#### MERCHANTS' HUNT'S MAGAZINE, Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

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## The Chronicle.

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The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.

THE U.S. SUPREME COURT AND THE TAXATION OF BANK SURPLUS.

The Gallatin National Bank of this city has rendered

eral mass of the assets of the institution. In other words, the U.S. Supreme Court has decided that the tax laws of the State of New York impose a tax upon the surplus and the cash reserves of national banks, and that there is nothing invalid or unconstitutional in laws imposing such a tax.

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Sometime ago we partially discussed this case in its earlier stages, and as it has caused a large amount of agitation, we need do no more than recapitulate the chief facts, and suggest some of the more obvious inferences which they force upon the public attention. The par value of the shares of the Gallatin National Bank is fifty dollars, and they have for some years been assessed at par by the Commissioners of Taxes of this city. Those officers changed the valuation last year. Estimating the surplus of the bank at \$418,200, in 1876, they fixed the value of each share for tax purposes at \$64, and deducting \$5 as the proportion of the assessed value of the real estate owned by the bank, set down the final assessment of \$59 as the taxable value of the shares, as personal property. The president of the bank, Mr. Frederic D. Tappan, to protect the interests of his stockholders, contested this increased assessment in the courts, and sued out a writ of certiorari, which was quashed in the General Term of the New York Supreme Court, Judge Brady delivering the opinion. The Court of Appeals affirmed this judgment, and the United States Supreme Court has now finally settled the question as to the force and the validity of the laws of this State which tax the surplus and the reserve of national banks.

The first suggestion which this case offers is as to the necessity of passing, at Albany, the bill which is now before the Legislature to modify the mischievous law under which this discriminating and oppressive taxation is imposed upon the banks. One of the objections which has hindered the improvement of the law, has been the belief that the United States Supreme Court would interfere and correct some of the worst evils which have been complained of. This expectation is now set at rest, and any obstacles which it has interposed to a reformation of the law are removed. No time should be lost in pushing forward the proper legislation, and we trust that Mr. Coe, Mr. Tappan, Mr. Vermilye and the other members of the Tax Committee of the Clearing House will redouble their exertions to secure proper action, before the adjournment of the State Legislature.

distinguished services to the cause of bank-tax reform by the vigor with which it has carried up to the U.S. Supreme Court its suit against the Commissioners of Taxes and Assessments of New York City. On Monday last that Court pronounced its decision, and affirmed the validity of the law of New York, which taxes bank surplus, and enacts that the shares of national banks shall be assessed at their full value, as they would be appraised if offered in payment of a debt by a solvent debtor, and without regard to the par value of the shares. The Court holds that the surplus and the cash reserves are properly included in the valuation of the property of the bank for tax purposes, and that the value of the shares for assessment is to be augmented by the augmented amount of such reserves or surplus funds, just as for a like amount of bills receivable or other funds of the bank undistinguished from the gen\_'

It is well known to those whose duty it is to ana lyze the business and examine the reports of the banks, that during the last two years the larger number of the banks in our Clearing House did not earn the whole THE CHAMBER OF COMMERCE AND MUNICIPAL REFORM. sums which they divided among their stockholders, but that their dividends were made in part from the accumulated surplus of previous years. Some of our largest banks have, already reduced their capital, many more have reduced their surplus, and, without new legislation at Albany, the decision of the Supreme Court in the case before us will probably induce other banks to lessen their capital and divide their surplus. We need not stay to demonstrate the mischievous nature of such a result. It is obvious how seriously such a depletion of capital would weaken our banking system at the very moment when it should be strengthened and fortified for the severe pressure and important work incident to the resumption of specie payment. Mr. Buell, in his address before the Committee of Ways and Means, publishes the following statistics, compiled by the Manager of the Clearing House, showing the growing and dangerous contraction of the capital and surplus of the Clearing House banks of this city, between September, 1875, and January, 1877, in consequence of the attempts on the part of the Tax Commissioners to tax the surplus of the banking system, and to raise the standard of valuation of bank shares:

DEAR SIR: As requested by you, I submit a statement of the amount of capital and surplus of the New York city banks, compiled from their official statements, made in September, 1875, and January, 1877.

Secapital	\$\$4,085,200	January, 1877. \$77,635,200 29,148,000	
Aggregate capital and surplus	\$122,523,200	\$106,783,200	

The whole reduction in capital and surplus is \$15,745,000, with a probable further reduction of from six to eight millions-more, unless the banks are relieved from the present unequal and excessive taxation. In 1876, the Tax Commissioners increased the assessed value of bank shares in the city of New York, \$11,754,-127, over the previous year, their action forcing the retirement of capital and division of surplus, as above. The total assessed val-uation of real and personal property, including bank shares, was increased only \$10,110,646, showing a reduction in the valuation of all real and personal property, exclusive of bank shares, of \$1,643,481. The investments of every kind of the banks, during the same period, were reduced \$30,018,600. I am unable, at this time, to furnish you a comparative list of the prices of bank shares, but I think it safe to say that their market value has been reduced, on an average, from 12<sup>1</sup>/<sub>4</sub> to 20 per cent.

Taking the reduced value of bank shares for taxation this year, in<br/>consequence of the increased assessment in 1876, at the minimum<br/>rate above, say 12½ per cent. on \$77.635,200......\$9.704,400And add to it the reduction on capital and surplus......15,745,000

.. \$25, 149, 400

This sum is the total loss on the assessed value of bank shares in one year. Adding to this a further reduction of at least \$8,000,000, which will certainly be made, unless relief is afforded by legislation, the total loss of bank capital and surplus will be \$33,449,400. Very respectfully, W. A. CAMP, Manager.

Of course the diminution of the surplus has been partly due to the insufficient earnings of the banks, and to the necessity of keeping up their regular dividend.

In view of the pendency of the plan proposed by the Municipal Commission, we would urge upon all business interests the duty of seconding the action of the Chamber of Commerce at the special meeting last Thursday. Previous articles have supplied whatever evidence may have been lacking as to the bad financial condition of the city and the imperative necessity for reform; but it is of less practical utility now to know how badly off the city is, than to understand the reasons for the present condition and the means through which amendment must be applied. We have already shown that the bulk of the debt has been incurred by the State, on behalf of the city and without action of the city as such, and that the city has been for many years governed by the Legislature almost as fully and absolutely as the District of Columbia is governed by Congress. But to study this fact and draw its moral, is of great use in determining now what course should be pursued. How was the present position brought about? The Constitutional Convention of 1821 preserved the restriction of suffrage to property-owners in respect to all subjects of taxation; but in 1826, the property qualification was almost wholly abolished by an amendment. In 1843, all cities were small, and the convention of that year contented itself with delegating to the Legislature the duty of providing a general law for cities and villages. Under this, debt and taxation were necessarily left to the voters in mass, the constitutional provision that all elective officers must be chosen by universal suffrage standing in the way of establishing a representative tax-payers' body for control of finances in cities. Then the abuses in practice became so intolerable that the Legislature was appealed to to take financial matters directly into its own hands. To escape the evils developing under this intervention, the attempt was made to establish local government under a dictated form; and thus arose the hybrid scheme of executive departments-with divided and consequently dissipated responsibility-the composition and uselessness of which we have already seen. The present position of the city is, therefore, not accidental, nor is it of the deliberate choice of the Legislature; it is rather the resultant of two opposing forcesan endeavor to find a medium between the evils of unregulated local government in a great city and those of entire control of city affairs by the State. We shall not deal with the situation intelligently if we fail to understand it, and we shall fail to understand it unless we recognize the fact that it has been brought about naturally, under all the existing conditions, and has

But the point we wish especially to insist upon is that both the capital and the surplus of our banking system will be very much reduced below their present level except our State Legislature can be induced to modify the laws imposing the present heavy State tax on bank surplus. As we have frequently shown, our banking system is singled out by the Legislature of the State of New York for special discriminating taxation. Bank shares are not treated as other personal property. Their owners are not allowed on their assessments the same privileges and exemptions with the owners of other personal property; and as this injurious inequality cannot now be remedied except by legislation at Albany, it is obvious that the most powerful motives of necessity and of fiscal expediency combine to induce both our banks and our State Legislature to devise and to apply an effective remedy without delay.

worked as well as it could be expected to work. There are several propositions the truth of which would seem to follow as a result of this experience.

1. Great cities like New York require in the management of their finances the direct agency of the taxpayers. The proof of this is experimental and before every man's eyes, and yet that direct agency cannot be attempted when the vote is always universal. The patronage of our city government maintains an army of 10,000 employees and controls as many more expectant persons, all of whom are a solid voting phalanx; the machinery of primaries and organization is extraordinarily perfect; there is a vast horde who own no property and to whom the city seems a treasure-house fit for pillage; there is a large body of persons in modest pecuniary condition, who feel no concern in the quality of local administration and would rarely vote at all but

#### March 31, 1877.]

for their interest in State and national questions; and the business men, the comparatively small class through whom the prosperity of the metropolis has come and who are reckoned the bone and sinew of the city, bear a trivial part in local affairs-they direct very little, they very seldom nominate or elect, and they are by no means regular even in voting. If 10,000 of the ablest and wisest men, the best representatives of the civilization and substance of the city, should be named, and if then the quality of city administration for the last twenty years and the mistaken results of the money expended thereon should be tolerably well set forth, the contrast would seem a sham, a satire, and a wonder, but it is explicable nevertheless. The city has been prosperous, and business throve in spite of its burdens; the propertyowner paid his taxes, and re-collected them of his lessees or his customers; the spoliation was hidden by largely using the city credit and refraining from taxation; reform was no more one man's business than another's; and the decadence was too gentle to disturb anybody but the few who were considered always prophets of evil.

2. A plan of the sort now proposed, embodied in a constitutional amendment, will secure permanency, and permanency is essential to genuine reform. The present charter is barely four years old. It repealed seven prior acts, and was itself followed closely by amendatory ones. Every year since we have just escaped amendatory acts or entirely new charters, and there are now a number of them pending, their nature unknown except to those who are disputing over them. No legislative body readily abandons power once used, and it is impossible to expect anything better than a yearly struggle and frequent patching, together with an occasional substitution of a "new" charter, until the subject is put, by a constitutional amendment, out of the domain of specific legislation. We would have this at least distinctly understood, and its significance recognized : that some plan fixed in the constitution is positively the only alternative to continuing the old halting way, which unites the elective, the appointing, and the legislative dictation or interference system, which dispenses with a head and diffuses responsibility until it vanishes.

3. Some such plan is also necessary, not only to concentrate the reform movement, but to encourage it. If we wish to arouse a man to fight we must not only point him to his enemy and remind him of the motive, but we must put a weapon within his reach. A reform which must proceed upon a general improvement in human nature is not promising as regards an immediate emergency. Hitherto, efforts have been much like beating the air, and it is not surprising that there has Mr. Biggs of Liverpool traverses some of the conclusions been a general impression of hopelessness about effecting anything. The new plan proposes a decided change, substantially this: stringent provisions against incurring debt and allowing taxes to get in arrears; the exclusive control of the finances to be vested in a board chosen by the property interests; the enforcement hereafter of the principle of local self-government. That the first of these, fixed in a permanent way, is necessary, nobody will dispute; the third proposes to leave the city to itself, and it is a step essential to any permanent improvement; the other proposes to abandon finally the rule of universal suffrage as regards the finances of great cities, substituting the rational rule that only those who furnish the money can properly be entrusted with determining the expenditure of it. Can anything be plainer than that this change would overthrow the chief obstacle which has hitherto been in the way of reform; that it would transfer the power over the quarters of a cent over Lancashire on cotton bought in

finances to the conservative classes, and give them the needed opportunity to make themselves felt in municipal matters, thus encouraging them to new efforts? It would be absurd to expect that any system will execute itself or will prove a panacea for our ills; there will still be mercenary men in office and reform will have a field of ample width. But the point is that this scheme, if adopted, will form a system under which reform will become practicable. At present, everything seems to favor existing evils and to work against improvement; under the proposed plan reform would have a reasonable opportunity.

Lastly, and very emphatically, the present is the accepted and almost the only time for pushing this plan, because the session of the Legislature is drawing to a close; and, unless a resolution of approval is secured at this session, the proposed amendments, under a constitutional provision, must stand over for second legislative approval until 1880. The opponents of the plan-who, of course, include all the managing politicians of both parties and all the place-holders whom it would disturb-understand perfectly that three years' delay will cause it to be so far forgotten as to make the smothering process easy; accordingly, they say nothing about it, knowing that time is on their side, and preferring to let the subject be overslaughed by slipping away from public attention. The slight interest which has been shown during the three weeks since the report was made is an encouragement to them; and if, after a commission of eleven publicists have given their time without charge to framing a comprehensive plan, the substantial interests of the city are willing to have it stifled, they need wait only a few weeks longer. Approval by this Legislature is not ratification; it is no committal of the State, but it is essential to secure the opportunity for further consideration. It is preposterous to suppose the Legislature will take up a measure of relief for which this city does not care enough to express a desire, and if anything is to be done to save this scheme the commercial classes have no time to lose in following the lead of the Chamber of Commerce, and cannot make themselves heard at Albany too earnestly. If we really want relief, we must bestir ourselves vigorously and at once.

#### **EXPORTING COTTON FABRICS.**

#### [COMMUNICATED.]

Editor of the FINANCIAL CHRONICLE:

#### BOSTON, MARCH 26, 1877.

DEAR SIR: I have read with care the letter in which given by me in a circular, which you lately received and commented upon in your article of February 24th. I am now preparing a more full report upon the relative condition of cotton spinning in this country and in England, and from the information thus gathered, am only confirmed in my former conclusions, and therefore must take exception to certain of Mr. Biggs' statements. 1. Is cotton cheaper in New York than in Liverpool? Wm. Preller, Esq., of New York, has lately prepared a table for me, in which he has worked out the average price of middling upland cotton in Liverpool and New York, since the autumn of 1875, when the classifications were made the same in the two markets, and after deducting  $7\frac{1}{2}$  per cent from the Liverpool price for tare and discount, it appears that the price in New York has averaged nine-tenths of a cent less than in Liverpool. This would give New England an advantage of threeTHE CHRONICLE.

New York. But it must be remembered that a very large portion of the cotton now used in New England comes inland by all-rail route directly to the mill, at as low and frequently lower rate than it can be landed in Another great advantage in the all-rail New York. route is in getting the cotton clean and dry. But an advantage of three-fourths of a cent on coarse fabrics, such as are much used in South America and in China, would enable us to pay about one-third higher wages, and yet produce pure cloth at as low a cost as the Manchester spinner, other elements of cost being equal. This conclusion, then, is proved to have been based upon the official quotations in the two markets, and we do not see any possibility of successfully controverting it. Certainly the circumstance that some Liverpool merchants have lost money in importing American cotton, cannot have much weight in the discussion. It would be well for Mr. Biggs to compute the average price of cotton for the period mentioned, taking cognizance of the rate of exchange and of gold, and I think he will find the difference at least as favorable to the United States manufacturer as I have mentioned.

2. We are very sure, also, that Mr. Biggs errs in assuming, because the cost of mills five years since was nominally much greater than in England, that it is so now. There has been a very great shrinkage in progress here during those years. We were then living on a different plane. Coal, iron, lumber, building materials of every kind were about 40, or more, per cent higher than now. Besides, my circular and the article of February 24, which Mr. Biggs criticises, contemplated a revision of the tariff and other changes in our laws, which should tend further to equalize values. These suggestions apply with like force to the labor question. Since 1871 there has been a gradual decrease in wages. Now they are about 25 per cent lower than they were then, and, by reason of improvements in machinery in different departments, fewer hands do more work. Also, as to the relative cost of steam and water power, the writer feels pretty safe in assuming that a factory, owning its own water power, or paying rents of \$1,000 or \$2,000 per year for 25,000 spindles and 500 to 600 looms, gets its power at less than the cost of steam in Lancashire. In a word, on all these points we think our former position cannot be controverted; and if Great Britain retains her hold as a manufacturing centre only so long as she retains superiority in these particulars, her control will be shortlived. In this connection we would ask Mr. Biggs if he would please give us the cost of steam per hundred horsepower in England.

pared to those of Great Britain, but are steadily increasing. We do not need to interfere with her commerce There is room for both. Assuming five pounds of cloth, say fifteen yards of heavy drill or twenty yards of light sheeting, as an average supply per head for one year, Europe and the United States have thus far succeeded in supplying one-sixth part of the population of the world, outside of their own limits, with machine-made cotton fabrics. So far as China is concerned, the total export of Great Britain and the United States combined would supply a little more than six per cent of the supposed population of that empire; the rest are now mainly clothed in hand-spun cotton goods. It is obvious that no hand-made fabric can stand against those made by machinery, as the average product of one operative working one year on coarse drills in Lowell is over 28,000 yards, equal to the supply of more than 1,850 persons at fifteen yards each. It follows, then, that the substitution of machine-made for hand-made cotton is no longer a question of the first cost, but rather a question of overcoming the obstacles between the producer in England or here and the consumer in China or elsewhere, coupled with the further question of willingness to buy the thing the foreigner has to sell. So far as China is concerned, the United States buy tea and silk, and cotton goods are shipped as a remittance to pay for them; hence our sales may be large-if we did not buy, our sales might be small.

The question now being determined is-where shall the new spindles be constructed to supply the increasing demand of China, South America, Canada, and other countries that use heavy fabrics, and whose people are sufficiently acute to prefer cotton to clay?

If Mr. Biggs will give the exact cost in Great Britain of manufacturing a drill 30 inches wide from No. 14 yarn, to weigh 2 85-100ths yards to one pound, that will lose only five per cent in washing (and not thirty-five per cent, as some English drills in my possession do) he will do a very good service, and help to solve the above question. EDWARD ATKINSON.

Catest	Monetarn	and	Commercial	English	Nems
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RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

	ONDON— 7.	EXCHANGE ON LONDON.			
on-	TIME.	RATE.	LATEST DATE.	TIME.	PATE.
Amsterdam	3 months.	12 2% @12.3%		short.	12.05
Autwerp	••	25.32 % @ 25.37 1/2		66	25.16
Hamburg	**	20.59 620.64		3 mcs.	20.37
Paris	short.	25.12 3 25.22 3		sho.t.	25.15
Paris	3 months.	25.30 2.25.35			
Vienna	66	20 57 % 220.62%		3 mor.	12.33
Berlin		20.59 220.64		short.	20.46
Frankfort		20.59 220.64	March 13.	3 mos.	29.4
st. Petersburg	**	23 15-16-29.1-16			
Cadiz		18% 248%			
isbon	90 days.	52 @5236			2
Milan	3 mos.	27.55 227.60			
Jenos		27.55 @27.60		short.	27.24
Naples		27.55 @27.60			
Madrid	64	46% @47	March 15.	3 mos.	47.80
New York			March 16.		4.84%
Rio de Janeiro			Feb. 8.	90 days.	247/
Bah1a					
Buenos Ayres			Feb. 1.	90 days.	50 to 50 % gold.
Valparaiso			Jan. 16.	66	41%@45
Pernambuco					
fontevideo					
Bombay	30 days.	18. 9 5-16d.	March 12.	6 mos.	18. 9% d.
Calcutta		1s 9 5-16d.	March 12.		18. 9% d.
Hong Kong		Bs. 11%d.	March 10.	"	4s. per dollar.
shanghai		58.4 % d. @ 58.5d.	March 10.	"	5s. 7d. per tael.
Singapore	"	28. 11 % d.			
Alexandria			March 14.	3 mos.	88. 7×d.

3. Nor must Mr. Biggs' English friends be misled by the statement that we are obliged to spin wool with cotton. He is entirely mistaken on that point. And he is also mistaken as to our common method of bleaching. We wish he had told us the cost of bleaching in England. Then again, he is wrong in assuming an advantage in the Liverpool supply of India cotton. We could have it at the same price, but we do not want it at any price. Our low grades of American are more profitable to use than the best Surats.

4. It has never been assumed that American goods, as now made, would meet the demand of all markets supplied from England, but only of those markets which call for pure goods. If it pays to furnish sour flour, pipe clay, chloride of magnesia and barytes, held together with some fibres of cotton, we have an abundance of such materials; but, aside from other considerations, the profit of using them is doubtful.

#### From our own correspondent.]

LONDON, Saturday, March 17, 1877. Imperial taxation is now being freely remitted to the Treasury, and the supply of floating capital is daily diminishing. The money market presents a somewhat firm appearance, and the 5. Our exports of cotton goods are still small com- open market rates of discount have approximated more closely

the official minimum than for some months past. Indeed, some discount brokers quote 12 and 2 per cent. for short-dated and three months' bills, though the more general quotation is 12 to 17 per cent. Notwithstanding, however, the firmness which now prevails, the fact is not lost sight of that in a few weeks, that is to say early in April, the dividends upon the public debt, or rather upon that part of it represented by Reduced and New Three per cents, will be distributed, so that the present so-called scarcity will be relieved. The wants of the community, however, are now so small that the Bank is not likely to be called upon to make advances in anticipation of the forthcoming dividends, and as money is very cheap, it is probable that no such payments will be anticipated. It is just as well not to be misled by the present comparative firmness of the money market, as it is due chiefly to a temporary lock-up of capital at the Bank, consequent upon the heavy amount of revenue which has been collected since January 1. Were it necessary, the supply thus withdrawn from circulation could be made immediately avail able, and the directors of the Bank, in the interests of their proprietary, regret, no doubt, that the wants of the mercantile community are not such as to necessitate a resort to advances being made in anticipation of the dividends due a few weeks hence on the public funds. When there was more "enterprise," those demands were periodically made upon the Bank, but now that the majority of merchants, either from necessity or choice, trade within their means, the necessity for such loans disappears. It is true, nevertheless, that there is some reason to hope that, with the prospects of peace more distinct, trade will revive, and that with that revival more money will be required. Even, however, with a settlement of the existing difficulties, confidence in the distant future is not likely to be generally entertained. Everything will, of course, depend upon the ability of the Turkish Government to carry out the proposed reforms ; but, at all events, Turkey must have sufficient time allowed her to make the attempt, and if the various Powers feel convinced that she is in earnest, we may hope for a lasting peace. Until, however, that stage is reached, it does not appear probable that merchants will depart from the cautious policy they have so long observed. It must, nevertheless, be borne in mind that money is very cheap, and that during the last three months a large inroad has been made into the supplies of idle capital. A revival of the export demand for gold might, therefore, induce the Bank authorities to augment their official minimum; but it would be much more desirable to perceive that the value of money was increased in this country by a revival of genuine and healthy trade and of legitimate enterprise, and not by a German demand for gold for coinage purposes.

The quotations for money are now as follows :

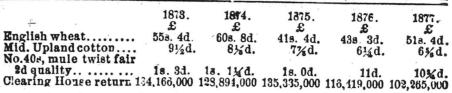
Per cent.         2           Open-market rates:         2           30 and 60 d 1ys' bills	Open-market rates: Per cent. 4 months' bank bills 2 @ 2½ 6 months' bank bills 2½ @ 2½ 4 and 6 months' trade bills. 2½ @ 3
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The banks and discount houses are offering increased rates of interest for deposits, the present quotations being as follows :

Joint-stock banks.	Per cent.
Joint-stock banks.	10
DISCOUNTIONNES AL CALL	1 0
Discount houses with 14 days' notice	14 014
The following are the current rates of discount at the	
The following are the current rates of discount at the	leading

cities	abroad:	0

ra	te. m	arket.		Bank rate.	Open market
per cen	it. pe		per	cent. p	er cent
Paris	3	1%	Brussels	216	21
Amsterdam	3	2%	Turin, Florence and		
Hamburg	4	2	Rome	5	4
Berlin	4	2	Leipzig	4	216
Frankfort	4	2	Genoa	5	43/4
Viennaand Trieste	4%	4	Geneva	2%	-11/
Madrid, Cadizand Bar-	-/2	<b>,</b> 1	New York.	<i>≈7</i> 2	2/2 2/2
celona	6	8	Calcutta		3@5
Lisbon and Oporto	6	5	Cononhagen	9	• . • •
St. Petersburg	6	700	Copenhagen.	4%	45
Son I otorbourg	0	7@8	1.		



The weekly sale of bills on India was held at the Bank of England on Wednesday. The amount offered was £175,000, of which £100,000 was allotted to Calcutta and £75,000 to Bombay. The whole was disposed of, but at a reduction of 1d. the rupee, the price obtained being only 1s. 9<sup>1</sup>/<sub>2</sub>d. In silver more business has been doing since the allotments were made. The price in the early part of the week was only 55d., but latterly more business has been doing at that quotation. Mexican dollars have realized 54<sup>1</sup>/<sub>4</sub>d. per ounce.

It is announced that it is the intention of the Secretary of State for India to draw £265,000 weekly on India in Council drafts during the months of April and May, instead of £175,000 as at present.

A very moderate amount of business has been transacted in the stock markets during the week. Taken as a whole, the tone has been firm, but as nothing definite is yet known respecting the demobilization of the Russian army concentrated in Bessarabia, speculators for the rise have been unwilling to operate largely. United States government securities show but little change, but as regards railroad bonds the market has been dull, as there are just now more sellers than buyers.

There is very little demand for coal for commercial purposes. and in the West Yorkshire district the coalmasters have resolved to make a reduction in the miners' wages to the extent of 10 per cent. To that reduction the miners are opposed, but, considering the bad state of the trade, they say they are willing, and are authorized by the association, to accept a reduction of 64 per cent. The following resolution was passed at a meeting held on Monday:

At a meeting of coalmasters and a deputation of miners, held at the Great Northern Station Hotel, Leeds, it is decided in order to secure a friendly settlement to agree to the proposal of the miners to accept a reduction of 5<sup>1</sup>/<sub>2</sub> per cent. on the present rate of wages. This reduction places the miners' wages 10.33 above the 1871 prices, and 5-33 above those in South Yorkshire.

In 1872, France was charged with drawing up a return which should exhibit the total production of cereals in Europe, and the collection of the statistics was entrusted to the Minister of Agriculture and Commerce. The work is finished and is now a public document, and from it it appears that the total cereal production in Europe amounts at present (in an average season, I presume) to 2,686,750,000 quarters per annum. Of that amount Russia furnishes one-third; Germany, 92,812,500 quarters; France, 85,937,500 quarters; and Austria, 68,750,000 quarters; The cereal produce of America is put down at 192,156,250 quarters. The following table gives the amount of cereals per inhabitant produced by the various States of Europe:

	Bush.	Bush.	
Roumania	39.06	Ireland 12.65	5
Denmark	32.45	Turkey 12.65	5
Russia	. 22.27	Finland 12.01	1
Prussia	22:00	Great Britain 11.55	5
France	. 18.09	Saxony	5
Hangary	. 15 07	Servia	5
Bavaria	. 17.87	Holland 8.08	5
Sweden	. 15.12	Norway	\$
German Duchies.	. 14.02	Greece	1
Belgium	. 13.47	Italy	1
Spain	. 13.47	Portugal	5
Austria	. 12.93	Switzerland 5.77	1
Wurtemburg	. 12 92		

It is computed that each person consumes annually 15.12 bushels per annum, and, if that be true, importing countries are numerous. On this point, however, there is much divergence of opinion, as a Frenchman, for instance, is a much larger consumer of bread than an Englishman, while in more southern climes, where little grain is produced, some substitutes are used. But, if reliance can be placed upon the above figures. it follows that, commencing with the German Duchies, all the above countries are cereal-importing. The above figures are not, it must be observed, restricted to wheat, but embrace all kinds of grain. According to the documents we are referring to, three-fifths of the production of cereals in the United States consist of maize; in Europe, oats predominate; then come wheat and rye, and finally barley, maize and sarrasin. The nations in Europe which produce, relatively speaking, the most wheat are Spain, Italy and France; those which furnish the most rye are Finland, Switzerland and Germany; and those which produce the most barley, the Scandinavian States and Germany. Oats predominate in Ireland, the Scandinavian countries, Hungary and North Germany. Sarrasin is only of importance in Holland and France, while maize takes the first rank in Roumania, Servia and Portugal. It also appears that rich countries produce less

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality. and the Bankers' Clearing House return, compared with the previous four years:

<b>a</b> .	1873.	1874.	1875.	1876.	1877.
Circulation, including	£	£	£	£	£
bank post bills	25 009 113	25,487,344	25,859,238	26,633.196	27, 322, 505
Public deposits	16 238 548	10,100,202	8.089.214	10,012,167	8,695,941
Other deposits	19 686 200	17,285,237	17,902,470	19,694 577	22,289,135
Government securities.	13 265 539	13,812,521	13,608,887	13,853,215	15,998 532
Other securities	95 156 192	19.340.684	20.374.512		
Reserve of notes and	20,105,105	19,940,004	~0,014,014	21,805,851	19,103,570
		10 003 004	10 -00 024	13 100 015	
Coin	15,218,153	13,062,051	10,588,064	12,603,915	14, 111, 048
Coin and bullion ir					
both departments	24,831,219	23, 170, 821	21,131,101	23,937,465	26,439,238
Bank-rate	3½ p. c.	3½ p. c.	3% p. c.	4 p. c.	2 D. C.
Consols	92%	92 1	931	943	963/

wheat than poor ones, as the latter grow bread, while the former buy it, and devote their energies and their wealth to manufacturing industries.

The wheat trade has been very quiet, but a firm tone has prevailed, and former prices have been well supported. The supplies of home-grown produce offering have been small, and the quantity of foreign wheat afloat has diminished, a large proportion of the Californian fleet having arrived. The weather has been favorable, and satisfactory progress has been made with spring work.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest—viz., from the 1st September to the close of last week—compared with the corresponding periods in the three previous years:

IMPORTS

	IMPO	RIS.		
	1876-7.	1875-6.	1874-5.	1872-4.
Wheatcwt.		31,913,233	20,012,946	24,755,547
Barley	7,587,259	5,499,420	8.921,945	5,276,925
Oats	5,40,106	5.577.794	4,679,654	5,406,725
Peas	763,379	914,017	986,390	541,549
Beans	2.406.035	2,086,192	1,25 ,853	2,725,438
Indian Corn	16,609,895	11,687,552	7.558,7:6	8,462.2 19
Flour.	3,171,388	3,725,724	4,008,183	3,716,829
	EXP	ORTS.		
Wheatcwi.	602,980	122.200	159,452	1,500,951
	18,828	16,206	153,580	210,710
Barley	70,558	156,990	38.928	63,438
Oats	16,938	17.863	14.513	8,769
Peas	16.766	4.915	1.138	2,225
Beans.	269,145	25,624	33,227	88,716
Indian Corn	00 741	12,125	38,596	90,645

The return for the week ending March 10 shows that in that week the deliveries of home-grown wheat in the 150 principal markets of England and Wales amounted to 42,370 quarters, against 36,777 quarters, while in the whole Kingdom it is estimated that they were 169,500 quarters, against 147,100 quarters in 1876. Since harvest, the deliveries in the 150 principal markets have been 1,334,664 quarters, against 1,281,62? quarters; and in the whole Kingdom it is computed that they have been 5,338,700 quarters, against 5,126,500 quarters in the corresponding period of 1875-'76. The increase this season, over its predecessor, is now about 212,000 quarters. Without reckoning the supplies furnished ex-granary, it is estimated that the following quantities of wheat and flour have been placed upon the British markets since last harvest:

1878-7.	1875-6.	1874-5.	1873-4.
cwt.	cwt.	cwt.	cwt.
Imports of wheat 19,690.92;	31,913,283	20,012,916	24,755,547
Imports of flour	3,725,724	4,008,133	3,716,829
Sales of home-grown produce24,021,000	23,069,30)	42, 443,000	27,056,700
Total	58,7, 8,307 134,325	66, 164, 129 1 )2, ( 15	55.529,076 1,591,596
Result	53,573,982 45s. 9d.	66,266,081 418. 2d.	53,937,480 62s. 1d.

#### English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

London Money and Stock Market.—The bullion in the Bank of England has increased £128,000 during the week.

Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Consols for money96 3-16	96 5	96 5-16	96 7-16	96 7-16	
" account96 3-16	961	96 5-16	36 7-16	961/2	r,
U.S.6s (5-20s,)'65(old)10534	105%	105%	105%	1957%	da
•• •• 1867109	109	109	109	109	Good Friday.
<b>U. S. 10-408</b>	108 1	1083/8	108%	108%	~ F4
New 55 10778	107%	103	109	108	
The guotations for Un	ited Sta	tes new	fives at	Frankfort	were:
U.S. new fives 10314	••••	••#	1031/2	103%	

T'	M	Sie amonial	mamout of antion	e .

London Produce and Oil Markets. Sat. & s. d. & s. d. Lins'd c'ke (obl). \$tr. 9 10 0 Linseed (Cal.) # quar. 9 10 0 9 0 0 8 9 0 0 8 9 0 0 8 9 0 0 9 0 0 8 9 0 0 9 10 0 9 10 0 9 0 0 9 0 9	Wed.       Thur.         £ s. d.       £ s. d.         9 10 0       9 10 0         48 3       48 0         30° 6       30 6         89 0 0       89 0 0         35 0 0       35 0 0         24 9       24 9	Good Friday.
---	---	--------------

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in dry goods and an increase in general merchandise. The total imports amount to \$7,638,271 this week, against \$7,546,561 last week, and \$8,258,919 the previous week. The exports amount to \$3,953,107 this week, against \$4,794,472 last week, and \$4,130,180 the previous week. The exports of cotton the past week were 3,212 bales, against 3,176 bales last week. The following are the imports at New York for week ending (for dry goods) March 22, and for the week ending (for general merchandise) March 23:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

1874.		1876.	1877.
Dry goods \$2,587,4		\$2,027,327	\$1,946.801
General merchandise 9,844,4		8,583,255	5,6+1,470
Total for the week. \$12,431.9		\$5,610,552	\$7,633.271
Previously reported 89,112,6		74,187,632	68,849,724
	an \$90 191 700	\$70 748 214	\$76 497,995

Since Jan. 1...... \$100,544,537 \$89,131,700 \$79,793,2!4 \$76.497,995 In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending March 27:

	March 27:	
	EXPORTS FROM NEW YORK FOR THE WEEK.	1877.
	1874. 1875. 1875.	1011.
	For the week \$5,413,034 \$4,101,679 \$1,410,423	56 700 000
	1874 $1875$ $1875$ For the week $$5,413,034$ $$4,104,679$ $$1,410,423$ Previously reported $57,501,948$ $49,730,342$ $51,211.353$	59,100,005
	011 011 022 012 021 021 021 076 C	60 632 109
	Since Jan. 1 \$62.914,932 \$53,335,021 \$55,621,776 \$	00,002,103
	The following will show the ATDORIS OF SDUCIU IFOLL DEC	
	Now Vork for the week ending Mch. 24, 1877, and also	a com-
	parison of the total since Jan. 1 with the corresponding	figures
ľ	parison of the total since san. I with the correspondence	
	for several previous years:	\$14,000
L	Mch. 17—Str. Colon	40,000
l	Mak ny Sahr M Raynoing Pilprin Lancing, Americana Cora,	
L	Mch. 24-Str. City of Berlin Liverpool Mex. silver coin	77,429
L		\$131,429
l	Total for the week	3,212,177
l	Previously reported	
١	Total since Jan. 1, 1877 Same time in— 1876	42 243 616
I	Total since Jan. 1, 1877	20.030,010
1	Same time in-	\$6 582 314
	1876 \$11.530,959   1810	8,797,027
	1875	14,724.399
1	1874	6,513,641
I	1873	5,368,304
١		0,000,000
I	1871	AVRA Phave
1	The imports of specie at this port during the same perio	
	been as follows:	
	Mch 20-Str. City of Hayana Vera Cruz Silver coin	. \$102,420
1	Gold Collins	
1	Silver bars	
	Gold bars	1,650 1,519
	Mch. 21-Brig ThetisCuraceaSilver coin	. 1,515
	Gold coin	. 580
	Mch. 22-Bark Scud Laguayra Gold coin	. 404
		4,102
	Mch. 22-Brig TulaBelizeSilver coin Mch. 22-Str ChinaLive, poôlSilver bars	854,070
	Mch. 22-Str China Silver pool Silver bars	322
	Mcn. 22-Str. Alues	
	Total for the week	\$969,762
	Total for the week	3,735,496
	Previously reported	
	Total since Jan. 1, 1 77	\$ 1.705,258
	Same time in	
	Same time in	\$2,777,007
	3.945 857   1870	5.815,954
	1875	4.372,055
	1873	1,796,025
	1872	477,340
		nany has
•	-The Chicago Rock Island & Pacific Railroad Com	navabla
•	declared its regular quarterly dividend of 2 per cent.,	payable
	May 1 Transfer books close March 31. The time is	s rapidly.
	May 1. Transfer the proposaly may be made for the new	vsinking

Liverpool Cotton Market. - See special report of cotton.

Liverpool Breadstuffs Market.—

Detter poor Dietadorage maa		•			-	
Sat. s. d. Flour (extra State)		0 8 6 7 9 9 6	Tues. s. d. 24 0 9 S 10 6 10 7 10 10 22 9 35 6	Wed. 8. d. 24 0 9 8 10 6 10 7 10 10 22 9 35 6	Thur. e. d. 24 0 9 8 10 6 10 7 1.) 10 22 9 35 6	Good Friday. H
Liverpool Provisions Ma	rket					<u> </u>
Sat s. d. Beef (prime mess)	8	Ion. d. 75 0 50 0 40 0 49 6 73 0	Tues. s. d. 75 0 60 0 39 6 48 6 73 0	Wed. s. d. 75 0 60 0 39 6 48 6 73 0	Thur. s. d. 75 0 60 0 39 6 48 0 73 0	Good 1. Friday.
Liverpool Produce Marke	t.—				- ,	
Bosin (common) % cwt. 5 " (fine) " 10 Petroleun(refined)% ga! 1 " (spirits)	d. 8 9 6 1 13 10 6 4 0 7	Mon. 5 6 10 6 13 10 10 10 10 10 10 10 10 10 10	Tues. s. d. 5 6 10 6 13 10 40 6 60 0 28 0	Wed. 5 6 10 6 13 10 40 6 65 0 28 0	Thur. 5 6 10 6 13 10 40 3 65 0 28 0	Good Friday. 1

28

Spirite tarpentine....

expiring in which the proposals may be made for the new sinking fund mortgage bonds of this company, and as a sole mortgage on the whole road, amounting to only \$12,500,000, it is not too much to say that it should rank among the best bonds in this market. It seems to be a matter of small importance to bondholders whether the company ever does or does not issue the \$2,500,000 of this amount now reserved for improvements, &c., as the security is apparently ample for the whole amount.

-"Railway Disbursements, and the Accounts into which they are Naturally Divided," is the title of a book by Marshall M. Kirkman, published by the *Railroad Gazette*, No. 79 Broadway, New York. Mr. Kirkman is the local treasurer of the Chicago & Northwestern Railway in Chicago, and he has here classified and arranged in plain shape the methods employed by him, and to a considerable extent by most other railway companies, for keeping the diverse and complicated accounts required in the disbursing department of a railway. The work should be very useful to those having occasion to keep or examine the books of railroad companies, and is one more help in the great business of getting light on railroad affairs.

State 7s,gld \$108 110 7s,g.30 yrs \$109 111 10s, 1884 \$100 101 10s, pens \$103 166 6s of 1892 \$91 94	Iessrs. Forster, Ludlow & Co., 7 Wall st., quote:         Austin 10s 95       G. H. & S. 6s, g. 63         Dallas 10s 90       H.&T.C.7s,g.1st 85         Honston 6's 32       35         S. Ant'io 10s 90       G.H. &H.7s,g.1st 77	86 66
s With interest.	·	

March 31, 1-77

The Bankers' Gazette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the fo?lowing statement of National Banks organized the past week: 2,349.—First National Bank of Fort Worth, Texas. Authorized capital, \$50,000; paid-in capital, \$40,000. M. B. Loyd, president; C. H. Higbee, cashier. Authorized to commence business March 21, 1817.

