

MERCHANTS' MAGAZINE, HUNT'S Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 24.

SATURDAY, JUNE 30, 1877.

NO. 627.

CONTENTS.

THE CHRONICLE.	
The Capital of Our Danking of the China to the	601
tem	609
The War in the East	10%
The President's Forward Step in Commercial and Miscellaneous	
Civil Service Reform 601 News	504
American Cotton Manufactures	
THE BANKERS' GAZETTE.	
Money Market, U. S. Securities, Quotations of Stocks and Bonds.	507
Railway Stocks, Gold Market, Investments, and State, City and	
Foreign Exchange, N. Y. City Corporation Finances	513
Banks, National Banks, etc 605	та _. ,
THE COMMERCIAL TIMES.	
Commercial Epitome 615 Breadstuffs	619
Cotton 615 Dry Goods	619

The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued on Saturday morning, with the latest news up to midnight of Friday.

TERMS OF SUBSCRIPTION-PAYABLE IN ADVANCE: Annual subscription in London (including postage)...... £2 5s. Six mos. do do do 1 6s.

Subscriptions will be continued until ordered stopped by a written order, or at the publication office. The Publishers cannot be responsible for Remittances unless made by Drafts or Post-Office Money Orders.

London Office. The London office of the CHRONICLE is at No. 5 Austin Friars, Old Broad Street, where subscriptions will be taken at the prices above named.

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A neat file-cover is furnished at 50 cents; postage on the same is 17 cents. Volumes bound for subscribers at \$1 50. For a complete set of the COMMERCIAL AND FINANCIAL CHRONICLE— July, 1865, to date—or of HUNT'S MERCHANTS' MAGAZINE, 1839 to 1871, inquire

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The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.

THE CAPITAL OF OUR BANKING SYSTEM.

The Bank of Commerce of this city has just closed

In the time of our State banking system, two leading causes were at work, from which the capital of our banking mechanism was reduced to a low and often perilous degree. In the first place, the original founders and owners of banks were frequently men of very small means; and, secondly, they found that the smaller the capital on which a bank could contrive to do its business the larger were the dividends which could be distributed to each share of the stock. The last of these two causes has been often complained of in the English joint-stock banking system, although one of its chief founders, Mr. Gilbart, was extremely earnest in his warnings against allowing banks to do business on too narrow a basis of paid-up capital. So often were mischiefs of serious magnitude developed in our own banking system by these two evils, during the first half of this century, that various attempts were made by legislation in New York, Louisiana, Indiana, and other States to apply an effective remedy. The best of these remedial expedients were incorporated into our national banking law, and, as has been abundantly demonstrated, the broad and strong basis of capital upon which our national banking system was built up has always constituted one of its principal safeguards and protectives against such financial panics and revulsions as were in former years so disastrous to the industrial and commercial progress of the country.

The New York Chamber of Commerce, in their report, have just published a forcible argument against the mischievous character of such changes in the fiscal laws as disturb the wholesome operation of these conservative forces in our banking system. As we have said, the tendency for many years has been to strengthen our banking system by augmenting its capital. In the national banking system this increase was rendered possible and lucrative to the banks by the arrangement that in proportion as a bank enlarged its capital it attracted to itself the public confidence, and received from the Treasury a larger privilege of note issues. This privilege was so valuable when the rate of interest ruled at the high figures current in former years, that it imperceptibly extended among the banks a prejudice in favor of large capital; and although the profits earned by circulation have now been for many months greatly curtailed, it is probable that we should not have had the present mischievous movement among our banks all over the country for reducing their capital, had not the unfortunate attempt to tax bank capital and bank surplus in this State and elsewhere stirred up discontent and agitation among the banks. In the report just referred to, one of the members of the Chamber of Commerce, Mr. Gustave Schwab, expressed as follows the views of the

its transfer books for the last dividend upon the original capital of 10 millions, and, as we recently announced, its position as our largest bank in point of capital, is to be given up on the 16th July, when with the semiannual dividend of 3 per cent, one-half of the capital is to be returned to the stockholders. Several times since the national banking system was established, banks have been organized or proposed in this city, with the power to increase their capital to 10 or 20 millions, or even to a still larger aggregate. Indeed, during the period of our paper-money inflation, one of the conservative forces which were at work in the financial system and which did most to sustain it under the pressure of war inflation and war finance, was this disposition on the part of our banking institutions to do business on a broad, ample basis of capital. This disposition we may count among the chief benefits conferred by the national banks upon this country since their creation by Congress in 1863.

600

[J ne 30, 1877.

mercantile community as to the evils threatened from intentions of Russia. Russia and Germany, we are the reduction of bank capital, and from those unwise taxes which lead to it :

"For no other reason than excessive taxation have the accumulated surplus earnings of our banks, within a short time past, been reduced by upwards of five millions of dollars. Not only is this reduction in rapid progress, but, for the same reason, a movement has also been initiated for the reduction of bank capital. If the propositions recently made to their stockholders by a few leading banks in this city are carried out, as they probably will be, the reduction of bank capital within the present year alone will amount to twelve and a-half millions of dollars, or about 12 per cent of the incorporated bank capital of this State, and 15 per cent of the bank capital of this city. This reduction of bank capital and reserve is likely to go on and to assume much larger proportions than would be warranted by the temporary reduction in the volume of business; and if we now fail to stop its course, we shall, when the much desired revival of business sets in, discover, to our great loss, that revival obstructed by the fact that the tools of commerce and industry have been blunted and rendered inadequate by unwise taxation. The sudden decrease of the banking capital of the country before 1857 culminated in the crisis of that year; we may apply the lesson to our present circumstances, and expect a similar financial embarrassment, if we allow a violent reduction of our banking facilities we allow a violent reduction of our banking facilities to run to excess. For arresting this dangerous movement, no remedy has, so far, been proposed, except the relief from taxation prayed for in these petitions, and the Chamber of Commerce of this State will act in harmony with its traditions and duty, if it adds the weight of its voice to the united effort of our banks, and endorses the sentiments therein expressed."

Such are the arguments expressed and published by our New York Chamber of Commerce, and we are informed by the American Bankers' Association that meetings have been recently held by the Boards of Trade at Trenton, at Baltimore, at Philadelphia, at Boston and in other cities, and that similar enlightened opinions have been given on the subject of bank taxation and its effect upon banking capital and upon the commercial progress which is so dependent upon banking stability. Unless Congress at its coming session shows more disposition than heretofore to listen to these warnings from the commercial community, and to redress the evils to which they point, it is much to be feared that the mischievous tendency in our banking system will spread, which is brought so conspicuously before the public by the recent action of the New York Bank of Commerce.

THE WAR IN THE EAST.

Public attention continues to be engrossed by the movements of the rival armies in Europe and Asia. Although we have not, as yet, any information of a great or decisive battle, the news from both the seats of war is full of interest, and encourages the belief that a tremendous struggle is close at hand. There are rumors of severe fighting in Asia Minor, where, it must be admitted, the Russian advance is moving less rapidly than it did at the commencement of the campaign. Kars still holds out ; Erzeroum has not been seriously attacked, and rumor has it that the Russians have been driven from Batoum. In Europe the progress of the Russian army contrasts strangely with the fierce onward rush of the Germans against Austria in 1866, and against France in 1870. But if the Russian advance has been slow, it has been sure ; and now that a firm foothold has been secured on the southern banks of the Danube, the presumption is that there will soon be severe fighting, and not improbably an early victory which will open the way for the restoration of peace. Although it is not doubted that the Turks will offer a stubborn resistance, it seems to be a foregone conclusion that victory must ultimately rest with Russia.

asked to believe, are agreed and resolved upon an independent policy of aggression and reconstruction. As soon as the contestants consent to a suspension of hostilities, Russia, it is said, will send a manifesto to the different powers, inviting co-operation, but, at the same time, dictating her terms and declaring them final. In certain eventualities, it is added, Bulgaria is to be annexed to Roumania, the new State to have entire control of the mouths of the Danube; Bosnia and Servia are to be annexed to Austria; the country south of the Balkans is to be given to the kingdom of Greece; Russia is to find compensation in Armenia; Constantinople is to be proclaimed a free city; and the Turk is to be driven out of Europe. This programme reads very well; but every indication goes to prove that neither it nor any other settlement is to be carried out or attempted against the wish of the other leading powers of Europe. It is simply absurd to imagine that Russia would wish or dare to insult the governments of Europe by inviting them to join with her in a Council, and in the same document, or even in the Council, stating her terms and declaring them to be final. It is not to be denied that, before the Eastern question is finally settled, great and radical changes must be made in the Turkish portion of Europe. Such changes have become a necessity; and it seems to be the will of Europe, quite as much as it is the determination of Russia, that they should be made. But there is no reason for supposing that the Czar, even under the excitement of victory, will proceed without the consent and cooperation of Austria, of France and of England, as well as of Germany, to cut and carve Turkey at will. What will be done it would be very difficult to predict. Some sort of reconstruction, however, is necessary; and the presumption arising from the present attitude, with regard to the war, of the different powers is, that at the conclusion of hostilities that difficult task will devolve on a Congress or Council of the great nations.

In a word, then, there is really nothing in the existing aspect to justify the fear that Russia is influenced by concealed motives, that the war will become general, or that difficulties will arise among the powers at the conclusion of peace. One of the latest and most important items of news from St. Petersburg repeats the assurance that between Russia and the other powers there exists a cordial understanding, and that the war will consolidate, not imperil, the peace of Europe. Russia repudiates any intention opposed to the interests of the other nations; and while we do not believe that her sole object is, as she has repeatedly avowed, to ameliorate the condition of the Christian Sclav, now under Turkish rule, yet if, as the result of the war, that object shall be satisfactorily accomplished, she will have done good service to the cause of humanity. Of all the great powers, England has most reason to dread the rapidly-growing influence of Russia in the affairs of the East. If any power has reason to watch the progress of the war with jealous eye, that power is England. Yet, in spite of all that has been said to the contrary, the latest utterances of the Government show that England does not distrust the motives of Russia in the present crisis, and does not meditate an appeal to the sword, but rather that a good and satisfactory understanding exists. Contrary to a rumor which was eagerly circulated, the Government has not asked for a supplementary loan for war purposes, nor is such a loan contemplated. Contrary, also, to rumor, to the position' of neighboring powers and the Parliament is not to be adjourned, but to be prorogued

We have had, during the past week, some reliable and some very unreliable reports with regard

this season, as usual. In these facts we find no food for alarm. They speak for themselves, and they speak "Peace." Nor is it otherwise when we turn our eyes to the other nations on the Continent. Austria, Germany, France, Italy—all are undoubtedly watchful and anxious; but not one of them evinces any disposition to rashly take part in the strife. The presumption therefore remains that the war will be confined to the present contestants, and that, thus confined, it is not likely to be of long duration. All contingencies as to a final settlement of the Eastern question, the disposition of the Turk and the distribution of his territory, have been most likely already provided for by a general understanding of the leading powers.

AMERICAN COTTON MANUFACTURES. IN CHINA.

In our articles with regard to the export of cotton goods from the United States we have frequently called attention to the condition of the trade in China. Up to this time the total export to China of the United States and Great Britain combined would scarcely supply more than six per cent of the population; but the trade is a constantly-growing one, for hand-made goods can never stand against those made by machinery. The latter will inevitably supplant the former, and with an accelerated speed as time progresses.

Now, the question we have often asked, and ask again to-day, is, what country shall furnish the new spindles which will be required to supply this increasing trade? The answer comes up to us from China itself-"America;" for the Chinese have at last become sufficiently acute to prefer cotton to clay. This preference our articles have before this shown to exist, but just now it is being expressed with strong emphasis. We have received this week from Liverpool the Shanghai circular of Mr. P. Maclean, and his description of the condition of that market is decidedly cheerful. He states that the holders of English manufactures have had but a sorry time of it since the issue of his last report. The dignified title "selling" can be applied only to the business of a few; the great majority, to borrow an auction expression, have had to "give their goods away," and numerous have been the attempts wherein the British merchant has signally failed to secure even auction prices. There are times, he adds, when no amount of worrying or blarney, and scarcely any concession, will move the obdurate Chinaman to do business. But when Mr. Maclean begins to report about "American goods" he clears up the difficulty, showing us the whole situation. These are his words: "American goods, on the other hand, "have been fairly salable, and the tendency of prices " (jeans only excepted) is against buyers. It may not "be deemed out of place here to direct attention to the "fact that the trade in American cottons with China is "expanding very rapidly. The quality is greatly "superior to the generality of stuffs that come out of "Lancashire; it is more honest and enduring, and so, "although the first cost to the consumer is higher, even-"tually it is the more economical manufacture." This certainly is agreeable information and good evidence of facts we have been constantly enforcing upon the attention of our readers. And what is true of China is true also of South America. These markets want our goods and we have them to sell. In quality they are admittedly superior. But we must be enabled in price also to compete with the most favored nations. Heretofore we have frequently stated the position of the

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all is that our manufacturer can furnish the goods even now in his mill as cheaply as England can; and with some changes in our revenue laws, it will cost him still less to produce them. This, however, is not all; goods made, satisfactory in price and quality, constitute only one factor in the problem; the next is to have the facilities for laying them down, at a market where they are wanted, with as little cost as our rivals for transportation.

We must remember that the margin for profit is of necessity small. We are to compete, if at all with a nation who has the advantage of us in cheap capital, long experience and, more than all, of trade established. Every impediment therefore, however trifling, to the freest, cheapest intercourse with these nations wanting our goods, cripples or fetters to that extent the trade. What, then, we require is to have our navigation laws changed and reciprocal trade fostered; or, in a word, we need to have every facility offered for making freights cheap. The English merchant has many advantages in this respect, as we stated on another occasion in speaking of Brazil. First he can buy his iron ships at nearly one-third less cost, and thus a line of steamers requires one-third less capital than it would require in the United States, permitting at once lower freights. Second—in Great Britain, ships are exempt from taxation, and further than that, all the tea, coffee, spirits and wines used on board are taken from bonded warehouse free of duty. Third-almost everything our neighbors in South America and elsewhere have to sell, they can send to England without any duty added. Of course, this freedom fosters trade, and that results in new and constantly increasing trade facilities, and that again in low rates of freight. But the United States pursue just the opposite policy, and our manufacturers have to pay for it. Fourth-Great Britain subsidized all her steamship lines in their early existence, and continued it until they had built up a paying trade; thus they were, in a great measure, saved the usual sinking of large amounts of the companies' money, inseparably incident to a new venture; and hence, again, the capital which represents the steamship investment is that much less than it would be here, and smaller freights will pay interest on the investment.

The conclusion from these facts is, that it is high time our government and people paid more attention to our growing export trade. At least we should see that every legislative obstacle in the way of its development is removed; and when this has been done, we shall experience an industrial development in this country

never before known.

THE PRESIDENT'S FORWARD STEP IN CIVIL SERVICE REFORM.

The order which Mr. Hayes has issued during the past week, or, more exactly, the notice he has given, that office-holders must confine themselves to their official duties and not be, as heretofore, active organizers and runners of political caucuses and campaigns, deserves even greater attention than it has yet received on the part of the public; for, if this new principle is carried out in practice, with the spirit of the letter announcing its enforcement, a long step will have been taken in civil service reform.

goods and we have them to sell. In quality they are admittedly superior. But we must be enabled in price also to compete with the most favored nations. Heretofore we have frequently stated the position of the American producer in this particular. The result of it

THE CHRONICLE.

holder; if he so wills it, he can remain a private citizen; this privilege still belongs to him. When, however, he chooses of his own free will to sell out his time and services to the people of the United States for a consideration, evidently there is a mutual obligation. For instance, after receiving a government commission, he has no right to sell his services again elsewhere, or even to give them up gratuitously to any object whatever, whether it be to managing a savings bank or attending committee meetings and conventions and running a party. To an extent, therefore, the poor, unfortunate officer, it seems, does sell his liberty when he takes a government commission.

But all this is merely personal. Growing out, however, of the practice which the President proposes to stop, is a great evil-national in its bearing. Nor is it of recent origin. It has been growing for thirty years and is not peculiar to one party, although the enormous extension of government has made it worse during the last eight years than ever before. In practice, the Custom House here, for so long a time that few remember when it was not so, has been "run" by a faction in the interest of the party in power at Washington, and to get control of it has been the proof and aim of ascendancy in State politics. Levies upon officeholders, beginning with the plump checks of high station and ending with the percentage on the small salary of letter carriers, have been the funds of general campaigns; the President has been expected to belong to and care for the party instead of the country; officeholders have been at the head of committees, from highest to lowest; they have organized and managed conventions, framing the platforms, naming the candidates for office, controlling every detail, and being the working political force from top to bottom. A vast, complex, and effective machinery has thus been created, having practically the power of self-propulsion and self perpetuation; "the machine" has become a reality-a ruling force against which all discussion of reform Tyranny though it is, the seemed to be ineffectual. completest triumph of it is that there has been so little recognition of its existence.

Some weeks ago, we remarked that genuine reform in the Custom House must begin with permanently dissevering it from political organizations. In like manner it is certain that on the broader field there cannot be civil service reform until this proposed new departure becomes real. If party services and "influence," instead of personal fitness, continue to be the qualification for office, if zealous party-work rather than performance of official duties continues to be the title to merit instead of party services in appointments, and the great reform of narrowing and simplifying the government administration. The last alone can make reform permanent, but Mr. Hayes has proposed the beginning. His success depends upon public support, and it should be heartily given him, not merely by quietly looking on, but by sensibly holding up his hands; for the importance of making a beginning now cannot be overestimated, and once really inaugurated as the policy of the land, neither party will dare to disturb the situation.

Litest Monetary and Commercial English News RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

EXCHAN	GE AT L JUNE 1	ONDON— 5.	EXCH	ANGE C	ON LONDON.
on—	TIME.	RATE.	LATEST DATE.	TIME.	PATE.
Amsterdam	3 months.	12.35 @12.4		short	12.08.
Antwerp	46	25.37 % @ 25.42 %			25 22
Hamburg	66 .	20.66 620.70		3 mos.	20.34
Paris	short.	25.17% 25.27%		short.	25.19
Paris	3 months.	25.32 × 225.37 %			
Vienna	66	12.85 @12.90		3 mos.	126.00
Berlin		20.66 @ 20.70		short.	20.47
Frankfort	66	20.66 6.20.70		••	20.46
St. Petersburg	2 * 66	25 3-16@25 5-16	June 12.	3 mos.	25 23-32
Cadiz	""	47 % @ 47%			
Lisbon	90 days.	51% @51%			
Milan	3 mos.	27.95 2.28.05			
Genoa	£6 · · ·	27.95 @28.05			
Naples	"	27.95 @28.05			
Madrid	"	46% @46%	June 13.	3 mos.	49.65
New York		,	June 15.	60 days.	4.88
Rio de Janeiro			May 10.	90 days.	231/ @23%
Bah1a					
Buenos Ayres					
Valparaiso			May. 1.	90 days.	421/4 @ 12%
Pernambuco			May 5.		23@24
Bombay	30 days.	1s. 8 11-16d.	June 14.	6 mos.	18. 8 13-16d.
Calcutta		1s. 8 11-16d.	June 14.	"	18. 8% d.
Hong Kong			June 2.	"	48. 0% d.
Shanghai			June 2.		58. 5d.
Penang					
Singapore					
Alexandria		l	June 13.	3 mos.	971/2

« [From our own correspondent.]

LONDON, Saturday, June 16, 1877.

The demand for money during the week has been upon an exceedingly moderate scale, and a tendency to increased ease in the rates of discount has been apparent. The directors of the Bank of England have made no change in their rates, the official minimum being still 3 per cent, but in the open market the best short-dated and three months' bills are taken at $2\frac{3}{2}$ to $2\frac{1}{2}$, and six months' bank bills at $2\frac{1}{2}$ to $2\frac{5}{5}$ per cent. We have now arrived at the period of the year during which our payments for foreign produce are the most reduced. The producers of food and of raw material have now parted with the bulk of their crops, and until the new season commences, the demand for money on account of our importations is certain to be very moderate. We are paying, of course, an enhanced price for cereal produce; but as when wheat was much dearer than it is now, there was no perceptible effect upon the money market, it should. therefore, be even less the case now. The trade of the country also remains in an exceedingly quiet state. The war promises to be a longer one than some persons were disposed to hope. The Russian army, notwithstanding that war has been declared some eight weeks, has not yet ventured upon attempting to cross

possession, of course those duties will continue to fill the subordinate place in the minds of government employes, and we shall never get civil service reform although we talk of it without ceasing. The pronunciamento of Mr. Hayes therefore sounds the key-note of reform; and that it has caused a fluttering is most natural, for the diseased spot is always the one tender to the slightest touch.

Fortunately we have a President who is not working for his own re-election, but for the country. He is certainly President now, and certainly will be until 1881, and no longer. With power, also, closely balanced between the parties, there never can be a better time to squarely raise the issue between country and party, and if one party will not support the President in doing right, let him look to the country. This step of his is a decided one, and it naturally leads to a further advance —to the abolition of assessments, the substitution of

the Danube. The Russian generals evidently foresee considerable difficulties, and as failure would have a very injurious effect in Russia, the necessary preparations are, no doubt, being made to ensure success. Indications are, nevertheless, not wanting of a desperate struggle, as this is more than an ordinary war, being one of races, religion, and attempted aggrandizement. The uncertainties, therefore, about the political future react upon trade, and the same policy of caution continues to be adopted in nearly every branch of business. The present quotations for money are as follows:

	Open-market rates:	Per cent .
Bank rate	4 months' bank bills	24 0.2%
Open-marketrates:	6 months' bank bills	2% 32%
30 and 60 days' bills 23/8 @21/2		ills. 2%@3
8 months' bills 23/2 @21/2		

The rates of interest allowed by the joint stock banks and discount houses for deposits remainas follows:

Joint-stock banks.	Per cent.
Discounthouses at call	2 @
Discount houses with 7 days' notice.	2%@
Discount houses with 14 days' notice	
Annexed is a statement showing the present position of t	
of England, the Bank rate of discount, the price of (Consols,
he average quotation for English wheat, the price of M	liddling

THE CHRONICLE.

Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

Tour bround lourn	•				
-	1873.	1874.	1875.	1876.	1877.
Circulation, including	£	£	£	£	£
bank post bills	25,272,412	26,925,057	26,786,723	27,507,525	27,999,421
Public deposits	13,190,967	8,134,337	6,949,126		7,914,651
Other deposits	16,537,330	18,480,719	19,546,851	21,396,232	21,138,081
Government securities.	13,398,934	13,913,774	13,754,729	14,594,223	15,214.859
Other securities	22,495,891	17,792,274	18,334,029	17,008,986	18,663,592
Reserve of notes and			· · · · ·		
coin	11,959,990	12,995,734	12,384,623	16,292,405	13,031,796
Coin and bullion ir					
both departments	21,851,190	23,625,134	23,843,093	28,491,020	25,761,456
Proportion of reserve					
to liabilities				53 84 p. c.	41.41 p. c.
Bank-rate	6 p. c.	2% p. c.	3% p. c.	2 p. c.	3 p. c
Consols	92 5/2	425/8	93	941/2	
English wheat, av. price			418. 11d.	478. 4d.	653. 0d.
Mid. Upland cotton	8 3-16d.	81 d.	7 11-16d.	6d.	6d.
No.40s, mule twist fair					
2d quality	1s. 2d.	13. 0%d.	18. 01/2d.	11d.	10d.

Clearing House return 131,646,000 136,269,000 125,397,000 79,423,000 84,092,000 The alove Bank return is decidedly favorable, and the proportion of reserve to liabilities has increased from 41.75 to 44.44 per cent. There has been a decrease in the note circulation, as well as an increase in the supply of bullion, and the result has been

that the total reserve has been augmented by £S41,980. The weekly sale of bills on India was held at the Bank of England on Wednesday. The amount allotted was £266,000, viz., £239,700 to Calcutta and £26,300 to Bombay. The average rates obtained were: On Calcutta, 1s. 8 57d.; and on Bombay, 1s. 8.56d. Tenders for bills at 1s. 8 9-16d. will receive about 15 per cent. Very little change is apparent, compared with last week.

The silver market has been steady during the week, and fine bars are quoted at 53²/₄d. per ounce.

The following are the current rates of discount at the leading cities abroad:

Bank Open	Bank Open
rate. market.	
per cent. per cent.	per cent. per cent
Paris	Brussels 2½ 2½
Amsterdam	Turin, Florence and
Hamburg 4 314	Rome 5 4
Berlin 4 31/4 @ 3%	Leipzig 5 312
Frankfort 4 3%@3%	Genoa 5 41/2
Viennaand Trieste 41/ 41/	Geneva
Madrid, Cadizand Bar-	New York 3½@1½
celona	Calcutta 8
Lisbon and Oporto 6 5	Copenhagen 41/2 41/2
St. Petersburg	

A limited amount of business has been transacted in the stock markets during the week, but the tone has, on the whole, been good. There is now no "bear" account, and at one period it appeared that the "bull" account was weak, as on Wednesday prices experienced a decided fall. Fine weather, however, for the growing crops and cheap money counteract the evil effects of the war, and there has since been a return of buoyancy.

The weather during the past week has been very favorable, not only for the growing crops of cereals, but also for the freshly sown roots. It would almost appear certain that we have entered upon a period favorable to a healthy development of the crops, and, in most quarters, the prospects of a fair average harvest are regarded as more than usually promising. Not very long since, the agricultural problem was regarded as backward, but recently vegetation of all descriptions has made rapid progress, and at the present moment no fears are entertained of a late harvest. From abroad, also, the reports are encouraging, and before many weeks shall have elapsed we shall be in the receipt of liberal supplies of new produce. From the earlier and tropical wheatproducing countries, indeed, new wheat is already on its way to the British markets, and as the harvest wave, with such weather as we are now enjoying, will speedily reach more northern latitudes, the apprehensions of scarcity recently entertained have now entirely disappeared. For a long time past many wheat-producing countries have been in financial difficulties, and have been parting freely with their supplies of cereal and other produce. The United States, Russia, Egypt and Turkey have been more or less involved, and the result has been that those countries have been free sellers of their productions. At this period last year there was an impression that, with the exception of Turkey, the position of affairs was improving, and that with the removal of many difficulties less desire to sell hastily would be evinced. The war, however, has, as far as Russia and Turkey are concerned, compelled a change in those anticipations, and it is now evident from the fact that Russia wants to borrow £15,000,000, that war is telling most seriously upon her financial resources. Taxes and loans throughout the Russian Empire must be raised to high figures in order to meet the heavy war expenditure, and Russian merchants will have to sell their crops at an early date in order to meet the demands which the Government must inevitably make upon them. As regards Turkey, we apprehend that she can

spare but 'little. Agriculture in that country must have been sadly neglected of late, and probably the bulk of it will be required to meet the requirements of the commissariat. The Egyptian Government, however, find it a somewhat hard task to procure the means to pay the coupons on their external debt, and the latest intelligence from Cairo announces the fact that the Government have sold their grain crop for a sum of £500,000. The wheat, beans, &c., representing that amount, will obviously be forwarded to consuming markets as quickly as possible, as it is evident that nothing is to be gained by holding. As long as the weather remains favorable, and actual and prospective supplies are ample, the course of the trade must rule in favor of consumers. The probability is that the value of wheat will decline to its previous level, as early in the new season large supplies of new produce will be hastened forward, each producer being desirous of obtaining the current remunerative prices.

In considering the question of the price of wheat it is always necessary to bear in mind the possibility or probability of competition. For some seasons past this has been almost entirely absent, and hence, the bulk of the world's surplus has been directed to this country. It seems to be probable that such will again be the case, for the Continental crops promise to yield a fair average result, and consequently the only markets to which foreign-grown produce can be directed with safety will be those of this country.

During the week ended June 9 the sales of English wheat in the 150 principal markets of England and Wales amounted to only 26,779 quarters, against 40,330 quarters last year. In the whole Kingdom it is estimated that they were 107,200 quarters, against 161,400 quarters. Since harvest the deliveries in the 150 principal markets have been 1,795,142 quarters, against 1,826,736 quarters; while in the whole Kingdom it is computed that they have been 7,180,600 quarters, against 7,307,000 quarters in 1875-6. It is estimated that, without reckoning the supplies furnished ex-granary, the following quantities of wheat and flour have been placed upon the British markets since harvest:

	1870-7.	1875-6.	1874-5.	1873-4.
	cwt.	cwt.	cwt.	cwt.
Imports of wheat	.31,519,365	41,801,828		32,611,883
Imports of flour	5,459,029	5,071,758	5,440,152	5,292,878
Sales of home-grown produce	.31,:16,000	31,663,500	41,842,100	35,095,500
Total	68,094,394	78,537,146	78,304,368	73,000,261
Exports of wheat and flour	. 755,827	715,835	233,603	2,071,245
				PO 020 010
Result	67,333,567	77,821,261	78,070,760	70,929,016
Average price of English wheat	523. 1d.	45s. 6d.	43s. 7d.	61s. 9d.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest—viz., from the 1st of September to the close of last week—compared with the corresponding periods in the three previous years:

WITH THE COLLESPONDER				
	IMPO	RTS.	•	
	1876-7.	1875-6.	1874-5.	1873-4.
Wheatcwt.	31.619.365	41,801,588	31,022,116	32,611,883
Barley	11.027.515	7,260,829	11,333,001	7,593,414
Oats	8,221,491	8,690,304	7,234,368	8,158,418
Peas	4 004 003	1,179,289	1,484,483	957,751
Beans	D MAK OND	2,956,201	2,199,218	3,189,565
Indian Corn		19,679,349	12,485,969	13,477,616
Flour.	P 450 000	5,077,758	5,440,152	5,292,578
£1041		ORTS.		
Wheatcwl.	718,899	636.324	186,638	1,949,171
Barley		22,665	185,166	232,334
Oats		282,131	63,652	85,291
Ualb	01 011	30 361	17 787	10.428

0

Beans Indian Corn	26,128 410,613 36,922	7,713 37,177 19,561	2,241 44,352 46,970	2,321 114,493 120,071	
Elour			1 · · · · · · · · · · · · · · · · · · ·		

In reference to the hop prospects, it is stated that up to within the last few days the condition of the hop grounds throughout Kent was such as to cause serious apprehensions on the part of planters. The very wet winter had left the ground in a bad state, and hops were consequently late in starting, but the gar. dens have, since the warm weather set in, considerably improved. Hop plants in the Hereford district have also greatly improved with the warm weather, and are now growing vigorously, and are comparatively free from blight and of good color.

English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

London Money and Stock Market.—The bullion in the Bank of England has increased £211,000 during the week.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Consols for money.			91 7-16	943	94 3/2	913
seconnt	93 15-1	6 94 1-16	94 7-16	94 7-16	943/8	94%
U.S.6s (5-20s) 1867		106	106%	10614	1061	1061
U. S. 10-408		1091/2	109%	109%	1091	109%
New 54		107%	107%	107%	107%	1081
New 41/8	1043/	101%	104%	104%	105	105 🖌
Liverpool Cotto	n Mark	at _See	anecial	report of	cottor	. · · ·
LADETDOOL UVILO		Ju	phoerer	Tobore of		

604

THE CHRONICLE.

