |
| New York | 3,306 | | | 3,306 | 8,216 | 108,980 | 122,042 |
| Norfolk | | | | | 100 | 3,258 | 2,044 |
| Other ports; | 1,374 | | | 1,374 | 1,012 | 29,000 | 27,000 |
| Total this week | 6,185 | 4,408 | | 10,593 | 10,578 | 204,237 | 217,259 |
| Total since Sent 1 | 9 110 964 | 159 730 | 490 K00 | 9 001 601 | 3 161 050 | | |

**Total since Sept. 1|2,110,364 | 452,739 | 428,558 | 2,991,691 | 3,101,909 | | |

New Oricons.—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on sbipboard and engaged for shipment at that port is as follows: For Liverpool, 3,750 bales; for Havre, 5,750 bales; for the Continent, no bales; for coastwise ports, 110 bales; which, if deducted from the stock, would leave 29,750 bales, representing the quantity at the isnding and in presses unsold or swatting orders.

† Galbeston.**—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, 1,531 bales; for other foreign, no bales; for coastwise ports, 994 bales; which, if deducted from the stock, would leave remaining 7,939 bales.

‡ The exports this week under the head of "other ports" include, from Baltimore, 255 bales to Liverpool; from Boston, 1,118 bales to Liverpool.

From the foregoing statement it will be seen that, compared.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 15 bales, while the stocks to-night are 13,022 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to July 13, the latest mail dates:

| | | | | | - | | | | | |
|---|---------------|-----------|-----------|----------|---------|---------|----------|----------|---------|--|
| | | RECE | | EXPORT | ED SING | E SEPT | 1 TO- | Coast- | | |
| 1 | PORTS. | BINCE | SEPT. 1. | Great | 778 | Other | Total. | Ports. | Stock | |
| 1 | | 1876. | 1875. | Britaln | France | forei'n | Total. | Forts. | | |
| | N. Orleans. | 1,177,021 | 1,390,7:0 | 683,188 | 319,822 | 179,791 | 1182,501 | 177,142 | 48,327 | |
| ı | Mobile | 856,895 | 369,238 | 145,597 | 25,163 | 44,922 | 215,682 | 142,065 | 7,473 | |
| ľ | Charleai'n * | 469,327 | 409,731 | 221,616 | 50,679 | 72,801 | 845,096 | 107,495 | 3,593 | |
| 2 | Savannah | 475,449 | 514,785 | 233,515 | 14,742 | 50,052 | 298,309 | 141,678 | 2,138 | |
| 1 | Galveston*. | 500,368 | 476,460 | 205,129 | 24,774 | 25,412 | 255,315 | 243,597 | 10,067 | |
| , | New York | 120,990 | 197,421 | 367,007 | 9,039 | 27,718 | 498,763 | | 115,888 | |
|) | Florida | 20,379 | 12,069 | | | | | 20,379 | **** | |
| , | N. Carolina | 128,730 | 101,938 | 23,957 | 2,511 | 10,606 | 36.474 | 91,242 | 1,124 | |
| • | Norfolk* | 550,996 | 488,059 | 109,692 | 1,602 | 1,221 | 112,515 | 439,612 | 5,500 | |
| , | Other ports | 140,007 | 110,287 | 115,078 | | 16,065 | 131,143 | | 27,500 | |
| • | Tot, this yr. | 9 640 169 | | 9104 120 | 4/0 991 | 100 500 | 9081 008 | 1963 910 | 221,610 | |
| • | Low only i. | 0,010,104 | | ~10±,113 | 330,001 | ****** | 2001,000 | | | |
| • | Tot. last vr. | | 4.070,775 | 2018,518 | 439,227 | 693,636 | 3156,381 | 1318,432 | 232,543 | |

unsatisfactory reports of the weather for the previous week, together with the upward tendency of the Liverpool market. On Monday and Tuesday the opening of the market was stronger, but each day wound up at a slight decline. Wednesday and Thursday were dearer for the autumn months, in which some epeculation was stimulated by the lateness of the crop. The receipts at the ports for September were the subject of much conjecture, estimates ranging 75,000 bales for the mouth; and upon these estimates speculation turned to some extent, the effect being that, at the close on Thursday, September was only upon these estimates speculation turned to some extent, the offect being that, at the close on Thursday, September was only 14 points below August, instead of 21 points on the previous Saturday. The telegrams to the New York Cotton Exchange have reported general rains throughout the South, and a little higher temperature. To-day, there was a slight advance in all months, but a limited business, in which September took the lead, again bringing more nearly the price of August.

The total sales for forward delivery for the week are 156,800 bales, including — freeon board. For immediate delivery the total sales foot up this week 5,093 bales, including 254 for export, 4,503 for consumption, 336 for speculation, and — in transit. Of the above, — bales were to arrive. The following tables show the official quotations and sales for each day of the past week:

| | UPLA | NDS. | ALAB | BAMA. | N. ORI | EANS. | TEXAS. | |
|--|--|---|---|--|---|---|---|--|
| New Classification. | | Mon. July 16 | | Mon. July 16 | Sat. July 14 | Mion. July 16 | Sat. July 14 | Mon. July 16 |
| Ordinary P D. Strict Ordinary. Good Ordinary. Strict Good Ord'ry. Low Middling. Strict Low Middling Middling. Good Middling. Strict Good Middling. Middling Fair. Fair. | 11 8-16 11 7-16 11 11-18 11 12 12 1-16 12 1-16 12 1-16 12 1-16 12 1-16 | 11 1/2 11 1/2 11 1/3 11 1/5-16 12 1/3 12 5-16 12 9-16 12 13-16 | 11 7-16 11 11-18 1134 12 1-16 1244 1244 1244 1344 | 111/2 111/2 111/2 11 15-16 | 11 9-16 11 13-16 12 3-16 12 3-16 12 3-16 12 3-16 12 3-16 | 11 % 11 % 12 1-16 12 k 12 7-16 12 11-18 12 15-15 13 5-16 | 12 16 13 16 | 11% |
| | Tues July 17 | Wed. July 18 | Tues July 17 | Wed. July 18 | Tues July 17 | Wed. July 16 | Tues July 17 | Wed. July 18 |
| Ordinary. * b. Strict Ordinary. Good Ordinary. Strict Good Ord'ry. Low Middling. Strict Low Middling. Middling. Good Middling. Strict Good Middling. Strict Good Middling. Fair. | 11 1/2 11 1/2 11 1/3 11 15-16 12 12 5-16 12 8-16 12 13-16 13 3-16 | 11 % 11 % 11 % 11 15-16 12 % 12 5-16 12 9-16 12 18-16 | 11% 11% 11 15-16 12% 12 5-16 12 9-18 12 13-16 13 3-16 | 11 12 11 12 11 15-16 12 12 12 5-16 12 9-18 12 18-16 13 3-16 | 11% 11% 11% 12 1-16 12% 12 7-18 12 11-16 12 15-18 13 5-16 | 11% 11% 11% 12 1-16 12% 12 7-16 12 11-16 12 15-18 13 5-16 | 1136 1136 1136 1236 1236 1237-16 1211-18 1215-16 183-16 | 11 11 % 11 % 11 % 12 1-16 12 % 12 7-18 12 11-15 12 15-16 13 5 13 14 1-16 |
| | Th. July 19 | Fri. Jaly 20 | Th. July 19 | Fri, July 20 | Th. July 19 | Fri. July 20 | Th. July 19 | Fr1. July 20 |
| Ordinary. * D. Strict Ordinary. Ocod Ordinary. Etrict Good Ord'ry. Low Middling. Strict Low Middling. Middling. Good Middling. Strict Good Middling. Middling. Middling. Fair. Fair. | 11 ½ 11 ½ 11 ½ 11 15-16 12 ½ 12 5-16 12 9-16 12 13-16 13 3-16 | 1: ½ 11 ½ 11 ½ 11 15-16 12 ½ 12 5-16 12 9-16 12 :3-16 13 3-16 | 11 ½ 11 ½ 11 15-16 12 ½ 12 5-16 12 9-16 12 15-16 13 3-16 | 11 15-16 11 15-16 12 6 12 6 12 5-16 12 9-16 12 13-16 | 11 % 12 1-16 12 7-16 12 7-16 12 15-16 13 5-18 | 11% 11% 12 1-16 12% 12 7-16 12 11-16 12 15-16 13 5-16 | 11% 11% 12 1-16 12% 12 7-16 12 11-18 12 15-16 | 12 15-16 |

| STAINED | | | | | | |
|----------|------|--------|----|-----|----|----|
| DITTITIO | - 53 | τ | Α. | TN | 16 | 3 |
| | - 10 | u | 77 | 707 | 20 | N. |

| | Sat. | Mion. | Tues | Wed. | TI. | Fri. |
|--|-----------------|---------|---------|---------------------------------------|---------|-----------------------------------|
| | July 14 | July 16 | July 17 | July 16 | July 19 | Jaly 20 |
| Good Ordinary Strict Good Ordinary Low Middling. Middling. | 11 1-16 113a | 11 5-16 | 11 5-16 | 101/4 111/4 11 5-16 11 13-18 | 1136 | 10¾ 11¾ 11 5-18 11 13-16 |

MARKET AND SALES.

| Spot Market | SALE | SALES OF SPOT AND TRANSIT. FUTURES. | | | | | | |
|--|--------------|-------------------------------------|-----------------|-------|----------------------------|--------------------------------------|-------------------|--|
| Closed. | Ez- port. | Con- | Spac- ulat'n | Tran- | Total. | · Sales. | Deliv- erias. | |
| Saturday Firm, higher Monday Steady, higher Duli, unchange i Wednesday Steady, unchy'ed. | 142 | 292 918 453 1,263 | 165 | •••• | 599 818 455 1,483 | 24,900 33,900 25,400 19,700 | 700 200 200 | |
| Friday Steady, unchg'ed. | | 590 1,033 | | | 853 1,083 | 91,600 21,300 | 300 400 | |
| Total | 251 | 4,302 | 336 | | 5.003 | 156,800 | 1.800 | |

For forward delivery, the sales (including — free on board) have reached during the woek 156,800 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices :

| man percos | • | | |
|-------------------|-------------------------|-------------------|----------------------|
| For July. | bales. cts | bales. cts. | helps 200 ata |
| bales, cts. | 1.6(8)12.93 | 70011.63 | hales cts. |
| 10011:17 | 1,100 12.84 | 1,90011.64 | 30011-49 |
| 50011-20 | 1,500, | 8,50011-65 | 1 100 |
| 60011.21 | | 1,900 | 1,100 |
| 800 11-23 | 50,200 total Aug. | 8,100 11.67 | 10011.30 |
| 30011.24 | | 1,200 | 5,500 total Dec. |
| 400 | For Baptember. | 91011.69 | aloo rerat Dec. |
| 10011-26 | 3 30 11.95 | 2,69011-70 | |
| 100 | 30011.96 | 90011.71 | For January. |
| 1,60011.29 | 40011.27 | 1,400 | 100 11.38 |
| 200 11.29 | 80011.89 | 1,50011.73 | 800 11:58 |
| 90011.30 | 1,70011.00 | | 40011.60 |
| 40011.31 | 2,10012.01 | 20,400 total Oct. | 500 11-61 |
| 1,10011.32 | 790,12.02 | AUTIOU BORME OCE. | |
| 10011.33 | 3001248 | For November. | 1,800 total Jan. |
| | \$0012.01 | 20011:39 | |
| 5,700 total July. | 1.10012-05 | 800 11.40 | For February. |
| | 5.71012.05 | 50011.41 | 800 |
| For Angust. | 1,500 12.07 | 800 11.42 | :0011-70 |
| 600 | 3,10012.18 | 300 | 400 |
| 800 , 12:17 | 8.80012.9 | 70011.41 | 50011.73 |
| 400 | 3.90012-10 | 700 | 200 11.71 |
| 10012.19 | 5,500 | 20011.47 | |
| 81011.21 | 6,800 12-12 | 2,301 | 1,600 total Feb. |
| 1,20012 22 | 6.00012-19 | | 1,000 =01=1 1 021 |
| 4,900 | 2,80612-14 | 6.000 total Nov. | For March. |
| 5,300 | 11,200 | 7,000 1001111011 | 90011.43 |
| 5.4))12-25 | 4.50012-16 | For December. | 30011.82 |
| 8,100 12.26 | 600 12-17 | 100 | 500 |
| 4,20012.27 | 16012-21 | 100 | 1,20011-96 |
| 4.80012-48 | 04 000 0 - 0 - 1 00 - 0 | f0)1.·12 | 100 11.97 |
| 8,50012-29 | 61,600 total Sept. | 1 0 11 43 | 10011*98 |
| 2,E0012:30 | For October. | 100 11.44 | |
| 50012:31 | 400 | 1,1(0,11.13 | 8,000 total March. |
| 2,20112.33 | 300 11.82 | 1.400 11:36 | Otton sount Williams |

The following exchanges have been made during the week:

43 pd. to exch. 303 Oct. for Sept.
43 pd. to exch. 1,900 Oct. for Sept.
17 pd. to exch. 1,900 Sept. for Aug.
13 pd. to exch. 800 Sept. for Aug. '02 pd. to exch. 100 Aug. for Iul '14 pd. to exch. 200 Oct. for Sept. '45 pd. to exch. 200 Oct. for Sept.

The following will show the closing market and prices bld for fature delivery, at the several dates named:

MIDDLING UPLANDS-AMERICAN GLASSIFICATION.

| | Fri. | Bat. | Mon. | Tues. | Wed. | Thure. | Fri. |
|------------------------|--------|------------------|-----------------------|------------------------|-----------------------|------------------------|-------------------------|
| Market closed | Quiet. | Qn'et. | Irreg- ular. | Duil. | Quiet, | Higher. | Firm, higher. |
| July | 12.12 | 12.58 | 12:27 12:29 | 12.23 | 12.51 | 12·27 12·26 | 12.85 |
| October November | 11.21 | 11.82- 11.82- | 11.48 11.62 | 14°47 11°40 | 11.69 11.43 | 11.41 | 12°15 12°71 11°48 |
| January | 11.83 | 11.48 | 11:41 | 11:41 | 11:44 | 11.45 | 11.42 |
| March Transf.orders | 11.73 | 11:33 12:30 | 11.43 | 11.63 | 11:70 11:63 | 11.11 | 11.74 |
| Gold | 105 14 | 10534 | 12.80 105% 4.82 | 12:39 10534 4 84 | 12·80 105½ 4·£3 | 12:80 105% 4:83% | 12:30 105% 4:88% |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (July 20), we add the item of exports from the United States, including in it the exports of Friday only:

| | | 1877. | 1878. | 1875. | 1874. |
|---|---|--------------------|-------------------|------------------------|--------------------|
| | Stock at Liverpool | 958,000 | 993,000 | 1,038,000 | 932,000 |
| ĺ | Stock at London | 87,000 | 48,500 | 105,500 | 121,250 |
| ı | | 005 000 | 1 000 100 | 4.444.802 | 1 400 000 |
| ı | Total Great Britain stock, | | 1,039,500 | 1,141,500 | 1,103,250 |
| ı | Stock at Havre | 209,750 | 170,000 | 180,000 | 157,000 |
| ı | Stock at Marseilles | 7,500 | 8,000 | 8,500 | 16,000 |
| ì | Stock at Barcelona | | 80,600 | 70,000 | 76,750 |
| ı | Stock at Hamburg | | 13,250 | 13,500 | 27,250 |
| ı | Stock at Bremen | 73,750 | 59,750 | 41,250 | 45,000 |
| ı | Stock at Amsterdam | 47,500 | 63,500 | 39,250 | 86,750 |
| ı | Stock at Rotterdam | 11,500 | 13,250 | 10,000 | 27,250 |
| ı | Stock at Antwerp | 7,750 | 18,250 | 4,750 | 12,250 |
| ı | Stock at other continental ports | 15,759 | 22,000 | 16,000 | 43,000 |
| ı | Total continental ports | 481,230 | 453,500 | 383,250 | 491,250 |
| l | | | | | |
| i | Total European stocks | 1,456,250 | 1,493,000 | 1,521,750 | 1,594,500 |
| Į | Indie cotton affoat for Enrope | 339,000 | 403,000 | 569,000 | 531,000 |
| Į | American cotton affect for Europe | 138,000 | 142,000 | 101,000 | 73,000 |
| i | Egypt, Brazil, &c., afloat for E'rope | 20,000 | 27,000 | 33,000 | 73,000 |
| ľ | Stock in United States ports | 201,237 | 217,259 | 136,500 | 187,670 |
| ı | Stock in U. S. Interior ports | | 30,198 | 11,230 | 25,602 |
| į | United States exports to-day | | 2,000 | 2,000 | 1,000 |
| ĺ | Total visible supplybates. | 0 124 000 | 2.314.457 | 2,377,510 | 0 401 000 |
| ı | Of the above, the totals of Amer | | | | 2,485,772 |
| ı | | rican and | order descri | brione ate | an rottoma : |
| ı | American— Liverpool etock | 618,000 | 571,000 | 592,000 | 438,000 |
| ı | Continenial stocks | 377,00) | 836,000 | 198,000 | 287,000 |
| I | American adoat to Europe | 138,000 | 142,000 | 101,000 | 73,000 |
| ł | United States stock | 204, 27 | 217,259 | 136,530 | 197,670 |
| I | United States Interior stocks United States exports to-day | 15,415 2 000 | 83,195 2,000 | 11,230 2,000 | 25,602 1,000 |
| ı | Officed States exports to-day | ~ 000 | 2,000 | *,000 | 1,000 |
| ì | Total Americanbeles. | 1,854,652 | 1,292,457 | 1,040,760 | 1,010,272 |
| i | East Indian, Brazil. &c | 340,000 | 422,000 | 414 000 | E48 000 |
| ł | Liverpool stock | 37,000 | 46,500 | 444,000 105,500 | 546,000 121,250 |
| 1 | Continental stocks | 81,250 | 117,500 | 185,250 | 204,250 |
| ı | fadls aftoat for Enrope | 339,000 | 403,000 | 569,000 | 531,000 |
| J | Egypt, Brazil, &c., afloat | 23,000 | 27,000 | 83,000 | 73,000 |
| Ĭ | Total East India, &c | 820,250 | 1,018,000 | 1,336,750 | 1,475,500 |
| ۱ | Total American | | 1,298,457 | 1,040,760 | 1,010,272 |
| ı | | | 0.014.477 | 0.000.740 | |
| ŀ | Totalvisible supplybales.! Price Mid. Uplands, Liverpool | 2,174,902 6% d. | 2,814,457 5%d. | 2,377,5t0 6 15-16d. | 2,485,772 |
| ŀ | rice mid. Opianda, hiverpool | U, 8 Ca. | 0/84. | 0 10-100. | 8%@8%d. |