DIVIDENDS.

mit - Anlinemin a	dividends have recently	phoor announced .
The following	dividende nave recenti	

COMPANY.	PER CENT.	WHEN BOOKS CLOSED. P'ABLE. (Days inclusive.)
Railroads.		
Housatonic pref (quar.)	\$2	April 14 April 6 to Ap'l 15

#### FRIDAY, MARCH 30, 1877-6 P. M.

The Money Market and Financial Situation.—To-day, being Good Friday, all the Exchanges adjourned over except the Produce Exchange; the inconvenience of having half the business community observe the day closely while the rest are at their offices, again suggests the propriety of having the day made by law a "Bank" holiday.

The principal events of the week affecting the stock market were the slight decline in prices at the coal auction sale, and the subsequent meeting of the officers of the coal companies and railroads to make again some mutual compact for their selfprotection. The meeting resulted in the appointment of Messrs. Gowen, Sayre and Dickson as a committee to devise a plan of combination and submit it at a meeting on Wednesday next, such plan to secure an advance of at least 50 cents per ton on the present prices of coal. Another important influence on the stock market was the report, apparently well-founded, that the terms of the trunk-line compact of December 16, 1876, for West-bound freights were no longer observed, and that rates were being made from Chicago in disregard of that agreement.

In our local money market there is continued ease, and no perceptible hardening on the approach of April, as has usually been the case. Money on call is pressed for use on government collaterals at 2 per cent., and we have heard of a \$100,000 loaned for the balance of this year at not much above that rate. On miscellaneous collaterals the more ordinary rate is  $2\frac{1}{2}$ @3 per cent. Prime paper is in moderate supply, and sells easily at 4@5 per cent.

On Thursday the Bank of England statement showed a gain of £128,000 in bullion for the week, and the directors left the discount rate unchanged at 2 per cent.

count rate unchanged at 2 per cent. The last statement of the New York City Clearing-House banks, issued March 24, showed a decrease of \$843,325 in the excess above their 25 per cent. legal reserve, the whole of such excess being \$11,390,200, against \$12,233,525 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years:

					1876.	1875.
	Mar. 17.	Mar. 24.	Diffe	rences.	Mar. 25.	Mar. 27.
Loans and dis.	\$259,257,100	\$259,630,200	Inc.:	\$133,100	\$261,254,000	\$279,052,800
Specie		22.391,2 10	Dec.	2,016,700	21,504,000	8,282,500
Circulation			In	163,200	16,199,700	21,534,800
Net deposits						214,724,500
Legal tenders.	43,28),100	44,454,000	Inc.,	1,173,900	43,773,930	51,899,500

United States Bonds.—There has been a considerable trade doing in governments, but the business has been literally "trading," as it has consisted mostly of the exchange of fivetwenties of the various issues for other classes of bonds—new  $4\frac{1}{2}$ per cents, 5's of 1881 and 6's of 1881. The prices of these two last-named bond, are rather close, the 6's selling at 112 $\frac{3}{8}$  and 5's at 110 $\frac{1}{2}$ , and both b-ing redeemable in the same year. There remain only about \$20,0,00,000 of old 65's yet outstanding to be called in. Secretary Sherman has issued the forty-fourth call for 5-20's, the call embracing \$10,000,000 of the old 1865 bonds, on which interest will cease June 27, 1877, viz.:

Coupon bonds - \$500-No. 42.301 to No. 45,00), both inclusive; \$1,000-

The range in prices since Jan. 1, 1877, and the amount of each class of bonds outstanding March 1, 1877, were as follows:

	-Ran	gesin	ce	Jan.	1, 1877	1-	-Amount	March 1
	Lov	west.	1	Hi	ghest.		Registered.	Coupon.
6s, 1881reg.	111 ]	Mch.	1	1143	Jan.	17	\$193,719,400	\$
6s, 1881coup.						20		89, 16,950
6s, 5-20s, 1865 coup.						19	19,075,750	\$1,360,300
6s, 5-20s, 1865, newcoup.	108 1	Mch.	1	1111%	Feb	5	64,913,450	137,719,550
6s, 5-20s, 1867 coup.	111 ]	Mch.	1	114	Jan.	23	97,035,550	213,587,20
6s, 5-20s, 1868coup.	113 ]	Mch.	29	1171/2	Jan.	22	15,479,000	21,994,800
5s, 10-40s reg.	1091/1 ]	Mch.	1	114%	Jan.	27	141,990,900	
5s, 10-40s coup.	110% 1	Mch.	2	114%	Feb.	6		52,575,400
5s, funded, 1881 coup				112%	.ian	22	225,963,350	292,030,80
4%s, 1891 reg.	105% ]	Mch.	1	1081/4	Jan.	2	38,649,5 0	
41/48. 1891 coup.								11,350,50
6s, Currencyreg.	121% .	Jan.	3	123%	Feb.	5		

State and Railroad Bonds.—There has been very little doing in State bonds at the Stock Board. The New York State 7 per cent. Bounty loan, which matures April 1, is now virtually paid off, and thus terminates a loan made for the best purpose and honorably and promptly discharged at maturity. In Tennessee the Legislature has passed, over the Governor's veto, a law reducing the rate of taxation from 40 cents to 10 cents on the \$100, which is referred to by honorable men in Tennessee as indicating a purpose of repudiation. It is reported that the Governor, though greatly chagrined, will call a special session of the Legislature for May 1 to consider the State debt question. Tennessee bonds have not largely declined in this market, and some of the brokers here talk as if they believed the action of the Legislature was a "job" for speculative purposes. In Georgia an election is to be held in May to vote on the constitutional amendment prohibiting forever the recognition of bonds and endorsements heretofore declared void by the Legislature. Louisiana consols have fluctuated considerably, and close about  $61\frac{1}{2}(62\frac{1}{2}$ ; South Carolina consols,  $62\frac{1}{2}(63; Virginia Pealers,$  $<math>41\frac{1}{2}(0.13; Alabama consols, class "A," 38(39.$ 

Railroad bonds have shown a fair business generally, at easy prices. The interest remaining over-due October 1, 1876, on the second mortgage Ohio & Mississippi bonds is now noticed for payment, and we hear the report that the interest due in January on the first mortgage bonds is likely to be paid in May. Notice is given that \$1850 will be paid upon each unfunded coupon of the Kansas Pacific Railway, due February 1, 1877.

The following securities were sold at the Exchange Salesroom:

BONDS.	1
\$4,000 City of Elizabeth, N. J.,	1
78. 1878	
\$3,000 City of Elizabeth, N. J.,	
78, 1877	1
7s, 1877	13
78, 1885	14
\$1,000 Jersey City Water Loan	
6s. reg., 1877	
\$1,000 Indianapolis, Bloom. &	1 :
West. Exten., 1st mort. 7s 81/2	18
\$8,50) Little Rock & Ft. Smith	11
R. R., first mort., 78, 1895 45	
\$3,000 Real Est. mort. 7 per cent.	
bonds, guaranteed by Mercan-	
tile Trust Company	

SHARE3.
14 American Exch. Nat. Bank110
5 St. Nicholas Nat. Bank103
10 Greenwich Fire Insurance296
25 Gebhard Fire Insurance 65
10 National Trust
40 Howard Insurance
5 Resolute Fire Insurance 61
15 Sterling Fire Insurance 93
24 Home Insurance
30 Jefferson Insurance
14 Metropolitan Gaslight Co111/2
14 Metropolitan Gaslight Co141 ½

Closing prices of leading State and Railroad Bonds for three weeks past, and the range since Jan. 1, 1877, have been as follows:

	Mar.	Mar.			Bince	Ja	n. 1, 1	877	
STATES.	16.	23.	29.		west.			ghest	
Tennessee 6s, old	44%	441/3	434	421/4	Feb.	28	45	Jan.	
do 6s, new	4.9.3%	*44	*431/8		Feb.		441/4	Mch.	. 20
North Carolina 6s, old	185		*16	181/2	Mch.	7	221/2	Jan.	6
Virginia 6s, consol	*791/2	*80	*80						••
do do 2d series		*39			Jan.			Mch.	
Missouri 6s, long bonds	105	*105%	*105	104	Jan.	23	106%		
District of Columbia, 3-65s 1924		725		71	Jan.	2	74	Jan.	<b>30</b>
RAILROADS.									
Gentral of N. J. 1st consol	53	53	53	50	Mch.	5	85	Jan.	5
Central Pacific 1st. 6s, gold	106	*1(5%	106%	105%			1081/2		
Chic. Burl. & Quincy consol. 78		*1075	*108	106	Mch.	16	110%	Jan.	29
Chic. & Northwest'n, cp., gold			86%	8634	Mch.	29	9314	Jan.	2
Chic. M. & St. P. cons. s fd, 7s	84	*81%		78	Jan.		861/2	Jan.	2
Chic. R. I. & Pac. 1st, 78	107	107 1	*107%	106	Feb.	28	110	Jan.	2
Erie 1st, 7s, extended			*112	109	Jan.	15	114	Mch.	. 27
Lake Sh. & Mich. So.2d cons.cp				98	Jan.	30	98	Jan.	30
Michigan Central, consol. 7s	*103	103	*1031/2	101	Jan.		104 1/8		
Morris & Essex, 1st mort	*115%			113	Feb.	19	1171/2	Feb.	5
N. Y. Cen. & Hud. 1st, coup	116	116	*115%	114	Mch.	5	118	Jan.	17
Ohio & Miss., cons. sink. fund		*87	88	81%	Jan.	4	89	Feb.	26
Pitisb. Ft. Wayne & Chic. 1st.		*120	1201/2	117	Jan.	9	121	Feb.	7
St. Louis & Iron Mt., 1st mort.	*97%	*921/2		92%	Mch.	22	102%	Jan.	3
Union Pacific 1st, 6s, gold	103%	104%			Jan.	9	1041/2	Feb.	6
do sinking fund					Mch.	. 1	2834	Fcb.	6
uv Sming runa m	1					-			

Registered bonds-\$5,000-No. 7 94 to No. 7600, both inclusive; to	otal	9,500,000	
registered		\$500,000	

Closing prices of securities in London have been as follows:

	Mar. 16.	Mar. 23.		Lowest.	Highest.
U. S. 68, 5-20s, 865, old U. S. 68, 5-20s, 1867 U. S. 58, 10-408 New 58.	10934 10854	10814	109 1083/	108½ Jan. 2 x108¼ Feb. 16	106¾ Mch. 7 110% Feb. 6 110¾ Feb. 6 108 Mch 19

Closing prices have been as follows :

Ma	. Mar.	Mar.	Mar.	Mar.	Mar.
Int. period. 24				29.	30.
68, 1881reg. Jan. & July. 1115	á #1115/a	111%	1111/2	11134	:
68, 1881				112%	:
Called bonds May & Nov. 1073	· ····				:
68 5-20s, 1865reg. May & Nov. 1081	6 *1081/g	*10814	*108%	*108%	:
68, 5-208, 1865 coup May & Nov. *108	1081/2	108%	*1081/8	*10814	:
68, 5-208, 1865, n. ireg. Jan. & July. *1081		108%	108%	1081/2	:
68, 5-208, 1865, n. i coup Jan. & July. 1083	a 1081/2	105%	108%	1081/2	S.
68, 5-208, 1867 reg. Jan. & July. 1113	4 *1114	11114	*111	*11114	8
68, 5-20s, 1867 coup an. & July .*1111	1111/4	1111/8	1111%		rida
5s, 5-20s, 1868 reg. Jan. & July. *1123	*113	*113	*113	*113	. 14
68, 5-20s, 1869 coup. Jan. & July. 113	*113	*113	*113	113	- T
58, 10-408reg. Mar. & Sept. 1101	2 *1103/8	*1101/4	*1101/8	*11032	poo
58, 10-40s coup Mar. & Sept. *1103	1111	1111	*111	*110%	Ğ
58, funded, 1881regQuarFeb. 110	110	110%	1101/8	110%	
58. funded, 1881 coupQuarFeb. 110	110	110	110	1101	:
4½8, 1891regQuarFeb.*1063	; 1061/4	10614	*1061	1063/8	:
4½8. 1891 coup. Quar Feb.					:
58, Currency reg. Jan. & July 1233	×1234	123%	*12314	*1231/8	
"This is the price bid: no sale was made a	I the Bo	erd.			

\* This is the price bid; no sale was made at the Board.

Railroad and Miscellaneous Stocks .- The stock market. was generally depressed, and prices declined materially in the last three business days. The principal causes for this were found in the reports, which were generally credited, that the trunk-line railroads were disregarding the agreement of December 16, 1876, in their freight rates east from Chicago, and in the further decline in prices of coal at the auction sales. To these influences was added, of course, the bear attacks on the market, which are always made with most energy when outside circumstances favor. It is not believed that there will be any permanent break in the trunk-line agreement, as none of the companies can afford it, and a mere hitch in the first application of the recent important principle of uniform freight rates to the seaboard should not be sufficient to cause a serious disturbance of harmony, but the details should be re-arranged for a better execution of the plan. The meeting of coal-road officers on Thursday had a promising appearance, but until the committee's report is made and acted on, nothing definite will be established. Total sales of the week in leading stocks were as follows :

		Del. & Hudson.		West'n Union.	Pacific Mail.	Mich. Cent.	Del.L. & W,	St.Paul pref.	N. Y. Cent.
March	24	5,122	45,400	50,275	3,800	1,700	53,670	2,500	8,450
44	26				40,700	4,200	35,300	4,350	10,050
-66	27	8.711	50.475	12,750	10,800	3.220	70,620	900	5.528
66	28				6.820	17,900	93.830	1.600	11.031
66	29								17.836
**	30								

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

The daily highest and lowest prices have been as follows:

			-									
					Tuesday,					Fr	iday	
	March		ch 26.	Marc		Marc	h 28.		1 29.	Ma	rch S	30.
At. & Pac. Tel.	231/4 2	416 22	23%	231/2	23 %	225	23 12	22 1/2	22%	*	:	
Central of N.J	9	9 85	8%	8%	9	8%	91%	8%	8%		•	
C. Mil. & St. P.	1836 1	83% 18	1314	18	18	1814	1814	1812	181/4		-	
do pref.	46 % 4	73/ 463	46%	4636	46 12	461/4	46 1%	461/4	46%			
Chic. & North.	321/4 3	24 31	32	*32	3214	32%	3214	31 5	82		:	
do pref.	51 5	51 513		51 %	52	513%	51%	50 5	5114		:	
C. R. I. & Pac.	100% 10			100 %	101	100%	101	10014	100			
Del.& H. Canal		50% 49%		49%	51%	50 1/2	53	48%	50 %		:	
Del. L. & West		593	59%	58%	61	59%	62	58%	6012		:	
Erie		61 6	6%	51%	5%	5%	5%	5%	5%		:	
Han. & St. Jos	11% 1	13 *11	11%	*10%	12	12	12	:1%	11%		-	
do pref.	22 2	221/4 211	22	*20	.221/2	22 1/2	23	22 1	22%		8	
Harlem	#107	138	138	•137	1331/	137	1381/4	137%	137%		Id	
Ill. Central		9 45%		443	45%	44%	451	43	41%		Friday	
Lake Shore		0% 49%		18%	49 %	47%	49	47%	48%			
Michigan Cent		31/4 42	42%	41%	42%	4014	413	383	40%		Good	
N.Y.Cen.&H.R	944 9	5 93 5		93%	9436	92%	94	91	9214		0	
Ohio & Miss		5% 5%		5%	5%	51%	5%	4%	5		5	
Pacific Mail		21/8 181/4	21%	183	20%	19%	21	19%	20		. :	
St. L. I. M.& S.	* 1	1 *8	10 🗙	10	10	*	ĩĩ	•7	10		:	
St. L. & K. C. pf								25	25		:	
Wab. P.C. R'ts		4% 44		5	5%	41/2	5	41/2	41/2		:	
Union Pacific.	* 7	1 68>	69	681%	68%	68	68	"68 <sup>2</sup>	69		:	
West. Un. Tel.	62 1 6	3% 613	63	62%	62%	62	62 3	61 34	62		:	
Adams Exp	100 10		101	*100 %	101 56	*103%	:01	100 % 1			:	
American Ex.	53 5	1% 53%		53 %	58%	54	54%	53	53 %	6	:	
United States.	*44% 4	6 46	.47	*45 -	461	41%	45%	41%	44%		:	
Wells, Fargo	*83% 8	4% *81	8414	*83%		*8314		83 1/2	85		:	
			/*					00/2	00			

"This is the price bid and asked : no sale was made at the Board.

Total sales this week, and the range in prices since Jan. 1, 1876, were as follows:

harmonic and the second stand and the second stand								the second second	
	Sales	1 -						WI	lole
	of w'k.	-Je	in. 1,	187	7, to	date.		year	1876.
	1509res	Lo	west.		Hi	ghest		Low.	High
Atlantic & Pacific Telegraph	4,182		Feb.	3	25	Mch.	14	14%	
Central of New Jersev	4.025		Mch.	. 5	3734	Jan.	3		109%
Unicago Mil. & St. Paul.	1,450	16%	Feb.	26	21	Jan.	3	181/2	
do do pref		45%	Mch.	2	514	Jan.	5	49%	84 1/2
Chicago & Northwestern	1,300		Feb.			Jan.	23	31%	4514
do do pref	7,400		Feb.			Jan.		55 %	675
Chicago Rock Island & Pacific	7,560	97%	Feb.	17	102%	Jan.	22	9814	111%
Delaware & Hudson Canal	36,435	45	Feb.	13	74%	Jan.	4	6114	125
Delaware Lack. & Western	347,320	5614	Mch.	19	77	Jan.		6412	120%
Erie	0 946		Mch.	27	10%	Jan.		734	233/8
mannibal & St. Joseph	500	9 ~	Feb.			Jan.	5	10%	225%
ao do pref	1,700		Feb.	24	30	Jan.	5	1834	331
Harlem	150	135	Feb.	19	141	Jan.		130%	145
minois Central	6,250	4334	Mch.	29	6514	Jan.	5	60%	10334
Lake Shore	215 400	4714	Feb.	24		Jan.		4834	68%
Michigan Central	46 490	3834	Mch.	29		Jan.			65%
N. I. Central & Hudson River.	52,895	91	Mch.	29	10438	Jan	201	96	1175
Onio & Mississippi	5,800		Mch.	29	73/	Jan.	6	5	24%
Facine Man	63,320		Mch.	26	261	Feb.		161	207/
St. Louis I. M'ntain & South'n	10	10	Mch.		13	Jan.	4	10 24	39%
St. Louis Kan. City & North, pf.	100		Mch.			Jan.	- 1	223%	$\frac{26}{33}$
wabash Receipts.	2,277		Mch.			Feb.	.0	~~ 8	00
Union Pacine	725	503/	Jan.			Mch.	2	5734	mail:
western Union Telegraph	127,175	605/	Mch.			Jan.	22	63%	74%
Adams Express	35	100	Mch.	23	1(5		27	100	80%
American Express	525		Mch.			Feb.		55	114 67
United States Express	402		Mch.		50%	Jan.	8	491/2	76
Wells, Fargo & Co.			Feb.		89	Jan.		40/2	
		0~/8	100.	~ • •	03	o an.	P	79	91 3/4

						1	Chemical	300,000	9,422,0(0	1,017,800	2.751.700	10,1:0.000		
		Latest earnin	igs report	ted	Tan 1 to la	tost data	Merchants' Exch	1,000,000	8,535,100	393,500	317,500	2,919,200	547,200	
			1877.	1576.	1877.		Gallatin, National	1,500,000	4,123,200	4 12,500	451.6(0	2,445.800	485.900	
	Atob Mon & C Th				*	1876.	Butchers'&Drovers'	500,000	1,1:6,000	62,000	352,000	1.2:0.000	\$6,900	
	Atch. Top. & S. Fe	.2d week of Mch.	246,241	\$50,491	\$355,082	\$351,826	Mechanics & Traders	600.000	1,511,6.00	36,500	217.900	1.007.100	195,000	
	Atlantic & Gt. Wes'n	. Month of Jan	270,142		270,142		Greenwich	200,000	775, 00		182,400	680,600	2.700	
	Bur. & Mo. Riv. in Neb	Month of Jan	49,922	51.003	49,923	51,003	Leather Manuf	600,000	3,053,800	471.200	550.700	3,015,100	266.900	
	Bur. C. Rap. & North	3d week of Mch	16,494	22,211				300.000	260,800	93,100	318,6)0		36,500	
	Cairo & St. Louis	Id wools of Mah			183,461	262,440	Seventh Ward	800,000	1.899.:00	317.700	432,500	1,002,600	45.000	
	Canoda Southar	.Su week of Mcn.	3,846	5,076	49,533	51,771	State of N. York	5,000,000	12113.000	- 1.450.000	-895,000	1.9 9.800	281.000	
	Canada Southern	3d week of Mch.	40,588	41,253	349,777	391,627	American Exch'ge.					8,3)5,000		
	Central Pacific	.Month of Feb	951,000	1,017,201	2,076,000	2,611,543		10,000,000	19.573,800	1,073,810	2,805,30	8.114.500	2,641.600	
-	Chicago & Alton	3d week of Mch	98,607	88,396	947,414	926,970	Broadway	1,000,000	4.977.400	57.900	709.300	5.175.500	895.000	
	Chic. Mil. & St. Paul.	3d week of Mch	98,000	105,384	1,085,460		Mercantile	1,000,000	8,145,300	283.100	\$27,000	2,939.300	45,000	
	Chic. R. I. & Pacific.	Month of Jan	439,688			1,405,045	Pacific	422.700	2,183,100	59.3i Q	361,700	1.953.500	470 000	
	Cin. Lafay. & Chic	Id woolr of Mah		489,637	489,688	489,637	Republic	1,500,000	9,234,3.0	404.300	124.200	2.212.700	450.000	
	Clor Mt W & Dol	.zu week of Mch.	5,865	8,209	58,856	88,939	Chatham	450.000	2,917.900	239,400	577.700	3.020.500	273.030	μ.
	Clev. Mt. V. & Del	.30 week of Mch.	6,190	6,788	63,927	71.078	People's	412,500	1,251,900	5,3(0	181.900	1,057.700	5,400	
	Denv. & Rio Grande.*	2d week of Mch.	11,002	6.937	106,652	78,043	North America	1.000,000	2,895,200	85,100	80:,000	2,077,900	50° 0.10	
	Hannibal & St. Jo	Month of Jan	122,795	142,968	122,796	142,968	Hanover	1.000.000	3.508.100	203.6 0	543.000	2.858.200	295 300	
	Houston & Texas C	Month of Jan	243,235	304,683	248,235		Irving	500.000	2 037.00C	135.900	434.000	2.031.000	52.000	
	Illinois Central	Month of Feb	365,067	451,760		304,683	Metropolitan	3,000,000	12,212.000	1,500.000	1,176.000	10,596,00	18. 00	
	Do. Ia.leased lines.	Month of Fah			739,905	877,923	Citizens	600,600	1.619.400	78 7.4	378.500	1.837.110	153.800	
	Indianan Bl & W	ad mark of Mal	95,772	125,941	187,433	253,352	Nassau	1,000,000	2.223,400	87.010	218.100	2.069 900	3,900	
	Indianap. Bl. & W	.su week of Mcn.	23,370	23,311	254,558	358,352	Market	1,000,000	2.536.400	159.2 0	365,900	1.980.000	218.1:0	
	Int. & Gt. Northern.	.3 weeks of Mch.	81,000	65,000	398,196	321,532	St. Nicholas	1,000,000	5.200.000	81.100	362.200	1,204.000	501.300	
	Kansas Pacific	Month of Jan	176,265	206,402	176,265	2)6,402	Shoe and Leather.	1,000.000	4.165.700	117.900	733.000	8.825.100	529.100	
	Louisv. Cin. & Lex.	Month of Feb.	77.608	77,313	165,642	157,323	Corn Exchange	1,000,000	2,709,500	113,100	800, 00	1,521.800	4.800	
	Louisv. & Nashville.	Month of Feb	421.836	410,394	100,010	101,040	Continental	1,500,000	3.093.200	131.500	424.000	2,231,500	539,000	
	Mo. Kansas & Texas.	3d week of Moh	51,341		CAD OFF		Oriental	300,000	1.249.000	8.3.0	201.500	1.031.600		
	Mobile & Ohio	Mouth of Fal		50,568	643,075	692.007	Marine	400,000	2,623,20	269,600	445,900	2,314,900	227.500	
	Nachy Chatt & Ct I	Month of Feb	174,393	178,249	406,775	410,638	Importers'& Trad'rs	1,500,000	19 172,610	1.211.500	3.201,200	17,163,100	49:,70	
	Nashv. Chatt. & St.L.	Month of Feb	148,494	161,823	298,960	335,208	Park	2,000,000	11,794,600	935,600	3,113,700	14.773.000	60,000	
	Pad. & Elizabetht'n	2 weeks of Mch.	12,277				Mech. Bank'g Asso.	500,000	1,121.600	14,010	250.700	902.900	305.200	
	Pad. & Memphis	Month of Jan	15,110	21,502	15,110	2:,502	Grocers'	300,000	771.90C	1.900	129,300	666,500		
	Phila. & Erie	Month of Feb	198,402	226,916	430,952		North River	400,000	937.100	16,600	209.700	815.700		
	St. Jos. & Denv. City	Month of Feb	31,718	28,196		458,109	East River	850,000	78.4.000	26.10.:	161.100	7.2,100	62,900	
	St.L.A.&T.H.(brchs)	9d wools of Mah			59,908	55.019	Manufact'rs'& Mer.	100.000	412.600	4.8.0	117,500	469,2 0		
	St I. I Mt & South	zu week of Mcn.	10,525	10,282	108,900	98,602	Fourth National	3,750 000	15.104.900	812.000	2,667,600	13,102,200	1.053,400	
	St. L. I. Mt. & South	.3d week of Mch.	90,300	66,222	1,053,900	881,143	Central National	2,000,000	7.621,000	273,000	1,808.000	7,139,000	1,330.000	
	St. L. K. C. & North'n.	.3d week of Mch.	75,148	64,745	677.033	751,011	Second National	300,000	2,121,000		516 CCO	2.154.000	210.000	
	St.L.&S.E'n(StL.div.	)1st week of Mch.	13,505	14,189	101,098	101,132	Ninth National	1,500,CCC	5,615,700	177.1.0	1,17'.6 0	5.(41.400	65 1.700	
	" (Ken.div)	1st week of Mch.	6,024	6,328	57.508	59,468	First National	500,000	4.547.800	1 086,400	1,158,000	6,338.000	150,000	c
	" (Ten div)	.1st week of Mch.	2,515	3,108			Third National	1,000,000	6,732,200	670,200	7:7,610	7,162,600	49,400	
	St. Paul & S. City,	Month of Ion			28,166	27,516	N.Y.National Exch.	300,000	1,147.2 0	56,30J	215,000	879.300	216,500	
	Siony City & St Dawl	Month of Tax.	30,597	41, +71	30,597	41,471	Tenth National	500,000	1,6:6,600	23,700	271.000	1,175,900	415,2(4)	
	Sioux City&St. Paul.	month of Jan	15,522	27,715	15,522	27,715	Bowery National	250,000	1,141,7(0	2,600	245.100	803,200	221.100	1
	Tol. Peoria & Warsaw	.31 week of Mch.	23,033	23,847	220,267	290,204	New York Co.Nat	200,000	1.175.8:0		21 3.400	1.051.000	150,000	÷
	Union Pacific	Month of Jan	815,354	654,987	815,351	661,987	German American.	1,000,000	2,45 .600	23).20)	421.80	2.356 200		
					0.01001	00,001	Ury Goods	1,000.000	1,706,310	10,900	281,500	1,147,5 0		
	* 35:1					1	-			Second Second Second Second	which is the second state of the second state of the	and the second se		

[Mar.h 31, 1877.

The Gold Market.-Gold was a little firmer and closed at 105. There was very little doing in the market, and on the last day only two prices were made. The future course of gold must turn a good deal on the question of a general war in Europe, and as to the home situation the absorbing of so large an amount by the Treasury from the sale of new bonds naturally makes a temporary scarcity. On gold loans the rate was advanced to 1-64 for two days for borrowing, and for carrying  $\frac{1}{2}@2$  per cent. per annum, also "flat." Silver in London closes nominally at  $54@54\frac{1}{2}d$ . per oz. Customs receipts at this port were \$1,822,000.

The following table will show the course of gold and gold clearings and balances each day of the past week:

Monday, "26 Tuesday, "27 Wednesday, "28	Op'n Low. High Clos. 10176 10194 10476 10476 10476 10434 10476 10476 10476 10434 10176 10436 10476 10434 10476 10436	Clearings. Gold. ( \$17,624,00) \$1,058,607 \$ 11,997,000 870,600 11,318,000 828,050	Jurrency.
Thursday, " 2) Friday, " 30		14,970,000 1.377,500 Good Friday	1,443,922
Current week Previous week Jan. 1 to date			\$. 1,270,264

Exchange.-Foreign exchange has been sluggish, as usual, but to day the leading drawers marked up their asking rates to 4.841 and 4.861, the rates for actual business being 4.831@4.84, and 4.853@4.86.

Domestic exchange on New York was quoted on Thursday as follows at the places named : Savannah, buying  $\frac{1}{5}$ , selling  $\frac{1}{5}$ ; Charleston, easier,  $\frac{1}{5}$  premium,  $\frac{1}{5}$  premium; New Orleans, commercial, 5-16; bank, §; St. Louis, 100 premium; Cincinnati, steady, buying par, selling 1-10; Chicago, 60 premium.

The closing rates for foreign exchange were as follows:

	Mch	. 30.
· · · · · · · · · · · · · · · · · · ·	60 days.	3 days.
Prime bankers' sterling bills on London	4 83461 8411	4.85% @4 86%
Good bankers' and prime commercial	4 83 @4 84	4.85 @4.86
↑000 commercial	4 49 @1 995/	4.84 @4.84%
Documentary commercial.	4 811/01 821/	4.83 4 @4.844
Faris (france)	5 20 @ 5 171/	5.171/2 05.15
Antwerp (francs)	5 20 @5 1714	5.17%@5.15 1
Swiss (francs)	5 20 @5 1714	5.17% @5.15
Amsterdam (guilders)	40 @ 4014	401/4 @ 401/2
Hamburg (reichmarks)	013/00 015/	95 @ 95 4
Frankfort (reichmarks)	943 @ 945/	95 @ 951
Bremen (reichmarks).	94% 0 94%	95 @ 9514
Berlin (reichmarks)	94% @ 91%	95 @ 95%
	J 1/8 (0) J 1/8	95 (0 95%

The transactions for the week at the Custom House and Sub. Treasury have been as follows:

LICUSTITY HAVE NOON	as tonows.			
Custom		Sub-Tre	asury.	
House		pts.	Pavr	nents.
Receipts.	Gold.	Currency.	Gold.	Currency.
Mch. 24 \$241.000		\$989,263 31	\$679,723 4	
* 26 412,000		730, 68 31	159,272 5	5 697,218 07
" 27 387,000		293,670 81	427,462 0	5 3:8,406 50
" 28 134,000 " 90 465 000		537,270 11	1,548,222 9	8 1,297,177 01
29 405,000	595,:66 20	491,491 19	158,341 9	8 795,701 51
··· 30 183,000	562,122 35	568,053 79	58,852 0	3 707,807 11
matal 81 (22) 000	A) 101 010 00			
Total\$1.822,000		\$3,613,420 52	\$3,031,575 0	8 \$4,142,172 96
Balance, Mch. 23	72,687,815 80	43,341,334 79		
Balance, " 20	13.077,299 54	42,815,582 89		

New York City Banks .-- The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Mar. 24, 1877:

American Express	wook onding at the commencement of business on Mar. 32, 1877	1
United States Express	Loans and Legal Net Circula	•
Wells, Fargo & Co 82% Feb. 27 89 Jan. 2 79 913		
	BANKS. Capital. Discounts. Specie. Tenders. Deposits. tion. New York	
The latest railroad earnings, and the totals from Jan. 1 to latest	Manhattan Co 2,050,000 7,454 800 428,50 2,406,000 7,132,300 7,50	ñ
dates are given below. The statement includes the	Merchants' 3,000,000 7,769,000 776,800 456,500 5,277,300 184,10	
dates, are given below. The statement includes the gross earn-	Mechanics' 2,000,006 6,455,400 732,200 534,000 4,951,700 162,00	
ings of all railroads from which returns can be obtained. The	Union $1,500,000$ $4.416,100$ $4.07,600$ $5.63500$ $2,286,900$	
columns under the heading 'Jan. 1 to latest date" furnish the	America	
gross gernings from Ian 1 to and including the date of terminist the	Phcenix 1,000,000 2,939,000 430,000 375,000 2,939,000 270,00	C -
gross earnings from Jan. 1, to, and including, the report mentioned	City 1,000,000 5,319,800 1,430,300 1,119,000 4,5:0,500 Tradesmen's 1,000,000 5,093,800 78,700 341,800 1,661,900 691,50	å
in the second column.		
	Chemical	1
Latest earnings reported Jan. 1 to latest date	Merchants' Exch 1,000,000 3,535,100 393,500 317,500 2,919,200 547,20	j (
1877. 1876. 1877. 1876.	Gallatin, National 1,500,000 4,123,200 412,500 451,60 2,445,800 485,90	6
Atch. Top. & S. Fe. 2d week of Mch. 246,211 \$50,491 \$355,082 \$351,820	Butchers'& Drovers' 500,000 1.1.6,000 62,000 352,000 1,2:0,000 \$6,00	
Atlantic & Gt. Wes'n Month of Jan 270,142 220,142		
Bur. & Mo.Riv.in Neb.Month of Jan 49,922 51,003 49,922 51,00	Greenwich	
BUP (1 Bon & Nonth 9d mode of Make addition of the	Seventh Ward 300,000 260,800 93,100 318,630 1,002,600 36,50	
	State of N. York 800.003 1,582.00 817.700 432.500 1,9.9,800 45,00	
	American Exch'ge. 5,000,000 12,113,000 * 1,450,000 895,000 8,335,000 281,00	
Partial Pacific Month of Hab Ort 000 total och	Gommerce 10,000,000 19.573,300 1,073,800 2,805,300 8,114,500 2,644,60	
	Broadway	
CILC MIL & St Pour 94 mode of Mal 00,000 domont down	Mercantile 1,000,000 8,145,300 283,100 27,000 2,939,300 45,00	U
	Pactfic	á –
	Republic	
	People's	
DONT IT Die Chonde William 1- A Tr 1	North America 1.000,000 2.395,20 85,100 301,000 2,077,900	
Hannibal & St To Month of Tom	Hanover 1.000.000 3.508.100 203.6 0 543.000 2.558.200 295.30	
Houston & Texas C., Month of Jan 918 935 304 689 949 995 904 69	135.000 434.000 2.031.000 52.00	
Illinois Control Month of Lab our own the mus	Metropolitan 5,630,600 12,212,000 1,500.000 1,176.000 10,596,000 18.0	
Do. 1a. leased lines. Month of Feb 95 779 195 041 197 199 959 95	Citizens	
Indianan Bl & W 9d wools of Mal	Nassau	
	St. Nicholas 1,000,000 2,200,000 81,100 362,200 1,204,000 501,30	
	Shoe and Leather. 1,000,000 4,165,700 117,900 733,000 8,325,100 529,10	
Louisv. Cin. & Lex. Month of Feb 77 608 77 919 135 640 152 93	<b>Corn Exchange</b> $1.000.000$ $2.709.500$ $113.100$ $800.000$ $1.521.500$ $4.80$	
	Continental 1,500,000 3,093,200 131,500 424,000 2,231,500 559,00	U ·
MO. Kansas & Texas 3d week of Mch 51 341 50 569 649 000 con	Oriental	1
Mobile & Obio Mouth of Eal 174 000 180 040	Marine	0
	Park 2,000,000 11,794.600 935,600 3,113,700 14,773,000 60,00	
Pad. & Elizabetht'n. 2 weeks of Mch 19.977	Park	
	Grocers' 300.000 (1.900 1.900 1.29.300 660.500	
	I North River	
St 108 & Dony City Month of Tab 01 Min ho and	East River	J
	Manufact'rs'& Mer. 100.000 412.600 4.8.0 117.505 469.2 C	
	Fourth National 3,750 000 15:104.900 842.000 2:667.600 13:102.200 1.053.40 Central National 2,000,000 7:621,000 2:3,000 1.858,000 7:139,000 1.380,00	ŭ
St L K (' K Nowth'n Od wools P JF.) WE 140 Of any	Central National 2,000,000 7.621,000 2.3,000 1,853,000 7.39,000 1,380,000 Second National 300,000 2,121,000 516 000 2,154,000 270.00	
	Ninth National 1500 CCC 5515 700 172 10 11716 0 5141 400 65170	
	First National 500 600 4 547 800 1 0x6 400 1 158 000 6 834 600 150.00	
(Ken.div). 1st week of Mch. 6,024 6,328 57,508 59,468	Third National 1,000,000 6,792,200 670,200 7,7600 7,162,600 49,40	U í
St Poul & Clear Work of Mcn. 2,515 3,108 28,166 27,516	N.Y.National Exch. 300.000 1.147.2 0 56.303 215.000 879.303 216.50	0
St. Paul & S. City, Month of Jan. 33,597 41,471 30,597 41,471	Tenth National 500,000 1,6:6.600 23,700 271.000 1,175,900 415.20	8
Sioux City&St.Paul. Month of Jan 15,522 27,715 15,522 27,715 Tol.Peoria & Warsaw.3d week of Mch. 23,033 23,847 220,267 290,200		
	New York Co.Nat. 200,000 1,175,810 3(3,400 1,051,000 150,00 German American. 1,000,000 2,45,600 23),50) 421,800 2,356,200	
Union Pacific	German American. 1,000,000 2,45 600 23) (0) 421 800 2,356 200 Ury Goods 1,000.000 1,766,30 10,900 281,500 1,147,5 0	
		-

\* Mileage this year embraces the Trinidad extension, not included in 1876.

March 31, 1877.]

### GENERAL QUOTATIONS OF STOCKS AND BONDS.

Quotations in New York represent the per cent value, whatever the par may be; other quotations frequently represent the proportion of par The following abbreviations are often used, viz.: "M.," for mortgage; "g.," for gold; "g'd," for guaranteed; "end.," for endorsed; "cons.," or consolidated; "conv.," for convertible; "s. f.," for sinking fund; "l. g.," for land grant. Quotations in New York are to Thursday; from other cities, to late mail dates.

