

HUNT'S MERCHANTS' MAGAZINE, A Weekty Newspaper,

REPRESENTING THE COMMERCIAL AND INDUSTRIAL INTERESTS OF THE UNITED STATES

VOL. 22

NEW YORK, JANUARY 29, 1876 NO 553

Financial.

THE

National Bank-Note Co..

(INCORPORATED NOVEMBER, 1859.)

OFFICE, No. 1 WALL STREET, NEW YORK.

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ENGRAVING AND PRINTING OF BANK-NOTES, STATE AND RAILROAD BONDS, POSTAGE AND REVENUE STAMPS,

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110***

We quoto as follows—
Burl. C. R. & Minu, ist, Minuesota Div. ... 41

do de ist, Milwankee Div. ... 44

do de ist, Milwankee Div. ... 44

Calro & Fullon, ist. 66

Central Rt. of Iowa, Ist. 66

Central Rt. of Iowa, Ist. ... 94

Cheaspeake & Ohlo, ist. 65. 90

do do 21, 7s. 9

Chicago Clinton & Dubuque, Ist. ... 95

Chicago Clinton & Dubuque, Ist. ... 35

Chicago Clinton & Dubuque, Ist. ... 34

Click, Davillie & Vincennes, Ist. Illinois Div. 39

do do lat, Ist. Main Line, 83

do do lat, Ist. Main Line, 83

Houston & Texas Central, Ist., Main Line, 83

Evansville T. H. & Chicago, Ist. ... 75

Grand Rapida & Indiana, Ist., 16, goar. 100

do do lat, Ex. L. 6

Ist. Western, Ist. 27

do do lat, Ist. 80

Can lat, 68, Feb & Aug., funded 75

do lat, 68, Feb & Aug., funded 72

do lat, 68, Feb & Aug., funded 73

do No. 16

Lake Superior & Missiasippi, Ist. 29

Logaesport C & Sonthwesleru, 1st. 70

Mobile & Oho, 1, 181

Mow Haven M. & Willinanalie, 1st. 70

Mobile & Hook Island, 1st. 19

Peoria & Hock Island, 1st. 19

Now Yersey Midland, 1st. 19

Now Yersey Midland, 1st. 19

Peoria & Hock Island, 1st. 19

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Bonds," and addressel to the undersigned, till Monday, February 21st cessulag, at 12 o'clock moon, to well
to the Company, can hundred and eighty-one, or any
part thereof, of the Bonds secored under said morig ge, for the purpose of the sinking fund.

By order of the Board of Directors,
John N. DENISON,
Boston, January 20, 1876. Assistant Treasurer.

THE LAKE SUGRE & MICHIGAN FOUTHWRN RAILEOAD COMPANY, TREA-UREE'S OFFICE, NEW YORK, JREURY 5, 18;6.

PANY have this day declared a dividend of TWO PER CENT, out of the earnings for the alx months ending with December 31, 1875, payable on the 1st day of February next, at the office of CHASE &

The Transfer Books will close at the close of husiness on WEDNESDAY, the 12th lost., and will re-cpen on the morning of WEDNESDAY, the 2d day of rebroary next.

E. D. WORCESTER, Tressurer.

ATKINS, No. 18 Broad street.

THE NEW JERSEY & NEW YORK

RAILROAD (consolidation of the Erio Railway branch to Hackensack and continuous roads) being attirely re-equipped with new rolling stock, the Company will issue a remaining portion of \$100,000 of FIRST MORTGAGE SEVEN PER CENT GOLD AND STER LING BONDS, to m ture 1893, and paying interest March and September, at the National Trust Company, through the Banking Honse of ROLLINS BROTHERS & CO., Corner Wall and Broad streets, New York.

NOTICE.—The First National Bank of Rochester, located at Foehester, in the state of Indiana, a closing up its affairs. A lanote-holders and other creditors of raid-especiation are therefore hereby notified to present the notes, and other claims against the association for payment. ARTHURC. COPS LAND, January 11, 1876

NOTICE, ...THE NATIONAL MARINE BANK located at 81. PAUL, in the State of Minuscona, is closing units statis. All hoteholders and other creditors of said association are, therefore, hereby not field to present the notes and other claims against the association for payment.

Dated December Stat. 1875.

Dated December Sist, 1875.

NOTICE,—THE BICRLAND
NATIONAL BANK, located at Manefield, in
the Siste of Oillo, le closing up its atlains. All outeholders and other credited of said association are
therefore heroby notified to present the notes, and
other claims against the association, for payment,
CHAS, B, JAMESON,
Casuler,
Casuler,
Casuler,
Casuler,

Insurance.

OFFICE OF THE

ORIENT

Mutual Insurance Co.,

NEW YORK, 25th January, 1876. The following statement of the affaire of this Company on the 31st day of December, 1875, is published in conformity with the provisions of its

Premiums nnearned 3ist Dec., 1874... \$247,017 55 Premiums received during the year ending 3ist December, 1875...... 1,016,682 49

Total premiums...... \$1,263,700 04 ASSETS,

3ist December, 1875.

Cash in Banke..... United States Stock... Stocks of States and Corporations, and 322,594 58

Total amount of Assets...... \$1,851,062 73

The Board of Trustees have resolved to pay Six per cent interest on the outstanding Scrip Certificates, to the holders thereof, or their legal representatives, on or after the 1st March next.

The Trustees have also resolved that the outstanding Certificates of the Company of the issue of 1860 be redeemed and paid to the holders thereof, or their legal representatives, on or after 1st of March next, from which date interest thereon will cease. The Certificates to be produced at the time of payment, and cancelled.

In addition to a bonus of fifteen per cent stready paid in cash, on the Subscription Notes, they have further resolved to return to the dealers entitled to the same Fifteen parcent on the net amount of Earned Premiums of the year ending Sist December, 1875, for which Certificates will be issued on or after the 5th April next.

By order of the Board

CHARLES IRVING, Secretary.

TRUSTEES.

George Mosle, Edward F. Davison, Henry Be B. Routh, E. H. R. Lyman, Henry R. Kunhardt, John Anchincloss, Lawrence Wells, John Anchincioss,
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William Pollmann,
Charles Lüling,
Alexander Hamilten,
Conetantin Menclas,
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W. F. Cary, Jr.,
Carl Victor,
Ramssy Crooks,
Arthur B. Graves, TEES.
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John S. Williama.
Frederick G. Foster,
John D. Dix.
Charles Munzinger,
Wafter Watson,
Ernesto G. Fabbri,
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James Brown
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Theodore Fachiri,
C. L. F. Rose,
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EUGENE DUTILH, President,
ALFRED OGDEN, Vice-President.
CHARLES INVINO, Secretary.
ANTON METZ, Assistant Secretary.

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Third—The prompt payment of both principal and interest of every hond is guaranteed by this Company.

The Company guaranteeing these Bonds receives no deposits, owes no money, and incare no obligations of any character except those arising from such guarantity thereby keeping its whole capital of one Million Dollars unimpaired, TO MEET AT ALL TIMES the prompt payment of both principal and interest of these Bonds.

All mortgages securing the Bonds are formally approved by the following Executive Board:

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JANUARY 1, 1876.

STATEMENT SHOWING THE CONDITION OF THE COMPANY ON THE FIRST DAY OF JANUARY, 1876:

CAPITAL \$1,000 000 00 Re-insurance Reserve 667506 42 Reserve for Unpaid Losses 95 913 28 Net Surplus 786,539 07 TOTAL ASSETS \$2,549,958 77

SUMMARY OF ASSETS.

Cash in Bank and in course of transmission by Agents......

Loans on Bonds and Mortgages, at 7 per cent interest	319,125 00
Call Loans on U.S. Bonds and other securities at 7 per cent interest	102,125 00
Bills Receivable for Inland Premiums	31,561 66
United States Bonds	951,011 00
State, City and County Bonds	86,238 63
Bank and Gas Stocks and Bonds	455,834 50
Uncollected Premiums, Fire and Inland	36,025 92
Accrued Interest	14,261 96
Real Estate owned by Company	216,535 10
Wrecking Apparatus at Buffalo, N. Y	17,000 00
Claims due Company for Salvages	37,054 56
Rents accrued	1,699 99

\$2,549,958 77

\$251,485 45

STEPHEN CROWELL, Prest. WM. R. CROWELL, Secreta y. PHILANDER SHAW, Vice-Prest. J. A. MACDONALD, General Agent.

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CONTENTS.

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REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 22.

SATURDAY, JANUARY 29, 1876.

NO. 553.

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WILL THE TREASURY RESUME FUNDING OPERATIONS?

The report has been revived within a few days that Mr. Bristow is likely to do something shortly to negotiate the remainder of the funding bonds authorized in the act of 1870. One of the minor reasons for the revival of this rumor is perhaps the recent arrival in this city of two or three members of eminent banking firms in Europe. But during this Centennial year we may expect large accessions to the ordinary numbers of our European visitors, and many circumstances are occurring just now to draw more and more closely the bonds of industrial and financial alliance between ourselves and the richer Trans-Atlantic nations whose accumulated stores of capital are seeking investment in our best railroad, municipal

and government securities. To some of the numerous causes which are about to attract more capitalists, finaneiers and bankers, as well as more of the other classes of foreign travellers, to visit this country, we may probably ascribe the presence among us of the gentlemen above referred to. Still, as the subject of further negotiations between the Syndicate and the Treasury is being discussed, it may be as well to correct some mistakes which are being made. In order to do this we will first recapitulate a few facts and general principles in regard to the late funding operations.

At the outset, we may caution our readers against accepting too readily the sensational stories which have been set afloat by speculators and other persons, for various purposes, and in part with a view to cause excitement in the gold market. Mr. Bristow, it has been affirmed, was so anxious last year to close out the new fives that he went further than he should have gone in the work of calling in the five-twenties for redemption. Some startling figures have been exhibited in Wall street, to show the gold obligations of the Treasury and the difficulty of meeting them. The good sense of the people has prevented the success of this clever expedient for disturbing the market and raising the price of gold. Some of the statements made were too extravagant for belief, still for others there was some foundation in fact. To learn what truth there might be in any of the floating rumors, we applied for information in a well-informed quarter, and we are assured that the obligations of the government on account of the called bonds have been so adjusted that they will be mct by ample resources already provided and from funds chiefly from the Syndicate. It is gratifying to be assured of this, for, as our readers are aware, the later calls for bonds were heavy, and their maturity is near. On Tuesday next a large amount will be payable, and a fortnight later a still larger sum. Altogether, on the two dates mentioned—the 1st and the 15th of February—the called bonds which fall due amount to \$27,785,350. The previous calls were on the 1st of January and on the 1st and 17th of December. It may make the subject more perspicuous if we briefly recapitulate the particulars of these several calls. They are shown in the following table:

TIME OF MATURITY OF CALLED BONDS.

	Description	Coupon	Registered	Total
Date.	of bonds.	bonds.	bonds.	redeemable.
1st December, 1875	18646	\$7,250,000	\$3,750,000	\$13,000,000
17th December, 1875	1861s	5,000,000		5,000,000
1st January, 1876	1864s	2,500,000 .	2,500,000	5,000,000
1st February, 1876	1861s	5,000,000	5,000,000	10,000,000
15th February, 1876	186 Is	7,440,300	8,369,659	15,809,930
15th February, 1876	19658	1,475,400	500,000	1,975,400
Total		\$28,665,700	\$22,119,650	\$50,785,350

These statistics show that of the 50 millions of called bonds maturing in the three months beginning 1st December, more than half will mature on the 1st and 15th February. The bonds called on account of the sinking fund amounted to 30 millions 11th March, 8 millions 1st September, and 5 millions 15th November, giving a total of 43 millions. It is this sum of fortythree millions of dollars, payable on account of the sink ing fund bonds, which has been supposed likely to eause Mr. Bristow some trouble. But, as has been said, he is reported to have made provision beforehand for all these obligations, and the statement is confirmed by two facts. First, the receipts of the Treasury have been and are quite large from customs duties, and, secondly, the surplus revenue reported for the last fiscal year, and that estimated for the present one, amount together to 42 millions, so that, even if the revenue does not exceed the estimates of the last Treasury report, Mr. Bristow will still receive enough during the next five months to enable him to meet all the usual disbursements of the government, as well as to pay off all the bonds he has called; and, if there be any excess of revenue over and above the estimate—as seems not improbable—the amount of this excess can be devoted to the calling and redemption of future bonds. It will be observed, moreover, from the foregoing table, that the outstanding bonds of 1864 have now been all exhausted, and that the process of redemption and extinction has now begun to operate on the bonds of 1865. We have thus lost from the schedule of the public debt another description of our war obligations, in addition to the 1862s, the seven-thirties, the compound interest notes and the other old securities emitted during the financial pressure of the war.

This brings us to a question which has been often raised of late in connection with the funding operations of the future, and which is now exciting some discussion. Suppose the offer should be made to take at par 1,000 millions of new four per cent bonds redeemable after fifty years, to what extent could the offer be accepted? This question resolves itself into two: First, how large an amount of such bonds are authorized by law? and, secondly, how large an amount of them can be issued in exchange for such outstanding bonds which are redeemable? As to the latter inquiry, it is easily answered. The last debt statement shows that the sum of 700 millions of dollars would be required to call in and cancel the five-twenties of 1865, 1867 and 1868, which are now outstanding. If to this sum we should add 300 millions, for the redemption of the greenbacks, we should reach a total of 1,000 millions. Whether it would be good policy to negotiate such a loan at all, and, if so, at what time and under what conditions-these are questions of policy which do not enter into this branch of our present argument, which is concerned only with the figures and the facts.

As to the question whether the requisite amount of fiftyyear bonds are authorized by law, it is also susceptible of an equally easy reply. The only statute on the subject is that of 14th July, 1870, commonly known as the "Refunding Law of 1870." As amended in 1871 and in 1875, it authorized four per cent. bonds to the amount of 1,000 millions, but it made them payable after thirty years. Now, as all the financial authorities seem to agree that a four per cent. bond, to be negotiable in Europe at par, must bear a longer date than thirty or even than forty years, and as no such bond is as yet authorized by law, it follows that until an amendment

tion of four per cents in Europe can be expected. As the money markets abroad are believed likely to be favorable to the reception of a large loan of four per cent. bonds of the United States, should these bonds be made of longer dates, it is for Congress to consider whether this policy shall be adopted or not. It has always been recognized as extremely desirable that the next funding operations conducted by the Treasury should tend to the consolidation of the debt in some form of obligation analagous to the consols of England and the rentes of France. The fifty-year Fours which are referred to above have often been recommended as a suitable description of security for the purpose; such a bond would absorb hereafter the outstanding Fives, as well as the Sixes. And, until some such consolidated security can be decided upon, equally acceptable in Europe and in this country, it does not seem very likely that much can be done with advantage for the renewal of the funding operations of the Treasury.

THE NEW DRAWBACKS ON EXPORTED SUGAR.

When the Secretary of the Treasury, in his letter of instructions of October 9th, announced that the existing drawback was excessive, and gave instructions for a temporary alteration in it; he also stated that the department was instituting an investigation for the purpose of determining the correct amount of drawback to be allowed. The reports of this committee, dated Nov. 12 and Nov. 22, are now published, and the new drawbacks, recommended by that committee, were promulgated in a Treasury order of December 17th.

The first report states that the order of Oct. 9 was suspended on account of the disturbance which it eaused to the trade. It goes on to explain the figures and calculations on which the new drawbacks have been arrived at, premising that the usually accepted estimates of the yield of each class of new sugar are no guide in the United States, where the kind of sugar used by the refiners is generally of a specially low quality, and the proportion of soft refined sugar very large. The usual out-turn of the refinery, as ascertained from the testimony of the refiners, is given, and the amount of drawback to be allowed on each of the three descriptions of refined sugar-stoved and unstoved, white sugar, and soft sugar-is estimated from those figures. Raw sugar of specially high strength, as compared with its appearance, is incidentally referred to, but no importance is attached to it as causing an extra loss to the Treasury through the return of excessive drawback, on the ground that the refiner has to pay more for it. The supposition that the recent large increase in the exports of refined sugar was to be attributed to the contemporaneous raising of the drawback, is dismissed as erroneous. true causes of that increase are, in the opinion of the committee, an over-importation of raw and an over-production of refined sugar, low freight, and high gold premium. The first report concludes by suggesting that if hard sugars can be made by American refiners, better and cheaper than by foreigners, so much the better for the country, and the Treasury should therefore refuse to listen to the "representations of interested foreign competitors." It would, perhaps, have been more to the purpose, if the committee had in the first instance made some effort to meet and confute those representations, which appear, so far as can be judged from the acceptance which they have received from authorities in commercial and financial matters, to have been founded on ean be passed to sanction the extension of the bonds to strictly accurate figures and reasoning. If it be shown fifty years or to effect some similar change, no negotiar that the taxpayers and the Treasury of the United States are losing money under the present system, it can be of little moment from whence the proof of that fact may emanate. However interested the information may be, the first point to be decided is whether it is accurate. It is quite possible that information procured at home may also be not altogether disinterested, and therefore it is a matter of importance earefully to analyze the bases on which the committee have founded their conclusions, and on which the Treasury has now taken action. We fear that such an examination will show the action now taken to be somewhat premature.

Though the report rejects the Cologne yields as too high, it is still an undeniable fact that throughout Europe they are universally admitted to be too low. The committee state that American refiners use a low class of sngar, and they refer to the classified imports in proof of the assertion. But when they calculate the drawback on hard sugar, they assume, as their basis, that it is made entirely of high class sugar. The two arguments do not appear quite consistent. The strong point which is made of the fact that a large portion of the sugar turned out in American refineries is "soft sugar of inferior quality," may on examination turn out to be rather a weak point. For, as it happens, the duty on the class to which the soft refined sugars belong is too high, in proportion to the duty on the raw sugar from which it is made. As the soft sugars go into consumption at the duty-paid price, it is clear that, so far from neutralizing the effect of an excessive drawback, their existence actually aggravates it. The gain to the refiner is, in fact, twofold; first, from the excessive drawback on the hard sugar, and, secondly, from the excessive duty on the soft sugar. In the one case, the Treasury returns more duty than had been paid; in the other, the consumer pays more duty to the refiner on the manufactured article than the refiner had paid on it in the form of raw material. In both cases the taxpayer is the loser. Part of what he contributes to the revenue is afterwards erroneously returned to the refiner, and part of the tax is intercepted by the refiner before it reaches the Treasury. These are points which serve in the report to usher in the following hard figures on which the committee have calculated the new drawback:

4.	
Drawback on—	
70 lbs. white refined coffee sugar, above 20 D. S. in color, at 3c. per lb. \$2	10
13k the inferior quality at 2ke per th	33 75
11% lbs. syrup (1 gallon), at 6%c. per gallon.	6.25
5 lbs. waste.	0 40
U IUG, WACKE,	
100 lbs\$2	50
100 lbs	50
	00
11	

The report elsewhere explained that the only difference between "hard sugar," on which it is proposed to allow a drawback of 3.60c. per lb., and white coffee sugar, above No. 20 Dutch standard (i. e., perfectly white), is that the one is "dried" and the other is not. Knowing that fact, it will at once strike the reader, even one who is not an expert, as curious, that in the one case the low class of raw sugar should be assumed as the basis of the manufacture, and in the other case, the high class; more especially as it has been previously stated in the report that very little high-class sugar is imported. Looking at the matter with a technical and instructed eye, it appears that in reality the two manufactures must be the product of one and the same class of raw sugar, viz., Nos. 7 to 10, charged with a duty of 2.50c. per lb. (and this is rendered more certain by the fact that the duty on

the higher class is, as stated in the report, slightly prohibitive, except for the strongest sugars of the class). The proof can be made intelligible to the general reader thus:

The soft or inferior sugar, on which, in both cases, the same drawback of 2.50c. per lb. is allowed, is the same in both cases, and may be estimated as containing about 84 per cent of extractible pure sugar. The white coffee sugar only differs from hard sugar by containing a small percentage of water, certainly not more than 2 per cent. The quantity of pure sugar produced in each case is, therefore, identical, as the following calculation clearly shows:

I.	II.
Pure Sugar	Pure Sugar.
70 lbs. White, at 98 p. c. strength 68'6;	Pure Sugar. 60 lbs. dry sugar. 60 23.6 lbs. aoft, at 84 p. c. sirength 19.82
Total pure sugar yielded by the	Total pure sugar yielded by the raw 79-82
raw	raw
i.e., Nos. 7 to 10, duty 2.50	i.e., Nos. 7 to 10, duty 2.50

Therefore it is really the duty of 2.50, and not of 2.8125, which ought to be deducted from the calculation of the new drawback.

Drawack on 60 hard, at 3° 50	59
Duty on raw	\$2.8125 2.50
Excess of drawback.	*3125

This looks very much as if the committee had allowed the refiners to get them into a fog. Looking at the figures from another point of view, the same, or even a worse, conclusion must be arrived at. In a supplementary report the committee take some pains to explain why they fix the drawback on dry white sugar at 3.60c., and on undried white sugar at 3c. per lb. They say that they took the relative market value as their basis. But suppose that the relative quantity of sugar contained in each be taken as the basis; for after all that must be the real basis on which the duty is levied as long as it is charged on the raw material. Taking the undried white sugar at 98 p. c., or, to avoid all dispute, 97 p. c. of dry sugar, and comparing the two drawbacks with the quantity of actual sugar on which they are allowed, it is at once manifest that 3c. per lb. being proved by the committee's own calculations to be the correct drawback on the one, since it balances the duty of 2.50 on the raw sugar, the drawback of 3.60 on the other must inevitably be too. high. A drawback of 3c. per lb. on a sugar containing 97 p. c. of dry sugar is equivalent to a drawback of 3.09c. per lb. on dry sugar. A drawback of 3.60c. per lb. would be equivalent to 1161 lbs. of dry sugar in the 100 lbs. The drawback of 3.60 is therefore 51 cents per 100 lbs. too high. The fact is that all these errors have arisen from the committee's refusal to take any account of the true relative yields of the various classes of raw sugar. A classified scale of duties on raw sugars, with the proportionate drawbacks, can be correctly arrived at only on that basis, for the very simple reason that the only object of the duty is to tax the sugar which is consumed, and the duty must therefore be charged on the raw material in proportion to the consumable sugar which is produced from it. To judge from the somewhat rudimentary errors into which the committee have unfortunately fallen, it would seem that in America, no less than in Europe, it will be impossible to fix the duties and drawbacks on any rule of thumb method, and that either some scientific method of determining the strength of raw sugars will have to be adopted, or, as would be most natural, the duty will have to be charged on the actual sugar which it is intended to tax; not the raw material, but the sugar itself as it goes to the consumer.

Without such a complete change of system, it will be impossible to protect the taxpayers against the payment of duties which never reach the coffers of the State, or the Treasury against a payment of excessive drawback which in reality amounts to a return to the refiner, in addition to that which is his due, of sums which have already been paid by the home consumer, and which ought to remain to the credit of the revenue.

It seems almost superfluous to point out the fallacy of the argument with which the committee meet the most important point connected with the difficulties of sugar assessment at the present time. Sugar of high yield, but of low quality as to outward appearance, is not, according to the report, of any importance, because the refiner has to pay more for it. The committee quite fails to see that, while the refiner very naturally pays for his raw material in proportion to its strength, that fact does not prevent him from stealing a march on the revenue-quite legitimately under the present systemby getting his raw material charged with a low duty, according to its appearance, and receiving a heavy drawback on the actual large yield. Sugar which gives this result has now become the rule instead of the exception in countries where the same system of assessment has been hitherto practiced, and as long as an excessive drawback is given in the United States, the imports of that kind of sugar will continually increase, and with them the excess of drawback, until the time comes, as it now has in Europe, when the Treasury and the taxpayers begin to feel that sums which are intended to go to revenue should not be diverted to other purposes; and that, if the avowed policy of the country be to give boun-ties on export, it would be better to know exactly how much is given, and to vote annual sums for the purpose.

IMPORTS AND EXPORTS FOR DECEMBER, 1875.

Statement, by Customs Districts, of the values of Imports into, and domestic and foreign exports of merchandise from, the United, States during the month of December, 1875.

Ouclama	1 Y	-Expo	rta	I	*	Expor	rts
Cuelome	Importa	Dom'tic	Forn	Customa	Imports.	Domeatle	Eleman
Districts.				Districts.		Domeatic	
43 1 4 20	\$	\$	\$		- 8	. 8	\$
Alaska, A.T.				Mobile, Ala	255,791	2,399,067	
Al'mrle, NC.	!			Montana, &c		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Al'xdria, Va.				Nantncket, Ma			
				Transmoset, me	****		
An'polis, Mo				Natchez, Miss			
Ap'chcola, F				Newark, NJ		5,397	
Aroost'k, Me	1.837			N Bedford, Ma	803		21
		1 012 000	4 100	Thomas Ma			21
Dattimule	1,100,120	1,010,002	4,120	Nburyport, Ma	7,504		
Bangor, Me.				Nw Haven, Ct	55,648	348.345	
B'stable, M's				N London, Ct	352	6,795	
Bath, Me	134	9,999		N Orleans, La		10 000 004	0.440
		0,000	• • • •		011,000	13,083,054	8,118
Beaufort, NC				Newport, R.I.			
Beanfort, SC	68	21,360		New York, NY	20,423,808	23,500,540	992.560
Belfast, Me. Boston, Ms.				Niagara, N.Y.	392,735	11,106	
Boston Me	9 851 095	9 638 016	94 515	Nonfolk Ma			****
Branca Clar	6,501,000	4,000,010		Norfolk, Va Oregen, Or	2,636	1,591,311	
Brazos, 1ex				Oregen, Or	29	114,828	
Bridget'uN-				O'gatchle, NY	58,550	53,223	
Br'l&W'n Rl	1			Oswego, NY	77 016	00,000	****
Brunsw'k Gs	••••	41,400	•••-	Pamilles No.	77,218		****
			••••	Pamlleo, NC		2,362	
Buff Crk, NY	283,849	88,945		P del Norte, T	6,570	11,539	
Burl'ton, NJ				P'anoddy Me	48,545	77,852	
C Vinc't, NY	43,399	7,227		P'queddy, Me P. River, Miss	1 20,030		507
			****	Dental Tile	632		
Castine, Me.		8,188	****	Pensacola, F	. 203	124,008	
Chmpl'n, NY	18,553	29,294		P Amhoy, N.J.			
Charletn, SC	227.110	3,764,447		Petersburg, Va	1		
Ch'atone, Va						3 000 010	****
Chicago III	97 000	••••		Philadelphia	1,150,593		95
Chicago, 111.	37,096	****		Plymonth, Ma			
Corpus Chris				Portland, Me	35,564	559,558	14,982
Cuyahoga, O	64,322			Po'month, NH	486		11,00%
Delaware, D	02,044			Providence 73			
	400 000	1 2000	30.000	Providence.RI	2,016		
Detroit, M'h		157,835	27,620	Pt. Sound, WT	1,486	61,184	
Dn Luth, Mn	266			Richmond, Va	79,107		****
Dunkirk NY				Saco, Me			
EastDist, Md				Nach, Me.	78	107	
TIS Al DE	0.000	****		S. Harbor, NY			
Edgart'n, Ms	66,639			Salem, Mass	73	10,111	
Eric, Pa		****		Saluria, Tex	4,986		872
Fairfield, Ct	1			San Diogo Col			
F Riv Mass			• • • • •	San Diego, Cal			
F. Riv, Mass			****	Sandusky, O.	222	200	
Fernandina.	1,427	20,115			2,152,448		
F. Bay, Me.				avannah, Ga			••••
Galveet'n, T	115 096	3,638,854				3,009,150	****
Genesee NY	7 000	0,000,004		S. Oregon, Or			
	7,006						
George'n,DC		3,768		St John 8, F		11,029	
George'n, S C		7,659		St Mark's, F.	81	12,040	••••
Gion ter, Ma				Ct Manute C.	1		
	4,400			St Mary's, Ga	• • • • •	9,700	
Gt E Har, NJ				∼tonington Ct			
lluron, Mich	172,182	293,186	14,579	Superior Mich			
Knbunk, Me		,					****
Key West, F	56,834	K9 001	DP/C	Tap nock, Va	• • • • •		****
T IN Dan 373		52,921	876	Teche, La. Vermont, VI.			
LE Har, NJ	****			Vermont, VI.	2:4,407	18,736	
Machias, Me		8,572		Vicksb'g Miss	2.3,20	,.00	
Mar'head, M				Wallbarn Ma		0.000	
Mlami, Ohic	••••	****	••••	Wal'boro, Me	****	6,528	****
Miami, Ollic	••••	****		William'te, O.		311,717	
Mic'gan, Mb		****		Wilm'ton, NC	4,519	597,935	
M'town, Ct					_		
Milwank, W	7,013			Varir Mo	•••	4,500	****
Min'sota, M.		40 000	****	York, Me	****	* ****	
MILL FOLK, M.	3.214	48,350	* ****	Yorktown, Va			****

The following are the totals for the month of December:

Imports..\$31,192,890 | Domestic exports.\$63,992,756 | Foreign exp'ts.\$1,129,865
Not Reported.—Imports—Alaska, Corpus Christi and Brazos. Domestic
Exports—Alaska, Corpus Christi and Brazos. Foreign Exports—Brazos, Corpus Christi and San Francisco.

The total amount for the mouth and for the twelve months this year and last year are stated as follows:

Merchandise.	Total	Domestic	Foreign
Wanth anded Des at 1000	Imports.	Exporta.	Experts.
Month ended Dec. 31, 1875	36,893,312	\$63,992,756 61,227,807	\$1,129,365 1,327,108
12 months ended Dec. 31, 1875	503,010,181	566,887,363	13,453,911
1874	. 562,156,331	613,860,125	15,913,211
Gold and Silver.	Total	Domestic	Foreign
Month anded Dec 91 1000	Imports.	Exports.	Exporta.
Month ended Dec. 81, 1875	\$1,325,109 2,104,118	\$2,401,325 12,827,049	\$106.761
12 months ended Dec. 31, 1875	22,775,949	70,108,852	306,623 9,052,418
** 1874		66,544,393	6,182,682
Gold Value of Mer.	chandise_Dome	etic Ermorte	

PORK PACKING AT THE WEST.

Month ended Dec. 31, '75...\$56,527,345 12 mos. ended Dec. 31, '75...\$197,154,143

The depression which has prevailed of late in the speculative value of lard, and the inactivity of trade in pork and bacon, may be regarded as somewhat anomalous, in view of the marked reduction that has taken place in the number of swine alaughtered at the West for the season of 1875-6, beginning November 1 and ending March 1. Without some explanation of auxiliary influences, it seems unreasonable that the price of lard should now be cheaper than one year ago, and that of interaconsiderable decline has taken place in this chief article of speculation.

The Cincinnati Price Current, an excellent authority on this subject, devoted in its last issue considerable space to the progress of slaughtering, thus far, this season, the prospects for the remainder of the season, and (what is of equal importance), the number of awine that may be left for "summer packing." There has recently been a great increase in the number slaughtered; exceeding, for the past four weeks, the corresponding period of last season; and the total to the latest dates, at six principal towns of the West, was 2,400,000, against 2,770,000 to the cor responding dates a year ago. During the same period at seventy. two minor towns of the West, the number was 859,496, against 1,352,748 at the same towns for the whole of last senson. ceeding on results thus far ascertained, it is estimated that the total slaughtered at the six principal towns of the West will be about 200,000 less than last season, when the number was 3,500,811, a falling off of leas than six per cent; but the number slaughtered at the minor towns of the West will, it is estimated, increase the deficit to 750,000 for the season; giving us a total approximating the following:

PORK PACKING AT THE WEST.

,		ons of———
	1874-5.	1875-6.
At	No.	No.
Six principal towns	. 8,300,000	3,500,811
Minor towns	. 1,500,000	2,065,415
Total	. 4,800,000	5,566,226
or about 13% per centreduction.		

The question naturally arises, in what manner and to what extent is this falling off compensated for? How are lower prices of lard explained? Stocks of this staple are admitted to be much smaller than one year ago. The first explanation is found in the increase in the weight of the swine alaughtered. This is estimated to be 18 pounds per head at Chicago, 7 pounds at Louisville, 25 pounds at St. Louis, while at Indianapolis there has been a recent increase in the weight, with the yield of lard "unusually large." It thus seems probable that, notwithstanding the reduction in the number slaughtered, the yield of lard for the whole season will be fully as great as for last season. There has been at the same time a marked fulling off in the export of lard. According to the statistics published in the last Chronicle, this difference amounts to about nine million pounds, or a decline of nearly twenty per cent, since the first of November, compared with the corresponding period last year.

The situation may, from this brief review of facts, be stated as follows:—Decrease in the number of swine slaughtered for the season 13½ per cent.; increase in weight 6 per cent.; falling off in export of lard 20 per cent.; while prices of three leading products compare as follows:

PRICES AT NEW YORK.		
	1876.	1875.
	Jan. 25.	Jan. 22.
Mesa Pork, per bhl	\$20.75	\$19.50
Prime Lard, per lb	13%C	12%c
L ng Clear Bacon, per lb	11c	10% C

But it is necessary to take into the account the probable supply and demand during the spring and summer months. Lard is lower, and pork and bacon are higher, than last January. Legitimate influences seem to warrant the variations that are exhibited. From this time out last season, the demand for all descriptions of the products of swine was in excess of anticipations, and holders, favored by a comparatively small summer production, were enabled to force up prices to extreme figures, and manipulate "corners" on pork and lard during the early months of autumn.

There is a large crop of corn now in the country, and it is selling low. Farmers find it much more profitable to feed it to swine than to send it to market, but unfortunately the number of swine in the country is quite small. Therefore, slaughtering during the spring and summer months must again be on a restricted scale, so far as numbers are concerned, though an increase in weight can hardly be doubted, and consequently an increased yield of lard.

It is not probable that the European demand will be so active. The demand from that quarter during the latter portion of last season was the result of a resistance to the prices asked in our markets, and the consequent running down of stocks abroad. This season, as will be seen from the export exhibit, the foreign markets have been, thus far, free buyers of pork and box meats, and have made better preparation for their needs later on. The Cotton States are not likely to be as free buyers as last season. They have attempted to increase their home production, with what success is seen in the comparative cheapness of corn and bacon in some of the more Southern sections. It seems apparent, therefore, that, while no important decline in prices need be feared, the speculative excitement, and abnormal advance in prices, which characterized a portion of last season, can scarcely be anticipated.

Latest Monetary and Commercial English News

RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

Amsterdam 3 months 12.3 612.3 3 m 7. 8 hort. 12.05 14 molurg 25.37 625.42 3 months 25.10 225.25 8 hort. 25.15 27.16 25.15 27.16 20.66 3 months 25.10 235.25 8 hort. 25.15	EXCHAN	GE AT L	ONDON—	EXCHANGE ON LONDON.			
Antwerp 25.37 225.42 3 mos. 25.14 3 mos. 20.16 6 most. 23.10 225.25 3 montbs. 25.40 20.66 3 mos. 25.15 25.15 25.16 20.64 20.66 3 mos. 20.32	on-	TIME.	RATE.		TIME.	RATE.	
Ifong Kong 3s. 11½d. Jan. 6 4s. 0½d. Shaughal 5s. 6½d. Jan. 1 5s. 7½d. Singapore 3s. 11¼d. St. 11	Autwerp Hamburg Paris. Vienna Berlin Frankfort St. Petersburg Cadiz. Lisbon Milan Genoa. Nanlee Madrid New York Rio de Janeiro Baha Buenos Ayres. Valparaiso. Fernambuco. Hontevideo Hontevideo Hontevideo Hontevideo Hontevideo Hontevideo Hontevideo Hontevideo	short, 3 months.	25.47 (@25.42) 20.64 (@20.66) 25.10 (@25.25) 25.40 (@25.45) 11.60 (@11.65) 20.64 (@20.66) 20.64 (@20.66) 30 % (@30 % 48 (@48) % 52 % (@52 ½ 27.55 (@27.60) 27.55 (@27.60) 47 % (@47) %	Jan. 7. Dec. 7. Oct. 25. Dec. 2. Nov. 17. Nov. 27. Jan. 6.	3 mns, short. 3 mns, short. 3 mos, short. 3 mos, 60 days, 90 days, 66 mos, 66 mos,	25.14 20.16 25.15 113.00 20.32 20.32 20.32 31% 48.65 4.84% 27%@27% 43 @49% 43%@43% 27%	
Alexandria Jan. 5. 3 mos. 96%	Shanghal Penang Singapore		38. 111/2 d.	Jan. 6. Jan. 1.	••••	48. 0%d. 58. 7%d.	

[From our own correspondent.]

LONDON, Tuesday, Jan. 11, 1876.

The year has opened with a quiet spirit everywhere observable in business circles. Great activity or speculation is not anticipated in 1876; on the contrary, after the late serious warnings, the unexpected collapse of so many firms, some holding high positions, revealing a state of things not creditable to English commerce, it is but natural that a cautious policy should be for some time pursued. Cheap money and cheap wheat are however likely to be favorable features. In fact, the price of wheat has been so low the past year that no complaints have been heard even among those earning the minimum of wages. And yet the demand for gold for Germany is an uncertain element, made of more importance by the fact that France still holds on to her large stock of treasure, refusing to resume the payment of specie, but all the time augmenting her gold supply. Taking our trade as a whole, we may say that latterly it has been more satisfactory. The iron trade has been bad; but, as regards other branches, the

extent of business in progress has not been unsatisfactory, the chief, though important, complaint being that prices do not yield a sufficiently remunerative result. What the future promise is, may be best indicated by a brief reference to the prominent commercial and financial events of the past twelve months.

