tatt MERCHANTS' MAGAZINE, HUNT'S

Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTA OF THE UNITED STATES

VOL. 20.

SATURDAY, APRIL 24, 1875.

NO. 513.

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Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued on Satur day morning, with the latest news up to midnight of Friday.

TERMS OF SUBSCRIPTION-PAYABLE IN ADVANCE.

THE COMMERCIAL AND FINANCIAL CHRONICLE, delivered by carrier to city subscribers, and mailed to all others:

For One Year (including postage)..... \$10 2) 61) For Six Months.....

Subscriptions will be continued until ordered stopped by a written order or at the publication office. The Publishers cannot be responsible for Remit-tances unless made by Drafts or Post-Office Money Orders.

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Transient advertisements are published at 25 cents per line for each insertion, but when definite orders are given for five, or more, insertions, a liberal discount is made. No promise of continuous publication in the best place can be given, as all advertisers must have equal opportunities. Special Notices in Banking and Financial column 60 cents per line, each insertion.

London Office.

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The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.

THE INFLATIONISTS AND THE FINANCE BILLS.

that if 44 millions of greenbacks were gradually issued, each million, as it came out, would create four millions of bank credits, so that when the whole 44 millions claimed by Mr. Richardson, was completely issued, the bank loans would be increased by no less than 176 millions of dollars. Thus if the aggregate loans of the national banks of the United States were at that time 900 millions, these loans would be increased as a simple result of the issue of 44 millions of greenbacks, without any corresponding growth of capital, and would spontaneously rise to 1,076 millions. Whence the additional 176 millions of loans were to be derived, out of which the banks would oblige their customers and derive as charges for interest some \$12,320,000 a year of profits, none of these gentlemen ever attempted to discover. Multitudes of people were deluded by the false promise of expansion of prices, and the wild ventures and speculation which resulted had something to do with bringing on the panie of 1873. Again, when the changes of the bank law last year relieved the banks from the obligation of keeping more than 5 per cent as reserve on their circulation, our theorists sagely computed that the bank reserves would immediately fall, or else that every million of greenbacks thus let loose would create several millions of bank credits and would stimulate speculation so as to bring back the spasmodic activity in which the operators of Wall street live and thrive. The prediction failed, and it was found once more that actual and potential inflation of the active currency were far from being the same thing. The same experience was repeated when the act of January was passed, which like the others was intended by most of its promoters to operate as a measure of currency expansion. Instead of this it has produced a notable contraction of the currency; and the estimates of its With these facts before us, we ought at once to admit that among the prime qualifications of a man who aspires to success in these times, either as a banker, a merchant, or as the financial manager of any large enterprise, it is of some importance to be able to forecast the effect which currency inflation has on the banking credits and on the activity of mercantile business. We are indeed perpetually reminded in regard to the currency, that possible inflation is not actual inflation. Under the recent law there is no longer the same limit as formerly to the amount of national bank circulation. The notes were fixed in 1864 at 300 millions. By the law of 1870 the limit was increased to 354 millions. By the recent legislation the fixed limitation has been repealed altogether. This potential increase of the cur-

A well-known London banker used to say that "the force in this respect vary from 8 to 20 millions. business of banking would be much more successful if men would only learn and practically understand the difference between a note and a mortgage." In this country we may add a second point, namely, the necessity of distinguishing between actual and potential inflation of the currency, and of forecasting the probable effects of either on business.

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It was because of the want of this power of discrimination that the force and tendency of the financial legislation of the last few years has been so disastrously misinterpreted by a multitude of bankers and other persons throughout the country. When Mr. Richardson's claim was under discussion to inflate the greenback currency by 44 millions, or by any smaller sum he might find needful for Treasury purposes, it will be remembered that some sapient writers undertook to prove ' rency was conceded to meet inflationist clamor. The

West, as was contended, would gladly claim and speedily take 50 or 100 millions of new bank notes. The opinion has not been sustained. The West, as yet, has felt more disposed to give up part of its existing aggregate of bank circulation than to take out additional notes. Some persons account for this by the contraction of business in the West; the existing banks cannot easily find legitimate employment; and so, like wise men, the capitalists refuse to start new banks while they are not wanted. Others contend that the present movement of contraction is only temporary, and is destined to be followed by a reactionary process of expansion. However this may be, it is certain that at present the working of the late financial legislation has not been of a character to gratify or to sustain its inflationist friends and promoters.

The sudden advance of gold yesterday offers a notable illustration of the principles we are discussing and of the difficulty of forecasting the future. For some time it has been argued by the bears in gold that the contraction of the active volume of our currency during the last three months ought to put gold down to the price at which it sold last November. An active speculation for a fall was accordingly started, but the short sales only helped the bulls, and the consequence has been that the fear of a heavy export demand for Saturday's steamers, combined with other causes and rumors, put up the premium. Now, everyone knows that the coin reserve of the Bank of England is low, and that as we are sure before long to be called on to replenish that reserve, so we can without any permanent real inconvenience spare several millions, our gold crop being one of our chief exports. In the prospective export of gold, therefore, there is no adequate reason for any advance in the premium. Moreover, in the contraction of the currency there is an obvious cause to expect a decline in gold, and yet the price has advanced-or at least it has not receded to 111, as was so positively predicted.

Another illustration of the popular errors as to the monetary movements is the persistent ease of the loan market. Many of our theorists tell us that if the currency is contracted the money market is sure to become stringent. Now our carrency has been recently contracted, and that at a time when expansion was expected. Still the money market is easy and tranquil. The same thing happened in 1867, the last year of Mr. McCulloch's contraction of the currency. The money market was quite easy until the fall business set in, and if contraction had stopped at that time, as it should have done, no stringency would have occurred. The monetary spasms which subsequently occurred were brought on by the attempt to continue the contraction in the fall and winter

resisted authority, clamoring to make their crude counsels and rash projects prevail over the policy favored by wiser heads. One is reminded of this complaint by the labor struggles that are going on around us. In a recent visit to Pennsylvania a financier of this city of experience and impartiality made some inquiries on the spot, and he was assured that the obstinacy of the miners to continue their strike, and the violent intimidation by which they seek to accomplish their ends are largely, though not wholly, due to the young men, who are growing up into very lawless, lazy, hectoring habits, foreboding evil for the future. Of course, this evil threatens chiefly those counties where the miners constitute the bulk of the population, and are therefore apt to think that society has no power able to stand against or to quell them. In France and its capital a similar state of things was notoriously fostered by the "Haussmanizing" of Paris. The hundreds of millions spent yearly under the Empire in opening new Boulevards and covering the fashionable quarters with splendid houses and other costly buildings, attracted from Poland, Germany, and from every Department of France a multitude of mechanics and laborers who formed a turbulent seething substratum of the population as ready for mischief and as impatient of authority as were "Red Cloud's young men." In the "great holocaust of the Commune," it has been said, "these dangerous classes of the French population were sacrificed and ceased to exist. They were either immolated and crushed under the car of their Juggernaut or they became loyal Frenchmen once more, and were converted into the patient, economic skilful, law-abiding artisans whom the traveler now sees everywhere in France. In her struggle against the Commune, and in her complete victory over it, France has indemnified herself for her defeat by Germany, and has more than made good her losses by the payment of the indemnity. To this victory France owes it that while other powers in Europe are losing some of their trade and diminishing their foreign commerce, she alone of all the nations is increasing her industry on all sides, so as to attract gold from every quarter of the globe, and to make herself the creditor nation of Europe."

How much of truth there may be in this reasoning, we do not now inquire. We cite it for the sole purpose of emphasizing the fact that the phenomena of strikes, which are such mischievous and violent features of modern industrial life, have their origin in forces which spring from below, and which enlist chiefly the younger, the less wise and experienced, the less skilful and productive of our wages class. This fact has never been discussed with the attention it deserves. We hope the German "Commission of Enquiry," which has just been appointed at Berlin, will not fail to submit it to a thorough investigation. This Berlin commission is appointed to make a report as to the position of the working people of Germany, among whom, as is well known, there has been a good deal of agitation for several years. This trouble was excited, though not originated, by the abelition of the old guilds of workmen in 1869. If proper means are adopted for getting at the truth, it will no doubt be found that in Germany there is the same tendency as elsewhere to put the best mechanics down and to set over them in the determination of strikes their turbulent, ignorant, violent and less skilful fellow-workmen. We need not say that the principle to which we ascribe so much force cannot but be very short-lived, and must soon disappear or abate its violence. History

months when it ought not to have been attempted.

We might multiply illustrations of this principle. But it is not needful. We have said enough to show the importance to the banker and business man of an accurate and enlightened acquaintance with the laws of the money market and the effects of currency inflation on the expansion of credits, and the movements of general prices. How needful it is to the statesman is sufficiently obvious. The wonder is that this department of practical economics is so little taught in the books, though it has been so much investigated and an acquaintance with it is so widely useful in practical life.

THE LABOR QUESTION IN A NEW PHASE.

When "Red Cloud" was at Washington a few years ago with his Indian chiefs, one of the things he complained of was that the young warriors of his nation will long record how France crushed it and trampled it

April 21, 1875.]

down in the fire and blood of thousands of victims. The evil admits, however, of a much more successful if less speedy remedy. How it will be effected in this country we may infer from the general course of public opinion. Look, for example, at the meeting about the strikes of the building trade at Brooklyn on Thursday.

This meeting was called by the employers, who are in full harmony with the bricklayers and masons in their views, but whose combined wish to work ten hours a day is resisted by the laborers and hod-carriers, who insist on working but eight hours a day. During the winter these very laborers have subsisted, to a great extent, on charity, and they seem to have become so demoralized, so enamored of the charms of living without work, that they now refuse to labor for less than \$2 50 a day, or to work more than eight hours a day at any price. In its report a morning paper says :

"At a well attended meeting of the employers in the rooms of the Mechanics' and Traders' Exchange in Brooklyn the strike of the hod carriers for a return to the eight-hour system was carefully canvassed. Mr. Abram Allen said that four of his employees, who were non society men, refused to go to work yesterday morning because they were intimidated by the strikers. Mr. Rutan said that his men had been driven from their work. Mr. Michael Kelly said that his men too had been prevented from working through tears of violence, and there were other similar reports from other employers. All agreed in saving that the strike must be resisted. The strikers made some demonstrations yesterday to induce nonstriking men to join with them. A party of sixty marched to Clinton street and Third place, where a row of buildings is in process of erection, but the employers there, by using mild language, artfully kept them talking until the squad of police that had been summoned, arrived and compelled the men to disperse. Officers were detailed to protect the workingmen. The strikers demand \$2.50 for eight hours' work. The employers say that so many men are out of work, they have no trouble in obtaining all the help they wish to supply the strikers' places. The scrikers in Steuben Hall last night unanimously voted not to work more than eight hours for any price. The bricklayers in Grenada Hall determined that ten hours should be the only basis on which they would work. The feeling be ween the bricklayers and strikers is more unfriendly than that between the employers and strikers."

This report is extremely suggestive. Among its numerous lessons we dwell only on the evidence it gives that strikes are to be stopped by stopping the domination of the pestilent ignorance in which these strikes breed and fester and spread. As Garibaldi and the Italian government are about to rid Rome of malarial fever by draining the marshes of the Campagna, so we must rid ourselves of the malaria of industrial strikes by draining the marshes of ignorance among our people. Mark the contrast above stated between the attitude of the skilled workman and that of the ignorant hod-carriers ! The former are eager for work. They do not want to strike for eight hours or for any other silly chimera. They not only refuse to strike, but, as the reporter significantly says, "the feeling between the bricklayers and the strikers is more unfriendly than that between the employers and the strikers." It is as if he had said "The battle is changing its character. It is no longer a

remnant of the once-powerful "Eight Hour League." In the cure of this as of other social and industrial evils we do not believe in repression. We rather believe in the great liberal principle, "Let intelligence grow, let knowledge replace ignorance." If we persevere long enough in this policy strikes will become few and insignificant, if not impossible.

We need not say that we are no advocates for the oppression of the mechanical and wages classes. We seek to be their best friends. We claim for the most skillful and intelligent of this class the right to work on what terms they please without dictation from their associates whether less skilled or not. And as for the ignorance which is the *nidus* of the malaria, the force of the malady, the generator of strikes, we claim for the laborers who choose to suffer from it that they be not allowed to inflict their own chosen lot on their innocent neighbors or on their unwilling fellow-workmen.

BREADSTUFFS—THEIR POSITION AND PROSPECTS.

The importance of this country as a source of supply of breadstuffs for the markets of Great Britain, and indeed of all Europe, has developed rapidly of late years. Of course the quantity we export varies with the yield of our crops and the needs of customers. We have a certain trade with the British North American Colonies, the West Indies, and South America, that does not materially fluctuate, and indeed has come to be regarded as a regular demand, seldom reduced except by extremely high prices, as in 1866. But Great Britain has steadily increased, for a series of years, her purchases of breadstuffs in foreign markets,-fluctuating somewhat from year to year,—but increasing in the aggregate from the equivalent of 25,843,552 bushels of wheat in 1865, to 36,906,115 bushels in 1870, and 49,266,470 bushels in 1874. Of the importations of flour and wheat into Great Britain for the three years of 1864, 1865 and 1866, the United States furnished only $17\frac{1}{4}$ per cent; to the same movement in the years of 1871, 1872 and 1873, the United States contributed nearly 33 per cent, although in the meantime the total importation of Great Britain was increased from 84,500,000 cwts. to 143,-600,000 cwts. The smaller proportion of the importation for the three years first named was probably caused to some extent by the partial failure of our crop in 1865, but this fact will hardly affect the significance of the comparison. The following is a statement of the imports of flour and wheat into Great Britain in 1873 and 1874, showing whence the flour and wheat were received:

IMPORTS INTO GREAT BRITAIN.

FL	OUR-CWTS.	
From-	1873.	1874.
Germany		751,866
France	1,669,356	659,568
United States	1,580,697	3,290,285
British North America	444,729	889,855
Other countries	1.822,235	1,139,084
Total, cwts	6,204,260	6,229,609
1	EAT-CWTS.	
From—	1873.	1874.
Rus ia		5,714,488
Denmirk	\$01,758	167,286
Germany		3,053,680
France	1,170,522	300,299
Austrian Territo ies		2,814
Turkey, &c	367,487	659,676
E_ypt	1,260,401	293,880
United States		23,048,552
Chili		1.925,334
British North America		8,807,174
Other countries	8,802,595	2,506,277
Total, cwts		41,479,460
		"e 11 ·

fight of labor against capital, but a fight of ignorance against skill and capital combined."

How different was the aspect of the struggle two years ago. In the spring of 1872 there was a general strike of the building trades, in which the skilled and the unskilled of the work people made common cause and endeavored to get all the wages-classes of every trade in the city to join them in a general demand for a reduction of the working day to eight hours. Meetings were held and the most enthusiastic harmony seemed to prevail. The men were taught by the demagogues who assumed to lead them that they could get what they wanted for the asking. They soon found that they were driving business away from this city to cheaper manufactories elsewhere, and the more intelligent workmen dropped off from the association one by one till only a few score of unskilled laborers now hang together as the ' in 1873 was a little more than 44 per cent of wheat and

From the foregoing we see that our proportion of the supplies furnished to Great Britain by foreign countries

HE CHRONICLE.

a little less than 26 per cent of flour; but in 1874 there was an increase to $55\frac{1}{2}$ per cent of wheat and nearly 53 per cent of flour. It is true that during the last half of 1874, our exports of flour and wheat to all points were greatly stimulated by the smart decline in prices which took place in the course of May and June last, from which there has been only a partial recovery.

With, then, a demand so large, and during late years constantly augmenting, the inquiry as to future supply becomes increasingly important, and especially so in view of the low prices now ruling. As to the present position of the market it may be best indicated by the following comparison of prices and supplies at about this date for two years:

unis date for the journet		·
	1874.	1875.
Flour-Shipping extra, per bbl., at New York \$6	60@7 00	\$5 10@5 40
Wheat-No. 2 spring, per bush, at New York\$1	57@1 64	\$1 18@1 22
Wheat-Visible supply in United Statesbush.	11,594,575	11,442,688
Receipts at Western markets-		
Wheat	60,154,583	44,479,071
Flourbbls.	4.442,398	3,663,312
Receipts at San Francisco to March 31-		
Flour	1,527,029	1,568,892
Wheatsacks.	7,093,420	9,099,495
Exports to United Kingdom from Atlantic ports to		
late dates-		
Flourbbls.	925,417	786,479
Wheatbush.	24,128,347	13,233,865
Exports to United Kingdom from San Francisco		
Sta March 31-		100 700
Flourbbls.	371,508	160,712
Wheat centals.	6,501,712	7,970,345
Anld	1137	115%
Freight of grain by steam to Liverpool, per bush.	8%@9d.	55@6d.
Imports into Great Britain to March 27-		4 000 040
Flongcwts.	8,996,651	4,209,242
Wheatcwts.	26,086,917	21,056,109 7,200,000
Deliveries of English farmers to March 27 qrs.	6,400,000	4is. 10d.
do average price	60s. 10d.	415. 100.
Stocks in Liverpool April 1-	150 010	67,008
Flourbbls.	156,810	140,856
Floursacks.	123,901 343,013	
Wheatquarters.	343,013	
Stocks in London March 81-	850.359	810,499
Flour sacks.	235,169	48,872
Wheatquarters.	235,105	10,010
Stocks in Glasgow March 31-	70,867	95,822
Flourbbls.	53 633	107,244
Floursacks.		167,915
Wheatquarters.		
Afloat for the United Kingdom April 1-	1,335,870	1,507,000
Wheatquarters.	1,000,010	-,001,000

Wheat.....quarters. 1,335,870 [The above statistics of receipts are for the "season," which begins August 1 at the West, 1st of July at San Francisco, and September 1 on the Atlantic seaboard and in England.]

In the above we have the data for judging respecting the position and prospects of the markets for flour and wheat. The receipts at the Western markets have fallen off 15,700,000 bushels wheat and 780,000 barrels of flour, and the exports to Great Britain from the Atlantic ports have diminished only about 9,000,000 bushels of wheat and 240,000 barrels of flour; still stocks are nearly as large. The receipts of wheat at San Francisco have increased 2,000,000 sacks, or nearly thirty per cent., while the exports to Great Britain have increased 1,470,000 centals, or less than twenty-three per cent. The deliveries of home-grown wheat by English farmers are estimated at 6,400,000 bushels greater than last year, while the importation has fallen off about the same quantity. Stocks of wheat in the three principal markets of Great Britain are less than half as large as those of last year, and are 3,763,000 bushels smaller. This diminution, however, is partially compensated for by an increase of 1,368,000 bushels in the quantity afloat for the British markets.

or nearly 24 per cent; in No. 2 spring wheat it is 40 cents a bushel, or 25 per cent, although there is an advance in gold and a decline in freights equal to about seven cents a bushel in favor of this year. It follows therefore, that while receipts and supplies have been and are in the aggregate rather less than last year, prices are much lower and the facilities of shippers are better. As regards the quantity of wheat to come forward at the Western markets, opinions differ. There is no doubt that last April was unfavorable to the sowing of spring wheat, and that the last crop of winter wheat has been The small stocks in English pretty well exhausted. markets render it certain that Great Britain must be a steady buyer for several months to come. The course of the Continental markets does not promise her any considerable supplies from that quarter. It seems certain, therefore, that if a large quantity of our last crop of spring wheat be yet to come forward, it will meet with a ready demand.

Much of the recent strength of the market has arisen from the late and unfavorable planting season and the reports of damage to the Winter wheat by the severe weather. The past Winter was characterized by prolonged and intense cold, but, being accompanied by deep snow, no uneasiness was felt. The weather this spring has, however, been quite unfavorable; thaws have been followed by severe frosts, which were calculated to throw the plant out of the ground or smother it under ice. Besides this, Winter wheat has encountered a new danger. The snow and frost of Saturday and Sunday last extended so far South as to overtake the plant in middle latitudes so much advanced that the stalk was susceptible of fatal injury. Reports that it was so injured have been current on our Produce Exchange for some days past. There is no question that April has been unfavorable to the sowing of Spring wheat in the more northern latitudes of the Western States. It may be added that the acreage planted to corn will probably be 95,822 increased at the expense of that sown to Spring wheat; and that California had a bad season for the early growth of the plant, which was partially redeemed by subse quent rains. In Great Britain and on the Continent no improvement in crop prospects over last year is asserted,

There is a want of speculative spirit, a lack of confidence in the future of the market, and a sympathy with the quiet, cautious tone pervading business circles, which are often more potent in their effect upon the course of prices than the most conspicuous facts, and it by no means follows, from the exhibit which is made in this review of the situation, that any considerable advance in flour and wheat can, with much confidence, be relied upon.

The greatest discrepancy, however, in the comparison with one year ago, will be found in the prices in our own and foreign markets. The decline in the average value of English home-grown wheat is nearly 32 per cent; in shipping extra flour in this market it is \$1 55 per barrel, work it is doing.

THE COURT OF ABBITBATION.

For a long time our merchants have been making efforts to have adopted some mode of settling points at issue between themselves other than that afforded through a tedious law suit. Not, however, until last year was their scheme fully carried out, the Legislature having then passed an act authorizing the Court of Arbitration of the Chamber of Commerce; and in October the Court was established and commenced work. Its history since, and the circumstances under which it was conceived, authorized and organized are sufficiently well known; yet, in view of the proposition now before the Legislature, it is well for our readers to be reminded of the necessity for this new organization and the good

April 24, 1875.]

There are evidently many disputes arising between merchants and shippers which cannot be readily settled by personal discussion; this becomes especially true when the opposing parties are in different countries, and can only carry on their negotiations by mail. Most of these disputes could be easily arranged at a fair hearing before arbitrators, but for reasons easily imagined it is often impossible to agree readily upon the choice of arbitrators, who shall be at once both competent and willing to serve. To carry such cases before the existing courts would involve considerable expenditure of money, and what is of still more consequence to the active merchant, the lapse of time varying from one to two years before a hearing could be had, to say nothing of the delays to be secured by a shrewd counsel by means of an appeal. For these and other reasons the Legislature was asked to establish here this Court of Arbitration, similar to those already existing in France, in Hamburg, in Denmark, and other European cities and countries, and this request was complied with in the passage of the act referred to, the only reservation being that, as the Court would be, so far at least as this country is concerned, an experiment, the whole expense should be assumed by the Chamber of Commerce. This condition was complied with, and in October last the Court commenced its sittings, the Chamber having secured the services of Judge Fancher, formerly of the Supreme Court bench, at a salary of \$10,000.

During the seven months of its existence the Court has heard and decided an average of about a case every day to the entire satisfaction of business men who have brought their differences before it, and it is now generally considered that the experiment is no more an experiment, but has become an established fact, and the number of cases referred to it for decision is becoming daily greater. The business community having found out that decisions on disputed points can be had here in a few days which under other circumstances would be in abeyance for months or longer, and that, its proceedings not being published, friendly differences, such as may arise between partners, may be referred to it without danger of unwished-for publicity, have shown a disposition to avail themselves of the advantages thus offered to even a greater extent than had been anticipated.

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All this has been accomplished not only without expense to the city or county, but also without any payment of fees by the parties to the several litigations, no fees having, so far, been charged by the Court. Now, however, the Chamber asks the Legislature to so amend the act constituting the Court as to provide for the payment by the city of the salaries of the Judge and Clerk -a total of \$15,000 annually-the Chamber agreeing to furnish suitable rooms for the sittings of the Court, lights, fuel, and all other necessary expenses, without charge. It is also proposed that each litigant, in every case coming before the Court, shall pay a small fee-say \$20 or \$25-and that these fees be paid into the county treasury. Without any desire to favor the imposing on our citizens of any burdens additional to those they now have to bear, it seems to us that the proposed amendments should be favorably considered. The Court has done and is doing too much good to be abandoned, and it is eminently proper that a public Court, open to all, should be supported by the public treasury, rather than as now, by the private contributions of those who may be obliged to come before it as contestants. We do not speak in the interest of any individual or individuals, but for what we believe to be the interest and the desire of our mer-

chants and business men who, in great part, pay our city taxes.

The subject certainly deserves to receive careful attention from the Legislature.

Catest Monetary and Commercial English News

RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON- APRIL 9.			EXCHANGE ON LONDON.		
ON	TIMS.	RATE.	LATEST DATE.	TIME.	RATE,
Amsterdam Autwerp Hamburg Paris. Paris. Vienna Berlin. Frankfort St. Petersburg Cadiz Lisbon. Milan Genoa. Nables. New York Rio de Janeiro Bahia. Buenos Ayres. Valparaiso. Pernambuco	3 months. short. 3 months. 90 days. 8 months. 60 days.	11.82 × 0.11.87 × 20.80 0.20.84 20.79 0.20.84 82 × 48 × 0.48 × 52 × 0.52 ×	April 9. April 9. April 9. April 9. 	short. 8 mos. short. 8 mos. short. 8 mos. 60 days. 60 days.	11.76 25.24 20.43 25.40 111.05 20.63 20.63 33.8-16 \$4186
Bombay Calcutta Hong Kong Shanghai	60 days.	18. 9% d. 18. 9% d. 48. 0% d. 58. 6% d.	April 8. April 8. April 1.	6 mos.	1s. 10 7-16d. 4s. 236 d. 5s. 9d.
Penang Singapore Alexandria		48. 0½d.	March 29.	8 mos.	961

[From our own correspondent.]

LONDON, Saturday, April 10, 1875.

The bank return published this week shows chiefly the payment of the dividends, but as the liabilities of the bank has been off to a considerable extent. and the proportion of reserve to them has increased from 34-1-3 to 85% per cent. The reserve of the bank is now very small, the total being only £8,697,447 against £10,517,-139 last year. The demand for money, however, is greatly restricted, and it does not appear probable that there will be any immediate improvement in it. Commercial transactions are still conducted with extreme caution, and there is an entire absence of fresh enterprise. The public afford no support to new undertakings and the result is that our surplus capital is being invested in the safest descriptions of securities, all of which are reaching a high value-a value indeed which will so materially affect the rate of interest yielded to the investor that consols will prove to be the more satisfactory investment, inasmuch as in these there is no probability of a fall, while it cannot be expected that the high prices now being attained by the other classes of securities which are being run after, will be always maintained. The public are just now in a very cautious and suspicious mood, but in another twelve months they may have come to the conclusion that three or four per cent is not a sufficient return for their money, and they may then be running to the other extreme. There are now many securities in the market, yielding a satisfactory rate of interest or enjoying a good prospect, which the public will not touch. and as for new schemes, it is entirely a hopeless task to attempt to float them.

A very important city on the Continent, although it is an ancient one, has not yet enjoyed the blessing of a system of waterworks, and for some time past, endeavors have been made to form a public company, with a view to construct the necessary works. Eminent anylists have tested the water, and equally eminent engineers have visited the spot, and have admitted that there are no difficulties in the way of bringing ample supplies of water to the city in question. And yet the whole matter hangs fire because there is an entire distrust of public companies, and because the public will not discriminate between what is sound and what is faulty. No doubt the case of the Odessa Waterworks Company, in which a dispute arose between the Company and the Municipality, is calculated to injure the success of such undertakings; but this is an isolated case, and is not likely to be repeated, as it would act as a warning when similar nogotiations are in progress. That the works I refer to will be undertaken sooner or later is almost certain but the misfortune for this country is that the financial aid required is, to all present appearances, likely to be obtained elsewhere and not only shall we lose a genuine means of investing our surplus money, but our manufacturers will be deprived of some excellent orders for the materials required for the construction of

----waterworks, and Belgium will profit by them. I believe that the shares of the Cairo Waterworks Company are not to be obtained even at a very high premium, and if this is the case, surely a company for Constantinople-the city I have alluded to-ought, if judiciously managed, to prove a great success. And yet no firm will undertake at present to bring it before the public. The distrust of public companies now prevailing, which is intensified by the adverse criticisims of the Times is calculated to keep our trade ring for their object the con- those of last week :

Per cent.	Per cent.
Dalla late	4 months' bank bills 3%@3% 6 months' bank bills 3%@4
Open-market rates: 30 and 60 d 1ys' bills 3%@3% 3 months' bills	

	Per cent.
Jointstock banks	2%@
Discount houses at call	279 00
Discount houses with 7 days' notice	~~~
Discount houses with 14 days' notice	2%

Tour provious years.					1000
	1871.	1872.	1873.	1874.	1875.
			0	£	£
Circulation, including	£	£	æ	20 10 100	OF FIG FOR
bank post bills 24,	729.502	26,416,274	26,633,078	27,035.459	27,517,585
Public deposits 8		9,253,947	12,645,879	6,886,239	5.156.837
		22,316,316	21.592.677	19.684.207	18 87 .3 3
Other deposits 21,	,301.914				13.589.116
Government securities. 12	.935,697	13,304,056	13,380,963	13,803.274	10.001.110
	.630,866	25,890,492	27,618,490	20,282,805	19,763,741
	,,				the second second second second second
Reserve of notes and	0.00 400	10 400 004	11 441 000	10,517,139	8,697,447
	3,023,406	10,488,834	11,441,923	10,011,100	0,001,
Coin and bullion in .					
both departments 22	2 221 041	21,500,304	22,698,678	22,250,889	20,858,067
	216 2 2		4 p. c.	3% p. c.	3½ p. c.
Bank-rate	2% p. c.	4 p. c.			93% d.
Consols	931 d.	92%d.	93¼d.	92 kd.	
	56s. 7d.	548.	54s. 1.d.	60s 3d.	42s. 5d.
English wheat					81.
Mid. Upland cotton	7%d.	11 🖌 d.	9 5-16d.	8½d.	04.
No.40 mule yarn fair 2d					
	s. 0%d.	1a. 4d.	18. 2%d.	1s. 0%d.	1s 0%d.
quality 18	o. uxa.	10. 10. 000		01 079 000	120 818 0 0

8	broad	:
	OT COMP	•

abroad:				28		-	0	
	Bank C	Dpen	1			Bank	Open	Ľ
		narket.				rate.	market	1
ner		er cent.			per	cent.]	per cent.	-
Paris	A	31	Turin.	Florence	and		5	1.
	91/	8%					416	
Amsterdam	37	35		p			v 5.00	L
Hamburg	••	078				3%	31	1
Berlin	4	2%		1			214 314 414	١.
Frankfort	37	2%		g		6	436	L
Vienna and Trieste	41	4%				4	4	Ľ
Madrid, Cadiz and Bar-				a			. 78	Ľ
celona	6	6@S		hagen			EQ:1/	1
Lisbon and Oporto	4	8%	New Y	ork		•••••	5@0%	Ł
St. Petersburg	5%	5%	Calcut	ta*		81%		1
Brussels	4	3%						1
DIUEBCIB	-	- / -	-					

the clerks at the late office in London containing some injurious remarks regarding the company : but Atlantic & Great Western securities are somewhat firmer, on the issue of a circular by Mr. James, McHenry proposing a readjustment of the company's affairs. The first mortgage bonds of the principal American railroad companies are still firm.

