#### MERCHANTS' HUNT'S MAGAZINE, A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES

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# The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued on Saturday morning, with the latest news up to midnight of Friday.

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# THE MONEY MARKET AND THE PREVENTION OF PANICS.

The drain of currency to the West and South, the anticipated rise in the rates of interest, and the fall in the greenback surplus of the banks, have directed considerable attention of late to the position of our banking reserve, and to the safeguards it offers against such panies as are caused by the depletion of the bank deposits in our central cities. The quarterly statement just called for by the Comptroller will be of the more service in throwing light on these investigations, as it will show the condition of the banks all over the country at the critical time when this drain was just beginning. It is hoped that the late reduction of the working force in his burean will not prevent the Comptroller from giving the aggregates to the public with his usual promptness. would also suggest that the aggregates be published of the deposits due from country banks to the banks of the reserve cities. It is well known that profound changes of great importance were started in our

banking system by the recent legislation in regard to

Among these changes, one of the most notable is the increasing importance of the reserves of the New York banks. The banks of the interior have been used to keep 50 or 60 millions on deposit in the reserve cities, and those cities keep usually from 30 to 35 millions on deposit in New York. Hence it happens that whenever a drain of currency is developed in any part of the country, it is felt in New York almost immediately. For, such is the swiftness and case which the telegraphic and the railroad systems of this country have imparted to the movements of our banking machinery, that the subordinate central banks are able to set their funds in motion from New York almost as rapidly, and quite as surely, as if they were locked up in their own vaults Hence there has been a two-fold change in our banking mechanism. First, the cash reserves held in New York have more tendency to contract in volume and to undergo sudden depletion; and, secondly, these reserves have a more important part than formerly to play in our financial economy; because, in any emergency, they are liable to be drawn out of bank, not only by savings-bank and other depositors in this city, but by the six thousand banks throughout the country. We have frequently called attention to these aspects of our banking system, and to the dangers and cautions which they suggest for the future.

It is gratifying to find that the late Bank Convention were able to give these questions some attention, and their importance will press them more and more upon future conventions. As our banking system is now becoming more and more like that of Great Britain, where almost the only available cash reserve is held by the Bank of England, some arrangement is obviously needful here which will enable our New York banks to bear the heavy expense of holding a reserve of cash which shall be adequate not only for their private customers, but for any probable drain to the banks of the whole country also. These facts not only illustrate the causes of the panic of 1873, and the prospects of our recovery from the paralysis it has left, but they suggest the means of preventing future panies. Mr. Hayes, of Detroit, the Secretary of the Bank Convention, in his valuable paper on panies, called attention to several points well worthy of consideration. He said:

Is It any wonder that a panic, widespread and fearfully disastrous, was the result of the discovery of the fact that nearly or quite one thousand millions of dollars had been swallowed up, within a short period, in building railroads, many of them having no real value at all, while others had only a prospective value in the distant future? This evil did not end with the railroads. You have to look at all other interests which were brought into

being or stimulated by this unnatural and wholly unwarranted state of thiogs. Our iron interest was enlarged and expanded to meet this demand for rails, spikes, engines, ears, &c., and suddenly knocked down. Lumber that then paid for manufacturing will bankrupt the manufacturer now. Car shops are closed, manufacturing of nearly all kinds as well as business is said to be "dull," "atagnation" is apparent, and productions cannot be sold, because the consumer is unable to buy. Such is the natural result of all great panies, without any regard to the cause that produces them. But there is a settled principle that unproductive capital, which produces no income to its owners, must reduce those owners to the necessity of living without it; therefore they must curtail their expenses to meet the emergency. In many instances those supposed to be rich are virtually poor, and have been compelled to become producers in the place of consumers, whils the poorer classes feel the punching hand of poverty upon them, because of the unproductive condition of the capital that must furnish employment. Let us take an inventory of the unproductive representation of capital in the United States, taking only the great losses:

 Chicago fire in 1871, about
 \$175,030,000

 Boston fire in 1872, about
 65,000,000

 Railroad stock, paying no dividends
 1,800,0 0,000

 Rsitroad boads in default, about
 700,000,000

 Vessel property, paying nothing, about
 600,000,0 0

 Manufacturing establishments, about
 500,000,000

As a Western banker of long experience, Mr. Hayes speaks with authority on these topics, and his suggestions confirm the practical lesson so often inculcated, that it is one of the most pressing duties of our conservative bankers throughout the country to try to discover and to guard against the latent causes of panics, not only in the commercial community, who deal with the banks, but also in the banking system itself, on which depends the whole fabric of our industry and finance. And among the banking reforms which will be found needful, scarcely one will compare in vital importance with that of ample cash reserves as an aid to recuperation now, and a practical safeguard against panics hereafter. The banks of this country hold 1,000 millions of deposits, payable on demand; and the savings banks hold nearly 900 millions more. If, in an important degree, all these masses of demand obligations rest on the bank reserves of New York, it is obviously the part of wisdom to give to this fact a more distinct practical recognition than it has heretofore had.

# FAILURES AND THE STATE OF BUSINESS.

For some time past the reports of mercantile failures have been more favorable, and from this fact the belief has been confirmed that we are rapidly drawing nearer to a period of relief from the depression which has so long perturbed the movements of business in this country. Not a few persons have gone further than this, and have ventured to predict a sudden and notable change for the better in the early future. To correct these over-sanguine expectations, which most of us are too apt to indulge, it is of great use to examine frequently and carefully the facts as to the

failures which are reported all over the country. For this purpose the quarterly statements of Messrs. Dun, Barlow & Co. are of great service. They have the merit of accuracy, and they comprehend the whole of the United States and of Canada. The last of these circulars is before us, and shows a less satisfactory state of affairs than had been anticipated. The aggregate quarterly failures since January 1, 1875, compare as follows:

QUARTERLY AGGREGATE FAILURES, 1875-76.

| No. of | 1875. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 1876. | 187

Several points are worthy of note in this table. First, the total capital lost by the failures shows in each quarter since October, 1875, a tendency to decrease. Secondly, the number of the failures keeps up its average. these and other facts it is evident that insolvencies now occur chiefly among firms of small capital; that the lines of credit have been contracted, and that general indebtedness has been brought within narrower limits. Moreover, we are assured that many of the men who have failed for small sums have been struggling for years with difficulties, and have not succumbed till protracted and vigorous attempts had preserved their solvency as long as possible, and had reduced their obligations to one-third or one-sixth of their original average. From these statements it might be inferred that the dividends paid by the insolvent estates were less than the usual average. The facts, however, seem to be otherwise. At least, Messrs. Dun, Barlow & Co. state that there is less money lost by bad debts than formerly, in proportion to the number of insolvencies which occur. Subjoined is the comparative report of the failures since the beginning of this year:

MERCANTILE FAILURES, JAN. 1 TO SEPT. 30, 1875-76.

	July 1 to S pt. 30,			l for First Mos. in 1876.		l for First Mos. in 1875.
		1010.		200. 111 101116		1000. 676 1010.
States and Territories.	No.of		No.01		No.of	
	Fail-	Amount of		Amount of	Fai-	
	ures.	Liabililies.	ures.	Liubicilies.	ures.	Liabililies.
				. 400 000	-	
Alabama	2	\$9,898	40	\$490,827	22	<b>\$</b> 543,000
Arizons	2		**	*******	2.5	*******
Arkansas		12,000	25	203,649	20	231,000
California	63	403,890	123	1,295,596	165	3,134,111
City of S. Francisco	19	200, 280	51	1,141,683	17	
Colorado	12	1 +,9(0	31	326.241	53	562,402
Connection	58	1,01-,583	156	3,291,277	141	2,368,569
Dakota . F	6	11,400	9	78,400	12	174 -00
Delaware	5	68,100	17	201,600	15	154,500
District of Columbia.	3	26,230	17	80,977	16	189,924 241,800
Florida		55,000		121,000		
Georgia	20	207,554	133	2,955,145	123	4,318,430
Idaho	139	1,412,410	315	3,5(0 5,307,410	1	8,000
City of Chicago	75	1, 8,900	163	7,514,800	277	6,013,970
	128	1,104,000	2 4	3,235,521	236	3,654,012
Indiana	211	1,701,5 0	385	3,277,9:0	131	1,014.805
Kansas	12	97,4 0	41	372,400	57	543,400
Kentucky	47	1,037,472	1:8	5,261,172	106	2,582,300
Louisisna	6	24,20	11	1,148,993	21	702,484
Maine	35	578.7.11	113	1,511,250	90	904 00)
Maryland	25	3 2,745	102	1,449,637	85	9,324,666
Massachusetta	114	4,191,886	353	11,623,061	1 3	
City of Buston	58	1,524, 0	22	8,955,100	564	15,628,321
Michi an	190	3,4-9,555	442	7.927.399	172	2,490.652
Minnesnta	3:1	843,901	97	7,927,399 1,207,983	109	1,863,200
Mississippi	7	119,050	64	612,833	29	813,465
Missonri	18	268,500	71	1,062,700	11110	
City of St. Lonia	23	975,824	54	2,063,057	145	2,725,793
Montana	1	20,000	3	75,000	1	35,000
Nebraska	27	36,900	26	88,100	29	176,400
Nevada	8	42,710	16	105,400	23	411,700
New Hampshire	10	72,015	33	463,5:5	57	890,900
New eracy	43	787.513	122	1,642 692	77	1,894,103
New York	313	7,095,914	761	16,358,293	4.6	8,474,857
City of New York	203	8,155,0-0	65	24,921,650	516	31,696,355
North Carolina	8	51,60	. 102	772,885	44	671,429
Ohio	80	1,62 ,4 7	284	4,448,301	260	4,686,334
City of Cincinnatl	18	4 (0,932	6	2,039,939		
O.egon	12	136,000	26	290,716	15	210,448
Penusylvania	167	3,812,982	4 3	F,8 0,611	1 419	13,019,883
City of Philadelphin		759,195	10+	3,450,995	59	
Rhode Island	26	661,4 8	115	5,759,684		
South Carolina	6	49,33	130	1,307,916	118	2,554,5 8
Tennessee	11	85,011		1,755,976		598,743
Texaa	35	208,3.4	125	1,246,462	198	1,876,239
Utah	22	331,596	51	1.010,630	3 49	53,500
Vermont. Virgin a & W. Virg'a.	21	2 7,5 3	140	2,893.812	90	472,500 1,450,370
Washington Territ'ry	21	40.00	3	202,664	1	2,804
Wisconsiu	42	1,784,2 9	160	3,604,314	198	1,523,027
Wyoming	9	103,900	10	140.900	11	1,000,001
	-	203,000		170,000		
Total	2,450	\$47.8 7.271	7,050	156,272,800	5,334	\$181,172,503
	1 -	-	1, 56			
Dominion of Canada	1 398	5,091,014	17. (30)	17,788,150	1,569	21,911,544

These results will certainly surprise many persons who have supposed themselves well informed of the movements of general business. As we have already hinted, however, the casualties here recorded represent losses and bad business which extend over many previous months, and which had been held over for various real sons. Moreover, the insolvencies of the latter part of the quarter are much lighter in amount than the average of several previous months. Hence the tables are made up on declining averages, and they are more favorable than at first sight they appear. It is also worthy of remark that the insolvencies in this city during the third quarter of this year amount to no more than \$8,155,000, against \$9,253,112 for the second quarter, and \$9,513,548 for the first. The same remark, with little qualification, may be made for the cities of Boston, Philadelphia, Cincinnati, St. Louis, San Francisco, and Chicago. In all these cities the gross amount represented by the insolvencies is smaller this quarter than the average of the previous quarters, while on the contrary in the rural districts the failures seem to be heavier. These figures suggest the inference that the liquidation is approaching completion in the great centres of industry and finance, while probably much old indebtedness remains to be cleared away in the country. How far these facts are suggestive of hope is a question on which opinions widely differ. Messrs. Dun, Bar-& Co. are disposed to look favorably upon the prospects of business. They say "the indications are marked that an improved condition of trade generally prevails. Allowing for the exaggeration of the first symptoms of revival, it is undeniable that in several of the great staples of business there is increased activity, with an improvement in values, sufficient to encourage the hope of profit. Consequent upon these indications, there is everywhere apparent a decided increase in confidence, and this most essential element toward the return of prosperity is perceptibly gaining ground. There is not only a good deal to show we are nearer a prosperous condition, but there are many proofs that the lengthened depression has not produced general exhaustion. The vast majority of our merchants and manufacturers, though they have suffered heavily, have sustained themselves in spite of the altered conditions of business, and the general stagnation of trade. This power of resisting the continued strain has been the hopeful feature of the past, as it is now of the future. Meantime, notwithstanding the reverses of those in trade, the great bulk of producers in the agricultural regions have prospered This vast body, upon whose prosperity must be based that of all others in this country, have been exceptionally Good crops, bringing good prices, cheap freights, reduced cost of labor, and lower prices for all supplies, have largely increased their purchasing power, and placed them in a position comparatively independent of the adverse circumstances prevailing in other classes."

Of course, the failures reported in the circular before ns must not be understood to comprehend all the insolvencies which occur throughout the country of every kind. All that this document professes to set forth is the number and amount of mercantile failures. The insolvencies among holders of real estate and other persons not in mercantile trade are of course, many of them, excluded. Another objection which has been raised is that the tabulated statistics of the insolvencies tell us very little, and offer but few data for useful economic deduction, except we could also learn the percentage of dividends which the insolvents respectively

pay. There is much force in both these objections. But we must remember that imperfect as our statistics are at present, they are more complete now than they have heretofore ever been in this country; indeed, in some respects they are more perfect, more frequent, and more comprehensive than any reports of a similar sort which are published in England or in Continental Enrope. Some of the centralized governments of the old world provide for a publication, more or less frequent, of governmental statistics about insolvencies, but under our institutions and form of polity we are obliged to rely upon private enterprise for such statistical information. It has often been suggested that our Bureau of Statistics at Washington should be authorized to collect this and similar commercial information. But, if there were no other obstacle in the way, the great cost of the work would be a serious impediment to any provision being made for it by Congress. It is incidentally stated in the circular before us that the information it contains has been collected by no less than 25,000 persons in various parts of the United States. Instead, then, of finding fault with the statistics we are able to procure, we ought rather to be gratified that in this country private enterprise is doing for statistical research a difficult work, which in other countries is less perfectly done by government officials. Conceding all this, however, we may suggest that Messrs. Dun, Barlow & Co. would very much enhance the value of their services to economic and statistical research, if they could compile some trustworthy statements as to the amount of capital actually lost by the failures they report; or, what comes to the same thing, the amount of dividends yielded by the bankrupts to their creditors.

# COMPRESSED COTTON AND LIVERPOOL ARBITRATION.

[Communicated.]

All engaged in the cotton trade must have read with interest "Mercator's" remarks in your issue of the 30th September on the above subject. I certainly did so, and yet I cannot fully agree with him in his conclusions.

Beyond a doubt he is right in stating that the International Cotton Convention, in their resolution relating to American and Liverpool re-drawn samples, never contemplated advocating such a re-actionary movement as shipping uncompressed cotton. The facts he gives and the arguments he uses are conclusive on that point. Equally true is it, however, that the difference in samples drawn in America before compression and in Liverpool after compression, does exist, as stated by the resolution; so that the questions of chief interest which present themselves are, what is the cause of this difference and how can it be remedied? And in "Mercator's" answer to these inquiries we wholly disagree with him.

In the first place, he assumes, which he is not justified in doing, that this difference is one simply of appearance, and caused by the compression; hence, to remedy it, he proposes to insert a clause in the contract, stating that no allowance shall be made on the re-drawn samples in Liverpool, unless they are, on the average, more than 1-16@l off the American samples. Surely this is not a very modest proposal. Even to make ourselves the arbitrators of the whole dispute would be, as the boys say, a little "cheeky;" but this suggestion goes still further, and proposes that, under and by the contract, the parties to the transaction shall have it decided for them in favor of the American shipper before and without any arbitration whatsoever! But, then, like all devices of this kind, how futile it would be

for the Liverpool buyer would always take this feature of the purchase into consideration, and would not give within 1-16@\frac{1}{2} of the market value of the American sample. And more than this, the influence of such a system on the trade would be very bad. Every unprincipled shipper, instead of endeavoring to keep his cotton up to the American sample, would try to make the extra 2 per cent, by shading his classification; so that just what "Mercator" fears, and is attempting to prevent, would be realized—"sharp practice would super-"sede fair dealing, and a departure from fair dealing "would inevitably tend to ruin any branch of com-"merce."

We come back then to the only question there is in the matter to be discussed, and that is, is this difference between the American and Liverpool samples a real difference, or is it only apparent? It is our belief that it is real, and that it comes from the present system of handling cotton from the time it is picked until it is on board ship. I claim and charge that it is quite possible to draw two samples differing more or less in quality from almost any bale, below the class of middling that is shipped from the United States. The planter does not bale his cotton according to grade, but often puts in a half a dozen different qualities in one bale. Besides, that the compressing of cotton does not injure the staple even in appearauce, we have positive proof in the general ver diet passed upon shipments from Norfolk and Memphis last season, where the most powerful presses were used. Then, again, every one in the trade knows that in India cotton a difference between a sample drawn in Bombay and one taken in Liverpool hardly ever occurs although it is subject to far greater pressure than ours. as "Mercator" rightly stated.

The remedy we propose, then, is better and more careful packing, and a substitution of the Bombay system of compression. Every one who has seen Surat cotton landed at Liverpool must have been struck with the difference between the perfect order in which it comes out of the ship's holds, and the torn and mangled appearance a bale of American presents when it is placed on the quay. In India, after the cotton has left the Ryot's hands, it is placed in a public space in the open air, where it is inspected and bought by a merchant, who sends it to a press. Here it is broken up, and if anything wrong is discovered it is at once rejected; but if the quality is right it is put into the press, new canvass being put on while it is in the press, and a continuous iron band wrapped around, so that when it comes out it is as solid as a brick and as neat and clean and trim as possible. A sample, usually one weighing about five pounds, is sent to Liverpool, and upon it 500 to 1,000 bales are often sold. Frequently, also, so even in quality is the Surat cotton, that only one bale in five of a lot is sampled.

I would propose, therefore, as a solution of this question, that a practical test of the India system of compressing cotton be made. Let our Cotton Exchange send ten or twenty bales of American to Bombay, to be handled in exactly the same way India cotton is now handled. Give us thus the test, made thoroughly and by parties disinterested, and then let us see whether, when the packing and compressing is well and carefully done, there is really any actual difference between a sample drawn before compression and one drawn after. We believe there will be none. But, whether the result is as I suppose or not, the Exchange, by such a course, would earn the gratitude of the cotton community.

RAILROAD EARNINGS IN SEPT., AND FROM JAN. 1 TO SEPT. 30.

A large majority of the railroads reporting for the month of September show an increase over the same month in 1875. The principal companies showing a decrease are the Chicago Milwaukee & St. Paul, the Illinois Central, and some of the minor Western roads. Central Pacific is conspicuous for an increase of \$318,378; the Union Pacific earnings have not been regularly reported for some time past.

There has been no aettlement of the war among the trunk lines, and there seems to be no immediate prospect of a settlement. In regard to the late meeting of railroad managers in New York, President Garrett, of the Baltimore & Ohio, says:

New York, President Garrett, of the Baltimore & Ohio, says:

"In response to requests from leading officers of several of the most important roads, he had requested Vice-President King to meet them, for the purpose of siding in establishing remnerative rates. As this request came also from the most respected and controlling officers of the principal connections of the New York Central Road, it was reasonably supposed that that company desired to make such arrangements as would produce a result demanded by an almost universal public judgment. After being thus invited to the conference, it was found, although the representatives of the Canada lines, the New York & Erie and the Pennsylvania were present, no parties appeared who had authority to represent the whole line between Chicago and New York. Statements were made on hehalf of the New York Central that the representatives of the other trunk lines had been misinformed as to the supposed demand of the New York Central Road and to make equal rates from the centres of Western commerce to the seaboard cities, irrespective of distances, but as, after consuming the time of the ofheers who attended this conference, there was no practical evidence that the New York Central Road had abandoned what was understood to be its policy, the conference necessarily proved fruitless."

So far, therefore, as the trunk lines are affected in their rates it may be supposed that the proportion of net earnings to gross is smaller than usual, and that the returns of gross receipts need to be supplemented by a statement of net, in order to give a correct idea of present financial condition.

The passenger Centennial traffic on the Pennsylvania Railroad in September was very large, and the same to a less degree on all the other roads sharing in that particular class of business. The number of Centennial passengers carried in September over the New York Division of the Pennsylvania Railroad, ninety miles, bas been given as 370,371; the number of through and local, 639,069; making a total of 1,009,440. This does not include commuters or school travel. The Baltimore & Ohio, on its main stem and branches, including the Pittsburgh Division, for the month of September, earned \$1,608,807. The earnings of Toledo Wabash & Western for three months ending Sept. 30 were \$1,105,329, against \$952,274 for the same time in 1875.

It is to be remembered now that the later months of 1875 ahowed a good railroad business, and hence, if the coming months do not show as large an *increase* in earnings as heretofore, the gross receipts may still be of sufficient amount to net a satisfactory income.

· Gnoss	earnings in	GEPTEMBER,		
	1876.	1875.	Increase.	Decrease.
Atchison Topeka & Santa Fe.	\$151,021	\$117,552	\$106,472	\$
Burlington Cedar Rap & North	90,800	117,928		27,128
Calro & St Louis*		22,581		5,170
Canada Sonthern	158,618	117,109	41,509	*****
Central Pacifie	1,586,000	1,567,622	318 373	
Chicago & Alton	517,932	490,233	27,649	
Chicago Mil. & St. Paul	618,159	7:1,206	*****	95,056
Cincinnati Lafayette & Chic	34,040	41,726		7,636
Denver & Rio Grande	32,470	28,929	3,541	
Hannibal & St. Joseph	183,000	155,000	28,000	
Houston & Texas Central*	2:1,175	192,522	18,353	
Illinois Central	623,057	718,101		95,014
Indianap, Bloom. & West	121,378	143,784		22,406
International & Gt. Northern	133,426	88,990	41,436	
Michigan Central	622,626	620,814	1,712	
Mo. Kansas & Texas	821,144	291,827	32,317	*****
Ohio & Mississippi	330,111	340,966	*****	10,855
St. L. Alton &T. Il. (branches).	41,589	48,710		4,121
St. Louis Iron Mt. & South	374,000	333,776	40,224	
St. L. Kans. City & Northern	290,600	216,624	43,976	
St. Louis & S. Eistern*	77,437	63,649	13,788	
Toledo Peoria & Warsaw	143.023	123,804	21,131	
Toledo Wabash & Western	411,262	342,179	69,093	
Total	\$7,529,181	\$6,986,075	\$910,572	\$167,466
Net Increase			513,106	****
			1	

TACE THOLONGE ST			2101200	
GROSS EARNINGS I	FROM JANUA	RY 1 TO SEP	TEMBER 30.	
1	1876.	1875.	Increase.	Decrease.
Atchisnn Top. & Santa Fo	\$1,746,816	\$983.895	\$757,921	\$
Burlington Cedar R. & North	831,234	938 570	4.00.,000	105,336
Caro & St. Louis*		189,387		131
Canada Southern		843,991	422,753	
Central Pacific	13,143,166	12,567,014	576,123	
Chicago & Alton		3,402,654	276, 444	
Chicago Milwankee & St. P		5,6)6,558	255,012	
Cin. Laf. & Chicago		292,111	******	10,453
Denver & Rio Grande		264,663	28,239	10,100
Hannibal & St. Joseph		1.166,540	230,589	******
Houston & Texas Central		1,657,443	221,823	******
	5,248,761	5,533,592	ver,000;	281,761
Illinois Centralindianap, Bloom. & West		935.824	I81.867	******
		831,112	26,592	******
International & Gt. North'n	6,031,409	4,810,753	250,654	******
Michigan Central	2,210,650	2,008,509	257,111	
Mo. Kansas & Texas	2,718,421	2,419,50 i	298,918	
Ohio & Mississippi		402,993	-,	53,203
St.L. Alton & T.Il.(branches)			135,210	
St. Loals Iron Mt. & South	2,625,133	2,486,933		*****
St. Lonia Kan. City& North'n	2.255,40	1.834,239	374,191	• • • • • •
St. Louis & South Eastern*.	779,361	633,672	95,689	*****
Toledo Peoria & Warsaw	1,074,613	755,633	318,974	
PR 4.3	254 030 003	AVA CCO C:1	04 CTC 199	3450 007
Total		\$50,663,631	\$4,716,133	\$459,837
Net increase	**** *	Anmar	4,257,251	*****
STATE OF THE PARTY				

<sup>\*</sup> Thre: weeks only of September in each year.

0000000 22, 2000	,			
The following companies h				r Angust:
one	985 EARNII 1876	nos in augus 1875.	T. lneres#e.	Decrease,
Baltimore & Ohio Barl. & Mo. River	\$1,259,1 64,9	43 \$1,216,12	150,61	7,292
Chic. Burt. & Quincy	. 1,049,8	370 1,066,86	7	16,497 903
Columbus & Hocking Valley Flint & Pers Marquetts	67,9 84,4	70.10	1 1,752	2,132
Kansas Pacide Leavenworth Law. & Oalv	40,7	88 815,28 49 25,96	14,786	103,00
Louisville & Nashville	. 106,6 404,4	39 855,71	2 12,782 8 46,771	*****
Mobile & Ohlo	118,0	046 112,87 08 187,98	5,223	6,827
Paducah & Memphis	. 62,8	25 46,44 01 17,20	7 15,881	1,504
St. Pani & Sioux City	44.0	91 44,59	2	65,595 511
Sioux City & St. Pani				A101 BBB
Total Net decrease	\$4,029,7	48 \$4,060,1		\$161,765 20,424
OROSS EARNIN	es from 3		_	Dec.
Burl. & Mo. River in Neb	\$456.	160 \$365.	372 \$91,10	3 \$
Chicago Buriington & Quine Clev. Mt. Vernon & Delawar Flint & Pere Marquette	e 215	,233 275 591 688,	167 841	. 29,881
Kansas Pacific Lonisville Cin. & Lex Lonisville & Nasaville	1,859 707 3,169	561 2,100,	418	. 247,551
Lonisville & Nasaville	3,169	.910 109 .278 2,901	514 267,76	1
Mobile & Onio.  Nashv. Ohattanooga & St. L  Paducah & Memphis	i,135	,018 998 ,134 1,017	,809 70,10 792 117,81 ,111 13,68	2
Philadelphia & Eric	1,135 131 2,089	84i 2,118	,687 ,073 <b>62</b> ,90	28,796
Sioux City & St. Paul	218	3,831 157	816 60,51	
Total			.339 \$761,04 403,78	
The statement below gives the earnings for the mouth of Au	he gross	earnings, ope	rating expense	es and net
roads that will furnish statem	ients for p	ublication:		
Aich Ton & Santa Ti	1876.	1875.	Jan. 1 to 1876.	Aug. 31.— 1875.
Aich. Top. & Santa Fé— Gross earnings	\$243,188	\$152,215	\$1,492,792	\$941,849
Operating expenses  Net earnings		\$96,605	738,047 \$134,755	\$84,897 \$456,446
Burlington C. Rapids & Nort	hern-			\$456,446
Gross earnings	70,215	\$112,759 91,382	\$710,434 576,666	\$818,642 549,450
Net earnings	\$7,736	\$21,377	\$163,763	\$269,192
Chic. Burington & Quiney— Gross earnings	1,049,870	\$1,069,367	(\$7,549,622	\$7,472,61i
Operating expenses	541,493	550,289	4,073,635	8,919,181
Net earnings Burlingian & Mo. River in N		\$516,028	\$3,475,927	\$3,554,430
Gross earnings Operating expenses		\$72,247 20,812	\$456,480 208,895	\$365,372 179,856
Net earnings		\$51,425	\$249,085	\$185,516
Clev. Mt. Vernon & Dei. and I Gross earnings	3r'chs.—	\$34,400	\$245,283	\$275,167
Operating expenses	25,845	27,239	196,956	215,452
Net earnings	\$7,652	\$7,161	\$48,297	\$59,715
Gross esruings	\$208,105 138,709	\$211,139 133,634	\$1,669,091 1,213,572	\$1,464,621
Net earnings	\$69,397	\$77,505	\$154,519	\$255,885
Kansas Pacifie—				
Gross earnings Operating expenses	145,127	\$315,237 143,452	\$1,832.862 1,148,331	\$2,100,413 1,145,240
Net earnings	\$109,656	\$172,Q35	\$704,481	\$935,172
Lonisville Cin. & Lex.— Gross earnings		\$93,832	\$707.910	\$709.183
Operating expenses	71,173	71,294	513,751	572,871
Net earnings Lonisville Pad. & Southwest.	_	\$22,588	\$:89,159	\$136,812
Ornes earnings Operating expenses	\$38,247	\$33,720 84,801	\$292,777 254,459	
Net earnings		. \$4,419	\$38,327	\$
Mo. Kansas & Texas— Gross earnings		\$270,932	\$1,936,506	\$1,711,682
Expenses	*206,015	126,728	1,281,578	96 ,914
Net earnings	<b>£</b> 83,315	\$141,204	\$701,928	\$749,768
Gross earnings Operating expenses	\$131,103 84,637	\$137,930 78,795	\$1,195,134 713,564	\$1,017 792
Net earnings		\$59,145	\$421,570	\$327,122
Padneah & Memphis— Gross earnings	\$15,703	\$17.217		
Operating expenses	11,681	9,632	\$184,799 95,472	\$'21.111 87,607
Net earnings	\$4,022	<b>\$7,575</b>	\$39,326	\$33,504
Philadelphia & Erie— Gross earnings	\$267,834	\$383,429	\$2,089,811-	\$2,118 637
Operating expenses	187,135	218,316	1.522,621	1,491,419
St. Louis Iron Mt. & South.		\$115,033	\$567,220	\$627,218
Oross earnings Operating expenses	\$274,160 174,545	\$283,957 158,810	\$2,251,183 1,214,114	\$2,153 147 1,274,959
Nei earnings		\$130 597	\$987,019	\$878,233
Si. Louis & South Esstern.— Gross earnings.		\$73,613	<b>\$</b> 699 045	\$620,023
Operating expenses	83,544	64,179	183,393	566,123
Net earnings	\$16,422	\$9,434	\$115,632	\$53,903
Gross earnings Operating expenses	\$41,081 30,351	\$14,592	\$360,977 240,414	\$29 <sup>2</sup> ,078
Net earnings	\$13,730	\$15,488		251,807 \$46,265
Q	4.0,100	\$20,300	\$120,563	\$46,265

	Ang	ust. 1875.	Jan. 1 to 1876.	Aug. 3i 1875.
Sionx City & St. Pani— Gross earnings	\$25,948 19,128	\$?4,863 15,491	\$218,331 167,180	\$157,816 146,670
Net earnings	\$6,860	\$9,869	\$10,851	\$11,146
The companies in the folio forward to Aug. 1:	wing list ha	ve, as yet, onl	y brought th	elr figures
,	1876. Jul	y. 1875.	-Jan. 1 io 1876.	July 81.— 1875.
Denver & Pilo Grande— Gross earnings Operating expenses	\$30,113 18,517	\$29,981 12,268	\$225,954 121,882	\$202,973 120,511
Net earnings	\$11,576	\$7,716	\$100,572	\$92,462
Int. & Grest Northern— Gross earnings Operating expenses	\$72,406 55,810	\$71,183 57,142	\$638,894 421,099	\$662,061 440,776
Net earnings	. \$17,096	\$18,948	\$217,795	\$221,285
* Includes \$27,104 expende	d for new b	ox cars.		

#### IMMIGRATION.

The quarterly report of the Chief of the Bureau of Statistics, for the three months ended June 30, 1876, just issued, contains statistics of the immigration into the United States, for the fiscal year ended June 30, 1876. The total number of immigrants arrived during the year was 169,986, of whom 111,786 were males and 58,200 females. Of this number, 27,875 were under fifteen years of age; 121,734 fifteen and under forty years; and 20,377 forty years of age and upward. Died on the voyage, 98; born at sea, 23.

The arrivals at the port of New York were 87,823; Huron, Mich., 31,334; San Francisco, 24,080; Boston, 9,711; Philadelphla, 7,812; and Baltimore, 5,098.

The principal countries of the immigrants were as follows: England, 24,373; Ireland, 19,575; Scotland, 4,582; Wales, 324; Isle of Man, &c., 12; Germany, 31,937; Anstria, 5,646; Hungary, 630; Sweden, 5,603; Norway, 5,173; Denmark, 1,547; Netherlands, 855; Belgium, 515; Switzerland, 1,549; France, 8,002; Italy, 2,910; Russia, 4,764; Poland, 925; China, 22,786, of whom 260 were females; Quebec and Ontario, 17,314; Nova Scotia, 2,582; New Brunswick, 1,421; Prince Edward Island, 299; Newfoundland, 92; Vancouver's Island, 763; Mexico, 631; Cuba, 703; Bahamas, 523; Azores, 806; Australia, 1,205.

The immigrants having professional occupations numbered 2,400; skilled occupations, 24,200; miscellaneous occupations, 72,275; not stated and without occupation, (mainly women and children,) 71,111.

The following table shows the immigration into the United States during the last five fiscal years:

1873 1874	Males. 240,170 275,792 189,225	Females, 161,636 184,011 124,114	Total. 404,806 419,803 813 839
1875	139,950	87,548 58,200	227,498 169,986

# Catest Monetarn and Commercial English News

#### RATES OF EXCHANGE AT LONDON AND ON LONDON AT LATEST DATES.

AL DALEST DALES.						
EXCHANGE AT LONDON— SEPT. 29.			EXCHANGE ON LONDON.			
on-	TIME.	RATE.	LATEST DATE.	TIME.	PATE.	
Amsterdam	8 mouths.	12.3% 212.4		short.	12.07	
Antwerp	7.31	25.40 @25.45		6.6	25 26	
Hamburg	16	20.60 @20.64		3 mes.	20 36	
Parie	short.	25.20 225.30		short.	25.23	
Paris	3 months.	25.57 7 25.42%				
Visnns	66	12.35 612.40		3 mos.	121,19	
Berlin	50	20.60 @20.64		short.	27.00	
Frankfort	5.0	20.60 2.20.64		9.5	20.47	
St. Petersburg	68	30 11-16@13-15	Sept. 26.	8 moe.	81 21-32	
Cadiz	4.6	47% (047%	Dopas to			
Liebon	90 days.	31 13-167 15-16				
Miian	3 months.					
Genos	41	27.85 @27.40		short.	20.4	
Naples	68 .	27.35 @27.40				
Madrid	54	47 @4734	Sept. 27.	short.	48 10	
New York			Sept. 29.	60 days.		
Rio de Janeiro			Ang. 23.	90 days.		
Bahla				ou day o.	45% BIR 4.80	
Buenos Ayres		*****	July 30.	Ol dave	\$50 gid, 37% pap.	
Vaiparaiso		*****	Aug. 1.	os day E.	36d.	
Pernambaco		*****	Ang. 23.	44	2434	
Montevideo		*****	werrer whe			
Bombay	30 days.	1s. 8½ d.	Sept. 2S.	6 mos.	1s. 834 d.	
Calentta	oo days.		Sept. 20.	o mos.		
Hong Kong	.46	18. 8% d. 38. 9% & 8s. 10d.	Sept. 20.	44	18. 7% d. 48.	
Shanghai	16	48 10 20 48, 10 % d	Sept. 13.	44	58. 9 ¼ d.	
	64		July 10.			
Singapore		3s. 9% @3s. 10d.	Sept. 27.	8 mos.	3s. 11d@3s.11¼d.	
Alexandria	** *		ept. 21.	0 11106.	961/2	
[From our own correspondent.]						