These figures indicate a decrease in the cotton in sight to-night of 189,555 bales as compared with the same date of 1876, a decrease of 202,608 bales as compared with the corresponding date of 1875, and a decrease of 310,870 bales as compared with 1874.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1876—is set out in detail in the following

| | Week er | ding July 2 | 0, 1877. | Week ending July 21, 1876. | | | | |
|---------------------------------|-----------|-------------|---------------|----------------------------|------------|--------|--|--|
| | Receipts. | Shipments. | Stock. | Receipts. | Shipments. | Stock. | | |
| Augusta, Ga | 266 | 980 | 1,310 | 153 | 145 | 2,032 | | |
| Columbus, Ga | 52 | 34 | 2,010 | 58 | 120 | 1,988 | | |
| Macon, Ga | 30 | 29 | 679 | 14 | 114 | 1,053 | | |
| Montgomery, Ala | 23 | 69 | 788 | 126 | 252 | 1,913 | | |
| Selma, Ala | 14 | 45 | 2.0 | 50 | 49 | 968 | | |
| Memphis, Tenn | 631 | 501 | 8,818 | 458 | 1,936 | 21,343 | | |
| Nashville, Tenn | 241 | 262 | 1,592 | 24 | 21 | 898 | | |
| | 1.015 | 4 | 4 4 4 4 4 4 4 | 000 | 0.000 | 90.100 | | |
| Total, old ports. | 1,257 | 1,920 | 15,415 | 888 | 2,637 | 30,193 | | |
| Dalla - Massa | | | 103 | 6 | 8 | 316 | | |
| Dallas, Texas | | **** | 86 | 66 | 72 | 250 | | |
| Jesserson, Tex | 100 | 212 | 189 | 134 | 65 | 263 | | |
| Shreveport, La | 100 | 76 | 551 | 293 | 413 | 904 | | |
| Vicksburg, Mlee | 23 | 10 | 40 | 5 | 15 | 80 | | |
| Columbus, Miss | | 86 | 190 | 5 | 30 | 300 | | |
| Enfania, Ala | | 90 | 70 | 10 | 5 | 194 | | |
| Griffin, Ga | 181 | 184 | 1,548 | 161 | 123 | 2,556 | | |
| Atlanta, Ga | | 1 | 239 | 5 | 11 | 131 | | |
| Roma, Ga | * | 58 | 201 | 230 | 836 | 94 | | |
| Charlotte, N.C St. Louis, Mo | 194 | 448 | 3,126 | 97 | 524 | 3,673 | | |
| Cincinnati, O | 1,517 | 1,375 | 6,194 | 503 | 2.293 | 10,613 | | |
| Omominaul, C | 14911 | 1,010 | 0,101 | - 000 | 4,455 | 10,013 | | |
| Total, new ports | 2,085 | 2,419 | 12,564 | 1,525 | 8,925 | 19,884 | | |
| Total, all | 3,842 | 4,260 | 27,979 | 2,408 | 6 562 | 49.583 | | |

The above totals show that the old interior stocks have decreased during the week 663 bales, and are to-night 14,783 bales less than at the same period last year. The receipts at the same towns have been 374 bales more than the same week last year.

WEATHER REPORTS BY TELEGRAPH.—One feature of our reports this week would indicate a considerable improvement in the condition of the crop, and that is the abundant showers which have fallen where they were so much needed; but over a considerable section the temperature is still very low, and as the crop is late, warm, forcing weather is greatly needed. In the lower half of Texas, caterpillars have certainly appeared and are doing considerable harm, the rainy weather reported there being favorable to their increase. The first appearance of caterpillars in Texas last year was about this time, but the great harm they did was not till the last of August and first of September, as may be seen by a reference to our weather reports of that time.

Galveston, Texas.-We have had showers on five days of this week, the rainfall reaching one inch and forty-four hundredths. The thermometer has averaged 85, the highest being 93 and the lowest 75. Caterpillars are reported in many sections throughout the lower half of the State, causing great alarm and tending to the active application of poisons. It is said that the preparation known as the Texas worm-destroyer proves efficacious. The actual damage done as yet is confined to the region west of the Colorado River, where fields have been nearly stripped. Elsewhere the appearance of caterpillars is chronicled, but no serious damage has been done. The showery weather now prevalent is very injurious, as it propagates the insects.

Indianola, Texas.-It has been showery four days this week. We are having too much rain, and caterpillars are doing great harm throughout the Guadaloupe Valley, where poisons are being actively applied, but it is feared, too late. Dry weather is wanted. Average thermometer 85, highest 95 and lowest 78. The rainfall is one inch.

Corsicana, Texas.—There has been rain here on two days, which has proved very beneficial. The crop is developing promisingly, though the plant is small and backward. Average thermometer 78, highest 99 and lowest 68. The rainfall during the week has been one inch and three hundredths.

Dallas, Texas.—There have been showers here on two days

and more are needed, as the ground here and north and east is very dry. With seasonable rain the prospect is good, but the crop is late and many sections are still using sweeps. The fields are clear of weeds. Average thermometer 88, highest 95 and crop is late and many sections are still active to the state of an inch.

Are of weeds. Average thermometer 88, highest 95 and lowest 70. The rainfall is seventy five hundredths of an inch.

New Orleans, Louisiana.—It has been showery four days this week, the rainfall reaching eighty-two hundredths of an inch. The thermometer has averaged 85.

Shreveport, Louisiana.—We have had rain on four days, the minfall reaching one and twenty-seven hundredths inches. The

rainfall reaching one and twenty seven hundredths inches. The thermometer has ranged from 60 to 94, averaging 81. The crop is flourishing and reports are satisfactory.

is florrishing and reports are satisfactory.

Vicksburg, Mississippi.—It has rained here on four days, the rainfall aggregating one and forty-six hundredths inches. The thermometer has averaged 81, the highest being 95 and the lowest 70. The crop is developing promisingly.

Columbus, Mississippi.—It has rained constantly on two days this week, the rainfall reaching two inches and sixty-three hundredths. The crop has been benefitted by the rain, but it is two weeks late. The thermometer has averaged 80, the highest being 92, and the lowest 73. weeks late. The thermorbeing 92, and the lowest 73.

being 92, and the lowest 73.

Little Rock, Arkansas.—The weather during the week has been very pleasant, with a continuous breeze from the northwest. We had light rains on Monday and Wednesday. Excepting along the river, crops are reported backward, and a late Fall will be required to develop them. Average thermometer, 81; highest 94, and lowest 65. The rainfall is thirty-one hundredths of

Nashville, Tennessee.- We have had rain on three days this week, the rainfall reaching one inch and eighty-eight hundredths. The thermometer has averaged 77, the highest being 87, and the Iowest 68

Memphis, Tennessee .- We have had rain on four successive days this week, the rainfall reaching two inches and thirty-seven hundredths, most of which fell on Wednesday. The rest of the week has been cloudy. We are having too much rain and it is too cold; it is so wet as to seriously retard the killing of the grass. The thermometer has ranged from 60 to 89, averaging 79, and it has been two degrees colds; in the averaging 79,

grass. The thermometer has ranged from 66 to 89, averaging 79, and it has been two degrees colder in the country.

Mobile, Alabama.—It has been showery two days and has rained severely one day, the rainfall aggregating two inches and four hundredths. We have had delightful showers, which apparently extended over a wide surface. The cotton plant looks strong and healthy; the fields are clear of weeds, and the crop is developing promisingly. Average thermometer 85, highest 96 and lawest 76.

Montgomery, Alabama.—It has rained on one day, but the weather the rest of the week has been pleasant. The rainfall has reached one lnch and sixty-seven hundredths. The ther-

mometer has averaged 82.
. Selma, Alabama.—It has rained here on five days this week,

The crop is developing promisingly.

Madison, Florida.—It has rained on four days, the rainfall year, we aggregating three inches and sixty-five hundredths. We are on July having too much rain; for the past two or three days it has been last one.

raining almost incessantly, and at present there are no indications of cessation. Thermometer—highest 90; lowest 80; average, 85. Crop accounts are less favorable. Weeds are growing so

of cessation. Thermometer—highest 90; lowest 80; average, 85. Crop accounts are less favorable. Weeds are growing so fast that they are becoming troublesome.

Macon, Georgia.—Rain has falien here on four days this week, which has had the effect of calling forth more favorable crop accounts. The thermometer has ranged from 64 to 95, averaging 81.

Atlanta, Georgia.—it has been showery two days and has rained steadily one day this week, the rainfall aggregating one inch and seventy-eight hundredths. The thermometer has averaged 81, the highest being 92, and the lowest 75.

Columbus, Georgia.—We have had delightful showers this week, and the indications are that they extended over a wide aurface. The rainfall during the week has been one inch and fifty six hundredths. The thermometer has averaged 71.

Savannah. Georgia.—It has rained on one day this week, the rainfall reaching forty-nine hundredths of an inch, but the rest

rainfall reaching forty-nine hundredths of an inch, but the rest of the week has been pleasant. Average thermometer, 82; highest 94, and lowest 72.

Augusta, Georgia.—We had delightful showers on four days

Augusta, Georgia.—We had delightful showers on four days during the earlier portion of the week, and the indications are that they extended over a wide surface. The weather was favorable to the crop, and reports are good. The rainfall was light, amounting to eighty-nine hundredths of an inch. Thermometer—average, 80; highest 93, lowest 70.

Charleston, South Carolina.—There have been light showers here on two days of the week, with a rainfall of thirty-eight hundredths of an inch. The thermometer has averaged 83, the highest being 92 and the lowest 74.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock July 19. We give last year's figures (July 20, 1876) for com-

| ŀ | | -July | 19, 11. | ~-July 20, | 70. |
|---|-----------------------------------|-------|---------|------------|-------|
| | | Feet. | Inch. | Feet. | Inch. |
| | New Orleans Below high-water mark | . 5 | 1 | 5 | 2 |
| | Memphia Above low-water mark | . 17 | 11 | 27 | |
| | Nashville Above low-water mark | . 4 | 8 | 3 | 3 |
| | Shreveport Above iow-water mark | . 15 | 3 | 19 | 9 |
| | Vicksburg Above low-water mark | . 33 | 9 | 39 | 11 |
| | | | | | |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10the of a foot above 1871, or 16 feet above low-water mark at that point.

New Cotton.—Two new baies of Texas cotton, which we referred to last Friday, have reached New York this week.

The New Orleans bale was received Monday, July 16, by Messrs. Woodward & Stillman, commission merchants, 74 and 76 Messrs. Woodward & Stillman, commission merchants, 74 and 76 Wall street, and sold in front of the Cotton Exchange by L. M. Hoffman's Son & Co., auctioneers, at 20½ cents per pound. It was purchased by James F. Wenman & Co. for account of a leading New England spinner. The cotton was raised in Cameron County, Texas, by Marion & Follian.

The Galveston bale was consigned to Grinan, Duval & Co., of No. 118 Pearl street, reaching them Tuesday, July 15, and was classed as strictly middling. It was sold in front of the Cotton Exchange, and purchased by Ralli Brothers, for export, at 21 cents per pound.

AGRICULTURAL BUREAU REPORT FOR JULY 1.—The following is the report of condition issued this week by the Agricultural Bureau for July 1. We add the figures for June and July of previous years for comparison, and the acreage and crops of those years:

| | | | | , ,, | | | | , | | | | | - |
|---|-----------------|-------|-------|--------|-------|-------|-------|-------|-------|--------|--------|--------|-------|
| Į | Strtes. | June | July | June | July | June | July | June. | July | June | Tuly . | June . | July. |
| ŀ | North Carolina. | 82 | 88 | 101 | 104 | 92 | 95 | 89 | 102 | 85 | 91 | 96 | 94 |
| ı | South Carolina. | . 91 | 87 | 98 | 90 | 97 | 99 | 81 | 88 | 88 | 82 | 92 | 97 |
| ı | Georgia | . 89 | 90 | 103 | 103 | 91 | 97 | 80 | 91 | 94 | 94 | 96 | 101 |
| i | Florida | . 92 | 95 | 82 | 93 | 94 | 101 | 90 | 96 | 102 | 99 | 95 | 102 |
| ı | Alabama | . 90 | 94 | 94 | 100 | 10t | 102 | 82 | 92 | 93 | 55 | 105 | 106 |
| ŀ | Mississippi | 91 | 93 | 92 | 94 | 100 | 103 | 18 | 87 | 92 | 83 | 100 | 109 |
| ĺ | Louisiana | . 98 | 102 | 89 | 92 | 95 | 105 | 70 | 73 | 94 | 80 | 101 | 103 |
| l | Texas | . 91 | 94 | 90 | 99 | 96 | 93 | 98 | 102 | 86 | 78 | 100 | 105 |
| i | Arkansas | . 94 | 91 | 95 | 97 | 90 | 104 | 75 | 94 | 92 | 96 | 98 | 95 |
| ı | Tennessee | 94 | \$6 | 93 | 103 | 99 | 100 | 90 | 97 | 90 | 96 | 101 | 104 |
| ļ | Стор | | | 4 44 | 0,000 | 4,66 | 9,000 | 8,83 | 3,000 | 4,170 | ,383 | 3,939 | 3,508 |
| | Acresce | 11 89 | 4 000 | 11 504 | 000 | 11 62 | 5 000 | 10 00 | 600 | 10 816 | 0.00 | 0.586 | 000 |

la giving these figures, the Bureau remarks as follows:

In giving these figures, the Bureau remarks as follows:

The July returns of the condition of cotton, as received at the Department of Agriculture, cover the entire area of \$61 counties, producing six-tenths of the cotton of the United States. Seventy-three counties of Georgia are represented. The average condition of the whole sres, \$2.4, is 4 per cent less than the duly average last year. It is less by 7 per cent than the average for 1876, but better than the condition for 1814 or 1873. Only Louistana gives a higher average than in July last year.

The crop is from one to two weeks late. In the more northern belt the nights have been too cold, and in many sections an excess of rain has retarded cultivation and rendered the fields grassy and the plant unthrifty. Rains have been general and long continued in Pexas, but the weather is producing rapid improvement. An overflow of the Arkansas Rilver has "drowned out" 66,002 acres of cotton. Lowlands in Tennessee have been destructively inundated. While the losses have been mainly from rains, there are localities east of the Mississippi that have been suffering from drought. Insects have as yet done little damsge. The cut-worm is reported troublesome in Florida Lice are ahundant wherever the plant has become unthrifty from cold nights and excessive moistere. Grass-worms are doing some damage, mainly in Texas, and the cotton caterpillar is reported in Hardin, Abascosa, Brazoria, Itvaide, Jasper and Victoria Counties in Texas. Cotton blooms in the Golf States were reported at several points on the 19th and 20th of June. Labor is gradually hecoming more efficient. A great improvement in morale and efficiency is reported in Louisians.

