MERCHANTS' MAGAZINE, HUNT'S A Weekly Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 22

NEW YORK, MARCH 11, 1876 NO. 559.

Financial.

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(INCORPORATED NOVEMBER, 1859.)

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1	We quote as follows- Bid. A	
1	Burl. C. R. & Mina., ist, Mingesota Div 48	50
i	do do lat, Milwaukse Div 40	30
۱	Cairo & Fulton, 1st	70
I	Canada Southern, 1st, conpos	70
1	no lat. registered	89
П	diamenal DD of lown int	39
П	Chesapeake & Ohio, 1st. 6s	57
П	do 2.1.78	12
П	do do 2d, 7a	41
ŧ	Chicago & Cenada Soutagin, ist	30
1	Chicago Clinton & Dubaque, 1st	47
I	Chic. Dauville & Vincennes, ist, Illinois Div. 45 do lst, Indiana Div. 22	25
1	Denville Urbans H & Pekin, 1st	47
١		67
ı	Houston & Great Northern, lat	69
1	Honston & Texas Central, let, Main Line 81	
١	Honston & Texas Central, let, Main Line 87 do do lat, Western Ext. 85%	87%
ı	Flint & Pere Marquette, 1st, cons 30	33
1	Evanaville T. H. & Chicago, lat 75	80
1	Grand Ranida & Indiana, lat. L. G., gust 100	105
١	do do 1st, Ex. L. G 54	60
1	Indianapolis B. & Western, 1st	87
J	do do 2d 11	13
J	do do lat. Extension 15	16
1	International RR., lat	70
ı	Kennes Pacific, 1st. 7s. M. & N., unfanded 75	80
H	International RR., lat	76
1	do lat, 6s, Feb & Aug., funded. 72	
1	do 1st, 6s, Feb & Aug., 1000e0. 72	78
ı	do 1st, 6s, J. & D. do . 71	20
ı	do No. 11 15	15
ı	do No. 16	25
ا	Lake Saperior & Mississippi, lat 22	
۱	Logansport C. & Southwestern, let 10	12
	Missouri Kansas & Texas, st	62
ا	Mobile & Ohio, Sterling, 88, Wi'll Cl 39	41
j	. do do 88. ex-c1	41
ı	do laterest. 8s 20	25
ı	Montclair RR, of N. J., 1st 836	
ı	New Haven M. & Willimsotle, 1st 25	30
ı	New Jersey Midland, 1st 40	43
ľ	New Orleans Mobile & C., let.,	40
ı	New York & Oswego Midiand, 1st 18	19
ú	do do 2d.,	4
ı	Northern Pacific, 7 3-10s, 1st	18
	do registered 16	
	Peoria & Rock Inland, 1st 55	60
	Port Huron & Lake Michigao, ist	19
	Rockford R. & St. Louis, 1st 9	ii
1	Southern Minnesota let	
ij		15
	St. Joseph & Denver City, 1st, E. D 12	
f	do do 180, W. D	10
ı		25
	West Wiscousia, L. G., 1st 53	60
ı	do Interest payable in London. 58	60
الا		

G. T. Bonner & Co.,

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\$200,000 of the First Mortgage 7 per cent gold bonde having been negetiated in Europe lately, only the remaining portion of \$180,000 of the bonds are offered, at an advance in the price to 95

and interest.

The bonds will be re-purchased at same price at any time within one year, and contract given to that effect, the company maintaining funds in trust for that purpose with ROLLINS BROS. & CO., Cor. Wal: & Broad ats., New York.

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Louisville 6 and 7 per cent Bonds.

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County, City and Town Bonds of Ills., lowe sud Wis.

Claims on Jay Cooke & Co.

New Jersey Midland Railroad Bonds.

N. Y. & Oswego Maliroad Receiver's Certificates.

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W. M. R. UTLEY.

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ELIZABETH CITY SEVEN PER CENT IM-PROVEMENT BONDS. Interest April and October. Due April 1, 1905.

LONG ISLAND CITY SEVEN PER CENT WATER BONDS. Interest March and September. Dne Sept. 1, 1902.

FOR SALE BY

DANIEL A. MORAN,

40 Wall Street.

OFFICE OF THE

Kansas City St. Joseph & Council Bluff's Railroad Company,

26 SEARS BUILDING.

BOSTON, February 25, 1876. NOTICE TO BONDHOLDERS.

On the 25th day of March next the time expires when the arrangement most be, if at all, completed for adjusting the affairs of this Company, under the plan

dated March 25, 1874.

Bubst ntially, all of the 1st Mortgage Bondbolders. and, with but a small exception, the holders of the lower securities have assented to the plan.

As some small portion of the parties, who have not executed the instrument, are unknown and cannot be reached, and a still smaller portion who are known, have not given their formal assent, it is proposed that after the 25th of March next, if all the lower securities do not five their formal assent prior to that time, to arrange with the lat Mortgage Bondholders to foreclose their morigage, they igneeing to issue to the holders of the lower securities who have assented to the arrangement. Preferred Stock, as provided in that arrangement.

RICHARD PATRICK, NATHANIEL THAYER, CHARLES MERRIAM,

Mariposa Land & Mining Company.

EXECUTIVE OFFICE, Nos. 9 & 11 NASSAU ST.. NEW YORK, February 24, 1876.

The TRUSTKES of this Company have LEVIED AN ASSESSMENT OF ONE DOLLAR per abare on the preferred and common stock, payable at their office on or before Merch 24.

MORRIS H. SMITH. Assistant Secretary.

OFFICE OF THE DUBUQUE & SIOUX CITY RR. COMPANY, No. 52 WILLIAM STREET.
NEW YORE, March 8, 1876.

NOTICE.-A DIVIDEND OF THREE

(3) PER CENT has this day been declared on the stock of this Company, payable on the 15th day of April next, at the office of Mesers, M. K. Jesup, Paton & Co., to slockholders registered as such at the closing

Transfer books will be closed on the 1st and reopened on the 17th day of April Lext.

J. B. DUMONT, Assistant Secretary.

Smith & Hannaman, INVESTMENT BROKERS, INDIANAPOLIS, INDIANA.



MERCHANTS' MAGAZINE, Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES

VOL. 22.

SATURDAY, MARCH 11, 1876.

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The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued on Saturday morning, with the latest news up to midnight of Friday.

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Advertisements.

Transient advertisements are published at 25 cents per line for each insertion, but when definite orders are given for five, or more, insertions, a liberal discount is made. No promise of continuous publication in the best place can be given, as all advertisers must have equal opportunities. Special Notices in Banking and Financial column 60 cents per line, each insertion.

A neat file-cover is furnished at 50 cents; postage on the same is 18 cents. Volumes bound for subscribers at \$1 59.

The complete set of the Commencial and Financial Chronicle—July 1865, to date—is for sale at the office. Also one set of Hunt's Merchants Magazine, 1839 to 1871, sixty-three volumes.

The Business Department of the Chronicle is represented smong Financial Interests in New York City by Mr. Fred. W. Jones.

THE RESUMPTION QUESTION IN CONGRESS.

In the Senate, at Washington, Mr. John Sherman on Monday delivered an elaborate and comprehensive refutation of the arguments by which certain members of Congress have attempted with some show of success to render probable the repeal and temporary overthrow of the Resumption act of January, 1875. Mr. Sherman's speech has produced a deep impression throughout the country. Its salutary influence is founded partly on the broad and statesmanlike views it gives of the monetary and financial situation, and partly on the absence of the weak arguments and unsound theories which some of the sound currency advocates have occasionally condescended to use. Mr. Sherman laid down the fundamental principle that the policy of the Resumption law is just what the credit and the best interests of the ountry demand. Hence this law should not be repealed

or disturbed. It appears to be working well, though it is only just beginning to produce its incipient reforms and three years at least will have to pass away before so large and extensive a legislative change can develop its effects in their salutary and complete perfection. Every one knows that if we repeal the act, we shall destroy the sole existing legislation that promises to restore the specie standard, within a definite time, to the country. Or, as Mr. Sherman puts it: "The question mooted is, not as to the best means of securing the resumption of a specie standard, but solely whether the only measure that promises that result shall be repealed. The question now is whether we will repudiate the legislative declaration made in the act of 1875 to redeem the promise made and printed on the face of every United States note, a promise made in the midst of war, when the Nation was struggling for existence; a prom. ise renewed in March, 1869, in the most unequivocal language, and actually made specific, as to time, by the act of 1875."

After offering some lucid illustrations of this point, Mr. Sherman raises three questions: First, ought the Nation to perform the promise to pay the greenbacks in gold? secondly, can the Nation perform this promise? and, thirdly, are the agencies and measures prescribed in the law adequate for the purpose? In regard to the first two points there is little difference of opinion. The Supreme Court has decided that the dollar promised on the face of the greenback is a gold coin weighing 25.8 grains of standard gold. That the Nation is bound to fulfil the contract, and will be able at some time in the future to fulfil it, there are very few persons at this day disposed to deny. The main difficulty in the public mind seems to be as to the interval of time which is necessary before resumption, and the preliminaries which should precede and pave the way for specie payments. It were to be wished that Mr. Sherman had been a little more full and precise in his discussion of this branch of the subject. We hope to hear from him a more complete and detailed exposition hereafter. On the third point we have referred to, he is sufficiently emphatic, as the subjoined extract shows:

the subjoined extract shows:

"With the growing wealth and credit of our country, I do not believe the present volume of United States notes need be largely, if any, reduced to keep them at par in coin. We have now a gold balance in the Treasury of \$37,120,772 73, and a currency balance of \$9,529,304 over and above our currency and coin certificates. Suppose (what I regard as an extreme case) that we add to this reserve \$100,000,000,\$50,000,000 in coin certificates and \$50,000,000 in coin, doee anybody doubt but it will be ample to redeem any note that is presented? But, it is said, where is the gold to come from to enable us to resume. Not only is the gold of the world open to our competition, but we are the largest gold and silver producing country of the world. The product of our mines is about one hundred millions a year, and a single year's product would more than enable us to resume. Our facilities for accu-

mulating gold are greater than any other nation. 'But the gold is exported.' So it is, because we will not use it as other nations do. Give it occupation here and it will remain here, and the products of our farms and workshops will be exported instead. It is said we can make a standard of something else that is not exportable. So we can by cutting ourselves off from the civilization of the human race. And now let us briefly examine the question: Are the agencies and measures prescribed by the act of 1875 sufficient for the purpose? This bill doss not contain provisions that for years I have struggled to secure. Still I feel bound to say that it contains ample agencies and powers to carry it into a full execution without the addition of a single provision by Congress. * * I will cheerfully support any measure of wise economy proposed to strengthen the public Treasury; I will cheerfully vote for a moderate tax on tea and coffee, because this will increase our revenue without adding to the cost of the articles, and be the means of enabling us to repeal other taxes that are both a burden and an inconvenience; I will gladly vote for the voluntary conversion of a limited amount of United States notes into bonds, as each of those measures will tend to 'prepare' us for a specie standard. But each of these measures, and others that may be proper, are not, in my judgment, indispensable to the full and complete execution of the law of 1875 on or before the 1st day of January, 1879. I have a confident belief that if Congress will now hold fast to the law as it stands, the drift of events and the practical operation of the law will not only vindicate its wisdom, but will secure in due time every proper auxiliary legislation to carry it into full execution."

Next to the points mentioned above, the chief reason for the wholesome influence which has been produced throughout the financial and mercantile circles by this speech is the confirmation it supplies to the belief which generally prevails, that no new law of importance relative to the currency is likely to pass Congress this session. It is easy to see that Mr. Sherman does not anticipate any such legislation, and his opinion on questions of prospective legislation will be regarded as conclusive. The same acquiescence will not be accorded to Mr. Sherman's opinion that the resumption of specie payments will not eause any contraction in the volume of the currency. We think that the records of the past history of paper money, in this country and abroad, establish the theory that a wholesome contraction in the outstanding currency, both of greenbacks and of bank notes, will attend the restoration of the specie standard. This theory derives some corroboration from the active currency contraction which has been already developed by the Resumption act, and by those still more potent natural laws which control the currency movements of such commercial nations as are not enthralled by paper money. The Comptroller reports the whole currency contraction up to March 1, as follows:

CONTRACTION OF THE CURRENCY UNDER THE LAWS OF JUNE, JANUARY, 1875, DOWN TO MARCH 1, 1876.	1874, AND
 National Bank notes outstanding when Act 20th June, 1874, was passed. Do. issued from 20th June, 1874, to 14th January, 1875. \$4,734,500 	\$319,894,182
S. Do. redeemed and relired between same dates 2,767,232 4. Do, increase from 20th June, 1874, to 14th January, 1875	1,967,268
5. Do. amount outstanding 14th January, 1875	
6. Do, redeemed and retired from 14th Jan., 1875, to 1st March, 1876	,
9. Total Nat. bank notes redeemed and surrendered \$24,962,327	
9. Do. issued between same dates	
10. Do. decrease from 14th Jan., 1875, to 1st March, 1876	11,141,567
12. Greenbacks on deposit in the Treasury, 20th Jnne, 1874, to retire notes of insolvent and liquidating banks	\$3,813,675
13. Do. doposited from 20th June, 1874, to 1st March, 1876, to retire National bank notes	43,539,670
13. Do. doposited from 20th June, 1874, to 1st March, 1876, to retire National bank notes	43,539,670
13. Do. doposited from 20th June, 1874, to 1st March, 1876, to retire National bank notes	43,539,670
13. Do. doposited from 20th June, 1874, to 1st March, 1876, to retire National bank notes	43,539,670 \$47,353,345 23,619,555 \$23,733,790

18. National hank notes retired from 20th June, 1874, to 1st March,

Among the points demonstrated by these figures there are several of great practical importance. First, the greenbacks have declined from 382 millions in June. 1874, to 370 millions at present. Here we have a contraction of 12 millions. Secondly, the National bank circulation has declined from 350 millions in June, 1874, to 341 millions at present. Here we have a contraction of 9 millions. These two items of currency contraction give us an aggregate of 21 millions, besides which there are, as we shall hereafter show, other contracting influences at work upon the currency in this salutary direction. What is more important for our present purpose is the ease of money. For many months past the inflationists have elamored against all contraction of the currency, however wholesome and necessary. They have affirmed that if we contract the volume of the active currency at any time we invariably make money tight. This error of the inflationist erced we have often demonstrated, and we need not here expose it further. It is conspicuously refuted by the fact that, although the United States is the only great commercial country which, at the present time, is rapidly contracting the volume of its currency, there is no stringency. We have no spasms in the loan market. On the contrary, money is easier among us and the rate of interest rules lower than anywhere else in Christendom.

THE NATIONAL BANKS AND THE CAUSES OF THEIR STRENGTH.

We have often directed attention to the fact that from well-known general causes affecting the whole financial world there is in the chief commercial nations of Europe more or less of agitation about reforms in the old banking systems. In Italy, Switzerland, and Russia, as well as in Germany, France, and England, there seem to be financial forces in process of development which are tending to create new safeguards and to produce practical reforms in the mechanism and the methods of commercial banking. As the system of our National banks is undergoing some important changes, not only from the same general causes which are operating on so great a scale throughout Europe, but also from the efforts of recent legislation, we have an increasing necessity for a fuller publicity in regard to the movements of our banks, and the interest of the popular mind in the statistical reports of the banks is augmenting. To meet this new want, as well as to refute some of the false statements made in disparagement of our National banking system, there has been a more full and frequent publication of some of the official statements of the National banks by the Treasury at Washington.

The Comptroller of the Currency has prepared for us tables showing the strength of the National banks and its chief causes. Among these statisties we find the following table, showing the bonds deposited at Washington as security for the circulating notes of the banks. These notes amount at present to \$340,719,883. Adding the \$2,099,190 of National gold bank circulation, the total sum of the bank notes will be \$342,819,073. To withdraw and cancel bank notes under the law of June, 1874, and Jan., 1875, the Treasurer of the United States holds, of greenbacks \$23,780,590, and of gold \$671,990. This aggregate of \$24,452,580 of lawful money is held for the retiring of that amount of bank notes. Deducting this sum, the bank note aggregate will be reduced to \$318,366,493, which are secured by the bonds described in the Comptroller's table, which is as follows:

BONDS DEPOSITED TO SECURE NOTES OF	NATIONAL I	BANKS, MARO	и 1, 1876.
		Value in	Value in
Denominations.	ar.	Currency.	Coin.
1891s, 6 per cent interest, coin	\$50,013,400	\$98,415,482	\$86,141,841
(Quotation in N. Y. market Mch. 1, 123.)			STATE OF
5-20s of 1864, 6 per cent interest, coin	202,100	230,899	202,100
(Qnotation in N. Y. market Meb. 1, 114%.)			
5-20s of 1865, 1st series, 6 p. c. int., coin	7,027,700	5,266,382	7,235,802
(Quotat'on in N. Y. market Mch. 1, 117%.)	0	Carle .	
5-20s of 1865, 2d series, 6 p. c. int., coin	5,171,650	0,173,657	5,403,639
(Quotation in N. Y. market Mch. 1, 119%.)		17	
5-20s of 1865, 3d sories, 6 p. c. int., coin		11,850,502	10,372,431
(Quotation in N. Y. market Mch. 1, 121%.)			
5-20s of 1865, 4th series, 6 p. c. int., colu	2,659,600	8,280,541	2,871,370
(Quotation in N. Y. market Mch. 1, 123%.)			
10-40s, 5 p. c. interest, coln	96,219,900	113,935,819	99,725,006
(Quotation in N. Y. market Mch. 1, 116%.)		*** ***	440 440 440
Funded 1881s, 5 p. c. int., coin	143,488,900	170,393,069	149,110,542
(Quotation in N. Y. market Mch. 1, 113%.)		45 000 000	10 100 111
Pacific RR. bonds, 6 p. c. int., currency	12,114,000	15,399,923	13,479,144
(Quotation in N. Y. market Mch. 1, 127%.)			

Totals.....\$356,680,150 \$427,917,224 \$374,570,875 From these figures it will be seen that the present market value of the bonds greatly exceeds the value of the circulation to be seenred. The excess is estimated by the Comptroller at \$56,204,382 in gold value, and at \$109,580,731 in currency value. Moreover, in the statement of the banks for December 17, 1875, the item of premiums paid is set down at no more than \$9,442,801, so that the resources of the National banks, at a gold valuation, based on the present prices of their bonds, appear to be 46 millions more than is reported in the statement of December 17 last. This statement compares

as follows with previous returns: NATIONAL BANKS OF THE UNITED STATES, DECEMBER, 1875.

	1875.	1874.	1873.
\$	December 17.	December 31.	December 28
Liabilities.	2,086 banl's.	2,027 banks.	1,976 banks.
Capital stock paid in	\$505,485,865	\$495,801,481	\$490,266,611
Surplus fand	133,085,422	130,485,611	120,961,267
Undivided profits	59,201,958	51,477,639	58,375,169
National bank notes outstanding	314,913,451	331,193,159	341,820,256
State bank notes outstanding	818,722	850,775	1,130,585
Dividends unpaid	1,353,397	6,088,845	1,269,474
Individual deposits	618,517,216	682,856,249	540,510,602
U. S. deposits	6,652,557	7,492,307	7,680,375
U. S. disbursing officers	4,232,551	3,579,722	4,705,593
Due to National banks	119,843,665	129,188,671	114,996,666
Due to State banks and bankers	47,048,174	51,629,602	86,598,076
Notes and bills re-discounted	5,257,161	6,365,652	3,811,487
Bills payablo	7,056,583	5,398,900	7,754,137
Aggragato Habittston	1 000 400 000	01 000 400 800	A1 700 920 909

aggregate nabilities	1,020,400,702	\$:,902,909,035	\$1,729,850,803
Resources.	9	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Loans and discounts	\$358,071,537	\$950,898,978	\$856,816,555
Overdrafts.	4,500,271	4,963,602	********
U. S. bonds to secure circulation	363,619,100	382,976,200	359,354,400
U. S. honds to secure deposits	13,981,500	14,714,000	14,815,200
U. S. bonds on hand	16,009,550	15,290,800	8,630,850
Other stocks, bonds and merigages	81,657,961	28,313,473	24,359,125
Redeeming and reserve agents	81,462,682	80,488,831	73,032,046
Due from other National banks	44,831,891	48,100,842	40,461,757
Due from State banks and bankers	11,895,551	11,655,573	11,185,253
Real estate, furniture and fixtures	41,593,312	39,190,653	35,556,746
Current expenses	9,212,455	5,510,560	8,676,170
Premiums paid	9,442,801	8,626,112	7,387,707
Checks and other cash items	11,235,721	14,005,517	12,821,972
Exchanges for Clearing House	67,886,967	112,995,817	62,881,842
Bills of other National banks	17,166,190	22,606,036	21,403,179
Bills of State banks		24,800	
Fractional corrency	2,901,028	. 2,392,668	2,287,454
Specio on hand	17,070,906	22,436,761	26,007,037
Legal tender notes	70,725,077	82,751,791	108,719,506
U.S. certificates for legal tender notes	31,005,000	33,523,000	24,010,000
Five per cent Redemption Fund	15,971,657	16,935,063	*******
Due from U. S. Treasurer other than			
5 per cent Redemption Fund	: 3,230,600	4,108,620	*******

Aggregate resourcos......\$1,823,469,752 \$1,909,409,638 \$1,729,380,303

We have corrected this table from the latest returns prepared by the Comptroller, and it shows now, we believe, the accurate figures indicating the bank movement during the last three years.

A still more important question touches the adequacy of the reserves of the banks. The public interest in this question has always been very great, and since the recent legislation relieving the banks from the obligation of holding a eash reserve against their circulation the sub-

The subjoined table shows that the banks hold a considerable excess over the present legal requirement. Instead of 25 per cent reserve, the New York banks hold 28.1 per cent, the San Francisco banks 26.6 per cent, and the other reserve cities 33.2 per cent. This satisfactory exhibit is equalled, if not surpassed, by the interior banks, which are required by law to hold 15 per cent reserve. Their actual reserve is 32.9 per cent, or more than double the proportion required in the law. Subjoined is the table:

LAWFUL MONEY RESERVES OF THE NATIONAL BANKS 17TH DEC., 1875. No. of -Total R. Banks. Required. -Total Reserve. -- Cash . equired. Held. Regulred. -Cash Reserve. - Total Per equired. "Held." Centage. Banks of Banks. Requirea. \$ \$ Req'd. \$ \$ New York City... 45 44,296,147 49,919,370 43,280,653 48,863,876 25 9 585.643 622,849 292,821 622,849 25 ... Banks of Req'd. Held Oth'rres'vocities. 186 50,941,676 67,748,906 23,739,677 34,895,113 25 33.2 Interior........1,850 44,647,985 97,855,940 13,278,455 84,330,885 15, 82.9 Totals......2,086 140,511,451 216,147,065 80,590,606 118,712,723

It is gratifying to find from these and other statistics, that the general condition of the National banks is strong, whatever may be the exceptional state of a few individual banks. It is hoped that the Comptroller will employ all the means at his disposal for discovering and dealing with the causes of evil in the weaker institutions. The policy of frequent examinations in past years has been proved of the highest value. During the transition towards specie payments, our banking system will have to bear a severer strain than has ever yet been put upon its machinery. When the pressure comes we shall need all the help which a sound and vigorous banking system can give us to make resumption easy and safe.

HOW SHALL WE STOP IT!

The sad disclosures of frand and bribery made public during the past ten days have alarmed the Nation. A member of the Cabinet, high in the esteem of those that knew him best, has miserably fallen. The details we do not propose to repeat, for all know them too well. But while mourning over the shame that has come upon us, may we not turn our mourning to best account if we can only be incited to cure some of the evils which are its cause? A diseased tree may have its life prolonged by cutting off the infected branches; so we, by exposing and removing the delinquents, may purify the atmosphere somewhat; but if there is a worm at the root, there is the spot for the pruner's knife.

As we look at it the story is no new one; we have tried to enforce its moral time and again. The results of the evil are seen not alone in the War Department but they are cropping out everywhere. The disease is national. One tells us it must be charged to the prevailing extravagance, first official and then private, and to the necessities which are fostered by extravagance. But these are simply results of causes back of them. Another charges it to the low state of morals among us. Sure enough this is so, but whence came this moral dry rot? Still another tells us that it is our civil-service system which has been defective. This, too, is true, and yet these are diseased branches of a tree that is dying at the

Notice also how widely the evils complained of prevail. They are not in Washington alone, or in one or two States; but they run through the whole system. Only think what a world of fraud and baseness, thoroughly organized, the whiskey prosecutions have uncovered; and still the indications are that the probing has been as yet only surface deep. Go back further, and recall the moiety frauds; or take the more recent instance of the Indian Burcau. The same features are common ject has attracted a larger share of attention than usual. I to them all. And even in the War Department case, the statements now are that the original charge has become many, showing apparently a principle running through the service, that everything in the gift of the Government was for sale. In our own State (not to speak of the corruption in this city), we have had a separate little ring fatting on our canal system until Governor Tilden shook them off; while every Southern State has been really the pasture ground of political cormorants. But we forbear to multiply illustrations. The truth is that the very atmosphere has become impure, through the wide-spread unfaithfulness developed.

From all this we become conscious of one fact: that is, an assumption on the part of officials everywhere that governments were made for the subsistence and enriching of the officers. Hence, when these men had fastened on any vital part, like a leech they engorged themselves regardless of everything except the capacity of their own stomachs, considering all they could get, by fair or foul means, "perquisites" of the office. Nor has this idea of the nature of government been restricted to the ruling class. During the war, almost as a natural consequence, the central head of the Nation grew stronger; assumed new powers; became the dispenser of all kinds of favors, giving out contracts and offices without number, until the entire country grew into the belief that not officers alone but everyone had the right to draw all it could out of the Government. And thence, through contracts or through official positions or through legislation, a large majority of the people became in one way or another Government beneficiaries. It would be a marvel, if the congressional acts of the past ten years could be analyzed to show how considerable a portion of the Nation has thus attempted to be lifted upon its feet and then kept there, not by simple honest industry but by some of the thousand legislative expedients known to the initiated.

But while the Government has thus been working into this false position, it has also encouraged speculation and discouraged honest labor through a currency perpetually fluctuating in value. It is scarcely necessary to say that the uncertainty produced from this cause is a constant drag upon every real industry, and a constant stimulant to every demoralizing influence. Extravagance and low morals are the natural product of such surroundings. This requires no proof—we all admit it. While then we are intent on exposing and punishing the guilty (for this of course should be pursued relentlessly), let us not forget to strike at these nurseries of evil.

First, and above all, give us an honest, stable currency; so that wealth may be once more a reward to the producer and not the speculator. It is the spirit of industry that we need to revive and cultivate. Everything of late years has discouraged the slow, plodding mode of olden times. To acquire riches fast and spend them equally fast are the necessary characteristics of this age of greenbacks. Faithfulness, honesty and integrity can never grow out of such conditions.

And in the second place let us simplify our government; diminish largely the number of offices by taking away many of the duties now performed; and discourage the idea, which at present appears to prevail, that every man or congressional district has a right, either directly or indirectly, to an appropriation out of the Treasury. It may, in imagination, be very agreeable to have a half-dozen commissioners at four thousand dollars a year to hunt up the genealogy of the potato bug; to have a bureau to supply us with our pumpkin seeds and an annual volume for our library; to get a bulletin every day telling us whether it is going to rain, so that we may know when

to carry our umbrella and overshoes; to have offices created for all our sons and daughters as they reach puberty; to have our interests looked after or protected in some way, so that we may gain what honest, personal effort would never bring us; all these, and a thousand other services we might mention, may appear to many minds desirable, but they are the things that are educating our people up to the idea that the Government is not for protection, but simply for the purpose of furnishing everything we need, and that it is honest for each citizen, city or village to draw out of the Treasury as many dollars as possible. This evil, in the interest of a pure administration, needs instant correction. The Nation should be at once disabused of the idea that the Eagle's wings are for us all to cuddle under.

Finally, official faithlessness seems to be almost a necessity of the expensiveness of obtaining, and retaining, office. A party's success now, depends upon the size of its election fund; and when any election is in prospect, office-seekers must respond largely, and office-holders are assessed and made to pay a percentum of their salaries into this corruption treasury. The result is that when an office has been obtained, these outgoes have to be made good in some way, so that official "perquisites" become a necessity. Would it not be well, in addition to enforcing strictly the provisions now existing against bribery, to pass a law that any officer who receives or pays any such assessment, shall be guilty of a misdemeanor? This would be stringent; but the system of assessing for election purposes those who occupy positions under the Government is, perhaps, fruitful of more evil than any other practice. Of course salaries must be just so much larger to admit of it and in that case it is a direct contribution from the Government; or if not large enough to admit of it, the official must make the assessment good in some way. As an illustration, we find in these whiskey developments the fraud practiced was justified by one participant because the money was appropriated to an election! If we wish to be rid of official corruption, we must remove the causes that are producing it.

RAILROAD EARNINGS IN FEBRUARY, AND FROM JANUARY 1 TO MARCH 1.

Railroad earnings in the month of February were exceptionally good as compared with the corresponding month of 1875. The increase on most of the Western roads is of large amount, and taken altogether, the reports received make the most favorable showing that we have had in many months. The reports from all companies furnishing definite returns are given in the tables below, and in addition to these the earnings of Chicago & Northwestern are stated on authority to show an increase of \$183,000 for the month, and Rock Island an increase of \$40,000.

As to the progress of business it appears from many of the reports that the largest improvement was shown in the fourth week of the month, when the increase se compared with the same week of 1875 was quite remarkable. This was partly accounted for by the fact that there were 29 days in February this year, and the earnings of the additional day were thrown into the reports of the last week. On the following roads the returns for the fourth week of the month compare thus with 1875:

FOURTH WEEK IN FEBRUARY.		
***************************************	1876.	1875.
Canada Southern		6,890
Chicago Milwankee & St. Paul	154,000	91,700
Michigan Central	163,513	99,244
Mlssouri Kansss & Texas	75,562	55,429
Ohio & Mississippi		35,350
St Louis Iron Mountain & Southern	56,500	36,799
St. Louis Kansas City & Northern	60,630	39,816

There was undoubtedly a large movement in Fabruary in the important articles of corn, wheat and cotton. It is hardly necessary to refer in detail to the large receipts of cotton, including a heavy overland movement, but as to corn and wheat the following figures showing the total receipts at Chicago, Milwankee, Toledo Detroit, Cleveland, St. Louis and Peoria, in each of the last four weeks, are of much interest:

	W	heat.	Cor	n
Week ending-	1876.	1875.	1876.	1875.
March 4bosh.	865,287	633,693	1,639,381	751,853
February 26	685,610	658,662	1,490,666	885,846
" 19	814,240	496,304	1,037,975	594.851
" 12	684,823	449,849	1,251,408	587,734
"Fotal four wacks	2 700 080	9 069 513	6 410 495	0.770 794

These figures are significant, particularly as to the corn transportation, and they seem to indicate that the earnings in the first week in March will be fully maintained.

It will be observed in the table below that several roads have been obtained for February which have not heretofore been fur-buishing their returns, and it is to be hoped that the growing sentiment in favor of more information about railroads will result in inducing every prominent company to furnish reports.