For some years the report has been current that our India trade was very unsatisfactory, and although large quantities of goods were sent away to these Presidencies, there was either no profit, or there was a loss. This report had prevailed so long, without any serious evil resulting, that at length people began to think the statement an exaggeration, or else that by cautious trading the difficulties which had existed, had been surmounted. About midsummer, however, they were undeceived on that point, for one of the leading houses in the trade-Messrs. Collis & Co.-suspended, and a sharp and serious The transactions of that firm had not been, It was well known, of a creditable character, and not much, if auy, sympathy has been shown it, but its reckless trading brought down several innocent firms whose facilities for obtaining advances had been cut off by the distrust which prevailed, and by the indisposition which the banks and discount houses naturally evinced to lend on India mercantile paper. Serious as was that crisis, it is hoped that the trouble which has been impending for years has now disappeared, and that trading with our Indian Possessions will hereafter be conducted with judgment, and not with the recklessness made public during the past year. The banks, cer. tainly, will not afford, for some time to come, the facilities which they granted to Messrs. Collie. This is somewhat of a guarantee for future security, and if the houses which have been trading recklessly with India and the East have now been weeded out, we may hope that our Indian commerce will, in future, yield a remunerative result.

Previous, however, to the failure of Messrs. Collie & Co., there had been the suspension of Messrs. Fothergill & Hankoy, trading under the style of the Plymouth & Aberdare Ironworks Company, limited. That undertaking had, it was understood, been carried on at a loss for many years, and the break-down of the discount establishment of Sanderson & Co. compelled it to stop payment. The iron trade had for many months previously been in a most unsatisfactory condition, strikes and foreign competition, together with a diminished export demand for manufactured iron, having led to a great contraction of business. That failure, in the same manner as Collie's, produced a very uneasy feeling in its particular department, and caused other firms to suspend payments, but, considering at what loss the trade in iron had been conducted, and how ruinous had been the strikes, the difficulties which were made public were fewer than might have been expected.

Another failure, for which 1875 will be conspicuous, was that of Messrs. J. C. im Thurn & Co., whose total liabilities, including acceptances from other firms, amounted to about three millions sterling. A large proportion, about two-thirds, of those liabilities quickly ran off, the bills being retired in most cases by the drawers. As regards this firm, the difficulties were caused by losses incurred in trading with South America. With nearly every country on that continent trading had led to unsatisfactory results, and, owing eventually to the failure of remittances, a collapse took place. Grave fears were entertained by the mercantile community respecting this failure, but it appeared that the firms for whom Messrs, im Thurn had accepted were mostly of respectable or good standing, and they were enabled to find the means to retire their own drafts. Some difficulties naturally arose, but they were few; so much so, indeed, that some surprise was occasioned, and a fair degree of confidence was soon restored in that particular branch of commerce.

The year 1875 will also be memorable for the partial defaults of the Turkish Government. No one has been surprised that Turkey should find itself unable to pay its way, but the question has now been discussed for so many years that people began to believe that event, if it were ever to take place, was yet very distant. Many bondholders, unfortunately, had convinced themselves that Turkish bankruptcy was to be an affair of the distant future, and those who thought thus were the only class upon whom the news came as a surprise. From that default there will, unquestionably, be considerable suffering. Turkish bonds were held in larger or smaller amounts by individuals who ought to have invested their savings in a security of undoubted safety, and who ought to have been contented with a lower rate of interest. The high rates of interest which accrued upon Turkish bonds were, no doubt, tempting to many who had hoped to have made a provision against old age, and the surprise must have been cruel when it was discovered that the interest was to be diminished by

one-half, and when it also appeared that great difficulties had to be encountered to provide even the necessary funds to meet those diminished payments. Little surprise, however, can be felt at the failure of the Turkish Government to pay the interest on its debt, and it is much to be feared that the downward course of the country will be unchecked. To meet the January coupons, the exactions of the tax collectors have been brutal, and even the famished provinces, where the taxes had previously been remitted, have been called upon to pay up all arrears. This state of things looks very bad for the future of Turkish finances, and there is perhaps reason to believe that matters will proceed from bad to worse.

The partial default of the Turkish Government served to produce an uneasy feeling respecting the state of Egyptian credit. and fears were entertained that the Viceroy would follow in the steps of his Suzerain. The policy of the Viceroy of Egypt has, in a financial sense, been a blundering one, but, at the same time, His Highness can be commended for having devoted a large pertien of the proceeds of the loans raised in France and England to public works. These works will, it is to be feared, prove in many cases to be unproductive for many years to come; but the money has not, as in the case of Turkey, been altegether wasted. The Viceroy of Egypt, with a patriotism which is commendable, has been attempting too much, but he sees and acknowledges his error, instructions having been given to step all public works which are not immediately necessary. That the Viceroy has been at his wits' end to procure funds to meet the forthcoming dividends, is evident from the fact that he should have to part with so important a security as his interest in the Suez Canal. That purchase by the British Government for £4,000,000 has not only temperarily, and, we hope, permanently, established Egyptian credit, but is an event which will be memorable in the annals of English Parliamentary Government, and may, perhaps, mark an important era in our history, so far as that history is connected with our Indian Possessions. Whatever jealousies may arise, foreign nations know that the canal is in safe hands, that it will be kept open to navigation, and that all nations are free to use it at the lowest possible charge. England encourages trade in every part of the world, and never throws impediments in the way of peaceful industry. Were the Centinental nations to do the same, there would be no necessity for an armed peace.

The list of misfortunes of the year 1875 has not yet, however, been completed. The latest difficulty, and the last, is the default of the Peruvian Government with regard to its external debt. It was not expected that this would be immediately the case, as the country possesses, or claims to possess, large supplies of guano, which, it has been said, are sufficient for the service of the debt for many years to come; but whatever may be the actual position, there have certainly been blunderings and misunderstandings which have prevented the Peruvian Government from obtaining the funds requisite to meet the January coupens. Some persons believe that the money will eventually be provided, but even if this prove to be the case, it is obvious that Peruvian credit has sustained a shock from which it is not likely to recover.

Serious as all these losses have been to the country, they are not, perhaps, without some rather large grains of comfort to the community at large. Many individuals, as far as their investments in Turkish, Peruvian and Spanish bends are concerned, are great losers, but the fact must not be lost sight of, that a high rate of interest has been paid—a rate much higher, in fact, than what prudent people consider to be consistent with safety-and that large amounts have been paid to the bendholders in the shape of drawings. Practically, therefore, bondholders, instead of living upon their income, have been expending their capital, and they now find that exorbitant rates of interest are eventually productive of loss. We may consider that hereafter fresh loans for doubtful States, even if they offer high rates of interest, will be eschewed here as well as in Paris, and that only those leans will attract attention from investors, the security for which is un. doubted. These will yield a lower rate of interest, but they will prove to be more prefitable, as the capital will remain intact, and the bondhelders will not, as in the case of the Turkish, be paying themselves. The Empire at large will be a gainer, as an impetus will be given to colonial industries and the construction of railways and other public works, and to the more rapid development of agriculture; while, at home, a larger amount of capital will be available for the extension of our resources. With our surplus capital, therefore, more safely invested, there will be less to apprehend about the future, and if peace is only ensured, the country will no doubt make genuine and healthy progress.

The money market has been easy during the greater part of the year, and although there has been a good demand for gold on account of the German mint, the Bank rate has not practically exceeded 4 per cent. At the commencement of the year the rate was five per cent, but there was an almost immediate reduction to four per cent, which was also the closing rate for the year. The average rate for the year is about 3 per cent, and the meney market has presented therefore an easy appearance, which has no doubt aided materially these firms which have had difficulties to contend against. Had meney been scarce and dear as in 1866, the consequences might have been serious, but the reverse has been the case, and possibly many failures have thus been averted. The changes in the Bank and open market rates may be seen in the following statement:

1875.		Bank Rate.	Open Market Rate.	1875.		Bank Rate.	Open Market Rate.
January	6	5	41/4@	July	7	3	21/021/2
66	13	4	31/2@	64	14	3	2%@3
44	20	4	31/4@	66	21		21/2 @21/2
64	27	3	2% (66	28	21/2	2 @21/2
February	3	3	3 @	August	4	21/2	2 @2%
46	10	3	2%@	**	11	2	11/2@15/
66	17	31/2	3%@	66	18	2 4	11/2@1%
	24	31/2	3%@	34	25	2	11/2@15%
March	3	31/3	3%@	Septembe		222222	1%@1%
66	10	31/2	31/2 31/2	- "	8	2	1%@1%
46	17	31/2	3%@	46	15	2	1%@1%
66	21	31/2	3%	44	22	2	1%@2
	31	31/2	33/800	1	29		1%@2
April	7	31/2	314@3%	Oetober	6	21/2	21/2@
	14	31/2	314@	65	13	31/2	31/4@
46	21	31/2	3% @		20	4	3% @31/2
	28	31/2	31/20		27	4	3 @
May	5	31/2	3% @	Novembe:		4	3 @
66	12	81/2	3%@		10	4	3 @
46	19	31/2	31400	- 66	17	3	2%.
	26	31/2	3%@3%		24	3	23/4 @ 21/2
June	2	31/2	3%@	December		3	21/3@2%
9.6	9	31/2	81/4@	44	8	3 3 3	21/221/
44	16	31/2	31/2@	16	15	0	2/2 02%
16	23	31/2	3%@31/2	11	26	4	21/2@2%
	30	81/6	31/4@		29	4	3%64

The stock of bullion at the Bank was at its highest point on August 18, when it amounted to £29,393,892, the reserve of notes and coin being £16,228,262, and the Bank rate 2 per cent. The smallest quantity of gold was held on April 21, when it was £20,059,300, the reserve of notes and coin being £9,130,835, and the Bank rate 3½ per cent. The highest reserve was on the 25th of August, when it amounted to £16,399,635, the Bank rate being 2 per cent; and the lowest on May 5, when it was £8,398,532, and the Bank rate 3½ per cent. The position of the Bank, according to each week's return, has been as follows:

BANK OF ENGLAND RETURNS FOR 1875.

ı									
ı	18	75.	Circula-	Public Dep'sits	Other Deposits.	Govern- ment securit's.	Other securit's.	Reserve.	Bullian.
ı			£	£	£	£	£	£	£
ı	Jan.	6	26,620,775 $26,289,755$	5,486,544 4,365,939	20,366,489 19,547,544	15,948,622 15,948,022	17.590,801 15,222,771	10,464 536 10,943,869	22,785,311
ļ	66	23	26,202,800	3,9:4,933	19.675,471 19,786,573	15,148,022	15,358,310	11,821,838 11,930,869	22,524,638
ı	Feb.	27 3	26,370,805	4,220,734	18,261,250	13,569,597	17,352,232	9,849,520	21,220,025
Į	66	10	25,919,935	5,329,529	17,358,112 18,065,308	13,568,721	18 +00 941	9,833,022	20,752,957
l	4.6	24	-5,377,365	6,676,0:3	17,559,329	13,603,784	18, 185.042	10,687,323	21.164,6:8
ı	Mar.	3	26,057,595	6,877,525 8 133 174	17,477,212 18,580,283	13,603,784 13,608,887	19,583,574 21,143,578		20,836,621 20.9, 3,273
Ì	1 46	17	25,543,040	8,089,214	17,902,470	13,608 887	20,374,512	10.288,064	21,131,104
ľ	86	24 31	25,925,590 26 641 755	3,875,803 8 720 864	17,623,805 18,810,779	13,595,887 13,595,887	21,158,415 22,952,399	10 322,599 9.524.169	21,245,189 21,165,924
ľ	April	7	27,160,620	5,156,837	18,878,363	13,588,116	19,763,741	8,697,417	20,858.067
i	46	14 21			18,017,255 17,674,896				20,907,205 20,059,300
i	66	28	26,842,530	5,485,113	17,713,869	13,588,116	18,400,377	9,180,760	21,023,290
ł	May	5 12	27,570,845	5,708,979	17,208,510 17,991,792	13,588,116	19, 191, 052		20,969,378 21,145,316
į	6.	19	27,083,015	5,412,644	17,029,569	13,588,116	17,715,290		21,242,113
Į	June	26	27,407,895	6,026,600	19,436,559 21,625,040	13,588,116	21,976,809	10,344,372	22,484,393
į	0 E	9	26,810,005	6,808,138	20.073,649	13,716,691	20,098,574	11,060 892	22,930,897
ı	1 44	16 23	27,078,465	7,204,073	19,546,851 22,847,291	13,754,729	21,185,592	13,071,603	25,150,068
ł	46 T-3	30	27,936,215	9,729,890	25,262,940 25,558,745	13,749,629	25,463,537	13,762,901	26,699,116
ı	July	7	28,821,530	4,079,820	26,046,244	15,071,418	19,165,904	14,150,000	27,605,005
ı	66	21	28,622,129	3,380,633	26,647,215 :6,222,114	14,276,626	18,971,309	15,078,393	28,331,118
Į	Ang.	23	29,845,574	3,574,749	25, 161, 354	13,487,902	18,481,650	14,740,141	28,667,111
ł	16	11	28,843,682	3,430,689	25,601,561 25,675,372	13,786,952 13 486 952	18,192,567 17,912,876	15,415,077	28,895,9; 2 29,393,892
Į	1.6	25	28 300,027	4,098,246	25,238,537	13,486,952	17,769,676	16,399,635	29,327,905
ı	Sept.	8	28,651,386 28,396,061	4,093,998	25,010,195 23,674,084	13,591,189 13,555,140	18,369,782 17,981,7691	15,739,208 15,475,851	28,495,4.6
l	44	15	23,317,196	5.105,632	23,055,182	13, 555, 140	18,074,321	15,144.622	28,085,742
I	86	22	28,130,056 28,820,260	5,066,993 4,624,096	22 547,144 22,912,855	13,555,140	17,891,987 19,014,7a1	13,587,782	27,408,023
ł	Oct.	6	28,983,615	4,792,196	25,647,404 26,051,622	16,270,782	19,839,940	12,371,666	26,855,275
l	2.6	13	28.821.430	3,717,820	24,025,367	15,266,095	20,308,588	10,258,654	24,050,084
ĺ	37000	27	28,265,830	3,566,305	21,896,189 21,268,285	13,191,095	19,692,623	10,641,171 9,852,259	23,907,001 23,541 8 9
l	Nov.	10	28,165,340	3,223,589	20,209,963	11,811,095	14,643,108	10,024,459	23,189,799
ı	61	17 24	27,750,550	3,423,016	20,734,518 20,855,153	12,311,095 12,512,684		10,575,447 10,839,117	23,825,997 23,197,847
l	Dec.	1	27,617,545	3,876,277	22,678,560	13,852,842	20,053,932	10,696,140	23,313,685
ı	44	8	27,593,086 27,343,204	4.646,904 5.703.277	21,020,176 20,608,313	13,852,842	18,936,810 $19,173,341$	10,795,363 $11,275,452$	23,235,577
۱	61	22	27,427,109	6.318.763	18,777,688	13,870,012	18,652,519	10,511,490	22,627,755
Ī	41	29	27,779,985	6,996,022	29,459,026	13,890,027	22,209,048	9,118,124	21,100,019

The returns of the Bankers' Clearing-House have been as follows each week for three years:

-						
	BANKE	ns' CLEANIN	G-nous	E RETURN	9.	
1873.	1871.	1875.		1873.	1874.	1875.
					0	
Jan. 6 114,036,00	0 120,225,000	124,012,000	July 7	£ 112,6 19,000	£ 116,031,000	£
** 13/145.035.00	01101.803.000	111.687.0 (0)	114	183,613,000	111,837,000	112,756,000 101,579,000 122,539,000
" 20 112,875,00 " 27 103,831,00	0 187,187,000	96.486.600	1 28	96.013.000	59,556,000	0 132,539,000 83,523,000 114,073,000 93,681,000 116,136,000 9,80,602,000 115,700,000 89,184,000
Feb. 8 149,242,00	0 186,258 000	149,020,000	Aug. 4	134,235,000	126,023,000	114,073,000
Feb. 8 149, 242, 00 "10 103, 486, 00 "17 134, 146, 00 "21 100, 203, 00 "21 100, 203, 00 "10 96, 327, 0) "17 131, 161, 177, 00 "21 96, 749, 09 "31 136, 074, 0 "44, 99, 297, 00 "22 112, 335, 00 "12 98, 539, 00 "12 144, 834, 00 "11 444, 834, 00	0 97,942,000	101,460,000	44 19	109,852,000	99,001,000	93,681,000
** 21 100, 203, 00	0 100,305,000	97,080,000	1 25	94,051,000	80,245,000	80,602,000
Mch.3 161,770.00	0 141 007,000	148,789,000	Sept. 1	122,481,000	126,179,0 (115,700 000
9 17 134 166 00	01.98,292,000	107,696,0 10	64 9 15	115 4:10 (VA)	1190 dus and	1 102 200 000
21 96,749,09	96,285,070	101,076,000	" 22	84,1.02,000	102,122,000	80,835,000 105,807,000 110,545,000 111,921,000
" 31 136.0/4,0	121,851,000	107,727,000	" 29	123,587,000	129,065,000	105,807,000
Apr. 7 109,071,00	91,072,000	98 999 000	UCL. 6	110,021,000	115,538,000	1110,045,000
** 21 139,675,00	107,477,050	14 1,952,000	** 20	137,845,000	186,097,000 83,428,000 184,461,000 92,070,000	9 ,839,000
28 112,535,00	0/116,590,000	84,821,000	27	93,867,000	83,428,000	95,839,000 82,312,000 129,193,000
111 98.592.00	1 102.304.000	94.052.000	11 10	99.761.000	92.070.000	95,119,000
" 19 141,831,00	141,751,000	119,503,000		192, 194,000	172,013,000	1119'221'000
" 26 95,092,00 J'ne 2 126,621,00	83,735 000	91,2 7,000	Dec 1	88,496,000	88,752,000 135,623,000	81,857,000 129,721,001
9 9 91 731.00	01 08 292 000	92 950 0001	1 1 8	105,553,000	103.830.000	88,230,000
16 131,645,00	J 236,2n9,000	125,897,000	11 15	135,483,000	122,426,000	113,518,000 93,764,000
23 97,459,00 30 143,395,00	0 134,436,000	107.254.000	11 29	102,009,000	94.802.000	72,022,000
In this con			_			0
prices of Am	erican sec	urities in	Lond	on durin	ig the p	ast year.
We give the	quotations	at the h	eginni	ng of 18	75 (Jan. 2	2), and at
its close Dec.	-					1
			R	edm. Dec	. 31, '75.	Jan. 2, '75.
Cousols		**********			93%	32
United States, 6 Do 68.		**********		1881 107 <u>%</u> 1885 101	@108% 1 @104% 1	071/4@1081/3 07 @108
Do 68.				1885 103	@105 1	05%@106%
U. S. 1867, \$371.	346,350 les. to	e Feb. 27,'6	9, 68	1887 10734	@107% 1	07% @108
Do 68. U. S. 1867,\$371. Do fended, 58. Do 10-40, 58.		**********	*******	1881 105 1904 105⅓	£10636 1	03 @1031 4 04 @105
MOMENTALIA OF				1010 40	@ 85	20 @ 30
Do 6a	я			25 1888 101		25 @ 85 99 @101
Do 5				1894 100	@102	98 @100
Do 5		• • • • • • • • • • • • • • • • • • • •		1900 - 103	@105	38 @100
Do 5	3 3	*********		1889 103 1891 103		98 @100 98 @100
Do 5:				1891 103	@105 S	98 @100
Do 5- Do 5-			• • • • • • • • • •	1895 103 1895 102	@105 @104	@
Virginia stock 5	3				@ 4	0 @ 45
Do 6	y#			37	@ 42 8	38 @ 42
Do N	ew fanded				-	17 @ 49
Atlantia & Com		N DOLLAR I				13 6 44
Atlantic & Grea Do Do	western 18	l mort. \$1.	0.78.1	1902 33 1902 14		12 @ 44 15 @ 17
Do	36	mort., \$1,0	0001	902 6%	@ 7%	7 @ 8
Atlantic Missis- Baltimere & Po	ippi & Onio,	Cou. mort.	. 72	905 33		7 @ 49
do	(Tunne	l) let morte	age, 6a.	911 91	Ø 93 8	87 @ 89
(gnar. by Pen	asylvania &	No. Cent.Rs	ilway).	1911 92		35 @ 87
Central of New Central Pacific of	rersey, cons	. mort., 78.	6a 1	1899 99% 1896 95	@1001/4 . @ 97 8	3 @ 35
						0 00 00
mertgage gold Detroit & Milws Do	honds, 6s	wicego Te		1893 93		2 83
Do	2d mor	tgage, 8s		1875 35 1875 85		60 @ 65 65 @ 60
Erle \$100 shares Do preference, Do convertible Galveston & Han				14	@ 14% 2	5%@ 26%
Do preference,	gold bonds.	79		904 43		4 @ 48 2 @ 81
Galveston & Ha	risburg, 1st	mertgage,	6s1	911 65	@ 75 6	5 @ 70
Lohinh Valley	openiidated	mortgage (Ra 1	000 011	60 89½ 9	2 @ 93
				891 100	@ 921/2 9	6 @ 99
honds, English New York Bosto New York Centr	l, 78	al 79		904 42		13 @ 48
New York Centi	al & Hudson	River mor	tg. bond	ls.7 110	@111 10	2 @103
New York Centr	al \$100 share	88		96	20.98 9	2×@ 93× 1 @ 23
New York Centro Oregon & Califo do Fra Pennsylvania \$	kfort (omn	ilt'e Recelp	ts. x co	890 25 up. 24	Ø 21 2 Ø 26 .	1 @ 23
Penneyivania, \$	50 shares			47	(Ø 43 4	8 @ 49 2 @ 96
Philadelphia & 1	t mort., 68.	aharna	1	880 49	@ § @ 50 4	2 @ 96
Pittsburg Fort	Wayne & C	hicago equ	ipment	49	(D) 9	8%@ 49%
Philadelphia & I Philadelphia & I Pittsburg Fort bonds (guar, b Union Pacific Id Union Pacific Id	y Pennsylvs	nia R. R. C	0.), 88	104	@106 9	7 @ 99
Union Pacific Re	diway, 1st m	ortgage, fi	91	889 91 893 92	@ 93 8 @ 91 .	1 @ 83 @
		ERICAN STE				
Allegheny Valle					a 051/ 0	71/0 001/
						7%@ 88%
Atlantic & Oth	leggal II-	OR portal t	net 70 1	892 8	0 7	8 @ 10 3 @ 68
certs. (8), 7s Atlantic & Gt. W Do do.	de	oa remisi tr	373, 7s.1	902 43 (903 20 (ZA 25 3	3 Ø 68 U Ø 35
	Western	exten., 8s 7s, guar. b	1	876 38	m 49	CON
Do. do.	o fig.	78, guar. b	y Erle F	E'y. 38	@ 42 @ 43 @111 10	@ 105 4 @ 105
Do	68		1	895 110 902 110	@111 10	4 @105
Baitimere & Ohi Do Do. Cairo & Vincent	68		1	910 106%	(D) 103 % 10	278 (00 103 78)
Chiles to fidecill				909 au (76 4U 5	0 @ 52 5%@ 96%
Chicago & Dadu	Ca, Ib.	soi, mert	08 1	909 106 2	Chillian	~ / NEW W 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Chicago & Fattu	Ca, Ib.	soi. mert., gold hond	8, 7s1	909 106 %	20a 80 8	1 @ 63
Cieveland, Colui	Ca, Ib.	gold hond Ind. con.	8, 781 nort1	903 106 % (902 75 (913 89 % (20a 80 8	1 68 83
Cieveland, Column Essteru Railway Erie convertible	Ca, Ib.	soi. mort., gold hond Ind. con. i	8, 781 mort1	909 106 % 6 902 75 (913 89 % 6 898 85 (875 80	Ø 80 8 Ø 90 € . Ø 90 9	1 @ 83 @ 2 @ 93
Cieveland, Colui Essteru Railway Erie convertible Do. cons. more	Ca, Ib.	nsoi. mort., gold hond blud. con. nasetts, 6s	8, 7s1 mort1 1 uda,7s.1	902 75 (913 89%) 898 85 (875 80 (920 80 (Ø 80 8 Ø 90 ⅓ . Ø 90 9 Ø 82 9	1 (A) (§3 (B) 2 (B) (§3 4 (B) (§6 1 (B) (§3
Cieveland, Colui Essteru Railway Erie convertible Do. cons. mort. Do. second mort Gilman Clinton	sterling concan list mort nhus, Cin. & of Massach bonds, 6s. for conv. of 75.	gold hond Flud. con. 1 casetts, 6s. existing bo	nort1 mort1 ada,7s.1	902 75 (913 89%) 898 85 (875 80 (920 80 (Ø 80 8 Ø 90 ⅓ . Ø 90 9 Ø 82 9	1 @ 63 @ 2 @ 93 4 @ 96 1 @ 93 0 @ 62
Chicago & Altor Chicago & Padu Cleveland, Colun Esstern Railway Erie convertible Do. cons. mort. Do. second mort Gilman Clinton Illinois & St. Lo	sterling concan list mert nhus, Cin. & of Massach bonds, 6a for conv. of 78	gold hond I lud. con. i weetts, 6s . existing bo	nort1 mort1 ude,7s.1	902 75 (913 89%) 898 85 (875 80 (920 80 (894 42 (900 65 (Ø 80 8 Ø 90 9 Ø 90 9 Ø 82 9 Ø 82 9 Ø 44 6 Ø 70 Ø 90 9	1 @ 63 @ 2 @ 93 4 @ 96 1 @ 93 0 @ 62
Cieveland, Colum Eastern Railway Erie convertible Do. cons. mort. Do. second mort Gliman Clinton Illinois & St. Lo Do.	sterling concan list mert nhus, Cin. & of Massach bonds, 6a for conv. of 78	gold hond I lud. con. i weetts, 6s . existing bo	nort1 mort1 ude,7s.1	902 75 (913 89%) 898 85 (875 80 (920 80 (894 42 (900 65 (Ø 80 8 Ø 90 90 9 Ø 82 9 Ø 82 9 Ø 44 6 Ø 70 Ø 90 9	1 (a) 63 (a) 2 (a) 93 4 (a) 96 1 (a) 93 (a) 62 (a) 62 (a) 62 (a) 62 (a) 63 8 (a) 100 8 (a) 82
Cleveland, Coim Essteru Railway Erie convertible Do, cons. mort. Do. second mort Gliman Clinton Illinois & St. Lo Do. Illinois Central, Do.	sterling concan list mert nhus, Cin. & of Massach bonds, 6a for conv. of 78	gold hond I lud. con. i weetts, 6s . existing bo	nort1 mort1 ude,7s.1	902 75 (913 89%) 898 85 (875 80 (920 80 (894 42 (900 65 (Ø 80 8 8	1 (A) 63 (Q) 4 (Q) 96 1 (Q) 93 (Q) 62 (Q) 100 8 (G) 82 5 (A) 86 (A)
Cleveland, Colur Essteru Railway Erie convertible Do, cons. mort. Do, second mori Gilman Clinton Illinois & St. Lo Do, Illinois Central, Do, Lehigh Valley co	sterling concan list mert nhus, Cin. & of Massach bonds, 6a for conv. of 78	gold hond I lud. con. i weetts, 6s . existing bo	nort1 mort1 ude,7s.1	902 75 (913 89%) 898 85 (875 80 (920 80 (894 42 (900 65 (Ø 80 8 8 9 90 9 90 82 9 90 82 9 90 90 90 90 90 90 90 90 90 90 90 90 9	1 (A) 63 (B) 93 4 (B) 96 1 (B) 93 0 (B) 62 (B) 62 (B) 62 (B) 62 (B) 62 (B) 62 (B) 62 (B) 63 (B) 64 (B) 64 (B) 65 (B)
Cleveland, Coiu Esstern Raliway Erle convertible Do, cons. mort. Do. second mort diliman Clinton of lilinois & St. Lo Do. Lehigh Valley collectivities of the Louisville & Na. Memphile & Ott.	sterling concan list mert nhus, Cin. & of Massach bonds, 6a for conv. of 78	gold hond I lud. con. i weetts, 6s . existing bo	nort1 mort1 ude,7s.1	902 75 (913 89%) 898 85 (875 80 (920 80 (894 42 (900 65 (Ø 80 8 8 9 90 9 90 82 9 90 82 9 90 90 90 90 90 90 90 90 90 90 90 90 9	1 (A) 63 2 (A) 93 4 (A) 96 1 (A) 93 0 (A) 62 (A) 62 (A) 62 5 (A) 60 6 (A) 6 (A) 60 6 (A) 6 (A)
Cleveland, Coiur Esstern Raliway Eric convertible Do. cons. mort. Do. second mort Gilman Clinton clinion & St. Lo Do. Lenigh Valley Clantsville & Na. Memphis & Ohie Milwankee & St.	sterling concan list mert nhus, Cin. & of Massach bonds, 6a for conv. of 78	gold hond I lud. con. i weetts, 6s . existing bo	nort1 mort1 ude,7s.1	902 75 (913 89%) 898 85 (875 80 (920 80 (894 42 (900 65 (Ø 80 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	1 (A) 53 2 (A) 93 1 (A) 95 1 (
Cleveland, Coiu Eastern Railway Frie convertible Do. cons. mort. Do. second mori dilman Clinton. Illinois & St. Lo Do. Lehigh Valley. Lowisville & Na Memphis & Ohi Milwankee & St. New York & Ca	sterling concan list mert nhus, Cin. & of Massach bonds, 6a for conv. of 78	gold hond I lud. con. i weetts, 6s . existing bo	nort1 mort1 ude,7s.1	902 75 (913 89%) 898 85 (875 80 (920 80 (894 42 (900 65 (0 80 8 8 9 9 9 9 9 9 9 9 9 8 8 8 8 8	1 (0 63 2 (0 93 4 (0 96 1 (0 97) 1 (0 96 2 (0 97) 1 (0 97)
Cleveland, Coiuc Eastern Kallway Erle convertible Do. cons. mort. Do. second mort dilman Clinton of lilinois & St. Lo. Do. Lehigh Valley c. Lehigh Valley c. Lehigh Valley c. Ware & Naw Memphis & Ohic Milwankee & St. New York & Ca. ware & Rudso. N. Y. Control of the lilinois Control of the lilinois Central, Do. Lehigh Valley c. Lehigh Valley c. S. New York & Ca. ware & Rudso. N. Y. Control of the lilinois Contro	sterling concan list mert nhus, Cin. & of Massach bonds, 6a for conv. of 78	gold hond I lud. con. i weetts, 6s . existing bo	nort1 mort1 ude,7s.1	902 75 (913 89%) 898 85 (875 80 (920 80 (894 42 (900 65 (Ø 80 8 8 8 8 8 8 9 9 9 9 9 9 9 9 9 9 9 9	1 (6) 63
Do. Illinois Central, Do. Lehigh Valley co Louisville & Nar Memphis & Ohie Milwankee & St New York & Cos ware & Hudso N, Y, Central & Northern Cartes	sterling corcan 1st mort. Intus, Cin. & or Massact bonds, 6a for conv. of v. 75. 25. do. do. do. mort. shville, 6s. 1st mort. 76. Paul, 1st m ada if way, n Canal 6s. Hudson kiv	zind. con. 1 zind.	8, 78	902 75 898 85 875 80 875 80 892 80 894 42 900 65 900 88 885 108 895 108 895 108 890 902 92 902 92 903 96 96 904 103 903 11234	Ø 80 8 8 90 90 90 8 2 90 8 2 90 8 2 90 90 90 90 90 90 90 90 90 90 90 90 90	1 (6 63
Do. Illinois Central, Do. Lehigh Valley co Louisville & Nar Memphis & Ohie Milwankee & St New York & Cos ware & Hudso N, Y, Central & Northern Cartes	sterling corcan 1st mort. Intus, Cin. & or Massact bonds, 6a for conv. of v. 75. 25. do. do. do. mort. shville, 6s. 1st mort. 76. Paul, 1st m ada if way, n Canal 6s. Hudson kiv	zind. con. 1 zind.	8, 78	902 75 898 85 875 80 875 80 892 80 894 42 900 65 900 88 885 108 895 108 895 108 890 902 92 902 92 903 96 96 904 103 903 11234	@ 80 8 8 2 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	1 (6 63
Do. Illinois Central, Do. Lehigh Valley co Louisville & Nar Memphis & Ohie Milwankee & St New York & Cos ware & Hudso N, Y, Central & Northern Cartes	sterling corcan 1st mort. Intus, Cin. & or Massact bonds, 6a for conv. of v. 75. 25. do. do. do. mort. shville, 6s. 1st mort. 76. Paul, 1st m ada if way, n Canal 6s. Hudson kiv	zind. con. 1 zind.	8, 78	902 75 898 85 875 80 875 80 892 80 894 42 900 65 900 88 885 108 895 108 895 108 890 902 92 902 92 903 96 96 904 103	20 80 8 80 8 80 9 90 99 90 99 90 99 90 99 90 99 90 99 90 90	1 (b) 63 1 (c) 93 2 (c) 93 1 (c)
Do. Illinois Central, Do. Lehigh Valley co Louisville & Nar Memphis & Ohie Milwankee & St New York & Cos ware & Hudso N, Y, Central & Northern Cartes	sterling corcan 1st mort. Intus, Cin. & or Massact bonds, 6a for conv. of v. 75. 25. do. do. do. mort. shville, 6s. 1st mort. 76. Paul, 1st m ada if way, n Canal 6s. Hudson kiv	zind. con. 1 zind.	8, 78	902 75 898 85 875 80 875 80 892 80 894 42 900 65 900 88 885 108 895 108 895 108 890 902 92 902 92 903 96 96 904 103	Ø 80 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	1 (h 63
Do. Ilitois Central, Do. Lehigh Valley co Louisville & Nas Memphis & Ohio Milwankee & St New York & Cos ware & Radso N. Y. Central &	sterling corcan 1st mort. thus, Cin. & of Massact bends, 6a. for conv. of 6. Springfield uls Bridge 2. do. do. sterling funct do. nsol. mort. shville, 6s. lst mort. 7c. Pani, 1st m ada R'way, n Canal 6s. Hudaon Riv i R'way, con nortgage, 7c. neral mort, 1st neral mort, 1st seof. sluk'g	zold nond con. i usetts, 6s existing bout the con. i usetts, 6s existing bout the control of the	8, 48	9913 9934 85 85 875 80 920 80 894 42 900 88 8	Ø 80 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	1 (b) 63 1 (c) 93 1 (c) 94 1 (c) 95 1 (c)

Redm. Perkiemen con. mort. (June '73) guar, by Phii,	Dec. 81, 175.	Jan. 2, 175
& Reading, 6s	94 @ 96	91 @ 93
& Reading, 6s	101 @103	94 @ 96
Do. with option to be paid in Phil. 68	101 6 103	94 @ 96
Phil. & Eris gen. mort.(guar. by Penn. Rit.)68, 1920	93 @ 91	83 @ 85
Phil. & Reading general consol. mort. 6e1911	106 6168	102 @104
Do. imp. mort., 6s	9916010016	974 @ 984
South & North Alahama bonds, 6s	99%@100% 87 @ 89	93 % 60 91 % 84 60 85
St. Louis Tunnel 1st mort, (guar, by the Illinola	01 42 03	04 (0 0)
& St. Louis Bridge Co.) 98 1898	65 @ 75	96 @ 98
Union Pacific Rallway, Omaba Bridge, 8s 1896	96 @ 98	90 @ 92
United New Jersey Railway and Canal, 68 1894	108 @110	103 @105
Do. do. do. do. 681901	109 @110	10.1 @105

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as sh.wn in the following summary:

London Money and Stock Market.—The directors of the Bank of England, at their meeting on Thursday, fixed the minimum rate of discount at the Bank at 4 per cent. The builton in the Bank has increased £265,000 during the week.

***	Sat Mon.		Wed.	Thur.	Fri.
Cousols for money	93 13-16 93 15-10	6 93 15-16	91 5-16	91 3-16	24 1-16
account	93 15-18 91 1-16	91 1-15	91 5-16	34 8-16	94 1-16
U.S. 6e (5-20s,) 1865,old.	.105% 105%	105%	105%	105%	105%
		10136	100%	1091/4	1093/4
U. S. 10-40a	107 107	107%	10734	10737	107%
Naw 5a	104% 104%	105%	105%	105%	105%

The quotations for United States new fives at Frankfort were: U. S. new fives..... 100% 100% 100% Liverpool Cotton Markst.—See special report of cotton.

Liverpool Breadstuffs Market.