The following were the closing prices of consols and the principal American securities at to-day's market, compared with

	somonely in check. Companies having for their offer	those of last week : Redm. April 1	0. April (8. * *
	struction of public works, such as gas works, waterworks, docks,	Consols 93%@ 9	31 93% @ 9	181
	harbors, &c., should be encouraged by a country like this, as a	United States, 6s	5¥ 104¥@1(063
	large amount of trade is thrown in our way, although of course it	Do 68	8% 107% 01	08
	is for investors to judge for themselves whether or not the under-	U. S. 1867,\$371,346,350 iss. to Feb. 27,'69, 6s 1887, 107%@10		
	LARINON ALC INCOVED DE DIVINGOLO:	Do 58		
e	profit, but when such companies as gas and water companies	Do 10-40, 58	13× :02×@1	03
	commence to pay, the result is very satisfactory to the sharehold- ers, especially if the works happen to be in an enlightened city.	Louisiana, old, 68	@	••••
Ŷ	The demand for money during the week has been very moderate.	Do levee, 8s Do do 8s	15 25 Ø	85
	The supply has been augmented by the payment of the dividends,	Do do 65	1 99 @1	35 . 01
	and the rates of discount are somewhat easier, as follows:	Do 58		
	Per cent.	Do 58	01 99 @1	101
	Open-market rates: 6 months' bank bills 3%@4	Do 58	01 99 @1	101
	30 and 60 days' bills	Virginia stock 5s	33 30 Ø	83
	The rates of interest allowed by the joint-stock banks and dis-	Do New fundel 68 1905 48 @		
	count houses for denosits are as follows:	Atlantic & Great Western 1st M., \$1,000, 781902 38 (2)	40 89 Ø 18 16 Ø	41 18
-	Teintatook hanke	Do 3d mort., \$1,000,,1902 8%@	9% 8%@	91
		Atlantic Missis ippi & Ohio, Con. mort., 781905 51 @ Baitimore & Potomac (Main Line) 1st mort, 68.1911 87 @	89 87 0	89
	Discount houses at call	do (Tunnel) 1st mortg ige, 6s, (guar. by Pennsylvania & No. Cent. Railway). 1911 87 @		89
	Annexed is a statement showing the present position of the Bank	Central Pacific of California, 1st mort., 581899 93½@ Central Pacific of California, 1st mort., 681896 88 @	91% 93%@	91%
	of England, the Bank rate of discount, the price of Consols	Do California & Oregon Div., 1st		
	the average quotation for English wheat, the price of Middling	Detroit & Wilmukee 1st mortgage 79	62 57 0	62
	Upland cotton, of No. 40 Mule yarn fair second quality,	Trio Cino shares	62 57 @ 27 26% @	271
ł,	and the Bankers' Clearing House return, compared with the	Do countersigned by Union Bank of London		
	four previous years: 1871. 1872. 1873. 1874. 1875.	Do convertible gold bonds, 78,	60% 61%@	62%
	Circulation including \mathcal{E} \mathcal{E} \mathcal{E} \mathcal{E} \mathcal{E} \mathcal{E}	Do 2d mortgage, 78	@	
	Public deposite	Do 3d mortgage, 78	75 @	7736
	Other deposits	Illinois Central, \$100 shares	91× 90×@ 88× 87×@	91%
	Other securities 21,630,866 25,890,492 27,648,496 20,282,865 19,763,741	Marietta & Cincinnali Rallway, 18		100
	Reserve of notes and Conn	honds English is	46 42 @	
	both departments 22 221,041 21,500,304 22,698,678 22,250,889 20,858,067	How York Central & Hudson River mortg. bonds. 101%		1021
	Bank-rate $93\frac{1}{2}$ d.	New York Central \$100 shares	29 27 0	0.29
	English wheat 568. 7d. 548. 548. 1 d. 608 3d. 428. 5d.	do Frankfort ommit'e Receipts, x coup. 24 @	26 25 Q	27
	No.40 mule varn fair 2d	Do. 1st mort., 68		ð
	Clearing House return. 64,470,000 106,548.000 109.071,000 91,072,000 120,818.000	Philadelphia & Reading 500 shares		N 4 10
	The following are the rates for money at the leading cities	bonds (guar, by Pennsylvania Co.), 85	100 97 @ 88 86 @	88
	abroad: Bank Open Bank Open	Union Pacific Railway, 1st mortgage, 6's 1895 80 (2)	83 86 @	88
	rate. market.	Alleghany valley, guar, by renn. it y comments	88% 87 0	3 88
	Paris 4 3% Turin, Florence and	Atlantic & Gt. Western consol. mort., Discholl.		
	Hamburg	Atlantic & Gt. W., re-organization scrip, 781814	53 55 @	
	Berlin 4 2% Bremen 3% 3%	Do do. do. 1873, 78.1903 23 (d)		a
	Vienna and Trieste 41/2 41/2 Genoa	Baltimore & Ohio, 68	101% 103%	@104 %
	celona 6 6@S Copenhagen	Do 68	106 104 104	@105¥
	Lisbon and Oporto 4 8% New York 5005 St. Petersburg 5% 5% Calcutta* 8%	Burlington Cedar Rapids & Milliesota, 18	56 52 6	Ø Ø 56
	Brussels 4 3% I The demand for gold for export has been very moderate; in	Chicago & Alton sterling consol. mort., os. 1903 90290	99% 98 0 81 0	@ 8J
	fact, both the inward and outward movement has been altogethe	r Cleveland, Columbus, Cin. & Ind. con. mort 87 C	89 87 0 965 95 0	
	unimportant. The silver market has been quiet, without impor	- Erie convertible bonds, 68	2 99 97 (0.99 0.88%
	tant variation in prices. Annexed are the quotations for bullion	Do second mort 74	58 58%	@ 59×
	GOLD. S. C. S. C.	Illinois & St. Louis Bridge 1st mort. 7s	2 97 95 (@ 87 @ 97
	Par Gold fine		2 89%	@ 79 @
	Bar Gold, refinable	Do. do	@1033 88	@ 89 @
×	South American Doubloons per oz. 73 8 @ United States Gold Communication per oz. none here @	Lehigh Valley consol. mort. "A." 68 102 (0103 102	Ø 103 Ø 83
:*:	SILVER 8. d. 8. d.	Memphis & Ohio 1st mort. 7s	0101 99	@101 ·
	Bar Silver, Fineper oz. standard	Milwaukee & St. Paul, 1st mort. 78 1902 87 6 New York & Canada R'way, guar. by the Dela-		@ 85
	Mexican Dollars	ware & Hudgen Canal scrite has a second with the	a 07 1 106 %	@100% @ 07%
	Five Franc Pieces per oz	Northern Central R'way, consol. mort., 68 1964 90%	@ 91% 90	Ø 91 Ø 99
	The periodical sale of bills on India was held at the Bank of	Paris & Decatur	@ 86 84	@ 87 @103
	England on Wednesday. The amount allotted was £700,000.	Pennsylvania general mort. 68	@ 91% 93%	a 94%
	which £187.500 was to Calcutta, £500,000 to Bombay, and £12,50	Do. do. £10 paid 23/0	3% pm. 2%	Øspm.
	to Madras. Tenders on Calcutta at is. 97d. will receive about t	& Reading 68	a 08 96	@ 97 @ 98
	per cent, and on Bombay, at 1s 9-15-16d., about 76 per cent. Th	Fill & Erle ist mort (gut to be paid in Phil 6s 96	@ 98 96	@ 98 @ 88
	result shows a slight faliing off in the demand for the means	Phil. & Erie gen. mort.(guar. by Penn. RR.)08.1920 80 Phil. & Reading general consol, mort. 681911 104	@106 104	@106 @ 99%
	e remittance to the East. In the Stock Exchange the chief movements have been	in Do. 1mp. mort., 63	@ 99% 98% @ 93 18	@ 99 @ 89
	British railway shares, in the value of which an important rise h	as South & North Alabama bonds, 6s		302
	taken place. There, has, however, been a relapse during the la	CLI A St Louis Bridge CO. 98	@ 89 87 @ 118 96	() 89 () 98
	for days, it being reported that the proposed fusions of interest a	Te Union Pacific R ilway, Omaha Bridge, 88 1890 50	@102% 100	@102
•	likely to be keenly contested in Parliament. Erie shares ha	ve uo. uo. uo.	@102¥ 100	*
a	experienced a relapse, owing to the issue of a pamphlet by one	of * Ex 5 coupons, January, 1872, to January, 1874.		94
				2 ⁴

April 24, 1875.]

In the manufacturing districts business has been quiet. A report from Manchester states that there is no improvement. The demand is everywhere on a small scale, and the transactions of the day are generally reported as below the average. Still, prices are quite firm, and in most instances the ample business done last week has put spinners and manufacturers into a comparatively easy position. They are, therefore, not anxious to sell except at better prices than they can obtain. On the part of the buyers there is increased circumspection, and at the rates now required they will buy nothing but what they are compelled to; and, owing to their recent free purchases, their actual needs are now very small. Thus, the attitude of both buyers and sellers is one of watchfulness, and yet of comparative indifference, because in neither case are they under any immediate necessity of entering the market actively. Although for most descriptions of yarns and goods the rates now obtatnable are slightly better than those current at the close of last year, the margin for production is no greater, and in many cases is even less than it then was because of the higher price of cottop. In some sorts no appreciable improvement whatever has occurred. On the other hand, the enhanced cost of production brought about by the curtailment of the hours of labor is making itself felt everywhere, and still rests upon the shoulders of spinners and manufacturers. It appears, therefore, that the position of the trade has undergene a real deterioration since the beginning of last year, and even the more active demand of the past week has failed in any measure to amend it. At Leeds, however, as usual, as Whitsuntide is approached, more activity in the trade for woollen goods is apparent, and a good tone is apparent. At Huddersfield, also, a fair business has been done, and prices have ruled firm. The trade of Nottingham is dull, and in some instances quotations are rather lower; while at Dundee it is reported that, although there is no improvement, there is no depression.

Owing to the difficulties still existing in South Wales, the trade in the north has been more active, and full prices have been obtained.

The trade for wheat is somewhat firmer but liberal supplies being anticipated during the spring months, no advance of importance has been established in prices. The deliveries of the English farmers are on a full average scale. Some opportune and genial rains have fallen during the present week, and no doubt vegetation will now make rapid progress.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from September 1 to the close of last week, compared with the corresponding period in the three previous years :

	IMPO	RTS.		
	1874-5.	1873-4.	1872-3.	1871-2.
Wheatcwt. s	21.632,445	26,815,340	23,089,470	25,908,116
Barley	9 429, 102	5.642.5h2	10,499,048	8 125.417
Oats	4,972,817	5,725,074	5,938.016	5.612.759
Peas	1.044.820	615,391	814,572	494.441
Beans	1,436,218	2.815.013	1,528,610	2,214,823
Indian Corn	8,630,238	9,229,245	12,768,062	11,704,412
Flour	4,303,218	4,131,454	4,468,797	2,011,271
· · · · · ·	EXP	ORTS.		
Wheatcwl.	172,163	1,522,282	139,140	2,011,556
Barley	154,890	227.755	10,144	13,853
Oats	42,674	67,086	10,638	88 589
Peas	15,432	9,354	5,483	7,116
Beans	1,470	2,232	1.032	8,479
Indian Corn	36,856	94,209	20,802	19.793
Flour	41,633	94,581	13,199	44,635

The quantity of wheat estimated to be afloat to the United Kingdom is 1,351,840 quarters against 1,280,360 quarters last year.

THE CHRONICLE.

of the sums we have paid for foreign grain in the first quarter of the year :---

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×	1873.	1874.	1875.
Wheat	£6.417.414	£6,955,114	£3,695,912
Barley	1.511.572	1,213,123	1,432,619
Oa's	754,496	1,152,918	206,408
Peas	96.481	128,700	137,939
Beans	294,788	346,028	269,207
Indian corn	1.222.646	1,245,058	1,935,854
Flour	1,900,942	1,965,170	1,192,248
Total	£12,198,342	£13,050,111	£9,369,735

The following are the imports for the three months of wheat and flour (quantities and values) into the United Kingdom, and the countries from which the supply came:

	Quan	tities	Val	ues.
Wheat.	1874.	1875.	1874.	1875.
Russiacwts.	1,536 468	1,785,990	581,927	878.547
D. nmark	51,322	12,463	\$6,811	0.596
Germany	870, 378	457,902	642,985	251,153
France	4,223	88,693	8,233	46,223
Austrian Territories	482	6.507	200	3,509
Turkey and Wallachia and Moldavia	279,343	265,406	166,090	123,460
Egypt	73,311	47,335	45,916	24,110
United States	6.421 203	4,358,133	4,363,341	2,258,128
Chili	261 429	128,168	178,967	61,634
British North America	31,034	28,085	21,314	12,557
Other Countries	756,971	49,215	505,300	
Total	10 291 214	7,227,947	6,955,111	3,695,912
Wheat Meal and Flour.		1,001,011	0,500,111	0,030,314
Germany	307,032	155,718	304,025	130,620
France	139,424	623,174	154.312	487,223
United States	1.039.619	55+,951	955,393	405,555
Briti-h North America	79,127	2,132	76,981	1.824
Other Countries	453,419	170,081	474,423	167,026
Total	2,013,651	1,506,055	1,965,170	1,192,248

Euglish Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by cable, as shown in the following summarry:

London Money and Stock Market.—The bullion in the Bank of England has increased £152,000 during the week. The following are quotations for securities:

Sat Consols for money	Mon. 935 933 107 108	Tues. 9334 9376 107 108	Wed. 94 94 107 108 %	Thur. 94 94 10514 10814	Fri. 93% 93% 105% 108%
U. S. 10-408	103 103	108 103 102	108 <u>4</u> 103 <u>4</u> 102	108 1 103 1 102	108 103 102

Tb 3 quotations for United States 6s (1862) at Frankfort were: U. S. 6s (5-20s) 1862 98% 99 98%

Liverpool Cotton Markst.-See special report of cotton.

Liverpool Breadstuffs Market.—Wheat has failen off slightly, while corn, which has fluctuated somewhat during the week, shows a gain on the opening price of 3d.

	5a	t.	Mo	n.	Tue	8.	We	d.	Th	ur.	F	ri.
	8.	d.	8.	d.	8.	d.	8.	d.	8.	d.	8.	d.
Flour (Western) Pbbl	21.	0	21	0	21	0	21	0	21	0	21	0
Wheat (Red W'n. spr). % ctl	8	5	8	5	8	4	. 8	4	8	4	8	4
" (Red Winter) "	9	4	9	4	9	4	9	4	9	4	9	4
" (Cal. White club) "	9	5	9	5	9	5	9	5	9	5	9	4
Corn (W. mixed) P quarter	84	6	34	9	34	3	34	0	34	0	34	9
Peas(Canadian) P quarter	42	6	42	6	42	6	42	6	42	6	42	6

Liverpool Provisions Market.—Pork has fallen off 2s. Bacon, lard and cheese are all higher than last week, although lard fell off 3d. at the close to-night.

	Sat.		Mon	۱.	Tu	ues. Wed.		ed.	. Thur.		Fri.
	8.	d.	8. 0	d.	8.	d.	8.	d.	8.	d '	s. d.
Beef (mess) new 😵 tce	72	6	72	6	72	6	72	6	72	6	72 6
Pork (mess) new #bb!	78	6	77	6	77	8	77	6	77	6	76 6
Bacon (long cl. mid.) % cwt	51	0	51	0	51	6	51	Э	1.2	Ō	52 0
Lard (American) "	67	0	67	6	68	Õ	68	6	68	9	68 6
Cheese(Amer'n fine) "	78	0	73	0	73	Ō	73	0	73	ŏ	73 6
F	-										

Liverpool Produce Market.—Spirits turpentine lost $\frac{1}{2}d$. at the close, while tallow has advanced 6d. during the week.

· ·					
sat.	Mon.	Tues.	Wed.	Thur.	ł

Return of the quantities of cotton imported and exported t the various ports of the United Kingdom during the week ended the 8th day of April, 1875 :---

Im	ports, Bales.	Exports, Bale	8.
American	44 145	1.378	
Brazilian	15.969		
East Indian	31.128	11,299	
Egyptian	4.543	45	
Miscellaneous	635	517	
Total	96.420	13 960	

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ASER

According to the Board of Trade returns, we imported only 2,201,510 cwt. of wheat into the United Kingdom in March, of which 1,529,390 cwt. came for the United States, while in the first three months of the year the receipts were 7,227,947 cwt. against 10,291,214 cwt. in 1874. The importations of flour also show a a decrease, those in the three months having been 1,506,056 cwt. against 2,018,651 last year. The arrivals of foreign oa's have been on a small scale, and for the the three months they show a falling off of one million cwt., the total being 1,525,139 cwt. against 2,554,172 cwt. in 1874. There has been an increase, however, of nearly one million cwt. in the imports of barley, and of 1,600,000 cwt. in those of Indian corn. The following is an official estimate

8. 5 17 8. 5 17 в. d. 5 9 17 0 8. 5 17 d. 8. d. 90 90 5 17 **9** 0 Rosin (common)... 🟶 9 9 fine... 17 0 0 Petroleu.a(refined).... % ga! 9% 9% 9% 9% 9% 8% 81 41 42 42 42 42 0 0 6 6 0 0 Cloverseed (Am. red).. 0 0 0 0 37 87 0 87 37 37 87 44 Spirite turpentine 26 6 26 26 6 26 26 London Produce and Oil Markets.-Sperm oil is quoted at £110, against £111 at the close last week. Linseed oil is 6d. higher. Sat. Mon. Tues. Wed. Thur. Fri. £ s d. Lins'd c'ke (obl). \$ tr 11 5 0 Linseed (Calentte) £ s.d. £ s. 11 50 11 5 £ s. d. 11 5 0 58 0 £ s. d. 11 5 0 58 0 £ s. d. £ d. 11 5 0 58 0 0 0 Linseed (Calcutta). 58 0 53 0 58 0

Sugar (No.12 D'ch std) on spot, % cwt..... Sperm oil..... % tun.iii 36 $\begin{smallmatrix} 0 & 24 & 0 & 24 \\ 0 & 110 & 0 & 0 & 110 & 0 \\ \end{smallmatrix}$ 24 21 0 24 0 110 0 0 24 Õ 0 110 0 0 110 0 36 0 0 0 Ő 0 0 0 0 86 0 0 0 36 86 36 Linseed oil ... % cwt. 25 3 25 3 25 6 25 6 25 9 25 9

Commercial and Miscellancous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in both dry goods and general mer handise. The total imports amount to \$6,117,777 this week, against \$8,878,316 last week, and \$8,866,275 the previous week. The exports are \$5,616,840 this week, against \$4,151,269 last week,

and \$4,596,059 the previous week. The exports of cotton the past week were 4,566 bales, against 3,964 bales last week. The following are the imports at New York for week ending (for dry goods) April 15, and for the week ending (for general merchandise) April 16:

FOREIGN IN Dry goods General merchandise	PORTS AT NEW 1872. \$2,767,892 7,902,758	YORK FOR 1873. \$3,300,999 9,045,615	THE WEEK. 1874. \$1,728,635 7,541,180	1875. \$1,907,721 4,210,056
	And and the owner of the owner owne	\$12,346,614 127,179,971	\$9,269,815 121,674,492	\$7,117,777 106,876,291

Since Jan. 1.... \$130,519,561 \$139,526,585 \$180,944,807 \$112,994,068

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending April 20:

EXPORTS FROM NEW YORK FOR THE WEEK.

For the week Previously reported	1872, \$3,820,052 60,979,552	1873. \$6 947,560 74,820,296	1874. \$4,309,253 78,904,468	1875. \$5,616,240 \$66,752,418
Since Jan. 1	\$61,800,504	\$81,767,856	£83,213,721	\$72,369,258

The following will show the exports of specie from the port of New York for the week ending April 17, 1875, and since the beginning of the year, with a comparison for the corresponding date in previous years:

April 13—Str. Goethe.Hamburg.Silver bars.\$34,01April 14—Str. Cnina.Liverpool.Silver bars.60,82April 15—Str. Colon.Savanilla.Silver bars.22,96April 15—Str. Crecent City.Havana.American gold.390,34April 15—Str. Frisia.Hamburg.Silver bars.18,03London.Silver bars.13,0013,00Silver coin.Silver coin.15,000	7695500
Paris Silver bars 64,00	0
American gold 108.60	0
April 17-Str. City of Richmond. Liverpool Silver bars 64,34	
Amel 17 Gen Rolfin LIVETDOL DIIVEL DAID UTOT	
April 17-Schr. Periere	U
	-
Total for the week	5
Previously reported 17,416,27	
	0
Total since January 1, 1875 \$18,265,34	0
Same time in-	
Same time in-	7
same time in- \$9,967,865 1869 \$9,747,53	0
1878 17.353.421 1868 18,022,10	00
1872 7,509.670 1867 7,960.24	
1871	6
* 022 004 l	6
1870	•
The imports of specie at this port during the past week have	9
been as follows:	
April 13—Str. Acapulco Aspinwall	14
April 13—Str. Acapulco Aspinwan Silver bars 2.95	
Gold 2,00	
Gold dust 50	
April 16-Str. Suevia	
April 16—Str. Atlas	
Gold	
April 16-Schr. M. A. WhitmanC. HaytienSilver	
ADTILIA-SCOP, M. A. WOLTMAN U. HAVLICH	
Delinia Coldham 104	
April 17 Bark Magdalana Bolivia	15
April 17 Bark Magdalana Bolivia	15
April 17—Bark MagdalenaBoliviaGold bars	45 65
April 17—Bark MagdalenaBoliviaGold bars 1,24 April 17—Str. WeserSouthamptonGold	45 65 79
April 17—Bark MagdalenaBoliviaGold bars 1,24 April 17—Str. WeserSouthamptonGold	45 65 79
April 17—Bark MagdalenaBoliviaGold bars	45 65 79 48
April 17—Bark MagdalenaBoliviaGold bars	45 65 79 48
April 17—Bark Magdalena Bolivia Gold bars 1,24 April 17—Str. Weser Southampton Gold 48,66 Total for the week \$206,97 Previously reported 5,064,24 Total since Jan. 1 1875 \$5,271,22	45 65 79 48
April 17—Bark Magdalena Bolivia Gold bars 1,24 April 17—Str. Weser Southampton Gold 48,66 Total for the week \$206,97 Previously reported 5,064,24 Total since Jan. 1 1875 \$5,271,22	45 65 79 48 27
April 17—Bark Magdalena Bolivia Gold bars 1,24 April 17—Str. Weser Southampton Gold 48,66 Total for the week \$206,97 Previously reported 5,064,24 Total since Jan. 1 1875 \$5,271,22	45 55 79 48
April 17—Bark Magdalena Bolivia Gold bars 1,24 April 17—Str. Weser Southampton Gold 48,66 Total for the week \$206,97 Previously reported 5,064,24 Total since Jan. 1 1875 \$5,271,22	45 55 79 48 27 27 76
April 17—Bark Magdalena Bolivia Gold bars 1,24 April 17—Str. Weser Southampton Gold 48,66 Total for the week \$206,97 Previously reported 5,064,24 Total since Jan. 1 1875 \$5,271,22 Same time in— 1876 \$6,121,85 1873 1,062,945 1869 7,508,97 1872 591,443 1968 2,633,10	45 65 79 48 27 27 76 01
April 17—Bark Magdalena Bolivia Gold bars 1,24 April 17—Str. Weser Southampton Gold 48,66 Total for the week \$206,97 Previously reported 5,064,24 Total since Jan. 1 1875 \$5,271,22 Same time in— 1876 \$6,121,85 1873 1,062,945 1869 7,508,97 1872 591,443 1968 2,633,10	45 55 79 48 27 27 76 01
April 17—Bark Magdalena Bolivia Gold bars 1,24 April 17—Str. Weser Southampton Gold 48,66 Total for the week \$206,97 Previously reported \$,064,24 Total since Jan. 1 1875 \$5,271,22 Same time in— 1674 \$1,144,965 1870 \$6,121,82 1873 1,062,945 1869 7,508,97 1873 591,415 1968 2,633 10	45 65 79 48

NATIONAL TREASURY .- The following forms present a summary of certain weekly transactions at the National Treasury. 1.-Securities held by the U.S. Treasurer in trust for National Banks and balance in the Treasury :

	Danksand Daranot in the fredhuly		Coin cer-	Williston, Knight & Co., in the dry goods business, for the past
	Week For For U.S.	-Bal. in Treasury		
	ending Circulation. Deposits. Total.	Coin. Currency.	outst'd'g.	
5	Dec. 26 385,349,750 16,387,200 401,786,95	0 76,743,245 13,609,101	21,378,400	-The annual meeting of the stockholders of the National
	Jan. 2. 385,128,250 16,132,200 401,260,45	0		Trust Company, for the election of trustees and inspectors of
	Jan. 9. 324,959,750 16,457,200 401,416,950	72,002,772 12,089,348		Trust Company, for the election of the sector of the company of
	Jan. 16 884,695,250 16,482,200 401,177,450	70,769,067 10,486,039		election, will be held at the banking rooms of the company on
	Jan. 23. 884,458,600 16,482,200 400,940,80	0 71,706,239 10,013,674	27,609,100	Tuesday, 27th of April next, between the hours of 12 and 1. The
	Jan. 80. 884,348,850 16,482,200 400.831,05 Feb. 6. 383,663.250 16 633,200 400,296,45	69,070,765 8,643,037	23,517,800	
	Feb. 18 383,534,150 16,452,200 399,986,350		21,816,800	
	Feb. 20 382,469,650 16,452,200 398,921,850	70,610,776 5,673,475		-The American Exchange National Bank has declared a div-
	Feb. 27 882,083,650 16,062,200 398,145,850)		idend of four percent. free of taxes, payable on and after may 1,
	March 6. 382,359 150 16,152,200 398,511,350) 74,000,000 9,830,000		next. The transfer books will be closed until May 3.
	March 13 381,602,450 16,152,200 397,754,650	76,200,225 8,148,509	22,142,100	
	March 20 381,389,950 16,802,200 397,692,150		22,866,700	
	March 27 380,896.950 16,302,200 397,199,150		24,045,900	DANVING AND FINANCIAL
	April 3 380,619,600 16,302,200 896,921,80	0 04 107 076 4 400 086	23,159,400	BANKING AND FINANCIAL.
	April 10. 880,683,100 16,277,200 396,960,30 April 17. 379,881,600 16,270,000 396,151,600		23,159,400	and the contraction of the second sec
				ADVANCES
	2National bank currency in cir	culation; fractional	currency	Made on Cotton in store.
	received from the Currency Bureau	by U. S. Treasurer	, and dis-	Made on Cotton in store. R. M. WATERS & CO.
	tributed weekly; also the amount of	legal tenders distril	buted:	
		Fractional Currency		The second state of the se
	ending Circulation.	Received. Distributed		RAILROAD BONDSWhether you wish to BUY or SELL, write to
	Dec. 26 347,106,221		3,610	HASSLER & CO., No. 7 Wall street. N. Y.
	Jan. 2 347,959,471	331.400 2,37		
	Jan. 9 347,876,131	435,200 3,06		STOCK SPECULATIONS
	Jan. 16 350,256,446	263,900 2,460 801,500 3,760		Conducted by us in every form on commission only.
	Jan. 23	539,700 3,24		
	Jan. 80	784,700 8,53		Cost \$100 to \$200, and controls 100 shares of stock for 30 days. In the proof
	Feb. 18	933,100 3,32		I moved to ner cent during that time.
	Feb. 20 344,464,477	642,600 2,448		THE INVESTMENT PAYS \$1,000.
	Feb. 27 344,596,472	576,100 2,500	3 856	The liability is limited to the amount paid for the contract.
	March 6 845,898,527	584,800 3,028	3,390	Contracts negotiated through us are obtained at the best rates in the market
	March 13 346,872,489	619,000 3,841	,569	and on responsible parties.
	March 20 347,462,861	3 88		and how the metane modes of operating and how the fluctuations of the
	March 27	654,600 2,89	1,14%	market may be best taken advantage of. Address, for particulars,
	April 3		7,602	market may be best taken advantage of. Address, for particulars, TUMBRIDGE & Co., Bankers and Brokors.
	April 10	700,000 2,21	784	Wall sweet, corner Broadway, N. Y.
	April 17 349,682,411	100,000	,	

By redemption of seventy-two past due bonds By retirement of old outstanding warrants	1,100,000	
By exchange of \$2,537,400 of consolidated bonds for \$4,229,000 of old outstanding bonds By exchange of \$294,564 36 of consolidated bonds for \$490,940 60	,	00
By exchange of \$294,564 36 of consolidated bolds for \$100,000 of old outstanding warrants	196,376	24

Total reduction \$3,065,976 24

Western Railroad of Alabama.—At the sale, under Chancery decree, of the Western Railroad of Alabama, at Montgomery, Ala., April 19, W. M. Wadley, President of the Georgia Central Bailroad, and J. S. Davies, Vice-President of the Georgia Railroad, became the purchasers for their roads jointly. The sum bid was \$3,129,166 01.

-The eleventh volume of Appleton's American Cyclopedia is now ready. We notice the following among the articles and contributors: Meteorology, by Prof. Cleveland Abbe, Washington, D. C.; Mint and Money, by Henry Carey Baird, Philadelphia; Methodism, by Prof. C. W. Bennet, D. D., Syracuse University; Missions, Foreign (Protestant), by Rev. Charles P. Bush, D. D.; Mineralogy, by Prof. John A. Church; Mortgage, and other legal articles, by Hon. T. M, Cooley, LL. D., Michigan University, Ann Arbor; Maine, Massachusetts, Minnesota, Missouri, and other articles in American geography, by Eaton S. Drone; Metal and Metallurgy, by Prof. Thomas M. Drown, M. D., Latayette College, Easton, Pa.; Magnetism, by Prof. Joseph Henry, LL. D. Smithsonian Institution, Washington; Mechanis, by Charles L. Hogeboom, M. D.; Microscope, by Prof. A. M. Mayer, Stevens Institute of Technology, Hoboken, N. J.; Mineral Deposits, by Prof. J. S. Newberry, LL. D Columbia College, N. Y.; Missions, Foreign (Roman Catholic), and other articles in ecclesiastical history, by Rev. Bernard O'Reilly, D. D.; Mediterranean Sea, by Count L. F. de Pourtales, Museum, of Comparative Zoology. Cambridge, Mass.; Moon and other astronomical articles, by Richard A. Proctor, A. M. London; Mine, by Prof. Rossiter W. Raymond, Ph. D.; Magnolia, Maple, Melon, and other botanical articles, by Prof. George Thurber; Moab, and other archæological, oriental and philological articles, by Prof. G. A. F. Van Rhyn, Ph. D.

