# THE Commercial AND Financial Chronicle

## HUNT'S MERCHANTS' MAGAZINE,

### A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

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## The Chronicle.

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## THE CHAMBER OF COMMERCE AND BANK TAXATION.

Two important questions were brought up on Thursday at the meeting of the Chamber of Commerce on bank taxation. It was shown, first, that the trade and industry of this country are receiving injury from changes which are going on in our banking system, and, secondly, that an immediate remedy can be, and ought to be, applied. The chief of these changes is the reduction of bank capital and bank surplus. It is quite unnecessary to demonstrate to the readers of this journal that the commercial prosperity and industrial strength of modern nations depend very greatly upon the efficiency of their banking system. The circulation of capital through the banks has been fitly compared to the circulation of the blood in the human organism. As health or disease is dependent upon an active, vigorous circulation in the one case so in the other. Hence the speeches at the Chamber of Commerce state that the movement they have just begun is not projected in the interest of the banks or started by capitalists, bank officers and financial men. It has its origin in the conviction of certain leading mercantile and industrial firms in New York that their business and the revival of trade generally are threatened by everything which menaces the stability and strength of the financial system, and that in consequence of the rapid and heavy changes which have been going on in the capital of the banking business, the power of our banks to aid commerce and industry was being impaired. Hence the evils which have been at work to produce the heavy reduction of capital complained of are a matter of public concern, and it is the duty of all good citizens to endeavor to throw light upon these evils, and to aid in their removal. The subjoined table shows the changes in the capital and surplus of the New York Clearing-House banks from 1858 to the close of last September:

CAPITAL, SURPLUS AND DEPOSITS OF THE NEW YORK CLEARING-HOUSE BANKS 1858-75.

| *Year.* | *Report.* | *Capital.* | *Surplus.* | *Total.* | *Deposits.* |
|---|---|---|---|---|---|
| 1858.... | June 19.... | $67,041,200 | $7,531,600 | $74,572,800 | $103,082,600 |
| 1859... | June 25.... | 68,645,900 | 7,555,500 | 76,200,500 | 96,458,400 |
| 1860.... | June 30.... | 69,758,800 | 8,055,200 | 77,813,000 | 106,382,800 |
| 1861... | June 22.... | 69,650,600 | 8,328,800 | 77,979,400 | 102,165,100 |
| 1862.... | June 28.... | 69,125,700 | 8,647,600 | 77,773,300 | 104,043,900 |
| 1863 ... | June 13.... | 69,401,800 | 11,714,200 | 81,116,000 | 207,839,800 |
| 1864... | June 25.... | 69,683,500 | 15,704,000 | 85,387,500 | 231,463,700 |
| 1865.... | June 24 ... | 83,357,300 | 21,440,000 | 104,797,300 | 285,757,700 |
| 1866.... | July 2. . | 84,322,200 | 23,144,800 | 107,567,000 | 303,540,200 |
| 1867.... | July 1.... | 84,772,200 | 27,467,000 | 112,239,200 | 207,077,200 |
| 1868.... | July 6.... | 84,260,100 | 29,224,700 | 113,484,800 | 238,198,300 |
| 1869.... | June 26.... | 84,923,300 | 32,504,500 | 117,427,800 | 208,241,400 |
| 1870.... | June 25.... | 85,162,000 | 32,837,100 | 117,999,100 | 246,799,500 |
| 1871.... | June 17.... | 88,678,800 | 34,854,900 | 123,533,700 | 270,001,700 |
| 1872.... | June 29.... | 87,315,700 | 36,361,300 | 123,677,000 | 261,625,500 |
| 1873.... | June 28.... | 88,051,800 | 38,867,100 | 126,918,900 | 250,030,000 |
| 1874.... | June 26.... | 85,285,200 | 40,787,000 | 126,072,200 | 265,841,200 |
| 1875.... | June 12.... | 84,035,200 | 39,851,800 | 123,936,000 | 254,134,900 |
| 1876.... | June 30.... | 81,822,200 | 31,870,600 | 113,692,800 | 245,541,300 |
| 1876.... | Oct. 2.... | 81,731,200 | 31,943,500 | 113,674,700 | 255,027,600 |

We need not here to discuss the inflation which caused the great increase of bank capital during the war. A more important question for our present purpose is as to the causes which have brought on the recent reduction of both the bank capital and surplus, and which threaten a still further reduction. No doubt there are a number of forces at work which, in a less or greater degree, contribute their influence to tempt banks during these hard times, when the rate of interest has averaged lower than ever before, to use their surplus and to diminish their capital. We agree, however, with the Chamber of Commerce in the opinion that by far the most active of these causes during the last year has been the heavy burdens to which the banks have been subjected, both by the National government and by the tax authorities of the State government. This point was well expounded by Mr. Gustave Schwab in his address. He showed that it was eminently fit that an effort

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for the repeal of bank taxation should be started among the merchants of this State and city, where is represented over 28 per cent. of the banking capital of the United States, and where is held over 38 per cent. of the bank deposits of the country. The taxes on such capital and deposits for the benefit of the United States are felt in the financial metropolis of this State more than anywhere else. To add to the evil the taxation in the State of New York has been brought to bear on our banks with more stringency and to a greater extent than in other States, so that the New York banks were placed by this governmental action in an unfavorable position compared with the banks of neighboring and rival States. The injurious effects of such double taxation have therefore developed themselves here in a degree which renders necessary prompt and judicious action. After a few terse and simple illustrations of this point, Mr. Schwab concluded as follows:

The taxation borne by the banks of this city has, for a number of years past, averaged over 5 per cent. on the amount of their capital, and every observer of financial affairs must be aware that, with this heavy burden to carry, it has been exceedingly difficult, if not impossible, for them to earn what must be considered a fair net interest for their stockholders. Many of the disasters and losses experienced by individual banks within the past ten years must be ascribed to their inability to earn dividends without taking undue risks. The national taxation had to be patiently borne as long as the credit of the country had to be redeemed from the effects of the war; but this object being now fully accomplished, they might justly appeal to Congress for relief from the whole of that war tax. With regard to state taxation, they might with equal propriety point to the great injustice with which the laws of the State operate on corporate bank capital in comparison with the capital of foreign bankers and of business men generally, and they might justly ask for such partial relief as will place the banks of the city and State once more on a par with those of other States. This reduction of bank capital and reserve is likely to go on and to assume much larger proportions than would be warranted by the temporary reduction in the volume of business, and if they now failed to stop its course, they will, when the much-desired revival of business sets in, discover that that revival is obstructed by the fact that the tools of commerce and industry have been blunted and rendered inadequate by unwise taxation. The sudden increase of the banking capital of the country before 1857 culminated in the crisis of that year; the lesson might be applied to present circumstances, and a similar financial embarrassment be expected if a violent reduction of banking facilities be allowed to run to excess. For arresting this dangerous movement, no remedy has so far been proposed except the relief from taxation prayed for in these petitions, and the Chamber of Commerce of this State will act in harmony with its traditions and duty if it adds the weight of its voice to the united effort of the banks, and indorses the sentiments therein expressed.

With a view to stop the mischievous progress of this reduction of bank capital, and to remove the oppressive burdens of taxation which are its chief cause, the meeting unanimously adopted resolutions to invite all the Chambers of Commerce and Boards of Trade in the United States to co-operate in the campaign against excessive bank taxation.

Petitions are also prepared to the State Legislature and Congress, which have already been actively circulated and numerously signed. The vigor with which these proceedings of our mercantile community have been conducted offers evidence in support of the suggestion we lately ventured to make, that the bank taxes which have done so much mischief to our commerce and industry cannot long survive; and that, if they are not repealed within the present year, some very important steps toward that end will certainly be taken, both in Congress and by the Legislatures of the various States. The recent judicial decisions in Missouri, in New York, and in some other States, upon bank taxation, have contributed greatly to attract public attention to the questions at issue, and to spread the conviction that as the only relief for the oppressive taxes on capital is to be had by new legislation, so that relief should be promptly afforded in the interest, not only of the banks, but of the industry and trade of the country.

## PRODUCTION AND MOVEMENT OF THE PRECIOUS METALS IN 1876.

There appears to be a little confusion each year as to the annual silver supply of the United States, growing out of the statement issued by Mr. Valentine, of Wells, Fargo & Co. Two compilations of the yearly production of gold and silver have heretofore been made by our Government—one by Professor Raymond, Commissioner of Mining, which was for the calendar year, and the other by Dr. Linderman, Director of the Mint, for the fiscal year. They have differed because they were for different periods, but otherwise they were substantially alike. In 1876, however, the office of Mining Commissioner was abolished, so that hereafter we shall only have the Mint figures. Dr. Linderman, in his report to Congress the 1st of December, gave his totals for the fiscal year ending June 30, 1876, at eighty-five and a quarter million dollars, of which forty-six and three quarter million dollars were *gold* and thirty-eight and a half millions *silver*. The details of this result are not stated in the report, but Dr. Linderman has kindly furnished them to us, and they are as follows:

| | Gold. | Silver. | Total. |
|---|---|---|---|
| California | $17,500,000 | $577,500 | $18,077,500 |
| Nevada | 16,700,000 | 25,025,000 | 41,725,000 |
| Colorado | 3,250,000 | 4,042,000 | 7,292,000 |
| Montana | 3,075,000 | 1,155,000 | 4,230,000 |
| Idaho | 1,750,000 | 288,000 | 2,038,000 |
| Oregon | 1,500,000 | ..... | 1,500,000 |
| Arizona | 1,000,000 | 540,000 | 1,540,000 |
| Dakota | 1,000,000 | ..... | 1,000,000 |
| New Mexico | 300,000 | 540,000 | 840,000 |
| Washington | 300,000 | ..... | 300,000 |
| North Carolina | 150,000 | ..... | 150,000 |
| Georgia | 150,000 | ..... | 150,000 |
| Utah | 75,000 | 5,775,000 | 5,850,000 |
| Virginia | 75,000 | ..... | 75,000 |
| Lake Superior | ..... | 269,500 | 269,500 |
| Other sources | 25,000 | 288,000 | 313,000 |
| Total | $46,850,000 | $38,500,000 | $85,350,000 |

The foregoing statement, it will be seen, is for the fiscal year closing with June 30, and is now the only compilation made by the Government. Mr. Valentine, however, as we have already stated, issues figures for the calendar year. He has furnished his statement this week for 1876, and it differs quite materially from the Mint figures, on the point of greatest importance at the present time—the relative yield of the two metals—making the silver production larger and the gold production smaller. His compilation is as follows:

PRODUCTION DURING 1876.

| | |
|---|---|
| Gold | $44,328,000 |
| Silver | 41,536,700 |
| Lead, &c | 5,040,000 |
| Total production | $90,874,700 |

This is the production, as he gives it, for the States *west* of the Missouri River. The estimate omits Dakota and the Atlantic States, but includes British Columbia and Mexico. For these reasons it does not, we presume, pretend to represent the absolute production of the United States. With regard, however, to the relative yield of silver and gold, we think, for obvious reasons, Dr. Linderman, of the Mint, the more reliable authority; and any one who will examine his figures, and the information gathered by him upon which his figures are based, cannot hesitate to accept them as the nearest approximation to the actual result which can be attained. Besides, Mr. Valentine gives us his method for determining the proper division of the metals, and it seems to us quite too general in its character to be admitted as furnishing positive proof, or even *prima facie* evidence, of error on the part of the Government. He states his process of division (after giving the details of his estimate) as follows:

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The method and form of the foregoing is exactly similar to that of statements which we have compiled since 1870, wherein no attempt was made to show the amount of gold contained in silver or doré bullion, or the lead and copper in base bullion; but the violent fluctuations of silver, as compared to gold, during the present year, renders an analysis desirable, and we have spared no pains to arrive at a correct conclusion, and the results are as follows: In round figures, of $37,000,000, produced from the Comstock Lode this year, $17,125,000, or 46 quite per cent, was gold; of the whole product of Nevada, 35 per cent was gold; and of the total silver product, so-called, $13,647,925, or 31 per cent, was gold. The gross yield is constituted as follows: Gold, $44,328,591; silver, $41,536,672; lead and copper, $5,040,000--equal to $90,875,173. Following the method indicated, *and the percentages arrived at*, for 1871 to 1876 inclusive, for which years we have our own compilations to depend upon, the products separated are as follows.

Such evidence, we think, comes very far from throwing doubt on Dr. Linderman's figures or methods. Consequently we wrote him this week to know whether he had made up any figures for the calendar year, and in reply he says: "We have no "statement prepared for the calendar year. The total "amount given for the fiscal year would not, however, "differ materially, as a slightly decreased production "from Nevada since June 30, 1876, would be fully com-"pensated for by an increase from Montana, Colorado, "and Dakota." The changes here named by Dr. Linderman in the sources of supply would give us (if the other States show no change) more gold and less silver for the calendar year than for the fiscal year, instead of the opposite, as appears from Mr. Valentine's figures. Hence we adopt the Mint returns for the fiscal year, as the nearer approximation to the production for the twelve months ending Dec. 31, 1876. According to them, the relative production of silver and gold in the United States does not appear of late years to have changed materially. There is, however, an increase observable in the yield of both metals—gold having nearly returned to its old figure, reaching this year the large total of $46,850,000, against $36,000,000 in 1872 and 1873, while silver has risen from $35,000,000 last year to $38,500,000 in 1876.

Although to the most of our readers the relative condition of these results was already familiar, yet it is surprising to find how widely the error prevails that the production of silver is limitless, and has been within a few years indefinitely extended. Out of this idea, perhaps, has grown the false impression that the present fall in the market value of that metal is due to the flood pouring out of our silver mines. This error is one of much importance, because it leads to the adoption of inadequate and delusive measures of relief. For instance, many of the advocates of the Bland silver bill favor it, under the expectation that it will raise the price of silver by making a market for the surplus production. When they learn, therefore, that there is, through the proposed demonetization of silver in Europe, an accumulated supply threatening that market, compared with which this surplus is as nothing, they begin to see that the origin of the evil is not in over-production, and that the remedy, to be of any service, must be an international one. But we examined this subject at length three weeks since, and do not propose to enlarge upon it now.

Bringing forward, therefore, our usual table of the production of the precious metals since 1860, and adding to it the figures for this year, we have the following result:

| Year. | Gold. | Silver. | Total. | Year. | Gold. | Silver. | Total. |
|---|---|---|---|---|---|---|---|
| | $ | $ | $ | | $ | $ | $ |
| 1860.. | 46,000,000 | 150,000 | 46,150,000 | 1869.. | 49,500,000 | 13,000,000 | 62,500,000 |
| 1861.. | 43,000,000 | 2,000,000 | 45,000,000 | 1870.. | 50,000,000 | 16,000,000 | 66,000,000 |
| 1862.. | 39,200,000 | 4,500,000 | 43,700,000 | 1871.. | 43,500,000 | 22,000,000 | 65,500,000 |
| 1863.. | 40,000,000 | 8,500,000 | 48,500,000 | 1872.. | 36,000,000 | 25,750,000 | 61,750,000 |
| 1864.. | 46,100,000 | 11,000,000 | 57,100,000 | 1873.. | 36,000,000 | 35,750,000 | 71,750,000 |
| 1865.. | 53,225,000 | 11,250,000 | 64,475,000 | 1874.. | 42,177,092 | 30,251,114 | 72,428,206 |
| 1866. | 53,500,000 | 10,000,000 | 63,500,000 | 1875.. | 42,000,000 | 35,703,413 | 77,703,413 |
| 1867.. | 51,725,000 | 13,500,000 | 65,225,000 | 1876.. | 46,850,000 | 38,500,000 | 85,350,000 |
| 1868.. | 48,000,000 | 12,000,000 | 60,000,000 | | | | |
| Total since 1860..... | | | | | 766,777,092 | 289,854,527 | 1,056,631,619 |

This indicates a total production of the mines of the United States since January 1, 1860, of $766,777,092 gold and $289,854,527 silver.

Turning now to the foreign movement of the precious metals, we have the following statement of the imports and exports since June 30, 1859:

STATEMENT SHOWING THE VALUE OF THE SPECIE EXPORTS AND IMPORTS OF THE UNITED STATES DURING THE SEVENTEEN FISCAL YEARS FROM JUNE 30, 1860, TO JUNE 30, 1876, INCLUSIVE.

| Year. | Export of Domestic Product. Coin. Gold. | Coin. Silver. | Bullion. Gold. | Bullion. Silver. | Export of Foreign Gold and Silver. Coin. Gold. | Coin. Silver. | Bullion. Gold. | Bullion. Silver. | Imports. Coin. Gold. | Coin. Silver. | Bullion. Gold. | Bullion. Silver. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1860.. | *$26,033,678 | ..... | *$30,913,173 | ..... | $1,448,007 | $8,065,107 | $51,181 | $35,093 | $2,315,599 | $5,541,406 | $493,187 | $439,943 |
| 1861.. | *10,488,590 | ..... | *13,311,280 | ..... | 1,992,443 | 2,322,996 | 6,760 | 42,826 | 13,588,052 | 283,855 | 40,908 | 112,493 |
| 1862.. | 17,776,912 | ..... | 13,267,739 | ..... | 4,395,252 | †1,407,645 | ..... | 40,092 | 12,497,283 | 2,228,433 | 1,409,728 | 249,608 |
| 1863.. | *44,608,529 | ..... | *11,385,033 | ..... | 6,169,276 | 1,993,223 | ..... | 550 | 3,651,316 | 4,001,031 | 1,879,222 | 49,536 |
| 1864.. | 86,148,921 | $2,502,551 | 10,995,703 | $836,337 | 3,493,561 | 1,394,824 | 33,449 | 1,145 | 8,664,131 | 1,872,127 | 2,512,635 | 66,716 |
| 1865.. | 35,023,856 | 1,685,676 | 14,440,865 | 674,850 | 1,799,142 | 721,865 | 1,900 | ..... | 5,092,345 | 753,291 | 27,764 | 1,352,077 |
| 1866.. | 49,395,993 | 1,683,059 | 20,731,473 | 10,832,849 | 1,036,989 | 2,255,529 | 32,854 | ..... | 6,969,712 | 2,344,661 | 971,129 | 43,654 |
| 1867.. | 22,362,035 | 2,892,990 | 13,867,641 | 15,853,530 | 2,796,951 | 3,076,286 | ..... | 75,325 | 15,058,221 | 4,983,611 | 1,971,645 | 61,998 |
| 1868.. | 44,390,003 | 2,536,506 | 23,641,155 | 12,978,311 | 4,070,678 | 5,703,873 | 94,508 | 18,989 | 6,552,907 | 5,360,515 | 1,784,536 | 90,410 |
| 1869.. | 14,856,369 | 899,763 | 13,584,407 | 13,573,427 | 7,541,576 | 6,428,518 | 19,146 | 169,068 | 13,241,638 | 5,620,166 | 830,930 | 55,142 |
| 1870.. | 12,768,501 | 3,354,829 | 15,812,108 | 11,743,864 | 5,015,575 | 9,213,829 | 39,778 | 233,174 | 11,376,190 | 14,199,797 | 650,760 | 162,432 |
| 1871.. | 55,491,719 | 2,535,765 | 9,039,959 | 17,285,916 | 2,104,530 | 11,934,099 | ..... | 2,682 | 5,706,174 | 14,280,627 | 1,177,387 | 105,836 |
| 1872.. | 40,391,357 | 1,691,081 | 7,936,145 | 22,729,657 | 1,166,478 | 5,744,003 | 4,780 | ..... | 7,345,251 | 4,645,322 | 1,372,207 | 330,909 |
| 1873.. | 35,661,863 | 1,674,442 | 8,810,175 | 27,759,068 | 384,677 | 10,232,556 | ..... | 164,033 | 7,139,854 | 12,326,775 | 1,542,593 | 471,715 |
| 1874.. | 28,766,943 | 4,555,418 | 3,878,543 | 22,498,782 | 1,396,934 | 5,508,785 | ..... | 85,795 | 7,888,468 | 8,114,033 | 1,614,669 | 837,683 |
| 1875.. | 59,309,770 | 5,115,670 | 2,233,775 | 17,197,914 | 5,433,736 | 2,825,746 | 3,676 | 25,000 | 17,888,468 | 5,908,170 | 1,581,638 | 1,295,754 |
| 1876.. | 27,542,861 | 5,366,590 | 1,838,896 | 15,240,344 | 1,733,693 | 4,706,323 | 11,660 | 11,835 | 12,115,155 | 6,855,795 | 1,204,965 | 1,058,177 |
| Total. | $611,019,900 | $36,693,840 | $216,028,070 | $189,209,927 | $51,979,498 | $83,535,207 | $299,592 | $921,552 | $156,084,943 | $99,282,668 | $21,155,903 | $6,894,088 |

* Gold and silver. † Copper coin included.

The foregoing gives us a total export of domestic and foreign gold and silver since 1860, of $1,189,687,856, and an import of $283,517,602, as follows:

| | Exported. Domestic. | Exported. Foreign. | Total Exported. | Total Imported. | Exports, less Imp'ts. |
|---|---|---|---|---|---|
| Gold coin..... | $611,019,900 | $51,979,498 | $662,999,398 | $156,084,943 | $506,914,455 |
| Gold bullion.. | 216,028,070 | 299,592 | 216,327,662 | 21,155,903 | 195,171,759 |
| Total gold.. | $827,047,970 | $52,279,090 | $879,327,060 | $177,240,845 | $702,086,214 |
| Silver coin.... | 36,693,840 | 83,535,207 | 120,229,047 | 99,282,668 | 20,846,379 |
| Silver bullion. | 189,209,927 | 921,552 | 190,131,479 | 6,894,088 | 183,237,391 |
| Total silver. | $225,903,767 | $84,456,759 | $310,360,526 | $106,276,756 | $204,083,770 |
| Total gold and silver ..... | $1,052,951,737 | $136,735,849 | $1,189,687,586 | $283,517,602 | $906,169,984 |

We have in the above a brief summary of the foreign movement of gold and silver during the periods in question. According to it the *net* exports of gold since 1860 have been $702,086,214, and the *net* exports of silver $204,083,770; making a total of gold and silver of $906,169,984.

Taking the exports and imports as above, and the

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production since 1860 as given in previous table, the addition to the stock of the precious metals in this country during the period named would be as follows:

| | Gold. | Silver. | Total. |
|---|---|---|---|
| Production since January, 1860.... | $766,777,092 | $289,854,527 | $1,056,631,619 |
| Exports in excess of imports..... | 702,086,214 | 204,083,770 | 906,169,984 |
| Production in excess of net exports | $64,690,878 | $85,770,757 | $150,461,635 |

This shows a surplus since 1860 of $150,461,635. If from this we deduct $5,000,000 a year ($2,000,000 gold and $3,000,000 silver), the amount which, according to our estimate made up from the Census Report (see CHRONICLE, Feb. 13, 1875, page 152), has gone into manufacture (being for the 17 years $85,000,000), we have remaining $65,461,635, which must very nearly represent the increase in our stock of the precious metals since 1860. Our figures last year, made up in the same manner, indicated a surplus of only $25,000,000; hence, the addition to stock during the year 1876 has been about $40,000,000. That is to say, our production of the precious metals during 1876 over and above the amount exported and manufactured is about $40,000,000.

## STATE DEBT OF ALABAMA.

In connection with the movement in this city, noticed in our columns last week, for an adjustment of the obligations of some of the Southern States, it will be of special interest to bring together the facts showing the present condition of Southern State debts. We have, therefore, prepared the following with regard to Alabama, and shall, on a future occasion, give the facts affecting the obligations of the other States.

Much confusion exists in the public mind with regard to the action of Alabama and the progress made in the settlement of her outstanding bonded indebtedness. Last month a report was issued by the State Commissioners who were appointed to settle with the bondholders; but that report, although it is very clear as to the new obligations already issued, is very far from furnishing the facts needed. It is only by an examination of all the reports from time to time issued by the Commissioners and State officers that we can obtain the needed information.

1. It seems that the direct and contingent indebtedness of the State, recognized and unrecognized (including accrued interest) was about $30,000,000. This was determined, and all the facts with regard to it brought out by the Commissioners appointed in December, 1874. Of this amount, the following, issued under the State Aid law, were unrecognized by the Commissioners on account of irregularities, alleged frauds, &c., and in the subsequent legislation no provision was made for them, except advising the bondholders to accept a transfer of the State's lien on the railroads and give the State a full discharge.

BONDS UNRECOGNIZED BY STATE.

| | |
|---|---|
| State Endorsement East Alabama & Cincinnati RR. bonds. ..... | $400,000 |
| State Endorsement Selma & Gulf RR. bonds ..... ..... | 640,000 |
| State Endorsement Montgomery & Eufaula RR. bonds .. ..... | 1,280,000 |
| State Endorsement Selma Marion & Memphis RR. bonds..... ..... | 765,000 |
| State Endorsement Selma & New Orleans RR. bonds..... | 320,000 |
| 8 per cents issued to Montgomery & Eufaula RR..... | 300,000 |
| Unpaid interest on above, about.... ..... | 1,000,000 |
| Total unrecognized and no provision made for..... | $4,705,000 |

2. Besides the above there were other obligations issued under the State Aid law. First, were the bonds given to and the endorsements made on behalf of the Alabama & Chattanooga Railroad. For reasons stated by the Commissioners, they were not included in above, but a proposition to settle them was made, as follows:

For the endorsement of the State, on the $5,300,000 Alabama & Chattanooga first mortgage 8 per cent. bonds, they proposed to give in settlement $1,000,000 new bonds of the State, bearing interest from first January, 1876, at the rate of 2 per cent. for five years and 4 per cent. for the remaining twenty-five years, and renewable at the pleasure of the State at 5 per cent. interest.

For the $2,000,000 of State 8 per cent. bonds issued to the Alabama & Chattanooga Railroad, under act of Feb. 11, 1870, they proposed as a settlement to turn over to the bondholders in full discharge of the debt the lien which the State holds on the lands granted to that railroad, variously estimated as being from 500,000 to 1,200,000 acres.

The Commissioners in their report of last month, under date of November 1st, say that the proposal to issue the above-mentioned $1,000,000 bonds, in full payment of the endorsement of the $5,300,000 bonds, has been accepted and will be carried out as soon as delay caused by litigation permits. It is also understood that the transfer of the lien of the State on the railroad lands for the $2,000,000 bonds is also to be accepted.

3. In 1873 (under act of April 21, 1873) 7 per cent gold bonds of the State were issued and accepted (to compromise the endorsement of the State on certain railroad bonds) for 25 per cent. of the amount of the endorsements, the companies agreeing to pay the State for five years one per cent. of their gross income, and five per cent. thereafter. Under the new arrangement of the debt in 1876, it was proposed that the State should give up the claim to the percentage of the income of the railroads and issue new thirty-year 5 per cent. currency bonds for 50 per cent. of the amount of the gold bonds, renewable at the same rate at par. The new bonds have now been accepted and exchanged, except $140,000. These are called "Class B," and are as follows:

CLASS B.

| | Old Bonds, 7 p. c. gold. | | New Bonds, 5 p. c. cur'cy. |
|---|---|---|---|
| South & North Railroad ..... ..... | $732,000 | to be exchanged for | $366,000 |
| Grand Trunk Railroad. . ..... . . | 220,000 | " | 110,000 |
| Savannah & Memphis Railroad..... | 240,000 | " | 120,000 |
| Total, Class B..... .. .....$1,192, 000 | | " | $596,000 |

4. For the 5, 6 and 8 per cents, all direct bonds of the State, it was proposed to give in exchange new 30 year bonds at par for the face of the old bonds (ignoring past-due interest), the new bonds bearing interest from July 1st, 1876, at the rate of 2 per cent per annum for the first 5 years, 3 per cent for the next 5 years, 4 per cent for the next 10 years, and 5 per cent thereafter, renewable at the pleasure of the State at 5 per cent. The bonds thus proposed to be exchanged are designated as Class A, and are as follows, with amount of new bonds authorized in each case:

CLASS A.

| | Old Bonds outstanding. | New Bonds authorized. |
|---|---|---|
| 8 per cents issued under act Dec. 15, 1855, due 1886... | $877,700 | $877,700 |
| 8 per cents issued under act Aug. 12, 1868, due 1888... | 500,000 | 500,000 |
| 8 per cents issued under acts, Dec. 15, 1871 / Feb. 25, 1873 } due 1892 / 1893 { | 1,006,000 | 1,006,000 |
| 8 per cents (short bonds) sold by Gov. Lindsay in 1871 | 130,000 | 130,000 |
| Due Guaranty & Indemnity Co, (secured by $102,000 8 per cent bonds)..... | 67,000 | 67,000 |
| Due Assignees in Bankruptcy of the Alabama & Chattanooga R.R.Co. (secured by $129,000 8 p. c. bonds) | 66,000 | 66,000 |
| 5 per cents issued under act Jan. 18, 1866, due 1883... | 1,941,000 | 1,941,000 |
| 5 per cents issued under act Feb. 13, 1866, due 1886... | 473,800 | 473,800 |
| 5 per cents due in 1872, and not extended... ..... | 21,000 | 21,000 |
| 5 per cents issued under act Feb. 6, 1867, due in London 1886..... ..... | 712,800 | 712,800 |
| 6 per cents issued under act Feb. 6, 1867, due in London 1886..... ..... | 82,500 | 82,500 |
| 6 per cents issued under act Feb. 17, 1870, due in London 1890 ..... ..... .. ..... | 688,000 | 688,000 |
| 5 per cents issued under act Feb. 19, 1872, due 1892... | 168,000 | 168,000 |
| Balance of account due Duncan, Sherman & Co..... | 33,000 | 33,000 |
| Total ..... ....$6,766,800 | | $6,766,800 |
| 8 per cents originally hypothecated with H. Clews & Co..... ..... ..... | 650,000 | 370,909 |
| Total, Class A..... ..... ...$7,416,800 | | $7,137,709 |

In addition to the above, the educational fund indebtedness of $2,810,670 was left unchanged, and there was also outstanding of 5 per cent State certificates, $1,040,000, which are receivable for taxes. With these additions, the State debt would appear to be, when all arranged under the present proposals, as follows:

| | Old Debt. | New Authorized. |
|---|---|---|
| Five per cent State Certificates..... | $1,040,000 | $1,040,000 |
| Educational Fund Indebtedness ..... | 2 810,670 | 2,810,670 |
| Total of Class A..... | 7,416,800 | 7,127,709 |
| Total of Class B..... ..... ... | 1,192,000 | 596,000 |
| Total of Class C. ..... | 5,300,000 | 1,000,000 |
| Total acknowledged debt.....$18,759,470 | | $12,574,379 |
| Unprovided for, except as above explained— | | |
| Alabama & Chatttanooga Railroad..... ... | $2,000,000 | ..... |
| Other State endorsements, given in first table | 4,705,000 | ..... |
| Total old debt, not including over-due interest.... .. ..... .....$25,464,470 | | |

The above is as accurate a statement of the condition of the debt of the State as can be compiled. The reports of the State officers and State Commissioners do not in some slight particulars agree, so that on those points a change may be found necessary. But they are quite unimportant.

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## RAILROAD EARNINGS FOR DECEMBER AND THE YEAR.

Sixteen railroad companies have now reported their gross earnings for the year 1876, and there are two others whose reports for that year lack only the last week of December. The total earnings of these eighteen roads foot up $60,790,221 for the year 1876, against $57,587,920 in 1875. The first half of the year made a very good exhibit, and a large majority of the roads showed an increase in their reports for the six months ending June 30, but, after that, came a decline, and in the last half of the year some of the roads showed a large decrease in earnings. This decrease was owing in some cases to a falling off in traffic, and in others to a decrease in rates brought about, in whole or in part, by the so-called railroad "war" between the managers of the trunk lines. In the annual reports of such railroads as have already issued for their fiscal years terminating in 1876, it will be observed that the gross tonnage of freight has kept up wonderfully well, and neither in 1876 nor in the years preceding has the chief source of loss been in a decrease of tonnage, but in the reduction of rates. There is a hopeful feature in this, if it can be accepted as furnishing a precedent by which to judge of the future, as the conclusion is drawn that whenever fair rates are restored a reasonably profitable business may be expected.

As to the prospects for the present year, little can now be said positively. The best point in the situation at present is the arrangement between the East and West trunk lines, by which certain terms for competitive freights have been established, that offer a good basis for permanent agreement. The principal crops, cotton and cereals, were, to say the least, very fair in 1876, and manufactures are likely to be stimulated somewhat by the very low prices; hence, there is reason to anticipate a continued large business in freight tonnage. The passenger traffic of 1876 was undoubtedly increased by the Centennial Exhibition, but the roads materially benefited by this were few, and one, at least, of those that should have reaped a large profit—the New York New Haven and Hartford—actually showed a decline from the previous year.

The Chicago & Northwestern corrected statement for 6 months to Nov. 30, 1876, shows gross earnings of $7,641,756, against $7,926,274 the same time in 1875. The charges against these earnings are stated as follows:

| | 1876. | 1875. | |
|---|---|---|---|
| Operating expenses | $4,147,670 38 | $4,591,394 67 | Dec. $443,724 29 |
| Taxes | 73,709 15 | 100,333 46 | " 26,624 31 |
| Int. acct., coup, gold prem., &c. | 1,727,182 78 | 1,754,231 73 | " 27,048 95 |
| Sinking fund account | 40,120 00 | 40,120 00 | ..... |
| Rent of Iowa roads | 610,248 07 | 631,362 23 | Dec. 21,114 16 |
| Miscellaneous, old taxes, &c. | 15,073 01 | ..... | Inc. 15,073 01 |
| Total | $6,614,003 39 | $7,117,442 09 | Dec. $503,438 70 |
| Net profit | 1,027 752 73 | 808,832 33 | Inc. 218 920 40 |

Receiver Jewett of the Erie Railway has filed his reports for October and November. In October the amount of receiver's certificates was increased $117,487 and in November $18,487. In October, starting with a balance of $408,943 09, the total receipts were $2,619,889; expenditures, $2,200,239, leaving a balance on Oct. 31 of $419,649. In November there were receipts from freight, $1,409,186, and from passengers, $463,890; the total from all sources being $2,475,617. The expenditures were $1,892,039, and the balance on Nov. 30 was $583,578. The amount of the receiver's certificates outstanding one Dec. 1, 1876, was $1,088,497.

GROSS EARNINGS IN DECEMBER.

| | 1876. | 1875. | Inc. | Dec. |
|---|---|---|---|---|
| Atchison Topeka & S.Fe. | $192,000 | $152,584 | $39,416 | $..... |
| Burl. C. Rap. & North'n. | 90,488 | 110,803 | ..... | 20,315 |
| Cairo & St. Louis* | 12,975 | 22,586 | ..... | 9,611 |
| Canada Southern | 109,567 | 126,552 | ..... | 16,985 |
| Central Pacific | 1,411,000 | 1,338,209 | 72,791 | ..... |
| Chicago & Alton | 380,172 | 369,312 | 10,860 | ..... |
| Chic. Mil. & St. Paul | 610,000 | 747,893 | ..... | 137,893 |
| Cincinnati Laf. & Chic. | 26,942 | 36,446 | ..... | 9,504 |
| Denver & Rio Grande* | 22,539 | 23,597 | ..... | 1,058 |
| Illinois Central | 503,140 | 679,434 | ..... | 176,294 |
| Indianap. B. & Western. | 113,656 | 140,815 | ..... | 27,159 |
| Int. & Gt. Northern | 219,030 | 190,191 | 28,839 | ..... |
| Missouri Kansas & Texas | 296,466 | 295,738 | 728 | ..... |
| St. L. A. & T. H. (br'ch). | 54,080 | 50,824 | 3,256 | ..... |
| St. L. Iron Mt. & S. | 486,300 | 497,650 | ..... | 11,350 |
| St. L. & South Eastern*. | 73,648 | 64,557 | 9,091 | ..... |
| St. L. Kansas City & N. | 261,178 | 265,536 | ..... | 4,358 |
| Tol. Peoria & Warsaw | 93,065 | 118,762 | ..... | 15,697 |
| Toledo Wabash & West. | 377,221 | 359,284 | 17,937 | ..... |
| Total | $5,338,437 | $5,585,773 | $182,888 | $430,224 |
| Net decrease | | | | 247,336 |

* Three weeks only of December in each year.

GROSS EARNINGS FROM JANUARY 1 TO DECEMBER 31.

| | 1876. | 1875. | Increase. | Decrease. |
|---|---|---|---|---|
| Atchison Top. & Santa Fe | $2,474,136 | $1,520,359 | $953,777 | $..... |
| Burl. C. Rap & Northern. | 1,128,071 | 1,311,377 | ..... | 183,306 |
| Cairo & St. Louis* | 259,156 | 276,924 | ..... | 17,768 |
| Canada Southern | 1,681,348 | 1,254,386 | 426,962 | ..... |
| Central Pacific | 18,184,166 | 17,035,063 | 1,149,103 | ..... |
| Chicago & Alton | 4,966,849 | 4,656,264 | 309,585 | ..... |
| Chic. Mil. & St. Paul | 8,055,139 | 8,255,743 | ..... | 200,604 |
| Cincinnati Laf. & Chic. | 369,815 | 399,295 | ..... | 29,480 |
| Denver & Rio Grande* | 381,928 | 347,496 | 34,432 | ..... |
| Illinois Central | 7,050,747 | 7,802,556 | ..... | 751,809 |
| Indianap. B. & Western. | 1,462,804 | 1,355,495 | 107,309 | ..... |
| Int. & Great Northern | 1,416,174 | 1,365,634 | 80,540 | ..... |
| Missouri Kansas & Texas | 3,217,277 | 2,904,925 | 312,352 | ..... |
| St. L. A. & T. H. (br'chs) | 497,923 | 561,868 | ..... | 63,945 |
| St. L. Iron Mt. & So | 3,980,581 | 3,802,942 | 177,639 | ..... |
| St. L. & South Eastern*. | 1,085,595 | 979,898 | 105,697 | ..... |
| St. L. Kansas City & N. | 3,137,280 | 2,636,707 | 500,573 | ..... |
| Tol. Peoria & Warsaw | 1,411,732 | 1,120,488 | 291,244 | ..... |
| Total | $60,790,221 | $57,587,920 | $4,449,213 | $1,246,912 |
| Net increase | | | $3,202,301 | |

* Three weeks only of December in each year.

The following companies have recently reported their earnings for Nov.:

GROSS EARNINGS IN NOVEMBER.

| | 1876. | 1875. | Increase. | Decrease. |
|---|---|---|---|---|
| Burlington & Mo. River. | $89,976 | $88,503 | $1,473 | $..... |
| Chic. Bur. & Quincy | 1,026,817 | 1,040,538 | ..... | 13,721 |
| Clev. Mt. V & Del | 30,526 | 35,367 | ..... | 4,841 |
| Hannibal & St. Joseph | 178,401 | 169,639 | 8,762 | ..... |
| Louv. Cin. & Lex | 90,258 | 103,879 | ..... | 13,621 |
| Louv. & Nashville | 466,378 | 485,326 | ..... | 18,948 |
| Lou. Paducah & S. W. | 35,033 | 43,433 | ..... | 8,400 |
| Mobile & Ohio | 285,000 | 255,394 | 29,606 | ..... |
| Nash. Chat. & St. Louis. | 147,193 | 153,390 | ..... | 6,197 |
| New Jersey Mid | 65,981 | 59,056 | 6,925 | ..... |
| Philadelphia & Erie | 307,900 | 296,737 | 11,163 | ..... |
| Rome Wat. & Ogd | 133,487 | 115,068 | 18,419 | ..... |
| St. Paul & Sioux City | 55,467 | 72,015 | ..... | 16,548 |
| Sioux City & St. Paul | 35,492 | 46,660 | ..... | 11,168 |
| Tol. Wab. & Western | 351,594 | 395,927 | ..... | 44,333 |
| Total | $3,299,503 | $3,360,932 | $76,348 | $137,777 |
| Net decrease | ..... | ..... | ..... | 61,429 |

GROSS EARNINGS FROM JANUARY 1 TO NOVEMBER 30.

| | 1876. | 1875. | Inc. | Dec. |
|---|---|---|---|---|
| Burl. & Mo. Riv. in Neb. | $833,840 | $660,141 | $173,699 | ..... |
| Chic. Burl. & Q | 11,177,830 | 10,914,980 | 262,850 | ..... |
| Cleve. Mt. V. & Del | 348,357 | 393,342 | ..... | $44,985 |
| Han & St. Joseph | 1,769,121 | 1,509,764 | 259,357 | ..... |
| Louv. Cin. & Lex | 1,034,185 | 1,043,086 | ..... | 8,901 |
| Louv. & Nashville | 4,637,479 | 4,296,938 | 340,541 | ..... |
| Mobile & Ohio | 1,793,598 | 1,623,328 | 170,270 | ..... |
| Nashv. Chatt. & St. L. | 1,558,680 | 1,474,258 | 81,422 | ..... |
| Philadelphia & Erie | 3,054,686 | 3,095,455 | ..... | 40,769 |
| St. Paul & S. C | 533,467 | 492,569 | 40,898 | ..... |
| Sioux City & St. Paul | 333,703 | 277,246 | 56,457 | ..... |
| Total | $27,074,946 | $25,781,107 | $1,388,494 | $94,655 |
| Net increase | | | 1,293,839 | |

The statement below gives the gross earnings, operating expenses and net earnings for the month of November, and from January 1 to Nov. 30, of all the roads that will furnish statements for publication:

| | November. 1876. | November. 1875. | Jan. 1 to Nov. 30. 1876. | Jan. 1 to Nov. 30. 1875. |
|---|---|---|---|---|
| Atchison Topeka & Sante Fe— | | | | |
| Gross earnings | $225,792 | $173,954 | $2,282,136 | $1,367,775 |
| Operating expenses | 100,529 | 88,343 | 1,082,345 | 614,169 |
| Net earnings | $125,263 | $95,611 | $1,199,791 | $753,606 |
| Burl. Cedar Rapids & North.— | | | | |
| Gross earnings | $94,938 | $127,879 | $1,037,583 | $1,200,574 |
| Operating expenses | 72,855 | 85,563 | 801,770 | 775,864 |
| Net earnings | $22,053 | $42,316 | $235,813 | $424,710 |
| Burlington & Mo. River in Neb.— | | | | |
| Gross earnings | $89,976 | $88,503 | $833,840 | $660,141 |
| Operating expenses | 27,712 | 26,950 | 305,564 | 257,629 |
| Net earnings | $62,264 | $61,553 | $528,276 | $402,512 |
| Chic. Burlington & Quincy— | | | | |
| Gross earnings | $1,026,817 | $1,040,538 | $11,177,830 | $10,914,980 |
| Operating expenses | 573,693 | 596,964 | 5,769,703 | 5,593,374 |
| Net earnings | $453,124 | $443,574 | $5,408,127 | $5,321,606 |
| Clev. Mt. Vernon & Del. and Br'chs.— | | | | |
| Gross earnings | $30,526 | $35,367 | $348,857 | $393,342 |
| Operating expenses | 25,483 | 26,993 | 272,553 | 296,916 |
| Net earnings | $5,043 | $8,374 | $75,804 | $96,426 |
| Houston & Tex. Central— | | | | |
| Gross earnings | $421,491 | $412,644 | $2,787,178 | $2,578,461 |
| Operating expenses | 180,858 | 153,123 | 1,715,197 | 1,651,740 |
| Net earnings | $240,603 | $259,521 | $1,071,981 | $926,721 |
| Louisville Pad. & Southwest.— | | | | |
| Gross earnings | $35,033 | $43,433 | $412,041 | ..... |
| Operating expenses | 33,479 | 42,226 | 354,822 | ..... |
| Net earnings | $1,554 | $1,207 | $57,219 | $..... |
| Louisville Cin. & Lex.— | | | | |
| Gross earnings | $90,258 | $103,879 | $1,034,185 | $1,043,086 |
| Operating expenses | 60,816 | 65,366 | 728,029 | 781,754 |
| Net earnings | $29,442 | $38,513 | $306,156 | $261,332 |
| Nashville Chatt & St. L.— | | | | |
| Gross earnings | $147,193 | $153,390 | $1,558,680 | $1,474,258 |
| Operating expenses | 86,155 | 84,044 | 973,978 | 939,346 |
| Net earnings | $61,038 | $69,346 | $584,702 | $534,912 |
| Paducah & Memphis— | | | | |
| Gross earnings | $18,956 | $20,711 | $190,368 | $177,657 |
| Operating expenses | 11,918 | 9,934 | 131,138 | 119,826 |
| Net earnings | $7,038 | $10,777 | $59,220 | $57,831 |
| Philadelphia & Erie— | | | | |
| Gross earnings | $307,900 | $296,737 | $3,054,686 | $3,095,455 |
| Operating expenses | 174,237 | 194,195 | 2,037,881 | 2,097,280 |
| Net earnings | $133,663 | $102,542 | $1,016,805 | $998,175 |
| St. Louis Iron Mt. & South.— | | | | |
| Gross earnings | $450,332 | $429,765 | $3,494,291 | $3,305,292 |
| Operating expenses | 183,659 | 191,964 | 1,813,541 | 1,829,225 |
| Net earnings | $266,673 | $237,801 | $1,680,740 | $1,476,067 |
| St. Louis & South Eastern.— | | | | |
| Gross earnings | $96,040 | $101,786 | $1 012,410 | $915,341 |
| Operating expenses | 68,251 | 79,287 | 791,271 | 790,023 |
| Net earnings | $27,789 | $22,499 | $221,139 | $125,318 |
| St. Paul & Sioux City— | | | | |
| Gross earnings | $55,467 | $72,115 | $533,467 | $492,669 |
| Operating expenses | 26,308 | 38,372 | 325,774 | 349,217 |
| Net earnings | $29,159 | $33,743 | $207,693 | $143,452 |
| Sioux City & St. Paul— | | | | |
| Gross earnings | $35,492 | $46 660 | $333,703 | $277,246 |
| Operating expenses | 16,640 | 26,024 | 227,425 | 211,902 |
| Net earnings | $18,852 | $20,636 | $106,278 | $65,344 |

