# Investors' Supplement

OF THE

## COMMERCIAL AND FINANCIAL CHRONICLE.

PUBLISHED ON THE LAST SATURDAY OF EACH MONTH.

Furnished Gratis to all Subscribers of the Chronicle.

[Entered according to act of Congress, in the year 1875, by Wm. B. Dana & Co., in the office of the Librarian of Congress, Washington, D. C.]

NEW YORK, JUNE 26, 1875.

#### INVESTORS' SUPPLEMENT

OF THE

### Cammercial and Financial Chronicle.

The Supplement is issued on the last Saturday of each month, containing a complete exhibit of the Funded Debt of States and Cities, and of the Stocks and Bonds of Railroad and other Companies.

It is furnished without extra charge to all regular subscribers of THE CHRONICLE. Single copies, sold at the office, \$1 each.

Transient advertisements are inserted at twenty-five cents per line; advertisements by the quarter, six months or year, at special rates.

#### INVESTMENTS IN JUNE.

The salient features which have characterized the market for investment securities for several months past were not materially changed in June. There is a great accumulation of idle money in banks and trust companies, and the demand for investments has run on those classes of securities which are considered most available for the employment of such funds-chief regard being paid to safety rather than to the amount of interest realized. It follows from this that governments and State and city bonds of unquestionable standing, as well as the choicest issues of railroad bonds, have been most sought for, and their prices have ruled at or near the highest figures ever reached for them. The financial failures in London, instead of acting unfavorably on the prices of United States bonds in that market, were followed by quite a demand for those securities, and a considerable amount were taken by foreign bankers here, in response to that inquiry. The German markets have been so prejudiced by the amount of rotten railroad securities held there, and the unfortunate downward progress, instead of hopeful recovery, on many of their defaulted specialties, that it is hardly to be expected that they will take freely any more American bonds for some time to come.

The continued ease in money which has prevailed with little interruption since the financial crisis of 1873, has had a perceptible effect on mortgage loans on farm property at the West. Formerly the advertisements of Western loan agents were numerous, offering excellent mortgage securities on farms in Indiana, Illinois and States further West, at 10 per cent interest for any amount of capital that was obtainable. But of late there are comparatively few loans offered in Indiana or Illinois as high as 10 per cent interest on satisfactory farm property, although we still notice that in Iowa, Kansas, and some of the other States beyond the Mississippi, these rates are continued. Aside from the greater ease in money during the past eighteen months, it may be said that those Western mortgage loans grew very much in favor, and, so far as we are informed, proved to be generally safe, and consequently the amount of money seeking that kind of investment rapidly increased. In addition to this, business in the country then became sluggish and the prices of some articles of agricultural product fell off so that there was much less inducement for farmers to borrow money at high rates of interest and operate with it on the hope of realizing a profit.

The preference given to the better classes of investment bonds has furnished a good basis during late months for the placing of State and city loans, and those which have been offered have been readily taken at high prices. Of new loans, we notice since our last SUPPLEMENT: Brooklyn city bonds, \$750,000 7 per cent assessment and sewerage fund sold at 103.77, \$125,000 permanent water loan at 108.53; Massachusetts State bonds,

\$\\$\\$\\$\\$\\$50,000 for lunatic hospital sold at 110\frac{2}{3} to 112; New York city, \$\\$\\$\\$\\$\\$50,000 6 per cent "additional Croton water" stock at 102.25; Boston & Albany Railroad, \$800,000 7 per cent bonds; the Lehigh Valley Railroad issues new stock of about \$2,450,000 to present stockholders, at par, payable in four equal instalments running to April, 1876. The Baltimore & Ohio Company pays in cash its bonds (\$829,250) falling due July 1. The Delaware Lackawanna & Western Company issues stock for the bonds which were convertible after June 1, 1875, and about one-half of which have already been converted.

Railroad securities as a class continue to be under a cloud, and only the exceptionally choice issues meet with any active demand at high prices; although some of the latter are selling at the best they ever reached. Confidence in railroads has been shaken by a variety of causes; foremost among these, of course, were the unavoidable disasters and decrease in earnings arising from the panic of 1873 and the subsequent prostration of commercial business, but there is also a great distrust of corporate management. This does not mean that positive dishonesty is feared in the Direction, but simply that official positions may be and are often used for personal profit either in speculative transactions or otherwise,—acts which may be strictly legal but are substantially wrongful to stock or bond holders. There have been so many instances of this sort of operation during late years, that bona fide purchasers for investment have become timid and distrustful. As one of the simplest illustrations, and one peculiarly pertinent in these times when no money is received from dividends of many railroads that formerly paid them regularly-suppose that the directors of a prominent company, dissatisfied at receiving nothing on the stock, of which perhaps they control a majority, become interested in the depreciated securities of a connecting bankrupt road, and then vote to lease or purchase it. This transaction is all legal; the ordinary forms of obtaining the consent of the stockholders are all observed; a majority of stock voting favor the proposition; but the act thus consummated, which may have brought into the pockets of the directors large sums of money by the appreciation of the bankrupt road, may also result eventually in sending the lessee to default on its bonds, or in postponing indefinitely the resumption of dividends on stock. This is but a single example, although there are a hundred other transactions which might be named, that are similarly correct in legal form, but indicate a low state of official morals, and evidently work to the ultimate damage of outside holders.

It is satisfactory, however, to know that this kind of operation is beginning to be understood and to bear its natural fruit. There is not so much money in it as there was a few years since, and there will be in the future still less. Perfect faithfulness, strict integrity and an exact performance of contract are more and more becoming the requirements of the day for railroad management, and this demand is being enforced by the very discrimination used by investors, which places lax morals at a discount.

The past month has been particularly memorable for the continuation and final settlement of the railroad war between Messrs. Garrett and Scott. Outside pressure was the means used for putting an end to this unwise dispute. Personal hostility or railroad rivalry are hardly sufficient excuse for so seriously involving a large portion of the railroad property of the land. Neither company found any sympathy among capitalists and investors, and the close of the contest was cause for general congratulation. The effect of the settlement on prices was slight, however, as it had already been mainly discounted on the market.

Digitize I for FRASER

HE

180

100 500

ın

nd

ye, sh ,231 ,800

214

,500

,633

,321

 $\operatorname{ed}$ -

len

ate

 $\mathbf{the}$ 

ing

bly

ere

to

ole,

ere

rett

loe-

tire

 $\mathbf{r}_{\mathbf{he}}$ 

ugh

nly

was

and

ods

to

inal

few

ack

was

ary

sid-

ods

efly

s in

e of

tes,

ide-

ted.

ills'

nts,

wn,

or-

s in

v of

ices

lib.

1080

ade

in-

cted

## STOCK AND BOND TABLES.

NOTES.

These tables are expressly intended to be used in connection with the information concerning Investment matters, published from week to week in the CHRONICLE—to which an index is furnished in the remarks at the foot of the tables. Annual reports are in black-faced figures. A full description of U. S. Government Securities is published regularly in the CHRONICLE each month, as soon as the official "Debt State

ment" is issued.

Prices of all Stocks and Bonds are quoted weekly in the CHRONICLE.

Description.—Railroads leased to others will often be found under the lessee's name. The following abbreviations frequently occur, viz.: M. for "mortgage," s. f. for "sinking fund," l. gr. for "land grant," reg. for "registered," coup. for "coupon," Br. for "Branch," guar. for "guaranteed," end. for "endorsed."

Date of Bonds.—The date of issue on the face of the bond is referred to in this column.

Miles of Road.—Opposite Stocks, this means the miles of road operated, on which the earnings are based; opposite bonds, the miles covered

by the mortgage.

Size or Par Value.—These figures are dollars, showing the denominations or par value. The figures "100, &c.," signify \$100 and larger.

Size or Par Value.—These figures are dollars, showing the denominations or par value. The figures "100, &c.," signify \$100 and larger.

Size or Par Value.—These figures are dollars, showing the denominations or par value. The figures "100, &c.," signify \$100 and larger.

Rate Per Cent.—The interest per annum is given for bonds, but the per cent of last dividend for stocks; g means gold; x, extra; s, stock or scrip.

Rate Per Cent.—The interest per annum is given for bonds, but the per cent of last dividend & Sept.; A. & O., April & Oct.; M. & N., May & Nov.; J. & When Payable.—J. & J. stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., March & Sept.; A. & O., April & Oct.; M. & N., May & Nov.; J. & When Payable.—J. a guarterly from January; Q.—F., quarterly from Feb.; Q.—M., quarterly from March.

D., June & Dec.; Q.—J., quarterly from January; Q.—F., quarterly from Feb.; Q.—M., quarterly from March.

Bonds, principal when due; Stocks, last dividend.—The date in this column shows the period when the principal falls due of bonds, but the time when the last dividend was paid on stocks.

#### STATE SECURITIES

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.

Subscribers Will Couler a great la	Date of	Size or	Amount	INTEREST.		Principal when	
DESCRIPTION.	Bonds.	par Value.	Outstanding	Rate.	When Payable	Where Payable and by Whom.	Due.
For explanations see notes above.		value.					
State bonds, due in 1872 and extendeddo extendeddo do Sterling bonds of 1850, extendedsterling bonds, extendeddo do d	1866 1866 1870	\$100&c. 100 &c. 100 &c.	\$168,000 1,941,000 473,800 688,000 64,800 82,500 648,000	5 5 6 5 6 5 6	M. & N. M. & N. M. & N. June 1. J. & J. J. & J. J. & J.	New York. do do London. Union Bank. do do do do	May, 1892 May, 1886 May, 1886 June, 1890 1886 1886
Bonds of 1866. Bonds of 1868. New 8 per cent. loan of 1872.	1868 1872	100 &c. 100 &c. 1,000 1,000 1,000		8 8 8 7	J. & J. J. & J. J. & J. J. & J. M. & S. J. & J.	New York. do do do do	1886 1888 Jan., 1892 1893 1894
New 7 per cent. loan  Educational funded debt.  Railroad bond indorsements.  Loan to Montgomery & Enfaula Railroad.  Loan to Alabama & Chattanooga Railroad.  State certificates and Auditor's warrants.  Arkansas	1870		12,751,000 300,000 2,000,000 1,026,415		J. & J.	New York. do	1889
Funding bonds of 1869 and 1870  Levee bonds (or warrants).  Old unfunded debt, including interest.  Ten year bonds for deficiencies.  Ten year bonds for deficiencies.	1838 to '39 1872 1875	1,000 100 &c.	3,050,000 1,460,000 2,123,086 300,000 (!) 1,700,280	7 10	J. & J. J. & J.	do do N. Y., Union Trust Co.	1900
Treasurer's certificates outstanding, Oct. 1,'74 To Memphis & Little Rock Railroad To Little Rock & Fort Smith Railroad To Little Rock, Pine Bluffs & N. Orleans RR To Miss., Ouachita & Red River Railroad To Arkansas Central Railroad	1870 1870 1870	1,000 1,000 1,000 1,000 1,000	1,200,000	7 7 7 7 7	A. & O. A. & O. A. & O. A. & O. A. & O.	do do do do do do do do	1899 1900 1900 1900 April, 1900
California— Civil bonds, sinking fund, gold do Soldiers' relief State capital bonds Bonds of 1873 Connecticut—	1000	100 &c. 500 &c. 500 &c. 500 &c.	101,500 110,000 500,000	7 g. 7 g. 7 g. 7 g. 6 g.	J. & J. J. & J. J. & J. J. & J. J. & J.	Sacramento, Treasury. do	1877 1880 1883 1885 1893
War bonds, 10-20 year.       0       20 year.       0 <t< td=""><td>1861 1863 1864 1864 1865</td><td>100 &amp;c 1,000 1,000 1,000 100 &amp;c</td><td>877,000 1,318,500 568,500</td><td>6 6 6 6</td><td>J. &amp; J. J. &amp; J. J. &amp; J. A. &amp; O. A. &amp; O.</td><td>do do do do do do</td><td>July, 1881 Jan., 1883 Jan., 1884 Oct., 1894 Oct., 1885</td></t<>	1861 1863 1864 1864 1865	100 &c 1,000 1,000 1,000 100 &c	877,000 1,318,500 568,500	6 6 6 6	J. & J. J. & J. J. & J. A. & O. A. & O.	do do do do do do	July, 1881 Jan., 1883 Jan., 1884 Oct., 1894 Oct., 1885
Permanent improvement, gold, coupon or reg do do currency Fund. b'ds (U.S. guar., Acts June, '74& Feb., '75 Washington funding, gold. Chicago relief. Market house. Potomac water Corporation of Washington Corporation of Georgetown	1872 1873 1874 1872 1872 1871 to '73	500 &c 50 &c 100 &c 50 &c 1,000	790,000 8,000,000 2,250,000 100,000 152,400	3·65 6 g. 7 7	J. & J. F. & A. Various	New York and Washington. Washington, D. C. do do	Aug. 1, 1924
Bonds, '57, '68, '69, exch'able for bonds of '73 Due school fund State bonds Consolidated gold bonds. Loan to Jacksonville, Pensacola & Mobile RR	1871 1873	1,000		6 g.		N.Y., Duncan, Sherm 11 & Co	Jan. 1, 1908
Atlantic & Gulf Railroad bonds  Bonds, act of March 12, 1866  Bonds, act of Sept., 1870, gold (int. quarterly Bonds, act of Oct., '70, gold (int. semi-annual	1866	500 &c 500 &c 1,000 1,000	3,600,000 2,098,000	7 g.	J. & J.	N. Y., Fourth National B'k do do N. Y., London or Frankfor	July, 1880

Alabam 1.—The direct debt of the State is not very heavy, but the amount of railroad bonds endorsed is large. The sentiment in the State is unfavorable to a recognition of the latter, but inclines to the plan of leaving the bondholders to obtain what they may by foreclosure of the roads. A bill was passed in December, 1874, appointing commissioners to "take charge of and ascertain, liquidate and adjust," the legal liabilities of the State on its bonds, and their notice to State creditors was given in the Chronicle, V. 20, p. 139. A law of April, 1878, offered \$1,000 of direct State bonds for every 1873, offered \$1,000 of direct State bonds for every \$4,000 of endorsed railroad bonds returned, but few have been exchanged. The Alabama & Chatt. Railroad was sold May 3. The State has been in default since Jan., 1874. Total valuation of real estate in 1873, \$106,295,614; taxes assessed, \$816,870. See Chronicle, V. 18, p. 87, 601, 629; V. 19, p. 637; V. 20, p. 139, 539, 570, 581.

Arkansas.—Rate of taxation, 5 mills. Unfunded debt is mostly held by U. S. The State is in default for interest. By the last assessment for 1872 and 1873 the total valuation of property was \$104,972,329. In December, 1874, the Governor decided that levee bonds could not be received for taxes. A new law of 1875 authorizes \$2,500,000 of bonds to pay floating debt and State government expenses; the reasons for this new loan are stated by the chairman of he finance committee, as quoted in the CHRONICLE, in the V. 20, p. 139. A Board of Finance was appointed in also anuary, 1875, to confer with bondholders of the 446.

State, and they issued a notice as quoted in V. 20, p. 161. See Chronicle, V. 19, p. 167, 189, 637; V. 20, p. 139, 161.

California.—California finances appear to be in a particularly sound condition, and the total amount of indebtedness is insignificant compared with the resources of the State, and the debt is also being resources of the State, and the debt is also being reduced by a sinking fund. The State holds in trust for School and University funds the \$500,000 Capitol bonds and \$1,328,000 of bonds 1873. Total valuation of property, 1874, over \$600,000,000. Tax rate, 50 cents per \$100. (V. 18, p. 247, 606; V. 19, p. 3 of advertisements; V. 19, p. 32.)

Connecticut.-The debt of Connecticut was all created for war purposes, and has been reduced since 1866 from \$10,000,000 to the present figures by sinking fund purchases. The 1861 bonds are payable at pleasure since July, 1871, and those of 1864 after October, 1874. Assessed value of real and personal property, \$358,491,451; rate of taxation, 1

District of Columbia.—The funded debt, by Commissioners' report, is about \$15,742,667. Certificates chargeable on special assessments, about \$1,616,000. The total assessed valuation of the District in 1874 was \$98,231,000. More detailed information will be obtained by reference to the Commissioners' reports in the CHRONICLE, V. 19, p. 637, and V. 20, p. 83. See also V. 19, p. 15, 61, 142, 189, 477; V. 20, p. 29.2

Florida.—The debt of Florida has been placed in Florida.—The debt of Florida has been placed in a better shape by the continued efforts of the State Comptroller, Hon. C. A. Cowgill, whose last annual report is quoted at some length in the Chronicle. V. 20, p. 161. Less the school bonds and J. P. and M. loan, the total debt is about \$1,160,000. Real and personal property are valued about \$35,000,000; tax rate, 7 mills. The loan to J. P. & M. RR. 18 secured by mortgage on road, and the question as to the State's obligation to the bondholders is now in litigation in the U. S. Supreme Court; no interest litigation in the U.S. Supreme Court; no interest has been paid on these bonds for some years past. (V. 17, p. 19, 323.)

Georgia.—This is one of the Southern States that has paid the interest on its acknowledged debt, but the State Legislature declared void all the semi-annual gold bonds of 1870, and \$120,000 of the quarterly bonds held by H. Clews & Co.; the Branswick & Albany bonds, \$1,500,000; and the following rail-road endorsements, viz.: Brunswick & Albany, \$3,300,000; Bainbridge Cuthbert & Columbus, \$600,000; Cherokee Valley, \$300,000; Cartersville & Van Wert, \$275,000. Assessed value of property in 1874, \$273,000,000; rate of tax, four mills. The Macon & Brunswick Railroad endorsement was declared binding on the State by the Legislature of 1872, but the Legislature of 1875 has declared the later issue of \$600,000 to be invalid. (V. 20, p. 83. See also V. 19. 1.111, 350, 375; V. 20, p. 241, 336, 570.) Georgia .- This is one of the Southern States that

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.

DESCRIPTION.	Date of	Size or	Amount			NTEREST.	Principal when
For explanation see notes on first page of tables.	Bonds.		outstanding.	Rate.	When pay'ble.	Where payable and by whom.	due.
Georgia—(Continued)— Bonds of 1872	1872		\$307,500	7	A. & O.	N. Y., Fourth National B'k.	1892 April 1,1875 to '86
Bonds for funding	1873 1870 to '71	\$250&c.	1,200,000 7,545,900	8			
Bonds of 1872.  Bonds for funding.  Railroad endorsements.  Brunswick & Albany Railroad direct bonds	1870	1,000	1,500,000	7	J. & D.	Not paid.	Dec., 1890
Illinois-			940,445	6	J. & J.	N. Y., Am. Exchange Bank.	Jan., 1878
Interest bonds, inscribed stock		1,000	320,000		J. & J. J. & J.	do do	Various Jan., 1880
Normal University bonds.  Thornton loan bonds.		1,000	28,000 86,000	$\frac{6}{6}$	M. & S.	do do	Jan., 1880 Jan., 1880
War bonds		100 &c.	64,600	6	J. & J.	do do	Jan., 1880 After 1881
War bonds. Revenue deficit bonds (to Chicago)	1871	*	250,000	6	M. & N.		
Indiana— New bonds, temporary loan	1873	5,000	910,000	7 & 8	A. & O.	New York.	1876 1875
School fund bonds (non-negotiable)	•••••		3,904,738	6	Various	,	
Kansas— Ronda 1861 to '69 funding, &c	1861 to '69	100 &c	101,175	6	July.	N. Y., Donnell, L. & Co.	1883 to '84 1876 to '99
Bonds, 1861 to '69, funding, &c  Bonds for various State purposes  Military loan	1861 to '69	100 &c	889,000 346,000	7	J. & J. J. & J.	do do do	1884 to '99
Military loan	. 1864 to '69						July, 1893
Bonds for relief of State Treasury Bonds in aid of various railroads	. 1853	500	735,000	6	J. & J. Various	N. O., Louisiana Nat. Bank.	1872 to 1906
Bonds in aid of various railroads Levee bonds	1866	1,000	1,000,000	8	Various	do do	1886
do	1867	1,000	3,992,000	8 .	M. & N M. & S		May 1, 1907 March 1, 1875
40	. 1870	100 &c	2,960,000 722,100	6	J. & J	N. O., Louisiana Nat. Bank	1886 & '88
Bonds funding coupons. do for redemption certificates, &c	1866	1,000	250,000	6 6 8	M. & S	do do	sept 1900
do to Boeuf & Crocodile Navigation Codo for relief of P. J. Kennedy	$ \begin{array}{c c} 1870 \\ 1870 \end{array} $	1,000	80,000 134,000	8	J. & J J. & J	do do	Jan. 1, 1890 Jan. 1, 1890
do issued to State Penitentiary	. 1869	1,000	497,000	7	M. & S	N. Y., Winslow, L. & Co.	March 1, 1909 May, 1910
do to fund floating debt of State	. 1870	1,000	2,821,000 389,000	6 7:30	M. & N M. & S	N O Louisiana Nat. Bank	May, 1910 1899
do to Mississippi & Mexican Guii Canai. do to Northern Louisiana & Texas RR. Co	. 1869 1869	1,000	545,000	8	A & O	N.Y., Winslow, L. & Co.	1909
do school, held by State Treasurer	. 1857	1,000	565,000	8	Various	N. O., Citizens' Bank of La N. Y., Winslow, L. & Co.	July 1, 1910
do to N. Orleans, Mobile & Chattan'ga RF do to New Orleans & Chattanooga RR	1870 $1871$	1,000	2,500,000	8	A. & O		April, 1911
do to New Orleans & Texas RR	. 1869	1,000		8	J. & J	N. Y. and New Orleans.	Jan., 1914
Consolidated funding bonds	. 1874		3,100,000				1875 to '78
Maine— Civil loan bonds. War loan bonds. Bounty loan bonds. do do Municipal war debt assumed.	1851 to '6	500 &0		6	M. & S	Augusta and Boston. Boston, Suffolk Bank.	March, 1883
War loan bonds	1863	1,000		6	F. & A	do do	Aug., 1880 June, 1889
do do	1864	500 &	2,832,500	6	J. & D A. & C	do do Augusta and Boston.	Oct., 1898
Municipal war debt assumed	1868	100 &		1			
Maryland— Baltimore & Ohio Railroad sterling	. 1838		2,073,333	5 g	J. & J	London, Baring Bros. do do	1890 1890
Chesapeake & Ohio Canal sterling Susquehanna & Tide Water Canal	1838		$\begin{array}{c c} 2,598,111 \\ 745,000 \end{array}$	5 g			1865
Raifroads and canals	various.		156,615	5	Quart'	Baltimore, State Agent.	1880 & 1890 1890
Eastern Shore RailroadBaltimore & Susquehanna Railroad			31,069 269,000		Quart'	do do	1890
Chesaneake & Ohio Canal			528,785	6	Quart'	do do do	1885 1890
Baltimore & Susquehanna Railroad	1839	· ····	298,435 62,615		Quart' A. & C	do do	1890
Annapolis & Elkridge Railroad Defense Bounty Loan	1868		3,333,583	6	J. & .		1875 & '93 1885 & '89
Deaf and Dumb Asylum Loan	1871	100 &	225,000 330,000		J. & . J. & .		April, 1882 to '8
Maryland Hospital Loan, 10-15 years Maryland State Loan	1873	100 &	443,471	6			
Normal School Loan	1874	• • • • •	100,000	6			
Massachusetts— Lunatic Hospital (Western Massachusetts).	1857	1,00		6 g	. J. & I		June, 1877 May, 1880
Rock Ray Lands Loan	1861 to 6	$\begin{array}{c c} 2 & 50 \\ 1.00 \end{array}$			. M. & I . J. & .		July, 1875 to '76
Union Fund Loando do do	$\begin{array}{c c} & 1861 \\ 1862 \end{array}$	1,00	600,000	5 g	. J. & .	J. do do	July, 1877 to '78 July, 1883
Coast Defense Loan	1863	1,00			J. & .		July, 1883
Bounty Fund Loan Bounty Fund Loan	1863	1,00 500 &	c. 4,379,500	) 5 g	. M. & I	do do	May, 1894 May, 1894
do do sterling	1864	£100 d	kc 4,000,744	1 5 g	M. & I J. &		July, 1889
War Loan, sterling Troy & Greenfield Railroad loan, sterling	1869 1858 to '6	£200 &	kc 554,180	5 g	. A. & C	do do	Oct., 1888 to '90
do do nome	1801 10 6	3 300 a	0. 300,00	5 g	. A. & C	Boston, Treasury. London, Baring Bros.	April, 1890 to '9 April, 1882
do do sterling do do sterling		200 &	c. 5.598,919	2 5 8	. J. &	J. do do	July, 1891
do do sterling	1875	£50	0 1,500,000	5 8	. J. &	J. do do	Jan. 1, 1895 July, 1891 to '94
do do dollar bon	ds 1873 to 77	74 1,00 1,00			. J. & . M. &	v. do do	May 1, 1895
Southern Vermont Railroad Loan	1860	5,00	200,00	0 5 8	. A. &	O. do do	April, 1890 July, 1877
Norwich & Worcester Railroad Loan	1857	1,00 £20		0 6 8 4 5 9	J. & J. &		Jan. & July, 190
Boston, Hartford & Erie Railroad, sterling.	1202 to 4	3 32	0,000,02	-1	,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		l

Illinois.—The debt has been rapidly reduced of late years, and, without the addition of new loans, will soon be extinguished. The Illinois Central Railroad charter tax on earnings contributes over \$400,000 per year to the State revenue. The assessment of all property in 1874 was \$1.101,013.463. Municipalities in Illinois are in some localities heavily incumbered with debt issued to railroads. (V. 19, p. 15, 38, 526.)

Indiana.—Indiana has but a nominal debt now, but there is a question as to the State's obligation to pay the Wabash & Eric Canal debt. A reference to the origin of that debt, arising from the State's compromise with the bondholders in 1846, will be found in the Chronicle, V. 19, p. 493; see also p. 526. A suit has been commenced to determine the question, in which Mr. J. K. Gapen, of 12 Wall street, is the plaintiff. Taxable valuation, \$981,861,821; tax rate, 14 mills. There is also \$262,000 old debt yet out. A law permitting towns to issue bonds was passed in 1875, the main section being as follows:

"Section i.—Be it enacted by the General Assembly of the State of Indiana, That any corporated town in this State which shall have heretofore, by the action of its Board of Trustees, commenced the erection of any public buildings, to be used as a market house, engine house or other public purposes, and shall not have the necessary means with which to complete such building, on the passage of an ordinance authorizing the same by the Board of Trustees of said incorporated town, issue the bonds of such town to an amount not exceeding in the aggregate \$10,000, in denominations of not less than \$50 nor more than \$500, and payable at any place that may be designated in the bonds; the principal in not less than one year nor more than ten years after the date of such bonds, and the interest, annually or semi-annually, as may be therein provided, to provide the means with which to complete such buildings; provided that such bonds shall not be sold at a price less than ninety-

four cents on the dollar, nor bear a greater rate of interest than eight per centum per annum."

A similar law was passed for counties, which, referring to contracts that have been made for public buildings, &c., says that in counties where such contracts have been so made, the board of commissioners of such counties are authorized to issue bonds to an amount not exceeding one-half of one per centum on the assessed valuation of the property of such county, in addition to any loan for said purpose for which bonds may have been heretofore issued, negotiated and sold.

Kansas.—Kansas has but a small State debt, but the issues of municipal bonds have been large. An extract from the State Auditor's report is given in V. 20, p. 14. The valuation of real and personal property in 1874 was \$128.916,519; tax rate, 6 mills. State funds hold \$635,125 of the bonds. (V. 20, p. 14.)

Louisiana.—A constitutional amendment, passed December 15, 1870, limited the total debt to \$25,000,000, but it was decided that bonds authorized previous to the amendment might be issued. A funding bill was passed January 24, 1874, scaling the debt down to 60 per cent of the face value, and full details are given in V. 20, p. 521; interest on consol. bonds was noticed for payment July 1, in New York. The gross debt reported by the Auditor, December 31, 1874, was—bonds, \$21,872,320; warrants, \$1,423,985. Nothing is said of the contingent debt, which was\$5,489,602 in January, 1874. The Auditor recommended the same tax, of 14½ mills, in 1875 as in 1874 (in 1873 the rate was 21½ mills), and he demands an improvement in methods of assessment. The total assessed value of real estate in 1874 was \$155,748,783; personal, \$44,825,923; of which New Orleans had \$105,901,565 of real, and \$30,059,220 of personal The gross revenue in 1874 was \$3,514,332 and expenses \$3,068,101. The \$2,500,000 bonds to

New Orleans & Chatt. Railroad have been declared void. (V. 18, p. 62, 87, 143, 162, 350, 502, 526, 601, 606; V. 19, p. 117, 167, 184; V. 20, p. 78, 83, 476, 521, 546)

Maine.—The sinking funds, January, 1875, were \$1,514,022, reducing the total debt to a net amount of \$5,574,378. Valuation of total taxables in 1874, \$250,000,000; tax rate, 5 mills.

Maryland.—The assessed valuation of property in 1874 was \$463,084.812 on which the rate of taxation was 20 5-16 cents per \$100; income from dividends on railroad, canal and other stocks owned by the State was \$139,469. The State has largely assisted canals and railroads, and holds \$4,409,783 of stocks and bonds of solvent companies, besides \$55,459 in the sinking fund, leaving only \$6,625,236 of debt, without any offset; the State also holds \$22,122,441 in unproductive securities. On two investments only, the Comptroller says that the State has met no loss, viz., the Baltimore & Ohio and the Columbia & Port Deposit railroads.

Massachusetts.—All interest on the funded debt of Massachusetts is paid in coin. The credit of Massachusetts stands higher in London, than that of any other State. Payment in coin and a careful application of the sinking fund principle, which has been well tried in Massachusetts, are the principal causes for high credit. During 1874 the debt was increased \$987,400. The sinking funds in January, 1875, were \$13,577,105, including school funds. The Hoosac tunnel has so far cost the State about \$14,500,000, and has become known as "The Great Bore." Real estate assessed in 1874, \$1,289,308,763; personal, including bank shares, \$572,861,914; tax rate, 1.23-100 mills; deposits in savings banks, \$217,452,120; corporation property (above real estate and machinery), \$84,775,750. The loan to Boston Hartford & Erie RR. is secured by deposit of \$4,000,000 "Berdell" mort. bonds. (V. 18, p. 63; V. 19, p. 117; V. 20, p. 336, 521.)

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables,

DESCRIPTION.	Date of	Size or	Amount			INTEREST.	Dringing 1
For explanations see notes on first page of tables.	Bonds.	par Value.	outstanding.	Rate.	When Pay'ble		Principal—When Due.
Massachusetts—(Continued)— Harbor Land Improvement (5-20s) Danvers Lunatic Hospital Lunatic Hospital, Worcester Michigan—	1874	\$1,000 1,000 1,000	\$400,000 650,000 750,000	5 g.	J. & J J. & J J. & J	do do	July, 1894 July, 1894
Renewal Loan Bonds. Two Million Loan War Bounty Bonds. Sainte Marie Canal bonds. Minnesota—	1863	1,000 1,000 1,000 1,000	105,000 932,000 366,000 47,000	6 6 7 6	J. & J J. & J M. & N J. & J	do do	July, 1878 1878 & '83 May, 1890 July, 1879
State Building Loan do do do do do do do coupon Railroad Bonds (not recognized) Missouri—	$1868 \\ 1869$	1,000 1,000 1,000 1,000 1,000	100,000 100,000 50,000 230,000 2,275,000	7 7 7 7	J. & J. J. & J. J. & J. J. & J. J. & D.	do do do do do do do	1877 1878 1879 1883 to 1903 Dec., 1887
State bonds. Consolidated bonds. University and Lunatic Asylum bonds. State Bank stock refunding. Bonds to North Missouri Railroad. Bonds to Cairo & Fulton Railroad. Bonds to Platte County Railroad. Bonds to Iron Mountain Railroad. Pacific Railroad of Missouri. Southwestern Branch Pacific Railroad.	1868 1872 1874 1854 to '58 1857 to '59 1859 to '60 1854 to '59 1857 to '66 1856 to '61 1874 1875 1853 to '57	1,000 1,000 1,000 1,000 1,000 1,000 1,000	439,000 2,727,000 401,000 104,000 2,853,000 392,000 504,000 2,340,000 1,455,000 1,589,000 1,900,000 2,715,000 285,000	66666666666666666666666666666666666666	J. & J. J. & J.	do N, Y., B'k N. America.	1883 1888 July, 1892 1875 to '88 1877 to '89 1889 to '90 1875 to '87 1876 1876 July, 1894 1895 1875 to '87
State bonds Territorial bonds New Hampshire— War loan, coupon bonds do do Municipal war loan.	1872 1861 1864	1,000 1,000 1,000 1,000	160,000 800,000 418,000 600,000	6	M. & S. J. & J. M. & S.	do Concord or Boston. do do	1881 and '82 March, 1887 July, 1875 to '78 Sept., 1884 to '89 Jan., '92 to 1905
State bonds.  New Jersey— War loan bonds, tax free. do do do do do do taxable.	1873 $1861$ $1863$	100 &c. 100 &c. 100 &c. 100 &c. 100 &c.	2,206,100 500,000 1,000,900 900,900 593,400	6	J. & J. J. & J. J. & J. J. & J. J. & J.	do do	Jan., '92 to 1905 1879 to '80 Jan., 1876 to '84 Jan., 1886 to '96 Jan., '97 to 1902
New York— Bounty loan bonds, coupon.  do do registered stock.  General fund debt—Astor stock.  do do deficiency loan.  do do do do do  do do do Tegistered stock.  Canal debt,  Under Art. 7, Sec. 3, of Constitution and Art. 7, Sec. 12.  Comptroller's bonds (by Rev. Stat's)	1827 to '32 1848 1848 1848 1872 1873 1873 1874		1,057,000 14,855,000 561,500 900,000 800,000 1,537,887 473,000 880,000 1,562,900 847,500 4,302,600 2,000,000 66,443	77 55 6 6 6 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	J. & J. J. & J. J. & J. J. & J. J. & J.	N. Y. Manhattan Bank. do do Albany.	April, 1877 April, 1877 At will. July, 1875 July, 1878 At will. Oct., 1875 Dec., 1877 July, 1887 Jan. 1, 1883 July 1, 1891 Oct. 1, 1892 On demand.
North Carolina— Railroad and improvement bonds, old	1866 1868 1867 1868	500 &c. 500 &c. 1,000 1,000 100 &c. 100 &c. 1,000 1,000	4,738,800 3,639,400 2,383,000 1,695,000 2,417,400 1,711,400 383,045 44,000 11,407,000	6 6 6 6 6	J. & J. A. & O. J. & J. A. & O. J. & J. A. & O. J. & J. A. & O.	New York. do do do do do Raleigh, Treasury. New York.	1868 to '98 1868 to '98 1868 to '98 1868 to '98 Jan., 1900 Oct., 1898 Indefinite. Oct., 1898 1898 to '99
Registered loan, payable after 1875	1850 1860 1856	100 &c. 100 &c. 100 &c.	1,493,200 4,072,640 2,400,000	6	J. & J. J. & J.	N. Y., American Exch. B'k. do do do do do	Jan., 1876 July, 1881 Jan., 1887
Bounty bonds.  Willamette Canal and Lock.  Pennsylvania— Inclined plane loan. Coupon loan, April 2, (\$28,000 registered)	1870 1849 1852	1,000	46,027 200,000 400,000 396,000	7 6 g.	J. & J. J. & J. A. & O. J. & J.	Phila., Farm. & Mech. B'k.	1885 1880 April, 1879
do do do May 4.	1852 1852 1852	1,000 1,000 1,000	87,000 2,867,000	412g.	J. & J. J. & J. F. & A.	do do do do do do	Jûly, 1882 July, 1882 Aug., 1877

Michigan.-The debt has been largely diminished in the last few years. Assessed valuation of real and personal property, 1871-72, \$630,000,000, and tax rate 24 mills. Surplus revenue is applied to purchase of bonds. (V. 20, p. 139.)

Minnesota.-All the State bonds are now held by the permanent school fund. Minnesota is usually classed among the States which have avoided their obligations, in consequence of her refusal to recognize the "State Railroad bonds" of 1858 to the amount of \$2,275,000. Efforts to have them acknowledged by the State have thus far failed. Property valuation, 1874, \$217,000,000; tax, 5 mills. (V. 18, p. 63, 247; V. 19, p. 493.)

Missouri.—The Governor's message on finances was published in the Chronicle, V. 20, p. 83. The valuation of real and personal property in 1875 was \$549,503,471, upon which the tax is 4½ mills. Railroad property was assessed at \$54,849,312, as returned to County Courts; but at only \$19,861,141, as returned to the State Auditor in 1875. The State has \$1 428,000 bonds maturing in 1875, and \$3,907,000 in 1876. To provide for these, a law of 1875 authorizes the sale of new bonds. The Hannibal & St. Joseph Railroad provides for its own debt. Bonds falling due are paid in currency, pursuant to a resolution of the Legislature, although some of these bonds are payable by their terms in "gold or silver." (V. 18, p. 374, 600; V. 19, p. 493, 502; V. 20, p. 83, 161, 290, 313, 336, 383, 477.)

Nevada.-The debt of Nevada is hardly more than nominal.

New Hampshire.-The debt of New Hampshire was created for war purposes, and is being rapidly reduced. The Municipal loan of 1872 was issued to cities and towns, the proceeds to be used in reducing their several war debts, which the State thus as-

New Jersey.—The debt was created for war purposes. Of the first two classes of bonds the principal is payable, \$100,000 per year. Valuation of real

and personal property in 1874, \$619,097,903; State tax, 3% mills.

New York .- There is also \$68,000 contingent debt to Long Island Railroad, and \$7,361 per annum for Indian annuities. The debt of New York State has been created chiefly for canals and for war purposes. The late al canals are a failure; but the Eric Canal, though expensive (partly through political fraud in its management), has been a great success as an internal improvement. An abstract of the Comptroller's report for the year ending Sept. 30, 1874, was given in V. 20, p. 60. The following were valuations and tax rate for State purposes in the year 1859, and and tax rate for State purposes in the year 1859, and

rom 187	U to 1874:		
Year.	Real Estate.	Personal.	State tax.
1859	. \$1,097,564,524	\$307,349,155	21/4
1870	. 1,532,720,907	431,281,278	7 41-156
1871	1,599,930,166	452,607,732	5 79-120
1872	. 1,644,379,410	147,248,035	9%
1873	. 1,692,523,071	437,102,315	6 95-100
1874	. 1,750,698,918	418,608,955	-714
1875			5%

It appears that the assessed value of real estate by local assessors is \$1,750,698,918, while the full value as estimated by the State assessors, is \$4,168,330,757. The Comptroller says the actual value should be adopted as the basis of taxation. The debt decreased in 1873-4 \$3,649,570. The actual value of real estate in 1874 was estimated to be \$4,168,330,757, and total amount reised by tax. State and local was \$57,811. amount raised by tax, State and local, was \$57,811,-381. The local debts of cities in New York State are \$137,539,6 9; of counties, \$46,685,264, and towns, \$25,140,181. (V. 19, p. 350; V.20, p. 28, 60.)

North Carolina.-North Carolina is heavily burdened with debt, in proportion to her taxable property. Numerous plans of compromises with her creditors have been suggested, but none agreed upon. There is a strong sentiment in the State against recognizing the special tax bonds at all. A lengthy extract from the Treasurer's report was given in V. 20, p. 84. Total property was assessed in 1872 at \$123,507,628, a low valuation. Interest is paid on bonds issued to North Carolina RR. (\$2,800,000), as the State holds \$3.000,200 stock and receives dividends thereon. Other interest in default. A funding bill passed the Legislature March. 1875, (see Chronicle, V. 20, p. 336.) In New York bonds are classified thus: "Old," being those issued prior to May 1, 1361, coupons on from Jan. '69; "N. C. R. R." issue of \$2,800,000 to that road, coups. on since Jan. & April, '69; same "coup. off" have had 7 coups. paid; "funding act '66 carry coups. Jan., '69; "funding act" '68 carry coupons April, '69; "New"—authorized before war, except \$1,500,000 in !868; "Special tax, 1st," carry coup. April, '69; "2d" coup. of Oct. '69; "3d" coup. April, 1870. (V. 18, p. 166, 629; V. 20, p. 84, 161, 283.)

Ohio.—The Governor's message as regards

Ohio.—The Governor's message as regards finances was given in V. 19, p. 582. Ohio has a very small State debt, but large local debts, amounting in 1874 to \$21,886,007. State taxes (2½ mils) amount to \$5,050,367; local taxes, \$21,786,829. Valuations in 1874 were: Real estate in cities, &c., \$354.849.199; other, \$697,408,537; personalty, \$523,-121,588. Tax rate in 1875, 3 2-10 mills.

Oregon.—The debt is provided for by sinking funds. Taxable property in 1872 was valued at \$37,174,169; 1/2 mill tax was laid for Relief bonds and 1 mill for Bounty bonds.

Pennsylvania.—In addition to the loans given in the table there is \$231,629 of past due debt in various small issues. The financial system is remark able in Pennsylvania, in the fact that no tax is laid for State purposes on real estate. Revenue is raised from numerous sources, principally from corporations. Taxes are levied on personal property, which is assessed at \$165,362,443, and the tax in 1874 was \$535,719. Funded dobt was diminished in 1874 \$1,230,186. Balance in Treasury at close of fiscal year, \$1,054,551. The State holds \$1,754,321 in stocks and \$9,000,000 of railroad bonds. Interest is paid in gold on all the State debt issued prior to 1867. Any coupon bonds may be changed to registered. The bonds due in 1877 are payable at any time till 1882; those of 1882 till 1892. Pennsylvania.-In addition to the loans given in

subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.

DESCRIPTION.	Date of	Size or	Amount			NTEREST.	Principal-when
For explanations see notes on first page of tables.	bonds.	par value.	outstanding.	Rate.	When payable	Where payable and by whom.	due.
Pennsylvania—(Continued)— Registered loan, May 4. Coupon loan of April 19 (\$35,000 registered). Stock loan of Feb. 2 (registered). do do do (coupon & registered). Stock loan of Feb. 2, (registered). do do (coupon or registered). do do (registered). Chambersburg certificates, May 27 (regist'd). Agricultural College laud scrip.	1852 1853 1867 1867 1867 1867 1867 1867 1871 1872	\$1,000 1,000 50 &c. 50 &c. 50 &c. 50 &c. 50 &c.	90,400 9,271,850	5 g. 5 6 5 6 6 6	F. & A. F. & A. F. & A. F. & A. F. & A. F. & A. F. & A.	do do do do do do do do	Aug., 1877 Aug., 1878 Feb., 1872 Feb., 1872 Feb., 1877 Feb., 1877 Feb., 1882 Feb., 1882 June, 1876
Rhode Island— War bonddo do do do	1863 1863	1,000 1,000 1,000 1,000	668,000	6 6 6	M. & S. A. & O. J. & J. F. & A.	Providence, R. I. H. &T. Co. do do do do do do	March, 1882 April, 1893 July, 1893 Aug., 1894
State stock.  State House stock, 1st issue.  do do 2d do do do 3d do do do 4th do do do 5th do do bonds.  Funding bonds and stock Blue Ridge Railroad bonds. Funding bills receivable. Payment of interest. Funding bank bills. Conversion bonds and stock Land commission bonds. Fire loan bonds, sterling. do stock, domestic. Bonds—Relief State Treasury. Consolidated bonds, coup. (Funding act). do stock (Funding act). Railroad endorsements  Tennessee— New funding bonds, act of 1873.	1794 1836 1857 1858 1859 1861 1853 to '54 1868 1868 1868 1868 1869 1869 to '70 1838 1838 1869 1873	Various Various Various Various Various 1,000 50,&e 1,000 1,000 500,&e	38,837 188,885 121,051 296,700 215,107 123,175 287,000 884,113 867,000 368,000 817,000 1,109,550 1,470,300 261,000 481,944 292,641 616,000 2,980,000 16,084 4,707,608	36666666666666666666666666666666666666	7. T. T. T. Somost J. & T. T. T. Somost J. & T.	do Columbia and New York. Columbia, Treasury. Columbia and New York. do d	July 1, 1893 July 1, 1893  July 1, 1914
Bonds registered, act of 1873	Various. Various. Various.	1,000 Various	16,289,000 1,056,000 1,074,000	5 & 6 5, 5 <sup>1</sup> 4,	6 J. & J	. do do	1875 to 1900 1900 1875 to 1900
Funding State debt. Funding State warrants. Frontier defense, gold. Revenue deficiency bonds, act May 19, 1871. do do act Dec. 2, 1871. Bonds, act Mar., 1874 (for paying float'g debt Veteran Pension bonds (Act April 21, 1874).	1866 & '71 1873 to '74 1870 1871 1872 1874	1,000 1,000 1,000 1,000 1,000	$\begin{array}{c c} 576,000 \\ 257,000 \\ 500,000 \\ 1,000,000 \end{array}$	10 7 g. 10 7 g. 7 g.	J. & J M. & S M. & S J. & J	do	1883 to '84 1910
Vermont— Wardoan bonds, coupon do registered	. 1862	500,& 500,&			J. & D J. & D		1875 to '78 1875 to '90
Virginia— Old bonds, coupon do registered do sterling Funded bonds, coupon do registered do sterling coupon. Consolidated (Act 1871) coupon, receivable. do do reg., conv. do do (Act 1872) coup., not receivable do do reg., do	1851 to '6' 1851 1866 to '6' 1866 to '6' 1867 1871 1871 1872 1872	Vari's £100 & 500	1,865,000 1,865,000 *700,000 0 466,250 e. 17,281,100 e. 2,957,915 e. 1,412,000 e. 1,030,784	5566566666	J. &	Richmond, Treasury. London, Baring B. & Co. New York. Richmond, Treasury. do do do do do do do do	10 to 34 years 10 to 34 years 1905 1905 1905
Deferred certificates (W. Va.). Interest on sterling debt, funded. Certificates for one-third interest.	1871	Variou Variou	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	6	J. &	r	Contingent 1905

Rhode Island .- The debt was all created for war

Rhode Island.—The debt was all created for war purposes and is being steadily diminished. The valuation of real and personal property in 1873 was \$247,798,590, and tax rate 20 cents on \$100.

South Carolina.—The funding law approved Dec. 22, 1873, provided for scaling down the old debt by giving new bonds to the extent of 50 per cent, and declared void the conversion bonds to the amount of \$5,965,000. In accordance with this law about \$6,000,000 had been funded to June, 1875, and the January interest was paid on those bonds. The State Treasurer's eport gives the debt as in this table, omitting, of course, the debt not recognized. The total debt when funded will amount to \$6,187,441. Floating debt is \$2,679,292. Total valution of all property. \$176,956,512; rate of taxation in 1874, 12 mills. (V. 19, p. 38; V. 20, p. 84, 241, 291, 358, 547.)

358, 547.)
Tennessee.—The finances of Tennessee have been well managed since the war in largely reducing the dept by the payments from railroads. On the first July, 1874, the payment of interest was resumed and the interest due Jan. 1, 1875, was paid by help of a loan of \$300,000. Some of the last July and January coupons remain unpaid. The State Treasurer, Feb. 25, 1875, gave the following estimates for the current year: debt by the payments from railroads. on the nrs

ESTIMATED EXPENSES.	
Total interest per annum on bonds	\$1,430,654
State government expenses	661,762
Total expenses	\$2,092,416
Total expenses  Due fiscal agent Jan. 1, 1875	300,000
Ontstanding warrants	224,076
Due poll-tax fund	\$51,100

Total requirement for current expenses 

E	SILMALE	, itilicisti	L LO.
State tax of 40 c	ents	\$	1,360,000
Privilege tax		<sup>*</sup>	321,000
Clerks of courts	, &c		108,000

Total current receipts.....\$1,789,000 Deduct 15 p. ct. commiss'ns, &c.

To be received from taxes.....

Total receipts all sources in 1874..... 2,423,406

Subsequently laws were passed to tax railroads and for economy in expenses which it is claimed will give an increase of revenue over 1874. A less favorable view of the State finances is taken by some others. (See V. 20 p. 491.) The law passed in March, 1873, provided for funding all outstanding, legally issued bonds, due between July 1, 1874, and July 1, 1884, as well as all past due coupons, 1874, and July 1, 1884, as well as all past due coupons, and coupons maturing on or before Jan. 1, 1874, in a 10-40 year 6 per cent bond. The total debt given above is substantially, according to the last report of the Comptroller, January, 1875. The Comptroller estimated debt of solvent railroads at \$3.288.896; due from purchasers of railroads the sold, \$372,000; value of Knoxville & Charleston road, \$100,000. The State's endorsements for railroads are \$1,802,000, of which \$1,560,00°) is taken care of by the roads. Total valuation of real estate, \$280,000,000, and railroad property, \$51,000,000. The rate of taxation is 40 cents on the \$100. Tennessee bonds sold as "Old are those issued before 1862, and having coupons of July, 1-69; Old "ex coupon," have only the coupon of July, 1875; "New," issued since 1862 car-

rying coupon of July, 1869, "ex coupon" July, 1875, only; "New Series," the new funding bonds. (V. 18, p. 143, 247, 350, 497; V. 19, p. 167; V. 20, p. 14, 84, 161, 282.)

