# Investors' Supplement

OF THE

## COMMERCIAL AND FINANCIAL CHRONICLE.

PUBLISHED ON THE LAST SATURDAY OF EACH MONTH

Furnished Gratis to all Subscribers of the Chronicie.

[Entered according to act of Congress, in the year 1815, by WM. H. DANA & Co., in the office of the fibra. lan of Congress, Washington, D. C.]

### NEW YORK, NOVEMBER 27, 1875.

## INVESTORS' SUPPLEMENT

OF THE

## Cammercial and Financial Chronicle.

The Supplement is issued on the last Saturday of each month, containing a complete exhibit of the Funded Debt of States and Cities, and of the Stocks and Bonds of Rallroad and other Companies.

It is furnished without extra charge to all regular subscribers of The Curonicle; no single copies are sold at the office, as a sufficient supply is printed for subscribers only.

Transient advertisements are inserted at twenty-five cents per line; advertisements by the quarter, six months or year, at special rates.

#### INVESTMENTS IN NOVEMBER.

The month of November was marked by an easy money market, particularly in the last half of the month, and a good demand for investment securities, considering the season of the year. The principal features worthy of special notice-were the general elections at the beginning of the month; the argument of the Union Pacific and "Granger" railroad cases before the U. S. Snpreme Court, at Washington; and the calling in by Secretary Bristow of all the five twenties of 1874, and \$1,975,400 of the issue of 1865's old, and thus exhausting in his negotiations with the Syudicate the whole authorized issue of \$500,000 in five per cent bonds.

The elections in November had an important effect upon the question of investments in the United States, as they were gonerally accepted as a decision by the people in favor of hard money and a gradual return to specie payments. Great importance is placed upon this matter abroad; and according to all the accounts received from gentlemen returning from London, Amsterdam, or Frankfort to this country, the temper of the people here on the question of inflation or hard money is regarded with the utmost interest. Had the late elections in New York, Ohio and Pennsylvania shown a decided triumph for the inflation party, it is exceedingly doubtful whether it would have been possible to sell another U.S. 5 per cent bond abroad, anywhere near par in gold. These remarks bear upon the single point of the investment of foreign capital in our securities, as a matter of fact, and are not intended as a discussion of the general merits or demerits of inflation, so far as domestic affairs are concerned. The complete success in funding \$500,000,000 of Government six por cents into bonds bearing 1 per cent less interest-and this in the face of the depressed condition of trade and immense amount of defaulted railroad bonds in this country-is very gratifying to every person who feels an interest in the credit and high financial standing of the United States. Though as to the defaulted railroad bonds, it ls possible that they have helped the funding business, for in the general shakiness of other securities, investors have turned to United States bonds as something safe beyond question, and worthy to be ranked above every other security known in this

country.

As to the future policy of the Government a recent Washington dispatch to the *Tribune* says that the Secretary of the Treasury of in his forthcoming annual report will be pronounced in favor of hard money and will sustain the policy of the act of last January, providing for the redemption of United States notes in gold in 1879, and urge its retention. That he will probably recommend a bill for the funding of greenbacks directly into gold honds bearing 4 or 4½ per cent interest, and having a long time to run; and will ask for anthority to issue additional fivo per cent bonds to the amount of two or three hundred millions, to take the place

of sixes to be retired. The amount of sixes still in circulation is \$1,100,000,000, but it is the theory of the Secretary that it is better to undertake to fund a small amount at a time, as the bonds are then more likely to be taken rapidly.

The bonds of the Union Pacific and Central Pacific Railroads, which are among the most popular honds in the market, have finctuated widely in consequence of the argument in the U.S. Supreme Court of the case of the Union Pacific Company against the Government to recover back the inoney withheld for transportation of troops, &c., -and in which the general question is collaterally involved of the obligation of the Pacific Railroad Companies to pay interest on the U.S. bonds received as subsidy, at any time prior to the maturity of those bonds. The Court of Claims had given its decision in favor of the company, and it ls supposed by many that this will be affirmed, but the course of lawsnits is proverbially uncertain, and until decision is finally given the Pacific Railroad securities must necessarily feel to some extent the effect of the pending quostion. Little weight is to be attached to the popular idea that the U.S. Supreme Court has a peculiar satisfaction in reversing decisions of the Court of Claims.

The so-called "Granger" snlts, which affect principally the securities of the Chicago & Northwestern and the Chicago Milwaukee & St. Paul Railroads are also awaiting decision in the U.S. Snpreme Court, and a conclusion favorable to the railroads would in all probability have a decidedly stimulating effect upon the stocks and bonds of those companies, though in this case the decision of the U.S. Circuit Court was against the companies and a reversal would be necessary now to decide in their favor.

There have been very few offerings of new bonds, as the present late period of the year is not a time when new works are undertaken, either by private corporations or under city or government authority, and therefore the demand for money on that account is not large.

Decrees of foreclosure have been entered in the case of several railroads, and with others there have been unmerous meetings of bondholders to deviso plans for the protection of the property which they represent. The effect of all this is to keep prominently before the public the subject of railroad defaults and to suggest the inquiry whether some essential changes cannot be made in our present form of mortgage loans, by which bondholders will be better secured in the event of default, and be enabled more easily to get all out of the property which it can yield, without first going through the tardy, expensive, and usually damaging process, of foreelosnre. We may have occasion to notice this subject more at length hereafter, and to suggest some few changes in the present methods of making railroad loans, by which capitalists both at home and abroad would feel better satisfied to put their money in securities of this class where they were based on really valuable properties.

As to real estate mortgage loans the several companies, of which the Equitable Trust Company is the oldest and most prominent, are doing much to popularize this form of investment and give bonds and mortgages some known market value, by making their own careful investigation of the real estate offered as security and then giving their guaranty or endorsement of the bonds. It would seem that these companies can in this way do an important and useful work both for borrowers and lenders, though it is hardly necessary to add that the excellence of the work done must depend in each case on the care, good judgment, and strict integrity with which the affairs of the corporation are managed.

## STOCK AND BOND TABLES.

#### NOTES.

These tables are expressly intended to be used in connection with the information concerning Investment matters, published from week to week in the Chronicle—to which an index is furnished in the remarks at the foot of the tables. Annual reports are in black-faced figures.

A full description of U. S. Government Securities is published regularly in the Chronicle each month, as soon as the official "Debt State-

ment" is issued.

Prices of all Stocks and Bonds are quoted weekly in the CHRONICLE.

The following will give explanations of each column of the tables below:

The following will give explanations of each common of the tables below:

Description.—Railroads leased to others will often be found under the iessee's name. The following abbreviations frequently occur, viz.: M. for "mortgage," s. f. for "sinking fund," l. gr. for "land grant," reg. for "registered," conp. for "coupon," Br. for "Branch," guar. for "guaranteed," end. for "cudorsed."

Date of Bonds.—The date of issue on the face of the bond is referred to in this column.

Miles of Road.—Opposite Stocks, this means the miles of road operated, on which the earnings are based; opposite bonds, the miles covered

Miles of Road.—Opposite Stocks, this means the miles of road operated, on which the earnings are based; opposite bonds, the lines covered by the mortgage.

Size or Par Value.—These figures are dollars, showing the denominations or par value. The figures "100, &c.," signify \$100 and larger.

Rate Per Cent.—The interest per annum is given for bonds, but the per cent of last dividend for stocks; y means gold; x, extra; s, stock or serip.

When Payable.—J. & J. stands for Jan. & July; F. & A., Feb. & Aug; M. & S., March & Sept.; A. & O., April & Oct.; M. & N., May & Nov.; J. &

D., June & Deo; Q.—J., quarterly from January; Q.—F., quarterly from Feb.; Q.—M., quarterly from March.

Bonds, principal when due; Stocks, last dividend.—The date in this column shows the period when the principal falls due of bonds, but the time when the last dividend was paid on stocks.

#### STATE SECURITIES

#### Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.

DESCRIPTION.	Date of	Sizo or	Amount	COLUMN	)	NTEREST.	Principal when
	Bonds.	par ·	Outstanding	Rato.	When	Where Payable and by	Due.
For explanations see notes above.		Value.		nato.	Payable	Whom.	
Alabama-				. 1111	100	100000000000000000000000000000000000000	1 1
State hends, due in 1872 and extended	1872	\$100&c.	\$168,000	555655	M. & N.	New York.	May, 1892
do extended	1866 1866	100 &0.	1,941,000 473,800	5 5	M. & N. M. & N.	do	May, 1886
do do Sterling bonds of 1850, extended		100 &0.	688,000	. 8 0	June 1.		May, 1886 June, 1890
Sterling houds extended	1 1866		64.800	5 g.	T 0. T	do	1886
do do	1866		82,500 648,000	6 g.	J. & J.	do	1886
do do do Bonds of 1866.	1867		648,000	5 g.	J. & J.	do	1886
Bonds of 1866	1866	100 &c. 100 &c.	877,700 500,000	8	J. & J. J. & J. J. & J.	New York.	1886
Bonds of 1868	1872	1,000	650,000	0	J. & J.	do do	1888 Jan., 1892
do do 1873	1873	1,000	185,000	8	M. & 8.	do	1893
New 8 per cont. loan of 1872	1874	1,000	341.000	5 6 5 5 8 8 8 7	J. & J.	do	1894
Educational funded debt. Railroad boud indorsoments Loan to Montgomery & Enfaula Railroad. Loan to Alabama & Chattanooga Railroad.	1070 40 171		2,806,378	8			
Loop to Moutgomore & Fufaula Pailroad	1870		12,751,000 300,000	8		New York.	
Loan to Alahama & Chattanooga Railroad	1870		2,000,000	8	J. & J.	do	1889
State certificates and Auditor's warrauts			1,026,415		****		
Arkansas-	3 0 0 0 4 - 150	7 000	0.050.000	0	T 4 T		
Funding bonds of 1869 and 1870	1869 to 770	1,000 100 &c.	3,050,000 1,460,000	6 7	J. & J. J. & J.	N. Y., Union Trust Co.	1899 1900
Levee bonds (or warrants)Oid unfunded dobt, including interest	1838 to 39		2,123,086		J. 65 J.	do do	1900
Ten year bonds for deficiencies do do (for \$2,500,000) Act May 29,'74 Troasurer's certificates outstanding, Oct. 1,'74	1872		300,000	7		N. Y., Union Trust Co.	1882
do do (for \$2,500,000) Act May 29,'74	1875		(3)	10			
Troasurer's certificates outstanding, Oct. 1,'74	1869	1,000	1,700,280	7 7 7 7 7	A. & O.	27 37 TT-1- M	1.000
To Memphis & Little Rock Railroad To Little Rock & Fort Smith Railroad	1870	1,000	1,200,000	7	A. & O. A. & O.	N. Y., Union Trust Co.	1899 1900
To Little Rock, Pine Bluffs & N. Orleans RR.		1,000	1,200,000	7	A. & O.	do do	1900
To Miss., Ouachita & Red River Railroad To Arkansas Centrai Railroad	1870	1,000	600,000	7	A. & O. A. & O.	do do	1900
To Arkansas Centrai Railroad	1870	1,000	1,350,000	7	A. & O.	do do	April, 1900
Oulifornia—		500 &0.	95,500	7	T 1. T	Coordinants Programs	1883
State earlial honds	1870 to '72	300 00	500,000	7 g.	J. & J.	Sacramento, Troasury.	1885
Soldiers' reliof. State capital bonds. Funded debt bonds of 1873.	1873	500 &o.	2,801,000	7 g. 6 g.	J. & J. J. & J. J. & J.	do do	1893
Connecticut-		400 4					
War bouds, 10-20 year.  do 20 year. do 20 year. do 10-30 year. do not taxabic, 20 year.	1861 1863	100 &c.	509,400	6	J. & J. J. & J.	Hartford, Treasury.	July, 1881
do 20 year	1864	1,000	877,000 1,318,500	6	J. & J.	do do	Jan., 1883 Jan., 1884
do 10-30 year	1864	1,000	568,500	6	A. & O.	do do	Oct 1894
do not taxabie, 20 year	1865	100 &c.	1,741,100	6	A. & O. A. & O.	do do	Oct., 1885
District of Commond—		F00 8	4 000 000	0.	TOT	37 37 53 4 37	
Permanent improvement, gold, coupon or reg.	$1872 \\ 1873$	500 &c.	4,000,000 677,300	6 g.	J. & J.	N. Y., First National Bank.	July 1, 1891 July 1, 1891 Aug. 1, 1924 July 26, 1892
do do currency Fund. b'ds (U.S. guar., Acts June, '74& Foh., '75)	1874	50 &e.	10,594,000	3.65	J. & J. F. & A.	do do	Aug. 1, 1924
Market have bonds councy	1879	50 &c.	152,400	7	J. & J. J. & J.	Washington, D. C.	July 26, 1892
Potomao water bouds, coupon	1871 to '73	1,000	476,000	7	J. & J.	do	lOct. 1, 1901 to '03
Washington funding, gold	1872	100 &c.	1,812,300 $1,235,824$	5, 6, 7·3	Various	New York and Washington. Washington, D. C.	1892
Washington funding, gold. Other Washington debt Corporation of Georgetown.	1526 10 00		252,317	6	QJ.	do	
Florida—					40. 0.	40	
Bonds, '57, '68, '69, exch'abic for honds of '73.			312,522	6 & 7			
Turo cobool fund			$262,045 \ 350,000$			M W Temportonal for the Dile	
State bonds Consolidated gold bonds. Loan to Jacksonville, Pensacola & Mobile RR.	1873	1,000	509,200	7 6 g.	J. & J	N. Y., Importers' & Tr. B'k.	Jan. 1, 1903
Loan to Jacksonville, Pensacola & Mobile RR.	1870	1,000	4,000,000	8 g.	J. & J.	40	
Georgia—							
· Atlantio & Gulf Railroad bonds	Various.	500	1,000,000	6 7	F. & A.	N. Y., Fourth National B'k.	1878, '9, '80, '1,'6
Bonds, act of March 12, 1866	1866 1870	500 &c. 1,000	3,600,000 2,098,000	7 0	0 -1	do do N. Y., London or Frankfort	July, 1886 Oct., 1890
Bonds, act of Sept., 1870, gold (int. quarterly) Bonds, act of Oct., '70, gold (int. semi-aunual)	1870	1,000	1,880,000	7 g. 7 g. 7 g.	IA. & O.		
Bonds of 1872	1872		307,500	7		N. Y., Fourth National B'k.	. 1892,
			{		1 1		

Alabama.—The direct debt of the State is not very heavy, but the amount of railroad bonds en dorsed is large. A bill was passed in December, 1874, appointing commissioners to "take charge of and ascertain, liquidate and adjust." the legsl liabilities of the State on its bonds, but nothing bas yet been definitely accomplished by them. The Committee on Finance, &c., reported to the Constitutional Convention, Sept., 1875. See V. 21, p. 276. A law of April, 1873, offered \$1,000 of direct State bonds for every \$4,000 of endorsed railroad bonds returned, but few bave been exchanged. The Alabama & Chatt. Railroad was sold May, 1875. The State has been in default since Jan., 1874. Total valuation of resi estate in 1873, \$106,295,614; taxes assessed, \$316,870. See Chronelle, V. 18, p. 87, 601, 622; V. 19, p. 637; V. 20, p. 199, 539, 570, 581; V. 21, p. 276, 294, \$22.

Arkansas.—Rate of taxation, 5 mills. Unfunded dobt is mostly held by U. S. The State is in default for interest. By the last assessment for 1872 and 1873 the total valuation of property was \$104,972,329. In December, 1871, tho Governor decided that leve bonds could not be received for taxes. A new law of 1875 anthorizes \$2,500,000 of bonds to pay floating debt and State government expenses; the reasons for this new loan are stated by the ebairman of he finance committee, as quoted in the Chronicle, Y 20 p. 139. A Board of Finance was appointed in January, 1875, to confer with bondholders of the fact and they issued a notice as quoted in V. 20, V. 21, p. 63, 417, 465.

p. 161. See Chroniele, V. 19, p. 167, 189, 637; V. 20, p. 139, 161; V. 21, p. 465.

California.—California finances appear to be in a particularly sound condition, and the total amount of indebtedness is insignificant compared with the resources of the State, and the debt is also being reduced by a sinking fund. The State holds in trust for School and University funds the \$500,000 Capitol bonds and \$2,063,000 of bonds 1873. Total valuation of property, 1874, over \$600,000,000. Tax rate, 50 cents per \$100. (V. 18; p. 247, 606; V. 19, p. 3 of advertisements; V. 19, p. 32.)

Connecticut.—The debt of Connecticut was all created for war purposes, and has been reduced since 1866 from \$10,00,000 to the present figures by sinking fund purchases. The 1.51 bonds are payable at pleasure since July, 1871, and those of 1864 after October, 1874. Assessed vs.ne of real and personal property, \$358,491,451; rate of taxatlon, 1 mill.

Florida.—The debt of Florida has been placed in a better shape by the continued efforts of the State Comptroller, Hon. C. A. Cowgili, whose last annual report is quoted at some length in the Chronucle, V. 20, p. 1611. Less the school bonds and J. P. and M. loan, the total debt is about \$1,160,000. Iteal and personal property are valued about \$35,000,000; tax rate, 7 mills. The loan to J. P. & M. RR. is seemed by mortgage on road, and the question as to the State's obligation to the bondholders is before the U. S. Supreme Court; no interest has been paid on these bonds for some years past. (V. 21, p. 496.)

Georgia,—This is one of the Southern States that has paid the interest on its acknowledged debt, but the Sta'e Legislature declared void all the semi-annual gold bonds of 1870, and \$120,000 of the quarterly bonds beld by H. Clews & Co.; the Brunswick & Albany bonds, \$1,500,000; and the following reilroad endorsements, viz.: Brunswick & Albany; \$3.300,000; Bainbridge Cuthbert & Columbus, \$500,000; Cherokee Vailey, \$300,000; Cartersville & Van Wert, \$275,000. Assessed value of property in 1874, \$273,000,009; rate of tax, formills. The Macon & Brunswick Railroad endorsement was declared binding on the State by the Legislature of 1872, but the Legislature of 1872, but the Legislature of 1875 has declared the later issue of \$600,000 to be invalid. (V. 20, p. 83. See also V. 19. p. 111, 350, 375; V. 20, p. 241, 336, 570.)

Subscribers will confor a great favor by giving immediate notice of any error discovered in these Tables,

		-			1	NTEREST.	)
DESCRIPTION.	Date of Bonds.	Size or	Amount outstanding.	-	When	Where pnyahle and hy	Principal when due.
For explanation see notes on first page of tables.		par Value.		Rate.	pny'ble.	whom.	auc.
Georgia—(Continued)— Bonds for funding Railroad endorsements Brunawiek & Albauy Railroad direct honds	1873 1870 to '71 1870	\$250&e. 1,000	\$1,200,000 7,545,900 1,500,000	7	A. & O. J. & D.	1	April 1,1875 to '86
Illinois— Interest bonds, inscribed stock. Refunded stock bouds. Normal University bouds. Thornton loan bonds. War bonds. Revenue deficit bonds (to Chicago).		1,000 1,000 1,000 1,000	940,445 320,000 28,000 86,000 64,600 250,000	6 6 6 6	J. & J. J. & J. J. & J. M. & S. J. & J. M. & N.	do do	Jan., 1878 Vnrious Jan., 1880 Jan., 1880 Jnn., 1880 After 1881
Bonds, temporary ioan		5,000	910,000 3,904,738	7 & 8	A. & O. Various	New York.	1876 1875
Bonds, 1861 to '69, funding, &c Bonds for various State purposes	1861 to '69 1861 to '69 1864 to '69	100 &c. 100 &c.	101,175 889,000 346,000	6 7 7	July. J. & J. J. & J.	N. Y., Dounell, L. & Co.	1883 to '84 1876 to '99 1884 to '99
Bonds for relief of State Treasury.  Bonds in aid of various railroads.  Levee bonds.  do do  Bonds funding coupons. do for redecuption certificates, &c. do to Boent & Crocodile Navigation Co. do for relief of P. J. Kenuedy. do issued to State Peuitentiary. do to fund fionting debt of State. do to Mississippi & Mexican Gulf Cauni. do to Northern Louisinna & Texas RR. Co. do school, held by State Treasurer. do to N. Orleans, Mobile & Chattan'ga RR. do to New Orleans & Chattanoga RR. do to New Orleans & Texas RR. Cousolidated funding honds.	1853 1866 1867 1870 1866 1866 1870 1870 1869 1869 1857 1871 1871 1869 1871	500 1,000 1,000 1,000 500 100 &c. 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	735,000 2,335,000 1,000,000 3,992,000 2,960,000 250,000 80,000 134,000 497,000 2,821,000 389,000 545,000 875,000 875,000 6,586,800	8 7	Various Various M. & N. M. & S. J. & J. M. & S.	do do N. Y., Winslow, L. & Co. do do N. O., Louisiana Nat. Bank. do do do do N. Y., Winslow, L. & Co. do N. O., Louisiana Nat. Bank. N. Y., Winslow, L. & Co. N. O., Citizens' Bank of La. N. Y., Winslow, L. & Co.	July, 1893 1872 to 1906 1886 May 1, 1907 March 1, 1875 1886 & '88 Sept., 1906 Jan. 1, 1890 Jan. 1, 1890 March 1, 1909 Mny, 1910 1899 1900 1897 July 1, 1910 April, 1911 Jan., 1914
War loan bonds.  Bonnty loan bonds.  do do  Municipal war deht assumed.	1851 to '61 1863 1863 1864 1868	500 &c. 500 &c. 1,000 500 &c. 100 &c.	525,000 475,000 2,832,500	6 6 6 6	Various M. & S. F. & A. J. & D. A. & O.	Boston, Suffolk Bank. do do do	1875 to '78 Mnrch, 1883 Aug., 1880 June, 1889 Oct., 1898
Baltimore & Ohio Railroad sterling. Chesapeake & Olio Canal sterling. Susquehanna & Tide Water Canal Railroads and eanals. Eastern Shore Railroad. Baltimore & Susquehanna Railroad. Chesapeake & Ohio Canal Baltimore & Susquehanna Railroad. Annapolis & Elkridge Railroad. Defense Bounty Loan Deaf and Dumb Asylum Loan. Maryland Hospital Lonn, 10-15 years Maryland State Loan Norund School Loan	1838 1839 1838 Various. 1839 1837 1839 1869 1869 1869 1871 1872 1873	100 &c.	2,073,333 2,598,111 745,000 156,615 31,069 269,000 529,785 298,435 62,615 3,333,583 225,000 443,471 100,000	5555553666666666	J. & J. J. & J. J. & J. Quart'y A. & O. Quart'y J. & J. Quart'y J. & J. Quart'y J. & J. Quart'y J. & J.	Baltimore, State Agent. do	1890 1890 1865 1880 & 1890 1890 1890 1895 1895 1890 1875 & '93 1885 & '89 April, 1882 to '87
Massachusetts— Lunatic Hospital (Western Massachusetts). Back Bay Lands Loan. Uulon Fuud Loan do do do Coast Defense Loan Bounty Fund Loan Bounty Fund Loan do do sterling Troy & Greenfield Railroad loan, sterling do do sterling. Troy & Greenfield Railroad loan, sterling. do do sterling. do do sterling. do do sterling. do do do sterling. do do do sterling. Norwich & Woreester Railroad Lonn. Norwich & Woreester Railroad Lonn Boston, Hartford & Erie Railroad, sterling.	1857 1861 to '62 1861 1862 1863 1863 1864 1864 1864 1858 to '61 1861 to '63 1875 1873 to '74 1875	1,000 1,000 1,000 1,000 1,000 500 &c £100 &c £200 &c £100 &c £100 &c £100 &c £100 &c £100 &c	50,000 220,000 1,430,000 600,000 888,000 200,000 4,379,500 4,000,744 554,180 966,500 2,952,400 7,598,912 1,500,000 750,000 1,350,000 200,000 400,000 400,000 3,599,024	6 g. 5 g.	J. & D. M. & N. J. & J. A. & O. A. & O. J. & J. J. & J	Boston, Treasnry.	June, 1877 Mny, 1880 July, 1876 July, 1877 to '78 July, 1883 May, 1894 May, 1894 July, 1889 Oet., 1888 to '90 April, 1890 to '94 April, 1891 Jan. 1, 1895 July, 1891 Jan. 1, 1895 July, 1897

Illinois.—The deht has heen rapidly reduced of late years, and, without the addition of new loans, will soon he extinguished. The Illinois Central Railroad charter tax on earnings contributes over \$400,000 per year to the State revenue. The assessment of nil property in 1875 was \$1.085,529,856. Municipalities in Illinoia are in some localities heavily incumhered with deht issued to railroads. (V. 19, p. 15, 38, 526.)

Indiana.—Indiana has hut a nominal deht now, but there is a question as to the State's chilgation to pay the Wahash & Eric Canal deht. A reference to the origin of that deht, arising from the State's compromise with the hondholders in 1846, will be found in the Chaonicle, V. 19, p. 493; see also p. 526. A sult is pending on the question, in which Mr. J. K. Gapen, of 12 Wall atreet, is the plaintiff, (V. 21, p. 85.) Taxahle vaination, \$981,861,821; tax rate, 14 mills. There is also \$262,00) old deht yet out. A law permitting towns to issue honds was passed in 1875, the main section being as follows:

"Section 1.—Be it enacted by the Genera! Assembly of the State of Indiana, That any corporated town in this State which shall have heretofore, by the action of its Board of Trustees, commenced the erection of any public huildings, to he nsed as a market house, engine honse or other public purposes, and shull not have the necessary means with which to complete such huilding, on the passage of an ordinance anthorizing the same hy the Board of Trustees of said incorporated town, issue the honds of such town to an amount not exceeding in the aggregate \$10,000, in denominations of not less than 500 nor more than \$500, and payable at any place that may he designated in the bonds; the principal in not less than one year nor more than isn years after the date of such honds, and the interest, annually or semi-annually, as may he therein provided, to provide the means with which to complete such huildings; provided that such honds, shall not be sold at a price less than ninety-

four cents on the dollar, nor hear a greater rate of interest than eight per centum per annum."

A similar law was passed for counties, which, referring to contracts that have been made for public buildings, &c., says that in counties where such contracts have been so made, the hoard of commissioners of such counties are anthorized to issue honds to an amount not exceeding one-half of one per centum on the assessed valuation of the proverty of such county, in addition to any ioan for said purpose for which bonds may have heen heretofore issued, negotiated and sold.

Kansas.—Kansas has hut a small State deht, hut the issues of municipal honds have been large. An extract from the State Anditor's report is given in V. 20, p. 14. The valuation of real mul personal property in 1871 was \$128,916,519; tax rate, 6 mills. State funds hold \$635,125 of the honds. (V. 20, p. 14.)

Louisiana,—A constitutional amendment, passed becember 15, 1870, limited the total deht to \$25,000,000, but it was decided that honds authorized previous to the amendment might be issued. A funding hill was passed January 24, 1874, scaling the deht down to 60 per cent of the face value, and some details are given in V. 20, p. 521, for coupons lacking on honds funded, similar coupons are cut from the new houds issued; interest on consol houds is paid in New York, hat no interest paid on honds anninnded; the total consols issued to Oct.. '75, were as above, but the old bonds outstanding are given as on Jan. 1, 1875. The gross debt then reported by the Auditor was \$21,872,393; warrants, \$1,423,975. Nothing was said of the contingent debt, which was \$5,482,602 in January, 1873. The Auditor recommended the same tax; of 144 mills, in 1873 as in 1874 (in 1873 the rate was 213 mills) The total assessed value of real estate in 1874 was \$155,749,783;

personal, \$44,825,923; of which New Orleans had \$105,901,565 of real and \$30,059,220 of personal. The gross revenne in 1874 was \$3,514,332 and expenses \$3,663,101. The \$2,500,000 bonds to New Orleans & Chatt. Railroad have heen declared vold. (V. 20, p. 78, 83, 476, 521, 546; V. 21, p. 15, 63, 110, 159, 231, 489.)

Mains.—The sinking funds, Jannary, 1875, were \$1,514,022, reducing the total deht to a net amount of \$5,574,378. Valuation of total taxables in 1875, \$255,000,000; tax rate, 5 mills.

Maryland.—The assessed valuation of property in 1874 was \$463,034,812 on which the rate of taxation was 20.5-16 cents per \$100; income from dividends on railroad, canal and other stocks owned by the State was \$139,469. The State has largely assisted canals and railroads, and holds \$4,469,783 of stocks and honds of solvent companies, hesides \$55,459 in the stoking fund, leaving only \$6,825,236 of deht, without any offset; the State also holds \$29,122,41 in naproductive securities. On two investments only, the Comptroller says that the State has men to ioss, viz., the Baltimore & Ohio and the Columbia & Port Deposit railroads.

Massachusetts.—All Interest on the funded debt of Massachusetts is paid in coin. The credit of the State stands high in London and at heme, During 1874 the deht was increased \$987,400, and in 1875 a much larger Increase has heen made. The sinking funds in Jannary, 1875, were \$13,577,105, including school funds. The Hoosac tunnel has cost the State over \$14,500,602. Reni estate assessed in 1874, \$1,289,908,763; personni, including hank shares, \$572,861,914; \$217,451,120; corporation property (ahove real estate and machinery), \$34,775,750. The loan to Boston Hartford & Frie RR. was secured by deposit of \$4,000,600 "Berdeli" mort, bonds. (V. 18, p. 63; V. 19, p. 117; V. 20, p. 336, 521; V, 21, p. 377.)

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables,

TANGORATION	Date of	Sizo or	Amount	3	U	NTEREST.	D. C. L. D. WILL
DESCRIPTION.  For explanations see notes on ilrst page of tables.	Bonds.	par Value.	outstanding.	Rate.	When Pay'ble	Where Payable and by Whom,	Principal—When Due.
Massachusetts—(Continued)— Harbor Land Improvement (5-20s) Dinivers Lunatle Hospital Lunatle Hospital, Worcester New State Prison—— Reformatory Prison for Women	1874 1874 1875 1875 1875	\$1,000 1,000 1,000 1,000 1,000	\$100,000 900,000 750,000 1,000,000 300,000	5 g. 5 g. 6 g.	J. & J. J. & J. J. & J.	Boston, Treasury. do do do do	July, 1894 July, 1894
Renewal Loan Bonds Two Milton Loan War Bounty Bonds Sainte Marie; Canal bonds	1858 1863 1865 1859	1,000 1,000 1,000 1,000	$\begin{array}{c} 104,000 \\ 822,000 \\ 358,000 \\ 46,000 \end{array}$	6° 6 7 6	J. & J. J. & J. M. & N. J. & J.	N. Y., Am, Exchange Bank, do do do do do do	July, 1878 1878 & '83 May, 1890 July, 1879
Minnesota— State Building Lonu do do do do do lo do lo conpon Ralirond Bonds (not recognized)	1867 1868 1869 1873 1858	1,000 1,000 1,000 1,000 1,000	100,000 100,000 50,000 230,000, 2,275,000	777777777	J. & J. J. & J. J. & J. J. & J. J. & D.	St. Paul, Treasury. do do do do do do	1877 1878 1879 1883 to 1903 Dec., 1887
State honds.  Consolletted bonds. University and Lanatic Asylum bonds. State Bank stock refunding. Bonds to North Missonri Railroad. Bonds to Cairo & Fulton Railroad. Bonds to Platte County Railroad. Pacific Railroad of Missouri. Sonthwestern Branch Pacific Railroad.  fo do guar. Renewal bonds, conp., 5-20s, (act Mch. 29, 77;) Hannibal & St. Joseph Railroad. do renewal.		1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	439,000 2,727,000 401,000 104,000 2,553,000 504,000 2,340,000 1,455,000 1,589,000 1,900,000 3,087,000 2,715,000 285,000	6	J. & J. J. & J.	N. Y., Bank of Commerce.  do N. Y., B'k N. America.	1888 July, 1892
State bonds	1871	1,000 1,000	160,000 800,000	912 & 10 912	Various M. & S.	State Treasury, do	1881 and '82 March, 1887
New Hampshire—  War loan, conpon bonds.  do de  Municipal war loan State bonds.	1861 1864 1872 1873	1,000 1,000 100 &c. 100 &c.		6 6	J. & J. M. & S. J. & J. J. & J.	Concord or Boston. do do do do do do do	July, 1875 to '78 Sept., 1884 to '89 Jan., '92 to 1905 1879 to '80
New Jersey— War loan bonds, tax free.  do do do do do do Arew Fork—	$1863 \\ 1864$	100 &c. 100 &c. 100 &c.	900,900	6 6 6	J. & J. J. & J. J. & J.	Trenton and Jersey City. do do do	Jan., 1876 to '84 Jan., 1886 to '96 Jan., '97 to 1902
Bonnty loau bonds, coupon.  do do registered stock.  General fund debt—Astor stock.  do do deficiency loau.  do do do do do do Canal debt,  Canal debt,  Comptroller's bonds (by Rev. Stat's)	1848 1849 1875 1872 1873 1873 1874	Reg'd st'k in \$100.	1,057,000 14,855,000 561,500 800,000 1,537,887 473,000 880,000 1,562,900 847,500 4,302,600 2,000,000 66,443	6 g. 6 g. 6 g. 6 g. 6 g. 6 g. 6 g.	J. & J. J. & J. A. & O.	do do Albany. N. Y., Mauhattan Bank. Albany. N. Y., Manhattan Bank. do do	April, 1877 April, 1877 At will. July, 1878 At will. Oct., 1893 Dec., 1877 July, 1887 Jan. 1, 1883 July 1, 1891 Oct. 1, 1892 On demand.
North Carolina— Rallread and improvement bonds, old	1866	500 &c. 500 &c. 1,000 1,000 100 &c. 1,000 1,000	3,689,400 2,383,000 1,695,000 2,417,400 1,711,400 383,045 44,000	6 6 6 6 6 6	J. & J. A. & O. J. & J. A. & O. J. & J. A. & O. J. & J. A. & O. A. & O.	độ độ độ độ	1868 to '98 1868 to '98 1868 to '98 1868 to '98 Jan., 1900 Oct., 1898 Indefinite. Oct., 1898 1898 to '99
Registered loan; payable after 1875	1850 1860	100 &c. 100 &c. 100 &c.	4,072,640	6 6 6		N. Y., American Exch. B'k	Jan., 1876 July, 1881 Jan., 1887
Oregon— Bounty honds	1870	••••	46,027 200,000	7 7	J. & J. J. & J.	State Treasury.	1885 1880
Pennsylvania— Tuclined plane loan. Coupon loan, April 2, (\$28,000 registered) do do do May 4.	$\frac{1852}{1852}$	1,000 1,000 1,000	87,000	5 2.	A. & O. J. & J. J. & J. F. & A.	Phila., Farm, & Mech. B'k do do do do do do	April, 1879 July, 1882 July, 1882 Aug., 1877

Michigan.—The debt has been largely diminished luthe lust few years. Assessed valuation of real and personal property, 1871-72, \$139,000,000, and tax rate 24 mills. Surplus revenue is applied to purchase of bonds. (V. 20, p. 139.)

rate 2.4 atills. Surplus revenue is applied to purchase of bonds. (V. 20, p. 139.)

Minnesola.—All the State bonds are now held by the permanent school fund. Minnesota is usually classed among the States which have avoided their obligations, in consequence of her refusal to recognize the "State Raifrond honds" of 1858 to the amount of \$2,275,000. Efforts to have them tecknowledged by the State have thus far failed. Property valuation, 1874, \$217,000,000; tux, 5 mills. (V. 18, p. 61, 217; V. 19, p. 493.)

Missouri.—The Governor's message on finances was published in the Chronicle, V. 20, p. 83. The valuation of real and personal property in 1875 was \$349,593,471, upon which the tax is 4½ mills. Railroad property was assessed at \$51,849-312, as returned to Country, but at only \$19,861,141, as returned to the State Anditor in 1875, The State had \$1.428,000 honds maturing in 1875, und \$3,907,000 in 1876. To provide for these, a law of 1875 anthorizes the sale of new b nds. The Hamidhal & St. Joseph Railroad provides for its own debt. Bonds falling due are paid in enrency, pursuant to a resolution of the Legislature, although some of these bonds are payable by their terms in "gold or silver." (V. 18, p. 314, 600; V. 19, p. 493, 502; V. 20, p. 83, 161, 290, 313, 336, 381, 477; V. 21, p. 277.)

Nenada.—The debt of Nevada is hardly more than nomiaal.

Nevada.-The debt of Nevada Is hardly more than

New Hampshire.—The debt of New Hampshire was created for war purposes, and is being rapidly reduced. The Municipal loan of 1872 was issued to cities and towas, the proceeds to be used in reducing their several war debts, which the State thus assumed.

New Jersey.—The debt was created for war purposes. Of the first two classes of bonds the princtal is payable, \$100,000 per year. Valuation of real

and personal property in 1874, \$619,097,903; State tax, 3½ mills.

New Fork.—There is also \$68,000 contingent debt to Long Island Rallrand, and \$7,381 per annum for Indian annuitles. The debt of New York State has been created chiefly for cunals and for war purposes. The late al canals are a fallure; but the Eric Canal, thingh expensive (partly through political fraud in its manazement), has been a great success as an internal improvement. An abstract of the Comptroller's report for the year ending Sept. 3', 1874, was given in V. 20, p. 60. The following were valuations and tax rate for State purposes in the year 1839, and from 1870 to 1874;

110111 .010 to 1014 .		
Year. Real Esta		State tax.
1859 \$1,097,564	\$307,319,155	21/2
1870 1,532,720	,907 43 t,28 1,278	7 41-156
1871 1,599,930	,166 452,607,732	5 79-120
1872 1,644,379	147,249,935	9:
1873 1,692,523	1,071 437,102,815	6 95-100
1874 1,750,698	3,918 418,608,955	74
1875		6

the State holds \$3 000,201 stock and receives dividends thereon. Other interest in default. A funding bill passed the Legislature March, 1875, (see Curoxicile, V. 20, p. 336.) In New York bonds are classified thus: "Old," being those Issued prior to May 1, 1861, coupons on from Jan. '69; "N. C. R. "Issue of \$2,800,000 to that road, coups. on since Jan. & April, '69; 'ame "coup. off" have bad 7 coups. paid: "funding act "66 curry coups. Jan., '69; "Innding act "66 curry coups. April, '69; "funding act "66 curry coup. April, '69; "da" coup. of Oct. '69; "3d" coup. April, '69; "3d" coup. of Oct. '69; "3d" coup. April, '69; "da" coup. of Oct. '69; "3d" coup. April, '69; "da" coup. of Oct. '69; "3d" coup. April, '69; "da" coup. of Oct. '69; "3d" coup. April, '870. (V. 18, p. 166, 269; V. 20, p. 54, 161, 283.)

Ohio.—The Governor's message as regards finances was given in V. 19, p. 582. Ohlo has a very small State debt, but large local debts, amounting in 1874 to \$21,886,007. State taxes (2½ mil 18) amount to \$5,00,236;; local taxes, \*21,786,299. Valuations in 1874 were: Real estate in cities, &c., \$354,849,199; other, \$697,408,537; personalty, \$524,21,358. Tax rate in 1875, 3 2-10 mills.

Ovegon.—The debt is provided for hy sinking funds. Taxable property in 1872 was valued at \$37,174,169; ½ mill tax was laid for Rellef bonds and 1 mill for Bonnty bonds.

Pennsylvani 3.—In addition to the loans given to the table there is \$231,629 of past due debt in various small issues. The financul system is remarkable in Pennsylvania, in the fact that no tax is laid for State purposes on real estate. Revenue is ra'sed from numerons sources, principally from corporations. Taxes are leyied on personnl property, which is assessed at \$165,362,443, and the tax in 1874 was \$35,719. Funded debt was diminished in 1874 was \$35,719. Funded debt was diminished in 1874 is paid in gold on all the State holds \$1,751,321 in stocks and \$9,000,000 of all relations have be changed to registered. The bonds due in 1877 are payable at any time till

DESCRIPTION.	Date of	Size or	Amount	-		NYEREST.	Principal-wher
For explanations see notes on first page of tubles.	bonds.	par value.	outstanding.	Rate.	When payable	Where payable and by whom.	due.
Pennsylvania-(Continued)-							
Registered loan, May 4	1852	\$1,000	\$400,500	5 g.	F. & A.	Phila., Farm. & Mech. B'k. do do do do do	Aug., 1877
Coupon loan of April 19 (\$35,000 registered).	1853	1,000	273,000 1,256,400	5 g.	F. & A.	do do	Ang., 1978
Stock loan of Feb. 2 (registered)	1867	50 &c.	1,256,400	6	F. & A.	do do	Peb., 1872 Feb., 1872
do do do	1867 1867	50 &c.	92,830 7,890,550	5 6	F. & A. F. & A.	do do	Feb., 1872
do do do do do (coupon & registered).  Stock loan of Feb. 2, (registered) do do (coupon or registered).  do do (registered).	1867	50 &c. 50 &c.	90,400	5	F. & A.	do d	Feb., 1877 Feb., 1877 Feb., 1882 Feb., 1882
do do (connon or registered)	1867	50 &c.	9,271,850	ii ii	F. & A.	do do	Feb. 1822
do do (registered)	1867	50 &e.	723,930	5	F. & A.	do do	Feb., 1882
Chambersburg certificates, May 27 (regist'd). Agricultural College land scrip.	1871		82,769	6	F. & A.	Harrisburg Treasury.	June, 1876
Agricultural College land scrip	1872		500,000	6		do do	
Rhode Island—		1 000	1 010 000	0	35 8 6	D 11	24 1 4022
Wnr bond	1862 1863	1,000	1,019,000	6	M. & B.	Providence, R. I. H. & T. Co.	March, 1832
do		1,000	205,000 668,000	6 6 6	A. & O. J. & J. F, & A.	do do	April, 1893
do		1,000	746,000	6	F. & A.	do do	July, 1893 Aug., 1894
South Carolina—		-,	7 2.0,000		2 , 00 321	110	axioni xoon
South Cavolina— State stock. State Blouse stock, 1st Issue. do do 2d do do do 3d do do do 3d do do do 4th do do do 5th do do bonds. Funding bonds and stock. Bino Ridge Railrond bonds. Funding bills receivable. Payment of Interest. Funding bank bills. Conversion bonds and stock Land commussion bonds.	1794	Vurious	38,837	3 g.	Q. & J. J. S. Crtsomco. J. & & J. &	Columbia, State Treasury.	At pleasure.
State House stock, 1st issuo	1836	Various	188,885 121,051	6 g.	J. & J.	do do	Jan. 1, 1877
do do 2d do	1807	Various	121,051	6 g.	1. % 1.	do do	Jan. 1, 1888
do do de do	1808	Various	296,700 215,107	6 g.	J. & J.	do do	July 1, 1883 to
do do 5th do	1861	Various	193 175	6 g	J. & J.	do do	July 1, 1887 to 3
do bonds	1853 to '54	1.000	123,107 123,175 287,000 884,113 867,000 368,000 817,000 1,109,550	6 5.	J. & J.	do do	Jau. 1, 1877 Jau. 1, 1888 July 1, 1883 to; July 1, 1887 to; July 1, 1888 July 1, 1889 July 1, 1889 July 1, 1889
Funding bonds and stock	1866 -	50,&c	884,113	6 g.	J. & J.	Columbia and New York. Columbia, Trensury. Columbia and New York.	July 1, 1887 to '
Bino Ridge Railroad bonds	1854	1,000	867,000	Gg.	J. & J.	Columbia, Trensury.	July 1, 1875 to
Funding bills receivable	1868	1,000	368,000	6 g.	133.	Columbia and New York.	July 1, 1888
Payment of luterest	1868	1,000	817,000	6 g.	15.50	do do	July 1, 1988
Funding bank buls	1868	500,80	1,109,550	g g.	\$ 0000 X	do do	July 1, 1889
Universion bonds and stock	1869 to '70	500, &c.	1,470,300 261,000	0 8.	8 : K	do do	July 1, 1882
Fire loan bonds, sterling	1838		481,944	5 %	157.I	London.	Inly 1 1969
Emit commussion bounds.  Fire loan bonds, sterling. do stock, doinestle. Bonds—Rellief State Trensury. Consolidated bonds, coup. (Funding net). do stock (Funding act). Railroad endorsements.	1838		292,641	6 %.	JJ.	Columbia,	July 1, 1868 July 1, 1868 1888
Bonds-Relief State Trensury	1869		616,000	7 6	J. & J.	Columbia & Fis. Agen. N.Y	. 1888
Consolidated bonds, coup. (Funding net)	1873	Varlous	3,080,400	6	J. & 1	New York or Columbia.	July 1, 1893
do stock (Funding act)	1873	Various		6	J. & J	do do	July 1, 1893 July 1, 1893
Tennessee—			4,707,608			******	
New funding bonds, net of 1873	1874	1,000	6,222,000	6	T & T	N V Pourth Vat Bank	Tule 1 1014
Bonds registered, act of 1873	Various.	1,000	16,289,000	.5 & 6	J. & J	do do	July 1, 1914 1875 to 1900
Bonds registered, act of 1873	Various.	Various	1,056,000	5, 54,	6	. N. Y., Fourth Nat. Bank	1900
Bonds, registerable, not presented	. Various.		1.074.000	5			1875 to 1900
Held by E.T. University (not to be funded)		1,000	396,000	6	J. & J	. N. Y., Fourth Nat. Bank	. Various.
Texas—	1000 6 171		900 000	6	Y 8- X	N. W. Davids of Mary Marie	1000 4 100
Funding State warrante not May 9 1874	. 1866 & '71 1874	1,000	200,000	10	J. & J	N. Y., Bank of New York	. 1877 and 189
Frontier defense, gold, net August 5, 1870	1870	1,000	697,000	7.0.	M. & 8	do do	1910
Revenue defleiency bonds, net Mny 19, 1871.	. 1871	1,000	279,000	10	M. & 8	do do	Scut. 1, 1876
do do act Dec. 2, 1871.	1871	1,000	500,000	7 g.	J. & J	do do	Jan., 1884 1910 Sept. 1, 1876 1892
Funding State debt. Funding State warrants, net May 2, 1874. Frontier defense, gold, net Angust 5, 1870. Revenue defleieney bonds, net Mny 19, 1871. do do net Dec 2, 1871. Bonds, act Mnr., 1874 (for paying float's debt	1874	1,000	1,000,000	7 g.	J. & J M. & S M. & S J. & J J. & J	do do	March 1, 1904
reteran rension bonnis, act Aug., rowain., r	1874	100	1,100,000	10	J. & J	- do do	1894
Vermont—	. 1862	500,&c	. 144,000	!	J. & D		1875 to '78
War loan bonds, coupondo registered	1862	500 les	168 000	6	J. & D		1875 to '90
Virginia-	1000	1700,000	100,000	1			1010 10 30
Old bouds, coupon	. 1851 to '61	1 500&e	*7,562,652	5 6	J. & J J. & J J. & J J. & J	New York.	1886 to '95
do registered	. 1851 to'61	Vari's	7,302,032	8 6	J. & J	. Richmond, Treasury.	At pleasuro
do sterling	1851	£100 &	e 1,865,000	5 6	J. & J	Loudon, Baring B. & Co.	1000
Funded bonds, coupon	. 1866 to '6'	500	*700,000	8	J. & J	New York. Richmond, Treasury.	10 to 34 year 10 to 34 year
do registered	1800 10 '6'	Vnrus	466,250	( 6	J. & d	Richmond, Treasury.	10 to 34 year
Consolidated (Act 1871) compon, receivable	1871	100,&6	17,281,100	13	1 8 1	do do	1905 1905
do do reg., conv. do	1 1871	100,80	2.957.015	6	J. & J	do	1905
do (Act 1872) coup., not receivable	0 1872	100.80	1,412,000	6	J. & J	do	1003
do do reg., do	1872	100,80	1,030,784	6 6	J. & J	do	
Deferred ecrtiflentes (W. Va.)	. 1871	Various	15,239,370	6	J. & J		Coutingent
Virginia— Old bouds, coupon do registered do sterling Funded bouds, coupon do registered do sterling coupon. Consolidated (Act 1871) coupon, receivable do do reg., couv. do do (Act 1872) coupon receivable do (Act 1872) coupon receivable for reg., do Deferred certifientes (W. Va.). Interest on sterling debt, funded. Certifientes for one-third interest.	1871	Various	17,281,100 2,957,915 1,412,000 1,030,784 15,239,370 212,608 1,828,724		J. &	London, Baring B. & Co.	
CONTINUATES FOR ONE-THIRD INTOPOST	1871 (0 7	1	1 1.828.724				

Rhode Island.—The debt was all created for war purposes and is being steadily diminished. The valuation of real and personal property in 1873 was \$217,798,530, and tax rate 20 cents on \$100.

\$217,798,550, and tax rate 20 ceuts on \$100.

South Carolina.—The funding law approved Dec. 22, 1878, provided for scaling down the old debt by giving new bends to the extent of 50 per cent, and declared void the conversion bonds to the amount of \$5 965,000. The January and July interest was paid on consolidated bonds, but a loss to the State of ahout \$200,000 cash by failure of a trust company caused a suspension of payments afterwards. The tetal debt when funded will amount to \$6,187,411. Total valuation of all property, \$476,965,527, rate of taxation in 1874, 12, mills. (V. 19, p. 38; V. 20, p. 84, 241, 291, 358, 547; V. 21, 9, 489.)

Transsee.—The finances of Tennessee have been well managed since the war in largely reducing the debt by the payments from rallroads. On the first July, 1974, the payment of Interest was resumed, and the interest due January 1, 1875, was pald by help of a loan of \$300,009, but default again made July, 1875. The State Treasurer, February 25, 1875, gave the following estimates for the enreunt year:

ESTI	MAT	FEI	EX	PEN	SES	•

Total interest per annum on bonds State government expenses'	
Total expenses  Due fiscal agent Jan. 1, 1875 Onistanding warrants  Due poll-tax fand	\$2,092,410 30 ',000 224,076

 State tax of 40 cents
 \$1,360,000

 Privilege tax
 321,000

 Clerks of courts, &c
 108,000

Total current receipts......\$1,789,000 Deduct 15 p. ct. commiss'ns, &c. 204,000

Net receipts .......\$1,595,000
To be received from taxes..... 838,406

Total receipts all sources in 1874.....

Deficit.....

Defelt. \$230,585

\*\*Penessee.—The finances of Teunessee have been in managed since the war in largely reducing the interest of the war in largely reducing the by the payments from railroads. On the first type in the payment of Interest was resumed, the interest due January 1, 1575, was paid help of a loan of \$300,093, but default again the July 1875. The State Treasurer, February 1875, gave the following estimates for the enrit year:

ESTIMATED EXPENSES. tal interest per annum on bonds. \$1,430,654 et government expenses \$2,092,416 to grow for the Comptroller, January, 1875. The Comptroller to the last report of the Comptroller, January, 1875. The Comptroller value of Knoxville & Charleston road, \$10,000. The State's endorsements for railroads at \$3,248,896; to grow for the Comptroller, January, 1875. The Comptroller value of Knoxville & Charleston road, \$10,000. The State's endorsements for railroads are \$1,802,000, value of Knoxville & Charleston road, \$100,000. The State's endorsements for railroads are \$1,802,000, value of Knoxville & Charleston road, \$100,000. The State's endorsements for railroads are \$1,802,000, value of Knoxville & Charleston road, \$100,000. The State's endorsements for railroads are \$1,802,000, value of Knoxville & Charleston road, \$100,000. The State's endorsements for railroads are \$1,802,000, value of Knoxville & Charleston road, \$100,000. The State's endorsements for railroads are \$1,802,000, value of Knoxville & Charleston road, \$100,000. The State's endorsements for railroads are \$1,802,000, value of Knoxville & Charleston road, \$100,000. The State's endorsements for railroads are \$1,802,000, value of Knoxville & Charleston road, \$100,000. The State's endorsements for railroads are \$1,802,000, value of Knoxville & Charleston road, \$100,000. The State's endorsements for railroads are \$1,802,000, value of Knoxville & Charleston road, \$100,000. The State's endorsements for railroads are \$1,802,000, value of Knoxville & Charleston road, \$100,000. The State's endorsements for railroads

coupon of July, 1875; "New," issued since 1862 carrying coupon of July, 1869, "ex coupou" July, 1875, ouly; "New Series," the new funding bonds. (V. 18, p. 143, 247, 850, 497; V. 19, p. 167; V. 20, p. 14, 84, 161, 282, 491; V. 2°, p. 87, 313.)

Texas.—The State Comptroller, August 31, 1875, reported total funded debt \$1, 107, 585; floating debt. \$614,326. The valuation of taxable property in 1874 was \$241,841,860, against \$207,927,526 in 1872, Tax rate in 1874, 50. (V. 19, p. 15, 117, 142; V. 20, p. 84.)

Vermont.—This State has a very small debt—all created for war purposes. Of the registered bonds \$135,500 are held for Agricultural College. The sinking fund, Aug. 1., 1874, was \$37,932.

sinking fund, Ang. 1., 1874, was \$37,982.

Virginia.—The Funding act of 1871 provided that conpons of the funded bonds abould be receivable for State taxzs. For 2-3 of the old bonds a new bond was issued, and for the other ½ a deferred certificate given (as the proportion due by West Virginia). The act of 1812 amended that of 1871 by not allowing coupons to be received for taxes. All the amounts marked (\*) may be funded under the amended act of 1812. Efforts have been made to avoid the provision allowing coupons of the first bonds to be received for taxes, but thus far without success. The sinking fund holds \$2,446,98\cdot of State bonds and certificates. Interest due Jan., 1874, was paid in part (2 per cent) in July, 1874. The July, 1874, and Jan., 1875, interest has not been paid, but 2 per cent on each coapon is authorized by the Legislature. Assessed value of property is \$229,424,152\tau tax rate, 5 mitls. The amount of interest dae and unpaid Jan. 1, 1875, was \$2,732,239 (V. 19, p. 295 502, 526, 582; V. 20, p. 14, 306, 336, 375, 547.)

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.