-Attention is called to the advertisement of "Atwood's Con-ical Lock Nut," which will be found on the third page of advertisements in our Supplement this week. The proprietors claim many advantages over all other nuts; that its practical use proves it to be in perfect harmony with all accepted mechanical laws and principles; that it is simple in construction, being in one piece, thus avoiding the loss of different parts, and dispensing with the use of washers; that this "Conical Lock Nut" bears on bolt three quarters $(\frac{\pi}{4})$ of an inch more than the ordinary nut, thus giving an advantage of two hundred (200) per cent. over all others, and it will always fit the bolt with exactness, no matter how loosely the thread is cut. It is peculiarly adapted for use on fish-bar joints, and the wear between plates and rail is obviated, the tendency being to repel the plates toward the rail, and hold the plates firmly in their place. The "Atwood Conical Lock Nut" is also applicable to all kinds of bridge work, machinery, and in all places where the vibration or jar loosens the nut. The office is at 40 Broadway.

---We notice the formation of a new firm in the Street, viz: Messis. Cooke & Colton, for the transaction of a general banking and commission business in stocks, bonds and gold. Mr. Sidney E. Cooke is a member of the New York Stock Exchange and formerly connected with the well-known firm of Stead, Stone & Co. Mr. Fred. C. Colton was formerly connected with the house of

for FRASER er.stlouisfed.ord

THE CHRONICLE.

April 24, 1875.]

The Bankers' Gazette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week: \$,349—Jenkintown National Bank, Penn. Authorized capital, \$50,000; paid-in capital, \$37,780. Samuel W. Noble, President; Andrew H. Baker, Cashier. Anthorized to commence business April 17, 1875.

D	I	V	I	D	E	N	D	8	•	

The following Dividends have recently been announced :

COMPANY.	PEB	WHEN	BOOKS CLOSED.
	CENT.	P'ABLE.	(Days inclusive.)
Railroads. Boston & Albany. Boston & Maine. Camden & Atlantic, pref. and com Banks. American Exchange National. Fulton National Mechanics' & Traders' National. Mercantile National. National Mechanics' Banking Association. Pacific (quar.).	835 4 5 5	May 1 May 1 May 1 May 1	Apr. 21 to Apr. 25 April 21 to May 2 April 18 to May 2 April 23 to May 2 Apr. 24 to Apr. 30

FRIDAY, April 23, 1875-6 P. M.

The Money Market and Financial Situation.—Money has shown an increasing tendency towards ease; Government bonds have been strong and active, with a striking advance in currency sixes; railroad bonds decidedly active and buoyant; stocks irregular on a moderate business; gold steady; and foreign exchange above specie shipping point.

In the money market the course of affairs which was looked for after the middle of April has taken place, and with the return of currency towards this centre rates for both call loans and commer cial paper are easier. For money on call the prevailing rates are 2@4 per cent., with 3@31 per cent. as a fair quotation for money to good borrowers on stock collateral, while leading Government. bond houses get money in large blocks at 2@21 per cent. For commercial paper of the best class the demand is ahead of the supply, and rates, therefore, tend in favor of sellers; banks are among the leading purchasers of first-class paper.

On Thursday, the Bank of England did not change its minimum discount rate from 31 per cent., as had been anticipated by some, and the change in bullion for the week was an increase of £152,000. The Bank of France gained 10,476,000 francs in specie.

The last weekly statement of the New York City Clearing House Banks, issued April 17, showed an increase of \$730,500 in the excess above their 25 per cent. legal reserve, the whole of such excess being \$9,701,475, against \$8,970,975 the previous week.

The following table shows the changes from the previous week and a comparison with 1874 and 1873:

and a compa		1875		1874.	1873.
·, ·	April 10.		Differences.	April 18.	April 19.
Loans and dis.	\$278,263,200	\$277,964,500			\$270,190,600
Specie	14,524,500	14,013 200	Dec. 511,500		
Circulation	21,506.800			26,840,300 238,838,900	
Net deposits			Inc. 2,513,200 Inc. 1,870,100		
Legal tendere.	48, 119, 900				
Measra D	un Barlow	7 & Co., o	f the Merce	intile Age	ency, nave

just compiled a statement of the failures in the United States in the first quarter of 1875, Jan. 1 to April 1, which is as follows :

and wind damages				
No. of	Amount of	1	No. of	Amount of
States. Failures.	Liabilities.	States. Fai	lures.	Liabilities.
	\$366,000	Mississippi	37	\$418,450
alle Otteller i fifthere	27,000	Missouri	65	1,199,500
Arkansas 2		Nebraska	16	120,000
California 61	695,971		- 11 - 11 - 11 - 11 - 11 - 11 - 11 - 1	
Connecticut 41	297,761	New Hampshire		01 77:0
Delaware 5	65,000	New Jersey	11	81,758
Dist'ct of Columbia 5	28.824	New Vork	152	2,691,562
2100 0.0.0	160,000	New York City	197	8,490,500
	1,037,300	North Carolina	16	123,000
	2,385,018	Ohio	73	1,187,155
Illinois 96	1 661 940	Pennsylvania	155	4,927,606
Indiana 84	1,661,349	Rhode Island	21	476.394
Iowa 44	376,265		61	989,286
Kansas 19	83,300	South Carolina		
Kentucky 38	1,196,000	Tennessee	23	143,765
Louisiana	305,831	Territories	32	546,702
	30-10	Texas	67	660,100
Maine*	780,435	Vermont	7	31,200
Maryland 44	5,514,000	Virginia & W. Va.	47	642,765
Massachusetts 113		Wisconsin	57	419,384
Michigan 61	511,041	Wisconsin		110,001
Minnesota 38	250,000		1 700	000 070 000
		Total	1,100	\$38,873,222

United States Bonds.-Government securities have been strong and pretty active. We stated last week that the Comptroller of the Currency would now receive the currency 6's on deposit against National Bank circulation, on the same terms as other government bonds, and as this fact became more generally known, the bonds advanced sharply, and sold to-day at 1242. The demand for governments has been largely from financial institutions, and in several instances we have heard of lots of \$100,000 and upward being taken by savings banks or trust companies. There has been considerable inquiry for bonds from Bosion, but prices have thus far generally been above their views. Secretary Bristow has issued another call for \$5,000,000 five-twenties, the bonds called in being coupon bonds, included within the following numbers: Fifties, from 15,401 to 17,100; one hundreds, from 40,001 to 44,200; five hundreds, from 20,001 to 22,400; one thousands, from 66,001 to 70,950.

Closing prices daily have been as follows:

.			10 K			100	11 (1) (2) (2) (3)
3		April	April	April	April	April	April
I	nt. period.	17.	10.	20.	21.	22.	23.
6g 1881 Feg. J	an. & Julv.	121%	121%	121%	121 7/8	121%	121%
69 1991 comp J	an & July.	12236	*:22%	122%	*122%	*1223	*123
6a 5-90'a 1862 rec N	AV & NOV.	T115%	T110%	-110	-110 M	1102	-110 2
6s, 5 20's, 1862 coupM	av & Nov.	118%	*118%	118%	*1185	*118%	*118%
6a 5-90'a 1862 Called Bds. J	Nov & Nov.						
60 K.0010 1964 POOR	lov & Nov	*1161	*1161	*116%	*117		117
68, 5-20's, 1864CoupN	lav & Nov.	*119%	*119%	*1.20%	120%	*1201	*120%
6s, 5-20's, 1865reg. 1	Asy & Nov.	*117	*117	118%	*1181	*118%	*11856
6s, 5-20's, 1865coupN	lav & Nov.	*121%	*121%	*122	*122	*1223/2	
6s, 5-20's, 1865, n. i., reg. J	an & July	*12036	*120 %	*120%	121	*120%	*120%
68, 5-20's, 1865 n. i., coupJ	an & July	120%	12034	121%	121	121%	1214
68, 5-20'8, 1867reg.J	an & July	*121	*121	*121 %	121%	*1213/	121 3
	an a lniv	T121%	1212	124	144	*122	1225
6s, 5-20's, 1868reg.J	an & July	*121	*1211	*121 %	*121%	*121%	*12136
68, 5-20's, 1868coup J	an & July	*121 1	*121%	121%	#122	122	122
5s, 10 40'sreg. N	las & Sant	*1151	*1154	115%	115%	115%	115%
58, 10-40's	an & Sont	1161	1161	*1163	*116%	*116%	*116%
5s, funded, 1881reg	Anartariy	*1151	1154	*115%	115%	115%	*115%
58, funded, 1881 reg .	Quarterly.	1165	*116%	*1164	116%		*116%
5s, funded, 1881,coup	. Quarterly.		*121%			124%	
6s, CurrencyregJ	an. cooury.	141/6	/6	110/8		/ 6	

* This is the price bid ; no sale was made at the Board.

State and Railroad Bonds .- There have been moderate dealings in Southern State bonds, and among other transactions were several in the special tax bonds of North Carolina and the non-fundable bonds of South Carolina. It is hardly necessary to remark that these are purely speculative, and based almost entirely on the idea that it is impossible at present prices to lose much on them.

The dealings in railroad bonds have been one of the most conspicuous features of the week in financial circles. There is a large demand for the popular issues of bonds both for investment and on speculation. Transactions have been active, and prices in some cases remarkably buoyant. The Pacific issues have been, as usual, among the most prominent bonds, and have made a large advance on the prices of last week. The main facts which account for the active demand for good railroad bonds are that there is a prospect of easy money for some months to come; that many of the old railroads show a surplus of earnings, which assures their ability to pay the interest on their bonds under all probable contingencies; that government bonds have advanced to such high prices as to induce many holders to sell out and buy other bonds; that the prices of sound railroad bonds had been depressed by the general effect of the panic and the defaults on new roads to prices which were far below their real value. Briefly, the present advance in railroad bonds, which has been going on for some time past, is a rebound from the prolonged effects of the railroad panic of 1873.

Daily closing prices of a few leading bonds, and the range

000	since Jan. 1, ha	IAG D	66H 5	18 101	10.49	•		· · ·	
		Anril	April	April	April	April	April	Since Jan.	
758		17.	19.	20.	21.	22.	23.	LOWCOL. MIGHCON.	
	6s Tenn., new s		*53	52	51%	52	51	44 Jan. 27 55% Jan. 5	
562	6s N. Car., old	*20%	*20%	*20%	*201	*201	20%	20 Mch. 27 29 Jan. 18	
500	6s N. Car., new	•10	*10	*9		*10	*10	16 Jan. 7 16 Jan. 7	
000	6s Virg., consolid		•60	*59%	*59%		*59%	55% Jan. 26 6 1% Apr. 3	
155	do 2d series.	41	•40		*4C 1/2	*4'112	*40	36 Mch. 23 41 Apr. 17	
606	68 S. C., J. & J	*31	32	*32	*32	*3216	*32	30 Mch. 20 35 Jan. 4. 94% Jan. 14 00 Apr. 6	
894	68 Mo. long bonds	*99%	99%	99%	993	99%			
286 .	N.Y. C. & H. 1st 78		*114%	*114	*1141/4	*114%		1113 Jan. 18 114 Mch. 17	
765	C. Pac., gold 6s				101	101%			
702	Un Pac., 1st 68		99 %	\$9%		100%	1:03%	90 Jan. 6 101 Apr. 23	
100	do L'd Gr'178	*96%	96%	97	97	97	951	90 Jan. 8 100% Mch. 8 80% Jan. 5 94% Apr. 23	
	do S. F. 8s	9236	93%	93	*93	93%	94%		
200	Erie 1st M. 78	*106 1/2	*107	*107%		108	•103		
765	N. J. Cen. 1st 78	*1105		*111	*111	•114	*111	107½ Feb. 1 115 Apr. 9 106% Jan. 7 119 Mcb. 11	
384	Ft Wayne 1st 7s.	*110	110	*110	*110	*110	110	active and a state of the state	
	Rock Isld 1st 78	*109%		108%					÷
222	C. & N.W. gold 78	86 1/4	86%	865	86%	85%	85%	15/8 bron. I covi april	

* Included in statement from Massachusetts.

ASER

As they had not in former years kept these returns by quarters, an accurate comparison for the same months on previous years is impossible; but dividing by four the number of failures for the entire year in each case, a comparison is reached which is of some interest:

Total failures for year. 1872	of same. 1,017 1,295 1,457	Total liabilities for year. \$121,056,000 228,499,000 155,239,000	One quarter of same. \$30,264,000 57,124,000 38,809,000 39,873,000
1815First quarter.	1,101		

Dun, Barlow & Co. remark on the above that-" thus far in 1875 the failures have not been largely in eacess of the previous years, while the amount of liabilities shows no increase whatever above the average of years. Considering the continued depression in numerous interests, the exceeding severity of the winter, and the lateness of the spring, the conclusion is on the whole encouraging. In New York city especially the agency notice a very considerable diminution in the number of failures. In two or three very important lines of trade there has not been any failure at all of prominence during the first quarter of the year, while the few very distinctive failures of the year, thus far, have been confined to branches of trade in which there have been very few failures hitherto."

. This is the price bid. no sale was made at the Board.

Railroad and Miscellaneous Stocks .- The stock market has been irregular, and prices on some of the leading speculative favorites have advanced to the highest prices yet reached, while others have correspondingly declined. Union Pacific and Panama have made the largest advance, with Pacific Mail also strong at times. Lake Shore fell off on Thursday to 71§, Northwest to 421, and Western Union Telegraph on Tuesday to 771, though on all these there was a subsequent recovery. As to Lake Shore it was said that a standing order which had been in the market to purchase all stock offered at or about 73 had been withdrawn, and that the price fell cff in consequence. The Panama and Union Pacific stocks were strong to day in consequence of the settlement, which is given out as having been made between the Pacific Mail and the Panama Railroad, by which the former gives the Panama \$40,000 per month, or enough to enable it to declare 24 per cent. dividends on its stock, the contract being terminable on 30 days' notice by either party. It is said by the parties interested that the Union Pacific will gain about \$5,000,000 per annum in receipts by the contract, and without increased expenses. As to Pacific Mail the matter appeared to be construed as unfavorable, and the stock closed rather weak.

We have obtained the following earnings of the Michigan Central Railroad not heretofore published :

400

THE CHRONICLE.

[April 24, 1875.

January February	441,622 00	1874. \$647,476 00 543.016 00 615,930 00
metal	e1 559 734 00	\$1,806,422,00

For the purpose of showing the total transactions of the week

in the leading stocks, we have compiled the table following :

Pacific Mail.	Lake Shore.	West'n Union.	Chic. a N'wes	t. Erie.	Union Pacific.	Ohio & Miss.	Wab.	1
Apr. 17 59,700 93 400		9,900	6.900	31,300	23.900	13,200	4,100	
A		11,000		33,600	37,2 0 37,100	12.000 9,500	1,500 4,700	
* 20 59,400 * 21 34,700	36,800 36,100	25.600 11.200	11,900 25,700	23,500 13.800	39,400	18,600	16,300	
• 22 30,700	45,200	11,400	12,700	42,800	43.100	16,500	13.500	
** 28 20,700	89,100	23,500	8,000	12,5 0	49,500	3,600	8,300	
Total	189,400	100,600	67,600	157,500	230,200	73,400	48.400	
Whole stock 200,000		337,856	149.930	780,000	367,450	200,000	150,000	

The last line in the preceding table shows the total number of shares of each of the stocks, now outstanding, so that it may be seen at a glance what proportion of the whole stock has been turned over in the week.

The daily highest and lowest prices have been as follows:

	.,			•							
	Saturda		dav.	Tues	day.	Wedn	esday	, Thu	rsday	, Fri	lday,
	April 17	. Apri	11 19	Apr	11 20.	Apri			11 22.		1 23.
M.Y.Cen.&H.R.		102	:02%	102	102%	102	102%	102%			1021/4
Harlem		. *180	131 1		185	131				*18)	
Erie	81 .31	\$ 30%	31 %	81	31%	81	31%	30%	31	30%	
Lake Shore	73% 73	36 78	7.3%	7236	73%	71%	72%	71%	72 🗙	72	78 %
Wabash	15 15	% 15%	15 1	15	15%	155	16%	16	16%	16%	16%
Northwest	44 44	5 44%	44%	431	14 %	42%	43%	42%	42%	42%	43 ×
do pref.	57 57	56%	513	56	56 %	55 3	55%	55	55 3	55	551
Rock Island	103 \ 104	108×	11.3%		118%	103%	103%		103%	103 5	108%
St. Paul	38% 83	% 38%	38 🖌	37%	8314	87%	37 ¥	37%	875	87%	87%
do pref	• 60			57	5.14	•	57	::::		:	::
At.& Pac., pref.		14	14	14	14	14 5	14%	1436	14%	15	16%
Ohlo & Miss	26 % 27	16 26%	27%	26%	26%	26%	27%	27%	2814	275	28%
Central o: N.J.	112 112	* 112%	1135	112%	1121	112%	113		113	11314	
Del., L. & West		115	115		1151	115%	115%		116		116%
Han. & St. Jos.	26% 27	26 1	27	26 34	26 🖌	25 🐒	26%	26	26	*25 1	ini.
Union Pacific	71 72	4 7:4	72%	7:%	74 1/4	78%	74%	74 3	76%	76%	79%
Col. Chic.& I.C.	61 6	× *6	61	*6%	61	6	6	*6	6%	*5 1%	6%
Panama	127 128	130	148	138	145	139	141		142		145
West, Un. Tel.	77 18	11%		77%	775	77%	7:36	- 77%	78	77 %	781
At. & Pac. Tel.	25 % 26	26	261	261	281	26	27	26%	27	26%	27
Quicksilver	20 1 20	211/	21 3	21	211	20%	20%	20 %	20%	*20	21
do pref.				*25	84	29%	29 🎸	29%	215	::::	
Pacific Mail	43 44		45%	44	45∛	443	45%	44%	45%	44%	45
Adams Exp	101 101	101	10:1/2	*101		102	102	*101			102
American Ex	64 64			64 5	61%	61%	64 5	64%	64 5	64%	64 5
United States	63 63	63	63	63 🖌	61	631	63 1	62	62 1	61 5	62
Wellt, Fargo	831 88	* *89		*88		*88		69	89		

* This is the price bid and asked : no sale was made at the Board.

The entire range from Jan. 1, 1874, to this date, was as follows:

Jan. 1, 1875, to date—Whole year 1874	1
Lowest, Highest, Lowest, Highest.	
W. Y. Cen. & Hud. R100 ch. 18/103 Mch. 15/95% May 19/105% Mch. 11	ł
Harlem	ł
Erie	L
ake Shore 71% Apr. 22 80% Jan. 2 67% June 19 84% Jan. 16	L
Wabash 10 Feb. 17 21% Jan. 2 18% Dec. 29 55% Jan. 16	ł
Northwest	I
do pref 51% Mch. 1 62% Jan. 2 51 Sept. 10 78% Feb. 9	L
Rock Island 1021 + or. 6 1067 Mch. 27 925 June 19 1095 Feb. 9	ł
31. Paul	L
do pref 51 Mch. 1 59% Apr. 10 48 May 5 74% Feb. 9	I
Atiantic & Pacific pref. 12% Feb. 26 17% Jan. 13 10% Sept. 3 22 Feb. 16	ı
Dhio & Mississippi 24 Feb. 18 32% Jan. 2 21% June 17 36 Jan. 10	
Central of New Jersey . 105% Jan. 5 113% Apr. 23 98 Jan. 3 109% Feb. 10	ı
Del., Lack. & Western. 106% Jan. 2 116% Apr. 23 99 Jan. 2 112% Feb. 10	
Hannibal & St. Jo 18% Jan. 22 30% Mch. 29 22% Sept. 7 34% Jan. 12	
Jnion Pacific	
Jol., Chic, & I. C 43/ Feb. 10 93/ Jan. 14 8 Sept. 3 32% Mch. 30	
Panama	
Western Union Tel 70% Feb. 17 79% Jan. 2 68 Apr. 24 83% Dec. 10	
Atlantic & Pacific Tel. 19 Jan 6 29% Jan. 15 14 Aug. 25 20 Nov 7	
American Express 62½ Jan. 7 65 Jan. 15 58½ Jan. 2 65½ Dec. 1	1
United States Express. 56% Feb. 10 65 Jan. 11 60 Sept. 28 73 Feb. 9	
Wells, Fargo & Co 79% Jan. 8 89 Apr. 22 69% Jan. 5 84 Nov. 30	1

Railroad Earnings .--- The latest earnings obtainable, and the totals from Jan. 1 to latest dates, were as follows :

		· · · · · ·	State of N. 1 OFK.	2,000,000	1,5.4,100	454 . 00	1 401 000	E OLE (HW)	753,000	
Latest earnings reported	Jan. I to la	test date.	American Exch'ge.	5,000,000	11,70 .700	475,100	1.684,000	7,06,500	2,228,900	
Koads. 1875. 1874.	1875.	1974.	Commerce	10,000,000	19,719,800	261,300 22,100	2,248,900 914,900	8.203.00	694,800	
Atchison, T. & S. Fe Month of Jan. \$68,659 \$62,792		\$62,792	Broadway	1,000,000	5,643,000	81,100	740,300	3.869.800	4.0,200	
	190,903	209.860	Mercantile	1,000,000	2,235,500	3,00	3.7,000	1.021,200		
		2,535,025	Pacific	422,700		809,700	294,100	3.173.000	777.SUC	
Central Pacific Month of Mch. 1,192,000 882,4:3			Republic	2,000,000	5,5 2,500 2,785,700	79.000	760,100	2,864,200	170,400	
Cin. Lafay. & Chic., 1st week of Apr. 7,156 8,770		121,5 1	Chatham	450,000 412,500	1,291,200	700	144,900	1.022.400	5,500	
Denver & R. Grande. 1st week of Apr. 6.655 6,813	77,322	69,425	People's	1.000,000	2,525,100	61.00	465.000	2,194,600		
Illinois Central Month of Mch. 586,188 561,793			North America	1.000.000	3,638,900	62,500	703,200	8.0 500	238,800	
Indianap, Bl. & W., 2d week of Mch. 27,203 27,908		340,751	Hanover	510.000	2.397,000	14,000	6-0.000	2.410,000	137,200	
Indianap Cin & Laf. Month of Mch. 135,154 145,747	380.518	415,691	Irving Metropolitan	1.000.000	110., \$00	951,500	1,056,700	7.47: ,300	285.800	
Intern'l & Gt. North. 1st week of Apr. 21,714 15,282	361,450	839,453	Citizens	60(.0(0	1.589.700	29,700	391,700	1,501.200	132.40	
Kansas Pacific Month of Mch. 242.033 215.774		594,552	Nassau	1,000,000	2,222,300	20,500	268,-00	2,055,800	3,900	
Mo. Kansas & Tex Month of Mch. 240.000 262.801		759 505	Market	1.000.000	2,739,900	87.400	477,600	1,768,000	225,000	
MU. INGINGO U LOATT, MORTH OF STATE		507.275	St. Nicholas	1.000.000	2,557,100	66,110	293,700	1,182,800	705.500	
		814.048	Shoe and Leather	1,000,000	4,291,800	78,200	789,100	3.011,100	791,50	
Unio de missiscippi monten en ente	273,693	830.667	Corn Exchange	1,000,000	8,011,500	51.200	351,00	1.678, 00	538,100	
St. L. Alton d I. H., at woon of allot			Continental	1,500,000	4,141,800	63,900	538,000	2,9-0.700	4.000	
do branches. 2d week of Apr. 9.484 11.262			Oriental	300,000	1,596.700	6.400	159,900	1,237,200	267 000	
St. L. J. Mt.& South., 2d week of Apr. 77,800 59,982		828,776	Marine	400,000	2,286,500	99,800	535 000 8.950,100	2,215,700	496,000	
St. L. & Sontheast 1st week of Apr. 20,447 22.473		341,730	Importers'& Trad'rs	1,500,000	14,420 600	206,500 28,100	4.241.100	17.037.200		
St. Paul & S. City, &c. Month of Feb. 28.063 43.161		85,546	Park	2,000,000	14,2:5.900	37,800	224.000	930,300	302,300	
Toledo P. & Warsaw. 2d week of Apr. 15.810 23,416	237,429	328.831	Mech. Bank'g Asso.	500,000	763.000	21,100	184.700	~705,700		
Union Pacific 1st 15 days Apr. 544,653 342,913	2,563,399	2,224,093	Grocers'	300.000	977.100	19,300	203.700	\$19,100		
			North River	400,000	1.010,100	16,200	169.600	619,300	179,200	
The Gold Market Gold has been stead	dy with	out any	East River	300.000	751.500	1.200	156,400	1 98.800		
has every state and tonding to manda increased	firmness	at the	Fourth National	5.000.000	19, 169, 2 10	602.900	3 \$86, 00	14,922,600	2,651,010	
special activity, and tending towards increased	HI HH BB		Central National	2.000,000	7.311.000	19,000	1,525.000	6,206.000	1,461.00	
close. The question of specie shipments is now	occupyin	ng much	Second National	300.000	1,851,000		431,000	1,685,000	157.010	
attention in the m rket, in consequence of th	e high	rates of	Ninth National.	1.500.100	6,645,100	77.800	1,540,000	6,195,300	589.000 43.500	
attention in the minket, in consequence of the	a ant ant	alabout	First National	500,000	4,823,100	1,156,400	723,900	6.390.900	49.400	
exchange, and the beginning of shipmerts, to th	eextent	orabout	Third National	1,000,000	4,738,'00	364,500	2 110.700	5,969,200	269,610	
\$1,700,000, this week, including what is engaged	d for to-n	aorrow's	N.Y.National Exch.	500,000	1,476,800	11,200	247,100	1.016,300	690,100	
p1,100,000, this wook, including a considerable	" chort "	interest	Tenth National		1,973.300	109,900	345,300	1,062,500	21000	
steamers. It is said that there is a considerable	BHOLE	Interest	Bowery National	250,000	1,254,000	2,400	295.000	1.03 .000	172,600	
in gold but it is impossible to get at the real ex	tent of t	his with	New York Co. Nat.	200,000	1,252,000	100 -00	8:7,600	3,705,600		
any degree of accuracy. On gold loans there	has he	en naid	Ger:nan American.	2,000,000	4,315,700	109,-00	245,300	1.737,800		
any degree of accuracy. On gold loans there		part part	Dry Goods	1,000.000	2,174,403					
during most of the week a moderate consideration	n for us	e or ior	Total	021 425 900	977 961 50.) 4	14 013.200 \$	50.290.000	215.406.900 1	21,832.800	
a state of the sta	at 1 mon	aant fan	LOUGH	021.405.400 6					100	

	-Quotations	-
Open-	Low-High-Clo	
	est. est. in	
Saturday, April 17115%	115 115% 115	
Monday, " 19115%	115 115% 115	
Tuesday, " 20115 %	115% 115% 115	
Wednesday, " 21115	114 115% 114	
Thursday, " 2211476		
Friday, " 28115%	1:5% 115% 115	4 24,525,000 1,015,754 1,170,403
		A150 005 000 A
Current week115%	114% 115% 115	$\frac{1}{2}$ $\frac{1}$
Previous week 115%	114% 115% 115	
Jan. 1, 1875, to date112%	111% 117 115	× · · · · · · · · · · · · · · · · · · ·

Foreign Exchange.--Exchange has continued strong, and rates for prime sterling advanced to-day to 4.88 and 4.91 for sixty days and short sight, respectively, and are therefore rather above specie shipping point. The Evening Post says, "the advance this morning is explained by the fact that the Treasury is paying out gold about 1 of 1 per cent below standard weight, so that bills have to be sold for more in order to justify coin shipments. To-morrow's steamers have engagements for \$1,260,000 gold." The scarcity of commercial bills is the principal cause for the strength in prices, and except for the very n.oderate demand for exchange considerable amounts of specie would probably be shipped. The demand for short sterling has been stimulated to some extent this week, by purchases of parties in San Francisco, who borrowed exchange in this market at the time of the recent activity there in mining stock speculation, and are now obliged to repay their loans. One of the most promivent questions now as to future prices of exchange is in regard to the possible exports of securities to the foreign markets, and it would not be surprising, in view of the general financial situation here and in London, to see a renewal of our exports of Government securities and of first class railroad bonds on a scale of considerable importance. Rates closed firm. Quotations are as follows:

	April	23
	60 days.	3 days.
Primebankers' sterling bills	4.873 04.88	4.90%@4.91
London good bankers' do	4.87 @4.87%	4.90 @4.90%
London prime com. ster do	4.86 @4.87	4.89 @4.90
Paris (francs)	5.16×05.15	5.13% @5.12%
Antwerp (francs)	$5.16\frac{1}{6}$ @5 15	5.13% @5 12%
Swiss (francs)	5.16 ± 05.15	5.13% @5.12%

The transactions for the week at the Custom House and Sub. Treasury have been as follows:

TIODOMI I MOTO OCOM				
Custom		Sub-Tre		
House	Recei	pts	Paym	ents.
Receipts.	Gold.	Currency.	Gold.	Currency.
April 17 \$381,000	\$1,819,503 21	\$616,992 90	\$171,444 42	\$1,673,174 97
19 501,000	597,591 86	536,220 92	31,724 60	908, 339 35
·· 00 393 000	353,961 89	1,174,622 55	26,786 80	953,970 78
* 21 852,000	349,61 5 20	810,440 86	1,240,342 29	771,535 67
" 22 437.000	439.740 43	640,64 42	871, 319 95	525,258 31
" 23 215,000	220,950 00	1,369,693 07	579,628 13	1,437,812 21
Total \$2,190,000	3,290,412 59	5,148,612 22	2,421,246 19	6,270,121 29
Balance, April 16	59.304 030 54	43,623.569 79		1 1 4 1
Balance, April 23		41,902,060 12		

Now York City Banks .- The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on April 17, 1875:

			AV	EBAGE AL	MOUNT OF		
			Loans and		Legal	Net	Circula-
	BANKS.		Discounts.	Specie.		Deposits	tion.
	New York	\$2,000,000	\$9,311,00	\$2.652,000	\$1,140,20	\$8,432,500	\$453,000
	Aanhattan Co	2,050,000		361,800	385,-00	3.601,700	9,700
1	Merchants'	3,000,000	9,471,400	930, 100	1,485,900	7,504,200	629.200
	Mechanics'	2,000,000	6.345,90	213,600	927,100	4,228,100	411,400
1	Union	1,500,000	4.804,100	189,700	694,100	3,040,900	270.000
	America	3,000,000	8, 181,700	843,100	1,7+4,400	6,6(6,300	1,200
	Phœnix	1,800,000	3,954, 00	522,200	394, 10	2,669,7 0	- 440,200
1	City	1,009,000	5,584,600	930,800	2,040.000	5,532,500	
	Tradesmen's	1,000,000	3,618,200	267,000	251,500	2, 77,900	748,500
	Fulton	600,000		184,900	839,500	1,301,900	
	Chemical	300,000	8 0.19,600	239,400	2,552,300	7,575,100	
	Merchants' Exch'ge.	1,000,000	3,128,500	157,490	521,300	2.758,0 0	445,700
	Gallatin, National	1,500,000	3,907.400	327,400	2 1,200	1,893.400	465,900
	Butchers'&Drovers'	800,000	2,493,000	85,000	409,000	1,726,000	205.100
'	Mechanics&Traders	600,000	1,851,200	19,100	270,100	1,146,:00	190,700
e İ	Greenwich	200,000	1.005,500		120.400	90	2,700
•	Leather Manuf	600,000	3,3 28,400	342,900	411,800	2,833,900	230,900
	Seventh Ward	300,000		41,500	185,200	13 400	176,700
	State of N. York	2,000,000	1,942,400	254,500	1.151,900	3,558,400	4 6,800
	American Exch'ge.		11,70 .700	475,100	1.684,000		753.000
'	Commerce	10,000,000	19,719,800	261,300	2,248,900	7.06 ,500	2,228,900
	Broadway	1,000,000	5,643,000	22,100	914.900	3.203,100	594,800
-	Mercantile		4,0 0,800	81,100	740,300	3,569,800	4.0,200
)	Pacific	422,700		8,100	3.7,000	1,025,200	
5	Republic	2,000,000	5,5 2,500	809,700	294,100	3,173,000	777.900
l	Chatham	450,000	2, 735, 700	79,000	760,100	2,864,200	170,400
5	People's	412,500		700	144.900	1,022,400	5,500
í	North America	1,000,000		61,00	465,000	2,194,600	000 000
	Hanover	1,000,000		62,500	703,200		238,800
	Irving	510,000	2,397,000	14,000	6-0,000	2,410,000	137,200

carrying, and to-day loans were made flat and at 1 per cent for use. Customs receipts for the week have been \$2,190,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

The deviations from the returns of the previous week are as follows: 518,200

LoansDec.	\$293.700	Net Deposits	
Specie.	011.00.	CIICUIGUIOL	
Legal Tenders Inc.	,870,100		

April 24, 1875.]