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The companies in the following list have, as yet, only brought their figures forward to Nov. 1:

| | October. 1876. | October. 1875. | Jan. 1 to Oct. 31. 1876. | Jan. 1 to Oct. 31. 1875. |
|---|---|---|---|---|
| Denver & Rio Grande— | | | | |
| Gross earnings | $36,111 | $28,938 | $329,182 | $293,651 |
| Operating expenses | 20,201 | 18,335 | 189,467 | 176 312 |
| Net earnings | $15,910 | $10,653 | $139,715 | $117,339 |
| Int. & Great Northern— | | | | |
| Gross earnings | $155,955 | $155,865 | $1,012.974 | $936,977 |
| Operating expenses | 78,521 | 66,584 | 633,793 | 614,567 |
| Net earnings | $77,431 | $89,281 | $379,181 | $372,410 |
| Mo. Kan. & Tex.— | | | | |
| Gross earnings | $235,275 | $305,144 | $2,595.925 | $2,308,653 |
| Operating expenses | 172,543 | 139,885 | 1,511,355 | 1,237,543 |
| Net earnings | $162,732 | $165,259 | $1,084,570 | $1,071,110 |

## IMPORTS AND EXPORTS FOR NOVEMBER, 1876.

Statement, by Customs Districts, of the values of imports into, and domestic and foreign exports of merchandise from, the United States during the month of November, 1876.

| Customs Districts. | Imports $ | Exports. Dom'tic $ | Exports. For'n $ | Customs Districts. | Imports $ | Exports. Domestic $ | Exports. For'n. $ |
|---|---|---|---|---|---|---|---|
| Alaska, A.T. | ... | ... | .... | Mobile, Ala.. | 88,301 | 1,248,906 | .... |
| Al'mrle, NC. | ... | .... | .... | Montana, &c.. | .... | .... | .... |
| Al'xdria, Va. | 1,924 | .... | .... | Nantucket, Ms | .... | ... | .... |
| An'polis, Md | ... | .... | .... | Natchez, Miss | .... | .... | .... |
| Ap'chcola, F | .... | ... | .... | Newark, NJ.. | 2,081 | 1,612 | .... |
| Aroost'k, Me | 2 790 | .... | .... | N Bedford, Ms | 383 | 2,882 | .... |
| Baltimore.. | 1,565,702 | 3,472,709 | 4 0.8 | Nburyport, Ms | 2,911 | 254 | .... |
| Bangor, Me. | 150 | 33,975 | .... | Nw Haven, Ct | 17,190 | 141 | .... |
| B'stable, M's | .... | .... | .... | N London, Ct | 12,192 | 13,681 | .... |
| Bath, Me. .. | 752 | 7,655 | .. . | N Orleans, La | 537,928 | 8,391,030 | 6,715 |
| Beaufort, NC | .... | .... | .... | Newport, R.I. | 402 | .... | .... |
| Beaufort, SC | 20 | 40,962 | .... | New York, NY | 19,290,891 | 23,445,683 | 862,553 |
| Belfast, Me. | 1,152 | 1,740 | ... | Niagara, N.Y. | 289,325 | 1,625 | .... |
| Boston, Ms.. | 2,323,704 | 4,130,515 | 91,[illegible]98 | Norfolk, Va.. | .... | 1,117,660 | .... |
| Brazos, Tex | .... | .... | .... | Oregon, Or... | .... | 92,055 | .... |
| Bridget'nN J | .... | .... | .... | O'gatchie, NY | 57,740 | 77,[illegible]01 | .... |
| Br'l&W'n RI | .... | .... | .... | Oswego, NY.. | 1,178,669 | 141,189 | .... |
| Brunsw'k Ga | 2,254 | 75,200 | .... | Pamlico, NC.. | ... | .... | .... |
| Buff Crk, NY | 381,732 | 28,150 | 219 | P del Norte, T | 3,537 | ... | ... |
| Burl'ton, NJ | .... | .... | .... | P'quoddy, Me | 43,566 | 92,730 | .... |
| C vinc't, NY | 22,087 | 6,578 | .... | P. River, Miss | 15 | 16,062 | ... |
| Castine, Me. | .... | .... | .... | Pensacola, F.. | .... | 40 032 | .... |
| Chmpl'n, NY | 193,710 | 206,460 | .... | P. Amboy, NJ. | .... | 9,476 | .... |
| Charlstn, SC | 5,603 | 3,206,082 | .... | Petersburg, Va | .... | ... | ... |
| Ch'stone, Va | ... | .... | .... | Philadelphia.. | 987,053 | 4,508,607 | 432,916 |
| Chicago, Ill. | 128,291 | 174,310 | 9,225 | Plymouth, Ms | .. | 496 | .... |
| Corpus Chris | .... | .... | .... | Portland, Me.. | 93,071 | 182,40[illegible] | 5,136 |
| Cuyahoga, O | 80,838 | .... | ... | Po'mouth, NH | ... | 850 | .... |
| Delaware, D | ... | 12,790 | ... | Providence, RI | 1,341 | .... | .... |
| Detroit, M'h | 206,790 | 304,515 | 5,566 | Pt. Sound, WT | 2,632 | 41,676 | .... |
| Du Luth, Mn | 755 | 16,851 | .... | Richmond, Va | 71,674 | 82,241 | .... |
| Dunkirk NY | .... | .... | .... | Saco, Me ..... | .... | ... | .... |
| East Dist, Md | ... | .... | .... | S. Harbor, NY | .... | ... | .... |
| Edgart'n, Ms | .... | .... | .... | Salem, Mass.. | .... | 6,278 | .... |
| Erie, Pa.... | 85,863 | 6,273 | .... | Saluria, Tex.. | 12 356 | 47,691 | 3,069 |
| Fairfield, Ct | 1,816 | 152 | .... | San Diego, Cal | 1,482 | 5[illegible],605 | . .. |
| F. Riv. Mass | .... | ... | .... | Sandusky, O. | 1,515 | 8,531 | .... |
| Fernandina. | 2,327 | 23,030 | .... | S. Francisco, C | 1,844,526 | 3 604,358 | 75,961 |
| F. Bay, Me. | . | ... | ... | Savannah, Ga | 121,312 | 2,456,040 | . .. |
| Galvest'n, T | 123,946 | 2,659,091 | 33,856 | S. Oregon, Or | .... | .... | ... |
| Genesee, NY | 45,981 | 97,737 | .... | St Aug'tine, F | .... | .. | .... |
| George'n, DC | .... | .... | .. . | St John's, F.. | 1 8 | 14,473 | .... |
| George'n, S C | .... | 2,490 | .... | St Mark's, F. | .... | .... | .... |
| Glou'ter, Ms | 8,864 | 33,483 | .... | St Mary's, Ga | ... | 11,400 | .... |
| Gt E Har, NJ | .... | .... | .... | Stonington Ct | 250 | . .. | .... |
| Huron, Mich | 160,595 | 597,290 | 23,484 | Superior, Mich | 2,244 | .... | .... |
| Kabunk, Me | .... | .... | .... | Tap'nock, Va | .... | . .. | .... |
| Key West, F | 101,050 | 39,806 | .... | Teche, La .. | .... | .... | .... |
| L E Har, NJ | .... | .... | .... | Vermont, Vt. | 313,861 | 86,900 | .... |
| Machias, Me | ... | .... | .... | Vicksb'g Miss | .... | ... | .... |
| Mar'head, M | .... | .... | .... | Wal'boro, Me | ... | ... | .... |
| Miami, Ohio | 28,191 | 53,500 | .... | Willamette, O. | 10,817 | 421,325 | .... |
| Mic'gan, Mh | 17 | .... | . .. | Wilm'ton, NC | 3,379 | 651,995 | .... |
| M'town, Ct. | .... | ... | .... | Wiscasset, Me | .... | 14,011 | .... |
| Milwauk, W | 5,342 | 79,000 | .... | York, Me ... | .... | .... | .... |
| Min'sota, M. | 922 | .... | .... | Yorktown, Va | ... | ... | .... |

The following are the totals for the month of November:

Imports..$30,470,466 | Domestic exports.$62,107,827 | Foreign exp'ts.$1,556,976

COMPARATIVE RECAPITULATION.

| *Merchandise.* | Total Imports. | Domestic Exports. | Foreign Exports. |
|---|---|---|---|
| Month ended Nov. 30, 1876 | $30,470,466 | $62,107.827 | $1,556,976 |
| Month ended Nov. 30, 1875 | 36,806,343 | 59,730,388 | 1,349,101 |
| Eleven months ended Nov. 30, 1876. | 295,301,484 | 560,704,714 | 13,160,140 |
| Eleven months ended Nov. 30, 1875. | 471,838,181 | 592,896,827 | 12,334,546 |

| *Gold and Silver.* | Total Imports. | Domestic Exports. | Foreign Exports. |
|---|---|---|---|
| Month ended Nov. 30, 1876 | $6,878,566 | $1,834,851 | $513,091 |
| Month ended Nov. 30, 1875 | 2,205,280 | 2,540,030 | 920,363 |
| Eleven months ended Nov. 30, 1876. | 22,572,190 | 45,837,451 | 7,121,162 |
| Eleven months ended Nov. 30, 1875. | 21,457,340 | 67,707,527 | 8,945,687 |

*Gold Value of Merchandise—Domestic Exports.*

Month ended Nov. 30, '76...$57,278,754 | 11 mos. ended Nov. 30, '76.$594,195,777
Month ended Nov. 30, '75... 52,440,980 | 11 mos. ended Nov. 30, '75. 440,629,018

Not reported—Alaska, Brazos, Corpus Christi.

—Mr. William G. Selleck having had several years experience in the office of Frame, Hare & Lockwood, respectfully announces that he has opened offices at Nos. 860 Broadway and 42 Pine street, for the transaction of a general insurance business. He represents, by direct agency, the London Assurance Corporation, with assets of $15,000,000, gold, and has favorable arrangements for placing fire and marine risks at lowest rates in best companies.

—We notice the formation of a copartnership, under the firm name of Wm. H. Webster & Co., for the purpose of transacting a general brokerage business in stocks, bonds and gold. The members are Mr. Wm. H. Webster, who has been a member of the New York Stock Exchange for a number of years, and Mr. A. R. Haddock.

# Latest Monetary and Commercial English News

## RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

| EXCHANGE AT LONDON— DEC. 30. ON— | TIME. | RATE. | EXCHANGE ON LONDON. LATEST DATE. | TIME. | RATE. |
|---|---|---|---|---|---|
| Amsterdam... | 3 months. | 12.3 @12.3½ | .... | short. | 11.07 |
| Antwerp..... | " | 25.32½@25.37½ | .... | " | 25.18 |
| Hamburg..... | " | 20.60 @20.65 | .... | " | 20.36 |
| Paris..... | short. | 25.12½@25.22½ | .... | " | 25.14 |
| Paris..... .. | 3 months. | 25.32½@25.37½ | .... | .... | ..... |
| Vienna..... | " | 12.77½@12.82½ | .... | 3 mos. | 12.55 |
| Berlin..... | " | 20.60 @20.65 | .... | short. | 20.42 |
| Frankfort .... | " | 20.60 @20.65 | .... | " | 20.41 |
| St. Petersburg | " | 28 3-16@28 5-16 | Dec. 26. | 3 mos. | 29 5-16 |
| Cadiz..... | " | 47⅝@47⅞ | .... | .... | .... |
| Lisbon. ..... | 90 days. | 52 @52¼ | .... | .... | ..... |
| Milan .... .... | 3 months. | 27.75 @27.80 | .... | short. | 27.30 |
| Genoa..... . | " | 27.75 @27.80 | .... | .... | .. .. |
| Naples.... .. | " | 27.75 @27.80 | .... | ... | .... |
| Madrid ... .. . | " | 46⅝@46⅞ | Dec. 24. | 3 mos. | 47.85 |
| New York .... | .... | ..... | Dec. 29. | 60 days. | 4.84 |
| Rio de Janeiro | .... | ..... | .... | .... | ..... |
| Bahia..... | . .. | ..... | Nov. 27. | 90 days. | 25¼@25⅜ |
| Buenos Ayres.. | .... | ..... | Nov. 15. | " | 44d. p; 50.40 g. |
| Valparaiso..... | .... | ..... | Nov. 1. | " | 39 |
| Pernambuco .. | .... | ..... | Nov. 28, | " | 25½@25¾ |
| Montevideo... | .... | ..... | .... | .... | ..... |
| Bombay... ... | 30 days. | 1s. 9⅝d. | Dec. 28. | 6 mos. | 1s. 9 15-16d. |
| Calcutta..... | " | 1s. 9⅝d. | Dec. 27. | " | 1s. 9 7-16d. |
| Hong Kong... | .... | ..... | Dec. 18. | " | 5s. 9¾d. |
| Shanghai..... | .... | ..... | Dec. 18. | " | 4s. 2d. |
| Singapore.. . | .... | ..... | . . | .... | ..... |
| Alexandria.... | .... | ..... | Dec. 27. | 3 mos. | 96⅝ |

[From our own correspondent.]

LONDON, Saturday, Dec. 23, 1876.

There has been rather more animation in the money market during the last few days; but it has been caused not by any genuine revival in the demand for accommodation, but by the customary wants of the community as the Christmas holidays and the close of the year are approached. The actual commercial inquiry has been very moderate, and, notwithstanding that there have been further withdrawals of gold from the Bank, the supply of floating capital is still considerably in excess of the demand. The advance established in the rates of discount has, in consequence, been trifling, the best short-dated and three months' bills being taken at 1 to 1⅝ per cent. The official *minimum* remains at 2 per cent, and in the open market the best bills are taken at the following quotations:

| | Per cent. | Open-market rates: | Per cent. |
|---|---|---|---|
| Bank rate | 2 | 4 months' bank bills | 1¾@2 |
| Open-market rates: | | 6 months' bank bills | 2¼@2½ |
| 30 and 60 days' bills | 1½@1⅝ | 4 and 6 months' trade bills. | 2½@3½ |
| 3 months' bills | 1½@1⅝ | | |

The following are the rates of interest allowed by the joint-stock banks and discount houses for deposits:

| | Per cent. |
|---|---|
| Joint-stock banks | nil@1 |
| Discount houses at call | ¾@.. |
| Discount houses with 7 days' notice | ¾@.. |
| Discount houses with 14 days' notice | ¾@.. |

The Union Bank of London has made the announcement this week that it will not in future allow interest on customers' monthly balances. The cause of this is obvious, viz., the small profits connected with banking during the last few months. It is quite probable that other banks will adopt the same course.

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

| | 1872. £ | 1873. £ | 1874. £ | 1875. £ | 1876. £ |
|---|---|---|---|---|---|
| Circulation, including bank post bills | 25,393,114 | 25,787,168 | 26,122,235 | 27,427.109 | 27,782,377 |
| Public deposits | 10,453,541 | 8,365,211 | 6,587,949 | 6.318,768 | 7,785,933 |
| Other deposits | 17,036,8 2 | 17,328.236 | 16.224.116 | 18,777,688 | 23,634,924 |
| Government securities. | 13,275,239 | 13,307,241 | 12,879,615 | 13.870,012 | 15,934 208 |
| Other securities | 18,692,180 | 18,763,061 | 17,665,871 | 18,652,519 | 17,033,627 |
| Reserve of notes and coin | 13,626,777 | 11,701,241 | 10,210,250 | 10,511,490 | 16,315,553 |
| Coin and bullion in both departments | 23,665,861 | 22,123,161 | 21,021,025 | 22,627,755 | 26,776,533 |
| Bank-rate | 5 p. c. | 4 2 p. c. | 6 p. c. | 3 p. c. | 2 p. c. |
| Consols | 91⅞ | 92⅛ | 92 | 93¾ | 94 |
| English wheat | 56s. 3d. | 61s. 7d. | 45s. 1d. | 46s. 7d. | 50s. 4d. |
| Mid. Upland cotton | 10 3-16d. | 8⅛d. | 7 5-16d. | 6⅞d. | 6 11-16d. |
| No. 40 mule twist fair 2d quality | 1s. 3d. | 1s. 1¼d. | 11⅞d. | 1s. 0d. | 11¼d. |
| Clearing House return. | 82,517,000 | 102,609,000 | 102,714,000 | 93,764,000 | 105,798,000 |

There has been decidedly less buoyancy in the silver market, and prices have experienced a decided relapse, the quotation for fine bars being 56⅜d. per ounce. Gold has been in moderate demand for export; but the operations have been on a less extensive scale than in previous weeks.

The demand for the means of remittance to the East has fallen off, and sellers have obtained less remunerative rates for their drafts. The weekly sale of Council drafts was held at the Bank of England on Wednesday. The amount allotted was £350,000

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£173,400 being to Calcutta; £150,000 to Bombay; and £26,600 to Madras. Tenders on Calcutta and Madras at 1s. 9½d. for bills received about 12 per cent. of the amounts applied for, and on Bombay at that price for bills about 6 per cent. These prices show a reduction compared with last week of 13-16d. to ⅞d. per rupee.

In the early part of the week, there was a disposition to believe that the deliberations of the members of the Conference would be certain to lead to peace. The public mind, however, is very sensitive on the question, and public opinion rapidly changes. The accession of Midhat Pasha to power has given rise to numerous conjectures, and the impression is confirmed that, on no account, will the Sultan's government acquiesce in an occupation of Ottoman territory by foreign troops. This is, no doubt, the great danger, but it cannot be doubted that, even if the policy is injudicious, and even if Turkey has to yield eventually to force, the government is bold in not yielding without strong remonstrance, or even without fighting. This uneasy feeling has led to numerous fluctuations in the value of home and Continental securities, but the American market has, on the whole, been firm.

The trade for wheat has been quiet during the week. Good and fine dry qualities of produce are steady in value, but inferior parcels are rather cheaper. The deliveries of home-grown produce are now falling off. There has been a further heavy fall of rain, and dry, frosty weather is therefore much wanted. It is expected that when the holidays are over, the trade will assume a strong appearance, as supplies by no means exceed our requirements, while a considerable inroad is now being made into our granaried stocks.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest—viz., from the 1st September to the close of last week—compared with the corresponding periods in the three previous years:

| | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| **IMPORTS.** | | | | |
| Wheat.....cwt. | 11,899,831 | 20,640,332 | 12,931,579 | 14,657,367 |
| Barley..... | 4,556.599 | 3,380,422 | 5.295,651 | 2,665,477 |
| Oats..... | 3,777,559 | 3,399,300 | 3,039,849 | 2,718,879 |
| Peas..... | 557,810 | 455,607 | 621,692 | 288,142 |
| Beans..... | 1.549.177 | 1,164,361 | 820,731 | 972,554 |
| Indian Corn..... | 12,721,339 | 6,530,382 | 3,680,515 | 5,641,629 |
| Flour..... | 1,919,348 | 1,973,151 | 2,553,358 | 1,807,060 |
| **EXPORTS.** | | | | |
| Wheat.....cwt. | 401,286 | 76.319 | 123,057 | 1,359,450 |
| Barley..... | 7,431 | 8,526 | 107,982 | 17,618 |
| Oats..... | 41,932 | 88,108 | 39,028 | 19,560 |
| Peas..... | 8,665 | 5,401 | 7,068 | 6,429 |
| Beans..... | 13,187 | 3,421 | 918 | 488 |
| Indian Corn..... | 173 312 | 11,288 | 32,662 | 67,585 |
| Flour..... | 14,477 | 6,608 | 27,167 | 67,387 |

The latest official return shows that during the week ending December 16, the deliveries of home-grown wheat in the 150 principal markets of England and Wales amounted to 47,103 quarters, against 50,736 quarters last year, while in the whole Kingdom it is computed that they have been 188,500 quarters, against 203,000 quarters in 1875. Since harvest, the sales in the 150 principal markets have amounted to 838,847 quarters, against 767,621 quarters; and in the whole Kingdom it is estimated that they have been 3,355,400 quarters, against 3,070,500 quarters last season. Although the deliveries of home-grown wheat are now falling off, the increase, this season, compared with 1875, is considerable, being nearly 285,000 quarters. It is estimated that the following quantities of wheat and flour have been placed upon the British markets since harvest:

| | 1876. cwt. | 1875. cwt. | 1874. cwt. | 1873. cwt. |
|---|---|---|---|---|
| Imports of wheat..... | 11,899,831 | 20,640,332 | 12,931,579 | 14,657,367 |
| Imports of flour..... | 1,919,348 | 1,993,151 | 2,553,358 | 1,807,060 |
| Sales of home-grown produce..... | 15,039,300 | 13,817,200 | 18,487,500 | 16,853,500 |
| Total..... | 28,918,479 | 36,450,683 | 33,972,437 | 33,317,927 |
| Exports of wheat and flour..... | 415,763 | 84,927 | 150,234 | 1,426,837 |
| Result..... | 28,502,716 | 36,367,756 | 33,822,203 | 31,891,090 |
| Average price of English wheat.... | 47s. 11d. | 47s. 6d. | 45s. 2d. | 61s. 10d. |

The following are the rates of discount at the leading cities abroad:

| | Bank rate. per cent. | Open market. per cent. | | Bank rate. per cent. | Open market per cent. |
|---|---|---|---|---|---|
| Paris..... | 3 | 1¾ | Brussels..... | 2½ | 2¼ |
| Amsterdam..... | 3 | 3 | Turin, Florence and Rome..... | 5 | 4 |
| Hamburg..... | 4½ | 3¼ | Leipzig..... | 4½ | 3¼ |
| Berlin..... | 4½ | 3¼ | Genoa..... | 5 | 4½ |
| Frankfort..... | 4½ | 3¼ | Geneva..... | 3½ | 3½ |
| Vienna and Trieste.... | 4½ | 4½ | New York..... | .... | 3@4 |
| Madrid, Cadiz and Barcelona..... | 6 | 6@8 | Calcutta..... | 5½ | .... |
| Lisbon and Oporto... | 6 | 5 | Copenhagen..... | 5 | 5 |
| St. Petersburg..... | 6 | 8 | | | |

The conditions for the settlement of the dispute in the cotton trade submitted by the operatives, are strongly opposed by the masters as being unreasonable, as they would, the masters say, increase the average rate of wages to a greater extent even than they understood the operatives to require in the first instance. Another meeting of the Joint Committee will be held in Blackburn at the beginning of the new year, when the masters will state their decision.

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LONDON, Saturday, December 30, 1876.

This being a holiday week, and the last week of the year, very little business has been in progress in any department, and scarcely a feature of importance has presented itself. There has been the usual anxiety respecting the Eastern question; but, at the same time, the commercial public have shown a disposition to take a hopeful and sanguine view of the future, and the result has been that the value of securities has improved. The demand for money has been exceedingly moderate, the requirements of the community incidental to the closing days of the year having been considerably below the average. According to this week's return, the total of "other securities" amounts to only £17,518,852, being about £4,500,000 less than in each of the four preceding years. The last Clearing House return also indicates a large falling off in business, compared with previous years, the total being £65,508,000, while, in the same week in 1875, the total was £72,022,000; in 1874, £94,892,000; in 1873, £105,550,000; and in 1872, £130,057,000. Although the supply of gold held by the Bank has been steadily diminishing, the total stock is still considerable, being £28,365,434, against £21,703,879 in 1875. The reserve of notes and coin is £15,467,179, against £9,178,724; and the proportion of reserve to liabilities is 49.34 per cent., against 51.40 per cent. last week. The official *minimum* remains at 2 per cent, and in the open market the best bills are taken at the following quotations:

| | Per cent. | | Per cent. |
|---|---|---|---|
| Bank rate..... | 2 | Open market rates: | |
| Open market rates: | | 4 months' bank bills..... | 1¾@2 |
| 30 and 60 days' bills..... | 1½@1⅝ | 6 months' bank bills..... | 2 @2¼ |
| 3 months' bills..... | 1½@1⅝ | 4 and 6 months' trade bills. | 2½@3 |

The following are the rates of interest allowed by the joint stock banks and discount houses for deposits:

| | Per cent. |
|---|---|
| Joint stock banks..... | nil@1 |
| Discount houses at call..... | ½@¾ |
| Discount houses with 7 days' notice..... | ½@¾ |
| Discount houses with 14 days' notice..... | ½@¾ |

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Banker's Clearing House return, compared with the four previous years:

| | 1872. £ | 1873. £ | 1874. £ | 1875. £ | 1876. £ |
|---|---|---|---|---|---|
| Circulation, including bank post bills..... | 25,907,354 | 26,135,003 | 26,406,600 | 27,779,985 | 28,197,468 |
| Public deposits..... | 11,035,639 | 8,852,950 | 7,876,967 | 6,996,022 | 8,173,488 |
| Other deposits..... | 21,481,832 | 21,061,681 | 18,689,294 | 20,459,026 | 22,875,676 |
| Gov. securities..... | 13,270,325 | 13,304,742 | 12,900,078 | 13,896,027 | 15,958,653 |
| Other securities..... | 25,972,130 | 22,846,948 | 21,155,922 | 22,269,018 | 17,518,852 |
| Reserve of notes and coin..... | 13,453,093 | 11,811,615 | 10,351,263 | 9,178,724 | 15,467,179 |
| Coin and bullion in both departments... | 22,914,298 | 22,618,685 | 21,492,793 | 21,703,879 | 28,365,434 |
| Bank-rate..... | 5 p. c. | 4½ p. c. | 6 p. c. | 4 p. c. | 2 p. c. |
| Consols..... | 91⅞ | 92 | 91⅞ | 94 | 94¼ |
| English wheat..... | 56s. 4d. | 61s. 8d. | 44s. 8d. | 45s. 9d. | 50s. 8d. |
| Mid. Upland cotton... | 10¼d. | 8⅛d. | 7 5-16d. | 6 15-16d. | 6 11-16d. |
| No. 40 mule twist fair second quality..... | 1s. 3d. | 1s. 1¼d. | 11⅞d. | 1s. 0d. | 11¼d. |
| Clearing House return. | 130,057,000 | 105,550,000 | 94,892,000 | 72,022,000 | 65,508,000 |

The demand for gold for export has been very moderate, but there has been a fair amount of business doing in silver. The quotations are now as follows:

QUOTATIONS FOR BULLION.

| GOLD. | | s. d. | | s. d. |
|---|---|---|---|---|
| Bar Gold..... | per oz. standard. | 77 10 | @ | .... |
| Bar Gold, refinable..... | per oz. standard. | 77 11½ | @ | .... |
| Spanish Doubloons..... | nominal, per oz. | 77 3 | @ | 77 9 |
| South American Doubloons..... | per oz. | 73 10 | @ | .... |
| United States Gold Coin..... | per oz. | 76 3 | @ | 76 6 |
| German Gold Coin..... | per oz. | 76 3½ | @ | .... |
| **SILVER.** | | d. | | d. |
| Bar Silver, Fine..... | per oz., standard, last price. | 56½ | @ | .... |
| Bar Silver, con'ng 5 grs. Gold.. | per oz., standard, last price. | 56⅞ | @ | ... |
| Mexican Dollars..... | per oz., last price. | 57⅛ | @ | .... |
| Spanish Dollars (Carolus)..... | per oz. | ... | @ | .... |
| Five Franc Pieces..... | per oz. | .... | @ | .... |

Quicksilver, £8 10s. Discount, 3 per cent.

The weekly sale of bills on India was held at the Bank of England on Wednesday. The amount allotted was £350,000, of which £270,000 were to Calcutta, £60,000 to Bombay, and £20,000 to Madras. Tenders on all Presidencies at 1s. 9½d. the rupee will receive 50 per cent., and above that price in full.

With reference to the movements of the precious metals during the past year, Messrs. Mocatta & Goldsmidt write as follows:

The fluctuations in the price of silver have been quite unprecedented. In December, 1875, the price was 56⅛d., and the absence of any continuous demand for India, combined with large supplies from Germany, and an increase in the amount of Council bills, caused a rapid and almost unbroken fall till in July 46¾d. was touched. This extremely low rate brought in purchasers from the Continent, and the failure of the silk crop in Italy and the consequent rise in the price of China silk so favorably affected the Eastern exchanges that by August the price had advanced to 53¾d. Though this rise was not main-

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tained at the time, there has been a progressive improvement and in the early part of the present month 58½d., the highest price quoted for over two years, was obtained. Since then, there has been a considerable relapse, large sales being made yesterday at 56½d., and the price to day being 56¾d., with every prospect of a further rise early in the coming year. Several circumstances have combined to produce an earlier restoration of the value of silver than we ventured to anticipate, notably the ascertained facts that Germany will not have as much silver to sell as was supposed, and that the production in America has not been as large as was estimated; while the United States mints have absorbed so largely that a considerable amount was purchased here in November for that quarter. There has likewise been an immense fluctuation in the price of Mexican dollars, following more or less the course of the silver market. Starting from 55d. in January, the quotation reached 48½d. in July, and has subsequently recovered to 58½d. The last sales were made at 57½d. The total imports of silver have been about £13,000,000, and the exports about £14,000,000. For the greater part of the year there has been little export demand for gold, with the exception of some shipments of sovereigns for Portugal during the financial crisis there. In the last three months, however, not only have all the arrivals been taken for export, but very large amounts in United States Eagles and bar gold have been taken from the Bank of England for America and Germany. There have also been occasional purchases for Paris. The imports of gold have been about £23,000,000, and the exports about £16,000,000.

The following are the rates of discount at the leading cities abroad:

| | Bank rate. p. c. | Open mark't. p. c. | | Bank rate. p. c. | Open mark't. p. c. |
|---|---|---|---|---|---|
| Paris | 3 | 2¼ | Brussels | 2½ | 2¼ |
| Amsterdam | 3 | 2¾ | Turin, Florence and Rome | 5 | 4 |
| Hamburg | 4½ | 3⅛ | Leipzig | 4½ | 3¾ |
| Berlin | 4½ | 3⅝ | Genoa | 5 | 5 |
| Frankfort | 4½ | 3⅛ | Geneva | 3 | 3 |
| Vienna and Trieste | 4½ | 4⅛ | New York | ... | 3@5 |
| Madrid, Cadiz and Barcelona | 6 | 8 | Calcutta | 6½ | .... |
| Lisbon and Oporto | 6 | 5 | Copenhagen | 5 | 5 |
| St. Petersburg | 6 | 8 | | | |

The stock markets have been very quiet during the week, and but little business has been recorded. A sanguine view has, however, been taken of the probable result of the Conference, and the value of most classes of securities has improved. Since this time last year, United States five-twenty bonds have risen in price 1¼, and the funded five per cents, 2.

There has been very little business doing in wheat, but the trade on the whole has been firm in tone, especially for good dry produce. The weather has been very wet, and many parts of the country have been flooded. Agricultural work is now pretty well suspended, but farmers are not thrashing freely, as the weather is too damp to admit of the operation being effectively carried on.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since havest—viz., from the 1st of September to the close of last week—compared with the corresponding periods in the three previous years:

| IMPORTS. | 1876. | 1875. | 1874. | 1873. |
|---|---|---|---|---|
| Wheat ... cwt. | 12,495,886 | 21,331,114 | 16,127,446 | 15,469,158 |
| Barley | 4,819,269 | 3,736,708 | 7,215,683 | 2,948,594 |
| Oats | 3,949,616 | 3,499,226 | 3,965,924 | 2,933,254 |
| Peas | 578,468 | 465,625 | 860,703 | 316,155 |
| Beans | 1,593,360 | 1,237,503 | 1,609,399 | 1,023,112 |
| Indian Corn | 12,992,864 | 6,680,667 | 5,052,948 | 5,969,397 |
| Flour | 2,019,252 | 2,082,539 | 3,187,909 | 1,876,781 |
| **EXPORTS.** | | | | |
| Wheat ... cwt. | 458,139 | 77,542 | 124,806 | 1,384,128 |
| Barley | 10,075 | 8,616 | 109,273 | 17,825 |
| Oats | 54,417 | 88,966 | 39,367 | 23,079 |
| Peas | 10,090 | 5,648 | 7,146 | 6,517 |
| Beans | 13,868 | 342 | 918 | 483 |
| Indian Corn | 179,034 | 11,376 | 32,662 | 69,605 |
| Flour | 15,123 | 6,809 | 27,507 | 68,467 |

## English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

*London Money and Stock Market.*—The bullion in the Bank of England has decreased £216,000 during the week.

| | Sat. | Mon. | Tues. | Wed. | Thur. | Fri. |
|---|---|---|---|---|---|---|
| Consols for money | 94⅛ | 94 11-16 | 94 11-16 | 94 15-16 | 95 3-16 | 95 1-16 |
| " account | 94⅛ | 94 11-16 | 94 11-16 | 94 15-16 | 95 3-16 | 95 1-16 |
| U.S.6s (5-20s,)'65(old) | 105¼ | 105¼ | 105⅜ | 105⅝ | 105 | 105¼ |
| " " 1867 | 108¾ | 108⅞ | 109 | 108¾ | 108½ | 108½ |
| U. S. 10-40s | 109 | 109⅛ | 109⅛ | 109⅛ | 108⅞ | 109⅛ |
| New 5s | 107½ | 107½ | 107⅝ | 107½ | 107⅜ | 107¾ |

The quotations for United States new fives at Frankfort were:

| | | | | | | |
|---|---|---|---|---|---|---|
| U. S. new fives | 101¾ | 102⅜ | 102½ | 102⅜ | 102¼ | 102 |

*Liverpool Cotton Market.*—See special report of cotton.

*Liverpool Breadstuffs Market.*—

| | Sat. s. d. | Mon. s. d. | Tues. s. d. | Wed. s. d. | Thur. s. d. | Fri. s. d. |
|---|---|---|---|---|---|---|
| Flour (extra State) ... ℔ bbl | 24 0 | 24 0 | 24 0 | 24 0 | 24 0 | 24 0 |
| Wheat (R. W. spring) ℔ ctl | 10 0 | 10 0 | 10 0 | 10 0 | 10 0 | 10 0 |
| " (Red winter) ... " | 10 4 | 10 4 | 10 4 | 10 4 | 10 4 | 10 4 |
| " (Av. Cal. white) .. " | 11 0 | 10 11 | 10 11 | 10 11 | 10 11 | 10 11 |
| " (C. White club) ... " | 11 2 | 11 2 | 11 2 | 11 2 | 11 2 | 11 2 |
| Corn (n.W. mix.) ℔ quarter | 25 9 | 25 9 | 25 9 | 25 9 | 25 9 | 25 0 |
| Peas (Canadian) ℔ quarter | 37 6 | 37 6 | 37 6 | 37 6 | 37 6 | 37 6 |

*Liverpool Provisions Market.*—

| | Sat. s. d. | Mon. s. d. | Tues. s. d. | Wed. s. d. | Thur. s. d. | Fri. s. d. |
|---|---|---|---|---|---|---|
| Beef (prime mess) ... ℔ tc. | 79 0 | 79 0 | 79 0 | 79 0 | 79 0 | 79 0 |
| Pork (W't. mess) ... ℔ bbl | 70 0 | 71 0 | 71 0 | 72 0 | 71 0 | 71 0 |
| Bacon (l'g clear mid.) ℔ cwt | 44 6 | 44 6 | 44 6 | 44 6 | 44 6 | 44 0 |
| Lard (American) ... " | 53 6 | 55 0 | 54 0 | 54 0 | 54 0 | 54 0 |
| Cheese (Amer'n fine) " | 68 6 | 68 6 | 68 6 | 68 6 | 68 6 | 68 6 |

*Liverpool Produce Market.*—

| | Sat. s. d. | Mon. s. d. | Tues. s. d. | Wed. s. d. | Thur. s. d. | Fri. s. d. |
|---|---|---|---|---|---|---|
| Rosin (common) ... ℔ cwt. | 7 0 | 7 0 | 7 0 | 6 9 | 6 9 | 6 9 |
| " (fine) ... " | 10 6 | 10 6 | 10 6 | 10 6 | 10 6 | 10 6 |
| Petroleum (refined) ... ℔ gal | 19 | 19 | 19 | 19½ | 19½ | 19½ |
| " (spirits) ... " | 13 | 13 | 13 | 13 | 13 | 13 |
| Tallow (prime City) .. ℔ cwt. | 42 6 | 42 6 | 42 6 | 42 6 | 42 6 | 42 6 |
| Cloverseed (Am. red) .. " | 70 0 | 70 0 | 70 0 | 70 0 | 70 0 | 70 0 |
| Spirits turpentine ... " | 35 0 | 35 0 | 35 0 | 36 6 | 36 6 | 35 6 |

*London Produce and Oil Markets.*—

| | Sat. £ s. d. | Mon. £ s. d. | Tues. £ s. d. | Wed. £ s. d. | Thur. £ s. d. | Fri. £ s. d. |
|---|---|---|---|---|---|---|
| Lins'd c'ke (obl.) ℔ tn. | 10 0 0 | 10 0 0 | 10 0 0 | 10 0 0 | 10 0 0 | 10 0 0 |
| Linseed (Calcutta) | 52 6 | 52 6 | 52 6 | 52 6 | 52 6 | 52 6 |
| Sugar (No.12 D'ch std) on spot, ℔ cwt. | 33 0 | 33 0 | 33 0 | 33 0 | 33 0 | 33 0 |
| Sperm oil ... ℔ tun | 89 0 0 | 89 0 0 | 89 0 0 | 89 0 0 | 89 0 0 | 89 0 0 |
| Whale oil ... " | 35 0 0 | 35 0 0 | 35 0 0 | 35 0 0 | 35 0 0 | 35 0 0 |
| Linseed oil ... ℔ cwt. | 26 9 | 26 9 | 26 6 | 26 6 | 26 9 | 26 9 |

# Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show an increase in both dry goods and general merchandise. The total imports amount to $5,259,709 this week, against $4,035,572 last week, and $4,778,539 the previous week. The exports amount to $3,981,539 this week, against $6,958,910 last week, and $5,160,305 the previous week. The exports of cotton the past week were 7,686 bales, against 8,009 bales last week. The following are the imports at New York for week ending (for dry goods) Jan. 4, and for the week ending (for general merchandise) Jan. 5:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

| | 1874. | 1875. | 1876. | 1877. |
|---|---|---|---|---|
| Dry goods | $1,594,234 | $1,499,254 | $1,341,609 | $1,209,883 |
| General merchandise | 5,659,890 | 4,304,610 | 6,186,930 | 4,049,826 |
| Total for the week | $7,254,124 | $5,803,864 | $7,528,539 | $5,259,709 |
| Previously reported | ..... | ..... | ..... | ..... |
| Since Jan. 1 | $7,254,124 | $5,803,864 | $7,528,539 | $5,259,709 |

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending Jan. 9:

EXPORTS FROM NEW YORK FOR THE WEEK.

| | 1874. | 1875. | 1876. | 1877. |
|---|---|---|---|---|
| For the week | $4,908,685 | $4,249,239 | $4,012,328 | $3,981,539 |
| Previously reported | ..... | ..... | ..... | ..... |
| Since Jan. 1 | $4,908,685 | $4,249,239 | $4,012,328 | $3,981,539 |

The following will show the exports of specie from the port of New York for the week ending Jan. 6, 1877, and also a comparison of the total since Jan. 1, with the corresponding figures for several previous years:

| | | | |
|---|---|---|---|
| Jan. 4—Str. Suevia | Hamburg | Silver bars | $15,000 |
| | London | Silver bars and Mex. sil. dols. | 149,000 |
| | Paris | Gold bars | 10,663 |
| Jan. 6—Str. Oder | London | Silver bars | 45,000 |
| | | Mex. dollars | 15,000 |
| Jan. 6—Str. Adriatic | Liverpool | Silver bars | 14,306 |
| | | Mex. silver coin | 19,665 |
| Total for the week | | | $268,634 |
| Previously reported | | | ..... |
| Total since Jan. 1, 1877 | | | $268,634 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1876 | $678,043 | 1870 | $716,593 |
| 1875 | 2,216,121 | 1869 | 745,628 |
| 1874 | 853,453 | 1868 | 5,537,400 |
| 1873 | 3,527,152 | 1867 | 1,662,340 |
| 1872 | 572,827 | 1866 | 1,192,534 |
| 1871 | 977,370 | | |

The imports of specie at this port during the same periods have been as follows:

| | | | |
|---|---|---|---|
| Jan. 2—Str. City of Havana | Vera Cruz | Silver coin | $8,983 |
| | | Gold coin | 179,683 |
| Jan. 2—Str. Tybee | St. Domingo | Silver coin | 100 |
| | | Gold coin | 790 |
| Jan. 2—Brig Princess Beatrice | Point-a-Pitre | Silver coin | 303 |
| Jan. 2—Str. Adriatic | Liverpool | Gold coin | 243,325 |
| Jan. 2—Str. Oder | Bremen | Gold coin | 58,398 |
| Jan. 3—Str. Alps | Aspinwall | Gold coin | 400 |
| | | Gold dust | 4,193 |
| Jan. 4—Schr. John Rose | Ciudad Bolivar | Gold coin | 500 |
| Jan. 4—Str. City of Vera Cruz | Havana | Gold coin | 9,280 |
| Jan. 4—Str. Atlas | Kingston | Gold coin | 3,871 |
| Total for the week | | | $509,831 |
| Previously reported | | | ..... |
| Total since Jan. 1, 1877 | | | $509,831 |

| Same time in— | | Same time in— | |
|---|---|---|---|
| 1876 | $51,215 | 1871 | $79,945 |
| 1875 | 33,602 | 1870 | 263,782 |
| 1874 | 26,312 | 1869 | 58,970 |
| 1873 | 15,590 | 1868 | 20,908 |
| 1872 | 45,702 | | |

—Messrs. Dickinson, Waller & Co. is the title of a new firm recently organized, and comprising Mr. Platt K. Dickinson, Mr. Howard C. Dickinson (both members of the New York Stock Exchange and formerly of the old established house of Dickinson & Co.), and Mr. John R. Waller. The business to be conducted is general banking and the purchase and sale of stocks, bonds and gold on commission, and, to quote from their circular, "Having been identified with California interests, and having a connection in San Francisco, we are prepared to buy and sell on commission all stocks dealt in on the San Francisco Stock Exchange and to give information respecting the same."

—Attention is called to the card of Mr. G. C. Halstead, public auditor and accountant. Mr. Halstead has had 20 years experience and will furnish references to parties who may desire to avail themselves of his services.

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Federal Reserve Bank of St. Louis

# The Bankers' Gazette.

No National banks organized during the past week.

## DIVIDENDS.

The following Dividends have recently been announced:

| Company. | Per Cent. | When P'able. | Books Closed (Days inclusive.) |
|---|---|---|---|
| **Railroads.** | | | |
| Central Ohio | 2½ | Jan. 8 | Dec. 27 to Jan. 7 |
| Central Ohio pref | 3 | Jan. 8 | Dec. 27 to Jan. 7 |
| Little Schuylkill | 3½ | On dem | ..... |
| Middletown Unionville & W. Gap | 3½ | Jan. 18 | ..... |
| Terre Haute & Indianapolis | 5 | Jan. 25 | ..... |
| West Chester & Philadelphia | 4 | Jan. 8 | ..... |
| Winchester & Potomac | 3 | Jan. 1 | ..... |
| **Insurance.** | | | |
| Adriatic | 5 | On dem | ..... |
| American Fire | 7 | Jan. 12 | ..... |
| American Exchange Fire | 5 | On dem | ..... |
| Amity | 4 | On dem | ..... |
| Atlantic | 5 | On dem | ..... |
| Arctic Fire | 5 | On dem | ..... |
| Continental (interest dividend) | 3½ | On dem | ..... |
| Farragut Fire | 7½ | On dem | ..... |
| Guaranty Fire | 5 | On dem | ..... |
| Guardian Fire | 5 | On dem | ..... |
| Hope Fire | 5 | On dem | ..... |
| Howard | 6 | On dem | ..... |
| Kings County Fire | 10 | On dem | ..... |
| Knickerbocker Fire | 5 | Jan. 15 | Jan. 9 to Jan. 14 |
| Lamar | 5 | On dem | ..... |
| Lenox Fire | 5 | On dem | ..... |
| Long Island | 10 | On dem | ..... |
| Lorillard | 5 | On dem | ..... |
| Manhattan Fire | 10 | On dem | ..... |
| National Fire | 8 | On dem | ..... |
| Nassau Fire (Brooklyn) | 10 | On dem | ..... |
| N. Y. Equitable | 10 | Jan. 10 | ..... |
| Peter Cooper Fire | 10 | On dem | ..... |
| Phœnix (Brooklyn) | 10 | On dem | ..... |
| Relief Fire | 5 | On dem | ..... |
| Republic Fire | 5 | On dem | ..... |

**FRIDAY, JAN. 12, 1877—6 P. M.**

**The Money Market and Financial Situation.**—The week has developed nothing new in the financial markets, and the only points worthy of special notice are the continued weakness in gold and a pretty active demand for governments.

The trade figures for the whole United States for the month of November, and for eleven months of the year 1876, have just been issued by the Bureau of Statistics, and from the detailed figures we compile the following:

| IMPORTS. | 1876 November. | 1876 11 Mo's. | 1875 November. | 1875 11 Mo's. |
|---|---|---|---|---|
| Merchandise | $30,470,466 | $395,301,484 | $36,896,343 | $471,838,181 |
| Specie and bullion | 6,878,566 | 22,572,190 | 2,206,280 | 21,457,340 |
| Total (specie values) | $37,349,032 | $417,873,674 | $39,102,623 | $493,295,521 |
| EXPORTS. | | | | |
| Merchandise | $58,835,730 | $517,355,917 | $53,790,081 | $452,963,564 |
| Specie and bullion | 2,397,942 | 52,961,613 | 3,460,393 | 76,653,214 |
| Total (specie values) | $61,233,672 | $570,317,530 | $57,250,474 | $529,616,778 |
| Excess of exports | $23,884,460 | $152,443,856 | $18,147,851 | $36,321,257 |

Our local money market becomes easier, and rates on call have ranged at 5@7 per cent., with occasional exceptions at 4 per cent. Prime commercial paper is in demand at 5@6½ per cent.