DESCRIPTION.	Dato of	Size or	Amount	1	1	NTEREST.	Defendant mer
For explanations see notes on first page of tables	Bouds.	par	outstanding.	Rate.	When	Whore Payahlo and by	Principal—Whon Due.
		Value.			Pay'ble	Whom.	
Albany, N. Y.— Albany & Northorn Railroad loan	1854	\$1,000	\$249,000 46,000 151,000 348,000 454,000 244,000	6	M. & N.	New York.	May, 1879
Relief of drafted mon- Purchase Cougress Hall Block	1864 1866	1,000	46,000	6	J. & D. F. & A.	do	May, 1879 June, 1880 to 84
City improvement.	1870	1,000	348,000	7	M. & S.	New York.	Feb., 1885 to '94 March, '95 to 1900
Washington Park	1870,1,2,4	1,000	454,000	7	M. & N. M. & S.	do	Nov., 1910, 11,'12
Water stook	1851 & '52	1,000	900,000	6	F. & A.	do do	Nov., 1910, 11,'12 March, 1876 to '94 Feh., 1876 to '81
Albany & Northorn Railroad Joan Relief of drafted mon- Purchase Cougress Hall Block. City improvement. Washington Park City improvement. Water stock. Additional supply Bonds loaned to Alhany & Susquehanna RR. Augusta, Ga.—	1874	1,000	1,000,000	6 7 7 6 7	F. & A. M. & N.	(10)	Nov., 1895
Augusta, Ga.— Bonds for various purposes	1000				1		
Bonds for various purposes	Various.	250 &e.	1,751,000	7	Various	Augusta.	1876 to '89
Consolidated loan of 1890	Varlous.	100 &0.		6	QJ.	Balto., Farm. & Plan. Bank. Balto., N. Mechanics' Bank.	July 1, 1890
Consolidated hounty loau	$\frac{1854}{1863}$	100 &o. 100 &c.	+ 2.211.068	6	M. & S.	do do	At pleasure. Sopt. 1, 1893
Exompt hounty loan	1865	100 &c.	410.353	6	M. & S.	do do	Sept. 1, 1893
Park improvement loau	$1860 \\ 1863$	100 &o. 100 &e.	555,566 185,723	6	Q.—M. Q.—J.	do do do do	Sept. 1, 1890 Jan. 1, 1895
Consolidated loan of 1890 Water loan. Consolidated hounty loau. Exompt hounty loan. Public parks (Druid 1fill). Park juprovement loau. Five million loan to Baltimore & Ohio RR. One million loan to Pittshurgh & Cincin'tl RR New City Hall. do do do do Consolidated loan.	1853	100 &c.	5,000,000	6	QJ.	Balto., Farm. & Plan. Bank. Balto., N. Mechanics' Bank. Balto., Farm. & Plan. Bank.	Jan. 1, 1890
New City Hall	$\frac{1853}{1868}$	100 &o. 100 &e.	1,000,000	6	Q.—J.	Balto., N. Meenanies' Bank. Balto., Farm. & Plau, Bank.	Jan. 1, 1886 July 1, 1884
do do	1870	100 &c.	1,000,000	6	WJ.	00 00	July 1, 1884 April 15, 1900 March 7, 1902
Consolidated loan. Court house loan. Funding loan. do Western Maryland Railroad. Jones' Falls. Valley Railroad Patterson Park oxtension. Endorsoments for York & Chulberland RR	$1874 \\ 1864$	100 &c.	891.646	666666666666666666666666666666666666666	Q.—J. Q.—J.	do do	
Court house loan	1870	100 &c.	137,414	5	QJ.	Balto., N. Mechauies' Bank.	At will.
do	1874	100 &0.	1,740,000	6	J. & J.	Balto., N. Mechaules' Bank. Balto., Farm. & Plan. Bank. Baltimore, Register's Office. Balto., N. Mechanics' Bank.	July 1, 1900 Feb. 1, 1894
Western Maryland Railroad	$\frac{1872}{1872}$	100 &c. 100 &c.	1,000,000	6	J. & J. Q.—F.	Balto., N. Mechanics' Bank.	Jan. 1, 1902 April 9, 1900
Valley Railroad	1873		1,015,300	6	A. & O.	Baltlmore, Rogister's Office.	Oct. 31, 1886
Patterson Park extension.	1872	100 &e.	200,000 500,000	6	M. & S.	Rolto North Coursel DD	March 8, 1892
Endorsoments for York & Cumborland RRdo do Western Maryland RRdo do Union Railroad			1,375,000 117,000	6	J. & J.	do do Baltimore,Rogister's Office, do do Balto, North, Central RR. Balto, N. Mechanics' Bank, Roltimore, Franklin, Bank	Jan. 1, '90 & 1900
				.6	J. & J.	Baltimore, Franklin Bauk.	Jan. 1, 1895
City debt proper. Municipal loan. Water loan bonds, coup. (Act Feb. 22, 1875). European & North American Rallroad.	1853 to '65	100 &c.	220,000	6	Various	Boston, Morchants' N. B'k.	1875 to '94
Water loan bonds, coup. (Act Feb. 22, 1875)	1874 1875	500 &	100,000 350,000	6	J. & J.	Boston or Bangor. Boston, Merch'ts' Nat. B'k.	Jan. 1, 1894
European & North American Rallroad	1869	1,000	1,000,000	6	J. & J.	do do	July 1, 1905 Jan. 1, 1894 April 1, 1899
Bangor & Piseataquis Railroad	1869	1,000	814,000	6 & 7	A. & O.	do do	April 1, 1899
Boston— Renewal city debt, sterling For city purposes, war debt, &c. do do do Burnt district, sterling loan Consolidated street improvom't, sterling loan. Roxhury debt, assumed. Charlestown debt, assumed. Mystlo water debt, assumed. Brighton debt, assumed. Brighton debt, assumed. West Roxbury deht, assumed. Water loan, new main, Brookline Reservoir. do Chestuit Hill reservoir. do renewal of loan due '70-71, all reg. do do '72-73. Water works, Roxhury, coupon. do Roxbury & Dorchester. do Dorchester, all registered. do Water works, Roxhury & Brighton, all reg. Additional supply water. Various purposes, for water works. Water loan bonds, gold, coupon or reg.	1853	£100 &c	583,205	412g.	J. & J.	London, Baring Brothers.	July, 1878 1874 to '87 1875 to '95
do do do	1864 to '75	1,000	4,446,300 17,617,925	5 g.	Various Various	Boston.	1874 to '87 1875 to '95
Burnt district, sterling loan	1873	£100&0	4,997,603 3,585,389	5 g.	A. & O.	London, Baring Brothers.	
Roxhury debt, assumed	1860 to '64	1,000	487,750	5, 5 <sup>1</sup> 2, 6	Various!	do Boston.	1874 to '85
Charlestown deht assumed	1861 to '69	Various.	132,500	512,7	Various	do do	1875 to '82
Mystlo water debt, assumed	1862 to '73	1,000	487,750 132,500 1,247,805 1,280,000	6 5 g. 5 g. 5, 5 <sup>1</sup> 2, 6 5 <sup>1</sup> 2, 7 5, 6, 7 5 & 6	Various	do	April, 1833 July, 1899 1874 to '85 1875 to '82 1876 to '93 1875 to '94 1875 to '94
West Roxbury debt, assumed	1866 to '73	Various.	1,280,000 405,640 495,000 394,000 2,376,000 688,000 1,949,711 700,000 465,000	$6, 61_2, 7$ $6, 61_2, 7$	Various Various	do	1875 to '83
Water loan, new main, Brookline Reservoir	1858	1,000	394,000	5 g.	A. & O.	do	Oct., 1878 1876 to 99
do Chestuit Hill reservoirdo renowal of loan due '70-71, all reg.	1865 to '71	1,000	2,376,000	6	A. & O. J. & J. A. & O.	do do	1876 to '99 April, 1901
do do '72-73	1872	£100 &c	1,949,711	5 g.	A. & O.	Londou, Baring Brothers.	Oct., 1902
do Roxbury & Dorchester.	1868 to '70 1871 to '75	1,000	700,000 465,000	6	J. & J. Various	Londou, Baring Brothers. Bostou. do	April, 1901 Oct., 1902 1880 to '99 1901 to 1905
do Dorchester, all registered	1871		375,000	6	J. & J. Various	do	Jan., 1901
Additional supply water	1872 to '73	1,000	465,000 375,000 210,000 600,000 366,000	5 g. 6 6 6 6 6 6 5 g.	Various	do do	Jan., 1901 Jan. & April, 1905 1902 to 1904 1901 to 1904
Various purposes, for water works	1871 to '74	1,000	366,000	<u>G</u>	Various	do	1901 to 1904
Brooklyn—	1875				A. & O.	do	Oet., 1905
Debt of Williamsburgh local improvement	1859 to '61	1,000	138,000	6 7 6	J. & J. J. & J. J. & J.	Brooklyn.	1879 to '81 1891
Brooklyn local improvement loan.  Mount Prospect Square loan.  Soldiers' ald fund loan.	1857	1,000	213,000 90,000	6	J. & J.	do [H]	1887
Soldiers' ald fund loan National Guard and Volunteer Firemen's loan	1865 1864	1,000	552,000	7	J. & J.	do do	1885 to '94' 1880 to '81
Third street improvement loan, local	1867	1.000 -	27,000 302,000	7 7 6	J. & J. J. & J.		1881 1876 to '90'
Gowanus canal improvoment loan, local Bushwick avenuo do do do	$\frac{1866}{1865}$	1,000 1,000	260,000	7	J. & J. J. & J.	op op op	1876 to '90'
South Seventh street do do do	1866	1.000	278,000	7	J. & J.	do E	1876 to 1001
Union street do do do Fourth avenuo do do do	$\frac{1867}{1862}$	1,000	326,000 190,000	7	J. & J. J. & J.	do do	1877 to '86' 1876 to '95' 1876 to '95' 1876 to '90'
do do do	1867	1.000	230,000	7	J. & J.	do (Z)	1876 to '95
Wallabout Bay do do Bedford avenuo do do local	1867 1867	1,000	543,000 278,000	7	J. & J. J. & J. J. & J.	ob ob	1876 to '90⊳ 1877
	1869	1,000	427,000	7	J. & J.	do [a]	1877 1879
Kent avenuo hasin do do							
New York Bridge loan, registered and coupon Prespect Park loan, registered and coupon	1870 1860 to '73	1,000	8,016,000	7 7	J. & J.		1901 to '24 1915 to '24
New York Bridge loan, registered and coupon Prespect Park loan, registered and coupon	1870 1860 to '73	T 0000	8,016,000   1,217,000	77776777776	J. & J. J. & J. J. & J.		1915 to '24 1915 to '24 1915 to '24
New York Bridgo loan, registered and coupon	1870 1860 to '73	T 0000	8,016,000	7 7 6 7	J. & J. J. & J. J. & J. J. & J. J. & J. J. & J.	do   m	1915 to '24

Albany.—There are sinking funds for municipal bonds and for water stock. The loan to Alhany & Snsqneh. is secured by 1st mort. The nesossed valuation of property in 1874 by State authorities was: Real estate, \$43,161,203; personal, \$6,508,101; total, \$49,669,304. Estimsted true value of real estate, \$102,764,770.

Augusta.—The Augusta Chronicle reports the total debt as increasing \$500,000 in fifteen months.

Baltimore.—The fiscal year of Baltimore ends with Oct. 31. The city credit has been loaned extensively to railroads, in exchange for their securities, which it holds to a large nominal amount. The sinking fund for Balt. & Ohlo Railroad \$5,000,000 loan is \$1,649,033; West Maryland Railroad \$5,000,000 loan is \$1,649,033; West Maryland Railroad sinking fund, \$140.607; and the total of the several other sluking funds, \$5,936,566. The Balt. & Ohlo RRapays interest on \$5,000,000 loan; Water loan is paid by Income of water works, and Public Park by City Passenger Railway, and out of a total deht of \$32,095,725 only \$7,535,304 is dependent on the tax levy. The assessed value of property in 1875 is \$231,242,513; tax rate, 1870, \$180 on the \$100 for city purposes, and .20½ for State. Population in 1870 was 267,354, against 212,418 in 1860.

Bangor, Me.—The valuation of real and personal

Bangor, Me.—The valuation of real and personal property is \$10,510,694; rate of taxation, 2.90 per cent. The loans to European & North American Rallroad and to Bangor & Piscataquis Raliroad are secured by first mortgages on those roads.

Boston.—The population of Boston in 1870 was 292,497, against 177,840 in 1860. Valuation of real property in 1875, including the recent annexations, was \$558,769,500, and personal, \$234,998,400; upon wbich the rate of taxation is \$1370 per \$1,600—\$1266

of this for city and \$104 for State purposes. The total debt, both funded and unfunded, at the close of the last fiscal year, April 30, 1875, was \$43,512,611, and the sinking funds, bonds, mortgages, &c., \$18,213,402. The sinking fund provisions are sufficient to meet the deht as it matnres. In March, 1875, Mr. Turner, city auditor, gave his estimates for the revenue required for the coming financial year 1875-76, commeucing May 1, 1875, and terminating April 30, 1876. This estimate is based on an assumption of strictest economy in all departments. He says: It is a source of congratulation that in meeting the actual wants of the municipality and avoiding the borrowing of money for other than for the additional supply of water, extension of the water works, and extensive and costly street improvements, the tax per each thousand dollars will be largely reduced from last year. The following is a comparison of the appropriations asked for and income to he received, compared with the estimates for 1974-5.

Appropriations \$12,188,805 \$13,645,143 \$2,728,850 \$10,916,293 \$27,731 \$27,731 \$27,731 \$27,731 \$27,731 \$27,731 \$27,731 \$27,731

Placing the tax to be paid to the State at the same as last year, the estimated tax warrants exhibit the following result:

\$9,604,111

 \$11,243,782 00 802,120 00 \$12,045,902 00

\$11,243,782

During the last forty years, with a single exception, the taxable valuation has shown an annual lncrease. Assuming the valuation of 1875 at \$800,000,000, and supposing great economy, the rate of taxation will he less than \$14 per \$1,000, a material reduction from the rate (\$15 60 per \$1,000) levied last year. (It was afterwards fixed at \$13 70.)

Brooklyn.—The statement of debt is from the Comptroller's report, dated Sept. 1, 1875, which made the whole city debt as follows:

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	1		1		I	NTEREST.	
DESCRIPTION.	Date of houds.	Slze or	Amount outstanding.	Rate.	When	Where payable and by	Principal—when
For explanations see notes on first page of tables	-	value.		Ratto.	payahle	whom.	
Brooklyn—(Continued)— Sewerage bonds, coutinuous, loeal Assessment fund bonds, continuous loeal Central and Kniekerboeker avenue bonds South Brooklyn do do Boulevurd houds Temporary tax eertificates Charleston, S. C.— City stoek City honds, coupon Fire loan bonds, coupou Chicago————————————————————————————————————	1870 1872 1873 1872 to '73	\$1,000 1,000 1,000 1,000	\$1,811,000 4,724,000 618,000 153,000 842,000 1,859,000	7 7 7 7 7	J. & J. J. & J. J. & J. J. & J. J. & J.	Brooklyn. do do do do H.H.H.H.H.H.H.H.H.H.H.H.H.H.H.H.H.H.H.	3 years from date 3 years from date 1880 1874 to '76 1875 1874 to '76
City stock City shoek City honds, coupon. Fire loan bonds, coupou. Chicage.	1853 to '54 1866	,	5,240,314 51,500 223,000	6 7	Q.—J. Various J. & J.	Charleston. do New York City.	1875 to '98 1883 to '84 1890
Water lean		500,&c, 1,000	917,000 3,660,000	6 7	J. & J. J. & J.	N. Y., Am. Ex. Nat. Bank.	1877 to '82 1882 to '95
Sewerage bonds		4 000	87,000 2,550,000	7 6 7 7 6	J. & J.	do do do	1880 1880 to '95
Sewcrage bonds.  do River improvement bonds.  Municipal bonds.  Municipal and School bonds.  South Park loan (not a city debt).  West Chicago Park (not a city debt).  Cook County debt.		1,000	2,621,000 198,000	7 6	J. & J.	do do do	1890 to '95 1875 to '76
Munlelpal and School bonds		500 &c.	3,423,000 2,000,000	7 7	J. & J. J. & J.	do do do	1881 to '99 1874 to '79
West Chicago Park (not a city debt)	1870 to '72	1,000 500 &e.	697,600 3,681,500	6 & 7		N. Y., Metropolitan Bank.	1890 to '92 1873 to '89
Cincinnati-	n 1805 to 72	1,000	25,000				
Cook County debt  Oincinnati- Bounties to Voluntoers	1868	1,000	150,000	7 3-10	J. & D.	N. Y., Am. Exchange Bank. do do do	July, 1876 Dec., 1878 1878 to '84
Common School purposes, reg.	1845	1,000	1,075,000 25,000	6 5 5	M. & N.	do do	Nov., 1885 Nov., 1885 Nov., 1885 Nov., 1885 Nov., 1885
Bonds to O.& M. RR. to purchase whf. prop.1	1855	1,000	43,000 210,000	6	M. & N.	do do do N. Y., Am. Exchange Bank. do do do do	Nov., 1885
Workhouse and Orphan AsylumY, Y2 & (	1858 & 66	1,000	40,000 56,000	5 6	Various	Cluelnnatl.	1886 to '88
Bonds for Water Works	1868	1,000	250,000 150,000	7 3-10 7 3-10	F. & A.	do do	Aug., 1888
Bonds for Water Works	1868 1868	1,000 1,000	150,000 100,000	7 3-10 7 3-10	J. & D. J. & J.	do do	June, 1889 July, 1888
Bonds for Common School purposes	2 1860 to '61 1855	1,000	99,000 195,000	6	J. & J. M. & N.	do do Cluchnatl. N. Y., Am. Exchauge Bank. do do do do do do do do do Clucinnatl. N. Y., Am. Exchange Bank.	1886 to '88 June, 1888 June, 1888 June, 1889 July, 1888 July, 1889 July, 1889 Nov., 1890 Nov., 1890 April 1, 1895 March, 1897 June, 1897 June, 1897 Jan., 1900 June & Oct., 1900 March, 1908
Bonds to pur. Episcopal bnry'g gds. for park. Bonds for ext. and impr. Water W. C. D. & J	1860 1847 to '50	1,000 500 &e.	17,000 397,500	6	M. & N. A. & O.	N. Y., Am. Exchange Bank.	Nov., 1890 April 1, 1895
Bonds for funding floating debtA' Bonds loaned to Whitewater Canal	2 1847 to '48 1 1817 to '48	500 &c. 1,000	146,500	6	M. & N.	do do	March, 1897 March, 1897
Bonds for new Hospital	8 1867 1868	1,000	27,000 500,000 250,000	7 3-10	J. & D. M. & N.	N. Y., Am. Exch. Nat. Bk.	June, 1897 Nov., 1897
Bonds for funding floating doht	L 1853 1853	1,000	60,000 175,000	6	J. & J. Varlous	do do do do	Jan., 1900 June & Oct., 190
Bonds to purchaso Orp'n Asyl. grds. for park.	1858	1,000	100,000	6 7	M. & 8.	Clucinuatl. N. Y., Am. Exch. Nat. Bk.	March, 1908
Boinds for sewerago	1869	1,000	150,000 150,000	7 3-10	M. & 8. M. & 8.	do do do	Oct. 1, 1884 Sept., 1899
Bonds to build Eggieston avenue sewerB	1869 1871	1,000	100,000 136,000	7 3-10	A. & O. M. & S.	do do	Sept., 1899 Oct., 1899 March 1, 1886 Aug. 15, 1886 Dec. 1, 1891 July 1, 1902 1902 Mar 15, 1904
Bonds for Improvement bonds V Bonds for Water Work purposes	1871	1,000	150,000 150,000 600,000	7	F. & A. J. & D.	do do	Aug. 15, 1886
Clueinatl Southern RR.	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1,000	200,000	7 7	J. & J.	do do do	July 1, 1902
do do Floatiug debt, bonds, coupou	. 1874 1874	1,000	10,000,000	7 3-10	J. & J. M. & N.	do do	May 15, 1904
Cleveland— Water works	. 1854 to '73		1,525,000	6&7	Various	N. Y., Am. Exch. Nat. B'k.	1878 to '93
Lako Vlew Park.	. 1854 to '74 . 1872 to '74		1,822,000	6 & 7		do do	1875 to '94 1887 to '92
Viaduet	. 1874 . 1873 to'74		150,000 268,000	7 7 7		do do	1894 1893 to '94
Cleveland— Water works Funded debt Lake Vlew Park Canal Viaduet School House of Correction Malu sewers Street improvements Street opoulings, &e Columbus, Git.—	. 1864 to '71 1868		429,000 200,000	6 & 7	J. & J.	do do	1875 to '88 1878 to '84
Maln sewers	. 1860 to '74		600,000	6 & 7	Various Various	do do	1875 to '88 1875 to '84
Street oponings, &e			683,400		Various	do do	1875 to '80
Subscriptions to various railroad stocks Bonds for funding and other purposes	. 1856 to '72	1,000	329,000 243,800	7,	Various	New York. New York and Columbus.	1876 to '95 1875 to '89
Helrou, Mich		1	125,400			N. Y., Metropolltan N. Bk.	
Bonds for various City purposes.  Bonds for Water Work Co., on city's credit. Public Building stock (City Hali) bonds	. 1855 to '75		1,201,000	7 7 7	Various		1875 to 1905
Public sower bonds	1872 to '74	• • • •	272,500	7	F. & A.	do do	1892 to '94
Improvement bonds. Funded debt bonds.	1869 to '74	1,000	2,969,000	7'	Various	N. Y., Farmers' L. & T. Co.	1875 to '85 1880 to '95
Seltool House bonds	1872 to '73	1,000	763,000 90,000	7777	Various Various	do do	1881 to.'93
Market House bonds. Consolidation bonds.	1865 to'66	1,000	80,000 1,500,000	7	Various A. & O.		1875 to '86 1885 to '98
Galveston, Texas Bouds for harbor improvement	1869 to '7-		71,500	10 g.	J. & J.		1880 to '87
City park honds Bonds for various purposes	1873		35,000 766,500	10	M. & 8. Various	1	1892 to 1902 1874 to '95

Charleston, S. C.—The bonds of Charleston are mostly held within the State of South Carolina. The total assessed value of property lu 1873 was \$27,978,991; rale of tax. 2 per cent. Sinklug funds reduce the total debt to \$4,072,663.

Chicago.—The total funded debt at the close of the ast fiscal year, April 1, 1875, was \$13,456,000. Certificates of indebtedness, \$3,317,229. Assessed value of real property, 74, \$255,549,310; personal, \$45,155,530 — total, \$503,705, 400. Tax rate, 18 mills. The Hilmois State valuation is \$224,118,620, and the ci y debt is limited to 5 p. c. of that. The comptroller says: "Owing to the wise provision in the Constitution of the State our funded debt cannot be increased above the pre-sent amount for some years to come. Of our \$13,474,000 of funded debt \$4,551,000 is on account of the Water Works, which last year yleided an income of \$730,144 21, and from 'he rapid extension of the mains and lucrease of population, will yield much more largely in future. Practically, therefore, the amount of our funded debt is \$5,877,000, being the remainder after deducting the water debt. From other sources the following is compiled:

Xear. Real Estate. Per, Estate.

Year.	-Assessed	Value.	Tax
		er. Estate.	Rate.
1862	\$31,587,545	\$5,552,300	\$15 00
1863	85,143,252	7,479,572	20 00
1864		11,584,759	20 00
1855		20,544,678	20 00
1965	66,495,116	19,447,941	20 00
1867		51,392,604	13 00
1868		53,939,469	14 00
1869		51,658,640	15 00
1870		52,342,950	15 00
1871		52.847.820	10 00
1872		45,042,540	15 00
1878		49,103,175	18 00
1874		45,155,830	18 (0
	. 100,010,010	40,100,000	10 60

Population in 1870 was 306,605, and in October, 1874, 395,226, against 109,200 in 1860. Cook Co, debt is all 7 per cent, and interest is all payable in J. & J., or in M. & N. The So. Park, W. Chicago Park, and Lincoln Park loans are not debts of the city, but of distluct corporations. (V.21, p. 207.)

Cincinnati.—By the census of 1870 population was 218,500, against 161,044 in 1860. Tax rate for 1875, \$23 82 per \$1,000, against \$23 88 in 1874. Under the laws of Oblo real estate has been valued for purposes of taxation once in ten years. The following table from the books of the Auditor of Hamilton County, Ohio, exhibits the assessed valuation of the city of Cincinnati since the year 1860:

•	enty of	Cincinnat	r since me ye	ear 1860:	
1				]	late tax
3		Real	Personal	Total	per
	Year.	estate.	estate.	valuatiou.	\$1,000.
1	1860	\$61,620,904	\$31,411,812	\$93,032,716	\$17 45
	18 1	60,657,365	30,313,411	92,970,776	19 20
	1862	63,503,296	29,707,861	93,211,157	17 66
1	1863	64,441,532	35,932,561	100,374,093	18 20
1	1864	65,585,774	47,809,574	113,395,348	20 20
	1865	67,610,611	63,135,382	130,745,993	22 90
	1866	66,454,662	67,218,101	133,672,763	21 60
i	1867	68,569,040	68,412,235	136,981,325	27 40
ň	1868	69,799,604	61,583,925	13 ,385,529	28 00
Ö	1869	72,238,841	58,471,666	130,715,510	31 90
0	1870	78,736,482	57,370,754	136,107,236	31 60
ŏ	1871	123,427,888	56,934,044	180,361,932	22 20
ŏ	1872	119,621,856	55,462,410	175,084,291	20 10
ŏ	1873	121,479,250	64,166,460	185,645,740	23 06
ŏ	1874	*******		181,950,074	23 88
ŏ	1875	********			28 82
ŏ			natl, exclusiv	ro of the new	loon for
ŏ	the Cly	icinnati So	athern RR.,	woo amall be	Ing loss
ŏ	then to	S 503 000 T	be whole am	was sinan, be	and to he
ŏ	ignood:	for the Clin	C Dellaced to	DHUL ad(HOFIZ	Cu to be
v	138ucu	tor the Cm.	S. Railroad is	\$ 10,000,000.	T.De Iner

\$1,500,000 were sold in N. Y., May, 1875, at 102 to 10334. The city will be the sole owner of the stock of this rallroad, and thus not "aid in building railroads," &c. (V. 18, p. 434, 526; V. 20, p. 14.)

\*\*Cleveland.\*\*—The total valuation of property for taxation is \$73,210,144 and tax rate 18 8-10 mills, of which 436 mills are levied for interest on the debt. The sewer, street improvement and street opening bonds are for special local improvements, and redeemed by assessments on the property benefited.

deemed by assessments on the property benefitted. Columbus, Ga.—The total debt is \$532,500, and the annual interest required about \$40,000. Bonds are all coupon, and were issued in small amounts as wanted; 25,000 fall due each year. City bolds some stocks and other property. valuation of reat estate, 1875, \$3,923,575.

Detroit, Mich.—The population in 1870 was 79,601; in 1874, by State censas, 101,083. The value of waterworks is \$1.589,688, against a debt of \$1,100,000. The water works bonds are issued on a pledge of the city crenit, and \$75,000 per year coliceted in taxes to pay interest on them. Assessed valuation, 1875, real estate, \$20,225,875; personal, \$7,448,755—total, \$27,774,630; true value estimated at \$92,582,100. Tax rate, \$3 92 per \$100.

Elizabeth, N. J.—Total debt of the city of Eliza-

\$100.
Elizabeth, N. J—Total debt of the city of Elizabeth August 1, 1875, was stated at \$5,400,000, as follows: General debt, \$950,000; assessment debt, \$4,450,000. The sluking fund bas to its credit \$900,000. Valnation of real and personal property, \$32,001,000; assessed vaination, \$16,000,000. Tax rate is \$2.66 within the lamp and water district, and \$2.18 outside. Population in 1875, 25,000.

Galveston, Texas.—The total city debt is \$973,000, of which all are 10 per ct. currency except \$106,500.

Subscribers will confor a great favor by giving immediate notice of any error discovered in these Tables.

		(	1			NTEREST.	(
DESCRIPTION.	Date of Bonds.	Sizo or	Amount outstanding.		When	Where Payable and by	Principal-When
For oxplauations see notes ou first page of tables	Donde.	Value.	outstanding.	Rate.	Payablo	Whom.	Due.
Indianapolis-				_			
Indianapolis— Bouds to railroads. Loan bonds, series A. Loan bonds, series B. do do C. Loan bonds. Purelase-unoucy bouds—Southern Park. Selool bonds—By Board of School Comm'rs.	1869 to '70	\$500	\$145,000 300,000	67.3	Jnn. J. & J.	City Trensnry. N. Y., Winslow, L. & Co.	Jan. 1, 1889, to '90
Loan bonds, series B	1874	1,000	300,000	7.3	J. & J.	ob ob	July 1, 1893
do do C	1874	1,000	300,000	7·3 7·3 7·3	J. & J. J. & J.	do do	July 1, 1894
Purchase money houds—Southern Park	1870	1,000	200,000 109,500	7.3	J. & J.	do do do	July 1, 1893 July 1, 1894 July 1, 1894 July 1, 1895 Jan. 1, 1899 Oct. 1, 1878
Selicol bonds-By Board of School Comm'rs	1873	1,000	100,000	7.3	A. & O.	do do	Oct. 1, 1878
Jersey City-	1959 +0207	1 000			T 6 T	N V Monch Ew N Bonk	1
do do do	1869 to '73	1,000	1,418,000 3,109,800	6 7 7 7 7 7	Various	N. Y., Merch. Ex. N. Bank.	Jan., 1877 to '95 1899 to 1913
Improvement bonds	1870	1,000	900,000	7	J. & J.	do do	1875 to '76
Improvement bonds	1873	1,000 500 &o.	622,000 1,866,000 3,433,000	7	J. & J. M. & N.	do do	July 1, 1913
do do	1872 to '74	1,000	3,433,000	7	Various	do do	May, 1891 1892 to '94
Morgan street dock	Various	1,000	125,000 921,000	6.8.7	J. & J. Various	do do	June 8, 1900 Various.
Funded debt bonds	1872	1,000	500,000	7	J. & J.	do do	July 1, 1896
Regen school loop bonds	Various,	Various 1,000&e		6 & 7 7 7 7 7 7 7	Various J. & J.		Various.
do sewerage bonds	1869	1,000&e		7	J. & J.	do do	Jnn., '98 to 1900 July, 1889
do Improvement and water bonds	1869	1,000&e	152,000	7	J. & J.	do do	July, 1889 July 1, 1879, & '89 Various.
Greenvillo street improvement bonds	Various.	Various 500 &c.		7	Various J. & J.		Various.
Jersey City— Water loan bonds, mostly coupon.  do do do Improvement bonds. Forty-year bonds. Improvement bouds. do do Morgan street dock. City bonds, coupon. Funded debt bonds. Hudson City bonds. Bergen school loan bonds. do sewerage bonds. do lmprovement and water bonds. do bounty loan. Greenvillo street improvemont bonds. Improvement certificates (5 year law). Luisville, Ky.—			20,000				*******
Lmisville, Ky.— For Jeffersonville Rnilrend stock	1852	1,000	151,000	6	14.60	N. Y., Mercantile N. Bank.	Aprll, 1882
For Jeffersonville Railrond stock Subscription to stock of L. & N. RR. Water works.	1854	1,000	409,000	6	A. & O.	do do	April, 1883
Water works	1857 to '67	1,000	1,356,000	6	Various Various	N. Y., Bank of America.	April, 1883 1887, '89, 90 March 1, 1883
For improvement of streets	1866 to '67	1,000	76,000 201,500	6	Various	Louisvillo.	1896 to '97
Re-constructing street	1873	1,000	600,000	7	J. & J.	N. Y., Bank of America.	July 1, 1903 1891, '92 & 1903 1876 to '89
l'ublic sebool and sehool houses	1853 to '70	1,000	650,000 278,000	6	Various Various		1891, '92 & 1903 1876 to '89
Sewer bouds	1868	1,000	278,000 81,000 425,000	6	J. & J.		July, 1898
Elizabeth & P. Railroad	1868 & 73	1,000	1,998,000	7	Varions	N. Y., Bauk of America.	June, 1901
Wharf proporty	'54,'62, 3, 8	1,000	389,000	6	Various	Louisville and New York.	1883,'84,'88 & '92
Juil bonds	1868	1,000	136,000	6	A. & O. J. & D.	do do	Oet. 1, 1898
Water works.  do  For improvement of streets. Re-constructing street Public buildings and institutious. Public sebool and school houses Sewer bonds.  do Elizabeth & P. Railroad. Wharf proporty. Jail bonds. For old liabilities. do Lonisville, New Albany & St. L. Air Lino RR. Change of gauge, Louisv., Clu. & Lex. RR. Road bed do Lity bonds payable by railroads.  Mamphis, Tenn.—	1870 to '74	1,000	102,000 533,000	667677667766877776	Various	do do	1875,'80, '94, 1901
Lonisville, New Albany & St. L. Air Lino RR.	1871	1,000	500,000 107,000 350,000	7	M. & S. F. & A.	N. Y., Bank of America.	Sept., 1891
Rond bed do do	1871 to '73	1,000	350,000	7	J. & J.	do do	July 1, 1901 to '3
City bonds payable by rnilroads	1851 to '63	1,000	1,508,000	6	Various	New York and Louisvillo.	July, 1898 June, 1901 1888 & 1903 1883, 84, 88 & '92 Oct. 1, 1898 1889 1875, 80, '94, 1901 Sept., 1891 Fob. 1, 1880 July 1, 1901 to '3 1884 to '93
Memphis, Tenn.— School and paving bouds. Post bonds. Finding loau, gold. Endorsement Memphis & Little Rock RR	1867 to '68		899,000	6	J. & J.	Memphis.	1873 to 1902
Post bonds	1867, '8, '9	500 do.	2,499,000	6	J. & J.	N. Y., P. M. Myers & Co.	1873 to 1900
Endorsement Memphis & Little Rock RR	1870	1,000	341,000	$\begin{array}{c} 6 \\ 6 \\ 7 \end{array}$	M. & N. J. & J.	Charleston, S. C.	Nov., 1900 July, 1872
ALTRICETA CC							
Readjustment bonds	1861 1871	500 &e. 1,000	392,849 242,000	5 7 7 7	J. & D. J. & J.	Miiw. and N. Y., A. Goettel.	Juno 1, 1891 Jau. 1, 1901
Water bonds, conpon	1872	1,000	429,000	7	J. & J. J. & J.	do do do	Jan. 1, 1902
General city bonds. Water honds, conpon do registered. Serlp to settlo old railroad loans.	1872 1872 1873	10,000	1,171,000	7		do do	Jan. 1, 1902 Feb.1,'75, '6, '7, '8
MO/33/6			186,588	•		•••••	rep.1,75, 6, 7, 8
City debt A, B, C (pnyable annually till 1891) City debt D, E, F (payable annually till 1886) Bouds to Mohile & Great Northeru Rahiroad Bouds to Mobile & Al. Graud Trunk RR	1866 1866	100 &c.	539,200	5	J. & J. J. & J.	Mobile, Bank of Mobile.	1875 to '91
Bouds to Mohile & Great Northern Raliroad	1859	100 &o. 1,000	232,400 329,000	8	J. & J.	do do do do	1875 to '86 1885
Bouds to Mobilo & Al. Graud Trunk RR	1870	1,000	750,000	8	J. & J.	N. Y., Merchants' N. Bank.	July, 1899
Whnef bonds	1870 1871	1,000 500 &o.	$349,000 \\ 364,500$	8	I.I & .I	Mobilo, City Treasury.	Nov., 1895 Till 1901
Clty funded debt	1871		300,000	8 g.	J. & J.	N. Y., Merchants' N. Bank. Mobile, Mob. Savings Bank	1901
New funding bonds	1875	••••	•	6	M. & N.	Mobile, Mob. Savings Bank	•••••
Bouds, various city purposes (s. fund of 1869)		1,000	396,000	6 & 7	Various	Newark, City Treasury.	1875 to '93
War bonds, floating debt, &c. (s. fund of 1864) Public school bonds		1,000	1,890,000	6 & 7	Varions	do do	1878 to '91 Aprii, 1888, to' 91
Clinton Hill bonds, coup. & reg. (s. fd. 3 p. o)		1,000	400,000	77	A. & O. J. & J.	THOUGHT TITLE THE CAME THE CO. THE THEFT	Umj 1, 1000
Sewer and improvement bonds		1,000	2,500,000	7	M. & S.	do do	1879 to '93
New Orleans-	••••	1,000	3,030,000	7	Various		1876 & 1892
Consolidated debt) \$650,000 applied yearly)	1852	1,000	4,042,000	6	J. & J.	New Orleans.	July 1, 1892 Mny 1, 1892 1892
do do to Intorest and princi-	$\frac{1852}{1852}$	1,000	209,000 130,900	6	M. & N. Various	do do	Mny 1, 1892 1892
₹xilroad debt		1,000	348,000	6	J. & J.	do	Jan. 1, 1875 April 1, 1875
do Railroad dobt	1855 1854	1,000	$\begin{bmatrix} 75,000 \\ 2,265,000 \end{bmatrix}$	6	A. & O. M. & N.	do do	April 1, 1875 1874 and 1894
do , Ponchartrain Railroad.	1855	1,000	229,000	6	M. & S.	do	1874-'75 and '94
Ponelinrtrain Railroad	1854 1869	1,000	113,000	6 6 6 6 6 5 7	J. & J. J. & J. M. & S.	do do	July 15, 1884
Seven per cent funding ioan of 1869	1869		$\frac{1,392,400}{2,849,500}$	7	M. & S.	do	Jan. 1, 1899 March 1, 1894
do do 1870 Jefferson City (debt assumed)	1870		3,000,000	7	J. & D. Various	do	June 1, 1895
Wharf improvement bonds	1870		295,000 702,000	8 7.3	J. & D.	do do	1887 to 1897 Dec., 1880
				-			2000

Indianapolis.—The assessment of taxable property in 1874 was \$67,301,546; taxes for that year, \$510,026, or a levy of \$1.35 per \$100. Total debt June 30, 1875, was \$1,455,000. The School Board is a distinct organization from the city, created by a separate act of the Legislature; levles its own tax, which is collected by the City Treasurer. The city warrants are discounted when sold. The floating debt of this character, Jan. 1, 1875, was \$200,000, payable during this year.

Jersey City.—The total bonded debt of the city, April 1, 1875, was stated at \$14,247,500, as follows: Seneral, \$3,558,000; assessment debt, \$6,60°,500; the sinking fund was \$525,565. Assessed valuation, including railroad property, 18,888,496,885, on which the tax rate is \$3 00 per \$100 on \$63,496,855, and 1 per cent on railroad property assessed at \$1,000,000. Population by State census in 1875 was 116,853, against \$5,000 by U. S. census of 1870. (V. 18, p. 190.)

Louisville.—The funded debt, Jan. 1, 1874, was \$8.253,5 0; Issned during the year 1874, \$500,000; retired by the sinking funds, in all \$243,500; total bonds, Jan. 1, 1875, \$8,504,600; railroad loans, \$1,508,000; floating debt, \$405,969; total deht of city, \$10,417,999. Of the \$8,504,000 there is payable out of the sinking fund \$3,981,000; payable by special tax, \$4,523,000. Assets of the sinking fund are \$3,180,625. The revenue of the sinking fund in 1874 applicable to the payment of interest and principal of this debt was—Tom liconses, \$227,844 49; from wharves, \$2,371 54; from taxes \$251,567 45; from interest, \$65,829 36; total, \$557,612. Population by centua of 1870 was 100,750, against 68,033 in 1860; now estimated upon the basis of 7 to a voter makes

120,000. Assessed value of property, about \$79,-000,000. Real value, \$100,000,000. Rate of taxation for all eity purposes in 1875 is—Eastern District, \$2 27 on \$5100; Western Dietrict, \$2 33; State tax, 45c. The following figures give the assessed property valuation for the past six years. For 1888, \$53,-425,074; for 1869, \$63, 381,091; for 1870, \$70,806,73,-305,77,225,372. In 1868 the taxation per \$100 was \$1 98; in 1873 it was \$2 55 for the Eastern District and \$2 47 for the Western District.

Memphis, Tenn.—The city has heen in default for Interest since Jan. 1, 1873, and the amount overduc Jan. 1, 1875, was \$471,695. In 1874 the policy was adopted of receiving proposals for the sale of past due conpons, so far as the funds ia hand permitted. The City Council declared the funding and paving bonds issued by Mayors Leftwich and Lofland 1867-8-9 to have heen issued Illegally, but allowed the coupons to be received, pro rata, according to the amount realized by the city for the bonds. A meeting of bondholders was held in December, 1874, in New York, but without results of importance. Assessed valuation, \$32,600,000. Tax rate, \$2 per \$100. Population : v 1810, 40,230. (V. 18, p. 526; v. 19, p. 189; page IV of advertisem ts, Sept. 12; V. 19, p. 637; V. 21, p. 184.)

Milwaukee.—The city cannot issue debt beyond 5 per cent of its average assessed value for five years, which is \$43.545,000; In 1874 it was \$35,157,000 of real, and \$16,167.8.3 of personal; tax rate, 28½ mills. Sinki g funds are provided for all the bonds. Old railroad bonds, \$200,000, due 1876 and 1877 (with interest about \$400,000), have been held valid against the city. Population by State census, 1875, 101,000. (V. 17, p. 187, 628, 691.)

Mobile.—The valuation of property in 1875 was \$16,563,715; tax rate, 1½ per cent. Interest has heen in default since July, 1873. A settlement with hondholders was offered by Commissioners in New York, Sept., 1873, viz.: \$510 in 6 per cent hond for \$1,000 of the old 8 per cent. The 5 per cent bonds have a lien on city revenue, and exchange for these is offered at 75 per cent of their face in the new 6 per cents. Population ahout 38,000. (V. 20, p. 302.)

Newark.—The bonds in the first line in the table are payable out of the sinking fund of 1869, which amounts to \$355.575; those in second line out of sinking fund of 1864, \$690,474; public sehool bonds out of public school fund, \$62,243; Clinton Hill honds by sale of property; against local improvement honds the city holds \$4,637,276 of assessments unpaid and a lien on the property. Valuation of real estate, 1874, \$78,574,390; personal, \$27,019,320; tax rate for all purposes, 1875, \$198 per \$103. Population in 1870, 105,059.

New Orleans.—Interest was in default December, 1874, but coupons then due were paid May 15, 1875. In July it was decided to pay half the face of conpons on specified Issues, on the strength of the financial statement then made. (See V. 21, p. 86.) The total funded deht, July, 1875, was \$22,002,099; floating debt, \$1,286,870. The assessed valuation of property is \$18,376,441 real e-tate, and \$20,322,055 personal. State tax, 14½ mills; city tax, 25 mills; total tax, 39½. The lease of city wherees July, 1875, is considered by many to be advantageous. A scheme for settling the debt by a bond premium drawing plan has been started and advocated by some parties. (V. 21, p. 64, 86, 159, 278.) Population in 1870, 191,418, against 138,670 in 1860.

DESCRIPTION.	Date of	Sizeor	Amount		1.	NTEREST.	Principal-When
For explanations see notes on first page of tables.	Bonds.		outstanding.	Rato.	When Pay'ble	Where Payable and by Whom,	Due,
New Orleans—(Continued)—		T attitos			I ay bic	WHOM,	
Street inprovement bonds. Consolidated gold bonds (general series). do do (drainage series). Ten per cont bonds, deficit and old claim.	1871	\$1,000	\$440,000	7.3	F. & A.	New Orleans.	Aug. 1, 1911
do do (drainage series)	$\frac{1872}{1872}$	1,000	2,516,000 1,664,000	7	QJ. QJ. A. & O.	New York or London.	July 1, 1922 July 1, 1922
Ten per cont bonds, defleit aud old claim Carrollton funding and improvement bonds	1871 1871 to '79	Various.	1,143,600 194,300	10 8	A. & O. M. & N.	New Orleans.	Aug. 1, 1911 July 1, 1922 July 1, 1922 April 1, 1881 1892 & 1901
New York-	10/11/0 /2						
New York— Water stock.  Croton water stock.  New Croton Aqueduet stock.  Additional new Croton Aqueduet.  Croton water main stock.  Croton Reservoir bonds.  Croton Aqueduet bonds.  Croton water pipe bonds.  Central Park finid stock.  do  Central Park improvement fund stock.  Dock and slips stock.  Dock bonds.	1841 to '63 1870	100 &c.	<b>12,610,055</b> 500,000	5 & 6 6	QF. M. & N.	9	1870, '75, '79, '80 Nov. 1, 1902
Croton water stock	1845 to '60	100 &c.	2,900,000 250,000	5 & 6	QF. QF.	paid	1883 to '90 1884
Additional new Croton Aqueduct	1870 to '72	100 &c.	3,346,000	6	QF.	<b>9</b>	Aug. 1, 1900 Nov. 1, 1900
Croton Reservoir bonds	1865 to '72	100 &c.	3,400,000 960,637	6 & 7 0	M. & N. Q.—F.	₩ ₩	Nov. 1, 1900 1907 to 1915
Croton Aqueduet bonds	1867 to '70	100 &c.	490,000 450,000	6	Q.—F. M. & N.	nds	1907 to 1911 1880
Central Park fund stock.	1853 to '57	100 &c.	3,341,071	$\frac{7}{6}$	QF.	boo	1887
Central Park improvement fund stock	1858 to '67 1857 to '65	100 &c. 100 &c.	399,300 6,349,800	$\frac{5}{6}$	QF.	gold bonds	1898 1876, '87 & '95
Dock and slips stock	$\frac{1852}{1870}$	100 &c. 100 &e.	100,000	7 & 6 g.	Q1. M. & N.	ະ.	Nov. 1, 1901 to '5
Floating debt fund stock	1860	100 &c.	2,748,000	()	QF. M. & N.	the lon.	1878
Dock founds.  Dock flouds.  Floating debt fund stock.  Market stock.  City Cometory stock.  City lunprovement stock.	1869	100 &c.	75,000	6 & 7	M. & N.	pue	1891 & 1897 1888
City Improvement stock. do do Limato Asylum stock. Fire department stock. Fire defigraph bonds. Tax rollef bonds. do compon. New York Bridgo bonds. Acenmulated dobt bonds. Street improvement bonds. Street opening and improvement bonds. Volunteer soldiers family aid fund bonds. Nintb (listrict court bonso bonds.		100 &c. 100 &c.	. 451,200 8,089,400	67	M. & N. M. & N.	Let	1889, '92, 96
Innatio Asylum stock	1869	100 &c. 100 &c.	700,000 521,953	6 & 7	M. & N. M. & N.	intered lat's in 1	1889 1889
Fire telegraph bonds.		100 &c.	597,586	$\frac{6}{6}$	M. & N.	h in	1884
do do coupon	1869 1870	100 &e. 500 &e.	2,767,000 3,000,000	7 7	M. & N. M. & N.	such in	1879 1890
New York Bridge bonds.		100 &c.	1,500,000	6 7 6 7 6	M. & N. M. & N.	exeept s	Nov. 1, 1905
Street improvement bonds		100 &c.	6,500,000 4,065,139	6	M & N	R. B.	1884 to '88 1876, '77, '78, '88 1879 to '82
Volunteer soldiers family aid fund bonds	1863	100 &c.	1,000,000 296,500	6 & 7	M. & N. M. & N.	9 C.3	1879 to '82 1875 to '76
Nintb district court bonso bonds	1871	100 &e.	300,000	7	M. & N.	ouse, Mess	1890 1901
Consolidated stock, coupon Department of Parks improvement boilds		500 &c.	4,252,500 3,840,400	6 g.	M. & N. M. & N.	年 5	Nov. 1, 1875 to '79
COULTS PARK COMPUSSION DODGS	1871	100 &c. 100 &c.	$\begin{array}{c c} 1,250,000 \\ 12,723,200 \end{array}$	$\frac{7}{7}$	M. & N. M. & N.	to	1875  Nov. 1, 1875 to '79
Assossinout bonds. City parks improvement fund stock. Normal school fund stock.	1871 1871	100 &e.	5,200,000	6 & 7	M. & N. M. & N.	w Court	Dec. 23, 1901 Nov. 1, 1891
Public school billighing filled stock	1871	100 &c. 100 &c.	200,000 636,000	$\frac{6}{6}$	M. & N.	y C	Nov. 1. 1891
Bonds for Department of Public Parks	1871	100 &c.	60,000 588,000	$\frac{7}{6}$	M. & N. M. & N.	0.27	1875 Nov. 1, 189i
Sewer repair stock. Improvement bouds.	1872 1872	100 &c. 100 &c.	240,000 500,000	6	M. & N. M. & N.	's Office, I	Nov. 1, 1882 Nov. 1, 1875
Consolidated stock	1874		10,343,700	6	J. & D.	Office of the state of the stat	1894 to '96
Museum of Art and Natural History stock Liquidation of claims and judgments	1873 1873	100 &c. 100 &c.	600,000 1,336,525	6	M. & N. M. & N.	anc anc	1903 1876
Improvement of Third avenue—23d ward	1874	••••	41,000 140,000	7	M. & N. M. & N.	ed,	Nov. 1, 1877 Nov. 1, 1890
Liquidation of claims and judgments. Improvement of Third avenue—23d ward. Third district court house bonds. County court house stock. do do No. 3. do do No. 4 & 5.	1862 to '68	100 &c.	2,600,000	7 6 6 7 6	M. & N.	Chamberlain' abrond,	1875 to '92
do do No. 4 & 5	$\frac{1871}{1872}$	100 &c.	600,000 154,091	7 6	M. & N. M. & N.	वृत्त	1884 to '88 1894 to '98
Soldiers' subs rcd. bounty bouds. Soldiers' bonuty fund bonds. Soldiers' subs. and relief red. bonds.	$1864 \\ 1864$	100 &c.	1,000,000	6	M. & N. M. & N.	Trian	1875 to '76 1883 to '90
Soldiers' subs. and relief red. bonds.	1864		4,000,000 946,700	ĕ	RI C NT	, y C	1880 to '81
Soldlers' bounty fund red. bonds, No. 2	1865	100 &c. 100 &c.	745,800 376,600	6 6 7 7 6	M. & N.	at City	1895 to '97 1891
Riot damages red. bonds	1864 to '79	100 &e. 100 &e.	1,000,000 855,204	. 6	M. & N.		1877 to '79 1882
Soldiers' subs. and relief red. bonds. Soldiers' bonuty fund bonds, No. 3. Soldiers' bonnty fund red. bonds, No. 2. Riot damages red. bonds. do indemnity bonds. Assessment fund stock. do do	1868 to '72	100 &e.	1,719,400	$\frac{6}{5}$	M. & N. M. & N. M. & N. M. & N. M. & N.	ole	1887 1903
do do	1873 1874	100 &c.	352,000	- 1	M. & N.	payable	1876 to '78
do do	1875 1870	100 60	600 202	6 6	M. & N. M. & N.		1910 1884 to'88
Repairs to buildings stock. Consolidated stock, conpon Accumulated (elebt bonds. N, Y, and Westehester Co. Improvement bonds	1871 to '72	500 &0.	8,885,500		IM. & N.	21	1901 1884 to '88
N. Y. and Westelester Co. Improvement bonds	1870	100 &0.	6,000,000	6	M. & N. M. & N.	est	1891
Liquidation of claims and indepocate	1972		1,680,200	6	M. & N.	Interest	1876 1896
Consolidated stock For State sinking fund deficiency Debt of Westchester towns annoxed	1874		3,899,493	77	J. & D. M. & N.	In	1877 to '86
Philadelphia-			1,500,000	••••		,	
Bonds issued prior to consolidationdo for railroad stock subsidy subscriptins	1855		7,338,132 1,725,000	5 & 6 6	T 4. T	Phlla., Far. & Mech. N. B'l	1875 to '85 1875 to 1903
Bonds for water works	1955 10271		6,500,000	6	J. & J.	do do	
do for park and Centennial	1868 to '70		4,500,000 8,300,000	6 6 6	J. & J.	do do	1875 to 1903
do for municipal and school purposes	1862 to 65 1860 to 70		11,650,000 15,259,000	6	J. & J. J. & J. J. & J. J. & J. J. & J. J. & J.	do do	
Guaranteed debt, gas loans			5,350,000	6	J. & J.	do do	/
	Work Birth				l.		
	1	44.17					

Farms, Morrisania and Kingsbridge, embracing about 12,000 acres, were aunexed to New York. The debt of these towns was about \$1,500,000.

From the termination of the Tweed regime in 1871 to January, 1875, the gross increase in debt was \$33,252,040, and Comptroller Green says that the old claims existing when he took office, with the bonds issued to pay deficiency in State staking fund, and for up-town improvements, aggregate more than this whole increase. He condemns very strongly the law under which the Department of Public Works makes such heavy expenditures. All unadjusted claims against the clty Jan. 1875, were nominally \$6,971,149, a large part of which the Comptroller claims to be fraudulent and has determinedly opposed. The outstanding assessment bonds (payable ont of local assessments on proporty benefitted) are represented by \$5,712,739 advances to contract ors; \$7,531,447 advances on Boulevard work; and \$7,696,500 uncollected local assessments. Great hostility has been shown to Comptroller Green on account of bis opposition to claims against the clty and chiefly on the charge of his piseing many valid and reasonable claims on the same ground as those which are frandulent or extravagant. Mayor Wiekham objects to the present method of authorizing bonds; that the laws are mandatory on the Board of Estimate and leave them no discretion. He says: "The Common Connell has no control over the proceedings required to be taken under several of them. But some officer or department of the City Government is by each of them authorized to prosecute a public work of some sort, and to lucur obligations of the end of the expenditure of public money from proceeds of taxation mr Issue of bonds should receive the approval of the elected

Total estimated liabilities......\$96.296,282 64
Of this amount \$9,296,302 are estimated to come from other sources than taxes, leaving \$17,000,080 to be raised by taxes, at a rate of \$30 per \$1,000 on full eity property. The following table exhibits the assessed valuation and tax rate in the eity since 1870.