,RAILROAI	EARNINGS	IN FEBRUAR	Y.	
	1676.	1875.	Increase.	Decrease.
Canada Southern	\$141,161	\$41,701	\$99,660	\$
Central Pacific	1,000,000	906,169	93,841	
*Unicago & Alton	343,048	328,219	14,809	
Chicago Mil. & St. Pani	518,000	323,273	194,727	*****
Gincipoati, Lafayette & Chic*.	28,516	22,900	5,616	
Menver & Rio Grands*	21,820	18,478	8,847	
Miannibal & St. Joseph	157,184	116,285	40,898	
Illinois Central	. 608,128	4 1.681	126,445	*****
adlanap, Bloom, & West,	142.649	96,824	45,825	******
I, th. & Gt. Northern	118,620	112,500	8,120	*****
K mass Pacific	205,509	202,525	2,984	
Mi thigan Central	548,669	441,623	107.046	*****
Mo. Kansas & Texas	254,723	204,540	60.188	
Oblo & Mississippi	293,089	248,150	44,859	
St. L. Alton &T. H. (branches		55,727		17,039
St. L. wie, Iron Mt. & South		281,912	30,588	******
St. L. Kans, City & Northero.		196,155	88,134	*****
St. Lot us & South Eastern		85,440	100,101	1,239
Toledo. Papris & Warsaw		61,809	50,431	
Uploa l'ucific t	628,000	620,307	7,693	
Opious worse, interest in the contract of the		0001001	7,000	
Total	\$5,820,962	\$4,826,034	\$1,013,205	\$18,278
Net loer. Mase	******	@ 240.00 to 2	994,928	@10,610

OH OSS EARNINGS				Decrees
and the second second	1876.	1875.	Increase.	Decreace.
Canada Souther n	1876. \$264,902	1875. \$:28,989	\$185,913	Decreace.
Canada Souther n Central Pacific.	1876. \$264,902 1,961,000	1875. \$128,989 1,870,097	\$185,913 90,908	
Canada Souther n	1876. \$264,902 1,961,000 648,625	1875. \$128,989 1,870,097 648,147	\$185,913 90,903 478	\$
Canada Souther n	1876, \$264,902 1,961,000 648,625 1,045,000	1875. \$128,989 1,870,097 649,147 789,874	\$185,913 90,903 478 255,626	\$
Canada Souther n	1876. \$264,902 1,961,000 648,625 1,045,000 60,772	1875. \$128,989 1,870,097 648,147 789,874 54,695	\$185,913 90,903 478 255,626 4,077	\$
Canada Souther D	1876. \$264,902 1,961,000 648,625 1,045,000 60,772 55,882	1875. \$:28,989 1,870,097 649,147 789,874 54,695 38,837	\$135,913 90,903 478 255,626 4,077 16,545	\$
Canada Souther n	1876. \$264,902 1,961,000 648,625 1,045,000 60,772 55,882 1,300,152	1875. \$:28,989 1,870,097 648,147 789,874 54,695 32,837 210,819	1ncrease. \$135,913 90,903 478 255,626 4,077 16,545 29,384	\$
Canada Souther D	1876. \$264,902 1,961,000 648,625 1,045,000 60,772 55,282 1,300,152 1,196,573	1875. \$:28,989 1,870,097 649,147 789,874 54,695 32,837 210,819 1,072,712	1nereaee, \$135,913 90,903 478 255,626 4,077 16,545 29,334 123,861	\$
Canada Souther n	1876, \$264,902 1,961,000 648,695 1,045,000 60,772 55,882 300,152 1,196,573 276,935	1875. \$1:28,989 1,870,097 645,147 789,874 54,695 \$2,837 210,819 1,072,712 213,366	1ncreace, \$135,913 90,903 478 255,626 4,077 16,545 29,334 123,861 62,689	\$
Canada Souther n	1876. \$264,902 1,961,000 648,695 1,045,000 60,772 55,882 1,300,152 1,196,573 276,935 260,008	1875. \$1:28,989 1,870,097 643,147 789,874 54,095 \$F,837 210,819 1,072,712 213,366 235,075	1ncrease, \$135,913 90,903 478 255,626 4,077 16,545 29,334 123,861 62,689 24,931	\$
Canada Souther n Central Pacific Chicage & Alton t. Chicage Milwani iee & St. P Cin. Lafayette & Chicago Deuver & Rio Gr. ande* Hannibal & St. J. oseph lillinois Central Indianap. Bloom. & West International & Gt. North'n. Kanase Pacific	1876, \$264,902 1,961,000 648,625 1,045,000 60,772 55,282 1,300,152 1,196,573 276,935 260,008 413,548	1875. \$1:28,989 1,870,097 643,147 789,874 54,695 \$7,887 210,819 1,072,712 213,366 235,075 371,858	1ncrease, \$135,913 90,903 478 255,626 4,077 16,545 59,334 123,861 62,689 24,931 41,690	\$
Canada Souther n	1876, \$264,902 1,961,000 648,625 1,045,000 772; 55,882 300,152 1,196,573 276,035 260,008 413,548 1,067,236	1875. \$128,989 1,870,097 643,147 789,874 54,695 37,837 210,813 1,072,712 213,366 235,075 371,858 942,525	1ncreace, \$135,913 90,903 478 255,626 4,077 16,545 29,334 123,861 62,689 24,931 41,690 124,711	\$
Canada Souther n	1876, \$264,902 1,961,000 648,625 1,045,000 60,772 55,882 300,152 1,196,573 276,935 260,008 413,548 1,067,236 511,182	1875. \$128,989 1,870,097 643,147 789,874 54,695 3F,837 216,819 1,072,712 213,366 235,075 871,858 942,525 402,639	1ncreace. \$135,913 90,903 478 255,626 4,077 16,545 29,334 123,861 62,689 24,931 41,690 124,711 108,543	\$
Canada Souther n Central Pacific Chicage & Alton t. Chicage Milwani iee & St. P Cin. Lafayette & Chicago*. Deuver & Rio Gr. ande* Hannibal & St. J oseph iillinois Central. Indianap. Bloom. & West. International & Gt. North'n. Kansas Pacific Michigan Central. Mo. Kansas & Texas. Ohio & Mississippi.	1876, \$264,902 1,961,000 648,685 1,045,000 60,772 55,882 *300,152 276,985 266,985 261,3548 1,067,286 511,182 608,814	1875. \$128,989 1,870,097 643,147 799,574 54,695 97,837 210,819 1,072,712 213,366 235,075 371,858 942,535 409,639	1ncreace, \$135,913 90,903 478 255,626 4,077 16,545 29,334 123,861 62,689 24,931 41,690 124,711	\$
Canada Souther n	1876, \$264,902 1,961,000 648,685 1,045,000 60,772 55,883 300,152 1,196,573 276,985 260,008 413,548 1,067,286 511,182 608,814 78,001	1875. \$128,989 1,870,097 643,147 799,874 54,695 37,387 210,819 1,072,712 213,366 235,075 371,858 94z,575 402,639 499,576	Increase, \$135,913 90,903 478 255,626 4,077 16,545 29,334 123,961 62,689 24,981 41,690 124,711 108,543 109,253	\$
Canada Souther n Central Pacific Chicage & Alton t. Chicage Milwani iee & St. P Cin. Lafayette & Chicago*. Deuver & Rio Gr. ande*. Hannibal & St. J oseph Illinois Central. Indianap. Bloom. & West International & Gt. North'n. Kansas Pacific Michigan Central. Mo. Kansas & Texas. Ohio & Mississippl. St.L., Alton & T.H. (branches) St. Louis, Iron Mc. & Southern	1876, \$264,902 1,961,000 648,685 1,045,000 60,772 55,882 276,035 276,0	1875. \$1:28,989 1,870,097 643,147 799,574 54,695 9°,837 210,818 1,072,712 213,366 235,075 871,838 947,535 402,639 409,576 112,928 532,701	Increase, \$135,913 90,903 478 255,626 4,077 16,545 29,394 123,861 62,689 24,931 11,690 124,711 108,543 109,255	\$
Canada Souther n	1876, \$264,902 1,961,000 648,685 1,045,000 60,772 55,882 1300,152 1,196,573 276,985 260,008 413,548 1,067,286 511,182 608,814 78,001 664,700 580,824	1875. \$128,989 1,870,097 643,147 799,874 54,695 37,837 210,819 1,072,712 213,366 235,075 371,858 94z,535 402,639 499,576 112,928 532,701	Increase, \$135,913 90,903 478 255,626 4,077 16,545 29,334 123,961 62,689 24,981 41,690 124,711 108,543 109,253	34,927
Canada Souther D Central Pacific. Chicage & Alton t. Chicage Milwani iee & St. P Cin. Lafayette & Chicago. Deuver & Rio Gr. ande*. Hannibal & St. J. oseph lillinois Central Indianap. Bloom. & West Internationsi & Gt. North'n. Kansas Pacific Michigan Centrat Michigan Centrat Mo. Kansas & Texas. Ohio & Misstssippi. St. L., Alton & TH. (branches; St. Louis, Iron Mt. & Southern St. Louis Kan. Cityk North'n St. Louis & S. Eastern*.	1876. \$264,902 1,961,000 648,625 1,045,000 60,772 55,882 1,396,573 276,935 260,008 413,548 1,067,236 511,182 608,814 78,001 664,700 580,624 145,043	1875. \$:38,989 1,870,097 643,147 789,574 54,695 97,387 210,818 1,072,712 213,366 235,075 371,888 947,535 402,689 499,576 112,928 532,701 404,133 149,976	Increse, \$135,913 90,903 478 255,626 4,077 16,545 29,334 123,861 62,689 24,931 41,690 124,711 108,543 109,255 131,999 126,581	34,927
Canada Souther D	1876. \$264,902 1,961,000 648,685 1,045,000 60,772 55,822 * 300,152 1,196,573 276,985 260,008 413,548 1,067,236 511,182 608,814 78,001 664,700 530,824 145,043 211,448	1875. \$128,989 1,870,097 643,147 799,874 54,695 97,837 210,813 1,072,712 213,366 235,075 871,888 942,535 409,576 112,928 532,701 404,132 149,976 133,246	Increase, \$135,913 90,903 478 255,626 4,077 16,545 29,384 123,861 62,689 24,931 14,690 124,711 108,543 109,255 131,999 126,381	34,927
Canada Souther D Central Pacific. Chicage & Alton t. Chicage Milwani iee & St. P Cin. Lafayette & Chicago. Deuver & Rio Gr. ande*. Hannibal & St. J. oseph lillinois Central Indianap. Bloom. & West Internationsi & Gt. North'n. Kansas Pacific Michigan Centrat Michigan Centrat Mo. Kansas & Texas. Ohio & Misstssippi. St. L., Alton & TH. (branches; St. Louis, Iron Mt. & Southern St. Louis Kan. Cityk North'n St. Louis & S. Eastern*.	1876. \$264,902 1,961,000 648,625 1,045,000 60,772 55,882 1,396,573 276,935 266,038 413,548 1,067,236 511,182 608,814 78,001 664,700 589,624 145,043	1875. \$:38,989 1,870,097 643,147 789,574 54,695 97,387 210,818 1,072,712 213,366 235,075 371,888 947,535 402,689 499,576 112,928 532,701 404,133 149,976	Increse, \$135,913 90,903 478 255,626 4,077 16,545 29,334 123,861 62,689 24,931 41,690 124,711 108,543 109,255 131,999 126,581	34,927
Canada Souther n Central Pacific Chicage & Alton t. Chicage Milwani iee & Si. P Cin. Lafayette & Chicago*. Deuver & Rio Gr. ande*. Hannibal & St. J oseph lillinois Central. Indianap. Bloom. & West International & Gt. North'n. Kansas Pacific Michigan Centraf. Mo. Kansas & Texas. Ohio & Mississippl. St.L., Alton & T.H. (branches) St. Louis Iron Mc. Southern St. Louis Kan. City& North'n St. Louis & S. Eastern* Toledo Peoria & Warsaw Union Pacifici	1876, \$264,902 1,961,000 648,685 1,045,000 60,772 55,882 300,112 1,196,573 266,008 413,548 1,067,336 511,182 608,814 78,001 530,824 145,043 211,448 1,221,000	1875. \$:38,989 1,870,097 643,147 779,574 54,095 9',837 210,819 1,072,712 213,366 235,075 871,888 947,535 409,576 112,928 533,701 404,918 149,976 133,246 1,135,237	Increase, \$135,913 90,903 478 255,626 4,077 16,545 29,334 123,861 62,689 24,931 41,690 124,711 108,543 102,255 131,999 126,581 28,202 25,763	34,927
Canada Souther n Central Pacific Chicage & Alton t. Chicage Milwani ee & St. P Cin. Lafayette & Chicago*. Deuver & Rio Gr. ande* Hannibal & St. J oseph tillinois Central. Indianap. Bloom. & West International & Gt. North'n. Kansas Pacific Michigan Central. Mo. Kansas & Texas. Ohio & Mississippi. St. L., Alton & T.H. (branches) St. Losis, Iron Mc. & Southern St. Louis Kan. City& North'n St. Louis & S. Eastern* Toledo Peoria & Warsaw Union Pacifici	1876, \$264,902 1,961,000 648,685 1,045,000 60,772 55,822 300,152 1,196,573 276,935 260,008 413,548 1,067,236 511,182 608,814 78,001 664,700 530,824 145,043 211,448 1,221,000 \$11,620,963	1875. \$128,989 1,870,097 643,147 799,874 54,695 \$7,837 210,819 1,072,712 213,366 235,075 \$71,888 942,535 402,639 499,576 112,928 532,701 404,13 149,976 133,246 1,135,237 \$10,009,039	Increase, \$135,913 90,903 478 255,626 4,077 16,545 29,384 123,861 62,689 94,931 41,690 124,711 108,543 109,543 113,999 126,781 25,763	34,927
Canada Souther n Central Pacific Chicage & Alton t. Chicage Milwani iee & Si. P Cin. Lafayette & Chicago*. Deuver & Rio Gr. ande*. Hannibal & St. J oseph lillinois Central. Indianap. Bloom. & West International & Gt. North'n. Kansas Pacific Michigan Centraf. Mo. Kansas & Texas. Ohio & Mississippl. St.L., Alton & T.H. (branches) St. Louis Iron Mc. Southern St. Louis Kan. City& North'n St. Louis & S. Eastern* Toledo Peoria & Warsaw Union Pacifici	1876, \$264,902 1,961,000 648,685 1,045,000 60,772 55,882 300,112 1,196,573 266,008 413,548 1,067,336 511,182 608,814 78,001 530,824 145,043 211,448 1,221,000	1875. \$:38,989 1,870,097 643,147 779,574 54,095 9',837 210,819 1,072,712 213,366 235,075 871,888 947,535 409,576 112,928 533,701 404,918 149,976 133,246 1,135,237	Increase, \$135,913 90,903 478 255,626 4,077 16,545 29,334 123,861 62,689 24,931 41,690 124,711 108,543 102,255 131,999 126,581 28,202 25,763	34,927

*Three weeks only of Februsry in each year,
† The approximate earnings of this year are here compared with the actual receipts of last year.

The following companies have recently reported their earnings for January:

atious	TAUVINGS IN			
	1876.	1875.	Increase.	Decrease.
Houston & Texas Central	\$304,683	\$222,257	\$82,426	
Mohlle & Ohlo	229,234	196,729	32,505	
Nashville, Chatt. & St. Louis.	173,385	149,180	24,205	
Philadelphia & Erie	281, 193	195,606	35,587	
Rome Watertown & Ogdensb.	80,724	67,504	13,224	******
St. P. & S. C. & S. C. & St. P.	69,187	33,880	35,307	
			00,501	
Total	\$1,088,410	\$865,136	\$223,254	
Net incresse		2 000,100	223,254	

The operating expenses of the Missouri Kansas & Texas Railroad, during the month of January, were \$12,433, leaving \$129,020 as the net earnings.

The earnings and expenses of the Houston & Texas Central Railroad, for

the mouth of January, are shown in the subjoin	ed atalen	ent:		-
	1876.		1975.	
Gross earnings	\$304,682	78	\$222,256	89
Operating expenses	178,157	51	166,984	
		-		
Net earnings	\$128,495	27	\$55,272	02
Net gain	71,223	25		
Earnings and expenses of the Nashville Cha	tisnooga	& St. I.	ouls Rallro	be.
Company, during January, were as follows:				

1875. \$149,180 115,954 100,086

Not earnings \$73,299 \$33,226

Rannings and expenses of the Philadelphia & Eric Railread, for January, are reported below:

1875. \$195,606 151,818 Gross earnings.....

Net earnings. \$43,788

—In regard to a statement in last week's Chronicle, taken from a daily journal, respecting California and Oregon bonds, there was an inaccuracy in speaking of the connection of Charles E. Farnham with the firm of Rollins Bros. & Co., of 21 Wall street. Mesers. Rollins Bros. Inform us that Mr. Farnham had no connection whatever with the house, nor are they advised that Mr. Rollins obtained any loan on the bonds mentioned.

The Dubuque and Sioux City Railroad Company has declared a dividend of three per cent., payable at the office of Messrs. M. K. Jesup, Paton & Co., on and after April 15 next. Transfer books close on April 1 and re-open April 17.

—The Anglo-Californian Bank, represented here by Messrs. J. & W. Seligman & Co., have declared a half-yearly dividend at the rate of 10 per cent. per annum.

Catest Monetarn and Commercial English News

RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON— FEBRUARY 22.			EXCH	ANGE O	n London.
on-	TINE.	RATE.	DATE.	TIME:	EATE.
Amsterdam	short.	12.1 @12.2	Feb. 18.	short.	18.05
Autwerp	8 months.	25.40 @25.45	94		25.20
Hamburg		20.62 (20.66	55	3 mos.	20,27
Paris	short.	25.12% 225,22%	15	short.	25,16
Paris	8 months.	25.8714 2025.4214			
Vicons		11.72% 2.11.77%	Feb. 18.	3 mos.	114,30
Berlin		20.62 @20.66	15	short.	20,45
Prankfort		20.62 2.20.66	84		20,45
St. Petersburg		80%@30%	64	3 mos.	31 9-32
Cadiz		47%@48%			** **
Liebon	90 days.	51% @51%			
Milan	3 months.	27.72 1 7.77 1			** **
Genoa		27.72%@27.77%	****		*****
Naples		27.731/2027.77%			
Madrid		471/047%		3 mos.	48.75
New York			Feb. 18.	60 days.	4.86
Rio de Janeiro			Jan. 22.	90 days.	26%@26%
Bah1a			Jan. 27.	1 1	26 %
Busnes Ayres	•••		Jan. 18.	"	48%@49
Valparaiso					
Pernambuco	• • • •		Jan. 27	90 daya.	26%
Montevideo			Jan. 8.		5s. 1%d.
Bombay	60 days.	18. 8%d. @%d.	Peh. 17	8 mes.	10. 9% d.
Calcutta	****	18. 8% d. @%d.	Feb. 14.		1n. 9d.
Hong Kong		30 10% d.	Feb. 10.		Se. 11% d.
Shanghal	• • • •	54.836d.@5s.4d.	Feb. 10.		50. 6% d.
Penang		0. 1000	1		
Singapore	****	3s. 10%d.	Jan. 13.		4s. 1d.
Alexandria			Feb. 16.	3 mos. !	

[From our own correspondent.]

LONDON, Wednesday, Feb. 23, 1876.

The money market remains firm in tone, but without much activity. The payments on account of the revenue are considerable, and the supply of money seeking employment in the discount market is, in consequence, rather limited. In a few days, however, the Bank of England will be granting loans on the security of the forthcoming dividends, and an increase in the supply of floating capital is then expected. There is very little probability of any material improvement in the demand for money, and the expectation is, therefore, pretty general, that in the early spring the money market will assume an easy appearance. No doubt there will be some considerable purchases of gold on account of the German Mint, but in the present inactive condition of the money market, and with the diminished amount of capital required to carry on our trade, resulting from the heavy fall in prices of late years, the withdrawal of half a million steriing now and then ceases to have any material effect. There seems, however, to be every probability that during the next few years there will be a greater demand for gold for coinage purposes, the heavy and continuing fall in the price of silver having induced several other nations to advocate the necessity of employing gold as the single standard of value. A time may, therefore, come when the money market may assume a condition of considerable firmness, but this is not likely to be the case until trade revives, and there is a more general employment for capital, Trade, just now, remains quiet, and there seems to be no disposition to depart from the cautions policy hitherto pursued. Possibly, however, though profits may be small, business seems to be conducted on a sound basis, and this is a good sign.

The demand for money during the week has been fair, and the quotations are as follows:

Per cent. Baok rats	Open-market rates: Per cent. 4 months' hank bills 3%@ 8 months' bank bills 3%@3% 4 and 6 months' trade bills. 4 @4%
----------------------	---

The rates of interest allowed by the Joint-stock banks and discount houses for deposits are as follows:

	Per cent.
Joint-stock banks	. 3 @
Discount houses at call	. 3 @
Discount houses with 7 days' notice	940
Discount houses with 14 days' notice	21400
Discount double with 14 days doile	

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Console, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40's Mule twist fair second quality and the Bankers' Clearing House return, compared with the previous four years .

Circulation, including	1872.	1973.	1874.	1875.	1878.
bank post blils		25,178,074	25,376,387	26,019,044	26,704,787
Public deposits	10 410 169	13,574,499	7,788,894	6,196,080	7,928,105
Other deposits	19 468 895	18,946,028	18.106.523	16,065,308	19,440,770
Government securities.	13,995,441	13,380,874	18,896,607	13,595,084	13,985,914
Other securities	19,311,812		17,606,815	18,800,241	19,346,807
Reserve of notes and				40 400 000	## ##D DRM
coin	14 919 659	16 450 498	19 788 898	10.199.879	11,419,367

Claim and hellian to	1872.	1873.	1874.	1875.	1876.
Coin and builion ir.	£	£	£	£	£ 020
both departments		25,278,593	22,781,383		22,801,937
Bank-rate	3 p. c.	3% р. с.	8% p. c.	3% p. c.	4 p. c.
Consola	921/	92%	921/	92%	943/d.
English wheat	55s. 7d.	56s. 8d.	63s. 9d.	42s. 7d.	43a. 0d.
Mid. Upland cotton	11%d.	9%d.	84.	7 11-16d.	6 7-16d.
No.40 mnle yarnfair 2d					
quality		1a. 3d.	1s. 1d.		
Clearing House return. 1	34,812,000 1	43,202,000	131,827,000	144,902,000	115,093,000

The Bank return for the week is more favorable, and the proportion of reserve to liabilities is now 42\frac{3}{2} per cent. The Treasury balance has been increased by £1,371,727, making the total £7,928,105, against £6,196,030 last year. The supply of bullion held by the Bank also continues to increase, notwithstanding that there is still a moderate export inquiry. Coln, in fact, is still returning from provincial circulation, and the total stock of bullion is now £22,801,807, against £20,862,902 in 1875. The lotal reserve is £11,412,267, against £10,199,872.

The following are the rates of discount at leading cities abroad

	Bank (pen			Bank	Open
personal from the contract of	rate. 1	narket.			rate.	market
_ per	cent. p	er cent.		per	cent. 1	per cent.
Paris	4	2%@3	Brassels		3 1	3
Amsterdam	3	3	Turin, Florence	and		
tlamburg		23/4	Rome			41/4
Berlin	4	2%	Leipzig		4	3
Frankfort	4	23/4	Genoa		5	436
Vienna and Trieate	436	436	Geneva		3	3
Madrid, Cadizand Bar-			New York			5@6
celona	6	6@8	Calcutta		616	
Lisbon and Oporto	4	31/4	Copenhagen		6 "	6
St. Petersburg	6	6@7	Constantinople			

Gold has been in moderate demand for export, and all our im portations have been absorbed, in addition to which a few parcels have been withdrawn from the Bank. The silver market has been weak, notwithstanding that no tenders for bills on India have again been accepted. There appears, just now, to be but little demand for the means of remittance to the East, and the question arises how the government of India will procure funds to carry on the expenses of government here. A sum of £1,200,: 000 now remains unallotted. The proceeds of the sales of these bills has enabled the Indian government to furnish itself with the necessary supplies, but now that there is very little prospect of the price rising to a point lucrative or satisfactory to the Indian government, the opinion seems to be that a losn will have to be resorted to. The supply of silver shows every indication of increasing. The surplus German coinage, and the increased quantity being produced from the mines in Nevada, etc., hang heavily on the market, and there is an impression that the quotations will fall to a still lower point. The quotations for bullion are now as follows:

GOLD.	8. (1. s. d.
Bar Gold per oz. standard	. 77 9	×0
Bar Gold, fineper oz. atandard		×0
Bar Gold, refinable per oz. standard.	77 11	*0
Spanish Doubloonsper oz	. 74 6	@
South American Donbloons per oz.	. 72 9	0
United States Gold Coinper oz.		Ø
ailven.	đ.	d,
	-	
Bar Sliver, Fine per oz. standard	54%	a
Bar Silver, Fine	54% 54.7-	@ 16@
Bar Silver, Fine	54% 54.7- 52%	a
Bar Silver, Fine	54% 547- 52%	@ @ @

In the Stock Exchange a prominent feature has been a demand for the first mortgage bonds of American railroad companies, in the value of which a further improvement has taken place. For United States government securities the market has also been firm, but in other respects the stock markets have presented a dull appearance and the quotations have had a downward tendency. In the value of Egyptian government securities there have been repeated fluctuations.

The Board of Trade have issued this week their report on the several railway, tramway, gas and waterworks bills, which are to be investigated during the present session of Parliament. According to this document the number of bills which relate to railways is 132. The number of bills promoted by existing railway companies is 90, to construct 155 miles of new lines, the capital proposed to be raised for which is £21,487,265, £16,335,075 of which is by shares and £5,152,290 by loan. Of these bills, 69 are promoted on account of existing railways in England, 11 in Scotland, and 10 in Ireland. The number of bills promoted by new companies is 42, for the construction of 550 miles of railway, the proposed capital for which is £15,167,329, £11,343,000 of which is by shares and £3,824,329 by loan. Of these bills, 35 are for English lines, three for Scotch, and four for Irish, the total milesge of the lines promoted by existing and new companies being 705 miles, and the capital proposed to be raised for the works £36,654,694. The number of bills which relate to tramways amounts to five, for the construction of 25 miles, the proposed capital for which is £166,000, of which £125,000 is by

shares and £41,600 by lean. Four of the bills are for tramways in England, and one for a line in Iteland. The number of bills for new gas works and other questions in connection with its supply is 40, the proposed capital for which is £4,032,972, of which £2,531,800 is by shares and £2,401,172 by lean. Of these bills 37 relate to works in England and one in Iteland. The bills relating to the supply of water amount to 29, and the capital proposed to be raised ts £4,552,000, of which £1,490,800 is by shares and £3,061,200 by lean. The general total of the amount proposed for railways, tramways, gas and water projects is £46,306,266.

The adjourned debate upon the national purchase of the shares in the Sucz Canal was resumed on Monday night, and the bill authorizing the payment of the £4,000,000 was agreed to without a division. The arguments of the opposition were very lame, and no doubt the Liberal party are glad that the question is finally settled. Some strange statements were made during the debate. One member stated that the purchase might have been effected for £2,000,000. Mr. Lowe labored hard to prove that Messrs. Rothschild had received two much, and compared the transaction with that of the payment of the Alabama claims, the commission on which was £5,000 less. He also made the extraordinary statement that the newspaper press supported the purchase, because it might lead to war, which the newspapers liked because it was profitable. Newspaper proprietors could, however, tell a very different tale. Mr. Gladstone asked why matters could not have remained where they were, as there had, so far, been but little trouble with the company. At one period, however, and not very long ago, a serious difficulty arose respecting the tolls, which led to somewhat protracted negotiations, and it is naturally to the interest of this country that all such difficulties should in future be avoided. Mr. Disraeli stated that the Government had not made the purchase In ignorance of the number of votes the shares would carry, and he maintained also that the possession of a large interest in the Canal must give this country considerable influence in its management. He ridiculed the fears of complications. The purchase had not been recommended as an investment or a commercial speculation, but as a political act calculated to strengthen the empire. As such, he observed that it had from the first been recognized by the people, who were really sick of the talk about the "silver streak." The people of this country, he observed, want the empire to be maintained, to be strengthened; they will not be alarmed even if it be increased. Because they think we are obtaining a great hold and interest in the important position of Africa-because they perceive that it secures to us a highway to our Indian empire and our other dependencies, the people of England have from the first recognized the propriety and wisdom of the step.

In spite of the fact that the quantity of wheat sfloat has declined considerably and is now smaller than at any period during the current season, the wheat trade has remained in an inactive state, and where sales have been pressed, lower prices have had to be submitted to. The supplies of home-grown produce arriving at market are still below those of last year, and are also much inferior in quality. Any improvement, either as regards quantity or quality, is not to be expected during the current season, as neither is to be obtained. The better qualities of foreign wheat command, therefore, a steady sale at full prices; but all inferior qualities of produce are difficult to sell. Although, however, the quantity of wheat afloat has falien off so considerably, yet it must be borne in mind that there are still large stocks of foreign wheat in granary, and it is this circumstance chiefly which induces millers to operate with so much caution. The weather is also mild, and as buyers believe in an early reopening of the navigation of ice-bound ports, they perceive no necessity for accumulating a stock. They naturally believe that as soon as spring has fairly returned, the supply of wheat affoat will increase, and that the visible supply will again exceed the probable demand. It may be observed that the weather for autnum sowing was not prepitious, and that six weeks of dry weather is now very desirable, in order that spring sowing can be completed under favorable couditions. Neither has there been much encouragement to the farmers to produce wheat, and hence there is but little hope of the coming harvest being an abundant one. We may rest assured, therefore, that our dependence upon foreign countries for a large supply of wheat will not be mitigated for some time to come.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest—viz, from September 1 to the close of the week, compared with the corresponding periods in the three previous years:

been as follows:

	TMD	ORTS.		
			4000 4	* 0 * 0
7700 A	1875-6.	1874-5.	1873-4.	1872-3.
Wheatcwt.	29,135,388	18,702,097	22,101,713	24,831,163
Barley	5,211,219	8,252,453	4,660,126	8,829,626
Oals	4,760,854	4,468,961	4,590,618	4,520,963
Peas	857,726	955,794	456,121	717,278
Beans	1.862.080	1,166,761	2,515,999	1,269,673
Indian Corn	9,861,940	6,597,816	7,664,121	11,020,619
Flour		8,723,669	8,323,912	3,567,913
	EXI	PORTS.		
Wheatcwt.	110,064	151,435	1,481,002	119,057
Barley	14,195	152,036	83,623	5.842
Oats	140,290	57,461	57,212	601
Peas	12,761	12,274	7,886	4,402
	4.857	1,101	2,131	731
Beans				
Indian Corn	21,093	33,207	82,249	15,671
Flour	10,024	86,638	87,250	11,475

The deliveries of home-grown wheat are faling off, the total in the 150 principal markets for the week ending Feb. 19 being 41,714 quarters, against 46,361 quarters in the previous week, and 59,094 quarters in the corresponding week of last year. It is estimated that, in the whole Kingdom, the deliveries amounted to 179,000 quarters, against 236,400 quarters in 1875. Since harvest, the sales in the 150 principal markets have been 1,160,652 quarters, against 1,523,372 quarters; and in the whole Kingdom to 4,642,600 quarters, against 6,093,500 quarters in 1874-75. It is estimated that the following quantities of produce have now been placed upon the British markets since harvest:

1875-6.	1874-5.	1873-1.	1872-3.
ewt.	ewt.	ewt.	ewf.
Imports of wheat since harvest29,136,886	18,702,091	22,401,717	21,881,163
Imports of flour since harvest 2,295,637	3,723,669	3,333,912	3,567,913
Sales of English wheat20,891,740	27,420,700	21,361,700	24,213,700
Total52,323,763	49,816,466	50,893,355	52,695,776
Deduct exports of wheat and flour. 120,088	188,073	1,571,252	130,532
Result	49,658,393	49,322,103	52,565,244
the season	45e. 6d.	62s. 2d.	57s. 1d.

English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summary:

London Money and Stock Market .- The bullion in the Bank has increased £264,000 during the week.

Sat Mon.	Tnes.	Wed.	Thur.	Fri.
Console for money 94 1-16 91 1-16	94 1-16	91 1-16	94 1-16	94 1-16
" account 94 5-16 94 5-16	94 5-16	91 5-16	94 5-16	94 5-16
U. S. 6a (5-20a,) 1865,old.105 105	105	105	105	105
1867 1075 1073	107%	107%	10736	10774
U. S. 10-4081061/ 106	106	106	105%	106
New 58	106%	106	105%	105%

The quotations for United States new fives at Frankfort were: U. S. new fives..... 101% 101 101% 101% 101%

Liverpool Cotton Market .- See special report of cotton.

Liverpool	Bre	adstuffs	Market
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	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
	e. d.	8. d.	e. d.	8. d.	a. d.	8. d.
Flonr (Western) Wbbl	22 0	22 0	22 0	22 0	22 0	22 0
Wheat (Red W'n. spr). Well	7 10	7 10	7 10	7 10	7 10	7 10
" (Red Winter)	9 8	9 8	9 8	9 8	9 8	9 8
" (Cal. White club) "	10 2	10 2	10 2	10 2	10 2	10 2
Corn (n.W. mix.) 18 quarter	26 9	26 9	26 6	26 6	26 6	26 3
Peas (Canidian) 2 onarter	38 6	38 6	38 6	33 6	38 6	88 6
Liverpool Provisions		ket.—				
	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
	8. d.	s. d.	g. d.	8. d.	8. d.	8. d.
Reaf (mess) new 10 too	01 0	01 0	91 0	01 0	01 0	01 - 0

	8.	d.	g.	d.	8.	d.	8.	d.	8.	d.	8. (
Baef (mess) new # tce	91	0	91	0	91	0	91	0	91	0	91
Pork (mess) new 3 bbl		0	81	0	81	0	81	0	81		81
Bacon (l.el. mid.) new 18 cwt	51	6	51	6	52	6	53	0	53	0	53
Lard (American) 16	59	6	59	6	60	0	60	0	60	0	60
Ohesse (Amer'n fine) "	61	0	61	.0	61	0	61	Ö	61	0	61
Linemaal Produce Market -											

	Sat.	Mon.	Tues.	Wed.	Thur,	Fr1.
21.7	8. d.	e. d.	8. d.	s. d.	8. d.	8. d.
Rosin (common) W cwt	4 6	4 6	4 9	4 9	4 9	4 9
" (pale)	16 0	16 0	16 0	16 0	16 0	16 0
Petroleum(refined) # gal	11	11	11	11	11	11
" (spirits)	8	8 8 16	81/2	814	81/4	836
Tallow (American) % cwt.	43 0	43 0	43 0	43 0	42 6	83 <u>6</u>
Cloverseed (Am. red) "	60 0	60 11	60 0	60 0	60 0	60 0
Spirite turpentine	23 6	21 6	24 6	21 6	24 6	24 6

London Produce and Oil Markets .-

	Sat.	Mo	n.	T	nes.		Wed	1.	Tb	ur.	1	Frī.	
	£ 8. d	. £ 8.	d.	£	8. d	. 3	8 8.	d.	£	. d.	£	8.	d.
Lina'd e'ke (obl). W tr	.10 15 0	10 10	0	10	10	0 1	0 10	0	10 1	0 0	10	10	0
Linssed (Calcutta)	. 46 0	46	0		46			0		16 0		46	0
Sagar (No.12 D'ch std)		_		-			•				••	
on spot, % cwt		21	6		21.	0	21	6	9	1 6	291	21	6
Sperm oil 22 tnn.		95 0	0	95	0	0 9	5 0	0	95	0 0	85	0	0
	34 0 C					0 3		0	34	0 0	34	0	0
Lineed oll % cwt.			3	-	23			3		23 0	-	23	0

Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK .- The imports this IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show an increase in both dry goods and general merchandise. The total imports amount to \$6,699,654 this week, against \$5,078,878 last week, and \$9,018,213 the previous week. The exports amount to \$5,926,840 this week, against \$4,498,987 last week and \$4,651,325 the previous week. The exports of cotton the past week were 4,048 bales, against 15,085 bales last week. The following are the imports at New York for week ending (for dry goods) Mch. 2, and for the week ending (for general merchandise) March 3

PORMION III			TRE WEEK.	
Dum woods	1873.	1674.	1875.	1876.
General merchandise	\$4,033,514	\$2,384,621	\$3,733,512	\$2,773,014
General merchandiss	5,371,879	6,258,922	7,086,816	3,926,610
Total for the week	29,404,893	00 012 542	A10.010.010	40 000 054
Previously raported	73,070,728	\$8,643,543 62,012,909	\$10,819,858	\$6,690,654
troviously ruported,	10,010,140	04,013,000	58,000,047	53,764,833
Since Jan. 1	882, 175, 621	\$10,686 452	266,819,905	\$60,461,537
in our raport of the			a formed the	200,101,001
The out report of the	la la tan	TIMES WILL D	e lound ene	Imborraor
dry goods for one wee			75 C.E.M.	
The following is as	tatement of	of the export	s(exclusive	of specie)
from the port of New	York to fo	relgn porta	for the we	ek ending
March 7:			,	The state of the s
	WROW WRITE	WORK MAN MW.		-
BATOMA	.1873.	YORK FOR THE	1875.	1873.
For the week	25,398,811	\$5,838,161	\$5,212,000	
Previously reported	41,299,975	47,412,349	89,361,336	#6,226,840 42,148,919
a condabily tuportudition.	11,400,010	31/310/030	05,302,530	- 44'140'018
Since Jan. 1	£49,698,289	\$52,750,610	\$41,603,336	447.375.759
The following will:		Thorts of ar	secle from t	he nore of
New York for the w	ook ondin	of March 4	1070 3	ne port or
i beginning of the year	, with a co	omparison fo	or the corr	amponding
date in previous year	8:			
Feb. 29-Sir, City of Mexic	co Havana	Spanle	h gold	. 2278,477
		Ameri	can cold	50,000
Mch. 1-Str. Russla	Idverpo	olSliver	hars	6.800
Mch. 2-Sir. Suevla	Hambu	rgSilver	hars	42,877
	London	Sliver	bars	102.262
Company Co.	lylymen	th Americ	can gold coin.	350,000
	l'arls	Ameri	can gold coin.	50,000
35-5 0 Gt- Gt 37	O 17	Gold b	ara	81,580
Meh. 2-Str. City of Vera	Cruz. Havana	Americ	ean gold	815,000
Mch. 4-Sir. Lafayette Mch. 4-Sir. Republic	Timore,	Americ	can goid	100,000
Men, 4-Sir, Republic	Liverpo	Maria	an sliver	
E. 7		MULL	an allact	10,000
Total for the week				. \$1,423,416
Previously reported			*************	\$6 350 a95
atoriously topolioutilities				. фи 10001000
Total since January 1.	1876			. \$7 783 931
Total since January 1, Same time in—		1 · Same time	In	
1875	.\$14,155,802	1870		\$5,946,780
1874	. 5,984,483	1869		6,954,504
1873	. 12,067,862	1868		. 12,795,308
1872	. 3.207.119	1 1867		5,746,117
1871	. 9,863,920	1 1866		. 4,957,836
The imports of spec	ie at this r	ort during	the past w	eek have
hean as follows			K	,

 Total since Jan. 1, 1876...
 \$587, 401

 Same time ln—
 \$2,421,692
 Same time in—
 \$3,498,795

 1874
 1,018,642
 1869
 2,236,377

 1873
 285,013
 1868
 1,103,837

 1872
 275,524
 1867
 870,993

 1871
 2,710,973
 1867
 870,993
 Panama Railroad.—In the suit of Aaron Freeman against the

Feb. 28-Str. Colon..........Aspinwall.....Sliver coin......

Panama Railroad.—In the suit of Aaron Freeman against the Panama Railroad Company, the Supreme Court, General Term, reverses Judge Donohue's decision in the Court below. The plaintiff, as a stockholder of the company, sned to prevent the railroad company from running steamship lines on the ground that no such power was given in its charter, and Judge Donohue granted the injunction asked for. Judge Davis gives the opinion of the General Term, reversing Judge Donohue's order, and holds that the act incorporating the defendant company would have been constitutional if, in express words, it had said that the corporation was incorporated "for the purpose of constructing and maintaining a railroad, &c., &c., and of purchasing and navigating such steam and sailing vessels from the several termini of said railroad to and from the cities of New York and San Francisco as may be proper and convenient to be used in connection with such railroad to and from the cities of New York and San Francisco as may be proper and convenient to be used in connection with such railroad." This leaves only the question whether the actual words of the act empowering the company "to purchase and navigate such steam and sailing vessels as may be proper to be used in connection with said railroad" include a power to run steamship lines, and Judge Davis concludes that in view of the geographical position of the road, and the possibility of the discontinuance of the Pacific Mail and other steamship lines to the Isthmus, such power was intended to be granted. Judge Brady, in an independent opinion, comes to the same conclusion.