The Bank of England weekly statement on Thursday showed a decrease in specie of £216,000, and the minimum discount rate was left at 2 per cent.

The last statement of the New York City Clearing-House banks, issued January 6, showed an increase of $3,548,575 in the excess above their 25 per cent. legal reserve, the whole of such excess being $18,458,100, against $14,909,525 the previous week.

The following table shows the changes from the previous week and a comparison with the two preceding years:

| | 1876. Dec. 30. | 1877. Jan. 6. | Differences. | 1876. Jan. 8. | 1875. Jan. 9. |
|---|---|---|---|---|---|
| Loans and dis. | $253,328,600 | $254,800,100 | Inc..$1,471,500 | $265,044,000 | $286,157,900 |
| Specie | 33,049,700 | 33,370,800 | Inc.. 5,321,100 | 21,149,600 | 33,222,100 |
| Circulation | 15,268,700 | 15,503,400 | Inc.. 234,700 | 18,595,800 | 24,407,600 |
| Net deposits | 212,461,100 | 220,783,600 | Inc.. 8,322,500 | 210,820,200 | 231,613,800 |
| Legal tenders | 34,975,100 | 35,283,200 | Inc.. 308,100 | 39,323,600 | 50,821,100 |

**United States Bonds.**—The demand for governments has been large and widely distributed, and the striking feature of the market is the great number of small buyers for private investment. Among the latter class the demand ranges down to the smallest sizes of bonds, $100 and $50, and it is evident that some of the purchasers are parties who have heretofore deposited their surplus money in savings banks. The reduction of interest by some of the best savings banks to 5 per cent. on deposits over $500, together with the present comparatively low prices of governments, have probably had some influence in directing these purchases.

The heaviest transactions we have heard of this week were the purchase by a savings bank of some $750,000 five-twenties, and another large taking of about $2,000,000 for California account. The latter transaction occasioned some interest in our market, as it seemed to indicate a new and conservative move by the capitalists of the Pacific State.

Prices advanced quite sharply, to-day, as the considerable demand for bonds was developed.

The Secretary of the Treasury has issued the thirty-seventh call for the redemption of the 5-20 bonds of 1865, May and November, in accordance with arrangements made with the Syndicate. The call is for $10,000,000, of which $7,000,000 are coupon bonds, and $3,000,000 registered. Interest will be paid after the 10th of April next, and the interest on the bonds will cease on that day. The following are the descriptions of the bonds, the numbers given being included:

Coupon Bonds.—$100, No. 17,001 to 21,350; $500, No. 22,101 to 26,700; $1,000, No. 53,301 to 62,400. Total, $7,000,000.

Registered Bonds.—$50, No. 201 to 300; $100, No. 3,451 to 4,500; $500, No. 2,751 to 3,250; $1,000, No. 10,001 to 12,000; $5,000, No. 4,151 to 4,750; $10,000, No. 5,151 to 8,200. Total $3,000,000.

Closing prices daily have been as follows:

| | Int. period. | Jan. 6. | Jan. 8. | Jan. 9. | Jan. 10. | Jan. 11. | Jan. 12. |
|---|---|---|---|---|---|---|---|
| 6s, 1881 ....reg.. | Jan. & July. | *113½ | *113⅛ | 113½ | 113¼ | *113 | 113⅝ |
| 6s, 1881 ....coup.. | Jan. & July. | 113⅝ | 113⅝ | 113⅝ | *113⅜ | *113¼ | 113⅞ |
| Called bonds | May & Nov. | .... | 107 | .... | .... | .... | .... |
| 6s 5-20s, 1865 ....reg.. | May & Nov. | *109¼ | *109¼ | *108¾ | 108⅝ | 108⅝ | 108⅞ |
| 6s, 5-20s, 1865 ....coup.. | May & Nov. | 109¼ | 109 | *108¾ | *108¾ | 108⅝ | 108½ |
| 6s, 5-20s, 1865, n. i. ..reg.. | Jan. & July. | *110 | 110 | 109⅞ | 109⅝ | *109⅝ | *109⅝ |
| 6s, 5-20s, 1865, n. i. ..coup.. | Jan. & July. | 110 | 110 | 109⅝ | 109¾ | 109⅝ | 109¾ |
| 6s, 5-20s, 1867 ....reg.. | Jan. & July. | *113 | 113⅛ | 112⅝ | *112⅞ | 112¼ | 112⅝ |
| 6s, 5-20s, 1867 ....coup.. | Jan. & July. | 113 | 112⅞ | 112⅝ | 112⅝ | 112⅛ | 112¾ |
| 6s, 5-20s, 1868 ....reg.. | Jan. & July. | *113½ | 114¼ | *114 | *114¼ | *114⅜ | *114¾ |
| 6s, 5-20s, 1868 ....coup.. | Jan. & July. | *114⅝ | 114⅞ | *114¼ | *114⅜ | 114¾ | *115 |
| 5s, 10-40s ....reg.. | Mar. & Sept. | *112⅝ | 112½ | 112¼ | *112⅛ | 112¼ | 112⅝ |
| 5s, 10-40s ....coup.. | Mar. & Sept. | *113 | 112⅞ | *112⅝ | *112⅛ | *112½ | 113 |
| 5s, funded, 1881 ....reg.. | Quar.—Feb. | *111⅜ | 111⅜ | 111 | 111¼ | *111⅜ | *111⅝ |
| 5s, funded, 1881 ....coup.. | Quar.—Feb. | 111⅜ | 111⅜ | 111 | 111 | 111⅛ | 111¾ |
| 4½s, 1891 ....reg.. | Quar.—Feb. | *107¾ | 107¾ | *107¼ | 107⅜ | *107⅜ | 107⅞ |
| 4½s, 1891 ....coup.. | Quar.—Feb. | .... | .... | .... | .... | .... | .... |
| 6s, Currency ....reg.. | Jan. & July. | *121⅞ | *121⅞ | *121¾ | 122 | *121⅞ | 122½ |

* This is the price bid; no *sale* was made at the Board.

The range in prices since Jan. 1, 1877, and the amount of each class of bonds outstanding Jan. 1, 1877, were as follows:

| | Range since Jan. 1, 1877 Lowest. | | Highest. | | Amount Jan. 1. Registered. | Coupon. |
|---|---|---|---|---|---|---|
| 6s, 1881 ....reg. | 113¼ | Jan. 9 | 114 | Jan. 3 | $193,672,850 | $..... |
| 6s, 1881 ....coup. | 113⅜ | Jan. 9 | 114⅛ | Jan. 2 | ..... | 90,008,500 |
| 6s, 5-20s, 1865 ....coup. | 108½ | Jan. 12 | 109⅜ | Jan. 5 | 23,656,250 | 86,803,550 |
| 6s, 5-20s, 1865, new..coup. | 109¼ | Jan. 10 | 110⅜ | Jan. 2 | 62,576,650 | 140,083,450 |
| 6s, 5-20s, 1867 ....coup. | 112⅛ | Jan. 11 | 113⅜ | Jan. 2 | 94,907,350 | 215,715,400 |
| 6s, 5-20s, 1868 ....coup. | 114¾ | Jan. 11 | 115 | Jan. 5 | 15,345,500 | 22,128,300 |
| 5s, 10-40s ....reg. | 112¼ | Jan. 11 | 113⅛ | Jan. 2 | 141,976,100 | .... .... |
| 5s, 10-40s ....coup. | 112⅞ | Jan. 8 | 113⅝ | Jan. 2 | ..... | 52,590,200 |
| 5s, funded, 1881 ....coup. | 111 | Jan. 9 | 112 | Jan. 2 | 222,669,250 | 294,624,900 |
| 4½s, 1891 ....reg. | 107⅜ | Jan. 10 | 108¼ | Jan. 2 | 25,981,450 | ..... |
| 4½s, 1891 ....coup. | .... | .... | .... | .... | ..... | 7,618,550 |
| 6s, Currency ....reg. | 121⅞ | Jan. 3 | 122½ | Jan. 12 | 64,623,512 | ..... |

Closing prices of securities in London have been as follows:

| | Dec. 29. | Jan. 5. | Jan. 12. | Range since Jan. 1, '77. Lowest. | Highest. |
|---|---|---|---|---|---|
| U. S. 6s, 5-20s, 1865, old | 104⅞ | 105¼ | 105¼ | 105 Jan. 2 | 105⅝ Jan. 9 |
| U. S. 6s, 5-20s, 1867 | 108½ | 108¾ | 108½ | 108½ Jan. 2 | 109 Jan. 9 |
| U. S. 5s, 10-40s | 108¼ | 109 | 109⅛ | 108⅛ Jan. 2 | 109⅛ Jan. 8 |
| New 5s | 107¼ | 107⅜ | 107¾ | 107¼ Jan. 2 | 107¾ Jan. 12 |

**State and Railroad Bonds.**—In Southern State bonds the tone is generally strong. Louisiana consols are particularly noticeable for their advance of 3@4 per cent in the week. Tennessees and Virginias are also quite firm, and even such "fancies" as North Carolina special tax, and Virginia deferred certificates, showed animation. Bids for the Cincinnati 7-30 bonds, recently offered, were made to the amount of $1,667,000, and some of the offers were reported to be as high as 104. The Comptroller of New York City lately offered $233,483 5 per cent short bonds, and received bids to the amount of $581,366, at 100 @100·27.

Railroad bonds have met with only a fair demand, and prices do not yet show the growing firmness which usually comes with the investment demand that springs up in January. Some of the bonds that have always been considered among the best in the market are selling at relatively low prices, and among these are several of the Pacific Railroad issues, which are probably influenced by the present low price of gold.

The following securities were sold at auction:

SHARES.

200 Firemen's Ins ....120¼@115
32 New York Gaslight ....138
240 Oriental Bank ....160
132 Tradesmen's Nat. Bank ....130
50 Bank of the Metropolis ....77
16 Mechanics' & Trad. Fire Ins..198¼
20 Resolute Fire Ins ....82
40 Stuyvesant Safe Deposit Co..94½
63 Tol. Peoria & War. RR. 2d pref. stock ....3½
100 Seneca Lake Nav. Co., Watkins, Schuyler & Co., N. Y. 20
10 N. Y. & Brooklyn Ferry ....178
10 N. Y. & Brooklyn Ferry ....178
5 N. Y. & Brooklyn Ferry ....178½
30 Empire City Fire Ins ....120
30 Mechanics' & Trad. Ins ....197½
100 Broadway Fire Ins ....226½

BONDS.

$1,000 Tol. Peoria & War. RR. (West. Div.) 2d mort. 7s .... 33
1,000 Evansville & Ind'polis RR. 1st mort. 7s, gold ....$15
1,000 County of Buena Vista, Iowa, 10s ....$23
500 County of Sioux, Iowa, 10s. $27
1,000 County of Clay, Iowa, 10s, bounty warrant ....$75
1,780 Fox & Wisconsin Imprvt. Co. bonds for ....$2
10,000 West Wisconsin RR. Con. 7s, gold ....15
1,000 Town of Westchester 7s ....101¾
2,000 Dry Dock E. Broadway & Battery RR. cons. mort. 7s..100⅛
3,000 Third Av. RR. 7s ....100
1,000 Chic. Danv. & Vinc. RR. 1st mort. (Ill. Div.) ....41

Closing prices of leading State and Railroad Bonds for three weeks past, and the range since Jan. 1, 1877, have been as follows:

| STATES. | Dec. 29. | Jan. 5. | Jan. 12. | Since Jan. 1, 1877. Lowest. | Highest. |
|---|---|---|---|---|---|
| Tennessee 6s, old | 43½ | *43½ | *44 | 45 Jan. 11 | 45 Jan. 11 |
| do 6s, new | *43 | *43½ | 43½ | 43¼ Jan. 9 | 43½ Jan. 6 |
| North Carolina 6s, old | 18 | *21 | *23 | 21⅛ Jan. 2 | 22½ Jan. 6 |
| Virginia 6s, consol | .... | *78¼ | *78 | .... .... | .... .... |
| do do 2d series | | *35 | *36½ | .... .... | .... .... |
| Missouri 6s, long bonds | *107¼ | x104¼ | 104¼ | 104⅛ Jan. 4 | 104⅝ Jan. 3 |
| District of Columbia, 3-65s 1924 | 71 | *70 | 72 | 71 Jan. 2 | 72 Jan. 10 |
| RAILROADS. | | | | | |
| Central of N. J. 1st consol. | *86 | 85 | *84½ | 85 Jan. 5 | 85 Jan. 5 |
| Central Pacific 1st. 6s, gold | 109¼ | x107 | 106 | 106 Jan. 12 | 107 Jan. 5 |
| Chic. Burl. & Quincy consol. 7s | *112¾ | x110 | *109⅝ | 109⅝ Jan. 11 | 110 Jan. 2 |
| Chic. & Northwest'n, cp., gold | 93 | 93¼ | 92 | 92 Jan. 12 | 93¼ Jan. 2 |
| Chic. M. & St. P. cons. s fd, 7s | 89½ | x86⅛ | 85⅞ | 85⅞ Jan. 11 | 86½ Jan. 2 |
| Chic. R. I. & Pac. 1st, 7s | 112½ | x109¾ | 109⅛ | 109⅛ Jan. 2 | 110 Jan. 2 |
| Erie 1st, 7s, extended | *110⅞ | *110 | ... | 110 Jan. 8 | 110 Jan. 8 |
| Lake Sh. & Mich. So. 2d cons. cp | .... | .... | *95 | .... .... | .... .... |
| Michigan Central, consol. 7s | *100½ | *101⅛ | 102½ | 101 Jan. 2 | 102½ Jan. 10 |
| Morris & Essex, 1st mort | *118 | *116 | *115 | 116¼ Jan. 8 | 116¼ Jan. 8 |
| N. Y. Cen. & Hud. 1st, coup | 120¾ | *117½ | *117 | 117⅛ Jan. 2 | 117¾ Jan. 3 |
| Ohio & Miss., cons. sink. fund | *79 | *81½ | 84 | 81½ Jan. 4 | 85 Jan. 10 |
| Pittsb. Ft. Wayne & Chic. 1st | *120 | *116¼ | *117 | 117 Jan. 9 | 117 Jan. 9 |
| St. Louis & Iron Mt., 1st mort. | .... | 102¼ | 101½ | 101½ Jan. 12 | 102½ Jan. 3 |
| Union Pacific 1st, 6s, gold | 106⅛ | x104 | 103¼ | 103 Jan. 9 | 104 Jan. 5 |
| do sinking fund | *92¼ | 94¾ | 94⅝ | 92⅞ Jan. 2 | 95 Jan. 6 |

* This is the price bid; no *sale* was made at the Board.

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**Railroad and Miscellaneous Stocks.**—The stock market has been somewhat irregular in tone, and each of the leading specialties has fluctuated, as governed by its particular influences, rather than in accordance with any general movement. There are at present several elements of uncertainty, which leave the market, for the moment, in a halting position. The very recent settlement of the railroad war, and lack of information as yet concerning the profits to be realized from the new rates, together with the death of Mr. Vanderbilt, and vacancy in the presidency of Lake Shore, are matters which necessarily throw some uncertainty into calculations regarding the future of several prominent stocks. Those who look for lower prices maintain that the recent settlement of the freight war will not be permanent, and also hold out the idea that New York city is not favored by the arrangement, and that the State canals will be injured, &c. But what weight should be attached to these views, our readers can judge for themselves, and it is rather our province to supply them with all the facts bearing on the matter, which may, from time to time, be obtainable. Western Union Telegraph has been among the strongest stocks, and closes at 74¼; Illinois Central, after considerable fluctuation, closes at 61⅛, and as to this company, the question of its connection with the New Orleans lines is discussed, as well as the large decrease in earnings. Railroad earnings for the year 1876, so far as yet reported, will be found at length on another page.

**Total sales of the week in leading stocks were as follows:**

| | Ohio & Miss. | Lake Shore. | West'n Union. | Central of N.J. | Mich. Cent. | Del.L. & W. | St.Paul pref. | Pacific Mail. |
|---|---|---|---|---|---|---|---|---|
| Jan. 6..... | 6,900 | 16,520 | 17,400 | 2,227 | 6,100 | 5,520 | 3,325 | 400 |
| " 8..... | 6,950 | 15,882 | 12,300 | 810 | 9,625 | 4,416 | 3,900 | 200 |
| " 9..... | 2,070 | 30,300 | 26,300 | 1,825 | 9,800 | 9,100 | 1,800 | .... |
| " 10..... | 500 | 32,450 | 36,850 | 1,350 | 9,595 | 3,340 | 11,410 | 100 |
| " 11..... | 1,600 | 12,160 | 23,520 | 3,860 | 3,800 | 5,400 | 6,950 | 600 |
| " 12..... | 1,700 | 11,805 | 38,500 | 700 | 6,200 | 710 | 7,491 | 500 |
| Total..... | 19,770 | 119,117 | 155,470 | 10,822 | 45,120 | 28,486 | 34,876 | 1,800 |
| Whole stock... | 200,000 | 494,665 | 337,874 | 206,000 | 187,382 | 258,890 | 122,744 | 200,000 |

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

**The daily highest and lowest prices have been as follows:**

| | Saturday, Jan. 6. | | Monday, Jan. 8. | | Tuesday, Jan. 9. | | Wednes'y, Jan. 10. | | Thursday, Jan. 11. | | Friday, Jan. 12. | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| At. & Pac., prf | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| At. & Pac. Tel. | 15⅝ | 15⅞ | 16 | 16 | .... | .... | *15⅝ | .... | .... | .... | *15¾ | 18 |
| Central of N.J | 36⅛ | 36¾ | 36⅛ | 36⅝ | 36 | 36½ | 36 | 36¼ | 35¼ | 36½ | 35⅜ | 35½ |
| C. Mil. & St. P. | 20¾ | 20½ | 20⅝ | 20¾ | 20½ | 20½ | 19½ | 20½ | 19⅜ | 19⅞ | 19⅜ | 19½ |
| do pref. | 53⅜ | 54 | 53½ | 54⅛ | 53¼ | 53⅝ | 51⅞ | 53½ | 51⅜ | 52⅝ | 50⅞ | 51½ |
| Chic. & North. | 36¾ | 36¾ | 36⅜ | 36⅜ | 36¼ | 36½ | 36⅜ | 36½ | 35⅞ | 36 | 35½ | 35¾ |
| do pref. | 57⅝ | 58¼ | 57½ | 57⅝ | 57⅛ | 57⅛ | 56¾ | 57 | 57 | 56¾ | 55⅝ | 56 |
| C. R. I. & Pac. | 100¾ | 101⅜ | 100¾ | 101⅜ | 101⅛ | 101⅜ | 101⅛ | 101¼ | 100¾ | 101⅛ | 100¾ | 100¾ |
| Col. Chic. & I.C | 3½ | 3½ | *3 | 4 | *3 | 4 | *3¾ | 4 | *.... | 4 | 2½ | 2¾ |
| Del. & H. Canal | 71⅞ | 72½ | 71½ | 71½ | 73 | 73 | 72¼ | 73 | 72⅜ | 72⅛ | 71½ | 71½ |
| Del. L. & West | 74⅝ | 75½ | 74⅝ | 75 | 75 | 76½ | 75⅞ | 76¼ | 76⅛ | 76¾ | 76 | 76⅛ |
| Erie | 9¾ | 10 | 9⅞ | 9⅞ | 9⅜ | 9⅝ | 9⅜ | 9⅝ | .... | .... | 9¾ | 9¾ |
| Han. & St. Jos | 13 | 14 | 13½ | 13¾ | *13¼ | .. | 13½ | 13⅝ | 13⅜ | 13⅝ | 13½ | 13⅜ |
| do pref. | 27 | 27½ | *27¼ | 28 | 26¼ | 27 | 27 | 27 | *26½ | 27 | *26 | 26⅞ |
| Harlem | *.... | 137⅞ | *135½ | 137½ | 137 | 137 | 137 | 137 | .... | .... | 137½ | 137½ |
| Ill. Central | 61 | 64¼ | 58 | 60⅛ | 60¼ | 65 | 62¼ | 64 | 62½ | 65 | 60⅛ | 62½ |
| Lake Shore | 56⅜ | 57 | x54½ | 55¾ | 54⅛ | 54⅞ | 53½ | 54¼ | 54¼ | 54¾ | 54⅜ | 54¾ |
| Michigan Cent | 47⅜ | 48 | 47½ | 48 | 47 | 47¾ | 47½ | 48⅛ | 47¾ | 48 | 47⅜ | 47⅞ |
| N.Y.Cen.&H.R | 101¾ | 102½ | 101¼ | 102¾ | 101¾ | 102¼ | 101¾ | 101⅞ | 101½ | 101¾ | 101¾ | 101⅞ |
| Ohio & Miss. | 6⅞ | 7¾ | 7⅜ | 7⅞ | 7¼ | 7⅜ | 7⅜ | 7½ | 7 | 7½ | 7 | 7⅜ |
| Pacific Mail | 24 | 24 | 23⅞ | 24 | *23¾ | .. | 23⅞ | 23⅞ | 23¾ | 23⅞ | 23⅝ | 23¾ |
| Pacific of Mo. | .... | .... | .... | .... | .... | .... | 3½ | 3½ | 3½ | 3½ | .... | .... |
| Panama | *x122 | .... | *122 | .... | *122 | .... | *122 | .... | *122 | .... | *122 | 125 |
| Quicksilver | 14⅞ | 14⅞ | *14⅛ | 15 | 14⅞ | 15 | 14¾ | 14¾ | *15 | 15¾ | *.... | 15¼ |
| St. L. I. M.& S. | *11 | 14½ | *11 | 14 | 12 | 12¼ | *11 | .... | *11 | 14 | 11¾ | 11¾ |
| St. L. & K. C. pf | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| Wab. P.C. R'ts | .... | .... | 6½ | 6½ | .... | .... | .... | .... | .... | .... | .... | .... |
| Union Pacific. | 60½ | 60¾ | 60 | 60¼ | 60½ | 60½ | *59½ | 60½ | 60 | 60 | 59⅞ | 60 |
| West. Un. Tel. | 72½ | 73 | 72½ | 72¾ | 72⅝ | 73⅛ | 72⅛ | 73⅜ | 73¼ | 73¾ | 73⅜ | 74⅜ |
| Adams Exp. | 101⅜ | 101½ | 101 | 101½ | 100¼ | 101 | 101 | 101¼ | 101 | 101½ | 102 | 102¾ |
| American Ex. | 57¼ | 57¼ | 57¼ | 57⅝ | 57½ | 57¾ | 57¾ | 57¾ | 57⅜ | 57¾ | 57½ | 57¾ |
| United States. | 58 | 59 | 59¾ | 59¾ | 58¾ | 59½ | 57½ | 58½ | 55½ | 58¼ | 55 | 55 |
| Wells, Fargo | *x84 | 85 | *84 | 85 | 85 | 85 | 85¼ | 85½ | *85 | 85½ | 85½ | 85½ |

*This is the price bid and asked: no *sale* was made at the Board.

Total sales this week, and the range in prices since Jan. 1, 1876, were as follows:

| | Sales of w'k. Shares | Jan. 1, 1877, to date. Lowest. | | Highest. | | Whole year 1876. Low. | High |
|---|---|---|---|---|---|---|---|
| | | | | | | 1 | 7 |
| Atlantic & Pacific pref | .... | .... | .... | .... | .... | .... | .... |
| Atlantic & Pacific Telegraph | 205 | 15⅝ | Jan. 6 | 16 | Jan. 8 | 14½ | 22 |
| Central of New Jersey | 10,822 | 35¼ | Jan. 11 | 37¾ | Jan. 3 | 20⅞ | 109⅞ |
| Chicago Mil. & St. Paul | 4,600 | 19⅜ | Jan. 11 | 21 | Jan. 3 | 18½ | 46⅜ |
| do do pref | 31,876 | 50⅞ | Jan. 12 | 54¼ | Jan. 5 | 49⅞ | 84⅜ |
| Chicago & Northwestern | 1,700 | 35½ | Jan. 12 | 36¾ | Jan. 6 | 31⅞ | 45¼ |
| do do pref | 4,245 | 56⅝ | Jan. 12 | 58¼ | Jan. 6 | 55⅝ | 67½ |
| Chicago Rock Island & Pacific | 5,950 | 99¾ | Jan. 2 | 101¾ | Jan. 5 | 98¼ | 111⅝ |
| Columbus Chic. & Ind. Cent | 300 | 2½ | Jan. 12 | 3½ | Jan. 6 | 2⅛ | 6¼ |
| Delaware & Hudson Canal | 2,308 | 71⅛ | Jan. 2 | 74½ | Jan. 4 | 61¼ | 125 |
| Delaware Lack. & Western | 28,486 | 73¼ | Jan. 2 | 76¾ | Jan. 11 | 64½ | 120¾ |
| Erie | 3,358 | 9⅜ | Jan. 10 | 10 | Jan. 3 | 7¾ | 23⅜ |
| Hannibal & St. Joseph | 4,700 | 13 | Jan. 6 | 15¾ | Jan. 5 | 10½ | 22⅝ |
| do do pref | 1,665 | 26¼ | Jan. 9 | 30 | Jan. 5 | 18¾ | 33½ |
| Harlem | 186 | 136 | Jan. 4 | 137½ | Jan. 12 | 130⅜ | 145 |
| Illinois Central | 22,454 | 58 | Jan. 8 | 65½ | Jan. 5 | 60⅞ | 103¾ |
| Lake Shore | 119,117 | 53½ | Jan. 10 | 57 | Jan. 6 | 48¾ | 68⅝ |
| Michigan Central | 45,120 | 45½ | Jan. 2 | 48⅛ | Jan. 10 | 34⅝ | 65½ |
| N. Y. Central & Hudson River | 11,397 | 100⅛ | Jan. 2 | 102¾ | Jan. 8 | 96 | 117½ |
| Ohio & Mississippi | 19,770 | 5⅞ | Jan. 2 | 7¾ | Jan. 6 | 5 | 24⅞ |
| Pacific Mail | 1,800 | 23⅝ | Jan. 12 | 24⅜ | Jan. 3 | 16¼ | 39⅞ |
| Pacific of Missouri | 250 | 3½ | Jan. 10 | 3½ | Jan. 10 | 1½ | 16 |
| Panama | ... | 128 | Jan. 4 | 128 | Jan. 4 | 122 | 140 |
| Quicksilver | 450 | 14 | Jan. 3 | 15 | Jan. 9 | 10½ | 20¼ |
| St. Louis I. M'ntain & South'n | 20 | 11¾ | Jan. 12 | 13 | Jan. 4 | 10 | 26½ |
| St. Louis Kan. City & North. pf | .... | .... | .... | .... | .... | 22⅜ | 33 |
| Wabash Receipts | 300 | 6½ | Jan. 8 | 7¼ | Jan. 4 | ¾ | 8 |
| Union Pacific | 1,785 | 59⅞ | Jan. 12 | 61⅛ | Jan. 3 | 57¾ | 74½ |
| Western Union Telegraph | 155,470 | 71 | Jan. 2 | 74⅜ | Jan. 12 | 63⅜ | 80½ |
| Adams Express | 1,100 | 100¼ | Jan. 9 | 102¾ | Jan. 12 | 100 | 114 |
| American Express | 655 | 56½ | Jan. 2 | 57¾ | Jan. 9 | 55 | 67 |
| United States Express | 1,194 | 54½ | Jan. 2 | 59¾ | Jan. 8 | 49½ | 76¾ |
| Wells, Fargo & Co. | 300 | 85 | Jan. 9 | 89 | Jan. 2 | 79 | 91 |

The latest railroad earnings, and the totals from Jan. 1 to latest dates, are given below. The statement includes the gross earnings of certain roads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from Jan. 1, to, and including, the report mentioned in the second column.

| | Latest earnings reported. | | Jan. 1 to latest date | |
|---|---|---|---|---|
| | 1877 or 1876. | 1876 or 1875. | 1876. | 1875. |
| Atch. Top. & S. Fe..Month of Dec.... | $192,000 | $152,584 | $2,474,136 | $1,520,359 |
| Atlantic, Miss. & Ohio. Month of Oct... | 200,000 | 172,498 | ..... | ..... |
| Bur. & Mo. Riv. in Neb. Month of Nov... | 89,976 | 88,503 | 833,840 | 660,141 |
| Bur. C. Rap. & North. Month of Dec... | 90,488 | 110,803 | 1,128,071 | 1,311,377 |
| Cairo & St. Louis....3d week of Dec.. | 4,927 | 8,285 | 259,156 | 276,924 |
| Canada Southern. ...Month of Dec .. | 109,567 | 125,552 | 1,681,348 | 1,254,386 |
| Central Pacific.....Month of Dec .. | 1,411,000 | 1,338,209 | 18,184,166 | 17,035,063 |
| Chicago & Alton ....1st week of Jan.. | 68,968 | 63,451 | ..... | ..... |
| Chic. Bur. & Quincy. Month of Nov... | 1,026,817 | 1,040,538 | 11,177,830 | 10,914,989 |
| Chic. Mil. & St. Paul..1st week of Jan.. | 85,000 | 115,067 | ..... | ..... |
| Cin. Lafay. & Chic...Month of Dec.... | 26,942 | 36,446 | 369,815 | 399,295 |
| Clev. Mt. V. & Del...Month of Nov... | 30,526 | 35,367 | 342,357 | 393,342 |
| Col. & Hocking Val..Month of Oct... | 96,155 | 99,352 | ..... | ..... |
| Denver & Rio Grande. 3d week of Dec.. | 6,672 | 8,902 | 381,928 | 347,496 |
| Flint & Pere Marq...Month of Oct.... | 89,889 | 89,632 | 809,671 | 854,190 |
| Hannibal & St. Jo...Month of Nov... | 178,401 | 169,639 | 1,769,121 | 1,509,764 |
| Houston & Texas C..2 w'ks end. Dec. 15 | 185,043 | 176,613 | 2,966,335 | 2,731,319 |
| Illinois Central.....Month of Dec... | 503,140 | 679,434 | 7,050,747 | 7,802,556 |
| Indianap. Bl. & W...Month of Dec.... | 113,656 | 140,815 | 1,462,804 | 1,355,495 |
| Int. & Gt. Northern..Month of Dec... | 219,000 | 190,191 | 1,446,174 | 1,365,634 |
| Kansas Pacific.....Month of Oct... | 345,360 | 356,978 | 2,500,181 | 2,773,032 |

**The Gold Market.**—Gold fell off to 105¾, but afterward became firm, and after opening to-day at 106 advanced to 106⅜ at the close. During December the total imports of specie at New York exceeded $11,000,000, and in the statement of exports and imports of the United States, above given, it will be observed that the excess of exports of specie and merchandise over imports was large both in November and for the eleven months. This remarkable balance in our foreign trade movements, and the attendant import of specie, in the absence of any special demand for gold here, is generally accepted as the principal cause for the decline to the low figures lately reached. On gold loans the rates to-day were 5 to 7 per cent. for carrying. Customs receipts of the week were $1,772,000.

The following table will show the course of gold, and gold clearings and balances, each day of the past week:

| | Quotations Op'n | Low. | High | Clos. | Total Clearings. | Balances Gold. | Currency. |
|---|---|---|---|---|---|---|---|
| Saturday, Jan. 6.... | 106½ | 105¼ | 106½ | 106⅜ | $28,713,000 | $1,609,058 | $1,786,074 |
| Monday, " 8.... | 106⅜ | 106⅛ | 106⅜ | 106⅛ | 23,536,000 | 1,263,309 | 1,352,737 |
| Tuesday, " 9 ... | 106⅛ | 105¾ | 106¼ | 106¼ | 18,625,000 | 1,394,574 | 1,494,418 |
| Wednesday, " 10.... | 106 | 105⅞ | 106¼ | 106⅛ | 39,592,000 | 1,881,000 | 2,043,057 |
| Thursday, " 11.... | 106 | 105⅞ | 106 | 106 | 28,364,000 | 1,555,580 | 1,696,774 |
| Friday, " 12 ... | 106 | 105 | 106⅜ | 106⅜ | 22,258,000 | 1,525,361 | 1,621,129 |
| Current week..... | 106½ | 105¾ | 106½ | 106⅜ | $161,088,000 | $..... | $..... |
| Previous week ... .... | 107 | 106½ | 107⅛ | 106⅝ | 123,891,000 | 1,186,159 | 1,273,654 |
| Jan. 1 to date.... .... | 107⅛ | 105¼ | 107⅛ | 106⅜ | .... ..... | ..... | ..... |

The following are the quotations in gold for foreign and American coin:

| | | | |
|---|---|---|---|
| Sovereigns ..... | $4 85 @ $4 90 | Dimes & half dimes. | — 94½@ — 95 |
| Napoleons..... | 3 87 @ 3 94 | Large silver, ¼s & ½s | — 94½@ — 95 |
| X X Reichmarks.... | 4 73 @ 4 80 | Five francs..... | — 93 @ — 95 |
| X Guilders..... | 3 90 @ 4 10 | Mexican dollars. ... | — 99 @ —101 |
| Spanish Doubloons. | 16 30 @ 16 50 | English silver... ... | 4 80 @ 4 85 |
| Mexican Doubloons | 15 50 @ 15 75 | Prussian silv. thalers | — 65 @ — 70 |
| Fine silver bars..... | 123¾@ 124¼ | Trade dollars..... | — 99 @ —101 |
| Fine gold bars..... | par@¼prem. | | |

**Exchange.**—Foreign exchange has been drooping, and bankers' rates are considerably above the prices on actual business, which to-day were about 4.83¼ for bankers' 60 days' sterling, 4.84½ for demand, and 4.85@4.85½ for cable transfers. The bankers who have imported bonds and specie are the principal buyers, as usual, and the bills offering have been fully sufficient to meet all the demand.

In domestic exchange the rates on New York to-day were as follows at the cities named: Savannah, buying, ¼@5-16c.; selling, ⅛@3-16c.; Cincinnati, firm, 50 to 75 discount; Charleston, easy, ¼@par; St. Louis, 50 premium; New Orleans, commercial, 7-16; bank, ¼; and Chicago, 80 premium.

Quotations for foreign exchange are as follows:

| | Jan. 12 — 60 days. | 3 days. |
|---|---|---|
| Prime bankers' sterling bills on London.... | 4.83 @4.83½ | 4.83¾@4.85½ |
| Good bankers' and prime commercial..... | 4.82½@4 83 | 4.83¾@4.84¾ |
| Good commercial..... ..... | 4.81⅛@4.82½ | 4.83 @4.84 |
| Documentary commercial..... | 4.81 @4.82 | 4.82½@4.83½ |
| Paris (francs) ..... ..... | 5.21¼@5.18⅛ | 5.18¾@5.15⅜ |
| Antwerp (francs)..... | 5.21¼@5.18⅛ | 5.18¾@5.15⅝ |
| Swiss (francs)..... | 5.21¼@5.18⅛ | 5.18¾@5.15⅝ |
| Amsterdam (guilders)..... .. ..... | 39⅞@ 40¼ | 40⅛@ 40½ |
| Hamburg (reichmarks)..... | 94¼@ 94½ | 95 @ 95¼ |
| Frankfort (reichmarks)..... | 94¼@ 94½ | 95 @ 95¼ |
| Bremen (reichmarks)..... ..... | 94¼@ 94½ | 95 @ 95¼ |
| Berlin (reichmarks)..... ..... | 94¼@ 94½ | 95 @ 95¼ |

**The transactions for the week at the Custom House and Sub-Treasury have been as follows:**

| | Custom House Receipts. | Sub-Treasury. Receipts. Gold. | Receipts. Currency. | Payments. Gold. | Payments. Currency. |
|---|---|---|---|---|---|
| Jan. 6..... | $183,000 | $935,136 16 | $429,870 59 | $916,161 52 | $343,832 84 |
| " 8..... | 520,000 | 1,031,703 01 | 575,476 20 | 791,699 90 | 585,936 50 |
| " 9..... | 325,000 | 338,743 38 | 511,535 34 | 386,533 09 | 471,429 74 |
| " 10..... | 253,000 | 3,027,444 94 | 425,500 36 | 866,173 65 | 298,654 99 |
| " 11..... | 287,000 | 673,738 51 | 452,116 14 | 1,439,135 26 | 416,665 12 |
| " 12..... | 201,000 | 252,718 31 | 1,542,216 72 | 751,643 37 | 2,010,814 50 |
| Total..... | $1,772,000 | $6,259,484 37 | $3,966,716 45 | $5,151,346 79 | $4,157,333 69 |
| Balance, Jan. 5..... | | 64,820,426 50 | 40,752,011 21 | | |
| Balance, Jan. 12..... | | 65,928,564 18 | 40,561,343 97 | | |

CALIFORNIA MINING STOCKS.—The following prices, by telegraph, are furnished by Messrs. Wm. W. Wakeman & Co., 36 Wall street, N. Y.:

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Alpha..... | 15 | Consol. Vir.. | 37 | Justice..... | 10 | Savage ..... | 8 |
| Belcher..... | 9 | Crown Point. | 5 | Kentuck..... | 6 | Sierra Nev... | 6 |
| Best & Belc. | 32 | Eureka Cons. | 16 | Mexican..... | 15 | Silver Hill... | 7 |
| Caledonia.... | 8 | Gould & Cur. | 9 | Ophir ..... | 15 | Union Consol | 8 |
| California.... | 42 | Hale & Norc. | 4 | Overman .... | 72 | Yel. Jacket . | 12 |
| Chol'r Potosi | 62 | Imperial .... | 1½ | Ray'd & Ely. | 6 | | |

Dividend on Northern Belle, $1 per share; dividend on California, $2, Dec. 15, 1876; assessment on Raymond & Ely, $1 per share.

TEXAS SECURITIES.—Messrs. Forster, Ludlow & Co., 7 Wall st., quote:

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| State 7s, gld | §104 | 108 | State 10s, pens | §103 | 106 | Dallas 10s... | 90 .... |
| 7s, g. 30 yrs | §106 | 108 | 6s of 1892... | §92 | 96 | S. Ant'io 10s. | 85 .... |
| 10s, 1884.. | § 99 | ... | Austin 10s.... | 97½ | 105 | G.H.&S.6s,g. | 75 83 |

§ With interest.

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**New York City Banks.**—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Jan. 6, 1877:

| BANKS. | AVERAGE AMOUNT OF— Capital. | Loans and Discounts. | Specie. | Legal Tenders. | Net Deposits. | Circulation. |
|---|---|---|---|---|---|---|
| New York | $3,000,000 | $9,016,600 | $5,331,300 | $976,000 | $12,436,400 | $25,000 |
| Manhattan Co. | 2,050,000 | 6,571,300 | 1,028,700 | 934,200 | 5,568,700 | 9,500 |
| Merchants' | 3,000,000 | 7,137,900 | 1,626,100 | 561,700 | 5,740,000 | 207,000 |
| Mechanics' | 2,000,000 | 6,565,500 | 1,064,100 | 497,100 | 5,202,000 | 177,300 |
| Union | 1,500,000 | 4,193,500 | 991,700 | 207,900 | 3,207,000 | ..... |
| America | 3,000,000 | 8,784,300 | 2,273,000 | 810,300 | 7,530,700 | 1,100 |
| Phœnix | 1,800,000 | 3,058,000 | 915,000 | 239,000 | 2,663,000 | *270,000 |
| City | 1,000,000 | 5,305,100 | 2,570,900 | 422,000 | 3,894,400 | ..... |
| Tradesmen's | 1,000,000 | 3,091,500 | 285,400 | 199,200 | 1,719,300 | 663,600 |
| Fulton | 600,000 | 1,620,100 | 173,800 | 370,600 | 1,180,900 | ..... |
| Chemical | 300,000 | 9,252,900 | 982,700 | 2,132,000 | 9,185,600 | ..... |
| Merchants' Exch | 1,000,000 | 3,790,500 | 437,300 | 353,500 | 3,199,900 | 450,000 |
| Gallatin, National | 1,500,000 | 4,045,900 | 953,500 | 241,300 | 2,654,600 | 492,300 |
| Butchers'&Drovers' | 500,000 | 1,434,000 | 61,000 | 242,000 | 1,168,000 | 103,000 |
| Mechanics & Traders | 600,000 | 1,827,200 | 15,300 | 213,300 | 1,097,300 | 194,700 |
| Greenwich | 200,000 | 806,100 | ..... | 199,600 | 839,500 | 2,700 |
| Leather Manuf. | 600,000 | 3,273,100 | 709,300 | 635,100 | 2,519,500 | 269,600 |
| Seventh Ward | 300,000 | 946,500 | 110,400 | 186,100 | 983,400 | 36,500 |
| State of N. York | 800,000 | 1,407,400 | 498,000 | 72,900 | 1,313,300 | 45,000 |
| American Exch'ge. | 5,000,000 | 11,449,000 | 2,094,000 | 1,789,000 | 9,159,000 | 812,000 |
| Commerce | 10,000,000 | 20,361,200 | 2,381,500 | 1,793,800 | 9,189,400 | 2,733,500 |
| Broadway | 1,000,000 | 4,774,600 | 269,900 | 451,000 | 3,109,700 | 895,600 |
| Mercantile | 1,000,000 | 2,864,100 | 382,000 | 344,500 | 2,930,200 | 45,000 |
| Pacific | 422,700 | 2,153,400 | 36,400 | 379,700 | 1,992,200 | ..... |
| Republic | 1,500,000 | 3,285,000 | 315,200 | 82,900 | 2,230,100 | 450,000 |
| Chatham | 450,000 | 2,933,300 | 314,000 | 510,900 | 2,959,000 | 272,400 |
| People's | 412,500 | 1,313,500 | 17,200 | 104,500 | 1,050,800 | 5,500 |
| North America | 1,000,000 | 2,868,600 | 155,300 | 305,000 | 2,123,000 | ..... |
| Hanover | 1,000,000 | 3,210,500 | 253,200 | 343,300 | 2,153,300 | 294,500 |
| Irving | 500,000 | 2,005,000 | 36,200 | 467,200 | 1,990,000 | 90,000 |
| Metropolitan | 3,000,000 | 11,943,000 | 1,432,000 | 1,076,000 | 9,742,000 | 18,000 |
| Citizens | 600,000 | 1,540,400 | 108,700 | 360,000 | 1,727,700 | 133,600 |
| Nassau | 1,000,000 | 2,305,500 | 54,800 | 595,400 | 2,395,100 | 3,900 |
| Market | 1,000,000 | 3,002,800 | 246,000 | 198,700 | 1,907,600 | 293,400 |
| St. Nicholas | 1,000,000 | 2,247,300 | 116,400 | 785,900 | 1,734,300 | 501,300 |
| Shoe and Leather. | 1,000,000 | 4,047,000 | 204,300 | 462,100 | 2,972,700 | 662,500 |
| Corn Exchange | 1,000,000 | 2,902,200 | 131,900 | 875,000 | 1,518,800 | 4,800 |
| Continental | 1,500,000 | 3,216,700 | 319,300 | 354,000 | 2,339,100 | 801,600 |
| Oriental | 300,000 | 1,462,500 | 7,400 | 252,500 | 1,292,900 | ..... |
| Marine | 400,000 | 1,559,200 | 274,400 | 258,000 | 1,646,000 | 223,300 |
| Importers'& Trad'rs | 1,500,000 | 15,525,300 | 1,638,600 | 2,773,300 | 15,799,300 | 430,000 |
| Park | 2,000,000 | 10,609,800 | 1,505,600 | 2,976,900 | 14,151,600 | 60,000 |
| Mech. Bank'g Asso. | 500,000 | 9[illegible],400 | 33,500 | 168,100 | 792,500 | 307,300 |
| Grocers' | 300,000 | 788,700 | 8,500 | 172,200 | 718,900 | ..... |
| North River | 400,000 | 1,086,400 | 12,500 | 148,100 | 709,700 | ..... |
| East River | 350,000 | 793,100 | 11,600 | 193,400 | 654,200 | 62,900 |
| Manufact'rs'& Mer. | 100,000 | 3[illegible]0,100 | 13,800 | 100,[illegible]00 | 425,800 | ..... |
| Fourth National | 3,000,000 | 16,264,500 | 1,379,700 | 1,853,000 | 12,500,100 | 1,057,500 |
| Central National | 2,000,000 | 7,600,000 | 243,000 | 1,467,000 | 6,653,000 | 1,396,000 |
| Second National | 300,000 | 1,615,000 | ..... | 449,000 | 1,715,000 | 90,000 |
| Ninth National | 1,500,000 | 5,445,500 | 461,800 | 1,512,900 | 5,556,000 | 472,600 |
| First National | 500,000 | 5,464,800 | 1,941,300 | 338,100 | 6,330,000 | 173,900 |
| Third National | 1,000,000 | 6,353,800 | 1,599,600 | 1,257,900 | 7,598,800 | 49,400 |
| N.Y.National Exch. | 300,000 | 1,054,000 | 57,100 | 289,500 | 969,000 | 90,000 |
| Tenth National | 500,000 | 1,519,300 | 79,600 | 263,300 | 1,110,100 | 450,000 |
| Bowery National | 250,000 | 1,151,600 | 2,500 | 260,000 | 911,500 | 223,200 |
| New York Co.Nat. | 200,000 | 1,141,800 | ..... | 251,000 | 1,117,000 | 180,000 |
| German American. | 1,000,000 | 2,407,600 | 285,500 | 369,100 | 2,362,300 | ..... |
| Dry Goods | 1,000,000 | 1,816,700 | 26,900 | 349,900 | 1,420,800 | ..... |
| Total | $74,535,200 | $254,300,100 | $38,370,800 | $35,283,200 | $220,793,600 | $15,503,400 |

The deviations from the returns of the previous week are as follows:

| | | | |
|---|---|---|---|
| Loans | Inc. $1,171,500 | Net Deposits | Inc. 18,3[illegible]2,500 |
| Specie | Inc. 5,221,100 | Circulation | Inc. 234,700 |
| Legal Tenders | Inc. 308,100 | | |