	Real	Personal	Rate Tax						
Tuar.	Estate.	Estate.	per \$1,000						
1870	\$470,851,800	\$8,188.873	\$18 00						
1871	491,814,096	8,592,786	18 00						
1872	502,415,863	8,608,819	20 80						
1873	518,234,568	8,930,700	21 50						
1874	539,003,602	9,239,933	22 00						
1875	563,849,095	9,434,573	21 50						
1976	585, 409, 705	10,004,673	30 00						
There is ro la	arge amount o	of eity debt m	aturing in						
the next five	cars. Assesse	d valuations f	or 1376 are:						
Full clty pro	perty, \$537,21	13,282; tax r	ate, \$3 00;						
suburban property, \$38,031,673; tax rate, \$2 00; farm									
property, \$20	,168,423; tax	rate, \$1 50. 1	opnlation,						
1870, 674,022,	against 365,529	9 in 1860. (V.	. 15, p. 526.)						
1011, 111, 111,		•							

DESCRIPTION.	Date of	Size or				NTEREST.	Principal-When
for explanations see no tentrst page of tables.	Bonds.	par Value.	ontstanding.	Rate.	When Pay'blo	Where Payable, and by Whom.	Due.
Cittsburgh— Water extension loan (coupon or registered, Funded debt and other ununicipal bonds. Compromise rullroad bonds (coup. and reg.) Bonds for impr. Penn., &c. (local assessment).	1845 to 72	••••	\$4,413,400 1,537,286 2,179,149 4,653,700	7 6 & 7 4 & 5 7	A. & O. Various J. & J. Various	Pittsburg, Phila. & N. Y. New York, B'k of America.	1893 to '98 1875 to 1912 1913 1883 to '85
ortland, Me.— Loun to Atlantlo & St. Lawronce Railroad Co. do Building Loan Commissioners.  Munlelpal—proper	1869 1870 1867 to '69 1872 1867 to '68 1872 1852	1,000 1,000 500 &c. 1,000 500 &c.	450,000 592,000 1,100,000	6 6 6 6 5 & 6 5	M. & N. M. & N. M. & N. J. & J. & J. J. & J. M. M. M. M. M. J. & J. M.	do do do do Boston, Columbian Bank. Bost., Blackstone Nat. B'k. Boston und Portland,	Nov., 1886 Nov., 1887 Nov., 1887 July, 1887 July 1, 1897 June, 1877 1907 1875 to '91 April, 1877
roridence, R. I.— Loau to Hartford, Providence & Fishkill RR. Bonds for public improvements. Recrulting and bounty bouds	1000	1000&c. 1000&c. 1000&c. 1000&c. 1000&c. £100	500,000 600,000 300,000 2,000,000 2,000,000 1,400,000	6 6 5 5 g. 5 g. 5 g.	J. & J. M. & S. J. & J. J. & J. J. & J. J. & J.	do	Jan., 1876 Sept., 1885 Jan., 1893 Jan., 1900 Jan., 1900 July 1, 1895
Cochester, N. 1.— To Geneseo Valley Railroad. To Rochester & State Line and R. N. & P. KR. For various city improvements. Water works loan, conpon and registered		1,000 1000&c. Various 1000&c.	178,000 750,000 1,065,000 3,000,000	. 7 . 6 . 7	J. & J. F. & A. Varions J. & J.		1876 to 1903 1893 1876 to 1902 Jan. 1, 1903
San Francisco— Bonds of 1858, conpon (gold). Ban Francisco & St. Jose RR., coupon (gold). Judgment bonds, conpon (gold). Central Pacific Railrond, conpon (gold). Western Pacific Railrond, do do School bonds, do do Judgment bonds, do do School bonds. Park Improvement bonds. Hospital bonds. Jiouse of Correction bonds.	1866 to '67 1867 1870 to '72 1872 to '75 1871 to '73 1874	500 &c.	10S,500 484,500	6 g.g. g.g. g.g. g.g. g.g. g.g. g.g. g.	J. & J. Various A. & O. J. & J. M. & N. A. & O. J. & D. J. & D. J. & J. M. & N. J. & J. & J. & J. & J. & J. & J.	do do do do do do do do	Jan. 1, 1888 1877 to 78 Oot. 1, 1883 July 1, 1894 May 1, 1895 April 1, 1881 Oct. 1, 1887 June 1, 1882 to '' 1897 & 1904 Nov. 1, 1891 July 1, 1894
Subscription to Muscogee Railroad. Construction of water works. Improvement of Savunnalı River. Savannah, Albany & Gulf Railroad. Funding coupons and other purposes. Redemption of bonds. do do Bonds for city improvements. Harbor, &c., improvements. For floating indebtedness.	1851 1853 1853 1853 1866 1869 1870 1870 1872	500 500 500 &e. 100 &e. 1,000 1,000 1,000 500 &c.	99,000 198,000 64,500 937,500 368,800 117,000 349,500 534,000 500,000 400,000	7 7 7 7 7 7 7	J. & D. F. & A. M. & N. J. & D. J. & J. M. & N. J. & J.	do	June, 1876 Feb., 1878 Nov., 1883 Dec., 1888 Feb., 1886 Nov., 1879 June, 1890 Nov., 1900 Jan. 1, 1902 July 1, 1903
Bonds to St. Joseph & Denver City RR., 1869. do Missouri Valley Railroad. Bonds for varions purposes.	1860 to '69 1869 1858 to '69 1871	500 500 100 &c. 500	431,500 150,000 299,400 500,000	6 & 7 7 10 & 6 10	J. & J.	N. Y., Nat. B'k Commerce. do do St. Joseph and New York, N. Y., Nat. B'k Commerce.	1878 to '89
Renewal and floating debt bonds. Real estate, buildings and general purposes. Street improvement bonds. Water work bonds (old). Tower Grove Park bonds (gold). Sower bonds. Harbor and wharf bonds. New water work bonds (gold). do do do Renewal and sewer bonds (gold). Renewal inprovement bonds, gold. Renewal and improvement bonds, gold. Renewal, &o., bonds, gold or sterling, coupon. Bridge approach bonds (gold).	1846 to '71 1840 to '68 1851 to '66 1856 to '58 1855 to '69 1855 to '69 1857 to '70 1872 1871 to '73 1873 1873 1874 1874	Various Various Various Various Various 1,000 1,000 1,000 1,000 1,000 1,000 1,000 500	2,010,000 1,260,000 166,000 337,000 316,000 914,000 1,219,000 680,000 1,250,000 657,000 2,072,000 461,000	6 g. 6 g. 6 g.	Various Various Various F. & A. Various Various J. & D. A. & O. Various M. & N. M. & N. J. & J. J. & D.	do do	1876 to 1906 1879 to '86 1880 to '83 Aug., 1878 18776 to '89 1877 to '89 June, 1887, to ' April 1, 1892 1891 to '93 Nov. 1, 1893 May 1, 1895 July 1, 1894
St. Louis County— Renewal bonds, conpon.  Bonds to railrouds, conpon.  Insane Asylum.  County Jail.  General purposes, gold.  Renewal, gold.  Park bonds, coupon, gold.  County bonds.  St. Paul, Minn.—	. 1853 to 55 . 1867 . 1868 . 1872 . 1873 to 75	1,000	550,000 1,490,000 100,000 500,000 600,000 450,000 2,300,000 500,000	7 7 6 g. 6 g. 6 g.	J. & J. J. & J. J. & J. M. & S. J. & D. J. & J. A. & O. M. & N.	do d	1876 to 1881 1878 to 1880 July 1, 1887 Sept. 1, 1883 June, 1892 1893 to 1895 April 1, 1905 May 1, 1895
St. Paul, Minn.— Revenue bonds. Preferred bonds. 8 per cent bonds. iako Superior & Mississippi Railroad. St. Paul & Chleago Railroad.	1989	Various Various Various 500 &e. 1,000	141,564 255,625	7 8 6	M. & N Various J. & D	N. Y., P. M. Myers & Co.	1888 & '98

Pittsburgh.—The total debt Feb. 1, 1875, was \$13, 543,819, including water loan and bonds, char-eable on local assessments. Cash valuation in 1874; Real property, \$170,15 ±23; personal, only \$2,384,2 6, according to Comptroller's report. Sinking funds, \$553,302. Population about 140,000,

Post, 3.22. Population about 140,000,

Portland, Me.—The sinking fund March 31, 1875,
was \$500,469. The city is protected by mortgages
on At. & St. Louls, and on Portland & Rochester Railroads, and holds 7143 shares of Portland togdensburgh stock. Assessed vane of real estate
in 1873 was \$17, 75,3 0; personal, \$12,045,712. Tax
rate, \$25 per \$1,700. Population in 1870, 31,413,
against 26,311 in 1864.

Previdence, R. I.—The principal debt of Providence has been created since 1872 for water works. The floating debt (city notes) at close of fiscal year September 30, 1874, was \$ ,043,890. The assessed valuation of all property in 1875 was \$122,024,100 against \$123,082,400 in 1874. Rate of twx, \$14 50 per \$1,000. The sinking fund for bonds due

in 1885, \$378.563; sinking funds of 1893, \$137,541; H. P. & E. Railroad bonds heid, \$590,000. Popula-tion in 1879, 68,904, against 49,129 in 1260.

Rochester.—The bonds of G. V. RR. loan reissue \$178 00°, are provided for by net receipts from a lease of said road to Eric RR Co. after paying the luterest out of said receipts. Valuation of property about \$62,000,000. Rate of tax, \$1.31.

San Francisco.—Population by the U. S. census of 1870 was 149,482, against 56,892 in 1869. Real estate in the fiscal year ending June 30, 1875, wa assessed at \$162,466,177; personal property at \$101,763,267; sloking funds raised annually amount to \$234,590. Tax rate, \$1.5 per \$107 for eltv and county, and .64 9 10 for State purposes. Total, 2,99-10. All the values for san Francisco are given in gold.

Sarannah, Ga.—To provide for floating debt and maturing liabilities by 1873 and 1874 \$40,000 bonds were issued and sold in Savannah, realiz.ag \$341,730,

and leaving only about \$196,277 of floating debt Dec. 81, 1871. The city owns real estate and other property valued nominally at about \$4,282,600. Assessed value of real estate, \$14,600,000. Popula-tion in 1870, 28,235, against 22,292 in 1860.

tion in 1870, 28,335, against 22,292 in 1860, St. Joseph, Mo.—Populstion in 1870 was 19;505, against 8,932 in 1860. Assessed valuation of property, \$11,000,000; rate of tax, 23 mills. St. Louis.—Population by the U. S. eensus in 1870 was 310,851, against 160,773 in 1860. The elly and county governments and finances are separate. Total funded debt at close of fiscal year, April 13, 75, was \$16,003,000. Floating debt.—\$22,000 due Gas Light Co; \$30,000 Treasury warrants; and \$105,000 due sanking fund. Assessed valuation of all elty property, 1874, \$164,391,010; tax rate is 2 per cent. (V. 18, p. 143).

(V. 18, p. 143.)

Sl. Paul, Minn.—Population in 1970 was 20,030, against 10,400 in 1860. Assessed valuation of taxable property, \$13,194,285. or about one-fifth of the actual value; tax rate, 14 mills. (Vol. 15, p. 626.)

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables,

Subscribers will confer a great favor	r by g	lving	immed	liate notice	of any	error	discovered in these	Tables.
DESCRIPTION.	Miles	Date	Size, or		INT	TEREST	OR DIVIDENDS.	Bonds-Princi-
For explanation of column headings, &c., see notes	of	of Bonds	Par Vaiue.	Amount Outstanding	Rate per	Witen	Where Payable, and by	pal, When Due. Stocks - Last
on first page of tables.	Ttorea.	DOING	Variable.		Cent.	Pnyubie	Whom.	Dividead.
Alabama Central-(Selma & Merid.)-1st mort	81	1871	\$	\$1,600,000	8	J. & J.	N. Y., Tilled Nat. Bunk.	Juno, 1901
Alaboma Central—(Schun & Merid.)—1st mort Alabama & Chall.—1st mort., gold, guar, by Alb 9d part \$9,000 par mile not guaranteed	296 296	1869 1869	1,000 1,000	5,220,000	8 8	J. & J.		Jan., 1889 Jan., 1889
Receiver's bonds or certificates.	201	1872	1,000	2,673,000 1,200,000	8 8 7 31 <sub>2</sub>			
1st mortgage	142	1863	1,000	5,000,000 1,000,000	7	J. & J.	N. Y., B'k of Commerce. N.Y., Del.& Hud.Can. Co	July 1, 1875 July, 1888
Albany City loan	$\frac{142}{142}$	1865 1865	1,000	933,000 2,000,000	7 6 7 7	M. & N. A. & O.	do do	July, 1888 Nov., 1895 Oct., 1885 Mny, 1881
3d mortgage, sluking fund.	142	1869	500 &c.	1 3333 (000)	7	M. & N.	do do	Mny, 1881
llaboma Central—(Selma & Merid.)—1st mort. llaboma & Chait.—1st mort. gold, guar. by Alm. 2d mort., \$9,000 per mile, not guaranteed. Leceiver's bonds or certificates. lbomy & Susquehanna—Stock Ist mortgage. Alkany City loan. 2d mortgage. Alkany Valley—Stock. General mortgage. Bonds to State Pa. (endorsed) 2d mort 1st mort., East'n Exten, guar. by Pa. RR. Funding income bonds, gnavanteed. Alexandra & Fredricksburg—1st mortgage. Arkansus Gentral—1st mortgage, gold. Arkansus Gentral—1st mortgage, gold. Ashtabula, Yongstoen & Pitts.—1st mortgage. 2d mortgage, Income: Alchison & Nebroska—1st mortgage. Land grant nortgage, gold (on 3,000,000 acres). Income bonds. Consol. bonds, gold. Notes. Land 'moome bonds. Pott awattonie bonds.	262 132	1866	1,000	2,256,400 3,967,000 3,500,000	7:30	J. & J.	N. Y., Winsiow, L. & Co.	March 1, 1896
Bonds to State Pa. (endorsed) 2d mort	132 112	1870 1871	1,000	3,500,000	7 or 6 c.	Jun'ary	Harrisburg, Treasury.	Oct. 1901
Funding income bonds, gnaranteed.	51	1874		5,000,000	7 g.	7	Thindelphit of London	Oct., 1901 1894
Arkansas Central—1st mortgage, gold	49	1871	500 &c.	1,000,000	7 g.	J. & J.	Phila., Penn. RR. London & Amsterdam. N. Y., Winslow, L. & Co. Pittsburgh, Penn. Co. Boston, nt Office. N. Y., G. Obdyke & Co.	June 1, 1896 July, 1891 1901
tshtabula, Youngstown & Pitts.—1st mortgage	6219	1871	1,000	1,500,000	7 g.	A. & O.	N. Y., Winsiow, L. & Co.	1901 1904
Atchison & Nebroska—1st mortgage	150	1871	500 &e.	3,750,000	8	M. & 8.	Boston, at Office.	Sept. 1, 1896 July, 1899 Oct. 1, 1900
Land grant mortgage, gold (on 3,000,000 acres).	470	1869 1870	500 &c.		7 g.	A. & O.	Boston.	Oct. 1, 1900
Consol, bonds, gold.				475,000 3,050,000	12	J. & J. A. & O.		1903
Notes.				430,000	7	J. & J.	. 00	1882
Pott swattomie bonds (contingent)			******	475,000	7	J. & J. M. & N.	do do	
tlande & Richmond Air Line-1st mortgage	271 2651	1872 1870	1,000	412,000 4,248,000	8	J. & J.	do N.YM.K.Jesup, P.& Co	July 1, 1902 July 1, 1900
11 min & West Point—Stock. Lambic & Great Western—Stock (total \$40,000,000)	87 585		100	1,232,200 $24,795,298$	4	J. & J	N.Y., M.K. Jesup, P.& Co Atlanta, Ga., at Treas'y.	Aug. 1, 1875
Preferred stock.	585		100	1 0 976 950				
Itst general mortgage (\$18,000,000)	460	1871	500 &c	2,416,300 14,922,200 10,173,679	7 g.	A. & O J. & J	New York and Loudon.	Oct. 1, 1876 Jan., 1902 Sept., 1902
2d de do (\$12,000,000)	$\begin{array}{c} 460 \\ 460 \end{array}$	1871 1871	500 &c 500 &c	10,173,679	7 g. 77 g. 77 g. 77 g.	J. & J M. & S M. & N	do do	Sept., 1902 Nov., 1902
Leased lines rental gold bonds (Cl. & M.)		1872 1873	1,000	5.355,000	7 g.	1. 02 1	.i do do	Jun., 1902
Western Extension certificates (Ci., Col., Cin. & I.	)	1873	1,000	3,568,000 2,060,000	7 g. 7 g. 8 7	J. & J J. & J	London, Co.'s Office.	Jun., 1902 Jun., 1903 July 1, 1876
Preferred stock.  Old 1st mortgage bonds, Ohio Division.  Ist general mortgage (\$18,000,000).  2d de do (\$12,000,000).  3d do do (\$29,000,000).  Ibcased lines rental gold bonds (Cl. & M.). do do (P.P., P. V. and S. & A.).  Western Extension certificates (Ci., Col., Cin. & I. do do bonds  Meantic & Gulf—Common stock.  Gnaranteed stock.  Consolidated 1st mortgage.	346		100	1 7/18 500	7			
Guaranteed stock.	286	1867	100	3,693,200 786,176 2,310,200	312	M. & N	Savannah.	1875
Southern Georgia & Florida, 1st mortgage	58	1907	500 &c	1 46.1 (00)	7	M. & N	N.Y.,M.K.Jesup P.& Co.	July, 1887
Consolidated 1st mortgage.  Southern Georgia & Florida, 1st mortgage.  do do 2d mortgage.  Allantic, Miss. & Ohio—Stock, (com'n, pref. & guar.)  1st mort, consolidated, gold (for \$15,000,000).	. 58 428	1		200,000 6,921,900 5,470,000	7	M. & N		
1st mort. consolidated, gold (for \$15,000,000) 2d mort. to the State (no interest till 1880)	$\frac{428}{428}$	1871 1871		5,470,000 4,000,000		A. & O	N. Y., First Nat. Bank.	Oct. 1, 190
Norfolk & Petersburg—1st mortgage	-1 - 81	1857	500 &e	.1 306,000	8	J. & J	N. Y., First Nut. Bank	Jan. 1, 1877 Jan. 1, 1877
do do 1st do	. 81	1857 1868	1,000	458,000	8	J. & J J. & J	do do do	Jan. 1, 187
South Side—1st preferred consolidated mortgage do 2d ilo do do do	e 133 133		1,000 200 &e	675,000	8 8	J. & J	do do do	Jan. 1, '84-'8
do 3d do do do Virginia & Tennessee - Enlurged mortgage	133	1866	200 &c	452,500	6	J. & J J. & J	do do	Jnn. 1, '86-'9
do do 4th mortgage	. 214	1865	1,000	963,000	8	J. & J J. & J	do do	Jan. 1, 1877 Jan. 1, 184-19 Jan. 1, 184-19 Jan. 1, 186-19 July 1, 1884 Meh. 1, 1900 Jan. 1, 1877
do do Registered certificates do do Interest funding bonds		1869	Various 100 &c	. 226,300	8 8	J. & J	. Lynchburg Office. N. Y., First Nnt. Bank	Jan. 1, 1873 July 1, 1886
Atlantic & Pacific—Common stock	$\frac{328}{328}$		100 100	8,360,300	) ]			
do do Central division	328		100	1,400,000	)			
det mort. (Sonthern Pacine), gold (land grant)	. 293 . 293	1868	500 &c	2.829.000	6 0.	J. & J	N. Y., Office of Comp'ny	July, 1888 July, 1888
2d mort. (At. & Pac., Mo. Dlv.), gold	. 293	1871	500 &c	2,015,500	6 g.	M. & N	do do	Nov., 1891
do do do land grant		1871		795,000	) 6 g.	In 190	1) do do	July, 1888 Nov., 1891 Nov., 1891 Nov. 1, 190 Dec. 1, 188
do do Interest funding bonds  Mantic & Pacific—Common stock.  Preferved stock, Missouri division  do do Central division  ist mort. (Southern Pacific), gold (land grant).  ist mort. (At. & Pac.), gold, on 500 neres Innd.  2d mort. (At. & Pac., Mo. Div.), gold.  ist mort. (Cent. div. At. & Pac.), gold.  do do land grant.  Equipment bonds for funding.  Equipment bonds.  Interest scrip (exclungeable for bonds).  Plaln bonds, scrip exchanged.  Land debentures.				599,300 753,000 362,500	6 g.	J. C. 1	do do	
Pialu bonds, scrip exchanged				362,500 1,290,500	6 g.		do do	Dec. 1, 188
		1874	100	180000	10	Q-J. F, & A	N. Y., Office of Comp'ny	Jan. 1, 188
Stock, sterling.	. 150		£100	4,964,875	2 3 g.	M. & S	London, Gr. Trunk Rw	Mar. 15, 187
2d mortgage, sterling, 5-20 years	. 150 . 150	1864		787,000 1,500,000	)   6	137 6	Portland. London, Gr. Trunk Rw	Mny 2, 1886 Oct. 1, 1886
Adamic & St. Lawrence—Stock, currency.  Stock, sterling.  Portland city bonds, 1st mort., sinklug fund.  2d mortgage, sterling, 5-20 years.  3d do do do  Sterling bonds, not mortgages.  Augusta & Savannah—Stock.	. 150 150	1871	£100	713,000	0 g	M. & N	London, Gr. Trunk Rw do do do do do Savnunah.	Oet. 1, 1891
Augusta & Savannah—Stock.	- 53		100			J. & D	Savnunah.	June 1, 188 Dec. 1, 188 Dec. 1, 188 Jan. 1, 188 Aug., 1875 Mar. 15, 1875 May 2, 1886 Oct. 1, 1886 Oct. 1, 1890 Nov. 1, 1875 June, 1875
	1							

Alabama Central.—In default since January, 1872. No information. C. N. Jordan, President, New York.

Alubaira & Chattanoga.—Road sold May 3, 1875, for \$1,29,000 subject to lien of receiver's certificates. Time for bondholders to accept extended to Jan. 47, 1876. (V. 20, p. 289, 476, 570; V. 21, p. 38, 62, \$33, 302, 322.)

Albany & Susquehanna.—This road is leased for 450 years som 1-70 to Delaware & Hudson Canal Co., at 7 per cent per annum, on stock and bonds—lessee assuming the payment on both.

Alleghamy Valley.—This road was embarrassed in 1874, and compromised with creditors. Abstract of operations in 1874 in annual report, V. 21, p. 37. V. 19, p. 15, 117, 246, 582.)

Alexandria & Fredricksburg.—The Pennsylvania Railroad holds \$512,000 of the bonds and coatrols the road. Loss on operation in 1873, \$25,074.

Arkanas C niral. Most of the bonds were sold in London, where \$500,01 of 2d mortgage bonds were also hypothecated. (V. 19, p. 365.)

Ashtabwa, Youngstown & Pitts.—It is leased and operated by Peunsylvania Co. at cost. Net carnings paid to lessor, but lessee guarantees interest on 1st mortgage for five years. Common stock, \$1,500,000; preferred, \$500,000. Annual report V. 20, p. 426.

Alchieon & Nebraska.—Interest was in default September, 1873, and conpons fauded. Gross carnings, 1871, \$153,291; net, \$22,889; nupaid coupons, \$450,000. Acquai report V. 20, p. 403.

Atchtson, Topeka & Santa Fe.—Interest is pald on \$076, 00 of the 2d consol, mor gave bonds, but on the balance of that issue the coupons are funded to Oct. 1, 1376. (V. 20, p. 161 357 515; V. 21, p. 63, 136, 323.)

Alianta & Richmond Air Line.—Defaulted in 1873, and now in litteration. A decree of sale in fore-closuse was made October, 1875. (V. 20, p. 14, 85; V. 21, p. 14, 83, 323, 418, 488.)

Atlanta & West Point.—The road has paid 8 per cent dividends for some years; it has about \$200,000 of bonds.

Alla tic & Great Western.—This road was leased to the Eric for 90 years from May 1, 1874, but the lease did not go into effect. Shortly after (in July, 1874) default was made on its bonds. The last annual report, to Oct. 1, 1871, will be found in 1870, 1983. Proceedings looking to re-organization are in progress, and a considerable amount of securities has been deposited by holds s with the London Committen. (V. 19, p. 16, 142, 547; V. 20, p. 85, 139, 289, 499, 592; V. 21, p. 136, 159, 230, 393, 410.

Allantic & Gulf.—Gross earnings in 1874 were \$1,632,256; net earnings, \$285,63. The C mpany also has \$500,000 10 per ceut coupon notes outstanding. Annual report in V. 21, p. 275, also p. 488.

ing. Annual report in V. 21, p. 275, also p. 488.

Attantic, Mississippi & Ohio. — Of the stock \$3.815.700 is common, \$800,000 preferred, and \$216,520 guaranteed; the company, liself, holds \$3.441,200 of the common, all the preferred, and \$165,700 of the guaranteed stock. Gross oarnings year ending September 30, 1874. \$1,825,343; expenses, \$1,697,723; net earnings, \$727,610. Thero was a decrease of gross revenue by \$508,114 08, or 16 per cent; a decrease of current expenses of \$181,988 74, or 14 per cent, and a decrease of net revenue of \$186,415 34, or 20 per cent. Of the \$15,000,000 loan chough is held to retire all the old deht. The company funded one coupon \$3n\$, 1874, but paid subsequent coupons in part will October, 1875, when they were passed. Funding notes for \$153,423 due 1875 and 1877, were issued. The company, under the management of Gen, Wm. Mahone as president, bas hald a strong position

dent remarks in his report: "During the past two years the company has retir d, In round numbers, \$55,000 of the past due Indebtedness of the divisions; besides it has made a net expenditure of about \$140,000 on property account in the past year, while it has not increased its own indebtedness, and for these disbursements is entitled to here-imbursed by the sale of bonds whenever they can be advantageously disposed of. There are of such bonds-subject to the purposes of reconstruction and equipment, the sum of \$1,166,00, face value. In addition to this, and as against our floating debt as it now stands, we have in cash \$75,81 92, and available bills \$1:5,000, hesides store house supplies \$176,812 96, and other assets whose ca-h value may be safely put at \$125,000. The fluancial status given in this (lil-) report comprehends the payment of one-bill of the interest due October 1, 1874, in London, and takes into account the debt which the failure to pay the other half will create," (V. 20, p. 380.)

Allar'te & Pacific.—This was a consolidation, in Oct., 1870, of the Atlantic & Pacific and So. Pacific, The land grant amounts to some 1,000,000 acres. Interest was passed Jam., "A, on the land grant bonds, the 2d mortgage and the interest scrip, but funding progressed without Higation In 1874 the net surplus of A. & P. was \$328,643, above interest, rentale, &c., as per the report in Chinester, "21, p. 9. A break in the Coupany's aff irs occurred in October, 1875; the Missouri Pacific lease was surrenered, and default was made November 1 on bonds, (V. 18, p. 7, 143, 190; V. 19, p. 39; V. 20, p. 238; V. 21, p. 9, 418, 440, 466.)

Atlantic & St. Laurence.—Leased for 239 years, from July, 1853, to Grand Trunk Rallway of Canada. Annual reut, 6 per cent on bonds and stock.

Augusta & Savannah.—Lessed to Central of Georgia for \$73,000 per annum; has \$129,000 bonded debt,

Subscribers will conier a great favo	1	1	1	1				
DESCRIPTION.	Miles	Date	Size or		1N'	TEREST	OR DIVIDENDS.	Bonds-Prine: pal, When Duo
For explanation of column headings, &c., see notes	of	of	par	Amount Outstanding	Rate per		Where Payable and by	Stocks-Last
on first page of tables.	Road	Bonds	Value.		Cent.	Pay'ble	Whom.	Dividend.
				1		1		
Bald Eagle Valley-1st mort., s. f. (\$5,000 per year).	51	1861	\$100&c.		6	1. 6 1.	Phila., Farm. & M. Bank	July 1, 1881
Rullingre & Obje-Stock	588	1861	1,000	100,000	7 5	J. & J. M. & N.	do do Baltimore Olhee.	Jiny 1, 1884
Preferred stock	52		100	13,14J,400 3,663,400	5 3 6	M. & N.	do	July 1, 1881 Nev. 1, 1875 Nov. 1, 1875
Bald Eagle Valley—1st mort., s. f. (\$5,000 per year). 2d mortgage (\$5,000 per year). Bultimore & Ohio—Stock. Preferred stock. do 2d series. Washington branch. Loan, 1850 Loan, 1853 do 1870, sterling, \$800,000. Butimore loan, 1855–90. Short notes, sterling. Sterling mortgage.	30			685.069	6		do	
Washington branch	30	1850	100	1,650,000 579,500	5 6	A. & O. J. & J.	Dult Markly Not West	April 17, 1875
Loan, 1853		1853		1,710,000	.6	A. & O.	Balt., Mech's Nat. Bank Baltimore Office.	1880 1885
do 1870, sterling, #800,000		1870		3,525,456 3,J52,246	6	A. & O. M. & S.	London.	1895
Baltimore loau, 1855-'90		1855	£200	3,352,246	6 g.	J. & J.	Baltlmore Offlee.	1890
Sterling mortgage	411	1874-5 1872	2100	9,374,112	6 g.	J. & J. M. & S.	London, Navior & Co. London.	Jan., 1877-'7; Mch. 1, 1902
Sterling mortgage. do do do sinking fund. Northwestern Virginia, Jd mortgage, 1855-85. Ballimore & Polomac—Ist mort (funnel) gold.	421	1872 1874	2200	9,680,000	Ug.	1A. & O.	do	1910
Northwestern Virginia, Jd mortgage, 1855-85		1855	Y 000	140,000	0	J. & J.	Balt., Mech's Nat. Bank Baltlmore or London.	1885
1st mort gage gold (main line) gold	9214	1871 1871	1,000 1,000	1,500,000	6 g. 6 g.	J. & J. A. & O.	do do	July 1, 1911 April 1, 1911
1st mortgage, gold, (main line) 2d mortgage, Income, main Line and tunnel. Belleville & South. III.—1st M., sink'g fund, gnar. Belvidere Delaware—Stock	9214	1875	1,000	1,133,000	1 0	J. & J.	Baltimore.	Jan. 1. 1915
Belleville & South. Ill1st M., sink'g fund, gnar	56	1866	1,000	1,100,000	8	A. & O.		Jan. 1, 1915 Oct. 1, 1896
Belvidere Delaware-Stock.	67	1862		995,800		T 6 T	Thomas N. I. W. Dl. Cl.	1
1st mortgage, bonds of 1862 (guar. by C. & A.) 2d do do 1854 ( do do )		1854		1,000,000 499,500	6	J. & D. M. & S.	Trenton, N.J., Tr. Bk.Co Pblladelphia.	1885
3d do do 1857 ( do do )		1857		745,000	6	F. & A.	do	1887
Bertshive-Stock.	21		100	600,000	134	QJ.	Boston, Kidder, P. & Co	
Boston & Albany—Stock	270 39	1841	$\frac{100}{1.000}$	20,129,282 103,000	5 6	M. & N. J. & J.	Boston Office.	Nuv. 15, 1875
Doling loan		1871-2	1,000	4,790,000	777	F. & A.	do	July, 1876 1891 to '92
Lann of 1875, compon or registered. Boston, Clinton & Fitchb.—1st mart., Agric. Br		1875	1.000	800,000	7	J. & J.	do	July 1, 1895 July 1, 1881
Mortgage bands 1869-70	29 4J	1854 '69-'70	1,000	400,000	, 6	J. & J. J. & J.	Boston, Boston N. Bank	July 1, 1881
Equipment notes		03- 70	1,000	600,000	8	A. & O.	do do	1889 & '90 1881, '82 & '83
Boston, Concord & Montreal-Preferred stock	160		100	800,000	8	A. & O. M. & N.	Boston Office.	May 10, 1875
Com. stock (for old dividends & new stock)		1020	100	1,000,000		T	Destant Com-	1889
Sinking fund bonds	160	1858	100 &c. 100 &c.	624,000 1,309,500	6 & 7	J. & J. A. & O.	Boston Office.	1893
Boston, Hartford & Erie-1st mortgage., old	86	187J 1864		273.000	7	M. & S.	Boston.	1884
		1866	1,000	15,000,000	7	J. & J.	New York.	July, 1900
18t mortgage (Berdell) do gnaranteed by Erle Mass. loan (secured by \$1,000,000, Berdell mort.) Bostou & Lowell—Stock. Mortgage, wbarf purchase. Bonds. Bostou & Maine—Stock	139	1866	1,000	5,000,000 3,600,000	7 7 7 9	J. & J. J. & J.	do Boston.	July, 1900 July, 1900 1899
Boston & Lowell-Stock	113		500	3,200,000	ģ	J. & J.	Boston, at Office.	Jan. 1, 1875
Mortgage, wbarf purchase				200,000	6	A. & O.	do do	Oct. 1, 1879 April 1, 1892
Bonds	143	1872	100	999,500 7,000,000	6 7 4 7 7 4 7 7 31 <sub>2</sub>	A. & O.	do do	April 1, 1892 Nov. 15, 1875
Boston & Maine—Stock Bonds, conpon and registered. Boston & New York: Air Line—1st mortgage	~ 20	187J-4	500 &c.	2,000,000	7	M. & N. M. & N.	Boston, at Olfice.	Jan. 1, 1893
Boston & New York Air-Line-1st mortgage	52	1875	1,000	500,000	7	F. & A. M. & N.	New York.	Jan. 1, 1893 Ang. 1, 1895 Nov. 15, 1875
	63	1071	100	4,000,000	4 7	M. & N.	Boston, at Office.	Nav. 15, 1875
Bonds to purebase branches, coupan or registered Buff, Brad. & Pills.—Gen. M., (incl. 10,000 nc. l'd.— Bayato, New York & Eric—Stock.— 1st mortgago bonds.	26	187Л	1,000	500,000 580,000	7	J. & J. J. & J.	do do New York, Erie RR. N. Y., Erie Railway. do do	July 1, 1893 Jan. 1, 1896 June 11, 1875
Bayato, New York & Erie-Stock	142		100	950,000	312	P. CV A.	N. Y., Eric Railway.	June 11, 1875
1st mortgage bonds	140	1857	1,000	1,922,000	7 7 7 g.	J. & D.	do do	Dec. 1, 1877
	140 140			262,000 200,000	7 g.	M. & N. J. & D.	do do	
Buffalo, N. Y. & Philadelphia-1st mort., gold	121	1871	500 &c.	2,335,000	6 g.	J. & J:	N. Y., Farm, L. & T. Co.	July 1, 1896
Cansal, mortgage.  Buffalo, N. Y. & Philadelphia—1st mort., gold	121	1873		637,000	10	J. & J.	do do	July 1, 1896 July 1, 1893 May 1, 1919 Feb., 1902
1st mortgage, gold (Mil. div.) coupon or registed	219 94	$1869 \\ 1872$	1,000	5,400,000	7 g. 7 g.	M. & N. F. & A.	New York or London, do do	Feb 1909
Pacific extension bonds	2414	1872	1,000	2,200,000 1,800,000	, g.	F. & A.		2001, 1002
THE CHILL WORLD CALORESTOIL	31	1874		800,000				
Income and equipment mortgage.	281	$1874 \\ 1863$	50 &c.	2,000,000		A	Boston and New York.	Oot 1 1909
Burl. & Mo. Riv. — 1st M. on r'd& 100,000 ne's l'd Bonds, conv. into C. B. & Q. st'k (3d series). Income b'ds, conv. C. B. & Q. st'k (1th ser.) 1st mortgage, conv. do. on branch (5th ser.)	281	1868	500 &c.	4,511,050 360,500	8	J. & J.	Boston, by Treasurer.	Oet. 1, 1893 July 1, 1878
Income b'ds, conv. C. B. & Q. st'k (4th ser.)		1869	500 &c.	308,500	8	A. & O.	Boston and New York.	April 1, 1879
1st mortgage, conv. do. on branch (5th ser.)	40	1869	500 &c.	311,500	88888	J. & J.	do do	July 1, 1894
Ruel of Ma in Meh 1 st M conv. land ov. Coun	191	$1870 \\ 1869$	500 &c. 500 &c.	409,500 5,715,000	8	J. & J.	do do Boston and New York.	July 1, 1889 July 1, 1894
Bonds, convertible till Jan., 1882 may	101	187J	500 &c.	600,000	8	J. & J.	Boston Office.	Jan. 1, 1883
1st mortgage, eonv. do. on branch (5th ser.)   \$\frac{5}{5} \frac{5}{5} \]  Bord. & Mo. in Neb.—1st M., conv., land gr.   Coup Bonds, convertible till Jan., 1882   Coup may Omaha & S. W., 1st mortgage, guar.   be rg. Burd. & Southwest.—1st mort, cp., may be reg. Culvo & St. Louis—1st mortgage.	49	1872	1,000	1,034,000	8 `	J. & J. J. & J. J. & D. M. & N.		June 1, 1896
Cuiro & St. Louis-1st mort, cp., may be reg	105 150	$\frac{1870}{1871}$	1,000	20,000 p. m. 2,500,000	. 8	M. & N. A. & O.	Boston, Co's Office.	May 1, 1895
Cairo & St. Louis—1st mortgage.  Cairo & Vincennes—1st mortgage, gold.	156	1871	1,000	3,500,000		4 6 0	New York and London.	Oet., 1909
Cairo & Vincennes—1st mortgage, gold California Pacific—1st mortgage, gold 2d mortgage, endorsed by Central Pacific.	141	$1869 \pm$	1.000	2,250,000		J. & J.	N. Y., Nat'l Park Bank.	June 1, 1896 May 1, 1895 Oct. 2, 1901 Oct., 1909 Jan. 1, 1889 1891
2d mortgage, endorsed by Central Pacific	141	1871	1,000	1,600,000	6 g.	J. & J.	do do	1891
Canden & Attantic—1st mortgage2d mortgage.	60 60	$1853 \\ 1855$	1,000	490,000 500,000	7 g.	A. & O.	Phila., Farm. & M. B'k.	
Camden & Barlington Co1st mortgago	31	1867	500 &c.	350,000	6	F. & A.	Phila. and Mt. Holly. N. Y., Union Trust Co.	Oet., 1879 1897
Canaden & Burlington Co.—1st mortgago. Canada Southern—1st M., gold, s. f., ep. & reg Tol., Can. S. & Def., 1st mortgage, for \$1,000,000	291	1870	1,000	9,000,000	7 g.	J. & J.	N. Y., Union Trust Co.	Jan. 1, 1906
Tol., Can. S. & Def., 1st mortgage, for \$1,000,000 Carolina Central—1st mortgage, gold, compon	242	1873	1,000	1,500,000 3,000,000	7 g. 6 g.	J. & J.	N. Y. Oilice, 4 Broad st.	July 1 1993
Income bonds, conpon	242	1874	1,000	3,000,000	6 g.	Λ. & Ο.	do do	July 1, 1923 April 1, 1914
		1						

Bald Eagle Varley.—Leased to Pennsylvania Railroad at 40 per cent of gross receipts. The Pennsylvania Railroad holds all the 2d mortgage bonds.

Baltimore & Ohio.—The B. & O. completed its line to Chicago in November, 1874, and perfected its connection with Chicinnati by the "short line" of the Marlet's & Cheinnati road. In comparison with its rival trank lines, the Baltimore & Ohio leains a much smaller capital account in porportion to the value of its property. The gross carnings of main stem and branches, and financial condition of B. & O. Co. for four years were as follows:

Gross Net Stock and Earnings. Earnings. Bebt.
1874-5. \$10,514,178 \$4,332,206 \$47,177,134
1873-4. 11,639,395 \$5,018,060 \$45,876,927
1872-3. 12,252,244 \$4,931,796 \$28,567,899
1871-2. . . 10,654,472 \$4,532,072 \$2,161,399
1871-2. . . 10,654,472 \$4,532,072 \$2,161,399
1871-2. . . 10,654,472 \$4,535,52 and net carnings \$4,490,998. The company claims a surpline of \$34,023,556, in the value of its assets above its stock and debt, which surplus is represented chiefly by scentriles of hranch lines, received for advances made by the B. & O. See report in Chrmonicae, V. 21, p. 48 7; V. 20, p. 183, 331, 404, 453, 192; V. 21, p. 371.)

Baltimore & Potomac.—This is the line of the Pennsylvania Railroad from Baltimore to Wasbing-

Baltimore & Potomac.—This is the line of the Pennsylvania Railroad from Baltimore to Wasbington. The bonds are gnaranteed by Penn. RR. and Northern Central. Last annual report V. 21, p. 37.

Northern Central. Last annual report V. 21, p. 37.

Belleville & Scathern Illinois.—Leased and operated by St. L. Alt. & T. II. Co. on a percentage of gross earnings. Gross earnings, '74, \$213,311. (V. 20, p. 3.90.)

Belvidere Delaware.—Leased to United Companies of N. J., and operated by Pennsylvania RR, at eost; net earnings go to lessor where they exceed interest on debt, which is gnaranteed by lessee. In 1874 ret earnings of Relvidere Del. were \$4.6,367. Ploating debt, \$1,217,166. (V. 20, p. 488.)

Berkshire.—Leased to Housatonie, at 7 per eem per year on atock.

Boston & Albany.—The Boston & Albany is the

main western trunk line of New England. In past three years the following has been its exhibit:

Gross Net Total Stock
Earnings. Earnings. and Debt.
18:74 5 ... \$7,34,139 \$2,462,147 \$26,478,282
18:73 4 ... \$963,128 2,411,916 25,422,100
\$1,000,000 new bonds were authorized in Feb., 18:5.
(V 20. 2: 14 162, 592; V. 21, 0. 464.)

Boston, Clinton & Filehburg.—The stock outstanding is \$872,600. Net earnings for the year ending September, 18:74, \$219,767; a dividend of 3 per cent paid on pref. stock fully, 18:75. (V. 21, p. 84)

Boston, Concord & Montreal.—Gross earnings for the year ending with March, 18:75, were \$664,194; net earnings, \$410,208. There are also \$76,000 old bonds due in 18:55. (V. 20, p. 52.0.)

Boston, Hartford & Eile.—Reorganization as the N. Y. and New Englard Railroad completed in 8:75. Gross earnings (in Mass.), 1871-5, \$910,178; net, \$137,166. (V. 20, p. 289, 336, 614; V. 21, p. 31, 20:7.)

Boston & Lowell.—This road is operated with the Nashna & Lowell, 69 per cent going to Boston & Lowell and 21 per et. to Nashna & L. (V. 2), p. 85.)

Boston & Maine.—Net Income, 18:74-5, \$411,128. Sworked in connection with Eastern of Mass. (V. 20, p. 14, 614.)

Boston & N. Y. Air Line.—Formerly N. Haven Middletown & Wil. Road cost ahout \$6,000,00) represented now by \$3,000,000 pref. stock and \$1.00,000 common.

Boston & Providence,—The bonds and also \$934,000 notes have been issued for purchase of branch roads. Total income, 18:74-5, \$1,581,258; net, \$147,236.

Buffalo, New York & Erle.—Leased to Erle in 18:63, for 490 years, at 7 per cent on stock and interest and sinklag fund on bonda. In 18:73 Erle bongit \$500,000 of the stock at \$150 per ahare, (V. 20, n. 61,614.)

Buffalo, New York & Priladelphia.—This is the connecting line of the Polladelphia & Erle with Buffalo, In 18:74 the net carnings were \$186,848.

Burling'on, Cedar Ropids & Minnesota.—In 1874 default was made in interest. A decree of sale in foreclosure was made November, 1875. (V. 19, p. 142; V. 21, p. 233, 520, 545, 570; V. 21, p. 85, 277.)

Burlington & Missouri Biver.—An agreement of consolidation and a perpetual lease to Chicago, Burlington & Qulney, was made in Oct., 1572. Dividends are same as on C. B. & Q. stock. In August, 1875, stock of Chic. Burl. & Q. was Issued in place of stock of this Co. and for convertible bond. Annual report V. 20, p. J35. (V. 19, p. 330.) V. 20, p. 139.)

Burlington & Missouri in Nebraska —The stock is \$5,583,759. A report of company'a operations, &c., to Jan. 1, 1875, has not been published, but we have the net carnings in 1874 as \$445,940. The land grant has proved very valuable, and total salea to Jan. 1, 1875, amounted to \$6,312,954; in 1874 salea were \$2,159,84?. (V. 20, p. 289, 593.)

Burlington & Southwestern.—Defaulted Nov., 1873. Forcelosure in progress. (V. 21, p. 159, 411.)

Cairo & St. Louis.—Defaulted in 1873 by failure to receive town and coauty bonds. No forcelosure yet. Road completed February, 1-75. (V. 20, p. 265, 313; V. 21, p. 31, 441.)

Cairo & Theomes.—Defaulted in 1874. In hands of receiver. (V. 20, p. 249; V. 21, p. 63, 12)

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Cairo & Theomes.—Defaulted in 1874. In hands of receiver. (V. 20, p. 265, 1875.)

Canden & Attantic.—Div. of 319 per cent paid May and Oct., 1875. on pref. stock, \$337,400, and comstock, \$377,400. Net carmings, 1874, were \$241,747.

Canden & Burlington Co.—Leased to United Companies, at 6 per cent on \$382,000 stock.

Canadas Southern.—Defaulted Jannary, 1874, and compons funded, but interests not paid July, 18

DESCRIPTION.	Miles	Date	Size, or		IN'	PEREST	OR DIVIDENDS.	Bouds-Prin
explanation of column headings, &c., see notes	of	of Bonds	par Value.	Amenut Outstanding	Rate per Cent.	When Payable	Where payable, and by Whom.	pal, When Dr Stocks—Las Dividend.
	100		deo	du 150 500				
awissa—Common stock.  ew preferred stock.  id preferred stock.  id nortgage bonds.  Inttel mortgage bonds.  Inttel mortgage, gold.  puga—1st mortgage, gold.  puga & Staguehamu—Stock.  Iar Falls & Minn.—Bonds on 1st div. sink. fund.  onds on 2d division, sinking fund.  Iar Rapids & Missouri—Common stock.  referred stock, 7 per cent.  st mortgage.  do  do  atral R. R. & Bank, Ga.—Stock.  Jeneral mortgage (joint) bonds (\$5,000,000) conp.  Jincon & Western bonds.  Bonds for stenmships.	100		\$50	\$1,159,500 1,000,000	2 <sup>1</sup> 3 3 <sup>1</sup> 2 7	M. & N.	Philadelphia.	Nov. 16, 187
id preferred stock	100		50	2,200,000	312	M. & N.	do	Nov. 16, 187 Feb. 1, 188 1888 to '89 Feb. 1, 190
st mortgage bonds	65	****	1,000	$\substack{2,200,000 \\ 230,500}$	7	F. & A.	do	Feb. 1, 188
hattel mortgage bonds	****	1000	1,000	209,850	<u>.</u> .	F. & A.	Philadelphia.	1898 to '8
ew mortgage	100	1872 1871	1,000	1,300,000 800,000	7 7 g. 41 <sub>2</sub>	F. & A.	do	
yuga di Sugarahanya Stock	40	1011	1,000	589,110	410	J. & D.	New York. New York, 44 South at. N.Y.,J. S. Kennedy & Co do do Boston, Treanner.	July 1 18
far Falls & Minn.—Bonds on 1st div. sluk. fund.	14	1864	500 &e.	198,000	7	A. & O.	N.Y.J. S. Kennedy & Co.	April 30, 18
onds on 2d division, sinking fund	61	1866	500 &c.	1,334,000	77	J. & J.	do do	Jan. 2, 10
lar Rapids & Missouri-Common stock	274 128		100	6,850,400	1	QF. F. & A.	Boston, Treasurer.	Nov. 1, 18
referred stock, 7 per cent	128	1861	100	769,600	31 <sub>2</sub> 7 7 7 5			
st mortgage	70 58	1863	500 &c. 500 &c.	700,000	7	F. & A.	N. Y., Nat'l Park Bank.	Aug. 1, 18 Aug. 1, 18 May, 191
do	146	1866	500 &c.	582,000 2,332,000	7	F. & A. M. & N.	do do	May. 191
stral R. R. & Bank, Ga.—Stock	295	2000	100	7.500.000	5	J. & D.		
eneral mortgage (joint) bonds (\$5,000,000) conp.	615	1872	1,000	1 2,287,000	7 7	J. & J.	New York & Savannali.	Jan. 1, 18 Oct., 188
Incon & Western bonds		1870		150,000	7	A & O	Savnunah, Gn.	Oct., 188
Sonds for stemuships.  stral of lovea—1st mortgage gold, conpond  d mortgage, gold, \$1,000 per mile  utral of New Jersey—Stock.  fortgage bonds.	231	1000	F000 6-	300,000	7 g. 7 g. 21g 7 7 7 7 7 g. 6			
itral of Iowa-1st mortgage gold, conpon	$\frac{231}{231}$	1869	500 &c.	3,700,000	7 g.	J. & J.	New York, Office.	July 15, 18
d mortgage, gold, \$4,000 per mile		1871	1,000	925,000	51g.	A. & O.	New York, nt office.	April 15, 19
fortenge hands	74	1869	1,000	5,000,000	7	QJ. F. & A.	do do	Oct. 20, 18 1890
onds (convertible Nov., 1875 to 1877)		1872	1,000	4.770.000	7	M. & N.	do do	Nov., 190
onsolidated mortgage (for \$25,000,000)	97	1871	1.000	10,000,000	7	QJ.	do do	July 1, 18
ewark & New York, 1st mortgage	7	1867	500 &c.	600,000	7	J. & J.	do do	Nov., 190 July 1, 18 1887
thral of New Jersey—Stock lortgage bonds. onds (convertible Nov., 1875 to 1877). onsolidated mortgage (for \$25,000,000). ewark & New York, 1st mortgage. chigh & Wilkesbarre Coai Co., 1st mort, guar. do do Consol m., coup. gnar. tral Ohio—Common stock. referred stock. st mortgage bonds. dral Pacific—Stock. st mort, gold, (sinking fund, \$50,000 per year). hbordinate ilen, California State nid, gold. onds, (fornorly convertible Into U. S. bonds) st mortgage on San Joaquin Valley Branch, gold. S. Loan, (2d lien on certain terms).		1874	£200	£2,000,000		Q.—J. J. & J. M. & N.	London.	Feb. 1, 18 June 1, 19
do Consol m., conp. gnar.	137	1875	1,000	5,000,000 2,437,950 411,550	7	Q.—M.	N. Y., Cent. RR. of N. J.	Juno 1, 11
trat Unto-Common stock	137		50 50	411 550	3 3	J. & D.	Bait, at B. & O. omee.	June 23, 18 June 23, 18
referred stock	137		1,000	2.500.000	6	M & S	N. Y., Ceut. Rik. of N. J. Bait., at B. & O. office. do 'do Bait., West. Nail. Bank. N. Y. & San Francisco. N. Y., Fisk & Hatch. Sacrann'o Stato Treas. N. Y. & Falik & Co.	Sept. 18
tral Pacific—Stock	1218		100	54,275,500 25,883,000	4 g.	A. & O.	N. Y. & Snn Frauelsco.	Sept., 18 Oct. 1, 18
st mort., gold, (sinking fund, \$50,000 per year).	7.12	1865-8	1,000	25,883,000	6 g.	J. & J.	N. Y., Fisk & Hatch.	1895 to '9
nbordinafe ilen, California State nid, gold	56	1864	1,000	1 5000 0000	7 89	J. & J.	Saeram'o Stato Treas.	July 1, 18
Bonds, (formerly convertible into U.S. bonds)	138	1862		1,483,000	7 g. 6 g.		N. Y., E. Keily & Co.	Jan. 1, 18 Oct. 1, 19
st mortgage on San Joaquin Valley Branch, gold	146	1870	1,000	.6,080,000	6 g.	A. & O.	N. Y., Fisk & Hatch.	Oct. 1, 19
7, S. Loan, (2d lien on certain terms)	742 158	1869	1.000	1,483,000 .6,080,000 25,885,000 2,735,000	6 g.	J. & J.	N. Y., E. Kelly & Co. N. Y., Flsk & Hatch, U. S. Treasury. N. Y., Flsk & Hutch.	1895 to '9
do Covernment lieu	123	1909	1,000	1,970,000	6 g.	J. & J.	N. 1, FINK & THEELI.	July 1, 18 1899
al & Oregon, 1st mortgage, gold (gnar by C.P.)	152	1868	1,000	6,000,000	6 g.	J. & J.	U. S. Treasury. N. Y., Fisk & Hatch.	Jan. 1, 18
P. 1st mort., on C. & O. Br. (\$7,200,000 g.)	152	1872	1,000	6,000,000 1,291,000	6 g.	J. & J. J. & J.	1 (10 (10	Jan. 1, 18 Jan. 1, 18
an Francisco O. & A., 1st mortgage (\$1,500,000)	20	1870	1,000	500,000	8	J. & J.	do do	July 1, 18 Oct. 1, 18
and bonds on 11,722,400 acres		1870	1,000	9,436,000	6 g.	J. & J.	do do	Oct. 1, 18
do Government fien  al. & Oregon, 1st mortgage, gold (guar by C.P.)  P., 1st mort., on C. & O. Br. (\$7,200,000 g.)  an Francisco O. & A., 1st mortgage (\$1,500,000)  and bonds on 11,722,400 aeres  whote Columbia & Augusta—Stock  st mortgage, (C. & S. C.)  do (C. & A.)  do (C. & A.)  few Mortgage for \$1,000,000  artier—1st mortgage  erry Valley Shar. & Al.—1st mort, convert.  esapeake & Ohio—stock  st mortgage sinking fund gold  st mort. exten. (2d on 427 miles) coup. or regd.  bebentures convertible into 2d mortgage.  st mortgage, (Va. Cent. R. R.,) ganarateed by Va.  st mortgage, (Va. Cent. R. R.,) ganarateed by Va.	195 110		****	2,578,000 $71,000$	7 7 7 7 7	T 15. T	Charlette 27 C	1890
st mortgage, (C. & S. C.)	85			371,500	7	J. & J.	Cbarlotte, N. C. N. Y., Nat. City Bank, N,Y,,M.K.Jesup,P.&Co,	1890
do consolidated	195	1869		2,100,000	7	J. & J.	N.V. M.K. Jesup P.& Co.	1895
lew Mortgage for \$1,000,000	200	1872	1,000		7	01 10 0.	11, 1,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1
artiers-1st mortgage.	28	1871	1,000	500,000	77	A. & O.	Philadeiphia, Penn R.R.	Oet. 1, 19
erry Valley Shar. & Al.—1st mort., convert	21	1869	500 &c.	300,000	7	J. & D.	N. Y., Metropolitan Bk.	Dec. 15, 18
esapeake & Ohio-stock	$\frac{427}{427}$	1000	100.6-	15,898,401 15,000,000	****		20 20 700 700 700 700 700 700 700 700 70	200
st mortgage sinking fund gold	427	1869 1872	100 &c 1,000	15,000,000	6 g. 7 g.	M. & N.	N. Y., Fisk & Hatch.	Nov 18
St more exten. (2d on 427 mnes) coup, or regu.		1872	1,000	4,758,000 799,000	7 g.	J. & J. J. & J.	do do	July 1, 19 July 1, 77 to
st mortgage. (Va. Cent. R. R.) gnarauteed by Va.		10.2		100,000	C	J. & J.	N. Y., Am. Evell. Bk.	1880
d mortgage, do. do. coupon				100,000 902,000	6	J. & J. J. & J.	N. Y., Am. Exeli. Bk.	1884
neome mortgage, (Virginia Central R. R.,) conp.				300,000	8 7 2	J. & J.	'do do	1876
unded Interest, coupon bonds		1874		160,500 1,220,331	8	J. & J.	do do	1877
acome bonds (for funding)	64		100	1,220,331	7		***************************************	1893
eshire—Stock, meterred	64		1	2,153,300 777,000	24	J. & J. J. & J.	Boston.	July 15, 18 July 1, 1877
iotar Valley 1st mortener	2112			500,000	6 7 4	M. & N.	do Philadelphia.	May 18
cago & Alton—Common stock	619		100	500,000 9,937,800	4	185 A S	NV M W Loom P & Co	May, 18' Sept. 1, 1
referred stock	619		100	2,425,400	4	M. & S.	do do	Sept. 1, 1
eneral mortgage, sterling, for \$8,000,000	322	1873	1,000	4,000,000	6 g.	J. & J.	do do do Londu, J.S.Morgan & Co. N. Y., M. K. Jesup, P. & Co. do do	Oct. 1, 18
bebentures convertible into 2d mortgage.  st mortgage, (Va. Cent. R. R.,) gnaranteed by Va. d mortgage, do. do. coupon.  neome mortgage, (Virginia Central R. R.,) conp. 'unded interest, coupon bonds.  neome bonds (for funding).  sshire—Stock, preferred.  sonds, not mortgage.  ster Valley—1st mortgage.  ster Valley—1st mortgage.  referred stock.  referred stock.  reneral mortgage, sterling, for \$8,000,000.  st mortgage, preferred, sinking fund.  st mortgage.	220	1862	1,000	43,000 2,383,000	777	M. & N.	N.Y.,M.K.Jesup,P.& Co.	Sept. 1, 1; Oct. 1, 1; Nov., 18; Jan., 18;
st mortgage	220	1863	1,000	2,383,000	7	J. & J.	do do	Jan., 18
neome bonds (a 1st lieu on income)	220 38	1862	500 &e. 100	1,500,000	134	1A. & O.	.1 (20 (10	
do do 1st mortgage sinking found	38	1857	1,000	1,087,000 1,500,000 336,000		J. & J.	N. Y. U. S. Trust Co. N.Y., M.K. Jesup, P. & Co.	July, 18
it. Louis Jack. & Ch., 1st mortgage, shaking rulid	150	1864	1,000	2,365,000	7	A. & O.	do do	
do do 1st mort, assum, by C. & A.	37	1864	1.000	564,000	7	A. & O.	do do	April 1, 18
do do 2d mort assum by C & A	37 37	1868	1,000	188,000 360,000	7	A. & O. J. & J	do do	April 1, 189 July, 189 July, 189
do at more, tosmir by c. to M.	150	1868	1.000	360,000	7	J. & J. F. & A	do do	July, 18
do do 2d mortgage	200							
do do 2d mortgage	7101	1870	1,000	2.560,000	7	F. & A.	do do	
neome bonds (a 1st lieu on income).  Joliet & Chicago, 7 per cent. stock	7101 825 466	1870	1,000 100 1,000	$\begin{array}{c} 2,560,000 \\ 27,289,400 \\ 2,739,000 \end{array}$	877777587	F. & A M. & S J. & J J. & J	N. Y., Bk. of Commerce.	Alig., Im

Catawissa.—Leased to Phila. & Read., Oct., 1872, New preferred stock dividend to be 4 2-3 in 1874-5, and 7 in 1875-6 and afterwa d. See terms V. 15, p. 491; also, V. 16, p. 517; V. 18, p. 367; V. 20, p. 381.