Moor poor Droudstays Market.									
	Sat.	Mon.	Taes.	Wed.	Thur.	Fri.			
	8. d.	s. d.	e. d.	8. d.	8. d.	8. d.			
Flour (Western) Wbhi		23 6	23 0	23 0	23 0	23 0			
Wheat (Red W'n. apr). W ctl	8 6	8 6	8 0	8 6	8 6	8 4			
" (Red Winter)	9 8	9 8	9 6	9 6	9 8	9 8			
" (Cal. White club) "	10 9	10 9	10 8	10 8	10 6	10 6			
Corn (n.W. mlx.) % quarter		28 6	23 0	29 0					
Poor (then when the	40 0	40 0	40 0		23 0 40 0	27 6			
Peas (Canadian) % ouarter	40 0	40 17	40 0	40 0	40 0	39 8			
Liverpool Provisions	Mark	et.—							
	Sat.	Mon.	Tues.	Wed.	Ther.	Fri.			
The second second	B. d.	8. d.	s. d.	8. d.	8. d.	8. d			
Beef (meas) new 12 tce !	92 6	92 6	92 6	92 6	92 0	92 6			
	12 6	82 6	82 6	61 6	82 6	82 8			
Bacon (i.cl. mld.)new p cwt		50 0	50 6	50 6	51 0	51 0			
	59 0	59 0	58 6	58 6	59 0	58 0			
	56 0	56 0	67 0	57 0	57 0	57 0			
			0, 0		0, 0	0. 0			
Liverpool Produce Ma	irket.—	_							
	Sat.	Mon.	Tues.	Wed.	Thur.	Fr1.			
0	e. d.	e, d.	B. d.	a. d.	8. d.	s. d.			
Roain (common) W cwt	5 0	5 0	5 0	5 (1	5 0	5 0			
tt (naie)	16 0	16 0	16 0	18 0	16 0	16 0			
Petrolega (refined) 12 ga!	111%	111/4	111%	1134	1134	1134			
" (spirits)	934	936	914	936	· 13%	916			
Pallew(American) 39 cwt.	46 0	46 0	46 0 .	46 0	46 0	46 0			
Cloverseed (Am. red)., "	55 0	55 0	55 0	55 0	55 0	55 0			
Spirite turpentine "	25 0	25 0	25 0	25 0	25 0	25 0			
London Produce and	Oil A	<i>[arkets</i>	.—						

	Bat.														CE1.	
1	8. d	. £	a.	d.	£	8.	d.	£	В.	d.	£	8.	d.	£	g.	d.
Lins'd c'ke (obl). W tr.	0 10 0	10	10.	0	10	10	0	10	10	0	10	10	0	10	10	0
Linaced (Calcutta)	59 0		50	0		50	- 6		50						50	
Sugar (No.12 D'ch std)																
on spot, w cwt	22 €		5.5	6		22	6		22	6		22	6		22	6
Snerm oil 12 tun	99 0 0	99	0	0	99	0	0	99	0	0	99	0	0	99		
Whale oil " .	34 0 0	31	0	0	31	0	0	34	0	0	31	0	0	34	0	0
Linseed oll P cwt.	24 0		24	0		24	0		21	0		23	9		23	9

Commercial and Aliscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in both dry goods and general merchandise. The total imports amount to \$5,876,576 this week, against \$8,889,060 last week, and \$7,529,529 the previous week. The exports amount to \$5,670,726 this week, against \$5,050,091 last week and \$5,169,396 the previous week. The exports of cotton the past week were 15,908 bales, against 12,532 bales last week. The tollowing are the imports at New York for week ending (for dry goods) Jan. 20, and for the week ending (for general merchandise) Jan. 21:

Dry gooda	1873.	1874.	1875.	1876.
	\$4,369,596	\$2,291,612	\$1,435,363	\$2,036,275
	5,737,805	2,508,605	4,643,985	3,820,301
Total for the week	\$10,106,401	\$1,795,247	\$6,079,348	\$5,878,578
Previously reported	16,630,268	14 966,378	13,008,536	16,417,539
Since Jan. 1	dry goods	\$19,761,625 trade will be	\$19,087,884 e lound the	\$22,294,115 imports of

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending

January 25: EXPORTS FROM NEW YORK FOR THE WEEK.
1873. 1874. 1875.
For the week. \$4,856,819 \$5,406,967 \$5,811,472
Previously reported. 12,554,662 15,374,522 13,132,930

Since Jan. 1...... \$17,411,481 \$20,781,489 \$16,744,402 \$19,902,54, The following will show the exports of specie from the port of New York for the week ending Jsn. 22, 1876, and since the beginning of the year, with a comparison for the corresponding date in previous years:

Jan. 18—Str. City of New York Liverpool. Silver bers.

Jan. 20—Str. Gellert. Silver hars. Silver bars.

Paris. Silver bars.

French silver coin.

London. Sliver bars.

Jan. 22—Str. Labrador	. 10,081
Jan. 22-Str. City of Richmond. Liverpool Silver bars	. 80,100
	240* 003
Total for the week	\$485,901
Previously reported	. 954,022
	24 422 224
Total alnea January 1, 1876	.\$1,439,923
Same time in—	
1875	\$2,683,389
1874	2,251,472
1873 6,811,153 1868	6,930,231
1872 1,495,821 1867	2,605,211
1.981.822 1866	2,535,286
The imports of specie at this port during the past we	ek have
been as follows:	@r 000
Jan. 17-Str. Labrador	. \$5,000
Jan. 17-Str. AcapulcoAspinwailSilver ore	. 190
lan 10. Str Columbus	. 10c-001
Tao 90 Sir Klanefook Hamburg Silver com	2,200 4
Jan. 21—Scr. Anita Cluded Bonver Bennon (gold)	. 400 (
Guid dilah	0,101
Jan. 22-Brig OliverSt. MarcAmerican silver	. 472
Tetal for the week	\$22,390
Previously reported	91,954
	\$114,844
Total since Jan. 1, 1876	\$114,944
Same time in—	
Same time in— 1675	\$1,521,206
1874	182,104
1878 86,049 1868	277,783
1872 91,052 1867	142,339

1871..... 170,558 Wabash & Erie Canal.—This canal is to be sold at auction, Feb. 24, at Terre Haute, Ind., under a decree of the United States Circuit Court, at the suit of Jonathan K. Gapen. The sale will include the canal from Evansville, Ind., to the Ohio State line, and a number of lots and parcels of land held by the trustees. The canal will be seld in sections varying from 13 to 25 miles to length. The terms are 10 per cent. in cash; the balance will be allowed to remain one year at 6 per cent. interest and on approved security. The whole length of the canal is about 380 miles.—The State of Indiana, a number of years ago, funded its debt and gave as part payment Wabash and Erie Canal stock, hearing 6 per cent. interest. Railway competition reduced the earnings of the canal to such an extent that the value of the property greatly depreciated, and the State claimed that the canal property was transferred to the bondholders as full security. Wabash & Erie Canal .- This canal is to be sold at auction,

was transferred to the bondholders as full security.

ORIENT MUTUAL INSURANCE Co.—We are glad to see that the Orient (Marine) Insurance Company has had so prosperous a year. It has done a large business and a good business, leaving as the result, a splendid show of assets for the first of January. They declare their usual dividend to the dealers entitled to it, and alse pay six per cent. interest on all outstanding scrip certificates, besides redeeming in full the scrip issue of 1860. Having the best of officers, there will be no one but will rejoice at the Orient's increasing success and continued progress.

—Messrs Fish & Heich have issued a circular to the bendhold.

—Messrs. Fisk & Hatch have issued a circular to the bendholders of the Chesapeake & Ohio Railroad, drawing attention to the fact that the road was transferred on the 20th inst. to Gen. W. C. Wickham, the Receiver appointed by the State Courts of Virginia and West Virginia. They say that the proceedings for fore closure in the State courts will now be forwarded with as little expense and burden upon the property as possible, a decree of sale obtained, the property purchased under their plan of reorganization—in which bondholders to the extent of over 700 in number, (of whom nearly 600 are helders of first mortgage bonds only,) and over \$15,000,000 in amount, have already joined—and the reorganization will be perfected as soon as practicable. Arrangements have been made for the return to the bondholders of their funded coupons upon the surrender to the New York Guaranty and Indemnity Company of the income bonds and accompanying receipts, and these who have funded their coupons can now recover them at any time. Messers. Fisk & Hatch remark that the more the plan of reorganization is examined and discussed with bondholders, the more satisfactory its terms appear, and they think it is the best that could be adopted.

—The officers and friends of the Phenix Fire Insurance Com--Messrs. Fisk & Hatch have issued a circular to the bendhold-

they think it is the best that could be adopted.

—The officers and friends of the Phenix Fire Insurance Company of Brooklyn have reason to congratulate themselves upon its centinued presperity. On January 1 the company's assets were \$2,549,959, and, after making every deduction for re-insurance and other liabilities, there is a net surplus of nearly \$800,000, or 80 per cent. premium on the company's capital of \$1,000,000. There is apparently an increase in the year of \$400,000 in assets and \$250,000 in net surplus. Mr. Stephen Crowell, President, and Messrs. Shaw and Crowell, Vice-President and Secretary, have reason to be proud of the company's strength and progress have reason to be proud of the company's strength and progress under their management.

BANKING AND FINANCIAL.

RAILROAD BONDS.—Whether you wish to BUY or SELL, write to HASSLER & CO., No. 7 Wall street, N. Y.

STOCKS

Dealt in at the New York Stock Exchange bought and sold by us on margin of

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TUMBRIDGE & CO., Bankers and Brokers, No. 2 Wall strees, N. Y.

The Bankers' Gazette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week: 2,317—Centsnulai National Bank of Philadelphia, Penn. Anthorized capital, \$300,000; paid-in capital, \$150,000. E. A. Rollins, President; H. M. Lutz, Cashler. Authorized to commence business Jan. 19, 1876.

COMPANY.	PER CENT.	WHEN P'ARLE.	(Days Incinsive.)
Railroads. Columbus & Hocking Valley Banks.		Feb. 10	
Corn Exchange	5 4	Feb. 14	Jan. 23 to Jan. 31 Feb. 2 to Feb. 13
Broadway	10	Feb. 1 Feb. 1	*****
Rutgers Fire	33% 10	Feb. 1 Feb. 1	*****
Westchester Fire etock dividend	5	Feb. 15	*****

FRIDAY, JANUARY 28, 1876-6 P. M.

The Money Market and Financial Situation.—The principal features noticed in the financial markets last week have stil been prevalent, and, while money has been growing easier, the prices of both speculative and investment securities have advanced-in some cases quite sharply. The general talk among bankers and brokers is favorable, and whether or not their expectations are fully realized during the current year, it is evident that the anticipation of a healthier financial business is now quite general.

Our local money market has shown a steady increase in the amount of funds offering on call, and rates are quoted from 4 to 5 per cent for the bulk of business, with some exceptions at 3 per cent for large blocks of money on government collaterals. Commercial paper is in good demand, and the supply of strictly prime paper is small, selling at 51 to 61 per cent.

On Thursday the Bank of England reduced its minimum discount rate to 4 per cent from 5, the previous figure, and showed an increase in bullion for the week of £265,000. The Bauk of France gained 7,139,000 francs in specie.

The weekly statement of the New York City Clearing-House Banks, issued January 22, showed an increase of \$953,075 in the excess above their 25 per cent. legal reserve, the whole of such excess being \$14,810,050, against \$13,856,975, the previous week.

The following table shows the changes from the previous week and a comparison with 1875 and 1874:

United States Bonds .- There has been a lively business in governments this week, with a further advance in prices. Large purchases have been made by permanent investors, among whom the financial institutions are foremost, as usual. We have heard of several round lots of \$100,000 and upwards being taken by such corporations, and in one instance as much as \$1,300,000 by a single prominent company. The result of these large purchases by parties who intend to lay the bonds aside and keep them, should naturally be to reduce the available stock o bonds in this market and to push up prices. It has also been noticed this week that the amount of bonds offered by foreign bankers is much smaller, and from the delay in delivering some bonds which had virtually been sold "to arrive," although time enough has elapsed for them to have come over, it is inferred that some of the free offerings in the early part of this month were merely "short" sales.

Closing prices daily have been as follows:

, ,						
	Jan.	Jan.	Jan.	Jan.	Jan.	Jan.
Int. period.	22.	24.	25.	26.	27.	28.
6s, 1881regJan. & July.	121	121			*121%	
68, 1881 conp. Jan. & July.	121 %	122		122%		
6s, 5-20's, called b reg May & Nov.	·1141				*114%	*1145
6s, 5-20's, called b.coup. May & Nov.	*11436				*114%	
6s, 5-20's, 1865reg. May & Nov.			*1177/8			
6a, 6-20's, 1865 conp May & Nev.			*1177%			*118
68, 5-20's, 1865, n. l., reg. Jan. & July.			11936			#1195
6s.5-20's,1865 u.l.,conpJan. & July.			119%			1195
68, 5-20's, 1867reg. Jan. & July.			121%		121%	122
68, 5-20's, 1867 conp Jan. & July .			122		:22	1225
68, 5-20's, 1668reg. Jan. & July.			*122%			*1227
68, 5-20's, 1868 conp . Jan. & July.		*12236			122%	1:3
6e, 10-40'sreg . Mar. & Sept.		118%	*118%	119	119	*1195
58, 10-40's conp. Mar. & Sept.	11936		*119%			•1193
5s, funded, 1881reg Quarterly.	116%		117		116%	117
58, funded, 1881, coup Quarterly.	118		1181/4		*11834	1183
6s Onrrency reg Jan. & July.		12434			*1245%	1247
amend of the contract of the c	00000	A DA	n and			

The range in prices since Jan. 1, 1876, and the amount of each ass of bonds outstanding December 31, 1875, were as follows:

1000	000 01 000000 01	- Constitution of the cons	2000	202 02	,	,	
			-Since	Jan. 1.		Amount	Dec. 81
		Lo	weat.	High	eat.	Ragistered.	Conpon.
1	1881	reg119%	Jan. 8	122 J:	an. 25	\$193,378,000	8
6.1	1881	conp120%	Jan. 10	122% Ja	an. 26		89,858,350
ш	5-20's, 1964	conp				14,218,550	16,448,150
K.	5-20's, 1865	coup., 118%	Jan. 8	117% Ja	in. 27	83,898,450	118,611,(50
H	5-20's, 1865, new	conp117		119% Ja		59,403,900	143,259,200
В.,	5-20'a, i867	coup., 1193/	Jan. 3	122% J	an, 28	89,157,200	221,465,550
	5-20'e, 1868	conp., 119%	Jan. 8	123 Ja	an. 28	14,690,560	22,843,500
Ы	10-40°a	reg., 1173/a	Jan. 5	119 Ja	an. 27	141,644,600	
В,	10-40's	conp118	Jan. 4	119% J1	n. 26		52,921,700
H,	funded, 1881	conp 116%	Jan. 11	1181 Ja	an. 25	218,470,100	257,088,850
15, 6	Currency	reg122%	Jan. 5	125 Ja	an. 25	64,623,512	** ***
(losing prices	of socuriti	ies in L	ondon	have	been as fo	llows:

	Jan. 14.	Jan. 21.	Jan. 28.	Lowest.	Jan. 1, '78.— Highest.
I. S. 6a, 5-20's, 1865, old f. S. 6a, 5-20's, 1867 J. S. 5a, 10-40's lew 5a	108 106¾	105% 108% 100% 104%	105% 109% 107% 105%	106 Jun., 6	105% Jan., 25 109% Jan., 26 107% Jan., 28 105% Jan., 28

State and Ratiroad Bonds,...There have been few transacions in State bonds, but prices are generally firm. Tennessecs tre well maintained, and the old bonds are quoted to-day at 46½ bid, and 47½ asked. South Carolina consols are strong. Alabama bondholders seem to have less hope now that the State will offer any better proposition than that already made, and in the end they may conclude to accept it.

Railrond bonds have attracted much attention, and dealings in

Railrond bouds have attracted much attention, and dealings in them have been large at buoyant pricos. One of the most striking features of the market is the large advance in the prices of many of the lower class of bonds which have heretofore ruled at comparatively low figures. Among these may be named the St. Paul consols, Northwest consolidated gold 7s, Hannibal and St. Joseph 8s, C. C. and I. C. first mortgage consols, Ohio & Mississippi boads, Pacific of Missouri firsts, and several other well-known bonds. The idea of purchasers seems to be that the companies issuing these bonds are past all danger of default, and that all their mortgage bonds are therefore good, and the differences heretofore existing between the prices of their carlier and later issues are, under present circumstances, too large. The ences heretofore existing between the prices of their carlier and later issues are, under present circumstances, too large. The Pacific Railroad bonds have been rather neglected, and some of the issues are not quite as strong as last week, probably in consequence of the reports of the suits pending to recover 5 per cent. of their net earnings, and the report of proceedings of Congress inquiring into the issue of government bonds beyond \$50,000,000. Daily closing prices of leading State and Railroad Bonds, and the range since Jan. 1, have been as follows:

	Jan.	Jan.	Jan.	Jan.	Jan.	Jan.	Range since Jan. 1.'78
	22.	24.	25.	25.	27.	29.	Lowest, Highest.
Tenn. Ss. new s		*4116	*441%	4516	*45%	*451/4	42 % Jan. 11 45% Jan. 28
N. Car. 50, old		*1734	*171	*1634	*16%	*17	15 Jan. 4 17% Jan. 19
Virg. 5s, consolid		*75	*75	*75	"75 X	75	
do 2d series.	745	°45	*45	°45			
Mo.se, long bonds	102%		10234	10256	103%	*102%	100 Jan. S 108 1 Jan. 27
Dist. of Col. 3.65s.	5737	8836	6336	69	# 68ª	69%	66% Jan. 21 89% Jan. 25
C. of N.J. 1st cons	*109		P109	*108%	*109		103% Jan. 18 109% Jan. 28
C. Pac., lat Sa. gld		105	10534	10536	105%		104 Jan. 11 105% Jan. 8
C. B. & Q. cons. 7a		10736	108	*107%			1075 Jan. 4 108 Jan. 7
C.& N.W. cp.gold	8834	59	89	89%	90%		85% Jan. 8 91 Jan. 28
C. R. I. & P. 18t 78		*169	109	109	10934		107% Jin. 3 110 Jan. 7
Krielst 7s, ext'd.	*10634	*:06	*1(8%	*10614	*107	108	108 Jan. 28 108 Jan. 28
L.S.&M.S.2d c. ep			*96	998	95%		
M. Cent. cons. 7a.		108		10234		10834	101 Jan. 7 103% Jan. 28
M.& St.P. c. a. f. 78		*8214	*81	8234	88	8114	79% Jan. 8 85 Jan. 28
M. & Essex let m.	*115 X	118	116	*115%		*115	114 Jan. 4 115 Jan. 8
N.Y.C. & H. 1sten	120	*11914	*119%	120		*12134	120 Jan. 15 122 Jan. 7
O. & M. cone, a. f.	*96 %	98	971	98	*98	931	92 % Jan. 8 99 % Jan. 28
Pitts.Ft.W.&C.1st	*115	*115		*115%		*11534	114 Jan. 11 115 Jan. 23
St. L. & 1.M. 1st m		*99	99	835	99%	99%	95 Jan. 4 100 Jan. 20
Un.Pac. lat 5a.gd		103	103	102%	102%	103	102% Jan. 4 104 Jan. 5
do S.F		9136	94%	91%	94%	15	98% Jan. 8 95% Jan. 8
		- 6,4	V 1/8	0.178	6.2/8		. 10/3 0 mt. 0: 10/3 0 mt. 0

*This is the price bid; no sale was made at the Board.

*Railroad and Miscellaneous Stocks.—The stock market has shown a fair business at strong prices. There have not been transactions of immense volume in any of the leading speculative stocks, but more generally distributed purchases throughout the whole list. The advance in prices has been well sustained, and to-day many of the stocks touched the best prices made in some months. Western Union sold up to 78; N. Y. Central, 112; Northwest common, 43; St. Paul common, 42\(\frac{1}{2}\), preferred, 77; Ohio and Mississippi, 23\(\frac{1}{2}\); Erie, 17\(\frac{1}{2}\). There are two principal causes of general influence which form the basis of the present upward movement, and these are—first, the anticipation of inupward movement, and these are—first, the anticipation of increased earnings during the present year; and, secondly, the prospect that the laws unfavorable to railroads in several of the Western States will be repealed. If these are repealed, then the decision of the Granger cases in the Supreme Court at Washington becomes of less importance, at least in its immediate results, as the cause of the present difficulties would be removed. The ton becomes of less importance, at least in its immediate results, as the cause of the present difficulties would be removed. The introduction of a bill into the Wisconsin Legislature for the repeal or modification of the obnoxious Potter law has had the effect of stimulating very sharply the stocks and securities of the Northwest and St. Paul ronds, which operate a large mileage in that State. Towards the close of business the tone was strong and prices near the highest of the day.

Total transactions of the week in leading stocks were as follows:

		Pacific	Lake	West'n			Ohio &	Pacific	Union
		Mail:	Shore.	Union.	N'wea	t. Erie.	Miss.	of Mo.	
Jan	. 22	19,100	41,700	8,000	5.690	1,600	11,200	200	4.200
8.6	21		53,400	14,600	4.500	5,400	9.300	300	1.600
2.6	25		88,600	16,700	1,700	31,500	11,200	300	900
6.6	26		29,900	8,400	2,600	23,300	15,400	300	
2.5	27		22,300	4,300	22,100	5,300	6,900		700
2.6	28	94 900	20,300	22,400				700	800
	20.00000	01,400	20,000	22,400	22,000	11,300	30,500	2,500	2,000
	Thetai	100.000	200 200	71. 100					
TITL.	Total	103,800	206,200	74,400	58,500	73,400	81,500	4,300	9,700
WY D	DIRRIDCE	200 000	ADA GGE	929 948	140 090	MOU COU	000 000	00 004	DUM AND

The total stock outstanding is given in the last line, for the purpose of comparison.

The daily highest and lowest prices bave been as follows:

	datamatam	Mandan			tent -	
	Saturday		Tuesday.	Wednesday		
67 37 (Jan + 37 T)	Jan. 22.			Jan. 26.	Jan. 27.	Jan. 28.
R.Y.Cen.&H.II.		110 110%		110% 110%	110% 1114	11134 112
Harlem	135 136	136 138%	*135% 186%	*135% 136%		135 136
Erle	18% 16%	16% 16%	15% 17%	17% 18	17% 17%	16% 17%
Lake Shore	6436 83	56% 88%	67 87%	66% 62%	6636 6136	41% 67%
Michigan Cent.	60 K 62	66% 61%	6114 6134	6114 81%	61 61	615 63
Wabash	6% 5%		54 814	6 5	6 65	£14 656
Northwest	4136 4136		41% 11%		41% 42%	4254 43
do pref.			59% 60	59% 60	601 (31)	
Buck laland	107% 108%		107% 108	161 103	108 1081	
St. Paul	89 89%	89 38	89 8914	2017 4014		10474 11.53%
do prei	74% 79%	72 ¥ 78	72% 78	3936 4036		418 43%
At.& Pac., pref.	5 5%			78% 74%	74 4 76	78% 77
AL. at I ac. Jifel.	3 B/4	5% 5%	514 514	5% 6%	5% 5%	2211 2444
Pacific of Mn.,	1814 1814	12% 12%	12% 12%	12 13	13 13%	124 13%
Ohlo & Miss	21% 22%	21% 22%	21% 22%	22 23%	22% 12%	24% 23%
Central of N.J.	105% 105%	105% 107%	107 207	107 107	107 107	1071/2 1071/2
Del., L. & West	117% 118%	*118 118%	115 11836	*118% 118%	118% [18%	1185 1185
Han, & St. Jos.	2134 2134	20% 21%	21 1/2 21 1/2	2136 2257	2136 22	2136 223
Union Pacific	5736 89	5734 59	681 89	811 69	6914 6914	100 713
Cal. Chic.& 1.C.	4% 5	434 436	436 436	5 5%	514 634	5% 6%
Panama	130 133	134 181%	183 133	181 134	134 134 3	13:
West, Un. Tel.		76% 78%	78% 77%	77 7734	77 775	7736 78
At. & Pac. Tel.	19% 19%	19% 19%	19 2 20%	20 2012	201/ 213/	20% 20%
Quickailver	11% 17%	17% 18%	17% 18%	18 18	17% 18%	17 18 18 18
do pref.	28 25	*23 25		123% 31%		1175 Ins
Pacific Mall	S6% 37%	S6% S5%				451 SIK
Lacine Man	10078 0178	S6% 85%	88 88%	87% 88%	37% 88	88 89%
Adams Exp	10334 10334	*103% 103%	103 1 103 1	103 % 103 %	10134 10134	10434 10134
Amorican Ex.	58 1 58 1		58%	158 19%	5914 5914	59% 59%
United States	59 1 59 1		59 59	58 5814	58% 59	60% 61%
Welle, Fargo	8334 8334	83% 88%	8314 8314	84 81	93% 83%	8 8 S 1

This is the price bid and askad; no sale was made at the Board.

The entire range from Jan. 1, 1875, to this date, was as follows:

Jan. 1, 1870, to date	Whole year 1875	5
Lowest. Highest.	Lowest. Highest.	
N. Y. Cen. & Had. R 104% Jan. 3 112% Jan. 2	21 100 May 28 107% May	8
Harlem 130 % Jan. 3 136 % Jan. 2	24 127 Jan. 12 138 Apr. 2	
	26 12 June 21 85 Mch. 2	9
Lake Shore 60% Jan. 4 68% Jan. 1	17 61% Sept. 15 80% Jan.	2
Michigan Central 67 Jan. 7 63 Jan. 1		5
		2
Northwest 381 Jan. 7 48 Jan. 2		4
do pref 56% Jan. 5 64% Jan. 2		2
	28 100% May 28 109% Aug. 19	
St. Paul 85% Jan. 6 42% Jan. 2		
do pref 68% Jan. 8 77 Jan. 2		
Atlantic & Pacific pref. 4 Jan. 3 5% Jan. 2		
	28 7% Oct. 23 55 Apr. 3	
	28 14% Sept. 23 32% Jan.	2
Central of New Jersey . 103 Jan. 11 1071 Jan. 2		7
Del., Lack. & Western.117% Jan. 4 120% Jan.		
Hannibal & St. Jo 18% Jan. 11 22% Jan. 2		
Union Pacific 67% Jan. 24 74% Jan. 1		
	28 3 June 18 9% Jan. 1	
Panama 127 Jan. 4 135 Jan.	8 110% Jan. 21 172 Apr. 2	
	28 70% Feb. 17 84% Aug. 1	7
	28 17% Oct. 6 29% Jan. 1	5
	7 13 May 14 35 Jan.	
	8 20 July 16 44 Jan.	7
	17 30% Feb. 10 45% Apr.	3
	27 98 Jnn. 2 101 Mch. 2	3
American Express 57 Jan. 8 591/4 Jan. 1	15 50 June 25 65 Jan. 1	5
	J 41% Aug. 11 65 Jan. 1	1
Wells, Fargo & Co 80% Jan. 7 85 Jan.	4 71 Aug. 28 921 Apr. 3	0
Railroad Earnings The latest earn	nings obtainable, and the	Э

totals from January 1 to latest dates, are as follows:

1876 or 1875 or 1876 or 1875 or 1876 or 1876 or 1876 or 1877 or 1876 or 1876 or 1877 or 1876 or 1877 or 1876 or 1877 or 1874 or 1877 or 1874 or 1875 or 1876
Atch., Top. & S. Fe. Month of Nov. \$178,954 \$116,379 \$1,367,775 \$1,148,581 Allantic & G.Westn. Month of Nov. 331,135 88,960 Allantic & Pacific. 3d week of Jan. 127,879 101,187 1.229 58,931 Bur. & Rap. & Minn. Month of Nov. 127,879 101,187
Atlantic & G.Westn. Month of Nov. 331,135 868,060 1 1 1,129 1
Atlantic & G.Westn. Month of Nov. 331,135 868,060 1 1 1,129 1
Atlantic & Paclific 3d week of Jan. 24,942 21,412 71,729 58,931 Bur.C. Rap. & Minn. Month of Nov. 127,579 101,187 28,277 1,243,076 28,177
Bur. C. Rap. & Minn. Month of Nov. 127, 579 101, 187
Canada Southern. Month of Dec. 126,552 98,177 1,243,076 Central Pacific. Month of Dec. 1,279,000 1,370,331 16,970,018 14,522,814 Chic. Mil. & St. P. 3d week of Jan. 127,000 98,700 867,000 312,600 Ohic. & Northwest. Month of Nov. 1,219,325 1,065,726 15,507 16,195
Central Pacific Month of Dec. 1,279,000 1,370,331 10,970,018 14,522,814 Chic. Mil. & St. P 3d week of Jan. 127,000 98,700 867,000 312,600 Ohic. & Northweet. Month of Nov. 1,219,225 1,065,736 Oln. Lafay. & Chic., 2d week of Jan. 8,815 8,896 15,507 16,195
Chic. Mii. & St. P., 3d week of Jan., 127,000 98,300 867,000 312,600 Ohic. & Northwest., Month of Nov., 1,219,325 1,065,726 15,507 16,195
Ohic. & Northwest. Month of Nov. 1,219,225 1,065,726 Ohn. Lafay. & Chic. 2d week of Jan. 8,815 8,896 15,507 16,195
Oin. Lnfay. & Chic. 2d week of Jnn. 8.815 8,896 15,507 16,195
The second secon
Henver & Rio G lat week of Jan 9,321 4,477 9,321 4,477
Hous. & Texas. C. Month of Nov 412,644 329,516
Illinois Central Month of Dec. 682,098 680,435 7,892,901 7,900,720
Indianap. Bl. & W 2d week of Jan. 41,766 26,028 71,610 53,592
Intern'l & Gt. North. Month of Nov. 189,932 178,542 1,167,067 1,147,141
Kaness Pacific Menth of Dec. 290,273 233,401 3,297,331 3,272,597
Keeknk & Des M Month of Dec. 50,164 67,723 792,782 706,185
Michigan Central Month of Nov. 587,270 654,206
Mo. Kanaas & Tex 8d week of Jan. 59,285 46,649 181,730 128,479
Mobile & Ohio* Month of Dec. 291,014 385,407 1,914,342 2,391,016
Ohio & Mississippi Month of Dec. 1341,492 297,678 3,207,849 3,298,624
Pacific of Missonri 3d week of Jan. 71,780 53,598 194,842 153,297
Phil. & Erie Month of Nov. 295,737 300,859
Rockf. R. I. & St. L. Menth of Nov. 55,838 74,783
St.L.Al.&T. H.bchs. 2d week of Jan. 11,909 16,177 20,644 26,711
St. L. 1. Mt. & Sonth 2d week of Jan. 91,575 78,689 184,875 140,977
St. L. K. C. & N 3d week of Jan. 59,065 55,636 181,354 154,761
St. L. & Sontheast 1st week of Jan. 18,565 19,978 18,565 19,978
St. Paul & S. City, &c. Month of Dec. 107,562 82,975 877,478 826,301
Tol. Peoria & Warsaw October & Nov. 251,087 167,787
Union Pacific Month of Nav. 1,037,595 1,000,598 10,956,628 9,662,720

*The decrease in receipts in December is said to be owing to the fact that the rivers in 1875 have been in good boating condition, while in 1874 they were too low to enter into competition with the railroads, and further to the reduced scale of freight charges in 1875. It is stated that the decrease has been atmost entirely in the amount of cotton transported, while the general merchandise has increased in volume.

† These figures include \$34.175, the earnings of the Springfield division; earnings on main line were \$307.317.

The following is an official statement of the gross earnings of the Keokuk and Des Moines Railroad, 182 miles—Keokuk to Des Moines—for the years 1873, 1874 and 1875.

2010, 2011 424 2010 1	D. M	. Valtey. K	. & D. M.	K. & D. M.
		873.	1874.	1875.
From freights	\$159	3.860 24 \$4	175,343 90	\$533,690 13
From passengers	14	1.451 65	83,975 70	214,882 85
From miscellaneous	3	3,278 66	46,866 03	44,200 88

THE CH	RONTOBE. [January 20, 1070.
The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week: Quotations Total Open. Low. High. Clos. Clearings. Gold. Currency.	Boston Banks.—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, Jan. 24, 1876:
Open. Low. High. Clos. Clesrings. Gold. Currency, 18 Mondsy, 24113 113 113 113 113 113 113 113 113	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
Current week .113 112½ 113½ 113 \$111,399,000 \$ \$ Previous week .113 112½ 113½ 113 137,878,000 1,315,751 1,459,486 Jau. 1 to date .113 112½ 113½ 113 11	Ellot. 1,000,000 2,616,906 73,500 110,700 915,800 781,900 8verett 400,000 1,100,400 1,200 592,700 206 903
Foreign Exchange.—Exchange has been quiet during the past week, and quotations have varied but little. The principal elements in the market are the cotton and bond movements, and	Hamilton
on these the future course of prices and the shipments of coin must largely depend. Some of the foreign bankers anticipate that the export of coin will now begin in a very short time, and	Massachusetts 200,000 1.5(6,800 32,400 16,1(0 428,900 349,6(3
all of them look for considerable shipments during the next three months. On actual transactions to day, the prices were about ½ point lower than the nominal quotations, which are as	Metrapants 8,000,000 9385,300 667,000 67,300 6,301,40 1,721,736 Metrapolitan 500,000 557,000 76,100 76,100 383,100 45,000 Monat Vernan 200,000 59,000 2,930 7.200 383,100 177,100 Mow England 1,000,000 2,666,100 26,300 +2,000 688,600 756,600
follows: Jan. 28 10 days. 3 days. Prime hankers'steriing	North. 1,000,000 3,759,900 166 550 739,700 1.667,100 5528,730 101d Boston. 900,000 1.884,390 90,100 477,600 1.884,390 814,701 818 300 814,701 818 300 814,701 818 300 814,701 818 300 814,701 818 300 814,701 818 300 814,701 818 300 814,701 818 300 814,701 818 300 814,701 818 300 818,601 75,600 1.025,900 715,601 818,601 75,600 1.025,900 715,601 818,601 75,600 1.025,900 715,601
Good commercial 4.83½ @4.84½ 4.86½ @4.87½ Documentary commercial 4.83 @4 84 4.86 @4.87	8 offolk 1,500,000 3,519,800 73,800 148,900 1,90,300 722,400 1 raders 6,00,000 1,389,500 18,119 190,300 19,900 722,400 1 remont 2,000,000 3,889,600 128,500 21,919 918,700 673,900 Washington 750,000 2,957,200 114,990 10,1910 918,700 673,900
Antwerp (francs). 5.17% (205.14% 5.11% (35.11% Swiss (francs). 5.17% (25.14% 5.14% (35.11% 6.11% (35.11% 6.11% 6.11% (35.11% 6.11% 6.11% 6.11% (35.11% 6.11%	Fourth
Frankfort (reichmarks)	Bank of N. America 1,000,000 2 273,500 800 201,600 501,500 555 900 9'k of Redemption 1,000,000 5,117,169 118,900 614,900 1,172,200 723,600 Bank of Republic 1,500,000 3,125,800 8,000 9,400 71,800 97,100 Commonwealth 500,000 3,373,600 18,000 41,000 2,688,600 200,000 Uty 1,000,000 2,133,200 30,400 72,100 618,500 618,500
Treasury have been as follows: Custom Sub-Treasury. Honse Receipts. Gold. Currency. Gold. Currency.	Gagle 1,000,000 5,415,000 333,000 73,800 73,800 291,700 270,800 737,800 Edde & Leather 1,500,000 8,670,900 5,600 216,900 1,690 1,683,00 984,800 Bayer 2,200,000 4,917,600 104,900 2,165,400 26,500 2,165,400 20,000,000
Jan. 22. \$280,000 \$258,033 75 \$1,049,078 57 \$259,426 62 \$7772,180 63 21. 157,000 280,700 00 534,235 86 276,839 39 577,122 29 25. 411,000 1,235,106 29 801,951 31 138,603 95 464,724 75	Secnity 200,000 1,007,100 84,000 73,400 837,100 179,000 Union 1,000,000 2,690,200 44 200 116 100 1,252,100 522,903 Weester 1,500,000 2,692,000 80,000 170,700 1233,100 872,900 Total \$51,850,000 \$134,370,500 \$3,171,700 \$3,377,400 \$77,476,700 \$23,623,900 Thetotal amount "due to other Banks," as per statement of Jan. 24, is \$23,373,400
** 26. 305,000 581,278 93 1.297,400 71 122,211 51 1.446,734 57 ** 27. 147,000 366,240 00 573,731 75 197,402 71 855,938 01 ** 28. 219,000 366,740 50 1,902,639 27 726,604 21 780,566 18 **Total. 1,469,000 3,088,099 47 5,459,940 47 1,722,198 39 4,882,565 83	The deviations from last week's returns are as follows: Loans
Balance, Jan. 21	The following are the totale for a series of weeks past: Date, Loans, Boccie, Legal Tanders, Decosits Circulation, Dec. 27 132,461,300 842,400 9,077,00 58,189,000 24,528,289
the condition of the Associated Banks of New York City for the week ending at the commencement of business on Jan. 22, 1876:	Jan. 3. 133,570,400 1,525,600 9,3-5,500 57,52,100 24,920,800 Jan. 10. 134,516,700 2,518,800 9,223,400 55,731,000 25,312,000 Jan. 24 134,570,500 3,174,000 8,371,400 57,176,00 25,023,800 Philadelphia Banks.—The following is the average con-
Logal and Legal Net Circula- Banks	dition of the Philadelphia National Banks for the week preceding Monday, Jan. 24, 1876; Banks. Capital Loans Specie. L. Tender Deposits Circulating Philadelphia \$1,500,000 \$1,355,000 \$120,000 \$1,355,000
	North America 1,000,000 4,443,000 27,000 1.5 6,200 8,20,000 199,000 Farmers and Mech. 2,000,000 5,107,00 171,200 2,237,900 5,59,500 0,000 Commercial 810,000 2,448,000 12,000 56,000 1,514,000 625,000 Mechanics' 800,000 1,752,000 35,900 226,400 1,265,100 256,590
City 1,000,000 8,257.100 211.1 283,500 1,981,000 4,861,100 Fulton 600,000 1,572,500 1,572,500 1,95,500 766,700 Chemical 300,000 8,645,000 1,95,500 766,700 Chemical 300,000 8,645,600 374,500 1,693,700 7,887,900 Merchanta Exch 1,000,000 8,34,500 382,900 512,100 2,977,9 460,000	Sonthwark 250,000 1,410,767 2,806 493,240 1,513,151 200,861 Kenaington 250,000 1,435,669 19,000 7,0.377 221,551 Pann 500,000 1,308,866 3,500 297,623 1,035,805 216,300
Gallatin, National. 1, 500,000 1, 74,00 89,100 318,900 1,961,300 478,200 Butchers Drovers' 800,000 1, 74,00 89,100 21,000 1,140,00 150,000 Mechanica Traders 800,000 1,900,800 9,400 311,700 1,252,00 191,700 Greenwich 200,000 55,63) 5,700 991,400 27,700	Mannfacturera'
Seventh Ward 300,000 4,035,900 53,100 495,100 2,285,300 271,290 American Exchage. 5,000,000 4,035,900 533,100 495,100 2,285,300 271,290 271	Corn Exchange 500,000 1,913,000 905 62,000 1,919,000 271,030 17100 500,000 1,512,000 5,000 273,000 1,469,000 284,000
Commerce	Sixth. 150,000 541,000 129,500 523,000 139,500 Sevents. 250,000 656,000 193,000 523,000 219,50 Eighth 275,000 1,030,000 192,000 617,000 214,33
People's 412,500 1,595,000 400 188,100 1,195,00 5,500 North America 1,000,000 2,24,500 89,000 4 0,000 2,081,200 Hanover 1,000,000 3,35,700 139,000 663,400 2,781,400 290,500 1rying 50,000 1,230,000 155,500 48,600 2,355,000 15,5	Bankof Republic. ,000,000 2,216,000 1,100 444,000 1,035,000 787,000 Security. 250,000 677,000 123,000 448,000 176,00
Nassan. 1,000,000 2,300,400 50,500 259,500 2,205,30 3,900 Market. 1,000,000 2,786,700 123,*00 450,800 1,885,800 198,500 5t. Nicholas 1,000,000 2,507,000 103,700 214,400 1,108,000 733,300	Loans. Dec. 20,261 Circulation
Corn Exchange. 1,000,000 2,385,000 134,500 25,000 1,304,500 4,500 Continental. 1,500,000 3,559,000 225,200 533,000 2,356,400 474,500 Oriental. 800,000 4,365,6.0 4,900 245,800 1,155,900 4,00	The following are the totale for a series of weeke past: Date. Lonns. Specie. Logal Tender. Det 72. Sc 115 96 286 551 12 667 326 41481.791 10.561.18
Hech. Bank'g Asso. 500,000 1,065,500 43,400 23,400 892,500 802,70 Grocers'. 800,000 641,40 5,700 164,90 563,200 North Marks 1997,500 103,760 13,600 10,010 750,300 750	OHOTATIONS IN ROSTON.
Kast River	8 Bid. Ask. 8 Bid. Ask. Bid. As
Second National 500,000 1,555,500 452,000 1,502,00 155,00	Waina 68 STOR. STOCE 6.
Trird National 1,000,000 6,565,170 1,002,100 1,154,400 315,40 6,805,300 49,40 N.Y.National Exch. 500,000 1,475,4:0 8,400 315,4:0 1,184,800 269,80 Tenth National 1,000,000 1,838,900 285,300 127,6:0 7-0,600 828,80 80,807,800 1,184,800 20,000 1,185,6:0 4,200 282,000 901,000 22,0.000 1,000 1	0 New Hampshire, 6s. 19.55 0 Vermont 6s. 19.55 0 Massachusetts 6s, Gold 19.55 0 Goston & Maine 19.55 10.55 1
New York Co. Nat. 200,000 1,131,000 2965,000 169,200 422,900 2,790,600 Dry Goods	do 58, gold
Total	0 Atch. & Topeka lat m. 7a
follows: Loans	e Hastern Mass. 78
Loans. Soccie. Tenders. Deposits. lation. Clearing	do edulphions tons the do do provide
Tec. 11 284.390, 400 116.539,400 45,320,900 266,961,900 19,118,380 428,1108, 106. 18 283,312.50 16,105,400 41,940,500 244,236,000 19,024,650 342,936,000 19,024,650 242,360,000 19,024,650 242,360,000 19,024,650 242,360,000 19,024,650 242,360,000 19,024,650 242,360,000 240,424,250 240,640,300 19,024,650 242,360,000 24,362,650 244,578,640 18,781,780 242,360,000 244,362,550 244,578,560 18,515,670 442,562,50 244,578,560 242,250,250 244,578,560 242,578,578,578,578,578,578,578,578,578,578	