The following are the totals for a series of weeks past:

| | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. | Aggregate Clearings. |
|---|---|---|---|---|---|---|
| Nov. 4 | 260,884,200 | 17,436,600 | 46,353,300 | 215,392,900 | 15,090,600 | 453,248,825 |
| Nov. 11 | 259,652,400 | 17,569,100 | 44,161,900 | 212,131,500 | 15,062,500 | 311,152,955 |
| Nov. 18 | 259,147,100 | 19,065,500 | 43,108,000 | 211,313,900 | 15,[illegible],600 | 398,713,456 |
| Nov. 25 | 257,487,700 | 20,084,500 | 42,216,400 | 209,932,400 | 15,132,700 | 336,812,252 |
| Dec. 2 | 256,589,700 | 20,484,100 | 39,833,700 | 207,322,000 | 14,952,800 | 359,698,796 |
| Dec 9 | 256,681,000 | 22,933,400 | 36,373,300 | 204,850,800 | 15,082,100 | 397,814,549 |
| Dec. 16 | 254,147,200 | 26,947,200 | 33,532,400 | 206,524,500 | 15,121,100 | 391,150,332 |
| Dec. 23 | 252,184,000 | 27,659,300 | 35,546,900 | 206,170,700 | 15,137,800 | 418,474,853 |
| Dec 30 | 253,323,600 | 33,049,700 | 31,975,100 | 212,461,100 | 15,265,700 | 358,721,600 |
| Jan. 6 | 254,800,100 | 33,370,800 | 35,283,200 | 220,793,600 | 15,503,400 | 4[illegible],556,651 |

**Boston Banks.**—Totals were as follows:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulation. |
|---|---|---|---|---|---|
| Nov. 6 | 131,590,100 | 1,328,300 | 8,048,300 | 56,621,500 | 22,135,100 |
| Nov. 13 | 132,593,600 | 1,666,600 | 8,051,000 | 57,319,100 | 22,430,700 |
| Nov. 27 | 132,980,900 | 1,863,600 | 7,994,100 | 57,472,700 | 22,199,900 |
| Dec. 4 | 131,750,900 | 1,962,200 | 8,161,800 | 59,398,600 | 22,086,700 |
| Dec. 11 | 131,541,700 | 2,032,600 | 7,801,000 | 57,127,800 | 22,202,500 |
| Dec. 18 | 132,747,700 | 2,563,500 | 7,296,400 | 55,709,400 | 22,[illegible]47,600 |
| Dec. 26 | 131,917,000 | 3,217,900 | 6,736,800 | 54,399,700 | 22,147,300 |
| Jan. 1 | 131,171,800 | 4,286,100 | 6,955,100 | 55,842,800 | 22,508,100 |
| Jan. 8 | 132,125,100 | 5,313,200 | 5,800,500 | 56,544,800 | 22,263,500 |

**Philadelphia Banks.**—Totals were as follows:

| Date. | Loans. | Specie. | Legal Tenders. | Deposits. | Circulat'n |
|---|---|---|---|---|---|
| Nov. 6 | 61,757,593 | 811,771 | 19,166,844 | 56,059,693 | 9,997,247 |
| Nov. 13 | 61,575,317 | 747,450 | 19,751,641 | 56,135,226 | 10,13[illegible],931 |
| Nov. 20 | 61,723,941 | 764,061 | 19,589,293 | 56,473,892 | 10,094,490 |
| Nov. 27 | 6[illegible],032,675 | 78[illegible],536 | 19,205,131 | 55,908,511 | 10,117,215 |
| Dec. 4 | 62,395,032 | 829,170 | 18,416,390 | 55,6[illegible]6,693 | 10,071,157 |
| Dec. 11 | 62,590,289 | 919,713 | 16,6[illegible]0,227 | 53,854,703 | 10,136,541 |
| Dec. 18 | 62,607,257 | 932,319 | 14,69[illegible],509 | 52,110,691 | 10,133,268 |
| Dec. 25 | 62,795,353 | 963,763 | 14,133,410 | 51,102,921 | 10,173,643 |
| Jan. 1 | 62,377,907 | 1,269,116 | 11,379,812 | 52,224,997 | 10,203,910 |
| Jan. 8 | 62,157,025 | 1,580,964 | 14,231,455 | 51,832,734 | 10,1[illegible]2,863 |

## QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **BOSTON.** | | |
| Maine 6s | .... | .... |
| New Hampshire, 6s | 110 | .... |
| Vermont 6s | ... | .... |
| Massachusetts 5s, Gold | .... | .... |
| Boston 6s, Currency | ... | 115 |
| do 5s, gold | ... | 112 |
| Chicago Sewerage 7s | .... | .. |
| do Municipal 7s | 106¾ | ... |
| Portland 6s | ... | .... |
| Atch. & Topeka 1st m. 7s | 92¾ | 93¾ |
| do land gt. 7s | 82¾ | 83 |
| do 2d 7s | 51¼ | 54¼ |
| do land inc. 12s | 103 | 105½ |
| Boston & Albany 7s | 113¾ | .... |
| Boston & Maine 7s | .... | .... |
| Burlington & Mo. Neb. 8s, 1894 | 105 | ... |
| do do Neb. 8s, 1883. | 93 | 94 |
| Eastern, Mass., 7s, old | .... | ... |
| Hartford & Erie 7s, new | 14⅞ | 15¼ |
| Ogdensburg & Lake Ch. 8s | .... | 93 |
| Old Col. & Newport Bds, 7, '77. | .... | .... |
| Rutland, new 7s | .... | .... |
| Verm't Cen., 1st M., cons., 7, '86 | .... | .... |
| do 2d Mort., 7, 1891 | .. | .... |
| Vermont & Can., new, 8s | .... | ... |
| Vermont & Mass., 1st M. 6, '83. | .... | ... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| STOCKS. | | |
| Boston & Albany stock | 126⅞ | 127 |
| Boston & Lowell stock | 68¼ | .. |
| Boston & Maine | 99¾ | 100 |
| Boston & Providence | .... | .... |
| Burlington & Mo. in Nebraska | 35 | 36 |
| Cheshire preferred | x34 | ... |
| Chicago, Bur. & Quincy | 117¾ | 117⅞ |
| Cin., Sandusky & Clev. stock. | 4¾ | 5¼ |
| Concord | .... | .... |
| Connecticut River | 130 | .. |
| Connecticut & Passumpsic, pf. | ... | 30 |
| Eastern (Mass.) | 5⅛ | 5¾ |
| Eastern (New Hampshire) | 30 | .... |
| Fitchburg | 111½ | .. |
| Manchester & Lawrence | 127 | 130 |
| Nashua & Lowell | .... | 100 |
| New York & New England | .... | .... |
| Northern of New Hampshire | 63¼ | 64 |
| Norwich & Worcester x | 12¼ | .... |
| Ogdens. & L. Champlain | 11¾ | 12 |
| do do pref. | 70 | .... |
| Old Colony | .... | .... |
| Port., Saco & Portsmouth | .... | .... |
| Rutland common | .... | .... |
| do preferred | 5½ | .... |
| Vermont & Canada | 15 | .... |
| Vermont & Massachusetts | 104¼ | 105 |
| Worcester & Nashua | 52 | 52¼ |

## BOSTON, PHILADELPHIA, Etc.—Continued.

| SECURITIES. | Bid. | Ask |
|---|---|---|
| **PHILADELPHIA.** | | |
| STATE AND CITY BONDS. | | |
| Pennsylvania 5s, gold, int. var | .... | .... |
| do do cur. var. | ... | .... |
| do 6s, 10-15 1877-82 | 104 | 104½ |
| do do 15-25. '82-92 | 113 | 114 |
| Philadelphia 6s, old, regist'd. | 106¾ | 107¼ |
| do 6s, new do | 112 | 112¼ |
| Allegheny County 5s, coupon. | .... | .... |
| Pittsburg 4s, 1913 | .... | ... |
| do 5s, 1913 | ... | .... |
| do 6s, gold, various | .... | .... |
| do 7s, Water Ln. various | 111 | 111½ |
| do 7s, Street imp., '83-86 | 110 | 110½ |
| New Jersey 6s, Exempts, var. | .... | .... |
| Camden County 6s, various | .... | .. |
| Camden City 6s do | .. | .... |
| do 7s, do | .... | ... |
| Delaware 6s, do | 105 | .... |
| Harrisburg City 6s, do | 99 | 100 |
| RAILROAD STOCKS. | | |
| Camden & Atlantic | .... | 40 |
| do do pref. | 40 | 41 |
| Catawissa | 8 | 10¼ |
| do pref | 31 | 35 |
| do New pref | 31 | 35 |
| Delaware & Bound Brook | .... | ... |
| East Pennsylvania | .... | 40½ |
| Elmira & Williamsport | 23 | .... |
| do pref. | 38 | 41½ |
| Huntingdon & Broad Top | 3 | .... |
| do do pref. | 7 | 10 |
| Lehigh Valley | 48½ | 48¾ |
| Little Schuylkill | 43 | 43½ |
| Minehill | 47½ | 48 |
| Nesquehoning Valley | 51 | 53 |
| Norristown | 100 | 100¼ |
| North Pennsylvania | 48 | 50¼ |
| Pennsylvania | 43¼ | 43¾ |
| Philadelphia & Erie | 14 | 14½ |
| Philadelphia & Reading | 19⅝ | 19⅞ |
| Philadelphia & Trenton | .... | .... |
| Phila., Wilming. & Baltimore | .... | ... |
| United N. J. Companies | 140½ | 140¾ |
| West Chester consol. pref | .... | .... |
| West Jersey | ... | 46 |
| CANAL STOCKS. | | |
| Delaware Division | .... | ... |
| Lehigh Navigation | 30¾ | 31 |
| Morris | ... | .... |
| do pref | ... | .... |
| Schuylkill Navigation | ... | .... |
| do pref | 9 | 10½ |
| RAILROAD BONDS. | | |
| Allegheny Val 7 3-10s, 1896 | 103 | 104½ |
| do 7s E. Ext., 1910 | 95 | ... |
| do Inc. 7s end, '91 | 47½ | 50 |
| Belvidere Delaware, 1st m, 6, '77 | ... | .... |
| do do 2d M. 6s, '85 | 101½ | |
| do do 3d M. 6s, '87 | 98 | 100 |
| Camden & Amboy, 6s, '83 | 104½ | 105½ |
| do do 6s, '89 | ... | .... |
| do do mort. 6s, '89 | 110 | 110¼ |
| Cam. & Atlan. 1st m, 7s, g. 1903 | 110 | .... |
| do 2d do 7s, c. 1889 | 102 | .... |
| Cam. & Burlington Co. 6s, '97. | 101 | .... |
| Catawissa, new 7s, 1900 | 101½ | .... |
| Cayuga Lake 1st m. g. 7s, 1901* | .... | .... |
| Connecting 6s 1900-1904 | 104 | 106 |
| Dan., H. & Wilks, 1st m., 7s, '87* | ... | .... |
| Delaware mort. 6s, various | ... | .... |
| East Penn. 1st mort. 7s, '88 | 104 | .... |
| El. & W'msport, 1st m. 7s, '80. | 102 | .... |
| do do 5s, perp | 65 | .... |
| Harrisburg 1st mort. 6s, '83 | 103 | 106 |
| H. & B. T. 1st mort. 7s, '90 | 103 | 114 |
| do 2d mort. 7s, '95 | 106 | 114 |
| do 3d m. cons. 7s, '95* | 35 | 50 |
| Ithaca & Athens g. 7s, '90 | 103 | 115 |
| Junction 1st mort. 6s, '82 | 102 | 105 |
| do 2d do 1900 | .... | 104 |
| Lehigh Valley, 6s, cou., 1898 | ... | 110 |
| do do do reg. 1898 | 109 | ... |
| do do do 7s, 1910 | 111¾ | 115½ |
| do do con. m. 6s 19[illegible]3 | 98 | 98½ |
| Little Schuylkill, 1st M., 7, 1877. | .... | 104 |
| Northern Pacific 7 3-10s, 1900*. | 12 | 15 |
| North Penn. 1st m, 6s, '85 | .... | .... |
| do 2d m. 7s, '96 | 112 | 117 |
| do chattel M. 10s 1877 | ... | ... |
| do gen. M. 7s, coup., 1903 | .... | ... |
| Oil Creek 1st m. 7s, '82 | 79½ | 80 |
| Penn & N. Y. C. & R. R. 7s, '96-1906. | 112½ | 113½ |
| Pennsylvania, 1st M., 6, 1880 | 105 | 106 |
| do gen. m. 6s 1910, coup | 108 | 108½ |
| do gen. m., 6s reg., 1910 | 107 | 110¼ |
| do cons. m. 6s, reg., 1905 | 99¾ | 100¼ |
| Perkiomen 1st m. 6s, '97 | .. | 70 |
| Phila. & Erie 1st m. 6s, '81 | 103½ | 104 |
| do 2d m. 7s, '88 | 96 | 98 |
| Philadelphia & Reading 6s, '80 | 100 | ... |
| do do 7s, '93 | 105 | 109 |
| do deb. bonds, '93 | 50 | ... |
| do g. m. 7s, c. 1911 | 97 | 100 |
| do do reg. 1911 | 99 | 99½ |
| do new conv. 7s, 1893 | 60 | 62 |
| do Coal & I. Co m. 7s, '92-'3 | .... | .... |
| Phila., Wilm. & Balt. 6s, 1884 | 105 | .. |
| Pitts., Cin. & St. Louis 7s, 1900. | 86 | 86½ |
| Shamokin V. & Pottsv. 7s, 1901 | .... | .. |
| Steubenville & Indiana 7s, '84 | 85 | ... |
| Stony Creek, 1st m., 7s, 1907 | .... | .... |
| Sunbury & Erie 1st m. 7s, '77 | .... | .... |
| United N. J. cons. m. 6s, 94 | 110 | ... |
| Warren & F. 1st m. 7s, '96 | 79 | 80 |
| West Chester cons. 7s, '91 | 111 | .... |
| West Jersey 1st m. 6s, '96 | 104 | ... |
| do do 7s, 1897 | 109½ | .. |
| Western Penn. RR. 6s. 1893 | 77 | 80 |
| do do 6s Pb '96 | .... | ... |
| Wilm. & Read., 1st M., 7, 1900* | .... | .... |
| do do 2d Mort. 1902* | .... | ... |
| CANAL BONDS | | |
| Delaware Division 6s, '78 | ... | 53 |
| Lehigh Navigation 6s, '84 | 101 | 101½ |
| do RR. '97 | 103½ | |
| do deb. '77 | 90 | 100 |
| do conv., '82 | 102 | .... |
| do conv., g. '94 | 100 | .. |
| do gold, '97 | 99 | 99½ |
| Morris, boat loan, reg., 1885 | .... | ... |
| Pennsylvania 6s, 1910 | 65 | 71½ |
| Schuylkill Nav. 1st m. 6s, '97 | 78 | 84 |
| do 2d m., 6s, 1907 | 55 | 65 |
| do m. 6s, '95 | .... | 60 |
| do 6s, imp., '80 | .... | .... |
| do 6s, boat & car, 1913 | .... | .... |
| do 7s, boat & car, 1915 | 62 | 69½ |
| do scrip | .. | .... |
| Susquehanna 6s, coup., 1918 | .... | 65 |

| SECURITIES. | Bid | Ask |
|---|---|---|
| **BALTIMORE.** | | |
| Maryland 6s, defence, J. & J. | 112 | 112¾ |
| do 6s, exempt, 1887 | 111 | .... |
| do 6s, 1890, quarterly | .... | ... |
| do 5s, quarterly | ... | .... |
| Baltimore 6s, 1884, quarterly | 112 | 113¼ |
| do 6s, 1886, J. & J. | 112 | .... |
| do 6s, 1890, quarterly | 113 | 114 |
| do 6s, Park. 1890, Q.—M. | 112 | ... |
| do 6s, 1893, M. & S. | 112 | ... |
| do 6s, exempt, '93, M. & S | 112 | .... |
| do 6s, 1900, J. & J. | 114 | .... |
| do 6s, 1902, do | 112 | .... |
| Norfolk Water, 8s | .... | .... |
| RAILROAD STOCKS. Par. | | |
| Balt. & Ohio—Stock 100 | 153¾ | 154⅛ |
| do Wash. Branch. 100 | ... | .... |
| do Parkersburg Br. 50 | 5 | .... |
| Northern Central 50 | 25 | 26 |
| Western Maryland 50 | 2 | 6 |
| Central Ohio 50 | 32½ | .... |
| Pittsburgh & Connellsville. 50 | 5 | .... |
| RAILROAD BONDS. | | |
| Balt. & Ohio 6s, 1880, J. & J. | 153¾ | 154⅛ |
| do 6s, 1885. A. & O. | x100 | 102 |
| N.W.Va., 3d M. (guar) '85, J. & J. | .... | .... |
| Pittsb. & Connellsv. 7s, '98, do | 102⅞ | 103 |
| Northern Central 6s, 1885, do | x100 | .... |
| do 6s, 1900, A. & O. | 101½ | .... |
| do 6s, gold, 1900, J & J. | x100 | 101 |
| Cen. Ohio 6s, 1st M., 1890, M. & S. | 103¾ | 104⅛ |
| W. Md. 6s, 1st M., (gr) '90, J. & J. | .... | .... |
| do 1st M., 1890, J. & J. | .... | .... |
| do 2d M., (guar.) J. & J. | ... | .... |
| do 2d M., (pref.) | x107 | 120 |
| do 2d M. (gr. by W. & O.) J. & J. | x100 | .... |
| do 6s, 3d M., (guar.) J. & J. | 107 | ... |
| Mar. & Cin. 7s, F. & A., 1892 | 110 | .... |
| do 2d, M. & N. | 88⅛ | 90 |
| do 8s, 3d, J. & J. | 53¾ | 55 |
| Union RR., 1st guar., J & J. | .. | .... |
| do Canton endorsed | x99 | ... |
| MISCELLANEOUS. | | |
| Baltimore Gas, certificates | .. | .. |
| People's Gas | 22½ | 22⅞ |
| **WASHINGTON.** | | |
| *District of Columbia.* | | |
| Perm. Imp., 6s, g, J. & J, 1891. | 97 | |
| do 7s, 1891 | 95 | 100 |
| Market Stock bonds, 7s, 1892 | 95 | 97 |
| Water Stock bonds 7s, 1901 | 96 | 97 |
| " " 7s, 1903 | 96 | 100 |
| *Washington.* | | 100 |
| Ten year Bonds, 6s, 1878 | 90 | 193 |
| Fund. Loan (Cong) 6 g, 1892 | 97 | 00 |
| Fund. Loan (Leg), 6s, g, 1902 | 96 | 99 |
| Cern. of Stock (1828) 5s, at pleas | 70 | 75 |
| " " (1843) 6s, at pleas | 85 | 90 |
| Ches. & O. st'k ('47) 6s, at pleas. | 85 | 90 |
| *Georgetown.* | | |
| General stock, 8s, 1881 | 96 | 100 |
| do 6s, at pleasure. | 85 | .... |
| Bounty stock, 6s, do | 85 | .... |
| Market stock, 6s, do | 85 | .... |
| Board of Public Works— | | |
| Cers. Gen. Imp. 8s, 1874 | 95 | 96 |
| do 1875 | 95 | 96 |
| do 1876 | 95 | 96 |
| do 1877 | 95 | 96 |
| do 1878 | 95 | 96 |
| do Series. | 95 | 96 |
| Certificates, Sewer, 8s, 1874-77. | 35 | 45 |
| Water Certificates, 8s, 1877 | 96 | 101 |
| **CINCINNATI.** | | |
| Cincinnati 6s | †98 | 100 |
| do 7s | †106 | 109 |
| do 7-30s | †110 | 115 |
| do South'n RR. 7.30s † | 103¼ | 105 |
| Ham. Co., Ohio 6 p.c. long bds. | †95 | 98 |
| do do 7 p.c., 1 to 5 yrs. | †100 | 105 |
| do do 1g bds, 7 & 7.30s | †104 | 108 |
| Cin. & Cov. Bridge stock, pref | 105 | 110 |
| do bonds, long. | †93 | 97 |
| Cin., Ham. & D., 1st M., 7, 80 | 01 | 103 |
| do do 2d M., 7, '85 | 97 | 99 |
| do do 3d M., 8, 77 | †100 | ... |
| Cin., Ham. & Ind. 7s guar | 68 | 70 |
| Cin. & Indiana, 1st M., 7 | 85 | 90 |
| do do 2d M., 7, 1877 | 65 | 70 |
| Colum., & Xenia, 1st M., 7, '90 | 102 | 105 |
| Dayton & Mich., 1st M., 7, 81 | 100 | 108 |
| do do 2d M., 7, '84 | 97 | 100 |
| do do 3d M., 7, '88 | 95 | 98 |
| Dayton & West., 1st M., 1881 | †100 | .... |
| do do 1st M., 1905 | 87 | 90 |
| do do 1st M., 6, 1905 | 82 | 88 |
| Ind., Cin. & Laf., 1st M., 7 | 65 | 70 |
| do (I. & C.) 1st M., 7, 1888 | 86 | 90 |
| Little Miami, 6, 1883 | 93 | 95 |
| Cin. Ham. & Dayton stock | 30 | 35 |
| Columbus & Xenia stock | 96 | 98 |
| Dayton & Michigan stock | 41 | 43 |
| do 8 p. c. st'k guar. | 11 | 105 |
| Little Miami stock | 95½ | 96 |
| **LOUISVILLE.** | | |
| Louisville 7s † | 102 | 104¼ |
| Louisville 6s, '82 to '87. | †97 | 98 |
| do 6s, '97 to '98 | †97 | 98 |
| do Water 6s, '87 to '89 | †97 | 98 |
| do Water Stock 6s, '97 | †97 | 98 |
| do Wharf 6s | †97 | 98 |
| do special tax 6s of '89 | †97 | 98 |
| Jeff., Mad. & I, 1st M. (I&M) 7, '8 | 85 | 86 |
| do do 2d M., 7 | 63½ | 69 |
| do do 1st M., 7, 1906 | 95 | 96 |
| Louisv. C. & Lex., 1st M., 7, '97 | 91 | 93 |
| Louis. & Fr'k., 1st M., 6, '70-'78 | .... | .... |
| do Louisv. Loan, 6, '81 | .... | .... |
| L. & Nash. 1st M. (m.s.) 7, '77 | .... | ... |
| do Lou. Loan (m.s.) 6, '86-'87 | †97 | 98 |
| do do (Leb. Br.) 6, '86 | †97 | 98 |
| do 1st M. (Leb. br. ex) 7, '80-'85 | †97 | 98 |
| do Lou. L'n (Leb. br. ex) 6, '93 | †97 | 98 |
| do Consol. 1st M., 7, 1898 | 93 | 93 |
| Jefferson., Mad. & Ind. | .... | .... |
| Louisv., Cin. & Lex., pref. | .... | .... |
| do do common. | .... | .... |
| Louisville & Nashville | 23½ | 24½ |
| **ST. LOUIS.** | | |
| St Louis 6s, Long Bonds † | 102½ | 104 |
| do Water 6s gold † | 105 | .... |
| do do do (new) † | 104½ | ... |
| do Bridge Approach g. 6s † | 104½ | ... |
| do Renewal gold 6s † | 104½ | .... |
| do Sewer g. 6s (due '91-2-3) † | 104½ | .... |
| St Louis Co. new Park g. 6s † | 105 | 106½ |
| do c'v. 7s † | 105 | 106½ |
| St L. & San F. RR Bds, series A | 48 | 52½ |
| do do do B | 19½ | .... |
| do do do C | 15 | .... |

* In default of interest.

† And interest.

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# GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

*U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.*

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| **State Bonds.** | | |
| Alabama 5s, 1883 | 32 | .... |
| do 5s, 1856 | 32 | .... |
| do 8s, 1886 | 32 | .... |
| do 8s, 1888 | 32 | .... |
| do 8s, M. & E. RR. | ... | .... |
| do 8s, Ala. & Ch. R. | .... | .... |
| do 8s of 1892 | 15 | ... |
| do 8s of 1893 | 15 | .... |
| Arkansas 6s, funded | 30 | 33 |
| do 7s, L. R. & Ft. S. iss | 9 | ... |
| do 7s, Memphis & L.R. | 9 | .... |
| do 7s, L. R. P. B. & N.O | 9 | ... |
| do 7s, Miss. O. & R. R. | 9 | ... |
| do 7s, Ark. Cent. RR. | 9 | .... |
| Connecticut 6s | 110 | .... |
| Georgia 6s | 95½ | .... |
| do 7s, new bonds | 103½ | .... |
| do 7s, endorsed | 102 | ... |
| do 7s, gold bonds | 103 | .... |
| Illinois 6s, coupon, 1879 | .. | ... |
| do War loan | 101 | .... |
| Kentucky 6s | 100 | .... |
| Louisiana 6s | 35 | ... |
| do 6s, new | 35 | ... |
| do 6s, floating debt | 36 | ... |
| do 7s, Penitentiary | 36 | .... |
| do 6s, levee | 36 | ... |
| do 8s, do | 36 | ... |
| do 8s, do 1875 | 36 | .... |
| do 8s, of 1910 | .... | ... |
| do 7s, consolidated | 55½ | 60 |
| do 7s, small | ... | ... |
| Michigan 6s, 1878-79 | 101 | .... |
| do 6s, 1883 | 103 | .... |
| do 7s, 1890 | 110 | .... |
| Missouri 6s, due 1877 | 100⅛ | 100½ |
| do do 1878 | 10.⅜ | . |
| Long bonds, due '32-'40 | 104¼ | 104⅜ |
| Funding, due 1824-5 | 104½ | 105 |
| Asylum or Un., due 1892 | .... | .... |
| Han. & St. Jos., due 1886 | 104½ | .... |
| do do 1837 | 104½ | .... |
| New York State— | | |
| Bounty Loan, reg | 101 | 101½ |
| do coup | 101 | ... |
| 6s, Canal Loan, 1877 | .... | .... |
| 6s, do 1878 | ... | .... |
| 6s, gold, reg 1887 | 115 | .... |
| 6s, do coup 1887 | .. | .... |
| 6s, do loan 1883 | 115 | .... |
| 6s, do do 1891 | ... | .... |
| 6s, do do 1892 | 120 | ... |
| 6s, do do 1893 | .... | .... |
| North Carolina— | | |
| 6s, old, J. & J | 23 | 24 |
| do A. & O | 23 | 24¾ |
| N. C. RR J. & J | 62 | .... |
| do A. & O | 62 | .... |
| do coup. off, J. & J | 42 | .... |
| do do off, A. & O. | 42½ | ... |
| Funding act, 1866 | 17¼ | 19 |
| do 1868 | 13 | 17 |
| New bonds, J. & J | 11 | .... |
| do A. & O | 11 | .... |
| Special tax, Class 1 | .... | .... |
| do Class 2 | 4 | 4½ |
| do Class 3 | 4 | 10 |
| Ohio 6s, 1881 | 103½ | .... |
| do 6s, 1886 | 110 | .... |
| Rhode Island 6s | 110 | 112 |
| South Carolina— | | |
| 6s | 35 | ... |
| Jan. & July | 33 | .... |
| April & Oct | 33 | .... |
| Funding act, 1866 | 33 | ... |
| Land C., 1869, J. & J | 40 | .... |
| Land C., 1869, A. & O | 40 | .... |
| 7s of 1868 | 35 | .... |
| Non-fundable bonds | 2½ | .... |
| Tennessee 6s, old | 44 | 45¾ |
| do 6s, new | 43½ | 45 |
| do 6s, new series | .. | 44½ |
| Virginia— | | |
| 6s, old | 30 | .... |
| 6s, new bonds, 1866 | 30 | .... |
| 6s, do 1867 | 31 | .... |
| 6s, consol. bonds | 78 | .. |
| 6s, ex matured coup. | 66⅞ | 67 |
| 6s, consol., 2d series | 36½ | 38 |
| 6s, deferred bonds | 7 | 7⅜ |
| District of Columbia 3.65s | 71½ | 72½ |
| do small | .. | .... |
| do registered | .. | .. |
| **Railroad Stocks.** | | |
| (*Active previ'usly quot'd.*) | | |
| Albany & Susquehanna | .... | 87 |
| Central Pacific | .... | .. |
| Chicago & Alton | 99 | 100 |
| do pref | 109 | 110 |
| Chic. Bur. & Quincy | 117 | ... |
| Cleve. Col. Cin. & I | 38 | 39 |
| Cleve. & Pittsburg, guar | 90 | .... |
| Dubuque & Sioux City | 52 | .... |
| Erie pref | .... | .... |
| Indianap. Cin. & Laf | .... | ... |
| Joliet & Chicago | .... | .... |
| Long Island | .... | 35 |
| Morris & Essex | 92 | 92⅜ |
| Missouri Kansas & Texas | .... | .... |
| New Jersey Southern | ⅝ | .... |
| N. Y. New Haven & Hart. | 152 | .... |
| Ohio & Mississ'ppi, pref | ... | .... |
| Pitts. Ft. W. & Ch., guar | 106½ | 160¾ |
| do do special | 90 | .... |
| Rensselaer & Saratoga | 109 | 111 |
| Rome & Watertown | .... | .... |
| St. Louis Alton & T. H | 3 | .... |
| do do pref | .... | 16½ |
| Terre Haute & Ind'polis | .... | .... |
| Toledo Peoria & Warsaw | .... | .... |
| Warren | .... | ... |
| **Miscel'ous Stocks.** | | |
| Am. District Telegraph | .... | .... |
| Canton Co., Baltimore | ... | .... |
| Cent. N. J. Land & Im. Co. | .... | .... |
| Delaware & Hudson Can'l | .... | 72¾ |
| American Coal | .... | 50 |
| Consolidat'n Coal of Md | ... | .... |
| Mariposa L. & M. Co | 6⅛ | 7½ |
| do do pref. | 6¾ | 7⅜ |
| Cumberland Coal & Iron | .... | .... |
| Maryland Coal | 9½ | .... |
| Pennsylvania Coal | .... | 229¾ |
| Spring Mountain Coal | .. | .... |
| **Railroad Bonds.** | | |
| (*Stock Exchange Prices*) | | |
| Albany & Susq. 1st bonds | 109½ | .... |
| do 2d do | 101 | .... |
| do 3d do | .... | .... |
| do 1st cons. guar. | .... | .... |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Boston Hartf. & Erie, 1st mort | .... | .... |
| do do guar | .... | .... |
| Bur. C. Rapids & Minn., 1st 7s, g | 40 | 40½ |
| Chesapeake & Ohio 6s, 1st m. | 26 | 30 |
| do ex coup | .... | ... |
| Chicago & Alton sinking fund | .... | ... |
| do 1st mort | .... | 116½ |
| do income | ... | .. |
| Joliet & Chicago, 1st mort | 108 | .... |
| Louisiana & Mo., 1st m., guar | .... | 87 |
| St. Louis Jack. & Chic., 1st m. | 104½ | .... |
| Chic. Bur. & Q. 8 p. c., 1st m. | ... | 113¼ |
| do do consol. m. 7s | 109¾ | .... |
| Chicago, Rk. Island & Pacific | 109⅜ | 109½ |
| do S. F. Inc. 6s, '95 | .... | .. |
| Central of N. J., 1st m., new | 110¾ | 111 |
| do do 1st consol | 83½ | 87⅝ |
| do do con. conv | ... | 82½ |
| Lehigh & Wilkes B. con. guar | 63¼ | 64 |
| Am. Dock & Improve. bonds | .... | ... |
| Ch. Mil. & St. P. 1st m. 8s, P.D. | .... | .... |
| do do 2d m. 7 3-10, do | .. | .... |
| do do 7s, gold, R. D. | 98½ | ... |
| do do 1st 7s £ do | .... | .... |
| do do 1st m., La C. D. | .... | 101 |
| do do 1st m., I. & M.D. | .... | 91⅜ |
| do do 1st m., I. & D. | .. | ... |
| do do 1st m., H. & D. | .... | ... |
| do do 1st m., C. & M. | .... | 99 |
| do do 1st m., consol. | 85¼ | 86 |
| do do 2d m. do | 91 | .... |
| Chic. & N. Western sink. fund | .... | 111 |
| do do int. bonds | 104½ | .... |
| do do consol. bds | 104½ | 104⅞ |
| do do ext'n bds | 101 | .... |
| do do 1st mort | 108 | 109 |
| do do cp. gld. bds | 92½ | 92½ |
| do do reg. do | 91 | .. |
| Iowa Midland, 1st mort. 8s | 90 | .... |
| Galena & Chicago Extended | 108¾ | 119 |
| Peninsula 1st mort., conv | .... | .... |
| Chic. & Milwaukee, 1st mort | 104¼ | ... |
| Winona & St. Peters, 1st m | 80 | 86 |
| do 2d mort. | 70 | 76 |
| C. C. C. & Ind's 1st m. 7s, S. F. | .... | .... |
| do consol. m. bonds | .... | .... |
| Del. Lack. & Western, 2d m | .... | 111 |
| do do 7s, conv. | 103 | .... |
| Morris & Essex, 1st. m | 115 | ... |
| do 2d mort. | 108¾ | .... |
| do bonds, 1900 | .... | .... |
| do construction | .... | ... |
| do 7s, of 1871 | .... | .... |
| do 1st con. guar. | 100½ | 101 |
| Erie, 1st mort., extended | .... | 111 |
| do do endorsed | .... | .... |
| do 2d mort., 7s, 1879 | 103½ | 104 |
| do 3d do 7s, 1883 | 104 | 104½ |
| do 4th do 7s, 1880 | 101 | .... |
| do 5th do 7s, 1888 | .... | 100 |
| do 7s, cons., mort., gold bds | .... | .... |
| do Long Dock bonds | .... | 105 |
| Buff. N. Y. & E, 1st. m., 1877 | 91 | .... |
| do do large bds. | 91 | .... |
| Han. & St. Jo., land grants | 110 | .... |
| do 8s, conv. mort. | 84¾ | .... |
| Illinois Central— | | |
| Dubuque & Sioux City, 1st m. | .... | .... |
| do do 2d div. | .... | .... |
| Cedar F. & Minn., 1st mort | 85 | .... |
| Indianap. Bl. & W., 1st mort | ... | .... |
| do do 2d mort. | .... | .... |
| Lake Shore— | | |
| Mich. So. 7 p. c. 2d mort | .... | .... |
| Mich S. & N. Ind., S.F., 7 p.c. | 109 | .... |
| Cleve. & Tol. sinking fund | 107 | .... |
| do new bonds | 105 | 107½ |
| Cleve. P'ville & Ash., old bds | 104 | ... |
| do do new bds. | 107½ | 109 |
| Buffalo & Erie, new bonds | 106¼ | 107 |
| Buffalo & State Line 7s | 103½ | .... |
| Kalamazoo & W. Pigeon, 1st | 84 | .. |
| Det. Mon. & Tol., 1st 7s, 1906. | 108 | .... |
| Lake Shore Div. bonds | 105 | 106¼ |
| do Cons. coup., 1st. | 105¾ | 106 |
| do Cons. reg., 1st. | 105½ | 108 |
| do Cons. coup., 2d | 95 | .... |
| do Cons. reg., 2d | .... | .... |
| Marietta & Cin. 1st mort. | 105 | .... |
| Mich. Cent., consol. 7s, 1902 | 102¾ | 102½ |
| do 1st m. 8s, 882, s. f. | 113½ | 115 |
| do equipment bonds. | .... | .... |
| New Jersey Southern 1st m. 7s | .... | .... |
| do do consol. 7s | .... | .... |
| N. Y. Central 6s, 1883 | 103½ | .... |
| do 6s, 1887 | .... | .... |
| do 6s, real estate | .... | ... |
| do 6s, subscription | .... | .... |
| do & Hudson, 1st m., coup | 117 | 117½ |
| do do 1st m., reg | 115 | .... |
| Hudson R. 7s, 2d m., s.f., 1885 | 111 | .... |
| Harlem, 1st mort. 7s, coup | 119 | ... |
| do do 7s, reg | 119½ | 120 |
| North Missouri, 1st mort | 95⅞ | 96 |
| Ohio & Miss., consol. sink. fd. | 84 | .... |
| do consolidated | 83 | 84 |
| do 2d do | 49½ | 49¾ |
| do 1st Spring. div. | .... | .... |
| Pacific Railroads— | | |
| Central Pacific gold bonds | .... | 106⅛ |
| do San Joaquin branch | 91½ | 92 |
| do Cal. & Oregon 1st | 89 | ... |
| do State Aid bonds | .... | .... |
| do Land Grant bonds | .... | 94 |
| Western Pacific bonds | 100⅛ | 100⅝ |
| Union Pacific, 1st mort. b'ds | 103⅛ | 103¼ |
| do Land grants, 7s | 101 | 102 |
| do Sinking fund | 94½ | 94¾ |
| Atlantic & Pacific land gr. m | .... | ... |
| South Pac. RR. bds. of Mo | .... | 69 |
| Pacific R. of Mo., 1st mort | ... | 97½ |
| do 2d mort | 85½ | .... |
| do income, 7s | .. | .... |
| do 1st Caron't B | .... | .... |
| Penn. RR— | | |
| Pitts. Ft. W. & Chic., 1st m. | 117 | ... |
| do do 2d m. | 111¼ | .... |
| do do 3d m. | .... | .... |
| Cleve. & Pitts., consol., s.f. | 109½ | 111 |
| do 4th mort | 103 | 105 |
| Col. Chic. & Ind. C., 1st mort | .... | 42 |
| do do 2d mort | 6 | 13 |
| Rome Watert'n & Og., con. 1st | .... | .... |
| St. L. & Iron Mountain, 1st m. | ... | 102 |
| do do 2d m. | .... | .... |
| St. L. Alton & T. H.— | | |
| Alton & T. H., 1st mort | 108¼ | .... |
| do 2d mort., pref. | .... | .... |
| do 2d mort. inc'me | 70 | 71 |
| Belleville & S. Ill. R. 1st m. 8s | .... | .... |
| Tol. Peoria & Warsaw, E. D. | 88 | 90 |
| do do W. D. | 84 | 89 |
| do do Bur. Div. | .... | .... |
| do do 2d mort. | 33 | 35 |
| do do consol. 7s | .... | .. |
| Tol. & Wabash, 1st m. extend | 103½ | 104¼ |
| do 1st m. St. L. div. | 78½ | 79 |
| do 2d mort | 72 | 75 |

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Tol. & Wabash, equip't bonds. | .... | 22 |
| do con. convert | 50 | 55 |
| Hannibal & Naples, 1st mort | .... | 45 |
| Great Western, 1st m., 1888 | 102¼ | 105 |
| do 2d mort., 1893. | 70 | 72 |
| Quincy & Toledo, 1st m., '90 | .... | .... |
| Illinois & So. Iowa, 1st mort | 70 | 70 |
| Lafayette Bl'n & Miss., 1st m | .... | ... |
| Han. & Cent. Missouri, 1st m | .... | .... |
| Pekin Linc'ln & Dec't'r, 1st m | ... | .... |
| Boston & N. Y. Air Line, 1st m | .... | .... |
| Cin. Lafayette & Chic., 1st m | .... | .... |
| Del. & Hudson Canal, 1st m., '9 | 102 | .... |
| do do 1884 | 101⅛ | .... |
| do do 1877 | .... | .... |
| do do coup. 7s, 1894 | 97 | 98 |
| do do reg. 7, 1894 | .... | .... |
| Long Island RR., 1st mort. | ... | 97 |
| South Side, L. I., 1st m. bonds. | .... | .... |
| do sink. fund | .... | .... |
| Western Union Tel., 1900, coup | 103½ | 104 |
| do do reg | .... | .... |
| **Miscellaneous List.** | | |
| (*Brokers' Quotations.*) | | |
| CITIES. | | |
| Albany, N. Y., 6s | 102 | 105 |
| Buffalo Water and Park | †110 | 111 |
| Chicago 6s, long dates | † 98 | 100 |
| do 7s, sewerage | †106 | 106½ |
| do 7s, water | †106½ | 106¾ |
| do 7s, river improvem't | †106 | 106½ |
| do 7s, various | †106 | 106½ |
| Cleveland 7s, long | †108 | 111 |
| Detroit Water Works 7s | †109 | 110 |
| Elizabeth City, due '95 | † 96 | 99 |
| do due '85 | † 96 | 99 |
| Hartford 6s | 105 | 106 |
| Indianapolis 7.30s | †104 | .... |
| Long Island City | † 94 | 98 |
| Newark City 7s | †109 | 111 |
| do Water 7s | †111 | 112 |
| Oswego | †103 | 105 |
| Poughkeepsie Water | †104 | 106 |
| Rochester City Water bds., '93 | †110 | 111 |
| Toledo 7.30s | 100 | 101½ |
| Yonkers Water, due 1903 | †107 | .... |
| RAILROADS. | | |
| Atchison & P. Peak, 6s, gold | 28 | .... |
| Atlantic & Pacific L. G. 6s, gld | 12 | .... |
| Atchison & Nebraska, 8 p. c. | 20 | 25 |
| Bur. & Mo. Riv., land m. 7s | †109¼ | 110¾ |
| do 3d S., do 8s | 112½ | .... |
| do 4th S., do 8s | 112½ | .... |
| do 5th S., do 8s | 112½ | ... |
| do 6th S., do 8s | 112½ | .. |
| Bur. C. R. & M. (M. div.) g. 7s. | 40 | 41 |
| Cairo & Fulton, 1st 7s, gold | 58 | 62 |
| California Pac. RR., 7s, gold | 80 | ... |
| do 6s, 2d m. g. | ... | 70 |
| Canada Southern, 1st m | 54 | 58 |
| do with int. certifs | 55½ | 57 |
| Central Pacific, 7s, gold, conv. | 103 | ... |
| Central of Iowa 1st m. 7s, gold. | 31 | 34 |
| do do 2d m., 7s, gold | .... | .... |
| Keokuk & St. Paul 8s | 102 | 102½ |
| Carthage & Bur. 8s (Chic. Bur. & Q'ncy traffic guar.) | 101½ | 102½ |
| Dixon Peoria & Han. 8s | 102 | 102½ |
| O. O. & Fox R. Valley 8s. | 110 | 111 |
| Quincy & Warsaw 8s | 109½ | 111 |
| Illinois Grand Trunk | 109½ | 110½ |
| Chic. Dub. & Minn. 8s | 20 | .... |
| Peoria & Hannibal R. 8s | ... | .... |
| Chicago & Iowa R. 8s | 88 | .... |
| American Central 8s | 102 | 102½ |
| Chic. & S'thwestern 7s, guar | ... | ... |
| Chesapeake & O. 2d m., gold 7s | 5 | 10 |
| Chicago Clinton & Dub. 8s | 22 | 23 |
| Chic. & Can. South 1st m. g. 7s | 25 | 30 |
| Ch. D. & V., I. div., 1st m. g. 7s. | 10 | 14 |
| Chic. Danv. & Vincen's 7s, gld | 42 | 45 |
| Col. & Hock V. 1st 7s, 30 years. | †99 | 101 |
| do 1st 7s, 10 years. | 95 | 100 |
| do 2d 7s, 20 years | .... | 90 |
| Connecticut Valley 7s | 75 | 80 |
| Connecticut Western 1st 7s | 30 | ... |
| Chicago & Mich. Lake Shore | 10 | 15 |
| Dan. Urb. Bl. & P. 1st m. 7s, g. | 37 | 40 |
| Des Moines & Ft. Dodge 1st 7s. | .... | ... |
| Det. Hillsdale & In. RR. 8s | .... | .... |
| Detroit & Bay City 8s, guar. | *† 70 | 75 |
| Det. Lans. & Lake M. 1st m. 8s | 30 | 33 |
| do 2d m. 8s | .... | .... |
| Dutchess & Columbia 7s | 15 | .... |
| Denver Pacific 7s, gold | .... | 80 |
| Denver & Rio Grande 7s, gold. | 45 | 50 |
| Evansville & Crawfordsv., 7s | 95 | 100 |
| Erie & Pittsburgh 1st 7s | 95 | .... |
| do 2d 7s | 85 | .. |
| do 7s, equip | 80 | .... |
| Evansville Hen. & Nashv. 7s | 40 | ... |
| Evansville, T. H. & Chic. 7s. g. | 75 | 82 |
| Flint Pere M. 8s, Land grant | *80 | 90 |
| Fort W., Jackson & Sag. 8s | *55 | 60 |
| Grand R. & Ind. 1st 7s, guar | 102 | ... |
| do 1st L. G. 7s | 88½ | 90½ |
| do 1st ex L. G. 7s | 60 | 70 |
| Grand River Valley 8s, 1st m | †.... | .... |
| Hous. & Texas C. 1st 7s, gold | 86 | 88 |
| do consol. bds | 70 | 73 |
| Indianap. & Vincen. 1st 7s, gr. | 77 | .... |
| Iowa Falls & Sioux C. 1st 7s | 85 | ... |
| Indianapolis & St. Louis 7s | 64 | 70 |
| Houston & Gt. North. 1st 7s, g. | 70 | 76 |
| International (Texas) 1st g | 73 | ... |
| Int. H. & G. N. conv. 8s | 33 | 37 |
| Jackson Lans. & Sag. 8s of 85. | †87½ | ... |
| Kansas Pac. 7s, g., ext. M&N, '99 | 35 | 39 |
| do 7s, g., l'd gr., J&J, '80 | 50 | 58 |
| do 7s, g., do M&S, '86 | .... | 30 |
| do 6s, gold, J.&D., 1876 | 45 | 50 |
| do 6s, do F.&A., 1895. | 52 | 55 |
| do 7s, Leaven. br., '96 | 30 | 35 |
| do Incomes, No. 1 | 2 | 5 |
| do do No. 16 | 2 | 5 |
| do Stock | * | 4 |
| Kalamazoo & South H. 8s, gr. | †80 | 84 |
| Kal. Alleghan. & G. R. 8s, gr. | 95 | 97½ |
| Kansas City & Cameron 10s | *†100 | 105 |
| Kan. C. St. Jo. and C.B. 8s of '85 | .. | .... |
| do do 8s of '98 | *.... | 30 |
| Keokuk & Des Moines 1st 7s | 80 | 85 |
| do funded int. 8s | .... | 92 |
| do pref. stock | 25 | 32 |
| L. Ont. Shore RR. 1st m. g. 7s. | .... | ... |
| Lake Sup. & Miss. 1st 7s, gold. | 17 | 21 |
| Leav. Law. & Gal. 1st m., 10s | 24 | 26 |
| Logans. Craw. & S. W. 8s, gld. | 4 | 8 |
| Michigan Air Line 8s | †80 | 83 |
| Monticello & P. Jervis 7s, gld. | *.... | 45 |
| Montclair & G. L. 1st 7s | 75 | .... |
| do 2d m. 7s (old Mont. 1sts) | ... | ... |
| Mo. K. & Tex. 1.gr. 7s assented | .... | 60 |
| do 2d m. income | .... | .... |
| Mo. R. Ft. S. & Gulf 1st m. 10s. | 70 | 75 |