Cayaga.—The Cayaga Lake road was sold under second mortgage, and this Co. organized. (V. 19, p. 270.)

Cayuga & Susquehanna.—Leased in perpetnity to Delaware, Lackawanna & Western. Dividends, 9

Cedar Falls & Minnesota.—Leased to Dubuque & Sionx City, and subjet to lilinois Centrat at \$1,500 per milo yearly, and a per cent of all earnings over \$3,500 per mile.

\$3,500 per mile.

Cedar Rapids & Missouri.—Leased to Chicago &
Northwestern at \$700 of first \$1,500 gross earnings
per mile; one-third of the next \$3,000 per mile, and
one-fifth of all above that. (V. 2 ', p. 162.)

Central Railroad & Bank, Oa.—Leases several roads, and guarantees \$1,492,500 of honds. In April, 1875, purchased one-half interest in Western Railroad of Alubama at foreclosure sale. Gross earnings year ending Sept 1, 1875, \$2,836,536; net, \$1,199,831. (V. 18, p. 374; V. 20, p. 239, 335, 398; V. 21, p. 372, 417.)

Central of Iowa.—Decroe of sale lu foreclosure made October, 1875. (V. 19, p. 61, 117, 112, 422, 502, 582; V. 20, p. 15, 85, 235, 546; V. 21, p. 85, 333, 417, 465.)

Gentral of New Jersey.—The annual report for 1874 was given in Vol. 20, p. 264, showing gross earnings of \$8,589,630; net, \$4,449,029. Of the consolidated mortgage sufficient will be held to pay all the prior issues. This company also assumes \$2,310,400 of Lehigh Coal & Navigation Company's debt and \$330,723 of the Railroad Car Trust Company. In five years the gross earnings have increased from \$4,010,121 to \$8,589,631, while the net earnings have risen from \$1,367,958 to \$4,449,029. The change made in five years in the investments of the Company are as follows;

Capital stock, increase	\$5,000,000 12,607,900 3,240,723 1,127,879
	\$21,976,503

#21,976,503
This increase in stock, bonds and liabilities is represented by the following increase in assets:
Railroad. \$3,800,871
Expenditures at Jersey City. \$55,805
Port Johnston Coul Station. 175,221
Station houses, shops, etc. 113,400
New equipment. 4,445,295
Lehigh and Wifkesbarre Coal Co. stock. 5,780,138
Lehigh and Wifkesbarre Coal Co. bonds. 4,500,000
Accounts receivablo—increase, less accounts payable. 1,242,666

\$21,976,503 19, p. 246; V. 20, p. 60, 264; V. 21, p. 253.)

Central Ohio.—Leased to Balt. & Ohio RR. in 1866 for 21 years, rent 35 per cent of gross receipts for 5 years, and 40 after. Pays 6 per cent dividends.

years, and 40 after. Pays 6 per cent dividends.

Central Pacific.—Gross earnings in 1874 were \$14,-531,355 (entrency), and net earnings \$5,682,378. Land grant statement, V. 21, p. 136. An abstract of the annual report for 1874 is given in the Chnoxice. V. 21, p. 25 1, and earnings and expenses later, to July, 1875, on p. 242, showing net earnings for six months of \$1,229,733 in mixed coin and currency. Regular dividends of 8 per cent a year now to be declared. A settlement with bondboiders of California Pacific has been proposed, by which the Central Pacific guarantees certain new bonds to a limited smount. (V. 20, p. 8, 37, 42, 178, 182; V. 21, p. 159, 487.

Charlotte, Columbia & Augusta—Gross earnings 1972-3, \$752 316; nct esrnings, \$275,389; Interest on debt, \$191,465. Cost of road and equipment, \$5,017,880.

Charflers,-Leased to Pitts, Cin. & St. Louis, and

operated by Penn. Co. Net enrnings go to lessor. (V. 20, p. 427.)

Cherry Valley, Shar. & Al.—Transferred to Delaware & Hudson Canal Company April, 1875. (V. 20, p. 401.)

Chesapeake & Ohlo.—After the panic, default was made on interest. The floating debt was \$7,379,879, and \$2,635,100 first mortgage bonds, and \$5,988,000 second mortgage bonds were pickged as collateral. The last annual report was quoted in V. 20, p. 42 and 288. Receiver appointed Oct., 1875, and foreclosure proceedings will probably be had for the purpose of re-organization. A large proportion of creditors had assented to the funding proposition prior to the appointment of a receiver. (See V. 20, p. 162, 184, 357; V. 21, p. 323, 371, 417, 411.)

Cheshire.—Net lneome, 1873-74, \$184'295. Divl-dends, 4 per year. (V. 18, p. 295.)

Chester Valley.-In hands of trustces and leased to Philadelphia & Reading.

Chleago & Altin.—The report for 1874 is given at longth in v. 20, p. 265, and shows gross earnings of \$5,126,223, and not carnings of \$2,221,836, against \$2,121,286 in 1873. Joliet & Chicago IR. is leased for interest on stock and honds. St. L. Jnek. & Chic. Rsiiroad leased at \$240,000 per year. Lonielana & Mo. RR. built and operated under contract. (See V. 19, p. 479; V. 20, p. 429.) Of new mortgage made in 1871, \$3,470,000 is to retire old bonds and balance for steel rails and other improvements. (V. 18, p. 350; V. 19, p. 16, 479; V. 20, p. 176, 265, 289, 500; V. 21, p. 185.)

Chicago, Burlington & Quincy.—Stock was Issued in exchange for that of the Burl. Mo. River in Sept., 1855. Gross earnings of the consolidated line for 1874 were \$11,645,317; expenses, \$5,513,512; not carnings, \$5,131,305. The C. B. & Q. leases namerous branch

Subscribers will confer a great favor by giving immediate notice of any error discove

DESCRIPTION.	Miles	Dete	Size C		1NT	EREST	OR DIVIDENDS.	Bonds-Princi-
For explanation of column headings, &c., see notes on first page of tables.	Miles of Road,	Dnte of Bonds	Size, or Par Value.	Amount Outstanding	Rate per Cent.	When Pnyable	Where Pnyable, and by Whom.	pal, when Due- Stocks—Last Dividend.
China Pauli de Colina (Caulina)								
Chicago, Burlington & Quincy—(Continued)— Northorn Cross R. R. 2d. mortgago, gold	100		\$	\$941,000	4½g.	J. & J,	Frankfort.	July 1, 1890
Trust mortgage (Burlington to Peorla)	96	1872	1,000	680,000 2,505,500	7	A. & O. J. & J.	N.Y., N. Bk. of Com'ree.	Oct. 1, 1890 Jan. 1, 1896
Trust mortgage (Birlington to Peoria). Plain bonds (conpon or registered). Bonds of 1875, sinking fund		1875	1.000	462,000	5	J. & D.	Boston, Co.'s Office.	June 1, 1895
Carthage & Burnington, 1st mortgage	32 40	1869	500 de.	472,500 752,000	8	M. & N.	N.Y., N. Bk. of Com'ree.	May, 1879 July, 1889
Dixon Pooria & Hannibal, 1st mortgage	51	1869 1868	500 &c. 1,000	752,000 651,000	8	J. & J. J. & J.	· do do do	July, 1889 July, 1878
Peorla & Hannibal, 1st mortgage   = 7	31	1868	1.000	534,000	8 .	J. & J.	do do	amiy. 1878
Ottawa, Oswego & Fox River, 1st mortgage	70 44	1870 1870	1,000 500 &c.	1,131,000 933,000	8	J. & J. A. & O.	New York and Boston. Boston.	July, 1900
Quiney & Warsaw, 1st mortgago	40	1870	1,000	756,000	8	J. & J.	New York and Boston.	Oct., 1890 July, 1890 April, 1870
Ulinois Grand Trink, 1st mortgage  Qulney & Warsaw, 1st mortgage  Keokuk & St. Paul, 1st mortgage  Keokuk & St. Paul, 1st mortgage  Chicago & Canada Southern—1st mort, gold  Chicago, Cincinnali & Louisville—1st mort.	43	$\frac{1869}{1872}$	500 &c.	864,500 2,500,000	8 7 g. 7			April, 1870
Chicago, Cineinnali & Louisville—1st mort	73 60	1867	1,000 500 &c.	1,000,000		J. & J.	N. Y., Uniou Trust Co. N. Y., Farm, L. & T. Co. Bost., C., B. & Q. Office. New York, Co.'s Office.	April 1, 1902 Jan., 1887 June 1, 1896
Chic., Cliu. & Dub.—1st mort., coup., regis'ble Chic., Danv. & Viu.—1st mort., gold, sink'g f'd Indinna exten., 1st mort., gold (2d mort on 114m)	60	1871	1,000	1,500,000	8 .	J. & D.	Bost., C., B. & Q. Office.	June 1, 1896
Indiana exten., 1st mort., gold (2d mort on 114m)	$\frac{114}{21}$	1869 1872	1,000	2,500,000 1,500,000	8 g. 7 g. 8	Λ. & Ο.	do do	April, 1909 April, 1912
Chicago, Dubuque & Minnesola-1st mort	131	1872 1871	1,000	4,350,000	8	J. & D.	Bost., C., B. & Q. Office.	June 1, 1896 July 1, 1901 July 1, 1875
Chicago & Iowa — 1st mort., conp., may be reg	80	1871	1,000	1,750,000 3,838,200	8	J. & J.	Roston by Treasurer	July 1, 1901 July 1 1875
2d mortgage (now 1st)	82	1860	100 &c.	568,200 211,500	8 4 7 7 8 8	J. & J.	Aew York, Co.'s Office. do do Bost., C., B. & Q. Office. New York and Boston, Boston, by Treasurer. Boston, Merchants' B,k. Now York, Park Bank, N. Y., Farm. L. & T. Co. Bost., Treasurer's office.	July 1, 1875 July 1, 1888 Ang. 15, 1892 Sept. 1889 July, 1890 Nov., 1891 Sept. 1, 1892 Jan., 1871 Mch. 2, 1874 July 1, 1905 1893
3d do (now 2d)	195	1863 1869	1,000 &c.	$\frac{211,500}{477,000}$	7 8	F. & A.	Now York, Park Bank.	Ang. 15, 1892
1st mortgage	195	1870	1,000	3,523,000	8	J. & J.	Bost., Treasurer's office.	July, 1890
Chicago, Dubuque & Minnesola—1st mort. Chicago & Iowa—1st mort., comp., may be reg Chicago, Iowa & Nehruska—Stock. 2d mortgage (now 1st). 3d do (now 2d). Chic. & Mich. L. Shore—1st mort 1st mortgage 1st mortgage 1st mortgage, on branch Chicago, Mivaukee & St. Paul—Com. stock. Preferred 7 por cent stock Consolidated mortgage (for \$35,000,000) 1st mortgage 2	195	$  \begin{array}{c} 1871 \\ 1872 \end{array}  $	1,000	1,350,000 1,280,000	8 8 7 s.			Nov., 1891
Chicago, Milwaukec & St. Paul-Com. stock	1.399	1872	1,000	15.399.261	7 8.	M. & S. J. & J.	do do New York, Office.	Jan., 1871
Preferred 7 por eent stock	1,399		100	15,399,261 12,274,483	7 bds.	J. & J.	do do	Mch. 2, 1874
1st mortgago	370	1875	1,000	1,039,000 5,748,000	7	J. & J. J. & J.	do do	July 1, 1905
2d mortgage	370		1,000	1,091,000	7	A. & O.	do do	
1st mortgage, Eastern division (Palmer) 25	220		1,000	781,500	8	M. & N. J. & J.	do do	Nov., 1874 1897
1st mortgage, Eastern division (Palmer) 1st mortgage (Iowa & Minnesota) 1st mortgage (Minnesota Centiral) 1st mortgage (Minnesota Centiral) 1st mortgage (Prairie dn Chien) 2d mortgage (Prairie dn Chien) Milwaukeo & Western St. Paul & Chie. 1st mort. (conv. to pref. st'k 1st mortgage, Hustings & Dakota 1st mortgage, Chicago & Mil. line Equipment and bridge bonds.	49		1,000	3,810,000 190,000	7 bds. 7 7 7 8 7 7 8 7 7 7 8 7 7 7 8 7 7 7 7		do do	1007
1st mortgage (Iowa & Dakota)	235		1.000	1,008,000	7	J. & J.	do do	1898
2d mortgage (Prairie du Chien)	235		1,000	3,674,000 1,315,000	7'3	F. & A. F. & A.	do do do do	1898
Milwankeo & Western.	100		1,000	234,000	7	J. & J.	New York, Office.	1891
1st mortgage, Hustings & Dakota	130	$  \begin{array}{c} 1872 \\ 1872 \\ \end{array}  $	£100 1,000	4,000,000 1,350,000	7 g.	J. & J.	Loudon and New York.	Jan., 1902
1st mortgage, Chicago & Mil. line	. 75 85	1873	1,000	2,500,000 245,000	7			
Milwankeo & Western St. Paul & Chie. 1st mort. (conv. to pref. st'k 1st mortgage, Hnstings & Dakota. 1st mortgage, Chicago & Mil. line Equipment and bridge bonds. Western Union, 1st mortgage. Ohicago & Northwestern—Common stock. Preforred stock. Bonds, pref. (sink'g fund), 1st mort., Chie. to Osh.	197	1873 1866	1,000	245,000 3,500,000	10 7	J. & D.	New York Office. N. Y., Mil. St. Paul RR. New York, Co.'s Office.	June 1, 1883 Feb. 1896 Dec. 28, 1872 July 15, 1873
Chicago & Northwestern-Common stock	1,459	1300	1,000	14,993,060	312	J. & D.	New York, Co.'s Office.	Dec. 28, 1872
Preferred stock.	1,459	1859	100	1 21.484.113	312	I.I. & D.	do do	July 15, 1873
interest bonds, innaed coup., 2d m., Calc. to Osn.	193	1862	100 &e. 100 &e.	1,238,700 740,300	7	F. & A. M. & N.	do do do do	May, 1883
1st mort., general, 3d mort., Chie, to Oshkosh Appleton exten., 1st mort. on 23 miles and land	198	1859	100 &c.	3,578,000	7	F. & A.	do do	Aug. 1, 1885
Green Bay exten., 1st mort, on 23 miles and land.	23 26	1862	500 &c. 500 &c.	146,000 265,000	7	F. & A. F. & A.	do do	Aug. 1, 1885 Aug. 1, 1885
Green Bay exten., 1st mort. on 26 miles and land 1st mort., Galena & Chicago Un. RR. extended. Mississip i River Bridgo D'ds, lien on net carnings Elgin & Stato Linc Railroad bonds.	248	1853	1,000	1,692,000	31 <sub>2</sub> 77 77 77 77 77 77 77 77 77 77 77 77 77	F. & A.	do do	Aug. 1, 1885 May, 1883 Aug. 1, 1885 Aug. 1, 1885 Aug. 1, 1885 Aug. 1, 1885
Elgin & State Line Railroad bonds		****	1,000 500 &e.	186,000 122,000	7	J. & J. J. & J.	do do	Jan. 1, 1884 July 1, 1878 Sept. 1, 1898
1st mort. (Pennishiar Rit.) on roads and lands	74 46	1863	1,000	328,000	7	M. & S.	do do	Sept. 1, 1898
1st mortgage (Beloit & Madison Railroad)	$\frac{46}{770}$	1863 1865	1,000	284,000 4,277,000	$\frac{7}{7}$	J. & J. Q.—F.	do do do do	Jan., 1888
Consol. sink'g f'd M., (all above convert. into this) Madison extension, 1st inprt., sinking fund, gold.	779 126	1871	500 &c.	3,150,000	7 g.	IA. & O.	do do	Jan., 1888 Feb. 1, 1915 April, 1911
		1071	1.000	1,700,000	7	J. & J. J. & D.	do do	July 1, 1898 June 1, 1911
Menominee extension, 1st mortgage, gold. Gen, cons, mort., gold, conp. or reg. (\$48,000,000) Winona & St. Peter, 1st mort., guar by Chie.&NW. do 2d mort., do do	1,058	1871 1872	500 &e. 500 &e.	2,700,000 $9,758,000$	7 g.	J. & D.	do do	Dec. 1, 1911
Winona & St. Peter, 1st mort., guar by Chie. &NW.	137	1872 1870-1	1,000	9,758,000 2,750,000	7	J. & J. M. & N.	do do	Dee. 1, 1902 Jan. 1, 1887
do 1st M. exten, gld, land gr., s. f.	137 175	1871-1 1871	1,000 100 &c.	1,650,000 4,375,000	7 g.	J. & D.	do do	Dec. 1, 1907
do 1st M. exten, gld, land gr., s. f. La Crosse, Tromp. & P. 1st mort., guar. C. & N.W. Iowa Midland, 1st mort., gnar. by Chic. & N. W.	28 75	1870 1870	1,000	1,000,000	10	1 & C	do do	April 1, 1878
Northwestern Union, 1st mortgage, gold	$\begin{array}{c c} 75 \\ 62 \end{array}$	$1870 \\ 1872$	1,000 500 &e.	1,350,000 3,500,000	7 g. 78 8	A. & O. M. & S.	do do do do	Nov. 1, 1907 Dec. 1, 1916 April 1, 1878 Oct., 1900 June 1, 1915
Chicago & Paducah—1st mortgage	156	1873	1,000	2.304.000	7 8.	J. & J.		
Chicayo, Pekin & Southwestern—1st mortgage 2d mortgage.	70 64	1871 1871	1.000	700,000	8	F. & A. A. & O.	N. Y., Farm. L. & T. Co.	Aug. 1, 1901 1891
Ohicago, Rock Island & Pacific—Stock	674		1,000	24,999,700	8	A. & O.	New York, Co.'s Office.	Oct. 27, 1875
1st mortgage, sinking fund	359	1866	1,000	9,000,000	7	J. & J. F. & A.	do do	1896
Chie, & S'western, 1st mort, gold (guar in cur)	250	1875 1869	1,000 100 &o.	1,000,000 5,000,000	7 g. 7 g. 7	F. & A. M. & N.	do do do do	Aug. 1, 1895 Nov., 1890
Chie, & S'western, 1st mort, gold, not gnar Cin. & Martinsville—1st mort, guar by lessees Cincinnati & Muskingum Valley—1st mortgage	50	1871	1,000	1,000,000	7 g.	J. & D.		
Cincinnati & Muskingum Valley-1st mortage	38 148	1865 1870	1,000	1,500,000	7	F. & A.	New York, Co.'s Office. New York, Moran Bros.	July, 1905 Jan., 1901
The state of the s	-10	2010	.,000	2,000,000		J. & J.	2017, 20111, 201111 271 08.	01111, 1001

roads, giving them a traffic guarantee (nsually 40 or 50 per cent) for purebasing their bonds. Enongb of the consolidated unotgage is reserved to take up prior debts. In August, 1875, stock of this Company was issued in exchange for Burlington & Missouri River Railroad stock, and the same is also given for the convertible bonds of Burlington & Missouri River Railroad. (V. 20, p. 15, 3°, 60, 184, 336, 499.)

Chicago & Canada Southern.—The latest rumors of progress on this rond were given in V. 19, p. 502.

Chicago, Cincinnali & Louisville .-- No Information furnished.

Chteago, Cincinnali & Louisville.—No Information furnished.

Chicago, Cinlon & Dubuque.—This road defaulted in 1873, and was the subject of the difficulties of the Chicago, Burlington & Quincy with Mr. Joy. (V. 20, p. 85, 184; V. 21, p. 14)

Chicago, Danvills & Vincennes.—There is also a 2d mortgage for \$1,000,000 and a chattel mortgage of \$1,000,000, most of which nre pledged. Default was made in 1873, and coupons purity funded, suhsequently receiver appointed. Net carnings in 1874, \$211,175; in 1873, \$228,574; in 1872, \$281,175; (V. 20, p. 15, 42, 60, 241, 266, 289, 318, 357, 382, 404, 453, 499, 570; V. 21, p. 157, 185, 347.)

Chteago, Dubuque & Minnesota.—Defaulted December, 1873, same as Chicago Clinton & Dubuque. (V. 20, p. 85, 13), 184; V. 21, p. 14.)

Chicago & Iovo.—Has a traffic guarantee of Chic., Burlington & Quincy 40 per cent for purchase of boads.

Chicago, Iovo & Nobraska.—Leased in perpetuity

Chicago, Inwa & Nebraska.—Leased in perpetuity to Chicago & Northwestern, at 87% per cent of gross receipts.

gross receipts.

Chicago & Michigan Lake Shore.—The first mortagaes, main line, have traffic agreement from Michigan Central. In default for interest since July, 1873, 1872, 1873, 1873, 1874, 1875,

teport is given in Vol. 20, p. 474. The following is a comparison for three years:

1874.

Miles ... 1,899 1,399 1,283
Stock ... \$27,873,744 \$27,673,744 24,224,331
Debt ... 27,119,610 26,287,610 23,986,023
Earnings 8,983,017 9,016,123 \$6,957,710
Op. expenses 5,871,116 6,594,560 4,695,615
Net earnings 3,081,900 2,451,663 2,262,155

The issne of consol. bonds of 1875 was made to substitute for that of 1874; of these honds \$27.399,000 are reserved to take np old debt. The dividend on pref. stock March, 1874, was paid in consol. bonds. The sterling bonds of 1872 are convertible into dollar gold bonds of \$1,000 each. Dividends have been paid since 1869—on preferred stock in 1874 7 in bonds, 1873, 7, 1872 7, 1371 7, 1870 7 and 3 scrip; on common stock in 1871 7 scrip, 1870 3 eash nnd 7 scrip. (V. 20, p. 60, 163, 183, 474, 476, 593; V. 21, p. 38, 180, 253.)

Chicago & Northweel.—The fiscal year ends with May, The last annual report will be found in the Chronicle, V 21, p. 206. The net surplus of the year on the Chic. & Northwest, lines proper, after paying interest, was \$1,366,167, and on the whole system, including prorietary roads were \$282,004, and the interest on their honds, \$1,129,905. Lands of the company are 2,108,643 acres musold, an I were only recently placed in market. In 1874-1, 24,290 acres were sold at an average price of \$1,78 per aere. The nominal surplus balance of the Company, May 31, 1875, was \$2,637,612. Operations for the last six fiscal years compare as follows:

Gross Expenses Net

	Gross	Expenses	Net
	earnings.	and taxes.	earnings
874-75	\$12,707,726	\$7,984,694	\$4,723,03
873-74	14,410,124	9.334.459	5,075,67
872-73	12,736,607	8,178,237	4.568.37
871-72	11,402,161	6,810,026	4,592,13
S70-71	11,694,914	6.3 1,506	5,383,40
869-70		8.013.317	4,522,11
			.,,

The trust deed of the gold loan provides coatingeatly for a possible issue of \$4,000,000, by ultimately absorbing all the other bonds and also all subsequent issues, including all the bonds of the proprietary roads of the company, to ether aggregating \$35,349,000, which amount is reserved from the \$48,000,000. The residue of the gold loan, vlz., \$12,851,000, represents all the additional indebtedness resulting from the mortgage. Dividends have been paid—Jaly, 1873, 3% on preferred; December, 1872, 3% on both; June, 1872, 3% on preferred; December, 1874, 5 on both; June, 1870, 5 on both; June, 1870, 2 on preferred; December, 1870, 5 on both; June, 1870, 2 on preferred; December, 1879, 5 on both; June, 1870, 2 on preferred; December, 1869, 5 on both; December, 1888, 5 on hoth. (V. 19, p. 29.5, 375 528; V. 20, p. 136, 186, 593; V. 21, p. 109.)

Chicago & Padveah.—Completed in July, 1874. 7. 19, p. 16; V. 20, p. 357; V. 21, p. 85.)

Chicago, Pekin & Southwestern.—Opened in 1873 \$33,720.

Chleago, Rock Island & Pacific.—Net receipts in year ending April 1, 1875, \$3,543,883, against \$3,256,684 in 1873-71. The income account for year was as follows: Gross receipts, \$7,599,613; net receipts, \$3,531,283; dividend payments, \$1,678,381; interest, &c., \$755,000; surplus for the year, \$1,109,899. Chicago & Sonthwestern road is leased and interest guaranteed on \$5,000,000 of its bonds; the others are in default. (V. 20, p. 614; V. 21, p. 38, 186, 253.)

Cincinnati & Martinsville.—Recently leased again to the Indianapolis. Cincinnati & Lafayette. (V. 20, p. 289.)

Cincinnati & Muskingum Valley.—Is leased for 99 years from 1873 to Pittsb., Cin. & St. Louis for net earnings, but bonded interest is guaranteed. Deficit to lessess in 1874 was \$115,233. (V. 20, p. 427)

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.

Storellberg transcription of Artist							TOTO TOT THE THE CHICAGO	Z d D C d ,
DESCRIPTION.	2511-	22.40	C#		INI	EREST	OR DIVIDENDS.	Bonds-Princi
	Miles		Size or par	Amount	Date nor	3973	larry and the second has	pal, When Duc.
For explanation of coimmn headings, &c., see notes	Rond.	of Bonds	Value.	Outstanding	Rate per Cent.	Powible	Where Payable and by Whom.	Slocks-Last
on first page of tables.	Bonu.	Donus	Villio.		Cent.	Pay'ble	w none.	Dividend.
	-	1						
Cincinnall, Hamilton & Paylon—Stock.  1st mortgage of 1853.  2d do 1865.  3d do 1867.  Cin. Ham. & I, (Junction) RR., 1st mort., guar Cincinnall, Lafayelle & Chicago—1st mort., gold Consalidated mortgage.	60		\$100	\$3,500,000	4	A. & O.	N. Y., Winslow, L. & Co.	April, 1873 May 1, 1890 July 20, 1885
1st mortgage of 1853	60	1853	1,000	1.250.000	7 7	M. & N.	do do	May 1, 1890
2d do 1865	60	1865	1,000	500,000	7	J. & J.		July 20, 1885
3d do 1867	60	1867	1,000	500,000 1,846,000	8	J. & D.		June, 1877 Jan., 1903 Meir. 1901
Cin. Ham. & I. (Junction) RR., 1st mort., guar	98 75 75 36	1873	1,000	1,846,000	7	J. & .I.	do do	Jan., 1903
Cincinnati, Lufayette & Chicago-1st mort., goid	75	1871	1,000	1,120,000	7 g.	M. & S.	N.Y., J.S.Kennedy & Co.	Meir. 1901
Consolidated mortgage	75	1874	1,000	471,000	7 g.	J. & J.	N. Y., Winslow, L. & Co.	Nov. 1, 1914
Cin., Richmond & Chicago-1st mortgago	36	1866	1,000	560,000	7	J. & J.	N. Y., Winslow, L. & Co.	July, 1895
2d mortgage Cin., Richmond & Fl. W.—1st mort., gold, guar Cincinnali, Sandusky & Cleecland—Stock	36	1869	1,000	65,000		J. & J.	do do	Nov. 1, 1914 July, 1895 Jan. 1, 1889 June, 1921
Cin., Richmond & Ft. W1st mort., gold, guar	90	1871	1	1,800,000	7 g.	J. & D.	New York.	June, 1921
Cincinnati, Sandusky & Cleecland-Stock	171		50	4,005.750	3		Boston, Office.	
Preferred stock	171	1866	50	429,037 990,000	3	M. & N.		Nov. 1, 1875 Aug. 1, 1900
Mortgage bonds, Sandusky, Dayton & Cincinnati		1852		350,000	6	F. & A. M. & S.		Aug. 1, 1900
Preferred stock.  Mortgage bands, Sandusky, Dayton & Clacimati do Sandusky city & Ind. do Cineinnati, Sandusky & Cleve Columbus, Springfield & Clucimati—1st mort. Cincinnati & Springfield—1st mortgage, guar.		1867		1 072 300	· 77	7 6 1)	N. Y., Union Trust Co.	Sept. 1, 1877
Columbus Combacteld & Cincinnational Struct	45	1871		1,072,300 $1,000,000$	7	M. & S.	do do	Dec. 1, 1890
Cincinnati & Springtfeld 1st mortgage grav	80	1871	1,000	2,000,000	1 7	A. & O.		Sept. 1, 1901 April 1, 1901 1902
2d mortgage	48	1872	1,000	411,000	7	A. 10 O.		1902
Cin Wah & High-1st M and hy L. S. & M. S	81	1871	1,000	1.200.000	7 g.	J. & J.	N. Y., Union Trust Co.	July 1, 1891
Glereland, Columbus, Cincinnati & Ind. Stock	81 471		100	14.991.692	312	F. & A.	N. Y., U. S. Trust Co.	Feb. 1, 1875
1st mortgage (C., C. & C. RR.) \$25,000 a year.	138	1860	500	248,000	7	J. & D.	N. Y., Union Trust Co. N. Y., U. S. Trust Co. do do	July 1, 1891 Feb. 1, 1875 June, '75 to '84
do (Bel. & Ind.) exch, for new mort	202	1864	1,000	248,000 448,000	7	.I. & J.	do do	1 UnitH 1899
do C., C., C. & 1. sinking fund	390	1869	1.000	3,000,000	7	J. & J. M. & N.	do do	May, 1899
2d mortgage.  Cin., Wab. & Mich—1st M., end. by L. S. & M. S.  Cieceland, Columbus, Uncinnati & Ind.—Stock  1st mortgage (C., C. & C. RR.) \$25,000 a year do (Bel. & Ind.) exch. for new mort. do (C., C., C. & 1. sinking fund  Consolidated mortgage (for \$7,500,000).  Cieceland & Mahoning Valley—Stock  1st mortgage, extended.  Sniking fund. 3d mortgage (now 2d).  Niles & New Lisbau, 1st mortgage.  Cieceland, Mi. Vernon & Del.—1st mortgage, gold  1st mortgage, Calumbus Extension	390	1874	1,000	1,000,000	7 or 6 g.	J. & D.	New York or London.	May, 1899 June 1, 1914
Ulceeland & Mahoning Valley-Stock			50	2,759,200	1540	M. & N.	Cleveland Office.	
1st mortgage, extended	67 67	1873	500 de.	630,000 487,900	7 g. 7	F. & A.	N. Y., Ward, C. & Co.	Ang. 1, 1893 Sept. 15, 1876 Jan., 1890
Shiking fund, 3d mortgage (now 2d)	00	1857	500 &e.	487,900	7	M. & S.	Cleveland, at Office.	Sept. 15, 1876
Niles & New Lisban, 1st mortgage	35.	1870	1.000	500,000	7	J. & J.	N. Y., Ward, C. & Co. Cleveland, at Office. N. Y., Union Trust Co. N. Y., Winsiow, L. & Co. do N. Y., Farm. L. & T. Co.	Jan., 1890
Cleveland, Mt. Vernon & Det 1st mortgage, gold	145	1870	1,000	1,350,000 950,000	7 g. 7 g.	J. Œ J.	N. Y., Winslow, L. & Co.	Jan. 1, 1900 Jan. 1, 1901 Dec. 1, 1875 Jan., 1892
1st mortgage, Columbus Extension Oleveland & Pillsburgh—Guaranteed stock 4th mortgage (now 1st) Consolidated sinking fund mort, for \$5,000,000.	199	1871	1,000	11,243,002	7 g. 134	0	N N Bamm T for Co	Jan. 1, 1901
tth mortgage (now let)	199	1862	1,000	1,096,000	1 1 TE	T. C. T	do do	Inn 1809
Consolidated studing fraud more for \$5,000,000	199	1867	1,000	2,716,000	7	J. & J. M. & N.	do do	Nov. 1 1000
Construction and assignment bouls	133	1873	1,000	1,200,000	7	J. & J.	do do	Nov. 1, 1900 Jan. 1, 1913
Construction and conjunent bonds		10.0	1,000	2,000,000	6 7 7	J. C. J.	Cleveland, Oldo,	Dam 1, 1010
Colebrookdule—1st mortgage	18	1868	100 de.	501 000	6	J. & D.	Phila., Co.'s Office.	June 1, 1898
Colebrookdule—1st mortgage	80	1870	1,000	1,272,000		J. & D.	Phila., Co.'s Office. Boston, Treas.'s Office.	June 1, 1890
Columbus & Hocking Valleg—Stock	89		- 50	1,272,000 $1,855,250$ $1,500,000$	8 g. 57 77	F. & A.		June 1, 1890 Feb. 2, 1875 Oct. 1, 1897
1st mortgage, sinking fund bonds	76	1867	500 &c.	1,500,000	7	A. & O.	N. Y., St. Nich. Nut. B'k	Oct. 1, 1897
1st mortgage, Logan & Straltsville Branch	13	1870	1,000	300,000	7	J. & J. J. & J.	do do	July 1, 1880 Jan. 1, 1892
2d mortgage bonds	89	1872	1,000	656,000	7	J. & J.	do do	Jan. 1, 1892
1st mortgage, Sinking finite Jones.  1st mortgage, Logan & Straltsville Branch.  2d mortgage bonds.  Columbus, Chicago & Indiana Central—Stock.  1st mortgage Commbns, Chic. & Ind. Central.  do (Chicago & Great Enstern).  do (Columbus & Indianapolis Central).  do (Union & Logansport)	587	1	100	13,328,568				
1st mortgage Commbns, Chie. & Ind. Central		1868	1,000	10,428,000	777777777777777777777777777777777777777	A. & O.	N.Y., St. Nich. Nat. B'k.	Aprii, 1908
do (Chicago & Great Enstern)				451,000	4	Various	do do	1893 to '95
do (Union & Logansport)		1865	• • • •	2,632,000 775,000	4	J. & J. A. & O.	do do	Nov., 1904 Dec., 1905
				531,500	7	F & 4	• do do	Feb., 1884
do (Toledo, Logansport & Burlington). do (Columbus & 1nd, 1st aud 2d pref.)				309,500	7	F. & A. J. & J.	do do	Dec., 1883
do (Cincinnati & Chiengo Air Liue)				217.750	7	Various	da do	Dec., 1883 1886 to '90
do (Cincinnati & Chicngo Air Liue) 2d mortgage (Columbus & Indianapolis Central).				217,750 821,000	7	M. & N.	do do	Nov., 1904 Jan., 1882
do (Indiana Central)				166,500	7	J. & J.	do 'do	Jan., 1882
do Whice an & Crout Postorn ganetrue				341,400	10	J. & J.	do do	
do (Columbus, Chicago & Ind. Central) lucome convertible do do lucome (Toledo, Logansport & Bnrlington) Columbus & Xenia—Stock				3,750,000	7	F. & A.	do do	
lucome convertible do do				2,554,000	7	F. & A. F. & A.	do do	Feb., 1890
Income (Toledo, Logansport & Burlington)	70			74,024	7	F. & A.	do do	Claud 20 2000
Columbus & Xenia-Stock	70		1.000	1,786,200 302,000	2	Q.—M. M. & S.	Columbus Treasnry.	Sept. 10, 1875
1st mortgage	55		1,000	1,500,000	5	M. & N.	N. Y., Am. Exch. N. B'k	Sept. 1, 1890
Consord & Bortonouth Stock	35		100	350,000	213	1 4 T	Boston, Tower, G. & Co. Boston.	lune 90 1978
Tst mortgage. Concord—Stock. Concord & Portsmouth—Stock. Connecticut & Passumpsic—Stock. New mortgage (for \$1,500,000) 1st mortgage, sinking fund	144		100	2.175.500	3 3	1. & J. F. & A.	Boston Office.	Nov. 1, 1875 June 29, 1875 Feb. 1, 1875 April 1, 1893
Now markeness (for \$1.500.000)	110	1873	100 &c.	2,175,500 603,500	7	1 & 0	do	April 1 1803
let mortgage (in \$1,000,000)	110	1856	100 &c.	291,500	Ġ [	A. & O. J. & D.	do	
Notes, conpon	110	'66-'71	100 &c.	634,500		Various	do	1876 to '81
Massawippi st'k, guar, same div, as Conn. & Pass.	38		100	400,000 ]	3	F. & A.	do	1876 to '81 Feb. 1, 1875
do bonds, guar, by Conn. & Pass	38	1869	1,000	400,000	12 10	T # 1	do	July 1, 1889 July 1, 1875
Connecticut River-Stock	56		100	2,100,000	4	J. & J.	Boston, Bost. & Aib. RR.	July 1, 1875
1st mortgage (sinking fund now \$148,931)	56	1858	500 &c.	250,000	6	M. & 8.	Boston, Globe Nat. B'k.	Sept. 1, 1878 Jan. 1, 1901 July 1, 1900
Connecticut Valley-1st mortgage	44	1871	1,000	1,000,000	6 7 7 6	J. & J.	N. Y., Am, Exch. N. Bk.	Jan. 1, 1901
Connecticut Western-1st mortgage	68	1870	500 &e.	2,686,000	7	J. & J.	New York and Boston.	July 1. 1900
Connecting (Phila.)—1st mortgage	38	1000	7.000	996,000	6	M. & S.	Boston, Bost. & Aib. RR. Boston, Globe Nat. B'k. N. Y., Am, Exeh, N. Bk. New York and Boston. Philadelphia.	1900-1-2-3-4
Cumocriana & Pennsylvania—18t mortgage	38	1866	1,000	803,500				March 1, 1891
Cumberland Valley Stock (\$101,000 professed	38 82	1868	1,000 <sup>1</sup> 50	648,000	5	A & O	Dhile and Carlinia Da	May 1, 1889
1st martgage	50		500 &e.	1,777,850 161,000	8 1	A. & O.	Pivila T. A. Riddle & Co.	April 1, 1904
2d mortgage	52 52		500 &c.	109,500	8	A. & O.	do do Phila. and Carlisie, Pa. Phila., T. A. Biddle & Co do do	Oct. 1, 1875 April 1, 1904 April 1, 1908
Common honds	02		100 &c.	81,800		A & O	do do	Jan. 1, 1884
Danbury & Norwalk-Stock	33		100	600,000	112	QM.	New York and Danhury	Sept., 1875
1st, 2d and 3d mortgages	33	60-72	100 &e.	500,000	7	J. & J.	New York, 18 New st.	Sept., 1875 1880, '90, '92
1st mortgage, sinking fund. Notes, compon. Massawippi st'k, guar, same div. as Conn. & Pass. do bonds, guar, by Conn. & Pass. Connecticut River—Stock. 1st mortgage (sinking fund now \$148,931). Connecticut Valley—1st mortgage. Connecticut Western—1st mortgage. Connecting (Phila.)—1st mortgage. Cumberland & Pennsylvania—1st mortgage. 2d mortgage, sinking fund, (guaranteed). Cumberland Valley—Stock (\$191,900 preferred. 1st mortgage. 2d mortgage. 2d mortgage. Common bonds. Danburn & Norwalk—Stock. 1st, 2d and 3d mortgages.		1	1					

Cincinnati, Hami'lon & Doylon.—Sec report in V. 21, p. 62, showing actincome of \$197.192 in 187 -5. Investigating Committee's report, V. 20, p. 357. (V. 19, p. 183; V. 21, p. 62.)

Cincinnati, Lafayette & Chicago.—Lafayette, Ind., to Kankakee, Ill. Gross earnings in 1874, \$453,717. uct, \$223,488. Cost of road, &c., \$3,752,870. (V. 20, p. 568.)

Cincinnati, Richmond & Chicago.--Leased to Cln., ilam. & Dayton, which owns most of the stock. Net lneome above interest, 1874-5, \$25,623. (V. 21, p. 62.)

Cincinnati, Richmond & Fort Wayne.—Leased to Grand Rapids for 99 years. Interest on honds is guarante-d by Grand Rapids, Cincinnati Hamilton & Dayton, and by Pennaylvania Co. (V. 20, p. 15.)

Cincinnati, Sandusky & Cleveland.—In the year ending June 30, 1874, gross earnings were \$800,351; expenses, \$53,179; net earnings, \$267,171, or just about sufficient to pay interest rentals and dividends on preferred stock.

Cincinnuit & Springfield.—Leased in perpetuity to Clev. Col. C. & I., with guarantee of interest: on first mortgage half of interest also guaranteed by Lake Sh. & M. S.

Cincinnati, Wabash & Michigan.—Eighty-ono miles completed January, 1874. Bonds endorsed by Lake Shore & M. S.

Cleveland, Columbus, Cincinnati & Indianap.—The latest annual report is given in the Chronicle, V. 20, p. 335. Net earnings in 1874, \$1,066 451, against \$1,464,050 in 1873. Floating debt, \$43,224. Later statement July, 1875. (V. 18, p. 248, 266, 374; V. 20, p. 241; V. 21, p. 63, 253.)

Cleveland & Mahoning Valley.--Was leased to Atlantic & Great Western, but that company defaulted on the rent. See V. 17, p. 512; V. 20, p. 85, 189.

Cleveland, Mount Vernon & Delaware.—This com-

pany defaulted July, 1874; the Pennsylvania Railroad owns much of its stock. Made a compromise with its bondholders, by which all the compons due July, 1874, and one half of compons from January 1, 1875, to and including July 1, 1877, arc. o be postponed for ten years to January 1, 1885, and the remaining half to be psid. See report, V. 20, p. 38 C.

Cleveland & Pittsburgh.—Lensed November, 1871, to Pennsylvania Railroad Co. at 7 per cent on stock, besides expenses-and interest. Report for 1874. V. 20, p. 139, 426. .(V. 19, p. 638.)

Cleveland, Tuscarawas Valley & Wheeling.—This road was sold under a 2d mortgage, Jan. 27, 1875, and re-organized. See V. 23, p. 6, 140, 836.

Colebrookdale,—Leased to Phliadelphia & Reading. No dividends paid on stock.

Colorado Central.—Built by Union Pacific, which holds the bonds, \$5,270,598 in all. (V. 21, p. 85.)

Columbus & Hocking Valley.—Gross earnings, 1874, 1717,490; net, \$377,077, against \$376,159 in 1873. See annual report V. 20, p. 476.

See annual report V. 20, p. 476.

Co'mbus, Chicago & Icdiana Central.—This was a consolidation (Dec. 4, 1867). On January 22, 1869, it was leased to the Pittsb. Cin. & St. Louis, the leaso being guaranteed by the Pennsylvania Ruthroad. A new or amended lease was made February 1, 1870, also guaranteed by P. R. The first lease guaranteed interest on \$15,000,000 of first and \$5,000,000 of second mortgage bonds, the amended lease on only \$15,821,000 of first and second bonds. Aug., '74, default was made on the \$5,000,000 seconds and suit is pending. The Presidents of the Pittsb. Cuncinnati & St. L. Company, lessee, and the Pennsylvania Raifroad, guarantor, wrote a joint letter to the trustees of the \$15,821,000 mortgage bonds, authorizing public notice to be given that the interest on the said \$15,82,000 of bonds would be regularly paid by the Pitts. C. & St. L. Co., but the interest on these has not been paid since Oct.,

1875, and sult against the Penn. Railroad is pending. Net earnings, 1874, were \$933,900. (V. 20, p. 29, 61, 140, 162, 241, 325, 355, 382, 426, 593; V. 21, p. 13, 347.

Columbus & Xenia.—This road is leased to the Littl Miami Co., and both roads for 99 years to Pittsburg Clnn. & St. Lonis Co.; the lease is guaranteed by Pennsylv-nia Railroad, and tim terms are 8 per cent on stock and interest on bonds.

Concord.—Pays 10 per cent a year; net receipts in 1874-5, \$310,904. (V. 20, p. 499.)

Concord & Portsnounth.—Leased to Concord RR. at \$25,000 per year.

Connecticut & Prssumpsic.—Annual report to June, 875, showed net earnings for year \$226,875, against \$272,790 in 1873-4. Div. passed Aug, 1875. The new mortgage of \$1,500 0.0 will retire previous issues. (V. 21, p. 277.)

C.nnecticut River.—Net earnlugs 1373-4, \$295,067, Surplus account Oct. 1, 1874, \$518,089. (V. 20, p. 61.)

Connecticut Valley. Hartford to Saybrook—The stock paid is \$1,034,600; floating debi, \$1,177,000; cost of road, &c., \$2,837,819.

Connecticut Western.—Net earnings 1873-4, \$138,-551; interest, &c., \$1.77,543.

Connecting,—Leased to Philadelphia & Trenton, and operated by Pennsylvaula; terms, a per cent on \$1,2:8,300 stock and interest on the bonds.

Cumberland & Pennsylvania.—Owned and operated by Consolidation Coal Company, which guarantees second mortgage. Stock \$1,500,000.

Cumberland Valley.—The stock is owned in large part by Pennsylvania Italiand Co. Not earnings, year ending Sept. 30, 1874, \$329,049. Large advances have been made to branch roads. (V. 18, p. 95.) This company paid 9 per cent in 1871, 5 in 1872, nothing in 1873, but resumed in 1874, and declared 5 per cent. in October.

Subscribers will confer a great favo	by g	iving	THE INT CO	nate notice				Bonds-Princi
DESCRIPTION.	Miles	Date	Size, or	Amount			OR DIVIDENDS.	pal, Wben Due.
For explanation of column headings, &c., see notes at the bead of first page of tables.	Road.	Bonds	Par Value.	Outstanding	Rate per Cent.	Paynbie Paynbie	Where Payable, and by Whom.	Stocks—Last Dlyldend.
Danville, Hazlelon & Wilkesbarre-1st mort	51	1868	\$200&c.	\$1,400,000	7	A. & O.	Phila, Penn. RR. Co.	Oct. 1, 1888
Danville, Urbana, Bi'lon & Pelin-1st M., gold Davenport & St. Paul-1st-mortgage, gold Daylon & Western-1st M., guar, L. M. & C. & X	117	1869	1,000	2,000,000	7 g. 7 g. 7 g.	A. & O.	Phila. Penn. RR. Co. N. Y., Farm. L. & T. Co. N. Y., Lond. & Frankf't. N. Y., Ann. Exch. N. B'k Cinclinati, C. H. & D. Co.	Oct. 1, 1888 Aprli, 1909
Davenport & St. Paul-1st mortgage, gold	$\begin{array}{c} 170 \\ 36 \end{array}$	$\frac{1871}{1865}$	1,000 1,000	20,000 p. m. 614,000	6 & 7	A. & U. J. & J.	N. Y., Lond, & Franki't. N. Y., Am, Exch. N. B'k	July, 1911 Jan. 1, 1905 Oct. 1, 1875 Oct. 5, 1875 July, 1881 Sept., 1887 Oct., 1888 Mar., '81& '96 July 1 1875
Daylon & Michigan-Common stock	142		100	614,000 2,393,000	134	A. & O.	Cinchinati, C. H.& D.Co.	Oet. 1, 1875
Paylon & Michigan—Common stock	$\frac{142}{142}$	$\frac{1871}{1856}$	1,000	1,278,100 1,870,000		VJ.	IN. I WHISTOW, L. & CO.	Oct. 5, 1875
	1.19	1867	1,000	441,000	7	M. & S.	da do	Sept., 1887
3d mortgage.	141	1869	1,000 500 &c.	356,000	7	A. & O. M. & S.	do do do	Oct., 1888
Delaware Railroad-Stock	1101 <sub>2</sub>	61&64	500 &6.	105,500 1,330,950	3	J. & J.	Dover, Co.'s Office. Phlla.,Ghard Nat. Bank	July 1, 1875
3d mortgage. Toledo denot (cost \$353,940) 1st and 2d mortgage Delaware Railroad—Stock. Extension mortgage. State loan.	13	1859		100,000	6	J. & J.	Phila., Ghard Nat. Bank	July 1, 1875 Jan. 1, 1880
State loan	110i <sub>2</sub>	$1856 \\ 1875$	1,000	170,000 650,000	6 6 21 <sub>2</sub> 7 7 7 7 7 7 8 6 8	J. & J.	Office P., W. & B. RR. Phil., Fid'lity I.T.&.S.Co	July 1, 1895
Morigage bonds, gnar. P. W. & B Delaware, Luchawanna & Western—Stock. 2d mortgage (Delaware, Lackawanna & Western) Bonds (convertible June 1, 1875 to '77)	195		50	25,000,000	212	Q.—J.	New York Olliee.	July 1, 1895 Oct. 20, 1875 March 1, 1881
2d mortgage (Delaware, Laekawanna & Western) Bonds (convertible Inne 1, 1875 to '77)	115	$1856 \\ 1872$	500 &e. 1,000	1,033,000	7 7	M. & S. J. & D.	do do do	June, 1892
Bonds (convertible June 1, 1875 to '7).  Lackawanna & Bloomsb., 1st mort. (extension).  do do 2d mortgage.  Denver Pacific—1st mortgage, gold, land grunt  Denver & Bio transle—1st nort gold, sink fd.	1 00	1859	100 &c.	398,900	7	M. & S.	do do	March, 1885 April 15, 1880
do do 2d mortgage	25 106	$1858 \\ 1869$	100 &c. 1,000	9 457 000	7 g.	A. & O	N V Bk of Commores	April 15, 1880
	118	1870	500 &c.	3.024.500	7 g.	M. & N	N. Y., Bk. of Commerce. N. Y., Rutten & Bonn. New York.	May I, 1899 Nov. 1, 1900
Des Moines & Fort Dodge-1st mortgage, compon	87	1874	1,000	2,200,000	6	J. & J	New York. N. Y., Mercantilo Bank.	Jnn. 1, 1904
Detroit, Eet River & Itt,-1st mort., coup. or reg 2d mortgage	94	1871	1,000	2,064,000 500,000	7			June 1, 1891 Feb. 1, 1888
Detroit, Lansing & Lake Mich 1st mortgage	164	1871	1,000	3,219,000	8	A. & O	. Boston, Co.'s olliec.	Feb. 1, 1888 April 1, 1896
1st mortgage, on branches	164 164	1872 1873	1,000	575,000 1,359,000	8 8	J. & D F. & A	do do	Dec. 1, 1897 Feb. 1, 1893
Ionia & Lanslug, 1st mort., conp., may be reg	59 59	1869	1.000	770,000	8	1.1 42 .1	. 40	July 1, 1889
do 2d mortgago do do	190	$  \begin{array}{c} 1870 \\ 1855 \end{array}  $	1,000 250 &e.	81,000	8 8 7	M. & N	N V M K Josup P & Co	Nay 1, 1880
2d mortgage, April 28, 1856	100	1856	500 &c.	1,000,000	8 7	M. & N	. N.Y.,M.K.Jesup,P.& Co do do	May 15, 187
1st funded coupons, Nov. 15, 1860		1860	Various Various	1 628,525	7 7	J. & J M. & N	do do	May 15, 1875
Bonds of June 30, 1866 (conditional)		$  \begin{array}{c} 1863 \\ 1866 \end{array}  $	500 &c	.] 1,702,316	000	J. & J	New York & Detroit.	July 1, 1886
Sterling (Oak, & Otta. RR.) Oct. 1, 1853, gold		1853	100 &e	150,866	6 g.	M. & N	New York & Detroit. New York & London. N.Y.,M.K.Jesup,P.& Co	Feb. 1, 1893 July 1, 1889 May 1, 1886 Nov. 1, 1886 May 15, 1875 May 15, 1875 July 1, 1898 Nov. 15, 1873 Nov. 15, 1873 April 1, 1873
1st mortgage, on branches. 2d mortgage, on main road. 1onia & Lansing, 1st mort, conp., may be reg do 2d mortgago do do Debroit & Mihcatkee—1st mortgage bonds. 2d mortgage, April 28, 1856 1st funded coupons, Nov. 15, 1860 2d funded coupons, Nov. 13, 1836 Bonds of June 30, 1866 (conditiounl). Sterling (Oak, & Otta, RR.) Oct. 1, 1853, gold. Dollar (Oak, & Otta, RR.) honds, Oct, 1, 1853 1st mort, (Detroit & Pontiac RR.), April 1, 1851. 3d mortgage (Detroit & Pontiac RR.), Feb. 1854.		1853 1851	1,000	. 51,000 150,000	7	A. & C	do do	April 1, 1878
3d mortgage (Detroit & Pontiae RR.), Feb. 1854. 2d mortgage, (Detroit & Pontiae RR.), Jan. 1853.		1854	1,000	200,000	8 7	A. & C F. & A	do do	April 1, 1878 Feb. 15, 1880
Ronds of Sent 1 1866, (Limit \$300,000)		1853 1866	1,000	100,000	7	J. & J M. & S	do do	Jan. 1, 1878 Sept., 1 1886
Bonds of Sept. 1, 1866, (Limit \$300,000) Bonds & mortgage on Detroit real estate			Varlous	103,266 5,000,000	10	Variou	sl Detroit offico.	various.
Dubuque & Sioux City—Stock  1st mortgage, 1st division 1st mortgage, 2d division (for \$1,400,000)	143 100		100 500	5,000,000	7 7	J. & J	N.Y.,M.K.Jesup,P.& Co	Oct. 15, 1873
1st mortgage, 2d division (for \$1,400,000)	43		500 &c	. 586,000	7	J. & J	do do	1894
Dubuque Southivestern—1st mort., pref., sink. fd. 1st mortgage, Oct. 1, 1863. Dunkirk, Alleyh. Vulley & Pittsbury—1st mort., gold Duchess & Columbia—1st mortgago.	55 55	1863 1863	1,000	81,500	7 7 7 7 g.	Ac 1	IN V M K Losun P & Co	July, 1883 Oct., 1883
Dunkirk, Allegh, Valley & Pittsburg-1st mort., gold	i 90	1870	1,000	+ 3,200,000	7 g.	J. & I.	do do J. N.Y., N.Y. Ceat. & Hud N.Y., Brown Bros. & Co J. N. Y., R. T. Wilson & Co J. N. Y., Gallatin Nat'l B' J. N. Y., R. T. Wilson & Co	June, 1900
Duchess & Columbia-1st mortgago	$\frac{58}{270}$	1868	100	2,500,000	7 3	J. & J	N.Y., Brown Bros. & Co	Jan. 1, 1909 April 1, 187
1st mortgage sinking fund bonds	242	1870	1,000		7	J. & J	N. Y., Gallatin Nat'l B'	July 1, 190
East Tean. & Georgia (\$95,000 are ondorsed)	. 112	50-'50	1,000	730,000	6	J. & .	I. N. Y., R. T. Wilson & Co	July 1, 1900 1880 to 1880
East Tennesse and Virginia (endorsed)	$\frac{112}{130}$	1866 1856	1,000	135,000 147,000	6	J. & J M. & N		July 1, 187 May 1, 188
2d mortgage to U. S. Government	36			190,000				
Last Pennsylvania—Stock	. 36		100 &c	1,309,200	$\frac{4}{3}$	J. & .	J. Phila., by P. & R. RR. Phila., P. & R. office. J. Phila., Girard Nat. B'b	July 30, 187
Eastern Shore, (Md.)-1st mortgage, convertible	. 39	1860	100 &0	400,000	6	M. & S	J. Phila., Girard Nat. B'h	Mar. 1, 188
2d mortgage, convertible	. 39		100 &0		6 3	A. & (	).l do do	Apl. 1, 1880
Essex RR. bonds, Sept. 1856.		1856		194,400	6	J. & . J. & .	1.] (10 (10	Sept., 1876 April, 1885
Bands due 1885, April 1865				1,000,000	6	A. & C M. & S	O. do do	April, 1885
do 1889. May 1869.	:			500,000	6	M. & 1	V. do do	Mar., 1888 May, 1889 1882
Notes		1872		3,935,000	7	M. & 8	S. do do	1882 1892
do sterling sinking fund		1873	4	3,000,000		M. &	S. London, Baring Bros.	Mar. 1, 189
Dunkirk, Allegh. Valley & Piltsbury—1st mort., gold Duchess & Columbia—1st mortgage.  East Tennessec, Virginia & Georgia—Stock.  1st mortgage sluking fund bonds.  East Tean. & Georgia (\$95,000 are ondorsed)  do do new.  East Tennesse and Virginia (endorsed).  2d mortgage to U. S. Governmont.  East Pennsyleania—Stock.  1st mortgage.  Eastern Shore, (Md.)—1st mortgage, convertible.  2d mortgage, convertible  Eastern (Mass.)—Stock.  Essex RR. bonds, Sept. 1856.  Bonds dne 1885, April 1865.  Bonds dne 1885, March, 1868 to 1869.  do 1889, May 1869.  Notes.  Bonds.  do sterling, sinking fund.  Fluding bonds.  Elmira & Williamsport—Stock common.  Preferred stock.  1st mortgage bonds.  Income bonds, 999 years to run.			1,000	2,000,000	7.		V. New York Agency.	Mar. 1, 189 Nov. 1, 188 Nov., 1875
Elmira & Williamsport—Stock common	78 78 78		50 50		$\frac{21_2}{31_3}$	M. & 1	J. Phila., Penn. R. R. Co J. do do	July, 1875
1st mortgage bonds	78	1860	1,000	1,000,000	7	J. & .	J. Phila., Penn. Life Ins. Co	Jan. 1, 188
Income bonds, 999 years to run	959	1 1 265	500 100	570,000	)   5	A. & (	O. Phila., Penn. R. R. Co N. Y., Co.'s office.	July, 1875 Jan. 1, 188 Oet. 1, 280 Oet. 1, 177
Preferred, 7 per cent. stock.	900		100	8.536.910	312	1. 1	J.1 (lo (lo	OCI. 1. 107
Ist mortgage (extended in 1867 to 1897)		1847	1,000	9 $1$ $2,435,000$	7	M. & I	N. do do S. do do	May 1, 189 Sept. 1, 187
Ist mortgage bonds. Income bonds, 999 years to run Eric Railway—Stock, common. Preferred, 7 per cent, stock. Ist mortgage (extended in 1807 to 1897). 2d mortgage, convortible (extended to 1879). 3d mortgage.		40000		4,852,000	5 7	M. & M. &	S. do do	Mar. 1, 188
4th mortgago, convertible. 5th mortgago, convertible.		1857	1,000	2,937,000	7 7 7	A. &	O. do do	Mar. 1, 188 Oct. 1, 188
5th mortgage, convertible		1858	500 &	e. 709,500	1 7	J. & 1	D. do do	June 1, 188

Danville Hazleton & Wilkesbarre.—Leased, March, 1872, to Pennsylvania Railroad for 33 years. The compons due October, 1874, were purchased by Penn. RR. In default, April, 75. (V.20, p. 335, 476, 500, 570,)

Danvi le Urbina, Boomington & Pekin. This is a part of the Indianapolis Bloomington & Western. now in default. See I. B. & W.