GENERAL QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

U. S. Bonds and active Railroad Stocks are quoted on a previous page. Prices represent the per cent value, whatever the par may b

U.S. Bonds and active	Rail	road	Stocks are quoted on a pr	revio	us p	age. Prices represent the	-7.1		value, whatever the par		
SHOURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.		-	Ank.	Mo. R., Ft. S. & Gulf lat m. 10s	Bid.	Ask 40
State Bonds.			Railroad Bonds.	11812		Tol. & Wabash, ist m. extend. do do ist m.St.L. div do do 2d mort do do equipm't bds.	61%		Mo. R., Ft. S. & Gulf 1st m. 10s do do 2d m. 10s. N. Haven, Middlet'n & W. 7s N. J. Middand 1st 7s. gold.	83	85 35
Alahama 5s, 1883 10 5s, 1886			Albany & Susq., 1st bonds do do 2d do do do 8d do	115½ 107		do do con convert	85%	86	New Jersey & N. Y. 7s, gold.	10	14 90% 19
410 8s, 1886			Boston, Hartf. & Erie, lai mort do do guar Bur., C. Rapida & Minn. lat 7a, g	10	20	do 2d mort., 1898 Quincy & Toledo, 1st mort. 1890.	59	60 65	do do 2d 7s, conv. North. Pac. 1st m. gold 7 8-10s	12	4¼ 13 92
do 8s. As. & Chat. R do 8s of 1892 tin 8s of 1893		***	do do ex coup	27	••••	Great Western, ist mort., 1886. Quincy & Toledo, ist mort., 1898. Quincy & Toledo, ist mort. 1890. Lafsyette, Bi'n & Miss., ist mort Lafsyette, Bi'n & Miss., ist mort Lafsyette, Bi'n & Miss., ist mort Lefsyette, Bi'n & Miss., ist mort Lefsyette, Bi'n & Miss., ist mort Central Missourf, 1st m. Pekin, Lincoin & Decatur, 1st m. Contral variet & Colo., 1st m.	774	80	Oswego & Roma 7s, guar Peoria, Pekin & J. 1st mort	90 70	1(x) 75 571/5
Arknassa fs, funded	124 124 125		do do lat mort	1123	103	Pekin, Lincoln & Decatur, 1st m Boston & N. Y. Air Line 1st m.			Port Huron & L. M. 7s, gold Pullman Palace Car Co. stock.	20 76%	17
do 78, Mempina & L. R. de 78, L. R., P.B. & N. O. co 78, Miss. O. & R. Elly.	12× 12× 12×		Louisiana & Mo., 1st m., gusr. St. Louis, Jack. & Chic., 1st m.	101	100	Boston & N. Y. Air Line ist m. Cin., Lafayetts & Chic., 1st m. Del. & Hudson Canal, 1st m., '91 do do 1884 do no 1887.	113 1081 102		do bds, 8s, 4th series Rockf'd, R. I. & St. L. 1st 7s, gld	7½ 40	j0"
Convecticutes	106 95	104%	Joliet & Chicago, 1st mort Louisian & Mo., 1st m., gusr. St. Louis, Jack. & Chic., 1st m. Chic., Bur. & Q. S. p. c. 1st m., do do consol. m. 7s Chicago, Itk. Island & Pacific. do S. F. Inc. 8s, 95 Central of N. J., 1st m., new do do lat consol do do con. conv Lehieb & Wilkes B. con. guar.	1071/4	10914	do do coup. 7s, 1834	110	114	N. Havon, Middlet'n & W. 7a. N. J. Middand lat 7a. gold. 24 7a. 25 7a. 26 7a. 27 7a. 28	55 55 71	75
Georgia 6e. do 7s, new bonds. do 7s, endorsed. do 7s, gold bonds. Indians 5s. Illinois 6s coupon, 1877. do do 1879.	100 X	10475	do S. F. Inc. 88, 95 Central of N. J., 1st m., new	100	117 109%	Long Island Rit., 1st mort South Side, L. I., 1st m. bonds. do sinking fund	5.8	1	8t. Jo. & C. Hl. lat mort. 10s do do 8 p. c.	90	873
Indiana 58	102		do do con. conv Lehigh & Wilkes B. con. guar.	10534 9634 102	97	Mestern Union Tel., 1900, Coup Miscellageous List. (Brokers' Quotations.)	9076	98%	do do 8 p. c. Sandusky, Mans. & Newark 7s. St. Louis, Vandalia & T. H. Ist. do do 2d, gusr. St. L. & So'castern 1st 7s, gold.	95 75	100 82 48
Koninghy 6a	102		Am, Dock & Improve, bonds. Mil. & Sl. Paul 1st m. 8s, P. D., do do 2d m 7 8-10 do, do do 7s, gold, R. D. do do 'st is £ do., do do lst m. La C. D. do do lst m. La C. M.	99% 91%	100	Albany, N. Y., 68	104	106	St. L. & I. Mt. (Ark. Br.) (8, g	75	70
Louisiana 68do do naw bondsdo do new floating dabi	425 425 425		do do ist is £ do do do lat m. La C. D.	90 9914	9916	do 7a. suwerago	:04%	100 10534 10534	Union & Loganaport 78. Union Pacific, So. branch, 6s, g Walkill Valley 1at 7s, gold. West Wisconsin 7s, gold. Wisconsin Valley 8s.	54	70
do 68, leves bonds	43 83		do do let m.l.& M.D. do do let m. l. & D. do do let m. H. & D.	833 833	91	do 7a, water do 7a, river improvement do 7a, various	1033 7/	113512	West Wisconsin 7s, gold Wisconsin Valley 8s	42	47 70
do 88, do 1879 do 88 of 1910			do do lat m. C. & M. do do lat Consol		841/4	do 7s, various. Cleveland 7s. Detroit Water Works 7s. Elizabeth City, due '95.	106 1063 98	99	Southern Securities. (Brokers' Quotations.)		
do 7s 1890.		****	Chic. & N. Western sink, fund.	10236	100	Hartford 6s	104 103	100 106%	Louisiana new consol. 7s Sonth Carolina new consol. 6s.	64	63
bliscouri 6s, duu in 1876 do de 1877 do da 1873 do do 1879	101% 101% 101%		do do axt'n bds.	10634	10714	Long Island City	108	100 109 113	Texas State 6a, 1877 do 6a, 1891-2 do 7a, gold do 10a, of 1884 do 10a, penaion	22 4 100	95 95 102
do do 1879 do do 1880 Funding bonds due in 1891-5.	1015a 1025a 1025a	102%	do do cp. gld.bds do do reg. do lows Midland, lst mort. 88	89%	90	Hartford 6s. Indianapolis 7:30s. Long Island City. Nawark City 7s. Go Water 7s. Oswego. Poughkeepsio Water Rochester City Water bds., '98 Toledo 7:50s. Yonkers Water due 1993.	102	103 106 107½			103
do do 1839 do do 1830 Funding bonds due in 1891-5. Long bde, due '81 to '91 incl Asylum or Univers., due 1892. Han, & St. Joseph, due 1876.	100 % 100 %	10134	Galena & Chicago Extended Peninsula, 1st mort., conv Chic. & Milwankee, 1st mort	102	109	Toledo 7:50s	102 104	103 105	Atlants, Ga., 78. do 8s. Angusta, Ga., 7s. bonds. Charleston stock 6s. Charleston, S. C., 7s, F. L. bds. Columbla, S. C., 6s. Columbus, Ga., 7s, bonds. Lynchbry 6s.	78 83 84	76 86 88
do do do do 1867.	100%	10112	Winona & St. Peters, 1st mort. do do 2d mort C. C. & Ind's, 1st m. 78, S. F.	109	110	Atchison & P. Pesk, 6s, gold Atlantic & Pacific L. G. 6s, gld.	20 25	25 30	Charleston stock 6a. Charleston, S. C., 78, F. L. bda.	53 67	88 57 72 62 60
New York Bounty Loan, reg. do do coup. do es, Canal Loan, 1877. do es, do 1878.	104		lows Midliand, 1st mork. 8s Gestena & Chicago Extended. Peninsula, 1st mort., conv. Chtc. & Milwankee, 1st mort., do do 2d mort., C., C., & Ind's, 1st m. 7s, S. F. Co, C., & Lad's, 1st m. 7s, S. F. do Cansol, m. bonds Del., Lack, & Western, 2d m. do do Gs. conv. Morris & Essex, 1st mort. do do do do do do, conv. do do do do donot.	98		Atchison & P. Pesk, &s, gold Atlantic Pacific L. G. 68, gld. Attentic & Pacific L. G. 68, gld. Atchison & Nebraska, 8 p. c Bur. & Mo. Riv. Land m. 7s do do do 24 S., do 7s do do do 84 S., do 8s do do do 54 S. 60 Ss do 6 do 54 S. 60 Ss	20 105 108	30	Columbia, S. C., 5a	75 80	80 85
do 6s, gold reg1887. do 6s, do coap1887.		••••	Morris & Essex, 1st mort	1121/4	:::	do do 8d S., do 8s do do 4th S., do 8a do do 5th S., do 8s	108 108 108		Columbus, Ges., is, Bonds. Lynchburg 5s. Macon 7s, bonds. Memphis old bonds, 5s. do new bonds, 8s. do end., M. & C. F.R. Mobile 5s, (conps. on) do 8s, (conps. on) Montgomery 8s. Nashyille 5s, old. do 6s. new	80 87 S5	85 85 45 40
do 58, do 10811.1893. do 58, do do .1891. do 58, do do .1878. North Carolina 68, old, J. & J.	17	18	do do construction do do 78 of 1871	104	108 %	1. de de de de	100	56	do end., M. & C. RR Mobile 58, (conps. on)	89 80 30	46 40 40
NCRR JAJ.	54	2072	do do construction. do do 7s of 1871 do do lat con. gnar. Erie, 1st mort., extended do do endorsed	107	169	do do line, do s Bur., C. R. & M. (M. div.), g. 78. Csiro & Fulton, 1st 7s, gold California Pac. RB. 7s, gold do 6s, 2d m., g	70	70	Montgomery 8s. Nashville 6s, old.	10 70	30 80 70
do doA. & O do do coup off.J. & J do do do off.A. & O	42 42		do 2d mort., 78, 1879 do 3d do 78, 1883 do 4th do 78, 1880	100 100	106 101 ¼ 99 ¾	do with int. certifs.	63	71	New Orleans 5s	40	70 40 45 85
do Funding act, 1868	10	1234	do 5th do 7s, 1888 do 7s, cons. mort, gold bds.	103%		Central of Iowa 1st m. 7s, gold do do 2d m. 7s, gold Keckuk & St. Paul 8s.	35 101		do gold 7s. quarterly	8:	35
do New bonds, J. & J do do A. & U do Special tax, Class 1. do do Class 2. do do Class 3.	8 3	4	Baff., N. Y. & Erle, 1st m., 1877. do do do large bds .	86 87		Carthage & Bur. 88 O.: Dixon, Peorla & Han. 88.	104 104 103		do 10s do to railroada, 6a Norfolk 8s Petersburg 6s	75	40 75 80 92
Whip 6s, 1881	1106	3½ 115	Eric, ist mort., extended do do endorsed do do do nortored do 3d do 7a, 1873 do 3d do 7a, 1883 do 5th do 7a, 1880 do 10, 10, 10, 10, 10, 10, 10, 10, 10, 10,	104	95% 107	Central Pacific 7s, gold, conv., Cantral of low a let m. 7s, gold do do dd m. 7s, gold do do dd m. 7s, gold do do dd m. 7s, gold conv., Carthage & Bur. 8s	104	30	Richmond 68. Savannsh 78, old do 78, new do 78, new do do 88, gold do 98, gold	90 85 85	92 87 87
		****	do do 2d div. Cedar Falls & Minn., 1st mort. Indianap., Bl. & W., 1st mort.	82 27	101	Paoria & Hannibal R. 88 Chicago & Iowa R. 88	104	92	Wilmington, N. C., 6s, gold do do 8s, gold		65 80
though Island 68. South Carolina68. do Jan. & July do April & Oct. do Funding act, 1886. do Land C, 1889, A. & O. do Land C, 1889, A. & O. 1 1889.	36 361 ₂		Cedar Falls & Minn., 1st mort. Indiansp., Bl. & W., 1st mort. Mod. So. 7 p. 0. 2d mort Mich. S. & N. Ind., S. F., 7 p. c. Cleve. & Tel. sinking Jand da do new bonds do new bonds Euflisto & Erie, new bonds Buffalo & Erie, new bonds Buffalo & State Line 78. Kniamazoo & W. Pigeon, 1st. Lake Shore Div. bonds do Cons. coup., 1st do Cons. coup., 2d do Cons. coup., 2d	1923/2	1033- 109	American Central 8s) Chic. & S'thwestern 7s, gnar Chesapeake & O. 2d m. gold 7s	38	15	Ala. & Chatt. 1st m. 3s., end Ala. & Tenn. R. 1st mort. 7s do do 2d mort. 7s	8	16 52 42
do Land C, 1889, J. & J. do Land C, 1889, A. & O. do 78	37 5814		Cleve. & Tal. sinking fund de do new bonds Cleve P'ville & Ash, old bds	106 1/2 105 102	10732	Col. & Hock. V. 1st 7s, 30 years do do 1st 7s, 10 years do do 2d 7s, 20 years	96 92	90	do do end Savan'h	79	75 58
do nonfundable bonds. Tennessee 6s, old do do new bonds	4614	8次 47次 46%	do do new hds Detroit, Monroe & Tol. bonds.	1081/4 1081/4 105	****	Chic. & Can. Sonth. 18t m. g. 78	90	30	do do stock		90 50
do do do new series	102	46	Buffslo & State Line 78	101 % 90 103	103	Ch. D. & V., I. al. N., 18t. M. g., 18. Chie., Danv. & Vincen's 78, gld Connecticut Vestern 1st. 78. Chicago & Mich. Lake Shore Dan., Urh., Bl., & P., 1st m. 78, glbes Moinea & Ft. Dodge 1st 78. Detroit, Hillsdale & In. RK. 38. Detroit, R Bay City 88 gpar	22½ 93	26 94 80	ICCBLESI GEOFFIS COUSOL III. 48.	9.4	94 52 65
Virginia 68, 0ld	3814 3814 36	77	do Cons. coup., 1st do Cons. reg., 1st	104.4	••••	Chicago & Mich. Lake Shora Dan., Urh., Bl. & P. 1st m. 7s, g	25 33	35 36	do stock. Charlotte Col. & A. 1st M. 7s do do stock Charleston & Savannah 6s, end Savannah & Char. 1st m. 7s	20	10 40 50
do do ex matu d conp. do do consol. 2d series	693 <u>%</u>	914	do Cons reg., 2d	30 %		ITTAINAM INTINGATOR IN RICHA		30	Charge & Darlington 7s		50 90 72 75
District of Colombia 3.038	69%	89	Marietta & Cin., 1st mort Mich. Cent., consol. 7s, 1902 do 1st m. 8s, 1882, s. r. do equipm't bonds	1135		Detroit & Bay City 8s gnar Detroit, Eel River & Ill. 8s. Det., Lans. & Lake M. 1at ni. 8s do do 2d m. 8s	60	60	East Tenn. & Oeorgia 6s. East Tenn. & Va. 8s, end. Tenn E. Tenn. Va. & Ga. 1st m. 7s. do do atock. Georgia III. 7s.	88 45	90 50 100
Railroad Stocks. (Active previously quoted.)						Denver & Rio Grande 78. cold		35 75 60	Georgia IIII. 78 do atock Greenville & Col. 78, guar do do 7a, certif Macon & Brunswick end. 7s	79 52	82 55
Albany & Susquenanna	100¼ 98¼ 108¾		do do consol. 7s N. Y. Central 6s, 1883 do 6a, 1887 do 6a, real actate do 6a, subscription,	103	103 % 101 %	Evansville & Crawfordsv.,7s Erie & Pittsburg 1st 7s	95 85 75	100	do do 7s, certif Macon & Brunswick end. 7s Macon & Augusta bonds	110	83 115 88 90
Central Pacific. Chicago & Alton do do pref Chic., Bur. & Quincy Cleve., Col., Cin. & Indianap Cleveland & Pittshurg, gnar Dubugue & Bloux City	1083x 117 57	110 120 57%	do 7e 1876	10334	12314	Eviansville & Grawfortusv., is. Erie & Pittsburg lat 7s. do do 2d 7s. do do 7s. equip. Evansville, T. H. & Chic. 7s. g. Fiftt & Pere M. 7s. Land graut. Fort W. Jackson & Sag 8s	75	88 60 84	Macon & Augusta bonds do do endorsed do do stock Memphis & Charleston 1st 7s	77	90 15 82
		93%	do do let m., reg Hudson R. 7s, 2d m. v. fd. 1885	1175	119	Flint & Pere M. 7s, Land graut. Fort W., Jackson & Sag. 8s	90	95 83 106	do do 2d 7a do do stock . Memphis & Little Rock let m.	5	60 12 65
Erte pref Hannihal & St. Joseph, pref Linnis Central	82% 97%	33¾ 98	do 7s, conv., 1876. do & Hudson, lat m., coap. do lat m., reg Hudson 1. 7s, 2d m.v. fd. 1885. Harlem, lat mort. 7s 2oup. do North Missouri, 1st mort.	117 865 99	86.4	Fort W., Jackson & Sag. 88 Grand R. & Ind. 1st guar 7s do 1st L. G. 7s do 1st ex L. G. 7s	79	85 57	Mississippi Central 1st .m. 7s	65	70 80 90
Hamilia & S. Joseph, pre- lidinois Central. Indianap, Cln. & Lazayette. Joilet & Chicago. Long Island. Marietta & Cln. 1st pref. do 2d pref.	102	106	Ohio & Miss., consol. rink, id. do do consolidated do do 2d do do do 1st Spring, div.	99	9934 100 7934	Hous. & Texas C. 1st 7s, gold Indianap. & Vincen, 1st 7s, guar	87 72	88 j	do 2d m. 85 Mississippi & Tenn. 1st m. 7s do do consol. 8s. Montgomery & West P. 1st 8s. do do income	60 90	64 95
		1023	do do lat Spring. div Central Pacific gold bonda do San Joaquin br'nch do Cal. & Oregon lat	60 105 98	105¼ 91			63			60 25 42 42 42 50
Missouri, Kansas & Texas. New Jersey Southern. N Y., New Haven & Hartford. Ohlo & Mississippi, pref. Pitts., Ft. W. & Chic., gnar. do do special. Rensaciser & Saraiges.	13. 145	23c 15134	do Cal. & Oregon let do State aid bonds	9134	92	Indianapolis & St. Louis 78 Houston & Gt. North. lat 78, g. International (Texas) 1st g Int., H. & G. N. conv. 8s Jackson, Lansing & Sag. 8s.	95	63	Mobils & Ohio sterling do do do ex certif do do 8s, interest do do 2d mort. 8s	40 25 10	15
Ohlo & Mississippi, pref Pitts., Ft. W. & Chic., gusr	100%	43% 101 90	do State aid honds of L. G. honds Western Pacific honds Union Pacific, 1st mort, bonds do Land grants, 7s. do Sinking fund. Atlantic & Pacific Rand gr. m., South Pacific Rt. bds. of Mo. Pacific R. b. of Mo. 1st mort	102 X	93% 102%	Jackson, Lansing & Sag. 8a Kansat Pac. 7s, extension, gold do 7s, land grant, gid do 7s, do new gid	70 75 60	75 80	N. Orleans & Jacks, lat m	82 65	5 27 72 76
do do special. Rome, Waturtown & Ogdens. St. Louis, Alton & T. Haute	636	7%	do Sinking fund. Atlantic & l'acific land gr. m.	91%	943	do 68, gld, June & Dec do 68, do Feb. & Aug	68 70 95	***	Nashville & Chattanooga 6s Norfolk & Petersburg 1st m. 3s do do 7s	72	93 88
Belleville & So. Illinois, pret		20	do do lat Caron't R	91%	64½ 92 63	do 7s, Leaven, brinch do Incomes, No.11		65 20	do do 2d m. 8s		95 95 85
8t. Louis, Iron Mount. & South. Terre Haute & Indianapolis Toledo, Peoria & Warsaw Toledo, Wab. & Western, pref.		****	do do 2d mort Pitts., Fl. W. & Chic., 1st mort. do do 2d mort. do do 3d mort.		1151/4	do Stock	14	160	do do 2de, 6a.	70	90
Warren					.62	Kal., Alleghan. & G. R. 8s, guar Kansas City & Cameron 10s Kan. C., St. Jo. & C. B. 8s of '85	92 90	100	do do 4ths, 8s.	55	65 90 80
Miscellaneous Stocks American District Telegraph			do do 4th mort Col., Chic. & Ind. C. let mort do do 4th mort Rome, Watert'n & Og. con. let St. L. & Iron Mountain, let m.	56 ½ 13 9,1	57 20 933	Kaii, Alleghan, & G. R. 8s, guar Kai, Alleghan, & G. R. 8s, guar Kanses City & Cameron 10s Kan, C., St. Jo. & C. B. 8s of '88 do do do 8s of '98 Keokuk & Das Molnes 1st 7s do 1st coup, Oct., '78 do prof. stock	75	775	Richm'd & Petersb'g 1st m. 7a. Rich., Fre ksb'g & Poto.6a do conv.7s Rich. & Dany. 1st consol.6s	70	80 80 75
Caston Co., Baltimore	135	12012	St. L. & Iron Monntain, 1st m		993 65	do funded int. 8a do pref. stock	92% 25	95 30 60	Southwest RR. Ga, 1st m. S. Carolina RR. 1st m. 7s, new.	89 61	92 55
Delaware & Hudson Canal American Coat. Consultation Coal of Md	24	56 49%	do do 2d mort, pref d) do 2dmort, income	9214	93	Lake Sap. & Miss. 1st m. gid 's. Leav., Atch. & N. W. 7s. guar.	20 60	30 25	do 78	54 9 85	10 92
Mariposa L.&M. Co., asa't paid do do prof Cumberlaud Coal & Iron	81/4	8%	St. L. & Iran Mountain, 1st m. do 2d m Alton & T. H., 1st mort. do do do 2d mort. pref d) do 2d mort. income Belleville & S. Ill. R. 1st m. ss Tel., Peoris & Warsaw, E. D. do do do Bur, Div.	81	84 78	do runded int. se do the state of the stock. Lake Sup. & Miss. Ist. in. gid 7s. Lake Sup. & Miss. Ist. 7s. gold. Leav., Atch. & N. W. 7s. guar. Leav., Law. & Gal. Ist in., 10s., Logana., Craw. & S. W. Sa.gid. Michigan Air Line 9s. Monticello & P. Jervia 7s. gold Montelsir 1st 7s. gold. Mo., Kanses & Texas gold.	18 10 89		PAST DUE COUPONS.	45 40	49 43
Maryland Coal			do do Bur. Div. do 2d mort do consol.7s	33		Monticello & P. Jervis 7s. gold Montelsir 1st 7s. gold	50	40 52	Virginia conpona	86 49	98 50

NEW YORK LOCAL SECURITIES.

Marked thus (*) are not National. Par Amount. Periods. 1874	8 10 8 100	1	Bid. 150 1143/ 225 100 136 800 115 135 2200 1150 129 110 110	92½ 181 79½ 100
America*	100 8 122 124 100 100 100 9 20 8 8 10 100 8 8 10 100 8 8 10 100 100 100 100 100 100 100 100 100	Jan. 3, 765 Nov. 1, 755 Jan. 8, 766 Jan. 8, 766 Jan. 8, 766 Jan. 8, 766 Jan. 8, 766 Jan. 8, 766 Jan. 10, 766 Jan. 10, 764 Jan. 10, 764 Jan. 10, 764 Jan. 10, 764 Jan. 10, 764 Jan. 10, 764 Jan. 10, 765 Jan. 10, 765	150 1111/2 1225 100 136 136 135 135 200 91 150 129×79 110	115 79 145 92½ 131 79½
American Exchange. 100 5,000,000 M.&N. 8 8 8 8 8 10 2 20 10 1 3 1 12 1 1 1 1 1 1 1	8 10 8 100	Jan 3, 78. 4 Nov. 1, 75. 5 Uct. 9, 75. 4 Feb. 1, 74. 3 May 1, 74. 7 May, 1, 75. 8 Dec. 1, 75. 80 Jan. 8, 78. 4	91 150 129% 79	92½ 181 79½ 100
Bowery 100 250 000 3 & J 12 12 12 13 14 16 16 16 16 16 16 16	8 10 8 100	Jan 3, 78. 4 Nov. 1, 75. 5 Uct. 9, 75. 4 Feb. 1, 74. 3 May 1, 74. 7 May, 1, 75. 8 Dec. 1, 75. 80 Jan. 8, 78. 4	91 150 129% 79	92½ 181 79½ 100
SHICHER'S CIPTOVERS 23 \$80,000 J. & J. 10 Central 100 2,000,000 J. & J. 14 Chatham 25 450,000 J. & J. 10 Chatham 25 450,000 J. & J. 10 Chemical 100 3,000 every mose 100 100,000 J. & J. 10 Citizens 225 600,000 J. & J. 10 Citizens 225 600,000 J. & J. 10 Citizens 200 1,000,000 J. & J. 10 J. 10 J. & J. 10 J. & J. 10 J. & J. 10 J. & J. 10	8 10 8 100	Jan 3, 78. 4 Nov. 1, 75. 5 Uct. 9, 75. 4 Feb. 1, 74. 3 May 1, 74. 7 May, 1, 75. 8 Dec. 1, 75. 80 Jan. 8, 78. 4	91 150 129% 79	92½ 181 79½ 100
Central 100 2,000,000 J. & J. 4	8 10 8 100	Jan 3, 78. 4 Nov. 1, 75. 5 Uct. 9, 75. 4 Feb. 1, 74. 3 May 1, 74. 7 May, 1, 75. 8 Dec. 1, 75. 80 Jan. 8, 78. 4	91 150 129% 79	92½ 181 79½ 100
Corn Exchange	8 10 8 100	Jan 3, 78. 4 Nov. 1, 75. 5 Uct. 9, 75. 4 Feb. 1, 74. 3 May 1, 74. 7 May, 1, 75. 8 Dec. 1, 75. 80 Jan. 8, 78. 4	91 150 129% 79	92½ 181 79½ 100
Corn Exchange	8 10 8 100	Jan 3, 78. 4 Nov. 1, 75. 5 Uct. 9, 75. 4 Feb. 1, 74. 3 May 1, 74. 7 May, 1, 75. 8 Dec. 1, 75. 80 Jan. 8, 78. 4	91 150 129% 79	92½ 181 79½ 100
Corn Exchange* 100 1,00 000 F. & A. 10	8 10 8 100	Jan 3, 78. 4 Nov. 1, 75. 5 Uct. 9, 75. 4 Feb. 1, 74. 3 May 1, 74. 7 May, 1, 75. 8 Dec. 1, 75. 80 Jan. 8, 78. 4	91 150 129% 79	92½ 181 79½ 100
Corn Exchange	8 10 8 100	Jan 3, 78. 4 Nov. 1, 75. 5 Uct. 9, 75. 4 Feb. 1, 74. 3 May 1, 74. 7 May, 1, 75. 8 Dec. 1, 75. 80 Jan. 8, 78. 4	91 150 129% 79	92½ 181 79½ 100
Dry Goode*	8 10 8 100	Jan 3, 78. 4 Nov. 1, 75. 5 Uct. 9, 75. 4 Feb. 1, 74. 3 May 1, 74. 7 May, 1, 75. 8 Dec. 1, 75. 80 Jan. 8, 78. 4	91 150 129% 79	92½ 181 79½ 100
17 100 17 17 17 18 18 18 18 18	8 10 8 100	Jan 3, 78. 4 Nov. 1, 75. 5 Uct. 9, 75. 4 Feb. 1, 74. 3 May 1, 74. 7 May, 1, 75. 8 Dec. 1, 75. 80 Jan. 8, 78. 4	91 150 129% 79	92½ 181 79½ 100
Sallatin	8 10 8 100	Jan 3, 78. 4 Nov. 1, 75. 5 Uct. 9, 75. 4 Feb. 1, 74. 3 May 1, 74. 7 May, 1, 75. 8 Dec. 1, 75. 80 Jan. 8, 78. 4	91 150 129% 79	92½ 181 79½ 100
Sallatin	8 10 8 100	Jan 3, 78. 4 Nov. 1, 75. 5 Uct. 9, 75. 4 Feb. 1, 74. 3 May 1, 74. 7 May, 1, 75. 8 Dec. 1, 75. 80 Jan. 8, 78. 4	91 150 129% 79	92½ 181 79½ 100
Sallatin	8 10 8 100	Jan 3, 78. 4 Nov. 1, 75. 5 Uct. 9, 75. 4 Feb. 1, 74. 3 May 1, 74. 7 May, 1, 75. 8 Dec. 1, 75. 80 Jan. 8, 78. 4	91 150 129% 79	92½ 181 79½ 100
Falton	10	Jan. 8, 784		181 791/4 100
Inpover 100 + 000,000 J. & J. 10	10	Jan. 8, 784		190
Inpover 100 + 000,000 J. & J. 10	10	Jan. 8, 784		190
Hannyer 100 1000,000 J. & J. 10	10	Jan. 8, 784		190
Inpover 100 + 000,000 J. & J. 10	10	Jan. 8, 784		
Innover	10 10 10 10 10 10 10 6 10 8 8 8 8 7 10 8	Jan. 3, 76, 3 Not. 1, 73, 4 Jan. 1, 18, 1 Jan. 9, 76, 5 Jan. 9, 76, 5 Jan. 9, 76, 5 Jan. 10, 75, 3 Jan. 8, 78, 4 Jan. 17, 5 Jan. 8, 78, 4 Jan. 8, 78, 4	190 140 104 113	
Tarlem 100 100,000 M.&S 8 1 1 1 1 1 1 1 1 1	11 10 12 10 7 10 6 10 8 8 8 7 10 8	Mct. 1, 75, 4, 148. 7, 148. 7, 148. 1, 178. 7, 148. 1, 178. 1,	190 140 101 118	60 115
rving 50	10 12 4 10 7 10 9 10 6 10 8 8 8 7	Jan. 8, 78. 6 Jan. 3, 78. 6 Jan. 10, 78. 4 Jan. 10, 78. 4 Ang. 10, 78. 5 Julyl. 78. 3 Jan. 8, 76. 5 Jan. 8, 76. 4 Jan. 8, 76. 4 Jan. 8, 76. 4 Jan. 8, 78. 4 Jan. 8, 78. 4 Jan. 8, 76. 3 Jan. 8, 78. 4 Jan. 1, 76. 38 Jan. 8, 76. 4	140 101 113	60
	12 4 10 7 10 5 10 6 10 8 8 8 8 7	Jan. 3, 76. 6 Feb.12, 74.8 y Jan. 10, 75. 4 Ang. 10, 75. 5 Julyl, 75. 35 Jan. 8, 76. 5 Jan. 8, 76. 5 Nov. 1, 75. 4 Jan. 8, 76. 4 Jan. 8, 76. 4 Jan. 8, 76. 4 Jan. 8, 76. 4	140 101 113	60
Conners 100 500,000 F. & A 3%	4 10 7 10 9 10 6 10 8 8 8 8 7	Feb.12,74 8 M Jan.10,75. 5 Jan.10,75. 5 Julyl,75. 3 M Jan. 8, 76. 3 Jan. 8, 76. 4 Jan. 8, 76. 5 Nov. 1, 75. 5 Nov. 1, 75. 5 Nov. 1, 75. 6 Jan. 8, 76. 4 Jan. 8, 76. 4 Jan. 8, 76. 4 Jan. 8, 76. 4	140 101 113	60 115 119 107
Manhattan* 59 950,000 F. & A 10 Manhattan* 100 300,000 J. & J 11 Market 100 400,000 J. & J 10 Mechanica 25 2,000,000 J. & J 10 Mechanica 25 2,000,000 J. & J 10 Merchanita 25 0,000 M. & N 10 Merchanita 100 1,000,000 J. & J 10 Metropolitan 100 4,000,000 J. & J 10 Marray IIII 100 250,000 J. & J 10 Marray IIII 100 250,000 J. & J 10 Marray Mill 100 200,000 J. & J 10 Marray Mill 100 250,000 J. & J 10 Marray Mill 100 250,000 J. & J 10 Marray Mill 100 200,000 J. & J 10 Marray Mill 100 250,000 J. & J 10 Marray Mill 100 3,000,000 J. & J 3 Marray Mill	10 7 10 9 10 6 10 8 8 8 7	Ang. 10, 75. 5 July1, 75. 35, Jan. 8, 76. 5 Jan. 8, 76. 5 Jan. 8, 76. 5 Nov. 1, 75. 3 Nov. 1, 75. 5 Nov. 1, 75. 4 Jan. 8, 76. 4 Jan. 8, 76. 4	140 i01 113	60 115 115 119 107
Market 100 400,000 J. & J. 11 Market 100 1,000,000 J. & J. 10 Market 100 1,000,000 J. & J. 10 Market 25 2,000,000 J. & J. 10 Market 25 2,000,000 J. & J. 10 Market 25 2,000,000 J. & J. 10 Market 100 1,000,000 J. & J. 10 Marchants 50 8,000,000 J. & J. 8 Marchants 50 1,000,000 J. & J. 4 Marchants 100 4,000,000 J. & J. 10 Marray IIII 100 25,000 J. & J. 10 Marray IIII 100 25,000 J. & J. 10 Market 100 1,000,000 J. & J. 10 Market 100 1,000,000 J. & J. 10 Market 100 3,000,000 J. & J. 10 Market 100 1,000,000 1,000,000 1,000,000 Market 100 1,000,000 J. & J. 10 Market 100 1,000,000 1,000,000 1,000,000 Market 100	10 9 10 6 10 8 8 8 7	Jan. 8, 76 5 Jan. 8, 76 5 Jan. 8, 76 5 Nov. 1, 75 3 Nov. 1, 75 5 Nov. 1, 75 4 Jan. 8, 76 4 Jan. 8, 76 4 Jan. 8, 76 4	140 101 113	115 119 107
Market	9 10 6 10 8 8 8 7 10	Jan. 3, 784 Jan. 8, 765 Nov. 1, 753 Nov. 1, 755 Nov. 1, 754 Jan. 8, 764 Jan. 3, 764 Jan. 3, 76. 34 Jan. 3, 76. 34	140 101 113	115 119 107
Mech. Bkg Assoviton. 50 500,000 M. &N 75 Mechanica & Traders. 25 600,000 M. &N 10 Merchantis 100 1,000,000 M. &N 9 Merchants Ex 50 1,000,000 M. &N 9 Merchants Ex 50 1,000,000 M. &N 9 Metropolitis 100 500,000 M. &N 3 Metropolitis 100 1,000,000 M. &N 3 Metropolitis 100 1,000,000 M. &N 3 Metropolitis 100 1,000,000 M. &N 8 Metropolitis 100 1,000,000 M. &N 8 Metropolitis 100 1,000,000 M. &N 8 Metropolitis 100 1,000,000 M. &N 10 Metropolitis 100 1,000,000 1,000 Metropolitis 100 1,000,000 Metropolitis 1,000,0	6 10 8 8 8 7 10	Nov. 1, '75 3 Nov. 1, '75 5 Nov. 1, '75 4 Jan. 8, '76 4 Jan. 3, '76 4 Jan. 3, '76 4	io1 113	119 107
Merchanica & Traders. 25 600,000 M.&N. 9	10 8 8 8 7 10	Nov. 1, '755 Nov. 1, '754 Jan. 8, '764 Jan. 8, '764 Jan. 8, '7634 Jan. 8, '7634	ió1 113	119 107
Merchants 50 \$\frac{8}{000,000} \] J & J & 8 Merchants Ex. 50 \$\frac{1}{000,006} \] J & J & 4 4 Merchants Ex. 50 \$\frac{1}{000,006} \] J & J & 4 8 Merchants Ex. 50 \$\frac{1}{000,000} \] J & J & 8 Merchants Ex. 50 \$\frac{1}{000,000} \] J & J & 8 Merchants Ex. \$\frac{1}{000,000} \] J & J & 1 10 \$\frac{1}{000,000} \] M & M & M & 8 Merchants 100 \$\frac{1}{000,000} \] J & J & J & 10 \$\frac{1}{000,000} \] J & J & J & 10 \$\frac{1}{000,000} \] W Y. Net. Exchange 100 \$\frac{1}{000,000} \] J & J & J & J Merchants 100 \$\frac{1}{000,000} \] J & J & J & J Merchants 100 \$\frac{1}{000,000} \] J & J & J & J Merchants 100 \$\frac{1}{000,000} \] & J & J & J Merchants 100 \$\frac{1}{000,000} \] & J & J & J Merchants 100 \$\frac{1}{000,000} \] & J & J & J Merchants 100 \$\frac{1}{000,000} \] & J & J & J Merchants 100 \$\frac{1}{000,000} \] & J & J & J Merchants 100 \$\frac{1}{000,000} \] & J & J & J Merchants 100 \$\frac{1}{000,000} \] & J & J & J Merchants 100 \$\frac{1}{000,000} \] & J & J & J Merchants 100 \$\frac{1}{000,000} \] & J & J & J Merchants 100 \$\frac{1}{000,000} \] & J & J & J Merchants 100 \$\frac{1}{000,000} \]	8 8 7 10 8	Jan. 8, 76 . 4 Jan. 8, 76 . 4 Jan. 8, 76 . 34 Jan. 8, 76	118	119 107
	7× 10	Inn 3, 76.314		107
100 100	10	Jan 3 '76 8		
Nassaü* 100 1 ,000,000 M &N 8 New York 100 3,000,000 J & J 10 New York 2010 3,000,000 J & J 10 New York Connty 120 200,000 J & J 13 N Y N 81 Exchange 100 500,000 J & J 13 N Y Gold Exchange* 100 500,000 J & J 8 North America* 100 1,000,000 J & J 8 North America* 100 1,000,000 J & J 8 North Edver* 100 1,000,000 J & J 8 J 8	- č	Oct : 125 4		130
Vew York Connty 120 200,000 J. & J. 18 10 Y. Nst. Exchange 100 500,000 J. & J. 18 1 Y. Gold Exchange* 100 500,000 J. & J. W. Gold Exchange* 100 1,500,000 J. & J. 8 100 th America* 100 1,000,000 J. & J. 8 100 th River*	8	Nov. 10. 75. 4	103	******
N Y. NBL Exchange, 100 500,000 J. & J. NY Gold Exchange* 100 500,000 J. & J. Ninth	114	Jan. 3, 765	130	183
Ninth	7%	Jan. 3, 75.33	1111	100
Jorth River 50 1,000,000 J. & J. 1 8	4	Jan. 3, 76. 8	80%	81
orth liver 50 400,000 J. & J. 7	8	Jan. 3, '76 314 July 1, '74 314	93	
Priental* 25 900,000 J. & J. 12	12	Jan. 3, '756		
Park. 100 2,000,000 J.& J. 12 engles 25 412,500 J.& J. 10	12	Jan. 3, 785	125	130
henly 20 1,800,000 J & J. 7	10	Jan 3.765	1.0	95
Produce* 100 250,000 F.&A. 8		July19,'74.31		92
Republic	8	Ang. 9, 75.4	103	92
econd	6	July 1, 753		
econd	12	Jan. 3, 76 6	146	1521/
1xth	8	Nov. 10, 754	105	106
cventh Ward 100 300,000 J. & J. 8 econd 100 300,000 J. & J. 12 hoe and Leather 100 1,000,000 J. & J. 12 lath 100 1,000,000 J. & J. 1 lath 200 200,000 J. & J. 9 tate of New York 100 2,000,000 M. & N. 8 enth 100 1,000,000 J. & J. 2 ½ hird 100 1,000,000 J. & J. 3 radeamen's 40 1,000,000 J. & J. 1 radeamen's 40 1,000,000 J. & J. 1		Jan.2"74.21/g		
radeamen's	10	Jan. 5, 76 5		
hird 100 1,000,000 J & J & 28 128	8	Jan. 8, 76. 4 Jan. 5, 76. 5 Nov. 1, 75. 5 Jan. 1, 74. 4	14252	150
Gas and City R.R. Stocks	and	Rands		
[Quotations by Charles Otis, Broker, 47.	Exch	anga Place.		
GAS COMPANIES. PST Amount. Perlo	ode.	Last dividend.	Bid.	Aska
	F.	5 Oct., '75		
do certificates	0, 14	2½ Oct., '75 4 Oct., '75.		
	J.	4 Aug., 75.	1	138
eraey City & Hoboken	J.	0 Jan., '76.	302	
do certificates 1,000,000 M. &	6 D. .		159 105	****
1ntual, N. Y 100 5 000,000 J. &	J. 1	7 2½ Jan., '78	107	
Hassau, Brooklyn		4 Jan. '76		
New York 100 4,000,000 M.&	N.	5 Jan., '76.	15i	100
Teople's (Brooklyn)	J. 8	3½ Jan., 76		
Vestcheater County 50 466,000	3	Jan., '76.	100	105
	1 4	4		
Blocker St. & Futton Ferry—stock 1007 1000,000 J. &	J. I.	3 Jap., '76		*****