* Price nominal.
† And accrued interest.

| SECURITIES. | Bid. | Ask. |
|---|---|---|
| Mo. R. Ft. S. & Gulf 2d m. 10s. | 8 | 12 |
| N. Haven Middlet'n & W. 7s | 10 | .... |
| N. J. Midland 1st 7s, gold | 25 | 29 |
| do 2d 7s | 2½ | 5 |
| New Jersey & N. Y. 7s, gold | 8 | .... |
| N. Y. & Osw. Mid. 1st 7s, gold. | 5 | 7½ |
| do 2d 7s, conv. | 1 | 2½ |
| North. Pac. 1st m. gld. 7 3-10 | 11 | 13 |
| Omaha & Southwestern RR. 8s | 84 | .... |
| Oswego & Rome 7s, guar | 98 | 100 |
| Peoria Pekin & J. 1st mort | *70 | ... |
| Peoria & Rock I. 7s, gold | 52 | 56 |
| Port Huron & L. M. 7s, g. end. | 15 | 18 |
| Pullman Palace Car Co. stock. | 73½ | 73¾ |
| do bds., 8s, 4th series | 83 | 85 |
| Rockf. R. I. & St. L. 1st 7s, gld | 12 | 20 |
| Rondout & Oswego 7s, gold | .... | .... |
| Sioux City & Pacific 6s | †54 | 55 |
| Southern Minn. construc. 8s | 57 | 60 |
| do 7s | 90 | .... |
| St. Jo. & C. Bl. 1st mort. 10s | .... | .... |
| do do 8 p. c. | .... | .... |
| Sandusky Mans. & Newark 7s. | 97 | 102½ |
| St. Louis Vandalia & T. H. 1st. | *95 | 100 |
| do 2d, guar | *65 | 75 |
| St. L. & So'eastern 1st 7s, gold. | 30 | 33½ |
| St. L. & I. Mt. (Ark. Br.) 7s, g. | ... | 68 |
| Southern Central of N. Y. 7s | ... | .... |
| Union & Logansport 7s | 60 | 67 |
| Union Pacific, So. branch, 6s, g | 56 | .... |
| Walkill Valley 1st 7s, gold | .... | .... |
| West Wisconsin 7s, gold | 50 | 53 |
| Wisconsin Valley 8s | .... | .... |
| Mercant. Trust real est. mort. 7s | ... | 102 |
| **Southern Securities.** | | |
| (*Brokers' Quotations.*) | | |
| STATES. | | |
| Alabama new consols, Class A | 33 | 34½ |
| do do Class B | 41 | 46 |
| South Carolina new consol. 6s. | 50 | 52 |
| Texas 6s, 1892 M.&S. | 92 | 96 |
| do 7s, gold, 1904-19.0. J.&J. | 109½ | 112 |
| do 7s, gold, 1892 J.&J. | 109 | 111 |
| do 10s, 1884 J.&J. | 100 | 101 |
| do 10s, pension, 1894 J.&J. | 103½ | 106 |
| CITIES. | | |
| Atlanta, Ga., 7s | 70 | 76 |
| do 8s | 82 | 88 |
| do waterworks | ... | 85 |
| Augusta, Ga., 7s, bonds | 80 | 85 |
| Charleston stock 6s | 52 | 55 |
| Charleston, S. C., 7s, F. L. bds. | 72 | 75 |
| Columbia, S. C., 6s | .... | .... |
| Columbus, Ga., 7s, bonds | 70 | 73 |
| Lynchburg 6s | 92½ | 94 |
| Macon bonds | 70 | 80 |
| Memphis bonds C | 27 | 30 |
| do bonds A & B | 22½ | 25 |
| do end., M. & C. RR | 35 | 45 |
| Mobile 5s (coups. on) | 23 | 30 |
| do 8s (coups. on) | 23 | 30 |
| do new consols | 44 | 46 |
| Montgomery 8s | 20 | 40 |
| Nashville 6s, old | 70 | 80 |
| do 6s, new | 70 | 77½ |
| New Orleans prem. 5s | 30 | 32 |
| do consol. 6s | 40 | ... |
| do railroad, 6s | .... | .... |
| do wharf imp'ts, 7-30 | ... | .... |
| Norfolk 6s | 82 | 90 |
| Petersburg 6s | 85 | 88 |
| Richmond 6s | 97 | 100 |
| Savannah 7s, old | 67 | 72 |
| do 7s, new | 67 | 70 |
| Wilm'ton, N.C., 6s, gold } coup | 70 | 80 |
| do 8s, gold } on. | 80 | 90 |
| RAILROADS. | | |
| Ala. & Chatt. 1st m. 8s, end | 3 | 6 |
| Ala. & Tenn. Riv. 1st mort 7s | 10 | 20 |
| do 2d mort. 7s | .... | .... |
| Atlantic & Gulf, consol | .... | 64 |
| do end. Savan'h. | 60 | 70 |
| do stock | 1 | 10 |
| do do guar | 15 | 30 |
| Carolina Central 1st m. 6s, g | 20 | .... |
| Central Georgia consol. m. 7s. | 93 | 95 |
| do stock | 37 | 40 |
| Charlotte Col. & A. 1st M. 7s | 69 | 73 |
| do do stock | .... | .... |
| Cheraw & Darlington 8s | .... | 95 |
| East Tenn. & Georgia 6s | 78 | 85 |
| East Tenn. & Va. 6s end. Tenn | 75 | 90 |
| E. Tenn. Va. & Ga. 1st m. 7s | .... | 95 |
| do do stock | .... | .... |
| Georgia RR. 7s | 95 | 105 |
| do stock | 73 | 78 |
| Greenville & Col. 7s, guar | 37 | 45 |
| do 7s, certif | 35 | 42 |
| Macon & Brunswick end. 7s | 85 | .... |
| Macon & Augusta bonds | .... | .... |
| do endorsed | 80 | 90 |
| do stock | .... | .... |
| Memphis & Charleston 1st 7s | 79½ | 82½ |
| do 2d 7s | 50 | 58 |
| do stock | 4 | 8 |
| Memphis & Little Rock 1st m. | 25 | 29 |
| Mississippi Central 1st m 7s | 79 | 82 |
| do 2d m. 8s | 57 | 61 |
| Montgomery & West P. 1st 8s. | .... | .... |
| Mont. & Eufaula 1st 8s, g., end | 20 | 31 |
| Mobile & Ohio sterling | 33 | 35½ |
| do do ex certif. | 33 | 35½ |
| do 8s, interest | 25 | 30 |
| do 2d mort. 8s | 10 | 15 |
| N. Orleans & Jacks. 1st m | 90 | 94 |
| do certif's 8s. | 72 | 75 |
| Nashville & Chattanooga 6s. | 75 | .... |
| Norfolk & Petersburg 1st m. 8s | 88 | 92 |
| do 7s | 80 | 90 |
| do 2d m. 8s | 60 | 72 |
| Northeastern, S. C., 1st m. 8s | ... | 94 |
| do 2d m. 8s | ... | 75 |
| Orange & Alexandria, 1sts, 6s. | 81 | 85 |
| do 2ds, 6s | 72½ | 80 |
| do 3ds, 8s | 62½ | 64 |
| do 4ths, 8s | 33 | 50 |
| Richm'd & Petersb'g 1st m. 7s. | 95 | 96 |
| Rich. Fre'ksb'g & Poto. 6s | 85 | .... |
| do do conv. 7s | 95 | 96 |
| Rich. & Danv. 1st consol. 6s | 68 | 73 |
| Southwest RR., Ga., 1st m | 90 | 95 |
| S. Carolina RR. 1st m. 7s, new. | 80 | 88 |
| do 6s | .... | .... |
| do 7s | 30 | 45 |
| do stock | .... | .... |
| Savannah & Char. 1st M. 7s | 25 | .... |
| Charleston & Savan'h 6s, end | 25 | .... |
| West Alabama 2d m. 8s, guar | 87½ | 90 |
| do 1st m. 8s | 93 | 97 |
| **PAST DUE COUPONS.** | | |
| Tennessee State coupons | 45 | 52 |
| South Carolina consol | 75 | 85 |
| Virginia coupons | 20 | 30 |
| do consol. coup | 81 | 82 |
| Memphis City Coupons | 40 | 50 |

* Price nominal.

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# NEW YORK LOCAL SECURITIES.

## Bank Stock List.

| Companies. (Marked thus (*) are not National.) | Capital. Par | Capital. Amount. | Dividends. Periods. | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|
| America* | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan. 2, '77...4 | 130 | 135 |
| American Exchange. | 100 | 5,000,000 | M.&N. | 8 | 8 | Nov. 1, '76.3½ | .... | 105½ |
| Bowery | 100 | 250 000 | J. & J. | 12 | 12 | Jan. 2, '77. 6 | ..... | .... |
| Broadway | 25 | 1,000,000 | J. & J. | 24 | 24 | Jan. 2, '77..3 | ..... | .... |
| Bull's Head* | 10 | 200,000 | M. & S. | ..... | 10 | Sept. 1 '75..5 | ..... | .... |
| Butchers & Drovers | 25 | 300,000 | J. & J. | 10 | 10 | Jan. 2, '77...4 | ..... | 126 |
| Central | 100 | 2,000,000 | J. & J. | 4 | 8 | Jan. 2, '77...4 | ..... | ..... |
| Chatham | 25 | 450,000 | J. & J. | 10 | 10 | Jan. 2, '77...5 | ..... | ..... |
| Chemical | 100 | 300,000 | ev. 2 mos | 91 | 100 | Jan. 2, '77 .25 | ..... | ..... |
| Citizens' | 25 | 600,000 | J. & J. | 10 | 9 | Jan. 2, '77.3½ | ..... | 110 |
| City | 100 | 1,000,000 | Q—F | 20 | 20 | Nov. 1, '76...5 | ..... | ..... |
| Commerce | 100 | 10,000,000 | J. & J. | 8 | 8 | Jan. 3, '77..3 | 10¼ | ..... |
| Commercial* | 100 | 100,000 | J. & J. | ..... | ..... | ..... | ..... | ..... |
| Continental | 100 | 1,500,000 | J. & J. | 4 | 8 | Jan. 6, '76...3 | 68½ | 70 |
| Corn Exchange* | 100 | 1,000 000 | F. & A. | 10 | 10 | Aug. 1, '76...5 | ..... | ..... |
| Currency | 100 | 100,000 | J. & J. | 8 | ..... | July 1, '74...4 | ..... | ..... |
| Dry Goods* | 100 | 1,000,000 | J. & J. | ..... | 3 | July 10, '76..2 | ..... | ..... |
| East River | 25 | 350,000 | J. & J. | 8 | 8 | Jan. 2, '77...3 | ..... | 92½ |
| Eleventh Ward* | 25 | 200,000 | J. & J. | 7 | 7 | July 1, '76...3 | ..... | ..... |
| Fifth | 100 | 150,000 | Q—J. | 11 | 7½ | July 1, '76.2½ | ..... | ..... |
| Fifth Avenue* | 100 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| First | 100 | 500,000 | Q—J. | 14 | 6 | July 1, '75...3 | 200 | ..... |
| Fourth | 100 | 3,000,000 | J. & J. | 8 | 8 | Jan. 2, '77.3½ | 97 | 93 |
| Fulton | 30 | 600,000 | M.&N. | 11 2-3 | 10 | Nov. 1, '76..5 | ..... | ..... |
| Gallatin | 50 | 1,500,000 | A. & O. | 8 | 8 | Oct. 10, '76.3½ | ..... | ..... |
| German American* | 100 | 1,000,000 | F. & A. | 8 | ..... | Feb. 1, '74...3 | 72½ | 74 |
| German Exchange* | 100 | 200,000 | M.&N. | 7 | ..... | May 5, '76...6 | ..... | ..... |
| Germania* | 100 | 200,000 | M.&N. | 10 | 8 | May 3, '76...7 | ..... | ..... |
| Greenwich* | 25 | 200,000 | M.&N. | 20 | 100 | May 2, '76...4 | ..... | ..... |
| Grand Central* | 25 | 100,000 | M.&N. | ..... | ..... | ..... | ..... | ..... |
| Grocers* | 40 | 300,000 | J. & J. | 10 | 10 | Jan. 2, '77...3 | ..... | 100 |
| Hanover | 100 | 1,000,000 | J. & J. | 8 | 4 | Jan. 2, '77.3½ | 90 | ..... |
| Harlem* | 100 | 100,000 | M.&S. | 8 | 4 | Mch. 1, '75..4 | ..... | ..... |
| Importers' & Traders' | 100 | 1,500,000 | J. & J. | 14 | 14 | Jan. 2, '77...7 | ..... | ..... |
| Irving | 30 | 500,000 | J. & J. | 10 | 10 | Jan. 2, '77...4 | ..... | ..... |
| Island City* | 50 | 100,000 | ..... | ..... | ..... | ..... | ..... | ..... |
| Leather Manufactrs | 100 | 600,000 | J. & J. | 12 | 12 | Jan. 2, '77...6 | ..... | 170 |
| Manhattan* | 50 | 2,050,000 | F. & A | 10 | 10 | Aug. 10, '76..4 | ..... | ..... |
| Manuf. & Merchants* | 60 | 100,000 | J. & J. | ..... | 7 | July 1, '75..3½ | ..... | ..... |
| Marine | 100 | 400,000 | J. & J. | 11 | 10 | Jan. 3, '76...5 | ..... | 100 |
| Market | 100 | 1,000,000 | J. & J. | 10 | 9 | Jan. 2, '77...4 | 108 | 112 |
| Mechanics | 25 | 2,000,000 | J. & J. | 10 | 10 | Jan. 2, '77...5 | 130 | 135 |
| Mech. Bkg Asso'tion | 50 | 500,000 | M.&N. | 7½ | 6 | May 1, '76...3 | ..... | ..... |
| Mechanics & Traders | 25 | 600,000 | M.&N. | 10 | 10 | Nov. 1, '76...4 | ..... | ..... |
| Mercantile | 100 | 1,000,000 | M.&N. | 9 | 8 | Nov. 1, '76..4 | ..... | ..... |
| Merchants | 50 | 3,000,000 | J. & J. | 8 | 8 | Jan. 2, '77...4 | 115 | ..... |
| Merchants' Ex | 50 | 1,000,000 | J. & J. | 4 | 8 | Jan. 2, '77.3½ | ..... | ..... |
| Metropolis* | 100 | 500,000 | J. & J. | 8 | 7½ | Jan. 3, '76.3½ | ..... | ..... |
| Metropolitan | 100 | 3,000,000 | J. & J. | 10 | 10 | Jan., '77....5 | ..... | 148 |
| Murray Hill* | 100 | 200,000 | A. & O. | 8 | 8 | Oct. 1, '75...4 | ..... | ..... |
| Nassau* | 100 | 1,000,000 | M.&N. | 8 | 8 | Nov. 10, '76...3 | ..... | 100 |
| New York | 100 | 3,000,000 | J. & J. | 10 | 10 | July 1, '76...5 | 115 | 117 |
| New York County | 100 | 200,000 | J. & J. | 13 | 114 | July 1, '76...4 | ..... | ..... |
| N. Y. Nat. Exchange | 100 | 300,000 | J. & J. | ..... | 7½ | Jan. 3, '76.3½ | ..... | ..... |
| N.Y. Gold Exchange* | 100 | 250,000 | J. & J. | ..... | ..... | May, '73...5 | ..... | ..... |
| Ninth | 100 | 1,500,000 | J. & J. | 8 | 4 | Jan. 2, '77..3 | ..... | 79 |
| North America* | 100 | 1,000,000 | J. & J. | 8 | 8 | Jan. 2, '77...3 | ..... | ..... |
| North River* | 50 | 400,000 | J. & J. | 7 | ..... | July 1, '74.3½ | ..... | ..... |
| Oriental* | 25 | 300,000 | J. & J. | 12 | 12 | Jan. 2, '77...6 | ..... | ..... |
| Pacific* | 50 | 422,700 | Q—F. | 12 | 12 | Nov., '76...3 | ..... | ..... |
| Park | 100 | 2,000,000 | J. & J. | 12 | 12 | Jan. 2, '77...3 | 108 | ..... |
| Peoples* | 25 | 412,500 | J. & J. | 10 | 10 | Jan. 2, '77...5 | ..... | ..... |
| Phenix | 20 | 1,800,000 | J. & J. | 7 | 7 | Jan. 2, '77...3 | 90 | 98 |
| Produce* | 100 | 250,000 | ..... | 3½ | ..... | July. 15 '74.3½ | ..... | ..... |
| Republic | 100 | 1,500,000 | F. & A. | 8 | 4. | Feb. 8, '75..4 | ..... | ..... |
| St. Nicholas | 100 | 1,000,000 | F. & A. | 8 | 8 | Aug. 14 '76..4 | ..... | ..... |
| Seventh Ward | 100 | 300,000 | J. & J. | 3 | 6 | July 1, '76...3 | ..... | ..... |
| Second | 100 | 300,000 | J. & J. | 12 | 14 | Jan. 2, '77...5 | ..... | ..... |
| Shoe and Leather | 100 | 1,000,000 | J. & J. | 12 | 12 | Jan. 2, '77...5 | ..... | ..... |
| Sixth | 100 | 200,000 | J. & J. | 8 | 8 | July 1, '76...4 | ..... | ..... |
| State of N.York (new) | 100 | 800,000 | ..... | ..... | ..... | ..... | 113 | ..... |
| Tenth | 100 | 500,000 | J. & J. | 2½ | ..... | Jan. 2 '74.2½g | ..... | ..... |
| Third | 100 | 1,000,000 | J. & J. | 8 | 8 | July 1, '76..4 | ..... | ..... |
| Tradesmen's | 40 | 1,000,000 | J. & J. | 10 | 10 | Jan. 2, '77...5 | ..... | ..... |
| Union | 50 | 1,500,000 | M.&N. | 10 | 10 | Nov. 1, '76..4 | ..... | ..... |
| West Side* | 100 | 200,000 | J. & J. | 8 | 8 | Jan 2, '77..4 | ..... | ..... |

## Gas and City Railroad Stocks and Bonds.

[Gas Quotations by George H. Prentiss, Broker, 30 Broad Street.]

| Gas Companies. | Par | Amount. | Periods. | Rate. | Last dividend. | Bid. | Askd |
|---|---|---|---|---|---|---|---|
| Brooklyn Gas Light Co | 25 | 2,000,000 | Q—F. | 5 | Nov., '76 | 178 | 180 |
| Citizens' Gas Co (Bklyn | 20 | 1,200,000 | Q—J. | 2½ | Jan., '76 | x95 | 101 |
| do certificates | ... | 320,000 | A. & O. | 3½ | Oct., '76. | ..... | 102 |
| Harlem | 50 | 1,850,000 | F. & A. | 4 | Aug., '76. | 106 | ..... |
| Jersey City & Hoboken | 20 | 386,000 | J. & J. | 5 | July, '76. | 160 | ..... |
| Manhattan | 50 | 4,000,000 | J. & J. | 5 | May, '76. | 237 | 241 |
| Metropolitan | 100 | 2,500,000 | M. & S. | 5 | Aug., '76. | 147 | 150 |
| do certificates | .... | 1,000,000 | M. & S. | .... | ..... | 102 | ..... |
| do bonds | .... | 500,000 | J. & J. | 3½ | July, '76. | 102 | ..... |
| Mutual, N. Y | 100 | 5,000,000 | ..... | 2½ | Oct., '76 | 101½ | 102½ |
| Nassau, Brooklyn | 25 | 1,000,000 | ..... | 4 | Jan., '76 | x80 | 85 |
| do scrip | .... | 700,000 | M.&N. | 3½ | Nov., '76. | 95 | 100 |
| New York | 100 | 4,000,000 | M.&N. | 5 | Nov., '76. | 130 | 131 |
| People's (Brooklyn) | 10 | 1,000,000 | J. & J. | 3½ | Jan., '76 | 50 | 55 |
| do do bonds | 1000 | 325,000 | F. & A. | .... | ..... | 95 | 100 |
| do do certificates | .... | 300,000 | ..... | .... | ..... | 87 | 90 |
| Central of New York | 50 | 466,000 | F. & A. | 3½ | Aug. 1, '76. | ..... | 100 |
| Williamsburg | 50 | 1,000,000 | J. & J. | 3 | Oct., '76 | 135 | 141 |
| do scrip | .... | 1,000,000 | J. & J. | 3½ | July, '76. | 98 | 102 |
| Metropolitan, Brooklyn | 100 | 1,000,000 | M. & N. | 2½ | Nov., '76. | 75 | 79 |

[Quotations by H. L. Grant, Broker, 145 Broadway.]

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| *Bleecker St. & Fulton Ferry*—stock | 100 | 900,000 | ..... | ... | * | .... | 12 |
| 1st mortgage | 1000 | 694,000 | J. & J. | 7 | 1880 | 90 | ..... |
| *Broadway & Seventh Ave*—stock | 100 | 2,100,000 | J. & J. | 3 | Jan., '77 | x69 | ..... |
| 1st mortgage | 1000 | 1,500,000 | J. & D. | 7 | 1884 | 100 | ..... |
| *Brooklyn City*—stock | 10 | 2,000,000 | Q—F. | 3½ | Nov., '76 | ..... | 190 |
| 1st mortgage | 1000 | 300,000 | M.&N. | 7 | 1872 | 104 | ..... |
| *Broadway (Brooklyn)*—stock | 100 | 200,000 | Q—J. | 3 | Jan., '77 | ..... | 160 |
| *Brooklyn & Hunter's Pt*—stock | 100 | 400,000 | ..... | 3 | Oct., '76 | 63 | 75 |
| 1st mortgage bonds | 1000 | 300,000 | J. & J. | 7 | 1888 | 90 | ..... |
| *Bushwick Av. (B'klyn)*—stock | ... | 500,000 | ..... | ... | ..... | .... | 50 |
| *Central Pk, N. & E. River*—stock | 100 | 1,800,000 | ..... | 2½ | Jan., '77 | 85 | ..... |
| 1st mortgage, consolidated | 1000 | 1,200,000 | J. & D. | 7 | 1895 | 85 | ..... |
| *Dry Dock, E. B. & Battery*—stock | 100 | 1,200,000 | Q—F. | 2 | Nov., '76 | 89 | ..... |
| 1st mortgage, cons'd | ... | 900,000 | J. & D | .... | ..... | 99 | 100 |
| *Eighth Avenue*—stock | 100 | 1,000,000 | J. & J. | 6 | Jan., '77 | 155 | ..... |
| 1st mortgage | 1000 | 203,000 | J. & J. | 7 | ..... | 100 | ..... |
| *42d St. & Grand St Ferry*—stock | 100 | 748,000 | M.&N. | 5 | Nov., '76 | 110 | ..... |
| 1st mortgage | 1000 | 236,000 | A.&O. | 7 | 1873 | 100 | ..... |
| *Central Cross Town*—stock | 100 | 560,000 | ..... | ... | ..... | 50 | ..... |
| 1st mortgage | 1000 | 200,000 | ..... | .... | ..... | 85 | 90 |
| *Houston, West st. & Pav. Ferry*—stk | 12 | 250,000 | ..... | .... | ..... | ..... | ..... |
| 1st mortgage | 500 | 500,000 | J. & J. | 7 | July, 1894 | 75 | 80 |
| *Second Avenue*—stock | 100 | 1,199,500 | Q.—F. | 2 | Jan., '77 | 70x | ..... |
| 1st mortgage | 1000 | 250,000 | J. & D. | 7 | 1877 | 100 | ..... |
| 3d mortgage | 1000 | 150,000 | A.&O. | 7 | 1885 | 90 | 95 |
| Cons. Convertible | 1000 | 770,000 | M.&N. | 7 | 1888 | 87½ | 90 |
| Extension | ... | 200,000 | A.&O. | .... | Oct., '68 | ..... | ..... |
| *Sixth Avenue*—stock | 100 | 750,000 | M.&N. | 5 | Nov., '76 | ..... | 230 |
| 1st mortgage | 1000 | 415,000 | J. & J. | 7 | 1890 | 105 | ..... |
| *Third Avenue*—stock | 100 | 2,000,000 | Q—F. | 4 | Nov., '76 | ..... | 165 |
| 1st mortgage | 1000 | 2,000,000 | J. & J. | 7 | 1890 | 100 | ..... |
| *Twenty-third Street*—stock | 100 | 600,000 | J. & J. | 3 | Aug., '76 | 90 | 100 |
| 1st mortgage | 1100 | 250,000 | M.&N. | 7 | ..... | 100 | ..... |

* This column shows last dividend on *stocks*, also date of maturity of *bonds*.

## Insurance Stock List.

(Quotations by E. S. Bailey, broker, 65 Wall street.)

| Companies. | Capital. Par | Capital. Amount. | Net Surplus, Jan. 1, 1876.* | Dividends. 1872 | 1873 | 1874 | 1875 | Last Paid. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|---|---|---|---|---|
| Adriatic | 25 | 200,000 | 88,606 | 10 | 3½ | 10 | 10 | Jan., '77..5 | 70 | ..... |
| Ætna | 100 | 200,000 | 92,580 | 5 | .... | 10 | 14 | Jan., '77..8 | ..... | ..... |
| American | 50 | 400,000 | 310,678 | 14 | 14 | 14 | 15 | Jan., '77..7 | ..... | ..... |
| American Exch'e | 100 | 200,000 | 83,063 | 6 | 10 | 10 | 10 | Jan., '77..5 | 105 | 115 |
| Amity | 100 | 200,000 | 13,248 | .... | .... | 7½ | 8 | Jan., '77..4 | ..... | 85 |
| Arctic | 20 | 200,000 | 13,969 | 10 | 5 | 10 | 10 | Jan. '77..5 | 70 | 75 |
| Atlantic | 50 | 200,000 | 133,050 | .... | 10 | 10 | 10 | July, '76..5 | 107 | 111 |
| Bowery | 25 | 300,000 | 423,612 | 20 | 20 | 20 | 30 | Dec., '76.10 | 200 | ..... |
| Brewers' & M'ist'rs | 100 | 200,000 | 26,144 | .... | .... | 5 | 5 | Aug., '76..5 | 85 | 95 |
| Broadway | 25 | 200,000 | 304,595 | 18 | 20 | 20 | 20 | Aug., '76.10 | ..... | 220 |
| Brooklyn | 17 | 153,000 | 239,167 | 20 | 20 | 30 | 30 | July, '76..10 | 200 | 210 |
| Citizens' | 20 | 300,000 | 306,380 | 14 | 10½ | 17 | 20 | Jan., '77..10 | 180 | 195 |
| City | 70 | 210,000 | 217,349 | 20 | 14½ | 20 | 20 | Aug., '76.10 | 160 | 170 |
| Clinton | 100 | 250,000 | 192,247 | 17 | 10 | 17 | 20 | Jan., '77.10 | ..... | ..... |
| Columbia | 30 | 300,000 | 39,154 | 10 | .... | 10 | 10 | July, '76..5 | 70 | 75 |
| Commerce Fire | 100 | 200,000 | 35,880 | 10 | 5 | 10 | 10 | Jan., '77..5 | ..... | 80 |
| Commercial | 50 | 200,000 | 169,315 | 11 | 5 | 13 | 20 | Jan., '77..5 | ..... | ..... |
| Continental | 100 | 1,000,000 | 600,222 | 8½ | 8½ | 10 | 9·80 | Jan, '76.6.20 | ..... | ..... |
| Eagle | 40 | 300,000 | 520,059 | 20 | 20 | 30 | 30 | Oct., '76.15 | 250 | ..... |
| Empire City | 100 | 200,000 | 141,633 | 10 | 10 | 10 | 14 | Jan., '77 .7 | 120 | 125 |
| Emporium | 100 | 200,000 | 30,435 | .... | .... | 10 | 10 | July, '76 .5 | ..... | ..... |
| Exchange | 30 | 200,010 | 137,812 | 5 | 10 | 10 | 15 | July, '76.10 | 135 | ..... |
| Farragut | 50 | 200,000 | 146,060 | 8½ | 10 | 10 | 12½ | Jan., '77.7½ | 130 | 135 |
| Firemen's | 17 | 204,000 | 116,030 | 5 | 5 | 13 | 19 | Jan., '77..6 | 115 | 120 |
| Firemen's Fund | 10 | 150,000 | 83,563 | .... | .... | 10 | 10 | July, '76..5 | 75 | 85 |
| Firemen's Trust | 10 | 150,000 | 119,029 | 10 | 10 | 10 | 12 | Jan., '77..6 | 118 | 121 |
| Gebhard | 100 | 200,000 | 21,326 | 10 | 5 | 10 | 10 | Aug., '76..5 | 70 | 80 |
| German-American | 100 | 1,000,000 | 509,705 | .... | 4 | 10 | 10 | Jan., '77..5 | 108 | 111 |
| Germania | 50 | 500,000 | 616,160 | 10 | 10 | 10 | 10 | Jan., '77.15 | 165 | 175 |
| Globe | 50 | 200,000 | 153,093 | 12½ | 12½ | 15 | 18 | Jan., '77..10 | 130 | 140 |
| Greenwich | 25 | 200,000 | 325,791 | 28 | 29 | 50 | 55 | Jan., '77.10 | 280 | 300 |
| Guaranty | 100 | 200,000 | 1,632 | .... | .... | .... | .... | Jan., '77..5 | ..... | ..... |
| Guardian | 100 | 200,000 | 55,629 | 8½ | .... | 10 | 10 | Jan., '77..5 | 90 | 96 |
| Hamilton | 15 | 150,000 | 144,867 | 17½ | 20 | 20 | 20 | Jan., '77..10 | 150 | 160 |
| Hanover | 50 | 500,000 | 392,759 | 10 | 10 | 10 | 10 | Jan., '77. 5 | 115 | 120 |
| Hoffman | 50 | 200,000 | 95,453 | 10 | .... | 10 | 10 | Jan., '77..5 | 95 | 100 |
| Home | 100 | 3,000,000 | 899,723 | 5 | .... | 10 | 10 | July, '76..5 | 110 | 115 |
| Hope | 25 | 150,000 | 46,590 | 5 | .... | 10 | 10 | Jan., '77..5 | 90 | 95 |
| Howard | 50 | 500,000 | 198,571 | .... | 7½ | 10 | 12 | Jan., '77...6 | 120 | ..... |
| Importers' & Trad. | 50 | 200,000 | 102,208 | 10 | 5 | 15 | 12 | Jan., '77..6 | 115 | ..... |
| Irving | 100 | 200,000 | 40,992 | .... | 7 | 7 | 13 | Jan., '77..8 | ..... | 105 |
| Jefferson | 30 | 200,010 | 137,049 | 10 | 10 | 10 | 10 | Sept., '76..5 | 140 | 150 |
| Kings Co. (B'klyn) | 20 | 150,000 | 213,712 | 10 | 10 | 20 | 20 | Jan., '77.10 | 180 | 190 |
| Knickerbocker | 40 | 280,000 | 71,121 | 20 | 20 | 20 | 20 | Jan., '77..5 | 110 | 112 |
| Lafayette (B'klyn) | 50 | 150,000 | 155,314 | 10 | 10 | 10 | 20 | Jan., '77.10 | 160 | 170 |
| Lamar | 100 | 200,000 | 117,509 | .... | .... | 10 | 10 | Jan., '77..5 | 105 | 112 |
| Lenox | 25 | 150,000 | 86,973 | 10 | 10 | 10 | 10 | Jan., '77..5 | 100 | 105 |
| Long Island (Bkly.) | 50 | 200,000 | 186,675 | 15 | 15 | 15 | 16 | Jan., '77.10 | 170 | ..... |
| Lorillard | 25 | 300,000 | 103,283 | .... | 7 | 10 | 10 | Jan., '77..5 | 95 | 100 |
| Manuf & Builders' | 100 | 200,000 | 155,024 | 5 | 10 | 10 | 10 | July, '76..6 | 180 | ..... |
| Manhattan | 100 | 250,000 | 292,425 | .... | 10 | 10 | 14 | Jan., '77.10 | 125 | 140 |
| Mech. & Trad'rs' | 25 | 200,000 | 320,899 | 20 | 20 | 20 | 30 | Jan., '77.20 | 190 | 200 |
| Mechanics' (Bklyn) | 50 | 150,000 | 171,397 | 10 | 10 | 10 | 10 | July, '76.10 | 160 | 170 |
| Mercantile | 50 | 200,000 | 65,503 | 5 | 5 | 10 | 10 | Jan., '77..5 | 90 | 95 |
| Merchants' | 50 | 200,000 | 184,276 | 20 | 7 | 17 | 20 | July, '76.10 | 160 | ..... |
| Metropolitan | 30 | 300,000 | 25,865 | .... | 4 | 10 | 10 | July, '76.3½ | 60 | 70 |
| Montauk (B'klyn) | 50 | 200,000 | 132,077 | 20 | 20 | 20 | 20 | Jan., '77.10 | 145 | 150 |
| Nassau (B'klyn) | 50 | 200,000 | 275,859 | 25 | 20 | 20 | 20 | Jan., '77.10 | 190 | ..... |
| National | 37½ | 200,000 | 118,162 | 5 | .... | 10 | 12 | Jan., '77..8 | 125 | ..... |
| N. Y. Equitable | 35 | 210,000 | 339,082 | 20 | 20 | 20 | 20 | Jan., '77.10 | 190 | 200 |
| New York Fire | 100 | 200,000 | 214,010 | 16 | 18 | 20 | 20 | Aug., '76.10 | 160 | ..... |
| N. Y. & Yonkers | 100 | 200,000 | 36,536 | .... | .... | 10 | 10 | Jan., '77..5 | ..... | 90 |
| Niagara | 50 | 500,000 | 457,298 | .... | 10 | 10 | 10 | Jan., '77..6 | 106 | ..... |
| North River | 25 | 350,000 | 137,034 | 10 | 12 | 12 | 12 | Oct., '76..6 | ..... | 140 |
| Pacific | 25 | 200,000 | 396,655 | 20 | 20 | 30 | 30 | Jan., '77.10 | .... | 260 |
| Park | 100 | 200,000 | 176,229 | 14 | 18 | 20 | 20 | Jan., '77.10 | ..... | ..... |
| Peter Cooper | 20 | 150,000 | 225,587 | 16 | 20 | 20 | 20 | Jan., '77.10 | 200 | 210 |
| People's | 50 | 150,000 | 141,040 | 12 | 14 | 18 | 20 | Jan., '77.10 | ..... | ..... |
| Phenix (B'klyn) | 50 | 1,000,000 | 785,689 | 10 | 10 | 10 | 15 | Jan., '77.10 | ..... | 170 |
| Produce Exchange | 100 | 200,000 | 21,204 | .... | .... | .... | 5 | Jan., '77 3½ | ..... | 95 |
| Relief | 50 | 200,000 | 74,825 | 10 | 5 | 10 | 10 | Jan., '77 .5 | 90 | 95 |
| Republic | 100 | 300,000 | 85,948 | .... | 9½ | 11 | 10 | Jan., '77..5 | 95 | 100 |
| Ridgewood | 100 | 200,000 | 83,680 | .... | .... | 10 | 11 | Jan., '77..7 | 110 | 115 |
| Resolute | 100 | 200,000 | 23,975 | .... | .... | 10 | 10 | July, '76..5 | ..... | 80 |
| Rutgers' | 25 | 200,000 | 225,958 | 20 | 20 | 20 | 20 | Aug., '76.10 | 170 | ..... |
| Safeguard | 100 | 200,000 | 136,316 | .... | 5 | 10 | 12½ | Jan., '77..8 | 125 | ..... |
| St. Nicholas | 25 | 200,000 | 49,945 | 10 | 10 | 11 | 10 | Aug., '76..5 | ..... | ..... |
| Standard | 50 | 200,000 | 151,784 | 15½ | 6 | 15 | 11·6 | Jan. 7, 6.12½ | 120 | ..... |
| Star | 100 | 200,000 | 125,244 | 10 | 5 | 10 | 12½ | Jan., '77.10 | 120 | 130 |
| Sterling | 100 | 200,000 | 94,153 | 10 | 10 | 10 | 10 | Aug., '76..5 | 100 | ..... |
| Stuyvesant | 25 | 200,000 | 176,075 | 12 | 13 | 16 | 20 | July, '76.10 | 155 | 170 |
| Tradesmen's | 25 | 150,000 | 189,878 | 14 | 10 | 10 | 20 | Jan., '77.12 | 180 | 190 |
| United States | 25 | 250,000 | 261,511 | 14 | 14 | 14 | 16 | Jan., '77..8 | 155 | ..... |
| Westchester | 10 | 300,000 | 180,486 | 10 | 10 | 10 | 10 | Aug., '76..5 | ..... | ..... |
| Williamsburg City | 50 | 250,000 | 374,106 | 10 | 10 | 12 | 20 | July, '76.10 | 182 | 190 |

* Over all liabilities, including re-insurance, capital and profit scrip.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

| | Interest. Rate. | Interest. Months Payable. | Bonds due. | Price. Bid. | Price. Askd |
|---|---|---|---|---|---|
| *New York:* | | | | | |
| Water stock 1841-63. | 5 | Feb., May Aug. & Nov. | 1877-80 | 100 | 100½ |
| do 1854-57. | 6 | do do | 1877-79 | 100 | 102 |
| Croton water stock 1845-51. | 5 | do do | 1890 | 100 | 106½ |
| do do 1852-60. | 6 | do do | 1883-90 | 103 | 105 |
| Croton Aqued'ct stock 1865. | 6 | do do | 1884-1911 | 103 | 106 |
| do pipes and mains | 7 | May & November. | 1884-1900 | 112 | 113 |
| do reservoir bonds | 6 | Feb., May Aug. & Nov. | 1907-11 | 106 | 107 |
| Central Park bonds 1853-57. | 5 | do do | 1877-98 | 100 | 100½ |
| do do 1853-65. | 6 | do do | 1877-95 | 100 | 107 |
| Dock bonds 1870. | 7 | May & November. | 1901 | 118 | 119 |
| do 1875. | 6 | ..... | 1905 | 106 | 107 |
| Floating debt stock 1860. | 6 | Feb., May, Aug. & Nov. | 1878 | 101½ | 102 |
| Market stock 1865-68. | 7 | May & November. | 1894-97 | 117 | 118 |
| Improvement stock 1869 | 6 | do do | 1889 | 104 | 105 |
| do do 1869. | 7 | do do | 1879-90 | 105 | 117 |
| Consolidated bonds var. | 6 g. | do do | 1901 | 110 | 112 |
| Street imp. stock var. | 6 | do do | 1888 | 102½ | 105 |
| do do var. | 7 | do do | 1879-82 | 104½ | 108 |
| New Consolidated | 5 g. | ..... | 1896 | 108 | 112 |
| Westchester County | 7 | ..... | 1894 | 106 | 107 |

[Quotations by N. T. Beers, Jr., Broker, 2½ Wall st.]

| | | | | | |
|---|---|---|---|---|---|
| *Brooklyn—* | | | | | |
| Local Improvement— | | | | | |
| City bonds | 7 | January & July, | 1876-80 | 101 | 104 |
| do | 7 | do do | 1881-95 | 105 | 110 |
| Park bonds | 7 | do do | 1915-24 | 113 | 114 |
| Water loan bonds | 7 | do do | 1903 | 114½ | 115½ |
| Bridge bonds | 7 | do do | 1915 | 113 | 114 |
| Water loan | 6 | do do | 1902-1905 | 105 | 105½ |
| City bonds | 6 | do do | 1881-95 | 105½ | 106½ |
| Kings Co. bonds | 7 | May & November. | 1880-83 | 107 | 112½ |
| do do | 6 | do do | 1890 | 108 | [illegible] |
| Park bonds | 6 | ..... | 1924 | 104 | 105½ |

* All Brooklyn bonds flat.

[Quotations by C. Zabriskie, 47 Montgomery St., Jersey City.]

| | | | | | |
|---|---|---|---|---|---|
| *Jersey City—* | | | | | |
| Water loan, long | 6 | January & July. | 1895 | 100 | 101 |
| do 1869-71 | 7 | January & July. | 1899-1902 | 109 | 110 |
| Sewerage bonds 1866-69. | 7 | do do | 1876-79 | 100 | 101 |
| Assessment bonds 1870-71. | 7 | Jan., May, July & Nov. | 1891 | 108 | 109 |
| Improvement bonds | 7 | J. & J. and J & D. | 1905 | 109 | .... |
| Bergen bonds 1868-69. | 7 | January and July. | 1909 | 105 | [illegible] |

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# Investments
AND
## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

## ANNUAL REPORTS.

### Philadelphia & Reading Railroad.
(*For the year ending Nov.* 30, 1876.)

The Philadelphia *Inquirer* reports that the annual meeting of this company, in Philadelphia, Jan. 8, was attended by a large number of stockholders.

The election was a formal one, and there was no opposition to the ticket which bore the names of Mr. Gowen and the old Board of Managers and other officers, the only new name upon which was that of Mr. Henry Lewis, in place of Charles E. Smith, resigned. This ticket was elected by the casting of 25,308 shares, of which Messrs. C. & H. Borie, the largest holders of Reading stock in this country, cast 12,750.

President Gowen, after adverting to the rumors that the funds of the company had been used in the stock market to sustain the price of its securities, said: "The stockholders can rely upon the fact that none of their property has been or will be used for any purpose that will not be justified by the strictest code of morality." He also announced the number of shares of the company owned in Europe against those owned in this country—which showed that the majority held here over the European stock is about 70,000 shares.

THE ANNUAL REPORT.

The managers submit the following report for the year ending Nov. 30, 1876:

The following tabular statement in detail for each branch of traffic shows the comparative results of the year's business:

| | 1875. | | 1876. | | Pr ct. |
|---|---|---|---|---|---|
| Travel | 6,938,129 = to 23,182 thr'gh passengers. | $ 1,864,769 | 10,936,157 = to 1,331,919 thr'gh passengers. | $ 2,433,685 | $ *570,916—30 6-10 |
| Mdse | 2,720,207 16-20 tns. | 3,026,008 | 2,493,276 10-20 tns. | 2,949,501 | †76,507— 2 5-10 |
| Coal | 4,362,971 10-20 tns. | 7,636,699 | 4,622,916 tons | 6,708,682 | †928,017—12 2-10 |
| Mail | | 54,013 | | 54,484 | *441— 8-10 |
| Miscellaneous | | 81,408 | | 81,159 | †249— 3-10 |
| Gross receipts | | 12,660,927 | | 12,227,511 | †433,416— 3 4-10 |
| Gross expenses | | 8,130,159 | | 8,510,350 | *380,191— 4 7-10 |
| Net earnings | | 4,530,768 | | 3,717,161 | †813,607—18 |

* Increase. † Decrease.

Gross expenses, including renewal fund, rents of lateral roads, taxes, &c., in the year 1875, were 64 2-10 per cent of the gross receipts. Year 1876, were 69 6-10 per cent of gross receipts.

The receipts and expenses per passenger and per ton, including renewal fund, rents of laterals, taxes, &c., and based upon entire coal tonnage of the company on main line, branches, and laterals:

| | 1875. | | 1876. | |
|---|---|---|---|---|
| Per passenger, cost | $0·19 4-10 | Rec'd $0·12 8-10 | $0·16 2 10 | Rec'd $0·22 3-10 |
| Mdse. per ton, cost | 71 7-10 | Rec'd 1·11 2-10 | 79 4-10 | Rec'd 1·18 3-10 |
| Coal per ton, cost | 1·19 8-10 | Rec'd 1·38 7-10 | 85 | Rec'd 1·19 9-10 |

The above statements embrace all expenditures of the company, except interest on the funded debt and include rents of leased railways, renewal fund, taxes and premium on gold and exchange.

As condensed from the transportation and income account, the result of the year's business may be stated as follows:

| | | |
|---|---|---|
| Receipts over cost of working the road | | $3,717,160 |
| Profit on steam colliers | | 197,026 |
| | | $3,914,187 |
| From which deduct— | | |
| Loss upon the business of the Schuylkill Canal | $342,473 | |
| Loss upon the business of the Schuylkill Canal Transportation Line | 4,379 | |
| Loss upon the business of the Susquehanna Canal | 163,096 | |
| Debit balance of interest account | 279,051 | |
| Drawbacks, bad debts and loss on the line of Richmond Coal Barges | 112,750 | |
| | | 801,751 |
| | | $3,112,435 |
| Amount to credit of reserved fund, 1875 | $999,517 | |
| Deduct— | | |
| Dividend, January, 1876 | $856,951 | |
| State tax on dividend | 77,125 | |
| | 934,077 | |
| | $65,439 | |
| Less dividend July, 1876, on preferred stock, 3½ per cent | $54,313 | |
| State tax on dividend | 4,888 | |
| | 59,201 | |
| | | 6,238 |
| | | $3,118,671 |
| From which deduct— | | |
| Interest on bonded debt | $3,857,969 | |
| Interest on bonds | 113,618 | |
| Sinking funds, less $162,034, rec'd from P. & R. C. and I. Co. | 502,796 | |
| | | 4,474,383 |
| Debit balance, charged to profit and loss | | $1,355,708 |

It will be seen from the above statements that the net profits of the company for the year just closed have been insufficient to meet the fixed charges, and that, after deducting the losses upon the canals and providing for interest and sinking funds, there is a deficiency of $1,355,708. It is but right to say that this result is not alone due to the great depression in business and the depreciation in values, but that it was caused to a very great extent by the unfair workings of the association of coal producing and transporting companies by which this company, in the months of June, July and August, was practically deprived of its proper share of coal tonnage, and was, for the time being, unable to protect itself.