Texas.—An extract at length from the Governor's message on finances was given in V. 20. p. 84. About \$700,000 of the debt is held by State funds. The last of the new bonds under act of 1871 were placed, by the financial agent in New York, May, 1875. The valuation of taxable property in 1874 was \$241,841,860, against \$207,920,526 in 1872. Tax rate in 1874, 50. (V. 19, p. 15, 117, 142; V. 20, p. 84.)

Vermont.—This State has a very small debt—all created for war purposes. Of the registered 1 onds \$135,500 are held for Agricultural College. The sinking fund, Aug. 1., 1874, was \$37,982.

Virginia.—The Funding act of 1871 provided that coupons of the funded bonds should be receivable for State taxes. The and of the old bonds a new bond was issued, and for the other 1/4 a deferred certificate given (as the proportion due by West Virginia). The act of 1872 amended that of 1871 by not allowing coupons to be received for taxes. All the amounts marked (\*) may be funded under the amended act of 1872. Efforts have been made to amended act of 1872. Efforts have been made to avoid the provision allowing coupons of the first bonds to be received for taxes, but thus far without success. The sinking fund holds \$2,446,981 of State bonds and certificates. Interest due Jan., 1874, was paid in part (2 per cent) in July, 1874. The July, 1874, and Jan., 1875, interest has not been paid, but 2 per cent on each coupon is authorized by the Legislature. Assessed value of property is \$329,424,152; tax rate, 5 mills. The amount of interest due and unpaid Jan. 1, 1875, was \$2,732,280. (V. 19, p. 295, 502, 526, 582; V. 20, p. 14, 306, 356, 375, 547.)

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.

DEGUBIBAION	Date of	Size or-	Amount		I	NTEREST.	Principal-When
DESCRIPTION.	Bonds.	par	outstanding.	Rate.	When	Where Payable and by	Due.
For explanations see notes on first page of tables		Value.			Pay'ble	Whom.	
Albany, N. Y.— Albany & Northern Railroad loan Relief of drafted men Purchase Congress Hall Block City improvement Washington Park City improvement Water stock	$1864 \\ 1866 \\ 1870 \\ 1870,1,2,4 \\ 1871 \\ 1851 \& 52$	\$1,000 1,000 1,000 1,000 1,000 1,000 1,000	\$249,000 46,000 151,000 348,000 454,000 244,000 500,000	6 6 7 7 7 6	J. & D. F. & A.	Boston, Merchants' Bank. N.Y., Duncan, Sherm'n & Co do do do	June, 1880 to '84 Feb., 1885 to '94
Bonds loaned to Albany & Susquehanna RR	1874	1,000 1,000	400,000 1,000,000	$\frac{7}{6}$	F. & A. M. & N.	do do do do	Nov., 1895
Augusta, Ga.— Bonds for various purposes Baltimore—	Various.	250 &c.	1,751,000	7	Various		1876 to '89
Consolidated loan of 1890.  Water loan.  Consolidated bounty loan.  Exempt bounty loan.  Public parks (Druid Hill).  Part improvement loan.  Five million loan to Baltimore & Ohio RR.  One million loan to Pittsburgh & Cincin'ti RR  Now City Hall.  to do do do Consolidated loan.  Court house loan.  Funding loan.  do  Western Maryland Railroad.  Jones' Falls.  Valley Railroad.  Patterson Park extension.  Endorsements for York & Cumberland RR.  do do Western Maryland RR.	1854 1863 1865 1860 1863 1853 1853 1868 1870 1874 1874 1872 1872 1873 1872	100 &c.	891,646 137,414 800,000 1,740,000 1,000,000 371,000 1,015,300	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	M. & N. M. & S. M. & S. Q.—M. Q.—J. Q.—J. Q.—J. Q.—J. Q.—J. Q.—J. Q.—J. Q.—J. Q.—J. J. & J. Q.—F. A. & O. M. & S. J. & J.	do Balto., Farm. & Plan. Bank. Balto., Farm. & Plan. Bank. Balto., Farm. & Plan. Bank. do do do do Balto., N. Mechanics' Bank. Baltimore, Register's Office. Balto., N. Mechanics' Bank. do do Baltimore, Register's Office.	May 1, 1875 Sept. 1, 1893 Sept. 1, 1890 Jan. 1, 1895 Jan. 1, 1896 July 1, 1884 April 15, 1900 March 7, 1902 1885 At will. July 1, 1900 Feb. 1, 1894 Jan. 1, 1902 April 9, 1900 Oct. 31, 1886 March 8, 1892 Jan. 1, 1877 Jan. 1, '90 & 1900
Bangor, Me.— City debt proper Municipal loan European & North American Railroad Bangor & Piscataquis Railroad	1853 to '65 1874 1869	100 &c. 1,000 1,000 1,000		6 6 6 6 & 7	Various	Boston, Merchants' N. B'k. Boston or Bangor. Boston, Merch'ts' Nat. B'k.	1875 to '94 Jan. 1, 1894
Renewal city debt, sterling do do For city purposes, war debt, &c do do do Burnt district, sterling loan Consolidated street improvem't, sterling loan Roxbury debt, assumed Dorchester debt, assumed Charlestown debt, assumed Mystic water debt, assumed Brighton debt, assumed West Roxbury debt, assumed Water loan, new main, Brookline Reservoir do Chestnut Hill reservoir do renewal of loan due '70-71, all reg do do '72-73.  Water works, Roxbury, coupon do Roxbury & Dorchester do Dorchester, all registered do W. Roxbury & Brighton, all reg Additional supply water. Various purposes, for water works  Brooklyn— City Hall loan	1853 1852 to '64 1864 to '75 1873 1869 to '64 1861 to '69 1857 to '73 1862 to '73 1866 to '71 1871 1872 1868 to '70 1871 to '75 1872 to '73 1871 to '74 1849 to '50	£100 &c 1,000 1,000 1,000 £100 &c £100 &c £100 &c 1,000 Various Various Various Various 1,000 1,000 1,000 1,000 1,000 1,000	583,205 12,000 4,446,300 17,617,925 4,997,603 3,585,389 487,750 132,500 1,247,805 1,280,000 405,640 495,000 394,000 2,376,000 688,000	4 <sup>1</sup> 2g 5 g. 5 g. 5 g. 5 g. 5 g. 5 12, 6 5 12, 7 5, 6, 7 5, 6, 6, 6, 6 <sup>1</sup> 2, 7	J. & J. Various Various A. & O. J. & J. Various Various Various Various	London, Baring Brothers.  do Boston.  do do do do do do do Condon, Baring Brothers. Boston.  do	July, 1878 July, 1883 1874 to '87 1875 to '95 April, 1893 July, 1899 1874 to '85 1875 to '82 1876 to '93 1875 to '94 1875 to '93 1875 to '92 Oct., 1878 1876 to '99 April, 1901 Oct., 1902 1880 to '99 1901 to 1905 Jan., 1901 Jan. & April, 1901 1902 to 1904 1901 to 1904
City Hall loan.  Debt of Williamsburgh loan.  do do local improvement.  Brooklyn local improvement loan.  Mount Prospect Square loan.  Seldiers' aid fund loan.  National Guard and Volunteer Firemen's loan National Guard loan.  Third street improvement loan, local.  Gowanus canal improvement loan, local.  Bushwick avenue do do do  Bushwick avenue do do do  Fourth street do do do  Fourth avenue do do do  Wallabout Bay do do  Bedford avenue do do local.  Kent avenue basin do do New York Bridge loan, registered and coupon Prospect Park loan, registered and coupon  do do Deficiency bonds	1855 1859 to '61 1861 1867 1865 1864 1865 1866 1865 1866 1867 1867 1867 1867 1867 1867 1867	1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	150,000 138,000 213,000 90,000 552,000 27,000 ° 32,000 306,000 266,000 318,000 200,000 280,000 427,000 427,000 3,000,000 8,016,000 1,217,000	6676776677776777776	J. & J. J. & J	op o	1875 1879 to '81 1891 1887 1885 to '94 1880 to '81 1875 1881 1875 to '90 1875 to '90 1875 to '90 1877 to '86 1866 to '95 1875 to '95 1868 to '90 1877 1879 1901 to '24 1915 to '24

Augusta.—The Augusta Chronicle reports the total debt as increasing \$500,000 in fifteen months.

Baltimore.—The fiscal year of Baltimore ends with Oct. 31. The city credit has been loaned ex-tensively to railroads, in exchange for their securitensively to railroads, in exchange for their securities, which it holds to a large nominal amount. The sinking fund for Balt. & Ohio Railroad \$5,000,0 0 loan is \$1,049,053; West Maryland Railroad sinking fund, \$140.607; and the total of the several other sinking funds, \$5,936,566. The Balt. & Ohio RR. pays interest on \$5,000,000 loan; Water loan is paid by income of water-works, and Public Park by City Passenger Railway, and out of a total debt of \$32,095,725 only \$7,535,304 is dependent on the tax levy. The assessed value of property in 1875 is \$231,242,513; tax rate, 1875, \$1 80 on the \$100 for city purposes, and .20% for State. Population in 1870 purposes, and .20% for State. Population in 1870 was 267,854, against 212,418 in 1860.

Bangor, Me.-The valuation of real and personal property is \$10,510,694; rate of taxation, 2.90 per cent. The loans to European & North American Railroad and to Bangor & Piscataquis Railroad are secured by first mortgages on those roads.

Boston.—The population of Boston in 1870 was 292,497, against 177,840 in 1860. Valuation of real property in 1874, including the recent annexations, was \$554,200,150, and personal, \$244,554,900; upon which the rate of taxation is \$15 60 per \$1,000 for

Albany.—There are sinking funds for municipal bonds and for water stock. The loan to Albany & Susqueh. is secured by 1st mort. The assessed valuation of property in 1874 by State authorities was: Real estate, \$43,161,203; personal, \$6,508,101; total, \$49,669,301. Estimated true value of real estate, \$40,669,301. Estimated true value of real estate, \$40,669,301. sinking funds, bonds, mortgages, &c., \$16,218,402. The sinking fund provisions are sufficient to meet the debt as it matures. In March, 1875, Mr. Turner, city auditor, gave his estimates for the revenue required for the coming financial year 1875-76, commencing May 1, 1875, and terminating April 30, 1876. This estimate is based on an assumption of strictest economy in all departments. He says: It is a source of congratulation that in meeting the actual wants of the municipality and avoiding the borrowing of money for other than for the additional supply of water, extension of the water works, and extensive and costly street improvements, the tax per each thousand dollars will be largely reduced from last year. The following is a comparison of the appropriations asked for and income to be received, compared with the estimates for 1974-5:

parca with the course	atos for I'm I'v	
	1875-6.	1874-5.
Appropriations	\$12,183,805	\$13,645,143
Income		2,728,850
	\$9,324,380	\$10,916,293
Per centage		327,439
1	\$9.604.111	\$11,243,782

Placing the tax to be paid to the State at the same as last year, the estimated tax warrants exhibit the following result: \$11,243,782 00 802,120 00 City and County.....\$9,604,111 00 802,120 00 \$12,045,902 00

\$10,406,231 00

During the last forty years, with a single excep-tion, the taxable valuation has shown an annual increase. Assuming the valuation of 1875 at \$800,000,000, and supposing great economy, the rate of taxation will be less than \$14 per \$1,000, a material reduction from the rate (\$15.60 per \$1,000) levied last year, and about the average rate for the last eleven years—\$13 83.

Brooklyn.—The comptroller's report is not issued till about one year after the period to which it relates, and is therefore of little use for practical information. The Mayor, in his message, January, 1875, stated that the debt chargeable on taxation increased in 1874 only \$525,115, against \$2,426,516 in 1873, \$1,591,411 in 1872, and \$3,590,531 in 1871. The total debt is stated at \$35,048,621, of which \$11,635, 365 is chargeable on assessments for local improvements, and \$10,620,000 is chargeable on water rents, leaving \$12,793,256 as a charge on general taxation. Amount of sinking fund to be used for the redemption of this debt is \$3,028,278. The Mayor recommends that no more be expended on public works except the Brooklyn bridge, which will require about \$750,000 per year. Population in 1870, 396,200, against 266,661 in 1860. Valuation of property in King's County in 1874, by the State Board of Equalization, \$179,085,370 for real estate, and personal, \$18,975,980; they estimated the true value of real estate to be \$426,393,740. The Board of Supervisors value the total taxable property of Brooklyn in 18;5 at \$220,272,797, or about 65 per cent of true value. The debt of Kings County, separate from the debt of Brooklyn, is \$3,654,712. Average tax rate in 1874, \$3 52 per \$100, against \$3 46 in 1873. (V. 19, p. 142, 652; V. 20, p. 520.) Brooklyn.—The comptroller's report is not issued

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables

	Data of	Size or	Amount		I	NTEREST.	Principal—when
DESCRIPTION.	Date of bonds.	par	outstanding.	Rate.	When payable	Where payable and by whom.	due.
For explanations see notes on first page of tables.		value.			Payable	WHOM:	
Brooklyn—(Continued)— Permanent water loan. do do Sewerage bonds, continuous, local. Assessment fund bonds, continuous local. Central and Knickerbocker avenue bonds. South Brooklyn do do Boulevard bonds Temporary tax certificates.	1872  1870 1872 1873	1,000 1,000 1,000 1,000	\$10,570,000 50,000 1,748,500 4,714,500 618,000 178,000 842,000 2,009,000	7.	J. & J. J. & J. J. & J. J. & J. J. & J. J. & J.	ecoupons paid at Nassau B'k, Brooklyn.	1881 to 1902 3 years from date. 3 years from date. 1880 1874 to '76 1875 1874 to '76
Charleston, S. C.— City stock City bonds, coupon Fire loan bonds, coupon	1853 to '54	1	5,240,314 51,500 223,000	6 7	Q.—J. Various J. & J.	Charleston. do New York City.	1875 to '98 1883 to '84 1890
Chicago— Water loan. do Sewerage bonds. do River improvement bonds. Municipal bonds. Municipal and School bonds. South Park loan (not a city debt). West Chicago Park (not a city debt). Cook County debt.		500,&c. 1,000 1,000 500 &c. 1,000 500 &c. 1,000 500 &c.	3,660,000 87,000 2,550,000 2,621,000 198,000 3,423,000 2,000,000 697,600	6 7 6 7 7 6 7 7 7 6 & 7	J. & J. J. & J. J. & J. J. & J. J. & J.	do do N. Y., Am. Ex. Nat. Bank do do do do N. Y., Duncan, S. & Co.	1890 to '95 1890 to '95 1875 to '76 1881 to '99 1874 to '79 1890 to '92
Bounties to Volunteers	1868 1850 1844 1850 1851 1842 to '51 1854 1855 1855 1835 1855 1866 1858 1868 1868 1868 1868 186	1,000 500 &6 500 &6 500 &6	25,000 150,000 91,000 96,000 134,000 550,000 110,000 200,000 25,000 40,000 11,000 14,000 150,000 150,000 150,000 150,000 150,000 150,000 17,000 199,500 250,000 250,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 100,000 150,000 100,000 100,000 150,000 100,000 100,000 150,000 100,000 150,000 150,000 150,000 150,000 150,000 150,000 150,000 150,000 150,000 150,000	6 7 3-10 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	J. & D. J. & A. M. M. & A. M. M. & A. M.	N. Y., Am. Exchange Bank do Philadelphia, Bk. N'rth Am N. Y., Am. Exchange Bank do do do do Cincinnati. do Cincinnati. N. Y., Am. Exchange Bank do do do do do do do do Cincinnati. N. Y., Am. Exchange Bank do do do do Cincinnati. N. Y., Am. Exchange Bank do do do do Cincinnati. N. Y., Am. Exchange Bank do do do do N. Y., Am. Exchange Bank do do do do Cincinnati. N. Y., Am. Exch. Nat. Bk do	July, 1876 Dec., 1880 Aug., 1878 Dec., 1880 Jan., 1881 Jan., 1881 Jan., 1882 June, 1885 Nov., 1885 Nov., 1885 Nov., 1885 Nov., 1885 March, 1886 Oct., 1886 March, 1888 June, 1888 June, 1888 June, 1889 July, 1888 June, 1889 July, 1888 Jan., 1890 Nov., 1890 Nov., 1890 Nov., 1890 April 1, 1895 April 1, 1895 April 1, 1895 April 1, 1897 March, 1897 June, 1897 June, 1897 June, 1900 Oct., 1900 March, 1900 March, 1908
Cincinnati Southern RR. Floating debt, bonds, coupons.  Cleveland— Water works Funded debt Lake View Park Canal Viaduct. School. House of Correction. Main sewers. Street improvements Street openings, &c.	1874 1854 to '7' 1854 to '7' 1872 to '7' 1874 1873 to '7' 1864 to '7' 1868 1860 to '7'	1 4 1	1,525,000 1,822,000 315,000 150,000 268,000	6 & 7 6 & 7 7 7 6 & 7 6 & 7	J. & J Various	do do  N. Y., Am. Exch. Nat. B'I  do do do  do do do  do do  do do  do do  do do  do do  do do  do do  do do  do do  do do  do do  do do  do do  do do	May 15, 1904  1878 to '93 1875 to '94 1887 to '92 1894 1893 to '94 1875 to '88 1878 to '84 1875 to '88 1875 to '88 1875 to '84
Columbus, Ga.— Subscriptions to various railroad stocks do do do do Gas Co. stock Funding bonds, coupon. Bonds for various purposes. Funding floating debt.	1856 to '6 1860 to '7 1853 1866 1867 to '6	0 1,000 2 1,000 1,000	264,000 10,000 e. 166,300 e. 27,500	7 7 7 7	J. & J Variou J. & J A. & O J. & J M. & S	New York. Columbus City Treasury. New York and Columbus Columbus.	1880 to '95 1878

Charleston, S. C .- The bonds of Charleston are

reduce the total debt to \$4,672,663.

Chicago.—The total funded debt at the close of the last fiscal year, April 1, 1875, was \$13,456,000. Certificates of indebtedness, \$3,317,229. Assessed value of real property, '74, \$258,549,310; personal, \$45,155,830—total, \$303,705,140. Tax rate, 18 mills. The Illinois State valuation is \$224,118,620, and the city debt is limited to 5 p. c. of that. The comptroller says: "Owing to the wise provision in the Constitution of the State our funded debt cannot be increased above the present amount for some years to come. Of our the State our funded debt cannot be increased above the present amount for some years to come. Of our \$13,475,000 of funded debt \$4,581,000 is on account of the Water Works, which last year yielded an income of \$730,144 21, and from the rapid extension of the mains and increase of population, will yield much more largely in future. Practically, therefore, the amount of our funded debt is \$8,897,000, being the remainder after deducting the water debt. From other sources the following is compiled: other sources the following is compiled:

——Assessed Value.

other sources the re	Assesse	d Valna	Tax	1
Year.				- 1
I car.	Real Estate.	Per. Estate.	Rate.	-
1862	\$31,587,545	\$5,552,300	\$15 00	
1863		7,479,572	20 00	
1864		11,584,759	<b>20 0</b> 0	
1865		20.044,678	<b>20 0</b> 0	
1866		19,447,941	20 00	)
1867		51,392,604	13 00	)
1868		53,939,469	14 00	)
1869		51,653,640	15 00	)
1870		52,342,950	15 00	
1871		52,847,820	10 00	)
1872	239, 154, 390	45,042,540	15 00	)
1875		49,103,175	18 00	)
1874	258,549,310	45,155,880	18.00	)

Population in 1870 was 306,605, and in October, 1874, mostly held within the State of South Carolina.
The total assessed value of property in 18.3 was \$27,978,991; rate of tax. 2 per cent. Sinking funds reduce the total debt to \$4,672,663.

Chieggo — The total funded debt at the close of the distinct corporations. distinct corporations.

Cincinnati.—By the census of 1870 population was \$218,900, against 161,044 in 1860. Tax rate for 1874, \$23 38 per \$1,000. Under the laws of Ohio real estate has been valued for purposes of taxation once in ten years. The following table from the books of the Auditor of Hamilton County, Ohio, exhibits the estate of Cincinnation of the city of Cincinnation of Cincinnati the assessed valuation of the city of Cincinnati

since the year 1800	•	1	Rate tax
Real	Personal	Total	per
Year, estate.	estate.	valuation.	\$1,000.
1860 \$61,620,904	\$31,411,812	\$93,032,716	\$17 45
18 1 60,657,365	30,313,411	92,970,776	19 20
1862 63,503,296	29,707,861	93,211,157	17 66
1863 64,441,582	35,932,561	100,374,098	18 20
1864. 65,585,774	47,809,574	113,395,348	20 20
1865. 67,610,611	63,135,382	130,745,993	22 90
1866 66,454,662	67,218,101	133,672,763	21 60
1867 68,569,040	68,412,285	136,981,325	. 27 40
1868. 69,799,604	61,583,925	13 ,383,529	28.00
1869. 72,238,844	58,471,666	130,715,510	31 90
1870. 78,736,482	57,370,754	136,107,236	31 60
1871. 123,427,888	56,934,044	180,361,932	22 20
1872. 119,621,856	55,462,410	175,094,295	20 10
1873. 121,479,280	64,166,460	185,645,740	23 06
1874.		181,950,074	23 38

The debt of Cincinnati, exclusive of the new loan for the Cincinnati Southern RR., was small, being less than \$5,50\,000. The whole amount authorized to be issued for the Cin. S. Railroad is \$10,000,000. The last \$1,500,000 were sold in N. Y., May, 1875, at 102 to

103%. The city will be the sole owner of the stock of this railroad, and thus not "aid in building railroads," &c. (V. 18, p. 454, 526; V. 20, p. 14.)

Cleveland.—The total valuation of property for taxation is \$73,210,144 and tax rate 18 8-10 mills, of the stock of the rails are levied for interest on the debt. which 4% mills are levied for interest on the debt.
The sewer, street improvement and street opening bonds are for special local improvements, and redeemed by assessments on the property benefited. onds are for special local improvements, and redeemed by assessments on the property benefitted. On the present basis of valuation and total debt (\$7,261,000), the auditor furnishes the following estimate of amount of bonds falling due and the taxation required to pay them in the next 10 years:

Mills Amount of Am't hids

	Mills	Amount	of A	m't b'ds
Year.	required.	tax.	f	all'g due.
1875	1 7-16	\$105,239	37	\$105,000
1876	1 7-9	180,150	00	180,000
1877	1 885-1000	138,000	85	139,000
1878	2 4-9	178,957	77	179,000
1879	6 217-400	478,976	42	479,000
1880	2 6-25	163,990	40	164,000
1381	2 73-100	199,863	30	200,000
1882	1 73-200	99,931	65.	100,000
1883	5 47-50	434,867	. 0	435,000
1884	1 73-200	99,931	65	100,000
1825	1 141-400	99,016		99,000
1000				

Columbus, Ga.—The total debt is \$582,500, and the annual interest required about \$40,000. Bonds are all coupon, and were issued in small amounts as wanted; 25,000 fall due each year. City holds some stocks and other property. Valuation of real

some stocks and other property. Valuation of real estate, 1875, \$3,923,575.

The Mayor says in his annual message that the apparent increase in debt for general purposes is partly accounted for in that funded debt bonds, \$400,000, were issued to put in another form the floating debt. The actual increase, therefore, is \$351,500.

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.

DESCRIPTION.	Date of	Size or	Amount			Principal—When	
For explanations see notes on first page of tables	Bonds.		outstanding.	Rate.	When Pa yable	Where Payable and by Whom.	Due.
Detroit, Mich.— Bonds for various City purposes. Bonds for Water Work Co., guar. by city Public Building stock (City Hall) bonds Public sewer bonds	1855 to '59 1855 to '74 1859 to '71		\$125,400 1,101,000 684,000	7 7 7 7	Various V ous	N. Y., Metropolitan N. Bk do do N. Y., Metropolitan N. Bk	1875 to 1904 1879 to '91
Indianapolis—  Bonds to railroads.  Loan bonds, series A.  do do B.  do do C.  Purchase-money bonds—Sellar's farm.  do do Southern Park.	1869 to '70 1873 1874 1874 1873		272,500 145,000 300,000 300,000 21,000 109,500	6 7·3 7·3 7·3 8 7·3	J n. J. J. J. & J. J. & J. A. & O. J. & J.	City Treasury. N. Y., Winslow, L. & Co. do do do do do do	Jan. 1, 1889, to '90 July 1, 1893 July 1, 1894 July 1, 1894 April 1, 1893 Jan. 1, 1899
School bonds—By Board of School Comm'rs.  Jersey City— Water loan bonds, mostly coupon.  do do do Improvement bonds. Forty-year bonds. Improvement bonds.	1873 1852 to '67 1869 to '73 1870 1873	1,000	1,418,000 3,109,800 900,000 622,000 1,866,000	8 6 7 7 7	A. & O.	do do . N. Y., Merch. Ex. N. Bank	Oct. 1, 1878
do do Morgan street dock. City bonds, coupon. Funded debt bonds. Hudson City bonds. Bergen school loan bonds. do sewerage bonds. do improvement and water bonds. do bounty loan. Greenville street improvement bonds. Improvement certificates (5 year law). Louisville, Ky.—	1872 to '74 1870 Various. 1872 Various. 1869 1869 1869 Various. Various.	1,000 1,000 1,000 1,000 Various 1,000&c 1,000&c Various 500 &c.	3,433,000 125,000 921,000 500,000 171,050 150,000 400,000 152,000 103,000	7 7 7 7 7 7 7 7 7 7	Various J. & J. Various J. & J. Various J. & J. J. & J. J. & J. J. & J. Various J. & J.	do d	1892 to '94 June 8, 1900 Various. July 1, 1896 Various. Jan., '98 to 1900 July, 1889 July 1, 1879 & '89 Various. Various.
For Jeffersonville Railroad stock Subscription to stock of L. & N. RR. Water works do Bounty fund. For improvement of streets. Re-constructing street. Public buildings and institutions. Public school and school houses Sewer bonds.	1854 1857 to '67 1873 1865 1866 to '67 1873 1871 to '73 1853 to '70	1,000	151,000 409,000 1,356,000 76,000 17,000 201,500 600,000 650,000 278,000 81,000 425,000	6 6 7 6 6 7 7 6 6 7	A. & O. Various Various Various Various J. & J. Various Various Various	N. Y., Mercantile N. Bank.  do N. Y., Bank of America. do Louisville. do N. Y., Bank of America. do Louisville. Louisville, City Treasurer. N. Y., Bank of America.	April, 1883 1887, '89, 90 March 1, 1883 1875 & '85 1896 to '97 July 1, 1903 1891, '92 & 1903
City bonds payable by railroads	'54,'62,3,8 1868 1869 1870 to '74 1871 1871 1871 to '73 1851 to '63	1,000 1,000 1,000 1,000 1,000 1,000	1,998,000 389,000 136,000 102,000 533,000 500,000 107,000 350,000 1,508,000	7 6 6 6 7 7 7 7	Various Various A. & O. J. & D. Various M. & S. F. & A J. & J Vario	do do Louisville and New York. do do do do do do N. Y., Bank of America. do do do New York and Louisville.	1888 & 1903
Bonds for various purposes. Bonds, 8 per cent.  Memphis, Tenn.— School and paving bonds. Post bonds. Funding loan, gold. Endorsement Memphis & Little Rock RR.	1867 to '68 1867, '8, '9	500 &c. 1,000 1,000	809,692 111,817 899,000 2,499,000 341,000 300,000	6 6 6 6 7	J. & J. & J. J. & J. M. & N. J. & J.	Memphis. N. Y., P. M. Myers & Co. do do Charleston, S. C.	1873 to 1902 1873 to 1900 Nov., 1900 July, 1872
Re-adjustment bonds. General city bonds. Water bonds, coupon do registered. Scrip to settle old railroad loans.		500 &c. 1,000 1,000 10,000	392,849 242,000 429,000 1,171,000 186,588	5		Milw. and N. Y., A. Goettel. do do do do do do	June 1, 1891 Jan. 1, 1901 Jan. 1, 1902 Jan. 1, 1902 Feb.1, 75, '6, '7, '8
City debt A, B, C (payable annually till 1891) City debt D, E, F (payable annually till 1886) Bonds to Mobile & Great Northern Railroad. Bonds to Mobile & Al. Grand Trunk RR. Wharf bonds. City funded debt. To Mobile & Northwestern Railroad.	1866 1866 1859 1870 1870 1871	100 &c, 100 &c. 1,000 1,000 1,000 500 &c.	495,100 184,200 330,000 750,000 349,000 364,500 300,000	8 8	M. & N. J. & J.	Mobile, Bank of Mobile. do do do do N. Y., Merchants' N. Bank. Mobile, City Treasury. do do N. Y., Merchants' N. Bank.	1891 1886 1885 July, 1899 Nov., 1895 Till 1901 1901
Bonds, various city purposes (s. fund of 1869) War bonds, floating debt, &c. (s. fund of 1864) Public school bonds Clinton Hill bonds Sewer and improvement bonds Aqueduct Board bonds ew Orleans—		1,000 1,000 1,000 1,000 1,000 1,000	396,000 1,890,000 500,000 380,000 2,500,000 2,630,000		Various Various A. & O. J. & J. M. & S.	Newark, City Treasury. do	1875 to '93 1878 to '91 April, 1888, to '91 July 1, 1875 1879 to '93 1876 & 1992
Consolidated debt \$650,000 applied yearly do do to interest and princido do do pal	1852 1852 1852	1,000 1,000 1,000 1,000	4,021,000 220,000 203,000 345,000	6	J. & J. M. & N. Various J. & J.	New Orleans. do do do	1892 1892 1892 1875

Detroit, Mich.—The population in 1870 was 79,601; in 1874, by State census, 101,083. The value of waterworks is \$1,589,688, against a debt of \$1,100,000. Taxation in 1874 was \$979,007, on an actual value of \$91,433,235.

Jersey City.—The total bonded debt of the city, April 1, 1875, was stated at \$14,247,500, as follows: General, \$3,558,000; assessment debt, \$6,060,500; water debt, \$4,629,000. The sinking fund was \$525,565. Assessed valuation including railroad property, is \$88,496,885, on which the tax rate is \$3 00 per \$100 on \$68,496,855, and 1 per cent on railroad property assessed at \$1,000,000. Population in 1870, 110,000. (V. 18, p. 190.)

Indianapolis.—The assessment of taxable property in 1874 was \$67,301,546; taxes for that year, \$510,026, or a levy of \$135 per \$100. The School Board is a distinct organization from the city, created by a separate act of the Legislature; levies its own tax, which is collected by the City Treasurer. The city warrants are discounted when sold. The floating debt of this character, Jan. 1, 1875, was \$200,000, payable during this year.

Louisville.—The funded debt, Jan. 1, 1874, was \$8.253,500; issued during the year 1874, \$500,000; retired by the sinking funds, in all \$249,500; total bonds, Jan. 1, 1875, \$8,504,000: ratiroad loans, \$1,508,000; floating debt, \$405,969; total debt of city, \$10,417,969. Of the \$8,504,000 there is payable out of the sinking fund \$3,981,000; payable by special tax, \$4,523,000. Assets of the sinking fund are \$3,180,625. The revenue of the sinking fund in 1874 applicable to the payment of interest and principal of this debt was—From licenses, \$227,844 46; from wharves, \$2,371 54; from taxes, \$251,567 45; from interest, \$65,829 36; total, \$557,612. Population by census of 1870 was 100,750, against 68,033 in 1860;

now estimated upon the basis of 7 to a voter makes 120,000. Assessed value of property, about \$79,000,000. Real value, \$100,000,0 0. Rate of taxation for all city purposes in 1875 is—Eastern District, \$2 27 on \$100; Western District, \$2 33; State tax, 45c. The following figures give the assessed property valuation for the past six years. For 1868, \$59,425,974; for 1869, \$63,284,091; for 1870, \$70,806,712; for 1871, \$76,845,995; for 1872, \$77,156,642; for 1873, \$77,225,372. In 1868 the taxation per \$100 was \$1 98; in 1873 it was \$2 55 for the Eastern District and \$2 47 for the Western District.

Memphis, Tenn.—The city has been in default for interest since Jan. 1, 1873, and the amount overdue Jan. 1, 1875, was \$471,665. In 1874 the policy was adopted of receiving proposals for the sale of past due coupons, so far as the funds in hand permitted. The City Council declared the funding and paving bonds issued by Mayors Leftwich and Lofland 1867.—8—9 to have been issued illegally, but allowed the coupons to be received, pro rata, according to the amount realized by the city for the bonds. A meeting of bondholders was held in December, 1874, in New York, but without results of importance. Assessed valuation, \$32,000,000. Tax rate, \$2 per \$100. Population 1870, 40,230. (V. 18, p. 526; v. 19, p. 189; page 1 V of advertisem'ts, Sept. 12; v. 19, p. 637.)

Milwaukee.—The city cannot issue debt beyond 5 per cent of its average assessed value for five years, which is \$43.545,000; in 1874 it was \$35,157,100 of real, and \$16,167,833 of personal; tax rate, 281/2 mills. Sinking funds are provided for all the bonds. Old railroad bonds, \$200,000, due 1876 and 1877 (with interest about \$400,000), have been held valid against the city. (V. 17, p. 187, 628, 691.)

Mobile.—The valuation of property is \$20,647,866; tax, 2 per cent. Mobile County also has 8 per

Cent bonds outstanding. Interest has been in default since July, 1873. (V. 16, p. 661, 693; V. 17, p. 19.)

Newark.—The bonds in the first line in the table are payable out of the sinking fund of 1869, which amounts to \$355,575; those in second line out of sinking fund of 1864, \$690,474; public school bonds out of public school fund, \$69,243; Clinton Hill bonds by sale of property; against local improvement bonds the city holds \$2,637,276 of assessments unpaid and a lien on the property. Valuation of real estate, 1874, \$78,574,390; personal, \$27,049,320; tax rate for all purposes, \$1 87 per \$100. Population in 1870, 105,059.

New Orleans. — The city became embarrassed through the political troubles, large issues of bonds, and high rates of taxation, and interest was in default December, 1874, but coupons then due were paid May 15, 1875. To provide for interest and principal of the old consolidated bonds, the sum of \$650,000 per year is required by law to be raised by tax on real estate. Special provisions were made for some other issues of debt at the time they were made, as follows: Railroad bonds interest by 20-175 of real estate tax and 1-175 of personal; Ponchartrain Railroad interest by 2 per cent of licenses; 7 per cent loan of 1869, by \$31,140 monthly; wharf bonds, by levee dues pledged for interest and principal; 10 per cent bonds of 1871, by monthly deposits out of current revenue. The total funded and floating debt, July, 1874, was \$21,828,232. The assessed valuation of property in 1874 was \$105,-901,565 real estate, and \$30,059,220 personal. State tax, 14% mills; city tax, 25 mills; total tax, 3°½. An ordinance was adopted in December, 1874, making city taxes payable partly in scrip. Population, in 1870, 191,418, against 138,670 in 1860. (V. 18, p. 526.)

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.

DESCRIPTION.	Date of	Size or	Amount			NTEREST.	Principal-When
	Bonds.		outstanding.	Rate.	When Pay'ble	Where Payable and by Whom.	Due.
or explanations see notes on first page of tables.		· arue.			- 3 510		
ew Orleans—(Continued)— Railroad debt		\$1,000	\$75,000	6	A. & O. M. & N.	New Orleans.	1875 1874
dodo		1,000	2,819,000 250,000	6	M. & S.	do	1875
Old corporations. Ponchartrain Railroad.		1,000	336,000	5	J. & D.	do do	1873 1884
Ponchartrain Railroad	1854 8169	1,000	113,000 1,392,400	6 5	J. & J. J. & J.	do	1899
Funding loan of 1869	1869		2,849,500	5 7 7	M. & S.	do	1894 1895
do do 1870	1870		3,000,000	8	J. & D. Various	do do	1887 to 1900
Jefferson City (debt assumed)			708,000	7.3	J. & D.	do	Dec., 1880
Street do do	1871	1,000	422,000 2,205,000	7.3	F. & A. QJ.	do New York or London.	1911 1922
Consolidated gold bonds (general series) do do (drainage series)	1872	1,000	1,343,000	7	QJ.	do do	1922
Ten per cent bonds	1871	Various.	1,143,600	10	A. & O.	New Orleans.	1881
ew York— Water stock	1841 to '63	100 &c.	4,578,155	5 & 6	QF.	bus	1870,"75, "79,"8
do	1870	100 &c.	500,000	5 & 6	Q.—F.		Nov. 1, 1902 1883 to '90
Croton water stock.	1865	100 &c.	250,000	6	QF.	abroad,	1884
Additional new Croton Aqueduct	1870 to '72	100 &c.	3,261,000	6 6 7	QF. M. & N.	0.10	Aug. 1, 1900 Nov. 1, 1900
Croton Reservoir honds	1865 to 72	100 &c.	3,269,000 960,637	6	QF.		1907 to 1915
Croton Aqueduct bonds	1867 to '70	100 &c.	490,000	6	QF.	paid	1907 to 1911 1880
Croton water pipe bonds	1869 1853 to '57	100 &c	450,000 3,066,071	6	M. & N. Q.—F.		1887
Croton water stock New Croton Aqueduct stock Additional new Croton Aqueduct. Croton water main stock Croton Reservoir bonds. Croton Aqueduct bonds. Croton water pipe bonds. Croton water pipe bonds. Contral Park fund stock	1853 to '57	100 &c	399,300	5	QF.	.82	1898 1898
do do Central Park improvement fund stock	1857 to '59	100 &c	275,000 2,500,000	6	Q.—F. Q.—F.	ll do	1876
do do do	1860	100 &c	. 2,083,200	6	Q.—F.	which	1887 1895
do do do Docks and slips stock.	$\begin{array}{c} 1865 \\ 1852 \end{array}$	100 &c		6	Q.—F. Q.—F.		1876
Dock bonds	1870	100 &c	4,440,000	7 & 6 g	.M. & N.	ll spr	Nov. 1, 1901 to
Dock bonds. Floating debt fund stock. Market stock.	1860	100 &c	2,748,000 115,000	6	QF. M. & N.	100	1878 1894 & 1897
do		100 &c	. 181,000	6	M. & N.	11	1897
City Cemetery stock. City improvement stock.	1869	100 &c		7 6	M. & N. M. & N.	0.8	1888 1889
do do	.1	100 &c		7	M. & N.	e e e	1889, '92, 96
Lunatic Asylum stock	. 1869	100 &c		7 6	M. & N. M. & N.	on t	1889
do do		100 &c	521,953	6	M. & N.	11.	1889
Fire department stock. Fire telegraph bonds.	1000	100 &c		6	M. & N. M. & N.	9.0	1884 1879
Tax relief bonds	1869 1870	100 &c			M. & N.	iter I's j	1890
New York Bridge bonds		100 &0		6	M. & N. M. & N.	ll Ağ	Nov. 1, 1905 1884 to '88
Accumulated debt bonds		100 &c		6	M. & N.	epte	1876, '77, '78, '8
Street improvement bonds. Street opening and improvement bonds		100 &c	1,000,000		M. & N.	8 ts	1879 to '82 1875
Volunteer soldiers family aid fund bonds do do do	. 1803	100 &0			M. & N. M. & N.	E S	1876
Ninth district court house bonds		100 &	300,000	7	M. & N. M. & N.	ars.	1890 1901
Consolidated stock, coupon  Department of Parks improvement bonds	. 1871	100 &			M. & N.	H 98	Nov. 1, 1875 to"
Central Park commission bonds	. 1871	100 &	1,250,000	7	M. & N.	M'T	Nov. 1, 1875 to"
Assessment bonds	1871	100 &0		6 & 7	M. & N. M. & N	on at	Dec. 23, 1901
Normal school fund stock	. 1871	100 &0	200,000	6	M. & N	l ble	Nov. 1, 1891 Nov. 1, 1891
Public school building fund stock.  Bonds for Department of Public Parks	. 1871 . 1875	100 &0	636,000		M. & N M. & N	Aa Aa	11 1875
Additional Croton water stock	.] 1871	100 &0	488,000	. 6	M. & N	pa ba	Nov. 1, 1891 Nov. 1, 1882
Sewer repair stock	$\begin{array}{c c} 1872 \\ 1872 \end{array}$	100 &0			M. & N M. & N	Office, New Court House, ex at is payable at Messrs. Ro	Nov. 1, 1875
Consolidated stock	. 1874		10,343,700	6	J. & D	at t	1894 to '96 1903
Museum of Art and Natural History stock Liquidation of claims and judgments	$ \begin{array}{c c}  & 1873 \\  & 1873 \end{array} $	100 &0		6	M. & N M. & N	th th	1876
Improvement of Third avenue—23d ward	. 1874	100 40	41,000	7	M. & N	.	Nov. 1, 1877
Third district court house bonds	1 1874	100 8	25,000 2,600,000		M. & N M. & N	.	Nov. 1, 1890 1875 to '92
do do No. 3	. 1871	100 &	3.) 600,000	7	M. & N	.   8	1884 to '88
do do No. 4	. 1872		100,000 54,091		M. & N M. & N	lla lla	1894 1896
do do No. 5	. 1864	100 &	1,000,000	6	M. & N	1	1875 to '76
Soldiers' bounty fund bonds	. 1864	100 &	4,000,000	6	M. & N M. & N		1883 to '90 1880 to '81
Soldiers' subs. and relief red. bonds	. 1865	100 &0	745,800	7	M. & N	.   #	1895 to '97
Soldiers' bounty fund red. bonds, No. 2	. 1865	100 &	376,600		M. & N M. & N		1891 1877 to '79
Riot damages red. bondsdo indemnity bonds	.11864 to '7	100 &0	855,204	6	M. & N	. I g	1882
Assessment fund stock	. 1868 to '7	2 100 &	1,707,400	6	M. & N	aya	1887
do do	. 1873	100 &	492,700		M. & N	Ä	1876 to '78
do do	. 1875	100 &	535,600	6	M. & N.		1910
Repairs to buildings stock	1870	2 500 &	3. 100,000 3. 8,885,500		M. & N		1884 to '88
Consolidated stock, coupon	1869 to '7	100 &	6,000,000		M. & N	. I	1884 to '88
Accumulated debt bonds. N. Y. and Westchester Co. improvement bond	s 1870	100 00	30,000		M. & N	1 1	1891

New York City .- The total debt of New York city March 1, 1875, was \$1:6,0:,191; the amount of sinking funds \$27,211.339. The following statement shows the details of funded debt, and the amount in the city sinking fund at the dates named:

June 26, 1875.]

Jan. 1,'74. Jan. 1,'75. May 1, '75. .... 99,492,219 118,241,457 120,236,557 Funded debt. Sinking funds... 24,832,617 27,469,411 26,615,778 92,767,146 91,625,779 74.659,602

Net debt........ 74,659,602 Temporary debt... 21,927,372 Revenue bonds... 9,790,978 2,707,500 8,692,634 The population of New York by the U.S. census in 1870 was 922,531, against 805,658 in 1860. Since Jan. 1, 1861, the valuation of property, the rate of taxation, and the net amount of funded debt have been as follows:

—Rate tax p. Net

Real

21,401,000

Personal \$1,000.— estate. State. City. Funded debt. Year. estate. \$ 1861..406,955,665 174,624,306 3 62 16 36 20,087,301 21,695,506 1861..406,955,665 174,624,306 3 62 16 35 21,695,506 1862.399,556,404 172,416,031 3 87 13 45 21,695,506 1863..402,187,382 191,967,161 4 27 16 08 26,185,190 1864..410,774,435 223,920,505 5 31 17 29 33,769,601 1865..427,360,884 181,423,471 4 96 24 94 35,973,597 1866..473,994,934 257,994,974 3 94 19 06 33,654,683 1867..555,447,062 276,389,451 4 67 22 03 32,914,421 1868..623,236,555 285,199,972 6 13 70 17 35,983,647 1369..684,183,918 281,142,696 2 72 19 98 347,791,840 1870..742,103,075 305,285,374 2 70 19 80 73,373,552 1871..769,312,250 306,947,233 4 43 17 90 88,369,386 1871..769,312,250 306,947,233 4 43 17 90 88,369,386 1871.769,3 12,250 306,947,233 4 43 17 90 | 88,369,386 1872.797,148,665 306,949,422 5 20 33 81 95,582,153 1873..886,693,380 292,597,643 5 41 19 59 | 106,363,471 1874..881,547,995 272,481,181 6 95 21 05 | 115,187,969

The true value of real estate is estimated at \$1 Farms, Morrisania and Kingsbridge, embracing about 12,000 acres, were annexed to New York. The

debt of these towns was about \$1,500,000.

From the termination of the Tweed regime in 187 to January, 1375, the gross increase in debt was \$33,252,049, and Comptroller Green says that the old claims existing when he took office, with the bonds issued to pay deficiency in State sinking fund, and for up-town improvements, aggregate more than this whole increase. He condemus very strongly the law under which the Department of Public Works makes such heavy expenditures. All unadjusted claims against the city Jan. 1875, were nominally \$6,971,149, a large part of which the Comptroller claims to be fraudulent and has determinedly opposed. The Comptroller fully explains the nature of the claims an 1 the amount saved to the city by his opposition in his report of February 18, 1875. The power to authorize the issue of bonds is now in The power to authorize the issue of bonds is now in the Board of Estimate and Apportionment, under laws of the State, a plan which is open to some objections. The outstanding assessment bonds (payable out of local assessments on property benefited) are represented by \$5,712,739 advances to contract ors; \$7,531,447 advances on Boulevard work; and \$7,606,500 ancollected local assessments. Great hostility has been shown to Comptroller Green on account of his opposition to claims against the city and chiefly on the charge of his placing many valid and reasonable claims on the same ground as those which are fraudulent or extravagant. So far as the policy of the new administration of the City Governpolicy of the new administration of the City Government is foreshadowed, the message of Mayor Wickham may be quoted as one official utterance.

- It is to be remembered, however, that no party people look more to the actions of a party in power than to their documents. The Mayor (March 15) objects to the present method of authorizing bonds; that the laws are mandatory on the Board of Estimate and leave them no discretion. He

"The Common Council has no control over the proceedings required to be taken under several of them. But some officer or department of the City Government is by each of them authorized to prosecute a ment is by each of them authorized to prosecute a public work of some sort, and to incur obligations for it in the name of the city. For the payment of such obligations city bonds must be issued, and the provisions of the laws on the subject are in such terms that the Board of Estimate and Apportionment, or, as the case may be, the Commissioners of the Sinking Fund, can be compelled to authorize the issue of bonds to an amount necessary to meet the obligations—and that, whatever may be the opinion of the members of the board or commission as to the necessity for or propriety of the work for which the obligations were incurred. If this system is to be continued in operation the debt of the city must go on increasing indefinitely, and it will is to be continued in operation the debt of the city must go on increasing indefinitely, and it will probably, at the close of the present year, largely exceed the amount now reached." He says that any legislation requiring the expenditure of public money from proceeds of taxation or issue of bonds should receive the approval of the elected representatives of the people. In London, Messrs. Morton, Rose & Co. offered in May, 1875, \$1,564,000 of New York consolidated stock in coupon 6 per cent gold bonds. (V. 18, p. 885; V. 19, 345, 350; V. 20, p. 14, 29.)

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.