### Subscribers will confer a favor by giving notice of any error discovered in these Quotations.

	UNITED STATES BONDS.	Bid.	Ask.	- STATE SECURITIES.	Bid.	Ask.	CITY SECURITIES.	Bid.	Ask.
	UNITED STATES BONDS.			South Carolina—6sJ & J 6sA & O 6s. funding act 1868 I & J	37		Dist. Columbia— Consol. 3-65s, 1924, coupF &A	73	7314
				6s, funding act, 1866J & J 6s, Land C., '89J & J	45		do reg Perm. imp. 6s, guar., 1891J & J	72 <sup>1</sup> 2 97	98
	6s, 1881reg. J & J 6s, 1881coup. J & J	11232	11250	6s, Land C., 1889	37		do 7s, 1891J & J Market stock bds. 7s, 92J&J	97 97	98 98
	Called Bondsreg			6s, non-fundable bondsVar. 6s, consols, 1893J & J		63	Water stock bds, 7s, 1901J&J do 1903	96 96	100
	6s, 5-20s, 1865 reg. M& N 6s, 5-20s, 1865 coup. M& N	10818		Tennessee—6s, old, '75-1900J & J 6s, new bonds, 1875-1900J & J	4318	$431\!$	Washington-10-year 6s, '78Var. Fund. loan (Cong.) 6s, g., '92	90 97	93 100
	6s, 5-20s, 1865, newreg. J & J	10838		6s, new series, 1914J & J Texas—6s, 1892M & S	4318		Fund, loan (Leg.)6s. g., 1902 [2]	96 70	<b>9</b> 9 75
	6s, 5-20s, 1865, new coup J & J 6s, 5-20s, 1867reg J & J 6a 5 20a 1867	11114		7s, gold, 1910	108	110	Certifs. of st'k ('28) 5s, at pleas.	<b>85</b>	90
	6s, 5-20s, 1867coupJ & J 6s, 5-20s, 1868regJ & J	113		10s, 1884. J & J 10s, pension, 1894. J & J	100	101 106	Georgetown–Gen'l st'k, 8s, '81 6s, various.	96 85	100
	6s, 5-20s, 1868coup. J & J 5s, 10-40sreg. M& S	11038	11058	Vermont-6s, 1890	111	112	Board P.W., ctfs. imp. 8s, '76-8 Certificates, sewer, 8s, '74-77	96 35	98 45
	5s, 10-40scoupM& S 5s, funded, 1881rog Q-F	11014	11038	6s, new bonds, 1886-1895J & J	30 - 30		Water certificates, 8s, 1877 East Saginaw, Mich.—8s	96 100	101
	5s, funded, 1881coup Q—F 4 <sup>1</sup> 2s, 1891reg Q—M	1104	$1103_{8}$	6s, consol., 1905J & J 6s, do ex-coup., 1905J & J	$\begin{array}{c} 80 \\ 69^{1}\!_2 \end{array}$		Elizabeth, N.J.—7s, imp.,'76-86.Var. 7s, funded, 1880-'95Var.	19734 9512	100 98
	4 <sup>1</sup> 2s, 1891			6s, consol., 2d seriesJ & J 6s, deferred bonds	512	$42 \\ 6^{1}2$	7s, consol., 1885–98	95 10714	97 10734
				CITY SECURITIES.			5s, 1894, gold	10314 97	1033
	STATE SECURITIES.		.	Albany, N. Y6sVarious	102	10612	Galveston, Tex10s, '80-'95 Var. Galvest'n County, 10s, 1901. J & J		100
	Alabama-5s, fundable Various	37		7sVarious Allegheny, Pa.—4sJ & J	108	112	Grand Rapids, Mich.—8s, wat.A & O Georgetown, D.C.—See Dist. of Col.	106	
	8s, Mont. & Eufaula RR. 8s, Alabama & Chatt., 1899.J & J			6s, 1876-'90J & J Wharf 7s, 1880J & J	90	95	Harrisburg, Pa6s, couponVar.		100
	8s of 1892J & J 2s of 1906, funded "A"J & J	17		Allegheny Co., 5sJ & J	81 82	82	Hartford, CtCity 6s, various Capitol, untax, 6s	43	$106 \\ 115$
	5s of 1906, funded, RR. "B" Arkansas-6s, funded, 1899J & J	50 25	60	Do. 8s.	87	87 92	Hartford Town bonds, 6s	10	$\begin{array}{c} 104 \\ 112 \end{array}$
	7s, L. R. & Ft. S. issue, 1900. A & O 7s, Memphis & L. R., 1899. A & O	9		Augusta, Me.—6s, 1887, mun. F&At Augusta, Ga—7sVarious	84	87 11	Houston, Tex.—10s 6s, funded	42 40	$55 \\ 50$
	7s, L. R. P. B. & N. O., 1900 A & O 7s, Miss. O. & R. Riv., 1900 A & O	9		Austin, Texas–10s. Baltimore–6s, City Hall, 1884.Q–J	$\begin{array}{c} 95 \\ 108 \mathbf{l}_2 \end{array}$	109 11	Indianapolis, Ind.—7-30s, '93-99.J&J Jersey City—6s. water. long. 1895	01	102
	7s, Ark. Central RR., 1900. A & O	99	15	6s, water, payable at willM&N† 6s, Pitts. & Con'v. RR.,1886.J & J	109	110	78, do 1899-1902J & J 78, sewerage, 1877-'79J & J	09	$\frac{110}{102}$
9	California-6s, 1893 I.S. I	6	9	68, consol., 1890	10834 10834	109 109	7s, assessment, '77-79.J & J-M& N 7s, improvement, 1891-'94 Var.	.01	102
	Connecticut—6s, '81-'94J & J 6s, untaxable, 1885A & O	113	$112 \\ 115 $	6s, bounty, 1893	$108 \\ 1081 $	110. 1	7s, Bergen, longJ & J Hudson County, 6sA&O	.05	106 101
F	Delaware—6sJ&J Florida—Consol. gold 6sJ&J	67	108 75	6s, do exempt, 1893 M & S 6s, funding, 1894J & J	111 1	112 11	do 7s.M&S and J&D I Bayonne City, 7s, longJ&J	06	107
, C	F & A 7s, new bonds	105	10	68, 1900 T.G. T	1003.11	101			10812
	7s, endorsed	104  .		5s, consol, 1885	93	98	Long Island City, N. Y. Louisville, Ky.—7s, long dates. Vart 1	03	95 105 <sup>1</sup> 2
I	8s, '76, '86 A & O llinois—6s, coupon, 1877J & J			Bangor, Me6s. RR. 1890-'94 Var.	1031.1	01	6s, longVar.	99	$1041_{3}$ 100
	6s, coupon, 1879J & J War loan, 1880J & J	$102^{-1}$	•••••	6s, water, 1905	103 1	0334	6s, short	0814	$100 \\ 1083_{\pm}$
J.	Cansas—7s, '76 to '99J & J Centucky—6s	100 1	02	6s, B. & Piscataquis RR., '99. A&Ot Bath, Me.—6s, railroad aidVart	02101	0312	8sJ & J 1	90 08	95
	ouisiana—Old bonds,fundable.Var. 85, non-fundableVar.			Bay City, Mich.—8s. Belfast, Me.—6s, railroad aid, '98†1	02101	04		82	83
	New consol, 78, 1914 J. & J.	60		Boston, Mass.—6s. 6s, currency, long, 1905 Var.† 1	12101	13		$ \begin{array}{c c} 02 \\ 05 \end{array} $	$102 \frac{1}{2}$ 106
	Iaine-Bounty, 6s, 1889J&D† 1 War debts assumed, 6s, '89.A & O †	110 1	11	6s, currency, short, 1880 Var. [1] 5s, gold, 1905 Var. [1]	$\begin{array}{c} 061_{2} \\ 113_{4} \\ 1 \end{array}$	063111	Iemphis, Tenn6s, old, CJ & J	$\frac{29}{221_2}$	$rac{321_2}{25}$
	faryland—6s, defence, 1893.J & J 1 6s, exempt, 1887J & J 1	12 1	$\frac{124}{13}$	Sterling, 5s, gold, 1893A&O ±1 do 5s, gold, 1899J & J ±	$\begin{array}{c c} 05 & 1 \\ 104 & 1 \end{array}$	07	6s, gold, fund., 1900 M & N		40
	6s, Hospital, 1882-87J & J 1 6s, 1890Q-J 1	08 1	$\begin{array}{c c}11\\10\\1\end{array}$	do 5s, gold, 1902	$\begin{array}{c c} 05 & 1 \\ 01 & 1 \end{array}$	07	filwaukee, Wis.—5s, 1891J & D	96 .	106
M	5s, 1880-'90Q-J lassachusetts-6s, 1877,gold.J & J	105 11	95	78, 1881-95J & J 1 78, Park, 1915-24J & J 1	0610 1	11 1	7s, water, 1902J & J 1 Iobile, Ala8sJ & J		108 25
	5s, g., sterling, 1891J & Jt	$11341 \\ 1041$	$   \begin{array}{c c}     12 \\     06   \end{array} $	7s, Water, 1903J & J 1 7s, Bridge, 1915J & J 1	16 - 1	181	58J & J	25 40	30 45
	do do 1894M& N do do 1888	$   \begin{array}{c cccccccccccccccccccccccccccccccccc$	07	6s, Water, 1902-5J & J 1 6s, Park, 1900-1924J & J 1	07 11	09 N	Iontgomery, Ala8sJ & J	30	50
M	lichigan-6s, 1878-79J & J 1 6s, 1883J & J 1	02		Kings Co. 7s, 1882-'89 M & N 1 do 6s, 1877-'86 M & N 1	08 1	14	6s, new.		$\frac{80}{77^{1_2}}$
	78, 1890	10		Sunalo, N. Y78, 1876-'80 Var. 1	001c 1	05	Tewark-6s, long	09   1	101
M	issouri-6s, 1877J & J 1 6s, 1878J & J 1	015011	02	7s, 1880-'95	10 1	11 12 N		08 1	$\begin{array}{c} 12 \\ 08 {}^{1}\!$
	Funding bonds, 1894-95J & J 1 Long bds, '82 to '90J & J 1	05		6s, Park, 1926	02   1'	10    N	ewburyport, Mass6s, 1890 † 10	0712 1	
	Asylum or University, 1892. J & J 1 Hannibal & St. Jo., 1886J & J 1	01	!!	amden City, N. J.—6s, coup1 7s, reg. and coup1	08 11	10	Town, 6s, war loan.	98   1	02 00
	do do 1887J & J 1 Hampshire-6s, 1892-1905J&J 1	05 110	16 11	harleston, S.C.—6s, st'k, '76-98Q-J 7s, fire loan bonds, 1890J & J	75 7	57 78	do 6s, Town Hall	$   \begin{array}{c c}         0.9 & -1 \\         12 & 1   \end{array} $	.01 .13
IN I	ew Jersey-6s, 1897-1902. J & J*1	103 10	18 110	7s, non-tax bonds. hicago, Ill6s, long datesJ & J F	99 10	)3 )0	do 6s, City Hall		.01 .04
14	6s, exempt, 1877-1896J & J *1 ew York— Bounty stock and 1977 J & J	1	· //	7s, sewerage, 1892-'95J & J† 1 7s, water, 1890-'95J & J† 1	071011	18	ew Orleans, La Premium bonds	31	33
10	Bounty stock, reg., 1877J & J do bonds, coup., 1877J & J			78, river impr., 1890-'95J & J† 1 78, 1890-'95	07 - 10	08	Premium bonds, drawn numbers.		47
	6s, Canal loan, 1877			Certificates past-due	$ \begin{array}{c} 99 \\ 03_{1_2} \\ 10 \end{array} $	00 1	Railroad issues, 6s, '75 & '94Var	212	50
	68, gold, reg., 1887J & J 68, gold, coup., 1887J & J		24	do 7s, 1892	08		All others sold on basis of prem'ms ew York City—		
1	68, gold, 1883J & J 68, gold, 1891J & J 19	20		Lincoln Park 7s	8	)6 <sup>1</sup> 2	$\begin{array}{c} 6s, \text{ water stock, } 1876\text{-}80Q - F 11 \\ 6s,  do \qquad 1877\text{-}79Q - F 11 \\ \end{array}$	$\begin{array}{c c} 00 & 1 \\ 00 & 1 \end{array}$	03 03
	A & 0 11 Ss, gold, 1893 I & 111	20		West Park 7s, 1890	98 110	0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	00	06
. (	Carolina-6s, old, '68-'98J & J 5s, old	16   1	812	6s, short	96   10	00	6s, aqueduct stock, '84-1911Q-F10 7s, pipes aud mains, 1900M&N11	03 1	06 18
	$J \& J \\ S \\ S \\ S \\ d \\ 0 \\ C \\ C \\ S \\ C \\ C \\ C \\ S \\ C \\ C \\ C$	55	!!	7s	09 111	1	6s, reservoir bonds, 1907-'11, Q-F 10	8  1	09
(	$\mathbf{J}_{\mathbf{s}}$ , do coup. offJ & J 4 $\mathbf{J}_{\mathbf{s}}$ , do coup. off. A & O 4	17	• • • •	do $7-30s$ , new	02   10   10   10   10   10   10   10	$2^{12}_{2^{12}}$	5s, Cent. Park bonds, '77-98Q-F10 6s, do '77-95Q-F10 75, dock bonds, 1001 Mer. N11	0 1	08
- (	is, Funding act of 1866J & J is, do 1868A & O 1	1	!	Hamilton Co., O., 6s	95 + 9	8	7s, dock bonds, 1901 M & N 11 6s, do 1905 M & N 10 6. dock bonds, 1905 M & N 10	7 10	19 08 03
. 6			i	$\begin{array}{cccc} do & 7s, short \ddagger \\ do & long 7s and 7-30s \ddagger 1 \\ oveland O & 6s here. \\ \end{array}$	05 10	8	6s, floating debt stock, 1878 Q—F 10 7s, market stock, 1894-97 M & N 11	6 1	02 18
6	s, special tax, class 1 A & O	2	4 11	eveland, OSs, long,Various† 10 6s, short	710'10	$2^{1_8}_{0^{1_4}}$	7s, soldiers aid fund, 1876 M & N   10 6s, improvem't stock, 1889. M & N   10	$ \begin{array}{c c} 01 & \\ 4 & 10 \end{array} $	05
6	8, do class 3 A & O	•>	$\frac{1}{2l_0}$	78, long	$16^{1}210$	$7^{1}_{2}$	7s, do 1879-90. M & N 11 6s, gold, cons. bonds, 1901. M&N ‡ 10	5 11	$17 \\ 06^{1}{}_{3}$
U	io-Gs, 1881J & J 10 s, 1886J & J 11 newlyonia	2	Ce	Special 7s, 1876-81	03 10	1	6s, street impr. stock, 1889. M & N 10 7s, do do '79-82. M & N 10	212 10	
J	nnsylvania—5s, gold, '77-8.F & A *10 s, cur., reg., 1877-'82F & A 9	8 10		wington. Ky7.30s	00 10	$\frac{3}{2}$	6s, gold, new consol., 1896 11 7s, Westchester Co., 1891 10	3 11	14 07
6	8, 10-15, reg., 1877-82 F & A 10 8, 15-25, reg., 1882-'92 F & A 11	$1^{1}2$ TO:	$1_{1_2}$ Da	3s	$03_{4}10$	5 No	orfolk, Va. 68, reg. stk, 78-85. J&J 8 8, coup., 1890-93	5 9	95 05
<b>W</b> II	ode Island-68, 1882 M.C.S 10	6 110	B De	troit, Mich7s, long	)8 11	0 1 8	8s. water. 1901	94 11	10
6	8. 1894F&A 11	1411	1 1	s, water, longVart 10	$9^{1}211$	$1^{1}2$ ()1	ange, N. J78 10	3 110	04

· Price nominal; no late transactions.

+Purchasers also pay accrued interest

; In London

# THE CHRONICLE.

# GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

## For Explanations See Notes at Head of First Page.

-	Fo	r Ex	planations See Notes at He	au				1
CITY SECURITIES.	Bid.	Ask.	RAILROAD BONDS.		Ask.	RAILROAD BONDS.	Bid.	Ask.
	+101	105	Boston & Maine-78, 1893-94. J&J Bost. & N. Y. Air L1st 78		100	Cin. H. & L. 1st M., 78, 1903.J&J	65	75
Swego, N. Y78			Boston & Provid'ce—7s, 1893.J&J Bruns'k & Alb.—1st. end.,6s, g.A&O	*114		Cin. Laf.& Ch1st, 7s,g., 1901.M&S Consol. mort., 7s, g., 1914J&J		75 90
etersburg, Va.—6sJ&J 8sJ&J	100	105	Buff. Brad.& P.—Gen. M.7s, '96.J&J Buff. Corry & P.—1st M., 7s, '86.J&J	*53 *50	$\begin{array}{c} 60\\65\end{array}$	Cin. Rich. & Chic1st, 7s, '95. J&J Cin. Rich. & F. W1st, 7s, gJ&D	52	
8s, special taxJ&J	*97	100	Buff.N.Y.& Erie-1st M.,7s, 77.J&D Buff.N.Y.& Phil1st, 6s,g., '96.J&J	* 93	96	Cin. Sand'ky & Cl6s, 1900F&A 7s, 1877M&S		75
5s, old, regJ&J 6s, new, regJ&J	11248	$112^{1}4$	Bur. C. R.& North.—1st, 7s, g.M&N Mil. Div., 1st M., 7s, g., 1902.F&A	40	$\begin{bmatrix} 50 \\ 24 \end{bmatrix}$	Consol. mort., 7s, 1890 J&D Cin. Wab. & Mich.—1st, 7s, '91 .J&J	155	56
Pittsburg, Pa.—48, coup., 1913J&J		75	Pac. exten., 78, g., 1909 J&J	$   \begin{array}{c}     22 \\     7 \\     10   \end{array} $	15	Clev. Col. C. & I.—1st, 7s, '99. M&N Consol. mort., 7s, 1914J&D	$1073_{4}$ + \$88	108
78, water, reg. & cp., '93-'98A&O		$\begin{array}{c} 105 \\ 100 \end{array}$	Musc. exten., 7s, g., 1908 M&S Inc. and equip., 7s, g., 1904. J&D		2	Bellef. & Ind. M., 7s, 1899J&J Clev. & M. Val.—1st. 7s, g., '93.F&A	*90	95
Port Huron, Mich.—108	105	106 <sup>1</sup> 2	Bur. & Mo. RL'd M., 7s, 93.A&O Conv. 8s, various seriesJ&J	1100	107	S. F. 2d mort., 78, 1876M&S Cley & Pitts4th M. 68, 1892.J&J	80	. 93 . 107
Railroad aidVar Portsmouth, N. H.—68, 1893, RR	1105	$\begin{array}{c} 104 \\ 104 \end{array}$	Bur.& Mo. (Neb.) –1st M.,88, 94.J&J 88, conv., 1883	104	30	Consol. S. F., 7s, 1900 M&N Clev. Mt. V. & Del1st, 7s, g. J&J	113	
Poughkeepsie, N. Y7s, water Providence, R.I5s, g.,1900-5.J&J	100	110 108	Bur.& Southw1st M., 8s, 95.M&N Cairo & St.L1st M., 7s, 1901.A&O	1 30	$     \begin{array}{c}       20 \\       40 \\       32     \end{array} $	Colorado Cent.—1st, 8s, g., '90.J&I Col. Chic. & I. C.—1st, 7s, 1908.A&C	1100	32
6s, gold, 1900J & J 6s, 1885M & S	+107	108	Cairo & Vinc.—1st, 7s, g.,1909.A&O Califor. Pac.—1st M., 7s, g.,'89.J&J	170	79 70	2d mort., 7s, 1890F&A Chie. & Gt. East., 1st, 7s, '93-'95	1 34	
Sichmond, Va.—68, old J&J 88	01-2	$\frac{98}{1151_2}$	2d M., 6s, g., end C. Pac., '89.J&J Exten., 78J&J	30%		Col.& Ind. C., 1st M., 7s, 1904.J&. do 2d M., 7s, 1904.M&N	75	80 65
Rochester, N.Y68, '76-1902. Var. 78, water, 1903J & J	101	103 111	Camden & Atl1st, 7s, g., '93J&J 2d mort., 7s, 1879	101	103	Un.& Logansp., 1st, 7s, 1905.A&C T. Logansp. & B., 7s, 1884F&A	*62	65
Sacramento, Cal.—City bonds, 6s Sacramento Co. bonds, 6s	29		Cam.& Bur. Co.—1st M., 68, 97.F&A Canada So —1st M., 78, g., 1906.J&J	47	$\begin{array}{c}104\\50\end{array}$	Cin. & Chic. A. L., 1886-'90 Ind. Cent., 2d M., '10s, 1882.J&		102
Baginaw, Mich.—8s	1 100	109	Cape Cod—7s, 1881 F&A Carolina Cent.—1st. 6s.g.,1923.J&J	100	$\begin{array}{c} 107 \\ 35 \end{array}$	Col. & Hock. V1st M., 78, '97.A&C	97	98
st Joseph, Mo78 var	00	75 95	Carthage & Burl.—1st, 8s, 79.M&N Catawissa—1st M., 7s, 1882F&A	100-	110	1st M., 7s, 1880J&. 2d M., 7s, 1892J&. J&.	· · · · ·	1 01
Bridge 10s, 1891J & J St. Louis, Mo6s cur., lg. bds. Var	1102	$\frac{103}{102}$	New mort., 7s, 1900		97	Col. Springf.& C1st, 7s, 1901.M& Col. & Xenia-1st M., 7s, 1890.M&	103	
6s, short. Water 6s, gold, 1887-90J & I	1044	106	Cedar F. & Min.—1st, 7s, 1907.J&J Cedar P. & Mo.—1st, 7s, '91F&A	†100 <sup>1</sup>	$\begin{array}{c c} 81 \\ 101 \end{array}$	Conn. & Passump.—M., 78, '93:A&C Massawippi, g., 68, gold, '89 J&.	1 * 185	90
Duidge approach 68	11044	2100	1st mort., 7s, 1916	1 98	10014	Conn. Val1st M., 78, 1901J&	1 70	10.
Renewal, gold, 6s	1104-	$     \begin{array}{c}       2 \\       2 \\       106 \\       105     \end{array} $	Cent. of Iowa—1st M., 7s, g Cent. of N.J.—1st M., 7s, 1890.F&A	$105^{1}$	$40 \\ 1057$	Conn. West.—1st M., 7s, 1900. J& Connecting (Phila.)1st, 6s M&	5 *101	10
St. L. Co.—Park, 68, g., 1905.A & Currency, 78, 1887-'88, Var	104	$105 \\ 105 \\ 85$	78, conv	1 48 531	481	Cumberl. Val.—1 st M.,88,1904.A& Danb'y & Norwalk—7s, '80-92J&	J	  9
St. Paul, Minn 68, 788-790	\$ 99	100	Am. Dock & Imp. Co., 78	1 40 1 30		Danv. Haz.& W1st, 7s, '88 A& Dan. Ur. Bl. & P1st, 7s, gA&	$3 38^{1}$	
8s, 1889-96	J		Cent. Ohio-1st M., 6s, 1890M&s Cent. Pac.(Cal.)1st M., 6s, gJ&s	8 1028		Davenp.& St.P1st,7s,g.1911A& Davton & Mich1st M., 7s, '81.J&	J 102	10
78, gold, City and CountyVan Sayannah, Ga.—78, oldVan	. g.100 58	$\begin{array}{c}101\\62\\62\end{array}$	State Aid, 7s, g., 1884J&. S. Joaquin, 1st M.,6s, g.1900.A&C	J 107	110	2d mort., 7s, 1887	5 *98	$\begin{array}{c}10\\10\end{array}$
7s, new	) 1109	116	Cal. & Oregon, 1st, 6s, g., '88.J& Cal. & Or. C.P. bonds, 6s, g., '92 J&	J 80	873	1 Dayt. & West.—1st M.,68, 1905.J&	J 75	
7s, 1903	. 80		Land grant M., 68, g., 1890. A&C	) 94	95	Delaware—Mort., 68, g'd, 95J& Del & Bound B'k—1st, 78, 1905F&	A 96	
Toledo, O7-30s, RR., 1900. M & 1 8s, 1877-89	1011	$     \begin{array}{c c}       101 \\       2 \\       104     \end{array}   $	Charl'te Col. & A1st, 7s, 90.J&.	J 72	76	Del. Lack.& W.—2d M., 78, '81.M& Convertible 78, 1892J&	$\begin{array}{c} S & 100 \\ D & 103^{1} \end{array}$	
8s, water, 1893 & 94 Val Washington, D.C.—See Dist. of Co	l.		Consol., 7s, 1895J&, Cheraw & Darl1st M.,8s,'88.A&(	J	. 99 80	Lack.& Bloomsb.,1st, 7s,'85.M& do 2d M., 7s, 1880A&	S	
Wayne County, Mich.—78 Wilmington, N.C.—6s, gold	. 60	$\begin{array}{c}107\\80\\90\end{array}$	2d mort., 7s. Chesa.& Ohio—1st, 6s, g., '99. M& 2d mort., 7s, g., 1902	N 20	24	Denver Pac.—1st M.,7s, g.,'99.M& Den & Rio G.—1st, 7s, g.,1900.M&	N 70 N 38	4
8s, gold Worcester, Mass6s, 1892A&	0.11081	$_{2}109$	Va. Cent., 1st M., 6s, 1880J&	J 80		Des M. & Ft. D.—1st, 6s, 1904.J& Detroit & Bay C.—1st,8s,1902.M&	J 191 N *35	4
Yonkers, N. YWater, 1903 RAILROAD BONDS.	. 107		do 4th M., 88, 1876 J&	J 75		1st M., 8s, end. M. C., 1902. M& Det. Eel Riv. & IllM., 8s, '91J&	J 20	3
Ala, Cent1st M., 8s, g., 1901. J&	J 25	$30 \\ 5$	do funding, 88, 1877.J& Cheshire–68, 1896J& 68, 1880J&	J †97	<sup>1</sup> 4 .97 <sup>1</sup>	2 Det. Lans. & L. M.—1st, 8s, '96.A& 2d mort., 8s, 1893F&	A	1
Ala.& Chatt.—1st, 8s,g., g'd, '99.J& 7s, receiver's certificates	20	35 20	Chester Val.—1st M., 7s, 1872.M&l Chic. &=Alton—1st M., 7s, '93J&	N *40		1 1st M., branches, 88, 1987J& Detr. & Milw.—1st M., 78, '75. M&	N †30	
Ala. & Tenn. Riv1st, 7s. Alb'y & Susq1st M., 7s, '88J&	J 101		Sterling mort., 6s, g., 1903J&	J ±104		2d mort., 8s, 1875	N 130 J 70	
2d mortgage, 7s, 1885A& 3d mortgage, 7s, 1881M&	N			J 114		do 3d M., 88, 1880.F& Dixon Peo.& H1st M., 88, '89.J&	J +101	10
Consol. mort., 7s, 1906A& Allegh. Val.—Gen. M., 73-10sJ&	J 104	2 1051	Consol. mort., 78, 1903J&	J †106	34 107	Dubuque& Sioux C1st,78,'83.Jo	J 103	
East. exten. M., 7s, 1910A& Income, 7s, end., 1894A&	0 49	97 51	Bonds, 5s, 1895J& 5s, 1902A& Chic. & Can. So.– 1st, 7s, 1902.A&	0 88	89	Dub.& Southw.—1st M.,7s, '83.A& Dunk.A.V.& P.—1st.7s.g1900J&	D 100	
Amer'n Cent.—1st M., 8s, '78J& Ark. Cent.—1st M., 8s, g., '91J&	J ^2		Chic. Clin.& Dub.—1st, 78, 1902.A& Chic. Dan.& V.—1st, 78, g, 1909.A&	$\mathbf{D} = 20$	25	<sup>2</sup> Dutchess & Col.—1st, 7s, 1908.J& East Penn.—1st M., 7s, 1888M&	J 13	
Atch'n& Pikes P.—1st,6s,g.'95M& Atch'n & Neb.—1st M., 8s, '96.M&	S 20		Ind. Div., 1st M., 78, g., 1912.A&	0 5	12	E. Tenn. Va.& Ga. – 1st, 78, 1900. J& E. Tenn. & Ga., 1st, 68, '80-86. J&	$\begin{bmatrix} J & 91 \\ J & 75 \end{bmatrix}$	5 1
Atch. Top.& S.F.—1st, 78, g., '99.J& Land grant, 78, g., 1902A&	081.10	34 81	Chic. & Iowa-1st M., 8s, 1901.J& Chic. I'a & Neb1st M., 78,'88.J&	J † 84	85	E.Tenn.& Va.,end.,68, 1886.M&	N 75 r. 52	2   1
Consol. mort., 7s, g., 1903A& Land income, 12sJ&	J 1100		Chic.& L. Huron-1st 7s, '99M& Chic.& Mich.L.Sh1st, 8s,'89.M&	N		New M., fund., 3 <sup>1</sup> <sub>2</sub> s, g., 1906. Md Sterling, S. F., 6s, g., 1893. Md	28 150 28 172	2 1
Atl'ta & Rich'd A. L1st, 8sJ& Atl.& Gt.West1st,7s, g. 1902.J&	J 120		1st mort., 8s, 1890-'92Va Chic. Mil.& St. PP.D., 1st 8s.F&	r. 10	15	Elmira& W'msport—1st, 7s, '80.3d 5s. perpetual	$ \begin{array}{c}         0 \\         0 \\         0 \\         $	
2d mort., 7s, g., 1902M& 3d mort 7s, g., 1902M&	N 14	$\begin{array}{c}10\\5\\45\end{array}$	P. D., 2d M., 7 3-10s, 1898F& St. P. & Chic., 7s, g., 1902J&	A 90	92	<sup>1</sup> 4 Erie Railway—1st M., 7s, '97.M& 2d mort., 7s, 1879Ma	N 112 kS 103	314 .
Leased L. rental, 7s, g., 1902.J& do do 7s, g., 1903.J&	J 118	22	Mil. & St. P., 2d M., 78, 1884.A& La. C., 1st M., 78, 1905J&	0 90			$102 \\ 103 $	
West. ext. certifs, 8s, 1876J& do do 7s, guar. Er	ie 135 J 60	40	I. & M., 1st M., 7s, 1897	zJ 85	85	5th mort., 7s, 1888	$\mathbf{S} = \frac{101}{180}$	$1^{1}4$
Atl. & Gulf-Cons. M., 7s, '97 J& Consol. M., 7s, end. Sav	55		TT - + CT)-1- To+M Co 1000 IP	cJ 83		1  st cons., 7s, gold, 1920Jo	$z$ D $\pm 38$	5
1st mortgage, 7s, end	N 94	100	1st mort., consol., 7s, 1905. J& Chic. & N.W.—S.F., 1st, 7s, '85.F&	J 81	83	Debentures, 7s, g., 1903Q- Long Dock mort., 7s, 1893J&	$\frac{-3}{2}$ 108	814.
At.Miss.&OhioCons.,g.1901.A& Atlan.& PacL. gr., 6s, g.,'88.J&	J 10		Interest mort., 7s, 1883	N 105	-		kJ	
1st M., Cent. Div., 6s, g., '91. M& 1st M., 'S. Pac., l. gr. 6s, g., '88.J&	zJ 68	12 691	2 Exten. mort., 7s, 1885F& 1st mort., 7s, 1885F&	A 100	)	Equipment, 7s, 1890Ad Europ'n & N.Am.—1st, 6s, '89.J	cO kJ 35	5 .
Atl. & St. Law.—St'g 2d, 6s.g. A& Bald Eagle Val.—1st M., 6s, '81.J&	eJ 100	$103 \\ 101 \\ 1_2 104$	Consol., gold, 7s, cp., 1902J& do do reg	D 87		Land gr., 6s, g	x8 40	
Baltimore & Ohio-6s, 1880J& 6s, 1885	20 107	78 108	Beloit & Mad., 1st M., 7s, '88.J& Iowa Mid., 1st M., 8s, 1900.A&	J 95	i	Evansy. & Crawf.—1st, 7s, 87.J Evansy.T.H.&Chi.—1st, 7s, g.M&	N *7	5
Sterling, 6s, 1895	S 1107	108	Gal. & Chic. ext., 1st, 75, 78, 82.F& Peninsula, 1st, conv., 78, '98.M&	$A \mid 100$	5 107	Flint& Pere M.—1st,l.g.8s,'88.Md Cons. S. F., 8s, 1902Md	kN *80 kN *30	0
Sterling debentures, '76-80 M&	$xN$ $\pm 102$	12 1031	Chic. & Mil., 1st M., 7s, '98J& Madison ext., 7s, g., 1911A&	eJ 100	6 106	$^{1}4$ Flint & Holly, 1st, 108, 788.Ma Bay C. & E. Sag1st, 108, 82.J	&J 100	0 .
Balt. & Pot'c-1st, 6s, g., 1911. J& 1st, tunnel, 6s, g., g'd, 1911. A& Baltar f. S. H. Lett S. F. S. '06 A.S.	20 189 20 95	91	Menominee ext., 78, g., 1911.J&	D 987	87	<sup>1</sup> 2 Holly W. & M.—1st, 8s, 1901.J Flushing & N. S.—1st, 7, '89Mo	kJ 60	
Bellev.& S. Ill.—1st, S.F.8s, '96.Ad Belvidere Del.—1st M., 6s, '77.J&	D = 100		Northw. Un., 1st M., 108, 78. Ad Chie. & Pad 1st M., 78, 1903. J	VS 179		<sup>7</sup> 8 2d mort., 7sMo Cent. L. I., 1st, 7s, 1902M	&S *	
2d mort., 6s, 1885	zA 98	101	Chie. Pek.& S.W.—1st, 8s, 1903. Je Chie. R. I. & Pac.—1st, 7s, '96. Je	A *80		Cent. exten., 78, 1903 Mo	&J *5	0
Boston & Albany-7s, 1892-5.Fd 6s, 1895Je	<b>&amp;J</b> †106	107	S. F., income, 6s, 1895	A 10:	258 103	12 Ft.W. Mun.& C1st, 7s, g., '89.A	×O *	
Bost. Clint.& F.—1st M., 6s, '84. J. 1st M., 7s, 1889-90J.	CJ *†85 CJ   †99	90 100	Chic. & S.W1st, 78, g. g'd, '90. M& 1st M., 78, g., '90, Atch. Br. J&	D   1		do (notes), Ss, 18	83	
N. Bedford RR., 7s, 1894Ja Bost. Conc. & MonS.F., 6s, '89.Ja	CJ * †88	92	Cin. & Indiana-1st M., 7s, '92.J& 2d mort., 7s, 1882-87J&	<b>kJ</b> 63		Gal Hous & H _1et 78 g 1909 I	&J 7	7
Consol. mort., 7s, 1893	CO 1102	$\begin{array}{c c} 103 \\ 12 \\ 12 \\ 15 \end{array}$	Cin. & Musk.Val.—1st, 7s, 1901.J. Cin. & Springf.—1st, 7s, 1901.A&	zO = 72		Gilman Cl.& Sp1st,7s,g.1900M	&S  14	5
1st mort., 7s, guar	!	16	Cin. Ham.& D1st M., 78,'80.Md	:N   10:	$\frac{3}{8}$ 105 $\frac{3}{2}$ 101	Gr. Rap. & Ind1st, l.g., g'd, 7s	g	
Boston & Lowell–New 7s, '92. A& do 6s, 1879	0 110	$107 \\ 101$	3d mort., 88, 1877J&	10 +10		1st M.,78, l.g., gold, not guar. A	201 8	0

· Price nominal; no late transaction

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The purchaser also pays accrued interest. ; In London.

14.

on. ¶ In Amsterdam.

و در از میکند. با این میکند از میکند و میکند و میکند و میکند و میکند میکند. در ۲۰۰۰ میکند و میکند میکند و میکند و

## March 31, 1877.)

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# THE CHRONICLE.

### GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

For	Expla	inati	ons See Notes at Head of Fl	ISU I		i quotations.	1	
RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask.	RAILROAD BONDS.	Bid.	Ask
eenv. & Col1st M., 7s, "guar."		90	Louisv. & N(continued.)-	100	100	North Missouri-1st M., 7s, '95.J&J	97	99
Bonds, guar ack's'k&N.Y. E.—1st, 7s, '90.M&N		$\begin{array}{c c} 40\\ 35 \end{array}$	Leb. Br. Louisv. l'n, 6s, '93. A&O Mem.& O.,stl., M.,7s, g.,1901J&D	198	100 100	Northern Cent'l Mich.—1st, 7s Northern, N.J.—1st M., 7s, '78.J&J	84	90
nnibal & Nap1st, 7s, '88.M&N n. & St. Jo Conv. 8s, 1885.M&S		45 80	M.& Clarksv., st'g, M., 6s, g. F&A L. Paducah & S.W.—8s, 1890M&S	188	90	N'th. Pacific—1st,7.3s, g., 1900.J&J Norw'h&Worc'r—1st M., 6s.'77.J&J	11 + 100	15
and grantsA&O	105 .	1	Macon & Aug.—2d, end.,7s,'79.J&J Macon & Brunsw.—1st, end.,7s.J&J	80	90 102	Ogd'nsb'g&L.ChEq.8s,'78-'9.J&J S. F., 8s, 1890M&S	190	91 91
Quincy & Pål., 1st, 8s, 1892.F&A Kans. C. & Cam., 1st, 10s, '92. J&J	*40 *†95	50 97	Maine CentMort. 78, 1898J&J	1	$     \begin{array}{c}       991_{2} \\       85     \end{array} $	Ohio&MissCons. S. F. 78, '98. J&J	8734 8714	
rl.& Portchester-1st M,7s,.A&O rrisb. P. Mt. J.& L1st, 6sJ&J	$   \begin{array}{c cccccccccccccccccccccccccccccccccc$	106	Exten. bonds, 6s, g., 1900A&O Cons. 7s, 1912A&O	1	86	Cons. mort., 7s, '98J&J 2d mort., 7s, 1911A&O	100	
artf.Prov.& F.—1st M.,7s,'76.J&J ousatonic—1st M., 7s, 1885.F&A	105121	106 <sup>1</sup> 2	Androscog. & Ken., 6s, 1891.F&A Leeds & Farm'gt'n, 6s, 1901.J&J	†	90 90	1st Springf. Div., 6s. 1895M&N Oil Creek—1st M., 7s, 1882A&O	8312	84
Gg. 1889	100  .		Androscog., Bath l'n, 6s, '91.J&J	11		Old Colony-7s, 1877F&A 6s, 1895J&D	1003	101
oust. & Tex. C.—1st, 7s, g., '91.J&J West. Div., 1st, 7s, g., 1891J&J	$\begin{array}{c} 85\\81\end{array}$	86 83	Portl'd & Ken., 1st, 6s, '83A&O 'do Cons. M., 6s, '95.A&O	11	91	78, 1895 M&S	11114	112
Waco & N. W., 1st, 7s,g.,1903.J&J Cons. mort., 8s, 1912A&O	74 65	87 66	Belfast & M., 1st M., 6s, '90.M&N Mansf. & Fr'ham.—1st, 7s,'89J&J	11		Omaha&N.W.—1st, l. g., 7.3, g.J&J Omaha&S.W.—1stM.,8s,1896.J&D	1 80	95
mt. & Br. Top-1st, 7s, '90A&O	*107	108	Marietta & Cin.—1st M., 7s, '91F&A	10712	108	Orange&Alex'a-1stM.,6s,'73.M&N 2d mort., 6s, 1875J&J	74	90
2d mort., 7s, g., 1895F&A Cons. 3d M. 7s, 1895A&O	25	$\frac{104}{35}$	Sterling, 1st M., 7s, g., 1891.F&A 2d mort., 7s, 1896	82	8312	3d mort., 8s, 1873	62	68
inois Central-6s, 1890A&O Sterling, S. F., 5s, g., 1903A&O	93 .	92	3d mort., 8s, 1890J&J Scioto & Hock.Val., 1st, 7sM&N	49	$51 \\ 99$	4th mort., 8s, 1880	80	84
sterling, gen. M., 6s, g., 1895. A&O	1101	103 90	Balt. Short L., 1st, 7s, 1900J&J Cin. & Balt., 1st, 7s, 1900J&J	*98	$1001_{2}$ 100	Oregon & Cal. 1st M. 7s, 1890.A&O Osw.&Rome–1st M., 7s, 1915.M&N	26 98	109
do 5s, 1905J&D , Grand Tr.—1st M., 8s, '90.A&O	10712		Marietta P. & Clev.—1st, 7s, g., '93			Osw. & Syracuse—1st, 7s, '80.M&N Ott. Osw. & Fox RM., 8s, '90.J&J		iii
d'polis Bl'm.& W:—1st, 7s, g.A&O 2d mort., 8s, 1890J&J	$\begin{array}{c} 21\\2\end{array}$	5	do consol.78 <sup>.</sup> J&L Marq'tte Ho. & O.—1st, 8s, '92.F&A	*20	1	Pacific of Mo1stM.,6s,g.,'88.F&A	9718	
Extens'n 1st M., 7s, g., 1912.J&J d'polis Cin.& L.—1st, 7s, '97.F&A	*65	10 70	Mar. & O., M., 8s, 1892J&I Houghton & O., 1st, 8s, '91J&J	80 *30	90	2d mort., 7s, 1891J&J Car. B., 1st mort., 6s, g. '93A&O		
7s. 1899J&D			Mass. Central—1st, 7s, 1893	*20	.85	Real estate, 8s		
Ind'apolis & Cin., 1st, 7s, '88.A&O d'polis & St. L.—1st, 7s, 1919. Var.	65	93 70	Memp. & Charl'n—1st, 7s, '80. M&N 2d mort., 7s, 1885J&	56	60	Panama-Sterl'g M., 78, g. '97.A&O	1100	108
2d mort., 7s, 1900A&O d'apolis& Vin.—1st, 7s,1908.F&A	48 77	53	Mem. & L. Rock—1st, 8s, '90.M&N Mich. Cen1st M., 8s, 1882A&C	1134	29	Paris & Danville—1st M., 7s . 1903 Paris&Dec't'r—1stM.,7s,g.,'92.J&J	125	40
2d mort., 6s, g., guar., 1900.M&N	63		Consol., 7s, 1902	$  103_2$	104	Pat'son&New'k-1st M.,7s, '78.J&J PekinL.&Dec1stM.,7s,1900.F&A		
tern'l & Gt.No.—Int. 1st, 7s.A&O Houst. & Gt. No., 1st, 7s, gJ&J	64	70	Mich. Air L., 1st, E.D., 8s, '90.J&.	*163	65	Pennsylvania-1st M., 6s, '80J&J	104	10: 10'
Conv. 8s, 1892	32	$\begin{array}{c} 35\\ 80 \end{array}$	do 1st, W.D., 8s, 82. J&. Equipment bonds, 8s, '83 A&C			General mort, 6s, coup.,1910 Q-J do 6s, reg., 1910.A&C	106	10
a Falls & Sioux C1st, 7s, '99A&O	185	90	Gd. Riv. V., 1st 8s, guar.,'86.J&. do 2d mort., 8s, 1879.M&	*†50	60 55	Cons. mort., 6s, reg., 1905Q-M do 6s, coup., 1905J&L	*	$\frac{2}{10}$
haca & Athens.—1st m., 7s,g.J&J eck. L. & Sag.—1st, 8s, '85J&J	†92 <sup>1</sup> 2	93	Kalamazoo&S.H.,1st,8s,'90.M&N	1770	-80	Navy Yard, 6s, reg., 1881 J&J Penn.&N.Y1st.7s, 96&1906.J&I	*100 10312	2 10
North Exten., 8s, 1890M&N Consol. mort., 8s, 1891M&S	$1601_{2}$ $1601_{2}$		Mich. L. Shore 1st M., 8s, '89.J&. Mid. Pac-1st M., 7s, g., '99F&	39	42	Peoria & Hannibal-1st, 8s, 1878.	10012	
mest. & Frankl.—1st, 78, '97.J&J			Mil. & North.—1st, 8s, 1901 J&I Miss. Cen.—1st M., 7s, '74-84. M&I		8412	Peoria Pekin & J1st, 7s, '94.J&J Peoria&R'k I1st, 7s, g., 1900.F&A	39	4
2d mort., 7s, 1894J&L fferson-Hawl'y Br. 7s, '87J&J	70 70	$75 \\ 75$	2d mort., 8s, 1886F&A Cons. mort., 7s, g., 1912M&M	64	67	Perkiomen-1st M., 6s, 1897. A&C C. M., guar., P.&.R., 6g., 1913. J&I	120	8 5
1st mort., 7s, 1889J&J off. Mad.& Ind.—1st, 7s,1906.A&C	1004	101	Miss.& Tenn1st M., 78,1876.A&C	91	$\begin{array}{c} 100 \\ 65 \end{array}$	Petersburg-1st M., 8s, '79-'98.J&. 2d mort., 8s, 1902J&	84	8
2d mort., 7s, 1910J&J Ind'polis & Mad., 1st, 7s, '81.M&N	7212	7412	Cons. mort., 8s, 1881-'93J& M.Ouach.&Red R.—1st, 7s, g'90.J&	J *9		Phil. & Eric-1st M., 6s, 1881.A&C	103	10
bliet & Chic.—1st M., 8s, '82J&J Inction RR.(Phil.)—1st,6s,'82J&J	108	105	Mo.Kans.&T.—1st,7s,g.,1904-6F& 2d mort., income	50	51	2d mort.; 7s, 1888J&. 2d mort., guar., 6s, g., 1920.J&.	1 186	8
2d mort., 6s, 1900	102	104	1st, 6s, g., 1899, (U. P. S. Br.)J&. Income, 6s.	52 ¶16	60	Phila. & Reading-6s, 1880J& 1st mort., 7s, 1893	101	10:
alamazoo Al.& Gr. R 1st, 8s.J&J al.& Schoolcraft-1st, 8s, '87.J&J	82	97 85	Han. & C. Mo., 1st 7s, g., '90.M&I	80		Debenture, 1893J&. Mort., 7s, coup., 1911J&I	*32	4
al.& Wh. Pigeon-1st, 7s, '90 J&J ans. C. St. Jo.& C.B Con., 8s. M&S	8814	90	Mo. F. Scott & G.—1st., 10s, '99.J& 2d mort., 10s, 1890	) 8	$172 \\ 12$	Gold mort., 68, 1911	93	9
New cons. mort., 8s, 1898F&A	*	30	Mob. & Mont.—1st, end. 8s, g. M&I Mob.&Ohio—1st, ster.8s,g. '83.M&I	55	65	New convertible, 7s, 1893J&. G. s. f., \$ & £, 6s, g., 1908J&.	1 :54	5
C. B. & St. Jos., 1st M.,7s, '80. J&J St. Jo.& C. B., 1st M., 10s, '92. M&S	*70		Ex. certif., ster., 6s, 1883., M&I	V 35	$\begin{array}{c} 40 \\ 26 \end{array}$	Coal & I., guar. M., 78, '92 M&S Phil.Wil.&Balt6s, '84-1900.A&C	5 + 105	6 10
do conv., 8s, 1874.J&I Mo. Valley, 1st M., 7s, '93F&A	*60		Interest 8s, 1883M&I 2d mort., 8s, varMare	1 5	12	Pitts.C.&St.L1stM.,7s,1900.F&A 2d mort., 7s, 1913	1 80.4	4 8
do 1st M., 7s, g., '93.F&A ans. Ç. & S. Fe.—1st, 10s. 90.M&N	*60	75	Montclair & G. L.—1st 7s, (new) 2d mort., 7s (old mort 1sts)	. 84		Pittsb.&Con'llsv1stM.7s,'98.J&.	1 105-8	8 10 10
.C.Topeka&W.—1st M., 7s,g.,.J&.	1 18634		Mont.&Euf.—1st, end.8s,g.,'86 M& Monticello&Pt.J.—1st, 7s,g.'90Q—	5 20 I *	30	Sterling cons. M., 6s, g., guar.J& Pitts.Ft.W.&C1stM.,7s,1912.J&	J	. 12
ansas Pac.—1st M., 6s, g., '95.F&A 1st mort., 6s, g., 1896J&I	) 46	48	Morris & Essex-1st, 7s, 1914. M&I	116	10514	2d mort., 7s, 1912J&.	1 107	2
L. gr., 1st mort., 7s, g., 1899-M&M Land 1st mort., 7s, g., 1880. J&		4.0 56	2d mort, 7s, 1891F&. Construction, 7s, 1889F&.	۰۰۰۰۰ ا	. 90	Equipment, 88, 1884	51103	10
Land 2d mort, 7s, g., 1886. M&s Leav. Branch, 7s, 1896M&N	8 8	$   \begin{array}{c}     25 \\     32^{1}2   \end{array} $	General mort., 7sA&	) 101	10214	Port Hur. &L.M1st.7s.g., '99 M&L	CL IN	$1 \\ 5$
Income bds, No. 11, 7s, 1916.M&S	3 2		Nash.Chat.&St.L.—1st,7s,1913 J& Nashv.& Decat'r.—1st,7s,1900.J&	J 823	1 83 89	Portl'nd&Ogb'g-1st6s,g.,1900J&. Vt. div., 1st M., 6s, g.,1891M&I	N 10	5
do No. 16, 78, 1916.M&s eokuk& Des M.—1st,78,1904.A&C	) 75	80	Nashua & Low68, g., 1893.F&	11023		Portl.&Roch.—1st M.,7s,1887.A&C Port Royal—1st 7s, g., end.'89.M&I	)	
Funded interest, 8s, 1884A&C eokuk & St. P.—1st, 8s, '79A&C	$1001_2$	$\begin{array}{c} 92 \\ 102 \end{array}$	Newark & N. Y.—1st, 7s, 1887.J& New'k S'set&S.—1st, 7s, g.,'89.M&I	N 95	98	do do not endorsed. Pueblo & Ark. V.—1st, 7s, g., 1903	. 10	8
af. Bl.& Miss.—1st, 7s, g.,'91.F&A af.Munc.& Bl.—1st,7s,g.1901F&A		90	N.Haven&Derby, 1st M., 7s, '98.Va N. H. & N'th'ton—1st M., 7s, '99.J&	r 90 5 100	$\begin{array}{c} 95 \\ 103 \end{array}$	Quincy&Wars'w-1stM.,88,'90.J&	J   1071	
ake Shore & Mich. So			Conv. 6s, 1882	D	· 90 25	Reading & Columbia 7s. Rens.&S'toga-1stM.,7s,1921.M&I	$   \begin{array}{c}     92 \\     112   \end{array} $	11
Mich. So., 2d mort., 7s, 1877.M&P M. So.& N.I., S.F., 1st, 7s, '85.M&P	1 1114	112	2d mort., 7s, 1881F&.	1 1	5 27	Rich'd&DanC.M.,6s,'75-90.M&L Piedmont Br., 8s, 1888A&	0 91	9
Cleve. & Tol., 1st M., 7s, '85. J&. do 2d M., 7s, 1886.A&C	$109 \\ 10734$	1081	N. J. Southern—1st M., 7s, '89.M& N'burgh&N.Y.—1st M. 7s, 1888.J&	J 55	61	Rich, Fred. & Potomac-68, 1875.	. 83	
Cl. P. & Ash., 2d M., 7s, '80. J&. do 3d M., 7s, 1892.A&C	J 10534		N. Lon.&North.—1st M.,6s,'85.M& 2d mort., 7s, 1892J&l	S		Mort, 7s, 1881-90J& Rich'd&Petersb'g-8s, '80-'86.A&	5 103	1
Buff.& E., new bds, M.,7s,'98.A&0	) 108	1081	N.O.Jack.&Gt.N1stM.,8s'86.J&	J 98	102	New mort., 78, 1915	A 14	
Buff. & State L., 7s, 1882J&. Det. Mon. & Tol., 1st, 7s, 1906.	. 107		Cons. 7s. g., 1912J&	J 25	40	RomeWat'n&O.—S.F.,7s,1891.J& 2d mort., 7s, 1892J&	D[^	. 8
Lake Shore Div. bonds A&C L. S.& M. S., cons., cp., 1st, 7s. J&	$J 106^{1}_{2}$		N.O.Mob.&Chatt.—1st,8s,1915.J& N.O.Mob.&Tex.—1stM.,8s,1915J&	J *3	5	Consol. mort., 78, 1904 A&	0	. 7
do cons., reg., 1st. 7s, 1900.Q-	$J 105^{1}2$		N.Y.Bost.&M'nt1st,7s,g.,'89 F& N.Y. & Can£ M., 6s, g., 1904.M&	A *0	93	Wat. & R., 1st M., 7s, 1880M& Rutland–1st M., 8s, 1902M&	N 170	7
do cons., reg., 2d, 7s, 1903. J&I	)	98	N. Y. Central & Hudson- Mort., 7s, coup., 1903J&		1161	Equipment, 8s, 1880	S 152 N 145	4
. Sup.& Miss.—1st, 7s, g.,1900.J& awrence—1st mort., 7s,1895.F&	A		Mort. 78, reg., 1903	1 110	110-	4 Sandusky M.&N.—1st, 78,1902.J& Savannah&Chas.—1stM.,78,'89J&	$J = \frac{92}{25}$	
eav. Law. & G.—1st, 10s, '99. J& South. Kans., 1st M., 8s, 1892	J 21	25	Subscription, 6s, 1883 M& Sterling mort., 6s, g., 1903 J&			Chas & Say., guar., '68, 1877. M&	S 25	i
ehigh & Lack.—1st M.,7s, '97.F& ehigh Val.—1st M., 6s, 1898.J&l	*100	107	N. Y. C., premium, 6s, 1883.M& do 6s, 1887J&	$\begin{array}{c} N & 103 \\ D & 103 \end{array}$	4 1033	Sham Val.& P1st. 7s, g., 1901J&	J 97	
2d mort., 7s, 1910	$8 * 105 \frac{1}{2}$		do real est., 6s, 1883M& Hud B 2d M., 7s., 1885J&	N 102 D 114		- Sheboyg'n& F-du-L1st,78, 84J& SiouxC.&St.P1stM88,1901M&	N *	] 8
Gen. M., s. f., 6s, g., 1923J&l Delano Ld Co. bds, end.,7s,'92J&	J		N.Y.&Harlem-7s,coup.,1900.M&	N	$     120 \\     120 $	Sioux C. & Pac., 1st M., 68, 98.J&	s 102	10
ewisb. & Spruce Cr.—1st, 7s. M&I ex'ton& St. L.—1st,6s, g.,1900J&	J		N.Y.&Os.Mid1st M.,7s,g,'94.J&	J 5	8	So.&N.Ala1st,88,g.,end.'90	J 90	
ittle Miami—1st M., 6s,1883.M&I 4. Rock& Ft.S.—1st,l.gr.,7s '95.J&	N 94	96 53	2d mort., 7s, 1895	$\begin{array}{c c} \mathbf{N} & 1 \\ \mathbf{J} & \dots \end{array}$	21	So. Carolina1st M.,68, 82-88.J&	J 82	
. Rock & Pine Bl1st, 7s, g. A&	)		Norf'k&Petersb.—1stM.,8s,'77.J& 1st mort.,7s, 1877J&	1 81	89 85	1st, sterl. mort., 5s,g., 82-88.J& Bonds, 7s, 1902, 2d mortA&	0 +	
ittle Schuylkill-1st, 7s, '77.A& ong Island-1st M., 7s, 1890.M&	S  103		2d mort., 88, 1893Ja	J 68		Bonds, 7s. non. mort	S	
Newtown & Fl., 7s, 1903 M& N. Y. & Rockaway, 7s, 1901.A&	N *	95 90	North Carolina-M., 8s, 1878.M& Northeastern-1st M., 8s, '99MS	N 100 S 95	$110 \\ 98$	South Side, 1st. 7, 1887 Ma	3 30	
Smitht'n & Pt. Jeff., 78, 1901.M&	s	65	2d mort., 8s, 1899	S		do S. F., 2d, 78,1900.M& South Side: Va1st, 88, 84-'90.J&	J 81	1
ogansp. Cr.& S.W1st, 8s, g.Q ouis'a & Mo.R1st, 7s, 1900F&.	A 85	8	3d mort., 6s, 1900	0 104	1041	2 2d mørt., 6s, 1884-'90Ja 3d mort., 6s, 1886-'90Ja	$J = \frac{58}{40^3}$	
ouisv. Cin.& Lex.—1st, 7s,'97 J& 2d mort., 8s, 1900	J 101 ·	$\begin{array}{c} 102 \\ 13 \end{array}$	Con. mort., 68, g., coup., 1900.J& 68, g., reg., 1900.	0 *100	12 100 105 105 105 105 105 105 105 105 105	So Con (N.Y.)-1st 78, 99, guar. F&	A 30	
	. †98	99	Mort. bonds., 58, 1926	J 47	4 50	So. Minnes'ta1stM.,8s,778-88.J& So.Pac.,Cal1stM.,6s,g.,1905.J&	J 90	
Ouisv. & NLouisv. L., M. S., 68.		013	1 001, 1001, 812, 08, 2., 1000					
Con. 1st mort., 7s	0 N - 81	943 100	North Penn.—1st M., 6s, 1885.J& 2d mort., 7s, 1896M&	J 106	121071	2 Southwestern(Ga.)—Conv.,78,188 Muscogee R.R., 78	r. 80	

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\* Price nominal; no late transactions. † The purchaser also pays accrued interest. ‡ In London. ¶ In Amsterdam,

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## THE CHRONICLE

## GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

RAILROAD BONDS.			the second s					
	Bid.	Ask.	RAILROAD STOCKS.	Bid.	Ask.	RAILROAD STOCKS.	Bid.	As
t.Jo.&D.C.,E.D1st,Ss,g.,'99F&	A 10	14	Bost. Con. & Montreal100			Northam Decitie comment 100		
W. D., 1st mort., Ss, 1900F& t.L.Alt.&T.H1st M., 7s, '94.Va	A 4	5	do Pref., 6100			Northern Pacific, new pref100 Norwich&Worcester, leased, 10.100	834	
2d mort., 7s, 1894	. 8712	90	Boston & Lowell	96	$61^{1}_{2}$	Ogdensburgh & Lake Champ100 do Pref., 8100		-
2d income, 7s, 1894	S	72	Boston & Providence100 Buff. N. Y. & Erie, leased100	130	132	Ohio & Mississippi100	5	1
t.L.&IronM't1st M., 78, '92.F&	A 95 <sup>1</sup> 8	96	Burlington & Mo., in Neb100	3378		do Pref100 Old Colony100	$100^{81_2}$	
2d mort., 78, g., 1897M& Cons. mort., 78, g., 1914A& Ark. Br. l. gr., M., 78, g., '97.J&			Camden & Atlantie	30	$\frac{35}{35}$	Oswego & Syracuse, guar., 950 Pacific of Missouri100	••••••	
Ark. Br. l. gr., M., 7s, g., '97.J& Cairo Ark. & T.,1st,7s,g.,'97.J&	D	63	Catawissa	54	$\frac{7}{33}$	Panama 100	120	12
Cairo & Ful., 1st. 1.g., 78.g., '91. I&	I	60	do New, pref 50	823	29	Pennsylvania Railroad50 Pennsylvania Company50	§4158	
t. L.& S.ECon. M. 7s, g., '94M& 1st, cons., 7s, g., 1902 F&		$\begin{array}{c} 37 \\ 10 \end{array}$	Cedar Rapids & Mo100 do Pref., 7100	$76^{1}_{2}$ 100	77 <sup>1</sup> 2	Pennsylvania Company50 do Pref50 Petersburg		
Evansv. H. & N.,1st,7s, 1897. J& t.L. Jacks'v.& C1st, 7s, '94.A&	J *40	107	Central of Georgia100			Philadelphia & Erie	§107 <sub>6</sub>	1
t.L.Vand.&T.H.–1stM.,7s,'97.J&	J *95	100	Central of New Jersey100 Central Ohio50	$29^{1}2$	$9 \\ 311_2$	do Pref., 850 Philadelphia & Reading50	§1342	
do 2d, 7s, guar., '98.M& t. Paul & Pac.—1st sec., 7sJ&	13814	70	do Pref50 Central Pacific100	36	40	do Pref., 7 50	····· 2	
2d sec., 7s	N ¶26 <sup>1</sup> 2		Charlotte Col. & Aug100			Phila. & Trenton, leased, 10 100 Phila. Germ'n & Nor., l'sed, 1250	§9812	101
Cons., 78J& Bonds of 1869, 78M&	N ¶1634		Cheshire, pref100 Chicago & Alton100	$\frac{x371}{92}$	38	Phila. Wilmington & Balt50 Pittsburgh Cincinnati & St. L50	$62_{2}$	6
St. Vincent & B., 78J& ummit Br.—1st, 78, 1903J&	J ¶7 <sup>1</sup> 8 J †97	$7^{1}_{4}$ 99	do Pref., 7100 Chicago Burlington & Quiacy100		$1051_{2}$	Pittsb. & Connellsville, leased. 50	<b>§</b> 5	11
unbury&Erie-1st M., 78,'77.A&	103		Chicago Iowa & Nebraska100	x119	120	Pittsburg Titusville & Buffalo50 Pittsb. Ft. W. & Chic, guar., 7.100	§612 9712	98
usp.B.&ErieJunc.—1st M.,7s. yr.Bing.&N.Y.—1stM.,7s,'77.A&	. 50 *85	57	Chicago Milwaukee & St. Paul. 100 do Pref., 7.100	$\begin{array}{c} 18 \\ 46^{3}\!8 \end{array}$	$18^{1}_{461_{0}}$	do · Special, 7.100	91 x45 <sup>1</sup> 2	
erre H.& Ind1st M., 78,'79.A& exas & Pac1st M., 68, gM&	100		Chicago & North Western100	$31_{2}$	32	Portsm'th Gt. Falls & Conway. 100	3	4
Consol. mort., 68, g	) *60	65	do Pref., 7.100 Chicago & Rock Island100	$50\frac{1}{2}$ $100\frac{1}{2}$		Providence & Worcester100 Rensselaer & Saratoga100	118 90	129
ol.Can. 8.&D't.—1st,7s,g.1906J& ol.P.& W.—1stM.,E.D.,7s,'94.J&l	$\begin{array}{ccc} J & 331_2 \\ 0 & 85 \end{array}$		Cin. Hamilton & Dayton100	27	30	Richmond & Danville	4	
1st mort., W. D., 7s, 1896F& 2d mort., W D., 7s, 1886A&		88	Cin. Sandusky & Cleveland50 do Pref., 6.50	\$30	$3 \\ 32$	Richmond Fred. & P100 do do guar. 6100	45 83	
Burl. Div., 1st, 7s, 1901J&	)		Clev. Col. Cin. & Indianapolis100 Clev. & Mahoning Val., leased50	2612	28	do do guar. 7100 Richmond & Petersburg100		
do Cons. M., 7s, 1910 M& ol. Wab. & W1st M., 7s, '90.F&.		35	Clev. & Pittsburgh, guar., 750	8912		Rome Watertown & Ogdensb. 100	25	30
2d mort., 7s, 1878	V	$103 \\ 70^{1}4$	Col. Chic. & Indiana Central100 Columbus & Hocking Valley50	60	$\frac{2^{3_8}}{72}$	Rutland	1.7	
Equipment, 7s, 1883	V	1134	Columbus & Xenia, guar., 850 Concord50	98	$100 \\ 75$	do Scrip100	45	. 5
2d cons. mort., 7s, g., 1893. F&.		7014	Concord & Portsmouth, guar., 7 100	$\begin{array}{c} 743_{1} \\ 115 \end{array}$	117	St. Louis Alton & Terre Haute. 100 do do Pref. 100	$121_{2}$	1
1st, St. L. div., 7s, 1889F&. Gt. West., Ill., 1st, 7s, '88 F&.	$100^{14}$	79	Connecticut & Passumpsic100 Connecticut River100	40	$\begin{array}{c} 42\\136 \end{array}$	Belleville & So. Ill., pref100		
do 2d, 7s, '93M& Quincy & Tol., 1st, 7s, '90M&	$1 68^{1}_{2}$		Cumberland Valley	*50		St. Louis Iron M'n & Southern.100 St. Louis Kansas C. & North100	7	1
Ill. & S. Ia., 1st, 7s, '82F&.	80	85	do Pref50 Danbury & Norwalk50	*50 60	70	do do pref., 10.100 Sandusky Mansfield & N50	••,••••	
roy & Bos.—1st M., cons. 7s,'94 nited Co's N.J.—Cons.,6s,'94.A&			Dayton & Michigan, guar., 3 <sup>1</sup> 250	43	44	Schuvlkill Valley, leased, 5,		
Sterling mort., 6s, 1894M&	S 1106	108	Delaware	103-2	104-2	Scaboard & Roanoke100 do guar100	$\frac{85}{85}$	90 100
do 6s, 1901M& Cam. & Amb., 6s, 1883F&	$106 \\ 102$	$108 \\ 102^{1}2$	Delaware & Bound Brook100 Delaware Lack. & Western50	5934	90 60	Shamokin Val. & P., leased, 650		
do 6s, 1889J&l	$102^{1}_{2}$	105	Dubuque & Sioux City100		51 2	Shore Line (Conn.), leased, 8100 South Carolina100		
N. J. R. & T. Co., 68, 1878 F&		10834	East Pennsylvania, leased50 East Tennessee Virginia & Ga.100	§35 40		Southwestern, Ga., guar., 7100 Syracuse, Bingh'ton & N. Y100		
nionPac.—1st M.,6s,g.'96-'99.J& Land Grant, 7s, 1889A&	$104^{1}4$ 103	$1011_{2}$	Eastern (Mass.)100	418	- 412	Summit Branch, Pa50	§15	1
Sink. F., 88, g., 1894	9258		Eastern in N. H100 Elmira & Williamsport, 550	§23		Terre Haute & Indianapolis100 Toledo Peoria & Warsaw100		
Om. Bridge, sterl. 8s, g., '96.A& tah Cen.—1st M., 6s, g.,1890.J&	71	101	do Pref., 750 Erie Railway100	$\frac{38}{578}$	$\begin{array}{c c} 41 \\ 6 \end{array}$	do do 1st pref.100		
tica & Bl'k R.—1st M., 7s, '78.J&. Mort., 7s, 1891J&.	*97	100	do Pref., 7100		1712	Tol.Wab.&W.,Pur.Com.receipts	412	
tica Ith.& El.—1st,7s,g.,1902.J&.			Erie & Pittsburg. guar., 750 Fitchburg	47 x110	$\begin{array}{c} 65\\111\end{array}$	Troy & Boston	$1331_{2}$	····
erm't & Can.—New M., 8sJ&. Mississquoi, 7s, 1891J&.	. 33	35	Georgia Railroad & Bank'g Co. 100 Grand River Valley, guar., 5 100	73	78 .	Union Pacific100	68	69
erm't& Mass.—1st M., 6s, '83.J&	1104	10.114	Hannibal & St. Joseph100		12	Vermont & Canada, leased100 Vermont & Mass., leased, 5100	$15^{1}_{2}$ $107^{1}_{2}$	
Conv. 7s, 1879J& do 7s, 1885J&	104-2	105	do Pref., 7100 Harrisburg P. Mt. J.& L., guar.,7.50	$\frac{22}{54}$	2278	Warren (N. J.), leased, 7 Westchester & Phila., pref50	\$61	8-
ermont Cen.—1st M., 7s, '86.M&1 2d mort., 7s, 1891	[] ]	$\frac{10}{3}$	Housatonic100	100 1		West Jersey	§43	46
Stanstead S. & C., 78, 1887J&.	1		do Pref., 8100 Houston & Texas Central100	10	12	West. Maryland. Wilmingt'n & Weldon, leas'd, 7.100	$\frac{3}{65}$	7
ck.&Mer.—1st M.,end.,7s,'90.J&. 2d mort, end., 7s, 1890J&.	rl	•••••	Huntingdon & Broad Top50 do * do Pref50	§3 §5	612 812	Worcester & Nashua100		5
irginia&Tenn.—M., 6s, 1884J&. 4th mort., 8s, 1900J&.	*89	86	Illinois Central	$441_2$	45	CANAL BONDS.	1	
arren (N.J.)-2d M., 78, 1900	100	81	Indianap's Cin. & Lafayette50 Jeff'v. Mad. & Ind'p's, l'sed. 7100		•••••	Chesap. & Del.—1st, 6s, 1886J&J Chesapeake & Ohio—6s, 1870 Q.—J	*75	8
arren&Fr'kln—1stM.,7s,'96.F&A estch'r& Phil.—Cons.,7s,'91.A&(	75	$\begin{array}{c} 79 \\ 112 \end{array}$	Joliet & Chicago, guar., 7100 Kalamazoo A. & Gr.R., guar., 6.100	$\begin{array}{c}100\\50\end{array}$		Delaware Division-6s, 1878. J&J *		
est'n Ala.—1st M., 8s. '88 A&C	87 1	92	Kansas City St. Jos. & Coun. B.100			Del. & Hudson7s, 1891J&J 7s, 1884J&J	$951_{2}$ 97	96
2d mort., 8s, guar., '90 A&( Montg. & West Pt., 1st, 8sJ&.		92	Kansas Pacific	×1 25 (	$\begin{array}{c}2^{1_2}\\30\end{array}$	7s, 1877J&J Coupon 7s. 1894A&O		10
est. Md.—End., 1st, 6s, 90J&. 1st mort., 6s, 1890J&.	107	108	Lake Shore & Mich. So100	$47^{58}$	4734	Registered 7s, 1894A&O	92	
End., 2d mort., 6s. 1890	107	108	Lawrence (Pa.), leased, 1050 Leavenworth Law. & Galv100			Jas. Riv. & Kan.—1st M., 6s M&N 2d mort., 6s	$\begin{array}{c} 45 \\ 25 \end{array}$	53
2d mort., pref., 6s, 1895J&. 2d, end. Wash. Co., 6s, 1890.J&.	102		Lehigh Valley50 Little Rock & Fort Smith100	$\frac{411}{8}$	$\frac{415}{10}$	Lehigh Nav6s, reg., 1884QJ	100	10
3d, end., 6s, 1900	10710	108	Little Miami, leased, 850	97	98	Railroad 6s, reg., 1897Q-F Debenture 6s, reg., 1877J&D	9912	9
Pitts. Br., 1st M., 6s. '96 I.&.	80		Little Schuylkill, leased, 750 Long Island50	$\frac{35}{20}$	38 30	Convertible 6s, reg., 1882J&D do 6s, g., reg., 1894.M&S		•••
est. Union RR.—1stM.,7s,'96F&A . Jersey—Debent. 6s, 1883M&S	90	95 80	Louisville Cincinnati & Lex50			6s, gold, coup. & reg., 1897.M&N		
lst mort., 6s, 1896	10312	105	do Pref., 9.100 Louisville & Nashville100	29				8 10
Consol. mort., 78, 1890	51	111	Lykens Valley, leased, 10100 Macon & Augusta			4th mort., 6s		10
ichita&S.W1st,7s,g.,guar.,190: il.& Weldon—S. F., 7s, g., '96.J&J	*150	50	Maine Central100	*38	40	New mortgage	100	
il.Col.&Aug1stM78.1900.I&I	20	35	Manchester & Lawrence100 Marietta & Cin., 1st pref50		10	Pennsylvania—6s, coup., 1910.J&J Portage L.&L.S.Ship—1st,10s,gre'n	65 *45	75
inona&St.Pet1stM.,7s,'87.J&J 2d mort., 7s, 1907		80 75	do 2d pref			1st, 10s, brown	30	5
Ex., l. g., mort., 7s, g., 1916, J&I	T8031	81	Balt. Short Line, guar., S Cincinnati & Balt., guar., 8	28		Consol., 7 3-10s. Schuylkill Nav.—1st, 6s,1897.Q—M	$\begin{bmatrix} 3\\80 \end{bmatrix}$	8
18consin Cent.—1st, 7s, 1901.J&J ore'r & Nashua—7s, '93–'95Var	$\frac{34}{1053}$	$34^{1}4$ 106	Memphis & Charleston25 Michigan Central100	4	8 393	2d mort., 6s, 1907J&J	53	5
	†90 <sup>+</sup>	92	Mine Hill & S. Haven, leased50	§43	$393_{4}$	Mortgage 6s, coup., 1895J&J 6s, improvement, cp., 1880.M&N	50	5 6
Nash. & Roch., guar., 6s, '94.A&C		t	Missouri Kansas & Texas100 Mobile & Ohio100		2	6s, boat and car, 1913 M&N	50	6
Nasn. & Roch., guar., 6s, '94.A&C	1 1	:	Morris & Essex, guar., 7	8112			50.	6 
RAILROAD STOCKS. Par	1		Nashville, Chat. & St. Louis25 Nashua & Lowell	9934		7s, coup., 1902 J&J Union—1st mort., 6s, 1883 M&N	•••••	•••
RAILROAD STOCKS. Pary & Susqueh., Guar., 7100 legheny Valley		10			25	1.00 morth, 00, 1000Man		••••
RAILROAD STOCKS. Par bany & Susqueh., Guar., 7100 legheny Valley		14	Naugatuck100	120  1				
RAILROAD STOCKS. Par bany & Susqueh., Guar., 7100 legheny Valley	·····	14	Naugatuck			CANAL STOCKS. Par. Chesapeake & Delaware 50 5		
RAILROAD STOCKS. Par bany & Susqueh., Guar., 7100 legheny Valley	·····	14	Naugatuck	$\frac{15}{15}$	$\begin{array}{c} \\ 48 \\ 25 \end{array}$	Chesapeake & Delaware50 5 Delaware & Hudson100	504	5
RAILROAD STOCKS.         Parbany & Susqueh., Guar., 7100         legheny Valley         Chison Topeka & S. Fe100         lanta & West Pt100         lantic & Gulf100         do       Guar., 7100         lantic & Pacific. pref100         lantic & Pacific. pref100         lantic & St. Lawrence, leased. £100	······	14 	Naugatuck	§4512	$\begin{array}{c} 48\\ 25 \end{array}$	Chesapeake & Delaware50 5 Delaware & Hudson100 Delaware Division, leased, 850 5	504	5
RAILROAD STOCKS. Par bany & Susqueh., Guar., 7100 legheny Valley	;100	14 102	Naugatuck	$rac{\$45^{1_2}}{15}_{7_8}$ . 9178		Chesapeake & Delaware50 5 Delaware & Hudson100 Delaware Division, leased, 850 § James River & Kanawha100 Lehigh Navigation50	50 <sup>1</sup> 4 * \$22 <sup>1</sup> 4	
RAILROAD STOCKS.         Par         bany & Susqueh., Guar., 7100         legheny Valley         chison Topeka & S. Fe100         lanta & West Pt100         lanta & Gulf100         do       Guar., 7100         lantic & Gulf100         lantic & St. Lawrence, leased. £100         lyusta & Savannah, leased100         litimore & Ohio100	+100 128 <sup>1</sup> 2	14  102 129 109	Naugatuck	$\begin{array}{c} \overline{\$451_2} \\ 15 \\ 7_8 \\ 917_8 \\ 137 \\ 135 \\ \end{array}$	$     \begin{array}{r}             48 \\             25 \\             92^{1_8} \\             38^{1_4}         \end{array}     $	Chesapeake & Delaware	50 <sup>1</sup> 4 * \$22 <sup>1</sup> 4 *51	22
RAILROAD STOCKS.         Parbany & Susqueh., Guar., 7100         legheny Valley         100         legheny Valley         50         chison Topeka & S. Fe100         lanta & West Pt100         lanta & West Pt100         lantic & Gulf.         100         do       Guar., 7100         lantic & Pacific. pref.       100         lantic & Pacific. pref.       100         lantic & Savannah, leased.       100         lumore & Ohio.       100         do       Pref., 6	+100 128 <sup>1</sup> 2 105 100	14 102 129 109 150	Naugatuck	$\begin{array}{c} \overline{\$451_2} \\ 15 \\ 7_8 \\ 917_8 \\ 137 \\ 135 \\ \end{array}$	$     \begin{array}{c}             48 \\             25 \\             92^{1_8} \\             38^{1_4} \\             52 \\             52         \end{array}     $	Chesapeake & Delaware	50 <sup>1</sup> 4 * \$22 <sup>1</sup> 4 *51 123	22 5 127
RAILROAD STOCKS.         Par         bany & Susqueh., Guar., 7100         legheny Valley         chison Topeka & S. Fe100         lanta & West Pt100         lanta & Gulf100         do       Guar., 7100         lantic & Gulf100         lantic & St. Lawrence, leased. £100         lyusta & Savannah, leased100         litimore & Ohio100	$ \begin{array}{c}                                     $	$ \begin{array}{c} 14\\\\ 102\\\\ 129\\ 109\\ 150\\\\ 8\\ 82 \end{array} $	Naugatuck	$\begin{array}{c} \underbrace{\$451_2}_{15} \\ 15 \\ 7_8 \\ \vdots \\ 917_8 \\ 137 \\ 135 \\ \vdots \\ 135 \\ \vdots \\ 1 \end{array}$	$     \begin{array}{c}             48 \\             25 \\             92^{1_8} \\             38^{1_4} \\             52 \\             52         \end{array}     $	Chesapeake & Delaware	50 <sup>1</sup> 4 * \$22 <sup>1</sup> 4 *51 123	22

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\* Price nominal; no late transactions. | The purchaser also pays accrued interest. ; In London. ¶ In Amsterdam. § Quotation per share.

## THE CHRONICLE.

# GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

For Explanations See Notes at Head of First Page of Quotations.