As in the foregoing the Bureau estimates the present con-

As in the foregoing the Bureau estimates the present condition at 4 per cent below last year, and in its acreage report makes the area in cotton at 4 per cent lncrease compared with last year, we may roughly set down the promise of the growing crop on July 1, according to these figures, at the same total as the

GEORGIA AGRICULTURAL BUREAU FOR JULY.—The report of Mr. Thomas P. Janes, Commissioner of Agriculture for Georgia, says, with regard to cotton in that State, that "this year, thus "far, has been an unfavorable one for this great staple. No pre"vailing disease, or drouth, or other casualty, but a variety of cir"cumstances have conspired to produce a low average condition.
"Chief among these were the cool weather and prevailing east
"winds of the month of May, and late stands on account of
"drouth. A dry May is proverbially favorable to cotton, but it
"can be true only where an early stand is secured. Cut-worms
"have been unusually deatructive to the young plants in south"western Georgia, and lice have been more numerous and more
"persistent in their attacks than usual. It is generally small,
"and the blooming is later, from one to two weeks. The general and the blooming is later, from one to two weeks. "average condition is 89. This prospect, taken in connection with the fact as reported—but not tabulated—that about 4 per "cent of the land planted or prepared for planting on May 1
"has since been planted in corn or other provision crop, renders
"It highly improbable that an average crop of cotton will be
"produced this year in Georgia."

BOMBAY SHIPMENTS.—According to our cable despatch received to day, there have been 1,000 bales shipped from Bombay to Great Britain the past week, and — bales to the Continent; while the receipts at Bombay during this week have been 2,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, July 19:

| Shipments this week | Great Cor- Great Cor- This Since | Heart Cor- This Since | Great Cor- This Sin 1876.... 8,000 7,000

From the foregoing it would appear that, compared with last year, there is a decrease of 6,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a decrease in shipments of 119,000 bales, compared with the corresponding period of 1876.

Our Bombay dispatch to-day says the crop is now in more favorable condition again, and is developing promisingly.

Gunny Bags, Bagging, and is developing profilingly.

Gunny Bags, Bagging, &c.—Bagging has improved since our last report and the demand has increased. There have been sales of lots in all about 6,000 rolls, at 12½@12½c. for standard quality, and the market closes steady at these quotations. Bales still rule dull and quotations are nominal in the absence of any demand. Bags are still held at 12c. for 440s. Butts have not moved in a large way since our last report, the demand being for small parcels only. The market still rules firm in tone, holders asking 3½c., and no disposition is shown to shade this figure to effect sales. effect sales.

LIVERPOOL, July 26-3:30 P. M.—By Cable From LiverPOOL.—Estimated sales of the day were 10,000 bales, of which
1,000 bales were for export and speculation. Of to-day's sales
6,250 bales were American. The weekly movement is given as follows:

| | June 29 | July 6. | July 13. | July 20. |
|-----------------------------------|---------|-----------------|------------|----------|
| Sales of the weekbales. | 55,000 | 45,000 | 67,000 | 58,000 |
| Forwarded | 4,000 | 5,000 | 3.000 | 5,000 |
| Sales American | 37,000 | 28,000 | 37,000 | 37,000 |
| e of which exporteratook | 2,000 | 2,000 | 4,000 | 3,000 |
| of which speculators took | 7,000 | 4,000 | 4,000 | 8,000 |
| Total stock | 009,000 | 1,005,000 | 931,000 | 953,000 |
| of which American | 342,000 | 632,000 | 635,060 | 613,000 |
| Total import of the week | 33,000 | 47,000 | 31,000 | 28,000 |
| of which American | 20,000 | 41,000 | 21,000 | 20,000 |
| Actual export | 4,000 | 5,000 | 8,000 | 3,000 |
| | 253,000 | 237,000 | 225,000 | 210,000 |
| of which American | 103,060 | 77,000 | 68,000 | 56,00. |
| The bollowing table will show the | dallycl | osing prices of | cotton for | the week |

Wednes. Thurs.

Futures.

These sales are on the basis of Uplands, Low Middling clause, unless other rise stated.

MONDAY.

THEEDAY.

July-Aug. delivery, 6 9-32d. Aug.-Sept. delivery, 6 5-16d. Sept.-Oct. delivery, 6%d.

Oct.-Nov. delivery, 6 13-32d. Sept.-Oct. delivery, 6 13-32d.

July-Aug. delivery, 6 5-16d Aug.-Sept. delivery, 6 11-32d. Sept.-Oct. delivery, 6 13-32d.

July delivery, 6 11-32d. Sept.-Oct. shipm't. asii, 6 7-16d.

July-Aug. delivery, 6 5-16d. Aug.-Sept. delivery, 6 11-32d. Sept.-Oct. delivery, 6 13-32d.

Oct.-Nov. delivery, 6 7-161. Aug.-sept. delivery, 6 5-16d.

July delivery, 6 5-161. Aug.-Sept. delivery, 6 5-16d. Sept.-Oct. delivery, 63/d. July-Aug. delivery, 6 5-16d.

WEDNESDAY. Aug.-Sept. delivery, 5 11-22d. Aug.-Sept. delivery, 6 5-16d. Nov.-Dec. shipm't, eail, 6 11-32d.

July delivery, 6 11-32d. Ang.-Sept. delivery, 6 11-32d. Sept.-Oct. delivery, 6 13-32d.

THURSDAY July delivery, 6%d. Aug.-Sept. delivery, 6%d. July-Aug. delivery, 6%d.

Aug.-Sept. delivery, 63/d. Oct.-Nov. delivery, 67-16d. July delivery, 63/d.

Sept.-Oct. shipment, new emp, sail, Oct.-Nov. shipment, new crop, sail, 67-16d. Sept.-Oct. delivery, 6.7-16d. Nov.-Dec. delivery, 6.7-16d.

THE EXPORTS OF COTTON from New York, this week, show a decrease, as compared with last week, the total reaching 3,306 bales, against 4,940 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1876; and in the last column the total for the same period of the previous year:

Exports of Cotton (bules) from New York sluce Sept. 1, 1876

| | | WEEK I | Total | Same | | |
|--|-------------|------------|-------------|-------------|--------------------------|---------------------------|
| EXPORTED TO | June 27. | July 4. | July 11. | July 18. | date. | prev'us year. |
| Liverpool Other British Ports | 8,028 | 535 | 4,363 | 3,306 | 831,879 85,431 | 870,210 6,981 |
| Total to Gt, Britain | 8,028 | 535 | 4,369 | 3,806 | 370,813 | 877,194 |
| Havre Other French ports | ***** | 350 | •••• | **** | 9,033 | 4,097 |
| Total French | | 850 | **** | | 9,038 | 4,097 |
| Bremen and Hanover Hamburg Other porta | 100 | 300 - | 580 | | 15,029 2,678 C,171 | 22.635 8,504 35,337 |
| Total to N. Europe. | 100 | 300 | 590 | | 24,078 | 66,476 |
| Spain, Oporto& Gibraltar&c | •••• | **** | | •••• | 2,990 730 | 12 409 |
| Total Spain, &c | | | | | 3,610 | 421 |
| Grand Total | 8,128 | 1,185 | 4,949 | 3,306. | 4%,089 | 415,138 |

The following are the receipts of cotton at New York, Boston Philadelphia and Baltimore for the past week, and since Sept. 1, '76.

| REOR'TS PROM | NEW 1 | TORK. | 208 | ron. | PHILAT | ELP'IA | BALTIMORE. | |
|------------------------------|------------|-------------------|-----|------------------|-------------|------------------|------------|-----------------|
| REOR TO PROM | Thie week. | Since Sept. 1. | | Since Sept.1. | Thia week. | Since Sept.1. | This week. | Since Sept.1 |
| New Orleans | 3,023 | 150,566 | | 15,350 | 1 | | | 1 |
| Texas | 840 | | | 9,546 | • • • • • • | 2,780 | **** | 23,654 |
| Savannah | 533 | 124,630 | | 26,591 7,502 | | 14,951 | 100 | 23,604 |
| Florida | | 13,103 | | | | 3 | | , |
| S'th Carolina N'th Carolina. | 249 85 | | | 548 | 1 | | 318 | 19,401 |
| Virginia | 829 | | 17 | 81,211 | | | 31 | 8.68 |
| North'rn Ports | | | 699 | | *:11 | 44.040 | • • • • • | 49 |
| Tennessee, &c | 178 | 121,169 | 242 | 99,151 | 144 | 44,742 | | 5,500 |
| | | | | | | 40.470 | | 100.07 |
| Total this year | 5,272 | 914,429 | 878 | 339,556 | 144 | 62,476 | 073 | 120,933 |
| Total last year. | 7,048 | 913,060 | 982 | 290,841 | 253 | 52,414 | 832 | 169,841 |

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, have reached 12,760 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in The Chronicle last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| Total bale | 38. |
|---|-----|
| NEW YORK-To Liverpool, per steamers Scythia, 1 City of Chester, | |
| 316Adriatic, 187 Spain, 659 and 9 Sea Island Wiaconain, | - |
| 6 per ehip Tewkesbury, 1,001per bark Rona, 1,034 3, | 306 |
| NEW Onleans-To Liverpool, per steamers Teutonia, 2,606 Warrior, | |
| 1,705 per chips Sabino, 1,429 Zephyr. 1,505 8, | 245 |
| | 205 |
| To Fayal and a market, per bark Azor, 4 | 4 |
| Lo Layer Site & moraco, por data salor, site | _ |
| Total 12. | 760 |

The particulars of these shipments, arranged in our usual form, are as follows: Liverpool. Faysl, Total.

8,306 8,245 1,209 3,806 8,245 1,205 ...4 New Orleans.....Boston..... 4 12,760 Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

RESOLUDA, bark, from New Orleans for Barcelona, before reported as having put into Bermuda in distress, and there sold, was refitting July 8th. Her cargo arrived at Barcelona July 15th in bark Nictaux.

Cotton freights the past week have been as follows:

| | | - | | | | |
|-----------|--------|----------|-----------|--------------|-----------|-----------|
| | -Live | rpool, | -Havre | Bret | nen,,1 | Hamburg. |
| | Steam. | Sail. | Steam. | Sail. Steam. | Sail. Ste | am. Sail. |
| | d. | d. | C. | C. C. | C. (| |
| Saturday | | % comp. | % comp. | | | comp@- |
| Monday | | % comp. | 34 comp. | | | omp@- |
| Theaday | | % comp. | 1/2 comp. | | | comp —@— |
| Wedn'day, | | 36 comp. | 3 comp. | - 9-15 CO | тр. — ж с | comp. —@— |
| Thursday | | omp. | % comp. | | | comp. —@— |
| Friday | | % comp. | 1/2 comp. | - A-10 CO. | шр. — % с | comp. —— |
| Market qu | HICK. | | | | | |

BREADSTUFFS.

FRIDAY, P. M., July 20, 1877.

There has been a dull market for flour the past week, and prices have declined 25c, to 75c, per barrel. Flours from new wheat and corresponding grades from old wheat have declined most; sound low grades from old wheat have been best supported. Stocks are still low and receipts at the Western markets small, but there is such a quantity of flour from new wheat coming upon the markets, or reaching consumers through unaccustomed channels, that holders and receivers are much disquieted, and are disposed to push sales without much reference to prices. To-day, the market was dull and depressed.

The wheat market is very unsettled and generally much lower as compared with last Friday. The sales of new wheat yesterday were generally at 10c. decline for the week. Considerable quantitles of Inferior old spring wheat have been closed out at \$1 06 @1 12. Prime old wheat is held 44 full prices, without sales of moment. The business in new wheat for August and September delivery was active early in the week; No. 3 red winter advanced to \$1 48 for August and \$1 44½ for September, and No. 2 spring sold at \$1 35 for Chicago and \$1 39 for Milwaukee, seller September; but the advance was soon lost, and the sales yesterday were of No. 2 red at \$1 43 for August and the first half of September, and \$1 42@1 42½ for all September. To-day, the market was weaker; No. 2 red winter sold for August at \$1 42.

Indian corn has been active for export, and on Wednesday prices had advanced to $60@60\frac{1}{2}$ c, for steamer mixed on the spot and September, and $59\frac{1}{2}@60$ c. for July and August, with sail mixed $\frac{1}{2}$ c. above these figures. But yesterday, dull accounts from Liverpool, some advance in ocean freights, and increased receipts, present and prospective, caused a part of the advance to be lost. The prospects of the next crop are generally much improved To-day, there was a decline of 1c. to $58\frac{1}{2}$ c. for steamer mixed spot and August; and sail mixed $59\frac{1}{2}$ c. for August, and 60c. for September.

There have been large purchases of Western Rye at 72c. for August and 70c. for September, with a moderate business on the spot.

Oats were quite dull, and prices of the low and medium qualiies declined 3@5c. per bushel; this led to more demand. No. 2 mixed and white, 39@43c.

The following are the closing quotations:

| 2 | To oroning | drammer. | |
|--------------------------|------------------|----------------------------|-------------|
| FLOUR. | | GRAIN. | |
| No. 2 19 bbl. 1 | \$3 00.20 4 50 l | Wheat-No.8 spring, bush \$ | 1 40/2 1 47 |
| Superfine State & West- | | | 550 1 66 |
| ern | 5 25@ 5 85 | | 1 702 |
| Extra State, &c | 6 10/2 6 60 | | 1 45@ 1 65 |
| Western Spring Wheat | | | 652 1 70 |
| extras | 8 4002 6 90 | | 60 20 1 75 |
| do XX and XXX | 7 0000 9 25 | Corn-Weet'n mixed, new | 540 60 |
| do winter X and XX | 6 50 4 9 50 | | |
| do Minnesota patente | 7 50@10 50 | | |
| Cita chapting outres | | | 620 67 |
| City shipping extras | 6 000 7 50 | Rye | 720 92 |
| City trade and famliy | | Oate-Mixed | 31.72 53 |
| brande. | 7 75@ 9 00 | White | 360 60 |
| Southern bakers' and fa- | | Bariey-Canada West | @ |
| mily brands | 7 752 9 50 | | @ |
| Southern shipp'g extras | 6 50% 7 50 | | @ |
| Rye flour, superfine | 4 400 5 15 | Barley Malt-State | 903 1 10 |
| Cornmesi-Western, &c. | 8 10 2 3 85 | | 1 10@ 1 30 |
| Corn meal-Br'wine. &c. | | Pess-Canada, bond&free | 920 1 15 |
| | | | 1 10 |

The movement in breadstuffs at this market has been as follows:

| _ | -BEOEIP? | TS AT NEW | YORK | VEX | PORTS FRO | MNEWY | 08K |
|--------------|----------|------------|------------|---------|------------|---------|------------|
| | | 877. | Same | | 877. | | |
| | For the | Since | time | For the | | For the | |
| | week. | Jan. 1. | 1876. | week. | | | Jan. 1. |
| Flour, bble. | 52,912 | 1,403,241 | 2,027,685 | 22,025 | | | 1.011.260 |
| C. meal, " . | 2,825 | 134,705 | 99,499 | 8,449 | 128,495 | | 94,709 |
| Wheat, bus. | 80,397 | 2,659,832 | 15,092,141 | 117,493 | 4.584.485 | | 15,760,698 |
| Corn. ". | | 13,325,608 | 10,857,022 | | 12,611,875 | 544,275 | |
| Rye, ". | 8,626 | 24?,338 | 613,468 | 19,910 | 737,115 | 33,576 | 544,928 |
| Barley. 44 . | 44,280 | 1.928,673 | 2,141,753 | | 643,080 | *** | 8,000 |
| Oats " . | 137.000 | 4,962,021 | | 1,523 | 90,053 | 22,600 | 272,584 |
| | | | ., | | , | A13000 | 141001 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mall dates:

BEOEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING JULY 14, 1877, AND FROM JAN. 1 TO JULY 14:

| | Flour, | Wheat, | Corn, | Osts, | Barley. | Rye, |
|------------------------|-----------|-------------|------------|-------------|-----------|---------|
| | bbls. | bush. | bush. | bush. | bush. | bush. |
| At- | (196 lbs. |) (60 lbs. |) (56 lbs. |) (32 lbs.) | | |
| Chicago | 20,321 | 56,750 | 1.054.231 | | 25,513 | 5,033 |
| Milwankee | 22,831 | 152,070 | 26,930 | | 2,860 | 1,978 |
| Toledo | 254 | 25.161 | 214,146 | | **** | 2,010 |
| Detroit | 2,615 | 6,512 | | | | |
| Cleveland | *950 | | | | | 850 |
| 81. Louis | 10,029 | 816,085 | 198,665 | 44,641 | | 438 |
| Peoria | 1,300 | | | 33,200 | 4,950 | 7,800 |
| Duluth | | **** | | 30,400 | **** | |
| | | | | | **** | |
| Totai | 58.417 | 572,575 | 1,614,292 | 314,235 | 83,323 | 15,661 |
| Previone week | 70,187 | 303.041 | 1,132,108 | 457,566 | 80,352 | 11.089 |
| Corresp'ng week,'76 | 89,604 | 907,821 | 1,167,203 | 508,035 | 17,883 | 27,503 |
| 75. | 81,779 | 1,685,712 | 1,069,967 | 851,2:9 | 1,361 | 8.815 |
| Total Jan. 1 to date.2 | | | | | | |
| | | | 87,551,902 | | 2,684,712 | 822,224 |
| Same time 1876 | | | 83,164,401 | 13,093,744 | 2,950,608 | 914,718 |
| Same time 1875 | | | | 10,223,657 | | |
| Bame time 18743 | ,305,025 | 40, 154,951 | 34,819,257 | 13,711,428 | 2,153,933 | 711,884 |
| | | | | | | |

^{*} Estimated.

