

### MERCHANTS' MAGAZINE. Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS. OF THE UNITED STATES

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## The Chronicle.

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The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.

#### WILL THE PRESENT EASE IN THE MONEY MARKET CONTINUE?

The chief features of Wall street are an activity in the stock market and a general improvement in the demand for money at low rates. A few of the brokers, mistaking the nature of the demand, have tried to put up the rates of interest. Their attempts, however, have not been attended with much success. The position of the money market prior to the April payments has not for many years shown as much tranquillity as now. The causes of this steady quietude have often been discussed, with the view to ascertain whether it promises to last.

The opinions on the subject are very conflicting. The tight money men attribute it to changes growing out of the approach of specie payments. The demand for monetary accommodation, they say, very truly, has rapidly grown through the inflation of the paper money they contend, be the inevitable result. If they are

era. To meet this expansion of credit, the banking system has pari passu extended itself. Thus, in October, 1865, there were 1,513 banks, with a capital of \$393,157,206; in October, 1874, the banks were 2,004 and their capital \$493,765,121. During those nine years the private deposits had increased from \$500,910,873 to \$669,068,995. The loans and discounts increased from \$487,170,136 to \$954,394,791, while the United States securities decreased from \$427,731,300 to \$383,254,800.

These changes, with other notorious facts, are cited to illustrate the argument. We are shown how responsive has been the banking system to the inflating influences which paper money has so actively set at work around us So far all has been expansion; but to expansion follows a second stage of the paper money malady—the stage of recuperative contraction. Before we can arrive at the resumption of specie our credit system, they tell us, must adapt itself to the new conditions into which it has to pass. Just as Bunyan's pilgrim found no entrance to the narrow path except through the wicket-gate of contrition, so we can find no entrance to resumption but through the gate of contraction.

Disguise the fact as we will, it will be sure to find us out Contraction must and will attend resumption. By a law as certain as that which rules the tides, the approach to specie payments will enforce upon us a series of changes, and as the disease of inflation produces excessive ease of money, so the recovery from the malady is likely to disturb that ease. In other words, we shall find, as the prospect of resumption draws nearer, that there is great discrimination among the lenders of money. They will lend freely in some directions, while in others they will refuse to lend at all. The London Quarterly Review, in a remarkable article some years ago, entitled "Two per Cent." expounded this principle very ably, although it was in connection with a different financial theory from that we are now considering. The reviewer showed that the money market, in certain crises, is liable to alternate fits of careless ease and severe discrimination. It will lend sometimes with the utmost rashness, and at other times wholly refuses to lend to the same class of borrowers at any rate they can offer, while to other borrowers capital offers itself at rates extremely inviting and low.

Such are, in brief, some of the arguments by which those who believe in the probability of higher rates for money defend their expectation. Although the process may be slow, but the tourniquet, they say, has been applied, and except the country recedes from the policy it has avowed of preparing for specie payments, a series of financial spasms and monetary fits of stringency must,

pointed to the existing quietude of the money market, these men tell us that it is but the preliminary step which is leading to future trouble. The ease, they say, is caused by the fact that capital is timid and will not trust itself to any but approved borrowers, who are fewer than they were, so that the demand for loanable funds is less than the supply, while the latter is increasing and accumulating.

There is no doubt much of truth in this view, but it is mingled with some errors, and, in effect, it is practically false. It fails to take into account the complexity of circumstances on which the money market and its changes depend. It assumes that the mechanism of the money market is much more simple than it is. Even their own arguments do not bear out their theory, for they admit that capital is accumulating in the money market, and universal experience shows that when such a process of accumulation is specially active, the discrimination gradually disappears before it. Without disputing, therefore, the facts which are adduced, we may fairly deny that they warrant any such conclusions as have been drawn from them. If further confirmation were needful of our position, we might point to the example of France, whose paper currency has been contracted by the withdrawal within a year of more than 100 millions of dollars; this vast work of paper-money contraction was carried forward thus vigorously with a view to the resumption of specie payments; and yet during the whole process there was no stringency in the money market, nor any disturbance of the ordinary course of business; but, on the contrary, all departments of commerce and trade have been very active, and so continue.

From the whole argument, then, we may conclude that the tight money clique have misinterpreted the facts of the situation. If during this week they have been disappointed in their desire to mark up the rates of interest, the disappointment arose, not because they were premature in their efforts and expectations, but because those expectations are radically wrong, and because the inductions are based upon too narrow a basis of facts. There are, of course, a multitude of circumstances which cannot be said to be outside the range of probability, and which might make money active and put up the rates of interest. But of those possible causes of stringency none seem to threaten any formidable immediate danger, and among them we do not reckon at present the prospect of specie payments.

This view of the money market will fail of its proper effect if it fosters any spirit of undue speculation among our mercantile community. The condition of commercial credits, as we have recently endeavored to show, is much sounder and more satisfactory than for some months past. It is to be hoped that the anticipation of a period of monetary quietude and comparative ease will not be abused.

#### THE NEW YORK BANKS AND THE PANIC OF 1873.

We publish below the figures of the bank statements during the panic of 1873. All objections to giving them publicity have now passed away. As a contribution to the history of that great disaster these statistics will be of great interest. It will be remembered that the bank statements ceased their weekly appearance on the 20th of September and were not re-issued till December 6. During the interval of ten weeks the bank statement was omitted for the first time in twenty years. Public opinion supported the Clearing House in the withholding of

that the reserves were very low and the publication of the weekly changes was not likely to answer any good end. When the crisis was over and the Clearing House publication resumed it was thought desirable not to fill up the defective statistical tables until a sufficient lapse of time should render such a course judicious. The figures are given below. To make them more useful we add the corresponding figures for July, August and September, 1873, and those for January, February and March, 1874:

NEW YORK CLEARING HOUSE AVERAGES BEFORE AND AFTER THE PANIC OF

- 3						
	1873.	Loans.	Specie.	Legal Tenders.	Deposits.	Circu- lation.
	July 5	286,905,800	33,551,400	43,168,000	232,369,400	27,276,200
	July 12	288,174,500	34,658,060	48,329,900	238,916,900	27,291,800
	July 19	289,878,100	32,273,600	48,872,500	240,206,400	27,281,500
ı	July 26	289,389,100	31,249,300	49,957,000	239,118,300	27,225,100
	Aug. 2	289,986,200	30,272,200	50,038,500	239,840,900	27 188,000
	Aug. 9	290,758,100	29,820,000	49,002,300	237,123,100	27,223,500
	Aug. 16	292,614,000	27,644,100	47,540,100	234,857,300	27,222,700
	Aug. 23	289,931,800	25,141,200	45,532,400	227,691,300	27,214,400
	Aug. 30	288,883,000	23,095,200	44,729,300	220,396,300	27,281,900
	Sept. 6	288,374,200	21,767,000	38,679,900	212,772,700	27,355,500
	Sept. 13	284,536,200	20,442,300	36,717,200	207,317,500	27,383,400
	Sept. 20	278,421,760	18,844,600	34,307,900	198,040,100	27,414,200
-	Sept. 27	266,811,800	12,937,300	21,229,100	174,527,800	27,327,600
	Oct. 4	268,408,700	10,635,500	12,012,700	156,402,300	27,425,900
	Oct. 11	265,593,900	11,919,900	10,178,800	156,004,600	27,451,600
	Oct. 18	261,366,100	13,388,500	6,280,500	153,794,900	27,453,400
	Oct. 25	254,896,200	13,270,600	8,777,700	150,397,700	27,422,300
	Nov. 1	253,232,400	14,972,600	14,724,900	155,824,200	27,413,700
	Nov. 8	249,277,300	16,878,000	21,040,200	157,967,500	27,434,800
	Nov. 15	248,723,200	16,630,400	26,095,600	161,844,800	27,357,700
	Nov. 22	248,067,300	17,568,700	30,899,800	167,967,200	27,299,800
	Nov. 29	248,281,700	19,807,000	35,881,300	174,339,400	27,238,500
	Dec. 6	252,373,500	21,158,600	38,214,000	182,0 5,300	27,186,100
	Dec. 13	254,520,600	22,319,500	42,060,600	190,054,200	27,167,200
	Dec. 20	257,191,900	21,987,900	44,567,700	194,116,500	27,125,400
	Dec. 27	258,091,590	26,514,300	44,664,000	195,152,100	27,156,100
	1874.					Om 400 000
١	Jan. 3	261,135,400	28,395,600	46,458,100	205,399,500	27,186,300
	Jan. 10	265,610,000	32,679,100	50,926,000	219,668,000	27,169,300
	Jan. 17	208,496,500	31,310,000	55,418,500	231,241,100	27,593,800
	Jan. 24	267,611,100	34,739,100	57,883,300	232,691,800	27,624,700
	Jan. 31	269,995,800	33,342,100	58,877,700	233,119,800	26,828,800
	Feb. 7	277,237,100	33,220,700	59 052,900	239,958,800	26,903,800
	Feb. 14	279,217,000	30,687,200	59,872,100	239,670,700	26,895,600
	Feb. 21	283.230,600	28,363,000	60,150,600	239,767,300	26,771,300
	Feb. 28	282,555,700	26,488,300	61,915,000	239,864,300	26,775,100
	Mar. 7	286,787,200	28,074,100	61,655 100	244,199.300	26,907,800
	Mar. 14	285,717,100	27,914,300	61,652,500	243,238,501	26,720,900
	Mar. 21	285,866,200	26,696,000	60,184,400	240,991,100 239,730,900	26,717,300 26,726,400
	Mar. 28	286,177,500	25,439 300 24,044,600	60,585,100 56,083,100	237,491,100	26,804,600
	April 4	291,113,700	~1,U11,UU	56,983,100	*01,±01,100	*0,001,000

From these figures it appears that the lowest point to which the greenback reserves fell was reached October 18, when the aggregate was \$6,280,500. From this point there was a gradual rise to \$8,777,700 the next week, to \$14,724,900 the week following, to \$21,040,200 a week later, and so on steadily increasing, week by week, till the 28th of February, when the highest point was struck, after which there was little change till the April payments of 1874, which caused, as usual, a temporary depletion of the greenbacks in banks.

The time is not yet arrived for a full appreciation of the force of the panic, or for a correct estimate of the elastic strength which enabled our banking system to bear a severe strain with so little damage. It has been argued by the London Economist that the damage must have been greater than it appeared to be, as is shown by the slow improvement of the country from the effects of the crisis. Undoubtedly, the slow progress of reaction may have resulted from the profound character of the injury sustained. But the cause suggested by our contemporary must certainly have been aided and supplemented by other causes equally efficient. Indeed, the slow improvement at present visible rather reminds us of the English panic of 1866. Without dwelling on this view of the panic, however, we may safely conclude that the disaster brought upon our national banking systhis statement at that crisis because it was well known tem a strain greater than any to which it had ever been

previously exposed. We must also remember that, from faults which are well known, the banks were peculiarly exposed to danger.

Of these faults, one of the chief was the lack of reserves. The banks for years had been relaxing in their fidelity to the fundamental principle of our national banking system, that large reserves are an indispensable condition of stability. It is true that if a bank keeps idle a large proportion of its assets as a reserve, the institution cannot earn such large profits for its stockholders. But this difficulty was met, and the sacrifice fully compensated by the privilege granted to the national banks of issuing 300 millions of circulation, which amount has since been increased by several acts of Congress. Now, as these privileges of issuing notes are conferred on the banks for the specific purpose of compensating them for the sacrifice of holding large reserves, it is obvious that such institutions have no right in law or in equity to complain of the reserves exacted. On the contrary, the banks should consider as they did during the first few years after the organization of the National banking system, that the amount of reserve enjoined by law is only a minimum limit, below which the reserve must not fall, above which it must often rise considerably. If any of our readers will take the trouble to examine the successive reports of the Comptroller of the Currency, he will find that among the country banks, as well as those of the central cities, the good old custom of holding an excess of reserve above the legal minimum was very general, and that for two or three years prior to the Jay-Cooke crisis there was a gradual change. In this general relaxation of the policy of holding heavy reserves we see one of the causes of weakness which exposed the banks to so much danger from that great disaster. It may be said that many of our banks, both in the city and elsewhere, were amply provided with reserves at that critical time. But the exception proves the rule. Had not some of our banks been strong enough to come to the rescue of the weaker members of the sisterhood, what havor might not the panic have wrought throughout the whole fabric of our finance and trade?

There were, as we have often said, many other defects in our banking policy which helped at that critical time to weaken it. These faults, we fear, are not yet corrected so diligently as might be wished. Some of them are indeed difficult of correction. But this excuse will not avail to condone or to palliate any default as to reserves. If a bank fails here, it fails of its own will. The public are aware of this. And there is more disposition every year to believe that if a bank is not careful about its regreat lesson we deduce, then, from the figures we publish above, is that our banks now and always must "look to their reserves."

## CANAL CONTRACTORS.

Governor Tilden has a wonderfully forcible way of speaking and acting, and never is he more effective than in probing, testing, and renewing the weak parts in any organization. His work over some of our now best paying railroads, in detecting financial leaks and lifting the roads out of insolvency, are matters of history, while the service he rendered the city not only in unearthing frauds, but also, which was of more importance, in securing the evidence to establish those frauds is familiar

We have this week further illustration of his qualities

of mind and character in his message directing the attention of the Legislature to the canal contract system. No crime against the State could be more hurtful to its commerce than the very one he has pointed out. It is of vital importance that our great water-way should be a cheap mode of carriage for Western produce, and that the transit may be made as expeditiously as possible. Low tolls and quick passage are the ends sought. A lavish. fraudulent system of making repairs defeats both these ends. Governor Tilden, as our readers are aware, does not seek to develop our canals precisely as the mere enthusiast would. He is a thoroughly practical man and recognizes the difference between the 925 miles of lake navigation from Chicago to Buffalo, 495 miles of canal and river navigation, and 3,000 miles of ocean navigation. As he stated in his annual message, each is subject to physical conditions which are unchangeable, and to which the vehicle of transportation must be adapted. The rough and stormy lakes require a strong vessel, made seaworthy by its deep keel, fully manned, and of a form intended for speed in an unlimited expanse of water. The canal admits of a light keel, and of such a shape and construction that the lake craft of the average size carries less cargo in proportion to the vessel than the canal boat, and costs twice and a half, or three times as much as the canal boat per ton of capacity. If the canal were made large enough to pass the lake craft, the transporter could not afford to use the lake craft on the canal. It carries too little cargo-it is too costly-it would have to reduce its rate of motion from about eight miles per hour on the lake to less than three miles per hour, which is the highest aim of the canal boats, now making only 1 42-100 miles per hour. Hence, transshipment at Buffalo, with modern machinery, would cost little compared with the loss incident to using an unfit and illy-adapted instrument.

For these reasons and others we might mention, the Governor has always been averse to the ship-canal project, and advocated simply a deepening of the levels to "honest seven feet"—the depth adopted by the act of May 11, 1835—and to gradually increasing that seven feet to eight, as it can be done economically. But in order that all this may be accomplished, and at the same time tolls lowered without the canals becoming burdensome to the people, it is evident that honesty and economy in management are the requisites; and the Governor is looking directly to that end. In his success, therefore, the City and State, and in fact every consumer of Western products as well as every forwarder, are deeply interested. With the opening of Spring double locks will be brought into use throughout the entire length of serves, it is apt to be careless in other points not so easily the canal, which will nearly double the capacity to make detected and explored by the light of publicity. The lockages; while the removal of the wall benches will be so nearly completed as to practically secure the advantages of that change, and yet it would not be wise to make any alteration in the tolls unless some saving can be made in expenses. This he shows very clearly in his message, as follows:

A comparative monthly statement of the tolls on all the canals for the years 1873 and 1874, shows that during the months of October and November and a few days of December, which tall within the present fiscal year, in which period about one-quarter of the tolls of the year were collected, the decrease of tolls is from \$836,123 27 to \$638,132 96, or \$197,990 31. The decrease is about one-fourth of that portion of the tolls. A corresponding decrease for the months of May, June, July, August and September, 1875, as compared with the same months of 1874, would amount to \$600,000. That would leave the tolls for the fiscal year of 1875 at \$2,037,000. Assuming them to realize \$2,250,000, the effect of the reduction in rates which is now proposed would leave the gross tolls accruing from all the canals for the fiscal year ending Sept. 30, 1875, \$1,715,168.

This is not a time for increased taxation, and the pro-

posed reduction of the tolls would, as shown in the above extract, make it necessary unless a saving can be effected in stopping wasteful and fraudulent expenditures. But we now see that such a saving is possible; and, in fact, that all we need is honesty and economy in management, to give us lower tolls, and what is of even more importance, increased depth to the canal. On this latter point the views of Governor Tilden have in them so much practical common sense that we reproduce them:

In my judgment a far more important improvement of the Erie Canal would be effected by a thorough system of ordinary repairs, which should give the water-way its proper and lawful dimensions; and by progressively deepening it, wherever reasonably practicable, from seven to eight feet. As the object would be merely to enable the submerged section of the boat to move in a larger area of water, so that the displaced fluid could pass the boat in a larger space, it would not be necessary to alter the culverts or other structures, or to carry the walls of the canal below the present bottom, and the benefit would be realized in each portion of the canal improved, without reference to any other part of the channel which should remain unchanged. In facilitating the movement of the boat, and quickening its speed, it would increase the amount of service rendered in a given time, and would thereby diminish every element of the cost of transportation. It would benefit the boatmen and carriers more, even, than one cent a bushel remission of tolls. It would be of more real utility to navigation than five or ten times its cost expended in the average manner of so called improvements on the public works. But it is too simple, too practically useful, to enlist the imagination of projectors who seek the fame of magnificent constructions and of engineers who build monuments for exhibition to their rivals, or to awaken the rapacity of cormorants who fatten on jobs.

This question, therefore, of canal lettings and canal frauds becomes one of the highest importance, and the Governor can certainly be assured of the hearty sympathy of the entire commercial interests in his efforts. The results of the present system as indicated by him, and as given more in detail by the daily dress, show such grave abuses that the necessity for changing the entire method of awarding contracts cannot be for a moment doubted. And if to this reform be added the necessary laws for enforcing that strict accountability which Mr. Tilden proposes on the part of officials, employés, contractors, etc., a service will have been done the State which can scarcely be overestimated. The people, therefore, will expect the Governor to finish what he has begun, and they have good reason for their confidence in him, as there is no person rogues have better cause for fearing.

The discussion, however, at Albany, and the bad spirit exhibited there the past week, have not at all served to quiet the distrust the public necessarily feel in the average legislator and contractor since this exposure. And if there is any self-respect left among our law-makers, haste will be made not only to pass the necessary statutes for reaching the criminals, but also to authorize the Governor to appoint a commission which shall most searchingly investigate this whole subject. To show anger now, to attribute low motives to the Governor, or to make light of the whole matter, will avail nothing; for, outside of the Legislative halls, the people of the entire State are of but one mind, and that finds expression in this demand that there be a most thorough raking out of the heart of the system, and of the contracts under it.

## Catest Monetary and Commercial English News

#### RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

EXCHAN	GE AT L MARCH 1	ONDON—	EXCHANGE ON LONDON.			
on -	TIME.	RATE.	LATEST DATE.	TIME.	RATE.	
Amsterdam	short.	11.13%@11.14%	March 12.	short.	11.68	
Antwerp		25.47% 6,25.52%	**		25.20	
Hamburg		20.74 @20.78	44	3 mos.	20.39	
Paris	short.	27.17% @25.27%	• 6	short.	25.22	
Paris	3 months.	25.42 4 25.30				
Vienna	• • • •	11.37% @11.41%	March 12.	3 mos.	111.35	
Berlin		20.74 @20.78		short.	20.55	
Frankfort		20.74 220.78	-"		20.55	
St. Petersburg		325%			33 11-32	
Cadiz		481/60/481/4			48.35	
Lisbon	90 days.	52 1/2 20 52 3/6				
Milan		27.67 27.75				
Genoa		27.67% @27.75				
Naples		27.67% @27.75				
New York			March 12.		\$4 80%	
Rio de Janeiro			Feb. 24.	90 days.	263	
Bahia						
Buenos Ayres.					••••	
Valparaiso						
Pernambuco						
Montevideo						
Bombay	60 days.	1s. 10 1-16d.	March 11.		1s. 10% d.	
Calcutta.	oo days.	1s. 9 15-16@10d.	March 8.		1s. 10 5-16d.	
		48. 0½d.	March 4.		4s. 2%d.	
Hong Kong		5s. 6¾d.	March 4.		58. 9@ 1/6 d.	
Shanghai		50. 5/4.0.				
Penang	••••	4s. 0½d.		1 1		
Singapore		20. 0/20.	March 3.	3 mos.	96%	

[From our own correspondent.]

LONDON, Saturday, March 13, 1875.

Although there was an expectation in the early part of the week that the Bank rate would be advanced, no change has been made, and the official minimum remains, in consequence, at 31 per cent. The supply of money seeking employment is decidedly scarcer, and in the open market very little accommodation is obtainable under the official minimum. The Bank return, notwithstanding that there is an increase of £773,292 in the total reserve, shows diminished strength, the liabilities under the heads of public and private deposits having been augmented by £2,355,720. The demand for money at the Bank has very perceptibly increased, the total of "other securities" being £1,560,004; but a large proportion of it has been of a precautionary character, as indicated by the increase of £1,103,071 in private deposits. There is a small increase in the supply of bullion, showing a further return of coin from provincial circulation, while the Treasury balance has been increased by £1,252,649. The proportion of reserve to liabilities, which was last week  $39\frac{1}{2}$  per cent is now barely 39 per cent.

Since the decision was made by the directors of the Bank not to alter their terms for accommodation the demand for money has fallen off, but a firm tone is apparent, and the rates of discount are as follows:

Percen	t.   Fercent.
	4 months' bank bills 3%@8% 6 months' bank bills 3%@4 4 and 6 months' trade bills. 4 @4%

The rates of interest allowed by the joint stock banks and discount houses for deposits are as follows:

	Per cent.
Jointstock banks	 21/2 @
Discount houses at call	 21/200
Discount houses with 7 days' notice	 2%
Discount houses with 14 days' notice	 2%@

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40 Mule yarn fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

		1871.	1872.	1873.	1874.	
1	Circulation, including	£	£	£	£	£
	bank post bills		24,680,393	25,133,909	25,524,836	25,710,011
	Public deposits		13,112,902	15,914,163	9,696,405	8,130,174
	Other deposits		18,414,865	18,216,613	17,160,524	18,580,283
ı	Government securities.	:2.195.418	13,963,444	13,360,633	13,846,524	13,608,887
	Other securities		22,401,639	24,395,038	18,685,410	21,143.578
	Reserve of notes and		•			
	coin		13,805,614	15,031,213	13,056,059	10.552,318
	Coin and bullion in					
	both departments		23,094,274	24,778,223	23,171,484	20,903,273
	Bank-rate	3 p. c.	3 p. c.	3% p.c.	3½ p. c.	3½ p. c.
	Consols			92%d.	921/d.	93%d.
	English wheat	53s. 8d.			61s. 6d.	40s. 1d.
	Mid. Upland cotton			9 11-16d.	7 15-16d.	*7 15-16d.
			16. 0 10a.	<i>J</i> 11 10u.	. 10 100.	
	No.40 mule yarn fair 2d		1 - 42	1s. 3d.	1s. 0%d.	*1s
	quality	18. 0%d.	1a. 4d.		15. 079 d.	
	Clearing House return.	88,944,000	88,690,000	96,327,000	98,292,000	107,696,000

\*Price March 4.

The following are the rates for money at the leading cities abroad:

<sup>—</sup>The announcement that Col. Henry T. Chapman, the well-known connoisseur, has determined to dispose of his collection of pictures, statuary, &c., has created much interest among the devotees of art in this vicinity. Col. Chapman possesses a gallery which is said to be surpassed by few private collections either in this country or abroad, including works of Corot, Rousseau, Vibart, Isabey, Merle, Andreas Aschenbach, Zamacois, and numerous other celebrated masters of both the old and modern school. It is impossible to specify in detail all the particular gems among Col. Chapman's pictures, and it is to be regretted that such a selection should be dispersed by the necessity under which Col. Chapman is forced to break up his establishment on account of sickness in his family, and the requirement of a warmer climate. The sale, we understand, will take place next month at the Leavitt Art Gallery.

Feb. 27.

Redm. Mch. 13.