[From our own correspondent]

LONDON, Saturday, Sept. 30, 1876.

On the whole, a better feeling is reported in commercial circles. There is, undoubtedly, more disposition shown to trade on a somewhat more extensive scale, and hopes are entertained that the process of recovery will now make steady progress. The uncertain condition of affairs in the East, and the apprehensions which still exist with regard to the result of the commotion in Turkey and the Danubian Principalities, have naturally a tendency towards checking any rapid improvement, but cheap money and a protracted period of, perhaps, over-cautious trading are inducing some merchants to pursue a bolder course, though, at the same time, not much animation is yet apparent. An improvement in tone, and an increase, though slight, in the actual amount of business transacted, are obvious gains, and it is considered very probable that the process of recuperation will continue, and may become more rapid, if the war in the East should be happily brought to a termination, and a peace, satisfactory to Europe, concluded.

In the state of the money market there has been no material alteration during the week. The supply of money seeking employment is still very large, and there are at present no indications of a reduction being made in it. Trade, even although it is rather more active, is not absorbing any increased supplies of capital; on the contrary, the total of "other securities" held by the Bank of England shows a slight diminution compared with last week. The total of "other securities" is now £16,010,461. which is a falling off of about £5,800,000, compared with the highest point of the year, which was on the 15th of March last. The supply of bullion has slightly decreased this week, but it is still very large, being £34,827,641, while the reserve of notes and coin, owing to the expansion of the circulation and the diminution in the latter, has fallen off to the extent of £392.818. The total reserve, however, is still at the satisfactory point of £21,851,251, being 62\$ per cent of the liabilities of the Bank. This is rather less than the proportion recorded last week, but the falling off is of no importance; indeed, if we were to notice some decrease in the Bank of England's vast resources, there would be some reason for congratulation, as it would be likely to indicate an improving condition of our industries, and, therefore, better employment for the people. There is an impression that some of our supplies of idle money will now be absorbed, but when we bear in mind that in the open market the rate for the best three months' bills does not exceed \$ to \$ per cent, it is at once perceived that there is ample room for improvement. The quotations for money are now as follows:

Per cent.	Open-market rates: Per cent.
Bank rate 2	4 menths' bank bills 1 60114
Open-market rates:	I 6 menths' bank bills 11/2014
30 and 60 days' bills %@%	4 and 6 montha' trade billa. 11/2 @2%
3 months' billa	1/2 800/1

The rates of interest allowed by the Joint stock banks and discount houses for deposits remain as under:

Per cer	nt.
Joint-atock bankanil to	1
Discount houses at call	6
Discount houses with 7 days' notice	1
Discount houses with 14 days' notice	4

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist, fair second quality, and the Bankers' Clearing House return, compared with the previous four years:

	1372.	1973.	1074	4 07 E	1070
Clinaniation including	1014.		1874.		1876.
Circulation, including	£	£	£	£	£
bank post bilis	27,589,360	27, 127, 640	27,666,223	29,221,467	28,334,314
Public deposits	8.842.382	6.922,208	5,208,033	4,624,096	7.043.833
Other deposits	19,004,036	22,118,192	19,630,608	22,912,858	27,517,747
Government securities.	13,263,847	13,293,185	13,533,689	13,582,156	15.200.364
Other securities	24,381,077	24,540,012	19,187,420	19,014,751	16,010,461
Reserve of notes and					
coin	9,021,697	9,954,181	10,813,305	13,697,782	21,851,251
Coin and ballion in					
both departments	21,156,453	21,632,321	23,090,300	27,403,042	31,827,641
Bank-rate	5 p. c.	5 p. c.	3 p. c.	2 p. c.	2 p. c.
Consola	321/	. 63	925%	93%	9614
English wheat	59s, 2d.	64s. 2d.	46a. 9d.	47a, 1d.	47a. 0d.
Mid. Upland cotton	9%d.	8 15-16d.	7 15-16d.	6 18-16d.	6d.
No.40 male twist fair 2d					
quality	1a. 21/d.	1a. 21/4d.	1s. 0%d.	11d.	10%d.
Clearing House return 1	24,085,000	125.537 1000	129 065 000	105,867,000	73 135 000

The following are the rates of discount at the leading cities

HDIORG:				
	Bank C	pen		nk Open
	rate. n	arket.	7	ate. market
per c	ent. pe	r cent.	per ce	nt. per cent
Parla	3	11/2	Brassels	216 2
Amaterdam	3	234	Turin, Florence and	**
Hamburg	4	3	Reme	5 4
Berila	4	3	Leipzig	4 3
Frankfort	4	3	Genoa	5 4
Viennaand Tricate	136	4	Geneva	21/4 21/4
Madrid, Cadizand Bar-	-72			3@4
celons	8	8	Calcutta	6
Lisben and Oporto	6	1	Copenhagen	5 5
Bt. Petersburg			Censtantineple	

There has been rather more demand for gold for export during the week, and the supply held by the Bank has somewhat diminished. The market for silver has been firm, and fine bars are now quoted at 52§ per ounce.

QUOTATIONS FOR BULLIUM,			
GOLD.	S.	d.	s. d.
Bar Gold per oz. atandard.	77	9 0	
Bar Gold, finaper oz. atandard.		9 @	
Bar Gold, refinableper oz. atandard.		10%0	
Spanish Doubloonaper oz., last price	71		
South American Doubloonsper oz., last price		8 0	
United States Gold Ceinper oz.	76	8 0	
German Geld Coinper oz.		340	
SILVER.	d	07209	d.
	00.4		
Bar Silver, Fina per ez., standard.	05 1	1-10.00	
Bar Silver, con'ng 6 gra. Goldper ez., atandard.	52 13	5-167	
Spanish Dellars (Caroins)per oz.			
Five Franc Pieces per oz.		0	
Onicksilver, £8 per bettle. Discenat, 3 per cent.			

The weekly sale of bills on India was held at the Bank of England on Wednesday, and was attended with a much more satisfactory result. The amount allotted was, as usual, £350,000, viz.: £194,100 to Calcutta, £107,800 to Madras, and £48,100 to Bombay. Tenders for bills at 1s. 8 3-16d. received in full, and for telegraphic transfers at that price about 86 per cent. An advance of about 2 per cent is therefore indicated.

The Government of the Cape of Good Hope have introduced a new loan for £650,000, to be issued in debentures bearing 4½ per cent. interest per annum, for which tenders are requested, but no allotment will be made at a lower price than 99 per cent. An accumulative sinking fund of 1 per cent. will be applied for the extinction of the debt, the first drawing to take place in March, 1878. The public debt of the Cape of Good Hope is now £3,847,-108, entailing an annual charge of £187,229, while the proportion of debt to each inhabitant is £4 16s. 7d. The money, it is stated, is required for works of utility, such as bridges and har bor improvements.

The directors of the Pacific and San Francisco Railway Company recommend a dividend at the rate of 5½ per cent. per annum.

The report of the directors of the Bank of British Columbia states that, after paying all charges, the balance at the credit of profit and loss is £16,401, out of which a dividend at the rate of 8 per cent. per annum is recommended; £1,500 will be added to the reserve fund, increasing it to £32,500, and £1,061 will be carried forward.

The Committee of the Stock Exchange appointed yesterday the special settling day in the scrip (and fully paid-up scrip) of the \$300,000,000 United States Government 4½ per cent funded loan, which is to be officially quoted. Dealings have been recorded at ‡ premium on the price of issue. The Committee have also anthorized a special settlement in the five per cent sterling bonds of the Province of Quebec loan, for £860,000, which is to be officially quoted.

In the stock markets during the week some irregularity has been apparent. At one period it was thought that a peace satisfactory to Europe would be concluded, without further resort to bloodshed; but the recent action of the Servian Government has caused an unsettled feeling to prevail, as it is naturally apprehended that the war is far from a termination. Perhaps, however, now that winter is approaching, more desire will be shown to bring about peace, and this will, no doubt, be accomplished, if it be true that the Great Powers of Europe are agreed upon a plan, whereby a satisfactory peace can be secured. The market for American railroad securities has been rather dull; but the more prominent features consist of a depression in Philadelphia & Reading and in Central of New Jersey stocks. There has, of late, been considerable speculation in the shares of the various American railway companies engaged in the coal traffic, but now that it has broken down, the fall in prices has been severe.

The closing prices of consols and the principal American securities at to-day's market, compared with those of Saturday last, are subjoined:

	Redm.	Sept. 30.	Sept. 23.
Censela		95%@ 96	9614@ 9614
United States	1991	110%@111%	110%@111%
De 5-208	1885	105%@106%	105%@106%
Do 5-20	1685	105 @107	105 @107
U. S. 1867, \$371,346,850 iss. to Feb. 27,'69, 6s.	1887	1081/20109	1081/2010914
De funded, 5s	1881	107% @108%	107%@108%
Do 10-40, ba	1904	108 20109	108 @109
Louislana Levee, 6s	1875	35 @ 45	35 @ 45
De 68		35 @ 45	35 @ 45
Massachusetts 58	1888	106 @108	106 @ 108
Do 58	1894	105 @107	105 @ 107
De 58	1900	104 @ 106	104 @106
Do 58	1889	104 @106	104 @106
De 58	1891	104 @106	104 @106
De 58	1891	104 @106	104 @106
De 6a	1835	104 @106	104 @106
Do 63	1895	104 @106	104 @106
Virginia atock 6s		@	@
Do 68		20 @ 30	20 @ 30
· Do New funded 68	1905	64 @ 66	63 @ 65
AMERICAN DOLLAR BONE	S GIVA B	HARES.	
Atlantic & Great Western 1st M., \$1,000, 78	1902	21 @ 23	21 @ 23
De 2d mort., \$1,000,	81902	7 @ 9	7 @ 9
Do 3d mert., \$1,000	1902	3%@ 4%	81/20 1%
Do 1st mort. Trustees' certifica	tes	20 @ 25	20 @ 25
Do 2d de do		. 7 @ 9	7 @ 9
Do 3d do de	7,	3%@ 4%	3%@ 4%

					_
Redm.	Sin	pt. 80.	Set	pt. 23.	
	20	@ 25	20	@ 25	
Atlantic Mississippi & Obio, Con. mort., 7s1905 do Committee of Bondholders' ctfs	20	Ø 25	20	@ 25	
	94	Ø 96	94	@ 96	
Baltimore & Potomac (Main Line) 1st mort, 6s. 1911	9.8	W 30	94	60 00	
do (Tannel) 1st morigage, 6s,	0.0	00	96	@ 98	
(guar, by Pennsylvania & No. Cent.Railway). 1911	98	Ø 98	84	66	
Contral of Now Jersey, cons. mort. 781899	73				
Central Pacific of California, 1st mort., 6s1896	108	@104		@105	,
Do Califor. & Oregon Div. let mort.gld. hde, fis. 1892	93	@ 94		3 941	
Do Land grant bonds		4 @ 88 X		(@ 89)	3
Detroit & Milwankee 1st mortgage, 7s1875	30	@ 40		@ 40	
Do · 2d mortgage, 891875	80	@ 40	80	@ 40	
Erie \$100 shares		KW 8		60 10	
Do preference, 7s	16	@ 18	17	@ 19	
Do convertible gold bonds, 7s	31	@ 83	33	@ 35	
Oslveston & Harrisburg, 1st mortgage, 681911	75	@ 77	75	@ 77	
Illinois Central, \$100 shares	77	@ 79	80	@ 82	
Lehigh Valley, consulidated mortgage, 681923	88	Ø 90.		(@ 923	á
Marietta & Cincinnati Railway, 7s 1891	100	@102	100	@102	
Miseouri Kansas & Texas, 1st mort., guar. gold					
bonds, Englisb, 78 1904	21	@ 56		Ø 58	
New York Boston & Montreal, 7s					
New York Central & Hudson River mortg. bonds.7	100	@111	111	@112	
New York Central \$100 shares	88	@ 92	60	@ 95	
Oregon & Caiifornia, 1st mort., 7s1890	25	@ 21	25	@ 27	
do Frankfort Commit'e Receipts, x conp.	24	@ 26	24	@ 26	
Pennsylvania, \$50 shares	48	@ 45	46	@ 47	
Do. 1st mort., 6s		.00		.0	
Do. consol, sink'g fand mort, 8s1905	90	@ 93		@ 913	6
Philadelphia & Reading \$50 shares	25	@ 80		@ 413	
Pittsburg Fort Wayne & Chicago equipment				/	-
honds (gnar. by Pennsylvania R. R. Co.), 8s	103	@105	103	20105	
Union Pacific Land Grant 1st mort., 78 1889	94	@ 95		@ 953	6
Union Pscific Railway, 1st mortgage, 6's 1898	100	@101	10014	@1013	6
AMERICAN STERLING BOND			201.77		15
Allegheny Valley, goar, by Penn, R'y Co 1910		@ 100	101	@ 100	
Atlantic & Gt. Western consol. mort., Bischoff.	98	@ 100	101	@102	
		0		-	
certs. (a), 7s		.@		هِ.	
Atlantic & Gt. W. Re-organization 78		.@	200	@	۰
Atlantic & Ot.W., leased lines rental trust, 78. 1902	38	@ 42	38	@ 42	
Do do. do. 1873, 78.1903	13	@ 18	13	@ 18	
Do. do. Western exten., 8s1878	35	@ 40	85	@ 43	
Do. do. do. 7e, guar, by Erie R'y.	35	@ 40	85	@ 40	
Baltimore & Ohio, 6s	107	@109	111	@112	
Do 6e1902	107	@169	111	@112	
Do. 68	103	@110	114	@115	
Burl. C. R. & Minn., 7s		.0			
Cairo & Vincsones, 7s	30	@ 85		@ 35	
Chicago & Alton sterling consol, mort, 6s 1903	109	@110		@110	
Chicago & Padacah 1st mort. gold bonds, 7s1902 Cleveland, Columbus, Cin. & Ind. con. mort1913	72	@ 74		@ 74	
Cieveland, Commings, Cin. & 10d. con. mort1913	95	@ 96		@ 98	
Eastern Railway of Massachusetts, 6a1898				Ø	
The English farmers are still delivering	mo	derete	aunn'	lien a	,
Butter and and are delit delit of the	2440	MANAGE	anhh	1102 O	A

English wheat at the various markets of the Kingdom, and millers are operating with some degree of caution. A considerable quantity of rain has fallen lately, which has, to some extent, affected the condition of the samples, and choice qualities of produce have, in consequence, chiefly attracted attention. have realized full prices, and there has been no change in the value of medium and inferior produce. The imports of wheat are moderately extensive, but they are far below those of last year, which, it is well known, were upon a very extensive scale.

According to the official returns, the deliveries of home-grown wheat in the 150 principal markets of England and Wales, during the week anding September 23, amounted to 65,758 quarters, against 51,830 quarters last year. In the whole Kingdom it is estimated that they were 263,100 quarters, against 207,321 quarters in 1875. Since harvest, the deliveries have amounted in the 159 principal markets to 218,535 quarters, against 169,601 quarters, while in the whole Kingdom it is computed that they have been 874,140 quarters, against 678,404 quarters last year, showing an increase of nearly 200,000 quarters. It is estimated that the following quantities of wheat and flour have been placed upon the British markets during the first four weeks which have elapsed since harvest:

Imports of wheat slace barvest Imports of flour since harvest Sales of English produce	830 930	1875. cwt. 6,320,744 491,410 3,052,818	1874. cwt. 8,989,705 346,674 5,028,536	1673. cwt. 2,655,762 410,850 4,187,934
Total Deduct exports of wheat and flour.	7,867,019 80,912	9,864,972 37,534	9,361,315 87,995	7,284,546 505,275
Result	7,286,128 46s. 7d.	9,827,438 48s. 5d.	9,273,319 478, 7d.	6,779,271

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from the 1st September to the close of last week, compared with the corresponding periods in the three previous years:

IMPORTS. Wheat. 1876.
Barley 6,994,130
Oate 968,031 1873. \$,685,761 585,423 801,819 112,178 272,925 2,245,418 410,850 6.820,744 547,724 1,059,506 58,920 8,958,705 1,315,595 82 ',951 59,457 154,537 1,688,536 Besns 438,719
Indian Corn 4,436,958
Flour 339,230 491,410 410,850 EXPORTS. 451,192 1.010 8,159 643 880 8,167 1,757 657 2,194 1,395 5,324 759 1.647 2,848 11 6,526

English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Livercool for the past week have been reported by cable, as shown in the following summary:

			_
London Money and Stock M.	arket —The hu	Illon in the Ban	k of
England has decreased £721.00			
Sal Mon	. 65		Pri.
Consols for money., 96 1-16 96 3-	-16 98 8-18 96 (	6-16 96 8-18 95 1	15-16
U.S.8e (6-20e.)'6! (old):06 106		5-16 96 3-15 95 1 196 x 103	
U.S.8a (6-20a,)'62 (ald)'106 106 108%	106 106 108% 108%		
U. S. 10-4081081/4 1081/4	10834 1083	( 108% 108	
New 56 107% 107%	107% 108	109 x 106	涎
Thegantations for United St	tates now fives	at Frankfort w	ere:
	102% 102%		
Liverpool Cotton MarketSe	e apecial repor	rt of cotton.	
Liverpool Breadstuffs Mark	et.—	•	
Sat.	Mon. Tnes.	Wed. Thur.	Pri.
Blown (notes Costs) Bobble 00 0	e. d. e. d. 22 6 22 6	8. d. e. d. 2.3 6 22 6	e. d.
Flour (extra State) 8 bbl 22 6 Wheat (lt. W. spring), 8 ctl 9 2	22 6 22 6	9 2 9 3	22 6
(Red winter) 9 5	9 5 9 5	9 5 9 5	9 5
" (Av. Cal. white)" 10 1 (C. White clab)" 10 5	10 1 10 1 10 5 10 5	10 1 10 1 10 5 10 5	10 1
Corn (n.W. mix.) W quarter 25 9	25 9 25 8	25 6 25 6	25 3
Peas (Canadian) 9 enarter 37 o	37 6 87 6	87 6 87 6	88 0
Liverpool Provisions Mark	et.—		
Sat.	Mon. Tues.	Wed. Thur.	Fri.
Bsef (mess) new 19 tca 70 0	70 0 70 0	70 0 70 0	70 0
Pork (W't,mess) new 3 bb! 80 0	80 0 17 8	76 0 76 0	78 0 45 6
Bacon (I.cl. mid.) new w cwt 45 8 Lard 'American) 50 6	45 6 45 6 50 8 49 8	45 6 45 6 49 8 49 6	45 6 49 0
Oheese (Amer'n fine) " 55 0	55 0 55 0	58 0 57 0	67 0
Liverpool Produce Market			
Sst.	Mon. Tues.	Wed. Thur.	Fri.
Rosin (common) \$2 cwt 5 6	s. d. s. d. 5 6 5 6		. d. B 0
" (paie) 10 6	10 8 10 8		0 8
Petroleum(ranned) # ga! 18%	18% 18%	1814 1814	18%
Tallow (prime City) W cwt. 43 8	43 6 43 6	43 6 43 8 43	3 8
Cloverseed (Am. red) 50 0	50 0 50 0	50 0 50 0 50	
philite enthemena		24 0 25 0 25	0
London Produce and Oil M		-3 651 70	r_4
Sat. Mon. £ s. d. £. s.			ri.
Line'dc'ke(obi). # tr.10 00 10 0	0 10 0 0 10	0 0 10 0 0 10	0 0
Lineeed (Calcutta) 52 0 62 Bagar (No.12 D'ch etd)	0 52 0 8	2 0 52 0	53 0
on spot. 32 cwt 24 S 24			21 3
Sperm oil 84 0 0 84 0 Whale oil 34 0 0 34 0	0 84 0 0 84		0 0
Linseed oil 19 cwt. 28 3 26		6 9 28 9	28 9
		25	-
Commercial and 1	Hiscellon	eous Neu	VS.
		7174	

IMPORTS AND EXPORTS FOR THE WEEE .- The imports this week show an increase in dry goods and a decrease in general merchandles. The total imports amount to \$5,030,112 this week, against \$5,499,261 last week, and \$6,365,551 the previous week. The exports amount to \$6,003,215 this week, against \$5,335,115 last week and \$5,550,475 the previous week. The exports of cotton the past week were 12,101 bales, against 10,071 bales last week. The following are the imports at New York for week ending (for general mercands) of 5, and for the week ending (for general mercands) of 5, and for the week ending (for general mercands). dry goods) Oct. 5, and for the week ending (for general mer-chandise) Oct. 6:

	Dry goods	1873. \$2,031,112	1874. \$2,019,317 4,459,812	\$1,110,692 8,541,851	1876. \$1,5€3,57₹ 3,481,540
	Total for the week. Previously reported		\$6,419,189 809,573,072	\$4,652,516 262,895,833	\$5,080,112 220,870,289
ı	Since Jan. 1 In our report of t	-	\$316,052,261	\$267,618,379	\$125,900,401

of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending

	Tront the port of from fork to foreign ports, for the week chains
	Oct. 10:
	EXPORTS FROM NEW YORK FOR THE WEEK.
	1878. 1874. 1875. 1873.
	For the week \$7,025,771 \$5,240,288 \$1,877,407 \$6,003,215
	Previously reported 223,546,858 221,858,723 191,847,115 202,914,784
	Since Jan. 1 \$230,572,129 \$230,099,009 \$196,724,522 \$208,917,999
	The following will show the exports of specie from the port of
i	New York for the week ending Oct. 7, 1876, and since the
	beginning of the year, with a comparison for the corresponding
i	date in previous years:
i	Oct. 4-Str. Algeria
i	Oct. 7-Str. Britannic Liverpool Silver bars 27.060
ł	Mexic'n silver dol. 48,524
ı	Total for the week
ı	Previously reported
i	
ı	· Total since January 1, 1876
ı	Same time in—   Same time in—

T	he imports of specie at this port during the same wee	k have
beer	as follows:	
Oct.	2-Str. City of Merida Vera Cruz Gold coin	\$21,152
	Silver coin	62,689
Oct.	4-Str. City of Havana	61,300
Oct.	4-Str. Wicland	2,010
	Gold coin	297
Oct.	4-Str. Bothnia	243,325
Oct.	5-Str. Columbia	30,400
Oct.	6-Str. MainBremenGold coin	525,861
	6-Str. ClaribelKingston Silver coia	10.119
000.	Gold coin	17,700
O.t.	6-Str. LeoNassauSilver coin	112

Total for the week....

 Same time in—
 Same time in—
 50,686,569

 1875.
 \$63,698,317
 1870
 \$50,686,569

 1874
 43,563,450
 1869
 27,383,284

 1873
 43,405,711
 1888
 66,430,157

 1372
 60,233,983
 1867
 42,226,695

 1871
 55,717,537
 1866
 54,113,933

Previously reported.       4,958,66         Total since 7an. 1, 1876.       Same time in—       \$5,933,68         Same time in—       \$10,242,080       1870       \$6,489,01         1874.       5,060,989       1863       14,702,81         1876.       14,702,81       14,702,81			
Same time in—     Same time in—       1875.     \$10,242,083       1874.     5,060,983       1869.     14,702,81	Previously raported		4.958,667
1874	Total since Jan. 1, 1876		\$5,933,681
1874	1875\$10,222.080	Same time in —	\$6,489,011
1873 9,961,208   1868 6,078,84	1874	1869	14,702,820 6,078,842
1872	1872	1867	2,642,893

The transactions for the week at the Custom Rouse and Sub-Tressurv have been as follows:

		Custom	Sub-Treasury.											
		House	_	Re	cet	pt	8	_	_	_	P	yn	ients.	_
		Receipts.		Gold.		•	Curre	DC	y.		Gold		Currer	cy.
Oct.	7	3321,000	1	\$741,898			\$536,6				\$53,297			
4.6	9	526,000		751,608	99		831.8	12	69		214,516	70	399,464	74
6.5	10	303,000		898,499	96		1,963,8	11	44		720,626	53	233,335	60
64	11	. 205,000		281,710		- 1	1,162.4				686,402			30
60	12	327,000		871.145	95		688,20	66	95		96,615	22	286,878	46
89	13	895,000		463.926	98		533,9	78	23		176,84)	06	339,169	32
	-		-		_	-			_	-		_		
To	tal	\$2,077,000	-\$1	1,013,789	83	\$	5,719,8	42	88	\$1	,948,823	91	\$2,214,246	56
Bala	nce, Oct. 1	6	40	0,981,138	09	36	6,170,5	74	92					
Bala	nce, Oct. 1	13	42	.946.599	01	3	9.875.6	71	21					

THE QUEBEC LOAN .- The Montreal Gazette of Sept. 28 said : As we informed our readers on Tuesday, information has been received by cable that the London Stock Exchange have at length granted a settlement in the matter of the Quebec loan, and by this act on their part, the loan is now regularly quoted, and all difficulty connected with it has been removed. \* \* \* \*

It will generally be admitted that the opposition now offered is It will generally be admitted that the opposition now offered is simply a continuance of that which has been encountered by these Quebec railways since their inception. \* \* \* \* A delegation from this Province, with Sir Hugh Allan at its bead, spent three months in unavailing efforts to float the bonds; and the attacks of the Times upon the scheme and upon everything Canadian, and the bitter and sweeping articles by Mr. Potter, with Sir Hugh Alian's pamphlet in reply, are no doubt fresh in the minds of every one. The bonds offered on these occasions were bonds of the Bailway Company: and the Arguments against them bonds of the Railway Company; and the arguments against them were, first, that the capitalists of England should not aid in the construction of other Canadian railways until those already built were paying dividends to their proprietors; and, next, that if the people of Canada wanted more railways, they should build them with their own money.

The legislation of last session was a practical adoption of the latter suggestion. Although the bill contemplated the issue of three millions of dollars of Commissioners' bonds, it could hardly

be said that a mortgage upon the entire railway for less than one be said that a mortgage upon the control and, in the mean-fourth of its cost was not an ample security. And, in the mean-time, the bonds offered were those of the Province, not of the railway. The only question, therefore, that could arise was whether the security of the Province was sufficient to justify investments in its bonds. \* \* \* Such a thing as repudiation on the part of Canada, in respect of any of its obligations to the public creditor, has never been known—has never even been suggested. In the most violent of our party conflicts, the honor of the country, in respect of its creditors, has been the one subject upon which all parties have been united; and there is no reason to doubt that, be the debt of the Province of Quebec what it may, the holders of its bonds will never be in arrears for their dividends, whatever interest within the Province itself may suf-

VERMONT CENTRAL -The receivers and managers have sub-VERMONT CENTRAL—The receivers and managers have submitted a plan for the reorganization of this company. In their introductory remarks they say there are two methods, as advised by connsel, by which this can be done—either by agreement of the parties, or by a sale of the entire property and a distribution of its proceeds among the parties in interest, according to their priorities of right. The plan submitted seeks to accomplish the object by the first method.

It is the settled numbers of the receivers and managers have submitted as plants.

object by the first method.

It is the settled purpose of the receivers and managers to close the receivership. The plan proposed herewith is submitted for the consideration of the security-holders, and must be accepted by the 20th October next, after which time, if not accepted, proceedings will be taken to effect a sale of the entire property, and the proceeds of sald sale will be distributed under the orders of the Court to the parties entitled to the same. For further detailed particulars regarding the plan herewith submitted, the security-holders are referred to Thomas H. Perkins, at his address, No. 63 Devonshire street, or to Joseph H. Converse and Estes Howe, at their address, 4 Equitable Building, Boston, Mass., who are authorized to act in the premises. authorized to act in the premises.

authorized to act in the premises.

FLAN FOR THE RE-ORGANIZATION OF THE VERMONT CENTRAL AND VERMONT AND CANADA RAILROADS.

I. The Vermont Central and Vermont & Canada Railroads, and the equipment and estate, real and personal, appertaining thereio, and the estate, real and personal, and contracts and tangible property of every description, appertaining to easid roads and the receivership thereof, or belonging to the Vermont Central and Vermont & Canada Companies, shall be sold under the order and direction of the Conrt in the case "Vermont & Canada Railroad Company vs. the Vermont Central Railroad Company's and others," and the title thereto confirmed in such manner as the counsel for the purchasers may advise, and as the Court may direct; and if the Central Vermont Railroad Company hecome the purchasers of said property, they propose to issue accurities as follows, to be offered to the security-holders of the Vermont Central and Vermont & Canada railroads in exchange for their securities hereinafter mentioned, for the space of six months after said purchase. The securities to he issued ure to be issued by way of compromise, and to save litigation, and shall be in the place and stead of all share, if any, in said purchase money to which the holder of such security so exchanged might be cuttled, and therenon said Central Vermont Railroad Company shall become the assignee of such share in said purchase money.

I. hegistered or compon bonds of the Central Vermont Railroad Company to be issued, not to exceed \$7,000,000, secured by first mortage upon the Vermont Central and Vermont and Canada Railroads and equipment appertaining therete, and payable in thirty (30) y.srs from dule, with interest st the rate of six per cent, payable quarterly.

First—To return by exchange or otherwise the trust bonds, known as the Equipment, "fincome and Extension," and "Garanteed" Bonds, bond for bond, according to their face.

\$3,912,600

The Nevada Bank of San Francisco has recently increased —The Nevada Bank of San Francisco has recently increased its capital to \$10,002.000 in gold, fully paid in; the officers are Mr. Louls McLane, President; Mr. J. C. Flood, Vice President; and Mr. N. K. Masten, Cashier. Messrs. Eugene Kelley & Co. were the New York correspondents, but a change was made on the first of October to the Bank of New York, National Banking Association, one of our oldest and most respectable financial Institutious, the officers of which are Mr. Chas. M. Fry, President; Mr. Henry Oothout, Vice-President; and Mr. R. B. Ferris, Cashier. The London correspondents of the Bank are Messrs. Smith Payne and Smiths. Smith, Payne and Smiths.

-Attention is called to the card of Mr. Geo. H. Petrie, in to-day's issue of THE CHRONICLE. Mr. Petrie has been long and favorably known to the business community of this city, and should command the confidence of any one desirous of services in his line, viz., the agency of estates, where judgment and discrimination are requisited to the encaseful management of the crimination are requisite to the successful management of the same. His references number among them some of our most prominent merchants and bankers.

— The Bank of Montreal is prepared to issue circular notes and letters of credit to travelers, available in all parts of the world. This is a new feature in the business of this bank, and with its immense capital and strong connections, no institution is better calculated to inspire confidence or offer stronger inducements to conservative customers. The capital and surplus of the bank is \$17,000,000, gold, the largest, we believe, of any bank in the United States or British American Provinces.

# BANKING AND FINANCIAL.

A FIRST-CLASS INVESTMENT.

THE TEXAS WESTERN NARROW-GUAGE RALLWAY COMPANY
Is now offering
THE FIRST MORTOAGE LAND GRANT SINKING FUND SEVEN PER CENT
GOLD BONDS OF ITS ROAD,
issued at the rate of only ten thousand dollars (\$10,000) per mile of completed
road. The line extends from the City of Houstoe, westward through Lay
range, Lockart, New Braunfels, Sun Antonio, to Presidio del Norte on the
Rio Grande, through twenty-five populous conoties, comprising the host portion of Texas, besides branches to other remunerative points.

The Stats of Texas has made a Land Grant to the road of sixteen (16) sections of land per mile, or 10,240 acres to each, sud every, mile of road built
and put in running order.

The Bonds offered are a first and only lien upon the property of the Company, and are offered with a full conviction that no better security his ever
been presented to those seking a safe investment, as the road is being built
at a time when fron, materials, etc., are fully 35 per cent cheaper than when
roads now running were built.

The interest is payable semi-annually, January and July, at the Farmers'
Loan and Trust Company (Trustees of the Bonds of the Company), in the
City of New York. To parties desiring safe and profitshe lavestment, these
bonds offer special toducements. Full particulars, maps, etc., may be had at
the Financial Agency of the Company in this city.

T. W. HOUSE,

President.

ADVANCES MADE ON

ADVANCES MADE ON APPROVED COTTON WAREHOUSE RECEIPTS. R. M. WATERS & CO.

CALIFORNIA I	MINING STOCKS The	following prices, by	telegraph, are	fu
nished by Messr	s. Wm. W. Wakeman	& Co., 36 Wall alreet	N. 1.:	
Alpha 4t	Consol, Vir., 45	Justice If	bavage	12
Relcher 19	Crown Point. 11	Kentuck 11	Sierra Nev	12
Best & Baic 41	Eureka Cona. 16	Mexican 26	Silver Hill	7
	23 (42 0 0 0 0 0 0 0		Union Consoi	
Caledonia 9		Overman 78		
California 59				40
Chol'r Potosi 74	Imperial 4	Ray'd & Ely. 51/2		
Dividend on C	alifornia, \$2 per share,	payable Oct. 15, 187	6.	

#### Gazette. The Bankers'

No National banks organized during the past week :

## DIVIDENDS.

The following Dividends have recently been announced:

Company.	PER CENT.	WHEN BOOKS CLOSED (Days inclusive.)
Balilmore & Ohio	5	Nov. 1 Oct. 21 to Oct. 81
Banks. National City Bank (quar.)		On dem

FRIDAY, OCT. 13, 1876-6 P. M. The Money Market and Financial Situation...The tone of affairs continues healthy in financial circles, although speculative stocks have not kept up to the highest point reached in

lative stocks have not kept up to the highest point reached in the late upward movement.

Our local money market has been easy most of the week at 2@3 per cent. us the ordinary range for call loans, with occasional transactions at higher prices. Commercial paper of the best grades is in small supply, and the bulk of business is done at 5@7 per cent., while some exceptionally choice short-date paper is still sold at 4@5 per cent. We hear of considerable shipments of currency to the interior by the banks having a large country correspondence, and the general indications point to a more correspondence, and the general indications point to a more active money market in the near future.