Pekiu Liucolu & Decatur.—Under the decree of forcelogure

Pekin Lincoln & Decatur.—Under the decree of foreclosure recently granted, John A. Jones, Master in Chancery, will sell this road at public auction in Springfield, Ill., April 21. The sale includes the entire road, 68 miles, and all the property of the company. Under the terms of the decree, bondholders who have deposited their bonds are allowed to bid for the property.

—Messrs. Butterick, Goddard & Elliman is the style of a new firm in the banking business at No. 2 Nassau street. The gentlemen who compose it are well known in financial circles from their previous connection with prominent banks and banking houses in this city. They propose to act both as bankers and brokers in the purchase and sale of securities, and the making of collections, receiving deposits and remittances, and will pay interest on daily balances. est on daily balances

—We call attention to the card, in to day's issue of the Chronicle, of Messrs. A. H. Brown & Co., No. 22 Nassau street. Their house is well known, of some years' stunding, and their specialties are given in the card published. The business of country banks receives particular attention at their hands, and we understand that their correspondents in this line are numerous.

—Attention is directed to the banking card of Messrs. Richardson, Hill & Co., of 40 Water street, Boston. The firm does a general banking business, dealing in commercial paper and investment securities, receiving deposits, advancing money on collaterals, and making collections.

Che Bankers' Bazette.

No national banks organized during the past week.

DIVIDENDS.

The following Dividends have recently oeen announced:

COMPANY.	PER CENT.	WHER PABLE.	(Daye inclusive.)
Chicago Burlington & Quincy. Dubuque & Sioux City Nesquehoning Valley. N. Y. Central & Hudson River (quar.) New York & Harlem, pref. and com. Northern Central Phila. Germantown & Norristown (quar.). Miscella neone New York & Allegheny Oil.	3 5 2 2 3 8	Mch. 3 April 15 April 1 April 1 Mch. 3	Apr. 2 to Apr. 16 Apr. 16 to Apr. 19 Mch. 21 to Apr. 2

FRIDAY, MARCH 10, 1876-6 P. M.

The Money Market and Financial Situation. - Money is

The Money Market and Financial Situation.—Money is very easy on call and on commercial paper, with pretty shared crimination as to collaterals and names; government bonds have been influenced by the recent large sales of five twentles in London for importation here; railroad bonds are generally strong; in speculative stocks, Pacific Mail and Western Union Telegraph have touched the lowest figures reached since 1873, while some other stocks are stronger on largely increased earnings of the companies; gold and exchange are firm.

In the money market there is a great abundance pressed for use on call at low rates of interest, but the notable feature of transactions at the present time is the very decided preference given to government bonds as collaterals; and even at a small margin between the amount loaned and the current price of the bonds, large amounts of money are offered at the lowest rates quotable—say 2½ per cent. On miscellaneous collaterals the range is 2½ to 4 per cent., according to standing of the borrower. For commercial paper there is a good demand for strictly prime grades at 4½ to 5½ per cent., but purchasers show more than ordinary disposition to examine names very closely. The following are the rates of exchange on New York to-day at the citles named:

Charleston unchanged: Cincinnati steady par to 50c pre-

named:
Charleston unchanged; Cincinnati steady, par to 50c. premium; New Orleans commercial, 1-16 discount and par; bank, premium; Chicago, 50c. discount, and St. Louis, par.
On Thursday, the Bank of England showed a gain of £264,000, the discount rate remaining unchanged at 4 per cent. The Bank of France gained 27,708,000 francs in specie. The Imperial Bank of Germany gained 417,000 marks.
The weekly statement of the New York City Clearing-House Banks, issued March 4, showed a decrease of \$594,750 in the excess above their 25 per cent legal reserve, the whole of such excess being \$13,040,200, against \$13,634,950, the previous week. The following table shows the changes from the previous week and a comparison with 1875 and 1874:

and a comparison with 1875 and 1874:

| 1876. | 1874. | 1875. | 1874. | 1876. | | 1875. | 1874. | 1875. | 1874. | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | | 1876. | |

United States Bends.—There has been a considerable business in governments, the principal feature of the week being the large amount of five-twenties bought in London for this market during all the week up to Thursday. This movement seems to have been based on the idea that the bill pending in Congress would be passed, and on the report that Messrs. Rothschild had made a proposition for taking the whole or a large part of the new bonds. This was visionary, and the latest reports from Washington indicate the probability that the 4½ per cent bonds may be discarded altogether, and a 4 per cent. bond running 40 or 50 years be authorized. On this the market is stronger to-day at a fractional advance.

Closing prices daily have been as follows:

	30 1	~				
Tak a salest at	Mcn.	Mch.	Mch.	Mar.	Mar.	Mar.
Int. period.			7.	8.		
was agot	\$1007/	43000		0.	9,	10.
60. 1881	122/8	122%	*122%		1221/6	1223/
Se 4-90% 1064	123%	1231	1231/	*128	1231/	
60, 6-20's, 1865 reg. May & Nov.	*119	*118	1181		911016	
TO STATE OF THE PART OF THE PA	1101/	4443			*1183%	
66, 5-30's, 1865, n. 1., reg. Jan. & July	110%	1113	*118%	1183	118¥	1181
Se a dota 10cc	. 11914	1191	119 🐷	1:9	1101/	*1191
6c, 6-30'e, 1865 n. t., coup Jan. & July	1193	119%	440		**101	
was a way as 100 to the least of the later o	寒1011/	#1019/	4.27.24		*t191/	
8s, 5-20'e, 1867 coup Jan. & July	12178	12179		121%	*121%	*12136
As K Bots 1860	. 12136	191%	121%	12134	12136	
and all tong	*1991/	81931/	*199			
6a, 5-30's, 1868 coup . Jan. & July	*1491/	1001	*100			
84 10-40's Yes Man 9 C-	14078	1231/2		*123	*123	1231
84, 10-40'areg . Mar. & Sept.	11836	113%	1183	1184	*118%	11834
THE AVENUE OF THE PARTY OF MANY	申9 4 以 フノ	*119	119	11012	*4400	11078
in, funded, 1881 reg Quarterly.	81163/			118.4	*118%	
He funded 1881 comp	410%	118%	1183	118%	*118%	118%
se, funded, 1861, coup Quarterly	, 119	118%	118%	118%	*11945/	#1185/
S Currency reg Jan & July .	12734	127	81968	\$1963	\$100 a	110,8
			14020	1263	12034	2 120 X

his is the price bid, no sque was made at the Board.

The range in prices since Jan. 1, 1876, and the amount of each class of bonds outstanding March 1, 1876, were as follows:

	Sir	ce Jan.	1	-Amount	Mah t
		Hie	heat	Registered.	mcn. 1.—
6s, 1881reg11	7% JAD.	3 1234	Feb 28	\$198,511,850	Conpen.
5a, 1881conp12	0% Jan.	10 123%	Feb 23		5
60, 5-10's, 1845 conp. 11	D'4 Jan	3 118	Feb 16		89, 324, 500
94, D-30's, 1865, new, coup11	7 Jan.	4 120%		33,879,750	116,078,000
96, 0-80'B, 1807COnp11	9% Jan.	3 122%	Fab 18	59,686,100	142,977,000
6a, 5-20's, 1868conp11	9% Jan.	3 123%	Feb 17	90,204,950	220,417,800
50, 10-40'areg11	5% Feb.	8 1193	Ion an	14,690,000	22,785,800
5s, 10-40'scoup11	8 Jan	4 1213	Ech ec	141,706,550	
60, funded, 1881comp11	6% Jan	11 110 1	Feb. 21	004 00K 000	52,359,750
64. Currencyreg. 12	23 Jan			221,895,800	281,662,650
	AL OWN	V 140	Feb. 25	84 609 R10	

Closing prices of securities in London have been as follows:

	25.	3,	Mch. 10.	-Range since Lowest.	Jan. 1, 176
U.S. 6s, 5-20's, 1865, old U.S. 6s, 5-20's, 1867. U.S. 5s, 10-40's Wew 5s	1061	1063	106	107 1 Jan., 8 105 Feb. 22	106% Feb. 11 109% Feb. 1 108% Feb. 10 106% Feb. 16

THE IOTIOWINE SECURITIES WELD	Bold at auction by A. H. Mulle
& Son:	Date of the blond of it. II. bluis
Sharea.	I Shares.
55 Park Bank	100 Irving Bank
20 Zeitha Insprence Co	100 Merchants' Bank 118%@119
ou Ninth National Bank. 791.	64 Shoe & Leather Bank 148
50 Bank of Metropolia 9512	20 Globa Insprance Co
an Amity insurance Co 81	o Marine Bank
ou American lusurance Co 154	10 Pacific National Bank 161
25 German-American Bank 78	50 Gallatin National Bank 132
20 Ridgewood Insurance Co110%	40 Bank of N. Y. Nat. B. Ass'n . 129
20 Pacific Fire Insurance Co 256	100 Bank of the Republic 83
18 Howard Insurance Co 123 1 Metropolitan Gas of B'klyn 7;	10 City Fire Insurance Co 169
5 Home Insurance Co	20 People's Fire Insurance Co:66
50 Corn Exchange Bank. 183% @ 134	40 Tradesmen'a Fire Ins. Co179
50 American Exchange Bank1141	26 Resolute Fire Insurance Co 87
50 Bank of Republic	50 Gt. Western Marine Ios. Co118
	1 7 1
CAUSIUP Drices of tanding Star	ta and Rallroad Roads and Al

range since Jan. 1, have been as follows:

		0 20220				
	Feb.	Mar.	Mar.	Range al	ne	e Jan. 1, 76-
STATES.	25.	3.	10.	Lowest		Ulahant
Tennessee 6a, old	*44%		*15	401/ Ton		Highest.
do 6s, new	#4917	#401	44	46/2 Jan.	D	48 Jan. 31
North Carolina Co. ald	. *431/2	7411%	41	40% Jan.	4	46% Jan. 31
North Carolina 6s, old	. *17		18		4	18 Mch. 10
Virginia 6s, consolidated	*751/2	*751/2		76 % Jan.	23	76% Jan. 29
do do 2d serie	a *46		2071/	44 Feb.	1	46% Feb. 26
Missonri 6s, long bonds		10337	*103		3	104% Mch. 6
District of Columbia 3.65s	*781/2		723%	661/ Jan	91	74% Feb. 16
RAILROADS.		1-7	1-/2	OU/g Oan.	41	14% Len' 10
Central of N. J. 1st cons	#11112	1101/	*****	1001/ T	4.0	44044 74 7
Central Penific tet So cold	41001	1124	T 1 1 0 74	100% 9811.	13	112% Mch. 3
Central Pacific 1at, 68, gold	- T108%	108%	*1083 <u>4</u>	104 Jan.	11	109 Feb. 18
Chic. Burl. & Quincy cons., 78	. #10.8	*109%		107 ¼ Jan.	4	119 Mch. 10
Chic. & Northwest, cp., gold.	. 921/	92%	93	85% Jan.	S	93 Feb. 18
Cuic. M. & St. P. cons. s. f. 78	. 89%	89	1091/4	79¼ Jan.	3	90 Feb. 28
Chic. R. I. & Pac. 1st. 7s	*109	*100	\$110 ·	10717 Jan	0	140 Ton #
Erie 1st, 7s, extended	. *10834	*1091/	*90	109 Jan	กล	1001/ Mah
Lake Sh. & Mich. So. 2d c. cp.	*100	*100	1081	100 0 411.	20	10079 DICH. Z
Mich. Central, cons. 7s	#10917	10014	40079	404 T	ا ي ٠	and the state of the
Morris & Feser 1st montage	10072	100%	*89	101 Jan.	-71	1051/2 Mch. 10
Morris & Essex, 1st mortgage	. 110	1101/8	*116%	114 Jan.	4	118 Feb. 10
1 24. L. Con. & Huu, let Ch	1224	123 1/4	* 122 %	120 Jan.	15!	12356 Mch. 4
Conto & Miss, Cons., Sink, Id.	W87/-	*98 %	*93%	92 % Jan.	31	9916 Feb. 1
Pitts. Ft. Wayne & Chic. iat	*115	*11836	*116	114% Jan	11	118 Mch. 6.
St. Louis & Iron Mt. 1st mort.	*99	# 1(N)	*1013	95 Jan	1	100% Feb. 29
Union Pacific 1at 6a gold	1053/	1053/	10A7	1001/ Tan	4	100 31.1.00
do sinking fund	061/	100	100%	TOGA JAD.	4	106 Mcb. 3
					2	97% Feb. 21
# This is the nates bld						

This is the price bid; no sale was made at the Board.

*This is the price bid; no sale was made at the Board.

*Railroad and Miscellaneous Stocks.—The stock market has been variable and prices irregular. The prices of Pacific Mail and Western Union Telegraph have declined to the lowest figures made since the panic of 1873, the former under the continuance of the bear movement and the general lack of confidence in the company's affairs, and Western Union Telegraph on the passing of the April dividend and the accompanying statement of the President. Whatever the various opinions of the statement may be, there seems to be little difference as to the wisdom of passing the present dividend; in annuming up the general position of this company, it would appear that its earnings and receipts from rents are sufficient to pay about 6½ to 7 per cent. on its stock, and leave a considerable surplus for contingent expenses and to fight opposition. Lake Shore has shown frequent and large fluctuations, which have apparently been occasioned by the varying influences on the market from the long and short interests. The Union Pacific annual meeting in Boston was without important results, the main figures of the report as to earnings and expenses of 1875 being already known. To-day Erie advanced to 20½, at the close, on the report of successful negotiations with the Del. Lack. & West. and the Del. & Hudson Canal Companies for the laying of a third rail on part of the line, together with the report of a compromise with the bondholders. Apart from the operations in the four leading stocks above referred to, the most important point of general interest was the large increase in railroad earnings, which is shown in detail in the article on a subsequent page. At the close the tone was strong.

Total sales of the week in leading stocks were as follows: close the tone was strong.

Total sales of the week in leading stocks were as follows:

		Pacific	Lake		Chic. &		Ohio &		t. Paul
		Mali.	Shore.	Union.	N'west	. Erie.	M198.	St. Paul.	pref.
Mo		. 53,000	50,600	46,000	3,500	5,400	2,900	11,200	4,000
91	· 6		63,90)	48,000	2,700	4,100	3.600	6,900	
6.	7		51,500	26,000					2,500
- 54					1,000	2,500	2,300	3,400	2,300
. 65	B		31,600	56,000	500	8,700	1.200	1.500	500
_	3	. 17,700	67,500	51,500	1,200	3,800	8,300	4,400	600
-	10	42 200	60,100	21,300	2,900	63,000	2,500		
			00,100	41,000	2,000	00,000	4,000	4,800	3,100
	Total	050.000	900 269	040.000	44.000		-		

Total.....252,000 325,200 248,800 11,800 82,500 20,800 32,200 13,000 Whole stock...200,000 494,865 387,874 149,930 780,000 200,000 153,992 122,744 The total number of shares of stock outstanding is given in the last line, for the purpose of comparison.

AUGUST TO THE

The daily highest and lowest prices have been as follows:

	Saturday March 4.	March 6.	Tuesday.	Wednesday March 6.	March S.	March 10.
At.& Pac.,pref.			1% 4%		4% 4%	praren 10.
At. & Pac. Tel.		1814 1814	81034	19 18	AL P.C. S. d	*1834
Cantrain: N.J.			100 4 101	106% 106%	106% 106%	1003 1071
C. Mil.& St. P.	42% 41%	43 43%	42% 48%	43 43%	43 48 %	433, 44
uo pral	791/ 80%	7914 8012	80 80%	80 905	80% 80%	
Chic. & North.	42% 43%	42% 69%	42% 41%	42% 43	483, 415	80% £1% 43% #3%
de pref.	54% 65	64 61%	64% 61%	Well 1 / /	64% 65%	65 63%
C. Rk. 1, & P.,		110% 110%	110 4 110%	110% 110%	110% 110%	110% 1:1
Col. Culc.& I.C.	4% 4%	4 % 6	4% 4%	4% 4%	113 12	1% 4%
Dal., L. & West'		*116 1184	118% 118%	117% 118%	*117% 118%	118 119
Erle	17½ 18½	173, 183	18 183	17% 18%	18 1-1	1734 2014
Han. & St. Jos.	18% 18%	18% 18%	181 18%	18% 18%	181	19% 19%
do. do. pf.		28 28%	*23 2956	28	28	23 295
Harlem	1421/ 1421/	1125/ 142%	*142 104%	163 143	* 144	* 146
Illinois Central		10234 10234	*1021/ 1021/	10254 10234	1024 1024	102% 103%
Lake Shore	62% 64%	6234 64%	63% 85	6314 6114	61% 65%	64% 65%
Michigan Cent.	6034 0136	60% 81%	61% 83%	82% 62%	62% 68%	5836 61
N.Y. Cen. & H. K.		115× :15%	115% 115%	115% 116	116 4 116 X	116% 116%
Ohle & Miss	20% 21%	201/2 213/	21% 21%	21% 21%	20% 21%	20% 213
n'acing Mail	23% 26	20 22%	20,4 2134	21 28%	21 % 23 %	201/2 223/2
Pacific of Mo	15% 18	18 13			123 14	1834 14
	131	*131	19: 135	135 135 %		131 1
Quicksilver	19	*17% 19	*17%	17% 17%	*17%	*17%
do pret.	4 28¥	24	*22	*22	* 25	***
61. L., I. M.& S.	25% 26	26 26%	25% 28	26 26%	26% 26%	2614 2634
8t. L., K. C. & N.	31% 81%	81 91	*** ****	21 31	31 3:	31 St
T., Wab. & W	8% 4	34 8%	8% 4	3 8%	8 5%	3% 3%
Union Pacific	67% 68	66% 67%	67 67	66% 64%	6814 70	87% 61
West. Un. Tel.	69% 70%	68% 69%	69% 69%	6814 6914	61% 69	67% 68%
Adams Exp	106 108 -	108	107 107	107		105
	74 74 74 X	6214 68	65% 65%	65 65%	83 64%	63 63
United States	74 74 ×	731/ 731/	7314 7314	75% 73%	70 71%	*78 76
Wells, Fargo	-01 99	*87 67%	87% 87%	81%	*97% 67%	* Dī%

"This is the price bid and asket; no sais was made at the Board.

The entire range from Jan. 1, 1875, to this date, was as follows:

	Jan. 1,	197	76 to	date	-		Who	e v	ear 15	275	
1	owest.		H	ighee	1.	Le	West	0	Hi	chest	_
Atlantic & Pacific pref. 4	Jan.	8	7	Jan	31	334	Dec.	7	18	Apr.	20
Atlantic & Pacific Tel., 183	Meh.	4		Feb.			Oct.			Jan.	
·Central of New Jersey. 103	Jan.		109%	Fub.	9		Oct.			Apr.	
Chic., Mil. & St. Paul. 853		6	4636	Feb.	16		June			Apr.	
do pref 663	Jan.	8		Mch.			Mch.			Dec.	
·Chic. & Northwest 383	Jan.	7	4534	Feb.	16	33%	Oct.	9	43%	Jan.	4
do pref 561/4	Jan.			Feb.			Oct.	9	62%	Jan.	2
Chic., Rock I. & Pac 104%	Jan.	5	i111%	Feb.	16	100%	May	23	109%	Aug.	19
·Col., Chic. & I. C 85	Jan.	7	534	Jan.	28	3	June	18	9%	Jan.	14
Del., Lack. & Western.116	Feb.	11	120%	Jan.	3	1065	Jan.	5	123	Apr.	27
Erie 1534	Jan.	3	30%	Mch.	10	12%	June	21	35%	Mch.	29
Hannibal & St. Jo 18	Feb.									Mch.	
do pref. 26 'Harlem1305	Jan.	11		Jan.						Mch.	
Harlem 130%	Jan.	8	145	Feb.	14	12734	Jan.	12	188	Apr.	27
Illinois Central 97%	Jan.	11	102%	Mch.	9	887	Oct.	33	106	Apr.	27
Laka Shore 59%											A
Michigan Central 57	Jun.	7		Meh.			Sept.				5
N. Y. Cen. & Hnd. R 1047	Jan.			Feb.							8
Ohlo & Mieaisalppi 1634	Jan.	7		Feb.			Sept.				3
Pacific Mail	Mch.	6		Jan.			Feb.	10			3
Pacific of Missouri 11		71.		Jan.					55		30
Panama 127	Jan.			Jan.							26
Quicksilver 17	Feb. 1						May			Jun.	6
st. L., I. M. & South., 15	Jan.			Feb.			July			Jan.	7
St. L., R. C. & North. 22%		7		Mch. Feb.			Oct.			Jan.	2
Tol., Wabash & West. 3	Jan.			Jan.			Dec.			Apr.	
Union Pacific 65%		SE.	741	Jan.	107	479	Jan.		21%		24
Western Union Tel 87%	Meh.	9		Jan.			Feb.			Nov.	
Adama Express101%	Jan.		119	Fcb.	15	08	I an	9	1011/	Aug. Mch.	Du .
American Express 57	Jan.	8	87	Feb.	11		June	95		Jan.	
United States Express, 59	Jan 9					4114	Aug.			Jan.	
Wells, Fargo & Co 80%	Jan.	7	91	Feb.	14	71	Ang.	22		Ang.	90
		-1		2 00.	- 44		mug.	-01	20/8	Apt.	~

The latest railroad earnings and the totals from January 1 to latest dates, are given below. The statement includes the gross earnings of all railroads from which returns can be obtained. The columns under the heading "Jan. 1 to latest date" furnish the gross earnings from January 1 to and including the period mentioned in the second column.

Lateatearnin	ed	Jan.1 to is	leet date.	
Roads.	1876.	1875.	1876.	1975.
Atlantic & Pacific 3d week of Jan	\$24,942	\$21,412	\$71,729	58,081
Canada Southern Month of Feb.	141,161	41,501	261,902	128,989
Central Pacific Mouth of Feb.	1,000,000	9 6,159	1,961,000	1.870,097
Chic. & Alton Munth of Feb.	343,028	328,219	615,625	648,147
Chic. Mil. & St. P 1st week of Mch.	135,000	100,700	1,181,007	890,074
Oln. Lafay. & Chic., 3d week of Feb.	9,238	8,003	60,772	56,890
Denver & Rlo G 3d week of Feb.	8,003	5,968	55,882	38 837
Hannibal & St. Jo., Month of Feb.,	157,184	116,226	300,152	210,818
Hous. & Texas C. lat 2 weeks Feb.	120,799	103,301	425,487	325,560
Illinois Central Month of Feb	808,126	481,681	1,196,573	1,072,712
Indianap. Bl. & W., Mouth of Feb.,	142,649	96,824	276.015	213,365
Int. & Great North Month of Feb	118,6 '0	112,500	260,006	235,075
Kansas Pacific Month of Feb	205,509	202,525	413,548	371,853
Marietta & Cin Month of Jan	167,256	152,805	167,256	152,806
Michigan Central Month of Feb	548,669	411,623	1,057,286	912,525
Mo. Kansas & Tex Month of Feb	254,723	204,540	511,182	402,639
Mobile & Obio Menth of Jan	2 29,231	196,729	229, 234	196,729
Obio & Mississippi*. Month of Feh .	293,039	248, 181	604,834	499,576
Pacific of Misecuri 3d week of Jan	71,780	53,598	191,812	153,297
Phila. & Erle Month of Jan	231,193	195,608	231,123	195,606
Rome, Water. & Og. Month of Jan,.	80,728	67,504	80,728	67,504
St.L.Al.& T. H.bcha, Month of Feb	38,688	55,727	78,001	112,928
St. L. I. Mt. & South, Month of Feb.,	312,500	281,912	861,700	632,701
St. L K. C. & N Month of Feb	281,259	196,155	530,821	404,943
St. I., & Southeast 8d week of Feb.	25,814	25,535	145,043	149,976
St. Paul & S. City, &c. Month of Jan.	69,187	33,880	69,187	33,850
Tol. Peoria & Warsaw Month of Feb	112,240	61,8 9	211,448	.133,246
Union Pacific Month of Feb.,	628,000	620,307	1.221.000	1.195,237

* This year's figures include the earnings of the Springfield Division.

The Gold Market.—Gold has ranged between 114‡ and 114‡. The principal shipments of coin have been to Havana, for which market it is reported that \$2,000,000 was recently purchased to be sent in instalments. The market supply was increased here, as appeared by last week's bank statement, by the Treasury discursements. On gold loans the rates paid to-day for carrying ranged from 3½ to 2 per cent. Custom receipts for the week were \$2,405,000.

The following are the quotations in gold for foreign and

American coin:

Sovereigna	Five francs
------------	-------------

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

	are muchange	THE COURT	gay or one	o here acc	A. i
		ations-	Total	-Balane	
	Open. Low.	High. Clos.	Clearings.	Gold. Cr	irrency.
Saturday, Mcb.	4114% 114%	114% 114%		22,191,780 22	
Monday, "	0 114% 114%	114% 114%	25,709,000		.086,185
Tneeday, "	7114% 114%	114% 114%	21,530,000		424.114
Wednesday, "	8114% 114%	11442 11442	28,131,000		,513,868
Thursday, "	9114% 114%	11436 11436	22,874,000	808,000	965,146
Friday, "	10 111% 111%	114% 114%	21,981,000	708,800	891,749
Current week	11436 11436	114% 114%	\$161.851.000	\$ R	
Pravious week.	114 11832	115 11444	189 964 000	981 870 1	142 201

The transactions for the week at the Custom House and Sub Fressurv have been as follows:

Custom ',	Sub-Tre	seury.						
Honse .	Receipts.	Paymente						
Receipts.	Gold. Currency.	Gold. Currency.						
M'ch 4 \$180,000	\$543.0 8 75 \$613,144 89	\$ 681,498 06 \$514,044 88						
8 671,000	617,700 99 601,392 63	418,088 12 878,003 02						
7 478,000	851,175 70 687,157 52	399,089 72 1,003,818 75						
8 308,000	867,454 19 417,935 64	1,798,592 28 660,766 90						
9 318,000	330,849 50 946,729 67	108,107 21 781,448 03						
10 252,000	· 259,900 00 505,991 34	187,371 93 622,741 61						
431111111111111111111111111111111111111	400,000 00 000,001 04	101,011 99 044,141 04						
Total, 2,405,000	2,978,149 13 8,793,851 19	3,587,677 82 4,365,240 10						
Balance, March 3	44,685,094 68 36,285 396 43	3,587,677 82 4,865,240 10						
Balance, March 10	44,070,566 49 33,718,517 52							
CALIFORNIA MINING ST	COCKS.—The following pric	on hy telepoorth from Con						
Francisco are furnished	by Messrs. I. & S. Wormse	en, by telegraph from San						
March 10.	March 10.	i, or broadway:						
Alpha 41	Eureka Consol 13	March 10.						
Belcher 37	Goald & Curry 21	Overman 91						
Best & Belcher 62	Hale & Norcross 51	Raymond & Ely 20						
Caledonia 66	Imperial 35	Savage 16						
California 90	Imperial 15	Slerra Nevada 25						
Choliar Potosi125	Justice 26	Silver Hill 12						
Censol. Virginia 440	Kentuck 20	Union Consol 19						
Crown Point 26	Mexican 39	Yellow Jacket 110						
	Ophir 72	e e						
TEXAS SECURITIES.—Messrs. Forster, Ludlow & Co., 7 Wall st., quote:								
Tex is State	Texas State	Citles.						
7a, gold §106 110	10s, peneion§104 110	Austin 10s \$95 110						
78, g., 30 yrs\$107 112	6e of 1892. \$90 95	Dallas10s . 65 75						
1 8, 1884\$104 105	Cities.	0 4 441 44 44						
10a, 1876 99	Houston 10s. 42 45	S. Ant'to 10e. 80						
With interest.	110000011100, 40 40							
A								

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Mch. 4, 1876:

1				TREADY A	MOUNT OF	MCH. T,	2010.
1			Loans and	AAAUA A	Legal	Net	Circula-
ł	BANKS.	Capital.	Discounts.	Specie.		Deposits.	tion.
ł	New York	\$8,000,000	\$9,506,200	\$2,931,000	\$1,219,000	\$3,691,000	827,906
١	Manhattan Co	2,050,000	6,630,500	864,800	592,800	4,371,800	9,500
1	Merchanics'	3,000,000	7,897,100	617.700	1,641,100	6,342,700	848,760
ı	Union	2,000,000 1,500,000	6,472,300	279,200	1,018,300	4.624,200	266,300
ı	America	3,000,000	3,936,800 9,254,503	622,600 1,196,900	1,193,900	7,010,300	1,200
I	Phosnix	1,800,000	3, 476, 400	589,300	884,300	2,845,900	431,700
ı	City.	1,009,000	6,553,200	1,171,100	2.572,000	6,061,000	
Į	City	1,000,000	3,265,40C	270.3:0	195,600	1,776,200	774,500
I	Fallon	600,000	1,686,900	144,000	892,200	1,173,500	*****
1	Chemical	300,000	R.491.6(X)	115,200	1,690,400	7,364,800	
1	Merchants' Exch	1,000,000	3,610,400	397,800	357,400	8,067,400	448,600
1	Gallatin, National	1,500,000	3,820,000	375,000	386,100	2,006,700	495,400
ı	Butchera'& Drovers' Mechanica& Traders	600,000	1,706,000	52, 00 10,800	313,000 272,100	1,358,000	144,000
ſ	Greenwich	200,000	761,200	20,000	160,300	739,200	2,700
ı	Leather Manuf	600,000	3,047,800	482,900	429,000	2,316,400	240,600
ı	Seventh Ward	300,000	956,200	61,100	146,200	870,900	60,100
ł	State of N. York.,	2,000,000	3,921,000	292,800	1,120,100	2,826,800	247,900
ı	American Exch'ge.	5,000,000	11,452,000	817,000	2,692,000	8,670,100	405,000
1	Gommerca	10,000,000	19,27:,500	1,546,600	1,6:6,900	7,091,200	2,948,200
ı	Breadway	1,000,000	1,657,600	77,200	806,500	9,1189,100	896,300
ı	Marcantile	1,000,000	3,697,500 1,949,800	199,500	594,700 425,800	3,561,400 1,813,400	225,000
t	Republic	422,700 2,000,000	3,610,300	f 63,900	389,900	2,009,500	450,000
1	Chatham	450,000	9,216,100	232,500	717,400	3,405,200	274,600
l	People's	412,500	1.535.500	4(4)	250,900	1,177,100	5,500
ı	North America	1.000,000	2,673,700	97,800	420,000	2,390,100	
ł	Hanover	1,000,000	8,697,300	92 100	722,500	3,160,600	289,600
ı	irving	500,000	2,016,000	275.000	242,500	1,477,000	111,900
I	Metropolitan	1,000,000	12.3-0.000	1,824,006	1,140,000	9,445,400	249,000 182,400
l	Citizens	460,000	1.716,000 2,875,500	34,500	316,600	2,272,0.0	\$,900
ı	Nassan Market	1,000,000	2,780,800	116, 00	737,90G	2,15,900	191,200
ı	St. Nicholas	1.000.000	2,481,230	85,800	251,800	1 098,410	687,800
ı	Shoe and Ecather	1.000.000	4.4 2,700	90,300	778,100	3,476,800	718,500
ı	Corn Exchange	1,000,000	2,675.000	126,200	483,100 -	1,457,700	4.900
ŀ	Continental	1,500,000	1,091,700	193.1.00	5.1,000	8,271,400	762,100
l	Oriental	800,000	1,429,20	4.900	205,000	1,181,200	4.000
ı	Marins	400,000	1,991,400	94,400	4,629,900	2,066,700	156.500 481,900
1	Importers'& Trad'rs	1,500,000 2,000,000	15,006 400	2,071,600	1,666,300	16,953,900	60,100
ı	Park	300,000	1.019.230	66,10)	112,700	763,700	305,100
1	Grocera' Kanada	300,000	617,100	13,800	1.7,200	388,300	******
ı	North River	:,000,000	950.800	13,800	159.100	768,700	
1	East River	850,000	891,200	14,100	192.100	601,700	134,400
1	Manufact'rs' & Mer.	800,000	574,900	8,900	164,600	612,200	1.007.000
1	Fourth National	5,000,001	17,219,100	905,000	8.296,706	14,670.800	1,057,500
1	Central National	2,000,000	7,619,000	68,000	2,190,000 432,000	7,225,000	1,814,000
1	Second National	300,000	1,635,000 5,487,400	2/0,300	1,371,960	1,759,100 5,911,700	89,900
ı	First National	1,500,001 500,000	1.078,500	1,091,930	967.100	6,521,100	45,000
1	Third National	1.000.000	5,8 1,4(0	1,289,400	1,208,400	6,240,700	49,400
Į	N.Y. National Exch.	500,000	1,433,700	7,600	285,500	1,024,400	261,700
1	Tenth National	1,000,060	1,123,900	217,700	102,900	701,800	449,660
1	Bowery National	350,000	1,243,000	8,400	278,000	987,000	220,000
ł	New York Co. Nat.	300,000	1,025,000	****	3(8,000	1,1-04,900	190,000
ı	German American,	1,000,000	5.831.000	253,600	859,000	2,790,500	*****
I	Dry Gooda	1,000.000	2,012,300	6,200	368,100	1,534,100	

Total 231,035,200 \$270,162,300 \$20,701,505 \$46,545,200 \$226,426,400 \$16,582,500 The deviations from the returns of the previous week are sa follows:

TMATA	TIOMINE	are ome cor	alb ivi a	BOTTON AT M	DOE O Perso	•
	0		Legal		Ciren-	Aggragale
	Leans.	Specie.	Tanders.	Danosita.	lation.	Clearings
b. 19	268,011,400	22,044,900	45,957,800		17,183,100	444,510,717
h. 26	265,480,000	20,706,200	45,013,100		17.032.000	365,881,785
DIG. 60	200,400,000	20,100,000	44,014,100	204 404 400	14 892 808	458 859 543