				Explanations See	NULU	at I	teau of First Page		lotat	ions.		
	MISCELLANEOUS.	Bid.	Ask.	MISCELLANEOUS.	Bid.	Ask.	MISCELLANEOUS.	Bid.	Ask.	BANK STOCKS.	Bie	I. Ask.
	MISC'LLANEOUS	1. 	÷.	MANUFACT'ING								
	BONDS.		· · · ·	STOCKS.		а — н. Та	AM. BOARD MINING STOCKS.			Revere	15:	3 155
	Canton (Balt.)-			Am.But.HoleS.M.(Pa.) Amoskeag (N.H.) 1000	1620	1630	Par. Alpha Consol G& S.100	161		Second Nat100 Security100	202	204
	£ 6s. g., 1904 J&J Mort. 6s,g.,1904 J&J	93	$\begin{array}{c}943_4\\943_4\end{array}$	Androscog'n (Me.).100 Appleton (Mass.) 1000	$   \begin{array}{c}     103 \\     875   \end{array} $		Belcher Silver 100 Bertha	758		Shawmut	1 120	12014
	Un. RR.,1st, end.,6s. do 2d,end. 6s,g.M&N	$ ^{*101}_{101}$	$102^{1}_{2}$ 102	Atlantic (Mass.)100 Augusta Cot. (Ga.)	113	115	Best & Belcher100 Bullion	$30 \\ 141_4$		State	125	126
	Consol. Coal 1st M., 78, 1885.J&J	.95		Bartlett (Mass.) Bates (Me)100	x83	)	Caledonia Silver 100 California 100	4831		Third Nat. 100 Traders'. 100	1 1 0 3	
	1st, conv.,6s,'97.J&J Cumberl'd Coal & I.—		75	Boott Cot. (Mass.)1000 Boston Co. (Mass.)1000	1000	1470	Chollar-Pótosi100 Cleveland Gold10	56	-	Tremont	151	$12115 \\ 15112$
	1st M., 6s, '79 J&J 2d M., 6s, 1879. F&A	99 94	101 97	Bost. Duck (Mass.)700 Cable S. Wire (Mass.)25	434	$715 \\ 514$	Consol. Imperial100 Consol. North Slope			Washington100 Webster100	$140 \\ 104$	$142 \\ 12 105$
з ,	Equit. Tr., real est. m Ill. & St. L. Bridge- 1st, 78, g. 1900.A&O		102 98	Cambria Iron(Pa.)50 Chicopee (Mass.)100	x116	117	Consol. Virginia100 Confidence Silver, 100	75		Brooklyn.		
• ` ·	2d M.,78,g.,1901 J&J 3d, 78, g., 1886. M&S	196 158 120	62	Cocheco (N.H.)500 Collins Co. (Conn.)10	$720\\6^{1}4$	$730 \\ 678$	Crown Point100 Eureka Consol100	$18^{1}$		Atlantic.	95	100
	Tun'l RR., 1st, £,9s,g. Mariposa Gold L.&M	:68		Columbus (Ga.). Continental (Me.). 100	85	100	Exchequer G. & S.100 Gould & Curry S100			Brooklyn. First National. Fulton.	179 95	
	Cons. M., 7s, '86.J&J Merc. Tr. real est. m	t	102	Dougl's Axe (Mass)100 Dwight (Mass.)500 Eagle & Phœ. (Ga.)	420	430	Grant	$\frac{2^{3}8}{5}$ .		City National	200 75	$230 \\ 80$
	N. Eng. M. Security 7s Pullm'n Palace Car			Erie & C. Car (M'h.)100 Everett (Mass.)100			Henry Tunnell	$51_2$ . $41_4$ .	•••••	Long Island	100 90	110
	2d M., 8s, '81M&N 3d series, 8s,'87F&A	*90 *87 <sup>1</sup> 2	95	Franklin (Me.) 100 Granitev.Cot.(S.C.)100	80	81	Julia Consol100 Justice100	1214.		Mechanics'	$165 \\ 150$	170
	4th do 8s,'92F&A Stlg, 7s,g.,1885 A&O	89	91	Great Falls (N. H.)100 Hamilton (Mass.) 1000	871 <sub>2</sub> x1050	90	Kentuck	534.	<sup>1</sup>			
1	Debent'e,7s,'78 A&O St.Charles Bridge-10s	*97 *85	100		$\frac{205}{88}$	208	Leopard	112		Charleston.		
	U. S. M'g. 6s, g. £. J&D 6s, g., \$	‡94 92	95	Holyoke W. Power.100 Jackson (N. H.)1000	125	160	Merrimac Silver10 Mexican G. & Silv.100	$63_{4}$ . $161_{2}$ .		B'k of Chas.(NBA) 100 First Nat. Chas100	$\begin{array}{c} 65\\ 127\end{array}$	
	Western Union Tel 7s, coup., 1900.M&N		105	Laconia (Me)400 Lancaster M.(N.H)400	x400	415 580	Northern Belle100 Ophir Silver		1	People's National. 100 People's of S.C. (new) 20	••••	.108.10
	7s reg., 1900 M&N Storl'g 6s, 1900.M&S	104 <sup>1</sup> 2 ;95	97	Langley Cot. (Ga.) Lawrence (Mass.)1000	x1050	1150	Orig.Comst'k G&S100 Overman G. & S., 100	7012		S. C. Loan & Tr. Co. 100 Union Bank of S. C.50	$\begin{array}{c} 70 \\ 40 \end{array}$	
	MISC'LLANEOUS			Lowell (Mass)690 Lowell Bleachery.200	570 350		Raymond & Ely100 St. Joseph Lead10	$51_2 \\ 01_4$ .		Chicago.		
2	STOCKS.		. 11	Lowell Mach.Shop.500 Lyman M. (Mass.).100	x73	76	Savage Gold& Silv.100 Seaton consol	43,		Central National. 100	75	.95
	Amer. SS. Co. (Phil.) Atlan. & Pac. Tel 100	·····		Manchester (N.H.) 100 Mass. Cotton1000	x1075	1080 18	Segregated Belch'r100 Sierra Nevada Silv.100	A		Commercial Nat100 Corn Exch. Nat100 Fifth National100	275	157
1	Boston Land10 Boston Water Power	458 414	478	Merrimack (Mass)1000 1 Middlesex (Mass.).100 x	7160 F	1320   8 163   8	Silver Hill 100		····    F	irst National100	$176 \\ 125$	
H	Brookline Land5 Canton Co. (Balt.) 100	312	25	Muscogee (Ga.) Nashua (N. H.)500 Naumkcag (Mass.)100	550	525 III	Union Consol, Silv 100		H	lide and Leather	98	99 95
	Cary Impr'm't(Bost.)5 Cent. N.J. L'd Imp.100	38	-2 1	N. E. Glass (Mass.)500 Pacific (Mass.)1000 x	195 2	200	BANK STOCKS.	•••••	M	lerchants' Nat 100 2	280 108	110
	in. & Covingt'n B'dge do do pref.		10	Penn. Salt Min. Co. 50		765	Baltimore.		N T	orthwestern Nat. 100 . hird National100 1	105	
1	11. & St. L. Bridge, 100		07-211	Portland Co. (Me.) 100		II	Sank of Baltimore 100 Sank of Commerce, 25		0 10	nion National100 1	120 150	130
N	I.E. Mtg.Secur. (Bost.)		10 8	Salisbury (Mass.)100 Salmon Falls(N.H.)300	*2312	24 110	hesapeake25	28 3		Cincinnati.		
P	D. Dominion SS. Co. 100 Pacific Mail SS. Co. 100 Tod. Cons. L'd & Petr.	1934	1978 8	Sandw.Glass(Mass.)80 Stark Mills (N.H.)1000	30	35  C 25  F	Com. & Farmers'. 100 . Farmers' B'k of Md 30	3	··· F	irst National	52	156
P	ullm'n Palace Car100		73 <sup>3</sup> 8 1	fremont&S.(Mass)100 [horndike(Mass.)1000]*8	850 1	35   F 000   F	armers' & Merch40 armers' & Planters' 25	$\frac{42^{1}4}{35}$	···   G	erman Banking Co., 1	00 12	$135 \\ 105 \\ 115$
U	n. Mining (Tenn.).10		·····   V	Jnion Mfg.(Md.) Vashingt'n(Mass.)100	75	81    F	ranklin		···· N	at. Bank Commerce. 1	04	106 140
W		6112 6	1 8 10	Villim'tie Linen(Ct)25	67	69   H	Ioward 1		////		70	175
10	XPRESS ST'CKS	20	11	ork Co. (Mc.)1000 1.	175 1	I N	lechanics' 10	1012 1	- 11	Cleveland.		
Å		0034 1		IINING STOCKS.		IN	ational Exch'ge. 100 .	$     \begin{array}{c}       16 \\             10 \\             20 \\      \end{array} $		tizens' S. & L100 *1 mmercial Nat100 *1	15	$\begin{array}{c} 106 \\ 125 \end{array}$
U	nited States100	4212 4	52   B	ig Mountain Coal. 10 .	24	·····	econd National 100 .	20	M M	rst Nat100 *1 erchants' Nat 100 *1	$\frac{50}{20}$	$\begin{array}{c} 160 \\ 125 \end{array}$
	ciiis 1 argo100	03-2	55   B   B	uck Mount'n Coal.50 * utler Coal		10 10	nion75	6212	··· 01	ational City 100 *1 nio Nat	25	130
	GAS STOCKS.		CC	ameron Coal10 . linton Coal & Iron.10 .	•••••		Boston.	34	Se	cond Nat100 *1	15	125
Pe	altimore Gas100 1 cople's G.L. of Balt.25	1810 1		umberl'd Coal&I.100	23		tlantie 100 1	32 13:		Hartford.		107
BO	oston Gaslight500 8 Ast Boston25	$   \begin{array}{c cccccccccccccccccccccccccccccccccc$	$\frac{2^{1}2}{3}$ L			B	tlas	1512 116	S AI	nerican Nat50	67	$127 \\ 69 \\ 132$
BI	uth Boston 100 1 rookline, Mass 100 1	154 11	534 M	arip'sa L.&M.Cal100 do pref.100 aryland Coal100	5	B		17 1118	Cit	ty Nat100	$\begin{array}{c} 30\\ 87\\ 48 \end{array}$	90 50
	lelsea G. L	$36\frac{1}{2}13$ $14\frac{3}{4}11$	5 N	ew Creek Coal10		B	roadway 100	$   \begin{array}{c cccccccccccccccccccccccccccccccccc$	Fa	r. & Mech. Nat. 100	78	85 99
La	wrence, Mass100 19	$\begin{array}{c c} 99 & 10 \\ 24 & 12 \\ 5 \\ 5 \\ 7 \\ 7 \\ 7 \\ 7 \\ 7 \\ 7 \\ 7 \\ 7$			20	00 Ce	entral100 10 ty100 15	$\begin{array}{c cccc} 00 & 102 \\ 20^{1}_{2} & 121 \end{array}$	Ha	rtford Nat100 13	54	156 126
Ma		$egin{array}{c c} 85 & 8 \ 80 & 8 \ 24 & 12 \ \end{array}$	5 Q1	uicksilver Min'g.100 1 do pref.	$15^{1}_{8}$ 1 21 $^{1}_{4}$ .		mmerce100 11	43. 144 13 114	Na Ph	tional Exchange.50 œnix Nat100	65	67 157
Br	lem, Mass., Gas. 100 10 ooklyn, L. I 25 17	0114 10	112 S.	Raph'l Sil., Mob. 100	2	5 Co	mmonwealth 100 11 ntinental 100 10	05 105		ite100 11	17	122
M	etropolitan, B'klyn		: ISp	amokin Coal25 ring Mount. Coal.50	50 6	3 El	gle100 11 eventh Ward100 4	44 45		Louisville. nk of Kentucky 13	30	131
Pe	ussau, Brooklyn	$32^{1}2$ 8	a 11 We	Illeast Charles tool		Ex	iot100 11 change100 16	35 170	Ba	nk of Louisville	73	75 103
Fla	atbush, L. I	80 13		OSTON MINING		Fa	neuil Hall100 13	$   \begin{array}{c}     9^{1}_{2} \\     35^{1}_{2} \\     136 \\     \dots \\     205   \end{array} $	Cit	y Nat 11 nmercial of Ky	3 1	14
Ch	arlest'n,S.C.,Gas.25 icago G.& Coke 100 13	2		<b>STOCKS.</b> louez	1	Fii	st Ward100 8	205 90 97 97	Fal Far	ls City Tobacco		94 93
Ha	rtford, Ct., G. L. 25 A	4 17	6   Ca	lumet & Hecla25 18		1 Fre	eemans'100 11	3 114	Fire	mers' & Drovers' 10 st Nat		05 13
re	rsey C.& Holok'n 20 16 ople's, Jersey C 11	5 122	$\begin{array}{c c} & Co \\ 2 & Da \end{array}$	pper Falls50 na25 1	3 :	342   Ha	milton	120	Ger	man Ins. Co.'s 11 man 11	0 1	$\frac{12}{12}$
<b>M</b> 0	Dile Gas & Coke 5	$ \begin{array}{c c} 0^{1_2} \\ 0 \\ \dots \\ 0 \end{array} $	$\begin{array}{c c} 1 \ \mathbf{1_2} & \mathbf{Da} \\ \dots & \mathbf{Du} \\ \end{array}$	wson Silver20 1 incan Silver20	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	0e.   Ho 64   Ma	ward100 11 nufacturers'100		<sup>2</sup> Ker	man National 11 ntucky Nat 12	1 .	13
Cer	izens', Newark	5 93	5   Fra 5   Hu	anklin	1 <sup>1</sup> 4 19 8c. 20	214   Ma Oc.   Ma	rket	$     \begin{array}{c}       3^{1}_{2} \\       1^{1}_{20}     \end{array} $	Mas	isville Ins. & B. Co 17. sonic	0 1	80 01
ma	rlem, N. Y50 10 nhattan, N. Y50 21 tropolitan, N.Y.100 14	5 220	)   Ma	dison25 3	<sup>1</sup> 4c. 62 0c	<sup>1</sup> 20 Ma Me	verick	$     5 150 \\     0 130^{1} $	2 Nor	chants' National 11 thern of Ky 12	1 1	14 22 15
Mu	tual of N. Y100 10	2 103	3 - Min	nnesota25	1 2	De. Mei 2 Mei	rchandise 100 10 rchants'100 14	$\begin{array}{c c}7 & 1071 \\ 0 & 141 \end{array}$	2 Seco	ple's	1	$\begin{array}{c} 15\\03\end{array}$
N. J	Urleans G. L 100 10 Liberties, Phila 25 40		/ Osc		$3^{1}4$ 23	Met Met	tropolitan 100 99 nument 100 18	$     \begin{array}{c c}       2 & 93 \\       4 & 185     \end{array} $	Thi	nrity	8	89 10
wa Por	tland, Me., G. L. 50 7	0 43	B   Pev	wabie	$31_2 4$	l Nev	w England100 149	$     \begin{array}{c cccccccccccccccccccccccccccccccc$		st'n Financ'l C'p'n. 100		01.
St.	Louis G. L. 50		Qui	enix	8 39	312 No1	th America100 12 Beaten 700 10	7 108		Mobile.		
Car	ondelet 50 *8		Roo	ckland		oc. Peo	ple's 100 15		Firs	k of Mobile50 16 t Nat100 103	5 1	12 10
San	Francisco G L 11-	1 114	12 Sup	orrior			lemption 100 14: public 100 13:			Commercial 100 73 thern B'k of Ala25 18		80 20
	Price nominal: no lot		·	A (T) +				•	-1		1	

\* Price nominal; no late transactions. † The purchaser also pays accrued interest. ; In London.

# THE CHRONICLE.

### [March 31, 1877.

## GENERAL QUOTATIONS OF STOCKS AND BONDS-CONTINUED.

### For Explanations See Notes at Head of First Page of Quotations.

$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$\begin{array}{c}35\\100\\ {\rm s}100\\50\\25\\25\\25\\20\\50\\50\\50\\50\\50\\50\\100\\50\\100\\50\\100\\50$	160 120 245 190 163 	Ask. 190 90 115 125  160 170 90 95
New Orleans. Canal & Banking. 100 Citizens'	$\begin{array}{c}100\\ \text{s}100\\ \text{s}100\\25\\25\\25\\100\\20\\50\\ \text{nge100}\\50\\100\\100\\25\\100\\25\\100\\52$	160 120 245 190 163 	90 115 125  160 170 90
Citizens'100 $67$ $70$ City National00 $100$	50 50	120 245 190 163 	125  160 170 90
Hibernia Nat.100 $79^{1}2$ $80^{1}2$ Diamond Nat.100American207071PacificLafayette50109Exchange Nat.100American207075PacificLouisiana Nat.100109Exchange Nat.50Cincinnati25130135PackMechanics' & Trad.1014Farmers' Dep.Nat.100100Exchange Nat.50Peter Cooper.Mutual Nat. (new) 10090Fifth Avenue.100105110People's.New Orleans Nat.1003538First Nat.Pittsb.100Eagle100105110Southern671269126912Fourth Nat100Firemen's20100105RepublicUnion191220do(Allegh.).100Firemen's20125ResoluteResoluteWorkingmen's191220do(Allegh.).100America20105112ResoluteMarine NatResoluteMorkingmen'sResoluteMarine Nat	25 100 20 50 50 50 50 100 100 100 25 100 25	245 190 163	160 170 90
Louisiana Nat.100109Exchange Nat.50Citizens'.208590Peter CooperMutual Nat. (new) 10090Fifth Avenue100100150People'sNew Orleans Nat. 10090Fifth Avenue100105110Phenix (B'klynNew Orleans Nat. 100353860Allegheny.100Eagle100105110Southern5045Ft. Pitt Bank'g Co.500Eureka20100105RepublicUnion100 $67^{12}$ $69^{12}$ German Nat100Fidelity100Relief.RepublicWorkingmen's20 $19^{12}$ 20German NatGlobe20108112Rutgers'New York133^{12} $133^{34}$ Merch.&Manuf.Nat 50National100105115St. NicholasAmerican $108^{12}$ $108^{34}$ Merch.&Manuf.Nat 50National100105112Standard	20 50 )50 50 50 50 50 50 100 100 25 100	190 163  90	160 170 90
Mutual Nat. (new) 100	)50 50 100 100 100 25 100 25	163  90	170 90
New York.       Yeth York.	50 100 100 100 25 100 52	90	
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	100 100 100 25 100 52	90	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	100 25 100 52		$\begin{array}{c} 98\\115\end{array}$
New York.         Informet Nat50         Merchants'& Manuf 20         135         140         Safeguard           America         100         133 <sup>1</sup> / <sub>2</sub> 133 <sup>3</sup> / <sub>4</sub> Mechanics' Nat50         Miami Valley50         105         115         St. Nicholas           American Exch'ge100         108 <sup>1</sup> / <sub>2</sub> 108 <sup>3</sup> / <sub>4</sub> Merch.&Manuf.Nat 50         National	$\dots 100$ $\dots 52$	180	65 190
American Exch'ge100 $108_{12} 108_{34}$ Merch. & Manuf. Nat 50 National 100 $105 112$ Standard		125	92
	50		125
Bank & Br'kers A.100 80 $90^{12}$ Metropolitan Nat50 Washington20 90 95 Sterling	100	90	97
Butchers'& Drovers25 117 117 <sup>1</sup> <sub>2</sub> Penn100 Western		160	$     180 \\     155   $
Chatham $$	10		
City		190	200
Commerce100 111 11114 Third Nat100 Hartford100 229 232 American Fire	100	290	305
Contributing	100	)	314
East River	m'ca 10	317	8 32
First National100 210 223 Fourth National100 100 <sup>1</sup> / <sub>2</sub> 100 <sup>3</sup> / <sub>4</sub> Portland, Me. Mobile.	r Pa 200 Fire 100	) ~250	
Fulton	oh.	1 '	· · · · ·
Gallatin National50 $1244_2$ $125$ Caseo Nat100 $138$ $139$ Mobile Fire Dept25 $117$ $126$ AlternaniaGerman American 10070 $70^4$ First Nat100 $136$ $137$ Mobile Mutual70 $61$ $65$ Allegheny		)	
Germania100 95 100 Merchants' Nat75 103 104 Planters' & Merch.Mut 80 85 Armenia Stopped Planters' Merch.Mut 95 97 <sup>1</sup> 2 Artizans'	50	0	
Greenwich	50	0	
100 92 93 City Bank 25 20 22 New Orleans.		0	
Importers & 11100 $182-2$ 100 $121$ 122 Merchants' Nat100 85 Commercial 59 <sup>1</sup> <sub>2</sub> City Insuranc	e Co50	0	
Manhattan		0	
Marine 100 98 100 State Dame of the Decision Hibernia		5	
Machanics'		0	
Mechanics' B. Ass'n50 75 79 <sup>1</sup> 2 B'k of N. America 100 7 8 Lafayette Iron City Iron City Iron City Mechanics' & Tr., 25 130 131 B'k of St. Louis100 35 Merchants' Mutual $42^{1}2$ 46 Manuf. & Mer	ch'ts' 5	0	
Mercantile 100 104 105 Boatmen's Bank 100 135 139 Mechanics' & Traders' 75 Monongahela Mercantile 50 11810 119 Butabous's Drov's' 100 40 New Orleans Ins. Ass'n 21 Nat. Allegher	y5	0	
Merchants' Exch'ge50 93 95 Carondelet	ttsb5	0	
Nassau	5	0	
N. Y. Nat. Exch'ge100 77 83 Fourth National 100 200 203 Union 40		0	
Ninth National100 79 80 German American 100 30 31 New York.	10	0	80
North River 50 70 72 <sup>12</sup> Iron Mountain 100 6 8 $\pounds$ Etna	$\frac{2}{2}$	0	78
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Mech.10	0 87	
Park       100       115 $115^{1}_{2}$ Mechanics'       100       60 $62^{1}_{2}$ Amity       100        85       Piedm't & A.         People's       25       126       126^{1}_{2}       Merchants', Old       12       13       Avetic       72       Piedm't & A.	Life.10	0	14 1814
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	M2	5 39	12
Second National 100 103b 104 St Louis National 100 120 Broadway	32		
Seventh Ward100 $82^{1}4$ $83$ Third National100 $81$ Brooklyn $17$ $200$ $210$ St. Low         Shoe & Leather100 $125^{1}2$ $126$ Valley National100 $75$ Brooklyn $17$ $200$ $210$ St. Low	<b>1is.</b> ntral2	25 21	-
Sixth Nat. Bank 100 120 12112 Boatmen's In	s.&T.10	00	$-\frac{3}{100}$
State of N. Y. (new) 100 118 <sup>1</sup> / <sub>2</sub> 119 Anglo-California 101 103 Columbia 30 65 Commercial.	10	00	60
Tradesmen's40 132 133 B'k of S. Francisco100 100 105 Commercial50155 Jefferson	10	00 70	77
Grangers' B'k of C.100 100 105 Eagle	10	00 75	80
Philadelphia.Merchants' Exch. 1007080Empire City100120PacificB'k of N. America .100265270Pacific105110EmporiumPhœnix	10	<b>60</b>	
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	s10	$   \begin{array}{c c}     0 & 65 \\     0 & 50 \\   \end{array} $	
Commercial Nat50 65 70 Commonwealth Nat 50 36 FIRE INSURICE Firemen's Fund10 75 85 California	icisco.	00	
Consolidation Nat30 48 60 STOCKS. Firemen's Trust10 115 Commercial. Corn Exchange Nat.50 62 <sup>1</sup> 2 67 STOCKS.		00	
Eighth Nat100125Baltimore.Gebhard10060.70Home MutualFirst Nat100168170Associate Firemen's.5German-American 100107111State Investr	1		
Farmers'& Mech.N.100131133Baltimore Fire Ins.10 $24$ Germania50175200State InvestiGirard National406466Firemen's Insur'ce. 18 $44^{1}2$ Globe130140140	1(	00 110	112
Kensington Nat	INS.		
Mechanics' Nat100 115 117 Md. Mut'l Ins. & Sec 25 Guardian 100 95 SCRIP	&c. t		
Nat.B'k Germant'n.50 85 95 National Fire10 12 .14 Hanover			
Nat.B'kN. Liberties 50       133       137       Hoffman.       99       Atlantic Mut         Nat.B'k Republic100       75       88       Boston.       100       108       111       1874	•••••		$31_2$
National Security 100       110        Alliance       100       50       51       Hope       25       95       1875         Penn National        50 $67^{1_0}$ 69       American F. & M. 100       133       134       Howard        50       117       121       1876			$5^{1_2}$
Beople's	Mutual-		
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		9	3
Sevent Rat.       100 $10$ $10$ $100$ $112$ $1877$ Sixth Nat. $100$ $150$ $150$ $150$ $150$ $160$ $143$ Knickerbocker $40$ $112$ $1877$ Southwark Nat. $50$ $150$ $155$ Faneuil Hall $100$ $74$ $76$ Lafayette (B'klyn) $50$ $160$ New York M		···   ···	
Spring Garden 100 Fireman's $100 \times 145 \times 150$ Lamar $100 \times 105 \times 108 \times 1864$		9	
Third Nat100116 Globe	al		00
Union Nat			EO
Western Nat		1	50
Pittsburgh.         Neptune F. & M100 x127         130         Mechanics' (B'klyn)50         155         1876         1876           Pittsburgh.         N.Engl'd Mnt.F&M100         99         100         Mercantile			
Allegheny Nat50         North America100 x130         135         Merchants'50         160         170         1864           American100        100         x130         135         Metropolitan50         160         170         1864		5	712 60
Arsenal.         50         Revere.         100         95         100         Montauk (B'klyn).         50         150         Great West           Artizans' Deposit.         30         Shawmut         100         80         90         Nassau (B'klyn).         50         Mercantile state	stock	7	0 75
Bank of Industry50 Shoe & L. F. & M. 100 x132 135 National3712 125 Sun stock	• • • • • • • • • • • • • • • • • • • •	5	5 75

\* Price nominal; no late transactions.

† Prices generally nominal; books closed for annual report.

March 31, 1577.]

### Investments

AND

#### STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

#### The St. Louis & Iron Mountain Case.

At the recent annual election a contest arose as to the right to vote on 25,000 shares of stock. Messrs. Baring Bros. & Co. of London, with whom the stock was deposited under the terms of a certain written contract, claimed that by that contract they had the right to vote it; Messrs. Thomas Allen and H. G. Marquand, the present managers of the road, denied this right, and on the issue thus formed the matter is before the United States Circuit Court, where we doubt not it will be fairly decided. There has been an attempt, however, in the St. Louis newspapers and some others, to prejudge the case, and apparently to influence the courts, and certainly the public mind, by creating the impression that the Messrs. Barings are in some shape attacking the interests of St. Louis, and that because they are residents of London, and Thomas Allen is a prominent citizen of St. Louis, therefore a decision should be rendered in favor of the latter. Now this theory of dealing with foreign creditors, in whatever shape it crops out, is a perfect abomination, and if it should ever get hold of our United States Courts so far as to govern their action, Englishmen might as well withdraw their investments from this country at once. But we have no fear that these Courts will ever submit to any such influences, as they have been thoroughly opposed to all local repudiation and frauds on bondholders, and have done much in the past few years to establish sound principles of law in regard to the binding obligation of municipal and other bonds. Let Messrs. Allen and Marquand stand on their legal rights in the court, and have no better or stronger position than Messrs. Baring Bros. & Co. of London.

Artogether, aside from the pending question, it seems not improper to review briefly the history of the St. Louis and Iron Mountain Company, and put in a word for its bondholders. The road was not a worthless concern when it became embarrassed in 1875, but had the capacity for making large earnings under judicious management. There was then a large floating debt (\$3,300,747) on part of which Messrs. Allen and Marquand were personally responsible. These gentlemen then asked the bondholders to give up all their interest for eighteen months, and allow them to apply the surplus earnings of the company to the payment of this floating debt, which the bondholders, with wonderful forbearance and generosity, consented to do and funded their interest under the agreement that at the end of the time their coupons should be paid in full. During the year and a half that interest was thus suspended (except that on the old St. L. & I. M. first mortgage, which was paid), Messrs. Allen and Marquand were permitted to apply to the floating debt the large sum of \$1,229,-670, which was all right enough, as the bondholders had con sented to it. But when the time came, Nov. 1, 1876, for the resumption of interest in full, according to the contract, they failed to fulfill the agreement made with bondholders, and paid only one-half of the coupens falling due, and without obtaining any new consent from bondholders, they simply issued a circular stating, in substance, that the floating debt was not yet all paid, and that they would go on and pay it out of the road's earnings, and in the meantime would pay only onehalf of bondholders' coupons as they matured. There was not even a proposal to give scrip for the half coupon unpaid. But what do bondholders want now? Simply that Messrs. Allen and Marquand and all other holders of floating debt should fund their notes and claims into Income bonds or preferred stock. and that the earnings of the road in future should be applied to the payment of interest as far as they will go. If the earnings are sufficient to pay the whole interest, very well; if not sufficient to pay the whole, let them pay three-fourths, or one-half, or whatever they will. We do not know that there is anything to be alleged against the able management of the road by Messrs. Allen and Marquand, and whether they control it hereafter or whether the Messrs. Barings and their representatives obtain control, the bondholders have a right to insist that the earnings of the road shall be applied to their interest. It is but a truism to remark that a floating debt creditor comes after a mortgage bondholder, but of late years there has seldom been a full recognition of this principle of law in railroad re-organizations.

It is not desirable that the St. Louis Iron Mountain & Southern Railroad should go into the hands of a receiver; there is no party that would be benefitted by that. But can any one say that after the floating debt creditors have received the entire earnings of the road for nearly two years (excepting interest on the \$4,000,000 St. Louis & Iron Mountain firsts), full, fair and impartial justice would not be done them by permitting them to fund their claims into some form of subordinate security?

These remarks have been rather more extended than was at first proposed, from the fact that this case seen ed to have an im portance beyond its own immediate bearings, in furnishing a precedent for one more method in which mortgage bondholders may be deprived of their just and legal rights, although the property on which their bonds are secured is abundantly good.

#### ANNUAL REPORTS.

St. Louis Alton & Terre Haute.

(For the year ending Dec. 31, 1876.)

The annual report shows the following: The earnings of the main line and Alton branch for 1876, as shown by the official statements of the Indianapolis & St. Louis Railroad Company, lessee, were as follows:

Passengers	\$278.684
Freight	
Express	
Mail	
Rents.	5,137
Miscellancous	
Total	
Expenses	
Net receipts	
	Sector Se
Gross earnings 1875	1,019.837
Expenses 1875	***************************************
10.1	
Net earnings 1875.	\$195.672

The percentage of expenses to earnings was over 80 per cent, as the result of the ruinously low freight rates which ruled during the year.

BELLEVILLE BRANCH AND EXTENSION.

A combination of circumstances beyond our control, and a refusal to accept business at unremunerative rates, caused a material reduction in gross receipts on this division of your road for the past year, as compared with the preceding one. This reduction in earnings, however, has been more than counterbalanced by a reduction of expenses, and we are enabled to report an increase of twenty-five per cent in net profits, as compared with the result in 1875. The following comparative statements show this result in detail :

this result in detail :	
Gross Receipts from all Sources.	
1875. 1876. Increase.	Decrease.
Transportation of Coal \$233,218 \$215,562 \$	\$17,655
" Miscel. freight 198,517 149,991	48,526
" Passengers 115,858 112,143	3,715
" Express 4,687 4,356	330
" Mail 7,179 8,302 1,122	
Rent of Company's Coal Mine 605 802 197	
Miscellaneous	
Total	\$63,126
B. I. RR 458,207 869,456	89,751
Net earnings	
The net profit to your company, under the Belleville &	Southern
Illinois Railroad lease for 1876, aggregated \$58,981 as fol	LOWA .
Create compilers of P & S I PP	016 679
Gross earnings of B. & S. I. RR \$138,994 Expenses of same	\$240,075
R ntage paid for same	991 959
Rentage part for same	~ ~01,~00
Total Earnings of branch derived from extension \$100,357	\$12,415
Earnings of branch derived from extension	- 46,565
Less 53 6-10 per cent expenses 53,791-	- 40,000
Total net profit	\$53,991
GENERAL RESULT.	
	hooterob
The general financial result for 1876 can be better un	derstood
by putting it in the following comprehensive form :	
Receipts.	
Minimum rental of main line	\$ 50.0 0
Net earnings-Branch and Extension	129,286
Interest	. 129,286 . 7,254 . \$586,540
Interest       Total	- <u>557,419</u>
Interest	- <u>557,419</u>
Interest       Total	- <u>557,419</u>
Interest Total Disbursements. Interest on funded debt	- <u>557,419</u>
Interest Total Interest on funded debt	- <u>557,419</u>
Interest Total Interest on funded debt Sinking fund payment	- <u>557,419</u>
Interest Total Interest on funded debt	- 557,419 $- $29,121$
Interest Total Total Interest on funded debt	$- \frac{557,419}{\$29,121}$
Interest Total Total Interest on funded debt	- <u>557,419</u> . <u>\$995,636</u>
Interest Total Interest on funded debt	$- \frac{557,419}{\$29,121}$
Interest	$ \begin{array}{r} 129,286 \\ 7,254 \\ 5586,540 \\ - 557,419 \\ 529,121 \\ 3996,636 \\ 632,019 \\ \$206,617 \\ \end{array} $
Interest	$ \begin{array}{r} 129,286\\ 7,254\\ 5,7,254\\ 5586,540\\ - 557,419\\ $5996,636\\ 632,019\\ $206,617\\ 218,743\\ \end{array} $
Interest Total Interest on funded debt	$ \begin{array}{r} 129,286\\ 7,254\\ 5586,540\\ - 557,419\\ \hline $29,121\\ \hline $20,617\\ $218,713\\ $68,355\\ \hline $20,55\\ \hline $20,617\\ $218,713\\ \hline $20,55\\ \hline $20,617\\ \hline $218,713\\ \hline $20,55\\ \hline $20,617\\ \hline $218,713\\ \hline $218,713\\ \hline $218,75\\ \hline $228,75\\ \hline $$
Interest Total	$ \begin{array}{r} 129,286\\ 7,254\\ 5,2586,540\\ - 557,419\\ \hline 329,121\\ \hline 329,12$
Interest Total Interest on funded debt	$ \begin{array}{r} 129,286\\ 7,254\\ 5,2586,540\\ - 557,419\\ \hline 329,121\\ \hline 329,12$
Interest Total	$ \begin{array}{r} 129,286\\ 7,254\\ 5,2586,540\\ - 557,419\\ \hline $29,121\\ \hline $21,318\\ 6,200\\ \hline $200 $
Interest Total	$\begin{array}{r} 129,286\\ 7,254\\ 5,7,254\\ 5586,540\\ \hline \\ 5586,540\\ \hline \\ 5586,540\\ \hline \\ 529,121\\ \hline \\ 520,617\\ \hline \\ 218,713\\ \hline \\ 68,355\\ 12,318\\ \hline \\ 6200\\ \hline \\ 5306,617\\ \hline \end{array}$
Interest	$\begin{array}{r} 129,286\\ 7,254\\ 5,7,254\\ 5586,540\\ \hline \\ 5586,540\\ \hline \\ 5586,540\\ \hline \\ 529,121\\ \hline \\ 529,121\\ \hline \\ 529,121\\ \hline \\ 529,121\\ \hline \\ 5206,617\\ 218,743\\ 68,355\\ 12,318\\ 6200\\ \hline \\ 5366,617\\ 40,777\\ \hline \end{array}$
Interest.         Total.         Disbursements.         Interest on funded debt       \$199,000         Sinking fund payment.       25,0 0         Real estate and right of way claims       6,500         Main line expenses, including legal in New York.       10.544         Capital stock tax for 1873, 1874 and 1875.       16,374         Surplus.       If fint & Pere Marquette Railway.         (For the year ending Dec. 31, 1876.)       16,374         From the annual report we have the following :       BILLS PATAB E.         The outstanding note: of the company amounted on the 31st Dec.       1875, to.         And at c.ose of 1876 to.       Decreaso         The reduction was effected by payment in cash       Funding into consolidated bonds.         Paid by sale of land grant bonds, collateral.       Transfer to account unpaid coupons         The interest accrued and unpaid on notes to January 1st, 1877, is       The co.lateral securities held for the payment of no	$\begin{array}{r} 129,286\\ 7,254\\ 5,7,254\\ 5586,540\\ \hline \\ 5586,540\\ \hline \\ 5586,540\\ \hline \\ 529,121\\ \hline \\ 529,121\\ \hline \\ 529,121\\ \hline \\ 529,121\\ \hline \\ 5206,617\\ 218,743\\ 68,355\\ 12,318\\ 6200\\ \hline \\ 5366,617\\ 40,777\\ \hline \end{array}$
Interest	$\begin{array}{r} 129,286\\ 7,254\\ 5,7,254\\ 5586,540\\ \hline \\ 5586,540\\ \hline \\ 5586,540\\ \hline \\ 529,121\\ \hline \\ 529,121\\ \hline \\ 529,121\\ \hline \\ 529,121\\ \hline \\ 5206,617\\ 218,743\\ 68,355\\ 12,318\\ 6200\\ \hline \\ 5366,617\\ 40,777\\ \hline \end{array}$

### THE CHRONICLE

Second series, seven per cent lan ! grant bonds	\$10,000
Third series, eight per cent land grant bond	63.000
Coupons past due, but attached to said bonds	22.160
Consolidated bonds	1.254.000
Coupons past due, but attached to said bonds	126.689
Coupons past que, but attached to said bonds	2.0,000

#### FLOATING DEBT.

The net amount of floating indebtedness at close of 1876, in-cluding bills payable, was \$872.814.

On the 28th of September, 1875, the bills payable of the company amounted to \$1,242,800, and the directors then adopted a resolution for settling 60 per cent of the floating debt by funding into consolidated bonds, and for extending the remaining 40 per cent. Under this proposition, up to the close of 1876, notes to the amount of \$455,000 had been surrendered. In the adjustment of such notes, consolidated bonds had been issued to the extent of \$350,000, from which coupons were detached, to and including those due Nov. 1, 1877. The extended notes issued for the 40 per cent, and maturing May 1 and Nov. 1, 1876, were paid. The remaining notes of this class are included in the above balance of bills payable, and amount to \$135,112.

#### PAST DUE AND UNPAID COUPONS.

The past due and unpaid coupons, including such as have been funded, and coupors of 1876, for which scrip has been issued, amount to \$689,235, distributed as follows:

	C2 9 01 01 01 01
Holly Wayne & Monroe, of 1376.	\$80,000
Floht her cent land or this	
Flint & Holly lease (due trustees)	. 18.225
First series land grant, not presented	420
Consolidated	5:0 200
Consolidated	
	000 00F
	\$689,285

#### Less balance in bank towards same . ..... 1,337

#### \$637,948

Included in this sum are \$283,800 coupons of consolidated bonds that have been funded.

There are also uncanceled construction loan bonds due Jan 1, 1876, amounting to \$46,590; and coupons of that and the following series due and unpaid, amounting with interest to \$12,156. Some of the above bonds have been exchanged for consolidated, since the close of last year.

#### MATURING COUPONS.

On the 31st of December, 1876, funds deposited by the Treasurer were in hands of trustees for the payment of \$40.000 coupons on Holly Wayne & Monroe bonds, due January 1, 1877, and provision was also made for payment of coupons on second seven per cent land grant bonds, also due January, 1877.

A further deposit of \$24,000 had also been made on account of land grant coupons of March 1, 1877.

NOTE .- These coupons \$81,000. and coupons on Bay County bonds \$3,750, were paid at maturity, March 1, 1877.

#### FUNDED COUPONS.

Holders of consolidated bonds were requested to fund five coupons from and including Nov. 1, 1875, to and including Nov. 1, 1877, and receive for same interest bonds, bearing eight per cent, payable semi-annually, the trustees holding the surrendered coupons in trust for owners. Up to Dec. 31, 1876, \$2,365,000 bonds of that issue had assented, and coupons were surrendered. Since that date, the number has considerably increased. Coupons on the funding bonds due May 1 and Nov. 1, 1876, were paid. For the unpaid coupons on Holly Wayne & Monroe bonds, and eight per cent land grant bonds, maturing in 1876, scrip has been issued on surrender of such coupons in trust to trustees, by the terms of which payments are stipulated to be made in instalments, extending from April 1, 1877, to April 1, 1879. This arrangement has been accepted by holders of a large amount of the bonds.

#### OPERATIONS OF THE YEAR.

Earnings and Expenses.	1876.	1875.
From freight, 239,767 tons		\$581 174
From passengers, 455,439 passengers	3:6.1:8	404,2:9
From all other sources	60,491	61,619
Total Operating + xpense	\$1,000,368	\$1,0:5,053
per cent	634,234	693,435
The General Manager, Mr. H. C. Potter,	\$363,074 savs in	\$252,593 conclusion:

### St. Paul & Sioux City Railroad.

#### (For the year 1876.)

The President's report says: The loss of crop along the line of our road and tributary lines lessened our receipts for the year probably \$100,000, and, in like or larger proportion, diminished receipts from lands and bills receivable, which would have been applicable to the reduction of the floating debt. Notwithstand. ing the unfavorable year, we have met the dividends on preferred stock, as provided in our funding arrangement, paid all interest on floating debt, met unusual legal expenses, and re-duced the floating debt \$46,592. The assets applicable to payment of the floating debt are ample, when realized, to pay it.

We enter on the new year with misgivings. The crop of 1876 is nearly exhausted, and we cannot hope for good receipts until the crop of 1877 is ready for market. It is fair to say that a return of grasshoppers is probable, though many persons feel confident that we shall escape from great loss by them.

#### PREFERRED STOCK.

The plan proposed for funding a portion of the dividends on this stock has been generally accepted. Some ten or twelve stockholders, of all classes, have failed to come into the arrangement, and but three or four have formally declined to do so. In several of the outstanding cases the stock is so hypothecated or held in trust that no one can legally make the change. The debt of the company, outside of the floating debt, consists wholly of preferred stocks, and in the aggregate is small compared with the value of the road. The proceeds of sales of lands will, in future, constantly reduce these stocks.