On Thursday the Back of England report showed a loss of

£721,000 in specie for the week, the discount rate remaining un-

changed at 2 per cent.

The last statement of the New York City Clearing-House banks, Issued October 7, showed an increase of \$217,650 in the excess above their 25 per cent, legal reserve, the whole of such excess being \$16,540,425, against \$16,322,775 the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

ALG 2	CAPELLE A LANGO		
	June 30, '76,	Ort. 2, '76.	Inc. or Dec.
Capital	. \$46,500,000	\$66,100,000	Dec. \$100,000
Net profile	26,391,900		Inc. 400,800
Circulation	15,700,400		Dec. 789,600
Due banks	81,614,200	85,861,9 0	Iac . 1,247,70)
D. a danasitors	107,019,000		
Die depositors	125,018,200	130,066,400	Inc. 5,048,200
Unpaid dividends	. 1,519,700	212,000	Dec. 1,307,700
Total	\$319,744,400	\$321,743,800	Inc .\$1,199,400
	BOUNOES.		
Loans and discounts	\$175,996,600	\$181,193,100	Inc.\$8,196,500
U. S. bonds on hand	. 17,268,500	16,135,000	Dec. 1,133,500
U. S. bonds to secure circulation	19,887,500	19,237,500	Dec. 150,000
Other stocks, bonds and mortgages	10,142,500	10,836,800	Inc. 694,300
Premium on stocks	2.867.000	2,674,800	Dec. 192,200
Iteal estate	P 7706 10.1		
Duraling and Arthur	8,706,10)	8,772.500	Inc. 66,700
Furniture and fixtures	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	13,300	Ine . 13,300
Due from banks	. 15,423,800	13,187,800	Inc. 2,761,000
Cash Items and hank notes	4,055,800	3,096,800	Dec. 953.500
Specie	17,9-9,400	14,573,603	Dec. 3,425,890
Legal tenders	47.814.2:0	46,451,700	Dec. 1,892,500
Overdrafta	50,500	70,600	Inc. 20,100
m-A-I	0010 011 100	A021 040 000	Y \$4 400 400

firmer, notwithstanding the weak tone in gold, and there has been a pretty fair investment demand. The impression is probably getting stronger among holders of governments that the Treasury negotiations looking to the redemption of the five-twenties will necessarily take a considerable length of time. We referred last week to the call then just made for another \$10,000,000 of five-twenty bonds—this amount being additional to the \$40,000,000 first taken by the Syndicate.

This is the thirty-sixth call, and the bonds to be redeemed are five-twenty bends of 1865, May and November issue. The bonds are to be paid on and after Jan. 6, 1877, upon which date interest will cease. The numbers are as follows: Coupon bonds—\$100—No. 12,401 to No. 17,000, both inclusive; \$500—No. 19,001 to No. 23,100, both inclusive; \$1,000—No. 46,851 to No. 53,300, both inclusive. Total conpon, \$5,000,000. Registered bonds—\$50—No. 51 to No. 200, both inclusive; \$100—No. 1,651 to No. 3,450, both inclusive; \$500—No. 1,811 to No. 2,750, both laclusive; \$1,000—No. 5,751 to No. 10,000, both inclusive; \$5,000—No. 3,951 to No. 2,901 to No. 4,150, both inclusive; \$1,000—No. 3,951 to No. 5,150, both inclusive. Total registered, \$5,000,000; aggregate, \$10,000,000.

Closing prices daily have been as follows:

10,000,000.
Closing prices dully have been as follows:
Oct. Oct. Oct. Oct.

			OCU,	Oct.	OU.
Int. period.	7. 9.	10,	11.	12.	13.
68, 1881reg. Jan. & July. 1	15% 115	× *115%	11634	116 V	
68. 188t	1614 116	× *11634		1173	11736
Cailed bonds May & Nov.	*1091	k		*108%	
6e, 5-20s, 1865reg. May & Nov. *1	093/ 1093	*103%			
Ge 5-10e 1985 come Man & Now #1	10 4114				
6a, 5-20s, 1865conpMay & Nov.*1	12 *111;	% *111%		*111%	1123/8
68, 5-208, 1865, n. lregJan. & July. *1	11% 1119	图 111%	1111%	112	*111%
68, 5-20a. 1865, n. 1 coup Jan. & July. 1	11% 1115	% *111 ½	112	112	111%
08, 5-208, 1867 reg. Jan. & July. • 1	143/ 1143	411414			
64, 5-208, 1867coupan. & July. 1	11% 1143	411436			115%
68, 5-20a, 1868 reg. Jan. & July. *1	15% *115	\$ \$11536	*115%	*116	*116
68, 5-20a, 1863 coup. Jan. & July. *1	153/ #1151	*115%	#116	*116%	
5s, 10-40areg. Mar. & Sept. 1					
so 10 40a		11314			113%
5e, 10-40s cnup. Mar. & Sept. *!	13元 113)	4 118%	114%	*1141/2	*11434
56, funded, 1881reg. QuarFeb. 1	1334 *1181	4 11334	*113%	11416	114
5s. funded, 1881 coup QuarFeb. 1		4 *1133			11456
41/s, 1491 reg Quar Feb. *1	1034 110	*110			1101/4
41/18. 1801comp Quar Fab.		-		, -	
68, Carrency reg. Jan. & July *1		10037	*10011	10.00	1001
*This tu the pulse hide no age was me	20 120	K 123%	123/8	12/1/4	123,4
*This is the price hid; no sale was mad	ic at the l	sourd.			

The range in prices since Jan. 1, 1876, and the amount of each class of bonds outstanding Oct. 1, 1876, were as follows:

-				0 4
	Since	Jan. I	Amount	Oct. 1.
	Lowest.	I Ilighest.	Registered.	Coupon.
6s, 1881reg.	115% Oct. 7	123% Feb. 23	\$193,664,760	\$
6s, 188tcomp.	116% Oct. 9	124% June 16		89,071,650
6s, 5-20s, 1865coup.	1113 Oct. 11	118% Mch. 18		
6s, 5-20s, 1865, newcoup.	1113 Oct. 7	121 June 29	61,706,250	140,956,850
6a, 5-20s, 1867coup.	114% Oct. 9	12314 June 15	91,150,800	216,472,450
6s, 5-20s, 1863coup.		1241/4 June 22	15,080,000	22,393,800
5e, 10-40s reg.		11914 Jan. 29	141,841,800	
5a, 10-40acoup.		12134 Feb. 28		52,725,000
5s, funded, 1981 conp.		119 Feb. 21	220,410,250	297,083,900
41/4s, 1891 reg.		111% Sept. 29		******
454s. 1891				
6s, Currencyreg.	122% Jan. 5	128 Feb. 23	64,623,512	**** ***

State and Rallroad Bonds.—The leading Southern State bonds contique firm, and Virginia consols of both issues have met with a home demand. The commissioners for funding Alabama State debt will leave New York on the 23d inst., and after that time old bonds must be funded at Montgomery. Of class "A" of these bonds, bearing 2 per cent interest and graded up to 5 per cent after a series of years, about \$3,400,000 have been issued. Class "B" consists of \$600,000 bonds exchanged for the railroad endorsed bonds and these hear 5 per cent from the start:

issued. Class "B" consists of \$600,000 bonds exchanged for the railroad endorsed bonds, and these bear 5 per cent from the start; they are quoted about 40 to 45.

Railroad bonds have met with a fair and well distributed business, at steady prices. The C. C. & I. C. consolidated mortgage bonds advanced on a better demand, and sold up to 42. Ohio & Mississippi seconds are firmer at 58. St. Louis & Iron Mountain first at 100½; the first coupon—since the funding—is due on the second mortgage bonds November 1.

The following were sold at anction:

SHARES.	
50 Twenty-third Street RR100	
5 Tenth Nat. Bank 75	
10 1st Nat Bank, Yonkers	
8 U. S. Trust Co	ľ
7 Jefferson Ins. Co	
8 Am. Ex. Nat. Bank	
BOND8.	
BONDS. 510 Jefferson Ins. scrip. \$66 30 of 1870. \$10 20 of 1871, \$71 40 of 1872.	

 5510 Jefferson Ins. acrlp, \$66
 30 of 1870, \$10 20 of 1871, \$71 40 of 1872, \$132 60 of 1873, \$122 00 of 1875.
 72

 6,000 Portland & Ogdensburgh RR first mort.
 gold.
 49

 10,500 Portland & Ogdensburgh RR. (new), gold.
 25

 2,000 N. 11. Middletown & Wil. RR. 1st mort.
 15 and 20

 9,000 Oregon Central RR. mort.
 6

Closing prices of leading State and Railroad Bonds for three weeks past, and the range since Jan. 1, have been as follows:

	Sept.	Oct.	Oet.	-Range 6	ince Ja	n. 1, '76-
STATES.	20.	6.	13.			ligheat.
Tenuesace 6a, old	441/2	*41	*44%			
do 66, new	4356		*43%	40% Jan.		
North Carolina 6:, old		*16	*15		23 13	Mch. 10
Virginia 6a, consol	*77	*77	*78	761/2 Jan.		Sept.21
do do 2d scries	*321/4	*38	*34			( Feb. 26
Missouri 6s, long bonds	10334	*108%	*10736	100 Jan.	3 1083	Sept 22
District of Columbia, 3-65s 1924	71	*70%		661% Jan.	21 75	Mch. 14
RAILROADS.						
Central of N. J. 1st consol	80	8736		71 Sept		
Central Pacific 1st. 6s, gold	*11014	109%	*1091/4			Aug. 26
Chic. Burl. & Quincy consol. 78				107% Jan.		
Chic. & Northwest'n, cp., gold	944		911/2	85 Jan.	3. 963	July 18
Chic. M. & St. P. cons. a fd, 7s	861/4			79 % Jan.		
Chic. R. I. & Pac. 1st, 78	110	*109	110	10716 Jan.		
Erie 1st, 7s, extended	*109		*109			Apr. 7
Lake Sh. & Mich. So.2d cons.cp						Sept.20
Michigan Central, consol. 78	10%	*1021/2	*108%	99 May		Mch. 20
Morria & Essex, 1st mort				114 Jan.		4 Ang. 16
N. Y. Cen. & Hud. 1st, coup						Mch. 4
Ohio & Miss., cons. sink, fund		*90		90 Oct.		
Pittab. Ft. Wayne & Chic. 1st.	*120			1141/ Jan.		
St. Louis & Iron Mt., 1st mort		*97%				July 7
Union Pacific 1st, 6s, gold	106%	108%		11121/ Jan.		Sept.21
do sinking fund	*91%	9134	91%	87% May	20, 97,	Feb. 21

\* This is the price bid; no sale was made at the Board.

Railroad and Miscelianeous Stocks .- In the early part of the week the stock market was pretty well sustained at the advance previously established. During the past two days, however, a weaker tone has been developed, and the general market has fallen off again to a greater or less extent. To-day, there were rumors afloat in the bear interest to the effect that a further reduction would be made in railroad freights, and again that the reduction would be made in railroad freights, and again that the Philadelphia & Reading Co. had failed to meet a considerable amount of its paper maturing in Boston. The latter report was definitely contradicted before the close of business, by telegrams received from Boston. So far as the tonnage of railroads is concerned, the outlook is favorable enough, as a large movement of freight is generally reported; but as to rates, it is evident that a settlement of the difficulties, so as so ensure a fair compensation for the work done, is absolutely essential to a paying business. The annual report of the Western Union Telegraph contains little information in addition to the quarterly statements which have already been published during the year. To-day, the tone was generally weak, with a partial recovery towards the close; and of some leading stocks the sales were considerable, a part being made by parties anxious to realize the profit of the late advance.

# Total sales of the week in leading stocks were as follows:

			Pacific	Lake	West'n	Centra	Mich.	Del. L.	St. Paul	N. Y.
			Maii.	Shore.	Union.	of N.J	. Cent.	& W.	pref.	Cent.
Oct.	7		14,800	51,020	11 0 0	15,029	11,000	33,801	8,500	1,260
8.6	9		4,500	84,215	25,220	15,026	7,700	45,555	7,800	2,300
60	10		4,950	84,900	12,330	6,635	4,401	21,910	7,300	2,569
66	11		4,800	50,520	14,260	2.870	4,600	18, 121	9,703	• 1,015
3.3	12		21,200	16,625	7,3 0	10,912	3,350	11,240	7,6:0	910
66	13		12,200	54,400	11 650	18,240	13,235	45,660	6,600	3,612
	Total.		62,450	811,710	81,8t0	'68,712	41.235	155,590	45,500	11 656
Who	le sto	ck :	200,000	491,665	837,671	201,250	187,382	258,890	122,714	894,283
						_				

The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

highest and lowest prices have been as follows: Tuesday, Wednes'y, Thursday, Oct. 10. Oct. 11. Oct. 12. Saturday, Monday, Oct. 7. Oct. 9. 32 \( \) 35 \( \) 38 \( \) 38 \( \) 38 \( \) 38 \( \) 38 \( \) 38 \( \) 38 \( \) 38 \( \) 38 \( \) 38 \( \) 38 \( \) 38 \( \) 38 \( \) 39 \( \) 4 \( \) 4 \( \) 4 \( \) 65 \( \) 67 \( \) 69 \( \) 70 \( \) 9 \( \) 9 \( \) 9 \( \) 38 \( \) 38 \( \) 38 \( \) 24 \( \) 135 \( \) 135 \( \) 38 \( \) 55½ 57 43 44½ 100½ 102½ 10½ 10½ 23½ 21½ \*11 16 15 5% 6% \*62 70% 71% 108% 108% \*60% \*61% \*85% 89

Total sales this week, and the range in prices since Jan. 1,

	Sales					1	Whol	e y'r.
	of w'k.	-Jan.	1, 18	76, to	date.	_	18	75
	Sharea		st.	( Hi	ghest		Low,	High
Atlantic & Pacific pref	850	1 Ser	ot. 5	7	Jan.	31	31/4	18
Atlantic & Pacific Telegraph	600		v 25	22	Feb.	24	171/2	291/2
Central of New Jersey	68,712	20% Sep	ot. 15	109%	Feb.	9	99%	120
Chicago Mil. & St. Paul	22,700			463/	Feb.	16	28%	40%
do do pref	45,500			84 1/4	Mch.	13	51	6714
Chicago & Northwestern	6,950				Feb.			483
do do pref				6734				6234
Chicago Rock Island & Pacific	9,360		f. 2	11132	Feb.	16	100%	10032
Columbus Chic. & Ind. Cent	8:5		h 95	614	Jan	28	3	9%
Delaware & Hudson Canal	8,609		+ 9	195	Jan	13	110%	124
	185,590		. ~	1903/	Jan.	9	106%	100
Erie	14,060			993/	Mah	19	121/4	9817
Hannibal & St. Joseph	500			995/	Ton.	01	15%	351/2
do do pref	400				Jan.	91	10%	
Harlam			g. 40	145	Tab.	14	2014	373
Harlem	1 005	130% Jan	1, 5				127%	
Illinois Central	1,225	79 Oct		103%				
Lake Shore.	341,710							
Michigan Central	44,285						53	821/4
N. Y. Central & Hudson River,.	11,666			117%				1073/8
Ohio & Mississippi	7,250		g. 31		Feb.		143/4	32%
Pacific Mail	62,450						30%	45%
Pacific of Missonri		11/2 Sep			Mch.			55
Panama				140				
Quicksilver		12 An	g. 1		Feb.		13	35
St. Louis I. M'ntain & South'n	810		1, '4		Mch.		18	27
St. Louis Kan. City & North. pf.,	200		1. 7	33	Feb.	26	1914	45
Toledo Wabash & Western	15,826	34 Jan	ae 12	6%	Oct.	9	21/2	211/2
Union Pacific	2,995	57% Ma	y 25	74%	Jan.	17	36	82 1/4
Western Union Telegraph	81.810	63% Ma	y 1	80%	Jan.	31	70%	81%
Adams Express	180	101 % Jac	0. 6	114	Aug.	15		10456
American Express	220				Feb.			65
United States Express	470		a. 26	7634	July			
Wells, Fargo & Co	250				Feb.	14	71	92
The latest railroad comis							4 1	

The latest railroad earnings, and the totals from Jan. 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest dato" furnish the gress earnings from Jan. 1, to, and including, the report menuoned in the second column.

*		4.1	T 4 4 2	4
Latest earn		ted -		
44 1 m . 6 0 m . 25	1876.	1875.	1876.	1875.
Atch. Top. & S. Fe. Month of Sept.	2254,024		\$1,746,816	\$988,595
Atlantic & Gt. West. Month of July	318,811	408.519		
Atlantic & Pacific 1st week of Ang.	22,300	15,300		662,451
Baltimore & Ohio Month of Aug	1,259,143	1,216,122		
Bur. C. Rap. & North. Month of Sept	90,800	117,923	831,234	936,570
Bur. & Mo. Riv. in Neb. Month of Aug	64,355	72,247	456,480	365,372
Cairo & St. Louis 3d week of Sept.	6,599	8,260	189,253	189,357
Canada Southern Month of Sept	158,618	117,10.1	1,263,715	841,992
Central Pacific Month of Sept	1.886,000	1,567,622	13,143,166	12,567,044
Chicago & Alton 1st week of Oct.	134,732	115,955	3,813,830	3,518,609
Chic. Burl. & Quincy. Month of Aug	1,049,870	1,066,367	7,549,623	7,472,611
Chic. Mil. & St. Paul. 1st week of Oct	184,000	226,589	6.045,570	5,833,117
Cin. Lafay, & Chic Month of Sept	34,041	41,726	23',658	293,111
Clev. Mt. V. & Del Month of Ang	33,497	84,400		275,167
Col. & Hocking Val. Month of Aug	67,977	70,109		
Denver & Rio Grande. Month of Sept	32,470	28,929	292,901	264,663
Hannibal & St. Jo Mouth of Sept	183,000	155,000	1,397,169	1,6 6,530
Houston & Texas C S weeks of Sept	211,175	192,822	1,879,266	1,657,443
Illinois Central Month of Sept	623,057	718,101	5,248,761	5,533,521
Indianap. Bl. & W Mouth of Sept	121,378	143,784	1,117,691	935,824
Int. & Gt. Northern Month of Sept	183,426	88,990		831,1 2
Kansas Pacific Month of Ang	254.733	315,287	1,852,862	2,100,413
Lonisy. Cin. & Lex., Month of Aug.		93.882		709,183
Louisville & Nashy, Month of Aug		355,718		2,901,514
Michigan Central1st week of Oct	150,860	115.306		4,951,061
Mo. Kansas & Texas. Month of Sept	394,144	291,827	2,260,650	2,003,503
Mobile & Ohio Month of Aug	118,093	112,873	1,069,018	998,309
Nashv. Chatt. & St. L. Month of Aug	131,103	187,990		1,017,792
New Jersey Midland, Month of Aug	62,325	46,414		
Ohio & Mississippi . Month of Sept	330,111	310,966		2,419,506
Paducah & Memphis. Month of Aug	15,703	17,207	134,798	121,111
Philadelphia & Erie . Month of Aug	267,834	333,429		2,118,637
St.L. A. & T.H. (brchs.)1st week of Oct.	12,863	12,957		415,950
St. L. I. Mt. & South 1st week of Oct.	100,000	87,432		2,574,355
St. L. K. C.& North'n, 1st week of Oct.		65,210		
St. L. & Southeastern.3d week of Sept.		22,160		1,949,509 683,672
St. Paul & S. City, &c. Month of Aug.		69,455		
Tol. Peoria & Warsaw 1st week of Oct.	31,519	30,500		
TOTAL COLIGIO IT ALDAW , 181 WECK OF OCC.	91,319	00,000	1,100,152	786,139

The Gold Market .- Gold has gone lewer than before in the present downward turn, and, after selling at  $103\frac{7}{8}$ , closes at 109, bid. There is nething materially new in the situation—the imports of coin are scarcely large eneugh to really affect the market, though the moral effect of "imports of specie," much talked of, undoubtedly exerts a certain influence. On gold loans the terms to day were  $\frac{1}{2}$  and 1 per cent for berrowing, flat, and 2 per cent for carrying. Silver is quoted to-day in London at  $52\frac{1}{2}$ d. Customs receipts of the week were \$2,077,000.

The following table will show the course of gold, and operations of the Gold Exchange Bank, each day of the past week:

								1	
						3	Total [	Bala	nces
						Clos.	Clearings,	Gold.	Currency.
Saturday,	Oct.	7					\$31,415,000	\$1,792,525	\$2,083,112
Monday,	4.6	9				109	41,705,000	1,3 0.317	1,437,528
Tuesday,	46	10				109	31,493,000	1,632,649	1,542,801
Wednesday		11					27,741,0 0		1,514,415
Thursday,	4.6	12		108%		109	27,430,000		
Friday,	8.6	13	109	103	109%	109	23,938,000	1,033,837	1,140,265
~					-				
Current we							\$186,781,000	\$	\$
Previous w							164,677,000	1,279,783	1,413,687
Jan. 1 to d	ate		118	103%	115	109			

The following are the quotations in gold for foreign and

American cole:				
Sovereigns	\$4 82 @ \$4 87	Dimes & half dimes.	- 90%@ -	- 92
Napoleons	3 85 @ 8 92	Large silver, 18 & 18	- 91% -	- 921/2
X X Reichmarks		Five francs	- 92 3 -	- 95
X Guilders		Mexican dollars		
Spanish Doubloons.		English silver		
Mexican Doubloons		Prussian silv. thalers		
Fine silver bars	1 14% @ 1 15%	Trade doilars	— 91 @ -	- 93
Fine gold bars	par@%prem.			

Exchange.—Foreign exchange has been stronger this week, and the rates for prime bankers' sterling were advanced about one point. This is due in large part to a smaller supply of commercial bills than had been expected, and, in the absence of these, bankers are reluctant to draw freely themselves. Actual busi-

bankers are reluctant to draw freely themselves. Actual business in prime sterling was done to-day at 4.83½ and 4.85, for long and short bills respectively.

Domestic exchange is quoted as follows at the cities named: Savannah, selling par, buying å discount; New Orleans, commercial, 7-16, bank, ½; Cinciunati, steady, 100 discount; Charleston, scarce, ½@å discount; St. Louis, 75 to 100 discount; and Chicago, 80 discount.

	Oct.	13
	60 days.	S days.
Prime bankers' sterling bills on London	4.831/64.84	4.85 @4 85%
Good bankers' and prime commercial	4.82% @4.83%	4.843/ @4.85
Good commercial	4.82 @4.8256	4.83%@4 84
Documentary commercial	4.81 @4.811/2	4.83 @4.83%
Paris (francs)	5.25 @5.20	5 20 @5.18%
Antwerp (francs)	5.25 @5.20	5 2) @5.18%
Swiss (francs)	5.23%@5.20	5.20 @5.18%
Amsterdam (guilders)	39% @ 40	40% @ 40%
Hamburg (reichmarks)	93% @ 94%	95% @ 95%
Frankfort (reichmarks)	93% @ 94%	95%@ 95%
Bremen (reichmarks)	93% @ 94%	951/60 953/
Berlin (reichmarks)	943/0 941/	95% @ 95%
	01/400 01/2	00/8/00 90/8

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Oct. 7, 1876:

Loans and Legal Net City for the Loans and Legal Net City for the Banks.

Capital. Discounts. Specie. Tenders, Deposits.

BANKS.	Capital.	Diacounts.	Specie.	Tenders	Deposits.	tion.
New York	\$2,000,000	\$9,909,000	\$4,554,200	\$1,323,300	812,573,800	\$28,000
Manhattan Co	2,050,000	7,084,800	376,800	916,500	5,306,400	9,500
Merchants'	3,000,000	\$,649,000	658,000	1,295,600	6,838,400	234,700
Mechanics'	2,000,000	6.895,200	219,500	1,057,500	5,103,700	189,000
Union	1,500,000	4.805,800	263,500	976,200	3,361,000	*** **
America	3,000,000	9,588,590	1,075,300	2,044,600	8,409,200	1,100
Phœnix	1,800,000	3,569,000	849,000	612,000	3,560,000	89,000
City	1,000,000	5,775,200	785.0.:0	1.738,000	5,175,700	
Tradeamen's	1,000,000	5,289,20C	96,700	608,200	1,948,500	686,000
Fulton	600,000	1,551,000	89,100	705.000	1,817,800	*****
Chemical	800,000	8,931,560	431,600	3,853,800	9,826,000	*****
Merchanta' Exch	1,000,000	3,711,600	53,000	695,100	3,191,890	443,600
Gallatin, National	1,500,000	4,150,500	\$26,600	657,900	2,537.830	486,600
Butchera'&Drovers'	500,000	1.5 /2,000	51,000	327,000	1,369,000	112,000
Mechanica&Traders	600,000	1,918,830	22,900	2-2.900	1,225,700	189,900
Greenwich	200,000	933,200		179.300	714,560	2.700
Leather Manuf	600,000	2,120,100	251,100	821,000	3,067,100	249,500
Seventh Ward	300,000	847,900	77,200	382.400	1,020,900	65,000
State of N. York	800,000	1,343,600	15,600	653.000	1,346,500	45.000 -
American Exch'ge,	5,000,000	11,923,000	617,000	1.577.000	7,939,000	227,000
Commerce	10,000,000	20,902,400	875,600	1.423,600	7,512,500	******
Broadway	1,000,000	4,9:0,400	78,700	576,000	8,168,200	856,800
Mercantile	1,000,000	3,822,900	152,100	619,800	8,420.100	45,000
Pacific	422,700	1,893,000	16,500	777,200	2,102,400	2,777.000
Republic	2,000,000	8,690,000	259,300	335,100	2,276,200	450,000
Chatham	450,000	2,838,400	73,100	706,700	2,833,000	263,600
People's	412,500	1,263,630	5.900	329,700	1,227,100	5,500
North America	1.000,000	2,102,500	12,600	421,000	1,796,900	00K 600
Hannver	1,000,000	2,249,100	89,100	426,000	2,888,200	295,500 96,000
Irving	500,000	14,233,000	11.000	461,000	10,821,190	18,000
Metropolitan	1,600,000	1,485,100	61,000	324,500	1.124.706	183,300
Citizena	1,000,000	2,131,700	22,900	816,700	2.012.800	3,900
Nassau Market	1,000,000	2,903,900	187,400	653,600	2,211,630	161,500
St. Nicholaa	1,000,000	2,314,610	67,100	215,300	953,400	692,100
Shoe and Leather.	1.000,000	4,049,000	133,600	602,500	2,934,600	625,800
Corn Exchange	1.000,000	2 517,200	45,100	1,287,000	1.981.330	4,800
Continental	1,500,000	3,414,500	28,900	581,000	2,354,100	588,800
Oriental	800,000	1,263,200	6 9 30	226,500	1,081,400	4,000
Marine	400,000	1.765,200	140,620	3.5,000	1,801,900	221,100
importera'& Trad'rs	1,500,000	16,220,100	457,200	3,905,600	16,904,106	473,100
Park	2,000,000	10,731,800	2,141,900	3, 03 500	15,184,300	60,000
Mech. Bank'g Asso.	500,000	1,040,300	15,100	191,300	817,300	3.2,800
Grocera'	300,000	701,500	1,800	166,700	651,600	*****
North River	400,000	870.000	14,000	336.100	869.810	000000
East River Manufact'ra'& Mer.	350,000	793,800		157,700	680.900	62,930
Manufact'ra'& Mer.	800,000	511,300	1,510	91.300	895.500	1 (10 17 (40)
Fourth National	5,000,000	13,962,800	837,300	2,518,606	11,871 500	1,0.7 006
Central National	2,000,000	7,991,000	\$7,000	1,689,000		1,310.000
Second National	300,000	1,6,11,000	40.000	486,000	1,889,000 4,957,300	45,000
Ninth National	1,500,000	6,174,200	49,800	1,628,700	6.418.900	45,000
First National	500,000	5 10: 400	1,015 620	3,671,400	8,061,100	45,000 49.400
Third National	1,000,000	5,191,400 1,127,810	484,440	223,700	198,800	90,000
N.Y. National Exch.	500,000	1 271.036		197.300	897.700	450,000
Tenth National	500,000	1.160.000	2,800	292,000	876,000	225,000
Sowery National	250,000	1.156,000	2,000	\$29,000	1.137.300	180,000
New York Co.Nat	200,000	2,605,700	169,600	681,400	2.715.100	20,000
Garman American. Dry Gooda	1,000,000	1,971,200	6,700		1,523,890	
Total	\$78,435,200	£265.313.5 tO	£19,459,20G	\$58,597,690	¥226,035,500	\$11.705,500

The deviations from the returns of the previous week are as follows:

Dec. 8,187,60 Page 1 Pa

Ang. 12 Ang. 19 Aug. 26 Sept 2 Sept. 9 Sept. 16 Sept. 28	1.0ans. 235.075.870 253,351.401 24,443,430 257.823.530 253,431,1 0 260,630,50) 261,842.040	Specia. 21, 93,000 19,573,400 29,945,500 22,142,250 22,775,400 21,4 14,200 18,877,700 16,413,200	Legal Tenders. 53,681,200 56,939,000 57,789,600 57,681,900 59,928,100 57,67,55,200	Deposits. 224,515 1 10 226,006,600 226,512 9 10 225,593 00 231,463,500 231,485,400 231,485,400 231,485,400	Circu- iation. 15,373,900 14,714,690 14,610,440 14,610,440 14,610,440 14,871,330 14,487,200 14,497,200	Aggregate Clearines, 22,373,502 295,419,63 809,114,476 817,582.511 844,565,714 853,363,449 855,838,963,449 855,838,963,718	