SHIPMENTS OF FLOUR AND ORAIN FROM WESTERN LAKE AND RIVER PORTS FOR THE WEEK ENDED JULY 7, 1877:

| | Flour, bbls. | Wheat, | Corn, | Oats, bush. | Barley, | Rye, |
|--------------------------------|------------------|----------------------|-----------|---------------------|----------------|-----------------|
| July 14, 1877 | 76,494 | 413,758 | 2,536,807 | 830,115 | 3.074 | 28.310 |
| July 7, 1877 | 72,658 | 280,871 | 1,756,219 | 293,637 | 6,803 | 99,991 |
| Cor. week '76 Cor. week '75 | 98,487 98,510 | 954,745 1,851,796 | 1,271,912 | 620,674 | 1,653 | 28,187 |
| Cor. week '74 | 114,259 | 839,720 | 2.051.742 | 80 1,486 252,587 | 5,332 4,356 | 2,613 16,906 |
| Cor. week '73 | 95,471 | 1,181.708 | 1,558,759 | 678,224 | 9,832 | 17,862 |
| Cor. week 172 | 121,112 | 1,320,378 | 1,231,814 | 718,843 | 14,741 . | 17,539 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED JULY 14, 1877:

| At- | . Fiour, | Wneat, | Corn, bueh. | Oats, | Bariey, | Rye, |
|--------------------------|----------------|--------------------|--------------------|--------------------|-----------------|-------------|
| New York | 43,771 | 31,526 | 917,259 | 163,214 | hush. 28,943 | bush. 8,756 |
| Boston | 1.200 | 400 | 133,338 2,500 | 73,086 1,000 | 9,500 | 1,200 |
| Moutresl Philadelphia | 9,505 8,930 | 66,992 68,800 | 167,822 226,000 | 1,128 45 600 | | **** |
| Baitimore | 8.751 | 125,000 | 117,000 | 6.000 | **** | 1,000 |
| New Orleads | | 86 | 6,108 | 28,556 | **** | •••• |
| Totai | 69,318 | 295,754 184,618 | 1,570,025 | 312,484 453,799 | 88,443 | 12,456 |
| Cor. week '76 | 148,974 | 1.666,563 | 2,153,608 | 978 839 | 31,427 | 6,998 |

THE VISIBLE SUPPLY OF GRAIN, comprising the stocks ingranary at the principal points of accumulation at lake and seaboard ports, and in transit on the Lakes, the New York canals and by rail, July 14, 1877, was es follows:

| | Wheat, | Corn, | Oate, | Barley, | Rye, |
|---------------------------|-----------|-----------|-----------|----------|--------------------------------------|
| | bush. | bush. | bush. | bush. | bush. |
| In store at New York | 435,927 | 331,968 | 869,970 | 85,811 | 23,159 |
| In store at Albany | 1,100 | 85,500 | 44.000 | 8,000 | 23,000 |
| In store at Buffalo | 55,640 | 100,943 | 21,946 | 6,961 | 30,666 |
| in store at Chicago | 250,322 | 1,437,325 | 243,315 | 110,399 | 82,043 |
| In store at Milwankee | 259,222 | 45,593 | 17,925 | 109,924 | 16,709 |
| lu store at Duluth | | , | | 200,002 | 30,100 |
| In store at Toledo 9th | 39,904 | 516,272 | 95.738 | | |
| In store at Detroit | 71,529 | 9,860 | 63,196 | | 439 |
| | 95,000 | 55,000 | 12,000 | | |
| Instore at Oswego* | 17,544 | 137,352 | 89,105 | 12,669 | 11,575 |
| In store at St. Louis | | | | | |
| In store at Peorla | 1,999 | 36,815 | 64,140 | 1,554 | 21,259 |
| In store at Boston | 00.015 | 81.284 | 123,317 | 3,019 | 1,809 |
| In store at Toronto | 80,615 | 3,500 | 15,708 | 12,883 | *** |
| In store at Montreal | 84,669 | 85,086 | 29,321 | 6,145 | **** |
| in store at l'hiladelphia | 80,000 | 80,000 | | **** | |
| in store at Indianapolis | 1,278 | 81,019 | 7,655 | | **** |
| In store at Kansas City | 8,362 | 127,737 | 1,901 | | 576 |
| In store at Baltimore | **** | 430,751 | | | |
| Rail shipments, week | 150,605 | 270,702 | 232,682 | 3,074 | 12,040 |
| Lake do 1% do | 376,237 | 3,032,445 | 135,928 | | 57,421 |
| Afloat in New York canais | 65,839 | 1,231,917 | 78,455 | 37,329 | 25,874 |
| | | | | - | |
| Total | 2,(69,942 | 8,172,069 | 2,141,303 | .892,703 | 256,070 |
| July 7, 1877 | 2,831,860 | 9,189,169 | 2,331,897 | 459,906 | 321,463 |
| June 30, 1877 | 2,924,795 | 9,645,173 | 2,437,443 | 470,663 | 342,675 |
| July 15, 1876 | | 8,124,774 | 3,757,006 | 526,820 | 254,553 |
| | ,, | 0,, | 0,,000 | 523,000 | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| | | | | | |

* Estimated.

THE DRY GOODS TRADE.

FRIDAY, P. M., July 20, 1877.

During the past week business has been generally quiet with the package houses, and the jobbing trade presented the usual midsummer dulness. There were a few new arrivals in the market from Texas and some of the other Southern States, but as yet few buyers have appeared from the Western and near-by-sections of the country, and much improvement in the demand for autumn goods is not looked for before the opening of next month. The most important event of the week was a peremptory trade sale of 3,000 packages Saxonville bed and horse blankets. The sale was well attended, and the goods were rapidly disposed of at good average prices, fully one half of the offering having been secured by a leading city jobbing house. The importing woolen goods firm of L. Blumgart & Co. was compelled to suspend payment, with liabilities of nearly half a million dollars.

DOMESTIC COTTON GOODS .- The exports of domestics for the week ending July 17 reached the satisfactory aggregate of 3,591 packages, which were distributed as follows: China, 2,220 packages; Venezuela, 136; Mexico, 105; Hayti, 101; Brazil, 87; Cuba, 69; Great Britain, 57; British West Indies, 29; Argentine Republic, 25; &c. The home demand for cotton goods was comparatively light, but prices were steadily maintained, and there was a sharp advance (with large transactions) in grain bags. Brown and bleached cottons ruled quiet and steady, and there was a fair movement in cheviots. Colored cottons were less active and corest jeans moved slowly. Agents established prices for the season on cotton flannels, and some fair sales were effected. Print cloths continued quiet and have accumulated considerably within the last few weeks, the stock in manufacturers' hands being now about 800,000 pieces. The best extra standard cloths were nominally 41c., cash, to 48c., 30 to 60 days, and 56x60s were dull at 3fc., 30 days. Dark prints were in rather better demand and additional makes were opened at 7c., at which price all the best standard makes are held.

DOMESTIC WOOLEN GOODS.—Agents continued to make fair deliveries of men's-wear woolens, worsteds and flannels, on account of orders placed early in the season, but new business was light and unimportant. The rapid advance in wool has imparted firmness to all desirable makes of woolen goods, and, as atocks are generally light in first hands, the market has a strong undertone. Cloths and doeskins moved slowly, and cassimeres were less active, though fair quantities were shipped in execution of previous orders. Overcoatings were comparatively quiet, and few new orders were received for worsted coatings. Satinets and Kentucky jeans were in moderate request, and fair quantities of repellents were distributed by agents of the most popular makes. Flannels continued in good demand, and the lately-advanced prices were fully sustained, but blankets were quiet, pending the auction sale referred to above. Worsted dress goods were more inquired for by buyers from remote parts of the country, and some fair sales were reported.

Foreign Dry Goods.—There has been an exceedingly light demand for imported goods, and the market has presented no new features of interest. Values of the most staple fabrics are steadily maintained in this market as well as at the European sources of supply, and some all-wool textures have an upward tendency because of the late heavy advance in wool.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending July 19, 1877, and for the corresponding weeks of 1876 and 1875, have been as follows:

ENTERED FOR CONCUMPTION FOR THE WEEK ENDING JULY 19, 1871.

| | | 1875 | | 1876 | 1877 |
|--|-------|-------------------|------------|-------------------|----------------------------|
| | Pkgs | | Pkgs. | | Pkgs. Value. |
| Manufactures of wool | | \$496,581 | 562 | \$258,955 | 681 \$330,981 |
| do cotton. | | 298,646 | 790 | 219,058 | 1,127 334,042 |
| do silk | | 820,014 | 678 485 | | 628 877,262 656 141,741 |
| do flax Miscellaneous dry goods | | 116,209 62,988 | 284 | 100,584 73,588 | 656 141,744 220 76,970 |
| Wiscettenanns at A Rooms | - 300 | 04,300 | 201 | 10,000 | 70,510 |
| Total | | \$1,312,391 | 2,743 | \$1,064,703 | 8,314 \$1,263,952 |
| WITEDRAWN PRON WARE | KOUGE | AND TERO | WN INT | TRE MARI | LET DURING THE |
| 11 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 | | SAME PERI | | | |
| Manufactures of wool | 414 | \$210,620 | 240 | \$105,783 | 207 \$85,692 |
| do cotton. | | | 217 | 78,996 | 183 82,176 |
| do silk | 86 | 89,085 | 61 | 49,533 | 85 60,144 |
| do flax | | 119,182 | 283 | 69,773 | 352 71,722 |
| Alscellaneone dry goods. | 1,181 | | 96 | 6,623 | 619 19,605 |
| Total | 2,469 | \$551,455 | 899 | \$291,707 | 1,446 \$319,889 |
| Add ent'd for consumpt'n | | | 2,719 | 1,084,706 | 8,311 1,253,952 |
| | | | | | |
| Total thrown apon m'k't. | 5,803 | \$1,863,846 | 3,637 | \$1,956,413 | 4,760 \$1,583,291 |
| ENTERED POR | WAR | HOUSING ! | DURING | SAME PERI | OD, |
| Mannfactures of wool | 1.240 | 2512,749 | 459 | \$188,449 | 419 \$108,663 |
| do cotton | 615 | 196,221 | 265 | 73,546 | 3 2 93,053 |
| do silk | | 251,891 | 113 | 89,743 | 117 78,614 |
| do flax | | 157.582 | 883 | 86,289 | 707 105,436 |
| Miscellaneons dry goods. | 472 | 43,257 | 61 | 81,394 | 110 28,231 |
| Total | 8,212 | \$1,161,700 | 1,281 | \$471,421 | 1,575 \$501,030 |
| Addent'dforcoasumpt'n | | 1,812,391 | 2,749 | 1,064,706 | 3,314 1,263,952 |
| | | AQ 484 001 | 4.000 | A1 20 400 | 4 000 94 pap 000 |
| Total entered at the port. | 0,546 | \$2,414,091 | 4,030 | \$1,536,127 | 4,989 \$1,767,982 |

Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since January 1, 1877, and for the same period in 1876:

[The quantity is given in packages when not otherwise specified.]

| | Slace | Same | | Sluce | Same |
|--|------------------|---------|----------------------|----------------------|-------------------|
| | Jan. 1,'77 | | | | time 1876 |
| | | | | | |
| | | | | | |
| Chins, Glass and | | | Metals, &c | | |
| Earthenware- | | | Catlery | 1,974 | |
| China | 6,717 | | Hardware | 473 | |
| Earthenware | 19,951 | 18,239 | Lead, pige | 67,503 | 40,926 |
| Glase | 160,404 | 165,912 | Spelter, lba | 487,405 | 220,730 |
| Glassware | 11,504 | | Steel | 26,747 | 29,026 |
| Glass plate | 4,481 | 5,176 | Tin, boxes | 534,656 | 473,767 |
| Buttone | 8,437 | 2,851 | Tin slabs, lbs | 5,70.,411 | 4,957,443 |
| Coal, tons | 20,550 12,970 | | Paper Stock | 101,695 | 81,880 |
| Oocoa bags | 1,104,004 | | Sugar, hhds, tcs. & | 900 000 | ACCT AND |
| Coffee, bage | 2,174 | 2,672 | bbla | 389,930 1,777,923 | 425,475 |
| Druge, &c- | 2,112 | 4,012 | Sngar, brs & bage. | 491,593 | |
| Bark, Peruvian | 6,559 | 20,821 | Tea Tobacco | 32,879 | 911,703 30,686 |
| Bles. powders | 16,810 | 15,676 | Waste. | 657 | 4;9 |
| Cochineal | 1,198 | 1,303 | Wines, &c- | QU. | 4,3 |
| Cream Tartar | 2,100 | 288 | Champagne, bks. | 42,696 | 55,375 |
| Gambler | 27,171 | 17,6:1 | Wines | 73,377 | |
| Gam, Arable | 2,440 | 8.331 | Wool, balss | 20,431 | 36.402 |
| Indigo | 8,703 | 2,562 | Articles reported by | | 40,104 |
| Madder | 398 | . 590 | valus- | 8 | 8 |
| Oli, Olive | 21,989 | 23,414 | Clgare | 656, 233 | 809.975 |
| Oplum | 638 | 635 | Corks | 39,139 | |
| Soda, bi-carb | 12,959 | 18,910 | Faucy goode | 420,884 | |
| Soda, sal | 86,321 | 24,003 | Fish | 170,082 | |
| Sods sah | 29,792 | | Fruits, &c | | |
| Flax | 2,633 | | Lemous | 513.753 | 515,593 |
| Furs | 8,163 | | Oranges | 1,124,959 | 1,166,491 |
| Ganny cloth | 8,924 | | Nats. | 516,966 | |
| Hair | 1,500 | | Raisins | 679,856 | |
| Hemp, bales | 87,574 | 77,231 | Hides, andressed | 6.869,690 | |
| Hides, &c- | 640 | 000 | Rice | 154,913 | 192,684 |
| Bristles | 847 | 985 | Spices, &c | 40.040 | 0.100 |
| Hides, dreseed | 3,448 | | Cassia | 49,213 | |
| India rabber | 82,773 | 24,526 | Gloger | 86,341 | 99,883 |
| Ivory | 459 | 1,596 | Pepper | 267,021 | 277,896 |
| Jewelry, &c | 1,518 | 1,516 | Saltpetre | 316,119 | 92,999 |
| Jewelry Watches | 249 | 826 | Woods- | 229,995 | 229,818 |
| Linseed | 222,731 | 363,099 | Cork | 19,4,9 | 55,614 |
| Molasses | 66,830 | | Fastic Logwood | 278.054 | 393,689 |
| an 0100000000000000000000000000000000000 | 00,010 | 141410 | Mahogany | 21,692 | 32,781 |
| | | | , section and | 44,00% | 401,101 |

Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1877, and for the same time in 1876, have been as follows:

| 9 | | Same time 1876 | | | Same |
|-------------------|-----------|-------------------|---------------------------|------------------|-------------------|
| Ashespkgs. | 4,429 | 3,899 | Pitchbbls. | 2,495 | 2,180 |
| Breadstuffs- | | | Oll cake pkga. | 160,194 | |
| Flourbbls. | | 2,027,885 | Oil, lard bbls. | 11,125 | |
| Wheatbush. | | 13,(82,141) | Pean its bags. | | |
| Corn " | | 10,557,022 | Provisions- | | |
| Oats " | 4,962,041 | | | 617,406 | 601,197 |
| Ryo " | 842,838 | | Cheese | 837,372 | 725,320 |
| Barley& malt " | 1,923,678 | 2,141,758 | | 491,493 | |
| Grass seedbags | | | | 325, 296 | |
| Beana bbla. | | | Pork | 109,752 | |
| Peas bush. | | | Deel | 21,721 | 59,762 |
| Corn meal., bbls. | | |] Labitites on a co | 210,257 | 213.079 |
| Cottonbales. | | | | 23,536 | 9,212 |
| HempNo. | 3,554 | | Rice pkgs. | 22,144 | 28,503 |
| Hopa balea. | 31,018 | 87,919 | Starch | 192,916 | 191,001 |
| Leather sides, | 2,269,955 | | Cocalino | 11,139 | 11,431 |
| Mola-seshhd- | | | Sagarbble. | 636 | 151 |
| Molasses bblo. | | | Sugarhhds. Tallowpkgs. | 12,097 86,110 | 8,781 |
| Naval Stores- | 01,409 | 30,111 | Tobacco | 107,741 | 31.615 108,161 |
| Crude tarpbbls. | 1,743 | 1,821 | Tobaccobhda | 48,725 | 66,855 |
| Spirits turp " | 88, 294 | | Whiskeybbls. | 90,3411 | |
| Rosin | 191,032 | | Wool bales. | 53 478 | |
| Tar | 14,645 | 10,127 | Dressed hogs. No. | 59,018 | |