The following table shows the comparative traffic for the last three years:

| | 1874. | 1875. | 1876. |
|---|---|---|---|
| Number of passengers carried | 6,964,869 | 6,938,129 | 10,936,157 |
| Number of tons of coal, 2,240 pounds | 6,348,812 | 5,505,455 | 5,595,207 |
| Number of tons merch'dise, 2,000 pounds | 3,098,831 | 2,720,208 | 2,493,277 |

The great increase in the number of passengers carried is due to the travel to and from the Centennial Exhibition.

There is but little, if any, particular interest to report as to the several branch lines of railways and canals. The loss upon the canals is shown by the transportation and income account. The loss upon the Catawissa branch for the year was $122,647, against a loss of $157,001 for the previous season, but this loss, which is charged to expenses, was more than made up by the earnings of the new line from the traffic thrown upon it by the Catawissa branch. The traffic of the Perkiomen Railroad has increased, and the new line of railroad from Lancaster to Quarryville has fully justified the expectations regarding it, and proved to be a valuable acquisition for the Reading & Columbia Railroad Company. The profit from the working of the Germantown and Norristown branch has been larger than ever before realized, the number of passengers carried being 6,346,193, against 4,299,480 the previous year, almost the entire increase, however, being due to the travel to and from the Centennial Exhibition, a large proportion of which was moved upon that line.

The express business has resulted in a net profit of $62,229 40, against $61,591 50 for the year 1875.

The following table shows the result of the working of the line of steam colliers owned by the company in comparison with that of previous years:

| Year. | Tons coal carried. | Total Receipts. | Total Expenses. | Net Profits. | Av'ge rate of freight received per ton. |
|---|---|---|---|---|---|
| 1872 | 127,275 | $355,460 03 | $237,818 26 | $117,641 77 | $2 62 |
| 1873 | 135,673 | 309,296 33 | 202,111 04 | 107,185 29 | 2 32 |
| 1874 | 217,340 | 300,636 26 | 293,045 41 | 6,590 85 | 1 29 |
| 1875 | 345,145 | 491 039 50 | 418,479 61 | 72,559 89 | 1 15 |
| 1876 | 490,116 | 657,901 12 | 460,874 58 | 197,026 54 | 1 06 |

Included in the item of total expenses of 1876 is the sum of $73,800 for insurance fund, which is now in credit $213,117.

The demands of the company for new rails not being sufficient to keep the rolling mill in active operation during the entire year, that property has been leased to the Philadelphia and Reading Coal and Iron Company, who will hereafter control its operations in order to sell to others the surplus product not required by the railroad company.

The report reviews at great length the causes which led to the formation of the Philadelphia & Reading Coal and Iron Company, and its present relations to the Railroad, and condition of its finances. We condense the following: Much of the cost of this work (getting the mining property into shape) had to be charged to ordinary working expenses, but in addition to the interest upon the cost of the property the entire loss of the coal and iron company from the period of its creation until December 31, 1875, was but $297,443, and this amount, together with the interest upon the cost of the lands up to December 31, 1875, and the commissions and discounts upon the loans issued by the railroad company to secure the money to purchase them, has been charged to the capital account of coal lands on the books of the coal and iron company.

The increased value of the estate, due to the result of the operations of the company, may best be judged by the fact that the cost of mining coal per ton has been gradually reduced from $2·51 in 1873 to $2·44 8-10 in 1874, $1·86 7-10 in 1875, and $1·35 4-10 in 1876, and it is expected that during the coming year the cost will not greatly exceed $1 per ton, a rate which was reached during each of the last three months of the past year.

The loss in the year's business is $203,642, after charging off for depreciation of the stock of coal on hand at the dissolution of the Coal Association the very large sum of $931,705. This loss in the year's business of $203,642 is increased to the sum of $653,359, the amount shown upon the balance sheet by the following items:

| | |
|---|---|
| Bad debts charged off, &c | $138,391 |
| Depreciation of various property and stock of iron on hand, and loss on contracts for manufacture of iron | 311,325 |

The unfair working of the association of coal mining and transporting companies during the year, by which the tonnage of the Coal and Iron Company was accumulated at high prices, until the dissolution of the association, and then sold at a depreciation of over $930,000 will account for the bad result of the year's business, and the same cause is not likely again to produce such an unfortunate result.

The following table shows the fluctuations in the business of both companies during the three months immediately preceding, and the same period immediately following, the dissolution of the combination between the associated coal-producing companies:

FOR JUNE, JULY AND AUGUST.

| | | |
|---|---|---|
| Profit from railroad traffic | | $700,051 |
| Profit from other business | | 26,444 |
| | | $726,496 |
| Deduct— | | |
| Loss on Coal and Iron Company | $847,047 | |
| Loss on Canal and Barge lines | 114,462 | |
| | | $601,510 |
| Total profit of both companies | | $124,986 |

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FOR SEPTEMBER, OCTOBER AND NOVEMBER.

| | | |
|---|---|---|
| Profit from railroad traffic | $1,537,877 | |
| Profit rom canals, colliers and barges, and other business | 226,190 | |
| Profit of Railroad Company | | $1,764,068 |
| Profit of Coal and Iron Company | | 168,364 |
| Total profit of both companies | | $1,932,432 |

And this amount of $1,932,432·70, as the profits of three months of active competition at low rates and prices, is obtained after charging off $140,978 for depreciation of stock and materials at the end of the year.

A reference to the balance sheets of the two companies will show that on the 30th of November the interest held by the railroad company in the Coal and Iron company is represented as follows:

| | | |
|---|---|---|
| 1. By the entire capital stock of the Coal and Iron company | | $8,000,000 |
| 2. By the $30,000,000 bond and mortgage of the Coal and Iron Company, now held by the trustees of the general mortgage loan—first for the consolidated mortgage, and second for the general mortgage, say | $30,000,000 | |
| Less reduced by sinking fund | 262,034 | |
| | | 29,737,965 |
| 3. By a new mortgage of | | 10,000,000 |
| 4. By an open book debt of | | 980,040 |
| Making a total of | | $18,718,006 |

This increase of capital stock of $7,000,000, and the new mortgage of $10,000,000, were recently made to liquidate to that extent the open indebtedness of the Coal and Iron Company to the Reading Railroad Company, which indebtedness had been greatly increased during the past year by the assumption of the floating debt of the former by the latter company. As the great bulk of the indebtedness of the Coal & Iron Company is to the railroad company, and as, in the absence of any profit to justify it, no interest need be paid upon it, the only annual charge which the Coal & Iron Company must bear at all times is the interest due to the public.

The entire amount of indebtedness due by the Coal & Iron Company to the public is as follows:

| | |
|---|---|
| Mortgage bonds on coal lands, guaranteed by the Philadelphia & Reading Railroad Company | $13,192,500 |
| Other mortgages | 804,541 |
| Debenture bonds, guaranteed by the Philadelphia & Reading Railroad Company | 1,731,000 |
| Total | $15,723,041 |

and the annual interest charge upon the above is now $989,575. A mere royalty of about 33 cents per ton upon the coal taken from the lands during the last year would supply enough to meet this interest, and it is confidently believed that a sum less than 30 cents per ton as rent or royalty of the coal which will be taken from the estate during the coming year will furnish sufficient to meet all the interest.

The entire annual fixed charges of the railroad company are now as follows:

| | | |
|---|---|---|
| Interest on bonded debt | | $4,161,749 |
| Interest on bonds and mortgages | | 113,618 |
| Sinking funds for 1877 | $674,000 | |
| To be provided by the Coal & Iron Company, say | 170,000 | |
| | | 504,000 |
| Interest on floating debt, say | | 500,000 |
| Total | | $5,279,367 |

The fact that in the last three months the railroad company, after payment of premium on gold and exchange, and all rents upon leased lines of ways and canals, and deducting all losses in business and depreciation of materials, realized, notwithstanding the exceptionally low rates of transportation, a net profit, all of which was strictly applicable to interest and sinking funds, of $1,764,068, would clearly indicate that in the most unfavorable condition of affairs the net profits may be relied upon as sufficient to meet those charges.

The entire amount of floating debt of both companies, as it will exist after providing for all obligations of the company maturing prior to April 1, 1877, is $8,272,359. In this amount there is included $375,000 of notes of the company not yet issued, but the proceeds of which are required during the Winter, and there is also included an item of $150,000 of bills receivable, discounted for the company, but which the original debtors may not be able to pay at maturity, though its payment is abundantly secured by good collaterals.

The entire floating debt, therefore, of both companies as of January 8, 1877, is $7,747,359; but for the reasons above given the amount must be taken as $8,272,359.

Of the total amount of floating debt, some $4,500,000 are secured by the general mortgage bonds at 90 per cent., and the remainder is secured by iron and other collateral securities as would, in almost any condition of the money market, enable the company to realize the amount now advanced upon them. While no difficulty, therefore, is apprehended in carrying the floating debt, it is evident that the most earnest efforts of the managers must be directed to its liquidation.

If the remaining $5,000,000 of the general mortgage loan could be sold at fair prices, the proceeds would relieve the company of so much of the floating debt that the remainder could gradually be paid by the proceeds of the sale of iron and such stocks and bonds as could, at any reasonably fair price, be parted with without any loss to the business of the company; but, as there may be for some time to come a difficulty in disposing of the general mortgage bonds, it has been thought proper by the managers to provide an additional mortgage upon the property to secure bonds to the extent of $10,000,000, which could at the proper time be made use of to retire the floating debt. None of these bonds have as yet been used in any other manner than as collateral for temporary loans, nor will any of them ever be sold except to provide means for paying the floating debt. Should any favorable time arise for the funding of the debt by means of these bonds, which will be known as the income mortgage bonds, their payment will be further secured by a pledge of a large amount of the property and securities of the company not now embraced in existing mortgages, and much of which has been used as collateral security for the present temporary loans.

As it must be evident that no dividends can be paid so long as any floating debt exists, and as the new bonds will not be sold except to pay that debt, it is provided in the mortgage that no dividends shall be declared as long as any of the new bonds are outstanding and unprovided for. A full copy of the mortgage will be found annexed to the report.

It is believed that the railroads of the company represented at $26,318,377 could not be built and the valuable rights of way secured at present for less than $37,208,800; the depots charged at $4,194,711 could not be built for less than $5,197,676, according to the estimates made by the chief engineer of the company. The real estate of the company, which cost $7,688,344, at the present depressed prices is worth, according to a careful valuation, $10,716,346, and the rolling stock, which appears upon the balance sheet at $9,355,442, could not be replaced at the present low values for less than $11,291,334, making a surplus valuation of the four principal items of nearly seventeen million of dollars.

The intrinsic value of the coal lands it is almost impossible to name. No such estate has ever been created, nor would it ever be possible hereafter to acquire one of similar magnitude, and the future value of a body of lands containing over a third of all the anthracite coal known to exist in the country, and connected by a railroad of less than a hundred miles in length, with a populous manufacturing city at tide-water, cannot be over-estimated.

As frequent allusion has lately been made in the public press to the guarantees, indorsed by the company upon the bonds of iron and other manufacturing establishments along the line of its road, it is but proper to state that the entire amount of such guarantees, in addition to the guarantees of the bonds of the coal and iron company, is $3,182,000, all of which were secured by first mortgages upon property worth at least double the amount of the bonds. It is believed that except in one case of a guarantee of $350,000, no loss whatever will eventually be sustained by the company, and it is certain that any loss which may possibly be incurred will be much more than made up by the increased profits resulting from the business thrown upon its lines by the various industrial establishments which the credit of the company has either created or sustained.

Upon the conclusion of Mr. Gowen's reading, Mr. A. J. Antelo offered three resolutions, which were read and adopted, as follows:

*Resolved*, That the report of the Board of Managers be and the same is hereby approved, accepted and adopted, and that it be, together with all the accompanying reports, exhibits, accounts, maps, and plans, printed in pamphlet form, as usual, for distribution among the stockholders.

*Resolved*, That the issue of the ten million income mortgage bonds, referred to in the report of the managers, be approved, and that the proceeds of such loan, if in the opinion of the managers the same or any part thereof should be sold, shall be exclusively applied to the liquidation of the floating debt.

*Res lved*, That means already taken and suggested in the report for the funding of the floating debt of the company be and the same are hereby approved, and that for this, as well as for all purposes, the powers and authorities previously conferred upon the Board of Managers by resolutions passed at prior annual m etings be and the same are hereby continued.

Mr. Whitney offered a resolution: "That a list of the stockholders of the company be prepared semi-annually, every January and July, to be kept at the office of the company, in Philadelphia, for the inspection of the stockholders." This resolution was adopted with only six dissentient voices.

## GENERAL INVESTMENT NEWS.

**Atlantic & Gulf.**—The interest on the consolidated bonds, due January 1, was not paid on that date, and President Screven has issued a circular, in which he attributes the loss of earnings to the prevalence of yellow fever in Savannah, and says: "In asking for a postponement, it is hoped that within a brief period a proposition can be submitted which will be satisfactory to the bondholders, and tend to a speedy adjustment of the difficulties of the company. In the meantime, everything will be done to protect their interests, and I will be happy to give any bondholder any information he may desire."

**Chicago Dubuque & Minnesota.**—The United States Circuit Court has made an order enjoining F. O. Wyatt from taking charge of this road and the Chicago Clinton & Dubuque as agent for the trustees. The receiver, Mr. John Thompson, is continued in charge.

**Detroit & Milwaukee.**—The Detroit *Tribune* says: "The bondholders of this road have decided to re organize the company, and have appointed a re-organization committee of five to make the proper arrangements for the sale of the property, which is to occur January 17. The committee was authorized by the bondholders to solicit bids for leasing the road from the Grand Trunk, Great Western, New York Central and other trunk lines. The Detroit & Milwaukee will be organized by the old bondholders under the laws of Michigan. The debt is to be reduced from $10,000,000 to $5,000,000. Of the latter amount, $2,000,000 will pay interest at from 6 to 7 per cent., as may yet be arranged, and the other $3,000,000 will pay nothing for the first year, 4 per cent. for the following five years, and 5 per cent. for the next five years, and after that 6 per cent. As soon as the road has been sold, which has to be done *pro forma*, so as to get it out of the hands of the receiver, it will be leased to the road which makes the best offer, as stated above."

**District of Columbia Bonds.**—We give below some extracts from the recent opinion of the Solicitor of the Treasury, concurrad

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in by the Secretary of the Treasury, and transmitted by him to the Treasurer of the United States in response to his inquiry:

"Whether or not in estimating capital liable to duty a bank may deduct from its capital such 3-65 bonds of the District of Columbia as it may own?" He says: "Are the 3-65 District of Columbia bonds '*United States Bonds*,' so that that part of the capital of National Banking Associations invested in them is exempted from duty?" * * * * * * *

"The bonds themselves, upon their face, purport to be 'District of Columbia Funding Bonds.'" * * * "It is the essence of a debt, that it shall have a debtor, and of a bond that it shall have an obligor. Looking for the obligor in these bonds we can find no person or corporation except the United States." * * * "When, therefore, Congress required the Commissioners of the Sinking Fund to prepare and issue bonds of the District of Columbia, and pledged the faith of the United States to provide by legislation for the payment of principal and interest upon the same, inasmuch as such bonds are not to be considered the personal undertaking of the said Commissioners, nor the Corporate undertaking of the District of Columbia—there being no such corporation—*they must be considered the obligations of the United States.* * * * *

"On the whole, though the point is not free from doubt, and the opinion is expressed with some difference, I think the 3-65 bonds of the District of Columbia, though bonds of the United States in a general sense, and though the United States is both directly and indirectly bound to pay them, as to principal and interest, cannot claim exemption from duty, under sec. 5,214, Revised Statutes, but may, under the law directing their issue, which says, they 'shall be exempt from taxation by Federal, State, or Municipal authority.' I am, therefore, of the opinion that a bank in estimating capital liable to duty, may deduct from the capital such 3-65 bonds of the District of Columbia as it may own."

**Eastern (N. H.)**—On January 7 Edward L. Abbott was appointed receiver of the Eastern Railroad of New Hampshire.

**Hannibal & St. Joseph.**—The Governor of Missouri, in a special message, calls the attention of the Legislature to the fact that when the State loaned its credit to this company to the amount of $1,500,000, in 1855, it was provided that any surplus of the proceeds of the land grant which might remain after providing for the then-existing land grant mortgages of the company should be paid into the State Treasury for the purpose of retiring the State bonds issued to the company. He says that the land bonds of the company have been substantially provided for and paid off, and that proceedings in equity have been begun to close the trust and to transfer its assets to the company. He asks the Legislature to take the necessary action to enable the State to intervene in the proceedings for the purpose of securing its rights in those assets.

**Illinois State Bonds.**—The Governor says, in his message: On the first Monday of January, 1878, $1,172,164 29 of the public debt will become payable, at the pleasure of the State. As stated by the Treasurer, in his report, the Illinois Central Railroad Fund will not suffice, by that date, to meet that amount of indebtedness and pay the interest on the State debt and School fund; but, as the bonds are payable at the pleasure of the State, and the Illinois Central Railroad Fund will, in a few years, discharge the public debt, principal and interest, I do not recommend taxation for the payment of said bonds.

**Jacksonville Pensacola & Mobile.**—Mr. Dennis Eagan, agent for the State of Florida, reports to the Governor that he took possession of the road June 1, under order of the court. He was compelled to organize everything new, and to proceed in the most economical manner possible. For the six months from June 1 to Nov. 30 the receipts and expenses were as follows:

| | |
|---|---|
| Receipts ($727 per mile) | $126,486 36 |
| Expenses (91·05 per cent) | 115,180 90 |
| Balance | $11,305 46 |

As much as possible has been expended in improving the condition of the road and equipment.

**Kansas.**—The total amount of the bonded debt of the State is only $1,235,975, of which $610,925 is owned by the school fund, and $119,475 is owned by the sinking fund.

**Minnesota.**—In his annual message, the Governor advocates recognition of the old repudiated bonds. He says that the State has by strong implication uniformly affirmed the validity of these bonds, and cites numerous instances as proof, and refers to the decision of Judge Dillon and the United States Supreme Court. The bonds in question were issued in 1858 and 1859 in aid of railroads, bearing interest at 7 per cent and redeemable in 1883. The amount of the issue was $2,275,000, on which the unpaid interest for seventeen years amounts to nearly $3,000,000 more, making the repudiated debt, principal and interest, over $5,000,000.

**New Orleans St. Louis & Chicago.**—Notice of sale is published by the mortgage trustees, Messrs. John Newell and J. B. Alexander, by virtue of the power and authority conferred by the Circuit Court of the United States for the District of Louisiana, in a decree rendered at the November Term of the said Court, A. D., 1876, and under the terms of the deed of trust, bearing date the first day of May, A. D. 1872. The entire property embraced in the said deed of trust will be sold at the City of New Orleans, in the State of Louisiana, on Saturday, the 17th day of March, A. D. 1877; the property being the railroad of the said corporation (the New Orleans Jackson & Great Northern Railroad Company), commencing within the City of New Orleans, and extending northwardly into the State of Mississippi, to Canton in that State, with all the extensions of the said railroad and branches. The sale of the said property will be made in bulk for cash to the highest bidder at the time of the sale. The right of the bondholders to purchase the said property is reserved in the decree.

**New York City.**—The Board of Apportionment last week passed on the tax for 1877. The provisional estimate adopted Oct. 31, 1876, was $32,089,970. The final estimate for 1877 was $30,984,269. Reduction from the provisional, $1,105,701. After deducting the sum of $2,500,000, the estimated revenue of the general fund for 1877, the tax levy will amount to $28,484,269, and an estimate of taxation at the rate of $2 65 per cent.

**New York City Elevated Railroad.**—The stock Exchange admitted to its list the capital stock of the New York Elevated Railroad Company for $1,500,000 and its first mortgage bonds to the amount of $1,730,000, on the following statement made by the company:

| | Miles. |
|---|---|
| Length of road completed—Main line from Battery place, through Greenwich street and Ninth avenue to Sixty-first street, single track | 5 |
| Sidings along the same, making a double track | 2 |
| Completed and in operation | 7 |
| South Ferry extension, one-quarter of a mile, three tracks, nearly completed, the foundations being all in and the superstructure on hand, ready for erection | ¾ |
| Substantially completed | 7¾ |

With 14 stations, 16 locomotives, and 34 passenger cars.

LIABILITIES.

| | |
|---|---|
| Capital stock paid up | $1,050,000 |
| Bonds sold | $1,000,000 |
| Floating debt | 412,000 |
| To complete the road through the Battery to the South Ferry, estimated | 30,000 |
| Total | $1,442,000 |

The gross earnings, which were $11,398 in October, 1875, increased to $22,650 in October, 1876, and the net earnings for the respective periods from $4,979 to $10,650. In the above liabilities are included over $400,000 for expenditures in sidings and for the South Ferry extension, from which the company has as yet received no benefit. The company now propose to issue, in addition to what has been heretofore placed, $450,000 of its capital stock, and $730,000 of its bonds, for the purpose of paying its floating indebtedness, and for other purposes, making in bonds, including those already sold, $1,730,000, and in stock, $1,500,000. Bonds numbered from 1 to 1,730 inclusive.

**Northern Pacific.**—The House Committee on Pacific Railroads has agreed to report favorably the Senate bill to extend the time for the completion of the Northern Pacific Railroad, with an amendment providing that the company shall before the 4th of July, 1879, at its own expense, cause to be surveyed and located its entire line, and shall file a map of it with the Secretary of the Interior, in order that all lands not included in the grant to this road may at that time be thrown open to actual settlers under the Pre-emption and Homestead laws. The proposed bill extends the time for completing the road eight years. The extension of time granted by the bill does not apply to the branch line of the road from Lake Pend d'Oreille across the Cascade Mountains to Puget Sound and Washington Territory. The Northern Pacific Company is also required to file with the Secretary of the Interior within six months from the date of the passage of the act its assent to and acceptance of the provisions of the act. The bill will probably be reported to the House next week.

**Paducah & Memphis.**—The final peremptory decree for sale of Paducah & Memphis Railroad has been entered (4th of Jan.) at Paducah, Kentucky.

**Tennessee.**—The Governor's message presents the financial condition of the State, and gives the amount of funded and registered bonds at $22,812,400; bonds not required to be registered, $396,000; fundable bonds and coupons not presented, $1,021,000. The past-due interest amounts to $2,088,756. There is $3,458,145 due from solvent railroads, which leaves the State debt $22,852,011, less $95,636 due from solvent railroads as interest. The outstanding warrant account is $129,060, more than balanced by cash—$130,332. The taxes due and unsettled amount to $1,570,659.

**Toledo Wabash & Western.**—At Danville, Ill., January 3, the decree of the court, confirming the sale of the Toledo Wabash & Western Railroad to John W. Ellis and others, trustees for the bondholders, was filed for record. The consideration was $1,500,000.

**Wheeling Pittsburgh & Baltimore.**—This road, originally the Hempfield Railroad, is to be sold at auction in Wheeling, W. Va., Jan. 18, to satisfy a judgment for $95,000 obtained in the United States Court by the contractors who graded the road.

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—We notice the dissolution of the copartnership of Randolph, Bickley & Co., which took place on December 30 last. Mr. Edmund D. Randolph will continue the banking and brokerage business at the old place, No. 6 Wall street. Mr. Randolph has been long identified with the "street," and will undoubtedly carry to a successful issue the business he established so many years ago. Mr. Bickley, of the old firm, has established himself in Philadelphia, together with Mr. Lloyd W. Bickley, under the firm name of Bickley & Co.

—Messrs. Winslow, Lanier & Co. are offering the consolidated bonds of the Cincinnati Hamilton & Dayton Railroad Company at 95 and interest. The attention of investors is invited.

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# The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, January 12, 1877.

There has been a revival of active interest in domestic politics during the past week, which has had some effect in mercantile circles, and threatens to continue till the whole matter of the next Presidency is finally adjusted. Local transportation continues to be impeded by ice in the harbor and accumulations of snow in the streets. General trade, therefore, remains very quiet, and no immediate revival of business seems to be anticipated.

The speculation in pork and lard caused a smart advance in prices early in the week, but latterly more or less irregularity has prevailed. Of pork, new mess, on the spot, sold to-day at $18 25; and for future delivery, with $18 bid, and $18 10@18 50 asked for the next three months. Lard declined to $11 35 for prime steam, on the spot, and for future delivery closed at $11 30 for Jan. and Feb., and $11 37½ for March. Bacon and cutmeats dull. Butter and cheese without essential change. Tallow easier and more active.

The foreign exports from the principal ports of the hog product, from Oct. 20 to Jan. 6, for last two crop seasons, compare as follows:

| | 1875-6. | 1876-7. | Increase. |
|---|---|---|---|
| Pork, lbs | 9,178,600 | 14,381,200 | 5,202,600 |
| Lard, lbs | 32,934,546 | 58,756,439 | 25,822,093 |
| Bacon & hams, lbs | 74,869,452 | 116,003,083 | 41,133,631 |
| Total, lbs | 116,982,398 | 189,140,722 | 72,158,324 |

The following is a comparative statement of Winter hog packing in the West, Nov. 1 to Jan. 6, inclusive, for four crop seasons:

| | 1876-7. No. | 1875-6. No. | 1874-5. No. | 1873-4. No. |
|---|---|---|---|---|
| Total, 6 points | 2,509,259 | 2,050,121 | 2,530,049 | 2,746,929 |
| Estimated, all other | 1,301,309 | 1,063,198 | 1,492,926 | 1,692,911 |
| Grand total | 3,810,568 | 3,113,319 | 4,022,975 | 4,439,840 |
| Season's packing | ..... | 4,880,135 | 5,566,226 | 5,486,200 |

It should be noted, also, that the swine this season are heavier and better fatted than last season.

Coffee has been active. Liberal receipts of Rio have been readily taken up, and fair to prime cargoes quoted at 21¼@22c. gold. Visible supply for the United States, 213,000 bags. Mild grades also active at full prices, with the stock reduced to 7,800 bags and 22,600 mats. Rice is steady for domestic, but foreign dull and nearly nominal. Foreign dried fruits are quiet. An auction sale of teas went off at full prices. Molasses is in steady demand and firm; the business is mainly in domestic. Sugars are higher, at 9½@9¾c. for fair to good refining, and 12c. for standard crushed refined. The movement in raws has been:

| | Hhds. | Boxes. | Bags. | Melado. |
|---|---|---|---|---|
| Receipts from Jan. 1 | 3,324 | 3,228 | 17,046 | 403 |
| Sales from Jan. 1 | 8,752 | 20,166 | 58,720 | 467 |
| Stock, Jan. 10, 1877 | 6,805 | 16,571 | 45,382 | 2,788 |
| Stock, Jan. 13, 1876 | 15,526 | 14,246 | 82,906 | 1,190 |

Kentucky tobacco held with more firmness, but the sales for the week are only 600 hhds., of which 400 for export and 200 for consumption. Prices are reported improving; lugs, 4½@7½c., and leaf, 8@16c. There has been a fair movement in seed leaf, and the sales for the week aggregate 1,052 cases, as follows: 200 cases sundries, 7@35c.; 19 cases New York, crop 1874, private terms; 121 cases Ohio, crop 1874-'75, 4, 6@7½c.; 400 cases New England, crop 1875, 9, 14@18c.; 172 cases Wisconsin, crop 1874-'75, 3, 4½@7½c.; and 140 cases Pennsylvania, crop 1875, private terms. Spanish tobacco is firmer, with sales of 300 bales Havana at 80c.@$1 10.

Naval stores have been quiet, but generally steady, though the closing basis is not as high as last week: spirits turpentine, 46½c., and common to good strained rosin at 27c. Petroleum was quiet, but unchanged at 15c. for crude, in bulk, and 27c. for refined, in bbls. Iron sold to the extent of 800 tons wrought scrap at $25 50@$26 50. Ingot copper was more active, with 500,000 lbs. Lake sold at 19¼@19½c., cash. Whiskey is higher at $1 15. Clover seed firmer at 15½@17c.

Although the business in ocean freight room, especially in tonnage on the berth, has been very moderate, rates are nevertheless very steady, owing to the small supplies; charter room in one or two instances has shown some irregularity, but not generally so. Late engagements and charters include: Grain to Liverpool, by steam, 7d.; cotton, 9-32@5-16d.; provisions, 40@42s. 6d.; clover seed, 40s.; do. to London, by steam, 40s.; grain at 8d., and cheese at 45s. Grain to Cork for orders, 5s. 9d.; do. to the Continent, 6s. 7½d. per qr.; refined petroleum to Bremen or Antwerp, 4s. 9d.@4s. 10½d.@5s.; do. to Plymouth, 5s. 2d.; do. to direct port in the United Kingdom, 5s.; naphtha to Exmouth, 5s. 9d.; do. to the Continent, 6s. To day, berth room was quiet and easy; charters more active and about steady. Grain to London, by steam, 7½d.; do. to Glasgow, by steam, 6½d.; do. to Lisbon, 15c., gold, per bushel; do. to Copenhagen, 6s. 3d.; refined petroleum to the United Kingdom, 5s.; do. to Bremen, 4s. 6d.; do to Bilboa, 5s. 6d.; cases to a Spanish port, 25c., gold.

## COTTON.

FRIDAY, P. M., Jan. 12, 1877.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Jan. 12), the total receipts have reached 101,132 bales, against 115,268 bales last week, 162,633 bales the previous week, and 171,596 bales three weeks since, making the total receipts since the 1st of September, 1876, 2,778,363 bales, against 2,640,375 bales for the same period of 1875, showing an increase since Sept. 1, 1876, of 137,988 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

| Receipts this week at— | 1877. | 1876. | 1875. | 1874. | 1873. | 1872. |
|---|---|---|---|---|---|---|
| New Orleans | 22,838 | 65,267 | 44,641 | 53,132 | 48,691 | 31,589 |
| Mobile | 10,200 | 13,685 | 8,419 | 12,437 | 12,858 | 10,778 |
| Charleston | 6,980 | 10,061 | 6,813 | 13,506 | } 13,082 | 7,097 |
| Port Royal, &c. | 402 | 641 | 803 | .... | | |
| Savannah | 15,472 | 15,763 | 10,708 | 21,202 | 21,270 | 20,133 |
| Galveston | 22,992 | 19,408 | 7,035 | 23,387 | } 13,145 | 6,838 |
| Indianola, &c. | 408 | 567 | 131 | 1,351 | | |
| Tennessee, &c. | 7,509 | 17,412 | 6,085 | 9,003 | 8,838 | 6,893 |
| Florida | 791 | 208 | 680 | 631 | 451 | 1,605 |
| North Carolina | 2,883 | 2,516 | 2,239 | 2,467 | 1,219 | 979 |
| Norfolk | 10,230 | 15,566 | 6,926 | 18,097 | 15,835 | 8,201 |
| City Point, &c. | 427 | 391 | 763 | 369 | 833 | 482 |
| Total this week | 101,132 | 161,515 | 95,242 | 155,635 | 136,225 | 94,595 |
| Total since Sept. 1 | 2,778,363 | 2,640,375 | 2,310,029 | 2,216,166 | 2,003,525 | 1,571,498 |

The exports for the week ending this evening reach a total of 119,506 bales, of which 81,029 were to Great Britain, 14,996 to France, and 23,481 to rest of the Continent, while the stocks as made up this evening are now 924,922 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

| Week ending Jan. 12. | Exported to Great Britain. | France | Continent. | Total this week. | Same week 1876. | Stock. 1877. | 1876. |
|---|---|---|---|---|---|---|---|
| New Orleans* | 34,745 | 8,997 | 5,515 | 49,257 | 24,598 | 292,043 | 307,338 |
| Mobile | 4,478 | 1,333 | 5,950 | 11,761 | 9,357 | 65,038 | 73,484 |
| Charleston | 7,903 | 3,409 | 3,315 | 14,627 | 15,097 | 73,329 | 64,763 |
| Savannah | 7,935 | .... | 4,652 | 12,587 | 17,560 | 74,776 | 90,825 |
| Galveston† | 14,720 | 1,257 | 3,663 | 19,640 | 13,121 | 120,549 | 81,786 |
| New York | 7,320 | .... | 386 | 7,686 | 13,369 | 236,678 | 148,580 |
| Norfolk | .... | .... | .... | .... | 4,950 | 24,509 | 25,414 |
| Other ports‡ | 3,948 | .... | .... | 3,948 | 4,738 | 38,000 | 39,586 |
| Total this week | 81,029 | 14,996 | 23,481 | 119,506 | 102,793 | 924,922 | 831,831 |
| Total since Sept. 1 | 1,031,225 | 241,813 | 196,563 | 1,529,601 | 1,482,525 | .... | ... |

* *New Orleans.*—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotton on shipboard and engaged for shipment at that port is as follows: For Liverpool, 61,500 bales; for Havre, 50,250 bales; for Continent, 5,500 bales; for coastwise ports, 2,500 bales; which, if deducted from the stock, would leave 172,250 bales, representing the quantity at the landing and in presses unsold or awaiting orders.

† *Galveston.*—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, 29,941 bales; for other foreign, 9,036 bales; for coastwise ports, 7,728 bales; which, if deducted from the stock, would leave remaining 73,844 bales.

‡ The exports this week under the head of "other ports" include from Baltimore, 1,345 bales to Liverpool; from Boston, 2,496 bales to Liverpool; from Philadelphia, 107 bales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 16,713 bales, while the stocks to-night are 93,091 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Jan. 5, the latest mail dates:

| PORTS. | RECEIPTS SINCE SEPT. 1. 1876. | 1875. | EXPORTED SINCE SEPT. 1 TO— Great Britain | France | Other forei'n | Total. | Coastwise Ports. | Stock. |
|---|---|---|---|---|---|---|---|---|
| N. Orleans. | 692,700 | 700,821 | 273,190 | 155,461 | 58,290 | 486,941 | 60,339 | 312,722 |
| Mobile | 251,690 | 228,203 | 64,174 | 9,806 | 19,734 | 93,764 | 89,465 | 72,825 |
| Charlest'n* | 332,376 | 309,289 | 133,199 | 32,101 | 44,105 | 209,405 | 76,597 | 83,187 |
| Savannah | 354,693 | 390,767 | 137,815 | 10,182 | 15,845 | 157,840 | 145,000 | 73,310 |
| Galveston* | 372,667 | 320,407 | 94,440 | 11,633 | 9,305 | 115,423 | 136,215 | 123,903 |
| New York | 53,258 | 83,974 | 173,159 | 4,973 | 11,779 | 189,911 | .... | 234,403 |
| Florida | 13,936 | 8,278 | .... | ... | .... | .... | 13,956 | .... |
| N. Carolina | 90,900 | 68,165 | 14,065 | 1,011 | 6,886 | 21,962 | 56,683 | 15,350 |
| Norfolk* | 388,708 | 328,161 | 74,785 | 1,602 | 1,221 | 77,608 | 282,031 | 27,500 |
| Other ports | 66,293 | 40,795 | 51,369 | .... | 5,867 | 57,236 | ... | 22,000 |
| Tot. this yr. | 2,677,231 | ..... | 1010,196 | 226,817 | 173,082 | 1410,095 | 860,321 | 970,200 |
| Tot. last yr. | ..... | 2,478,860 | 880,861 | 203,795 | 295,076 | 1379,732 | 767,145 | 793,214 |

* Under the head of *Charleston* is included Port Royal, &c.; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market has been quite irregular for cotton on the spot. On Saturday last, quotations were advanced ¼c., to 13¼c. for middling uplands, and this price was maintained with a fair general business till the close of Tuesday. On Wednesday the market was weaker and very dull, and on Thursday, with a decline in Liverpool and a marked absence of demand from any quarter, there was a reduction of ¼c. and a return to the prices of last Friday, with middling uplands quoted at 13c. This concession, however, did not lead to any increase in the volume of business, and the close was flat. To-day, the market was firmer, but

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quotations were not advanced. For future delivery, prices ruled weak, especially for the later months, until the close of Tuesday, when exciting political intelligence from New Orleans and small receipts at Memphis caused a recovery, particularly in the later months, which had been most depressed during Saturday and Monday. An advance in gold from 105¾ to 106¼, on the political excitement Tuesday afternoon, contributed to the improvement in futures which then took place, but on Wednesday political affairs were quiet again, the recovery in gold was mostly lost, Liverpool was reported dull and lower, and in the course of Wednesday and Thursday there was a decline of nearly ½c., under sales to realize profits. To-day, the political situation at home and abroad was disquieting, and there was a demand to cover contracts, part from the South, upon which the decline of yesterday was fully recovered.

The total sales for forward delivery for the week are 279,300 bales, including —— free on board. For immediate delivery the total sales foot up this week 8,028 bales, including 1,827 for export, 3,344 for consumption, 2,357 for speculation, and 500 in transit. Of the above, —— bales were to arrive. The following tables show the official quotations and sales for each day of the past week:

| New Classification. | UPLANDS. Sat. Jan. 6. | UPLANDS. Mon. Jan. 8. | ALABAMA. Sat. Jan. 6. | ALABAMA. Mon. Jan. 8. | N. ORLEANS. Sat. Jan. 6. | N. ORLEANS. Mon Jan. 8. | TEXAS. Sat. Jan. 6. | TEXAS. Mon. Jan. 8. |
|---|---|---|---|---|---|---|---|---|
| Ordinary ..₱ lb. | 1 ⅜ | 11⅜ | 11⅜ | 11⅜ | 11⅜ | 1 ⅜ | 11⅜ | 11⅜ |
| Strict Ordinary..... | 11¾ | 11¾ | 11¾ | 11¾ | 11¾ | 11¾ | 11¾ | 11¾ |
| Good Ordinary..... | 12¼ | 12¼ | 12¼ | 12¼ | 12¼ | 12¼ | 12¼ | 12¼ |
| Strict Good Ord'ry. | 12½ | 12½ | 12½ | 12½ | 12 9-16 | 12 9-16 | 12 9-16 | 12 9-16 |
| Low Middling..... | 12¾ | 12¾ | 12⅞ | 12⅞ | 13 | 13 | 13 | 13 |
| Strict Low Middl'g | 13 | 13 | 13⅛ | 13⅛ | 13¼ | 13¼ | 13¼ | 13¼ |
| Middling..... | 13¼ | 13¼ | 13⅜ | 13⅜ | 13 7-16 | 13 7-16 | 13 7-16 | 13 7-16 |
| Good Middling..... | 13½ | 13½ | 13⅝ | 13⅝ | 13¾ | 13¾ | 13¾ | 13¾ |
| Strict Good Middl'g | 13¾ | 13¾ | 13⅞ | 13⅞ | 14 | 14 | 14 | 14 |
| Middling Fair..... | 14⅛ | 14⅛ | 14¼ | 14¼ | 14⅜ | 14⅜ | 14⅜ | 14⅜ |
| Fair..... | 14⅞ | 14⅞ | 15 | 15 | 15⅛ | 15⅛ | 15⅛ | 15⅛ |

| New Classification. | Tues Jan. 9. | Wed. Jan. 10 | Tues Jan. 9 | Wed Jan. 10. | Tues Jan. 9 | Wed. Jan. 10 | Tues Jan. 9 | Wed. Jan. 10. |
|---|---|---|---|---|---|---|---|---|
| Ordinary ..... ₱ lb. | 11⅜ | 11⅜ | 11⅜ | 11⅜ | 11⅜ | 11⅜ | 11⅜ | 11⅜ |
| Strict Ordinary..... | 11¾ | 11¾ | 11¾ | 11¾ | 11¾ | 11¾ | 11¾ | 11¾ |
| Good Ordinary..... | 12¼ | 12¼ | 12¼ | 12¼ | 12¼ | 12¼ | 12¼ | 12¼ |
| Strict Good Ord'ry. | 12½ | 12½ | 12½ | 12½ | 12 9-16 | 12 9-16 | 12 9-16 | 12 9-16 |
| Low Middling..... | 12¾ | 12¾ | 12⅞ | 12⅞ | 13 | 3 | 13 | 13 |
| Strict Low Middl'g | 13 | 13 | 13⅛ | 13⅛ | 13¼ | 13¼ | 13¼ | 13¼ |
| Middling..... | 13¼ | 13¼ | 13⅜ | 13⅜ | 13 7-16 | 13 7-16 | 13 7-16 | 13 7-16 |
| Good Middling..... | 13½ | 13½ | 13⅝ | 13⅝ | 13¾ | 13¾ | 13¾ | 13¾ |
| Strict Good Middl'g | 13¾ | 13¾ | 13⅞ | 13⅞ | 14 | 4 | 14 | 14 |
| Middling Fair..... | 14⅛ | 14⅛ | 14¼ | 14¼ | 14⅜ | 14⅜ | 14⅜ | 14⅜ |
| Fair..... | 14⅞ | 14⅞ | 15 | 15 | 15⅛ | 15⅛ | 15⅛ | 15⅛ |

| New Classification. | Th. Jan 11. | Fri. Jan. 12. | Th. Jan. 11. | Fri. Jan. 12. | Th. Jan. 11. | Fri. Jan. 2. | Th. Jan. 11. | Fri. Jan. 12 |
|---|---|---|---|---|---|---|---|---|
| Ordinary..... ₱ lb. | 11⅛ | 11⅛ | 11⅛ | 11⅛ | 11⅛ | 11⅛ | 11⅛ | 11⅛ |
| Strict Ordinary..... | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ | 11½ |
| Good Ordinary..... | 12 | 12 | 12 | 12 | 12 | 12 | 12 | 12 |
| Strict Good Ord'ry. | 12¼ | 12¼ | 12¼ | 12¼ | 12 5-16 | 12 5-16 | 12 5-16 | 12 5-16 |
| Low Middling..... | 12½ | 12½ | 12⅝ | 12⅝ | 12¾ | 12¾ | 12¾ | 12¾ |
| Strict Low Middl'g | 12¾ | 12¾ | 12⅞ | 12⅞ | 13 | 13 | 13 | 13 |
| Middling..... | 13 | 13 | 13⅛ | 13⅛ | 13 3-16 | 3 3-16 | 13 3-16 | 13 3-16 |
| Good Middling..... | 13¼ | 13¼ | 13⅜ | 13⅜ | 13½ | 13½ | 13½ | 13½ |
| Strict Good Middl'g | 13½ | 13½ | 13⅝ | 13⅝ | 13¾ | 13¾ | 13¾ | 13¾ |
| Middling Fair..... | 13⅞ | 13⅞ | 14 | 14 | 14⅛ | 14⅛ | 14⅛ | 14⅛ |
| Fair..... | 14⅜ | 14⅝ | 14¾ | 14¾ | 14⅞ | 14⅞ | 14⅞ | 14⅞ |

STAINED.

| | Sat. Jan. 6. | Mon. Jan. 8. | Tues Jan. 9. | Wed. Jan. 10. | Th. Jan. 11. | Fri. Jan. 12. |
|---|---|---|---|---|---|---|
| Good Ordinary..... | 11⅛ | 11⅛ | 11⅛ | 11⅛ | 10⅞ | 10⅞ |
| Strict Good Ordinary ..... | 11¾ | 1 ¾ | 1 ¾ | 11¾ | 11½ | 11½ |
| Low Middling..... | 12⅛ | 12⅛ | 12⅛ | 12⅛ | 11⅞ | 11⅞ |
| Middling..... | 12⅝ | 12⅝ | 12⅝ | 12⅝ | 12⅜ | 12⅜ |

SALES.

| | SALES OF SPOT AND TRANSIT. Exp't. | Consump. | Specula'n | Transit. | Total. | FUTURES. Sales. | Deliveries. |
|---|---|---|---|---|---|---|---|
| Saturday ..... | 81 | 415 | 909 | .... | 1,405 | 36,400 | 2,100 |
| Monday..... | 1,000 | 469 | 265 | .... | 1,734 | 56,900 | 2,300 |
| Tuesday ..... | 296 | 534 | 648 | .... | 1,478 | 50,000 | 1,000 |
| Wednesday..... | 100 | 607 | 186 | 500 | 1,393 | 30,600 | 1,600 |
| Thursday..... | 200 | 887 | 220 | .... | 1,307 | 60,500 | 1,600 |
| Friday ..... | 150 | 432 | 129 | .... | 711 | 44,900 | 700 |
| Total ..... | 1,827 | 3,344 | 2,357 | 500 | 8,028 | 279,300 | 9,900 |

For forward delivery the sales (including —— free on board), have reached during the week 279 300 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

**For January.**

| bales. | cts. |
|---|---|
| 100 s.n. 15th | 13 |
| 200 | 13 |
| 200 | 13 1-32 |
| 600 | 13 1-16 |
| 200 | 13⅛ |
| 100 | 13 5-32 |
| 500 | 13 3-16 |
| 500 | 13¼ |
| 100 s.n. 13th | 13 9-32 |
| 100 s.n. 8th | 13 5-16 |
| 300 s.n. 9th | 13 5-16 |
| 1,100 | 13 5-16 |
| 4,000 | 13 11-32 |
| 2,600 | 13⅜ |
| 300 | 13 13-32 |
| 10,900 total Jan. | |

**For February.**

| bales. | cts. |
|---|---|
| 400 | 13 3-32 |
| 2,200 | 13⅛ |
| 3,200 | 13 5 32 |
| 900 | 13 3-16 |
| 600 | 13 7-32 |
| 1,500 | 13¼ |
| 700 | 13 9-32 |
| 500 | 13 5-16 |
| 200 | 13 11-32 |
| 100 | 13⅜ |
| 100 | 13 13-32 |
| 4,200 | 13 7-16 |
| 1,700 | 13 15-32 |
| 5,800 | 13½ |
| 3,600 | 13 17-32 |
| 9,600 | 13 9-16 |
| 1,800 | 13 19-32 |
| 5,800 | 13⅝ |
| 500 | 13 21-32 |
| 43,100 total Feb. | |

**For March.**

| bales. | cts. |
|---|---|
| 600 | 13¼ |
| 2,000 | 13 9-32 |
| 800 | 13 5-16 |
| 5,100 | 13 11-32 |
| 5,000 | 13⅜ |
| 11,500 | 13 13-32 |
| 7,500 | 13 7-16 |
| 3,000 | 13 15-32 |
| 2,700 | 13½ |
| 100 | 13 17-32 |
| 1,500 | 13 9-16 |
| 800 | 13 19-32 |
| 3,000 | 13⅝ |
| 3,400 | 13 21-32 |
| 8,500 | 13 11-16 |
| 4,600 | 13 23-32 |
| 9,100 | 13¾ |
| 3,500 | 13 25-32 |
| 4,000 | 13 13-16 |
| 10,000 | 13 27-32 |
| 9,100 | 13⅞ |
| 4,600 | 13 29-32 |
| 600 | 13 15-16 |
| 400 | 13 31-32 |
| 2,000 | 14 |
| 106,300 total March. | |

**For April.**

| bales. | cts. |
|---|---|
| 800 | 13 15-32 |
| 3,300 | 13¼ |
| 1,000 | 13 17-32 |
| 3,000 | 13 9-16 |
| 2,000 | 13 19-32 |
| 4,000 | 13⅝ |
| 3,200 | 13 21-32 |
| 1,600 | 13 11-16 |
| 1,500 | 13 23-32 |
| 5,600 | 13¾ |
| 400 | 13 25-32 |
| 1,400 | 13 13-16 |
| 4,800 | 13 27-32 |
| 5,700 | 13⅞ |
| 3,100 | 13 29-32 |
| 8,400 | 13 15-16 |
| 2,900 | 13 31-32 |
| 3,800 | 14 |
| 4,200 | 14 1-32 |
| 2,700 | 14 1-16 |
| 3,100 | 14 3 32 |
| 200 | 14⅛ |
| 100 | 14 5-32 |
| 200 | 14 7-32 |
| 200 | 14 5 16 |
| 60,900 total April. | |

**For May.**

| bales. | cts. |
|---|---|
| 200 | 13⅝ |
| 300 | 13 21-32 |
| 1,800 | 13 11-16 |
| 200 | 13 23-32 |
| 3,100 | 13¾ |
| 500 | 13 25 32 |
| 1,700 | 13 13-16 |
| 200 | 13 27-32 |
| 600 | 13⅞ |
| 800 | 13 29-32 |
| 600 | 13 15-16 |
| 2,000 | 14 |
| 600 | 14 1-32 |
| 600 | 14 1-16 |
| 1,500 | 14 3-32 |
| 300 | 14⅛ |
| 800 | 14 5-32 |
| 600 | 14 3 16 |
| 1,000 | 14 7-32 |
| 900 | 14¼ |
| 600 | 14 9-32 |
| 300 | 14 5-16 |
| 400 | 14 11-32 |
| 100 | 14 11-32 |
| 19,200 total May. | |

**For June.**

| bales. | cts. |
|---|---|
| 500 | 13 13-16 |
| 1,200 | 13⅞ |
| 400 | 13 15-16 |
| 400 | 13 31-32 |
| 100 | 14 |
| 100 | 14 1-32 |
| 400 | 14 1-16 |
| 800 | 14 3-32 |
| 300 | 14⅛ |
| 100 | 14 5-32 |
| 400 | 14 3-16 |
| 1,000 | 14 7-32 |
| 900 | 14¼ |
| 800 | 14 5-16 |
| 900 | 14 11-32 |
| 1,600 | 14¾ |
| 100 | 14 13 32 |
| 10,[illegible]00 total June. | |

**For July.**

| bales. | cts. |
|---|---|
| 200 | 13 21-32 |
| 200 | 13 15-16 |
| 600 | 13 31-32 |
| 2,200 | 14 |
| 2,300 | 14 1-16 |
| 200 | 14 3-32 |
| 100 | 14⅛ |
| 400 | 14 3-16 |
| 900 | 14¼ |
| 600 | 14 9-32 |
| 1,300 | 14 11-32 |
| 400 | 14¾ |
| 500 | 14 13-32 |
| 900 | 14 7-16 |
| 100 | 14 15-32 |
| 200 | 13 25-32 |
| 700 | 13 13-16 |
| 200 | 13¾ |
| 3,000 total Oct. | |

**For November.**

| bales. | cts. |
|---|---|
| 200 | 13 3-16 |
| 500 | 13¼ |
| 100 | 13⅜ |
| 100 | 13 7-16 |
| 1,000 | 13 9-16 |
| 100 | 13⅝ |
| 2,000 total Nov. | |

| bales. | cts. |
|---|---|
| 2,000 | 14¼ |
| 700 | 14 17-32 |
| 100 | 14⅜ |
| 13,700 total July. | |

**For August.**

| bales. | cts. |
|---|---|
| 700 | 14 1-32 |
| 400 | 14 1-16 |
| 200 | 14 3-32 |
| 400 | 14⅛ |
| 300 | 14 7-32 |
| 100 | 14¼ |
| 100 | 14 9-32 |
| 500 | 14 11-32 |
| 400 | 14¾ |
| 100 | 14 13-32 |
| 1,700 | 14 7-16 |
| 600 | 14 15-32 |
| 700 | 14½ |
| 100 | 14 9-16 |
| 100 | 14⅝ |
| 6,400 total Aug. | |

**For September.**

| bales. | cts. |
|---|---|
| 200 | 13⅝ |
| 700 | 13 11-16 |
| 100 | 13 23-32 |
| 400 | 13 15 16 |
| 300 | 13 31-32 |
| 600 | 14 1-32 |
| 1,100 | 14⅛ |
| 100 | 14 5 32 |
| 100 | 14 7-32 |
| 200 | 14¼ |
| 3,800 total Sept. | |

**For October.**

| bales. | cts. |
|---|---|
| 600 | 13 7-16 |
| 600 | 13½ |
| 300 | 13⅝ |
| 200 | 13 23-32 |
| 200 | 13¾ |

The following exchange has been made during the week:

⅛ c. pd. to exch. 100 Jan. for Feb.