	Par	Amount.	Perlode,	Rate.	Last dividend.	Bid.	Aska
Brooklyn Gas Light Co Citizens' Gas Co (Bklyndo certificates	25 20	2,000,000 1,200,000 300,000	Q-F. Q-J. A, & O.	5 2½	Oct., '75 Oct., '75		
Jersey City & Hoboken	50 20 50	1,850,000 386,000 4,000,000	F.&A. J.&J. J.&J.	5	Oct., 75. Aug., 75. Jan., 78.	140	138
do certificates	100	2,500,000 1,600,000 500,000	M.&S. M.&S. J.&J.	5	Jan., '76. Sept 20, 75	302 159 105	
Nassau. Brooklyn.	100	5 000,000 1,000,000 500,000	M.&N.	21/4 7	Jan., '78 Jan., '76	107	100
New York People's (Brooklyn) do do bouds	100	4,000,000 1,000,000 300,000	M.&N. J. & J. F. & A.	5 3½	Jan., 76. Jan., 76	151	
Westcheater County Certificates Bonds Williamsburg	• • • • •	466,000 53,000 21,006	J. & J.	4	Jan., '76.		105
Bleecker St. & Fulton Ferry—110ch	1 100	1,000,000	J. & J. J. & J.	3 7	Jap., '76		
let mortgage. Broadway & Seventh Ave-stock Int mortgage. Brooklyn City-stock	. 100	2,100,000 1,600,000	J. & J. J. & D.	37	Jan., 76 1884	9234	70x
Broadway (Brooklyn)-stock	. 1000	300,000	M.&N. J.&J.	575	Nov. 75 1872 Jan., 76	102 155	182 101
ventral Pk, N. & E. River-stock	1000	300,000	J.& J.	37	Oct., '75 1888	63 85	75
'st mortgage Christopher & Tenth Street—stock Unney Island & Brook'n—ist mor Dry Dock, E. B. & Battery—stock	t 1000	650,000 307,000	J. & J.		1862 1877 Nov., '75		85
let mortgage, cons'd	1000	900,000 1,000,000 203,000	J. & D.	6	Jan . 76	95 155 100	99
134 St. & Grand St Ferry-stock. 181 mortgage Central Cross Town-stock. 18t mortgage	. 1000	236,000 560,000	M.&N. A.& O.	7	Nov., 75 1879		100
Ninth Avenue-stock	. 100	797,320	J. & J.	7			
lat mortgage	. 100f	350,000	F. & A.	2777	Jan., 76 1877 1876		70 100 100
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Insurance Stock List,

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New York Fire 100 200,000 195,001 16 18 20 20 Ang. 75.10 170 175 175 N.Y.& Yorkera 100 200,000 20,529 110 10 Jan. 76.5 80 Niagara 50 500,000 425,522 10 10 10 Jan. 76.5 80 Nigara 50 500,000 425,522 10 10 10 Jan. 76.5 115 117
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St. Nicholas 25 200,000 †61,403 10 10 11 10 Feb. 76.51
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76. 51 10; 250,000 7162,360 10 10 10 Feb. 76. 51
WHiamsburg City. 50' 250,000 256,690'10 10 12 20 Jan., 76,10 190

Over all lisbilities, including re-insurance, capital and profit script Stock dividends of 25 per cent by the Hanover and Westchester, 23 per cent by the Home, and 33% per cent by the St. Nicholas, have since been declared ont of above net surplus.

City Securities. [Quotations by Daniel A. Moean, Broker, 40 Wall Street.]

		INTEREST.		PR	ICE
	Rate.	Months Payable.	Bondsdue.	Bid.	Ask.
New York:					
Water atock 1841-63.	5	Feb., May Ang. & Nov.	1877-80	96	97
do1854-57.	6	do do	1877-79	101	102
Crotun water stock 1845-51.	5	do do	1890	96	97
do do .1852-60.	6	do do	1883-90	102%	108
Croton Aqued'ct stock . 1865.	6	do do	1884-1911	1023	108
do pipes and mains	7	May & November.	1884-1900	:09	114
do reaervoir bonds Central Park bonds1853-57.	6	Feb., May Aug. & Nov.		102%	103
do do1853-65.	5	do do	1877-98	96	87
Dock bonda1852.	5	do do	1877-95	100	103
do1870.	7	do do	1876	100	
do 1525	6	May & November.	1901	112	114
Floating deht stock 1860.	6	Feb., May, Aug. & Nov.	1905	1025	103
Market stock1865-68		May & November.	1878 1894-97	1013	102
Soldiern' aid fund 1863.	7	do do	1876	*101	113
Improvement atock 1869	6	do do	1889	10234	108
do 601869,	7	do do	1879-90	104%	108
Consolidated bonds var.	6 g.	do do	1901	112	115
Street imp. atock'var.	6	do do	1888	10234	108
do dovar.	3	do do	1879-82	1045	198
New ('onsolidated	Sg.		1896	112	113
Westchester County	î		1691	106	107 .
Water loan	6	1			
do long.	1	January & July.	1877	95	98
do1869-71	7	January & July.	1895	96	97
Sewerage bonds1866-69.	7	do do	1899-1902	104	105
Assessment bunds1870-71.	2	Jan., May, July & Nov.	1876-79 1976-91	102	105
Improvement bonds		ound, may, ouly a nov.	1905	1033	105 105
Bergen bonds1868-69.	3	January and July.	1876-1900	102	10834
		The state of the s	1010-1000	104	100)3
Brooklyn-[Quotations by N.	T.	BERRS, Jr., Broker, 2%	Well et.]		
Local Improvement—	_			R	
City bonds	7	January & July,	1876-80	101	104
Park bonds	7	do do	1881-95	105	108
Water loan bonds	2	do do	1915-24	1:0	11234
Bridge honds	7777	do do	1903	111	11834
Water loan	6		1915	10934	111 34
City bonds	6	• do do	1902-1905	:(4	1041/2
Klugs Co. bonds.	7	May & November.	1881-95 1880-88	101%	142%
do do	6	do do	1875-80	109	1184
*All Brooklyn bonds flat.			1010-00	100	102%

Investments

STATE, CITY AND CORPORATION FINANCES.

The "Investors' Supplement" is published on the last Saturday of each month, and furnished to all regular subscribers of the CHRONICLE. No single copies of the Supplement are sold at the office, as only a sufficient number is printed to supply regular subscribers.

ANNUAL REPORTS.

Philadelphia & Reading Railroad.

(For the year ending November 30, 1875).

The following tabular statement shows the comparative results of the year's business:

1871	 1875.			
Travel. Mdae 3,098,030 tons. Cnal 5,182,560 tons. Mail Miscellaneous	2,720,201 tons. 4,862,971 tons.	\$1,862,769 3,026,008 7,636,699 54,043 81,408	Dec. Dec. Inc. Dec.	\$149,897 354,293 1,284,215 1,357 4,146
Gross receipts Gross expenses		\$12,660,927 8,180,159	Dec.	\$4,791,194 601,757

Net profits....... \$5,720,205 \$4.530,768 Dec. \$1,159,487 Gross expenses, including renewal fund, rent of lateral roads, taxes, &c., in the year 1874 were 60 4 10 of gross receipts; ln 1875,

The receipts and expenses per passenger and per ton, based upon entire coal tonnage of the company, on main line, branches and laterals, were as follows:

	18	71.	1875,		
	Coat,	Received.	Cost.	Received.	
Per passenger	. \$0 20 8-10	\$0 28 9-10	\$0 19 4-10	\$0 26 8-10	
Merchandise, per ton.	. 68 4-10	1 09 1-10	71 6-10	1 11 2-10	
Coal, per ton	. 81 4-10	1 40 5-10	87 7-10	1 38 7-10	
(111		11	31.		

The above statements embrace all expenditures of the com-pany, except interest on the funded debt, and include rents of leased railways, renewal fund, taxes, and premium on gold and

The result of the year's business, as condensed from the trans-

Add balance of interest account, including interest and dividends on stocks and bonds held by the company, receipts from the Philadelphis & Reading Coal and Iron Company, &c., first deducting drawbacks on traffic of 1874, loss on line of Richmond e al barges and upon the business of the Schaylkill and Susquebanna Cana's, and interest on instalments on convertible loan 1873-93. \$4,603,328 08 2,269,330 63

\$6,872,658 71 104,982 68 214,650 00 212,000 00-4,007,720 68

\$2,864,938 01 936,771 19 Amount to credit of reserved fund, 1874.....

\$2,570,818 14 231,373 62—2,802,191 76 State tax on dividends..... \$999.517 46

934,063 92

reduced wages.

Some idea of the cost of such a strike, and of the relative difference between receipts and expenditures during the respective periods of idleness and activity, may be gained by the following

alx months.

The comparative traffic of the last three years is shown by the following table:

Number of passengers carried	8,331,191 651,648	1974. 6,961,869 6,348,812 3,693,831 493,591	1875. 6,938,129 5,507,455 2,720,208 581,984
materials	11,932,262	11,336,261	10,099,040

The traffic lost in consequence of the strike not having been made up during the few months of business left at the close of the year, the reserved fund of the company is practically exhausted by the dividend payable on January 25th; and, as the business of the three winter months of the year can never he relied upon as sufficient, without a reserve fund, to provide for a quarterly dividend, the consideration of the next dividend must be postponed from April until July, at which time whatever may have been earned will be declared as one semi-annual dividend.

Another new steam collier of fifteen hundred tons was added Another new steam collier of fifteen hundred fone was added during the year to the fleet of the company, which now comprises fourteen vessels. The following table shows the amount of business done during the year, with its results, as compared with previous years. The item of \$418,479 61, of expenses for 1875, includes a charge of \$73,525 46 for insurance fund, which is now in credit \$152,426 13.

	Tons			A.	v. rale fr't
	of coal	Total	Total	Net	received,
Year.	carried.	receipta.	expensea.	profits.	per ton.
1872	127,275	\$355,460 03	\$237,818 26	\$117,641 77	\$2 62
1873	135,673	309,296 33	202,111 01	107,185 211	2 32
	217,340	200,636 26	294 045 41	6,590 85	1 29
1875	345,145	491,039 50	418,479 01	72,559 89	1 15

In common with nearly all the business of the company, the

In common with nearly all the business of the company, the fleet of steam colliers suffered severely from the strike—the first seven months showing a coal tonnage of but 91,101 tons, and a net loss of \$33,750 16, against a tonnage of 254,043 tons, and a profit of \$106,310 05 for the following five months.

The cunals of the company suffered equally with all other departments, in consequence of the loss of tonnage during the strike. The transportation and income accounts show, in detail, the net loss upon each cannl—that of the Schuylkill being \$125,716 45, against \$216,927 94 for last year, and the loss upon the Susquehanna Canal being \$172,270 09, against \$161,019 13 fer 1874.

Notwithstanding the general depression of business, the traffic of the Germantown and Norristown Branch has been very good, the number of passengers carried during the year being 4,299,480, against 4,257,860 for 1874, 4,064,530 for 1873, and 3,712,316 for

The gross receipts of the Catawissa Branch, for the year, were \$634,099 49, against \$705,143 69 for the previous year; and the loss of the line, after payment of the rent, has been \$157,001 14, against \$148,199 37 for the year 1874. It must be remembered, however, that the profits of the business upon the Main Line derived from the traffic of the Catawissa Branch, are much greater than the loss upon the leased line.

The express business has resulted in a profit of \$61,591 50, against \$54,540 81 for the previous year—a very satisfactory increase. All additions to the equipment added during the year, and amounting to \$7,329 50, have been charged to expenses; the equipment account not having been increased, and amounting now to \$55,574 68.

The lands of the Coal and Iron Company have produced, during

the year 1875, 3,032,191.06 tons of coal, as follows:

Of this total amount, 1,437,450.08 tons were mined by the company, and 1,594,740.18 tons were mined by tenants.

After a very large expenditure upon the property of this company, the collieries are in excellent condition for economical and profitable working. No further outlay will be required, except for the purpose of completing the Mammoth vein shafts, and two or three smaller improvements, which together will require no

or three smaller improvements, which together will require a very large amount of money.

To supply the necessary funds required by the two companies, and to meet engagements incurred in the prosecution of their works, an issue of ten million dollars, or two millions sterling of the general mortgage bonds, has just been made in London—the prospectus inviting subscriptions having been issued in London as late as January 1st. No advices have been received other than the telegraphic announcements of the success of the issue, By order of the Board of Managers.

FRANKLIN B. GOWEN, President, Philadelphia, January 7, 1876.

Philadelphia, January 7, 1876.

At the anumi meeting of the stockholders of the Philadelphia and Reading Railroad Company, held January 10, 1876, the following resolutions were

At the annual meeting of the stockholders of the rhinderphia and recanng Railroad Company, held January 10, 1876, the following resolutions were adopted:

1. Resolved, That the report of the Board of Managers, this day presented and read, he and the same is hereby approved, accepted and adopted, and that the action of the Board in relation to the several matters therein mentioned is ratified and approved.

2. Resolved, That the issue of \$10.000,000 of the general mortgage bonds of this company, as proposed by the Board of Managers, also their action in guaranteeing the first mortgage bonds of the Phoenix Iron Company, the Monocacy Furnace Company, and August Schwarze, are hereby ratified and approved.

3. Resolved, That the Board of Managers be, and they are hereby authorized, at their discretion, to carry into effect any of the measures proposed in their report, and, if in their opinion needful, to enter into any contracts or agreements for that purpose.

4. Resolved, That the powers and anthorities conferred upon, and granted to, the Board of Managers by the resolutions passed at prior annual meetings be, and the same are hereby continued.

5. Resolved, That a vote of thanks he, and the same is hereby presented to the President and Board of Managers, for the able manner in which the business of the road has been conducted during the past year.

Nashville Chattanooga & St. Louis Railway.

Nashville Chattanooga & St. Louis Railway. (Report for Six Months Ending Dec. 31, 1875.)

The following official statement is issued of receipts and expenses for six months ending December 31, 1875:

	2500	cipio.	
Passage			\$251,365 34
Freight			589,295 24
didil so sees sees .			337,0074 MU
Rents and privile	ges		11,997 60 -\$874,962 64

Expenses,	
Maintenance of way \$134,219 05	
Motive Power	
Maintenance of cars	
Conducting transportation 121,216 35	941 69
Conducting transportation	011 04
Not earnings, 44 7-10 per cont. \$391, Interest accruing for six months on bonded debt. \$219,050 00 Uenal semi-anoual dividend. 98,223 96 - \$317, Surpins. \$73,	283 96

GENERAL INVESTMENT NEWS.

Alabama Bondholders and the State Commissioners.—The following is the full text of the reply of the Alabama State Commissioners to the communication of the bondholders of the 18th of December:

of December:

State of Alamama, Office Commissionens, Montgomeny, Dec. 30, 1875.

W. H. Hays and H. Blydenburgh, Esqs. (Bondholders' Committee), New York: Gentlemen—We have received your communication of the 18th inst., and have carefully considered your suggestions in regard to the adjustment of the class of honds embraced in our proposition bearing date 20th alt.

We appreciate the tone and spirit of your communication, and when you and those whom you represent discover the errors into which you have fallen in your estimate of the resources of this State applicable to the payment of interest on the bonded debt, you will, we are confident, recede from the position which you have taken, and without hesitation accept the proposition which we in good faith have submitted to the holders of the five, six and eight per cent bonds, as not only just and honorable, but as the best the State is able to make.

we in good faith have submitted to the holders of the five, six and eight per ceut honds, as not only just and honorable, but as the best the State is able to make.

Your estimate of the resources of the State is approximately correct, say \$1,054,346; but in indicating, as you attempt to do, how the income is to be disbursed, you entirely ignore the imperative obligation of the theneral Assembly to make appropriations for the support of public schools, and you assume that the expenses of the State need not exceed \$265,000.

The appropriations to public schools cannot be less than \$244,280, unless the present low rate of interest on the trust fund should be reduced, which you as the friends of education would hardly advise. The Constitution makes it the duty of the General Assembly to appropriate at least \$100,100 for the support of public schools. It may be enlarged, but caunot be diminished. To this must be added about \$160,000 for interest on the 18th section, valueless 16th, and United States surplus fund; \$24,000 to pay interest on the University fund, and \$20,280 to pay interest on the Agricultural and Mechanics) College fund. The three amounts last usmed arise from donations made by the Federal Government for the support of public schools, and, with the direct approundation of \$100,000 by the State for the same purpose, aggregate \$244,280. Do you advise a repudiation of this demand upon the treasury of the State? You quote in support of your assumption that the expenses of the State may be limited to \$265,000, mayth—an alleged report of the Anditor to the late constitutional conventien. No such report was made. We presume you were led into this error by having seen a letter of Anditor Smith, just before the November election, in which he stated that under the new constitution the State would save about \$265,000 annually. This saving, as stated by the Anditor, consists of several items—most of them prospective in their operations. Bleunial sessions of the Legislature cannot commence before November, 1877.

poses.

Moreover, if you had carefully examined the reports of the Anditor and Treasurer for the fiscal year ending 20th September, 1874, or any previous reports of those officers, we do not think you would have ventured to make the statement (so greatly at variance with the facts) that the expenses of the state need n texceed \$285,000. The items of expenditures are given in each report, and, without stating the amount expended each year, we respectfully refer you to the reports, and invite a careful examination and scrutiny of their contents.

and, without eating the accreful examination and scratiny of their contents.

The expenses of the State Government for the past fiscal year, under all the economy which could be enforced, amount to \$537,003, exclusive of the interest paid on State obligations (\$54,203 23-100) and of the amount paid from the Treasury on account of public schools.

The larger part of the amount appropriated to public schools is paid directly to the school suthorities in the various counties, without passing through the State Treasury; but in addition to such payments the sum of \$117,000 was paid from the Treasury during the past fiscal year.

When you add the various amounts which necessarily take precedence over the payment of interest on the bonded debt, you will find that they aggregate about \$835,483, to wit:

State expenses

\$537,000
Appropriations to public schools

1244,280
Interest on State obligations

\$535,483

Appropriations to public schools.

144,263

154,263

—leaving only \$218,863 to be applied to the payment of interest on the bonded debt, or to be used for at least one year in the payment of State obligations.

This small balance is based upon your estimate of the annual revence, say \$1,051,345, and upon the ascertained disbursements of the past fiscal year, which examot he diminished, but may anavoidably he increased.

It is doubtful whether the receipts during the present fiscal year will equal your estimate. The income from taxes on railroad property will be greatly diminished, as that species of property has depreciated in value.

In regard to expenditures, it is proper for us to say that the item of feeding prisoners will probably be increased, unless new legislation or improved morals should diminish the nomber of criminals fed at the expense of the State. In no event, therefore, do we see any prospect of reducing the expenses of the State during the present fiscal year helow the amount expended for the year ending 30th September last.

Our plan is to devote whatever surplus there may be for next year to the reduction of the smount of State obligations new in circulation. Hence the provision in our proposition that the first payment of interest on the new bonds he deferred until ist January, 1877; and as we cannot hope to retire more than \$200,000 annually for five years, we propose the low rate of interest on the bonds for that peri d, knowing that the State cannot do more.

It must not be interred that, because we omit in our proposition a variety of claims against the State, none of them will be recognized and provided for. The claims to write the state, and no general proposition could properly embrace all of them. Some of the Statism to which we refer have been recognized by the State as valid, and others are now being investigated. In each case such recommendation will be made by commissioners as may seem to be just and proper.

Our report will be sabmitted to the General Assembly in a few days, and

Atlantic Mississippi & Ohio.—The proposition made by this company to the English bondholders is that the two half coupons and one full coupon on the consolidated bonds, together with the twelve coupons up to and including October 1, 1881, shall be delivered to two trustees, who shall hold them as security for the carrying out of the agreement, and as protection against any nu-foreseen action on the part of other creditors. In place of these coupons shall be issued twelve interest warrants at the rate of 3 coupons shall be issued twelve interest warrands at the rate of per cent, due April 1st and October 1st of. each year, and a 7 per cent income bond of an amount equal to the conpons already overdue and the 4 per cent to be surrendered for the coming six years. The amount of the divisional mortgages is now \$5,123,041; of the consolidated bonds, including unpaid coupons, \$5,906,415; and of the floating debt, \$1,055,341.

and of the noating debt, \$1,009,641.

Central of Iowa.—At a special term of the Circuit Court of the U.S., at Des Moines, Jan. 14, the cause of the Farmers' Loan & Truet Co. and this road was called for final disposition. A petition and motion presented by Sage and Cowdrey, asking to be made parties, and that the decree of last term be modified, was argued at considerable length, and both were overruled. Leave was granted to connsel for Sage and Cowdrey to appeal, by filing within thirty days a bond in the sum of one million dollars, to cover damages and the interests accruing on the bond. Unless the appeal is taken on the above conditions, the road will be sold as provided by the decree of October 5. 1875.

as provided by the decree of October 5, 1875.

—Judge Dillon has appointed J. B. Grinnell permanent receiver, in place of D. N. Pickering, who has had charge of the road for three years. The appointment was made, as Judge Dillon states, of the Court's own motion.

Central Vermont.—The Supreme Court of Vermont has decided the Central Vermont Railroad quo warranto case, discharging the Rule deed and dismissing the petition. The opinion was rendered by Judge Redfield. As to the question of right, he held that the 2,350 shares issued to Langdon and Millis, on the day of election. had been purchased by the corporation from the original subscribers, and whether kept alive as stock or not they were an asset which the company had the right to sell, and when sold were good stock. The sale to Langdon being at most voidable, and no steps having been taken to avoid it, the election of the Smith board was sustained.

Detroit & Milwaukee .- The trustees under the first mortgage of the Detroit & Milwankee,—Inctrnates under the first mortgage of the Detroit & Bilwankee Railroad Company have accompanied their answer to the suit in the Wayne (Michigan) Circuit Court for the foreclosure of the second mortgage with a cross bill, asking the foreclosure of the first. The Detroit Free Press says:

The result of the proceedings, if carried to a conclusion, will be to procure a foreclosure and sale of the road, and an adjustment of the respective rights of the bondholders under both ment of the respective rights of the bonds and there are the parties to the suit are so numerous, and as there are various other mortgages besides those now in litigation, it does not seem likely that a very speedy sale of the road will be obtained unless some concert of action should take place between the holders of the different securities. There are several schemes on foot looking to such a result, and it is said that an agent of the Euglish bondholders is shortly expected in this country.

District of Columbia.-The House of Representatives passed

District of Columbla.—The House of Representatives passed a resolution on the 24th, directing Commissioners to pay the February interest on 3.65 bonds out of the lunds already in their possession, and added a provise to the resolution that the issue of the bonds be at once suspended, and that nothing in the resolution should be so construed as to recognize the validity or legality of any of these bonds already outstanding which have not been issued in accordance with law.

(Freenville & Columbla.—At the annual meeting in April last, the stockholders voted to authorize a mortgage of \$3,000,000 on the road, of which \$2,500,000 were to be used in settling the outstanding debts, and the renaining \$500,000 to be held in trust to be used in paying for future extensions and additions to the property. The mortgage has been made to the Farmers' Loan & Trust Company of New York, as trustee, and the company is now offering for safe the \$2,500,000 of 20 year 7 per cent. bonds to be issued under it. They are offered at 75. It is stated that the net earnings of the road for the past year were about \$245,000, more than enough to pay the interest. more than enough to pay the interest.

Indianapolis Bloomington & Western.—The three committees, representing respectively the Danville Urbana Bloomington & Pekin first mortgage bondholders, the Indianapolis Bloomington & Western first mortgage, and the second mortgage bondholders, have agreed upon a plan of reorganization, an outline of which is as follows:

which is as follows:

The foreclosure to be completed, the road bought in and a new company to be organized, which shall issue the following

First mortgage bonds (\$17,327 per mile) \$3,500,000
Second mortgage bonds (\$7,426 per mile) 1,500,000
Stock (\$16 485 per mile) 2,700,000
Scrip (\$16 485 per mile) 830,000

23 00

mortgage bonds for the remaining 50 per cent. of the latter. Of the stock, \$600,000 to be issued for the accrued interest and for difference in interest for four years to come on the Danville bonds; \$900,000 for accrued interest and difference in interest on the Indianapolis Bloomington & Western firsts, and \$1,000,000 for 66 2-3 per cent. of the principal of the second mortgage bonds. The whole \$830 000 in scrip to be issued in exchange for 33 1-3 per cent. of the principal of the second mortgage bonds and for the accrued interest on those bonds. That is, each holder of a \$1,000 Danville Urbana Bloomington & Pekin bond will receive a \$1,000 first mortgage bond and \$300 in stock of the new company; each first mortgage hend and \$300 in stock of the new company; each \$1,000 Iodianapolis Bloomington & Western first mortgage bond will be exchanged for a \$500 first mortgage, a \$500 second mortgage bond and \$300 in stock; each \$1,000 second mortgage bond for \$666 67 in stock and \$553 33 in scrip.

Lake Superior & Mississippi.—Fisher A. Baker, of No. 110 Breadway, one et the committee appointed to prepare a plan of sale, purchase and reorganization of the Lake Superior & Mississippi Raiiroad, announces that the committee have agreed upon a plan, which embraces the fellowing points with others:

a plan, which embraces the fellowing points with others:

The trustees to foreclose and the committee of the bondholders to become the purchasers in trust for the parties uniting in the purchase, and a new corporation to be organized. Preferred steck then to be issued to the first mortgage bondholders for the amount of their bonds and accrued interest to January 1, 1876, and to be received at par 1or lands as the first mortgage bonds now are. The common stock to be issued to the helders of the and to be received at par for lands as the first morgage bonds now are. The common stock to be issued to the helders of the income bonds, notes, certificates of indebtedness, book accounts and fleating debt, for the amount of their respective claims and accrued interest, to January 1, 1876, and to the helders of the present common stock, at the rate of one share of new stock for twenty of old. Each share of preferred stock and every three shares of common stock to be entitled to one vote at all meetings in the reservoir. of the company. No mortgage to be placed on the property without the written consent of the holders of not less than two-thirds of the preferred stock, then outstanding, and one half of the

Missouri Kansas & Texas.—The Amsterdam committee of bondholders announced, Dec. 31, that the Union Pacific Southern Branch Coupons would not be paid Jan. 1, when due, there being great dissensions between the company and the committee concerning details in the conditions of the arrangement which was adopted July 26. The committee savs that the request of the trustees, that, pending the litigation, the Receiver should pay the sum agreed upon under the araangement, has not been attended to. The committee hoped after the request had been brought be-fore the Court, as was to be done Jan. 12, harmony would be established again.

New Orleans St. Louis & Chicago.—A meeting of the stock-bolders was held recently at No. 20 Nassau street, to act upon a proposition to issue preferred stock, to be used in settling the floating indebtedness of the company and retiring the 7 per cent, income and equipment mortgage bonds of the Miss. Central RR., and upon a proposition to issue \$3,000,000 bonds of the N. O. St. Louis & Chicago RR., to improve and better equip the company's road. The Board of Directors was authorized to issue preferred stock, and the bonds as above stated stock, and the bonds as above stated.

Ohio and Mississippi.—The President, in a letter, gives an estimate of the traffic of the first half of this January, compared with the same period last year:

Main line to 1876	\$143,211 54
Increase to 1876	\$10.941.06
Total increase in 1876.	
The movement of loaded cars is positive, and is appear	ded also:
Total car-loads moved on maio line. 1st to 19th January, 1876 Total car-loads moved on main line, 1st to 19th January, 1875	15,463 10,445
Increase, 48 per cent	5,018

The increase is maioly in grain and cetton from west of the Mississippi and from the South.

Mississippi and from the South.

Pacific Railroads.—In response to a resolution of the Senate, the Secretary of the Treasury has communicated to that body a statement of his action under the law of June 22, 1874, providing for the collection of moneya due the United States from the Pacific Railroad Companies for the five per centum of their net earnings, required by the act of June 1, 1862, to be paid into the United States Treasury to constitute a sinking fund. It appears from this statement that demands were made by the Secretary of the Treasury upon the Treasurers of the respective railroad companies as follows: Nov. 12, 1874, Union Pacific Company, \$1.040, 056 29; Nov. 14, 1874, Kansas Pacific Company, \$308,830 13; Nov. 14, 1874, Central Branch Union Pacific, \$47,197 39; Oct. 31, 1874, Sioux City and Pacific, \$21,104 42; Nov. 24, 1874, Central Pacific Company, \$1,836,635 10. The amounts of these demands were based upon the net earnings reported by the companies from the date of the completion of their roads, these dates being stated by the Secretary of the Treasury as Nov. 6, 1869; Nov. 2, 1869; Jan. 20, 1868; March 3, 1869, and July 16, 1869, respectively. All of said companies having refused to pay the sums thus demanded, within sixty days from such demands, Secretary Bristow certified the fact to the Attorney General, and his duty under the act in question, thereupon ended. From reports made by the United States Attorneys of California, Kansas, Minnesota and Iowa, to the Solicitor of the Treasury, it appears, however, that suits were brought against all the companies in the proper dissuits were brought against all the companies in the proper dis-

tricts during the month of April, 1875, and that these suits are still pending. In further response to the Senate resolution, Secretary Bristow states the action taken by the department under the law of March 3, 1873, relating to payment for government transportation, and the present condition of the matter therein referred to, since May 27, 1873. All moneys due the several Pacific Railroad Companies for transportation have been placed to their credit on account of interest due by them to the United States. The suits brought by the Ceutral Pacific and Kansas Pacific Companies to recover the amount due them, and thus retained by the Treasury Department, are still pending in the Court of Ciaims, A copy of the judgment obtained by the Union Pacific Companies to recover the amount due them, and thus retained hy the Treasury Department, are still pending in the Court of Ciaims, A copy of the judgment obtained by the Union Pacific Company, in its similar suit against the United States, has been duly presented to him, but the judgment has not been paid. He incloses in its similar suit against the United States, has been duly presented to him, but the judgment has not been paid. He incloses a copy of a stipulation signed by the plaintiffs in this case, in which it is provided that no judgment which may be rendered against the United States shall be collected until after final judgment in the suit brought by the United States against said company under the act of June 22, 1874.

[It [should be well understood that the main point at issue between the company of the content o

tween the companies and the government is merely in regard to the time when the roads were technically completed according to the intent of the law. They are ready to psy on net earnings

from 1874.]

Railroads in Illinois.—The report of the State Commissioners for the year ending June 30, 1875, compiled chiefly by Hon. F. T. Dubois, secretary of the Board, has lately been printed.

There have been 331 miles of main line and branches opened for business during the year, exclusive of such lines as are still under construction. This additional main line over last year is owned by the following companies:

	Milten.
Cairo and St. Louis	56.5
Chicago, Danville and Vincennes	21
Chicago and Pacific	50
Chicago and Padnoth	28
Tilinois Midland	78
Paris and Danvilie	38
Baltimore, Pittsburgh and Chicago	6
Springfield and Northwestern	47
	- 4

Returns were received from fifty corporations, all of which have the common gauge, except the Caire & St. Louis, which has a narrow gauge of three feet.

EARNINGS OF THE ENTIRE LINES (INCLUDING MILEAGE OUTSIDE C The freight receipts during the year amounted to	\$71,575,593
An increase of	\$26,992,493
An increase of The total earnings of the year amount to	\$3,913,598 \$105,945,788 96,816,868
An increase of	29 100 DO

The Chicago, Burlington and Quincy alone reports an increase, in passenger receipts of \$1,104,909 73, and \$2,216,096 28 in freight receipts.