	Bank (			Bank .	
		narket.			market
per c	ent. p	er cent.	per	cent. pe	er cent.
Paris	4	31/4	Turin, Florence and	-	
Amsterdam	31/2	316	Rome	5	41%
Hamburg	••	2¾ 2¾ 2¾	Antwerp		
Berlin	4	23/8	Bremen	31/6	3⅓∢
Frankfort	316	23/	Leipzig	5	314
Wienna and Trieste	31/4 41/4	416	Genoa	5	314 314 414
Madrid, Cadiz and Bar-		-/-	Geneva	31/2	31/8
celona	6	6@S	Copenhagen		
Lisbon and Oporto	4	334	New York		4@6
St. Petersburg	51/2	5@5%	Calcutta	7%	•••
Brussels	3	27/8			

The demand for gold for export has considerably abated, and some small supplies have been sent into the Bank. The silver market has been very dull, and fine bars have been sold at 4s. 9d per ounce, being the lowest price known. Mexican dollars are selling at 4s. 81d. per ounce.

The revenue return shows that since the 1st of April last the receipts into the exchequer have amounted to £78,480,008, against £84,563,930 in the previous year. Customs' duties have produced £18,019,000, against £18,919,000; excise duties, £24,668,000; against, £24,992,000; stamps, £9,747,000; against, £9,810,000. while the income tax has yielded £4,000,000, against £5,065,000. Compared with the Chancellor of the Exchequer's estimate, there is a deficiency in the excise duties of nearly £3,000,000, but as the Customs' duties are now only about £700,000 below the estimate; there is every reason to believe that there will be an increase under this head. The falling off in the yield of the income tax is due to the fact that the charge is only two pence on the pound, against three pence last year. The expenditure of the country during the same period has amounted to £72,668,076, against £77,158,531, which is so far below the estimate. The Chancellor of the Exchequer is not likely to have much of a surplus, if any.

It is stated that the North-German Lloyds, the Hamburg-American, and the Adler Steam Packet Companies have combined to urge the Imperial Government of Germany to endeavor to subject indirect emigration from Hamburg via Hull and Liverpool to New York to the regulations and official supervision which are already applied to direct emigration. The National Zeitung remarks that such an arrangement is not only very desirable for the emigrants' sakes, but would be advantageous to the through German companies. At present the agents of the indirect routes are able to offer lower rates of passage in consequence of their freedom from the restrictions and requirements to which their rivals are subjected.

A fair degree of business has been apparent in the stock market during the week, and, on the whole, prices have ruled firm. The securities chiefly dealt in on the Paris Bourse have been very firm in both markets, and have realized higher quotations. Uni. ted States Government securities show no material improvement but the market for them has been firm in tone. Erie and Atlan' tic and Great Western railroad bonds are rather weaker, but Pennsylvania and Philadeiphia and Reading securities realized higher quotations.

The bills have been returned to day of Messrs. J. C. im Thurm & Co., 1 East India avenue—a firm of established reputation, and transacting business in nearly every important market of the world. With India and South America their transactions in Manchester goods were on a very large scale, the extent of their business being at once apparent when it is stated that their acceptances amounted not very long ago to about £5,000,000 sterling. Latterly, however, their liabilities have been much reduced, but they are still estimated at £2,000,000 to £2,500,000. The firm has been reported as being in difficulties for some few months past, and the loss of credit it has sustained in consequence has prevented it from obtaining a renewal of its bills. A large amount of capital is locked up in the firm, and at present no information can be afforded as to the prospects of the liquidation of the estate Mr. Thurm is, we understand, in the South of France, suffering from illness brought on by the magnitude of his business and the difculties which have lately surrounded it. This is the largest failure recorded since the panic of 1866, and were it not for the fact that trade is conducted within legitimate limits, and that no inflation of prices existed, serious results might be anticipated. As it is, many firms must be affected by so large a failure. The books have been placed in the hands of Messrs. Turquand, Youngs & Co.

The following were the closing prices of Consols and the principal American securities at to-day's market, compared with those of Feb. 27:

	neur	п. мен. 15.	FED. 21.
Consols		93 @ 931/8	931/4
United St	ates, 6s	107% @108%	107% @108%
Do	5-20 years, 6s	104 @105	104 @105
Do	6s	@	@
$\mathbf{Do}$	6s1885	i 107‰@108	107%@108%
Do	68	106 @107	106 @107

	Redn	i. Mch. 13.	Feb. 27.
	U. S. 1867,\$971,346,350 iss. to Feb. 27, 69, 6s, 1887 Do 5s	@	107%@108 @
	Do funded, 5s	103 @1031/2	102¾@103¼ 102¾@103¼
	Louisiana, old, 6s	@	@
	Do new, 6s	@	@
	Do do 8s	25 @ 35	20 @ 30
	Do do 6s	25 @ 35 101 @103	25 @ 35 101 @103
	Do 5s 1894	99 @101	99 @101
	Do 5s	99 @101 99 @101	99 @101 99 @101
	Do 581891	99 @101	99 @101 99 @101
L	Do 5s. 1891 Virginia stock 5s	99 @1 <b>01</b>	@
•	Do *6s	33 @ 36 47 @ 49	33 @ 36 46 @ 48
	New funder os	41 (4)	40 (2, 40
•	AMERICAN DOLLAR BONDS AND	SHARES.	
	Atlantic & Great Western 1st M., \$1,000, 7s1902	40 @ 42	42 @ 44
•	Do 2d mort., \$1.000, 7s1902	16 @ 18	17 @ 19
t	Do 3d mort., \$1,000 1902 Atlantic Mississippi & Ohio, Con. mort., 7s 1905	8 @ 9 56 <b>@</b> 58	814@ 914 53 @ 55
l	Baltimore & Potomac (Main Line) 1st mort, 6s. 1911	90 @ 92	89 @ 91
;	do (Tunnel) 1st mortgage, 6s, (guar. by Pennsylvania & No. Cent.Railway), 1911	87 @ 89	87 @ 89
	Central of New Jersey, cons. mort 7s1899	93 @ 94 87 @ 89	91½@ 95½ 87 @ 89
	Central Pacific of California, 1st mort., 6s1896 Do California & Oregon Div., 1st	**	
,	mortgage gold bonds, 6s	83 <b>@</b> 84 60 <b>@</b> 65	83 @ 84 60 @ 70
	Detroit & Milwaukee 1st mortgage, 79	60 @ 70	60 @ 70
1,1	Erie \$100 shares Do countersigned by Union Bank of London	$24 @ 24\frac{1}{2}$ @	24 @ 24½ @
	Do preference, 7s	38 @ 40	38 @ 40
	Do convertible gold bonds, 7s	$62 @ 64 \dots @ \dots$	62 @ 61
	Do 2d mortgage, 7s	@	· @ ·
	Galveston & Harrisburg, 1st mortgage, 6s1911	75 @ 77	75 @ 77
	Illinois Central, \$100 shares Marietta & Cincinnati Railway, 7s	90 @ 91 97 @100	90%@ 91% 97 @100
	Missouri Kansas & Texas, 1st mort., guar. gold		
	bonds, English, 7s	$42 @ 46 \dots @ \dots$	43 @ 48
	New York Central & Hudson River mortg. bonds  New York Central \$100 shares	101 1/2 @ 102 1/2 91 @ 92	101%@102% 91 @ <b>92</b>
	Oregon & California, 1st mort., 7s	27 @ 29	28 @ 30
'	Pennsylvania, \$50 shares Do. 1st mort., 6s1880	491/4 @ 501/4	49 @ 50 @
	Philadelphia & Reading \$50 shares	51% 52%	51 @ 52
	Pittsburg Fort Wayne & Chicago equipment bonds (guar. by Pennsylvania Co.), 8s	97 @ 99	100 @102
	Union Pacific Land Grant 1st mort., 7s1889 Union Pacific Railway, 1st mortgage, 6's1898	89 @ 91 85 @ 87	85 @ 87 84 @ 86
		00 60 01	04 6 00
		~	
	AMERICAN STERLING BOND	s.	
	Alleghany Valley, guar. by Penn. R'y Co 1910	s. 89% <b>3</b> 90%	89 @ 90
	Alleghany Valley, guar. by Penn. R'y Co 1910 Atlantic & Gt. Western consol. mort., Bischoff.	89½ <b>3</b> 90½ 9 <b>3</b> 11	9 @ 10
	Alleghany Valley, guar. by Penn. R'y Co 1910 Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s	89% 7 90%	9 @ 10 @
	Alleghany Valley, guar. by Penn. R'y Co 1910 Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s	89% @ 90% 9 @ 11 @ 50 @ 55 28 @ 32	9 @ 10 @ 60 @ 65 30 @ 35
	Alleghany Valley, guar. by Penn. R'y Co 1910 Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s	89½ 0 90½ 9 0 11 0 50 0 55 28 0 32 0 104 0 105	9 @ 10 @ 60 @ 65 30 @ 35 @
	Alleghany Valley, guar. by Penn. R'y Co 1910 Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s	89½ @ 90½ 9 @ 11 @ 50 @ 55 28 @ 32 @ 104 @105 104 @105	9 @ 10 @ 60 @ 65 30 @ 35 @ 107 @108 107 @108
	Alleghany Valley, guar. by Penn. R'y Co 1910 Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s	89½ @ 90½  9 @ 11 @ 50 @ 55 28 @ 32 @ 104 @ 105 104 @ 105½ @	9 @ 10 @ 60 @ 65 30 @ 35 @ 107 @108 107 @108 104½@105½
	Alleghany Valley, guar. by Penn. R'y Co 1910 Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s	89½ @ 90½  9 @ 11@ 50 @ 55 28 @ 32@ 104 @ 105 104 @ 105½@ 55 @ 60	9 @ 10 @ 60 @ 65 30 @ 35 @ 107 @108 107 @108 104 105 105 105 105 105 105 105 105 105 105
	Alleghany Valley, guar. by Penn. R'y Co 1910 Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s	89½ @ 90½  9 @ 11@ 50 @ 55 28 @ 32@ 104 @ 105 104½ @ 105½@ 55 @ 60 97½ @ 98½ 81 @ 83	9 @ 10 @ 60 @ 65 30 @ 35 @ 107 @108 107 @108 104 @105 % @ 55 @ 60 97 @ 98 81 @ 83
	Alleghany Valley, guar. by Penn. R'y Co 1910 Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s	89½ @ 90½  9 @ 11@ 50 @ 55 28 @ 32@ 104 @105 104 w.105 104 w.105 25 @ 60 97½@ 98½ 81 @ 83 87 @ 89 95 @ 96	9 @ 10 @ 60 @ 65 30 @ 35 @ 107 @108 107 @108 104 \ @105 \      
	Alleghany Valley, guar. by Penn. R'y Co 1910 Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s	89½ @ 90½  9 @ 11@ 50 @ 55 28 @ 32@ 104 @ 105 104 @ 105 104 @ 105 25 @ 60 97½@ 98½ 81 @ 83 87 @ 89 95 @ 96 97 @ 99	9 @ 10 @
	Alleghany Valley, guar. by Penn. R'y Co 1910 Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s	89½ @ 90½  9 @ 11@ 50 @ 55 28 @ 32@ 104 @ 105 104½ @ 105½@ 55 @ 60 97½ @ 98½ 81 @ 83 87 @ 89 95 @ 96 97 @ 99 88 @ 90 59 @ 61	9 @ 10 @ 60 @ 65 30 @ 85 @ 107 @108 107 @108 104 ½@105 ½  55 @ 60 97 @ 98 81 @ 83 87 @ 89 971 ½@ 98 ½ 98 @160 93 @ 94 58 @ 60
	Alleghany Valley, guar. by Penn. R'y Co 1910 Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s	89½ @ 90½  9 @ 11 @ 50 @ 55 28 @ 32 @ 104 @ 105 104½ @ 105½ @ 55 @ 60 97½ @ 98½ 81 @ 83 95 @ 96 97 @ 99 88 @ 90 59 @ 61 70 @ 80 99 @ 101	9 @ 10 @ 60 @ 65 30 @ 35 @ 107 @108 107 @108 104 @105 % (60 97 @ 98 81 @ 83 87 @ 98 98 @160 93 @ 94
	Alleghany Valley, guar. by Penn. R'y Co 1910 Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s. 1890 Atlantic & Gt. W., re-organization ecrip, 7s. 1874 Do. do. leased lines rental trust, 7s. 1902 Do do. do. 1873, 7s. 1903 Do. do. Western extension, 8s. 1876 Baltimore & Ohio, 6s. 1895 Do 6s. 1902 Do. 6s. 1910 Burlington Cedar Rapids & Minnesota, 7s. 1902 Cairo & Vincennes, 7s. 1909 Chicago & Alton sterling consol. mort., 6s. 1903 Chicago & Paducah 1st mort. gold bonds, 7s. 1902 Cleveland, Columbus, Cin. & Ind. con. mort. Eastern Railway of Massachusetts, 6s. 1893 Erie convertible bonds, 6s. 1875 Do. cons. mort. for conv. of existing bonds, 7s. 1920 Do. second mort, 7s. 1894 Gilman Clinton & Springfield 1st mort. gold, 7s. 1900 Illinois & St. Louis Bridge 1st mort. 7s. 1900 Do. do. 2d mort., 7s. 1900	89½ @ 90½  9 @ 11@ 50 @ 55 28 @ 32 104 @ 105 104½ @ 105½ 55 @ 60 97½ @ 98½ 81 @ 83 87 @ 89 97 @ 99 88 @ 90 59 @ 61 70 @ 80 99 @ 101 79 @ 81	9 @ 10 
	Alleghany Valley, guar. by Penn. R'y Co 1910 Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s	89½ @ 90½  9 @ 11@ 50 @ 55 28 @ 32@ 104 @ 105 104½ @ 105½@ 55 @ 60 97½ @ 98½ 81 @ 83 87 @ 89 95 @ 96 97 @ 99 88 @ 90 59 @ 61 70 @ 80 99 @ 101 79 @ 81 101 @ 103 89½@ 90½	9 @ 10 @ 60 @ 65 30 @ 85 @ 107 @108 107 @108 104 \ @105 \ @ 60 97 @ 98 81 @ 83 87 @ 99 91 \ @ 98 \ 98 @160 93 @ 94 58 @ 60 55 @ 65 99 @101 79 @ 81 101 @103 89 \ @ 90 \
	Alleghany Valley, guar. by Penn. R'y Co	89½ @ 90½  9 @ 11@ 50 @ 55 28 @ 32@ 104 @ 105 104½ @ 105½@ 55 @ 60 97½ @ 98½ 81 @ 83 87 @ 89 95 @ 96 97 @ 99 88 @ 90 59 @ 61 70 @ 80 99 @ 101 79 @ 81 101 @ 103 89½ @ 90½@	9 @ 10 @
	Alleghany Valley, guar. by Penn. R'y Co	89% @ 90%  9 @ 11@ 50 @ 55 28 @ 32@ 104 @ 105 104 w 105 104 w 105 104 w 105 55 @ 60 97% @ 98% 81 @ 83 87 @ 89 95 @ 96 97 @ 99 88 @ 90 59 @ 61 70 @ 80 99 @ 101 79 @ 81 101 @ 103 89% @ 90%@ 101% @ 102%@ 101% @ 102% 86 @ 88	9 @ 10 @ 60 @ 65 30 @ 35 @ 107 @108 107 @108 104 @105 % 55 @ 60 97 @ 98 81 @ 83 97 @ 98 97 @ 98 98 @100 93 @ 94 58 @ 60 93 @ 94 55 & 65 99 @101 79 @ 81 101 @103 89 @ 90 % 100 % @101 % 86 @ 88
	Alleghany Valley, guar. by Penn. R'y Co	89% @ 90%  9 @ 11@ 50 @ 55 28 @ 32@ 104 @ 105 104 w 105 104 w 105 104 w 105 55 @ 60 97% @ 98% 81 @ 83 87 @ 89 95 @ 96 97 @ 99 88 @ 90 59 @ 61 70 @ 80 99 @ 101 79 @ 81 101 @ 103 89% @ 90%@ 101% @ 102%@ 101% @ 102% 86 @ 88	9 @ 10 @ 60 @ 65 30 @ 35 @ 107 @108 107 @108 104 @ 005 /2  55 @ 60 97 @ 98 81 @ 83 87 @ 89 97 /2 @ 98 /2 98 @160 93 @ 94 55 @ 60 55 @ 65 99 @101 79 @ 81 101 @103 89 /2 @ 90 /2 @ 100 /2 @101 /2
	Alleghany Valley, guar. by Penn. R'y Co	89½ @ 90½  9 @ 11@ 50 @ 55 28 @ 32@ 104 @ 105 104½ @ 105½@ 55 @ 60 97½ @ 98½ 81 @ 83 87 @ 89 95 @ 96 97 @ 99 88 @ 90 59 @ 61 70 @ 80 99 @ 101 79 @ 81 101 @ 103 89½ @ 90½@ 101½ @ 102½ 86 @ 88 100 @ 102 83 @ 83	9 @ 10 @
	Alleghany Valley, guar. by Penn. R'y Co	89½ @ 90½  9 @ 11@ 50 @ 55 28 @ 32@ 104 @ 105 104½ @ 105½@ 55 @ 60 97½ @ 98½ 81 @ 83 87 @ 89 95 @ 96 97 @ 99 88 @ 90 59 @ 61 70 @ 80 99 @ 101 101½ @ 102½ 86 @ 88 100 @ 102 83 @ 88	9 @ 10 
	Alleghany Valley, guar. by Penn. R'y Co	89½ @ 90½  9 @ 11@ 50 @ 55 28 @ 32@ 104 @ 105 104½ @ 105½@ 55 @ 60 97½ @ 98½ 81 @ 83 87 @ 89 95 @ 96 97 @ 99 88 @ 90 59 @ 100 101½ @ 102½ 86 @ 88 100 @ 102 83 @ 83	9 @ 10 
	Alleghany Valley, guar. by Penn. R'y Co	89½ @ 90½  9 @ 11@ 50 @ 55 28 @ 32@ 104 @ 105 104½ @ 105½@ 55 @ 60 97½ @ 98½ 81 @ 83 87 @ 89 95 @ 96 97 @ 99 88 @ 90 59 @ 61 70 @ 80 99 @ 101 79 @ 81 101 @ 103 89 % @ 90 101½ @ 102½ 86 @ 88 100 @ 102½ 86 @ 88 100 @ 102 83 @ 83 99 @ 100 106 @ 107 90 @ 91 96 @ 98 84 @ 87	9 @ 10 @
	Alleghany Valley, guar. by Penn. R'y Co	89% & 90%  9	9 @ 10 @ 60 @ 65 30 @ 35 @ 107 @108 107 @108 104 @105 % 55 @ 60 97 @ 98 81 @ 83 97 @ 98 98 @100 93 @ 94 58 @ 60 93 @ 94 55 @ 65 99 @101 79 @ 81 101 @103 89 @ 90 % 100 @102 89 @ 91 99 @100 106 @107 90 @ 91 95 @ 97 84 @ 87 100 @102 %
	Alleghany Valley, guar. by Penn. R'y Co	89% @ 90%  9 @ 11@ 50 @ 55 28 @ 32@ 104 @ 105 104 @ 105 104 @ 105 104 @ 105 104 @ 98 81 @ 83 87 @ 89 95 @ 96 97 @ 99 88 @ 90 97 @ 99 88 @ 90 101 79 @ 81 101 @ 103 89 @ 90%@ 101% @ 102% 86 @ 88 100 @ 101 83 @ 83 99 @ 100 106 @ 107 90 @ 91 96 @ 98 84 @ 87 102 @ 104 102 @ 103 93 @ 94	9 @ 10 
	Alleghany Valley, guar. by Penn. R'y Co	89% @ 90%  9 @ 11@ 50 @ 55 28 @ 32@ 104 @ 105 104 @ 105 104 @ 105 104 @ 105 104 @ 98 81 @ 83 87 @ 89 95 @ 96 97 @ 99 88 @ 90 97 @ 99 88 @ 90 101 79 @ 81 101 @ 103 89 @ 90%@ 101% @ 102% 86 @ 88 100 @ 101 83 @ 83 99 @ 100 106 @ 107 90 @ 91 96 @ 98 84 @ 87 102 @ 104 102 @ 103 93 @ 94	9 @ 10 @ 60 @ 65 30 @ 35 @ 107 @108 107 @108 104 @105 % 55 @ 60 97 @ 98 81 @ 83 97 @ 98 98 @100 93 @ 94 58 @ 60 93 @ 94 55 @ 65 99 @101 79 @ 81 101 @103 89 @ 90 % 100 @102 89 @ 91 99 @100 106 @107 90 @ 91 95 @ 97 84 @ 87 100 @102 %
	Alleghany Valley, guar. by Penn. R'y Co 1910 Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s	89% @ 90%  9  @ 11 @ 50  @ 55 28  @ 32 @ 104  @ 105 104  @ 105 104  @ 105 104  @ 98 81  @ 83 87  @ 89 95  @ 96 97  @ 99 88  @ 90 59  @ 61 70  @ 80 99  @ 101 101  @ 103 89  @ 90% @ 101  @ 103 89  @ 90% @ 101  @ 103 89  @ 90% @ 101  @ 103 89  @ 90 100 106  @ 88 100  @ 102 83  @ 88 99  @ 100 106  @ 90 99 96  @ 99 96  @ 99 91 96  @ 98 84  @ 87 102  @ 104 102  @ 103 93  @ 94 93  @ 94 93  @ 94 93  @ 95	9 @ 10@ 60 @ 65 30 @ 35@ 107 @108 107 @108 107 @108 55 @ 60 97 @ 98 81 @ 83 87 @ 89 97 @ 98 98 @100 93 @ 94 55 @ 65 99 @101 79 @ 81 101 @103 89 @ 90 101 @103 88 @ 90 100 100 @102 89 @ 91 99 @100 106 @107 99 @ 100 106 @107 99 @ 91 95 @ 97 84 @ 87 100 @102 89 @ 91 99 @100 106 @107 99 @ 91 95 @ 97 84 @ 87 100 @102 101 @ 022 101 @ 033 22 92 24 93 24 93 24 93 24
	Alleghany Valley, guar. by Penn. R'y Co 1910 Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s	89% @ 90%  9 @ 11@ 50 @ 55 28 @ 32@ 104 @ 105 104 @ 105 104 @ 105 104 @ 105 104 @ 98% 81 @ 83 87 @ 89 95 @ 96 97 @ 99 88 @ 90 97 @ 99 88 @ 90 101 79 @ 81 101 @ 103 89% @ 90%@ 101% @ 102 86 @ 88 100 @ 102 86 @ 88 100 @ 102 86 @ 88 100 @ 102 87 102 @ 104 103 88 @ 90 106 107 109 @ 91 106 107 109 @ 91 108 109 100 106 107 109 106 107 109 108 109 109 109 109 109 109 109 109 109 109	9 @ 10 
	Alleghany Valley, guar. by Penn. R'y Co	89% & 90%  9	9 @ 10 
	Alleghany Valley, guar. by Penn. R'y Co	89% & 90%  9	9 @ 10 
	Alleghany Valley, guar. by Penn. R'y Co	89% @ 90%  9 @ 11@ 50 @ 55 28 @ 32@ 104 @ 105 104 @ 105 104 @ 105 104 @ 105 104 @ 98% 81 @ 83 87 @ 89 95 @ 96 97 @ 99 88 @ 90 99 @ 100 79 @ 80 99 @ 100 79 @ 81 101 @ 103 89 @ 90% 101 @ 103 89 @ 90% 101 @ 103 89 @ 90% 101 @ 103 89 @ 90 81 100 @ 101 79 @ 81 101 @ 103 89 @ 90 81 102 @ 104 103 83 @ 83 99 @ 100 106 @ 99 96 107 90 @ 91 96 @ 98 84 @ 87 102 @ 104 103 93 @ 94 93 @ 94 93 @ 95 99 @ 101	9 @ 10@
	Alleghany Valley, guar. by Penn. R'y Co. 1910 Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s. 1890 Atlantic & Gt. W., re-organization erip, 7s. 1874 Do. do. leased lines rental trust, 7s. 1902 Do do. do. 1873, 7s. 1903 Do. do. Western extension, 8s. 1876 Baltimore & Ohio, 6s. 1895 Do. 6s. 1990 Do. 6s. 1990 Do. 6s. 1990 Cairo & Vincennes, 7s. 1909 Chicago & Alton sterling consol. mort., 6s. 1903 Chicago & Paducah 1st mort. gold bonds, 7s. 1902 Cleveland, Columbus, Cin. & Ind. con. mort. Eastern Railway of Massachusetts, 6s. 1893 Erie convertible bonds, 6s. 1875 Do. cons. mort. for conv. of existing bonds, 7s. 1900 Clinois & St. Louis Bridge 1st mort. 7s. 1900 Do. do. 2d mort., 7s. 1900 Do. sinking fund, 5s. 1903 Illinois Central, redemption mort., 6s. 1903 Illinois Missouri & Texas 1st mort. 7s. 1891 Lehigh Valley consol. mort. "A," 6s. Louisville & Nashville, 6s. 1902 New York & Canada R'way, guar. by the Delaware & Hudson Canal scrip, 6s. 1904 Milwaukee & St. Paul, 1st mort. 7s. 1902 New York & Canada R'way, guar. by the Delaware & Hudson Canal scrip, 6s. 1904 N.Y. Central & Hudson Itiv. mort. bonds, 6s. 1903 Northern Central R'way, consol. mort., 6s. 1904 Panama general mortgage, 7s. 1897 Paris & Decatur. 1892 Pennsylvania 2d mort. 6s. 1910 Do. scrip, all paid. Do. do. £10 paid. Perkiomen con. mort. (June '73) guar. by Phil. & Reading, 6s. 1911 Do. with option to be paid in Phil., 6s. 1911 Do. imp. mort., 6s. 1815 Do. with option to be paid in Phil., 6s. 1911 Do. imp. mort., 6s. 1897 Do. gen. mort. (guar. by Penn. RR.) 6s. 1881 Do. mort. Alabama bonds, 6s. 5t. Louis Tunnel 1st mort. (guar. by the Illinois	89% & 90% 9	9 @ 10 60 65 30 @ 35 107 @108 107 @108 104 @105 \ 55 @ 60 97 @ 98 81 @ 83 87 @ 98 91 \ @ 98 \ 98 @100 99 @101 79 @ 81 101 @103 89 \ 100 \ @101 \ 86 @ 88 100 @102 89 @ 91 99 @100 106 @107 90 @ 91 99 @100 106 @107 90 @ 91 95 @ 97 84 @ 87 100 @102 \ 92 \ 92 \ 92 \ 93 \ 93 \ 94 @ 93 \ 1 @ 93 98 @100 98 @100 98 @100 85 @ 87 103 @105 100 @101 95 \ 96 @ 88
	Alleghany Valley, guar. by Penn. R'y Co. 1910 Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s. 1890 Atlantic & Gt. W., re-organization perip, 7s. 1874 Do. do. leased lines rental trust, 7s. 1902 Do do. do. 1873, 7s. 1903 Do. do. Western extension, 8s. 1876 Baltimore & Ohio, 6s. 1895 Do. 6s. 1902 Do. 6s. 1902 Do. 6s. 1902 Cairo & Vincennes, 7s. 1909 Chicago & Alton sterling consol. mort. 6s. 1903 Chicago & Paducah 1st mort. gold bonds, 7s. 1902 Cleveland, Columbus, Cin. & Ind. con. mort. Eastern Railway of Massachusetts, 6s. 1893 Erie convertible bonds, 6s. 1875 Do. cons. mort. for conv. of existing bonds, 7s. 1900 Illinois & St. Louis Bridge 1st mort. 7s. 1900 Illinois & St. Louis Bridge 1st mort. 7s. 1894 Gilman Clinton & Springfield 1st mort. gold, 7s. 1900 Illinois Missouri, & Texas 1st mort. 7s. 1891 Lehigh Valley consol. mort. "A," 6s. 1902 Memphis & Ohio 1st mort. 7s. 1901 Milwaukee & St. Paul, 1st mort. 7s. 1902 New York & Canada R'way, guar. by the Delaware & Hudson Canal scrip, 6s. 1903 Northern Central R'way, consol. mort., 6s. 1904 N. Y. Central & Hudson Kiv. mort. bonds, 6s. 1903 Northern Central R'way, consol. mort., 6s. 1904 Panama general mortgage, 7s. 1897 Pennsylvania 2d mort. 6s. 1875 Do. general mort. 6s. 1905 Do. do. £10 paid. Do. do. £10 paid. Do. consol. sink'g fund mort. 6s. 1881 Do. with option to be paid in Phil., 6s. 1901 Perkiomen con. mort. (guar. by Penn. RR.) 6s. 1881 Do. with option to be paid in Phil., 6s. 1901 Phil. & Erie 1st mort. (guar. by Penn. RR.) 6s. 1881 Do. general consol. mort. 6s. 1911 Do. imp. mort., 6s. 1897 South & North Alabama bonds, 6s. 1897 South & North Alabama bonds, 6s. 1897 South & North Alabama bonds, 6s. 1889	89½ @ 90½  9 @ 11@ 50 @ 55 28 @ 32@ 104 @ 105 104½ @ 105½@ 555 @ 66 97½ @ 98½ 81 @ 83 87 @ 89 95 @ 96 97 @ 99 88 @ 90 59 @ 61 70 @ 80 99 @ 101 101½ @ 103 89½ @ 90½ 101½ @ 103 89½ @ 90½ 101½ @ 103 89 @ 100 106 @ 107 90 @ 91 96 @ 98 84 @ 87 102 @ 103 93 @ 94 93 @ 94 93 @ 94 93 @ 94 93 @ 94 93 @ 94 93 @ 95 99 @ 101	9 @ 10 60 @ 65 30 @ 35 @ 107 @108 107 @108 104 @105 \( \) \( \) \( \) 97 @ 98 81 @ 83 87 @ 89 97 \( \) 98 \( \) 98 @ 100 93 @ 94 55 \( \) 65 99 @ 101 79 \( \) 81 101 \( \) 101 \( \) 89 \( \) 90 \( \) \( \) 100 \( \) 0102 89 @ 91 99 @100 106 \( \) 0102 89 @ 91 99 @100 106 \( \) 0102 101 \( \) \( \) 02 \( \) 92 \( \) \( \) 03 \( \) 92 \( \) \( \) 03 \( \) 92 \( \) \( \) 03 \( \) 92 \( \) \( \) 03 \( \) 92 \( \) \( \) 03 \( \) 92 \( \) \( \) 03 \( \) 93 \( \) 95 \( \) 095 86 \( \) 98 \( \) 0100 98 \( \) 0100 99 \( \) 0100 90 \( \) 0100 91 \(
	Alleghany Valley, guar. by Penn. R'y Co. 1910 Atlantic & Gt. Western consol. mort., Bischoff. certs. (a), 7s. 1890 Atlantic & Gt. W., re-organization erip, 7s. 1874 Do. do. leased lines rental trust, 7s. 1902 Do do. do. 1873, 7s. 1903 Do. do. Western extension, 8s. 1876 Baltimore & Ohio, 6s. 1895 Do. 6s. 1990 Do. 6s. 1990 Do. 6s. 1990 Cairo & Vincennes, 7s. 1909 Chicago & Alton sterling consol. mort., 6s. 1903 Chicago & Paducah 1st mort. gold bonds, 7s. 1902 Cleveland, Columbus, Cin. & Ind. con. mort. Eastern Railway of Massachusetts, 6s. 1893 Erie convertible bonds, 6s. 1875 Do. cons. mort. for conv. of existing bonds, 7s. 1900 Clinois & St. Louis Bridge 1st mort. 7s. 1900 Do. do. 2d mort., 7s. 1900 Do. sinking fund, 5s. 1903 Illinois Central, redemption mort., 6s. 1903 Illinois Missouri & Texas 1st mort. 7s. 1891 Lehigh Valley consol. mort. "A," 6s. Louisville & Nashville, 6s. 1902 New York & Canada R'way, guar. by the Delaware & Hudson Canal scrip, 6s. 1904 Milwaukee & St. Paul, 1st mort. 7s. 1902 New York & Canada R'way, guar. by the Delaware & Hudson Canal scrip, 6s. 1904 N.Y. Central & Hudson Itiv. mort. bonds, 6s. 1903 Northern Central R'way, consol. mort., 6s. 1904 Panama general mortgage, 7s. 1897 Paris & Decatur. 1892 Pennsylvania 2d mort. 6s. 1910 Do. scrip, all paid. Do. do. £10 paid. Perkiomen con. mort. (June '73) guar. by Phil. & Reading, 6s. 1911 Do. with option to be paid in Phil., 6s. 1911 Do. imp. mort., 6s. 1815 Do. with option to be paid in Phil., 6s. 1911 Do. imp. mort., 6s. 1897 Do. gen. mort. (guar. by Penn. RR.) 6s. 1881 Do. mort. Alabama bonds, 6s. 5t. Louis Tunnel 1st mort. (guar. by the Illinois	89% @ 90% 9 @ 11@ 50 @ 55 28 @ 32@ 104 @ 105 104 @ 105 104 @ 105 104 @ 105 104 @ 98% 81 @ 83 87 @ 89 95 @ 96 97 @ 99 88 @ 90 99 @ 101 79 @ 80 99 @ 101 79 @ 81 101 @ 103 89% @ 90%@ 101% @ 102% 86 @ 88 100 @ 102 83 @ 83 99 @ 100 106 @ 107 90 @ 91 95 @ 98 84 @ 87 102 @ 103 93 @ 94 93 @ 94 93 @ 94 93 @ 94 93 @ 95 99 @ 101	9 @ 10 60 65 30 @ 35 107 @108 107 @108 104 @105 \ 55 @ 60 97 @ 98 81 @ 83 87 @ 98 91 \ @ 98 \ 98 @100 99 @101 79 @ 81 101 @103 89 \ 100 \ @101 \ 86 @ 88 100 @102 89 @ 91 99 @100 106 @107 90 @ 91 99 @100 106 @107 90 @ 91 95 @ 97 84 @ 87 100 @102 \ 92 \ 92 \ 92 \ 93 \ 93 \ 94 @ 93 \ 1 @ 93 98 @100 98 @100 98 @100 85 @ 87 103 @105 100 @101 95 \ 96 @ 88