Duvapprt & St. Paul.—Decree of foreclosure, November, 1875. (V. 20, p. 61, 318, 593; V. 21, p. 441.)

Daylon & Western. Leased to Little Miami, and with that to Pittshurg Ciuclumati & St. Louis.

Duylon & Michigan.—Leased in perpetnity to Cincinnati, Hamilton & Dayton for annual interest on bonds. Dividends of 3½ per year are guaranteed by C. Il. & D. on common stock. (V. 21, p. 62.)

De'aware.—Leased and operated by Pbiladelphla, Wilmington & Baltlmore Railroad for 75 per cent of grost earnings. In 1873-4 gross earnings were \$43,968.

grost earnings. In 1813-4 gross caraings were 43, 368.

\*\*De'aware Lackawanna & Western.—The Lackawanaa & Bloomsburg Co. was consolidated with this road in June. 1873, and stock of the Delaware, Luckawanna & Western i-sucd to represent It. The company's operations coasist in large part of coal mining and transportation, and no annual reports lesued except the statistics required by the State of Pennsylvania. The Morris & Essex Raliroad is leased and some of its bonds guaranteed. From the last annual report published in Chraontelz (V. 21, p. 84), the following comparison is taken:

\*\*Gross\*\*

\*\*Earnings\*\*

\*\*Earnings\*\*

\*\*Earnings\*\*

\*\*Earnings\*\*

\*\*Bettings\*\*

\*\*Bettings\*\*

\*\*State\*\*

\*\*State\*\*

\*\*State\*\*

\*\*Lackawanna & Western.—The Lackawanna & Western.

\*\*Ease Raliroad is leased and some of its bonds guaranteed. From the last annual report published in Chraontelz (V. 21, p. 84), the following comparison is taken:

\*\*Gross\*\*

\*\*Earnings\*\*

\*\*Earnings\*\*

\*\*Bettings\*\*

Denver Pacific.—Operated in close conacction with Kansas Pacific. Land grant, 1,100,000 acres. In 1874 gross earnings were \$310,911; net earnings,

\$172,049; total fucome was \$242,28°, and interest payments, \$196,662. Cost of road and equipment, \$6,494,358. (V. 20, p. 569.)

Denver & Rio Grande.—This is the principal aarrow-gnage road (three feet) in the United States. The whole line as projected is 8 5 miles. Earnings so far have been good.

Des Moines & Fort Dodge.—Th's ls part of the Des Moines Valley, reorganized after t reclosure. Compons of Jam., 1876, funded. (V. 21, p. 488.) Detroit Eel River & Illinois.—Butler to Logansport, Ind. Opened in 1873.

Detroit Lansing & Lake Michigan.—The report for 1874 is given briefly in the Cumonicle, Vol. 20, on p. 288, showing gross earnings of \$807,697, net, \$316,290. Coupons on 1st mort, paid half in cash and half in pref. stock; coupons of I. & L. bonds paid in cash. (V. 13, p. 376; V. 19, p. 376.)

Detroit & Milwaukee.—This road was operated by the Great Western of Canada, but defaulted in 1873, and negotiations are now pending for funding the debt according to the plan published in V. 20, p. 242. Of the bonds of Juno, 1866, \$1,218,600 are in the hands of the Merchanis' Baak of Canada, redeemable \$10,000 per year. The Detroit & Pontlac Interest has been paid in whole or in par, and it is not proposed to fund coupous on those or Oakl, & O. bonds. (V. 18, p. 14, 373, 583; V. 19, p. 118, 271, 350; V. 20, p. 242, 311, 337, 383, 500; V. 21, p. 186.)

Dubuque & Sioux City.—Leased to Illinois Central, in 1897, for 20 years, at 35 per cent of gross earaings first ten years, and 36 afterwards. In 1814 gross earnings wore \$1,067,592.

Dubuque Southwestern - Farley to Cedar Rapids, Ia. - Gross earnings, 1874, \$117,107 - \$5,8 0 below 1873.

Dunkirk Allegh. Valley & Pittsburg.—A consoldation, Dcc. 1, 1872. Stock, \$2,300,000. Road leased and boads mostly held by New York Central & Hudson,

Duchess & Columbia.—In foreclosure. (V. 20,

East Tennessee Virginia & Georgia.—Gross carnings year ending Jnne 30, 1875, were \$1,059,985; expenses, \$342,462, and net earnings, \$717,522. Annual report, V. 21, p. 275.

East Pennsylvania.—Leased to Philadelphia Reading at 7 per cent on stock and bonds. D donds are 6 per cent per annum.

Eastern Shore.—Formerly leased, but now operated on own account since December, 1869. Latest acport V. 20, p. 593. Coapons for \$216,000 overdue.

Eastern (Mass.).—Leases Eastera in New Hampshire, 16 miles, with stock of \$492,590; same dividends as East. Mass. Leases Portland Saco & P., at 10 per cent on stock. Company embarrassed 1875; fall statement of directors V. 21, p. 347. Ananal report. V. 20, p. 186; see also p. 177, 242; V. 21, p. 323, 347.

Elmira & Williamsport.—Leased in 18°3 to Northern Central for 999 years. Rent amounts to \$165,315

ern Central for 999 years. Rent amounts to \$165,315 per year.

Eriz.—Mr. H. J. Jewett, the president, was appointed receiver May 26. The old funded debt is relatively very small, the first five mortgages being only about \$13,000,000. Interest on 2d and 3d mortgages due Sent. I was paid. Foreclosure saits have been commenced under the consolidated mortgage bonds, and are pending in the N. Y. Supreme Contt. The largest gross curviegs ever made were \$20,012,606, in 1872-3. The following comparison is for four years:

Gross Net Interest.

	Gross	Net	Interest,
	Earnings.	Earnings.	Rentals, &c
1873-4	\$18,598,899	\$5,035,161	\$3,664,164
1872-3		6 371,965	3,425,280
1871 2	18,371,888	5,777,893	2,989,445
1870-1	17, 168,005	4,968,909	3,100,523
Deschlant L	readita manage	of May 197	le anotad

at length in V, 20, p. 500, showing a decrease in

DESCRIPTION.	Miles	Date	Sizo, or		f N	TEREST	OR DIVIDENDS.	Bonds-Princh
For explanation of column headings, &c., see notes at the head of first page of tables.	of Road	of Bonds	Par Value.	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Slocks—Last Dividend.
Erie-(Continued)-		1861	\$100 F	h100.000	-		Name No. 1. Call Coll	Tules 1 (001
Buffalo flranch Bunds		1863	\$100&e. 1,000	\$182,600 3,000,000	7 7 6 g.	J. & D.	New York, Co.'s Office.	July 1, f891 Jan., f893 Sept. 1, f875
Long Dock Co. mortgage. Sterling bonds, convertible, £1,000,000. 1st consolidated mortgage, gold (for \$30,000,000) 2d consolidated mortgage, 5-20, (for \$40,000,000)	459	1865	£200	4,577,714 12,076,000	6 g.	M. & S.	London.	Sept. 1, 1875
2d consolidated mortgage, gold (for \$30,000,000)	459	1870 1874	1,000	14,400,000	7 g. 7 g. 7 g.	J. & D.	New York and London.	Sept. f, 1920 Mur. 2, 1894
New bonds (debentures) convertible till 1883	2004	1873	1,000	10,000,000	7 g.	01.	do	Mur. 2, 1894 Jun. 1, 1993 Sept. 10, 1875
Erie & Pittsburg-Stock	f 02 811 <sub>2</sub>	1862	50 100 &c.	2,000,000	7 34	Q.—M. J. & J.	N. Y., Ualon Trust Co.	Sept. 10, 1875
2d mortgage, convertible	811	1865	100 &c.	291,700 192,300 2,193,000	7	A. & O.	do do	April 1, 1890
Consolldated mortgage free of State tax	8112	1868	1,000	2,193,000 880,000	7	J. & J.	do do do	Jan. f, 1882 April 1, 1890 July 1, 1898 Oct. 1, 1890
2d consolidated mortgage, 5-20, (for \$40,000,000) New bonds (debentures) convertible till 1883.  Erle & Pilisburg—Stock.  1st mortgage, convertible into consolid. mort. 2d mortgage, convertible. Consolidated mortgage free of State tax.  Equipment bonds.  Europ'n & N. Am.—1st M., Bang'r to Whim., Bang'r l'n Land grant 1st mort. (2d mort. Bangor to Whim.) Bangor & Piscataquls, Bangor loan, 1st mortg.  1st mortgage, sterling, on N. Brinnswick road.  Evapixe. & Oraefordsv.—1st m., Ev. & Ill., s. f. 1st mort, sinking fund (Evansville to Terre II.). Rockville exteusion.  Evancille. Terre Haule & Ohic.—1st mort., gold.  2d mortgage, gold.  Filehbirg—Stock.  Bonds, coupons (\$4,000,000 anthorized).—  Filit & Pere Marquelle—Stock.  Consolidated mortgage, sinking fund.  fst m. on 20m., 2d on 40; l. gr. 153,600 ac., 2d d. 1st mort., lund grant 358,000 acres, 3d dlv.—  Flint & Holly RR. (sink'g fund \$25,000 per year).  Bay City, E. Saginaw, 1st nort., gimr by lossees. Bay Connty, Issued in ald, guar by lessees.  Construction bonds.  Floshy, Wayne & Monroe, 1st mort., sinking fund.  Flashing, Northshore & Cent.—1st mort., fl. & N. S.).  2d mortgage (Fl. & N. S.).  Central of L. I., 1st mortgage.  do	56	1869	1,000	1.000.000	134 7 7 7 7 7	A. & O. J. & J. A. & O. J. & J.	do do Boston. New York.	Jan. 1, 1889
Land grant 1st mort. (2d mort. Bangor to Whin.).	58	1869 1869	500 &c.	2,000,000 814,000	0 g.	M. & .5	New York.	Mar. f, 1899 April f, f899
1st mortgage, sterling, on N. Brunswick road	88	1867	£200	[-2,000,000]	6 g.	J. & J.	N.Y., Farm, L'an & T.Co. do do do N.Y., Furm, L'an & T.Co. do do do N.Y., Furm, L'an & T.Co. du do Boston Ollice.	July f, 1897
Evanse. & Cranefordse1st m., fey. & Iil., s. f	51 109	1852 1854	1,000	301,000	6 g. 7 7 7 7 g. 7 g. 4 8.	J. & J.	N.Y., Farm, L'an & T.Co.	July f, 1897 Jan. 1, 1887
Rockville extension	23 55	1860	500 &c.	616,000 147,000	7	F. & A.	do do	Nov. 1, 1887 Ang. 1, 1880
Evanville, Terre Haute & Chic.—1st mort., gold	55	1870	1,000	775,000	7 g.	M. & N.	N.Y., Farm. L'an & T.Co.	Ang. 1, 1880 May 1, 1900
2d mortgage, gold	55 94	1873	1,000	325,000 4,000,000	7 g.	J. & J.	Boston Ollice.	July 1, 1875
Bonds, conpons (\$1,000,000 authorized)	233	1874	1,000	500,000				
Flint & Pere Marquette—Stock	233	1872	100	3,298,200 2,425,000	8 7	MEN	N. V. Merchintelley, 6th	May 1002
f st m. on 20m., 2d on 40; l. gr. 153,600 ac., 2d d.	60	1866	1,000	35,000	7	J. & J.	N. Y., Mechun. Nat. B'k.	May, 1002 Jan. 1, 1887 Sept. 1, 1888
1st mort., land grant 358,000 acres, 3d dlv	190	1868 1868	1,000 500 &c.	2,152,000 400,500	10	M. & S.	do do	Sept. 1, 1888
Bay City, E. Saginaw, 1st taort., guar by lossees.	17 13	1867	500 &e.	100,000	10	J. & J.	Newark, N. J., Sav. fns.	Mny f, 1883 July f, 1882 Sept. 1, 1887 Jan. 1, 1876
Bay County, Issued in ald, guar by lessees			500	75,000	10	M. & S.	New York.	Sept. 1, 1887
Holly, Wayne & Monroe, 1st mort, sinking fund.	65	1871	1,000	280,480 1,000,000	8	J. & J.	N. Y., Mech., Nat. Bank.	Jan. 1, 1876 Jan. 1, 1901
Flushing, Northshore & Cent1st mort. (Fl. & N. S.).				800,000 400,000	7	M. & S.	N. Y., Market Nat. B'k.	Jan. 1, 1901 Mny 1, 1889
2d mortgage (Fl. & N. S.)			****	1,000,000	7 7	M. & S.	do do	
do do Extension 1st mortgage				200,000	88777777887 g.	M. & S.	N.Y., Merchints Ex. 13'k. N.Y., Mechun. Nat. B'k. do do do Newark, N. J., Sav. fns. New York. do N. Y., Mech., Nat. Bank. N. Y., Market Nat. B'k. do do do do N.Y., St. Nich. Nat. B'k.	
do do Extension ist mortgage.  Fonda, Johnstown & Glorersville—ist mortgage  Fort Wayne, Jackson & Saginave—ist mort, coup  2d mort, and equipment bonds, coupon  Fort Wayne, Muncie & Cincipnati—ist mort, gold  2d mortgage  Framingham & Lowell—ist mortgago bonds.  Galvesion, Harrisb & San Antonio—ist mort, gold  Galvesion, Houston & Hend, of 1871—ist mort	100	1870 1869	100 &c. 1,000	300,000 1,500,000	7 8	J. & J.	N. Y., St. Nich. Nat. B'k. N. Y., Farm's. L.& T. Co. do do Boston, Office. do	July 1, 1900 July 1, 1889
2d mort, and equipment bonds, coupon	100	1871		500,000	8	A. & O.	do do	Oct., 1881
Fort Wayne, Muncie & Cincinnali-1st mort., gold	109 109	1869 1871	1,000	1,800,000	7 g.	A. & O.	Boston, Office.	Oct., 1889 Aprll, 1896
Framingham & Lovett-1st mortgago bonds	26 82	1871	1,000	500,000 500,000	8 7	A. & O.		1891
Galveston, Harrisb.& San Antonio-1st mort, gold	82 50	1873	1,000	1,700,000	6 g. 7 g. 7 g.	F. & A.	Bost, & London. N. Y., F. P. James & Co. N. Y., Metrop. Nat. B'k. Augusta, Ga., RR. Bank.	1910
General, Houston & Hend, of 1871—1st mort	35	1872 1870	1,000 100 &c.	1,493,000	7 g.	J. & J.	N. Y., Metrop, Nat. B'k.	July 1, 1902 July 1, 1890
Genecu, Ilhaca & Alhens—1st mort., s. f., gold Georgia Railroud & Banking Co.—Stock	232		100	600,000 4,200,000	4 7 7 g.	J. & J.	Augusta, Ga., RR. Bank.	July 1, 1890 July 15, 1875
Gibnan, Clinton & Springfield—1st mort., gold.	110	1870	1,000	545,000 2,000,000	7 2.	M. & S.	do do New York and London.	
2d mortgage, gold	110	1872		1,000,000 2,800,000	8 g.	J. & J.		Sept., 1900 Jnn., 1892
1st morf, land grant, gold (guar, by Pa. RR)	335	1869	1,000	2,800,000 4,000,000	7 g.	J. & J	N. V. Winslow f. & Co.	f899
1st mort., land grant, gold, not guaranteed	335	1869	1,000	4.000.000	7 g.	A. & O.	N. Y., Winslow, L. & Co.	1899
New stock for \$10,000,000	1,377	1873	£25 £100	£3,425,124 7,500,000	• • • •	••••		
Mortgage to Bank of Up. Canada on surplus lands				221,190	4 g.	J. & J.	London, Co.'s Office.	
Equipment mort., 1st on all rolling stock				500,000 500,000	6 g,	A. & O.	London, at Co.'s Office.	April, 1877
Postal bonds, &c., secured by gov't business	• • • • •	****		1 200 000	Various.	F. & A.	London, Co.'s Office, London, nt Co.'s Office, do do do do do do do do do	Jan., 1920 Perpelual.
1st pref. bonds, conv. into 1st pref. stock				3,218,149	5 g.	J. & J.	do do	1rredcemable.
3d do eony				3,218,149 2,327,808 7,166,910 3,711,500	5 g. 5 g. 4 g. 5 g.	J. & J.	do do	Irredeemable.
Canadian debentures (£8,000,000)	or in	1875	100	3,711,500	5 g.			
Preferred 5 per cent, convertible into common	6523		£20 12	288.883	$\frac{1}{2}\frac{1}{4}$	1. & 0. 1. & 0.	London & Montreal. do do	Oct., 1873 Oct., 1873
Debentures				£1,459,309 288,883 1,998,275 127,000 485,000	212 5 6	J. & J. J. & J.	London Joint Stock B'k.	Oct., 1873 July, 1871 July, 1876
Mortgage bonds, coupon	• • • •		£100 £100	127,000	6 51 <sub>2</sub>	J. & J. A. & O.	do do	July, 1876
Genecal, Ilhaca & Albens—1st mort., s. f., gold  Georgia Raibroad & Bankiny Oo.—Stock  Bonds, not mortgago.  Gibnan, Clinton & Springfield—1st mort., gold  2d mortgage, gold  Grand Rapids & Indiana—Stock  1st mort., land grant, gold (guar. by Pa. fR).  1st mort., land grant, gold, not guaranteed  Grand Trunk (Canada)—Consolidated stock  New stock for £10,000,000.  Mortgage to Bank of Up. Canada on surplus lands  Equipment mort., 1st on all rolling stock  do 2d do do  Postal bonds, &c., secured by gov't business  1st pref. bonds, conv. into 1st pref. stock  2d do 2d do  3d do eonv.  Canadian debentures (£8,000,000)  Great Western (Canada)—Common stock  Preferred 5 per cent, convertible into common do do do  ulo do  New bonds, coupon  do do  Sreenville & Coltonbia—1st mort, gnar. by Stato  Bonds not guaranteed.  Guf, Western Texas & Facific—1st mortgage.  Hannibat & St. Joseph—Common stock.  Preferred stock  Missount State loan  Land grant mortgage  Bonds 1870, convortiblo  1st mortgage (Quincy & Palmyra RR).  1st mortgage (Kansas City & Cam. RR.).			£100	62,000 }	512	A. & O.	do do	Oct., 1877 Oct., 1878
New bonds, conpou	1.12		£100	1.000,000	6 7	J. & D.	Columbia, Co.'s Office.	Dec., 1890 1881 to 1886
Bonds not guaranteed	143		Various	1,413,571 632,237			do do	
Gulf, Western Texas & Pacific—1st mortgage	69		100	1,386,000 9,167,700 5,087,224		r. & J.		Jan. 1, 1908
Preferred stock.	275		100	5,087,224	7 6 7 8			Aug., 1870
Missouri State loan		1853-7	1,000	3.000.000	6	J. & 1.	N. Y., B'k. No. America.	1884-1887
Bonds 1870, convortible		1863	*****	219,000 3,714,000	8	A. & O. M. & S	do do	April 1, 1881 Mar., 1885
1st mortgage (Qulucy & Palmyra RR)	15			500,000	8	A. & O. M. & S. F. & A	do do !	Jan., 1892
1st mortgago (Kansas City & Cam. RR.)	53	1867		988,000	10	f. & J.	do do	Jan., 1892

gross earnings of \$2,082,113, and la net earnings of \$365,004, in nlne months prior to April 1, 1875 ns compared with the similar period of 1873-4. Later report and SIr Edw. Watkin's In Y. 21, p. 313; and Y. 20, p. 288; Y. 20, p. 61, 85, 144, 453, 477, 521, 570, 591; Y. 21, p. 39, 63, 137, 159, 186, 207, 239, 277, 302, 871, 441.

Eris & Pillsbury.—Leased in perpetuity to the Pennsylvania Railrond and transferred to Penn. Co.; the terms guarantee 7 per cent per annum on stock and debt. Net earnlugs, 1874, \$382,386. (V. 20, p.

European & North American.—This company has a direct line from Bungor to St. John. Definited in 1875. A very complete statement of debt, including bonds pledged for loans, in V. 21, p. 315. (V. 20, p. 615; V. 21, p. 15, 277, 315, 318, 395, 418.)

Kranscille & C awfordseille.—Common stock ls \* .044,490; preferred, \$109,000. Net carnings 1874-5, \$44,423. The company has paid interest regularly, but no dividends. (V. 21, p. 488.)

hvansville, Terre Houte & Ch'cago.—1a 1874 5 net earnings were \$114,089. (V. 21, p. f 36.)

Fileburg.-f. ases Vermont & Massachus-tts. Net enralure \$18.3-4, \$325,655; dividends, 8 per cent for some years. (V. 21, p. 29.)

for some years. (V. 21, p. 29.)

Film & Pere Marquette.—Gross carnings 1871, 41,083,985; operating expenses, \$668,945; net carnings, \$394,990. Total land sales to Jan. 1, 1875 \$4.115,985, or \$3 65 per acre. Bills receivable on land sales Jan. 1, 1875, were \$417,894. Compors on consol bonds passed Nov., 1875. (V. 20, p. 498, 593; V. 21, p. 488.)

Flushing, Northshore & Central.—A consolidation in 1874 of seven companies. Leases Southern of L. There are, in addition to above, \$125,000 N. Y. & Flushing RR. 79; \$149,000 North Shore 7s; and \$3.000 Whitestone & Westeleeter 7s. Gross carnings, 1873 4, \$365, 37; expenses, interest and rentals, \$558,314. (V, 20, p. 392.)

Fonda, Johnstown & Gloversville.—Net earnings 1871-3, \$45,937.

Forl Wayne, Jickson & Saginaw.—Traffic guarantee 40 per cent from Michigan Central. Interest was passed Jannary, 1814. Gross carnings, 1874, \$282,832; act, \$127,399. (V. 19, p. 365; V. 20, p. 59 1.)

Forl Wayne, Muncie & Cincinnuti.—Receiver appointed Nov mber, 1874. (V. 19, p. 502, 528, 583; V. 20, p. 181.)

Framingham & Lowell.—Leased to Boston, Clinton & Fitchburg; has also \$150,000 8 per cent bonds. (V. 10, p. 188.)

Galveston, Harrisburg & San Antonio.—In progress. Net earnings 1872-3, \$182,364.

Galveston, Houston & Hendreon.—Net earnings

Galveston, Houston & Henderson.—Net earnings 1874, \$255,375.

Geneva, Ilhaca & Athens.—Consolldation in 1874 of Geneva & Ithaca and Ithaca & Athens. In Receiver's hands, April, 1875. (V. 17, p. 835; V. 20, p. 257.)

hands, April, 1875. (V. 17, p. 835; V. 29, p. 857.)

Georgia Railwood & Bouking Company — The annual report for the last fiscal year, ending April 1, 1875, was published in V. 21, p. 15.7. A comparative statement for three years was as follows:

1872-1 1873-4 1874-5

Tot. gr. earng's...\$1,623,456 \$1,571,755 \$1,281,967
Operat'g exponses. 975,831 \$87,475 \$1,281,967
Operat'g exponses. 975,831 \$87,475 \$1,281,967
Operat'g exponses. 376,626 684,334 455,869
Div. on stk's 8 p. c. 31,960 336,000 ....

11 May, 1875, this company, with the Central Georgia, purchased at foreclosure sale the Western Railroad of Alabama. (V. 19, p. 247; V. 21, p. 395.)

Gilman, Chilon & Springfield.—This company defaulted in 1874, and is now in receiver's hands. (V. 19, p. 143, 398, 583; V. 2), p. 404, 570, 615; V. 21, p. 39, 63, 110.)

Grand Rapids & Indiana.—The land sales have been remarkably successful. An official description of boads was given when they were put on the call of the New York York Stock Exchange, in January, 1875, as follows: \$4,000,000

are "Guaranteed Bonds." Principal and interest guarauteed by the Pennsylvania Railroad Company, and are also a lieu upon the land grant. No. 1 to 4.0 0. \$3,(20,00) are "Un naranteed Bonds," which are scenred by the same mortgage as the guaranteed bonds on the either land grant. \$30,000 are "Ex. Land Grant Bonds," being a part of the original \$4,000,000 nm gnaranteed bonds, which have from time to time been redeemed by the operations of the slaking fund. When the land certificate is detached they are no longer a len on the land, but, by the terms of the trust deed, remaia a first mortgage on the whole line and appartenances. No. 4,001 to 8,000. Compons April and October. (V. 21, p. 110.)

Grand Trunk (Canada).—These figures represent pounds stering. Gross enruings in half year ending July 1, 1875, \$203,148; expenses, \$717,743; net earnings, £175,405. Consolidated debenture stock an thorized July 9, 1874. (V. 17, p. 459; V. 19, p. 164, 351, 422, 501; V. 20, p. 569; V. 21, p. 440.)

Great Western (Canada).—These figures are given in pounds sterling. Company leases several roads in Canada, amounting to 1845 miles, and the Detroit & Milwinkee, 189 miles. For the half year ending Jan. 3', 1875, the gross receipts were £485,386; vorking expenses, £398,871; net earnings, £9,5521 (V. 19, p. 62, 247, 479; V. 20, p. 569, V. 21, p. 412.)

Greenville & Columbia.—This company defaulted

Greenville & Columbia.—This company defaulted several years since, but compromised with its bond-holders. See Chronicle, V. 16, p. 220; V. 17, p. 460, 752; V. 20, p. 568.

Gulf, Western Texas & Pacific.—Net earnings, 1874-5, \$50,000. Cost of road and equip't, \$1,91,752. (V. 20, p. 428.)

Hannibal & St. Joseph.—Of the Missonri State loan \$1,500,000 was extended for 20 years. It is stated that they bave about \$2,500,000 in land notes, and 90,000 acres yet ansold. A change in the directors took place Nov., 1875. (V. 18, p. 273, 601; V. 21, p. 412, 483.)

Subscribers Will confer a great lavor	by gi	ving i	mmeal	ate notice	of any	error o	liscovered in these	Tables.
DESCRIPTION,	Miles	Date	Size or		INT	TEREST	OR DIVIDENDS.	Bonds-Princi-
For explanation of column headings, &c., see notes at the head of first page of tables.	of Road.	of Bonds	par Value.	Amount Outstanding	Rate per Cent.	When Pay'ble	Where Payable and by Whom.	pal, When Due- Stocks—Last Dividend.
Harrisb., Portsm'th, Mt. Joy & LancStock	54		\$50	\$1,182,550	312	J. & J.	Phila., Co.'s Offlee.	July 1, 1875
1st mortgage	$\frac{54}{261_2}$	1853 1853	500&c.	700,000 481,000	6 7 7	J. & J.	do do Hartford, Am. Nat. B'k.	July 1, 1875 July 1, 1883 Jan. 1, 1876
1st mortgage (Conn.)	96	50&52		1,574,000	7	J. & J.	do do	Jan. 1, 1876
Preferred stock	$\begin{bmatrix} 120 \\ 120 \end{bmatrix}$		100	820,000 1,180,000	2	Q.—J.	Bridgeport & Boston.	Oct. 11, 1875
2d mortgago.	74			100,000	2 7	F. & A.	Bridgeport and Boston.	1885
Bonds of 1869		1869 1873		100,000	6		do do	1889 1883
Harrish., Portsin'th, Mt. Joy & Lanc.—Stock 1st mortgage. Hartf., Proc. & Fishkill—1st mort. (R. I.) 1st mortgage (Conn.) Housatonic—Stock Preferred stock 2d mortgago. Bouds of 1869. Bouds of 1873. Housion & Texas Central—1st m., gold, l.gr.,s.f. 1st mort., N'west div. (Bremond to Waco). Consol. mort., I. gr. (conpon, but may be reg'd).	461 47	1866	1,000	8,060,000	7 g. 7 g.	J. & J.	N. Y., Nat'i. City Bank.	July 1, 1891
Consol. mort., l. gr. (conpon, but may be reg'd)	508	1870 1872 1854	1,000	940,000 2,700,000	7 g.	J. & J. J. & J.	do do	July 1, 1903 Oct. 1, 1912 Oct. 1, 1890
Huntingdon & Broad Top-1st mort, gold	58 58	$\frac{1854}{1857}$	500 500	416,000 367,500	8 7 g. 7 g. 7	A. & O. F. & A.	Philadelphia, Office.	Oct. 1, 1890 Feb. 1, 1895
1st mort., N'west div. (Bremond to Waco).  Consol. mort., l. gr. (conpon, but may be reg'd).  Huntingdon & Broad Top—1st morts, gold.  2d mortgage. 3d mortgage., consolidated.  Serip for past due compons.  Illinois Central—Stock.  Redemption, 1st and 2d series.  General mortgage (for \$15,000,000).  Sterling bonds, sinking fund.  Indiana & Illinois Central—1st mort., gold.	58	1865	1,000	1,379,000	7 8.	A. & O.	do do	Feb. 1, 1895 April 1, 1895
Serif for past due coupons	707	1851	100	130,965	6 & 7	F. & A.	N. Y., Co.'s Office.	
Redemption, 1st and 2d series		1864	500 &o. £200	2.500.000	6	A. & O.	N. Y., Co.'s Omee.	Aug. 2, 1875 April 1, 1890
Sterling bonds, sinking fund		1875 1874	1,000	2,500,000 4,742,000 1,955,000	6 g. 5 g.	A. & O. A. & O.	London, Marton R.& Co.	1895 April 1, 1901
Indiana & Illinois Central—1st mort., gold Indianapolis, Bloomington & West.—1st mort., gold.	$\frac{251}{202}$	1871 1869	1,000	1,955,000 5,000,000	7 g.	J. & J.	London, Morton R.& Co. N. Y. or London, N. Y., Turner Brothers.	Luly 1, 1903
2d mortgage	202	1870	1,000	1,500,000	8	J. & J.	1 (10 (10	Oct., 1909 Oct., 1890 1912
Ind., Bloom., & W., Extension, 1st mort., gold Indianapolis, Cincinnati & Lafayette-Stock	217	1872	1,000	5,500,000 5,668,967	7 g.	J. & J.	do do	1912
Preforred stock (issued for funded debt bonds) Indianapolis & Cincinnati of 1858	90	1875	100	1.200,000				4
Indianapois & Cincinnati & Lafayetto	154	1858 1867	500 &c.	1,600,000 2,800,000	7	F. & A.	N. Y., Amer. Ex. Bank.	Feb., 1897
Indianapolis, Cincinnati & Lafayetto do do Gruded interest bonds, coupon Equipment bonds, registered. Chalanett & Baline, Let workeres	174	1869	1.000	1,701,000	7	J. & D.	do do	June, 1899 Sept. '78,'80,'83 Sept. 1, 1883
Equipment bonds, registered		1873 1873	150 &c. 500 &c.	469,100 375,000	10	M. & S. M. & S.	do do	Sept. 1, 1883
Cluciunati & Indiana, 1st mortgage	20	1862 1867	1,000	500,000 1,497,000	7	J. & D. J. & J.	do do do do N. Y., Winslow, L. & Co.	Dec., 1892
Indianapolis & St Louis-1st mort., in 3 series	20 71 71	1869	1,000	1 - 2,000,000	7	Various	N. Y., Winslow, L. & Co.	July 1, 1919
Cheinnati & Indiana, 1st mortgage. 2d mortgage, guaranteed. Indianapolis & St Louls—1st mort., in 3 series. 2d mortgage. Equipment bonds.	71	1870	1	1,000,000	77 77 77 10 77 77 77 88 77	J. & J.	do do	1 1 HIA T 1997
Indianapolis & Vincennes—1st mortgage, guar 2d mortgage, gnarauteed	1114		500 &c.	1,700,000	, 7	J. & J. F. & A.	N. Y., Farm. L. & T. Co	. 1908
	117 459		1,000	1,450,000 5,500,000		M. & N.		1900
International, 1st mortgage, gold  Houston & Great Northern, 1st mortgage, gold  Convertible and second mort., (conp. may be reg.	350	1871 1872	1,000	3,261,000	777 g. 778 g. 778 g. 778	A. & O J. & J	N. Y., National City B'l	April 1, 1911 Jan. 1, 1900
Convertible and second mort., (coup. may be reg.	)	1872	1,000	3,987,000 4,172,000	8 8.	F. & A	. da do	Aug. 1, 1892
		1869	500 &c.	2,960,000 660,000	7 g.	M. & N	N. Y., Nat. Park Bank	May, 1901
Iron Mountain, Chester & E.—1st mortgage, gold  Jaeksonv., Pens. & Mob.—Floriada St. bonds, gold  Jefferson (Pa.)—1st & 2d morts. (Hawley Branch).	250	1870 1867	1,000	4,000,000		J. O. J	. Now York.	1900 1887 & 1889
ISI murigago (Susquenanna-to Cardonghe)	.1 38	1869	1,000	300,000	7	1. & J J. & J	. N. Y., liv Erie Railroad	l.l Jan. 1, 1889
Jeffersonville, Madison & Indianapolis—Stock Indianapolis & Madison, 1st mortgage	226	1862	100 500 &e.	2,000,000	134	Q.—F. M. & N	N. Y., Farm. L. & T. Co	Nov. 1, 1875
Jelfersonville, Madison & Ind., 1st mortgage do do 2d mortgago	159	1866	1,000	2,474,000	7 7 7 7 7 9.	1A. & O	do do	Oet. 1, 1906
Jersey City & Atbany-1st mortgage, gold	$\begin{array}{c c} -159 \\ -38 \end{array}$	1870 1873	1,000	2,000,000	7 g.	J. & J J. & J M. & N	do do	July 1, 1910 1913
Jersey City & Albany—1st mortgage, gold Ridgefield Park, (N. J.,) 1st mortgage.  Joliet & Northern Indiana—1st mortgage.	. 12	1872	1,000	300,000 800,000	8	M. & N	New York.	May 1, 1912 July 1, 1874
Junction, Philadelphia-1st mortgage	41	2	1,000	500,000	6	J. & J	N. Y., Farm. L. & T. Co. Philadelphia Office.	July 1, 1882 April 1, 1900
2d mortgage. Kansas Citu, St. Joseph & Council Bluffs—Stock	265		1,000 1,000 100	300,000 2,789,413	6	A. & O	do da	April 1, 1900
Kansas City, St. Joseph & Council Blut's—Stock 1st mortgage, Conneil Blut's & St Joseph St. Joseph & Council Blut's, 1st mortgage	52	1866	1,000	1 500,000	)   7	J. & J	New York and Boston	I. Jan. 1, 1880 Sept. 1, 1892
St. Joseph & Council Bluffs, 1st mortgage	52 78 78	1867 1869	1,000 500 &e	1,400,000	)   8	J. & L	),} (lo do	June 1, 1874
do do convertible	$\frac{130}{262}$	1868	1,000	2,500,000	7 & 7 g	. F. & A	. N. Y., Farm. L. & T. Co	5 Aug 1 1893
New consolidated mortgage (for \$8,000,000) 1753	202	1873	1,000	\$87,000 948,000	8	M. & 8 F. & A	do do do Boston.	Sept. 1, 1890 Feb. 1, 1898 Oct.to J'ne,74-5
Kansas Pacific—Stock	673	1871-	50	305,000				
1st M., 394th to 639th mile, I'd gr., 3,000,000 ac'	8 245	1869	1.000	6,411,000	7 g	M. & N	N. Y., Lond. & Frankf' A. N. Y., Bk of Commerce do do	t. May 1, 1899 o. Aug. 1, 1895 June 1, 1896
1st mort., gold, conp., on 140 miles west Mo. Riv 1st mort., gold, 140th to 393d mile	$\begin{array}{c c} 7. & 140 \\ 258 \end{array}$	1865 1866		2,240,000	6 g	I. & I	O. do do	June 1, 1896
2d mort (to U. S. Gov.) on 394m, west Mo. River	394	1865-	7	6,303,000	0 6	Payabl	e 12 hy transportation. V. N. Y., Bk of Commerce	1890 10 97
1st mort., emp., (Leavenworth Branch) Land gr. mort. (Durant), conp., on 1,000,000 acre	8	1866	1,000	133,000	7			
Income bonds, coupon, 3d mortgage on 427 miles 1st land hids, ep, or reg., gold, on 2,000,000 acres		$1866 \\ 1870$	250 80	1.722.250	7 7 9	M. & S	do do do N. Y., Lond. & Frankf' New York. New York & Frankfor	July 1, 1916 t. July 1, 1880
1st land h'ds, cp, or reg., gold, on 2,000,000 acre 2d land mort. do do Arkanes Valley Let mortes a gold grayentes	d 56	1871	1,000	1,500,000	0 7 g	. M. & 8	New York.	Sept., 1886 t. April 1, 1903
June. C. & Fort K., 1st mort., gold, land gr., gua	r 33	2 1873	1,000	600,000		. A. &	A New York.	
and nas, cp, or reg., gold, on 2,000,000 acre 2d land mort. do do do Arkausas Valloy, 1st mortgage, gold, guarantee June. C. & Fort K., 1st mort, gold, land gr., gua Kent County, (Md.)—1st mortgage bonds Kentucky Central—2d mortgage.	34 99	1869 1853	500 &0	400,000	0 6	J. A.	L.Phila., Com Exeh, Ban	k Jan. 1, 1889
3d mortgago.	99		1,000		7	J. & I	S. N. Y., Bank of Americ do do	June, 1885
		1			1/2	1	1	-

Hurrisburg, Pertsmouth, Monut Joy & Lancaster.—
Lossed to Pennsylvania Rathroad, which owns a
majority of the stock.

Hartford, Problence & Fishkill.—This road forms
a part of the proposed line of the Boston, Hartford
& Eric to the Hudson River. Its gross enraings in
1872-3 were \$1,004,919; net, \$175,132.

Housatonic.—Lease & Berkshire Railroad, Stockbridge & Pittsfield, and West Stockhridge. Gross
earnings in 1874-5 were \$6.2,009; net, \$132,740. The
mort, bonds due 1877 paid off Nov., 75.

Houston & Texas Central.—Gross earnings in 1874

mort. bonds due 1877 paid off Nov., '73.

Houston & Texas Central,—Gross earnings in 1874
were \$3,165,265; net earnings, \$1,26,4751. Capital,
\$6,500,000. The company built a large part of its
line out of net earnings, and subsequently distributed a large amount of stock. (V. 17, p. 77; V. 20,
p. 77, 140.)

Hantington & Broad Top. Capital stock is \$1,918,250. Gross earnings in 1874 were \$234,720; nct,
\$100.379.

\$18,35. Gross earnings in 1814 were \$23,720; nct, \$100,379. Minois Cent.al.—Not revenue in 1874 was \$2,775. Minois Cent.al.—Not revenue in 1874 was \$2,775. 362 on the road and \$367,56 from lands The company guarantee \$4,000,000 bonds of N.O.; also hold \$4.842,000 of their 7s gold against 1. C. 5s above mentioned. The bonded debt in proportion to stocks is still small as compared with most other companies. The man igenent of the road has been one of the best in the country, and its ind grant highly profitable. The direct line to New Orleans luming in 1873-4 has not been long enough in operation to show its full effects upon the company's receipts. In 1871 dividends were reduced to 8 per cent. The following is a comparison for four years:

Gross Net Interest.

	Gross	Net	Interest.
Year.	Earnings.	Earnings.	&c.
1874	\$7,900,721	\$2.775,362	\$413,610
1873	8,233,325	2.530,890	554,437
1872	8,026,751	2,103,157	557,421
1871	S,401,142	2 732,817	573,182
-(Last an	nnal report, v. 2	0, p. 140, 288;	sec also
n 61 . 37 6	11 0 100 1		

p. 61; v. 21, p. 484.) Indiana & Winois Central.—This road was sold April 26, 1875, and re-organized as Springfield De-

cathr & Indianapolis. (V. 23, p. 162, 42), 521; V. 21, p. 40.)

Indianapolis, Bloomington & Western—Default was first in ide July. 1874, and affairs are yet unsettled. Receiver's certificates issued to Aug. 1, 775, \$205,00.

The Danville, Urbina, Bloomington & Pekin is part of this road. (Vol. 20, p. 6', 105; V. 21, p. 245, 277, 348, 395.)

Indianapolis, Cincinnatt & Lafayette.—The company was re-organized in June, 1873, and has since been doing a good business. The last annual report was in V. 21, p. 464. Gross eathings, 1874-15, \$1,767,231; net, \$670,980. (V. 20, p. 162, 357; V. 21, p. 701, 277, 465.)

Indianapolis & St. Louis.—The stock, \$600,000, is owned by Pennsylvania Co. and C. C. & I. This company forms part of the Pennsylvania system, and lenses the St. Louis, Alton & Terre Hanto. (V. 21, p. 39.)

owned by Fennsylvania Company Fennsylvania system, and lenses the St. Louis, Alton & Terre Hanto. (V. 21, p. 39.).

Intimapolis & Vincones.—Road is leased to Pennsylvania Company at 39 per cent of gross earnings, but rental gnaranteed to be \$106,000 per annum. Gross carnings in 1874 were \$74,595; net, \$83,207. (V. 20, p. 426.)

International & Great Northern (Texus).—This 's a consolidation of the International and the Honston Great Northern. Full report V. 18, p. 519. Interest passed and funding proposed. The company had an issue of Texus bonds granted it, but the grant was repealed and land given instead. (Vol. 19, p. 17; V. 20, p. 186, 24), 313, 383.)

Iowa Fulls & S. Ouze City.—Leased to Illinois Central at 35 per cent. on carnings. Dividend 2 p.r cent, July 1, 18 5.

Iron Mountain, Chester & Eastern.—This was formerly the Chester & Tamaroa. Bonds are in default since 1873, and a receiver has been appointed. (Vol. 19, p. 520.)

Jucksonville, Pensacola & Mobils.—This road is mortgaged for a like amount of Florida State bonds. In default and litigation. Cass argued in U. S. Supreme Court, Nov., 1875. (V. 19, p. 529.)

Jefferson.—Leased to the Eric Railway Company, which pays interest on the bonds. (V. 14, p. 628.)

Jeffersoveil'e, Matison & Indianapolis.—Leased in 187. to Pittsburgh, Cincinnati & St. Lonis Ruitroad for interest and sliking fund of bonds and 7 per cent, a vear on stock. Lease transferred December, 1872, to Pennsylvania Company. In 1874, act earnings, \$519,070 (V. 20, p. 426.)

cent, a year on stock. Lease transferred December, 1872, to Pennsylvania Company. In 1874, not earnings, \$519,070 (V. 20, p. 426.)

Jersey City & Albany.—Road was in progress but was stopped in panic of 1873. Work resumed in 1874. (V. 19, p. 365.)

Joliet & Northern Indiana.—Mich. Central offered to extend with a 6 per cent. bond but court decided that total rent mast be applied to principal and interest of bonds. (V. 19, p. 247; V. 20, p. 85, 140, 423; V. 21, p. 110.)

Jinction (Phila.)—Owned hy connecting companies. Cost of road \$898,824; paid-up stock, \$185,000.

Kansas City, St. Joseph & Council Bluffs—In addition to these, there are also funding honds of about \$640,000 in different issues. Annual report for 1874 in V. 20 p. 475, gives the funding arrangements in full. Gross cautings in 1874, \$1,436,073; net, \$494,908. Stock, \$2,776,000. Interest defaulted Sept., 1873. (V. 20, p. 475.)

Kansas Pacific.—In 1874 net carnings were \$1,645,704, against \$1,446,308 in 1873. The land grant is in two trusts, \$2,000,000 acres in the first, from the 1st to the 385tb mile, and \$,000,000 acres in the second, from 3-0th mile westward. Interest on neome honds is payable in lands or cash, only out of net carnings. The company now pays half the current interest on its bonds, (except the incomes) as ah mt four-fifths of bondholders have funded. An Irroportant settlement with Union Pacific made in May, 1\*75. See annual report, V. 21, p. 252. (V. 9, p. 271, 365; V. 20, p. 8, 85, 476, 501, 544; V. 21, p. 446.)

Kent Co.—This road was completed in 1872, but defaulted in 1873. No recent information received.