June 30, 1877

Times and Designed and					
Liverpool Breadstuffs Mar	ket.—			· · ·	
Sat. s. d. Flour (extra State)	Mon. s. d 26 6 11 0 11 11	Tues. s. d. 26 6 11 0 12 0	Wed. s. d. 26 6 11 0 12 0	Thur. Fri. s. d. s. d. 26 5 26 6 11 0 11 0 12 0 11 10	18
Corn (n.W. mix.) 12 guarter 24 0 Peas (Canadian) 29 quarter 37 0	12 3 24 0 37 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12 5 24 0 37 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	I
Liverpool Provisions Mark	cet.—				J tl
Sat. s. d. s. d. Pork (W't. mess)	Mon. s. d. 30 0 52 6 34 0 45 6 58 0	Tues. s. d. 80 0 52 6 34 0 45 0 57 6	Wed. 8. d. 80 0 52 6 34 0 45 0 57 0	Thur. Fri. s. d. s. d. 80 0 50 0 51 0 51 0 34 0 34 0 45 0 44 6 56 0 55 0	ca si R an p
Liverpool Produce Market					re
Sat. s. d. s. d. s. d. s. d. for the second se	40 0 45 0 27 0	Tues. s. d. 5 0 10 6 12 83 40 3 45 0 27 0	Wed. s. d. 5 0 10 6 12 8 ³ / ₄ 40 3 45 0 27 0	Thur. Fri. 5. d. s. d. 5. 0 5. 0 10. 6 10. 6 11½ 11½ 8½ 8½ 40. 6 40. 6 45. 0 45. 0 25. 6 25. 0	ta ci ho bo G
London Produce and Oil A	larkets.			× *	to an
Sat. Mon £ s. d. £. s. Lins'd c'ke (obl). ¥ tr. 9 15 0 9 15 Linseed (Cal.) ¥ quar. 55 0 55 Sugar (No.12 D'ch std) on spot, ¥ cwt 32 0 32 Sperm oil¥ ton. 82 0 0 82 0 Whale oil¥ ton. 26 15 0 26 15	d. £ s. 0 9 15 0 55 0 82 0 82 0 0 35 0	d. £ 0 9 1 0 3 0 82 0 85	8. d. £ 15 0 9 55 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	m No Ra tw of St

Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK .- The imports this week show an increase in dry goods and a decrease in general merchandise. The total imports amount to \$6,184,258 this week, against \$8,297,910 last week, and \$6,529,778 the previous week. The exports amount to \$5,711,029 this week, against \$4,820,173 last week, and \$6,023,957 the previous week. The exports of cotton the past week were 8,128 bales, against 3,603 bales last week. The following are the imports at New York for week ending (for dry goods) June 21, and for the week ending (for general merchandise) June 22:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

Dry goods General merchandise	1874. \$1,432,695 5,213,573	1875. \$1,218,414 5,686,252	1876. \$729,431 3,763,117	1877. \$926,628 5,257,630
Total for the week. Previously reported	\$6.646.571 204,507,010	\$6,934,666 169,812,671	\$4,492,551 149,006,395	£6,151,258 156,780,389
Since Jan, 1	211,153,581	\$176,747,337	\$153,498,947	\$162,961,647

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week en ling June 26:

EXPORTS FROM NEW YORK FOR THE WEEK

For the week Previously reported	1874. \$6,423,678 131,359,355	1875. \$5,697,019 110,836,324	1873. \$6,233,965 114,026,634	1877. \$5,711,029 123,795,201
Since Jan. 1		\$115,533,343	\$120,290,599	\$129,506,293

The following will show the exports of specie from the port of New York for the week ending June 23, 1877, and also a comparison of the total since Jan. 1 with the corresponding totals for several previous years: June 20_Str Franc

Julie 20-Str. France	Havre	.Foreign gold coin.	\$93 600
June 21-Str. Herder	London	Span. gold coin Amer. silver bars.	175,000

	Same time in-		Same time in-	
	1876	\$2,173,729	1871	22 170 OF
		D 880 930 1	187/1	
. I	1019	2 aau ab7	TWEU	f
\ 1		2,130,132	1868	9 059 419
	1872	743,124	1867	1.589 049

CENTRAL OF N. JERSEY-LEHIGH COAL & NAVIGATION CO.is stated that an agreement between the Lehigh Coal & Navition Company and the Central Railroad Company of New rsey was ratified on Saturday, June 23, and it is understood at the receivers of the Lehigh & Wilkesbarre Coal Company n now re-organize without foreclosure. The agreement as ned requires immediate payment of \$100,000 by the Central ilroad Company, which will continue to operate the railroad d canals, and will pay the railroad rental, amounting to \$80,000 r month, payment to be made on the 20th of each month. The itals for the use of the canals, as the sums due on collaterals en from the Lehigh & Wilkesbarre Coal Company, are to be dited to the Navigation Company upon construction account.

EASTERN.-A suit is pending to determine what right creditors ding the ten-year notes of the company as collateral have to secured under the new general mortgage.

another suit has been brought by holders of Portsmouth eat Falls & Conway bonds, endorsed by the Eastern Company, settle their rights under the compromise with the creditors, whether they are entitled to be secure 1 under the general rtgage.

he suits to terminate the lease of the Eastern Railroad of w Hampshire have been referred by the Court to George A. msdell, of Nashua, N. H., as master and referee. There are of these suits, one brought by stockholders of the Eastern New Hampshire, the other by the Attorney-General of that te.—R. R. Gazette.

MARIETTA & CINCINNATI.-In the Court of Common Pleas of Ross County, O., a petition was filed, June 27, against the Marietta & Cincinnati Railroad Company by the trustees of the fourth mortgage of that company, alleging a default in the payment of interest on the bonds, and asking for the appointment of a receiver, &c. The Court appointed John King, Jr., receiver. The Court, among other things, ordered payment, in addition to current expenses, of back pay-rolls, and wages and material and supply bills made within four months last past, and also taxes and the rent due, or to become due, to the Cincinnati & Baltimore Railway Company for the use of its tracks, and such other rents as were necessary to preserve the rights of the company in its leased property.

The Baltimore Sun's report says: "The appointment of a receiver was made necessary by the fact that the Baltimore & Ohio Railroad Company had declined to make further loans to the Marietta Company for the purpose of paying interest on its mortgage debts, which it has heretofore done to a large amount."

-The Manhattan Savings Institution has declared its fiftythird semi annual dividend, at the rate of six per cent per annum on sums of \$500 and under, and five per cent per annum on all sums over \$500. This old established bank keeps up its rate of dividends while others have declined.

-The Mariposa Land and Mining Company of California have levied an assessment of one dollar per share on both the common and preferred stock, payable at the office on or before July 6, after which date it will be delinquent. The Company have issued a pamphlet, which can be had upon application at the office, describing the progress of the work done at the Mariposa estate, and also stating that this will probably be the last assessment required for the present work.

The holders of second mortgage bonds of the Ohio and Mississippi Railway Company are referred to an advertisement in our to day's issue, from the banking house of Messrs. John Bloodgood & Co., requesting an interview, in order to take action to protect the interests of such holders.

Amer. trade dols. Mex. silver dols. 10 Mex. silver dols. 10 June 23—Str. Ĉity of RichmondLiverpoolAmer. silver bars. 20 June 23—Str. OderSouthamptonAmer. gold coin. 50 LondonMex. trade dols 25 Mex. silver dols 25 Amer. gold bars 50	1,000 pool 1,000 pool 1,000 issue 1,000 issue 1,000 fire, 1,000 office 1,000 office 1,000 at si 1,000 Fund
	,000 sale
Total for the week	
17,913	,238
Total since Jan. 1, 1877	000
1876\$29.483,361 1870\$17,187.	680 Trea
1875	,449
1873	,292
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	138 June
22,100,410	1 66
The imports of specie at this port during the same periods has	ve "
WCOLL OB INTOWN :	
June 18-Str. AndesColonSilver coin	505 "
	245
June 18-Str. Huntaville	500 Tota
June 19—Str. Carondelet	050 Balan
June 20-Brig Emily	000 Baland
Silver coin	100 TEX
Gold Coln	200 State 7
Total for the week \$57; • Previously reported	
Total since Jan. 1, 1877	601 68 of

We call attention to the very favorable exhibit of the Liverol and London and Globe Insurance Company, in our to-day's e, showing a surplus, irrespective of the loss by the St. John of over four millions. The Company cabled from the home ce to Mr. W. Jarvis, Resident Secretary at St. John, to "draw ight for losses and subscribe five hundred pounds to Relief ıd.'

-San Francisco gold seven per cents, due 1897, are offered for by Messrs. Perkins, Livingston & Post, 23 Nassau street. Francisco owes less than 3 per cent of assessed value, not 13 cent, as erroneously printed last week in the CHRONICLE.

he transactions for the week at the Custom House and Subasury have been as follows:

	Custom		Sub-Tre	.180 FV.	
	House	Recei	pts.	Pavm	ents
	Receipts.	Gold.	Currency.	Gold.	Currency.
une 23	. \$101,000	\$303,099 32	\$848.999 72	\$1,662,872 2	\$ \$512,892 21
** 25	. 380,000	5,511,757 85	614,856 44	253,503 27	
" 26	. 221,000	501,284 25	443,822 09		
" 27	. 283,000	752,692 41	1,100,670 20		
" 28	200,000	250,349 50	369,791 78		
** 29	229,000	878,290 09	2,230,501 79		
			-,	2,001,005 II	1,003,340 00
Total	\$1.417.000	\$8.227,474 52	\$5 618 642 02	11 780 350 07	\$6,154,457 18
alance, Jun		81.911,169 96	49,049,615 80	11,100,000 01	\$0,102,201 10
alance, Jun		78,349,263 51	48,513,840 64		
TEXAS SEC	TIBITIES N	lessrs. Forster	Indlow & O	0 (TT-1) -+	
tate 7s,gld	\$103 109	Austin 10s.	, Luliow de Ci	o., 7 waii st.	quote:
78,g.30 yrs		Dallas 10s.	98 101	G. H. & S.	6s, g. 83 87
108, 1884		Houston 6's		H.&T.C.7	s,g.1st 87 89
10s, pens		S. Ant'io 10		1 03 83 COD	1. 2d 65 6714
6s of 1892.	\$93 95	S. ALL 10 10	8 90	G.H.&H.7	s,g.1st 75 S9
§ With inte	roat	1 2	*	1	
a three mee	1000.			2.73	

THE CHRONICLE

Gazette. Bankers' The

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week :

2,362-Second National Bank of Manchester, N. H. Authorized capital. \$100,-000; paid-in capital, \$100,000. Aretas Blood, President; Josiah Carpenter, Cashier. Authorized to commence business June 20, 1877.
2,363-First National Bank of Shenandoah, Iowa. Authorized capital, \$50,000; paid-in capital, \$30,000. Thos. H. Read, President. A. J. Crose, Cashier. Authorized to commence business June 22, 1877.

D	I	V	L	D	E	N	D	8	

The following dividends have recently been announced :

COMPANY.	PER CENT.		BOOKS CLOSED. (Days inclusive.)
COMPANI.	CENT.	F ABLE.	(Days inclusive.)
Railroads.			
Concord & Portsmouth	31/2	June 28	
Lowell & Andover	31/2	On dem	
Norwich & Worcester	5	July 5	
Paterson & Hudson River	4	July 3	
Paterson & Ramapo	3	July 3	
Pitts ield & North Adams.	21/2	July 2	
Portland Saco & Portsmouth	3	July 2	
Ware River	31	July 5	
Banks.	0.4	our o	
Bowery National	6	July 2	
Central National	4	July 2	June 21 to July 8
Chatham National	4	July 2	June 24 to July 1
East River National	3	July 2	· · · · · · · · · · · · · · · · · · ·
Fourth National	3		June 26 to July 1
Leather Manufacturers' National	6		June 27 to July 1
Long Island (Brooklyn)	4		June 24 to July 1
Market National	31	July 2	June 23 to July 1
Mechanics' National	4	July 2	June 24 to July 1
National Citizens'	8	July 2	
National Shoe and Leather	5	July 2	June 23 to July 1
Oriental	5	July 2	·····
People's	5	July 2	June 24 to July 1
Phenix National	3	July 2	June 24 to July 4
Second National	5	July 2	
I'hird National	3	July 2	
Tradesmen's National.	4	July 2	
Insurance.		1000	
Lorillard Fire.	5	July 2	
Mercantile Fire	5	July 2	
Niagara Fire	6	July 2	
Pacific Fire	10	July 2	
Park Fire	10	July 2	
People's Fire	8	July 2	
Ridgewood Fire (Brooklyn)	5	July 2	
Miscellaneous.			
New England Mortgage Security Co	4	July 2	

FRIDAY, JUNE 29, 1877-6 P. M.

The Money Market and Financial Situation.-The financial markets show very little change, and business is generally dull, except in the transactions growing out of the government bond negotiations. Wall street has been comparatively free from sensations of late, either of those based upon reasonable grounds or of those arising from speculative rumors, and prices have been left to take their natural course. Upon the whole, it may fairly be said that the half-year closes with a much better feeling than has prevailed during a great part of the time since the first of January, and all parties are looking to the fall crops to stimulate business activity throughout the country.

Our local money market is unchanged, and on call loans rates are easy at 1@2 per cent. Commercial paper is a little slow of sale, as we noticed last week, and rates are generally 1@1 per cent higher, choice grades selling at 4 to 41 per cent.

The Bank of England report on Thursday showed a gain of £211,000 in bullion for the week, and the discount rate was unchanged at 3 per cent. Specie in the Bank of France decreased 2,000,000 francs.

The last statement of the New York City Clearing-House banks, issued June 23, showed a decrease of \$413,675 in the excess above their 25 per cent legal reserve, the whole of such excess being \$18,635,575, against \$19,049,250 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years :

Int. period.			June 26.			June 29.
					28.	
6s, 1881reg. Jan. & July.	110%	*110%	110%	110%	110%	111
6s, 1881coupan. & July.	114%	114%	114%	*114%	114%	114%
Called bonds May & Nov.						
6s, 5-20s, 1865, n. ireg. Jan. & July.	106%	*1061/2	106%		*1063/	106%
6s, 5-20s, 1865, n. icoup Jan. & July.	109%	109 5	109%	109%	109 %	109%
6s, 5-20s, 1867 reg. Jan. & July.		10314	109%	109%	109%	109%
68, 5-208, 1867 coup Jan. & July.			112%	112%	112%	1121/2
3s, 5-20s, 1868regJan. & July.*	1113	*11134	*1113	11134	*1111%	*1111
6s, 5-20s, 1868 coup. Jan. & July.*					*115	*115%
5s, 10-40sreg. Mar. & Sept.					112%	112%
5s, 10-40s coup Mar. & Sept.						
5s, funded, 1881regQuarFeb.	1111/4	*111	*110%	*110%	*1111	*111%
5s. funded, 1881 coupQuarFeb.					1111/2	1111%
41/28, 1891regQuarFeb.					*108%	
41/28, 1891coupQuarFeb.						
6s, Currency reg. Jan. & July.*	12234	122%	*12234	122%	*12234	*1223
* This is the price bid; no sale was ma	ade at	the Be	bard.			
State and Ballwood Bands			•			

State and Railroad Bonds .- State bonds have been comparatively dull, and prices of both Louisiana and South Carolinas have been easier, the latter being decidedly weak in the early part, but recovering to 6812@69 to-day. The demand for Louisianas has been better here of late than in New Orleans. District of Columbia 3-65s are about the most active in this class of securities, and sold to-day somewhat irregularly from 771 to 752. The Jersey City 6 per cent. water bonds, \$255,000, lately offered, were taken at 105. In railroad bonds there has been a moderate business, at firm prices for the best issues. The Rock Island's new mortgage 6s of 1917, have been placed on the regular list of the Stock Exchange, and sold to-day at 103[§]. The company has exchanged some \$2,500,000 of the old 7 per cents and is exchanging others daily; the new bonds are not sold for cash, as the money obtained would have to lie idle for sometime. It is understood now that no interest will be paid July 1, on the Ohio & Miss. first mortgage bonds, unless it is raised by second mortgage bondholders or stockholders. The Marietta & Cin. Railroad has just passed into the hands of Mr. John King, Jr., as receiver, which places the whole line from Baltimore to St. Louis directly under Baltimore & Ohio control. New issues of Central Pacific guar-anteed bonds may soon be looked for by investors, as we understand that the arrangement for exchanging extension and income bonds of the California Pacific R.R. Co. into new bonds for smaller amounts, guaranteed by Central Pacific, has been carried into effect. The California Pacific Company has made a third mortgage for \$3,000,000—\$2,000,000 at 6 per cent gold, issued in place of \$3,500,000 extension 7s, and \$1,000,000 at 3 per cent, issued in place of the \$1,000,000 10 per cent incomes. The new issues are guaranteed by the Central Pacific Company. This reduces the total funded debt of the company to \$6,850,000, with an average interest rate of about six per cent. The July coupons of the old first mortgage bonds will be paid, as usual, by Eugene Kelly & Co.; of the second mortgage by the Park Bank; and of the new third mortgage at the office of the Central Pacific Company, No. 9 Nassau street.

Messrs. A. H. Muller & Son sold the following at auction : BONDS. \$19,530 Montclair & Greenw'd L.

RR. mort. bonds, due 1916, with May, 1976, coupons on. 19 5,000 St. Louis Vandalia & Terre

H. RR. 2d mort. bonds, due

tificates..... 5

1893. 17,333 34 Warwick RR. debt cer-

SHARES.	ŀ
1 Clinton Hall Association\$50	ŀ
4 Long Branch Banking Co 51	l
80 National Trust Co 80	ì
5 Tenth National Bank, N.Y., 52	l
6 Harlem Gaslight Co 1001/2	l
10 Produce Bank 81	i
BONDS.	
\$150 U. S. 6s, 1880, Oregon War	(

...1041/2

Closing prices of leading State and Railroad Bonds for three weeks past, and the range since Jan. 1, 1877, have been as follows:

e	Hoens publicate the range			-, -0	,	0 000			5.
-		June	June		1	Since .	lan. 1,	1877	5
-	STATES.	15.	22.	29.	Lo	west.	H H	ighest.	
	Tennessee 6s, old	*4334	*431/2	*431/2	421/4		28 45		
	do 6s, new	*43%	*43	*43	42	Feb.	8 44%	June	7
	North Carolina 6s, old	*20	201	• • • •	181/2	Mch.	7 221/2	Jan.	6
	Virginia 6s, consol	*831	*:3	*825	824	April	2 824	Apr.	2
	do do 2d series	*431/2		*40			16 45		
	Missouri 6s, long bonds	*1081/2	*1081/2	*108%	104	Jan.	3 109%	June	5
-	District of Columbia, 3-65s 1924	78	79	*77	71	Jan.	2 80	June	21
	RAILROADS.							1.64	
5	Central of N. J. 1st consol	*58	5814	58	50	Mch.	5 85	Jan.	5
	Central Pacific 1st. 6s, gold	*110	*110	*10934	105%	Mch.	5 110%	June	11
	Chic. Burl. & Quincy consol. 78	11114	1111/2	*11034	106	Mch.	6 1111	June	14
	Chic. & Northwest'n, cp., gold	811/2	85 %	85			1 931		
	Chic. M. & St. P. cons. s. fd, 7s	*871/2	83	86%	78	Jan. S	6 88%	June	19
	Chic. R. I. & Pac. 1st, 7s	110%	1115	112	106		8 112	June	
	Erie 1st, 7s, extended	*111	*11078	115.	109	Jan. 1	5 115	June	29
	Lake Sh. & Mich. So.2d cons.cp	*92	*931/2	*95			7 102	May :	
	Michigan Central, consol. 7s	100%	*101		100	May	2 104%	Mch.	12
	Morris & Essex, 1st mort		*115%	*115%	113	Feb. 1	9 118	June	
	N. Y. Cen. & Hud. 1st, coup	1203/8	*1201/2	*1201/2		Mch.	5 121	May 2	24
	Ohio & Miss., cons. sink. fund	*901/2		83	811/2	June 2	8 92	May S	22
	Pitisb. Ft. Wayne & Chic. 1st.		*120			Jan.		June	23
	St. Louis & Iron Mt., 1st mort.				92%	Mch. 2	2 102 %	Jan.	3
	Union Pacific 1st, 6s, gold	108	108%	108%		Jan.	9 108%	June 1	8
	do sinking fund	98	. 97	96	92%	Mch.	1 38%	Feb.	6
	and a second sec								

					1876.	1875.
_	June 16.	June 21.	Diffe	rences.	June 94	Tung 96
Loans and dis.	\$250.657,500	\$250,416,500	Dec.	\$271,000	\$218.397.400	\$276 505 800
Specie	13,352,100	16,209,000	Dec.	2 143,100	14,900,400	
Circulation	15,971,000			205,400		
Net deposits	222,665,800					
Legal tenders			Inc.			
			Inc.	1,892,000		

United States Bonds .- There have been considerable transactions in government bonds, but business has been irregular and unsatisfactory to dealers in consequence of the weakness in prices on the slightest appearance of a downward turn in gold. The funded bonds-fives and four-and-a-half per cents-have advanced and are quite firmly held, as these are regarded now as the highest interest bonds likely to remain outstanding for any length of time, except currency sixes, and therefore the prospect of large sales of 4 per cents pushes up their prices. Among the large purchasers of five-twenties of 1865 were some of the German banking houses, probably taking them on speculative account, in view of their low price in gold. The amount of bonds from London sold here this week is reported to be upward of \$4,500,000. It was also reported that the Bank of Nevada took recently a large amount of the 41 per cent bonds.

Closing prices of securities in London have been as follows:

	June	June	June	-Range since	Jan, 1, '77
	15.	22.	29.	Lowest.	Highest.
U. S. 6s, 5-20s, 1867 U. S. 5s, 10-40s. New 5s. New 4½ per cents.	109 \	109%	109%	106 June 25 10734 April 17 10534 April 25 x10234 May 16	110% Feb. 6 108% Apr. 10

Closing prices have been as follows:

* This is the price bid: no sale was made at the Board. Railroad and Miscellaneous Stocks.—The stock market has been irregular and rather unsatisfactory, but closes with a better feeling than last week. It is not yet known whether any August dividend will be paid on Lake Shore stock, it being reported that the subject was not broached at the executive com. mittee's meeting to-day, but that the net earnings for six months will not be such as to warrant it, after allowing for the Ashtabula accident. The coal stocks are firmer to-day, and the Post says: "At the regular monthly meeting of the directors of the Delaware Lackawanna & Western Railroad Company, held at the company's office in this city to day, the issue of ten million (\$10,000,000) dollars of bonds on the main line of the road was authorized by unanimous vote. This loan will provide for the payment of \$2,800,000 mortgage, which is the only existing lien on the property, and will leave \$7,200,000 applicable to such purposes as may be deemed necessary. The May statement submitted to the directors to day shows that the company earned its interest and all its leased-line charges. The bonds run thirty

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years from September 1, 1877, and bear seven per cent. annual interest." With the Granger stocks, the main expectations of a decided improvement in the future is based upon the hopes of a material increase in earnings when the new crops begin to come in, which can hardly be to any large extent in the Northwest before the middle of August. Western Union Telegraph closes about 1 per cent better than last week. The decision in favor of giving the land mortgages and lands to the company, had the effect of advancing Hannibal & St. Joseph stocks. At the Michigan Central election the old board was elected without show of opposition. The officers of N. Y. Central & Hudson and Receiver of Erie have agreed to pool earnings to competitive points within this State, and so keep up their rates to reasonable figures.

Total sales of the week in leading stocks were as follows :

						June III I	A C' COLT A	0110	
		Del & H.	Lake	West'n	St.Pau	l Morris	Del.L.	N. Y.	Rock
-		Canal.	Shore.	Union.	pref.	& Ess.	& W	Cent	Island
June	e 23	5,700	5,600	8,600	6 200	3,545	16,500	2,335	2.325
	25	1.43)	-5.110	3,100	2.700	1,500	8,140	2,770	700
	26	3,540	11,200	11,460	3,909		17,830		
46	27	4,501	11,200	15,120		5,810			
	28	4,300	15,800	39,050					3,150
	29	3,930	22,500	21,015	6,950	24,850	48,910	12,505	3,970

The total number of shares of stock outstanding is given in

the last line	, for	the	purp	ose	of co	mina	rison			C	6-10		
The daily	high	est	and 1	owe	st pri	ices	have	beei	as f	ollo	WS:		
-			» Mon				Wedn				Frid	87.	
	June	23.	June	25.		e 26.	Jun	a 97	June	2 98	June		
At. & Pac. Tel.	2014	201	20%			20	19%		*191/2		*20	21	1
Central of N.J	6%	6%	6%				5%	72	6%	71/4		7%	1.
Chic. Burl.&Q	39 ′°	99%	95 %		97%		*96%		98%		7%		
C. Mil. & St. P.	18%	19	1914		18%		18%	18%		98½ 19		9914	
do pref.	49%	50%	50	50%	49%		101	50	18%		1914	191/2	
Chic. & North.	20	2014	20%	20%	90.4	9014			49%	50%	50%		1.
do pref.	45	45%	45%			20%	19 🖌	20%	18%	1934	19%	191/2	
C. R. I. & Pac.	913	9214			45%	451/4	41%	45%	43 1	44%	44%	45	1
Del.& H. Canal	29%	303	91%		91%	91%	91	92%	9216	1.26	92%	92%	
Del. L. & West	00 2	00 %	29%		29	80%	291/4	30%	301/4	31 1/2	30 1/2	313	1
Frie West	33 *6	33%	32%	33 3			32 V	33 1/2	331/4	311/4	341%	36	
Erie			6	6	5%	5%	\$3%	5%	5%	5%	6	61%	1
Han. & St. Jos	123	13	13	131/2	13	14%	13%	15	141/2	143	143%	14%	
do pref.			24	2414	25	27	27	281/4	273	28%	271/4	28	1
Harlem	•136 %	::	*138	139%			137%	1385	133	138	*1373	140	(
Ill. Central	53	53	51	52%	501/4	51%	51	51	52	521	53	51	
Lake Shore	47%	48	47%	481/4	471/4	47%	47%	47%	47%	48	4714	48%	
Michigan Cent	40%	41%	41	41%	38%	4116	33%	39%	39%	40%	39%	40%	
Morris & Essex	54 1/4	5314	54%	55	54%	55%	55	56%	55 3	57%	56%	6014	
N.Y.Cen.&H.R	89%	89%	89%	89%	- 3834	89%	83%	893	89	90%	90%	91%	
Ohio & Miss	8%	31/2	316	3%	2%	314	3	31%	234	3	2%	2%	
Pacific Mail	20	20%	19%	19%	1914	191	19	1914	1914	19%	1914	194	
Panama	95	95	95	95	•94	95	*94	95	95	96	97	97	- 1
Wab. P.C. R'ts	1%	2%	2%	23%	36	2%	1%	11/2	1	1%			
Union Pacific.	64 %	64 1	63%	61%	*63×	64%	64 8	61	61	64 78	*64 %	14	
West. Un. Tel.	57	57%	57%	57%	56%	57%	56%	57%	57%	58%		67	1
Adams Exp		95	95	951	95	95	*95	0512	*91	25/8	5814	59%	
American Ex.	45%	45%	*45%	45%	*15	46	443%	95 ×	45	95%	95%	95%	
United States.	44	44	*41		*41		44 78	45	40 *43	451/4	*45	45.%	1
carbon bourboo.					71		**	***	- 43		*411	45	

The latest railroad earnings, and the totals from Jan. 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan, 1 to latest date" furnish the ending at the commencement of business on June 23, 1877:

	Latest earnings reported.	Jan. 1 to la	test date.	BANKS	Capital.	Discounts.	Specie.	Tenders.	Deposits.	tion.	
	1877. 1876.	1877.	1876.	N	\$	\$	\$	\$	\$	\$	
	Atch. Top. & S. Fe.2d week of June. 239,949 \$51,844	\$924,115	\$955,6-0	New York	3,000,000				10,653,000	25,700	
	Bur. α Mo.Riv.in Neo.Month of April. 50,709 51,724	208,350	212,985	Mashattan Co	2,050,0.0	7,008,100	400,800	1,030,900	5,333,600	7,500	
	Bur. C. Rap. & North.3d week of June. 15,781 21.992	407,123	556,781	Merchauts'	3,000,000	7,182,300	787,800	2,985,300	7,440,000	156,600	
	Cairo & St. Louis2d w k of June. 4.783 6.333	113,943	112,411	Mechanics'		6,614,300	413,500	1,144,000	5,246,400	141,000	
	Canada Southern 2d w'k of June. 36,652 30,108	804,878	778,354	Union		4,146,820	343,000		3,615,8.0		
	Central Pacific Month of May. 1,575,000 1,757,415	6,309,000	6,380,676	America		8 618,400		2,200,900	7,639,0 0	1,100	
	Chicago & Alton 3d w'k of june. 109,156 112,062	1,967,255	2,151,304	Phœnix	1,000,000	2,757,000	419,000	539,000	2,851,000	270,000	
	Chie. Buri. & Quincy. Month of April. 960,198 892,370	3,496,782	3,536,703	City	1,000,000	6,031,400		1,642,000	5,629,900		
	Cinc. Mil. & St. Faul. 30 W K of June. 135,000 204.361	2,779,460	3,735,396	Tradesmen's		3.223,700	86,300	353,000	1,773,500	769,200	
	ULIC. R. I. & Pacific. Month of April $615, 177, 506, 491$	2,138,484	2,099,501	Fulton.	600,000	1,148,200	179,100	825,000	1,283.300		
	Cin. Laray. & Chic. Month of March. 23,120 30,203	69,875	102,433	Cnemical	300,000	9,906,900	683,400		10,103,900		
	Clev. Mt. V. & D., &c.2d w'k of June. 8,166 7,622	164,820	165,984	Merchants' Exch.	1,000,000	3,523,400	93,400	610,600	2,797,400	608,100	
	Denver Pacific Month of April . 23.712	97,235		Gallatin National		2,560,100	261,800	518.700	2,096,900	138,100	
	Denv. & Rio Grande2d w'k of June. 12.241 10,156	270,882*	183,050	Butchers'& Drov.		1,448,000	56,000	297,000	1,231,000	83,000	
	Grand Trunk W'k end. June 16 151,184 169,475			Mechanics' & Tr.	600,000		30,200	208,400	946,300	194,200	•
	Great Western W'k end. June 15 63,520 69,910			Greenwich	200,000	807,400		191,600	797,400	2,700	
	Hannibal & St. Jo Month of April. 186,966 148,573	599,940	621,987	Leather Manuftrs.		2,743,500	218.300	427,400	2,345,400	248,900	
	Illinois Central Month of May., 358,905 471,595	1,819,255	2,168,8:3	Seventh Ward		900,600	72,900	201,100	886,300	36.500	
	Do. 1a. leased lines. Month of April. 99,993 127,985			State of N. York.	800,000		216,900	441,400	2,316,900	45,000	
	Indianap. Bl. & W3d w'k of June. 24,025 30,634	559,767	745,693	American Exch'e.	5,000,000	12,730,000	549,000	2,485,000	9,875,000	233,000	
	Int. & Gt. Northern3d w'k of June. 17,800 14,700	633,410	543,795	Commerce			28.),200	3,912,400	6,734,100		
	Kansas Pacific Month of April. 258,198 243,333	845,841	878,018	Broadway	1,000,000	4,916,400	41,100	771,300	3,278,200	888,200	
2	Lehigh Valley Month of May 586,000 515,754			Mercantile	1,00.000	2,918,300	174,800	368,400	. 2,660,300	45,000	
	Louisv. Cin. & Lex. Month of May 90,675 89,085	421,877	402,532	Pacific	422,700	1,743,500	70,900	761,200	1,949,200		
	Louisv. & Nash., & C. Month of May 382 574 360 349	2,039,369	1,922,646	Republic	1 500,000	3,325,000	203,800	521,900	2,465,000	450,000	
	M issouri Pacific Month of May. $303.542 = 264.847$	1,484,241	1,448,803	Chatham	450,000	2,934 500	261,000	733,20)	3,219,700	271,500	
	Mo. Kansas & Texas.3d w'k of June. 58,245 54,674	1,341,012	1,345,534	People's	412,500	1,279,900	13,700	191,810	1,192,100	5,400	
	Mobile & Ohio Month of April 97,037 105,685 Nashv. Chatt. & St.L. Month of May 128,646 143,422	642,499	656,152	North America		2,084.900	61,100	335,000	1,744,500	001 100	•
	Nashv. Chatt, & St.L. Month of May 128,646 143,422	693,554	758,074	Hanover.		3,957.700	247,500		3,523,800	291,400	
	Phila. & Erie Month of May 2:0,591 298,495	1,139,159	1,304.456	Irving Metropolitan	2 000,000	1,920,000	9,400	596,000	1,994,000	76,100	
	St. Jos. & WesternMonth of April. 29,391 24,252	123,936	103,239	Citigonal	3,000,000	11,432,000	357,000		11,497,000	18,000	2
	St.L.A.&T.H.(brchs) 2d w'k of June. 8,907 9,495	219,244	215,709	Citizens'	600,000	1,581,600	67,200	464,800	1,760,100	131,100	
	St.L. I. Mt. & South.3d w'k of June. 76,400 71,054	1,903,991	1,672,845	Nassau	1,000 000	2,151,500	20,100	306,000	2,001,703	3,900	
	St. L. A. C. & North 1.3d W k of June. 47,629 59,833	1,368,986	1,449,191	Market		2,650,600	234,700	188,200	1,733,400	205,800	
	St. L. & S. Francisco.2d w'k of June. 22,800 25,524	556.764	554.257	St. Nicholas		1,900,100	62,600	585,800	1.180 500	495,200	
	St.L.&S.E'n(StL.div.)1st w'k of June. 10,838 12,772	213,013	243,704	Shoe and Leather.		3,870,500	101,200	714.100	3,186,700	430.200	
	" (Ken.div.). 1st w'k of June. 5,734 5,253	123,533	131,237	Corn Exchange	1,000,000	3,175,600	103,100	1,058,000	2,539,200	4,800	
	(1000,010,010,010,010,010,010,010,010,01	61,006	62,832	Continental	1,200,000	3,210,600	79,303 9,200	517,000	2,375,600	594,600	
	Tol.Peoria & Warsaw.2d w'k of June. 18,663 32,707	456,798	630,298	Oriental	300,000 403,000	1,213,600		323,300	1,132,500	000 500	
		3,702.247	3,289,664	Marine Importers'&Trad.	1 =00,000	1,742,50J	586 200	428,000	1,894,800	223,500	
	Wabash	1,830,194	2,010,391	Park		16,261,100 9,998,000	586,300 578,800	4,129,000 3,878,200	17,490,900 13,677,700	1,087,200 60,000	
	*Figures this year embrace Trinidad extension, which y	was not i	n opera-	Mech. Bkg. Ass'n.	*00,000	851,500	12,500	412,600	844,800		
	tion until about the close of May, "76 : for the first five m	onthe of	the year.	Grocers'	300,000	732,200	6,40)	142,300	685,500	303,200	
	therefore, the comparison was with a smaller mileage in 1876	j.		North River	40,000	90,500	17,300	211,500	786,400	• • • • • • •	
	The Gold MarketGold has been without in		·	East River	350,000	8'4,900	27,400	119 500	666,000	98,900	
	mont though those has been without in	mportan	t move-	Manuf'rs' & Mer.	100,010	391,100	1,000	152,500 113,400	437,100	30,300	
	ment, though there has been an undercurrent of w	weakness	s in the	Fourth National.						1,052,400	
	market. At the Treasury sale of \$1,000,000 on	Thursd	av the	Central National.		7,439,000		1,613,000		1.319,000	
	total bids amounted to \$5,150,000. On gold loar	a the m		Second National.	300,000	1,985,000	\$05,000	519,000	2,078,000	253,000	
	don for annuing more 1 11 and 0		ales 10-	Ninth National	1 500 000	5,167,100	49,500	1,318,400	4,607,+00	660,900	
	day for carrying were 1, 11 and 2 per cent, and	for bor	rowing	First National		4,680,000	355,900	1,524,500	6,224,300	241,400	
	flat, f and 1 per cent. As to the foreign commerce	e of the	United	Third National	1.000,000	6,199,500	1,734,500	9 18,900	6,847,400	49,400	5
	States, the latest figures of the Bureau of Statistic	s show	that in	N. Y. Nat. Exch	300 000	1.077.600	31,000	213,700	744,100	268,100	
	May the total imports were \$46 000 057 - 67 050		that in	Tenth National	100,000	1,548,600	27,300	291,100	1,142,400	444,600	
	May the total imports were \$46,298,257, or \$7,853	, 100 mo	re than	Bowery National.		1,127,:00	2,400	240,000	891,700	225,000	
	in May, 1876. The total exports for May were	\$58,610.	566, or	New York County		1,144,400	~,±00	331,300	1,158,900	180,000	
	\$7,124,182 more than a year ago; of this total \$	13 850 7	57 con	German American		2,523,400	207,800	490,000	2,503 100	100,000	
	sisted of specie, while the exports of May, 1876,	includ		Dry Goods		1,463,800	12,000	4:8,500	1,165,300		
	0 17/ 954 anosia The total imments of May, 10/0,	merude	only						1,100,000		÷
	\$9,171,354 specie. The total imports for the ele	ven mon	oths of	Total	74.235.200 9	250.416. 00 1	6.209.000 5	8.255 600 9	23 315 100 1	5,765,600	

the fiscal year amount to \$442,220,503, which is \$727,677 larger than during the corresponding time last lyear. The exports for the eleven months named amount to \$608,592,596, of which \$49,135,969 consisted of specie, against \$544,602,299 last year, when \$50,253,866 consisted of specie.