\*Ex 5 coupons, January, 1872, to January, 1874.

Easterly winds have continued to prevail, and the fleet of grain laden vessels is still delayed. Rather more business has been passing in wheat during the week, and several of the provincial markets are reported to be rather dearer. The weather is cold and dry, and is thus favorable for the prosecution of spring sowing, and the agricultural prospect is considered to be very satisfactory. On the Continent agricultural work is reported to be rather backward, owing to the protracted winter and the late fall of snow.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz. from September 1 to the close of last week, compared with the corresponding period in the three previous years:

17	MPO	)R	TS

Wheat cwt. Barley Oats Peas Beans Indian Corn Flour	4,662,940 975,306 1,216,272 7,189,976 3,862,602	1873-4. 21,116,010 5,201,400 5,171,974 519,673 2,664,547 8,143,341 3,642,082	1872-3. 26,490,843 5,408,657 5,666,041 740,532 1,414,629 11,631,497 3,900,730	1871-2. 23,439,754 6,875,549 5,001,609 456,308 1,953,804 10,421,467 1,785,538
	EXP	ORTS.		1
Wheat cwt. Barley Peas Beans Indian Corn Flour	153,232 38,638 14,378 1,136 33,227	1,493,248 155,530 59,472 8,646 2,175 86,083 88,730	120,055 7,113 8,922 4,892 732 16,552 12,347	1,993,625 12,817 80,014 6,282 4,099 19,829 40,857

According to the official returns, the imports of wheat into the United Kingdom during the two past months of the current year amounted to 5,026,437 cwt., of which the United States contributed 2,828,743 cwt. and Russia 1,303,846 cwt. During the corresponding period of 1874 they were 7,208,729 cwt., and of 1873, 7,136,910 cwt. Of flour the receipts were 1,027,682 cwt., against 1,424,646 cwt. and 1,358,562 cwt. The importations of barley exhibit an increase of 677,000 cwt., and of Indian corn of 1,045,000 cwt. The estimated value of our imports of cereal produce in the two months is as follows:

Wheat	987,526 444,135 58,848 185,923 791,834	1874. £4,919,146 891,603 844,118 76,300 227,503 815,692	1875. £2,573,632 1,093,802 564,174 103,712 151,546 1,270,176 822,208
Flour	1,294,306 £3,348,459	£9,167,143	£6,584,250

Annexed is a list of calls falling due this month:

	RAILWAYS.	C	all		Amour.t.
Banbury & Cheltenham, £20 shar	es, 1874	£5	0	0	£75,000
Grand Trunk of Canada debentur	e stock, 1875, issued	10	0	0	60,000
Great Fastern land securities 8100	CK	100	0	0	100,000
Great Eastern, £1,500,000 new ord at 40	umary stock, issued	11	0	0	165,000
North Eastern, £12 share		3	0	0	499,998
мі	SCELLANEOUS.				
Milner's Safe, £10 shares	Was A man and limited	2	0	0	<b>3</b> 0,0 <b>0</b> 0
New Zealand Loan and Mercant new, £25 shares	me Agency, minited,	1	0	0	20,000
•					

The Board of Trade returns for February show the following results as regards our imports and exports:

IMP	orts.					
In February	1873.	1874.	1875.			
	£27,615,997	£21,350,778	£25,925,518			
	55,010,095	66,624,560	58,301,191			
EXPORTS.						
In February In two months	£20,333,606	£18,228,803	£17,467,256			
	40,632,153	37,701,270	34,454,016			

As regards our exports, there is a falling off this year, compared with 1874, of 214,000 tons in coal, of 15,750,000 yards in cotton piece goods, of one million lbs. in linen yarn, 570,000 lbs. of jute lyarn, of 1,130,000 lbs. of woolen yarn, of 183,000 yards of woolen cloth, and 236,000 yards of carpets and druggets, and of nearly 1,000,000 yards of worsted stuffs. The exports of iron and steel were 309,502 tons against 301,328 tons, but the estimated value was £3,707,839 against £4,375,857. The exports of coal in the two months were 1,552,691 tons against 1,767,110 tons, valued at £1,158,146 against £1,800,319. The wheat imported was valued at only £2,573,632 against £4,919,146 in 1874. The imports show a diminition of 2,182,000 cwt.

Advices from Paris state that the traffic receipts of the principal railways for the fifth week of the year were very favorable, and exceeded those of the corresponding period in 1874 by 1,280,000 francs. Each of the six companies, both in the old and new networks, has participated in the improvement. The Southern Railway Company, as soon as the requisite powers can be obtained, intend to make nine extensions or new branches, amounting together to 185 miles.

The value of the imports into France in January was estimated at £10,708,480, against £11,760,880 last year. The exports were valued at £11,609,520, against £8,277,280 in the corresponding month of 1874. The increase in the latter is chiefly due to manu factured goods. The imports of bullion in the month were £3,636,240, and the exports £229,630.

Trade in the manufacturing districts has continued quiet, and scarcely any business is recorded in excess of immediate require-

The variations in prices have not been important, but in ments. most departments a firm tone has prevailed. A report from Manchester states that the future course of the cotton market is so problematical that it appears most satisfactory to take any contract with caution, as, although free arrivals of cotton may be expected for the next fortnight in Liverpool, the very small scale of present receipts in America may counteract their influence. Though for some years the tendency of cotton has at this period been slightly downward, prices for the raw material are now at so low a point that it is very unlikely that, under any circumstances, any serious decline can occur. But, on the other hand, the present time is critical, and upon the weather in the cotton States in America largely depends the future course of prices. All reliable advices on this point will largely influence us, and the Liverpool market is likely to rise or fall with the tenor of accounts from the cotton States. At Leeds, though business is by no means active, a firm tone prevails, and full prices are obtained; but, at Huddersfield, transactions have been restricted, although prices have not varied to any important extent. It is stated that it is only with difficulty that manufacturers can keep their mills fairly employed, profits being just now difficult to make. At Nottingham, a quieter feeling has been apparent in the lace trade, but former prices have been steadily supported. At Dundee, business has been quiet in almost every department, and there seemed to be little prospect of any alleviation from the depression existing in the depart ment for jute and jute goods.

### English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by submarine telegraph as shown in the following summary:

London Money and Stock Market.—American securities have ruled steady throughout the week, an advance of 1 being noted at the close on sixty-sevens.

The bullion in the Bank of England has increased £117,000 during the week.

Sat	Mon.	Tues.	Wed.	Thur.	Fri.
Consols for money 92%	93	93	93	92%	. •
" account 93	93	93	93	93	oliday
U.S. 6s (5-20s,)1865,old1071/	1073	1071	1071/	1071	jg
1867 1071	10714	10714	10714	1071⁄2 103	ිට
U. S. 10-408	103	103	103		Ξ.
New 58 1031/4	1031/4	1031	1031	1031/4	31

Liverpool Cotton Market .- See special report of cotton.

Liverpool Breadstuffs Market.—Wheat and corn have exhibited an advancing tendency, while peas have fallen off 6d.

, the	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
	e. d	. s. d.	s. d.	s, d.	B. d.	
Flour (Western) % bl	01 21 (	21 0	21 0	21 0	21 0	
Wheat (Red W'n. spr). # c	tl 8 3	8 8 3	8 4	8 4	8 6	day
(Red Winter)	9 1	9 1	9 1	9 1	9 3	D
" (Cal. White club)	. 9 4	9.4	9 7	9 7	9 7	oli
Corn (W. mixed) P quarte	r 32 9	32 9	32 6	32 9	33 3	Ħ
Poss(Canadian) 39 quarte	r 43 0		42 6	42 6	42 6	

Liverpool Provisions Market.—Beef is quoted lower the last week, while pork is 1s. higher.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Beef (mess) new p tce Pork (mess) new p bb! Bacon (long cl. mid.) p cwt Lard (American)	8. d. 75 0 74 0 48 6 63 0	8. d. 75 0 74 0 48 6 63 0	8. d. 75 0 75 0 48 6 63 0	8. d. 72 6 75 0 48 6 63 0	8. d. 72 6 75 0 48 6 63 0 70 0	Holiday.

Liverpool Produce Market.—Prices have ruled steady throughout the week.

Val inc wood.	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Rosin (common) \$\pi\$ cwt  "fine	17 0 1 101/4 . 40 0	s. d. 5 9 17 0 10% 9 40 0 37 0 26 6	5. d. 5 9 17 0 10½ 40 0 37 0 26 6	8. d. 5 9 17 0 10 9 40 0 37 0 26 6	8. d. 5 9 17 0 10½ 9 40 0 37 0 26 6	Holiday.

London Produce and Oil Markets.—Calcutta linseed is 6dhigher; whale oil was telegraphed on Tuesday as scarce and firm, at an advance of £4 10s. on Saturday, and an advance of £2 on the previous day to £35, which price was maintained at the close.

	at.	Mon.	Tues.	Wed.	Thur.	Fri.
Lins'dc'ke (obl). Wtr 11	s. d. 5 0 58 0	£ s. d. 11 5 0 58 0	£ s. d. 11 5 0 58 6	£ s. d. 11 5 0 58 6		ay.
Linseed (Calcutta) Sugar (No.12 D'ch std) on spot, \$9 cwt Sperm oil \$9 tun.111 Whale oil 30	23 6 0 0	23 6 111 0 0 33 0 0 24 9	23 6 111 0 0 85 0 0 25 0	23 6 111 0 0 35 0 0 25 0	23 6 111 0 0 35 0 0 25 8	Holiday

## Commercial and Miscellaneous News.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in dry goods and an increase in general merchandise. The total imports amount to \$7,960,911 this week, against \$7,223,855 last week, and \$10,819,858 the previous week. The exports are \$4,104,679 this week, against \$5,127,003 last week, and \$5,242,000 the previous week. The exports of cotton the past week were 2,895 bales, against 9,284 bales last week. The tollowing are the imports at New York for week ending (for dry goods) March 18, and for the week ending (for general merchandise) March 19:

#### FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

Dry goods	1872.	1873.	1874.	1875.
	\$2,653,920	\$2,987,416	\$3,259,646	\$2,586,418
	2,584,521	8,010,312	4,257,457	5,374,493
Total for the week	\$5,238,441	\$10,997,728	\$7,517,103	\$7,960,911
Previously reported	84,109,132	88,450,214	80,595,548	74,043,760
Since Jan. 1	\$89,347,573	\$99,447,912	\$88,112,651	\$82,004,671

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending March 23:

EXPORTS	FROM	NEW	YORK	FOR	THE	WEEK.

For the week Previously reported	1872. \$3,120,757 45,816,232	1873. \$5,260,047 53,766,562	1874. \$5,413,034 57,501,948	1875. \$4,104,679 49,730,342
Since Jan. 1	\$48,936,989	\$59,026,609	<b>262</b> ,914,982	\$53,835,021

The following will show the exports of specie from the port of New York for the week ending March 20, 1875, and since the beginning of the year, with a comparison for the corresponding date in previous years:

March 16-Str. Columbus	
Spanish gold March 16—Str. City of London LiverpoolSilver bullion	10,000
March 18-Str. City of New York. Havana American gold Spanish gold coin	25,000 1,182
March 18—Str. Silesia	34,875 64,900
Mexican dollars LondonAmerican silver	11,160
March 20—Str. RepublicLiverpoolMexican silver Silver bafs	20,290
March 20—Str. AcapulcoPanamaAmerican gold	
Total for the week	\$826,991
Previously reported	14,820,072

Total since Jan. 1 1875	\$15,647,063
Same time in-	0,267   Same time in— 0,267   1869
1874 \$7.10	0.267   1869 \$7,439,864
1873 13,673	5,604   1868
1872 4.61	3.385   1867 6.068,603
1871 13.38	9,016   1866 5,364,804
1870 6,37	5,362
1870	5,362

The imports of specie at this port during the past week have been as follows:

March 15—Str. Claribel Carthagena Silver	<b>\$3,096</b>
Gold	1,992
March 15-Str. HermannHavreGold	495,100
March 16—Str. Canima Hamilton Gold	10,248
March 17-Str. City of MexicoVera CruzSilver	1,050
Total for the week	\$511,486 2,638,332
Total since Jan. 1, 1875.	

•		
Total since Jan. 1, 1875		.\$3,149,818
Same time in— 1874\$1,034,306	Same time in-	And the second s
1874\$1,034,306	1870	<b>\$</b> 3,931,813
1873	1869	3,611,712
1872 535,619	1868	1,126 015
1871 2,748,378	1867	408,139

NATIONAL TREASURY.—The following forms present a summary of certain weekly transactions at the National Treasury.

1.—Securities held by the U.S. Treasurer in trust for National

Banksand	l balanc	e in the	Y ,			
			-			Coin cer-
Week	For	For U.S.		-Bal. in T	reasury.	tificates
ending Cir	culation.	Deposits.	Total.	Coin.	Currency.	
Feb. 6 38	3,663,250	16 633,200	400,296,450	69,070,765	8,643,037	23,517,800
Feb. 13 38	3,534,150	16,452,200	399,986,350	67,987,072	9,013,000	21,816,800
Feb. 20 38	2,469,650	16,452,200	398,921,850	70,610,776	5,673,475	21,724,900
Feb. 27 38	2,083,650	16,062,200	398,145,850			
March 6., 38	2.359 150	16.152.200	398,511,350	74,000,000	9.830.000	22 000 000

March 13 381,632,450 16,152,200 397,754,650 76,200,225 8,148,509 22,142,100 March 20 381,389,950 16,302,200 397,692,150 78,836,738 6,969,282 22,866,700 2.—National bank currency in circulation; fractional currency received from the Currency Bureau by U. S. Treasurer, and distributed weekly; also the amount of legal tenders distributed:

Notes in	-Fractional	Currency Leg. Tend
Circulation	Received.	Distributed. Distrib'd.
345,015,428	784,700	
344,310,452	933,100	3,324,361
344,464,477	642,600	2,448,299
344,596,472	576,100	2,506 856
345,898,527	584,800	3,028,390
346,872,489	619,000	3,341,569
347,462,861		3,900,000
	Circulation 345,015,428 344,310,452 344,464,477 344,596,472 345,898,527 346,872,489	344,310,452 933,100 344,464,477 642,600 344,596,472 576,100 345,898,527 584,800 346,872,489 619,000

—The six per cent, gold, dividend announced by the Central Pacific Railroad Company will make a welcome addition to the stock of gold in circulation. It is understood that this is made from the undivided surplus which this road has been earning for some years past. But few roads in the country are in receipt of larger revenues, and scarcely any operated for a smaller proportion of the gross earnings. The managers predict that the gross earnings of the main line and branches for the current year will exceed \$15,000,000, the net profit on which is considerably more than sufficient to meet interest on all its bonds and a six per cent dividend on the capital stock.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.—The Directors' Report was made to the Thirty-ninth Annual General Meeting of the Proprietors, held on the 24th of February, 1875, in Liverpool. The report shows that the fire premiums of the year are less by £86,211 13s. than those of the year 1873. The falling off is almost entirely in the United States, and not the result of loss of connection, but due to commercial depression, causing a heavy fall in the value of merchandise, and reduction in stocks held. It is also partly caused by the cautious policy pursued by the directors. The surplus shown on the fire account is £278,520 10s. 8d. The directors have carried £100,000 from profit and losses to general reserve and fire re-insurance fund, which fund is now £700,000. The directors determine to pay a dividend of 8s. per share for the year. The Liverpool and London and Globe has become well known as among the very foremost companies writing fire risks in this country, and enjoys a high reputation for paying squarely and promptly its losses. The large resources of the company enable it to write larger amounts on particular risks than many other companies are able to do.