THE CHRONICLE.

Boston Banks .- Below we give a statement of the Boston National Banks, as returned to the Clearing House on Tuesday, April 20, 1875 :

Specte. L.T. Notes. Deposits. Circul. \$3,5(0) \$53,500 \$501,600 \$449,000 2,100 91,900 935,600 746 601 16,600 266,700 1,918,400 739,900 2,300 102,600 871,400 555,500 1,900 36,000 697,000 497,300 87,5100 291,100 151,000 71,400 657,100 145.0 (0) 976,500 275,500 271,500 Loans. \$1.458,500 3,170.200 4,415,100 2.291,900 1.857,900 459,200 1,236,600 2,543,200 2,012,600 2,503,100 903,500 2,728,300 1,786,100 2,738,610 2,13,600 2,365,300 1,00,900 1,705,200 2,035,200 1,534,640 10,114,700 6,11,900 2,730,200 3,185,910 2,643,300 3,062,000 2,025,000 2,043,300 3,062,000 3,00 145.0 0 771 500 505,500 774.706 117,200 878,400 71,400 118,200 47,900 108,200 43,200 142,200 59,700 161,600 71,200 108,900 97,900 62,400 147,000 4,000 976,500 723,100 723.100 811,200 477,300 1,134.40 597,400 784,000 784,000 796,500 796,500 744,600 750,100 1,050,703 56,600 7.021,900 61,200 6,200 1,900 848.100 848.100 852.000 238.500 439.900 146.600 350.036 866.70 245.806 7.000 6,100 19,200 33,500 300 113,600 1.358,100 63,400 565,000 7,027,900 875,800 829,100 1,895,400 966,100 973,200 68,500 300 800 12.800 11,900 35.700 10.600 12.000 5.800 6.800 29.000 57.900 120 400 328.900 248,300 183,700 201,200 70,400 203,700 151,400 107,700 102,200 275,000 112,900 86,200 185,506 165,300 357,000 358,506 165,300 357,000 177,900 197,300 226,900 20,20 1,044 500 5,062,000 3,F01,900 8,6 1,600 1,299,600 3,547,600 2,013 0,00 4,169,900 4,676,500 1,359,600 2,136,100 5,846,500 8,173,500 3,88,600 2,086,200 1,014 300 1,111,800 816 500 802,800 666,100 1,070,100 1,100 400 589.900 671.206 676.700 1.010,100 1.562,900 967,000 2,160,100 563,900 1,041,800 748,800 2,280,600 563,500 51,800 35,400 2,800 3,000 170.200 578.100 561,800 655 000 815,200 21,900 5,000 800 000 451.100 7.800 4.900 55,900 2,100 4.900 21 C 91 C 2.036.20C 2.114.100 4 914.000 895.400 1.7-8.700 385.60 385.500 776,300 949,9 C 655,700 180.000 1,178.00 1,107,000 1.647,400 757,800 1,054.500 1,112,000 8.534.600 4.597.800 909.400 2 674 0' 0 2,630,000 100 100 99,500 556.0 m 137,000 2,200

• Not receive 1-same as last week.

The following are the totals for a series of weeks past:

Date.	Loans.	Specie.	Legal Tenders.		Circulation
March 1.	131,810 900	1,2.0,900	9,431,400	52,768,700	24,090.200
Mar h 8	132.471.100	1.170,100	9, 31, 300	52,853,700	21,133 300
March 15		904.500	8,860,000	51.85 -,400	24.310.50
March 22		693,400	8.891,400	50,731,900	21,449,100
March 29	182,546,100	533,700	8,7:0,6:0	51,164,200	24 214.410
April 5	131.855.100	546,200	8,558,000	52,562,700	24.581.900
April 12	132,260,300	6:3.200	8.537 500	52, 722,900	24.777.100
April 29		613,300	8,570,300	52,660,000	24,845,60

Philadelphia Banks .- The following is the average condition of the Philadelphia National Banks for the week ending Monday, April 19, 1875:

monday, April	19 10/0					
monung, mpini					Total net	
Banks.	Capital.	LOANS.	Specie.	L. Tender	. Deposits.	Circulat'n.
.Philadelphia		\$5,240,000	\$35,000	\$1,750,000	\$4.0 5.000	
North America		4,635,000		1,170,000	8,595,000	740.000
Farmers and Mech		6.012,200	43,1(0	1.238,000	4,998,700	1,000,000
Commercial		2,6 3,000	3,510	719,000	1,938,000	615,(00
Mechanics'		2,10,660	2,00	351,833	1,265,600	430,250
Bank N. Liberties.		2,821 000		515,000	2,3 4,000	147,000
Southwark		1.347.756	2,464	584,143	1,375,673	212,45
Kensington		.043,541		179,:83	685,246	225.000
Penn		1,319,925	1,000	226.210	927.375	166,205
Western		2,957,048	28,756	601,214	2,510,971	212,600
Manufacturers'		2.664,000		837,000	1,617,000	539.0 0
Bank of Commerce		776.496	649	170,511	582,143	210,325
Girard		8,847,000	26,000	1,1 9,000	8,258,000	600,000
Tradesmen's		1.52,000	10,000	299,000	1,179,000	177.000
Consoitdation		1,155,006		168,951	12 .474	270,000
City		1,487,659		324.385	942,173	359,611
Commonwealth	300.000	801,712		162,576	595,057	212,950
Corn Exchange		2,355,000	143	1,165,000	2,694,000	450,000
Union		1,738,000	5,000	385 000	1,505,000	360,000
First	1,000,002	4,585,000	19,000	1,228,000	4,407,000	799,000
Third		955,854		414,000	976,019	263,490
Sixth	150,000	589.000		137,000	401,000	135,000
Seventn	250,000	583,000		105,000	301,000	219,350
Eighth	275.000	1,119,000		231,000	864,000	244.0.0
Central	750,000	4.630.000	4,000	1,119,000	4,254,000	525,000
Bank of Republic.	1,000,000	2,169,000		373,000	973.000	800,000
Security	250,000	668,000	••••	98,000	899,000	189,000
matel	816 495 000	\$61 179.657	\$175.611	\$15,250,161	\$49,273,430	\$11.443.291

Ine deviations from the returns of previous week are as follows:

			Ale the second	
	QUOTATIONS IN BOST	ON.	PHI	LADE
		1	1	11
	SECURITIES.	Bid.	Ask.	
	BOSTON.			Penn
	Maine 68 New Hampshire, 68	103		Penn
	Vermont 6s Massachusetts 6s, Gold			Perk
	Massachusetts 68, Gold do 58, Gold	110		Phila
	Boston 68, Currency		104	Phile
	do 58, gold Chicago Sewerage 78	1023	1	
	do Municipal 78	102%		
	Portland 6s Atch. & Topeka 1st m. 7s	75		
	do land gt. 78 do 2d 78	10	74	
			100 .	Pitte
	Boston & Maine 78			Sten
	Boston & All'any 78 Boston & Maine 78 Burlington & Mo. land gt. 78 do do Neb. 88, 1994 do do N. b. 88, 1883.	1033		Ston
	do do N.b. 8s, 1883.		95	ULIC
-	Eastern Mass. 78. Ind. Cin. & Laf. 78, 1869 do equipment 10s	1	1	Unit
	do equipment 10s	35	39	War
	do funded debt 78 Ogdensburg & Lake Ch. 58	1	1	West
	Old Col. & Newport Bds, 7, '77.	107%	108	West
	Rutland, new 7s. Verm't Cen., 1st M., cons., 7, '80	3	20	Wiin
	do 20 Mort., 7, 1891	0		
	Vermont & Can., new, 8s Vermont & Mass., 1st M. 6, '83	144%	145	Leh
	Boston & Albany stock Boston & Lowell stock	17%	18%	
	BUSLUI & Maine	1	157	.
	Boston & Providence Burlington & Mo. in Iowa	111	1	.
	do in Nebraska		195 70	Morr
	Cheshire preferred Cin., Sundusky & Clev.stock.			do do
	Concord Connecticut River	:42%		Penn
	Connecticut & Passumpsic, pf.		59%	Schu
	Kastern (Mass) Kastern (New Hampshire)	1		1
	Fitchburg. Manchester & Lawrence	1130	181	
	Nashua & Lowell	110:	· · · ·	
	Northern of New Hampshire Norwich & Worcester	131%	13 :	Susq
	ogdens, & L. Champlain	3:14 • 72	3734 85	Mary
	do do pret Old Colony Port., Saco & Portsmouth	113%	1:3%	1 0
	Port., Saco & Portsmouth Rutland common	3½ 19%	.05	Balti
	do preferred	19%	20	d
	Vermont & Canada Vermont & Massachusetts	·92	98	Balti
	Worcester & Nashua		148%	d
	PHILADELPHIA. STATE AND CITY BONDS.			Cent
	Pannewlyenia 58, coup		104	Mari
	do do rev do 6ε, 10-15, 2d do do 15-25. 8d	:05		Norf
	do do 15-25. 3d Philadeiphia 68, (11	112	1023	Nort 'do
	do 58, new	106%	106 🐒	do do
	Alleghany County 5s, coup Pittsburg 4s	82		Pitts.
	do 58	77 105	••••	West
	do 78 New Jersey State 6s, Exempts	105	107	de
I	Camien Coanty 68	105		Balti
	amden City 7 Delaw are 68	190		P
۱	Harrisburg City 63 BAILROAD STOCKS.	94	•	Centi
	Camden & Atlantic	51		Cinci
	do do pref	52%	215	de
l	do pref		45%	de de
l	do new pref Elmira & Williamsport	25		Cinci
I	Elmira & Williamsport prei.	59	40 1	Ham.
۱	East Pennsylvania Hunting ion & Broad Top	8	16	do Cin.d
l	do do pref. Lehigh Valley	14% 63	63%	10111.0
I	LittleSchuylkill	49½ 53%	50 54	Cin.
I	Minehill Nesquehoning Valley	55	56	de
I	Norristown	94 30	95 31	Cin
I	North Pennsylvania Oil C'eek & Allegheny River.	52%	52%	Cin. d
	Pent sylvania	93 5436	35	Colur
	Penr sylvania Pniladelphia & Erie	21%	2:14	Dayto
	Philadelphia & Reading Philadelphia & Trenton			do
	Philadelphia & Trenton Phila., Wilming. & Baltimore. United N. J. Companies.	56 ½ 129 ½	130	Dayto
	West Cnester convol. prei	53 32		do Ind.,
	CANAL STOCKS. Lehigh Navigation	50 36	51	do
	Morris	50 55 128	52	Little Cin. H
	Schuylkill Navigation	1%	7%	Colun
	do pref RAILROAD BONDS.	14%	15	Dayto
		948	1	Little

BOST	ON.	PHI	LADELPHIA. BALTIMORE.	\$	
	Bid.	Ask.	SECURITIES.	Bid.	A
	105 1025		Pennaylvania, ist M., 6, 18×0 no gen. m. 19!v, coup do gen. m., reg., 191v Perkiomen ist m. 08, '97 Phila. & Erie ist m. 68, '81 do 2d m. 78, '88 Philadelphia & Reading 68, 80 do deb. bonds, '93	108 % 102 % 101 % 91 95 % 90 102 % 102 % 81 %	10999
78 78	75 73 29% 109	10254 74 100	do g. m. 7s, c. 1911 do do reg. 911 do new conv. 7s, 398 do C.&I,Co m., 7a, '92-'3 Pitts., Cin. & St. Louis 7e, '90 Shamokin V. & Pottsv. 7s, 140'. Steubenville & Indiana 7s. '84. Stony Creek, 1st m., 7s, 19.7	107	10
	78 78 78. 128.	Bid. 103 113 110 105 102½ 102½ 102½ 102½ 102½ 102½ 102½ 102½ 102½ 102½ 102½	Bid. Ask. 103 113 110 105 104 102% 102% 103 104 102% 105 104 102% 105 104 105 106 105 104 105 106 106 106 106 106 106 106 106	Bid. Ask. SHOURITIES. 103	IO3 Penn& N. Y.C. & R R 7s. '96-1 906. IO6 103 Penn& N. Y.C. & R R 7s. '96-1 906. IO6 113 Penn& N.Y.C. & R R 7s. '96-1 906. IO8 113 Penn& N.Y.C. & R R 7s. '96-1 906. IO8 113 Penn& N.Y.C. & R R 7s. '96-1 906. IO8 114 Penn& N.Y.C. & R R 7s. '96-1 906. IO8 115 O gen.m. 19!', coup IU24 100 gen.m., reg., 19!' IU12 IU124 O gen.m. 7s. '91.'' IU124 105 Perklomen Ist m. 6s, '81 954 954 954 105 IO4 2d m. 7s. '88 954 954 1024 IO5 IO4 2d m. 7s. '88 954 954 1025 IO24 IO6 2d m. 7s. '88 954 954 954 1025 IO24 IO6 gen.m. 7s. (1024) IO7 164 IO7 IO8 IO7 IO8

	Bid.	Ask.	SBOURITIES.	Bid.	Ask
			Penn& N.Y.C.&R R 78, 96-1906	108	
	103	••••	Pennsylvania, 1st M., 6, 1880) 102%	10255
			do gen. m., reg., 191 Perkiomen 1st m. 68, '97	101	102 5 92 5
d			Phila. & Erie 1st m.6s, '81 do 2d m. 7s. '88	95%	97
		104	Dhiladelohia & Reading 68. 8	. 90 1024	90%
			Philadelphia & Reading 68, 8 de do 78, '9 do deb.bonds, 9	1 63	81 32
8		1025		1 1 1 1 1 1 2 2	11075
	75 73	74	do do reg,191 do new conv. 78, 189	107	1073
gt. 78	29%		do C.&I,Co m.,78,'92-7	15%	00
inc. 128	109	100	do g. n. 45, c. 15, do do reg, 191 do new conv. 78, 188 do C.&I,Com.,78, '92.' Pitts., Cin. & St. Louis 7e, '90. Shamokin V. & Pottsv. 78, 1'6' Steubeuville & Indiana 7a, '84	80	
d gt.78.			Steubenville & Indiana 7s. '84 Stony Creek, 1st m., 7s, 1907 Sunbury & Erie 1st m. 7s. '77	67 981	99
88, 1894. 88, 1883.			Sunbury & Erie 1st m. 78. '47.	25	103
. 88, 1883.	1	95	Sunbury & Lewiston 78, 1890. Union & Litusville		80
69			Warren & F. 1st m. 48. '96	97 80	
nent 10s. i debt 7s	85	39	West Chester cons. 78, '91	1043	
h. 58 ds, 7, '77.	1073	108	United N. J. c. ns. m. 6s, 94. Warren & F. 1st m. (s, '96 West Chester cons. 7s, '91 West Jersey 1st m. 6s, '66 do do 7s, '297 Western Penn. RR, 6s, 1598	102	
		20	Western Penn. RR. 68, 1598 Wilming. & Read., 1st M., 7, 190	80 53	
ns.,7,'86	1 3	5	do do 2d Mort. 190		ii
88. M. 6, '83	60		CANAL BONDS Delaware Division 6s, '79	95	100
		145	Delaware Division 68, '79 Lehigh Navigation 68, '51 do RR, '97	101	
k		78%	1 00 7		97
owa	156 %	157	do <u>conv</u> , '8i do conv. g,'94 do gold, '9'	115	
leuraska	1 . 0. 4	19%	do gold, '9' Morris, 1st M.,6, 18'.6	0214	1025
v.stock.	12%	123	do 2d M., 1876		
	:42%		do boat, '85 Pennsylvania 68. 1910	1:0	
paic, pf.	62	503	Pennsylvania 6s, 1910 Schuylkill Nav. 1st m. 6s, '97. do 2d m., 6s, 1907	95 80	
hire)	595		do m. 68. c. '95.	193	80
		181	do 68, 1mp., '90 do 68, hoat & car, 1915	57	
ce	101	99	do 78, boat & (ar, 19) do scrip	5 90	
pshire	181 3	132	Susquehanna 3s, 1894		80
pret.	3:14	3734 85	BALT MORE. Maryland 68, Jan., A., J. & O.	101	
	1131	1:35	do 68, Delence	108	109 101
outh	3%	.05	Baltimore 68 of '75 do 1884. do 68, 1900		
	19%	20 52	do 68, 1900	101	10:34
etta	•92	98 148%	do 1890 Park 68 Baltimore & Ohio 68 of '75 do do 68 of '89	1.1%	102
HIA.		140 %	do do 68 of '85	101 %	92
ONDS.			Central Ohio, 1st M., 6 Marietts & Cin., 1st M., 7, 1891	105×1	106%
•••••		104	1 00 00 20 M. 7 1896	163	9716
2d 25. 3d	:05 112	106	North. Cent. 2d M., S. F., 4, '85.	97	
	1021/2	102%	Norfolk Water 88 North. Cent. 2d M., S. F., 6, 185. 'do do 3d M., S. F., 6, 1900 do do 3d M. (Y. & C) 6, 177	9 1/2 107	
сопр	52		do do Cons. (gold) 6, 1900 Pitts. & Connellsv., 1st M., 7, '98	1.50	94
•••••	77		do do 1st M., 6, 1889		
Tromate	105	107	West Md, 1st M., endorsed, 6, '90 do 1st M., unend. 6, '90.	80	85
Exempts			do 2d M., endorsed, 6, '90. Baltimore & Ohio stock	101	188
	105 190		Parkersburg Branch	7 443%	12
	94	•••	do preferred	44	45
	51	!	CINCINNATI. Cincinnati 58	#80	35
f	52%	21 5	do 69	*92	94 105
•••••••		45%	do 78 do 7-308	104	167
t	25 59	· • • • ¹	Cincinnati Southern RR. 7.808 Ham. Co., Ohio 6 p. c. ong bds.	*102	108 94
t pref.		40	do do 7 p.c., 1 to 5 yrs.	*102	107
Top pref.	8	16	do do lg bds, 7 & 7.80. Cin. & Cov.Bridge stock, pref	110	115
	63 495	63% 50	do bonds, short do londs, long.	5	100 ×8
	53 1/2	54	Cin , Ham. & D., 1st M., 7, 80	102	118
	55 94	56 95	Cin., Ham. & D., 1st M., 7, 80 do do 2d M., 7, 85 do do 3d M., 8, 77	1(1	1(8
	30 5254	31 52 %	Cin., Ham.& Ind. is guar	84 90	85 92
River.	93	10	Cin. & Indiana, 1st M., 7 do do 2d M., 7, 1877	80 96	82 98
	54%	35	Dayton & Mich., 1st M., 7 81.	48	00
g	551	56 3	do do 2d M., 7, '84 do do 3d M., 7, '88	91 87	93 90
n timore.	56 1/2		do do 2d M., 7, 1874 Colum., & Xenia, 1st M., 7, '90. Dayton & Mich., 1st M., 7 81 do do 2d M., 7, '84 do do 3d M., 7, '88 do To'do dep. bds, 7, '81-'94 Dayton & West., 1st M., 7, 1905. do do 1st M., 6, 1905.	95 88	97 90
ref	129%	130		78	81
	50 %	51	Ind., Cin. & Laf., 1st M., 7 do (I. & C) 1st M., 7, 1888	76 92	78 94
	50%	52	Little Miami, 6, 1883 Cin. Ham. & Dayton stock	93 62	94 65
	128	7%	Columbus & Xenia stock	112	103
ref B.	14%	15	do 8 p c. st'k guar		42
1896	943	85	Little Miamistock Ciscinnat Gas.sock	202	101 2025
xt.,1910 nd.'94 .		52	LOUISVILLE.		
t m,6,'77	98		Louisville 68, '82 to '87	86	56% 96%

Bid. Ask

Specie Inc. 89,511 Circulation Inc. 14,768	do pref 14% 15 Dayton & Michigan stock 10/2 46	
Legal Tender Notes	RAILKOAD BONDS.	
	Allegheny Val. 7 8-108, 1896. 943 Little Miami stock 110 101	
	do 78 E. Ext. 1910 50 [[C1: CIIIIAL Gas. S. OCK	*
STOCK PRIVILEGES.—Alex. Frothingham & Co., bankers, 12 Wall street, quote	do Inc 7a end '94 [] 52 [] LOUISVILLES.	
prices for the present for gold and stock privileges as follows. Double privileges	Belvidere Delaware 1at m. 6. '77 98 [Louisville 68, '82 to '87,	¥
Cost double the amount named :	do do 2d M. 68,'85 92 do 68,'97 to '98 86 963	1
Amount Price Puts Calls	do do 3d M. 88,'87 90 do Water 68, '87 to '89. 6 56	
controlled. for 30 days. below. above.		
The second		
Western Union Tel. Co 100 shares. 106 25 11/4 11/4		
Pacific Mail S. S. Co 100 " 106 25 5 5 5	Call, C Aviol, 1. Chi, ib, A. 100	23
	do 2d do 78, 1830 102 do do 2d M., 7	
Panama Railroad 100 " 106 25 5 71%	Cam & Burlington Co. 64, '97. 90 95 do do tst M., 7, 1906 89 90	
Lake S. & Mich. South. RR. Co 100 " 106 25 1% 1%	Cavuga Lake 1st m. g. 74. 1901 10 [I Oulsv. C. & Lex., 1st M., 7, 97. [19] 80	
Union Pacific Railroad 100 " 106 25 6X 8X	Connecting 68 1900-1904 90 [ouis. & Fr'k., 1st M., 6, 70-78 5 86	
Chicago & Northwest. (comm n) 100 " 106 25 1 1 1	Chartiers 78, 1901	K
Chicago & Rock Island 100 " 106 25 11 1%	Dan, H & Wilkes, 1st m., 70 '87' 30 [L. & Nash. 1st M. (m.s.) 7, '77. 94 95	
Union Pacific Railroad 100 106 25 6% 8% Chicago & Northwest. (comm n) 100 106 25 1% 1% Chicago & Rock Island 100 106 25 1% 1% Milwaukee & St. Paul (common) 100 106 25 1% 1%	D laware mort. 68, various 100 do Lot. Loan (m. s.)6. 86-87 5 26	
Teledo, Wabash & West. RR 100 " 106 25 23 5	Rast Penn. 1st nort. 7s, '86 101 do do (Leb. Br.) 6, '86 5 86	
	El. & W'msport, 1st m, 78. '30. 10236 do 1stM. (Mem. Br)7, 70-75. 98% 95	¥ ·
Hannibal & St. Joseph 100 " 106 25 11/4 13	at a latter of the second seco	2
N. Y. C. & Hudson Riv. RR 100 " 106 25 1% 1		
1.1.0. & Hudson Kiv. KK 100 100 20 178 1		
	do 2d mort. 78, '75 102 Jefferson., Mad. & Ind do 8d m. cons. 78, '55	•
WASHINGTON, D. CPRICES.	do 8d m. cons. 78, '55. 57% Louisv., Cin. & Lex., pref 7 8	
	Ithaca & Athens g. 76, '90 104 do do common. 4 6 Inaction 1st mort 6a '85	
Bid. Ask Bid. Ask		
	do 2d do 1900 92 ST. LOUIS.	
Wash. Co. S. bonds, 78, '15, '76, '17 90 94 Fund. Loan (Leg), 18. g, 19'2. 91%	Lehigh Valley, 69, 1898 215 106 St Louis 68, Long Bonds "96	
Unicago Relief non a. 1877 90 1 [Ueta. of Stock (1-28) 58. at pleas]	a_0 do do reg. 1898 100 [.00%]] do water 68 gold	
Perm Imp., 68, g. 1591	do do do 78, 1910 118 do do do (new)* 102	
do 78, 1.91,	do do con m. 68, 1923 98 100 North Missonri, 1st M. 78	5
Market Stock bonds. 78, 192 89 Board of Public Works-	do do reg 1923 98 100 At.& Pacific guar. land grants 26 40	•
	Little Schuylkill. 1st M. 7, 1877 101	
" " " " " " " " " " " " " " " " " " "	Northern Central, 21 m., 69, '85 89% Pactice (of Mo.) 18' M. gld 95	
D	Northern P. cific 7 3-10s, 1900. 19% 20 do co 2d M. bds 80 81	•
Water Stock 6s 1869		
	do 2d m. 7s, '96	-
	Oil Creek & Ale. R., ccn. 7s, '88 61 do do do F.&A	
Fund. Loan (Cong) 6 g, 1892	Oil Creek 1st m. 78, '82	

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THE CHRONICLE.

[April 24, 1875

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

United States Bonds and active Railroad Stocks are quoted on a previous page and not repeated here. Prices represent the per cent value, whatever the var may be. "N.Y. Local Securities" are quoted in a separate list.