DESCRIPTION.	Date of	Size or	Amount		I	NTEREST.	Principal—When	
For explanations see notes on first page of tables.	Bonds.		outstanding.	Rate.	When Pay'ble	Where Payable, and by Whom.	Due.	
New York—(Continued)— Consolidated stock For State sinking fund deficiency Debt of Westchester towns annexed.	1874 1874	<b>\$</b>	\$1,680,200 3,899,493 1,500,000	7 7	J. & D. M. & N.	Int. payable at City Chamberlain's office, except on the gold bonds, which is payable in London.	1896	
Philadelphia—  Bonds issued prior to consolidation.  do for railroad stock subsidy subscript'ns do for water works.  do for bridges.  do for park and Centennial.  do for war and bounty purposes.  do for municipal and school purposes.  Guaranteed debt, gas loans.	1868 to '70 1868 to '65 1860 to '70		7,338,132 1,725,000 6,500,000 4,500,000 8,300,000 11,650,000 15,259,000 4,999,400	6 6 6 6	J. & J. J. & J. J. & J. J. & J. J. & J. J. & J. J. & J.	do	1875 to '85 1875 to 1903	
Water extension loan (coupon)	1868 to '73 1845 to '72		4,115,000 1,122,911 2,274,195	$\begin{array}{c} 7 \\ 6 & 7 \\ 4 & 5 \end{array}$	A. & O. Various	Pittsburg. Pittsburg, Phila. & N. Y. New York, B'k of America.	•	
Portland, Me.— Loan to Atlantic & St. Lawrence Railroad Co. do Portland & Rochester Railroad do do do do do Building Loan Commissioners do Portland & Ogdensburg Aunicipal—proper	1869 1870 1867 to '69 1872 1867 to '68 1872	1,000 1,000 1,000 500 &c. 1,000  500 &c.	246,000 233,000 308,000 700,000 450,000 592,000 1,100,000 {2,174,300 375,500	6 6 6  6 5 & 6		do do do Boston, Columbian Bank. Bost., Blackstone Nat. B'k. Boston and Portland. do do	Nov., 1886 Nov., 1887 Nov., 1888 July, 1887 July 1, 1897 June, 1877 1907 1875 to '91 April, 1877	
Loan to Hartford, Providence & Fishkill RR. Bonds for public improvements. Recruiting and bounty bonds. Water loan bonds, gold, coupon and reg. City Hall bonds, gold, coup. or reg. San Francisco—	$egin{array}{c} 1855 \\ 1863 \\ 1872 \\ \hline \end{array}$	1000&c. 1000&c. 1000&c. 1000&c.	500,000 600,000 300,000 4,000,000 800,000	5	J. & J. M. & S. J. & J. J. & J. A. & O.	Providence. do do Bost., Revere B'k, and Prov.	Jan., 1876 Sept., 1885 Jan., 1893 Jan., 1900 April 1, 1895	
Bonds of 1855, coupon (gold) do 1858, do do San Francisco & St. Jose RR., coupon (gold). Judgment bonds, coupon (gold). Central Pacific Railroad, coupon (gold). Western Pacific Railroad, do do School bonds, do do do Judgment bonds, do do do School bonds. Park improvement bonds Hospital bonds. Savannah, Ga.—	1862 1863 to '64 1864 1865 1866 to '67 1870 to '72 1872 to '74	500 &c. 500 &c. 500 &c. 500 &c. 500 &c. 500 &c.	377 000	67777777776	J. & J. Various A. & O. J. & J. M. & N. A. & O. J. & D. J. & D. J. & D.	do do do do do do	Jan. 1, 1875 Jan. 1, 1888 1877 to '78 Oct. 1, 1883 July 1, 1894 May 1, 1895 April 1, 1881 Oct. 1, 1887 June 1, 1882 to '90 July 1, 1897 Nov. 1, 1891	
Purchase of Springfield plantation Subscription to Muscogee Railroad Construction of water works Gaslight Company stock Improvement of Savannah River Savannah, Albany & Gulf Railroad Funding coupons and other purposes Redemption of bonds do Bonds for city improvements Harbor, &c., improvements For floating indebtedness St. Joseph, Mo.—	1853 1853 1853 1853 1866 1869 1870 1870	500 500 500 500 500 500 &c. 1,000 &c. 1,000 1,000 500 &c.	$\begin{array}{c} 27,340 \\ 99,000 \\ 198,000 \\ 5,000 \\ 64,500 \\ 937,500 \\ 368,800 \\ 117,000 \\ 349,500 \\ 534,000 \\ 500,000 \\ 400,000 \end{array}$	777777777777	M. & N. J. & D. F. & A. M. & S. M. & N. J. & D. J. & J. M. & N. J. & J. J. & J. J. & J.	do   do   do   do   do   do   do   do	May, 1875 June, 1876 Feb., 1878 March, 1883 Nov., 1883 Dec., 1888 Feb., 1886 Nov., 1879 June, 1890 Nov., 1900 Jan. 1, 1902 July 1, 1903	
Bonds to St. Joseph & Denver City RR., 1869. do Missouri Valley Railroad. do St. Joseph & Topeka Railroad. River and wharf bonds. City improvement bonds. Funding bonds. Bridge bonds. St Louis—	1869 1860 to '66 1858 to '59 1866 to '69 1868 to '70	500 100 &c. 500 &c. 50	431,500 150,000 76,800 88,000 86,600 125,000 500,000	$     \begin{array}{c}       6 & 7 \\       7 \\       6 \\       10 \\       6 \\       10 \\       10     \end{array} $	M. & N. Various M. & S. Various Various		1880 to '89 Nov., 1889 1880 to '86 1878 to '79 1886 to '89 1878 to '80	
Renewal and floating debt bonds. Real estate and public buildings. Street improvement bonds. Water work bonds (old). Bonds to Iron Mountain Railroad. do North Missouri Railroad. Tower Grove Park bonds (gold). Sewer bonds. Harbor and wharf bonds. Lafayette Park bonds. New water work bonds (gold). do do do Renewal and sewer bonds (gold). Renewal purposes, gold or sterling. Renewal and improvement bonds, gold. St. Louis city bonds, gold or sterling, coupon. Bridge approach bonds (gold).	1840 to '68 1851 to '66 1856 to '58 1854 to '55 1868 1855 to '69 1852 to '68 1867 to '70 1872 1871 to '73 1873 1875 1874 1872	Various Various Various 1,000 1,000 1,000 Various 500	$\begin{array}{c} 2,486,000 \\ 815,000 \\ 166,000 \\ 337,000 \\ 216,000 \\ 342,000 \\ 342,000 \\ 346,000 \\ 1,219,000 \\ 36,500 \\ 3,950,000 \\ 1,250,000 \\ 1,083,000 \\ 1,074,000 \\ 657,000 \\ 2,072,000 \\ 461,000 \end{array}$	6 g. 6 g. 6 g.	Various Various Various Various F. & A. Various Various Various J. & D. A. & O. Various M. & N. J. & J.	do do do do do do do do St. Louis.  New York and St. Louis.  N. Y., Nat. B'k Commerce. do do do New York or London,	1875 to 1906 1879 to '86 1880 to '83 1875 to '77 1875 Aug., 1878 1876 to '89 1877 to '88 1875 to '76	
Revenue bonds. Preferred bonds. S per cent bonds. Lake Superior & Mississippi Railroad. St. Paul & Chicago Railroad.	1868	Various Various Various 500 &c. 1,000	315,968 141,564 255,625 200,000 100,000	7 8 6 6	J. & D. J. & D.	do N. Y., P. M. Myers & Co. N. Y., Farmers' L. & Tr. Co.		

Philadelphia.—The total funded debt January 1, 527,301, including the water loan bonds. Courty for San Francisco are given in gold. In addition to 375, was \$55,372,132, against \$53,239 416 January 1, valuation in 1873, \$19,000,000; cash valuation, \$676, the bonds given there are also \$350,000 issued since Philadelphia.—The total funded debt January 1, 1875, was \$55,372,132, against \$53,239 416 January 1, 1874; this is exclusive of guaranteed debt for gas loans of \$4,999,400. Warrants outstanding January 1, 1875, \$3,531,918. There is no large amount of city debt maturing in the next five years. Assessed valuations for 1875 are: Full city property, \$520,594,067; tax rate, \$1 90; suburban property, \$33,985,746; tax rate, \$1 26 2-3; farm property, \$20,704,155; tax rate, 95c. The following table exhibits the assessed valuation and tax rate in the city since 1868:

1	alnation a	and	tax rate in t	he	city since	1868:	
			Real		Personal	Rate T	ax
	Year.		Estate.		Estate.	per \$1,0	000
	1868		445,563,321		7,954,169	14 00	)
	1869		456,137,222		7,767,767	18 00	)
	1870		470,851,800		8,188.873	18 00	)
	1871		491,844,096		8,592,786	18 00	)
	1872		502,415,863		8,608,819	. 20 80	)
	1873		518,224,568		8,930,700	21 50	0
	1874		539,003,602	*	9,239,933	22 00	0
						***	

During the year 1874 receipts and expenditures of the city were as follows: Total expenditures .... 16,148 099 50

Balance Jan. 1, 1875...... \$1,564,217 64 Population, 1870, 674,022, against 565,529 in 1860. (V. 18, p. 526.)

Pittsburgh.-The total debt Feb. 1, 1874, was \$7,-

584,000. Population about 140,000.

Portland, Me.—The sinking fund March 31, 1875 was \$500,469. The city is protected by mortgages on At. & St. Louis, and on Portland & Rochester Railroads, and holds 7,143 shares of Portland & Ogdensburgh stock. Assessed va ue of real estate in 1873 was \$17,775,300; personal, \$12,045,712. Tax rate, \$25 per \$1,000. Population in 1870, 31,413, against 26,341 in 1860.

Providence, R. I.—The principal debt of Providence has been created since 1872 for water works. dence has been created since 1872 for water works. The last issue was \$800,000 5 p. c. gold City Hall loan in May, 1875, at par currency. The floating debt (city notes) at close of fiscal year Sept. 30, 1874, was \$2,043, 800. The assessed valuation of real estate in 1874 was \$81,040,300; personal, \$42,642,500. Rate of tax, \$14 50 per \$1,000. The sinking fund for bonds due in 1885, \$378,563; sinking funds of 1893, \$157,541; H. P. & F. Railroad bonds held, \$500,000. Population in 1870, 68,904, against 49,129 in 1860.

San Francisco.—Population by the U. S. census of 1870 was 149,482, against 56,802 in 1860. Real estate in the fiscal year ending June 30, 1874, was assessed at \$160,507,453; personal property at \$10.,571,631; sinking funds raised annually amount to \$223,000. Tax rate, \$1 50 per \$100. All the values

the termination of the fiscal year, July 1, 1874.

Savannah, Ga.-To provide for floating debt and Savannah, Ga.—To provide for floating debt and maturing liabilities in 1873 and 1874 \$400,000 bonds were issued and sold in Savannah realizing \$324,780, and leaving only about \$136,277 of floating debt Dec. \$1, 1874. The city owns real estate and other property valued nominally at about \$4,282,600. Assessed value of real estate, \$14,000,000. Population in 1870, 28,235, against 22,292 in 1860.

St. Joseph, Mo.—Population in 1870 was 19,565, against 8,932 in 1860. In 1873 assessed valuation of property was \$11,000,000; rate of tax, 1½ per cent. No recent report on the city finances has been obtained.

St. Louis.—Population by the U. S. census in 1870 was 310,864, against 160,773 in 1860. The city and county governments and finances are separate. Total funded debt at close of fiscal year, March, 1875, was \$16,003,000. Floating debt—\$622,000 due Gas Light Co; \$300,000 Treasury warrants; and \$115,000 due sinking fund. Assessed valuation of all city property, 1874, \$164,394,010; tax rate is 2 per cent. (V. 18, p. 143,)

St. Paul, Minn.—Population in 1870 was 20,030, against 10,400 in 1860. Assessed valuation of taxable property, \$13,194,285, or about one-fifth of the actual value; tax rate, 14 mills. (Vol. 15, p. 626.)



#### Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.

DESCRIPTION.	1	Data	Gigo. on		IN	TEREST	OR DIVIDENDS.	Bonds—Principal, When Due.
For explanation of column headings, &c., see notes	Miles	of	Size, or Par	Amount Outstanding	Rate per	When	Where Payable, and by	Stocks-Last
on first page of tables.	Road.	Bonds	Value.		Cent.	Payable	2	Dividend.
Alabama Central—(Selma & Merid.)—1st mort	81 296	1871 1869	\$1,000	\$1,600,000 5,220,000	. 8	J. & J.	N. Y., Third Nat. Bank N. Y., Duncan, S. & Co	June, 1901 Jan., 1889
Alabama & Chatt.—1st mort., gold, guar. by Ala 2d mort., \$9,000 per mile, not guaranteed		1869	1,000	2,673,000	8	J. & J.		Jan., 1889
Receiver's bonds or certificates		1872	1,000 100	1,200,000 5,000,000	$\frac{7}{31_2}$	T & T	N. Y., B'k of Commerce	Jan. 1, 1875
Albany & Susquehanna—Stock 1st mortgage	. 142	1863	1,000	1,000,000	7	J. & J.	N.Y., Del. & Hud. Can. Co	July, 1888
Albany City loan.	$\begin{array}{c c} 142 \\ 142 \end{array}$	1865 1865	1,000	933,000 2,000,000		M. & N. A. & O.	do do do	Nov., 1895 Oct., 1885
Albany City Ioan 2d mortgage. 3d mortgage, sinking fund.	142	1869	500 &c.	384,000	7	M. & N.	do do	May, 1881
Alleghann Valley-Stock	. 202	1866	1,000	2,256,400 3,916,000	7:30	J. & J.	N. Y., Winslow, L. & Co	March 1, 1896
General mortgage.  Bonds to State Pa. (endorsed) 2d mort	132	1870		3,500,000	5	Jan'ary	Harrisburg, Treasury.	
1st mort., East'n Exten., guar. by Pa. RR Funding income bonds, guaranteed	. 112	1871 1874	1,000	10,000,000 5,000,000	7 or o g		Philadelphia or London	1894
Alexandria & Fredricksburg—1st mortgage Arkansas Central—1st mortgage, gold	. 51	1866	500 &c.	1,000,000	7	J. & D.	Phila., Penn. RR. London & Amsterdam	June 1, 1896 July, 1891
Ashtabula, Youngstown & Pitts.—1st mortgage	. 624		1,000	1,500,000	7 g.	A. & O.	N. Y., Winslow, L. & Co	1901
2d mortgage, income. 4tchison & Nebraska—1st mortgage	621			400,000 3,750,000	8	J. & J M. & S	Boston, at Office.	1904 Sept. 1, 1896
Atchison, Topeka & Santa Fe—1st mort., gold	. 470	1869	500 &c.	7,042,500	7 g.	J. & J	.N. Y., G. Opdyke & Co	July, 1899
Land grant mortgage, gold (on 3,000,000 acres) Wichita & Southwestern, 1st mort, gold, guar		$ \begin{array}{c c} 1870 \\ 1872 \end{array} $	1,000 &c.	3,521,000 412,000	7 g. 7 g.	A. & O J. & J	Boston.	Oct. 1, 1900 July 1, 1902
Atlanta & Richmond Air Line-1st mortgage	. 2651	2 1870	1,000	4,248,000	8	J. & J	N.Y., M.K.Jesup, P.& C	ol July 1, 1900
Atlanta & West Point—Stock	87		100 100	1,232,200 $24,795,298$	4	J. & J	. Atlanta, Ga., at Treas'y	Feb. 1, 1875
Preferred stock	. 383		100	9,876,250			New York and London	Oct. 1, 1876
Old 1st mortgage bonds, Ohio Division 1st general mortgage	460	1871	500 &c	2,416,300 $14,922,200$	7 g.	J. & J	do do	Jan., 1902
2d do do	. 460	1871	500 &c	. 10,173,679	7 g.	M. & S	do do do	Sept., 1902 Nov., 1902
3d do do Leased lines rental gold bonds (Cl. & M.)	460		500 &c 1,000	5,355,000	7 g.	M. & N J. & J	do do	Jan., 1902
do do (P. P., P. V. and S. & A.)			1,000	2,931,000	7 g.	J. & J J. & J		Jan., 1903 July 1, 1876
Western Extension certificates (Cl., Col., Cin. & I Atlantic & Gulf—Common stock	346		100	3.693.200	)			
Guaranteed stock		1867	100 500 &c		312	M. & N	Savannah. N.Y.,M.K.Jesup P.& Co	1874 July, 1887
Consolidated 1st mortgage Southern Georgia & Florida, 1st mortgage	58			464,000	7	M. & N	. do do	
do do 2d mortgage Atlantic, Miss. & Ohio—Stock, (com'n, pref. & guar	58			200,000 6,921,900		M. & N		
1st mort, consolidated, gold (for \$15,000,000)	428	1871		5,470,000		A. & C	N. Y., Duncan, S. & C.	o. Oct. 1, 1901
2d mort. to the State (no interest till 1880) Norfolk & Petersburg—1st mortgage	$\begin{array}{c c} & 428 \\ & 81 \end{array}$	1857	500 &c	306,000			N. Y., First Nat. Ban	k. Jan. 1, 1877
do do 1st do	81				$\frac{0}{8}$	J. & J.		Jan. 1, 1877 July 1, 1893
do do 2d do South Side—1st preferred consolidated mortgas	ge 133	1866	1,000	675,000	8	J. & J	I. do do	Jan. 1, '84-'90
do 2d do do do	133 133				8 7 8 9 8 9 6 6	J. & J.	I. do do I. do do	Jan. 1, '84-'90 Jan. 1, '86-'90
Virginia & Tennessee-Enlarged mortgage	214	1854	1,000	990,00	0 6	J. & J.	I. do do I. do do	July 1, 1884 Mch. 1, 1900
do do 4th mortgage	214	1865   Var'u	s Various	87.81	1 8	J. & .	I. Lynchburg Office.	Jan. 1, 1875
do do Interest funding bonds		. 1869	100 &0	226,30	0 8	J. & .	J. N. Y., First Nat. Ban	k. July 1, 1880
Atlantic & Pacific—Common stock	328	3	100				•	
do do Central division	328	3	500 &			J. &	J. N. Y., Office of Comp's	July, 1888
1st mort. (Southern Pacific), gold (land grant) 1st mort. (At. & Pac.), gold, on 500 acres land	293	3   1868	500 &	2,828,00	0 6 g	. J. &	J. do do	July, 1888 Nov., 1891
2d mort. (At. & Pac.), gold 1st mort. (Cent. div. At. & Pac.), gold	29	$\begin{array}{c c} 3 & 1871 \\ 5 & 1871 \end{array}$			$\begin{bmatrix} 0 & 6 & g \\ 0 & 6 & g \end{bmatrix}$			Nov., 1891
do do do land grant		. 1871	L	795,00	$0 \mid 6 \mid g$	. In 190	do do	Nov. 1, 1901 Dec. 1, 1883
Income bonds for funding Equipment bonds		1		599,30 753,00		J. & 1 J. & 1		June 1, 1885
Interest scrip (exchangeable for bonds)				362,50	0 6 g	. J. &		Dec. 1, 1883 Jan. 1, 1884
Land debentures	15		100		8 3	F. &	A. Portland.	Feb., 1875
Stock sterling	15	0	£100		$\begin{bmatrix} 2 \\ 6 \end{bmatrix} = \begin{bmatrix} 3 \\ 6 \end{bmatrix}$	M. & M. &	S. London, Gr. Trunk R Portland.	w. Mar. 15, 1875 May 2, 1886
Portland city bonds, 1st mort., sinking fund 2d mortgage, sterling, 5-20 years	15			1,500,00	0 6 8	. A. &	O. London, Gr. Trunk R	w. Oct. 1, 1884
3d do do do	15					c. M. & 1 c. M. & 1		Oct. 1, 1891 Nov. 1, 1878
Sterling bonds, not mortgages	5	3	100	733,70	$00 \mid 2^{1}_{2}$	J. &	Savannah.	Dec., 1874
Rald Eagle Valley—1st mort., s. f. (\$5,000 per year	ar. 5					J. & J. &	J. Phila., Farm. & M. Bar J. do do	July 1, 1884
2d mortgage (\$5,000 per year) Ballimore & Ohio—Stock	58	8	100	13,143,40	00 5	M. &	N. Baltimore Office.	May 1, 1875 May 1, 1875
Preferred stock	5	$\begin{bmatrix} 2 \\ 0 \end{bmatrix} \dots$	' 10			M. & . A. &	O. do	April 17, 187
		~				- 0	T Dall Machia Not Do	nk 1880
Washington branchLoan, 1850		1 -0-	2 2	1 710 50			J. Balt., Mech's Nat. Ba	1885
Washington branch Loan, 1850 Loan, 1853 do 1870, sterling, £800,000 Baltimore loan, 1855-'90		185	3	1,710,50	6 6	A. & M. &	S. Baltimore Office. London.	1885 1895 1890

Alabama Central.—In default since January, 1872. No information. C. N. Jordan, President, New York.

Alabama & Chattanooga —Road sold May 3, 1875, for \$1,200,000, subject to lien of receiver's certificates. (V. 18, p. 143, 247; V. 19, p. 38, 365; V. 20, p. 289, 476, 570, 592.)

Albany & Susquehanna.—This road is leased for 150 years from 1870 to Delaware & Hudson Canal Co., at 7 per cent per annum, on stock and bonds—lessee assuming the payment on both.

Alleghany Valley.—This road was embarrassed in 1874, and compromised with creditors. Abstract of operations in 1874 V. 20, p. 381. Further reference to its affairs will be found in V. 18, p. 502; V. 19, p. 15, 117, 246, 582.

Alexandria & Fredricksburg.—The Pennsylvania Railroad holds \$512,000 of the bonds and controls the road. Loss in 1873, \$25,074.

Arkansas Central. Most of the bonds were sold in London, where \$600,000 of 2d mortgage bonds were also hypothecated. (V. 19, p. 365.)

Ashtabula, Youngstown & Pitts.—It is leased and operated by Pennsylvania Co. at cost. Net earnings paid to lessor. but lessee guarantees interest on 1st mortgage for five years. Common stock, \$1,500,000; preferred, \$500,000. Annual report V. 20, p. 426.

Atchison & Nebraska.—Interest was in default September, 1873, and coupons funded. Gross earninge, 1874, \$353,204; net, \$82,880; unpaid coupons, \$450,000. Annual report V. 20, p. 403.

Atchison, Topeka & Santa Fe.—Defaulted in 1873. W. & S. W. road is leased and interest guaranteed. (V. 19, p. 363; V. 20, p. 161, 357, 515.)

Atlanta & Richmond Air Line.—Defaulted in 1873. Part of the bonds were held by Pennsylvania Railroad as collateral. See V. 19, p. 167 582, 617; V. 20, 14 85.

Atlanta & West Point.—The road has paid 8 per cent dividends for some years; it has about \$200,000 of bonds.

Allartic & Great Western.—This road was leased to the Erie for 99 years from May 1, 1874, but the lease did not go into effect. Shortly after (in July, 1874) default was made on its bonds. The last annual report, to Oct. 1, 1874, will be found in V. 19, p. 637. Proceedings looking to foreclosure are in progress, and an account of the company's affairs may be followed up by reference to the following pages: V. 18, p. 272, 480, 527; V. 19, p. 16, 142, 617; V. 20, p. 85, 139, 289, 499, 592.

Atlantic & Gulf.—Gross earnings in 1873 were \$1,005,947; net earnings, \$267,886. Interest on the guaranteed stock has not been fully paid for the past two years (V. 18, p. 143, 479.)

two years (V. 18, p. 143, 479.)

Atlantic, Mississippi & O.—Of the stock \$5,845,700 is common, \$800,000 preferred, and \$276,200 guaranteed; the company, itself, holds \$3,441,200 of the common, all the preferred, and \$165,700 of the guaranteed stock. Gross earnings year ending Sept 30, 1874. \$1,825,343; expenses, \$1,097,723; net earnings. \$727,619. There was a decrease of gross revenue by \$368,114 08, or 16 per cent; a decrease of current expenses of \$181,988 74, or 14 per cent, and a decrease of net revenue of \$186,415 34, or 20 per cent. Of the \$15,000,000 loan enough is held to retire all the old debt. The company funded one coupon Jan., 1874, but pays subsequent coupons in part. Funding notes for \$153,423, due 1875 and 1879, were issued. The company, under the management of Gen. Wm. Mahone as president, has held a strong position as a trunk line. The President remarks in his report: "During the past two years the company has retired, in round numbers, \$550,000 of the past due indebtedness of the divisions; besides it has made a net expenditure of about \$140,000 on property account in the past year, while it has not increased its own indebtedness, and for these disbursements is entitled to be re-imbursed by the sale of bonds whenever they can be advan-

tageously disposed of. There are of such bonds. subject to the purposes of reconstruction and equipment, the sum of \$1,166,00, face value. In addition to this, and as against our floating debt as it now stands, we have in cash \$75,821 92, and available bills \$175,000, besides store house supplies \$176,842 96, and other assets whose cash value may be safely put at \$125,000. The financial status given in this (his) report comprehends the payment of onchalf of the interest due October 1, 1874, in London, and takes into account the debt which the failure to pay the other half will create." (V. 20, p. 380.)

Atlan'ic & Pacific.—This was a consolidation, in Oct., 1870, of the Atlantic & Pacific and So. Pacific. The land grant amounts to some 1,000,000 acres. The Missouri Pacific road is leased, and dividends of 5 per cent a year paid on the stock. Interest was passed January, 1874, on the land grant bonds, the 2d mortgage and the interest scrip, but funding has progressed without litigation. In 1874 the net receipts of A. & P. were \$385,871, including profits on the M. P. lease—an increase of \$206,560 over 1873. (V. 17, p. 218, 323, 387, 834; V. 18, p. 7, 143, 190; V. 19, p. 39; V. 20, p. 238.)

Atlantic & St. Lawrence.—Leased for 999 years, from July, 1853, to Grand Trunk Railway of Canada. Annual rent, 6 per cent on bonds and stock.

Augusta & Savannah.—Leased to Central of Georgia for \$73,000 per annum; has \$129,000 bonded debt.

Bald Eagle Valley.—Leased to Pennsylvania Railroad at 40 per cent of gross receipts. The Pennsylvania Railroad holds all 2d mortgage bonds. Net earnings 1873. \$89,488.

Baltimore & Ohio.—The B. & O. completed its line to Chicago in November, 1874, and perfected its connection with Cincinnati by the "short line" of the Mariotta & Cincinnati road. In comparison with its rival trunk lines, the Baltimore & Ohio claims a much smaller capital account in porportion to the value of its property. The boaded debt increased in 1873-4 about \$10,000,001. The gross care

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.

DESCRIPTION.	Miles	Data	Gigo on		INT	TEREST	OR DIVIDENDS.	Bonds-Prin
For explanation of column headings, &c., see notes on first page of tables.	of	of Bonds	Size or par Value,	Amount Outstanding	Rate per Cent.	When Pay'ble	Where Payable and by Whom.	
	Toau.	- Donas	Value,			Tay bie	W HOILL.	Dividend.
Baltimore & Ohio—(Continued)— Short notes, sterling	72.2	1874-5		\$2,000,000	6 g.	J. & J	London, Naylor & Co.	Jan., 1877-"
Sterling mortgage	411	1872 1874	£100 £200	9,374,112 9,680,000	6 g.	M. & S A. & O	. London.	Mch. 1, 190
Northwestern Virginia, 3d mortgage, 1855-85		1855	2200	140,000	6 6.	J. & J	Balt., Mech's Nat. Bank	1910 1885
Baltimore & Potomac-1st mort (tunnel) gold		1871	1,000	1,500,000		J. & J.	Baltimore or London.	July 1, 191
1st mortgage, gold, (main line)	924		1,000	3,000,000 1,133,000	6 g.	A. & O. J. & J.	do do Baltimore.	April 1, 191 Jan. 1, 191
Belleville & South, Ill.—1st M., sink'g fund, guar	56	1866	1,000	1,100,000	8	A. & O.	N. Y., Russell Sage.	Oct. 1, 189
Belvidere Delaware-Stock	67	1862		995,800	•••	TED	1.	
1st mortgage, bonds of 1862 (guar. by C. & A.) 2d do do 1854 ( do do )		1862		1,000,000	6	M. & S.	N. Y., Duncan, S. & Co. Philadelphia.	1877 1885
3d do do 1857 ( do do )		1857		745,000	6	F. & A.	do	1887
Berkshire—Stock	$\begin{array}{c c} 21 \\ 270 \end{array}$		100 100	600,000	134	Q.—J. M. & N.	Boston, Kidder, P. & Co	April 12, 18
Albany loans (Albany & West Stockbridge)	39	1841	1.000	20,000,000	6	J. & J.		May 5, 187 July, 187
Dollar bonds (Western Railroad)	156	1855	500 &c.	665,000	6	A. & O.	do	Oct. 1, 187
Dollar loan. Loan of 1875, coupon or registered		1871-2 1875	1,000	4,790,000 800,000	- 7 7	F. & A. J. & J.	do do	1891 to '99 July 1, 189
bosion, Ulinion & Fitcho.—1st mort., Agric. Br	29	1854	1,000	400,000	6	J. & J.	Boston, Boston N. Bank	July 1, 188
Mortgage bonds 1869-70	43	'69-'70	1,000	499,600	7	J. & J.	do do	1889 & '90
Equipment notes.  Boston, Concord & Montreal—Preferred stock	160	• • • •	1,000	600,000 800,000	8 3	A. & O. M. & N.	do do Boston Office.	1881, '82 & ' May 10, 187
Com. stock (for old dividends & new stock)			100	1,000,000				may 10, 187
2d mortgage bonds, conv. (71 miles and 1st 2212)				150,000	. 6	J. & J.		July, 187
do do do do Sinking fund bonds.	93	• • • • •		200,000 624,000	6	J. & J. J. & J.	New York. Boston Office.	July 1, 187 1889
Consolidated mortgage bonds (for \$2,000,000)	160	1873		1,098,900	.6 & 7			1893
Boston, Hartford & Erie—1st mortgage., old		1864	1.000	· 273,000	7	M. & S.	Boston.	1884
do do guaranteed by Erie	139 139	1866 1866	1,000	15,000,000 5,000,000	7	J. & J. J. & J.	New York.	July, 1900 July, 1900
Floating debt.			2,000	5,300,000				
Mass. loan (secured by \$4,000,000, Berdell mort.)  Boston & Lowell—Stock.	113	• • • • •	500	3,600,000	$\frac{7}{3}$	J. & J. J. & J.		1899
Mortgage, wharf purchase.		••••	500	3,200,000 200,000		A. & O.	Boston, at Office.	Jan. 1, 187 Oct. 1, 187
Bonds		1872		999,500	7	A. & O.	do do	April 1, 189
Boston & Maine—StockBonds, coupon and registered		1873-4	100 500 &c.	7,000,000 2,000,000		M. & N. M. & N.	Boston, at Office.	May 5, 1878
Boston & Providence—Stock	63	1073-4	100	4,000,000	. 5	M. & N.	Boston, at Office.	Jan. 1, 189 May 15, 187
Bonds to purchase branches. Buff., Brad. & Pitts.—Gen. M., (incl. 10,000 ac. l'd		1873	• • • • • • • • • • • • • • • • • • • •	500,000	7			July 1, 189 Jan. 1, 189
Buffalo, New York & Erie—Stock.	$\begin{array}{c} 26 \\ 142 \end{array}$		1,000 . 100	580,000 950,000	$\begin{bmatrix} 7 \\ 3 \end{bmatrix}_2$	J. & J. F. & A.	New York, Erie RR. N. Y., Erie Railway.	Jan. 1, 189 Dec., 1874
1st mortgage bonds	140	1857	1,000	1,922,000	5. 7 ·	J. & D.	do do	Dec. 1, 187
2d mortgage. Consol. mortgage.	140	••••		262,000		M. & N.	do do	
Buffalo, N. Y. & Philadelphia—1st mort., gold	121	1871	500 &c.	200,000 2,335,000	6 g.	J. & D. J. & J.	do N. Y., Farm. L. & T. Co.	July 1 189
2d mortgage (for \$1,000,000)	121	1873		637,000	10	J. & J.	do do	July 1, 189
Burlington, U. Rapids & Minn.—1st M., gold s. f 1st mortgage, gold (Mil. div.) coupon or regist'd.	229 110	1869	1,000	5.400,000	7 g.	M. & N. F. & A.	New York or London.	May 1, 191
Pacific extension bonds	110	1872	1,000	2,200,000 1,800,000	, g.	r. & A.	do do	Feb., 1902
Muscatine western extension.				900,000				
Income and equipment mortgage (for \$2,000,000)  Burlington & Missouri River—Stock	443	1874	100	2,000,000	5 5	M. & S.	Boston, Co's Office.	March 15, 18
Preferred stock	443		100	6,740,102	5 5	M. & S.	do do l	March 15, 187
1st mortgage on road and 400,000 acres land Bonds, conv. into pref. stock (2d series)	281	1863	50 &c.	4,695,050	7	A. & O.	Boston and New York.	Oct. 1, 189
1st mortgage on road and 400,000 acres land Bonds, conv. into pref. stock (2d series) do do do (3d series) Income b'ds, conv. into com. stock (4th ser.)	••••	1866 1868	500 &c. 500 &c.	591,000 428,000		J. & J. J. & J.	Boston, by Treasurer.	July 1, 187 July 1, 187
Income b'ds, conv. into com. stock (4th ser.)		1869	500 &c.	321,000	8		Boston and New York.	April 1, 187
1st mortgage, conv., on branch (5th series). Significant Convertible bonds (6th series).	40	1869	500 &c.	415,500	8	J. & J.	do do	July 1, 189
curl. & Mo. in Neb.—1st M., conv., land gr. ) Count	191	1870 1869	500 &c. 500 &c.	$320,500 \\ 5,715,000$		J. & J. J. & J.	do do Boston and New York.	July 1, 188 July 1, 189
Bonds, convertible till Jan., 1882		1873	500 &c.	600,000	8	J. & J.	Boston Office.	Jan. 1, 188
Omaha & S. W., 1st mortgage, guar. berg.	49	1872	1,000	1,034,000		J. & D.	Roston Gold Office	June 1, 189
airo & St. Louis—1st mortgage.	105 150	$\frac{1870}{1871}$	1,000	20,000 p. m. 2,500,000		M. & N. A. & O.	Boston, Co's Office.	May 1, 1898 Oct. 2, 190
airo & Vincennes—1st mortgage, gold	156	1871	1,000	3,500,000	7 g.	A. & O.	New York and London.	Oct., 1909
alifornia Pacific—1st mortgage, gold	141	1869	1,000	2,250,000	7 g.	J. & J.		Jan. 1, 1889
amden & Allantic-1st mortgage	60	1871   1853	1,000	1,600,000	6 g	J. & J. J. & J.	do Phila., Farm. & M. B'k.	1891 Jan., 1893
2d mortgage	60	1855	1,000	500,000	7	A. & O.	do do	Oct., 1879
anden & Burlington Co.—1st mortgage			500 &c.	350,000		F. & A.	Phila. and Mt. Holly.	1897
Tol., Can. S. & Det., 1st mortgage, for \$1,000,000	291	1870	1,000	9,000,000 1,500,000		I. & J. I. & J.	N. Y., Union Trust Co.	Jan. 1, 1906
arolina Central-1st mortgage, gold, coupon	242	1873	1,000	3,000,000	6 g. J	J. & J.		July 1, 1923
Income bonds, coupon	$\begin{array}{c c} 242 \\ 100 \end{array}$	1874	1,000	3,000,000	7	1. & O.	do do	April 1, 1914
New preferred stock			5 <b>Q</b>	1,159,500	213 N	M. & N.	Philadelphia.	Nov. 16, 1874
Old preferred stock. 1st mortgage bonds.	100		50	2,200,000	312 N	M. & N.	do	May 16, 1875
100 moregage bonus	65		1,000	230,500	7 H	F. & A.	do	Feb. 1, 1882

ings of main stem and branches, and financial condition of B. & O. Co. for four years were as follows:

Gross

Net

Stock and Earnings. \$5,018,060 Earnings. Debt. \$27, 29,448 1873-4.... \$11,693,955 1872-3 .... 1871-2 .... 12,252,844 10,654,472 4,934,796 28,567,899 4,532,072 4,016,503 29,161,399 27,867,887 9,913,390 The gross earnings of the main and all leased lines last year, ending Sept. 30, 1974, were \$14,947,090, and net earnings, \$5,530,439. The company claims a surplus of \$32,144,160 in the value of its assets above its stock and debt, which surplus is represented chiefly by securities of branch lines, received for advances made by the B. & O. See report in Chronicle, V. 19, p. 526. (V. 18, p. 166, 502; V. 19, p. 397; V. 20, p. 183, 381, 404, 453, 592.)

Baltimore & Potomac.-This is the line of the Pennsylvania Railroad from Baltimore to Washingon. The bonds are guaranteed by Penn. RR. and Northern Central. (V. 19, p. 295; V. 20, p. 85.)

Belleville & Southern Illinois .- Leased and operated by St. L. Alt. & T. H. Co. on a percentage of gross earnings. Gross earnings, '74, \$273,311. (V.20, p.3%).

Belvidere Delaware.-Leased to United Companies of N. J. and operated by Pennsylvania RR. at cost: net earnings go to lessor where they exceed interest on debt, which is guaranteed by lessee. In 1874 net earnings of Belvidere Del. were \$4 6,367. Floating debt, \$1,247,166. (V. 20, p. 488.)

Berkshire.—Leased to Housatonic, at 7 per cent

per year on stock.

Boston & Albany.—The Boston & Albany is the main western trunk line of New England. In past four years the following has been its exhibit: Bosion & Albany .-

Gross Total Stock Net Earnings Earnings and Debt. 1873-4 . . \$8,963,128 1872-3 . . . 9,798,033 1871-3 . . . 9,259,599 \$2,414,916 2,236,873 \$25,422,100 24,183,100 2,362,615 22,701,100 1870-1..... 7,962,342 2,154,983 20,485,600 \$5,000,000 new bonds were authorized in Feb., 1875. Report in V. 19, p. 502; V. 20, p. 14, 162, 592.

Boston, Clinton & Fitchburg.—The stock outstanding is \$872,600. Net earnings for the year ending September, 1874, \$219,767, leaving a surplus for the year of \$25,862 over interest, &c.

Boston, Concord & Montreal.—Gross earnings for the year ending with March, 1875, were \$664,194; net earnings, \$140,208. There are also \$76,000 old bonds due in 1865. (V. 20, p. 520.)

Boston, Hartford & Erie.—This road has been in the hands of trustees since September, 1871, and negotiations have been pending for a reorganization as the New York and New England Railroad. The successive transactions may be followed up by reference to the following pages. lowed up by reference to the following pages. (Vol. 18, p. 16, 145, 166, 271, 480, 629; v. 19, p. 61, 246, 422, 477, 584, 631; V. 20, p. 289, 336.)

Boston & Lowell.—This road is operated with the Nashua & Lowell, 69 per cent going to Boston & Lowell and 21 per cent to Nashua & Lowell. (V. 20,

Boston & Maine.—This road has paid 10 per cent dividends for some years. Till 1973 there was no funded debt. Gross and net earnings increased in 1873-4. (See report in v. 20, p. 14.)

Boston & Providence.—Net earnings in 1973-4 were \$456.256. The bonds and also \$934,000 notes have been issued for purchase of branch roads.

Buffalo, Bradford & Pittsburgh-Under perpetual lease to Erie at \$40,600 per year.

Buffalo, New York & Erie.-Leased to Erie in 1863, for 490 years, at 7 per cent on stock and interest and sinking fund on bonds. In 1873 Erie bought \$500,000 of the stock at \$150 per share. (V. 20, p.

Buffalo, New York & Philadelphia.—This is the connecting line of the Philadelphia & Erie with Buffalo. In 1874 the net earnings were \$186,848.

Burlington, Cedar Rapids & Minnesota.-In 1874 default was made in interest. Measures are in progress looking to foreclosure. (V. 17, p. 356, 648, 752; V. 19, p. 142; V. 20, p. 233, 520, 545, 570.)

Burlington & Missouri River .- An agreement of consolidation and a perpetual lease to Chicago, Bur-

consolidation and a perpetual lease to Chicago, Burlington & Quincy, was made in Oct., 1872. Dividends are same as on C. B. & Q. stock. Annual report V. 20, p. 335. (V. 19, p. 3850; V. 20, p. 139.)

Burlington & Missouri in Nebraska—The stock is \$8,583,750. A report of company's operations. &c., to Jan. 1, 1875, has not been published, but we have the net earnings in 1874 as \$15,949. The land grant has proved very valuable, and total sales to Jan. 1, 1875, amounted to \$6,312,954; in 1874 sales were \$2,159.842. (V. 20, p. 289, 593.)

Burlington & Southwestern.— Defaulted Novem-

ber, 1873. Foreclosure in progress. (V. 1º, p. 189,

Cairo & St. Louis.—Defaulted in 1873 by failure to receive town and county bonds. No foreclosure. Road completed February, 1.75. (V. 18, p. 503; V. 20. p. 266, 313.)

Cairo & Vincennes. - Defaulted in 1874. In hands of receiver. (V. 19, p. 16; V. 20, p. 499)

California Pacific. Bonds are owned chiefly in Germany. Extension bonds of \$3,500.000 and incomes of \$1,000,000 are in default, and suits are

pending. A full history will be found in V. 19, p. 16, 167, 246, 270, 477; V. 20, p. 5.6.

Camden & Atlantic.—Div. of 3% per cent paid May, 1875, on pref. stock, \$837,400, and com. stock \$377,400. Net earnings, 1874, were \$241,747.

Camden & Burlington Co.—Leased to United Companies at a per cent on \$289,000 stock.

Companies, at 6 per cent on \$382,000 stock.

Canada Southern.—Defaulted January, 1874, and coupons funded. Road opened in 1874. In October, 1874, floating debt was \$2,178,141. (V. 18, p. 14, 526.)

Carolina Central.—A re-organization of the Wilmington, Charlotte & Rutherfurd. Completed Wilmington to Shelby December, 1874. Mr. Edward Mathews of New York is largely interested. Bonds are held chiefly by friends of the enterprise. (V.

Catawissa.—Leased to Phila. & Read., Oct., 1872, New preferred stock dividend to be 42-3 in 1874-5, and 7 in 1875-6 and afterwad. See terms V. 15, p. 491; also, V. 16, p. 517; V. 18, p. 367; V. 20, p. 381

will confer a great favor by giving immediate notice of any error discovered in these Tables.

DESCRIPTION.	Miles	Date	Size, or		INT	-	OR DIVIDENDS.	Bonds—Pringal, When D
namianation of column headings, &c., see notes	of	of Bonds	par Value.	Amount Outstanding	Rate per Cent.	When Payable	Where payable, and by Whom.	Stocks—Las Dividend.
tavissa—(continued)—			<b>da</b> 000	\$000 PKO		F. & A.	Philadelphia.	1888 to '8
M 44 - 1 ambus ma hamda	100	1872	\$1,000 1,000	\$209,850 1,300,000	7	F. & A.		Feb. 1, 190
New mortgage bonds.  New mortgage.  1919a—1st mortgage, gold.  1919a & Susquehanna—Stock.  1919a & Minn.—Bonds on 1st div. sink. fund.	40	1871	1,000	800,000	7 9.	J. & D.	New York.	1901
inga & Sysonehanna—Stock			100	589,110	412	J. & J.	New York, 44 South st.	Jan. 3, 187
dar Frels & Minn.—Bonds on 1st div. sink. fund.	14	1864	500 &c.	198,000	7	A. & O. J. & J.	N.Y.,J. S. Kennedy & Co	Jan. 1, 190
		1866	500 &c.	1,334,000	í	J. & J. Q.—F.	do do Boston, Treasurer.	May 1, 187
dar Rapids & Missouri-Common stock	$\begin{array}{c} 274 \\ 128 \end{array}$	• • • •	100	6,850,400 769,600	312	F. & A.	do do	May 1, 187 Feb. 1, 187
Preferred stock, 7 per cent	70	1861	500 &c.	700,000		F. & A.	N. Y., Nat'l Park Bank.	1 Ang. 1, 188
1st mortgage	58	1863	500 &c.	582,000	$\frac{7}{7}$	F. & A.	do do	Aug. 1, 189 May, 191
do	146	1866	500 &c.	2,332,000	7 5	M. & N.	do do	June, 187
1 TO TO 4 Dans In Clar Others Is	192		100	7,500,000	3	J. & D.	Savannah, Ga, N. Y., Nat. City Bank.	Sept., 187
Ist mort. bonds, coup. (now payable or exch'ble). General mortgage (joint) bonds (\$5,000,000) coup. Macon & Western bonds.	192	1872	1,000	993,000 2,287,000	7 7	J. & J.	New York & Savannah.	Jan. 1. 188
Jeneral mortgage (joint) bonds (\$5,000,000) coup.	615	1870	1,000	150,000	7	A. & O.		Oct., 188
Bonds for steamships		10.0		300,000				
minal of Jona-1st mortgage gold, collon	231	1869	500 &c.		7 g.	J. & J.	New York, Office.	July 15, 189 April 15, 19
2d mortgage, gold, \$4,000 per mile	231	1871	1,000	925,000	7 g. 212	A. & O.	do do New York, at office.	April 20, 18
ntrat of New Jersey-Stock	291	1000	100	20,000,000	7	Q.—J. M. & N.	do do	1875
2d mortgage (now 1st)	74	1855	500 &c. 1,000	174,000 5,000,000	7	F. & A.		1890
dortgage bonds.  Bonds (controvertible Nov., 1875 to 1877)	1-1	1869 1872	1,000	4,770,000	7 7 7	M. & N.		Nov., 190
Bonds (controvertible Nov., 1875 to 1877)	97	1874	1,000	10,000,000	7	QJ.	do do	July 1, 18
Consolidated mortgage (for \$25,000,000) Newark & New York, 1st mortgage	7	1867	500 &c.	600,000		J. & J.	do do	Eab 1 10
chigh & Wilkesbarre Coal Co., 1st mort. guar		1874	€200	£2,000,000	6 g.	M. & N.	London.	Feb. 1, 18 June 23, 18
ntral Ohio-Common Stock	137		50	2,437,950	3	J. & D.	Balt., at B. & O. office.	June 23, 18
Preferred stock	137		1,000	411,550 2,500,000	6	M & 8	Balt., West, Natl. Bank.	Sept., 18
st mortgage bonds	$\begin{array}{c} 137 \\ 1218 \end{array}$		100	54,275,500	6 g.		N. Y., Office 9 Nassau st. N. Y., Fisk & Hatch.	April 1, 18
ntral Pacific—Stockst mort., gold, (sinking fund, \$50,000 per year)	742	1865-8		25,883,000	6 g.	J. & J.	N. Y., Fisk & Hatch.	1895 to '9
st mort, gold, (sinking rund, \$50,000 per year).	50	1864	1,000	1,500,000	7 g.	J. & J.	Sacram'o State Treas.	July 1, 18 1883
ubordinate lien, California State aid, gold Sonds, (formerly convertible into U. S. bonds)	138	1862		1,483,000		J. & J	N. Y., E. Kelly & Co. N. Y., Fisk & Hatch.	Oct. 1, 19
st mortgage on San Joaquin Valley Branch, gold	152	1870	1,000	6,080,000		A. & O J. & J	U. S. Treasury.	1 1895 to '9
J. S. Loan. (2d lien on certain terms)	742	1 3000	1,000	25,885,000 2,735,000		J. & J	N. Y., Fisk & Hatch.	July 1, 18
Western Pacific, 1st mortgage, gold	158 123	1869	1,000	1,970,000		0. 0	U. S. Treasury.	1899
do (Jovernment lien	152	1868	1,000	6,000,000	6 g.	J. & J	N. Y., Fisk & Hatch.	Jan. 1, 18
Cal. & Oregon, 1st mortgage, gold (guar by C.P.). C. P., 1st mort., on C. & O. Br. (\$7,200,000 g.)	152	1872	1,000	1,066,000	6 g.	1	do do	July 1, 18
San Francisco O. & A., 1st mortgage (\$1,500,000)		1870	1,000	500,000	8	J. & J	do do	July 1, 18
Land bonds on 11.700.000 acres		1870	1,000	8,653,000	6 g.	A. & O	do do	July 1, 10
harleston Columbia & Augusta-Stock	195			2,578,000 71,000		J. & J	. Charlotte, N. C.	1890
lst mortgage (C. & S. C.)	110			371,500		I. & I	N. Y., Nat. City Bank.	1890
do (C. & A.) do consolidated	195	1869		2,100,000	7	J. & J	N,Y,,M.K.Jesup,P.& Co	, 1895
do consolidated New Mortgage for \$1,000,000		1872	1,000		7	1	Di li della Denn D. D.	Oct 1 19
hartiers—1st mortgage	28	1871	1,000	500,000		A. & O	. Philadelphia, Penn R.R. N. Y., Metropolitan Bk	Dec. 15, 18
hartiers—1st mortgageherry Valley Shar. & Al.—1st mort., convert	21	1869	500 &c			J. & D	. N. 1., Metropolitan Da	
heganeake & Ohio-Stock	**	1000	100 &c	15,898,401 15,000,000	6 g.	M. & N	N. Y., Fisk & Hatch.	Nov 18
1st mortgage sinking fund gold	427	1869 1872				J. & J	do do	July 1, 19 July 1.'77 to
1st mort. exten. (2d on 427 miles) coup. or regd Debentures convertible into 2d mortgage		1872	1,000		7 g.	J. & J	.l do do	July 1.77 to
1st mortgage, (Va. Cent. R. R.,) guaranteed by Va.	!			100,000		J. & J		1884
3d mortgage. do. do. coupon				902,000		J. & J J. & J	do do do	1876
Income mortgage. (Virginia Central R. R.,) coup.				300,000	8	J. & J	do do	1877
Funded interest, coupon bonds		1874	1	1,220,331	8 7	0. 00		1893
Income bonds (for funding)	64		100		6	J. & J	. Boston.	Jan. 15, 18
neshire—Stock, preferred				807,000		J. & J		1875 & 18
nester Valley—1st mortgage	211	2		500,000		M. & N	Philadelphia.	May, 186 Mar. 3, 18
hicago & Alton—Common Stock	649		100	8,929,900	5 312	M. & 8	N.Y.,M.K.Jesup,P.& Co	Mar. 3, 18
Common stock, scrip convertible Sept. 1, 1875	1	1872	100			M. & 8		Mar. 3. 18
Professed stock	049		1,000		-	J. & J	Lond'n.J.S.Morgan&Co	o. Oct. 1, 19
General mortgage, sterling, for \$8,000,000	322 220			1 10 000		M. & N	N.Y.,M.K.Jesup,P.& Co	) NOV. 10
1st mortgage, preferred, sinking fund	220	1863			7	J. & J	do do	Jan., 18 Jan., 18
Ist mortgage Income bonds (a 1st lien on income)				1,087,000		A. & C	do do	April 18
Toliet & Chicago 7 per cent. Stock.	.1 38	,	1 100			Q.—J.	N. Y. U. S. Trust Co. J. N.Y., M.K. Jesup, P. & Co.	July. 18
do do 1st mortgage, sinking fund	. 00		1,000	336,000	8 7	A. & C	do do	A Dril. 10
St. Louis Jack. & Ch., 1st mortgage	. 150					A. & C		April 1.18
do do 1st mort. assum. by C. & A.	37	1864 1868			5 7	J. & .	do do	July, 18
do do 2d mort, assum, by C. & A.				000000	0   7	J. & .	r. do do	July, 18
do do 2d mortgage				2,560,000	7	F. & A	do do	Aug., 19 Mar. 15, 18
Tarrigiano le Miggollini I ar mortogoa	825		100	19.898.910	5		N. Y., Bk. of Commerce	Jan. 1, 18
Louisiana & Missouri, 1st mortgage			1 1 000	2,589,000	8	J. & .	r. do do	1 0 0000
hicago, Burlington & Quincy—Stock	. 400							Jan. 1. 1
Thicago, Burlington & Quincy—Stock	466	1858	1,000	150,000	0 8	J. & .	r. do do	Jan. 1, 18 July 1, 19
thicago, Burlington & Quincy—Stock	466	1858	1,000	150,000	$\begin{bmatrix} 8 \\ 7 \end{bmatrix}$	J. & . J. & .	do do Boston office.	July 1, 19 July 1, 19

Cayuga.—The Cayuga Lake road was sold under second mortgage, and this Co. organized. (V. 19, p.