Specie shipments to-morrow will probably be light.

. The following table will show the course of gold and gold clearings and balances each day of the past week:

				ons	Total	Bala	nces.
	~ ~ ~ ~	Op'n	Low. H	igh Clos.	Clearings.	Gold.	Currency
	Saturday, June	23 105 1	105% 10	5% 105%	\$21,659,000	\$1,765,856	\$1,874.918
	Monday, "	25 10514			20,625,000	991,800	1,049,651
1	Tuesday. "	26 105 ³ 8	1051/8 10	53/8 10.51/8	16,273,000		1,576,685
	wednesuay,	27 105	105 10	51/8 1051/8	27,239,000		2,321,415
	I mulbuay.	28 1051/8	105% 10	514 105 4	13,423,000		1,181,801
	Friday, "	29 1051/4	105,1 10	514 10514	16,568,020	1,417,200	1,498,000
	0						
	Current week	105%		5% 105%	\$115,792,000	\$	\$
	Previous week	105	105 110	5% 1053	95.669.000	1 388 500	1 467 910
ł	Jan. 1 to date	1071/8	1041/4 10	7% 105%			

The following are the quotations in gold for foreign and American coin:

X x Reichmarks	Dimes & half dimes. — 94 Jarge silver, ¼s & ½s — 94 Eive francs	$\bigcirc -95$ $\bigcirc -95$ $\bigcirc -97$ $\bigcirc 485$ $\oslash -70$
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Exchange.-Foreign exchange has been steady, with considerable purchases made by the bond importers, one of whom took some £260,000 of cable transfers sold by the Bank of Nevada at 891. To-day, prices were firm, and on actual transactions 4.87@ 4.871 was paid for bankers' sixty-days sterling and 4.891@4.891for demand. Cable transfers, 4.895@4.897.

In domestic exchange the following were the rates on New York to-day at the undermentioned cities: Savannah, buying 3-16, selling 5-16; Charleston, easy, 1@1 premium; St. Louis, 50 premium; Cincinnati, steady, buying par, selling 1-10; New Orleans, commercial, 1-16 discount, bank par; and Chicago, 75 premium.

			C 49.
1		60 days.	3 days.
	Prime bankers' sterling bills on London	4 87 6.4 88	4.89% @4 90%
	Good bankers' and prime commercial	4.86%@4.87%	4.89 @4.90
	Good commercial	1 4 851/004 86	4.88 @4.881/2
	Documentary commercial.	4.85 @4 8514	4.87%@4.83
	Paris (francs)	5 15% @5 14%	5.13% @5.11%
	Antwerp (francs)	5.15% @5.14%	5.13% @5.11%
	Swiss (francs)	5.15% @5.14%	5.13% @5.11%
	Amsterdam (guilders).	401/ 0 401/	401/2 4024
1	Hamburg (reichmarks)	401/4 @ 401/2	40% 40%
	Frankfort (reichmarke)	94% 0 95%	95%@ 96
	Frankfort (reichmarks)	94% @ 95%	9534@ 96
	Bremen (reichmarks).	94% 0 95%	953400 96
1	Berlin (reichmarks)	94%@ 95%	953/ 0. 96

New York City Banks .- The following statement shows the condition of the Associated Banks of New York City for the week

	gross earnings from Jan. 1, to, and including, the report mentioned	ending at the commencement of business on June 23, 1877:	
	in the second column.	Loans and Legal Net Circula-	
	Latest earnings reported. Jan. 1 to latest date. 1877. 1876. 1877. 1876.	BANKS Capital Discounts. Specie. Tenders. Deposits. tion.	
	Atch. Top. & S. Fe.2d week of June 239,949 \$51,841 \$924 115 \$055,650	New York 3,000,000 10,206,210 2,602,200 1,908,600 10,653,000 25,700	
	Bur. & Mo.Riv.in Neb. Month of April. 50,709 51,721 208 350 212 085	Mathattan Co 2,050,0.0 7,008,100 400,800 1,030,900 5,333,600 7,500	
	Bur. C. Rap. & North. 3d week of June. 15,781 21,992 407 123 556 781	Merchauts' 3,000,000 7,182,300 787,800 2,985,300 7,440,000 156,600	
	Cairo & St. Louis2d w k of June , 4,783 6,333 113 943 119 411	Mechanics' 2,000,000 6,614,300 413,500 1,144,000 5,246,400 141,000	
	Canada Southern 2d w'k of June. 36.652 30.108 804 878 778 354	$ \text{Union} \dots 1,500,000 \ 4,146,890 \ 343,000 \ 1,222,3^{\circ}0 \ 3,615,8 \ 0 \ \dots$	
	Central Pacific Month of May., 1,575,000 1,757,415 6 309 008 6 380 676	America 3,000,000 8 618,400 1,114,000 2,200,900 7,639,0 0 1,100	
	Unicago & Alton	Phœnix	
	-0.000, Duri, & Quincy, Monin of April 960 198 892 370 3 406 799 2 526 703	City	
	Chic. Mil. & St. Paul. 3d w'k of June. 135,000 201,361 2,779,460 3,735,396	Tradesmen's 1,000,000 3.223,700 86,300 353,000 1,773,500 769,200	
	Chic. R. I. & Pacific. Month of April 615,177 506,431 2,138,484 2,099,501	Fulton 600,000 1,448,200 179,100 625,000 1,253,300	
	Cin. Lafay. & Chic. Month of March. 23,120 30,203 69,875 102,433	Cnemical	
	Clev. Mt. V. & D., &c.2d w'k of June. 8,166 7,622 164,820 165,984 Denver Pacific Month of April. 23,712 97,235		
		Gallatin National 1,540,000 2,560,100 261,800 518,700 2,696,900 138,100 Butchers'& Drov. 500,000 1,448,000 56,000 297,000 1,231,000 83,000	
	Grand Trunk W'k end June 16 151 191 150 475	Mechanics' & Tr. 600,000 1,738,400 30,200 208,400 946,300 194,200	
	Great Western Wik and June 15 69 500 60 010	Greenwich 200,000 807,400 191,500 797,400 2,700	
	Hannibal & St. Jo., Month of April. 186,966 148,573 500,040 601,007	Leather Manuftrs. 600,000 2,743,500 218,300 427,400 2,345,400 248,900	
	Illinois Central Month of May 358,905 471,595 1,819,255 2,168,8:3	Seventh Ward, 300.000 900.600 72.900 201.100 886.300 36.500	
	Do. Ia. leased lines. Month of April 99 998 197 985	State of N. York. 800,000 2,178,700 216,900 441,400 2,316,900 45,000	
	Indianap. Bl. & W3d w'k of June. 24,025 30,634 559,767 745,693	American Exch'e. 5,000,000 12,730,000 549,000 2,435,000 9,875,000 233,000	7
	Int. & Gl. Northern. 3d w'k of June. 17.800 14.700 633 410 543 705	Commerce10,000,000 17,451,000 28),200 3,912,403 6,734,100 2,426,200	
	Kansas Pacific Month of April. 258,198 243,333 845,841 878,018	Broadway 1,000,000 4,916,400 41,100 771,300 3,278,200 888,200	
2	Lenge valley \dots Month of May 586,000 515,754	Mercantile 1, 00.000 2,918,300 174,800 368,400 . 2,660,300 45,000	
	Louisv. Cin. & Lex. Month of May 90.675 89,085 421,877 402,532	Pacific	
	Louisv. & Nash., & c. Month of May 382,574 360,342 2,039,369 1,922,646	Republic 1 500,000 3,325,000 203,800 521,900 2,465,000 450,000	
	Missouri Pacific Month of May 303,542 264,847 1,484,241 1,448,803 Mo. Kansas & Texas.3d w'k of June. 58,245 54,674 1,344,012 1,345,534	Chatham 450,000 2,934 500 261,000 733,201 3,219,700 271,500 People's 412,500 1,279,900 13,700 191,810 1,192,100 5,400	
	Mohilo Mouth of Amil October 105 105	North Amorica 1,000,000 0,004,000 41,100 995,000 1,744,500	
	NORDY Chatt West Month of Man 100 010 100 100	Hanover	
		Irving	
	St. JOS. & Western Month of April. 29.391 24.252 193.036 103.030	Metropolitan 3,000,000 11,422,000 357,000 3,055,000 11,497,000 18,000	2
	St.L.A.& T.H. (brchs) 2d w'k of June. 8,907 9,495 919 914 915 500	Citizens' 600,000 1,581,600 67,200 464,800 1,760,100 131,100	
	St.L. I. Mt. & South 3d w'k of June. 76,400 71,054 1,003,001 1,672,045	Nassau	
	St. L. K. C. & North'n. 3d w'k of June. 47,629 59,833 1.368,986 1.449,194	Market	
	54. L. & S. Francisco. 20 W K of June. 22,800 25,524 556.764 554.257	St. Nicholas 1,000,000 1,900,100 62,600 585,800 1.160,500 495,200	
	St.L. &S.E. n(StL. div.) 1st w'k of June. 10,838 12,772 213,013 243,704	Shoe and Leather. 1,000,000 3,870,500 101,200 714,100 3,186,700 430,200	
	(Keindly) 1st w K of June 5,734 5,253 123,533 131,237	Configurated 1,250,000 3,175,600 103,100 1,058,000 2,539,200 4,800	,
	Tol Doorio & Warrand Od will of June. 2,040 2,103 01,000 62,832	Continental 1,250,000 3,210,600 79,301 517,000 2,375,600 594,600 Oriental	
		Marine	
	Wabash	Importers'&Trad. 1,500,000 16,261,100 586,300 4,129,000 17,490,900 1,087,200	
		Park 2,000,000 9,999,000 578.800 3,878,200 13,677,700 60,000	
	* Figures this year embrace Trinidad extension, which was not in opera-	Mech. Bkg. Ass'n. 500,000 851,500 12,500 412,600 844,800 303,200	
	tion until about the close of May, '76 ; for the first five months of the year, therefore, the comparison was with a smaller mileage in 1876.	Grocers' 300,000 732,200 6,403 142,300 685,500	
	and the comparison was with a smaller inneage in 1870.	North River 40,000 90,500 17,300 211,500 766,400	
	The Gold MarketGold has been without important move-	East River $350,000$ $8'4,900$ $27,400$ $192,500$ $666,000$ $98,900$ Manuf'rs' & Mer. $100,00$ $391,100$ $1,000$ $113,400$ $437,100$ \dots	
	ment, though there has been an undercurrent of weakness in the	Manuf'rs' & Mer. 100,0 0 391,100 1,000 113,400 437,100	
	market. At the Treasury sale of \$1,000,000 on Thursday, the	Fourth National 3,750,000 13,787,100 315,900 2,840,700 11,628,300 1,052,400	
	total bids amounted to \$5,150,000. On gold loans the rates to-	Central National. 2,000,000 7,43,000 205,000 1,613,000 6,809,000 1,319,000 Second National 300,000 1,055,000 1,613,000 6,809,000 1,319,000	
	der for service in the state of the service of the	Second National 300,000 1,985,000 519,000 2,078,000 253,000 Ninth National 1,500,000 5,167,100 49,500 1,318,400 4,607,+00 660,900	
	day for carrying were 1, 11 and 2 per cent, and for borrowing	First National 500,000 4,680,000 355,900 1,524,500 6,224,300 241,400	
	flat, 1 and 1 per cent. As to the foreign commerce of the United	Third National 1,000,000 6,199,500 1,734,500 9 18,900 6,847,400 49,400	ę.
	States, the latest figures of the Bureau of Statistics show that in	N. Y. Nat. Exch 300,009 1.077,600 31,000 213,700 744,100 268,100	
	May the total imports were \$46,298,257, or \$7,852,780 more than	Tenth National $f 00,000 = 1,548,600 = 27,300 = 294,100 = 1,142,400 = 444,600$	
	in May 1876 The total exports for May more des dia rad	Bowery National. 250,000 1,127,500 2,400 240,000 894,700 225,000	
	in May, 1876. The total exports for May were \$58,610,566, or	New York County 200,0 0 1,144,400 331,300 1,158,900 180,000	
	\$7,124,182 more than a year ago; of this total \$13,850,757 con-	German American 1,000,000 2,523,400 207.800 490,000 2,503 100	
	Bisted of specie, while the exports of May, 1876, included only	Dry Goods $1,000,000$ $1,463,800$ $12,000$ $4.8,500$ $1,165,300$	
,	\$9,171,354 specie. The total imports for the eleven months of	Total	t offici

606

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THE CHRONICLE

GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the par may be; other quotations frequently represent the proportion of par. The following abbreviations are often used, viz.: "M.," for mortgage; "g.," for gold; "g'd," for guaranteed; "end.," for endorsed; "cons.," for consolidated; "conv.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant. Quotations in New York are to Thursday; from other cities, to late mail dates.

Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

UNITED STATES BONDS.	Bid.	Ask.	STATE SECURITIES.	Bid.	Ask.	CITY SECURITIES.	Bid.	Ask.
UNITED STATES BONDS.			South Carolina—(Continued)— 7s of 1888	38		Dist. Columbia—(Continued).— Perm. imp. 7s, 1891J&J	100	101
6s, 1881reg. J & J 6s, 1881coup. J & J	110^{1}_{2}	1103_{4}	6s, non-fundable bondsVar. 6s, consols, 1893J & J	1^{1_2} 66	69	Market stock bds, 7s, 92J&J Water stock bds, 7s, 1901J&J	100	$102\\102\\102$
Called Bondsreg			Tennessee—6s, old, '75-1900J & J 6s, new bonds, 1875-1900J & J	43^{1}_{2} 43	44	do 1903 Washington-10-year 6s, '78Var.	90	$\begin{array}{c} 102\\93\\102 \end{array}$
68, 5-208, 1865, newreg. J & J	$10638 \\ 10912$!	6s, new series, 1914J & J Texas-6s, 1892M & S	93	$\begin{array}{c} 44\\95\\109\end{array}$	Fund. loan (Cong.) 6s, g., '92 Fund. loan (Leg.) 6s, g., 1902 Certifs. of st'k ('28) 5s, at pleas. do ('43) 6s, do	x98 70	100 75
6s, 5-20s, 1867	1094_{2} 1124_{2}	$10998 \\ 11258$	7s, gold, 1910M & S 7s, gold, 1904J & J 10s, 1884J & J	10812		do ('43) 6s, do 5 Ches. & O. st'k ('47) 6s, at pleas.	90 85	95
68, 5-208, 1868regJ & J	111^{12} 115		10s, pension, 1894J & J Vermont-6s, 1890J & D	103_{2}		Georgetown—Gen'l st'k, Ss, '81 6s, various	85	100
$5_8, 10-40_8, \dots, reg. M& S$	112^{18} 112^{58}	114'8	Virginia—6s, old, 1886-'95J & J 6s, new bonds, 1886-1895J & J	31		Board P.W., ctfs. imp. 8s, '76-8 Certificates, sewer, 8s, '74-77	98 35	$\begin{array}{c} 100 \\ 45 \end{array}$
5s, funded, 1881reg Q-F 5s, funded, 1881coup Q-F 4 ¹ ₂ s, 1891reg Q-M	1114	111.08	6s, consol., 1905	$ \begin{array}{c} 83 \\ 72^{1}2 \end{array} $		Water certificates, 8s, 1877 East Saginaw, Mich.—8s	100	101
4 ¹ ₂₈ , 1891	108.8	105-8	6s, consol., 2d seriesJ & J 6s. deferred bonds	5	$egin{array}{c} 441_2 \\ 6 \end{array}$	7s. funded, 1880-'95Var.	95	100 97 97
STATE SECURITIES.			6s, tax coupons CITY SECURITIES.	••••		7s, consol., 1885–98 A & O Fall River, Mass.—6s, 1904F& A 5s, 1894, goldF&A	109	110 105%
Alabama-5s. fundable Various	40		Albany, N. Y6sVarious 7sVarious	$107 \\ 109$	109 113	Fredericksburg, Va.—7sM&N Galveston, Tex.—10s, '80-'95Var.	10012	
88, Mont. & Eufaula RR. 88, Alabama & Chatt., 1899.J & J 88 of 1892J & J			Allegheny, Pa.—4sJ&J† 6s, 1876-'90J&J†	70	82 97	Galvest'n County,10s, 1901.J & J Grand Rapids, Mich.—8s, wat.A & O	97 106	100
28 of 1906, funded "A"J & J 58 of 1906, funded, RR. "B"	$\frac{1}{42}$	43	Wharf 7s, 1880J&J Allegheny Co., 5sJ&J†	100	85	Georgetown, D.C.—See Dist. of Col. Harrisburg, Pa.—6s, couponVar.*	102	105
Arkansas—6s, funded, 1899 J & J 7s. L. R. & Ft. S. issue, 1900. A & O	5		Atlanta, Ga.—78. Do. 88.	90 95	92 97	Hartford, CtCity 6s, various Capitol, untax, 6s.	113	106 115 110
78, Memphis & L. R., 1899 A & O 78, L. R. P. B. & N. O., 1900 A & O	5 5		Waterworks. Augusta, Me.–6s, 1887, munF&At	$91 \\ 1051_2 \\ 84$	$\begin{array}{c}93\\106\\87\end{array}$	Hartford Town bonds,6s, untax Houston, Tex.—10s 6s, funded.		25
7s, Miss. O. & R. Riv., 1900 A & O 7s, Ark. Central RR., 1900. A & O	Э		Augusta, Ga—7sVarious Austin, Texas—10s Baltimore—6s, City Hall, 1884.Q—J	98 -	$104 \\ 112$	Indianapolis, Ind.—7-30s,'93-99.J&J Jersey City—6s, water, long, 1895.	103 101	105 102
78, Levee of 1872 California—68, 1874 Connecticut—58	g.102	104 106	6s, water, payable at willM&Nt 6s, Pitts. & Con'v. RR.,1886.J & J	10234	10278	7s, do 1899-1902J & J 7s. sewerage, 1877-'79J & J	101	$\frac{111}{102}$
6s, untaxable, 1885A & O Delaware—6sJ & J	100	108 107	6s, consol., 1890Q-J 6s. Balt. & O. Ioan, 1890Q-J	$11134 \\ 11178$	11218	7s, assessment, '77-79.J & J-M& N 7s, improvement, 1891-'94Var	101	102 110
Florida—Consol. gold 6sJ & J Georgia—6s	101^{72}	$\frac{80}{102^{1_2}}$	6s, Park, 1890	111	$\frac{112}{113}$	7s, Bergen, longJ & J Hudson County, 6sA&C	100	106 101 107
7s, new bondsJ & J 7s, endorsed	$108.4 \\ 107$	109	6s, do exempt, 1893 M & S 6s, funding, 1894	$113 \\ 111$	$115 \\ 114 \\ 112$	do 7s.M&S and J&D Bayonne City, 7s, longJ&J Lawrence, Mass.—6s, 1894A& O	104	11014
78, gold bonds	$\frac{10849}{108}$	110 .	6s, 1900J & J 6s, West. Md. RR., 1902J & J	112	$113 \\ 113 \\ 100$	Long Island City, N. Y Louisville, Ky7s, longdates. Var.	97	100 108
Illinois—6s, coupon, 1877J & J	103		5s, consol, 1885Q-J 6s, Valley RR., 1886A & O Paperon Mo. 6s P.P. 1890.204 Var d	111	112	7s, short datesVar 6s, longVar.	103	106 100 ¹ 4
War loan, 1880J & J Kansas—7s, '76 to '99J&J† Kentucky—6s				1031	10410	6s, shortVar. Lowell, Mass.—6s, 1894M&N	100	10014
Louisiana—Old bonds,fundable.Var. 8s, non-fundableVar.	4		6s. B. & Piscataquis RR., '99.A&O† Bath, Me.—6s, railroad aidVar	10312	10412	Lynchburg, Va68J & J	108	100
New consol. 7s, 1914J & J Maine-Bounty, 6s, 1889J&D	824	$\begin{array}{c} 83\\113\end{array}$	Bay City, Mich.—85 Belfast, Me.—6s, railroad aid, '98 †	$105 \\ 1031_2$	107	Lynn, Mass.—6s, 1887F&A	108	109 83 102
War debts assumed, 6s, '89.A& Of Marvland—6s, defence, 1893.J & J	$112 \\ 110$	$\frac{113}{1141_2}$	Boston, Mass.—6s. 6s. currency, long, 1905,Var.†	114	115	Manchester, N. H.—5s, 1882-'85 6s, 1894 Memphis, Tenn.—6s, old, CJ & J	1100	$103 \\ 109 \\ 321_2$
6s, exempt, 1887J & J 6s. Hospital, 1882–87J & J	110	1141_{2} 1141_{2}	6s, currency, short, 1880 Var. 5s, gold, 1905 Var.	110'8	100^{12} 111 105	6s, new, A & BJ & J 6s, gold, fund., 1900M& N	30	36 35
6s, 1890Q—J 5s. 1880-'90Q—J	$112 \\ 112$	$115 \\ 115 \\ 105$	Sterling, 5s, gold, 1893A&O do 5s, gold, 1899J&J do 5s, gold, 1902A&O	105	107 105	6s, end., M. & C. RR. Milwaukee, Wis.—5s, 1891J & I	95	100
Massachusetts-6s, 1877, gold.J&J 5s, goldVar. †	110-5		do 5s, gold, 1902A&O Brooklyn, N.Y7s, '77-80J & J 7s, 1881-95J & J	101	$107 \\ 115$	7s, uater, 1902J & J	104-2	
5s, g., sterling, 1891J&J do do 1894M&N do do 1888A&O	104	106 106	7s, Park, 1915-24J & J 7s. Water, 1903J & J	$117 \\ 1171_2$	$\begin{array}{c} 119\\ 120 \end{array}$	Mobile, Ala.—8sJ & 5sJ & 3		25 30
Michigan-6s, 1878-79J & J 6s, 1883	$\frac{103}{105}$		7s, Bridge, 1915J & J 6s, Water, 1902-5J & J	1161_{2} 107	$118 \\ 109$	6s, funded	30	47 ¹ 2 50 80
7s, 1890	112	40	6s, Park, 1900-1924J & J Kings Co. 7s, 1882-'89M & N	110	$110 \\ 114 \\ 107$	Nashville, Tenn.—6s, old. 6s, new. Newark—6s, long	1 70	7712
Missouri-6s, 1877J & J 6s, 1878J & J	103		do 6s, 1877-'86M & N Buffalo, N. Y.—7s, 1876-'80Var, 7s, 1880-'95Var.	1001_{2}	$\begin{array}{c} 107 \\ 105 \\ 111 \end{array}$	7s, long	113	115
Funding bonds, 1894-95J & J Long bds, '82 to '90J & J	108'8	109	78, 1880-95	112	114	New Bedford, Mass.—6s, 1893 N. Brunswick N. I.—7s	110-2	
Asylum or University, 1892. J & J Hannibal & St. Jo., 1886J & J do do 1887J & J	108-2		Camden Co., N, J.—6s, coup* Camden City, N. J.—6s, coup*	102	$\frac{110}{104}$	Newburyport, Mass.—6s, 1890 N. Haven, Ct.—Town, 6s, Air Line	1084	102
N. Hampshire-6s, 1892-1905J&J New Jersey-6s, 1897-1902J&J*	11212	$113^{1}4$ 109	7s, reg. and coup Charleston, S.C.—6s, st'k.'76-98Q-J	$\begin{array}{c}105\\-65\end{array}$	$ \begin{array}{c} 114 \\ 67 \\ 0 \end{array} $	Town, 6s, war loan do 6s, Town Hall	1100	$102 \\ 101 \\ 113$
6s, exempt, 1877-1896J&J New York—	104	110	7s, fire loan bonds, 1890J & J 7s, non-tax bonds	93	83 96	City, 78, sewerage do 68, City Hall do 78, Q'nnipick Bridge	1100	101 104
Bounty stock, reg., 1877J & J do bonds, coup., 1877J & J			Chicago, Ill6s, long datesJ&J 7s, sewerage, 1892-'95J&J 7s, water, 1890-'95J&J	109	106	New Orleans, La.—Premium bonds Premium bonds, drawn numbers	. 35	36
6s, Canal loan, 1877J & J 6s, do 1878J & J 6s, gold, reg., 1887J & J			78, water, 1890-95	1.09		Consolidated 6s, 1892Var Railroad issues, 6s, '75 & '94Var	42	47
68, gold, coup., 1887J & J 68, gold, coup., 1887J & J 68, gold, 1883J & J			Cook Co. 78, 1880	1031_{2} 109	1041_{2} 110	Wharf impr., 7-30s, 1880J & I All others sold on basis of prem'm)	55
68, gold, 1891J & J 68, gold, 1892A & O	119		Lake View Water Loan 78t Lincoln Park 78	$98 \\ 961_2$		New York City— 6s, water stock, 1876-80Q—F	100	103
6s, gold, 1893J & J N. Carolina6s, old, '68-'98J & J	119	20	South Park 7s, 1876-'79J & J West Park 7s, 1890	961_2 961_2	99		1100	103
6s, old	65	19 ¹ 4	Cincinnati, O.–6s, longVar.* 6s, shortVar.*	100	$ \begin{array}{c} 102 \\ 102 \\ 11210 \end{array} $	6s, aqueduct stock, '84-1911Q-1	103	106 106 118
68, doA & O 68, do coup. offJ & J		•••••	7-30s	109	$ 1121_{2} 111 106 $	6s, reservoir bonds, 1907-'11.Q-J	1108	109
6s, do coup. offA & O 6s, Funding act of 1866J & J 6s, do 1868A & O	9	121_{2}		103	$100 \\ 104 \\ 100$	5s, Cent. Park bonds, '77-98Q-1 6s, do '77-95Q-1 7s, dock bonds, 1901M& 1	1118	108 119
6s, do 1868A & O 6s, new bondsJ & J 6s, doA & O			Hamilton Co., O., 6s	100		6s, do 1905M & 1 6s, floating debt stock,1878Q-1	1014	108 2 102
6s, special tax, class 1 A & O 6s, do class 2 A & O		$\frac{3^{1_2}}{3}$	do long 7s & 7-30s. t Cleveland, O.—6s, long,, Various.	$\frac{107}{104}$	$110 \\ 105$	78, market stock, 1894-97M&N 78, soldiers aid fund, 1876M&N	116	118
6s. do class 3 A & O Ohio-6s, 1881 J & J		3	6s, shortVarious 7s, longVarious	$101 \\ 1071_2$	$102 \\ 111$	6s, improvem't stock, 1889. M & 1 7s, do 1879-90. M & N 7s, store bonds 1001 M&N	1115	105 117 1064
6s, 1886J & J Fennsylvania-5s, gold, '77-8F&A	$\frac{110}{102}$	104	7s, shortVarious Special 7s, 1876-'81Yearly	$\frac{105}{105}$	$\begin{array}{c} 106 \\ 106 \end{array}$	65, gold, cons. bonds, 1901.M&N 65, street impr. stock, 1888.M & N 78. do do '79-82.M & N	11024	105
58, cur., reg., 1877-'82F&A*	$97 \\ 1071_{4}$	$102 \\ 1071_2 \\ 1041$	Columbia, S.C.—6s, bonds Columbus, Ga.—7s, VariousVar.	67	$\begin{vmatrix} 75 \\ 72 \\ 102 \end{vmatrix}$	7s, do do '79-82.M & F 6s, gold, new consol., 1896 7s, Westchester Co., 1891	113	114 107
6s, 10-15, reg., 1877-'82F & A 6s, 15-25, reg., 1882-'92F & A	$1044 \\ 1114 \\ 2$	1041_{2} 112	Covington. Ky.–7.30s. 8s. Dayton, O.–8s.	100	$\frac{102}{105}$	Newton-6s, 1905J& 5s. 1906J&	J 112 J 103	112 ¹ 2 104
Rhode Island—6s, 1882M&S† 6s. 1894	112	113	Dayton, O.—88. Detroit, Mich.—7s, longVar. 7s, water, longVar.	109	110 111	Norfolk, Va6s, reg. stk,'78-85. J&. 8s, coup., 1890-93Vai	J 90 102	
68	38		Dist. Columbia Consol. 3-65s, 1924, coupF &A		1	8s, water, 1901	109	112 106
6s, Land C., '89J & J 6s, Land C., 1889A&O	45	• • • • • •	do reg. Perm. imp. 6s, guar., 1891J & J	77	101	Oswego, N. Y7s. Paterson, N. J7s, longVar	1103	105
			+ Purchase's also nay accrued int	1	Į.	! In London		

* Price nominal; no late transactions.

† Purchasers also pay accrued interest.

; In London

THE CHRONICLE.

[June 30, 1877.