Roston Hanks.—Below we give a statement of the Boston	HOSTON, PHILADELPHIA, EtcContinued.
National Banks, as returned to the Clearing House on Monday, Oct. 9, 1876:	abousitise. Sid. Ask shousitise. Sid Ask
Banke, Capital, Loans, Specie, L.T. Notes, Deposits, Circul.  Atlantic	PHILADELPHIA. BALTIMORE.
Hackstone	BTATE AND CITY BONDS. do 6s, exempt, 1887 111 114
Boyleton.         700,000         1,923,900         15,100         75,000         777,000         1818,000           Broadway,         200,000         4.75,000         50,000         194,90         1818,000           Central.         500,000         1,282,100         30,400         202,300         825,900	do do cur, var. do 6s, quarterly. 59 105 do 6s, quarterly. 169 105 do do 15-25. 82-92 18 1144 do 6s, 1886, J. & J 1164 106 do 5s, 1886, J. & J 1164 116 do 5s, 1886, J. & J 1164 116 do 5s, 1890, quarterly. 1164 116 do 5s, 1890, quarterly. 1164 1166
Columbian 1,000,000 2,831,900 9,390 89,700 1,031,800 733,400 Continental 1,000,000 2,401,700 4,500 84,200 71,100 83,000 Bliot 1,000,000 2,489,700 13,500 10,400 754,200 731,100	Philadelphia es, old, regist d. 105 105 do 65, 1890, quarterly 1108 1109 do 66, Park. 1890, quarterly 1108 1100 do 66, Park. 1890, quarterly 1108 1100 do 66, Park. 1890, quarterly 1108 1100 do 68, Park. 1890, quarterly 1108 1
Fancult Hall	do do cur var.   do do s., 1945 1877-82 105   do do s., 1945 1877-82 105   do do do 16-25. %292 13   114, 210   do
Hamilton 750,000 1,501 900 900 104,500 1,001,600 229,000	do 7a, Watei Ln. variona 107
Mannfacturera* 500,000 1,189,400 4,500 92,000 694,100 150,300 Market* 800,000 1,350,500 13,500 66,900 670,400 45,000	Camden City 64 do do Wash, Branch, 160 20 160
Mayerick 400,000 2,479,600 29,600 144,300 1,700,700 335,100	Delaware 6s, do
Metropolitan 500,000 7:3,500 600 65,600 415,500 43,000	EATLEOAD STOCKS. Camden & Atlantic
New England 1.000,000 2,493,700 15,400 66,100 200,500 100,400 North 1.000,700 2,944,100 108,400 157,600 1,263,266 42,600 Old Booton 900,000 2,27,400 68,700 200,300 1,350,600 253,000	Camden & Atlantic
Store and League 1,000,000 3,759,000 25,400 25,400 973,000 553,500	do New pref
Suffolk         1,500,000         8,133,500         23,400         21,900         1,693,700         812,400           Traders'         600,000         1,219,900         44,200         79,800         690,200         177,500           Tremost         2,007,600         8,254,500         45,900         66,700         38,203         696,600           Washington         750,000         1,727,600         5,000         91,200         533,003         365,500	East Pennsylvania
First	Lebigh Valley
Third 200,000 1,269,34 51,300 84,700 996,400 45,000 Fourth 9,000 288,500 9,10 132,900 13,900 Bant of Commerce. 2,00,400 45,5900 5,00 51,500 2,192,000 40,500 283,500 5,00 51,500 2,192,000 40,500 283,	Minchili
Bank of Redemption 1,000,000 5,860,800 147,100 479,300 993,900 895,107	North Pennayivania. 463 47 do 88, 36 J. & J. 584 59 Penneyivania. 463 47 Unien P.R., let gasr., J. & J. 58
Commonwealth. 503,000 8,013,900 12,900 885,030 1,864,500 45,000 C4ty. 1,000,000 1,878,800 22,900 45,700 512,900 267,700	Philadelphia & Trenton Baltimore Gas, certificates IC4 106
Exchange 1,000 000 6,858,400 162,200 251,600 1,737,700 771,500 11,000 000 6,858,400 11,100 207,700 905,400 892,500	
Union 1,000 0 2,539,00 43,000 73,400 9.5,00 542,500	Wast Jarsay
Webster	Lehigh Navigation 3:14 32% Market Stock bonds, 7e, 1593. 98 100
Total	00 pref. 113 12 Wan ween Hands as 1929 90 95
Loans licrease \$1,297.600 Deposits Increase \$3,331.601 Specie Decrease \$8,200 Circulation Increase 102,700 L. Tender Notes Decrease 421,500	TAILBOAD BONDS.   12   103   Fund. Loan (Leg), 68. g, 1902.   99   102
The following are the totals for a series of weeks past:  Date. Loans. Specie. Legal Tenders. Deposits. Circulation.	do is E. Ext. 1910 33 do Inc. is end. 94. 43 Ches. & O. at'k ('47) 6s, at pleas. 85 90
Oct. 2	d2 d0 2d M. 65, 85 100 108 General stock, 85, 1881 96 100
Philadelphia BanksThe following is the average condition of the Philadelphia National Banks for the week preceding	Camdon & Amboy. 6s, 783 113 Amonty stock, 6s, do 85 Amonty stock, 6s, do 85 Amonty do do mort. 6s, 789. 137 108 Board of Public Works 4 Atlan 1st m. 7s. 2, 193(198 18 18 Board of Public Works 4 Atlan 1st m. 7s. 2, 193(198 18 18 Board of Public Works 4 Atlan 1st m. 7s. 2, 193(198 18 18 Board of Public Works 4 Atlan 1st m. 7s. 2, 193(198 18 18 Board of Public Works 4 Atlan 1st m. 7s. 2, 193(198 18 18 Board of Public Works 4 Atlan 1st m. 7s. 2, 193(198 18 18 18 Board of Public Works 4 Board of Public Work
Monday, Oct. 9, 1876:  Banks. Capital Loans. Specie, L. Tender, Deposits, Istion.	Cam. & Atlan, 18t III, 18, K, 1903   0.5   1   0.5
Philadelphia\$1,500,000 \$5,745,000 \$105,000 \$1,795,000 \$4,245,000 \$720,000 North America	Cayuga Lake 1st m. g. 7s, 1901 10014 10014 do 1878 925 91 Connecting 6s 1900-1904 10014 10014 do Series, 9214 94
Mechanics' 800,000 1,759,100 2,000 250,000 1,000,300 170,650	D-laware mort. 66, various 1103 Water Certificates, 8s, 1377 100 101
SQUILWERK	El. & Wineport, 1st m. 18. 30. 1002 CINCINNATI.  do do 5s. perp 102 Cincinnati 63
Penn. 500,000 1,991,051 3,100 283,275 1,013,101 283,200 Western 600,000 2,137,43 22,124 696,130 2,183,235 211,110 Manufacturers 1,00,000 2,55,470 425,000 1,500,00 1,500,000 1,5	H. & B. T. 1st mort. 7s, '90
Tradesmen's 200 000 1.131 100 26 000 ast CM 1.531 to 1.53 two	thece & Athens g. 7e. '90' 100 do do 7p.c., 1to5yrs. 110 165 Junction let mort. 5s, '52 100 do do 1g bde, 7 & 7.30, 1105 108 do 2d do 1900 do do 1g bde, 7 & 7.30, 1105
Consolioation         £00,00         1,157,132         22,407         277,378         864,100         270,000           City         400,000         1,883,229         11,750         441,461         1,212,915         316,345           Commonwealth         260,000         732,000         1,000         16,000         91,100         216,000         291,000         201,000         201,000         271,050         271	Lehigh Valley, 8a, cou., 1898. 103 do do do res. 1898. 103 do do do do 75. 1901 110, 112 Cin., Ram. & D., let M., 7, 80. 144 108
Corn Exchange         500,000         1,9 9,000         13,455         \$15,000         2,188,000         271,050           Uplon         (00 000         1,560 000         19,000         860,000         1,280,000         90,000           First         1,000,000         4,54,000         17,190         1,380,000         4,372,000         755,000           Third         300,000         921,000         5,000         295,000         907,000         266,000	do do con. m. 6s 19.3 19 993 do do do do do do Little Schnylkiii, ist M. 7, 1877 100 do
Seventh 250,000 588,000 191,000 546,000 135,000 Seventh 250,000 728,000 3,000 160,000 547,000 228,596	North Penn 1st m, 6s, 785 106 (In. & Indiane, 1st M., 7, 1977. 65 79 do 2d m. 1s, 96 109 30 do 40 2d M. 7, 1977. 65 79 do chattel M. 100 1877 148 (17) (batton & Xenia, 1st M. 7, 790 100 105 do 1877 148 (17) (batton & Mich 1M. 7, 81 108 105
Eighth 2:55000 1,189,000 250,000 911,000 223,700 Central 7:0,000 4,515,000 45,000 1,310,000 3,972,0.0 520,000 Bank of Republic. 800,000 1,995,000 4,500 573,00 1,219,000 680,000	do chattel M. 10e 1877 Jolum, & Achia, it M., 7 81, 108 107 do gen, M. 7s, coup, 1903 116 107 do do 2d M., 7, 84. 98 110 107 do do 3d M., 7, 84. 98 110 107 do 4d M
Security         250,000         680,000         261,000         568,000         175,000           Centennial         300,000         1,18,000         497,000         1,533,000         45,000	do chattel M. 109 1877 do gen. M. 7s. coup. 1903 116 107 do gen. M. 7s. coup. 1903 116 107 do do 2d M. 7, 7s4. 98 1108 1108 1108 1108 1108 1108 1108 1
Total	Cin.
Lons	Phila. & Eric 1st m. 6s, 81
Date. Loans. Specie. Logal Tenders. Deposits. Circulatin	do deb. bonds, '88 65 70 Dayton & Michigan stock 41 do do g.m. 78, c. 1911 103 405 do 8 p. c. st'kgns1 405 do do a p. c. st'll 103 405 do sp. c. st'kgns1 405 do do g.m. 78, c. 1911 103 405 do do sp. c. st'kgns1 405 do g.m. 78, c. 1911 103 405 do do sp. c. st'kgns1 405 do g.m. 78, c. 1911 103 405 do do do sp. c. st'kgns1 405 do g.m. 78, c. 1911 103 405 do
Sept. 25.         f0,915,931         60,180         12,913,015         52,373,778         10,997,427           Oct. 2.         61,410,846         570,830         11,977,103         33,994,149         10,114,786           Oct. 9.         81,990,045         794,833         18,070,152         54,465,9.1         10,123,666	do new conv. 7s, 1898 19 85 LOUISVILLE. 1081
QUOTATIONS IN BOSTON, PHILADELPHIA AND OTHER CITIES,	Pennay Ivania   Pennay Ivani
egouritire. Bid. Ask. egouritire. Bid. Ask	Steubenville & Indians 7s. '94. do Water 6s, '87 to '89. '165. 97. Stony Creek, 1st m., 7s, 1907. do Water Stock 6s, '87. '165. 97. '165
# STON	Stony Creek, 1st m., 7s, 1907. do Wharf 6s. of '39, 1707. Utilted N. J. crns. m. 6s, 6t. Warren & F. 1st m. 1s, '96 8354 Jeff., Mad. & ListM. (J&M)7, '81 '78 '85 '85 '85 '85 '85 '85 '85 '85 '85 '8
Massachusetis 5s. Goli	West-orsey int int os, 992   10312   108
Boston 66, Currency   1138	Wilm, & Read, lat M., 7, 1900°, do do de de Mort, 1902° L. & Nash, lat M. (m. s.), 7, 77, 98 99 do do de de Br.), 6, 96 1° 59 17 27 18 18 18 18 18 18 18 18 18 18 18 18 18
Atch. & Topeks 1at m. 78 89% Connections River	OANAL BONDS Delawsre Division 66, '75
Boston & Allegrafie	do deb. 74 30 so Louist., Cla. do Lez., pret.
Hoston & Maine 7a   111   Manchester & Lawrence   134   Barlington & Mo. Neb. 8e, 1883   10214   10224   10224   Nawhan & Lowell   10224   10224   New York & New England   10224	Mounts hast toon were 19.8
	Schuylkill Nav. 1st m. 6s, '97.   95   92   do   do   do (new).   11514
Ogdensburg & Lake Ch. 6s. Old Colony	do 68, hmp., '80 do Sewer g. 83 (dnc'91-2-3)' 163
Verm't Cen. 1st M. cons. 7, '86 10 do preferred 7	do 76, boat & car. 1915 13 94 do c'y, 78
do 2d Mort., 7, 1891 Vermont & Canada 13% Vermont & Can., new, 8s Vermont & Massachusetts 101 Vermont & Mass., 1st M. a. 93, 188 Vorcester & Nashna 70	• In default of interest.   † And interest.

GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may be.

U. S. Bonds and act	ive 1	Railr	oad Stocks are quoted on	a pr	eviou	s page. Prices represent	the	per e	ent value, whatever the pa	r ma	y be.
escurities.	Bid.	Ask.	SKOUSITIES.	Bid.	Atk.	escusitive,	Bid.	Ask.	SECURITIES.	Bid.	Ask,
State Bonds.			Boston Hartf. & Erie, 1st mort		20	Tol. & Wabash, con. convert Hannibal & Naples, 1st mort	41		N. Haven Middlet'n & W. 7s.  N. J. Midland 1st 7s, gold.  do 27 8  New Jersey & N. Y. 7s, gold.  N. Y. & Osw. Mid. 1st 1s, gold.  N. Y. & Osw. Mid. 1st	15 80	25
Alabama 5s, 1833 do 5s, 1866	32 32		Bur. C. Rapida & Minn., 187 78.9 Chesspeake & Ohio es, 1st in. do ex coup Chicago & Alton sinking fund. do let mort	3736 24	40	Hannibal & Naples, ist mort Great Western, ist m., i883. do 2d mort., i893. Oincy & Toledo, ist m., "90 Illinois & So. lows, 1st mort Lafayette Bi'n & Miss., ist m Han, & Cent. Missouri, 1st m Pekin Linc'in & Dec't'r, ist m Gin. Lafayette & Chic., ist m., Del, & Hudson Canal, 1st m., 9' do do do 1844	91 64	92 65	do 2d 78	5	25 321/4 8 25
do 8e, 1886	32	34	Chicago & Alton sinking fond.			Quincy & Toledo, 1st m., '90 Illinois & So. lowa, 1st mort	55	••••	N. Y. & Osw. Mid. let is, gold. do 2d 7s, conv.	10	12 23/2 15
do 88, M. & E. RR do 88, Ala. & Ch. R.			do lst mort	102		llan. & Cent. Missouri, let m	85	****	Omaha & Southwestern RR. 3	92	
do 88 of 1892		32	Louisians & Mo., lat m., guar	10112		Boston & N. Y. Air Line, let m			Peoris Pekin & J. 1st mort	70	100 75 60
do 78, L. R. & Ft. S. 188	8 8		Chic. Bur. & Q. S p. c., 1st m.	1175	112	Del. & Hudson Csnal, let m., '9'	107		Port Huron & L. M. 78, g. end.	18	18 76
do 78, L. R. P. B. & N.O. do 78, Miss. O. & R. R.	88		Chicago, Rk. Island & Pacific. do S. F. Inc. 68, '85	109½ 191¼	111	100 00 1977	10417	104¾ 98	do bds., 8s, 4th series Rockf. R. I. & St. L. 1st 7s, gld	1216	
do 8s, M. & E. RR. do 8s, Ala. & Ch. R. do 8s of 1832 do 8s of 1893 Arkssess 8s, fonded. do 7s, L. R. & Ft. S. Iss do 7s, Memphis & L.R. do 7s, L. R. & Pt. & N. O do 7s, Miss. O. & R. do 7s, Ark. Cent. RR. Connecticut 6s. Georgia 5s.	110		Central of N. J., ist m., new do do lst consol	108	89	do do coup. 7e, 1891 do do reg. 7, 1891 Long Island RR., 1st mort		971/2	Rondout & Oswego is, gold Sloux City & Pacific 6s	40 55	
do 78, new bonds	104	106	Lehigh & Wilkes B. con.gnar	63	89	South Side, L. I., 1st m. bonds. do sink. fund Western Union Tel., 1900, coup do do reg	10287	10984	do 76	71	75 70
do 7s, new bouds do 7s, new bouds do 7s, gold bonds filmuts 6s, coupon, 1877 do Warloan Kentucky 6s	104		Chicago & Alton sinking fund.  do lst mort  Joilet & Chicago, 1st mort  Louisians & Mo., 1st m., gusr St.Louisians & Mo., 1st m., gusr Chicago, Rk., Island & Pacific.  Gentral of N. J., 1st m., new  do do lst consol  do do lst consol  Lehigh & Wilkes B. con, gust Am. Dock & Improve. bonds Ch. Mil. & St. P., st m. 8s, P.D.  do do 'dm. 75-lb, do  do do lst 7s. & do  do do lst 7s. & C. D.  do do lst 7s. & C. D.  do do lst m., La C. D.  do do lst m., La C. D.  do do lst m., La C. D.		85 117			•••	do do 8 p. c. Sandosky Mans, & Newark 18.	95	
do do 1979 do Warloan	102		do do 78, gold, R.D do do 18178 £ do .		1031/2	Miscellaneous List.			St. Louis Vandalis & T. H. 1st.	98 75	100
Kentocky 68	102		do do lat m., La C. D.	94	103	OTTIES.	105	107	St. L. & So'castern 1st 7s, gold. St. L. & I. Mt. (Ark. Br.) 1s, g.	89	78 40 70
do 6s, floating debt	41		do do lst m., l. & D. do do lst m., C. & M.,	98		Buffalo Water and Park Chicago 6: long dates	111	113	Union & Logansport is	80	70
do 78, Penitentiary do 68, levee	41		do do let m., consol	87 90		do 7s, seweragedo 7s, water	10514	106	Walkill Valley let is, gold	50	70 53
do 88, do 1875 do 88, of 1910	41		Chic. & N. Western sink. fund. do do int. bonds.	10916		do 78, river improvement do 78, various	105%	108	Wisconsio Valley 8s, Mcrcant. Trust real est. mort.7s	15 102	25 102
do 7s, consolidated do 7s, small	58	5036	do do consol. bds do do ext'n bds	100		Detroit Water Works 78	110	10899	Southern Securities.	ŧ	
do 68, levee	106		do do let m., l. & M.D. do do let m., ll & D. do do let m., ll & D. do do let m., c. & M. do do let m., c. & M. do do let m., c. & M. do do let m., comeol., do do lat, bonds, do do consol, bds do do ext'n bds., do do cp, gid.bds. do do cp, gid.bds. do do reg. do		95	Miscellaneous List. (Brokers' Quotations.) OITIES. Albany, N. Y. 6s. Buffalo Water and Park. Chicago 6:, long dates. do 7s., sewerage. do 7s., water improvement do rate water works 7s. Elizabeth City, due *5. Detroit Water Works 7s. Elizabeth City, due *5. Hartford 6s. Hartford 6s. Long Island City. Newark City 7s. Oswego. Poughkeepse Water Rochester City Water bds., '93. Toldeo :30s. Yonkers Water, due :33s. RAILROADS.	96 104	10616	(Brokers' Quotations.)		
Missouri 6s, due 1878	101%		lows Midland, !st mort, 8s	93	06	Long Island City	103	100	Alabams new consols, Class A do Class B South Carolina new consol. 68.	40 49	84 45 52 95
do do 1578 Long bonde, due '32-'30.	102		Peninsuls 1st mort., conv Chic. & Milwankee, 1st mort	1051/6		do Water 78	113	105	Texas 48, 1892 M. & S	200	95 109
Asylum or Un., due 1892.	10716		do 2d mort.	110	77	Poughkeepsie Water	105	100	do 78, gold, 1892J.&J do 10s, 1884J.&J	107	109 103
do do 1837. New York State-	107%		do consol, m, bonds Del, Lack, & Western, 2d m		110	Tolcdo 7.30s. Yonkers Water, due 1933	102 100	103	Texas '8, 1892' M. & S do 78, gold, 1904-19 0. J. & J. do 78, gold, 1902 J. & J. do 108, 1884 J. & J. do 108, 1884 J. & J. Atlanta CITIES.	1031/2	105
Bounty Loan, reg	102 102		do do 7s, conv. Morris & Essex, 1st. m	116		Atchison & P. Peak, 6, gold	28	521/	Atlanta, Ga., 78	74 80 75	88
New York State— Bounty Loan, reg.  do coup. 6s, Canal Loan, 1877. 6s, do 1878. 6s, do coup. 1887. 6s, do loao, 1888. 6s, do loao, 1888. 6s, do do 1899. 6s, do do 1899. 8s, do do 1899. North Csrolina—	116		Galena & Chicago Extended. Peninsuls 1st mort, conv Chic, & Milwaukee, 1st mort. Winona & St. Peters, 1st m do 2d mort. C. C. C. & Ind's 1st m. 7s, S. F. do consol. m. bonds Del. Lack, & Western, 2d m do 3d mort. do 2d mort. do bonds, 1900 do construction,	100%		Atchison & P. Pesk, 6, gold., Atl-intic & Psetfic L. G. 8s, glc Atchison & Nebraska, 5 p. c., Bur, & Mo. Riv., land m. 7s., do 3d S., do 8s, do 4th S., do 8s, do 5th S., do 8s,	20	22½ 110	Charleston stock 68	67	77 88 82 55 72 82 80 90 80 45 46 40 40 56 80
68. do losp. 1883	115		do 78, of 1871	99%	108	do 3d S., do 84 .	108		Columbia, S. C., 6e	70	82
8s, do do . 1891	120 120		do 78, of 1871 do 1st con. guar. Erie, 1st mort., extended do do endorsed	109	1121/2	do 5th S., do 8s	108 109		Lynchburg 6s	70 80 70 40	80
North Carolina—	120		do 3d do 78, 1833	102½ 95	101	Riur. C. R. & M. (M. div.) g. 78. Cairo & Fulton, let 78, gold	22	27%	do new bonds, 68	37 39	45 48
do A.&O	15 60	1734	do 6th do 78, 1888	100		do 5th S., do 8s do 5th S., do 8s Hur. C. R. & M. (M. div.) g. 7s. Cairo & Fulron, let 7e, gold California Pac. Ric., 7s. gold 6e, 2d m. g.	541/4	851/4 70 553/4	Mobile 5s (coups. on)	90 90 52	40
doA.& O do coup. off, J. & J	60		do do endorseddo 2d mort., 7e, 1879do 3d do 7e, 1833do 4th do 7e, 1870do 6th do 7e, 1880do 7e, cone, mort., gold bds do Long Dock bonde Buff. N. 7. & E, 1et. m., 1877do do large bds. Han. & St. Jo., land grante do 8e, conv. mort.	104 91½	106	do with int. certife Central Pacific, 78, gold, conv.	54 104	100	do new consols	52 10 79	56
do do off, A. & O. Funding act, 866	40 8		Han. & St. Jo., land grants.	781/2	7854	Central of lows 1st m. 7s, gold.	31	331/4	do 68, new	70 S232	80
North Csrolina— 6s, old, J. & J. do A. & O. N. C. R. J. & J. do L. J. & J. do conp. off, J. & J. do off, A. & O. Funding act, 866 New bonde, J. & J. do A. & O. Special tax, Class 1. do Class 2.	6	71.6 71.6	Illinois Central— Dubuque & Sionx City, 1st m.	10616	107	Carthage & Bur. 8e	101		do consol. fedo bonds, 7s	32	44 35
Special tax, Class 1	11/2	2	Han, & St. Jo., land grants do 8s, conv. mort. Illinois Central— Dubuque & Sionx City, lst m. do do 2d div. Cedar F, & Minn., lst mort Indiausp. Bl. & W., lst mort do db Lake Shore— Meb. So 7, c. 2d mort.	10934	901	O. O. & Fox R. Valley 8s. Quincy & Warsaw 8s.	105 105		Atlanta, Ga., 7a.  Augueta, Ga., 7s. bonds. Charleston stock 6s. Charleston stock 6s. Charleston, S. C., 7s. F. L. bds. Columbia, S. C., 6s. Columbia, S. C., 6s. Macon s, bonds Memphis old bonds, 6s. do new bonds, 6s. do new bonds, 6s. do new consols. Mobile 5s (coups. on). do 8 (coups. on). do 6s. (coups. on). do 10s. Nashville 6s. old. do 6s. (new 5s. Nashville 6s. old. do bonds, 7s.	82 82 82 82	35 /
Ohio 6a, 1881	107	2	do do 2d mort.		7	Chic. Dub. & Minn. 8e	20 101	25	NT	22	85 90
South Carolina-	108		Mich S. & N. Ind., S.F., 7 p.c.	111	1041/2	Cantar Fac., 181., 78, gold. Canada Southern, 181 m. Canada Southern, 181 m. Central Pacific, 78, gold. conv. Central Of low a list m. 18, gold. do do 2d m., 18, gold. do do 2d m., 18, gold. Carthage & Bur. 8e Dixon Protta & Han. 8s. O. & Fox R. Valley 8s. Ollinoy & Warsaw 8s. Illinois Grund Trunk. Illinois Grund Trunk. Chicago & Iowa 18. 8. American Central 8s. Cit. & St thwestern 7s, guar. Chesapoake & O. 2d m. gold 7s. Chicago & Ithwo 19. 8s. American Central 8s. Chicago & Cinton & Di. 50 d. 7s. Chic. & St thwestern 7s, guar. Chesapoake & O. 2d m. gold 7s. Chic. Down. & Vincetus 1s., gld Col. & Hock V. 1st. a, 30 years. do 2d 5s. 20 years. Connecticut Vestey 1s. Connecticut Western stra. Connecticut Western stra.	88 104	92	Petersburg 6s. Richmond cs. Savannsh 1s, old do 7s, new. Wilmington, N. C., 6s, gold do RALLROADS. Ala, & Chett, 1st m 2s, and	74	80 80 831/4 44 35 35 80 85 98 78 78 78 78
58. Land C. 1894. Land C. 1889, J. & J. Land C. 1889, J. & J. Land C. 1889, J. & O. 78 of 1588. Non-fundable bonds.	32 32 32		Cleve, & Tol. sinking fund do new bonds Cleve, P'ville & Ash., old bds dn dn new bds. Buffslo & Erie, new bonds Buffslo & State Line 'is Kslamazoo & W. Pigeon, let Lake Shore Div. bonds do Cons. coup., let,	108%	106	Chic. & S'thwestern 7s, guar . Chesspeake & O. 2d m., gold 7s	88	10	Wilmington, N. C., 6s, gold		75
Funding act, 1866 Land C., 1889, J. & J.	32 40		do do new bds. Buffslo & Erie, new bonds	10216		Chic. & Can. South 1st m. g. 7s. Ch. D. & V., I. div. 1st m. g. 7s.	25 40	27 90 45 20	RAILROADS. Ala. & Chatt. 1st m. 8s. end		10
Land C., 1889, A. & O 78 of 1888	40 33		Buffalo & State Line is Kalemazoo & W. Pigeon, let	80	90	Chic. Danv. & Vincen's is, gld Col. & Hock V. 1st 18, 30 years.	17 95	100	Ala. & Chatt. 1st m. 8s, end Ala. & Tenn. Riv. 1st mort 7s do 2d mort. 7s Atlantic & Gulf, consoi		25 42
Tennessee 6s, old	4414	4416	do Cons. coup., 1st.	107	106	do let 7s, 10 years. do 2d 7s, 20 years.	97	100 90 82	do end. Savan'h. do stock	70	80
do se, new series	• • • •	44	do Cons. coup., 2d	98	101	Connecticut Western 'str's. Chicago & Mich. Lake Shore Dan, Urb. Bl. & P. let m. is, g., Des Moines & Ft. Dodge let 7s. Det. Hillsdale & In. Rt. 8s. Detroit & Bav City 8s, gnar Det. Lans. & Lake M. let m. ds. 2 dm. 8s.	45 10	50	do do goar Carolina Central 1st m. 6s, g Central Georgia consol. m. 5s.	20	28 50
6s, pld	27 27 27			103%	115	Dan, Urb. Bl. & P. let m. 78, g. Des Moines & Ft. Dodge 1st 78.	41	30	Charlotte Col. & A. 1st M.7s.	95 74	41
6s, consol. bonds	78		do equipment bonds. New Jersey Southern 1st m. 7s	20		Detroit & Bay City 8s, guar Det. Lans. & Lake M. 1st m. 4s	30	35	Charleston & Savannah 6s end	12 30	15
6s, ex matured coop 6s, consol., 2d series 6s, deferred bonds District of Columbia 3.65s.	84		N. V. Central 88, 1883	10416		do 2d m. 88.  Dutchess & Columbia 78.  Denver Pacific 78, gold  Denver & Rio Grande 78, gold.	12	18	Cheraw & Darlington 78	30	90
do smail do registered			do 68, 1887 do 68, real estate do 68, subscription.	100¼ 102¼ 102¼		Denver & Rio Grande 78, gold Evanaville & Crawforday 78	78 55 95	85 80	East Tenn & Georgia 68 Esat Tenn & Va. 68 end. Tenn E. Tenn. Vs. & Ga. 1st m. 78	72 72 84	80 95
Railroad Stocks.			do 68, subscription, do & Hudson, let m., coup do do let m., reg Hudson R. 7e, 2d m., s.f., 1885 Harlem, let mort. 7e, coup do do 7e, reg North Missouri, let mort	118	119	Evansville & Crawfordsv., 78 Erie & Pittsburgh 1st 7s do 2d 7s do 3s. cquip	92 75		Coordo DE Co	45 ° 1 95 67	55 98
(Active preri'usly quot'd.) Albany & Susquehanna Central Pacific	86	90	Harlem, 1st mort. 7s, coup	11079	11939	do is, cquip Evansville Hen. & Nashv. fs Evansville, T. H. & Chic. 7s. g. Fintt Pere M. 7s. Land grant. Fort W., Jackson & Sag. 8s. Grand R. & Ind. 1st 1s. guar do let L. G. 7s do let X L. G. 7s.	35 75	88 45 84	do stock Greenville & Col. 78, gnsr do 78. certif	37 37	45
Colcago & Alton	69 109	100½ 110	Ohio & Miss., consol, sink, fd	90	987/8 92	Fint Pere M. is, Land grant Fort W., Jackson & Sag. 8s	78	80	Macon & Augusts books.	84 80	88 85
Chic. Bor. & Quincy Cleve. Col. Cin. & I	36	5714	do consolidated			Grand R. & Ind. st is, guar	105 87	89	do stock i.	80	15
Dubuque & Sioux City.	8716	89)&	Pacific Rallroads— Central Pacific gold bonds	10956	110	do let ex L. G. 7s Grand River Valley 8s, 1st m Hons. & Texas C. 1st 7s, gold	58 64 89%	91	do 2d îs	48	54 12
Erie pref. Indiansp. Cin. & Laf. Joliet & Chicago. Long Island. Morris & Essex			do Cal. & Gregon ist	0192	9212	Indianap. & Vincen. 1st 7s, gr	78	80	Memphis & Little Rock 1st m	75	85
Mileson and Transport	94	9476	do State Ald bonds do Land Grant bonds	94 1013 <u>/</u>		Indianspoli & St. Louis is	90 75 70	95 821/2 72	do 2d m. 8s Mississippi & Tcon. 1st m. 7s	45 80 55	90
New Jersey Southern	34	151	Western Pacific bonds Union Pacific, 1st mort. b'ds do Land grants, 7s.	100% 100%	100%	do consol. bds. Indianap. & Vincen, lst7s, gr., Iowa Falle & Sloux C. lst fs. Indianapoli & St. Louis 7s. Itouston & Gt. North. lst is, g., atcrustional (Texas) 1st g., int. H. & G. N. conv. 8s. Jackson Lans. & Sag. 8s of 85. Kansas Pac. Is extracted and free from the strength of the s	721/2		do consol. 8s. Montgomery & West P. 1st 8s. Mont. & Eufauls 1st 8s, g., end Mobile & Ohio sterling	85 25 30	90 82
Ohio & Mississ'ppi, pref Pitis. Ft. W. & Ch., guar do do special. Rensselaer & Saratoga	19 100⅓		do Land grants, is, do Land grants, is, do Land grants, is, do Atlantic & Pacific land gr. m South Pacific R. of Mo., lat mort.	804	9/2	Jackson Lans. & Sag. 8s of 85. Kansas Pac. 1s extension, gold do 1s, land grant, gld	55	61 75	do do ex certif.	30 86 20	40 40 98
	105	112	Pacific R. of Mo., 1st mort	83	94	do ;e, land grant, gld do ;e, do new, gld do 8e, gld, June & Dec do 6e, do Feb. & Aug do ;e, i8:6, land grant	55	47	N. Orleans & Jacks, let m	10 91	12
St. Louis Alton & T. H do do pref. Terre Haute & Ind'polis	1	6	do 2d mort do income, 7s do 1st Csron't B	• • • •		do 6e, do Feb. & Augi do 18,1816, land grant	100	60	Nashville & Chattanooga 6s.	70 80 80	75 90 83
Toledo Proris & Warsaw. Toledo Wab. & W., pref.			Pitts. Ft. W. & Chic., 1st m	119 112		do Iocomes, No. 1i	~**	80 10 8	do 78	75	70 72
Warren		92	Pitts. Ft. W. & Chic., 1st m do do 2d m do do 3d m Cleve. & Pitts., consol., sf do 4th mort	193 118½	;;;			5	Northeastern, S. C., 1st m. 8e	80	70 80 10 25 95 11 15 40 40 98 95 59 87 45 48 85 56 41 15 56 85 96 90 90 90 80 87 76 68 87 76 76 87 76
Miscel'ons Stocks. Am. District Telegraph	27	97	Col. Chic. & Ind. C., 1st mort Col. Chic. & Ind. C., 1st mort do 2d mort Reme Watert n & Og., con. 1st St. L. & Iron Mountain, 1st m. do do 2d m. St. L. Alton & T. H.—	Iu!	10532	Kai Alicchian & South H. 88, gr Kal. Alicchian & G. R. 88, gr Kaness City & Cameron Its . Kan C. St. Jo, and C.B. 880f '85 do do 8. nf '95 do do 8. nf '95 do funded int. 88	92	100 100 50	do 2ds.68.	80 65 70	75 75
Cent N J Land & Im Co		87 6796	Rome Watert'n & Og., con. 1st St. L. & Iron Mountain, 1st m.		81	do do 8 uf 98 Keokuk & Des Moines i t 78.	85				90
Delawsre & Hudson Can'l American Cosl Consolidst'n Cosl of Md.				108	74	do funded int. 3s do pref. stock L. Ont. Shore RR. 1st m. g. 7s.	921/2	95 35	do do conv. 78	80 [1	00 08 78
do do pref.	559		do 2d mort., pref	88	90 79	L. Ont. Shore RR. 1st m. g. 7s. Lake Sup. & Miss. 1st 7s. gold. Leav. Atch. & N. W. 7s, guar. Leav. Law. & Gal. 1st m., 10s.		23	Southwest RR., Ga., 1st in	90 1	90 90 50
Maryland Cosl Peunsylvania Cosl Spring Mountain Cosl	91/6	10	Belleville & S. Ill.R. let in. 8e Tol. Peoria & Warsaw, E. D do do W. D		00	Lesv. Lsw. & Gal. 1st m., 10s. Logans. Crsw. & S. W. 8s, gld.		25 12	do 68	25	40
			b do do Bur. Oly t		37	Montrello & P. Jervis Is, gld.		40	do stock	85	89
(Stock Exchange Prices) Albany & Suaq., 1st bonds do 2d do	108	110	l'ul. & Wabash, lst m. extend.	25 92 65	70	Leav. Lsw. & Gai, 1st M., 108. Logans. Craw. & S. W. 88, gld. Michigan Air Line 58. Motteeilo & P. Jervis 18, gld. Motoclair 1st 78, gold. Mo. Kan. & Tex. 18, gld. Ang. 76 do do July. 73 Mo. R. Ft. S. & Oulf 1st M. 108.	59	60	Tennessee State coupons	40 T 8	55 87 30
do 8d do 3		102	do 2d mort	65	70 66	Mo. R. Ft. S. & Oulf 1st m. 10s. do do 2d m. 10s.	03	68	do consol. conp	8 8	ვი გვ <b>ნა</b>
		-	2-5 + 4000001			40 20 III, 108		7[	TOTAL CONTRACTOR		