Cayuga & Susquehanna.—Leased in perpetuity to Delaware, Lackawanna & Western. Dividends, 9 per year.

Cedar Falls & Minnesota.—Leased to Dubuque & v. and sublet to Illinois Central at \$1,500 per mile yearly, and a per cent of all earnings over \$3,500 per mile.

Cedar Rapids & Missouri.—Leased to Chicago & Northwestern at \$700 of first \$1.500 gross earnings per mile; one-third of the next \$3,000 per mile, and one-fifth of all above that. (V. 2, p. 162.)

Central Railroad & Bank, Ga.—Leases several roads, and guarantees \$1,492,500 of bonds. In April, 1875, purchased one-half interest in Western Railroad of Alabama at foreclosure sale. Bonds due September, 1875, are payable now in cash, or exchangeable for general mortgage bonds at 95. (V. 18, p. 374; V. 20, p. 289, 335, 398.)

Central of Iowa.—Defaulted and in litigation. A reference to following pages is necessary. (V. 19, p. 61, 117, 142, 422, 502, 582; v. 20, p. 15, 85, 235, 546.)

p. 61, 117, 142, 422, 50?, 582; v. 20, p. 15, 85, 235, 546.)

Central of New Jersey.—The annual report for 1874 was given in Vol. 20, p. 261, showing gross earnings of \$8,589,630; net, \$4,449,029. Of the consolidated mortgage sufficient will be held to pay all the prior issues. This company also assumes \$2,810,100 of Lehigh Coal & Navigation Company's debt and \$330,723 of the Railroad Car Trust Company. In five years the gross earnings have increased from \$4,010,121 to \$8,589,631, while the net earnings have risen from \$1.367,958 to \$4,449,02°. The change made in five years in the investments of the Company are as follows: investments of the Company are as follows:

('apital stock, increase..... \$5,000,000 

This increase in stock, bonds and liabilities is represented by the following increase in assets: presented by the following increase in assets, 800,871 Railroad. \$3,800,871 Expenditures at Jersey City. 355,805 Port Johnston Co il Station. 175,221 Port Johnston Coal Station.... 113,400 Station houses, shops, etc.... counts payable . . . . . . . . . . . . 1,242,066

. ....\$21,976,503 (V. 19, p. 246; V. 20, p. 60, 264.)

Central Ohio .- Leased to Balt. & Ohio RR. in 1866 for 20 years, rent 35 per cent of gross receipts for 5 years, and 40 after. Pays 6 per cent dividends.

Central Pacific.—Gross earnings in 1874 were about \$14,234,714, and net earnings \$\circ\*,467,186. Laud grant is estimated by the company as worth \$29,000,000; sales of 58,733 acres were made in 1873, for \$410,315. An abstract of the annual report for 1873 is given in the Chronicle, v. 19, p 1 5 6. Third dividend paid April 1, 1875. This company guarantees \$1,600,000 of bonds of the California Pacific, but denies any other liability for that company (See v. 19, p. any other liability for that company (See v. 19, p. 156, 246, 350, 582, 617; v. 20, p. 8, 37, 42, 178, 182.)

Charlotte, Columbia & Augusta—Gross earnings 1872-3, \$752 316; net earnings, \$276,386; interest on debt, \$191,465. Cost of road and equipment, debt, \$19: \$5,017,880.

Chartiers.—Leased to Pitts. Cin. & St. Louis, and operated by Penn. Co. Net earnings go to lessor. (V. 20, p. 427.)

Cherry V lley, Shar. & Al.—Transferred to Delaware & Hudson Canal Company April, 1875. (V. 20,

Ch sapeake & Ohio.—After the panic, default was made on interest on this road. The floating debt is \$7,379,879, and \$2,635, 100 first mortgage bonds, and \$5,988,000 second mortgage bonds were pledged as collateral. A large proportion of creditors have

assented to the funding proposition. The last annual report was quoted in v. 20, p. 42 and 288 The president's report says of the funding: "Your president and board of directors deem it proper to say in this connection that the future of this great enterprise, which has cost so much labor and so much money, and in which so vast interests are involved, depends now upon the final decision of those bondholders and now upon the final decision of those bondholders and other creditors who have not yet assented to the proposed terms of settlement." See also V. 20, p. p. 162, 184, 357.

Cheshire.—Net income. 1873-74, \$184\*295. dends, 4 per year. (V. 18, p. 295.)

Chester Valley. -- In hands of trustees and leased to Philadelphia & Reading.

Chicago & Alton.—The report for 1874 is given at length in v. 20, p. 265, and shows gross earnings of \$5,126,228, and net earnings of \$2,224,876, against \$2,121,286 in 1873. Joliet & Chicago RR. is leased for interest on stock and bonds. St. L., Jack. & Chic. Railroad leased at \$240,000 per year. Louisiana & Mo. RR. built and operated under contract. (See V. 19, p. 479; V. 20, p. 429.) Of new mortgage made 19, p. 479; V. 20, p. 429.) Of new mortgage made in 1873, \$3,470,000 is to retire old bonds and balance for steel rails and other improvements. (V. 18, p. 350; V. 19, p. 16, 479; V. 20, p. 176, 265, 289, 560.)

Chicago, Burlington & Quincy.—A perpetual lease of the Burl. Mo. River road was made in Oct., 1872. Gross earnings of the consolidated line for 1874 were \$11,645,317; expenses, \$6,513,512; net earnings, \$5,131,805. The gross earnings for 1874 were \$11,645,317, against \$11,405,225 for 1872—an increase of \$240,091 50. Operating expenses were \$6,513,512 89, including taxes, against \$6,434,767 82 in 1873—showing again in the net earnings of the year over those of the previous one of \$161,347. The C., B. & Q. leases numerous branch roads, giving them a traffic guarantee (usually 40 or 50 per cent) for purchasing their bonds. Enough of the consolidated mortgage is reserved to take up prior debts. A change of directory was made in March, 1875. (V. 20, p. 15, 37, 60, 184, 335, 499.)

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.

DESCRIPTION.		Data	Size, or		INT	EREST	OR DIVIDENDS.	Bonds-Prin
or explanation of column headings, &c., see notes	of	of Bonds	Par Value.	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by	
on first page of tables.	Road,	Боция	value.		Cent.		Whom.	Dividend.
Thicago, Burlington & Quincy—(Continued)— Plain bonds (coupon or registered)		1872	\$1,000	\$2,840,500	7	J. & J.	Boston, Co.'s office.	Jan. 1, 189
Carthage & Burlington, 1st mortgage	32	1869	500 &c.	503.500	8	M. & N.	N.Y., N. Bk. of Com'rce.	May, 1879
Dixon Peor. & Hannibal, 1st mortgage   2 4	40	1869	500 &c.	753,000	. 8	J. & J.	do do	July, 1889
American Central, 1st mortgage.  Peoria & Hannibal, 1st mortgage.  Ottawa, Oswego & Fox River, 1st mortgage Illinois Grand Trunk, 1st mortgage.  Quincy & Warsaw, 1st mortgage.  Keokuk & St. Paul, 1st mortgage.	51	1868	1,000	654,000		J. & J.	_	July, 1878
Peoria & Hannibal, 1st mortgage	31	1868	1,000	571,000	8	J. & J.		July, 1878
Ottawa, Oswego & Fox River, 1st mortgage	70 44	1870 1870	1,000 500 &c.	1,131,000 933,000	8	A. & O.	New York and Boston. Boston.	July, 190 Oct., 189
Oning & Warsaw 1st mortgage	40	1870	1,000	756,000	8		New York and Boston.	July, 189
Keokuk & St. Paul, 1st mortgage	43	1869	500 &c.	864.500	8	A. & O.	Boston.	April, 1879
		1872	1,000	2,500,000	7 g.	A. & O.	N. Y., Union Trust Co.	April 1, 190
hicago, Cincinnati & Louisville—1st mort	73	1867	500 &c.	1,000,000	7	J. & J.	N. Y., Farm. L. & T. Co.	Jan., 188
hic., Clin. & Dub.—1st mort., coup., regis'ble	60	1871 1869	1,000	1,500,000 2,500,000	8 7 g.	J. & D.	Bost., C., B. & Q. Office. New York, Co.'s Office.	June 1, 189
hic., Danv. & Vin.—1st mort., gold, sink'g f'd Indiana exten., 1st mort., gold (2d mort on 114m)	21	1872	1,000	1,500,000	7 g.	A. & O.	do do	April, 190 April, 191
hicago, Dubuque & Minnesola—1st mort	131	1871	1,000	4,350,000			Bost., C., B. & Q. Office.	June 1, 189
hicago & Iowa—1st mort., coup., may be reg	80	1871	1,000	1,750,000	. 8	J. & J.	New York and Boston.	July 1, 190
hicago, Iowa & Nebraska—Stock	82	-::::	100	3,838,200		J. & J.	Boston, by Treasurer.	July 1, 18
2d mortgage (now 1st)	82	1860 1863	100 &c. 500 &c.	568,200	7	J. & J.	Boston, Merchants' B.k.	July 1, 188
3d do (now 2d)	195	1869	1,000	$211,500 \\ 477,000$	8	M & S	New York, Park Bank. N. Y., Farm. L. & T. Co.	Aug. 15, 189 Sept. 188
1st mortgagebut	195	1870	1,000	3,523,000	* 8	J. & J.	Bost., I. Livermore, Tr.	July, 189
1st mortgage may be	195	1871	1,000	1,350,000	8	M. & N.	do do	Nov., 189
Ist mortgage, on branch	52	1872	1,000	1,280,000	8	M. & S.	do do	Sept. 1. 18
ricago, Milwaukee & St. PaulCom. stock	1,395		100	15,399,261	- 17 s.	J. & J.		Jan., 187
Preferred 7 per cent stock	1,395	1074	100	12,274,483		J. & J.		Mch. 2, 18
Consolidated mortgage (for \$35,000,000)	1,395 370	1874	1,000	897,000 5,748,000	. 7	J. & J. J. & J.		Jan. 1, 19 1893
2d mortgage	370		1,000	1,191,000	7	A. & O.		1884
2d mortgage. Let mortgage, Easteru division (Palmer). Let mortgage (Iowa & Minnesota). Let mortgage (Minnesota Central). Let mortgage (Iowa & Dakota). Let mortgage (Prairie du Chien). Milwaukee & Western. St. Paul & Chic. 1st mort. (conv. to pref. st'k).			1,000	781,500	8	M. & N.		Nov., 187
ist mortgage (Iowa & Minnesota)	220	1	1,000	3,810,000	7	J. & J.		1897
lst mortgage (Minnesota Central)	49		1,000	190,000	7		do do	Dec., 187
lst mortgage (Iowa & Dakota)	005		1,000	1,008,000	7.	13	do do	Dec., 187
1st mortgage (Prairie du Chien)	235 235		1,000	3,674,000	8 7.3	F. & A.		1898
Milwaukee & Western	200		1,000	1,315,000 234,000		F. & A. J. & J.		1898 1891
St. Paul & Chic. 1st mort. (conv. to pref. st'k	130	1872	£100	4,000,000			London and New York.	
1st mortgage, Hastings & Dakota	75	1872	1.000	1,350,000	7			
1st mortgage, Hastings & Dakota.  1st mortgage, Chicago & Mil. line.  Equipment and bridge bonds.  Western Union, 1st mortgage.	85	1873	1,000	2,500,000	7			
Equipment and bridge bonds	107	1873	1,000	245,000	10	J. & D.	New York Office.	June 1, 188
hicago & Northwestern—Common stock	197	1866	1,000	3,500,000	210		N. Y., Mil. St. Paul RR.	Feb. 189
Preferred stock	11,400	• • • • •	100	14,993,060 21,484,113	31 <sub>2</sub> 31 <sub>2</sub>	J. & D.	New York, Co.'s Office.	Dec. 28, 18' July 15, 18'
Bonds, pref. (sink'g fund), 1st mort., Chic. to Osh.	193	1859	100 &c.	1,242,700	7	F. & A.		1885
Interest bonds, funded coup., 2d m., Chic, to Osh.	193	1862	100 &c.	743,300	7	M. & N.		May, 188
1st mort., general, 3d mort., Chic. to Oshkosh	193	1859	100 &c.	3.588.000	7	F. & A.	do do	1885
Appleton exten., 1st mort. on 23 miles and land.	23	1000	500 &c.	147,000	7	F. & A.	e do do	1885
Green Bay exten., 1st mort. on 26 miles and land 1st mort., Galena & Chicago Un. RR. extended	26 248	1862 1853	500 &c.	282,000	7	F. & A.	do do	1885
2d mortgage, Galena & Chicago Un. RR	248	1855	1,000	1,693,000 854,000	7	F. & A. M. & N.	do do do do	1882 1875
Mississippi River Bridge b'ds, lien on net earnings			1,000	190,000	7	J. & J.	do do	1884
Elgin & State Line Railroad bonds		1	500 &c.	128,000	6	J. & J.	do do	1878
1st mort. (Peninsular RR.) on roads and lands	74	1863	1,000	331,000	7	M. & S.	do do	1898
Consol. sink'g f'd bonds, (subord. lien on 779 m.).		1865	1,000	3,530,000	7	QF.	do do	1915
1st mortgage (Beloit & Madison Railroad) Madison extension, 1st mort., sinking fund, gold.	126	1863 1871	1,000 500 &c.	306,000 3,150,000	7.0	J. & J. A. & O.	do do	Jan. 188
Chicago & Milwaukee, 1st mortgage, 2d lien	85	1011	1,000	1,642,000	7 8.	J. & J.	do do	April, 191 1898
Menominee extension: 1st mortgage, gold	120	1871	500 &c.	2,700,000		J. & D.	do do	June 1, 19
Jen, cons. mort., gold, coup. or reg. (\$48,000,000)	1,689	1872	500 &c.	8,995,000		J. & D.	do do	Dec. 1, 19
Vinona & St. Peter, 1st mort., guar by Chic.&NW.	137	1870-1	1,000	2,750,000	7	J. & J.	go go	
do 2d mort., do do do 1st mort. exten, land gr., s. f.	137	1871-1	1,000	1,145,000	7	M. & N.	do do	D
to 1st mort, exten, land gr., s. f. La Grosse, Tremp. & P. 1st mort,, guar. C. & N.W.	175 28	$  \begin{array}{c} 1871 \\ 1870 \\   \end{array}  $	1,000 &c.	4,375,000 1,000,000	7 g.	J. & D. A. & O.	do do .	Dec. 1, 19
owa Midland, 1st mort., guar. by Chic. & N. W.	75	1870	1,000	1,350,000	. 8	A. & O.	do do	Oct., 190
Northwestern Union, 1st mortgage, gold	62	1872		3,500,000	7 g.		do do	000., 200
icago & Paducah-1st mortgage	156	1873	1,000	2,304,000	7	J. & J.		July 1, 19
icago, Pekin & Southwestern-1st mortgage	70	1871	1.000	700,000	. 8		N. Y., Farm. L. & T. Co.	
2d mortgage	64	1871	1,000	300,000	8	A. & O.	Now Vorle Cate Off	1891
lst mortgage, sinking fund	359	1866	1,000	24,999,700	4 .		New York, Co.'s Office.	
Chic. & S'western, 1st mort., gold (guar in cur)	250	1869	100 &c.	9,000,000 5,000,000	7 g.	J. & J. M. & N.	do do do do	1896 Nov., 189
Chic. & S'western, 1st mort., gold, not guar	50	1871	1,000	1,000,000		J. & D.	do do	1107., 189
ncinnati, Hamilton & Daylon-Stock	60		100	3,500,000	4 5.		N. Y., Winslow, L. & Co.	April, 187
1st mortgage of 1853	. 60	1853	1,000	1,250,000	7	M. & N.	do do	May 1, 18
2d do 1865	60	1865	1,000	500,000		J. & J.		July 20, 18
3d do 1867	60	1867	1,000	500,000		J. & D.	do do	June. 18'
Cin. Ham. & I. (Junction) RR., 1st mort., guar incinnati, Lafayette & Chicago—1st mort., gold	98	1873	1,000	1,846,000		J. & J.	do do	Jan., 190
omominum, maju gene a Omnayo—18t mort.,gold		1871	1,000	1,120,000		M. & S. J. & J.	N.Y., J.S.Kennedy & Co.	Mch. 190
Consolidated mortgage	75	1874	1,000	471,000			do do	Nov. 1, 19

Chicago & Canada Southern.-The latest rumors of progress on this road were given in v. 19, p. 502.

Chicago, Cincinnati & Louisville.--No information furnished.

Chicago, Ctinton & Dubuque.—This road defaulted in 1873, and was the subject of the difficulties of the Chicago, Burlington & Quincy with Mr. Joy. (V. 20, p. 85, 184)

Chicago, Danville & Vincennes.—Default was made in 1873, and coupons partly funded. Recently litigation was commenced and a receiver appointed. A bondholders' committee have reported against the managers. Net earnings in 1874, \$211,173; in 1878, \$228.574; in 1872, \$261,765. (V. 20, p. 15, 42, 60, 241, 266, 289, 313, 357, 382, 494, 453, 499, 570.)

Chicago, Dubuque & Minnesota.—Defaulted December, 1873, same as Chicago Clinton & Dubuque. (V. 20, p. 85, 189, 184.)

Chicago & Iow 1.—Has a traffic guarantee of Chic., Burlington & Quincy 40 per cent for purchase of bonds.

Chicago, Iswa & Nebraska.-Leased in perpetuity to Chicago & Northwestern, at 37% per cent of gross receipts.

Chicago & Michigan Lake Shore.—The first mortgages, main line, have traffic agreement from Michigan Central. In default for interest since July, 1873, except on first bonds \$477,000. (V. 17, p. 188, 211; V. 18, p. 14; V. 19, p. 247; V. 20, p. 60, 312.)

Chicago, Milwaukee & St. Paul.—The last annual report is given in Vol. 20, p. 474. The following is a comparison for three years:

2.
283
331
023
771
315
55

An extension for 10 years was asked on the Eastern Division mortgage falling due November, 1874. Of the consolidated mortgage enough is held to take up prior debt; each bond carries 10 shares of scrip preferred stock. The dividend on preferred stock March, 1874, was paid in these bonds. The sterling bonds of 1872 are convertible into dollar gold bonds of \$1,000 each. Dividends have been paid since 1869—on preferred stock in 1874 7 in bonds, 1873, 7, 1872 7, 1871 7, 1870 7 and 3 scrip; on common stock in 1871 7 scrip, 1870 3 cash and 7 scrip. (V. 20, p. 60, 163, 185, 474, 476, 593.)

Chicago & Northwest.—The fiscal year ends with May. The last annual report will be found in the Chronicle, v. 19, p. 375. Lands of the company are 2,105,142 acres, but they have not yet been fully in market. With the completion of the work done the company's projects were said to be finished for the present. The nominal surplus balance May 31, 1874, was \$2,119,346. Operations for the last six fiscal years compare as follows:

Gros earnin		Net earnings.
1873-74 \$14,351 1872-73 12,736	607 8,178,237	\$5,075,673 4,568,370
1871-72 11,402 1870-71 11,694 1869-70 12,535	914 6,3 1,506	4,592,135 5,383,408 4,522,111
1869-79 13 941		6 016 893

An official circular, March, 1875, gave the following: "The trust deed of the gold loan provides contingently for a possible issue of \$48,000,000, by ultimately absorbing all the other bonds and also all subsequent issues, including all the bonds of the proprietary roads of the company, to rether aggregating \$35,349,000, which amount is reserved from the \$48,000,000. The residue of the gold loan, viz., \$12,651,000, represents all the additional indebtedness resulting from the mortgage. The total of bonded debt which will be reached by reason of the issue of \$12,651,000 of gold bonds, will average

\$29,704 per mile on the present consolidated property, consisting of \$17,737 per mile, of liens of sundry prior mortgages to which the gold loan is subject, and \$11,967 per mile of the gold loan lien. The cost of the Chicago & Northwestern road and equipment, as represented by stock and bonds at the close of the fiscal year, on the 31st of May last, averaged \$57,802 per mile, being nearly double the amount of bonded debt per mile created on the property."

cost of the Chicago & Northwestern road and equipment, as represented by stock and bonds at the close of the fiscal year, on the 31st of May last, averaged \$57,802 per mile, being nearly double the amount of bonded debt per mile created on the property." Dividends have been paid—July, 1873, 3½ on preferred; December, 1872, 3½ on both; June, 1872, 3½ on preferred; December, 1871, 3½ on preferred; June, 1871, 5 on both; December, 1870, 5 on both; June, 1870, 2 on preferred; December, 1869, 5 on both; December, 1868, 5 on both. (V. 17, p. 163, 481; V. 19, p. 295, 375 528; V. 20. p. 136, 186, 593.)

Chicago & Paducah.—Completed in July, 1874. Embarrassed. (V. 19, p. 16; V. 20, p. 357.)

Chicago, Pekin & Southwestern.—Opened in 1873 Gross earnings first half of 1874, \$66,346; net, \$33,720.

Chicago, Rock Island & Pacific.—Net receipts in year ending April 1, 1875, \$3,534,283, against \$3,256,684 in 1873-74. The income account for year was as follows: Gross earnings, \$7,399,613; net earnings, \$3,534,283; dividend payments, \$1,678,384; interest, &c., \$755,000; surplus for the year, \$1,109,899. Chicago & Southwestern road is leased and interest guaranteed on \$5,000,000 bonds; the others are in default. (V. 20, p. 546.)

Cincinnati, Hami'ton & Dayton.—See report in V. 19, p. 182, showing net earnings of \$128,216 in 1873-74. Investigating Committee's report, V. 20, p. 357. (V. 19, p. 183.)

Cincinnati, Lafayette & Chicago.—Lafayette, Ind., to Kankakee, Ill. Gross earnings in 1874, \$453,717. net, \$223,488. Cost of road, &c., \$3,752,870. (V. 20, p. 568.)

eat favor by giving immediate notice of any error discovered in these Tables.

Subscril	ers will confer a great favo	r by g	iving 1	mmed	ate notice	of any	error (	HECOVERED IN CHOSE	Bonds-Princi
	DESCRIPTION.	Miles	Date	Size or	Amount	INT	EREST	OR DIVIDENDS.	pal, When Due
For explanatio	n of column headings, &c., see note n first page of tables.		of	par Value.	Amount Outstanding	Rate per Cent.	When Pay'ble	Where Payable and by Whom.	Stocks—Last Dividend.
Cin & Martins	ville-1st mort.,guar by lessees	. 38	1865	\$1,000	\$400,000	. 7	F. & A.	New York, Co.'s Office. New York, Moran Bros.	July, 1905 Jan., 1901
Cincinnati & M	uskingum Valley—1st mortgage	148	1870 1866	1,000 1,000	1,500,000 560,000	7	J. & J. J. & J.	N. Y., Winslow, L. & Co.	July, 1895 Jan. 1, 1889
Cin., Richmond	& Chicago-1st mortgage	36	1869	1,000	65,000	7	J. & J.	do do	Jan. 1, 1889
Cin Richmond	d Ft. W.—1st mort., gold, guar	. 90	1871		1,800,000 4,005,750	7 g.	J. & D.	New York. Boston, Office.	June, 1921
Cincinnati, Su	idusky & Cleveland—Stock	171	••••	50 50	429,037	3	M. & N.	do do	May1, 1875
Preferred sto	ds. Sandusky, Dayton & Cincinna	i	1866		990,000	6	F. & A.		Aug. 1, 1900 Sept. 1, 1877
do	Sandusky city & Ind		1852 1867	• • • • •	350,000 1,072,300	1 7	M. & S. J. & D.	N. Y., Union Trust Co.	Dec. 1, 1890
do Columbus Si	Cincinnati, Sandusky & Cleve oringfield & Cincinnati—1st mort	45	1871		1,000,000	7	M. & S.	do do	Sept. 1, 1901
Cincinnati & S	minafield—1st mortgage, guar	.1 80	1871	1,000 1,000	2,000,000		A. & O.	N. Y., Union Trust Co.	1902
2d mortgage	wh-1st M., end. by L. S, & M. S.	48 81	1872 1871	1,000	1,200,000	7 g.	J. & J.	N. Y., Union Trust Co.	July 1, 1891
Clessoland Col	imbug (lineinnali & Ina.—Stock	- 411		100	14,991,692	312	F. & A. J. & D.		Feb. 1, 1875 June, '75 to '8
1st mortgage	(C. C. & C. RR.) \$25,000 a year	100	1860 1864	500 1,000	248,000 448,000		J. & J.	do do	Until 1899
do do	(Bel. & Ind.) exch. for new mort. C., C., C. & I. sinking fund	. 390	1869	1,000	3,000,000	7	M. & N.	do do New York or London.	May, 1899 June 1, 1915
Consolidated	mortgage (for \$7,500,000)	. 390	1874	1,000	1,000,000 2,759,200	7 or 6 g.	M. & N.	Cleveland Office.	May. 1874
Cleveland & M	ahoning Valley—Stock, extended	67	1873	500 &c.	630,000	7 g.	F. & A.	N. Y., Ward, C. & Co.	Aug. 1, 1893 Sept. 15, 1876
Sinking fund	. 3d mortgage (now 2d)	. 67	1857	500 &c.	487,900 500,000		M. & S. J. & J.	Cleveland, at Office. N. Y., Union Trust Co.	Jan., 1890
Milas & New	Lighon, 1st mortgage	55	1870 1870	1,000	1,350,000	7 g.	J. & J.	N. Y., Winslow, L. & Co	. Jan. 1, 1900
1st mortes.ge	Vernon & Del.—1st mortgage, gold , Columbus Extension		1871	1,000	950,000		O. M	N. Y., Farm. L. & T. Co	Jan. 1, 1901 June 1, 1875
Cleveland & P	disburgh—Guaranteed Stock	199	1862	1,000	11,243,002	6	J. & J.	do do	Jan., 1892
4th mortgag	e (now 1st). sinking fund mort. for \$5,000,000		1867	1,000	2,716,000	7	M. & N.	do do	Nov. 1, 1900 Jan. 1, 1913
Construction	and equipment bonds		1873	1,000	1,200,000 2,000,000	7	J. & J.	Cleveland, Ohio.	
Cleveland, Tus	carawas Valley & Wheeling—1st m. —1st mortgage		1868	100 &c.	584,000	6	J. & D.	Phila., Co.'s Office. Boston, Treas.'s Office	June 1, 1898
Colorado Cent	ral—1st mortgage, convertible	80	1870	1,000	1,272,000		J. & D. F. & A.		June 1, 1890 Feb. 2, 1875
Columbus & F	locking valley—Stock	00	1867	500 &c	1,855,250 1,500,000	7	A. & O.	N. Y., St. Nich. Nat. B'l	c Oct. 1. 1897
1st mortgag	e, sinking fund bondse, Logan & Straitsville Branch	13	1870	1,000	300,000	7	J. & J.	do do do	July 1, 1880 Jan. 1, 1892
Od mortgage	honds	00	1872	1,000	656,000 13,328,568		J. & J.		
1st mort cag	cago & Indiana Central—Stock (Columbus, Chic. & Ind. Central).		1868	1,000	10,428,000	7		N.Y., St. Nich. Nat. B'k	April, 1908 1893 to '95
do	(Chicago & Great Eastern)				451,000 2,632,000		J. & J		Nov., 1904
do do	(Columbus & Indiana Central) (Union & Logansport)		1865		775,000	7	A. & O	do do	Dec., 1905 Feb., 1884
do	(Toledo, Logansport & Burlington (Columbus & Ind. 1st and 2d pre-	)			531,500 309,500		F. & A J. & J		Dec., 1883
do	(Columbus & Ind. 1st and 2d pre- (Cincinnati & Chicago Air Line)				217,750	7	Various	do do	1886 to '90 Nov., 1904
do 2d mortgage	(Columbus & Indiana Central)				821,000		M. & N J. & J		Jan., 1882
do	(Indiana Central) (Chicago & Great Eastern construc				166,500 341,400	10	J. & J	do do	
do do	(Columbus, Chicago & Ind. Centra	i)			3,750,000		F. & A F. & A	do do do	Feb., 1890
Imagena cons	artible do . 00	1			2,554,000 74,024		F. & A	do do	
Malaimhaic &	edo, Logansport & Burlington) Kenia—Stock			50	1,786,200	<b>2</b>	QM.	Columbus Treasury. N. Y., Am. Exch. N. B'	June 10, 1875 k Sept. 1, 1896
1 at montage	0	1		1,000			M. & N	Boston, Tower, G. & Co	. May 1, 187
Consond & Do	k. rtsmouth—Stock.	41		100	350,000	312	J. & J	Boston.	Jan. 1, 1875 Feb. 1, 1875
Connecticut &	Passumnsic-Stock	144		100	2,175,500 603,500	$\frac{3}{7}$	F. & A A. & O		April 1. 1893
Now mortes	ge (for \$1,500,000)e, sinking fund	110		100 &c	004 800	01 6	J. & D	do	Dec. 1, 1876 1876 to '81
AT-A ansim	121		'66-'71				Various F. & A		Feb. 1, 187
Magagarrinni	stock guar by Conn. & Pass	30	1869	1,000			J. & J	do	July 1, 1889
Connecticut R	bonds, do do	56		100	2,100,000		J. & J	Boston, Bost. & Alb. RF. Boston, Globe Nat. B'l	Sept. 1, 1878
1 at mort can	e (sinking fillia now 5145,331)	00		500 &c			J. & J	N. Y., Am, Exch. N. Br	. Jan. 1, 190.
Connecticut V	Getern-1st mortgage	68		500 &c	2,686,000	7	J. & J	. New York and Boston	1. July 1, 1900 1900-'1-'2-'3-'
Commonting at 1	bold la IST MORIDANE	1	1866	1,000	996,000 803,500		M. & S M. & S	New York, Co.'s Office	March 1, 189
Cumberland of	e Pennsylvania—1st mortgage	38	1868	1,000	648,000	6	M. & N	do do	May 1, 188
Cumherland	alley-Stock (\$494,900 preferred	82		500 80	1 - 01 000	$\begin{bmatrix} 5 \\ 8 \end{bmatrix}$	A. & O	. Phila. and Carlisle, Pa Phila., T. A. Biddle & C	o April 1, 190
1 at mort co	ge	02		500 &0	109,500	8	A. & O	do do	April 1, 190
Common be	nds			100 &0	81,800	6	A. & O	New York and Danbur	Jan. 1, 1884 Dec. 20, 1874
The state of the s	nds.  rwalk—Stock  d mortgages.	33		100 &c			T & J	New York, 18 New st.	1880, 90, 9
Danbury & No		51	1868	200 &0	1,400,000	7	A & O	Phila. Penn. RR. Co. N. Y., Farm. L. & T. Co.	Oct. 1, 188 April, 1909
1st, 2d and	laton & Walleprontre-181 111011					- · · · · · · · · · · · · · · · · · · ·	1 /3 /47 (		
1st, 2d and Danville, Haz	ana. Bl'ton & Pekin—1st M., gold	111	1869	1,000			A & O	N. Y., Lond. & Franki'	t. July, 1911
1st, 2d and Danville, Haz Danville, Urb Davenport & Mic	nana, Bi'ton & Pekin—1st M., gold ti. Paul—1st mortgage, gold	170	1871	1,000	20,000 p. m 2,393,000	1. 7 g. 134	A. & O	N. Y., Lond. & Franki' Cincinnati, C. H.& D.Co	t. July, 1911 o. April 1, 187
1st, 2d and Danville, Haz Danville, Urb Davenport & Dayton & Mic Professional States	ana. Bl'ton & Pekin—1st M., gold	170 142 142	1871	1,000	20,000 p. m 2,393,000 1,278,100	1. 7 g. 134	A. & O	N. Y., Lond. & Franki' Cincinnati, C. H.& D.Co N. Y., Winslow, L. & Co	t. July, 1911 o. April 1, 187

Cincinnati & Martinsville.—Recently leased again to the Indianapolis, Cincinnati & Lafayette. (V. 20, p. 289.)

Cincinnati & Muskingum Valley. — Is leased for 99 years from 1873 to Pittsb., Cin. & St. Louis for net earnings, but bonded interest is guaranteed. Deficit to lessees in 1874 was \$115,223. (V. 20, p. 427)

Cincinnati, Richmond & Chicago .-- Leased to Cin., Ham. & Dayton, which owns most of the stock. Net income above interest, 1873-4, \$14,819.

Cincinnati, Richmond & Fort Wayne .-- Leased to Grand Rapids for 99 years. Interest on bonds is guaranteed by Grand Rapids, Cincinnati Hamilton & Dayton, and by Pennsylvania Co. (V. 20, p. 15.)

Cincinnati, Sandusky & Cleveland.—In the year ending June 30, 1874, gross earnings were \$800,351; expenses, \$533,179; net earnings, \$267,171, or just about sufficient to pay interest rentals and dividends on preferred stock.

Cincinnati & Springfield.—Leased in perpetuity to Clev. Col. C. & I., with guarantee of interest; on first mortgage half of interest is also guaranteed by Lake Sh. & M. S.

Circinnati, Wubash & Michigan.—Eighty-one miles completed January, 1874. Bonds endorsed by Lake Shore & M. S.

Claveland, Columbus Cincinnati & Indianan—The

by Lake Shore & M. S. Circinnati & Indianap.—The Cleveland, Columbus, Cincinnati & Indianap.—The latest annual report is given in the Chronicle, V. 20, p. 35. Net earnings in 1874, \$1,066 451, against \$1,464 050 in 1873. Floating debt, \$43,224. By the annual election, February, 1875, the Atlantic & Great William Control was not perpendicated. (V. 18, p. 248. Western control was not perpetuated. (V. 18, p. 248,

266, 374; V. 20, p. 241.)
Cleveland & Mahoning Valley.—Was leased to Atlantic & Great Western, but that company defaulted on the rent. See V. 17, p. 512; V. 20, p. 85, 139.

Cleveland, Mount Vernon & Delaware .- This company defaulted July, 1874; the Pennsylvania Railroad owns much of its stock. Made a compromise with its bondholders, by which all the coupons due July, 1874, and one-half of coupons from January 1, 1875, to and including July 1, 1867, are to be post-

poned for ten years to January 1, 1885, and the remaining half to be paid. See report, V. 20, p. 381). Cleveland & Pittsburgh.—Leased November, 1871, to Pennsylvania Railroad Co. at 7 per cent on stock. besides expenses and interest. Report for 1874, V. 20, p. 139, 426. (V. 19, p. 638.)

Cleveland, Tuscarawas Valley & Wheeling.—This road was sold under a 2d mortgage, Jan. 27, 1875, and re-organized. See V. 20, p. 62, 140, 336.

Colebrookdale.-Leased to Philadel ing. No dividends paid on stock. Colorado Central .- Built by Union Pacific, which

holds the bonds.

holds the bonds.

Columbus & Hocking Valley.—Gross earnings, 1874, \$717,490; net, \$357.077, against \$376,159 in 1873. See annual report V. 20, p. 476.

Columbus, Chicago & Indiana Central.—This was a consolidation (Dec. 4, 1867). On January 22, 1869, it was leased to the Pittsb. Cin. & St. Louis, the lease being guaranteed by the Pennsylvania Bailroad. was leased to the Pittsb. Cin. & St. Louis, the lease being guaranteed by the Pennsylvania Railroad. A new or amended lease was made February 1, 1870, also guaranteed by P. R. The first lease guaranteed interest on \$15,000,000 of first and \$5,000,000 of second mortgage bonds, the amended lease on only \$15,821,000 of first and second bonds. Aug., '74, default was made on the \$5,000,000 seconds and suit is pending. On Dec. 1, 1870, the Presidents of the P. C. & St. L. Company, lessee, and the Pennsylvania Railroad, guarantor, wrote a joint letter to sylvania Railroad, guarantor, wrote a joint letter to the trustees of the \$15.821,000 mortgage bonds, authorizing public notice to be given "that the authorizing public notice to be given "that the interest on the said \$15,82;,000 of bonds will be regularly paid by the Pitts. C. & St. L. Co., according to the tenor of said amended lease," and pursuant to this authority a memorandum to that effect was proposed in red ink across the back of each bond. printed in red ink across the back of each bond, and the bonds thus sold: but, the interest on these was not paid April 1, 1875. Net earnings. 1874, were \$933,990. See full reports, V. 19, p. 142, 247, 295, 350. 422, 477, 638; V. 20, p. 29, 61, 140, 162, 241, 325, 355. 382, 426, 593.

Columbus & Xenia.—This road is leased to the Lit-tl.: Miami Co., and both roads for 99 years to Pitts-

burg Cinn. & St. Louis Co.; the lease is guaranteed by Pennsylvania Railroad, and the terms are 8 per cent on stock and interest on bonds.

Concord.—Pays :0 per cent a year; net receipts in 1874-5, \$310.904. (V. 20, p. 499.)

Concord & Portemounth.—Leased to Concord RR.

at \$25,000 per year.

Connecticut & Passumpsic.—Annual report to
June, 1874, in V. 19, p. 271. Net earnings for year,
\$272,790, against \$262,275 in 1872-3. The new mort-

\$272,790, against \$262,275 in 1872-3. The new mortgage of \$1,500.0 to will retire previous issues.

\*\*Connecticut River.\*\*—Net earnings 1873-4. \$295,067-Surplus account Oct. 1, 1874, \$518,039. (V. 20, p. 61.)

\*\*Connecticut Valley.\*\*—Hartford to Saybrook.\*\*—The stock paid is \$1,034,600; floating debt, \$1,177,000; cost of road, &c., \$2.833,819.

\*\*Connecticut Western.\*\*—Net earnings 1873-4, \$138,-551; interest, &c., \$197,543.

\*\*Connecting.\*\*—Leased to Philadelphia & Trenton, and operated by Pennsylvania; terms, 6 per cent on \$1,278,300 stock and interest on the bonds.

\*\*Cumbertand & Pennsylvania.\*\*—Owned and operated by Pennsylvania.\*\*—Owned and operated and operated by Pennsylvania.\*\*—Owned and operated by Pennsylvania.\*\*—Owned and operated and operated and operated by Pennsylvania.\*\*—Owned and operated by Pennsylvania.\*\*

Cumberland & Pennsylvania.—Owned and operated by Consolidation Coal Company, which guarantees second mortgage. Stock \$1,500,000.

Cumberland Valley.—The stock \$1.500,000.

Cumberland Valley.—The stock is owned in large part by Pennsylvania Railroad Co. Net earnings, year ending Sept. 30, 1874, \$329,049. Large advances have been made to branch roads. (V. 18, p. 195.)

This company paid 9 per cent in 1871, 5 in 1872, nothing in 1873, but resumed in 1874, and declared in percent in October.

nothing in 1873, but resumed in 1874, and declared 5 per cent. in October.

Danville, Harleton & Wilkesbarre.—Leased, March, 1872, to Pennsylvania Railroad for 33 years. The coupons due October, 1874, were purchased by Penn. RR. In default, April, 75. (V.20, p. 335, 476, 500, 570.)

Danvile, Urbara, Boomington & Pekin. This is a part of the Indianapolis Bloomington & Western now in default. See I. B. & W.

Davenprt & St. Paul.—In hands of receiver. (V. 20, p. 61, 313, 593.)

Dayton & Michigan.—Leased in perpetuity to Cincinnati. Hamilton & Dayton for annual interest on

cinnati, Hamilton & Dayton for annual interest on bonds. Dividends of 3% per year are guaranteed by C. H. & D. on common stock, (V. 17, p. 84)

Subscribers will confer a great favor by giving immediate notice of any error discovered these in Tables.

Support with confet a Broad last		B				,	discorbing these in	I Tables.
DESCRIPTION.	Wiles	Data	Size, or		IN	TEREST	OR DIVIDENDS.	Bonds-Princi-
For explanation of column headings, &c., see notes	of	of	Par	Amount	Rate per	When	Where Payable, and by	pal, When Due.
at the head of first page of tables.	Road.	Bonds		Outstanding	Cent.	Payable	Whom.	Stocks—Last Dividend.
								Divident.
Dayton & Michigan—(Continued)—	740	1 3000	AT 000	<b>444 666</b>	_			
2d mortgage.	142	1867	\$1,000	\$441,000	7	M. & S.	N. Y., Winslow, L. & Co.	Sept., 1887
3d mortgageToledo depot (cost \$353,940) 1st and 2d mortgage	141	1869	1,000 500 &c.	356,000 105,500	7	A. & O. M. & S.		Oct., 1888
Dayton & Western-1st M., guar, L. M. & C. & X	36	1865	1,000	644,000	6 & 7	J. & J.	N. Y., Am. Exch. N. B'k	Mar.,'81 & '94 Jan. 1, 1905
Delaware Railroad—Stock	11012		50	1,330,950	3	J. & J.		Dec., 1874
1st mortgage	1 84			500,000	6	J. & J,	Phila., Girard Nat. Bank	July, 1875
Guaranteed bonds.	13	1856		100,000	6	J. & J.	do do	July, 1875
Extension mortgage	13	1859	****.	100,000	6	J. & J.	do do	Jan. 1, 1880
Delaware, Lackawanna & Western-Stock	195		50	170,000 25,000,000	$21_2$	J, & J. Q.—J.	Office P., W. & B. RR. New York Office.	April 20, 1875
2d mortgage (Delaware, Lackawanna & Western)	115	1856	600 &c.	1,633,000	7	M. & S.	do do	March 1, 1881
Bonds (convertible June 1, 1875 to '77)	1	1872	1,000	1,300,000	7 7	J. & D.	do do	Jnne, 1892
Lackswanna & Bloomsb., 1st mortgage	25	1855	500 &c.	445,500	7	J. & J.	do do	July 1, 1875
do do 1st mort. (extension) do do 2d mortgage	60	1859	100 &c.	398,900	7 *	M. & S.	<b>đo</b> đo	March, 1885
do do 2d mortgage  Denver Pacific—1st mortgage, gold, land grant	106	1858	1,000 &c.	417,300 2,457,000	7 7 g.	A. & O.	do do	April 15, 1880
Denver & Rio Grande—1st mort., gold, sink, fd	1 118	1870	500 &c.	3,024,500	7 g.	M&N	N. Y., Duncan, S. & Co. N. Y., Duncan, S. & Co.	May 1, 1899 Nov. 1, 1900
Des Moines & Fort Dodge—1st mortgage, compon	1 87	1874	1,000	2,200,000	6	J. & J.	New York.	Jan. 1, 1904
Detroit, Eet River & Ill.—1st mort., coup. or reg	94	1871	1,000	2,064,000	8 7	J. & J.	N. Y., Mercantile Bank.	June 1, 1891
Zd mortgage	94	1873	1.000	500,000	7	M. & N.	do do	Feb. 1, 1888
Detroit, Hillsdale & Ind.—1st mort., coup. or reg Detroit. Lansing & Lake Mich.—1st mortgage	65	1870 1871	1,000	1,170,000	8	J. & D.	N. Y., Mercantile Bank.	
1st mortgage, on branches	23	1872	1,000 1,000	3,219,000 575,000	8	A. & O. J. & D.	Boston, Co.'s office.	April 1, 1896 Dec. 1, 1897
2d mortgage, on main road	164	1873	1,000	1,359,000	8	F. & A.	do do	Feb. 1, 1893
ionia & Lansing, 1st mort., coup., may be reg	59	1869	1,000	770,000	8	J. & J.	N. Y., Farm. L. & T. Co.	May 15, 1875
do 2d mortgage do do	59	1870	1,000	81,000	8	M. & N.	do do	July 1, 1889
Detroit & Milwaukee—1st mortgage bonds	190	1855 1856	250 &c. 500 &c.	2,500,000	7 8	M. & N.	N.Y.,M.K.Jesup,P.& Co.	Nov. 1, 1880
2d mortgage, April 28, 1856. Let funded coupons, Nov. 15, 1860.		1860	Various	1,000,000 628,525	7	M. & N. J. & J.	do do do do	May 15, 1875 May 15, 1875
2d funded coupons, Nov. 13, 1836		1863	Various	377,115	7	M. & N.	do do	May. 1875
2d funded coupons, Nov. 13, 1836. Bonds of June 30, 1866 (conditional)		1866	500 &c.	1,702,316	6 & 7	J. & J.	New York & Detroit.	May, 1875 July 1, 1886
Sterling (Oak, & Otta. RR.) Oct. 1, 1853, gold Dollar (Oak. & Otta, RR.) bonds, Oct, 1, 1853		1853	100 &c.	150,866	6 g.	M. & N.	New York & London.	Nov. 15. 1873
1st mort. (Detroit & Pontiac RR.), April 1, 1851.		1853 1851	500 &c. 1,000	51,000 150,000	$\frac{7}{7}$	M. & N. A. & O.	N.Y.,M.K.Jesup,P.& Co.	Nov. 15, 1873
3d mortgage (Detroit & Pontiac RR.), Feb. 1854.		1854	1,000	250,000	8	F. & A.		April 1, 1878 Feb. 15, 1886
2d mortgage, (Detroit & Pontiac RR.). Jan. 1853.		1853	1,000	100,000	7 7	J. & J.	do do	Jan. 1. 1878
Bonds of Sept. 1, 1866, (Limit \$300,000)		1866	1,000	110,000	7	M. & S.	đo do	Jan. 1, 1878 Sept., 1 1886
Bonds & mortgage on Detroit real estate	143		Various	103,266	10	Various	Detroit office.	Various.
Dubuque & Sioux City—Stock 1st mortgage, 1st division	100		100 500	5,000,000 296,000	$\begin{array}{c} 2^{1} 2 \\ 7 \end{array}$	J. & J.	N.Y.,M.K.Jesup,P.& Co. do do	April 15, 1875
1st mortgage, 2d division (for \$1,400,000)	43		500 &c.	586,000		J. & J.	do do	1894
Dubuque Southwestern—1st mort., pref., sink. fd	55	1863	500	81,500	7	J. & J.	N.Y.,M.K.Jesup,P.& Co.	July, 1883
1st mortgage, Oct. 1, 1863.	55	1863	1,000	450,000	. 7	A. & O.	do do	Oct., 1883
Dunkirk, Allegh. Valley & Pittsburg—1st mort., gold Duchess & Columbia—1st mortgage	90 58	1870 1868	1,000	3,200,000 2,500,000	7 g.	J. & D.	N.Y., N.Y. Cent. & Hud.	June, 1900
East Tennessee. Virginia & Georgia—Stock	270	1000	100	1,968,274	3	J. & J.	N.Y., Brown Bros. & Co. N. Y., R. T. Wilson & Co.	April 1, 1875
1st mortgage sinking fund bonds	242	1870	1.000	2.999.000	3 7	J. & J.	N. Y., Gallatin Nat'l B'k	July 1, 1900
East Tenn. & Georgia (\$95,000 are endorsed)	112	'50-'56	1,000	730,000	6	J. & J.	N. Y., Gallatin Nat'l B'k N. Y., R. T. Wilson & Co.	1880 to 1886
do do new	112	1866	1,000	135,000	6	J. & J.	do do	July 1, 1876
East Tennesse and Virginia (endorsed)	130	1856	1,000	147,000 190,000	$egin{array}{c} 6 \\ 4 \end{array}$	M. & N.	do do	May 1, 1886
East Pennsylvania—Stock	. 36		50	1,309,200	3	J. & T	Phila., by P. & R. RR.	Jan. 19, 1875
1st mortgage.  Eastern Shore, (Md.)—1st mortgage, convertible	36	1858	100 &c.	495,900	7	M. & S.	Phila., P. & R. office.	Mar. 1, 1888
Eastern Shore, (Md.)—1st mortgage, convertible	39	1860	100 &c.	400,000	6	J. & J.	Phila., Girard Nat. B'k.	Jan. 1. 1880
2d mortgage, convertible	39 114	1866	100 &c.	200,000	6	A. & O.	do do	Apl. 1, 1886 July 15, 1873
Essex RR. bonds, Sept. 1856.	114	1856	100	4,997,600 194,400	3 6	J. & J. J. & J.	Boston, Co.'s Office.	Sept., 1876
Bonds due 1885, April 1865		1865		160,000	6	A. & O.	do do	April, 1885
Bonds due 1888, March, 1868 to 1869		'68-'69		1,000,000	6	M. & S.	do do	Mar., 1888
do 1889, May 1869		,1869		500,000	6	M. & N.	do do	May, 1889
Notes		1872		3,935,000	7	M. & S.	do do	1882
Bondsdo sterling, sinking fund		1873 '73-'74		1,000,000 3,000,000	6 g.	M. & S.	do do London, Baring Bros.	1892 Mar. 1, 1893
Funding bonds		1874	1,000	2,000,000	7 8.	M. & N.	New York Agency.	Nov. 1, 1884
Elmira & Williamsport—Stock common	78		50	500,000	212	M. & N.	Phila., Penn. R. R. Co.	May, 1875
Preferred stock.	78		50	500,000	$3^{1}2$	J. & J.	do do	Jan., 1875
1st mortgage bonds.	78	1860	1,000	1,000,000	7	J. & J.	Phila., Penn. Life Ins. Co.	Jan. 1, 1880
Income bonds, 999 years to run  Erie Railway—Stock, common	959	1863	500 100	570,000 78,000,000	5	A. & O.	Phila., Penn. R. R. Co. N. Y., Co.'s office.	Oct. 1, 2802 Oct. 1, 1 73
Preferred, 7 per cent, stock			100	8,536,910		J. & J.	do do	Oct. 1, 1873
1st mortgage (extended in 1867 to 1897)		1847	1,000	2,435,000	7	M. & N.	do do	May 1, 1897
2d mortgage, convertible (extended to 1879)		1849	1,000	2,174,000	7	M. & S.	do do	Sept. 1, 1879
3d mortgage. 4th mortgage, convertible.		1853	1,000	4,852,000		M. & S.	do do °	Mar. 1, 1883
5th mortgage, convertible		$1857 \\ 1858$	1,000 500 &c.	2,937,000 709,500		A. & O. J. & D.		Oct. 1, 1880 June 1, 1888
Buffalo Branch Bonds.		1861	100 &c.	182,600		J. & J.	do do do do	July 1, 1891
Long Dock Co. mortgage.		1863	1,000	3,000,000	7	J. & D.	do do	Jan., 1893
Long Dock Co. mortgage. Sterling bonds, convertible, £1,000,000. 1st consolidated mortgage, gold (for \$30,000,000)	7.5.	1865	£200	4,577,714	6 g.	M. & S.	· London.	! Sept. 1. 1875
18t consolidated mortgage, gold (for \$30,000,000)	459	1870	1,000	12,076,000	7 g.	M. & S.	New York and London.	Sept. 1, 1920
Davidan & Western Tought to Tittle Minmi and	D 4			151.71		-4-3		4000 - 1

Dayton & Western. Leased to Little Miami, and with that to Pittsburg Cincinnati & St. Louis.