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

		tions see Notes at Head of First Page of Quotations.		
CITY SECURITIES. Petersburg, Va6s	Bid. Asl	BIU. ASK. RAILROAD BONDS.	Bid.	
88. special tax.	L& I 105	Tongol month He tott	60	-
rinadelphia, Pa58, reg	L&1 *97 102	do. large bondsJ&D 103 104 $\frac{1}{2}$ Cin. Rich. & Chic1st, 7s, '95.J&J	82	
68. new. reg	$J\&J 105^{1}2 106$	Buff. N. Y. & Phil1st, 6s, g., '96. J&J *100 Cin. Sand'ky & Cl6s, 1900 F&A	56 *† 55	
58, reg. and coup., 1913.	J&J	Mil. Div., 1st M., 78, g., 1902.F&A 23 25 Corsol. mort., 78, 1890 L&D	130	
78, water, reg.& cp.,'93-'98 78, street imp., reg, '83-86	&O 1061 106	4 Muse, exten., 78, g. 1908 M&S 12 Clin, wab, & Mich1st. 78, '91 J&J		
FOLL HUPON, Mich -10g	1107 1	1 Inc. and equip., 78, g., 1904. J&D 10 2 Consol mort 75, 1014	$108 \\ 101$	1
Railroad aid.	$Var 10734 108 \\ Var 104 105 $	Clev. & Mo. RL'd M., 78, 93.A&O 19934110 Clev. & M. Val18t, 78, 9, 93 F&A	80 *90	-
Poughkeepsie, N. Y78, water	R. 104 105	Bur. & Mo. (Neb.) -1st M., 8s, 94. J&J 110612 107 Clev. & Pitts4th M., 6s 1892 J&T	$\frac{88}{1061_2}$	1
68, gold, 1900	[&J 108 1081	Bur. & Southw1st M 88'95 MeN 15 124 Consol. S. F., 78, 1900	-	1.
68, 1885M Richmond, Va68, old.	& SH1071-109	Cairo & Vine -1st M., 78, 1901. A&O Colorado Cent1st, 88, g., '90. J&D	*†100	1
08T	6 1 116 119	$\begin{bmatrix} \text{cantor. PacIst M., 7s, g., '89.J&J} \\ 2\text{d M., 6s, g., end C. Pac., '89.J&J} \\ \end{bmatrix} \begin{bmatrix} 851_2 \\ 90 \\ 75 \end{bmatrix} \begin{bmatrix} 2\text{d mort., 7s, 1890} \\ \text{chort., 7s, 1890}$	· 21	··
Rochester, N.Y6s, '76-1902, V 7s, water, 1903	6 T 110	Camden & Atl _1st 7s a 202 181 100. 50 Col.& Ind. C., 1st M., 7s, 1904. J&J	60 75	
Sacramento, Cal.—City bonds, 6 Sacramento Co. bonds, 6s		2d mort., 78, 1879	*61	
Salem, Mass.—6s. long	100	Canada So1st M. 78. g. 1906 L&I 40 4716 1. Logansp. & B., 78, 1884. F&A	60	
St. Joseph, Mo. –78. Bridge 10s, 1891J	ar 70 75	Carolina Cent1st. 68.g. 1923 L& I 30 35 Cold. Cent., 2d M., '108, 1882. J&J	1.	i
NU. LOUIS, MO08 Cur. lg. hds V	ar [1031]	Cartnage & Burl1st, 8s, '79.M&N 10114 102 1st M., 7s, 1880		10
Water 6s, gold, 1887-90 J	ar. 100 101	New mort., 78, 1900	90 50	
Bridge approach, 6s	$0 + 1071_2 \dots$	Cedar F. & Min1st. 78, 1907 L&1	103	
Renewal, gold, 6s	ar [+10710]	1st mort., 7s, 1916 M&N 1100 10012 Massawippi, g., 6s, gold, '89 J&J	†9934 †85	10
DU. L. CO Park. 68. g. 1905 A.	0 +1071	Cent. of Iowa-1st, cons., 78, '93.J&J 100 1024 Conn. Val1st M., 78, 1901J&J	60	10
St. Paul, Minn 68, '88-'90 J A	ar. $[107_{2}]$	Cent. of N.J1st M., 7s, 1890.F&A 10934 11034 Connecting (Phila)1st M., 7s, 1900.J&J	27	
78, 1874-90 M (88, 1889-96	N = 99 100	Consol. M., 7s, 1899	100	
Savannah, Ga. 78, g., City & Co. V	ar. g.106 107	Am. Dock & Imp. Co., 78 J&J 41 Dany. Haz.& W1st, 78, '88. A&O		2
78, new	and 50 55	Cent. Onio-1st M., 6s, 1890. M&S 100 1004 Davenp. & St.P1st, 78, g. 1911A&O	+~~	:
Springfield, Mass.—6s, 1905 A 7s, 1903	01116 1117	State Aid, 7s, g., 1884		
tockton, Cal.—8s. Joledo, O.—7-30s, RR., 1900. M &	N 100	Cal. & Oregon, 1st, 6s. g., '88 L61 01 017 3d mort, 78, 1888	1.	
88. water, 1893 & 201	ur. 109 111	Land grant M., 6s. g., 1890 A&O 031		
Vashington, D.C.—See Dist. of C Vayne County, Mich.—78		Charl'te Col. & A -1st 78, '99. J&J 103^{12} Del.& Bound B'k-1st, 78, 1905F&A	$103 \\ 97^{1}2$	9
munigton, N.C68, gold	60 80	Consol., 78, 1895	$\begin{bmatrix} 061_{2} \\ 001_{4} \end{bmatrix}$.	•••
8s, gold	11 +1101, 1102.	2d mort., 7s	55	• 4
onkers, N. 1water, 1903	109 111	2d mort., 78, g., 1902 Let Let Des M. & Ft. D1st, 68, 1904. J&J		
RAILROAD BONDS. la. Cent1st M., 8s, g., 1901 J.	1 00 00	va. cent., 1st M., 6s, 1880J&J 90 1st M., 8s, end. M. C., 1902. MeX	165 I	4
and Chall INT SS C m'A 700 TA		do 4th M., 88, 1876 J&J 80 Det. Lans. & L. M1st. 88, 96, A&O	20	3
7s, receiver's certificates. la. & Tenn. Riv.—1st, 7s.		Cheshire—6s, 1896J&J $\frac{197}{197}$ $\frac{20}{97^{1_2}}$ 1st M. branches Se 1987. L&D	•••••	•••
2d mortgage, 78, 1885	$J 110 \dots$	Chester Val.—1st M., 78, 1872 M&N 198 9842 Detr. & Milw.—1st M., 78, 75, M&N		4
Consol. mort., 78, 1996	N	Sterling mort. 68, $r. 1903$ [41] 1172 [1072] Det & Pontiae, 1st M., 78, 78. J&J	70 8	4
llegh. Val.—Gen. M., 73-108. J& East. exten. M., 78, 1910	T 1061 1071	Chic. B. & Q1st, S.F. 88, '83, 1&1 118 Dixon Peo. & H1st M., 88,'89. J&J 11	$ \begin{array}{c c} 30 \\ 01 \\ 10 \end{array} $.0:
Income. 78, end. 1894 A.	0 411-1 40	Consol mort 78, 1002 J&J +10758 10778 1st mort., 78, 1894	05	•••
mer'n Cent.—1st M., 8s, '78Ja rk. Cent.—1st M., 8s, g.; '91Ja tel'n# Pikes P	TI *0 77	5 1002 38, 1895J&D 189 90 Dunk A.V.& P181.78, 9.1900L&D 1	00 10	
tch'n & Neb.—1st M so '00 M&	N 25 30	Chie. & Can. So 1st. 78, 1902 A&O 16, 10 Dutchess & Col1st, 78, 1908. J&J	8 1	19
Land grant. 78. g. 1902	J 18612 87	Chie. Dan. & V1st. 7s. g. 1909, A&O 45 50 E. Tenn. Va. & Ga1st. 7s. 1900. J&J		94
Consol. mort. 78. g. 1903 A.	$01 + 461_8 + 461_2$	Ind. Div., 1st M., 7s, g., 1912.A&O 4 7^{1_2} E.Tenn. & Va., end., 6s, 1886.M&N Chic. Dub. & Min1st. 8s, '96 L&D 25	85 8 80 8	88 88
Land income, 12s	1 50 2 101	Die Vo & Nab 1 at 5 7 5 50 1 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		$\frac{54}{52}$
tl.& Gt.West.—1st.7s, g. 1902.J& 2d mort., 7s, g., 1902		Chic.&L. Huron-1st 78, 999 M&N [102 102 2] Sterning, S. F., 68, g., 1893. M&S :	- -	
3d mort., 78, g., 1902	N :3 4	1st mort., Ss. 1890-92 Var 0 10 58, perpetual	63 6	65
do do 78, g., 1903.J& West. ext. certifs, 8s, 1876J&	TI +15 1 00 1	P. D., 2d M., 7 3-108, 1898 F.GA and 1174 118 2d mort., 78, 1879	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	
		St. P. & Chie., 7s, g., 1902J&J 95^{1_2} dth mort., 7s, 1885A&O 1 Mil & St. P. 2d M. 7s, 1894. A 40 1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	
l. & Gulf-Cons. M., 78, 97J& Consol. M., 78, end. Sav.	1 20 1 50 1	La. C., 1st M., 78, 1997J&J 1031, 104 Sterling, 6s, gold, 1875J&D 1 L & M 1st M. 78, 1997J&J 1031, 104 Sterling, 6s, gold, 1875M&S \pm	012 10	03 74
Ga. & Fla., 1st M 7, 1990 MEN	65 80	Ta. & Dak., 1st M., 7s, 1899. J&J S9 9148 1st cons., 7s, gold, 1920	72 7	74 36
an.& PacL. gr., 68 g '88 L.	2 + 125 + 30 + 10 + 20	Chic. & Mil., 1st M., 7s, 1903.J&J 101 Debentures, 7s, g., 1903Q-J	33 3	35
st M., Cent. Div., 6s, g., '91 Max st M., S. Pac., 1. gr. 6s, g., '88.J&	15 20 0	1st mort., consol., 7s, 1905. J&J 8612 8634 Long Dock mort., 7s, 1893. J&D 16	34 3 99	
· WOLLAWStoryd Re o A		Consol mort. 78, 1883	$\frac{10}{80}$ $\frac{1}{80}$	•••
d Eagle Val.—1st M., 6s, 81.J& timore & Ohio—6s, 1880J&	105 103	Exten. mort., 78, 1885 F&A 103 ¹ 2 Europ'n & N.Am1st. 68, '89 J&J	8	30
A&C	$1061_{2}108$	Consol., gold, 78, cp., 1902. J&D 84 8414 Bangor & Pise 6 & 78 200 A&O	••••	
do = 68 g + 1002 M&S	106 107	Beloit & Mad., 1st M. 78 '88 161 85 86 Evansv. & Crawf1st, 78, '87.J&J 10		
terling debentures, '76-80 M&N t. & Pot'c-1st, 6s. g., 1911. J&J		Gal. & Chic. ext., 1st. 7s '82 E.4 100 100: Flint& Pere M1st.l.g.8s, '88. M&N *		32
$\mathbf{b}_{\mathbf{b}}$ tunnel $\mathbf{b}_{\mathbf{b}}$ $\mathbf{c}_{\mathbf{c}}$ $\mathbf{c}_{\mathbf{c}}$ $\mathbf{c}_{\mathbf{c}}$ $\mathbf{b}_{\mathbf{c}}$ $\mathbf{b}_{\mathbf{c}}$:84 86	Peninsula, 1st, conv., 7s, 98.M&S 10312 Flint & Holly, 1st, 10s, '88.M&N *	0 3	35
wv.& S. III.—1st, S.F.8s, '96.A&O videre Del.—2d M – 6s, '95, M 66	$ 92^{1_2}$	Madison ext., 78, g., 1911 A&O [18238] 82 ¹ 2 Holly W. & M1st. 88, 1901 J&J		
ton & Albany-78, 1892-5 E&A	981_2 991_4	La C. 1r. & P., 1st M., 108, 78. A&O 100 Flushing & N. S1st, 7, '89. M&N *7	0 83	5
a, 1895	†107 10712 C	Morthw. Un. 1st, 7s, g., 1915. M&S [17212] 725. Cent. L. I., 1st, 7s, 1902		
	† 90 C	nic. Pek. & S.W. -1 st, 8s, 1901. F&A $\stackrel{}{=}$ 90 nic. R. I. & Pac. -1 st, 8s, 1901. F&A $\stackrel{*}{=}$ 90 Ft. W. Jack. & S. -1 st, 8s, '89. J&J $\stackrel{*}{=}$ 5	212 55	
t. Conc. & Mon - S F 62'90 161	*t 95	S. F., income. 6s, 1895F&A 10538 Fr.W. Mun.& C1st, 7s, g., '89.A&O *		
t. Hart.& E1st. 78 1900 1.61	19912 100	[58, 1917, coup	50	0
	$\begin{array}{c c} 10^{1}2 & \dots & C\\ 9 & 11 & \end{array}$	lic. & S.W1st, 7s, g. g'd, 90. M&N [81] Gal. Har. & S.A1st, 6s, g. 1910. F&A [81] [10] [30] [30] [30] [30] [30] [30] [30] [3		0
ton & Lowell–New 78, '92. A&O o 68, 1879	$\begin{array}{c} \dagger 1063_{4} \\ 100 \\ 100^{1_{0}} \end{array}$	n. & Indiana-1st M., 78, $92.J\&D = 90 = 93$ [Georgia RR78, 1876-90J&J 10 Gilman Cl.& Sp1st 78, $92.J\&D = 50$	6 108	8
ew 6s, 1896J&J ton & Maine-7s. 1893-94. J&J	†100 100 ¹ ₄ C	n. & Musk, Val.—1st 7s 1001 1 c 1 05 [Grn Bay& Mm.—1st 7s,g.1900F&A *		
the second of the lost seat that	1444 [1114]C	$11. \propto 50 \text{ rmgL} - 181. 78 1901 A COL 79 1$	$ \begin{array}{c c} & 99 \\ 9 & 83 \end{array} $	
ton & Provid' $ee_7e_1eo_7te_7$	95 100 C	n. nam. & D1st M., 78, 80 M. N 101 101 101 101 101 101 101 101 101 1		
t. & N. Y. Air L1st 7s. ton & Provid'ce-7s, 1893.J&J ns'k & Alb1st, end.,6s, g.A&O f. Brad.& PGen. M.7s,'96.J&J	95 100 C 115 116		0 50 90	0

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

				· · · · · · · · · · · · · · · · · · ·					
RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	1	Bid. A	sk.	RAILROAD BONDS.	Bid.	Ask
Hannibal & Nap1st, 7s, '88.M&	N 20		Louisv. & N(Continued.)-						-
Han. & St. Jo Conv. 8s. 1885. M&	S 861	8634	Mem.& O., stl., M., 7s, g., 1901. M.& Clarksv., st'g, M., 6s, g. 1	&A 1	87 8	99 89	North Missouri—1st M., 7s, '95.J&J Northern Cent'l Mich.—1st, 7s		. 103
Land grants. Quincy & Pal., 1st. 8s, 1892.F&	A	•••••	L. Paducah & S.W.—8s, 18901 Macon & Aug.—2d. end78, 79	1&S ¶	18 1	19	Northern, N.J.—1st M., 7s, '78. J&J N'th. Pacific—1st, 7.3s, g., 1900. J&J	84 11	90 13
Harl.& Portchester—1st M.7s., A&	J †90 0 103	95 107	Macon & Brunsw.—1st, end.,7s. Maine Cent.—Mort. 7s, 1898	1.6.1 1	00 10	03	Norw'h&Worc'r-1st M., 6s.'97.J&J	1106	107
Harrisb. P. Mt. J.& L1st, 68 J& Hartf. Prov. & F1st M., 78, 76. J&	J 105	107	Exten. bonds, 6s. g., 1900.	&01 t	86 8	88	Ogd'nsb'g&L.ChEq.8s,'78-'9.J&J S. F., 8s, 1890	1 193	95 95
Housatonic-1st M., 78, 1885 F&	A 1105		Cons. 78, 1912. Androscog. & Ken., 68, 1891.	SA +	90 9	89 921 ₂	Ohio&Miss.—Cons. S. F. 7s, '98.J&J Cons. mort., 7s, '98J&J	824	2 85
6s, 1889. J& Houst. & Tex. C1st, 7s, g., '91. J&	1 82	86	Leeds & Farm'gt'n, 6s, 1901. Portl'd & Ken., 1st, 6s, '834	&O 1		91	2d mort., 7s, 1911	27	33
West. Div., 1st, 7s, g., 1891J& Waco & N. W., 1st, 7s, g., 1903.J&	1 77	$\begin{array}{c c} 82\\ 82 \end{array}$	do Cons. M., 6s, '95. Mansf. & Fr'ham.—1st. 7s.'89	&0 †	91 9	9212	Oil Creek—1st M., 7s, 1882A&O Old Colony—7s, 1877F&A	*82	86
Lons. mort., 8s, 1912	S	110	Marietta & Cin.—1st M., 78, '91H Sterling, 1st M., 78, g., 1891.H	&A		02	68, 1895J&D	11024	4 102
2d mort., 7s, g., 1895	A 799 1	103 35	20 mort., 78, 1896	&N	41 4	14	7s, 1895	1 75	1111
Illinois Central-6s, 1890A&C Sterling, S. F., 5s, g., 1903A&C	1 20 1		3d mort., 8s, 1890. Scioto & Hock.Val., 1st, 7sM	&N	$ \begin{array}{c cccccccccccccccccccccccccccccccc$	00	Omaha & S.W1stM.,8s,1896.J&D Orange&Alex'a-1stM.,6s,'73.M&N	80	98 90,
Sterning, gen. M., 68, g., 1895, A&(11101 1	92 103	Balt. Short L., 1st, 7s, 1900 Cin. & Balt., 1st, 7s, 1900	& .1	$\begin{array}{c c} 98 & 10 \\ 98 & 10 \\ \end{array}$	$00^{1}2$	2d mort., 6s, 1875J&J 3d mort., 8s, 1873M&N	60	. 75.
do 5s, 1905	1 1081011	89 10	Marietta P. & Clev.—1st, 7s, g., do consol.7s.1	'95 &D		••••	4th mort., 8s, 1880	20 70	30 75
2d mort., 8s, 1890		$\begin{array}{c c} 15\\ 2 \end{array}$	Marq'tte Ho. & O.—1st, 8s,'92.F Mar. & O., M., 8s, 1892J	& A *		30 90	Oregon & Cal. 1st M. 7s, 1890. A&O	$^{25}_{95}$	27
Extens'n 1st M., 7s, g., 1912.J& Ind'polis Cin.& L. –1st, 7s, '97.F&A			Houghton & O., 1st, 8s, '91 Mass. Central–1st, 7s, 1893	&J *	30		Osw.&Rome-1st M., 7s, 1915.M&N Osw.'& Syracuse-1st, 7s, '80.M&N		. 100
3d mort.,7s, 1899	15	20	Memp. & Charl'n-1st. 78.'80. M	&N S	85 8	3712	Ott. Osw. & Fox RM., 88, '90.J&J Pacific of Mo1stM.,68,g.,'88.F&A	101	110 102
Ind polis & St. L1st.78, 1919, Var		95 70	2d mort., 7s, 1885. Mem. & L. Rock—1st, 8s, '90.M	GN S	27 3	58 15	2d mort., 7s, 1891J&J Car. B., 1st mort., 6s, g. '93A&O	91 ¹ ₂	2 92 72
2d mort., 7s, 1900	75	45 80	Mich. Cen1st M., 8s, 1882A Consol., 7s, 1902M	&O 1	$ \begin{array}{c cccccccccccccccccccccccccccccccccc$	2^{1_2}	Income, 7s	20	
2d mort., 6s, g., guar., 1900.M&N Intern'l & Gt.NoInt. 1st, 7s.A&C	60 1	66	1st M. Air Line, 8s, 1890J Mich. Air L., 1st, E.D., 8s, '90.J	G.I. 18	82 8	7	Panama—Sterl'g M., 7s, g. '97.A&O Paris & Danville—1st M., 7s .1903.	‡99	101
Houst. & Gt. No., 1st, 7s, gJ&J Conv. 8s, 1892	60	65 33	do 1st, W.D., 8s, 82. J Equipment bonds, 8s, '83A	&.T			Paris&Dec't'r—1stM.,78,g.,'92.J&J	†25	35
Ionia & Lansing-1st 8s, '89J&J I'a Falls & Sioux C1st, 7s, '99A&O	*75	80 88	Gd. Riv. V., 1st 8s, guar.,'86.J	&J *13	50 6	0]	Pat'son&New'k-1st M.,7s, '78.J&J PekinL.&Dec1stM.,7s,1900.F&A	$\begin{array}{c} 78 \\ 20 \end{array}$	85
Ithaca & Athens1st m. 7s o L&I	1	02	do 2d mort., 8s, 1879. M Kalamazoo&S.H.,1st,8s,'90.M	GN / +16	15 5 30 7	5	Pennsylvania—1st M., 6s, '80J&J General mort, 6s, coup.,1910 Q—J	1061_{2} 108	1071 1081
Jack. L. & Sag1st, 8s, '85J&J North Exten., 8s, 1890M&N	190 1	91 21	Mich. L. Shore - 1st M., 8s, '89.J Mid. Pac—1st M., 7s, g., '99F	GAL 4	40 4	5	do 6s, reg., 1910.A&O Cons. mort., 6s, reg., 1905Q—M	1061_{2} 931_{2}	
Consol. mort., 8s, 1891 M&S 2d mort., 1878	100	51 []	Mil. & North.—1st, 8s, 1901 J Miss. Cen.—1st M., 7s, '74-84. M	GD 4	$ \begin{array}{c cccccccccccccccccccccccccccccccccc$	5	do 6s, coup., 1905J&D Navy Yard, 6s, reg., 1881J&J	*93 *100	94
Jamest. & Frankl.—1st, 7s, '97.J&J 2d mort., 7s, 1894J&D	×	·····/	2d mort., 8s, 1886	GAL 7	$ \begin{array}{c c} 72 \\ 73 \\ 5 \\ 2 \end{array} $	5 1	Penn.&N.Y1st.7s.'96&1906.J&L	107	1071
Jefferson-Hawl'y Br. 7s, '87J&J 1st mort., 7s, 1889J&J	70	73	MISS.& Tenn1st M., 78, 1876, A.	60 9	6 100	0 I	Peoria & Hannibal—1st, 8s, 1878. Peoria Pekin & J.—1st, 7s, '94.J&J	100 ¹ 2	$1014 \\ 65$
Jeff. Mad. & Ind1st. 78, 1906, A&O	1100 10	0012	Cons. mort., 8s, 1881-'93J M.Ouach.&Red R.—1st, 7s, g'90.J	8-11	75 80		Peoria&R'k I.—1st,7s,g.,1900.F&A Perkiomen—1st M., 6s, 1897A&O	30	
2d mort., 7s, 1910	100 110	01^{12}	Mo.Kans.&T.—1st,7s,g.,1904-6F 2d mort., income.		$\begin{bmatrix} 51 \\ 6 \\ \dots \end{bmatrix}$	3 11	C. M., guar.,P.&.R., 6g.,1913.J&D Petersburg—1st M., 8s, '79-'98.J&J	$\begin{array}{c} 153\\ 84 \end{array}$	55.
Joliet & Chic.—1st M., 8s, '82J&J Junction RR.(Phil.)—1st,6s,'82 J&J	1102 110	08	1st, 6s, g., 1899, (U. P. S. Br.)J 7s, assented	&J 5	$55 60 \\ 51 53$	0	2d mort., 8s, 1902J&J Phil. & Erie-1st M., 6s, 1881.A&O	$\frac{28}{102}$	37
Za mort., 68, 1900	$ \begin{array}{c} 101 \\ 93 \end{array} $	05	Income, 6s. Han. & C. Mo., 1st 7s, g.,'90.Ma	1	6 16	614	2d mort., 7s, 1888J&J	97	98
Kal.& Schoolcraft-1st, 8s, '87.J&J Kal.& Wh. Pigeon-1st, 7s, '90J&J	82 8	35	40. r. Scott & G18t., 108, '99.1	V.II 0	$\begin{vmatrix} 1 \\ 2^{1}2 \end{vmatrix} = 65$	5	2d mort., guar., 6s, g., 1920.J&J hila. & Reading—6s, 1880J&J		89. 106-
Aans. C. St. Jo. & C.B Con., 88, M&S		5^{1}_{2}	2d mort., 10s, 1890	N = 5	5 65	5	1st mort., 7s, 1893A&O Debenture, 1893J&J	106	107^{-}
New cons. mort., 8s, 1898F&A C. B. & St. Jos., 1st M., 7s, '80.J&J	*		Iob.&Ohio-1st, ster. 88, g. '83.M. Ex. certif., ster., 68, 1883 M.	N = 3	$ \begin{array}{c} 7 & 40 \\ 7 & 40 \end{array} $		Mort., 7s, coup., 1911J&D Gold mort., 6s, 1911J&D	91 ¹ 2 *90	92: 95
St. Jo.& C. B., 1st M., 10s, '92.M&S do conv., 8s, 1874.J&D	*		Interest 8s, 1883	N 2	$\begin{array}{c c} 6 & 20 \\ 5 & 10 \end{array}$		New convertible, 7s, 1893J&J G. s. f., \$ & £, 6s, g., 1908J&J	40 156	46 58
Mo. Valley, 1st M., 7s, '93F&A do 1st M., 7s, g., '93F&A	*		Iontclair & G. L.—1st 7s, (new) 2d mort., 7s (old mort 1sts)				Coal & I., guar. M., 78, '92., M&S	52	55
Kans. C. & S. Fe.—1st, 10s. 90. M&N K.C.Topeka&W.—1st M., 7s,g.,.J&J			lont.&Euf1st.end.8s.g.,'86 M.	1.		5 P	hil.Wil.&Balt6s, '84-1900.A&O itts.C.&St.L1stM.,7s,1900.F&A	$105 \\ 73^{1}4$	105 ¹ 4 74
Kansas Pac.—1st M., 6s, g., '95.F&A 1st mort., 6s, g., 1896J&D	78 8	3 11	Ionticello&Pt.J.—1st, 7s,g.'90Q- Iorris & Essex—1st, 7s, 1914. M&	N 11	5 ¹ ₂ 118	3 P	2d mort., 7s, 1913	1011_{2}	102
L. gr., 18t mort., 78. g., 1899-M&N	44 4	2 7	2d mort, 7s, 1891F& Construction, 7s, 1889F&	A	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2 P	Sterling cons. M., 6s, g., guar.J&J itts.Ft.W.&C1stM.,7s,1912.J&J	$\frac{1011}{118}$	1024 122
Land 1st mort., 7s, g., 1880 J&J Land 2d mort, 7s, g., 1886 M&S	$8 \mid 2$	0	Bonds, 1900Ja General mort., 7sA&	$\begin{bmatrix} zJ \\ 0 \end{bmatrix} \begin{bmatrix} \\ 9 \end{bmatrix}$	6 97	!	2d mort., 7s, 1912J&J	$\frac{113}{102l_2}$	1033
Leav. Branch, 7s, 1896M&N Income bds, No. 11, 7s, 1916.M&S	11-1	5 N	Consol. mort., 78, 1915	D 80	0		Equipment, 8s, 1884 M&S ; itts. Titusv.& BNew 7s,'96F&A	$100 \\ 491_2$	102
do No. 16, 7s, 1916.M&S Keokuk& Des M.—1st, 7s, 1904.A&O	$\begin{array}{c c} 1^{1_2} \\ 71 \\ 7 \\ 7 \\ 7 \\ 7 \\ 7 \\ 7 \\ 7 \\ 7 \\ $	···· N	ashv.& Decat'r.—1st,7s,1900.J. ashua & Low.—6s, g., 1893.F&	J 91	134	P	ort Hur.&L.M1st,7s,g.,'99 M&N ortl'nd&Ogb'g-1st6s,g.,1900J&J	14	
Funded interest, 8s, 1884 A&O Keokuk & St. P1st, 8s, '79 A&O	80 0	0]N	ewark & N. Y.—1st, 7s, 1887.J& ew'k S'set&S.—1st, 7s, g.,'89.M&	J			Vt. div., 1st M., 68, g., 1891. M&N	25 10	55 40
Laf. Bl.& Miss.—1st, 7s, g., '91.F&A Laf. Munc. & Bl.—1st, 7s, g. 1901F&A		2 N	Haven&Derby, 1st M., 7s.'98.V	11 8:	8. 91	P	ortl.&Roch.—1st M.,7s,1887.A&O ort Royal—1st 7s, g., end.'89.M&N	78	83
ake Shore & Mich. So		11	. H. & N'th'ton-1st M.,7s,'99.J& Conv. 6s, 1882	01 88	3 90	P	do do not endorsed ueblo & Ark. V.—1st, 7s, g., 1903.	10	20 781g
M. SO.& N.I., S.F. 1st. 78.'85 M. W.	$1013_{4}10_{112}$. J. Midl'd—1st M., 7s, g.,'95.F& 2d mort., 7s, 1881F&	AI 1		Q	uincy&Wars'w-1stM.,8s,'90.J&J		110
do 2d M., 78, 1886 A&O	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	4 N 314 N	. J. Southern-1st M., 78, '89.M& 'burgh&N.Y1st M. 78, 1888.J&	$\begin{array}{ccc} N^{\dagger} & 18 \\ JI & 54 \end{array}$		R	ens.&S'toga—1stM.,7s,1921.M&N ich'd&Dan.—C.M.,6s,'75-90.M&N	73	75
CI. P. & Asn., 2d M., 7s, $^{1}80J\&J$ do 3d M., 7s, 1892 A&O	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	0 IN	. Lon.&North.—1st M.,6s,'85.M& 2d mort., 7s, 1892J&	81			Piedmont Br., 8s, 1888 A&O ich. Fred. & Potomac—6s, 1875	8512.	
Dun.& E., new bds, M., 78, '98.A&O	$107 \\ 1071_2$	N	O.Jack.&Gt.N1stM8s'86.J&	J 101			Mort, 7s, 1881-90 J&J	83 .	95
Det. Mon. & Tol., 1st, 7s, 1906	10858,109	14	2d mort., 8s, 1890, certifs A& Cons. 7s, g., 1912	J = 25			New mort., 7s, 1915 M&N		102 97
L. S.& M. S., cons., cp., 1st. 7s .I&I	109 ¹ ₂	IN.	2d mort. debt	1 *25	35	R	kf'dR.I.&St.L.—1st 7s g.1918F&A omeWat'n&O.—S.F.,7s,1891.J&D		15 60
do cons., cp., 2d.78, 1903. [&D]	$\begin{array}{c c} 1061_{2} \\ 94 \\ 96 \\ 96 \\ \end{array}$		O.Mob.&Tex.—1stM.,8s,1915J& Y.Bost.&M'nt.—1st.7s.g.,'89 F&	J *3	1 10		2d mort., 7s, 1892J&J Consol. mort., 7s, 1904A&O	.	55
do cons., reg., 2d, 7s, 1903. J&D Sup.& Miss1st, 7s, g., 1900. J&J	$\begin{array}{c c} 93^{1_2} & 96 \\ 15 & 20 \end{array}$	5 N.	Y. & Can£ M., 6s, g., 1904.M& Y.C.& HM.,7s,coup.,1903.J&	SI 189			Wat. & R., 1st M., 7s, 1880. M&S	*90].	
awrence—1st mort., 7s,1895.F&A eav. Law. & G.—1st. 10s. '99 J&J	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		Mort., 7s, reg., 1903J&	J 120		.]	Equipment, 8s, 1880	148	
South Kong lat M 0~ 1000			Subscription, 6s, 1883 M& Sterling mort., 6s, g., 1903 J&	11:111	1112	Sa	ndusky M.&N1st, 78,1902. J&J	†47 80	$\begin{array}{c} 50 \\ 92 \end{array}$
enign Val.—1st M., 6s, 1898 .[&D]*	106 107	1411	N. Y. C., premium, 6s, 1883.M& do 6s, 1887J&) 103	34	. Sa	vannah&Chas.—1stM.,7s,'89J&J Chas.& Sav., guar., '6s, 1877, M&S	25 .	
2d mort., 7s, 1910	8912 90		do real est., 6s, 1883M&) Hud. R., 2d M., 7s., 1885J&)	$\begin{bmatrix} 103 \\ 112 \end{bmatrix}$	1031	12 Sei	ab'd&Roan'ke—1stM.,7s,'81F&A am.Val.& P.—1st, 7s, g.,1901J&J	95 1	101 96
ewisb. & Spruce Cr1st. 78 M.CN		N.,	Y.&Harlem—7s,coup.,1900.M& /s, reg., 1900		14 120	ISh	eboyg'n& F-du-L1st,7s,'84J&D	*18	28
ex ton& St. L.—1st,6s, g.,1900J&J ittle Miami—1st M., 6s,1883, M&N	94 97	N.	Y.&Os.Mid.—1st M.,7s,g, '94.J& 2d mort., 7s, 1895	I 6	12 71	2 Sic	oux C. & Pac., 1st M., 6s, '98.J&J .		
	†40 41 8	.]	Receiver's certifs. (labor)	. 27	12 32	ISO.	&N.Ala1st.8s.g.,end.'90. J&J	90 1	104 100
Ittle Schuvikill-1st. 78. '77 A&O	101	. N.	do do (other) Y.Prov.&B'n—Gen. 7s, 1899. J&			. 80.	. Carolina1st M.,6s,'82-'88.J&J		$\frac{88}{92}$
Newtown & Fl., 78, 1903 M&N *.		'NC	rf'k&Petersb.—1stM.,8s,'77.J&. .st mort., 7s, 1877J&.	85 80		. 1	st, sterl. mort., 5s,g.,'82-'88.J&J ±.		47
N. Y. & Rockaway, 7s, 1901.A&O Smitht'n & Pt. Jeff., 7s, 1901.M&S	*75 90 80	No	2d mort., 8s, 1893J&. rth Carolina—M., 8s, 1878, M&I	100	75	I	Bonds, 7s, non. mort		33 80
ogansp. Cr.& S.W.—1st, 8s, g.Q.—F ouis'a & Mo.R.—1st, 7s, 1900F&A	6 92	No	rtheastern-1st M., 88, '99., M&	100		. 8	Bouth Side, 1st, 7, 1887 M&S	96	97
00118v. Cin.& Lex.—1st, 7s,'97 J&J	0312 104	No	d mort., 8s, 1899	102	$\frac{85}{108}$	So	nth Side, Va1st, 8s,'84-'90.J&J	82 1.	70
Duisv. & NLouisv. L., M. S., 68 1	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1411 (d mort., 6s, 1900	0.0	$ \begin{array}{c} 1011 \\ 945 \end{array} $	4 3	2d mort., 6s, 1884-'90J&J 3d mort., 6s, 1886-'90J&J	01 1	
Con. 1st mort., 78	$\begin{array}{c cccc} 92^{1}2 & 93 \\ 82 & 90 \end{array}$	1	s, g., reg., 1900	95	102	So.	Cen.(N.Y.)-Ist7s,'99,guar.F&A	96 1	00 65
2d mort., 7s, g., 1883 M&N	00 1 00								
20 mort., 7s, g., 1883 M&N Louisville loan, 6s, '86-'87A&O 1 Leb. Br. ext., 7s, '80-'85 1 Leb. Br. Louisv. l'n, 6s, '93A&O	.00 100 .00 100	¹ 4 0 ¹ 4 No	lon. mort, stg. 6s. g., 1904 J&. rth Penn.—1st M., 6s, 1885. J&. d mort., 7s, 1896	184	86 110	So.	Pac.,Cal1stM.,6s,g.,1905.J&J	90	93. 95.