The following table, compiled from Custom House returns, shows the exports of leading articles from the portof New York. shows the exports of leading articles from the port of New York to all the principal foreign countries, since Jan. 1, 1877, the totals for the last week, and also the totals since Jan. 1, 1877 and 1876. The last two lines show total values, including the value of all other articles besides those mentioned in the table. 130 130 130 37 11 120 323 323 41 516 516

GENERAL

| PRICES | CUR | KENT |
|--------|-----|------|
|--------|-----|------|

| Acres | | _ | _ | | |
|--|--|--|---|--|---|
| ASHES- Pot, fir | | | w n | . 4% 2 | 5 |
| BREAD | STOFFS. | See spec | ialreport | | |
| BUILD1 | NG MAT | reglals- on hard, a | float39 N | I 2 75 @ | 5 25 |
| Crot | onno | | | . 8 to @ | 10 00 |
| Cemen | t-Rosen | dale | P bbl | . 23 00 @ | |
| Lime- | Rocklan | d, common | D₽ bb! | l. 80 @ | 1 15 |
| Lumbe | r-Pine, | d aled, common dishingg'd to ex.dg, boxrds, com.t | lry. # M it | . 45 00 @ | 10 00 |
| do 1 | tany bos | rds, com.t | a g'a,each | . 25 @ | 83 |
| Ash, | gooi | ********** | M. M. 12 | . 35 00 @ | 88 00 |
| Blac | k walnut ce board | s & plank | s, each | . 70 00 @ | 75 00 28 |
| | | | | | 18 |
| A CILLES | U@6U.C., (| cm, ten. a | S SD · M K C | 5 (4) | 2 73 |
| 8d fin | e | sin. & lon isizes | iker | . 4 25 @ | 5 00 |
| Faints | pikes, al | .Am.pure | in oil % n | 9340 | 8 00 |
| Lead | wa., An | ner., pure | dry | 9%@ 8%@ 6%@ | 9 7½ |
| Zinc, | wh. Am | er., No.1, | in oll | 9 0 | 10 |
| BUTTE | wnite. r R– <i>New-</i> - | (Wholeas | ie Prices) | . 175 @ | **** |
| Dairies | , pails, g | d to p'me | State 39 10 | . 13 @ | 19 18 |
| H'i firl | tuba St | ate,f'r to | prime " | 13 @ 18 @ 13 @ | 16 |
| CHEESE | tuba, 518 [| te, com. to | р ше | 13 🐠 | |
| State f | actory, f | air to cholo | e₽n | 8 2 | 1014 |
| COAL | | | | | |
| Liverno | ool hone | cannel | ******** | 19 00@ 13 00@ | 14 00 |
| ANTHR | ACITE—} | rices at | isst Aucti | on, or t | y July |
| | Penn. | D. L.&W. | D&H. P | . & R. I. Port | Port |
| Anc | borgh. | Hoboken | . York. h | tichm'd J | Olineon |
| Anc. St'mb. S Grate Egg Stove | 3 42-2 52 | June 27. | Sched. | 2 65 | Schen. |
| Grate | 2 45-2 65 | \$2 17-2 20 2 25-2 27 2 27-2 45 2 35-2 57 2 32-2 87 | 2 65 2 65 2 75 | 2 65 2 65 2 65 | 2 65 2 65 |
| Stove | 2 45-2 57 | 2 55-2 57 | 2 75 2 65 | 2 75 2 60 | 2 75 2 60 |
| Egg Stove Ch'nat COFFEE | | 0 and 90 da; | | | |
| ALLO, U | 40 0000 | | | @ | 16% 19 |
| do go | me, do | | gold. | | 1934 |
| Java, t | Cevion | | gold. " | 21 20 G | 27 |
| Mexica | Д | | gold, " | 1810 | 21 |
| Maraca | 1b0 | | gold. | 1816 | 201 ₄ |
| St. Don | ra | | gold. " | 19 0 | 21 17 |
| Savacii Costa D | la | | old. " | 18 % 2 | 2014 21 |
| COPPER | | | oiu. | | |
| Sheath: | ng.new | (over12 o | Z) | @ | 82 81 |
| Brazier | e'(over | Lake | | 19 @ | . 32 |
| COTTON | -See ap | всівітеро | rt. | 3 | 14/8 |
| Alum, | lamp, Ar | u | * 10 car | 240 | 2% |
| Argola. | refined. | (over12 o | gold. | 18 @ | 22 |
| Arsenic | o,powde | red | R 1001 20 ** | 4 00 2 | 4 12 % |
| Bichro | . potash | der? der? le, per ton roll n bond, 7 | In car | 13 6 | 1314 |
| Brimet | one cruc | le, per ton | gold | .28 00 G | 1 87 kg |
| Camph | or refine | roll | . Wa cur. | 30 G | 81 |
| Castor | oll, E.I. | n bond. | galgold. | 85 @ 4 20 @ | 4 80 |
| Chlorat | tepotach | luras olles | de de | 20 @ | 33 |
| Cochin | eal, Mex | luras, silve | 11 | 58 4 | 60 |
| Cream i | . East lo | ican | cr. cur. | | 32 |
| Catch. | | | gold. | 0210 | 6% |
| Binsen | r. | | | 4 11-162 | 42 |
| Talan | g | ings para | · COT. | 4 11-162 1 40 @ | 4% |
| agrah | ne, Amei | rican pare | cor. | 1 11-162 1 40 @ 21 @ 21 @ | 4 ½ 22 25 |
| Licoric | ne, Amer e paste, e paste, | can pare | cor. | 4 11-16 4 1 40 6 21 6 21 6 40 6 25 6 | 22 25 25 |
| Licoric | e paste, e paste, | Calabria Bicily | " | 40 @ 25 @ | 22 25 25 |
| Licoric | e paste, e paste, | Calabria Bicily | " | 40 @ 25 @ | 22 25 25 29 29 714 |
| Licoric | e paste, e paste, | Calabria Bicily | " | 40 @ 25 @ | 22 25 25 28 29 7:4 5:4 24 |
| Licoric Licoric Licoric Madder Madder Natgall Oll vitr Oplum, | e paste, e paste, e paste, paste, Dutch, French a, blue A nol (66 B Turkey | Calabria Sicily panish, sol leppo rimstone)(in bo | idgoldcur. | 40 6 25 6 6 5 6 7 1 6 1 7 3 6 4 25 8 | 22 25 25 28 29 7:4 5:4 24 |
| Licoric Licoric Licoric Madder Madder Natgall Oll vitr Oplum, | e paste, e paste, e paste, paste, Dutch, French a, blue A nol (66 B Turkey | Calabria Sicily panish, sol leppo rimstone)(in bo | idgoldcur. | 40 6 25 6 6 5 6 7 1 6 1 7 3 6 4 25 8 | 4 % 22 25 25 29 734 6 % 20 4 3734 24 4734 |
| Licoric Licoric Licoric Madder Madder Natgall Oll vitr Oplum, | e paste, e paste, e paste, paste, Dutch, French a, blue A nol (66 B Turkey | Calabria Sicily panish, sol leppo rimstone)(in bo | idgoldcur. | 40 6 25 6 6 5 6 7 1 6 1 7 3 6 4 25 8 | 4 % 22 25 25 29 734 5 % 24 2 00 4 37 % 4 37 % |
| Licoric Licoric Licoric Madder Madder Natgall Oll vitr Oplum, | e paste, e paste, e paste, paste, Dutch, French a, blue A nol (66 B Turkey | Calabria Sicily panish, sol leppo rimstone)(in bo | idgoldcur. | 40 6 25 6 6 5 6 7 1 7 3 6 4 25 8 | 4% 222 25 23 714 5 1 2 00 4 37 14 4 17 14 1 25 1 22 14 |
| Licoric Licoric Licoric Madder Madder Natgall Oll vitr Oplum, | e paste, e paste, e paste, paste, Dutch, French a, blue A nol (66 B Turkey | Calabria Sicily panish, sol leppo rimstone)(in bo | idgoldcur. | 40 00 25 00 00 25 00 00 00 00 00 00 00 00 00 00 00 00 00 | 22 25 23 74 64 24 20 4 374 24 47 31 1 25 1 22 4 1 95 |
| Licoric Licoric Licoric Licoric Madder Madder Madder Matgail Oil vitr Oplum, Prussia Quickel Quinine Rhabar Sal sod Shell L Soda Sa Sugar C Vitriol. | e paste, e paste, e paste, e paste, S e paste, S e paste, S e paste, S e paste, E e paste, E e paste e | Calabria. Sicily panish, sol lieppo rimatone) (in boo n, yellow good to r astle Hill lat English white, prin mmon | id. gold | 40 6 25 6 6 26 6 26 6 26 6 26 6 26 6 26 6 | 4% 222 25 23 714 5 1 2 00 4 37 14 4 17 14 1 25 1 22 14 |
| Licoric Licoric Licoric Licoric Madder Madder Madder Matgail Oil vitr Oplum, Prussia Quickel Quinine Rhabar Sal sod Shell L Soda Sa Sugar C Vitriol. | e paste, e paste, e paste, e paste, S e paste, S e paste, S e paste, S e paste, E e paste, E e paste e | Calabria. Sicily panish, sol lieppo rimatone) (in boo n, yellow good to r astle Hill lat English white, prin mmon | id. gold | 40 6 25 6 6 26 6 26 6 26 6 26 6 26 6 26 6 | 4% 222 25 23 774 54 2 00 4 374 4 774 4 774 1 2274 1 257 1 95 1 95 |
| Licoric Licoric Licoric Licoric Madder Madder Madder Matgail Oil vitr Oplum, Prussia Quickel Quinine Rhabar Sal sod Shell L Soda Sa Sugar C Vitriol. | e paste, e paste, e paste, e paste, S e paste, S e paste, S e paste, S e paste, E e paste, E e paste e | Calabria. Sicily panish, sol lieppo rimatone) (in boo n, yellow good to r astle Hill lat English white, prin mmon | id. gold | 40 6 25 6 6 26 6 26 6 26 6 26 6 26 6 26 6 | 4 ½ 22 25 29 |
| Licoric Licoric Madder Madder Natgail Oli vitr Oplum, Prussia Quicksi Guinine Rhubsr Salaod Shell L Soda as Sugar C Vitriol, Fish-Qeorge Macker Macker Macker | e paste, e paste, e paste, e paste, S e paste, S e paste, S e paste, S e paste, E e paste, E e paste e | Calabria. Sicily panish, sol lieppo rimatone) (in boo n, yellow good to r astle Hill lat English white, prin mmon | id. gold | 40 6 25 6 6 26 6 26 6 26 6 26 6 26 6 26 6 | 4 ½ 22 25 25 23 73 4 2 00 4 37 ½ 24 4 37 ½ 24 4 37 ½ 27 1 25 27 1 95 21 00 21 00 0 15 00 0 |
| Licoric Licoric Madder Macker | e paste, s p | Calabrie. Bicily Lieppo Inmatone. (In bo. 1, yellow, 1, yeod to rasette. \$\pi\$ list English 1, thite, print 1, min the print 1, min the print 2, min the print 3, min the print 4, shore. 1, Ray 1, Mass. abo | | 40 0 0 25 6 4 25 6 6 5 5 6 6 5 5 6 6 6 5 6 6 6 5 6 | 4 % 22 2 25 25 28 28 28 6 14 2 00 4 87 14 47 12 12 1 27 1 95 19 15 00 21 00 10 00 10 0 |
| Licoric Licoric Licoric Madder Madder Madder Natgall Olivitr Oplum, Prussia Quickel Quining Rhabar 51 sod Shell L 50da as Sugar Viriol, Fishous Macker Macker Macker Nacker Nacker Nacker Nacker North | e paste, e paste, e paste, e paste, e paste, e paste, s paste, S, Dutch, French a, hiue A tologo de la constant | Calabria. Bicily panjeh, sol Lieppo rimstone) (in bo, yollow, good to rastle Will st English white, prim mmon W) Washore Hay Mass, sho Bay ime | | 40 0 25 64 125 6 | 4 % 22 2 25 28 28 28 7 14 5 14 2 10 4 37 14 1 27 1 1 22 1 1 22 1 1 20 1 1 20 1 1 20 1 1 20 1 1 20 1 1 20 1 1 20 1 1 20 1 1 20 1 1 20 1 1 20 1 1 20 1 1 20 1 1 20 1 1 20 1 1 20 1 1 20 1 1 20 1 20 1 1 20 |
| Licoric Licoric Licoric Madder Madder Madder Natgall Olivitr Oplum, Prussia Quickel Quining Rhabar 51 sod Shell L 50da as Sugar Viriol, Fishous Macker Macker Macker Nacker Nacker Nacker Nacker North | e paste, e paste, e paste, e paste, e paste, e paste, s paste, S, Dutch, French a, hiue A tologo de la constant | Calabria. Bicily panjeh, sol Lieppo rimstone) (in bo, yollow, good to rastle Will st English white, prim mmon W) Washore Hay Mass, sho Bay ime | | 40 0 25 64 125 6 | 4 % |
| Licoric Licoric Licoric Madder Madder Madder Natgall Olivitr Oplum, Prussia Quickel Quining Rhabar 51 sod Shell L 50da as Sugar Vitriol, Fish-Qeorge Macker Macker FLAX—North | e paste, e paste, e paste, e paste, e paste, e paste, s paste, S, Dutch, French a, hiue A tologo de la constant | Calabria. Bicily panjeh, sol Lieppo rimstone) (in bo, yollow, good to rastle Will st English white, prim mmon W) Washore Hay Mass, sho Bay ime | | 40 | 4 % |
| Licoric Licoric Licoric Licoric Licoric Licoric Madder Madder Madder Madder Madder Madder Madder Macker Mac | e paste, e p | Calabrie. Bicily panich, sol lieppo rimstone) (in bo, good to rastle. will lat English w) d. shore. Bay Mass. sho Bay w scatel, ne ew per | | 40 | 4 % |
| Licoric Licoric Licoric Licoric Licoric Licoric Madder Madder Madder Madder Madder Madder Madder Macker Mac | e paste, e p | Calabrie. Bicily panich, sol lieppo rimstone) (in bo, good to rastle. White, prin mmon. w) Mass. abo Bay ime. sacatel, nee ew per | | 40 | 4 % |
| Licoric Licoric Licoric Licoric Licoric Licoric Madder Madder Madder Madder Matgall Oil vitr Oplum, Prussia October Saland Scholl Licoric Macker Macker Macker Macker Macker North Prust Rating do I do S 10 Ourran Citron, Prust Pr | e paste, te paste, s paste, p | Calabria. Bicily. panish.sol lieppo. rimstone). (in bo n. yellow good to nastle. \$10 tastle. \$10 | | 40 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 4 % |
| Licoric Licoric Licoric Licoric Licoric Licoric Madder Madder Madder Madder Matgall Oil vitr Oplum, Prussia October Saland Scholl Licoric Macker Macker Macker Macker Macker North Prust Rating do I do S 10 Ourran Citron, Prust Pr | e paste, te paste, s paste, p | Calabria. Bicily. panish.sol lieppo. rimstone). (in bo n. yellow good to nastle. \$10 tastle. \$10 | | 40 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 4 % |
| Licoric Licoric Licoric Licoric Licoric Licoric Madder Madder Madder Madder Matgall Oil vitr Oplum, Prussia October Saland Scholl Licoric Macker Macker Macker Macker Macker North Prust Rating do I do S 10 Ourran Citron, Prust Pr | e paste, te paste, s paste, p | Calabria. Bicily. panish.sol lieppo. rimstone). (in bo n. yellow good to nastle. \$10 tastle. \$10 | | 40 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 4 % |
| Licoric Licoric Licoric Licoric Licoric Licoric Madder Madder Madder Madder Matgall Oil vitr Oplum, Prussia October Saland Scholl Licoric Macker Macker Macker Macker Macker North Prust Rating do I do S 10 Ourran Citron, Prust Pr | e paste, te paste, s paste, p | Calabria. Bicily. panish.sol lieppo. rimstone). (in bo n. yellow good to nastle. \$10 tastle. \$10 | | 40 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 4 % |
| Licoric Licoric Licoric Licoric Licoric Licoric Madder Madder Madder Madder Matgall Oil vitr Oplum, Prussia October Saland Scholl Licoric Macker Macker Macker Macker Macker North Prust Rating do I do S 10 Ourran Citron, Prust Pr | e paste, te paste, s paste, p | Calabria. Bicily. panish.sol lieppo. rimstone). (in bo n. yellow good to nastle. \$10 tastle. \$10 | | 40 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 4 % |
| Licorie Licorie Licorie Licorie Licorie Licorie Licorie Licorie Licorie Madder Madder Madder Madder Matter Colinaria Cultaria Cultaria Colinaria C | e paste, e paste, s p | Calabria. Bicily panjeh, sol licipo pod to na yellow good to na yellow good to na yellow licipo licip | id. gold | 10 00 00 11 17 12 12 10 10 10 10 10 10 10 10 10 10 10 10 10 | 4 % |
| Licoric Licoric Licoric Licoric Licoric Licoric Madder Madder Madder Matger Matger Licoric Matger Matger Licoric Matger Matker Matker Matker Matker Matker Matker Matker Licoric Matker Matker Licoric Matker | e paste, te paste, to paste, past | Calabria. Bicily. panish.sol lieppo. rimstone). (in bo a.yellowgood to rastle. \$1 utakgood to rastlegood t | dd. gold gold gold gold gold gold gold gold | 170 00 00 00 00 00 00 00 00 00 00 00 00 0 | 4 % |
| Licoric Licoric Licoric Licoric Licoric Licoric Madder Madder Madder Matger Matger Licoric Matger Matger Licoric Matger Matker Matker Matker Matker Matker Matker Matker Licoric Matker Matker Licoric Matker | e paste, te paste, to paste, past | Calabria. Bicily. panish.sol lieppo. rimstone). (in bo a.yellowgood to rastle. \$1 utakgood to rastlegood t | dd. gold gold gold gold gold gold gold gold | 40 00 00 25 00 00 25 00 00 00 00 00 00 00 00 00 00 00 00 00 | 4 % |
| Licorie Licorie Licorie Licorie Madder Madder Madder Matger Matgel Matger Matgel Matger Matgel Matger Matgel Matger Matgel Matger Matge | e paste, e paste, e paste, e paste, e paste, s p | Calabria. Bicily panjeh, sol kleppo rimstone) (in bo n, yellow good to nasthe. Will tast English minon White, prin minon White, prin minon Mass. sho Bey | id. gold | 40 00 00 00 00 00 00 00 00 00 00 00 00 0 | 4 % |
| Licoric Licoric Licoric Licoric Licoric Licoric Licoric Madder Madder Madder Madder Madder Madder Madder Madder Macker Lido L do | e paste, e paste, e paste, e paste, e paste, s paste, past | Calabria. Bicily panjeh, sol limbo, (in bo,, good to rastle Will st English, slow When the solution is the solution of | id. gold | 25 4 25 4 25 4 25 4 25 4 25 4 25 4 25 4 | 4 % |