During the past year the company retired \$10,000 of the fourth series of preferred stock, and canceled the same.

Of the consolidated preferred, the amount of \$1,649 90 was retired and canceled, and a much larger amount will be sunk during 1877.

When funds are on hand sufficient to warrant it, proposals are invited to surrender stock, and the lowest bids are accepted by the trustee. Bids have been accepted at prices varying from  $74\frac{1}{2}$  to 90 per cent. of the par value.

Of the holders of the Second Issue 10 per cent. preferred stock, seven remain who have not taken the new consolidated stock. The amounts held by them have been transferred to the account of Consolidated Stock, anticipating their acceptance.

#### EARNINGS AND EXPENSES.

From the comparative statement given below, it will be seen that the operating expenses in 1874, 1875 and 1876 were less than for the several years respectively preceding, while the gross earnings and the net earnings for each year were larger than for

the preceding year :		· · ·		
	FARN	INGS.		Inc. or dec.
	18:4.		1876.	in 1876.
Freight	\$332 338	\$416,932	\$ 127,21:	Inc.\$10,284
Passage	136,927	122,231	123,245	Inc., 1,015
Ман	12,497	11,942	11,638	Dec., 303
Express.	5.783	5713	6,000	Inc., 236
M scellancous	7,813	3,143	5.655	Iuc., 2,511
M Scenaucous	1,010	0,145	0,000	I uott Njort
Gross carnings	1515 180	\$160,014	573,758	Inc \$13,743
Gross carnings	-	•	5015,105	1110 0201110
	EXPE			
General expenses	\$30,440	\$35,294	\$35,326	Inc \$32
Road repairs	134,917	127, 68	119,067	Dec. 8,701
Shop repairs	93.6 0	85,990	77,484	Dec. 8,506
Transportation	131,339	135,015	119,793	Dec. 15,216
	· ·			
Operating expenses § Dec. from preced. year, p. c.	\$393,318	\$3:4,0.9	\$251,677	Dec.\$32,391
Dec. from preced. year, p. c.	15	2.4	8.4	
Net earnings	61 1.871	\$175,941	\$222,080	Inc. \$16,135
	LAND (			Acres.
Total number of acres convey			o Stato	
Certified to State for company	eu to the	dod	e blate	72,637
Certified to state for company	, not use	ueu	••• ••• •••	14,031
[Tata]			÷.,	927,066
Total Acres sold and contracted to 1	•••••••••	• •••••		170,628
Acres sold and contracted to i	be solu			. 110,920
		· · ·		. 756,437
Acres unsold			••••••	. 100,401
STATEMENT O	F CONDIT	ICN OF UNSOLD	LANDS.	
Mortgaged to secure-				Acres.
Special land stock				. 341,401
Fourth issue preferred stock.				93,932
Consclidated preferred stock				321,104
Consentated protected byoth			•••••••••••	· · · · · · · · · · · · · · · · · · ·
Total				756 437
		ND RECEIPTS.		170 630
Deeds and contracts issued fo	r		acre	es. 170,628
Value of above sales				\$1,000,353
Cash receipts for this a	and all r	preceding ves	irs :	-
Frincipal				\$760 394
Interest	••••			140.107
111010:0	••••••			110,101
Total		-		4000 439
Total. Avcrage price per acre. \$6 2				\$300,404
Average price per acre, 59 2		χ.		Rec'pts for
	AND THO			
SALES	AND RECI	EIPTS FOR 1876.		sales of
š			Value	1876 and
			Value of	on prior
		Acres.	sales.	contracts.
Special land stock-Cash and	contracts	4.642	\$29,890	\$28,887
Special land stock surrender			100 100	
for lands	• • • • • • • • • • • •	16,846	106.486	106,486
Fourth series, preferred		3,502	24,103	10,267
'onsolidated, preferred Unencumbered		877	5,658	3,024
Unencumbered	· • • • • • • • • • • • •			15.806
			. <del></del>	
Total Average price per acre, \$6 4			\$163.139	\$164,461
Average price per acre. \$6 4	12.		• • • • • •	

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"The net earnings of 1876, after deducting all sums expended for construction, were more than enough to pay all coupons on the bonds of the company, except the consolidated. They were not, however, so applied, for the reason that arrears of indebtedness for labor and for materials used in constructing and operating were very pressing. Since July, 1876, a fund has been set aside to provide for payment of coupons of senior bonds. From this fund, up to and including March 1, 1877, coupons have been paid as they matured, to the amount of \$125,000. It has become evident that too little time was allowed in which to pay arrears, before resuming the payment of coupons on the senior bonds, and urgent necessity now exists (March, 1877) to suspend this application of earnings till unpaid accounts for labor and supplies can be fully liquidated."

#### LAND DEPARTMENT.

The sales of land during the year 1876 were 7,538 acres, at an average price of \$10.11 per acre.

The lands are in five trusts, and the following shows the original quantity and the sales in each trust:

First	Second	Third	Fourth	Fifth	Total
Acres belong- Trust.	Tru t.	Trust.	Tru t.	Trust.	Trusts.
ing to trust. 153,600 00	153,600 00	76,8 0 00	76,200 00	50,702 20	511,502 20
Acres sold to		÷			
Dec. 31, 1876.114,734 821/4	<b>16,018 251/2</b>	28,315 86	6,590 74	41,633 93	270,343 59
Acres unsold £8,865 175	77, 81 76%	48,484 14	70,203 25	6,018 27	241,158 61
Proceeds of					
sales* \$393,99)	•	\$310,851	\$138,963	\$327,514	\$', 93,057
* Includirg \$80,052 for ti	mber sales.				,

#### Richmond & Danville Railroad.

(For the Fiscal Year ending Sept. 30, 1876.) The annual report has the following:

	EARNINGS	AND EXPENSES	(INCLUDING .:	R. & D. &	PIEDMONT).
From	freights			\$589.0	618
From	mails, expres	s and miscella	neous	98.0	642

Total earnings..... \$937,198

### March 31, 1877.]

Total expense of maintenance and operation 498,965 Amount received from interest on investments	-\$438,232 28,459	5
Total net revenues of Richmond & Danville & Pied- mont Railroad Net e mings Northwestern N. C. R. R. Net earnings North Carolina Railroad	\$466,692 19,530 175,901	```
Total net revenues for the year. Deduct interest on funded debt R & D. R. R. Co. Deduct interest on floating debt R. & D. R. R. Co. Deduct interest on Roanoke Valley R. R. bonds. Deduct interest on Northwestern N. C. R. R. bonds. Ment North Carolina Railroad. Rent Piedmont Railroad. Balance pa'd for changing the guage of the N. C. R. R.	\$240,130	662, 124
Total		598,842

Amount of the net revenues of the R. & D. R. R. Co. over and above all charges for the year..... \$63,251

The funded debt of the company was increased by the issue of \$202,000 of the general mortgage bonds, and the obligations of the company were reduced by the payment of \$81,200 of matured bonds, by decrease in the amounts of bills and accounts payable of \$161,111, and the reduction of the guaranteed obligations of the company \$14,000-aggregating the sum of \$256,311, showing a considerable reduction of the interestbearing obligations of the company in excess of the increase of bonded debt.

The President remarks that the promptness with which all obligations of the company had been met, tegether with the reduction of its floating debt, had resulted in greatly improving its credit, and enabled it to place the greater portion of its floating debt in Philadelphia, at rates not much over one-half those formerly paid.

### GENERAL INVESTMENT NEWS.

Atlantic & Pacific Telegraph.-In the Court of Common Pleas at Cincinnati, in the case of the Western Union Telegraph Company against the Marietta & Cincinnati Railroad, the Baltimore & Ohio Railroad, and the Atlantic & Pacific Telegraph Company, Judge Burnett granted a perpetual injunction against the latter company, restraining the use of the wire between Cincinnati and Parkersburg, created in violation of existing contracts.

Central of New Jersey.-In addition to an order made on the receiver of the New Jersey Central Railroad to pay dividends due on the South Branch Railroad, and the Newark & New York Railroad, the Chancellor of New Jersey has also ordered the receiver to pay the semi-annual dividend of 3½ per cent due as rent for the New York & Long Branch Railroad on the 1st of April next upon all the stock not held and pledged by the Central Railroad, and not held by John W. Watson, and that he continue to pay the dividends on said stock on the first day of April and October in each year until further notice.

-At the meeting of consolidated mortgage bondholders, held at the Chamber of Commerce rooms this week, Receiver Lathrop said that he would only be able to pay the interest on the first mortgage bonds. He read the following statement of the company's mortgages and other debts:

First mortgage, \$5,000,000; interest due August 1, \$175,000. Convertibles, \$1,40,000; interest due May 1, \$154,000. Consolidated, \$15,000 000; interest due April 1, \$262,500. Newark and New York, \$600,000; interest due July 1, \$21,000. Ten-year loan, \$3,278 060; interest due March 1, \$114,730. Due to employees, \$403,427. Total, \$29,408,657.

The following gentlemen were appointed a committee to ascer tain and enforce whatever action they might deem advisable in the interest of the holders of the consolidated bonds: Robert Lenox Kennedy, President of the Bank of Commerce; Edward M. Lewis, President of the Farmers' Bank of Philadelphia; J. Edgar Johnson, of Brown Brothers & Co., John S. Kennedy, banker, and Theodore Dreier, of Naylor & Co.

Chesapeake & Ohio .- In the Circuit Court of Richmond, Va., a decree for the sale of this road was entered by order of Judge Wellford. The sale is to be made after 90 days' notice by General Wickham, the receiver. It is expected that a similar decree will be entered in West Virginia.

The net earnings for 1874 were \$560,697; 1875, \$605,627; 1876, \$619,000. Total first mortgage bonds, including above \$960,000, \$8,308,000, upon which 7 per cent interest is \$581,560.

The assets and liabilities, exclusive of funded debt, are as follows: Assets-First mortgage bonds, \$960,000; 8,600 shares in Texas Land Company (whole capital stock 10,000 shares); the Texas Land Company owns, of subsidy land, 1,822,720 acres-land on line of road, 165,000 acres; also, 6,122 town lots; the Company also owns, under the International Railroad Land Grant, 3,073,280 acres; also, in the capital stock of the Galveston Houston & Henderson Railroad Company \$286,300, and in city and county bonds \$103,100. Liabilities—The floating debt of the Company amounts to (exclusive of interest on funded debt accruing on and after April 1) \$653,722. Mr. Jacob S. Wetmore is the Assistant Treasurer, 26 Exchange place.

New Jersey & New York .- The committee recently appointed have submitted a plan of reorganization which proposes the following: That the property be foreclosed and purchased for bondholders. That there shall be issued by the re-organized company:

There are also to be issued:

which are to be exchanged for the old stock and bonds of inferior liens as outstanding.

New York and Oswego Midland.-The sale of this railroad, in a suit for the foreclosure of the first mortgage bonds, was adjourned by Kenneth G. White, the Master, until April 27, on application of the complainants.

Ogdensburgh & Lake Champlain.-This company has settled its differences with the Central Vermont Railroad. The lease for twenty years has been canceled, and the road will be operated in harmony with the Central, having its terminus at Rouse's Point. The Ogdensburgh & Lake Champlain directors have voted to postpone till June 1 the question of the April dividend on the preferred stock.

Pacific Mail.-Mr. William P. Clyde, the president, has issued a circular to the stockholders of the company, in which he says that since the election of the present directory, on the 31st of May last, the business and income of the company have increased; its expenses have diminished at the rate of over \$300,000 a year, and its indebtedness has been diminished at the rate of over \$100,000 a month from the earnings of the company. The builder's mortgages upon the steamships City of San Francisco, City of Sydney and City of New York have been discharged. Of the \$2,000,000 mortgage bonds executed by the last board of directors none have been sold, and the company is not in default on any of its obligations.

Philadelphia & Reading .- The following is a synopsis of the company's proposed arrangement with its creditors :

1. The interest on the morigiges coming first and second in the order of priority of lien is to be paid in full. 2. The interest cupons on the general mortgage bonds, for three years from  $\partial uly$ , 1577, -i. e., the next six ensuing coupons—to be paid one half in cash and the remaining half in scrip, bearing interest, to be paid three years after the date of the respective coupons.

3. All payments of coupons of the debenture bonds to be suspended for the

a. The pignetics of component of the dependent of bolds to be suspended for the next five years, and scrip, bearing interest, to be at once given.
4. Ten per cent of the floating debt obligations maturing in April, 1877. to be paid in cash, the remaining 50 per cent to be renewed for the same period as the respective existing notes, and the several creditors to continue to hold the collaterals now in their hands without diminution thereof.

Selma & Gulf .- Notice is given to holders of first mortgage bonds that they must appear before B. H. Craig, Register, appointed by the Alabama Chancery Court in the foreclosure suit, and prove their claims. Mr. Craig will sit at his office in Selma, Ala., from April 18 to June 1.

Southern Pacific of California.-There are of the Southern

Davenport & Northwestern .- The trustees who purchased this road at the foreclosure sale have transferred the property to a company organized by the bondholders, which issues \$3,420,-000 stock and \$1,700,000 gold bonds secured by mortgage on the property.

Houston & Texas Central.-The application for the appoint ment of a receiver has been put over till April 18 by the Court, and it is thought that it will probably be dropped. The floating debt is said to be about \$3,000,000, of which the New York stockholders hold about \$500,000. Most of it is secured by the pledge of second mortgage bonds of the company.

International & Great Northern-Texas.-Under date of March 14, a circular is addressed to bondholders, in which it is stated that the Company owns \$960,009 of its first mortgage bonds, issued against the sixty miles of railroad recently com-pleted to Austin, with which they expected to pay the cost of that road, but that they cannot now sell them.

It is proposed, therefore, that the holders of coupons falling due April 1 and October 1, 1877, upon the International first mortgage bonds, and of coupons falling due July 1, 1877, and January 1, 1878, upon the Houston & Great Northern first mortgage bonds, shall have the right to exchange the same for the first mortgage bonds now held by the Company at par, in sums of \$1,000 – differences to be adjusted by the Company issuing scrip also receivable at par for said bonds. It is believed that this arrangement will enable holders of coupons as they fall due, from purchasers who may desire to avail of this coupons, as they fall due, from p irchasers who may desire to avail of this exchange. The Company will receive said coupons, also its first mortgage funded interest certificates, in payment for the lands of the Company, at par.

Pacific Railroad (of California) nearly seven hundred miles in operation, one terminus being at San Francisco and the other very nearly at Fort Yuma. It is now agitated to establish a daily mail between the Fort Yuma terminus of the Southern Pacific and the terminus of the Texas Pacific at Fort Worth, distance 1,200 miles.

Syracuse & Chenango.-Pursuant to notice, this road was sold in Syracuse, N. Y., March 17, under a decree of foreclosure of the first mortgage granted by the New York Supreme Court. The property was sold in three parcels, the real estate in Syracuse being bought by C. H. Fitch for \$10,000, the track north of Lock street, Syracuse, by A. A. Howlett for \$2,500, and the road from Lock street, Syracuse, to Earlville, 43 miles, by J. J. Bel den, for \$150,000. Under the agreement already made by the bondholders, a new company will be organized at once, to which the property will be transferred.

Wabash .-- Judge Drummond, of the United States Circuit Court, has decided the application for a receiver for the Wabash Railroad, and denied the motion, holding that, as the parties were before the Court in the suits for foreclosure, all interests could be protected at the proper time. One report says that the judge decides that any application of the earnings of the road, except in the payment of interest in the order of priorities, is waste, and ground for a receiver; that a majority cannot coerce a minority into compliance with the funding scheme. The Court gave leave to renew the motion for a receiver, and made an order that in the meantime nothing should be done prejudicial to the rights of the complaining bondholders.

## The Commercial Times. COMMERCIAL EPITOME.

#### FRIDAY NIGHT, March 30, 1877.

There is some improvement of tone to note in mercantile circles. Early in the week the weather was unfavorable to trade, and political affairs at New Orleans were sufficiently critical to excite some apprehension, while in the latter part of the week the religious observances, at the close of Lent, were obstacles to business. But in spite of these drawbacks, prospects for the spring are decidedly better. The weather is again clear, though cool, and domestic politics calmer; and on all sides a more cheerful feeling prevails.

The speculation in pork and lard was less active, and prices gave way, but the close is something better than the lowest prices. An event of the week is the appearance, in the Cincinnati Price Current, of the annual report of the pork-packing trade in the West for the winter and year ending March 1. It shows a total number of 5,072,339 hogs packed during the past winter in the West-an increase of 192,204 compared with the previous year. The average net weight was 215.98 pounds, a decrease of 1.73 pounds; lard, 34.03pounds per head, a decrease of 1.42; aggregate of lard, 539,448 tierces, of 320 pounds each; average cost of hogs, \$7 18 per 100 pounds net, a decrease of \$1 64; total mess pork, 483,769 barrels, an increase of 91,445; other kinds of pork, 148,498 barrels. The increase in all kinds of pork is 127,657 barrels. The total number of hogs packed for twelve months was 7,363,955, an increase of 1,221,477. The basis of supply of hogs for the summer season this year is regarded equal to last year, though the returns indicate a comparatively moderate marketing during the early part of the season. It is shown, however, that from the 1st of March to date the receipts at leading markets exceed those for the same time last year. A new feature of these reports is an exhibit of the packing in Canada, compiled for the first time, and aggre-gating about two hundred thousand head for the winter, an increase of 65,000 over that of last year. The Western packing, with receip's at seaboard cities and packing in Canada, shows an aggregate increase for the winter of 335,000 hogs. To-day, pork recovered, and closed at \$14 75@\$15 on the spot, and held at \$14 75 for the next three months. Lard is also higher, at \$9 75 on the spot, \$9 821 for May, and \$9 921 for June. Bacon has been quite active, mostly at 7% c. for long and short clear together, half each, at Chicago. Cut meats have also been more active. Beef and beef hams have relapsed into quietude. Butter and cheese have declined. Tallow was moderately active at 7 15-16c. for prime, but closes quiet.

Tobacco has ruled dull for the past week. Of Kentucky leaf the sales were about 500 hhds. Prices are somewhat modified, but are without important variation: Lugs, 5@71c., and leaf, 8@15c.; Spanish tobacco sold to the extent of 350 bales only, at 80c.@\$1 10. Domestic seed leaf has been exceptionally dull and the sales for the week are limited to the following: 300 cases New England, crop 1975, 8, 10 and 20c.; 75 cases Pennsylvania, crop 1875, private terms; 49 cases New England, crop 1873, 10c.; 60 cases Ohio, crop 1874-5, 5@51c.; and 100 cases sundries, 5@25c.

Coffees early in the week declined a trifle, at least Brazil grades; others remain about steady, and late sales were quite liberal, embracing: 10,064 mats Singapore; 12,585 mats Java; 6,410 bags Laguayra; 2,570 bags Maracaibo; 3,390 bags St. Domingo; 733 bags Costa Rica; and 500 bags St. Domingo, at current figures. The stock of Rio this morning was 58,719 bags. Molasses and rice are without new feature. Sugars have sold in small way, and previous prices are retained. The following will show the statistical position of raw on the 28th inst. :

### COTTON.

#### FRIDAY, P. M., March 30, 1877.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (March 30), the total receipts have reached 30,397 bales, against 32,366 bales last week, 44,537 bales the previous week, and 50,742 bales three weeks since, making the total receipts since the 1st of September, 1876, 3,731,049 bales, against 3,757,676 bales for the same period of 1875-6, showing a decrease since Sept. 1, 1876, of 26,627 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows :

Receipts this week at-	1877.	1876.	1875.	1874.	1873.	1812.
New Orleans (est.)	14,290	25,461	10,539	17,945	. 19,747	17,493
Mobile	2,026	5,466	2,159	3,892	8,490	2,421
Charleston	1,287	4,569	3,055	5,439	} 2,892	2,597
Port Royal, &c	269	378				E 001
Savannah	2,779	3,219	2,845	10,307	5,771	5,281
Galverton	1,770	5,997	4,227	5,300	4,363	1,285
Indianola, &c	23	145	315	369	0 649	C POL
Tennessee, &c	3,794	5,481	• 4,441	7,219	3,643	6,785
Florida	35	61	81	123	64	1 10 0000
North Carolina	766	1,538	2,207			
Norfolk	2,932	7,266				
City Point, &c	426	321	324	. 583	775	260
Total this week	30,397	59.912	38,531	59,922	48,637	40,649
	3,731,049	3,757,676	3,194,907	3,421,161	3,059,435	2,427,947

The exports for the week ending this evening reach a total of 45,663 bales, of which 29,631 were to Great Britain, 9,793 to France, and 6,239 to rest of the Continent, while the stocks as made up this evening are now 719,468 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

	Ex	ported t	0	Total	Same	Stock.		
Week ending March 30.	Great Britain.	France	Conti- nent.	, this week.	week 1876.	1877.	1876.	
New Orleans**	4,7ĉ0	8,0:2	4,210	16,922	42,774	248,693	244,850	
Mobile	8,9:1		413	9,351	5,459	52,581	46,312	
Charlestor	2,204	1,781		* 3,985	7,150	22,550	24,002	
Savannah			. 1,016	1,616	· · · · · · ·	28,072	27,085	
Galvestont	7.008			7,008	8,010	47,692	27,783	
New York	3,212			3,212	6,164	270,204	179,274	
Norfolk.					2,990	11,063	17,114	
Uther ports	3,566			3,566	3,167	38,000	43,000	
Total this week	29,631	9,793	6,239	45,633	75,744	719,468	619,420	
Total since Sept. 1	1.746.354	377.367	309,828	2,133,549	2.584,693	·	·	

† Galveston.--Our Galveston telegram shows (besides above exports) on ship-board at that port, not cleared: For Liverpool, 2,311 bales; for other foreign. 1,476 bales; for coastwise ports, 552 bales; which, if deducted from the stock. would leave remaining 43:55 bales. ‡ The exports this week under the head of "other ports" include from Balti-more 300 bales and 279 b gs Sea Island to Liverpool; from Boston, 1,108 bales to Liverpool; from Philade.phia, 979 bales to Liverpool; from Wilmington, 500 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 30 081 bales, while the stocks to-night are 100,048 bales more than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to March 23, the latest mail dates:

	RECE	IPTS	EXPORT	ED SINC	Coast-			
PORTS.			Great	Great Britain France Other forei'n Tot				Stock
	1876. 1875. 1	Britain	ritain France	forei'n	forei'n	10105.		

Consideration rates and the	Hhds.	Boxes.	Bags.	Melado.
Stock, March 1, 1977	9,603	3,340	8,750	475
Receipts since March 1, 1877	23.893	7, 229	254.808	1,194
Saler since March 1, 1877	15,761	3,103	88,998	557
Stock, March 23, 1877	27,712	7,461 21,700	174,560 144.095	
Stock, March 20, 1876	34,408	21,100	114,095	2,-92

There has been a moderate business in ocean freights, both in berth and charter room; rates, while they do not possess any marked steadiness, are still retained in their late positions. Late transactions embrace: Grain to Liverpool, by steam, 4d.; provisions, 15@20s.; hops, id.; cotton, by sail, id.; grain to London, by steam, 61.; do. to Glasgow, by steam, 41@42d.; do. to Bristol, by steam, 51d.; do. to Cork, for orders, 42. 6d.@5s. per quarter; do. to Copenhagen, 5s.; refined petroleum to Naples at 22c. for cases and 4s. 3d. for bbls.; do. to Liverpool, 3s. 7<sup>1</sup>/<sub>2</sub>d.; crude do. to Havre or Dunkirk, 3s. 6d.; refined do., in cases, to Java, 40c., gold; do., in bbls., to the Baltic, 4s.; do., in bbls., to B-emen, 3s. Grass seeds are selling rather more freely at 141@15c. per lb.

for clover, and \$1 90 per bush. for Timo hy. Whiskey is dull and nominal, at \$1 971, tax paid.

The business in rosins was quite good until near the close, and prices showed much steadiness; now, however, they are nominally \$2 05@2 10 for common to good strained. Spirits turpentine has steadily declined, and little has been done; quoted at 37@37<sup>1</sup>c. Petroleum has shown some uneasiness, under irregular Creek advices, and the lack of an export inquiry; crude, in bulk, 11c., and refined, in bbls, .161@165c. Ingot copper recovery of confidence among holders, which caused them to quiet and unchanged, at 191@198c. for Lake.

\* Under the head of Charleston is included Port Royal, &c.; under the head of Galveston is included Indiano, a, &c.; under the head of Norfolk is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market for cotton on the spot has been, during a portion of the week, much more active for export, with a moderate busi. ness for consumption and speculation. Under unfavorable foreign advices, quotations were on Tuesday reduced 3-16c., to 11 5-16c. for middling uplands, but on Wednesday there was a recovery of 1.16c., owing to an improved feeling at Liverpool and some press stocks less freely. Yesterday, with small receipts at our

### THE CHRONICLE!

ports and with peace prospects in Europe more promising, and silver at London higher, there was a further recovery of 1c., which, however, shut out shippers, and little was done. For future delivery there has been less activity than for some weeks previous, and yet a large business has been done, and fluctuations have been frequent and wide. On the whole, an upward tendency has marked the course of prices, though early in the week much depression prevailed. The first impulse to the advance seems to have been derived from the improvement in silver and Indian Exchanges at London. Owing to this cause, the decline at which the market opened on Tuesday was more than recovered at the close. Wednesday, was again higher, and yesterday considerable buoyancy was apparent. The weather as reported on the street, has not been as favorable as heretofore for the progress of planta tion work ; when not stormy it has been cold ; sleet and snow have fallen in the more northern latitudes of the cotton region. Political excitement has run very high in Louisiana and South Carolina, the remainder of the South sympathizing, and the local newspapers represent that it has been an obstacle (probably slight) to planters obtaining money advances which they have needed. In the past two days the weather has improved and the political situation has become calmer. To-day being Good Friday, our Cotton Exchange is closed.

The total sales for forward delivery for the week are 260,100 bales, including —— free on board. For immediate delivery the total sales foot up this week 7,546 bales, including 5,189 for export, 2,082 for consumption, 275 for speculation, and —— in transit. Of the above, 300 bales were to arrive. The following tables show the official quotations and sales for each day of the past week:

snow the onicia						`	The following exchanges have been made during the week: 16 pd. to exch. 100 April for May.
New Classification.	UPLANDS			. ORLEAN		TAS.	17 pd. to exch. 500 April for May,
	Mar.21. Mar.	.26. Mar.24	Mar.26 M	ar.21. Mar.	26. Mar.24.	Mar.26	The following will show the closing market and prices bid for future delivery, at the several dates named :
Ordinary	1.0 0 10 100 0	16 110 9 6	110 8-16 110	5-16 110 5 1	6 III 0-10	10 3-10	MIDDLING UPLANDS-AMERICAN CLASSIFICATION.
Good Ordinary Strict Good Ord'ry.	10 9-16 .0 9-		10 9-10 10	15-16 10 15-	16 10 15-16	10 15-:6	Fri. Sat. Mon. Tues. Wed. Thurs. Fri. Market closed Steady, Steady, Easy, Irregular, Firm. Steady,
Low Middling	114 114	1111/4	111/4 11	36 11%	1134	11%	higher, lower, lower, firm         higher, high ir.           March         11:42         11:3)         11:25         11:37            April         11:44         11:41         11:25         11:29         11:38         11:53
Middling	11% 11%	11%	$11 \frac{1}{2}$ $11$ $11 \frac{3}{2}$ $11$ 12 $12$	36 1136	11%	11%	May 11.59 11.57 11.42 11 46 11.32 11 65
Strict Good Middl'g Middling Fair	1236 1238	1236	236 12 316 13	12%	21/2	121/2	July 11.86 11.85 11.70 11.75 11.80 11.92
Fair	Tuos	diTues	Wed	ues We	I. Tues	Wed.	August $11.96$ $11.95$ $11.90$ $11.86$ $11.90$ $12.01$ September $11.73$ $11.73$ $11.73$ $11.73$ $11.82$ $10.00$ October $11.64$ $11.64$ $11.54$ $11.87$ $11.61$ $11.70$ $41.70$
	Mar.27. Mar	23. Mør.27.	Mar.28 Ma	ar 27. Mar.	8. Mar.: /.	Mar8	November 11.54 11.55 11.46 11.48 11.52 11.59 $11.62$
Ordinary & b. Strict Ordinary	110 10 1-	-16 9%	9 1-16 9 .0 1-16 10	1.3.1		9 13-16 10 <b>3-</b> 16	January $1043$ $1043$ $1043$ $1013$ $1159$ $1164$ $1170$ $1043$ $1043$ $1043$ $1043$
Good Ordinary Strict Good Ord'ry. Low Middling	1036 10 7-	-16 .0%	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	19 .3-	5 10 % 16 10 % 10 15-16	10 9-16	Exchange 4.22 4.32 4.52 4.82 4.52 4.81%
Strict Low Middle	11 1-10 11/8	10 13-'6 11 1-16 11 5-16		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11 3-6	114	THE VISIBLE SUPPLY OF COTTON, as made up by cable an telegraph, is as follows. The continental stocks are the figure
Middling. Good Midd ing. Strict Good Middl'g	11 9-16 11%	111 9-16	11%	116 1134	1! 116	111%	of last Saturday, but the totals for Great Britain and the aflos
Middling Fair	12 3-16 124	$\begin{array}{c} 11 & 12-16 \\ 12 & 3-16 \\ 12 & 15-6 \end{array}$	1214 12 13 13	5-16 12% 1-16 1314	· 12 5-16 13 1-16	1:236	for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the
Fall	Th. Fr			Th. Fr	i. Th.	Fri.	complete figures for to night (Mch. 30), we add the item of export
· · · · · · · · · · · · · · · · · · ·	Mar.23. M .r.	Mar.29.			30. Mar.29.		from the United States, including in it the exports of Frida
Ordinary 7 16. Strict Ordinary	9 13-16 10 3-16	9 13-16 10 3-16	: 10	15-16 5-16	9 15-16 10 5-16		only: 1877. 1876. 1875. 1876
Good Ordinary Strict Good Ord'ry	10 13-16	10 9- 6 10 13-16	· · · 10	11-16	10 11-16	'n.	Stock at Liverpool
Low Middling Strict Low Middl'g			.Holiday.	36 1 2	111% 113% 113%	Holiday.	Total Great Britain stock
Middling. Good Middling Strict Good Middlig		11%	IOH 11 12	H	11 12	H	Stock at Havre         194,250         196,750         134,000         145,2           Stock at Marseilles         8,500         4,750         7,500         11,2
Middling Fair	1.674	1236	12	: 1/2 :	121/2		Stock at Barcelona 66,000 96,000 76,000 58.0
		STAIN	ED.				Stock at Bremen
				Turos Wo		Fri.	Stock at Rotterdam 10,000 16,500 11,000 26,5
	· · · ·	Mar.24.	Mar.26. M	rues We	8. Mar 29.	Mar.30	Stock at Antwerp         6,750         14,750         6,000         16,5           Stock at other continental ports.         14,500         21,250         12,000         37,00
Good Ordinary Strict Good Ordinar		9 7-16	9 7-16 9	14 9 5-1 36 9 15-	6 9 7-16 16 10 1-16	Holi-	Total continental ports 441,500 466,500 377,750 422,7
Low Middling		1.0%	10% 10 10% 10	3-16 1014	10%	day.	Total European stocks
							India cotton afloat for Europe 180,000 172,000 311,000 278.0
1	MA	RKET AN	D SALES	<b>5.</b>			Egypt, Brazil, &c., afloat for E'rope 36,000 55,000 74,000 62,0
Spot	Market  -	SALES OF	SPOT AND	TRANSIT.	FUTU	URES.	Stock in United States ports
	osed.	Ex- Con port. sum		sit. Tota	. Sales.	Deliv- erie3.	United States exports to-day 10,000 18,000 5,000 16,0
Saturday Quiet,	unch'ngd.	500 54	12	1,04	2 41,400	600	Total visible supplybales.2,927,450 2,966,678 2,872,277 2,996,1 Of the above, the totals of American and other descriptions are as follow
Monday Dull, et Tuesday . Steady	lower	500 86 1,150 38		93 1,53	52,400		American-
Wednesday Firm. h Thursday Firm, h	igher	3,039 51	32	3,75 28 1 Fri day-	2 65.000		Liverpool stock
Total		5,189   2,03		7,54		1,900	American afloat to Europe 345,000 734,000 455,600 594,0 In ited States stock
*** **********************************	· · · · ·			*)	· · · · · · · · · · · · · · · · · · ·		Touted States interior stocks 88,742 92,258 89,865 91.4
For forward of have reached du	lelivery the	ne sales (	includin 0.100 hel	les (all n	ree on h liddling	or on	United States exports to-day         10,000         18,000         5,000         16,0           Total Americanbales.2,256,210         2,174,678         1,819,777         1,923,8
the basis of mic	idling), an	d the fo	ollowing	is a sta	tement	of the	Fast Indian, Brazil, &c.—
sales and prices	:						Liverpool stock
For March.	bales.		For M ales. 3,500	cts.	ales. 2,70J 4,6 '0		Continental stocks
bales. cts. 100i.28 10011.33	3,600 3,600 2,800	11.35	<b>4.</b> 0 <sup>4</sup> <b>)5</b> .40 <b>)</b>	11.54	8,000 800	11.60	Egypt, Brazil, &c., anoat 50,000 55,000 11.000 00,000
209 total March.	2,200.	138	5,501	11.37	1 70)	1:62	Total East India, &c
For April.	3,:00	11.40	500	11:3?	1 40) 1,907		Total American
4')J1.'15 2,1001''17	1,300		8 XU 270		l, 00.		Price Middling Unlands, Liverp'l. 61/2d. 61/2d. 8d. 81/2
1,30011 18 S00	2,900 1.0 s.n 2	d	1,400		300 10J	1.63	These figures indicate a <i>decrease</i> in the cotton in sight to-night of 39,218 bales as compared with the same date of 1876, a
200	700 £00	1:.46	3,300 2,00 J		02,200 total	l May.	i manage of 55 183 bules as compared with the corresponding
700.	200 s.n 300	11. 18	2,600 900 6,200		For Ju 100		date of 1875, and a decrease of 08,058 bales as compare
50011.21 3011.26 20011.27	300 5 10 1 00	11.5)	<b>8,300</b>		1.40)		with 1874.
1,200. 11·24 900. 11·24	100 s.n 1,300	11.51 1	0.000		900 703	11.51	AT THE INTERIOR PORTS the movement—that is the receip and shipments for the week and stock to-night, and for the
300	2)0	11.33	<b>5,5</b> 0		100	11 54	corresponding week of 1875—is set out in detail in the following
500			1.4C0 1,500		1,3 10		statem on th
· .							

bales. cts.	I bales. Cts.	ba'es. cts	For November.
500	1.100	2,80011.95	bales. cts.
30011.62	700	1.200	200 11.34
1.0.0	100	1,100	300
1.10)	90011.81	3 10	10911.40
1 20)11 65	2,500	2,200	200
1,100	50)	400	1 0
2,300	80011.51	60012.02	10011.0
4,500 1. 68	1,600	1 0	500
5,7001:69	200	510	80011.55
6,-00	1.00011.89	200	<b>3</b> 00 <b>11.57</b>
2,200	2,100	3 012.07	101
3,990	1,60 11.91	00	2,700
600	800 11.9	25,800 total Aug.	10011.61
4,900	200	wo,oov so tal Aug.	100
2,300:11.75	100	For September.	5,100 total Nov.
3,500	200	7001.:58	5,100 total 104.
800	200 11.96	800	
8.0	200	100	For December.
40011.79	200	300	FOI Decemper.
40011.80		10011.77	600
800	21.300 total July.	400	200
600 11.32	Al,000 lotal ouly.	100	203
7:0	For August.	3(0	100
2,300 11. 4	60011.70		10011.50
109	0011.72	2 300 total Sept.	10)
	1.90	a,our total sopul	800
13,300 total June.	200 11.74	For October.	100
	1.300 11.75	10011.41	10011.66
For July.	400	600	
100 11.32	800	2.0	1.800 total Dec.
1, 00	50011.82	2 0	
590 11.64	50011.:4	10) 11 55	
6.00	1,:001.*85	2:011.56	For January.
10011.66	700 11.35	1.00	
50011:67	200	2 0	200
500	40011.38	1(0	100
10011.72	9.10	200	100
900	300	200	300 11.59
300	1.600	3:011.6	100
1.70011.75	1.5 0 11.92	2.011.68	10011.65
900	1.600		
300	1,10311.91	2,700 total Oct.	900 total Jan.
The following	r exchanges have	been made durin	o the week:

The following exchanges have been made

		NG ULTER		THEOREM ON THE	DOLL LOWARD	0	
	Fri.	Sat.	Mon,	Tues.	Wed.	Thurs.	Fri.
farket clused	Steady.	Steady,	Easy,	Irregular,	Firm,	Steady,	:
aut nov or one of a	higher.	lower.	lower.	firm	higher.	high sr.	:
March	11.42	11 3)	11.25	1:-28	11.32		:
April.	11.11	11-41	11.25	11.39	11.38	11.23	:
May	11.29	11.57	11.45	11 46	11.32	11 65	:
June	11.74	11.73	11-37	11.63	11.63	11.80	÷
July	11.86	11.85	11.70	11.75	11.80	11.95	H
August	11.96	11.95	11.30	11.86	11.90	12.01	li
September	11.78	11.79	11 63	11.70	11.73	11.85	Holiday
October	11.64	11.01	11.54	11.87	11.61	11.20	Y
November	11.24	11.55	11.48	11.48	11.25	11.39	:
December	11.51	11.55	11-17	11.20	11.24	11.63	:
la uary			11.28	11 59	11.61	11.70	:
÷010		104 %	101%	1(4%	10432	104 %	:
Exchange		4.82	4.52	4.82	4.52	4.81%	:

Ordinary	Only:       1877.       1876.       1875.       1874.         Stock at Liverpool.       1,073,000       753,000       908,000       751,000         Stock at London.       33,750       56,500       106,750       180,000         Total Great Britain stock.       1,106,750       809,500       1,014,750       931,000         Stock at Havre.       194,250       196,750       134,000       145,250         Stock at Marseilles.       8,500       4,750       7.500       11,250         Stock at Barcelona.       66,000       96,000       76,000       58,009         Stock at Barcelona.       58,500       47,750       32,250       33,350         Stock at Bremen.       58,500       47,750       32,250       68,009         Stock at Rosterdam.       73,500       49,750       44,350       68,009         Stock at Rosterdam.       10,000       16,500       11,000       26,500	
Mar.24.         Mar.26.         Mar. 7.         Mar.29.         Mar.30           Good Ordinary         9 7-16         9 7-16         9 7-16         9 7-16         9 7-16	Stock at Antwerp         6,750         14,750         6,000         16,500           Stock at other continental ports         14,500         21,250         12,000         37,000           Total continental ports         441,500         466,500         377,750         422,750	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Total European stocks	
MARKET AND SALES.	India cotton afloat for Europe         180,000         172,000         311,000         278,000           American cotton afloat for Europe         345,000         734,000         433,000         594,008           Egypt, Brazil, &c., afloat for E'rope         36,000         55,000         74,000         62,000           Stock in United States ports         719,468         619,420         606,912         605,837	
Spot Market Closed.SALES OF SPOT AND TRANSIT.FUTURES.Ex- port.Con- sump.Spec- ulat'nTran- sit.Total.Sales.Deliv- eries.	Stock in U. S. interior ports         88,742         92,355         84,665         51,461           United States exports to-day         10,000         18,000         5,000         16,000	
Satarday. Quiet, unch'ngd, $500$ $542$ , $1,042$ $41,400$ $600$ Monday, Dull, ons'r, np. 24 $500$ $562$ $75$ , $937$ $39,900$ $400$	Total visible supplybales.2,927,450 2,966,678 2,872,277 2,995,115	
Tuesday       Steady, lower       1,150       330 $356$ $3755$ $62,400$ $300$ Wednesday       Firm, higher $3,039$ $516$ $200$ $3755$ $62,400$ $300$ Thursday       Firm, higher $3,039$ $516$ $200$ $3755$ $62,400$ $300$ Friday       Firm, higher $303$ $232$ $600$ $4$ $11$ $43y$ Holiday         Total $5,189$ $2.032$ $275$ $$ $7,546$ $260,100$ $1,900$	American—         737,000         421,000         544,000         382,000           Liverpool stock         356,000         290,000         171,000         234,000           Continental stocks         356,000         734,000         433,050         594,000           American afloat to Europe         345,000         734,000         433,050         594,000           United States stock         719,463         619,420         606 912         55,897           United States interior stocks         83,742         92,258         89,865         91,481	
For forward delivery the sales (including —— free on board), have reached during the week 260,100 bales (all middling or on the basis of middling), and the following is a statement of the	United States exports to-day         10,000         10,0	
sales and prices :         For March.       bales.       cts.       For May.       bales.       cts.       bales.       cts.       bales.       cts.       bales.       cts.       bales.       cts.       bales.       cts.       cts. <th colsp<="" td=""><td>Liverpool stock</td></th>	<td>Liverpool stock</td>	Liverpool stock
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Total East India, &c	
For April.1.00	Totalvisible supplybales 2,927.460 2,966,678 2,872.277 2,996.118 Price Middling Uplands, Liverp'l. 6¼d. 6¼d. 8d. 8¼d. These figures indicate a <i>decrease</i> in the cotton in sight to-night of 39,218 bales as compared with the same date of 1876, an <i>increase</i> of 55,183 bales as compared with the corresponding date of 1875, and a <i>decrease</i> of 68,658 bales as compared with 1874. AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following	

### THE CHRONIS LE

	Week end	ing Mch. 31	, 1876.			
		Shipments.			Shipments.	
Augusta, Ga. *	1,000	1,829	13,000	814	1,692	9,593
Columbus, Ga	249	396	7,502	603	900	7,578
Macon, Ga.	211	699	4,227	203	352	4,292
Montgomery, Ala	106	873	3,549	458	851	5,974
Selma, Ala.	162	357	2,264	561	5:7	7,149
Memphis, J'enn	2.214	2,776	53,165	6,621	14,929	53,4:0
Nashville, Tenn	192	640	5,035	407	924	4,202
						03.010
Total, old ports.	4,133	7,600	83,742	2,667	20,245	92,258
			050	85	126	583
Dallas, Texas	41	74	350	807	1.148	4,148
Jefferson, Tex	306	156	2,650		3,345	3,357
Shreveport, La.*	1,070	1,298	8,700	1,484		2,524
Vicksburg, Mise*	1,750	1,960	3,445	2,159	3,261	1,302
Columbus, Miss	47	412	<u>693</u>	129	896	2,123
Eufaula, Ala	98	207	1,861	379	205	537
Griffin, Ga	10	40	369	50		
Atlanta, Ga*	25)	350	2,400	679	860	3,854
Rome, Ga	95	139	890	221		1,023
Charlotte, N.C	121	71	650	683	760	1,060
St. Louis, Mo	1,38)	3,470	28,762	1,451	4.608	16,618
Cincinnati, O	1,228	1,595	11,381	5,279	4,558	15,614
Total, new ports	6,397	9,772	62,457	13,406	20,151	52,743
Total, all	10,530	17,372	151,199	23.073	40,3?6-	145,001

• Estimated.