THE CHRONICLE.

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

					1			
RAILROAD BONDS.	Bid.	Ask.	RAILROAD STOCKS.	Bid.	Ask.	RAILROAD STOCKS.	Bid.	Ask.
Steubenv.&Ind1stM.,6s,'84.Var	*87	89				Northern Pacific, new prof100 Norwich&Worcester, leased, 10.100	122	••••••
Steubenv. & mu. – 1st. M., 05, 04, Van St. Jo. & D. C., E. D. – 1st, 8s, g., '99F&A W. D., 1st mort., 8s, 1900 F&A	10	$\begin{bmatrix} 14\\5 \end{bmatrix}$	do Pref., 6100 Boston & Lowell	60	6112	Ogdensburgh & Lake Champ100	17^{1}_{2} x73 ¹ ₂	
St.L.Alt.&T.H1st M., 78, '94. Val	87	112	Boston & Maine100 Boston & Providence100	$ 90^{1}2 119^{3}4 $	90^{3}_{4} 120^{1}_{2}	Ohio & Mississippi100	212	
2d mort., 7s, 1894	68	68 ¹ 2	Buff. N. Y. & Erie, leased100 Burlington & Mo., in Neb100	3512	37	Old Colony	9034	
Equipment, 10s, 1880M& St.L.&IronM't-1st M., 7s, '92.F&	100.4	$101 \\ 44$	Camden & Atlantic	$\frac{15}{26}$	20 29	Oswego & Syracuse, guar., 950 Pacific of Missouri		100
2d mort., 7s, g., 1897		57	Catawissa	§5 §30	$\frac{6^{1}2}{35}$	Panama	§29 ¹ 4	2938
Ark. Br. l. gr., M., 78, g., '97.J&l Cairo Ark. & T.,1st,7s,g.,'97.J&l	30	40	do New, pref	$\frac{23}{65}$	$\frac{28}{66}$	Pennsylvania Company50 do Pref50		
Cairo & Ful., 1st, l.g., 7s, g., '91.J& St. L.& S.ECon. M7s, g., '94M&!	1 34	57 37	do Pref., 7100 Central of Georgia100	97	102	Petersburg	91-4	9
1st, cons., 7s, g., 1902 F& Evansv. H. & N.,1st,7s, 1897. J&	1 ^35	-5 40	Central of New Jersey100 Central Ohio	$\frac{6^{1}4}{22^{1}2}$	7	do Pref., 850 Philadelphia & Reading50	§1134	1178
St.L. Jacks'v.& C1st, 78, '94.A& St.L. Vand.&T.H1stM.,78,'97.J&	105	101	do Pref	30 1	33	do Pref., 750 Phile & Trenton leased, 10 100	*	
do 2d, 7s, guar., 98.M&. St. Paul & Pac1st sec., 7sJ&l	945	75	Charlotte Col. & Aug100	30		Phila. Germ'n & Nor., I'sed, 1250 Phila. Wilmington & Balt50	§6112	
2d sec., 7sJ&l) ¶		Cheshire, pref	791_{2} 100	81	Pittsburgh Cincinnati & St. L50 Pittsb. & Connellsville, leased50	§5	12
Bonds of 1869, 78	1 1234		do Pref., 7100 Chicago Burlington & Quincy100	9612	973_{4} 117	Pittsburg Titusville & Buffalo50 Pittsb. Ft. W. & Chic, guar., 7.100		
Summit Br1st, 7s, 1903 J& Sunbury&Erie-1st M., 7s, '77.A&	1 180	87^{1}_{2}	Chicago Iowa & Nebraska100 Chicago Milwaukee & St. Paul.100	1812		do Special, 7.100 Portland Saco& Portsm., l'sed 6 100	7012	72
Susp.B.&ErieJunc1st M.,7s Syr.Bing.&N.Y1stM.,7s,'77.A&	. 48	52 ¹ 2	do Pref., 7.100 Chicago & North Western100	$495_8 \\ 19$		Portsm'th Gt. Falls & Conway.100 Providence & Worcester100	312	3 ⁵ 8
Terre H.& Ind.—1st M., 7s, 79.A& Texas & Pac.—1st M., 6s, gM&) 95	105	do Pref., 7.100 Chicago & Rock Island100	44^{1}_{92}		Rensselaer & Saratoga100	80	91
Consol. mort., 68, g	D		Cin. Hamilton & Dayton100 Cin. Sandusky & Cleveland50	§114		Richmond & Danville	50	
Tol.Can. S.&D't1st,7s,g.1906J& Tol.P.& W1stM.,E.D.,7s,'94.J&		. 87	do Pref., 6.50 Clev. Col. Cin. & Indianapolis100	${\begin{array}{c} \S{x25}\ 22 \end{array}}$	30	do do guar. 6100 do do guar. 7100	881	
1st mort., W. D., 7s, 1896F& 2d mort., W. D., 7s, 1886A& D., 7s, 1886A&	0	29	Clev. & Mahoning Val., leased50 Clev. & Pittsburgh, guar., 750	$\begin{array}{c} 70 \\ 74 \end{array}$	$76 \\ 747 $	Richmond & Petersburg100 Rome Watertown & Ogdensb100		3
Burl. Div., 1st, 78, 1901J& do Cons. M., 78, 1910M&	N	. 28	Col. Chie. & Indiana Central100 Columbus & Hocking Valley50	- 14	134 100	Rutland		
Tol. Wab. & W1st M., 78, '90.F& 2d mort., 78, 1878	N 621	4 64	Columbus & Hocking valley50 Columbus & Xenia, guar., 850 Concord	92	$\begin{bmatrix} 94\\68\end{bmatrix}$	do Scrip100 St. Louis Alton & Terre Haute 100) 40)	1 - 4
Equipment, 78, 1883	FI 301		Concord & Portsmouth, guar., 7 100	$115 \\ 424$	117	do «do Pref. 100 Belleville & So. Ill., pref100)	
1st, St. L. div., 7s, 1889F&	A 103	74	Connecticut & Passumpsic100 Connecticut River	x120	1201	St. Louis Iron M'n & Southern. 100 St. Louis Kansas C. & North100)	
do 2d, 7s, '93M& Quincy & Tol., 1st, 7s, '90M&	N 62 N 65	65	Cumberland Valley	°30	70	do do pref., 10.100 Sandusky Mansfield & N50		
Ill. & S. Ia., 1st, 7s, '82F& Troy & Bos1st M., cons. 7s,'94.	A 75		Danbury & Norwalk	31		Schuylkill Valley, leased, 5	85	1 90
United Co's N.J.—Cons.,6s,'94.A& Sterling mort., 6s, 1894MS	0	108	do Pref., guar., 8.50 Delaware	90		do guar10 Shamokin Val. & P., leased, 65	1 00	100
do 6s, 1901Md Cam. & Amb., 6s, 1883F&	SI1106	108	Delaware & Bound Brook100 Delaware Lack, & Western50	334	333	Shore Line (Conn.), leased, 810	1 114	1110
do 6s, 1889Ja	D[*100	1104	Dubuque & Sioux City100 East Pennsylvania, leased50	\$30	40	Southwestern, Ga., guar., 710		
N. J. R. & T. Co., 68, 1878 F&	Δ	8 1083	East Tennessee Virginia & Ga. 100	31	2 33	Syracuse, Bingh'ton & N. Y10 Summit Branch, Pa	0 810	$12 \\ 95$
UnionPac.—1st M.,6s,g.'96-'99.J. Land Grant, 7s, 1889Ad	0	. 103	Eastern in N. H		24	Terre Haute & Indianapolis10 Toledo Peoria & Warsaw10	0 1	7
Sink. F., 8s, g., 1894 Md Om. Bridge, sterl. 8s, g., '96.Ad	0 196	98	do Pref., 750 Erie Railway100	§40	$ \begin{array}{c c} 41 \\ 57 \end{array} $	do do 1st pref.10 do do 2d pref.10	0 1	
Utah Cen.—1st M., 6s, g.,1890.J& Utica & Bl'k R.—1st M., 7s, '78.J&	J *97	100	do Pref., 7100 Erie & Pittsburg. guar., 750	1	70	. Troy & Boston	0 120	34 65
Mort., 7s, 1891Ja Utica Ith.& El.—1st, 7s, g., 1902.Ja	J		Fitchburg	X104)		Union Pacific10	0 20	
Verm't & Can.—New M., 8s Mississquoi, 7s, 1891Jo	J *20	36	Grand River Valley, guar., 5., 100		2 14	Wermont & Mass., leased, 510		
Verm't& Mass.—1st M., 6s, '83.J. Conv. 7s, 1879J	J 1100	1107	Hannibal & St. Joseph100 do Pref., 7100	27	4 28	Warren (N. J.), leased, 7	0 §58	90 60
do 7s, 1885Jo - Vermont Cen.—1st M., 7s, '86.MS	N 7	10	Harrisburg P. Mt. J.& L., guar.,7.50 Housatonic	100	²	West Jersey	. 3	5
2d mort., 7s, 1891	$\begin{bmatrix} J \\ zJ \end{bmatrix} = \begin{bmatrix} 1 \\ 30 \end{bmatrix}$	$\begin{vmatrix} 3\\40 \end{vmatrix}$	do Pref., 8100 Houston & Texas Central100) 5	$12 \\ 3$	Wilmingt'n & Weldon, leas'd, 7.10 Worcester & Nashua10	$ \begin{array}{ccc} 0 & 65 \\ 0 & 45 \end{array} $	
Vick.&Mer1stM.,end.,7s,'90.J. 2d mort, end., 7s, 1890J	2J		Huntingdon & Broad Top50 do do Pref50) §4	6			
Virginia&TennM., 68, 1884J. 4th mort., 88, 1900J	eJ 79	$\begin{array}{c c} 1_2 & 801 \\ 1_2 & 801 \end{array}$	Illinois Central)		Chesap. & Del1st, 6s, 1886. J&	J *75 J 61	
Warren (N.J.)-2d M., 7s, 1900. Warren & Fr'kln-1stM.,7s,'96.Fd	100		Jeff'v. Mad. & Ind'p's, l'sed. 7100 Joliet & Chicago, guar., 7100	90		Delaware Division-6s, 1878. Ja	J	
Westch'r& PhilCons.,7s,'91.Ac West'n Ala1st M., 8s, '88Ac	20 109		Kalamazoo A. & Gr.R., guar., 6.100 Kansas City St. Jos. & Coun. B.100				1 21	97
2d mort., 8s, guar., '90Ac Montg. & West Pt., 1st, 8sJ	20 94	96	Kansas Pacific			Coupon 78. 1894	0	97 1 ₂ 87
West. Md.—End., 1st, 6s, 90J 1st mort., 6s, 1890J	J 110	112	Lake Shore & Mich. So100 Lawrence (Pa.), leased, 1050	$\begin{bmatrix} 0 & 47 \\ 0 & \dots \end{bmatrix}$	1 ₂ 47	HIAS Riv. & KanIst M., OS. Ma	N 40	
End., 2d mort., 6s, 1890J	¢J 110	112	Leavenworth Law. & Galv10	0 30		2d mort., 6s	-J 100	
2d mort., pref., 6s, 1895J 2d, end. Wash. Co., 6s, 1890.J	kJ 104	12 110	Little Rock & Fort Smith10 Little Miami, leased, 8	0	00	Depenture 68, reg., 1877J&	D	
3d, end., 6s, 1900J West'nPenn1st M., 6s, '93A	*75	82	Little Schuylkill, leased, 75 Long Island	0 036	1 40	do 68. g., reg., 1894. Mc	15 94	34 90
Pitts. Br., 1st M., 6s, '96J West. Union RR.–1stM.,7s,'96F	EA 70	85	Louisville Cincinnati & Lex5 do Pref., 9.10	0		Consol. mort., 78, 1911Ja	D	
W. JerseyDebent. 6s, 1883M 1st mort., 6s, 1896J	&J 104	105	10	0 - 28	¹ ₂ 29	Louisv. & Portl.—3d mort., 68	103	3 104
Consol. mort., 7s, 1890A W. Wisconsin-1stM., 7s, g., '87J	&J	50	Macon & Augusta			Morris—Boat loan, reg., 1885.Ad		
Wichita&S.W1st,7s,g.,guar.,19 Wil.& WeldonS. F., 7s, g., '96.J	02 *fat &J 103	107	Maine Central	0 121	123	Pennsylvania—6s, coup., 1910.J.	11 .40) 50
Wil.Col.&Aug1stM.,7s,1900.J Winona&St.Pet1stM.,7s,'87.J	dD = 30		Marietta & Cin., 1st pref5 do 2d pref5	0	- /	1 1 1 10a buomm		2 6
2d mort., 7s, 1907	&N 62		Cincinnati & Balt., guar., 8	. 28		Schuylkill Nav1st, 68,1897.Q-	M 86	334 90 53
Wisconsin Cent1st, 7s, 1910.1 Worc'r & Nashua-7s, '93-'95V	NJ 3.	5 40	Memphis & Charleston	$\begin{bmatrix} 0 \\ 0 \end{bmatrix} = \begin{bmatrix} 4 \\ 39 \end{bmatrix}$	12 39	34 Mortgage 68, coup., 1895 J	kJ 50	
Nash. & Roch., guar., 6s, '94.A	\$0 t90	$5 \mid 92$	Mine Hill & S. Haven, leased5 Missouri Kansas & Texas10	$\begin{array}{c c} 0 & 344 \\ 0 & 3 \end{array}$		6s. boat and car. 1913 Mo	N = 50) 52
RAHLROAD STOCKS.	ar		Mobile & Ohio10 Morris & Essex, guar., 75	$ \begin{bmatrix} 0 \\ 0 \end{bmatrix} $ $ 55 $	i ₄ 55	31 Susquehanna-6s, coup., 1918.J.	£J 30	6 40
Albany & Susqueh., Guar., 7	.00 60)	Nashville, Chat. & St. Louis	$ \begin{array}{c} 5 \\ 0 \\ 9 \\ 9 \\ 9 \\ \end{array} $		7s, coup., 1902	XJ	
Allegheny Valley Atchison Topeka & S. Fe	$ \begin{array}{c} 50 \\ 00 \\ 10 \end{array} $	12 12	Naugatuck	128	3	CANAL STOCKS. P	ar.	
Atlanta & West Pt	00		Nosquehoning Valley, leased, 10.5	00 044	4	Chesapeake & Delaware	00 30	$0 30^{1}$
do Guar.,7 Atlantic & Pacific, pref	00		New Haven & Northampton10 New Jersey Southern RR10	10	18	Delaware Division, leased, 8	50 §*	
Atl. & St. Lawrence, leased, £	100 79		N. London Northern, leased, S. 10	$\frac{10}{20}$)14 89	12 Lehigh Navigation	$50 \ \text{§1}$ $50 \ \text{§}$	
Baltimore & Ohio do Pref., 6	100 99	12100 103	New York & Harlem.	50 13 	$7\frac{1}{2}14($	Morris, guar., 4	$\begin{array}{c c} 00 & ^{4}\\ 00 & 11 \end{array}$	9 125
Washington Branch. Parkersburg Branch.	00	$ \begin{array}{c} 1 \\ 3 \\ 1_2 \end{array} \begin{array}{c} 1 \\ 97 \\ 7 \end{array} $	N. Y. N. Haven & Hartford10 New York Providence & Bos10	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$)	Pennsylvania.	50 8	8
STATISTICAL PUT IN PARTICIPAL			North Pennsylvania	01 40) 4	Bonnyikin Mavigation	50 8	7 8
Berkshire, leased, 7 Boston & Albany	100 73	$ \begin{array}{c cccccccccccccccccccccccccccccccccc$		10 12	$ \begin{array}{c c} 2^{1} \\ 2^{1} \\ 6 \end{array} $		50 8	

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June 30, 1877 J

'THE CHRONICLE

611

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

	•		For	Explanations See	Notes	at H	ead of First	rage			1	[1
» Mi	SCELLANEOUS.	Bid.	Ask.	MISCELLANEOUS.	Bid.	Ask.	MISCELLANE	ous.	Bid.	Ask.	BANK STOCKS.	Bid.	As
MIS	C'LLANEOUS			MANUFACT'ING			AM. BOA		•		People's100 Redemption100	126	15 12
	BONDS.			STOCKS. Am.B.H.S.M.(Pa.)12 ¹ 2	δ17 ¹ 4	1812	MINING STO	Par.	1 10		Republic100 Revere100	127-2	110
Canto	n (Bałt.)— . g., 1904 J&J	90	94	Amoskeag (N.H.) 1000 Androscog'n (Me.).100	1400	1410	Alpha Consol G Belcher Silver	&S.100	143_{4} 6^{1}_{8}		Rockland100 Second Nat100	149	$15 \\ 13$
Mor	t. 6s,g.,1904 J&J RR.,1st, end.,6s.	90	94 105	Appleton (Mass.). 1000 Atlantic (Mass.)100	850	$\frac{875}{112}$	Bertha. Best & Belcher.	100	2314		Security	200	20 11
do 2	d,end. 6s,g.M&N l. Coal—	101	102	Bartlett (Mass.)100	26	30 78	Bullion Caledonia Silve	100	67 ₈		Shoe & Leather100	1044	4 10
1st]	M., 78, 1885.J&J	95	75	Bates (Me)100 Boott Cot. (Mass.)1000	1510	1520	California Chollar-Potosi.	100	3638 3334		Suffolk	1144	2111
lumb	conv.,6s,'97.J&J erl'd Coal & I.—		101	Boston Co. (Mass.)1000 Bost. Duck (Mass.)700	700	715	Cleveland Gold Consol. Imperia	10			Traders'100	100	10
2d N	M., 6s, '79J&J I., 6s, 1879.F&A	94	97 104	Cable S. Wire (Mass.)25 Cambria Iron(Pa.)50	01:056	60	Consol. North S Consol. Virginia	slope	3612		Tremont	140	14
11. &	Tr., real est. m St. L. Bridge-			Chicopee (Mass.)100 Cocheco (N.H.)500	000	113 680	Confidence Silv Crown Point	er. 100			Washington100 Webster100	963	1 9
2d N	7s, g., 1900.A&O [.,7s,g.,1901 J&J	‡55	95 60	Collins Co. (Conn.)10 Continental (Me.). 100) 75	$\begin{bmatrix} 6^{1}2\\77 \end{bmatrix}$	Eureka Consol.	100	$20^{1}2$		Brooklyn.	-	
Tun	7s, g., 1886. M&S 'l RR.,1st,£,9s,g.	: 68	72	Dougl's Axe (Mass)100 Dwight (Mass.)500	x119 400	$\frac{120}{410}$	Exchequer G. & Gould & Curry	S100			Atlantic.	90	1 9
	osa Gold L.&M.– . M., 7s, '86.J&J			Everett (Mass.)100 Franklin (Me.)100	80	82 70	Grant. Granville Gold	Co			Brooklyn. First National.		
erc.	Fr.real est. m.,7s g. M. Security,7s	t	105	Granitev.Cot.(S.C.)100 Great Falls (N. H.)100	116		Hale & Norcros Henry Tunnel	Co			Fulton?	85 200	2:
ullm	'n Palace Car I., 8s, '81M&N	92	9712	Hamilton (Mass.) 1000 Hartf. Carpet (Ct.)100	950	$\frac{965}{205}$	Hukill. Julia Consol	100			City National Commercial	65 90	10
3d s	eries, 8s,'87F&A do 8s,'92F&A	90 90	95 95	Hill (Me) 100	80	81 131	Justice Kentuck		$5^{3}8$		Long Island Manufacturers'	90	1
Stlg	78.g.,1885 A&O			Holyoke W. Power.100 Jackson (N. H.). 1000	1020	$1050 \\ 41$	Kossuth Leopard	50	2		Mechanics' Nassau	$165 \\ 150$	1' 1'
Chr	ent'e,7s,'78 A&O rles Bridge-10s	*	90	Kearsarge. Laconia (Me)400	$\begin{array}{c c} 40\\ 400 \end{array}$	410	Lucerne Merrimac Silve	10			Brooklyn Trust		
. 8. N 68, g	I'g. 6s, g. £. J&D ., \$	‡	93	Lancaster M.(N.H)400 Langley Cot. (Ga.)	x595	600	Mexican G. & S	ilv.100	13^{41_4}		Charleston.	dittin R	1
'este 7s, c	rn Union Tel.— oup., 1900.M&N	101 ¹ 2	102	Lawrence (Mass.)1000 Lowell (Mass)690	070	$\begin{array}{c} 1225 \\ 600 \end{array}$	Moose. Northern Belle.	100	173_{8}	•••••	B'k of Chas.(NBA) 100	63	
78 r	eg., 1900. M&N 'g 6s, 1900.M&S		97	Lowell Bleachery.200 Lowell Mach.Shop.500	350	750	Ophir Silver Orig.Comst'k G	&S100	•••••		First Nat. Chas 100 People's National. 100		. 1
				Lyman M. (Mass.) 100		70 133	Overman G. & S Raymond & Ely	$3\dots100$			People's of S.C. (new)20 S. C. Loan & Tr. Co. 100		
	C'LLANEOUS STOCKS.			Manchester (N.H.) 100 Mass. Cotton1000	1055	$1065 \\ 1375$	St. Joseph Lead Savage Gold& S	110			Union Bank of S. C.50		·
			10	Merrimack (Mass) 1000 Middlesex (Mass.). 100	x156	157	Seaton consol Segregated Belo				Chicago.		
tlan.	SS. Co. (Phil.) & Pac. Tel. 100	191_{2}	2012	Nashua (N. H.)500 Naumkeag (Mass.)100	525 x102	$\begin{array}{c} 535 \\ 105 \end{array}$	Giamo Novodo S	ily 100			Central National100	75	
ostor	n Land10 n Water Power	3^{1}_{4} 1^{3}_{4}	$ \begin{array}{r} 3^{38} \\ 1^{78} \end{array} $	N. E. Glass (Mass.)500	x1800	$\frac{200}{1900}$	Silver Hill	100			Commercial Nat100	100	1
anto	ine Land5 n Co. (Balt.).100	15^{21_2}		Penn. Salt Mfg. Co50 Pepperell (Me.)500	904	70 760	Union Consol. Si	v.100			Corn Exch. Nat 100 Fifth National 100	165	-
ary I	mpr'm't(Bost.)5 N.J. L'd Imp.100	•••••		Portland Co. (Me.) 100		•••••	Yellow Jacket	100		•••••	First National100 German National. 100	125	-
	Covingt'n B'dge	112_{2}^{1}	115	St. Louis Cot. (Mo.) 100 Salisbury (Mass.). 100	15	$\begin{array}{c} 17\\175\end{array}$					Hide and Leather Home National100	98	
quita		100 2	102	Salmon Falls(N.H.)300 Sandw.Glass(Mass.)80	30	40	BANK STO				Merchants' Nat100 Nat. B'k of Illinois.100	$\begin{array}{c} 280 \\ 108 \end{array}$	i
erc'ı	tile Tr.(NY)100	100		Stark Mills (N.H.)1000 Tremont& S. (Mass)100	130	850 135	Baltimor		129_{2}^{1}	1301	Northwestern Nat. 100 Third National100		· ::
. Don	Itg.Secur.(Bost.) ninion SS.Co.100			Thorndike(Mass.)1000	$^{*700}_{12}$	800 20	Bank of Baltime Bank of Comme	erce.25	11	$\begin{array}{c}130 \\ 12 \\ 32\end{array}$	Union National100 Un.Stock Y'ds Nat.100	120	13
	Mail SS. Co.100 Cons.L'd & Petr.	19	19 ¹ 2	Washingt'n (Mass.)100 Weed Sew. M'e (Ct.)25	x70 12	$\begin{array}{c} 72 \\ 15 \end{array}$	Chesapeake Citizens'	10	$ \begin{array}{c} 28 \\ 11^{1} \\ 2 \end{array} $	12	UII.STOCK I US Mat.100	200	
	n Palace Car100 nis Transfer Co.	66 ¹ 8 *20	00-4	Willin'tic Linen(Ct)25 York Co. (Me.)1000	65	$\begin{array}{c} 68\\ 1375 \end{array}$	Com. & Farmer Farmers' B'k of	Md.30	26	106 33	Cincinnati.	a ,	
n. M	ining (Tenn.).10 Iort.Co.(NY)100	107		101K CO. (MC.)1000	-0.00		Farmers' & Mer Farmers'&Plan	ch40 ters'25	40 35	42 36	First National Fourth National	125	· 1:
	Union Tel100	5778	58	COAL & MISCEL.			First Nat. of Bal Franklin	lt100	$125 \\ 9$	134 10	German Banking Co	110	- 10
XP	RESS ST'CKS	~		MINING STOCKS.			German Americ	an		$108 \\ 812$	Merchants' National Nat. Bank Commerce.	$100 \\ 116$	10
		94	9512	American Coal25 Big Mountain Coal.10			Howard Marine	30	$32 \\ 10^{1}4$	321_2 103_8	Second National Third National		11/
meri	ean100 States100	45^{1}_{43}		Buck Mount'n Coal.50 Butler Coal25	*28	32	Mechanics' Merchants'	100	117	119	Cleveland.		
ells	Fargo100	83		Cameron Coal10			National Exch'g People's	25	20	$\begin{array}{c}108\\25\end{array}$		*100	1
			2.	Clinton Coal & Iron.10 Consol.Coal of Md.100	15		Second National Third National.	1100	95	150 99	Citizens' S. & L100 Commercial Nat100	*115	11
GA	S STOCKS.			Cumberl'd Coal&I.100 George's Cr'k C'l (Md.)	100	120	Union Western	75	$\frac{62^{1}2}{34}$	$\begin{array}{c} 63 \\ 35 \end{array}$	First Nat100 Merchants' Nat100	*120	1
	do Gas100	$\frac{125}{104}$	$\frac{135}{108}$	Locust Mt. Coal 50 Marip'sa L.&M.Cal100	$1^{1}2$		Boston		0-		National City100 Obio Nat	*125	1:
ople	's G.L.of Balt.25	x1212		do pref.100 Maryland Coal100			Atlantic		133	134	Second Nat100	*115	1
ast E	Gaslight500 Joston25	32	33	New Creek Coal10 N.Y. & Middle Coal.25			Atlas Blackstone	100	117	117^{1}_{4} 106	Hartford.		
rook	Boston100 ine, Mass 100	116	117	Ontario Silver	21^{1}_{4}		Blue Hill Boston Nat	100	100	102	Ætna Nat100	120	1
helse	idge, Mass. 100 a G. L 100	. 98	100	Pennsylvania Coal.50 Pilot Knob I. (St.L)100		31	Boylston	100	112	114 88	American Nat50 Charter Oak Nat100	65	1
orche iwre	ester, Mass. 100 nce, Mass 100	991_{2} 125	197	Quicksilver Min'g.100 do pref	21	22	Broadway Bunker Hill	100	170	171	City Nat100	75	
mn.	Mass., Gas100 & Melrose100	85 82	90	St. Nicholas Coal 10 S. Raph'l Sil.,Mob. 100		15	Central City	100	98^{1}_{2} 114	115	Far. & Mech. Nat. 100	74	
ewto	n & Wat'n100 Mass., Gas.100	125_{2}^{12}	127	Shamokin Coal25 Spring Mount. Coal.50	30		Columbian Commerce	100		10518	First Nat100 Hartford Nat100	140	1
ook	yn, L. I25	x150	$\begin{array}{c}160\\160\\80\end{array}$	Westmoreland Coal.50 Wilkesb. Coal & I100			Commonwealth Continental	100	98	100	Mercantile Nat100 National Exchange.50	65	
etro	s', Brooklyn.20 politan, B'klyn.		721 ₂				Eagle Eleventh Ward.	100	$\begin{array}{c}103\\33\end{array}$	$\frac{103^{1}4}{34}$	Phœnix Nat100 State100	$\begin{array}{c} 143 \\ 113 \end{array}$	11
eople	i, Brooklyn25 's, Brooklyn .10	· · · · · · · · · · · · · · · · · · ·	TO	BOSTON MINING			Eliot Exchange	100	105	1051_{2} 1501_{2}			
atbu	nsb'g, B'klyn 50 sh, L. I	*145	$\begin{array}{c}125\\150\end{array}$	STOCKS.			Everett	100	115	$\frac{117}{130}$	Louisville. Bank of Kentucky	130	1
arle	st'n,S.C.,Gas.25 o G.& Coke.100	$\begin{array}{c} 24 \\ 135 \end{array}$	140	Allouez	x169	6 170	Faneuil Hall First National	100	190	193	Bank of Louisville Citizens' National		-]_'
ncin	nati G. & Coke . rd, Ct., G. L25	$\begin{array}{c} 160 \\ 45 \end{array}$	165	Central25 Copper Falls50	38	40	First Ward Fourth Nationa	1100	85	88	City Nat	111	1
rsey	C.& Hobok'n 20	165		Dana25 Dawson Silver20		20c.	Freemans'	100 100	110	111	Commercial of Ky Falls City Tobacco		. 1
uisv	's, Jersey C ille G. L		120	Duncan Silver20	13_{4} 7	$\begin{array}{c} 2\\ 9 \end{array}$	Hamilton Hide & Leather	100100	$ \begin{array}{c} 108 \\ 104^{1}2 \end{array} $	110 105	Farmers' of Ky Farmers' & Drovers'	94	. 1
tizer	Gas & Coke s', Newark	98	105	Humboldt25	15c. 25c.	20c.	Howard Manufacturers'.	100	$110 \\ 9812$	110-2	First Nat German Ins. Co.'s	$\begin{array}{c} 110 \\ 100 \end{array}$	i
entra arlei	l of N. Y50 a, N. Y50		102	International Silver20 Madison25	30c.		Market	100	105	107	German National.	111 110	11
anha		190	195 135	Mesnard25 Minnesota25	50c. 1	2	Massachusetts . Maverick	100	140	145	Kentucky Nat Louisville Ins. & B. Co	116	11
utua	l of N. Y100	91	94 134	National15 Osceola25	20^{1_2}	21	Mechanics' (So. Merchandise	100	100	1001	Masonic.	100	10
. Orle	eans G. L 100	109^{1}_{2}	111	Petherick		10c.	Merchants' Metropolitan	100100	$12534 \\ 9134$	92	Merchants' National Northern of Ky	$\frac{114}{121}$	11
ashi	erties, Phila25 agton, Phila			Phenix		14	Monument Mt. Vernon	100	180 117	1801_{2} 119	People's Second Nat		10
ortla	nd, Me., G. L.50 uis G. L50	73		Quincy10 Ridge25	2	278	New England	100	128	1286	Security Third National	125	1
	e, St. Louis.100			Rockland		50c. 50c.	North	100		10818	Western		. 10
	lelet	1		Star		15c.	Old Boston			001	West'n Financ'l C'p'n.		