SECURITIES.	Bid. Ask.	BECURITIES.	Bid. As		SECURITIES.		id. Ask		Bid.	95
State Bonds. bame 55, 1883 de 55, 1896		Cumberland Coal & Iron Mariposa Land & Mining Co do do pref Maryland Coal		Belle Bolland	n & T. H., 2d mort do 2d mort. eville & S. Ill. R. 16 Peoria & Warsaw o do	income st m. 88.	90 903 79 98 6034 55	Oswego & Rome 78, guar Peoria, Pekin & J. 1st mort Peoria & Rock I. 78, gold Port Huron & L. M. 78, gld, en	70 a 15	100 75 46 25
do 88, 1886	42	Pennsylvania Coal Spring Mountain Coal	68 70		do B do 2	d mort	: :::	do do do do s, gold	95	96 94
do 88, Mont. & Euf la R. do 88, Ala. & Chat. R do 88,	35	Albany & Susq., 1st bonds	110 110	Tol.	& Wabash, 1st m.	St.L. uiv	81 93 60 63	Rockf'd, R. I. & St. L. 1st '8, gl	a 95	. 20 . 98
kansas 6s, funded do 7s, L. R. & Ft. S. 18s do 7s, Memphis & L. R	10	Boston Hartf. & Erie, 1st mor	29% 3	0 do	do con. C	n't bds. onvert	4014 40	Il Couth Doolfie 68 2010	62	· 60 68
do 78, L. R., P.B. & N.O do 78, Miss. O. & R. Riv do 78 Ark. Cent. R	10	Bur., C. Rapids & Minn. 1st 78, f	3 32 A	8 Han Grea	nibal & Naples, 1st at Western, 1st mo	rt., 1888.	4234 45 79 79 57 59	Southern Minn. constructos.		55
do 7s, large bonds	107 109	Chicago & Alton sinking fund do do 1st mort		Qui	ncy & Toledo, 1st n	nort. 1890	io	do do C 88 gld. W. I	5 1 15	
orgia 68	97	Lioner & Unicago, 1st mort	105 109 91	Han Pek	ayette, Bl'n & Miss. . & Central Missou in, Lincoln & Deca ., Lafayette & Chi . & Hudson Canal, do	tur, 1st m. tur, 1st m c., 1st m.		Sandusky, Mans. & Newark		85 100 90
do 7s, gold bonds		Unic., but. & c. o p. oral m. 7	8 105 10	Del do		1st m., '91 1884 1877	108		d.	. 60
diana 55 inois 6s, coupon, 1877 do do 1879 do War loan entucky 6s	102	Central of N. J., 1st m., new.	1111 111	13 Loi	ig Island RR., 18t I	mort 1st m. 78.	97	Union & Logansport 78		
do do new bonds	36 ot 36 .	do do 20 mort do do con. conv	113 1.	13% We	th Side, L. I., 1st n stern Union Tel.,		104	Walkill Valley 1st 76, gold West Wisconsin 78, gold Wisconsin Valley 88	44	5
do 78, Penitentiary do 68, levee bonds	36	Mil. & St. Paul 1st m. 88, P. D do do do 73-10 do do do 78 gold. R. I	91%	Ato	liscellaneous chison & P. Peak, 6 antic & Pacific L.	G. 68. gld.	36 40 40 4	OFTIES.	72	7
do 88, do 1875		do do 1st m. La C. do do 1st m. I.& M.	D. 75%	90 Ato 81 Bu do	r. Mo. Riy., stoc	k	111 11 103 10	do 88 Augusta, Ga., 78, bonds	83	8 5
do 85 ichigan 65, 1873-79 do 65, 1883 do 75, 1890	. 105 .	do do 1st m. H. & do do 1st m. C. & H	D. 8314	do	$\begin{array}{cccc} & & & & & & \\ 0 & & & & & \\ 0 & & & & &$, do 78 , do 88 5., do 88 5., do 88	103 . 103 .	Columbia, S. C., 78, F. L. D. Columbia, S. C., 68		0 7
do do 1876 do de 1877	$ \begin{array}{c c} 101 \\ \\ 99 \\ \\ 00 \\ \\ 00 \\$	do do 2d m. do Chic. & N. Western sink. fun	d. 104% 1	di di	do 6th t	on Branch	108	Lynchburg 6s. Macon 7s, bonds. Memphis old bonds, 6s.	7	
do de 1878 do do 1879 do do 1880		do do consol.b do do ext'n bo	ds 94 ls. 95 99	95 de	do Charite r., C. R. & M. (M. d	on Branci liv.), g. 78 s. gold	35 57	do end., M. & C. RR.		
Funding bonds due in 1894 Long bds. due '81 to '91 inc Asylum or Univers., due 18	1. 99% 9 92. 99¼	do do 1st mort do do cp. gld.b do do reg. do	ds 85 85	85% Ca	do do	68, 2d m., g		5 Mobile 5s, (coups. on) 0 8s, (coups. on) 5 Montgomery 8s Nashville 6s, old.		5
do do do do 18	76. 99%	lowa Midland, 1st mort. 8s Galena & Chicago Extended do do 2d mort	1051/4	···· Ce	do Land	grant 68,	35	10 New Orleans 58	9	5
do do do do 18 do do do 18 New York Bounty Loan, re do do con	g. 107%	Beninsula, 1st mort., conv Chic. & Milwaukee, 1st mor Winona & St. Peters, 1st mo		K	do do 2d 1 eokuk & St. Paul	m. 78, gol	1 101 103	do bonds, 78 do gold 78, quart	erly 8	
do 6s Canal Loan. 1	575.110	Chic. & Milwaukee, 1st mor Winona & St. Peters, 1st mor do do 2d moi C., C., C. & Ind's. 1stm. 7s, 8. Del., Lack. & Western, 2d m do do 75, co	F. 1083	109¼ D 111¼ O	ixon, Peoria & Ha O. & Fox R. Vall	n. 88. 38 ey 88. 3	103 103 103	do 108 do to railroads, Norfolk 68	68	87 75
do 68. do loan1	883. 115	Morris & Essex, ist mort	105%	114 106 C	uincy & Warsaw 8 linois Grand Trun hic., Dub. & Minn eoria & Hannibal I hicago & Iowa R.	k	103 25 103	40 Richmond 68 Savannah 75, old		83 86 86
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	891. 875. 110 1 876.	15 do do bonds, 190 do do construction	on. 104	P C 104 A	hicago & Iowa R. merican Central 8 hic. & Southweste	88 5 8 5	5 94 . 103	96 Wilmington, N. C., 68, gold 95 do do 88, gold	1	
North Carolina 6s, old, J. & A. & do N. C. RRJ. &	J., 20% O., 20% J., 50	23 Erle, 1st mort., extended do do endorsed	101	···· C	ol. & Hock. V. 1st		rs 85	25 95 Ala. & Chatt. 1st m. 8s., en 95 Ala. & Tenn. R. 1st mort.	10	20
do doA. & do do coup off.J. &	J. 38½ J. 38½	do 3d do 78, 1883 do 4th do 78, 1880	975	97	do do 2d do do 2d hicago, C. & Dub. hicago, Bur. & Qu	78, 20 yea	25	do do 2d mort. 7 40 Atlantic & Gulf, consol 06% do do end. Sava	'n'h.	70 75
do Funding act. 180	6 1272 8 10 5 J 10	do 75; cons. mort. gold l Long Dock bonds	1877. 90	1	hicago, Bur. & Can. Chic. & Can. South. Ch. D. & V., I. div., Chic., Danv. & Vin	1st m. g. 7	8	25dodo stock40dodo25Carolina Central 1st m. 6s	ar	
do do A. @	58 1. 4 56 2. 3%	Han. & St. Jo. land grants	107 rt 88	iiii	Connecticut Valley Connecticut Wester Connecticut Wester Chicago & Mich. La	rn 1st 78.		94 Central Georgia 1st mort. 70 do consol. n 45 do stock.		93 55 62
do do Cla Ohio 68, 1875	ss 3. 3% 101 105	⁴ Illinois Central, 7 p. c., 186 Dubuque & Sioux City, 1st	m. 100 div. 100]	Dan., Urb., Bl. & P Des Moines & Ft. I Detroit, Hillsdale &	odge 1st	18	45 45 45 45 45 45 45 45 45 45	end	
do 65. 1886 Rhode Island 68	107 31	Cedar Falls & Minn., 18t m Indianap., Bl. & W., 1st m do 2d mo	ort 31 rt	17.	Detroit & Bay City Detroit, Eel River Det., Lans. & Lake	& TIL 88.	60	 100 Savannah & Char. 1st m. 100 Cheraw & Darlington 7a. 100 East Tenn. & Georgia 6s. 100 Kast Tenn. & Va. 6s. end. 		67 70
do Jan. & July do April & Oct do Funding act. 18	32 66 31 ½	32 ¹ / ₂ Mich. So. 7 p. c. 2d mort. Mich. S. & N. Ind., S. F., 7 Clove & Tol sinking fun	p. c. 1083	\$ 110%	do Dutchess & Colum Denver Pacific 7s,	bia 78		50 E. Tenn. Va. & Ga. Ist In.		88 50 90
do Land C, 1889, J.	& 0. 31	do do new bolids. Cleve., P'ville & Ash., old	bds. 102 v bds 101	x ····	Denver & Rio Grau Evansville & Craw Erie & Pittsburg 1	fordsv.,7	s 95	68 Georgia RR. 78 100 do stock Greenville & Col. 78, gua		70 51
do Tsof do nonfundable bo Tennessee 6s, old do do ex coupon.	51	6% Detroit, Monroe & Tol. bo Buffalo & Erie, new bond Buffalo & State Line 78	8 101 102	104	do do 7 do do 7 Francuillo Hon &	s, epuip	8	do do 7s, cert 85 Macon & Brunswick end 60 Macon & Western stock.	.78	77
do do new bonds do do do ex do do new s	coup eries 51	5214 Kalamazoo & W. Pigeon, Lake Shore Div. bonds	180, 100	%	Elizabethtown & I Evansville, T. H. & Flint & Pere M. 78	& Chic. 78	g. 80	84 Macon & Augusta bonds. 82 do do endors 95 do do stock.	eu	82
Texas, 10s, of 1876 Virginia 6s, old. do do new bonds, 1	866 34 84	do Cons. reg., 18 34½ do Cons. coup., 2 do Cons. reg., 2d	d 94	× 95½	Fort W., Jackson		ar. 102	do do B	tock .	69
do do do l do do consol. bond	s 391 oup. 545	Marietta & Cin., 1st mort Mich. Cent., consol. 7s, 19 do 1st m. 8s, 188	02 2, s. f. 111	106	Grand River Valle Hous. & Texas C.	ey 85 1st 78, go 91, 1st 78, go	d 823 uar 80		. 88	72
do do consol. 2d so do do deferred bon Railroad Stock	ds 40	9% New Jersey Southern, 1st	m. 76 31		Iowa Falls & Siou Indianapolis & Si Houston & Gt. No	Louis 78		1 85 do do cont 70 Montgomery & West P.	01.00.	80
(Active previously quo) Albany & Susquehanna. Central Pacific	80	do 68, 1887	10	2 105	International (Te Int., H. & G. N. C	onv. 8s	98	Mont. & Eufaula 1st 85,	g. end.	. 15 55
Chicago & Alton do do pref Chie., Bur. & Quincy	107				Jack., N. W. & S.	P. ISUIII.	old 65	Nobile & Ohio sterling 85 Mobile & Ohio sterling 70 do do ex 70 do do ex	st	f 47
Cleveland & Pittsburg, g Dubuque & Sioux City	uar 91	do & Hudson, 1st m.	coup. 11	41/2	do 78, do 68, gl		Dec 62	. 65 do do 2d mort. 68 do do stock 70 N. Orleans & Jacks. 2d r	n. 8s	96
Erie pref Hanibal & St. Joseph, J Illinois Central	oref 81	45 do do 1st III., Hudson R. 78, 2d m. s. fd 78, 3d mort.	1885 10 1875	110	do 78, 18	876, land g eaven. br	'nch	. 66 N. Orleans & Opelous. 1	st m. 8	6 75
Indianap. Cin. & Lafaye Joliet & Chicago Long Island	tte	do do reg		37½ 88½ 99 100		mes, No. lo No. k.	25	27 do do	d m. 8	8
Marietta & Cin., 1st prei		····· Ohio & Miss., consol. SI	ted	98 981/4	Kal., Alleghan.	¢ G. R. 88,	guai 85	95 100 Orange & Alexandria, 1	sts, 68	
MISSOURI, Kansas & ICA		102% Central Pacific gold bor do San Joaquin do Cal. & Orego	n let	18 111	Wooknk & Des M	foines 1st	78 70	50 do do do do	ds, 88	
New Jersey Souther II. NY, New Haven & Ha Ohio & Mississippi, pre Pacific of Missouri	rtford. 140	do State aid 7 62 Western Pacific bonds. Union Pacific, 1st mort	bonds 1	003 101	L. Ont. Shore KI Lake Sup. & Mis	X. 1st III. g ss. 1st 7s, 1 J. W. 7s. g	gold. 30	. 60 Richm'd & Peterso g la 40 Rich., Fre'ksb'g & Pot	conv.	78
Pitts., Ft. W. & Chic.,	uar	do Sinking	fund	93% 933 95	Leav., Law. & G Louisiana & Mo	. Riv. 1st 1 & S. W. 88	n. 78. 9 .gld. 2	25 Rich. & Danv. 1st cons Southside, Va., 1st m. 8 do 2d m., 9	uar. 6	s. .
St. Louis, Alton & T. H	laute	do do 1st Ca do do 2d mo	rt	80 101 80 101	Logans., Craw. Michigan Air Li	ne 88 Jervis 78	gold) 105 do 3d m. 6 do 4th m. 8 55 conthwest BR. Ga. 18	s t m.	
do do do Belleville & So. Illinoi Et Louis, Iron Mount, d	s, pref.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	d mort.	110 16 107 99% 104	Montclair 1st 7s Mo., Kansas & 7 Mo. R., Ft. S. &	, gold Texas g Gulf 1sta	old	50 S. Carolina RR. 1st m.	78, nev	W. 9
Toledo, Peoria & Wars Toledo, Wab. & Weste Miscellancous	tocks	Cleve. & Pitts. consol. do do 3d mor	s. fund.	97	N. J. Midland 1	ao 201 st 7s, gold		21/2 371/2 do 78 do stock.		
American District Tel Boston Water Power. Canton Co., Baltimore	egraph	16 Col., Chic. & Ind. C. 18 61 65 do do 20	t mort		do do Wes	t Extens	on 78.	S 6 PAST DUE COUPO S Tennessee State coupo	DB	
Cent. N. J. Land Impl	ov. Co	173 1173 St. L. & Iron Mountair do do 4531 48 Alton & T. H., 1st mon	1, 18t m	0% 02	N. Haven, Midd	ilet'n & v	9.109	17% 90 21 de consol. coup. 35 Memphie City coupon		

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April 24, 18

THE CHRONICLE.

Investments

AND

STATE, CITY AND CORPOBATION FINANCES.

The "Investors' Supplement" will be published regularly hereafter on the last Saturday of each month.

ANNUAL REPORTS.

Atchison & Nebraska Railroad Company. (For the year ending December 31, 1874.)

By the Directors' report to Bondholders and Stockholders it appears that the earnings of the road for the year have not realized the expectations of the Board as set forth in their Circular of July 1, 1874. The country through which the road runs is essen-tially a farming one, and its receipts are dependent upon that interest. The failure of the corn crop from drought and the devastation by grasshoppers, together with the low price of wheat, which discouraged shipments, and increased the home consumption for that commodity, readily account for the decreased carnings.

Nevertheless, the road has more than supported itself, after making numerous improvements in road-bed, track, equipment, shops, &c., and, with reasonably good crops for the coming season, should show for the year 1875 a fair increase of net earnings, notwithstanding the ill effects from short crops of the past season, which will decrease the earnings for the first few months of this

year, or until the new crops come forward. The floating debt of the road, secured by pledge of \$234,000 county bonds (not covered by the mortgage), has been decreased during

\$41.741 18 the year...... \$41.741 18 And now stands at \$76,258 82. Besides this reduction of floating debt, the balance of assets over liabilities in the hands of Treasurer and Assistant Treasurer has been increased during the year..... \$26,530 28

Making a total of net receipts above expenses of every kind...... \$68,071 46 The floating debt above referred to was incurred for money borrowed to pay coupon interest due March 1, 1873, and was expected to be repaid from proceeds of a sale of county bonds then in negotiation. This sale was not consummated.

The following is a statement of operations for the year ending December 31, 1874:

The earnings were :

2000552208804502818891587226857907

60 25 60

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ASER

From passengers	. \$72,168	65
From freight	. 244,800	12
From express	5,215	99
From mail	. 9,130	80
From miscellaneous	. 21,877	70
Total	\$353,204	86
Total operating expenses Taxes	\$223,463 46,861	51 34
Total operating expenses and taxes	\$270,324	85
Leaving as net earnings	\$82,880	01
Proportion of expenses to earnings exclusive of taxes	6 535-1000)%

ESTIMATE OF EARNINGS AND EXPENSES FOR 1875.

The last year's crops were so largely damaged and live stock sent from the country through which the road runs, that business will certainly be light for the first half of the year 1875. If this should be a favorable season and good crops raised, we shall undoubtedly be able to make a better showing of earnings for the last half of the year 1875 than was made for the last half of 1874.

Our estimate of earnings for 1875 is \$212,00 Expenses	\$356,000	00
Taxes	00-252,000	00
Estimated net	. \$104,000	00

The track, buildings, and rolling stock are in very good condition; 17,000 ties were placed in the track last year, and 25,000

more will be renewed during the present year. There has been very little land sold during the year, and with the exception of the amount deciled to the company by the State of Nebraska, the amount owned remains substantially the same County bonds to the amount of \$502,100, pledged as collateral far above loan, were returned to the company

Interest on above borrowed money at 8 per cent. per

annum and miscellaneous interest	17,345 8	35
Traffic guarantee Kansas City and Santa Fe Road	13,995 0	00
Purchase of coal cars this year	44,000 0	00
Hire of coal cars	17,160 0	00
First mort. bond coupons, due previous to Oct. 15, 1873	450 0	00
Cash on hand and balances due	23,851 9	93
and the second		-

Pursuant to the circular of December 15, 1874, all the net revenues of the road, from January 1, 1875, are to be placed in the hands of the trustees of the first mortgage bondholders, and a dividend will be paid to said bondholders on the first day of July, 1875, which is estimated as a half coupon, or 21 per cent. on the first mortgage bonded indebtedness of this road.

Operations of the road for 1874 were as follows:

	operations of the roud for for	
	EARNINGS. From passengers. \$205,538 37 From freight. 447,490 22 From mail. 15,889 60 From express 12 600 00 From miscellaneous. 12,481 52	Construction
	Total	Total
	ance, and miscellaneous were 59 Excluding construction, taxes the expenses were 50 per cent.	s, insurance, and miscellaneous,
	As compared with 1873, gro operating expenses decreased \$ \$53,545. It is estimated that the earning	\$485,500 211,000
	Onersting expenses	\$732,300 \$376,000 55,000—431,000
A REAL PROPERTY AND A REAL PROPERTY A REAL PROPERTY AND A REAL PRO	Estimated net The above estimate is for the	\$301,800 business of the road only, and

does not include any net receipts from the Land Department or collection of coupon interest on County bonds.

The Land Commissioner's report says that the sales have been disappointing, and that the shrinkage in value of real estate throughout the West has been equal to twenty-five to fifty per cent since the date of his last annual report. Several of the land grant railroads in Kansas, acting upon this fact, early in the season reduced the price of their lands to meet the views of pur-chasers, and have thereby increased their sales. No such reduction was made in the lands of this company till December, 1874, when the price was put at a minimum price of \$5 per acre for neutral lands and \$2 per acre for granted lands.

SALES	OF	AGRICUL	URAL	LANDS.	

Nun ber of acres. Total sales of land as reported Jan. 1, 1874419,913 ^{.11} Less cancelled in 1874	Average price. 5.77 11.61	Amount of sales. \$2,425,566 31 206,664 17
402,118.97 Sales of U. S. granted free land, 1874	5·51 4·10 9·15	\$2,219,202 14 3,609 88 162,899 06
Total to Jan. 1, 1875 420,735.64 Sales of town lots had been \$64,781 in all.	5.66	\$2,385,211 08
Neutral land remaining unsold Jan. 1, 1875 United States granted land do do	12,696	3 20-100 acres.
Total	322,19	9 45-100 acres.

North Pennsylvania Railroad Company.

(For Year Ending October 31, 1874.)

The total earnings in the fiscal year ending October 31, 1874, were as follows:

\$301,712 78

	SHEET TO JAN. 1, 1875.	Receipts from passengers. \$505,916 89 Receipts from through Receipts from coal	\$226,799 6 6,195 0	
	67,835 36 Atchison & Nebraska RR.	Receipts from lumber 19,860 97 Receipts, miscellaneous.		
Construction—Total cost of road 2,3	Co. 1st mort bonds,\$3,750,000 74,370 81 Coupon Account—Unpaid	00 Receipts from local freight 280,431 93 1'otal	\$1,424,468 1	8
Equipment—Total cost of	coupons 450,000	⁰⁰ The expenses were :	2	
County bonds	01,159 09 Detroit Lansing & Lake 34,000 00 Mich. RR. Due them	For maintenance of way, \$161,663 29 For conducting transpor-		-
Profit and loss 1.0	68,318 99 for borrowed money 76,258		\$279,154 5 31,201 0	
Bills receivable Treasurer's cash	557 87 Assistant Treasurer-Un-			-
Assist. Treasurer's cash	16,346 61 paid vouchers 28,776	50 Total expenses	\$829,725 6 1,424,463 1	
	29,486 92 \$4,313,035	32 Groes earnings	829,725 63	
-	113,035 32	Net earnings Interest on bonded debt, ground rents, State and municipal	\$594,787 55	5
Missouri River, For	t Scott & Gulf Railroad Company.	faxes. &c	382,797 29	
(For the year	r ending December 31, 1874.)	taxes, &c Less interest received	21,269 84	1
The directors' report the following :	to bondholders and stockholders show	78 Balance Net earnings Interest and taxes	\$361,527 95 594.787 55 861,527 95	5
Net receipts from road, after o	deducting expenses of Land Depart-			
Net receipts from Land Depa	rtment	4		
Collection coupons of county	bonds	A dividend of five per cent was declared on the capita	l stock of	1
	\$301,712	the company, payable on the 1st of February.	·	
Which were appropriated as	a follows :	The gross earnings decreased The expenses decreased	. \$53,076:90)
est, July 1, 1878	wed to pay coupon inter-	The net earnings increased	48,771 37	1

THE CHRONICLE.

The receipts of the Northeast Pennsylvania Railroad were \$18,-149 62; the expenses were \$14,150 19; balance, \$3,999 43. The interest and taxes were \$12,585 71; deficit for the year, \$8,586 28. The extension of the road from County line to the Bristol road near Hartsville has been completed, and was opened for use on the 9th of November. The Stony Creek Railroad was opened for business on January 1, 1874. The receipts in the ten months ending October 31 were \$16,632 35; the expenses were \$14,721 64; net earnings, \$1.910 71; interest and taxes for the year, \$21,-140 48; d-ncit, \$19,229 77. The convertible privilege contained in the six per cent mortgage bonds of the company expired on the 31st of December, 1874. The total amount converted into capital stock was \$243,000, which, with the bonds previously cancelled on account of the sinking fund, reduced the amount from \$2,500,000, originally issued, to \$1,930,500, outstanding on that date.

The company are now constructing a branch road, (known as the Delaware River Branch), from the main line at Jenkintown, through Huntingdon Valley to the State line in the middle of the Delaware River, half a mile south of Yardleyville in Bucks county, where it will connect with the Delaware and Bound Brook Railroad, which is being constructed from that point to near Bound Brook, New Jersey, where it will connect with the Central Railroad of New Jersey, and form a through line between the cities of Philadelphia and New York. It will also connect with the Easton & Amboy Railroad near the same point. The Delaware River Branch will be 201 miles long. From Berks Street Station to Jenkintown is 8 1-10 miles, making the distance from Berks Street Station to the State line 28 6 10 miles. The Delaware and Bound Brook Railroad will be 27 miles long. The Central Railroad of New Jersey, from the point of intersection to the City of New York is 32 4-10 miles, making the entire distance between the two cities 83 miles. The whole line will be graded and the masonry constructed for a first class double track road, with a maximum grade of 37 feet to the mile, and will be laid with steel rails, 66 pounds to the yard. The rails have been contracted for with the Bethlehem Iron Company, to be delivered as required.

CONDENSED BALANCE SHEET, OCTOBER 31, 1874.

Dr.		Cr.		
Right of way	\$216,018 35		\$3.699,450 00	
Construction	5,0:5,419 94	Six per cent. bonds	2,140,500 00	1
Second track	324,231 60	Ten per cent. bonds	360,000 00	. 1
Equipment	1,411,867 12	Seven per cent. bonds	1 500,000 00	
Depots, shops & stations	603,643 08	General mortgage 7 per	Q	
Stores	144,129 97	cent bonds	1,329,500 00	1
Railroad st'ks, b'ds. &c.	190,529 25	Scrip issued for divid's	163,337 50	
Real estate	1,006,767 81	Ground rents and mort-		
Telegraph	9,364 93	gages	415,643 22	
Unpaid accounts	45,623 35	Unpaid accounts and	100 001 50	
North East Pen. RR. Co.	107,202 85		129,981 56	
Stony Creek RR Co	34 ,717 33	Profit and loss	514,371 65	1
Delaware River Branch.				
Loans	371,379 43			
Cash	314,081 66	i		
Total	\$10,252,783 93	Total	\$10,252,783 93	

Quicksilver Mining Company.

(For the Year Ending December 31, 1874.) PRESIDENT'S REPORT.

The report says that the total product of quicksilver from the mines of the company during the year was 9,084 flasks.

The President, Mr. Daniel Drew, remarks:

"The constantly increasing price of quicksilver during the past year has been of great advantage to our company, and promises to be of still greater advantage the coming year. The highest price obtained during 1873 was \$1 20 per pound. The year just passed the average price was about \$1 25 per pound, while the price at the close of December was \$1 55 per pound. The demand for quicksilver has greatly increased, while the general supply is scarcely augmented. These two facts seem to point to a certain maintenance of the present price, and to a probable increase during the present year.

"The stockholders will note with pleasure the improvement shown in the financial condition of the company; the value of the cash items, after payment of interest due on bonds January 1, 1875, (the only debt of the company,) is \$730,000, all of which amount is applicable to dividends on the stock."

1	Virginia City property	3,000 00	1
	Furniture, hacienda, &c	4,000 00	
1	Machinery and tools	56,524 61	
	James B. Randol, Manager	15,364 99	
	Quicksilver on hand	97,650 00	
	Ure account.	159.312 09	
1	Materials and supplies		
Ľ	Permanent improvements	16.144 55	
Ŀ	E. N. Robinson, Tr. (loaus on call)	422,983 19	
Ŀ	M. N. RUUIISUL, 11. (IVALS OII CALL)	12,584 21	
1	Miscellaneous property Woodlands		
		16,000 00	U
	Total	#10 010 019 A	7
	Total	\$12,310,013 44	4
	Cr.	· · ·	
Ł	Capital stock, pref \$4,291,300		
	Capital stock, com 5,708,700-	\$10,000,000 0	0
	Second mortgage bonds	1.000.000 0	õ
1	Income account	1.318 013 4	ž
1			-

GENERAL INVESTMENT NEWS.

Baltimore & Ohio.-At the regular monthly meeting of the Board of Directors President Garrett addressed the Board at considerable length in regard to the "Freight War," and said in his address :

"I congratulate you upon the splendid and singularly satisfactory results of the "os ilities waged by the Pennsylvania Railroad Company against this

or the too inities waged by the Fennsylvania Ranfoad Company against this Company. "We have the returns of the earnings of the main stem and branches for the month of March, during the whole of which the efforts of the Pennsyl-vania Company to injure our interests were made with their highest ability, and the result shows an increase in the gross earnings of the Baltimore & Ohio Company, for that month over the same month in 1874, of \$103,773 92. "Notwithst nding the largely diminished charge for passengers, the results show an increase of revenue upon the main stem, from this source, of 45 per cent

cent. "The earnings of the Chicago Division are also shown to b) \$100,624 81, being an increase of more than 50 per cent upon the revenue of the preceding mo . th.

President Scott has addressed to me the statement that he believes the rail-way officers and the stockholders that may be injured will hold the President of the Baltimore & Ohio Railroad responsible for this "policy of destruction.

What is this "policy of destruction ?" The reduction of rates in Baltimore to one half the prices charged in Philadelphia and New York to Western cities was originated by him and continued by him. Other diffi ulties and reductions followed from this cause. "Facts are stubborn things," an the judgments of men are governed by facts and not by erroneous assertions. If the vast railway system whi h, legitimately or illegimately, has been built up or controlled by the Pennsylvania Railroad Company shall be broken down by the folly of these proceedings, history will record that the failures to pay on the stock and bonds of the roads involved, which I regret to anticipate, will cause the ruin and misery of thousands of helpless and innocent invest-ors and victims, I shall feel, with clear conscience, that the responsibility is with him, and that the continuance of this state of things rests with the President and D rectors of the Pennsylvania road, and that no part of that responsibility. ruinous as the results may be to vast interests, attaches to be managers of the Baltimore & Ohio Railroad Company. After remarks sustaining the policy and action of the company.

After remarks sustaining the policy and action of the company, a resolution was unanimously adopted approving of the maintenance of the policy of the company by President Garrett, and ordering the address to be printed in pamphlet form; after which the board adjourned.

Cherry Valley, Sharon & Albany.-An agreement has been made for the transfer of this road to the Delaware & Hudson Canal Company, which has for some time worked it under lease. In consideration of this transfer, the Delaware & Hudson Company assumes the mortgage now resting on the road, and promises to pay the floating debt.

Chicago Danville & Vincennes.—Judge Drummond in Chicago filed an opinion April 16, as to the jurisdiction of the U.S. District Court in the Chicago Danville & Vincennes Railroad case, and in similar cases. After sitting with Judge Blodgett for a re-hearing of the argument, he re-affirms his first dicision, namely, that the court has jurisdiction in cases of this kind. The decision is long, and carefully reviews the argument and points involved.

Gilman Clinton & Springfield.-Mr. F. E. Hinckley, the receiver, has reported the operations of this road for 1874 as follows:

I	Received from freight. Received from passengers. Received from miscellaneous sources	3 .369 18
	Total receipts	\$252 490 17 157,461 78

STATEMENT	OF	EUSINESS	FOR	1874.	
-----------	----	----------	-----	-------	--

Dr

To quicksilver and ore on hand Dec. 31, 1873, per last report, and		
cost of quickeliver and ore produced and m ned in 1874	\$663,274	03
	1.985	95
To legal expenses		
To interest on funded debt	70,000	
To taxes	6.056	89
To exchange	2,025	00
To exchange	70,000	
To convertible bon stock		
To claims adjusted	53,647	
To general expenses To balace to the credit of income account. Jan. 1, 1875	. 11,372	19
To bala, ce to the credit of income account Jan 1 1875	1,318,013	44
To balance to the credit of medine account. Jun. 1, 1010	1,010,010	
Total	\$2,195,374	96
Cr.		
By balance to the credit of income account, Dec. 31, 1873	\$960,437	77
by barnete to the create of recome account, 200, 51, 200,	893,670	
By sales of quicksilver.		
By rents and privileges	22,123	
By materials and property sold	1,652	27
By intere t on call loans, &c		
By monoir on cold and	40,962	
By premium on gold sold		
By ore on hand	159 312	
By quicksilver on hand	97,650	00
		00

Total..... \$2,196,374 96

BALANCE SHEET, DEC. 31, 1874. n

Convertible bond stock	\$71,000	0ù
Real estate and mining property	11,047,875	60
Railroads	79,853	31
Houses and lands		00
Farnaces		00

- 00		na	a			
t en	rn	ng	8.	 	 	

The gross earnings for 1873 were \$253,314 97, and the expenses were \$222,388 55.

Illinois & St. Louis Bridge.-The bridge has been transferred to Morgan and Humphreys, under the fourth mortgage bonds, and a change will be made in its management. The transfer, it is said, was an amicable one, and the bridge will hereafter 1,372 19 be in charge of Mr. Newell, formerly of the Illinois Central road. 8,013 44

Indianapolis Bloomington & Western.-General George B. Wright, the Receiver, has presented a report to the Court and asked for instructions. The preferred claims against the company provided for in the order of appointment, may be stated as tollows:

1	Unpaid pay rolls since July 1, 1974. Unpaid supply bills, etc., since July 1. Unpaid pay rolls prior to July 1, 1874.	81,402 10	
	Unpaid supply bills prior to July 1, 1874	32,000 1-	

The expenses have been cut down as much as possible, and no liabilities incurred that cannot be discharged from current receipts. Two matters require immediate action by the Court. The first is that a large number of cars in service upon the line belong to the Western Car Company. In the judgment of the Receiver, the 117,500 00 amount of such cars greatly exceed the wants of traffic, and the rental charged, which is an absolute monthly rental and not a mileage based on actual use, is in excess of the ability of this company to pay.

Of the 73 engines in use upon the road, 28 are claimed to be owned by the Rogers Locomotive and Machine Company of Paterson, N. J. Such claim of ownership is based upon an alleged conditional sale. Demand has been made upon him to return the engines or pay the notes. He asks for instructions from the Court concerning these two matters of equipment.