200	THE OH	INONICEE.		Limaich 11, 1	.010	•
Boston Banks.—Below we give a sta	tement of the Boston	DOSTON, PHIL	ADELI	PHIA, EtcContinued	1.	=
National Banks, as returned to the Clearin March 6, 1876:	g House on Mondsy,	SECURITIES.	Bld. Ask	engunities.	Bid.	AFK
Banks Cspital Loans Specie L.7 Spital Loans Specie L.7 Spital Loans Specie L.7 Spital Loans Specie L.7 Spital Loans Specie L.7 Spital Loans Specie L.7 Spital Loans Specie L.7 Spital Loans Specie L.7 Spital Loans Specie L.7 Spital Loans Specie L.7 Spital Loans Specie L.7 Spital Loans Specie L.7 Spital Loans Specie L.7 Spital Loans Specie L.7 Spital Loans Specie L.7 Spital Loans Specie L.7 Spital Loans Specie L.7 Spital Loans Specie L.7 Spital Loans Spital Loans Specie L.7 Spital Loans Spital L	Notes. Deposits. Circui.	PHILADELPHIA,	-	BALTIMORE.		
Blackstone	98,500 1,029,400 727,600 \$25,600 2,086,500 794,200 114,400 923,100 510,700 75,000 659,500 534,000	ATATE AND CITY BONDS.		## A LTINORE E. Maryland 68, defence, J. & J. do 68, exempt, 1887 do 68, exempt, 1887 do 68, esempt, 1887 Ballimore 68, 1884, quarterly do 68, 1886, J. & J. do 68, 1880, quarterly do 68, 1880, Quarterly do 68, Park, 1893, QM. do 68, exempt, 1893, M. & S. do 68, 1903, J. & J. Noriolk Water, 88 BALLEOAD STOCKS Ball. & Ohlo—Stock 100	111 111	113
Broadway 200,000 994,000 2,700	16,000 128,000 156,030	do 6r 10-15 1877-82	101	do 6s, 1890, quarterly do 5s, quarterly Baltimore 6s, 1884, quarterly	106	108
Continental 1,000,006 2,749,900 19,500 Continental 1,000,000 2,139,300	18,300 1,678,000 745,100 122,200 1,712,700 575,200	Philadelphia 6s, old, various.	103× 108× 108×	do 68, 1886, J. & J do 68, 1890, quarterly	108	****
Ellot	65,700 871,600 782,100 65,700 526,400 206,800 79,500 1,196,900 473,100	Alleghens County se, do	20	do 6a, 1893, M. & S do 6a, exempt, '93, M. & S	106	101
	67,600 531,600 923,700 187,500 1,121,500 345,800 84,000 984,100 226,000	do 6s. wold, variona do 7s, Waler La, varions	108 110	do 68, 1900, J. & J do 68, 1902, do Norfolk Water 88	106%	109
Manufacturers 500.000 2,302,100 53,900 Manufacturers 500.000 (0),500 3,200	96,600 1,111,700 443,700 67,300 676,200 147,400	New Jersey 6s. Exempts, var.	103% 110			
Masschusetts 800,000 2,425,500 48,400 Masschusetts 400,000 2,937,700 60,200	35.300 478.100 352.100 1 2 300 1.467.100 849.600 99,500 1.503,7(0 852.800	do 78, do		do Parkersburg Br. 50 Northern Central 50	8 39 14	85 40
Merchandse, 500,000 971,500 55,000 98,057,300 643,000 98,057,300 643,000	90,700 677,000 86,600 335,100 5,114,700 1,750,1 _{J0}	Harrisborg City 6s, do	93	do Parkcreburg Br. 5 Northern Central	42	49
Mont Vernon 200,000 547,900 8,400 New Eugland 1,000,000 2,552,600 37,600 North 1,000,000 3,774,500 1,430		Camden & Atlanticdo do pref	51 % 52 % 51 18 %	Pittsburgh & Connellsville, & Balt.& Ohio 68, 1889, J. & J Balt.& Ohio 68, 1889, J. & J N.W.Va. 3d M.(guar) 78, J.&J. Pittsb. & Connellsv. 78, 98, do Northern Central 68, 1895, do do 88, 8014, 1990, J. & J. Cen. Ohio 68, 181 M. (1990, J. & J.) do 2d M., (1990, J. & J.) do 2d M., (1997) 90, J. & J. do 2d M., (1997) 90, J. & J. do 2d M., (1997) J. & J. do 88, 3d M., (21087) J. & J. J. & J., & J. do 88, 3d, J. & J Union FR., lat guar. J. & J MISCELLANKOUS.	10314	104
North, 1,000,000 3,174,500 1,490 Uld Boston 900,000 1,852,400 87,690 Shawmat 1,000,000 2,610,800 32,200	78 900 1 371 600 587 100	do pref	453 ₄	do 65, 1885, A. & O N.W.Va., 3d M.(guar)'85, J.&J. Pittsb. & Connellay, 78, '98, do	104%	108
		Elmira & Williamsport Elmira & Williamsport pref	10	Northern Central 6s, 1885, de da 8s, 1900, A.&O.	102 108	1023
5affolk 1,500,000 3,414,300 69,500 Tradera 600,000 1,265,500 17,700 Tremont 2,000,000 3,283,800 101,900	67,900 1,042,900 676,800 67,900 748,400 155,500 98,500 907,000 556,840	do do pref.	12 14 62 14 63	Cen. Ohio 6s, 1st M., 1890, M.&S. W. Md. 6s, 1st M., (gr) '90, J.&J.	1003	***
First 1,000,000 3,034,000 60,300	94,500 907,000 556,390 18,900 554,100 553,500 53,400 992,300 507,100 121,500 1,485,600 470,500	Minehill	51% 51%	do lst M., 1596, J. & J., do 2d M., (guer.) J.&J.,	108	95
Fourth 300,000 1.193,700 67,100 Fourth	88 300 833,500 160,700 9,300 93,4(0 45,00)	Nesquehoning valley Norristown	53% 54 100 54 61%	do 2 M.(gr.by W.Co.)J.&J. do 68, 3d M., (guar.) J.& J.	100	****
	168,100 2,117,800 468,700 330,900 1,060,200 552,200	Oil Creek & Allegheny River. Pennsylvania	14% 14% 57% 57% 21% 21%	do 2d, M. & N	75%	100
Bank of Republic 1,500,000 3,065.200 14,700 Commonwealth 500,000 2,771.500 163,000 Olty	761,000 977,200 279,000 2,261,500 45,000	Nesquehoning valley. North Pennsylvania. Oil Creek & Allegheny River. Pennaylvania. Philadelphia & Krie. Philadelphia & Reading. Philadelphia & Trenton. Phils., Wilming. & Ballimore. United N. J. Companies. West Chester consol. pref. west Greek.	51 51%	do Canton endorsed., MISOELLANEOUS.	96	
Exchange	42.500 621,900 285,200 12.600 2,450,000 893,006	Phila., Wilming. & Baltimore, United N. J. Companies	143½ 143½ 55	People's Gas		4 > 0 :
Hids & Leather. 1,500,000 3,627,200 72,700 Revers. 2,000,000 4,333,900 14,600 Security. 200,000 988,900 42,000	26 900 1.004.200 948 900	11 0000	****	WASHINGTON.		***
Union	253,700 2,122,200 577,000 40,500 649,100 179,200 82,900 1,008,100 532,200 75,000 975,600 888,500	Delaware Division	50 50%	Perm. Imp., 68, g. J.&J, 1891.	98	101
Total\$51,350,006 \$130,653,100 \$3,056,300 \$6,50 Thetotal amount "due to other Banks." as per statem	30,000 \$55,902,400 \$24,425,200 enl of Meh. 6, is \$22,084,500		52 141 71/2 73/4	District of Columbia. Perm. Imp., 6s, g, J&J, 1891. do 7s, 1891. Market Stock bonds, 7s, 1992. Water Stock bonds 7s, 1991. 7s, 1993.	95 95 96	98 98
I he deviations from last week's returns ar	B 88 follows:	do praf	15 155	Trantington		97
LogasDecrease. 45,900 Deposits Specie	lncrease. 65,100	BAILHOAD BONDS. Allegheny Val. 78-10a, 1896 do 78 E. Ext., 1910 do lnc. 78 end, 54	100	ren year Bonds, es, 1878 Fund. Loan (Cong) 6g, 1892 Fund. Loan (Leg), 6g, g, 1992 Cers. of Stock (1-25) 5g, at pleas " (1843) 6g, st pleas Ches. & O. at'k ('47) 6g, at pleas.	96 97	98 98 160 75 90
Date. Loans. Speciel LegalTende Feb. 21. 133,084,270 8,102,070 5,580,000 Meh. 6. 130,683,100 3,053,900 6,930,000	rs. Denosits, Circulation.	do do 2d M. 68, 85	96 95	(1849) 6s, at pleas (Ches. & O.at'k ('47) 6s, at pleas	70 85 85	90
Feb. 23	55,902,100 21,129,203	Camasa & Antool. os, co	:0034	General stock, 8s, 1881		***
Philadolphia Banks.—The following dition of the Philadelphia National Banks	ls the average con. for the week preced	Cam. & Atlan. 181 m, 78, g, 1903	108 105	Bounty stock, 6s, de Market stock, 6s, do Board of Public Works—	85 85	****
Bags. Capital, Longs Specie 1. T.	Total nel	Cam. & Burlington Co. 88, '97.	165	do 1875	70	60 60
North America 1,000,000 4583,000 23,000 143	0,000 \$3,815,000 \$720,000 1,000 \$,870,000 767,000 7,300 4,594,260 1,000,000	Cam. & Burlington Co. 8s, '91. Catawissa, new 7s, '1900. Cayuga Lake Ist m. g. 7s, '1901. Dan, H. & Wilka, Ist m., '7s, '501' Delaware mort. 6s, 'various. East Penn. 1st mort. 7s, '85. El. & Wimport. 1st m. '1s, '86. do do 5s, pcr. Harrisborg Ist mort. 6s, '83. H. & B. T. 1st mort. 7s, '90.	100 101	do 1876 do 1877 do 1878	79 19 10	80 80
Mechanics 810,000 2,361,000 21,000 75	7,000 1,615,000 625,100 4,700 1,311,800 2:5,650	East Penp. 1st mort. 7s, '85 Ri. & W'msport. 1st m. 7s, '80	101	do Seriea. Certificates, Sewer, 88, 1871-77.	79 40	80 45
Southwark 250,000 1,877,447 3,963 59	1,614 1,407,978 212,890	do do 5s, perp Harrisburg lat mort. 6s, '83,	65 162 112	CINCINNATI.	97	100
Western	6,060 664,608 223,000 3,758 956,725 219,180 4,005 2,074,230 205,600 8,000 1,756,000 580,000	do 2d mort. 7s, '95 do 3d m. cons. 7s. '95'	60 62	Cincinnati 58	*82 *96 *108	98 98
Bank of Commerce 250,000, 776,794 2,720 18 Girard 1,000,000 3,922,006 15,000 1,35	5,010 8,514,000 531,000	H, & B. T. 1st mort. 7s, '90 do 2d mort. 7s, '95 do 3d m. eons. 7s. '85 lthacs & Athens g. 7s, '90 Junction 1st mort. 6s, '82 do 2d do 1900 Lehigh Valley, 6s, cou. 1848 do do do reg. 1893 do do do 7s, 1910 do do co. m. 6s 19:3	100	do 6s	102	103 103
Tradesmen*s 200,000 1,556,000 14,000 42 Consolidation 200,000 1,556,581 10,550 21 City 400,000 1,565,781 40 Commonwealth 260,000 805,000 11	1,000 1,223,000 175,000 2,756 760,915 270,000 5,293 1,100,930 957,241 7,000 611,000 218,000	Lehigh Valley, 6s, cou., 1898 do do do reg. 1898	108 × 107	flam.Co., Ohlo 6 p. c. long bda. do do 7 p. c., 110 5 yrs. do do lg bds, 7 & 7.30e Cin. & Cov. Bridge stock, pref	*93 102 *104	95 164 106
OT 11 14 A CHAIRES 300.000 1.361.000 0.023 00		Little Schuylklli.1st M., 7, 1877.	102	Cin. & Cov.Bridge stock, pref do bonds, long.	116	150 98
Third	2.000 4,237,000 792,000		1091/1000	do do 2d M., 7, '85	94	95 105
Sevents	3,000 413,000 185,600 3,000 575,000 219 590	do chattel M. 10s 1877 do gen. M. 7s, 1903	105%	Cin. lism& Ind.7s guar Cin.& Indiana, lst M., 7	83½ 89	96 91 75
Bankof Republic 1000 ron 2 160 000 20,000 80	7,000 4,185,000 508,000 7,000 1,104,000 784,000	Oil Creek 1st m. 7s, '82 Penn& N. Y.C.&P. R. 7s, '96-1906.	8934 90 110	Colam., & Xenis, 1st M., 7, '90. Dayton & Mich., 1st M., 7 81	102	104
Centennisi 180,000 239,000 40	,000 136,000 151,006	Pennsylvania, ist M., 6, 1880 do gen. m. 6s 1910, coup do gen. m. 5s reg., 1919	104 % 107 107 %	do do 2d M., 7, '84 do do 3d M., 7, '88 do To'do dep. bds, 7, '81-'94.	92 91 95	95 93 98
Total \$16,575,000 \$59,487,651 \$751,823 \$15,10 The deviations from the returns of previous	3,756 \$45,525,099 \$10,517.558 Week are as follows:	do gen.m. 6s 1910, coup do gen.m. 5s reg., 1910 do cons.m. 6s, reg., 1905 Perkiomen 1st m. 8a, '91 Phils. & Erie 1st m. 5s, '81	87 × 102 × 103	Dayton & West., 1st M., 1881 do do 1st M., 1905	*100 £6	ġġ
Specie	Inc. \$491,522	Perklomen ist m. 58, 197. Phils. & Erie Ist m. 58, 191. O 2d m. 78, 188. Phils. de Frie Ist m. 58, 191. O 2d m. 78, 188. Phils. de Frie Ist m. 58, 191. O 40 fs. m. 78, 191. do g. m. 78, 191. do new conv. 78, 192. Phils. Wilm. & Bsit. 82, 194. Pitts., Cin. & St. Louis 78, 190. Shamokin V. & Pottsv. 78, 190. Stephenville & Indana 78, 194. Stopy Creek, 1st m. 78, 1907. Sonbury & Erie 1st m. 78, 197. United M. J. crns. m. 58, 91. Warren & F. 1st m. 18, 196. West Chester cons. 78, 191. West Jersey 1st m. 68, 196. Western Penn. Ist. 68, 1383.	53 % 93 % 103	Cin. Mem. & Ind. 7s guar Cin. & Indiana, let M. 7. do d. 2d M. 7, 1877. Colam., & Xepis, let M. 7, 780. Bayton & Mich., let M. 7, 780. Bayton & Mich., let M. 7, 781. do do 2d M. 7, 781. do do 3d M. 7, 88. do do 7d do da, 7, 84. do do 1st M., 188. do do 1st M., 187. do do let M., 6, 1895. do (I. & C.) let M., 7, 1888. Little Mismi, 6, 1893. Cin, Hsm. & Dayton stock. Columbus & Xenia stock Dayton & Michigan stock.	69	70 90
Date. Long. Specie. Legal Pender	weeks past : Decosits, Circulation	do deb. bonds, '98	108 82 110	Cin, Ham. & Dayton stock	94 55 100	96 60
	48,139,491 10,256,989 47,501,313 10,524,852	do do reg. 1911 do new conv. 7a, 1893	113 105½ 90	Dayton & Michigan stock do 8 p. c. st'k guar Little Miami stock L1 UISVILLE.	102 102	43 104 98
59,487,651 751,823 15,108,758	48,033,577 10,522,667 48,525,699 10,547,256	Phila., Wilm. & Balt. 82, 18:4 Pltts., Cia. & St. Louis 78, '90	85 85%	La UISVILLE.	101	102
QUOTATIONS IN BOSTON, PHILADELPHIA A	ND OTHER CITIES,	Stenhenville & Indiana 75, '84. Stenhenville & Indiana 75, '84. Stony Creek, 1st m., 7s, 1907.	101 105 52 100 105	Louisville 7s	90 90	91 91 91
	Bid. Ask	Sunbury & Erle 1st m.7s, 77 United N. J. cons. m. 8s, 91	100	do Water Stock 6a, '97. do Wharf 6s.	90	91 91 91
New Hampshire Se	ss., let M. 6,'83. 100	West Chester cons. 7s. '91 West Jersey lat m. 6s, '96	07 01	Jaff., Mad. & I,1stM.(I&M)7, '81' de do 2d M., 7,	90	7i''
Massachusetts 6s, Gold Boston & Low	ny stock 132% 50% 80 118 stock	do do 7a, 5397 1 Western Penn. RR. 6s. 1395 do do 6s P b '96 Wilm. & Read., 1st M., 7, 1900	0836	do Water Stock 68, '97. do Whatf 68	90 75 87	90,4 7534 83
Dogod og Ourrency	do. in Nebraska 884 40 red. 86	Wilm. & Read., 1st M., 7, 1900*. do do 2d Mort, 1902*	45 49	do Louisv. Loan, 6, '81 L. & Nash. 1st M. (m.s.) 7, '77.	9:	92 1/2 96 91
do Sa gold	t Quiney. 85	do do 2d Mort, 1902* do do 2d Mort, 1902* CANAL RONDS Delaware Division 6s, '73 Lehigh Navigation 6s, '74 1 do RR, '97 1 do deb. '77 do conv., '821 do conv., '821 Morris, 181 M., 6, 1876.	95	do do (Leb.Br.) 6, '86-'87 do lstM.(Leb.hr.ex) 7, '80-'85	90 93	91 9434
Atch. & Topcks 1st m.7s	Passampsic, pf.	do RR, '97 deb.'77	98 00	do Lou. L'n(Leb. br.ex)6, '93 do Consol. 1st M., 7, 1898 Jefferson., Mad. & Ind Loniav., Cla. & Lex., pref	89 90%	93
do land inc. 12s. 99% Eastern (New	103/ 103/ 124/ 125	o'do conv., g.'04. 1	06 106%	Loniav., Cln. & Lex., pref do de common. Louisville & Nashville		G G
Boston & Maine 7a. Burlington & Mo. Nch. 8s, 1984 10036 1011 Nashus & Low	awrence	Morris, 181 M., 6, 1876	00	8'4'.		31%
Eastern Mass., 78	rcester	Pennsylvania 6s. 1910 Schuylkill Nav. lat m. 6s. '97. do 2d m., 6a, 1907	76 96 31 × 82 ×	31 Lonis 6a, Long Bonds* do Water 6a gold do do do(new)x do Bridge Approach g. 6a		08
do funded debt 7s Old Colony	00 prei 83 85%	do 2d m. 6a, 1907 do m. 6a, 1907 do 6a, heat & ear, 1913 do 6a, beat & ear, 1913		de Renewal gold 6s	115%	
	on	do scrin.	95	do Benewal gold 6s	1144	35
liniland, new 7s. Verm't Gen., 1st M., coas, 7, '86 15 25 do 2 Mort, 7, 185 4 Vermont & Can., nsw, 8s Worcester & N.	nada		78	do 2d M. (funded)	19	***

GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

U. S. Bond	s and active.	Rail	road	Stocks are quoted on a pr	revio	us p	age. Prices represent the	per	cent	value, whatever the par	may	be
6800	DITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.		Bld.	Ask.	SECURITIES.	Bid.	-
State	Ronds.	-		Railroad Bonds. (Stock Exchange Prices.)			Tol. & Wahash, lat m. extend. do do lat m.St.L. div do do 2d murt	92 ½ 78 68 ½	7814	Mo. R., Ft. S. & Gulf 1st m. 10s do do 2d m. 10s. N. Haven, Middlet'n & W. 7s	90	55 15 20
Alabams 5s, 18	83		•••	Albany & Susq., 1st bunds do do 2d do do do 8d do Boston, Hartí, & Erie, 1st mort	110	117	do do equipm't bda, do do con. convert Hannibal & Naples, let mort	5035 50	25	N. J. Middand ist 7s, gold. do 2d 7s. New Jersey & N. Y. 7s, gold. N. Y. & Osw. Stid. 1st 7s, gold. O 2d 7s, conv. North. Pac. 1st m, gold 7s. 10s. Grant a & Southwestern RIL & Osween & Hone 7s, gust.	10	14 9034
do 8s, 18 do 8s, 18 do 8s M	86 88 Enf'la It.			Boston, Hartf. & Erie, 1st mort	21 % 24 %	22 25 501	Great Western, 1st mort., 1888.	92 68 60	92 % 70 66	N. Y. & Oaw, Sild. 1st 7s, gold. do do 2d 7s, conv. North Pac 1st m. gold 7 3 1ts.	18	41/4 20
do na, Al	8. 00 CHAU, 10			do do guar Bur., C. Rapids & Minn. 1st 7s, g Chesspeako & Ohio 6s, 1st m do do ex coup Chicago & Alton sinking fund.	35 83	86	Illinois & So. lowa, 1st mort Lafayette, Bi'n & Miss., 1st m.	65	70"	Grunt a & Southwestern RR. do Oswegu & Rome 7s, gunt	90	92 100 75
Arkansas 6s, ft	inded	48 15 . 15	45	do recimote	1.000	117%	Quincy & Toledo, ist mort. 1890 Illinois & So. lows, ist mort Lafayette, Min & Miss., ist m., Itan. & Central Missouri, ist m. Pekin, Lincoin & Decator, ist m. Bosion & N. Y. Air Lino ist m.	****	100	Oswego & Roma 7a, guar Peoria, Pekin & J. 1st mart Peoria & Rock 1.7s, gold Port fluron & L. M. 7s, gld, end	85 20	83
do 78, L do 78, M	of 1898 nded R. & Ft. S. iss. iemphis & L. R. R. P.B. & N. O iss. O. & R. Eiv. rk. Cent. R.	15	-::-	Louisiana & Mu., 1st m., guar. St. Louis, Jack. & Chic., 1st m.	102	95 :15	Del. & Hudson Canal, let m., '91 do do 1881	110	****	do bds, 8s, 4th series Rockf'd, R. I. & St. L. 1st 7s, gld	\$ 40	
Deorgia 6s				do do incesne Joilet & Chicago, lat mort Louisiana & Mu., ist m., guar. St. Louis, Jack, & Chice, lat m., Chic., Bur. & Q. 8 p. c. lat m., do do consol. m. 7s. Chicago, lik. Island & Pacific. do S. F. Inc. 6a, 95 Contral of N. J., lat m., new do do lat consol do do lat consol do do ne.conv	109 X	10934	do do coup. 7e, 1874 do do coup. 7e, 1894 do reg. 7s, 1896 Long Island RR., 1st mort	103		Port Huron & L. M. 7s, gld, end Pullman Palsec Cnr Co. stock, do bds, 8s, 4th series Gockfd, R. I. & St. I. 1st 7s, gld Rockfd, R. I. & St. I. 1st 7s, gld Rockfd, R. I. & St. I. 1st 7s, gold Rockfd, R. I. & St. I. 1st 7s, gold Rockfd, R. I. & St. I. 1st 7s, gold Rockfd, R. I. 1st 7s, gold Rockfd, R. I. 1st Mort, 10s, do 8 p. c. Sandusky, Mans. & Newark 7s, St. Louis, Vandalia & T. H. 1st. do 2d, gnar. St. Louis & So'esstern lat 7s, gold Rt. L. & So'esstern lat 7s, gold Rt. & Rt.	55 55 51	75
do 7s, en do 7s, go	d bonds	101		Central of N. J., 1st m., new do do lst consol	1143	100	South Side, L. I., 1st m. bonds. do sluking fund. Western Union Tel., 1900.coup	99		St. Jo. & C. M. 1st mort. 10s do do 8 p. c.	98	101
Illinois de con	pon, 1877 o 1879	102 102 102		do do con.conv Lehigh & Wilkes B. con. guar. Am. Dock & Improve_bonds	97 105%	97× 105×	(Brotara' Quotations.)			St. Louis, Vandalia & T. H. 1st.	95 75	100 82 44
	ew bonds cw floating debt			do do 2d m 7 8-10 du. do do 78. gold, R. D.	98	118½ 99 100	Albany, N. Y., 68	104 108	109 109	St. L. & I. Mt. (Ark. Br.) 78, g	72 80	70
GO 48, L	ew floating debt enitentiary	44 41		do do 1st m. La C. D. do do 1st m. I.& M.D.	102 91%	10214 95 92	Chicago 6s, long datesdo 7s, seweragedo 7s, water	05 105	105 X 105 X	Union & Loganspurt 7s. Ilniun Pacific, So. branch, 6s, g Walkill Valley 1st 7s, gold West Wisconsin 7s, gold	60	70 6434
do 88,	do 1875.	88 41 11		do do con.conv Lehigh & Wilkes B. con. gunr. Am. Dock & Improve.bonds. Mil. & St. Paul 1st m. vs. P. D. do do 2d m 73-10 do. do do 3st m. La C. D. do do 1st m. La C. D. do do 1st m. I. & D. do do 1st m. H. & D. do do 1st m. H. & D. do do 1st m. C. & M. do do 1st Consol	98 ½ 89	9914	do 7s, sewerage. do 7s, water. do 7s, river improvement do 7s, various. Cleveland 7s Detroit Water Works 7s Elizabeth City, due 95 " '85	104	1053	Wisconsin Valley 8a		70
GO 68, 180	78-7901 1910	100		do do 2d m. do Chic. & N. Western sink. fund.	106%		Elizabeth City, due '95	991	100 100 1063	(Brokern' Quotations.)		
Missouri 6s, du do do do da	90 e in 1876 1877 1879			do do int, bonds, do do consol.bds do do ext'n bds. do do ist mort do do cp. gld.bds do do reg. do	1041/4 95	1041% 105	Indianapolis 7:30s	103	100	Lontsians new consol. 7s South Carolina new consol. 6a. Texas State 6s, 1892	553	6935 55 95
ah ah	1879 1880	1021/4 103 108		do do 1st mort do do cp. gld.bds do do reg. do	9814 9214	931/4	do Water 78	102	112 103 106	do 78, gold	106 104 104	110 106 110
Long bds, du Asylum or Un	1880ds dne in 1891-5. e '81 to '91 incl ivers., due 1892. oseph, due 1878.	103		Galena & Chicago Extended Peninsula, 1st mort., conv	105 100⅓ 100	107	Rochester City Water bds., '98 Toledo 7'50s	1073 102	109 103 105	Atlanta, Ga., 7s. Augusta, Ga., 7s, bonds.		80 66
do do	do 1886. do 1887.	103% 104 104%		do do ep. gld.bdd do do reg. do lowa Midland, 1st mort. 8s Galena & Chicago Extended. Peninsuls, 1st mort. conv. Chic. & Milwaukee, 1st mort. Winona & St. Peters, 1st mort. do do 2d mort. C.C., C. & Ind's. 1st m. 7s, S. F. do Consol. m. bunds Del., Lack. & Western, 2d m. do do 7s, conv. Morris & Essez, 1st mort. do do do 7s. conv. do do 7s. conv. do do 7s. of 1871 do do do coostruction. do do Ts of 1871 do do do Fs of 1871 do do do Fs of 1871	85	7i .	Ilartford 6s	20	25 33	Augusta, Gs., 7s, bonds, Charleston stock 6s	85 53 67	88 57 72
do do 68, C do 68,	nty Loan, reg do coup. canal Loan, 1877. do 1878.	104%		do Consol, m. bunds Del., Lack. & Western, 2d m	100	1125	Atchison & Nebrasks, 8 p. c Bur. & Mo. ltiv., Land m. 78	20 105 106	30	Charleston stock 68	75 85	62 80 90
do 68, g	do coup1887.			Morris & Essex, 1st mort	164/ 10534 10434	115	do do 5d S., do 88 do do 4th S., do 88 do do 5th S., do 88	108 108 108		Macuu 7s, bonds	80 40 55	85 50 40
do 68, do 58, North Carolina	do do1891. do do1878. 68. old. J. & J	17%	18	do do construction.	1021 1091 1081	104 110 1683	do do 6th S., do 8s Bur., C. R. & M. (M. div.), g. 7s. Catro & Fulton 1st 7s gold	109 25 72	\$0 75	do end., M. & C. Rit Mobile 5s, (coups. un)	89 80 30	46 40 40
do N.C	. RRJ. & J.	55 55	18	do do lst con. guar. Erie, 1st mort., extended do do endorsed do do mort., 7s. 1879	1021	1023	do do 4th E. do 8s do do 5th E. do 8s do do 6th E. do 8s Bur., C. R. & M. (M. div.), g. 7s. Cairo & Fulton, ist 7s. gold do 8s. & dm., g Canada Southern 1st m	88	95 69 701	Countous, Ga., 7s, Johns Lynchburg 6e. Macou 7s, bonds. Memphis old bonds, 6s. do new bonds, 6s. do end., M. & C. Rit. Mobile 5s, (coups. on) do 8s, (coups. on) Montgomery 8s. Nashylile 6s, old. do 8s. new	10 70 70	80 80 80
do do do do do Fun	onp ufr.J. & J do off.A. & O ding met, 1866 do 1868 bonde, J. & J	48 43 11	121/2	do 8d do 78, 1883	102 1031/4 103	103 103%	do with int. certifs. Central Pacific 7s, gold, conv Central of Iowa 1st m. 7s, gold do do 2d m. 7s, gold Keokuk & St. Paul 8s	69 103 38	110	New Orleans 58	32	36 43 31
			121/4			MAL	do do 2d m. 78, gold Keokuk & St. Paul 88	101		do gold 7s, quarterly do i0sdo to railroads, 6s	83 82 83	37 36 81
do Spec do do	do Class 2. do Class 2. do Class 3.	23× 2×		Long Dock bunds	77%		Dixon, Peoria & Han. 88.	104 104 104		Norfolk 6s Petersburg 6s Richannd 6s	75 85 91	80 90 97
		1911		do do 2d div.	6734		Corthage & Bur. 88 Dixon, Peorla & Han. 88 O. O. & Fox R. Valley 88 Quincy & Warsaw 88 Illinois Grand Trunk Chic., Dab. & Mina. 88 Peorla & Hannibal R. 88	104	27	Norfolk 68. Petersburg 68. Richinond 68. Savannal 78, old do 78, new. Wilmington, N. C., 68, gold. do 88, gold. RALLEDADS.	86 85 85	\$8 87 87
do Jan.	8	35 35 35	36	Indianap., Bl. & W., 1st mort., do do 2d mort Mich. So. 7 p. c. 2d mort Mich. S. & N. Ind., S. F., 7 p. c. Cleve. & Tal. sinking fund. de do new bonds Claye Pittle & Ab. pld bds	35 11½ 104¼	14 1013	Chleago & Iowa R. 88 Ch American Central 88 Chic. & S'thwestern 78, guar Chesspeake & O. 2d m. gold 76 Col. & Hock. V. 1st 7s, 80 years do do 1st 7s, 10 years	104 108 188		Ala & Chatt 1st m 8s and	1 10	15.
do Land do Land	Ing act, 1866 C, 1889, J. & J. C, 1889, A. & O.	40 40 86		Mich. S. & N. Ind., S. F., 7 p. c. Cleve. & Tal. sinking fund de do new bonds	109 1073 1053	110	Chesapeske & O. 2d m. gold 7s Col. & Hock. V. 1st 7s, 30 years do do 1st 7s, 10 years	96 32	15	Ala. & Tenn. R. 1st mort. 7s do du 2d mort. 7s Atlantic & Gulf. consol	ia i	52 42 75
do nonf	undable bonds.	42	5 44 41¼	Cleve., P'ville & Ash., old bds. do do new bds Detroit, Monroe & Tol. bonds.	105 100%		do do 2d 78,20 years Chicago, Clinton & Dub. 8s Chic. & Can. South. 1st m. g.7s	40	90 27 42	do do end. Savan'h, do do stock do do gusr Carolins Central 1st m. 6s, g	1	10 30 60
do do n do do Texas, 10s, of 18 Virginia 6s, oid	ew bonds do new series	40% 33	41%	de do new bonds cleve, P'tille & Ash, old bds. do do new bds Detroit, Monroe & Tol, bonds, Buffalo & Erle, new bonds Buffalo & State Line 7s Kalamazoo & W. Pigeon, ist. Lake Shore Div. bonds do Cons. coup., ist do Cons. coup., ist do Cons. coup., ist do Cons. coup., ist	103	****	Ch. D. & V., I. div., 1st m. g. 7s. Chic., Danv. & Vincen's 7s, gld Connecticut Valley 7s	45 21 92	25	Central Georgia consol. m. 78. do stock	25 42 75	97 47 50
do do do	v bonds 1866 lo 1867 sol. bonds	35 85	75	do Cons. coup., 1st do Cons. reg., 1st	106	103	Chicago & Mich. Lake Sbore. Dan., Urb., Bl. & P. 1st m. 7s, g	25 45	35	do do stock Charleston & Savannah & Cond Savannah & Char. 1st m. 7s	12 20 25	15 40
do do con do do ex do do co do do def	maty d coup. nsol. 2d aeries erred bonds	66 871/4 81/4	0.0	do Cons rog 2d	99	104	Detroit, Hillsdie & In. RR. 8s. Detroit & Bay City 8s guar	40				90 72 75
District of Colu	mbia 8.658 A Stocks.	8% 72	72%	Marietta & Cin., 1st mort Mich. Cent., consol. 7s, 1902 do 1st m. 8s, 1882, s. f. do equipm't bonds New Jersey Bouthern, 1st m. 7s	21	21	do do 2d 7s, 20 years Chicago, Clinton & Dub. 8s Chic. & Can, South, 1st m. g. 7s. Chic. & Cy, I, dy, 1st m. g. 7s. Chic., Daby, & Vincen's 7s, gid Connecticut Valley 7s Connecticut Valley 7s Connecticut Valley 7s Dan, Urb., Bl. & P. 1st m. 7s, g. Des Moines & Ft. Dodge 1st 7s Detroit, Hillsdale & In. RR.8s. Detroit, El Bay City 8s guar. Detroit, El River & Ill. 8s Detroit, Ed River & Ill. 8s Detroit & Odge 1st 7s Dotton, Lans. & Lake M. 1st m. 8s Detroit & Connecticut M. 1st m. 8s	26	35	East Tenn. & Georgia 6s East Tenn. & Va. 6s. end. Tenn E. Tenn. Vs. & Gs. 1st m. 7s do do stock Georgia RR. 7s	88 45 95	75 90 50 100 °
	nusly quoted.)			N V Control Se 1992	10536	109,	Denver & Rio Grande 7s, gold Denver & Rio Grande 7s, gold.	65 95	85 69 100	do stock	79 52 51	82 55 58
Central Pacific		1091.	101	do 68, 1887. do 68, real estate do 68, subscription. do 78, 1876. do 78, conv., 1876	108 108 10!½	101	Erie & Pittsburg 1st 7s	85 75	63	do do endorsed	109	112 88 90
Chic., Bur. & Q Cleve., Cul., Ci Cleveland & Pi	pref pref nincy t. Indianap ttsburg, gusr ox City	53½ 95½	55 96	do & Hndson, 1st m., coup. do & Hndson, 1st m., coup. do do lst m., reg. Hudson lt. 7s, 2d m. v. fd. 1885. Harlem, 1st mort. 7s 2oup	1223 118	1231/2	do do 78, equip Evensville, Hen. & Neshv. 78 Evensville, T. H. & Chic. 78, g. Fint & Pere M. 78, Land grant.	75	60 81 95 73	do do stock Memphis & Charleston 1st 7s do do 2d 7s	50	15 83 60
Erie pref	Joseph.pref	28	MO /2	i do do reg		12i°	Grand It. & Ind. 1st guar 78 do 1st L. G. 78	69 100 88	67	do do stock . Memphis & Little Ruck let in Mississippi Central ist m. 7s	5 67	13 65 76 62
IRinois Central Indianap. Cin.	& Lafayette		1023	Obio & Miss., consol. siak. fd.	981/2	95% 95%		87	883	Mississippi & Tenn. 1st m. 7s.: dodo consol. 8s. Mississippi & Tenn. 1st m. 7s.:	80 60	90 64 95
Marietta & Cin do	lst pref 2d pref	105	1633	do do 2d do do do do 1st Spring. div Central Pacific gold bonds	78% 108%	100%	Grand River Valley 8s	18 39 75	95 623 70	Montgomery & West P. ist 8s. do do income Mont. & Pufaula ist 8s. g. end. Mobile & Ohio sterling	25 40	82 42
Missouri, Kans	as & Texas uthern en & Hartford.			do do 1st Spring, div Central Pacific gold bonds do San Joaquia br'nch do Cal. & Oregon 1st. do State ald honds do L. G. bonds	99	95¾ 111 99%	International (Texas) 1st g Int., H. & G. N. conv. 8s	61	66	do do do ex certil do do 88, interest do do 2d mort. 88	IU	42 30 15
Ohio & Mississ Pitts., Ft. W. &	Chic., guar			Western Pacific bonds Union Pacific, 1st mort, bonds do Land grants, 7s.	1053	101½ 106 103%	Kansat Pac. 7s, extension, gold do 7s, land grant, gld	73 80 60	76 82	N. Orleans & Jacks. 1st in	86 65	58 72
Rensselser & S Rome, Waterto	do special nratoga nwn & Ogdens	43	50	do Sinking fund Atlantic & Pacific land gr. m. South Pacific IR. bds. of Mo.	***	923	do 68, gld, June & Dec do 88, do Feb. & Aug do 78, 1876, land grant	71 72 95	75	Nashville & Chattanooga 6s Norfolk & Petersburg 1st m. 8- do do 7e	0.00	89 93 83
do do Belleville & So St. Louis Iron	n & T. Haute do pref . Illinois, pref Mount. & South.	18%	27	Pacific R. of Mo., 1st mort	90	70	Houston & Gt. North. 1st 7s, 5. Internstional (Texas) 1st g. Int. H. & G. N. Conv. 8s Jackson, Lansing & Sag. 5s. Kansat Pec. 7s, extension, gold do 7s, do new gld do 6s, gld, June & Dec do 8s, do Feb. & Aug do 7s, leven. be'neh do Incomes, No. 11. do do No. 18 Stock.	60 13 14	15	do do 2d m. 8a Northeastern, S. C., 1st m. 8s	90 .	35 85
Terre Haute &	Indianapolis & Warsaw Western, pref.	119	120	do do 2d mort Pitts., Ft. W. & Chic., 1st mort. do do 2d mort. do do 3d mort.	116	119	Kalamazon & South II. Se, guar	90	14 14 100 96	do do 3ds, 8s.	70	90 91 65
warren	cons Stocks	100,%	105	Cleve. & Pitts, consol, s. fund. do do 4th mort Col., Cbic. & Ind. C. 1st mort do 2d mort Rome, Watert'n & Og. con. ist			Kansas City & Cameron 10s	90	100 50	Richm'd & Petersb'g 1st ni. 7s. Rich., Fre'ksb'g & Poto.6s	80	90 100 100
American Dist	rict Telegranh.	21		St. L. & Iron Mountain, 1st m	95% 101%	101%	Ksn. C., St. Jo. & C. B. 8s of '85 do do do 8s of '85 Keekuk & Des Moines ist '75 do lst coup, Oct., '76 do pref. stock	81 81 95	85 823 973	do do conv.76 Rich. & Dany. 1st consol. 6s Sonthwest Rit. Gs., 1st in. S. Carolina RR. 1st iu. 7s, new.	72	100
American Coa	d Improv. Codson Canal	111772		Alton & T. H., 1st mortdo do 2d mort. pref	166		do pref. stock L. Ont. Shore RR. ist m. gld 7s. Lake Snp. & Miss. ist 7s, gold.	25	30 60 25	do 68	50	94 56 55 8
Alanan Hanting	Coal of Md d. Co., ass't paid do pref oal & Iron	41% 73% 73%		do do 2dmort.income Belleville & S. III. R. 1st m. ss. Tol Peorla & Warsaw, E. D do do W.D		74 1/4 95 90	Leav., Atch. & N. W. 7s, gust., Leav., Law. & Gal. 1st nr., 10s., Logans., Craw. & S. W. 8s, gld.	19 10	25	West Alabama 68, guar	30	£5 47
Pennsylvania	Coal	1	****	do do 2d mort.		80	L. Oat. Shore ist. ist in. gio 'st. Lake Shp. & Miss. ist 'as, gold. Leav., Atch. & N. W. 7s, gusr Leav., Law. & Gal. ist in., 10s Logsns Craw. & S. W. 8s, gid. Michigan Air Line Se Monticello & P. Jervis '7s, gold Monteisi' ist '7s, gold. Mo & Inresp. "Texas gold	91	40	Tennessee State coupons Virginia coupons do cousol. cour Memphie City co-poir	40 85 40	98 50
Spring Mounta	in Coal	1	١	ll do de consol.7d	1 10 /	30	Juno" Funtable sexus Rold		, 0%	Mandage and the special section of the section of t		-

NEW YORK LOCA . SECURITIES.