* Price nominal; no late transactions.

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THE CHRONICLE.

GENERAL QUOTATIONS OF STOCKS AND BONDS-CONCLUDED.

		For	Explanations See N	lotes	at He	ad of First Page	of Qu	otati	ons.		
BANK STOCKS.	Bid.	Ask.	BANK STOCKS.	Bid.	Ask.	INSURANCE STOCKS.	Bid.	Ask.	INSURANCE STOCKS.	Bid.	Ask.
Mobile.			Commonwealth Nat 50		32	Revere	85 80	87 81	Importers' & Trad. 50	110 95	115 100
Bank of Mobile50	8	10	Consolidation Nat30 Corn Exchange Nat.50	48 60	55 63	Shawmut	$133^{1}2$	134	Irving100 Jefferson30	140	185
irst Nat		80	Eighth Nat100 First Nat100	$\frac{125}{160}$	167	Suffolk Mutual100 Washington100	$\begin{array}{c} 993_4 \\ 144 \end{array}$		Kings Co. (B'klyn) .20 Knickerbocker40	103	107.
outhern B'k of Ala25		20	Farmers'&Mech.N.100 Girard National40	130 - 58	$\begin{array}{c}131\\61\end{array}$				Lafayette (B'klyn) .50 Lamar100	100	$\frac{160}{108}$
Montreal.			Kensington Nat50 Manufacturers' Nat.25	50 26	$65 \\ 26^{1}4$	Cincinnati.			Lenox	97	102
British N. America	75	76	Mechanics' Nat100	100	110	Amazon	70	30 75	Lorillard	90	96 140
Commerce50 Consolidated100	$115^{1}4$	$\frac{1153}{87}$		x77	94	Cincinnati25 Citizens'20	130	$\begin{array}{c}135\\85\end{array}$	Manhattan100	130	140
Dominion50	125		Nat.B'k N. Liberties 50 Nat. B'k Republic 100	133 *x65	138	Commercial25 Eagle100		150 130	Mech. & Traders'25 Mechanics' (B'klyn)50	165	195
Du Peuple50 Eastern Townships 50	$85 \\ 105 \\ 105 \\ 12$		National Security.100 Penn National50	58	62	Enterprise	90	96	Mercantile	95 160	100
Exchange	751_{2} 1001_{2}		People's100			Eureka	100	100 - 105	Metropolitan 30 Montauk (B'klyn) 50		40 150
Iamilton100 mperial100	971_{2} 103		Philadelphia Nat100 Second Nat100	170	173	Firemen's20 Germania20	145	123	Nassau (B'klyn)50		
acques Cartier100	3612		Seventh Nat100 Sixth Nat100	x70	80	Globe	108	$\begin{array}{c}112\\135\end{array}$	National	180	$\frac{135}{200}$
faritime	$\begin{array}{c} 70^{1}\! 4 \\ 68 \end{array}$	69	Southwark Nat50 Spring Garden100	130	150	Miami Valley50	131	135	New York Fire100 N. Y. & Yonkers100	150	90
fetropolitan100 folsons50	$\frac{27^{1}}{105}$	110	22d Ward 50		116	National100 Union20	65	$\frac{115}{70}$.	Niagara	107	$115 \\ 125$
Iontreal200 Vationale50		163 ¹ 2	Third Nat100 Union Banking Co.100			Washington20 Western25		$\begin{array}{c c}100\\135\end{array}$	Pacific25		240
)ntario40	973_{4}	981 ₂	Union Nat50 Western Nat50	$\frac{55}{75}$.	60 80				Park100 Peter Cooper20	185	145
uebec100 tandard	70	73	West Philadelphia.100	÷		Hartford, Conn. Ætna Fire100	220	225	People's	150	160 160
Soronto	$\frac{152}{80}$	85	Portland, Me.			Atlas Insurance100	55	60 107	Produce Exchange100 Relief		90 95
Ville Marie100	75	76	Cumberland Nat 40	56	57	Connecticut 100 Hartford 100	215	218	Republic	-85	95
New Orleans.			Canal Nat100	145	148	National100 Orient100	$\begin{array}{c} 142 \\ 104 \end{array}$	$\frac{148}{107}$	Ridgewood100 Resolute100		65
Canal & Banking. 100	101		Caseo Nat100 First Nat100	137	140 138	Phœnix100 Steam Boiler50	175	$\begin{array}{c} 130 \\ 65 \end{array}$	Rutgers'25 Safeguard100	$175 \\ 125$	190
Citizens'100	68	7112	Merchants' Nat75 National Traders'.100	1031_{2} 137	1041_{2} 138	London.			St. Nicholas		100
Fermania Nat100 Hibernia Nat100	85					London. Commerc'l Union.£50	1914	1934	Star100	125	135
Lafayette50 Louisiana Nat100	110	115	Richmond, Va.			Guardian	74	$\frac{76}{142}$	Sterling100 Stuyvesant25		100
Mechanics' & Trad20 Mutual Nat100	$10 \\ 92^{1}2$	11	City Bank 25 First Nat100	$\frac{20}{115}$	$ \begin{array}{c} 22 \\ 1195_8 \end{array} $	Lancashire F. & L. 20	814	838	Tradesmen's25 United States25	165 150	175
New Orleans Nat100	821_{2}		Merchants' Nat100		80	London Ass. Corp. 25 Liv., Lon.& G.F.& L.20	15	$ \begin{array}{r} 66 \\ 15^{1} 4 \end{array} $	Westchester10 Williamsburg City50	100	$110 \\ 200$
2eople's			Nat. Bk of Virginia100 Planters' Nat100	1187_8		Northern Assur'ce 100 North Brit. & Mer50	x3912	40^{1}_{2} 47		100 :	200
Jnion	76	8212	State Bank of Va.100	77	••••••	Queen Fire & Life10 Royal Insurance20	358	334	Philadelphia. § American Fire100		1
Workingmen's 25		20	St. Louis.		·	Scottish Commerc'l.10			Fire Association		1
New York.			B'k of Commerce100			Mobile.			Franklin Fire 100 Delaware Mutual25		
America 100	127		B'k of N. America.100 B'k of St. Louis100	35	8	Citizens' Mutual100	80 94	85 96	Ins. Co. of N. Am'ca 10 Ins. Co. State of Pa 200		
American Exch'ge100 Bank.& Br'kers A.100	10378	104	Boatmen's Bank 100 Butchers'&Drov's' 100	135 40		Factors'& Trad's' Mut. Mobile Fire Dep't25		20	Pennsyivania Fire 100		
Broadway25			Commercial 100		100	Mobile Mutual70 Planters' & Merch.Mut		65 85	Richmond.		r.
Butchers'& Drovers25 Central National100		101	Continental100 Exchange100	·	100	Stonewall Wash'ton Fire & M50	94 39	96 40	City100 Commercial25		1 1
Chatham25 Chemical100			Fourth National100 German100	200	20				Granite100	80	81
City	210		German American 100 International 100	$\frac{30}{32}$	$\begin{array}{c} 31 \\ 40 \end{array}$	New Orleans. Crescent Mutual	75	80	Merchants'&Mech.100 Old Dominion100	50	1
Commercé100	117		Iron Mountain100		* 8	Factors' and Traders'.	99	100	Piedm't & A. Life.100 Richm'd Fire Ass'n.25	14	16
Continental100 Corn Exchange100	125	1	Lucas . Market Street 100	8	10	Firemen's Germania	48	55	Virginia F. & M25 Virginia Home100	40	110
East River25 Eleventh Ward25		x9242	Mechanics'100 Merchants', Old	62^{1_2} 10	65	Hibernia Home	19	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	Virginia State25		32
First National100	200		Merchants' Nat100 Second National100	78	80 70	Hope Lafayette		54	St. Louis.		
Falton	145		St. Louis National.100	120	121	Merchants' Mutual		45	American Central25		3
Gallatin National 50	110		Third National100 Valley National100	80		Mechanics' & Traders' New Orleans Ins. Ass'n	2212	2312	Citizens'	95	100
German American 100 Germania100		112	San Engueisco			New Orleans Ins. Co People's.	14	$ \begin{array}{c} 39 \\ 15 \end{array} $	Franklin100 Jefferson100	73	76
Greenwich20 Grocers'40		85	San Francisco.	100	100	Sun Mutual Teutonia	100		Lumbermen's & M.100 Marine100		80
Hanover100 Importers' & Tr100	1	100	Anglo-California Bank of California	$\begin{array}{c} 100 \\ 95 \end{array}$	$\begin{smallmatrix}102\\96\end{smallmatrix}$	Union	3912		Pacifie	15	20 65
rving50		170	B'k of S. Francisco100 First Nat. Gold100	100	101	New York.			St. Louis100	60	70
Leather Manufts100 Manhattan50	138		Grangers' B'k of C.100 Merchants' Exch100	97	$\begin{array}{c}100\\65\end{array}$	Adriatie25 Ætna			United States100	00	00
Manuf. & Merch'ts.60 Marine100		1 00	Pacific	115	118	American 50	140	150	San Francisco. California100	110	112
Market100 Mechanics'25	108	133				American Exch100 Amity100		80	Commercial100	90	95
Mechanics' B. Ass'n50 Mechanics' & Tr25	65		FIRE INSUR'CE STOCKS.	-	1	Aretie		$\begin{array}{c} 70 \\ 110 \end{array}$	Firemen's Fund100 State Investment. 100	100	100
Mercantile100	90	100				Bowery	210	95	Union100	112	114
Merchants'50 Merchants' Exch'ge50		90	Baltimore.		· . ·	Broadway25	200	212		ŀ	
Metropolitan 100 Nassau 100	1234	90	Associate Firemen's.5 Baltimore Fire Ins.10	25	$\begin{array}{c c} 2 & 6^{1}2 \\ 27 & 27 \end{array}$	Brooklyn17 Citizens'20	175	210 190	MARINE INS.	1	
New York100 N. Y. Nat. Exch'ge100		112	Firemen's Insur'ce. 18 Howard Fire	40	4312	Cunton100	150	$\frac{160}{154}$	SCRIP &c.		1
New York County. 100			Maryland Fire10	3	·	Columbia30 Commerce Fire100)				
Ninth National100 North America100		1 75	Merchants' Mutual.50 National Fire10	12	14	Commercial50 Continental100		1	New York. Atlantic Mutual—		
North River50 Oriental25			Boston.			Eagle		225	1874	101	1
Pacific		10278	Boston.			Empire City100 Emporium100			1875 1876	99	
rark		. 140	American F. & M. 100	x132	90 134	Exchange30 Farragut50	127	135	Commercial Mutual-	98	
Park	5		Boston100	$138 \\ 133$	$140 \\ 135$	Firemen's17 Firemen's Fund10	110	115 80	1871	98 81	
People's	1004 97		Boylst'n Mut.F&M100	1 110	115	Firemen's Trust10	112	118	New York Mutual-		
People's25 Phenix20 Republic100 Second National100 Seventh Ward100	$ \begin{array}{c} 1001 \\ 97 \\ 130 \\ 130 \\ \end{array} $		Boylst'n Mut.F&M100 Commonwealth100 Dwelling House 100	110		1) Knonklin 1777				1 0.00	
People's	$ \begin{array}{c} 1001\\ 97\\ 130\\ \dots\\ \end{array} $	117	Commonwealth100 Dwelling House100 Eliot100	$115 \\ 145$	$\frac{116}{146}$	Franklin100 Gebhard100)	70	1864 1876 1876	90 60	1
People's	$ \begin{array}{c} 1001\\ 97\\ 130\\\\ 90\\\\ 90\\ 117\\ \end{array} $	117	Commonwealth100 Dwelling House100 Eliot100 Faneuil Hall100 Fireman's100	$ \begin{array}{c c} 115 \\ 145 \\ 741 \\ 149 \end{array} $	$\frac{116}{146}$	Gebhard100 German-American 100 Germania50	110	70 200	1876 Orient Mutual		80
People's	1001 97 130 90 117	117	Commonwealth100 Dwelling House100 Eliot100 Faneuil Hall100 Fireman's100 Franklin100	$ 115 \\ 145 \\ 741 \\ 149 \\ . 85 $	$\begin{array}{c}116\\146\\2&75\end{array}$	Gebhard100 German-American 100 Germania50 Globe	$ \begin{array}{c} 110 \\ 130 \end{array} $	200 140	1876 Orient Mutual 1861 1875	60	80 50
People's	1001 97 130 90 117	117	Commonwealth100 Dwelling House100 Eliot100 Faneuil Hall100 Fireman's100 Franklin100 Globe (closing)100 Manufacturers'100	$ \begin{array}{r} 115 \\ 145 \\ 741 \\ 149 \\ 85 \\ \\ 135 \end{array} $	$ \begin{array}{c} 116\\ 146\\ 2 \\ 75\\ 150\\ 90\\ \\ 136 \end{array} $	Gebhard	110 130 280	200 140 290 70	1876 Orient Mutual 1861 1875 Pacific Mutual 1868	60 	80 50 80
People's	1001 97 130 90 117	117	Commonwealth100 Dwelling House100 Eliot100 Faneuil Hall100 Fireman's100 Franklin100 Globe (closing)100 Manufacturers'100 Mass. Mutual100 Mechanics' Mutual100	$ \begin{array}{c} 115 \\ 145 \\ 741 \\ 149 \\ 85 \\ \\ 135 \\ *111 \\ 90 \\ \end{array} $	$ \begin{array}{c} 116\\ 146\\ 75\\ 150\\ 90\\\\ 136\\ 112\\ 94\\ \end{array} $	Gebhard	110 130 280 150	200 140 290 70 95 160	1876 Orient Mutual 1861 Pacific Mutual 1868 1876 Union Mutual	60 	80 50 80 50
People's	1001 97 130 90 117 135	117 69 131 250	Commonwealth100 Dwelling House100 Eliot100 Faneuil Hall100 Franklin100 Globe (closing)100 Manufacturers'100 Mass. Mutual100 Mechanics' Mutual100 Mechanics Mutual100 Neptune F. & M100	115 145 744 149 85 135 *111 90 150 130	$ \begin{array}{c} 116\\ 146\\ 75\\ 150\\ 90\\\\ 136\\ 112\\ 94\\ \end{array} $	Gebhard100German-American 100Germania50Globe50Greenwich25Guaranty100Guardian100Hamilton15Hanover50Hoffman50	110 130 280 150 125	200 140 290 70 95 160 130 99	1876 Orient Mutual 1861 1875 Pacific Mutual 1868 1876 Union Mutual 1864 1876	60 	80 50 80 50 90 60
People's	1001 97 130 90 117 135 240 175	117 - 69 131	Commonwealth100 Dwelling House100 Eliot100 Faneuil Hall100 Franklin100 Globe (closing)100 Manufacturers'100 Mass. Mutual100 Mechanics' Mutual100 Mercantile F. & M.100	$ \begin{array}{r} 115\\145\\744\\149\\85\\\cdots\\135*111\\90\\150\\130\\99\end{array} $	$ \begin{array}{c} 116\\ 146\\ 75\\ 150\\ 90\\ 136\\ 112\\ 94\\ 150^{1}2 \end{array} $	Gebhard100German-American 100Germania50Globe50Green wich25Guaranty100Guardian100Hamilton15Hanover50	110 130 280 150 125 104	200 140 290 70 95 160 130	1876 Orient Mutual 1861 1875 Pacific Mutual 1868 1876 Union Mutual 1864	60 85	80 50 80 50 90 60 100

* Price nominal; no late transactions.

§ Quotation per share.

+ Assessment paid.

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THE CHRONICLE

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Investments

AND STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

ANNUAL REPORTS.

Chicago Rock Island & Pacific Railroad.

(For the year ending March 31, 1877.)

The annual report opens with a sketch of the history of the Company, which our limited space this week prevents us from publishing, but which may find a place in the CHROVICLE at a later date.

INCOME ACCOUNT FOR THE YEAR 1876-7.

The earnings and expenditures (excepting the Chicago & Southwestern Railroad), for the year ending March 31, 1877, were as follows: The gross receipts from all sources m

Operating expenses, including taxes	3,533,194
Net earnings	3,384,462
From this sum there has been paid:	
Dividend in April, 4 per cent	2,952,980
Leaving surplus Add balance of income account, April 1, 1876	\$431,482 7,756,051

Present balance..... \$8,187,534

SINKING FUND.

The Commissioners of the sinking fund report that the securities and cash now held by them are as follows: \$916,000 in 7 per cent mortgage sinking fund bonds of the Chicago Rock Island & Pacific Railroad Co.; \$24,000 in first mortgage bonds of the Peoria Pekin & Jacksonville Railroad Co.; \$14,162 cash in Corn Exchange Bank.

LANDS.

The sales of land belonging to the Company, as reported by the Land Commissioner, have been 21,532 acres, for the sum of \$178,595, at an average of \$8 28 per acre. Interest received on time contracts, \$62,773. Bills receivable increased from \$803,276 to \$823,950. Taxes paid on account of 333,261 72-100 acres owned by the Company on the 1st of November, 1876, amounted to \$52,573—an average of about 15⁴/₂ cents per acre.

The sales of the past year have amounted to less than one-third the quantity sold during the year previous. This is accounted for by the continued hard times, the partial failure of crops, fears of grasshopper incursions, and the remoteness of most of the Company's land from railroad facilities.

EARNINGS AND EXPENSES.

ź	Eirnings	1	
1	Eirnings From passenger transportation.	\$1.772.513	
	Freight " Mail "	4.708.146	
	Mail "	141,444	
	Express Rents, interest, &c	94,039	
	Rents, interest, &c	159,585	
	Use of cars	34.951	•
	Telegraph line		
•	Total	\$6.917.656	
	Expenditures	1	
	Operating expenses \$2,296,155		í
	Legal expenses	1	
	Taxes	-3.533.194	

Bridging and superstructure	338,977
Ballasting and nilling tracks	VA1 250
Second, or double track. Depots, water stations, shops and machinery	545,533
Denote water stations shore and machinery	040,000
Depois, water blands, shops and machinery	897,704
Fencing, signboards, &c	277,578
Excess in cost of steel over iron rails, furnished previous to	
April 1, 1875	491 499
April 1, 1875 Excess in cost of new bridge at R. I. over value of old bridge.	856,921
Rebuilding depots in Chicago	232,210
Engineering and contingencies	37.226
Expended in the construction and control of Branch Railroads	01,440
(127 miles)	
(137 miles)	2,275,631
Expended on account of improvements and int. paid for Chicago	
& Southwestern RR. in excess of net earnings of said road.	3,686,255
	\$14,801,882
During the same period of eight years-	@13,001,00A
2 and g the same period of bight years-	

	•	0		
Capital stock has	increased		 	 \$6,980,000
Bonds have increa	.sed		 	 1.197.636
Income from surp	us earnings.		 	 6,630,290

\$14,803,226

Land and land damages include cost of land purchased in Chicago for right of way and depot purposes, amounting to over half a million of dollars, and land in cities of Rock Island and Davenport, used in approaches to new bridge.

The equipment has been increased by the addition of 122 locomotives, 49 baggage, passenger and sleeping cars, and 1,773 freight cars of all classes; and a considerable portion of this had to be purchased or constructed when prices were fully fifty per cent. higher than now.

BALANCE SHEET, MARCH 31, 1877.

L	abi	liti	es.	

210000000	
Capital stock account	\$24,999,800
Fractional scrip convertible into stock	8:0
Mortgage sinking fund bonds	9,000,000
Six per cent income bonds.	1,000,000
Fractional agreements convertible into bonds.	1,000,000
Chicken agreements convertible into bonds	100
Chicago, Rock Island & Pacific R.R. Co. of Iowa	3,448
Suspense account	3.088
Income bond sinking fund*	164
Profit, balance of income account.	8,187,534
	0,10,001
	\$43,194,335
A seets.	
Assets. Cost of road and equipment, including Oskaloosa and South Chi-	
Cost of road and equipment, including Oskaloosa and South Chi-	600 000 000
Cost of road and equipment, including Oskaloosa and South Chi-	000 023 CC
Cost of road and equipment, including Oskaloosa and South Chi- cago branches Cost of bridge at Rock Island	\$32,650,292 744,058
Cost of road and equipment, including Oskaloosa and South Chi- cago branches Cost of bridge at Rock Island. Winterset railroad	\$32,650,292 744,058 241,931
Cost of road and equipment, including Oskaloosa and Sonth Chi- cago branches Cost of bridge at Rock Island. Winterset railroad Indianola railroad.	\$32,650,292 744,058 241,931 179,365
Cost of road and equipment, including Oskaloosa and Sonth Chi- cago branches Cost of bridge at Rock Island. Winterset railroad Indianola railroad. Fort Leavenworth railroad	\$32,650,292 744,058 241,931 179,365 128 142
Cost of road and equipment, including Oskaloosa and Sonth Chi- cago branches Cost of bridge at Rock Island. Winterset railroad Indianola railroad. Fort Leavenworth railroad. Pacific Hotel bonds.	\$32,650,292 744,058 241,931 179,365 123,142 859 371
Cost of road and equipment, including Oskaloosa and Sonth Chi- cago branches Cost of bridge at Rock Island. Winterset railroad Indianola railroad. Fort Leavenworth railroad. Pacific Hotel bonds.	\$32,650,292 744,058 241,931 179,365 123,142 859 371
Cost of road and equipment, including Oskaloosa and Sonth Chi- cago branches Cost of bridge at Rock Island. Winterset railroad Indianola railroad. Fort Leavenworth railroad. Pacific Hotel bonds.	\$32,650,292 744,058 241,931 179,365 123,142 859 371
Cost of road and equipment, including Oskaloosa and South Chi- cago branches Cost of bridge at Rock Island. Winterset railroad Indianola railroad. Fort Leavenworth railroad. Pacific Hotel bonds. Pacific Hotel bonds. Pacific Hotel stock Advances to pay coupens C. & S. W. R.R.	\$32,650,292 744,058 241,931 179,365 123,142 859,371 125,000 1,969,712
Cost of road and equipment, including Oskaloosa and Sonth Chi- cago branches Cost of bridge at Rock Island. Winterset railroad Indianola railroad. Fort Leavenworth railroad. Pacific Hotel bonds. Pacific Hotel stock Advances to pay coupens C. & S. W. R.R. Advances to C. & S. W. R.R. Co.	\$32,650,292 744,058 241,931 179,365 128,142 859,871 125,000 1,969,712 1,716,543
Cost of road and equipment, including Oskaloosa and South Chi- cago branches Cost of bridge at Rock Island. Winterset railroad Indianola railroad. Fort Leavenworth railroad. Pacific Hotel bonds. Pacific Hotel bonds. Pacific Hotel stock Advances to pay coupens C. & S. W. R.R.	\$32,650,292 744,058 241,931 179,365 123,142 859,371 125,000 1,969,712

Balance of loans and cash on hand in New York. Due from Post Office Department. Stock of materials, fuel, &c., on hand Cash, cash items, and balances due from other roads, in hands of local treasurer, Chicago. 69,765 87,351 73,023 541,613

\$13,194,335

* On the 1st of January, \$40,000 was appropriated to the sinking fund for the income bonds, and \$40,000 of said bonds were purchased for this account at a cost of \$41,035 62, and on February 1st the coupons were collected (\$1,200) leaving an unexpended balance of \$164 38 to the credit of this account.

Canton Company of Baltimore.

(For the year ending May 31, 1877.)

From the report of the President and Directors for the year terminating May 31, 1877, we condense the following:

"We hesitate not to state that, in our judgment, notithwstanding the seeming adverse circumstances that surround us, and the obligations and bonded debt incurred in building and aiding the Union Railroad, that the Canton Company is substantially in a better condition to-day than it has been at any time during the past ten years."

The question is now very frequently asked, what is the Canton Company-its objects, privileges, and extent?

It is a real estate company, organized under a charter granted by the State of Maryland, in the year 1828, conferring corporate powers more varied and extensive than were, perhaps, ever granted before or since, in any other State of the Union. It possesses the unqualified right to purchase and hold not exceeding ten thousand acres of land, and the uses to which the property may be applied are best described in the language of the act itself.

6]3

Net earnings	33.	381.462
Percentage of operating expenses to gross earnings	47	65-100
including legal		
expenses and taxes	51	07 100
Gross earnings per mile of road operated		\$9.784
Gross earnings per mile of road operated. Operating expenses, including taxes, per mile		4,996
Net earnings per mile		\$4.787
The carmings her mue		D4,101

\$4,787 Comparing the passenger movement and earnings with that of the previous year, it will be seen that 48,933 more passengers were carried—an increase of 3 48-100 per cent; resulting in \$8,612 more revenue-an increase of 48-100 of 1 per cent. The slight decrease in the rate per mile is attributable to the lower fares made for Centennial travel, by agreement with connecting lines.

The amount of freight transported slightly exceeds that of any other year in the history of the road; the increase movement of paying freight over the previous year being some 31 per cent; but, owing mainly to the operation of the Iowa Granger Law on competing lines, your managers were compelled to reduce rates, so that the freight earnings, notwithstanding the increase of tonnage, decreased \$413,410-a little over 8 per cent as compared with similar earnings of the year previous.

The amount charged to construction and equipment account, exclusive of that expended in extending the Oskaloosa Branch Railroad to Knoxville, has been \$120,757.

From April 1, 1869, to April 1, 1877-a period of eight yearsthe expenditures on account of construction and equipment have been as follows:

For land and land damages	\$750,330
new equipment	2,911,917
Grading and masonry	1,268,578

ASER

What is the par value of Canton stock, and what is the capital stock of the company? is also a question often asked. The answer is to be found in the following items in its history.

The original charter of the company, in 1828, limited the capital stock at 20,000 shares, of \$100 each, making \$2,000,000. An amendment to the charter, procured in 1842, after 12 500 shares had been subscribed, and \$65 per share had been paid in, fixed and limited the number of shares, and the par value of each at these figures, making the total capital stock amount to \$812,500, all paid up in cash.

Another amendment to the charter, obtained in 1853, authorized the issue to the stockholders of four shares for one, which increased the number of shares to 50,000 without enlarging the capital stock, but in effect making the par value of each share **\$**16 25.

Again, in 1858, another amendment to the charter was had. authorizing the purchase and cancellation by the company of its own stock; withholding, however, the power to re-issue said shares. Under this authority there have been bought and cancelled 5,700 shares, at a cost of \$155,710. The whole number of shares outstanding at the present time is 44,300.

In 1869, the Canton Company, by virtue of the authority conferred upon it by an act of the General Assembly of Maryland to incorporate the Union Railroad Company, was authorized to

subscribe for the capital stock thereof, and to endorse the mortgage bonds of said company.

The real estate of the Canton Company consists of, say, 2,400 acres of land, partly within the eastern limits of the city of Baltimore and adjacent thereto in Baltimore county, including a water front of 17,243 feet, 4,373 feet of which bind upon the inner harbor of the city and the balance on the Palapsco river east of the Lazaretto and also on Colgate's Creek. A portion of this valuable water front is well improved, and yields a rental of about twenty dollars per front foot yearly, on temporary leases. An estimated value (for purpose of information) may be placed of, say, \$1,500,000. Within the city limits your Company still owns, say, 1,980 lots, 20 feet front by 721 to 100 feet deep, hinding partly on graded and paved streets and partly on streets laid out but not yet opened or graded.

An estimated value of these lots governed by leases made recently would give an approximate value of, say \$600,000.

The real estate of the Canton Company in Baltimore County, adjacent to the city, consists of, say, 15,900 lots, laid out, say, 20 by 100 feet, and binding on streets and avenues, some of which are opened, graded and shelled—but mainly not opened and occupied as market gardens and pasture lots, upon which a valuation governed by actual leases may be placed of \$1,350,000.

The balance of the land in Baltimore County lying outside of above property consists of about 900 acres-value, say \$50,000. 2,526,021 544,103 200,000 128,540 10,941 Bills receivable and open accounts..... 10:000 Stock in Chemical Company..... Cash in bank 23,149 \$5,922,756 Against which there is a bonded indebtcdness of Can-\$3,001,00

535,550- 2,465,449

Less amount of sinking fund. One-fifth of all the sales of the Canton Company's property is paid over to the trustees of the Canton Company's Sinking Fund, to be applied to purchasing and cancelling the Sterling Bonds, issued under Act of 1872. And the balance, four-fifths, is paid over to the Trustees of December 1, 1873, to be applied to the purchase and cancellation of the Canton 6 per cent. gold bonds.

There is one important fact to which your attention was called in last year's report and which fact we would again urge upon your consideration, viz.: That there has been no decline in the value of the real estate owned by the Company. The recent State assessment for basis of taxation has been largely increased, both in city and county, over the valuation made by the former assessment. Indeed, the prices asked for our land have always been reasonable, and prices never have been inflated as elsewhere attained, in and around other large cities.

The lots located contiguous to the tracks of the Union Railroad have enhanced in value by reason of the facilities afforded to business. The leases made during the past year, including those not as yet executed, are much larger than those made during the two previous years, reaching the annual rent of \$8,526 16, which at six per cent makes a valuation of \$140,772 34, and the sales of real estate \$21,655 38, giving a total of property disposed of of \$162,427 72. This accomplished, notwithstanding the great depression in real estate and in all branches of business, is very gratifying, and affords great encouragement as to what may be expected when business revives again.

The Treasurer's report for the year ending May 31, 1877, shows a total of receipts from all sources of \$239,185; of which amount \$\$8,466 have been from rents, sales, &c., and the balance from loans and sale of bonds. The expenditures for same time have been \$216,035, of which amount \$96,607 have been paid for interest on Canton bonds, and \$35,000 loaned to the Union Rail-

-			
	Sinking fund sterling bonds. Sinking fund gold bonds. Permanent Improvements. Elevator and wharf. Bills receivable and unsettled accounts. Stock in Chemical Company. Union Railroad. Cash in bank.	200,000 128,5:0 10,941 10.0(0 2,526,(21	
	Assets Union Railroad Company— Sinking fund first mortgage bonds Sinking fund second mortgage bonds	\$320,911	53,472,161
	Property held by William Fisher, trustee Cash in bank Balance	\$536,145 5,386 6,312	517,844 62,622
			\$4,052,629

GENERAL INVESTMENT NEWS.

Baltimore & Ohio .- The Baltimore Gazette of June 26 says: "We hear to-day, from what we regard as good authority, that the Baltimore & Ohio Railroad Company have concluded a negotiation, which has been some time in progress at London, for a loan of \$5,000,000, the object of which is to take up the floating debt of the company incurred in the building of the Chicago Branch; and it is further stated that a million dollars of this loan is to be paid over to the company during the current week."