| | THE CHILDREN | b | |
|----|---|--|--|
| Ī | GUNNIES.—See report under Cotton. | SILK- | |
| | North River chinging \$ 100 m 70 @ 75 | Usual reel Tatless Usual reel Tavsaams Re-reeled Tastless Re-reeled Cotngoun | None. |
| | HEMP AND JULE- | Re-reeled Cotngoun | 5 50 @ 7 0 None. |
| | American dressed | BPELTER- | |
| | American dressed. 4 toh. 175 Ju 2825 00 American dressed 130 00 28135 00 Rnesla, clean gold. 205 90 2210 00 Italian 270 00 225 00 Manila 86 8 85 Sisal. 6 6 6 6 Juta 334 5 5 | Foreign | 5 27 @ 6 3 5 27 % 2 6 2 |
| | Manila | SPICES- | @ |
| | Sisal | BPICES- Pepper, Batavia \$ 5,gold do Singapore do White Usasia, China Ligoes do Batavis Gioger, African do Usicutta Mace | 12% @ 1 |
| • | HIDES- Dry-Buenos Agres, selected. & Dzold 21% 28% | Cassia, China Ligoea | 225,@ 2 215,@ 2 |
| | | Gloger, Airlean | 21 14 @ 2 |
| | Rio Grande, do 20 6 2 % Orinoco, do 21 6 21% | do Calcutta | 614@ 80 @ \$ |
| | Orlance, do " 11 @ 21½ California, do " 20 @ 21 Moternare do " 17 @ 19 | Mace Nutmegs, Batavia and Penang Pimento, Jamaica | 85 @ 9 12 @ 1 |
| | Maracalbo, do 15 6 16 | do stems | 89 @ 4 14½@ 1 |
| | | SPIRITS- | gold |
| | Matamoras Co cur. 17 @ 15 Savanilla. do guld 13 @ 14 | Brandy, foreign brands w gall. Rom-Jam., 4th proof | 3 75 @ 17 (4 00 @ 8 0 |
| | Wet Salted - Buen. Ay, do gold. 10% 11% | Ram—Jam, ith proof St. Crolx, 8d proof. Gin Domestic liquors—Cash. | 8 50 @ 4 U 3 00 @ 8 2 |
| | California, do "@ 19% | Domesticliquors—Cash. | |
| ٤. | L. I. stock-Cal. Rips. slaught. gold 15 @ 16 | Alcohol (90 per ct) % gall. Whiskey | |
| ś | Calcutta kips. dead greeo ' 12%@ 13 Calcutta, haffslo ' 11 @ 11% | STEEL- English, cast, 2d&1stquality wangold | Store Price |
| Ī | INDIA RUBBER— Para, coarse to fine 37%@ 54% | English, cast, 2d&1st quality wingold English, spring, 2d & 1st quality" English blister, 2d& 1st quality" English machinery | 6%@ 9 @ 1 |
| | Para, coarse to fine 37% 64% Esmaralda, pressed, strip 45 6 Gusyaqui, pressed, strip 42 6 43 Panama strip 58 6 41 Carthagena, pressed 40 € Nicaregus, wheet 44 6 Vicaregus, strep 44 6 Vicaregus, stre | English machinery | 9%@ 1 10%@ 1 |
| ı | Panama etrip | American blistercur. | @ |
| Į | Nicaragua, *heet | American cast spring American machinery | @ 1 |
| 4 | Nicaragus, scrap | American machinery | @ 1 |
| 1 | IRUN Pig, American, No.1? ton. 18 00 @ 19 00 | SUGAR- | |
| | Pig, American, No.1. \$\frac{1}{2}\$ ton. \$\frac{1}{2}\$ to \$\frac{1}{2}\$ \$ | Cuba, inl. to com. refining % b. | 8% 2 8 9% a 8 |
| | Plg, Scotch | do prime | 5 % 3 S |
| | Bar, Swedes, ordinary elzes. P ton. 130 00 @132 50 | do fair | 9%@ 1 |
| | Beroll | | 6 @ |
| - | Saroll. 3 6 18 18 18 18 18 18 18 18 18 18 18 18 18 | Melado | @ |
| 1 | Ralls, Amer., at Works. \$ ton, car. 33 00 @ 36 00 | do do do 18@15 | |
| Į | | do do do 19@20 | @ |
| | Ordinary foreign #100 lbs, gold 6 62% 6 5 5 Domestic cur. 6 5 61 Bar (discount, 10 p. c.) # b. 26 11/2 Sheet " 6 9 | do do do 16618 do do do 16618 do do do 19620 do do white Porto Rico, renning, fair to prime do grocery, fair to choice Brazil, bage, D. S., Nos. 3011 Java, do. D.S., Nos. 10212 Maculle sonerior and by aur. | 91/4 2 |
| | Bar (discount, 10 p. c.) | Brazil, baga, D. S. Nos. 9@11 | 8% a |
| 1 | LEATHER— | Manila, superior and ex. sur | 8% 0 |
| 1 | " California, h., m. & 1 22 @ 24 | N. O., refining to grocery grades Refined—Hard, croshed Hard, powdered | 11 ¥ @ |
| ı | FULL HOLLOW CO. C. | Hard, powdered | 11%@ 11 |
| 1 | Slaughter crop | do cut lost | 115/30 11 115/30 12 115/30 11 |
| ı | SALLY A DOED | do do off A | 101 @ 11 |
| ı | Cuba, clayed | Yellow do | 10% @ 10 10% @ 10 9% @ 10 |
| ı | do do grocery grades | Soft white, A. standard | 93.0 |
| 1 | Barbadoes | TALLOW- | |
| 1 | Cubs, clayed | Prime city, | & |
| Į | | Banca gold. Ph | 18 @ 13 |
| 1 | NAVAL STORES | Banca gold. % m Straits. Baglish refined. Plates I. C. coke. % bx g d. | 16 % 16 |
| ı | Spirits turpentine*gal. 31%@ 32 | Plates.l. C., coke | 5 10 @ 5 75 6 00 @ 6 12 |
| ı | Rosin, strained to good strd. W bbl. 180 @ 190 | TEA- | 23 @ 28 |
| I | '4 low No. 2 to good No. 2 '2 20 @ '4 low pale to extra pale '2 75 @ 4 25 '4 window glass | do Superior to fine | 23 @ 28 30 @ 89 43 @ 50 |
| 1 | NUTS- | do Choicest | Nomiasi. |
| ı | Almondo Tordon shallad 30 lb @ 40 | do Super to fine | 30 @ 40 |
| ł | Fillette, Sittly 9%@ 10 | do Ex.dneto finest | 58 @ 65 80 @ 1 10 |
| ł | Walnuts, Naples | Suppowder, Com to fair | 25 @ 35 38 @ 49 56 @ 70 |
| ı | OH. CAKE- | do Ex. and to finest | 56 @ 70 90 @ 1 15 25 @ 30 |
| ı | City, thin oblong, bags, gold, % ton | Imperial, Com. to fair | 25 @ 30 33 @ 42 48 @ 65 |
| 1 | 077.0 | do Saper.to flue do Ex.flue to fluest Gunpowder, tom to fair do Sup.to flue to fluest do Ex.flue to fluest do Cholcest Imperial, Con. to fair to Sun.to flue do Extraface to fluest Hyeon Skin. & Twan.com. to fair. do do Sap.to flue do do Sap.to flue do do Sx. flueto duest Uncolored Japan, Com. to Iair do do Sx. flueto duest | 48 @ 65 |
| | Cotton seed, crade, | do do Sup. to fine | Nominal. |
| 1 | Linseed, casks and bbis '63 @ 64 Menhaden, crude Sound '821/4, 33 | Uncolored Japan, Com. to tair | 25 @ 3C 83 @ 45 |
| 1 | Weatsloot, No. 1 to extrs 70 @ 1 10 Whale, bleached winter 69 @ 70 | do Ex. fine to fine at | \$8 @ 45 50 @ 65 27 @ 81 |
| 1 | Olto-Cotton seed, crude | do Saperlor to ane | 50 @ 65 27 @ 81 85 @ 45 50 @ 65 |
| 1 | Sperm, bleached winter 148 Lard oil, Nos. 1 and 2 53 61 | do Cholcest | 50 @ 65 50 @ 90 |
| 1 | PETROLEUM | do do Ex nacto diest. do Sup'rto fine. do Ex nacto finest. Oolong, Common to lair. do Ex nacto finest. do Superior to fine. do Ex fine to finest. do Choicest. Soac. & Cong., Com. to fair. do Ex fine to finest. do Ex finest. do Ex finest. | 25 @ 80 36 @ 54 68 @ 80 |
| | Crude, in bulk | do Ex.finetofinest | 68 6 80 |
| 1 | Refined, standard white 11 Naphtha. City, bbls " | Kentacky luga, heavy & D | 5 @ 6 |
| 1 | PROVISIONS- | Seed lesf-New Eng.wrappers 71-75 | 10 @ 10 |
| 1 | PROVISIONS— Pork, mees. # bb1, 14 83 @ 14 50 Pork, extra prime. | do Ex. Ineto Inest | 12 sea 25 |
| ł | Pork, prime mess, West " | Havaca, com. to fine | 75 @ 1 15 18%@ 21 |
| ı | Beef extra mess 4 18 10 @ 18 50 | " bright work | 21 @ 44 |
| l | Bacon, City long clear 8 12 6% Hams, amoved | MOOL- | 40 a 80 |
| 1 | Lard, City steam, | American, Nos. 1 & 2 | 33 @ 45 45 @ 56 |
| 1 | Caroline fair to nylme 9 h. 842 7 | Extra, Polled | 37 @ 40 20 @ 25 |
| - | Carolina, fair to prime B. 6%3 7 Lonislana, good to prime 6%6 7 Rangoon, in bond, gold \$100 m. 31256 325 | California. Spring Clip- | 30 @ 33 |
| | Patha | Fa'r | . 23 @ 28 18 @ 22 18 @ 17 |
| - | SALT- Turk's Island | WOOL— American XX. American, Nos. 1 & 2. American, Combing. Extra, Polled. No. 1, Falled. No. 1, Falled. Fary. Interior. Burry. South Am. Merinc, Mussbed. Cape Good Hope, unwashed. Texas, dise, Eastern. Texas, medium, Eastern. Smyrns, nawashed. | 25 6 28 18 6 22 18 6 17 28 6 86 |
| 1 | St. Martin | Cape Good Hope, unwashed | 28 @ 56 36 36 |
| 1 | SALTPETRE- | Texas, fine. Eastern | 30 @ 35 27 @ 82 27 @ 82 |
| | SALTPETRE— Pb .00 12% Refined, pure .00 5 % 7 Crude .00 7 8 % 8 % 8 % Nitrate soda .00 .00 8 % < | Smyrna.unwashedgold. | 17 A 18 |
| 1 | | Shaet, Foreiga n. gold, net do Domeallc | S W 83 |
| 1 | Clover, Western 5 b. 14 6 1434 | | |
| 1 | Clover, New York State | TO LIVEPOOL: s.d. s. d. | s. d. N. d. |
| 1 | Canary, Smyrna | Floor Who 20 & | 193 2 U |
| 1 | Canary, Duich | Heavy goods. Witon. 20 0 245 0 1 Coru,b'lk & hgs. Win. 6 6 | 1 3 4 20 0 |
| 1 | SEEDS | Corn, b'lk & hge. Who. 6 6 Whest, bulk & hage. 64% 7 Beel tce. 36 4 | 5 64 516 5 64 516 |
| 6 | Linkeed, Bombay \$ 56 p., gold | PorkWhbl 2 3 @ | |
| | | | |