Kentucky Central.—This was formerly Covington & Lexington. The prolonged htigation regarding this Co, has been settled. (V. 20, p. 500; V. 21, p. 392)

				and notic	0 01 1111	, 07701	discovered in thes	
DESCRIPTION.	Miles	Date	Size, or		INT	TEREST	OR DIVIDENDS.	Bonds-Princh-
For explanation of column headings, &c., see notes	of	of	Par	Amount	Rate per	When	Where Phyabie, and by	Stocks-Last
at the head of first page of tables.	Road.	Bouds.	Vnlue.	Outstunding	Cent.	Payubie	Whom.	Dividend.
Fackult & Dec Malnes-1st mortenge	162	1874	\$100&c.	\$2,300,000	7	1 40	Now York Office	1004
Kcokuk & Des Molnes—1st mortgage		1874	100 &c.	258,720	7 8	A. & O. A, & O.	New York Office.	1904 1884
Funded interest bonds	50	1872	1,000	1,092,000	8 7 31 <sub>2</sub>	A. & O.	New York.	April, 1892
Lake Shore & Michigan Southern—Stock	1181		100	49,466,500	312	F. & A.	N. Y., Union Trust Co.	Feb. 1, 1875
Guaranteed 10 per cent stock	864	1870	1,000	533,500	5	F. & A.	uo uo	Aug. 1, 1875
Consolidated 1st mortgage, sinking fund, coupon. do do do registered	864	1870	1,000	1,709,000 $4,418,000$	7	1. & J. Q.—J.	Su co	July 1, 1900 July 1, 1900
2d mortgage, do. (for \$25,000,000) coup. and reg.	861	1873	1,000	8,971,000	7	J. & D.	<b>第5</b> 5	Dec. 1, 1903
Income bonds (s. f. \$600,000 per yr.) coup. or reg.	864	1872	1,000	3,529,000	7	A. & O.	V-9	Oct. 1, 1882
Mortgago bonds of Oct., 1869, sinking fund 1st mortgago, sinking fund, M. S. & N. 1		1869	1,000	1,198,000	7	A. & O.	3, 2	Oct. 1, 1882 Oct. 1, 1879
1st mortgago, sinking time, M. S. & N. 1	451 451	$  \begin{array}{c} 1855 \\ 1857 \end{array}  $	1,000	5,256,000 2,692,000	7 7	M. & N. M. & N.	A SEE	May, 1885
1st mortgage (D. M. & T. RR.)	62	1856	1,000	924,000	7	F. & A.	LOO III	Nov. 1, 1877 Aug. 1, 1876
2d mortgage, Michigan Southern 1st mortgage (D., M. & T. RR.) 2d mortgage (C., P. & A. RR.) rogistered bonds	95	1859	1,000	1,000,000	7	J. & d.	v Chase ew York Union 7	Јип. 1, 1880
3d mortigago do	95	1867	1,000	1,000,000	7	A. & O.	7.50	Oct. 1, 1892
Lake shore dividend bonds, April, 1869 1st mortgage (C. & Tol. RR.) sluking fund	258 162	1869 1855	500 &e. 1,000	1,442,000 1,595,000	7	A. & O.	}	April 1, 1899
2d mortgago do	162	1866	1,000	849,000	7	J. & J. A. & O.	St et a	July 1, 1885 April 1, 1886
2d mortgago do Buffalo & Erie, mortgage bonds	88	1862	1,000	200,000	7	J. & J.	ag as	July 1, 1882
		1866	1,000	300,000	7	M. & S.	500	Sept. 1, 1886
Kolomozoo & White Piesen	88 37	1868	500 &e.	2,850,000	577777777777777777777777777777777777777	A. & O.	204	April 1, 1898
Schoolcraft & Three River	12	1867		400,000 100,000	8	J. & J. J. & J.	ro ed	Jan. 1, 1890
Kalamazoo & Sehooleruft.	. 13	1867		100,000	8	J. & J.	28.2	July, 1887 July, 1887
do do do Kalamazoo & White Pigoon. Schoolcraft & Three River. Kalamazoo & Sehoolcraft. Kalamazoo, Allogan & Gr. Rapids. do do stock, 6 per et. guar.	58	1868	••••	840,000	8	J. & J.	252	July, 1888
do do stock, 6 per ct. guar.	51	1000	1.000	610,000	3	A. & O.	) , , , , ,	Oet. 1, 1875
		1863	1,000	460,000 500,000	7 7	J. & D.	N. Y., Union Trust Co.	Jun. 1, 1897 June 1, 1894
Lake Superior & Miss-1st mort., gold, l.gr.,s.f	156	1869	500 &e.	4,500,000	7 g.	J. & J.	N. Y., Boston & Phila.	Jun., 1899
Income mortgage bonds.  Lawrence—Stook.  1st mortgage.	22	1872	500 &e.	1,500,000	10	A. & O.	1 (10 110	Oct., 1002
Lawrence-Stook	22	1005	50	450,000	21 <sub>9</sub>	QJ.	Pittsburg Office.	1 (het 1975
Leaven., Law. & Galv:-1st mort., l.gr., s.f., conv	17 145	1865 1869	1,000	345,000 5,000,000	10	F. & A.	N. Y., Winslow, L. & Co. N. Y., Farin, L. & T. Co.	Aug., 1895
Kansas C. & Sunta Fe, 1st mort., guar	33	1870	1,000	720,000	10	M. & N.	Boston Office.	July, 1899 May, 1890
Southern Kansas, 1st mort., guar	10	1872		160,000	8 7		do	1892
Lehigh & Lackawanna—1st mortgage Lehigh Valley—Stock, common and pref	15			300,000	7.	A	THE TAX	Feb., 1897
1st mortgage, coupon and registered	$\frac{202}{171}$	1868	1,000	25,117,000 5,000,000	21 <sub>2</sub>	QJ.	Philadelphia Office. Reg. atollice, cp.15'k N.A	Oct. 15, 1875 June, 1898
2d mortgage, registered	200	1870	1,000	6,000,000	7	M. & S.		Sept., 1910
Governly mortgage gold (for \$40,000,000)		1873	1,000	8,859,000	•6	J. & D.	do do	1898 & 1923
Delano Land Company bonds, endorsed	<u>i</u> 4i	1872	1,000	1,797,000	7	1. & J.		Jan., 1892
Little Miami—Stock, common  1st mortgage Street connection bonds  Little Kock & Forl Smith—Now stock	141 81	1853	1,000	4,608,000 1,500,000	2 6	QM.	Clucimuti.	Sept.10, 1875
Street connection bonds	01	1864	1,000	525,000	6	Various	N. Y., Bank of America. Cincinnali.	May, 1883 1894
Little Kock & Forl Smith-Now stock	123			5,000,000				2007
18t M., 10 21't (750,000 acs) s.iiind (101'83,000,000)	$\frac{123}{70}$	1875	1,000	1,900,000	7 7	1. & J.	Boston.	July 1, 1895
Little Rock, Pine Bluff & N. O.—1st mortgago Little Schuylkill—Stock	21	1870	1,000	750,000 $2,646,100$	312		N. Y., Union Trust Co.	
1st mortgage, sinking fund	31	1857	1,000	759,500	7	A. & O.	Philadelphia Offico.	July, 1875 Oct., 1877
Logansp't, Crawfordsv. & S. W. of Ind 1st mort., g.	92	1870	100 &e.	1,500,000	8 g.	Q.—F.	N. Y., Jones & Schnyler.	Aug., 1900
Long Island—Stock	158	1000	50	3,300,000			Company's Office.	1873
1st mortguge, sinking fund. Logansp't, Crawfordsv. & S. W. of Ind.—1st mort., g. Long Island—Stock 1st mortguge, main line. Extension.	9.1	1868	500	1,175,000 175,000	7 7	M. & N. M. & N.	N.Y., Bk. of N. America.	July, 1898 1890
Glen Cove branch.				150,000	6	M. & N.	do do	1893
Glen Cove branch Newtown & Flushing New York & Rockaway	4		500	150,000	7	M. & N.	do de	
New York & Rockaway	10		500	250,000	6 7 7 7	A. & O.	do do	
Smithtown & Port Jellerson. Louisville, Cincinnali & Lexington—Stock	19 175		500 50	600,000 2,623,483	3	M. & S. J. & D.	do do	June, 1869
Preferred 9 per cent stock			100	851,000	112	J. & J.	Louisville.	July, 1873
Bonds to State Kentucky (perpotual loan)	65			74,519	6	J. & J.		
Louisville lean Lexington, 1st mort	65	1851	1,000	100,000	15	1. & J.	N. Y., Bank of America.	Jan., 1881
00 00 00 20 00	175 175	$1867 \\ 1870$	1,000 1,000	3,000,000 881,000	8	A. & O.	N. Y., J. B. Alexander.	Jan., 1897 April, 1900
Louisv., N. Alb. & St. L. Air-Line-1st mort	31	1872	1,000	1,129,000	7 g.			217111, 1000
Louisville & Nashville-Stock	605		100	8,988,301	4 7	F. & A.	Louisville.	Aug. 1, 1873
Ist mortgage on main stem	185	1858	1,000	113,000	7	J. & J.	N. Y., Drexel, M. & Co.	
Louisville loan. Lebanon branch, Louisville loan.		1856	1,000	849,000 225,000	6	M & V	N. Y., Drexel, M. & Co. do do do	1800 to 1887
Lebanon braneli, 1st mortgago		1863	1,000	88,000	7	31. & N.	Louisville.	Nov., 1880-'85
do oxtension, Louisville loan		1863	1,000	333,000	6	A. & O.	do	Oct. 15, 1893
Consolidated 1st mortgage for \$8,000,000	475	1868	1,000	7,039,000	7	A. & O.	N. Y., Drexel, M. & Co.	April, 1898
2d mortgago, bonds, gold	130	1871	£200	2,000,000 3,500,000	7 g.	M. & N.	London, Baring Bros.	Nov. 1, 1883 Dec., 1901
Memphis & Clarksvillo br., 1st mort., storling	83	1872	£200	2,398,000	6 g.	J. & D. F. & A.	do do	Aug., 1902
Louisville, Paducuk & S. W.—1st mort	195	1870	1,000	3,000,000	8	M. & S.	New York.	Aug., 1902 Meh. 1, 1890
Lukens Valley—Stock	20		100	600,000	21 <sub>2</sub>	QF.	Philadelphia. N.Y.,M.K. Jesup,P.&Co.	Aug., 1875 1887
Macon & Augusta—1st mortgage	20 77 77	1867 1869	1,000 1,000	400,000 370,000	$\frac{7}{7}$	J. & J. J. & J.	N.Y., M.K. Jesup, P.&Co. do do	1887 1879
ad morely through by continue at an out		1000	1,000	370,000		u, c. J.	40	2010
" Fredrick & Des Maines Formarie Fast Div of Day	Fahl-1	Traller	Tible	mnanwia surn	ine.	Habillet	Pant 10°2 wangetal	at #4.007.000 of

Lehigh Valley.—This company's carnings are eblefly from anthracite coal. The gross receipts in year ending Nov. 30, 1574, were \$6,739,391; net \$3,3287,973; in 1873—gross, \$6,710,565; net, \$2,\*25,705. The new general mortgage is to retire the old debt, and the balance for new expenditures. The company's report gives no details of the construction account, nor of the cost or value of its miscellancous investments. The Amboy branch was completed June, 1875, and \$2,45,100 L. V. stock (10 per cent increase of capital) to be issued to stockholders at par to pay for it. A comparative statement for two years is as follows:

Passengers earried one mile. 16,473,563
\*Coal (tons) moved one mile. 237,152,611
Gross earnings. \$6,710,565
Operating expenses. 5,881,860 17,460,832 224,431,467 \$6,759,391 3,471,418

3,287,973 21,505,447 16,859,000

Little Mami.—This company leases the Columbus & Xenia, and both are leased to Pittsburg, Cincinnati & St. Louis, naranteed by Pennsylvania RR., leasees assuming interest payment on bonds and 8 per cent on stock. (V. 20, p. 427.)

Little Rock& Fort Smith.—Forcelosed Dec. 10, 1874.
Re-organized and stock issued for old bonds. The new mortgage is for construction to Fort Smith.
(V. 19, p. 583, 617, 639; V. 20, p. 62; V. 21, p. 418.)

Little Rock, Pine Bluff & New Orleans.—Interest in default. (V. 17, p. 53, 619, 661.)

Little Schuylkill.—Leased and operated by Philadelphia & Roading. Dividends, 7 per cent. Logansport, Crawfordsville & S. W. of Ind.—Road was in progress and defaulted in 1874. The total

liabilities, Sept., 1875, reported at \$4,097,000, of which \$32,000 were receiver's certificates. (V. 20, p. 86, 312, 521, 693; V. 21, p. 302.)

Long Island.—No reports are made except those to the State. In year 1872-3 gross earnings were \$895,716. Change of management April, 1875. (V. 20, p. 383.)

20, p. 333.)

Louisville, Cincinnati & Lexington.—There are also \$60,000 old bonds. Gross earnings in 1:72-3 were \$1,212,027; expenses, \$976,574; net earnings, \$225,452. \$1,000,000 new stock was sold to Chesapenako & Ohio RR., at 50, and \$900,000 of old stock of 5. The company, after paying dividends on preferred stock for some years, defaulted on interest 1873-4. Receiver took possession in Sentember, 1874. (V. 19, p. 351; V. 20, p. 212, 325; V. 21, p. 277, 395)

Lauisville New Albanu & St. Louis Air, line.—

Louisville, New Albany & St. Louis Air-Line.—
This road is projected from Louisville to St. Louis, and has 28 mil 8 built. The managers hope to go off if they can sell bonds; few of those out were sold to the public. (V. 17, p. 733; V. 20, p. 16, 357, 453; V. 21, p. 86.)

453; V. 21, p. 86.)

Louisville & Nashville. Annual report for year ending Jnno 30 1875, in V. 21, p. 369. Gross earnings of maia stem and branches, \$4,304,932, net, \$1,515,398. General result of operating whole system and leased lines was a deficit of \$31,792, after paying luterest and all charges. Nashville & Decarur is leased, and liabilities for the South & North Alabama are assumed. (V. 20, p. 16)

Louisville, Paducah & S. W.—Formerly Elizabethtown & Paducah, to which Louisville elty loaned \$2,000,100. In September, 1874, interest was not paid. Foreclosure in progress. (V. 20, p. 351, 405; V. 21, p. 323, 383, 489.)

Lykens Valley.—Leased to Summit Branch Rallroad at \$62,500 per annum.

Macon & Augusta.—Leased and operated by the Georgia Railroad, which guarantees all the honds except \$100,000 of first mortgage. (V. 21, p. 157.)

DESCRIPTION.	Miles	Date	Size, or		INT	EREST	OR DIVIDENDS.	Bonds-Prince
For explanation of column hendings, &c., see notes at the head of first page of tables.	of Road.	of	Par	Amount Outstanding	Rate per Cent.	When Payablo	Where Payable, and by Whom.	Stocks-Last Dividend.
	1071	10= 150	ter oo for	dia manana	-	**	NW WIFT DIG	1000 + 1000
Iacon & Brunswick—1st mort., State endors	$197\frac{1}{2}$		\$500&e. 500 &c.	\$2,500,000 1,100,000	7 7	A. & O.	N.Y., M.K.Jesnp,P.&Co. do do	1887 to 1900 1889
2d mortgage. Equipment bonds ladison & Portgage—1st mort, gold. lauton & Central—Stock.	39		500	150,000	7	A. & O.		1879
ladison & Portgage-1st mort., gold	357	1870	1,000	3 690 190	7 g.	A. & O.	New York.	Oct., 1890
Maine Central interest scrlp.	0.0		100	3,620,120 496,500	6		Augusta.	
Maine Central interest scrip.  Ist mortgage, consolidated.  Bonds (\$1,100,000 loan) A. & K. RR.  Extension bonds, 1870, gold.  Maine Central ioan for \$1,100,000.  Lects & Farmington Railroad loan.  Androsogerin Railroad Railroad loan.	357	1872	100 &c.	928,300	6 7	A. & O.	Bost., Nat. B'k Com'rce.	April 1, 1912
Bonds (\$1,100,000 loan) A. &. K. RK	19	$1860-1 \\ 1870$		1,100,000 496,500	6	F. & A. A. & O.	do do do do	1890 to 1891 Oct., 1900
Maine Central ioan for \$1,100,000		1868		756,800	7	J. & J.	do do	July, 1898 July, 1991 July, 1891 July 15, 1875 April 1, 1885 Oct. 1, 1895
Leeds & Farmington Railroad loan	38	1871		633,000	6	J. & J.	Portland.	July, 1901
		1861	100	425,000 741,400	(3	J. & J.	Bost., Nat. B'k Com'rce. Augusta, Me.	July 15, 1875
Portland & Kennebeo, stockdo do 1st mort., extended		1863	100	741,400 217,300 1,166,700	6	A, & O.	do	April 1, 1883
do do consolidated mortgago		1865	100	1,166,700	6	A. & O.	Bost., Nat. B'k Com'ree.	Oct. 1, 1895 June 15, 1876
Somerset & Kennebec, 2d mortgage Belfast & Mooschead, 1st mortgage	33	1870	500 &o.	260,000 150,000	6 g.	J. & D. M. & N,	do do Belfast and Boston.	
lanchester & Lawrence-Stock	26		100	1,000,000		M. & N.	Manenester and Boston.	May 15, 1890 Nov. 1, 1875 Oct., 1911
Cansfield, Coldwater & L. M.—1st mortgage	90	1871 1869		1,600,000 300,000	5 7 7	A. & O.	Boston, Bost. Nat.Bank.	July 1, 1889
ansfield & Framingham-1st mortgage	100	1870	1,000	1,500,000	7 g.	F. & A.	N. Y., Winslow, L. & Co.	Ang. 1, 1895
ariella & Cincinnati-Stock, common	276	}	50	1,386,000				
Stock, 1st preferreddo 2d do			50	8.105,600 $4,440,100$	3 s. 3 s.	M. & S. M. & S.		Sept., 1866 Sept., 1866
do 2d do				2,450,000	7 8.	F. & A.	Balt., R. Garrot & Sons	Aug. 1, 1891
1st mortgage, sterling				1,050,000	7 g.	F. & A.	London.	Ang. 1, 1891
2d mortgage	• • • • •			2,500,000 3,000,000	8	J. & J.	Balt., R. Garret & Sons	Aug. 1, 1891 Aug. 1, 1891 May 1, 1896 July 1, 1896
do 2d do 1st mortgage, doliar 1st mortgage, sterling. 2d mortgage. 2d mortgage. 3d mortgage. 4th mortgage for \$1,000,000. Scioto & Hocking Valloy RR., 1st mortgage. Bait. Short Line, stock, 8 p. c. guar by M. C.				2,004,000		J. & J.	do do	
Scioto & Hocking Valloy RR., 1st mortgage	1111			300,000	7	M. & N.	do do	May 1, 1896
Bait. Short Lluc, stock, 8 p. c. guar by M. C do do 1st mort., guar. by M. & C	30	1869	100	$\begin{array}{c} 1,125,000 \\ 750,000 \end{array}$	4	J. & J.	do do Balt., Merch. Nat. Bank	July, 1875
		1009	1,000	669,050	7 8	M. & N		May 1, 1875
larquette, H. & O-1st mort., 1 gr. M. & O., e	50	1872	1,000	1,910,000	8	J. & D	. N. Y., Company's office	June 1, 1892 July 1, 1891 Ang. 1, 1892
1st mort., 1 gr., II. & O., coup	94	$  1871 \\ 1872$	1,000	$2,000,000 \\ 840,000$		J. & J F. & A	do do do	July 1, 1891
3d mort do do do	109	1873	1,000	706,000		M. & S	i do do	Sept. 1, 1993
laryland & Delaware-1st mortgage	54		-,	850,000	6	M. & N	Bost., Bk. of Commerce	Nov. 1, 1885
2d mortgage.	54 291		25	150,000		J. & D	, do do	
Tennesse loan	231		23	5,312,725 1,814,142	6	J. & J	N.V., 3d National Bank	
1st mortgage, convertible				1,293,000	7	M. & N	. N. Y., R. T. Wilson & Co	. May 1, 1880
2d mortgage		1873		1,000,000		J. & J M. & S	do do	Jnn. 1, 1885 1873 to '78
demphis & Little Rock—1st mort., l. gr	131	1860		1,300,000		M. & N	N. Y., Swenson, P. & Co	
Cineinnati & Baltimore RR., stock.  larquette, H. & O-Ist mort., I gr. M. & O., e.  1st mort., I gr., II. & O., eonp.  2d mort., land grant, M., H. & O., conp.  3d mort., do do do  laryland & Delaware—1st mortgage.  2d mortgage.  lemphis & Charleston—stock.  Tennesso loan.  1st mortgage, convertible.  2d mortgage.  lucome bonds.  lucome bonds.  lucome bonds.  lucome load.  2d mortgage.  lichiyan Central—stock.  1st mortgage, convertible, sinking fund.	569			1,000,000				
1st mortgage, convertible, sinking fund	$\begin{array}{c c} -569 \\ 284 \end{array}$		1,000	18,738,204 2,179,000	48.	A. & O	New York and Boston Boston Office.	Jan., 1873 Oct. 1, 1882
ISL MOFISASE, CONVERTIDIE	- 1 2/O's		1,000	556,000	8	A. & O	. do	Oct. 1, 1882
Consolidated mortgage (for \$10,000,000) Michigan Central (Air Line mortgage)	. 284	1872	1,000	8,000,000	7	M. & N	N. Y., Farm. L. & T. Co	May 1, 1902 Jan. 1, 1890
Michigan Air Line 1st mort, assumed by M. C.	103		1,000	1,900,000	8	J. & J M. & N	do do do	1890
Michigan Air Lino 1st mort., assumed by M. C Equipment bonds		1874	1,000	600,000	8	A. & O	do do	April 1, 1883
Kalamazoo & South Haven, 1st mort., guar do 2d mort., guar	39	$\begin{vmatrix} 1870 \\ 1870 \end{vmatrix}$		640,000	8	M. & N M. & N		Nov. 1, 1890 Nov. 1, 1890
Grand River Valley 1st mort guar	. 97	7010	1,000	1,000,000		J. & J		July 1, 1886
			1,000	500,000	8	M. & 8	do do	July 1, 1886 July 1, 1879
Detroit & Pay City 1st most sage and aread	• • • • • •	1 1 0 200	100	491,200 424,000	212	J. & J	do do	May 1 1909
do do mortgage (not guar M.C.)		1872		1,906,000	8	M. & N	do do New York and Boston	July, 1875 May 1, 1902 1902
do do 2d mort, guar do do stock, guar Dotroit & Bay City 1st mortgage, endorsed do mortgage (not guar M.C.) do 2d mort do 2d mort., eonv. do 1st mort. (N. of Win.), conv. do Cons. m. on whole line (300m.)	116	1865	1,000	1,317,000	8	J. C	IN. I., FRIME L. C. I. C.	July 1, 1885 March 1, 187
do let mort (N of Win ) conv ( )	116	$1868 \\ 1870$		158,000 810,000		M. & S M. & N	do do	May 1, 1890
do Cons. m. on whole line (300m.)	236	1871			8	M & 8	al do do	Sept. 1, 189
		1869		880,000	8	J. & .	J. N. Y., Winslow, L. & Co	1889
Iidland Pacific—1st mortgage, gold	126				7 g	J. & T	J. N. Y., Winslow, L. & Co N. Y., Turner Bros. N. Y., Merchants' N. Bl	Ang., 1899 Dec., 1901
Hiwaukee & Northern—1st mortgage Hiwaukee, Lake Shore & Western—1st m., gold	125					J. W I	J	June 1, 190.
Mine Hill & Schnylkill Haven—stock	. 140	)	50	3,969,600	113	J. & .	J. Philadelphia, P.& R. C. J. Detroit, 1st Nat. Bank	July, 1875 Jan. 1, 1890
Mineral Point (Wis.)—1st mortgage Mississippi, Onachita & Red River—1st m., gold	32		1,000	500,000	$\begin{array}{c c} 10 \\ 7 \\ 9 \end{array}$	J. & .	I. Detroit, 1st Nat. Ban	1890 ·
Mississippi & Tennessee—1st mortgago	100	1856		600,00	7 g 7 8	J. & . A. & ( J. & .	Memphis, Office.	April 1, 187
Mississippi & Tennessee—1st mortgago Consolidated bonds		. 1866	3	1,254,50	0 8			Sept. 1,'81 to'
Tennessee State loan. Missouri, Kansas & Texas—stock. Preferred stock (for \$7,000,000)	785		100	21,405,00	6			1
Due formed stock ffor \$7 000 000		.5					J. N.Y., Clark, Dodge & C	
Preferred stock (for \$7,000,000)		1 4000	1 4 000	3,220,00	01 6 0	T &-	I N V Clark Dodge & C	1889 Ten 1889
1st m., gold, sink. fund, on road and laud (U.P.S.B. 1st mortgage, gold (Tebo. & Neosho)	182	1868			$\begin{bmatrix} 0 & 6 & g \\ 0 & 7 & g \end{bmatrix}$	J. & 1	o, do do	Dec., 1900

Macon & Brunswick.—This road being in default was sold June 2, 1875, and bought for the State at \$1,000,000. The Georgia Legislature declared, randulent \$90,000 of the endorsed bonds issued in 1870. (V. 19, p. 351, 366, 479; V. 20, p. 405. 501, 546, 510, 538, 515.)

Madison & Portgage.—Consolidated as Chicago & Singerior. No bonds could be negotiated after the "Potter law." (V. 21, p. 15.)

Maine Central.—A contract for operating was made with the Eastern, Mass., in June, 1373. The Maine Central leases several roads. The report of the year's operations, ending Dec. 31, 1874, showed: The total earnings for 1873 were \$2,008,077.75; total for 1874, \$2,091,030.55, showing an increase of 236,002.77. The operating expenses for 1874 were \$1,330,501.44; net earnings for 1873, \$737,576.34. The operating expenses for 1874 were \$1,230,501.45; net earnings for 1873, \$737,576.34. The operating expenses for 1874 were \$1,239,561.55; net earnings for 1871, \$812.399.30; an increase for 1874 were \$1,330,501.45; not freight, \$1,028,965.41; from all other sources, \$154,683.25. The report says that a general stagnation of business materially affected the road, so that its gross receipts have only been increased over those of 1873 some \$26,000; but the practice of rigid economy in working the road has given an increase of net earnings over last year of \$71,\*22.96. During the year the bonded debt of the company was reduced by the payment of the context of the company was reduced by the payment of the company was reduced by the payment of the company was reduced by the payment of the context of the company was reduced by the payment of the context of the company was reduced by the payment of the context of the

Total. \$722,400

These liabilities were met by the sale of consolidated bon's, and by notes payable, increasing liabilities only \$14,332. Since the date of 'he Treasurer's report \$10,700 of the Somerset and Keunebee bonds have been paid, which leaves but about \$12,000 of these bonds outstanding. (V. 19, p. 190; Vol. 20, p. 513, 356.)

Manchester & Laurence.—Formerly operated with

the Concord Railroad as one line. Net earnings 1874-5, \$101,117. (V. 20, p. 569.)

Mansfrd, Coldwater & L.M.—Leased and operated by Penu. Company for net earnings. (V. 29, p. 426.)

Mansfrdd & Framingham.—Leased to Boston, Clinton & Fitchburg; at 25 per cent of gross earnings. Consolidation made June, 1875. (V. 20, p. 615.) Marietta, Pittsburgh & Cleveland.—Net earnings In 1-74 were \$40,117. Defaulted and in receiver's hands August, 1875.

Marietta, Pittsburgh & Cleveland.—Net earnings in 1-74 were \$40, 177. Defaulted and in receiver's hands August, 1875.

Marietta & Cincinnati..—Gross earnings for the year 1874 were \$2,094,510; expenses, \$1,511,559; net earnings, \$523,150 against \$432,539 net earnings in 1873. This road forms a part of the through ronte, and is operated in close connection with the Baltimore & Ohio Railroad, which has made large advances for recent construction on the "Short Line." Annual report V. 20, p. 356.

Marquette, Houghton & Ontonagon.—This is a consolidation of Marquette & Ontonagon and Houghton & Ontonagon. Lands amount to 425,093 acres, chiefly timber and mineral. Stock, \$2,306,600.

Marytand & Detaware.—This line was leased by the New Jersey Southern, to form part of the through route. Lately proceedings looking to foreclosure have been started. (V. 2), p. 242.)

Memphis & Charleston—This road was leased to the Southern Railway Secrity Co., but in 1874 the lease was cancelled and Mr. R. T. Wilson, President of the East Tennessee, Virginia & Georgia, road was elected President of the Mennihis & Charleston, with a new board of directors. No recent report has been obtainable. (V. 19, p. 424.)

Memphis & Little Rock.—Interest has been in default since November, 1872. (V. 17, p. 380, 649; V. 20, p. 336, 615; V. 21, p. 15.)

ifickingan Central.—The mnnan report to May 31, 175, (V. 21, p. 109.) showed gross earnings or main line and branches of \$7,102,286, and net earnings, \$2,034,183, or \$76,230 loss than previous year. The finating debt June 1, 1875, was \$770,015, against \$1,056,452 on the 1st of June, 1874. Lands of J. L.

& S. are 192,000 acres. The J., L. & S. debt is as snmed by Michigan Centrai, which also pays \$70,000 per year on the stock, one-third of which it owns. The last dividends on Michigan Central, stock paid were 5 per eent cash, July, 1872, and 3 serip, Jannary, 1873. Interest was passel on the Detroit & Eay City bonds, not guaranteed, Nov., 1873. (V. 19, p. 143; V. 20, p. 101; V. 21, p. 145).

Michigan Lake Shore.—Defaulted 1872, and in receiver's hands. (V. 18, p. 218, 501; V. 21, p. 110.).

Midland Pacific.—This was one of the roads represented by Messrs. Turner Bros. in New York, of which Benj. E. Smith was president. Default in interest was made in February, 1875. No recent information obtained.

Mi'waukee & Northern.—This road defaulted on

Mi'wankee & Northern.—This road defaulted on interest January, 1875. Circular to bondholders, V. 20, p. 615. It is leased to Wisconsin Central and there is said to be some prospect of resnmption.

Milwankee, Lake Shore & Western.—This is one of an defaulting Wisconsin roads. In 1873 the net arnings were \$7.000; cost of road and equipment, 3,750,000. Receiver appointed Sept., 1875. (V. 21, 277.)

Mine Hill & Schuylkill Haven.—Leased to Philadelphia & Reading, May 1864, for 999 years; 8 per eent dividends on stock.

Mineral Point.—Total receipts 1873, \$128,121; expenses and interest, \$130,614; cost of road, &c., \$1,200,000.

\$1,200,000.

Mississippi, Ouachita & Red River.—Land grant 257,000 aeres. Receiver appointed April 17, 1875. (V. 20, p. 405.)

Mississippi & Tennessee—Net earnings fiscal year ending Sept. 30, 1874, \$224,695.

Missouri, Kansae & Texas.—This road was building nuder most favorable ausplees and showing good earnings, but succumbed in December, 1873, and passed interest. A compromise with bondholders reported as accepted June. 1875, (V. 21. p. 187.) Receiver was appointed, December, 1874. Land

DESCRIPTION.	1	1	1	(	7		OR DIVIDENDS.	Bonds-Priner
	Miles	Date	Size, or Par	Amount	-		The same of the sa	pai. When Duc
For explanation of column headings, &c., see notes at the head of first page of tables.	Road.	Bonds		Outstanding	Cent.	Payable	Where Payable, and by Whom,	Blocks-Last Dividend
Missouri, Kunsas & Texus-(Continued)-	269	1871	\$1,000	\$13,504,000	7 0	E & A	V V Clark Dadgest Co.	15ch 1004
Consolidated mortgage, gold, on road and land Hanulbal & Central Missouri, 1st mortgage	70	1870	1,000	1,100,000	7 g. 7 g. 7	M. & N.	N. Y., Clark, Dodge&Co. do do N.Y., W. A.& A.M. White	Feb., 1904 May, 1890
Hamilbal & Central Missouri, 1st mortgage do do do 2d mortgage	70			250,000	17	M. & N.	N.Y., W. A.& A.M. White	* *********
AUSSOUPL IC., FORL SCAIL & GILLI-1ST M. L. PP. S. L	161	1869	1,000 500 &c.	5,000,000 1,947,000	10	J. & J.	N. Y., Farm. L. & T. Co. Boston, Co.'s office.	Jun. 1, 1899 Aprii 15, 1890
2d mortgage, coupon, may be registered	85	159-166	500	377,500	7	J. & J.	Savaunah. N. Y., Nal. City Bank.	1876
2d mortgage, endorsed by Georgia Raiiroad	85	1869	1,000	300,000	8	J. & J.	N. Y., Nal. City Bank.	Jan., 1889
Mobile & Montgomery—stock	186	1867	500 100	33,500 2,950,800	8	J. & J.	Savanuah, C. RR. Bank.	Jan., 1887
Plain bonds  Mobile & Montgomery—stock  Mobile & Ohio—Stock  Convertible 8 per cent bonds.	516		100	5.320,600				
		1873 1853	1,000 £225	977,550 5,686,000	8 6 g.	Q-M.	New York, New York and Loudon.	Dec. 1, 1883 Nov. 1, 1883
Interest bonds, sterling Interest bonds, sterling Tomessee subs., 1st mortgage, sterling. Special mortgage (Mississippi, Gainesville & Tex.)			100 &c.	1,524,300	8	M. & N.	Mobile.	1876 and '83
Interest bouds, stering		1871	£100&c	769,920		M. & N.	London. New York and London.	1883 1901
Special mortgage (Mississippi, Gainesville & Tex.)	21	1871		53,000	8	M. & N.	Mobile.	
att mot tgago		1000	100 &c.	1,453,838	8	March	da	1877-1882
Consolidated mortgage, gold (for \$15,000,000)  Montclair of New Jersey—1st m., gold, guar		1874	1,000 100 &c.	1,800,000	7 g, 7 g.	M. & -8.	New York or London. N. Y., G. Opdyke & Co.	Jan. 1, 1004
2d mortgage				780,000	7 "		00 110	******
Income bonds	80	1867	1,000	888,000 1,0-t0,000	7 8 g,	N & 6	N. Y., G. Opdyke & Co.	March I. 1886
1st mortgage, not endorsed	80	1870	1,000	330,000	8	J. & D.	do do	June 1, 1900
Monticello d: Port Jerris-1st mortgage	7	1870	1,000	500,000	7 g.	Q-J.	do do N. Y., Union Trust Co. N. Y., Del., Lack & W.	1890
1st mortgage, sluking fund	137 84	1864	250	14,207,900 5,000,000	31 <sub>2</sub>	M. & N.	do do	July 2, 1875 1914
Morris & Essex—stock. 1st mortgage, sluking fund 2d mortgage. Convertible bouds.	84	1866	500 &c.	3,000,000	7	F. & A.	do do	1891
Convertible bonds	• • • • •	vnri'us 1871	1,000	284,000 573,000	7	J. & J. F. & A.	do do	1900 1889
Gen. m. & 1st on Boouton Br. &c. (guar, D.L.&W.)	34	1871	1,000	5,000,000	7 7 7 7 7	A. & O.	do do	Oct., 1901
Consol. mort. (for \$25,000,000) guar. D. L. & W Vashville, Chattanooga & St. Louis—stock	137	1875	1,000	3,000,000	7	J. & D.		June 1, 1915
Monda to II & government the mont	345	1871	25	6,575,295	1 12		New York & Nashville. N. Y., V. K. Slevenson. do do	1881 and '91
New 1st mort. (\$20,000 per mlle)		1000		5,800,000	7 7	J. & J.	do do N. Y., Drexel, M. & Co. Nashville, Co.'s Office.	July 1, 1913
Nashville & Decatur—1st mort. guar. by L.& N	132 s 132	1870	1,000	2,100,000 500,000	6 g.	J. & J.	N. Y., Droxel, M. & Co.	July I, 1913 July I, 1900 Oct., 1887
Nashua & Lowell—Stock.	1.1	1007	100	800,000	4 8.	M. & N.	Boston & Nushua.	Nov. 2, 1874
New 1st mort. (\$20,000 per mile).  Nashville & Decatur—1st mort. guar, by L.& N. 2d mortgage.  Nashva & Lowell—Stock.  Bonds for freight depot.  Naugatuck—Stock	57	1873		200,000	6 g.	TO 6. A	Puldannut Conn	1893
1st mortgage, coupon (\$52,000 convertible)	37	1856	100	1,882,900	5 7	F. & A. J. & J.	Bridgeport, Conn.	Ang., 1875 July, 1876
1st mortgage, coupon (\$52,000 convertible) Newark, Somerset & Straitso., O.—1st mortgage	42	1869	500 &c.	800,000	7 g.	M. & N.	do do N. Y., Union Trust Co. New Bedford, by Treas. Boston, Suffolk Nat. B'k,	NOV. 1. 1889
Rouds	57	1861	500 &c.	1,678,500 171,500	6	M. & N.	Boston, Suffolk Nat. B'k.	Nov. 1, 1875 July. 1, 1881
New Bedford—Stock Bouds Bonds		1874		350,000	7	J. & J. QJ.	do do	Nov. 1, 1875 July, 1, 1881 July, 1, 1894 Oct., 1875
Vewcastle & Beaver Valley—Stock.  Vew Haven & Derby—1st mortgage.  Vew Haven & Northamp. (canl RR.)—Stock.  Mortgage bonds, coupon.  Bonds convertible, tax free, coupon.  Holyoke & Westland RR.	15	00.500	50	605,000	7 7	QJ.	Neweastle, Penn. N. Haven, E.S. Seranlon	Oct., 1875 1898 to 1900
Vew Haven & Northamp, (cauni RR.)-Stock	100	68&70	500 &c. 100	525,000 2,460,000	3		New Haven.	Oct., 1874
Mortgage bonds, coupon	76	1869	1,000	1,000,000	3 7	J. & J.	do	Jan., 1899 Apr. '80 to '82
Holyoke & Westfield RR	10	1870	1,000	900,000	6	A. & O.	do	Apr. '80 to '82 1891
Holyoke & Westfield RR.  J. Midland—Ist mort., g'ld, guar. hy N.Y.&O. 2d mortgage, currency  Vew Jersey & New York—1st mort. (for \$1,500,000)	68	1870	100 &c.	3,000,000	7 g.	F. & A.	N. Y., Co.'s Office.	1895
2d mortgage, currency	68	1871 1873	100 &6.	1,500,000 916,000	7 ~	F. & A.	do do New York and London.	1881 March 1, 1893
J. S. Southern—Ist mortage Let mortage (Toms' River br.).	68	1869	1,000	2,120,000	7 g.	M. & N.	N. Y., Co.'s Office.	Nov. 1, 1889
1st mortgage (Toms' River br.)	7710		100 &c.	120,000	6 7	A. & O. M. & S.	do do	1881
Consolidated mortgage, for \$7,000,000	327	1871 187J	1,000	1,000,000 5,J00,000	7	A. & O.	do do	April 1, 1903
2d mortgage bouds. Consolidated mortgage, for \$7,000,000.  cev Jersey West Line—1st mortgage, gold.	100	1870		3,000,000		M. & N.		May 1, 1900
1st mortgage bonds	100	1865	100 &c.	1,500,000	6	Q.—J.	New London, Office. N. Y., B'k of N. America	Oct., 1, 1875 Sept., 1885
2d mortgage. O. Mob. & Tex.—1st mortgage (Mob. to N. O.)	100	1872	500 &c.	156,500	7	1.1. & D.	do do	July, 1892 Jan. 1, 1915
C. O., Mob. & Tex.—1st mortgage (Mob. to N. O.) Tew Orleans, St. Louis & Chic.—Consolid. stock	140	1871	1,000	4,000,000 14,022,650			New York, Co.'s Office.	
New consolidated mortgage (for \$25,000,000)	566 506	1874		10,000,000				•••••
New consolidated mortgage (for \$25,000,000) Consolidated 1st mort, gold (N. O., J. & G. N.)	206	1873	1,000	3,000,000	7 g.	J. & J.	N. Y., 80. RR. Ass'n.	Jan. 1, 1912
2d mortgage, 00 do do	206 206	1856 1860	1,000	3,000,000 1,500,000	8	A. & O.	N. Y., J. B. Alexander.	July 1, 1886 Oct. 1, 1800
Consolidated mortgage (Mississippi Central)	237	1873	1,000	3,708,500	7 g.	M. & N.	N. Y., So, RR. Ass'n.	May I. 1912
1st mortgage, do	237			2,000,000	7	M. & N. F. & A.	N. Y., J. L. Klng.	Nov. '74 to '84 1886
Tennessee State Loan do	237			2,000,000 - 1,279,000	8 7	J. & J.	do do	1886
. Y., Boston & Montreal-1st mortgage, gold	350	1869	1,000	6,250,000	7 g.	F. & A.	New York Co.'s Office.	May 1, 1889
T. I. & Canada—1st M., sterling, guar. D.& H. Can. Tew York Central & Hudson River—Stock	842	1874	£100&e	4,000,000 89,428,330	2	M. & N. O.—J.	London, Baring Bros. N.Y., Gr. Central Depot.	May 1, 1904 Oct. 15, 1875
Premlum bonds(N. Y., Central)	U-E2	1853	500 &e.	5,936,626	6	M. & N.	N. Y. Union Trust Co.	May 1, 1883
Bonds for debts assumed do		1856 1854	1,000 100 &e.	1,514,000 76,000	7 6	F. & A. M. & N. M. & N.	do do	Ang. 1, 1876 May 1, 1883
D. & N. F. Stockholders do								ATARES AS A COOP
Bouds rallroad stock do do do		1853	1,000	592,000 166,000	6	M. & N. M. & N.	do de do	May 1, 1883 May 1, 1883

grant is about 4,565,142 acres. Last report and details of deht in Chronicle, V. 19, p. 29. (V. 20, p. 16, 141, 501; V. 21, p. 87, 186, 207, 253, 395.)

Missouri River, Fort Scott & Gulf.—The stock is \$5,909,000. Interest paraed Oct, 1873, on 2d, and Jan, '14, on 1st m'rgs. Net income of 1874, \$301,712. Conpous of Jannary, 1874, paid July: '75. one half cash and one-half in 6 mos. notes. 'V. 20, p. 403; V. 21, p. 15.)

V. 21, p. 15.)

Mobile & Girard.—The Central Railroad of Georgin endorses \$212,599 of the first and ull the second mortgage bonds. Net earnings 1874-5, \$22,683.

Mobile & Montyomery.—Sold in foreclosure, November, 1874. Stock was first given to old hondholders, hnt new honds are to be issued. (V. 20, p. 62, 501.)

Mobile & Ohio.—By a large decrease in earnings in 1874 and early in 1875, the company was obliged to defin it on interest dae March and May, 1875. A fall account of its affairs, with annual report for 1874 is in V. 20, p. 452. Mr. W. B. Duncan is Receiver. (V. 20, p. 338, 452, 501, 571.)

Montodar.—The 2d mortgage was foreclosed December, 1874, and road sold again Sept. 25, 1875. (V. 20, p. 16, 200, 383, 488, 501, 571; V. 21, p. 186, 278, 323, 395.)

Montomerry & Eufaula.—Interest has even in december.

cemher, 1874, and road sold again Sept. 25, 1875. (V. 20, p. 16, 209, 383, 488, 501, 571; V. 21, p. 186, 278, 323, 395.)

Montpomery & Enfaulta.—Interest has oeen in default since January, 1873. It le one of the State aid roads, and advertised for sale Dec. 6, 1875. (V. 21, p. 489.)

Monticello & Port Jervis.—Defaulted in 1873. Sold July 7, 1875. (V. 19, p. 39, 143, 503; V. 20, p. 355., 383; V. 21, p. 39.)

Morris & Essex.—Leased in perpetuity to the Delawars, Lackawanna & Western. The lessees assume all lishlifites and pay 7 per cent on stock, and 8 after 1874, 1f they then earn 10 act on Morris & Essex road. (V. 20, p. 85, 471, 488.)

Nashville, Chaltanooga & St. Louis.—Gross earalings of 1874-5, \$1,650,826; expenses, \$1,151,951; net earnings, \$228,971. (V. 21, p. 370.)

Nashville & Decatur.—Leased May 4, 1,71, to Lou-

Nashville & Decatur. - Leased May 4, 1571, to Louisville & Nashville Company for thirty years.

Nashina & Loicell. - Net carnings In 1873-4, \$75,542; nominal sarplus Oct. 1, 1874, \$187,382.

Naugatuck.—Net lacome 1873-4, \$187,182.

Newark, Smerset & Straitsville.—Leased to Sandnsky, Mansfield & Newark. Gnaranteed by Baltimore & Ohlo.

More & Ohlo.

New Bedford.—This road is leased and operated by the Boston, Clinton & Fitchburg for 8 per cent on stock and interest on debt.

New Caulte & Beav r Vully.—Leased to Pittahurgh, Fort Wayne & Chicago, and lease transferred to Pennsylvania Company. (V. 23, p. 425.)

New Haven & Derby—Net carnings 1973-1, \$24,832.

New Haven city guarantees \$225,009 of the honds.

New Haven & Northampton.—Net earnings 1873-4, \$221,046; pald dividends of 3 per cent annually since 1872.

New Jersey & New York.—This was a consolidation of the Hackensack & N. York and Hackensack Extension, and further built to Hacerstraw. The old honds are about \$100,000, 7 p. c., due May, 1890. (V. 20, p. 488.)

(V. 20, p. 488.)

New Jers y Midland.—Defaulted after the paule of 1873 and funded compons. The company, having exhausted its capital and credit in construction, icased to the New York Midland for 7 per cent on 18 coet; it had at the time a floating debt of ahout \$400,009. After the paule of 1873 the road came hack without sufficient rolling stock and without means to pay interest. The bondholders consented to fund their compons, and litigation was stayed. Several plans of re-organization are proposed. (V. 20, p. 242, 258, 313, 358, 488; V. 21, p. 39, 61, 86, 230, 318, 395, 44, 466, 489.)

New Jersey Southern.—This was a consolidation of several roads, and leased the Vinciand, Maryland & Delaware, and Kent County roads. Interest in default rince October, 1873. Litigation in progress, Comprehensive plan of re-organization, V. 21, p. 466, (V. 19, p. 399; V. 20, p. 313, 488; V. 21, p. 466, 482.)

M. & N. do do May 1,1883

New Jersey West Line.—In foreclosure. (V. 19, p. 640; V. 20, p. 383.)

New London Northern.—Operated under lease till 1891 by Vermont Central for \$150,000 a year. Not income of road in 1874-5, \$128,052.

New Orleans, Mobile & Teras.—The Western Division of this road was sold Nov. 18, 1874. Interest in default since 1872. A trustees circu ar for reorganization of Western Division is given in V. 21, p. 231. (V. 19, p. 117, 219, 24\*, 272, 479, 528, 533; V. 20, p. 16, 62, 79, 313, 471.)

New Orleans, St. Louis & Chicago.—This was a consolidation July, 1874. Operated by the Southern Railrond Association, and in connection with Illinois Central. Of the consolidated mortgage the lesse is \$8,000,000 on each road, enough heling retained to redeem old deht. Illinois Central buys np \$200,000 or year of consolidated mortgage bonds. The Miss, Cent. 1st mort, honds, due Nov., 1874, are not all paid, and Nov. 1, 1875, Interest was not met on consol, bonds. Annual report V. 19, p. 119; V. 21, p. 15.

New York, Boston & Montreal.—Proposed consoli-

consol, bonds. Annual report V. 19, p. 119; V. 21, p. 15.

New York, Boston & Montreal.—Proposed consolidation of several roads from New York to Rutland. Company defaulted in 1874 and now in hands of receiver; foreclosure pending. (V. 20, p. 336, 358, 383, 405; V. 21, p. 16, 349.)

New York & Canady.—The bonds are guaranteed by the Delaware & Hadson Canal Co. Road opened through Oct., 1875. (V. 21, p. 207.)

New York Central & Hudson River.—The consolidation of New York Central and Hudson River was made Nov. 1, 1869. In 1868 the stock of the separate companies was \$42,712,700. The scrip dividend on New York Central of 80 per cent was made in December, 1868. On convolidation, 27 per cent was distributed on Central stock and 55 per cent on Hudson. The mortgage loan for \$40,760,000 is to retire prior debt, and the halance for laying lihit and fointh track and other improvements. These tracks were nearly completed from Buffalo to Allany Jan. 1,1875, thus furnishing a double track road exclusively for freight traffic. The Barlem Railroad

DESCRIPTION.	Miles	Date	Size, or	Amouat	INT	EREST	OR DIVIDENDS.	Bonds—Prine pal, When Dr
r explanation of column headings, &c., see notes at the head of first page of tables.	of Road.	of Bonds.	Par Vaiue.	Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks—Last Dividend.
Vonte Control & Hudson Piner (Continued)								
w York Central & Hudson River—(Continued)— Bonds convertible tlll 1869(N. Y. Central)			\$1,000	\$88,000	7	F. & A.	N. Y., Union Trust Co.	Aug. 1, 187
Penewal bands		1854	1,000	2,900,000	6	J. & D.	do do	Aug. 1, 187 Dec. 15, 188
2d mortgage, sinking fund (Hudson River)		1077	7.000	1,894,000	77	J. & D.	N.Y., Grand Cea. Depot.	Juae, 1885
Coupon bonds 1871 (not mortgage)	840	1871	1,000 }	1,950,000	1 1	A. & U.	N. X., Union Tillst Co.	April, 1891
Coupon bonds 1871 (not mortgage)	840	1873 1873	1,000 }	23,000,000	6 g.	J. & J. J. & J.	London.	Jan. 1, 190 Jan. 1, 190
w York & Harlem—Common stock	132		50	. 7,500,000	4 8.	J. & J.	N.Y., Gr. Central Depot.	July 1, 187 July 1, 187 July 1, 187 May, 1900 Jan. 1, 188 Oct., 1902
referred stock			50	1,500,000	4	J. & J.	do do	July 1, 187
referred stockousol, mort., coup. or reg. (for \$12,000,000)	132	1872	1,000	8,500,000	7 7	M. & N.	do do	May, 1900
inking fund	60	$  \begin{array}{c} 1861 \\ 1872 \\   \end{array}  $	500 &c. 500 &c.	108,444 249,000	7 g.	J. & J.	do N. Y., 8t. Nich. Nat. B'k.	Jan. 1, 188
V Kinget & Surg -1st m. g'd (\$4,000,000)	150	1872	1,000	2,500,000	7 8	J. & J.	New York.	July 1, 190
Y. Kingst. & Syra.—1st m., g'd (\$4,000,000) w York, New Haven, & Harlford—Stock	141		100	15,500,000	7 g	J. & J.	N.Y., Grand Cen. Depot.	Jnly 1, 190 Jan. 1, 187
Harlem & Portchester, 1st mortgage guaranteed. Y. & Oswego Midland—1st mortgage, gold	124			1,000,000	7			1903
Y. & Oswego Midland-1st mortgage, gold	334	1869	100 &e.	8,000,000	7 g.	J. & J.		July 1, 189
d mortgage, convertible	225 225	1870 1871	• • • • •	2,500,000 1,500,000	77	M. & N. M. & N.	do do	May 1, 189 May, 1896
d mortgage, non-convertible		10.1		3,800,000	7	100 11.	1	May, 1600
st mortgage, Western extension		1873		2,425,000	7			
Y. & Oswego Mutanue—1st mortgage, gold d mortgage, convertible, d mortgage, eno-convertible d mortgage, equipment st mortgage, equipment on solidated mortgage.  Y., Proc. & Boston—(Stonington)—Stock st mortgage.  st mortgage.  Extension.	62			1,200,000	7 7 7			
Y., Prov. & Boston-(Stonington)-Stock	62	1000	100	2,500,000	212.	QJ.	N. Y., M. Morgan's Sons.	Oct. 11, 18
st inortgage	62	1868 1866	1,000	76,000 100,000	6 7 6 7 3 8	F. & A. J. & J.	do do	July 1, 187
Inprovement		'58-'60	1,000	250,000	6	M. & N.	do do	1878 & 188
feneral mortgage (\$1,000,000 nuthorized)	62	1869	1,000	837,000	7	J. & J.		July 1, 189
reneral mortgage (\$1,000,000 interfered).  referred stock.  fortgago bonds.  refleaster (\$. C.)—Stock, common.  ref. stock (\$ per cent) exchangeable for 2d mort	223		100	3,000,000	3	M. & 8.	Company Shops, N. C.	Sept., 187
referred stock	223	lor ioc	100	1,000,000	3	M. & S.	do do	Sept., 187 1877 & 188
lorigago bonds	223	'67-'68	500	380,000 899,350		M. & N.	do do	1877 & 188
Prof stock (8 per cent) exchangeable for 2d mort	102		50	96,000	.1	M. & N		May, 1875
st mortgage, new	102	1869	500	820,000	8	M. & S	Charleston.	Sept. 1, 18
d mortgage, now	. 102	1869	500	226,500	8	M. & S	do	Sept. 1, 189
rth Pennsylvania-Stock	. 58		50	3,699,500	n 3	F. & A		Aug. 1, 18
st mortgago	. 56		500 &c. 1,000	$\begin{bmatrix} 2,140,500\\360,000 \end{bmatrix}$	16	J. & J		Jan. 1, 18
d mortgage	56		500 &c		10	A. & O M. & N	do do	Apr. 1, 18' May 1, 18
Tet. Stock (5 per cent) exchangeable to 2d mot st mortgage, new  ad mortgage, new  mth Pennsylvania—Stock  st mortgage  chattel mortgage  d mortgage  central mortgage bonds  mthern Central—Stock  lst mortgage, State (Maryland) loan  2d mortgage, Statking fund. compon	.1			1.329,500	7	32. 60 21	40 40	
orthern Centrat-Stock	. 313		50	5,842,000	312	M. & N	Baltimore & Pbiladel.	July 31, 18
st mortgage, State (Maryland) loan	. 138		7000	1,500,000	6	QJ.	Annapolls.	Irredeemab
		1855 1865	500 &c 500 &c		6	J. & J A. & O	Baltimoro.	July, 188 April, 190
3d mortgage, sinking fund, conpon	. 138 . 26	1853	500 &c	. 202,602	6 6	J. & J		Jan., 187
Consolidated mortgago, gold, conpon	. 138	1868	1,000	2,599,000	6 g.	J. & J	do	July, 190
Consolidated mortgago, gold, conpondo do do registered	. 138	1868	1,000		6 g.	A. & O	. do	July, 190
ncome convertible bonds, conpon	. 138		1,000		7	A. & O	. Harrisburg.	April, 188
neome bonds for roads purchased, coupon Consol. maortgage, gold, s. fund, conp. \$ or £	138	1872	1,000 1,000	3,988,000	6 g.	J. & J J. & J		Jau. 1, 19 July 1, 19
wthern. N. H.—Stock	821		100	3,068,400	212	J. & D	Boston, Office.	Dec. 1, 18
orthern, N. H.—Stock orthern of New Jersey—Stock	. 21			1,000,000	) 4			In 1874
let mortgage	. 1 21			400,000		J. & J	. J. City, Hudson Co. B'l	1878
orthern Pacific-1st mortgage, gold, land grant	. 550				7.30 g.	J. & J	New York.	July, 190
rwich & Worcester—Stock	66		100	2,604,400	$\begin{bmatrix} 5 \\ 6 \end{bmatrix}$	J. & J	New England Trust Co	July 10, 18
2d mortgage	. 66			245,000		J. & J		July 1, 18 July, '75 to
atensburg & Lake Champtain-Stock	. 122		100	3,077,000	3	J. & J	. Boston, Office.	July 12, 18
Preferred stock	. 122		100			A. & C	do	Oet. 1, 18 Jau., '78 to
Equipment bouds		68.'6				J. & J	do	Jau., 78 to
sinking fund bonds. hio & Mississippi—Stock, contmon. Preferred & ock (cumulative). Income and funded debt bonds. 1st consolidated mort. (\$3,517,000 are s. f.)	393	1870	1,000	468,000 $20,000,000$		M. & S	do	Mar., 189 Nov. 1, 199
Preferred stock (cumulative)	393		100			M. & 8	New York, Office.	Mar. 1, 18
Income and funded debt bonds	148	1862	1,000	174,000	0 7	A. & C		April.1, 18
1st consolidated mort. (\$3,517,000 are s. f.)	393	1868	1,000	6,584,000	0 7	J. & J	do do	Jan. 1, 18 Jan. 1, 18
Consolidated mortgage, sterling	393		£200	112,000	6 g	J. & J	London.	Jan. 1, 18
Debeuture sinking fund honds (for \$1,000,000)	398	$\begin{bmatrix} 1871 \\ 1873 \end{bmatrix}$				A. & C M. & N	New York, Office.	April, 191 May 1, 18
Spring., Div. (Sp.& Ill. SE.) 1st M. (for \$3,000,000)	228	1874			6		eoup, due Nov '77	Nov. 1, 19
t Creek & Attegheny River-Stock.	98		50	4,959,450	0 3	J. & .	eoup. due Nov., '77 Philadelphia, Office.	Jan., 18' Feb. 1, 18
1st mortgage (W. & F. RR.)	97	5	1,000	1,500,000	0 7	F. & A	. do do	Feb. 1, 18
1st mortgage (Oil Creek RR.)	95		1,000	580,000	0 7	A. & C	do do	A van 1 3 G
Corsolidated mortgage, sterling. 2d consolidated sinking fund mortgage Debenture sinking fund bonds (for \$1,000,000). Spring. Div. (Sp. & III. SE.) 1st M. (for \$3,000,000). I Creek & Altegheny River—Stock. 1st mortgage (W. & F. RR.). 1st mortgage (Un. & Titusville RR.) Consolidated mortgage.	2:			500,00	0 7	A. & C J. & . M. & N	J. do do J. Phlladelphia, Office.	July 1, 18
Consolidated mortgage			1,000	1,100,00 6,583,27 c. 33,00	$\begin{bmatrix} 0 & 3 & 7 & 7 & 7 & 7 & 7 & 7 & 1 & 5 & 5 & 5 & 5 & 5 & 5 & 5 & 5 & 5$	J. &	Boston, Office.	July 1, 18
Bonds			500 &	c. 33.00	ô 5 <sup>-2</sup>	J. & . M. &	do	Sept. 1, 18
Bonds		. 1866	500 &	c. 1,000,00	0 4	M. & F. &	S. do	July 1, 18 May 1, 18 July 1, 18 Sept. 1, 18 Sept., 187
Bonds			7 1,000	1.450,00	0 7	F. & 1	A. do	De 11., 10
Bonds	. 40	187	1,000	500,00	0 6	T	do	1895 Jan., 19
mana a varimmegiern — Land grant cold bands	- 4(	187	1.000	16,000 p. 1	U. 1.30 2	· 1. 0 .	<ol> <li>N. Y., Konntze Bros.</li> </ol>	1 3300. 19

was leased April, 1873. The following is a comparison of operations, &c., for four years:

Gross Net Fanded and Receipts. Receipts. Debt. equipm't.

Gross Receipts. Debt. equipm't.

1873-4...31,69,586 13,262,089 33,484,742 92,506,503 1873-3...29,126,851 11,484,863 27,725,533 78,014,95 4 1871-2...23,580,675 9,134,239 16,496,020 63,225,544 1870-1...21,972,105 8,760,316 13,231,719 60,413,657 (V. 17, p. 16, 251, 591; V. 18, p. 583; V. 19, p. 17, 39; V. 20, p. 42, 353, 546.)

New York & Harlem.—Gross carnings 1873-4, \$2,856,525; operating expenses. \$1,719,384; net earnings, \$1,137,141. Leased to New York Central at 8 percent per annum (payable J. & J.) on stock, and interest on bonds. The Fourth avenue horserallroad and real estate was retained. The extra dividend April, 1875, was from profits of city llue, New York, Housatonic & Northern.—Foreclosure pending, (V. 21, p. 349.)

New York, Housatonic & Syracuse.—Includes old Rondont & Oswego. Sold in foreclosure May 2, 1875, for \$750,000. (V. 19, p. 366, 553; V. 20, p. 242, 314, 453, 615; V. 21, p. 160.)

New York, New Haven & Hartford.—Net earnings 1874-5, \$1,812,716, against \$1,79,361 in 1873-4. (V. 20, p. 64.)

New York & Oswego Midland.—Interest in default eluc 1873.

(V. 20, p. 64.)