We have no figures from several of the "New Ports" to-night, and we have estimated them.

The above totals show that the old interior stocks have decreased during the week 3,467 bales, and are to-night 8,516 bales less than at the same period last year. The receipts at the same towns have been 5,534 bales less than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 31,000 bales shipped from Bombay to Great Britain the past week, and 20,000 bales to the Continent; while the receipts at Bombay during this week have been 62,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, March 29:

	-Shipme		week-			e Jan.1-	This	eipts Since	
	Great	Con-		Great	Con-		1 1115		
,	Britain.	tinent.	Total.	Britain.	tinent.		week.		
1877	\$1,000	20,000	51,000	151,000	117,000	265,000	62,000	391,000	
1876		4,000	25,000	128,000	89,000	217,000	54,500	347,500	
1875		15,000	33,000	265,000	153,000	419,000	56,000	582,000	L
									1

From the foregoing it would appear that, compared with last year, there is an increase of 26,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows an increase in shipments of 51,000 bales, compared with the corresponding period of 1876.

WEATHER REPORTS BY TELEGRAPH.—The weather the past week has been fairly favorable for plantation work. Crop preparations are now well advanced, and the prospects are generally very satisfactory. The grasshoppers in Texas still continue to excite fears, but thus far have done little damage. They appear as yet to have no wings, and to be about the size of house-flies.

Galveston, Texas.-We have had showers this week on one day, the rainfall reaching twenty-six hundredths of an inch. The thermometer has averaged 62, the highest being 75 and the lowest 44. Planting is making good progress despite the apprehensions existing concerning grasshoppers, which have appeared by millions, the size of house-flies, and which in a few localities have hurt gardens, corn, and what little cotton there is up, but no serious damage has been done,

Indianola, Texas.—It has rained here on two days; on one day hard, and a shower the other day. Grasshoppers are abundant. Accounts from the interior are conflicting, but no serious damage has been done as yet. Corn and cotton are coming up well. The thermometer has averaged 63, the highest being 75 and the low. est 40. The rainfall is one inch and twenty-seven hundredths.

Corsicana, Texas.-It has rained hard on two days, the rainfall reaching two and forty-six hundredths inches. Average ther-

been changeable, with a rainfall of twenty eight hundredths of

an inch. Planting is progressing favorably. Little Rock, Arkansas.—The weather on Friday last was cloudy, on Saturday it rained in the morning, and in the evening it turned cold, when we had an inch fall of sleet and snow; but it turned warm and passed off without injury to fruit. The remainder of the week has been fair and pleasant. Corn is mostly planted and cotton planting has begun, with indications of less acreage than last year. Average thermometer 54, highest 83 and lowest 31. The rainfall for the week is eighty-seven hundredths of an inch, and for the month two and eighty-one hundredths inches.

Nashville, Tennessee .- We have had rain on one day this week, the rainfall reaching one inch and four hundredths. Average thermometer 49, highest 60 and lowest 38.

Memphis, Tennessee.- It has rained on two days this week, but the rest of the week has been pleasant. The thermometer has ranged from 30 to 75, averaging 51. The rainfall is ninety-seven hundredths of an inch.

Mobile, Alabama .- It was cloudy here one day, and rained severely one day, the earlier portion of the week, but since then it has been clear and pleasant. The thermometer has averaged 59, the extremes being 40 and 76. The rainfall for the week is

forty-two hundredths of an inch. Montgomery, Alabama.—There has been rain on one day the earlier part of the week, but the weather has been clear and pleasant all the latter portion. Planting is making good prog-ress. The thermometer has averaged 57, the highest being 75 and the lowest 36. The rainfall is ninety-eight hundredths of an inch.

Selma, Alabama.-We have had rain on one day the earlier part of the week, but the rest of the week has been clear and pleasant.

Madison, Florida.-There has been rain on one day this week, the rainfall reaching one and ten hundredths inches. The thermometer has ranged from 70 to 58, averaging 64.

Macon, Georgia.-It has rained on one day this week. The thermometer has averaged 54, the highest being 72 and the lowest 34.

Atlanta, Georgia.-It has rained steadily on two days of the week, the rainfall aggregating forty-one hundredths of an inch. The thermometer has ranged from 37 to 75, averaging 56.

Columbus, Georgia .- We have had rain on one day and a rainfall of two and fifteen hundredths inches. The thermometer has averaged 59.

Savannah, Georgia.—Telegram not received Augusta, Georgia.—The earlier part of the week we had heavy rain on two days, but the latter portion has been clear and pleasant. The rainfall reached a depth of eighty six hundredths of an inch. Thermometer-average 57; highest, 76; lowest, 39.

Charleston, South Carolina .- It has been showery three days, the rainfall aggregating one inch and fifty-one hundredths. The thermometer has averaged 58 during the week, the extremes being 44 and 72.

FLUCTUATION IN PRICES.-We supposed our editorial of last week on the visible supply of cotton, etc., sufficiently answered the following, but a few words additional may be desirable:

NEW YORK, March 28, 1877.

#### Cotion Editor of The Chronicle:

DEAR SIR--Can you answer this question for me: Why are prices continually going down, if the statistical position is as strong as you appear to thick it? A reply will gratify Yours, B—.

1. It is well to remember that prices of commodities are not unfrequently affected more by momentary disturbances or undefined fears than by causes more substantial but remote. We may know that the amount of standing lumber in this country will not last out the ordinary consumption of a dozen years, and yet a temporary glut growing out of suspended trade would depress the market immensely. The former fact will control in the end; but, until its truth is not only established but developed, it will be a secondary consideration. So it is with regard to cotton; just now there are several active influences, more or less temporary, adverse to prices, and they govern, to the exclusion of a probable though not yet visible deficiency in supply.

2. That this should be so, is, this season less than ever, cause for wonder, since it is especially true that the present and not the future is the more potent influence in times of business depression like that now prevailing in Eogland and America. Under such circumstances, with our immediate wants secure, we would be very apt to let the future provide for itself. Liverpool now has a large stock and English spinners a very fair surplus, both considerably in excess of the same time last year, so that for the time being scarcity is not feared. Spinners rest on that fact, and chewing the cud of contentment laugh at statistics as to future probabilities. 3. They have also, as they think, just now additional reason for indifference, for they begin to doubt whether there is really to be any deficiency in supply. American crop estimates have been raised, they say, until who can prove to us that the yield will not equal last year's; India, instead of showing a deficiency thus far, shows a very considerable increase; Egypt also is slow in indicating exhaustion. They do not, therefore, really believe in any deficiency, and this makes them the readier to rest on the positive present. 4. Then, again, the threatened war in Europe, the disturbance in the value of silver, and the bad trade in Russia, naturally lead consumers of cotton to be extremely conservative; or, in other words, induce them to buy no more than to cover orders. Up to this time, however, the export movement of goods from Great Britain has been well sustained, the totals for the first two months of the last three years being as follows:

mometer 58; highest 81 and lowest 31. There has been a killing frost one night, but there is nothing up to be hurt. Grasshoppers are abundant, but they have done no especial harm as yet.

Dallas, Texas.—There has been a rainfall, on two days this week, of one inch and fifty-five hundredths. Average thermometer 69, highest 82 and lowest 29. Grasshoppers are still abundant, but they do not have wings nor seem to grow rapidly. Some damage is reported, but not much. There has been one killing frost, but there is nothing up to be hurt. Planting is making good progress and the ground is in excellent condition.

itized for FRASER aser.stlouisfed.ord

New Orleans, Louisiana.—Telegram not received. Shreveport, Louisiana.—We have not encountered anything that would tend to retard work on plantations, clear and pleasant weather having predominated. The thermometer has ranged from 83 to 34, averaging 58. The rainfall this week is fifty hundredths of an inch.

Vicksburg, Mississippi.—Planting has commenced in this vicinity. The rainfall during the week just ended is one inch and seventy-five hundredths, rain having fallen on two days. The thermometer has averaged 59, the highest being 79 and the lowest 34.

Columbus, Mississippi.-The weather during the week has

March 31, 1877.]

#### THE CHRONICLE

Piece goods— To Europe India, China, &c.	1877. 126,531,000	1876. 114,335,000	1875. 106,002,001
Other countries	166,685,000	329,172,000 172,961,000	216,980,000 244,976,000
m . ( . )			b

Total..... 616,675,000 616,463,000 567,958,0.0 For the same two months of 1874 the total was 567,958,000 yards, and of 1873 it was 574,444,000 yards, showing that the movement thus far has been a full one this year. But now, for the moment, business is less satisfactory at Manchester, and with a threatened disturbance in the trade with Turkey, through the war, and with India by reason of the decline in silver and in the India Exchanges, the timidity of buyers is naturally increased, and the market left without support.

Such, then, are the more prominent considerations which lead the world just now to regard only the present supply of cotton and ignore, in great part, or favorably to interpret, the future. This feeling will last so long as the existing conditions last; in fact, until the deficiency in the crops of the countries named begins to develop itself. If at the same time that happens, peace in Europe should be assured, the effect would be more decided.

EXPORTS OF COTTON FABRICS .- In our editorial columns will be found a reply of Mr. Edward Atkinson, of Boston, to the communication in last CHRONICLE of Mr. Wm. W. Biggs, of Liverpool, on the export of cotton fabrics.

GUNNY BAGS, BAGGING, ETC.-Bagging still rules quiet, and the demand is almost dead at the moment for large parcels, but there is rather more inquiry than for some weeks, and holders continue to quote 121@128c., yet these figures are nominal. Butts have ruled rather lower for the past month. The sales comprise about 1,000 bales in Boston, from ship, at 3 15-16c., cash, and round parcels here in all about 4,000 bales at 31c. These were taken by large dealers. The heavy arrivals of the month have supplied the wants of the manufacturers, and sales have as a rule been in parcels of 50 to 100 bales, footing up for the month about 1,800 pales, at  $3\frac{2}{3}$ @3½c. The price on March 1 was firm at 34c., but owing to the large receipts, and a pressure to realize on the part of some holders, and also by some of the manufacturers who offered to resell part of their purchases, prices have tended downward, and at the close 3g@31c. are the figures for small parcels; and we hear that  $3\frac{1}{2}c.$ , cash, would probably buy a lot of 1,000 bales. Sales to arrive for the month are 2,000 bales, due April and May, at  $3\frac{1}{2}c.$ , currency, and 1,000 bales, February and March shipments, at 3 3-16c., gold.

			son, gora.		1
Stocks in New York and Boston, Arrivals for monta	March 1	• • • • • • • • •	••••••	· 2,700 35,983	
Stock on hand, March 30—Bostor Stock on hand, March 30—New Y	ork			38,683 ,500	
Deliveries for month		2	-	8,500	
LIVERPOOL, Mch. 29-3:3 POOL.—Estimated sales of t 2,000 bales were for export 8,700 bales were American. follows:	and spe	vere 12,00	0 bales, o	f which	
Sales of the weekbales. Forwarded Sales American	Mch. 9. 52,000	Mch. 16. 35,000 10,000	Mch. 23. 45,000 19,000	Mch. 29 37,000 15,000	
of which speculators took fotal stock of which American	3,090 3,000 937,000	23,000 4,000 3,000 1,013,000 151,000	30,000 7,000 3,000 1.076,000 744,000	24,000 5,000 1,000 1,073.000	
of which American Actual export.	102,000 76,000 4,000 422,000	177,000 152,000 3,000 335,000	54,000 34,000 4,000 312,000	737,000 54,000 29,000 5,000 340,000	100
of which American	323,000	211,000	214,000	215,000	i

The following table will show the daily closing prices of cotton for the week: Spect. Satur. Mon. Tues. Wednes. Thurs. Fri. Mid. Upl'ds. ..@5¼ ..@63-16..@63-16..@644 ..Gcod Fri. Mid. Orl'ns. ..@67-16..@67-16..@634 ..@634 ..@655-16.. Holiday.

Futures. These sales are on the basis of Uplands, Low Middlin

THURSDAY.

AprMay delivery, 6 3-32@%d. May-June delivery, 6 3-16d.	
June-July delivery, 6 3-16d. 11-32d.	
July-Aug. delivery, 63 @13-32d FebMar, shipm't, sail, 6 7-32d	
Mar. dollvery, 6 3-32d. May-June delivery, 6 7-32d.	
AugSept. delivery, 6 15-32@7-161.	

Apr.-May delivery, 6 3-32d. Apr.-May delivery, 6 % d. May-June delivery, 6 % d. July-Aug. delivery, 6 7-16d. Apr.-May delivery, 6 5-32d. June-July delivery, 6 5-32d. June-July delivery, 6 9-32@% d. July-Aug. delivery, 6 7-16@15-32d. Aug.-Sept. delivery, 6% d.

FRIDAY.-Good Friday-Holiday.

THE EXPORTS OF COTTON from New York, this week, show an increase, as compared with last week, the total reaching 3,212 bales, against 3.176 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1876; and in the last column the total for the same period of the previous year:

### Exports of Cotton(bales) from New York since Sept. 1, 1876

	WEEK ENDING				1	Same	
EXPORTED TO	Mar. 7.	Mar. 14.	Mar. 21.	Mar. 28.	Total to date.	period prev'us year.	
Liverpool Other British Ports	5,286	8,685	3,100 51	3,212	248,745 7,394	973,724 1,644	
Total to Gt. Britain	5,286	3,685	3,151	3,212	251,139	275,368	
Havre Other French ports	••••		25		5,465	1,915	
Total French			25		5,465	1,915	
Bremen and Hanover Hamburg Other ports					9,648 2,226 1,586	21.822 8,374 26,540	
Total to N. Europe.		·			13,460	56,236	
Spain, Oporto & Gibraltar & c All others					200	18 409	
Estal Spain, &c					200	421	
Grand Total	5,256	3.685	3,176	3,212	270,264	333,940	

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the past week, and since Sept. 1, '76:

RECE'TS FROM		BOSTON.		PHILADELP'IA		BALTIMOBE.		
	This week.	Since Sept. 1.	This week.	Since Sept.1.	This week.	Since Sept.1.	This week.	Since Sept.1
New Orleans Texas Savannah	2,848 141	70,981		12,307 8,370 21,001	251	1,180 9,588	465	
Mobile Florida S'th Carolina N'th Carolina.	31 434			· · · · · · · · · · · · · · · · · · ·			· 120	14,986
Virginia North'rn Ports Fennessee, &c	516	213,993 11,257	729 1,5 5 2,419	78,901	793	87,308	147 954	12,246 52,786 49
Foreign Fotal this year	2 0 4,802	3,366 808,696		206,579	1,044	48,076	1.716	5,100
Fotal last year.	14,610	739,687	7,486	2:5,547				99,617

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, have reached 55,739 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

Total bales

NEW YORK-To Liverpool, per steamers Dakota, 9:0 ... Halley, 1,313 ....Egypt, 563 ... China, 123 .... NEW ORLEANS-TO Liverpool, per steamers Memphis, 4,446.... Diego, 6.800... per ships Minnie Swift. 3,534.... Maita, 1,442..., Portiaw. . 8,212

wise stated.	A 55% non humin Decale antes A 40.
SATURDAY.	4,55% per birk Pocahontas, 4,181 To Havre, per ship John Patten, 4,032per barks Mississippi, 2,118Ezio, 1,615Kate Cann. 3,401Elios, 874 12,008
Indian Oraca	2.118 Ezio 1.615 Kate Cann 3.401 Fligg 24
Ann Mon Jali an	
May hay derivery, 07-320 Ad.   FebMar. shipment, sail, 65-16d.	
Inne Tale delivery, 6 3 16d.	A AND
AprMay delivery, 6 13-32@7-16d. July-Aug. delivery, 6 5-16d.	
	I VRANLASIUN - IU DAICEIUNA DEF DAFK LIDIAD 7(8) LIDIADA
June-July delivery, 6 13-32d. June-July delivery, 6%d.	I CAVANNAH - IO LIVERDOOL DET SDED British America 9 164 Unland 0 404
	a selection and a select and a selection of the selection
MONDAY.	I U Dialion, Spain, per prig r lavia, bu libland
AprMay delivery, 6 5-32d. May-June delivery, 6 7-32d.	TEXAS-To Liverpool, per steamer San Jacinto, 58 per ship Bretho-
may-june delivery, 6 9-3201/ d	ven. 2.133 2.191
oune-July delivery, 6 11-340.	10 Havre, per Dyrk Richard Pearse, 1.325
Suly-Aug. delivery B1.32d	
AprMay delivery, 6 3-32d.	I DUSTUN-IO LIVE DOOL DET STERMETS VICTORIS 281 Thorison 1 8th 4 and
Man Any delivery, 64d	I ALLADELPHIA-10 LIVERDOOL DET Sleamer Pennevivante 201 non
AprMay delivery, 6%d.	bark Aphrodite, 979 1,379
War Ann A.Y. TUREDAY.	Total
MarApr. delivery, 6 1-16d. AprMay delivery, 6 1-16d.	Total
un -Ju y delivery, 62 d.	The particulars of these shipments, arranged in our usual form,
July and delivery, w 3-10d. [Fe5Mar. shipm t. sail. 6 3-16d	are as follows :
Ang Cast Hervery, 0% d. Landing, 6d.	alo as luitows;
AugSent. delivery, 6 13-32d. Mar. delivery, 6 13-32d. July-Aug. delivery, 6 5-16d. Mar. June delivery, 6 5-32d	Liver- Bre- Bar- Pal- Ma-
	Dit lat Ma-
	Non Vort
Feb. shipm't, sail, 6 3-16d.	New York
ADE W	N. Orleans
AprM y delivery, 6 1-16@1-3'd. M y-June delivery, 6 8-16d.	Mobile
June July delivery, 6 3-16@5-32d. June July delivery, 6 9-39d	
July Au', oelivery, 69-32d. July-Au', oelivery, Orleans, 6 13-32d.	0 101 1 034
July-Ang. delivery, 6 11-32d. Feb. Mar. shipment will be the second sec	Hultimore
June-July doubles and the second seco	
July And delivery, 6% a July delivery, 65-16d	
Any Way delivery, 0 3-10d.	1,279 1,279
May-June delivery, 6 1-16d. May-June delivery, 6 3 16d.	Total

ASER

Wise

1	Week ending Mch. 30, 1877.					, 1876.
	Receipts.	Shipments.	Stock.	Receipts.	Shipments.	
Augusta, Ga. *	1,000	1,829	13,000	814	1,692	9,593
Columbus, Ga.	249	396	7,502	603	900	7,578
Macon, Ga	211	699	4,227	203	852	4,212
Montgomery, Ala	106	873	8,549	458	8-1	5,974
Selma, Ala.	162	357	2,264	561	557	- 7,149
Memphis, J'enn	2,214	2,776	53,165	6,621	14,929	53,410
Nashville, Tenn	192	640	5,035	407	924	4,202
Total, old ports	4,133	7,600	83,742	9,667	20,245	92,258
Dellas Martin	41	74	350	85	126	583
Dallas, Texas		156	2,650	807	1,148	4,148
Jefferson, Tex	\$06		8,700	1,484	3,345	3,357
Shreveport, La.*	1,070	1,298	3,445	2,159	3,261	2,524
Vicksburg, Mise*	1,750	1,960 412	693	129	73	1.302
Columbus, Miss	47			379	896	2,123
Eufaula, Ala	98	207 40	1,861 369	50	205	537
Griffin, Ga	10		2,400	679	860	3,854
Atlanta, Ga*	257	350	894)	221	311	1,023
Rome, Ga	95	139	650	683	760	1,060
Charlotte, N.C	121			1,451	4.608	16,618
St. Louis, Mo	1,381	3,470	29,762	5,279	4,558	15,614
Cincinnati, O	1,228	1,595	11,381	0,015		
Total, new ports	6,397	9,772	62,457	13,406	20,151	52,743
Total. all	10,530	17,372	151,199	23.073	40,326	145,001

· Estimated.

**30**2

We have no figures from several of the "New Ports" to-night, and we have estimated them.

The above totals show that the old interior stocks have decreased during the week 3,467 bales, and are to-night 8,516 bales less than at the same period last year. The receipts at the same towns have been 5,534 bales less than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 31,000 bales shipped from Bombay to Great Britain the past week, and 20,000 bales to the Continent ; while the receipts at Bombay during this week have been 62,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, March 29:

Grea	in. tinent. 0 20,000 0) 4,000		Great	Con- tinent. 117,000	-	Rec This week. 62,000 54,500 56,000	ceipts Since Jan.1. 394,000 347,500 582,000	
		,		_				L

From the foregoing it would appear that, compared with last year, there is an increase of 26,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows an *increase* in shipments of 51,000 bales, compared with the corresponding period of 1876.

WEATHER REPORTS BY TELEGRAPH.-The weather the past week has been fairly favorable for plantation work. Crop preparations are now well advanced, and the prospects are generally very satisfactory. The grasshoppers in Texas still continue to excite fears, but thus far have done little damage. They appear as yet to have no wings, and to be about the size of house-flies.

Galveston, Texas.-We have had showers this week on one day, the rainfall reaching twenty-six hundredths of an inch. The thermometer has averaged 62, the highest being 75 and the lowest 44. Planting is making good progress despite the apprehensions existing concerning grasshoppers, which have appeared by millions, the size of house-flies, and which in a few localities have hurt gardens, corn, and what little cotton there is up, but no serious damage has been done.

Indianola, Texas.-It has rained here on two days ; on one day hard, and a shower the other day. Grasshoppers are abundant. Accounts from the interior are conflicting, but no serious damage has been done as yet. Corn and cotton are coming up well. The thermometer has averaged 63, the highest being 75 and the low est 40. The rainfall is one inch and twenty-seven hundredths.

Corsicana, Texas.-It has rained hard on two days, the rainfall eaching two and forty-six hundredths inches. Average thermometer 58; highest 81 and lowest 31. There has been a killing frost one night, but there is nothing up to be hurt. Grasshoppers are abundant, but they have done no especial harm as yet. Dallas, Texas.-There has been a rainfall, on two days this week, of one inch and fifty-five hundredths. Average thermometer 69, highest 82 and lowest 29. Grasshoppers are still abundant, but they do not have wings nor seem to grow rapidly. Some damage is reported, but not much. There has been one killing frost, but there is nothing up to be hurt. Planting is making good progress and the ground is in excellent condition.

been changeable, with a rainfall of twenty eight hundredths of an inch. Planting is progressing favorably.

Little Rock, Arkansas.-The weather on Friday last was cloudy, on Saturday it rained in the morning, and in the evening it turned cold, when we had an inch fall of sleet and snow; but it turned warm and passed off without injury to fruit. The remainder of the week has been fair and pleasant. Corn is mostly planted and cotton planting has begun, with indications of less acreage than last year. Average thermometer 54, highest 83 and lowest 31. The rainfall for the week is eighty-seven hundredths of an inch, and for the month two and eighty-one hundredths inches.

Nashville, Tennessee .- We have had rain on one day this week. the rainfall reaching one inch and four hundredths. Average thermometer 49, highest 60 and lowest 38.

Memphis, Tennessee .- It has rained on two days this week, but the rest of the week has been pleasant. The thermometer has ranged from 30 to 75, averaging 51. The rainfall is ninety-seven hundredths of an inch.

Mobile, Alabama .- It was cloudy here one day, and rained severely one day, the earlier portion of the week, but since then it has been clear and pleasant. The thermometer has averaged 59, the extremes being 40 and 76. The rainfall for the week is forty-two hundredths of an inch.

Montgomery, Alabama.—There has been rain on one day the earlier part of the week, but the weather has been clear and pleasant all the latter portion. Planting is making good progress. The thermometer has averaged 57, the highest being 75 and the lowest 36. The rainfall is ninety-eight hundredths of an inch.

Selma, Alabama.-We have had rain on one day the earlier part of the week, but the rest of the week has been clear and pleasant.

Madison, Horida.-There has been rain on one day this week, the rainfall reaching one and ten hundredths inches. The ther-

mometer has ranged from 70 to 58, averaging 64. Macon, Georgia.—It has rained on one day this week. The thermometer has averaged 54, the highest being 72 and the lowest 34.

Atlanta, Georgia.-It has rained steadily on two days of the week, the rainfall aggregating forty-one hundredths of an inch. The thermometer has ranged from 37 to 75, averaging 56.

Columbus, Georgia .- We have had rain on one day and a rainfall of two and fifteen hundredths inches. The thermometer has averaged 59.

Savannah, Georgia.—Telegram not received Augusta, Georgia.—The carlier part of the week we had heavy rain on two days, but the latter portion has been clear and pleasant. The rainfall reached a depth of eighty six hundredths of an inch. Thermometer-average 57; highest, 76; lowest, 39.

Charleston, South Carolina.-It has been showery three days, the rainfall aggregating one inch and fifty-one hundredths. The thermometer has averaged 58 during the week, the extremes being 44 and 72.

FLUCTUATION IN PRICES .- We supposed our editorial of last week on the visible supply of cotton, etc., sufficiently answered the following, but a few words additional may be desirable:

NEW YORK, March 28, 1877.

#### Cotion Editor of The Chronicle:

DEAR SIR--Can you answer this question for me: Why are prices continually going down, if the statistical position is as strong as you appear to thick it? A reply will gratify Yours, B---.

1. It is well to remember that prices of commodities are not unfrequently affected more by momentary disturbances or undefined fears than by causes more substantial but remote. We may know that the amount of standing lumber in this country will not last out the ordinary consumption of a dozen years, and yet a temporary glut growing out of suspended trade would depress the market immensely. The former fact will control in the end; but, until its truth is not only established but developed, it will be a secondary consideration. So it is with regard to cotton; just now there are several active influences, more or less temporary, adverse to prices, and they govern, to the exclusion of a probable though not yet visible deficiency in supply.

2. That this should be so, is, this season less than ever, cause for wonder, since it is especially true that the present and not the future is the more potent influence in times of pusiness depression like that now prevailing in England and America. Under such circumstances, with our immediate wants secure, we would be very apt to let the future provide for itself. Liverpool now has a large stock and English spinners a very fair surplus, both considerably in excess of the same time last year, so that for the time being scarcity is not feared. Spinners rest on that fact, and chewing the cud of contentment laugh at statistics as to future probabilities. 3. They have also, as they think, just now additional reason for indifference, for they begin to doubt whether there is really to be any deficiency in supply. American crop estimates have been raised, they say, until who can prove to us that the yield will not equal last year's; India, instead of showing a deficiency thus far, shows a very considerable increase; Egypt also is slow in indicating exhaustion. They do not, therefore, really believe in any deficiency, and this makes them the readier to rest on the positive present. 4. Then, again, the threatened war in Europe, the disturbance in the value of silver, and the bad trade in Russia, naturally lead consumers of cotton to be extremely conservative; or, in other words, induce them to buy no more than to cover orders. Up to this time, however, the export movement of goods from Great Britain has been well sustained, the totals for the first two

New Orleans, Louisiana.—Telegram not received. Shreveport, Louisiana.—We have not encountered anything that would tend to retard work on plantations, clear and pleasant weather having predominated. The thermometer has ranged from 83 to 34, averaging 58. The rainfall this week is fifty hundredths of an inch.

Vicksburg, Mississippi.—Planting has commenced in this vicinity. The rainfall during the week just ended is one inch and seventy-five hundredths, rain having fallen on two days. The thermometer has averaged 59, the highest being 79 and the lowest 34.

Columbus, Mississippi.-The weather during the week has 'months of the last three years being as follows :

zed for FRASER er.stlouisfed.ord March 31, 1877.]

### THE CHRONICLE

1875.

106,002,007

216,980,000

244,976,000

Piece goods- To Europe India, China, &c Other countries.	323,459,000	1876. 114,335,000 329,172,000 172,961,000		
	010 000			

Total..... 616,675,000 616,463,000 567,958,000

For the same two months of 1874 the total was 567,958,000 yards, and of 1873 it was 574,444,000 yards, showing that the movement thus far has been a full one this year. But now, for the moment, business is less satisfactory at Manchester, and with a threatened disturbance in the trade with Turkey, through the war, and with India by reason of the decline in silver and in the India Exchanges, the timidity of buyers is naturally increased, and the market left without support.

Such, then, are the more prominent considerations which lead the world just now to regard only the present supply of cotton and ignore, in great part, or favorably to interpret, the future. This feeling will last so long as the existing conditions last; in fact, until the deficiency in the crops of the countries named begins to develop itself. If at the same time that happens, peace in Europe should be assured, the effect would be more decided.

EXPORTS OF COTTON FABRICS.-In our editorial columns will be found a reply of Mr. Edward Atkinson, of Boston, to the communication in last CHRONICLE of Mr. Wm. W. Biggs, of Liverpool, on the export of cotton fabrics.

GUNNY BAGS, BAGGING, ETC.-Bagging still rules quiet, and the demand is almost dead at the moment for large parcels, but there is rather more inquiry than for some weeks, and holders continue to quote 121@128c., yet these figures are nominal. Butts have ruled rather lower for the past month. The sales comprise about 1,000 bales in Boston, from ship, at 3 15-16c., cash, and round parcels here in all about 4,000 bales at 31c. These were taken by large dealers. The heavy arrivals of the month have supplied the wants of the manufacturers, and sales have as a rule been in parcels of 50 to 100 bales, footing up for the month about 1,800 bales, at  $3\frac{2}{3}$ @ $3\frac{1}{2}c$ . The price on March 1 was firm at  $3\frac{2}{3}c$ ., but owing to the large receipts, and a pressure to realize on the part of some holders, and also by some of the manufacturers who offered to resell part of their purchases, prices have tended downward, and at the close 33@31c. are the figures for small parcels; and we hear that 31c., cash, would probably buy a lot of 1,000 bales. Sales to arrive for the month are 2,000 bales, due April and May, at 35c., currency, and 1,009 bales, February and March shipments, at 3 3 16c., gold.

Stocks in New York and Boston, March 1 2,700 Arrivals for monta	
Stock on hand, March 30—Boston	
Deliveries for month. $\frac{7,000}{30,153}$	
LIVERPOOL, Mch. 29-3:30 P. MBY CABLE FROM LIVER- POOLEstimated sales of the day were 12,000 bales, of which	
2,000 bales were for export and speculation. Of to-day's sales 8,700 bales were American. The weekly movement is given as	L

follows:		COLLA MO	ement 18	given as
Bales of the weekbales. Forwarded Sales American. of which exporters took of which speculators took fotal stock of which American.	11,000 34,000 3,000 3,000 937,000 647,000	Mch. 16, 35,000 10,000 23,000 4,000 3,000 1,0:3,000 151,000	Mch. 23. 45,000 19,000 30,000 7,000 3,000 1.076,000 744,000	Mch. 29 37,000 15,000 24,000 5,000 1,073,000 737,000
of which American Actualexport. Amount afloat	76 000	177,000 152,000 3,000 335,000 211,000	54,000 34,000 342,000 242,000 214,000	54,000 29,000 5,000 340,000 215,000

The following table will show the daily closing prices of cotton for the week: Futures. These sales are on the basis of Uplands, Low Middling clause, unless other

#### THURSDAY.

AprMay delivery, 6 3-32@ 1/2 d.	11
May-June delivery, 6 3-16d.	
June-July delivery, 6 3-16d. June-July delivery, 6 11-32@5-16@ 11-32d.	1
July-Aug. delivery 63/@12-32d	1.
repMar. shipm't sail 67-39d	Ĵ
mar. dollvery, 6 3-32d.	
May-June delivery, 6 7-32d.	
AugSept. delivery, 6 15-32@7-16d.	Ł

Apr.-May delivery, 6 3-33d. Apr.-May delivery, 6 3-33d. May-June delivery, 6 3-4 July-Aug. delivery, 6 7-16d. Apr.-May delivery, 6 7-16d. June-July delivery, 6 3-32d. June-July delivery, 6 3-32d. July-Aug. delivery, 6 3-32d. July-Aug. delivery, 6 7-16@15-82d. Aug.-Sept. delivery, 6 3-4

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		WEEK	mate)	Same		
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RECE'TS FROM	NEW YORK.		BOSTON.		PHILADELP'IA		BALTIMORE.	
	This week.	Since Sept. 1.	This week.	Since Sept.1.	This week.	Since Sept.1.	This week.	Since Sept.1
New Orleans Texas	2,848	70,981		12,307 8,370		1,180	• • •	
Savannah Mobile Florida	141	115,805 13.017		21,001	251	9,588	465	16,232
S'th Carolina N'th Carolina.	31 434			548			- 150	
Virginia North'rn Ports Fennessee, &c	5t6	11,257	729 1,5 5	67.983 78,901			954	12,246 52,786 49
Foreign.	2 0	116,833 3,366	2,419	77,469	793	37,308		5,100
Total this year	4,802	808,696		266,579	1,044	48,076		101,899
Total last year.	14,610	739,087	7,486	2:5,547	1,064	42.011	1,681	99,617

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	44.7	DC.	Ð	ua	Let.	•
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Landing, 6 5-32d. Apr.-May delivery, 6 7-3?@ 4d. May-June delivery, 6 11-32d. June-July delivery, 6 13-32@7-16d. Apr.-May delivery, 6 13-32@. May-June delivery, 6 12-32d. June-July delivery, 6 13-32d.

Apr.-May delivery, 6 5-32d. May-June delivery, 6 9-32@1/4 1. June-July delivery, 6 11-3 (a. July-Aug. delivery, 6 1 ... 32d. Feb.-Mar. shipment, sail, 69-32d. Apr.-May delivery, 6%d. Apr.-May delivery, 6 3-32d.

Mar.-Apr. delivery, 6 1-16d. Apr.-May del very, 6 3-32d. May-June delivery, 6 3-16d. July-Aug. nelivery, 6%d. Aug.-Sent. delivery, 6 13-32d. Mar. delivery, 6 1-32d. June-July delivery, 6 9-32d. July-Aug. delivery, 6 11-221.

Apr. - M vy delivery, 6 1-16@1-3'd. May-June delivery, 6 :-16@5-32d. Jun -J ily delivery, 6 9-32d. July-Ang. delivery, 6 11-32d. Feb.-Mar. thipment. -ail, 6 2-16d. June-July delivery, 6 % d July-Ang. delivery, 6 % d Apr.-May delivery, 6 1-16d.

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#### SATURDAY.

	July-Aug. delivery, 5%d. FebMar. shipment, sail, 6 5 16d.
	AprMay delivery, 6 3 16d.
	May-June delivery, 6 5-16d.
	July-Aug. delivery, 6 15-32d.
	June-July delivery, 6%d.
	oune-oury activery, 6%a.
01	NDAY.

#### Mo

May-June delivery, 6 7-32d. June-July delivery, 6 5-16d. July-Aug. delivery, 6%d. Apr.-May. delivery, 6% d. Apr.-May delivery, 6% d. Mar. Apr. delivery. 6 1-16d. Apr.-May delivery, 61/4 d. TUREDAY. Apr.-May delivery, 6 1-16d. un -Ju y delivery, 6½d. Feb.-Mar. shipm t, sail, 63-16d.

## Landing, 6d. July-Aug. deliverv. 6 5-16d.

Ma -June delivery, 6 5-32d. Apr.-May delivery, 6 1-32d. Feb. shipm't, sail, 6 3-16d.

#### WEDNESDAY.

M y-June delivery, 6 3-16d. June July delivery, 6 9-32d. July-Au . celivery. Orleans, 6 13-32d. July- ug. de ivery, 6 11-32d. Apr.-May d livery, 6 3-32d. June-July delivery, 6 5-16d. July-Aug. delivery, 634 d. May-June delivery, 63 16d.