The average sum carned on each mile of road operated, as returned to the board was for this year	\$7.010 7,541
A decrease of (per mile)	\$530

The earnings vary from \$30,046.29 on the Michigan Central, to \$701.30 on the Louisville, New Albany and St. Louis railroad

per mile.
The cost of operating has amounted to \$4,349.24 on each mile

The cost of operating has amounted to \$4,349.24 on each mile of read, against \$4,804.75 for last year, shewing a decrease of \$455.51 in the cost of operating each mile of read.

The following railroads, owning 33 per cent of the total mileage of the State, have within the last three years made default in payment of the interest on their bonded debt. We mention only such cases of default as have been followed by proceedings in the courts. In most of these cases receivers have been appointed on application, and in a few instances the holders of the mortgage bends have fereclosed, the reads have been sold, and are now reorganized or in process of reorganization:

Miles in Hilmois.

	Miles in Illinois.
Cairo & Vincennes	
Chicago Danville & Vincennes	
Chicago & Illinois Southern	
Gilman C.Inton & Springfield	
Indiana & Itlinoia Centrai	
Indianapolis Bloomington & Western	265
Iron Mountain Chester & Eastern	42
Loutsville New Alhany & St. Louis	
Paris & Danville	
Illinois Midland	168
Peorla & Rock Island	91
Rockford Rock Island & St. Louis	270
Springfield & Northwestern	47
St Louis & Southeastern	110
Springfield & Illinois Southeastern	
Toledo Peoria & Warsaw	237
·Toledo Wabash & Western	
Hannibal & Naples	77
Lafayette Bloomington & Misslaaippi	
Pekin Lincoln & Decatur.	67
Total Middell Co December 11111111 1 1 1 1 1 1 1 1 1 1 1 1 1 1	

With the exception of the Toledo, Wabash & Western and the Toledo, Peoria & Warsaw, the roads here enumerated were built within the last eight years.

Sunbury & Lewiston.—At a meeting of the bondholders of the Lewiston & Sunbury Railroad, at Philadelphia, January 25th, it was unanimously resolved that unless disposed of by private sale on or before March 1, 1876, the road should be sold at auc-tion March 2, 1272 tion March 9, 1876.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Jan. 28, 1876.

There is a very good general trade in progress, considering the early stage of the season, but business is now done at such small profits that complaints of dull times are still very general. The stagnation which has overtaken the speculative spirit prevailing in former years in leading staples of domestic products proves a great drawback to the revival of regular trade, for dealers, not anticipating any marked change in prices, permit their stocks to remain as low as possible. Numerous failures keep credits unsettled, and many are unwilling to sell except for cash. Despite these drawbacks, commercial affairs wear a more cheerful sapect.

Provisions have been without important changes, or much activity, except in lard, the speculation in which has been quite brisk at a lower range of prices, the effect of a reduced expert demand and a larger production, owing tothe swine which have latterly been slaughtered showing a great increase in their weight, and therefore yielding a large proportion of lard. Pork has sold at some decline, but closes quite firm; new mess, \$20.75 @20.90 on the spot and for the next two months, and \$21 for April. Bacon has been active at full prices, and cutmeats are rather firmer. Beef remains quiet. Butter is slightly firmer for the finer grades. Cheese is \(\frac{1}{4}c. \) higher, and factories range from \(9\frac{1}{2}c. \) Tallow has been active at $9\frac{1}{2}c. \$ for good to prime.

The demand for Rio coffee has fallen off, but quotations remain at 18@19\frac{1}{2}c., gold, for fair to prime cargoes. The stock has been increased by arrivals of 39,000 bags, to 205,300 bags, and the visible supply for the United States is 461,000 bags. Mild grades have also been quiet, and stocks are 100,526 mats Java and 46,300 bags and 2,500 mats of other growths. Rice has been dull, and teas very quiet. Fruits steady, but quiet. Molasses moderately active at former prices. Raw sugars are 1.16@\frac{1}{2}c. lower, owing to the dulness of trade and the doubt in which the future of the market is involved; good refining quoted 8\frac{1}{2}c., but standard crushed 10\frac{2}{2}c. The movement in raws has been:

	Hads.	Boxes.	Bags.	Melado.
Receipts past week	5,114	1,562	8,291	
Sales past week	4,006	4,900	9,656	200
Stock Jan. 27, 1876	16.513	10,297	73,675	1,313
Stock Jan. 28, 1875	26,421	35,635	23,611	33

There has been a fair demand for Kentucky tobacco, and quotations are steady at 7@9c. for lugs and 10@18c. for leaf; the sales for the week embraced 550 hhds., of which 450 were for export and 100 for consumption. Seed leaf has been fairly active and unchanged; the sales embrace: Crop of 1873, 158 cases Ohio at 7 3 16c., 130 cases New England at 17c., and 100 cases New York on private terms; and crop of 1874, 400 cases New England at 7@50c., 200 cases New York at 7%@8c., and 200 cases Wisconsin on private terms. Spanish tobacco has been less active, but steady; sales 600 bales Havana at 88c.@\$1 05.

Hides have been in moderate demand and steady; dry Montevideo sold at 20½@21c. gold, and city slaughter ox at 9c. currency. Linseed oil has been in fair jobbing demand at 61@63c. Other cils quiet and unchanged. Cloverseed has been active and higher, with sales of 4,000 bags at 14@15c. per lb. for Western and State. Whiskey has been dull at \$1 10½@1 11, tax paid. Hops have met with a brisk demand for export, and are firmer at 14@18c. for fair to choice State, crop of 1875.

The business in ocean freights during the past week has been unusually moderate, and berth room has shown some decline in consequence; charter room, however, is steady under moderate offerings. Late engagements and charters included: Grain to Liverpool, by steam, 8d; cotton \(\frac{1}{4}\)d; provisions 30s@32s 6d. Grain to London, by steam, 9\(\frac{1}{4}\)d; provisions 45s, and hops \(\frac{1}{2}\)d; grain, by sail, 8\(\frac{1}{2}\)d; do to Bristol, by steam, 9\(\frac{1}{4}\)d. The nominal rate for grain to Cork for orders was 6s 6d@6s 9d; residuum to Liverpool 5s; case oil to Java 32\(\frac{1}{4}\)@35c. To-day there was a continued dulness, and some further weakness was noticeable in berth room. Grain to Liverpool, by steam, 7\(\frac{1}{4}\)d; do to London, by steam, 9\(\frac{1}{4}\)d. Flour to Bristol, by steam, 3s 4\(\frac{1}{2}\)d. No grain of petroleum charters.

The business in naval stores for the past week has been very small, and quotations are rather weak at 37c. for spirits turpentine and \$1 60@1 65 for common to good strained rosin. The petroleum market has continued to advance and show much firmness, with a moderate business. Crude, in bulk, closes at \$\frac{1}{48}\frac{8}{5}c., and refined, in bbls., at \$14\frac{8}{5}\left(14\frac{1}{2}c.)\$, for early deliveries. Ingot copper has been slightly more active at somewhat reduced figures. Sales 300,000 lbs. Lake at \$23\infty 2\frac{1}{2}c.\$, cash.

COTTON.

FRIDAY, P. M., Jan. 28, 1876.

THE MOVEMENT OF THE CROP, as indicated by our telegrams from the South to-night, is given below. For the week ending this evening (January 28) the total receipts have reached 152,359 bales, against 142,071 bales last week, 161,515 bales the previous week, and 138,174 bales three weeks since, making the total receipts since the 1st of Soptember, 1875, 2,934,805 bales, against 2,527,620 bales for the same period of 1874-5, showing an increase since Sept. 1, 1875, of 407,185 bales. The dotails of the receipts for this week (as per telegraph) and for the corresponding weeks of five previous years are as follows:

Receipts this week at-	1876.	1875.	1874.	1873.	1872.	1871.		
New Orleans	72,032	40,881	67,855	38,484	57,936	53,019		
Mobile	15,893	10,598	14,041	12,344	9,867	18,109		
Charleston	8,337	12,955	19,570	} 10,205	0.000	10.418		
Port Royal, &c	1,129	228		\$ 10,200	9,638	13,417		
Savannah	15,248	17,679	19,497	16,522	17,727	29,353		
Galveston	8,577	12,266	18,833	} 13,035	77 690	10 061		
Indianola, &c	527	413	574	10,000	7,632	10,961		
Tennessee, &c	15,523	4,515	7,078	7,488	5,312	11,737		
Florida	308	326	611	666	1,276	541		
North Carolina	2,325	4,284	2,086	1,385	897	2,231		
Norfolk	11,107	11,723	20,628	13,884	9,537	1 11 100		
City Point, &c	863	329	450	603	961	} 11,429		
Total this week	152,359	115,700	171,226	114,616	120,813	150,800		
Total since Sept. 1	2,934,805	2,527,620	2,524,664	2,253,237	1,824,045	2,198,213		

The exports for the week ending this evening reach a total of 84,027 bales, of which 48,898 were to Great Britain, 10.507 to France, and 24,622 to rest of the Continent, while the stocks as made up this evening are now 908,263 bales. Below are the stocks and exports for the week, and also for the corresponding week of last season:

	Week ending	Ex	ported t	0	Total	Same	Stock.	
	Jan. 28.	Great Britain.	France Continent.		this week.	week 1875.	1876.	1875.
ı	New Orlcans	8,990	9,387	11,026	29,403	46,478	368,707	294,897
ı	Mobile			1,524	1,524	3,897	91,382	70,013
ı	Charleston	7,569	1,120	675	9,364	10,378	58,317	72,659
ı	Savanoah			6,750	6,750	17,756	93,005	96,477
	Galveston*	3,401		3,687	7,088	10,199	74,882	72,419
١	New York	14,949		960	15,908	9,669	148,133	164,119
ı	Norfolk	3,809			3,809	7,214	28,837	16,500
1	Other portst	10,181			10,181		45,000	61,500
	Total this week	48,898	10,507	24,622	84,027	105,591	908,263	848,614
ì	Total since Sept.1	1,070,781	235,067	354,066	1.659,917	1,363,867		

*On shipboard at Galveston to-night, not cleared: For Liverpool, 21,318 bales; for other foreign, 10,449 bales; for coastwise ports, 600 bales. Of the Galveston exports to-oright, 230 are to Mexico.

†The exports this week under the head of "other ports" locinde from Baltimore 257 bales to Liverpool; from Boston 5,454 bales to Liverpool; from Philadelphia 641 bales to Liverpool; from Wilmington 3,829 bales to Liverpool.

Our telegram from New Orleans to-night shows that besides the above exports the amount of cotton on shipboard, and engaged for shipment at that port, is as follows: For Liverpool, 82,000 bales; for Havre, 28,000 bales; for Continent, 52,000 bales; for coastwise ports, 4,000 bales; total, 166,000 bales; which, if deducted from the stock, would leave 202,500 bales representing the quantity at the landing and in presses unsold or awaiting orders.]

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 21,564 bales, while the stocks to-nigh t are 59,619 bales more than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Jan. 21, the latest mail dates:

1		RECE	IPTS	EXPORT	ED SINC	Coast				
1	PORTS.	SINCE 8	SINCE SEPT. 1.		Great Other		V	wise -	wise - Stock.	
1		1875.	1874.	Krance		forei'n	Total.	Ports		
	N. Orleans.	821,773	668,842	300,551	145,534	105,457	551,542	93,843	324, 100	
1	Mobile	257,543	236,788	72,144	6,024	17,753	95,921	83,206	79,355	
ı	Charlest'n *	331,574	338,612	90,975	40,163	46,073	177,211	84,955	60,460	
i	Savannah	419,841	449,482	114,029	26,035	98,561	238,625	100,285	89,012	
ı	Galveston*.	354,121	251,030	110,978	3,227	11,245	125,450	155,494	81,340	
ı	New York	104,763	69,810	207,408	1,760	38,684	247,852		149,613	
i	Elorida	9,388	9,706					9,388		
ı	N. Carolina	73,657	65,908	15,803		2,301	18,104	59,962	6,049	
	Norfolk*	358,775	282,791	62,535	1,817		64,352	273,886	32,666	
	Other ports	51,011	38,936	47,463		9,870	56,833		35,500	
	Tot. this yr.	2,782,446		1021,886	221,560	329,444	1575,690	860,419	858,395	
	Tot. last yr.		2,411.920						860,155	

*Under the head of Charleston is included Port Royal, &c.; under the head of Galveston is included Indianola, &c.; under the head of Norfolk is included City Point &c.

1874. 1873.

These mail returns do not correspond precisely with the total of tha telegraphic figures, because in preparing them it is always necessary to incorporate every correction made at the ports.

The market has, except for the last two days, shown a hardening tendency for cotton on the spot, and on Wednesday quotations were placed at a uniform advance of &c., to 13&c. for middling uplands. This improvement was the effect of various causes, each comparatively slight in itself; the Liverpool market was reported steady and more active, and there was an advance in rates of exchange; the demand for home consumption also slightly improved; but the main influence was further falling off in receipts at the ports. Yesterday and to-day, with heavier receipts and Liverpool quiet, the market was weak and irregular, but not quotably lower. For future delivery, the market opened the week with a slight decline on Saturday, but in the course of Monday, Tuesday and Wednesday, there was an upward tendency, and some improvement in prices, which was most decided in the Winter and Spring months. The influences which are noted above, as contributing to the advance in spot cottons, were felt in futures; but the speculation was pointless, and yesterday, under the large receipts at New Orleans (over 20,000 bales for the day), nearly the whole of the advance was lost, and the close was fiat and spiritless. To day, the market for futures opened weak, but recovered tone, and, though the demand was not active, prices ruled about steady.

The total sales for forward delivery for the week are 129,100 bales, including —— free on board. For immediate delivery the total sales foot up this week 8,047 bales, including 4,653 for export, 2,021 for consumption, 1,173 for speculation, and —— in transit. Of the above, 200 bales were to arrive. The following are the closing quotations:

New Classification.	Uplands.	Alabama.	New Orleans.	Texas
Ordinary. per B. Strict Ordinary Good Ordinary Strict Good Ordinary Low Middling Middling Good Middling Strict Good Middling Middling Hiddling Hidd	10% 11% 11% 12% 12% 12% 19% 11% 14%	9% 6 10% 6 11% 6 12% 6 1316 1316 13% 6 14% 6 15% 6	9% 6 10% 6 11% 6 12% 6 12% 6 13% 6 135-166 13% 6 14% 6 14% 6	11% @ 12
	STAINEL			
Good Ordinary	9% Lo	w Middlingddling		11 1/2

Below we give the sales of spot and transit cotton and price of Uplands at this market each day of the past week:

	1	SALES.					PRICES.			
New Classification.	Exp't.	Cou- sump.	Spec- ula'n	Tran-	Total.	Ord'ry	Good Ord'ry.	Midi'g.	Mid- dling.	
Saturday	980 722 955	478 591 330 162 216 213	168 38 660 194 28 90		1.641 862 1,970 1,078 1,224 1,269	9% 9% 9% 9% 9%	1i 11 1i 11¼ 11¼ 11¼	12% 12% 12% 12% 12% 12%	19 15 15 15/4 18/4 13/4	
Fotal	4,858	2,021	1,173		8,017				-	

For forward delivery the sales (including —— free on board), have reached during the week 129,100 bales (all middling or on the basis of middling), and the following is a statement of the sales and prices:

For January.	balea. cts.	bales. cts.	bales. cts.
	100 no not.	5,70013 11-16	1,30014 8-32
bales. cts.	tiii 3d13%	4,000 13 28-32	2,6001436
200 s.n 13 1-16		1,40013%	80014 5-32
20013 1-16	28,500 total Feb.		000111111111111111111111111111111111111
700 13 3-32		25,200 total April.	15,680 total June.
400 131/2	For March.	antena addat Epilit	
309 13 5-32	40013 5-16	For May.	For July.
1,100 13 3-16	5,20013 11-82	2,700	8001416
20019 7-32	10,6.018%	3,600 19 13-16	20014 7-32
30013 9-32	1,700 13 13-32	2,90013 27-32	1,3001436
20012 3-32	4,700 13 7-16	4,500	2,00011 9-32
A tiki total lan	2,30019 15-92	8,40013 29-32	80014 5-16
4,400 total Jan.	3,1001314	1,70013 15-16	
for February.	500 13 17-32	2,40013 81-32	4,600 total July.
			For Angust.
2,000133/	28,500 total March.	21,260 total May.	100111/4
3,80013 5-32			20014 9-82
5,700 13 3-16	For April.	For June.	30014 5-16
5,,00)	400(3 17-32	10013 15-16	10014 11-32
6,50019 7-92	3,90013 9-16	8,20018 31-32	20014%
2.900	4,00013 19-32	4,70014	200 14 13-82
6,00018 9-82	9,:0013%	10014 1-32	
2,300	2.700 18 21 32	2,30014 1-16	1,100 total Ang.

The following exchanges have been made during the week: 11-16c. pd. to exch. 200 Feb. for May. 29-32c. pd. to exch. 100 Feb. for June.

The following will show spot quotations and the closing prices bid for figures at the several dates named:

MIODLING UPLANDS-AMERICAN CLASSIFICATION.

	Fri.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
()p spot	18	13	13	13	131/6	15%	18%
January	13 8-32	13 1-16	18 1-16	18 5-32	18 9-32	1314	13%
February	13 3-16	18 5-32	131/4	13 3-15	13 5-16	13 5-32	181
March	13 19-31	13 11-32	13 11-32	13 7-16	13%	13 11-32	13 5-16
April	15 21-33	13 9-15	13 9-16	13 21-32	18 23-33	.13 9-16	18 17-32
Msy	13 27-33	13 25-32	13 25-32	1336	13 81-32	13 25-32	153
June	14 1-16	13 31-31	13 31-32	14 1-18	14 5-32	13 31-32	13 15-14
July	14 7-32	1436	1436	11 7-82	14 5-16	141/6	14 3-32
August	14 5-16	14%	1434	14 9-32	14%	14 3-16	14 7-32
Bales spot	1,451	1,642	862	1.970	1.0.8	1.224	1.269
Sales lutura	18,800	15,200	14,400	21,600	29,500	27,300	20,900
Goid	118	113	11316	113	11234	112%	118%
Ezchange	4.83	4.83	4.83	4.83	4.93	4.88	4.83

THE VISIBLE SUPPLY OF COTTON, as made up by cable and telegraph, is as follows. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence, to make the totals the complete figures for to night (Jan. 28), we add the item of exports from the United States, including in it the exports of Friday only:

1676.

1875.

н	Stock at Liverpool	703,000	769,000	638,000	454,000
ı	Stock at London	71,500	129,000	195,500	210,000
1	Total Great Britain stock	774,500	898,000	833,500	884 000
1	Stock at Havre	216,000	121,000	86,000	664,000 211,000
ı	Stock at Marseilles	4,500	10,000	9,250	13,000
ł	Stock at Barcelona	58,000	50,000	23,750	40,000
ı	Stock at Hamburg	16,000	13,000	17,000	80,000
ı	Stock at Bremen	40,000	89,750	24,500	87,000
ı	Stock at Ameterdam	36,250	50,000	65,000	66,000
ł	Slock at Rotterdsm	12,500	16,000	21,500	18,000
ı	Stock at Antwerp	17,500	4,750	10,750	81,000
ı	Stock at other continental ports	11,750	14,000	23,000	36,000
ı	Total continental ports	412,500	318,500	280,750	482,000
ł				200,100	404,000
ı	Total European atocks1		1,216,500	1,114,250	1,146,000
Į	India cotton afloat for Europe	121,000	159,000	198,000	189,000
ĺ	American cotton sfloat for Europe	664,000	896,000	588,000	457,000
l	Egypt, Brazil, &c., afloat for E'rope	82,000	41,000	88,000	110,000
ľ	Stock in United States ports	908,263	848,644	815,279	551,875
ľ	Stock in U. S. interior ports	184,482	152,976	147,991	91,479
ı	United States exports to-day	12,000	32,000	17,000	16,000
ľ	· Total visible supplybales.	2,988,745	2,816,120	2,960,520	2,511,354
ı	Of the above, the totals of Amer	ican and	other descri	ptione are se	follows
i	Of the above, the totals of Amer American—				follows
ı	American— Liverpool stock	356,000	409,000	280,000	follows :
	American— Liverpool stock Continental stocks,	356,000 213,000	409,000 124,000	280,000 93,000	follows 109,000 131,000
	American— Liverpool stock Continental stocks, American affoat to Europe	356,000 213,000 564,000	409,000 124,000 896,000	280,000 93,000 588,000	109,000 131,000 457,000
	American— Liverpool stock	356,000 213,000 564,000 908,263	409,000 124,000 396,000 848,644	280,000 93,000 588,000 816,279	follows: 109,000 181,000 457,000 551,875
	American— Liverpool stock	356,000 213,000 564,000 908,263 134,482	408,000 124,000 896,000 848,644 152,976	280,000 93,000 588,000 816,279 147,991	109,000 181,000 457,000 551,875 91,479
	American— Liverpool stock	356,000 213,000 564,000 908,263	409,000 124,000 396,000 848,644	280,000 93,000 588,000 816,279	follows: 109,000 181,000 457,000 551,875
	American— Liverpool stock	356,000 213,000 564,000 908,263 134,482 12,000	408,000 124,000 896,000 848,644 152,976	280,000 93,000 588,000 816,279 147,991	109,000 181,000 457,000 551,875 91,479
	American— Liverpool stock	356,000 213,000 564,000 908,263 134,482 12,000 2,187,745	408,000 124,000 896,000 848,644 152,976 82,000 1,981,620	280,000 93,000 588,000 816,279 147,991 17,300 1,891,270	109,000 131,000 457,000 551,875 91,479 18,000 1,356,354
	American— Liverpool stock	356,000 213,000 564,000 908,263 134,482 12,000 2,187,745 847,000	408,000 124,000 396,000 848,644 152,976 82,000 1,981,620 361,000	280,000 93,000 588,000 816,279 147,991 17,300 1,891,270 408,000	follows: 109,000 181,000 457,000 551,875 91,479 18,000 1,356,354 345,000
	American— Liverpool stock	356,000 213,000 564,000 908,263 134,482 12,000 2,187,745 847,000 71,500	409,000 124,000 396,000 848,644 152,976 82,000 1,981,620 361,000 129,000	280,000 93,000 588,000 816,279 147,991 17,300 1,891,270 408,000 195,500	follows: 109,000 181,000 457,000 551,875 91,479 18,000 1,356,354 345,000 210,000
	American— Liverpool stock	356,000 213,000 564,000 908,263 134,482 12,000 2,187,745 847,000 71,500 199,500	409,000 124,000 396,000 848,644 152,976 82,000 1,981,620 361,000 129,000 194,500	280,000 93,000 588,000 816,279 147,991 17,000 1,891,270 408,000 195,500 167,750	follows: 109,000 131,000 457,000 551,875 91,479 18,000 1,356,354 345,000 210,000 351,000
	American— Liverpool stock Continental stocks American sfioat to Europe United States atock United States interior stocks United States exports to-day Total Americanbales.s East Indian, Brazil, &c.— Liverpool stock London stock Continental stocks India sfioat for Europe	356,000 213,000 564,000 908,263 134,482 12,000 2,187,745 347,000 71,500 199,500 121,000	409,000 124,000 396,000 848,644 152,976 82,000 1,981,820 861,000 129,000 194,500 159,000	280,000 93,000 588,000 816,279 147,991 17,000 1,891,270 408,000 195,500 167,750 198,000	follows: 109,000 131,000 457,000 551,375 91,479 18,000 1,356,354 345,000 210,000 351,000 139,000
	American— Liverpool stock	356,000 213,000 564,000 908,263 134,482 12,000 2,187,745 847,000 71,500 199,500	409,000 124,000 396,000 848,644 152,976 82,000 1,981,620 361,000 129,000 194,500	280,000 93,000 588,000 816,279 147,991 17,000 1,891,270 408,000 195,500 167,750	follows: 109,000 131,000 457,000 551,875 91,479 18,000 1,356,354 345,000 210,000 351,000
	American— Liverpool stock Continental stocks American sfioat to Europe United States atock United States interior stocks United States exports to-day Total Americanbales.s East Indian, Brazil, &c.— Liverpool stock London stock Continental stocks India sfioat for Europe	356,000 213,000 564,000 908,263 134,482 12,000 2,187,745 347,000 71,500 199,500 121,000	409,000 124,000 396,000 848,644 152,976 82,000 1,981,820 861,000 129,000 194,500 159,000	280,000 93,000 588,000 816,279 147,991 17,000 1,891,270 408,000 195,500 167,750 198,000	follows: 109,000 131,000 457,000 551,375 91,479 18,000 1,356,354 345,000 210,000 351,000 139,000
	American— Liverpool stock Continental stocks American afical to Europe United States atock United States interior stocks United States exports to-day Total Americanbales. East Indian, Brazil, &c.— Liverpool stock London stock Continental stocks India sfloat for Europe Egypt, Brazil, &c., aficat	356,000 213,000 564,000 908,263 134,482 12,000 2,187,745 347,000 71,500 199,500 121,000 62,000	409,000 124,000 396,000 848,644 152,976 82,000 1,981,820 861,000 129,000 194,500 159,000 41,000	280,000 93,000 588,000 816,279 147,991 17,000 1,891,270 408,000 195,500 157,750 198,000 80,000	109,000 131,000 457,000 551,875 91,479 18,000 1,356,354 345,000 210,000 351,000 139,000 110,000
	American— Liverpool stock Continental stocks American afical to Europe United States atock United States interior stocks United States exports to-day Total American bales. East Indian, Brazil, &c.— Liverpool stock London stock Continental stocks India sfloat for Europe Egypt, Brazil, &c., aficat Total Esst India, &c Total American	356,000 213,000 564,000 908,263 134,482 12,000 2,187,745 347,000 71,500 199,500 121,000 62,000 801,000 2,187,745	409,000 124,000 396,000 848,644 152,976 82,000 1,981,620 861,000 129,000 194,500 159,000 41,000 884,560 1,961,620	280,000 93,000 588,000 816,279 147,991 17,000 1,891,270 408,000 195,500 157,750 198,000 80,000 1,669,250 1,891,270	follows: 109,000 131,000 457,000 551,875 91,479 18,000 1,356,354 345,000 210,000 351,000 139,000 110,000 1,155,000 1,356,551
	American— Liverpool stock	356,000 213,000 564,000 908,263 134,482 12,000 2,187,745 347,000 71,500 62,000 801,000 2,187,745 2,983,745	409,000 124,000 396,000 848,644 152,976 82,000 1,981,620 361,000 129,000 194,500 41,000 881,560 1,961,620 2,846,120	280,000 93,000 588,000 816,279 147,991 17,000 1,891,270 406,000 195,500 157,750 198,000 80,000 1,069,250 1,891,270 2,960,520	109,000 131,000 457,000 551,875 91,479 18,000 1,356,354 345,000 210,000 139,000 110,000 1,155,000 1,356,851 2,511,354
	American— Liverpool stock Continental stocks American afical to Europe United States atock United States interior stocks United States exports to-day Total American bales. East Indian, Brazil, &c.— Liverpool stock London stock Continental stocks India sfloat for Europe Egypt, Brazil, &c., aficat Total Esst India, &c Total American	356,000 213,000 564,000 908,263 134,482 12,000 2,187,745 347,000 71,500 121,000 62,000 801,000 2,187,745 2,988,745 6½d.	409,000 124,000 396,000 848,644 152,976 82,000 1,981,620 361,000 129,000 41,000 884,560 1,961,620 2,846,120 7%d.	280,000 93,000 588,000 816,279 147,991 17,000 1,891,270 405,000 157,750 198,000 80,000 1,069,250 1,891,270 2,960,520 7%@7%d.	109,000 131,000 457,000 551,875 91,479 18,000 1,356,354 345,000 210,000 110,000 1,155,000 1,356,\$51 2,511,354

These figures indicate an *increase* in the cotton in sight to-night of 142,625 bales as compared with the same date of 1875, an *increase* of 28,225 bales as compared with the corresponding date of 1874, and an *increase* of 477,391 bales as compared with 1873.

AT THE INTERIOR PORTS the movement—that is the receipts and shipments for the week and stock to-night, and for the corresponding week of 1875—is set out in detail in the following statement:

	Woek en	ding Jan. 2	8, 1876.	Week ending Jan. 29, 1875			
	Receipts.	Shipments.	Stock.	Receipts.	Shipments.	Stock.	
Augusta, Ga	4,977	4,743	20,127	5,412	3,812	25,335	
Columbus, Gs	1,638	1,107	11,809	1,221	1,495	13,361	
Macon, Ga	1,051	1,708	7,707	992	1,310	11,869	
Montgomery, Ala	967	1,104	10,475	665	516	6,734	
Selma, Ala	2,104	1,739	9,117	1,751	2,034	7,557	
Memphis, Tenn	15,824	10,535	67,394	9,622	6,839	68,823	
Nashville, Tenn	2,095	1,747	7,853	2,572	1,094	19,297	
Total, old ports.	28,156	2 !,683	134,492	22,235	16,600	152,976	
Shreveport, La	4,209	3,667	7,003	3,271	4,822	6,299	
Vickab'g, Miss	6.164	6,152	2,989	1 901	1.494	2,106	
Colombus, Miss	710	994	3,260	838	679	2,207	
Enfaula, Ala	951	1,189	4,321	527	618	2,236	
Atlanta, Ga	1,079	773	3,723	2,110	2,156	8,807	
Charlotte, N. C	1,332	1,088	746	1.624	1,843	1,452	
St. Louis, Mo	7,266	7,601	28,560	3.310	3,341	31,524	
Cincinnsti, O	6,475	6,480	10,433	3,814	2,562	15,939	
Total, new ports	28,086	27,944	61,037	17,895	17,547	65,630	
Total, all	56,242	50,627	195,519	39,630	34.147	218,606	

The above totals show that the old interior stocks have increased during the week 5,473 bales, and are to-uight 18,494 bales less than at the same period last year. The receipts have been 5,921 bales more than the same week last year.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 13,000 bales shipped from Bombay to Great Britain the past two weeks, and 6,000 bales to the Continent; while the receipts at Bombay during this week have been 18,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Jan. 27:

-Shinme	nts this week-	-Shipme	-Shipments since Jan.1-			-Receipts	
Great	Con- tinent. Total.	Great	Con-	Total.	This week.	Since Jan. 1.	
1876 13.000	6.000 19.000	22,000	21 0 30		18,000	60,000	
1875 16,000 1874 5,000	2,000 18,000 12,000 17,000		20,000	70,000 52,000	87,000 26,000	96,000	

From the foregoing it would appear that, compared with last year, there is a decrease of 17,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows a decrease in shipments of 27,000 bales compared with the corresponding period of 1874.

WEATHER REPORTS BY TELEGRAPH.—There has been a very considerable rainfall the past week in much of the cotton section, mere particularly the Western and Southwestern States. The roads are again bad. Our Texas telegrams all speak of the roads being much cut up and delaying the movement of the crop.

Galveston, Texas.—We have had no rain here this week, but it has been foggy. Up the country there have been drizzling rains. The roads are badly cut up, and in some sections impracticable. This, and the disposition to hold cotton to the extent of their ability, are the cause of the small receipts. January payments are now mostly made, and planters are easier. The thermometer has averaged 67, the highest being 74 and the lowest 60.

Indianola, Texas.—There has been no rain here, but it has been cloudy. Roads are bad, and planters are not at present disposed to market their cotton freely. The thermometer has averaged 67, the highest being 78 and the lowest 53.

Corsicana, Texas.—We have had a drizzling rain on four days, and the rest of the week has been cloudy. The roads are again bad. The thermometer has averaged 58, the highest being 77 and the lowest 35.

New Orleans, Louisiana.—We have had no rain here the past week. The thermometer has averaged 64.

Shreveport, Louisiana.—The weather has been warm, showery and close all the week, the rainfall reaching thirty-four hundredths of an inch. The thermometer has averaged 62, the highest being 76 and the lowest 46.

Vicksburg, Mississippi.—It has rained here on four days this week. The thermometer has averaged 62, the highest being 77 and the lowest 43.

Columbus, Mississippi.—The weather has been warm the past week, with occasional showers, the rainfall reaching twenty hundredths of an inch. The thermometer has averaged 61, the extremes being 48 and 76.

Little Rock, Arkansas.—The weather has been cloudy all the past week. The thermometer has averaged 55, the highest being 72 and the lowest 36. Total rainfall for the week ninety-five hundredths of an inch, and raining heavily now. There will be little, if any, more cotton gathered in this section. A large quantity yet in the fields has been destroyed.

Nashville, Tennessee.—There were light showers on three days of the week, the rainfall reaching thirty-five hundredths of an inch. The thermometer has averaged 52, while the extreme range was 43 to 61.

Memphis, Tennessee.—There were three rainy days here the past week, the rainfall reaching one inch and forty-four hundredths. Average thermometer 53, highest 60 and lowest 44.

Mobile, Alabama.—One day this week was showery and two days were cloudy. The rest of the week was pleasant, but warm. The rainfall has reached eleven hundredths of an inch, and the thermometer has averaged 63, ranging from 38 to 72.

Montgomery, Alabama.—We have had warm, sultry, wet weather the past week. There have been three rainy days, with a rainfall of three inches, and the thermometer has ranged from 36 to 75, averaging 61.

Setma, Alabama.—The weather the past week, excepting one rainy day, has been pleasant. The thermometer has averaged 60, and the rainfall has reached seven hundredths of an inch.

Macon, Georgia.—Rain fell at this point on one day this week. The thermometer has averaged 58, the highest being 72 and the lowest 44.

Atlanta, Georgia.—We have had two rainy days (showery), the rainfall reaching thirty-three hundredths of an inch. The thermometer has averaged 54, the extremes being 32 and 71.

Columbus, Georgia.—There was rain on only one day the past week (showery), the rainfall reaching eight-hundredths of an inch. Average thermometer 59, highest 68, and lowest 52.

Savannah, Georgia.—We had one day on which there was rain this week, the rainfall reaching thirty-hundredths of an inch. The rest of the week has been pleasant. The thermometer has averaged 62, the highest being 75, and the lowest 39.

Augusta, Georgia.—The weather the past week has been warm

and dry, there having been only a light rain on one day. The thermometer has averaged 59—the highest was 78 and the lowest 32. Rainfall nine hundredths of an inch.

Charleston, South Carolina.—It was showery one day this week, the rainfall reaching one hundredth of an inch. The thermome ter has averaged 58, the highest being 76 and the lowest 42.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock Jan. 27. We give last year's figures (Jan. 29, 1875) for comparison.

	-Jan.	27, 70	-Jane	, 75.
	Feet.	Inch.	Feet.	uch.
New Orleans. Below high-water mark	. 5	8	13	H 0
Memphis, Above low-water mark	. 29	10	5	4
Nashville Above low-water mark		0	37	0)
Shreveport Above low-water mark		10	19	5
Vicksburg Above low-water mark	. 35	11	8	11

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

FUTURE RECEIPTS AT NEW ORLEANS.—Yesterday we telegraphed to our correspondents at Shreveport, Vicksburg and New Orleans, to learn, if possible, what were to be the receipts at the latter point during the remainder of the year. The question we asked in each case was, in substance, the same, to wit: Will the movement of cotton for the remainder of this crop year be larger or smaller than for the same period of last year? To-day we have received the following answers:

"Vicksburg, Jan. 28—Considerable more cotton will be fur-"nished this year than last year."

"Shreveport, Jan. 28—Two-fifths of the entire crop are yet to "arrive; ten thousand bales more than last year."

" New Orleans, Jan. 28—Believe receipts will be large during "February and March."

The receipts at all the ports already show (not including this week) an excess of about 370,000 bales over last year. This would give us a crop of 4,200,000 bales, provided there is to be no further increase and the overland is the same; but the overland also has thus far been at least 30,000 bales in excess of same time in 1874-5. Our advices do not show that we are to get in the aggregate any less cotton than last season at the Atlantic ports (including Mobile) for the remainder of the season, while at Galveston they expect considerable further increase. Our readers can interpret these facts as well as we can.

AGRICULTURAL BUREAU'S METHOD OF CROP REPORTING.—In some remarks we made on the last report of the Bureau (See Chronicle, Jan. 15, pages 67-68), we referred to the great difficulty the trade found in interpreting its figures and the importance of establishing some more certain or exact unit for comparison. We find that there is very great interest felt on this subject, and we return to it now for the purpose of explaining the matter more fully.

And first, as to the necessity of a change. Of course, the object of these government reports is to convey infor mation, and in as exact a form as possible. Yet, it is scarcely necessary for us to say that no report of condition ever issued by the Bureau has been interpreted by any two persons alike. With the best of intentions, there seems to be an utter impossibility of reaching a conclusion which any one is sure is the right one; and guessing at what the Agricultural Bureau means has become as much a matter of contention as guessing on the crop. In our analysis of the last Bureau figures, which we gave on the 15th Instant, we supposed we had found a key for unlocking these mysteries hereafter. But since then, applying the rule there used to other years, we see it is no guide Besides, this plan of adding up the months' average condition, to obtain the year's average, seems without any reasonable basis, unless we are to suppose those monthly figures are a statement of the simple growth or progress for the month. Heretofore, however, it has always been said that they were a statement of "condition," and, if that is true, why certainly the figures of "condition" on Oct. 1 must of themselves include the whole season's changes and growth, and be an indication of the result of the season-or, literally, of the condition of the plant Oct. 1. Still, this is a matter of no importance if we can know who or what is right. Then, again, what degree of excellence does the unit 100 indicate?-with what crop shall it be compared? The result shows that this year it meant a comparison with last year's crop. It indicated no such thing in 1874 or in 1873; that is to say, the result will not work out on any such supposition. Is it unreasonable, then, to suggest that Its meaning be made definite. If the plan pursued this year is

the one to be pursued hereafter, would it not be a very decided advantage to have it generally and definitely known? Then the way-faring man, though a fool (and we do not all of us claim to be overburdened with wit), need not err therein.