New York & Oswego Milland.—Interest in default eluce 1873. Receivers' certificates bave been issued, and the floating debt, Sept. 30, 1874, was \$6,274,692. Deficit on operations, year '8.73.4, \$286,382. Latest funding plan V. 21, p. 278. (V. 19, p. 62, 248, 351, 640; V. 20, p. 63, 242, 265, 313, 501, 522; V. 21, p. 40, 64 186.)

New York, Providence & Boston.—Annual report for fiscal year ending Sept. 1, 1875, showed net exri-igs \$408,511, leaving a surplus of \$73,741 above in-terest and dividend payments. Full report V. 21,

North Carolina. Leased September, 1871, to Rich mond & Danville Railroad at \$260,000 per annum.

In March, 1875, the gange was changed. Dividends of 6 per cent. are paid on stock, of which the State of North Carolina holds \$3,000,000. (Vol. 16, p. 653; V. 17, p. 155, 218; V. 20, p. 267; V. 20, p. 39 d.)

Northeastern, S. C.—Annual re ort for 1874-5 in V. 20, p. 199. Gross earnings, \$416,956; net, \$175,441.

\$175,441.

North Pennsylvania.—Gross receipts in year 1873-4,
\$1,424,463; uct, \$594,, 77; surplus above interest,
\$233,209. Stock held by Philadelphia city was sold
February, 1875. (V. 20, p. 231, 403.)

February, 1875. (V.20, p. 231, 403.)

Northern Central.—At the meeting of stock olders Feb. 25, 1875, a board of directors, representing the Penn. RR, interest, was elected. Mr. Thomas A. Scott was elected president. The report for 1874 shows gross earnings of \$4,676,500; expenses, \$3,383,553; net carnings, \$1,292,946. As compared with 1873, gross earnings decreased \$334,865, expeases decreased \$337,881, net carnings increased \$33,016. The income account was as follows: total receipts, \$1,462,459; which was applied to interest on funded debt, \$80,0.0; interest on meome bonds, \$210,000; interest, discounts, gold premium, &c., \$143,120; reatal Sham. V. & P. Railroad, \$52,167; rental Elmira & Williamsport Railroad, \$165,000; rental Elmira & Williamsport Railroad, \$165,000; rental Elmira defferson & Canaudaigua Railroad, \$50,000; total expenses, \$1,175,287; out of the balance was paid a dividend of 3½ per cent, July 31, \$244,468; leaving a balance net income for 1874 of \$82,704. (Vol. 18, p. 376, 512, 581; V. 19, p. 517; V. 20, p. 267, 336, 35.5.)

Northern New Hampshire.—Net income fiscal

Northern New Hampshire.—Net income fiscal year 1874-5 was \$193,892. (V. 20, p. 499.)

Northern of New Jersey.—Operated by Eric at 35 per cent of gross earnings, which in 1-74 were \$295,-054. Dividends of 4 per cent a year bave been paid. (V. 20, p. 488.)

Northern Pacific.—Sold Aug. 12, 1875 for \$100,000 and pref. stock issued on reorganization to boad-bolders and floating debt creditiors. The certificates for stock are exchangeable for land at their par

value. (V. 20, p. 86, 141, 290, 313, 405, 429, 477, 522, 571; V. 21, p. 15, 78, 137, 160, 231, 323, 372.)

Norwich & Worcester.—Leased February, 1869, to Boston, Hartford & Erie for 100 years at 10 per cent per annum on cost. Dividends paid of 10 per cent per amnum. Gross receipts in 1874-5, \$729,440; net, \$294,997.

Ogdensburg & Lake Champlain.—Leased in March, 1870, for twenty years to the Vermont Ceatral for interest on bonds, 8 per cent on preferred stock and on common 6 per cent for three years, 7 for the next three, and 8 for the next fourteen years.

Oil Creek & Allegheny River.—Foreclosure pending, sale postponed to Dec. 29, 1875. Latest report in V. 20, p. 162. Net earnings in 1874; \$284,732 (V. 20, p. 116, 163; V. 21, p. 40, 302.)

Old Co'ony.—Old Colony & Newport and Cape Cod consolidated April, 1872. Gross earnings in 1874-5, \$2,286,473; expenses, \$1,443,185; net, \$843, 338. (V. 18, p. 56, 528, 584.)

Omaha & Northwestern.—Defaulted on interest 1874-5. Funding proposition offered.

Subscribers will confer a great favo	LUY	, iving	1111111100	nate notie				
DESCRIPTION.	Mlies		Size, or	Amount		-	OR DIVIDENDS.	Bonds-Princi- pai, When Duc.
For explanation of column headings, &c., see notes at the head of first page of tables.	Road.	Bonds	Par Valuo.	Outstanding	Rato per Cent.	Payable	Witom.	Siocks-Lant Dividend.
Orange & Newark—1st mortgage Oregon & California—1st mortgage Oswego & Rome—1st mortgage guaranteed	200		\$	\$546,000 10,950,000	6 7 g.	M. & N.	Newark, Office. N. Y., Drexel, M. & Co. N. Y., Mercantife N. B'k.	
Oswego & Rome-1st mortgage guaranteed	2812		1,000	350,000	7 g.	M. & N.	N. Y., Mercantile N. B'k.	May, 1915
Income mortgage honds	31	1866	1,000	200,000	7 4	F & A	N V Del I. & W Dr	Feb., 1891
Mortgage bonds.	31			793,400 201,000	. 7	M. & N.	N. Y., Mercantiie N. B'k. do do N. Y., Del., L. & W. RR. do N. Y. Inp. & Trad N. R.	Aug., 1875 1885
Oscego & Rone—1st mortgage guaranteed. Income mortgage honds. Oscego & Syracuse—Stock, 8 por cont guar. Mortgage honds. Occasion of Russellville—1st mortgage. Pacific of Missouri—Stook. 1st mortgage, gold. 2d mortgage (sluking fund \$50,000 per annum). Real estate (depot) bonds. Debt to St. Louis Conuty (no bonds). Incomo bonds, (guaranteed Atlantic & Pacitle). New mortgage income (for \$10,000,000). Carondelet Branch, 1st mortgage.	36 485	1872	500 &c. 100	1,500,000 7,000,000	8 11 <sub>2</sub>	F. & A.	N. Y., 1mp. & Trad. N.13. N. Y., At. & Pac. R. R. N. Y., B'k Commerce. do do	This 90 1975
1st mortgage, gold	283 283	1868	1,000	7,000,000	6 g.	F. & A.	N. Y., B'k Commerce.	Aug., 1888 July, 1891 May 1, 1892 Feb., 1885 Spt., 1892
Real estate (depot) bonds	283	$1871 \\ 1872$	1,000 500 &c.	2,700,000	7 8		1 00 00	July, 1801 May 1, 1892
Debt to St. Louis County (no bonds)				700,000	77	montily	St. Louis,	Feb., 1885
New mortgage income (for \$10,000,000)	200	1872 1875	100 &c. 1,000	1,500,000		M. & S. A. & O.	N. Y., B'k Commerce.	Sapt., 1892
Key mortgage income (for \$10,000,000). Carondelet Branch, 1st mortgage. Improvement bonds, gnar. (held by At. & Pac.). Lex. & St. Lonis hranch, 1st mort, gold, gnar. Leavenworth, Atch. & N. W., 1st mort, gold, gnar. Padueah & Memphis—1st mortgage, gold. Pananau—Stock. General mortgage, sterling. Paris & Danville.—1st mortgage. Paris & Decatur, (fils.)—1st mort, g'd, sink. f'd. Paterson & Newark—1st mort, g'd, sink. f'd. Petin, Lincoln & Decatur—1st mortgage. Peninsular (Mich.)—1st mort, gold, sink fund.	1512	1873	1,000	500,000	6 g.	A. & O.	N. Y., B'k Commerce.	Oct. 1, 1893
Lex. & St. Lonis hraneh, 1st mort, gold, guar	554	1871	1,000	2,000,000	6 g.	M. & N. J. & D.	do do	A97. 1. 1889
Leavenworth, Atch. & N. W., 1st mort., gnar	21 115	1870	1,000	500,000	7	A. & O.	N. Y., B'k of Commerce.	Dec. 1, 1899 Oct. 1, 1889
Pananta—Stock	47 47		100	1,541,000 7,000,000	3	QJ.	New York, Office.	Oct. 15, 1875
General mortgage, sterling	2.136	1856	£200	2,794,000	7 g.	A. & O.	London.	Oct. 10, 1897
Paris & Decatur, (Iils.)—1st mort., g'd, sink. f'd	34½ 75 12	1872	500	1,190,000 1,200,000	7 g. 7 g. 2 7 6	J. & J.	New York and London.	July J. 1892
Paterson & Newark-1st mort, guar, by Erie	12 67	1868 1871	500 &c. 1,000	1,200,000 500,000	7	J. & J.	New York and London. N. Y., Eric Rallway Co. N. Y., T. W. & W. RR. New York.	July J. 1892 Jan. 1, 1878 Feb., 1900
Peninsular (Mich.)—1st mort., gold, sink. fund Pennsylvania—Stock.		69.70		1,076,000 3,800,000	7 g.	M. & N.	New York.	May 1889 to 90
	869 355		1,000	70,925,806 4,970,000	2	Q.—F. J. & J.	Finalucipala, Omec.	Nov. 2, 1875
General morts, Ph. to Pitts., coup. and reg. State lieu (pay'hio in annual inst'ins'ts of \$460,000)		1870	1,000	119,1915-1,7660	Ġ	QJ.	do do Philadelphia, Office.	Nov. 2, 1875 Jan., 1880 1910
State lieu (pay'hlo in annual inst'im'ts of \$460,000).		1873	1,000	5,201,675 29,550,000	5 6 g.	A. & O. J. & J.	(10 (lo	Aunually.
Consolidated mortgage, gold (for \$100,000,000) Pennsylvania Co.—Common stock			50	-3,000,0001				July 1, 1905,
Preferred stock. 1st mortgage, gold, (heid by Pennsylvania RR.). Pennsylvania & Delawarc—1st mortgage	• • • •	1873	1,000	8,000,000	3 7 g.	A. & O. F. & A.	Pittsburgh Co.'s Office. New York.	April, 1875.
Pennsylvania & Delawarc-1st mortgage	44	1873		7,195,000 1,083,000	7 8.	117 K- A	Didadalahia Office	4.000
2d mortgage.  Pennsylvania & New York—1st mort., guaran.  1st mortgage, guaranteed.  Peoria & Bureau Valley—Stock.  1st mortgage, guarunteed.  Peoria, Pekin & Jacksonville—1st mortgage.  Peoria & Rock I.—1st mort. (after \$150,000 10s)  Perklomen—1st mortgage.  Consol. mortgago, gold, slnking fund.  Petershura—Stock	105	$\frac{1873}{1866}$	1,000	519,000 1,500,000	7 g. 7 7 7 7 4	A. & O. J. & D.	do do do N. Y., Chic., R. I. & Pac. New York, Ollice. N. Y., Thu. & Tac. New York, Ollice. N. Y., Inp. & Trad. B'K. New York and London.	1903 June 1 1806
1st mortgage, guaranteed	105	1866	1,000	$-1.500.000 \pm$	Ť	J. & D.	do do	June 1, 1896; June, 1906
1st mortgage, guaranteed	46 46		100	1,200,000	8	I. & J.	N. Y., Chic., R. I. & Pac. New York, Ollice	Ang., 1875 July 1, 1877 July 1, 1894 Feb., 1900 Apr. 1, 1897 June 1, 1913 Lan., 1872
Peoria, Pekin & Jacksonville-1st mortgage	83	1864	500 &c.	600,000 1,000,000 1,500,000	8 7 7 g.	J. & J.	N. Y., Imp. & Trad. B'k.	July 1, 1894
Perkiomen—1st mortgage	$\frac{90^{1}2}{18}$	$\frac{1870}{1867}$	1,000	621.000 1	7 g.	A. & O.	Phila., 227 S. 4th st.	Feb., 1900 Apr. 1, 1897
Consol. mortgage, gold, sinking fund	82	1873	1,000	$1.170.000 \pm$	6 g.	A. & O. J. & D.	do do	June 1, 1913
1st mort, bonds (payable \$25,000 yearly)	82 82		100	1,324,200 500,000	8	1. & J. J. & J.	N.Y., Lancaster, B.&Co.	Jan., 1872 Jan., 1879-'98 1902
2d mortgago.  Philadelphia & Ball. Central—1st mort. (Pa) 2d mortgago (Pa.)	82 36	1859	100 &c.	300,000	8 7 7 6	J. & J.	do Philadeiphia, Office,	1902
2d mortgago (Pa.)	36	1869	100 &e.	400,000 300,000	7	J. & J.	do do	Jan., 1879 Jan., 1900 Oct., 1891
2d mortgage (Pd.) 1st mortgage (Md.) Philadelphia & Erie—Stock, common. Preferred stock 1st mortgage, Sunhury & Erie. 1st mortgage.	10 287	1866	100 &c. 50	300,000 $6,048,700$		J. & J.	do do	Oet., 1891
Preferred stock.	40	1	50	2.400.000	4 7	J. & J.	Philadelphia, Pa. RR.	• • • •
1st mortgage, Subbury & Erie	287	1857 1861	1,000 1,000	1,000,000 5,000,000	7 6	A. & O. A. & O.	Phila., Pa. Life & T. Co.	Oct. 1, 1877
2d mortgage.	287	1868	1,000	3 000 000 F	7	ala (12 ala)	00 00	July 1, 1888
Philadelphia & Reading-Stock, common	287	1869	1,000	7,252,000 32,722,775 1,551,800	212	Q.—J.	Philadelphia & London. Philadelphia, Office.	July 1, 1888 July, 1920 Oct. 29, 1875 Oct. 29, 1875
1st mortgage. 2d mortgage. 2d mort, gold (for \$20,000,000), guar hy P. R.  Philadelphia & Reading—Stock, common.  Prefored stock.  Loans inconvertible.  Loan mortgage, convertible.  do do storling. do do Go  East Pennsylvania 1st mort., sinking fund.  Loan mortgage, sterling.  Loan debenture.  Loan mortgago.		1843-9	50	1,551,800	240	Q.—J.	do do	Oet. 29, 1875
Loan mortgage, convertible		1857	1,000	1,510,500 82,500	G I	I & I	do do	1880 1886
do do storling		1836		82,500 182,400 967,200 495,900	5 g.	J. & J.	London.	1880
East Pennsylvania 1st mort., sinking fund		1836	1,000	495,900	6 7	J. & J. M. & S.	Philadelphia, Office.	1880 1888
Loan mortgage, sterling		1836 1868		134,100 1,138,900		J. & J.	London.	1888 1877 1893
Loan mortgago		1868		2,700,000	7 7 6 g.	M. & S. J. & J. J. & J. A. & O.	Philadelphia, Office.	1898
Consolidated mort., dollar loan, coupon or reg		1871 1871		2,700,000 10,791,000 7,000,000	7	J. & D.	do do Phiiadelphia & London.	Jnne, 1911 June, 1911
do do dollar loan, gold		1871		7,000,000	6 g.	T & T	Phlladeiphia, Oilice.	June, 1911
Interovem't mort, (dollar or sterling) sink's fund	745	1873 1873	1,000	10,000,0001	7	J. & J.	do do	Jan. 1, 1893
Gen. mort., sterl'g, slnk'g fund, (for \$60,000,000)	750	1874	1,000	9,800,000 10,000,000	6 g.		Philadelphia or London London & Philadelphia.	Oct. J. 1897 1895
Philadelphia & Trenton—Stock	26	1872	1,000	13.413.500	7,	Various	O do	1892
Philadelphia, Germantown & Norristown—Stock	20		50	1,259,100 2,231,900 11,524,200	3 2	QM.	Phlia., Treasurer of Co.	Oct. 9, 1875 Sept. 4, 1875
1st mertgage, convertible	100	1858	500	11,524,200 302,000	4 6	J. & J.	l'mnadelphia & Boston.	July 1, 1875 July, 1884
Loan debenture Loan mortgago. Consolidated mort, dollar loan, coupon or reg. do do gold, dollar or sterling. do do dollar loan, gold. Debenture loan (convertible 1876-92). Improvem't mort. (dollar or sterling) sink'g fund. Gen. mort, sterl'g, sink'g fund, (for \$60,000,000) Coal & Iron Co., guaranteed mortgage. Philadelphia & Trenton—Stock. Philadelphia, Germanlown & Norriston—Stock. Philadelphia, Wilmington & Baltimore—Stock. 1st mortgage, convertiblo. Plain bonds, loan. do do		1866	1,000	400,000	6	A. & O.	Phila., Treasurer of Co. Philadeiphia & Boston. do do do do do	April, 1876
do do		$1867 \\ 1872$	1,000 1,000	1,000,000	6	A. & O.	do do	April, 1887 Oct. 1, 1892

Oregon & California.—Bonds nearly all placed in Germany. After default in 1873, proposition offored by Ben. Holladay, President. (Seo V. 19, p. 480.)
Oswego & Rome—Operated by the Rome, Watertown & Ogdensburg at 8 per cent on \$300,000 stock and interest on first mortgage bonds.

Oswego & Syracuse.—Leased to Del. Lack. & West. for interest on bonds and 8 per cent on stock.

Owensboro & Russellvi'le.—In progress; the pro-osed line from Nashville to Evaosville. Now Evans-ile, Owensboro & Nashville.

ville, Owensboro & Nashville.

\*\*Pacific of Missouri.\*\*—Road was leased July, 1872, to Atlaatie & Pacific Railroad and dividends guaranteed. In Sept. and Oct., 1873, the price of stock foll from 47% to 7½, the principal canses being a decrease of \$692,996 in earnings since Janaary I; the failare of A. & P. to pay the October dividend advertled; and the fact that the road was so hoavily loaded with debt to A. & P. Co. The lease was sarrendered Nov., 1875. (V. 20, p. 288, 429, 593; V. 21, p. 40, 372, 393, 412, 418, 456, 439.)

\*\*Paducit & Memphis.\*\*—Foreclosure proceedings commenced. (V. 21, p. 110.)

\*\*Panama.\*\*—No report of operations. A steamship.\*\*

commenced. (V. 21, p. 110.)

\*\*Parama.\*\*—No report of operations. A steamship ilne proposed, see basis, V. 21, p. 439. (V. 20, p. 358; V. 21, p. 207, 231.)

\*\*Paris & Danville.\*\*—Forcelosare in progress. (V. 21, p. 186, 297.)

mittee is in V. 19, p. 275, 388, 393. In May, 1875, the dividend was changed to the rate of 8 per cent per annum. The direct funded deht of the company is \$54,000,000; liability as a guarantor of principal and interest on \$33,983,600 bonds; annual liability additional on guarantees of interest or rentals, \$13,862,319. On all operations cast of Pittsburg, in 1874, the report shows a net surplus of \$3,168,332 over all payments, including dividends. The following is a comparison for four years on main line and hranches in Peunsylvania:

Net Earnings. \$9,396.524 9,445,704 8,247,852 6,596,404 Total Stock and Debt. \$113,010,000 105,784,013 82,589,597 63,782, 15 Gross Earnings.
1874 \$22,642,371
1873 24,886,009
1872 22,012,525
1871 18,719,837

1871..... 18,719,837 6,\$96,404 67,782, 15

The Pennsylvania Company is a corporation distinct from the Pennsylvania Railroad, formed to operate all the leased lines west of Pitteburg. The stock is owned by the Penn. IR. In 1874 the operations showed net profit of \$844,338, including receipts from the Company's investments. A very complete exhibit of the operations and financial condition of all its leased roads was published in V. 20, p. 425, &c. (V. 18, p. 192, 285, 350, 504, 584, 630; V. 19, p. 377, 473, 504; V. 20, p. 16, 88, 267, 314, 475; V. 21, p. 130, 361, 458.)

130, 361, 458.)

Pennsylvania & Delaware.—The lease of this road to the Pennsylvania Raliroad was ratified in 1874. Previously operated under temporary lease.

Pennsylvania & New York.—Operated in close connection with the Lehigh Valley. Net earnings 1873, \$448,361. Dividend of 7½ per cent paid on preferred stock, \$2,000,000; common stock is \$1,061,700.

Peoria & Bureau Valley.—Leased perpetually to Chicago, Rock Island & Pacific at \$125,000 per year.

Peoria Delaw & Ladeanilla, lin year anding 21, p. 186, 297.)

Paris & Decatur.—Consolidation. Now Illinois Midland. Stock, \$1,600,000. (V. 19, p. 351.)

Paterson & Newark.—Lately operated by Eric. Stock is \$250,000.

Pekin, Lincoin & Decatur.—Leased to Toledo, Wabash & Western for 47 years. (V. 17, p. 514; V. 17, p. 155, 650, 753.)

Peninsular.—There is also a second mortgage for \$540,000. Defaulted May 1, 1872. Coupons unfunded. Consol. with Pt. Ilinon & L. M. July, 1873. W. L. Bancroft, Receiver. (V. 17, p. 155, 650, 763.)

Pennsylvania.—The report for 1874 is given in V. 20, p. 243. The report of the investigating com-

Perklomen.--Leased to Philadelphia & Reading, Petersburg.—Gross earnings 1874, \$240,145; net, \$103,372, Interest in default 1874. (Vol. 19, p. 851; V. 20, p. 592; V. 2i, p. 64, 372.)

Philadelphia & Baltimore Central.—Operated for some time past. In Pennsylvania by trustees of first mortgage bond holders. Phil., Wil. & Bait. largel interested.

interested.

Philadelphia & Erie.—Leased Fehrnary, 1862, for 999 years to Penusylvania Railroad Gross earnings, 1874, \$\$3.906,919; net earnings, \$\$1,068,786. The Penus, Railroad pays interest, &c., and is ereditor \$1,378,189. (V. 18, p. 169, 367; v. 19, p. 42;; V. 29, p. 8, 243.)

Philadelphia & Reading.—The net earnings of main and branch lines in 1873-4, were \$3,720,205, against \$5,357,766 in 1872 3. Income from other sources, \$1,351,670, against \$1,06,116. Last annual report reviewed in V. 20, p. 287. The company guarantees the mortgage bonds of the Coal & Iron Co. for \$13,413,500. A comparison of staffsties for three years is as follows:

1871-2. 1872-3. 1873-4. Gross earnings. . \$12,125,039 \$14,832,661 \$14,452,121 Op. expenses. . . 8,063,512 9,474,895 8,731,916 Net earnings ... \$1.061,496 \$5,357.766 \$5,729,265 Inc. other sources. 816,478 1,065,116 1,351,670 Stock—enc. ... 32,681,373 32,718,775 32,722,775 Stock—pref. ... 1,551,801 1,551,800 1,551,800 Funded deht. ... 33,120,804 44,181,716 58,155,138 —(V. 19, p. 17, 32, 51, 352, 480; V. 20, p. 358; V. 21, p. 453.)

Philadelphia & Treaton. - Leased to Pennsylvania Railroad with United New Jersey companies at 10 per ceat on stock.

Philode'phia, Germanlown & Norristown.—Leased for 1999 years to Philadelphia & Reading at 12 per cent. on stock.

Philads'phia, Wilmington & Baltimore.—Net earnings, year ending Oct. 31, 1874, \$1,170,640, and surpin income above payment of 8 per cent divided d \$122,611. Last annual report in V, 20, p. 312, 4

DESCRIPTION.		1	1				OR DIVIDENDS.	Roads-Princi-
or explanation of column headings, &c., see notes	01	of	Size, or	Amount	Rate per	Whou ]	Where Payable, and by	pal, when Duc. Stocks-Last
nt the head of first page of tables.	Road. I	Bonds	Value.	Outstanding	Ceut.	Payable	Whom.	Dividend.
		1868	\$1,000	\$6,222,000	7 1		Phila., Pa. RR. Oilico.	Aug. 1, 1900
1st mortgage Stenbenville & Ind., reorganized	200   117	1873   1864	1,000	5,000,000 3,000,000	7 6	A. & O. Muthly	N. Y. Agent, 57 B'way.	April 1, 1913 May, 1884
Col. & Newark Division bombs	33	1864	1,000	775,000	7	J. & J.	Phila., Pa. RR. Office.	Jan., 1890
Sitehava 17. Wanne & Chienao-Slock, guat	468		100	775,000 19,714,285	134	QJ.	Phila., Pa. RR. Office. N. Y., Wluslow, L. & Co.	Oct. 5, 1875
Special improvement stock, guaranteed		$\frac{1871}{1862}$	100   500 &e.	4,100,000 875,000	134	Q.—J. J. & J.	do do	Oct. 1, 1875
1st mortgage (series A)		1862	500 &c.	875,000	777777777777777777777777777777777777777	F. & A.	do ilo	July 1, 1912 July 1, 1912 July 1, 1912
18t do do C	468	1862	500 &e.	875,000	7	M. & S.	do do	July 1, 1912
1st do do F		1862	500 &c.	875,000	7	A. & O. M. & N.	do do	July 1, 1912 July 1, 1912
1st do do F		$\frac{1862}{1862}$	500 &c.	875,000 875,000	7	J. & D.	do do do do	Inly 1, 1912
1st         do         do         B         1st         do         Gange (a)         Gange (a) <td>468</td> <td>1862</td> <td>500 &amp;c.</td> <td>860,000</td> <td>7</td> <td>J. &amp; J.</td> <td>do do</td> <td>July 1, 1912 July 1, 1912</td>	468	1862	500 &c.	860,000	7	J. & J.	do do	July 1, 1912 July 1, 1912
2d do do H	468	1862	500 &c.	860,000	7	F. & A.	do do	July 1, 1912
2d do do K	468	$\frac{1862}{1862}$	500 &c. 500 &c.	860,000 860,000	7 .	M. & S. A. & O.	do do	July 1, 1912 July 1, 1912
2d do do L	468	1863	500 &c.	860,000	7	M. & N.	do do	July 1, 1912
2d do do M [ ] = =	468	1862	500 &c.	860,000	) 7	J. & D.	do do	July 1, 1912
Dittsburg Ft Wayne & Cinu construction bonds.	468	1862 1857	500 &c.	2,000,000 100,000	7	1. & O.	N. Y., Winslow, L. & Co	July 1, 1912 Jan. 1, 1887
Equipment bonds (renewed)		1874	1,000	1,000,000	8	M. & S.	do do	Mch. 1, 1884
			1,000	1,000,000	7 g.		Phiindelphia.	
Pittsb., Washington & Balt.—1st mortgage	149 149	1868	1,000	4,000,000	7 6	J. & J.	Balt., Balt. & Ohio RR Balt., Merch. Nat. Ban	July, 1898 Jan. 1, 1909
1st do Turtle Creek division	10	$1872 \\ 1859$	1,000 100 &c.	5,000,000 400,000	6	F. & A.	Plttsb., First Nat. Bau	Aug. 1, 1882
Phonouth, Kank, & Pac,—1st m. (\$3,600,000)]	$167_{2}$	1871	1,000	20,000 p. m	7 g.	J. & J.	New York.	July 1, 1901
Port Huron & L. Mich.—1st mort., traf. guar Portland & Oydensb.—1st mort., E. D., gohl	66	1869	1,000	1,800,000	7 g.	M. & N.	New York.	May 1, 1899 Jan., 1900
New mort gage (for \$3,300,000).	02	$1870 \\ 1871$	• • • •	800,000 1,124,000		M. & N.	Boston, First Nat. Ban do do	Nov., 1901
New mortgage (for \$3,300,000).  1st mortgage, Vormont Div., gold.  Portl. & Rochester—1st mort., s. f. (Portl. loan).  1st mortgage, cqual lien.	116	1871	100 &c.	2,300,000		M. & N.	. New York and Boston	May, 1891
Portl. & Rochester-1st mort., s. f. (Portl. loan)	$521_{2}$	1867-9	500 &c.	700,000	)   6	J. & J.	Boston, Columbian B'l	July 1, 188
2d do (Portland loan) sinking fund	$52\frac{1}{2}$		500 &c.		7 6	A. & O Various		Oet. 1, 188' Sept. 1, 189
Doubland Cara & Portamouth Stock	52	1871	100	450,000 1,500,000	5	J. & J	. Buston, Office.	July 1, 187
Port Royal (S. C.)-1st mortgage, convertible, gold.	11134	1869	1,000	2,500,000	7 g.	M. & N	New York and London	July 1, 187 L. Nov. 1, 188
Port Royal (S. C.)—1st mortgage, convertible, gold. Portsmouth, Gl. Falls & Conway—Stock	$\frac{71}{71}$	1070	100	770,000		J. & J	Bost., Eastern RR. Co	Dec. 1, 1892
Providence & Worcester-Stock.	47	1872	500 &c			J. & J	Providence, Office.	July 1, 187
Martinge hands	4.1	1870	1,000	500,000	5 6	J. & J	do do	July 1, 187 July 1, 188
Reading & Columbia-1st mortgage, coupon	50	1862	, 100 &c	650.000	0 7		N. Y., Union Nat. Bank	
Reading & Lehigh—1st mortgage	50	1864	1,000	350,000 1,500,000		1	Columbia, First Nat.B	
Reading & Columbia—1st mortgage, coupon	181	1	100	7,000,000	0 4	J. & J	N. Y., Nat. B'k Com're N.Y., Del.& H.Canal C	o. July 1, 187
1st mortgage, consolidated (for \$2,000,000)	181	1871	1,000	1,925,000	0 7	M. & N	I. N.Y., Del.& H.Canal C	o. Nov., 1921
			100	4,000,000		J. & J	Richmond, Offico.	1880
Bonds, guaranteed by State	• • • •			157.80	0 6	J. & J	r. do	Jan. 1, 187
Consolidated mortgage, compon or registered				1,769,20	0 6	M. & N	N. Y., City Nat. Bank	.   1875 to '90
State sinking fund toan Bonds, gnaranteed by State. Consolidated mortgage, conpun or registered. New general mort., gold (for \$6,000,000). Picdmont branch, 1st mortgage. Northwestern, N. C., 1st mort., gnar. Rick'd, Fredericksburg & Polomac—Bonds, ster. Dalag 1020.	1.12	1874		1,000,00			do do	1888
Northwestern, N. C., 1st mort., gnar.	49	1873		500,00 500,00	6.70	A. & C	). New York or Richmon	ıd
Rich'd, Fredericksburg & Polomac-Bonds, ster				67,77	8 6 g.	J. & .	London.	1875
Dollar loan do				124,48	9 6	Variou		1875
Coupon bonds of 1881				$\begin{array}{r} 175,42 \\ 295,50 \end{array}$	8 7	Variou	do	1881
Coupon bonds of 1881  Richmond & Pelersburg—Stork  2d mortgage, coupon and registered.  3d mortgage, coupon  Rockford, Rock I. & St. Louis—1st mort, gold.  Rome, Watertown & Oydensburg—Stock  1st sinking fund mort, Wat. & R.  General mortgage, sinking fund.  2d mortgago.  Consol mort, convert. till July, '79, coup.  Rulland—Stock, common.  Preferred stock.  Equipment mortgage bonds.  do do	24		100	1,008,60	0			
2d mortgage, coupon and registered	22	1854		143,00	0 7	J. & I		June, 1878 1880 to '86
Rockford, Rock I. & St. Louis-1st mort., gold.	22	$1870 \\ 1868$				A, & C	A. New York and Londo	n. Aug., 1918
Rome, Watertown & Ogdensburg-Stock	281		100	3,147,60	10 3	J. & .	J. N. Y., Farm. L. & T. C	'0.1 July 15, 18
1st sinking fund mort., Wat. & R	218		5 100 &	e. 799,90	00 7	M. &	S. ilo ilo	Sept. 1, 188 Dec. 1, 189
2d mortgago	190	186 187	$\begin{bmatrix} 1 & 500 & & \\ 2 & 1,000 & \end{bmatrix}$	e. 1,200,50 1,000,00	10 7	J. & 1 J. &	D. do ilo J. do ilo	Jan. 1, 189
Consol. mort., convert. till July, '79, conp	190	187		3,000,00	00 7	A. &	O. do do	July 1, 190
Rutland—Stock, common	360		100	0 = 2.479.70				Dals 9 10-
Equipment mortgage bonds.	120		100 6		312	F. & M. & M. &	N. do do	Feb. 2, 187 May 1, 188
do do	120	187	$\begin{bmatrix} 0 & 100 & 0 \\ 100 & 0 \end{bmatrix}$	c. 500,00 509,00	00 8	M. &	8. do do	Sept. 1, 18
New general mortgage. St. Joseph & Deuver City-1st m. gold, E. div	120	187	2 100 &	c. 1,192,00	00 8	MI. CC	N <sub>1</sub> (10 (10)	Nov. 1, 190
St. Joseph & Deurer City—1st in. gold, E. div  1st mortgage, Western division, land grant	$\frac{120}{112}$			c. 1,500.03	30 8 8		A. N. Y., London & Fra	nk. Aug., 189 May 15, 19
St. Louis, Alton & Terre Haute-Stock	. 170			e. 5,500,00	120	, F. ac		
Preferred stock (eumulative). 1st mortgage (series A) sluking fuml	. 260	3	. 10	0 2,468,40	00 3			July 6, 18
1st mortgage (series A) sluking fund			1,00	0 1,100,0	00 7	J. &	J. N. Y., Office 12 Wall	st. 1894
2d mortgage, preferred (series C)				r. 1,100,0	00 7	F. 8-	O. do do	1894
Od marken as annoformed (sorter D)					00 3 00 7 00 7 00 7 00 7	A. & F. & M. &	N. do do	1894
2d mortgage, preferred (series D)							37 1 1 1-	1004
2d mortgage, preferred (series D). 2d mortgage, lncome. Equipment mortgage.		- 186				M. & M. &	N. do do	1894 1880

Pittsburg, Cincinnali & St. Louis.—This company leases several roads and is itself controlled by the Pennsylvania Company, which holds a majority of the capital stock. Annual report V. 2i, p. 13. (V. 2), p. 22. 358, 426, 491.)

(V. 2), p. 221 88, 420, 411)

Pittsburg, Fort Wayne & Chicago.—This company having previously earned a surplus above 10 per cent dividends, was leased July 1861, for 99) years, to Pen, sylvania Railroad, at a rental equivalent to interest, sinking fund of debt, and 7 per cent on \$19,-711,245 stock, whi h was increased at that time from \$11,50,00. The lease was transferred subsequently to the Pennsylvania Company. The lessees to keep the road in repair, and also pay trace, expenses, etc. Pittsburg, Fort Wayne & Chicago leases the Newcastle & Beaver Valley and the Lawrence roads; which in turn are leased again by Pennsylvania Company. New stock of \$4,100,000 issued to Pennsylvania Railroad for improvements, &c., is under artic'v 16 of lease; guaranty on old stock not affected. Net earnings have paid lessees thus far a handsome p offt. (V. 18, p. 455, 63); V. 20, p. 425.)

Pittsburg Virginia & Charleston.—Of these bonds the Pennsylvania Railroad owns \$500,000.

Pittsburg Washington & Baltimore.—This was formerly Pittsburg & Connellsville. Interest was in default to city of Baltimore, which owned a large amount of the bonds, and a transfer was made May. 1875, to Baltimore & Ohlo RR. for \$1,000,000. (V. 18, p. 528; V. 19, p. 17; V. 20, p. 291, 546; V. 21, p. 161.)

Plymouth, Kankakes d: Pscific.—In foreclosure. (V. 19, p. 12); V. 20, p. 314, 491; V. 21, p. 372.)

Port Havo 1 & Like Michijan—This forms part of the Chleago & Like Iliron consolidation, with Pen-insular of Michigan. Interest was in default Nov., 1873, and conpons funded for three years. (V. 18, p. 192, 233, 376, 455, 668; V. 20, p. 357.)

Pattand & Oglenshu g.—The two divisions were

consolidated March 1875 as one company, and a mortgage of \$8,000,000 on whole line is proposed. Vermont division in progress. (V. 20, p. 291, 258, 453; V. 21, p. 120, 396.)

Portland & Roches'er-This is the old York & Cumberland sold out in 1865. Net earnings year ending August 31, 1874, \$47,288.

Portland, Suco & Portsmouth—This road was leased March 18, 1871, to Eastern Massachusetts Railroad for 99 years at 10 per cent per annum on stock; V. 21, p. 372, 434.

P. rt. Royal.—The Georgia Railroad guarantees \$500,000 of these bonds; balance in default. (V. 20, p. 291, 453; V. 21, p. 78.)

Portsmouth, Great Fulls & Conway.—Opened in 1872, and is leased by Eastern Railroad, Massachusetts.

Providence & Worcester.—Not earnings year ending September 30, 1874, \$204,605; floating debt, \$1,075,654.

Reading & Chumbia.—This road is operated and controlled by the Philadelphia & Reading Railroad. Floating debt. \$ ,003,494.

Reading & Lehigh.—This was the Berks County road; sold out, and levsed to Philadelphia & Reading, March, 1875, for 99 years. (V. 2), p. 63, 267.)

Renss.laer & Saratsaa.—Leased May 1, 1871, to Delaware & Hudson Canal Company, which pays in-terest on houds and 8 per cent on stock. In 1872-3 the net surplus to lessec was \$201,597. (V. 20, p. 244.)

Richmond & Dunville.—Gross earnings 1873-4, \$925,793; net, \$328,116. This company leases the North Carolina Railroad and the Pledmont Railroad and forms a through ronte with the Atlanta & Richmond Air-Line. The Peun, Railroad owned \$600,000 stock of the Richmond & Danville, and took \$1,000,

000 of the new bombs at 80. (V. 17, p. 835; V. 20, p. 8, 291, 565.)

Richmond, Fredericksburg & Potomac.—A dividend of 3½ per cent on stock was made in November, 1873. Gross earnings, \$149,457; expenses, \$269,793; net earnings, \$179,659.

Richmond & Petersburg.—Gross earnings year ending Sept. 39, 1874, \$147,229; net, \$5,067.

Rock/ord, Rock Island & St. Louis.—Sold in fore-closure August 16, 1875, for \$1,320,000. \$5,000,000 of the bonds have a priority. (V. 20, p. 63, 163, 267, 291, 314, 383, 522, 544, 616; V. 21, p. 87, 110, 160, 186, 207, 231, 245, 349, 395, 438, 489.)

Rome, Watertown & Ogdensburg —The last report, in V. 20, p. 311, shows gross earnlings in 1874 of 1,132,868; expenses, \$770,256; net earnlings, \$312,611. Against the bonded debt the company holds \$617,183 in sinking funds. The Lake Ontario Shore Road has been con-olidated with the Rome, Watertown & Ogdensburg, and Is in progress to Niagara. (V. 19, p. 169; V. 20, p. 8, 163, 311; V. 21, p. 442).

Rutland.—Leased January, 1871, to the Verm nt Central. Terms modified in July, 1874. Default made on rental, and lease will probably be cancelled. (V. 19, p. 120; V. 20, p. 185; V. 21, p. 185, 490.)

(V. 19, p. 120; V. 20, p. 186; V. 21, p. 185, 490.)

St. Joseph & Denver City.—The food was sold in foreclosure Nov. 4 and 5, 1875 (V. 19, p. 40, 518; V. 21, p. 40, 418, 442.)

St. Louis, Allon & Terre Haute.—The main line—Terre Hante to E. St. Louis—was leased June, 1867, for 90 years, to Indianapolis & St. Louis at 30 precent of gross carnings up to \$2,000,000 (but in no year to be less than \$150,000). In 1874 gross carnings were \$1,254,136, against \$1,318,632 in 1873. In 1872 the company paid three years' dividends on preferred stock lu the same, increasing said stock by \$438,400. The Belleville Branch, and Belleville & Southern Hillnois (Lozaed) carned net in 1374, \$299,667. (V. 18, p. 584, 608; V. 20, p. 380, 546, 571; V. 21, p. 61.)

DESCRIPTION.	Miles	Date	Size, or		IN	TEREST	OR DIVIDENDS.	Bonds-Pi
r explanation of column headings, &c., see notes at the head of first page of tubles.	of	of Bonds	Par	Amount Outstanding	Rato per Cent.	When Payable	Where Payable, and by	pal, When i Stocks-12 Dividend
Louis, Iron Mountain & Southern-Stock	686	2000	\$100	\$14,248,950	3		New York office.	Feb. 15, 18
lst mortgage, coupou. Id mortgage, gold, coupon, may be registered Jons. M. gold (s. f. after 1880), coup., may be reg. Arkansus Ilranch, 1st mortgage, gold, land grant Johns Auk. & Texes, 1st parts gold, land grant	210	1867	1,000	4,000,000 6,000,000	3 7 7 g.	F. & A.	N.Y., Offica 20 Nassnus	ti Ang. 1, 18
la mortgage, gold, coupon, may be registered lons. M. cold (s. f. after 1880), coup., may be reg.	646	1871	1,000	1,617,000	7 g.	J. & J.	New York or London, do do	May 1, 18
Arkansas Branch, 1st mortgage, gold, land grant	100	1870	1,000	2,500,000	7 4.	J. & D.	New York, Co.'s Ollice	June 1, 18
Arkinas Intrinch, 18t mortgage, gold, land grain Jairo, Ark. & Toxas, 1st mort, gold, on voad and land. L., Kansas City & N.—Stock (\$12,000,000 pref.) lat mortgage (North Missourl). Ceal estate and rallway mort. (for \$3,000,000) Louis, Lawrence & Denver—1st mort, gold.	72	1872	1,000	1,500,000	7 g.	J. & D.	do do	June 1, 18
Alro & Fulton, 1st mort., gold, on voad and land.	300	1870	1,000	8,000,000 24,000,000		J. & J.	do do	Jan. 1, 18
at mortgage (North Missourl)	354	1865	1,000	6,000,000	77	J. & J.	N.Y., Nat Bk of Com'red	
teal estate and rallway mort. (for \$3,000,000)	354	1874	1,000	1,250,000		A . A . S	110 110	1 16 (c) (C) (C)
Louis, Luwrence & Denver-1st mort., gold	210	69-71	1,000	1,020,000 3,250,000	6 g.	N N	N.Y., Nat Bk of Com'red	1 21
Louis & Southeastern—1st m., gold, conv. s. fund Consolidated mortgage, gold, sluking fund Evansville, Honderson & Nashville, 1st mort Louis, Vandalla & Terre Haute—1st m. s. f. guar. A nort., sluk. f., guar. (\$1,000,000 con. nat guar)	420	1872	500 &c.	21,000 p.in.	77777877777777777777777777777777777777	F. & A.	N. Y., G. Opdyke & Co	Nov., 180
Evansville, Henderson & Nashville, 1st mort	98	1867	1,000	21,000 p.in. 1,000,000	7	1.1 82 .1	1 40 40	Aug., 190 July 1, 18 Jan. 1, 18
Louis, Vandalia & Terre Haute-1st m. s. f. gunv.	138	1867	1,000	1,899,000	7	J. & J.	N. Y., Third Nat. Bank	Jan. 1, 18
nanta, suk. 1., guar. (\$1,000,000 con. nat guar)	158	1868 1871	1,000	2,600,000 1,000,000	7	M. & N. March 1		May 1, 189 March 1, 19
neome bonds.  Paul & Pacific—Branch, 1st mort., on 10 mlles st mortgage, 8t. Paul to Sank Rapids, 80 mlles	10		1,000	120,000	s	M. & S.	N. Y. Manhatfan Co.	1892
st mortgage, St. Paul to Sank Rapids, 80 miles	80			700,000	7 .	J. & J.	N. Y., Manhattan Co. N. Y., Drexel, M. & Co do do	1892
ad mort, ou 80 m. and 1st on 1. gr. of 307,200 ners. st mort., West or main line, land grant	250			1,200,000	7	J. & D.	do do	
al mort. West or main line, land grant	207			3,000,000 6,000,000	7 g. 7 g.	M. & N. M. & N.	London. do	
		1		3,000,000			40	,
st mort, St. Paul & Pacific land grant	370	1871	1	15,000,000	7 g.		•	
Paul & Sioux City-Pref. stock, various Issues	121		100	1,576,000		T Y		187J to "
cramento Valley (Cal.)—1st mortgage	49	1855	1,000	400,000	10	J. & J.	N Y E Welly & Co	July 1, 18
tockramento Valley, (Cal.)—1st mortgagendusky, Mansfield & Newark—Stock	116	1	50	1,037,553			N. Y., E. Keliy & Co. 1st N. 1lk., Sandusky, O.	April 1, 18
st mort., new	116	1869	1,000	2,306,500	2 7 6	J. & J.	N. Y., Union Trust Co.	Juic. 190
cannah & Charleston—C. & S., guar, by S. C	101	1853	500 te.	505,000	6	M. & S.	Charleston, 1st Nat. Bk. New York.	
st mort. Savannah & Charleston RR.	iöi	1869	500	111,800 500,000	7 7	J. & J.	New 1 ork.	Sept. 1, 18 Jan. 1, 18
rannah & Memphis-1st mort., end. by State	40	1870	1,000	16,000 p. m.	8 g.	M. & N.	N. Y., Lanenster, B.& Co.	May 1, 18
huylkill Vatley—Stockboard & Roanoke—Stock	23		50	576,050	$2^{1}_{2}$	J. & J.	Philadelphia, Office.	
board & Roanoke-Stock	80	,	100	1,278,400	$\frac{4}{7}$	M. & N.	37 37 1	July, 187 May 1, 18
st mortgage	40	1870	1,000	210,000 16,000 p. m.	8	A. & O.	N. Y., Imp. & Trad. Bk. N.Y., Roddey, Bell & Co.	1880 Jan.1, 18
ma, Marion & Memphis-1st mort,, end. by Ala	00	1869	1,000	16,000 p. m.	8	TAT . CF 13"	II. II, CIEWN & CO.	Sept. 1, 18
ma, Rome & Datton—1st mortgage d mort., Alabama & Tennessec RR	100			838,500	- 6	J. (V J.	New York Office.	Jan. 1, 18
eneral mortgage for \$5,000,000	100		****	241,000 3,000,000		J. & J. A. & O.	do do	Jan. 1, 18
ieneral mortgage for \$5,000,000. mokin Vulley & Pottscille—Stock st mertgage, gold, on road and lands. boygan & Fond du Lac—1st mortgage.	28		50	869,450	3	FALA	do do Phlladelphia,Treasurer.	Apr. 1, 189 Aug., 187
st mertgage, gold, on road and lands	28	1871	500 &c.	2,000,000	7 g.	J. & J.	N. Y. City Nat, Hank.	July, 190
boygan & Fond du Lac—1st mortgage	45	1864	1,000	750,000	7	J. & D.	N. Y. City Nat. Hank.	June, 188
st mortgage extension	40 32	$1871 \\ 1869$	500 &c.	$\frac{694,000}{795,000}$	8 7 7	A. & O.	N. Y., N. Bk. of Com'rce.	Oct., 189
paug Valley (Conn.)-1st mortgage	32	1871	****	400,000	7	A. & O.		Apr. 1, 189 Apr. 1, 189
d mortgage	32	1872		200,000	7.	J. & J.		Jan. 1, 190
st martenes construction bands	50 50	1865	100 100 &c.	1,000,000 200,000	7 7	J. & J.	N. H., Nut. N. H. Bank.	July, 187 Sept. 1, 18
ux City & Pacific—1st mortgage	105	1868	500 &c.	1,629,000	6	J. & J.	do N. Y., N. Park Bank. U. S. Treas., at maturity N.Y., Metropol. N. B'k.	Jau. 1, 18
d mortgage (government subsidy)			500 &c.	1,628,020	6	J. & J.	U. S. Treas., at maturity	Jun. 1, 18
ux City & St. Paul—1st mortgage, gold, i'd grant.	122	1871	1,000	500,000	7 g.	M. & N.	N.Y., Metropol. N. B'k.	
nerset—1st mortgago, gold	124	$1871 \\ 1871$	1,000	$\begin{array}{c} 1,240,000 \\ 450,000 \end{array}$	7	M. & N.	do do	Nov., 190 June, 189
st mortgage extension mange & Alleghany—1st mortgage mang Valley (Conn.)—1st mortgage. d mortgage. st mortgage, construction bonds. ax City & Pacific—1st mortgage, d mortgage (government subsidy) ux City & St. Paul—1st mortgage, gold, I'd grant. st mortgage, garrency for \$2,100,000.  merset—1st mortgage, gold tth Caratina—Stock st mortgage, st mortgage, st mortgage, gold			- 100	5,819,275	i	QF.	Charleston, S.W.RR.II'k	May. 187
st mortgage, sterling loan	242	1868	Varions	5,819,275 1,483,777	5 g. 6	J. & J.	London.	May, 187 1882 to '8 1882 to '8
do donar bonds, (L)l mortgage (for \$3 000 000)	$\frac{242}{242}$	$1868 \\ 1872$	500	916,500 739,000	65	J. & J. A. & O.	New York.	1882 to '8
omestic bonds (1)	242	1866	500	1,296,500	7	A. & O.	do Charleston.	Oct. 1, 19 April, 189
omestie bonds (K). & No. Alabama—1st mort., endorsed by Alabama		1868	100	66,000	6	J. & J.	- do	1880 & 189
d No. Alabama—1st mort., endorsed by Alabama	183	1870	1,000	391,000	2 1	T & T	V V Duoval M & Co	Ton 1 100
erling mortgage, guarauteed by 1. & N	183	1873	• • • • •	5,355,000 750,000	6 g. 7777 g.	M & S	London, Baring Bros. N. Y., Gallatlu Nat. B'k do	Mar. 1 10
d mortgage 8. Side (1st mortg. s. fund).	57			1,250,000	. 7	M. & N.	da do	Mair. 1, 18
ortgage bonds Southern of L. I	57			1,250,000 500,000	7	M. & N.	do do N.Y., Ollice 11 Mercer st N.Y., Vermilye & Co. do do	
d mort gold (\$400,000 and by Lablet V. 21)	116	1869 - 1872		1,500,000	7 ~	F. & A.	N. Y., Vermilye & Co.	Aug. 1, 18
thern, lova & Ceaar Kamas—1st mort, gold	117 87	1870	100 &c.	600,000 1,500,000	7 g.	M. & N.	go (10	Mar. 1, 18
thern Minnesota-1st mortgage	170	1868	1,000	3,3-t0,000	8	A. & O.	N. Y., P. M. Myers & Co.	May 1, 19 1878 to '8
l mortgage	170	1868	1,000	1,252,000	7	J. & J.	do do	1890
thern Pacific (Cal.)—1st mortgage	251	1870	1,000	11,000,000	6 g.	J. & J.	N. Y., C. P. Huntington.	38 3
thern Pennsylvania—1st mortgage, goldthoestern (Ga.)—Stock, guarant'd 7 per annum.	24 257		100	3.892.300	7 g. 312	M. & S. J. & D. S	Savannah Cent RR Co	Mar. 1, 19
ompany bonds, convertible into stock at par				3,892,300 399,000	7	Various	Savannah, Cent. RR. Ga Mucon,	Dec., 187 1886
transman 11D hands convertible at OTI				300,000	7	Varlons		1872 to '7
uscogee RR, bonds, convertible at 8712	407							
ingfield, Athol & N. E.—1st mortgage. ingfield, Decatur & Illinois.—1st & 2d mortgage	4812	1871	100 &c.	416,000 3,650,000	7.	J. & J.	Boston, Eilot Nat. Bank	July 1,'83 to

St. Louis, Iron Mountain & Southern.—Net carnings 1873, \$124,6 0. Cost of road, &c., \$19,103,348. Consolidation was made in 1874 with Cairo & Fulton and Cairo, Arkausas & Texas. In March, 1875, the company issued a funding circular, proposing to fund three coupons on all bonds except the old firsts. The circular stated: The carnings for 1874 vere \$3,280,860, showing an increase over 1873 of \$741,142. The rinning expenses do not exceed 55 per cent. (V. 18, p. 351, 400, 480; V. 19, p. 141; V. 20, p. 244, 616.)

St. Louis, Kansas City & Northern.—Half the stock is preferred. This company took possession Veb. 7, 1872. Gross carnings in 1874, \$2,405,670; net, \$661,627. (V. 19, p. 190, 248; V. 20, p. 4 75, 571; V. 21, p. 160.)

St. Louis, Laurence & Denver.—Leased to Pacific of Mo. A decision of unch interest to bondholders of leased roads was rendered by Judge Dillon in a sult against the lessee for interest, but that sult was discoutinued, and another brought in name of Trustees. (V. 19, p. 37; V. 21, p. 372.)

St. Louis & Southeastern.—In bands of receiver. Compons of January, 1874, on Evansville, Renderson & Nashville were paid February, 1875. (V. 19, p. 17, 191, 248, 489; V. 21, p. 137, 418, 442.)

St. Louis, Vandalia & Terre Haute.—The comstock is \$2,378,458, pref. \$1,281,700. This road is loased to Terre Haute & Indianapolis at 35 per cent of gross earnings. Bonds guaranteed by Terre Haute & Indianapolis, by Columbus, Chicago & Indiana Central, and Pittsburg, Cinchmati & St. Louis. (V. 18, p. 631.)

St Paul & Pacific.—Tho bonds are nearly all held abroad, and an agreement for re-organization was made by butten bondholders Nov., 1875. (V. 18, p. 186, 245, 442.)

St Paul & Soux City.—This company has a land grant of 703,436 acres. The socks are secured by University of the property of the society of the so

of the Balthnore & Ohio system; it is leased to the Central Ohio, and the lease guaranteed by Baltimore & Ohio. (V. 19. p. 584.)

Savannah & Charleston.—Interest in default. Road in hands of State Comptroller. (V. 20, p. 453, 491; V. 21, p. 16.)

Savannah & Memphis.—The road was in progress, but became enharrassed after the crisis of 1873, and massed interest. A funding proposition was offered. (V. 19. p. 266.)

Schnykl't Valley.—Leased to Philadelphia & Reading, with 10 per cent dividends.

Seaboard & Roanoke.—Net carnings year ending March 1, 1875, \$181, 152. Report V. 21, p. 276.

Schni & Guf,—The proposed line was Selma to Pollard, 190 wiles. Interest in default.

Schna, Rome & Datton.—This was formerly the Alabama & Tennessee lilver. Interest in default and road to be sold. (V. 19, p. 40.)

Schna, Rome & Datton.—This was formerly the Alabama & Tennessee lilver. Interest in default and road to be sold. (V. 19, p. 40.)

Schna, Rome & Datton.—This is one of the Wisconsin roads in progress in 1873 which went to default. A funding plan has been offered.

Schenago & Alegham,—This is one of the leased lines of the Atlantic & Great Western, on which "rental trust bonds" were Issued. The net earnings is 1873, seria.

Schow Line.—Leased to New York & New Haven at \$100,000 per year. Old stock was exchanged for new in July, 1873.

Sioux City & Pacific.—This is one of the United Statos Government subsidized roads. For yoar ending June 30, 1874, gross earnings were \$319,819, and net carnings \$56,115. Pays 7 p. c. on pref. stock, \$169,800, semi-annually, A. & O. (V. 20, p. 8).

Sioux City & St. Paul.—There are also \$485,000 2d mort. bonds and \$160,000 equipment. Net earnings in 1874 were \$89,365. Lands, 629,832 acres. (V. 16, p. 627; V. 19, p. 191; V. 20, p. 5 44.)