Delaware.—Leased and operated by Philadelphia, Wilmington & Baltimore Railroad for 75 per cent of gross earnings. In 873-4 gross earnings were \$435,968.

Delaware, Lackawanna & Western.—The Lackawanna & Bloomsburg Co. was consolidated with this road in June, 1873, and stock of the Delaware, Lackawanna & Western issued to represent it. The company's operations consist in large part of coal mining and transportation, and no annual report is issued except the statistics required by the State of Pennsylvania. The Morris & Essex Railroad is leased and some of its bonds guaranteed. From the last annual report published in Chronicle (V. 13, p. 582), the following comparison is taken:

- , p. 00-/, 02	-0 -00	our particular an	Octations (
	Gross	Net	Stock and
	Earnings.	Earnings.	Debt.
1873	\$6,248,465	<b>\$3,369,818</b>	\$83,732,205
1872		2,709,509	29,683,545
1471		1,549,723	25,922,768
1870		1,240,513	24,766,550
-(V. 18, pp.		20, p. 85.)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

Denver Pacific.—Operated in close connection with Kansas Pacific. Land grant, 1,100,000 acres. In 1874 gross earnings were \$310,911; net earnings, \$172,049; total income was \$242,287, and interest payments, \$196,662. Cost of road and equipment, \$6,494,358. (V. 20, p. 569.)

Denver & Rio Grande.—This is the principal narrow-guage road (three feet) in the United States. The whole line as projected is 8.5 miles. Earnings so far have been good.

Des Moines & Fort Dodge.—This is part of the Des Moines Valley, reorganized after foreclosure.

Detroit Eel River & Illinois.—Butler to Logansport, Ind. Opened in 1873.

Detroit Hillsdale & Indiana.—Sold in foreclosure, January 1875. (V. 20,

Detroit Lansing & Lake Michigan.—The report for 1874 is given briefly in the Chronicle of March 20, on p. 288, showing gross earnings of \$807,697, net. \$316,290. Coupons are paid half in cash and half in preferred stock. (V. 18, p. 376; V. 19, p. 376.)

Detroit & Milwaukes.—This road was operated by the Great Western of Canada, but defaulted in 1873, and negotiations are now pending for funding the debt according to the plan published in V. 20, p. 242. Of the bonds of June, 1866, \$1,238,000 are in the hands of the Merchants' Bank of Canada, redeemable \$100,000 per year. The Detroit & Pontiac interest has been paid in whole or in part, and it is not proposed to fund coupons on those or Oakl. & O. bonds. (V. 18, p. 14, 375, 583; V. 19, p. 118, 271, 350; V. 20, p. 242, 311, 357, 383, 500.)

Dubuque & Sioux City.—Leased to Illinois Central, in 1867, for 20 years, at 35 per cent of gross earnings first ten years, and 36 afterwards. In 1874 gross earnings were \$1,067,592.

Dubuque Southwestern—Farley to Cedar Rapids, Ia,—Gross earnings, 1874, \$117,107—\$5,8.0 below 1873.

Dunkirk Illinois Valley & Pittsburg.—A consolidation, Dec. 1, 1872. Stock, \$2,300,000. Road leased and bonds mostly held by New York Central & Hudson.

Duchess & Columbia.—In foreclosure. (V. 20, p. 15.)

East Tennessee Virginia & Georgia.—Gross earnings year ending June 30, 1874, were \$1,111,184; expenses, \$697,308, and net earnings, \$413 775. Annual report, V. 20, p. 15. (V. 19, p. 351; V. 20, p. 15.)

East Pennsylvania.—Leased to Philadelphia & Reading at 7 per cent on stock and bonds. Dividends are 6 per cent per annum.

Eastern Shore.-Formerly leased, but now oper-

ated on own account since December, 1869. Latest report V. 20, p. 593. Coupons for \$216 000 overdue.

Eastern (Mass.).—Leases Eastern in New Hampshire, 16 miles, with stock of \$492,500; same dividends as East. Mass. Leases Portland Saco & P., at 10 per cent on stock. Net earnings, 1873-4, \$97',833. Has an operating contract with Maine Central for 999 years. Annual report, V. 20, p. 186; see also p. 177, 242.

Elmira & Williamsport.—Leased in 1863 to Northern Central for 999 years. Rent amounts to \$165,815 per year. 187

18

Eric.—Mr. H. J. Jewett, the president, was appointed receiver May 26. The old funded debt is relatively very small, the first five mortgages being only about \$13,000,000. The bonds issued since 1864 are about \$41,500,000. The stock in 1867 was \$25,111,210, and up to 1870 was increased to \$86,536,910, the present figures. The largest gross earnings ever made were \$20,012,606, in 1872-3. The following comparison is for four years:

	Gross . Earnings.	Ea	Net rnings.	Interest, Rentals, &c.
1873-4	\$18,598,899	\$5	,035,161	\$3,664,164
1872-3		6	371,965	3,425,280
1871 2	18,371,888	5	,777,383	2,989,445
1870-1		4	,968,909	3,100,528

President Jewett's report of May, 1875, is quoted at length in V. 20, p. 500, showing a decrease in gross earnings of \$2,082,113, and in net earnings of \$865,004, in nine months prior to April 1, 1875, as compared with the similar period of 1873-4. Dividends have been paid as follows: On preferred stock, 7 per cent yearly, 1864 to 1867, and same in 1872 and 1873; on common, 8 per year in 1864 and 1865, 1½ in 1872, and 1 per cent in 1873. (V. 19, p. 638, and V. 20, p. 288; V. 19, p. 17, 39, 61, 397, 477, 495, 508, 583, 633; V. 20, p. 61, 85, 140, 453, 477, 521, 570, 593.)

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.

DESCRIPTION.	Miles	Data	Size, or		INT	TEREST	OR DIVIDENDS.	Bonds-Princi-
For explanation of column headings, &c., see notes at the head of first page of tables.	of	Date of Bonds	Par Value.	Amount Outstanding		When Payable	Where Payable, and by Whom.	Stocks—Last Dividend.
		20203	- Taraci				v:	
Erie—(Continued)— 2d consolidated mortgage, 5-20, (for \$40,000,000)	459	1874		\$14,400,000		J. & D.	London.	Mar. 2, 1894
New bonds (debentures) convertible till 1883	102	1873	1,000	10,000,000	7 g.	Q.—J. Q.—M.	N. Y., Union Trust Co.	Jan. 1, 1908 June 10, 1875
Erie & Pittsburg—Stock	8112		100 &c.	291,700	7	J. & J.	do do	Jan. 1, 1882
2d mortgage, convertible	8112	1865	100 &c.	92,300 2,193,000	7	A. & O. J. & J.	do do do do	April 1, 1890 July 1, 1898
Consolidated mortgage free of State tax Equipment bonds	61-2	1000	1,000	880,000	7	A. & O.	do do	July 1, 1898 Oct. 1, 1890
European & North American, (Me.)-	CF.							
1st mortgage, Winn. to N. B. line	65 } 45 }	1869		1,000,000	6 g.	J. & J.	Boston.	Jan. 1, 1889
Land grant 2d mort. & 1st Bangor to Winn	45	1869	F00.4	2,000,000	6 g.	M. & .8	New York. Boston, Second N. Bank	Mar. 1, 1899 April 1, 1899
Bangor & Piscataquis, Bangor Ioan, 1st mortg Evansv. & Crawfordsv.—1st m., Ev. & Ill., s. f	49 51	1869 1852	1,000 &c.	720,000 301,000	$\frac{6}{7}$	J. & J.	N.Y.,Farm,L'an & T.Co.	Jan. 1, 1887
1st mort., sinking fund (Evansville to Terre H,)	109	1854	1,000	623,000	7	M. & N.	do do	Nov. 1. 1887
Rockville extension	23 55	1860 1870	1,000 &c.	147,000 775,000	7 7 g.	F. & A. M. & N.	N.Y.,Farm.L'an & T.Co.	Aug. 1, 1880 May 1, 1900
Evanville, Terre Haute & Chic.—1st mort., gold 2d mortgage, gold	55	1873	1,000	325,000	∍ 7 g.	J. & J.	do do	
Fitchburg—Stock	94	1874	1000	4,000,000 500,000	4 7	J. & J. A. & O.	Boston Office.	July 1, 1875 April 1, 1894
Bonds, coupons (\$4,000,000 authorized)	233	ł	1,000	3,298,200				
Consolidated mortgage, sinking fund	233	1872		2,425,000	8 7	M. & N.	N.Y., Merch'nts'Ex.B'k. N. Y., Mechan. Nat. B'k.	May, 1902 Jan. 1, 1887
1st m. on 20m., 2d on 40; l. gr. 153,600 ac., 2d d. 1st mort., land grant 358,000 acres, 3d div	190	1866 1868	1,000	35,000 2,152,000	8	M. & S.	do do	Sept. 1, 1888
Flint & Holly RR. (sink'g fund \$25,000 per year).	17	1868	500 &c.	400,500	10	MAN	do Newark, N. J., Sav. Ins.	May 1, 1888
Bay City, E. Saginaw, 1st mort., guar by lessees.	13	1867	500 &c.	100,000 75,000	10 10	J. & J. M. & S.	Newark, N. J., Sav. 1118. New York.	Sept. 1. 1887
Bay County, issued in aid, guar by lessees				280,480		J. & J.	do	Jan. 1, 1876
Holly, Wayne & Monroe, 1st mort., sinking fund.	65	1871	1,000	1,000,000	8 8 7 7 8 8 7 g.	J. & J.	N. Y., Mech., Nat. Bank. N. Y., Market Nat. B'k.	Jan. 1, 1901 May 1, 1889
Flushing, Northside & Central—1st mortgage Fonda, Johnstown & Glorersville—1st mortgage	10	1870	100 &c.	1,275,000 300,000	7	J. & J.	N. Y., St. Nich. Nat. B'k.	May 1, 1889 July 1, 1900
Fort Wayne, Jackson & Saginaw—1st mort., coup		1869	1,000	1,500,000	. 8	J. & J.	N. Y., Farm's. L.& T. Co.	July 1, 1889 Oct., 1881
2d mort, and equipment bonds, coupon	100	1871	1,000	500,000 1,800,000	7 g.	A. & O. A. & O.		Oct., 1889
Fort Wayne, Muncie & Cincinnati—1st mort.,gold 2d mortgage.	109	1871	1,000	500,000	8	A. & O.	đo	April, 1896
Framingham & Lowell-1st mortgage bonds	26	1871	1.000	500,000	7 6 g.	F. & A.	Bost. & London.	1891
Galveston, Harrisb. & San Antonio—1st mort, gold Galveston, Houston & Hend. of 1871—1st mort	82 50	$1873 \\ 1872$	1,000	1,700,000 1,493,000	7 9.	J. & J.	N. Y., F. P. James & Co.	July 1. 1902
Geneva. Ithaca & Athens—1st mort., s. f., gold	35	1870	100 &c.	600,000	7 g.	J. & J.	N. Y., Metrop. Nat. B'k.	July 1, 1890 Jan. 15, 187
Georgia Railroad & Banking Co.—Stock	232		100	4,200,000 608,000	7	J. & J.	Augusta, Ga., RR. Bank.	vearly to 1890
Bonds, not mortgaged	110	1870	1,000	2,000,000	7 g.	M. & S.	New York and London.	Sept., 1900
Od montgogo gold	1 1 1 1 1	1872		1,000,000	8 g.	J. & J.		Jan., 1892
Grand Rapids & Indiana—Stock 1st mort., land grant, gold (guar. by Pa. RR)	335	1869	1,000	2,800,000 4,000,000	7 g.	J. & J.	N. Y., Winslow, L. & Co.	1899
1st mort land grant, gold, not guaranteed	3330	1869	1,000	4,000,000	7 g.	A. & O.		1899
Grand Trunk (Canada)—Consolidated stock New stock for £10,000,000	1.3//	1873	£25 £100	£3,425,124 7,500,000	• • • •			
Mortgage to Bank of Up. Canada on surplus lands		1070	2000	221,190	4 g.	J. & J.	London, Co.'s Office.	A
Equipment mort., 1st on all rolling stock				500.000 500,000	6 g, 6 g.	A. & O. J. & J.	London, at Co.'s Office.	April, 1877 Jan., 1920
do 2d do do Postal bonds, &c secured by gov't business				1,200,000	Various.		do do	Perpetual.
1st pref. bonds, conv. into 1st pref. stock				3,218,149	5 g.	J. & J.	do do do do	Irredeemable.
2d do do 2d do 3d do conv				2,327,808 7,166,910	5 g. 4 g.	J. & J. J. & J.	do do	Irredeemable.
Canadian debentures (£8.000,000)		1875	100	3,111,500	5 g.		London & Montreal.	Oct., 1873
Great Western (Canada)—Common stock			£2012	£4,459,309 288,883	$\begin{array}{c} 1^{1}_{4} \\ 2^{1}_{2} \end{array}$	A. & O. A. & O.	do · · do	Oct., 1873
Debentures				1,998,275	5	J. & J.	London Joint Stock B'k.	Inly, 1871
Mortgage bonds, coupon			£100	$127,000 \\ 485,000$	$\frac{6}{5}$ 12	J. & J. A. & O.	do do do do	July, 1876 Oct., 1877
do dodo do do			£100 £100	62,000	512	A. & O.	do do .	Oct., 1878
New bonds, coupon Greenville & Columbia—1st mort.,guar.by State			£100	1,000,000	6	J. & D.	do do Columbia, Co.'s Office.	Dec., 1890 1881 to 1886
Greenville & Columbia—1st mort., guar. by State Bonds not guaranteed	. 143		Various	1,413,571 632,237	7		do do	
Gulf. Western Texas & Pacific-1st mortgage	69	.,		1,386,000		J. & J.		Jan. 1, 1908
Hannibal & St. Joseph—Common stock	275		100 100	9,167,700 5,087,224	7		**********	Aug., 1870
Preferred stock	275	1853-7	1,000	2,600,000	6	J. & J.	N. Y., B'k. No. America.	1874 to 1887
Land grant mortgage	207	1863		270,000	8	A. & O. M. & S.	do do do do	April 1, 1881 Mar., 1885
Bonds 1870, convertible.  1st mortgage (Quincy & Palmyra RR)	15	1870		4,000,000	. 8	F. & A.	do do	Jan., 1892
1st mortgage (Kansas City & Cain, K.K.)	3	1867		988,000	10	J. & J.	do do	Jan., 1892 April 10, 1875
Harrisb., Portsm'th, Mt. Joy & Lanc.—Stock	54		50	1,18 <b>2</b> ,550 700,000	$\frac{31_2}{6}$	J. & J. J. & J.	Phila., Co.'s Office.	July 1, 1883
1st mortgage.  Hartf., Prov. & Fishkill—1st mort. (R. I.)	$\begin{array}{c} 54 \\ 26 \\ \mathbf{1_2} \end{array}$	1853 1853	500 &c.	481,000	7	J. & J.	Hartford, Am. Nat. B'k.	Jan. 1, 1876
1st mortgage (Conn.)	96	50&52		1,574,000	7	J. & J.	do do	Jan. 1, 1876
Housatonic—Stock. Preferred stock.	$\begin{array}{c} 120 \\ 120 \end{array}$		100 100	820,000 1,180,000	4	J. & J.	Bridgeport & Boston.	Jan. 20, 1875
1st mortgage, sinking fund	74			191,000		J. & J.	N. Y., B'k. of New York.	1877
				~	T 1	43 4	deed remain a first morte	oge on the whole

Erie & Pittsburg.—Leased in perpetuity to the Pennsylvania Railroad and transferred to Penn. Co.; the terms guarantee 7 per cent per annum on stock and debt. Net earnings, 1874, \$382,386. (V. 20, p.

European & North American .- This company has the consolidation, Dec. 1, 1872, of the European & North American companies of Maine and New Brunswick and the Bangor & Piscataquis. A consolidated mortgage for \$6,000 000 was authorized in 1874. No report of operations is made.

Enansville & Crawfordsville—Common stock is \$1,044,400; preferred, \$100,000. Net earnings 1878-4, \$196,502. The company has paid interest regularly, but no dividends. (V. 20, p. 476.)

Evansville Terre Haute & Chicago.—In 1874 net earnings were \$ 10,907.

Fitchburg.—Leases Vermont & Massachusetts. Net earnings \$18.3-4, \$325.656; dividends, 8 per cent

for some years.

Flint & Pere Marquette.—Gross earnings 1874, Fint & Pere Marquette.—Gross earnings 1874, \$1,063,995; operating expenses, \$668,995; net earnings, \$394,990. Total land sales to Jan. 1, 1875 \$2,115,965, or \$8 06 per acre. Bills receivable on land sales Jan. 1, 1875; were \$417,864. See report in V. 20, p. 498, 593.

Flushing, Northside & Central.—A consolidation in 1874 of Finshing & Northside and Central of L. I. Leases Southern of L. I. (V. 20, p. 382.)

Fonda, Johnstown & Gloversville.—Net earnings 1872-3, \$45,957.

Fort Wayne, Jackson & Saginaw.—Traffic guarantee 40 per cent from Michigan Central. Interest was passed January, 18:4, Gross estimags, 1874, \$283,882; net, \$127,309. (V. 19, p. 365; V. 29, p. 52 1.)

Fort Wayne, Muncie & Cincinnais. Receiver appointed November; 1874. (V. 19; p. 502, 528, 588; V. 20, p. 188.)

Frankingham & Lowell.—Leased to Boston, Clinton & Fitchburg, has also \$150,000 @ per cept bonds. (V. 16, p. 188.)

Galveston, Harrisburg & San Antonio.—In progress. Net earnings 1872-3, \$182,364.

Galveston, Houston & Henderson.-Net earnings 1874, \$255,875.

Geneva, Ithaca & Athens. - Consolidation in 1874 of Geneva & Ithaca and Ithaca & Athens. In Receiver's hands, April, 1875. (V. 17, p. 885; V. 20, p. 357.)

Georgia Railroad & Banking Company - The annual report for the last fiscal year, ending April 1, 1874, was published in V. 19, p. 118. A comparative statement for three years was as follows:

1871-2 1872-3 1873-4. Tot. gr. earng's. \$1,334.012 \$1,633,456 \$1.571,785.02 Operat'g expenses. \$06,235 976,830 887,450.99 Net earnings. 537,777 646,626 684,334.03 646,626 836,600 Div. on stk's 8 p. c. 336,000 336,000.00 In May, 1875, this company, with the Central Georgia, purchased at foreclosure sale the Western Railroad of Alabama. (V. 19, p. 247.)

Ollman, Clinton & Springfield.—This company defaulted in 1874, and is in litigation and now in receiver's hands. See V. 18, p. 297, 455; V. 19, 143, 395, 583; V. 29, p. 404, 570.

898, 583; V. 29, p. 404, 570.

Grand Rapids & India a.—The last annual report, V. 19, p. 398. The land sales have been remarkably successful. An official description of bonds was given when they were put on the call of the New York York Stock Exchange, in January, 1875, as follows: \$4,000,000 are "Guaranteed Bonds." Principal and interest guaranteed by the Pennsylvania Rullroad Company, and are also a lien upon the land grant. No. 1 to 4,00. \$5,020,100 are "Unguaranteed Bonds," which are secured by the same mortgage as the guaranteed bonds on the entire land grant. \$80,000 are "Ex. Land Grant Bonds," being a part of the original \$4,000,000 unguaranteed bonds, which have from time to time been redeemed by the operations of the sinking fund: When the land certificate is detached they are no longer a lien on the land, but, by the terms of

the trust deed, remain a first mortgage on the whole line and appurtenances. No. 4,001 to 8,000. Coupons April and October.

Grand Trunk (Canada).-These figures represent Grand Trunk (Canada).—These figures represent pounds sterling. Gross earnings in half year ending Dec. 31, 1874, £1,107,246; expenses, £990,459; net earnings, £200,119. In May, 1873, new stock was issued at £22 10s per share to pay for extensive improvements. Consolidated debenture stock authorized July 9, 1874. (V. 7, p. 459; V. 19, p. 169, 351, 422, 503; V. 20, p. 569.)

Great Western (Canada).—These figures are given in pounds sterling. Company leases several roads in Canada, amounting to 156 miles, and the Detroit & Milwaukee, 189 miles. For the half year ending Jan. 31, 1875, the gross receipts were £485,398; working expenses, £389,877; net earnings, £95,521. (V. 19, p. 62, 247, 479; V. 20, p. 569.)

Greenville & Columbia.—This company defaulted several years since, but compromised with its bond-holders. See Chronicle, V. 16, p. 220; V. 17, p. 460, 752; V. 20, p. 568.

Gulf, Western Texas & Pacific.—Net earnings, 1874-5, \$50,000. Cost of road and equip't, \$1,919,752. (V. 20, p. 428.)

Hannibal & St. Joseph.—Of the Missouri State loan \$1,500,000 has been extended for 20 years. No reports have lately been published by this company, and no definite imformation is obtainable. (V. 16, p. 628; V. 18, p. 273, 601.)

Harrisburg, Portsmouth, Mountjoy & Lancaster.— Leased to Pennsylvania Railroad, which owns a majority of the stock.

Hartford, Providence & Fishkill.—This road forms a part of the proposed line of the Boston, Hartford & Erie to the Hudson River. Its gross earnings in 1872-3 were \$1,064,949; net, \$175,132.

Housatonic.—Leases Berkshire Railroad, Stock-bridge & Pittsfield, and West Stockbridge, Great earnings in 1873—4 were \$694,560; expenses, \$464, 884; net earnings \$229,696.

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.

DESCRIPTION.	Miles	Date	Size or		INT	PEREST	OR DIVIDENDS.	Bonds-Principal, When Due.
For explanation of column headings, &c., see notes at the head of first page of tables.	of	of Bonds	par Value.	Amount Outstanding	Rate per Cent.	When Pay'ble	Where Payable and by Whom.	Stocks—Last Dividend.
Housatonic-(Continued)-								
2d mortgage		3000		\$100,000	7	F. & A.	Bridgeport and Boston.	1885
Bonds of 1869		$  \begin{array}{c} 1869 \\ 1873 \end{array}  $	• • • •	100,000 150,000	6		do do	1889
Houston & Texas Central—1st m., gold, l.gr., s.f 1st mort., N'west div. (Bremond to Waco)	461	1866	\$1,000	8,060,000	7 g.	J. & J.	N. Y., Nat'l. City Bank.	1883 July 1, 1891
1st mort., N'west div. (Bremond to Waco)	47	1870	1,000	940,000	7 g.	J. & J.	do do	July 1, 1903
Consol. mort., l. gr. (coupon, but may be reg'd)  Huntingdon & Broad Top—1st mort., gold	508	1872 1854	$\frac{1,000}{500}$	2,700,000 416,000	8 7 g.	J. & J. A. & O.	do do Philadelphia, Office.	Oct. 1, 1912 Oct. 1, 1890
2d mortgage. 3d mortgage ,consolidated.	58	1857	500	367,500	7 g.	F. & A.	do do	Feb. 1, 1895
3d mortgage consolidated	58	1865	1,000	1,379,000	6&7	A. & O.	do , do	April 1, 1895
Illinois Central—Stock.	707	1851	100	130,965 29,000,000	4	F. & A.	N. Y., Co.'s Office.	Aug. 2, 1875
Illinois Central—Stock		1851	500 &c.	2,735,000	6 & 7	A. & O.	N. Y. & London.	April 1, 1875
Redemption, 1st and 2d series		1864 1875	500 &c. £200	2,500,000 2,500,000	6 g.	A. & O. A. & O.	N. Y., Co.'s Office.	April 1, 1890
Sterling bonds, sinking fund.		1874	1,000	4,792,000	5 g.	A. & O.	London. London, Morton R.& Co.	1895 April 1, 1901
Sterling bonds, sinking fund	251	1871	1,000	1,955,000	7 g.	J. & J.	N. Y. or London.	July 1, 1903
Indianapolis, Bloomington & West.—18t mort., gold 2d mortgage	202 202	1869 1870	1,000 1,000	5,000,000 1,500,000	7 g.	A. & O.	N. Y., Turner Brothers.	Oct., 1909
2d mortgage. Ind., Bloom., & W., Extension, 1st mort., gold Indiananolis, Cincinnati & Lafquette—Stock	217	1872	1.000	5,500,000		J. & J. J. & J.	do do do	Oct., 1890 1912
Travaraports, Circumate a Dajagene Sock		1050	50	5,668,967				
Indianapolis & Cincinnati of 1858Indianapolis, Cincinnati & Lafayette	90	1858 1867	500 &c. 1,000	1,600,000 2,800,000	7 7 7	A. & O. F. & A.	N. Y., Amer. Ex. Bank.	April, 1888 Feb., 1897
do do do	174	1869	1,000	1,701,000	7	J. & D.		June, 1899
Funded interest bonds, coupon	1	1873	150 &c.	469,100	7	M. & S.	do do	Sept. '78,'80,'8
Equipment bonds, registered	20	1873 1862	500 &c. 1,000	375,000 500,000	10	M. & S. J. & D.		Sept. 1, 1883 Dec., 1892
2d mortgage, guaranteed.	. 20	1867	1,000	1,497,000	. 7	J. & J.	do do	Lian. '77, '82, '8'
Indianapolis & St Louis-1st mort., in 3 series	$\begin{array}{c c} 71 \\ 71 \end{array}$	1869		2,000,000	77	Various	N. Y., Winslow, L. & Co.	July 1, 1919
2d mortgage. Equipment bonds.	71	1870 1871		1,000,000 500,000	8	A. & O. J. & J		Oct, 1, 1900 July 1, 1881
Indianapolis & Vincennes-1st mortgage, guar	117	10.1	500 &c.	1,700,000	7	F. & A	N. Y., Farm. L. & T. Co.	1908
2d mortgage, guaranteed	117	• • • • •	1,000	1,450,000	6	M. & N		1900
International, 1st mortgage, gold	. 100	1871	1,000	5,500,000 3,264,000	7 0	1 & 0	N. Y., National City B'k	April 1 1011
Houston & Great Northern, 1st mortgage, gold	. 350	1872	1,000	3,987,000	7 g. 7 g.	J. & J	do do	Jan. 1, 1900
Convertible and second mort., (coup. may be reg.	)	1872	1,000	4,172,000	8	F. & A	do do	Aug. 1, 1892
Iowa Falls & Sionx City-1st mort., April 1, '69 Iron Mountain, Chester & E1st mortgage, gold	41	1869	500 &c.	2,960,000 660,000		M. & N	N. Y., Nat. Park Bank	April 1, 1899
Jacksonville, N. W., & S. E-1st mortgage, gold	. 125	1872	1,000	610,000	7 g.	J. & J	N. Y., Am. Exch. Bank	May, 1901 July 1, 1902
Jacksonv., Pens. & Mob.—Floriada St. bonds, gold Jefferson (Pa.)—1st & 2d morts. (Hawley Branch).	250	1870	1.000	4,000,000		J. & J	New York.	1900
1st mortgage (Susquehanna to Carbondale)	. 38	1869	1,000	300,000 2,000,000	7 -	J. & J	Honesdale Nat. Bank. N. Y., by Erie Railroad	1887 & 1889 Jan. 1, 1889
Jefferson, Madison & Indianapolis-Stock	. 226		100	2,000,000	134	QF.	N. Y., Farm. L. & T. Co	May 1, 1875
Indianapolis & Madison, 1st mortgage  Jeffersonville, Madison & Ind., 1st mortgage	86	1862 1866	500 &c 1,000	397,000 2,474,000	7	M. & N A. & O		May 1, 1881
do do 2d mortgage	. 159	1870	1,000		7	J. & J		Oct. 1, 1906 July 1, 1910
Jersey City & Albany—1st mortgage, gold	.1 38	1873		250,000	7 g.	J. & J		1913
Ridgefield Park, (N. J.,) 1st mortgage	. 44	1872	1,000	300,000 800,000		M. & N	New York. N. Y., Farm. L. & T. Co	May 1, 1912 July 1, 1874
Junction, Philadelphia-1st mortgage			1,000	500,000		J. & J		July 1, 1882
2d mortgage.  Kansas City, St. Joseph & Council Bluffs—Stock	265		1,000	300,000		A. & O		April 1, 1900
1st mortgage, Council Bluffs & St Joseph St. Joseph & Council Bluffs, 1st mortgage	52	1866	1,000	$\begin{array}{c} 2,789,413 \\ 500,000 \end{array}$		J & J	New York and Boston	Jan. 1, 1880
St. Joseph & Council Bluffs, 1st mortgage	78	1867	1,000	1,400,000	10	M. & S	do do	Sept. 1, 189
do do convertible	78	1869 1868	500 &c			J. & D	do do	June 1, 1874
Missouri Valley, 1st mort. (\$1,000,000 gold) Kansas City, St. Jo. & C. Bl., consol. mort New consolidated mortgage (for \$8,000,000)	262	1870	1,000			M. & S	N. Y., Farm. L. & T. Co	Aug. 1, 1893 Sept. 1, 1890
New consolidated mortgage (for \$8,000,000)		1873		948,000	8	F. & A		Feb. 1, 1898
Three year notes.  Kansas Pacific—Stock.	673	1871-2	50	$\begin{array}{c c} 305,000 \\ 10,000,000 \end{array}$				Oct. to J'ne,74
1st M., 394th to 639th mile, 1'd gr., 3,000,000 ac'	8 245	1869	1,000			M. & N	. N. Y., Lond. & Frankf't	May 1, 1899
1st mort., gold, coup., on 140 miles west Mo. Riv	. 140	1865	1,000	2,240,000	6 g.	F. & A	. N. Y., Bk of Commerce	. Aug. 1, 189
1st mort., gold, 140th to 393d mile	253	1866 1865-7	1,000	4,063,000 6,303,000		J. & D	do do do la by transportation.	June 1, 189
1st mort., coup., (Leavenwort! Branch)	. 34	1866	1,000	600,000	7	M. & N	N. Y., Bk of Commerce	1895 to '97 Jan. 1, 189
Land gr. mort. (Durant), coup., on 1,000,000 acre	8	1866	1,000			M. & S	do do	Mar. 1, 187
Income bonds, coupon, 3d mortgage on 427 miles 1st land b'ds, ep, or reg., gold, on 2,000,000 acres		1866 1870	100 &c		7 g.	M. & S	. N. Y., Lond. & Frankf't	July 1, 191
2d land mort., do do do		1871	1,000	1,500,000	7 g.	M. & S	New York.	Sept., 1886
Arkansas Valley. 1st mortgage, gold, guarantee	d 561	2 1873	1,000	1,125,000	7 g.	A. & O	. New York & Frankfort	. April 1, 190
June. C. & Fort K., 1st mort., gold, land gr., gua Kent County, (Md.)—1st mortgage bonds	331 . 34	1873 1869	1,000		$\frac{7}{6}$ g.	A. & O	New York.	April 1, 190
Kentucky Central—2d mortgage	. 99	1853	1,000			M. & S	. Phila., Corn Exch. Bank N. Y., Bank of America	Jan. 1, 188 March, 1883
3d mortgage	. 99	1855	1,000	237,000	7	J. & D	do do	June, 1885
Keokuk & Des Moines—1st mortgage		1874 1874	100 &0			A. & O		1904
Lake Erie & Louisville-1st mort. (\$1.100.000)	. 50	1872	1,000		9	A, & O A. & O		1884 April, 1892
Lawrence—Stock	. 22		50	450,000	$2^{1}_{2}$	QJ.	Pittsburg Office.	April. 1875
	. 17	1 1 4455	+ 1,000	345,000	7	I LO C. A	. N. Y., Winslow, L. & Co	. Aug., 1895

Houston & Texas Central.—Gross earnings in 1874 were \$3,166,368; net earnings, \$1,263,754. Capital, \$6,500,000. The company built a large part of its line out of net earnings, and subsequently distributed a large amount of stock. (V. 17, p. 77; V. 20, p. 77, 140.)

Huntingdon & Broad Top. - Capital stock is \$1, Gross earnings in 1874 were \$284,720; net,

Illinois Central.-Net revenue in 1874 was \$2,775,-362 on the road and \$367,~56 from lands The company guarantee \$1,000,000 bonds of N. O.; also hold \$4,842,000 of their 7s gold against I. C. 5s above mentioned. The bonded debt in proportion to stocks is still small as compared with most other companies. The management of the road has been one of the best in the country, and its land grant highly profitable. The direct line to New Orleans formed in 1873-4 has not been long enough in operation to show its full effects upon the company's receipts. In 1874 dividends were reduced to 8 per receipts. In 1874 dividends were reduced to 8 per cent. The following is a comparison for four years: Gross Interest,

Year. Earnings. 1874. \$7,900,721 Earnings &c. \$413,610 \$2,775,362 1878..... 8,268,325 2,530,890 558,437 1872. ..... 8,026,754 2,103,107 557,420 2 732 847 1871...... 8.401.142 573,182 (Last annual report, v. 20, p. 1 10, 288; see also

p. 61.)
Indiana & Illinois Central.—This road was sold April 26, 1875, and re-organized as Springfield Decatur & Indianapolis. (V. 20, p. 162, 42), 521.)
Indianapolis, Bloomington & Western—Default was first made July 1874, and a funding proposition of

Indianapoirs, Bioomington & Western—Default was first made July, 1874, and a funding proposition offered which is yet pending. The Danville, Urbana, Bloomington & Pekin is part of this road. (Vol. 19, p. 17, 118, 247, 422, 479, 528, 639; V. 20, p. 61, 405.)

Indianapolis, Cincinnati & Lafayette.—The company was re-organized in June, 1873, and lass since been doing a good business. The debt of large large

been do ng a good business. The debt is large, but the managers have confidence in the future success of the road. The last annual report was in V. 19, p. 22; see also p. 247, 422; V. 20, p. 162, 357.

Indianapolis & St. Louis.—The stock, \$600,000, is owned by Pennsylvania Company and Cleveland, Col., C. & I. This company forms part of the Pennsylvania system, and leases the St. Louis. Alton & Terre Haute. In 1 73 the net earnings were \$690,909.

Indianapolis & Vincennes.-Road is leased to Pennsylvania Company at 30 per cent of gross earnings, but rental guaranteed to be \$206,000 per annum. Gross earnings in 1874 were \$274,595; net, \$83,207. (V. 20, p. 426.)
International & Great Northern (Texas).—This is a

consolidation of the International and the Houston Great Northern. Full report V. 18, p. 519. Interest passed and funding proposed. The company had an issue of Texas bonds granted it, but the grant was repealed and land given instead. (Vol. 19, p. 17; V. 20, p. 186, 291, 313, 383.)

Iowa Falls & Soux City.—Leased to Illinois Cen-

tral at 35 per cent. on earnings.

Iron Mountain, Chester & Eastern .- This was formerly the Chester & Tamaroa. Bonds are in default since 1873, and a receiver was lately appointed. (Vol. 19, p. 520.)

Jacksonville, N. W. & S. E.—Was building in 1873, and defaulted after panic. No litigation as yet. Has thirty miles finished.

Jacksonville, Pensacola & Mobile.-This Florida road is mortgaged for a like amount of State bonds. In default and litigation. No reports are made. (V. 17, p. 155; V. 19, p. 629.)

Jefferson. - Leased to the Eric Railway Company, which pays interest on the bonds. (V. 14, p. 628.)

Jefferson, Madison & Indianapolis.—Leased in 187 to Pittsburgh, Cincinnati & St. Louis Railroad for interest and sinking fund of bonds and 7 per cent. a year on stock. Lease transferred December, 1872, to Pennsylvania Company. In 1874, net earn-

ings, \$519,070. (V. 20, p. 426.)

Jersey City & A'bany.—Road was in progress but was stopped in panic of 1873. Work resumed in 1874. (V. 19, p. 365.)

Joliet & Northern Indiana.—Bonds were not paid, when due, and the Michigan Central offered to ex-

tend with a 6 per cent. bond. (V. 19, p. 247; V. 20, p. 85, 140, 429.)

Junction (Phila.)—Owned by connecting companies.

Cost of road \$898,324; paid-up stock,

Kansas City, St. Joseph & Council Bluffs-In addi-\*\*Autisus City, St. Joseph & Countin Brays - In addition to these, there are also funding bonds of about \$640,000 in different issues. Annual report for 1874 in V. 20. p. 475, gives the funding arrangements in full. Gross earnings in 1874, \$1,436,073; net, \$494,906. Stock, \$2,776,000. Interest defaulted Sept., 1873. (V. 90, p. 475.) (V. 20, p. 475.)

Kansas Pacific.— In 1874 net earnings were \$1,685,704, against \$1,446,308 in 1873. The land grant is in two trusts, 2,000,000 acres in the first, from the 1st to the 380th mile, and 3,000,000 acres in the second, from 380th mile westward. Interest on income bonds is payable in lands or cash, only out of net earnings. The company now pays half the current interest on its bonds, (except the incomes) as about four-fifths of bondholders have funded. current interest on its bonds, (except the incomes) as about four-fifths of bondholders have funded. A suit wis commenced recently for \$40,000 back int. An important settlement with Union Pacific made in May, 1875. (V. 17, p. 628, 752; V. 18, p. 297; V. 19, p. 271, 365; V. 20, p. 8, 85. 476, 501, 544.)

Kent Co.—This road was completed in 1872, but defaulted in 1873. No recent information received.

Kentucky Central.—This was formerly Covington & Lexington. The prolonged litigation regarding this Co. has been settled. (V. 17, p. 188, 251; V. 20, p. 500.)

Keokuk & Des Moines.—Eastern Division of Des M. Valley, re-organized. Int. on first mort, is funded to April, 1876, except the bonds reserved by Co. to be sold. In year 1874-5 gross earnings were \$757.881; net, \$282 868. (V. 19. p. 82, 583; V. 20, p. 52 0-)

Lake Eric & Louisville.—This road was a reorganization, and has been financially embarrassed.

There

Lawrence.—Leased to Pittsburg, Fort Wayne & Chicago at 40 per cent on gross earnings. Lease transferred to Pennsylvania Company. Gross earnings, 1874, \$174,648. Sinking fund has \$10,000 bonds. (V. 20, p. 425.)

Subscribers will confer a	great favor b	y giving	immediate no	otice of	any error discovered in	
 DESCRIPTION	1	1 1		1	INTEREST OR DIVIDENDS	Bonds-Prin

DESCRIPTION.	Miles	Date	Size, or	ĺ .	INT	EREST	OR DIVIDENDS.	Bonds-Prine pal, When Du
r explanation of column headings, &c., see notes at the head of first page of tables.	of	of Bonds.	Par Value.	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	Stocks—Last Dividend.
A Control of the cont	1101		\$100	\$10 100 500	319	E & A	N. Y., Union Trust Co.	Feb. 1, 187
ke Shore & Michigan Southern—Stock	1101		\$100 100	\$49,466,500 533,500		F. & A.	do do	Feb., 1875
consolidated 1st mortgage, sinking fund, coupon	861	1870	1,000	1,709,000	7	J. & J.	do do	July 1, 190
consolidated, mortgage, 1870, registered, s. fund	864	1870	1.000	4,418,000	7 7	QJ.	do do	July 1, 190
d mortgage, do. (for \$25,000,000) coup. and reg.	864	1873	1,000	8,471,000	7	J. & D.	do do	Dec. 1, 190
neome bonds (s. f. \$600.000 per vr.) coup. or reg.		1872	1,000	3,529,000	. 7	A. & O.		Oct. 1, 188
fortgage bonds of Oct., 1869, sinking fund	864	1869	1,000	1,198,000	7 7		N, Y., Bank New York.	Oct. 1, 187 May, 188
st mortgage, sinking fund, M. S. & N. I	451	1855	1,000	5,256,000	1 . 4	M. & N. M. & N.	do do do do	Nov. 1, 187
d mortgage, Michigan Southern	451	1857	1,000	2,692,000 924,000	7 7	F. & A.	do do	Aug. 1, 187
st mortgage (D., M. & T. RR.)	$\begin{array}{c} 62 \\ -95 \end{array}$	1856 1859	1,000	1,000,000	4	J. & J.	do do	Jan. 1, 188
d mortgage (C., P. & A. RR.) registered bonds	95	1867	1,000	1,000,000	7	A. & O.	do do	Oct. 1. 189
ake shore dividend bonds, April, 1869	258	1869	500 &c.		7	A. & O.		April 1, 18
st mortgage (C. & Tol. RR.) sinking fund.	162	1855	1,000	1,595,000	7	J. & J.		July 1, 188
ed mortgage do	162	1866	1.000	849,000	7 7	A. & O.		April 1, 18
Buffalo & Erie, mortgage bonds	88	1862	1,000	200,000	7	J. & J.		July 1, 18
do do	88	1866	1,000	300,000	7	M. & S.		Sept. 1, 18
do do	88	1868	500 &c.		7 7	A. & O.		April 1, 18
Calamazoo & White Pigeon	37	1869		400,000	7	J. & J.		Jan. 1, 18 July, 188
choolcraft & Three River	12	1867	• • • • •	100,000	8 8	J. & J. J. & J.		July, 188
Calamazoo & Schoolcraft	13	1867		100,000	8	J. & J. J. & J.		July, 188
Calamazoo, Allegan & Gr. Rapids	58	1868		840,000	3	A. & O.		April 1, 18
amestown & Franklin, 1st mortgage	51	1863	1,000	460,000	8 3 7 7	J. & J.		Jan. 1, 18
do do 2d mortgage	51	1869	1,000	500,000	7	J. & D.	do do	June 1. 18
ke Superior & Miss—1st mort., gold, l.gr.,s.f	156	1869	500 &c.			J. & J.	N. Y., Boston & Phila.	Jan., 189
neome mortgage bonds		1872	500 &c.			A. & O.	do do	Oct., 190
aven., Law. & Galv.—1st mort., l.gr., s.f., conv	145	1869	1,000	5,000,000	10	J. & J.	N. Y., Farm. L. & T. Co.	July, 189
Cansas C. & Santa Fe, 1st mort., guar	33	1870	1,000	720,000	10	M. & N.		May, 189
outhern Kansas, 1st mort., guar	10	1872		160,000	1 8		do	1892
high & Lackawanna—1st mortgage	15			300,000			2111 1111 200	Feb., 189
high Valley-Stock, common and pref	202		50	25,117,000		QJ.	Philadelphia Office.	July 15, 18
st mortgage, coupon and registered	-171	1868	1,000	5,000,000		J. & D.	Reg. at office, cp.B'k N.A	June, 189
d mortgage, registered	200	1870	1,000	6,000,000	7		Philadelphia Office.	Sept., 191
deneral mortgage, gold (for \$40,000,000)		1873	1,000	8,859,000		J. & D.		1898 & 199 Jan., 189
Delano Land Company bonds, endorsed	177	1872	1,000	1,797,000	7.	J. & J.		June 10, 18
ttle Miami-Stock, common	141	1059	1 000	4,608,000 1,500,000		QM.	N. Y., Bank of America.	May, 188
st mortgage	81	$1853 \\ 1864$	1,000	525,000		Various		1894
treet connection bondsttle Rock & Fort Smith—1st mort,, gold	150	1869	1,000	3,500,000		I & J	Bost., Nat. B'k Com'rce.	Jan. 1. 19
and grant sinking fund		1870	1,000	3,780,000		A. & O.	do do	April 1, 19
and grant, sinking fundttle Rock, Pine Bluff & N. O.—1st mortgage	70	1870	1,000	750,000		A. & O.	N. Y., Union Trust Co.	April. 190
ttle Schuylkill—Stock	31		50	2,646,100		J. & J.	Philadelphia Office.	Jan., 187
st mortgage, sinking fund	31	1857	1,000	759,500		A. & O	do	Oct., 187
st mortgage, sinking fund	92	1870	100 &c			Q.—F.	N. Y., Jones & Schuyler.	Aug., 190
na Island—Stock	158		50	3,300,000			Company's Office.	1873
st mortgage, main line	94	1868	500				N. Y., Vermilye & Co.	July, 189 1890
Extension				175,000		F. & A M. & N		1893
Hen Cove branch	175		50	150,000 2,623,483	6 3	J. & D		June, 186
uisville, Cincinnati & Lexington—Stock	175		100	851,000	412	J. & J		July, 187
Preferred 9 per cent stock				74,519		J. & J		
ouisville & Frankfort bonds	65		1,000	35,000		J. & J	N. Y., Bank of America.	1900
exington & Frankfort	29		1,000	25,000		J. & J		Jan., 18
ouisville loan	65	1851	1,000	100,000	6	J. & J	do do	Jan., 188
ouisville, Cincinnati & Lexington, 1st mort	175	1867	1,000	3,000,000	7	J. & J		Jan., 18
do do do 2d do	175	1870	1,000	881,000	8	A. & O	N. Y., J. B. Alexander	April, 190
fortgage bonds (Shelby cut-off)	29	1872	1	21,000				
uisv., N. Alb. & St. L. Air-Line-1st mort	. 31	1872	1,000	1,129,000		TA	Louisville.	Aug. 1, 18
uisville & Nashville—Stock		1000	100	8,984,601		F. & A	N V Drovel M & Co	Ton 1 107
st mortgage on main stem	185	1858	1,000	176,000			N. Y., Drexel, M. & Co	1866 to 18
ouisville loan.		1050	1 000	849,000 225,000		A. & O M. & N		1886
ebanon branch, Louisville loan	46	1856	1,000	47,000		M. & N		May 18
Temphis branch, 1st mortgageebanon branch, 1st mortgage	40	1863	1,000	88,000		M. & N		May, 18' Nov., 1880
do extension, Louisville loan		1863	1,000	000 000		A. & O		Oct, 15, 18
Consolidated 1st mortgage for \$8,000,000	475	1868	1,000				N. Y., Drexel M. & Co	. April. 189
Memphis & Ohio, 1st mort., sterling, guar	130	1871	£200	3,500,000			London, Baring Bros.	Dec., 190
Memphis & Clarksville br., 1st mort., sterling	83	1872	£200	2,425,000	6 g.	F. & A	do do	Aug., 190
uisville. Paducah & S. W1st mort	185	1870	1,000	3,000,000	8	M. & 8	New York.	Mch. 1, 18
kens Valley-Stock	20		100	600,000	5	F. & A	. Philadelphia.	Feb., 18'
con & Augusta-1st mortgage	77	1867	1,000	400,000	7	J. & J	. N.Y., M.K. Jesup, P.&Co	. 1887
ed mort., endorsed by Georgia Railroad	77	1869	1,000	370,000	7	J. & J	do do	1879
con & Brunswick-1st mort., State endors	19712				7		N.Y., M.K.Jesup, P.&Co	. 1887 to 18
2d mortgage	1971	1869	500 &6			A. & O	do do	1889
		4	500	150,000	7	A. & O	at a second and a second	1879
Equipment bonds	39	1870	1,000			A. & O	New York.	Oct., 189

Lake Shore & Michigan Southern.—The annual report for 1874 was published in the Chronicle, V. 20, p. 451 The following shows a summary of the figures for each of the calendar years named:

	1874.	1873.	1872.
Miles	1.175	1,175	1,136
Gross earnings	\$17,146,130	\$19,414,500	\$17,591,629
Operat'g exp'es.	11,152,371	13,746,598	11,839,525
Net earnings		5,667,910	5,752,103
Stock	50,000,000	50,000,000	50,000.000
Total debt	38,035,000	38,373,421	32,835,020

The company's statement of earnings for last half of 1874, on which the dividend was made February, 1875, showed net receipts of \$1,610,283. The 2d general mortgage for \$25,000,000 was to pay floating debt and bonds of 1882 with \$12,000,000 and balance to be held for improvements as wanted. (V. 18, p. 88, 266, 469, 480, 629; V 19, p. 345; V. 20, p. 16, 85, 140, 451) 140, 451.)