The London Insurance Review says of the company: "The general position of the Liverpool and London and Globe is one which amply justifies the opinions we expressed some years back, that it would be but a short 'time ere it recovered from the effects of the enormous losses then sustained, and be more than ever a striking example of the strength and vitality of a well managed insurance company. No company in Great Britain has met such gigantic losses, and no company in the world has ever rallied so quickly from a temporary loss of good fortune. The company has branches in almost every corner of the earth, and its prosperity is a matter which concerns the welfare of tens of thousands of people. That the accounts before us show such a marked improvement is a matter of congratulation to all who have the interest of the public or the insurance business at heart."

terest of the public or the insurance business at heart."

The New York directors are: Robert B. Minturn, Chairman; Wm. F. Cary, Deputy Chairman; Alexander Hamilton, Jr., Chas. H. Marshall, Wm. Watts Sherman, and Anson Phelps Stokes. Resident Secretary, James E. Pulstord; Assistant Secretary, Arthur Bell; 2d Assistant Secretary, Charles Sewall.

-At a meeting of the Directors of the Mariposa Land and Mining Company, of California, held on March 10, an assessment of one dollar in gold per share was levied upon the subscribed capital stock of the corporation, payable immediately at the offices of the company. This company, by its re-incorporation, has succeeded to all the rights and franchises of the late Mariposa Company, and under the new organization can avail itself af the full text of the mining laws of California, which the companies now paying such extraordinary dividends have had the benefit of. It is stated that every right of the stockholders of the old company has been protected, inasmuch as the old stock is assumed by the re-incorporation, and is convertible into the new stock without charge. The advertisement of an assessment in another column explains itself. With this assessment promptly met, the company expects to be able to continue their work on the new plan of development without any bonded indebtedness, and with a promise of good returns in the shape of early receipts of bullion

The coupons of the Southern Pacific Railroad Company's First Mortgage Bonds (also sixes), at the office of that company, No. 9 Nassau street. Nearly 400 miles of the Southern Pacific road are now in successful operation, in California, on the line between San Francisco and Fort Yuma.

—The coupons due April 1, from the 6 per cent. gold bonds of the Central Pacific (San Joaquin Branch) will be paid, as usual, at the banking house of Messrs. Fisk & Hatch. The coupons of the Central Pacific Land Bonds at the office of that company, 9 Nassau street.

—The coupons of the second mortgage bonds of the Ohio & Mississippi Railroad Company due April 1 will be paid on and after that date, at the office of the company, 52 William street, New York.

—The coupons due April 1 on the consolidated bonds of the Houston & Texas Central Railway Company will be paid on and after that date at the National City Bank, 52 Wall street.

#### BANKING AND FINANCIAL.

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#### The Bankers' Gazette.

## NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week: 2,285—Third National Bank of Allegheny, Pa. Authorized capital, \$200,000; paid in capital, \$100,000 Jonathan Gallagher, President; William A. Clemens, Cashier. Authorized to commence business March 18, 1875.

2,236—Diamond National Bank of Pittsburg, Pa. Authorized capital, \$200,000; paid in capital, \$200,000. Abraham Garrison, President; John S. Scully, Cashier. Authorized to commence business March 22, 1875.

2,237 Marine National Bank of Pittsburgh, Pa. Authorized capital, \$200,000; paid in capital, \$100,000. W. H. Everson, President; W. C. Macrum, Cashier. Authorized to commence business March 23, 1875.

#### DIVIDENDS.

The following Dividends have recently been announced:

Inclose		
COMPANY.	PER CENT.	WHEN BOOKS CLOSED. (Days inclusive.)
Railroads.  Central Pacific	2 ½ 2 ½ 2 ½	April 1 April 20 April 1 to April 20 April 1 Mch. 24 to April 1 April 10 April 6 to April 11 April 10 Mch. 24 to Mch. 31 April 2 Mch. 26 to Apr. 1

GOOD FRIDAY-March 26, 1875-6 P. M.

The Money Market and Financial Situation.—The only occurrence in financial circles this week which seems to be worthy of special mention is the extraordinary buoyancy in the stock market-or rather in several of the active speculative stocks.

To-day, Good Friday, is observed as a semi-holiday, the Stock and Gold Boards and the Produce and Cotton Exchanges having adjourned over until to-morrow; it is not, however, a legal or "Bank" holiday. The following law, passed February 23, 1875, is the latest authority for holidays in New York State:

section 1. The following days, namely: The first day of January, commonly called New Year's day; the twenty-second day of February, known as Washington's birthday; the thirtieth day of May, known as Decoration day; the fourth day of July, called Independence day; the twenty-fifth day of December, known as Christmas day; any general election day; and any day appointed or recommended by the Governor of this State, or the President of the United States, as a day of Thanksgiving, or fasting and prayer, or other religious observance, shall, for all purposes whatsoever as regards the presenting for payment or acceptance, and of the protesting and giving notice of the dishonor of bills of exchange, bank checks and promissory notes, made after the passage of this act, be treated and considered as the first day of the week, commonly called Sunday, and as public holidays; and all such bills, checks, and notes otherwise presentable for acceptance or payment on the said days, shall be deemed to be presentable for acceptance or payment on the secular or business day next preceding such holiday.

Section 2 merely provides that when any of the specified days

Section 2 merely provides that when any of the specified days fall on Sunday they may be kept on Monday, and notes, &c., shall be presented on the preceding Saturday.

The money market was generally well supplied with funds, and call loans were made at  $2\frac{1}{2}$  to  $4\frac{1}{2}$  per cent, except that Thursday afternoon a temporary advance was made on the street to 6@7 per cent, with a subsequent decline to 3@4 at the close. Commercial paper is in fair demand at  $5\frac{1}{2}$  to  $6\frac{1}{2}$  per cent for prime grades, and no excess offering.

On Thursday the Bank of England reported a gain of £117,000 in bullion for the week and no change in the discount rate, which remains at 3½ per cent. The Bank of France gained 16,481,000 francs in specie.

The last weekly statement of the New York City Clearing House Banks, issued March 20, showed an increase of \$2,252,275 in the excess above their 25 per cent. legal' reserve, the whole of such excess being \$4,795,775, against \$2,543,500 the previous week.

The following table shows the changes from the previous week

and a comparison	WILL TOLL and	10.0.		
	1875.—		1874.	1873.
Mch	. 13. Mch. 20.	Differences.	Mch. 21.	Mch. 22.
Loans and dis. \$288,44	6 000 \$283,358,100	Dec. \$5,087,900	<b>\$285,866,200</b>	\$275,198,300
	5,900 7,268.800	Inc. 192,900	26,696,000	17,472,300
Ollouidellouid	.,			
Net deposits 223,50		Dec. 5,081,900		
Tagaltanders 51.3	12,900 52,131,800	o Inc. 788,900	60,1-4,400	38,304,200

United States Bonds .- Government securities have been firm and advancing. There has been a good demand from home buyers, and some inquiry also from foreign bankers. There is quite a scarcity again noticed in the floating supply of governments, and it is difficult to make up a lot of \$100,000 of any of the later issues of Five-Twenties. It appears as if the late call of Secretary Bristow for \$30,000,000 bonds must have a strengthening effect on prices.

ing prices deily have been as follows:

Closing prices daily have bee	III WE TO	) I (i) M C	•			0.00
Olosing Pitton	Mch.	Mch.	Mch.	Mch.	Mch.	Mch.
Int. period.	20.	22.	23.	21.	25.	26.
68, 1881reg. Jan. & July	. 119%	11934	119%	1191/2	119%	:
e 1001 COND 18D W 1111V	4 121194	1200	120/2	16074	141	
ea E 901a 1869 rec May & NOV		T11672	11174	111/8	*117%	1
68, 5 20's, 1862 coup. May & Nov	. *117	*11714	11734	*1173/8	117%	:
e one 1969 Colled Rds May & NOV		12 2 2				:
es a sole 1864 reg May & NOV	. 411136	1173/	*117%	*1171/2	*1175%	:
to Footo 1964 COUD MAY & NOV	- ~118	4 119		41 6 /R	11078	: 1
68, 5-20's, 1865reg. May & Nov	*1181	*1185	*1181/	* 1185%	*119	C
68, 5-20's, 1865coup. May & Nov	*1197/	*1197%	*120	*1195	*1201/2	ood
68, 5-20's, 1865, n. i., reg. Jan. & July	*1187	*119	119	·119	1191%	à
68, 5-20's, 1865 n. i., coup. Jan. & July	1187	1193%	1191	1191/4	119%	H
68, 5-20'8, 1867reg. Jan. & July	1194	1195%	*1195	11956	119%	Ξ.
68, 5-20'8, 180'	1103	1197	120	119%	1201/8	
6s, 5-20's, 1867 coup Jan. & July 6s, 5-20's, 1868reg. Jan. & July	*1101	*1191	*1193/	*1195	*11976	¥
68, 5-20's, 1868reg. Jan. & July	1103	110/2	1197	*1193/	120	1
68, 5-20's, 1868coup Jan. & July	* *1111	1141	1143	*1141	*1141/	•
5s, 10 40's reg. Mar. & Sep	4 115	115	*115	115	115	:
58, 10-40'scoup. Mar. & Sep	L. 110	*1151	1151	*1151		
ka fundad 1881 - reg . Wilarteri	111072	1107	110/		*115%	
ke funded 1881 coup Quarteri	y . "110%	11078	119		*1191/2	
68 CurrencyregJan. & July	y. ~119	*119	119%	11978	11978	

<sup>\*</sup>This is the price bid; no sale was made at the Board.

The range in prices since Jan. 1, and the amount of each class of bonds outstanding March 1, 1875, were as follows:

	-Range	since Jan	n. 1	Amount	March 1.—
	Lowest.	Hig	hest.	Registered.	Coupon.
6s, 1881reg			Mch. 15	\$193,305,250	\$
68, 1881coup	1181/ Jan.		Mch 18		89,431,160
6s, 5-20's, 1862coup	1141 Jan.		Mch. 25	3,823,950	97,200,200
6s, 5-20's, 1864coup	116 Jan.	11 1181	Mch. 16	26,246,100	32,746,700
68, 5-20'8, 1504Coup	1181/ Jan	8 1201/4	Feb. 3	33,772,100	118,762,250
6s, 5-20's, 1865coup	1171/ Jan	8 119%	Mch. 25	57,781,950	144,881,150
6s, 5-20's, 1865, new, coup	1181/ Jan	9 120%		88,409,650	222,213.100
68, 5-20's, 1867coup	110/8 Jan.		Feb. 8	14.093,500	23,380,500
6s, 5-20's, 1868 coup	110 Jan.	-1 - 1 - 1	Jan. 29		
5s, 10-40'sreg	11379 Moh		Feb. 12		53,203,500
5s, 10-40'scoup	113% McII.		Jan. 29		
5g funded, 1881coup	11.5% Jan.	2 110	Jan. 30		
68 Currencyreg.	111/8 Jan.	41120	oan	01,000,010	• • • • • • • • • • • • • • • • • • • •

Closing prices of securities in London have been as follows:

-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Mch. Mch.   Mch.   Since Jan. 1, 187							
	Mch. 12.		25.	Lowest.	Highest.			
U. S. 6s, 5-20's, 1865, old U. S. 6s, 5-20's, 1867 U. S. 5s, 10-40's New 5s	103	103	1 10.3	107¼ Mch.19 102¾ Feb. 13	108 Jan. 4 1051 Feb. 6			

State and Railroad Bonds.-There has been only a small business in State bonds, and transactions at the Board were limited to a few sales. Virginias have been stronger since the defeat of the bill in the Legislature which provided for the funding of the State debt by means of a tax of 50c. on every \$100 of assessed value of real estate, to be discharged by the payment of 40c. of lawful money, (only 10c. being receivable in coupons).

Railroad bonds have been generally strong, and on the Pacific issues advancing; Central Pacifics have risen on the declaration of a 6 per cent. gold dividend on the company's stock. Union Pacific Sinking Fund bonds sold up to 905 yesterday in sympathy with the bull movement on the stock.

The following securities, not often dealt in publicly, were sold at auction this week:

	at addition the same	
	200 shares New York & Brooklyn Ferry Company	1667
		087%
	\$15,000 Houston & Texas Central RR Co. 1st mort. 7 p. c. bonds	60
	\$10,000 Indianapolis & Vincentes River.	86%
1	\$10,000 Indianapolis & Vincentes Ittle 1,000 Second Avenue RR Co. 2d mort. 7 p. c. bonds	95
١		8516
١	To do o and Among DD Co ast mort of D. C. Dungs	70
١	Lab and Missing and a Control Release to 181 Hiller to 1, C. Donas	
l		9678
١	Table and Consend Agreement RR CO College, Colly, C. D. C. College, College	7827
١	140 shares Gold & Stock Telegraph Co	
١	\$2,000 Northern Pacific RR Co. 1st mort. 7 3-10 p. c. gold bonds	17%
١	\$2,000 Northern Pacific RR Co. 15t more: 72-10 p. c. gold bonds	163%
١	\$2,000 Northern Pacific RR. Co. 1st mort. 73-10 p. c. gold bonds	1614
١	£200 Northern Pacific RR. Co. 1st mort. 7 3-10 p. c. gold bonds	20.4
١	Tago at Dogitic RR 7 n C CHr. L. W. DOHUS	5514
١		0051
١		CO 74
١	\$14,000 Clayton & Theresa RR. 1st mort. 7 p. c. bonds	100
١		
1		
1	\$3,000 Houston & Texas Central RR. 1st mort. bonds	221/2
	\$10,000 Boston, Hartford & Effective 1st more solders 100 shares Atlantic Mail Steamship Co	or lot
	100 shares Atlantic Mail Steamship Co	
- 1	1 landing hands and the P	anore

Daily closing prices of a few leading bonds, and the range since Jan. 1, have been as follows:

Since own, I, have										
	Mah	Mch.	Meh	Mch.	Mch.	Mch.	Since Jan. !			
					25.	26.	Lowest.   Highest.			
The state of the s	20.	22.	23.	24.		411.	41 Jan. 27 55% Jan. 5			
a mana mana	*46%	47%	47	*47	47%	•				
6s Tenn., news	40,4			*20	*20	•	27 Jan. 7 29 Jan. 18			
6s N. Car., old							16 Jan. 7 16 Jan. 7			
6s N. Car., new				.::::	4::::	:	55 % Jan. 26 57% Feb. 11			
a Trime congolid		*571/2	*561/2	*5714	4571/2					
68 Virg., consolid		*31	36	*:51/2		Good	56 Mch. 23 16 Mch. 23			
do 2d series.	*35			* 0.1		0.	30 Mch. 20 35 Jan. 27			
8 S. C., J. & J	30	* 30	*29	*30	* 30	0				
85.0.,0.00		971/2	*9714	*9714	*97	Č.	91% Jan. 14 97% Jan. 28			
8 Mo. long bonds		to the same of the same					111 4 Jan. 18 114 Mch. 17			
N.Y. C. & H. 1st 78		*1121/2	*113	113%	11334					
Transfer and for		9834	28 %	9814	98.%		92% Jan. 6 98% Mch. 22			
C. Pac., gold 68				96 %			90 Jan. 6 97% Mch. 15			
Un Pac., 1st 6s	90 1/2					day	90 Jan. 8 100% Mch. 8			
do L'd Gr't 78	100	*100		*100	100	4				
do S. F. 8s.	185%	891/	90	8978						
G . 1-4 M FO	*1061/	*10614	*1061/2		*10634	:				
Erie 1st M. 78		#100	110		*111114		10716 Feb. 1 110 Feb. 27			
N. J. Cen. 1st 78.	*1093/	103					106 Jan. 7 110 Mch. 11			
Ft Wayne 1st 7s.	1031/	*109	±109	1091/4			1100,8			
Ft wayne isons.		*107	*107	10713	107 1/2	:				
Rock Isld 1st 7s		*000				4.0	79% Mch. 1 83% Mch. 18			
C. & N.W. gold 78	83 1/2	*833	831/2	. 00.2	00/2		/ 3			

\*This is the price bid, no sale was made at the Board.

Railroad and Miscellaneous Stocks .- The stock market has been excited and buoyant on the leading speculative favorites, and strong on nearly the whole list. The well known operator, who is quite generally understood to be at the bottom of the present movement in stocks, is now conceded the credit of engineering the most successful "bull" campaign which has been seen since the days of the famous Lake Shore clique which was in power before the panic of 1873. Union Pacific was the central point of the market, and advanced on immense transactions to 593 on Thursday, subsequently reacting and closing at 58. Pacific Mail, which is now closely allied with Union Pacific, advanced about 6 per cent. above the closing price of our last week's report, touched 441, and closed at 435. A new point in the market was Erie, which jumped up suddenly about 2 per cent. on Wednes day, and advanced again to 314 yesterday. Various causes were assigned for the new activity in this stock, among which the most prominent were that the company had sold its coal lands in London for \$3,000,000; and, again, that the line was to be taken up in connection with the Canada Southern, Toledo Wabash & Western and Hannibal & St. Joseph roads, to make a great through route via Union Pacific. So far as plausibility goes, it would certainly have been difficult to name any roads for the combination whose stocks at this time could be controlled for a more moderate price than those mentioned in this rumor. Scarcely a suggestion of any imaginable railroad combination could have brought hope to more "lame ducks." There have been, as usual, many reports of a large increase in earnings on several roads during the first three weeks of this month; but in the absence of any official figures, and during an active bull movement, such reports will be received with caution. The earnings, so far as obtainable from the companies, are given below.

At the close there was a strong feeling, and a prospect of fur-

ther excitement on Saturday.

- 1					9		
For the purpose o	t showi	ng the	total t	ransa	ctions	of the	week
in the leading stock	s, we h	ave con	npiled	the ta	ble foll	owing	:
Pacific	Lake	West'n	Chic. &		Union	Ohio &	
Mail.	Shore.	Union.	N'west.	Erie.	Pacific.	Miss.	Wab.
Mch. 20 38,200	16,900	27,400	31,500	4,000	69,709	8,400	7,200
" 22197,40C	21,500	62,100	38,900	4,700	89,100	13,600	3,100
<b>23</b>	8,800	65,000	24,400	3,700	78,500	3,000	1,600
<b>24</b>	7,400	27,100	33,200	31,400	35,600	5,900	2,700
<b>25.</b> 139,500	10,700	28,600	33,500	94,600	95,400	10,000	1,800
" 26		. Good 1	Friday			The second secon	
*							
Total442,200	-65,300	210,200	161,500 1	38,300	366,300	40,900	16,400
Whole stock200,000	494,665		149.930 7			200,000	
		-		100	and to the state of the	,	1000

The last line in the preceding table shows the total number of shares of each of the stocks, now outstanding, so that it may be seen at a glance what proportion of the whole stock has been turned over in the week.

The daily highest and lowest prices have been as follows:

100		luay,		luav,		saay.	, wear	nesday	y, Thi	irsday	. Fr	iday	
	M. Cu	. 20.	Mc	1. 22	Mel	1. 23.	Mch	. 24.	Mcl	1. 25.		h. 25	
N.Y.Cen.&H.R.	1001/4	100%	100%	100 %	101	101	100%		101	1011/8	., .	•	
Harlem	*131	132.	*X129		*129		130	130	130%	130%		:	
Erie	27	273%	2634	271/8	263	-27	26%	2834	28	3134		:	
Lake Shore		71%	741/	75	74%	7434	733	7436	7.1	74 %		:	
Wabash	121	13 %	153%	13%	131/5	13%	1214	1336	13	131/2		:	
Northwest	441/2	45%	43%	46	4376	1135	151/8	46	4514	46/4		:	
do pref.	5714	. 58	57	5734	57	57%	58	58	58	581/2		:	
Rock Island	1051/2	10534	105%	105%	105%	10536		105%	105%			:	
St. Paul	35%	2534	36	3614	36	3636	35%		35%	36%		:	
go pret	5614	5614	56	5678	55%	55%			56%	56%		:	
At.& Pac., pref.	14	1.4	1 :	141%					13%	133		_	
Onio & Miss	27	271/2	271/4	2776	27%	27%	27	2736	2:14	:7%		0	*
Central of N.J.	*	111	*	111	*1101/		*110%		1111/2	11112		Good	
Del., L. & West	*111	112	*111%	11134		1113/	*1113	112	1:176	1117		-	
Han. & St. Jos.	24	- 1	2314	2435	23	23%	2314	23%	24	21%		7	
·Union Pacific	49%	511/2	52	5333	531/2	51%	581/2	54 %	53%	5913		<u>=</u> .	
Col. Chic.& I.C.	5	5	516	514	51	5%	514	51/8	*5	6	- W 1	Friday	
Panama : .	1131/	1131/2	*	115	*	11450	11314	11312	114	114		·-	
West, Un. Tel.	773%	77%	X1534	77	76%	771/	6.8	77	761/2	77		:	
At. & Pac. Tel.	*231/2	24	23 %	24	2314	2214	237	21	23%	21		:	
Quicksilver			3314	33 1/2	•32	35	33	33	33	33		:	
do pref.	*	4.5	*	45	40	40	*	4136	*	42		:	
Pacific Mail	333/	3938	3914	41%	41.76	43 !:	1136	43	41%	4414		:	
Adams Exp	*10336		104	10414	104 36		*1011			1045	**	;	
American Ex	*131		*611/2	03%	*6516	633	*63%	64	•	64		:	
United States	*601	60 %	*60		*5916		*60		*60	62		:	
Wells, Fargo	*81	88	*S:	53	*8736	88	*071/2		*	83	1	:	
			A-100 (17)	100000000000000000000000000000000000000	/ .					00		•	

\* This is the price bid and asked; no sale was made at the Board.

The entire range from Jan. 1, 1874, to this date, was as follows: 

7-0.	au. 1,	1010, 10	marc-	1	w nore	e yea	1L 19	14	
1.0	west.	Hi	chest	Lo	west	1	Hi	chast	
A. 1. Cen. & Hud. R 10038	ch.	18:103	Mch. 15	9576	May	19 1	055%	Mch.	11
nariem	Jan.	12:130%	Mch. 18	1183/	Jan.	7 1	345%	Feb.	18
arie 275	Feb.	27 31 3	Mch. 25	26	Dec.	10	513	Jan.	15
Lake Shore 7234	Feb.	17 8036	Jan. 2	67%	June				
Wabash 10	Feb.	17 2136	Jan. 2		Dec.				
Northwest 385%	Mch.	1 483	Jan 4	343/	July	15	69 4	Jan	· q
do pref 511/8	Mch.	1 6236	Jan 2	51	Sept.	10	781	Feb	ä
Rock Island 10215	Jan.	14 1061	Meb 25		June				
St. Paul 321/4	Feb.	27 3934	Jan 4		May				
do pref 51	Meh	1 593	Jan 19		May				
Atjantic & Pacific pref. 1234	Feb.	26 175	Jan 13		Sept.	3	20 8	Feb.	16
Ohio & Mississippi 21	Feb.	18 323/	Jan 9		June				
Central of New Jersey . 10514	Jan.	5 1111	Mah 25	98	Jan.				
Del., Lack. & Western. 10612	Jan.	9 119	Meh 9	99	Jan.	0 1	1936	Feb.	10
Hannibal & St. Jo 1834	Ton.	99 96	Lun 2		Jan.	2 1	12 8	reo.	10
Union Pacific 36	Ton.	18 5014	Mah. of	22/2	Sept.	17	34 4	Jan.	12
Col., Chic, & J. C 434	L'ob	10 03/	Men. 2d	2.3	June	16	50%	Mcn.	30
Panama 11032	Len.	01 1141	Jan. 14	101	Sept.				
Panama 11032	Wal.	21 114%	Jan. 2		Apr.				
Western Union Tel 7034	reo.	11 .1934	Jan. 2	68	Apr.				
Atlantic & Pacific Tel., 19	gan,	6 2972	Jan. 15		Aug.				
Quicksilver 32	reb.	6, 35	Jan. 6	2234	Apr.				
do pref 36	reb.	12: 44	Jan. 7	29	June	29	48	Nov.	27
Pacific Mail 30%	ren.	10 4414	Mch. 25	335%	Dec.	21	51%	Sept.	30
Adams Express 98	Jan.	2 104%	Mch. 23	92%	Jan.	13 1	20	Nov.	13
American Express 62%	Jan.	7: 65	Jan. 15	5816	Jan	2	6514	Dec	1
United States Express. 56%	Feb.	10: 65	Jan. 11	60	Sept.	28	7.3	Feb.	9
Wells, Fargo & Co 79%	Jan.	8 871	Feb. 16	6916	Jan.	51	84	Nov.	30

Railroad Earnings .- The comparisons with last year are mearly the same as lately reported.