Bank Stock List.								
COMPANIES.	C.	APITAL.		Divi	DRND	e.	Paios.	
Marked thus (*) are not National.		Amount.	Periods.	1874	1875	Last Paid.	Bid.	Askd
American Exchange.	100	8,000,000 5,000,000 250 000 1,000,000 200,000 800,000 450,000 600,000 1,000,000 10,000,000 1,500,000	J. & J. M. & N.	10	10	Jan 3, 765 Nov.1, 754 Jan 3, 765 Sept 755 Jan 3, 7615 Jan 3, 7615 Jan 3, 764 Jan 3, 764 Jan 3, 764 Jan 3, 764 Jan 3, 764 Jan 3, 765 Jan 3, 764 Jan 3, 765 July 1, 744 Jan 3, 765 July 1, 745 Jan 3, 764 Jan 3, 764	114	115
	100 100 25	250 000		8 12 24	8 12 24	Jan. 8, 76. 6		
Broadway Bull's Head* Butchers & Drovers	10 25	200,000	J. & J. M. & S. J. & J.	10	10	Sept. 1, 755	35	
Central:	100	2,000,000		4	10	Jan 8 76. 4	99	101
Chemical	100	800,000	J. & J. ev. 2 mos	91 10	100	Jan. 2 78. 25		
Contral: Chatham Chemical Citizens' City Commerce Continental Corn Exchange' Currency Dry Goods'	25 100 100	1,000,000	J. & J. Q-F	20	20	Feb. 1, 76 5	361	115%
Continental	100		J. & J. J. & J. F. & A.	4	10	Jan. 5. 763 Feb 1.76 5	81 132	90
Carrency	100	1,000 000 100,000 1,000,000 850,000 200,000 150,000 100,000 500,000		10 8	3	July 1, 74 4		
Bast River	100 25 25	350,000	J. & J. J. & J. J. & J.	8 7	8 7	Jan. 3, 764		
Fifth.	100	150,000	Q_J.	ıi	7%	July 1, 75.2%	••••	
Dry Goods* Sest River Rieventh Ward* Fifth Fifth Avenue* First. Fourth Galletin Galletin	100 100	500,000	Q-J.	14	6	July 1, 755 Jan 8, 764 Nov. 1, 755 et 9, 754 Feb. 1, 748 May 1, 731 May, 1, 758 Dec. 1, 758	200 85½	
Fulton	\$0 50	600,000	J.&J. M.&N.	11 2-8	10	Nov. 1, 755	150 130	135
German American*	100	1,000,000	A.& O. F. & A. M.& N.	8 7		Feb.1, '748	7.6	80
Germania*	100	200,000	DE CEN	10 20	100	May, 1,7758		
Falton. Gallatin German American*. German Exchange*. Germania*. Gread Wich*. Grand Contral*. Grocers*. Hanover. Hariem*.	25 40	5,000,000 5,000,000 1,500,000 1,000,000 200,000 200,000 200,000 100,000	M.&N. M.&N.		100	lan 9 270 4		96
Hanover	100	1,000,000 1,000,000	J. & J. J. & J.	10 3 8	4	Jan. 3, 764 Jan. 3, 763 Mch. 1, 754 Jan 1, 767 Jan. 3, 765	••••	90
		1,500,000	M.&S. J. & J.	14	14	Jan 1, 767	190	
Island City	50 50	1,500,000 500,000 100,000		10	10	Jan. 3, 765		
frying Island City Leather Manufactre Loaners'* Manufetrers'& Build.*	100 100 100	600,000 500,000 650,000 2,050,000	J. & J. F. & A. J. & J. F. & A	834	12	Jan 1, 76, 7 Jan 1, 76, 7 Jan 3, 76, 6 Jan 3, 76, 6 Feb.12, 74, 8 Jan 10, 75, 4 Jan 10, 75, 4 Jan 8, 76, 5 July 1, 75, 3 Jan 8, 76, 5 Nov 1, 75, 3 Nov 1, 75, 3 Nov 1, 75, 3 Jan 8, 76, 5 Nov 1, 75, 6 Nov 1, 75, 6 Nov 1, 75, 6 Jan 8, 76, 5 Lan 8, 76, 8 Lan 8, 8 Lan	*****	
Manhattan*	50 100	2.050,000	J. & J.	10	10	Feb. 10, 754		
		2,050,000 800,000 400,000 1,000,000 2,000,000 500,000 1,000,000 2,000,000	J. & J. J. & J. J. & J.	·ii	10	Jan. 8, '765		114
	95	1,000,000 2,000,000	J. & J.	10	10	Jan. 8, 766 Jan. 8, 765	• • • • • •	111
Mechanics Mech. Bkg Asso'tion Mechanics & Traders	50 25 100	500,000 600,000	M.&N.	10	10	Nov. 1,758 Nov. 1,756		
Mercantile	100 50	1,000,000 8,000,000	M.&N. J.&J.	9	8	Jan. 8, '76 . 4	118	
Matropolia*	100	1,000,000 8,000,000 1,000,000 500,000 4,000,000 290,000	J. & J.	8	71/2	Jan 8, 764	*****	106
Murray Hill	100	4,000,000 200,000	J. & J. A. & O.	10	10	Jan. 3, 78 5 Oct 1, 754	127	
New York	100	1,000,000 8,000,000 200,000 500,000 500,000	M.&N. J.&J.	10	10	Jan. 8, 765	127	131
N Y. Nat. Exchange	100 100	200,000 500,000	J.&J. J.&J.	13	114	July 1, 757 Jan. 8, 75.33		
Ninth	100		J. & J.	8	4	May, 735 Jan. 8, 76 8	80	81
North River	100 50 25	1,000,000 400,000 800,000 422,700 2,000,000	J.&J.	8 7 12	8	Jan. 8, 75 3% July 1, 74.8%		
Pacifie*	25 50 100	800,000 422,700	J. & J.	12	12 12	Jan. 3. 766 Feb. 1, 783		
Peoples*	100 25 20	2,000,000 412,500 1,800,000	J. & J.	12	12 10	Jan. 8,765 Jan. 8,765	125	126
Meconanies & Traders. Mercantis. Merchants Ex. Metropolis* Metropolisan. Murray Hill* Nassens. New York. New York County. N Y Nat. Exchange. N. Y. Gold Exchange. Ninth. North America* North America* Orientai* Pacine. Park. Peoples* Phenix. Produce* Republic. St. Nicholas.	20 100	1,800,000 250,000	J & J.	7	7	Jan 3,76.314 July18,74.314	9436	
Republic. St. Nicholas. Beventh Ward.	100	250,000 2,000,000 1,000,000	F.& A. F.& A.	8	4 8	Feb. 8, 175, 4 Feb. 14 78, 4	80	86
Becond				8 8 12 12	6	July 1, '758 Jan. 3, '767		
Becond. Bhoe and Leather. Sixth	100	300,000 1,000,000 200,000 2,000,000	J. & J. J. & J.		12	Jan. 3, 766 July 1, 754		149
Sixth	100		M.&N. J.&J.	8 23 8	8	Nov. 10, 75 6	106	106%
Third. Tradesmen's	100	1,000,000	J. & J.	i 10	8	Oct 1, 75, 4 Jan 8, 76, 5 Jan 8, 76, 5 Jan 8, 76, 5 Jan 9, 78, 1 Jan 9, 78, 1 Jan 9, 78, 1 Jan 9, 78, 1 Jan 1, 74, 8 Jan 1, 74, 8 Jan 1, 78, 1 Jan 8, 76, 5 Jan 8, 76, 5 Jan 8, 76, 5 Jan 8, 76, 6 Jan 1, 75, 8 Jan 8, 76, 6 Jan 8, 76, 6 Jan 8, 76, 6 Jan 8, 76, 6 Jan 8, 76, 6 Jan 8, 76, 6 Jan 8, 76, 6 Jan 8, 76, 6 Jan 8, 76, 6 Jan 8, 76, 6 Jan 8, 76, 6 Jan 8, 76, 6		
Third Tradesmen's Cnion West Side*	100	1,500,000 200,000	M.&N. J. & J.	10	10	Nov. 1, '755		
Con		(384- W	TR 674					1

GAS COMPANIES.	Par	Amount.	Periode.	Rat	Last dividend.	Bld.	Aska
	_				dividend.	-	
Brooklyn Gas Light Co	25	2,000,000	Q-F. Q-J.	5	Jan., "76		
Citizens' Gas Co (Bklyn	20	1,200,000	Q-J.	234	Jan., '76		
do certificates		320,000	A. & O.	4	Oct., '75.		
Harlem	50	1,850,000	F. & A.	1	Aug., 75.		134
Jersey City & Hoboken	20	386,000	J. & J.	5	Jan. '76.	140	
President to the contract of t	50	4,000,000	J. & J.	10	188 76.	270	
Metropolitan	100	2,:00,000	M. & B.	5	Sept 20, 75		150
		1,000,000	M. & S		********	100	
\$ 1 No de	****	500,000	J.& J.	7	Jan., '76 Jan., '76		
Massau, Brooklyn.	100	5 000,000		2×	J80., 'in		110
	25	700,000	M.&N.	17	980., 16		100
New York People's (Brooklyn)	100	4,000,000	M.&N.	5	Jan., 76.		98
People's (Brooklyn)	10		J. & J.		Jan., 76	1	148
uo do nonda		625,000	F. & A.	0/3	O 811., 19		
Westchester County	50	466,000	1	84	Jan., '76.	100	105
		53,000		173	*****		100
Bonds Williamsburg		21,006	J. & J.			1	
Williamsburg	50		J. & J.	3	Jap., 76		1
do merip		1,000,000	J. & J.	7		100	
Bleecker St. & Fulton Ferry-stock	1 10	01 900,00	0		1 9 %	1	
Ist mortgage	1.00	0.000		7	1880		
ar outlier of decentar are-slock	1 112	0 2.100.000	J. & J.	3	Jan., 76	68	70
		1,500,000	J.&D.	7	1884	95	.0
brookigh Chip-atoek		DT 2.000.000	Q-F.	8	Nov., '75		190
		3 900 000		17	1872	102	104
Broadway (Brooklyn)-stock	. 10	0 200,000		1.5	Jan., 76	166	
Broadway (Brooklyn)—stock Brooklyn & Hunter's Pt—stock	0	0 400,000		. 3	Oct., '75	63	73
Ventral Pk, N. & E. River-slock	, 100	0 300,000		17	1888	85	
Central Pk, N. & E. River-slock	10	0 1,860,000					
christopher & Zenth Street-stoch	100			17	1882		
Canan folgard & Description at the state of	يد: ا	650,000		. 7	1877		
Dry Dock, E. B. & Battery-stock	100	0 807,000					
lat mortgage, cons'd	10			2	Nov., '75		
bigh th Avenue-stock	io	900,000	J. & J.	1.4.	Jan. 76	96	
let mortgege	100	0 203,000	J. & J.	8	1990 10	155	
tid St. & Grand St Ferry-stock.	10	0 748,000	M.&N.	14	Nov. '75	100	
lat mortgage	1100	0 236,000	A.&O.	17	1873		1
Central Cross Town- stock	10	0 560,000		1 -	1 2012		
1st mortgage	. 1100	01 - 200.000					
Minin Avenue-stock	. 10	0 797.320					
lat mortgage	. 1100	0 207,000) J. & J.	7		1	
decond Adenue-stock	. 10	0 1.199,500	QF.	2	Jan 76		70
1st mortgage	. 100	01 350,000	9F.	7	1877		100
2d mortgage	. 100	0 200,000) F. & A.	17	1878		
3d mortgage. Cona. Convertible	100	0 150,000) A.& O.	17	1885		
CODE. Convertible	100	0 617,000 9 750,000	M.&N.	7	1888	81	
Nezih Ananua- stock	10	750,000	M.&N.	5	Nov., 75		
lat mortgage. Inird Acanue—stock	1100	0 415,000		7	1890		100
ist mortgage	1000	0 2,000,000	Q-F.	23	Nov., 75		
town in thing Named at any	100	0 2 000,000		17	1890		
1st mortgaga	110	0 500,000		8	Jap., 76	1	
ADV 102 VA	LATO	200,000	M.&N.	1 6	******		100
A.M.				-	1	1	
* This column shows lest divide	and	DU STOCKS.	Also date	of n	eathrity of	bond	0.

Insurance Stock List.

(Quotations by E. B. Bailery, broker, 69 Wall street.)											
	C	PITAL.	NET SUE	-		IVI				Pri	CR.
COMPANIES.	Par	Amount.	PLU6, JAN. 1, 1876.*	1872	1878	1874	1875	Last	Paid.	Bld.	Askd
Adriatic	25	200,000		10	81%	10	10	Jan.	765	70	60
	100	200,000 200,000 400,000 200,000	38,606 62,580 810,678 88,063	5	14	10	14	Jan'	765 4.12%	90	
Æina. American American Exch's	100	200,000	88.063	14	10	14 10	15 10	low	774 E	106	160 112
Amity.	100	200,000	13,248	iò		7⅓ 10	8 10		6.4	75	86
Arelie	20 50	200,000 200,000 200,000	13,248 13,969 188,050		5 10	10	10	Jan	17192 5	117	80
Bowery	25	800,000		20	20	20	30 5	Dee.	75.15 765	215	
Broadway	190	800,000 200,000 200,000	301,595	13	20	20	20	Dec. Jan. Feb. Jan.	76.10	215	91 223
Brooklyn Citizens'	25 17	1994000	26,144 801,595 239,167 8(6,390	20 14	20 10 % 14 % 10	30	30 20	Jan.	76.20 76.10 74.10	220 185	200
City	20 70 :00	300,000 210,000	217,349	17	143	20	20	Feb.		165	175
City	30	250,000 300,000	217,349 192,247 39,164 85,860 169,815 600,222 520,059 144,638	17 10	10	5 20 30 17 20 17	10	Jan.	760	150	
Commerce Fire	100	200,000	85,880	10	5	10	10	100			85 111
	100	200,000	169,815	11 8%	5 835	13 10	3.81	Jan.	76.15	165 125	127341
Continental	40	1,000,000	520,059	20	20 10	30	30	Oct.	76.15 76.5.60 75.15 76.7	125	800
Eagle Empire City Emporium	100	200,000	144,638	10		10	14 10	Jan.	10 .1		***
MXEDBD2C	80 50	200,010	197,812	5 8×	10	10	15	Jan.,	76.5 76.10	100	*: 222 **
	17	200,000	148,060 116,050 83,563	5	10 5	10	12 k	Jan.,	76.10 76.73 768 766	130	133
Firemen's Fund	10	204,000 150,000	83,563		10	10	110	Jan .	76. 6	150 55 115	185°
Farragul. Firemen's Firemen's Find. Firemen's Trust. Gebhard. German-American Germanis.	100	150,000	21.326	10 10	5	10 10	12 10	Jan.,	*76 5	115 85	
German-American	100	200,000 1,000,000 500,000	509,705	iö	1 4	10 10	10	Jan.	76.5	105	108
Germania.	50 50	500,000	11 4,029 21,326 509,705 616,160 153,095	121/2	10 12× 29	15 50	10	Jan.	76.15	147	155
GlobeGreenwichGuarantyGuardian	25	200,000	325,791		1	50	50	Jan.	, , , , , , ,	000	320
Guaranty	100	200,000	325,791 1,682 55,629 144,867 392,759 9,453 892,723	83,		io	10	lon	174 5	80	100
Hamilton	100 15 50	150 000	164,867	1735	20 10	20 10	20 10	Jan.	7610	165	170
Hanover	501	200,000	9 ,458	10		10	10	Jan.	765	92	
	100	500,000 200,000 3,000,000 150,000 500,000	897,723 46,690	5		10	10 10				110
Hope Howard Importers'& Trad	50	500,000	198,571		7%	10	12	Jan.	78.5 76.6	1:5	973C 120
	25 50 50 100	200,000 200,000	198,571 102,208 40,992	10	5	15 7 10	13	107	7- 6 B	1118	
Jefferson Kinga Co. (B'klyn) Knickerboeker Lafayette (B'klyn) Lamar	30 20	200.010	137,049 213,712 71,121 1 5,814 117,509 86,973	10	10	10	10	Sept	., 75 5		205
Knickerboeker	40	150,000 280,000	71.121	10	10 20	20 20	20 20 20	Jan.	276. 5		105.
Lafeyette (B'klyn)	50 100	150,000 200,000	1 5,814	10	10	10	20 10	Jan.			170
Lenox	25	150,000	86,973	10	10	110	10	Jan.	. 76	105	110
Lenox Long island (Bkly.) Lorillard	50 25	150,000 200,000 300,000	186,675 103,288	15	15	15 10	16	Jan.	, 70.10	180	TORR.
Manui & Bullders.	100 100	20,00,000	155 (124	5	10	10	10	Jan. Jan.	, '76 '76		
Manhattan Mech.&Trad'ra'	100	250,000	236,160		190	10	30	Jan.	76.20	115 193	*****
Mechanica'(Bklyn)	50	150,000	171,397	10	10	20 10 10	10	Jan.	276 31	N 150	
Mercantile	50 50 50 90	150,000 300,000 200,000 300,000 200,000	171,397 65,503 184,276 25,865 132,077	5 20	10 5 7	17	10	Jan.	76.10	95 190 60	195
Metropolitan	50	300,000	25,865	50		17	16 20	Jan.		60	70 170
Nassan (B'klyn)	50	200,000	275,859	25	20 20	20	20 12	Jan. Jan.			132
National	371/2 85	200,000	275,859 118,162 839,082	5 20	20	10	12 20	Jan.	, 768		132
New York Fire	100	210,000 200,000 200,000	214,016	16	20	20 20 10 20 20 10	50	Feb	76.10 76.10	170	210 175
Metropolitan Metropolitan Montauk (B'klyn). Nassau (B'klyn). National N. Y. Equitable. New York Fire. N. Y. & Yonkers. Niagara. North Piver	100	200,000 500,000	214,016 36,596 457,298		10	10	10	Jan.	76	115	92%
	25 25	350,000	187,034 896,655	10	12	10 12 50 20 20	10				260
Pacific	100	350,000 200,000 200,000 150,000	176,229	20	20	20	30 20	Jan.	76.1	170 200	-
Peter Cooper	20 50	150,000	176,229 225,587 141,040	16	18 20	20	20 20	Jan.	. 76.10	200	210
Phenix (B'klyn)	50	150,000 1,000,000 200,000	785,689		113	18	20 15	Jan.		11 135	166
Park Peter Cooper. People's Phenix (B'klyn) Produce Exchange Relief.	100	200,000	21,104 74,825	10	5	10	10	Jan.	. 778 3	05	
Republic	50 100	200,000			97	111	10	Jan.		95 923	98
Relief	100	200,000	85,680 23,975 225,958			10	11	Jan.	76	51 110	8734
Rutgera'	25	200,000	225,958	20	20	10 20 10	20 125	Feb.	. 76.1	190	135
Safeguard. St. Nicholas Standard.	100	200,000			10	111	110			125	
Standard	25 50	200,000	49,945 151,736 125,244 94,153	153		9.5	1123	Jan.	. 76.5.	117	150
Sterling	100	200,000	94,153	10	10	10 10	10	Feb		120	********
Stnyvesant Tradesmen's	25	200,000	176,015	112	13	116	120	Jan.	778 1	51 190	
United States	25		189,878 261,511	12 16 14	14	10 14 10 12	20 20 16	100	76	150	
Westchesler Whilamsburg City.	10 50	300,000	180,486	110	14 10 10	10	10 20	Feb Jan	10	0 185	
Translation & Oley		000,000	. 0114100	10	,10	- 24	120	404	4 1057	-, 200	

Over all liabilities, including re-insurance, capital and profit serip.

City Securities.

[Quotations by Daniel A. Moran, Broker, 40 Wall Street.]

		INTEREST.		Pa	CK
	Rate.	Months Payable.	Bondedue.	Bid.	Ask.
New York:					
Water stock1841-68.	5	Feb., May Ang. & Nov.	1877-80	28	100
do1854-57. Croton water stock 1845-51.	5	do do	1877-79 1890	101	102
do do1852-60.	6	do do	1883-90	10235	105
Croton Aqued'et stock .1865.	6	do do	1884-1911	102	105
do pipes and maine	7	May & November.	1884-1900	(09)	115
do reservoir bonds	8	Feb., May Ang.& Nov.	1907-11	108	105
Central Park bonds1853-57.	5	do do	1877-98	96	97
do do1853-65. Dock bonds1870.	6	do do do May & November.	1877-95	100	105
do1575.	6	may et November.	1901 1905	10234	
Floating debt stock 1860.	6	Feb., May, Ang.& Nov.	1878	1015	102
Market stock1865-68.	7	May & November.	1894-97	202/3	113
Soldiere' sid fund1868.	. 7	do do	1876	*101	
Improvement stock 1869	6	do do	1889	102 34	
do c.o1869,	7	do do	1879-90	105	134
Consolidated bondsvar. Street imp. stock'var.	6 g.	do do	1901 1888	114 10214	116
do dovar.	7	do do	1879-82	104%	
New Consolidated	5 2.	40 40	1896	113	114
Westchester County	8 g.		1991	106	107
Jersey City:					
Water loan	6	January & July.	1877	95	38
dn long		**************************************	1895	96	97
do1869-71 Bewerage bonds1866-69.	7	January & July.	1899-1902 1876-79	104	101
Assessment bonds1870-71.	1 7	Jan., May, July & Nov.	1876-91	100	765
Improvement bonds		abdi, biby, buly or ivov.	1905	106	107
Bergen bonds1868-69.	î	January and July.	1876-1900	102	103 %
, =	1				
Brooklyn-[Quotations by N.	T.	BREBS. Jr., Broker, 2%	Wall st.]		
Local Improvement-	7	Jannaum & July	1876-80	101	104
City bonda	7	January & July,	1981-95	105 %	109
Park bonds	7	do do	1915-24	113	115
Water loan bonds	77	do do	1903	114%	117%
Bridge bonds		do do	1915	119	115
Water loan	6	ūο do	1902-1905	10434	105%
City bonds	6	do do	1881-95	1(2)	194
Kings Co. bonds	7	May & November.	1880-88	105	105 V
*All Brooklyn bonds flat.	1 0	do do	1980	104%	1024
All Divoklyll bonds tat.					-

Investments

STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

ANNUAL REPORTS.

Pennsylvania Rallroad,

(For the year ending Dec. 31, 1875.)

OPERATIONS OF WHOLE LINE.

The total earnings and expenses of your main line from Pittsburgh to Philadelphia, including branch and leased lines, and from Philadelphia to New York, including the Delaware and Raritan Canal, and Belvidere Delaware Railroad and Flemington Branch, and of the Philadelphia and Eric Railroad, were as follows:

WORKING EXPENSES.

General freights \$22.807,660	Conducting transportation \$7,498,863
First-class passengers 8,660.846	Motive power 5.913.614
Emigrant passengers 196,973	
Express matter 552,118	Maintenance of road 4,743,255
Mails 291,672	General expenses 476,600
Miscellaneons 787,373	Canal expenses (Delaware
Canal carnings (Delaware	and Raritan Canal) 541,035
and Raritan Canal) 1,067,660	
and marrian Construction 1,001,000	Total\$21,094,451
Total \$34,484,104	100001111111111111111111111111111111111
by of countries 1975	#1v 9c0 c40
Deduct Interest channel confirmant	
Defined interest custged equipment of	eten dy londen loade .
Philadelphia and Erlo	20100
Belvidere Delsware	28,179
Branch roads	
	\$273,615
	240 000 000
Il comment of the	\$18,096,097
Deduct rentals paid lessed roads:	
Philadelphia and Erie	\$951,816
Belvidere Delaware	229,048
Branch roads	

 Net earnings, 1874
 \$12,486,970

 Net esrnings, 1875
 11,423,196

MAIN LINE AND BRANCHES, PHILADELPHIA TO PITTSBURGR. The operations of the main line, Pittsburgh to Philadelphia,

with branches and leased lines in Pennsylvania, ex	cept the
Philadelphia & Erie, were as follows:	
Dec	resse from
1875.	1574.
Earnings from general freights \$16,651,711	\$1,675,789
" from passengere, first-class 3,616,673	481,078
" from passengers, emigrant	25,503
" from exprese matter 350,999	22,545
" from mails	10.858
" from miscellaneous	53,371
M-4-1	4244044
Total\$20,493,251	\$2,149,119
Gross carnings	\$20,493,251
Expenses	11,794,053
Leaving net earnings, 1875	\$3,699,198
Deduct rentals and interest on equipment	551,810
	001,010
Net earnings, deducting rentale, &c	\$8,147,388
Net estrologs of 1874, after deducting rentale	
wer carnings of 1014, after deducting tentale	9,396,924
Dearware to the dome	04 240 800
Decrease in net earnings, 1875	\$1,249,535
The gross eardings in 1875 were	20,493,251
And in 1874 were	27,642,371
And in 1874 were The gross expenses, including rentals and interest on equipments,	012 DIF 010
in 1875, were	
Those of 1874, including rentals, were	13,245,447
Showing a decrease in gross expenses	\$892,583
The gross earnings of branch lines included in above statement in	
1875 were	\$2,129,303
The expenses of operating, including rentals, were	2.087.124

howing a direct net profit of

THE UNITED RAILROADS OF NEW JERSEY.

The gross results of the New Jersey lines, embracing the Philadelphia & Trenton Railroad; the Connecting Railway; United Railroads of New Jersey and branches; Belvidere Delaware Railroad and Flemington branch, and the Delaware & Raritan Canal,

are summed up as follows:		
Gross expenses	\$10,604,955 7,071,924	17 27
Not earnings. Deduct interest on equipment Belvidors Del	\$3,533,030 28,179	90
Add cash received for investments	\$3,504,851 197,579	82 80
Total net revenue	\$3,702,431	12

Loss in operating United Railroads and Canal of New Jersey for

This loss is largely due to the great reduction in coal tonnage over the Belvidere Delaware Road, the Main Line and the Canal, the anthracite production having been practically suspended for seven months of the year, and also to the extremely low rates at which through freight was carried during the first half of the

The earnings of the United Railroads of New Jersey and branches, and of the Philadelphia & Trenton Railroad, were in

1875:			-	
From general frei	ghts		\$3,	764,990
From passengers,	first-class		4,	370,929
From passengere,	emigrant			69,946
From express				259,846
From mails				69,745
From miscellaneo		**********		
Expenses				\$8,6
IVX Denses				

\$2 749.182 Net earnings, 1875.... The gross revenue shows a decrease from 1874 of \$57,044, and

the operating expenses a decrease of \$435,291.

The actual cost of operating the United Railroads of New Jersey, including branches, deducting transit duty, rent of Connecting Raitway and interest on property, and excluding Belvidere Division in 1875, was 68 19-100 per cent of the receipts.

BELVIDERE DELAWARE RAILROAD.

The earnings of the Beividere Delaware Railroad and Flemington branch were in 1875:

From passengers	. 185,261 59
From express	4.072 21
From mails	8,099 36
From miscellancous	. 5,579 15
Total	.\$833,370 12
Expenses	. 638,146 83
the same of the sa	\$257,223 29
Deduct interest on equipment	. 28,179 60
Leaving net earnings, 1875	
	A022 000 00
The decrease of gross revenue as compared with 1874, was	\$332,277 93
There being a decrease in expenses of	. 109,521 31
The decrees in not combine was	0.010 056 40
The decrease in net earnings was	\$414,900 44
DELAWARE AND RABITAN CANAL.	

The earnings of the Delaware and Raritan Canal in 1875 were:

From tolls	397,622	04
Total. Expenses	1,067,860 541,035	58 75
Leaving net esrnings, 1875	\$526,624 552,102	82 59

TONNAGE AND RATES.

On the main line and branches between Pittsburgh and Phila-On the main line and branches between Pittsburgh and Philadelphia, the tone of freight carried amounted to 9,787,176; in 1874, to 9,118,419 tons, showing an increase of 7 3 10 per cent., or 668,757 tons over 1874. Embraced in this were 4,731,430 tons of bituminous coal, coke, and anthracite coal, heing an increase in that traffic over the previous year of 522,099 tons.

The United Railroads of New Jersey show a slight increase in the number of passengers carried, being 7,846,239 as against 7,837,317 in 1874; the number of tons of freight moved heing 3,469,786 tons as against 3,467,786 tons as against 3,467,7852 tons in 1874.

3,469,786 tons as against 3,467,952 tons in 1874.
The following table shows the average earning from freight and passenger traffic, and the cost of moving it per net ton and per passenger per mile on each of the divisions worked by the Pennsylvania Railroad Company:

Av. earn- Av. cost ings per per passenger per mile. per mile. cents. Cen

It may also be noted that the cost of moving traffic upon the main line of your railway and branches, with their crossings of the Allegheny Mountains, is much below the cost of moving

similar traffic upon canals.

similar traffic upon canals.

The company has moved over its main line during the year 7 3-10 per cent, more tonnage than in any previous year of its history, for a gross earning of \$2,149,119 38 less than in 1874. Its expenses have been reduced \$899,583 71, showing a decrease in net earnings of \$1,249,535 67, which is attributable to the causes stated, namely, the great depression in the coal and iron interests and the general trade of the country, and to the unnecessary and unwise competition that existed on through traffic during the early part of the year. The relations between the several trunk lines are now satisfactory, and there is no good reason why they should not so continue. should not so continue.

INCOME ACCOUNT PENNSYLVANIA R. R. CO. FOR THE YEAR.

The following general summary of receipts and payments shows

1.177.960- 8.147.936

254 THE CH	R
Interest from investments with the lease of the United Companies, cash	
Total amount available for rentals, interest and dividends \$16,440,843	[c]
Out of which have been paid: Dividends of 8 per cent. on Pennsylvania Raiiroad stock, \$5,509,493	C
Taxes paid State of Pennsylvania	fs al
Paid State of Penn., instalment	it
Rental Philadelphia & Erle Railroad 954,616 Rental Belvidere Delaware Rullroad 221,013 Rental paid branch roads connected with the main line 483,171	L
Dividenda, interest and rentals, &c., on account of lease of United N. J. Co's. 4,121,058-15,405,913	li
	li
Balance\$1,034,929 Amount received in settlement of open accounts that were adjusted during the year	B
Total to credit of profit and toss \$2,286,594	th
The President's report remarks that the preceding figures show that the company, after making all the payments above named.	b
had a net balance, including the amount received in settlement of	C
open accounts that were adjusted during the year, of \$2,286,594 57 to be carried to the credit of profit and loss. Against	m
this amount have been charged the discount on the two millions sterling mortgage bonds of the company sold May 7, 1874, which	th
were delivered early in 1875, and the five millions of 6 per cent. currency dollar bonds sold in Philadelphia during the year, the	u
premium on exchange remitted to redeem the second mortgage	C
sterling bonds that matured March 31, 1875, and other items, amounting in the aggregate to \$1,230,398 59. The balance, \$1,	R
056,195 58, has been transferred to profit and loss, so that the sum standing to the credit of that account at the end of the year	in
was increased to \$19,077,839 14.	П
Your board of directors have deemed it best to continue the policy referred to in the last annual report, of holding the	i i
amounts to the credit of the contingent fund \$2,000,000, and profit and loss \$10,077,839 14, as a margin to cover any deprecia-	5
tion in the value of the securities owned by the company, which	lin
remain on the books at their cost, and to meet requirements of the company.	11
In addition to this reserve, the stockholders will remember that during the history of the company it has from time to time re-	1
duced its actual cost of construction and equipment, so that the	77
general account shows a charge for the main line, including new stations, wharves, shops and shop machinery, of \$53,666,966 41,	a
while the cash expenditure for those purposes to December 31, 1875, is \$81,862,775, showing an excess of actual property in the	fi
possession of the company, not represented in its accounts, and which may be considered an additional reserve, of over \$27,-	B
000,000.	
The proceeds of the two million pounds of sterling bonds, sold Mny 7, 1874, as stated in the last report, were received during	a e
1875, and appropriated to the payment of the \$4,835,840 of second mortgage bonds, which matured March 31, 1875, and to the	. 11
adjustment of construction and equipment expenditures, and	f
other obligations of the company incurred prior to 1874. In order to provide the means necessary to cover the cost of	C
construction and equipment as estimated in the last report, and also to pay off other liabilities of the company previously incurred.	
it was deemed advisable to make a sale to Messrs. Drexel & Co.	f
of Philadelphia, of five millions of 6 per cent. currency bonds accured by the consolidated mortgage. The company has met all	b
these expenditures and liabilities, and is now-for the first time in its history of twenty-nine years-without any floating debt, and had	r
on deposit to its credit January 1, 1876, as follows:	. 7
1n the hands of its Treasurer \$3,480,918 2! In the hands of its London Agency 1,166,141 5t In the hands of other parties 277,243 8!) 17
Making a total of	
which is applicable to the payment of interest, dividends and	
expenditures. It will be observed that the amount received from the invest-	r T
ments of the company exceeded all the interest paid on its bonded and other interest obligations, leaving a surplus of \$134,782 58,	. 14
and showing that the average return from these investments on the amount at which they stand charged on the books of the	1 7
company, being \$70,759,012, was over 4 per cent. per annum.	
LINES WEST OF PITTSBURGH.	C
The lines owned or otherwise controlled by your company west of Pittsburgh are all operated by the Pennsylvania Company, a	
corporation having its general office at Pittsburgh. Under this arrangement the liabilities of the Pennsylvania Railroad Com-	E
pany west of Pittsburgh are all met and provided for out of the	E
earnings and revenues of the lines west of that point; and the revenues of the lessed roads showing a surplus, are used by the	,
Pennsylvania Company to meet, in proper form, such deficiencies as may occur upon any of the other lines under its control; this	3
is now effected in a manner that relieves your company from pro-	. 6
viding for these responsibilities. The total earnings of all the lines operated by the Pennsyl-	C
vania Company or controlled through that organization in the interest of your company	C
For 1875, were. \$23,692,761 Exponses 15,479,678	,
	- 1
Leaving net earnings of	
Net profit in 1875 on lines west of Pittsburgh \$679,291 The entire outlay for construction and equipment on all the lines	- 1
west of Pittshurgh for 1875, was	6
All these lines, with their equipment and facilities, are in better condition than at the close of any previous year.	T

better condition than at the close of any previous year.