Lake Superior & Mississippi.—This was leased to North Pacific, but lease vacated. Land grant, 1,632,000 acres. (V. 20, p. 86, 140, 383.)

Leavenworth, Lawrence & Galveston.—Defaulted on interest July, 1973. Recent transactions given in V. 19, p. 39; V. 20, p. 1:0, 162, 266, 521.

Lehigh & Lackewanna.—Operated by Central of New Jersey as a coal road.

Lehigh Valley.—This company's earnings are chiefly from anthracite coal. The gross receipts in year ending Nov. 30, 1874, were \$6,759,891; net, \$3,287,973; in 1873—gross, \$6,710,565; net, \$2,825,705. The new general mortgage is to retire the old debt, and the balance for new expenditures. In 1874 \$6,000,000 were issued. The company's report gives no details of the construction account, nor of the no details of the construction account, nor of the cost or value of its miscellaneous investments. The Amboy branch was completed June, 1875, and \$2,450,000 L. V. stock to be issued to pay for it. comparative statement for two years is as follows :

	1012 13.	10.0 1.
Passengers carried one mile *Coal (tons) moved one mile.		17,460,832 224,431,467
Gross earnings Operating expenses	\$ 6,710,565 3,884,860°	\$ 6,759,39! 3,471,418
Net earnings	2.825,705 23,222,446 10,875,000 1,837,643	3,287,973 24,505,447 16,859,000

1872-3

1873-4

\* Anthracite. (V. 18, p. 297, 504, 527; V. 20, p. 311, 598.)

Little Miami.—This company leases the Columbus & Xenia, and both are leased to Pittsburg, Cincinnati & St. Louis, unranteed by Pennsylvania RR., lessees assuming interest payment on bonds and 8 per cent on stock. (V. 20, p. 427.)

Little Rock & Fort Smith.—Foreclosed and sold Dec. 10, 1874. (V. 19, p. 583, 617, 639; V. 20, p. 62.)

Little Rock, Pine Bluff & New Orleans.—Interest in default. (V. 17, p. 53, 649, 661.)

Little Schuylkill.—Leased and operated by Philadelphia & Reading. Dividends, 7 per cent.

Logansport, Crawfordsville & S. W. of Ind.—This road was in progress and defaulted in 1874. There is also a 2d mortgage. (V. 18, p. 248; V. 19, p. 219; V. 20, p. 86, 312, 521, 593.)

Long Island.—No reports are made except those to the State. In year 1872-3 gross earnings were \$895,716. Change of management April, 1875. (V. 20, p. 383.)

Louisville, Cincinnati & Lexington.—Gross earnings in 1872-3 were \$1,212,027; expenses, \$976,574; net earnings, \$285,452. By contract, November, 1871, with the Chesapeake & Ohio, \$1,000,000 new stock was sold to C. & O. at 50, and \$300,000 of old

stock at 65. The company, after paying dividends on preferred stock for some years, defaulted on interest 1873-4. Receiver took possession in September, 1874. (V. 18, p. 248, 273, 297, 455; V. 19, p. 351; V. 20, p. 242, 383.)

Louisville, New Albany & St. Louis Air-Line .-This road is projected from Louisyille to St. Louis, and has 28 miles built. The managers hope to go on if they can sell bonds; few of those out were sold to the public. (V. 17, p. 753; V. 20, p. 16, 357,

Louisville & Nashville. This line had a monopoly for some years as the main route to the Southwest, and paid dividends of 8 or 9 per cent annually. Subsequently the policy of extension was entered upon and the Nashville & Decarur road leased, and liabilities assumed for the Southern & Northern Alabama. The last dividend paid was in August, 1873. The last report to July 1, 1874 is given in V. 19, p. 423 See also V. 17, p. 524; V. 20, p. 16.)

Louisville, Paducah & S. W.—This was the Elizabethtown & Paducah, to which Louisville city loaned \$2,000,600. In September, 1874, interest was not paid. Foreclosure in progress. (V. 19, p. 189, 366; V. 20, p. 357, 405.)

Lykens Valley.—Leased to Summit Branch Railroad at \$62,500 per annum.

Macon & Augusta.—Leased and operated by the Georgia Railroad, which guarantees all the bonds except \$100,000 of first mortgage.

Macon & Brunswick.—This road being in default, was seld June 2, 1875, and bought for the State at \$1,000,000. The Georgia Legislature declared, fraudulent \$600,000 of the endorsed bonds issued in 1870. (V. 15, p. 657; V. 17, p. 53, 643; V. 19, p. 851 366, 479; V. 20, p. 405, 501, 546, 570, 598.)

Madison & Portgage.—Consolidated as Chicago & Superior. No bonds could be sold after the "Potter law."

956

73.

erc

nd

in

on

out the es) ed.

in р.

out

on

ng 20,

es led

81; miere

ase

rn. da.

6

Subscribers will confer a great favor by sixing immediate notice of any error discovered in these

DESCRIPTION.	Miles	Date	Size, or		IN'	TEREST	OR DIVIDENDS.	Bonds-Pri
rexplanation of column headings, &c., see notes at the head of first page of tables.	of	of Bonds	Par	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom.	pal, when d Stocks—Last Dividend
ine Central—Stock	357	*****	\$100	\$3,620,120	••••		· · · · · · · · · · · · · · · · · · ·	
taine Central interest scrip.	33	*****		496,500	6		Augusta.	
st mortgage, consolidated		1872	100 &c.	928,300	. 7	A. & O.	Bost., Nat. B'k Com'rce.	April 1, 19
onds (\$1,100,000 loan) A. &. K. RR.	19	1860-1	• • • •	1,100,000	6	F. & A.	do do	1890 to 18
xtension bonds, 1870, gold. Jaine Central loan for \$1,100,000	19	1870 1868		496,500 756,800	6 g.	A. & Q.	do do	Oct., 19
eds & Farmington Railroad loan	38	1871	••••	633,000	7 6	J. & J. J. & J.	do do	July, 18
adroscoggin Railroad, Bath City loan		1861		425,000	6	J. & J.	Portland. Bost., Nat. B'k Com'rce.	July, 19
ortland & Kennebec, stock	72		100	741,400	3	J. & J.	Augusta, Me.	July, 18 Jan. 15, 1
do do 1st mort,, extended		1863	100	217,300	6	A. & O.	do	April 1, 1
do do consolidated mortgage		1865	100	1,166,700	6	A. & O.	Bost., Nat. B'k Com'ree.	Oct. 1, 1
merset & Kennebec, 2d mortgage	33			260,000	6	J. & D.	do do	June 15, 1
elfast & Moosehead, 1st mortgage		1870	500 &c.	150,000	6 g.	M. & N,	Belfast and Boston.	May 15, 1
schester & Lawrence—Stock.	26 90	1071	100	1,000,000	5	M. & N.	Manchester and Boston.	May 1, 18
nsfield, Coldwater & L. M.—1st mortgage nsfield & Framingham—1st mortgage	22	1871 1869	••••	1,600,000	7 7	A. & Q.		Oct., 191
rietta, Pittsb. & Cicveland—1st M., \$14,000 p.m.		1870	1,000	300,000 1,500,000		J. & J.	Boston, Bost. Nat. Bank.	July 1, 18
rietta & Cincinnati—Stock, common	276	1010	50	1,386,000	7 g.	F. & A.	N. Y., Winslow, L. & Co.	Aug. 1, 18
tock, 1st preferred	2.0		50	8.105,600	З в.	M. & S.	••••••	gant 10
<b>do 2d</b> do			50	4,440,100		M. & S.		Sept., 18 Sept., 18
t mortgage, dollar				2,450,000	7		Balt., R. Garret & Sons.	Aug. 1, 1
t mortgage, sterling.				1,050,000	7 g.	F. & A.	London.	Aug. 1, 1
i mortgage		:		2,500,000	7	M. & N.	Balt., R. Garret & Sons.	May 1, 1
l mortgage th mortgage for \$1,000,000.				3,000,000	8	J. & J.	do do	July 1, 1
a mortgage for \$1,000,000.				2,004,000	••••		do do	
sieto & Hocking Valley RR., 1st mortgage			100	300,000	7	M. & N.		May 1, 18
de do 1st mort, guar by M. & C	••••	1000	100	1,125,000	4	J. & J.	do do	Jan., 187
neinnati & Baltimore RR., stock	30	1869	1,000	750,000 669,050	7	J. & J.	Balt., Merch. Nat. Bank	Jan., 19
quette, H. & O-1st mort., 1 gr. M. & O., c	50	1872	1,000	1,910,000	. 6	M. & N.	do do	May 1, 18
t most 1 on II & O coun	44	1871	1,000	2,000,000	Q	J. & J.	N. Y., Company's office.	June 1, 18
mort, land grant, M., H. & O., coup.  mort, do do do	94	1872	1,000	840,000	8	F. & A.	do do	July 1, 18 Aug. 1, 18
mort, do do do	109	1873	1,000	706,000	10	M. & S.		Sept. 1, 19
yland & Delaware—1st mortgage	54		-,	850,000	6		Bost., Bk. of Commerce.	Nov. 1, 18
l mortgage	54			150,000	6	J. & D.	do do	Dec. 1, 18
veville & Lexington-1st mortgage	4912	1870	1,000	500,000	7 g.	J. & J.	N. Y., Howes & Macy.	July 1, 18
ryland & Delaware—1st mortgage.  i mortgage  geville & Lexington—1st mortgage  nphis & Charleston—stock.	291		25	5,312,725	3 per y'r.	J. & D.	1	
diese ioan				1,814,142	6	J. & J.	N.Y., 3d National Bank.	
t mortgage, convertible.	*****			1,293,000	7	M. & N.	N. Y., R. T. Wilson & Co.	May 1, 18
l mortgage.		1079		1,000,000	7	J. & J.		Jan. 1, 18
come bonds. sphis & Little Rock—1st mort., l. gr	131	1873 1860	••••	600,000 1,300,000	10	M. & S.	do do	1873 to "
i mortgage	101	100	••••	1,000,000		M. oz N.	N. Y., Swenson, P. & Co.	May 1, 18
higan Central-stock	569			18,738,204	48.	T & T	New York and Boston.	Ton 10
l mortgage bigan Central—stock to mortgage, convertible, sinking fund	284		1,000	2,179,000	8	A. & O.	Boston Office.	Jan., 187 Oct. 1, 18
unortgage, convertible	284		1,000	556,000	8	A. & O.	do ·	Oct 1 19
Insolidated moltrage (for \$10.000.000)	284	1872	1,000	8,000,000	7	M. & N.	N. Y., Farm. L. & T. Co.	May 1, 19
ichigan Central (Air Line mortgage)	103	1869	1,000	1,900,000	8	J. & J.	do do	Jan. 1, 18
ichigan Air Line 1st mort., assumed by M. C	10	-::-:	1,000	200,000	8 .	M. & N.	do do	1890
quipment bonds.		1874	1,000	800,000	8	A. & O.	do do	April 1, 18
do do 2d mort,, guar	39 39	1870	1,000	640,000	8	M. & N.	do do	Nov. 1, 18
rand River Valley, 1st mort., guar	94	1870 1866	1,000	70,000 1,000,000	8	M. & N.	do do	Nov. 1, 18
do do 2d mort., guar	94	1869	1,000	500,000	Q Q	J. & J. M. & S.	do do do do	July 1, 18
do stock, guar			100	491,200	212	J. & J.	do do do	July 1, 18 Jan., 18
stroit & Bay City 1st mortgage, guaranteed		1872		424,000	8	M. & N.	do do	May 1, 19
do mortgage (not give M.C.)		1872		1,906,000	. 8	M. & N.	New York and Boston.	1902
ckson, Lansing & Saginaw 1st mort)	116	1865	1,000	1,317,000	8	J. & J.	N. Y., Farm. L. & T. Co.	July 1, 18
do lst mort. (N. of Win.), conv. do Cons. m. on whole line (300m.)	116	1868	1,000	158,000	8	M. & S.	do do	March 1, 1
do 1st mort. (N. of Win.), conv.   3 m to	0000	1870	1,000	810,000	.8	M. & N.	do do	May 1, 18
higan Lake Shore—1st mortgage	236 56	1871	1,000	1,958,000	8	M. & S.		Sept. 1, 18
land Pacific—1st mortgage, gold	57	$1869 \\ 1869$	1,000	880,000 1,100,000	8	J. & J.	N. Y., Winslow, L. & Co.	1889
vaukee & Northern—1st mortgage.	126	1870	50 &c.	18,000 p. m.	7 g	F. & A.	N. Y., Turner Bros.	Aug., 18
vaukee, Lake Shore & Western-1st m., gold	125	1872	1,000	3,000,000	7 g.	J. & D.	N. Y., Merchants' N. Bk.	Dec., 190
e Hill & Schuylkill Haven-stock.	140		50	3,969,600	4 8.	J. & J.	Philadelphia, P.& R. Co.	June 1, 19 Jan., 187
eral Point (Wis.)—1st mortgage	32	1868	1,000	320,000	10	J. & J.	Detroit, 1st Nat. Bank.	Jan. 1, 18
sissippi, Quachita & Red River—1st m., gold	35	1870	1,000	500,000	7 g.	J. & J.		1890
sissippi & Tennessee—1st mortgage	100	1856	••••	600,000	7	A. & O.	Memphis, Office.	April 1, 18
onsolidated bonds		1866		1,254,500	8	J. & J.	do	Sept. 1,'81 t
ennessee State loan			****	409,444	- 6			
souri, Kansas & Texas—stock	785		100	21,405,000				
referred stock (for \$7,000,000).	100	1000	1 000	0.000.000	••••			
st m., gold, sink. fund, on road and land (U.P.S.Br)	182	1868	1,000	3,220,000	6 g.	J. & J.	N.Y., Clark, Dodge & Co.	Jan., 188
st mortgage, gold (Tebo. & Neosho)onsolidated mortgage, gold, on road and land	100	1870	1,000	350,000		J. & D.	do do	Dec., 190
Innibal & Central Missouri, 1st mortgage	$\begin{array}{c} 269 \\ 70 \end{array}$	1871 1870	1,000	13,504,000 1,100,000		F. & A.	do do	Feb., 190
TOURSE TO COMMENT MANDOUNTS TOU HIUI UKUKO		1010	1,000			M. & N.	do do	May, 189
do do 2d mortgage	. 70			250,000	7	M. & N.	do do	

Maine Central.—A contract for operating was made with the Eastern, Mass., in June, 1873. The Maine Central leases several roads. The report of the year's operations, ending Dec. 31, 1874, showed: The total earnings for 1873 were \$2,068,077.79; total for 1874, \$2,094,080.55, showing an increase of \$26,002.77. The operating expenses for 1873 were \$1,380,501.44; net earnings for 1873, \$737,576.34. The operating expenses for 1874 were \$1,281,681.25; net earnings for 1874, \$812.349.30; an increase for 1874 of \$74,822.96. Receipts from passengers were \$910,381.89; from freight, \$1,028,965.41; from all other sources, \$154,683.25. The report says that a general stagnation of business materially affected the road, so that its gross receipts have only been increased over those of 1873 some \$26,000; but the practice of rigid economy in working the but the practice of rigid economy in working the road has given an increase of net earnings over last year of \$74,822.96. During the year the bonded debt of the company was reduced by the payment of the City of Bangor Loan... Penobscot and Kennebec Loan ...

Portland and Kennebec Interest Funded L'n 1,300 Somerset and Kennebec 1st mort., in part. 247,000

These liabilities were met by the sale of consolidated bon's, and by notes phyable, increasing liabilities only \$14,332. Since the date of 'he Treasurer's report \$40,700 of the Somerset and Kennebec bonds have been paid, which leaves but about \$12,000 of these bonds outstanding. (V. 19, p. 190; Vol. 20, p.

Manchester & Lawrence.—Formerly operated with 1874-5, \$101,117. (V. 20, p. 569.)

Mansfed, Co'dwater & L.M.-Leased and operated by Penn. Company for net earnings. (V. 20, p. 426.) Mansfield & Framingham.—Leased to Boston, Clinten & Fitchburg, at 25 per cent of gross earn-(V. 16, p. 188.)

Marietta, Pitteburgh & Cleveland,—A new mort-

gage of \$4,000,000 was to be issued January, 1874, to take up the above and provide further means. Net earnings in 1.74 were \$40,717.

Marietta & Cincinnati.—Gross earnings for the year 1874 were \$2,094,510; expenses, \$1.571,359; net earnings, \$523,150 against \$432,539 net earnings in 1873. This road forms a part of the through route, and is operated in close connection with the Baltimore & Ohio Railroad, which has made large ad vances for recent construction on the "Short Line." Annual report V. 20, p. 356. Annual report V. 20, p. 356.

Marquette, Houghton & Ontonagon.—This is a consolidation of Marquette & Ontonagon and Houghton & Ontonagon. Lands amount to 425,00) acres. chiefly timber and mineral. Stock, \$2,306,600.

Maryland & Delaware. - This line was leased by the New Jersey Southern, to form part of the through route. Lately proceedings looking to fore-closure have been started. (V. 20, p. 242.)

Maysville & Lexington.—Defaulted July, 1873. (V. 19, p. 143; V. 20, p. 186; V. 20, p. 313).

Memphis & Charleston—This road was leased to the Southern Railway Security Co., but in 1874 the lease was cancelled and Mr. R. T. Wilson, President of the East Tennessee, Virginia & Georgia, road was elected President of the Memphis & Charleston, with a new board of directors. No recent report has been obtained by 12 p. 224 been obtainable. (V. 19, p. 424.)

Memphis & Little Rock.—Interest has been in default since November, 1872. No recent information. (V. 17, p. 380, 649; V. 20, p. 336.)

Michigan Central.—The annual report to May 31 1874, showed gross earnings or main line and branches of \$7,634,081, and net earnings, \$2,110,439. (See V. 19, p. 143.) A report for half year to December, 1874, showed a surplus above interest payments of \$582,162, which went towards reducing the floating debt. The floating debt Jan. 1, 1875, was \$68,288, against \$1,056,452 on the lat of June, 1874. Lands of lank. Lang. & S. are 192,600 acres. The J. L. & S. debt is assumed by Michigan Central, which does pays \$76,000 per year on the stock, one-third of which it owns. The last dividends paid were 5 per cent cash, July, 1872, and 3 scrip, January, 1873. The main causes which led to the cessation of dividends were the competition on through freight, the large improvements demanded on the M. C., and the heavy obligations assumed for branch roads. Gross earnings, Jan. 1 to April 1, 1875, were \$1,553,735, against \$1,796,422 in 1874. (V. 18, p. 15, 167; V. 19, p. 143; V. 20, p. 101.)

Michigan Lake Shore Defeulted 1872, and in

Shor 1872. and m receiver's hands. (V. 18, p. 248, 501.)

Midland Pacific.—This was one of the roads represented by Messrs. Turner Bros. in New York, of which Benj. E. Smith was president. Default in interest was made in February, 1875. No recent information obtained. See advertisement, Aug., 1872.

Mi'waukee & Northern.—This Wisconsin road, after surviving the panic, defaulted on interest January, 1875. The "Potter law" is alleged as the cause.

Milwaukee, Lake Shore & Western.—This is one of
the unfortunate Wisconsin roads. In 1873 the net earnings were \$7.000; cost of road and equipment, \$3.750,000.

Mine Hill & Schuylkill Haven.-Leased to Philadelphia & Reading, May 1864, for 999 years; 8 per

cent dividends on stock.

Mineral Point.—Total receipts 18/3, \$128,121; expenses and interest, \$130,614; cost of road, &c., \$1,200,000.

Mississippi, Ouachi'a & Red River.—Land grant 257.000 acres. Receiver appointed April 17, 1875. (V. 29, p. 405.)

Mississippi & Tennessee —Net earnings fiscal year

Missouri, Kansas & Texas.—This road was build. ing under most favorable auspices and showing good earnings, but succembed in December, 1973, and passed interest. A compromise with bondholders had been nearly completed, when a suit was brought and a receiver was appointed, December, 1874. Land grant is about 4,565, 142 acres. Last report and details of debt in Carronions, V. 19, p. 29. (V. 80, p. 16, 141, 501.)

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables. Bonds-Princi-INTEREST OR DIVIDENDS. pal, When Due. DESCRIPTION. Miles Date Size, or Amount Rate per When Cent. Payable Where Payable, and by For explanation of column headings, &c., see notes at the head of first page of tables. of ΟÍ Outstanding Payable Dividend Bonds Value. J. & J. N. Y., Farm. L. & T. Co.
A. & O.
Boston, Co.'s office.
Savannah.
J. & J.
N. Y., Nat. City Bank.
J. & J. Savannah, C. RR. Bank. Jan. 1, 1899 April 15, 1890 1872 to 76 Jan., 1889 Jan., 1887 \$1,000 500 &c \$5,000,000 10 7 8 1,947,000 377,500 300,000 59-'66 500 1869 1,000 500 85 33,500 2,950,800 5,320,600 977,550 5,686,000 8 1867 100 .... 100 8 6 g. Q-M. M. & N. New York and London. M. & N. Mobile. Dec. 1, 1883 1873 1,000 Nov. 1, 1883 1876 and '83 1853 £225 1,524,300 769,920 100 &c & N. London. & J. New York and London. & N. Mobile. do M. & N. £100&c 1901 J. & J. M. & N. 1,668,000 1871 1,000 g. 21 53,000 1,453,858 Special mortgage (Mississippi, Gainesville & Tex.)
2d mortgage
Consolidated mortgage, gold (for \$15,000,000).

Montclair of New Jersey—1st m., gold, guar.
2d mortgage.
Income bonds.

Montgomery & Eufaula—1 mort., end. by Alabama.
1st mortgage, not endorsed.

Monticello & Port Jervis—1st mortgage.

Morris & Essex—stock.
1st mortgage, sinking fund.
2d mortgage.
Convertible bonds.
Construction bonds. 1871 March
J. & J. New York or London.
M. & S. N. Y., G. Opdyke & Co.
do do do 1877-1882 100 &c. 87 Jan. 1, 1904 1,800,000 g, 1874 1,000 100 &c. g. 888,000 1,040,000 330,000 March 1, 1886 June 1, 1900 1890 1867 1,000 g, 1870 1870 1.000 1,000 500,000 5,000,000 5,000,000 3,000,000 284,000 573,000 5,000,000 2,575,205 Jan. 2, 1875 1914 1891 250 1864 500 &c. 1866 vari'us 1900 1889 Oct., 1901 June 1, 1915 Oct. 1, 1874 Convertible bonds.
Construction bonds.
Gen. m. & 1st on Boonton Br. &c. (guar. D.L.&W.)
Consol. mort. (for \$25,000,000) guar. D. L. & W.
Nashville, Chattanooga & St. Louis—stock.
Bonds to U. S. government, 2d mort.
New 1st mort. (\$20,000 per mile).
Nashville & Decatur—1st mort. guar. by L.& N.
2d mortgage.
Nashua & Lowell—Stock.
Bonds for freight depot.
Naugatuck—Stock
1st mortgage, coupon (\$52,000 convertible).
Newark, Somerset & Straitsv., O.—1st mortgage.
New Bedford—Stock.
Bonds. 1,000 1,000 do 1,000 J. & D. New York & Nashville.

J. & J. do do
J. & J. do do
J. & J. N. Y., V. K. Stevenson.
A. & O. Nashville, Co.'s Office.
Boston & Nashua. 1875 112 1881 and '91 47 1,000,000 July 1, 1913 July 1, 1900 Oct., 1887 Nov. 2, 1874 1893 5,800,000 2,100,000 500,000 1,000 1870 1867 800,000 200,000 1,882,900 100 6 g. 512 1873 Feb., 1875 July, 1876 Nov. 1, 1889 May 1, 1875 57 F. & A Bridgeport, Conn. 100 J. & J. do do M. & N. N. Y., Union Trust Co. M. & N. New Bedford, by Treas. J. & J. Boston, Suffolk Nat. B'k, 1856 103,000 800,000 1,678,500 171,500 350,000 500 &c 1869 100 July, 1, 1881 July, 1, 1894 April, 1875 1898 to 1900 500 &c. 6 1861 Bonds..... do Bonds.
Newcasile & Beaver Valley—Stock.
New Haven & Derby—1st mortgage.
New Haven, Middlelown & Will.—1st mortgage... do 1874 J. & J. do do Q.—J. Newcastle, Penn. Various N. Haven, E.S. Scranton M. & N. N. Y., Leonard, Sh. & F. 605,000 525,000 3,000,000 500 &c. 68&70 May 1, 1889 1881 500 &c. 1869 New Haven, Middletown & Will.—1st mortgage.

2d mortgage.
New Haven & Northamp. (canal RR.)—Stock.

Mortgage bonds, coupon.
Bonds convertible, tax free, coupon.
Holyoke & Westfield RR.

N. J. Midland—1st mort., g'ld, guar. by N. Y. & O.

2d mortgage, currency.

New Jersey & New York—1st mort. (for \$6,000,000)

N. J. Southern—1st mortgage.

1st mortgage (Toms' River br.).

2d mortgage bonds. 880,000 Oct., 1874 Jan., 1899 Apr. '80 to '82 1891 2,460,000 1,000,000 900,000 200,000 New Haven. J. & J 1869 1,000 A. & O. 6 do 1,000 1,000 77 g.
77 g.
77 g.
77 g.
77 g. 1870 F. & A. F. & A. N. Y., Co.'s Office. 3,000,000 1,500,000 500,000 100 &c. 1870 1881 100 &c. 1893 1,000 1,000 1874 M. & N N. Y., Co.'s Office. Nov. 1, 1889 2,120,000 1869 120,000 1,000,000 5,300,000 A. & O. M. & S. do do 100 &c. 1st mortgage (Toms' River br.)
2d mortgage bonds.
Consolidated mortgage, for \$7,000,000.

New Jersey West Line—1st mortgage, gold.
New London Northern—Stock.
1st mortgage bonds.
2d mortgage.
N. O., Mob. & Tex.—1st mortgage (Mob. to N. O.)
New Orleans, St. Louis & Chic.—Consolid. stock.
New consolidated mortgage (for \$25,000,000).
Consolidated 1st mort., gold (N. O., J. & G. N.)
1st mortgage. 1881 1871 April 1, 1903 May 1, 1900 July 1, 1875 A. & O. M. & N 1,000 1873 3,000,000 1870 New London, Office. 100 1,500,000 300,000 156,500 100 Q.—J. N. Y., B'k of N. America Sept., 1885 July, 1892 Jan. 1, 1915 A. & O. 100 &c. 6 1865 100 500 &c New York, Co.'s Office. 4,000,000 4,967,845 J. & J. 1,000 8 or 7 g. 1871 140 566 1874 3,000,000 N. Y., So. RR. Ass'n.
N. Y., J. B. Alexander.
do do
N. Y., So, RR. Ass'n.
N. Y., J. L. King.
do do J. & J. J. & J. A. & O. M. & N. M. & N. F. & A. J. & J. Jan. 1, 1912 July 1, 1886 Oct. 1, 1800 1,000 1873 1856 206 3,000,000 1,500,000 3,708,500 1,012,500 206 1,000 do 2d mortgage, do ....
Consolidated mortgage (Mississippi Central)....

do .... 206 May 1, 1912 Nov. '74 to '84 1886 1886 1,000

Missouri River, Fort Scott & Gulf.—The stock is \$5;950,000. Interest passed October, 1873. Net income of 1874, \$301,712, used for floating debt and equipment. (V. 18, p. 15; V. 20, p. 403.)

Tennessee State Loan do

N. Y., Boston & Montreal—1st mortgage, gold.

New York & Canada—1st mortgage, sterling.

New York Oentral & Hudson River—Stock.

Premium bonds......(N. Y., Central)...

Bonds for debts assumed do
do B. & N. F. stockholders do
Bonds railroad stock do

1st mortgage, 2d mortgage,

real estate

Mobile & Girard .- The Central Railroad of Georgia endorses \$212,500 of the first and all the second mortgage bonds. Net earnings 1873-4, \$4,249.

Mobile & Montgomery .- Sold in foreclosure, No-62, 501.)

Mobile & Ohio.—By a large decrease in earnings in 1874 and early in 1875, the company was obliged to default on interest due March and May, 1875. full account of its affairs, with annual report for 1874 is in V. 20, p. 452. (V.20, p. 358, 452, 501, 571.)

Montclair. - This road was sold under foreclosure of second mortgage Dec. 18, 1874. (V. 19, p. 89, 295, 366, 479, 639; V. 20, p. 16, 290, 383, 488, 501, 571.)

Montgomery & Eufaula.—Interest has oeen in default since January, 1873. It is one of the State aid roads, and no recent intelligence has been received. (V. 17, p. 84, 156, 649.)

Monticello & Port Jervis.—Defaulted in 1873. (V. 19, p. 39, 143, 503; V. 20, p. 358, 383.)

Morris & Essex.—Leased in perpetuity to the Delaware, Lackawanna & Western. The lessees assum all liabilities and pay 7 per cent on stock, and 8 after 1874, if they then earn 10 net on Morris

& Bssex road. (V. 20, p. 85, 477, 488.) Nashville, Chattanooga & St. Louis.-Gross earnings of consolidated roads in 1873 4 were \$1,876,630; expenses, \$1,343,757; net earnings, \$232.875.

Nashville & Decatur. Leased May 4, 1.71, to Lou-isville & Nashville Company for thirty years.

Nashua & Lowell.—Net earnings in 1873-4, \$75,542; nominal surplus Oct. 1, 1874, \$187,362.

Naugatuck.—Net income 1873-4, \$187,122. Newark, Somerset & Straitsville.—Leased to Sandusky, Mansfield & Newark. Guaranteed by Baltimore & Ohio.

....

1,000

100

£100&c

500 &c

1,000 100 &c

1,000

2,000,000

1,279,000 6,250,000

4,000,000

5,936,626

1,514,000 76,000 592,000

166,000

89,428,330

237

350

842

. . . .

....

1869

1874

1853

1856

 $1854 \\ 1853$ 

New Bedford.—This road is leased and operated by the Boston, Clinton & Fitchburg for 8 per cent on stock and interest on debt.

New Castle & Beaver V. Uey.—Leased to Pitts-burgh, Fort Wayne & Chicago, and lease transferred to Pennsylvania Company. (V. 20, p. 425.)

New Haven & Derby—Net earnings 1872-3, \$259.76. New Haven city g New Haven, Middletown & Willimantic .- Fore-

closure and re-organization pending. (V. 17, p. 211, 460, 661; V. 20, p. 405, 521, 571, 593.) New Haven & Northampton.—Net earnings 1873-4,

\$221,046; paid dividends of 3 per cent annually since 1872.

New Jersey & New York.—This was a consolida-tion of the Hackensack & N. York and Hackensack Extension, and further built to Haverstraw. The old bonds are about \$300,000, 7 p. c., due May, 1890. (V. 20, p. 488.)

New Jersey Midland .- Defaulted after the panic of 1873 and funded coupons. Receiver lately appointed. President's statement in V. 20, p. 290—substantially President's statement in V. 20, p. 290—substantially that the company, having exhausted its capital and credit in construction, leased to the New York Midland for 7 per cent on its cost; it had at the time a floating debt of about \$400,000. After the panic of 1873 the road came back to the New Jersey Midland without rolling stock sufficient to operate it, and without any means to pay accruing interest. The bondholders then consented to fund their coupons, and litigation was stayed. The road at the time the complainants late proceedings before the Chancellor of New Jersey was earning at the rate of \$560.000 of New Jersey was earning at the rate of \$560,000 per annum upon an essentially local business, built up in a single year. (V. 17, p. 258, 357, 804; V. 18, p. 0; V. 20, p. 242, 258, 313, 358, 488.)

New Jersey Southern.—This was a consolidation of several roads, and leased the Vineland, Maryland & Delaware, and Kent County roads. Stock, \$5,000,000. Interest in default since October, 1873. Litigation

in progress. (V. 16, p. 595, 661, 684; V. 17, p. 588, 650; V. 18, p. 168, 273, 455; V. 19, p. 399; V. 20, p. 313,

do

do

do

May 1, 1889 May 1, 1904 July 15, 1875 May 1, 1883

Aug. 1, 1876 May 1, 1883 May 1, 1883 May 1, 1883

488.)
New Jersey West Line.—In foreclosure. (V. 19, p. 640; V. 20, p. 383.)

New York Co.'s Office.

London, Baring Bros. N. Y., Duncan, S. & Co. N. Y. Union Trust Co.

do

F. & A. J. & J. F. & A. M. & N.

Q.—J. M. & N. F. & A. M. & N. M. & N. M. & N.

g.

 $\begin{matrix} 6\\2\\6\\7\\6\end{matrix}$ 

New London Northern.—Operated under lease till 1891 by Vermont Central for \$150,000 a year. Dividends, 8 per cent annually.

New Orleans, Mobile & Texas .- The Western Division of this road was sold Nov. 18, 1874. Interest in default since 1872. (V. 19, p. 117, 119, 248, 272, 479, 528, 583; V. 20, p. 16, 62, 79, 313, 477.)

New Orleans, St. Louis & Chicago.—This was a consolidation July, 1814. Operated by the Southern Railroad Association, and in connection with Illinois Central. Of the consolidated mortgage the issue is \$8,000,000 on each road, enough being retained to redeem old debt. Illinois Central buys up \$200,000 per year of consolidated mortgage bonds. The Miss. Cent. 1st mort. bonds, due Nov., 1874, not yet paid. Net earnings of the two roads in 1873 were \$1,415,453. Annual report V. 19, p. 199.

New York, Boston & Montreal.—Proposed consolidation of several roads from New York to Rutland. Company defaulted in 1874 and now in hands of receiver; foreclosures pending on the divisional bonds. (V. 20, p. 326, 358, 383, 405.)

New York & Canada. - The bonds are guaranteed by the Delaware & Hudson Canal Co.

New York Central & Hudson River.—The consolidation of New York Central and Hudson River was made Nov. 1, 1869. In 1868 the stock of the separate companies was \$42,712,700. The scrip dividend on New York Central of 80 per cent was made dend on New York Central of 80 per cent was made in December, 1868. On consolidation, 27 per cent was distributed on Central stock and 85 per cent on Hudson. The mortgage loan for \$40,000,000 is to retire prior debt, and the balance for laying third and fourth track and other improvements. These tracks were nearly completed from Buffalo to Albany Jan. 1, 1875, thus furnishing a double track road archievely for freight traffe. The Harlem Railroa

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables

DESCRIPTION.	Miles	Date	Size, or		]	NTI	CREST	OR DIVIDENDS.	Bonds-Prince pal, When Du
For explanation of column headings, &c., see notes at the head of first page of tables.	of	of Bonds.	Par	Amount Outstanding	Rate I Cent	Per	When ayable	Where Payable, and by Whom.	Slocks—Last Dividend.
New York Central & Hudson River—(Continued)—				455000			*:		
Bonds convertible till 1869(N. Y. Central) Renewal bonds		1854	\$1,000 1,000	\$88,000 2,900,000	$\frac{7}{6}$	J	. & A. . & D.	N. Y., Union Trust Co.	Aug. 1, 187 Dec. 15, 188
2d mortgage, sinking fund (Hudson River)		1004	1,000	1,894,000	7	J		N.Y., Grand Cen. Depot.	June, 1885
Coupon bonds 1871 (not mortgage)		1871	1,000	1,950,000	7	- A	. & O.	N. Y., Union Trust Co.	April, 1891
New mortgage \{ \frac{\$30,000,000}{£2,000,000} \} \text{ coupon or registered.}	840 840	1873 1873	1,000 }	23,000,000	§ 7	J	. & J. . & J.	do do London.	Jan. 1, 190 Jan. 1, 190
New York & Harlem—Common stock	132		50	7,500,000	{ 6 4	g. J	. & J.	N.Y., Gr. Central Depot.	July 1, 187
Preferred stock			50	1.500.000	4	J	. & J.	do do	July 1, 187
Consol. mort., coup. or reg. (for \$12,000,000) Sinking fund	1	1872 1861	1,000 500 &c.	8,500,000 108,444	7	J	I. & N. . & J.	do do do do	May, 1900 Jan. 1, 188
V. Y. Housatonic & Northern—1st mortgage	60	1872	500 &c.		7			N. Y., St. Nich. Nat. B'k.	Oct., 1902
7. Y. Kingst. & Syra.—1st m., g'd (\$4,000,000)	150	1872	1,000	2,500,000	7	o J	. & J.	New York.	July 1, 190
Tew York, New Haven, & Hartford—Stock 1st mortgage (New York & New Haven)	141	1855	100 500 &c.	15,500,000	. 5	J	. & J. . & O.	N.Y., Grand Cen. Depot.	Jan. 1, 187 Oct., 1875
Harlem & Portchester, 1st mortgage guaranteed.	124		500 &c.	1,000,000	6 7	1	. & O.	uo uo	1903
V. Y. & Oswego Midland—1st mortgage, gold	334	1869	100 &c.	8,000,000	7	g. J	. & J.	N. Y., G. Opdyke & Co.	July 1, 189
2d mortgage, convertible	$\frac{225}{225}$	1870		2,500,000	7		I. & N. I. & N.	do do	May 1, 189
3d mortgage, equipment	223	1871	-22	1,500,000 3,800,000	7 7	130	1. & N.	do do	May, 1890
3d mortgage, equipment.  1st mortgage, Western extension.		1873		2,425,000	7				******
Consolidated mortgage				1,200,000	7	1			Amm 10 10-
7. Y., Prov. & Boston—(Stonington)—Stock 1st mortgage	62 62	1868	1,000	2,500,000 76,000	21		Q.—J. `. & A.	N. Y., M. Morgan's Sons.	Apr. 10, 187 1878
Improvement		1866	1,000	100,000	6		. & J.	do do	July 1, 187
Extension		'58-'60	1,000	250,000	.6	I	I. & N.	do do	1878 & 188
General mortgage (\$1,000,000 authorized)	62 82	1869	1,000	827,000	. 7		. & J.		July 1, 189 April, 187
Preferred stock	82		100	4,000,000	3		ı. & O.	do do	April, 187
Mortgage bonds	223	'67-'68		380,000	8	I	1. & N.	do do	'1875 to 187
ortheastern (S. C.)—Stock, common	102		50	899,350			#	•••••	Mar. 1077
Pref. stock (8 per cent) exchangeable for 2d mort.  1st mortgage, new	$\begin{array}{c c} 102 \\ 102 \end{array}$	1869	500	96,000 820,000	4		I. & N. I. & S.	Charleston.	May, 1875 Sept. 1, 189
2d mortgage, new	102	1869	500	226,500	8 8		1. & S.	do	Sept. 1, 189
Torth Pennsylvania—Stock	58		50	3,699,500	5			Philadelphia Office.	Feb. 1, 187
1st mortgage	56		500 &c.	2,140,500	6		. & J. . & O.	do do	Jan. 1, 188
Chattel mortgage	56		1,000 500 &c.	360,000 1,500,000	10		I. & N.	do do do	Apr. 1, 187 May 1, 189
General mortgage bonds	1			1,329,500	7				
Vorthern Central—Stock	313		50	5,842,000	31		1. & N.		July 31, 187
1st mortgage, State (Maryland) loan	138 138	1855	500 &c.	1,500,000 1,570,000	6		Q.—J. . & J.	Annapolis. Baltimore.	July, 1885
3d mortgage, sinking fund, coupon	138	1865	500 &c.		6	I	. & O.	do	April, 1900
3d mortgage, Y. & C. RR. (guaranteed by Ralt.)	26	1853	500 &c.		. 6		. & J.		Jan., 187
Consolidated mortgage, gold, coupondo do do registered	138 138	1868 1868	1,000	2,599,000 205,000	6	g. J	. & J. . & O.	do do	July, 1900 July, 1900
Income convertible bonds, coupou	1 138	1870	1,000	1,000,000	7	8.	i. & ö.	Harrisburg.	April, 1880
Income bonds for roads purchased, coupon		1872	1,000	3,000,000	7		. & J.	do	Jan. 1, 192
Consol. (series A)mort. gold, s. fund, coup. \$ or £ Northern, N. H.—Stock	$\begin{array}{ c c }\hline 142 \\ 82 \\ \hline \end{array}$	1874	1,000	3,000,000	6	g.	. & J.	London & Baltimore. Boston, Office.	July 1, 190 June 1, 187
Northern of New Jersey—Stock	21		100	1,000,000	31	2 0	. & D.	Boston, Onice.	1874
1st mortgage	21			400.000	7		. & J.	J. City, Hudson Co. B'k.	1878
Northern Pacific—1st mortgage, gold, land grant Norwich & Worcester—Stock	1	1870	100 &c.	$30,441,300 \\ 2,823,400$	7.30	g.	. & J.		July, 1890 July 10, 187
1st mortgage, State loan, sinking fund	66		100	400,000	6		. & J.	New England Trust Co.	July 10, 187
2d mortgage	66			245,000	7		. & J.	do do	July 1, 187 July, '75 to
Ogdensburg & Lake Champlain-Stock	122		100	3,077,000	3		. & J.	Boston, Office.	Jan. 8. 187
Preferred stock	122	68.69	1,000	2,000,000	8		1. & O. I. & J.	do	Apr. 1, 18' Jan., '78 to
Sinking fund bonds		1870	1,000	468,000	8		I. & S.	do	Mar., 189
phio & Mississippi-Stock, common	393		100	20,000,000		.			
Preferred stock (cumulative)		1960	1000	4,030,000	31		I. & S.	New York, Office.	Mar. 1, 187 April.1, 188
Consolidated mortgage (sinking fund on part)		1862 1868	1,000	174,500 6,623,000	7		1. & O. [. & J.		Jan. 1, 189
Consolidated mortgage, sterling	393	1868	£200	112,000	6	g, J	. & J.	London.	Jan. 1, 189
2d consolidated sinking fund mortgage	393	1871	1,000	4,000,000	7	f. 1	L & O.		April, 191
Debenture sinking fund bonds (for \$1,000,000) Spring Div. (Sp. & Ill. SE.) 1st M. (for \$3,000,000)	228	1873 1874	1,000	180,000 2,000,000	7 6	1	I. & N.	do do do	May 1, 188
oil Creek & Allegheny River—Stock	95	1014	50	4,959,450	3		. & J.		Jan., 187
1st mortgage (W. & F. RR.)	95		1,000	1,500,000	7	1	F. & A.	do do	Feb. 1, 189
1st mortgage (Oil Creek RR.). 1st mortgage (Un. & Titusville RR.).		1970	1,000	580,000	7		1. & O.		Apr. 1, 188
Consolidated mortgage	95	1870	1,000 &c.	500,000 1,100,000	7		I. & J.		July 1, 189 May 1, 188
old Colony—Stock	209	9	100	6,583,271	3	12	. & J.	Boston, Office.	July 1, 187
Bonds	1	1864	500 &c.	33,000	5	_  1	M. & S.	do	Sept. 1. 188
Bonds		1866 1867	1,000	1,000,000 1,450,000	4		M. & S. F. & A.		Sept., 1876 Sept., 1877
BondsOmaha & Northwestern—Land grant gold bonds	40	1871	1,000	16,000 p. m.	7.30		i. & J.	N. Y., Kountze Bros.	Jan., 1901
Orange & Newark-1st mortgage	9		1,000	546,000	6		M. & N.		

was leased April, 1873. The following is a comparison of operations, &c., for four years:

Cost of road Funded Gross Net and Receipts. Receipts. Debt. equipm't. \$ 1873-4...31,690,386 11,484,863 27,725,533 78,014,954 9,134,239 16,496,020 63,295,524 1872 3 . . . 29, 126, 851

1871-2...25,580,675 1870-1...21,972,105 8,260,816 15,231,719 60,413,657 V. 18, p. 583; V. 19, p. 27, 39 V. 20. p. 42, 858, 546.)

New York & Harlem.—Gross earnings 1873-4, \$2,856,525; operating expenses, \$1,719,384; net earnings, \$1,137,141. Leased to New York Central at 8 per cent per annum (payable J. & J.) on stock and interest on bonds. The Fourth avenue horserairroad and real estate was retained. The extra dividend April, 1875, was from profits of city line.

New York, Housatonic & Northern.—Financially embarrassed. (V. 19, p. 480.)

New York, King ton & Syracuse.—Includes old Rondont & Oswego. Sold in foreclosure May 2, 1875, for \$750,000. (V. 19, p. 366, 583; V. 20, p. 242,

New York, New Haven & Hartford.—Last annual report V. 19, p. 584. Net earnings in 1873-4, \$1,797,861. (V. 20, p. 62.)

New York & Oswego Midland .- Interest in de-New York & Uswego Middand.—Interest in default since 1873. Receivers' certificates have been issued, and the floating debt, Sept. 30, 1874, was \$6,274.629. Deficit on operations, year 8:3-4, \$286,382. Trains stopped running March, 1875. No funding plans are proposed. (V. 19, p. 62, 248, 351, 640; V. 20, p. 63, 242, 266, 313, 501, 522.)

New York, Providence & Boston.—Annual report for fiscal year ending Sept. 1, 1874, showed net earnings \$383,636, leaving a surplus of \$69,846 above interest and dividend payments. Full report V. 19, p. 503.

North Carolina.—Leased September, 1871, to Richmond & Danville Railroad at \$260,000 per annum.

In March, 1875, the gauge was changed. Dividends of 6 per cent. are paid on stock, of which the State of North Carolina hold \$3,000,000. (Vol. 16, p. 653; V. 17, p. 155, 218; V. 20, p. 267.)

Northeastern, S. C.—Annual re ort for 1874-5 in V. 20, p. 499. Gross earnings, \$416,956; net, \$175,441.

North Pennsylvania. - Gross receipts in year 1873-4, \$1,424,463; net, \$594,637; surplus above interest. \$233,209. Stock held by Philadelphia city was sold February, 1875. (V. 20, p. 231, 403.)

Northern Central.—At the meeting of stockholders Feb. 25, 1875, a board of directors, representing the Pennsylvania Railroad interest, was elected, and this road will be worked in close connection with the Pennsylvania Railroad. Mr. Thomas A. Scott was elected president. The report for 1874 shows gross earnings of \$4,676,500; expenses, \$3,383,553; net earnings of \$4,676,500; expenses, \$4,678,700; expenses, \$4,67 earnings of \$4,070,000; expenses, \$3,383,353; net earnings, \$1,292,946. As compared with 1873, gross earnings decreased \$354,865, expenses decreased \$387,881, net earnings increased \$33,016. The whole income account was as follows: Net earnings, as above, \$1,292,946; received from dividend and interest, \$59,632; from Penn. Railroad, on lines north terest, \$59,632; from Penn. Railroad, on lines north of Williamsport \$109,880; total receipts, \$1,462,459; which was applied as follows: Interest on funded debt, \$80,000; interest on income bonds, \$210,000; interest, discounts, gold premium, &c., \$143,120; rental Sham. V. & P. Railroad, \$52,167; rental Elmira & Williamsport Railroad, \$165,000; rental Elmira, Jefferson & Canandaigua Railroad, \$25,000; total expenses, \$1,175,287; out of the balance was paid a dividend of 3% per cent. July 31, \$204,466; paid a dividend of 3½ per cent, July 31, \$204,466; leaving a balance net income for 1874 of \$82,704. (Vol. 18, p. 376, 542, 584; V. 19, p. 617; V. 20, p. 267, 336, **355**.)

Northern New Hampshire.—Net income fiscal year 1874-5 was \$193,892. (V. 20, p. 499.)

Northern of New Jersey.—Operated by Erie at 35 per cent of gross earnings, which in 1874 were \$295,054. Dividends of 4 per cent a year have been paid. (V. 20, p. 488.)

Northern Pacific.-Interest passed since January, 1974. Foreclosure in progress. (V. 20, p. 86, 141, 290, 313, 405, 429, 477, 522, 571.)

Norwich & Worcester.—Leased February, 1869, to Boston, Hartford & Erie for 100 years at 10 per cent per annum on cost. Dividends paid of 10 per cent per annum. Gross receipts in 1873-4, \$812,895; net,

Ogdensburg & Lake Champlain.—Leased in March, terest on bonds, 8 per cent on preferred stock and on common 6 per cent for three years, 7 for the next three, and 8 for the next fourteen years.