| | Lvc | л А. | X. V . |
|---|---|-------------------------------|----------------------|
| | 81LK- | | |
| ı | Usual reel Teatless | N | one. |
| i | 811K— Usual reel Taalless Usual reel Tavsaams. Re-reeled Tastless Re-reeled Cotngoun | 5 50 | one. one. one. |
| ı | SPELTER- | | |
| ı | Foreign | 6 25 6 5 57% | 6 3734 2 6 25 |
| I | SPICES- | | |
| ı | Pepper, Batavia \$ 15, gold do Singapore | 128/0 | a 13 |
| i | do Singapore | 22340 21340 | 3 23 3 22 14 |
| ł | do Batavis | 21 54 6 | a 22 1/2 |
| ı | do Ualcatta | 634 | 9 7× |
| ı | Nutmers Batavlaand Penang | 00 (| @ 90 @ 50 |
| Į | Pimento, Jamaica | | 3 12% |
| į | do stems | 1456 | g 15 |
| ı | SPIRITS- Brandy, foreign brands # gal! | | old |
| ı | Brandy, foreign brands * ga!!. Rum-Jam., ith proof St. Croix, Sd proof | 4 10 4 | 8 00 |
| Į | Gin | | 3 4 UO 3 8 25 |
| ł | Alcohol (90 per ct) @ gall. | 2 12 6 | |
| ı | Whiskey | Store | Prices. |
| I | English, cast, 2d&lstquality * English, spring, 2d & 1st quality" English bilister, 2d & 1st quality" English machinery" | 14360 | a 16 |
| 1 | Eoglish blister, 2d & lat quality | 6%(| m 14 |
| ı | English German, 2d & lat quality " | 9%6 10%6 | a 1154 |
| ۱ | American blistercur. | | a 9 a 16 |
| I | American cast spring | 6 | a 9 |
| l | American German apring | (| a |
| 1 | SUGAR- Cuba, inf. to com. refining b. | 85/2 | 2 82 |
| I | do fair | 8% 1 9% 1 | 2 836 386 386 |
| ١ | do prime | 3 | 9% |
| Į | do prime | 9% | 10% |
| l | Moiasses, hids & bxs | 0 4 | 1 1 |
| l | Melado | ••••(| * |
| ŀ | 00 00 00 15@15 | 6 | 2 |
| ١ | | | 2 |
| ı | do do white. Porto Rico, refining, fair to prime do grocery, fair to choice. Brazil, bage, D. S. Noe. 96311. Java, do D. S., Noe. 10612. Manila, superior and ex. sup | 914 | 858 |
| l | do grocery, fair to choics Brazil, bage, D. S. Nos, 9011 | 3% | 950 |
| I | Java, do. D.S., Nos. 10 212 | 876 | 9% |
| ı | N. O., refining to grocery grades Refined—Hard, Crushed | 113/6 | 1112 |
| ł | | 11%6 | 11% |
| ı | do granulateddo cut loar | 11%6 11%6 11%6 | 12% |
| l | do grandisted | 1046 | 1111 |
| l | | 10% @ 10% @ 10% @ | 10% |
| l | Yellow do Yellow C. | 93,6 | 10 |
| ı | Other Yellow TALLOW- | 91, @ | */3 |
| l | Prime city, | 8% 3 | |
| l | TIN- | | |
| ı | Banca gold % b | 18 6 | 10 |
| l | Straits. English refined. Plates, I. C., coke #bx g d. Plates, cbar.terne | 5:0 @ | 5 75 |
| ı | Plates.cbar.terne | 6 00 @ | 6 123 |
| 1 | do Superior to finedo Extra fine to dinest | 23 @ 30 @ | 28 |
| ı | do Extra fine to dnest | | |
| | do Choicest | | |
| l | do Ex. fine to fine at | 30 G | 65 |
| l | do Choicest | 8J @ | 35 |
| | do Sup. to fine | 25 @ 38 @ 56 @ | 43 |
| | do Cholcest | 90 @ | 1 15 |
| | do Ex. Ineto finest | 25 @ 33 @ | 42 |
| | Hyeon Skin. & Twancom. to fair. | 48 @ 43 @ | |
| | do do Sap. to fine | Non | lnal. |
| | Uncolored Japan, Com. to iair | 25 @ 88 @ | 90 |
| | do Ex.fine to finest | \$3 @ 50 @ 27 @ 85 @ | 65 81 |
| | Byeon Skin. & Twan com. to fair. do do Sup to fine do do Ex. fine to dinest Uncolored Japan, Com. to fair do Sup'r to fine do Ex. fine to finest Opiong, Common to fair do Ex fine to finest do Ex fine to finest do Cholcest | 85 @ | 45 |
| | do Cholcest | 50 @ | 90 |
| | do Choicest | 35 @ | 80 50 |
| | do wx.uneto dnest | 68 4 | |
| | TOBACCO- Kentacky lugs, heavy % b | 5 @ | 6 |
| | Seed leaf.—New Eng.wrappers 71-75 | 10 @ | |
| | Seed leaf—New Eng.wrappers 71-75 do fillers, 74-75 Pa. assorted lots, 74-75 | | 25 |
| | Seed less-New Eng.wrappers'71-'75 do fillers, '74-'75. Pa. assorted lota, '74-'75. Havaoa, com. to fine. Mannfac'd, in bond, hisck work. bright work. | 15%@ | 21 |
| | | 21 @ | |
| | WOOL- | 40 a | 80 |
| | American, Nos. 1 & 2 | 33 @ 45 @ | 56 |
| | Extra, Polled | 87 @ | 40 25 |
| | WOOL— American XX American, Nos. 1 & 2. American, Combing. Extra, Polled. No. 1, Palled. California. Spring Clip— Superior, nawahed. | 30 @ | 93 |
| | Superior, unwashedFa'r | 25 6 | 23 |
| | Burry | 13 @ | 28 22 17 |
| | Cape Good Hone, unwashed | 28 @ | 36 |
| | Texas, fine, Eastern | 30 @ 27 @ | 85 |
| | Farr Interior Burry South Am Merloc, unwashed. Cape Good Hope, unwashed. Foxas, fine, Eastern Teras, medium, Eastern. Smyrna.unwashed | 17 6 | 18 |
| | ZINC— | 9 10 | 810 |
| | Shaet, Foreiga B b. gold, net do Domealleenr. | 7%@ | 71% |
| | FREIGHTS- | dA | |
| | To Liverpool: 8 5. d. s. d. Cotton 8 5. 4.2 9-32 Filoar 8 bbi. 2 0 6. Heavy cools. 8 ton. 20 6.5 0 | ε, d. , ο, ¼ | comp. |
| | Cotton | 193 | 20 0 |
| | Wheat, bulk & hage 64% 7 | 5 66 | 5% |
| | Beef tce. 36 4 | 0 | |

Canadian Bankers.

AGENCY OF THE

Bank of British North America,

No. 52 WALL STREET.

Commercial Credits issued for use in Europe, China, Japan, the East and West Indies, and South America. Domand and Time Bills of Exchange, payable in Loodon and elsewhere, bought and noted at current rates; also Cable Transfers.

Demand Drafts on Scotland and Ireland, also on Canada, British Columbia and San Francisco. Bills Collected and other Banking Business transacted.

D. A. MACTAVISH, { Agents. C. M. MORHIS, }

AGENCY OF

Merchants' Bank CANADA,

62 WALL STREET.

Capital, - - - - \$9,000,000 Gold.

Paid up, - - - 8,128,626 "

Bills of Exchange bought and sold, Commercial
Credits granted, Drafts on Canada issued, Bills collected, and other Banking husiness transacted

WM. J. INGRAM. Agents.

LONDON AGENCY, 32 Lombard St.

Exchange Bank OF CANADA.

Capital Paid Up - - - \$1,000,000.

HEAD OFFICE, MONTREAL.

C. R. MURRAY, Cashier M. H. GAULT. Pres't.

BRANCHES: Hamilton, Ont.; Aylier, Ont.; Pare Hill, Ont.; Bedford, P. Q.; Joliette, P. Q.

> AGENCIES: QUEBEO, VALLEYFIELD.

FOREIGN AGENTS:
LONDON.—The Alliance Bank (Limited).

NEW YORK,—The National Back of Commerce Messrs. Hilmers, McGowan & Co., 63 Wall street. CHICAGO.-Union Natioeal Back.

Sterling and American Exchange hought and sold. Interest allowed on Deposits.

Collections made promptly and remitted for at lowest rates.

Imperial Bank of Canada

Capital, \$1,000,000. H. S. HOWLAND, President; D. R. WILKIE, Cashier

HEAD OFFICE, TORONTO.

Branchea:—ST. CATHERINES, PORT COLBORNE, ST. THOMAS, INGERSOLL, WELLAND.

Dealers in American Currency and Sterling Exchange.

Agents in London:
BOSANQUET, SALT & Co.,
93 Lombard street.

Agents in New York:
BANE OF MONTBEAL,
59 Wall street.

Promptest attention paid to collections payable in any part of Cacada.

Approved Cacadian business paper, payable in gold or currency, discounted on reasonable terms, and proceeds remitted to any part of the United States by gold or currency draft un New York.

Bank of Montreal.

CAPITAL, - - - \$12,000,000, Gold. SURPLUS, - - -5,500,000, Gold.

GEORGE STEPHEN, President,

R. B. ANGUS, General Manager.

NEW YORK OFFICE.

Nos. 59 & 61 WALL STREET.

C. F. SMITHERS, Agents.

Buy and sell Sterling Exchange and Cable Transfers; grant Commercial and Travelers' Credits, available in any part of the world; issue drafts on and make collections in Chicago and throughout the Dominion of Canada.

London Office, No. 9 Birchin Lauc.

Canadian Bankers.

The Canadian Bank of Commerce, No. 50 WALL STREET.

Capital, - - - - \$6,000,000 Gold. Surplus, - - - - \$1,900,000 Gold.

Buys and Sells Sterling Exchange, and makes Cable

Transfers of Money.

Issues Commercial Credits avaitable overywhere.

Granta Drafts on the chief cities and towns of

J. G. HARPER, Agents.

The Bank of Toronto, CANADA.

Capital, \$2,000,000. Reserve, \$1,000.000.

HEAD OFFICE, TORONTO.

DUNOAN COULSON, Cashler; Hoow LEACH, Asst. Cash Branches at Montreal, Peterhoro, Cobourg, Port Hope, Barrie, St. Catharines, Cellingwood.

BANKEKS:

LONDON, ENGLAND.—The City Bank.

NEW YOBE. { National Back of Commerce, C. F. Smithers and W. Watson.

Collections made on the best terms.

Foreign Bankers.

Franz Herm. Abbes & Co

BANKERS,

BREMEN, GERMANY.

SPECIAL PARTNER:

Köln Wechsler & Commissions Bank.

NEW YORK CORRESPONDENTS:

MESSES, SPEYER & CO.

20 Exchange Place.

Henry S. King & Co., BANKERS,

45 Pall Mall, London, England.

Issue CIRCULAR NOTES free of charge, available in all parts of the world.

Grant COMMERCIAL CREDITS for use against Consignments of Merchandise.

Execute Orders on the London Stock Exchange. Make Collections on all Polets. Receive Deposit and Current Accounts on favorable terms, and do a General London and Foreign Banking Business.

KING, BAILLIE & CO., Liverpool. NEW YORK CORRESPONDENTS,

Messrs. WARD, CAMPBELL & CO.

Adolph Boissevain & Co.

BANKERS

AND

COMMISSION MERCHANTS, AMSTERDAM, HOLLAND

Bny and Sell on Commission American Securities in Holland and other Continental Markets.

Make Collections throughout the Continent of

Make Payments on Letters of Credit to Travelers

Make Payments on Letters of Credit to Travelers and transact a general American Bauking Business. Refer. by special permission to Messrs. Blake Srothers & Co., Boston and New York, and to Messrs & & W. Welsh, Philadelphia

Geo. H. Prentiss,

30 BROAD STREET.

GAS STOCKS

A SPECIALTY.

Brooklyn Securities Bought and Sold

Alden Gaylord, 33 Wall St., New York, DEALER IN

ST. LOUIS CITY & COUNTY BONDS

INVESTMENT & MISCELLANEOUS SECURITIES Refers by permission to W. S. Nichola & Co., Bankers

Commercial Cards.

Wright, Bliss & Fabyan,

DRY GOODS COMMISSION MERCHANTS.

100 Summer Street, BOSTON,

71 and 73 Thomas St., NEW YORK, 202 Chestnut St., PHILADELPHIA.

Brinckerhoff, Turner & Co.,

Mannfacturers and Dealers in

COTTONSAILDUCK

And all kinds of

OTTON CANVAL, FELTING DUCK, CAR COVER ING, BAGGING, RAVENS DUCK, SAIL TWINES &C. "ONTARIO" SEAMLESS BAGS, "AWNING STRIPES."

Also, Agents

United States Bunting Company. A full supply all Widths and Colors always in stock. No. 109 Duane Street.

George A. Clark & Bro.



MILWARD'S HELIX NEEDLES. 400 BROADWAY, NEW YORK.

E.R.Mudge, Sawyer&Co

AGENTS FOR

Washington Mills, Chicopee Mfg Co.,
Horlington Woolen Co.,
Ellerton New Mills,
Atlantic Coiton Mills,
Saratoga Victory Mfg Co.,
HOSIERY, SHIRTS and DRAWERS.

NEW YORK

NEW YORK.

& 45 WHITZ STREET.
PHILADELPRIA

J. W. DAYTON. 250 CHESTNUT STREET.

S. W. ROSENFELS,

EXPORT COMMISSION MERCHANT Produce, Provisions and Naval Stores,

29 BROAD STREET, P. O. Box 2432.

NEW YORK.

OLYPHANT & Co., COMMISSION MERCHANTS,

Hong Kong, Shanghai, Foochow & Canton, China.

REPRESENTED BY

OLYPHANT & Co., of China, 104 Wall St., New York.

John Dwight & Co.,

MANUFACTURERS OF

SUPER-CARBONATE

SODA.

No. 11 Old Slip, New York. The Jooning Trade ONLY Supplied

Steel Pens.



Steamships.

CATALON A ONLY Direct Line to France.

The General Trans-Atlantic Company's Mall Steamships,

NEW YORK AND HAVRE. Calling at Plymouth for the landing of Passengers.

calin, \$35; steerage, \$36-inclinding wine, bedding and ntensils.

To Plymonth, London or any railway station in England—First cahin, \$30 to \$100, according to accommodation; second cabin, \$55; third cabin, \$55, steerage, \$27, including everything as above.

Return tickets at very reduced rates, available through England and France. Steamers marked thus 'do not carry steerage passengers.

For passage and freight apply to

LOUIS DE BERIAN, Agent, 55 Broadway.

Atlas Mail Line.

BI-MONTHLY SERVICE TO JAMAICA, HAYTI, COLOMBIA and ASPINWALL, and to PANAMA and SOUTH PACIFIC PORTS (via Aspinwall.)
First-class, full-powered, fron screw steamers, from Pier No. 51. North River.
For HAYTI, COLOMBIA, ISTHMUS OF PANAMA, and SOUTH PACIFIC PORTS (via Aspinwal), ETNA. July 28
ANDES August 14
CLARIBEL July 26
Allas July 26
Superior first along

ZLARIBEL July 26
L'ILAS AZGUST 17
Superior first-class passenger accommodation.
Pisi, FORWOOD & CO., Agenta,
No. 18 Wall Street

THE NEW

Providence Line

TO BOSTON,

VIA PROVIDENCE DIRECT.

A Whole Night's Rest. Only 42 Miles of Rail. Time, 60 Minutes.

THE NEW MAGNIFICENT STEAMER.

MASSACHUSETTS,

("The Palace Steamer of the World,") AND THE WORLD-RENOWNED STEAMER,

RHODE ISLAND,

("The Queen of the Sound,")

will, on and after MAY 7, leave (daily) from Pier 29, N.R., foot of Warren at., at 5 P. M., arriving at Providence at 6 A.M., and Boaton at 7 A.M. No intermediate landings between New York and Providence.

Railroad Material, &c.

BORDEN & LOVELL, COMMISSION MERCHANTS

70 & 71 West St., New York,

AGENTS FOR

RORDEN MINING COMPANY,

CUMBERLAND COALS.

FALL RIVER IRON WORKS COM'Y

NAILS, BANDS, HOOPS AND RODS.

OLD COLONY STEAMBOAT CO.,

FALL RIVER LINE STEAMERS.

Wire Rope.



STEEL AND CHARCOAL IRON of superior quality, suitable for MINING AND HOISTING PURPOSES, inclined Pianes, Transmission of Power, &c. Also Gai-van'zed Charceal and BB for an'zed Charceal and BB for hilps' Rigging, Suspension Bridges, Derrick Couys, Ferry Ropes, &c. A large stock constantly on hand from which any desired lengths are cut. FLAT STEEL AND IRON ROPES for Mining purposes manufactured to order.

JOHN W. MASON & CO., 43 Broadway, New York.

Railroad Material, &c.

PHELPS, DODGE & Co

CLIFF STREET,

Between John and Fulton,

IMPORTERS AND DEALERS IN

Tin & Roofing Plates,

OF ALL SIZES AND KINDS.

PIG TIN. RUSSIA SHEET IRON.

CHARCOAL AND COMMON SHEET IRON

LEAD, SHEET ZINC, COPPER, Spelter, Solder, Antimony, &c.

MANUFACTURERS OF

COPPER, BRASS AND WIRE.

John S. Kennedy. Heney M. Baker. John S. Barne: I. S. KENNEDY & Co.,

BANKERS AND MERCHANTS,

1 CEDAR, COR. WILLIAM ST.,

Bay and sell Railroad Investment Securities. Colect Conpons and Dividends. Negotiste Loans and draw Bills of Exchange on London. Agenta of the

CAMBRIA IRON COMPANY

of JOHNSTOWN, Pa., for the sale of their IRON and

All business relating to the Construction and Equipment of Railroads undertaken.

MANCHESTER

Locomotive Works,

MANUFACTURERS OF Locomotives, Stationary Steam Engines, and Tools,

MANCHESTER, N. H. ARETAS BLOOD, W. G. MEANS, Superintendent Treasorer, Manchester, N. H. 40 Water street, Boston.

Publications.

"CHOICEST LITERATURE of the DAY. "-N. Y. Tribune.



The most eminent living authors, such as Prof. Max Muller, Prof. Tyndali, Rt. Hon. W. E. Gladstone, Dr.W. B. Carpenter, Prof. Hnx-ley, R.A. Proctor, Frances Power Cobbe, The Buke of Argyll, Jas. A. A Froude, Mrs. Muloch,

Mrs. Oliphant, Mrs. Alexander, Miss. Thackeray, Jean Ingelow, George MacDonaid, William Black, Anthony Trollope, Matthew Arnold, Henry Kingsley, Francis Galton, W. W. Story, Auerbach, Ruskin, Carlyle, Tennyson, Browning, and many others, are represented in the pages of

LITTELL'S LIVING AGE.

Jan. 1, 1877, THE LIVING AGE enters upon its 132d vulure, with the continued commendation of the heat men and journals of the scountry, and with constantly increasing success.

In 1877 it will furnish to its readers the productions of the foremost nuthers above-named and many others; embracing the choicest Serial and Snort Stories by the

LEADING FOREIGN NOVELISTS, and an amount Unapproached by any other Periodical

onapproached by any other Periodical in the world of the most valuable literary and actentific mitter of the day, from the pens of the LEALING ESSAYISTS. SCIENTISTS, CRITICS, DISCOVERGES AND EDITORS, representing every department of knowledge and Progress.

The LIVING Ass (in which its only competitor, "Every Savurdax," has been merged) is succeiv magazine of sixty-four pages, giving more than THREE AND A QUARTER THOUSAND

THREE AND A QUARTER THOUSAND double-column octave pages of reading matter year! ? Published Werely at \$5 00 a year, free of postage; or for \$10 50. The Living Age and either one of the American \$4 monthles (or Harper's Weekly or Basar) will be sent for a year, both postpaid; or, for \$9 50, The Living Age and Scribber's St. Nicholas or Appleton's Journal.