C. C. & I. C. In the rentals of Western Lines, as above stated, are in-luded the net earnings from the Columbus Chicago & Iudiana cluded the net earnings from the Columbus Chicago & Indiana Central Railway during the year. It is believed by the Pittsburgh Cincinnati and St. Louis Railway Company that by reason of the failure of the C. C. & I. C. Railway Co. to perform its covenants under the lease of its road to the former company, the lease itself has been practically terminated, and notice has been given and proceedings instituted by the Pittsburgh Cincinnati & St. Louis Company in accordance therewith. It is hoped that the litigation relating to this subject will be terminated during the year, and that, upon its conclusion, the two cempanies referred to will arrive at some adjustment for the future operation of the lines belonging to the C. C. & I. C. Company, west of Columbus, on a basis that will be equitable and fair to all interests, and give the owners of the property every possible earning and advantage that can be derived from it in the tuture. In connection with this subject, and to correct any misapprehension that may exist, it is but proper to state that no endorsement of any bond of the C. C. & I. C. Railway Company was ever made or authorized to be made by this Company.

nade by this Company.

Several committees representing the bondholding interest of hat company have had interviews with the officers of your comcompany have had interviews with the officers of your company during the past year, with the view of perfecting a basis under which the property of the Columbus Chicago & Indiana Central Company, could be put in a reorganized form that would relieve it from many of its old complications, and preserve its representation in a decreased amount of bonds and an increased amount of stock; but as yet no definite plan has been decided upon. It is hoped one may be reached during the present year.

The estimate in the annual report for 1874 of the amount that would be required for construction and equipment purposes in 1875 was: \$3 200,000. The sum actually expended was \$3,265,-

During 1876 there will be needed for similar purposes, according to the present estimates, about \$3,500,000 to meet the requirements and additions for the New Jersey division and the main

The total amount expended and required to be expended in providing the passenger station; 100 by 300 feet, and other ter-minal facilities at the Centennial grounds, including the various minal facilities at the Centennial grounds, including the various buildings, railway tracks, and improvements connected therewith, as per estimate, is \$119,241 51, which it is proposed to deduct from the earnings of the Centennial year.

Forty-three first-class locomotives were built, also 761 new stock, box and coal cars, in addition to the maintenance in good condition and the necessary renewals of our large equipment. In order to meet the requirements of our increasing coal trade, arrangements were made, through car trusts, by which 2,000 eight-wheel coal cars, of fifteen tons capacity each, were placed upon the line during the year at very liw prices.

During the year, 222 eight-wheeled coal cars were purchased from the Kittanning Coal Company at a valuation of \$475 per

from the Kittanning Coal Company at a valuation of \$475 per car, or \$105,450, which amount is now included in our equipment account

An addition to the passenger car equipment to provide for Centennial travel is now being made, embracing one hundred and fifty new passenger cars, at a cost of \$450,000. This amount will

į	be charged to construction and equipment account.	
	GENERAL BALANCE SHEET, DECEMBER 31, 1875	
	To capital stock. To mortgage bonds. To lien of the State. 5,007,360	\$68,870,200 (234 -59,318,481
	To accounts payable, viz.: Passenger balances due other roads	23,010,301
	Cash dividend unpaid. 127,575 Dividend scrip of 1273 . 9,517 Sundry accounts due other roads . 2,679,733- To securities of United N. J. & O. s, and transferred with lease	- 5,689,158 3,895,581
	United N. J. Co.'s. To equipment of road and canal, United N. J. Canal Co.'s, transferred with lease. To contingent fund.	-354,658 4,409,321 2,000,000 10,077,839
		154,615,243
	Construction between Harrisburg and Pittsburgh, including branches, in all 325 miles, and cost of stations, warehnoses and shops, on the whole road from Philadelphia and Pittsburgh. Purchase of the Philadelphia & Columbia Railroad. Equipment, including shop machinery, and equipment of canal, consisting of schooners, barges, and tugs. Real estate and telegraph line. Extension of Penn. Railroad to Delaware River.	\$22,742,977 5,375,733 16,748,920 6,762,775 2,036,559
١	Total amount charged to construction, equipment and real	*** 050 500

state accounts for the Railroad between Phila. and Pittsh'gh \$53,666,966

Other assets—
Set of bonds of railroad corporations.
Sost of capital stocks of railroad corporations.
Sost of capital stocks of railroad corporations.
Sost of bonds and stocks of nunnicipal corporations, conal, canal and bridge companies, and investments not 10,311,041

	JOCAL COST OF BORDER SHU BLOCKS
	Insurance fund
	Bonds and mortgages on real estate
	Amount expended for purchase of anthracite coal lands
	Appraised value of securities owned by United N. J. Co.'s, trans-
Ш	ferred with the lease
	Equipment owned by United N. J. Co.'s, transferred with lease
	Amount of fuel and materials on hand
	Amount of bills and accounts receivable and amounts due from
3	other roads, including advances made to railroad corporations for
	construction and purchase of equipment used on their lines, viz.:
1	Northern Central Railway \$239,958
	Philadelphia & Erle
	11

March 11, 1876.]	THE	СН
United N. J. RR. & Canal Co.—Construction	240,975	
do do Sink, fund & redempt'n	740,400 316,272	
do do Real estate	595,092 1,204,062	
do do Reccipts & disbursem'ta Other companies.	6,496,510-1	
Other companies. Cash balance, to pay coupons due in January, 1876. Cash balance in hands of freight and passenger agenta Cash balance in hands of Treasurer.		1,433,385 1,791,442
Cash balance in hands of Treasurer		3,480,913
and the same of th	\$15	4,6:5,243
Chicago & Alton.		
(For the year ending December 31,	1875.	
The annual report has the following:		
LENGTH OF HOAD OPERATED. Muin	Second	
Chicago to Jolist (lessed)	T'rack. 23.48	Sidings. 16:48
Joliet to East St. Louis (owned)	30.20	53:08 12:28
Dwight to Washington and Brich to Lacon (Gwned) 19 50	****	6.71
Roodhouse to Louisiana (owned)	****	3.51 8.97
650.00	53.98	101 04
LEASES AND CAPITAL ACCOUNT		
The aggregate length of the lines of railway	operated b	y your
company, under perpetual lease, is 288 6-10 ml	es. in ea	ch case
the terms of the lease require your company to n improvements and additions to the railway, and	to provide	rolling
stock for operating it. In pursuance of such r	equiremen	ta, and
the demands of traffic resulting from the operati	ons of the	leased
lines, your company has, during the last ten from the proceeds of its several issues of stock	years, ex	pended
\$4,500,000. The Joliet & Chicage Railroad, a	nd the St	. Louis
Jacksonville & Chicago Road have both been	greatly im	proved
by the expenditures referred to, and all of the	leased lin	nes are
now worth to your company much more than as would be fairly represented by the annual rent p	amouut	Which
The stock and bonds issued by your compa	ny represe	nt the
cost of lines owned by it, and the expenditures n	ade for in	provo-
ments and rolling stock upon lines held under l	ense. The	addı.
tional cost to your company is shown by the annual rent paid, which may be capitalized for	the year 1	875. as
follows:		
Rent paid Joliet & Chicago Railroad Co \$131	,605 00	80,071 48
Rent paid Joliet & Chicago Railroad Co	,000 00	
Rent paid Louisiana & Missouri River RR. Co 4	1,801 2t 6,4	29,571 43
Capitalized at 7 per cent, represents	5	97,160 67
Total	\$5,9	05.803 43
RR. Co	20,5	06,400 00
Total	\$26,4	12,203 43
Although the actual cost of each of the ros		
and, if constructed at any time during the last	five years	, would
have been, much greater. The foregoing statem fairly represent, for the purposes referred to, w	hat is con	nmonly
called permanent investment.		
GROSE EARNINGS IN 1874 AND 1875.	1000	
From— 1874. Per Cent. Pessengers. \$1,420,350 27 7-10 Freight. 3,446,880 67 3-10	\$1,252,688	26 9-10 68 2-10
	3,173,53t 98,880	68 2-10 2 1-10
Mails	96,192	2
	35,470	0 8-10
Total	\$1,656,763	
The gross earnings in 1875 were reduced \$\\$ with those of 1874.	100,289, co	mpared
OPERATING EXPENSES.		
For— 1874. Per Cent.	1875. I	er Cent-
Conducting transportation \$802,693 28 8-10 Motive power	\$755,481 729,422	29 28
Maintenance of way	716,610 219,916	27 5-10 9 6-10
General expenses 162,409 5 8-10	152,695	5 9-10
Total\$2,789,351	\$2,604,125	
The operating expenses, in 1875, were reduce		5, com-
pared with 1874.		
SUMMARY OF EARNINGS AND EXPENSE		1875.
Earnings from all sources \$5,12	6,228	4,656,768
Operating expenses		2,604,125
Net earnings	6,876 \$ 1-100	32,052,638 55 92-100
INCOME ACCOUNT.		
Palaura Athanas 316 of this account Tommons 1 100E		-

DISBURSEMENTS. Balance, December 31, 1875......

The hostility of the grangers has been manifested for several years by an attempt to tax railway franchises, capital-stock indebtodness and property—in our opinion unjustly—and State and county taxes assessed against your company for the years 1873 and 1874, excepting the taxes on personal property, have not been paid. The act of the Legislature, under which these taxes were evied, was deemed unconstitutional, and the assessment, upon

which the taxes were levied, to be in violation of the law, Suits were brought in the the Circuit Court of the United States, and the company was enjoined from paying these taxes. After a full hearing, the injunctions were made perpetual, and the State authorities appealed from the decision to the Supreme Court at Washington.

PASSENGER AND FREIGHT TRAFFIC.

The number of passengers transported during the year was 862,264, or 4 64-100 per cent less than during the preceding year. The proportion between through and local passengers being 4 89-100 per cent of the former to 95 11-100 per cent of the latter. The average rate paid per mile by all passengers, in 1874, was 3 207-1000 cents. Average rate in 1875, 3 126-1000 cents. Number of passengers carried one mile, 39,913,851.

The freight transported during the year amounted to 1,545,802 tons, an increase of 8 77-100 per cent over the amount transported in 1874. The amount of local and through freight being 88 35-100 per cent of the former to 11 65-100 per cent of the latter. The number of tons of freight transported one mile was, in 1874, 162,306,676 tons, and in 1875, 168,923,879 tons. Increase, 6,613,-203 tons. Average rate per ton per mile was, in 1874, 2 123-1000 cents; in 1875, 1 878-1000 cents. Decrease, 245-1000 cents per

IMPROVEMENTS.

There have been expended during the year for lecomotives and additional cars purchased \$35,004 30. For additional cost of steel used in track repairs, over cost of iron and for improvement of permanent way, \$353,400 81, and sundry smaller amounts for improvements, making an aggregate of \$523,710 20.

CHICAGO & ILLINOIS RIVER ROAD.

improvements, naking an aggregate of \$523,710 20.

CHICAGO & ILLINOIS RIVER ROAD.

On the 27th of January, 1875, a circular was forwarded to each stockholder in relation to the proposed losse of the Chicago & Illinois River Raifroad, which had been built from Joliet to the Mazon river, traversing the Wilmington coal fields, upon a line nearly parallel with yours, at a distance of about four miles, threatening formidable competition with your railway. A majority of the stockholders having consonted in writing to the lessing of the road between Joliet and tho Mazon river, the board of directors directed a lease to be executed, and it was made on the lat day of March last. The lease provides for operating the road by your company upon an agreed basis of 70 per cent, to be retained for operating expenses, and for a division of the net earnings from the coal traffic on the line of the Chicago & Illinois River Railroad Company taking 2-3 and the Chicago & Illinois River Railroad Company taking 1-3; and for the payment to the Chicago & Illinois River Railroad Company of 30 per cent of the gross earnings from other traffic. In pursuance of the authority granted, the board directed the guarantee by your company of the coupons attached to 700 ? per cent currency thirty-year bonds for \$1,000 each. The payment of the bonds and coupons was secured by a mortgage of the rental to be paid to that company, and certain coal lands. Afterwards, by agreement, the amount of coal lands embraced in the mortgage was reduced, and the Chicago & Illinois River Railroad Company retired and cancelled 226 of the bonds, above mentioned, and the coupons thereto attached, leaving 474 bends outstanding. The road has been put in running order, and is now operated by your company, but sufficient time has not elapsed for the development of the coal fields on the new line to produce much additional coal traffic. We are, however, well satisfied that the increase of traffic and other advantages, resulting from the operation of that line by your compan same in repair.

GENERAL REMARKS.

Continued experience in operating the leased lines confirms their estimated value to your company. The gross earnings upon your lines during the last year were less than for any year since 1868. If the reduced earnings had been due to the opening of new lines competing with yours, or to any cause of a permanent character, it would lead to serious apprehension as to the future value of your property, but to all who have been well advised as to the crops, during the last two years, in the country traversed by your lines, the cause of this large decrease in earnings is apparent. The large reduction in passenger receipts results, to a considerable degree, from the general prostration of business throughout the country. But the number of passengers, as well as the amount of freight transperted, has been largely reduced by the successive short crops. short crops.

The following are the principal items, and the tetals, of each

side of the general account:

WANTED AT ANORO DECEMBED 21 1975

GENERAL DADANCES, DECEMBER 01, 1010.		
Cost of road and equipment	7,805,956	90
Machinery and tools in shops	185,565	87
Meyer & Tilden, Trustees	- 37,813	
Bonds held by Trustees on renewal account	50,000	00
Mississippi River Bridge Co	786,719	32
Louisiana Branch, cost of construction.	1,589,489	92
Western Division, cost of construction	1,:09,312	17
La. & Mo. R. RR., advances for interest on bonds on account of		
rental	162,915	59
Due from stations	65,027	96
Supplies on hand, per inventories \$538.655 37		
Less amount set apart for supplies 500,000 00-	39,655	37
Chah on hand	43,286	37
		-
Total (Including various small items) \$5	1.822.300	51

Capital stock, preferred	\$2,425,400	00	
Capital stock, common.	9,619,100	00 - 12,074,500	00 (
Convertible scrip of 1872, outstanding		288,700	00 (
Fanded debt		8,173,200	00
Sinking fund, bonds paid and cancelled		. 572,000	
Sundry bonds and stock unissued, per contra		37,81	3 39
Louisians & Missouri Itiver hR. bond fund		284,90	3 90
Unclaimed wages, including December payrolla		112,87	60
Due for supplies purchased in December		57,73!	3 27
Due St. L. J. & C. RR. Co, on account of rental .		50,000) 42
Income account-Surplus December 31, 1875		126,583	5 53
· · · · · · · · · · · · · · · · · · ·			

Illinois Central Railroad.

(For the year ending December 31, 1875.)

The annual report has the following:

"The revenue from traffic and the receipts from the Land Office have provided for the interest charge and for the usual dividendupon the shares, leaving a surplus of \$109,023 56 at the credit of
income account, which is \$87,195 23 less than the surplus at the
close of last year. The net traffic of the line was \$2,670,081 92.
and the income from land \$223,297 42. The business suffered
from the pressure of competition by lines adjacent to our own,
that have been obliged to suspend interest payments upon their
debts. The discovery expect less interferons from the source the that have been obliged to suspend interest payments upon their debts. The directors expect less interference from this source the present year. We have, besides, to report an exceptional harvest of corn, more abundant than any for several years. Several large claims upon the company, of many years standing, have been diquidated, leaving us at the present moment free from any, except such as arise from actual current business.

"Steel rails have declined to about half the prices paid three years since. We have 12,000 tons purchased at the present low rates, and have ordered 500 freight cars to be in readiness on the first of May, and shall, if the traffic develops as the managers of the line anticipate, increase this number. To meet these outlays, £200,000 sterling 5 per cent. bonds have been sold at a fair premium.

premium.

"The benefit of the Southern line has proved, the past year, about equal to the in erest charge which the company has incur-red in promoting its construction. But we have not derived the red in promoting its construction. But we have not derived the large traffic which would have been obtained, if the managers of that line had possessed the means thoroughly to equip and maintain their road. The directors are negotiating with the owners of this property, in the hope that measures may be concluded which will put this line in good working order from Cairo to New Orleans, and give the advantage which has hitherto failed to accrue to our interests.

"The present debt of the company is \$9,765.000; the share capital \$29,000,000. On the 31st of December the company owned 301,636 40-100 acres of land, and held \$686,035 80 land notes."

COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES FOR THE YEARS 1874 AND 1875.

	1875.	1875.	1874.	Increase.	Dec'se.
Freight			\$5,701,572		\$209,577
Passenger			1,679,457		10,964
Mail		181,952	163,447	\$13.534	
Express		127,813	141.634		13,820
Extra baggaga			4,491		4,491
Sleeping cars		34,328	27,649	6,678	
Rent of property		94,467	211,807		116,839
Rent of tracks	********	158,128	111111	158,128	*****
Storage and dockage.		12,346	13,672	20111	1,326
Switching	••••	26,112	004	26,112	******
Telegraphing	• • • • • • • • • • • •	0 430	621	4 404	621
Train-newe agency Csiro wharf-boat	*****	2,483		2,484	*****
Esrn'ge Cairo ferry	• • • • • • • • • • • • • • • • • • • •	7,096 89,566		5,096 39,566	** **
merin go cano letty		00,000		99,903	
Total		\$7,841,761	\$7,947,655		\$106,073
Operating expenses		3,989,147	4,030,150		40,703
Net earnings		3,852,334	3,917,704		65,869
		-,	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	*****	00,000

* This amount covere \$78,450 72 gross earnings over T. P. & W. RR., and \$464,474 62 net earnings over the C. B. & Q. R.

The following statistics of the year are interesting:

a de long wing stantacies o.	I the year	are intele	Bund .	
		10	Increase	Docrease
	1875.	1874.	in 1875.	ir. 1875.
Gross earnings per mile of road.	\$7,079 83	\$7,175 09		\$95 74
Operation exp'ses per m. of road.	\$3,601 55	\$3,638 30		\$36 76
Net receipts per mile of road	\$3,477 77	\$3,536 79	*** **	\$59 01
Tons freight transported	2,016 424	2,069,935		53,511
Tone freight carried one mile	284,650,911	273,559,253	11,091,658	
Revenue per ton per mile	1 93-100c.	2 08-100c.	11,001,000	15- 100c.
Revenue from local freight	\$4,823,541	\$5,002,949		\$179,408
Tons of local freight	1.714.203	1,766,889		52,683
Tons local f'ght carried one mile	273 334 146	223,909,268	9,424,898	
Revenue per ton per mile	2 U7-100c.	2 23-106c.		16 1000
Tone of through freight	302,218	303,046		16-100c. 829
Revenue received from same	\$667,453	\$697,622		\$30.169
Tone carried one mile	51,316,745	49,619,985	1,666,760	-
Revenue per ton per mi'e	1 30-100".	1 40-100c.		10 100c.
Number passengers carried	1,648,541	1,586,637	61,901	
Number carried one mile	50,829,505			286,763
		-,,		286,763
GENERAL BALANCE			6	
Permanent expenditures, Illinois	8	\$36,169.	981 22	
Permanent expenditures, lowa		623.	335 18-\$36.	793 816 85
Working stock of supplies		556.	431 95	
from and steel ratis on band		327.	652 16-	884.084 11
Cash assets			1	169,403 90
Miscellaneous assets				346,000 00
Miscellaneous assets	Orleans llu	e	4.	812,000 00
Total			\$44.	034,804 26
Shares			\$29,	000,000 00
Funded Debt -				
Six per cent currency redempti	on bonde of			
Six per cent sterling honds of	1895, £500,00	02,500,	000 00	
Five per cent sterling bondsof	1903, £910,00	0 4,701,	000 00	
C	5. 1 .	\$9,701,	00 00	
Seven per cent construction be	onde, due A	pril i,		
1875, not presented for paym	ept	61,	000 00 9,	765,000 00
Surplus	** *** ****		5,	160,780 80
Balance at credit of lncome				109,023 58

.. .. \$44,031,804 36

Union Pacific Railroad.

(For the year ending December 31, 1875.)

The annual meeting of stockholders was held in Boston on the The annual meeting of stockholders was held in Boston on the 8th inst., and the following board of directors was elected for the ensuing year: Oliver Ames, Elisha Atkins, Sidney Dillon, F. Gordon Dexter, Benjamin E. Bates, Oliver Ames 2d, James D. Smith, Charles J. Osborn, Samuel M. Mills, Jay Gould, Ezra H. Baker; S. H. H. Clark, of Omaha; Joseph Richardson, John Sharp, of Salt Lake; G. M. Dodge, of Council Bluffs. Of these gentlemen all were members of the beard last year with the exception of Ezra H. Baker, who succeeds his deceased father, and S. H. H. Clark, general superintendent of the road, elected in place of George S. Scott.

George S. Scott.

The directors afterwards met and organized by the choice of Sidney Dillon as President, Elisha Atkins as Vice-President, and

Billing as Secretary and Treasurer.

Mr. Jay Gould brought up the Ames and Davis contracts in the following resolution, the indorsement or rejection of which he asked should be left to a written stock-vote, the list of the votes thus cast and the names of the persons voting to be recorded:

Resolved. That the draft of a contract between this corporation and the aeveral parties named or described therein, who are bearefelaries or trustees under what is known as the Oakes Amea contract, and the J. W. Davis contract, and the assignment thereof, and who may execute the same, which contract is herewith anomitted, be, and the same is hereby, assented to by the company, and the treasurer is hereby authorized to execute the same in behalf of this corporation and affix the corporate seal thereto.

The resolution was unanimously adopted by a vote of 23,534. Mr. Gould then offered the following resolutions, both of which

were adopted:

Resolved. That the draft of a contract between the stockholders of the Credit Mobilier of America, who may execute the same, and this company, which is herewith submitted, be, and the same is hereby, ascented to and approved, and the treasurer is hereby authorized and directed to execute the same and sflix the corporation seal thereto.

Resolved. That the treasurer be authorized to sign and execute in behalf of this company the draft of a bill in equity sgainst the Credit Mobilier of America, advised by counsel, for the jurpose of asserting the rights and claims of this company against the said Credit Mobilier of America, and enjointog the prosecution of a suit by said last-named cerporation sgainst this company, now pending in the Supreme Court of Massachusetts.

The result is a contract of the Description of a read extracts from

The annual report of the President was read, and extracts from the important parts are quoted below. It is devoted to a general account of the earnings and transactions of the year. The ability of the Union and Central Pacific Railroads to make large gross earnings, on the basis of their present charges for transportation, has been pretty thoroughly demonstrated during the past two years. It has also been shown that they are able to work at a lower percentage of operating expenses than any other prominent roads. The information which the public most need about the Union Pacific, and which they have never yet had in its reports, is a general balance sheet, showing in detail the liabilities and assets of the company, and also a statement of its obligations for, or contracts with, other companies. It is to be hoped that such information will be furnished in the full pamphlist report when issued. The annual report of the President was read, and extracts from

The President's report contains the following:

 Actual gross earnings for 1875 were
 \$11,993,832 09

 Operating expenses, including taxes
 4,932,047 95

Leaving surplus earnings...... \$7,011,784 14

cent. Mail earnings have not changed in amount since July 1, 1873, being \$315 per mile per annum.

The rate of expenses to earnings last year was considered as very small; this year it has been decreased from 45 97-100 to 41 54-100 per cent, a decrease of 4 42-100 per cent; and this is accomplished in the face of the extraordinary expenses incurred during during the spring flood.

There has been expended for new construction during the year, \$500,365; included in this are 12 new locomotives, 41 second class passenger cars, 85 new freight cars, iron bridge for Dale Creek, new headquarters and deper at Omaha, &c. The sum of \$182,589 has been expended in replacing wooden bridges with iron and steel, and repairing permanent structure, all of which has been charged to the operating expenses. The entire read-hed, together with equipment, depots, water supply and snew defence, has been brought to a high order of efficiency, as demonstrated by the winter's experience. winter's experience.

winter's experience.

The consumption of fuel by motive power for 1875 was 148.

876‡ tons of coal and 7,137 cords of wood, at a cost of \$4 75 for coal and \$6 50 per cord for wood. The increase of consumption over 1874 was 31,364‡ tons coal, and 806‡ cords of wood.

The equipment of the road is now ample for present business, and consists of 164 locomotives, 167 passenger and baggage cars, and 3,060 freight cars.

and 3.060 freight cars.

The new rolling mill at Laramie has been completed, and has cost \$212,503 33, and has a capacity to roll 20,000 tons per annum. It is now in full operation, turning out satisfactory work; and has re-rolled for the company during the year 6,378 tons of iron at the contract price of \$18 50 per ton.

Arrangements have been made during the year with the Kansas Pacific Railroad, so that its system of railroads in Kansas and Colorado are working in harmony with the Union Pacific and its system, which is proving mutually beneficial to both.

* * * * The late decision of the United States Supreme Court, decreeing that the interest upon the government bonds is to be paid at the time and in the manner of the principal of the

bends (leaving half of the government transportation to be paid to the company), has lifted from the property the only clouds that rested upon it; by that decision there is due the company from the Government \$1.054.547.02, which will undoubtedly be paid as the Government \$1,054,547.02, which will undoubtedly be paid as soon as the remaining question now pending in the United States Court, being "what is due under the section of the act of 1862, known as the five per cent. clause," is decided. The company are satisfied that their construction of this clause is correct, and that under the decision of the Court there will be found at the present time nothing due the Government. The Government and company are using due diligence in heighting this question to form pany are using due diligence in bringing this question to a final decision, after which, we true, there will be no delays in the company receiving promptly its half-earnings of all government business.

The total amount of land sales for 1875 was 111,049 55-100 acres, purchased by 705 different persons, at an average price of \$3 66 per acre, amounting to \$404,462.

The total amount of lend sold since organization of department was 1,082,593 36-100 screa, at an average price of \$4 47 per acre, amounting to	\$5,336,014 02 333,458 20
Amount of interest paid on contracts	1,140 94
Total proceeds	\$5,670,643 16
Total taxes paid	\$1,038,811 35
Leaving net proceeds as	\$4,631,831 81
eompany was. Amount retired and cancelled to dato.	\$10,400,000 00 2,768,000 00
Remaining outstanding	
paid, to cancelling outstanding bonds	\$3,012,501 68
Leaving to be provided for by future seles	\$4,619,498 32

GENERAL INVESTMENT NEWS.

Cleveland Columbus Cincinnati & Indianapolis.—The following is a summary of earnings and operating expenses for the year 1875:

	1875.	1874.	Decrease.
Earnings	\$3,774,217	\$1,218,606	
Expenses	2,7:6,876	3, 82, 155	455,279
Net earnings	\$1,047.841	\$1,066,451	\$19,110

Delaware & Bound Brook.—The New York & Philadelphia New Line has been completed, so far as track laying is concerned, and a train with officers of the companies interested passed over the whole line March 6. Some work in the way of ballasting and finishing up still remains. There will then be two lines under different managements between New York and Philadelphia. The new line is made up of the North Pennsylvania main line, from Philadelphia to Jenkintown, 9 miles; the Delaware River Branch of the same road, from Jenkintown to Yardleyville, 204 miles; the Delaware & Bound Brook from Yardleyville to Bound miles; the Delaware & Bonnd Brook, from Yardleyville to Bound Brook, 27 miles, and the Central of New Jersey, from Bound Brook to New York, 311 miles, being 88 miles in all, or a mile less than the existing line.

Indianapolis Bloomington & Western .- Receiver Wright announces his inability to pay a further dividend on the back pay rolls until April 1. Although the earnings of the road for some time past have been large, all surplus above current expenses will be needed to pay Receiver's certificates falling due March 15. The Receiver has contracted for 300 tons steel rails, to be delivered in March, for use in renewal of track.

Indianapolis Cincinnati & Lafayette.—This company and the Cincinnati Lafayette & Chicago, which extends the Cincinnati line from Lafayette to the Illinois Central at Kankakee, have agreed upon a substantial consolidation of business and interests, the separate organizations of both to be still maintained.

Macon & Brunswick.—The act authorizing the issue of Georgia State bonds, in exchange for the bonds of this company Georgia State bonds, in exchange for the bonds of this company endorsed by the State, falled to pass the Legislature. A bill was passed authorizing the issue of new 7 per cent. State bonds, having twenty years to run, to an amount sufficient to pay the interest due and falling due on the endorsed bonds which are now recognized by the State. The act extends also to the endorsed bonds of the North & South Road. The State Board of Directors has finally rejected the bids made for the lease or sale of the road, and the matter is referred back to the Governor,

sale of the road, and the matter is referred back to the Governor, who will decide what action is to be taken.

Northern Central.—'The stockholders, at their annual meeting, on the 24th of February, having approved the new mortgage issue of \$3,000,000 of five per cent. bends, having fifty years to rue, to be exchanged for \$3,000,000 of income bonds, dated January 1, 1872, the bolders thereof are requested to make the exchange at the Fidelity Insurance, Trust and Safe Deposit Company, Philadelphia, the trustees of the new mortgage, with whom the new hands have been deposited for exchange.

bonds have been deposited for exchange.

Pacific Mail.—A meeting of the Board of Directors was held rly this week, of which the *Times* says: The meeting was called late on Saturday evening at the instance of Sidney Dillon, the President of the company, and Jay Gould. There were present Messrs. Dillon, Gould, George F. Defores, C. J. Osborn, James B. Smith, and Rufus Hatch. Three of the Directors, Messrs. Scott, Ames, and Reilly were absent. A prominent stockholder of the company made the following statement to a Times reporter: Times reporter:

"The object of the meeting this morning was to consider the propriety of issning bonds and offering them to the stockholders to pay off the loan falling due in August to the Panama Com-

pany, and the balance of the notes due on the steamers if itshould become necessary. The company has already paid on the lust three steamers built by John Roach, costing over \$2,000,000, lust three steamers built by John Roach, coating over \$2,000,000, about \$1.600,000, and the balance of this is running through a period of nearly twelve months. In paying down this large sum, \$180,000 was used in taking up notes of Mr. Roach, which had nine months to run, instead of applying the money to the payment of the first notes falling due, which accounts for the financial straits of the company at the present time. No apprehension is expressed by the officers of the company as to their scholars of the company as to their scholars. ability to meet their engagements and protect their property. ability to meet their engagements and protect their property. It was a mere mistake in taking up long notes instead of the short ones, which it was supposed that the earnings of the steamers and about \$500,000 due as subsidy and from the Government of Japan, would easily enable the company to meet. This amount should have been received by the company before this, and is a good asset, although not immediately available."

It is understood that an issue of \$2,000,000 bonds was authorized.

-The following statement has been issued in a circular, but no name attached to it:

FINANCIAL CONDITION OF THE COMPANY. Iron fleet (15 vearels), cost \$7,25,000. Present value Wooden veasels, cost \$5,865,103. Value of coal, supplies, outfit and real estate. Amount due from various sources.	\$5,675,000 1,557,000 750,000 475,000
fotal value of assets	\$8,780,000
Due Panema Company \$450.00 Due John Roselt & Sona 800,100 Unpeld taxes (in dispute) 137,000 Billapayable 267,000	-\$1,654,000
Belance Gross carnings from January 1, 1875, to December 1, 1875.	
Expenses, insurance, &c	-

Dividends were resumed for the quarter commencing April 1, Dividends were resumed for the quarter commencing April 1, 1874, since when there have been paid seven quarterly dividends of two per cent each. On the 1st of April, 1874, there was a surplus on hand of \$514,58423. The not earnings from April 1, 1874, to December 31, 1875 (one year and nine months), were \$5,730,57753, making a total of \$6,245,16176. The seven quarterly dividends amounted to \$4,729,188. During the same time the interest on bonds pair and accrued amounts to \$842,328 67, and the sloking fund is \$87.500, making a total of \$5,659,016 67, and leaving a balance of \$586,14509. To this balance should be added the proceeds of the sales of bonds issued in 1875, in excess of the amount required to redeem the bonds which matured No. of the amount required to redeem the bonds which matured November 1, 1875, amounting to \$302,202, making a total of \$888,

Total. \$1,437,735 02
Deduct from this the surplus as above 889,347 09

results: Receipts \$2,920,811 10
Expenses 1,500,795 57

Net profits \$720,014 53 The interest on the bond debt accrning in one quarter amounts to \$117,000
Sinking fund \$20,000 137,000 00

construction which it has been deemed, advisable to authorize.

While, therefore, the business of the current quarter, in spite While, therefore, the business of the current quarter, io splte of the severe depression in all branches of trade, and the reduction of rates by our competitors, will be nearly up to that of the same period of last year, it will be seen from the foregoing exhibit that, after providing for the interest and sinking fund payable on the 1st of May next, there will be no funds on hand wherewith to pay a dividend. In view of these facts, the Executive Committee have adopted the following resolution for the consideration of the Board: consideration of the Board:

consideration of the Board:

Whereas, This company has, during the last two years, expended in construction and new property a considerable sum, which it was intended to provide for by capitalization; and

Whereas, The policy of such capitalization is deemed inexpedient, and as the estimated earnings at the end of the current quarter will be sufficient to entirely liquidate the amount as expended and leave the company tree from floating debt; therefore,

Resolved, That this committee recommend to the directors to postpone action upon the question of a dividend until the next quarterly meeting of the Board.

The report was adopted and the meeting adjourned.

1 1 1

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, March 10, 1876.

There is some improvement in general trade. The weather has become spring-like and the prespect is good for an early re opening of inland navigation at the North and West. The coal miners of Pennsylvania will, it is announced, resume work on the 20th inst. But embarrassments arising from unsettled credita and uncertain values continue to be felt; and there is little premise that the volume of business for the spring of 1876 will equal, much less exceed, that of last spring.

The speculation in pork and lard has been variable, but latterly this tendency has, on the whole, been in favor of sellers Statistics of pork packing at the six leading cities, during the season just ended, show a falling off in the aggregate, compared with the seasons 1874-5, of 300,811. The average net weight of hogs packed at these points last year was 209.47 lb. Upon the hogs packed at these points last year was 209.47 lb. Upon the hasis of the comparative weights here indicated for this season, the average would be about 219½ lb. net, or an increase of 10 lb., or about 5 per cent. There was yeaterday some excitement in the lard market, especially with reference 10 spots and early futures. It was stated that stocks are well concentrated, but mostly sold for the later months, and of course not offered; hence there is a scarcity for other deliveries and something of a "corner" on apots and contracts for March. Bacen has been quiet, but pickled and smoked meats have been mere active at full prices. Beef and beef hams have been ateady, with a fair movement in butter and cheese. Tallow has declined to 9@9½c for prime. To day the market was easier for pork at \$22.75 for mess and \$19 for extra prime. Lard also showed some depression with sales at \$13.62½ for spot, "\$13.67½ "for April and \$13.85 for May; but other hog products were very firm.

Rio coffee has been less active, and prices have lost a portion of

products were very firm.

Rio coffee has been less active, and prices have lost a pertion of the recent advance, fair to prime cargoes going at 16½c.@18c., gold. The stock at thia market yesterday was 199,400 bags, and the visible supply for the United States, 306,400 bags. Mild coffees have been dull and close lower; Java, 22c.@25c., and Maracsibo, 16½c.@18c., gold; stocks on hand, 150,800 mats Java, &c., and 38,200 bags of other growths. Rice has been in fair demand and steady. Teas have sold fairly, but at weakening prices. Foreign dried fruits are generally dull and unchanged. Molasses has been more active; four cargoes of Cuba have been sold for consumption and export on the basis of 33c. for 50 test. Domeatic in large stock and lower. Sugars are rather firmer for raws at 7½c.@7¾c. for fair to prime refining, but under liberal supplies and some pressure to sell, the close is weaker. Refined active at 10¾c. for standard crushed. The movement in raws has been:

Hids. Boxes. Bags. Molado.