But if we are to have a change in the government system of reporting, a correspondent makes a suggestion which is certainly well deserving of careful consideration. He says, speaking of

None appear to know what its unit is: if 100, then in what relation to the product of an acre; and if that figure is the maximum (as it should be), how is it semetimes overstepped, as in the Arkansas and Tennessee report for last August—108 and 107. If 100 is not the highest, thee how are we to compare 85 to what the crop could be. If a figure were chosen above anything that could be obtained, and that known and retained, a lower one could then be compared and an estimate made; hut, as now, in exceeding 100, what is to prevent its exceeding 200?

Take, for example, one bale to the acre, and the decimal of 100

lug 100, what is to prevent its exceeding 200?

Take, for example, one bale to the acre, and the decimal of 100 to correspond—a figure which would never be reached. A planter can easily aay, by looking at his fields, how much on the average an acre will yield him (a farmer finds ne difficulty in determining this in bushels for grain), say half a bale; then he makes his report 50; or, take it one-third of a bale, which would change it to 33 1-3. In this way we could readily arrive at a crop estimate by taking the acreage planted. The mathematical requirements here are facile enough for even the most uneducated. Comparisons with ferrors veers to determine an average is too heavy a tax on former years to determine an average is toe heavy a tax on memory, which at best is treacherous; allowing the possibility and probability of a planter's hopes or disappointments influenc-ing his mind.

lug his mind.

Did 1 to 100 represent the product of an acre, and taking the average of the ten States for October, 1874, we would have had 43.75 equal to 71.69, the Bureau's average. On a planting of 8,800,000 acres the crop was 3,850,000, or 43.75 per acre.

As we now take it, and others with us, it would seem that the figures are compared to the crop of 1870-71—supposed to be an average one; and that it is this which is the unit of 100, and that anything outnumbering this would denote a better condition that in that year. If this is the case, is it not asking too much of the planter or correspondent to depend on his memory for that season. planter or correspondent to depend on his memory for that season, which would fade yearly. Would it not be wiser to take his experience, which increases yearly and enables him to determine with greater accuracy the product of an acre? Thus, in giving his monthly report, he only looks to the time being. He should not and would not refer to the past, and could not anticipate the

There is certainly a thought in the above which is valuable, and we should think could be utilized to great advantage. Start ing with the ascertained acreage planted, and any abandonment fer overflows or other disasters deducted, it would be the easiest possible problem to determine, in the way suggested, the prospective yield. But we do not, however, at all insist that this or any new plan shall be adopted. The great point is for the Bureau te make it plain to ali what its figures mean.

OVERLAND MOVEMENT TO DECEMBER 31 .- Through the kindness of Samuel H. Buck, Secretary of the National Cotton Exchange at New Orleans, we have received their statement of the overland movement, made up to December 31 inclusive, which is

as foliews:	
Shipped from St. Louis	123,957
North across Mississippi River at Hannibal	19,127
" from Grand Tower and Carbondale	none.
" Cairo via Cairo and Vincennes R.R	31.228
Innois Central Railroad	13,588
SVADSVILLE E. & C. R.R	6,279
' via Louisville O. & M. R.R. ' Jeff. Mad. & Ind. R.R.	49,671 104,956
Lou. Cin. & Lex. R.R	21,509
Receipts at Cincinnati by River	19,438
Receipts at Cincinnati hy River	1,630
Less:	391,377
Receipts from New Orleans at St. Louis	
Shipments from Cairo to St. Louis	
" New Orleans via Cairo	
the the Mobile to the transfer of the transfer	
" St. Louis to Louisvillo	
Receipts at Cincinnati by River from New Orleans 383	-20,327
m-4-10 1101	
Total Overland Direct from Producers	371,650
New York	
Boston	
Providence. 5,182	
Philadelphia	
Baltimore	
Points in Canada	-131,360
	2.0000
Shipments direct to mills according to statements of railroads	210,290
	141,273
Lesving in transit to Eastern delivery ports at close December	1414010
and stock at Cincinnati	99,071
	,,,,,,

INDIA COTTON .- We have not referred to the new crop of cetton in India for several weeks, as there has been no special change, until the very latest mail dates, in the expectations, so far as the leading authorities are concerned. They have seemed to anticipate a good crop, although a late one in the early districts. The weather during the first three weeks of December, however, has

not been favorable, considerable rain having fallen; but there does not appear to be any general apprehension of damage to quantity, except in a small way; but to the quality mere harm has been done. Finlay, Muir & Co., however, take a little less hopeful view with regard to the Comrawuttee districts.

Messrs. Nicol & Co., under date of Dec. 11, write:

The accounts received from our correspondents this week generally complain of unseamonable weather, rain insving failen in the Berars and in some portions of Guzerat. So far as we have been able to ascertsin, any injery done in the assigned districts has been condued to Akote, about one-eighth of the produce of which will probably show black leaf; but there can be little doubt that all over the Berars picking has been retarded by the untimely showers, and the marketing of the crop thereby rendered later. In Guzerat no damage whatever seems to have been done, and the Broach crop is reported as being in splendid condition.

On December 18 the same authorities say :

The latest advices from the various districts report the weather as very favorable for picking operations.

"In the Akote District the damage done by late rains is now showing in the cotton coming to masket; only one-fourth of which is to be found free from black leaf. From Khamganm and Oomrawottee we are now receiving a somewhat better style of cotton, but dark leaf is still very prevalent. Hingunghat of flue quality is, we learn, becoming very difficult to obtain in oth r than small lots. From Broach we continue to receive good accounts, and, so far, everything seems to give promise of a crop equal in extent (if not larger) than that of last year.

Messrs. Finlay, Muir & Co., under date of Dec. 15, write:

Messrs. Finlny, Muir & Co., under date of Dec. 15, write:
During the early part of the fortnight the weather was very unsettled, both here and up-country. Rain feli more or less through the districts producing Comrawnttee. Very contradictory reports as to its effect have been received. Ryots are always prone to exaggerate any dumage, and European agents were nowilling to place much faith to their first reports, and advised that they did not consider much harm had been done, but a correspondent who seat our special messengers advises that he thinks it certain that the Jerree crop has suffered considerably, and that both quantity and quality will be affected. His estimate is that Berar will be 50,000 bales less than last yeur. In Broach 10 of rain fell, and this would benefit the plants. No later news of a reliable character has reached us from Dhollera. Prospects are again less favorable in Dharwar, blight having appeared in some quarters.

Gunny Bags, Baoging, Etc.—The market for bagging during the past week has ruled very quiet; no large lots have been disposed of, and orders of good size are scarce. There is a fair business passing in small lots for consumption, and prices rule ateady at 13@13\frac{1}{2}c. Bales rule nominal at 9@9\frac{1}{2}c. for India, and 12\frac{1}{2}c. for Borneo. Bags have not sold to any extent, and prices are quoted at 13\frac{1}{2}c. for 440s. Butts have been in fair request, and prices continue firm at 2\frac{1}{2}c. gold for late arrivals, and 3\frac{1}{2}c. currency for lots near at hand. Sales are reported of 1,000 bales Boston, to arrive, at 2\frac{1}{4}c. gold, cash; 830 bales, due here in February, at 3\frac{1}{2}c. currency, and 800 bales, February shipment, at 2\frac{1}{2}c. gold, the market closing firm at these figures.

LIVERPOOL, Jan. 28.—3:00 P. M.—By Cable From Liver-POOL.—The market has ruled quict to-day. Estimated sales of the day were 10,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 5,900 bales were American. The weekly movement is given as tollows:

Jan. 7.	Jan. 14.	Jan. 21.	Jan. 28.
38,000	51,000	62,000	64,000
20,000	16,900	17,000	24,000
3,000	5,000	5,000	5,000
3,000	2,000	4,000	6,000
			703,000
			356,000
			104,000
			69,000
			7,000
			893,000
299,000	861.000	331,000	312,000
	20,000 3,000	38,000 51,000 20,000 16,500 3,000 5,000 3,000 2,000 650,000 636,000 817,000 801,000 91,000 48,000 66,000 25,000 5,000 4,000 380,000 441,000	38,000 51,000 62,000 20,000 16,000 17,000 8,000 5,000 5,000 3,000 2,000 4,000 650,000 636,000 634,000 817,000 801,000 342,000 91,000 48,000 121,000 66,000 25,000 91,000 5,000 414,000 419,000

The following table will show the daily closing prices of cotton for the week:

	Spot.	Satur.	Mon.	Tnes.	Wednes.	Thurs.	Fri.
do	Orl'08.	@6%	@6%		@6%	@6%	@6% @6 15-16
		@6 19-16	@6 15-16	@0 13-1	0 @2 10-10.		@0 19-10
H	utures.						

Futures.

Saturday.—March-April delivery from Sav. or Chas., Low Mid. clause, 69-16d. bid.

May-June delivery from Sav. or Chas., Low Mid. clause, 6 11-16d.

Monday.—Jan-Fe v. shipment from any port, Uplands, 69-16d.

Jan.—Feb. delivery from any port, Uplands, 6%-d.

Feb.—March shipment from New Orleans, Low Mid. clause, by sail, 6%-d.

Feb.—March delivery from Sav. or Chas., Low Mid. clause, by sail, 6%-d.

Feb.—March shipment from Sav. or Chas., Low Mid. clause, by sail, if required.

Feh.-March delivery from Sav. or Chas., Low Mid. clause, 6%d.
Feb.-March shipment from Sav. or Chas., Low Mid. clause, by sail, if required.
TUESDAY.—Dec.—Jau. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 9-16d.
April-May delivery from Sav. or Chas., Low Mid. clause, 6%d.
May—June delivery from Sav. or Chas., Low Mid. clause, 6 11-16d.
April-May shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6 13-16d.
Jan.—Feb. shipment from New Orleans, Low Mid. clause, by sail, if required, 6%d.
Feb.—March shipment from New Orleans, Low Mid. clause, by sail, if required, 6 13-16d.
WEDNESDAY.—April-May delivery from Sav. or Chas., Low Mid. clause, 6%d.
May—Junc delivery from Sav. or Chas., Low Mid. clause, 6%d.
Jan.—July delivery from Sav. or Chas., Low Mid. clause, 6%d.
Feb.—March shipment from Sav. or Chas., Low Mid. clause, by sail, if required, 6%d.
THURSDAY.—Jan.—Feb. shipment from Sav. or Chas., Low Mid. clause, by sail, if required, offened at 6%d.
April-May delivery from Sav., or Chas., Low Mid. clause, 6%d.
May—Junc delivery from Sav., or Chas., Low Mid. clause, 6%d.
May—Junc delivery from Sav. or Chas., Low Mid. clause, 6%d.
May—Junc delivery from Sav. or Chas., Low Mid. clause, 6%d.
May—Junc delivery from Sav. or Chas., Low Mid. clause, 6%d.
April-May delivery from Sav. or Chas., Low Mid. clause, 69 l6d.
Jan. delivery from Sav. or Chas., Low Mid. clause, 69 l6d.
My—Inno delivery from Sav. or Chas., Low Mid. clause, 6%d.
March-April shipment from Sav. or Chas., Low Mid. clause, 6%d.
March-April shipment from Sav. or Chas., Low Mid. clause, 6%d.
March-April shipment from Sav. or Chas., Low Mid. clause, 6%d.
March-April shipment from Sav. or Chas., Low Mid. clause, 6%d.
March-April shipment from Sav. or Chas., Low Mid. clause, 6%d.
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March-April shipment from Sav. or Chas., Low Mid. clause, 6%d.
March-April shipment from Sav. or Chas., Low Mid. clause, 6%d.

THE ENPORTS OF COTTON from New York, this week, show an THE ENPORTS OF COTTON from New York, this week, show an increase, as compared with last week, the total reaching 15,908 bales, against 12,532 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction, for each of the last four weeks; also the total exports and direction since Sept. 1, 1875; and in the last column the total for the same period of the previous year.

Exportso	Cotton(bales) from	New York since Sept. I	, 1875
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		WEEK	ENDING		Total	Same period	
EXPOSTED TO	Jan. 5.	Jan. 12.	Jsn. 19.	Jsn. 26.	date.	prev'us year.	
LiverpoolOther British Ports	13,230	11,36i	11,113	14,948	220,912 1,444	174,888	
Total to Gt. Britain	13,230	11,861	11,113	14,948	222,856	174,888	
HavreOther French ports	****	58	• • • •	••••	1,760	4,022	
Total French		58			1,760	4,022	
Bremen and Hanever Hamburg Other perts	50	1,950	1,044 375	600 51 250	19,402 7.878 11,955	10,158 13,497 850	
Total to N. Europe.	50	1,950	1,419	106	39,235	24,505	
Spain,Oporto&Glbraltar&c	****		****	59	409	10	
Total Spain, &c				59	409	10	
Grand Total	13,280	13,869	12,582	15,908	263,760	203,425	

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '75:

RESE'TS PROM-	NEW 1	ORK.	BOSTON.		PHILADELP'IA		BALTIMORE.	
MEGN 18 LVOW-	This week.	Since Sept. 1.	This week.	Since Sept.1.	This week.	Since Sept.1.	This week.	Sluce Sept.1
New Orleans Texas	2,819 1,623	76,958	3,024			130		
Savannah Mobile	2,254	47,786 63,466	629	1,106 14,719	841	12,344	262	9,156
Fiorida S'th Carolina	175 2,416	6,092 69,350		854			190	8,588
N'th Carolina. Virginia	913 3,312	35,491 144,546	2.230	40,658			798 1,486	15,634 42,379
North'rn Ports Tennessee, &c	7,598 128	8,530 112,856 1,500	2,862 8,862	50,561 87,611	1,568	17,801		8,529
Foreign Total this year		564.075	14.807	149,723	1,909	30,275	2,736	79,286
Totallast year.		-		154,684		34,828		77,762
Totallast year.	14,756	502,203	4,395	154,684	1,653	34,828	1,922	77,762

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, have reached 96,867 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in The Chronicle last Friday. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

night of this week. Total	bales.
New York-To Liverpool, per steamers Russis, 260 England, 1.986	
Statesman, 1,350 City of Richmond, 1,130 Dakota, 2,536	
Baltic, 1,305 per ships Magdala, 1,435John O'Gannt, 700 per barks H. Ballley, 2,416 Mora, 1,830	14.040
To Bremen, per steamer Hohenstauffen, 600	14,945
To Bremen, per steamer Hollert 51	51
To Hamburg, per steamer Gellert, 51	250
To Genes, per brlg N. N. Wright, 59	59
NEW ORLEANS-To Liverpool, per stesmers Chilisn, 4,670 Allce, 3,002	
To Genos, per brig N. N. Wright, 59. NEW ORLEANS—To Liverpool, per steamers Chilisn, 4,670Allce, 3,002 Berrowdale, 2,325St. Louis, 4,253Vanguard, 2,300	
per ship Sabino, 4,297 To Havre, per bark Alice Reed, 2,703 To Rouen, per bark Hassel, 200per schooner Martha N. Hall,	20,778
To Havre, per bark Alice Reed, 2,700	2,703
908	403
To Bremen, per steamer Strassburg, 5,200 per bark Johanne	300
Marie, 2,000	7,200
Marie, 2,000. To Rotterdam, per brig Erminia P., 1,000.	1,000
To Barcelona, per hark Feliaa, 858	858
To Malaga, per ship Fylgja, 1,483.	1,488
To Santander, per bark Uribes, 500	500
To Malaga, per ship Fylgja, 1,483. To Santander, per bark Uribes, 500. To Genoa, per bark Alice Campbell, 1,221. MOBILE—To Liverpool, per ships W. A. Campbell, 5,800.	1,211 5,300
To Havre per brig Herman 1.887	1,387
To Havre, per brig Herman, 1,887. CHARLECTON—To Liverpool, per barks Ponema, 2,113 UplandBel-	1,00
tiste 1.193 Ubland Etta. 2.340 Ubland and 220 Sea Island	
Agnes Campbell, 2,106 Upland and 41 Ses Island	8,313
Agnes Campbell, 2,106 Upland and 41 Ses Island To Havre, per hark Autocrat, 2,337 Upland and 84 Sea Island per brig S. N. Hansen, 982 Upland	0 100
Der Drig S. N. Hansen, 982 Unland	3,403 325
To Barcelons, per brig Yssbellita, 325 Upland	320
Upland	400
Upland SAVANNAH-To Liverpool, per bark National Eagle, 3,560 Upland	200
1ris, 1,625 Upland To Amsterdam, per barks Disco, 2,600 UplandJulis Flaher, 1,300	5,195
To Amsterdam, per barks Disco, 2,600 UplandJulis Flaher, 1,300	
Upland	3,900
To Nordkoping, per hark Folkefester, 1,300 Upland To Barcelons, per brig Almogaver, 630 Upland	1,300 630
TEXAS—To Liverpool, per barks Mjolmer, 1,087Uli, 1,150Re-	090
mance, 1.914.	4,151
mance, 1,914. To Fleetwood, per bark Embla, 1,691.	1,691
To Cark for orders her bark Canella 858	858
To Genos, per brig E. L. Margaret, 666. Wilmington—Te Liverpoof, per bark Anna, 1,856.	866
Wilmington—To Liverpoof, per bark Anna, 1,856	1,356
NORFOLK-To Liverpool, per bark Rothimay, 1,515	1,515
Scatian, 257	620
Boston-To Liverpool, per steamer Atlas, 590	590
PHILABELPHIA TO LIVETDOOL DET SLESMETS INDISMS 641 Pennsyl-	
vania, 500 City of Bristol, 1,632. To Antwerp, per steamer Vsderland, 450	2,778
Te Antwerp, per steamer Vaderland, 450	450
Total	96,867
The particulars of these shipments, arranged in our usual	form.
are as follows:	
Liver- Fieet- Bre-Amster-Nord- Barce-	
peol. wood. Havre, men. dam. koping. iona. Genea.	Total.

	Liver-	Fieet-		Bre-A	mater	-Nord-	Barce		
	peol.	wood.	Havre			koping.			Total.
Naw York				600				59	15,908
New Orleans			2,703	7,200			858	1,221	36,146
Mehile			1,387						6,687
Oharleston	8,313		3,403				325		12,441
Savanuah					3,900	1,300	630		11,015
Texas		1,69 t						666	7,366
Wilmlington									1,356
Norfoik									1,615
Baltimore		****		****					620
Beston									590
Philadelphis	2,773					****			3,223
Total	65,529	1,891	7,493	7,800	3,900	1,800	1,813	1,946	96,867

Included in the above totals are, from New York, 51 bales to Hamburg, and 250 to Rotterdam; from Naw Orleans, 400 bales to Ronen, 1,000 to Rotterdam, 1,483 to Malaga, and 500 to Santander; from Charleston 400 bales to North of Europe; from Texas 858 bales to Cork; from Philadelphia 450 bales to Ant-

Below we give all news received to date of disasters, &c., to ressels carrying cotten from United States ports:

Below we give all news received to date of disasters, &c., to vessels carrying cotten from United States ports:

DHOOLIA, str. (Br.), from New Orleans, at Grimsby, in bringing up in the Humber, Jan. 9, peried her cable, losing an anchor and 30 fsthoms of cable, but which would probably be racevered.

RALEIGH, (etr.) which sailed from Wilmington, N. C., Jan. 18, for Baltimore, sustained a slight accident at sea by the blowing off of a piece of her boiler. She returned to Smithville, but the lojary being slight, she put to sea sgain in the evening, and arrived at Baltimore 21st.

STATE OF NEVANA, str. (Br.), Braes, which arrived at Antwerp, Jan. 19, from New York, collided in the harber on the 24th with steamer Ralins, (Br).

The latter vessel was badly damaged and run ashore. The extent of injuries to the State of Nevada had not been ascertained. She was advertised to leave for New York on Jan. 28.

VIROINIA, (str.) from Charleston for Philadelphia, anchored off Fort Delaware at 8:30 A. M. Jan. 25, supposed damaged, and passed Newcastle at 8:50 same day in tow.

JUVENTA, ship (Br), France, from Mobile for Liverpool, before reported, was discharging at Key West, Jan. 19, for repairs.

ENTEPPHISE II, bark (Dtch.), Mulder, from New Orleans, Dec. 14, for Marve, with 2,073 bales cotton, 25 do. moss, and 2,400 staves, ran on Colorado Reel to the N. W. of Cuba prior to Jan. 6. Sie was being discharged on the 10th, and a complete salvage was looked for.

Many Frost, bark (Bt.), Neil, loaded with cotton for Liverpool, took fire at Galveston, night of Jan. 11. The fire department was promptly on hand, and after removing a considerable number of the balias! It was deemed advisable for the engines to fill her hold with water to the level of the cetton, which was done. The following day a steam engine was set at work to remove the water, when, after nearly completing that doty, the fire again developed itself sand the vessel was again re-filled with water. The vessel was then unloaded to obviate further danger. The damage su effort to remove them from office was defeated by the lack of a two-third

vote.
THORWALD.—The reported stranding of the bark Thorwald (Outch) from New Orleans for Havre, at Bahia Houda, has not been confirmed.
CADET. (Brig) Leighton, from Charleston for Liverpool, put Into Queeuslown Dec. 21, with the master sick.
RHONE, brig (Br.), O'Brien, from New Orleans for Bremen, with cotton, which put into Nieuwe Diep. Jan. 3, leaky, having been aground at Texel, had 8 feet water in her hold on the 10th, and would have to discharge for repairs.
HAHTSTENE, (schr.), stranded at Hellands Wadero, had completely broken up Jan. 3.

Cotton freights the past week have been as follows:

	Liverpo	001,	-Havre Bremen				-Hamburg.	
	Steam.		Steam. S		Steam.			ai
	d.	d.	c.	c.	c.	c.	C.	c.
Saturday		3609-32	@1/2		1 comp.	11-16	1 semp.	
Monday	. 34@9-32	34009-32	@%		1 comp.	11-16	1 comp.	
Tuesday		34@9-32	@%		1 comp.	11-16	1 comp.	
Wednesday	7 2 @9-32	34@9-32	@%		1 comp.	11-16	1 comp.	٠.
Thursday	34@9-32	34@9-32	@%		1 comp.	11-16	1 comp.	
Friday		34@9-32	@%		1 comp.	11-16	1 comp.	
Market d	ull.		-					

BREADSTUFFS.

FRIDAY, P. M., January 28, 1876. The flour market has been comparatively quiet the past week, and prices have had a downward tendency, though no important reduction can be made in the range of quotations. On Tuesday several thousand barrels of good shipping extras from spring wheat (State and Wisconsin) sold at \$5 20@\$5 25, and there has been more doing by the city mills in West India brands at \$5 75@\$6; but, on the whole, trade has been slow. Scarcely a new influence has been felt. Supply and demand have been alike moderate, here and at the West, and there has been very little change in foreign markets. Sterling exchange has been firmer, and ocean freights close a little lower. To-day, the market was dull and low grades weak.

The wheat market has been less active, but prices have been well maintained for all grades. The demand for the better grades of spring and winter wheats, for milling and for shipment to British outports and the continent, has been trifling, but there has been some revival of the expert demand for low grades of spring growth, the sales including poor rejected at 94c, better qualities of rejected at 97@99c, No. 3 Milwaukee at \$1 09@1 10. The sales of No. 2 Milwaukee have been at \$1 25 affeat, and of No. 1 Spring \$1 35 for Canada in bend. No. 2 Teledo red winter has sold at \$1 30 to arrive, and choice amber as high as \$1 47. To-day, the market was depressed, and the sales embraced No. 2 Milwaukee at \$1 23 afloat.

Indian corn has been active for export and home use, and the speculation for February has been on a more extensive scale; but, with supplies comparatively free, and foreign advices depressed, the advance of early in the week has not been maintained. Yesterday, there were free sales of prime new mixed at 621@63c. on the spot and 63@634c. for Feb. delivery. Supplies are coming forward freely at all points, and the Southern States appear to be taking from the West much less than formerly, and some of them have a surplus to sell. To-day, there was no essential change, but the market favored buyers.

Rye has sold at widely irregular prices, but quotations are revised and reduced. Barley has been very active at pretty full prices, including choice Bay Quinte at \$1 30, and good No. 2 State two-rowed at 88@90c; barley malt also doing better for choice samples. Canada peas are dull at \$1 02@1 03, in bond.

Oais have been in better demand, and prices show an advance of fully one cent per bushel for the week, with choice mixed salable at 49 c, and choice white at 52c., and 47c. bid for No. 2 Chicago in store. To-day the market was very quiet, owing to the extreme views of holders.

The following are closing quotations:

FLOUR.			GRAIN.	
No. 2 % bbl. 3	3 2500	4 00	Wheat-No.3 apring, bush.\$1	067 1 10
Superfine State & West-				18 2 1 24
era	4 20.02	4 65		21@ 1 36
Extra State, &c	5 000	5 30		05@ 1 30
Western Spring Wheat			Amber do 1	85@4 1 47
extrae	4 9020	5 35	White 1	4000 1 65
do XX and XXX	5 500			5600 70
do winter wheat X and			Yellow Western	63.20 71
XX	5 00.2	8 50		5900 63
City shipping extras	5 250	6 00	Ryc	8720 92
City trade and family			Oats-Mixed	4500 49%
brande	6 250	7 75	White	4970 62
Southern bakers' and fa-			Barley-Canada West 1	000 1 25
mily brands	7 000	8 50		600 90
Southern shipp'g extras.	5 25%			900 1 00
Rye fionr, superfine		5 20		00:0 1 25
Cornmeal-Western, &c.	2 85.00	3 30		2500 1 40
Corn meal-Br'wine, &c.	3 602	3 65	Peas-Canada, bond & fr. 1	027 1 20
rne movement in	pread	Bluc	is at this market has bee	n we rot-

RECEIPTS AT NEW YORK,										
	1876			18	18	75.——				
	For the	Since	Since	For the	Since .	For the	Since			
	week.		Jan. 1, '75.	week.	Jan. 1.	weck.	Jan, 1.			
Flour, bbla.	83,233	362,306	255,569	37,161	171,412	23,181	143,166			
C. meal, ".	1,984	13,379	17,022	1,252	10,725	1,061	13,210			
Wheat, bua.	259,600	1,101,628	307,574	426,543	1,266,454	38,956	982,468			
Corn, ".	376,411	1,243,481	1,622,686	393,377	1.274.721	305,601	1,051,981			
Rye, "	3,310	13,034	2,338		2.840					
Barley. " .	228,656	475,216	100,744				90			
Oats "	86,662	441,245	553,039	7,150	29,438	300	9,775			
G11 6 11					,					

The following tables show the Grain in sight and the move-

ment of Breadsluffs to the latest mail dates:
RECEIPTS AT LAKE AND RIVER PORTS FOR THE WERK ENDING
JAN. 22, 1876, AND FROM AUGUST 1, 1875, TO JAN. 22, 1876:

	Floar,	Wheat,	Corn.	Oa18,	Barley,	Rye,
	bbls.	bush.	bush.	bush.	bash.	bush.
At-	(196 lhs.)	(60 lbs.)				(56 lbs.)
Chicago	27,219	173,327	497,687	96,742	100,430	6,601
Milwaukea	81.816	293,943	46,005	20,288	24,045	
Teledo	30	57,380	220,452	11,448		
Detroit	6.616	23,781	11,720	12,027	23,145	
Cleveland	*2,250	10.859	8,150	11,700		
St. Louis	20,059	62,787	327,752	70.648	52,263	3,585
Peoria.	1.082	7,320	86,520	41,300	25,750	4,400
Duluth	,				20, 100	
Duittili	• • • • •	****		• • • •	* * * *	
Total	89,102	629,388	1 100 000	000.010	BOY 000	20.400
Pravioua week	86,424		1,193,286	260,053	225,633	20,139
Character week		667,937	969,863	188,426	116,644	18,076
Corresping week,'75.	75,502	682,597	888,310	241,760	93,941	83,233
. 12.		1,439,991	891,679	414,873	140,029	29,504
13.	70,554	372,731	857,638	325,069	126,785	30,569
12.	63.876	131,764	1,209,245	275,529	87,160	33,909
11.	74,782	472,367	720,819	136,611	41,781	22,621
Total Aug. 1 tndate .	2,473,713	40,920,989	23,018,894	15,195,010		1,347,378
8ame time 1874-5	2,572,325	37,572,198	21,765,694	12,777,454	4,613,985	784,777
Bame time 1873-4	3,156,847	49,642,084	29,461,114	13,900,237	5,391,094	1,178,530
Same time 1870-3	2,727,382	31,571,268	30,631,340	12,832,989	6.669.569	1.141.350
			, ,	, , ,	-,,	-,,

Estimated.

SHIPMENTS OF FLOUR AND GRAIN from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth for the week ended Jan. 22, and from Jan. 1 to Jan. 22, inclusive, for four years .

	****		-			
	Flour,	Wh at,	Corn.	Oste,	Barley.	Rye,
Week-	bble.	bush.	bush.	bush.		
					bush.	bush.
Jan. 22, 1876	82,479	180,703	710,673	103.352	47,447	10.174
Jan. 15, 1876	92,443	179,614	530.0.0	114.547	45,755	16,686
Class mode 178						
Cor. week '75	61,578	148,670	396,357	117,808	34,346	18.950
Cor. weck '71	113,763	831,225	334,616	257.025	77,373	16,577
Cor. week '73	88 411	139,037				
			215,093	219,013	57,964	7,460
Cor. week '72	62,722	33,357	534,984	47,487	7.021	13,123
Cor. week '71	63,305	21,506	459,992	56,671	14,198	1.102
Jan. 1 to Jao. 22, '76.	371,570	845,804	2,390,151	482,941	209.337	49,619
Same time 1875	280,694	766,506	1,105,877	530,567	174,513	63,146
	456,532	3,402,858	999,059	781,314	313.0.8	60,605
Same time 1873	281,310	463,655	815,706	714,182	279,512	
	4011010	200,000	0101100	112,100	419,012	22,710
DECEMBER OF THE						

RECEIPTS OF FLOUR AND GRAIN AT BRABOARD PORTS FOR THE WEEK ENDED JAN. 22, 1876.

Flonr, bble, 72,523 17,425 5,650 8,300 17,570 12,608 19,909 Cern, bush. 343,837 93 160 12,500 Bariey, bnsh. 148,000 7,756 Rye, bush 4,390 400 At—
New York
Boston.
Portland*
Montreal.
Philadelphia
Baltimore
New Orleans Oate. Wheat. 0a16, bash. 98,085 22,229 2,500 1,400 39,300 bnsh. 318.216 7,450 7,000 331,200 568,900 187,501 100 41,600 25,600 12,568 Total
Previous week ...
Cor. week '75.
Total Jan. 1 to date.
Same time 1875.
Same time 1874.
Same time 1873. 401,466 1,536,598 216,876 1,063,227 212,443 971.773 1,248.737 1,877,495 1,086,525 3,952,617 3,167,756 1,870,450 773,188 1,40-2,110 181,956 88,616 33,411 446,968 116,736 154,524 4,890 8,690 4,930 28,082 12,358 52,112 153,985 153,985 197,307 131,161 715,119 610,604 906,800 431,011 241,381 869,995 1,037,801 1,298,773 1,240,999

THE VISIBLE SUPPLY OF GRAIN, comprising the stock in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, and frozen in on the New York canals and on the lakes, Jan. 22, 1876:

	Wheat,	Corn,	Oats,	Barley.	Rye,
	hash.	buah.	baah.	bash.	buch.
In store at New York	5,562,057	493,216	1,011,574	325,730	101,107
ID Store at Albany	9,400	18,000	93,000	305,000	16,800
In atore at Buffalo	1.408.349	41,543	106,000	191,507	24,591
in store at Chicago	2.657.584	992,435	429,014	328,771	143,623
In atore at Milwaukee	8,740,154	23,087	86,888	178,851	15,368
in store at Duluth	50,493	****	53,000	2.01001	20,000
In store at Toledo	429,151	288,710	224 892	37,600	1,197
In store at Detrolt	157,457	11.007	94,663	27,193	
la store at Oswego *	320,000	20,000	35,000	110,000	5,000
In store at St. Louis	488.407	341,133	86.359	109,614	21.045
in store at Peoria	6,809	32,233	68,785	5,481	77,420
In atore at Boston	1,500	87,795	235,627	69,808	352
In store at Toronto	883,899	1,200	5,424	98,442	1,216

^{*} Estimated.

for others at Manharat	Wheat.	Corn.	Onte.	Barley.	Rye.
In store at Montreal,	276,879	26,716	18,051	6.541	
In store at l'hiladelphia*	425,000	830,000	215,000	45,000	5,500
In atore at Bultimore*	19,747	451,101	65,000	5,000	2,500-
Rali shipments week	180,705	710,673	103,382	47,447	10,174
On lakea and canala	555,644	120,000	280,000	110,000	
Afloat at New York	225,000	****		180,000	
Total	6,897,653	4.055,849	3,156,609	2,121,488	425,393
Jan. 15, 1876		8,569,195	8,091,167	2,207,109	483,189
Jan. 23, 1875		5,395,027	2,489,589	1,850,531	179,884

^{*} Estimated.

THE DRY GOODS TRADE.

FRIDAY, P. M., Jan. 28, 1876.

The week's traffic has been less active than was expected from the increased number of buyers in the market. Jobbers from California and other remote parts of the country bought fair quantities of assorted merchandise, but the Western trade operated lightly, and the city jobbers held aloof from the market to a noticeable extent. The clothing trade were well represented, but their purchases were mostly made in small amounts, and were not important in the aggregate. There was some pressure on the part of manufacturers' agente to sell certain makes of cotton goods, prints, &c., and many lines of these goods were either placed "on memoradum" to be charged up hereafter or dated ahead, by means of which a considerable quantity of goods changed hands. There were still further failures of jobbers in Boston, and collections in some other sections of the country were not entirely satisfactory, although wholesale buyers have met their payments with promptitude. The export movement in cotton goods was comparatively large, being 2,235 packages for the week from this port, of which 1,520 packages were shipped to Africa, 405 to Liverpool, 207 to Brazil, and the remainder to other countries.

DOMESTIC COTTON GOODS.—There was a dragging demand for all descriptions of cotton fabrics, but, on the whole, prices were well sustained by agents. Brown sheetings and shirtings were quict for new business, but some liberal deliveries were made in execution of previous orders. Bleached shirtings were taken by shirt manufacturers and by the trade in moderate quantities, the best makes being most in demand. New York Mills wide sheetings were subjected to a reduction in price. Tickings, denims and other colored cottons remained quiet. Cottonades of the better grades were in fair request, but inferior makes were duli and weak. Corset jeans and satteens were in steady request and firm. Rolled jacconets, cambrics and silesias were quiet but unchanged in price. Grain bags moved slowly, and there was not much animation in carpet warps, yarns or twines. Print cloths continued depressed at 4 c.-10@30 days-at which figures very few trans. actions occurred. Prints were not so active as could be desired, and several makes have begun to accumulate in agents' hands. Shirting prints and cambrics met with fair sales, but at low and somewhat irregular prices. The Bristol fancy prints were opened at 71c., and cambrics of the same production at 9c. Cotton dress goods attracted much attention, and agents received fair orders for future delivery. Staple ginghams were in fair demand, but fancy styles were quiet. Cotton hosiery was distributed in libera 1 amounts in execution of orders.

DOMESTIC WOOLEN GOODS .- The demand for spring woolens from first hands has been less active than was generally expected by holders. There was no lack of buyers in the market, but their purchases were individually light. The clothing trade bought very few goods, and cloth jobbers confined their selections to small lots of the newest styles of cassimeres, suitings and worsted coatings. Some transactions occurred in cotton warp fancy chinchillas and overcoatings for the fall trade, but these were exceptional, and restricted to a few favorite makes. Cloths and doeskins were inactive, but there was an increased movement in satinets. Kentucky jeans were in irregular demand, with most relative activity in low grades. Flannels continued quiet, and the package trade in blankets was nominal. Worsted dress fabrice were in moderate request by far off jobbers, but the Western, Southern and near-by trade operated sparingly in there goods. Worsted shawls were more inquired for by California and Texas jobbers, who placed some fair orders for future delivery.

Foreign Dry Goods.—There was a better demand for British dress fabrics, which were opened by some of the importers in new Spring styles, but imported goods were generally quiet. Silks moved slowly, and the supply is so large that an effort will shortly be made to close out some large lots at auction. Linen goods dragged, except dress linens, which were in fair demand. Staple white goods and embroideries were in limited request by manufacturers and the trade. Woolen goods for men's wear ruled quiet. The auction season will be inaugurated next week, ruled quiet. The auction season will be inaugurated next week, when important lines of housekeeping linen goods, white goods, straw goods, &c., will be offered for public competition.

Importations of Dry Goods.

The importations of dry goods at this port for the week ending Jan. 27, 1876, and the corresponding weeks of 1875 and 1874 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING JANUARY 27, 18:6:

		1874	1	875		-1876
		. Value.	Pkgs.		Pkg	Value.
Manufactures of wool	1.103	\$604,632	1,430	\$707,755	535	\$276,686
do cotton		526,596	1,678	558,730	1,231	440,269
do siik	510	417,997	1,161	614,146	338	263,507
do flax		261,497	954	251,606	608	137,118
Miscellaneous dry goods.		112,783	711	189,136	1,447	119,491
Total	4,841.	\$1,956,505	5,877	2,321,373	4,162	\$1,237,081
		1 32 m manage a m			7 3000 33.77	DING MEE
WITHDRAWN FROM WARES	Manon	AND THROV		THE MARE	TAT DU	MING THE
		SAME PERI				A + 00 000
Manufactures of wool			693	\$359,497	372	\$188 932
do cotton		205,143	670	185,880	574	103,192
do silk			434	333,531	117	108,386
do flax			718		702	139,107
Miscellaneous dry goods.	1,113	39,714	309	18,094	416	26,039
					4.004	Arer Jre
Total	3,488			2 1,063,669	1,281	\$565,056
Addent'd for consumpt'n	4,848	1,955,505	5,577	2,321,376	4,162	1,237,081
	0.001		0.004	0.000 013	0.110	A1 000 00°
Total threwn apon m'k't.	8.331	\$2,913,585	8,701	\$3,835,642	0,143	\$1,802,737
ENTERED POI	HAW F	RHOUSING I	OCEINO	BAME PERI	on:	
Manufactures of wool	594	\$294,779	€07	\$225,883	531	\$202,328
do cotton		186,191	686	165,320	774	201,812
do silk		111,785	128	132,094	128	152,801
do flax		161,183	6;8	174,910	782	161,836
Miscellaneous dry goods.		13,807	67	12,662	101	26,827
Minterinances and Because						
- Total	2.113	\$770,745	2,166	\$740,669	2,266	\$748,104
Addent'd for consumpt'n		1,956,565	5,877	2,321,373	4,162	1,237,081
And one and observed a		_,,				
					0.480	A1 00F 40F
Total entered at the port.	6,961	\$2,727,250	8,043	3,062,042	0,478	\$1,985,185

Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1876, and for the same period in 1875:

[The quantity is given in packages when not otherwise specified.]