	Latest earnin	gs reporte	d	Jan.1 to la	test date.
	Roads.	1875.	1874.	1875.	1874.
	Atchison, T. & S. Fe Month of Jan.	\$68,659	\$62,792	\$68,659	\$62,792
	Bur. C. Rap. & Minn. 1st week of Mch.	20,812	20,344	190,903	209.860
	Central Pacific Month of Feb.	302,000	804,044	1,792,000	1,652,602
	Cin. Lafay. & Chic 2d week of Mch.	8,420	9,679	75,373	94,021
	Denver & R. Grande. 2d week of Mch.	6,357	5,385	57,015	49,609
	Illinois Central Month of Feb.	458,158	517,674	1,009,692	1,101,671
	Indianap. Bl. & W 1st week of Mch.	28,292	31,744	241,658	312,843
	Indianap. Cin & Laf. Month of Feb.	111,577	125,000	245,364	269,944
	Intern'l & Gt. North. 2d week of Mch.	22,549	19,711	280,412	281,434
	Kansas Pacific Month of Feb.	188,495	178,429	351,232	348,778
(k	Mo. Kansas & Tex Month of Feb.	205,000	230,371	421,000	496,704
	Unio & Mississippi Month of Feb.	243,624	243,167	492,874	509,206
	St. L. Alton & T. H., 2d week of Mch.	18,393	22,929	184,462	228,270
	do branches, 2d week of Mch.	13,566	10,911	136, 150	95,767
	St. L. I. Mt. & South , 2d week of Mch.	65,702	61,682	689,534	594,606
*	5. L. & Southeast Month of Feb.	80,087	99,446	164,623	211,286
	St. Paul & S. City, &c. Month of Jan.	33,889	42,385	33,880	42,385
	Toledo P. & Warsaw. 2d week of Mch.	19,130	26,773	170,999	225,687
	Union Pacific Month of Jan.	574,930	620,715	574,930	620,715

The Gold Market. The gold market has hardly shown as much excitement and activity as last week, and rates on gold loans have been lower. After ruling firmly in the early part, the price of gold dropped off on Wednesday to 1151, but stiffened up again yesterday to 116 and closed strong at that figure. It was stated that a broker representing the gold clique bid 116 in the Gold Room, just at the close on Thursday, for any part of \$5,000,000, which was possibly done as a good basis on which to start business to-morrow, the Gold Board having adjourned over to-day. Among the things suggested as helping the bull party at this time is the expiration of considerable amounts of time loans on gold, which the lenders will be inclined to call in unless a higher rate is paid for renewals. On gold loans the rates had been easier till Thursday afternoon, when there was a sharp turn; in the morning loans were made "flat," 1 per cent. for carrying, 1-64 for use till Saturlay, but later after Clearing-House hours, rates advanced, and as high as 1/8 per cent. was paid for use till Saturday. Time loans of gold were previously quoted as follows for use: Thirty days, 3; sixty days, 1; ninety days, 14; four months, 14; all year, 2@21.

Customs receipts for the week have been \$2,741,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past

-Balances
old. Currency
44.280 \$2,305,889
64,311 1,363,351
93,781 1,100,863
07,073 1,415,605
36,675 1,330,805
· · · · · · · \$ · · ·
10,964 990,090

Foreign Exchange.—The exchange market has been less depressed than last week, but still sensitive and dependent upon the fluctuations in gold. Rates became firmer toward the latter part of the week, and on Thursday prime bankers' sterling was advanced to 4.82½ and 4.86½ for sixty days and short sight, respectively. To day, there was very little doing, and concessions were made from the asking rates. The amount of business done has been quite moderate, and commercial bills latterly appeared to be in rather small supply.

Quotations at the close on Thursday were as follows:

١		March	
١	·	60 days.	3 days.
I	Prime bankers' sterling bills	4.82 74.821/2	4.86 @4.861
ı	London good bankers' do	. 4.81 (7.4.82	4.85 @4.86
I	London prime com. ster do	4.80 (a)4.81	4.84 @4.85
I	Paris (francs)	5.23% @5.22%	5.20 @5.18%
١	Antwerp (francs)	5.23% @5 22%	5 20 @5 18%
١	Swiss (francs)	5 233/005 221/	5.20 @5.18%
۱	Amsterdam (guilders)	411.00 411	111/2 2 415/8
١	Hamburg (reichnirks)	93% @ 935%	94 1 0 94 3
١	Frankfort (reichmarks)	933600 935	941/800 943/8
I	Bremen. (reichmarks)	933600 9356	9436 9436
I	Prussian (reichmarks)	93% 93%	94% @ 94%
1	(T)	D 191 W 201	

The transactions for the week at the Custom House and Sut-Treasury have been as follows:

	Custom		Sub-Tre	asury	
	House	Recei	pts	Paym	ents.
	Receipts.	Gold:	Currency.	Gold.	Currency.
	20 \$223,000	<b>\$1,045,620</b> 35	<b>₹614,257</b> 58	\$ 97,695 93	\$570,929 03
**	22 438,000	1,210,982 50	455,525 28	684,022 74	1,584,502 02
	23 535,000	1,239,410 22	936,665 35	774,993 89	565,932 43
••	24 491,000	745,275 22	952,935 82	288,950 38	1,146,972 94
	25 803,000	828,113 14	1,232,322 68	145,268 98	705,779 30
	26 251,000	872,000 00	945,876 91	152,164 37	909.284 81
(17.04	2 22 241 400	. = 044 404 40	E 400 100 43		
	al\$2,711,000		5,137,583 62	2,143,096,29	5,483,400 53
Balar	ice. March 19	50,617,640 90	46,164,584 60		

Balance, March 26.... 54,415,946 11 45,818,767 67
New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on March 20, 1875:

1			A T	KRAGE A	MOUNT OF		
i	*		Loans and		Legal	Net ·	Circula-
1	BANKS.		Discounts.	Specie.	Tenders.	Deposits	tion.
1	New York	\$3,000,000	\$8,595,500	<b>\$312,600</b>	\$1,656,600	<b>\$7,297,500</b>	\$454,000
ł	Manhattan Co	2,050,000	5,582,700 9,185,000	250,000	736,500	3,414,900	9,700
1	Merchants'	3,000,000	9,185,000	363,600	2.188,300	7,197,400	659.700
ı	Mechanics'	2,000,000	6,743,100	182,700	1,111,800	4,688,500	492,800
١	Union	1,500,000	4.881,200 9,852,500	85,700	909,700	3,243,100	270,000
ı	America	3,000,000	9,852,500	423,300	:,287,800	6,480,000	1,200
1	Phœnix	1,800,000	3,925,900	197,700	72 ,200 635,000	2,823,4:0	458,200
١	City Tradesmen's	1,000,000	6,331,300	368,800	685,000	4,766,700	****
ı	Fulton	1,000,000	3,481, 00	21,200	460,200	1,907,400	745,130
1	Fulton	600,000	1,907,400 8.292,300	141,100	324,500	1,330,500	•••••
١	Chemical	300,000	3.8 6.000	135,100 17,700	1,942,100	6,939,200	******
ı	Galletin National	1,500,000	3,874,100	279,200	661,000	3,139,400	434,900
ı	Gallatin, National Butchers'& Drovers'	800,000	2,506,000	32,000	532,300	2,066,500	477,100
١	Mechanics&Traders	600,000	1,851,900	18,200	432,000 249,200	1,812,000	211.00
1	Greenwich	200,000	986,400	10,200	101.300	920,100	191,50 <b>0</b> 2,700
١	Leather Manuf	600,000	3,290,200	340, 100	383,200	2,804,000	236,300
١	Seventh Ward	300,000	1,091,500	21,200	236,600	37.500	172,700
١	State of N. York	2,000,000	5 091,600	233,500	961,100	3,435,700	429,300
1	State of N. York American Exch'ge.	5,000,000	11.795,000	312,:00	2.450,000	7,840,000	696,200
١	Commerce	10,000,000	19.43000	124,900	2,377,300	6,785,400	2.308.500
١	Broadway	1,000,000	5,574,800	13,500	814,700	3,206,600	2,308,500 897,700
١	Mercantile	1,000,000	4,541,800	60,100	603,500	3.513,200	483,500
١	Pacific	422,700	2,240,200	0,400	332,000	1,934,800	
1	Republic	2,000,000	5,238,800	523,000	521,700	3,387,900	782,700
. 1	Chatham	450,000	2,877,300	57, 00	765.900	2,009,600	
1	People's	412,500	1,325,400	700	124,000	1,097,400	5,500
١	North America	1.000,000	2,539,500	:0,800	427,000	2,212,100	
١	Hanover	1,000,000	3.677,200	40,000	773,600	3.1:4,700	289,300
1	Irving	500,000	2,540,000	10,000	645,000	2,512,000	164,700
١	Metropolitan	1,000,000	12,202,000	; 33,000	1,622,000	7,450,000	1,031,000
1	Citizens	600,000	1,625,800	32,900	313,700	1,444,300	132,700
1	Nassau	1,000,000	2,312,400	20 <b>,900</b> 39,700	217,600	2,101,400	3,900
1	Market	1,000,000	2.551,400		560,400	1,901,500	225,000
١	St. Nicholas Shoe and Leather	1,000,000	2,619,800 4,378,000	61,500 23,000	231,400 644,100	1,189,400 3,019,100	714,800
1	Corn Exchange	1.000.000	2,877,900	35,600	232,000	1,412,200	738,900 4,900
1	Continental	1,500,000	3,747,100	54,800	719,000	2 743 400	
1	Oriental	300,000	1,633,300	6,400	210,100	2,7 <b>\$</b> 3,400 1,264,800	4,000
1	Marine	400,000	2,521,600	129,700	521.000	2,370,500	289 000
1	Importers'& Trad'rs		15,334,306	69,600	1,123,700	16,301,900	
1	Park	2.000.000		107,900	3,748,700	17,778,400	
1	Mech. Bank'g Asso.	500,000		34,600	219,600	918,300	
1	Grocers'	300,000	733,600	5,600	241,400	754,600	
١	North River	400,000	921,600	17,300	160,800	728,400	
1	East River	350,000	1,009,100	10,900	159,900	635,200	186,900
1	Manufact'rs' & Mer.	300,000	799,400	800	182,000	672.400	
1	Fourth National	5,000,006	19,334,200	84.500	4,032,800	14,950,200	
1	Central National	2,000,000	7,810,000	15,000	1,636.000	6,913.000	1,447,000
1	Second National	300,000	1,921,000		416,000	1,588,000	
1	Ninth National	1,500,060	6, 103, 700	41.700	1,277,500	5,605,000	
1	First National	500,000	4,953,400	89.400	1.459,100	6,467,700	40,600
1	Third National	1,000,000	4,850,900	433,0 0	1.579,600	5,931,700	49.400
1	N.Y. National Exch.	500,000	1,468,300 1,895.700	10,600	252,000	1.014,300	269.910
1	Tenth National Bowery National*	1,000,000	1,274,200	85,500	223,300	792,400	
1	New York Co. Nat.	250,000	1,171,000	2,700	292,000	966,300	
1	German American.	2,000,000	4,697,600	54,900	769,300	1,044,000 3,890, <b>3</b> 00	
1	Dry Goods	1,000,000	2,1(5,20)	9,700	416,100	1,785,900	
1	D. J. G.				170,100	1,100,000	
1	Total	221 425 000	4002 250 to 1	27 960 000	# 1 141 PM	#110 410 9(V)	400 001 0(1)

Total ...... \$31,435,200 \$283,358,10.) \$7,268,800 \$52,131,800 \$218,419,300 \$22,231.900

No report; same as last week.

The deviations from the returns of the previous week are as follows: 

The following are the totals for a series of weeks past.

*			Legal		Circu-	Aggregate
	Loans.	Specie.	· Tenders.	Deposits.	lation.	Clearings.
Jan. 16	282.972,700	23,490,600	55.271,900	236,897,500	24.288.900	499,067,583
Jan. 23	284,328,500	20,985,200	56,830,600	237,146,800	24.153.500	499,493,415
Jan. 3)	286,45200	17.1-0.600	57.861.600	235,191,200	23,801,800	436,580,082
Feb. 6	291,197,700	15,162,400	57,275,400	2:8,123,210	23,642,200	529,951,440
Feb. 13	293,111,200	15,894 300	56,647,400	232.832.3.0	23,512,900	430,409 121
Feb. 20	294,850,100	12,654,200	54,392,800	236,223,800	22,584,400	437,489 084
Feb. 27	292,017,000	15,921,800	51,900,600	233,607,500	22,482,500	345.347.006
March 6	292,505,300	13,305,100	50,159,900	230.110.900	22,410,100	467.189.372
"arc" 13.	283,446,000	7.075,900	51,342,900	223,501,200	22,229,(00)	507.942.347
March 20,	283,358,100	7.268,800	52,191,800	218,419,300	22,231,900	425.078.449

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	Boston Bank	ks.—Below we	give a statemer	t of the	Boston	QUOTATIONS IN BOST	ON.	PHIL	ADELPHIA, BALTIMORE.		
5	National Banks, March 22, 1875:	as returned to	the Clearing in	, ubo on 2.2	,	SECURITIES.	Bid.	Ask.	Oil Creek 1st m. 7s, '82	Bid.	A8k 85
	Banks.	Capital. Loans. \$750,000 \$1,535,300	Specte. L.T. Note \$700 \$54,900 100 85,100	88. Deposits \$478,000 901,500	*433,200 786,100	BOSTON.	103		Pennavlyunia 1st M. 6.1880	106 103	
	Atlas Blackstone	1,500,000 3,175,900 2,000,000 4,432,700 1,000,000 2,242,200	0 12,600 289,700 0 8,600 121,700	1,878,200 825,600	771,900 576,500	New Hampshire, 68 Vermont 68	112		do gen.m. 1910 do gen.m., reg., 1910 Perkiomen lst m.68, '97	993/2	911/2
	Boylston Broadway	600,000 1.760,300 200,000 486,500	36,500	647,700 281,300 614,500	495,500 155,600 148,106	do 5s, Gold  Boston 6s, Currency  do 5s, gold	1(3	104 104	do 2d m 78 '88	851	99 86 102 1/4
	Central Columbian Continental	1,000,000 2,589,800	0 4,000 88,300 0 93,400	891,500 733,200	758 800 487,800	do Municipal 78		10214	Philadelphia & Reading 68, 50 do do 78, '93 do deb. bonds, '93		82
	Eliot	1,000,000 2,491,600 400,000 872,200	ו 14,600 78,100	74),900 484,100 1,110,100	792,600 118,300 387,400	Atch. & Topeka 1st m. 7s do land gt. 7s	. 69	÷0	do g. m. 78, c. 1911 do do reg.,1911	1073	108
	Faneuil Hall Freeman's Globe	300,000 1,768,300 1,000,000 2,382,200	$0  2,000  11,500  0  \dots  212,309$		342,300 354,000 285,400	do 2d 78 land inc. 12s.	100	37 1085	do new conv. 78, 1895 Phil. & Read. C.&I.Co.deb.78 '92 do mtg. 78, '92 93 do do 78, 1892	04 %	85 91 1/4
	Hamilton Howard	750,000 1,856,900 1,000,000 2,434,500	6 8,000 120,100 0 91,600	795,400 744,300	1 0 000 146 6:0	Boston & Albany 7s Boston & Maine 7s Burlington & Mo. land gl. 7s.	10352	:::	do do 78, 1892 Phil., Wilm. & Bal., 68, '84 Pitts., Cin. & St. Louis 78	77	90½ 112½ 78
	Market Massachusetts	800,000 1,655,400 800,000 2,051,400	$egin{array}{cccc} 0 & 22,700 & 45,700 \ 0 & 17,200 & 190,700 \ \end{array}$	936,103	354,490 351,400 230,200	do do Neb. 88, 1883		100% 94% 92%	Shanokin V. & Pottsv. 78, 1961. Sunbury & Erie 1st m. 78, '77 United N. J. c. ns. m. 68, 91	87½ 103	103
	Maverick Merchants	3,000,000 10,280.73 3,000,000 10,280.73	0 77,200 1.496,700	6,969,100 348 800	1,423,800 178,006	Ind. Cin. & Laf. 7s, 1869 ao equipment 10s			United N. J. c ns. m. 68, 91 Warren & F. 1st m. 48, 96 West Chestercons. 78, 91	99 81 10:14	83 108
	Mount Vernon New England North	1,000,000 2,755,20 1,000,000 3,211,60	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,282,100	759,900 623,900 319,900	do funded debt 7 Ogdensburg & Lake Ch. 88 Old Col. & Newport Bds, 7, '77	S 35	108	West Jersey 1st m. 68, 96	98 1045	::::
-	Old Boston Shawmut Shoe & Leather	1,000,000 2,128,70 1,000,000 2,647,70	00 11,100 209,600 00 12,200 196,900	905.100 1.090.800	551,800 551,600	Rutland, new 78	i :::.		Western Penn. RR. 68, 1898, Wilming. & Read., 1st M., 7, 1900 do do 2d Mort, 1902	53	55 15
	State Suffolk	2,000,000 3,726,80 1,500,000 3,583,30	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	911,500	923,500 732,300 158,900	do 2d Mort., 7, 1891 Vermont & Can., new, 88 Vermont & Mass., 1st M. 6, 83	60		CANAL BONDS Chesapeake & Delaware	85 95	100
	Traders	2,000,000 3,449.20 750,000 2,080,30	00 29,700 170,900 00 6,500 78,300	716,700 672,000	550,000	Boston & Albany stock Boston & Lowell stock	1991	141 84 124	Lehigh Navigation 68, 78 do RR, '97	100	100
	First Second (Granite)	1,000,000 4,426.90 1,600,000 4,654,50	00 600 275,700 00 87,800 557,100	1.951,100	630,606 663,000 171,300	Boston & Maine Boston & Providence Burlington & Mo. in Iowa	155%	156 109	do '71, '82 do conv. g.'94. do gold, '97	95½ 103 108	
	Third Bank of Commerce Bank of N. America	2,000,000 5,343.70 1,000,000 2,137 60	00 2 100 250,500 00 2.900 169.100	2.00 · .300 582.500	591,900 565,700	Cheshire preferred		934	Morrie 19t M 6 1876	101	101%
	B'k of Redemption. Bank of Republic	1,000,000 6,299.50 1,500,000 2,923.30	171,200	687,200	675 700 813,400 800,000	Cin., Sandusky & Clev. stock Concord Connecticut River	140		do 2d M., 1876	101 101 -71	107 75
19	Commonwealth City Eagle	1,000,000 2,057.20 1,000,000 2,027.90	00 4,500 57,900 00 4,600 176,200	639.100 753.600	429,900 327,800 770,400	Connecticut & Passumpsic, pr Kastern (Mass.) Eastern (New Hampshire)	593	60	Schuylkill Nav. 1st m. 6s, '97.	93 80 19	79%
	Exchange	1 000,000 5,261.90 1.500,000 3,369.30	00 3,600 180 300	949,300 1.352,300	767,900 615,700	Fitchburg	130 %	131 100	do m. 6s, c '95 do 6s, imp., '80 do 6s, boat & car, 1913	92	::::
	Revere Security Union	200,000 877,40 1,000,000 2.785.30	00 2.00 70,600 0 2,000 129,700	1,102,000	174,600 535,100 469,500	Nashua & Lowell Northern of New Hampshire. Norwich & Worcester	: 33		Susquehanna 3s	93	80
	Webster	1,500,000 2,635,20				Ogdens. & L. Champlain do do pref	85	39 90 10914	Maryland 68, Jan., A., J. & O do 68, Defence	107	107%
	The deviction	"due to other Banks.	\$693,400 \$8,891,400 "as perstatement of security are as	f Mch. 22, is \$ follows:	24,091,000.	Port., Saco & Portsmouth Rutland common	· 2··	105	Baltimore & of '75	102½, 102 102	
	Loans	Decrease. \$651,3 Decrease. 211,10	O Circulation		. \$1,112,500 . 167,600	do preferred Vermont & Canada	50	20 52 93	do 68, 1900 do 1890, Park 68 Baltimore & Ohio 68 of 175	101	.01%
	Legal Tenders	Increase.	or a series of wee	ks past:		Vermont & Massachusetts Worcester & Nashua PHILADELPHIA.	1261/2		do do 68 01 '89	1033	102 101 101 94
	Date.	Loans. Specie 180,405,700 2,096,70	00 9,372,200	Denosits, Cir 54,738,400 54,583,100	rculation 24 311,300 24,293,000	Pennsylvania 5s, coup	. 101	107	Central Ohio, 1st M., 6	943	95
	Feb. 8 Feb. 15 Feb. 23	131,570,200 2,016,6	9,419,900 00 9,169,009	54,411,600 54,260,200	24,210,300 24,143,500	do do 10-15, 2d do do 15-25. 8d Philadelphia 6s, old	. 109	111	Norfolk Water 88 North. Cent. 2d M., S. F., 6, '85. do do 3d M., S. F., 6, 1900		951/2
	March 1	131,810,900 1,2:0,9 132,471,100 1,170,1	9,431,400	52,768,700 52,853,700 51,854,400	24,090,200 ,183,300 24,310,500	Alleghany County 5s, coup	: 821/2	1051	do do 3d M. (Y. & C) 6,777	93	9814
,	March 15 March 22	133,363,500		50,731,900	21,443,100	Pittsburg 48do 55	102	.01	do do 1st M., 6, 1889	101	82
	dition of the Ph	niladelphia Nati	onal Banks for	the week	ending	New Jersey State 68 Camden County 68 Delaware 68	100	103%	do 1st M., unend., 6, '90., do 2d M., endorsed, 6, '90.	101	185
	Monday, March		Secto I Tonde	Total net	irculat'n	Harrisburg City 68	. 91	95	Baltimore & Ohio stock Parkersburg Branch Central Ohio	43	45
	Philadelphia North America	Capital. Loans. \$1,500,000 \$5,210,000 1,000,000 4,898,000	\$40,000 \$1,450,000 1,265,000	\$3,671,000 3,796,000	\$1,000,000 762.000	Camden & Atlanticdo do pref	511	52 1/2 20 1/2	CINCINNATI.	*80	45 35
	Commercial	810,000 2,609,000	34,200 1,923,200 3,500 58 <b>6,</b> 000	1,693,000	1,000,000 610,000 439,250	do pref	39	44	Cincinnati 58do 69do 78	*92 104	94
	Mechanics' Bank, N. Liberties. Southwark	500,000 2,595,000	571,000 571,000	2,200,000 1,356,000	213,000 213,000	Elmira & Williamsport Elmira & Williamsport pref. East Pennsylvania		41	do 7-30s Cincinnati Southern RR. 7.30s Ham. Co., Ohio 6 p. c. long bds.	*107 *101 *92	103
	Kensington	250,000 1,012,050 500,000 1,223,810	1.000 289.800	873.255	225 0 0 158,950 213,300	Harrisburg Lancaster & C Huntingdon & Broad Top do do pre	8	85. 16%	do do 7 p. c., 1 to 5 yrs.	*105	107
	Manufacturers' Bank of Commerce	1,000,000 2,564,000 250,000 741.751	758 303,201	1,453,000 577,229	532,000 201,345 600,000	Lehigh Valley Little Schuylkill	633		Cin. & Cov. Bridge stock, pref do bonds, short do bonds, long.	1 .70	15 100 8
	Girard Tradesmen's Consolidation	300,000 1,457,000 300,000 1,171,602	0 4,000 352,000 2 188,221	1,077,000 710,407	179,000 270,000	Minehill Nesquehoning Valley Norristown	.   55		Cin., Ham. & D., 1st M., 7, 80 do do 2d M., 7, 85	102	95 02
	City Commonwealth	400,000 1,450,613 800,000 795,864	3 258 310.411 4 216,275	573,060	379 373* 213,000 450,000	Northern Central North Pennsylvania Oil C. eck & Allegheny River	. 53	3 14 52½ 10¾	Cin. & Indiana, 1st M., 7	88	90
	Corn Exchange Union First	500,000 1,707,000 1,000,000 4,205,000	0 4,000 498 000 0 4,000 1,251,000	1,423,000 3,912,000	355,000 799,000	Philadelphia & Reading	55% 20%	35%	do do 2d M., 7, 1877 Colum., & Xenia, 1st M., 7, '90. Dayton & Mich., 1st M., 7 81	78 94 98	96 00
	Sixth	150,000 602.000	g 135,000	491,000	263,490 135,000 219,3°0			5.14	do do 2d M., 7, '84	90	93 91 97
	Eighth Central	275,000 1,116,000 750,000 4,50),000	0 222,000 0 15,000 1,244.000	4,027,000	233 890 540,000 800,009	Phila., Wilming. & Baltimore United N. J. Companies West Chester consol. pref		;;	do To'do dep. bds, 7, 81-94. Dayton & West., 1st M., 7, 1905. do do 1st M., 6, 1905.	88 78	90
	Bank of Republic. Security	. 250,000 600,000	97,000	387,000	180,000	West Jersey CANAL STOCKS. Lehigh Navigation	5134	5114	do (I. & C.) 1st M., 7,1888	92	76 94 93
	The deviation	ng from the retur	1 \$136,207 \$16,088,329 ns of previous we	ek are as	follows:	Morrisdo prefSchuylkill Navigation	1287		Little Miami, 6, 1883 Cin, Ham. & Dayton stock Columbus & Xenia stock	102	63 03 44
	1	Inc. \$1.165.	365   Deposits	Dec	. \$275,219	do prei	144	15	Dayton & Michigan Stock	101	101
•	STOCK PRIVIL	EGES - Alex Frothi	ngham & Co., banker	s, 12 Wall str	eet, quote	RAILROAD BONDS. Allegheny Val. 7 3-10s. 1896 do 7s E. Ext. 197	0) 00	871/2	Little Miami stock	204	205 E5
	prices for the pres- cost double the am	ent for gold and stoc	-Va	vs. Double riations from Puts	privileges	Belvidere Delaware, 1st m.6,7	96	64	do 68, '97 to '98	84	55
	American gold coi	controll ineach, \$10,00	ed. for 30 days. 00 \$56.25	below.	above.	Camden & Amboy, 68, '75	1027		do Water Stock 68, '97. do Wharf 68	91 81	95 85 85
	Western Union Te	100 sr	106 25 106 25 " 106 25		1 % 1 % 1 %	do do mort. 68, '89	103 3 106	1104	Jeff., Mad. & I,1stM.(I&M)7, '81	89½ 72	90% 73
	Harlem Railroad	outh. RR. Co. 100	" 106 25 " 106 25	1 134 134	1¼ 1% 1%	do 2d do 78, 1830.	7. 90%		do do 1st M., 7, 1906 Louisv. C. & Lex., 1st M., 7, '97 Louis. & Fr'k., 1st M., 6, '70' 78	00	38 76 86
	Union Pacific Rai Chicago & Northw Chicago & Rock Is	road 100 rest. (comm'n) 100	" 106 25 " 106 25 " 106 25	1 12	2% 1% 1%	Cape May & Millville 78 Catawissa, new 7s, 1900 Cayuga Lake 1st m. g. 7s, 190	1013		do Louisv. Loan, 6, 81. L. & Nash. 1st M. (m.s.) 7, 77. do Lou. Loan (m.s.) 6, 86-86.	87 94 84	87¼ 95 85
	Milwaukee & St. P Toledo, Wabash &	Paul (common) 100 West. RR 100	106 25 106 25 106 25	134 11/2	1 % 1 % 1 % 1 %	Dan. H. & Wilkes, 1st m.,70,78	7 25	40 101½	do 1stM (Mem. Br)7, 770-775.	98%	1934
	Ohio & Mississippi Hannibal & St. Jos C., C. & I. C. RR	RR	" 106 25 " 106 25	1 1/2 1 1/2	1 1 1	Delaware mort. 6s, various East Penn. 1st nort. 7s, '85 El. & W'msport, 1st m, 7s. '80	101		do letM.(Leb.br.ex)7, 80-88	83	89 1/4 84 89 1/4
	N. Y. C. & Hudson	100 Riv. RR 100	" 106 25 N. D. C. PRIC	1 1/4	1	El. & W'msport, 1st m, 7s, '8d do do 5s, pcr Harrisburg 1st mort. 6s, '83 H. & B. T. 1st mort. 7s, '90	.08	::::	do Consol. 1st M., 7, 1898 Jefferson., Mad. & Ind Louisv., Cin. & Lex., pref	7	8
		WASHINGTON Bid. As	N, D. C.—PRIC	/ EV. 7 .	Bid.   Ask	do 3d m cons. 78, 75.	5 56	60	do do common. Louisville & Nashville ST. LOUIS.	4	35
	Wash. Co. S.bonds Chicago Relief bo	n '8. 1877	Fund. Loan (Leg Cers. of Stock (182	), 6s, g, 1902 8) 5s, at pleas	91 921/2	Ithaca & Athens g. 78, '90 Junction 1st mort. 6s, '85 do 2d do 1900	1 32/4		St Louis 6s, Long Bonds	102×	
_	Perm. Imp., 68, g,	1391 95   96 91 9736   89	Ches. & O. st'k ('4'	) 6s. at pleas.	76 80	Lehigh Valley, 68, 1898 do do do reg, 18	103	103	do do do (new)* North Missouri, 1st M.7s At.& Pacinc guar, land grants	1	86 87
	Market Stock bond	ds. 78. 1592 1 87 41 87	do	1875		do do con m. 6s, 19	23 96	991/2	Pacific (of Mo.) 1st M. gld	69	37 1/2 90 79
	Water Stock 6s 186	3.558, 1924 69% 69	do	1876 1877 1878	901/4 911/4	Little Schuylkill.18t M., 7, 187	7. 1027	1 21 1/6	do do 2d M. bds do do stock Kansas Pacific stock do 1st M pld 6s. J. & D.	47.1/4 4 50	491/4 41/4 61
	5 year Cers., 73-10, Ten year Bonds, 68	1875 97   99 1878 88   90	do Certificates, Sewe	Series. r. 88, 1871-77.	90½ 91¼ 90½ 91¼ 75	North Penn. 1st m, 6s, '85 do 2d m. 7s, '96 do gen. M. 7s, 1093 Oil Creek & Ala. R. cc n. 7s.'	106	611/6	do do do r.ca	59 67	61
	Fund. Loan (Cong	) o .g., 1892	Water Certificate	08, 15		OH OFCEA CO ARR. IV. CCD. 48.		, 0172			,

## QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

United States Bonds and active Railroad Stocks are quoted on a previous page and not repeated here. Prices represent the percent value, whatever the var may be. "N. Y. Local Securities" are quoted in a separate list.

SECURITIES.	1	Ask.	securities.		Ask.	securities.	1	Ask.	11	Bid.	Ask
State Bonds.			Cumberland Coal & Iron Mariposa Land & Mining Co do pref	3	5½ i9	Alton & T. H., 2d mort. pref do do 2d mort. income Belleville & S. Ill. R. 1st m. 8s,			Omaha & Southwestern RR. 8s Oswego & Rome 7s, guar Peorla, Pekin & J. 1st mort	92 90 70	95 100 75
do 5s, 1886		48 43	Maryland Coal	18½ 245 67½		Tol Peoria & Warsaw, E. D do do W. D do do Bur. Div.	621/2		Peoria & Rock I. 7s, gold Port Huron & L. M. 7s, gld, end do do 7s, gold	25	45 35
do 8s, Ala. & Chat. R do 8sof 1892 Arkansas 6s, funded	29		Albany & Susq., 1st bonds do do 2d do	1083/s 106	109	do do 2d mort do consol.7s Tol. & Wabash, 1st m. extend.	81	821/2	Pullman Palace Car Co. stock. do bds, 8s, 4th series Rockf'd, R. I. & St. L. 1st 7s, gld	92	97 94 20
do 7s, L. R. & Ft. S. iss. do 7s, Memphis & L. R. do 7s, L. R., P. B. & N. O.	10 10	::::	do do 3d do Boston, Hartf. & Erie, 1st mort do do guar Bur., C. Rapids & Minn. 1st 7s, g	• • • • •	23 30 50	do do 1st m. St.L. div do do 2d mort do do equipm't bds. do do con. convert.	55	63 60 40 33%	Rome & Watertown 7s Rome, W. & Ogdensburg 7s Rondout & Oswego 7s, gold Sioux City & Pacific 6s	95	98 40 60
do 7s, Miss. O. & R. Miv. do 7s, Ark. Cent. R			Chesapeake & Ohio 6s, 1st m do do ex coup Chicago & Alton sinking fund.	36	44	Hannibal & Naples, 1st mort Great Western, 1st mort., 1888. do 2d mort., 1893.	47	79 X 60	South Pacific 6s, gold	62 40 71	68 55 75
do 7s, large bonds Connecticut6s Georgia 6s do 7s, new bonds	105 86 95		do do lst mort do do income Joliet & Chicago, 1st mort	104	110	Quincy & Toledo, 1st mort. 1890 Illinois & So. Iowa, 1st mort Lafayette, Bl'n & Miss., 1st m.	1 1	6014	St. Jo. & C. Bl. 1st mort. 10s do do 8 p. c. St. Jo. & Den. C. 8s, gld, W. D.	82 16	35
do 7s, endorsed do 7s, gold bonds Indiana 5s.	87 101	ç	Louisiana & Mo., 1st m., guar. St. Louis, Jack. & Chic., 1st m. Chic., Bur. & Q. 8 p. c. 1st m do do consol. m. 7s	102	1031/2	Pekin, Lincoln & Decatur, 1st m. Cin Lafavette & Chic 1st m.	60%	741/2	do do 8s, gld, E. D., Sandusky, Mans. & Newark 7s, St. Louis, Vandalia & T. H. 1st.	25 971/3	85 100 90
Illinois 6s, coupon, 1877 do do 1879 do War loan	101 101 102 101	••••	Central of N. J., 1st m., new	110%	10175	Del. & Hudson Canal, 1st m., '91 do do 1884 do do 187. Long Island RR., 1st mort	107	100%	do do 2d, guar. St. L. & So'eastern 1st 7s, gold. St. L. & I. Mt. (Ark. Br.) 7s, g. Southern Central of N. Y. 7s		60 85
Kentucky 6s Louisiana 6sdo do new bonds do do new floating debt	30 30 30		do do 2d mort do do con.conv	102½ 108½ 102	103	Nashville & Decatur, 1st m. 7s. South Side, L. I., 1st m. bonds. Western Union Tel., 1st m. 7s.	•••		Union & Logansport 7s Union Pacific, So. branch, 6s, g Walkill Valley 1st 7s, gold	65	70 60 70
do 78, Penitentiary do 68, levee bonds do 88, do	30 30 27	•••	Mil. & St. Paul 1st m. 8s, P. D. do do do 73-10 do. do do 7s, gold, R. D. do do 1st m., La C. D.	10 1 1/2 90 83 86	91 ½ 84 89	Miscellaneous List. Atchison & P. Peak, 6s, gold		30	West Wisconsin 7s, gold	:::	47% 70
do 8s, do 1875 do 8s of 1910 Michigan 6s, 1878-79	30	:::	do do	70 73½	76	Atlantic & Pacific L. G. 68, gld. Atchison & Nebraska, 8 p. c Bur. & Mo. Riv., stockdo do Land m. 78	40 107 103 %	109	CITIES. Atlanta, Ga., 78	72 77 86	74 82 90
do 68, 1883	100½ 100	100%	do do 1st m. C. & M. do do 1st Consol do do 2d m. do	8114 7254 80	75	do do 2d S., do 78 do do 3d S., do 88 do do 4th S., do 88	100 100 102	••••	Charleston stock 6s	52 65	57 70 62 78
do do 1876	:	••••	Chic. & N. Western sink, fund. do do int. bonds. do do consol.bds		103¼ 100¼ 91	do do 5th S., do 8s do do 6th S., do 8s do do Creston Branch	102 102	::::	Columbus, Ga., 7s, bonds Lynchburg 6s	70 75 70 45	78 80 78 50
do do 1880 Funding bonds due in 1894 Long bds. due '81 to '91 incl.	96 97 96	96 97	do do ext'n bds. do do 1st mort do do cp. gld.bds do do reg. do	97½ 83½ 82¼	83%	do do Chariton Branch Bur., C. R. & M. (M. div.), g. 7s. Cairo & Fulton, 1st 7s, gold	53 60	48 56	do new bonds, 6s do end., M. & C. RR Mobile 5s	40 48 35	43 55 45
Asylum or Univers., due 1892. Han. & St. Joseph, due 1875. do do do 1876. do do 10 1886.		101 101	Galena & Chicago Extended	105 10234 95	100	California Pac. RR. 78, gold do 68, 2d m., g Canada & Southern 1st 78, gold Central Pacific 78, gold, conv	55 95	70 60 100	do 8s Montgomery 8s Nashville 6s, old.	40 70	47 65 80
do do do 1887. ew York Bounty Loan, reg do do coup.	95% 106% 106%	107	Peninsula; 1st mort., conv Chic. & Milwaukee, 1st mort Winona & St. Peters, 1st mort. do do 2d mort	94	95	Central of Iowa 1st m. 7s, gold do do 2d m. 7s, gold	30	85 35 04	do consol. 6s		70 43 53 35
do 68, do 1877.	110 110 110 111		C., C., C. & Ind's. 1st m. 7s, S. F. Del., Lack. & Western, 1st m. do do 2d m. do do 7s, conv. Morris & Essex, 1st mort do do 2d mort	107 103 108½	1071/4	Keekuk & St. Paul 88 Cārthage & Bur. 88 Oixon, Peoria & Han. 88. O. O. & Fox R. Valley 88.	101   1 101   1 103   1	02½ 02½ 05%	do gold 7s, quarterly do 10sdo to railroads, 6s	35 35 37	40 47 42
do 68, gold reg 1887. do 68, do coup 1887. do 68, do loan 1883. do 68, do do 1891.	114			111 %	112 105	Quincy & Warsaw 8s Illinois Grand Trunk Chic., Dub. & Minn. 8s	103 1	30	Petersburg 6s	83	68 70 85 90
do 5s, do do1875. do 5s, do do1876. North Carolina 6s, old, J. & J.	110 110 20 20	23		98½ 106 106¼	107%	Chicago & Iowa R. 8s 55	95 101	00 11	do 7s, new	86	90 65 80
do A. & O do N. C. RRJ. & J do doA. & O	50 50 50 37	23	do do endorsed do 2d mort., 78, 1879 do 3d do 78, 1883	100 99 99	991/4	Chesapeake & O. 2d m. gold 7s Col. & Hock. V. 1st 7s, 30 years do 1st 7s, 10 years	85	25 95 95	Ala. & Chatt. 1st m. 8s., end	20	30 52
do do coup off. J. & J do do do off. A. & O do Funding act, 1866 do do 1868	37 10 10	i4	do 4th do 7s, 1880				104	90 35 05 25	Transfer & Child, Composition	69	42 72 10
do New bonds, J. & J do A. & O do Special tax, Class 1.	3 3	14 12	Long Dock bonds  Buff., N. Y. & Erie, 1st m., 1877. do do do large bds. Han, & St. Jo. land grants	88 1/2	::::	Chic. & Can. South. 1st m. g. 7s Ch. D. & V., 1. div., 1st m. g. 7s. Chic., Danv. & Vincen's 7s, gld Connecticut Valley 7s	::::	45 45	do do do guar Carolina Central 1st m. 6s, g	00 1	30 75 <sub>n</sub> 02
VIIII 05. 1000	3½ 100 105	4	do do 8s, conv. mort Illinois Central, 7 p. c., 1875 Dubuque & Sioux City, 1st m	3134 103 100 100	\$1%	Connecticut Western 1st 7s Chicago & Mich. Lake Shore Dan., Urb., Bl. & P. 1st m. 7s, g		70 45 50	do stock Charlotte Col. & A. 1st M. 7s	55 62	95 57 67 35
do 6s. 1886	106 31 30		Cedar Falls & Minn., 1st mort. Indianap., Bl. & W., 1st mort.	3i	83	Detroit, Hillsdale & In. RR.88. Detroit & Bay City 8s guar	97 1	00    8	do do stock Charleston & Savannah 6s, end Savannah & Char. 1st m. 7s Cheraw & Darlington 7s		62 70 90
	30 30 30		Mich. So. 7 p. c. 2d mort	06	••••	do do 2d m. 8s Dutchess & Columbia 7s	::::		E. Tenn. Va. & Ga. 1st m. 7s	65 82	72 72 85 60
do Land C, 1889, A. & O. do 78 of 1888. do nonfundable bonds.	30 30 65	71		031/4	****	Denver & Rio Grande 7s, gold.	64 95 1	68	Georgia RR. 7s	85 70 51	90 80 54
	17 64 17½	471/2	Buffalo & Erie, new bonds Buffalo & State Line 7s Kalamazoo & W. Pigeon, 1st.	02		do do 2d 7sdo do 7s, epuip Evansville, Hen. & Nashv. 7s		60   1	Macon & Brunswick end. 7s	72	50 78 81 88
do do do new series Texas, 10s, of 1876	46 96 32		do Cons. coup., 1st	$\begin{vmatrix} 01 \\ 01 \end{vmatrix}$	011/2	Flint & Pere M. 7s, Land grant.	80 95 58	82	do do stock	32	90 15 85
do do do 1867	32 32 57½ 53		do Cons. reg., 2d Marietta & Cin., 1st mort Mich. Cent., consol. 7s, 1902	144	031/2	Grand R. & Ind. 7s, gold, guar. 1 do do 7s, plain Grand River Valley 8s	95		do do stock . Memphis & Little Rock 1st m.	9	72 12 65 85
do do consol. 2d series	36		do equipm't bonds New Jersey Southern, 1st m. 7s		:::	ndianap. & Vincen. 1st 7s, guar owa Falls & Sioux C. 1st 7s	80	35 35	do 2d m. 8s 6 Mississippi & Tenn. 1st m. 7s 6 do do consol. 8s. 6	37	74 90 57
	73 1011/2	::::	New York & New Haven 6s 1 N. Y. Central 6s, 1883		$\begin{array}{c c} 03 &   1 \\ 02 &   1 \\ 00 &   1 \end{array}$	nternational (Texas) 1st g nt., H. & G. N. conv. 8s		70 N	do do income do income dont. & Eufaula 1st 8s, g. end. 1	5	75 60 25 80
do do pref	1051		do 68, subscription. do 78, 1876	97 01%		Jack., N. W. & S. E. 1st m. g. 7s Kansas Pac. 7s, extension, gold	65		do do do ex certif	9 6	72 35 80
Cleveland & Pittsburg, guar Dubuque & Sioux City		92%	do 78, 1865-76	::	133	do 7s, do new gld do 6s, gld, June & Dec do 6s, do Feb. & Aug	57	5	do do 2d mort. 8s 4 do do stock  V. Orleans & Jacks. 2d m. 8s 9	10 5 5 1 4 9	50 10 97
Indianap. Cin. & Lafayette	x96		Hudson R. 7s, 2d m. s. fd. 1885 do 7s, 3d mort., 1875	101/2 1	ii	do 7s, Leaven. br'nch do Incomes, No.11	2	6 N	V. Orleans & Opelous. 1st m. 8s Vashville & Chattanooga 6s	5	90 85 80 9 <b>8</b>
Long Island	••••		North Missouri, 1st mort Ohio & Miss., consol. sink. fd.	97		do do No. 16 do Stock Kalamazoo & South H. 88, guar Kal., Alleghan. & G. R. 88, guar	3 10	71/2	do do 2d m. 88 .	8	38 32 32
Michigan Central		::	do do 2d do	98% 98% 88%	82 98%   1 89   1	Kal. & White Pigeon 7s Kansas City & Cameron 10s Kan. C., St. Jo. & C. B. 8s of '85	85   9 95   10	6   c	o 2d m. 8s range & Alexandria, 1sts, 6s do do 2ds, 6s	8	35 90 32
Ohio & Mississippi, pref		11	do Cal. & Oregon 1stdo State aid bonds 1 Western Pacific bonds	05 % 90 96 a	87	do do do 8s of '98 Keokuk & Des Moines 1st 7s L. Ont. Shore RR. 1st m. gld 7s.	70	60 F		9	01 75 00 00
Pitts., Ft. W. & Chic., guar do do special Rensselaer & Saratoga	x97	97%   1i2	do Land grants, 7s. 1 do Sinking fund Pacific R. of Mo., 1st mort	90 1 90 1 89 3	99 I	deav., Atch. & N. W. 78, guar deav., Law. & Gal. 1st m., 10s douisiana & Mo. Riv. 1st m. 7s.	15 2	5   F	do do conv.7s . Rich. & Danv. 1st consol. 6s 6 outhside, Va., 1st m. 8s	5 6	80
Rome, Watertown & Ogdens		72	do do 1st Caron't B.	oi .	79 I	ogans., Craw. & S. W. 88, gld. fichigan Air Line 88		7½ 5	do 2d m., guar. 68 do 3d m. 68		•••
St. Louis, Iron Mount. & South. Toledo, Peoría & Warsaw Toledo, Wab. & Western, pref.	15	20	do do 2d mort. L' do do 3d mort.		05	fo., Kansas & Texas gold fo. R., Ft. S. & Gulf 1stm. 10s. t do do do 2d m. 10s	51 5	0 0	do stock 8. Carolina RR. 1st in. 7s, new. 8	5 9 5	0 5
American District Telegraph Boston Water Power.	29	33	do do 3d mortdo do 4th mort	51	51½ N	7. J. Midland 1st 7s, gold 3 do 2d 7s	35 4 22 2	5 4   v	do 78 5 do stock 10 Vest Alabama 8s, guar 6	5 6	0 2 5
ent. N. J. Land Improv. Co Delaware & Hudson Canal1	65	40 13%	do do 2d mort Rome, Watert'n & Og. con. 1st St. L. & Iron Mountain, 1st m do do 2d m	20%   S	98    N	do Wort Extension Ma	7% 3	6 3 0 V	PAST DUE COUPONS.  'ennessee State coupons	0 4	
Consolidation Coal of Md	46	48%]]	Alton & T. H., 1st mort	04 ];(	05×  °	do Land warrants	) 3		Temphis City coupons		