	Hhds.	Boxes.	Bags.	Melado.
Receipts sloce March 1	17,889	8,060	50,900	355
Sales since March 1	7,441	3,220	1,268	486
Stock March 9, 1876	26,232	11,204	105,111	1,606
Stock March 11, 1875	28,361	34,368	108,663	1,396

Kentucky tobacco has again ruled lower at 5@61c. for lugs and

Kentucky tobacco has again ruled lower at 5@6½c. fer lugs and 8@14c. for leaf; the sales for the week embraced 350 hhds., of which 300 were for export and 50 were for consumption. Seed leaf has continued in fair demand, and prices have remained about steady; the sales embrace: crop of 1873, 54 cases New York at 6½c., 126 cases Ohio at 8½c., 93 cases Illinois at 7½c., 200 cases New England on private terms; crop of 1874, 68 cases Ohio, part at 4c., 100 cases Pennsylvania and 225 cases New Eagland, on private terms; and, crop of 1875, 27 cases Florida at 12½c., and 22 cases Wisconsin, frosted, at 3c.; also, 150 cases sundry kinds at 7@25c. Spanish tobacco has been in moderate demand and unchanged; the sales were 400 bales Havana at 88c.@\$1 15.

The business in ocean freights has been moderately fair in the aggregate, sufficient, under the light supply of tonnage, to hold rates in a steady position. The individual demands of any trade, however, are far from being large. Late engagements and charters include: Grain to Liverpool, by steam, 7d. per 60 lbs.; cotten, by steam, ¼d.; previsions, 30@35s. per ton; cotten, by sail, 7-32d.; grain to Bristol, by sail, 8d.; do., by steam to Antwerp and Bremen, 8½d.; do. by steam, to Rotterdam, 9½d.; grain to Cork for orders, 6s. 9d.; refined petroleum to the Continent, excluding Dutch ports, 4a. 3d. To-day, there was only a small business, but rates were steady, and if anything a trifle better. Grain to Liverpool, by steam, 7½d. per 60 lbs.; bacon, 30s. per ton. grain to Glasgow, by steam, 9d.; do. to Cork for orders, 6s. 9d. flat, per quarter; naphtha from Baltimore to Havre or Antwerp, 6s.

The market for hides has continued very quiet, but prices are Antwerp, 6s.

Antwerp, 6s.

The market for hides has continued very quiet, but prices are without essential change; dry Entre Rios sold at 20@20½c., gold, four months; dry Buenos Ayres queted at 20@24c., gold, and dry Texas, 19@21c., currency. Linseed oil in tair jobbing demand and steady at 59@90c.; other oils quiet, and unchanged. Whiskey has declined to \$1 09½@\$1 09½, tax paid. Clover seed has been active and closes at 14½@15c. for Western and State.

Naval steres have been fairly active, that is, in spirits turpentine, which has advanced, and closes firm at 39c.; rosins have latterly been dull; common to good strained, \$1 60@\$1 65.

Petrolenm at one time was fairly active and firm, but closes dull at 14@14½c. for refined, in bbls., and 8½c. for crude, in bulk. American pig iron is about steady, with sales latterly of 500 tons American at \$23 for No. 1, and \$21 for No. 2. Ingot copper is without change, with late sales of 200,000 lbs. Lake at 22½@22½c. cash. cash.

COTTON:

FRIDAY, P. M., March 10, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (March 10) the total receipts have reached 78,380 bales, against 86,215 bales last week, 109,676 bales the previous week, and 110,576 bales three weeks since, making the total receipts since the 1st of September, 1875, 3,569,522 bales, against 3,052,782 bales for the same period of 1874-5, showing an increase since Sept. 1, 1875, of 516,740 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

Receipts this week at-	1876.	1875.	1874.	1873.	1872.	1871.
New Orleans	36,643	22,578	29,002	41,370	23,656	69,796
Mobile	6,572	4,709	4,688	5,112	2,493	8,739
Charleston	3,379	4,224	9,420	5,973	8,155	8,630
Port Royal, &c	695	233	••••	3,310	0,100	0,000
Savanoah	4,473	6,760	10,625	7,587	5,456	13,423
Galveston	7,612	6,925	6,249	\$ 8,491	2,836	8,873
Iodianola, &c	262	213	478	1 0,481	4,000	2,010
Tenuesaee, &c	8,853	6,052	7,760	3,547	5,953	15,660
Florida	116	164	95	108	663	1,348
North Carolina	2,296	2,381	1,077	1,193	1,417	1,298
Norfolk	7,018	5,624	12,437	9,431	3,887	} 8,769
City Point, &c	431	416	422	621	197	3,705
Total this week	78,380	60,282	82,273	83,433	50,063	136,533
Total since Sept. 1	3,569,522	3,052,732	3,228,937	2,880,328	2,292,827	3,051,230

The exports for the week ending this evening reach a total of 98,005 bales, of which 56,275 were to Great Britain, 9,636 to France, and 32,094 to rest of the Continent, while the stecks as made up this evening are new 734,425 bales. Below are the atocks and exports for the week, and also for the corresponding week of last season:

Week ending	Ex	ported t	.0	Total	Same	Stock.	
Mar. 10.	Great Britain. France		Conti- nent. week.		week 1875.	1876.	1875.
New Orleans*	26,315	9,636	16,969	52,920	26,446	328,412	251,417
Mobile	10,135		1,180	11,315		53,092	50,410
Charlestou	4,191		1,216	5,407	6,564	26,078	34,192
Savannah			7,951	7,951	8,112	41,315	78,518
Galvestont	4,811		8,654	7,995	1,426	48,145	65,834
New York	8,113		933	4,018	7,013	175,524	191,403
Norfolk	4,632		****	4,632	2,907	13,859	9,390
Other portst	3,546		191	3,737	8,299	43,000	58,610
Total this week	56,275	9,636	32,094	98,005	55,767	734,425	734,834
Total since Sept.1	1,475,576	304,910	561,369	2,341,855	1.910,475		

* New Orleans.—Our telegram to-night from New Orleans shows that (beside shove experts) the amount of cotton on shipboard and engaged for shipment a that port is as follows: For Liverpool, 74,000 bales; for flavre, 22,000 bales; the Continent, 37,000 bales; for coastwise ports, 2,500 bales; then, if deducted from the stock, would leave 193,000 bales representing the quantity at the landing and in presses unsold or navailing orders.

† Galbeston.—Our Galveston telegram shows (besides above exports) on shipboard at that port, not cleared: For Liverpool, 6,218 hales; for other foreign, 5,207 bales; for coastwise ports, 1,512 bales; which, if deducted from the stock, would leave remaining 35,005 bales.

‡ The exports this week under the head of "other ports" inclinde from Baltimore 661 but so and 232 bages Sea Island to Liverpool, and 191 bales to Bremen; from Boston 907 bales to Liverpool; from Philadelphia 933 bales to Liverpool; from Wilmington 811 hales to Liverpool.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an increase in the exports this week of 42,238 bales, while the stocks to-night are 91 bales more than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to March 3, the latest mail dates:

ı		1	CIPTS	EXPON	red sine	Coast-			
ı	PORTS.	BINCE	SEPT. 1.	Great	1_	_ Other _		wise Ports.	Stock.
ľ		1875.	1874.	Britain	France	forei'n	forei'n Total.		
ı	N. Orleans.	1,150,368	864,006	454,895	194,913	187,217	837,025	133,607	350,739
ı	Mobile	326,181	295,765	102,569	19,347	46,116	168,032	99,635	59,728
1	Charlest'n *	371,587	396,062	117,264	47,136	68,944	233,341	93,872	29,929
ı	Savannah	476,515	514,401	150,333	26,035	142,891	319,254	122,018	48,172
ı	Galveston*.	416,881	312,418	163,496	4,111	23,040	190,617	180,237	54,593
ı	New York	156,301	94,235	260,577	1,915	49,953	312,445		168,839
I	Florida	11,369	11,714				••••	11,369	
ı	N. Carolina	85,350	81,299	21,541		2,301	23,812	65,983	4,983
1	Norfolk*	417,617	337,359	87,829	1,817		89,646	307,096	22,531
Į	Other ports	78,907	52,211	60,792		11,823	72,615		39,000
	Tot. this yr.	3,491,142		1419,301	295,274	531,275	2216,850	1013,847	778,522
Ì	Tot. last yr.		2,992,500	1304.069	215,886	335, 253	1854,708	994 855	733,054
ı									

Under the head of Charleston is localeded Port Royal, &c.; under the head of Galveston is included Iodianoia, &c.; under the head of Norfolk is included City Point, &c.

These mail returns do not correspond precisely with the total of the telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market for cotton at this port has been excited and variable during the past week, closing, however, with some imprevement. For export, as well as consumption, there was an active demand, and no inconsiderable business was done for speculation early in the week. Lines in transit for European markets and for arrival here were taken with some freedom; and the whole market showed that revival which had been so long expected and persistently delayed. On Monday, quotations for spots were advanced ic., with holders largely withdrawing their stocks from sale. This was followed by some inactivity and weakness; but to-day the market was very firm and fairly active, but without quotable advance. For future delivery, there has been much activity and excitement, prices, however, being subject to frequent and violent fluctuations. The tendency, on the whole, has been upward, and at the close last night prices bid were about ic. above the previous Friday. The speculation for a rise received a serious check on Monday, from the large receipts at New Orleans and Memphis, of which the "bear" party took advantage to make a strong effort to break down the market. But the "bulls" proved too strong; and on Tuesday the decline was fully recovered. The fluctuations that have taken place are largely due to speculative manipulation, and to the struggle between the two parties on our Cotton Exchange. Yesterday, Liverpool was lower for arrivals, but receipts at the ports pointed to a very small total; thus both parties had equal grounds for action, and after fluctuations of 1-16c. the close was at about the inside prices of the previous evening. To-day, the demand for futures was not active, but the market gradually strengthened, until the close showed an advance of 3-32@tc., owing to small receipts at the ports and steadier accounts from Liverpool.

The total sales for forward delivery for the week are 141,500 received a serious check on Monday, from the large receipts at

The total sales for forward delivery for the week are 141,500 bales, including — free on board. For immediate delivery the total sales foot up this week 12,793 bales, including 4,041 for expert, 6,420 for consumption, 1,229 for speculation, and 1,103 in transit. Of the above, 1,350 bales were to arrive. The following

are the closing quotations:

New Classification.	Uplands.	Alabama.	Mev	Texas					
			Orleans.	20202					
Ordinaryper b.	9 9 18 @	0 2 16 @	0.9.10.0	0.0.10.0					
Strict Ordinary	10 1-18 @	10 1-16 (2)	10 1-18 (2	9 3-10 @					
GOOG OFGINARY	10 11-1569	18 11_666	10 10 160	10 10 100					
		12 9-18 @	12 11-16@	12 11-16@					
		12% @	18 15-16@	12 15-18@					
Bood Middling	131/ @	13% 6	13% @						
Strict Gand Middling	18% @		131/4 66						
Midding Fair	ii @			141/4 @					
Fair			15% @	15% 6					
Occid Ordinan	STAINE								
Good Ordinary.	9 5-18 La	w Middling		1J 15-18					
Strict Good Ordinary	10 7-18 MI	daling	****** *******	11 13-18					

Below we give the sales of spot and transit cetton and price of Uplands at this market each day of the past week :

	SALES.				PRIUMS.				
New Classification.	-	con-	Spec- ula'n	Tran.	Total.	Ord'ry	Ord'ry.	Midi'g.	Mid- dling.
Sstanday Monday Tuesday Wadneeday Phursday Friday	1,144 1,567 300 490	238 ;13 1,159 8,197 501 612 6,420	100 46 474 265 850 1,729	903 200	233 8,160 2,966 8,971 1,246 1,212	9 3-16 9 3-16 9 3-16 9 3-16	10 11-16 10 11-16 10 11-16 10 11-16	11 13-18 11 15-16 11 15-16 11 15-16 11 15-16 11 15-16	12% 12% 12% 12%

elivered on centract, during the week, 1,700 bales.

For forward delivery the sales (including — free on board) have reached during the week 141,500 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices -

manner matter buildon	•		
For March.	bales. c14.		bales. cts.
100 s. n. 6th. 12 11-16	3,10012 29-32		30013 23-32
100 s.n. 6th 12 23-32	3,70012 15-16 2,60012 3(-32	2,20013 13-32	1,50013%
10J s.n. 9th12%	4,90013	20013 7-16	1,100 18 25-32
100 s. n 12%	10,00013 1-32	50,800 total May.	1,500 13 13-16
400 12 25-32	7,200 13 1-16	JO,000 LOURI MINY.	90013 27-32
100 a.n. 7th, 12 12-16	10013 3.82	For June.	3,600
100 a.n.8th.12 13-16	100 131/4	900 13 15-32	1,000
100 e.n.10th.:2 13-16		3,5001314	10,300 total July.
10J s.u.11th.12 27-32	32,500 total April.	1.80013 17-92	topoo total bally,
300 12 27-33		2,30013 9-16	
100 s. n,1234	For May,	3,00013 19-52	For Angust.
300		7,600 1856	10013 29-32
50012 15-16	50013 5-32	5,30013 21-82	1,40013 15-16
10012 31-32	1 10013 2-18 6,50013 7-32	2,10018 11-16	2.00013 91-32
	6,200	25,903 total June.	2,90011
3,200 tetal March.	4, 100 13 9-32	co.son total aune.	2,60014 1-32
For April.	8,500	For July.	90011 1-16
80012%	16,80013 11-32		9.800 total Ang.

The following will show spot quotations and the closing prices bld for futures at the several dates named:

MIDDLING UPLANDS-AMERICAN CLASSIFICATION.

	Fri.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
On spet	12% .	12%	12%	12%	12%	12%	1236
March	12 21-32	12 13-16 .	12 23-32	12 15-16	12 27-32	1236	13
April	12% 13 3-16	13 1-32 13 11-32	12% 13 p-32	13 1-33	12 31-33	13	18%
Juno	13 15-32	13%	13 7-16	11 11-32	13 9-32	13 15-16	13 13 82
July	13 11-16	13%	13 11-16	13%	13 9-16 13 25-32	13 9-16 13 25-32	18 21-32 131/4
August	1836	14	1836	14 1-32	18 15-16	13 15-16	14 1-32
Sales spet	1,950	238	3,100	2,966	8,971	1,246	1.212
Sales luture	41,100	27,0 0	84,600	1,910	27,830	14,810	19,500
Gold	4.81	111%	111%	111%	1111/4	1113/4	114%
	4101	3.25	4.54	4.84	4,54	4.54	4.51

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the affoat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the

complete figures for to night (Mar. 10), we add the item of exports from the United States, including in it the exports of Friday

Stock at Liverpool	1876. 849,000	1875.	1874.	1873.
Stock at London	58,230	731,000 114,000	788,000 181,750	_632,000
	-			161,000
Total Great Britain stock	907,250	819,000	922,750	813,000
Stock at Havre	225,500	102,750	144,250	195,000
Stock at Marseilles	4,750	9,250	12,500	14,006
Stock at Barcelona	93,000	75,250	58,250	62,000
Stock at Hamburg	19,000	11,500	23,000	29,000
Stock at Bremen	45,000	81,750	83,000	45,000
Stock at Amsterdam		42,500	66,000	75,000
Stock at Rotterdam	15,750	11,000	25,250	22,000
Stock at Antwerp	13,250	6,500	17,750	81,000
Stock at other continental ports.	14,250	13,000	30,000	38,000
Total continental porta	516,500	803,500	405,000	501,000
Total Enropean stocks	1,423,750	1,151,500	1,327,750	1,314,000
India cotton aftest for Europe	131,000	327,000	195,000	250,000
American cotion affoat for Europe		603,700	588,000	487,000
Egypt, Brazil, &c., afloat for E'rope		71,000	80,000	83,000
Stock in United States porta	734,425	731,831	717,020	529,553
Stock in U. S. interior ports	124,135	103,857	123,139	106,873
United States exports to day	29,000	10,000	20,000	7,000
Total visible supplybales.	3.082 310	3,000,191	8,050,909	2,776,481
Of the above, the totals of Ame			ntinns are a	a follows .
American-			pulone are a	B TOHOWB :
Liverpool stock	486,000	435,000	346,000	802,000
Continental atocks	290,000	129,000	208,000	163,000
American affoat to Europa	591,000	633,000	583,000	487,000
United States stock	731,425	734,331	717,020	528,553
United States Interior stocks	124,135	103,357	136,139	106,878
United States exports to-day	29,000	10,000	20,000	7,000
Total Americanbales.	2,234,560	2,003,691	2,002,159	1,594,431
East Indian, Brazil, &c	,,		-,004,103	1004,401
Liverpool stock	363,000	310,000	392,000	330,000
London stock	58,250	111,000	181,750	181,000
Continental atocks	226,500	174,590	197,000	338,000
India affoat for Europe	131,000	317,000	195,000	250,000
Egypt, Brazil, &c., affoat	46,000	71,000	83,000	83,000
	007.770			
Total East India, &c	827,750	996,50)	1,049,750	1,182,000
Total American	2, 204,000	2,003,691	2,002,155	1,594,431
Total visible anpply, bales.	3,082,310	3,000,191	3,050,909	2,716 411
Price Middling Uplands, Liverp'i.	6%d, 1	7%d.	7%@8d.	9%d.
These figures indicate an i	nerease	in the cotto	n in sight	
of 82 119 hales as compare	d with	the same	dare of 1	1975 an

of .82,119 bales as compared with the same date of 1875, an increase of 31,401 bales as compared with the corresponding date of 1874, and an increase of 305,879 bales as compared

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875-is act out in detail in the following atatement:

You come to	Week en	ding Mar. 10	0, 1876.	Week ending Mar. 12, 1875.					
	Receipts.	Shipments.	Stock.	Receipta.	Shipments.	Stock.			
Augusta, Ga	1,829	3,105	12,504	1.744	1,254	15,0%			
Columbna, Ga	303	919	8,741	4:6	1,010	9,559			
Macon, Ga	431	538	5,038	320	294	7,608			
Montgomery, Ala	451	1,783	7,110	285	801	3,163			
Selma, Ain	1,289	1,405	7,188	532	420	4.852			
Memphis, Tenn	15,840	10,901	76,168	4,760	8,140	49,147			
Nashville, Tenn	828	1,081	7,381	1,362	2,430	13,992			
Total, old ports	20,977	19,738	124,135	0.453	44.020	100.000			
Total, did porta	40,911	23,100	164,199	9,453	14,379	103,357			
Dallas, Texas	135	197	826	103	216	. 821			
Jefferson, Texas	596	607	5,080	590	201	2,550			
Shreveport, La	2,332	2,019	5,651	1.825	2,177	4,231			
Vickso'g, Miss	5,921	5,102	8,361	1,931	579	4,276			
Columbus, Miss	199	172	1,781	145	7	1,002			
Eufania, Ala	245	427	2,906	211	96	1,867			
Griffin, Ga	29	152	763	72	53	386			
Atlanta, Ga	247	419	3,981	800	97	2,087			
Rome, Ga	269	390	1,507	401	416	995			
Charlotte, N.C	741 5,469	492	1,130	1,055	774	838			
St. Louis, Mo	5,319	7,649 6,221	25,096 13,342	2.462 3.035	3,421	25,496			
Omeninally O	0,313	0,641	10,014	0,055	4,362	16 73 1			
Total, new ports	21,505	23,875	70,330	12,715	12,431	61,339			
Total, all	42,482	43,613	194,465	22,201	26,810	161,696			

The above totals show that the old interior stocks have increased during the week 1,239 bales, and are to-night 20,778 bales more than at the same period last year. The receipts at same towns have been 11,518 bales more than the same week last

WEATHER REPORTS BY TELEORAPH.—There has been some rainy weather in the South the past week, but, at most points, no more than usual and desirable at this season of the year. Crop preparations are making fair progress. The present indications are that there will be no falling off in Texas of the amount of land devoted to cotton.

Galveston, Texas .- Corn planting is now generally finished throughout the State, but as yet very little cotton seed has been put in the ground. Preparations are, however, progressing favorably. We had showers on two days in the early part of the week; since then it has been pleasant. The rainfall has reached

sixty-two hundredths of an inch, and the thermometer has averaged 63, the highest being 76 and the lowest 50.

Indianola, Texas.-We had a shower on one day, the rainfall reaching fifteen hundredths of an inch. The weather has been warm, seasonable and pleasant. The thermometer has averaged 64, the highest being 78 and the lowest 49. Corn is growing finely. We are new bedding up for cotton.

Corsicana, Texas .- The weather has been variable this week, with two cold days. Two days in the early part of the week it rained hard; since then it has been clear and pleasant; the rainfall reached one inch and thirty-three hundredths. The thermometer has averaged 58, the highest being 80 and the lowest 34.

Dallas, Texas.—The past week has been mainly favorable for crop purposes. Corn is now all planted, and preparations are making for cotton. Last season's ready sale of grain will stimulate its culture this year; but the probability is that the cotton acreage will not be diminished. Immigration has been heavy. We had a shower on one day, with a rainfall of fifteen hundredths of an inch. The thermometer has averaged 66, the highest beof an inch. The thermoing 70 and the lowest 36.

New Orleans, Louisiana.—Rain fell on one day during the week to the extent of one luch and ten hundredths. The thermometer

has averaged 59.

Shreveport, Louisiana.—We had rain on Saturday and Monday last, the rainfall reaching one inch and thirty-seven hundredths. last, the rainfall reaching one inch and thirty-seven hundredths. The thermometer has averaged 59 during the week, the extremes being 79 and 37. Receipts show a falling off from last week, caused by low water in the upper river.

Vicksburg, Mississippi.—There was rain on one day this week to the extent of two and eighty-four hundredths inches. Average thermometer during the week 58, highest 74 and lowest 36.

Columbus, Mississippi.—We have had warm, sultry, wet weather this week. The thermometer has averaged 59, ranging from 45 to 73 and the wintfall has resched one inch and ninety three hundred.

73, and the rainfall has reached one inch and ninety three hundredths.

dredths.

Little Rock, Arkansas.—Saturday, Sunday, Monday, and Friday of the past week, have been cloudy, with a rainfall the first three days of one inch and twenty-two hundredths. The thermometer has averaged during the week 55, the highest being 72 and the lowest 37. Preparations for planting are progressing.

Nashville, Tennessee.—We had rain on one day during the week, the rainfall reaching fifty-slx hundredths of an inch. Average thermometer 50, highest 62 and lowest 38.

Memphis, Tennessee.—It has rained two days this week, and the rest of the week has been cloudy, the rainfall reaching one inch and fifty-nine hundredths. The thermometer has averaged 55, the highest being 64 and the lowest 45.

the highest being 64 and the lowest 45.

Mobile, Alabama.—It has been showery one day and cloudy two days the past week, the rainfall reaching fifty-two hundredths of an inch. The thermometer has averaged 58, the highest being

71 and the lowest 37.

Montgomery, Alabama.—The early part of the week we had rain on one day, the latter part being clear and pleasant. The rainfall was one inch and sixty-one hundredths. The average

selma, Alabama.—It rained one day this week, the rainfall reaching forty two hundredths of an inch, but the rest was pleasant. The thermometer has averaged 54.

Madison, Florida.—We have had one rainy day this week and a rainfall of thirty-three hundredths of an inch. Average thermometer, 58; highest, 72; and lowest, 44.

Macon, Georgia.—It has rained on one day this week. The thermometer has averaged 57, the highest being 80, and the lewest 32.

Atlanta, Georgia.—It rained heavily here one day, the rainfall reaching one inch and twelve hundredths. The thermometer has averaged 55, the highest being 68, and the lowest 24.

Columbus, Georgia.—There has been one rainy day here this week, the rainfall reaching one inch and thirty-three hundredths. The thermometer has averaged 57, the highest being 72, and the lowest 34.

Savannah, Georgia .--There were two rainy days here during the past week, but the remaining five days were pleasant. rainfall was seventeen hundredths of an inch. The therme The thermometer

rainfall was seventeen hundredths of an inch. The thermometer has averaged 57, the extremes being 47 and 67.

Augusta, Georgia.—It was showery here one day, but the rest of the week has been pleasant, the rainfall reaching thirty-one hundredths of an inch. The thermometer has averaged 58, the extreme range being 74 to 30.

Charlette Scatt Charlette. There has been one raine day this

Charleston, South Carolina.—There has been one rainy day this week, the rainfall reaching thirty four hundredths of an inch.
The thermometer has ranged from 34 to 71, averaging 56.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock March 9. We give last year's figures (March 12, 1875) for comparison.

	-Mch.	9, '76-	-Mch. 12	. '75
	Feet.	Inch.	Feet.	Inch.
New Orleans. Below high-water mark		1	6	11
Memphis Above low-water mark		6	31	0
Nashville Above low-water mark		4	Mias	ng.
Shreveport Above low-water mark		. 2	17	6
Vicksbarg Above low-water mark	. 42	1	36	4

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above lew-water mark at that point.

MONTHLY MOVEMENT OF CROP.—Below we give our statement of the monthly movement of the crop, brought forward to March 1:

MONTHLY MOVEMENT OF OROP.													
Monthly Receipts.		Year	beginnin	g Septemb	er 1.	•							
Monday Receipts.	1875.	1874.	1873.	1872.	1871.	1870.							
September	169,077				82,073	123,317							
October	610,316			,									
November	740,116			- 1									
December	821,177	759,036	811,668	524,975	520,274	625,714							
Total to Jan. 1	2,340,686	2,106,675	1,658,349	1,683,875	1,393,305	1,648,272							
Jannary	637,067	444,052	702,168	569,430	492,246	627,281							
Total to Feb. 1	2,977,753	2,550,727	2,560,517	2,253,805	1,885,551	2,275,653							
February	479,801	383,324	492,688	462,552	346,594	608,589							
Total to March 1	3,457,554	2,931,051	3,043,205	2,715,857	2,232,145	2,884,142							
Year's port receipts.				3,651,846	2,732,286	4,032,154							
Overland		205,339		141,500	122,065	228,923							
Southern consump		130,483	128,626	137,662	120,000	91,240							
Year's total crop		3,832.991	4,170,388	3,930,508	2,974,351	4,352,317							
Per cent of total por	t recelpts												
received to Jan. 1.			48.84	46-11	50.99	40.87							
Per cent of total por	t receipta				71								
received to Feb. 1		72.98	67.30	61.71	69.0t	56.43							
Per cent of total por													
to March 1	• • • • • • • • • • • • • • • • • • • •	83.89	79.99	74.38	81.69	75.58							
Per cent of total	crop re-												
celved to Jan. 1		54.96	44.56	42.83	46.84	37.87							
Per cent of total						-							
ceived to Feb. 1		66.24	61.39	57.32	63 42	52.28							
Per cent of total						1.0							
ceived to March 1.		76.54		69.09	75.04								
Half the port receipts		Dec. 15.	Jan. 2.	Jan. 8.		Jan. 18.							
On which day receipt		1,745,630			1,375,784								
Half the total crop re		Dec. 22.	Jan. 11.	Jan. 16. 1,978,164		Jan. 26.							
On which day receipt													

Up to March lat the receipts at the ports this year showed an excess of 523,503 bales over the previous season, while the overland movement was at the same time probably about 40,000 bales larger, so that even with no increase after March 1st, this cropwould reach 4,400,000 bales.

EUROPEAN SPINNERS' TAKINGS FOR JANUARY.-The following statement of the takings of European spinners in January this year and last year, we have made up from the tables of Messrs. Ellison & Co.:

Emison & Co												
	Stock.	From Jan	. 1 to Fel	b. 3, 1876.	Stock	Spin'ers.						
	Jan. 1.	Imports Total	Exports Actual.	Import ⁸ Net.	Feb. 3.	Feb. 3.						
LIVERPOOL.												
American	285,720	326,145	8,079	318,066	389,750	214,086						
Brazil	64,030	37,511	40?	37,104	79,970	91,164						
Egypt	84,860		358	70,932	116,660	39,132						
Turkey, &c	1,140			180	1.280	40						
West Indies, &c	9,950		691	5,474	10,600	4,824						
East Indias	171,070	27,802	18,997	9,505	141,970	35,605						
Total Liverpool, '76.	818,770	469,023	27,762	411,261	743,230	314,801						
Same time 1875	684,710	505,390	30,858	474,532	772,660	386,582						
LONDON.												
Bombay	1,265				1,162							
Madras	45,361	37,271	15,197	22,074	61,568							
Bengal, &c	8,331	686	1,495	809	7,502	20						
Other sources	1,313	1,168	202	961	1,922	363						
Total London, 1876.	56.300	41,596	19,386	23,210	72,154	6,356						
Same time 1875	101,660	54,812	23,163	81,649	126,197	7,112						
Total Gt. Brit., 1876.	678,070	510.619	47,148	463,471	815,384	321,157						
Total Gt. Brit., 1875.	796,971			506,181	898.857	393,691						
20002 0 0 2010, 20101	100,011				0.0,00	-						
	C41-			(T) - 4 - 1	041	Spin'era' takings						
	Stock, Jan. 1.	Imports direct.	Imports	Total imports.	Stock, Feb. 1.	in Jan.						
CONTINENT.	100 020	401 840	0 -0-			Or 004						
American	176,920 26,770		6,505 407	138,215	219,934 83,473	85,20t 2,437						
Brazilian	20,290	- 7	339	9,140 37,931	94,385	33,836						
Mediterranean West Indian	20,260	. ,	678		17,154	5,329						
East Indian	130,680		25,179	62,322	126,272	66,730						
Total Continent, 1876				239,831	421,213							
Same time 1875	298,040	159,674	42,727	202,401	339,778	161,688						
Total Europe, 1876	1,047,990			703,30;	y,236,602	614,690						
Total Enrope, 1875	, .				1,237,630	555,962						
It will be notice	od that t	he figure	a for G	ross Kri	tain are	to Feb.						

It will be noticed that the figures for Great Britain are to February 3d, and therefore include five weeks, while the Continental

ruary 3d, and therefore include five weeks, while the Continental figures are only for four weeks.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 17,000 bales shipped from Bombay to Great Britain the past week, and 5,000 bales to the Continent; while the receipts at Bombay during this week have been 35,000 bales. The movement since the let of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Tbursday, March 9:

Shipments this week—Shipments since Jan.1—This Since Great Con-Great Con-Gr

shipments from Bombay to Europe, and that the total movement since January 1 shows a decrease in shipments of 169,000 bales compared with the corresponding period of 1875.

compared with the corresponding period of 1875.

GUNNY BAGS, BAOGING, &c.—Bagging has ruled very quiet during the past week, and no sales have been made that we hear of. Prices rule nominal at 12½@12½c., asked, with buyers offering about ½c. under these figures. Bales continue dull at 9@9½c. for India and 12½c. for Borneo. Bags are quiet and prices nominal for 440s. Butts have been rather quiet, the late arrivals in Boston and at this port, about 16,000 bales, having supplied the wants of consumers for the present. Prices are still quoted at 3½@3½c. in a small way, but round lots could hardly be placed except at a concession in price.

LIVERPOOL, March 10.—3 P. M.—By Cable from Liverpool.—Estimated sales of the day were 12,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 6,800 bales were American. The weekly movement is given as tollows:

	Feb. 18.	Feb. 25.	M'ch 3.	M'ch 10.
Sales of the week bales.	57,000	52,000	52,000	85,000
Forwarded	26,000	18,000	17,000	17,006
Sales American	88,000	83,000	35,000	55,000
of which experters took		7,000	6,000	5,000
of which speculators took	5,000	4,000	6,000	11,000
Total stock		838,000	819,000	849,000
of which American	484,000	479,000	484,000	486,000
Total import of the week	122,000	60,000	84,000	80,000
of which American	98,000	40,000	48,000	60,000
Actual expert	4,000	6,000	6,000	6,000
Amount shost	363,000	367,000	385,000	382,000
of which American	217,000	278,000	293,000	280.000
Futures.				

THE EXPORTS OF COTTON from New York, this week, show decrease, as compared with last week, the total reaching 4,048 bales, against 15,085 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

Exports of Cotton(bales) from New York since Sept. 1, 1875

EXPORTED TO		WEEK 1	Total	Same		
*APONIAD TO	Feb. 16.	Feb. 23.	March t.	March 8.	date.	prev'os year.
LiverpoolOihar British Ports	4,583 100	8,087	6,157 40	8,115	262,108 1,584	220,905
Total to Gt. Britain	4,683	8,087	6,327	3,115	263,692	220,905
Havre Other French poris	• • • •	150	:::		1,915	4,507
Total Franch		150			1,915	4,507
Bremen and Hanever Hamburg Other ports	397	373	500 50 8,308	153 780	20,212 8,374 21,879	14,096 15,804 1,950
Total to N. Europe.	397	373	8,858	933	50,465	81,850
Spain, Oporto& Gibraltar&c All others	••••	12			12 409	10 60
Total Spain, &c		12			421	60
Grand Total	5,680	8,622	15,085	4,048	816,493	257,822

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

BOS'TO PROM-	NEW :	ronk.	3081	ron.	PHILAD	ELP'IA	BALTIMORE.		
MROE THEROM-	This week.	Since Sept. 1.	This Since week. Sept.1.		This week.	Since Sept.1.	This week.	Since Sept.1	
New Orleans Texas	4,785 2,929 2,174 1,950 96 1,283 1,909 1,842 133	58,171 72,501 1 950 6,954 77,469 41,358 159,027 7,453	1,198 1,841 1,004	10.851 6,271 19,081 1,592 1,216 47,814 59,859		421	6:0 38 552 510	9,089 16,748 46,996 65	
Tennessee, &c Foreign Total this year	6,202 548 23, 0 51		1,878	31,963 4 196,501	1,028	25,054 88,593	2,010		
Total last year.				205,274					

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, have reached 137,753 bales. So far as the Southern ports are concorned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

1	night of this week. Total bales	
1	NEW YORK-To Liverpool, per steamers Republic, 858 City of New	
8	York, 166China, 100 Nevada, 415 per ships Iron Crown,	
	831Kuowsley Hall. 742	
	To Breman, per steamer Hermann, 153	
	To Antwerp, per steamer C. F. Funch, 780	0
	NEW ORLEANS-To Liverpoel, per steamers Muriel, 188 Andean,	
П	3,200 per ships Ryerson, 4,957 Raphael, 5,055 Maid of Orleans, 2,870 per barks Poulsear, 3,369 Glueto, 2,297	
Ц	Orleans, 2,870 per barks Poulsear, 3,369Glueto, 2,297	
	Laura Emity, 2,109	
	To Cork, per hark Elects, 1,141	
ı	To Falmouth, per bark Erns, 1,5:9	
ı	To Dunkirque, France, per bark Paulista, 100	
	To Dunkirque, France, per bark Paulista, 100	0
	To Autwerp, per bark Vinc uzo Galatola, 1,579	
	Agnes Sutherland, 8,451 Thomas Lord, 3,934 Annie M. Law,	
	3,942per barks Fridleif, 1,635Themis, 1,687per schr.	
H	M. W. Acweed, 2.150	9
ı	M. W. Acwood, 2,150	2
	To Hange, Finland, per hark Magdalens, 2, 100	(0)
	To Barcelons, per barks Recurso II., 41Aretuza, 103 14	
1	Te Malaga, per bark Resario, 1,104	
	l Te Genoa, per barks Bolivar, 1.496 Medher, 1.571 3.06	1
	MOBILE-Te Liverpool, per ship Pride of England, 4,181per barks	_
	Arabia, 3,200 . Clytte, 3,177	5
	To Cork, for orders, per bark Galvesten, 2,090	4
	To Havre, per hark Fides, 821	
	Cuarreston To Livernool nor ship County of Pictor 9 081 Unland	3
	CHARLESTON—To Liverpool, per chip County of Picton, 2,081 Upland and 41 Ses Islandper harks Enigma. 2,012 Upland and 59 Sea	
	IslandRachel Blackwood, 1,483 Jpland	6
	To Antwerp, per bark Herbert C. Hall, 2,120 Upland 2,12	
	To Reval, Russia, per shin Jacob A Stamler, 3.835 Uplandper	
	barks Lockwood, 2,535 Upland Guinevere, 3,187 Upland, 9,555	
	SAYANNAH-Te Liverpool, per hark Mary A. Myshrati, 2,229 Upland 2,22	9
	To Cronstadt, per barks Gluckauf, 1,615 UplandHendeborg,	
	2,310 UplandKate Cann, 3,491 UplandEllida, 1,015 Upland. 8,43:	1
	To Reval, per ships C. B. Hazeltyne, 3,005 UplandElizabeth	4
	Hamilton, 2,916 Upland. 5,92 To Riga, Russia, per bark Fritz Schmidt, 1,255 Upland. 1,255	
	To Frederickshald, Norway, per bark Ilma, 1,411 Upland	1
	Texas—To Liverpool, per barks Jason, 1,000Ceres. 1,067Alma,	•
	1 1.299 3.36	6
	To Fleetwood, per bark Tellus, 1.031 1.03	1
٠	To Cork, for orders, per ship swannah, 4,210	
	Te Retterdam, per brig Miletus, 751	
	To Venice, Italy, per hark Phenix, 872 87	
	WILMINGTON-To Liverpool, per hark Edmind Richardson, 661 66	
	Norrolk—To Liverpool, per steamer San Marcos, 252	125
	or. 363 Lake Super-	7
	ior, 363	
	Don'tox—10 Diverpool, per etentiler fracie, coo	0
	Total	13
	The particulars of these shipments, arranged in our usual form	
	The barnedigia of these surbments, stranged in our dadge form	9

are as follows:

	BLAC BIS ACITO II S.									
i		Liver-	Fleet-			Ant-		Cron-		
ı		pool.	wood.	Cerk.	tlavre.	werp.	Reval.	stadt.	Genoa.	
1	New York	8,115				730				4,018
ı	New Orleans	24,044		1,441	6,083	1,579	21,369	4,202	3,067	f6,803
Į	Mobile	10,558		2,090	824		3,916			17,418
ì	Charleston	5,676				2,120	9,557			17,853
ı	Savannah	2,229					5,921	8,431		19,247
ı	Texss	3,366	1,031	4,210						10,230
ı	Wilmington	66 t								661
ł	Norfolk	252								252
	Baltimore	867								557
ı	Boston	868								868
						-				

Total 61,636 1,031 7,741 6,907 4,479 40,793 12,633 3,067 157,753 Included in the above totale are, from New York 133 baies to Bremen; from New Orleans 1,573 bales to Falmouth, 100 to Dunkirque, 141 to Barcelons, 1,104 to Malaga, and 3,100 to Hange; from Savanush 1,235 bales to Riga and 1,411 to Frederick-hald; from Texas 751 bales to Rotterdam and 872 to Venice.