The following will show spot quotations, and the closing prices bid for future delivery, at the several dates named:

MIDDLING UPLANDS—AMERICAN CLASSIFICATION.

| | Fri. | Sat. | Mon. | Tues. | Wed. | Thurs. | Fri. |
|---|---|---|---|---|---|---|---|
| On spot ..... | 13 | 13¼ | 13¼ | 13¼ | 13¼ | 13 | 13 |
| January..... | 13 7-32 | 13 9-32 | 13 5-16 | 13 11-32 | 13 3-16 | 12 15-16 | 13 3-16 |
| February..... | 13½ | 13½ | 13 15-32 | 13 17-32 | 13 5-16 | 13 | 13 11-32 |
| March ..... | 13 25-32 | 13¾ | 13 25-32 | 13 25-32 | 13 9-16 | 13¼ | 13 9-16 |
| April. ..... | 14 1-32 | 13 31-32 | 13 29-32 | 13 31-32 | 13¾ | 13 15-32 | 13 25-32 |
| May..... | 14 3-16 | 14¼ | 14 1-16 | 14 3-32 | 13 29-32 | 13⅝ | 13 31-32 |
| June ..... | 14 11-32 | 14¼ | 14 3 16 | 14¼ | 14 1-16 | 13 25-32 | 14⅛ |
| July..... | 14 15-32 | 14⅜ | 14 5-16 | 14⅜ | 14 3-16 | 13 29-32 | 14¼ |
| August..... | 14 9-16 | 14 [illegible]-16 | 14⅜ | 14 7-16 | 14¼ | 13 15-16 | 14 5-16 |
| September..... | 14⅛ | 14 1-32 | 13 15-16 | 14 | 13¾ | 13 9-16 | 13⅞ |
| October ..... | 13 25-32 | 13⅝ | 13⅝ | 13 19-32 | 13⅜ | 13¼ | 13 9-16 |
| November..... | .. | .... | 13⅜ | 13¼ | 13 5-32 | 13¼ | 13 5-16 |
| Gold..... | 106¼ | 106¾ | 106¾ | 105¾ | 105⅞ | 105⅞ | 106¼ |
| Exchange ..... | 4.82½ | 4.82½ | 4.82½ | 4.82 | 4.82 | 4 81¾ | 4.81½ |

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Jan. 12), we add the item of exports from the United States, including in it the exports of Friday only:

| | 1877. | 1876. | 1875. | 1874. |
|---|---|---|---|---|
| Stock at Liverpool..... | 608,000 | 636,000 | 779,000 | 579,000 |
| Stock at London..... | 47,250 | 62,750 | 122,250 | 202,250 |
| Total Great Britain stock..... | 655,250 | 698,750 | 901,250 | 781,250 |
| Stock at Havre..... | 160,250 | 219,000 | 114,000 | 87,000 |
| Stock at Marseilles..... | 3,000 | 3,750 | 9,250 | 9,000 |
| Stock at Barcelona..... | 45,000 | 51,000 | 47,250 | 22,500 |
| Stock at Hamburg..... | 12,500 | 16,500 | 11,500 | 18,000 |
| Stock at Bremen..... | 40,000 | 31,500 | 40,500 | 24,000 |
| Stock at Amsterdam..... | 37,250 | 38,750 | 52,500 | 66,000 |
| Stock at Rotterdam..... | 10,[illegible]00 | 10,750 | 16,250 | 22,000 |
| Stock at Antwerp..... | 7,250 | 13,000 | 5,000 | 12,000 |
| Stock at other continental ports.. | 9,750 | 7,750 | 15,000 | 23,000 |
| Total continental ports..... | 327,500 | 395,000 | 312,250 | 283,500 |
| Total European stocks..... | 982,750 | 1,093,750 | 1,213,500 | 1,064,750 |
| India cotton afloat for Europe.... | 73,000 | 133,000 | 128,000 | 120,000 |
| American cotton afloat for Europe | 510,000 | 622,000 | 429,000 | 582,000 |
| Egypt, Brazil, &c., afloat for E'rope | 65,000 | 60,000 | 58,000 | 70,000 |
| Stock in United States ports..... | 924,922 | 831,831 | 850,533 | 764,536 |
| Stock in U. S. interior ports..... | 134,576 | 126,995 | 145,621 | 135,517 |
| United States exports to-day..... | 18,000 | 12,000 | 14,000 | 12,000 |
| Total visible supply.. ..bales. | 2,708,248 | 2,879,576 | 2,938,654 | 2,748,803 |
| Of the above, the totals of American and other descriptions are as follows: | | | | |
| *American—* | | | | |
| Liverpool stock..... | 365,000 | 301,000 | 384,000 | 156,000 |
| Continental stocks..... | 224,000 | 185,000 | 115,000 | 83,000 |
| American afloat to Europe..... | 510,000 | 622,000 | 429,000 | 582,000 |
| United States stock..... | 924,922 | 831,831 | 850,533 | 764,536 |
| United States interior stocks..... | 134,576 | 126,995 | 145,621 | 135,517 |
| United States exports to-day..... | 18,000 | 12,000 | 14,000 | 12,000 |
| Total American.....bales. | 2,176,498 | 2,078,826 | 1,938,154 | 1,733,053 |
| *East Indian, Brazil, &c.—* | | | | |
| Liverpool stock..... | 243,000 | 335,000 | 395,000 | 423,000 |
| London stock..... | 47,250 | 62,750 | 122,250 | 202,250 |
| Continental stocks..... | 103 500 | 210,000 | 197,250 | 200,500 |
| India afloat for Europe..... | 73,000 | 133,000 | 128,000 | 120,000 |
| Egypt, Brazil, &c., afloat ..... | 65,000 | 60,000 | 58,000 | 70,000 |
| Total East India, &c..... | 531,750 | 800,750 | 900,500 | 1,015,750 |
| Total American..... | 2,176,498 | 2,078,826 | 1,938,154 | 1,733,053 |
| Total visible supply....bales. | 2,708,248 | 2,879,576 | 2,838,654 | 2,748,803 |
| Price Middling Uplands, Liverp'l. | 7d. | 6¾d. | 7⅝@7¾d. | 8¼d. |

These figures indicate a *decrease* in the cotton in sight to-night of 171,328 bales as compared with the same date of 1875, a *decrease* of 130,406 bales as compared with the corresponding date of 1874, and a *decrease* of 40,555 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

| | Week ending Jan. 12, 1877. Receipts. | Shipments. | Stock. | Week ending Jan. 14, 1876. Receipts. | Shipments. | Stock. |
|---|---|---|---|---|---|---|
| Augusta, Ga..... | 2,906 | 3,500 | 12,030 | 5,339 | 6,132 | 19,788 |
| Columbus, Ga. ..... | 2,202 | 3,360 | 10,568 | 1,747 | 1,156 | 10,906 |
| Macon, Ga. ..... | 1,734 | 2,850 | 10,629 | 354 | 390 | 8,605 |
| Montgomery, Ala .. | 1,104 | 2,550 | 9,881 | 1,004 | 1,873 | 10,594 |
| Selma, Ala. ..... | 771 | 1,325 | 5,914 | 2,496 | 5,665 | 6,062 |
| Memphis, Tenn.... | 4 355 | 12,627 | 80,288 | 15,624 | 15,241 | 64,935 |
| Nashville, Tenn ... | 136 | 1,794 | 5,266 | 2,785 | 2,551 | 6,005 |
| Total, old ports | 13,708 | 28,016 | 134,576 | 29,349 | 33,513 | 126,995 |
| Dallas, Texas ..... | 496 | 544 | 399 | 1,479 | 1,[illegible]86 | 2,397 |
| Jefferson, Tex..... | 539 | 712 | 8,405 | 1,914 | 1,560 | 5,004 |
| Shreveport, La..... | 1,336 | 1,992 | 8,371 | 4,364 | 4,142 | 7,778 |
| Vicksburg, Miss.... | 1,710 | 3,406 | 5,186 | 6,120 | 6,159 | 4,138 |
| Columbus, Miss.... | 185 | 13 | 6,873 | 1,050 | 1,058 | 3,389 |
| Eufaula, Ala. (*est.*).. | 830 | 822 | 3,900 | 1,109 | 875 | 4,537 |
| Griffin, Ga..... | 224 | 370 | 1,097 | 596 | 452 | 1,792 |
| Atlanta, Ga..... | 2,280 | 1,867 | 4,707 | 1,212 | 1,716 | 2,814 |
| Rome, Ga. ..... | 508 | 510 | 1,169 | 1,060 | 1,032 | 2,226 |
| Charlotte, N.C. (*est.*) | 850 | 825 | 725 | 1,251 | 1,266 | 322 |
| St. Louis, Mo..... | 6,168 | 8,638 | 36,701 | 10,058 | 8,851 | 25,104 |
| Cincinnati, O..... | 4,088 | 4,015 | 10,898 | 9,325 | 9,799 | 10,124 |
| Total, new ports | 19,424 | 23,014 | 88,431 | 39,538 | 39,129 | 69,818 |
| Total, all..... | 33,132 | 51,030 | 223,001 | 68,887 | 76,642 | 196,813 |

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The above totals show that the old interior stocks have *decreased* during the week 14,308 bales, and are to-night 7,581 bales *more* than at the same period last year. The receipts at the same towns have been 15,641 bales *less* than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 12,000 bales shipped from Bombay to Great Britain the past week, and —— bales to the Continent; while the receipts at Bombay during this week have been 19,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Jan. 11:

| | Shipments this week | | | Shipments since Jan. 1 | | | Receipts | |
|---|---|---|---|---|---|---|---|---|
| | Great Britain. | Continent. | Total. | Great Britain. | Continent. | Total. | This week. | Since Jan. 1. |
| 1877..... | 12,000 | .... | 12,000 | 15,000 | .... | 15,000 | 19,000 | 28,000 |
| 1876..... | 9,000 | 14,000 | 23,000 | 9,000 | 15,000 | 24,000 | 17,000 | 26,000 |
| 1875..... | 10,000 | .... | 10,000 | 26,000 | 16,000 | 42,000 | 25,000 | 50,000 |

From the foregoing it would appear that, compared with last year, there is a *decrease* of 11,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a *decrease* in shipments of 9,000 bales, compared with the corresponding period of 1876.

GUNNY BAGS, BAGGING, ETC.—Bagging still rules quiet, and the past week has shown no transactions of any importance. Holders are generally steady as to price, and ask 11c. for standard. Bales are quiet, with India being taken in small parcels at 9¼c. Butts are moving slow on the spot, only jobbing parcels being taken at 3¼@3 5-16c., cash and time. Parcels to arrive, owing to the continued high cost of import, are more firmly held for futures, holders being now unwilling to accept prices of a week ago; sales of about 1,500 bales have been effected, and prices are now quoted at 3¼c. for near-by parcels, 3@3 1-16c. for November, and 3c. for December shipments, all currency and on time.

WEATHER REPORTS BY TELEGRAPH.—The weather in the Southern States the past week has generally been much less stormy, though very cold over a considerable section. The snow has melted and the roads are better.

*Galveston, Texas.*—We have had showers on two days of the week, the rainfall aggregating thirty hundredths of an inch. Average thermometer 51, highest 64 and lowest 34. The cause of the large receipts this week is the arrival of detentions by the holidays and bad weather.

*Indianola, Texas.*—The weather has been cold and dry and very windy and disagreeable during the week. The thermometer has averaged 47, the highest being 74 and the lowest 30.

*Corsicana, Texas.*—We have had no rain this week. The weather has been too cold, and there has been plenty of frost and ice. Average thermometer 44, highest 74 and lowest 18. The recent advance has stimulated the cotton movement.

*Dallas, Texas.*—There has been no rain here this week, but it continues terribly cold, and snow is still on the ground. In many sections the snow will be very beneficial to the wheat crop, and a good general crop year is predicted. The weather has been too cold for preparatory farm work. Average thermometer 52, highest 76 and lowest 10.

*New Orleans, Louisiana.*—It has rained on one day this week, the rainfall reaching five hundredths of an inch. The thermometer has averaged 42.

*Shreveport, Louisiana.*—The weather during the week has been gloomy. The snow is about all melted and the roads are bad. Average thermometer 46, highest 72 and lowest 20. The rainfall is seven hundredths of an inch. Business has been partially resumed, though it is still very dull. About seventy-five per cent. of the crop has been marketed to date.

*Downsville, Union County, Louisiana.*—Some farmers finished picking by the 1st of December, and some little to pick yet, but we might say picking was finished by the 15th of December. The yield in this parish is about seventy-five per cent. of last year's yield—that is about twenty-five per cent less. We have marketed about eighty per cent. of our crop.

*Winfield, Winn Parish, Louisiana.*—Picking ceased here about the 10th of December. The yield this year in this parish will be about the same as last year, although the sample is better. We had marketed two-thirds of the crop on Christmas day. The yield would have been greater by 15 or 20 per cent. than last year had it not been for an early frost.

*Vicksburg, Mississippi.*—There has been rain on two days this week, the rainfall reaching seventy-nine hundredths of an inch. The thermometer has averaged 44, the highest being 68, and the lowest 16.

Picking was finished about the 5th of December. The average yield of the district tributary to Vicksburg is about 25 per cent less than last year. Some portions of this district yield one-half less than last year, some one-third less, some one-quarter, and part is equal to last year—the average being 25 per cent less.

*Columbus, Mississippi.*—The weather here has moderated and the snow has melted. There are now some indications of rain.

*Little Rock, Arkansas.*—The weather during the week has been fair, excepting three days. It rained on Friday and we had two inches of snow Sunday night. It is now cloudy and threatening rain. Average thermometer 45, highest 66 and lowest 8. The rainfall is sixty-eight hundredths of an inch.

*Nashville, Tennessee.*—We have had rain on three days, the rainfall reaching seventy-four hundredths of an inch. The thermometer has ranged from 7 below zero to 52 above, averaging 32.

*Memphis, Tennessee.*—It has rained on three days, to the extent of forty-seven hundredths of an inch. The snow is gone. The average thermometer is 44, the highest 59, and the lowest 7.

Another merchant of Memphis telegraphs this week as follows: There is less than one-half as much cotton on plantations and at shipping points in West Tennessee, North Mississippi, North Alabama, and Northern Arkansas as last year at this date. Memphis will receive barely four hundred thousand bales, involving a falling off of forty per cent on receipts from this time forward, or seventy-five thousand bales, as compared with last year. Cotton on Arkansas River principally marketed, but on Red and Ouachita Rivers there has been the usual detention from low water.

*Mobile, Alabama.*—The thermometer has ranged from 19 to 63 during the week, averaging 43. The rainfall has been twenty-nine hundredths of an inch.

*Montgomery, Alabama.*—Rain has fallen on three days of the week, the rainfall reaching eighty-four hundredths of an inch. Average thermometer 40, highest 62, and lowest 16.

*Atlanta, Georgia.*—It has been misty one day, and has rained steadily one day, the rainfall reaching eighty-eight hundredths of an inch. The thermometer has averaged 33, the extremes being 10 and 42.

*Columbus, Georgia.*—The thermometer has averaged 38 during the week, the highest being 56, and the lowest 18. The rainfall is fifty-five hundredths of an inch.

*Savannah, Georgia.*—It has rained on five days this week, the rainfall reaching seventy eight hundredths of an inch, but the remaining two days have been pleasant. The thermometer has averaged 48, ranging from 29 to 65.

*Selma, Alabama.*—The weather has been extremely cold, touching 16 on one day. There has been rain on two days, and it is now cloudy and warm.

*Madison, Florida.*—We have had a rainfall on one day this week, of thirty-two hundredths of an inch. The thermometer has averaged 53, the highest being 70 and the lowest 36. There have been killing frosts on three nights.

*Macon, Georgia.*—Telegram not received.

*Augusta, Georgia.*—The earlier part of this week has been showery on three days, but the latter part has been clear and pleasant. The thermometer has averaged 40, the highest being 62, and the lowest 24. The rainfall is ninety-two hundredths of an inch.

*Charleston, South Carolina.*—It has rained on one day this week, the rainfall reaching sixty-three hundredths of an inch. The thermometer has averaged 46, the extremes being 31 and 58.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock Jan. 11. We give last year's figures (Jan. 13, 1876,) for comparison.

| | Jan. 11, '77 | | Jan 13, '76 | |
|---|---|---|---|---|
| | Feet. | Inch. | Feet. | Inch. |
| New Orleans..Below high-water mark..... | 15 | 4 | 6 | 7 |
| Memphis.....Above low-water mark..... | 3 | 2 | 30 | 0 |
| Nashville.....Above low-water mark..... | 9 | 3 | 9 | 2 |
| Shreveport....Above low-water mark..... | 5 | 11 | 18 | 7 |
| Vicksburg....Above low-water mark..... | 3 | 6 | 37 | 6 |

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

LIVERPOOL, Jan. 12—3:30 P. M.—BY CABLE FROM LIVERPOOL.—Estimated sales of the day were 10,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales, 6,900 bales were American. The weekly movement is given as follows:

| | Dec. 22. | Dec. 29. | Jan. 5. | Jan. 12. |
|---|---|---|---|---|
| Sales of the week.. .....bales. | 69,000 | 53,000 | 91,000 | 130,000 |
| Forwarded..... | 11,000 | 5,000 | 9,000 | 16,000 |
| Sales American..... | 37,000 | 30,000 | 45,000 | 56,000 |
| of which exporters took..... | 6,000 | 4,000 | 5,000 | 6,000 |
| of which speculators took..... | 8,000 | 7,000 | 23,000 | 42,000 |
| Total stock..... | 493,000 | 534,000 | 571,000 | 608,000 |
| of which American.. ..... ... | 230,000 | 262,000 | 311,000 | 365,000 |
| Total import of the week..... | 79,000 | 93,000 | 115,000 | 138,000 |
| of which American..... | 53,000 | 61,000 | 91,000 | 100,000 |
| Actual export.. ..... ... | 8,000 | 4,000 | 7,000 | 4,000 |
| Amount afloat..... ..... | 451,000 | 445,000 | 443,000 | 365,000 |
| of which American..... .... | 400,000 | 407,000 | 334,000 | 308,000 |

The following table will show the daily closing prices of cotton for the week:

| *Spot.* | Satur. | Mon. | Tues. | Wednes. | Thurs. | Fri. |
|---|---|---|---|---|---|---|
| Mid. Upl'ds | @7 1-6 | @7⅛ | @7⅛ | @7⅛ | @7 | @7 |
| Mid. Orl'ns | @7¼ | @7 5-16 | 7 5-16 | @7 5-16 | @7¼ | @7¼ |

*Futures.*

These sales are on the basis of Uplands, Low Middling clause, unless otherwise stated.

SATURDAY.

Jan.-Feb. delivery, 7@1-16@3-32d.
Feb.-Mar. delivery, 7 1-16@⅛d.
Mar.-Apr. delivery, 7 3-16@7-32@¼d.
Apr.-May delivery, 7¼@9-32@5-16d.
May-June delivery, 7⅜d.
June-July delivery, 7⅜@7 16@15-32d.
Dec. shipments, sail, 7 3-32d.
Dec.-Jan. shipment, sail, 7⅛d.
Jan.-Feb. shipm't, sail, 7 3-32@3-16@¼
Feb.-Mar. shipment, sail, 7⅜d.
Apr.-May shipment, sail, 7½d.
Feb.-Mar. delivery, 7 5-32d.
June delivery, 7⅝d.
Mar.-Apr. delivery, 7 9-32@¼d.
Jan.-Feb. shipment, sail, 7 5-16d.
Dec.-Jan. shipment, sail, 7 5-32d.
Apr.-May shipment, sail, 7 9-16d.

MONDAY.

Feb.-Mar. delivery, 7⅛@3-16d.
Mar.-Apr. delivery, 7 7-32@¼@5-16d.
Apr.-May delivery, 7⅜d.
May-June delivery, 7 7-16d.
Jan.-Feb. shipment, sail, 7 11-32d.
Feb.-Mar. shipm't, sail, 7⅜@13-32@⅜d
Mar.-Apr. shipment, sail, 7½d.
Dec.-Jan. shipment, sail, 7 5-16d.
Feb.-Mar. delivery, 7 7-32d.
June-July delivery, 7½d.
June-July shipment, sail, 7¾d.
Feb.-Mar. delivery, 7 3-16d.
Mar.-Apr. delivery, 7 9-32d.
June-July delivery, 7 9-16@½d.
Feb.-Mar. delivery, 7 7-32d.
Mar.-Apr. delivery, 7 5-16d.
Feb.-Mar. shipment, sail, 7 7-16d.
Mar.-Apr. delivery, 7 9-32d.
Apr.-May delivery, 7 5-16d.
May-June delivery, 7 13-32d.
Jan.-Feb. shipment, sail, 7 5-16d.

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TUESDAY.

Feb.-Mar. delivery, 7 1-16@3-32d.
Mar.-Apr. delivery, 7 3-16@5-32@3-16d
Apr.-May delivery, 7¼@7-32d.
June-July delivery, 7⅜d.
Jan.-Feb. shipm't, sail, 7 5-32@3-16d.
Feb.-Mar. shipment, sail, 7¼@5-16d.
Jan.-Feb. delivery, 7d.
Mar.-Apr. delivery, 7 5-32d.
May-June delivery, 7 5-16d.
Feb.-Mar. delivery, 7d.
Mar.-Apr. delivery, 7½d.
Apr.-May delivery, 7 3-16d.
Feb.-Mar. shipment, sail, 7¼d.
Feb.-Mar. delivery, 7 1-16d.
Mar.-Apr. delivery, 7 5-32d.
Dec.-Jan. shipment, sail, 7 1-16d.

WEDNESDAY.

Feb.-Mar. delivery, 7¼d.
Mar.-Apr. delivery, 7 7-32@¼d.
Apr.-May delivery, 7 5-16d.
June-July delivery, 7 13-32d.
Dec.-Jan. shipment, sail, 7½d.
Jan.-Feb. shipment, sail, 7¼d.
Ship named. 7½d
Landing, 7 1-16d.
Feb.-Mar. delivery, 7 3-32d.
Mar.-Apr. delivery, 7 7-32d.
Landing, 7 1-32d.
May-June delivery, 7 5-16d.
Feb.-Mar. delivery, 7 1-16d.
Dec.-Jan. shipment, sail, 7 1-16d.
Mar.-Apr. delivery, 7 3-16d.
Jan.-Feb. delivery, 7d.
Apr.-May delivery, 7¼d.
Jan.-Feb. shipment, sail, 7 3-16d.
Feb.-Mar. delivery, 7 1-32d.
Mar.-Apr. delivery, 7 5-32d.
Jan.-Feb. shipment, sail, 7 5-32d.
Feb.-Mar. delivery, 7 1-16d.
Apr.-May shipment, sail, 7½d.
June-July shipment, sail, 7 9-16d.
Apr.-May delivery, 7¼d.
Mar.-Apr. delivery, 7 3-16d.
May-June delivery, 7 5-16d.
June-July delivery, 7⅜d.
Jan.-Feb. shipment, sail, 7 3-16d.

THURSDAY.

Jan. delivery, 6 15-16d.
Feb.-Mar. delivery, 7@7 31-32@7d.
Mar.-Apr. delivery, 7 3-32@1-16@3-32d.
Apr.-May delivery, 7⅛d.
May-June delivery, 7 3-16d.
Dec. shipment, sail, 7d.
Dec.-Jan. shipment, sail, 7d.
Jan.-Feb. shipm't, sail, 7 1-16d.
Feb.-Mar. shipm't, sail, 7 3-16@5-32@3-16d.
Apr.-May delivery, 7 5-32d.
June-July delivery, 7 9 32d.
June-July delivery, 7¼d.
Mar.-Apr. delivery, 7 1-16d.
Landing, 6⅞d.
Mar.-Apr. delivery, 7 1-32d.
Dec.-Jan. shipment, sail, 6 31-32d.
Dec.-Jan. shipment, sail, 6 31-32d.
Jan.-Feb. shipm't, sail, 7 1-32d.
Jan.-Feb. delivery, 6⅞d.
Feb.-Mar. delivery, 6 15-16d.
Mar.-Apr. delivery, 7d.
Apr.-May delivery, 7 3-32@1-16d.
May-June delivery, 7⅛d.
June-July delivery, 7 7-32d.

FRIDAY.

Landing, 6 13-16d.
Jan.-Feb. delivery, 6 13-16@27-32d.
Feb.-Mar. delivery, 6⅞@15-16d.
Mar.-Apr. delivery, 7@7 1-32d.
Apr.-May delivery, 7 1-16d.
May-June delivery, 7⅛@5-32d.
June-July delivery, 7 3-16@7-32d.
Dec.-Jan. shipment, sail, 6 15-16d.
Jan.-Feb. shipment, sail, 6 31-32@7d.
Feb.-Mar. ship'mt, sail, 7 3-32@⅛d.
Mar.-Apr. delivery, 7d.
Jan. delivery, 6⅞d.
Feb.-Mar. delivery, 7d.
Mar.-Apr. delivery, 7⅛d.
Feb.-Mar. delivery, 7 1-16d.
Jan.-Feb. shipm't, sail, 7 1-16d.
Feb.-Mar. shipment, sail 7⅛d.
Ship named, 6 31-32d.
Mar.-Apr. delivery, 7 3-32@1-16d.
Feb.-Mar. shipment, sail 7 3-16d.
Dec.-Jan. shipment, sail, 7d.
Now Landing, 6 15-16d.

THE EXPORTS OF COTTON from New York, this week, show a decrease, as compared with last week, the total reaching 7,686 bales, against 8,009 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1876; and in the last column the total for the same period of the previous year:

**Exports of Cotton (bales) from New York since Sept. 1, 1876**

| EXPORTED TO | WEEK ENDING Dec. 20. | Dec. 27. | Jan. 3. | Jan. 10. | Total to date. | Same period prev'us year. |
|---|---|---|---|---|---|---|
| Liverpool | 11,667 | 10,140 | 7,899 | 7,300 | 173,316 | 194,851 |
| Other British Ports | .... | .... | .... | .... | 7,143 | 1,444 |
| **Total to Gt. Britain** | 11,667 | 10,140 | 7,899 | 7,300 | 180,459 | 196,295 |
| Havre | 5 | .... | .... | .... | 4,973 | 1,760 |
| Other French ports | ... | .... | .... | .... | .... | .... |
| **Total French** | 5 | .... | .... | .... | 4,973 | 1,760 |
| Bremen and Hanover | 579 | 250 | 110 | 250 | 8,348 | 17,758 |
| Hamburg | 271 | .... | .... | .... | 2,031 | 7,452 |
| Other ports | .... | .... | .... | 136 | 1,586 | 11,705 |
| **Total to N. Europe** | 850 | 250 | 110 | 386 | 11,965 | 36,915 |
| Spain, Oporto & Gibraltar &c | .... | .... | .... | .... | .... | .... |
| All others | .... | .... | .... | .... | 200 | 350 |
| **Total Spain, &c** | .... | .... | .... | .... | 200 | 350 |
| **Grand Total** | 12,522 | 10,390 | 8,009 | 7,686 | 197,597 | 235,320 |

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '76:

| RECE'TS FROM | NEW YORK. This week. | NEW YORK. Since Sept. 1. | BOSTON. This week. | BOSTON. Since Sept. 1. | PHILADELP'IA This week. | PHILADELP'IA Since Sept. 1. | BALTIMORE. This week. | BALTIMORE. Since Sept. 1 |
|---|---|---|---|---|---|---|---|---|
| New Orleans | 1,630 | 55,664 | ... | .... | .... | .... | ... | ... |
| Texas | 1,036 | 41,791 | 1,262 | 1,262 | .... | .... | .... | .... |
| Savannah | 1,468 | 104,025 | 1,753 | 15,655 | ... | 7,179 | 862 | 11,571 |
| Mobile | .... | ... | .... | ... | ... | .... | ... | .... |
| Florida | 388 | 10,462 | .... | .... | .... | .... | .... | .... |
| S'th Carolina | 3,780 | 74,254 | .... | .... | .... | .... | 231 | 11,373 |
| N'th Carolina | 2,353 | 52,579 | .... | .... | .... | .... | 121 | 9,521 |
| Virginia | 4,495 | 177,486 | 3,050 | 42,436 | .... | .... | 11 | 41,010 |
| North'rn Ports | .... | 11,095 | 5,639 | 42,212 | .... | .... | .... | 49 |
| Tennessee, &c | 6,885 | 65,143 | 1,928 | 43,258 | 1,086 | 23,054 | .... | 3,500 |
| Foreign | .... | 2,664 | .... | .... | .... | .... | .... | .... |
| Total this year | 22,035 | 595,163 | 13,632 | 144,823 | 1,036 | 30,233 | 1,225 | 77,024 |
| Total last year | 27,089 | 521,241 | 9,617 | 124,760 | 2,584 | 26,365 | 3,126 | 73,498 |

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 95,882 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

| | Total bales. |
|---|---|
| NEW YORK—To Liverpool, per steamers England, 1,324....Adriatic, 485....Parthia, 1,359... per ship Western Empire, 4,132 | 7,300 |
| To Bremen, per steamer Oder, 250 | 250 |
| To Rotterdam, per steamer Maas, 136 | 136 |
| NEW ORLEANS—To Liverpool, per steamers Memphis, 5,725 and 42 sacks Sea Island....Abdiel, 2,428....per ships Queen of Australia, 3,906....Wm. McGilvery, 4,175....per bark Lady Rowena, 3,659 | 19,907 |
| To Havre, per ship Hercules, 3,763....per barks Nymphen, 2,340.... Abd-el-Kader, 2,180 | 8,283 |
| To Bremen, per steamer Frankfurt, 2,020... per bark Otus, 1,828... | 3,848 |
| To Amsterdam, per bark G. P. Harbitz, 1,667 | 1,667 |
| MOBILE—To Cork, for orders, per ship Ryerson, 4,606 | 4,606 |
| To Bremen, per barks Bratsberg, 1,107....Christiana, 1,195 | 2,302 |
| CHARLESTON—To Liverpool, per ship Markland, 2,680 Upland ..per barks Wawalench, 61 Upland (additional)....Abigail, 1,970 Upland | 4,731 |
| To Amsterdam, per bark Columbus, 1,970 Upland | 1,970 |
| To Barcelona, per brigs Lira de Safa, 388 Upland....Carraquena, 274 Upland | 662 |
| SAVANNAH—To Liverpool, per ships Americana, 3,036 Upland....Premier, 4,195 Upland...St. Barnard, 4,950 Upland and 134 Sea Island ....per barks St. George, 2,831 Upland....John E. Chase, 2,337 Upland....Mary G. Reed, 2,737 Upland....Cameo, 2,572 Upland.. | 22,792 |
| To Genoa, per brig J. W. Parker, 1,100 Upland | 1,100 |
| TEXAS—To Liverpool, per barks Belgium, 1,979... Arcadia, 926.... Beltiste, 1,010 | 3,915 |
| To Havre, per brig Alphonsine, 550 | 550 |
| WILMINGTON—To Liverpool, per brig C. C. Van Horn, 1,240 | 1,240 |
| To Amsterdam, per brig Dr. Lasker, 954 | 954 |
| To Antwerp, per brig Castor, 775 | 775 |
| NORFOLK—To Liverpool, per steamer Marina, 3,560....per barks Peter Crerar, 2,097....Bessie Dalrymple, 1,782 | 7,439 |
| BALTIMORE—To Liverpool, per steamers Lake Champlain, 685...Nova Scotian, 470 | 1,155 |
| PHILADELPHIA—To Liverpool, per steamer Indiana, 300 | 300 |
| Total | 95,882 |

The particulars of these shipments, arranged in our usual form, are as follows:

| | Liverpool. | Cork. | Havre. | Bremen. | Amsterdam. | Antwerp. | Barcelona. | Genoa. | Total. |
|---|---|---|---|---|---|---|---|---|---|
| New York | 7,300 | .... | .... | 250 | .... | .... | .... | .... | 7,686 |
| New Orleans | 19,907 | .... | 8,283 | 3,848 | 1,667 | .... | .... | .... | 33,705 |
| Mobile | .... | 4,606 | .... | 2,302 | .... | .... | .... | .... | 6,908 |
| Charleston | 4,731 | .... | .... | .... | 1,970 | .... | 662 | .... | 7,363 |
| Savannah | 22,792 | .... | .... | .... | .... | .... | .... | 1,100 | 23,892 |
| Texas | 3,915 | .... | 550 | .... | .... | .... | .... | .... | 4,465 |
| Wilmington | 1,240 | .... | .... | .... | 954 | 775 | .... | .... | 2,969 |
| Norfolk | 7,439 | .... | .... | .... | .... | .... | .... | .... | 7,439 |
| Baltimore | 1,155 | .... | .... | .... | .... | .... | .... | .... | 1,155 |
| Philadelphia | 300 | .... | .... | .... | .... | .... | .... | .... | 300 |
| Total | 63,779 | 4,606 | 8,833 | 6,400 | 4,591 | 775 | 662 | 1,100 | 95,882 |

Included in the above totals are from New York 136 bales to Rotterdam.

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

ALPHA, str. (Br.), from Boston for Summerside, P. E. I., which went ashore at Sable Island, but was subsequently gotten off and taken to Barrington, N. S., remains there much damaged. Her owners have compromised with the underwriters.

INDIANA, str., from Philadelphia for Liverpool, while proceeding down the Delaware River, Jan. 5, grounded on the lower end of Cherry Island, but was assisted off by ice-boat No. 2, and resumed her voyage at 3 P. M.

OLD DOMINION, str., from Richmond for New York, was fast in the ice Jan. 3, A. M., about 16 miles below Richmond, near Dutch Gap. She arrived at New York 5th.

SEMINOLE, str., from Savannah for Boston, collided about 40 miles off Cape May at 1:30 A. M. Jan. 7, with steamer Montgomery, and received some slight damage. The Montgomery sunk

HARVEY MILLS.—The fire on board of the ship Harvey Mills, at Port Royal, which was reported under control Jan. 1, broke out in the hold of the vessel again on the 2d, and the services of a steam fire engine was once more called into requisition, and, after an all-night's work, the fire, morning of 3d, was pronounced thoroughly put out. The work of unloading the vessel had begun in a portion of the vessel known as the lazaretto, where the fire was discovered. The work of unloading will be continued. As far as could be judged, very little of the cotton had been burned, and the chief damage to the cargo will be from water. The ship is very seriously injured. She was originally insured for $203,000 in the Insurance Company of North America, of Philadelphia, of which amount only $50,000 was retained by that company, the remainder being re-insured in other offices in Boston and elsewhere.

ISAAC WEBB, ship, Urquhart, from New York Dec. 7, for Liverpool, put into Fayal, Dec. —, with rudder damaged and loss of sails. She would make temporary repairs and proceed to destination. Another report states that she was leaking, had shifted cargo and lost three men overboard. She would tranship some 200 tons of cargo.

PLEIADES, ship, Chase, from New Orleans for Havre, which was taken into Key West after being ashore on the Quick Sands, Dec. 23, ran on during a dense fog. She was assisted by a smack belonging to Key West by running the ship's anchor out and heaving her off. Salvage was settled by agreement at $4,000 (before reported $5,000). The ship's bottom was examined by a submarine diver, who reported no damage. The vessel was ready for sea on the 30th, and would proceed probably the same day.

SOUTHERN RIGHTS, ship, from Savannah, arrived at Liverpool Jan. 6, with loss of most of her deck load

AFTENSJERNEN, bark, (Nor.), Rothing, from New York, at Queenstown, Jan. 4, was damaged on the voyage.

BESSIE PARKER, bark (Br.), from Charleston, S. C., at Liverpool, Jan. 7th, was considerably damaged by collision with a steamer in the Mersey.

DISCO, bark (Br.) from Charleston, S. C., for Havre, before reported wrecked on the Pumpkin Hill Breakers, was fast settling in the sand Jan 4, and it was expected that she would go to pieces the next heavy blow. She was insured for $20,000 and her freight money for £1,800 A portion of her deck had been removed to give the wreckers a better opportunity of saving her cargo. The Charleston Commissioners of Pilotage met Jan. 3 to examine into the causes of the disaster to the Disco. The investigation resulted in exonerating the pilot from blame. They have ordered that, hereafter, when vessels of over ten feet draught of water are being towed out of that port or over the bar the tug so towing shall have a pilot on board, as has heretofore been customary with heavy draught vessels. The cargo (cotton) will probably be all saved.

IGNAZIO, bark, 475 tons (Ital.). Massone, from New Orleans, Dec. 7, for Dunkirk, was lost prior to the 18th on the Colorado Reefs.

LOCH GOIL (Br.), Wright.—A diver examined, Jan 6, the bark Loch Goil, from New Orleans for Liverpool, before reported as having put into Key West in distress, and reported her keel badly broken. Surveyors report butts of deck plank and waterway seams started and leaking badly. They recommended her to discharge for examination.

Cotton freights the past week have been as follows:

| | Liverpool. Steam. d. | Liverpool. Sail. d. | Havre. Steam. c. | Havre. Sail. c. | Bremen. Steam. c. | Bremen. Sail. c. | Hamburg. Steam. c. | Hamburg. Sail. c. |
|---|---|---|---|---|---|---|---|---|
| Saturday } Monday } | ..@11-32 | ..@5-16 | ⅞comp. | .. | ⅞comp. | ⅝ | ..comp. | .. |
| Tuesday | ..@ 9-32 | ..@9-32 | ⅞comp. | .. | ⅞comp. | ⅝ | ..comp. | .. |
| Wednesday | ..@ 9-32 | ..@9-32 | ⅞comp. | .. | ⅞comp. | ⅝ | ..comp. | .. |
| Thursday | ..@ 9-32 | ..@9-32 | ⅞comp. | .. | ⅞comp. | ⅝ | ..comp. | .. |
| Friday | ..@ 9-32 | ..@9-32 | ⅞comp. | .. | ⅞comp. | ⅝ | ..comp. | .. |

Market quiet.

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## BREADSTUFFS.

FRIDAY, P. M., Jan. 12, 1877

The flour market has been comparatively quiet the past week, and yet some advance in prices is established, through the action of consignors in directing that higher values be put upon their consignments. Most of the stock has consequently been held out of the market, and dealers and shippers, in executing pressing orders, have found themselves confronted with higher prices. This state of affairs has latterly brought business almost to a standstill, with hardly any basis in actual transactions. To-day, the market was very firm, and the sales included a line of extra State at $6.

The wheat market has ruled very firm, but the volume of business was small for the season. There was a fair movement at $1 44 for new No. 2 Milwaukee afloat, and $1 38 for fair No. 2 Chicago in store, but the bulk of transactions has been in car lots of ungraded spring, at prices relatively cheaper than graded wheat could be bought at. Receipts at the Western markets are at a fair average, and accumulations of stocks at some points are now quite large. To-day, the market was quiet, but prices very firmly held.

Indian corn has been rather slow of sale, and the speculation in old mixed showed weakness, under which prices declined fully one cent a bushel, while the new crop was barely steady. Receipts at the West are quite large. Shipments are obstructed by the condition of the streets and the accumulation of ice in the harbors. From Philadelphia it has been almost impossible for sail vessels to get to sea. The stringency of the money market has added to the burden imposed by the large stock in store at this point. To-day, there was a steadier market, owing to a decline in freights.

Rye has ruled firm, and closes with a better demand. Barley has been more active at rather firmer prices, No. 1 Canada selling at $1 11. Canada peas nominal. Oats have been strongly held for more money, and prices have advanced considerably for all sound grades, closing for No. 3 graded at 43½c. for mixed and 44c. for white.