Address:

LITTELL & GAY, Boston.

Publications.

Financial Review,

(ANNUAL),

1877.

CONTENTS.

Retrospect of 1876. Mercantile Fallures.

Banking and Financial-

United States - National Bank Figures and Currency Movements.

New York City-Bunk Returns, &c.

London-Money Market and Bank Returns.

United States - Foreign Commerce, Trade Balance, U.S. Exports and Imports Leading Articles, Tonnage of Trunk Railroads and Canals.

New York City-Prices of Merchandlse, Exports, Imports, and Domestic Receipts.

The Money Market-

Influences in New York, and Prices of Call Loans and Commercial Paper since 1870.

Gold and Silver-

Production, Exports and Imports of Gold and Silver in the United States.

Prices of Silver in London.

Prices of Gold in New York, from 1862 to 1877.

Foreign Exchange-

Infinences on the Market.

Prices in New York, 1871-1877.

Investments and Speculation— Principles Relating to Investments.

Investments of Financial Corporations in New York City.

Compound Interest Table, Showing Accumu-

lations of Money in a Series of Years.

Table Showing the Rate Per Cent realized on Sccurities Purchased at different prices.

Stock Speculation in New York.

Table Showing the Interest Cost of Carrying

Stocks. United States Debt and Securities— Debt of the United States.

Prices of U.S. Bonda, 1860 to 1877.

State Debts and Securities-

State Debts and Immunity from Prosecution.

Prices of State Securitles, 1860-1877.

Railroads and their Securities Railroads of the United States.

Raliroad Preferred Stocks. Railroad Earnings.

Prices of Railroad Bonds, 1878-1877. Prices of Railroad Stocks, 1872-1877.

Cotton-

U. S. Cotton Crop and Movement, 1875-76. European Movement (Ellison's Circular.)

PRICE IN CLOTH:

To Subscribers of the Chronicle......\$1 00 To all others...... 1 25

WILLIAM B. DANA & CO., PUBLISHERS.

79 & 81 William Street, N. Y.

ESTABLISHED 1868.

Manufacturers' Review & Industrial Record.

A MONTHLY JOURNAL,

DEVOTED TO THE TECHNOLOGY TEXTILE ARTS AND DYEING IN ALL THEIR BRANCHES.

THE INDUSTRIAL RECORD CO.,

18 EXCHANGE PLACE,

New York.

Insurance.

OFFICE OF THE

ATLANTIC

Mutual Insurance Co.

New York, January 24, 1877. The Trustees, in conformity to the Charter of the Company, submit the following Statement of its

2,172,260 07

Premiums received on Marine Risks from 1st January, 1876, to 81st December, 1876.

Premiums on Policies not marked off . \$4,929,197 66

1st January, 1876..... Total amount of Marine Premiums. \$7,101,457 73

No Policies have been issued upon Life Risks, nor upon Fire disconnected

with Marine Risks.
Premiums marked off from 1st January, 1876. to 81et December, 1876.... \$5,061,095 12 Losses paid during the

same period......\$1,865,193 49 Beturns of Premiums and Expenses.. \$1,038,410 85

The Company has the following Assets, viz.: United States and State of New York

Stock, City, Bank and other stocks, \$11,068,700 00 Loane secured by Stocks and other-1,779,300 00

Real Estate and Bonds and Mortgages 267,000 00 Interest and sundry Notes and Claims due the Company, setimated at..... 402,850 19
Premium Notes and Bills Receivable.. 1,812,804 38

Cash in Bank..... 865,012 74 Total-amount of Assets......\$15,694,867 81

Six per cent. Interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 6th of February next.

The outstanding cerifficates of the issue of 1873 will be redeemed and paid to the holders thereof, or whi to redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 6th of February next, from which date all inter-est thereon will cease. The certificates to be pro-duced at the time of payment, and canceled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold.

A Dividend of Forty per Cent. is declared on the net earned premiums of the Company for the year ending 31st December, 1876, for which certificates will be issued on and after Tuesday, the Ed of April next.

By order of the Board.

J. H. CHAPMAN, Secretary.

TRUSTÉES:

J. D. Jones, W. H. H. Moore, Charles H. Russell, David Lane Daniel S. Miller, Josiah O. Low, Royal Phelps, C. A. Hand, William H. Webb, Francis Skiddy. Adolph Lemoyne, Charles H. Marshall, Robert L. Stuart, Frederick Channesy, Adam T. Sackett, Idmund W. Corlies, William Bryce,

Charles Definis, Lewis Curtis, James Low, Gordon W. Burbham, William Sturgis, William E. Dodge, Thomas F. Youngs, John D. Hewlett, Charles P. Burdett Alexander V. Blake, Robert B. Minturn. George W. Laue, James G. DeForest Charles D. Leverick, Horace Gray. John Elliott William H. Fogg.

Peter V. Ring.

J. D. JONES, President. CHARLES DENNIS, Vice-President. W. H. H. MOORE, 2d Vice-President, A. A. RAVEN, 8d Vice-President

Insurance.

THE STATE

LIFE

Insurance, Company,

IN THE CITY OF NEW YORK.

261, 262, 263 BROADWAY.

-ORGANIZED 1850.-

ASSETS, \$4,827,176 52.

SURPLUS, \$820,000.

EVERY APPROVED FORM OF POLICY ISSUED ON MOST FAVORABLE TERMS.

ALL ENDOWMENT POLICIES

APPROVED CLAIMS MATURING IN 1877

WIII be DISCOUNTED at 7 %

ON PRESENTATION.

JAMES BUELL, - - - PRESIDENT.

OFFICE MIDDLE DEPARTMENT.

DREXEL BUILDING,

CORNER WALL AND BROAD STREETS. HENRY W. BALDWIN.

Superintendent.

34th Year.

NEW ENGLAND

MUTUAL LIFE

Insurance Company, POST OFFICE SQUARE, BOSTON.

(Organized December 1, 1843.)

Ner Assers, January 1, 1877...... \$18,871,040 81

Deduct surplus to be distributed.. 577,857 50

Leaving \$13,293,183 31
As a RE-INSURANCE FUND for the protection of\$13,293,183 31 policy-holders, in accordance with the law of this Commonwealth.

FEATURES OF THE COMPANY.

FEATURES OF THE COMPANY.

1st. The adoption and continuance of a thoroughly adequate rate of premium.

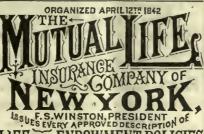
2d. The maintenance of an ample reserved fund. The market price of the securities of which the fund is composed is \$3.40.700 S0 over the cost on the Company's ledger. This item is not availed of in the capital as above presented.

For pamphlets and reports giving a history of the Company's operations during the past thirty-three years, apply at the office of the Company, or of Agents in any city or town of importance.

BENJ. F. STEVENS, President.

JOSEPH M. GIBBENS. W. G. McKOWN.

JOSEPH M. GIBBENS, Secretary. JOHN HOMANS, M. D., Medical Examiner. W. C. WRIGHT, Actuary.



LIFE AND ENDOWMENT POLICIES ON TERMS AS FAVORABLE AS THOSE OF ANY OTHER CO. ASHASSETS OVER \$80,000,000.

Cotton.

B. R. Smith & Co.,

COTTON

COMMISSION MERCHANTS,

125 PEARL STREET, NEW YORK,

AND 44 Broad Street, Hoston.

Liberal advances made on consignments. Prompt personal attention paid to the execution of orders for the purchase or sale of contracts for future delivery.

Cotton.

Pim Forwood & Co.,

GENERAL COMMISSION MERCHANTS.

P. O. BOX 613, New Orleans, La.

P. O. BOX 4964, New York.

Execute orders for Future Contracts in New York and Liverpool, and make advances on Cotton and other produce consigned to

LEECH, HARRISON & FORWOOD, LIVERPOOL.
Also, execute orders for Merchandise in

England, China, India and Singapore.

UNDERWRITERS IN NEW ORLEANS for the

British & Foreign Marine Insurance Company of Liverpool.

R. M. Waters & Co.,

56 BROAD ST., NEW YORK.
BANKERS & COTTON COMMISSION MERCHANTS Investment Securities hought and sold. Orders executed at the Cotton Exchanges in New York and Liver pool. All Business transacted STRICTLY ON COMMISSION, So that no interest of our own can possibly conflict with that of our patrons.

Hopkins, Dwight & Co.,

COTTON FACTORS & COMMISSION MERCHANTS

No. 134 Pearl Street, New York.

Williams, Birnie & Co., COMMISSION MERCHANTS,

65 Beaver St. & 20 Exchange Place,
GEO. W. WILLIAMS & CO., B
Bankers & Commission Merchants,
ORARLESTON, S. C.
Liberal advances made on consignments of Cotton.
Orders executed at the Gotton Exchange for the purchase and eale of contracts for future delivery.

A. L. Richards,

Shipping and Commission Merchant

COTTON FACTOR,

No. 89 BROAD STREET, NEW YORK.

Orders executed at the Cotton Exchange, and advances made on consignments of Cotton and other Produce, and upon shipments to correspondents in Liverpool.

Robb & Peet,

BANKERS AND CCMMISSION MERCHANTS,

No. 58 WALL STREET

Advances made on Consignments. Special attention atd to purchases or sales of "Cotton Futures." Bills or Exchange on the CITY BANK, LONDON, and HOTTINGUER & CO., PAKIS.

H. Tileston & Co., COTTON BUYERS & COMMISSION MERCHANTS

60 Stone Street, New York.

Orders in Futures executed at N. Y. Cotton Exchange

Geo. Copeland, COTTON BROKER.

136 [PEARL STREET, NEW YORK.

Walter & Krohn

COTTON BROKERS.

53 BEAVER STREET, NEW YORK

McAlister & Wheless, COLLON

COMMISSION MERCHANTS NASHVILLE, TENNESSEE.

Special attention given to Spinners' orders. Correspondence solicited.
REFERENCES.—Third and Fourth National Banks, and Fropristors of The CEBONICLE

Lamkin & Eggleston,

Cotton Factors,

VICKSBURG, MISS.

Orders to purchase Cotton in our market solicited. Refer to Messrs. NORTON, SLAUGHTER & CO Cotton.

Henry Hentz & Co., GENERAL

COMMISSION MERCHANTS, 174 & 176 Pearl St., New York.

Advances made on Consignments to

Messrs, JAMES FINLAY & CO.,

LIVERPOOL, LONDON AND GLASGOW.

Also execute orders for Merchandise through

Messrs. FINLAY, MUIR & CO., CALCUTTA AND BOMBAY.

FUTURE CONTRACTS FOR COTTON bought and

H. W. & J. H. Farley, COTTON FACTORS,

COMMISSION MERCHANTS,

FINANCIAL AGENTS,
132 Pearl Street,
P. O Box 8,909. New York.

Advances made on Consignments.
Special personal attention to the purchase and sale
f "CONTRACTS FOR FUTURE DELIVERY" OF
OOTTON.

GOTTON.
GOLD COIN, STERLING AND OTHER FOREIGN
EXCHANGE, GOVERNMENT AND CORPORATION BONDS, STOCKS AND SECURITIES OF ALL
KINDS, bought and sold on commission, Accounts of
Mercantile Firms, Banks, Bankers, and Corporations,
received, and Advances made to our customers when
desired, on approved accurities, including commercial
time paper received for collection, to such exten, and
in such manner, as may be in accordance with the
nature of their accounts.
CORRESPONDENCE SOLICITED, to which prompt
attention is always given.

Woodward & Stillman,

SEAMEN'S BANK BUILDING.

Nos. 74 & 76 Wall Street, New York,

COTTON FACTORS

General Commission Merchants.

Special attention paid to the execution of orders for the purchasa or sale of contracts for future delivery of cotton. Liberal advances made on consign

W. C. Watts & Co.,

21 Brown's Bulldings,

LIVERPOOL,

Solicit consignments of COTTON and orders for the purchase or sale of future shipments or deliverie. Advances made on consignments, and all information orded by our friends, Mesers. D. WATTS & Co., 51 one street, New York, and Messrs. D. A. GIVEN & bun, 64 Baronne Street, New Orleans.

Knoop, Hanemann & Co

COMMISSION MERCHANTS,

52 EXCHANGE PLACE, NEW YORK.

Manchester and Liverpool.

DE JERSEY & CO.

Bliss & Bennet,

GENERAL

COMMISSION MERCHANTS.

121 Pearl Street, New York.

Special attention given to the execution of orders for the purchase or sale of Contracts for Future

Sawyer, Wallace & Co.,

COTTON FACTORS & COMMISSION MERCHANT . 47 Broad Street, New York,

Cotton.

J. S. OBINNAN. B. O. DUVAL. "ALPEONSE LAUVE

Grinnan, Duval & Co., BANKERS

AND

GENERAL COMMISSION MERCHANTS, 118 PEARL STREET,

GRINNAN & DUVAL,
Cotton Factors
AND COMMISSION MERCHANTS,
GALVESTON, TEXAS.
Transact a general hanking business. Particular et-

tention given to accounts of Banks and Bankers Advances made on consignments of Cotton, Wool Hides and Orain.

Future contracts bought and sold on commission, in New York and Liverpool.

Ware, Murphy & Co., COTTON FACTORS

GENERAL COMMISSION MERCHANTS

COTTON EXCHANGE BUILDING,

NEW YORK.

Special attention paid to he execution of orders for the purchase or sale of contracts for future delivery of cotton. Liberal advances made on consignments.

Dennis Perkins & Co.,

COTTON BROKERS,

117 Pearl Street, New York.

Babcock Brothers & Co.,

50 Wall Street, New York. MERCHANDISE DEPARTMENT,

Orders executed at the Cotton Exchanges in New York and Liverpool, and advances made on Cotton and other Produce consigued to them or to their firm alroad.

B. F. BABCOCK & CO., LIVERPOOL.

James F. Wenman & Co COTTON BROKERS,

No. 146 Pearl Street, near Wall, N. Y Established (in Tontine Building) 1841.

J. C. Johnson & Co., COTTON BUYERS FOR MANUFACTURERS

MEMPHIS. TENN.

BLOSS & INCHES,

COTTON FACTORS

AND

GENERAL COMMISSION MERCHANTS

142 Pearl Street, New York.

J. L. MACAULAY.

Macaulay & Co.,

22 WILLIAM STREET, NEW YORK. Future Contracts for Cotton bought and sold on Commission in New York and Liverpool.

Robt. L. Maitland & Co.,

COTTON FACTORS & COMMISSION MERCHANTS.

No. 43 Broad Street, New York.

Edward H.Skinker & Co.

COMMISSION AND COTTON MERCHANTS.

97 Pearl Street, New York.

H. J. Baker & Bro., 215 PEARL STREET, NEW YORK

IMPORTERS AND MANUFACTURERS OF

Prime Quality Chemical Manure

Chemicals for the Ville formulas, for all Crops.
Chemicals for the Stockbridge formulas.
Dissolved Bone-Sulphate Ammonia, Nitrate Potash
Nitrate Soda, Sulphate of Potash, Muriate ut Potash
40 per cent actual Potash. Super-phosphate Lime
Alse, strictly pure ground Bone.
Our descriptive circulars mailed free. The materia
for special fortilizers for particular crops.

Miscellaneous.

C. M. CONGREVE,
Late of
CHAS. CONGREVE & SON,
NEW YORK.

John Sanders, Late of SANDERS BROS.. London, &c.

Congreve & Sanders, 104-106 JOHN STREET.

New York.

Henry Lawrence & Sons, MANUFACTURERS OF

Manila, Sisal, jute & tarred

CORDAGE,

FOR EXPORT AND BOMESTIC USE GANGS OF RIGGING MADE TO ORDER.

192 FRONT STREET, NEW YORK.

HOME

Insurance Company OF NEW YORK. OFFICE, No. 125 BROADWAY.

Forty-Eighth Semi-Annual Statement. SHOWING THE

Condition of the Company on the first day of July, 1877.

CASH CAPITAL \$3,000,000 00
Reserve for Re-insurance 1,834,003 10
Reserve for Unpaid Losses and
Dividends 267,780 92
Net Surplus 1,041,490 75

real estate reminms due and uncollected on Policies Issued at this office...

ROYAL

Insurance Company

LIVERPOOL AND LONDON.

CAPITAL, - - - \$10,000,000 Gold TOTAL ASSETS, - - \$18,009,429 05 HEAD OFFICE FOR METROPOLITAN DISTRICT

56 Wall Street.

ÆTNA

INSURANCE COMPANY OF HARTFORD.

CAPITAL, - - \$3,000,000 00 Assets, Jan. 1, '77 - \$7,037,907 95 \$351,393 35 Liabilities - - - -

BRANCH OFFICE, 173 BROADWAY, N. Y.

JAS, A. ALEXANBER, Agent.

Liverpool & London & Globe

Insurance Company,