# NEW YORK LOCAL SECURITIES.

Companies   Capital   Paramount   Paramount   Parios   Paramount	В				k Stoel					
America*. 100 8,000,000 J, & J, 10 10 July 1, 76, 11 136 109.    American Exchange. 100 5,000,000 M, & N 8 8 slay 1, 74,35, 109 109.    Sroadway 25 1,000,000 J, & J, 2 1 22 July 1, 76, 5 8 109.    Sroadway 25 1,000,000 J, & J, 24 24 July 1, 76, 5 8 109.    Sull's Head* 10 200,000 M, & B. 10 Spt., 75, 5 10 10 July 1, 76, 6 10 10 Spt., 76, 16 10 Spt.		COMPANIES.	COMPANIES. CAPITAL.			DIVIDENDS.				
Hanover		Marked thus (*) are not National.	Pa	r Amount	Periods	. 1874	1875	Last Pald.	Bid.	Ask
Hanover		America*	100	8,000,000	J. & J.	10	10	July 1, 761	136	ing
Hanover		BOWSTV	1-100	250 000	J. & J.	12	12	July 1, 76. 6		1007
Hanover		Broadway	10	1,000,000	J&J.	24	10	July 1, 76, 8		
Hanover		Butchere & Drovers	24	300,000	1. & J.	10	10	July 1, 766	100	126
Hanover		Chetham	25	450,000	J. & J.	10	10	July 1, '765		
Hanover		Chemical	100	800,000	ev. 2 moe	91	100	Sept. 1, 76.15		120
Hanover		City	100	1,000,000	Q-F	20	20	Aug. 1.765		110
Hanover		Commercial*	100	1(0,000	1. & J.			July 10, 16 8%		
Hanover		Continental	100	1,500,000	0.000.	3 4	10	Jan. 8. 768	120	70
Hanover		Carrency	100	100,000	J. & J.	8		July 1, 744	*****	
Hanover		Rast River	100	350,000	J. & J.	8	8	July 10,76 2	****	
Hanover		Eleventh Ward*	25	200,000	J. & J.	1,7	7,	July 1, 76 3	• • • • •	
Hanover		Fifth Avenue'	100	100,100	Q-0.		73	July 1, 10.234	212	
Hanover		First	100	600,000 g 000,000	J. & J.	14	8	July 1, 758	20076	
Hanover		Fulton	30	800,000	M.&N.	11 2-8	10	May 1, '76 5	145	
Hanover		German American*	100	1,000,000	F.&A.	8		Feb.1, '748		76
Hanover		German Exchange"	100	200,000	M.&N.	10	8	May 3, 766		10834
Hanover		Greenwich	25	200,000	B.E. A. NT	50	100	May :, 78 1	•••••	
Hanover		Grocers*	40	800,000	J. & J.	10	10	July 1, '764		100
Importers & Traders   100		Hanover	100	1,000,000	J. & J.	9	4	Jan. 3, 763		• • • • •
Internation		Importers' & Traders'.	100	1.500,000	0.000.	14	14	July 1, 767	.185	
Deather Manufactrs   100   600,000   J. & J.   12   12   July 1, 75. 8		Island City*	50	500,000 100,00	J. & J.	10	10	July 1, 765		
Marine			100	600,000	J. & J.	12	12	July 1. 766		
Market. 100 400,000 J. & J. 11 0 Jan, S. 766.  Market. 100 100,000 J. & J. 10 9 July, 764  Mechanics 22 2,000,000 J. & J. 10 10 July, 765  Mechanics 25 800,000 M. & N. 75 6 May, 768  Mechanics 25 800,000 M. & N. 10 10 May, 765  Mechanics 25 800,000 M. & N. 10 10 May, 765  Mechanics 25 800,000 M. & N. 10 10 May, 765  Merchanis. 100 1,000,000 J. & J. 8 8 July, 764  Merchanis 25 800,000 J. & J. 8 8 July, 764  Merchanis 25 800,000 J. & J. 8 7 July, 764  Metropolis 100 500,000 J. & J. 8 7 July, 764  Metropolitan 100 4,000,000 J. & J. 8 7 July, 764  Metropolitan 100 4,000,000 J. & J. 8 7 July, 764  Metropolitan 100 230,000 A. & O. 8 8 Oct. 7.54  Nassau 100 100,000 M. & N. 8 May 1076.35  New York 100 100,000 J. & J. 10 July, 765  New York County. 100 500,000 J. & J. 10 10 July, 765  New York County. 100 500,000 J. & J. 10 10 July, 765  N.Y. Gold Exchange. 100 500,000 J. & J. 10 10 July, 765  North America 100 1,000,000 J. & J. 8 July, 768  North America 25 800,000 J. & J. 8 July, 768  North America 26 800,000 J. & J. 8 July, 768  North America 30 1,000,000 J. & J. 3 July, 768  North America 30 1,000,000 J. & J. 3 July, 768  North America 30 1,000,000 J. & J. 3 July, 768  North America 30 1,000,000 J. & J. 3 July, 768  North America 30 1,000,000 J. & J. 3 July, 768  North America 30 1,000,000 J. & J. 3 July, 768  Paolice 30 20 1,000,000 J. & J. 3 July, 768  Paolice 30 25 42,700 Q.—F. 12 12 July, 768  Paolice 30 1,000,000 J. & J. 3 July, 768  Paolice 30 1,000,000 J. & J. 3 July, 768  Republic 40 300,000 J. & J. 3 July, 768  Seventh Ward 100 300,000 J. & J. 3 July, 768  Becond Leather 100 1,000,000 J. & J. 3 July, 768  Blate of N. York (new 10 10 1,000,000 J. & J. 3 July, 768  July, 764  Julion 50 1, & J. 5 July, 765  Mechanics 50 1, & J. 5 July, 765  Mechanics 50 1, & J. 5 July, 765  Mechanics 50 1, & J		Manui. & Merchanta".	6)	800,000	J. & J.		7	July1, 15.3%		
Mechanica         25         2,000,000         J. & J.         10         10         July 1, 7a., 5           Mechanica & Tradera         25         800,000         M. & N.         7.5         6         May 1, 7a., 5           Mechanica & Tradera         25         800,000         M. & N.         10         10         May 1, 7a., 5           Merchanita         50         8,00,000         J. & N.         8         8         July 1, 7a., 4         115           Merchanita         50         1,000,000         J. & J.         8         8         July 1, 7a., 4         115           Merchanita         100         4,000,000         J. & J.         8         8         July 1, 7a., 4         115           Merchanita         100         4,000,000         J. & J.         8         8         July 1, 7a., 4         115           Metropolis         100         4,000,000         J. & J.         10         10         10/3, 7a., 4         115           Metropolis         100         4,000,000         J. & J.         10         10         10/3, 7a., 4         112           Metropolis         100         1,000,000         J. & J.         10         10         10         10/3, 7a., 4 <td></td> <td>Market</td> <td>100</td> <td>1.000,000</td> <td>J. &amp; J.</td> <td>10</td> <td>50</td> <td>Jan. 3, 786</td> <td></td> <td></td>		Market	100	1.000,000	J. & J.	10	50	Jan. 3, 786		
Metroanile		Mech Blog Assoltion	25	2,000,000	J. & J.	10	10	July1, '745	*****	
Metropolite		Mechanice & Tradera	25	000,000	M.d.N.	10	10	May 1, 76 6		
Metropolis		Merchants	56	8.0.0,000	DI CEN.	8	8	May 1, 761	115 %	117
Metropolitan		Metropolis*	50	1,000,006	J. & J.	4	8	July 1, 764		
Numaray Hill   100		Metropolitan	100	4,000,000	J.&J.	10	10"	July 3, '785	120	
New York County   100   3000,000   J. & J.   10   10   July 1, 765     New York County   100   500,000   J. & J.   18   114   July 1, 765     N.Y. Roll Exchange   100   500,000   J. & J.   3   4   July 1, 765     N.Y. Roll Exchange   100   500,000   J. & J.   3   4   July 1, 765     North America*   100   1,500,000   J. & J.   8   4   July 1, 768     North America*   100   1,500,000   J. & J.   8   8   July 1, 768     North America*   25   300,000   J. & J.   7   July 1, 768     North Rivar*   25   300,000   J. & J.   7   July 1, 768     Pacitic*   25   422,700   J. & J.   12   12   July 1, 768     Pacitic*   25   422,700   J. & J.   12   12   July 1, 768     Pacitic*   25   422,500   J. & J.   12   12   July 1, 765     Pacitic*   25   422,500   J. & J.   12   12   July 1, 765     Pacitic*   25   1,800,000   J. & J.   7   7   July 1, 765     Pacitic*   26   100   2,000,000   J. & J.   7   7   July 1, 765     Pacitic*   100   2,000,000   J. & J.   7   7   July 1, 765     Pacitic*   100   2,000,000   J. & J.   3   6   July 1, 765     Republic   100   300,000   J. & J.   3   6   July 1, 765     Seventh Ward   100   300,000   J. & J.   12   12   July 1, 765     Shoe and Leather   100   1,000,000   J. & J.   2   1   July 1, 765     State of N. York (new 100   500,000   J. & J.   3   8   July 1, 764     Unito		Nassau*	100	1,000,000	M.&N.	9	8	May 10, 76 84		
N Y. Nat. Exchange. 100 500,000 J. & J. 7, Jan. 3, 75.33 N. Y. Gold Exchange 100 500,000 J. & J. 7, Jan. 3, 75.33 N. Y. Gold Exchange 100 500,000 J. & J. 8 J. J. 7, Jan. 3, 75.33 N. North America* 100 1,000,000 J. & J. 8 J. J. 7, Jan. 3,		New York County	100	9,000,000	J. & J.	10	10	July 1, 765		
Ninth.   100   1500,000   3 & 3   8 & 4   Joly   76 & 5   North America*   100   1,000,000   3 & 3   8 & 8   July   76 & 5   North America*   200   1,000,000   3 & 3   8 & 8   July   76 & 5   North America*   25   900,000   3 & 3   12   12   12   July   74 & 6   Pacific*   25   900,000   3 & 3   12   12   12   July   74 & 6   Pacific*   25   900,000   3 & 3   12   12   12   July   74 & 6   Pacific*   25   900,000   3 & 3   12   12   12   July   74 & 6   Pacific*   25   900,000   3 & 3   12   12   12   July   74 & 6   Pacific*   25   900,000   3 & 3   12   12   12   July   76 & 5   Pacific*   25   900,000   3 & 3   7   7   July   76 & 5   Pacific*   25   900,000   3 & 3   7   7   July   76 & 5   Pacific*   25   900,000   7 & 3   8   4   Feb. 8, 75 & 3   74   75   75   75   75   75   75   75		N Y. Nat. Exchange	100	500,000			736	Jan. 8, 76.83		*****
North America* 100 1,000,000 J. & J. 8 8 July 1, 78.8 M North River* 50 400,000 J. & J. 7 July 1, 74.8 M North River* 50 400,000 J. & J. 12 12 July 1, 74.8 M North River* 50 402,700 Q F. 12 12 July 1, 74.6 Pacific* 50 42,700 Q F. 12 12 July 1, 74.6 Pacific* 25 412,500 J. & J. 12 12 July 1, 74.5 S Park 100 2,000,000 J. & J. 12 12 July 1, 78.5 Pacific* 25 412,500 J. & J. & J. 10 10 July 1, 76.5 Pacific* 100 2,000,000 J. & J. & J. 7 7 July 1, 76.5 Pacific* 100 2,000,000 J. & J. 7 7 July 1, 76.8 M Feb. 8, 75.8 M Fe		Ninth	100	1,500,000	4 . 66 4 . 1	8	4.	May, 785		
Oriental* 25 \$00,000 J.&J. 12 12 July1.74.6 Pacific* 50 422.700 Q-F. 12 12 Aug., 16.8 Pacific* 50 422.700 Q-F. 12 12 July1.78.5 Pacific* 50 422.700 J.&J. 10 10 July .76.5 Pacific* 50 422.700 J.&J. 10 10 July .76.5 Pacific* 50 25 412.500 J.&J. 7 7 July1.76.5 Pacific* 50 25 000 F.&A. 8 F. 10.71.574.35 Pacific* 50 25 000 F. 20 25		North America*	100	1,000,000		8	8	July 1. '78 34		
Pack   Sol.   422.704   C		Oriental*	25	800,000	J. & J.	12 .	12	July 1. '756		
Peoples   25		Park	100	2.000,000	Q-F.	16 [	12	Aug., 768)		
Produce*		Peoples"	25	412,500	J. & J.	10	10	July : 76 5		•••••
Redublic   100   2,000,000   F. & A   8   4   Feb. 8, 75. 8   74		Produce*	100	250,000	0 & 0.	834		July.15 4.35		*****
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	ı	St. Nicholas	100	1,000,000	F.&A.	8	8	Aug.14 76.4		74
Shoe and Leather		Second Ward	100	300,000	J. & J.	3	6	July 1, '763		
State of N.York (new)   100   200,000   J. & J.   5   8   July 1, 76. 4   110     Tentb.		Shoe and Leather	1001	1,000,000	J. & J.	12	12	July 1, 765		
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	ı	State of N. York (new)	100	900,000		- 1	8	July 1, "764	*****	110
Tradesmen's 40 1,000,000 J. & J. 10 10 10 10 17 5.5 5 Union. 50 1,500,000 M. & N. 10 10 May 1,78.5 5 West Side* 100 200,000 J. & J. 5 8 July 1,78.4 5		Tento	100	1,000,000		24		Jan.274.2%g		
West Side* 100 200,000   M.&N.   10   10   May 1, 765   100   200,000   J. & J.   8   3   3   3   3   3   3   3   3   3		Trajesmen's	40	1,000,000	J. & J.	10	10	July 1. 785		
		West Side*	100	200,000	J. & J.	8 1	8	July 1, 765		

# Gas and City R.R. Stocks and Bonds. [Quotations by Charles Otls, Broker, 47 Exchange Place.]

GAS COMPANIES.	Par	Amount.	Periods.	Rate.	Last	Bid.	Askd
Brooklyn Gas Light Co	25 20	2,000,000 1,200,000	Q-F. Q-J.		June, '78 Jan., '16	90	185
do certificates  Harlem  Jersey City & Hoboken	50 20	320,000 1,850,000 886,000	A.& O. F.& A. J. & J.	874 5	Anr., 78. Ang., 76. July, 76.	****	100
Manhattan	50	4.000,000	J. & J. M. & S.	5	May, '78. Aug., '76.	117	160 215
do certificates		2, 00,000 1,000,000 500,000	M. & S J. & J.			103	
Mutual, N. Y	100	5 000,000 1,000.000		2X	Oct., '76 Jan., '76		111
New York	100	4,000,000	M.&N.	7 5	Jan., '76.		143
People's (Brooklyn)do do bonds	10	1,000,000 625,000 456,000	J. & J. F. & A. F. & A.		Jan., 75 Ang.1,78.		100
Certificates		53,000 21,006	J. & J.	4		100	
Williamsburgdo scrip	50	1,000,000	J. & J. J. & J.	3 1	July, '76		100
Bieecker St. & Fullon Ferry—stock 1st murtgage Broadway & Seventh Ave—stock.		694,000	J. & J.	17	1880	90	
Broadway & Seventh Ave-stock.  1st morigage  Brooklyn City-stock	11000	1,500,000	J.&J.	3	July,76 1884 Aug., *76	*88	70
lat mortgage Broadway (Brooklyn)—stock	1000	300,000	Q-F. M.&N. Q-J.	37	1872	104	195
Brooklyn & Hunter's Pt-stock	:00	400,000 300,000	J. & J.	3	July, '76 Oct , '76 1888	. 63	73
Bushwick Av. (B'klyn)-stock Ventral Pk, N. & E. River-stock	ix						50
lat mortgage, consolidated Christopher & Tenth Street—stock Unney Island & Brook'n—1st mort	1000	650.000		7	1895		80
Dry Dock, E B. & Battery-stock lst morigage, cous'd	100	1,200,000	Q-F.	3	Aug., '76	92	
Eighth Avanue-stock	1000	1,000,000	J. & J.	6 7	July, 76	155 100	
fat mortgage	HARIL	286,000	A.& O.	7	May. '76 1873	105	
lat mortgage	1000					50 35	90
1st wortgage	500		J. & J.	7 2	July 1694	75 71	80
ist mortrage2d mortgage		350,000	J. & D. F. & A.	7	July, 76 1877 1876		100 100
Sd mortgage. Cons. Convertible	11000	617,000		775	1835 1888 May, 75	65	90 90 259
1st mortgage	TOTH	415,000	J. & J.	7	1890 Aug., 76		100
ist mortgage	BEALW	1 9 000 000	J.&J.	8 7	1890 July, 76	90	100
Introviouse.	11100	250,000		17			100

<sup>&</sup>quot; Tuis continu shows just dividend ou stocks, also date of maturity of bonds.

Insurance Stock List.
(Quotations by E. S. Bailey, broker, 65 Wallstreet.)

(Quotations by E. S. Bailey, broker, 65 Wallstreet.)														
1		CAPITAL.				NET OUR DIVIDENDS.						PRIOR.		
	COMPANIES.		Amonnt.	PLUS, JAN. t, 1876.*	1872	1978	1874	1875	Last	Paid.		Asim		
Į	Adriatic	25	200,000		10	316	10	10	Jalv.	76. 5	70	60		
ı	Ætaa. American	100	200,000	88,606 82,880 810,678	5	14	10	14	July	76. 5 3.12 4 76 .6 76. 5	85	990		
1	American Exchie.	100	200,000	810,678 88,043	6	10	10	10	July,	76 .5 76 .5 76 .6 76 .6 76 .6 76 .5	100	100		
1	American Excb'e Amity	100	200 000				7×	б	July,	76. 4	100	85		
ı	Arctic	20 50	206,000	13,969 138,050 423,612	10	5	10	10 IU	July,	766	75 105	112.5		
I	Atlantic	25	200,000 800,000	423,6:2	20	20	50	30	June	76,10	200	-		
ł	Brewers' & M'lst'rs	190	200,000	26,144 801,695	13	20	5 20	5 20	ADg.	76.10 76.10 76.10 76.10 76.10 76.5 76.5 76.5 76.5 76.5 76.5 76.10 76.5 76.5 76.5 76.5 76.5 76.5 76.5 76.5	85	47		
f	Broadway	17	200,000 158,000	239,167	20	20	30	30	July.	7610	200			
Į	Broadway. Broadway. Broadway. Cilizena'. Cily. Ciliton. Golumbia. Commerce Fire. Commercial Continental	20 70	800,000 210,000	26,230	14	14%	17	20	luly.	7610	180	250		
ĺ	Clinton	:00	210,000	317,349 192,247 89,154 85,860	20 17	10	20 17	20	July.	76.10	165 150	366		
١	Columbia	80	250,000 300,000	89,114	10		10	10	July,	765	20	76 76		
1	Commerce Fire	100	200,000	85,860	10 11	5	10 18	10 20	July,	765	1/5	368		
I	Continental	100	200,000 200,000 1,000,000 800,000 200,000	169,815 600,222	834	816	10	4.86	July	76.5.85	125	130		
I	Kagle Empire City Emporlum Exchange	100	800,000	520.050	20	10	30 10	30 14	Oct.,	76.15	260	250		
Ì	Empire City	100	200,000	144,683 80,485			0	10	July,	76 .5	125			
ł	Exchange	8(* 50	200 010		6	10	:0	15	Joly,		135	110		
1	Farragut	17	2010 (000)	146,060	534	10	10	12 k	July,	176	120 120	125		
I	Firemen's Fund	10	204,000 150,000	83,568		10	10	10	July.	75. 5	75	87		
ı	Farragut	10	150,000	187,812 146,060 116,050 83,568 119,029 21,326 609,705 616,160	10	10	10	12 10	July,	76.75 76.75 76.5 76.5 76.5	110	-62		
l	German-American	100	1,000,000	609,205	10	4	:0	10	Joly.	76.5	75	1126		
ł	Germania	50 50	1,000,000 500,000 200,000	616,160 153,093	10	10	10	10	July,	75.15	143	100		
۱	Greenwich	25	200,000		12 1/4 28	1274	15 50	19 55	July.	76.5 75.15 76.10 76.10	130 290	165		
t	Gnaranty	100	200,000	1,632				iô			60	300 SB		
I	Guardish	100	200,000 I	55,629	85. 173	20	10 20	20	July,	765	90 150	97		
l	Hanovar	15 50	150,000 600,000	892,759	10	10	70	30 10	July,	76. 5	115	1:40		
ŧ	Hoffman	50	200,000	95,453	10		10	10	July,	765	95	100		
ı	Firemen's Trust. Gebhard. German-Americen Germania. Globe Greenwicb Guaraniy Guardisn Ilamilion Hanover Hoffman Hoffman Home	100 25	8,000,000 150,000	1,682 55,629 144,887 892,759 97,458 899,723 44,590	5		10	10	July, July, July, July, July,	76.5 76.10 76.5 76.5 76.5	118	95		
١	Hope Howard Importers'& Trad Irving	50	5001000	198,571 102,208 40,992	10	734	10	12	July,	788	119	121		
l	importers'& Trad	60 100	200,000 200,000	102,208	10	2	7	18	July,	756	110	1171		
l	Irving. Jefferson. Kings Co. (B'klyn) Kniekerbocker. Lafayette (B'klyn) Lamar. Lenox. Long island(Bkly.) Lorillard Manuf & Builders'. Manhattan		200,010 [	121,049	10	17×	10	10	120 82 0 83	10,007	140	130 190 120 168		
l	Kinge Co. (B'klyn)	20 40		213,7:2	10	10 20	20 20	20	July.	775.11	180	190		
l	Lafavette (B'klyn)	50 100	280,000 150,000	155.814	10	10	10	20	1nlw	PR 10	153	:68		
ı	Lamar	100		117,309		10	10	10	July,	755	100	116		
١	Long laland (Bklv.)	25 50	150,000 200,000 300,000	117,309 86,978 186,673 103,2±8	15	15	15	10 16	July, July,	76. 5 76. 10	85 170			
l	Lorillard	25 100	300,000	103,253				10	July, July,	165	90 180	50		
1	Manur & Builders'. Manhatlan Mech. & Trad'ra' Mechenics' (Bklyn) Mercantile Merchauts'	100	200,000 250,000	155,024 292,425		10	10	E4 [	July,	766	115			
۱	Mech. & Trad'ra'	25 50	200,000 150,000 300,000	292,425 820,899 171,397 65,508 184,276	50	50	20		July,	76.7	155	176		
ı	Mechanica (BRIVA)	50	300,000	65 508	10	10	10	10	July,	76.10	160	35		
	Merchauta'	50 50		184,276	50	7	17 I	20 1		76.10	160	166		
	Metropolitan	80 50	300,000		30	90	01	10	July.	78.3 × 76.10	115	6d 15d		
	Nassen (B'klyn)	BO !	200,000	275,859	25	20 20	20	20	July,	"74 INI	190			
1	Metropolitan Moutauk (8'klyn). Nassen (8'klyn). National N. Y. Equitable N. Y. Equitable N. Y. & \text{ \text{ onkers}} N. Y. & \text{ \text{ onkers}} N. Y. & \text{ \text{ onkers}} North Elver Pacific	3714 85	\$00,000 200,000 200,000 200,000 210,000	110,104	5	20	10 20	12	July,	40	125	139		
	New York Fira	100	200,000	214,010	20 16	18	20	(15	Inly. Ang., July.	76.10	160			
	N. Y. & lonkers	100	200,000 200,000 500,000	36,536			10	10	July.	765	100	165		
1	North Elver	25	350,000	187,034	10	12	12	12	Oct.	766	100	146		
	Pacific	25	350,000	250,093	50	20	20	30	oct., July,	76.20	150	220		
	Park Peter Cooper. People'a Phenix (B'klvn) Produce Exchange Relief.	100	200,000		14	18	20	20	Jaly, July, July, July, July, July,	76.10	193	200		
ľ	People'a	501	150,000 150,000	131 040 1	12	14	18	10	July,	78.10	155	164		
ı	Phenix (B'Kivn)	50 100	1,000,000	785,689				5	Jaly, Jaly, July, July, July, July, July, July, July, July, July,	76,19	150	106		
ĺ	Relief	50	200,000	71,825	10	5	10	10	July,	76. 5	90	95		
I	Republic	100	800,000	80,915		878	11	0	July,	765	85 112	117%		
ĺ	Resolute	100	200,000	23,975			10	Ü	Jaly,	76 .61	50	84		
1	Ratgers'	100 25 100	200,000	23,975 225,958	20	20	20	20	Ang.,	76.10	170	135		
1	St. Nicholas	25	200,000	196,316	io"	10 1	11	15×	Aug.	76.10 76.10 76.8 78.5		199		
9	Standard	25 50	200,000	15:,784	15k	8	15		Aug July	6.5.85	120			
9	Sterling	100	200,000	93 1577	10	10	10	673	10.7.		120			
1	Stayveasnt	25	200,000		14 1	18	18 1	20 i	Ang , July,	76.10	160	170		
	Relief. Republic Ridgewood. Resolnta. Rengers' Safeguard St. Nicholas Standard Staring Sterling Staryeaani. Fradeamen's. Fraideamen's.	25 25 25	150,000 250,000	189,5481	14 (	10 14	10	10	oury,	ime D	18U P60	190		
-	Westchester Williamsburg City.	10:	300,000	180,486 874,106	10	10	10	10	Aug.	76.5				
1	Williamsburg City.	50	\$00,000 250,000	874,106	10 }	10	12	20	July,	76.10	196	200		
	* (iver all liabilities, including re-insurance capital and profit scrip													

<sup>·</sup> Over all liabilities, including re-insurance, capital and profit scrip.

## City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Well Street.]

		INTEREST.	Goodedus.	PR	TOR
	Rata.	Months Payable.	Bondadue.	Bid.	Ask
Vero York:					
Water etock1841-68.	5	Feb., May Aug.& Nov.	1877-80	99	100
do1854-57.	6	do . do	1877-79	101	Tig?
Croton waterslock1845-51.	5	do do	1890	96	97
do do1852-60. Croton Aqued'ct stock .1865.	6		1933-90	103	106
Croton Aqued Ct stock 1809.	7	do do May & November,	1884-1911	112	106
do pipes and mains	6	Feb., May Aug.& Nov.	1884-1900	108	109
do reservoir bouds Central Park bonds1858-57.	5	do do	1877-99	95	37
do 491858-65.	6	do do	1877-95	100	102
Dock bonds1870.	7	May & November.	1901	119	119
do1-75.	6	may winovember.	1905	118	100
Finating debt stock 1860.	8	Feb., May, Aug. & Nov.	1878	1013	102
Market slock1665-68.	7	May & November.	1894-97	117	116
Soldiers' aid fund1863.	-	do de	1876	.01	
Improvement atock 1869	6	do do	1899	104	1Ga
do (.o1869.	7	do do	1979-90	105	122
Consolidated bonds var.	6 g.	do do	1901	114	116
Street imp. stockvar.	6	do do	1883	1025	105
do dovar.	7	do do	1879-82	104 le	198
New Consolidated	5 g.	*******	1896	115	116
Westchester County	7	******	1861	106	103
lersey Utty:					
Water loan	6	January & July.	1877	97	10-0
do long	6		1895	96	100
do1869-71	7	January & July.	1999-1902	107%	200
Sewerage bonds1866-69.	7	do do	1876-79	100	秋果
Assessment honds1870-71.	1	Jan., May, July & Nov.	1976-91	100	107
Improvement bouds			1905	102.8	108
Bergen bonds1868-69.	7	January and July.	1576-1900	101	1085
Brooklyn - [Quotations by N.	т.	Banne, Jr., Broker, 2%	Wall at.]		)
Local Improvement-				•	
City bonds	7	January & July,	1876-80	101	104
dp	7	do do	1981-95	105	13.3
P rk bouds	7	do do	1915-21	116	1173
Water loan bonds	7	do do	1908	117	1183
Bridge bends	6	do do	1915	115	117
Weler loan	6	ao do	1902-1906	:05	102
City bonds	6	do do	1881-95	11.536	1:194
Kings Co. bonds	7	May & November.	1980-83	107	11350
10 do		40 00	1980	106	106

# Investments

## STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE., No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

#### ANNUAL REPORTS.

#### Louisville Nashville & Great Southern Railroad.

(For the year ending June 30, 1876).

Fifty-eight thousand seven hundred and thirty-two shares of stock, all that was represented at the meeting, were cast for the following ticket for directors, which was therefore elected unanimously: E. D. Standiford, H. Victor Newcomb, B. F. Guthrie, W. B. Caldwell, W. H. Smith, H. C. Murrell, W. M. Farrington, Geo. A. Washington, P. J. Potter, Geo. H. Hutchings, James W. Hays. The meeting then adjourned.

The bended debt, as per last report, was	\$17,206,810
-Consolidated mortgage hands issued this year	113,000
Mortgage on main office-lot and bnilding, issued this year	80,000
moregage on mais once-tot and ounding, facult (his year	00,000
	-
Total	\$17,299,810
Redeemed, msin-stem honds \$113,000	) ' '
Redeemed, Memphis hranch bonds 1.000	
Trade med M morbie & Obie DD Income heads	
Redeemed, Memphis & Ohio RR Income boods 153,000	
Redeemed, second mortgage gold hands (cancelled) 500,0.0	)
Paid to sinking fund in Memphis Clarksville and Louis-	
ville mortgage bands 29,100	1
Paid to sinking fund in consolidated mertgage hends 43.000	
raid to staking fund in consentated mertgage nends 43,000	844,100

In this is included city of Louisville bonds without mertgage .....

In addition to the reduction of our own mortgage debt, the bonded debt of the Nashville & Decatur Railroad has been reduced \$42,000, by the payment of forty-two of its first mortgage bonds into the sinking fund; also the bonded debt of the South and North Alabama Railroad Company, by the purchase of \$62,000 of its sterling bonds for the sinking fund.

 
 Showing anringa
 \$340.520

 In the year 1874-5 the surplus earninga were
 1:3,100
 An increase of surplus estrologa this year over last of.........

There have been sold seventy of the consolidated mortgage bonds (\$1,000 each), fifty of the ten-year gold bonds (\$1,000 each), and eight bonds (\$10,000 each), issued to complete the building for offices at the corner of Second and Main streets, and the discount, amounting to \$20,378, has been charged to profit and loss

The following comparative statement of the results of the operation of the roads owned and leased by the company, and of the South and North Alabama Railroad, during the last four years, is submitted:

Main Stem & Branches (316.08 milea).	1872-73.	1873-74.	1874-75.	1875-76.
Gross earnings	\$3,177,574	\$2,854,611	\$2,575.034	\$2,498,505
Operating expenses	2,135,866		1,5:3,368	
Net carnings	1,041,708		1,001,716	
Memphia Linc-M. C. & L. and M. &			-,,	-,,
O. (258'80 milea).		*1		
Gross earnings	1,731,851	1,407,932	1,119,359	1,139,421
Operating expenses	1,362,436		819,139	793,400
Net earnings	369,415	331,037	300,220	346,024
Glasgow Br ch-Lessed (10 50 miles).		001,001	000,000	010,001
Gross earnings	17,950	18,930	19,850	16, 156
Operating expenses	12,943			12,250
Net earnings				
Nashville & Decatnr RRLeased		0,413	0,410	4,000
(122 30 miles).				
Gross earnings	695,046	667,916	594,657	631,780
Operating agreement	585,887			
Operating expenses				
Net earn ngs	_09,100	144,099	206,215	249,705
S. & N. Alahama RR. (183 miles).	483,628	561,275	554,921	CEE 930
Gross earnings				
Operating expenses	524,870			
Net enrnings*	1088 41,242	g n 90,019	165,734	255,230
Total of all reads (920.68 miles).	0 100 051	P 540 605	4 000 000	4 004 400
Greas earnings	6,106,051	5,510,695		4,961,400
Operating expenses	4,622,004			
Net earnlogs	1,484,047	1,565,382	1,682,132	1,967,960
A MY . (7 ) A 27			1	
* The South & North Alahama Rail	road was	perated of	nly nine m	ontha this
TOOP				

The very encouraging fact is shown in regard to the increase in the net earnings: 

These flattering results are largely due to the fact that every source of expense has been considered, cut off or reduced to the lowest standard consistent with the best interests of the company.

NASHVILLE & DECATUR RAILROAD COMPANY.	
The great earnings werc	\$631.780
Operating expenses	382,074
har i .	
Net carnings	\$219,705
The net earnings last year were	206,215
Increase, 1375-76	949 400
14Crease, 1015-10	\$49,440

The Interest and dividends for which the Louisville & Nash ville Railroad Company is liable under the lease have been paid. and are as follows:

Interest on bouded Indebtedness.  Hire of engines and cars.  Dividends on stock for fourteen menths.	83,045
Deduct net earnings	\$296,928 249,705
Chaulana defeit of	A 40 000

Last year the deficit was \$23,499; but the difference is accounted for by the fact that the dividend was for six months, or \$45,360, while this year the dividends were \$111,050, a difference of

865,690.

It will be noticed that the dividends are for fourteen months. Under the lease the dates for payment of the dividends were April and October; but, as we had large interest payments maturing then, at our request they were changed to June and December, and this year is charged with two months more than the regular dividend, or seven per cent for the year. In future the dividends will be six per cent per annum, payable in June and December.

SOUTH & NORTH ALABAMA RAILROAD.

The result of the operation of this road during the past two years has been as follows:

A	1014-10.	10.0-10.
Gross earnings	\$554 921	\$675,323
On another or or or or	002 404	419,092
Operating expenses	. 353, 150	419,093
Net carnings	@165 79A	\$256,230
The state of the s	\$100,17X	\$400,400
Interest paid on bended dcbt	\$398,619	
llire of engines and care	60.014-	- 459,664
	00,011	******
Deficit		\$202,434
Amount advanced on construction account		#14 150
Amount advanced on Cometine Cool account		\$12,100
Sixty-two aterling honda		63,153
Advances and interest on old account		146.720
The function data in the day of the debut date in the contract of the contract		220,140

Total amount advanced during the year......\$426,458
From the foregoing statements it will be seen that, notwithstanding the great financial depression of the country during the past three years, and which is yet upon us, nearly every road that we operate is receiving the benefit of increased traffic, which we are moving at a minimum cost.

Down to December last there was a falling off in our gross receipts, compared with the previous year, of \$57,332; but since that time business revived to such an extent as to make up this

that time business revived to such an extent as to make up this deficiency and give an increase in gross earnings for 1875-6 over 1874-5 of \$97,616. This increase has steadily maintained itself since January, 1876, and we now have every reason to believe will continue through the present fiscal year.

The present management has adopted and applied a rigid system of economy in every department of the service. We have reduced salaries and consolidated departments wherever practicable. The force of employees of the road has been greatly reduced and a reduction of wages has followed with those retained. The result has thus far been of great benefit to the company. Notwithstanding this economy, our track, road-bed, rolling-stock and machinery were never in better order than at present.

The Knoxville branch brings us considerable revenue. The value of this road would be greatly enhanced by its extension to London, a distance of eighteen miles from Livingston, the present terminus, and which is already graded.

Our Richmond branch is of little value to us at present. leading citizens of Richnond now propose to build a railroad from that place to the Three Forks of the Kentucky river, tapping a country peculiar for its richness in coal, iron and timber.

The Glasgow road, for its size, is one of our most valuable

feeders

The Memphis line is doing well—better than since the panic. With an improved condition in our connections west of Memphis,

With an improved condition in our connections west of Memphis, this part of our line will be of great value to us in the future.

The Nashville & Decatur road, which we lease, is valuable to us as the connecting link between the South & North Alabama road and the main stem. It also passes through a rich agricultural country, and although the terms of the lease are very onerous, still we trust that this road will, in the immediate future, yield us, in itself, considerable revenue. There has, during the last year, been a handsome increase in the business of the road, and a passed improvement in its condition. marked improvement in its condition.

marked improvement in its condition.

The South & North Alabama road, in which we own the controlling stock and which we operate, shows more marked improvement than any other of our roads. It will be seen that the gross earnings have increased \$120,401, and the net earnings \$90,495 over last year. This road traverses, as yet, a comparatively undeveloped country, but which is singularly rich in its mineral resources. It passes through the far-famed Red Mountain, with its fabulous stores of iron ore.

# Indianapolis Cincinnati & Lafayette.

(For the year ending June 30, 1876).

The annual report of the President and directors under date of August, 1876, has the following:

The gross enrings for the year ending June 30, 1876, were \$1,637,061, against \$1,767,231 for the preceding year—showing a falling off of \$130,170.

falling off of \$130,170.

Operating expenses were \$919,363, against \$1,056,312, showing a reduction of \$126,948, or a fraction less than 13 per cent. Net earnings were \$717,697, against \$710,919, an increase of \$6,778.

"We succeeded in reducing our operating expenses from 59.77 per cent to 56.16 per cent.

"Although our net earnings are more than last year, there is still a deficiency of \$16,167 against \$13,261 last year, after paying interest on all bonds, floating debt and taxes.

"The Cincinnati & Martinsville Railroad, and the White Water Valley Railroad have both passed out of our control.

Valley Railroad have both passed out of our control.