## NEW YORK LOCAL SECURITIES.

		<del></del>	-	
Bank	Stock	List.		MAG
				19

		Bank	Stock	PRICE.				
COMPANIES.	C.	APITAL.		DIVI	DEND	8.		
Marked thus (*) are not National.	Par	Amount.	Periods.	1873	1974	Last Paid.	Bid.	Asko
America*	100 100	3,000,000 5,000,000	J. & J. M. & N.	10	10	Jan. 2, 755 Nov 2, 744 Jan. 2, 756 Jan. 2, 755 Jan. 4, 755 Jan. 4, 754 Jan. 4, 754 Feb. 1, 754	1183%	
American Exchange. Bowery	100	250,000	J. & J.		12	Jan. 2, '756	•••••	
Broadway Bull's Head*	25 25	1,000,000 300,000	J. & J.	24 16	21	Mch. 1, '755		
Bull's Head* Butchers & Drovers	25	800,000	Q-J. J. & J.	10	10	Jan. 2, '755		
Central	100	2,000,000	J. & J.	8	10	Jan. 2, 754		38
Chatham Chemical	25 100	450,000 300,000	J. & J. ev. 2 mos	12 100	91	Jan 1, 7525	1,600	
Citizens'	25	600,000	J. & J.	10	10	Jan. 2, 755	300	
City	100	1,000,000	Q-F. J. & J.	20 8	20 8	an. 4. 754	118%	i19
Commerce	100	1,500,000	J. & J.		4	Jan. 4. '75 4	93	
Corn Exchange*	100	1,000 000	F. & A.	10 12	10	Inly 1 '74 4	128	· · · ·
Currency	100	1,000,000	J. & J. J. & J.	7		July10,'73.31/2		
Dry Goods* East River	25	350,000	J. & J.	8	8	Jan. 2, 754		
Eleventh Ward*	25 100	200,000 150,000	J. & J. Q-J.	7 14	11	Jan. 2, '75.25		
Fifth First	100	500 000	Q-J.	15	14	Jan. 2. 753	200	99
Fourth	100	5,000,000	J. & J. M. & N.	10	11 2-8	Jan. 4, 754 F-b. 1, 755 July 1, 744 July 10, 73.3 k Jan. 2, 754 Jan. 2, 75.2 k Jan. 2, 75.2 k Jan. 2, 754 Nov. 2, 745 Oct. 10, 744	981/	
FultonGallatin	30 50	600,000 1,500,000	A.& O.	8	-	Oct. 10,'744 Feb.1, '743 May 1, '747 May, 1,'7410 Sov.1,'7410	134	
German American*	100	2,000,000 200,000	F. & A.	8	3.	Feb.1, '743	86	90
German Exchange*	100	200,000 200,000	M.&N. M.&N.	10	10	May, 1.'7410		
Greenwich*	25	200,000	M.&N.	20	20	Nov.1,'7410	210	
Grand Central	25	100,000	M.&N.		···iö	Jan 2 '75 5	100%	
Grocers* Hanover	4C 100	300,000 1,000,000	J. & J. J. & J.	10	9	July 1. '74 4		95
Harlem*	100	100,000	M.&S.	9	.8	Mch. 1, '754	195	
Harlem* Importers' & Traders'.	100	1,500,000 500,000	J. & J. J. & J.	11	14	Jan. 2, '755	127	
Irving Leather Manufactrs	100	600,000	J. & J.	12	12	Jan. 2, 756		
Loaners'*	100	500,000	F. & A.	10	31/2	Jan. 2, '755 July 1, '744 Mch. 1, '754 Jan. 2, '757 Jan. 2, '755 Jan. 2, '755 Jan. 2, '756 Feb.12, '74.8% Jan.10, '754 Feb. 10, '754		
Manufetrers'& Build.* Manhattan*	100	4:0,000 2,050,000	J. & J. F. & A.	10	10	Feb. 10, 755	113	
Manuf. & Merchants*.	100	300,000	J. & J.	-4	··ii ;	Jan 2, '755 Jan 2, '755 Jan 2, '755 Jan 2, '755 Nov 2, '745 Nov 2, '745		
Marine	100 100	400,000 1,000,000	J. & J. J. & J.	10	10	Jan. 2, 755	iżi	
Market Mechanics	25	2,000,000	J. & J.	10	!0	Jan. 2, '75 5	140	94
Mech. Bkg Asso'tion	50	500,000	M.&N. M.&N.	- 10	10	Nov.2, 14372		
Mechanics & Traders Mercantile	100	1,000,000	M.&N.	10	9	Nov. 2,'74,4	1:00	113
Merchants	50	3.600,000	J. & J.	8	8	Jan. 2, '754	120	
Merchants' Ex Metropolis*	100	1,000,006	J. & J. J. & J.	6	8	Jan. 2, '754		
Metropolitan	100	4,000,000	J. & J.	10	10	Jan. 4, 755	1831/	135
Murray Hill* Nassau*	100	290,000	A. & O. M. & N.	- 4	8	Nov.10. 74. 4	106	110
New York.	100	3,000,000	J. & J.	10	. 10	Jan. 2, '755		135
New York New York County	100	200,000	J. & J.	6	13	Nov. 2, 74. 4 Jan. 2, 75. 4 Jan. 2, 75. 4 Jan. 3, 75. 4 Jan. 4, 75. 5 Oct 1, 74. 4 Nov.10, 74. 4 Jan. 2, 75. 5 Jan. 2, 75. 5 Jan. 2, 75. 7 Jan. 2, 75. 4 May, 73. 5 Jan. 2, 75. 7 Jan. 2, 75. 7		••••
N Y. Nat. Exchange N Y. Gold Exchange*	100	500,000	J. & J. J. & J.	5		May, '735	115	
Ninth	100	1,500,000	J. & J.	8	8	Inn 179 9		100
Ninth Ward* North America*	100	180,900	J. & J.	8	8	Jan. 2, 754 May, '735 Jan. 2, '754 Jan., '733 Jan. 2, '754		100
North River*	0	400,000	J. & J.	7	8	July 1, 14.3%	1	
Oriental*	25	300,000	J. & J.	12	12	Jan. 2, '756 Feb. 1 '753	165	
Pacific*	100	422.700 2,000,000	J. & J.	12	12	Jan. 2,'756	142	142
Peoples*	25	412,500	J. & J.	10	10	Jan. 2,'756 Jan. 2,'755 Jan. 2,'75.3½	140	93
PhenixProduce*	100	1,800.000 250,000	J. & J.	31%	31/2	July 15, 14.0%		
Republic	100	2,000,000	F. & A.	8	8	Feb 8 75 4	100	1
St. Nicholas Seventh Ward	100	1,000,000	F. & A. J. & J.	6	8	F. b. 8. '754 Jan. 2, '753 Jan. 2, '757 Jan. 2, '756		
Second	100	300,000	J. & J.	1.1	12	Jan. 2. '757	151	
Shoe and Leather	100	1,000,000	J. & J.	12	12 S	Jan. 2, 756	151	
State of New York	100	2,000,000	J. & J. M. & N.	8	8	Jan. 2, 754 Nov.10, 744		113
Tenth	100	1,000,000	J. & J.	8	21/2	Jan.2'74.2%g	1	
Tradesmen's	100	1,000,000	J. & J.	12	10	Jan. 2, 75. 4 Jan. 2, 755	145	
Union	50	1,500,000	M.&N.	11	10	Nov 2,745 Jan. 2, '754		
	100		J. & J.	'. 8				

## Gas and City R.R. Stocks and Bonds. [Quotations by Charles Otis, 47 Exchange Place.;

GAS COMPANIES.	Par	Amount.	Periods.	Rate	Last dividend.	Bid.	Aska
Brooklyn Gas Light Co Citizens' Gas Co (Bklyndo certificates	25 20		Q-F. Q-J. A. & O.	5 7½ 4	Jan., '75 April, '75 Oct., '14.	225	280 156 100
Harlem	50 20 50	386,000	F. & A. J. & J. J. & I.	4 5 10	Feb., '75. Jan. '75. Mch. '75.	-125	165 285
Metropolitando certificatesdo b n is	100	2,500,000 1,600,000 500,000	M. S. J. & J. J. & J.	5	Mch 9, 75	150	100
Mutual, N. Y Vassau, Brooklyn. do scrip	100 25	5 000,000	M.&N.	2½ 4 7	Jan. 4, '75	121	105
New York People's (Brooklyn) do do bonds	100 10	4,000,000	Q-F. M. & S. F. & A.	5 3½	Mar., '75. Jan., '75	140	95
Westchester County Certificates. Bonds	50	456,000	J. & J.	5 4	Jan., '75.	100	102
williamsburgdo scrip	50	1,000,000	J. & J. J. & J.	5 7	Jan., '75	97	135
1st mortgage				7	1880	10	20
Broadway & Seventh Ave-stock	. 10	0 2,100,000	J. & J.	3	Jan., 75	69	70%
1st mortgage	. 100	0 1,600,000		7	1884	90	95
Brooklyn City-stock		0 2,000,000	Q - F	3	Feb .'75	100	195 102
1st mortgage	. 100			5	Jan., 75	1523	102
Broadway (Brooklyn)—stock Brooklyn & Hunter's Pt—stock	:0			.,	Jan., 10	63	72%
1st mortgage bonds				7	1888	85	10/2
central Pk, N. & E. River-stock						35	
*st mortgage	100			7	1882		
20 do				7	1890		
Christopher & Tenth Street-stock		C=0 000					
Coney Island & Brook'n-1st mor			J. & J.	7	1877		
Dry Dock, E. B. & Battery-stock				2	Feb.,'75		87%
ist mortgage, cons'd		. 900.000	J. & D			90	95
Eighth Avenue-stock				6	Jan., 75	155	
1st mortgage	. 100			3	Nov.1, 74	100	
12d St. & Grand St Ferry-stock.				5	1873		100
1st mortgage		F ('0' 000		1			60
Central Cross Town-stock		200,000				75	.50
1st mortgage	io					•"	1
1st mortgage				7	1		
Second Avenue-stock				2	Feb. '74		70
1st mortgage				7	1877		100
za mortgage			F. & A.	7	1876		100
3d mortgage	. 1100	150,000	A.&O.	. 7	1885		
Cans. Convertible	. 100			3	1888		85
Sixih Anenne- stock	. 10			5	Nov.'74		100
lat mortgage	. 100			7	1890	113	100
Third Anenue-stock			QF.	7	Feb., 15	143	100
mortgage				4	1890 Jan., '75	100	100
7. Hy-thira Street-stock	110			7			100
11. 110 HOPP	. 1111	120,000	, 111 .CE IV.		1		, 1.10

This column above last dividend on stocks, also date of majurity of bonds.

#### Insurance Stock List.

(Quotations by E. S. BAILEY, broker, 65 Wall street.)

(Quo	tati	ons by E.	S. BAILE	Y, DI	OKei	, 65	VV &1.				_
COMPANIES.	C.	APITAL.	NET SUR	_		DIVI		,			CK.
COMPANIES.	Par	Amount.	JAN. 1, 1875.*	1871	1872	1873		1	Paid.		Asko
Adriatic	25	200,000	22,1:7 54,339	••••	10	31/2	10	Jan.,	755 757 757 755 754	70	72%
Ætna	100 50	200,000 400.000	244 663	17	5 14	14	14	Jan.,	757	142	95
American Exch'e	100	200,000	244,663 68,766	12	6	10	10	Jan.,	755	105	110
Amity	100	200,000	5,095	10	io ·	5	7× 10	Jan.	755	70 75	• • • • •
Arctic	20 50	200,000 200,000	15,486 106,636			10	10	Jan.,	'755	105	.,
Bowery Brewers' & M'lst'rs	25	300,000	390,375	20	20	20	20 5	Dec.,	74.10	200	•••••
	190 25	200,000	7,721 260,575	11	13	20	20	Feb.,	'75.10	205	
Broadway Brooklyn	17	153,000	240.411	20	20 14	20 1034	30 17	Jan.,	75.10	210 160	170
Citizens'	20 70	300,000 210,000	212,373 209,894	13 14¼		1414	20 17	Feb.,	75.10	160	1.0
City Clinton	:00	-250,000	156,907	14	20 17	10	17 10	Jan.,	75.:0	140 85	146
Columbia	30 100	300,000	49,737 27,478	10 10	10 10	5	10	Jan.,	755 756 755 74.10 74.10 7510 7510 755 755 755 755 755 755 755	63	90
Commerce Fire	50	200,000 200,000	123,679	10	11	5	13	Jan.,	75.10	125	
Continental	100	1,000,000	356,601	20 20	$\frac{8}{20}$	8½ 20	10 30	Oct.	75.15	240	120 250
Eagle Empire City	100	300,000	474,009 119,558	10	10	10	4 45	T		1	120
Emporium	100	200,000	26,2 6		5	10	10 10	Jan.,	755 755 755	•••••	•••••
Exchange	50	200,000 200,000	92,615 94,133		31/2	10	10.	Jan.,	755	100	
Farragut	17	204,000	103,654	10	5	5	10			200	90
Firemen's Fund	10 10	150,000	\$1,306 97,940	iö	10	10	10	Jan.	755 755 755 755 756	110	90
Firemen's Trust Gebhard	100	150,000 200,000	19,937	10	10	5	10				
German-American	100	1,000,000	322,559 398,751	iö.	i0 · ·	10	10	Jan.,	755 755 758 755 755 755 755 755 755 755 755 755 755 755 755 755	112	100
Germania	50	500,000 200,000	116,672	11	121/2	121/2	15	Jan.	758	125	
Greenwich	25	200,000	116,672 325,224	22	28 85	29	50	Jan.,	75.5	300	320
Guardian	100	200,000 150,000	43,007 125,796	10	17%	20	20	Jan.,	7510	160	166
Hanover	50	500,000	+329.097	81/2	10	10	10	Jan.,	75. 5	105	
Hoffman	50 100	3,000,000	90,653 †885,281	10	10		10	Jan.	755	100	104
Hope	25	150,000	29,741	10	5		10	Jan.	, '755	.:05	
Howard	50	500,000	143,162 77,712	10	iö	71/2	10 15	Jan.,	756	105	110
Importers'& Trad Irving	100	200,000	14,861			5	7	Jan.	, 1758	85	90
Lefferson	30	200,010	136,244	10 10	10	10 10	10 20	Jan.	75. 10 75. 10 75. 10 75. 10 75. 5	150	
Kings Co. (B'klyn) Knickerbocker	20 40	150,000 280,000	174,612 80,264	15	20	50	20	Jan.,	'75.10	140	145
Lafayette (B'klyn)	50	150,000	121,317		10	10	10	Jan.,	75.10	180	140
Lamar	100 25	200,000 150,000	83,445 79,363	iö	10	10		Jan.	755	100	
Long Island (Bkly.)	50	200,000	169,447	14	15	15	15 10	Jan.,	, '755 , '755 , '755 , '757	162	90
Lorillard Manuf & Builders'.	100	300,000	67,238 115,712		5	10	10	Jan.	755	110	
Manhattan	100	250,000	187,759			10	10	Jan.	, 755 , 757 , 75.20 , 755	100	
Mech. & Trad'rs'	25 50	200,000 150,000	315,753 122,479	18 10	20 10	20 10	20 10	Jan.	755	110	
Mechanics'(Bklyn) Mercantile	50	200,000	50,008	11	-5	5	10	Jan.	, 755	90	
Merchants'	50	200,000	151,863 36,755	10	20	7 4	17	Jan.	, '75.20 , '755 , '755 , '75.10 . '755	185	
Metropolitan Montauk (B'klyn).	50		1 121 476	i2	50	20	1~0	Jan.	75.10	162	170
Nassau (B'klyn)	50	200,000	234,314 96,648	20	25°.	20	20 10	Jan.	756	100	190
National N. Y. Equitable	371/2	210,000	310,985	20	20	20	20	Jan.	75 5 75 19 75 10 75 6 75 10 75 5 75 5 75 5	195	
New York Fire	100	200,000	196,001 20,529	16	16	18	20 10	Jan.	755	155	
N. Y. & Yonkers Niagara	100	200,000	426,524	314		10	10	Jan.	, '755	110	
North Piver	25	350,000	128,600	15	10	12 20	12 20	Jan	'746 '75.10 '75.10 '75.10 '75.10 '75.10	210	
Pacific	100	200,000 200,000	350,139 165,216	20 11	14	18	50	Jan.	, '75.10	155	160
Peter Cooper	20	150,000	165,216 211,544	12	16	20	18	Feb.	75.10	200	
People's	20	150,000	132,708 536,222	12	12	10	10	Jan.	, 75.10	112	115
Produce Exchange	1(1)	200,000	12,200		١.	5	10	Yon	175 E		
Relief	100	200,000 300,000	43,051 101,002	11	10	93	11	Jan.	, '75. 5 , '75. 5 , '75. 5	1 05	
Ridgewood	100	200,000	58,877	1	1		10				8:
Resolute Rutgers'	100		30,441 191,749	3½ 16	20	20	10 20	Fet.	75.10	175	185
Safeguard	100	200,000	90.597			ำ	10	Jan.	, '755	95	
St. Nicholas	25	150,000 200,000	64,403 121,506	10101	1514	10	15	Jan.	. 756	125	iso
Standard	1 400	200,000	78.980	10	10	1 5	10	Jan.	, '755	90	
Sterling	100	200,000	71,077	10	10	10	10 16	Jan	775.10	90	
Stuyvesant Tradesmen's	25	150,000	153,966	114	114	10	10	Jan.	75	145	
United States	25	250,000	246,825	14	14	14	14	Jan.	. 75.10	160	170
Williamsburg City.				-						,	
* Over all liabilit	1es. i	neluding	re-'nsura!	nce.	capi	RIBJ	nan	TOUT	acrin.		

\* Over all liabilities, including re-insurance, capital and profit scrip. +Stock dividends of 25 per cent by the Hanover, and 23 per cent by the Home have since been declared out of above net surplus.

City Securities.
Geo. K. Sistare, 24 Nassau Street.]

	INTEREST.		Dandadus	PRICE	
	Rate.	Months Payable.	Bondsdue.	Bid.	Ask
New York:					
Water stock1841-63.	5	Feb., May Aug. & Nov.	1870-80	91	92
do1854-57.		do do	1875-79	100	1011/2
Croton waterstock 1845-51.	5	do do	1890	90	91
do do1852-60.	6	do do	1883-90	11.0	1011/2
Croton Aqued'ct stock, 1865.	6	do do	1884-1911	100	101%
do pipes and mains	7	May & November.	1884-1900	109	110
do reservoir bonds	6	Feb., May Aug. & Nov.	1907-11	98	101 1/2
Central Park bonds 1853-57.	5	do do	1874-98	90	91
do do1853-65.	6	do do	1874-95	99	101%
Dock bonds1852.	5 7	do do	1871-76	97	93
do1870.	7	May & November.	1901	108	110
Floating debt stock 1860.	6	Feb., May, Aug. & Nov.	1878	99	100
Market stock1865-68.	7	May & November.	1894-97	107	101%
Soldiers' aid fund1863.	6	do de	1873-75	99	102
do do1863.	1	do do	1876	*:01	97
Improvement stock 1869	6	do do	1889	104%	108
do (.o1869.	7	do do	1879-90	107	110
Consolidated bondsvar.	6 g.	do do	1901 1888	96	47
Street imp. stock'var.		do do	1879-82	*103	125
do dovar.	7	do do	1019-02	100	1.0
lersey City:	6	January & July.	1877-	93	89
Water loan 1852-67.	. 0	do do	1899-1902	100	102
do1869-71	7	do do	1872-79		102
Sewerage bonds1866-69.		do do	1874-1900		102
Bergen bonds1868-69. Assessment bonds1870-71.	7	Jan., May, July & Nov.		99	101
Assessment bouds1010-11.		Jan., May, July & NOV.	1310-01	-	
Quotations by N. T. BEERS,	Jr.,	Broker, 21/2 Wall st.]		2	100
Brooklyn - Local Improvem't	.,,	Broker, 472 Wall Bull		*	
City bonds	7	January & July,	1875-80	102	105
do	7	do do	1881-95	105	106
Park bonds	-7	do do	1915-24	1081/	110
Water loan bonds	77777	do do	1903	1(19	110
Bridge bonds	7	do do	1915	10734	1081/2
Water loan,	6	ao do	1902-1905	1C1	102
City bonds	6	do do	1881-95	101	101%
Kings Co. bonds	7	May & November.	1880-83	105 1	106%
do do	.6	do do	1975-80	99	101
* Ex Jan. interest. †Flat.	1		t ·	l	

## Investments

AND

## STATE, CITY AND CORPORATION FINANCES.

The tables of Stocks and Bonds which have heretofore been published in the CHRONICLE on the last Saturday of each month will hereafter be published on the first Saturday of each month whenever that falls on or after the 3d, otherwise on the second Saturday. These tables will be greatly improved and entirely re-set in a new and larger type, and will be published in a Monthly Supplement, occupying thirty-two pages, and furnished gratis to all regular subscribers of the CHRONICLE. The first issue will appear on Saturday, April 3. This arrangement will enable the publishers to give more space to Railroad and Investment matters in the CHRONICLE, as these are constantly growing in importance, and call for more extended information.

The following table shows the prices of some leading securities, March 25, also the prices less accrued interest or "flat," the per cent of interest realized per year on their cost, and the approximate accumulation of principal and interest in five years, provided interest is re-invested semi-annually immediately on its payment. In the case of gold bonds, the price is first reduced to gold and all the subsequent figures given in gold.

Bonds.	Int. period.	Price March 25.	Price	\$1,000 bond.	Int. per year.	Acc mulation. 5 years.
U. S. bonds of 1881, 6's gold do. 5-20's of '67, 6's gold	J. & J.	121 1201/6 115	*1027/8 *1021/8 *983/4	*1,021	*5 82 *5 88 *5 05	*\$1,343 *1,343 *1,280
do. ten forties, 5's gold	J.& J. J. & J.	+1191/2	1173/4	1,177 1,046 1,121	5.08 6.66 6.25	1,343 1,410 1,410
Cen. of N. J. Mort. b'ds '90, 7's  do. Consol 7's  Chic. & R'k Isl. 1st m. 7's	quar. J.& J.	105% 107%	109½ 104¼ 105%	1,042 1,055	6.72 6.60	1,410 1,410 1,410
do consol. mort. 7's, 1885 do consol. mort. 7's gold Cen. Pac. 1st m. 6's gold	J. & D. J. & J.	+97½ 83½ 98¾ +88½	96½ *69¾ *83¾ *73¾	*733	*7.14	*1,410 *1,343
do Cal. & Oregon 1st m. g'd 6s West. Pac. 1st m. 6's gold Un. Pac. 1st m. 6's gold	J. & J. J. & J. J. & J.	†86 <b>%</b> †90 97	*73½ *76¼ *82¼	*735 *762 822	*8 21 *7 89 *7 31	*1,343 *1,343 *1,343
do, land grant 7's	M.&S. A.&O.	100	96 % 90 1/8	966 901 953	8.88	1,479
do do atribi	A.&O.		78½	781.	8.97	

### ANNUAL REPORTS.

#### Detroit & Milwaukee.

The annual report for 1874, lately issued, states that when the last annual report was submitted the directors had reason to expect relief from the embarrassments of the Company through the intervention of the Great Western of Canada, who are the owners of a majority of its shares. Negotiations are still pending on this subject. [See CHRONICLE, Mar. 6, p. 242.] Meantime, the line, in its crippled condition, under a great reduction of freight rates. and with a sharp competition from nine roads crossing it at various points, has earned a net revenue of \$206,734 45, which has been applied in part payment of interest on the river front and other early mortgages, arrears of wages, and wood and stores purchased in the previous year. It the pending negotiations are successful, the line will at once be put in condition; but until that is accomplished, the directors decline to make predictions or promises.

#### COMPARATIVE STATEMENT FOR FIVE YEARS.

#### Operations and Fiscal Results.

	1870.	1871.	1872	1873.	1874.
Passengers carried	459,808	440,239	438,074	406,933	362,521
Freight (tons) moved	315,994	377,769	330,559	303,185	343,737
Freight (tons) moved	\$	*	**	*	*
Passenger earnings	638,906	618,178	588,175	521,852	448,625
Freight, &c., earnings		803,110	730,018	618,280	641,938
Rents, mails, &c	10 000	85,930	63,410	64,745	60,642
,					
Total gross earnings	1,421,123	1,507,218	1,381,603	1,204,877	1,151,206
Operating expenses	917,899	941,584	939,448	1,227,603	944,472
•			440 455		000 004
Net revenue	503,224	555,634	442,155	22 724	206,734
Deficit			· · · · · · ·	22,726	
(A)					

#### Financial Condition at Close of each Year.

	- \$	\$ .	\$	\$	- \$
Ordinary stock	452,350	422,140	422,140	422,140	
Preference stock	2,095,000	2,090,000	2,095,000	2,095,000	2,095,000
Funded debt	7,530,047	7,656,338	7,656,388	7,090,387	1,0 0,000
Balance	286,813	230,979	183,625	289,324	297,689
	-				

Total liabilities. . . . . . 10,314,210 10,404,507 10,357,153 10,502,851 10,511,217 Actual cost of road and equipment to Dec. 31, 1874, \$12,116,234,

#### Rome Watertown & Ogdensburgh.

(Returns for the Fiscal Year Ended December 31, 1874.)

From the company's report it appears that the gross earnings the past year fell off \$61,645; but owing to a reduction of expenses, the net earnings were increased by \$38,165. The largest falling off in traffic was in the articles of iron ore and sawed lumber; in the former 27,220 tons, the freight on which would have amounted to about \$50,000; and probably about the same amount of decrease in lumber. This shows that while there was a great decline in these articles, which pay a very low rate, there was an increase to some extent in agricultural and other products which pay much better. The local passenger business was less than in 1873, but the through mileage shows a gain. This latter is mainly from the increased pleasure travel to the St. Lawrence.

The agreement which had been made for the consolidation of the Lake Ontario road with that of this company, was ratified at the annual meeting of the stockholders held on the 5th of January, 1875. The Lake Ontario road is now opened westward to the Genesee River, and the rest of the line to the Niagara is well under way. It is expected that the whole line will be opened during the present year. The sum expended on the new property acquired is given at \$2,160,818, and it will be observed that the bonded debt of the company has been increased to cover this amount. The debt will be further increased in the future to an amount that shall be sufficient to finish the same, including additional land, bridges, equipment, &c.

#### OPERATIONS AND FISCAL RESULTS.

Gross Earnings—Passsenger, \$427,676 77; freight, \$626,049 60; mail, \$23,621; express, &c., \$55,520 59. Total	\$1,132,867 770,256	96 95
Net earnings  Accretion of sinking fund  Premium on bonds sold and amount received from fire losses, &c.	\$362,611 40,033 2,877	06
Total income of year \$193,186 57	\$405,521	57
Dividends (two of 3½ per cent each)	437,487	07
Deficit on year's business Surplus balance of 1873.	\$31,965 142,625	50 50
Surplus account Dec. 31, 1874	\$110,659	79

COMPARATIVE	STATEMENT	FOR F	OUR YEARS.	,
Oper	ations and Fis	cal Result	8.	
	1871.	1872.	1873.	1874.
Gross earnings Operating expenses	1,206,501 881,523	1,146,06 869,72		1,132,868 770,257
Net earnings	324,978	276,33	43,886	362,611 42,911
Interest	146,832 24,000	:4,00	24,600	193,187 24,000 (7%) 220,301
Dividends Financial (	(8%) 239,912 Condition, Dec		(3½%) 110,086 ch Year.	
Stock	2,998,900 1,502,606	2,998,900 1,735,600	3,146,800 $1,908,249$	3,147,600 4,127,716
Floating debt* Other accounts, &c	8,567		24,079	77,784 8,255 110,660
Balance profit and loss	378,593		. 142,020	0,000

Stock	2,998,900	2,990,900	3,140,000	4 107 610
Funded debt	1,502,606	1,735,606	1,908,249	4,127,716
	394		29,900	77,784
Floating debt*	8,567		24,079	8,255
Other accounts, &c			142,625	110,660
Balance profit and loss	378,593		142,000	
maral Habilities	4,889,060		5,242,653	7,472,015
Total liabilities	4,000,000			4,819,422
Cost of road, equipment, &c.	4,514,768		4,789,198	
Stocks and bonds owned	111,345		112,345	112,345
	126,925		173,814	183,469
Materials and supplies			95,680	126,165
Cash on hand	72,076		71,616	+2,230,614
Other items and accounts	63,946		71,010	12,200,011
			F 040 659	7,472,015
Total property and assets.	4,889,060		5,242,653	1,412,010
	40			

\* Includes only bills payable. + Includes \$2,160,818, the cost of the new property acquired.