Ohio & Mississippi.-An abstract of the last an nual report was given in V. 19, p. 376, showing the following:

Earnings.....\$3,343,846 \$3,754,422 \$3,478,074
Operating expenses. 2,359,833 2,546,830 Operating expenses. 2,359,838 2,546,830 Net..... Interest, &c..... 931 193 984,008 1,141,109 921,619 1,038,137 773,188 Dividends resumed on preferred stock March, 1875, on strength of the statement in V. 19, p. 542. The company purcha ed the Springfield & Illinois South-

eastern Road March, 1875, for \$2,000,000 in bonds secured on the Sp. & I. S. road, and with privilege of funding two years' coupons; of the same mortgage bonds \$1,000,000 are to be sold, and proceeds used for improvements. (V. 20, p. 235, 267, 290, 291, 477,

Oil Creek & Allegheny River.—Foreclosure pending, sale postponed to June 12, 1875. Latest report in V. 20, p. 162. Net earnings in 1874, \$284,732 (V. 18, p. 581; V. 19, p. 119, 248, 376, 480, 504, 640; V. 20, p. 116, 163) p. 116, 163.)

Old Co'ony.—Old Colony & Newport and Cape Cod consolidated April, 1872. Gross earnings in 1873-4, \$2,877,251; expenses, \$1,576,015; net, \$712,-038. O. C. Railroad bonds, \$305,000. (V. 18, p. 56, 528, 584.)

Omaha & Northwestern .- Defaulted on interest 1874-5. Funding proposition offered.

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.

DESCRIPTION.	Miles	Date	Size, or				OR DIVIDENDS.	Bonds-Prin
r explanation of column headings, &c., see notes	of	of Bonds	Par Value.	Amount Outstanding	Cent.	Payable		Stocks—La Dividend
gon & California—1st mortgage	200	1005	\$1,000	\$10,950,000	7 g.	A. & O.	N. Y., Drexel, M. & Co. N. Y., Mercantile N. B'k.	May, 191
ncome mortgage bonds	28 <sup>1</sup> <sub>2</sub>	1865 1866	1,000	350,000 200,000	7	F. & A.	do do	Feb., 189
wego & Syracuse—Stock, 8 per cent guar	31		\$50	793,400	4		N. Y., Del., L. & W. RR.	Feb., 187
fortgage bonds	31	1070	500 60	201,000 1,500,000	7 8	M. & N.	N. Y., Imp. & Trad. N.B.	1885 Feb. 1, 18
ensboro & Russellville—1st mortgage	$\begin{array}{c} 36 \\ 485 \end{array}$	1872	500 &c. 100	7.000,000	14	Q.—J.	N. Y., At. & Pac. R. R.	April 20, 18
st mortgage, gold.	283	1868	1,000	7,000,000	6 g.	F. & A.	N. Y., B'k Commerce.	Aug., 188
st mortgage, gold	283	1871	1,000	2,804,000		J. & J.		July, 189 May 1, 18
leal estate (depot) bonds	••••	1872	500 &c.	800,000 700,000		M. & N. mont'ly		Feb., 188
bebt to St. Louis County (no bonds)		1872	100 &c.	1,500,000	7	M. & S.	N. Y., B'k Commerce.	Sept., 189
arondelet Branch, 1st mortgage	$15i_2$		1,000	500,000	6 g.	A. & O.	do do	Oct. 1, 18
ex. & St. Louis branch, 1st mortgage, gold	5514	1871	1,000	900,000		J. & D.	N. Y., B'k of Commerce.	Dec. 1, 18 Oct. 1, 18
eavenworth, Atch. & N. W., 1st mortgage	$\begin{array}{c} 21 \\ 115 \end{array}$	1870	1,000	500,000 1,541,000	7	A. & O.	N. 1., B k of Commerce.	006. 1, 1
iucah & Memphis—1st mortgage, gold	47	••••	100	7,000,000	. 3	QJ.	New York, Office.	April 15, 1
eneral mortgage sterling	47	1856	£200	2,794,000	7 g.	A. & O.	London.	Oet. 10, 1
cie & Decatur. (Ills.)—1st mort., g'd. sink. I'd	75	1872	500	1,200,000		J. & J.	New York and London. N. Y., Erie Railway Co.	July 1, 16 Jan. 1, 18
erson & Newark—1st mort., guar. by Erie in, Lincoln & Decatur—1st mortgage	12 67	$1868 \\ 1871$	500 &c. 1,000	500,000 1,076,000	7 7	F. & A.	N. Y., T. W. & W. RR.	Feb., 19
simulan (Mich )_let mort cold sink fund	166	'69.' <del>7</del> 0	1,000	3,800,000	7 g.	M. & N.	New York.	May 1889 t
ansylvania—Stock.	869		50	70,925,806	4	M. & N.		May 29, 1 Jan., 18
st mortgage	355	1870	1,000	4,970,000 19,934,760	6	J. & J. Q.—J.		1910
tate lien (pay'ble in annual inst'lm'ts of \$460,000)	••••	1870	1,000	5,201,675	5	A. & O.	do do	
onsondated mortgage, gold (for \$100,000,000)		1873	1,000	29,550,000	6 g.	J. & J.	London, L. Asiatic Co.	July 1, 1
insulvania Co.—Common stock			50	3,360,000	212		Pittsburgh Co.'s Office.	April, 18
referred stockst mort gage, gold, (held by Pennsylvania RR.)	• • • • •	• • • • •	50	8,000,000 3,111,000	3 7 g.	A. & U.	Fittsburgh Co. s Office.	Ajun, 10
insylvania & Delaware—1st mortgage	44	1873		1,083,000	7	F. & A.	Philadelphia, Office.	1903
nsylvania & New York—1st mort., guaran	44	1873		519,000	7	A. & O.	do do	1903
nsylvania & New York-1st mort., guaran	105	1866	1,000	1,500,000	• 7	J. & D. J. & D.	Phila., B'k N. America.	June, 19
st mortgage, guaranteedria & Bureau Valley—Stock	$\begin{array}{c} 105 \\ 46 \end{array}$	1866	$1,000 \\ 100$	1,500,000 1,200,000	4	F. & A.	N. Y., Chie., R. I. & Pac.	Feb., 18
st mortgage guaranteed	46			600,000	. 8	J. & J.	New York, Office.	July 1, 1
wig Polin & Jacksonville—1st mortgage	83	1864	500 &c.	1,000,000	7	J. & J.	N. Y., Imp. & Trad. B'k. New York and London.	July 1, 1 Feb., 19
ria & Rock I.—1st mort. (after \$150,000 10s)	$\begin{array}{c} 90^{1}\!2 \\ 18 \end{array}$	$\begin{array}{c} 1870 \\ 1867 \end{array}$	1,000 100	1,500,000 604,000	7 g.	A. & O.		Apr. 1, 1
kiomen—1st mortgage.	82	1007	\$100	\$1,324,200	.3	J. & J.		Jan., 18
st mort. bonds (payable \$25,000 yearly)d mortgage	82			500,000	8	J. & J.	N.Y., Lancaster, B.&Co.	Jan., 1871 1902
d mortgage	$\frac{82}{36}$	1050	100 60	300,000	8 7	J. & J.	do do Philadelphia, Office.	Jan., 18
d mortgage (Pa.)	36	$1859 \\ 1869$	100 &c. 100 &c.		7	J. & J.		Jan., 19
st mortgage (Md.)			100 &c.	300,000	6	J. & J.	do do	Oct., 18
st mortgage (Md.)	287		50	6,048,700		тт	Philadelphia, Pa. RR.	*****
referred stock		1857	1,000	2,400,000 1,000,000	$\frac{4}{7}$	A. & O.	do do	Oct. 1, 1
st mortgage, Sunbury & Eriest mortgage.	287	1861	1,000	5,000,000	. 6	A. & O.	Phila., Pa. Life & T. Co.	March 31,
d montgaga	287	1868	1,000	3,000,000	7	J. & J.	do do	July 1, 1 July, 19
d mort gold (for \$20,000,000), guar by P. R	287	1869	1,000	$7,252,000 \ 32,722,775$	$\begin{array}{c} 6 \text{ g.} \\ 2 \text{i}_2^{2} \end{array}$	Q.—J.	Philadelphia & London. Philadelphia, Office.	April 26, 1
ladelphia & Reading—Stock, commonreferred stock.			50	1,551,800	$2i_2^2$	QJ.	do do	April 26, 1
oans inconvertible		1843-9		1,510,500	6	J, & J,	do do	1880 1886
oan mortgage, convertible		1857	1,000	82,500 182,400	6 5 g.	J. & J. J. & J.	do do London.	1880
do do sterlingdo do do		$1836 \\ 1836$	• • • • •	967,200	6 g.	J. & J.	do	1880
ast Pennsylvania 1st mort., sinking fund			1,000	495,900	7.	M. & S.	Philadelphia, Office.	1888
oan mortgage, sterling		1836		134,400		J. & J. J. & J.	London. Philadelphia, Office.	1877 1893
oan debentureoan mortgage	• • • •	$\begin{array}{c} 1868 \\ 1868 \end{array}$		1,138,900 2,700,000	7	A. & O.		1893
onsolidated mort., dollar loan, coupon or reg		1871		10,791,000	7	J. & D.	do do	June, 19
do do gold, dollar or sterling		1871		7,000,000	1		Philadelphia & London.	June, 19 June, 19
do do dollar loan, gold	• • • • •	$1871 \\ 1873$	••••	978,000	6 g.	J. & D. J. & J.	do do	Jan. 1, 1
ebenture loan (convertible 1876-92) nprovem't mort. (dollar or sterling) sink'g fund	745	1873	1,000	9,800,000	6	A. & O.	Philadelphia or London	Oct. 1, 1
en mort., sterl'g, sink'g fund, (for \$60,000,000)	750	1874	1,000	10,000,000	6 g.		London & Philadelphia.	1895 1892
oal & Iron Co., guaranteed mortgage		1872	1,000	13,413,500	7 21 <sub>2</sub>	Various Q.—J.	do do Philadelphia, Office.	April 10, 1
ladelphia & Trenton—Stockladelphia, Germantown & Norristown—Stock	$\begin{array}{c} 26 \\ 20 \end{array}$		100	$\begin{array}{c c} 1,259,100 \\ 2,231,900 \end{array}$	3	Q.—M.	Phila., Treasurer of Co.	Mch. 4. 1
ladelphia, Wilmington & Baltimore—Stock	100		50	11,524,200	4	J. & J.	Philadelphia & Boston.	July 1, 1
st mortgage, convertible	98	1858	500	302,000	6	J. & J.		July, 18 April, 18
lain bonds, loan	• • • • •	1866	1,000	1,000,000	6	A. & O. A. & O.	do do do	April, 18
do dodo do do		$1867 \\ 1872$	1,000	500,000	6	A. & O.	do do	Oct. 1, 18
(for \$10,000,000)	200	1868	1,000	6,222,000	7	F. & A.	Phila., Pa. RR. Office.	Aug. 1, 1 April 1, 1
s., C. & St. L.—1st m., cons. (10f \$10,000,000)		1050	1 000	5,000,000	7	A. & O.	do do	ADDILL 1. 1
d mortgagest mortgage, Steubenville & Ind., reorganized	$\frac{200}{117}$	$1873 \\ 1864$	1,000 1,000	3,000,000	6	M'nthla	N. Y. Agent, 57 B'way.	May, 18

Oregon & California.—Bonds nearly all placed in Germany. After default in 1873, proposition offered by Ben. Holladay, President. (See V. 19, p. 480.)

Oswego & Rome-Operated by the Rome, Watertown & Ogdensburg at 8 per cent on \$300,000 stock and interest on first mortgage bonds. Oswego & Syracuse leased to Delaware, Lackawanna & Western for interest on bonds and 8 per cent on stock.

Owensboro & Russelvi le. ın pr posed line from Nashville to Evansville. Now Evansville, Owensboro & Nashville.

Pacific of Missouri.-Road leased July, 1872, to Atlantic & Pacific Railroad at 5 per cent a year till July, 1875; then 6 to July, 1877, and 7 per cent thereafter. The two last bonds in this list are guaranteed by Pacific of Missouri. By the United States Supreme Court, November, 1874, the sale of this road by the State of Missouri to the company was held valid. (V. 19, p. 110, 504; V. 20, p. 288, 429, 593.)

Paducah & Memphis.—Whole line will be Paducah to Memphis, 169 miles, and cost to Jan. 1, 1874, \$4, 630,000. Ex. Morton, President, New York.

Panama.—Operated in harmony with Pacific Mail.
No recent report of operations. (V. 20, p. 358.)

Paris & Decatur.—Consolidation. Now Illinois
Midland. Stock, \$1,600,000. (V. 19, p. 351.)

Paterson & Newark .- Lately operated by Erie. Stock is \$250,000. Pekin, Lipcoln & Decatur.—Leased to Toledo. Wabash & Western for 47 years. (V. 17, p. 514; V.

17, p. 155, 650, 758.)

Peninsular.—There is also a second mortgage for

regular semi-annual dividend was changed to 4 pe regular semi-annual dividend was changed to 4 pe cent. The direct funded debt of the company is \$54,000,000; liability as a guarantor of principal and interest on \$33,983,600 bonds; annual liability additional on guarantees of interest or rentals, \$13,862,319. On all operations east of Pittsburg, in 1874, the report shows a net surplus of \$3,168,332 over all payments, including dividends. The following is a comparison for four years on main line and branches in Payments. for four years on main line and branches in Penn-

Total Stock Gross Earnings. \$9,396.921 9,445,704 and Debt. \$113,010,000 Earnings. 1974 .... \$22,642,371 1873 .... 24,886,009 1873 ..... 82,589,537 69,782,-15 22,012,525 8,247,852 1872 ..... 18,719,837 6,896,404

The Pennsylvania Company is a corporation distinct from the Pennsylvania Railroad, formed to operate all the leased lines west of Pittsburg. The stock is owned by the Penn. RR. In 1874 the operations showed net profit of \$844,338, including receipts from the Company's investments. A very complete exhibit of the operations and financial condition of exhibit of the operations and financial condition of exhibit of the operations and mancial condition of all its leased roads was published in V. 20, p. 425, &c. (V. 18, p. 192, 285, 350, 504, 524, 630; V. 19, p. 377, 473, 504; V. 20, p. 16, 86, 267, 314, 425.)

Pennsylvania & Delaware.—The lease of this road to the Pennsylvania Railroad was ratified in 1874.

Proviously operated and or tamporary lease.

to the Pennsylvania Railroad was ratified in 1874. Previously operated under temporary lease.

Pennsylvania & New York.—Operated in close connection with the Lehigh Valley. Net earnings 1873, \$448,361. Dividend of 7½ per cent paid on preferred stock, \$2,000,000; common stock is \$1,061,700.

Peoria & Bureau Valley.—Leased perpetually to Chicago, Rock Island & Pacific at \$125,000 per year.

Peoria Pelan & Inchangile—In year ending

Philadelphia & Baltimore Central.—Operated for some time past, in Pennsylvania by trustees of first mortgage bondholders. Phil., Wil. & Balt. largely interested.

Philadelphia & Erie .-- Leased February, 1862, for

Philadelphia & Erie.—Leased February, 1862, for 999 years to Pennsylvania Raifroad Gross earnings, 1874, \$5.506,919; net earnings, \$1,068,786. The Penn Raifroad pays interest, &c., and is creditor \$1,378,189. (V. 18, p. 160, 367; v. 19, p. 421; V. 20, p. 8, 243.)

Philadelphia & Reading.—The net earnings of main and branch lines in 1873-4, were \$5,720,205, against \$5,357,766 in 1872 3. Income from other sources, \$1,351,670, against \$1,06,116. Last annual report reviewed in V. 20, p. 287. The company graphines the mortgage bonds of the Coal & Iron Co, for \$13.413,500. A comparison of statistics for three years is as follows: as follows:

Gross earnings. \$12.125,038 \$14,832,661 \$14,652,121 Op. expenses. \$,063,542 9,474,895 8,781,916 Op. expenses....

Railroad with United New Jersey companies at 10 per cent on stock.

Philadelphia, Germantown & Norristown.-Leased for 999 years to Philadelphia & Reading at 12 per cent. on stock.

cent. on stock. Philade'phia, Wilmington & Baltimore.—Net earnings, year ending Oct. 31, 1874, \$1,170,640, and surplus income above payment of 8 per cent dividends, \$122,611. Last annual report in V. 20, p. \$42,405. Pittsburg, Cincinnati & St. Louis.—This company leases several roads and is itself. controlled by the Pennsylvania Company, which hidden insport ty of the capital stock. Income boads of \$10,000,000 to be issued. (V. 20, p. 291 358, 426, 491.)

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables,

	DESCRIPTION.	(	1					discovered in these	
For Av	planation of column headings, &c., see notes	Miles		Size, or	Amount			OR DIVIDENDS.	Roads—Prince
TOT WA	at the head of first page of tables.		of Bonds	Par Value.	Outstanding	Rate per Cent.	When Payable	Where Payable, and by	Stocks-Last
					·	Cent.	- ayabie	Whom.	Dividend.
Pittsbu	rg, Ft. Wayne & Chicago-Stock, guar	468		\$100	\$19,714,285	134	Q.—J.	N. Y., Winslow, L. & Co.	April 5, 187
apeci	al improvement stock, guaranteedortgage (series A)	468	1871	100	4,100,000	134	<b>Q</b> .— <b>J</b> .	do do	April 2, 187
1st	ortgage (series A).  do do B  do do C  do do B  do do G  do do B  do do G  do do H	468 468	$1862 \\ 1862$	500 &c.	875,000	$\frac{7}{7}$	J. & J.	do do	July 1, 191 July 1, 191
1st	do do C	468	1862	500 &c. 500 &c.	875,000 875,000	7	F. & A.	do do	July 1, 191
1st	do do D	468	1862	500 &c.	875,000	7 7	M. & S. A. & O.	do do	July 1, 191
1st	do do E	468	1862	500 &c.	875,000	7 .	M. & N.	do do do do	July 1, 191 July 1, 191
1st 2d	do do F	468	1862	500 &c.	875,000	7	J. & D.	do do	July 1, 191
2d	Bonds, all conder.	468 468	1862	500 &c.	860,000	7	J. & J.	do do	July 1, 191
2d	do do I a do	468	1862 1862	500 &c. 500 &c.	860,000 860,000	7	F. & A.	do do	July 1, 191
2d	do do K	468	1862	500 &c.	860,000	7	M. & S. A. & O.	do do	July 1, 191
2d	do do L	468	1863	500 &c.	860,000	7	M. & N.	do do do do	July 1, 191 July 1, 191
2d 3d	do do M	468	1862	500 &c.	860,000	7	J. & D.	do do	July 1, 19
Pitts	ourg. Ft. Wayne & Cinn, construction bonds	1 200	1862 1857	500 &c. 1,000	2,000,000	7 7 7 7 7	A. & Q.	do do	July 1, 191 July 1, 191
Eam	oment bonds (renewed)		1874	1,000	100,000	( 6	J. & J.	N. Y., Winslow, L. & Co.	Jan. 1, 188
Pittsb	Va. & Charleston—1st mortgage, gold		1011	1,000	1,000,000	8 7 g.	M. & S.	do do Philadelphia.	Mch. 1, 188
PH 80.,	Washington & Balt.—1st mortgage	149	1868	1,000	4,000,000	7 "	J. & J.	Balt., Balt. & Ohio RR.	July, 189
1st	ortgage, Baltimore loan. do Turtle Creek division.	149	1872	1,000	5,000,000	6	J. & J.	Balt., Merch. Nat. Bank	Jan. 1, 190
Plumor	th, Kank. & Pac.—1st m. (\$3,600,000)	$\begin{vmatrix} 10 \\ 167 \\ 1 \end{vmatrix}$	1859 1871	100 &c.	400,000	6	F. & A.	Pittsb., First Nat. Bank	Aug. 1, 188
Port H	uron d. L. Mich.—1st mort. traf guar	GG	1869	1,000	20,000 p. m 1,800,000	7 g. 7 g.	J. & J.	New York. N. Y., Kemys & Cox.	July 1, 190
roruar	a & Ugaenso.—1st mort., E. D., gold	69	1870	1,000	800,000	6 g.	J. & J.	Boston, First Nat. Bank	May 1, 189 Jan., 190
New	mortgage (for \$3,300,000)	1111	1871		1,124,000	6 g.	M. & N.	do do	Nov., 190
Portl.	ortgage, Vermont Div., gold. Rochester—1st mort., s. f. (Portl. loan)	116	1871	100 &c.	2,300,000	6 g.	M. & N.	New York and Boston.	May, 189
1st n	ortgage, equal lien	5910	1867-9 1870	500 &c. 500 &c.	700,000	6	J. & J.	Boston, Columbian B'k.	July 1, 188
2 <b>a</b>	do (Portland loan) sinking fund	5212	1871	500 &c.	350,000 450,000	7 6	A. & O. Various		Oct. 1, 188
Portlar	d, saco & Portsmouth—Stock	52		100	1,500,000	1 5	J. & J.		Sept. 1, 189 Jan. 1, 189
Portom	nyal (S. C.)—1st mortgage, convertible, gold outh, Gt. Falls & Conway—Stock	11134	1869	1,000	2,500,000		M. & N.	New York and London.	Nov. 1, 186
1st m	ortgage	71	••••	100	770,000	3	J. & J.	Bost., Eastern RR. Co.	July 15, 18
Provid	ortgage ence & Worcester—Stock	47		100	2,000,000	5	T	Describer	- 0.10
IVI 4 9 IT T	rage nongs	44	1870	-1,000	500,000	6	J. & J. J. & J.	Providence, Office.	Jan. 2, 187 July 1, 188
Readin	g & Columbia—1st mortgage, coupon	50	1862	100 &c.	650,000	7	M. & S.	N. Y., Union Nat. Bank.	Mch. 1, 188
ZU III Readin	ortgage, coupon	50	1864	1,000	350,000	77	J. & D.	Columbia, First Nat.B'k	June, 1884
Renssel	ger & Saratoga—Stock	191		100	1,500,000				
1st m	aer & Saratoga—Stock. ortgage, consolidated (for \$2,000,000)	181	1871	1,000	7,000,000 $1,925,000$	47	J. & J.	N. Y., Nat. B'k Com'rce.	Jan. 1, 187
numu	nu & Dunvine—Slock	1 149		100	4,000,000		M. & N.	N.Y., Del.& H.Canal Co.	Nov., 192
Bond	sinking fund loans, guaranteed by State	:			600,000	6	J. & J.	Richmond, Office.	1880
Conse	lidated mortgage, coupon or registered			• • • • •	157,800		J. & J.	do	Jan. 1, 187
New	reneral mort gold (for \$6.000,000)	149	1874		1,769,200 $1,000,000$	6 g.		N. Y., City Nat. Bank.	1875 to '90
Plear	nont branch, 1st mortgage	. 10			500,000	8 8.		do do	1888
NOTT Richid	vestern, N. C., 1st mort., guar Fredericksburg & Polomac—Bonds, ster	29	1873		500,000		A. & O.	New York or Richmond	1000
Dolla	r loan				67,778	6 g.	J. & J.	London.	1875
	do	1		••••	$\begin{array}{c} 124,489 \\ 175,428 \end{array}$	$\frac{6}{7}$	Various	_ /	1875
Coup	on bonds of 1881				295,500	8	Various	do	1881
Richmo	nd & Petersburg—Stock	24		100	1,008,600				1001
3d m	ortgage, coupon and registered ortgage, coupon	22	1854	500	143,000	• 7	J. & D.	Richmond, Office.	June, 1875
коскто	Ca. Rock 1. d: St. Louis-1st mort - gold	001	$1870 \\ 1868$	1,000	9,000,000		A. & O.	do	1880 to '80
kome.	Waterlown & Ogdensburg-Stock	918	1000	100	3,147,600	7 g. 3	I & I	New York and London. N. Y., Farm. L. & T. Co.	Aug., 1918
1st si	nking fund mort Wat. & R	07	1855	100 &c.	799,900	7	M. & S.	do do	July 15, 18' Sept. 1, 188
2d m	ral mortgage, sinking fund ortgage	190	1861	500 &c.	1,200,500	7	J. & D.		Dec. 1, 189
Cons	of mort, convert, till July, '79, coun	360	$1872 \\ 1874$	1,000	1,000,000	7	J. & J.		Jan. 1, 189
ruuan	z—Stock, common	190	10/4	100	3,000,000 $2,479,700$	7	A. & O.	do do	July 1, 190
Prefe	rred stock		1	100	4,168,700	3128	F. & A.	Boston, Treasurer.	Feb. 2, 187
Equi	oment mortgage bondsdo do		1870	100 &c.	500,000	7	M. & N.		May 1, 188
New	veneral mortgage	1.00	1870	100 &c.	500,000		M. & S.	do do	Sept. 1, 18
8t. J086	ph & Denver City—1st in gold E div	110	1872 1869	100 &c. 500 &c.	1,192,000 1,500,000	8	M. & N.	do do	Nov. 1, 190
18L m	Ortgage, Western division land grant	170	1870	100 &c.	5,500,000	8 g. 8 g.	F. & A.	N. Y., London & Frank.	Aug., 1899 May 15, 19
st. Lou	18, Atton & Terre Haute-Stock	209		100	2,300,000		r. & A.	40 40	may 10, 19
1st m	rred stock (cumulative) ortgage (series A) sinking fund		• • • • • •	100	2,468,400	3			July 6, 187
18t m	ortgage (series B) sinking fund				1,100,000			N. Y., Office 12 Wall st.	1894
za m	ortgage (series C)	1			1,100,000	7	A. & O.		1894
20 m	ortgage (series D)	i			1,400,000	7	F. & A. M. & N.		1894 1894
20 m	ortgage, income				1,700,000	7	M. & N.		1894
	oment mortgage is, Iron Mountain & Southern—Stock	200			300,000	10	M. & S.		1880
St. Lor		686		100	14,248,950	3		New York office.	Feb. 15, 18'
INL	iortgage, compon	010					B	New Tork office.	100. 10, 10
2d m	ortgage, coupon	210	1867 1872	1,000	4,000,000		F. & A.	N.Y.,Office 20 Nassau st New York or London.	Aug. 1, 189 May 1, 189

Pittsburg, Fort Wayne & Chicago.—This company having previously earned a surplus above 10 per cent dividends, was leased July 1861. for 999 years, to Pennsylvania Railroad, at a rental equivalent to interest, sinking fund of debt, and 7 per cent on \$19,714,286 stock, which was increased at that time from \$11,500,000. The lease was transferred subsequently to the Pennsylvania Company. The lessees to keep the road in repair, and also pay taxes, expenses, etc. Pittsburg, Fort Wayne & Chicago leases the Newcastle & Beaver Valley and the Lawrence roads; which in turn are leased again by Pennsylvania Comwhich in turn are leased again by Pennsylvania Company. New stock of \$4,100,000 issued to Pennsylvania Company. sylvania Railroad for improvements, &c., is under article 16 of lease; guaranty on old stock not affected. Net earnings have paid lessees thus far a handsome profit. (V. 18, p. 455, 680; V. 20, p. 425.)

Pittsburg Virginia & Charleston.—Of these bonds the Pennsylvania Railroad owns \$500,000.

Pittsburg Washington & Baltimore. - This was formerly Pittsburg & Connellsville. Interest was in default to city of Baltimore, which owned a large amount of the bonds, and a transfer was made May, 1875, to Baltimore & Ohio RR. for \$1,000,000. (V. 18, p. 528; V. 19, p. 17; V. 20, p. 291, 546.)

Plymouth, Kankakee & Pacific.—In foreclosure. (V. 18, p. 376; V. 19, p. 120; V. 20, p. 314, 491.)

Port Huron & Lake Michigan—This forms part of the Chicago & Lake Huron consolidation, with Penther Chicago & Lake Huron consolidation insular of Michigan. Interest was in default Nov.,

insular of Michigan. Interest was in default Nov., 1873, and coupons funded for three years. (V. 18, p. 192, 253, 376, 455, 608; V. 20, p. 357.)

Portland & Ogdensburg.—The two divisions were consolidated March 1875 as one company, and a mortgage of \$8,000,000 on whole line is proposed.

Varmont division in progress (V. 20, p. 291, 358.) Vermont division in progress. (V. 20, p. 291, 358,

Portland & Rochester—This is the old York & Cumberland sold out in 1865. Net earnings year ending August 81, 1874, \$47,288.

Portland, Saco & Portsmouth-This road was leased March 18, 1871, to Eastern Massachusetts Railroad for 99 years at 10 per cent per annum on stock.

Part Royal.—The Georgia Railroad guarantees \$500,000 of these bonds; balance in default. (V. 20, p. 291, 453.)

Portsmouth, Great Falls & Conway.—Opened in 1872, and is leased by Eastern Railroad, Massachu-

Providence & Worcester.—Net earnings year ending September 30, 1874, \$204,695; floating debt, \$1,075,654. Reading & Columbia.—This road is operated and controlled the Philadelphia & Reading Railroad.

Floating.debt. \$ ,093,494. Reading & Lehigh .- This was the Berks County

road; sold out, and lensed to Philadelphia & Reading, March, 1875, for 99 years. (V. 2), p. 63, 267.)

Rensselaer & Saratoga.—Leased May 1, 1871, to Delaware & Hudson Canal Company, which pays interest on bonds and 8 per cent on stock. In 1872-3 the net surplus to lessee was \$204,597. (V. 20, p. 244.) Richmond & Danville.—Gross earnings 1873-4,

\$92,798; net, \$328,116. This company leases the North 'arolina Railroad and the Piedmont Railroad, and forms a through route with the Atlanta & Richmond Air-Line. The Penn. Railroad owned \$600,000 stock of the Richmond & Danville, and took \$1,000,000 of the new bonds at 80. (V. 17, p. 835; V. 20, p.

Richmond, Fredericksburg & Potomac. - A dividend of 31/2 per cent on stock was made in November, 1873. Gross earnings, \$449,457; expenses, \$269,798; net earnings, \$179,659.

Richmond & Petersburg.—Gross earnings year ending Sept. 30, 1874, \$147,220; net, \$5,067.

Rockford, Rock Island & St. Louis.-This company has been a long time in default, and its record has has been a long time in default, and its record has done much to injure American railroad bonds in Europe. \$5,000,000 of the bonds have a priority. (See V. 19. p. 399, 424, 480, 523; V. 20, p. 63, 163, 267, 291, 314, 383, 522, 594.)

Rome, Watertown & Ogdensburg.—The last report, in V. 20, p. 311, shows gross earnings in 1874 of 1,182,868; expenses, \$770,256; net earnings, \$362,611.

Against the bonded debt the company holds \$617.183 in sinking funds. The Lake Ontario Shore Road has been consolidated with the Rome, Watertown & Ogdensburg, and is in progress to Niagara. (V. 19, p. 169; V. 20, p. 8, 163, 311.)

Rutland.—Leased January, 1871, to the Verment Central. The terms of the lease were subsequently modified in July, 1874. (V. 15, p. 596; V. 16, p. 219; V. 19, p. 120; V. 20, p. 186.)

St. Joseph & Denver City.—Foreclosure in progress. (V. 18, p. 455; V. 19, p. 40, 518, 458.)

by

19

are

St. Louis, Alton & Terre Haute.—The main line-Terre Haute to E. St. Louis—was leased June, 1867, for 90 years, to Indianapolis & St. Louis at 30 per for 90 years, to Indianapolis & St. Louis at 30 per cent of gross earnings up to \$2,000,000 (but in no year to be less than \$450,000). In 1874 gross earnings were \$1,254.136, against \$1,318,652 in 1878. In 1872 the company paid three years' dividends on preferred stock in the same, increasing said stock by \$428,400. The Belleville Branch, and Belleville & Southern Illinois (leased) earned net in 1874, \$259,667. (V. 18. p. 584, 608; V. 20, p. 280, 546, 571) (V. 18, p. 584, 608; V. 20, p. 380, 546, 571.)

St. Louis, Iron Mountain & Southern.—Net earnings 1873, \$424.6 0. Cost of road, &c., \$19,103,348. Consolidation was made in 1874 with Cairo & Fulton and Cairo, Arkansas & Texas. In March, 1875, the company issued a funding circular, proposing to fund three coupons on all bonds except the old firsts. The circular stated: The company issued a funding circular, proposing to fund three coupons on all bonds except the old firsts. The circular stated: The earnings for 1874 were \$3,-280.680, showing an increase over 1873 of 741,142. As the running expenses do not exceed 55 per cent. of the running expenses do not exceed 55 per cent. of gross earnings there can be no reasonable doubt that the road will earn the interest on its bonded debt during the current year. In this state of things the directors felt justified in their expectation of continuing the payments of interest, but this has been defeated by the falling off of earnings since 1st January, and what adds to the difficulty is, that the first six months of the year is the period of lightest. first six mont's of the year is the period of lightest receipts. Under these circumstances the directors propose to the holders of bonds to apply the earnings for a limited time to the extinguishment of the floating debt. The increase of \$740,000 earnings during

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.

DESCRIPTION.	Miles	Date	Size, or		IN	TEREST	OR DIVIDENDS.	Bonds—Pripal, When I
or explanation of column headings, &c., see notes at the head of first page of tables.	of	of Bonds	Par	Amount Outstanding	Rate per Cent.	When Payable		Stocks—La Dividend
. Louis, Iron Mountain & South.—(Continued)—			·	<u> </u>				
Arkansas Branch, 1st mortgage, gold, land grant	100	1870	\$1,000	\$2,500,000	7 g.	J. & D	New York, Co.'s Office.	June 1, 18
Cairo, Ark. & Texas, 1st mort., gold, coup. or reg.	72 300	1872	1,000	1,500,000	7 g.	J. & D	do do	June 1, 18
Cairo & Fulton, 1st mort., gold, on road and land. . L., Kansas City & N.—Stock (\$12,000,000 pref.)	582	1870	1,000	8,000,000 24,000,000	7 g.	J. & J	do do	Jan. 1, 189
1st mortgage (North Missouri)	354	1865	1,000	6,000,000	7	J. & J.	N.Y., Nat Bk of Com'ree	July 1, 189
Real estate and railway mort. (for \$3,000,000)	354	1874	1,000	1,250,000	7	M. & S.	do do	Sept. 1, 19
Louis, Lawrence & Denver-1st mort., gold				1,020,000	6 g.		N.Y., Nat Bk of Com'ree	
Louis & Southeastern-1st m., gold, conv. s. fund	210	'69-71	1,000	3,250,000	7 g.	M. & N.	N. Y., G. Opdyke & Co	Nov., 189
Consolidated mortgage, gold, sinking fund Evansville, Henderson & Nashville, 1st mort	420 98	1872 1867	500 &c.		7 g.	F. & A. J. & J.	do do	Aug., 190
Louis, Vandalia & Terre Haute—1st m. s. f. guar.	158	1867	1,000	1,000,000	7	J. & J.	N. Y., Third Nat. Bank.	July 1, 189 Jan. 1, 189
2d mort., sink. f., guar. (\$1,000,000 con. not guar)		1868	1.000	2,600,000	7 7 7	M. & N.	do do	May 1, 189
Income bonds		1871	1,000	1,000,000		March 1	Office of Treasurer.	March 1, 19
Paul & Pacific-Branch, 1st mort., on 10 miles	10			120,000	$\begin{bmatrix} 8\\7\\7 \end{bmatrix}$	M. & S.	N. Y., Manhattan Co.	1892
lst mortgage, St. Paul to Sank Rapids, 80 miles	80			700,000	$\frac{7}{2}$	J. & J.	N. Y., Drexel, M. & Co.	
2d mort. on 80 m. and 1st on 1. gr. of 307,200 acrs. 1st mort., West or main line, land grant	250			1,200,000	7 g.	J. & D. M. & N.	do do London.	1892
2d mort., West or main line, land grant	207			6,000,000	7 g.	M. & N.	do do	
do do				3,000,000				
st mort, St. Paul & Pacific land grant	370	1871		15,000,000	7 g.			
Paul & Sioux City-Pref. stock, various issues	121		100	1,576,000	10	T		1873 to '7
itockndusky, Mansfield & Newark-Stock	$\frac{121}{116}$		50	400,000 1,037,553	8	J. & J.	1st N. Bk., Sandusky, O.	A m mil 1 10
lst mort, new	116	1869	1,000	2,306,500	27	J. & J	N. Y., Union Trust Co.	April 1, 18 July, 190
vannah & Charleston-C. & S., guar. by S. C		1853	500	505,000	6	M. & S.	Charleston, 1st Nat. Bk.	March 1, 1
Funded int. bonds, S. & C. RR., guar. by S. Car		1868	100 &c.	111,800	$\begin{bmatrix} 6 \\ 7 \\ 7 \end{bmatrix}$	M. & S.	N. Y., H. H. Kimpton.	Sept. 1, 18
st mort. Savannah & Charleston RR	101	1869	500	500,000	7	J. & J.	do do	Jan. 1, 18
vannah & Memphis—1st mort., end. by State	40 23	1870	1,000	16,000 p. m.	8 g.	M. & N.	N.Y., Lancaster, B.& Co.	May 1, 18
huylkill Valley—Stockboard & Roanoke—Stock	80		100	576,050 $1,278,400$	$\overset{\mathbf{21_2}}{4}$	J. & J.	Philadelphia, Office.	Jan. 14, 18 May 1, 18
st mortgage			100	210,000	7	J. & J.	N. Y., Imp. & Trad. Bk.	1880
ma & Gulf-1st mort., guaranteed by Alabama	40	1870	1,000	16,000 p. m.	8	A. & O.	N.Y., Roddey, Bell & Co.	Jan.1, 18
ma, Marion & Memphis-1st mort., end. by Ala	. 50	1869	1,000	16,000 p. m.	- 8 7	M. & S.	N. Y., H. Clews & Co.	Sept. 1, 18
ma, Rome & Dallon—1st mortgage	$\begin{array}{c} 100 \\ 100 \end{array}$		. • • • • •	838,500	7	J. & J.		Jan. 1, 18
d mort., Alabama & Tennessee RR				241,000 3,000,000	8 7	J. & J. A. & O.	do do do do	Jan. 1, 186
amokin Valley & Pottsville—Stock	28 28		50	869,450	* 3	F. & A.	Philadelphia, Treasurer.	Apr. 1, 188 Feb., 187
st mortgage, gold, on road and lands	28	1871	500 &c.	2,000,000		J. & J.	do do	July, 190
eboygan & Fond du Lac-1st mortgage	45	1864	1,000	750,000	7	J. & D.	N. Y. City Nat. Bank.	June, 188
st mortgage extension	$\begin{array}{c} 40 \\ 32 \end{array}$	1871 1869	500 &c.	694,000	$egin{array}{c} 8 \\ 7 \\ 7 \end{array}$	A. & O.	do do	Oct., 189
enango & Alleghany—1st mortgageepaug Valley (Conn.)—1st mortgage	$\frac{32}{32}$	1871	300 &c.	795,000 400,000	7	A. & O. A. & O.	N. Y., N. Bk. of Com'ree.	Apr. 1, 188
d mortgage	32	1872		200,000	7	J. & J.		Apr. 1, 189 Jan. 1, 190
ore Line (Conn.)—Stock	50		100	1,000,000	$31_2$	J. & J.	N. H., Nat. N. H. Bank.	Jan., 187
st mortgage, construction bonds	50	1865	100 &c.	200,000	<b>7</b>	M. & S.	do do	Sept. 1, 18
ux City & Pacific—1st mortgage		1868	500 &c.	1,629,000		J. & J.	N. Y., N. Park Bank.	Jan. 1, 18
d mortgage (government subsidy)	122	1871	500 &c. 1,000	$\begin{array}{c c} 1,628,020 \\ 500,000 \end{array}$	6 7 c		U. S. Treas., at maturity	Jan. 1, 18
st mortgage, currency for \$2,100,000	124	1871	1,000	1,240,000	8 s.	M. & N.	N.Y., Metropoli. N. B'k. do do	Nov., 190
nerset—1st mortgage, gold		1871	-,	450,000	7			June, 189
th Carotina-Stock	::::	*****	100	5,819,275	1		Charleston, S.W.RR.B'k	May, 187
st mortgage, sterling loan	242	1868	Various	1,483,777		J. & J.	London.	1882.to '8
do dollar bonds, (L)l mortgage (for \$3,000,000)	$\begin{array}{c} 242 \\ 242 \end{array}$	$\frac{1868}{1872}$	500	916,500 739,000	.7	J. & J. A. & O.	New York.	1882 to '8
omestic bonds (I)		1866	500	1,296,500	7	A. & O.	do Charleston.	Oct. 1, 19 April, 189
omestic bonds (K)		1868	100	66,000	6	J. & J.	do	1880 & 188
& No. Alabama—1st mort., endorsed by Alabama	183	1870	1,000	391,000	8 g.			Jan. 1, 189
erling mortgage, guaranteed by L. & N	183	1878		5,355,000			London, Baring Bros.	
thern of Long Island—1st mortgage (S. Side)	57 57	• • • • •		750,000		M. & S. M. & N.		Mar. 1, 18
lortgage bonds S. of L. I.				1,000,000			N.Y., Office 11 Mercer st	
thern Central (N. Y.)—1st mortgage	116	1869		1,500,000	7	F. & A.		Aug. 1, 18
l mort. gold (\$400,000 end. by Lehigh V. RR.)	117	1872	100 &c.	600,000	7 g.	M. & S.		Mar. 1, 18
thern, Iowa & Cedar Rapids-1st mort., gold	87	1870		1,500,000	7 4.	M. & N.		May 1, 19
thern Minnesota—1st mortgage	170 170	1868	1,000	3,340,000	8 7	A. & O.	N. Y., P. M. Myers & Co.	1878 to 8
thern Pacific (Cal.)—1st mortgage	251	1868 1870	1,000	$1,252,000 \\ 11,000,000$	6 g.	J. & J.	N. Y., C. P. Huntington.	1890
thern Pennsylvania—1st mortgage, gold	24		1,000	625,000	7 g.	M. & S.	. I., C. I. Hundington.	Mar. 1, 19
thwestern (Ga.)—Stock (\$50,000 guaranteed.)	257		100	3,892,300	. 4	J. & D.	Savannah, Cent. RR. Ga	June, 187
ompany bonds, convertible into stock at par				399,000	7	Various	Macon.	1886
uscogee RR, bonds, convertible at 8712	401-	1073	100.6	300,000	7	Various		1872 to '7
ingfield, Athol & N. E.—1st mortgageling Mountain (N. Y.)—1st mortgage	4812	1871   1865	1,000 &c.	416,000 350,000	7	J. & J. J. J. J.	Boston, Eliot Nat. Bank	
ekton & Copperopolis (Col.)—1st mortgage	30	1865	1,000	1,000,000		J. & J. J. & J.	New York. Amsterdam.	1885
nmit Branch (Pa.)—Stock	20		50	2,502,250				Feb. 15, 187
acuse, Binghamton & N. Y.—Stock	. 81		100	2,000,400	3	J. & D.	V. Y., D. L. & W. RR. Co.	Jan. 2, 187
t mortgage	81	1856	1,000	1,400,000 270,000		A. & O. J. & D.	do do	Oct. 1, 187
l mortgage		1867	1,000				do do	June, 188'

the past year came from the new connections, while the iron business, which was the main stay of the St. Louis & Iron Mountain Railroad Company, has dwindled for the time being to almost nothing. V.18, p. 351, 400, 440: V. 19, p. 144; V. 20, p. 244.)

St. Louis, Kansas City & Northern.—Half the stock is preferred. This company took possession Feb. 7

is preferred. This company took possession Feb. 7, 1872. Gross earnings in 1874, \$2,405,650; net, \$661,027. (V. 19, p. 190, 248; V. 20, p. 475, 571.)

St. Louis, Lawrence & Denver.—This company is leased to the Pacific of Missouri. A decision of much

interest to bondholders of leased roads was rendered by Judge Dillon in a suit against the lessee for inter-

est. (V. 19, p. 377.)

St. Louis & Southeastern.—In hands of receiver.

Coupons of January, 1874, on Evansville, Henderson & Nashville were paid February, 1875. (V. 19, p. 17, 101 2482)

191, 248, 480.)

St. Louis, Vandalia & Terre Haute.—The com. stock is \$2.378,458, pref. \$1,281,700. This road is leased to Terre Haute & Indianapolis at 35 per cent of gross earnings. Bonds guaranteed by Terre Haute & Indianapolis, by Columbus, Chicago & Indiana Central, and Pittsburg, Cincinnati & St. Louis. (V 18, p. 631.)

St Paul & Pacific.—The North or Branch line, St. Paul to Sauk Rapids, 80 miles; the main or west, St. Anthony to Breckenridge, 207 miles; the St. Paul & Pacific proper, Sauk Rapids to Brainerd, 60 miles.

& Pacific proper, Sauk Rapids to Brainerd, 60 miles, and St. Cloud to St. Vincent, 310 miles. The bonds are nearly all held abroad, and complicated litiga-

are nearly all held abroad, and computated nugation has been in progress, the interest being in default for several years. (V. 16, p. 392, 50; V. 19, p. 48'; V. 20, p. 429.)

St Paul & S'oux City.—This company has a land grant of 708,436 acres. The stocks are secured by liens, there being no bonds issued. (V. 19, p. 191;

Nens, there being no bonds issued. (v. 14, p. 141; V. 20, p. 544, 546.)

Sandusky, Mansfield & Newark.—This road is one of the Baltimore & Ohio system; it is leased to the Central Ohio, and the lease guaranteed by Baltimore & Ohio. (V. 19, p. 584.)

Savannah & Cha'ston.—Interest in default; receiver

appointed, and road to be sold. (V. 20, p. 453, 491.)

Savannah & Memphis.—The road was in progress, but became embarrassed after the crisis of 1873, and passed interest. A funding proposition was offered.

(V 19. p. 356.) Schwylkill Valley.—Leased to Philadelphia & Read-

ing, with 10 per cent dividends.

Seaboard & Roanoke.—Net earnings year ending
March 1, 1873, \$266,834; interest, \$'4,700; div., 4 p. c.

Selma & Gulf.—The proposed line was Selma to
Pollard, 100 miles. Interest in default.

Selma, Marion & Memphis.—Defaulted 1872. (V.

Selma, Marion & Memphis.—Defaulted 1872. (V. 17, p. 156, 650; V. 19, p. 366.)

Selma, Rome & Dalton.—This was formerly the Alabama & Tennessee River. Interest in default and road to be sold. (V. 17, p. 650; V. 18, p. 352, 504; V. 19, p. 40.)

Shamokin Valley & Pottsville.—Leased February, 1863, to North. Cent. at 7 p.c. on bonds and 6 on stock. Sheboygan & Fond du Lac.—This is one of the Wisconsin roads in progress in 1873 which went to

Sheooygan & Fona au Lac.—I'ms is one of the Wisconsin roads in progress in 1873 which went to default. A funding plan has been offered.

Shenango & Alleghany.—This is one of the leased lines of the Atlantic & Great Western, on which "rental trust bonds" were issued. The net earnings 1873 were \$86,851.

renial trust boilds were issued. The net earnings in 1873 were \$86,851.

Shepaug.—Litchfield to Hawleyville, Ct. Opened in 1871. Net earnings in 1873, \$234.—

Shore Line.—I eased to New York & New Haven at \$100,000 per year. Old stock was exchanged for new in July, 1873.

Sioux City & Pacific.—This is one of the United States Government subsidized roads. For year ending June 30, 1874, gross earnings were 319,819, and net earnings \$56,115. Pays 7 p. c. on pref. stock, \$169,80°. (V. 20, p. 8.)

Sioux City & St. Paul.—There are also \$485,00°. 2d mort. bonds and \$160,000 equipment. Net earnings in 1874 were \$93,365. Lands, 229,832 acres. (V. 16, p. 627; V. 19, p. 191; V. 20, p. 544.)

Somerset.—This road is leased to Maine Central.

South Carolina.—Gross earnings in 1874, \$1,365,-972; operating expenses, \$850,515; net earnings, \$515,456 (a decrease of \$61,008 from 1873.) Annual report in V. 20, p. 3 5 6.

South & North Alabama.—This road is leased and operated by the Louisville & Nashville, which guarantees the bonds. Preferred stock, \$1,500,000. (V.

18, p. 632.)
Southern of Long Island.—This company was formed after foreclosure of South Side, and is operated with the Central of Long Island under one management. (V. 19, p. 297, 399.)

Southern Central.-Forms an extension into New York State for Lehigh Valley, which company endor-es \$400,000 of second mortgage bonds.

South Iowa & Cedar Rapids.—In progress. Ottumwa to Cedar Rapids, Ia.

Southern Minnesota.—A foreclosure was agreed upon by mortgage bondholders. Land grant is about 1,790,000 acres. Some of the old coupons (issue of 1864) lately paid. (V. 18, p. 8, 584, 631; V. 20, p. 63, 291, 571.)

p. 63, 291, 571.)

Southern Pacific (O l.)—This road is in progress, has about 00 miles built. It is constructed by the "Contract & Finance Company," and controlled by parties heavily interested in Central Pacific. The stock is \$14,071,000. In 1873-4, on an average of 157 miles operated, the gross earnings were \$1,162,738, and net earnings, \$699,063. (V. 18, p. 631.)

Southern Pennsylvania.—This is a mining and railroad company, re-organized in 1872 after foreclosure under second mortgage. The road is leased by the Cumberland Valley.

Cumberland Valley.