A SEE DON hour Data to Swith, 9,0 St Maita, 1,444 POPUAW	
4,555 per birk Pocahontas, 4,181	0× 000
4,555 per birk Pocahontas, 4,181 To Havre, per ship John Patten, 4,072per barks Mississippi, 2118 Fzio 1615 Kete	25,009
2,118 Ezio, 1,615 Kate Cann, 3,401 Elio3, 874.	
D. D. Martin, 1,013 Kate Callin, 3,401 Ello3, 814	12,008
IU RUUCH, DEF SCHOOHEF LEANHAF A KNOWLOG 99 (	0.00
MUBILE - TU Havre, ber Dark menne Seimer 1 259	4 010
CHARLESTON - To Barceloua, per bark Union, 700 Upland.	1,234
Sink and a for barcelona, per bark Union, AU Upland	700
SAVANNAH - To Liverpool, per ship British America, 3,161 Upland	3,164
IU Failla de Majorca, der brig Beatriz 325 Haland	0.35
TO MANON, ODAIN, DEF DEBY FINVIA BULINIAND	20
TEXAS-To Liverpool, per steamer San Jacinto, 58 per ship Beetho-	60
ven 2 133	
ven. 2.133	2,191
I U HAVIC, DEL UVIK NICHARA PERTRA 1 324	1.325
DALTIMORE-10 Dremen, Der steamer Baltimore 100	193
DUSTUN-10 LIVE DOOL DEF Steamers Victoria 201 Thorian 1 0:0	4 0
PHILADELPHIA-To Liverpool, per steamer Pennsylvania, 30)per	1,651
bark Approdite 079	
bark Aphrodite, 979per	1,279
Total	55,739
The particulars of these shipments, arranged in our usual	form.
are as follows:	
WE VIN AVIAVIIN 0	

	Liver- pool.	Havre	Rouer	Bre- men.	Bar- cel'na.	Pal- ma.	Ma- hon.	Total.
New York.	3.212							8.212
N. Orleans. Mobile	25,009	12,008		-,	••••			3+,141
Charleston				1,231	503	••••	÷••••	2,493 703
Savannah	3.164	4	••••			325	60	8,519
Texas. Baltimore	2,191	1,325		198		••••	•••	3,516
Boston.	1.651		••••				••••	198
Philadelphia	1,279	••••						1,279
Total	36,506	14,592	226	3,330	703	325	6	55,739

#### CHRONICLE. THE

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports :

- LONE STAR-Steamer New York, Quick, from New York for New Orleans, stopped at Key West, March 22, to tow disabled steamer Lone Star (before reported) back to New Orleans.
  PERUVIAN, at Liverpco', March 7, from New Orleans, was in collision in the sustaint d s ight damage.
  SARAGOSSA, str (778 tons, of Baltimore), Hooper, from Savanzah, arrived at Baltimore, March 26, with machinery disabled.
  ALMORA, ship (Br.), Brenwell, from New Orleans for Liverpool, which put into Key West, October 23, leaky, remained March 16th, waiting orders.
  KALEMA (Br. The cargo of bark Kalema, before reported on fire at Liverpool, was being discharged March 23; the damage to it will be considerable both by fire and water.

able both by fire and water. LOCH GOIL, bark 'Br ). Wright, from New Orleans for Liverpool, which put into Key West, Dec. 31, leaky, remained March 16, waiting orders. RESOLUDA, bark (of Barcelona). from New Orleans for Barcelona before re-ported, struck on the reefs to the westward of Bermuda. After being fitted with a temporary rudder, was taken into Bermuda on March 11 by H M S on fire. The vessel made considerable water. A diver had H. M. S. Sp thre. The vessel made considerable water. A diver had examined the bottom and found it much injur.d. She was discharging March 22, and would go on the marine slip.

Cotton freights the past week have been as follows:

-		rpool Sail.	Havr Steam.	e	Bremen Steam.	n Sail.	Hambi Steam.	Sail.
Baturday Monday Tuesday Wednesday. Friday Market qu	-047- -047- -047- -047-	d. -32@ % comp. -32@ % comp. -32@ % comp. -32@ % comp.	c. % com % com % com	c. p. 5% p. 5% p. 5%	c. 5% comp. 5% comp. 5% comp. 5% comp. 5% comp.	c.	c. % comp. % comp. % comp. % comp. % comp.	c.                       

### BREADSTUFFS.

#### FRIDAY, P. M., March 30, 1877

The market for flour has been improving throughout the week, though latterly not so buoyant as at the opening. Business has also been less active, owing to the higher prices, and the indifferent assortments offering. The most decided improvement has been in common shipping extras, of which full lines were taken on Tuesday for Liverpool and London at \$6. These grades had been abnormally depressed, or rather had not improved with other flours, because there was no outlet for them. The reappearance of English buyers in the market was the cause of the advance that is quoted; but of other grades, and especially West India brands and good bakers' flour, the supply was limi.ed, and of the former local millers have been able to sell freely. To day, the market was quiet and unchanged.

The wheat market was also improving. The demand for milling was active all the week, and shippers purchased more freely, taking better qualities than for some weeks previous. The advance, however, checked business towards the close. The more important transactions were in No. 2 Milwaukee at \$1 48@\$1 49, and No. 1 Minnesota at \$1 50@\$1 51. Receipts of wheat at the Western markets have increased a little, but are still not half as large as last year, and the visible supply is again largely diminished. The section in the Northwest, and even as far south as the southern line of Missouri, has been visited by cold storms and wintry weather, which threatens to make dangerous delays in spring sowing. Accounts from the winter crop continue good. There is some renewal of speculation on the war-cloud in Europe, but this has not been the chief support to prices. 'lo day, the market was inactive, and prices scarcely so firm.

It dian corn has been moderately active throughout the week but the demand was mainly for export. The local trade was checked by bad weather, and latterly, in anticipation of freer supplies, prices gave way. Steamer mixed, for early arrival, sold at 554c. on Tuesday and 55c. on Wednesday. Considerable quan tities of old Western mixed in store were closed out early in the week at 54@56c. as in quality. Receipts at the West were moderate, owing, in part, no doubt, to the bad weather. To-day, the market was weak, and the sales embraced 30,000 bushels steamer-mixed for all April at 54c.

brands. 7 252 8 25 White Southern bakers' and fa- mily brands. 7 252 8 50 State State 6 402 7 00 State	te	90 51 55 95 65
	e. 4-rowed 05@	70
Rye flour, superfine 4 250 4 85 Barley	e, 4-rowed	70 95 1 15 1 15

10 11 5 .		1				W NEW VO	DF
	PRORIPT	BAT NEW	YORK	BXI	ORLP LU	M NEW IC	INR.
			Same		377		.0
	18		time	For the	Since	For the	Since
·	For the	Since	1876.	week.	Jan. 1.	week.	Jan. 1.
	week.	Jan. 1. 604,792	859,607	20,817		30,813	434,337
Flour, bbls.	35,677	61,887		1,924	51,536	2,385	81,153
C. meal, ".	6,705	496,915	2,338,(80	82,356	1.186,358	219,116	3,575,622
Wheat, bus.	1.214	3,672,8:5	3.6 2,833	528.538	4,309,794	138,978	3,195,549
Corn,	337,061	117,357		8.419	277,291		29,647
Rye,	5,246	779,394	1.173,2:0	25.772	12,158		
Darley.	38,059	1,453,145	1,730,527		34,598	2,093	52,079
Oats	95,207	1,100,110	3		- sight	and the	

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

BEORIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING MAR. 24, 1877, AND FROM JAN. 1, TO MAR. 24, 1877:

MAR. NI, IV		-				
At—	Flour, bbls. (196 lbs.)	Wheat, bush. (60 lbs.)	Corn, • bush. (56 lbs.) 894,693	Oets, bush. (32 lbs.) 93,388	Barley, bush. (48 lbs.) 15,675	Rye, bush. (56 lbs.) 4,617
Chicago	11,756	22,915		33,000		
Milwaukee	24,111	57,652	9,320	26,540	10,057	2,715
	25	30,418	85,861	18,669	400	
Toledo	0 500	37,376	34,141	12,803	17,149	607
Detroit.	-1 00G	1,050	7,550	10,400	1,200	
Cleveland	*1,800		213,672	24,970	21,468	9,778
St. Louis	18,078	81,262		18,900	8,500	1,200
Peoria		5,200	61,800	10,950	0,000	4,000
Duluth						
Duruu						
<b>5</b> 4 - 1	61,460	235,903	757,187	205,670	74,450	17,846
Tota!	e 501	177,935	760,226	168,081	76,729	12,070
Previous week	6 ,591	E01 140	774,693	219,576	67,651	11.750
Corresp'ng week,'76	81,843	501,140	474 613	215,297	66,077	10,170
75.	87,409	629,649	470.512			
Total Tam 1 to data	910,469	8,671.869	13, 917, 843	2.947,470	1,355,875	
Total Jan. 1 to date.			13,346,753	3. 790.631	1,70.,775	285,641
			10,164,431	3,514,032	1,137,773	290,381
Same time 1875	912,518		8.051.893	4.628 177		450,209
Same time 1874	1,546,942 1	6,921,030				
Catal Anna 1 to date	9 564 161 5	33,064,854	52,057,744	13,993,260	7,421,025	2,329,395
Total Aug. 1 todate	9 459 617	47 873 318		18,443,403	6,477,375	1,345,491
Same time 1375-5.	0 400 110	11 120 7.10		15,440,839	5.061.976	1,007,002
1 0 Aima 1974 5	3 482 110	14.210.140	41,0	15,932,952	6 607 566	1.461.395
Same time 1873-4	4,315,015	01,404,000	94,000,191	10,0 10, 3 3 4	0,001,000	

#### \* Estimated.

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended Mar. 24, 1977, and from Jan. 1 to Mar. 24, inclusive, for four years:

NI, Inclusion, and	1731	Wheat	Corn,	Oats.	Barley,	Rye,	
	Flour,	Wh <sup>at</sup> ,		bush.	bush.	bush.	
24 × 2	bbls.	bush.	bush.			15.747	
Mar. 24, 1877	49,592	109,864	384,640	104,910	55,661		
	51,370	94.913	531,058	136,054	119,954	13,115	
Mar. 17, 1877	80.039	268,925	535, 20	148,361	39,034	12,217	
Cor. week '76		363,769	405,101	278,041	27,016	13,315	
Cor. week '75	85,363		347.650	239,401	39,546	7,121	
Cor. week '74	101,604	393,637		194,083	83,761	5,494	
Cor. week '73	129,965		341, 384			10,087	
Cor. week '72	60,129	68,693	434,985	148,261	61,306	10,001	
CUL. WEEK IN				4 840 400	819.967	217.214	
Total Jan. 1 to date.	818.337	1,653,004	6,671,775	1,713,169			
same time 18761	181 066-	3, 555, 546	9,286,271	2,200,270	712,942	184.657	
Same time 1975	017 970	3,109,171	4,551,809	2 088 356	565,659	171.334	
Same time 1875	511,010	7.851.199	2,632,355	2,149,066	915,360	161,872	
Same time 1874	1.380,034						
RECEIPTS OF FLO	TR AND	GRAIN	AT SEAR	SOARD P	ORTS FO	R THE	
RECEIPTS OF FLG	UN AN				1 TC DA		
WEEK ENDED	MAR. 24	1, 1877, .	AND FRO	M JAP			
		Wnea'.	Corn.	Oats,	Barley	, Rye,	
	Flour,		bush.	bush.	hush.	bush.	
At-	bbls.	buer.			11,0.0		
New York	37,053	1,311	335, 60	79,487	11,000	.,.00	

	lour,	Wnea,	Corn,	bush.	bush.	bush.
	bbls.	bust.	bush.		11.0.0	7.438
New York 3	7,053	1,311	335, 60	79.487		
Boston 1	6.8:9		51,700	26, 162	10,0.0	
	o.500		2,000		0.000	•••
	0.500	400	400	1,400	3,600	
MUULUCUM	0.610	11,400	235,200	40,000	16,000	3,301
I minderphilder	5,311	12,103	375, 100	6,800		2,200
Dultratororititititi	0.852		119.372	51,732		
New Orleans 1	0,03%		100,014			
		80 24.	1,162,732	205,581	40,600	12.938
	7.634	28,844		239,552	28,236	7,988
	8.684	29,218	1,416,911		43.879	5,785
Cor. week '76 13	9,821	410.551	1,195,549	:01,797		
Jan. 1 to date 1,4	119 60	1 378.049	16,519,565	2,958,069	772,558	245,716
Same time 1876 2.0	10 45"	1 160 399	16,804,714	3,318,127	1,452,277	66,7.9
I Same time 1870	10.200	1,100,040	10,001,111			10 = 10

Rye has been dull and drooping, but closed steadier. Barley and barley malt were more active, but at prices which rather favored buyers, though no important decline can be quoted.

Oats were pressed on the market, and sellers found the trade dull from a variety of causes. Prices consequently gave way fully 2c. a bushel, and this was not enough to encourage buyers to take more than was needed to meet current wants. To-day, No. 3 graded closed at 41c. for mixed and 43c. for white.

The following are the closing quotations:

FLOUR.	*		GRAIN.	ŕ			
No. 2	1 602	5 15	WheatNo.3 spring, bush	<b>S</b> 1	35.2	1	42
Superfine State & West-			No. 2 spring	1	450	1	50
ern	5 75%	6 15	No.1 spring	1	5100	1	53
Extra State, &c	6 15C	6 40	Red Western	1	35.0	1	50
Western Spring Wheat			Amber do	1	55Q	1	65
extras			White	1	50.70	1	70
do XX and XXX			Corn-Western mixed		5400		17
dowinter X and XX	6 203	8 40	Yellow Western,		56 0		58
do Minnesota patents.	7 5000	10 50	Southern, new		562		59

Same time 1875 ..... 1,785,809 3,569,955 13,180,590 3.423,934 Same time 1874......2,635,750 9,596,815 9,232,109 3,915,430 568,464 345,463 THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, on the New York canals and on the lakes, Mar. 24, 1877: DTO

'		Wheat,	Corn.	Oats,	Barley,	Rye,
8		bush.	bush.	bush.	bush.	bush.
	In store at New York	2,327,818	1,213,257	719.784	395,220	264,427
	In store at Albany.	1.600	97,000	54,000	281,000	48,200
v	In store at Buffalo	116,616	146,382	12,580	237,756	6,904
<b>۲</b>	In store at Chicago	3,284,639	3,555,724	777,780	807,395	157,818
r	In store at Milwaukee		13,990	203,801	197,127	90,405
	In store at Duluth*	60,000				1,472
	In store at Toledo	397,011	1,353,177	222,419	16,623	1,414
e	In store at Detroit	253,720	31,605	70,825	22,443	0 :00
~ I	Instore at Oswego*	60,040	<b>S0,000</b>	12,000	225,000	6,500
У	In store at St. Louis	261,022	761,058	76,766	79,160	24,415
<b>1</b>	In store at Peoria		237,563	106,220	7,540	62,671
B	In store at Boston		421,129	175,351	15,793	5,331
7,	In store at Toronto.			25,145	197,860	
,	In store at Montreal			36,316	13,435	000
	In store at Philadelphia*			60,000	18,000	8,000
	In store at Indianapolis	6,091	237,750	31,931		00 576
	In store at Kansas City	139,617		10,292	••••	23,576
	In store at Baltimore	100,017		28,000	5,000	8,500
42	Rail shipments, week			104,910	55,661	15,747
50	Afloat in New York*		100,000	96,000	, 125,000	12,500
53						766.516
50	Total	9.687.450	10,495,835	2,825,399	2,700,425	100.510
65	Mar. 17, 1877	10.141.070	11,499,354	2,950,090	3,002,958	78;,052
70	Mar. 10, 1877	10.511.8.6	11,920,020	3,012,211	3, 163, 1!4	900,269
17	Mar. 26, 1876	6.023.032	5.517,194	3,265,289	1,470,167	897,763
58						
59	* Estimated.					
00	and that to the			· · · ·	101	

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### THE DRY GOODS TRADE.

FRIDAY, P. M., March 30, 1877. The market has been feverish and unsettled the past week, and the trade movement generally slow. Early in the week there was another auction sale of prints, which, in point of magnitude, eclipsed all previous offerings. The goods sold consisted of the entire stock of Gloucester and Ancona fancy and mourning prints, about 3,000 cases in all. There was a large company of buyers from all parts of the country, and the competition was brisk, but prices ruled very low, which entailed a heavy loss upon the manufacturers, who were so unfortunate as to enter into contracts for cloths at high figures. The cotton goods market was quiet with a downward tendency, and there was very little animation in any class of men's-wear woolens. Foreign goods were distributed to a considerable aggregate amount through the auction rooms, but continued quiet in private hands. The jobbing trade was generally quiet, but large quantities of prints were disposed of by the leading houses at low figures. Collections in nearly all sections of the country are reported satisfactory, and the jobbing trade in the interior, though backward, promises well.

DOMESTIC COTTON GOODS .- The export demand has been less spirited the past week, and the total shipments of domestics to foreign markets were only 550 packages, which were sent as follows: Great Britain, 155 packages; Argentine Republic, 115; Brazil, 101; Mexico, 60; Hayti, 41, and the remainder in small lots to other markets. Brown sheetings ruled quiet, and additional makes, such as Augusta, Massachusetts BB, Lawrence SS, etc., were reduced 1c. Bleached cottons continued inactive, with a drooping tendency, and Lonsdale, Hill's, Boott E, etc., receded ic. Brown drills continued in fair request for export, but the home demand was light. Colored cottons moved slowly, except denims and dyed ducks, fair deliveries of which were made on back orders. Corset jeans were quiet and steady, and rolled jacconets were in light request. Print cloths were dull and lower at about 4c. offered and  $4\frac{1}{5}c$ . asked for extra 64x64s, and  $3\frac{1}{5}c$ . for 56x60s. Prints were very quiet in first hands, at 6½c. for the best standard makes and 6c. for 56x60s. Ginghams were dull, but cotton dress goods continued in steady demand.

DOMESTIC WOOLEN GOODS .- Men's-wear woolens have shown little animation in agents' hands, and the jobbing trade was quiet. Fine cassimeres and suitings were taken in small lots to a fair amount, and there was a moderate inquiry for the best makes of worsted coatings and cotton warp worsteds. The clothing trade have been operating lightly in woolen goods for the fall trade, though some fair transactions in cotton warp beavers and low-grade heavy-weight cassimeres were reported in exceptional cases. Cloths and doeskins were inactive, and meltons moved slowly. Sitinets were lightly dealt in, and Kentucky jeans were in limited request. Flannels were quiet, as is usually the case at this stage of the season, and ingrain carpets were in steady demand. Worsted dress fabrics were distributed in moderate lots to a considerable aggregate amount, and figured alpacas are well sold up to production. Worsted shawls continued sluggish.

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FOREIGN DRY GOODS .- The weather has been unfavorable for Amosk the distribution of imported goods, and transactions were light as Andro Canoe Pequot...... Rockport..... 9<sup>×</sup>8 a rule with both importers and jobbers, while there was a mani-7% Laconia... Clarendon. 83 Hallowell Imp. fest disposition on the part of the former to force sales of silks Naumkeag sat. 10 .... Suffolk. brown .... | Newmarket ..... .... Hamilton ..... and dress goods by resorting to the auction rooms. Lupin's dress Glazed Cambrics fabrics were offered at auction and brought fair prices, and silks Harmony..... Empire .... 6 .... | Washington..... 61/2 Forest Grove ... 6 Red Gross. ..... .... | High colors 1c. higher. were sold at about previous auction rates. Linen and white goods Garner..... 6%1 were in moderate request, and embroideries and laces met with a Cotton Yarns. fair demand. Men's-wear woolens continued dull. Embroidered Empress 6 to 12... 21% | Sargeant 6 to 12.. 21% | IXL 6 to 12..... 21% Pendleton do ... 21% | Fontenoy do 21% | XXX do ...... 21% hosiery was in good request, and there was a steady movement in kid gloves. Millinery silks and ribbons were taken in small lots Brown Drills. Appleton..... 9 Mass. G ..... to a moderate amount. Amoskeag A.... 9 Pepperel..... We annex prices of a few articles of domestic dry goods: Augusta..... 8 Stark A .... 9 Boott..... Mass D..... 7% 9 Domestic Ginghams. Checks. Amoskeag' ..... 91/2 Renfrew ...... 91/2-101/2 13% Park Mills, No. 89 14% do No. 90 Baird. .... Far. & Min. No. 7 Caledonia, No. 10 Bates ..... 17 14½ 16½ 18 Plunkett . . . . . . . . . . . . 9 Johnson Mfg Co... 13% 

 9
 Plunkett
 9
 Benase

 8½
 Johnson Mfg Co...
 13½
 Shirley

 9½
 Mohawk
 9½
 White Mfg Co...
 9½

 8½
 Alamance
 11½
 Carleton
 9½

 8½
 Bendelmon
 11
 Miami
 8

 9 Glasgow ..... do No. 70 19 do No. 8 14% No. 80 do No. 9 Park Mills, No. 50 20 Gloucester, n.s... do 15 do No.100 Economy..... 12 Prodigy..... Lewiston A..... Lar caster..... 10% 12 Far.& Min, No. 5 1116 19 do No.60 Namaske ..... 13% do No. 6 11 No.70 13% do Denims. Spool Cotton. Amoskeag..... do B.... Carlton ..... 17 Thorndike A. Willimantic, 3 101/2 Ashworth..... Wyoming ..... Everett ..... 15 Uncasv'e UCA. Boston. .... do 6 cord 14 J. & P. Coat's 65 Wamsutta ... 9% 45 Lewiston..... York ..... 20 Beaver Cr, AA. .... 16 Clark, John, Jr. 14% Orr&McNaught Otis AXA..... do BB. do CC. Columb'n h'y bro Warren AXA.. .... Merrick. Green & Dan-.... & Co.... Clark's,O.N T 65 14% 42% Pratt & F.6 cord, do BB.... do CC... .. . do BB ..... 13 65 with Needle Threader.. do ('C .... .. 11% Hall & Manning 111/2 25 iels....., Pearl River. . . 83% 17 Gold Medal ... 101/2 .... do XXX brn Holyoke ..... Globe Mills .... 35 Palmer..... do 17 10 3 cord.. 35 Haymaker .... .... Stafford

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#### Bleached Sheetings and Shirtings. Amoskeag A. 36 Fruit of the 10% Pride of West 36 do Z 33 Loom...1008 36 6<u>%</u> 11 13 Red Bank .... 36 7% do Forestdale . 42 .. 38 10 do do 83 46 12% Gem of the Spin-Reynolds AA. 36 ..6-4 do 16 dle. Greenville ex. 33 Suffolk L.... 35 Seaside ..... 36 6% do 25 10% 7% 8% Androscog'n L36 10% Green G ..... 36 Standard ..... 11 do AA 36 11% -35 Gold Medal.. 36 Slaterville.... 36 10% 6% 8% do 223 do do ... 33 Gr't Falls Q... 36 do S... 31 do M... 33 33 7% 11 do 25 do .... Social L..... do ...10-4 29 33 7× 8 8 33 Auburn A ..... 36 87 10 Allendale.....6-4 do W.. 36 do A., 33 Hallowell Q., 36 17 Tuscarora XX 36 12% do 19 8% 9 do do 45 .8-4 22% .... Hill's S. Idem 33 .... .... do ....9-8 do 25 .... do Utica ... 12 36 10 do .... 35 27% ....10-4 do 42 12 do ex hvy.. 36 12% do 3212 Howe ..... 11-4 36 9% Barker's Mills.36 do 10 Норе..... 39 9 Bartletts A... 36 do XX 36 do 22× 26 9% Ind. Orch. 36 do do H dw 36 do S. 36 Ballou & Son. .36 10% do 30 do S. 36 King Phillip . 36 .... do 35 40 14 do ii .33 75 do AA.36 Bates OS..... 36 do do camb. 36 Knight cambr 36 Lily of Valley 36 13× 10 Nonp.. 36 do BB .... 36 Bay Mills .... 36 do do ... 9% 121/ 45! 10 Blackst'neAA 36 9 223 Waltham....4-4 do hf bl.4-4 11% Boott B..... 36 9:5 do . ....9-4 25 do G..... 32 do .....10-4 Langdon, 76.. 33 do do .. 36 do GB .. 36 27% do E..... 36 do 20 do R..... 28 do 9-4 22 24 13 13 1115 13 do S..... 36 do W.... 45 do . 10-4 W'msutta twl 36 $\frac{11\frac{1}{2}}{1\frac{1}{2}}$ Lyman camb.. 36 13 do OXX. 36 do dwn g'n 36 do HH fine, 42 do X Lonsdale..... 36 do cambric 36 .... 45 10% loston.....7-4 13 22 133 do .....8-4 17 20 20 26 31 35 40 25 Masonville... 36 45 do 10-4 32% Maxwell..... 36 12% doST heavy 45 Chestnut Hill.36 Methuen. 27 do do rescent..... 36 do 54 72 Nashua E.... 36 10% 11 do Cabot ..... 7-8 8½ 9% 11% do .....8-4 25 do do 81 do do 27 ...9-4 do do 90 do .....9-8 do 10-1 30 NewmarketXX36 do do 99 do .....5-4 121/2 45 20 26 31 35 40 do twilled ... 8% 45 Canoe.... 27 5 N. Y. Mills.....36 13 do do hapman X ... 54 36 81/2 do 9-4 27% do do 72 .. Davol.... 36 .. 10-4 do 321/2 do do 81 do .... -20 Peabody .:. . 36 8 17 do Dwight D.... 40 do 90 40 Pepperell....6-4 do do 45 45 99 15 do 12× 20 do LS. 90 do cambr. 36 do Wauregan1?0s 36 13 10 do Star S. 35 do water tw.36 do No. 1... 36 do 24 do AA 36 do Anchor 36 11% 81 do :9-4 27% 11 do ..... 10-4 Whitinsville.. 36 30 9% 8 Star., 42 12 Pequot.... .5-4 15 do .. 45 do 12% do 20 Fearless.... Fruit of the Wessac'mc'n. B36 8% 7% 12% 9% do 22 do G33 Warren AA.. 36 dó .8-4 25 .... 36 Loom. 11 29 do do B... 36 WiNiamsville 35 -4 .. 33 do 10% do 10-4 30 .. 42 00 141/2 Pocasset Can' 36 ..5-4 16% do do F. 36 8% do ..6-4 20 do FF. 30

#### Cotton Sail Duck.

Woodberry and Mills.       Druid Mills.         No. 0	No. 10
	Stripes.
American 9-10	Cordis swning 99 -95   Park Wills Child

ican keag o fancy Cheviot nt Chevit ndon do moor do vell do ry Chevit.	11-12	Columbian	9 5-12×5	do UCA.	12% 19% 11% 9%-10% 10-11 9% 12%
		Corset Jean	18.		
keag scog'n sat. River	9 9½ 7	Ind. Orch. Imp do sat Kearsarge, sat		Pepperell, blea do sat	9% 11

#### 305

British Guiana.

Mex-lco.

283,988 227,408

335,120 407,829

1,671

Exports of Leading Articles from New York. The following table, compiled from Custom Housercturns,

shows the exports of leading articles from the port of New York

to all the principal foreign countries, since Jan. 1, 1877, the totals for the last week, and also the totals since Jan. 1, 1877, the state of the last week, and also the totals since Jan. 1, 1877, the state of the last week and also the totals since Jan. 1, 1877, the state of the last week and also the totals since Jan. 1, 1877, the state of the last week and also the totals since Jan. 1, 1877, the state of the last week and also the totals since Jan. 1, 1877, the state of the last week and also the totals since Jan. 1, 1877, the state of the last week and also the totals since Jan. 1, 1877, the state of the last week and also the totals since Jan. 1, 1877, the state of the last week and also the totals since Jan. 1, 1877, the state of the last week and also the totals since Jan. 1, 1877, the state of the last week and also the totals since Jan. 1, 1877, the state of the last week and also the totals since Jan. 1, 1877, the state of the last week and also the totals since Jan. 1, 1877, the state of the last week and also the totals since Jan. 1, 1877, the state of the last week and also the totals since Jan. 1, 1877, the state of the last week and also the totals since Jan. 1, 1877, the state of the last week and also the totals since Jan. 1, 1877, the state of the last week and also the totals since Jan. 1, 1877, the state of the last week and also the totals since Jan. 1, 1877, the state of the last week and also the totals since Jan. 1, 1877, the state of the last week and also the totals since Jan. 1, 1877, the state of totals since Ja

14 30 125 125

361 361

#### Importations of Dry Goods.

The importations of dry goods at this port for the week ending Mar. 29, 1877, and for the corresponding weeks of 1876 and 1875, have been as follows:

#### K ENDING MARCH 29, 1877.

10 the second se	totals for the last week, and also the totals since Jan. 1, 101
1875, have been as follows:	and 1076 The last two lines show total values, including the
ENTERED FOR CONSUMPTION FOR THE WEEK ENDING MARCH 29, 1877.	
1075	Aufre Official and a state of a s
Diag Volne, Pkgs, Value,	
Manufactures of wool 1000 \$484.866 786 \$312,500 001 \$200,050	601. 670 100 100 100 100 100 100 100 100 100 1
<b>Half Machines Of Woothern 1, 251</b> 538 910 1,279 382,181 1,003 328,616	01 88 22 21 21 21 2 1 2 1 2 2 2 2 2 2 2 2
	ີ ຕໍ່ຕໍ່ 3 ເມື່ອງ ເມື່ອງ ເມື່ອງ ເພື່ອງ ເ
<b>do bink</b> 1, 940, 901, 373, 857, 156, 185, 839, 224, 357	
	2 3 9 9 1 1 6 8 8 8 8 9 9 1 9 1 8 1 8 1 8 1 8 1 8 1 8
Total	81.81.11.11.11.11.11.11.11.11.11.11.11.1
LUGALLANTIN	
WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE	99 T T T
BARS PERIOD.	
Manufactures of WOOL 458 \$190,997 587 \$231,603 453 \$180,968	
Mandiactures of work 373 73,017 386 109,218 237 76,309	
do contra or 85 470 189 137,420 114 89,376	
<b>10 1 1 1 1 1 1 1 1 1 1</b>	E 23 66 634
Miscellaneous ury goods. 1,110	56645 56645 56645 56645 56645 56645 56645 56645 56645 56645 56645 56645 56645 56645 56645 56645 56645 56645 566555 566555 566555 566555 566555 566555 566555 566555 566555 566555 566555 5665555 5665555 5665555 5665555 5665555 5665555 5665555 5665555 5665555 5665555 5665555 5665555 5665555 5665555 5665555 56655555 56655555 566555555 566555555 566555555 56655555555
Total	
<b>Add ent'd for consumpt'</b> 11,057 2,516,144 3,982 1,495,399 4,910 1,477,659	Port 4,11 01 1,4 1,100 1,4 1,100 1,4 1,100 1,4 1,100 1,4 1,100 1,4 1,100
	A
Total thrown upon m'k't. 17,238 \$3,031,750 7,653 \$2,105,578 13,031 \$1,980,255	
LUISI LIFOWI UPON ME CONTRACTOR DEPINO ANTE PERIOD.	882 882 882 882 882 882 882 882
ENTERED FOR WAREHOUSING DURING SAME PERIOD.	
Manufactures of wool1,040 \$433,054 565 \$213,641 3:0 \$120,986	America 18,0 18,0 3,5 5,3 11, 1 1, 1 1, 1 1, 2,3 2,3 2,40, 1 1, 1 1, 1 1, 1 1, 1 1, 1 1, 1 1, 1
452 150.811 335 145,019 200 63,858	
<b>40</b> (1) 211 172,777 175 188,005 136 185,117	
<b>67 178 230 267 95,800 359 67,538</b>	1. 1. 1. 1. 5. 5
Miscellaneous dry goods. 1,267 47,360 1,105 67,112 809 23,465	111. 747 747 741. 114. 115. 11
Alecciancous any Boom and Boom a	
Total	
Add ent'd for consumpt's 11,057 2,516,144 3,982 1,492,399 4,910 1,477,659	
	000 21-101 · 0010 · 00250 · 0 0010 · 00
Total entered at the port.14,935 \$3,493,426 6,580 \$2,206,005 6,241 \$1,940,649	25,000 2,989 989 989 989 989 989 988 988 9989 988 9989 988 9989 988 9989 9980 998
Tomat purption and the purption of the purptio	

### Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since January 1, 1877, and for the same period in 1876:

quantity is given in packages when not otherwise specified.]

[The quantity	is given in	n package	s when not otherwis	se specifie	u.j	
	Since Jan. 1,'77	Same ime 1876	<u>.</u>	Since Jan. 1,'77	Same time 1876	Other W. Judies. 99,773 25,450 11,233 11,233 11,233 11,233 15,559 84 85 85 85 85 85 85 19 15 19 19 19 19 19 19 19 19 19 19
China, Glass and Earthenware— China Earthenware Glass	2,579 7,342 73,821	5,575 6.69) 70,016	Metals, &c.— Cutlery Hardware Lead, pigs Spelter, lbs	506 150 13,908 222,476		Hayti. 36,437 36,437 11,155 46,475 1,155 46,475 1,155 46,4480 44,480 44,480 1,798 1,798 2,526 2,526 2,526 2,526 2,526 2,526 2,526 2,102 2,526 2,103 2,103 2,15 2,103 2,15 2,103 2,15 2,103 2,15 2,103 2,15 2,10 2,10 4,5 2,10 2,10 4,5 2,10 2,10 2,10 2,10 2,10 2,10 2,10 2,10
Glassware Glass plate uttons ocoa, tons ocoa bags	5,442 1,849 1,742 6,380 6,713		Tin, boxes Tin slabs, lbs Paper Stock Sugar, hhds, tcs. &	2,452,937 26,394	2 7.51 3,251,511 32,115	Cuba. 13,417 13,425 400 1,756 1,756 1,756 1,756 1,756 1,148 1,148 1,148 1,148 1,148 1,148 1,148 1,148 1,148 1,148 1,148 1,756
offee, bags otton, bales rugs, &c— Bark, Peruvian Blea. powders	4:6,500 613 1,765 5,835	8,558 5,189	bbls Sugar, bxs & bags. Tea Tobacco Waste. Wincs, &c—	727,871 282,927 17,170	5 12 565 3 3 6 6 11 7 8 231	NUALLY N.A. N.A. N.A. N.A. 1,000 1,000 1,000 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
Cochineal Cream Tartar Gambier Gum, Arabic Indigo Madder	564 8.350 1,017 1,918 493	140 8.661 945 1,275	Champagne, bks Wines Wool, bales Articles reported by	23,274 11,584	14,219 19,413	Struck and trails.         Aus. br. trails.         Br. Br. Col.           37         1,485           37         1,485           368         2,002           30         781,901           31         1           1         1           383         2,002           390         781,901           311         1           1         1
Oil, Olive Opium Soda, bi-carb Soda, sal Soda ash	5,719 183 3,710 14,033 11,912	7,151 349 7,47 7,012 10,367	Cigars Corks Fancy goods Fish Fruits. &c.—	22,555 155,40 221,50	9 10,372 0 223,255 3 164,866	333.19 333.19 333.19 333.19 333.19 333.19 333.19 333.19 333.19 333.19 333.19 333.19 333.19 333.19 333.19 333.19 333.19 333.19 10 10 10 10 10 10 10 10 10 10 10 10 10
lax ars. Lanny cloth Lair. Lemp, bales	958 997 2,068 498	1,420 1,765 826	Raisins Hides. undressed.	436,33 230,13 387,01 3,293,21	2 412,77 3 184,948 8 490,830 0 2,133.3 ?7	Other S. Other S. 1,300 1,300 40,518 40,518 7,411 7,411 100 100 296 514 53,093 514 53,093 1,670,870
lides, &c— Bristles Hides, dressed. ndia rubber vory	304	1,17	Ginger Pepper	29.53 21,75 66 3	2 85,365 1 39,213 196,256	Spain. 75,761 190 1965,807 446
Jewelry, &c.— Jewelry Watches Linseed Colasses	65,27	9 13 7 191,97	Cork Fustic Logwood	113,90 9,37 127,55	107,994 15,609 240,036	Other N. Europe. 539,185 22,951 189,811 189,811 189,811 189,811 1922 411,922 25,787 5,787 5,787 5,787
	Receipt of dome	stic proc	Mahogany mestic Produ duce since Janua en as follows :	ce.		Ger- n.a.n.y. 1,108 1,108 25,772 25,772 375,693 11,453 11,453 103 356 2,356 2,356 2,356 1,283 103 356 2,405 2,505 2,
	Since	Same time 18		Since Jan. 1,"	Same 77 time 1876	Bolland B. Belg. 55, 393 55, 393 55, 393 126, 532 55, 393 126, 532 51, 51 51, 290 51, 200 51,
Ashespkg Breadstuffs— Flourbbl Wheatbu	s. 604,7	92 859,6 15 <b>2,</b> 338,0	Oil cakepkg	s. 60.6 s. 3,2	25 1,216	<b>France</b> 19,464 19,464 19,464 19,464 151 151 151 2,362110 2,362110 2,362110 2,373 6,163 1,200 1,200 1,201 2,365 1,200 1,200 1,200 2,365 1,200 1,200 1,200 2,365 1,200 1,200 2,365 1,200 1,200 2,365 1,200 1,200 2,365 1,200 1,200 2,365 1,200 1,200 2,365 1,200 1,200 2,365 1,200 1,200 2,365 1,200 1,200 2,365 1,200 1,200 2,365 1,200 1,200 2,365 1,200 1,200 1,200 2,365 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 1,200 2,365 1,200 1,200 1,200 1,200 2,365 1,200 1,200 1,200 2,365 1,200 2,365 1,200 1,200 2,365 1,200 2,365 1,200 1,200 2,365 1,200 2,110 2,205 2,110 2,205 2,110 2,205 2,112 2,205 2,113 2,205
Corn Oats Ryc Barley& malt	1,453,1 117,3 779,8 66,1	45 1,730,5 57 27,5 94 1,173,2 92 57,3	27 Butterpkg 92 Cheese ** 0 Cutmeats ** 59 Egg **	296,1	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Britain. Britain. 54,443 54,443 73,340 72,306 72,306 72,306 72,306 73,70 73,700 14,728 15,222 15,222 15,222 15,222 15,222 15,222 15,222 16,877 16,932 16,877 16,932 16,9377 16,9377 16,9377 16,9377 16,93777 16,93777777775
Beans bb Peas bus Corn meal. bb Cottonbak Hemp	$\begin{array}{c} n. & 101, n\\ ls. & 61, 8\\ 252, 6\\ 1, 6\end{array}$	99 411,8 8 42,6 36 258,3 75 6	000 Beef	12,7 1:0,4 5. 10,2 5. 10,7 8. 10,7 83,5	47 29,921 97 112,447 51 4,392 15 14,213 05 64,857	Boble. 1 bble. 1 bble. 1 bush. 1 bush. 1 bush. 3 bush. 3 bush. 3 bush. 3 buse. 3 buse. 3 buse. 3 buse. 3 buse. 3 buse. 3 buse. 3 bush.
Hides bald Hops bald Leathersid Molassesbb Naval Stores—	es. 19,0 es. 922,0 1	12 29,6 51 1,069,9 25( 181 36,7	25; Stearine	4,7 ls. 11,1 gs. 18,2 42,3	00) 5,822 82 87 84 8,332 90 10.171 96 43,830	ABTICLES. ABTICLES. ABTICLES. COLD MEAL COLD MEAL Vyheat Ryes Corn Peas andles andles Corn Peas andles Corn Peas andles Corn Peas andles Corn Peas Andles Corn Andles Corn Andles Corn Andles Corn Andles Corn Andles Corn Andles Corn Andles Corn Andles Corn Andles Corn Andles Corn Andles Corn Andles Corn Andles Corn Andles Corn Andles Corn Andles Corn Corn Corn Corn Corn Corn Corn Corn
Crude turpbb Spirits turp	11.5	17 9.8 143 54 9	Tobaccohho 359 Whiskeybb	ls 6.8 ls 44.9 e.s. 8,9	37 17.211 70 31.453 148 12,200	What we wanted the second state of the second

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