The road-bed and rails are in a very bad condition, so as to increase largely the cost of operating the line. Not less than 4,000 tons of new rails are needed at once.

For the purpose of paying up arrears and thus receiving better service of employes, and also of making payments for equipment and for repairs, he requests authority to borrow money to such amount as may be needed and fixed by the Court.

The Court subsequently authorized the purchase of 3,000 tons of steel rails.

Kansas Pacific—Union Pacific.—The differences which for some time existed between these railroads as to pro-rata freights led the Union Pacific Company to begin the work of constructing the Colorado Central, running from Denver to Julesburg, Colorado, a distance of 227 miles, 80 of which are already in operation. It is now stated that by an agreement between the officers of both companies the Kansas Pacific will work more in harmony with the Union Pacific, and the Colorado Central Railroad will be merged into the Kansas Pacific.

Lexington & St. l.ouis.—The Governor of Missouri has approved the act amending the charter of this company, changing the name to Lexington Kansas City & St. Louis, extending the time for completing the road, and authorizing the company to mortgage its property and issue bonds.

Louisville Paducah & Southwestern.—A preamble and resolution, which originated in the upper board of the Louisville City Council, proposing a new plan for making a loan of \$600,-000 to the Louisville Paducah & Southwestern Railroad, was presented by Mr. Long, in the lower board, and referred to the Joint Committee on Railroad and Revision. A suit has been commenced.

-A petition has been filed in the U.S. District Court, Louis ville, by the attorney representing the trustees, Ex. Norton and P.C. Calhoun, acting for the holders of the first-mortgage bonds of the Louisville Paducah & Southwestern Railroad. The petition asks that the road be placed in the hands of a receiver, and sold to pay the debt accumulated upon it.

Macon & Brunswick.—At the sale of this road on Tuesday. Jane 1, payment will be received in cash or the bonds of the State of Georgia, or the first mortgage bonds of the company, indorsed in behalf of the State under the authority of the act approved Dec. 3, 1866.

-The bondholders of the Macon & Brunswick Railroad held a meeting in New York this week, and appointed a committee to buy in the road at the coming sale if necessary, and to operate it or make such arrangement as they deemed desirable.

Mississippi Ouachita & Red River.—At Little Rock, April 17. in the United States Court, Judge Dillon placed the Mississippi Ouchita & Red River and the Pine Bluff & Chicot Railroads in the hands of Mr. J. E. Redfield, a receiver, who was selected by the Boston bondholders. The same parties own the Fort Smith Rail road, and have recently completed an extension of 20 miles.

Montgomery & West Point.—Notice is given to the holders of past-due coupons of the first-mortgage bonds of the Montgomery &West Point Railroad to send said coupons to the Central Railroad Bank, Savannah, Georgia, or Georgia Railroad Bank, Augusta, Ga., previous to the sixth day of May next, that the same may be paid in accordance with the requirements of the decree of the Chancery Court of Montgomery, Alabama, and under which decree the Western Railroad of Alabama, which embraces said Montgomery & West Point Railroad, was sold.

Montreal, Chambly & Sorel.—This railroad has changed its name to Montreal, Portland & Boston Railroad, and now forms the Canadian division of the new consolidated line reaching from Montreal to both Portland and Boston.

New Haven Middletown & Willimantic,-Seymour &

Philadelphia Wilmington & Baltimore.—This company, lessees of the New Castle & Wilmington Railroad, give notice that the lessee will now purchase the stock of the New Castle & Wilmington Company at par, with interest added from January 1, 1875, to May 1, 1875, after which no interest or dividends will accrue to the present stockholders.

Pittsburgh, Washington & Baltimore (Late Pittsburgh & Connellsville).—An ordinance has been passed in Baltimore providing for the sale of all the interest in and claims against this road held by the city to the Baltimore & Ohio Railroad for \$1,000,000, payable \$40,000 yearly, from 1876 to 1895 inclusive, with interest semi-annually on the amount remaining unpaid, and all the balance of the \$1,000,000 in 1900. The B. & O. also has the option to pay off at any previous time on giving 60 days notice. The terms must be accepted by two-thirds of the stockholders of each company.

Porland & Oxford Central.—The stockholders met in Portland lately and voted, as the corporation is hopelessly in debt and unable to redeem its mortgaged property, to release to the trus tees in trust, for the benefit of the bondholders, all the mortgaged premises, the same to be held by the bondholders as absolutely as the corporation would have owned them if no mortgages had existed. Another meeting will be held May 3 to learn the decsion of the bondholders.

Railroad Construction in 1874 and since January, 1875.— The *Railroad Gazette* says: Having diligently endeavored to secure correct information, we have the following corrections to make to our list of new railroads completed in 1874, all being additions:

	Mile
Breakwater & Frankford	8
Cairo & St. Louis (narrow gauge)	16
chicago & Pacific	8
chicago & Pacific Galena & Southern Wisconsin (narrow gauge)	. 9
lowa Pacific	. 14
Logansport Crawfordsville & Southwestern	3
Memphis Branch (narrow gauge)	5
North Pacific Coast (narrow gauge)	20
Peach Bottom (narrow gauge)	7
Southern Pacific-Anaheim Branch	5
Ut h Southeru	12
Utah Western (narrow gauge)	4
	-

This brings up the total constructed in the United States in 1874 to 2,025 miles of railroad, 422 miles of which was of threefeet gauge. The mileage constructed in 1873 was 3,833 miles, and that in 1872, when the construction was the greatest ever known, 7,340 miles.

Heretofore this year (1875) in making up our weekly record of new railroad construction, we have omitted to state the total constructed to date during the year and compare it with that for previous years. This was because we were in doubt as to certain sections of line completed about the beginning of the year as to whether they were built this year or last. Having ascertained the facts, so far as possible, we summarize below the construction of 1875 down to date:

1		Mi	les.
	Buffalo & Jamestown		9
	Cairo & St. Louis (narrow gaugel.		19
	Cairo & St. Louis (narrow gaugel. Cnicago & Pacific		80
	Easton & Amboy		18
	Lancaster & Reading-Quarryville Branch		15
1	Lancaster & Reading-Quarryville Branch Little Rock & For Smith		8
l	Logansport Crawfordsvil e & Southwestern		3
	North Pacific Coast (narrow gauge) Paris & Danville		6
	Paris & Danville		17
	St. Louis Hannibal & Keokuk		12
	Santa Cruz (parrow gauge).	• •	6
	Santa Cruz (narrow gauge) Southern Pacific.		14
	Utah Southern		15
	Utah Western		11
	Total		183

For the corresponding period of 1874 we reported 363 miles, and for 1873, 535 miles.

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Seymour, of Bridgeport, have instituted proceedings towards the foreclosure of the first mortgage on this "Air Line" Railroad. They are reported to represent over \$2,000,000 of the first mortgage bonds.

New York Boston & Montreal.—A judgment was entered this week in the Supreme Court in this city, on an order of Judge Barrett, sequestrating the property of the New York Boston & Montreal Railway Company. The suit was brought by Patrick H. Shields, as a judgment creditor, on a ju³gment for \$647 10, and no defence was put in. The Court appointed Daniel Butterfield receiver of all the property on giving \$10,000 bonds.

Northern Pacific.—In the case of Jay Cooke, J. Farley Smith, Theodore Hosmer, William S. Lane, and William A. Griswold against the Northern Pacific Railway Company, the bill in equity alleges that the plaintiffs are the holders of the first mortgage bonds of the Northern Pacific Railroad; that Jay Cooke is trustee of the mortgage given to secure the payment of the bonds, and that suit is brought in behalf of all of the holders of such bonds to foreclose the mortgage specified. Pending this foreclosure suit Judge Shipman of the United States Circuit Court has appointed George W. Cass receiver of the Northern Pacific Railroad Company, Mr. Cass was required to give bonds in the sum of \$100,000 for the faithful performance of his duties, and his surities are C. P. Wright and John A. Hutchinson.

St. Clair & Chicago Air Line.—This road was sold under foreclosure of mortgage by order of the Michigan Chancery Court, April 1. The line sold is 35 miles long, from Ridgeway, Mich., west to the crossing of the Detroit & Milwaukee, of which 22 miles, from Ridgeway to Washington, is is completed and in operation. It was originally part of the Michigan Air Line, but has been ior some time under a seperate organization. William Young, of Valparaiso, Ind., was the purchaser.

Union Pacific Railroad.—The Court of Claims, at Washington, has taken up the case of the Union Pacific Railroad Company vs. the United States. This is a suit instituted under the act of March 3, 1873, by which law Congress directed the Secretary of the Treasury to withhold from The Pacific Railroad Companies the whole amount due for government transportation, but authorized the companies to bring suits in the Court of Claims to determine their legal rights on this subject. The amount now claimed by the Union Pacinc Company is about \$500,000.

The general question involved, is, whether the Pacific railroads are liable to the government for the immediate repayment of the interest advanced by the United States on their subsidy bonds, or whether the requirements of their charters are fulfilled by their being credited with only 50 per cent of the amounts earned for government transportation, leaving their remaining indebtness for interest advances to be liquided when the subsidy bonds mature.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, April 23, 1875.

The return of good weather throughout the country (albeit the temperature continues unseasonably cold) has afforded some stimulus to business, and altogether there is a fair volume of trade doing. Complaints are still heard, however, that profits are small and precarious, and collections difficult. The recent snow and frost have excited apprehensions of wide-spread injury to the growing crops, but it is now believed that the damage has been limited to the middle latitudes, and restricted mainly to fruits and early vegetables, although wheat, cotton and tobacco are mentioned as having suffered to some extent.

Coffee has been active at firm prices. There has been a better distributing demand, and stocks are smaller than at this date in former years; Rio, fair to prime cargoes, 174@19c., gold. Rice has been in fair demand and steady. Molasses has been in light supply, and with a fair demand is firmer, at 44c. for 50 test Cuba Muscovado. Sugars have been dull, and were yesterday quoted 1-16c. lower, at 8 1-16@8 5 16c. for fair to good refining Cuba, closing weak. The movement has been as follows:

CIUBILIS WORK. THO MOTO				
5	Hhds.	Boxes.	Bags.	Melado.
Receipts past week	13,456	6,664	29,891	230
Sales past week	7,302	3,799	791	94
Stocks April 22	6).261	41,030	155,798	1,551
Stocks April 23, 1874	71,333	53,045	191,368	014

The speculation in hog products has been chiefly notable for an advance in lard to 161c. for early deliveries, 168c. for June, and 161c for July. These extreme prices were said to be the result of a speculative "corner," but yesterday there was a decided re-action. Mess pork sold higher early in the week, but has latterly fallen off, and yesterday the closing prices were at \$22 10, cash and May, and \$22 40 for July. Bacon has been firm, but other hog products have been more freely offered. Beef has remained steady. Tallow has advanced to 9@9¹/₈c. for prime to choice. Butter has declined to 25@30c. for the best grades. Cheese has remained steady at 16@16¹/₁c. for the best factories. To-day, pork was again lower, with sales as low as \$21 90 for May, and \$22 15 for June, and closed flat. Lard declined to 15% for May and June, and 16c for July. The market for provisions was otherwise weak.

Linseed oil has remained steady at 70@71c. Crude fish oils quiet. Codfish in good demand, with sales of 600 quintals new Georges at \$6. Hides in moderate demand ; dry Buenos Ayres quoted at 24@251c gold, and dry Texas, 201@211c currency. Clover seed has been quiet at 121@121c. Whisky has advanced and closed to-day at \$1 15.

Kentucky tobacco has ruled firmer on account of new plants being injured by frost; quoted at 91@121c. for lugs and 14@25c. for leaf; the sales of the week embraced 850 hhds, of which 600 were for export and 250 for consumption. Seed leaf has been in moderate demand and firm. Sales embrace crop of 1873, 50 cases Connecticut, at 47@55c.; 20 cases Pennsylvania, at 19c., and 215 cases Ohio on private terms; and crop of 1874, 159 cases Connecticut, the first of the season (and for San Francisco), on private terms; also 300 cases sundry kinds, at 8@55c. Spanish tobacco has been active and higher-a leading importer closed out his entire stock of old crop; the sales were 2,000 bales Havana at 75c.@\$1 25.

Ocean freights during the past week have been dull, and rates declining; and at the close the whole position was weak, unset-

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The Jan tota	he: ex; ua:	po y	lo rt 1,	W 8 (18 he	rin of 37	15	st es , t				t lt	ol r h	n ti 8]	pi cl pr d		s nc	fr ip ce				st e je	oi pc gn	n c		or of in T	tr h	e l Ne ie	re N S ls		IF Young	or d a t v	k k le ro	ai I I	the ine.
tho entr	80 1	ne	n	ti o		-		I					- 1-							26,267														-83, 213, 721
Total since	1875.	570.852	4 018 033	39.321	110	87.788	8 623 241	162 418	18 668		15 1KG	10,460	100 11	14,40	190		141,340	A60.774	30.691,540	21,597			60	Sec.	5	Ő	009	Ħ	126		Ĥ	68°	6	22,369,206
Total this	week.	46,626	1,008 RKQ 354			3.378	104 523	1150	0.014	114 2	1. AKA	500 T	114	101	170	1/0	21,490	94 851	9.294.193	4,773		2002	9,00	1,680	1,265	14.409	24,922	1.792	4.596	1.477	1,818	207,608	24,00	5,616,840 4,300,253
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		25,109	::::	•••••		\$		ADO,C	::	26	2002			1,550		222	2,932	45	020 000	000 m	855		88	2	ns	:	101	0,130	:		4	4,533		952,697 976,186
1 TOTAL	Guiana.	18,584	1,965				002 0		1,070	••••		1	••••			13				002628		453	2,742	161			105	1,000	•••		0	9,765		828,418 855,281
	Mer-	260		•	••••		ł				550			1.027	00	18	:	09		109,830						4	21		220		••••	1.058		569,497 457,008
	Other W. Indies.	125,200	28,333	6,000	:::		85,083	02,911	21,541	6,354	151	8		1,815	8	41	55	:44		879,200	9	888	13,835	3,939	382	3,700	1,41	10,941	3,047	0.1	101	116 501		9,789,631 2,713,886
	Havti.	44,842	. :	•••	••••	••••	1,755	380		6.344				359		18		8		48,669		06	14.864	399	8	1,042	320	4,332	3,512	R		1.74		1,494,461
1 70	Cuba	4.452	1,943		300	•	750	46.051		515	9.862			1.278		251	591	366		568,921		160	493	150	16.742	1,351	100	32,883	2,720	1,819		115 491	101T	9,879,697 3,819,853
-EXPORTS SINCE JANUARY	Br. N. A.	44.116	11,780	1,200	:::	90	::	15,177			1.054	20	;			42	752	113	:	11,125	21,400		9,925	1.791		385	10	727		10		115	23,108	1,036,0:4
BTS BINCI	Aus- tralia.							•	•			••••			1,059		001	050,0	3	646,680	:::::::::::::::::::::::::::::::::::::::	••••	:	•			30				80		223'622	648, 548 708, 703
JAXE-	China &									55		1.10			207			10		1,244,680	•		8	••••	••••									604,496 344,630
	Other 8.	a kin	010.4	255.570					••••	•••			••••	:	"	:		11,000	•	1,964,051	1	:::			•	•	•	A KOG		11.121	2.581	223	17,501	1,478,359
		apana.						•			•	::			20			028	•	1.373,101						••••		••••			50 G			681,681
B	Other N.	Europe.			•••				••••		:	::				::	::	19,185		1.108.236		:				ARD'E			OTAT		9KK	33		510,311

tled, and almost entirely nominal. Late engagements include grain to Liverpool by steam. 5d.; cotton, 7-32d.@ld., and provisions at 25s.; grain to Cork for orders, 5s.; case oil to Gibraltar for orders, 25c.; refined petroleum in bbls. to Bremen, 4s.; and to London, 4s. 3d. To-day little or nothing was done, and rates were unchanged; grain to Liverpool by steam, 5d.; cotton, 1d.; flour by sail to London, 2s.; grain to Cork for orders, 5s.; refined petroleum to the German Baltic, 4s. per bbl.; and to Java at 28@30c. per case; and grain from Philadelphia to Cork for orders, 5s. 6d.

Rosin has sold moderately at \$2 05@2 10 for ordinary to good strained. Spirits turpentine closes quiet, but steady, at 371c. Refined petroleum is without material change, the demand continuing very light; spot and balance of this month's delivery quoted at 132@14c.; crude in bulk sells moderately at 64c. for April and 7c. for May delivery. Ingot copper remains steady, with late sales of 300,000 lbs. Lake at 224@224c. cash. Layer raisins sell moderately at \$2 55@2 60; Valencia in good demand and firm at 11c., with the stock closely concentrated ; Turkish prunes 7@81c., and currants 61c.

ARTIOLAS.	Great		Holland	Ger-
	Britain.	France.	& Belg.	many.
Breadstuffe-Flour ., bbls.	233.699		4,326	1,576
Corn mealbbls.	1,550	:	:	••••
tb	4,015,656	331,142	640,507	
	:		••••	39,021
	:	:	:	:
Oats bush.	101 100 0	K 003	SON9	03 964
Corn bush	0,039,141	200'n	23.551	
9	:::::::::::::::::::::::::::::::::::::::			
Coffee. bags.	1,117	2,750	3,744	7,384
otton	96,741	1,624	1,202	10,893
	573	53	11	104
Hope bales.	2,899	10		
MavalstSp. Turp., bbls.	1,860			TRI .
	25,385		6,999	29,000
Tarbbls.			020	:
	460,774	141 000	101 883	a ang 612
stroleum	010'5'010'5	13 887		
Whale	192 043	100007		42
	10.879	4.601		••••
Previsiona Dork hhis Arts		155	66	1,066
hhle &		150	474	1,573
	584,311	24,717	32,277	127,021
	4,632	139	83	200
Cheese 100 ps.	100,100	2K 660	72.918	200.808
•••••	61	42		
	65,198	20,864	5,917	19,055
Tobaco, leaf &c. hhds.	1,629		630	818
	181	88	001 00	040 AR
manufactured bs	14.587	47.376	00E-00	170,84
Total Values, 1875.	\$7,694,088		3,939,394	10,960,33
Total Values, 1874.	46,119,331		3,802,000	

April 24, 1875.]

THE CHRONICLE.

Imports of Leading Articles.

The following table, compiled from Custom House returns shows the foreign imports of leading articles at this port since Jan. 1, 1875, and for the same period of 1874:

[The quantity is given in packages when not otherwise specified.]

	Since Jan.1,'75.	Same time 1874		Since Jan.1,'75.	Same time 1874
China, Glass and			Metals, &c		
Earthenware-			Cutlery	1,570	
China	3,267	2,895	Hardware	1,291	941
Earthenware	12,132	9,976	Iron, RR. bars	97 995	77,484
Glass	167,246		Lead, pigs	87,285	51,905
Glassware	10,4:5		Spelter, lbs Steel	142,253 30,674	276,001 27,303
Glass plate	2.882		Tin, boxes	383,268	332,078
Buttons.	6,398		Tin slabs, lbs	2,618,727	2,883,141
Coal, tons Cocoa, bags	5,241	5,700	Rags.	42,880	30,976
Coffee, bags	469.749		Sugar, hhds, tcs. &		
Uotton, bales	524	447	bbls	166,005	202,298
Drugs, &c-	1 A A .		Sugar, bxs & bags.	761,047	500,377
Bark, Peruvian.	7,745		Tea	878,722	536,242
Blea. powders	10,971	8,139	Гоbacco	18,584	
Cochineal	2,064		Waste.	965	1,093
Cream Tartar	189		Wines, &c-	26,000	29,111
Gambier	2,765		Champagne, bks. Wines	46,373	29,111 26,952
Gum, Arabic	1,480		Wines Wool, bales	17,706	
Indigo Madder	438		Articles reported by		.,000
Oils, essential	388		value-		ł
Oil, Olive	9,516		Cigars	\$485,868	\$638.883
Opium	278	369	Corks	21,147	12,929
Soda, bi-carb	10,100	17,700	Fancy goods	263,943	273,609
Soda, sal	18,667	14,221	Fish	106,261	55,374
Soda ash	19,851	12,423	Fruits, &c	00 0 10	140 050
Flax	3,555	3,312		82,242	142.673
Furs.	2,639			849,559 353,111	
Gunny cloth	700			512,175	
Hair	48,141			3,754,141	4,187,208
Hemp, bales Hides, &c-	10,191	00,041	Rice	80,930	
Bristles	502	393	Spices, &c		
Hides, dressed		2,338	Cassia.		
India rubber	14,412	20,216	Ginger	20,293	33,088
Ivory	1,619	329	Pepper	201,727	148,223
Jewelry, &c			Saltpetre	83,723	104,248
Jewelry			Woods-		48 000
Watches				96,910 15,246	
Linseed	292,582		Fustic Logwood		
Molasses	29,173	00,432	Mahogany	49,874	
		1	manogany	30,014	

Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1875, and for the same time in 1874, have been as follows :

	-		- المراجع من		and a state of the
	Since Jan.1,'75.	Same time 1874		Since Jan.1,'75.	Same time 1874
Ashespkgs. Breadstuffs—			Oil cake pkgs. Oil, lard	80,404 2,418	528
Flourbbls. Wheatbush.	931,948 2,738,203 5,689,816	8,373,082	Provisions-	24,856 272,825	
Corn Oats Rye	1,792,182	2,431,899 228,949	Cheese Cutmeats	111,879 150,504	115,424 184,121
Grass seed.bags.	49,201	82,891	Pork	92,558 84,974 14,389	77,972
Beansbbls. Peasbush. C. mealbbls.	167,260	137,314	Lard	153,004 4,653	140,484
Cotton bales. Hempbales.	269,689 532	402,26 5 1,128	Ricepkgs. Starch	93,256	111,227
HidesNo. Hopsbales. Leathersides.	6,034	6,953	Sugar bbls.	8,209 23,647 7,694	
Molassesbbls. Naval Stores—	19,554	22,894	Tallowpkgs. Tobacco	4,351 54,243	13,612 67,472
Cr. turpbbls. Spirits turpen Rosin.	14,262	18,493	Whiskeybbls.	7,347 65,557 9,948	76,128
Tar Piteh	7.560	28.368	Dressed Hogs. No.		

COTTON.

FRIDAY, P. M., April 23, 1875.

By special telegrams received to-night from the Southern Ports weare in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening, April 23. It appears that the total receipts for the seven days have reached 23,190 bales, against 37,769 bales last week, 41,156 bales the previous week, and 38,531 bales three weeks since, making the total receipts since the first of September, 1874, 3,296,846 bales, against 3,545,508 bales for the same period of 1873-74, showing a *decrease* since September 1, 1874, of 248,662 bales. The details of the receipts for this week (as per telegraph) and for corresponding weeks of five previous years are as follows:

The exports for the week ending this evening reach a total of 41,666 bales, of which 34,926 were to Great Britain, 3,162 to France, and 3,578 to the rest of the Continent, while the stocks, as made up this evening, are now 509,083 bales. Below are the exports and stocks for the week and also for the corresponding week of last season.

	I K	xported	to-	Total	Same	Sto	ek.
Week ending April 23.	G.Brit.	France	Contin't	this week.	week 1874.	1875.	1874.
New Orleans Mobile Charleston Savannah Galveston New York Other ports*.		3,090 	600 2,487 491	22,272 2,222 3,353 5,062 2,396 4,566 1,295	24,405 2,000 8,027 7,420 5,286 18,586 2,577	139,129 23, ~ 52 17,218 34,433 49,801 194,620 50,000	152,975 32,159 21,288 38,094 45,232 136,570 40,000
Total Since Sept. 1	84,926 1,554,884	8,162 232,021	3,578 388,334	41,668 2,223,239	63,301 2,424,216	509,083	466,318

* The exports this week under the head of "other ports" include from Boston 10 bales to Liverpool; from Philadelphia 250 bales to Liverpool; from Norfolk, 1,035 bales to Liverpool.

Our telegram from New Orleans to-night shows that besides the above exports the amount of cotton on shipboard, and engaged for shipment at that port, is as follows: For Liverpool, 25,000 bales; for Havre, 24,000 bales; for Continent, 5,000 bales; for coastwise ports, 4,000 bales; total, 59,000 bales; which, if deducted from the stock, would leave 81,000 bales representing the quantity at the landing and in presses unsold or awaiting orders.]

From the foregoing statement, it will be seen that, compared with the corresponding week of last season, there is a *decrease* in the exports this week of 21,635 bales, while the stocks tonight are 42,765 bales *more* than they were at this time a year ago. The following is cur usual table showing the movement of cotton at all the ports from Sept. 1 to April 16, the latest mail dates:

		IPTS EPT.1.	EXPOR	TED SIN	OR SEPT	.1 то-	Coast-	
PORTS.	1374.	1873.	Great Britain.	France.	Other For'gn	Total.	wise Ports.	Stock.
New Orleans	942,286	1125.023	477.099	191.849	135.895	804.844	147,819	154,225
Mobile Charleston*	\$10,700 421.575	282,108 403,755	70,308	8,150 \$8,075	85,026 34,279	118,434 249,452	175.744	25,568 21,289
Savannah	572,854	622,771	289,438	88,429	111,177	384,014	170,000	89,599
Galveston [*] New York	844,890 123,975	364,337 163,900	175,425 243,032	2.496 4,860	10,967 3 5,131	184,333 283,078	113,024	52,848 192,518
Florida No. Carolina	12.290 95,621	12.722 46.634	14,210		1,050	15,260	12,290 78,993	1,600
Norfolk* Other ports	880,051 68,914	449,229 43,032	64.894		8,598 17,647	61,987 82,541	\$11,387	16,970
Total this year.			1519,958	278,859	\$84,756	2183,573	1167,561	538,061
Tetal last year.		8512,571	1501,129	821,995	537,791	2360,915	1221,170	515,599

• Under the head of Charleson is included Port Royal, &c.; under the head of Galveston is included Indianola, &c.; under the head of Norfolk is included City Point, &c.

We have had a very dull market for cotton on the spot. On Saturday, in view of the very small receipts at the ports, holders withdrew samples, and quotations were marked up 1c; but the demand continued limited, whether for export or consumption, stocks continued to increase at this port, and on Wednesday a decline of tc. was recorded. This reduction did not stimulate the demand, and renewed weakness was developed yesterday, owing to the unfavorable advices by cable and the slow progress made in working off stocks here, notwithstanding the very small receipts at the ports. To-day, the market was stronger, holders offering their cotton less freely, under the influence of the small receipts at the ports and reports of injury from the late frosts, but the demand was limited. For future delivery, the week opened with considerable buoyancy of tone and prices; the receipts at the ports and at the interior towns proved to be very small, and in the course of Saturday and Monday accounts of frost and ice came from various points in the Atlantic States and the Northern Belt; but it was generally believed that it was too early to effect any serious damage, and under the burden of large stocks, with unfavorable advices from Liverpool, the market on Tuesday relapsed into a semi-panic, developing a pressure to sell for May and the summer months. The next crop was pretty well supported yesterday, as reports of injury to the young plant from frost and cold weather were more specific and decided, and closed 1-16c. higher, while the earlier months were 1-16c. lower. To day, the market strengthened up all around about 1-16c., but was less active and closed quiet. After 'Change, there were sales at 16 3-16c. for April, 16 15-32@164c. for June, 16^ac. for July, and 16 23-32@16^ac. for September. The total sales for forward delivery for the week are 214,700 bales, including — free on board. For immediate delivery the total sales foot up this week 5,998 bales, including 3,950 for export, 1,186 for consumption, 862 for speculation and - in transit. Of the above, --- bales were to arrive. The following are the closing quotations:

		10 B				
Beceived this week at-	1875.	1874.	1873.	1872.	1871.	1870.
New Orleans bales. Mobile	6,170 1,301	6,381 1,706	18,997 5,490	18,975	23,519 5,089	16,522 4,067
Charleston	1,723	8,921	2,684	2,020	2,991	3,320
Port Royal, &c	2,858	3,676	4,035	4,636	7,172	5,971
Galveston	2,868	4,115 857	\$ 8.236	1,122	9,145	4,192
Tennessee, &c	2,965	6,292	6,901 400	5,782 228	9,095 176	3,243 175
North Carolina	881	753 4.971	486	672 3,231	658	476
Norfolk. City Point, &c	3 ,017 76	231	383	509	\$ 5,197	\$,609
Total this week	22,190	92,937	46,873	38,931	63,042	40,575
Totalsince Sept.1	5,296,846	8,545,508	3,209,898	2,538,175	3,512,692	2,529,116

New Classification.	Uplands.	Alabama.	New Orleans.	Texas.
Ordinaryper D. dood Ordinaryper D. Low Middling Hiddling Good Middling Middling Fair Fair.	15 4 @ 16 @ 16 % @ 16 % @ 17 % @	13 * G 15 * G 16 * G 16 * G 17 * G 17 * G 19 * G	13% @ 15 % @ 16% @ 16% @ 17% @ 17% @ 18% @	13%@ 15%@ 16%@ 16%@ 17%@ 17%@ 18%%

Below we give the sales of spot and transit cotton and price of Uplands at this market each day of the past week :

708,708 1,869,312 3.819,803 1,325,183 3

344,630

843,224 2,121,211

997,116

Total Values, 1975... 57,694,038 2,893,090 3,309,015 10,345,999 Total Values, 1874... 46,119,337 3,408,157 3,894,868 10,345,999

THE CHRONICLE

			SALES	•	1	, *	PEIG	K8 .	·~
New Classification.	Esp't.	Con-	Spec	Tran-	Total.	Ord'ry	Good Ord'ry.	LOW Midl'g.	dlin
Saturday Monday. Tuesday. Wednesday Fhursday	280 2.0 691 910	849 89 294 185 85 235	500 265 17 65 15		1,653 581 514 892 1,120 1,255	13% 13% 13% 13% 13% 13%	15% 15% 15% 15% 15%	16% 16% 16% 16 16 16	16× 16× 16× 16× 16× 16×
Total	8,950	- 1.186	862		5,993	1			<u> </u>

- free on board) For forward delivery the sales (including have reached during the week 214,700 bales (all low middling or on the basis of low middling), and the following is a statement of the sales and prices :

			hales. Cts.	- 1 0
For April.	bales. cts.	bales. cts.	bales. cts.	•
bales. cts.	2,400	3,700 16 27-52	For November.	
900	4,000 16 :9-32	11.700		
3.41 16 5.93	4.10	1.700	1.700	31
300 16 5-32	700 16 21-32	200	100	
200	3,000 16 11-16	800	200	
20016 7-32	7,100 16 23-32	1,80017	50016 3-3	
6 J016 5-16	9 0	1.000	501	[]]
100	2,900	800 17 3-32	100	21
200	2,900 0 23-02	3,200 17%	300 16 3-1	6 8
100	FE FOO total Juna	1.800 17 5-32	50016 7-3	2 4
10016 15-33	57,500 total June.	8001. 3-16		
	Flow Inlas	1,600	S,900 total Nov.	
2,700 total April.	For July.	1,050		
	300 16 19-32	39,500 total Aug.	For December.	
For May.	1.700			1
1,200 16 8-82	6,4.0	For September.	\$0016 1-3	2
7.20	5 000	1.100	500	6
7.400	5,90016 .8-32	1.60)16 21-32	500	2
8,200	4,100	60)	1.000	
2.800	1,700	3,60016 23-32	200	6
7 (101)	160 16 13 16	1.8.0	200	2
3.000	1.400	600	2,600	
1.100	2,1 0	900 16 29 52	500	2
.10%	00	1,:0016 15-16		·
1 00	100 16 15-16		5,800 total Dec.	
A Q(k) 10 4-10	60016 31-82	11,900 total Sept.	3,000 total Dec.	ł
1.0016 5-32	1 6 500		For January.	- 1
2,200 16 -	1.500	For October.	FOI Sandary.	
	1 4 001	400	100	16
42,80J total May.	1 1.100	200	500	
	100	80016 7-82	300	ĩ
For June.		1,500 1614	200	3
700 16%	43,000 total July.	600 16 9.82	200 16 5-	16
400 16 13-82		40016 5-16	16 12	20
700	For August.	509	10016 13-	16
1 10 16 15-32	1.000	5.0	70016 7-	10
400	1 2 000			
9 800	7.400 16 13 16	5.200 total Oct.	2,400 total Jan.	
9 500				

The following exchanges have been made during the week:

4c. pd. to exch. 5(0 April for August. \$-32c. 200 May for June. 100 April for May even. 200 Jan. for Oct. even.