1111 01	
"Last January we purchased a controlling interest in what is	Less paid coupons of interest on morigage and debenture sink-
known as the "Harrison Branch" stock in order to quist our title to that road and secure to this company the business of the	Tabliana odada
White Water Valley Railroad. We agreed to pay for \$106,000 of	Surpine 485,168 Increase of current liabilities 899,736
their stock, and for certain other securities and real estate, \$125, 000 out of the receipts from business coming off this branch. At	[N. B.—The company helds in reserve \$1,000 000 Springfield Division first
the close of the year we had paid on this contract \$19,924. It	mortgage bonds for its purposes, as may be required.]
has proved so far wise and profitable.  ""We have pressed as fast as possible the exchange of funded	Construction— Piv slon, Line, Total.
debt bonds lote preferred stock. There were issued \$1,419,400 of funded debt bonds. Of this amount \$1,137,850 have been sur-	do new depote, water stations 2,824 2,100 4,495
rendered and stock issued, leaving \$281,550 to come in. That all	do new freight sheda (Cincinnati) 9,520 9,520
msy share alike, the bonds surrendered are not canceled but held by Messrs. Booth & Bliss, as trustess, to protect the owners.	iron ralis used in renewing this year
"We have prepared an agreement asking the holders of the Cincinnati and Indiana bonds secured by the second mortgage to	do coat of 6 2-8 miles new track from Pans to Tower Hill, including
extend payment until 1892. We have made good progress, and	bridges, tresties, ties and rails,
it is so evidently for the interest of all to extend, that we expect no difficulty in getting every one. By this agreement all liens	total cost, \$73,691 48 - Charged in 1875, \$10,011 81
are preserved, the parties keeping the original bond, with a series of new-coupons attached. Whille our deficiency this year is small,	Washington and Fiora
and in ordinary cases would not cause apprehension, our bonded	\$187,895 \$175,208 \$312,904
debt is so large that we have no margin to live on." * * * "To make our company a success financially, we must convert	do equipment—real estate and misco:- lancons
all the funded-debt bonds into preferred stock; extend all the C. & I. bonds and in some way get relieved of our floating debt.	do interest on loans, legal expenses, &c 47,452 41,452
This is the burden that for three years has weighed us down."	Preferred capital stock interest scrip
A note to this report is as follows: "Since the close of our financial year our condition has been so changed as to require	Decrease of funded debt. \$100,000 Psid for bonds, redeemed for sinking fund. 74,782
some explanation to be added. In July our earnings were less	
than they have been in same month since 1865, consequently we had no money to pay our August interest, and our directors were	
unwilling to advance it. There was nothing left but a receiver- ship, and on July 31 a bill was filed by the trustees of the 1869 mort-	Cash     \$201.069     \$393.797       Unncollected earnings     \$7,374     122,020       Individual accounts     71,331     81,514       Supplies and materials on hand     109,718     135,955
gage, in the United States Court, and M. E. Ingalls was appointed	
receiver. As soon as a plan for the reorganization of the company can be prepared, it will be submitted to you; but in the present	Increase June 30, 1876
depressed and uncertain condition of railroads some time must be taken to consult with and properly adjust all interests, so that in	Current Liabilities. \$118.511 \$283.719
the future there may be no further trouble."	Bills payable
TOTAL REVENUE AND OPERATING EXPENSES FOR 1875 AND 1876.  June 30, 1875.  June 30, 1876.  From passengers, local\$519,421 \$482,635	Loung
paseengers, foreign 103,373 95,675 conductors collections 31,833— 654,628 25,626— 603,937	\$738,509 \$1,244,021 Increase June 80, 1876
freight, iocal 664,821 630,425 freight, foreign 260,873 227,581	Less increase of floating assets
freight, Continental line. 57,257— 982,952 40,722— 898,729 express 29,373 28,899	Net increase of current liabilities
mails 44,677 rents and miscellaneous 55,599—————————————————————————————————	(For the year ending August 31, 1876).
Total	OPERATING ACCOUNTS.  Receipts:
	Развепдетн
Deduct for taxes paid during the year 39,938 44,699	Freight 26,528 49 72,973 (9) Mails and express 5,119 55 5,029 93
Net earnings, after deducting taxes \$670,990 \$673,097 BALANCE SHEET, JUNE 30, 1876.	Miscellancons
Construction	Total
Equipment         2,460,631           Supplies on hand         50,460           Harrison Branch stock         41,921	Expenses: 1874-5. 1875-6.
Bills receivable 1,968	Repsirs     \$47,282 76     \$40,063 87       Train expenses     21,287 93     18,996 31       0,003 87     18,996 31
Indiananolia & St Lonia Railway 05 215	Fnel
Due from sundry persons   \$62,083	General expenses. 12,986 41 10,281 86 Watchmen and switchmen
Profit and ioss account	Stations and bnildings
\$17,159,299 LIABILITIES.	\$120,271 10 \$199,282 31 Materials on hand, September 1
Capital stock \$5,587,150  Capital stock C. & I. RR. Co. \$43,350  Less owned by J. C. L. RR Co. 25,33.0 18,000	Unpaid bills fur materials
Preferred stock issued to W. A. Booth and Geo. Bliss, trustees, in exchange and to be exchanged for funded-	Totai
debt bonds	\$131,760 91 \$116,206 61
Total funded debt. \$9,213,705 Japaid bond interest*. 186,570	Decrease in expenses, \$15,554 33.  LEDGER NALANCE.
W. W. Love & Co.† 4.631 Billis payable and cali loans	Dr:
Greensburg Limestone Companyt	Capital stock         \$636,111.85           City of Portland bonds (A)         700,000.00           City of Portland bonds (B)         450,400.00
Note.—On the books of the company, the Street Connection Railway in	Portland & Rochester bonds, 7s
Note.—On the books of the company, the Street Connection Relivagy in Cincunsti, which is owned jointly by the Little Miant and Cincinnati & Indiana Railroad Companies, appears as an asset and a liability to the amount of \$262,50; the L. C. & L. RR. Co. is liable for 40 per cent of whatever deficency there may be in the earnings of this Street Connection Railway, towards as the property of the content of the	Dae connecting roads
or \$252,501; the I. C. & L. RR. Co. is liable for 40 per cent of whatever deficency there may be in the earnings of this Street Connection Railway, towards	Total
orying 6 per cent on \$325,000 boods Issued by the Little Mamiand the C. & I. RR. Cos. for hullding this connection track, and secured by morigage on it.  * Includes interest due July 1, 1876.	Construction and equipment. i,936,887 90 New cars and iocomotives. 29,323 83
† To be paid for in drawback on freight shipped over road.	Profit and ioss
Ohio & Mississippi.  The statistics, showing operations of this company for the year	Sinking faud (B)       9,000 for         W. H. Frost.       100 00         Cash, and due from agents, &c.       11,867 74
ending June 30, 1876, were published in THE CHRONICLE several	Cash, and due from agents, &c

Tatui.....\$2,176,244 58

Our freight receipts have fallen off \$13,555 39, and the tonnage of freight hauled is 9,830 tons less than last year. This loss of business may be accounted for, in part, by the general stagnation of all branches of trade and manufacturing industries, but more especially by the continued depression in the lumber trade, from which your road has in years past derived the larger part of its business. There has been a large reduction of tariff rates over the line of your road, which has been made necessary, so far as it relates to through traffic, to meet the compatition which has been carried on between the Boston and Maine and Eistern roads. They have been sharp competitors for the business of our State.

FREIGHT.

Ohio & Mississippi.

The statistics, showing operations of this company for the year ending June 30, 1876, were published in THE CHRONICLE several weeks since. The following details from the president's report, just issued, will be found of interest:

CESHBCHDDLP

FINANCIAL STATEME.	NT.	
	ringfield Main vision. Line. 363,687 \$3,312,761 294,416	Total, \$3,676,148 291,416
	363,687 \$3,018,845 95,820	<b>1</b> 3,852,032
*2,187,181 57,221— Not earnings	2,241,405 \$65,366 \$773,939	

#### TOTAL LIABILITIES.

The present debt of	the company is as follows:
	\$1,150,000 00 172,500 00 4,140 00 8 May, 1873. 41,500 60
	\$1,368,140 00 70,911 13
even per cent bonda	\$1,297,228 82 

Less fuel, material, cash, and cush due from agents, etc ...... 

Total debt...... \$1,714,913 82 The views entertained by your directors at that time may be more fully understood from the dollowing extract, taken from a letter addressed to the committee of the City Council, when this

matter was before them:

The future business of the road can best be estimated by a reference to its past earnings, and a comparison of such earnings with those of other roads similarly situated. The business of the road in the past was as follows:

1869-70. \$74,426 18 \$85,567 90 1972-03 1873-4. \$158,885 76 \$142,570 89

To what extent their expectations have been realized can be readily seen by an examination of the reports of your Treasurer for the past three years, from which the following figures have been taken, showing the receipts each year:

	1873-4.	1874-5.	1875-6.
Passengers	\$ 8,417 16	\$61,229 91	\$60,167 12
Freight	93.874 11	86,528 48	72,973 09
Mails and express		5,119 55	5,029 93
Other income		1,052 74	99 66
	\$158,388 76		\$138,269 80
Decrease of receipts 1874-5, compared	with pravious	year	. \$4,455 08
Decresse of receipts 1875-6, compared	with previous	year	. 15,660 89
	•	•	

Your directors have been unable to make the payments of interest due under the agreement with the city, and inasmuch as the road has failed, up to this time, to make the anticipated increase in its earnings, they believe that in the present condition of business there is no prospect that it can earn, within the time specified, the amount required to enable them, at the expiration of the agreement, to resume the payment of the interest on the

city bonds.
The floating debt of the company now amounts to more than \$67,000, and it will be further increased by any and all sums pald for interest, as the receipts of the road are but little more than equal to the payment of the operating expenses, the small surplus being required for renewals of bridges, tracks, &c., which must be kept up at any cost. For the directors.

GEO. P. WESCOTT, President.

# Western Union Teiegraph.

(For the year Ending June 30, 1876.)

The annual report, just issued, contains the following:

The annual report, just issued, contains the following:
The gross receipts for the year ended June 30, 1876, from all sources, were \$10,034,983; the gross expenses, \$6,635,473; and the net earnings, \$3,399,509. As compared with the preceding year, there was an increase of \$470,409, or 4 9-10 per cent, in the gross expenses; and \$170,350, or 5 2 10 per cent, in the net profits.
On the 1st day of July, 1875, the company operated 72,833 miles of line, 179,405 miles of wire and 6,565 offices. At the close of the year ended Jane 30, 1876, there were in operation 73,522 miles of line, 183,832 miles of wire, and 7,072 offices. The increase during the year has been 699 miles of line, 4,337 miles of wire, and 507 offices. Since the close of the year we have acquired by purchase and lease the lines of the Southern & Atlantic Telegraph Company, embracing 2,329 miles of line, 3,778 miles of wire, and 105 offices; and the American Telegraph Company of Michigan, possessing 430 miles of line and 41 offices.

The cost of new instruments and apparatus for the year was \$95,460, all of which was charged to working expenses.

There were expended for repairs of line \$563,847, and \$386,779 for re-construction, making a total expenditure for maintenance of line of \$950,626—an increase over the previous year of \$122,540

of line of \$950,626—an increase over the previous year of \$122,-

549 The number of messages transmitted during the year ended Jnne 30, 1875, was 17,153,710, and for the year ended June 30,

1876, 18,729,567, being an increase of 1,575,857, or 92-10 per cent. This includes press reports sent, reduced to messages on the basis of thirty words to each message. The average tolls collected upon each message in the year ended June 30, 1875, were 54 cents, the average cost of transmission 35 cents, and the average profit per message 19 cents: while for the year ended June 30 last the average tolls were 50 9-10 cents; average cost, 33 5-10 cents, and average profit, 17 4-10 cents.

The capital stock of the company is \$41,073,410, of which the company owns and has in the treasury \$7,272,235. The difference, \$33,801,175, is the amount outstanding, which has been increased \$13,700 during the year by the issue of 137 shares in exchange for the stock of companies leased to the Western Union, which have a portion of capital still outstanding, on which interest is paid as rental.

paid as rental.

The bonded debt of the company, at the time of the last annual report was in a state of change, because of the issue of new bonds and the redemption of the bonds falling one November 1, 1875.

and the redemption of the bonds falling oue November 1, 1875.

The issue of new bonds, which amousted to \$5,001,160, produced \$4,751,102, of which sum \$4,448,900 were applied to the redemption of the bonds which matured November 1, 1875, and the balance—\$302,202—was appropriated on account of the disbursements for the new building in excess of the original loan.

There have been redeemed during the year by the trustees of the sinking fund \$12,000 of the 7 per cent currency bonds, so that on June 30, 1876, the account of the bonded debt stood as

follows:

Seven per cent gold (doliar) building bonds, due May 1, 1902 Six per cent sterling bonds, due March 1, 1900 Seven per cent currency bonds, due May 1, 1900 Bonds of 1875, not presented for redemption	8,983,000 03
Total	\$6,496,360 00
Less amount of sluking funds, and accrued interest thereon, held by the Union Trust Company, trustees	164,240 65
Total funded debt	\$6,382,119 35
From the net profits of the year, \$2,399,509, there	have been

For three dividends, two of 2 percentum each, and one of 1½ per centum (payable July 15, 1876, on capital stock outstanding)
For interest on bonds
For ainking fund appropriations .. \$1,859,200 19 712 80,034 \$2,458,007

# GENERAL INVESTMENT NEWS.

Atlanta & Richmond Air Line.—Under the first mortgage, this road is to be sold, pursuant to decree of the United States Circuit Court, in Atlanta, Ga., December 5. The road from Atlanta, Ga., to Charlotte, N. C., 265 mlles, will be sold in one parcel. The purchaser must pay 19 per cent of his bid in cash and the balance in cash by December 26; provided that, if the property is bought by or for the bondholders, bonds and unpaid coupons may be received in payment at their pro rata value.

Reltimore and Ohio.—At the monthly meeting of the Board

Baltimore and Ohio. -At the monthly meeting of the Board of Directors, the usual semi-annual dividend of five per cent. on the capital stock of the main stem was declared. The Board of Directors, at their meeting this day, passed the following resolu-

Tion, viz.:

Resolved, That it is inexpedient to declare a dividend on the stock of the Washington Branch Rosd, in view of the continued claim of the State of Maryland for tax of 20 per cent. on the gross receipts for passengers, from 10th December, 1870, since which date the said tax has not been collected by th: Company.

Boston Winthrop & Point Shirley.—An investigation has been made by the Massachusetts R. R. Commissioners into the affairs of this railroad, a corporation which complied with the requirements of the Massachusetts law sufficiently to take out letters of incorporation, but did not complete or put in operation its road, nor indeed file the preliminary certificate prescribed by section 47 of chapter 372 of the acts of 1874. The conclusion of their report contains the following:

The object of the whole proceeding is apparent. It was to get the stock issued and in the hands of the projectors of the enterprise for as nearly nothing as might be, and then to construct the road on borrowed capital. The law on the contrary specifically says that the par value of all stock issued must be paid into the treasury of the corporation in cash (acts 1874, chap. 372, sec. 177), and imposes a heavy penalty on all directors in case of the violation of this provision. Taking this view of the subject, it remains, in the present case, to decide what course it is proper to pursue. The board has little doubt that, by process of law, the charter of the Boston Winthrop & Point Shirley Railroad Company is liable to forfeiture for misuser, and it is questionable whether not cally the states directors are reported by these transactions but all the to forfeiture for misuser, and it is questionable whether not only the parties directly engaged in these transactions, but all the directors of the company, have not also laid themselves open to

criminal proceedings. If it shall be found that they have, this board will, in the present and in all similar cases, use every possible effort to have them prosecuted.

Burlington Cedar Rapids & Northern.—The Board of Directors announce that it has been determined to fix the rate of interest on the bonds of the new company at 5 per cent, instead of 6 per cent, as proposed by the plan of reorganization.

Central Pacific.—SAN FRANCISCO, Oct. 12.—In the case of the Central Pacific Raliford Company against A. A. Cohen, the court, to-day, at the conclusion of the arguments, at once returned a verbal decision in favor of the defendant, promising a written decision in a few days.

Cincinuati Southern.—The general committee of the Cincinnati Chamber of Commerce, Board of Trade and Board of Transportation, which had been appointed to confer on the question whether the Southern Railway should be put into the hands of classees, or whether it should be worked by the city, met last week. The object of the meeting was to hear the report of the sub-committee, who reported the following resolutions after an extended argument and preamble giving their reasons therefor:

\*Resolved\*, That we oppose leasing the Southern Railroad.

\*Resolved\*, That the required legislation be obtained this winter repealing all portions of acts that require the road to be leased, and authority be obtained to opsrate it by trustees.

\*Resolved\*, That the location and erection of a Union Depot, as near the commercial centre of the city as possible, is imperatively

near the commercial centre of the city as possible, is imperatively

demanded; and,

Resolved, That the trustees of the Southern Rallway be requested to use their official position to carry out the objects of N. MacNeALE, Chairman,

CLEMENT OLHABER, ABNER L. FRAZER. After some discussion, the resolutions were laid on the table for consideration.

Great Western of Canada.—Toronto, Oat., Oct. 12.—The Evening Telegram has a special cable dispatch from Loodon, which states that at a special general meeting of the shareholders of the Great Western Rallway, the project of amalgamating with the Grand Truok Railway was duly considered, the proposition being finally rejected by an overwhelming majority. The proposition was that the Great Western Railway should pay to the Grand Trunk line the sum of £25,000 as rental for the use of the whole of the latter's lines west of Toronto, including the Buffalo and Lake Huron International Bridge, and the St. Clair ferries. Richard Potter Eson has resigned the Presidency of the Grand Trunk line, and Capt. Tyler has been appointed to succeed him. Mr. Potter's sudden termination of his official connection with the road causes considerable comment.

Memphis City Bonds,—At a meeting of the committee representing the Baltimore holders of the City of Memphis bonds,

Resolved, That the committee recommend to the holders of the securities of Memphia City that they accept the basis of settlement as proposed by the committee of bondholders in New York of September 20, 1876, whenever the proper guarantee shall have been given to carry out the same on the part of the city of Memphis, and that this meeting appoint a committee of one for with committees appointed by holders elsewhere to carry out the eame.

New Orleans Mobile & Texas.—Notice is given to the holders of the bonds issued by the New Orleans Mobile & Chattanoogn Railroad Company and New Orleans Mobile & Texas Railroad Company, secured by two deeds of trust or mortgage, dated respectively March 15, 1870, and January 1, 1872, who have not become parties to the act of incorporation of the New Orleans & Texas Railroad Texas Railroad Company, that they are required to make their election to join the said company or take their pro rata portion of their bonds in money, according to the terms and conditions of Article Fifth of the Charter thereof and the decree of the court. Messrs. L. P. Morton, Henry Morgan and William Mortens are the committee of bondholders. the committee of bondholders.

St. Louis Rock Island & Chicago.—The purchase by the Chicago Burlington & Quincy Company was by acquiring the entire stock of the company, which remains a distinct organization. The purchasing company had virtual possession from the 1st of Ostober, taking all the receipts and assuming all the expenses on that date, but formal possession was taken on the 6th, when the price was paid over.—R. R. Gazette.

St. Louis Kansas City & Northern.—In the United States Clrcuit Court in St. Louis, September 21, Judge Dillon decided the case of Henry E. Eakin against the St. Louis Kansas City & Northern Railway Company, to recover the interest upon coupons attached to \$937,000 worth of bonds issued by the St. Louis Council Bluffs & Omaha Railroad Company. The opinion, rendered by Judge Dillon, touches upon some of the most important and most intricate questions of railroad law, and we quote from it as follows: follows:

This cause has been submitted upon an agreed statement of cts. The plaintiff seeks to recover of the defendant the amount of certain interest coupons attached to bonds issued by another company, viz, the St. Louis Council Bluffs & Omaha Railroad Company. These bonds, 937 in number, each for \$1,000, dated

September 14, 1872, contain this statement:

"The payment of interest ou this bond is further secured by a lease of the road to the St. Louis K. C. & N. R. Company, at a rental equal to the interest on the whole series of bonds, and which rental said latter company will pay by paying the coupons annexed to said bond."

On the book of cool of roid leads in the following the leads in the le

On the back of each of said bonds is the following Indorsement:

"This bond is secured by a mortgage upon a railroad which is leased to the St. L K. C. & N. R. Company for a fixed rent, equal to the amount of interest upon the whole series of bonds, and by

the terms of the lease the rent is to be applied by the lesses directly to the payment of that interest.

"T. B. BLACKSTONE, President,

"T. B. BLACKSTONE, President,

[Signed.] "JAMES F. HOWE, Secretary,

"St. L. K. C. & N. R. Co."

A lease in perpetuity was made by the St. Louis Council Bluffs & Omaha Railroad Company to the defendant company of ite road, from Chillicothe to Pattonsburg, from the 14th day of September, 1872, at an annual rental of \$65,000 semi-annually, and to be paid by the payment by the defendant company of the semi-annual interest on the said 937 bonds directly to the holder thereof. It is not denied in argument that the defendant company is liable in this action if this lease and the covenants therein contained are binding upon it. The defence is that this lease is ultra vires the chartered or statutory promise of the defendant

contained are binding upon it. The defence is that this lease is ultra vires the chartered or statutory promise of the defendant corporation, and is based upon the act of 1870. \* \* \* \*

This lease was duly assented to by the stockholders of the lessor company, but it was never by any formal vote or writing assented to by the stockholders of the defendant company, and in March, 1875, the stockholders of that company voted it down. The defendant company operated the leased road, including the line from Brunswick to Chillicothe, as a branch of its main line, from the date of the said lease (as well as before) down to May 31, 1874, and meanwhile paid to the holders of the coupons and said 037 bonds the interest coupons thereon which matured March 14, 1873, Sept. 14, 1873, and March 14, 1874, without objec-The defendant's counsel in his brief states that the following are the questions involved:

First—Were the lines of railroad of the two companies "continuous" or so "connected" as to authorize the defendant to lease the road of the St. L. C. B. & O. Co.?

Second—Had the board of directors and officers of defendant the power to make and perfect a valid and binding lease of an-other railroad without the consent of a majority of defendant's

Third—Have the stockholders of defendant, since the execution of said lease by its officers, done any act which amounts to a ratification thereof?

Fourth—Have the stockholders of defendant, either before or since the execution of said lease by its officers, done any acts or made any representations which estop the defendant from questioning the validity thereof?

Under the agreed statement of facts we are of opinion that the

line of the St. L. C. B. and Omaha R. R. was, within the meaning of the act, so "connected" with the line of the defendant company as to authorize the latter to lease the former.

ing of the act, so "connected" with the line of the defendant company as to authorize the latter to lease the former.

This makes it unnecessary to determine whether an innocent holder of the bonds (which the plaintiff is admitted to be) would be bound to ascertain at his peril whether the lines of the two companies were connected; and also whether under its chartered franchises the defendant company, irrespective of the act of 1870, above quoted, might not, under the power to extend and build branches, have exerted that power by making a contract for a perpetual lease of a branch line.

Admitting that the directors and officers of the defendant company, under the act of 1870, above quoted, could not rightfully consummate and perfect a lease of another railroad company without the assent of the stockholders given as therein provided, yet, having undertaken to do, in execution of the agreement of August 13, 1871 (Exhibit "C"), and having reported that fact to the stockholders at their annual meeting io 1873 and in 1874, the defendant company having availed itself of the benefit of the lease and operated the leased road thereunder, and carried out the provisions of the lease by making three semi-annual payments of interest on the coupons—all with the knowledge of, but without objection from the stockholders—this court, guided by the principles sanctioned by the Supreme Court in the quite analogous case of Zabriskie vs. Cleveland and C. R. R. Co., 23 Hon., 381; re-asserted and applied in Bissel vs. Jeffersonville, 24 Hon. 287-300; Supervisors vs. Schenck, 5 Wall, 772; R. R. Co. vs. Howard, 7 Wall, 412; Pendleton Co. vs. Arny, 13 Wall, 305, and other cases, is of opinion that the lease in question has been, as in law it may be, ratified by acquiescence and action thereunder, as respects the innocent holders of bonds in question, and that the law it may be, ratified by acquiescence and action thereander, as respects the innocent holders of bonds in question, and that the defendant company is estopped to insist, as to such holders, that the lease is void because not formally assented to by the stockholders by an express vote or writing. This provision is intended

the lease is void because not formally assented to by the stockholders by an express vote or writing. This provision is intended for their protection, and they may renounce or walve its benefits, or may become estopped by their laches, acquiescence and conduct from insisting upon its use as a sword to cut down the rights of others. Judgment for plaintiff. Treat, J., concurs.

St. Paul & Pacific.—A despatch from St Paul, Minn., Oct. 9, said: Horace Thompson, Edmund Rice, and John S. Kennedy, trustees under the several mortgages against the first division of the St. Paul & Pacific Railroad Company, took possession of the entire property this evening, and have given public notice that they will, on and after this date, operate the lines of the railroad, as provided in said mortgage, for the benefit of the bondholders.

Toledo Wabash & Western.—At the annual meeting of stockholders, held at Toledo, Oct. 4, the following directors were elected: Solon Humphreys, O. D. Ashley, Wm. M. Biiss, T. M. Adams, Wm. J. Lyons, Cyrus W. Field, Edward P. Beach, Horace Porter, Darius P. Mangam, Wm. P. Shearman, James A. Roosevelt, Elisha A. Coray, John Crerar. Before the election, the classification of directors was abolished and the number reduced to thirteen. The special agents to conduct defense were continued in authority, and the action of the meeting of May 31 approved. It was also resolved to take legal measures to restore to the corporation bonds which have been lilegally issued. The contribution of 25 cents per share for legal expenses was recognized as a liability of the corporation. tion of 25 cents per share for legal expenses was recognized as a : ? llability of the corporation.

# The Commercial Times.

# COMMERCIAL EPITOME.

FRIDAY NIGHT, October 13, 1876.

Trade continues dull. The Presidential canvase is becoming a disturbing element. The October elections have been so closely contested as to involve almost a total suspension of business in two large States, and from now till the second week in November the whole country will be more or less agitated. Military arrests in South Carolina contribute materially to the agitation. The war-cloud in Turkey seems to have at length become a disturbing element to values, of some importance. The weather has been excellent, generally, and the movement of the crops unrestricted by any important influence; and there is a fair prospect that when political events are more settled, business will improve again,

The speculation in pork, lard, and other provisions has been rather quiet, and prices have slightly declined. Mess pork sold to-day at \$16 80@\$16 90 on the spot, but closed steadier for the winter months, with buyers at \$15 60, and offered at irregular prices. Lard was weaker on the spot, with a good business, at \$10 37½ for prime city, and \$10 55 for prime Western, but for future delivery the market was stronger, closing at \$9 95 for November, and \$9 721 for December and January. Bacon has been in fair request, at 91@91c. for Western and city long clear on the spot, and 8@81c. for half and half, December delivery, at the West. Cut meats are without essential change. Beef has been quiet, but beef hams more active, mainly \$20 for new Western to arrive. Butter has declined 2@3c. Cheese brings extreme prices for prime qualities, but trade is slow. Tallow is weaker at 81@85c. Stearine is lower, at 111c. for prime Western.

Trade in groceries has been fair. A sale of teas yesterday went off at full prices for Japans, but rather easier for Formosa Oolongs. To-day, coffee was quiet for both Rios and the mild grades. Rice met with a steady demand from the trade. Molasses quoted at 37@38c. for 50 test Cuba, but no sales reported. Raw sugars firm and more active; fair refining Cuba, 8 c., with sales aggregating 3,700 hhds. and 6,000 boxes. Refined firm, at 11@111c. for standard crushed. Layer raisins more active and higher, at \$2 15 per box.

Tobacco has been dull and weak for Kentucky leaf. The sales for the week have been only 500 hhds., of which 100 for consumption and 400 for export. Lugs are quoted at 5@8c., and leaf 9@16c. Seed leaf, however, continues active, and the sales for the past week aggregate 3,365 cases, as follows: 200 cases sundries, 7@30c.; 20 cases New England, crop 1872, 13c.; 140 do., 1874, 17c.; 200 do., 1875, 40@45c.; 30 cases Ohio, crop 1873, 64c.; 1,055 do., 1874-75, 64, 64 and 7c.; 566 cases Pennsylvania, crop 1874, 9, 13 and 171c.; 378 do., 1875, 10c.; 69 cases New York, crop 1874-75, 61c.; 48 do., 1875, 10c.; 659 cases Wisconsin, crop 1874-75, 4@5 c. Spanish tobacco has remained quiet.

The business in ocean freights has latterly been rather moderate, and rates in consequence show a slight easiness, though near the close there was a somewhat steadier tone. Late engagements and charters include: Grain to Liverpool, by steam, 72d.; cotton, 11-32d.; provisions, 35@50s. per ton; and grain, by sail, 7d.; cotton, 9-32d, and rosin, 8s.; grain to London, by steam, 73@ 71d.; cheese at 45s.; grain to Glasgow, by steam, 81@81d.; do. to Cork for orders, 6s. per quarter; refined petroleum to the United Kingdom, 5s. 3d.: do. from Philadelphia to the Continent, 4s. 4jd.; naphtha hence to Morgan Pill, 5s. To-day, busicess was quite slow, but no further changes took place. Grain to Liverpool, by steam, 71@72d., and by sail, 71d.; do. to Glasgow, by steam, 82d.; do. to Cork, for orders, 5s. 11d. Refined petroleum to Newcastle, 4s. 101d.; crude do. to Havre or Dunkirk, 4s. 9d.; naphtha to the United Kingdom, 5s.

Naval stores have latterly been rather quiet, and yet quotations have remained about steady, particularly spirits turpentine, which closes higher at 34½c.; common to good rosin, \$1 80@ \$1 90. Petroleum has continued quiet, but steady, at 131c. for crude, in bulk, and 23c, for refined, in bbls. Ingot copper firm, with 300,000 lbs. Lake sold, at 201@21c., cash.

# COTTON.

FRIDAY, P. M., Oct. 13, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (Oct. 13), the total receipts have reached 136,074 bales, against 122,199 bales last week, 95,845 bales the previous week, and 62,998 bales three weeks since, making the total receipts have received to the control of the selnce the 1st of September, 1876, 480,205 bales, against 423,237 bales for the same period of 1875, showing an increase since Sept. 1, 1876, of 56,005 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

Receipts this week at-	1876.	1875.	1874.	1873.	1872.	1871.
New Orleans	32,331	32,013	26,083	19,925	26,481	17,292
Mohile	10,171	10,968	7,651	6,387	9,125	9,228
Charleston'	23,265	18 731	21,031	} 13,385	14,148	13,957
Port Royal, &c	480	816	1,713	10,500	19,140	10,501
Savannah	18,090	27,191	28,798	20,265	23,386	18,632
Galveston	16,907	23,383	10,067	8,280	9,360	5,629
Indianola, &c	1,075	1,000	365	178	1 3,500	0,000
Tennessee, &c	2,864	2,453	3,994	1,778	502	3,024
Florida	842	268	413	236	295	203
North Carolina	5,358	4.386	4,191	1,084	2,117	2,073
Norfolk	24,386	15,521	15,846	9,865	11,378	10,463
City Point, &c	755	638	893	2,571	999	1,972
m 113 113						00 500
Total this week	136,074	187,429	121,084	78,931	98,291	82,538
Total since Sept. 1	480,205	423,237	372,368	262,405	416,360	268,874

The exports for the week ending this evening reach a total of 24,092 bales, of which 18,988 were to Great Britain, 1,851 to France, and 3,253 to rest of the Continent, while the stocks as made up this evening are now 330,319 bales. Below are the stocks and exports for the week, and also for the corresponding week of

Week ending	Ex	ported t	0	Total	Same	Stock.	
Oct. 13.	Great Britain.	France	Conti- nent.	this week.	week 1875.	1876.	1875.
New Orieaus*	6,522			6,522	17,776	104,614	64,766
Mobile					3,333	20,697	14,487
Charleston		1,501	1,649	3,150	4,376	42,615	41,835
Savannah					15,127	55,962	48,681
Galvestont					3,782	47,462	33,063
New York	10,147	350	1,604	12,101	14,050	62,875	40,034
Norfolk						23,994	7,330
Other ports;	2,319			2,319	3,538	22,000	14,670
Total this week	18,988	1,851	3,253	24,032	61,932	380,219	264,716
Total since Sept. 1	79,603	20,213	7,923	107,766	121,190		

\* New Orleans.—Our telegram to-night from New Orleans shows that (besides above exports) the amount of cotion on shiphograd and engaged for shipmant at that port is as follows: For Liverpool, 10,250 hales; for Havre, 33,250 bales; for Contineot, 6,750 bales; for constwis ports, 1,250 hales; which, it deducted from the stock, would leave 53,000 bales; eprosenting the quantity at the isunding and in presses unsold or awaiting orders.

† Galbeston.—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, 15,001 bales; for constwise ports, 2,851 bales; which, if deducted from the stock, would leave remaining 27,269 bales.

† The exports this week under the head of "other ports" lockude from Baltimore, 50 bales to Liverpool; from Bostoo, 1,331 bales to Liverpool; from Phila-From the foregoing statement it will be a second

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 37,890 bales, while the stocks to-night are 115,503 bales more than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Oct. 6, the latest mail dates:

	RECE		EXPOR	TED SING	JE SEPT.	1 то-	Coast-	
PORTS.	1876.	1875.	Great Britain	France	Other forel'n	Total.	wiae Porte.	Stock.
	1010.	1040.	Dillain		Torel n			,
N. Orleans.	70,797	53,951	15,632	9,815	100	23,577	18,898	76,705
Mobile	25,427	26,719		1,224		1,221	13,696	14,775-
Charlest'n *	54,226	49,619	3,731	3,400	3,050	10,184	15,154	29,412
Savannah	66,510	66,272	3,102			3,102	25,852	42,787
Galveston*.	62,877	36,656	1,252	623		1,905	28,561	38,358
New York	2,430	2,505	29,814	3,267	1,285	31,396		62,419
Florida	1,153	849					1,153	
N. Carolina	11,666	6,586					7,119	4,647
Norfolk*	45,570	40,370	****				29,801	16,200
Other ports	8,145	1,951	7,051		235	7,286	***	10,000
Tot. this yr.	344,131		60,615	18,359	4,670	63,674	140, 237	295,333
				-				
Tot. last yr.		285,808						209,496
* Under the nead of Charleston is included Port Royal, Acc.; under the head of								

Galveston is included Indiano.a, &c.: under the bead of Neryok is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market for cotton on the spot has been quiet, and the course of prices somewhat irregular. A decline in gold was counterbalanced by some improvement in sterling exchange. More favorable advices from Liverpool were neutralized by excessive receipts from the ports and dull reports from the market for goods. But unfavorable estimates of the yield of the current crop, which were received from the cotton exchanges of New Orleans, Memphis and Mobile, gave confidence to holders, and on Wednesday quotations were marked up 1-16c. for the low grades, and ic. for the medium and better grades, followed on Thursday by a reduction of 1-16c, throughout the whole list, owing to a dull closing of the Liverpool market. To-day, spots were dull and weak, under adverse foreign advices, Liverpool being depressed, consels lower, and a lock-out of operatives threatened; but there was no further decline. The speculation in futures has not been active, but prices were steadily hardening till towards the close of Thursday's business, when a drop of 1-16c, took place. The weather report in the Chronicle of the 7th showed that a killing frost had extended over a much wider area than had been previously reported in telegrams to the daily newspapers, and this intelligence was immediately followed by the New Orleans, Memphis and Mobile exchanges' reports, estimating a considerable falling off in yield of the current crop in those departments. There was also a recovery in the gold premium, with the improved rates of exchange maintained, and advices from Turkey seemed to promise an armistice, by means of which a general European war might be avoided. Under all these influences there was an advance in futures from Friday to Wednesday night of about 3-16c., of which 1-16c. was lost on Thursday, owing to the weaker closing of Liverpool and belligerent rumors from Russia. To-day, there was a decline of 1-32@1-16c., notwithstanding comparatively smaller receipts at the ports, but the close was more steady.