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

vessels carrying cotton from United States ports:

Australian, str. (Br.), Peters, from Mobile for Liverpool, before reported at suchor in Hampton Roads, with loss of radder, &c., was towed to Norfolk, March 1, in order to discharge cargo, preparatory to being taken North for repairs. Steamer Haytien has beer ordered from the West Indies to take the cargo of the Australian to destination. She is expected to arrive at Norfolk in about eight days.

JUVENTA, ship (Br.), France, from Mobile for Liverpool, had repaired and relosded at Key West, and was ready for sea March 1st.

TURKESTAN, ship (Br.), The position of the ship Tuckestan, from New York for Liverpool, which went ashore at Port Madoc, was unchanged Mch. 2.

Alt the cotton (1,00 bales) had been saved, as well as 4,070 bbls. of flour and 176 bags of eeed, all in good, dry condition.

JOHN GEDDIE, ship (Br.), Jackeen, at Charleston for Havre, took fire Mch. 5th. The cargo on board, consisting of 2,357 bales of upland cotton, was daminged mostly by water, with which the vessel had been filled. The insurance on the cargo is reported to be entirely in foreign offices. The freight money, £500, ts insured at Charleston. The vessel is owned in Liverpool. Sha was pumped out on the 5th, and will discharge her cargo immediately, the fire having been extinguished.

Cotton freights the past week have been as follows:

-	Llvorp	0001	-Havi	re.—	Brome	n.—	-Hambs	rg.—
	Steam.	Sail.	Stoam.		Steam.	Sall.	Steam.	Sail
D.A. 1.	d.	d.	c.	c.	c.	c.	c.	C.
Baturday	@1	. @×	Kcomp.		%comp.		%somp.	
Monday	· @%	@%	%comp.		%comp.	• •	%comp.	
Tuesday Wednesday	@X	@*	Mcomp.		%comp.		% comp.	
Thorsday	@34		%comp.	**	Mcomp.		%comp.	
Friday	@*/	@1	Mcomp.	• •	Keomp.	* *	%comp.	
ritumy	@X	@X	%comp.	• •	%comp.	••	%comp.	**

BREADSTUFFS.

FRIDAY, P. M., March 10, 1876

The flour market opened the week quite dull, with prices shewing some depression in the common and medium grades, and the trade generally showing an unsettled and discouraged tone. But on Tuesday there was some revival of demand for export, and there have latterly been pretty free sales to shippers at \$4.75@\$5 for unseund extra from winter wheat; \$5@5 05 for full lines of common extras from spring wheat; \$5.50@7 25 for good to choice do.; \$6.35 for St. Louis, and \$5.85@6 for city brands. The demand was brisk on London account. Supplies have not proved excessive, but receivers are inclined to decrease rather than increase stocks in store at this stage of the season. Corn meal, at some decline, has been more active, but rye flour has remained quiet. To day, there was an active export demand, and the sales embraced 5,000 obls. common extras at \$5@5 10.

The wheat market was dull early in the week, and prices were somewhat depressed for the poorer qualities of spring growths. The better grades were firmly held, however, and the demand has been more active since Tuesday, with some recovery of tone. Still, it is apparent that holders are more inclined to meet the views of buyers, and reduce stocks, than at any other time since the close of inland navigation. The stock here and the visible supply in the markets of the United States are much in excess of last year, and the weather much more favorable for spring sowing. The principal supports to prices continue to be the cheapness of money and the belief that Great Britain must be a large buyer later in the spring. To day, there was an active and rather firmer market, the demand being mainly for export.

buyer later in the spring. To day, there was an active and rather firmer market, the demand being mainly for export.

Indian corn has varied but little, and yet some weakness in prices must be noted. There is a subsidence of speculative action at this point, and supplies of new have been ample. The business has been mainly at 62@63½c. for fair to prime new mixed and 68@69c. for choice old do. The supply of Southern corn has been small, but it has sold at barely the prices of Western. Today, the market was dull and prices weak.

day, the market was dull and prices weak.

Rye has met with more inquiry, and is held stronger; but the views of buyers and sellers remain wide apart. Barley has been salable at pretty full prices. Canada peas have sold in car lots at 0660071c in heat.

96@97½c., in bond.
Oats have been lower, but at the decline to 43½c. for No. 3 and 46c. for No. 2, the demand became very active, and yesterday there was a recovery of ½c. in prices, with a large husiness in the better qualities of mixed, including a load of choice State at 48c. To day the market was flat.

The following are closing quetations:

THE TOTAL WIND MICE CO	UE	arng.	ч	uoi	allous.			
FLOUR.					GRAIN.			
No. 2 % bbl. ;	13	20.20	3	35	Wheat-No.3 spring, bush.\$1	082	1	13
Superane State & West-					No. 2 spring 1	22.7	1	28
ern	4	152	4	60	No. 1 spring 1	822		
Extra State, &c		902				102		
Western Spring Wheat					Amber do 1	3500		
extras	4	8500	5	15	White	400		
do XX and XXX		257			Corn-Weet'n mix'd, new	582		63
dowinter wheat X and		_			Yellow Western, new.	63.0		61
XX	6	25@	8	75	Southern new	600		64
City shipping extras	5	250	6	00	Rye	8270		88
City trade and family		_			Oats-Mixed	422		48
branda.	6	250	8	00	White	460		51
Southern hakers' and fe-		_			Barley-Canada West 1	00.2		
mily branda	7	000	8	75	State, 2-rowed	702		90
Southern shipp'g extras	5	500	6	75		@		-
Rye nour, superfice	4	75.0	5	00	Barley Malt-State	95 6		
Cornmeal-Western, &c.	2	652	3	0û		1500		
Corn meal-Br'wine. &c.	3	250	3	40	PeasCanada, bond&free	9700		

The movement in breadstuffs at this market has been as follows:

	-RECEIPT	SAT NEW	TORK		PORTS PRO	M NEW YO	DRK
	18	76.——		18	76.	18	75
	Fortbe	Since	Since	For the	Since	For the	Since
	week.	Jan. 1.	Jan. 1, '75.	week.	Jan. 1.		
Floar, bble.		798,564	519,925	21.891	259,772		336,318
C. meal, ".	3,228	87,244	40,724	380	28,436	3,518	25,725
Wheat, hus.	164,175	1,878,268	1,265,409		2,950,068	354,291	2,492,099
Corn, ".	393,341	2,933,133		314,417	2,667,635	274.961	2.766.503
Ryc. ".	6,160	27,532			15,387	2.868	3,168
Barley. " .	47,419	1,015,690			10,501	211	110
Data ss	253 694		1 950 760	60	46 900	0.004	02 200

The following tables show the Grain in eight and the movement of Breadstuffs to the latest mall dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING MARCH 4, 1876, AND FROM AUGUST 1, 1875, TO MARCH 4, 1876:

	bb'a.	bush.	bush.	bush.	bush.	bush.
At—	(196 lbs.)	(60 lbs.)	(56 lbs.)	(32 lbs.)	(48 Ibs.)	(56 lbs.)
Chicago	32,173	253,773	660,320	178.115	46, 171	6.155
Milwankee	36,488	308,475	32,700	42,448	29,785	8,400
Toledo	195	67,331	204.914	16.092	,	
Detroit	6.071	61,573	9,682	15,968	14,771	••••
Cleveland		12,950	7,600	12,750	3,500	
St. Louis	23,520	129,821	551,415			0.100
Pageia				138,305	21,568	8,172
Peoria.	1,425	10,610	172,550	100,500	24,600	12,120
Duluth	****	21,221	****			
maral.				-		
Total	102,039	865,287	1,639,331	504,203	143,788	29,917

	Floor,	Wheat,	Corn.	Oate,	Barley,	Ryc.
	hbls.	baah.	huah.	bush.	burh.	bush.
Previous week	84,784	685,610	1,490,666	463,278	153.791	35,259
Corresping week,	75. 61,402	533,698	754,353	217,601	64,476	21,8:0
	14. 16.000	824,055	507,991	314,466	111,791	27,917
	73. 101,332	443,743	1,056,440	391,109	185,346	30,036
	12 91,349		1,016,666	275,417	92,912	27,783
66 Y	71. 74,271	232 721	825,018	111,859	41,142	16,650
Total Aug. 1 todat	te2,999,805	44,550,170	20,922,915	17,287,290	6,069,371	1,500,600
Same time 1874-5.	3,252,006	41,245,148	26,705,633	14,419,936	5.111,934	932,370
Same lime 1873-1.	3,878,898	56,317,037	32,905,871	15,789,149	6,343,291	1,406,837
Same time 1872-3.	8,275,931	34,913,686	36,405,248	15,322,869	7,575,361	1,349,048

* Estimated.

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicage, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended March 4, and from Jan. 1 to March 4, inclusive, for four years:

	Flour,	What.	Corn.	Oats.	Barley,	Ryc.
Week-	hbls.	bush.	bush.	bush.	bush.	bush.
March 4, 1876	118,038	409,339	1,196,911	240,957	72,718	16,400
Fab. 26, 1876	85,159	313, 239	723,682	205,678	60,402	20,750
Cor. week '75	50,734	123,296	195,847	109,253	31,148	14,315
Cor. week '71	107,026	400,526	143,008	131,706	53,828	10,402
Cor. weck '73	88,157	153,312 -	251,086	232,926	138,627	8.032
Cor. week '72	72,208	70,473	578,126	170,879	149,568	7,818
Cor. weck '71	52,156	48,431	172,636	24,553	10,591	2,912
Jan. 1 to Mar. 4, 1876.	133,026	2,691,905	6,785,771	1,608,029	581,258	142,637
Same time 1875	679,439	2,022,913	8,432,972	1,415,092	452,150	137,574
Same time 18741	,088,077	6,510,835	1,893,153	1,520,706	791,750	132,871
Same time 1873	763,127	1,248,965	2,415,799	1,694,977	699,424	76,036
DECEMBER OF BLOS	TID A ME	CHAIN	A 803 CL 20 A 21	OLDB TH	anme wo	TO FFEE BE

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDED MARCH 4, 1876.

	Flour.	Wheat,	Corn.	Oats,	Barley,	Rye
At-	.bble.	bosh.	bush.	bush.	hush.	bush.
New York	68.551	159,390	314,976	228,218	31,000	5,992
Boston	21,866	3,738	103,557	31,499	13,195	1,200
Portland*	12,300	30,000	10,500	1,500		
Montreal	5,474	26,500	400		3,000	
Philadelphia	17,510	107,400	310,100	112,900	33,500	
Reitimone						1 000
Baltimore	18.226	17,600	702,900	3,470		1,600
New Orleans	11,997		202,232	28,501	****	
Motel	100 434	644.620	1.004.008	40× 004	00 000	0.000
Total		341,628	1,674,865	405,891	80,695	8,792
Previous week	164,788	301,816	1,719,507	303,409	156,946	1,680
Cor. week '75	114,427	283,800	659,915	805,667	20,292	3,400
Total Jan. 1 to date.1	,569,(82	2,989,505	12,991.014	2,489,112	1,211,101	54,070
Same time 1875	341.279	2,713,460	10,562,678	2,470,241	416,212	36,020
Same time 1874	2.114.537	8,340,720		3,087,074	465,437	294,643
Same 11me 1873	1287.836	1.595,221	3.877,996	3.219.317	631,455	22,802
	14019010	3,000,000	0,000,000	014101014	0043200	

* Estimated.

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, and frozen in on the New York canals and on the lakes, March 4, 1876:

	Wheat,	Corn,	Oata,	Barley,	Hye.
	bush.	bash.	bash.	hush.	bush.
In atore at Now York	4,473,653	302,016	757,457	411,078	82,562
In store at Albany	9,000	12,000	81,000	207,000	28,400
In store at Buffalo	1,291,278	29,488	86,011	100,195	18,631
in store at Chicago	3,220,712	1,976.743	696,879	429,742	147,163
in store at Mllwaukee	4,003,726	44,651	110,568	168,619	20,418
in store at Duluth	99,874				
la store at Toledo	527,736	368,659	246,152	31,259	
lo store at Detroit	215,420	12,597	79,480	33,756	
In atore at Oawego *	125,000	35,000	15.000	4,500	3,000
in store at St. Louis	441,169	713,002	162,306	103,595	19,297
In atore at Peorla	15,683	17,616	122,633	13,620	77,212
In store at Boston	738	67,712	213,920	39,939	252
In atore at Toronto	786,190	1,300	6,734	206,669	1,216
In atore at Montreal	834,335	51,574	17,456	6,541	
In store at Philadelphia	360,000	410,000	185,000	40,000	4,300
In store at Baltimore*	- 35,872	881,587	30,000	4,000	1,500
Rall shipments week	409,839	1,196,811	240,957	72,718	16,400
On lakea and canala		120,000	180,000	80,000	
Afloat at New York	200,000			120,000	
Total	17,109,279	6,235,796	3.261,553	2,053,231	420,421
Feb. 26, 1876	17,034,222	5,866,351	3,226,314	2,151,206	431,297
March 5, 1875	12,109,533	7,376,533	2,213,489	1,179,740	295,278

* Estimated

THE DRY GOODS TRADE.

FRIDAY, P. M., March 10, 1876.

The package trade in domestic cetton and woolen productions has been quiet the past week, and prices have not been so firm as could be desired. Some pressure to sell was exhibited on the part of manufacturers' agents, and more disposition to place goods "on memorandum" has been evinced. The jobbing trade has shown more activity, owing to the arrival of buyers from various parts of the interior, who have been induced to operate with a fair degree of freedom, because of exceptionally low quotations for many descriptions of domestic goods. Prints contiqued in a demoralized condition, and further price reductions were made openly, besides which heavy sales of certain styles were effected on private terms. It was a busy week in the auction rooms, and large quantities of imported merchandise were distributed through that medium, but transactions with importers lacked the spirit of former seasons, and were light in the aggregate amount. The export trade in domestic cotton goods has shown a gratifying increase, and shipments for the week reached 3,583 packages, of which 2,157 packages were sent to China in execution of orders placed some time ago. In print cloths the movement has become important, and about 15,000 pieces weekly are now being shipped from Fall River to England, which will be increased to 20,000 pieces weekly as soon as a sufficient number of looms can be changed to make the required widths.

DOMESTIC COTTON GOODS .- Heavy standard, fine brown and popular makes of four-yard brown sheetings were in fair demand, and prices ruled steady, with the exception of a few leading standards, on which an increased discount of 21 per cent was offered by agents. Fine and medium bleached shirtings were fairly active and firm with agents. Colored cottons continued sluggish, except denims and cheviots, in which there was a moderate movement. Cottonades were less active and outside makes were offered at prices which are signally unprofitable to manufacturers. Corset jeans and satteens were in steady request and firm. Marseilles, jacquard and honeycomb quilts and piques were more sought for and met with fair sales. Print cloths were dull and weak, with a decline to 37c. cash for extra standard 64x64 clothe -the lowest price these goods have ever touched when reduced to a gold basis. So much for over-production. Prints remained in an unsettled condition, and Pacific, Cocheco, Manchester, Hamilton and all other leading standard makes were reduced to 7c., while Sprague's, Southbridge and Allen's declined to 61c for fan. cies and 6c. for shirtings. Old styles of fancy prints were offered In large quantities by the principal jobbers, at prices ranging from 41c. upwards, and met with liberal sales. Wide prints, percales and cambrics were in good demand, and there was a satisfactory movement in ginghams and cotton dross fabrics. Cotton hosiery was less active than when last reported upon, but

DOMESTIC WOOLEN GOODS,-'l'here was not much, if any, Improvement in the demand for men's-wear woolens by the clothing trade, but cloth and dry goods jobbers invested in a fair aggregate amount of cassimeres, suitings and worsteds of the finer grades. Goods of an inferior character are in over supply. and are found difficult to move even when offered at a marked concession from nominal holding rates; but fine makes are less plentiful, and as many mllis have already discontinued the production of light weights, the supply of really desirable fabrics is in good shape, and there is a fair prospect for the distribution of stocks on haud at about current prices. Cloths and doesklus were taken in small lots for the renewal of assortments. Kentucky jeans were in moderate demand for medium and fine qualities, and low grades were fairly active. Satinets were in limited request for printing, and small lots of mixtures were disposed of but plain blacks ruled quiet. Tweeds and repellents moved slowly, and flannels were in strictly limited request. Worsted dress goods and shawls were in fair demand by jobbers from all

parts of the country, and were steadily held by agents.

Foreign Dry Goods.—There was a fair movement in dress goods from the hands of importers and jebbers, and, as it has become apparent that the importation of British and Continental fabrics for the spring trade will be exceptionally light, prices of both staple and fancy goods are firm. Low and medium grade black and colored siks were in steady but moderate request. Linen goods were comparatively quiet in importers' hands, but were largely sold at auction. Plain and fancy white goods were rather more active, and very heavy lines of Hamburg embroideries and laces were distributed through the auction rooms at fair prices. Ribbons and millinery piece silks were in better demand from importers, and were duplicated in the auction rooms in considerable amounts. Woolen goods for men's wear continued quiet and depressed, aside from a few strictly desirable styles of cassimeres and worsted coatings which met with fair sales by importers and cloth jobbers.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending March 9, 1876, and the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSU	MPTION FOR THE	WEEK ENDING M	ансн 9, 1876: ————————————————————————————————————
	Pkgs. Value.	Pkgs. Value.	Pkgs. Value.
Manufactures of wool	.1,172 \$529,690	1,259 \$572,592	1.374 \$552,149
do cotton.	.1,529 469,754	1,904 567,731	1,885 592,158
do sitk	. 590 454,683	980 649,122	877 685,520
do flax		1,333 533,993	2,081 293,214
Miscellancous dry goods		2,066 181,158	5.256 239,579
Total	5,149 \$1,856,072	7,542 \$2,507,586	11,476 \$2,352,623
WITHDRAWN PROM WAREI	HOUSE AND THRO	WN INTO THE MAR	KET DURING THE
	SAME PER		
Manufactures of wool		672 \$273,606	679 \$282,890
do cotton.		575 168,168	473 140,474
do silk		153 148.86t	115 133,636
do flax	. 1,122 211,319	791 181,036	615 172,503
Miscellaneous dry goods	. 2,096 46,103	1,680 41,894	3,503 38,362
Motes	4.004 0000	9010 848	Y 410 AFCO OOK
Total Add ent'd for consumpt'u		3,874 \$ 816,565 7,512 2,807,586	5,416 \$767,865 11,476 2,352,629
war ent. a for consumpt a	, , , ,	7,512 2,307,586	11,410 2,552,025
Total thrown upon m'k't.	10,000 \$2,821,764	11,416 \$8,131,151	16,891 \$3,120,491
		DITRING SAME PER	
Manufactures of wool		804 \$329,263	851 \$118,752
do cotton.		522 174,482	370 111,039
do sitk		142 128,895	101 101.284
do flax	. 676 171,067	760 168,318	268 60,858
Miscellaneous dry goods.	92 29,802	6,982 68,909	7,697 47.498
m-4-1	4.000	0.040 0.000	0.000 0.000 403
Total		9,210 \$869,867	8,690 \$439,422
Addent'd for consumpt'n	5,149 1,856,072	7,512 2,307,586	11,476 2,352,629
Potal entered at the port	. 6,971 \$2,515,213	16,752 \$3,177,453	20,166 \$2,797,051

Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show total values, including the value of all other articles besides those mentioned in the table. 14me 49.5.5.5 49.6.5.5 49.6.5.5 49.6.5.5 49.6.5 11.603.336 626,718 67,718 67,778 67,778 69,769 729,869 518,318 455 125 125 488 489 60 747,201 1,474,132 19,052 520 tuffe Flour ARTICLES.

GENERAL PRICES CURKENT.

PRIORS CURRENT.	3
ASHES- Pot	E
BREADSTUFFS-Sesapecial report.	8
BUILDING MATERIALS— Bricks—Common pard, adost. WM S 50 G 7 CO Croton	1
Philadelphia facing 28 00 @ 50 00	F
Lime-Reckland, common w bbl. 100 @	I
White pine box hoards 13 9P @ 18 00	1
White pine merchan, bex boards, 13 00 @ 21 00 Clear pine	1
Oakand ash	1
Oak and ash 33 00 6 40 60 Blackwalnut 75 00 6 20 00 Springe boards & planks 18 00 22 00 Hemlock boards & planks 16 60 6 20 00 Matta—106 80d, com, fen & sh. 7 keg 2 55 6 5 0	
Othor, 1/1 to 3 lb. de long comment 3 to de 3 00	1
Cutspikes, allsizes 3 25 @	Du H
Zinc. wh. Amer. dry. No. 1 7 2 72	HI
Parle white. Eng. prime gold #100% 1 302	1
Half firkins (East'n) com to sel. 38 h. 22 @ 40	
Half firkins (West'n) " " - 14 @ 27	
Welch thos " " 16 @ 27 CHEESK—New State factory, fair to good, we 11% 4 15	
Western, good to prime 9 ½ 2 11 COAL-	1
Anthracite (by cargo)? ten. 5 252 6 00	
Liverpool house cannot 15 00 à 17 00	1
Hio, ord. car. 60 days and gold. * h. 15 % 15% do fair, do	
Hio, ord. car. 60 days and gold. 40 h. 15 do 154 do fair, do	
12	TR
Laguayragold " 17% a 15	1
8t. Dominge	1
COPPER-	1 5
Sheathing, new (over 12 oz) 6 31 Brazlers' (over 16 oz.) 6 32	1 8
American Ingot, Lake	
DRITOS & DYRS-	L
Argola crudegold 16 @ 99	1 3
Argols, refined	
Bicarb. soda, Newcastle. # 100 m ' 4 3 2 4 25 Bicbro. potasb	L
Brimstone, crude, per ton	
Castor oil, E.I., in bond. Fgai. gold	- 1 - 3
DOCHITICAL TACHERING CONTRACT	M
Cream tarter, prime Am. & Fr. 34 @ 34	
Inhehs, East Indis	
Glacerine American pure	1
Jalapgold 11 2 12 Licorice paste, Calabriacar. 30 @ 89	
Jalap gold live live live live live live live live	N
Licorice pasce, Spanien, solidgoldgo	
Off vitriol (66 Brimstone)	
Prinsalate potasb, yellow, Am., car	
Rhnbarb, China, good to pr 60 @ 1.75	
8al aoda, Newcastle. # 100 b, gold 1 45 @ 1 50 Shell Lac	2 0 2 0
Soda sah, erd. to good. \$\times 100 \text{ b. gold } 1 5 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
Fish— Store Prices George's and Gran 1 Bank cod,pcwt 4 75 @ 5 75	
Mackerel, No. 1, shore (new) pr. bbl 26 00 @ 28 00 Mackerel, No. 1, Bay 20 00 @	
FISH— George's and Gran'l Bank cod, pcwt 4 75 & 5 75 Mackerel, Ne. 1, shore (new) pr. bbl 26 00 @ 28 00 Mackerel, Ne. 1, Hay	
Moten Merce, printe 17 19 19	
Hatelne, Sacoless, new,per 50 lb. frail 6 00	
Batsine, 58-60 eese new, ee 50 b. fr si	P
do Saltana, new per lb, 11/2 10 Valencia, new 10/2 10	
	X
Figs, new	
First new	
Domestic Dried— Approx. Sonth, aliced, 1875 erop. % b 10 @ 10	1/2
Difference Of Section Discourage Disco	5 E
do do querters 9 @ 9 do Western quarters 8½ 8 Peaches pared to good and prime	X X
Domestic Driet	% 8
Raspberries, new 27 @	
Cherries. 2i & 22 Plums. 80 repert under Cotton. 8 20	8
HERATE AND TITTE	
American andressed	
Italian 260 00 6275 00 Mania 7 20 7	X
	X

	THE CHRONICLE	
,	GUNPOWDER-	SII
	BLASTING FOR RAILREADS, &C. Sola, any size grain, in 25th kegs	1
	Saltpetre do SPORTING: Electric, Nes, I to 5 gradu, in I b 8q. cans. 1 0.0 Islamond grain, in I bb cans. 1 0.0 Crange lightning, Nos. 1 to 7, in Ib cans. 1 0.0 Superfine seggie apporting, In Ib oval cans. 70 Crange ducking, Nos. 1 to 6, in ib cans. 70 Crange ducking, Nos. 1 to 5, in 6½ bb kegs. 3 44 Crange ducking, Nos. 1 to 5, in 6½ bb, kegs. 3 40 Crange ducking, Nos. 1 to 5, in 6½ bb, kegs. 3 40 Crange ducking, Nos. 1 to 5, in 6½ bb, kegs. 3 40 Crange ducking, Nos. 1 to 5, in 6½ bb, kegs. 3 40 Crange ducking, Nos. 1 to 5, in 6½ bb, kegs. 3 40 Crange ducking, Nos. 1 to 5, in 6½ bb, kegs. 3 40 Crange ducking, Nos. 1 to 5, in 6½ bb, kegs. 3 40 Crange ducking, Nos. 1 to 5, in 6½ bb, kegs. 3 40 Crange ducking, Nos. 1 to 5, in 6½ bb, kegs. 3 40 Crange ducking, Nos. 1 to 5, in 6½ bb, kegs. 4 455 Crange of the cansel of t	SP
	Orange lightning, Nos. 1 to 7, in 1th cans	E
	American sporting, in 1th oval cana	C
	Eagle duck shooting, Nos. to 3, in 64 m kegs 3 44 Orange dacking, Nos. 1 to 5, in 64 m, kegs . 8 14	3
	Eagle suck anoeting, Nos. 1 to 8,124 b kcgs, 6 88 Duck Shooting, sos. 1 to 5 gr., 124 bs 8 88 Hazari's Kentucky r.fle, in well b cans 45	1
	Dupont's rife Fg. FFFg. 6; bs	-
	Sheet ng Fg. 6% b keks	BF
	Hazard's Ke tucky rifte, FFFg. fFg, and Sea Shouting Fg, 12 h b kegs	81
	Haziri's Kentucky rife, Fg, Ffg, FfFg, 25m kegs. 475 Dupont' rife in 25m kegs	
	HAY-	D
	HIDES-	87
	Montevidee, do 20%	0
	Orinoco, do 20 &	
	California, do 2013/06 Matam, and Mex. as they run 18 6 19 Maracaiho, do 16 66	
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Ì	Ordinary toreign \$ 100 lbs. gold 7 00 @ 7 125	
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ı	I MATHER	
ł	California, h., m. & l ?2 6, 25	1
Į	rongh	
ı	Melasses-	1
Į	Cobe centrifuggi and mixed, a gal. 22 fd 25	
ı	do do grocery grades. " 30 @ 4fl	
	Democrara	
	NAVAL STORES-	
ļ	NAVAL STORES— Tar, Washington ** bb). 2 00 ** 2 125 Tar, Wilmington ** 2 12½ 3 2 25 Pitch. city ** 2 10 Spirits tarpentine ** gal. 38 6 Rosin, strained to geed strd ** bb1. 1 60 ** 1 65 '* 10w No. 1 te good No. 1 ** 2 12½ 2 2 67) '* 10w No. 2 to good No. 2 ** 1 67 6 1 75 '* 10w pale to extra pale ** 8 8 1½ 6 7 75 '* window glass ** 7 00 6 9 10	5
-	Spirite threentine	
	10w No. 1 te good No. 1 " 2 12½ 2 2672 10w No. 2 to good No. 2 " 1 65 20 1 75 10w pale to extra pale " 5 87½ 5 75	3
	window glass 700 6 8 to OAKUM-navy to best quality wb. 7% 8 85	
í	OIL CAKE-	
í	Weaterncur. 41 50 @	
	Olive, in casks # gall	1
	Menhaden, prime L. I. Sonnd 42 & 50 Neststoot	
	Whale Northern " 70 @	
	Sperm, crade	
	PETROLEUM— Crade, in bulk	%
	Refined standard white " @ 14	×
	PROVISIONS	
	Seef hatra mess. " 13 00 @ 18 50 Seef hatra Western. nominal " 24 00 @ 26 00 Bacon Civy long clear. " " 13 00 @ 18 50	
6	Bacon, Cliy long clear	14
5	RICE- Carolina, fair to choice	×
1	Rangoon, in hondgold, willem, 245 66 250	X X
6	SALT- Turka faland	
•	SALT— Thrks island	
	Refined, pure	×
	NITTATE SOGE per 100 10.	- 1
K	Clover, Western	5

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ILK-	
Tastlee, Nos.1 & 2 * b 5 1 Tastlee, re-recled 5 Taysaam, No. 1 5 Canton.re-recled No.1&2 Cotngonn 4	50 @ 6 00 50 @ 5 37 \ 12 \s 3 5 45 15 @ 5 00
Pices- Pepper, Batavia & b, gold	a
do white	23 64
do Batavia	22 6 22 1/2 20 6 22
do Batavia. Ginger African. do Usicutta. Nutnegr, Batavia and Penang.	10 @ 10 k 8 @ 8 k
Mace 1	05 @ 1 10 95 @ 1 10
	13 % @ 40 @ 41
do stems	15 @ 16
PELTER- Foreign	374@ 7.75
Domesticcur. ?	374@ 7.75 62% a 7.75
PIRITS-	gold 50 @ 15 00
Brandy, foreign braeds # gal!. 3 Rum—Jam., 4th proof	50 @ 15 00 65 @ 7 09 45 @ 8 61
Gln	00 6 8 25
Comesticliquors—Cash. Alcohol (90 per ct)	12 @ 2 18
Whiskey	09 @ 1 0% Store Prices.
TEKL— English, cast, 2d& 1st quality * bgold English, spring, 2d & 1st quality. " English blister, 2d & 1st quality. " English machinery. English German, 2d & 1st quality. " English German, 2d & 1st quality. " American blister	14 kg 16 6 kg 6 kg
English blister, 2d & lat quality	9 (0) 14
English machinery English German, 2d & 1st quality "	10% 11%
American csat. Tool	@ 18
	a 9
American German spring	6
BUGAR-	6% @ 1%
do fair	AR 254
oo prime, refluing	73% 6 n 5%
do fair	8%@ 3% 6% @ 3%
Moisses, hhds & hxs The	1 0 6
Hav'a, Box, D. S. Nos. 163	6% 6 7% 7% 6 6%
do do do 16@18	7%@ 6% 8% a 8% 9% 9%
do de do 1921 de do do do white Porto Rico, redning, com. to prime. do grocery, fair to chole Brazil, haga, D. S., Nos. 921 de do de	934 1034
Porto Rico, refining, com. to prime.	7 @ 7% 8 @ 8%
Brazil, baga, D. S. Nos. 9@11	7 6 7% 74 6 8h
Manila, superior to ex. sup	6366 73
N. O., refined to grocery grades	@ 1174
Hard, newdered	10% 0 10%
do granulated. do ent loat. Soft white, A. standard centrit. do de off A. White extra C.	98/0 12
do do off A	9%@ 9%
Asllow do	638 @ 374
Other Yellow	8 68 8
Other Yellow	936 9 9%
Other Yellow	93/60 95/6
Other Yellow TALLCW— Prime city Western TEA— Hyson, Common to faircut.*b	9 4 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
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(ANNUAL).

1876.

JUST PUBLISHED

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Premiums on Policies not marked off lst Junuary, 1875.....

Total amount of Marine Premiums., \$3,295,394 75

No Polleles have been issued upon Life Risks; nor upon Fire disconnected with Marine Risks.

Premiums marked off from 1st Jannary, 1875, to 31st December, 1875.... \$6,123,134 68 Losses paid during the

same period \$2,712,058 05 Returns of Premiums and Expenses .. \$1,217,417 26

The Company has the following Assets, viz.: United States and State of New York Stock, City, Bank, and other Stocks. \$10,314,940 60 Loans accured by Stocks, and other-

2,514,200 00 Real Estate and Bonds and Mortgages 267,000 00 Interest, and sundry Notes and Claims

due the Company, estimated at.... Premium Notes and Bills Receivable.. 454,037 92 2.076.360 50 Cash in Bank.... 363,402 40

Total amount of Asacts\$16,019,910 82

Six Por Cent Interest on the onistanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the 1st of February next.

The outstanding certificates of the issue of 1872 will be redeemed and paid to the bolders thereof, or their legal representatives, on and after Tuesday, the 1st of February next, from which date all interest thereon will cease. The certificates to be produced at the lime of payment, and cancelled. Upon certificates which were issued for gold premiuma, the payment of interest and redemption will be in gold.

A Dividend of Forty Per Cent. is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Board,

OF BOOK OF THE PARTY OF THE PAR

J. II. CHAPMAN, Secretary.

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Gross Fire Reserve - - 3,700,000
Net Life Assets - - - 3,700,000
Total - - - \$27,000,000
Gross Assets held by Board of Management in New
York, 51,800,000.
The Company's actual losses by Chicago conflagra
tion in 1872 were \$503,680 46.
Yet the Company's actual losses by Boston conflagration in 1872 were \$503,680 46.
Yet the Company paid these losses at sight withou
borrowing or sellings a single collar of permanent inyeatments, continued regular cividends to their
stockholders, and at the end of 1873 had entirely made
up (not in this country, however), the losses of these
two conflagrations and all others, commencing 1874
with a surplus over \$100,000 larger then ever before.
Annual Income of Fire Department alone over
\$4,000,000.
Fire and Life Assets entirely distinct—the one not

with a surplus over \$100.00 larger than ever before.
Annual income of Fire Department alone over
\$4.00,000.
Fire and Life Assets entirely distinct—the one not
itable for the other.
The Company organized A. D. 1809. Commenced
business in this country A. D. 1867.
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in the United States.
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