The following are the closing quotations:

| FLOUR. | | GRAIN. | |
|---|---|---|---|
| No. 2 ... ₩ bbl. | $4 25@ 5 00 | Wheat—No. 3 spring, bush | $1 20@ 1 35 |
| Superfine State & Western | 5 25@ 5 75 | No. 2 spring | 1 38@ 1 44 |
| Extra State, &c. | 5 85@ 6 00 | No. 1 spring | 1 45@ 1 47 |
| Western Spring Wheat extras | 5 75@ 6 00 | Red Western | 1 37@ 1 45 |
| do XX and XXX | 6 10@ 9 50 | Amber do | 1 47@ 1 52 |
| do winter X and XX | 6 10@ 8 75 | White | 1 35@ 1 55 |
| City shipping extras | 5 90@ 6 90 | Corn—West'n mix'd | 58@ 62 |
| City trade and family brands | 7 25@ 8 50 | Yellow Western | 59@ 63 |
| Southern bakers' and family brands | 7 25@ 8 75 | Southern, new | 57@ 62 |
| Southern shipp'g extras | 6 25@ 7 00 | Rye | 80@ 94 |
| Rye flour, superfine | 4 70@ 5 20 | Oats—Mixed | 40@ 51 |
| Corn meal—Western, &c. | 2 95@ 3 10 | White | 41@ 52 |
| Corn meal—Br'wine, &c. | 3 50@ 3 60 | Barley—Canada West | 90@ 1 12 |
| | | State, 2-rowed | 65@ 72 |
| | | State, 4-rowed | 77@ 85 |
| | | Barley Malt—State | 75@ 1 00 |
| | | Canadian | 1 00@ 1 20 |
| | | Peas—Canada, bond & free | 90@ 1 15 |

The movement in breadstuffs at this market has been as follows:

| | RECEIPTS AT NEW YORK. | | | EXPORTS FROM NEW YORK. | | | |
|---|---|---|---|---|---|---|---|
| | 1877. | | Same time 1876. | 1877. | | 1876 | |
| | For the week. | Since Jan. 1. | | For the week. | Since Jan. 1. | For the week. | Since Jan. 1. |
| Flour, bbls. | 43,113 | 43,113 | 83,531 | 12,531 | 12,531 | 27,895 | 27,895 |
| C. meal, " | 2,671 | 2,671 | 2,676 | 1,335 | 1,335 | 2,531 | 2,531 |
| Wheat, bus. | 82,750 | 82,750 | 170,060 | 243,646 | 243,646 | 237,699 | 237,699 |
| Corn, " | 245,592 | 245,592 | 246,714 | 42,295 | 42,295 | 137,233 | 137,233 |
| Rye, " | 12,107 | 12,107 | 8,098 | 7,984 | 7,934 | 2,840 | 2,840 |
| Barley, " | 60,586 | 60,586 | 67,256 | .... | .... | .... | .... |
| Oats, " | 129,278 | 129,278 | 160,973 | 300 | 300 | 4,183 | 4,183 |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING JAN. 6, 1877, AND FROM AUG. 1, 1876, TO JAN. 6, 1877:

| At— | Flour, bbls. (196 lbs.) | Wheat, bush. (60 lbs.) | Corn, bush. (56 lbs.) | Oats, bush. (32 lbs.) | Barley, bush. (48 lbs.) | Rye, bush. (56 lbs.) |
|---|---|---|---|---|---|---|
| Chicago | 27,839 | 147,530 | 514,107 | 149,605 | 36,496 | 22,857 |
| Milwaukee | 46,274 | 174,614 | 15,670 | 22,920 | 45,166 | 10,592 |
| Toledo | 175 | 66,050 | 351,880 | 17,660 | .... | 1,003 |
| Detroit | 6,258 | 52,893 | 12,237 | 27,198 | 6,192 | 847 |
| Cleveland | *2,150 | 12,850 | 1,050 | 5,155 | 400 | .... |
| St. Louis | 16,687 | 75,432 | 270,755 | 21,858 | 6,058 | 9,100 |
| Peoria | 1,505 | 6,000 | 65,200 | 24,200 | 15,150 | 5,600 |
| Duluth | .... | .... | .... | .... | .... | .... |
| Total | 100,938 | 535,569 | 1,231,199 | 268,598 | 109,442 | 50,689 |
| Previous week | 78,561 | 617,707 | 1,379,859 | 248,913 | 142,908 | 63,277 |
| Corresp'ng week, '76 | 86,744 | 687,304 | 649,425 | 235,038 | 120,849 | 20,293 |
| " '75 | 83,608 | 920,072 | 773,375 | 280,790 | 120,353 | 27,936 |
| Total Aug. 1 to date | 2,744,120 | 29,930,572 | 39,881,100 | 11,813,286 | 6,077,292 | 1,838,173 |
| Same time 1875 | 2,298,187 | 39,623,664 | 20,855,745 | 14,741,531 | 4,790,415 | 1,309,163 |
| Same time 1874 | 2,720,843 | 36,300,819 | 20,237,185 | 12,303,207 | 4,419,780 | 731,005 |
| Same time 1873 | 2,908,929 | 46,631,923 | 27,771,101 | 13,031,363 | 5,100,975 | 1,101,712 |

* Estimated.

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended Jan 6, 1877.

| | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| Jan. 6, 1877 | 95,349 | 145,683 | 550,015 | 128,750 | 80,109 | 33,637 |
| Dec. 30, 1876 | 89,853 | 248,372 | 491,085 | 96,264 | 69,380 | 56,692 |
| Cor. week '76 | 96,876 | 235,061 | 611,465 | 136,909 | 64,404 | 11,517 |
| Cor. week '75 | 69,622 | 143,749 | 210,579 | 192,236 | 45,438 | 16,091 |
| Cor. week '74 | 96,272 | 333,824 | 310,455 | 101,273 | 45,802 | 7,600 |
| Cor. week '73 | 135,339 | 907,873 | 315,378 | 204,267 | 72,034 | 13,056 |
| Cor. week '72 | 83,739 | 120,005 | 270,683 | 141,959 | 54,397 | 6,130 |

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED JAN. 6, 1877.

| At— | Flour, bbls. | Wheat, bush. | Corn, bush. | Oats, bush. | Barley, bush. | Rye, bush. |
|---|---|---|---|---|---|---|
| New York | 38,075 | 101,355 | 191,972 | 102,913 | 18,180 | 7,524 |
| Boston | 21,985 | 8,810 | 140,210 | 31,120 | 10,500 | .... |
| Portland | 1,000 | 23,000 | 3,600 | 700 | .... | .... |
| Montreal | 1,500 | 400 | .... | .... | 600 | .... |
| Philadelphia | 7,380 | 7,200 | 286,900 | 19,600 | .... | 8,500 |
| Baltimore | 8,500 | 12,600 | 421,500 | 3,000 | .... | 1,000 |
| New Orleans | 2,477 | .... | 4,833 | 7,376 | .... | .... |
| Total | 80,917 | 152,355 | 1,049,020 | 164,709 | 29,280 | 17,024 |
| Previous week | 133,891 | 324,352 | 1,176,810 | 261,696 | 79,550 | 40,430 |
| Cor. week '76 | 20[illegible],475 | 287,933 | 1,262,770 | 283,164 | 82,706 | 11,590 |

## THE DRY GOODS TRADE.

FRIDAY, P. M., Jan. 12, 1877.

The general market has been quiet during the past week, but there was a fair movement in leading makes of cotton goods which were taken to a liberal aggregate amount by jobbers and for conversion purposes. Prices of cotton goods were remarkably strong, and numerous makes of brown, bleached and colored cottons were advanced by manufacturers' agents because of the comparatively short supply and the late rise in cotton. The clothing trade from the larger interior cities was fairly represented in the market, and transactions in men's-wear woolen were moderately satisfactory, although it cannot be doubted tha the existing political deadlock has had the effect of curtailing operations to some extent. There was not much animation in fabrics strictly adapted to the spring trade, but printed calicoes cotton hosiery and some descriptions of white goods were distributed to a fair aggregate amount. The jobbing branches of the trade continued quiet, and the demand for foreign goods has not yet commenced. There were a few small failures among city jobbers, but, as a rule, collections are satisfactory and the financial condition of the trade is considered sound.

DOMESTIC COTTON GOODS.—Shipments of 917 packages of domestics were made during the week ending January 9 to foreign countries, including 753 packages to Great Britain, 49 to the Cisplatine Republic, 42 to Hamburg, 16 to Mexico, 15 to Cuba, &c. The market was strong, with an upward tendency on all leading makes of goods, and an advance of ¼@½c. per yard was made on various grades of brown sheetings and shirtings, bleached shirtings, and denims. Brown goods were active, and the supply is unusually light, owing to the continued export demand and interruptions caused to manufacturing by a scarcity of water in several of the New England States. Bleached shirtings, although in fair request, were relatively less active than brown cottons. Denims were in good demand by jobbers and converters, and low grade tickings, dyed ducks, and hickory stripes met with fair sales. Cheviots were taken rather more freely by the shirt trade, and cottonades were distributed in increased quantities to clothiers. Print cloths were quiet, but firm, at 4¾c. cash to 4⅞c. 30 days for spots and futures of the best extra standard 64x64 makes, and 4½c. 10 to 20 days for 56x 60s. Fancy prints were in moderate request and firm, and shirting makes were fairly active. Ginghams ruled quiet but steady, and Lancaster and Glasgow makes were advanced ½c.

DOMESTIC WOOLEN GOODS.—Business in men's-wear woolens was quiet at the beginning of the week, but became fairly active before its close, owing to an influx of clothiers from the interior cities, whose operations in worsted coatings, fancy cassimeres, &c., were fairly satisfactory. There was also a slightly increased demand on the part of jobbers for choice styles of light-weight woolens for the spring trade; but there was no tendency toward speculation, and transactions were generally small. Cloths, doeskins and meltons were taken in moderate quantities by clothiers and ruled steady in price. Worsted coatings and cotton-warp worsteds met with a fair distribution, and light-weight cassimeres and suitings were more active than when last reported upon. Kentucky jeans were in irregular demand, with most relative activity in low grades. Satinets ruled quiet, except low qualities, which were sold in moderate lots for printing. Tweeds were in fair request by clothiers, but otherwise quiet. Flannels and blankets were lightly dealt in, and purchases were restricted to small lots required for the renewal of assortments. In dress goods, shawls and skirts, there was no movement of importance, but black alpacas and lining serges were in fair demand.

FOREIGN DRY GOODS.—There was a very light demand for imported fabrics, and transactions were almost exclusively restricted to the most staple goods. Dress, housekeeping and clothing linens were in moderate request, and Hamburg embroideries were distributed in fair quantities to jobbers and manufacturers. Black cashmeres are firmly held, owing to a late advance in price in the European markets. Silks were quiet and steady. Men's-wear woolens continued dull, but Italia cloths were taken in moderate lots by clothiers.

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## Importations of Dry Goods.

The importations of dry goods at this port for the week ending Jan. 11, 1877, and for the corresponding weeks of 1876 and 1875, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING JAN. 11, 1877.

| | 1875 Pkgs. | 1875 Value. | 1876 Pkgs. | 1876 Value. | 1877 Pkgs | 1877 Value |
|---|---|---|---|---|---|---|
| Manufactures of wool.... | 736 | $402,507 | 636 | $318,279 | 487 | $220,748 |
| do cotton.. | 1,705 | 532,377 | 2,192 | 678,910 | 1,255 | 407,503 |
| do silk..... | 560 | 430,924 | 533 | 419,052 | 394 | 325,357 |
| do flax..... | 502 | 156,615 | 965 | 198,711 | 469 | 113,708 |
| Miscellaneous dry goods | 521 | 135,840 | 647 | 116,926 | 1,868 | 83,497 |
| Total..... | 4,024 | $1,658,193 | 4,973 | $1,721,878 | 4,473 | $1,148,813 |

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD.

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool.... | 443 | $217,070 | 375 | $168,209 | 224 | $90,088 |
| do cotton.. | 581 | 184,737 | 408 | 153,597 | 318 | 164,291 |
| do silk..... | 94 | 95,378 | 111 | 136,312 | 105 | 121,200 |
| do flax..... | 415 | 100,559 | 489 | 131,293 | 477 | 99,282 |
| Miscellaneous dry goods. | 748 | 53,797 | 745 | 32,268 | 517 | 28,566 |
| Total..... | 2,261 | $651,521 | 2,123 | $621,679 | 1,672 | $503,427 |
| Add ent'd for consumpt'n | 4,024 | 1,658,193 | 4,973 | 1,721 878 | 4,473 | 1,148,813 |
| Total thrown upon m'k't. | 6,285 | $2,309,714 | 7,101 | $2,343,557 | 6,145 | $1,652,240 |

ENTERED FOR WAREHOUSING DURING SAME PERIOD.

| | | | | | | |
|---|---|---|---|---|---|---|
| Manufactures of wool... | 1,020 | $500,570 | 526 | $259,742 | 303 | $116,855 |
| do cotton.. | 787 | 279,646 | 894 | 243,418 | 595 | 170,491 |
| do silk..... | 184 | 200,732 | 168 | 180,056 | 88 | 86,878 |
| do flax..... | 840 | 218,380 | 617 | 161,931 | 506 | 108,971 |
| Miscellaneous dry goods.. | 105 | 25,734 | 242 | 50,453 | 135 | 30,137 |
| Total..... | 2,936 | $1,285,062 | 2,447 | $895,600 | 1,628 | $513,332 |
| Add ent'd for consumpt'n | 4,024 | 1,658,193 | 4,973 | 1,721,878 | 4,473 | 1,148,813 |
| Total entered at the port. | 6,960 | $2,943,255 | 7,130 | $2,617,478 | 6,101 | $1,662,145 |

## Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since January 1, 1877, and for the same period in 1876:

[The quantity is given in packages when not otherwise specified.]

| | Since Jan. 1, '77 | Same time 1876 |
|---|---|---|
| China, Glass and Earthenware— | | |
| China..... | 654 | 285 |
| Earthenware.. | 438 | 605 |
| Glass..... | .... | 11,361 |
| Glassware ..... | 117 | 2,035 |
| Glass plate..... | 85 | 112 |
| Buttons. ..... | 65 | 82 |
| Coal, tons..... | ... | 80 |
| Cocoa bags.. .. | 175 | 26 |
| Coffee, bags..... | 39,775 | 77,983 |
| Cotton, bales. ... | .... | 14 |
| Drugs, &c— | | |
| Bark, Peruvian.. | 22 | 776 |
| Blea. powders... | 55 | 1,322 |
| Cochineal..... | 58 | 61 |
| Cream Tartar... | .... | ... |
| Gambier..... | 2,721 | 4,102 |
| Gum, Arabic.... | 120 | .... |
| Indigo ..... | 520 | 151 |
| Madder..... | 3 | 92 |
| Oils, essential.. | .... | 17 |
| Oil, Olive..... | 93 | 296 |
| Opium..... .... | .... | 90 |
| Soda, bi-carb.... | .... | 731 |
| Soda, sal..... | ... | 2,074 |
| Soda ash..... | 570 | 3,441 |
| Flax ..... | 107 | 48 |
| Furs . ..... | 324 | 185 |
| Gunny cloth..... | .... | .... |
| Hair..... | 4 | 53 |
| Hemp, bales..... | 2,300 | 3,515 |
| Hides, &c— | | |
| Bristles..... | 10 | 35 |
| Hides, dressed.. | 93 | 93 |
| India rubber..... | 748 | 489 |
| Ivory..... | 2 | 194 |
| Jewelry, &c.— | | |
| Jewelry ..... | 39 | 47 |
| Watches..... | 8 | 18 |
| Linseed..... | 3,000 | 47,500 |
| Molasses..... | 736 | 449 |

| | Since Jan. 1, '77 | Same time 1876 |
|---|---|---|
| Metals, &c.— | | |
| Cutlery..... | 50 | 77 |
| Hardware..... | 6 | 14 |
| Iron, RR. bars... | ... | .... |
| Lead, pigs..... | .... | .... |
| Spelter, lbs..... | .... | .... |
| Steel..... | 559 | 2,193 |
| Tin, boxes..... | 12,613 | 23,691 |
| Tin slabs, lbs... | 388,774 | 459,171 |
| Rags.. ..... | 1,063 | 3,227 |
| Sugar, hhds, tcs. & bbls..... | 3 117 | 4,526 |
| Sugar, bxs & bags. | 68,712 | 101,076 |
| Tea ..... | 34,960 | 39,700 |
| Tobacco..... .. | 1,073 | 968 |
| Waste. ..... ..... | .... | 12 |
| Wines, &c— | | |
| Champagne, bks. | 1,731 | 3,509 |
| Wines..... ... | 1,057 | 3,066 |
| Wool, bales..... | 390 | 2,167 |
| *Articles reported by value—* | $ | $ |
| Cigars..... .. | 22,745 | 28,855 |
| Corks... ..... | 3,072 | 104 |
| Fancy goods.. .... | 12,278 | 15,830 |
| Fish..... | 2,095 | 17 702 |
| Fruits, &c.— | | |
| Lemons .. ..... | 1,097 | 6,258 |
| Oranges..... | 10,766 | 39,556 |
| Nuts..... .. | 16,678 | 28,467 |
| Raisins... ... .. | 52,229 | 90,569 |
| Hides. undressed.. | 305,395 | 209,267 |
| Rice..... | 2,264 | .... |
| Spices, &c.— | | |
| Cassia.. ..... | 613 | .... |
| Ginger..... | 1,168 | 9,976 |
| Pepper..... | 1,323 | .... |
| Saltpetre..... | 27,785 | .... |
| Woods— | | |
| Cork..... . | 21,100 | 6,736 |
| Fustic..... | .... | 328 |
| Logwood..... | 6,614 | 34,940 |
| Mahogany..... | 548 | .... |

## Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1877, and for the same time in 1876, have been as follows:

| | Since Jan. 1, '77 | Same time 1876 |
|---|---|---|
| Ashes.....pkgs. | 77 | 171 |
| Breadstuffs— | | |
| Flour.....bbls. | 43,113 | 83,331 |
| Wheat.....bush. | 82,750 | 170,060 |
| Corn..... | 245,593 | 246,714 |
| Oats..... | 129,278 | 169,973 |
| Rye..... | 12,107 | 8,098 |
| Barley and malt. | 60,586 | 67,256 |
| Grass seed.bags. | 6,741 | 2,281 |
| Beans.....bbls. | 2,484 | 2,444 |
| Peas.....bush. | 7,018 | 62,570 |
| C. meal....bbls. | 2,671 | 2,676 |
| Cotton..... bales. | 30,440 | 27,245 |
| Hemp.....bales. | 91 | .... |
| Hides.....No. | 89,153 | 106,668 |
| Hops.. .....bales. | 1,067 | 2,130 |
| Leather. ...sides. | 83,662 | 84,307 |
| Molasses....hhds. | ... | .... |
| Molasses.. . bbls. | 5,686 | 6,098 |
| Naval Stores— | | |
| Cr. turp....bbls. | .... | ... |
| Spirits turpen... | 1,138 | 23 |
| Rosin. ..... | 8,759 | 2,035 |
| Tar..... ..... | 312 | .... |

| | Since Jan. 1, '77 | Same time 1876 |
|---|---|---|
| Pitch.. ..... | .... | .... |
| Oil cake..... pkgs. | 6,415 | 17,655 |
| Oil, lard..... | 313 | ... |
| Peanuts.....bags | 913 | 2,410 |
| Provisions— | | |
| Butter ....pkgs. | 15,322 | 18,991 |
| Cheese.... ..... | 2,725 | 16,422 |
| Cutmeats..... | 31,435 | 12,149 |
| Eggs.... ..... | 1,684 | 5,847 |
| Pork.... ... .. | 8,561 | 7,145 |
| Beef. .. .... .... | 1,604 | 1,171 |
| Lard..... | 15,235 | 15,469 |
| Lard.....kegs | 591 | 251 |
| Rice.....pkgs. | 1,527 | 879 |
| Starch..... | 6,125 | 6,840 |
| Stearine..... | 737 | 735 |
| Sugar..... bbls | .... | .... |
| Sugar.....hhds. | 1,086 | 93 |
| Tallow.....pkgs. | 1,599 | 988 |
| Tobacco ..... | 2,290 | 2,768 |
| Tobacco.....hhds. | 204 | 645 |
| Whiskey.....bbls. | 2,665 | 3,430 |
| Wool.....bales. | 301 | 1,944 |
| Dressed Hogs..No. | 4,173 | 4,048 |

## Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports since Jan. 1, 1877, of leading articles from the port of New York to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

| ARTICLES. | Great Britain. | France. | Holland & Belg. | Germany. | Other N. Europe. | Spain. | Other S. Europe. | China & Japan. | Aus-tralia. | Br. N. A. Colonies. | Cuba. | Hayti. | Other W. Indies. | Mex-ico. | British Guiana. | Brazil. | Other S. American. | All oth. Ports | Total this week. | Total since January 1, 1877. | Same time 1876. |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | EXPORTS SINCE JANUARY 1 TO | | | | | | | | | | | | | | | | | | | | |
| Breadstuffs—Flour..bbls. | 2,660 | .... | .... | 315 | .... | .... | .... | .... | ... | 238 | 2,350 | .... | 3,128 | .... | 3,085 | .... | .... | 755 | 14,531 | 12,531 | 27,695 |
| Corn meal.....bbls. | .... | .... | .... | .... | .... | .... | .... | .... | .... | 350 | .... | .... | 535 | .... | 450 | .... | .... | .... | 1,335 | 1,335 | 2,531 |
| Wheat.....bush. | 220,330 | .... | .... | .... | .... | .... | 23,316 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 243,646 | 243,646 | 237,699 |
| Rye.....bush. | .... | .... | .... | 7,981 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 7,984 | 7,984 | 2,840 |
| Barley.....bush. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| Oats.....bush. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 300 | .... | .... | .... | .... | .... | 300 | 300 | 4,183 |
| Corn.....bush. | 30,723 | .... | 1,000 | 2,662 | .... | .... | 5,360 | .... | .... | .... | .... | .... | 1,350 | .... | 1,200 | .... | .... | .... | 42,295 | 42,295 | 137,233 |
| Peas.....bush. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 30 | .... | 1,500 | .... | .... | .... | 1,606 | 1,606 | 10,397 |
| Candles.....pkgs. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 676 | .... | 200 | .... | .... | .... | .... | .... | 306 | 306 | 957 |
| Coal.....tons. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 876 | 876 | 305 |
| Coffee.....bags. | 1,575 | .... | .... | 67 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,642 | 1,642 | 40 |
| Cotton.....bales. | 6,255 | .... | 200 | 360 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 6,815 | 6,815 | 10,114 |
| Drugs.....pkgs. | 5 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 554 | 554 | 1,104 |
| Hops.....bales. | 2,705 | .... | .... | 116 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 2,823 | 2,823 | 728 |
| Naval st.—Sp. Turp..bbls. | .... | .... | .... | .... | .... | .... | .... | .... | .... | 84 | .... | .... | .... | .... | .... | .... | .... | .... | 266 | 266 | 35 |
| Rosin.....bbls. | 1,039 | .... | .... | .... | .... | .... | .... | .... | .... | 300 | .... | .... | .... | .... | .... | .... | .... | .... | 1,561 | 1,661 | 2,192 |
| Tar.....bbls. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 11 | 11 | 226 |
| Oil cake.....100 lbs. | 4,913 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 4,913 | 4,913 | 41,127 |
| Oils—Petroleum....galls. | 450,199 | 226,230 | 215,215 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,625,011 | 1,625,011 | 3,597,961 |
| Whale.....galls. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| Sperm.....galls. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... |
| Lard.....galls. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 1,000 | 1,000 | 202 |
| Provisions, Pork, bbls. & tcs. | 2,038 | .... | .... | 300 | .... | .... | .... | .... | .... | 43 | 75 | .... | 260 | .... | 600 | .... | .... | 269 | 3,619 | 3,619 | 2,196 |
| Beef.....bbls. & tcs. | 1,109 | .... | 50 | .... | .... | .... | .... | .... | .... | 28 | .... | .... | 32 | .... | 635 | .... | 100 | 9 | 1,639 | 1,639 | 1,054 |
| Bacon.....100 lbs. | 37,305 | 1,815 | 5,487 | 21,988 | .... | .... | .... | .... | .... | .... | 2,406 | .... | .... | 4 | 311 | .... | .... | 5 | 69,006 | 69,006 | 22,606 |
| Butter.....100 lbs. | 664 | .... | 24 | .... | .... | .... | .... | .... | .... | .... | 102 | .... | 3 | 8 | .... | .... | .... | 48 | 845 | 845 | 496 |
| Cheese.....100 lbs. | 5,561 | .... | .... | .... | .... | .... | .... | .... | .... | .... | 3 | .... | 3 | 15 | 75 | .... | .... | 6 | 5,656 | 6,656 | 12,158 |
| Lard.....100 lbs. | 3,828 | 4,356 | 4,450 | 26,944 | .... | .... | .... | .... | .... | .... | 5,264 | .... | 130 | 50 | 456 | .... | .... | 9 | 45,452 | 45,452 | 16,723 |
| Rice.....pkgs. | 63 | .... | .... | 2 | .... | .... | .... | .... | .... | .... | 500 | .... | .... | .... | .... | .... | .... | 66 | 681 | 681 | 1,890 |
| Tallow.....100 lbs. | 3,641 | .... | 195 | .... | .... | .... | .... | .... | .... | .... | 34 | .... | .... | .... | .... | .... | .... | .... | 3,870 | 3,870 | 7,257 |
| Tobacco, leaf &c....hhds. | 114 | .... | .... | 117 | .... | .... | .... | .... | .... | .... | .... | .... | 2 | .... | .... | .... | .... | 2 | 252 | 252 | 147 |
| " .....cases, &c. | 10 | .... | 54 | 716 | .... | .... | .... | .... | .... | .... | .... | .... | 6 | .... | .... | .... | .... | .... | 821 | 821 | 248 |
| " manufactured lbs. | 136,696 | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | 258 | .... | 320 | .... | 8 | .... | 157,339 | 157,339 | 158,382 |
| Whalebone..... lbs. | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | .... | ... | .... | .... |
| Total Values, 1877... | 2,125,476 | 120 954 | 191,028 | 755,348 | .... | 23,485 | 160,174 | .... | 46,646 | 8,012 | 240,876 | .... | 44,623 | 33,752 | 69,748 | .... | 135,506 | 23,499 | 3,981,539 | 3,981,539 | .... |
| Total Values, 1876... | 2,516,053 | 47,303 | .... | 375,904 | .... | 12,330 | 181,693 | 1,106 | .... | 19,731 | 272,122 | 62,217 | 143,311 | 74,885 | 22,500 | 13,729 | 263,889 | 5,525 | 4,012,329 | 4,012,329 | 4,012,328 |

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## GENERAL

# PRICES CURRENT.

| Article | Unit | From | To |
|---|---|---|---|
| **ASHES—** | | | |
| Pot | ₩ lb. | ....@ | 4⅞ |
| **BREADSTUFFS**—See special report. | | | |
| **BUILDING MATERIALS—** | | | |
| *Bricks*—Common hard, afloat | ₩ M | 4 75 @ | 5 50 |
| Croton | | 8 00 @ | 10 00 |
| Philadelphia facing | | 23 00 @ | 37 00 |
| *Cement*—Rosendale | ₩ bbl. | 1 20 @ | .... |
| *Lime*—Rockland, common | ₩ bbl. | 85 @ | ... |
| Rockland, finishing | | .... @ | 1 00 |
| *Lumber*—Pine, g'd to ex. dry | ₩ M ft. | 45 00 @ | 67 00 |
| Pine, shipping box | | 18 00 @ | 21 00 |
| do tally boards, com. to g'd, each. | | 25 @ | 33 |
| Oak and ash | | 33 00 @ | 50 00 |
| Black walnut, good to seasoned | | 80 00 @ | 150 00 |
| Spruce boards & planks, each | | 23 @ | 28 |
| Hemlock boards, each | | 16 @ | 18 |
| Maple | | 25 00 @ | 50 00 |
| *Nails*—10@60d. com. fen. & sh. | ₩ keg | .... @ | 2 00 |
| Clinch, 1½ to 3 in. & longer | | 4 60 @ | 5 35 |
| 3d fine | | .... @ | 5 25 |
| Cut spikes, all sizes | | .... @ | .... |
| *Paints*—Ld., wh. Am., pure, in oil | ₩ lb | .... @ | 10 |
| Lead, wh., Amer., pure dry | | 8½ @ | 9 |
| Zinc, wh., Amer. dry, No. 1 | | 6½ @ | 7½ |
| Zinc, wh., Amer., No. 1, in oil | | 11½ @ | 12 |
| Paris white, Eng. prime | gold ₩ 100 lb | 1 65 @ | 1 80 |
| **BUTTER—(Wholesale Prices)—** | | | |
| Pails, good to prime | ₩ lb. | 25 @ | 28 |
| Western cream'ery, fr. to p'me. | " | 26 @ | 37 |
| H'f firk., tubs, State, f'r to prime | " | 25 @ | 32 |
| Welsh tubs, com. to selected | " | 20 @ | 31 |
| **CHEESE—** | | | |
| State factory, fair to choice | ₩ lb | 10 @ | 13¾ |
| Western, good to prime | " | 11 @ | 13 |
| **COAL—** | | | |
| Liverpool gas cannel | | 10 00 @ | 11 00 |
| Liverpool house cannel | | 15 00 @ | 17 00 |

ANTHRACITE—Prices at last Auction, or by January schedule:

| | Penn. Newb'gh. | D. L & W. Hobok'n. | D & H. Rondout. | P. & R. Amboy | L. & W. Pt. Joh'n |
|---|---|---|---|---|---|
| | Auc. Dec. 20. | Dec. 21. | Sched. | Sched. | Sched'le |
| Ste'mb. | $2 82½ | 2 85-2 97 | 3 00 | 3 00 | 3 00-3 75 |
| Grate.. | 2 82½ | 2 80-2 85 | 3 00 | 3 00 | 3 00-3 25 |
| Egg.... | 2 92½ | 2 87-2 92 | 3 00 | 3 05 | 3 00-3 25 |
| Stove.. | 3 40-3 47 | 3 67-3 67 | 3 80 | 3 80 | 3 75-3 85 |
| Ch'nut. | 3 07-3 15 | 3 20-1 25 | 3 30 | 3 35 | 3 25-3 45 |

| Article | Unit | From | To |
|---|---|---|---|
| **COFFEE—** | | | |
| Rio, ord. car. 60 and 90 days. gld. | ₩ lb | 19 @ | 19¼ |
| do fair, do ......gold. | " | 21 @ | 21½ |
| do good, do ......gold. | " | 21½ @ | 21¾ |
| do prime, do ......gold. | " | 21 @ | 22¼ |
| Java, mats ......gold. | " | 23 @ | 25 |
| Native Ceylon ......gold | " | 20 @ | 22 |
| Mexican ......gold. | " | 20 @ | 21 |
| Jamaica ......gold. | " | 19 @ | 20 |
| Maracaibo ......gold. | " | 19½ @ | 21½ |
| Laguayra ......gold | " | 19½ @ | 21½ |
| St. Domingo ......gold. | " | 17¼ @ | 17½ |
| Savanilla ......gold. | " | 19½ @ | 21 |
| Costa Rica ......gold. | " | 19 @ | 21½ |
| **COPPER—** | | | |
| Bolts | ₩ lb. | ....@ | 32 |
| Sheathing, new (over 12 oz) | | ... @ | 31 |
| Braziers' (over 16 oz.) | | ....@ | 32 |
| American Ingot, Lake | | 19⅜ @ | 19¾ |
| **COTTON**—See special report. | | | |
| **DRUGS & DYES—** | | | |
| Alum, lump, Am. | ₩ lb. | 2½ @ | .... |
| Argols, crude | gold. | 18 @ | 22 |
| Argols, refined | " | 26 @ | 30 |
| Arsenic, powdered | " | 2½ @ | .... |
| Bicarb. soda, Newcastle. ₩ 100 lb | " | 4 00 @ | 4 10 |
| Bichro. potash | ₩ lb cur. | 14 @ | 14½ |
| Bleaching powder ₩ 100 lb. | " | 1 87½ @ | 1 95 |
| Brimstone, crude, per ton | gold. | 31 50 @ | 32 00 |
| Brimstone, Am. roll | ₩ lb. cur. | 3 @ | .... |
| Camphor refined | " | 33½ @ | 38 |
| Castor oil, E. I. in bond. ₩ gal. | gold. | ....@ | 70 |
| Caustic soda ₩ 100 lb | " | 4 25 @ | 4 56½ |
| Chlorate potash ₩ lb | " | 21½ @ | 23 |
| Cochineal, Honduras | " | ....@ | 70 |
| Cochineal, Mexican | " | 60 @ | ... |
| Cream tartar, prime Am. & Fr. | " | 3½ @ | 33½ |
| Cubebs, East India | cur. | 9½ @ | 10 |
| Cutch | gold. | 6½ @ | .... |
| Gambier | " | 5 @ | 5 |
| Ginseng | cur. | 1 15 @ | 1 25 |
| Glycerine, American pure | " | 21 @ | 22 |
| Jalap | " | ....@ | 30 |
| Licorice paste, Calabria | " | 30 @ | 36 |
| Licorice paste, Sicily | " | 25 @ | 28 |
| Licorice paste, Spanish, solid | gold | 27 @ | 30 |
| Madder, Dutch | " | 6½ @ | 7½ |
| Madder, French | " | 5 @ | 5½ |
| Nutgalls, blue Aleppo | cur. | 24 @ | 25 |
| Oil vitriol (66 Brimstone) | " | 1¾ @ | .... |
| Opium, Turkey ....(in bond), | gold. | 5 50 @ | .... |
| Prussiate potash, yellow, Am. | cur. | ....@ | 27¾ |
| Quicksilver | gold. | 51 @ | .... |
| Quinine | cur. | 3 10 @ | .... |
| Rhubarb, China, good to pr. | " | 75 @ | 1 50 |
| Sal soda, Newcastle. ₩ 100 lb, | gold | 1 40 @ | 1 45 |
| Shell Lac | ₩ lb. cur. | 30 @ | 45 |
| Soda ash ₩ 100 lb. | gold | 1 87½ @ | 2 05¼ |
| Sugar of lead, white, prime. ₩ lb | cur. | ... @ | 19 |
| Vitriol, blue, common | " | 7½ @ | 7¾ |
| **FLAX—** | | | |
| North River, prime | ₩ lb | 16 @ | 17 |
| **FRUIT—** | | | |
| Raisins, Seedless. per 50 lb. frail | | 4 00 @ | 4 10 |
| do Layer, new | | 1 70 @ | 1 75 |
| do Loose Muscatel, new | | 1 95 @ | 2 10 |
| do Sultana, new | per lb. | 11 @ | .... |
| do Valencia, new | | 8¾ @ | 8⅜ |
| Currants, new | | 6⅛ @ | .... |
| Citron, Leghorn (new) | | ....@ | 18½ |
| Prunes, Turkish (new) | | 7 @ | 7¼ |
| do French (new) | | 12 @ | 14½ |
| Dates | | 6 @ | .... |
| Figs, layer | | 11½ @ | 16 |
| Canton Ginger | ₩ case. | 6 50 @ | 6 75 |
| Sardines, ₩ hf. box | | 20 @ | 20½ |
| Sardines, ₩ qr box | | 13 @ | 13¼ |
| Macaroni, Italian | ₩ lb | ....@ | 14 |
| *Domestic Dried—* | | | |
| Apples, Southern, sliced, new | ₩ lb | 5 @ | 6 |
| do do quarters, | " | 4 @ | 5 |
| do State, sliced (new) | | 4¾ @ | 5¼ |
| do do quarters (new) | | 5½ @ | 6 |
| Peaches, pared, Ga. pr. and ch. (new) | | 16 @ | 25 |
| do unpared, halves and qrs, | | 8 @ | 11 |
| Blackberries | | 7½ @ | 8½ |
| Raspberries | | 25 @ | 27 |
| Cherries | | 16 @ | 17 |
| Plums, State and Southern | | 13 @ | 18 |
| **FISH—** | | *Store Prices.* | |
| George's and Grand Bank cod, p cwt | | 5 50 @ | 6 25 |
| Mackerel, No. 1, M. shore (new) pr. bbl | | 20 00 @ | 22 00 |
| Mackerel, No. 1, Bay | | 16 00 @ | 17 00 |
| Mackerel, No. 2, Mass. shore (new). | | 10 00 @ | 11 00 |
| Mackerel, No. 2, Bay | | 10 00 @ | 13 00 |
| **GUNNIES**—See report under Cotton. | | | |
| **HAY—** | | | |
| North River shipping | ₩ 100 lb | 65 @ | 70 |
| **HIDES—** | | | |
| *Dry*—Buenos Ayres, selected. | ₩ lb gold | 21½ @ | 25 |
| Montevideo, do.... | " | 21½ @ | 25 |
| Corrientes, do.... | " | 23 @ | 21 |
| Rio Grande, do.... | " | 23 @ | 23½ |
| Orinoco, do.... | " | 23½ @ | 24 |
| California, do.... | " | 24 @ | .... |
| Matamoras, do .. | " | 21 @ | 22½ |
| Maracaibo, do.... | " | 19 @ | 20 |
| Bahia. .... as they run.... | " | 19 @ | 20 |
| *Dry Salted*—Maracaibo, selected | " | 15 @ | 16 |
| Matamoras do.... | cur. | 19½ @ | 20½ |
| Savanilla, do.... | gold | 15 @ | 16 |
| *Wet Salted*—Buen. Ay, do.... | gold. | 12 @ | 13 |
| Para, do.... | " | 9 @ | 10 |
| California, do.... | " | 10½ @ | 11½ |
| Texas, do.... | cur. | 9 @ | 11½ |
| *E. I. stock*—Calcutta slaught... | gold | 14 @ | 15 |
| Calcutta, dead green | " | 12 @ | 12½ |
| Calcutta buffalo | " | 11½ @ | 12 |
| **IRON—** | | | |
| Pig, American, No. 1 | ₩ ton. | 20 50 @ | 21 00 |
| Pig, American, No. 2 | | 18 00 @ | 19 00 |
| Pig, American, Forge | | 18 00 @ | .... |
| Pig, Scotch | | 26 00 @ | 28 50 |
| | | *Store Prices.* | |
| Bar, Swedes, ordinary sizes | ₩ ton. | 130 00 @ | 132 50 |
| Scroll | ₩ lb. | 3 1-10 @ | 6 1-10 |
| Hoop | " | 5 4-10 @ | 8 3-10 |
| Sheet, Russia | gold ₩ lb | 11 @ | .... |
| Sheet, single, double & treble, com. | | ¾ @ | 4 |
| Rails, Amer., at Works in Pa | cur. | 36 00 @ | 40 00 |
| Steel rails | | 50 00 @ | .... |
| **MOLASSES—** | | | |
| Cuba, clayed | ₩ gal. | 35 @ | 39 |
| Cuba, Mus., refining grades.. | " | 36 @ | 40 |
| do do grocery grades. | " | 37 @ | 42 |
| Barbadoes | " | 46 @ | 50 |
| Demerara | " | 33 @ | 45 |
| Porto Rico | " | 40 @ | 55 |
| N. O., com. to new prime | " | 48 @ | 55 |
| **NAVAL STORES—** | | | |
| Tar, Washington | ₩ bbl. | 2 75 @ | 3 00 |
| Tar, Wilmington | " | 2 75 @ | 3 00 |
| Pitch, city | " | .... @ | 2 50 |
| Spirits turpentine | ₩ gal. | .... @ | 49½ |
| Rosin, strained to good strd. | ₩ bbl. | 2 45 @ | 2 55 |
| " low No. 1 to good No. 1 | " | 2 80 @ | 3 12½ |
| " low No. 2 to good No. 2 | " | 2 60 @ | 2 70 |
| " low pale to extra pale.. | " | 3 25 @ | 5 00 |
| " window glass | " | 6 50 @ | .... |
| **OAKUM**—Navy, U.S. Navy & best | ₩ lb. | 8½ @ | 10½ |
| **OILS—** | | | |
| Cotton seed, crude | ₩ gal. | 55 @ | 57 |
| Olive, in casks ₩ gall | " | 1 22½ @ | 1 25 |
| Linseed, casks and bbls | " | 65 @ | 66 |
| Menhaden, crude sound | " | 41 @ | 43 |
| Neatsfoot | " | 80 @ | 1 10 |
| Whale, bleached winter | " | ....@ | 75 |
| Whale, Northern | " | 70 @ | 75 |
| Sperm, crude | " | 1 40 @ | ... |
| Sperm, bleached winter | " | ...@ | 1 70 |
| Lard oil, Nos. 1 and 2 | " | 60 @ | 80 |
| **PETROLEUM—** | | | |
| Crude, in bulk | ₩ gal. | ....@ | 15 |
| Cases | " | ....@ | 30 |
| Refined, standard white | " | ...@ | 27 |
| Naphtha, City, bbls | " | ....@ | 15 |
| **PROVISIONS—** | | | |
| Pork, mess | ₩ bbl. | 17 25 @ | .... |
| Pork, extra prime | " | .... @ | .... |
| Pork, prime mess | " | .... @ | .... |
| Beef, plain mess | " | 10 50 @ | 11 50 |
| Beef, extra mess | " | 12 00 @ | 12 50 |
| Beef hams, Western | " | ... @ | 23 00 |
| Bacon, City long clear | ₩ lb | 9½ @ | 10 |
| Hams, smoked | " | 11¾ @ | 12½ |
| Lard, City steam | " | 11¼ @ | 11⅜ |
| **RICE—** | | | |
| Carolina, fair to choice | ₩ lb. | 5¾ @ | 7 |
| Louisiana, good to prime | " | 5¼ @ | 6 |
| Rangoon, in bond, gold | ₩ 100 lb. | 2 75 @ | 3 00 |
| Patna, good | ₩ lb. | 7⅛ @ | 7¼ |
| **SUGAR—** | | | |
| Cuba, inf. to com. refining | ₩ lb. | 8 @ | 9¼ |
| do fair refining | " | ....@ | 9½ |
| do good refining | " | ....@ | 9¾ |
| do prime, refining | " | ....@ | 9⅞ |
| do fair to choice grocery | " | 9⅞ @ | 10¼ |
| do centr. hhds. & bxs, Nos. 8@13 | | 10 @ | 10¾ |
| Molasses, hhds & bxs. | ₩ lb | 7¾ @ | 9¼ |
| Melado | | 5 @ | 7¼ |
| Hav'a, Box, D. S. Nos. 7@9 | | 8½ @ | 9½ |
| do do do 10@12 | | 9⅞ @ | 9⅞ |
| do do do 13@15 | | 10⅛ @ | 10⅝ |
| do do do 16@18 | | 10¾ @ | 11⅛ |
| do do do 19@20 | | 11⅜ @ | 11⅜ |
| do do white | | 10¾ @ | 11¾ |
| Porto Rico, refining, com. to prime. | | 8⅝ @ | 9⅞ |
| do grocery, fair to choice | | 9⅞ @ | 10⅛ |
| Brazil, bags, D. S. Nos. 9@11 | | 9 @ | 9¾ |
| Java, do. D.S., Nos. 10@12 | | 9½ @ | 10 |
| Manila, superior to ex. sup. | | 8½ @ | 9⅜ |
| N. O., refining to grocery grades | | 7 @ | 10 |
| *Refined*—Hard, crushed | | 11⅞ @ | 12 |
| Hard, powdered | | ....@ | 12 |
| do granulated | | 11⅞ @ | 12 |
| do cut loaf | | 12¼ @ | 12⅜ |
| Soft white, A. standard centrif. | | 11⅝ @ | .... |
| do do off A | | 11½ @ | .... |
| White extra C | | 11½ @ | 11⅜ |
| Yellow do | | 10¾ @ | 11 |
| Other Yellow | | 9½ @ | 10⅝ |
| **TALLOW—** | | | |
| Prime city | ₩ lb. | 8½ @ | .... |
| Western | " | 8⅜ @ | 8½ |
| **WOOL—** | | | |
| American XX | ₩ lb | 37 @ | 48 |
| American, Nos. 1 & 2 | | 37 @ | 45 |
| American, Combing | | 50 @ | 56 |
| Extra, Pulled | | 36 @ | 40 |
| No. 1, Pulled | | 22 @ | 28 |
| California, Spring Clip— | | | |
| Superior, unwashed | | 28 @ | 31 |
| Fair | | 24 @ | 27 |
| Inferior | | 21 @ | 24 |
| Burry | | 15 @ | 18 |
| South Am. Merino, unwashed | | 27 @ | 30 |
| Cape Good Hope, unwashed | | 31 @ | 35 |
| Texas, fine, Eastern | | 24 @ | 28 |
| Texas, medium, Eastern | | 24 @ | 28 |
| Smyrna, unwashed | gold. | 15 @ | 16 |
| **ZINC—** | | | |
| Sheet | ₩ lb, gold, net | 8¼ @ | 8½ |

**FREIGHTS—**

| To LIVERPOOL: | Steam s. d. | Steam s. d. | Sail s. d. | Sail s. d. |
|---|---|---|---|---|
| Cotton ₩ lb. | .... @ | 9-32 | ....@ | 9-32 |
| Flour ₩ bbl. | 3 6 @ | | 2 9 @ | .... |
| Heavy goods. ₩ ton. | 25 0 @ | 40 0 | 25 0 @ | 40 0 |
| Oil ₩ tun. | ....@ | ... | .... @ | ... |
| Corn, b'lk & bgs. ₩ bu. | 6½ @ | .... | 7 @ | .... |
| Wheat, bulk & bags.. | 7 @ | .... | 7½ @ | .... |
| Beef ₩ tce. | 7 0 @ | .... | .... @ | .... |
| Pork ₩ bbl. | 5 0 @ | .... | ....@ | .... |



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