The total sales for forward delivery for the week are 90,100 bales, including — free on board. For immediate delivery the total sales foot up this week 7,177 bales, including 1,129 for export, 4,380 for consumption, 1,668 for speculation, and — in transit. Of the above, 532 bales were to arrive. The following were the closing quentions to day: low grades, and ic. for the medium and better grades, followed

New Classification.	Uplands.	Alabama.	Oricans.	Texas.
Ordinary per lb Strict Ordinary. Gond Ordinary Strict Gond Ordinary Low Middling Strict Low Middling Middling Good Middling Middling Strict Gond Middling Mi	9 7-16 6 9 15-16 6 10 8-16 6 10 7-18 6 10 11-16 7 10 15-16 7 11½ 6 11⅙ 6 1	9 7-16 @ 9 15-16@ 10 3-16 @ 10 9-16 @ 10 13-16 @ 11 1-16 @ 11 14 @ 11 14 @ 11 14 @	9 1-16 6 9 7-16 6 9 7-16 6 10 15-16 6 10 11-16 6 11 1/4 6 11 1/4 6 12 6	9 15-16@ 10 4 6 10 11-16@ 10 15-16@ 11½ 6 11½ 6 11½ 6
	004737			12% @

 
 Good Ordinary
 8 13-16 | Low Middling
 9 13-16

 Strict Good Ordinary
 9 7-16 | Middling
 10%
 Below we give the sales of spot and transit cotton and price of Uplands at this market each day of the past week:

	BALSS.			Paioss.					
Classification.	Exp't.	Con- sump.	Spec- ula'n	Trac-	Total.	Ord'ry	Good Ord'ry.	Low Midi'g.	Mid-
Satorday Ni onday. Toesday. Wedneaday. Thursday. Friday.	176 859 50 121	687 955 817 912 452 517	160 846 127 396 580 9	••••	913 1,527 1,343 1,859 1,156 880	9 1-16 9 1-16		10 7-16 10 % 10 7-16	10% 10% 10% 11 10 15-16 10 15-16
Total	1,129	4,330	1,668		7,177				

Delivered on contract, during the week, 3,700 hales.

For forward delivery the sales (including — free on board), have reached during the week 90,100 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices :

For October.	bales, cts.	heton oto	
bales. cis.	3,30011 3-16	bales. cts.	For May.
100 s. n 1036	2,3001i 7-82	1,000	bales. cts.
100 s. n. 14th10 34	3,800	40011 23-32	300 12 1-32
2,50010 13-16	1,90011 9-82	6011.%	10012 5-84
1,10010 31-82	80011 3-16	80011 25-32	20012 3-16
100 a. a	2,206 11 1 -32		
200 s.a 14th11	1,800	12,700 total Feb.	600 Lotal May.
100 s.n. 16th 11		100000000000000000000000000000000000000	
1,200	12,400 total Dec.	For March.	For June.
9 90011 1-32		100 march.	20012 7-32
200 8.011 1-16	For January.	100 1154	20012 11-32
1,80011 :-16	30011%	100	1,00012 13-32
80011 3-82	F0011 9-32	1.100 11 23-32	
800	80011 5-16	10011 13-16	1.400 total June.
1,50011 5-32	1.400 11 11-82	1, 00	
11 000 10101 () 01	1,500	90011 29-84	War Talm
11,000 total Oct.	3,200 11 13-52	1,93011 15-16	For July. 12%
For November.	2.90011 7-'6	1001! 31-32	80012 13-82
6,00011	1,90011 15-S2 1,4001134		70012 1
4.100 11 1-32	90011 17-82	5,400 total March.	80012 17-32
2,500 11 1-16	50011 9-16		1,400
1,:001136		For April.	10012 19-82
2,300	15,600 total Jan.	10011 27-82	
2,0.011 7-32		10011 29-32	3,400 total July.
-	for February.	20011 15-16	
18,100 total Nov.	2.10011 15.32	90011 31-32	For August.
	300111/4	20012	100 ,12 9-16
For December.	50011 17-82	3 012 1-32	8001221.32
80011 3-32	2,50011 y-16	700 12%	10012 11-16
1,400 1136	1,30011 19-32		
60011 5-32	1,80011%	2,500 total April.	1,000 total Aug.

The following exchange has been made during the week: 5-32c, pd. to exch. 1,000 Nov. for Dec.

The following will show epot quotations, and the closing prices bid for future delivery, at the several dates named:

#### MIDDLING UPLANDS-AMERICAN CLASSIFICATION.

	Fri:	Sat.	Mon.	Tues.	Wed.	Thors.	Fri.
On spot	1036	1036	10%	1036	11	10 15-16	10 15-18
October	10 15-18	10 15-15	10 15-16	11 1-16	11 1-32	10 13-16	10 31-52
November	10 81-34	11	11 1-33	11 5-32	11 5-32	11 1-34	11 1-16
December	11 3-32	1136	11 5-33	11 9-32	11 5-16	11 8-18	11%
January	1134	11 9-32	11 5-16	11 7-16	111%	11 13-32	11 7-16
February	11 7-18	11 15-32	1134	11 21-32	11 11-16	1: 19-32	11 21-32
March	11%	11 21-33	11 11-16	11 27-32	11 29-32	11 25-32	11 27-31
April	11 13-18	11 27-32	1134	12 1-31	12 1-16	11 31-82	12 1-82
Mav	12	12 1-32	12 1-16	12 7-33	1234	12 5-32	12 7-32
Jnae	12 5-32	12 7-32	121/4	14 18-34	13 13-33	12 5-16	12 13-32
Joly	12 11-32	12 13-34	12 13-32	12 9-16	12 9-16	12 15-82	12 9-16
August	1214	1214	12 17-32	12 11-6	12 11-16	12 19-82	12 11-16
Gold	109%	109	109%	109	119	10836	109
Krchange	4.2136	4.91%	4.8134	421/4	4.8/34	4.8234	14,82%
Sales spot	1.918	913	1,527	1.313	1.353	1.156	880
Bales fatare	13,990	6,430	10,9/10	16,300	21,000	17,500	17,670

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to-night (Oct. 13), we add the Item of exports from the United States, including in it the exports of Friday

1876

Stock at Liverpool 658,000	611,000	645,000	567,000
Stock at London 83,000	82,000	111,000	208,250
The same of the sa	04,000	111,000	20,400
Total Great Britain stock, 691,000	673,000	PX 6 000	F77 OF 0
		756,000	775,250
Stock at Havre 192,750	208,750	158,000	102,500
Stock at Marseilles 4,000	4,250	12,500	9,250
Stock at Barcelona 60,000	42,000	58,000	25,509
Stock at Hamburg 10,500	15,000	17,000	21,500
Stock at Bremen 48,000	86,500	36,250	32,750
Stock at Amsterdam 60,750	57,500	88,250	98,250
Stock at Rotterdam 16,500	9,750	22,000	26,250
Stock at Antwerp 17,000	7,000	9,000	18,250
Stock at other continental ports. 14,350	9,000	24,000	40,000
Stock at other continuities porter. 14,400	3,000	21,000	10,000
Matal anationatal master 420 Mag	200 252	400.000	001 410
Total continental ports 423,750	389,750	423,000	375,250
Motel Francisco stocks 1 144 CFO	1 000 210	1 400 000	1 450 500
Total Enropean stocks1,114,759 India cotton sfloat for Enrope 185,000	1,062,750 242,000	1,179,000 220,000	1,150,500
American cotton affoat for Europe 79,000	97,000	61,000	38,000
Egypt, Brazil, &c., afloat for E'rope 28,000	36,000	41,000	60,000
Stock in United States ports 380,219	. 264,716	250,380	153,441
Stock in U. S. interior ports 40.083	82,098	46,768	42,405
United States exports to-day 2,500	10,000	10,000	4,000
Total visible supplybales.1,829,552	1,741,564	1,812,148	1,014,096
Of the above, the totals of American and			
	omer descri	brions wie s	e tollows.
American— Liverpool stock	252,000	175,000	128,000
Continental stocks 272,000	172,000	183,000	157,000
American adoat to Europa 79,000	91,000	63,000	38,000
United States stock 880,219	264,716	250.380	153,441
United States interior stocks 40,083	32,099	46,768	42,405
United States exports to-day 2,500	10,000	10,000	4,300
Total Americanbalee.1,045,802	827,814	728,148	502,846
Kast Indian, Brazil, &c			
Liverpool stock 886,000	859,000	470,000	439,000
London stock	62,000	111,000	208,250
Continental stocks 151,750	217,750	240,000	233,250
India afloat for Europe 185,000	242,000	220,000	165,750
Egypt, Brazil, &c., afloat 28,000	36,000	43,000	60,000
Total Eset India, &c 783,750	916,750	1,034,000	1,111,250
Total American	:827,814	728, 148	502,845
	4.044.004	4.040.4.0	-
Total visible supplybales. 1,829,552	1,744,564	1,812,148	1,814,096
Price Middling Uplands, Liverp'l. 5 15-16d.	7%d.	8d.	9%d.
These floures indicate an increase in	the cotto	n in aight	to-night

These figures indicate an increase in the cotton in eight of 84,988 bales as compared with the same date of 1875, an increase of 17,404 bales as compared with the corresponding date of 1874, and an increase of 215,456 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

	Week e	ading Oct.	3, 1876.	Week er	ading Oct. 1	5, 1875.
	Receipts.	Shipments.	Stock.	Receipte.	Shipments.	Stock.
Augusts, Ga	8,665	8,130	6,204	7,940	5,691	9,187
Columbus, Gs		2,980	2,655	2,801	1,324	2,351
Macon, Ga. est		4,173	4,600	2,807	2,339	2,110
Montgomery, Ala	4,308	3,411	5,097	4,030	3,769	4,150
Selms, Als	4,899	3,614	5,351	3,955	3,675	4.844
Memphis, Tenn		12,263	15,212	12,611	10,780	8,013
Nashville, Tenn	1,558	, 823	1,561	835	246	1,444
Total, old port	s. 43,554	35,391	40,083	\$1,032	27,861	32,098
Dallas, Texas est.	2,500	2,863	2,000	2,555	2,401	1,164
Jefferson, Tex		577	1.068	817	961	218
Shreveport, La		3,186	-2,137	4,165	3,311	2,746
Vicksburg, Miss	5,851	4 088	3,339	2,163	1,832	1,692
Columbus, Miss	1,082	1,032	1,349	740	879	761
Eufania, Als		2,720	1,54)	2,167	2,064	997
Griffin, Ga		995	959	800	787	400
Atlanta, Ga	6,538	4,155	7.440	3,141	2,514	1,890
Rome, Ga	1,870	1,652	1,214	1,193	923	616
Charlotte, N. C		2.081	812	1,869	1,570	507
St. Louis, Mo		5,862	4,795	5,035	4,183	2,734
Cincinnati, O	5,.75	4,106	5,561	2,145	1,758	1,304
Total, new por	39,386	32,320	32,194	26,820	23,182	15,029
Total, alt	82,940	67,711	72,277	60,652	51,046	47,127

The above totals show that the old interior stocks have increased during the week 8,163 bales, and are to-night 7,985 bales more than at the same period last year. The receipts at the same towns have been 9,522 bales more than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 2,000 bales shipped from Bombay to Great Britain the past week, and no bales to the Continent; while the receipte at Bombay during this week have been 6,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Oct 12:

	-Shipme	ents this	week-	-Shipm	entssino	e Jan. 1-		elpta
	Great	Con-		Great	Con-		This	Since
	Britain.	tinant.	Total.	Britain.				Jan. 1.
1876	2,G00		2,000	553,000	37:1,000	928,000		1,016,000
1875		12,000	2,000	804,000	417,000	1,221,000	3,000	1,243,000
1874		4,000	7,000	797,000	370,000	1,167,000	4,000	1,220,800

From the foregoing it would appear that, compared with last year, there is an increase of no bales this year in the week's shipments from Bombay to Europe, and that the total mevement since January 1 shows a decrease in shipments of 295,000 bales compared with the corresponding period of 1875.

WEATHER REPORTS BY TELEGRAPH, -The weather the past week has been almost everywhere very favorable for picking purposes. The exception to this is along the Atlantic coast, where there has been rain. As a result of the fine weather, cotton has opened quickly and evenly, and rapid progress is being made in gathering in the crop, and it is being secured in fine condition.

Galveston, Texas.—We have had no rain here during the week. Picking is progressing finely. All that will be made is now open. Dry, still weather is desirable. Grasshoppers have appeared throughout the region west of the ninety-sixth meridian and north of the thirtieth parallel, where cotton had already lost its vitality; but turnip patches and gardens are devoured. Average thermometer 71, highest 85 and lowest 59.

Indianola, Texas.—There has been no rain here all the week, and picking is progressing finely. We hear of grasshoppers northward, but there are none here. The thermometer has averaged 78, the highest being 82 and the lowest 64.

Corsicana, Texas.—We have had no rain this week. The weather has been part of the time hot, and part cold. Picking is progressing finely. Competition for labor is running up the rate of wages for picking. Cotton is all open, and the fields are very white. Average thermometer, 68; highest 91, and lowest 47. Grasshoppers are still here.

Dallas, Texas.—We have had no rain all the week. The temperature has been variable, approaching a frost once. Picking is progressing finely, and labor is in great demand. Grasshoppers Picking is progressing finely. All that will be made is now open.

Dallas, Texas.—We have had no rain all the week. The temperature has been variable, approaching a frost once. Picking is progressing finely, and labor is in great demand. Grasshoppers have devoured gardens. With continued good picking weather, the yield will be very fair. Average thermometer, 78; highest

and lowest 44.

85, and lewest 44.

New Orleans, Louisiana.—There has been no rain here this week. The thermometer has averaged 67.

Shreveport, Louisiana.—The weather during the week has been delightful. Picking has progressed rapidly everywhere, with only moderate satisfaction to the planter, however, in consequence of the top crop being destroyed. General picking will close from the 1st to the 15th of November. We were visited this morning (Friday) with the second frost of the season. The thermometer has averaged 66, the highest being 86, and the lowest 47.

lowest 47.

Amite City, Tangipahoa Parish, La.—It rained here only twice during September, and then net heavily. September here is neually a dry month; this one was remarkably so. During the fore part of the month, the nights were very cold, unusually so, and, at the same time, the days were het—very warm, causing cotton to open very rapidly. In some portions of the parish the worms have stripped the plants clean; other portions are not injured at all or very slightly, but I do not think the plant has fruited well and no new growth is now making. Bolls are opening faster than usual; plenty of hands here, and pick out as fast as opened. Picking became general about 1st September; will finish unusually early—in fact, three-fourths now picked. We pay 50 cents per 100 lbs. this year; some pay 40 cents, and none over 50 cents. We paid 50 cents last year, 75 cents the year previous, and before that \$1.

Downsville, Union Parish, La.—The weather has been remarkably fine; no rains at all during this month. Condition is very good, except that the plant is not at all well fruited. It has

markably fine; no rains at all during this month. Condition is very good, except that the plant is not at all well fruited. It has stopped growing; den't think it will take the new growth. Prospects are fovorable for early frost; thiak we will have frost to-night. Bolls are opening rapidly. Every planter keeps it picked out about as fast as it opens. Picking became general last week in August. Think the crop will be gathered by about the stof November. We are paying hands 50 cents per hundred pounds; paid last year 75 cents and 85 cenis.

Vicksburg, Mississippi.—We have had no rain this week. The thermometer has averaged 60, the highest being 86 and the lowest £9.

lowest £9.

Columbus, Mississippi. - About three-fourths of the crop at this

Columbus, Mississippi.—About three-fourths of the crop at this place has been gathered.

Morton, Scott Co., Miss.—The weather during September has been dry throughout, there having been but one rain, and that very light, which occurred about the 15th. The plant has done all it will do for this year, having had a biting frost on October 1st. The matured bolls are opening rapidly; the immature ones are, some of them, ruined—all injured. Picking is progressing very well now; but, owing to intermittent fever, it is backward. Picking became general about the 12th ult., and will likely be finished by the middle of November—in some localities earlier. Picking is commanding this year 50 cents per hundred seed cotton; last year, 75 cents.

Paulding, Jasper Co., Miss.—It has been dry here nearly all the month, only one or two light rains. The crop is nearly all opened; it has not grown much the last month. A heavy frost on night of 2d inst. will, I think, stop the growth entirely. The picking is well advanced, and the yield will be about one-third less than last year. Picking became general about the 10th of September, and will be finished by the last of this month (October.) We pay 50 cents per hundred pounds; last year we paid 60 cents.

60 cents.

Little Rock, Arkansas.-We have had a week of pleasant weather. Our correspondent states that he failed to mention in his last report that there had been frost on the first and second instant. The thermometer has averaged during the past week 57, the highest being 76, and the lowest 42.

Nashville, Tennessee.—We have had rain on one day this week, the rainfall reaching sixteen hundredths of an inch. We have had killing frosts on two nights, but no serious damage has been done. Average thermometer 53, highest 64, and lowest 42.

Memphis, Tennessee.—There has been no rain all the week. We have had a killing frost on three nights. Picking is progressing finely, and planters are sending their crop to market freely. The thermometer has averaged 55, the highest being 73 and the lowest 38.

and the lowest 38.

Mobile, Alabama.—There has been no rain here this week, and picking is progressing finely. The thermometer has averaged 65, the extremes being 50 and 82.

Montgomery, Alabama.—We have had no rain here this week. The thermometer has averaged 64, the highest being 82 and the lowest 50. It is estimated that about one-half the crop in this vicinity has been picked.

Selma, Alabama.—We have had no rain during the week, and the weather has been splendid for gathering the crop. Planters are sending cotton to market freely.

Madison, Horida.—Telegram not received.

Macon, Georgia.—The weather during the week has been dry (no rain having fallen), the days being warm, but the nights cold. The thermometer has averaged 64, the extremes being 48 and 73.

Columbus, Georgia.—There has been no rain here this week. The thermometer has ranged from 55 to 78, averaging 64.

Savannah, Georgia.—It has rained on five days this week, and the remaining two have been cloudy. The thermometer has ranged from 51 to 75, averaging 65. The rainfall for the week is nine (?) inches.

Augusta, Georgia.—The earlier part of the week we had rain, but the letter are the server has been and the week we had rain, but the letter are the server has ranged from 51 to 75, averaging 65.

Augusta, Georgia.—The earlier part of the week we had rain, but the latter part has been clear and pleasant. It has rained on four days, heavy and general, the rainfall reaching two inches and seventy-two hundredths. Planters are sending their cotton to market freely. The average thermometer is 61, the highest 83 market freely.

\*\*Charleston, South Carolina,—It has been showery every day this week, the rainfall aggregating four inches and twenty-two hundredths. The thermometer has averaged 62, the highest

hundredths. The thermometer has being 82 and the lowest 49.

Willow Green, Greene Co., North Carolina.—It rained on the 15th, 16th, and 17th of September. On the 17th we had a storm that will long be remembered in this section of country, doing that damage to cetten and corn. The above-mentioned days that will long be remembered in this section of country, doing great damage to cetten and corn. The above-mentioned days were heavy rains, and we had a slight rain on the 30th, though there was heavy rain and hail but a few miles from this place. The present condition of the plant in this vicinity is not good. It is not well fruited, the September fruit being cut off by the rust, and a great deal of cotten being lost by the storm on the 17th. Bolls are opening well, but picking is progressing slowly, owing in part to sickness and part to a dissatisfaction with the hands about the price of picking. Owing to the low price of the fabric, the farmers did not think that they could pay the same they paid last year; picking became general about the second week in September, and will close by the last of November, if the hands can be induced to work. We have to pay 50 cents per hundred, the same we paid last year, though we are not able to pay it.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock Oct. 12. We give last year's figures (Oct. 15, 1875) for comparison.

New Orleans. Below high-water mark.

New Orleans. Below high-water mark.

New Orleans. Below high-water mark.

New Orleans reported halow 1:

10, 76. Oct. 12, 76. Oct. 15, 75. The complete of the complete o

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

COTTON EXCHANGE CROP REPORTS FOR OCTOBER 1.-The following reports for October 1, have been received this week:

New Orleans Department

covers that part of the State of Mississippi not apportioned to the Memphis and Mobile Cotton Exchanges; the entire State of Louisiana and the State of Arkansas, south of the Arkansas River. The report is prepared and issued by the New Orleans Cotton Exchange, through their Committee on Information and Statistics, composed of Harrison Watts, Chairmao, L. F. Berje, E. F. Golsan, William A. Gwyn, Edward Morphy, R. C. Cammack, and L. Lacombe.

Louisiana. -58 replies from 36 parishes; average date Sept. 30. They report universally very dry weather, turning quite cool towards the close of the month, affecting the plant badly by causing the boils to shed, and the older ones to open prematurely. As a general thing there will be no top erop. The extreme dry weather has cau-ed the cotton to open further than usual, and consequently picking has progressed rapidly. The estimate of the average damage by worms, rot, rust and drought in sixteen parishes as 20 per cent.; yield, as compared with last year, at least 16% per cent. less for the State. One reply dated October 2, reports a heavy frost.

Mississingl. —74 replies from 25 counties.

Mississippi.-74 replies from 25 counties.

They report the westher as dry and ho', and generally favorable for picking. The effect of the drought, however, has been to cause the bolis to open prematurely and the plant to shed fruit. The progress of picking has been rapid. Most of the damage has been from boli-worms, caterpillars and rust, very little resulting from rot. The yield, as compared with last year, is estimated at fully 21 per cent. decrease. Frost is reported on the 1st and 2d of October, but we have received no estimate of damage therefrom.

Arkansas.-44 answers from 20 counties; average date, 30th

The weather has been unfortunately dry—warm during the first fortnight and cool towards the latter part. It has canted the holis to open rapidly and in many instances premainrely; has produced heavy sheddiog, and seriously affected the crop. We receive many complaints of injury from rust and boil worm, but the damage from these canees does not appear to exceed 10 or 12 per cent. Picking is reported as progressing very rapidly on the whole; in some sections, however, it has been retarded by sickness among the laborers. The

yield compares very unfavorably with last year, and according to our answers there will be a falling off of fully 25 per cent. Some of our late correspon-dents mention a kuttag frost on the 1st and 2d inetant, the damage through which cannot now be estimated.

# Memphis Department

eovers the State of Tennesses, west of the Tennessee River, and the following counities in Mississippi: Coshoms, Panols, Lafsyette, Marshail, De Soto, Tunica, Benton and Tippah, and the State of Arkansas north of the Arkansas River. The report is prepared and issued by the Memphis Cotton Exchange, through their Committee on Information and Statistics, composed of Sam. M. Gares, Chairman; W. W. Gny, Ilugh Torrance, B. Baylies, H. Farstenheim, J. W. Jefferson, J. L. Weliford.

## West Tennessee. -42 responses.

Weather: 34 report very favorable, i? dry and cool, 15 dry and warm. 10 cold might and warm days, 17 rain on 1 to 3 days. \*\*Affects of Weather: 7 report top crep shed, 42 checked growth, caused rapid maturity and tast opening; 4 rains caused dirty cotton; 27 report weather decidedly favorable. Worms, Rust and Roi: 31 report no damage. 5 damage 3 to 10 ner cant; average damage, 1 per cent. \*\*Progress in Picking and Estimated Yield; 37 report good progress in picking, 5 slow progress; average estimated avance of last year. 17 per cent.; 9 estimate less yield, 14 greater, 9 about same; average estimated yield, 2 per cent. excess of last year. \*\*Frost, and Estimated Effect: 27 report that frost yrond be beneficial; 32 estimate less damage, 8 more damage, 2 about same; average estimated damage, 16 per cent. less than last year; 25 report norcet, 16 frost from S-pt. 27 to Oct. 2, 9 of which were killing. \*\*Labor Morale: 7 report laborers working never better, 25 working well, 7 moderately well; 6 report sickness re arding work, and 5 share cropper indifferent on account of low prices and having consumed their interest. \*\*Creed's and Grasses: 25 report that more wheat, rye and grasses will be sown this than last fail, 11 about same, 3 less; estimated increase, 15 per cent.

North Mississippi.—45 responses.

# North Mississippi.—45 responses.

North Mississippl.—45 responses.

Weather: 34 report very favorable, 2! dry and cool, 23 dry and warm, 1 cold nights and warm days, 10 rail on 1 to 3 days. Effects of Weather: 13 report top crop shed; 45 che ked growth, caused rapiu maturity and fast opening; 4 raina caused dirty cotton; 25 report the weather decidedly favorable.

Worms, Rust and Rot: 20 report no damage, 23 damage 2 to 20 per cent; average damage, 5 per cent. Progress in Picking and Estimated Yield: 37 report good pregress in picking, 2 slow progress: average estimated advance of last year, 20 per cent.; 38 estimate less yield, 3 greater, 4 about same; average estimated yield, 20 per cent less than last year. Frost and Estimated Effect; 5 report that frost would be beneficial; 21 estimate less damage, 21 more damage, 2 about same; average estimated damage, 1 per cent. less than last year; 21 report no frost; 21 report, frost 27th September to October 2, 170 which report killing. Labor Morals: 32 report naborers working well, 12 mederately well, and 1 not wall; 9 report politics, 4 sickness, and 8 low prices to elare croppers as retarding picking. Cereals and Grasses: 25 report that more wheat, rye and grasses will be sown this than last fail, 1 less, 19 about the aame; estimated increase, 11 per cent.

Arkansas (north of Arkansas River),—39 responses.

## Arkansas (north of Arkansas River) .- 39 responses.

Arkansas (north of Arkansas River).—39 responses.

We ther: 21 report very favorable, 17 dry and cool, 21 dry and warm, 1 cold nights and warm days; 3 report rain on 1 to 3 days. Effects of Visather: 18 report top crop shed; 39 checked growth caused rapid maturity and fast opening; 8 report weather decidedly favorable. Worms, Rust and Rol: 22 report no damage, 17 damaged 2 to 3; per cent; average damige, 5 per cent. Progress in Picking and Estimated Yield: 45 report good progress in picking, 14 alow progress; average estimated advance of last year, 9 per cent; 23 estimate less yield, 2 greater, 18 about same; average estimated, yield, 11 per cent less. Prost and Estimated Effect: 6 report that frost would be beneficial, 2) estimate less damage, 13 more damage, 1 about same; average estimated october 2d, 7 of which reported killing. Labor Mrate: 4 report laborers working never better, 20 working well, 12 moderately well, 3 not well; 4 report aborers working never better, 20 working well, 12 moderately well, 3 not well; 4 report sickness, and 21 low prices to share croppers, as retarding picking. Cereats and Grasses: 21 report that more wheat, rye and grasses will be sown this than last fail, 1 less, 21 about same; estimated increase, 7 per cent.

North Alabama.—10 responses.

# North Alabama.—10 responses.

North Alabama.—10 responses.

Weather: 6 report very favorable, 6 dry and cool, 4 warm and dry; 1 reports rate two days. Effects of Weather: 8 report top crop shed; 13 checked growth caused rapid maturity and fast opening; 5 weather decidedly favorable. Worms, Ru t and Rot: 6 report to damage, 4 damage 5 to 20 per cent; average damage, 4% per cent. Progress in Picking and Estimated Iteld: 16 report good progress in picking; estimated 20 per cent advance of last year; 3 estimated Est yield. 2 per cent. Frost and Estimated Effect: 1 reports frost would be beneficial, 7 less damage, 3 greater; a average estimated less damage than last yer, 11 jer cent; 4 report no frost; 6 frost from 28th September to October 2d, 4 or which were killing. Labr Morals: 9 report laborers working well, 1 moderately well. Cereals and Grusses: 1 reports that more wheat, rye and grasses will be sown this than last fall, 1 less, 8 about same.

# Mobile Department

covers the State of Aisbama as far north as the summit of the Sand Mountains, and the following counties in Mississippi: Wayne, Clarke, Jasper, Lauderdaie, Newton, Kemper, Nesholae, Noxubee, Winsten, Lowndes, Oktlbiba, Colfax, Monroe, Chicasaw, Itawamba, Lee, Pontotoc, Prentiss, Alcorn and Tishamingo. The report is prepared and issued by the Mobile Cotton Excharge, through their Committee on Information and Statistics, composed of T. K. Irwin, chairmen, Geo, G. Duffee and A. M. Wilmarth,

# Alabama.—106 letters from 43 counties.

The weather since September 1st is reported as very dry all over the State causing very rapid opening and maturing, much shedding and small bolls. All the letters report little or no rath, or top crop affected. The estima eddamage by worms and rust is 35 per cent on the average in the prairie and camebrake counties, and 13 per cent in the sandy and upland counties. Many state that this damage is from the but. The crop is raported as being grown, and one-half to two-thirds picked, and the yield as compared with last year is estimated at 36 per cent less in the prairie and canebrake counties, and 12 per cent less on the average in the sandy and upland counties. Little or no top crop expected.

# Mississippi.-50 letters from 21 counties.

The weather is reported as having been dry and generally favorable, and has hat the effect of causing a rapid maturity and opening of the crop. The estimated duange by worms and ruret is 23 per cent on the average in nine counties, the others reporting slight damage. Picking is progressing diely, but no estimate is made as to what proportion of the crop has been gathered. The yield as computed with last year is estimated as about 12 per cent less on the average for the 21 counties.

# Charleston Department

covers the State of South Carolina, and is prepared and issued by the Charleston Cotton Exchange, through their Committee on Information and Statistics, composed of Jul. 8. Murdoch, Chairman, Robert D. Mare, J. W. Lewis, L. J. Walker, J. Adger Smyth.

# South Carolina.—75 replies from 29 countles.

The weather during the month is reported as fellows: By thirty-five as favorable; by sixteen as wet and stormy early in the month, but favorable since; by seventeen as warm and dry in the early portion, followed by frequent rains, with storms of wind and hait in many sections.

The effect has been to open holis very rapidly, and many prematurely, causing shedding of fruit, and in a large portion of the State, destruction of the top or August crop, much of the cotton having been blown out by the storms, in some cases sprouting on the ground before it could be gathered.

No injury has been dune by worms, but damage from rast is reported in twenty two counties, in some localities to the extent of 25 per cent.

Picking is progressing very rapidly. So much of the cotton being open, and the election approaching, great efforts are being made to secure the crop, and in thirteen counties from one-third to one-half of it is reported as gathered.

The estimates of the yield by acreage show a decrease of 4% per cent. from last year.

last year.

Frost is generally reported on Oct. 2. In the upper counties ice, in the middle killing frost, and white frost in the lower counties.

# Augusta Department

covers the counties of Georgia not included in the Savannah Report, and is issued by the Angusta Cotton Exchange, through their Committee on Information and Statistics, composed of L. L. Zniavsky, Chairman, J. J. Pearce, J. W. Echols, R. W. Hesrd, C. A. Rowland, A. M. Beuson, Wm. M. Read.

#### Georgia,-26 replies from 17 countles.

Georgia.—26 replies from 17 counties.

The weather from the 1st to the 10th, in some counties to the 12th, very dry and hot, causing a general shedding of the young top crop and rapid and somewhat premature opening of the grown be lefrom the 10th to the 12th. Some heavy winds and ralustorms were general in this section, blowing and besting some unopen cotton, and injuring the quality of what was open. There was frost in some localities October 1st, but no damage is reported to the catton plant. The drought during the early part of the month caused the young frait to barn up. The storms during the middle of the month had effect on the quality, but not on the quantity, of the ero. The damage surfered by the 1-crop is mainly from dry rost and consequent shedding, and amounts probably to 15 or 20 per ceet. No damage from rot or worms, except on very few river bottom fields. Picking is progressing very rapidly, and fully three-fourths of the crop is open. A large number of extra hands are employed to gather it, and probably half of the cotton is picked. The yield is reported as about the same as that of last year. The loss anfered by planters from August 10th to September 10th was so great a percentage of the r previous expectations that how many are inclined to under-estimate, the yield in view, and that in all probability is based up in the most reliable information obtainable. This section will make about 10 per cent more cottou than last year.

COMPRESSED COTTON AND LIVERPOOL ARRITHATION .- In our editorial columns, to day, will be found a communication on this subject in reply to some of "Mercator's" conclusions in the CHRONICLE of September 30. The questions in dispute would appear to be, whether the difference in American and Liverpool samples is evidence of (1) actual injury by compression; or (2) an apparent injury by compression; or (3) the careless packing of different grades in the same bale. The general belief has been that the Liverpool broker possessed the power to determine the grade, and that he took advantage of an apparent deterioration in class to throw the loss in every case on the American shipper. Now, if this impression is wholly or even partially correct, let a full discussion remove it and bring out the exact truth.

GUNNY BAGS, BAGGING, &c.—Bagging has been in rather better demand during the week, and there have been sales here and in Boston of lots, in all about 8,000 bales, at 114@12c., and at the In Boston of lots, in all about 8,000 bales, at 11½@12c., and at the close, holders are steady as to price and quote 11½@12c. for large and small parcels. Bales are quiet and held at 9½c, for India, and 12½@12½c. for Borneo. Bags quiet at 12c. for 440s. Butta have been in more demand, and the market shows a firmer tone. There have been sales in lots of about 2,500 bales, at 2½c., cash and 30 days; parcels to arrive have also been in fair demand, and we note traosactions footing up about 7,000 bales, at prices ranging from 2½ to 2½c. gold, duty paid, time according to due dates, and 2½@2½c. currency. The market closes strong at these quotations. tations.