The following will show the closing prices each day, on the basis of low middling uplands, for the several deliveries named :

On spot April May June	Fri. 16¼ 16 (1-32 16% 16 21-32 16 31-32	OLD Sat. 16% 16 13-92 16 7-16 16 23-32 17 1-16	CLASSIFI Mon. 16% 167-16 167-16 16% 171-32	CATION. Tues. 16% 16 7-32 16 7-32 15 17-32 14 25-32	Wed. 1654 165-82 167-32 1615-32 1611-16	Thurs. 16½ -16½ -16½ 16 7-16 16 21-32	Fri. 16¼ 16 3-16 16 3-16 16¼ 16 23-32	
July	17 3-32	17 5-82	17 3 16	16%	16 13-16	16 27-32	16%	
On spot Seprember October November January Gold Kachange Sales spot Sales future	$\begin{array}{c} 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 16 \\ 5 \\ 16 \\ 5 \\ 16 \\ 16$	NEW 16% 16 15-16 16 76 16% 16 7-16 115 4.85 1.653 26.300	7 OLASSIF 16)6 16 15-16 16 7-16 16 7-16 16 7-16 115 % 4 85 584 25,200	IGATION. 16% 16% 165-16 161-16 167-32 115% 4.8% 514 43,900	$\begin{array}{c} 16\\ 16\\ 16\\ 3-32\\ 16\\ 16\\ 16\\ 1-16\\ 16\\ 14\\ 14\\ 4\\ \times 5\\ 892\\ 51,200\\ \end{array}$	$\begin{array}{c} 16 \\ 16 \% \\ 16 7-32 \\ 16 1-16 \\ 13 \% \\ 16 5-16 \\ 115 \\ 4 + 5 \% \\ 1.12 \\ 56,300 \end{array}$	16 16 23-32 16 9-32 16 1-32 16 1-16 16 ¹ 4 1:5 ³ 4 4.5 ³ 4 1,235 30,400	

WEATHER REPORTS BY TELEGRAPH.—Severe frosts have visited a very considerable portion of the South the past week, but on account of the backwardness of the season and consequently of plantation work, they do not appear to have done any material harm to cotton, though vegetables have suffered badly. With this exception the weather has been in the main satisfactory and crop arrangements have progressed materially.

Galveston.-We have had hard delightful showers on three days of the past week and they appear to have extended inland over a wide surface. The temperature is still too low. Planting is now finished in the southern half of the state, and cotton is coming up well. In the northern half of the state good progress is being made in getting in the crop. The rainfall has reached two inches and twenty eight hundredths of an inch; and the thermometer

was pleasant. Planting is getting on slowly. Average ther. mometer, 59.

Little Rock, Arkansas.-It was clear and pleasant Saturday and Sunday of this week, but cloudy on Monday, Tuesday, Wednesday and Thursday, with light rain on two days. To-day, it is bright and calm. The rainfall has reached forty-six hundredths of an inch. We have had no frost, and the crops are in excellent condition. The thermometer has averaged 58, the highest being 78 and the lowest 41.

Nashville.-It was rainy one day the past week, the rainfall reaching seventy-eight hundredths of an inch. The weather has been unusually cold, and we have had several frosts, but there is no cotton up to be damaged. Average thermometer 48, highest 60 and lowest 36.

Memphis.-R in fell on one day the past week to the extent of thirty nine hundredths of an inch, the rest being pleasant. There was a killing frost on two nights, and it is feared much damage has been done to fruit and corn. Planting is making good prog-ress, but the excessively cold weather prevents the seed from germinating. Average thermometer, 54; highest 64 and lowest 44. The river has fallen nine feet from the highest point above low-water mark.

Mobile.-It has rained on two days, one showery and on one day severely, the latter part of the week, but the early part was clear and pleasant; as the week closes there is, however, a favorable change. The weather has been quite cool, and the crop is developing promisingly. Average thermometer, 63. Total rainfall for the week, one inch and eighty-two hundredths. Montgomery.—The early part of the week was clear and pleas.

ant, but there were two rainy days the latter part, the rainfall reaching eighty-six hundredths of an inch. We had a frost one night, but not a killing frost. Average thermometer, 59 ; highest 73 and lowest 41.

Selma .- There were three rainy days the past week, the rainfall reaching one inch and five hundredths. We have had two frosts, but it is believed no serious damage has been done. The thermometer has averaged 57, the highest being 78 and the lowest 33

Macon.-We had three rainy days the latter part of the past week, the early part being clear and pleasant. The weather has been too cold; we have had a frost, though not a killing one. Planting is still backward. Average thermometer, 61; highest 77 and lowest 37.

Atlanta.-It rained one day the past week, but not enough to do any good. The weather has been too cold, and we have had a frost, but not a killing frost. The rainfall reached ten hundredths of an inch. Average thermometer. 59.

Columbus .-- There were three rainy days the past week, the rainfall reaching three inches and thirty-one hundredths. The thermometer has averaged 58, the highest being 72 and the lowest 42.

Savanrah.-Rain fell on three days of the past week, the rainfall reaching one and eighty-five hundredths inches. It is feared much damage has been done to the growing crop in this vicinity, by the unfavorable weather; much seed planted has failed to come up. The thermometer has averaged 59-the highest being 80 and the lowest 47.

Augusta.-Rain fell on three days, the rainfall reaching twentysix hundredths of an inch. The weather the past week has been cold and wet and untavorable to planting. We had a killing frost, and ice formed in this vicinity on one night, from which much damage is feared. The thermometer has averaged 55.

Charleston .- We have had three rainy days here the past week, the raintail reaching one inch and thirty nine hundredths. There were two killing frosts on the eighteenth and nineteenth, a few miles in the country; and the weather the better part of the week was cold and wet. Thermometer has averaged 61-the lowest being 39 and the highest 80.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock this afternoon (Friday, April 23). We give last year's figures (Friday, April 24, 1874) for comparison:

(Friday, April 24, 1014) for compariso	ц.				
(April	23. '75	-April 24	1, '74	
	Feet.	Inch.	Feet.	Inch.	
New Orleans. Below high water mark Memphis Above low-water mark	4 94	5	1 34	7	
Nashville Above low-water mark	8	2	43	6	6
Shreveport Above low-water mark	. Mi	ssing.	Missi	11g.	

has averaged 67-the highest being 78 and the lowest 53.

Indianola .-- It has rained hard on three days this week ; the rain was needed and was very welcome. The rainfall was one inch and eighty-three hundredths. Our weather has continued too cold, the thermometer averaging 57, the highest being 81 and the lowest 40.

Corsicana, Texas.-It has rained here quite severely on three days, the rainfall reaching one inch and sixteen hundredths. We have had no frost, but just barely escaped it. Planting is now about completed in this neighborhood. The thermometer has averaged 59, the highest being 85 and the lowest 46.

New Orleans .- There were two rainy days here the past week, the rainfall reaching one and six hundredths inches. The thermometer has averaged 65.

Shreveport.-We have had rain on the last three days of the week, the rainfall reaching eighty-seven hundredths of an inch. There was a light frost last night, but no damage done. The thermometer has averaged 75, the highest being 86 and the lowest 46.

Vicksburg .- Rain fell on two days of the past week, the rainfall reaching one inch and two hundredths; the rest of the week I the movement, thus far, is about the same for the two years. All

or FRASER .stlouisfed.ora Vicksburg..... Above low-water mark 43

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

FERTILIZERS .- We have received from some of our correspondents at the South, from time to time since the first of January, statements to the effect that the planters were going to use more fertilizers this year, and hence we have represented in our reports that there would be an enlarged consumption of manufactured manures. This has in fact been the impression almost everywhere. We are surprised therefore to see, by the Charleston and Savannah papers, the movement at those ports indicates that there is really no such increase. For instance, the Savannah Advertiser of the 20th inst. states that the aggregate quantity which has passed through Savannah up to the first of the present month is 5,838.614 pounds less than last year. This would be a falling off say of 2,919 tons. For Charleston, the News of that city gives a detailed statement, showing the total shipped from that point into the interior is this year 39,986 tons. against 38,049 tons last year. Taken together, therefore, it would appear that

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April 24, 1875]

the manufactured fertilizers for the South, except what passes through Wilmington, and a small shipment now and then to a Gult port, and a very limited amount manufactured in the interior of the South, appear through these two ports. and the total does nct exceed, probably, 65,000 tons. We must conclude, therefore. that there can be no material increased use of fertilizers unless (we state this as a possible fact) the stocks carried over in the interior were last season larger than this season. As to home made manures, we believe each year more frugality is being shown in their preservation and management, and their use is being considerably extended. This refers particularly to the northern counties, where the farms are small, and, in fact, where the manure is most needed, especially to hasten the maturity of the plant.

BOMBAY SHIPMENTS,-According to our cable despatch received today, there have been 36,000 bales shipped from Bombay to Great Britain the past week, and 37,000 bales to the Continent, while the receipts at Bombay, during the same time have been 65,000 bales. The movement since the first of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, April 22:

	-Shipme	ents this	week-	-Shipme	ents since	Jan.1-	Receipts		
	Great	Con-		Great	Con-		This	Since	
	Britain.			Britain.	tinent.	Total.	week.	Jan. 1.	
1875	36,000	37,000	73,000	372,000	263,000	640.000	65,000	781,000	
1871	66,000	26,000	92,000	340,000	201,000	541,000	92,000	752.000	
1873	29,000	1,000	30,000	320,000	105,000	425,000	63,000	605,000	

from the foregoing it would appear that compared with last year there is a decrease of 19,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows an increase in shipments of 99,000 bales compared with the corresponding period of 1874.

GUNNY BAGS, BAGGING, &C.-Bigging has been pretty quiet the past week, and only jobbing sales have been made. Holders are firm here at 13c., and in Boston at 124c. These prices are above the ideas of buyers of round lots, and consequently the business has been small. Sales for the week foot up 1,000 rolls on spot in lots at 13c. Native is nominal at 91@10c; Bor neo. 124@13c. Nothing doing in bags, which may be quoted at 121@ 121c. Butts have been in demand and very firm, with strong advices from Calcutta. Sales on spot of 1,000 bales, at 2 11-16c. cash to 24c. time; 1,000 bales to arrive at 24c. 90 days; 1,000 bales to arrive at 2§c. gold 60 days, and toward the close 300 bales os spot, at 24c. cash, and 200 bales at 2 13-16c. 60 days.

VISIBLE SUPPLY OF COTTON AS MADE UP BY CABLE AND TELE-GRAPH.-Below we give our table of visible supply, as made up by cable and telegraph to night. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence to make the totals the complete figures for to night (April 23), we add the item of exports from the United States, including in it the exports of Friday only.

. 8	many only.				2							
	· · · · · · · · · · · · · · · · · · ·	1875.	1874.	· 1873.	Iotal Fren	ch		. 317	• •	. 72	4,932	8,633
	Stockat Liverpool		787.000	692,000		anover	65	0 100	25	0 491	16,706	19,203
	Stock at London	103,250	162,000	170,000	Hamburg					· · · · ·	16,404	4,043
	Total Great Britain stock	991,250	949,000	862,000	Other porta				300)	2,452	2,696
	Stock at Havre	116,500	142,500	159,000	Total to N.	Euro	pe. 81	0 100	55	0 491	35,562	25,942
	Stock at Marseilles	8,500	12,000 -									~0,01~
- 1	Btock at Barcelona	70,250	74,500		Spain, Oporto&						10	25
	Stock at Humburg	11.000	24,000	73,000	All others	•••••		• ••••	••••		50	2,647
	Stock at Bremen	40,250	35,750	37,000	Total Spain	n. &c					60	2,672
.	Stock at Amsterdam	46,500	71,500	56,000	-							
	Stock at Rotterdam	11,000	31,000	17,000	Grand To	stal	2.91	6 6,692	5,96	4 4,566	287,639	295,589
	Stock at Antwerp	5,250	18,500	27,000	Thefollow	incare	the rece	inte of	cotton	at New	York H	Roston
	Stock at other continental ports	11,000	41,000	27,000	Philadelphia							
	tion at other continential porte		41,000	74,000	t miladorphia					, aud Br		
	Total continental stocks	320,250	450,750	545,000	- 1	NEW 1	TOPE	BOSTO		HILADELP'	AL BATT	IMORE.
	Total European stocks	1,311,500	1, 399, 750	1,407,000	BECE'TS PROM-			50510			_	
	Indua cotton afloat for Europe	428,000	419,000	391,608		This	Since			This Sinc	e This	Since
	American cotton afloat for Europe	458,009	542,000	390,000		week.	Sept. 1.	week. Se	ept.1. W	veek. Sept.	1. week	Sept.1
	Egypt, Brazils, &c., afloat for Europe	76,000	80,000	95,000	New Orleans	1,544	101,559	2	6,454	4,9	75	
	Stock in United States ports	509.083	466 318	439,664	Texas	1,940	45,333		9.875	4,18	34	
1.1	Block in United States interior ports	70,993	73,566	83,398	Savannah Mobile	754	99,510 1,270		5,995 1,622	367 13,94	11	1
	United States exports to-day	7,000	10,000	10,000	Florida	····i	5,319					
				10,000	5'th Carolina	1,555	109,517	951 2	1,242		967	
	Total visible supply		2,990,634	2,816,670	N'th Carolina. Virginia	541 1,020	54,112	3,964 6	4,789	5,08	1	
	Of the above, the totals of American	and other	descriptions	are as fol-	North'rn Porte	94	12,841		1,050			
	lows:				Tennessee, &c	1,704	125,679	and the second second	3,105	537 29,28	1	6,741
	American-		c		Foreign	48	1,002	••••	137			
.	Liverpool stock	517,000	419,000	313,000	Votal this year	9,204	706,279	8,399 26	4,311	954 57,47	1 2,004	107,410
	Continental stocks	167,000	256,000	205,000	T	11.001	014 730	10 515 05		FOC 00.00		00 884
	imerican afloat to Europe	453,000	512,000	390,000	Totallast year.	14.781	814,779	10,517127	1,409	526 33.92	0/ 1.1//	99.557
	United States stock	509,083	466,318	439,664	SHIPPING N	EWS	The exp	orts of c	otton f	rom the	United	States
	United States interior stocks	70,993	72,566	83,398	the past wee							
	United States exports to-day	7,000	10,000	10,000	bales. So far	as the	Souther	rn ports	areco	ncerned.	these a	re the
					sameexports							
	Total Americanbales.	1,729,076	1,796,884	1,411,062	ICLE last Fri							
	East Indian, Brazil, &c				are theexpon							
	Liverpool stock	371,009	338,000	379,000	we include th							
	London stock	103,250	162,000	170,000	night of this							bales.
Subard.	Continental stocks.	153,250	194,750	340,000	NEW YORK-TO	Liverpo	ol, per si	teamers I	Russia.	283 Bal	tic, 1,127	
	India afloat for Europe	428,000	419,000	391,6(8	City of	of Richm	ond. 1.105	Der 8	hip Ant	arctic. 1.48	2	4,003 -
	Egypt, Brazil, &c., afloat	76,000	80,000	95,000	To Havre, p To Bremen,	er steame	er Periere,	491	· · · · · · · · · · ·	•••••	••••••	72
an in	Potel The state				NEW ORLEANS-	-'fo Llver	pool, per	stcamers	Chilian	n, 2,638	Cor ova,	371
	Total East India, &c	1,131,500	1,193,750	1,375,608	2,429N	furiel. 2,	156pei	r ship S	aranak,	2,5391	er bark	10
Church	Total American.	1,729,076	1,796,884	1,441,062	To Havre, p	on, 2,789.	llen South	ard 8 010	ner	hark Prndk	1 899	12,542
	Table 1 and 1				To Rouen, p	er ba k l	Vellie M. S	slade, 1.66	8	Jark I HUUL		1,668
- Contraction	Total visible supplybales.	2,860,576	2,999,624	2,816,670	CHARLESTON-T	'o Cork fo	or orders.	per bark (Goethe,	1,970 Uplar	db	1,870
10000	Frice Middling Uplands, Liverpool	7%@8d.	9¼d.	9%d.	TEXAS-To Live	erpool, pe	r brig Mai	d of Glan	wern, 7	21	*****	721

These figures indicate a decrease in the cotton in sight tonight, of 150,058 bales as compared with the same date of 1874, and an increase of 43,303 bales as compared with the corresponding date of 1873.

MOVEMENTS OF COTTON AT THE INTERIOR PORTS .- Below we give the movements of cotton at the interior ports-receipts and shipments for the week, and stock to-night, and for the corresponding week of 1874:

	-	Week en	ding Apri	1 23, 175-	-Week en	ding April	21,'74-
				ts. Stock.			
	Augusta	570	1,254	9,050	1,350	3,121	14,693
	Columbus	876	231	6,073	232	1,451	5,477
	Macon	102	773	\$ 5,185	232	1,000	4,807
	Montgomery.,	333	200	2,536	114	275	1,850
	Selma	522	1,491	3,143	350	495	3,785
	Memphis	1,755	4,760	33,417	3,241	5,723	37,619
	Nashville	496	296	11,589	899	927	5,335
1	Total, old	4,201	9,016	70,993	6,493	12,995	73,566
	Shreveport	715	839	2,513	772	1,250	2,310
	Atlanta	505	980	1,607	26)	291	1,771
	St. Louis	1,269	2,922	15,032	1,203	2,690	9,502
	Cincinnati	2,451	3,236	12,610	3,526	3,9.)6	12,327
					and the second second		
1	Total, new	4,950	7,977	31,763	5,761	8,227	25,943
	Total, all.	9,151	16,933	102,755	12,259	21,222	99,509

The above totals show that the old interior stocks have decreased during the week 4,812 bales, and are to-night 2,573 bales less than at the same period last year. The receipts have been 2,294 bales less than the same week last year.

The exports of cotton this week from New York show an increase, as compared with last week, the total reaching 4,566 bales, against 3,964 bales last week. Below we give our usual table showing the exports of cotton from New York and their direction for each of the last four weeks; also the total exports and direction since Sept. 1, 1874; and in the last column the total for the same period of the previous year.

Exports of Cotton (bales) from New York since Sept. 1, 1874

		WEEK	ENDING		Total	Same period
EXPORTED TO	Mch. 31.	April 7.	April 14.	April 21.	to date.	prev'ns year.
Liverpool Other British Ports	2,076	6,245	3,414	4.003	217,085	358,34
Total to Gt. Britain	2,076	6,245	3,414	4,003	247,085	358,84
Havre Other French ports	• •••	347		72	4,932	6,93 1,701
Iotal French		317	•	72.	4,932	8,633
Bremen and Hanover Hamburg Dther ports	650 190	100 	250 300	491	$16.706 \\ 16,404 \\ 2,452$	19,202 4,043 2,690
Fotal to N. Europe.	8:0	100	550	491	35,562	25,942
pain.Oporto&Gibraltar&c All others			·····		10 50	23 2,647
Fotal Spain, &c					60	2,672
Grand Total	2,916	6,692	5,964	4,566	287,639	295,589

				Construction of the Second									
	Total continental stocks	. 320,250	450,750	545,000	-	NEW	YORK.	BOS	TON.	PHILA	DELP'IA	BALTI	MORE.
	Total European stocks	1,311,500	1, 399, 750	1,407,000	BECE'TS PROM-		01					mbta	101-1-1
	India cotton afloat for Europe	428.000	419,000	391,608		This week.	Since Sept. 1.		Since Sept.1.		Since Sept.1.		Since Sept.1
	American cotton afloat for Europe		542,000	390,000		WCCK.	Sept. 1.	WCCA.					
	Egypt, Brazils, &c., afloat for Europe	76,000	80,000	95,000	New Orleans	1,544					4,975		
	Stock in United States ports		466 318	439,664	Texas Savannah	1,940		1,231	9,875 35,995	867	4,184	887	14,051
	Stock in United States interior ports		73,566	83,398	Mobile		99,510 1,270	1,401	11,622		10,949		14,051
	United States exports to-day		10,000	10,000	Florida	1	5,319					••	
					5'th Carolina	1,555		951	21,212			967 120	10,449
	Total visible supply		2,990,634	2,816,670	N'th Carolina. Virginia	541 1,020		3.964	64.789		5,082	530	18,114 58,025
	Of the above, the totals of American	and other	descriptions	are as fol-	North'rn Porte	94		1,576					
	lows:				Tennessee, &c	1,704		677		537	29,281		6,741
	American—		c		Foreign	48	1,002		137		•••		
	Liverpool stock		419,000	313,000	Total this year	9,204	706,279	8,399	264,311	954	57,471	2,004	107,410
	Continental stocks	167,000	256,000	205,000									
	imerican afloat to Europe	453,000	512,000	390,000	Totallast year.	14.781	814,779	10,517	274,459	526)	33.926	1.177	99.557
	United States stock	509,083	466,318	439,664	SHIPPING N	Ews	The ext	orts o	fcotto	n from	the U	nited f	States
	United States interior stocks	70,993	72,566	83,398	the past wee								
	United States exports to-day	7,000	10,000	10,000	bales. So far								
					sameexports								
	Total Americanbales.	1,729,076	1,796,884	1,411,062	ICLE last Fri								
	East Indian, Brazil, &c				are the expon								
	Liverpool stock	371,009	338,000	379,000	we include th	ie mani	fests of	allva	aselac	leared	unto	Wedn	enday
and and	London stock	103,250	162,000	170,000	night of this				56010 0		-		•
diam'r	Continental stocks	153,250	194,750	340,000	NEW YORK-TO		ol nor a	toomor	a Duesi			Total	bales,
	India afloat for Europe	428,000	419,000	391,6(8	NEW TORK-10	of Richn	aond, 1,10	5 Del	r ship A	ntarctio	c. 1.482.	, 1,1~1	4.003 -
A distant	Egypt, Brazil, &c., afloat	76,000	80,000	95,000	To Havre, p	er steam	er Periere.	, 72					73
					To Bremen, NEW ORLEANS-								491
in the second	Total East India, &c	1,131,500	1,193,750	1,375,608	2,429N								
and here	Total American	1,729,076	1,796,884	1,441,062	Lenmiugto To Havre, p	on, 2,789.							12,542
					To Havre, p	er ship E	Ilen South	nard, 3,	:10 p	er bark	Prudhoe	, 1,822	4,832
	Total visible supplybales.	2,860,576	2,990,624	2,816,670	To Rouen, p CHARLESTON-T	o Cork f	or ordera	per bar	k Gueth	e. 1.970	Unland	••••	1,668 1.870
Cit Line	Price Middling Uplands, Liverpool	7%@.8d.	916d.	9%d.	TEXAS-TO Live	erpool, p	er brig Ma	id of G	lanwern	, 721			721
1		-								-			

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14

NORFOLK-TO Liverpool, per bark Konig Carl, 1.035...... BALTIMORE-TO Liverpool, per steamer Moravian, 525 and 50 bags..... Boston- l'o Liverpool, per steamers Quebec, 1,100....Hecla, 482..... 1,035 1,582 PHILADELPHIA-To Liverpool, per steamers Abbotsford, 14.....

Total.....

The particulars of these shipments, arranged in our usual form are as follows:

L	iver-			÷	Bre-		-
	wol. (Cork.	Havre.	Rouen.	men.	Tota'.	
New York					491	4,566	
New Orleans			4,832	1,658		19,042	Ĺ
Charleston		1,870				1,870	
Texas	721					- 721	
Norfolk						1,035	
Baltimore	375					375	
Boston	1,582					1,582	
Philadelphia	14	••••	• ••			- 14	
Total	0,272	1,570	4,901	1,668	491	29,205	

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports :

COLONIAL EMPIRE, ship (Br), from New Orleaps for Reval, put into Elsinore, April 3, to repair damages received during severe gales; she was leaking badly in her upperwork -, bulwarks stove in, and sails split and carried away; vessel's hull required caulking above waterline.
 GEO HURLBUT, ship from Mobile for Reval, which arrived off Elsinore April 7.

subsequently collided an 1 put into Elsinore 15th, with planking and bulwarks stove.

UNCLE JOE, ship from Norfolk, Va., for Liverpool, before reported pat into Fayal March 13, with loss of bulwarks and part of stanchions. ESTHER, bark Loring, from New Orleans for Havre, arrived off Sciliy April 19,

 Bightly damaged, having been in collision.
 Kooata Moorta, bark, (Br) Cook, from Savannah, at Bremen April 2, reports that when running b fore a terriffic gale in lat 3) N. lon 46 W, a witer-logged and dismasted vessel was seen ahead. An attempt was made to hop the terrific for terrific for the terrific for terr heave the Kooria Mooria to, to render assistance, but a heavy sea struck her just at the time, washed her decks (ore and aft, damaged skylights and steering-gear, and carried away binnacle, so she was forced to bear away.

NARRAGANSETT, bark from Charleston for Liverpool, which put into St. Thomas March in in distress, would not, it was said, discharge any more cargo after April 7, but was clearing pumps and getting them out, she would

then reload the cotton discharged and proceed. She remained on the 13th, Cotton freights the past week have been as follows :

	Steam.	erpool	Steam.	C	Brem.	sail.	-Hambr Steam.	sail.	
	d.	d.	C.	C.	c.	c.	c.	c.	
Saturday	7-32014	@1-32	34		@ 1's	%com	p@ 5%]	
Monday	7-320.14	@7-32	34		@%		p@%	••	
Tuesday	7-32034	@7-32	34		@%		ip@%	•	
Wednesday	@14	7−32@¥	34	• •	@½		1p@3/8		
Thursday	@\	7-32014	3/4	••	@%		ip@38	• •	
Friday	@1/1	7-32@14	14	11	@½	%con	1p@%	••	
Market st	eady.							1	

LIVERPOOL, April 23.-3.30 P. M.-BY CABLE FROM LIVER-POOL .- The market has ruled quiet to-day. Sales of the day were 10,000 bales, of which 2,060 bales were for export and speculation. Of to-day's sales 5,000 bales were American. The weekly movement is given as follows :

April 2.	April 9.	April 16.	Ap. 11 23.	t
Sales of the weekbales. 61,000	117,000	61,000	57,000	
Forwarded 15.000	16,000	10,000	8,000	
of which exporters took 11,000	12,000	8.000	5,000	1
of which speculators took 5,000	23,000	8,000	9,000	
Total stock	893,000	871,000	888.000	1
of which American 541,000	533,000	510,000	517,000	
Total import of the week 142,000	89,000	37,000	73,000	
of which American	42,000	9.000	31,000	١.
Actual export 6.000	6.000	11,000	9,000	
Amount afloat 436,000	437,000	444.090	413,000	
of which American	202 000	206,000	203,000	1
The following table will show the daily	closing prices of	cotton for	the week:	
Satur. Mon. Tu	es. Wednes.	Thurs.	Fri.	
Mid'g Uplands @9 @9 . @		7 15-16	7 15-16	
do Orleans, 8.3-16 8.3-16 8.3-		@81%	@181/2	

EUROPEAN COTTON MARKETS.-In reference to these markets our correspondent in London, writing under the date of April 10, 1875, states:

LIVERPOOL, April 8 .- The following are the prices of middling qualities of cotton, compared with those of last year:

midding quanties of conton, compared with those of tast your.	70 tc. In store and 10c. an fat.
-Fair & -Good & Same date 1874- -Ord. & Mid- g'd fair- Fine. Mid. Fair. Good.	The following are the closing quotations :
\mathbf{S} ca Island	WLOUR I GRAIN.
Florida do 15 16 17 18 20 23 16 18 20	FLOUR. GRAIN.
	No. 2
Ord. G.Ord. L.Mid. Mid. G.Mid. Mid.F. Mid. G.Mid. M.F.	
Upland 7 716 716 8 81 87.16 816 81/2 81/4	ern
Mobile 7 75 7 13-16 8 1-16 8 5-16 8 7-16 8 8 8 8 8 8 8	Extra State, doc
Texas 7 736 7 13-16 8 1-16 8 5-16 85	western Spring wheat
N.Orl'ns 71% 73% 7 15-16 8 3-16 83% 9 81% 87% 91%	extras 5 00.4 5 40 Winte
Since the commencement of the year the transactions on	do AA and AAA
	do willter wheat A and
speculation and for export have been:	An entropy 5 00% 5 (5) Southorn vollow 986 9
-Actualexp.from Actual	Pro 9774 1 05
Liv., Hull & other exp'tfrom	City trade and raming cara mate Black 12/0 13
-Taken on spec. to this date- outports to date- U.K. in	brands
1875. 1874. 1873. 1875. 1874. 1874.	7 007 8 001 White 750 1
bales, bales, bales, bales, bales, bales,	miny orange to the for Rawlow Westorn @
American 115,440 50,730 35,810 20,221 37,701 105,130	E 103 E 101 Cunada Wast
Brazilian 2.760 3.910 1.450 4.872 6.068 39.980	Cornmeal - Western &c. 4 200 4 50 State 1 2200 1 40
Egyptian, &c. 5,170 5,030 4,620 641 1,719 12 470	Corn meal-Br wine, &c. 4 75@ 4 85 Peas-Canada 1 20@ 140
W. India, &c. 1,230 660 520 4,914 3.813 25,000	
E. India &c. 40,120 22,340 22,880 62,200 80,45? 501,000	The movement in breadstuffs at this market has been as fol-
Total 151,720 82,670 61,710 92,818 129,758 583,580	lows :
	-BECEIPTS AT NEW YORK
The following statement shows the sales and imports of cotton	
for the week and year, and also the stocks ou hand, on Thursday	For the Since Jan. For the Since For the Tan 1.
	Week, Jan, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,
evening last:	Flour, bble. 77.325 931, 48 1,221,205 40 021 510.85
SALES, ETC., OF ALL DESCRIPTIONS.	C. meal, $1,679$ 5,012 (0,494 1,509 45,501 675 684 7.94),952
	Wheat, oue. 258,338 2,138,213 6,513,052 14,533 4,513,34 510,384 3,929,474
	Corn, 145,293 5,059,010 5,240,010 194,025 5,00,211 34,083 329,537
American., bales. 51 850 2, 380 15, 920 60, 740 673, 840 603, 620 38 590 37, 390 Brazilian	Tharley a dance and a dance
	Oats 81,975 1,792,182 2,431,899 3,378 37,738 2,142 10,000
	* In "Receipts at New York' includes also malt.
Smyrna & Greek 1,550 460 50 { 10 870 1,320 1,840 1,550 West Indian } 1,550 460 50 { 2.60 83,110 25,50 1,840 1,550 1,950	
East Indian 19,790 7,320 5,510 80,230 295,430 262,380 12,770 11.380	The following tables show the Grain in sight and the move.
	The fullowing tables show the state mail dates
Fotal	ment of Breadstuffs to the latest mail dates:

· .			ports		·	-Stocks Same	
	This week.	date	date 1874.	Total. 1874.	This day.	date 1874.	Dec. 31. 1874.
American	41,770	818,142	871,842	1,949,030	532.600	461,100	274,780
Brazilian			144.742	491,040	63,360	109,300	82,520
Egyptian			120,451	297,124	109,640	120.100	
Smyrna & Gr'k W. Indian	498	1,253 16,428	1,311 15,477	2,638 97,768	1,420	2,000 12,730	23,490
East Indian	25,106	188,230	88,828	818,(53	176,700	133,160	230,270
Total	83,580	1,285,656	1,248,151	3,658,673	893,230	838,390	684,710

LONDON, April 10.-There has been a steady demand for cotton during the week, and, in some instances, rather higher prices have been obtained. Annexed are the particulars of imports, deliveries and stocks:

Bales. Imports, Jan. 1 to April 8..... 62.701 112,579 Deliveries... 178,052

Stocks, April 8.