Somerset.—This road is leased to Maine Central. South Carolina.—Grovs earnings in 1874, \$1.365, 972; operating expenses, \$850,515; net carnings, \$515,456 (a decrease of \$61,908 from 1873.) Annual report in V. 20, p. \$56.

South & North Alabama.—This road is leased and operated by the Louisville & Nashville, which guarantees the bonds. Preferred stock, \$1,500,000. (V. 18, p. 632.)

Southern of Long Island.—This is successor of South Side, and operated with Flushing N. Shore & Central under one management. There are also \$60,000 6 p. c. mortg. bonds on Rockaway Branch, and \$73,000 7 p. c. on Scathern Hempstead Branch. (V. 19, p. 297, 392.)

and \$13,000 c.p. c. on seathern Hempstead Branch. (V. 19, p. 297, 393.)

Southern Centr.il. - Forms an extension into New York State for Lehigh Valley, which company endor-ce \$400,000 of second mortgage honds.

South Jova & Cedar Rapids. — In progress. Othmoments of the Minnesota. — A foreclosure was agreed upon by mortgage bondholders. Land grant is a ontigonal to the second property of the second progress. (V. 20, p. 63, 291, 571; V. 21, p. 78.)

Southern Pacific (Cid.) — This road is in progress; has about 400 miles built. It is constructed by the "Contract & Finance Company," and controlled by parties heavily interested in Central Pacific. The stock is \$14,071,000. In 1873-4. on 187 miles operated, the gross earnings were \$1,182,783, and net earnings, \$699,063. (V. 18, p. 631; V. 21, p. 169, 331.)

Southern Pennsylvania. — This is a mining and rall-road company, re-organized in 1872 after foreclosure under second mortgage. The road is leased by the Cumberland Valley.

Southwestern Georgia.—Leased to Central Georgia.

Cumherland Valley.

Southwestern Georgia.—Leased to Central Georgia.
Dividends 8 per cent a year to every 10 per cent on Central Georgia stock, but 7 per year 11 guaranteed.

Springfield, Athol & Northeastern.—At 1000 of year 1873-4, the deflet account was \$93,241.

Springfield, D catur & Illinois.—Cousolidation.

See V. 21, p. 489.

Storting Mountain.—Cost of road and equipment, \$593,468. Net earnings 1872-3, \$15,673.

		TA THY 60		THE DE HOUSE		02101		Z G D Z C I S C
DESCRIPTION.		1			IN	TEREST	OR DIVIDENDS.	Bonds-Princi-
As a second seco	Miles	Date	Size, or	Amount				pal, When Dno.
For explunation of column headings, &c., see notes	of	of	Par	Amount	Rate per	When	Where Payable, and by Whom.	Stocks-Last Dividend.
at the head of first page of tables.	Rond.	Bonds.	Value.	Ontstanding	Cent.	Payable	Whom.	Dlvidend.
	-							
Stockton & Copperopolis—1st mort. (guar. by C. P.) Syracuse, Binghamton & N. Y.—Stock.  1st mortgago.	30			\$500,000	6 3	J. & J.	Amsterdam. N. Y., D. L. & W. RR. Co.	
Syraeuse, Binghamton & N. Y.—Stock	81	1875	100	2,000,400 1,400,000	3	J. & D.	N. Y., D. L. & W. RR. Co.	July 2, 1875 Oct. 1, 1876
1st mortgago	81	1856	1,000	1.400.000	7	A. & O.	(to do	Oct. 1, 1876
2d mortgage	81 81 81	1867	1,000	270,000 900,000	7 7	J. & D.	do do	June, 1887
Syracuse Northern.—1st and 2d mortgages	45			900,000				
Summit Branch (Pa.)—Stock	20		50	2,502,250 1,988,150	3	F. & A.	Philadelphia & Boston.	Aug. 16, 1875
Terre Haule & Indianapolis—Stock	80		50	1.988.150	5	J. & J.	N.YFarmers'L.& T.Co.	July 20, 1875 July, 1879 1893
1st mortgage	73	1869	1,000	800,000	5 7 7	A. & O.	do do	July, 1879
Bonds of 1873 (for \$1,600,000)		1873		800,000	7	1		1893
Texas & Pacific—1st mortgage, gold	4743	1872	1,000	8,000 p.m.	6 g.	1		
2d mortgage, consolidated, gold				17,000 p.m.				
Toledo, Peoria & Warsaw-Stock	247		100	3,000,000		2		
1st proferred	247		100	1,700,000				Jan., 1870
2d preferred	247		100	1,000,000	1			
1st mortgage (W. Dlv.)	1164	1866	1.000	1,800,000	777777777	F. & A.	New York, Co.'s office.	Feb. 1, 1896
1st mortgage (E. Div.)	1103	1864	1,000	1,600,000	7	J. & D.	do do	Dec. 1, 1894
2d mortgage (W. Div.) convertible	1164	1866	1,000	1,300,000	7	A. & O.	do do	Dec. 1, 1894 April 1, 1886
Consolidated mortgago (for\$6,200,000)	227	1870	1,000	1,300,000 1,500,000	7	A. & O. M. & N.	do do	May 2, 1910 June 1, 1901 April 1, 1902
1st mortgage (Burlington Div.)	10	1871	1,000	250,000	7	J. & D.	do do	June 1, 1901
Toledo, Tiffin & East.—1st mortgage	24	1872	1,000	861,000	7	A. & O.		April 1, 1902
Toledo, Wabash & Western-Stock	628	1012	100	15 000,000				
Preferred 7 per cent stock			100	15,000,000 1,000,000	312	M. & N.	N. Y., Office of Co.	Nov. 1, 1873
1st mortgage (Tojedo & Illinois)	75	1853	1.000	900,000	7	F. & A.	do do	Aug. 1, 1890
1st mortgago (Lake Erie, Wahash & St. Lonis)	167	1853	1,000	2,500,000	7	F. & A. F. & A.	do do	Ang. 1, 1890
1st mortgage (Great Western of 1859)	177	1865	1,000	2,496,000	7	M. & N.	do do	May, 1893
Stockton & Copperopolis—1st mort, (guar. by C. P.) Syracuse, Binghamton & N. Y.—Stock  1st mortgage. 2d mortgage. Syracuse Northern.—1st and 2d mortgages. Summit Branch (Pu.)—Stock  Terre Haute & Indianapolis—Stock  1st mortgage. Bonds of 1873 (for \$1,600,000).  Texas & Pacific—1st mortgage, gold. 2d mortgage, consolidated, gold.  Tokedo, Peoria & Warsaw—Stock  1st proferred. 2d preferred. 1st mortgage (E. Div.). 2d mortgage (E. Div.). 2d mortgage (E. Div.). 2d mortgage (W. Div.) convertible. Consolidated mortgago (for\$6,200,000). 1st mortgage (Burlington Div.). Toledo, Tiffin & East.—1st mortgage. Toledo, Wabash & Western—Stock.  Preferred 7 per cent stock. 1st mortgage (Toledo & Illinois). 1st mortgage (Great Western of 1859). 1st mortgage (Great Western of 1859). 1st mortgage (Great Western of 1859). 2d mortgage (Wabash & Wostern). 2d mortgage (Wabash & Western). 2d mortgage (Great Western of 1859). Equipment bonds (T. & W.). Consol. mort., (on all except St. L. Div.) converted consolidated mortgage, gold. 1st mortgage, (Decatur & East St. Lonis). Hannibal & Naples—1st mortgage. do do 2d do Lafayette, Bloomington, & Miss.—1st mortgage Troy & Boston—1st mortgage. 2d mortgage. Convertiblo bonds.  Troy Union—1st mortgage. Ist mortgage, gold, on road and equipment. 2d do (government subsidy).	29	1865	1,000	500,000	777777777777777777776726	M. & N.	do do N. Y., Metropolitan B'k.	Nov. 1, 1873 Aug. 1, 1890 Aug. 1, 1890 May, 1893 Nov. 1, 1890 Aug. 1, 1882 Nov. 1, 1878 Nov. 1, 1878 May 1, 1893 Feb., 1907 Feb., 1893
1st mortgage (Illinols & Southern lowa)	27	1862	1,000	300,000	7	F. & A. M. & N.	do do	Ang. 1, 1882
2d mortgage (Toledo & Wahash)	75	1858	250 &c.	1 000,000	7	M. & N.	do do	Nov. 1, 1878
2d mortgage (Wabash & Western)	167	1858	100 &c.	1,000,000 1,500,000	7	M. & N. M. & N. M. & N.	do do	Nov. 1, 1878
2d mortgage (Great Western of 1859)	180	1859	1,000	2,500,000	7	M. & N.	do do	May 1, 1893
Equipment honds (T. & W.)	949	1863	100 &c.	600,000	7	M. & N.	do do	May. 1883
Consol, mort, (on all except St. L. Div.) convert	505	1867	1.000	2,700,000	7		N. Y., Office of Co.	Feb. 1907
2d consolidated movies en gold	698	1873	1,000	5,000,000	7 g.	F. & A. F. & A. M. & N.	Winslow, L. & Co.	Feb., 1893
1st mortgage (Decatur & Fact St. Loule)	100	1869	1,000	2,700,000	7 8.	F. & A.	N. Y., Office of Co.	Aug. 1889
Hannibai & Naples-1st mort cago	43	1868	1,000	675,000	7	M & N.	do do	Nov. 1, 1888
do do 2d do	42	1000	1,000	675,000 225,000	7	J. & J.	do do	Feb., 1893 Aug., 1889 Nov. 1, 1888 July, 1890
Lafavette Bloomington & Miss -let mort	20	1870 1871	1,000	1,300,000	7 g.	J. & J. F. & A.	do do	Ang 1901
Lafavette, Munelo & Picomington, 1st mortenge	27	1071	1,000	666,000	7 g.	F. & A.	ob ob	Aug. 1901
From & Roston-1st mort core	25	1871	1,000 500 &c.	200,000	7 8.	I & I	N. Y., Nat. B'k of Com.	Aug., 1901 Aug., 1901 1887
9d mortgage	00		500 &c.	300,000 300,000	7	A. & O.	do do	1885
3d mortgage			500 &c.	650,000	7	M. & S.	do do	1875
Convertible bonds				497,000	7	M. & S.	do do	1882
Trou Union 1st martrage enguenteed Troy City	91		500 &e.	427,000	l é			
Tuckerton 1st mortgage, guaranteed, 110y City.	00	1871	500 &e.	680,000 408,000	7	A & O	Phile Safe Deposit Co.	Ameil 1 1910
Umon Pacific—Stock	1 000	19/1	100	36,745,000	6	0 I	Phila., Safe Deposit Co. New York and Boston. do do	April 1, 1910 Oct. 1, 1875 1896 to 1899
1st mortgago, gold, on road and equipment	1 030	1866-9	1,000	07 020 110	6 g.	J & J	do do	1896 to 1899
2d do /correspondent cubeldy	1,000	1800-9	1,000	27,236,112 27,236,512 14,256,000	6 5.	0. 600.	U.S. Treas., at maturity. New York and Boston.	1000 00 1000
3d do an road /2d on load) cinking fund	1 020	1874	1,000	14 956 000	()	M & S	New York and Roston.	Meh. 1. 1894
Land grant honds on 19 000 000 pages	1,000	1867-9	1,000	7,650,000	8 7	A & O	do do	Meh. 1, 1894 1887
Omaha haidea havda starling 2500 000		1807-9	2,000	7,000,000	8 g.	A & O	Loudon L & S Fr Bk	April, 1896
Omaha bridge bonds, sterling, £500,000. Union Pacific, Central Branch—1st mort, gold 2d mortgage (government subsidy). United N. J. RR. & Canal Companies—Stock	100	1871	£200 1,000	2,400,000 1,600,000	8 g. 6 g.	M. & N	do de London, L. & S. Fr. Bk. N. Y., Company's Office. U.S. Treas, at maturity. Phila. and N. Y. Offices. Philadelphia, Office.	May 1, 1895
2d mortgage (government enheide)	100	1866	1,000	1,600,000	6 s.	20. 10 11.	U.S. Treas., at maturity	1896, '97, '98
United N. J. RR & Canal Companies Stock	100	00-1-8	1,000	19,000,000	219	QT.	Phila, and N. Y. Offices.	Oct. 9, 1875
General mortgage, coupon		1971	1,000	5 300,000	6 g.	M. & S	Philadelphia, Office.	May 1, 1895 1896, '97, '98 Oet. 9, 1875 Meh. 1, 1901
General mortgage, coupon United Co.'s mortgage, sinking fund, registered.		1871 1871		5,300,000 2,000,000	6 s.	A. & O.	do do	Oct. 1, 1894
do sterling loan mortgage, sluking fund	i	1871	••••	1,846,000	6 g.	M. & S.	London.	Mch. 1, 1894
do sterling loan mortgage, sluking fund do do do do do		1871 1871	• • • •	1,800,000	6 2.	M. & S.	do	Mch. 1, 1894
do dollar loan, mortgage		1871		154,000	6 8.	M. & S. F. & A.	London. do Philadelphia.	Oet. 1, 1894 Mch. 1, 1894 Mch. 1, 1894 Feb. 1, 1888
do bond to State of Now Jersey		1871 1871		154,000 500,000	6 7	+ Due 90	days after demand.	
do dollar loau, mortgagedo bond to State of Now Jersey  Joint Co.'s mortgage, sterl'g, s. fd. (£262,000)		1834-7	1	1,300,000	6 g.	F. & A.	London.	1880
do plain bonds				1,700,000	6 8.	F. & A. F. & A.	Philadelphia Office.	Feb. 1, 1883
do do				1 866,000	6	J. & D.	Princeton. N. J.	Ton   1   1889
do consol, mort, (sink's fund after 1880		1862		5,000,000	6	J. & D. M. & N.	Philadelphia Office.	Nov. 1, 1889
N. J. RR. & T. Co., 2d joan (now 1st), plain	1	1868	1,000	450,000	6	F. & A.	N. Y., B'k of Commerce.	Ang. 1, 1878
do do consol. mort. (sink'g fund after 1880 N. J. RR. & T. Co., 2d loan (now 1st), plain. do do 3d loan due State of N. J. Utah Central—1st mortgage, gold. Uttea & Black River—Stock. 1st mortgage bonds of Jnly, 1868. Mortgage bonds, 2d issue. Utea, Illacca & Elmira—1st mortgage, sterling. Valley (Va.). Vermont & Canada—Stock. Bonds, guaranteed by Vermont Central Missisquoi Railroad bonds.	1	1000		100,000	6 7 6 g.	A. & O.	N. Y., B'k of Commerce.	Nov. 1, 1889 Ang. 1, 1878 Overdne.
Utah Central-1st mortgage, gold	361	1870	1,000	1,000,000	6 g.	J. & J.	I Salt Lake City.	Jan. 1, 1890 July, 1875 July, 1878 July, 1891 Jan. 1, 1902
Utica & Black River-Stock	75	1370	100	1,769,620	3 8	J. & D.	Utien.	July, 1875
1st mortgage bonds of July, 1868	75 75	1868		200,000	3 7 7	J. & J. J. & J. J. & J.	Utiea and New York.	July, 1878
Mortgage bonds, 2d issue.	10	1871	****	876,000	7	J. & J.	do do	July, 1891
Utica, Ithaca & Elmira-1st mortgage, sterling	65	1875	1,000	876,000 1,500,000	7.3 g.	J. & J.	London.	Jan. 1, 1902
Valley (Va.)	00	1873		3,000,000			Baltimore.	
Vermont & Canada-Stock	73	1010		3,000,000	4	J. & D.	Boston, E. Blake & Co.	Jnne 1, 1872
Bonds, guaranteed by Vermont Central		1871	500 &e.	1,500,000	8	J. & J.	Boston, Nat.Bk.of Redm	July 1. 1891
Missisquoi Railroad bonds		1871 1871	500 &c	500,000	7	J. & J.	Boston, Globo Nat. Bk.	Jan. 1, 1891
Vermont Central-1st mortgage, consoildated		1866	100 &e		7	M. & N.	Boston, Nat. Bk of Redm	Nov. 1, 1886
2d mortgage, consolidated		1866	100 &e	1.500.000	7 .	J. & D.	do do	1891
Equipment loans		1866-9	500 &e	1,500,000 1,500,000	8	M. & N.	Boston, E. Blake & Co. Boston, Nat.Bk.of Redm Boston, Globo Nat. Bk. Boston, Nat.Bk of Redm do do do do do do	Jan. 1, 1891 Nov. 1, 1886 1891 1876 to 1889
Stanstead, S. & Chambly bonds		1867	100 &c	444,100	87778 7878	J. & J. M. & N.	do do	Jan. 1, 1887
Missisquoi Railroad bonds.  Vermont Central—1st mortgage, consoildated 2d mortgage, consoildated Equipment loans Stanstead, S. & Chambly bonds. Income and extension bonds (to pay float'g debt)		1872	1,000	1,508,600	8	M. & N.	do do	1902
(1- [1-1]		1	_,000	_,_ 00,000	1	1	7	}
And the second s			1					

Stockton & Copperorolis.—Defanited July, 1874, and old honds of \$1.000,000 exchanged for present. (V. 21, p. 159, 160, 316.) Syracuse, Binghamton & New York.—Leased to Dela., Lock. & West., and 6 per cent dividends paid.

Syracuse Northern.—Soldinforeclosure July, 1875, under u3d mortgage and hought for R. W. & Og. (V. 21, p. 160, 349.)

Summit Branch.—This is a coal road, and leases Lykens Valley. Not earnings in 1873, \$237,420.

Lykens Valley. Not earnings in 1873, \$237,420.

Terre Haute & Indianapolis.—Annual report in V.
20, p. 498. Net earnings in 1874, \$380,020, against
\$232,182 in 1873.

Texas & Pacific.—A history of the company is
given in the annual report in Chronicle, V. 21, p.
229. Land grant honds had heen is-ued, but new
arrangements were made with the construction company. See report. (V. 19, p. 397; V. 20, p. 63; V.
21, p. 229, 334.)

Tole lo, Peorli & Warszw.—Interest in default December, 1873. Passed into receiver's hands Pehruary, 1874. The Burlington branch abandoned November, 1874, and reopened March, 1875. Latest proposition Chronicle, V. 20, p. 383. (V. 19, p. 367, 504, 649; V. 20, p. 83, 244, 267, 313; V. 21, p. 160, 372.)

367, 504, 649; V. 20, p. 85, 241, 267, 313; V. 21, p. 160, 372.)

To'e'l , Wabash & Western.—Operations for four years compared as follows:
Gross Operating Net earnings.

\$5,738,807 \$4,4,47,378 \$1,331,429 \$1872 ... 6,018,978 \$4,447,378 \$1,331,429 \$1872 ... 6,018,978 \$4,447,378 \$1,331,429 \$1870 ... 4,544,611 \$2,335,265 \$1,308,376 \$4,446,11 \$2,335,265 \$1,308,376 \$4,446,11 \$2,335,265 \$1,308,376 \$4,446,11 \$2,335,265 \$1,308,376 \$1,416,11

Troy & Biston.—With leased roads forms a line from Troy, N. Y., to North Adums, Mass. In 1873-74 gross eurnings were \$530,310; operating expenses, \$223,879. A dividend of 4 per cent paid on stock, which is \$1,599,000.

Troy Union.—A short road in Troy eity. Bonds issued by city and guaranteed by several roads.

Tuckerton.—From New Jersey Southern Railroad to Tuckerton, N. J. Net enrings 1873, \$7,759.

Tuckerton.—From New Jersey Southern Rallroad to Tuckerton, N. J. Net enrinigs 19:3, \$7,759.

Unim Pacific.—Gross earnings in 1874 were \$10,-559,880; net earnings, \$5,907,565. Land sales to Aug. 31, 1875, 1,144,833 acres for \$5,176,876; lands then nuscoid, 11,635,137 acres; land notes on hand, \$2,917,830. At the election in March, 1875, the ticket hended by Messrs. Dillon and Jay Gould was elected without opposition. The annual report stated: Compared with the year previous there has been an increase in gross earnings of \$293,776 48-100, and an increase in surplus earnings of \$884,673 83 100. The ratio of expenses of \$390,897 41-100, and an increase in surplus earnings of \$684,673 83 100. The ratio of expenses to eurnings has been decreased from 43 46-100 per cent to 44 5-100 per cent. The passenger earnings numonated to \$3,952,858 55-100 and the freight earnings to \$5,664,731 33-100. Upwards of eighty-four miles of new steel and iron ralls have been laid during the past year, and the entire track, together with the equipment and depots, has heen maintained in a high order of efficiency. The salt to recover for Government transportation was decided by the Court of Claims in favor of this company, May 31, 1875, (see V. 20, p. 547,) including the important ruling that interest on the Government loan is not payable till the principal is due in 1896-99. This sult on appeal is pending in the U. S. Supreme Conrt. Abstract of last report, V. 20, p. 266, and government report to June 30, 1875, V. 21, p. 467. The nanual report gives no general balance sheet nor income account. Dividends at 6 per cent per year were begun in July, and increased to 8 per cent October, 1875. The United States Attorney-General has a suit pending for \$1,040,056 against the company as 5 per cent

of its net earnings. (V. 2?, p. 314, 358, 405, 453, 492, 522, 547, 586, 594; V. 2!, p. 64, 105, 245, 302, 872, 467.)

Union Pacific Central Branch.—This was formerly the Atchison & Pike's Peak road. Interest in default zlnee November, 1873. No Information of litigation. The compuny claims more honds from United States. (V. 17, p. 588, 834; V. 20, p. 8, 314)

United New Jerseu Railroad & Canal Companies.—The 'ammen & Amhoy Railroad and branches. Delaware' & Raritan Canal, and New Jersey Railroad form the United Companies of New Jersey. They were leased to Pennsylvania Railroad, Oct. 20, 1871, at 10 per cent on stock and assumption of all liahilities. In 1874 the gross curnings were \$10, 121, 468; operating expenses, \$7,098, 449; net, \$2,933,039, leaving a loss to lessees of \$31, 161 after paying interest and dividends. The loans due in Fehruary, and April 1875, were paid off and honds of 1871 incrensed hy \$2,300,000, issued in London.

Ulah Central.—Suit Lake to Ogden. In 1872—3 net earnings were \$206,358.

Ulica & Black River.—Formerly Black River and Utlea. Gross enraings 1873-4, \$485,450; expenses, \$40,865; dividends dishursed, \$106,122.

Ulica, Ilhaca & Elmira.—In progress. V. 21, p. 16.

Ulica, Ithaca & Elmira.—In progress. V. 21, p. 16. Val ey (Va.).—This road was hullt chiefly hy subscription of Balt. & Ohio RR., Baltimore city, and Va. counties. hut huilding was stopped for some time under difficulties, which were settled in Oct. '75. (V. 19, p. 640; V. 20, p. 16, 453; V. 21, p. 396.) Vermont & Canada.—Under lease to Vermont Central, and proposed to be sold to same for \$3,000,000 in 6 p. c. honds; but still in itigation (V. 19, p. 40, 504; V. 20, p. 16, 141, 419, 445, 468, 492; V. 21, p. 442.) Ulica, Ithaca & Elmira.-In progress. V. 21, p. 16.

000 in 6 p. c. honds; but sull in instanton (v. 10, p. 40, 504; V. 20, p. 16, 141, 419, 445, 468, 492; V. 21, p. 442.)

Vermont Centra'.—In 1872 the Company went to default on interest, and has since been in unmerous complications. A new corporation under the name of Central Vermont has been formed, with \$2,000,000 paid-up capital, and assumed onligations of the old Vermont Central. Foreclosure in progress on 2d mortgage. (V. 20, p. 16, 141, 186, 314 358, 492, 547 594, 616; V. 21, p. 38, 245, 418, 490.)

Subscribers will confer a great favo	rbyg	iving	Immed	liate notice	orany	error	discovered in these	
DESCRIPTION.	files road can'l	Date	8lze, or		IN'	PEREST	OR DIVID ENDS.	Bonds-Princi- pal, When Duc.
For explanation of column headings, &c., see notes nt the head of first page of tables.	of ro	of Bouds,	Par Value.	Amount Outstanding	Rate per Cent.	When Paynblo	Where Payable, and by Whom.	Stocks-Last Divideud.
Vicksburg & Meridian-1st series (red endorsed)	140	1866	\$500 &e	\$717,500 850,000	7	J. & J.	Phila Girard Nat. B'k.	Jan. 1, 1890
2d series (blue endorsed)	140	1866	1,000	850,000 145,000	7	J. & J.	Phila Girard Nat Rik	Jan. 1, 1890
4th do (not endorsed)	140	1866	100 &e.	1,162,700	7	A. & O.	Phila., Girard Nat. B'k.	Jan. 1, 1890 Jan. 1, 1890
2d series (blue endorsed).  3d do (black endorsed).  4th do (not endorsed).  Special loan, funding mortgage.  Vermont & Massachusetts—Stock.		1871	100 &c.	1,162,700 217,400 2,860,000	7777826777	J. & J.	do do	1880
Vermont & Massachusetts—Stock	80 77 80	1865	100 &c.	550,000	8	A. & O. J. & J.	Boston, Office.	Oct. 7, 1875 July 1, 1883
Convertible bonds	80	1000	500	200,000	7	J. & J.	do do	July 1, 1879
do do	35	1871	1,000 500 &c.	150,000 700,000	. 7	J. & J.	N V Bull's Hood Bank	July 1, 1879 July 1, 1885 1896
Warren (N.J.)—Stock	18	1855	100	1.800,000	319	A. & O.	N.Y., Bull's Head Bank. N.Y., Del., L. & W. RR.	Oct., 1875 1875
Vermont & Massachusetts—Stock  1st mortgage (sinklug fund \$7,000 per year)  Convertible bonds.  do  Walkill Valley (N.Y.)—1st mortgage.  Wurren (N.J.)—Stock.  1st mortgago, guaranteed  2d mortgage	18	1.000		511,400 750,000	7 7	F. & A.	do do	
Washington City Va. Mid. & Gl. Southern-Stock	18 310	$1870 \\ 1871$	100	2,692,539			do do	1900
2d mortgage, O. & A. RR		1855		1,200,000	6	J. & J.	Balt., R. Garrett & Sons	Jan. 1, 1875 May 1, 1873 Sept. 1, 1880
1st and 3d mortgage, O. & A. RR		1858 1860		654,000 700,000	8 8	M. & N. M. & S.	do do do	May 1, 1873 Sept. 1, 1880
Funded interest, O. & A. RR				578,859				
1st mortgage, O., A. & M. RR.	336	1867 1873		1,650,000	7 7 g.	J. & J. M. & N.	Balt., R. Garrett & Sons	Meh. 1, 1882 May 1, 1903 April 1, 1896
Lynchburg & Danville, 1st mort., guar., coup	6512		500 &e.	1,500,000 526,500		A. & O.	do do	April 1, 1896
1st mortgage, guaranteed 2d mortgage,  Washington Oity, Va. Mid. & Gl. Soulhern—Stock. 2d mortgage, O. & A. RR. 1st and 3d mortgage, O. & A. RR. 4th mortgage, O. & A. RR. Funded interest, O. & A. RR. 1st mortgage, O., A. & M. RR. Gen. mort., gold, Wash. C., Va. Mid. & Gt. South'n Lynchburg & Danville, 1st mort., guar., coup.  Westehester & Philadelphia—Preferred stock. 1st mortgage, new West Jersey—Stock	27	1.000	100 %	821,300	7 f.	J. & J. A. & O.	Philadelphia, Ollice.	1 HHV 101 18745
West Jerseu-Stock	27	1871	100 &e.	1,100,000 1,359,750	4	F. & A.	Camden, N.J., Co's Office	April I, 1891 Sept. 1, 1874 Mch., 1883
West Jersey—Stock Loan of 1883, guaranteed by Camden & Amboy.  1st mortgage loan  1st de Gongolidated	60	1861	500 &e.	1,359,750 400,000	6	M. & S. J. & J.	do do	Mch., 1883
	38 63	$1866 \\ 1869$	500 &e. 500 &e.	1,000,000	7			Oct., 1890
West Wisconsin-1st mort., gold, s. fd., l. gr., conv	172	1871	500 &e.	4,000,000	6 7 7 g. 7 g.	J. & J.	New York and London. New York, Ollice of Co. New York, Sontter & Co.	Jan., 1896 Oct., 1890 Jan. 1, 1886 1902
West Wisconsin—1st mort., gold, s. fd., l. gr., conv 1st mortgage, gold extension, coupon or rogist'd. Western (Ala.)—1st mortgage (Mont. & W. P.)	32 116	1872	1,000	640,000 750,000	7 g.	A. & O.	New York, Ollice of Co.	1902
Western RR. bouds, before consolidation	44	1866		600,000	8	//X. 00 U.	1 (10) (10)	
2d mort, on consol. road, gnnr. by Central of Ga	160	1870	••••	1,200,000	8 8 8	A. & O.	Balt., Citlzeus' Nat. B'k	Ton 1 1900
1st mortgage, unendorsed	90			400,000	6	J. & J.	do do	Jan. 1, 1890 Jan. 1, 1890 Jan., 1890 Jau., 1890
2d do endorsed by Baltlmore	90			300,000	6	J. & J,	do do do	Jan., 1890
2d preferred mortgage, mendorsed	90			600,000	6	J. & J. J. & J.	do do	Jan., 1890
Western (Ala.)—1st mortgage (Mont. & W. P.).  Western RR. bouds, before consolidation.  2d mort, on consol. road, gnnr. by Central of Ga.  Western Maryland—1st mort, endorsed Bait. City.  1st mortgage, nnendorsed.  2d do endorsed by Baltimore.  2d do endorsed by Washington County.  2d preferred mortgage, nnendorsed.  3d mortgage, guaranteed by Baltimore.  4th do for Baltimore City stock.  Western North Caroling—1st mortgage (E. Div.)	90	1872	1,000	875,000	6	1. 6	do do	Jan., 1890 Jan., 1890 Jan., 1902 Jan. 1, 1890
4th do for Baltimore City stock.  4th do for Baltimore City stock.  Western North Carolina—1st mortgage (E. Div.)  Western Pennsylvania—1st mortgage.  1st mortgage, Pittsburg Brauch.  Goneral mortgage.  Williamston & Turboro—1st mortgage.  Williamston, Columbia & Augusla—1st mortgage.  Income bonds.	90 115	1872		1,000,000	8	J. & J. J. & J.	do do	Jan. 1, 1890
Western Pennsylvania-1st mortgage	57	1863	500 &c.	800.000	8	A. & O. J. & J.	Philadelphia, Office.	April 1, 1893 Jan. 1, 1896
General mortgage	28	1865	100 &c.	1,000,000 1,200,000	6 f.		do do	
Williamston & Tarboro-1st mortgage.	4	1870	700 6	350,000	7 8 7 -	M. & N.	New York, J. M. Plekroll Balt., Safe Deposit Co.	May 1, 1900 June, 1900
Income bonds	188	1870	500 &c.	3,200,000				
Wilmington & Reading—1st mortgage 2d mortgage, coupon or rogistered Wilmington & Weldon—Stock Sterling bonds.	64	1868	100 &c.	600,000 1,250,000	7	A. & O. A. & O.	Phila., DeHaven & Bro.	Oct., 1900
Wilmington & Weldon-Stock	181	1870	100 &e. 100	1,560,100 1,456,200	34.0	J. & D.		Jan., 1902 June, 1875
Sterling bonds	181		,	1,456,200 648,700 221,400	6 g. 7 g. 7 g. 7 g.	J. & J. M. & N.	London.	June, 1875 1881
do do				749,000	7 g.	J. & J.	N. Y., Nnt. B'k Republic	$\frac{1886}{1896}$
Wisconsin Central-1st mortgage, gold, land grant.	200	1871		4,618,500 1,789,800	7 g. 312 6 & 7	J. & J.	N. Y., Nnt. B'k Republic Boston, Office. Worcester, Office.	July 1, 1901 July 1, 1875
Bonds (\$125,000 are 7 per cent)	45		100	350,000	6 & 7	Variona	do do	1881 & 1887
Bonds		1873		250,000	7 7 3	A. & O. F. & A.	Bost., Globe Nat. Bank.	April 1, 1893 Foh. 1, 1893
Nashna & Rochester—Stock.	48	1875		400,000 808,305	3			
Sinking than bonds, gold.  Wisconsin Central—1st mortgage, gold, land grant.  Worcester & Nashua—Stock.  Bonds (\$125,000 are 7 per cent).  Bonds.  Bonds.  Nashna & Rochester—Stock.  do lst m., guar. (for \$700,000)	48	1874	500 &c.	614,500	6	A. & O.	Bost., Globe Nat. Bank.	April 1, 1894
CANAL.  Chesapeake & Delaware—Stock  1st mortgage (originally \$2,800,000).  Chesapeake & Ohio—Stock.  Maryland loan, sinking fund.  Gnaranteed sterling loan.  Bonds having next proference.  Delaware Division—Stock.  1st mortgage.  Delaware & Hudson—Stock.  Registered bonds.  Registered bonds.  Registered bonds.  Debentures of 1878.  Loan of 1894 (\$3,000,000 cp. & \$2,000,000 reg.).  Lehigh Coal & Navigation—Stock.  Loan, conv., conp., gold (assumed L. & W. Coal Co)  1st mortgage, registered.	14		50	1,880,800	3	J. & D.	Philadelphia, Office.	June, 1873
1st nortgage (originally \$2,800,000)	14	1856	Vario's	1,997,872 8,229,594	6	J. & J.	do do	July, 1886
Maryland loan, sinking fund.	• • • • •		-25	2,000,000		Q- J.	Balt., A. Brown & Sons.	1870
Gnaranteed sterling loan				4,370,000	5	Q-J.	Balt., A. Brown & Sous.	1890
Delaware Division—Stock	60		50	1,699,500 1,633,350	6	F. & A.	Philadelphia, Office.	1885 Aug. 4, 1875
1st mortgage	60	1858	1,000	800,000 20,000,000	4 6 5 7 7 7 7 7 2	T fo T	N. Y., Bk. of Commerce.	July 1, 1878 Aug. 2, 1875 1877
Registered bonds	$\frac{148}{148}$	1867	1,000	$-1.500,000 \pm$	7	M. & N.	(10) (10)	1877
Registered bonds	148	1869	1,000	3,500,000	7	J. & J. J. & J.	do do	1884
Debentures of 1878	148	1871 1873	1,000	5,000,000 850,000	7	A. & O.	N. Y., offlee, 71 B'way.	1891 April, 1878
Loan of 1894 (\$3,000,000 cp. & \$2,000,000 reg.).	48	1874	1,000	5,000,000	7	A. & O. Q-M.	Dhiladalahla Ollia	1894
Loan, conv., conp., gold (assumed L. & W. Coal Co)	48		1,000	10,039,900 822,000	6 g.	M. & S.	Philadelphia, Office.	Sept. 4, 1875 1894
1st mortgage, registered			1,000	822,000 5,441,840	6	M. & S. Q—J. Q—F.	do do	1884
1st mortgage, registered, railroad Mort. loan, g. (\$2,310,000 assumed C. RR. of N. J.)	••••		1,000	2,000,000 4,757,000	6 g.	J. & D.	do do	1897 1897
		1	,,,,,,					

Vicksburg & Meridian.—Not earnings year ending March 1, 1875, were \$130,089. Coupons are paid 2 per cent eash, balance scrip. Coupons of July, 1874, and April, 1815, were passed. (V. 20, p. 591; V. 21, p. 207.)

Vermont & Massachuselts.—This road is leased to the Fitchburg RR. Co. for 999 years, commencing Jan. 1, 1874; they paying interest on the debt and 4 per cent on the stock for the first two years, 5 per cent the next two years, and 6 per cent for the remainder of the lease, exclusive of all taxes.

Wallkill Valley.—This road was foreclosed under a second mortgage and sold November, 1875. (V. 21, p. 442.)

a recond n 21, p. 442.)

Warren (N. J.).—Leased to Delaware, Lackawanna & Western at 7 per cent on stock and bonds. Net carnings in 1873, \$416,186.

earnings in 1873, \$416,186.

Washington City, Virgin'a Midland & Great Southern.—Gross earnings year ending Sept. 30, 1874, \$978,843; expenses, \$577,559; net earnings, \$401,234. The company issues the consolidated mortgage to take np file others fallling due. Where holders have not exchanged their bonds remain unpaid, but interest has thus far been paid regularly by assistance of the Baltimore & Obio Company.

Westchester & Philadelphia. -- Net earnings 1873-4, \$147,949. Old debts retired by new mortgage.

\$147,949. Old debts retired by new mortgage.

West Jersey.—Consolidation of seversi roads and branches. Camden to Cape May, Salem & Swedesboro 126 miles.

West Wisconsin.—The company defaulted on interest due January 1, 1875, and has offered a funding proposal. The following is from the official statement: Since its organization the company has issu a \$4,000,000 sold first mortgage land grant bonds, of which \$3.51,500 are outstanding; \$610,000 Sonthern extension bonds, of which \$370,000 are held as collateral scentity by floating debt creditors, \$2,500,000 seven per cent gold consolidated bonds, of which \$1,471,000 are held as collateral to the floating debt. The other debts of the company on Jan. 1, 1875, were as follows: Bills payable, \$1,080,921.

There are collaterals belonging to the company beld for these, as follows: Southern extension bonds, \$370,000; consolidated bonds, \$1,471,000; and 200 cars; other items of debt. \$1,826,141. The gross earnings, operating expenses and net earnings each year since 1871 are as follows:

For full particulars see V. 22, press a consolidation, 396.

Western Alabama,—This was a consolidation, Sept. 1, 1870, of Montgomery & W. Point, and the Western Ala. roads. There are income bond to amount of \$613,400. Sold in foreclosure, April 19, 1875, and bought by Central Ga. and Georgia Railroads. (V. 20, p. 384, 405, 445.)

1876, and bought by Central Ga, and Georgia Railroads. (V. 20, p. 398, 405, 445.)

Western Maryland.—This company was largely assisted by the city of Biltimore, which has also bought its overdine coupons. Cost of road and equipment to October 1, 1874, \$4,266,221. (V. 20, p. 86.) Annual report for last fiscal year to September 30, 1874, shows gross receipts, \$277,792; expenses, \$231,468; net receipts, \$46,323. The gross earnings were \$59,407 96 larger than the preceding year. The financial condition Sept. 30, 1874, was as follows: Liabilities—Stock subscriptions, \$63,242; finded debt. \$3,675,000; material on hand, \$1,032; general revenue, \$20,993; sundry suspended debts, \$14,217—total liabilities, \$1,391,491. Assets—Cost of oldroad and appurtenances, \$2,385,816; cost of new road, \$1,877,494; smadry individual indebtedness, \$3,044, Union Railroad Company, \$2,500; loss on saie of second preferred bonds, \$43,500; equipment account, \$14,904; sinking fund second mortgage city endorsed, \$30,000; balance in bank, \$29,320—total assets, \$4,391,491.

Western North Carolina.—Soldin foreclosure, June

Western North Carolina.—Soldin foreclosure, June 23, 1875, for \$825,000. (V. 20, p. 314, 453; V. 21, p. 40.) Western Pennsylvania.—The Pennsylvania RR. lessee owns \$972,650 stock ont of the total amount of \$1,022,450, \$148,000 of branch bonds, and all of

\$1,200,000 general mortgage bonds; net earnings 1873 were \$348,988. Cost of road, &c., \$2,739,283.
Wit iamston & Tarboro.—Road In progress. No recent financial information.
Witmington Columbia & Augusta.—This company leases and operates the Wilmington & Weldon. In 1813-4 net earnings were \$296,881. The stock is \$300,000. No dividends yet psid.
Witmington & Reading.—This road was in progress, and defanited on second mortgage after crisis of 1873. Default on first mortgage was made April, 1875. The Berks Co., an extension, was sold ont and is now leased to Philadelphia & Reading. Cost of road and equipment, \$3,329,059. (V. 20, p. 358, 283, 529, 547; V. 21, p. 137.)
Wilmington & Weldon.—Leased December, 1872, to Wilmington, Colimbia & Augusta road at 7 per cent on stock. Lessee assumes all liabilities. (V. 16, p. 21.)
Wisconsin Central.—This company defaulted July, 1875, and its latest statement and proposition for funding, &c., are in V. 21, p. 245. (V. 20, p. 291, 571; V. 21, p. 324.)
Worcester & Nashua.—Net careIngs 1874-5, \$173.—330. Guarantees the stock and bonds of Nashua & Rochester company, leased.

#### CANAL.

CANAL.

Chesapeake & Delaware.—Delaware City to Chesapeake City, Md. (V. 18. p. 582).

Chesapeake & Ohio.—This company was assisted by State of Maryland, and is making progress towards meeting its past due interest. (V. 21. p. 77.)

Delaware Div.—Leased to Leb gh C. & N. Co., at interest on bonds, and 8 per cent a year on stock.

Del. & Hudson Canal.—This Co., which is among the largest miners and carriers of coal, leases the Alb. & Susq. and Renss. & Sar. Rallronds. Also endorses honds of N. Y. & Canada RR. Annual report for 1874, V. 21, p. 498. (V. 18, p. 472, 503; V. 20, p. 332, Lehigh Coal & Navigation.—Gross receipts in 1874, 1,932,321; expenses, int. and dividends, \$1,739,592. Excess of receipts, \$302,728. The Central R. R. of N. J. assumes (in purchase of equipment), \$2,810,000

DESCRIPTION.	Miles	Date	Size, or		INT	EREST	OR DIVIDENDS.	Bonds—Principal, when Duo.
or explanation of column headings, &c., see notes at the head of first page of tables.	of	of Bonds	- Don	Amount Outstanding		When payable	Whore Payable, and by Whom.	Stocks-Last Dividend.
CANAL-Continued.								
ehigh Coal & Narigation—(Continued)— Loan			\$1,000	4=00 ==0	6	J. & D.	Philadelphia, Ottico.	1877
do extension, convertible till December, 1877		1872 1871	1,000	\$762,770 42,550	6	J. & D.	do do	1882.
Cousolldated mortgage, loan		$\frac{1871}{1872}$		1,066,000 770,000	7	J. & D. F. & A.	do do	June 1, 1911 1892
anna a thela Variautian Co.—Stock	83		50	1,001,300	4	J. & J.	Pittsburg, Office.	July, 1875
1st mortgago. Corris—Stock, consolidated	83 103.	1862	1,000	103,000 1,025,000	6 9	J. & J. F. & A.	Pittsburg, Offlee. N. Y., N. Bk. of Com'ree. Leh. Val. RR. Co., Phila	July 1, 1875 July 1, 1887 Feb. 4, 1875
Preferred stock	103		100	1,175,000	5	F. & A.	da do	Fob. 4, 1875
1st mortgage	1.03	1856 1860	1,000	500,000 285,000	G	A. & O. A. & O.	do do do do	Fob. 4, 1875 April, 1876 April, 1876
Boat loan	103	$1865 \\ 1869$	various.	236,965	77	A. & O. F. & A.	do do do do	Oct., 1885 Feb., 1889
Boat loau Proferred stock serip dlyldend. Cennsylvania—Stock	327 327		50	103,164 4,177,150				
1st mortgage, Interest guaranteed by Penn. RR .	327	1867	1,000	3,000,000	30c. ln se	J. & J.	Philadelphia, Office. Philadelphia, Office.	July, 1910 Feb. 1, 1875 Feb. 1, 1875
Preferred stock.  Ist mortgage (due 1897, extended to 1897) 2d mortgage bonds Common bonds.	1		50	3.131.850	60c. lu se	F. & A.	do do	Feb. 1, 1875
1st mortgage (due 1897, extended to 1897)	.,	****	1,000	1,714,390 3,990,392	6	M. & S. J. & J.	do do do do	March, 1897
Mortgage bonds		,		1,135,000	6	J. & J.	do do	1882 to 1907 1895
		1870	1,000 1,000	46,733 260,000	6 6	J. & J. M. & N.	do do	Jan., 1876 May, 1880
Rout and our loan		1863	1,000	756,650	6	M. & N.	, do do	May, 1880 May, 1913 May, 1915
Boat and ear loan usquehanna & Tide Water—Stock	45	1864	1,000	$\begin{array}{c c} 628,100 \\ 2,002,746 \end{array}$	1	M. & N.		
Maryland loan, 2d mortgago. Susquohanna Canal, common bonds, 3d mort do pref., 3d. T. W. prlority b'ds do bonds of 1872.				1,000,000		J. & J. J. & J.		Jan., 1885' Jan. 1, 1878
do pref., 3d. T. W. priority b'ds				325,316	6	J. & J.	do do	Jan., 1894
do bonds of 1872	85	1872		3,000,000	7	J. & J. M. & N.	Philadelphia, Office.	Jan., 1902 May 1, 1883
Inion-1st mortgago			****	1.00	0.144.3			
dams Express Company—Stock			100 100	12,000,000 18,000,000	2 3	J. & J.	N. Y., Company's Office do	Dec. 1, 1875 Jan. 3, 1876
Imerican Coal (Maryland)—Stock			25	1,500,000	3	M. & S.	New York, Office.	Mar. 10, 1873
Am. Dock & Imp. Co.—1st mort., guar. Cent, of N. J. Hantie & Pacific Telegraph—Stock	• • • • • • •		1,000	3,000,000		J. & J.	N. Y., Cont. RR. of N. J	1872
Boston Water Power.		1074	100	4,000,000	10 8.	Y 0 T	Boston, Office.	Nov. 12, 1872
Atlantic & Pacific Telegraph—Stock.  Boston Water Power  Mortgage bonds (for \$2,800,000)  Canton Improvement Company—Stock.  Sterling bonds (sluking fund one-fifth of land sales).  Mortgage bonds, gold sixes (for \$2,500,000).  Union RR., 1st mort., end. C.Co. (s. f., rents on \$220,163)  do 2d mort., g., end., (s. f. ground rents on \$144,800)  Cary Improvement Company—Stock.  Consolidation Coal of Maryland—Stock.  1st mortgago (convertible).  1st mortgago, consolidated, convertible.  Cumberland Coal and fron—1st mortgago.  do 2d mortgage.  Cumberland Coal & Iron Company—Stock.  Danieith & Dubuque Bridge—Bonds sluking fund.  1llinois & St. Louis Bridge—1st murtgago conpon s. fund.  2d mortgage, coupon.		1874	1,000	1,659,000 1,107,500	7	J. & D	. 1st coup. duo Dec.,1875	1
Sterling bonds (sluking fund one-fifth of land sales)		1873	£200	1,107,500 593,000	6 g.	J. & J	London, Brown, S. & Co. New York or London.	Jan. 1, 1904 Jan. 1, 1904
Union RR., 1st mort., end. C. Co. (s. f., rents on \$220,163)		1874	1,000 500 &c		6 g.	J. & J		Jan. 1, 1001
do 2d mort., g., end., (s. f. ground rents on \$144,800)			500 &e 10	. 598,000	6 g.	M. & N	Boston, Office.	Jan. 9, 1869
Consolidation Coal of Maryland—Stock		1864	100	10,250,000	212	M. & S	N.Y.,Co.'s Office, 71 B'y	. Sept. 15, 1878
1st mortgago (convertible)		$1864 \\ 1872$	1,000	453,000 1,250,000	$\begin{array}{c c} 2^{1_2} \\ 7 \\ 6 \end{array}$	J. & J	do do	Jan., 1885 Jan. 1, 1897
Cumberland Coal and Iron-1st mortgage		1852		177,000	6	J. & J	. do do	Jan. 1, 1897 1879
Cumberland Coal & Iron Company—Stock		. 1869	1,000		6	F. & A A. & O	.l. do do	Feh., 1879 Oct. 15, 1875 Nov., 1893
Dunleith & Dubuque Bridge-Bonds slnking fund		. 1868	1,000	480,000	8	M. & N	N. Y., by 11l. Cent. RR. Now York and London	Nov., 1893 1900
2d mortgage, coupon		. 1871 . 1871	1,000 1,000	2,000,000	7 00	1	i do do	July 1, 1901 Mar. 1, 1886
2d mortgage, coupon. 3d mortgage, coupon. 4th mortgage.		. 1874 . 1875	1,000	2,492,000 1,000,000	7 g.	M. & 8	do do	Mar. 1, 1886
Qt Louis Tunnol RR 1st mortgage sterling sink tung (		1 94 734	£200	1,000,000	n.g.	J. & J	St. Londs. Lond.,J. S. Morgan & Co	Jan. 1, 1888
do do 2d mortgage.  Mariposa Land & Mining Company—Stock.  Proferred stock.  Maryland Coal—Stock.		1875	100	1,000,000	10	J. & J	St. Louis.	
Proferred stock			100	5,000,000	)			Feb. 1, 1875
Haryland Coal—Stock		1	100	20,000,000	) 3	100.00		1 Sept., 1869
naryanu Cout-Stock Panife Mail Steamship Company—Stock Pennsylvania Coul—Stock 1st mortgage bonds Pullman Palace Car—Stock		1001	50		5	QF.	N. Y., 111 Broadway.	Nov. 1, 1875 Aug. 1, 1881 Nov. 15, 1875 May 15, 1881
1st mortgage bonds		. 1861	100		7 2 8	F. & A Q.—F.	N. Y., Farm. L. & T. Co	Nov. 15, 1875
Bonds, 2d series. Bonds, 3d series.				298,000	8	M. & N	do do	May 15, 1881 Feb. 15, 1887
Bonds, 4th series				434,000 996,000	3 8	F. & A	. do do	Aug. 15, 1892
Bonds, sterling debenture, convertible				144,000 598,000	7 g.	A. & O	do do do	April 1, 1885 Oct. 15, 1878
Bonds, debenturoQuicksilrer Mining Company—Common stock			100	4,291,300				
Preforred stock2d mortgage, gold			100	1 000 000	7 g.	J. & J	N. Y., E. Kelly & Co.	1879
Spring Mountain Coal-Stock, guaranteed 7 per cent			50	1,500,000	0 4 5	J. & I	N. Y., E. Kelly & Co. N. Y., Company's office	e. Dec. 10, 1875
The state of the s	United States Express—Stock		100		0 4	J. & J	New York, Office. New York, Office.	Feb. 1, 1875 July 15, 1875
United States Express—Stock								
United States Express—Stock		1000	100	33,787,17	5 2	QJ.	New York, Office.	Oet. 15, 1875
United States Express-Stock	р. е	1872	100 1,000 1.000	$0 \mid 33,787,173 $ $0 \mid 1,498,006$	5 2 g.	Q.—J. M. & N M. & N	New York, Office. N. Y., Union Trust Co N. Y., Treasurer's Office. London, Morton, R.& C	May, 1902 May, 1900

of the gold loan due 1897, leases the Lehigh & Susquehanna Rall Road, and operates the Lehigh Canal. The Lehigh & Wilkes-Barre Coal Co. assuumes \$500, 500 of the gold loan due 1897, and \$822,000 (all) of the convertible gold loan due 1891, and bas also leased the coal lands of the Company. (V.18, p. 297, 504.)

Monongahela Navigation Company.—Receipts, 1574, \$215,463; expenses, \$83,120; dividends, \$97,721.

Morris.—Leased April, 18.0, to Lehigh Valley Railroad for 939 years. The lessees assuming bonds and sernp, and paying 10 per cent per aonom on preferred stock, and 4 on consolidated stock. (V. 12, p. 714).

stock, and 4 on consolidated stock. (V. 12, p. 714).

Pennsylvania Cinul.—Worked in loterest of Penn.

RR. which guarantees loterest on bonds. An old
mortgage of \$90,000 is dne io 1887. Gross recelpts
1874, \$546,328; net, \$310,142.

Schuylkill Navigatim Comp my.—Leased from
June 1, 1870, to Philadelphia & Reading for 990
years, at annual rent of \$655,000, Including certain
real and personal property conveyed to Philadelphia
& Reading. (Last annual report in V. 18, p. 272.)

Susquehanna & Tide Water.—Leased and operated by Philadelphia & Reading Railroad for interest on bonds and half of net carnings.

Union Cana! .- Stock, \$2,907,850.

#### MISCELLANEOUS.

Adams Express Company.—A reference to the snit of Dinsmore and others in V. 19, p. 270.

Adams Express Company.—A reference to the suit of Dinsmore and others in V. 19, p. 270.

American Coal.—The report for 1874 showed gross recelpts, \$938,449; net, \$107,660.

American Dock & Improvement Co.—This is an offshoot of the Central Railroad of New Jersey, which guarantees the bonds.

Atlantic & Pacific Telegraph.—Of this stock the Union Pacific Railroad holds \$2,420,000. (V. 19, p. 502, 638, 639.) Annual report V. 20, p. 428; V. 21, p. 63, 277.

Boston Water Power Co.—Annual report In V. 20, p. 429. Total liabilities (not including stock) \$3,221,993; total assets estimated at \$7,291,029.

Canton Improvement Co.—The annual report for year ending May 31, 1855, is 10 V. 20, p. 591. Of the \$2,500,000 mortgage \$690,000 is reserved to pay sterling loan. The Company owns \$594,000 stock of Union Railroad Co. out of \$600,000 and guarantees its bonds. (V. 20, p. 314, 546.)

Cary Improvement Co.—Assets April, 1815, \$298,-694; liabilities, \$165,009.

Consolidation Coa'.—Annual report for 1874 in V. 20, p. 289, showing gross receipts, \$2,756,948; expenses, \$1,976,294; net, \$780,653. A sufficient portion of new consolidated mortgage is beld to retire

old bonds. Guarantees also bonds of the Cumberland & Pennsylvania Raifroad.

Illinois & St. Lovis Bridge.—Interest passed July, 1875 The Bridge and Tunnel Raifroad are in hands of Messrs. Morgan and Humphreys, trustees. (V 20, p. 544; V. 21, p. 349.)

Maripose Land & Mining Co.—(V. 20, p. 477.)

Maripose Land & Mining Co.—(V. 20, p. 477.)

Pacific Mail Steamship Co.—Last Information, &c., V. 21, p. 321, 319, 396. (V. 20, p. 141, 162, 163, 242, 267, 314, 419, 515, 593, 616; V. 21, p. 40, 207, 231, 218, 324, 318, 396.)

Pennsylvania Coal.—Tills company operates a railread of 47 miles coonecting its coal miles with Branch of Erie Railway and Delaware & Hudson Canal at Hawley. Dividends in 1874 were 45 per cent a year. Floating debt, \$625,006.

Pulman Pulace Car Company.—Full report in V. 21, p. 467.

Quicksilver Mining Company.—Full report for 1874, with balaoce sheet, &c., in V. 20, p. 404. See V. 19, p. 584; V. 20, p. 141, 429, 538.

Spring Mounia's Coal Company.—This is guaranteed 7 per year till 1884 by Lehigh Valley RR.

Western Union Telegraph:—Annual report, V. 21, p. 369. The company holds \$7,287, 385 of its own stock, making the total \$41,073,419. The new bonds of 1875 were mostly to retire bonds falling due Nov. 1. (V. 20, p. 77, 155, 358, 571; V. 21, p. 16, 369, 872.)