LIVERPOOL, Oct. 13-3:00 P. M. -BY CABLE FROM LIVER-POOL.-Estimated sales of the day were 12,000 bales, of which 2,000 bales were for export and epeculation. Of to-day's sales, 6,700 bales were American. The weekly movement is given as tollows:

Sept. 22.	Sept. 29.	Oct. 6.	Oct. 13.
54,000	83,000	60,000	101,000
2,000	1,000	2,000	3,000
6,0 10	6,000	7,000	7,000
2,000	8,000	2,000	9,000
746,000	721,000	691,000	658,000
358,000	326,000	803,000	212,000
4 < 000	56,000	31,000	63,000
7,000	11,000	11.000	9,000
6,000	6,000	8.000	11,000
203,000	181,000	178,000	156,000
22,000	25,000	35,000	45,000
30,000	47,000	23,000	50,000
	2,000 6,000 2,000 746,000 358,000 4,000 7,000 6,000 203,000 22,000	54,000 83,000 2,0 10 1,089 6,0 10 6,000 2,0 10 8,000 746,000 721,000 358,000 326,000 4,000 56,000 7,000 11,000 6,000 6,000 203,000 231,000 22,000 25,000	51,000 88,000 60,000 2,000 1,000 2,000 6,0 0 6,000 7,000 2,000 8,000 2,000 746,000 721,000 891,000 358,000 326,000 893,000 4,000 56,000 31,000 7,000 11,000 11,000 6,000 6,000 8,000 203,000 181,000 174,000 222,000 25,000 35,000

The following table will show the daily closing prices of cotton for the w

T TO LOUIS !!	1276 00000	***************************************		anhanmed he			***
Spot.	Satur.	Mon.	Tues	. Wedr	es. Thu	rs. F	'n.
Mid. Upi'da	@5%	@5%	@57			15-16@5	
Mid. Ori'ns	@6%	@5⅓	@5h	••@0	3-10,.@0	3-16@6	3-19

Futures.

Saturdat —Oct. delivery, Uplands, Low Mid. clause, 5 25-32d.
Oct.—Nov. delivery, Uplands, Low Mid. clause, 5 25-32d.
Nov.-Dec. delivery, Uplands, Low Mid. clause, 5 25-32d.
Nov.-Dec. ehipment, Uplands, Low Mid. clause, new crop, sail, 5 13-16d.
Dec.—Jan. shipments, Uplands, Low Mid. clause, new crop, sail, 5 27-32d.
Jan.—Feb. shipments, Uplands, Low Mid. clause, new crop, sail, 5 27-32d.
Dec.—Jan. delivery, Uplands, Low Mid. clause, 5 27-32d.
Oct.—Nov. delivery, Uplands, Low Mid. clause, 5 27-32d.
Nov.—Dec. delivery, Uplands, Low Mid. clause, 5 27-32d.
Nov.—Dec. delivery, Uplands, Low Mid. clause, 5 27-32d.
Nov.—Dec. shipment, Uplands, Low Mid. clause, 5 27-32d.
Dec.—Jan. delivery, Uplands, Low Mid. clause, 6 27-32d.
Nov.—Dec. shipment, Uplands, Low Mid. clause, new crop, sail, 5 29-32d.
Jan.—Feb. shipment, Uplands, Low Mid. clause, new crop, sail, 5 27-32d.
Jan.—Feb. delivery, Uplands, Low Mid. clause, 5 27-32d.
Oct.—Nov. shipment, Uplands, Low Mid. clause, 5 27-32d.
Nov.—Dec.—Jan. delivery, Uplands, Low Mid. clause, 5 27-32d.
Oct.—Nov. shipment, Uplands, Low Mid. clause, 5 27-32d.
Oct. delivery, Uplands, Low Mid. clause, new crop, sail, 5 27-32d.
Oct. delivery, Uplands, Low Mid. clause, new crop, sail, 5 27-32d.
Jan.—Feb. shipment, Uplands, Low Mid. clause, new crop, sail, 5 27-32d.
Oct. delivery, Uplands, Low Mid. clause, new crop, sail, 5 29-32d.
Jan.—Feb. shipment, Uplands, Low Mid. clause, new crop, sail, 5 29-32d.
Jan.—Feb. delivery, Uplands, Low Mid. clause, new crop, sail, 5 29-32d.
Nov.—Dec. shipment, Uplands, Low Mid. clause, new crop, sail, 5 29-32d.
Speh.—Mar. delivery, Uplands, Low Mid. clause, 5 27-32d.
Nov.—Dec. shipment, Uplands, Low Mid. clause, 5 27-32d.
Speh.—Mar. delivery, Uplands, Low Mid. clause, 5 27-32d.
Nov.—Dec. shipment, Uplands, Low Mid. clause, 5 27-32d.
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Nov.—Dec. shipment, Uplands, Low Mid. clause, 5 27-32d.
Nov.—Dec. shipment, Uplands, Low Mid. clause, 5 27-32d.
Speh.—Mar. delivery, Uplands, Low Mid. clause, 5 27-

Oct.—Nov. shipment, Wolands, Low Mid. clanse, new crop, eail, 5 15-16d. Jan.—Feb. chipment, Uplands, Low Mid. clanse, new crop, eail, 6d. Nov.—Dec. chipments, Uplands, Low Mid. clanse, new crop, eail, 5 15-16d. Dec.—Jan. shipment, Uplands, Low Mid. clause, new crop, eail, 5 31-32d. Jan.—Feb. delivery, Uplands, Low Mid. clause, 5 15-16d. Dec.—Jan. Shipment, Uplands, Low Mid. clause, 5 29-32d. Nov.—Dec. shipment, Uplands, Low Mid. clause, new crop, sail, 5 31-32d. Dec.—Jan. shipment, Uplands, Low Mid. clause, new crop, sail, 6 3. Oct.—Nov. delivery, Uplands, Low Mid. clanse, 15-16d. Oct.—Nov. delivery, Uplands, Low Mid. clanse, new crop, sail, 5 31-32d. Jan.—Feb. shipment, Uplands, Low Mid. clanse, new crop, sail, 6 340. Feb. shipment, Uplands, Low Mid. clause, new crop, sail, 6 d. Oct.—Nov. shipment, Uplands, Low Mid. clause, new crop, sail, 5 15-16d. MEDAX.—Oct.—Nov. delivery, Uplands, Low Mid. clause, new crop, sail, 5 15-16d.

THURBDAY.—Oct.-Nov. delivery, Uplande, Low Mid. clause, 5 29-32d.

Dec.-Jan. delivery, Uplande, Low Mid. clause, 5 29-32d.

Jan. Feb. delivery, Uplands, Low Mid. clause, 5 15-16d.

Feb.-Mar. delivery, Uplands, Low Mid. clause, 5 31-32d.

Oct.-Nov. ehipment, Uplands, Low Mid. clause, new crop, eail, 5 15-16d.

Nov.-Dec, ehipment, Uplands, Low Mid. clause, new crop, eail, 5 29-33@

5 31-32d.

Dec. Low Mid. clause, new crop, eail, 5 14-32d.

Nov.-Dec. enipment, Uplande, Low Mid. clause, new crop, sail, 5 29-32@ 531-32d.

Dec.-Jan. shipment, Uplands, Low Mid. clause, new crop, sail, 5 31-32d.

Jan.-Feb. shipment, Uplands, Low Mid. clause, new crop, sail, 6@6 1-32d.

Feb.-Mar. delivery, Uplande, Low Mid. clause, new crop, sail, 6 for 1-16d.

Dec.-Jan. shipment, Uplands, Low Mid. clause, new crop, sail, 6d.

Oct.-Nov. delivery, Uplands, Low Mid. clause, new crop, sail, 6d.

Jan.-Feb. shipment, Uplands, Low Mid. clause, new crop, sail, 6d.

Jan.-Feb. shipment, Uplands, Low Mid. clause, new crop, sail, 6d.

Nov.-Dec. delivery, Uplands, Low Mid. clause, new crop, sail, 6d.

Nov.-Dec. shipment, Uplands, Low Mid. clause, new crop, sail, 5 15-16d.

Feb.-Mar. delivery, Uplands, Low Mid. clause, new crop, sail, 5 15-16d.

Jan.-Feb. delivery, Uplands, Low Mid. clause, 15 29-32d.

Oct.-Nov. shipment, Uplands, Low Mid. clause, new crop, sail, 5 29-32d.

Oct.-Nov. shipment, Uplands, Low Mid. clause, 5 29-32d.

Dec.-Jan. shipment, Uplands, Low Mid. clause, new crop, sail, 5 31-32d.

X.-Nov.-Dec. delivery, Uplands, Low Mid. clause, 5 36-32d.

Faiday.—Nov.-Dec. delivery, Uplande. Low Mid. clause, new crop, sail, 5 31-32d.

Faiday.—Nov.-Dec. delivery, Uplande. Low Mid. clause, 5%d.

Dec.-Jan. delivery, Uplands, Low Mid. clause, 5%d.

Feh.-Mar, delivery, Uplands, Low Mid. c anne, 5 15-16d.

Oct.-Nov. shipment, Uplands, Low Mid. clause, new crop, sail, 5%d.

Nov.-Dec. shipment, Uplands, Low Mid. clause, new crop, sail, 5 29-82d.

Jan.-Feb. shipment, Uplands, Low Mid. clause, new crop, sail, 5 31-32d.

Nov. delivery, Uplands, Low Mid. clause, 5%d.

Dec.-Jan. shipment, Uplands, Low Mid. clause, new crop, sail, 5 15-16d.

THE EXPORTS OF COTTON from New York, this week, show an increase, as compared with last week, the total reaching 12,101 bales, against 10,071 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1876; and in the last column the total for the same period of the previous year.

## Exports of Cotton(bales) from New York since Sept. 1, 1876

EXPORTED TO		WEEK :	Total	Same period		
RAPORTED TO	Sepi. 20.	Sept.	Oct. 4.	Oct. 11.	to date.	previne year.
LiverpoolOther British Ports	3,862	7,470	7,781	9,647 600	89, 191 500	33,349
Total to Gt. Britain	3,862	7,470	7,731	10,147	39,991	33,349
Havre Other French ports	690	297	1,390	850	3,617	283
Total Freuch	690	297	1,893	350	3,617	283
Bremen and Hanover Hamburg Other ports	200		900	1,400 264	1,600 339 900	3,780 1,730 2,794
Total to N. Europe.	200		900	1,604	2,859	8,324
Spain, Oporto& Gibraltar&c	****	••••	••••	••••		
Total Spain, &c						
Grand Total	4,752	7,767	10,071	12,101	46,197	41,956

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '76:

BECE'TS FROM	NEW YORK.		BOSTON.		PRILADELP'IA		BALTIMORE.	
MACA TE FRUA	This week.	Since Sept. 1.	This week.	Since Sept.1.		Since Sept.1.	This week.	Since Sept.1
New Orleans	4,680							
Texas	· 2,887	11,795 25,856		1,027	• • • • •	218		
Mobile	****	987			••••			
8'th Carolina N'th Carolina.	3,067 2,138	5,338			****		752 235	1,637 463
Virginta North'rn Poris	9,787		2,053 931	3,252 3,658	••••		1,562	8,977
Tennessee, &c	474	2,904 410	1,503	3,102	891	2,737		
Total this year	25,956	107,899	4,477		891	2,955	2,598	
Totaliset year.	23,371	97,834	3,065	11,711	530	3,821	3,883	10,693

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 31,524 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

1018	if GBT66.
NEW YORK-To Liverpool, per steamers Egypt, 1.202 Bothnia, 8	90
Paecal, 2,000 Romnlue, 500 J. B. Walker, 981 Britan	n
ic, 607 Dakota, 1,814 per ship II. Fish, 1,653	9.647
To Hall, etc., per steamer Hindoo, 500	. 600
To Havre, per steamer Canada, 850	. 350
To Bremen, per steamers Ohio, 600 Oder, 800	1,400
To Hamburg, per steamer Lessing, 204	. 201
NEW ORLEANS-To Liverpool, per steamers St. Lonis, 3,693 and 8 sack	3
eced cottonBolivar, 3,539 per bark Reynard, 1,204	. 8,492
To Vera Cruz, per steamer City of Mexico, 50	. 50

CHARLESTON—To Liverpool, per bark La Plata, 2,602 Upland and 3 Sea Liand	2,005
y Vicenta, 466 Up)and	3,400
To Barcelona, per ship Angelita, 2,800 Uplandper bark Tomosito, 750 Upland	3,050
Baltimone—To Bremen, per steamer Nurnburg, 150per bark Brothers, 60	210
Boston—To Liverpool, per steamer latrian, 627. To St. John, N. B., via Yarmouth. N. S., per steamer Dominion, 25.	627 25
Philadelphia—To Liverpool, via Queensiown, per steamer City of New York, 1,564	1,564
Total	31,524

The particulars of these shipments, arranged in our usual form, are as follows:

Liver-	Hull,	Bre	Ham-Barce	- Vera	St.	
pool.	ctc.	Havre, mer	burg. lona.	Cruz.	John.	Total.
Naw York 9,617	500	350 1,40				12,101
New Orleans 8,492		**** ***		60		8,542
Charleston 2,005		8,400	8,050			
Baltimore		21	0			210
Boaton 627					25	652
Philadelphia 1,564	****					1,564
Total	500	8,760 1,61	0 204 8,050	50	25	81,504

Below we give all news received to date of disasters, &c., to vessels carrylog cotton from United States ports:

Cotton freights the past week have been as follows:

-	Liverp	001	-Havre	-Breme	n.——Hamburg.—
	Steam.	Sail.	Steam. Sall.	Steam.	
	d.	d.	c. c	. с.	C. C. C.
Saturday		9-32@5-16		%comp.	
Monday	@ 11-33	9-32@5-16	% comp	%comp.	% 7-16comp. %
Tneeday		9-33@5 16	%comp	%comp.	3/4 7-16comp. 3/4
Wednesday	@ 11-32	9-32@5-16	%comp	. %comp.	% 7-16comp. %
Thursday		9-31@5-16	3/comp	. %comp.	% 7-16comp. %
Friday	@ 11-32	9-22@5-16	%comp	%comp.	¾ 7-1€comp. ¾

## BREADSTUFFS.

FRIDAY, P. M., Oct. 13, 1876.

The flour market has been much less active the past week, and prices have lost a portion of the advance noted in our last. Supplies have not materially increased, but there was a marked falling off in the demand. Buyers retired, and then holders became too anxious to sell, the impression gaining ground that prices had been forced up faster than circumstances warranted. The low and medium grades have declined 10@15c. per bbl., and the better grades exhibit much irregularity. Production is large at the West, and supplies come forward freely, and the condition is excellent. To-day, the market was dull and weak.

The wheat market has been dull, and prices of spring wheat have receded 3@5c. per bushel from the highest figures of last week. Winter wheats have also been depressed, except for choice white. Receipts have come forward freely at the West; but the principal cause of the decline was in the weakening of speculative confidence among holders, and the conviction that the market for the new crop of spring wheat had been opened at prices that were too high to be safe. Yesterday, however, there was a brisk revival of export demand, with large sales of No. 2 Chicago spring at \$1 12; for old, in store, and \$1 21 for new. afloat. To-day, the market was very firm, but only moderately active.

Indian corn was a little depressed early in the week, and No. 2 Chlcago (sail mixed) declined to 57@574c., under receipts of almost unprecedented magnitude at the West. The prospects of a continued large supply of good shipping corn are undoubtedly good. To-day, the market was rather dearer, with sales of sail grade and No. 2 Chicago at 571@57%.

Rye has been less active, and prices have receded somewhat from those lately current. Barley has declined 5@10c. per bush., with more activity at the reduction and a steadier feeling at the -

· Barley malt also is lower. Canada peas remain almost wholly nominal. Oats have exhibited much irregularity of tone, but prices are without much variation. To-day, the market was firmer, with sales of No. 2 graded at 38@381c. for mixed and 401 @41c. for white.

The following are closing quotations:

THE TOHOWING MIC C	osiug	quoi	ariomb.	
FLOUR.		1	GRAIN.	
No. 2 39 bbl.;	₹3 2500	3 85	Wheat-No.3 epring, bash \$1 10	2 1 16
Superfine State & Weet-				@ 1 26
ern	4 40%	4 85		@ 1 30
Extra State, &c	5 152	5 40		@ 1 23
Western Spring Wheat			Amber do 1 25	a 1 30
extras	5 100	5 40	White 1 20	
do XX and XXX	5 50%	7 25	Corn-West'n mix'd 55	
do winter X and XX	5 100	8 00		
Unsound and sour flour	@			@ 62
City shipping extras	5 10@	6 10		38
City trade and family				<b>a</b> 46
brands	6 50@	7 75		a. 48
Southern hakere' and fa-				@ 1 15
mily brands				@
Southern shipp'g extras				@ 90
Rye flour, soperfine				3 1 05
Cornmeal-Western, &c.	2 850			@ 1 25
Corn meal-Br'wine, &c.	3 250	3 33	Peas-Canada, bond&free 95;	@ 1 20

The movement in breadstude at this market has been as follows:

1878	1875						
For the Sinco Since For the Since F	arthe Since						
week. Jan. 1, Jan. 1, '75, week. Jan. 1, v	week, Jan. 1.						
Flour, bbls. \$6,998 3,000,814 2,735.520 86,003 1,517,898	86,022 1,440,745						
C. meai, 1, 1,800 146,726 102,797 1,186 136,030	2,010 141,713						
Wheat, bus. 652,390 29,184,151 23,156,236 486,00; 20,121,869 56	61,429 29,631,499						
	38,078 10,717,465						
Rye, ** . 79,955 985,615 127,460 22,491 806,914	154,510						
Barley. * . 228,605 8,055,181 1,847,216 88 9,223	110						
Oats 275,216 9,357,669 7,823,745 863 460,481	8,190 101,279						

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING OCT. 7, 1876, AND FROM JAN. 1, 1876, TO OCT. 7, 1876:

				1 -		
	Flour,	Wheat	Corn.	Oets,	Barley.	Rye,
	bbie.	bush.	bash.	bush.	bush.	buah.
At-	(198 lbs.)	) (60 lhs.)	(56 lhs.)	(32 lbs.)	(48 lbs.)	(56 lbs.)
Chicago	85,307	633,953	2,015,437	412,332	278,628	78,807
Milwankee	43,011	531,305	20 750	71,810	136,155	9.950
Malada	3.471	312,572	800,586	85,778		1,235
Toledo						
Detroit	13,695	271,910	3,873	48,877	22,612	1,391
Clevaland	1.980	47.950	1,400	4,500	409	
St. Louis	29,089	831,415	2'8,010	108,944	113,812	17,722
Paorla	2,780	10,590	131,800	105,000	80,530	16,730
Dalath	2,25)	49,417		*****		
Duluth	4,403	40,466			* ***1	
Mate 1	100 460	9 919 017	8 694 616	020 002	ED9 039	120 000
Total.		2,213,017	2,634.818	872.036	553,223	129,839
Previous week	112,055	1,793 094	3,020,946	811,066	438,865	118,506
Corresp'ng week,'75.	127,281	2,628,768	781,992	954,807	684,637	71.353
11 174.	148,302	2,681,763	819,523	720,102	284,728	51,128
Total Jan. 1 to date.			65,037,967		4,939, 228	1,773,231
Same time 1375	1,517.682	47,963,331	39,352,746	18,9 - 8,532	3,528,331	2,249,756
Same time 1874	618.332	82,988,439	49.819.679	21,138,430	3.895, 744	1,201,92
Same time 1873	799 161	50 1194 683	52 39 4 201			
Total Aug. 1 todate	1,017,101	12,902,557	22,633,619	6,123 028	2,029,937	775,816
Bame time 1875	834.763	17.554.543	11.614.227	8,327,163	1,973,126	625,414
Same time 1874						424,779
Same time 1873	1,214,000	21,301,001	19,210,398	6,598,411	4,100,010	611,012
Commence on	Tr. own				-4A C	hi an an

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth from Jan. 1 to Oct. 7, inclusive, for four years:

Floor,	Whrat,	Corn,	Oste,	Barley,	Rye,
bbls.	bush.	bush.	bush.	bush.	bush.
Jan. 1 to Oct. 7, '763,305,937	36, 179, 877	60,833,127	16,552.658	1,837,450	1,465,982
Same time 1875	60,995,304	85,279,195	18,933,937	1,651,191	621,479
Same time 18744,433,901					
Same time 18734,884,277	43,219,295	41,568,181	17,795,727	2,525,931	1,132,764

# RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED OCT. 7, 1876.

At-	Flour,		Corn,		Barrey,	Rye,
New York	86,135	678.815	988,455	427.086	171.273	46,265
Boston	58,431	33,692			6,800	800
Portland	32,332	118,404	10,490 195,851	7,700 4,285	12,909	
Philadelphia	26,400	195,200	423,400	97,600	22,500	19,000
Baltimore New Orleans	29,317 17,391	107,800 1,788	290,900 46,947	22,300 16,541		1,500
21011 01100000.1111111	21,701		10,011	10,011		
Total	257,510	1,075,090	2,070,659	866,411	213,473	67,565
Previous waek		736,801	1,799,943	513,894	57,892	61,624
or. week '75 Total Jan. 1 to date.7.	251,199	1,007,038	1,229,317	611,197	252,591	49,411
Same time 18756					3,190,390 991,050	718,574
Same time 18748					1,099.431	748,267
Same time 1573			35,833,071	17,705,290	1,395,079	931,580

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, on the New York canals and on the lakes, Oct. 7, 1876:

	Wheat,	Corn.	Oata,	Barley,	Rye,
	huah.	hanb.	bush.	bash.	bush.
In store at New York	1,931,992	1,195,387	E25.187	91,245	159,305
In store at Albany	22.010	29,000	28,500	25,007	30,000
to store at Buffalo	250,482	461,216	62,417	109,889	16,413
In etore at Chicago	1,402,938	1,675,234	461,532	615,097	118,277
In ctore at Milwankee	921,543	10.055	154,203	201,790	29,271
In etore at Onloth	61,291				****
In stora at Tolado	694,950	500.973	209,366		1,081
In atore at Detroit	850, 227	14,067	39,232	12,720	****
In ctore at Oswego*	150,009	60,000	20.000	40,000	10,000
In store at St. Louis	418,230	2.5,035	115,608	1:6.942	20,495
In store at Peorla	11,016	120,859	180,851	14,146	119,093
In etore at Indianapolis	20,000	109,000	15,000		6,000
In store at Boston	6 8 35	200,660	49,421	8,499	1,281
In atore at Toronto	147,159	603	1,000	317,193	21001
In store at Montreal	352 971	49,557	84.572	12,088	
In store at l'hiladelphia	190,000	45 ,000	95,000	12,000	7,000
Iu store at Baltimora		767,761	45,000		5,200
Lake shipments, week		1,738,141	63,691	36,915	58,00)
Rail shipments, week	438,605	711,489	831,200	139,744	26.8 0
On New York canala	831,617	1,851,772	29,245	201,991	01.875
		.,	***************************************	40-11-0-2 E	01,010
Total	9,395,653	9,707,959	2,810,047	1,979,262	711,822
Sept. 39, 1976	8,911,897	9,670,696	2,566,696	1,241,043	552,697
Sept. 23, 1876	8.342.6.1	7,28 ,014	2,291,666	862,910	467,789
Oct. 9, 1875	9.662:427	6,957,392	2,741,035	1,273,639	814,697
	010001101	01021,000	41144030	214101033	024,091
* Estimated.					

# THE DRY GOODS TRADE.

FRIDAY, P. M., Oct. 13, 1876.

There was a continued luil in the dry goods trade the past week, and the volume of business was strictly moderate with importers, domestic commission houses and jobbers alike. Elections in Western States occupied the attention of the people in that section and therefore had a depressing influence upon busi ness, very few orders being received from the West. Southern jobbers who made their first purchases early in the season have been operating a little more freely, and St. Louis jobbers have been compelled to re-assort their stocks, which were much broken by the large distribution made by them last week, when the State fair was held in that city. But, with Western'jobbers out of the market in a great measure, and a comparatively light demand from the near-by trade, the market had a quiet look which contrasted strangely with the brisk traffic noticed a few weeks ago. Of course, some disappointment has been expressed at the sudden change, but a brief period of comparative dulness is by ne means unusual at this season when the consumptive demand has not been fully developed; and as both jobbers and retailers are carry. ing light stocks, a more active movement in the near future is expected, although the heavy portion of the fall trade has no doubt been accomplished already. Mr. William Lottimer, a prominent importer of forty years standing, died on Saturday last to the deep regret of the trade, by whom the deceased merchant was very highly and deservedly respected.

DOMESTIC COTTON GOODS .- The export movement in domestics has been fairly satisfactory, and 1,297 packages were shipped in course of the week to various markets, viz: 865 packages to Great Britain, 331 to Germany, 28 to Venezuela, 25 to Hayti, 20 to New Granada, 16 to Cuba, &c. Thus far this year 57,847 packages have been shipped from this port against 23,860 for the same time in 1975, and 15,738 in 1874, while the ship. ments from Boston show a proportionate increase. The home demand has been rather light, but current sales, with deliveries on account of former orders, reached a fair aggregate amount. Brown and bleached cottons were less active, and some makes have begun to accumulate, but prices are fairly steady. Drills were in mederate request, and are firmly held because of the liberality of the export demand. Cotton flannels and cheviots were distributed in fair parcels, but denims, tickings, and other colored cottons ruled quiet. Corset jeans were in limited demand, and rolled jacconeta, although not active, are firmly held with an upward tendency. Print cloths were quiet and a shade easier, prices for the best 64x64 makes having receded to 42c. cash, on account of the lessened demand by printers. Prints have lost much of their buoyancy, but were in steady request and firm. Ginghams continued inactive.

Domestic Woolen Goods.—The market for men's-wear woolens has been generally quiet. Clothiers have placed a few orders for light-weight cassimeres and cotton-warp worsteds for future delivery; otherwise their operations were far and unimportant. The jobbing trade was about as good as usual at this season, and a fair quantity of goods was distributed in small lots. Choice styles of cassimeres found ready buyers, but old goods were disposed of with difficulty, even when offered at low figures. Plain black beavers were in fair demand, but other overcoatings moved slowly. Cloths, doeskins, and repellents ruled quiet, and satinets and jeans were in light demand Flannels were in steady request for moderate lots, and the balance of Trenton Manufacturing Company's shirting flannels was closed out at auction, realizing good prices. Blankets were taken in small lots, and dress goods, skirts and shawls were severally in moderate demand.

Foreign Dity Goods.—Black dress sitks, cashmeres, drap d'ete and pure mohairs were in fair demand and steady in price. Colored cashmeres were active and continue in light supply. Damasks and towels were in better request, and met with fair sales both privately and in the auction rooms. White goods moved slowly, but laces and embroideries were sold to a moderate aggregate amount. Woolen goods for men's wear dragged in first hands, but were sold to a fair amount in small lots by jobbers. Hosiery and gloves were in steady, moderate demand. Ribbons, velvets and millinery goods were rather less active, but prices are well maintained by importers.

We aunex prices of a few articles of domestic manufacture:

#### Cotton Sail Duck.

COLLOH SHILL DUCK!									
Woodberry and		No. 10 Cotton eail twine		Woodberry and Ontario					
No 9	34	Light Dick-		8 0Z 12					
No, 1	32	Greenwood's (7oz.)		9 0Z 19					
No. 2	31	Ravena	1236						
No 3		Greenwood's (8oz.)		12 oz 25					
No. 4	27	Ravena	1336	15 oz					
No 5	26	Bear (8 oz. : 29 11.	14	Ontario Twie, S6in. 19					
No. 6	25	do heavy (9 oz.)	16	do 311n.(80z.ex q1) 17					
No. 7	24	Extra heavy bear	18	Extwla"Pothem's" 11					
No. 8	22	Mont . Ravens 29nn.	16						
No. 9	91	do 401n.	22						

# Cotton Yarus.

#### Importations of Dry Goods.

The importations of dry goods at this port for the week ending Oct. 12, 1876, and for the corresponding weeks of 1875 and 1874, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING OCT. 12, 1878.

		-1874		-1875	1876	
	Pkgs	. Vaine.	Pkgs	. Value.	Pkgs. Va	Ine.
Manufactures of wool	773	\$327,991	1,016	\$399,266	869 \$390	,680
do cotton		210,161	918	239,290		.463
do eilk		393,808	619			,921
do flax		149,927	747	171,436		.789
Miscellaneous dry goods	632	117,919	634	173,188	565 120	,3:8
					0.004 04 400	
Total	8,547	\$1,129,501	2,959	\$1,489,620	3,291 \$1,189	,186
WITHDRAWN FROM WARES	RSUOI	AND THRO	WN INT	O THE MAR	EST DURING :	TRE
		SAME PER	ob.			
Manufactures of wool	748	\$329,269	549	\$241,893	423 \$170.	765
do cotton	283		232	64.836	168 46	676
do silk	111	122,260	128	171,981		114
do flax	335	78,352	514	103,837		589
Miscellaneons dry goods.		23,299	372	29,148	272 27,	9:2
	-		4.000	2214 224		
Total	1,640	\$628,293	1,795	\$611,895	1,215 \$358,	
Addent'd for consumpt'n	3,517	1,229,801	8,959	1,439,620	3,291 1,189,	186
60 4 3 43 a s s s s s s s s s s s s s s s s s s	* 10#	100.004	E Pre A	AB 011 01F	4 FOC AL F43	200
Total thrown apon m'k't.	5,187	\$1,828,031	5,754	\$2,051,015	4,506 \$1,542,	200
entered for	WAR	ERODEING 1	DURING	SAME PERI	od.	
Magufactures of wool	391	\$158,827	370	\$159,461	258 \$111,	715
do cotton	223	82,609	205	60,362	148 55,	\$29
do sllk	125	132,981	89	98,541	88 99,	
do flax	889	85,890	453	119,520	569 84,	
Miscellaneous dry goods	39	19,203	284	89,534	85 12,	584
			4.004	0.400.400	1 000	
	1,673	\$479,010	1,351	\$477,408	1,098 \$364,	
Addent'd for consumpt'n	3,547	1,229,801	8,959	1,439,620	3,291 1,180,	190
State of the state	F 000 4	1 200 011	E 910	01 01P 020	4 000 AT ESO	DEE
Total entered at the port.	5,220	51,700,811	5,310	\$1,917,028	4,389 \$1,553,	600 I

## Imports of Leading Articles.

The following table, compiled from Custom Honee returns, shows the foreign imports of leading articles at this port since Jan. 1, 1876, and for the same period in 1875:

[The quantity is given in packages when not otherwise specified.]

		) -	)		
	Since	Same		Since	Same
	Jan.1, '78.	time 1875		Jan.1, '76.	time 1875
Whine Gless and			Metals, &c		
Phina, Glass and	1		Catlery	3,150	9 400
Earthenware-	14,246	11,351	Cutlery	657	8,493
China	28,214	29,179	Iron DD base		2,274
Earthenware	223,571	354.858	Iron, RR. bars	65,242	23,611
Glass		25,830	Lead, pige	921,061	15,214
Glaseware	27,831 7,815	2,734	Spelter, Ibs	42,066	931,558
Glase plate	4,244	6,071	Steel	708,817	69,417
Buttons.		40,627	Tin, boxes	6,73e,818	764,419
Coal, tons	44,419 21,098	19,811	Tin alaba, lba	112.863	5,331,275
Oocoa, bage	1,068,066	1.370,190	Raga.		111,445
Coffee, bage	2,962	3,098	Sugar, hhde, tce. &	524,024	E04 00+
Cotton, bales	2,004	0,000	bbla		521,385
Drugs, &c-	26,517	23,416	Sugar, bxs & bags.	1,579,667 730,837	1,441,614
Bark, Perovisc	21,245	25,351	Tea	42,496	676,250
Bles. powders	4.069	4,617	Tobacco	437	41,863
Cochinesi	388	527	Waste.	301	1,525
Cream Tertar	28.636	10,179	Wines, &c-	75,784	20 620
Gambier	4,018	3,817	Champagne, bks.	100,531	79,729
Gum, Arabic	2,698	2,876	Wines	35,760	139,033
Indigo	1,C82	1,196	Wool, bales		42,763
Madder Oils, essential	629	854	Articles reported by		
Oli, Olive	31,904	29,462	Cigars	1,102,190	1,286,426
Opiam	970	827	Corks.	88,322	
Seds, bl-carb	23,231	17,900	Fancy goods	852,527	68.835 927,224
Soda, eal	40,279	13,462	Fish	824,102	201,280
Sods ash	43,422	47.013	Fruits, &c	041,102	401,400
Flax	8,339	6,919	Lemens	902,801	622,617
Fors.	4.770	6,681	Orangee	1,206,576	1,790,598
Gunny cloth	1,277	1,425	Nata	563.091	683.715
Halr.	2,192	8,759	Raisins	944,130	917.687
Hemp, bales	103.595	91,403	Hides, andressed.	5,801,917	8,406,588
Hides, &c-	200.000	0-1	Rice	159.816	335,955
Bristles	1.253	1,298	Spices, &c	200,000	800,100
Hides, dressed	8,876	5.145	Cassia.	182,736	151,25G
India rubber	32,802	32,359	Ginger	116.320	82,539
Ivery	1,831	2,477	Pepper	818,609	489,976
Jewelry, &c	2,001		Saltpetre	132,227	190,185
Jewelry	2,175	2,597	Woods-		200,000
Watches	449	600	Cork	330,581	291,202
Linseed	469,697	764.278	Fustic	71,674	74,764
Molasses	93,285	97,065	Logwood	534,661	474,077
1		)	Mahogany	37,121	91.678

## Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the same time in 1875, have been as follows:

21		Same time 1875		Since Jan.1,'76	Same time 1875
Ashespkgs.	4,690	6,817	Pitch	3,124	917
Breadstuffs-	1		Oil cake pkgs.	361,607	
Flourbbls.	8,060,314	2,786,520	Oil, lard	7,938	
Wheatbash.			Pesnulabags.	47,199	
		18,952,054	Provisions—	9	.,,,,,
Oats	9,357,669		Batterpkgs.	1,001,226	772,042
Rye				1,674,979	1,843,600
Barley and malt.			Cutmests.,	393,699	219,595
Grass seed. bags.				461,064	856,767
Beanabbls.			Pork	180,507	117,683
Peasbash.			Beef	73,047	19,932
C. mealbble.				263,591	212,429
Cotton bales.			Lardkegs.	16,894)	11,330
Hempbalea.		2,522		32,387	18,441
HidesNo.		2,201,426	Starch	290,677	275,770
Hopsbales.		10,830	Stearine	18,544	15.885
Leather sides.	2,146,626	3,071,118	Sugarbbla.	423	70,772
Molasseabhda.	869	3,576	Sngarhhde.	8,781	13,863
Molassea. bbia.	40,173	25,415	Tallowpkga.	49,145	15,653
Naval Stores-	0.000	0.000	Tobacco	181,126	150,116
Cr. tarp, bhls.			Tobaccohhda.	107,701	40,534
Spirits turpen	62,274	72,140	Whiskeybbls.	107.149	126,001
Rosin.	314,940	912 415	Woolbales.	63.741	65,993
Tar	16,498	21,414	Dressed Hags., No.	35,543	46.822

Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show total values, including the value of all other articles besides those mentioned in the table. 3,653 1,852 13,098 13,098 10,0 90,700 869 4,458 4,11,280 4,150 4,150 4,150 4,150 4,150 68,192 881,642 68,1932 Rice Tallow Tebacco, leaf &c. Whalebone .... Total Values, 18 Breadstuffs—Flour. Corn meal. Wheat. ARTIOLER