BREADSTUFFS.

1873.

FRIDAY, P. M., April 23, 1875.

1874. Bales.

88,789

103,059

170,356

Bales 87,073 81,*63

107,370

There has been no important change in the flour market the past week. The demand, however, has been less active, and latterly the chief strength of prices has been in the stronger market for wheat and reports of injury to the growing crop. A few thousand barrels of shipping extras have been taken at \$5 15 @5 35, with some inferior soll at \$5, but we do not reduce quotations. Receipts at the Western markets show some increase, but are still much smaller than last year, and it may be added that wheat is bringing about as much at St. Louis and some of the Ohio Valley markets as here, a fact which contributes greatly to the firmness of prices of flour of the better grades from Winter wheat. To-day, the market was dull at some decline. Rye flour was higher.

The wheat market opened the week quite depressed, with sales of No. 2 Chicago at \$1.18@\$1.20; No. 2 Milwaukee, \$1.20@\$1.21; No. 1 Spring at \$1.24@\$1.28; amber Winter at \$1.30@\$1.32, and a large line of choice white for export at \$1.40. On Wednesday and ye terday, reports of damage to the crop of Winter wheat caused a re-action of 3@4c. per bushel, and caused holders to offer their stocks much less freely. There was at the West an active revival of speculation. For May delivery in this market we hear of \$1.19 bid for No. 2 Milwaukee. To-day, the market was dull, but closed firm, with No. 2 Milwaukee at \$1,22 in store, and choice No. 1 Spring at \$1.30 afloat.

Indian corn was depressed early in the week, with large closing. out sales at 89@891c. for prime mixed in store, but the market has latterly been more steady, with a fair demand for export and the home trade, and no new features in the matter of supply. Today, there was an advance to 94c. for prime mixed, afloat, and 924c. for early arrival. Rye has been held rather more firmly, but closes dull and unsettled. Barley has been firmer, with sales of prime Canada West at \$1,50@\$1.521; and yesterday, 45.000 bushels Danubian were closed out at a private price.

Oats have been active at 73c. for prime mixed in store, holders taking advantage of small current receipts to close out speculative lots. To day, there was an active business in prime mixed, at 734c. in store and 76c. affoat.

-Ord & Mid- g'd fair- Fine. Mid. Fair. Good.	The following are the closing quotations :
8	
Bea Island 18 18 19 20 23 36 18 21 26 Florida do 15 16 17 18 20 23 16 18 20	
	No. 2
Ord. G.Ord. L.Mid. Mid. G.Mid. Mid.F. Mid. G.Mid. M.F.	1.002 + 01 No $1.00 + 00$
Upland 7 7% 7% 8 8% 87.16 8% 8% 8%	07/2 1 20
Mobile 7 75 7 13-16 8 1-16 8 5-16 8 7-16 8 8 8 8 8 8	Extra State, de
Texas 7 7% 7 13-16 8 1-16 8 5-16 8%	Western Spring Whether 1 3920 42
N.Orl'ns 718 758 7 13-16 8 3-16 81/2 9 81/4 87/8 91/2	5 002 5 40 white $323 91$ do XX and XXX
Since the commencement of the year the transactions on	White Western 950 00
	5 402 7 85 Vellow Western 930 94%
speculation and for export have been :	AA
-Actualexp.from Actual	Rya find family Rya
Liv., Hull & other exp'tfrom	Cara Mart Mata Plack 12(A 10
-Taken on spec. to this date- outports to date- U.K. in	Southour hakers' and fa-
1875. 1874. 1873. 1875. 1874. 1874.	mily brands
bales, bales, bales, bales, bales, bales,	a the stand E CEO & 50 Barlow Westorn
American 115,440 50,730 35,810 20,221 37,701 105,130	E 103 E 101 Dunada Wast 1000 100
Brazilian 2.760 3.910 1,450 4,872 6,068 39.980 Brazilian 2.760 5,030 4,620 641 1,719 12,470	22(0) 1 00
Dity plian, coc. citto	Corn meal-Br wine, &c. 4 75@ 4 85 Peas-Canada 1 20@ 140
W. Inula, we, 1,000	out that is a set of the most of her been se fol-
E. India &c. 40,120 22,340 22,880 62,200 80,45? 501,000	The movement in breadstuffs at this market has been as fol-
Total 151,720 82,670 61,710 92,848 129,758 583,580	lows:
The following statement shows the sales and imports of cotton	Since 1875. Since Since
for the week and year, and also the stocks on hand, on Thursday	For the Since Jan. For the Since For the Jan 1.
evening last:	Week, Jan. 1. 1
SALES, ETC., OF ALL DESCRIPTIONS.	Flour, DDIE, 14,523 951, 48 1,221,200 40 020 9 964 53,965
Sales this week. Total Same Average	U. meai, 1,013 0,014 00,000 005 694 7 941,907
Ex- Specula- this speriod weekly sales.	Wheat, ous. 208,350 2,150,203 7,515,002 54,551 4,019 0,000 244 510 994 8,929,474
Trade, port tion. Total. year. 1874. 1875. 1874.	
Atue.ican., bales. 51 850 2,8-0 15,920 60,740 673,840 603,620 38 59) 37,39	Rye, 10 11.000 11.000 100 110 1000
Brazilian	*Barley
Egyptian 7.920 260 510 7.180 91.840 86 200 6 170 5.840	
(10 970 1 990)	* In "Receipts at New York" includes also malt.
East Indian 19,790 7,320 5,510 80,230 295,430 262,380 12,770 11.380	The following tables show the Grain in sight and the move
and the second s	
Fotal	Ment of Dicarentine to the larger mail access

April 21, 1875]

. 31. 374. 1,780 2,520

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Jan. 1. 670,918 53,965 941,952

929,474

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43,683

move

SER

Арп	1 21, 10	no J	•.				UE	
RECEIPT	S AT LAR	CE AND	RIVER	PORTS F	OR THE	WEEK B	NDING	ст
*	APRIL			AUG. 1 T			Dees	ti
		Flour bbls					. Rye, bush.	b
) (60 ibe) (821ba.) (481bs.)	(56 the.)	m
				43,717		11,741	7,728 4,625	
						•		g
		0.038	42,516	12,50	8 7.526	5.887		a
						400 13,969	850 915	e
								1a
			5,119		•••		••••	to
Total		. 99.818	576,98	528,657	894,066	3 37.367	13,618	cl
Previous V	veek	. 82.400	423, 179	877,447	244,055	47.520	17,302	1 .
Corresp'ng	g week,'74	. 114.683 . 99.032			450,422		26,769 45,851	ta
	'72	96,218			296,51	8 79,011	19,480	P
	66 711 66 770	114,204					25.533 24,677	tł
Motol Ang		9 722 190		30.277,515			· · · · · · · · · · · · · · · · · · ·	P
Romo timo	1879_74	4 557 011	60 969 79	2 37.787.057	18 523,855	6.768.841	1.540.170	st
Some time	1872-73	4 004 697	37.622.08	1 41.409.742	17.720.305	0.140.347	1.491,034	1a
Same time	1871-72	.3,840,000	32,700,773	2 40,409,268	19,040,011	0,500,114	4,001,400	d
* Estim	ated.							l
SHIPMI	ENTS of	Flour	and Gra	ain from	the por	TS OI U	nicago,	
Milwauk	ee, Tole	do, Det	roit, Cl	eveland,	St Lou	from In	n 1 to	11
Duluth,	tor the v	AGOR GI	loing A	pril 17, 1	010, anu	Hom oa	a. 1 10	8]
April 17	•	Flour,	Wheat,	Corn,	Oats,	Barley,	Rye.	tł
Weekendi		hhls.	bash.	bush.	bush.	bush.	bush	p
April 17, 19 April 10, 18		103.601 98.602	876,568 503,839	581 648 396,703	180,746 154,307		4,500 18 653	to
Corresp'ng	week 1874	107,206	966 847	518,989	200.512	38 583	12,043	cl
Corresp'ng	week 1873	3 112,264	191,927		200.473 223,165		17,516 11,740	
	week 1872 week 1871		204,634		358.530		8,363	8.1
	to date	a construction and Account	4,519 752		2,612,033	696.871	201.074	st
Same time	1874	1.699,276	10,221,696	4,185,758		1.024,135 1,216,626	183,177 120,607	tł
Same time	1873 1872	1.009.352	2,509,847		2,076,397		259,297	SI
				AT SEAF	MARD P	ORTS FO	R THE	m
WEEK	ENDING	APRIL	7. 1875.	AND FRO	M JAN. 1	TO APRI	L 17.	m
		Flour,		Corn,	Oats,	Barley	, Rye,	
At-		bbls.	bush. 374,178	bush. 158.993	bush. 79,450	bush 83,725		g
New York. Boston		70.607 39,446	85,059	133,438	60,625	7,609		e
Portland*.		12,500	15,000	5,000	20,000	••••	••••	
Montreal. Philadelph	ia.	15,490 17,510	30 900	7.900 178,200	1,800 56,700	21,8.5	••••	8.
Baltimore.		21,509	70,723	269 200	23,000	••••	1,900	li
New Orlea	ns	16,078		237,965	31,104			W
Total.		201.140	518.060	1,040 596	273,679	63,209	1.900	se
Previous v	week	180,809	623.100 662,742	760.256	249,295 341,279	54,900 11,820	1,100 6,852	
	'74 1 to date 5	198,477		15,738,640	4,845,262	254,534	54,620	A
Same time	1874	3,217,906	11,286,914	12,111.711	3,261,698	641.643	372,511	h
Same time	1873 1072	2.309,301	2 489,573	7,835,834 12,391,207	5,589,496 3,810,193	904,285 907,631	30,811 53,382	1
	1014	1,110,011	1,000,010	14,001,401	0,010,100	,		1
* Estima		0	am (])		aluding	the sto	aka m	σ
THE V	ISIBLE	SUPPLY	OF G	RAIN, in of accu	mulation	n at lab	hre and	M
grauary a	norte er	d in tr	angit hy	rail, Apr	il 17, 18	75:		1
506.008.1 U	horie, ar		Wheat	Corn,	Oats,	Barley.	Rye,	M
			bush.	bush.	bush.	bush.	bush.	
	New York		1,222.310 29,800	1,897,778	663,281 64,000	50,930 90,000	24,633	
	Albany		474, 148	45,997	4,954	32,496		WI
In store at	Chicago		4,294,624	2,316,881	550,622	77,039	9,047 272	
	Milwauke Duluth		1,610,629 61 829	47,786	66,462			M
In store at	Toledo		597,158	1,047,494	101.662			
	Detroit		322,138 100,000	72 140 25,000	52.562 1,000	6.031 10 000		
	Oswego*. Boston		100,000	271,699	169,068	18,422	6,026	M
In store at	St. Louis.		184,297	281.492	4,242	4 845	941	
In store at	Peoria Toronto.		89,282 532,272	- 192.092 3,500	39,396 32,284	1,698 10,240	15,155 100	.Ad
	Montreal.		202,794	21,952	5,005	1,868		Го
In store at	Philadelph	nia*	150.000	110,000	30,000	2,500	2,500 2,500	
	Baltimore ³		154,319 105	815,713 20,500	20,000			
Rail shipm	ents	• • • •	373,468	361,188	179.987	39,037	4,500	M
a noot in N	lew York .		50,000	65,000	30,000			
Alloat III 1					······			

current running requirements. Brown sheetings and shirtings coninue to rule very firm, and the supply is kept well under control by the light receipts that are coming in from the mills and the noderate distribution of the fine and medium grades. Bleached goods are in light request, and although the stock does not accumulate very rapidly, there is not a thoroughly strong tone except on the very best grades. The demand for colored cottons acks animation in first hands, and the jobbing trade is limited to comparatively small proportions. There are no essential changes in quotations. but buyers seem to have a slight advanage in all but the most favorably known makes and best grades. Print cloths are shaded a fraction from our last quotations, hough the offerings are light and the market closes firm at 6c. Prints are in good demand, and the market is strong on the few tyles that are having a popular run, but the general market acks firmness, and several makes have been marked down ic. luring the week.

DOMESTIC WOOLLEN GOODS .- The market is dull on almost all ines of woolens, the heavier descriptions of goods being especially low of sale. Cassimeres are selling moderately in small lots to the tailoring trade, but the movement from first hands is unimportant. The season has so far advanced that holders are willing to make some slight concessions on goods for the purpose of closing out the remaining stocks, and prices on Spring weights are irregular and favor the buyer. On heavy goods there is more teadiness nominally, as clothiers have begun looking around for their Fall purchases; but, as yet, their operations have not been ufficient to fully establish values. Dress goods are selling to a noderate extent, and mostly at steady rates. Shawls continue to nove fairly, and are firm in price on the better grades.

FOREIGN GOODS .- There is a moderate trade movement in all goods, but the sales from first hands are on a very limited scale except through the auction houses. Jobbers continue to supply fair demand for worsted and other dress fabrics, and there is a ittle more inquiry for thin goods for summer wear. Silks sell well both in dress and millinery lines. Linens and white goods ell to a fair extent, with the most activity in the former.

The importations of dry goods at this port for the week ending April 22, 1875, and the corresponding weeks of 1874 and 1873 ave been as follows :

	-				
ENTERED FOR CONSUMPT	ION FOR THE	WEEK	ENDING A	PRIL 22	, 1875.
			1874		-1875
Pk		Pkgs.		Pkg	s. Value.
Manufactures of wool 614		6!2	\$259,902	6:7	
do cotton1,17		1,050		1,136	
do silk 474		415	325, 193	407	
do flax3,018		1,241	307,343	705	
Miscellaneous dry goods. 42	3 116,057	549	113,471	6,081	
		0.00	1 020 007	0.040	
Total	4 \$1,325,312	3,891	1,329,397	0,910	\$1,254,374
WITHDRAWN FROM WAREHOUS	E AND THRON	NN INTO	THE MAN	KET DI	IRING THE
WITHDRAWN FROM WARBNOUS	SAME PERI				
			3104 400	502	\$203.888
	20 \$227,701	402	₹164,468 74.101	372	
do cotton 60		292			
do silk 19		51	44,470	108	
	1 126.096	289		789	159,971
Miscellaneous dry goods. 3.11	14 53,777	455	28,291	5,894	65,84
Total 4,9	45 \$786,499	1 479	\$389,936	7,665	
Add ent'a for consumpt'n 5.70		3,897	1,329,397	8,946	1,254,374
Fotal thrown upon m'k't. 10,64	3 \$2,111,811	5,376	\$1,719,333	16,611	\$1,904,957
ENTERED FOR WA	REHOUSING	DURING	SAME PER	IOD	
Manufactures of wool 60		855	\$144,665	327	\$126,494
do cotton. 439		861	118,103	172	
40		74	56.968	102	82,871
		486	130.118	267	53,266
		1,019	61,070		19,860
Misceilaneous dry goods.3,52	5 00,100	1,010			
Total 5,85	0 \$763.436		\$510,924	1,082	
1	4 1 005 910	9 907	1 996 897	8.946	1.254.874

* Estimated.

April 10, 1875...... 10,442,683 7,448,173 April 18, 1874...... 10,410,679 6,313,216

THE DRY GOODS TRADE.

7.095.212

FRIDAY, P. M., April 23, 1875.

400.818

549,064

571,499

63,674

111.691

811,754

2,078,294 2,105,429

2,445,833

The distribution of goods through retail channels has received a check the past week through the unseasonably cold weather, and the transactions both in first and second hands have been curtailed in consequence. For several weeks the retailers have been replenishing their stocks, and their needs. therefore, are, for the present, very limited. From present indications the "late trade" will be unusually late this year, but it is confidently believed that its aggregate will be sufficient to make up for the dulness just at this time when we ought to be doing a fair trade. There are no new features in the general position of the market, the financial position being satisfactory, while the con dition of stocks is favorable for a steady maintenance of current values throughout the season.

DOMESTIC COTTON GOODS .- As indicated above, the market for domestic cotton goods is not very active in any line, the sales being limited to small purchases by retailers and jobbers, whose Hallow wants are light, and who are not disposed to operate beyond their Hamilt

1.082 8,946 Add ent'd for consumpt n 5.704 1,325,312 3.897 1.829,397 Total entered at the port 11,054 \$2,689,748 6,292 \$1,846,321 10.028 \$1,591,064 We annex a few particulars of leading articles of domestic manufacture, our prices quoted being those of leading jobbers:

Cotton Sail Duck.

1				
Woodberry and Drui	d No. 8	28	Ontario and Woodl	perry
Mille.	No. 9	26	USA Standard 2916	in.
No. 0 44	No. 10	24	do 8 oz.	22
No, 1 42			co 9 oz.	24
No. 2 40	Light duck-		do 10 oz.	26
No 8 39	Bear (8 oz.) 29 in	18	do 12 oz.	81
No. 4 36	do heavy (9 oz.)	21	do 15 oz.	38
No 5 84	Mont. Ravens 29in.	20	Ontario Twls, 29in.	18
No. 6 32	do 40in.	28	do 36in.	28
No. 7 30			Ex twls"Polhem's"	13
	Denims.			
Amoskeag 21	Columb'n h'y bro	19	Thorndike A	13
Amoskeag 21 do B 15	do XXX brn	16	Uncasy'e UCA.	15
Boston	Haymaker	10	Warren AXA.,	1636
Beaver Cr.AA. 16	Lewiston	20	do BB	1435
do BB. 14	Otis AXA	16%	do CC	13
Carlton 19	do BB	14 %	York	
Carton				
	Corset Jean			101/
Anoskeag * 10	Ind. Orch. Imp	9	Pepperell, blea	12%
Androscog'n sat. 11	do sat		do sat	12
Canoe River S	Kears ge, sat	12	Pequot	12%
Hallowell lmp. 10	Laconia	11	Rockport	10%
do brown 11	Naumkeag sat	125	Suffolk	10%
Hamilton	. Newmarket	10 ,		

GENERAL

PRICES CURKENT.

ASHES-	(a	6	
BREADSTUFFS—Seespecial report.				
BUTTER_(Wholesale Prices)-	40	a 1		
Half firkins (Eastern.) 3 is t) nºw		õ a	26	T
Half firking (Western) 8ds to new			23	
Weish tubs Sus to new	10			
CHERSE- State factory, good to fine	14 🖌		15%	
State dairies, fine		0		
Authracite (by cargo)	5 00	6	50	
Livernool gas Cannel		@ 12 @ 17	00	r
Liverpool house cannal	• ••	39 11	~	
CJFFEE- HIU, ord. cargoes, 60@90 days, gold.	16%	3	16 %	
do fair, dogold	17 %	6	17%	
do prime, dogold.	183	(@	19 26	
Java. mats and Dags	243		21	
Maradalhi	19 18	6	21 34 19	
Laguayra	16	a	17	
Qecarilla	15	66	21 20	l
Costa Rica				
MDITTT-			-	
Raisins, Beegless	•••		75 65	I
an Bultana	••	@	183	1
10 Valencia, new	8 45		11 65	
11	95	@	6% 25×	1
Citron, Leghorn Prunes, Tarkish, new		XQ	814	
	10	×@	145	
Dates	13	6	19	1
Canton Ginger	24		8 00 26	1
Sardines, # III. DOL	14	140	14%	
Macaroni, Italian		@		
Annue Sonthern, Sliceu.		3X@ 1X@	9	
do State Sice1	1	50	9	
do anopters		8 @	83	1
do Western. quarters Peaches, nared Western	20	1 @	21 25	
do do Gi. poor a prime, new	2		27	
do unnared, halves and grs.		8 0	81	
Blackberries	. 3	0 0	31	•
Cherries, pitted, new Plams	• •	5 (14	27 20	
GUNNIES.—See report under Cotto	Б.			
		0	28 00	
Fig. American. No.1. Pig. American, No.2			26 00	1
		0 0	25 00 38 00	
Pig, Scotchnomin	Ste	re Pr	ices.	
Bar, Swedes, ordinary sizes Scroll			40 (0) 25 00	
		50 @1 1\$%@	183 00 15	
Sheet, Russia, as to assort	r.	41/0	5	
Rails, new, English		00 (4)	50 00 52 0 0	
do new.American	0		43	
Cuba, clayed	st.	@	44	
		41 @	48	
Barbadoes Demerara		40 @	45	5
Porto Rico. N. O., new, fair to fancy W K		40 @ 65 @		
TATA, STARES-				
Tar, Washington Tar, Wilmington	••••	B		23
Pitch. city		@	2 2	5
Spirits turpentine	h1 2	87 Q		75
		15 6	3 3	0
** No.2	9	175 6	4 5	0
	5	00 G	65	0 93
OAKUM, navy to best quality ?				- /
OII. CAKE- City, bag	old 44	00 @	44 5 48 0	
Western	ui			
O-then shad orlide		44 @	a 12	18
Olive, in Casks w gal		70 6	3	12
			a 4 a 1 2	1225
Neatsioot Whale, bleached winter		75 6		80
Whale, Northern		1 90 4	0 1 !	92
Sperm, bleached winter			a i	 30

THE CHRONICLE.

TALLOW-9% 9% TIN-25 20 19% 9 50 S 50 TOBACCO-Kontucky lugs, heavy leaf, " Seed leaf—Connecticut wrappers" Conn. & Mass. fillers, "73. Pennsylvania wrappers. "72. Havana, com. to fine..... Manufac'd, in bond, black work..... 11 × @ 13 × @ 55 @ 18 @ 18 @ 18 @ 13 & 25 @ 13 25 55 8 40 1 25 30 60 4 8 8 8 8 8 53 53 58 50 49 40 48 40 30 83 20 **3668586666** 80 25 31 Соятяе..... 38 33 23 15 ZINC-8% 9% Sheet W n, gold, net SAIL. 8 d. -BTRAM.-FREIGHTSs. d. si d. s 32 d. ... 2 6 G.... 1 20 0 449 0 24 35 0 G.... 8 6 G.... 5 G.... d. TO LIVERPOOL: a. 7-32@ 10½.4 200 @ 14 $\begin{array}{c}
1 & 10, \\
20 & 0 \\
. & 35 & 0 \\
& 5 \\
& 5 \\
0
\end{array}$ On Corn b'lk & bgs. ? bu. Wheat, tulk & bags... 6 40 6 Beet W tce. Pork While 50 (a.... 36 @.... Commercial Cards. Henry Lawrence & Sons, MANUFACTURERS OF MANILA, SISAL, JUTE & TARRED CORDAGE, FOR EXPORT AND DOMESTIC USE, GANGS OF RIGGING MADE TO ORDER. 192 FRONT STREET NEW YORK. EVERETT & **UO**. 66 State Street, Boston. AGENTS FOR AUGUSTINE HEARD & CU., OF CHINA AND JAPAN. Advances made on consignments of approved mer-chandize. Smith, Baker & Co., COMMISSION MERCHANTS Yokohama and Hiogo, Japan. 12% 2 25 2 25 374 2 124 9 50 REPRESENTED BY E. W. CORLIES, 66% Pine Street. New York. 9% John Dwight & Co., MANUFACTURERS OF SUPER-CARBONATE OF SODA. 1 92% No. 11 Old Slip, New York. The Jopping Trade ONLY Supplied Olyphant & Co., COMMISSION MERCHANTS, Hong Kong, Shanghai, Foochow & Canton, China. % 16 REPRESENTED BY OLYPHANT & Co., of China, *** 104 Wall St., New York. × Wm Pickhardt&Kuttroff えいんえまた IMP AND **COMMISSION MERCHANTS** IN BHANNER CHEMICALS, COLORS, DYESTUFFS, &c, &c., &c. No. 23 Cedar Street, New York. Branch Offices in Philadelphia and Boston. WM. PICKHARDT, ADOLF KUTTROFF, General Partners BADISCHE ANILIN & SUDA FABRIK Spota Partner 9% 9% Specia Partner

Commercial Cards. Brinckerhoff, Turner & Co., Manufacturers and Dealers n COTTONSAILDUCK And all kinds of COTTON CANVAS, FELTING DUCK, CAR COVER ING, BAGGING, RAVENS DUCK, SAIL TWINES &C. "ONTARIO" SEAMLESS BAGS. "AWNING STRIPES." Also, Agents United States Bunting Company. A full supply all Widths and Colors always in stock. No. 109 Duane Street. E.R.Mudge, Sawyer&Co Washington Mills. Burlington Woolen Co., Chicopee Mfg Co., Eilerton New Mills, Saratoga Victory Mfg Co. NEW YORK. BCSTON. 43 & 45 WHITE STREET. 15 CHAUNCEY ST. PHILADFLPHIA. J. W. DAYTON, 230 CHESTNUT STREET. Wright, Bliss & Fabyan, 71 & 73 Thomas street,)NEW YORK. and 117 & 119 Duane street, 100 Summer street.....BOSTON 241 Chestnut street PHILADELPHIA. -AGENTS FOR Bates Mfg. Co., Pepperell Mfg. Co., Androscoggin Mills, Laconia Co., Franklin Co., Continental Mills, Otis Company, Putnam Mfg. Co., Columbian Mfg. Co., Cordis Mills, Warren Cotton Mills, Thorndike Co., Renfrew Mfg, Co., Palmer Mills, Boston Duck Co. Rockport S. Mills, Otis Company Hosiery, Lowell Hosiery Co., Troy Manufacturing Co., ORIENTAL PRINT WORKS. EWELL, HARRISON COMPANY. δt LARD PACKED FOR PURE ALL CLIMATES. PROVISION DEALERS AND MANUFACTURER OF LARD OIL AND STEARINE. NEW YORK. ESTABLISHED 1841. Insurance. Wm. C. Gilman. 46 Pine St. N.Y. Buys and sells

(April 24, 1875.

Sperm, bleached winter	27 0	1 80
Lard oll. Winter 1	~ 0	1 00
Pork new mess	50 @	17 50
Pork extra orline	50 00	20 00
Pork prime mess		10 50
Rust plain mess, new		12 00
Beef, extra mess, new		21 00
Deef hame		
Fime smoked.	6	•••• •
Lard. steam	16 @	
	*1/0	
Annu Inf. to com. reasing	743	73
do fair to good renning	8 1-16.2	
do prime, refuing	8%@	
do fair to good grocery	8%3	89
do ne to choice grocery	840	- 83
do centr, hhds, & hxs, NOS. Colis	8%4	
Molesses, hhds & DXS	70	
Malada	5 0	
HAT'S BOX. D. S. NOS. (G	7% 0	
	814 3	
do do do 18@15	9 @	
do do do 16@18	9% 4	
do do do 19@20	10%3	
do do white	9% @	
Barto Bico refining, com. to prime.	7%9	
do grocery, lair to choice	8140	9
Desgil have D. S. NOS. 967 IL.	176.0	
Java. do. D.S., NOS. 10912	8%@	8
Manile	196 1	3 0
w o rafined to grocery grades	749	
Defined Hard, Crushed	10340	10
Ford nowdered	10%	
do granulated.	111487	
do cut losf	11 6	
Soft white, A standard centrif		a
do 00 00 00 00 00	9%	
White extra C	9%	
Vellow do	9%	
Other Tellow	8340	3 - 1

and Insurance ocry nsurance Stock GREAT WESTERN (MARINE) Insurance Company, No. 50 WALL ST., NEW YORK. Assets Jan. 1, '75 - - . \$1,009,210 41 VESSELS, FREIGHTS and CARGOES INSURED at this office to and from all parts of the world, si the current premiums, in gold or currency, as may be desired .. Ce-tificates are issued under which losses are made payable in London or Liverpool, and are available with bankers abroad and at home as collateral FERDINAND MOIZ, President. security, ALEX. MACKAY, Vice-President. WM. T. LUCK WOOD, Socretory.

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