Boston Semi-Annual Dividend Payments.-Mr. Joseph G. Martin, of No. 10 State street, Boston, issues his usual list of interest and dividend payments in July. He says: The 4 percent dividend on Ogdensburg and Lake Champlain preferred stock, due April 1 and then deferred, will be paid July 10. The 3 per cent dividend on Cincinnati Sandusky and Cleveland preferred, omitted May 1, is now payable on demand. Pittsfield & North Adams reduces from 3 to 21 per cent, under the new perpetual lease to the Boston & Albany Railroad. The South Boston paid 2 per cent in January, and now 2, passing in April. The Granite and Worcester & Nashua pass. The Atlantic Mills pays its first dividend under the new organization. Last previous dividend, January, 1875. In August, 1876, the old capital was cut down from \$1,500,000 to \$300,000, giving one new share for five old ones, and then issued \$700,000 of new stock at \$100, making \$1,000,000 capital. Cabot increases from 3 to 4 per cent. The Hill and the New Market resume, each after passing three times. Chicopee reduces from 4 to 3 per cent. Cocheco paid 5 per cent June 14. The following pass: Continental, Dwight, Franklin, Great Falls, Norwich Woolen, Salisbury and Salmon Falls. The Missouri River Fort Scott & Gulf Railroad will pay July 2 half of the January 1, 1875, coupon on first mortgage bonds and the balance in a six-month note. The Kansas City St. Joseph and Council Bluffs first 7s, 1907, are the new issue of bonds under the reorganization, and those of the Detroit Lansing and Northern in place of Detroit Lansing and Lake Michi-gan, both paying their first coupon. The State of New Hamp-shire will redeem \$100,000 of 6 per cent bonds maturing July 1. The State of Massachusetts will redeem in gold, July 1. \$400,000 "'Union Fund Loan" and \$400,000 "Norwich and Worcester Railroad Loan," the sinking funds, in both cases, being ample to pay them. The Norwich and Worcester "State Aid" was originally granted in 1837, for twenty years, and renewed in 1857 for a like period.

Hannibal & St. Joseph.-In the suit in the Supreme Court of Massachusetts, the point at issue was whether the company should control the surplus assets in the hands of the trustees, or whether the State of Missouri had a lien until the bonds issued by her in aid of the road were paid. By the decision the company is enti-tled to all the assets now in the hands of the trustees, being upwards of \$2,500,000 mortgages on lands sold, \$170,000 in money, and about 100,000 acres of land.

[June 30, 1877.

614

	road Company.	money, and about 100,000 acres of fand.
	The reports from Wm. G. Harrison, President, and J. C. Wren- shall. General Manager, of the Union Railroad, exhibit a very	Jersey City & Albany.—The amount realized from the sale of this railroad, purchased by Hon. D. E. Culver, was \$1,000 over
	gratifying account of the largely increased traffic and revenue of	and above the bonded indebtedness of the road.
	the road for the past year. Gross income from passengers and freight	Memphis & Charleston.—This company offers to its security holders \$700,000 new 7 per cent bonds at 75, for the purpose of paying off the Tennessee lien of \$1,700,000, which can be paid
	Making a net revenue of	by the company with \$525,000 in cash added to its present re-
	in cars of freight over the Union Road has been steady and	sources, at the market prices of Tennessee ronds. It is stated
	remarkable for the times; the gain being mostly in grain and coal.	that President Wilson and Vice-President McGhee have agreed to take one-half the loan, if the rest is taken by July 1.
	No. of Cars. Grain. Coal.	
	1875. 11,303 4,947 1,427 1876. 18,568 6,763 2,612	
	1877 28,476 14.262 5,551	proceedings on the 11th of May. The property was bid in by
	BALANCE SHEET MAY 31, 1877. Joint statement of Canton Company and Union Railroad Company. Liabilities of Canton Company—	trustees for about \$877,000 (a sum not sufficient to pay the pre- ferred bonds in full), who proceeded to organize a new company,
	Sterling bonds outstanding	to whom it was transferred. All parties of record consenting
	Lightlities of the Union Reilroad Company-	Laines At the time of the sale a representative of some of the
	City of Baltimore (old debt) assumed	Now Verk bondholders was on the ground and filed with the
	Let mortgage currency bonds, endorsed by Canton Co 783.000 2d mortgage gold bonds, endorsed by Canton Co 600,000	master making the sale a written protest against the procedure,
	Due Canton Oo. for right of way	and ing that the sale had been insufficiently advertised, and
	Due Canton Co. for cash loans	that capitalists stood ready to buy the property in due time
	1,00%,100	I comothing like its value This protest was induced; and Journey
	Thill and the second se	Lis protostant como bafora ludra Swavna and askou mar
÷	Unsettled accounts	the confirmation of the sale be set aside. There was much talk about fraud, rings, extraordinary haste in confirming the report
	\$4,052,62	of sale, &c. Judge Swayne took the matter under advisement.
	Assets of Canton Company-	Detroit Post, June 5.
R	Ground rent, value 6 per cent \$544,103	
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The Commercial Times. COMMERCIAL EPITOME.

FRIDAY NIGHT, June 29, 1877.

Trade continues up to a fair average for the season; but under some pressure to sell leading staples, prices have given way in certain cases. This is, however, more particularly true in manufactured and imported merchandise,-the products of domestic agriculture generally bringing full and improving figures, owing either to their scarcity or to the low figures which had previously been reached. But what is most notable in commercial circles, is the confidence with which the autumn trade is looked forward to. The most favorable results seem to be generally anticipated ; but whether these anticipations shall be realized depends, of course, very much upon the yield of the harvests. Upon this point prospects are still good, though the Western States have been visited by a storm of great violence, and extending over an unusually wide area.

The provision trade has been quite moderate and the speculation less active. Mess pork closes quite nominal on the spot and \$14 00@14 05 bid for the next three months. Lard of the present crop has been rather pressed for sale, and although the next crop was better maintained, the close is amidst general depression. with buyers at \$9 05 for July and August, \$9 15 for September, and \$8 85 for all the year. Bacon has remained quiet and nominal, at 7@71c. for long clear. Cut meats have been marked up $\frac{1}{2}$ $\frac{1}{2}$ c. per lb., with large sales of pickled rib bellies at 7c. Beef and beef hams remain nearly nominal. Tallow has been firm, at 8@8 1-16c. for prime. Stearine has sold at 10¹/₅c. for prime Western. Butter was drooping and closed dull. Cheese declined, at $7\frac{1}{2}$ @10c. for fair to prime factories.

The foreign exports of hog products, from October 29 to June 23, for two crop seasons, compare as follows:

Pork, lbs.	1875-76. 33.335.800	1876-7. 42,693,800	Increase. 9.358.000
Lard, lbs	121.9:6.744	158,536,011	36,569,246
Bacon and hams, lbs	.263,112,766	333,423,303	70,310,537

Total, lbs.... 419,415,310 534,653,114 116,237,801 There has been a fair business in Kentucky tobacco the past week, but at rather easier prices for low grades. Sales have been 700 hhds., of which 550 hhds for export and 150 for consumption, at $3\frac{1}{2}@5\frac{1}{2}c$. for lugs and $6\frac{1}{2}@16c$. for leaf. Seed leaf tobacco has been dull, the sales for the week being only 711 cases, as follows: 200 cases sundries, 5@20c.; 50 cases, crop of 1874, Penn-sylvania, 13c.; 50 do. 1875, do., 22c.; 61 do. 1874-75, Ohio, 8@10@ 11@12c.; 250 do. 1875, New England, 10c, 15c, 18c, 20c, 22c, 25c, and 30c.; 100 do. 1876, N. E. seconds and fillers, on private terms. There has been a fair movement in Spanish tobacco, the sales aggregating 600 bales Havana at 80c.@\$1 10.

Coffees have been fairly active and steady, even firm; Rio is quoted at 17@204c. gold for fair to prime cargoes. Stock in first hands at all ports on the 27th inst., 160,513 bags, of which 99,124 are here. Recent sales of mild grades embrace 4,813 bags Maracaibo, 3,091 bags Laguayra, 1,506 bags St. Domingo, 1,086 bags Savanilla, 228 bags Costa Rica, 404 bags Mexican, in lots for consumption.

Rice has sold fairly at the late steady figures. In molasses little or nothing has been done, and prices are very weak and easy; 50-test Cuba refining, 40@42c.; New Orleans, 45@56c. Raw sugars, after showing further declines, close about steady: fair to good refining, 91/@94c. Refined more active and firmer: crushed, 12; @12; c. The movement in raws has been:

	Hhds.	Boxes.	Bags.	Melado.
Stock. June 1, 1877	63,906	14,206	151.855	670
Receipts since June 1, 1877	62 818	7 953	164 515	9 095

COTTON.

FRIDAY, P. M., June 29, 1877.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (June 29), the total receipts have reached 6,519 bales, against 8,526 bales last week, 8,526 bales the previous week, and 9,390 bales three weeks since, making the total receipts since the 1st of September, 1876, 3,938,656 bales, against 4,056,109 bales for the same period of 1875-6, showing a decrease since Sept. 1, 1876, of 117,453 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows :

Receipts this week at-	1877.	1876.	1875.	1874.	1873.	1872.
New Orleans	883	3,194	86?	2,257	1,399	826
Mobile	391	616	341	435	470	245
Charleston	302	143	423	753	1 1 040	1 100
Port Royal, &c.	. 93	73			} 1,342	1,130
Savannah	1,303	1,456	493	879	1,476	511
Galveston	362	800	. 1,192	383		
Indianola, &c	4		2	29	501	175
Tennessee, &c	2,123	888	2,063	1,054	3,700	1,476
Florida		3	111	7	5	39
North Carolina	262	101	67	492	189	85
Norfolk	753	1,251	521	1,671	3,356	1,693
City Point, &c	38	29	33	497		. 36
Total this week	6,519	8,559	6,108	8,457	12,428	6,216
Total since Sept. 1	3,938,656	4,056,109	3,457,934	2,761,017	3,498,219	2,693,660

The exports for the week ending this evening reach a total of 15,558 bales, of which 13,433 were to Great Britain, none to France, and 2,125 to rest of the Continent, while the stocks as made up this evening are now 256,914 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

Weck ending	Ex	ported	to	Total	Same	Sto	Stock.	
June 29.	Great Britain.	France	Conti- nent.	this week.	week 1876.	1877.	1876.	
New Orleans	4,609			4,609	3,208	64,051	79,488	
Mobile			2,025	2,025		8,438	8,106	
Charleston						4,413	5,548	
Savannah						2,429	3,438	
Galvestont						12,553	8,367	
New York	8,028		100	8,128	16,473	125,562	138,027	
Norfolk						5,468	3,233	
Other ports‡	796			796	2.550	34,000	32,000	
Total this week	13,433		2,125	15,558	22,231	256,914	278,257	
Total since Sept. 1	2,038,627	417,981	424,141	2,960,749	3,101,611			

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 6,673 bales, while the stocks to-night are 21,343 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to June 22, the latest mail dates:

	BECEIPTS		EXPORT	TED SING	Coast-			
PORTS.	SINCE	SINCE SEPT. 1.		Great Britain France Other forei'n T			wise	Stock
	1876.	1875.	Britain	France	forei'n	Total.	Forts.	

Sales since June	1. 1877	23.387	3,050	93.241	1,270	
Stock, June 27, 18	377	103.367	19,109		1,495	N. Orleans.
Stock. June 29, 18	76	95,335	49,626	194,335		Mobile
The husiness	in coor fro	inhta has	Inttonla	fallon of		

The business in ocean freights has latterly fallen off to very moderate proportions, both berth and charter room; rates, however, remain steady, especially on the former, the offerings of which are not very liberal. Late engagements and charters N were : Grain, to Liverpool by steam, 5d.; provisions, 30@50s. per | F ton; cotton, by sail, 3-16d. Grain to London, by steam, 6d.; N cheese, 60s. via Southampton. Grain to Glasgow, by steam, 5d.; N cheese to Bristol, by steam, 55s.; flour, 2s. 6d.; sugar, 2s. 6d. Grain to Cork, for orders, 4s. 6d.; barley, same voyage, 5s.; refined petroleum to the United Kingdom, 3s. 10¹/₂d.; do. to Lon. don, 3s 3d.; do. to Bremen or Antwerp, 3s. 6d.; cases to Cadiz, 22c. gold; naphtha to Stockholm, 4s. 9d.; crude petroleum to Dunkirk, 4s. To-day, business was slow and rates as before. Grain to London, by steam, 54@6d.; hops, 9 16d., via Liverpool; grain, by sail, 5¹/₂d.; do. to Cork, for orders, 4s. 9d.; refined petroleum to the United Kingdom, 3s. 7¹/₂d.@4s.; do. to Bremen, 3s. 3d., August clearance; do. to Elsinore, for orders, 4s. 9d.

In naval stores a moderately fair business has been done, at full firm figures; spirits turpentine closes at 32c., and common to good strained rosin \$1 90@\$2 00. Petroleum has been fairly active, and closes steady, in sympathy with higher European advices; crude, in bulk, 64@64c.; refined, in bbls., 13c. Ingot copper is hardly as firm as of late, closing with 200,000 lbs. Lake at 191@ 194c. Whiskey has advanced to \$1 14, tax paid.

					-			
N. Orleans.	1,173,773	1,382,239	672,861	319,822	176,611	1169,297	165,899	75,616
Mobile	356,275	367,867	145,597	25,163	42,897	213,657	139,230	11,488
Charlest'n *	467,665	408,412	221,616	50,679	72,499	344,794	105,357	2,681
Savannah	472,471	512,117	233,515	14,742	50,052	298,309	138,075	2,556
Galveston*.	499,374	475,014	203,630	24,774	25,412	253,816	239,662	14,480
New York	120,520	196,549	354,075	8,683	26,738	389,501		130,561
Florida	20,373	12,045		• • • •			20,373	
N. Carolina	128,126	101,470	23,357	2,511	10,606	36,474	90,166	1,586
Norfolk*	548,568	495,306	109,692	1,602	1,221	112,515	429,084	8,400
Other ports	144,991	106,531	110,848	•••••	15,980	126,828		29,000
Tot. this yr.	3,932,137		2075,194	447,981	422,016	2945,191	1323,846	276,368
Tot. last yr.		4,047,550	1967,049	425,416	684,915	3079,380	1291,425	305,126

*Under the head of Charleston is included Port Royal, &c.; under the head of Galveston is included Indianoia, &c.; under the head of Norfolk is included City Point. &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market for cotton on the spot has been rather more active during the past week, for export as well as consumption; and, with stocks undergoing a rapid reduction, besides being held with much firmness, prices have advanced. Quotations were marked up 3-16c. on Wednesday and again 1-16c. on Thursday, to 12c. for Middling Uplands. A decided advance at Liverpool has also contributed to the improvement that has taken place

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with us. To-day, quotations were further advanced 3-16c., to 12 3-16c., or nearly 2c. above the lowest figures of the season ; but business was quite moderate. For future delivery, the week opened very dull. There was from Friday till the close on Monday but little change; and the volume of transactions was quite small; but on Tuesday speculation for a rise was renewed with much activity; prices fluctuated widely, but, on the whole, there was a steady advance to the close of Thursday's business, when transferable orders were 30c. per 100 lbs. higher, at which the speculation seemed to pause. But to-day, again, there was at one time much excitement, with an advance of 15 to 20 points in the early months; the close, however, was only 10 to 15 points higher-in fact, only about 5 points for September, while the later months can scarcely be said to have advanced at all.

The total sales for forward delivery for the week are 235,200 bales, including - free on board. For immediate delivery the total sales foot up this week 7,505 bales, including 3,396 for export, 3,890 for consumption, 219 for speculation, and — in transit. Of the above, — bales were to arrive. The following tables show the official quotations and sales for each day of the past week:

Cardeline and Carde	IIPL.	NDS.	ATAR	AMA.	N. ORL	FANS	TEX	AS
New Classification.		Mon.		Mon.		Mon.		Mon.
		J'ne 25.			J'ne 23.			
Ordinary P D. Strict Ordinary Good Ordinary Strict Good Ord'ry. Low Middling Strict Low Middl'g Middling Strict Good Middl'g Middling Fair Fair	10 11-16 10 15-16 11 3-16 11 % 11 9-16 11 % 12 12 %	10 11-16 10 15-16 11 8-16 11 % 11 9-16 11 % 12 12 %	10 15-16 11 3-16 11 3/ 11 9-16 11 3/ 12 12 1/ 12 1/ 13 - 16	10 15-16 11 3-16	10 13-16 11 1-16 11 5-16 11 1/2 11 11-16 11 1/2 12 1/2 12 1/2 12 1/2 12 1/2 12 1/2 12 1/2 12 1/2	11 1-16 11 5-16 11½ 11 11-16 11%	10 13-16 11 1-16 11 5-16 11 ½ 11 11-16 11 ½ 12 ½ 12 ½ 12 ¾	11 1-16 11 5-16 11 5
-	Tues J'1e26.	Wed. J'ne 27.	Tues J'ne 26.	Wed. J'ne 37	Tues J'be 26.	Wed. J'ne 27.	Tues J'ne 26.	Wed. J'ne 27
Ordinary	10 11-16 10 15-16 11 3-16 11 3/6 11 9-16 11 3/ 12 12 12 12 12 12 12 12 12 12	10% 11% 11% 11 9-16	$ \begin{array}{c} 113 \\ 12 \\ 124 \\ 124 \\ $	10 % 11 % 11 %	11 11-16 11 16 12% 12% 12%	11 1114 1115 11 11-15 1116 12 1-16 12 5-16	11 5-16 1116 11 11-16 1126 126 126 128	1114 1154 11 11-16
÷	Th. J'ne 28.	Fri. J'ne 29.	Th. J'ne 28.	Fri. J'ne 29.	Th. J'ne 28.	Fri. J'ne 29.		Fri. J'ne 29.
Ordinary & b. Strict Ordinary Strict Good Ord'ry. Low Middling Btrict Low Middl'g Middling Strict Good Middl'g Middling Fair Fair	10 15-16 11 3-16 11 7-16 11 13-16 12 12 12 12 12 12 12 12 12 12 12	1136 11% 11 13-16 12 12 3-16	$\begin{array}{c} 10 & 15-16 \\ 11 & 3-16 \\ 11 & 7-16 \\ 11 & 7-16 \\ 11 & 56 \\ 11 & 13-16 \\ 12 \\ 12 \\ 12 \\ 12 \\ 12 \\ 12 \\ 12 \\ $	11% 11% 11 12-16	11 5-16 11 9-16 11 15-16 12 12 12 12 12 12 12 12 13	1114 1115-16	11 9-16 11 % 11 15-16 12% 12% 12% 13	1114 1114 1134 11 15-16
			STAIN	ED.		10		

н.	Sat.	Mon.	Tues	Wed .	Th.	Fri.
Т	J'ne 23.	J'ne 25.	J'ne 26.	J'ne 27.	J'ne 28.	J'ne 29.
Good Ordinary Strict Good Ordinary Low Middling Middling	10 916 10 %	9 15-16 10 9-16 10% 11%	10 9-16 103	10% 10% 10 15-16 11 7-16		10% 11 11 3-16 11 11-16

MARKET AND SALES.

	Spot Market	SALE	SALES OF SPOT AND TRANSIT.					FUTURES.	
	Closed.	Ex- port.	Con- sump.		Tran- sit.	Total.	Sales.	Deliv- erie .	
Monday Tuesday Wednesday Thursday	Quiet, st'dy, unch Quiet, unchanged Strong, unch'ged. Firm, higher Strong, higher Firm, higher	1,545 1,507 314	318 8,3 608 640 948 553	160 59		\$18 823 763 2,185 2,455 956	15,000 2:,300 48,500 61,200 47,200 42,000	1,200 900 900 400 200 200	
Total		3,396	3,890	219		7,505	235,200	3,800	

For forward delivery, the sales (including -- free on board) have reached during the week 235,200 bales (all middling or on the basis of middling), and the following is a statement of the

	For November.	For December.	bales. ct.
ba'es. cts.		bales. cts.	100
7.11	400	40011.25	
£00 11·4	1, 00	1,20011.30	2,700 total Jan.
2:011:40	300		
900 11.4	1,300 11.24	10011.33	For Fohnuer
3(0	:00		For February.
£00 11·5	200	200	100
100		10 11.37	203
200	\$0011.9	400	400
\$00 11.5.		100	100
5.0		900 11.40	100
1,100		1,(0)	1,000 total Feb.
2,000		30011.42	1,000 00 00 00 1 1 00.
1,300 11.5		20011.44	
700			For March.
\$001.·6		6,000 total Dec.	10011.65
40011.6			100
100		For January.	10011.73
200 11 6		100	100 11.74
5:0 11.6		1,50011.17	1.100
200		100 11.49	20011.81
£0011·6		200 1 .50	20011.83
14 200 + 0 + 01 () 0 +	9,100 total Nov.	10011.51	1.900 total March
14,300 total Oct.		60011.53	1.500 LOUAL MAICH
The followin	g exchanges have	been made durin	ng the week:
.05 nd to eych	0) Sent for Aug	1 .11 nd to exch 400	Sent, for Aug.

'05 pd. to exch. 50' Sept. for Aug.
'07 pd. to exch. 400 July for Sept.
'06 pd. 10 exch. 7:0 July for S-pt.
'12 pd. to exch. 2:10" July for Aug.
'07 pd. to exch. 6W July for tept.
'08 pd. to exch. 50' July for Aug.
'09 pd. to exch. 50' July for Aug.

200 June for July even.

*1! pd. to exch. 403 Sept. for Aug. 11 pd. to exch. 1,000 Sept. for Aug. 15 pd. to exch. 5,00 Sept for Aug. 10 July s. n. for Regular even. 40 pd. to exch. 200 Oct. for Sept. 17 p1. to exch. 200 Sept. for Aug. 20 pd. to exch. 200 Sept. for Aug.

The following will show the closing market and prices bid for fature delivery, at the several dates named :

MIDDLING U	PLANDS-AMERICAN	CLASSIFICATION.
------------	-----------------	-----------------

1							
	Fri. Quiet	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Market closel	little	Quiot, o uuch'ugd.	Steady, lower.	Easy, M higher.	lore active. higher.	Firm, higher.	Irregular.
Jane	11.63 11.68	11.65 11.63	11.62	11·77 11·80	11·92 11·95	12.01	12.17
July August	11.73	11.79	11.18	11.91	12.02	12.07	12.23
September	11.72	11·73 11·39	11.52	11·53 11·49	11.91	11.91	12.00
November December		11.23	11.22	11.83	11·35 11·36	11.33	11·40 11·41
January	11.37	11:19	11:58	11.48	11.21	11.23	11.21
February March	11.32	11.23	11.13	11.63	11.64	11.5	11.63
Transf.orders.	11•70 105¾	11.70	11.70	11.30 1051	12·00 1055	12.10	12.20
Exchange		4.85%	4.35%	4.85%	4.93%	4.03 1/2	4 85 3

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (June 29), we add the item of exports from the United States, including in it the exports of Friday only:

0	1877.	1876.	1875.	1874.
	Stock at Liverpool1,009,000	1,012,000	1,030,000	993,000
5	Stock at London 46,000	52,000	105,000	129,500
5	Total Great Britain stock1,055,000	1,064,000	1,135,000	1,122,500
	Stock at Havre 218,500	176,000	165,750	157,000
-	Stock at Marseilles 10,000	8,000	8,500	14.000
	Stock at Barcelona 52,000	88,750	80,750	74,750
	Stock at Hamburg 16,500	15,000	15,000	27,250
	Stock at Bremen	54,250	42,750	43,500
	Stock at Amsterdam 57,250	61,250	39,500	89,500
6	Stock at Rotterdam 11,500	15,500	10,000	28,250
	Stock at Antwerp 7,750	19,000	4,250	12,750
	Stock at other continental ports. 16,000	25,500	16,000	60,000
	Total continental ports 462,750	463,250	382,500	504,000
	Total European stocks1,517,750	1,527,250	1,517,500	1,626,500
	India cotton afloat for Europe 356,000	405,000	649,000	680,000
1	American cotton afloat for Europe 227,003	187,000	156,000	131,000
)	Egypt, Brazil, &c., afloat for E'rope 19,000	21,000	31,000	52,000
j	Stock in United States ports 256,914	278,257	192,270	239,427
	Stock in U.S. interior ports 20,589	35,430	17,808	36,869
)	United States exports to-day	· 4,000	2,000	1,000
		0 450 000	O FOF FFO	9 766 706

Total visible supply....bales.2,397,253 2,457,937 2.565,578 2,766,796 Of the above, the totals of American and other descriptions are ss follows :

[June 30, 1877.

		anag), and the	contowing is a st	atement of the	American—	
	sales and prices	:			Liverpool stock	
	For June.	bales. cts.	bales. cts.	bales. cts.	Continental stocks 379,000 337,000 189,000 294,000	
	bales. cts.	9.00	1,60012.00		American afloat to Europe 227,000 187,000 156,000 131,000	
	160 F.n. 23d .11.56	1,800	1,3001.01	1,:0011.78		
	100 s.n. 26th. 11.60 40	600	17,10012.02 4,80012.03	400	United States stock 256,914 278,257 192,270 239,427	
	600	100	3.500	710	United States interior stocks 20,589 35,430 17,808 36,869	۰.
	100 11.65	800	5,50012.(5	900	United States exports to-day 4,000 2,000 1,00	
	SOL	40012.61	5,400	3 00		
	1001:*88 2001!*91	1,00012.2 1,20012.03	6,600	400	Total Americanbales.1,525,503 1,427,687 1,179,078 1,187,296	
	60011.98	400	100	100	East Indian, Brazil. &c.—	
	100	400	60012.10	400		
		100 s.n. 2d 12.05	1,600	1,400		
	2,600 total June.	200 12.06	2,000	2,100		
	For July.	12.07 30012.8	1,10012.13 50612.14	5,100		
6	1.50011.64	20012.12	20012.15	2,00011.94		
	4,30011.65	50	9.012.13	5.9001:95	Egypt, Brazil, &c., afloat 19,000 21,000 31,000 52,000	
	3,600 11.66		50012.17	2,700	Total East India, &c	
	1,700	39,400 total July.	600	2,400	Total American	
-	1.70011.69	For August.	1.500	20)		
	2,600	20011.76	1,460	1.80012.00	Totalvisible supplybales 2,517,253 2,457,937 2,565,578 2,766,796	
	1,100 11.71	2,100 11.7	100 12-22	8001:01	Price Mid. Uplands, Liverpool 6 5-16d. 6d. 7 3-16d. 8kd.	
	1,60011.72	4,:00	40012.23	10912.02	These figures indicate a decrease in the cotton in sight to-night	¥.
	800 11.78 500 11.74	5,400	50	30012·(3 1,50012·04	These lightes indicate a decrease in the cotton in sight tong	
	1,500	2.00	1.500	10	of 60,684 bales as compared with the same date of 1876, a	
	600 11·75	4,100	30012.27	1.0	decrease of 168,325 bales as compared with the corresponding	
	600 11·77	2,500	40012.28	500 12.07	date of 1875, and a decrease of 369,543 bales as compared	
	709 11·78 20011·79	3.000	200	800	with 1874.	
	900	1.700	109.500 total Aug.			
	1.700	1.000		48,600 total Sept.	AT THE INTERIOR PORTS the movement-that is the receipts	
۰. ۲	500	2,900	For September.		and shipments for the week and stock to-night, and for the	
	100 11.90 600 11.91		1,900	For October. 400		
	1,900			800 11.3		
	1,500	6,100	1,100	6JJ11·39	statement:	

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· •	Week en	nding June	29, 1877.	Week ending June 30, 187			
	Receipts.	Shipments.	Stock.		Shipments.		
Augusta, Ga	. 72	894	2,636	83	834	0.007	
Columbus, Ga	59	306	2,317	51	661	2,607	
Macon, Ga	11	325	911	6	133	3,492	
Montgomery, Ala	39	71	1,239	60	243	1,178	
Selma, Ala (est.)	50	123	600	100	269	2,195	
Memphis, J'enn	318	3,935	10,802	761	3,958	800	
Nashville, Tenn		648	2,034	13	487	24,037	
					404	1,101	
Total, old ports.	638	6,303	20,589	1,077	6,085	25 420	
			,	-,011	0,000	35,430	
Dallas, Texas	1	7	138	8	15	353	
Jefferson, Tex	14	82	302	18			
Shreveport, La	286	369	331	197	431	296 4 6	
Vicksburg, Miss	81	133	758	426	595		
Columbus, Miss		110	40	5	403	1,229 122	
Eufaula, Ala			389	· · ·	-103		
Griffin, Ga			76			740	
Atlanta, Ga	25	71	1,593	16			
Rome, Ga	7	102	383	ö	55	2,457	
Charlotte, N.C	31	-41	340	90	110	191	
St. Louis, Mo	293	1,087	4.082	357	543	5,260	
Cincinnati, O	1,427	4,319	6,785	763	1,386		
					1,000	14,320	
Total, new ports	2,164	6,356	15,222	1,597	3,543	25,648	
Total, all	2,802	12,659	35,811	2,974	9,628	61,078	

The above totals show that the old interior stocks have decreased during the week 5,665 bales, and are to-night 14,841 bales less than at the same period last year. The receipts at the same towns have been 439 bales less than the same week last year.

WEATHER REPORTS BY TELEGRAPH. - The past week has been more or less showery in almost every Southern State. At very many points this was greatly needed, and has, therefore, been decidedly beneficial; but other sections have now had all the rain they require, and warm, dry weather is greatly to be desired. Still, we do not suppose any considerable harm has been done anywhere as yet, though the grass and weeds are at many points reported as becoming troublesome, and some rumors of caterpillars are heard. In Texas there has been less rain than during late weeks, and the weather has been hotter, so that the condition there is more satisfactory again, and the prospect is very promising.

Galveston, Texas.-The weather has been warm and dry during the week. Crops are prosperous but there is still some cater-pillar talk. Average thermometer 84, highest 92 and lowest 77.

Indianola, Texas.—It has been very hot and dry this week, the thermometer averaging 86 and ranging from 79 to 94. There are some worm reports, but there has been no damage done yet. Crop accounts are more favorable since the cessation of the rains.

Corsicana, Texas.-There has been a shower here on one day, the rainfall reaching thirteen hundredths of an inch. The thermometer has averaged 82, the highest being 96 and the lowest 71. The weather has been very hot. Crops are doing admirably.

Dallas, Texas.-We have had a shower this week, with a rainfall of twenty-five hundredths of an inch. Average thermometer 84, highest 92 and lowest 74. Prospects are good and the crop is developing finely, though sute. New Orleans, Louisiana.-We have had no rain all the week.

The thermometer has averaged 84.

Shreveport, Louisiana.-The condition of the crop is very satisfactory, and the plant looks healthy and promises an excellent yield. The earlier part of the week just closed has been showery, but the latter part has been favorable for crop purposes. Aver-age thermometer 84; highest 95 and lowest 73. The rainfall is forty hundredths of an inch.

Vicksburg, Mississippi.-The rainfall during the week has been one inch and thirty hundredths, rain having tallen on four days Average thermometer 81; highest 95 and lowest 68.

Columbus, Mississippi.—The rainfall for the week is fifty-three hundredths of an inch. The crop is in good growing condition, but is not fruiting well. Rains partial.

Little Rock, Arkansas.-It has been cloudy portions of every day this week, with a thunder storm Tuesday, accompanied by heavy rain and wind. We have heard of no material damage resulting, however. We have had rain on Wednesday and Thursday, but it is now clear and hot. Average thermometer 77, highest 89 and lowest 67. The rainfall for the week is two inches and seventy-one hundredths. We are having too much rain for planters; it is flooding their fields. Oakley, Arkansas County, Ark .- 1 have inquired of the packets running on the river, and find every plantation on the north side is, or was, under water, except a few back of New Gascony, on upland; on the south side they were free from water from the mouth of the Arkansas for about fifteen or twenty miles (some ten or twelve plantations); from there to South Bend all land is under but one place, and that partially; from South Bend to Sarassa all were out of water, except one place that has about 600 acres, which was under; from Sarrassa to Little Rock, all are under water except two places; the river at my place was two feet higher than ever known. Some say they will re-plant cotton, but it will be too late. Corn will have time to make, if the worms do not eat up the young plant. Nashville, Tennessee .- There have been showers on two days of the week, the rainfall reaching twenty-seven hundredths of an inch. The thermometer has ranged from 77 to 87, averaging 79. Memphis, Tennessee.-Rain has fallen this week on four days, the rainfall aggregating one inch and seventeen hundredths. We are having too much rain. The days have been warm, but the nights have been cold. Grass and weeds are growing so fast that they are becoming seriously troublesome. Many blooms are reported. Average thermometer 79; highest 93 and lowest 66. Mobile, Alabama.-It has been showery one day, but the rest of the week has been pleasant and warm. In Alabama the cotton plant looks strong and healthy, and the crop is developing

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promisingly. In some sections of Mississippi, however, crop accounts are less favorable. They are having too much rain, and weeds are growing so rapidly that they are becoming troublesome. From Dallas County, Alabama, we hear rumors of the appearance of caterpillars, but do not think them of any consequence. Average thermometer 87; highest 100 and lowest 75. The rainfall for the week is eleven hundredths of an inch.