China, Glass and Earthenware		Since Jan.1,'76.	Same		Since Jan.1, '76.	Same
Cullery		Ø434.14 FOI				emic 1010
Cullery	01			Majala Sea		
China	China, Glass and				989	909
Rarthenware 1,377 1,000 Glass 1,000 Glass 23,393 27,881 Glassware 3,124 2,375 Glassware 365 Sato Buttons 301 366 Spelter, lbs 54,338 41,358 Goal, tens 2,313 1,026 Tin, slabs, lbs 1,691,567 935,413 Glefice, bags 192,003 55,615 Glefice, bags 140 Drugs, &c 150 Glefice, bags		2.859	348			
Glassware Size Size Specific Size		1,377		Iren, RR. bars		
Glass plate 365 366 37	Glass				750	
Bittons. 301 396 Tin, boxes. 54,338 41,538 43,381				Spelter, lbs	F.0.0	89,916
Coal, tens. 2,313 662				Tip hower		
Cocos, bags						94,550
Coffec bags. 193,003 292 292 293 293 294 295 2						
Drugs, &c- Bark, Peruvian. 2,893 2,186 Blea, powders. 2,277 1,575 Cochinesi. 468 378 Waste. 96,710 165,870 Cochinesi. 468 378 Waste. 6,731 2,331 Gnm, Arabic. 218 164 Madder. 166 56 Madder. 166 56 Madder. 166 56 Oils, essential. 43 0il, Oilve. 2,017 238 Cigars. 462,398 56,972 7,973 Cigars. 5,437 2,266 Cigars. 5,437					21,000	0,000
Drugs, &c- Bark, Perruvian. 2,893 2,186 Tea 96,710 15,870 15,870 15,870 15,870 15,870 15,870 15,870 15,870 15,870 16				bbls		6,663
Biea powders	Drugs, &c-			Sugar, bxs & baga.		
Cochineal				Tea		
Cream Tartar 5 10 Wines, &c— Champagne, bks. 6,737 5,493 Gambler. 5,837 1,233 Champagne, bks. 6,721 2,512 Indigo 3329 164 Wool, bales. 8,022 5,097 Madder. 166 56 41 6,721 2,512 Olls, essential. 43 113 47				l'enscco		
Champagne, bks. 6,737 5,493 Champagne, bks. 6,737 5,493 Champagne, bks. 6,737 Champagne, bks. 6,721 Chappagne, bks				Waste.	99	95
Gnm, Arable 218 112 Whes 6,721 2,512 Indigo 359 164 Weol, bales 5,022 5,097 Madder 166 56 Articles reported by value 2,017 238 Cigars \$62,398 \$69,767 Opinm 170 59 Cigars \$62,398 \$69,767 Opinm 170 59 Cigars \$5,437 2,266 Soda sh 5,460 5,460 5,1457 Soda seh 5,460 1,114 Firs 694 416 Ganny cloth 150 1,114 Firs 694 416 Cigars 91,830 41,682 Hemp, bales 28,483 11,602 Hides, &c- Bristles 28,483 14,602 Hides, dresed 330 410 India rubber 3,488 4,250 India rubber 3,488 4,250 India rubber 232 163 Watches 337 416 Jewelry & 232 163 Watches 453 797 Inseed 12,997 67,420 Molassee 453 797 Inseed 12,997 67,420 India rubber 23,21 163 Watches 453 797 Inseed 12,997 67,420 India rubber 23,21 163 Watches 453 797 Inseed 40,688 1,185 Inseed 12,997 67,420 India rubber 23,21 163 Inseed 12,997 67,420 Inseed 12,997 67,420 India rubber 23,21 163 Inseed 12,997 67,420 Inseed 12					6 737	5 402
Indigo				Wines		
Madder.				Weel, hales		
Oils, essential. 43 value— (\$62,98\$ \$69,767 Opinm. 170 59 Cigars. \$5,487 \$2,266 Soda, bl.carb. \$8,781 \$2,560 Soda, sal. \$3,836 \$1,435 Soda ach. \$5,460 \$4,968 \$1,435 Soda ach. \$1,500 \$1,114 Fars. \$694 \$410 Oranges. \$91,830 \$41,682 \$00 Oranges. \$91,830 \$41,682 \$1,1602 \$1,1603 \$1,		166	56		, ,	
Opinm.	Olis, essential			value-		
Soda, bl-carb. S,781 2,508 Fancy goods. 52,746 36,978 Soda, sal. 3,836 1,458 Fish. 47,061 27,157 Soda ash. 5,460 3,498 Fish. 47,061 27,157 Frits. 694 410 Gnnny cloth. 150 1,114 Lemens. 21,378 316 Hemp, bales. 28,043 11,602 Hides, &c- 150 Hides, &c- 150 Hides, &c- 150 Hides, &c- 150 Hides, &c- 16,638 1,073,456 Hides, dressed. 43 29 Spices, &c. 28,631 Hides, dressed. 3,498 4,250 Hides, dressed. 3,498 4,250 Hides, &c- 232 163 Watches. 339 47 Lewelry. 232 47 Lewelry.	Oil, Olive			Cigars		
Soda_sal	Opium					
Sodaseh	Seda, bi-carb			Fancy goods		
First	Sode eeb			Proite Sto	44,001	21,101
First	Fig.				91 878	355
Ganny cloth	Fara				91,830	
Hair 132 316 Raisins 266,140 89,381 Hides, &c- 43 11,002 Hides, undressed 466,330 18,146 3,319 Hides, dressed 330 410 Spices, &c 28,681 18,146 3,319 Hory 211 28 Ginger 13,279 9,631 Jewelry 232 163 Sitpetre 16,515 148 Watches 33 47 Cork 54,409 39,352 Linseed 121,097 67,420 Firstic 4,088 1,185 Molasses 453 797 Logwood 80,112 55,779	Ganny cloth		150			
Hemp, bales 28,043 11,602 Hides, undressed 466,308 1,073,456 Hides, dressed 43 29 Hides, dressed 18,146 3,73,49 India rnbber 3,488 4,250 Ginger 13,279 9,633 Ivory 211 28 Pepper 178,514 85,092 Jewelry 232 163 Woods Woods 16,515 148 Watches 33 47 Cork 54,409 39,352 Linseed 121,097 67,420 Fnstic 4,088 1,185 Molasses 453 797 Logwood 80,118 25,779	Hair	132		Raisins		
Bristles	Hemp, bales	28,048	11,602	Hides, undressed		
Hides, dressed 930 410 Cassis 28,631 Idda rabber 3,488 4,250 Glinger 13,279 9,633 Ivory 211 28 Pepper 178,514 Jewelry 232 163 Woode Watches 39 47 Cork 51,409 Molasses 453 797 Logwood 80,118 52,779 Molasses 453 797 Logwood 80,118 52,779 Cassis 28,632 Clinger 13,279 9,633 Cassis 28,632 Clinger 13,279 16,515 Cassis 28,632 Clinger 18,632 Clinger 18,632 Cassis 28,632 Clinger 2	Hides, &c-		00	Rics	18,146	3,819
India rnbber. 3,488 4,250 Glnger. 13,279 9,633 Ivory	Bristles					00.001
Ivory 211 28 Pepper 178,514 85,092 Jewelry. &c 232 163 Woods 15,615 148 Watches. 33 47 Cork 54,409 39,352 Linseed. 121,097 67,420 Fnstic 4,088 1,185 Molasses. 453 797 Logwood 80,116 25,779	India rabbon				19 950	
Jewelry 232 163 Saltpetre 16,615 148 Jewelry 232 163 Woods 51,409 39,352 Watches 33 67,420 Fustle 4,088 1,185 Molasses 453 797 Logwood 80,116 52,779	Tyory			Penner		
Jewelry 232 163 Woods— 51,409 89,352 Watches 39 47 Cork 51,409 89,352 Linseed 121,097 67,420 Finstic 4,088 1,185 Molasses 453 797 Logwood 80,116 25,779	Jewelry, &c	***	-	Saltnetre		
Watches. 33 47 Cork. 54,409 89,352 Linseed. 121,097 67,420 Fnstic. 4,088 1,185 Molasses. 453 797 Logwood 80,116 25,779		232	163	Woods-	10,010	
Linseed	Watches		47	Cork		39,352
Molasses	Linseed			Fustic	4,088	
Mahegany 5.5861 7.927	Molasses	453	797	Logwood		
i i managara ritter along the		1	J	Mahegany	5,586	7,927

Receipts of Domestic Produce.

The receipts of domestic produce since Jan. 1, 1876, and for the time in 1875, have been as follows:

		Same		Since	Same
	Jan.1,'76.	time 1875		Jan.1,'76.	time 1876
Ashespkgs.	4:15	557	Pitch		
Breadstnffs-			Oil cake pkgs.	65,478	19,280
Flourbbls.			Oll, lard	25	300
Wheatbush.	1,101,628		Pcannisbags.	8,459	3,758
Corn	1,243,484				
Oats	441,245			75,946	69,913
Rye	13.084		Cheese	43,152	17,170
Barley and malt.	475,116		Cutmeats	51,378	
Grass seed.bags.	15,067	12,361	Eggs	27,660	12,967
Beansbbls.	7,442		Pork	22,146	
Peasbush.	257,776		Beef	6,762	
C. mealbbls.	13,379		Lard	44,579	48,773
Cotton bales.	100,495		Lardkegs.	1,549	1,047
Hempbales.	51	36	Ricepkgs.	2,762	1,676
HidesNe.	346,529		Starch	14,665	13,578
Heps bales.	10,509	2,792	Stearine	1,611	2,806
Leather sides.	366,194	291,514	Sagar bbls		7,259
Molasseshhds.			Sugarhhds.	3,256	3,773
Molassesbbls.	22,855	12,814		3,817	2,176
Naval Steres-			Tobseco	10,498	9,065
Cr. turpbbls.			Tobaccohhds.	3,459	1,901
Spirits turpen	8,873		Whiskey bbls.	11,867	17,336
Resin.	. 27,472	22,424	Woolbales.	8,6931	
TBr	618	1,538	'Dressed Hogs No.	17,542	27,078
					-

Exports of Leading Articles from New Yerk.

The following table, compiled from Custom Housersturns shows the exports of leading articles from the port of New York since Jan. 1, 1876, to all the principal foreign countries, and also the totals for the last week, and since Jan. 1. The last two lines show total values, including the value of all other articles besides those mentioned in the table. readstuffs—Flour. Corn meal.....

GENERAL PRICES CURRENT. 5 25@ 6 50 12 00 a 17 00@ 18 00 Liverpool house cannel. COFFEE— Rio, ord. csr. 60 days and gold. 28 m. do good. do gold. 40 do gold. St. Domingo gold 154 & 16 Savanilla gold 113 & 19 Costa Rica gold 113 & 19 COPPEN— Bolts gold 12 & 30 Sheathing, new (over12 oz) 30 & 31 Sheathing, new (over12 oz) 30 & 31 American ingot, Lake 32 & 323 COTTON—Beaspecial report. DRUGS & DYRS— Alim, inmp. \$ 0, 2 & 32 Argois, cride. gold 17 & 22 Argois, cride. gold 17 & 22 Argois, cride. gold 17 & 22 Argois, reduced. gold 17 & 22 Brimatone, Drugs y b 16 Si inho, potash y b 16 Si carb, soda, Newcastic, w 100 m 4 30 & 435 Si inho, potash y b 16 Si carb, soda, Newcastic, w 100 m 5 & 16 Si inho, potash y b 16 Si carb, soda, Newcastic, w 100 m 5 & 16 Camphor reduced. w 100 m 6 & 20 Castor ol, E. i. Inbond, w 21, gold 65 & 28 Cochineal, Honduras 45 & 52 Cochineal, Markean 42 & 34 Duteb, gold 7 & 33 Banbier 6 & 33 Clicorice paste, Calabris 6 & 23 Circorice paste, Spanish, solid 6 & 30 Madder, Dutch 7 & 38 Natgails, blue Aleppo 6 enr. 117 & 30 Circorice paste, Spanish, solid 7 & 38 Circorice paste, Spanish, solid 7 & 38 Circorice paste, Circorice paste, Spanish, solid 7 & 38 Circorice paste, Circorice paste, Spanish, solid 7 & 38 Circorice paste, Circorice paste, Spanish, solid 7 & 38 Circorice paste, Circorice paste, Spanish, solid 7 & 38 Circorice paste, Circorice paste, Spanish, solid 7 & 38 Circorice paste, Circorice paste, Spanish, solid 7 & 38 Circorice paste, Spanish, solid 7 & 38 Circorice paste, Circorice paste, Spanish, solid 7 & 38 Circorice paste, Circorice paste, Spanish, solid 7 & 38 Circorice paste, Circorice paste, Spanish, solid 7 & 38 Circorice paste, Circorice paste, Spanish, solid 7 & 38 Circorice paste, Circorice paste, Spanish, solid 7 & 38 Circorice paste, Circorice paste, Circorice paste, Spanish, solid 7 & 38 Circoric | Store | Stor North River, prime..... 15

	THE CHRONICLE	
1	GUNPOWDEIL-	81
I	BLASTING, FOR BAILBOADS, &C. Sods, any size grain, in 25th kegs	2
	Sathetre do 300 Sathetre do 300 Electric, Nos 1 to 5 grain, in 1 b sq. csns	SP
ı	Superine eagle sporting, in in oval cans	SE
1	Urange ducking, Nos. 1 to 5, in 1 to cass	'
ļ	Orange ducking Nos. 1 to 5. in 6% b. kegs . 8 44 Eagle duck shooting, Nos. 1 to 5. i2% b kegs, 6 89 Duck Shooting, Nos. 1 to 5 gr., 12% bs 8 89	
Ì	Hazard's Kontucky rife, is eval in cans 45 Dupont's rife Fg, FFw, FFFg, 1m cans 45	1
ò	Dupont's rifle, Ffg, KKFg, 6k bs	
Ŷ	Dupent's rine, Ffg, FfFg, 12Mb k-gs 262 Hazard's Ke-itucky rine, FfFg, FfFg, and Sea Shooting Fg, 13mb kegs 262	gi
١	Orange rifle, Fg. FFg. FFrg. 25th kegs 4 75 Hazard's Kentucky rifle, Fg. FFg. FFFg. 25th	
	HAY-	0
	Shipping	
	Montevideo, de 20% 2:	8
ı	Rio Grande, do 19 6 Orinoco, do 20 6	
ı	Matam. and Mex, as they run " 18 @ 19 Maracaibo, do 16 @ Bahia, do 18%@	
ı	Dry Salted-Mereceibo, do " 6 13%	
	Pergambneo, de " de 18	8
	Wet Satted—Buen. Ay, selected 11 10 4 10% Para. do 17 9	
I	Texas. do cur. 10 @ 12%	
	Calcutta bunato	
	Pig. American, No.1	
	PIR DCOLCH	
	Bsr, Swedes, Ordinary sizes. \$\pi\$ ton.130 00 140 0 \q	
	Scroll	ı
	de American	
	LEAD— Ordinary foreign # 100 lbs, gold 6 75 @ 7 00 Domestic 5 55 @ 6 00	
	Sheet Bh. 8% a	1
	LEATHER— Hemlock, Buen, A'ree, b., m. & l. 70. 28 @ 26 California, h., m. & l. 23 @ 26 comm'n hide, h., m. & l. 28 @ 26	r
	rough	1
Š	Oak, rough	
	MOLASSES Cubs, centrifugal and mixed W gal. 22 @ 23 Cubs, clayed	
í	Caba, Mns., retning grades. " 30 @ 31 de do grocery grades. " 34 @ 58 @ 40	1
	Demerara	
	Ditch CITY 4 00 0% 2 124	
ķ	Tar, Wilmington " 2 2 25 Pitch. city " 2 00 6 2 124 Spirits turpentine " 2 00 6 1 61 Rosin, sirsined to good strd # hnl. 1 60 6 1 61 " low No. 1 to good No. 1 2 25 6 2 57) " low No. 2 to good No. 2 1 75 6 2 512 " low put to extra pale. " 3 3146 5 55)	
	Spirits turpentine # g sl. # g sl. # 37 Resin, strained to good strd. # hnl. 160 @ 161 " low No. 1 to good No. 1 " 2 25 @ 2 573 " low No. 2 to good No. 2 " 1 75 @ 2 123 " low pule to extra pale " 3 371% @ 5 50 " wludow gla-a " 7 00 @ 1 25	
	OAKUM—navy to best quality * b. 7%@ 9%	٢
*	City, baggold @ 42 00 Western	
3.	Oils—Cotton seed, crude % gal. 51 @ 55 Oilve, in casks % gall 1 20 @ 1 25	1
	Linseed, canks and bbls 62 @ 63	
	Whale, bleached winter 75 & 80	.
	Sperm, crade	
·.	PETROLEUM-	K
****	Naphtha, City, Odia	X X
% 4	PROVISIONS— PORk, meas	
	Pork, extra prime	
X	Bacon, Cliy long clear m. il @ il;	*
¥	Hams, amo ked	*
×	Carelina, fair to choice D. 6% 7	K
	Patra	ж
×	St. Martin's	
	CAT (PROPERTY) IV	16
1	Refined, pure	K K
)		
3	Clover, Westers	
	Medianon Consolinant Language describes a college a no	

Teatice, Nos. 1 to 4	5 00 4 6 00	
Taatlee, re-recied	4 62% & 6 87% 4 75 @ 6 10	
SPELTER-	4 68%% 5 00	
Foreign	7 15 6 7 40 7 to 6 7 60	
Pricks- Pepper, Batavia p m, gold		
	23 5 21 31 5	
do white. Cassin, China Lignes. do Batavia. do Caicutta.	22 % 4 28 10 @ 22 10 % 11	
do Calcutta	1 10 6 1 1214	
Mace Nutmers, Bainvia and Penang Pimento, Jamaica Cloves	13% 14	
do stems	16 6 17	
Brandy, foreign brands # gal!.	\$ 50 @ 15 00 \$ 65 @ 7 00	
Brandy, foreign brands \(\psi \) gal!. Rum—Jam., 4th proof St. Croix, 3d proof	8 65 @ 7 00 8 45 @ 8 65 8 00 @ 8 25	
Domestic liquors—Cash. Alcohol (90 per ct) C. & Wcar.	2 25 @	
Whiskey	Store Prices.	
BTEEL— English, cast, 2d⪫ quality Fagold English, apring, 2d & lat quality English hilter, 2d& lat quality English inachluery	649 6%	
English histor, 2d & Istquality English machinery		
American blistercur.	10% 11%	
English machinery. English German, 2d & ist quality Maglish German, 2d & ist quality American bilster	6 10	
Cubn, inf. to com. retring D.	7% a 8 3-16 8 5-16 a 8%	
do prime, redning	8 5-16a 8X 8X 3 8X 8X 6 1X	
Molasses, blds & bxs Pb	7 6 7%	
Hav'a, Bex, D. S. Nos. 769	7 6 7%	
do do do 16@18	84/0 9% 94/0 10	
do do do 19@20do	10% 10% 9% 10% 5% 6%	
do do do lega de do do do do do do white. Porto Rico, redellag, com. le prime. de grocery, fair lo choice. Brazil, baga, D. S. Nos. 20212 Manila, superior to ex. sup. N. O., rofined to grocery grades Refined—llard, crushed Hard, nowdered. do grannisteu. de ent lost.	7% 6 6% 8% 6 8% 1% 6 8	
Java, do. D.S., Nos. 10212	156 8 856 65 756 75	
N. O., refined to grocery grades	13/03 7% 63/03 83/ 10%	
Hard, powdereddo grannlateu	10% 10%	
de cut lost	10 6 10% 9% 64	
white extra C	9% a 9% 9% a 9% 8% a 9%	
Other renow	8% 6 9%	
TALLOW- Prime city* D.	9 5-1/0 136	
TALLOW— Prime city,	9 5-1/ a [¾ 9¼ a 9%	
Other Yellow TALLOW— Prime city,	9 5-1/0 134 93/0 93/6 27 6 34 86 6 45	
Other Yellow TALLOW— Prime city,	9 5-1/0 134 93/0 93/6 27 6 34 86 6 45	
Other Yellow TALLOW— Prime city	9 5-16 134 934 934 934 94 95 94 95 95 95 95 95 95 95 95 95 95 95 95 95	
Other Yellow TALLOW— Prime city	9 5-16 134 934 934 934 94 95 94 95 95 95 95 95 95 95 95 95 95 95 95 95	
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и. г. навсоск & со., LIVERPOOL.

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COTTON BUYERS & COMMISSION MERCHANTS, 60 Stone Street, New York. Orders in Futures executed at N. Y Cotton Exchange.

Miscellaneous.

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N. B —The Stock and Bond Tables of the Commer-GIAL AND FINANCIAL CRISONICLE, published in a sup-plement to that paper, on the last Saturday of each alouth, and occupying twenty-seven pages, are set in-pruce's Nonparief, No. 12, with the Patent Figures-and Fractions.

THE

FINANCIAL REVIEW.

(ANNUAL.)

1876.

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The above is a summary of the Contents of the Financial Review for 1876, published at the office of the Commercial and Financial Chronicle and Hunt's Merchants' Magazine, 79 & 81 William street. Ready about February 10.

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The splendid vessels on this favorite route for the Continent, (being more southerly than any other,) will sell from Pier No. 50 North liver, as follows:

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CUNARD LINE.

TNOTICE.—With the view of diminishing the chances of collision, the atsences of this line take a specified course for all seasons of the year. On the Contward Passage from Queenstown to New York or Boston, crossing Meridian of 50 at 41 Lat., or nothing to the North of 43. On the Homeward Passage, crusting the Meridian of 50 at 42 Lat., or nothing to the North of 43.

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Steamers marked * de not carry steerege passengers, itaria or Fassada.—Cabin, \$90, \$100 and \$150 gold, according to accommodation. Tick to to Faris, \$15, gold, additional. licture ticksts on favorable terms. Steerage ticksts to and from all parts of Europe as very low rates.

Through bills of leding given for Belfast, Olasgow, llavre, Antwerp and other parts on the Continent and for Mediterraness ports. For freight and sabin passage apply at the Company's office, No. 4 Bowling firmen: for steerage passage, at 1th Broadway, Trinit; Building.

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BI-MONTHLY SERVICE TO JAMAICA, HAYTI, COLOMBIA and ASPIN WALL, and to PANAMA and S UTIL-PACIFIC PORTS (ris Appin wall). First-class, full-powered, from scraw steamers, from Pler No. 3t, North River.

FOR JAMAICA and HAYTI, Language 30.

FOR JAMALLA RIGHTY TO LARGE TO THE PLAN THE PROPERTY OF THAY II, COLOMBIA, ISTHMUS OF PANAMA and SOUTH PACIFIC PORTS (via Aspinwall), ATLAS. February 16 ANDES FORMALLA FORMALY 16 Superior first-class passenger arcollinodation.

PIM, FORWOO. & CO., Agenta, No. 56 Wall Street.

Providence & Stonington Steamship Company, between New York and Boston.

Reduction of Fare

Between NEW YORK and PROVIDENCE to \$3 Between NEW YORK and BOSTON to \$1.

STONINGTON LINE.

FOR PHOVIDENCE, NEWPORT AND BOSTON.
The elegant steamers RHODE ISLAND. ARILA
GANSKTI and S. ONINOTON, leave Pier S3, N. R.,
foot of Jay at., daily texcept Sanday, at. 190 r. M.
Through tlekets tup Intipal New Auctiand points at
RK. depo's and tleket offices. State-flooms secured at
offices of Westcott Kapiess Co. and at 191 stroadway.

PROVIDENCE LINE (dir. c).
Stoamanips ELECTIRA and GALAIKA leave Pier
7, N. R., foot of Park Place, delly (except 3nndays) at
4 r. M.
Illeet connection to Worcester and points beyond.
I reights via either line taken at los est rates.
D. S. BAHCOCK, Fresident,
L. W. FILKINS, General Pass. Ageqt.

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Morris, Tasker & Co., Pascal Iron Works, Philadelphia. Tasker Iron Works, Newcastle, Del., MANUTACTURESS OF

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WROUGHT IRON TUBES & FITTINGS f every description, for Gas, Steam, Water and Oll, Steam and Gas Fitters' Supplies, Machinery for Coal Gas Works, Cast Iron Water sod Gas Pipe.

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CAMBRIA INON COMPANY,

of JOHNSTOWN, Pa., for the sale of their IRON an

All business relating to the Construction and Equit ment of Raliroads un fertaken.

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WM. BORDAN.

L. N. LOYELL

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70 & 71 West St., New York,

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NAILS, BANDS, HOOPS AND RODS.

OLD COLONY STEAMBOAT CO..

FALL RIVE! LINE STRAMERS.

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STEEL, CHARCOAL, and B. B. of the very best quality Suspension Bridges, Guys, Dor sultable for Ships, Rigging Holsting Purposes, &c. A Large Stock cozatantly on band, from which any desired isngths are cut.

W. MASON & CO., JOHN 43 Broadway, New Vark.

Insurance.

PHENIX

INSURANCE COMPANY OF BROOKLYN.

Office, Western Union Telegraph Building, Broadway, Cor. Dey Street, N. Y.

ASSETS, July 1, 1875, \$2,333,492.

INSURES COTTON AGAINST LOSS BY FIRE, OVERLAND BY RAILROAD, and Marine by Steamers to Europe.

Agencies in all the Principal Cities in the U. S. STEPHEN CROWELL, President, WILLIAM R. CROWELL, Secretary.

Insurance.

OFFICE OF THE

MERCANTILE Mutual Insurance Co., No. 35 WALL ST., N. Y.

NEW YORK, January 23, The following statement of the afinire of t e Company on the Sist day of December, 1875, is ilshed in conformity with the provisions of charter:

Ouistanding Premiums December 31st,

1871 Premiums received from Jaouary 1st to 8224.7 December 31st, 1875.....

Total Premiums \$1,371,039 11

Amount of Preminms exrued from Jannary 1st to December 31st, 1875..... \$1,160,316 87

61,628 02 Less return Premiuma..... Net earned Premiums \$1,107,718 85

Paid during same period : -Losses, Commissions, Expenses and 873,605 17

Reinsurance, icas Salvages...... 8229,113 18

Paid Cash dividend to stockhoiders \$25,000 00 Aug. 1st. Paid Cash rebatement to dealers...... \$137,396 11

The Company has the following Assets:-

#80,670 418,459 00 Stocke..... Interest due on Investments ... 7,849 06

413,617 41

Sc:ip of other Companies...... 77,915 00 \$1,028,525 65

A Semi-Annuai Dividend of FIVE (5) PER CENT will be paid to the stockholders or their legal repre sentatives, on and after Tuesday, February 1st 1976.

TRUSTEES. Francis Hathaway,

James Freeland
Samuel Willets,
Hobert L. Taylor,
William T. Frost,
William Watt,
James D. Fish,
Ellwood Walter,
D. Colden Murray,
Samuel L. Ham,
Bryce Gray,
N. L. McCready,
William Nelson, Jr.,
Harold Dollner,
Josep's Willets,
Ilenry J. Scudder,
ELLWOOD W

Francis Hatheway,
Aarou L. Reld,
John D. Wood,
Geo W. Hennings,
Henry Eyre,
Joseph Slagg,
Edward Merritt,
Danlei T. Wille's,
Henry R. Kunhardt,
Juhn S. Williams,
tharles Dinnon,
Paul N. Spofford,
James Douglas,
William H. Scott,
Henry DeRivera,
TER, President,

ELLWOOD WALTER, l'iesident. A. G. MONTGOMERY, Jn., Vic.-Pres't. ALANSON W. HEGEMAN, 2d V. Pres't. C. J. Despand, Secretary.

The North British and Mercantile Ins. Co.,

LONDON AND EDINBURGH. UNITED STATES BRANCH.

54 William, Cor. Plue St., New York.

Capital paid np - - - \$10,000,000 Gross Fire Reserve - - - Net Life Assets - - -3,700,000 13,300,000

Total - - - - - \$27,000,000

Gross Assets beld by Board of Management in New York, \$1,600,000.

The Company's actual losses by Chicago conflagration in 1871 were \$1,743,457 \$1.

The Company's actual losses by Boston conflagration in 1872 were \$503.680 46.

Yet the Company paid these losses at sight withou borrowing it celling a single dollar of permanent investments, continued regular olvideuds to their stockholders, and at the end of 1873 had cultrely made up (not in this country, however), the losses of these two conflagrations and all others, commencing 1874 with a surplus over \$100,000 larger than ever before.

Annual lacome of Fire Department alone over \$400,000.

Fire and Life Assets entirely distinct—the one not lable for the other.

The Company organized A. D. 1809. Commenced business in this country A. D. 1867.

Agencies in most of the principa cities and towns in the United States.

EZRA WHITE.

EZRA WHITE, CHAS. E. WHITE, SAM, P. BLAGDEN,

Insurance.

OFFICE OF THE

ATLANTIC

Mutual Insurance Co.

NEW YORK, Jan. 24, 1876. The Trusices, in conformity to the Charter of tha Cempany, anhmit the following Statement of its affairs on the 3ist December, 1875: Premiume received on Marine Risks, from 1st January, 1875, to 31st December, 18:5.... \$5,840 021 89 Preminns on Policies not marked off 1st January, 1875..... 2,435,372 87 Total amount of Marine Premiums.. \$3,295,391 75 No Pelicies have been issued upon Life Risks; nor upon Fire discennected with Marine Riaks. Premiums marked off from 1st January, 1875, to 31st December, 1875 ... \$6,123,134 63 Losses paid during the same period.......\$2,712,058 05 Returns of Premiums and Expensea..\$1,217,477 26 The Company has the following Assete, viz.: United States and State of New York Stock, City, Bank, and other Stecks. \$10,314,910 60 Loans secured by Stocks, and other-2,514,200 00 Real Estate and Bonds and Mortgagea 267,000 00 Interest, and anndry Notes and Claims due the Company, estimated at..... Preminm Netes and Bills Receivable..

Slx Per Cent Interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal rapresentatives, on and after Tuesday, the 1st of February next.

Total amount of Asseta......\$16,019,910 82

Cash in Bank....

451.037 92

2,076,360 10

353,492 40

The outstanding certificates of the issue of 1872 will be redeemed and paid to the holders thereof, or their legal representatives, ou and after Tuesday, the ist of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon cartificates which were issued for gold premiums, the payment of interest and redemption will be in

A Dividend of Forty Per Cent. is declared on the net earned premiums of the Company for the year ending 31st December, 1875, for which certificates will be issued on and after Tuesday, the 4th of April next.

By order of the Beard.

J. H. CHAPMAN, Secretary.

TRUSTEES.

J. D. Jones, Charles Dennis. W. H. H. Moore. Henry Coit, Lewis Curtia, Charles II. Russell, Lowell Holbrook, David Lane, James Bryce, Daniel S. Miller, William Sturgis, Jesish O. Low. William E. Dodge, Royal Phelps, Thomas F. Youngs. C. A. Hand. James Low, John D. Hewlett,

Gerden W. Burnham, Frederick Chauncey, Charles P. Burdett, Francis Skiddy, Robert B. Minturo, Chirles H. Marshall, George W. Lane, Robert L. Stuart, James G. De Forest, Alexander V. Blake, Charles D. Leverich, Adolph Lemoyne, Adam T. Sackett, Horace Gray, Winthrep G. Ray, Edmand W. Corlies, John Elliott, Samuel Hutchinson. William H. Wehb.

J. D. JONES, President. CHARLES DENNIS, Vice-President. W. H. H. MOORE, 2d Vice-President. Insurance.

OFFICE OF THE

PACIFIC MUTUAL

Insurance Co.,

119 BROADWAY, COR. CEDAR ST.

New York, January 20th, 1876. The fellowing Statement of thi affairs of the Company is published in conformity with the requirements of Section 12 of its Charter: Outstanding Premiums January 1, 1875 Premiums received from Jan. 1 to Dec. 31, 1875, inclusive..... Total amount of Marine Premiums. \$897,190 86 This Company has issued no Policies, except on Cargo and Freight for the Voyage.
NO RISKS HAVE BEEN TAKEN UPON HULLS OF VESSELS. Premiums marked off as earned, dur-

\$819,337 11

ing the period as above......

Paid for Lo-aca, Expenses and Rebates, less Savings, &c., dnring the same period ... 701,382 50 Return Premiums..... 64.671 08 The Company has the following Assets: \$59,139 23 482,267 50 Loans on Stocks, drawing interest.... 176,250 00 \$717,656 73 Premium Notes and Bilis Receivable.. 86,009 53 Sabscription Notes in Advance of Premiums..... 126,646 68 Re-insurance and Claims due the Company, estimated at 72.078 21 \$1,002,39t 15 SIX PER CENT. INTEREST on the outstanding Certificatea of Profits will be paid to the heiders thereof, or their legal representatives, on and after

Taesday, the first day of February next. A dividend in Scrip of TEN PER CENT. iade. clared on the amount of Earne i Premiums for the year ending December 31st, 1975, which may be eutitled to participate, Certificates for which will be issued on and after Tuesday, the 4th day of April

By Order of the Board,

TRUSTEES:

JOHN K MYERS,
H. B. CLAF, IN,
A. S. B. KNES,
FRANCIS NER,
ADAW "BRUCE,
JEHAL HEAD,
FILOS B. MERRICK,
GEO. W. SMITH,
JOHN H. CLARK,
LEVI M. BATES,
EV. NEW IN FROM

J')HN K MYERS,
H. B. CLAFLIN,
A. S. BARNES
FR 'NCIS MORAN,
ADAM T. BRUCE,
A. AUGUS' US LOW,
JEHIAL HEAD,
THOS B. MERRICK,
GE) A. MEYER,
GEO. W. SMITH
JOHN H. CLARK,
LEVI M. BATES,
FR 'NKLI Y EDSON,
STEPHEN L. MERCHANT, TOWNSEND DAVIS,

JOHN K. MYERS, President. THOMAS HALE, Vice-President.

WILLOUGHBY POWELL, Secretary.

Williamsburg City FIRE INSURANCE COMPANY,

ORGANIZED 1953.

OFFICES (Cer. Broadway & First at , Brooklyn, E. D No. 20 Conrt at . Brooklyn, W. D. No. 23 Broadway, New York.

STATEMENT JAN. 1, 1876. Cash Capital..........\$250,000 00 Surplus.......584,044 75

BEO KLYN. January 14, 1876. At a meeting of the Board of Directors, held this day, a Dividend of TEN PER CENT. was declared payable on demand.

EDMUND DRIGGS,
N. W. MESEROLE, Secretary.

President.

Wm. C. Gilman. Buys and sells Insurance Scrip and Insurance Stocks Insurance.

OFFICE OF THE

NEW YORK

Mutual Insurance Co., No. 61 WILLIAM ST.

New York, January 15, 1876.
The Trustees submit the following statement of the affairs of the Company, in conformity with the requirements of the Charter:

Ontstanding Premiums, January 1, 1875 \$76,741 84 Premiuma received during the year 300,200 52

No Policies have been issued npon Life Risks, ner upon Fire Risks, discen-nected with Marlue Risks. Earned Premiums to January 1, 1876... \$303,018 12

The Company have the following Assets:
United States Stocks. \$504,50 00
Bank, City & other Stocks. 120,715 00
Loans on Stock and Cash
due the Company. 14,280 28
Reat Estate. 75,00 00
Cash in Banks. 20,923 27

Premiam Notes and Bills Receivable...
Salvage, Re-inaurance, Insurance Scrip,
Accrued Interest and other claims due
the Company.....

43.1 i0 90 \$871,418 91

Six Per Cent Interest on the outstanding Certificates of Profits will be paid on and after TUESDAY, the 8th day of February, 1876.

Forty Per Cent Dividend is declared on the net earned premiums entitled thereto for the year ending 31st December, 1375, for which certificates may be issued on and after the 1st day of

The outstanding Certificates of Profits of the issue of 1862, and Fifty Per Cent of the issue of 1863, will be redeemed and paid to the helders thereof, or their legal representatives, on and after TUESDAY, the 8th day of February next, from which date all interest thereon will cease. The Certificates to be presented at the time of payment and cancelled to By order of the Board, EDWARD LARAQUE, Secretary. that extent.

Stephen Johnson,
Arthur Leary,
Henry Meyer,
Edward H. R. Lyman,
E. V. Thebaud,
Francis Hathaway,
Lloyd Aspinwali,
E. P. Faohri,
George Meale,
Guatav H. Kissel.

JOHN H. LYELL, President. THEO. B. BLEECKER, Jr., Vice-Pres't.

For the convenience of its cu-tomers this Com-pany has made arrangements to issue Policies and Certificates psyable in London at the hanking honse of Messrs. DENNISTOUN, CROSS & CO.

ÆTNA

INSURANCE COMPANY OF HARTFORD.

CAPITAL, - - \$3,000,000 00 Assets, Jan. 1, '75 - \$6,497,275 94 Liabilities - - - -\$245,116 66

BRANCH OFFICE, 173 BROADWAY, N. Y.

JAS. A. ALEXANDER, Agent.

Liverpool & London & Globe Insurance Co., 45 William St