Cumberland Valley.

Southwestern Georgia.—Leased to Central Georgia.

Dividends 8 per cent a year to every 10 per cent on Central Georgia stock.

Springfield, Athol & Northeastern.—At close of year 1873-4, the deficit account was \$36,241.

Sterling Mountain.—Cost of road and equipment, \$502,468. Net earnings 1872-3, \$15,678.

Stockton & Copperopois.—Defaulted July, 1874.

(V. 20. p. 141.)

Summit Branch.—This is a coal road, and leases Lykens Valley. Not earnings in 1873, \$237,420; has \$100,000 bonds due July 1, 1875.

Syracuse, Binghamton & New York.—Leased to Dela., Lack. & West., and 6 per cent dividends paid

Subscribers will confer a great favor by giving immediate notice of any error discovered in these Tables.

rre Haule & Indianapolis—Stock.  Ist mortgage.  Bonds of 1873 (for \$1,600,000).  Lus & Pacific—1st mortgage, gold, sinking fund.  Ist preferred.  2d preferred.  1st mortgage (W. Div.).  1st mortgage (E. Div.).  Consolidated mortgage (for \$6,200,000).  List mortgage (Burlington Div.).	80 73 1937 247 247 116 <sup>1</sup> 0	Date of Bonds.  1869 1873 1872	Size, or Par Value. \$50 1,000	Amount Outstanding 		Payable	Where Payable, and by	pal, When Due Stocks—Last Dividend.
rre Haute & Indianapolis—Stock.  1st mortgage. Bonds of 1873 (for \$1,600,000).  xus & Pacific—1st mortgage, gold, sinking fund.  sledo, Peoria & Warsaw—Stock.  1st preferred.  2d preferred.  1st mortgage (W. Div.)  1st mortgage (E. Div.)  2d mortgage (W. Div.) convertible.  Consolidated mortgage (for \$6,200,000).	80 73 . 1937 247 247 247 11649	1869 1873 1872	\$50	\$1,988,150		Payable	Whom.	Dividend.
1st mortgage Bonds of 1873 (for \$1,600,000)  was & Pacific—1st mortgage, gold, sinking fund.  ledo, Peoria & Warsaw—Stock.  1st preferred.  2d preferred.  1st mortgage (W. Div.)  2d mortgage (E. Div.)  2d mortgage (W. Div.) convertible.  Consolidated mortgage (for \$6,200,000).	73 1937 247 247 247 1164	1873 1872		\$1,988,150 800,000	6	T & T		
1st mortgage Bonds of 1873 (for \$1,600,000)  was & Pacific—1st mortgage, gold, sinking fund.  ledo, Peoria & Warsaw—Stock.  1st preferred.  2d preferred.  1st mortgage (W. Div.)  2d mortgage (E. Div.)  2d mortgage (W. Div.) convertible.  Consolidated mortgage (for \$6,200,000).	73 1937 247 247 247 1164	1873 1872		\$1,988,150	, 6		NY NY NY IV D PR CV	
Bonds of 1873 (for \$1,600,000).  was & Pacific—1st mortgage, gold, sinking fund.  ledo, Peoria & Warsaw—Stock.  1st preferred.  2d preferred.  1st mortgage (W. Div.)  1st mortgage (E. Div.)  2d mortgage (W. Div.) convertible.  Consolidated mortgage (for \$6,200,000).	1937 247 247 247 1164	1873 1872	2,000		7	A. & O.	N.Y.,Farmers'L.& T.Co. do do	Jan. 20, 1875 July, 1879
dedo, Peoria & Warsaw—Stock.  1st preferred.  2d preferred.  1st mortgage (W. Div.).  1st mortgage (E. Div.).  2d mortgage (W. Div.) convertible.  Consolidated mortgage (for \$6.200.000).	$egin{array}{cccc} 247 \ 247 \ 247 \ 116 \ \end{array}$	,		800,000	7		•••••	1893
1st preferred. 2d preferred. 1st mortgage (W. Div.). 1st mortgage (E. Div.). 2d mortgage (W. Div.) convertible	$\begin{array}{c c} 247 \\ 247 \\ 116 \end{array}$	1	1,000	40,000 p.m.	_	J. & D.		June 1, 1912
2d preferred 1st mortgage (W. Div.) 1st mortgage (E. Div.) 2d mortgage (W. Div.) convertible Consolidated mortgage (for \$6.200.000)	$\begin{array}{c c} 247 \\ 116 \end{array}$		100 100	3,000,000 1,700,000		••••		Jan., 1870
1st mortgage (E. Div.) 2d mortgage (W. Div.) convertible Consolidated mortgage (for \$6,200,000)	$.116^{12}$		100	1,000,000				Jan., 1670
2d mortgage (W. Div.) convertible	1102.	1 2000	1,000	1,800,000	7	F. & A.		Feb. 1, 1896
Consolidated mortgage (for \$6,200,000)	11034	1864 1866	1,000	1,600,000 1,300,000	7	J. & D. A. & O.	do do do do	Dec. 1, 1894 April 1, 1886
1st mortgage (Burlington Div.)	. 227	1870	1,000	1,500,000	7	M. & N.	do do	May 2, 1910
lal midd of lines	. 10	1871	1,000	250,000	7	J. & D.	do do	June 1, 1901
oledo, Tiffin & East.—1st mortgageledo, Wabash & Western—Stock	$\begin{array}{c c} 24 \\ 628 \end{array}$	1872	100	861,000 15,000,000	7	A. & O.		April 1, 1902
Preferred 7 per cent stock			100	1,000,000	312	M. & N.	N. Y., Office of Co.	Nov. 1, 1873
1st mortgage (Toledo & Illinois)	. 75	1853	1,000	900,000	7	F. & A.	do do	Aug. 1, 1890
1st mortgage (Lake Erie, Wabash & St. Louis) 1st mortgage (Great Western of 1859)	. 167	1853	1,000	2,500,000	7 7	F. & A. M. & N.	do do do do	Aug. 1, 1890
1st mortgage (Quincy & Toledo)	. 29	1865 1865	1,000	2,496,000 500,000	. 7	M. & N.	N. Y., Metropolitan B'k.	May, 1893 Nov. 1, 1890
1st mortgage (Illinois & Southern Iowa)	27	1862	1,000	300,000	7 7	F. & A.	do do	Aug. 1, 1882
2d mortgage (Toledo & Wabash)	. 75 . 167	1858	250 &c.	1,000,000	7	M. & N.	do do	Nov. 1, 1878
2d mortgage (Wabash & Western)	180	1858 1859	1,000 &c.	1,500,000 2,500,000	- 7 7	M. & N. M. & N.	do do do do	Nov. 1, 1878 May 1, 1893
Equipment bonds (T. & W.)	. 242	1863	100 &c.	600,000	7	M. & N.	do do	May, 1883
Consol. mort., (on all except St. L. Div.) convert' 2d consolidated mortgage, gold	$\frac{e^1}{628}$	1867	1,000	2,700,000	7	Q.—F. F. & A.	N. Y., Office of Co.	Feb., 1907
1st mortgage, (Decatur & East St. Louis)	109	1873	1,000 1,000	5,000,000 2,700,000	7 g.	F. & A.	Winslow, L. & Co. N. Y., Office of Co.	Feb., 1893 Aug., 1889
Hannibal & Naples—1st mortgage	. 43	1868	1,000	675,000	. <b>7</b>	M. & N.	do do	Nov. 1, 1888
do do 2d do	. 43	1870	1,000	225,000	7	J. & J.	°do do	July, 1890
Lafayette, Bloomington, & Miss.—1st mort Lafayette, Muncie & Bloomington, 1st mortgage	82	1871 1871	1,000	1,300,000 666,000		F. & A. F. & A.		Aug., 1901 Aug., 1901
oy & Boston-1st mortgage	. 35	1071	500 &c.	300,000	7 8.	J. & J.	N. Y., Nat. B'k of Com.	1887
2d mortgage			500 &c.	300,000	7	A. & O.	do do	1885
3d mortgage	1		500 &c.	650,000 427,000	7	M. & S. M. & S.		$\begin{array}{c} 1875 \\ 1882 \end{array}$
roy Union-1st mortgage, guaranteed, Troy City	. 21	••••	300 ac.	680,000	6	M. & B.	ųo uo	1002
uckerton—1st mortgage	. 29	1871	500 &c.	408,000	7	A. & O.	Phila., Safe Deposit Co.	April 1, 1910
nion Pacific—Stock	1,038	10000	100	36,745,000	114	J. & J.	New York and Boston.	July 1, 1875 1896 to 1899
2d do (government subsidy)	. 1,000	1866-9	1,000	27,236,112 27,236,512	6 g.	J. & J.	U.S. Treas., at maturity.	1000 10 1008
3d do on road (2d on land), sinking fund	. 1,038	1874		12,000,000	8	M. & S.	New York and Boston.	Mch. 1, 1894
Land grant bonds on 12,000,000 acres		1867-9		7,916,000	7	A. & O.		1887
Omaha bridge bonds, sterling, £500,000 nion Pacific, Central Branch—1st mort., gold	100	1871 1866	£200 1,000	2,500,000 1,600,000	8 g.	A. & O. M & N	London. N. Y., Company's Office.	April, 1896 May 1, 1895
2d mortgage (government subsidy)	. 100	'66-7-8		1,600,000	6		U.S. Treas., at maturity.	1896, '97, '98
nited N. J. RR. & Canal Companies—Stock			100	19,000,000	212	QJ.	Phila and N. Y. Offices.	April 10, 1873
General mortgage, coupon	1	1871	1,000	5,300,000 2,000,000	6 g.	M. & S. A. & O.	Philadelphia, Office.	Mch. 1, 1901 Oct. 1, 1894
do sterling loan mortgage, sinking fun		1871		1,846,000	6 g.	M. & S.	London.	Mch. 1, 1894
do do do do do		1871		1,800,000	6 g.	M. & S.		Meh. 1, 189-
do dollar loan, mortgagedo bond to State of New Jersey		1871 1871		154,000 500,000	6	F. & A.	Philadelphia. days after demand.	Feb. 1, 1888
Joint Co.'s mortgage, sterl'g, s. fd. (£262,000)		1834-7		1,300,000	6 g.	F. & A.	London.	1880
do plain bondsdo				1,700,000	6	F. & A.	Philadelphia Office.	Feb. 1, 1883
do consol. mort. (sink'g fund after 1880	))	1862		5,000,000	6	J. & D. M. & N.		Jan, 1, 1889 Nov. 1, 1889
N. J. RR. & T. Co., 2d loan (now 1st), plain		1868	1,000	450,000	: 6	F. & A.	N. Y., B'k of Commerce.	Aug. 1, 1878
do do 3d loan due State of N. J	961	1868	1 000	100,000	7	A. & O.	do do	Overdue.
tah Central—1st mortgage, goldtica & Black River—Stock	$\begin{array}{c c} 364 \\ 75 \end{array}$	1870	1,000	$\begin{array}{c c} 1,000,000 \\ 1,769,620 \end{array}$	6 g.	J. & J. J. & D.		Jan. 1, 1896 Jan., 1875
1st mortgage bonds of July, 1868	. 75	1868	100	200,000		J. & J.	Utica and New York.	July, 1878
Mortgage bonds, 2d issue		1871		876,000	7	J. & J.	do do	July, 1891
tica, Ithaca & Elmira—1st mortgage, sterling		1875	1,000	1,500,000	7·3 g.	J. & J.	London. Baltimore.	Jan. 1, 190
ermont & Canada-Stock	. 73	1873		3,000,000		J. & D.	Boston, E. Blake & Co.	June 1, 187
Bonds, guaranteed by Vermont Central				1,000,000	8			
Missisquoi Railroad bondsermont Central—1st mortgage, consolidated		1866	• • • • • • • • • • • • • • • • • • • •	3,000,000		M & N	Boston, Nat. Bk of Redm	Nov. 1, 188
2d mortgage, consolidated		1866		1,500,000		J. & D		1891
Equipment loans		1866-9		2,000,000	8	M. & N.	do do	1876 to 187
Stanstead, S. & Chambly bonds Income and extension bonds (to pay float'g debt		1867	1.000	1 000 600		J. & J.		1902
icksburg & Meridian—1st series (red endorsed)	140	1872 1866	1,000 500 &c	1,008,600 717,500		M. & N J. & J	do do Phila,, Girard Nat. B'k.	
2d series (blue endorsed)	140	1866	1,000	850,000	. 7	J. & J	do do	Jan. 1, 189
3d do (black endorsed)		1866	1,000	145,000	7		Phila., Girard Nat. B'k.	Jan. 1, 1890
Special loan, funding mortgage		1866 1871	100 &c			A. & O J. & J		Jan. 1, 1890 1880
		10/1	100 00	21,200		J. & J		2550

Terre Haute & Indianapolis.—Annual report in V. 20, p. 498. Net earnings in 1874, \$380,020, against \$282,182 in 1873.

Texas & Pacific.—This road was successor to the Memphis, El-Paso & Pacific. It has — miles of road in Texas, and has issued about \$10,000,000 of land bonds to the construction company. Few or none of first mort\_age issued. (V.18, p. 479, 504; V. 19, p. 397; V. 20, p. 63.)

Toledo, Peoria & Warsaw.—Interest in default December, 1873. Passed into receiver's hands February, 1874. The Burlington branch abandoned November, 1874, and reopened March, 1875. Latest proposition Chronicle, V. 20, p. 383. (V. 19, p. 367, 504, 640; V. 20, p. 86, 244, 267, 313.)

Toled; Wabash & Western.—Report for 1873 was in The Chronicle, V. 18, p. 632. Operations for four years compared as follows;

Totte Journ compan	OG 62 1011		
	dross rnings.	Operating expenses.	Net earnings.
1873\$5	,738,807	\$4,447,378	\$1,331,429
1872 6	,008,978	4,365,144	1,618,834
1871	,736,666	3,776,828	1,959,838
1870 4	.544.641	3,236,265	1.308.376

A later report to June 30, 1874, was in V. 19, p. 480. The Hannibal & Naples and other roads following it in the table are leased, with an obligation to pay interest on their bonds. In 1874 earnings decreased largely, and on Feb. 1, 1875, default was made on interest and a funding proposition offered, which is yet pending. Mr. J. D. Cox, the President, was appointed receiver Feb. 22, 1875. (V. 20, p. 63, 77, 141, 163, 244, 267, 477 547.)

Troy & Boston.—With leased roads forms a line from Troy, N. Y., to North Adams, Mass. In 1873 net earnings were \$272, 270. A dividend of 4 per cent paid on stock, which is \$1,599,000.

Troy Union.—A short road in Troy city. Bonds sued by city and guaranteed by several roads.

Tuckerton.—From New Jersey Southern Railroad to Tuckerton, N. J. Net earnings 1873, \$7,759.

Union Pacific.—Gross earnings in 1874 were \$10, 559,880; net earnings, \$5,907,565. Land sales to Jan. 1, 1875, 1,085,548 acres for \$4,944,365; lands then unsold, 10,995,088 acres; land notes on hand, \$2,794,726. At the election in March, 1875, the ticket headed by Messrs. Dillon and Jay Gould was elected without opposition. The annual report states: Arrangements have been made for the immediate payment of the entire floating debt. The expenditure for construction and for new rolling mill at Laramie was \$640,028 4-100. Compared with the year previous there has been an increase in gross earnings of \$293. 776 46-100, a decrease of expenses of \$390,897 41-100, and an increase in surplus earnings of \$684,673 83 100. The ratio of expenses to earnings has been decreased from 48 46-100 per cent to 44 5-100 per cent. The passenger earnings amounted to \$3,952,858 55-100 and the freight earnings to \$5,664,731 33-100. Upwards of eighty-four miles of new steel and ironralls have been laid during the past year, and the entire track, together with the equipment and depots, has been maintained in a high order of efficiency. The suit to recover for Government transportation was decided by the Court of Claims in favor of this company, May 31, 1875, (see V. 20, p. 547,) including the important ruling that interest on the Government loan is not payable till the principal is due in 1896-99. Abstract of last report, V. 20, p. 266. The annual report gives no general balance sheet nor income account. A resolution to pay 6 per cent annual dividends was passed by the stockholders in March, 1875. The United States Attorney-General has commenced a suit for \$1,040,056 against the company as 5 per cent of its net earnings. (V. 20, p. 314, 358, 405, 453, 492, 522, 547, 586, 594.)

Union Pacific Central Branch.—This was formerly the Atchison & Pike's Peak road. Interest in default since November, 1873. No information of litigation. The company claims more bonds from United States. (V. 17, p. 588, 834; V. 20, p. 8, 814)

United New Jersey Railroad & Canal Companies.—The Camden & Amboy Railroad and branches. Delaware'& Raritan Canal, and New Jersey Railroad form the United Companies of New Jersey. They were leased to Pennsylvania Railroad, Oct. 20, 1871, at 10 per cent on stock and assumption of all liabilities. In 1874 the gross earnings were \$10,021,488; operating expenses, \$7,098,449; net, \$2,933,039, leaving a loss to lessees of \$31,161 after paying interest and dividends. The loans due in February, and April 1875, were paid off and bonds of 1871 increased by \$2,300,000, issued in London.

Utah Central.—Salt Lake to Ogden. In 1872-3 net earnings were \$206,358.

Utica & Black River.—Formerly Black River and Utica. Gross earnings 1873-4, \$485,450; expenses, \$240,865; dividends disbursed, \$106,122.

Valley (Va.).—This road was built chiefly by subscription of Baltimore & Ohio Railroad and Baltimore city, but is now impecunious, and building has stopped. (V. 19, p. 640; V. 20, p. 16, 453.)

Vermont & Canada.—Has been under lease to Vermont Central, and now to be sold to Vermont Central for \$3,000,000 in bonds. (V. 18, p. 608; V. 19, p. 40, 504; V. 20, p. 16, 141, 419, 445, 468, 492.)

Vermont Central.—The history of this company has been much chequered. Its policy of expansion and leasing other roads has not resulted favorably. In 1872 it went to default on interest, and has since been in numerous complications. It was proposed to form a new corporation under the name of Central Vermont, but this has not yet been perfected. Foreclosure in progress on 2d mortg. (V. 18, p. 88, 606, 608; V. 19, p. 504; V. 20, p. 16, 141, 186, 314 358, 492, 547, 594.)

Vicksburg & Meridian.—Net earnings year ending March 1, 1875, were \$130,089. Coupons due uly, 1874, unpaid. (V. 20, p. 592.)

ver by giving immediate notice of any green discovered in these Tables.

DESCRIPTION.	Miles	Date	Size, or		-		OR DIVIDENDS.	Bonds—Principal, When Due
For explanation of column headings, &c., see notes at the head of first page of tables.	of .	of Bonds.	Par Value.	Amount Outstanding	Rate per Cent.	When Payable	Where Payable, and by Whom:	Stocks—Last Dividend.
			41.00	<b>do 000 000</b>	0	A. & O.	Boston, Office.	April 7, 1875
Vermont & Massachusetts-Stock	80 77	1007	\$100	\$2,860,000 55 <b>0,000</b>	$\frac{2}{6}$	J. & J.	do do	July 1, 1883
1st mortgage (sinking fund \$7,000 per year)		1865	100 &c. 500	200,000	7	J. & J.		July 1, 1879
Convertible bonds		••••	1.000	150,000	7	J. & J.		July 1, 1883 July 1, 1879 July 1, 1885
do do	35	1871	500 &c.	700,000	7	A. & O.	N.Y., Bull's Head Bank.	1990
Warren (N.J.)—Stock	18	1855	100	1,800,000	312	A. & O.	N.Y., Del., L. & W. RR.	April, 1875
1 at montgage guarantage	18			511,400	. 7	F. & A.		1875
2d mortgage. Washington City, Va. Mid. & Gt. Southern—Stock	18	1870		750,000	7		do de	1900
Washington City, Va. Mid. & Gt. Southern-Stock	310	1871	100	2,692,539			2 2	7
2d mortgage, O. & A. RR		1855		1,200,000	6		Balt., R. Garrett & Sons	Jan. 1, 1875
1st and 3d mortgage, O. & A. RR		1858		654,000	8	M. & N.		May 1, 1873
4th mortgage, O. & A. RR.		1860		700,000	· 8	M. & S.	do do	Sept. 1, 1880
Funded interest, O. & A. RR.		1007		578,859	7	T & T	Balt., R. Garrett & Sons	Mch. 1, 1882
1st mortgage, O., A. & M. RR.	000	1867	,	1,650,000 1,500,000	7 g.	M. & N.	do do	May 1, 1903
Gen. mort., gold, Wash. C., Va. Mid. & Gt. South'n	$\begin{array}{c c} 336 \\ 651_{2} \end{array}$	1873 1871	500 &c.	526,500		A. & O.	do do	April 1, 1896 Jan., 1875
Lynchburg & Danville, 1st mort, guar, coup		1011	300 ac.	821,300	4	J. & J.		Jan., 1875
Westchester & Philadelphia—Preferred stock 1st mortgage, new	27	1871	100 &c.			A. & O.		April 1, 1891
Wash Tangar Stools		1011	50	1,359,750	4	F. & A.	Camden, N.J., Co's Office	
Loan of 1883, guaranteed by Camden & Amboy 1st mortgage loan	60	1861	, 500 &c.	400,000	6	M. & S.	do do	Mch., 1883
1st mortgage loan	38	1866	500 &c.	1,000,000	6	J. & J.	do do	Jan., 1896
1st do consolidated	63	1869	500 &c.	1,000,000	7	A. & O.	do do	Oct., 1890 Jan. 1, 1886
West Wisconsin-1st mort., gold, s. fd., l. gr., conv	172	1871	500 &c.	4,000,000		J. & J.	New York and London.	Jan. 1, 1886
1st mortgage, gold extension, coupon or regist'd.	32	1872	1,000	640,000	7 g.	J. & J.	New York, Office of Co.	1902
Western (Ala.)—1st mortgage (Mont. & W. P.)	116			750,000	8		New York, Soutter & Co.	
Western RR. bonds, before consolidation	44	1866		600,000		A. & O.		
2d mort, on consol, road, guar, by Central of Ga.	160	1870		1,200,000	8	A. & O.	do do Balt., Citizens' Nat. B'k	Ton 1 1990
Western Maryland—1st mort., endorsed Balt. City	90	• • • • •		200,000	6	J. & J.	do do	Jan. 1, 1890
1st mortgage, unendorsed	90			400,000 300,000	6	J. & J.		
2d do endorsed by Baltimore	90	••••		300,000	6	J. & J.		Jan., 1890
2d do endorsed by Washington County	90			600,000		J. & J.		Jan., 1890
2d preferred mortgage, unendorsed	90		1,000	875,000		J. & J.		Jan., 1890
4th do for Baltimore City stock	90	1872	1,000	1,000,000		J. & J.		Jan., 1902
Western North Carolina—1st mortgage (E. Div.)	115	1870		1,400,000		J. & J.		Jan. 1, 1890
Train Dannadamia 1st mortgage	1 57	1863	500 &c.			A & & O		April 1, 1893
1st mortgage, Pittsburg Branch	28	1865	100 &c.	1,000,000		J. & J		Jan. 1, 1896
1st mortgage, Pittsburg Branch. General mortgage Williamston & Tarboro—1st mortgage		1.6		1,200,000	. 7		do do	35 1 100
Williamston & Tarboro-1st mortgage	4	1870		350,000			New York, J. M. Pickrel	
Wilmington Columbia & Audusta—181 mortgage	1 100	1870	500 &c.	3,200,000		J. & D	Balt., Safe Deposit Co	June, 1900
Income bonds		1000	100 6-0	600,000		1 50	Phila., DeHaven & Bro	Oct., 1900
Wilmington & Reading—18t mortgage	.1 04	1868	100 &c		7	A. & O	do do	Jan., 1902
2d mortgage, coupon or registered Wilmington & Weldon—Stock	64 181		100 &0	1,456,200		J. & D		Dec., 1874
Wilmington & Weldon—Stock	181	••••	1	648,700		J. & J	London.	1881
Sterling bondsdo do	181			221,400		M. & N	.l ·do	1886
do do	1			749,000	7 g.	J. & J	N. Y., Nat. B'k Republic	1896
Sinking fund bonds, gold.  Wisconsin Central—1st mortgage, gold, land grant.	105	1871	1	2,625,000	7 g.	J. & J	. Boston, Office.	July 1, 190
Transfer & Nachara Stock	1 64	1	100	1,789,800	5	J. & J	. Worcester, Office.	Jan. 1, 187
Bonds (\$125,000 are 7 per cent)		1		310,300	6 & 7	Various	do do -	1881 & 1887
Dayle In the state of the state		1873		250,000	7	A. & O	. do do	April 1, 189
Bonds								
Nashua & Rochester—Stock do do 1st m., guar. (for \$700,000)	1 48	1874	500 &c	800,000 235,000		4	Bost., Globe Nat. Bank	April 1, 189

Vermont & Massachusetts.—This road is leased to the Fitchburg RR. Co. for 999 years, commencing Jan. 1, 1874; they paying interest on the debt and 4 per cent on the stock for the first two years, 5 per cent the next two years, and 6 per cent for the remainder of the year, exclusive of all taxes.

Wallkill Valley .- This road is in default, and negotiations have been pending for a settlement.

Warren (N. J.).—Leased to Delaware, Lackawanna & Western at 7 per cent on stock and bonds. Net earnings in 1873, \$416,186.

earnings in 1873, \$416,186.

Washington City, Virginia Midland & Great Southern.—Gross earnings year ending Sept. 30, 1874, \$978,843; expenses, \$577,559; net earnings, \$401,284. The company issues the consolidated mortgage to take up the others falling due. Where holders have not exchanged their bonds remain unpaid, but interest has thus far been paid regularly by assistance of the Baltimore & Ohio Company.

Westchester & Philadelphia..—Net earnings 1873-4, \$147,949. Old debts retired by new mortgage.

West Jersey.—Consolidation of several roads and branches. Camden to Cape May, Salem & Swedesboro 126 miles. Net earnings, 1873, \$275,726.

West Wisconsin.—The company defaulted on interest due January 1, 1875, and has offered a funding proposal. The following is from the official statement: Since its organization the company has issued \$4,000,000 gold first mortgage land grant bonds, of which \$3,51,500 are outstanding; \$640,000 Southern extension bonds, of which \$370,000 are held as collateral security by floating debt creditors, \$2,500,000 seven per cent gold consolidated bonds, of which \$1,471,000 are held as collateral to the floating debt. The other debts of the company on Jan. 1875, were as follows: Bills payable. \$1,080,921. ing debt. The other debts of the company on Jan.
1, 1875, were as follows: Bilis payable, \$1,080,921.
There are collaterals belonging to the company held for these, as follows: Southern extension bonds, total liabilities, \$4,394,491. Assets—Cost of old road

\$370,000; consolidated bonds, \$1,471,000; and 200 cars; other items of debt, \$1,826,141. The gross earnings other items of debt, \$1,826,141. The gross earnings operating expenses and net earnings each year since 1871 are as follows:

1573. 1872. \$884,920 697,107 187,812 Earnings ..... \$408,202 \$869,188

Earnings......\$493,202 \$669,188 \$884,920
Operat'g expenses 259,059 591,974 697,107
Net earnings...... 144,142 277,214 187,812
For full particulars see V. 20, p. 77, 291, 314.

Western Alabama.—This was a consolidation,
Sept. 1, 1870, of Moutgomery & West Point, and the
Western Alabama roads. There are income bondto amount of \$613,400. Sold in foreclosure, April 19,
1875. (V. 20, p. 398, 405, 445.)

Western Maryland.—This company was largely assisted by the city of Bultimore, which has also
bought its overdue coupons. Cost of road and
equipment to October 1, 1874, \$4,286,221. (V. 20. p.
86.) Annual report for last fiscal year to September
30, 1874, shows gross receipts, \$277,792; expenses,
\$231,468; net receipts, \$46,323. The gross earnings
were \$59,407 96 larger than the preceding year. The
large increase in the revenue, the President says,
warrants the belief that at an early day the current
interest on the first and second mortgage bonds can
be met with the surplus earnings of the road. The be met with the surplus earnings of the road. The Commissioners of Finance of the city of Baltimore Commissioners of Finance of the city of Baltimore determined to confine such purchase to coupons of the first mortgage bonds. This, put in effect in May last, checked the movement then being made by certain holders to foreclose under that mortgage; but since the close of the fiscal year proceedings, looking towards foreclosure, have been commenced by holders of the preferred second mortgage bonds. The financial condition Sept. 30, 1874, was as follows: Liabilities—Stock subscriptions, \$683,242; funded

and appurtenances, \$2,388,816; cost of new road, \$1,877,404; sundry individual indebtedness, \$3,044; Union Railroad Company, \$2,500; loss on sale of second preferred bonds, \$43,500; equipment account, \$14,904; sinking fund second mortgage city endorsed, \$39,000; balance in bank, \$29,320—total assets, \$4.894,491.

\$4.394,491.

Western North Cirolina.—Foreclosure in progress. Bonds not recognized by company. Sale is noticed for June 22, 1875. (V. 20, p. 814, 453.)

Western Pennsylvania.—The Pennsylvania Railroad lessee owns \$972,650 stock out of the total amount of \$1,202,450, \$148,000 of branch bonds, and all of \$1,209,000 general mortgage bonds; net earnings 1873 were \$348,968. Cost of road, &c., \$1.730,263.

\$3,730,263.

Williamston & Tarboro.—Road in progress. No recent financial information.

Wilmington Columbia & Augusta.—This company leases and operates the Wilmington & Weldon. In 1873-4 net earnings were \$296,881. The stock is \$300,000. No dividends yet paid.

Wilmington & Reading.—This road was in progress, and defaulted on second mortgage after crisis of 1873. Default on first mortgage was made April, 1875. The Berks Co., an extension, was sold out and is now leased to Philadelphia & Reading. Cost

of road and equipment, \$3,829,099. (V. 20, p. 858, 582, 547.)

Wilmington & Weldon.—Leased December, 1872, to Wilmington, Columbia & Augusta road at 7 per cent on stock. Lessee assumes all liabilities. (V. 16, p. 21)

16, p. 21)
Wisconsin Central.—This company paid its January interest, though at one time erroneously reported as defaulting. (V. 20, p. 291, 571.)

Worcester & Nushua.—Not earnings 1878-4, \$170.-874. Guarantees the stock and bonds of Nashua &-Rochester company, leased.

r FRASER Digitized

2

36 77

90 90

ies. es. oad ney

2-3

and

ubaltiing

ont 468,

blv. nce sed Cented. 358,

due

Subscribers will confer a great favor by giving immediate notice of any error discovered

DESCRIPTION.	Miles	Date	Size, or	1. 1. 1. 101	IN	TEREST	OR DIVIDENDS.	Bonds-Princ
or or partition of column nearings, etc., see notes	OI	of Bonds	Par	Amount Outstanding	Rate per	When	Where Payable, and by	pal, when Du Stocks-Last
CANAL.	- Contain	Donus	Value.		Cent.	payable	Whom.	Dividend.
kesapeake & Delamare-Stock	14		\$50	\$1,880,800	3	J. & D.	Dhiladalakia 000	- 1
1st mortgage (originally \$2,800,000)  hesapeake & Ohio—Stock		1856	Vario's	1.997.872	6	J. & J.	Philadelphia, Office.	June, 1873 July, 1886
Maryland loan, sinking fund. Guaranteed sterling loan.	••••		25	8,229,594 2,000,000	6	0		
Ronds having next preference	٠			4,375,000	5	Q-J.	Balt., A. Brown & Sons. London.	1800
Bonds having next preference. elaware Division—Stock.	60	•	50	1,699,500 1,633,350	6	J. & J.	Balt., A. Brown & Sons	1885
		1858	1,000	800,000	6	F. & A. J. & J.	Philadelphia Office	Feb. 4, 1875
elaware & Hudson—Stock	14.0	1867	100	20,000,000	5	F. & A.	N. Y., Bk. of Commerce.	July 1, 1878 Feb. 1, 1875
Begistered nongs	140	1869	1,000	1,500,000 3,500,000	7 7	M. & N. J. & J.	do do	1877
Registered bonds. Debentures of 1878.	148 -	1871	1,000	5,000,000	7	J. & J.	do do	1884 1891
1.0811 01 1894 (83.000 000 en & \$9.000 000 men)		1873 1874	1,000	850,000 5,000,000	7	A. & O.	N. Y., office, 71 B'way.	April, 1878
chigh Coal & Navigation—Stock.  Loan, conv., coup., gold (assumed L. & W. Coal Co)	48		50	10.039.900	2	A. & O. Q—M.	do do Philadelphia, Office.	1894 June 5, 1875
1st mortgage, registered			1,000 1,000	822,000 5,441,840		M. & S.	do do	1894
1st mortgage, registered, railroad. Mort. loan, g. (\$2,310,000 assumed C. RR. of N. J.)			1,000	2,000,000	6	Q—J. Q—F.	do do do do	1884 1897
LOAD			1,000	4.757,000	6 g.	J. & D.	do do	1897
do extension, convertible till December, 1877		1872	1,000	762,779 42,550	6	J. & D. J. & D.	do do do do	1877
Consolidated mortgage, loan.  Greenwood mortgage, registered	• • • • •	1871		1,066,000	7	J. & D.	do do	1882 June 1, 1911
Greenwood mortgage, registered. onongahela Navigation Co.—Stock	83	1872	50	770,000 1,004,300	7 5	F. & A. J. & J.	do do	1892
1st mortgage orris—Stock, consolidated.	83	1862	1,000	103,000	6	J. & J.	Pittsburg, Office. N. Y., N. Bk. of Com'rce.	Jan., 1875 July 1, 1887
Preferred stock	103 103	• • • • •	100	$1,025,000 \\ 1,175,000$	$\cdot \frac{2}{5}$	F. & A.	Leh. Val. RR. Co., Phila.	Feb. 4, 1875
166 HIOLISASC	103	1856	1,000	500,000		F. & A. A. & O.	do do	Feb. 4, 1875 April, 1876
2d mortgage Boat loan	103 103	1860	1,000	285,000	6	A. & O.	do do	April, 1876
Boat loan. Preferred stock scrip dividend.	103	1865 1869	various.	236,965 103,164	7	A. & O. F. & A.	do do	Oct., 1885
	327		50	4.477.150			do do	Feb., 1889
lst mortgage, interest guaranteed by Penn. RR  huylkill Navigation—Stock, common  Preferred stock	327 108	1867	1,000	3,000,000	30c. in sc	J. & J.	Philadelphia, Office.	July, 1910
			50	3.131.850	60c. in se	F. & A.	Philadelphia, Office.	Feb. 1, 1875 Feb. 1, 1875
1st mortgage (due 1897, extended to 1897) 2d mortgage		,	1,000	1.714.390	6	M. & S.	do do	March, 1897
Mortgage bonds	1		1,000	3,990,392 1,135,000		J. & J. J. & J.	do do do	1882 to 1907
Common bonds.		1070	1,000	46,733	6	J. & J.	do do do	1895 Jan., 1876
Boat and car loan	. 1	$\begin{array}{c} 1870 \\ 1863 \end{array}$	1,000	260,000 756,650		M. & N.	do do	May, 1880
Boat and car loan.		1864	1,000	628.100		M. & N. M. & N.	do do do	May, 1913 May, 1915
Maryland loan, 2d mortgage.	45		50	2,002,746 1,000,000	1			
Maryland loan, 2d mortgage.  Susquehanna Canal, common bonds, 3d mort  do pref., 3d. T. W. priority b'ds do bonds of 1872			• • • • •	1,319,000		J. & J. J. & J.	Phila. and Baltimore.	Jan., 1885
do pref., 3d. T. W. priority b'ds		1070		325,316	6	J. & J.	do do	Jan. 1, 1878 Jan., 1894
ion-Stock.	85	1872	50	250,000 2,907,850	- 1	J. & J.	do do	Jan., 1902
ion—Stock. Let mortgage  MISCELLANEOUS.  lams Express Company—Stock				3,000,000	6	M. & N.	Philadelphia, Office.	May 1, 1883
lams Express Company—Stock.  nerican Express—Stock.  nerican Coal (Maryland)—Stock:  n. Dock & Imp. Co.—1st mort., guar. Cent, of N. J. lantic & Pacific Telegraph—Stock			100	12,000,000	0	0 W		
nerican Express—Stock			100	18,000,000	2 3	J. & J.	N. Y., Company's Office.	Mar. 1, 1873 July 1, 1873
n. Dock & Imp. Co.—1st mort., guar. Cent. of N. J.	••••••	••••	1 000	1,500,000	3	M. & 8	New York Office	Mar. 10, 1875
lantic & Pacific Telegraph—Stock			1,000	3,000,000 10,000,000	7	J. & J.	N. Y., Cent. RR. of N. J.	1070
Mortgage bonds (for \$2,800,000)  Mortgage bonds (for \$2,800,000)  Morting bonds (sinking fund one-fifth of land sales  Mortgage bonds, gold sixes (for \$2,500,000)		1074	100	4,000,000	10 s.		Boston, Office.	1872 Nov. 12, 1872
inton Improvement Company—Stock		1874	1,000 25	$1,659,000 \mid 1,107,500 \mid$	7	J. & D.	1st coup. due Dec.,1875.	••••
Sterling bonds (sinking fund one-fifth of land sales	3)	1873	£200	593,000	6 g.	J. & J.	London, Brown, S. & Co	Jan. 1, 1904
Union RR., 1st mort, end C. Co. (s. f. rents on \$220	162	1874	1,000 500 &c.	693,000	6 g.	J. & J.	New York or London.	Jan. 1, 1904
OU ZU HOUL. V. PHO IS I OPOHOL PONTS ON \$140	1 000.1		500 &c.	605,500 598,000	6 8	J. & J. M. & N.		••••
my Improvement Company—Stock. msolidation Coal of Maryland—Stock.			10	55,000 sh's.	60c		Boston, Office.	Jan. 9, 1869
lst mortgage (convertible).		1864	1,000	10,250,000 453,000	7	Janua'y J. & J.	N.Y.,Co.'s Office, 71 B'y.	Jan. 3, 1878
umberland Coal and Iron—1st mortgage		1872	1,000	1,250,000	6	J. & J.	do do do	Jan., 1885 Jan. 1, 1897
uo do 2d mortgaga	8.1	1000	1,000	217,000 498,000	6	J. & J.	do do	1879
HIMDELISHU COSI & Iron CompanyStock	- 1	1	100	500,000	6	F. & A. A. & O.	do do do	Feb., 1879
unleith & Dubuque Bridge—Bonds sinking fund inois & St. Louis Bridge—1st mortgage coupon s. f	hind	1868 1871	1,000	480,000	8	M. & N.	N. Y. by Ill. Cent. RR.	Oct. 15, 1874 Nov., 1893
2d morigage, compon	- 1	1071	1,000 1,000	3,947,000   2,000,000	7 g.	A. & O.	New York and London.	1900 July 1, 1901
th mortgage, coupon			1,000	2,492,000	7 g.	M. & S.	do do	Mar. 1, 1886
56. Louis Tunnel RR.—1st mortgage sterling sink	fund	1875 1873	1,000 £200	1,000,000	10	J. & J.	St. Louis. Lond.,J. S. Morgan & Co.	
do do 2d mortgage		1075		1,000,000	10 8.	J. & J.	St. Louis.	
			100 100	10,000,000	••••		St. Louis.	
TOTOLICA SUUCK			100	4,400,000	112	••••	***********	Feb. 1, 1878
aryland Coal—Stock.			100	20,000,000	3			Sept., 1869
trydad Codi—Stock	1				5	QF.	N. Y., 111 Broadway.	May 1, 1875 Aug. 1, 1881
cife Mail Steamship Company—Stock nnsylvania Coal—Stock		1861	50	5,000,000 484,500	7	F. & A	do do	And 1 1004
cryand Codi—Stock.  crifte Mail Steamship Company—Stock.  nnsylvania Coal—Stock.  lst mortgage bonds.  cllman Palace Car—Stock.  ticksilner Mining Company—Common stock.		1861	100	484,500	3	Q.—F.	do N. Y., Farm. L. & T. Co.	Aug. 1, 1881 May 15, 1875
cryand Codi—Stock.  crifte Mail Steamship Company—Stock.  nnsylvania Coal—Stock.  lst mortgage bonds.  cllman Palace Car—Stock.  ticksilner Mining Company—Common stock.		1861	100 100	484,500 4,000,000 4,291,300	3	Q.—F.	N. Y., Farm. L. & T. Co.	Aug. 1, 1881 May 15, 1875
ir janu Coul—Stock.  ir janu Coul—Stock.  innsylvania Coal—Stock.  Lst mortgage bonds.  illman Palace Car—Stock.  itcksilver Mining Company—Common stock.  Preferred stock.			100 100 100	484,500 4,000,000 4,291,300 5,708,700 1,000,000	7 3  7 g.	Q.—F.	N. Y., Farm. L. & T. Co.	May 15, 1875
ir jand Codi—Stock.  Ir jand Codi—Stock.  Innsylvania Coal—Stock.  Let mortgage bonds.  Illman Palace Car—Stock.  Icksilver Mining Company—Common stock.  Preferred stock.  Id mortgage, gold.  Iring Mountain Coal—Stock, guaranteed 7 per cent		1861	100 100 100	484,500 4,000,000 4,291,300 5,708,700 1,000,000 1,500,000	7 3  7 g.	Q.—F.	N. Y., Farm. L. & T. Co.	May 15, 1875
rydadd Odd-Stock.  reife Mail Steamship Company—Stock.  nnsylvania Coal—Stock.  Lst mortgage bonds.  tllman Palace Car—Stock.  ticksilver Mining Company—Common stock.  Preferred stock.  2d mortgage, gold.  ring Mountain Coal—Stock, guaranteed 7 per cent  ruce Hill Coal—Stock.		1861	100 100 100	484,500 4,000,000 4,291,300 5,708,700 1,000,000 1,500,000	7 3  7 g.	J. & J. J. & D.	N. Y., E. Kelly & Co. N. Y., Company's office.	1879 June 10, 1875
rydadd Codi—Stock.  refle Mail Steamship Company—Stock.  Ist mortgage bonds.  Illman Palace Car—Stock.  Itcksilver Mining Company—Common stock.  Preferred stock.  2d mortgage, gold.  ring Mountain Coal—Stock, guaranteed 7 per cent  ruce Hill Coal—Stock.  Itel States Express—Stock.			100 100 100 100 50 10 100 100	484,500 4,000,000 4,291,300 5,708,700 1,000,000 1,500,000 1,000,000 6,000,000 5,000,000	7 3  7 g. 4	J. & J. J. & D. J. & D. J. & D.	N. Y., Farm. L. & T. Co.  N. Y., E. Kelly & Co. N. Y., Company's office.  New York, Office.  New York, Office.	1879 June 10, 1875 Feb. 1, 1875 July 15, 1875
rydadd Codi—Stock.  refle Mail Steamship Company—Stock.  Ist mortgage bonds.  Illman Palace Car—Stock.  Itcksilver Mining Company—Common stock.  Preferred stock.  2d mortgage, gold.  ring Mountain Coal—Stock, guaranteed 7 per cent  ruce Hill Coal—Stock.  Itel States Express—Stock.			100 100 100 100 50 10 100 100	484,500 4,000,000 4,291,300 5,708,700 1,000,000 1,500,000 1,000,000 6,000,000 41,073,410	7 3  7 g. 4  2 4 2	J. & J. J. & D. Q.—F. J. & D.	N. Y., Farm. L. & T. Co.  N. Y., E. Kelly & Co. N. Y., Company's office.  New York, Office.  New York, Office.	1879 June 10, 1875 Feb. 1, 1875 July 15, 1875 April 15, 1875
tryiand Codi—Stock.  tryiand Steamship Company—Stock.  nnsylvania Coal—Stock.  Let mortgage bonds.  tliksilver Mining Company—Common stock.  Preferred stock.  2d mortgage, gold.  ring Mountain Coal—Stock, guaranteed 7 per cent  ruce Hill Coal—Stock.  title States Express—Stock.			100 100 100 100 50 10 100 100	484,500 4,000,000 4,291,300 5,708,700 1,000,000 1,500,000 1,000,000 6,000,000 5,000,000	7 3 7 g. 4 2 4 2 7	J. & J. J. & J. J. & D. Q.—F. J. & J. Q.—J. M. & N.	N. Y., E. Kelly & Co. N. Y., Company's office. New York, Office. New York, Office.	May 15, 1875

Chesapeake & Delaware.—Delaware City to Chesapeake City, Md. (V. 18, p. 582).

Chesapeake & Ohio.—This company was assisted by State of Maryland, and is making progress towards meeting its past due interest. (V. 19, p. 61, 397.)

Delaware Div.—Leased to Lehigh C. & N. Co., at interest on bonds, and 8 per cent a year on stock.

Del. & Hudson Canal.—This Co., which is among the largest miners and carriers of coal, leases the Alb. & Susq. and Renss. & Sar. Railroads. Also endorses bonds of N. Y. & Canada RR. Annual report for 1874, V. 2.), p. 498. (V. 14, p. 472, 503; V. 20, p. 382.)

Lehigh Coal & Navigation.—Gross receipts in 1874, \$1,932,321; expenses, int. and dividends, \$1,729,592. Excess of receipts, \$202,729. The Central R. R. of N. J. assumes (in purchase of equipment), \$2,310,000 of the gold loan due 1897, leases the Lehigh & Susquehanna Rail Road, and operates the Lehigh & Susquehanna Rail Road, and operates the Lehigh Canal. The Lehigh & Wilkes-Barre Coal Co. assumes \$500.000 of the gold loan due 1894, and has also leased the coal lands of the Company. (V.18, p. 297, 504.)

Monongahela Navigation Company.—Receipts, 1874, \$215,463; expenses, \$88,120; dividends, \$97,721.

Morris.—Leased April, 1870, to Lehigh Valley Railroad for 999 years. The lessees assuming bonds and serip, and paying 10 per cent per annum on preferred stock, and 4 on consolidated stock. (V. 11, p. 714).

Pennsylvania Canal.—Worked in interest of Penn-

Pennsylvania Canal.—Worked in interest of Penn-RR. which guarantees interest on bonds. An old mortgage of \$90,000 is due in 1887. Gross receipts 1874, \$546,328; net. \$310,142.

Schuylkill Navigation Comp. ny.—Leased from June 1, 1870, to Philadelphia & Reading for 999 years, at annual rent of \$655,000, including certain real and personal property conveyed to Philadelphia & Reading. Clast annual report in V 18 p. 2770.

& Reading. (Last annual report in V. 18, p. 272.)
Susqueh. & T. W.—Leased and operated by Phila.
& Read. RR. for int. on bonds and half of net carn'gs. Union Canat.—Receipts for 1878, \$43,348; operating

When Canal.—Receipts for 1878, \$43,348; operating expenses, \$39,455.

Adams Express Company.—A reference to the suit of Dinsmore and others in V. 19, p. 270.

American Coal.—The report for 1874 showed gross receipts, \$938,449; net, \$107,660.

American Dock & Improv't Co.—This is an offshoot of the Cent. RR. of N.J., which guarantees the bonds.

Atlantic & Pacific Telegraph.—Mr. Jay Gould is largely interested in this stock, and the Union Pac. Railroad holds \$2,420,000 of it (V. 19, p. 502, 638, 639.) Annual report quoted at length, V. 20, p. 428.

Canton Improvement Co.—The annual report for year ending May 31, 1875, is in V. 20, p. 591. Of the \$2,500,000 mort. \$600,000 is reserved to pay ster. loan. The Co. owns \$594,000 stock of Union RR. Co. out of \$600,000 and guar. its bonds. (V. 20, p. 314, 546.)

Consolidation Coa'.—Annual report for 1874 in V. 20, p. 289, showing gross receipts, \$2,756,948; ex. penses, \$1,976,294; net, \$780,653. A sufficient portion of new consol'd mort. is held to retire old bonds. Illinois & St. Lou's Bridge.—Total value of property about \$13,000,000. The Bridge and Tunnel RR. are in hands, of Messrs. Morgan and Humphreys, trustees of 4th M. bridge & 2d M. RR. (V. 20, p. 544.)

Pacific Mail SS. Co.—The record of this Co's affairs is chiefly limited to the changes in its board. No information is given of its earnings. The last financial statement is in V. 20, p. 314. (V. 19, p. 351, 594, 640; V. 20, p. 141, 162, 163, 242, 267, 314, 419, 515, 593.)

Pennsylvania Coal.—This company operates a railroad of 47 miles connecting its coal mines with Br.

Pennsylvania Coal,—This company operates a railroad of 47 miles connecting its coal mines with Br. of Erie RW, and Del. & H. Canal at Hawley. Dividends have been 20 per cent a year. Floating debt, \$500,000. Quicksilver Mining Company.—Annual report for 1874, with balance sheet, &c., in V. 20, p. 404. See V. 19, p. 584; V. 20, p. 141, 429, 538. Spring Mountain Coal Company.—This is guaranteed 7 per year till 1884 by Lehigh Valley Railroad. Western Union Telegraph.—The company holds \$7,267,735 of its own stock, leaving the amount actually outstanding \$33,785,675. The new mortgage of 1875 is to retire bonds falling due in November. See annual report, V. 19, p. 399; also V. 19, p. 241, 617; V. 20, p. 77, 155 358, 571.