Montgomery, Alabama.-We have had rain on two days this week, the rainfall reaching seventy four hundredths of an inch. Average thermometer 83; highest 96 and lowest 73. The crop is developing promisingly.

Selma, Alabama.-Telegram not received.

Madison, Horida. - The weather has been warm and dry all the week. There has been no rainfall. The thermometer has averaged 87, the highest being 92, and the lowest 82. Weeds, stimulated by recent rains, are becoming very troublesome.

Maccn, Georgia.-We have had no rainfall this week. Average thermometer 83; highest 96, and lowest 66. Cotton blooms were seen on the 23d inst.

Atlanta, Georgia.-We have had showers on three days and it has rained steadily two days, the rainfall aggregating one and fifty hundredths inches. The thermometer has averaged 79, the extremes being 64 and 90.

Columbus, Georgia.—It has been warm, sultry and wet this week, the rainfall reaching seventy five hundredths of an inch, and the thermometer averaging 85.

Savannah, Georgia.-Rain has fallen on four days of this week, the rainfall reaching one and forty-four hundredths inches. The weather has been very warm. Average thermometer 84; highest 99 and lowest 71.

Augusta, Georgia.-We have had rain the earlier portion of the week, heavy on two days, and delightful showers, which apparently extended over a wide surface, but the latter part has been clear and pleasant. The crop is developing promisingly. The fields are clear of weeds, and accounts continue very favor-able. Average thermometer 81; highest 97 and lowest 69. The rainfall has reached one inch and forty-two hundredths.

Charleston, South Carolina.-It has been showery four days this week, the rainfall reaching one inch and eighty three hun-dredths. The thermometer has averaged 83; the highest being 100 and the lowest 70.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock We give last year's figures (June 29, 1876) for com-June 28. parison:

* *	reet.	23. '77- Inch.	-June 29, Feet.	'76
New Orleans. Below high-water mark MemphisAbove low-water mark NashvilleAbove low-water mark ShreveportAbove low-water mark	23	- 6 5 4 9	4 21 5 11	10 2 0 8
Vicksburg Above low-water mark	40	2	88	8

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

EUROPEAN COTTON CONSUMPTION TO JUNE 1.-We are now in receipt of Messrs. Ellison & Co.'s circular of June 9, which enables us to bring down our statement another month of the European consumption of cotton. Our last figures were to April 26, and these are to May 31, or say June 1. For the five months from January 1, the movement has been as follows:

	Stock.	From Ja	From Jap. 1 to May 31, '77			Spinn'rs'
	Jan. 1.	Imports Total	Exports Actual.	Imports Net.	Stock, May 31.	takings to May 31
GR'T BRITAIN:						
American	273,910	1,377,060	46,390	1,330,670	746,990	857,590
Brazilian	73,090	227,870	2,450			
Egyptian	105,100	153, 520				
Smyrha, &c	80		,		1 .	1
West Indian, &c	14,520	23,640	6.030		1	
East Indian	_121,300	285,9:0	134,560		,	
Total G't Britain,'77.	588,000	2,074,100	197,570	1.876.530	1,208,420	1,256,110
Same time 1576	673,070	1,926,500			1,108,280	1,271,590
CONTINENT:	Stock, Jan. 1.	Imports direct.	Imports indirect.	Total imports.	Stock, May 31.	spinn'rs' takings to May 31
American	206,890	572,315	46,390	618,735	380,26:	415,860
Brazilian	16,480	17,301	2,451	19,752		19,171
Egyptian	7,000	62,59)	8,135	70,734		67,854
Smyrna, &c	15,490	71,268	10	71,278		56,124
West Indian	10,830	9,205	6,031	15,236	10,746	15,320
East Indian	66,320	180,352	134,555	314,907	39,481	341,743
Potal Continent, 1877	328,010	913,070	197,572	1,110,642	458,030	945,572
Same time, 1876	374,919	1,133,439	219,702	1,353,14	484,334	1,243,726
Total Europe, 1877	911,010			2,987,17:	,696,500	2,201,682
Fotal Europe, 1876	1,047,989				1,592,614	2,515,316

This table shows that the takings during May have been less than during the same month a year ago, the total decrease, compared with last year, being at the close of this month 313,634 bales, against a decrease at the close of April of 244,810 bales. We shall see the progress of the movement more plainly in the following statement of the net imports and takings for all of Europe for each month given separately:

618

THE CHRONICLE.

[June 30, 1877.

010													
ALL OF EUROPE. 1877. 1876.							thousand bales at 31@35c., with one or two parcels of choice bagging quality at a shade better figure. To arrive, about 6,500						
Month.		Ne Impo	t Spin orts. tak			pinners' takings.	bales sold at 31@31c., go latter price for bagging of	ld, acco	rding to	o locati	on and	quality	; the
anuary (5 weeks) ebruary (4 weeks)					703,302 707,410	514,690 539,₹55	Stocks to-day in New York Stocks to-day in Boston					11,000 3,700	bales. bales.
arch (4 weeks)				· 11	346,659	505,301	• Total					14.700	bales.
pril (4 weeks)					712,634	899,256	Arrivals in June have been					34,642	bales.
ay (5 weeks)	•••••	501	,017 4	87,990	589,936	556,814	Arrivals in June have been Deliveries in June have been				••••••	30,742	bales.
Total						2,515,316	LIVERPOOL, June 29- POOLEstimated sales	-3:30 P of the (P. M.— dav we	BY CA re 10.0	BLE F	ROM L	IVER-
From the above,	-					-	1,000 bales were for exp	oort an	d spec	ulation	. Of 1	to-day's	sales
ocks. Last mon			-			1	6,900 bales were Americ	can. T	he wee	ekly m	ovemen	it is giv	en as
400 lbs. each, a	.,	-			-	-	follows:			Tuno 1F	Tun	ie 22. Ji	
he foregoing sho	ws they]	had on a	June 1s	st only 1	27,000	bales of	Sales of the weekb		ine 8. 1.000	June 15. 79,000		,000	une 29. 53,000
ame weight, agai	nst 342,00	00 bales	in 187	6. This	fact, ta	aken in	Forwarded		4,000	5.000		,000	4,000
onnection with t	he decrea	ased su	pply f	or the l	balance	of the	Sales American of which exporters took	4	5,000 5,000	54,000 5,000		,000 ,000	37,000
ear, shows how							of which speculators took.	7	7,000	10,000	6	,000	7.000
he tendency of	-			-			Total stock		1,000	1.064,000 680,000	657.	,000	,009,000 642,000
pwards; and y	· ·				•		Total import of the week	28	5,000	29,000 18,000		.000	33,000 20,000
onths promise				-			of which American Actual export		1,000 8,000	5,000	6	,000	4,000
•	0		-				Amount afloat	22	7,000	244,000 \$8,000	250		253,000 103,000
ocks down t				-			of which American The following table will sho		,000 ailv closi	· · · · · · · · · · · · · · · · · · ·			
pecially will t			-					Mon.	Tues.	Wedn		hurs.	Fn.
ossibility of an e				-			Mid. Upl'ds@6 3-16@	6%	.@6 3-16	@61/4	@6	5-16(· · ·
gures suggest g								6 5-16 .	.@0/8		-16@6	78	Ø6%
soumed that the		-				•	Futures. These sales are on the basis	s of Upla	nds, Lov	w Middli	ing claus	e, unless	other
ipply and taking	s since C	october :	l (eight	months	s) have	been as	wise stated.		URDAY.				
ollows:							June-July delivery, 6% d. AugSept. delivery, 6% d. July-Aug. delivery, 6% d.						
	Stock	From Oct.	1,'76,to N	fay 31,'77.	Stock.	Spinn'rs'		Me	ONDAY.	Sont d	elivery, (81/d	
	Stock, Oct. 1.	Imports	Exports	Imports	May 31.	takings to May 31	AugSept. delivery, 6 7-32d. July-Aug. delivery, 6 5-32d.		May-	June shi	ipment, s	sail, 6 3-16	6d.
		Total.	Actual.	Net.			July-Aug. delivery, 6 3-16d.		June	delivery	, 6 5-32d	•	
GR'T BRITAIN:		-			-		SeptOct. delivery, 6 9-32d.	Tu	EEDAY.			San and an	-
merican		1,873,970				1,350,460	June-July delivery, 6 3-16d.		Nov	-Dec. shi	ipm't, sa livery, 6	il, 6 9-32d	1.
razilian	147,680	313,270		310,440			July-Aug. delivery, 6 3-1607 AugSept. delivery, 6 9-32d	-əca.	Oct	Nov. del	livery, 63	ad.	
gyptian	59,010	295,950	10,490	285,460	134,230	210,240	SeptOct. delivery, 6 11-32d	•	June	-July de	livery, 6 at, sail, 6	2-16d.	
myrna, &c	350 20,600	1,310	10 11,310	1,300 40,230		1,510 37,850		W ==	NESDAY	-	ut, 5411, 0	J-104.	
7est Indian, &c ast Indian	20,600	51,540 461,490	233,900	40,230 227,590	1	302,690	June-July delivery, 6½@9-32	2d.	Sept.	-Oct. de	livery, 6	7-16d.	
							July-Aug. delivery, 6% @9-32 AugSept. delivery, 6 11-32	d.	Oct	Nov. shi	ivery, 6 pm't, sai	il, 6%d.	5.1.1
otal Gt. Britain		2,997,530	338,250				SeptOct. delivery, 6 13-32d		July-	Aug. del	livery, 6	9-32d.	
ame time 1876	811,370	2,801,790	4.5,040	2,378,250	1,100,200		AugSept. delivery, 6 ³ / ₂ d. June-July delivery, 6 5 16d.		Sept. Land	-Oct. del	livery, 6 32d.	12-940	
c	Stock	Imports	Importe	Total	Stock,	Spinn'rs' takings	July-Aug. delivery, 6 5-16d.	3		,	an it instit		
CONTINENT:	Stock, Oct. 1.			imports.		to May 31	Tuly And delivery 6 11 003		URSDAY.	Ang de	livery, 6	5-16d.	
		725,070	79,710	804,780	380,270	691,150	July-Aug. delivery, 6 11-32d. AugSept. delivery, 6% @13	-32@ % d.	Sept	-Oct. de	livery, 6	13-32d.	
merican		39,550	2,830	42,380			SeptOct. delivery, 67-16d.		July-	-Aug. de	elivery, 6	; 9-32d.	
gyptian	6,000	127,960					ound burg utility of the	R	BIDAY.	-Sopt. a		- an UNIC	
myrna		91,2:0				1	June-July delivery, 6 9-32@	¥d.	July	-Aug. de	livery, 6	¥d.	20.1
Vest Indian	17,010	11,460	11,310			29,030	July-Aug. delivery, 6 5-16@9 AugSept. delivery, 6 11-320	32d.	July	-Aug. de	elivery, 6	sail, 6 11- 9-32d.	
ast Indian	101,100	281,980	233,900	515,880	39,480	577,500	Sept -Oct. delivery, 6 7-16@	13-32d.	Nov.	-Dec. sh	ipm't, es	ail, 6 11-3	
Total Continent, '77.	425,810	1,277,290	338,250	1,615,540	488,080	1,553,270	THE EXPORTS OF CO	TTON fr	om Ne	w York	c, this v	week, s	howa
same time 1876		1,537,050					increase, as compared	with la	ast wee	k, the	total 1	eaching	g 8,12
				4 974 990	1.696 500	3,746,410	bales, against 3,603 ba	lies last	week.			Ront 1	100
Fotal Europe, 1877 Fotal Europe, 1876						3,973,006		les) fro	In Nev	v xork	SINCO	Sept.1	9 1 0 1
1 /									WREET	ENDING	•	-	Same
This statement								-	** 13 13 14		·	Total	period
these tables of a								June	June	June	June	to date.	prev'u year.
. 1	An Turne	1	A 220 0	10 helos	· this w	one them		6	13	20.	27.	a '	

th imports last year to June 1 were 4,338,840 bales; this year they have been 4,274,820 bales.

CORRECTION .- We regret that last week, through a clerical 0 error, the Galveston Stock was stated in our table of United States T Stocks at 1,448 bales, instead of 14,480 bales. Consequently, our H stocks were 13,000 bales too small, and our visible supply showed $\overline{\mathbf{0}}$ a decrease 13,000 bales greater than the actual decrease. This 1 error was so palpable that it probably misled no one, and yet so important and considerable, that it makes this correction necessary. BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 15,000 bales shipped from Bombay to Great Britain the past week, and 7,000 bales to the Continent; while the receipts at Bombay during this week have been 10,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, June 28:

	~		TOTAL	periou		
SXPORTED TO	June 6.	June 13.	June 20.	June 27.	to date.	prev'us year.
Liverpool Other British Ports	5,890 8,750	6.461 5,221	277 3,208	8,028	326,669 35,434	353,467 2,928
Fotal to Gt. Britain	14,640	11,682	£ 485	8,028	362,103	356,395
Havre Other French ports	72	350	· · · · · ·	••••	8,688	2,615
Total French	72.	350			8,688	2,615
	· ·		4/10	100	14 140	99 635

	-Shipments this week-			-Shipments since Jan.1-			-Receipts		
	Great	Con-		Great	Con-	Total.	This	Since Jan. 1	
1877	Britain.	7.000	TOTAL 22.000	Britain. 347.000		734.000	week. 10.000	969.000	
1976		10.000	43,000	523,000	313,000	836,000	12,000	966,000	١,
1975		9,000	37,000	740,000	388,000	1,128,000	17,000	1,214,000	1

From the foregoing it would appear that, compared with last year, there is a decrease of 21,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a decrease in shipments of 102,000 bales, compared with the corresponding period of 1876.

GUNNY BAGS, BAGGING, ETC.-Bagging still rules quiet, but there is an increased inquiry to be noted from the South. We quote for full standard quality $12\frac{6}{2}$ @12 $\frac{4}{2}$ c., with sales for the week of 1,200@2,000 rolls. A more active trade is looked for in the near future. Bales are still quoted at 10c. for India. Bags are quiet and held at 12c. for 440s. Butts still rule steady in tone, with a quiet market. Prices are quoted at 34@34c. for spot parcels, according to quality. Sales for the past month aggregate several

100 18 14,149 2,878 **C,**171 600 400 100 Bremen and Hanover..... 8,404 33,637 34 Hamburg..... Other ports..... 64,676 23,198 100 Total to N. Europe. 634 400 118 1,750 2,890 Spain, Operto & Gibraltar&c 409 750 All others..... 421 3,610 1,750 Total Spain, &c..... 424,107 397,629 8,128 14,182 3,603 15.346 Grand Total.....

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the past week, and since Sept. 1, "76.

-	NEW Y	ORK.	BOSTON.		PHILAI	ELP'IA	BALTIMORE.	
RECE'TS FROM	This week.	Since Sept. 1.	This week.	Since Sept.1.	This week.	Since Sept.1.	This week.	Since Sept.1
New Orleans	5,608	140,767		15,353 9,546		2,780	••	
Texas Savannah	1,374 3 53	82,695 122,726	318		811	13,937	4S4	22,995
Mobile Florida	297	13,106 99,702		548		• • • • •		18,85
S'th Carolina N'th Carolina.	198	78,721 220,895		90,960		••••	83 203	13,291 58,011
Virginia North'rn Porte	•••	12 085		94,717	362	44,068		5,500
Foreign	200	4,092						
Total this year	8,443	895,358		330,201	1,173			119,688
Total last year.	7,609	891,771	5,188	284,893	222	51.427	1 36'	108,555

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18,837 13,291 8,011 49 5,500

19,688

SHIPPING NEWS.—'The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 31,122 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

NEW YORK—TO Liverpool, per steamers Russia, 4,016. City of Rich- mond, 19 Algeria, 79 Tycho Brahe, 573 per ships Empire	
	8,023
To Bremen, per steamer Oder, 100. New ORLEANS-TO Liverpool, per steamers Borussia, 2,987Van-	100
2 usin, β , ζ using β , β , β using β s β using β s β	8,829
	4,609
	4,062
DAVANDAD U LIVERDUUL DER SOLD COQUAG 2 906 Uniond	3,306
DALTIMUNE-IU LIVETUUUI, DEF STERMEF NOVA Sootia 197	437
DUSTUN-IU LIVELDUUL, DER Steamer Victoria 1 714	1.714
SAN FRANCISCO-To Liverpool, per bark Cape Finisterre, 37 (foreign)	37
Total	
	31,122
The particulars of these shipments, arranged in our usual f are as follows:	orm,

Liverpool. New York 8,028	Grimsby.	Havre.	Bremen.	Total.
Nor Onloand 0.000	·		100	8,123
New Orleans 8,829	4,609	4,062		17,500
Savannah		•• ;		3,306
Boston 1,714			** * * *	437
San Francisco				1,714
		• •		37
Motol 00 and				
Total 22,351	4,609	4.062	100	31,122

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports :

ALICE (Br.), str., Ellis, from New Orleans, at Liverpool, collided night of June 21 with bark Margaret (Br.), Barker, from Mobile for Europe. Both vessels were somewhat damaged.

June 8.—Part of a mainmast and a bale of cotton were passed off Galley Head, Ireland, June 8.

Jane 9.—Several bales of cotton were washed ashore in the neighborhood of Port Magee (Ireland); they appear to have been a long time in the water, and some of them have been injured by fire.

Cotton freights the past week have been as follows:

~I	iverpool	-Havre	Brem	en	Hamburg _
Stear	n. Sall.	Steam.	Sail.Steam.	Sail. Ste	eam. Sail.
Saturday. 209-	d.	c.	C. C.	C. (0 0 0
Monday 1/09-		K comp.	-9-16 com -9-16 com	$1p \frac{3}{4}$	comp. —@—
Tnesday 1/ @9-	32 1/ comp.	1/2 comp.	-9-16 com	1p 34	comp @-
Wedn'day. 1/@9-	32 ¼ comp.	⅓ comp.	- 9-16 con	$10 \frac{3}{4}$	comp. $-\varpi$ -
Thursday 1409- Friday 1409-	53 X Comp.	$\frac{1}{2}$ comp.	- 9-16 con	10. $-\frac{3}{4}$	comp M -
Market quiet.	32 ¼ comp.	$\frac{1}{2}$ comp.	— 9-16 com	1p 34	comp - @-

BREADSTUFFS.

FRIDAY, P. M., June 29, 1877.

The flour market has been somewhat irregular the past week. The arrivals have slightly increased, and, though still hardly equal to the wants of the market, there has been some pressure to sell low grades, causing some decline in prices. Common extra State has been sold in lines as low as \$6 25, and inside prices have ruled for superfine. But, on the other hand, good bakers' brands, and especially flour from winter wheat, have been in demand in excess of supply, and prices have tended upward. The extreme high grades remain quiet. Receipts of flour at the Western markets have slightly increased, but are still much smaller than in previous years, and stocks are everywhere small. Rye flour at some decline is more active, and corn meal is higher. To-day, the market was irregular; poor grades were lower, especially inferior shipping extras, but choice grades scarce and firm.

The wheat market was on Monday more active for export, shippers taking about 125,000 bush. No. 2 Northwest & Chicago at \$1 57@1 62, but since then the market has been Choice winter wheats have sold in a small way at quiet. extreme prices, amber at \$1 95@2, and white at \$2 10 @2 15. Receipts continue light at all points and stocks are being rapidly reduced. The exhaustion cannot be better illustrated than by mentioning the fact that yesterday a sale was made in this market for shipment to Philadelphia. A severe storm has passed over the Western States, and has doubtless done much damage to the winter wheat. Reports are circulated that spring wheat in Minnesota is suffering from the rayages of grasshoppers, but precise information on this point is not at hand. To-day, the market was quiet. A parcel of new amber Delaware sold at \$2 25. Considerable supplies of new, wheat are expected next week from Georgia. Indian corn has been quite irregular. Parcels of average quality and condition, such as "steamer-mixed Western," have changed but little, either on the spot or for future delivery, but choice qualities Western, as well as Southern, are scarce and higher; in fact, there is something of a "corner" on No. 2 or sail mixed Western. Receipts at the West compare more favorably with last year, but a reduction of visible supply is still going on. To-day, the market was depressed, steamer mixed selling at 57c. on the spot and 581c. for August.

and, under a pressure to sell, prices have given way materially, closing dull at 46@47c. for No. 2 mixed and white.

The following are the closing quotations:

1			-		
•	FLOUR.	1	GRAIN.		
9	No. 2	75	WheatNo.3 spring, bush \$1	40.7	1 48
r	Superine State & West-		No. 2 spring 1	58@	1 65
	ern 5 402 5	80	No. 1 spring 1	702	
	Extra State, &c 6 (00 6		Red Western 1	50.00	
•	Western Spring Wheat		Amber do 1	90 2	
	extras 6 400 6	66	White 1	0	
	do XX and XXX 7 00@ 9		Corn-West'n mixed, new	550	62
	do winter X and XX 6 50. 9		Yellow Western,		
1	do Minnesota patents 8 00@11		Southern now	590	
	City shipping extras 6 00 2 7		Southern, ne w	62@	67
	City trade and family	50	Rye	740	93
		ar	Oats-Mixed	357	55
!	brands	20		420	60
;	milu proz de		Barley-Canada West	90@	
	mily brands			703	
	Southern shipp'g extras. 7 25@ 8			75@	80
'	Rye flour, superfine 4 250, 5			903	1 10
	Cornmeal-Western, &c. 3 10@ 3		Canadian 1	100	1 30
:	Corn meal-Br'wine, &c. 3 450 3	50	PeasCanada, bond&free	95 2	1 15
- 1				-	

THE DRY GOODS TRADE.

FRIDAY, P. M., June 29, 1877.

Business has been irregular the past week with the package houses, and not so large in volume as when last reported upon, though fairly satisfactory for the time of year. The larger Western jobbers continued their operations in flannels, blankets, and other makes of staple cotton and woolen goods, but on account of stock-taking, city jobbers bought lightly and in strict accordance with immediate wants. The advancing tendency of the great staples-wool and cotton-has imparted firmness to values generally, and some descriptions of woolen goods which have been largely distributed within the last few weeks have an upward look. The auction season, which has been a fairly satisfactory one, was brought to a close, and public sales will not probably be resumed until about the middle of August. The only important sale of the past week was made by order of Messrs. Hardt & Co., who, on Friday, offered 4,000 pieces overcoatings, cloakings, &c., in package lots.

DOMESTIC COTTON GOODS .- The exports of domestics from this port for the week ending June 27 reached 1,638 packages, which were shipped as follows: Great Britain, 840 packages; Mexico, 289; Chili, 101; Cisplatine Republic, 88; Brazil, 69; Argentine Republic, 52; Venezuela, 45; Africa, 39; British West Indies, 37; Dutch West Indies, 27, etc., etc. Prices of cotton goods were firmly maintained, except in the case of fine grades of bleached shirtings and wide sheetings, which ruled lower, including such prominent makes as New York Mills and Wamsutta shirtings, and Pepperell and Utica wide sheetings. Brown sheetings and drills were in steady demand, and there was a fair movement in colored cottons, which are firmly held. Dyed ducks were in good demand, and brown 5 and 6 oz. weights continue scarce. Heavy cottonades were taken in moderate quantities, and choice styles of cheviots were placed in fair amounts. Prints were in limited request, except medium fancies, staples, solid blacks and solid colors, which were in fair request by Western jobbers anxious to forward such goods before the advance in freights. Print cloths were quiet but very firm, at 4§c. cash to $4\frac{1}{2}$ c. 60 days for extra 64 squares, and $3\frac{1}{4}$ @4c. for 56x60s.

DOMESTIC WOOLEN GOODS .- The probable advance in freights has given a marked impetus to the demand for flannels and blankets, of which a liberal distribution was made during the week. Men's-wear woolens were also in good demand, and sales combined with deliveries on account of orders reached a large aggregate amount. Cassimeres and all-wool suitings met with liberal sales, and worsted coatings were in good demand. Plain and fancy overcoatings were freely distributed in execution of orders, and ruled steady in price. Feltings continued in fair request by the clothing trade and skirt manufacturers. Black cloths and doeskins were a little more active, but in most cases selections were restricted to comparatively small lots. Heavyweight Kentucky jeans and doeskins were more freely taken than for some time past, and satinets were in fair demand. Flannels were freely taken and an advance in price seems probable in view of the late rise in wool. Blankets were in improved request and some large transactions were reported Carpets, dress goods and shawls were severally quiet. FOREIGN DRY GOODS .- There was only a light hand-to-mouth demand for imported goods, and sales were small in the aggregate amount. Silks were quiet in first hands, but black trimming velvets were in fair request. Dress goods moved slowly, and there was little animation in either linen or white goods, while men's-wear woolens were very quiet. Hamburg embroideries continued in fair demand, and were taken freely when offered at auction. Balbriggan and fancy cotton hosiery and gauze merino underwear were placed in small lots to a fair amount.

Rye has been quiet, but is very firmly held. Barley malt was in fair demand at full prices. Oats have been in large supply,

THE CHRONICLE. 620 Insurance. Insurance. NEW YORK OFFICE OF THE Mutual Insurance Co., No. 61 WILLIAM ST. ATLANTIC ORGANIZED AS A STOCK COMPANY 1798. Mutual Insurance Co. STOCK PAID OFF AND MUTUAL PLAN ADOPTED 1851. ASSETS, January 1, 1877, \$797,517 01. NEW YORK, January 24, 1877. All the Profits are now Divided among The Trustees, in conformity to the Charter of the Policy-Holders. Company, submit the following Statement of its affairs on the 81st December, 1876: TRUSTEES: Premiums received on Marine Risks Stephen Johnson, Arthur Leary, Francis Hathaway, Lloyd Aspinwall, from 1st January, 1876, to 31st De-Henry Meyer, Edward H. R. Lyman, E. V. Thebaud, E. P. Fabbri, cember, 1876..... \$4,929,197 66 George Mosle, Gerhard Janssen, Jacob S, Wetmore, Rich'd Irvin, Jr., Premiums on Policies not marked off 1st January, 1876..... 2,172,260 07 John H. Earle, L. Bayard Smith, Total amount of Marine Premiums.. \$7,101,457 78 Charles Lamson, Henry C. Hurlbert, Israel Corse, H. C. Von Post. No Policies have been issued upon Life JOHN H. LYELL, President. Risks, nor upon Fire disconnected THEO. B. BLEECKER, JR., Vice-Pres't. with Marine Risks. EDWARD LARAQUE, Secretary. Premiums marked off from 1st Janu-For the convenience of its customers, this Comary, 1876. to 31st December, 1876 \$5,061,095 12 pany has made arrangements to issue Policies and Losses paid during the Certificates payable in London, at the bankingsame period \$1,865,193 49 house of Messrs. DENNISTOUN, CROSS & CO. Returns of Premiums and Expenses.. \$1,088,410 85 OFFICE OF THE The Company has the following Assets, viz.: United States and State of New York ORIENT Stock, City, Bank and other stocks.\$11,068,700 00 Loans secured by Stocks and otherwise..... 1,779,300 00 Mutual Insurance Co. Real Estate and Bonds and Mortgages 267,000 00 Interest and sundry Notes and Claims 402,350 19 due the Company, estimated at NEW YORK, 20TH January, 1877. Premium Notes and Bills Receivable.. 1,812,504 38 The following Statement of the affairs of this 865,012 74 Cash in Bank..... Company on the 31st day of December, 1876, is pub-Total amount of Assets......\$15,694,867 81 lished in conformity with the provisions of its

charter:

Six per cent. Interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 6th of February next.

The outstanding certificates of the issue of 1878 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 6th of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and canceled. Upon certificates which were issued for gold premiums, the payment of interest and redemption will be in gold

A Dividend of Forty per Cent. is deslared on the net earned premiums of the Company for the year ending 81st December, 1876, for which certificates will be issued on and after Tuesday, the Ed of April next.

By order of the Board,

J. H. CHAPMAN, Secretary.

[June 30, 1877.

Insurance. 34th Year. NEW ENGLAND MUTUAL LIFE Insurance Company, POST OFFICE SQUARE, BOSTON. (Organized December 1, 1843.) NET ASSETS, January 1, 1877 \$13,871,040 81 Deduct surplus to be distributed.. 577,857 50 Leaving\$13,293,163 31 As a RE-INSURANCE FUND for the protection of policy-holders, in accordance with the law of this Commonwealth. FEATURES OF THE COMPANY. 1st. The adoption and continuance of a thor-1st. The adoption and continuance of a thor-oughly adequate rate of premium. 2d. The maintenance of an ample reserved fund. The market price of the securities of which the fund is composed is \$340,700 80 over the cost on the Company's ledger. This item is not availed of in the capital as above presented. For pamphlets and reports giving a history of the Company's operations during the past thirty-three years, apply at the office of the Company, or of Agents in any city or town of importance. Agents in any city or town of importance. BENJ. F. SIEVENS, President. JOSEPH M. GIBBENS, W. G. McKOWN, Secretary. JOHN HOMANS, M. D., Ass't Sec. W. C. WRIGHT, Actuary. Medical Examiner. тне NITED STATE LIFE Insurance Company, IN THE CITY OF NEW YORK, 261, 262, 263 BROADWAY. -ORGANIZED 1850.---ASSETS, \$4,827,176 52. SURPLUS, \$820,000. EVERY APPROVED FORM OF POLICY ISSUED Premiums unearned 31st Dec., 1875.... \$283,785 99 ON MOST FAVORABLE TERMS. **ALL ENDOWMENT POLICIES** ending 31st December, 1876...... 729,365 88 AND Total Premiums...... \$963,151 82 APPROVED CLAIMS MATURING IN 1877 Earned premiums of the year..... \$767,235 10 will be DISCOUNTED at 7% 468,476 82 1:5,046 71 **ON PRESENTATION.** JAMES BUELL, - - - PRESIDENT OFFICE MIDDLE DEPARTMENT, 522,528 12 DREXEL BUILDING, 126,078 58 CORNER WALL AND BROAD STREETS. 178,019 98 HENRY W. BALDWIN, Superintendent. 453,391 12 ORGANIZED APRIL121 1842 28.164 18 THE-

TRUSTEES:

J. D. Jones, W. H. H. Moore, Charles H. Russell, David Lane, Daniel S. Miller, Josiah O. Low, Royal Phelps, C. A. Hand, William H. Webb, Francis Skiddy, Adolph Lemoyne, Charles H. Marshall, Robert L. Stuaff, Frederick Chauncey, Adam T. Sackett Edmund W. Corlies, William Bryce,

Charles Debnis, Lewis Curtis, James Low, Gordon W. Burbham. William Sturgis, William E. Dodge, Thomas F. Youngs, John D. Hewlett, Charles P. Burdett, Alexander V. Blake, Robert B. Minturn. George W. Lane, James G. DeForest, Charles D. Leverick, Horace Gray. John Elliott, William H. Fogg, Peter V. King.

J. D. JONES, President. CHARLES DENNIS, Vice-President. W. H. H. MOORE, 2d Vice-President A. A. RAVEN, 8d Vice-President

By order of the Board,

Net Premiums received during the year

Losses and expenses.....

Re-insurance and return premiums ...

United States Stock.....

Stocks of Corporations.....

Real Estate.....

Subscription Notes, Bills Receivable

Unsettled accounts.....

and Uncollected Premiums.....

ASSETS,

31st DECEMBER, 1876.

CHARLES IRVING, Secretary,

TRUSTEES:

George Mosle, Edward F. Davison, Henry De B. Routh, E. H. R. Lyman, Henry B. Kunhardt, Hugh Auchincloss, Lawrence Wells, William Pohlmann, Charles Lüling, Alex'r Hamilton, Constantin Menelas, Carl L. Recknagel, W. F. Cary, Jr., Carl Vieter, Ramsay Crócks, Arthur B. Graves.

Alex. M. Lawrence, Fred'k G. Foster, John D. Dix, Charles Munzinger, Walter Watson. Ernesto G. Fabbri, Henry E. Sprague, John Welsh, Jr., James Brown, Theodore J. Rall Theodore Fachiri C. L. F. Rose, Wm. S. Wilson, F. Cousinery, Gustav Schwab. George H. Morgan. EUGENE DUTILH, President.

ALFRED OGDEN, Vice-President CHARLES IRVING, Secretary. ANTON METZ, Assistant Secretary.