## Lehigh Valley Railroad Company.

(Returns for the Fiscal Year Ended September 30, 1874.) The coal tonnage of the past year was very nearly the same as in 1873. Receipts from all sources (including interest from investments, net income from coal lands, &c., &c.), amounted to \$7,336,967.10; operating expenses, \$3,471,418.41; net income,

**\$3,865,548.69**. By comparison with 1873, it appears that while the gross receipts fell off \$87,928, the operating expenses were reduced \$413,-441, showing an increase of net income of 1874 of \$325,513.

The company negotiated early in the year \$5,000,0000 of the sterling bonds authorized to be issued under the consolidated mortgage, and also disposed of \$859,000 of the registered bonds due in 1923.

The Lehigh Valley Company has acquired during the year a controlling interest in the stock of the Philadelphia Coal Company, which holds leases on valuable tracts of the Girard lands in the Mahanov basin, belonging to the city of Philadelphia. This company has three collieries in operation, and others in process of erection.

Work on the Easton & Amboy Railroad has been continued, and much of the line is now ready for use. It was expected that the whole would be opened for business on the completion of the Musconetcong Tunnel in April next. About fifty miles of track are now laid, and the coal wharves at Perth Amboy will be ready for the shipment of all the coal that can be brought to them this year. There had been expended on this work to Nov. 30, 1874 \$6,202,568.

FINANCIAL CONDITION AT CLOSE OF YEAR (NOV. 30	), 1874).	
Preferred and common stocks (including scrip instalments) \$	24,505,447	50
Six per cent bonds (coupon and registered) due in 1898.	5,000,000	
Seven per cent registered bonds, due in 1910	6,000,000	00
Consolidated mortgage bonds:	, , ,	0
Sterling		
Registered	E 050 000	~

#### COMPARATIVE STATEMENT FOR FOUR YEARS.

-			
Road	and	E'and	nment.
110aa	unu	Laut	тивень.

KO	nd and Equ	ipment.		
	1870-1.	1871-2.	1872-3.	1873-4.
Miles of road owned	229	232	232	232
Miles of road operated	229	232	232	232
Locomotives owned	171	181	194	199
Passenger train cars	59	69	73	78
Freight train cars	14,947	16,653	18,481	18,797
All other cars	91	- 96	106	172
Operat	ions and Fi	scal Results.		
Passengers carried one mile		14,843,285	16,478,563	17,460,632
*Coal (tons) moved one mile	161,726,550	211,939,494	227,152,611	224,431,467
Gross earnings	5,290,725	<b>5</b> ,982,949	<b>6,710,565</b>	6,759,391
Operating expenses	3,462,030	3,869,687	3,884,860	3,471,418
Net earnings	1,828,695	2,113,262	2,825,705	3,287,973
Financial Con	dition (Nov.	30) in Each	Year.	
Capital stock (pref. and com.).	18,158,600	22,169,630	23,222,446	24,505,447
Funded debt	9,219,000	9,751,0.0	10,875,000	16,859,000
Floating debt	645,142	3,000	1,837,643	
Total liabilities	28,022,742	31,923,630	35,935,089	41,361,147

<sup>\*</sup> Anthracite.

#### Philadelphia Wilmington & Baltimore Railroad.

(Returns for the Fiscal Year Ended October 31, 1874.)

The gross earnings of the Philadelphia Wilmington & Baltimore Railroad, during the past year, show a decrease of \$198,735 compared with those of 1873, while the operating expenses were less than those of 1873 by the sum of \$249,545, including taxes in both cases; but the taxes of 1874 were heavier than those of 1873 by \$4,146, or about 5 per cent. The decrease of receipts was due solely to diminished freight, express and miscellaneous business, as the passenger receipts were in excess of those of 1873 by \$18,095, and the company was paid for mail service \$7,057 in excess of the mail pay of 1873. The decrease in freight receipts was not so much, owing to diminished tonnage moved, as to the low rates at which it was moved, and the whole diminution of tennage was in those classes of freight which demand more than average speed and care, and consequently pay the higher rates.

#### OPERATIONS AND FISCAL RESULTS.

Miles Run by Engines—         Passenger       754,093         Freight       593,243         Other       23,577	Gross Earnings-   Passenger				
Total       1,370,913         On Newcastle & Wilmington RR.         Passenger       18,767         Freight       23,764         Other       3,281         Total       45,812         On D laware RR.       102,433         Freight       154,731         Other       6,971	Transportation       891,178 99         Taxes       81,287 40         Other       86,216 64				
Total	Total(60°15 p.c.of earng's)\$1,730,073 78				
Total income of the year					
Balance of the yearOf which was placed to credit of "Re	newal Fund ''				
Leaving to credit of revenue account. Balance Oct. 31, 1873	\$22.611.06				
Total to credit of revenue account Out of which the dividend of 4 per was paid.	, Oct. 31, 1874				
COMPARATIVE STATEM	ENT FOR FOUR YEARS.				
	l Fiscal Results.				
	000 00 000				

#### 1870-71. 1871-72.

1873.73.

1873-74

	1011 12.	7014.12.	1019-14"
Gross carnings 2,678,865	2,814,274	3,074,883	\$ 2,876,148
Operating expenses 1,692,598	1,625,660	1,979,619	1,730,074
Net earnings 986,267	-,,	1,095,264	1,146,074
Income from other sources 10,756		27,740	21,566
Interest (net)		120,051	126,810
Dividends	930,218	920,38)	921,220
The operations given above do not include	those of the	e leased ro	ads, which
are separately reported.			
Financial Condition Oct. 31		ar.	
Stock	11,485,750	11,507,750	11,524,250
Funded debt 1.745.000	1,990,500	2,218,500	2,202,000
Other accounts, &c		514,121	269,787
Balance—Profit and loss 494,889	510,478	519,052	540,663
Motel lightlities	11.500.000		<del></del>
Total liabilities	14,592,060	14,758,423	14,536,700
Cost of road equipment		12,124,596	12,200,221
Stocks and bonds owned. 1,534,147 Advances. 205 407	1,5 6,572	1,602,958	1,608,413
200,101	211,717	190,591	180,472
		233,629	348,568
Other items and accounts	175,395	158.675	120,093
Outer round and accounts 322,100	336,317	448,064	78.933
Total property and assets 13.524.777	14.592.060	14.758.423	14 536 700

#### Logansport Crawfordsville & Southwestern. The Auditor's report for the year 1874 shows the following:

EXPENSES,		
Maintenance of way		A 40 W 40
Maintenance of way	•••••••	. \$47.748 19
Maintenance of rolling-stock		. 26.928 73
Maintenance of structures		1 759 11
Transportation expenses		1,110,11
Transportation expenses	•••••	. 99,899 82
Te legraph expenses		3,212 16
Te legraph expenses. General expenses.		72 09 60
Extraordinary expenses		20 045 00
Equipment		00,345 23
Ex traordinary expensesEq uipment		68,383 30
Total expenditures		\$200 279 CM
	•••••	Anes' 119 01
EARNINGS		
From passenger.		
From passenger		\$71,414 71
From freight		168 178 11
From express		9 909 04
From mail		. 2,000 81
From mail		. 5,753 73
From all other sources		1 200 45

The equipment of the road is now as follows: Cars and engines owned-6 engines, 2 first-class coeches, 1 second-class coach, 176 coal cars, 15 flat cars, 10 stock cars, 32 box cars, 1 wrecking car, 4 camp cars, 4 caboose cars, 26 hand cars, 4 iron cars, 11 push cars. Cars and engines leased: 3 engines, 1 first-class coach, 1 caboose car, 3 camp cars, 59 box cars.

The Vice-President, D. D. Dykeman, says in a circular that the above report shows why the funding circular of January, 1874, could not be carried out. He also urges the raising of \$300,000 to procure more rolling stock.

#### Chicago & Michigan Lake Shore Railroad.

(Report for Ten Months, from March 1 to December 21, 1874.)

After this company had defaulted, a meeting of bondholders was held (Dec. 20, 1873), at which a committee was appointed. Pursuant to their recommendations, some changes were made in the Board of Directors, which is now as follows: J. W. Brooks, C. F. Adams, Jr., C. H. Dalton, Nathaniel Thayer, George O. Shattuck, G. W. Baldwin, W. H. Forbes, Charles Merriam, James F. Joy. The officers are as follows: Nathaniel Thayer, president; George C. Kimball, general manager; Charles Merriam, treasurer and secretary; and W. R. Morrison, assistant treasurer. Messrs. William Minot and J. Lewis Stackpole were appointed mortgage trustees, in place of James F. Joy and A. P. Baldwin.

The report is made to Dec. 31, as the fiscal year will hereafter terminate with that date. As to the policy pursued, it says that such moneys as could be spared from the net earnings have been expended upon the road and rolling stock, when it was deemed to be absolutely necessary in order to protect the property and render it possible to do a safe and profitable business, and this course must, in the judgment of the Board, be continued during a part of the current year. The net receipts of the road have been applied to the payment of \$38,800 in coupon interest on the bonded debt of the road from New Buffalo to St. Joseph (issued under a mortgage of earliest date), and in connection with town bonds of the company, at par, to the settlement only of such other claims as the interests of the bondholders absolutely required, such as payments for equipment where partial payments had already been made and the unpaid balance was secured by a builder's lien upon the property, constituting a prior security to the mortgages.

Since the 1st of January, 1875, the only remaining debt of this character, and the largest one, a claim of some \$38,000, has been settled in town bonds, at par, the interest being paid in cash. The balance of the floating debt remains as heretofore, no settlement or payment having been considered by the Board.

The question of foreclosure has received attention, and will continue to, but the Board consider that action in this direction, at this time, would be unwise. The gross earnings of the road for 1874 exceed those of the previous year some \$52,000, yet the season has been one of great depression.

The operations of the road from March 1 to December 31, 1874,

were as follows:	
From regint. 321,711 09 From express	Expenses—       \$377,797 31         Operating expenses.       \$377,797 31         Renewa!s.       45.364 21         Taxes.       13,000 87         Insurance.       5,447 21         Bost. & Det. office expenses       9,756 34         Equipment.       1,976 29         Construction.       25,687 63
Total \$588,800 77 Total net earnings.	Total\$479,029 86
From this has been expended in payme gage from New Buffalo to St. Joseph, For new rails and equipment bills, s	of earliest date
Cash valance on hand, Dec. 31, 1874 Less amount on hand, March 1, 1874	32,707 50 \$18,589 52 10,326 11— 38,263 41
Total	***************************************
	ST, DEC. 31, 1874.
To capital stock. To bonded debt. To bills payable. To unpaid coupons* To borrowed money. To unpaid vouchers.	202.845 32
Total	\$9,234,335 29
†Construction accounts—Total cost of (246 miles main line, 26 miles siding	construction * 38)\$6,185,493 14

<sup>\*</sup> Includes coupons in default, amounting to \$738,860.

† Includes \$1,425,900 stock issued with bonds.

Material on hand	94.000	
Town bonds.  +Bills receivable, unpaid Western donation, and stock notes  Due from other roads, etc	22,040	
g-b and each items	50,189	52
B.lance of profit and loss		

+ In addition to this amount, the company received in Jan., 1875, unpaid notes and stock subscriptions on the Muskegon & Big Rapids Branch, amounting to \$52,308 73.

#### New Jersey Southern.

A report of the general manager, Wm. S. Sneden, to Hon. B. Williamson, trustee, gives the following statements of the business of the road during the past year. He says: "They include the operations from Jan. 1 to 12, when the road ceased running, and from Feb. 18 to April 30, while the line was run by me, as receiver, under the order of the Court of Chancery. They cover, therefore, a period of little less than eleven months, to Dec. 31 1874."

The statement shows the earnings and expenses of the Steamer Division and of each road, comprising what is known as the New Jersey Southern Railroad Line.

The gross earnings were	513.654 383,811	81 22
Leaving net	129,813 18,254	95

The total revenue fell largely behind that of 1873, but the road and machinery have been kept in good repair, and the line has been worked economically, and the net revenue or gain has been \$129,843 against \$41,955 in 1873.

The steamboat service has been performed at an expense (including dock rent and terminal expenses in New York) of \$166,603.72. Last year this service footed up over \$300,000.

#### Camden & Atlantic.

The annual report for the year ending December 31st, 1874, shows that for the first time in the history of the company it has no floating debt. The road and equipment are reported to have been fully maintained, and the earnings are \$20,890 more than in 1873.

The particulars of the receipts and disbursements for 1874 are:

Tell China and			
Passengers         \$314           Freight         136	,062	51	
Freight 136	,419	58	
H Y Dross	,		
W. PPV	,144		
Mov's Londing Branch	,601		
Wiggellangoug	,922	50	
		\$529,886	80
Operating expenses		288,139	71
Total	• • •	\$241,747 (	09
PAYMENTS OUT OF INCOME.			
Interest on funded debt	,163	73	- 1
Interest and promiting	. 70 -	0.4	- 1
			- 1
Construction	.0., .		- 1
			- 1
Pool octato	,850	47	٠ ١
Iteal estate		\$105,263	22

Leaving a balance on the operations for the year of..... \$136,483 87 applicable to the payment of dividends and extinguishment of the floating debt, &c.

## GENERAL INVESTMENT NEWS.

Atlantic Tennessee & Ohio.—The court has made an order vacating the receivership, and the road has been turned over to the president of the company, Col. Myers. This is in accordance with a compromise agreement made recently between the company and the creditors.

Cairo & St. Louis.—The injunction suits restraining Cairo City and Alexander County from paying over bonds voted to this road have been withdrawn, and the road being finished, the bonds, amounting to \$117,000, have been turned over to the company.

Chicago Danville & Vincennes.—The bondholders of the Chicago, Danville & Vincennes Railroad Company held a meeting and appointed Samuel S. Constant, Chandler Robbins, W. B. Stevens, A. A. Sumner, F. W. Reydecker, of Meadville, Pa.; John M. Deniston, of Baltimore, and John M. Wheelock, of Worcester, a committee to investigate the condition of the finances of the company and report within a short time.

Davenport & St. Paul.—At Keokuk, Iowa, March 18, in the case of the Davenport & St. Paul Railroad, which was up before Judge Love, of the United States District Court, yesterday, Geo. H. French, the present receiver, tendered his resignation, and John E. Henry, of Davenport, was appointed in his place.

International & Great Northern.—A circular has been issued to bondholders, under date of March 18th, 1875, stating that the Company have failed to obtain from the State of Texas the bonds of the State, which, by the charter of the International Railroad Company, were granted to aid in construction, but have obtained a grant of twelve thousand eight hundred (12,800) acres of land for each mile of road which has been or may be constructed under that charter. This grant and exemption are said to be of great value to the Company, and that they will form a sure basis of future prosperity. The floating debt is now \$1,038,846. Their assets are:

FRASER

459 miles of first class completed railroad, fully equipped, and now in opera-

8,600 shares in the Texas Land Company (whole capital stock, 10,000 shares), representing 1,756,000 acres of land.
100,000 acres of other lands, purchased for town sites.
2,611,200 acres of land under the recent act, for road already constructed.
2,863 shares of the capital stock of the Galveston Houston & Henderson Railroad Company, amounting at par to.

County Bonds.

City Boi ds.

42,000

These assets, though valuable and constantly increasing in value, cannot now, without unwarrantable sacrifice, be converted into money. That it is essential, in order to increase the earnings of the road already constructed, to, as soon as practicable, complete the road to the city of Austin, a distance of about sixty miles.

The President and Directors agree for themselves and recommend other bondholders to fund—

Four Coupons of the International First Mortgage Bonds, falling due April 1st and October 1st, 1875, and April 1st and October 1st, 1876. Also, of the Houston and Great Northern First Mortgage Bonds, falling due July 1st, 1875, and January and July 1st, 1876, and January 1st, 1877, into registered certificates of indebtedness to be dated April 1st, 1875, payable in gold, ten years from date, at the Farmers' Loan and Trust Company, in the City of New York, with interest from the average time that the coupons funded become due, say in the case of the International, from January 1st, 1876, and in the case of the Houston & Great Northern, from April 1st, 1876, at the rate of seven per centum per annum, to be paid semi-annually in gold, at the same place.

And they also recommend the funding into like certificates, having fifteen years to run, with interest from May 1st, 1876 (payable semi-annually, in currency, at the rate of seven per cent. per annum), of the coupons of the Second Mortgage and Convertible Bonds which became due August 1st, 1874, and February 1st, 1875. and which will fall due August 1st, 1875. February 1st and August 1st, 1876, February 1st and August 1st, 1877, and rebruary 1, 1878.

All the surrendered coupons to be held by the said Farmers' Loan and Trust Company for the use, benefit and security of the respective owners thereof, so that the security thereby offered shall in no wise be impaired. The Company to have the right at any time, upon ninety days' previous notice, to retire the whole or any portion of said certificates.

The circular is signed by Mr. Jacob S. Wetmore, Treasurer; Mr. Samuel Sloan, President, and by the Directors.

Maine Central.—At the annual meeting of the stockholders of the Maine Central Railroad, held at Waterville, March 24, a struggle between the Boston & Maine and the Eastern road for the control of the directory took place. The Eastern ticket was elected, and in all probability the Maine Central will now be run in the interest of that road.

Missouri Bonds.—A despatch from St. Louis, March 22, stated that a committee reported to the Senate that several years ago 7 per cent. bonds were issued to various railroads in the State; that subsequently a large number of these bonds were exchanged for Missouri sixes, and as they were exchanged they were placed in the Treasurer's vaults for safe keeping. Of these bonds there are now found to be 1,918 of \$1,000 each missing, making an aggregate of \$1,918,000 of seven per cent. Missouri bonds, bearing all the evidences of validity, now in circulation which actually belong to the Treasury of the State. How these bonds were abstracted the committee do not say, and it probably may never be known. The committee give in their report the number of missing bonds and their numbers, which will be published

New Jersey Midland.—There has been put upon record chattel mortgage, covering all the equipment and movable property, to R. P. Terhune and S. E. Olmsted, trustees for a number of preferred creditors, whose claims amount to \$90,358. A plan for reorganization was submitted at a meeting of the Board of Directors in New York this week. It was proposed that the first mortgage bondholders surrender their coupons until April 1, 1880, in exchange for preferred stock; that the second mortgage bondholders do the same, and that the third mortgage bondholders and other creditors fund their claims in a new bond at 50 cents on the dollar. It is calculated that this would leave the road with obligations which it could bear. The following is a statement of earnings and expenses furnished by the President, since October, 1873, when the New York & Oswego Midland quit possession:

1	[ <b>★</b> ]		Receipts.	Expenses.
1	October	1873	\$6,549 83	\$9,696 49
		1873	10.142 86	10,772 94
1	November			28,792 40
I	December	1873	22,470 83	
		1874	22,096 61	24,641 31
	anuary	1874	24,803 38	21,354 71
H	ebruary			28,587 88
1	farch	1871	34,913 15	
		1874	38,485 81	33,857 47
	April	1874	45,413 29	36,107 01
l V	fay			37,174 79
1.1	une	1874	50,746 00	
		1874	55,318 52	33,120 56
10	uly	1871	56.512 83	37.969 15
I A	angust			37,392 11
IS	eptember	1874	51,421 59	
1 6	Actobor	1874	52,460 74	40,527 01
10	October	1874	43,556 18	37,554 78
IN	November			37,373 45
I	December	1874	42,997 11	31,373 43
1	The state of the s		At 00 000 (1)	\$155,122 51
	Total		\$568,888 63	\$100,144 01
ΙŢ	onnous.	1875	\$35,861 31	2

New Orleans Mobile & Texas.—Edwin D. Morgan and James A. Raynor have been appointed by Judge Wood receivers of the New Orleans Mobile & Texas Railroad.

New York & Oswego Midland.—An order was issued by the Delaware & Hudson Canal Company, dated March 9, 1875, and signed by Thomas Dickson, President, stating that that company under an arrangement with the receivers of the New York & Oswego Midland Railway Company, are to operate temporarily that portion of the line between Sidney, Rome and Utica; the understanding being that the arrangement may be terminated by either party at an hour's notice. The road, therefore, will be operated for the present for the purpose of transporting the coal of this company and moving such other freight as they may deem expedient.

Northern Central—Canton Company (Baltimore).—The Baltimore Sun reports that a special meeting of the directors was held to consider propositions relative to the tolls over the Union road to tidewater. Chas. J. Baker, president of the Canton Company; Wm. G. Harrison, president of the Union road; all of the Baltimore directors, and Abraham B. Baylis, of the New York directors, were present, as also was A, J. Cassatt, vice president of the Northern Central. The conference was a harmonious one, the terms of compromise having been arranged at preliminary negotiations. The arrangement arrived at will be submitted, on the part of Mr. Cassatt, to the Northern Central directors at their meeting next week, when, if agreed upon, the compromise will go into effect. A meeting of Northern Central stockholders will be held, under the call of President Scott, on the 3d inst., for the purpose of authorizing the board of directors to issue \$1,000,000 bonds for raising funds wherewith to prosecute the proposed terminal improvements at Canton.

Northern Pacific.-The chairman of the meeting of the Northern Pacific Railroad bondholders, held on the 18th instant, has appointed the following committee of seven to confer with the directors of the company "in regard to its management and the present and future interests of the bondholders," pursuant to the terms of the resolution adopted by the meeting, viz.: Ex. Gov. Abner Coburn of Skowhegan, Maine; the Hon. Wm. Windom. United States Senator from Minnesota; Johnston Livingston, Esq., of New York; George M. Rice, Esq., Worcester, Mass.; H. H. Houston, Esq., Philadelphia, Pa.; H. E. Johnston, Esq., Baltimore, Md.; Win. McKnight, Pittsburgh, Pa. The first meeting of the bondholders' committee has been fixed for Thursday, May 6 next, at noon, at the Northern Pacific offices, 23 Fifth avenue, New York.

Pacific Mail.—The directors of the Pacific Mail Steamship Company held a meeting Wednesday, and accepted the resignation of Mr. Rufus Hatch, as Managing Director. Mr. Hatch then presented statements, showing the total valuation of the company's properties, and the amounts of receipts and expenditures since May 31, 1873, on other accounts than the running of the ships, as follows:

			1 -
RECEII	TS SINCE	MAY 31, 1873.	1 8
Cash on hand May 31, 1873.	\$31,940	Union Pacific Railroad Co 50,00	0   r
Sale 10,000 shares P. M. st'k.	432,293	Sale San Diego line 227,25	
Sale 2,085 sh's Dry Dock st'k		Sala week sets for From 100 day	
Cale 500 abla D. DD. Ca. attla	82,983	Sale real estate, San Fran 493,16	9
Sale 500 sh's P. RR. Co. st'k	55,402	Ins. of ss. City f Guatemala 195,26	4 0
Sale 100 bonds hyp. for loan.	16,000	Insurance of steamer Japan. 50,00	0   2
Sale steamer New York	228,725		-
Sale propeller Montana	65,000	<b>\$2,003,59</b>	RI
Sale steamer Ocean Queen.	31,500	Liabilities falling due in s x	
Sale steamer Rising Star		months alling the max	
Cal ald anchous and abairm	40,000	months 1,267,00	10
Sale old anchors and chains.	6,068		-   ;
and the second second		Total	8
	DISBURS	EMENTO	
Dighurgoments since May 1	1872 not	including running expenses:	
	1010, 1101		17
Paid on iron propellers:		Paid insurance on iron and	1 :
1. Acapulco	\$86,188	wooden ships 314,0	00
2. Granada	133,971	Paid on new pier, No. 34 48.7	
3. Colon	60,407	Paid on new pier, No. 34 48,73	58
4. Colima	100,407	Paid on new tug at San	
4. Colima	161,947	Francisco 20,7	60
5. City of Peking	801,555	Paid for steam launch at	
6. City of Tolio	970,344	Panama 2.1	79
7. City of Panama	171.988	Panama. 2.1 Paid for pig iron billast,	
8. City o Gu temala	:39,776	City of Peking and City	
New iron propellers, now	190,110		10
building	FOF 000	of Tokio 23,4	40
building	535,000	Paid for rebuilding Co.'s	. 1
		fleet, not includ'g ordinary	
Total	3,151,180	repairs, which are charged	1
Floating debt incurred price	,	to expenses each voyage. 1.184,6	-6
to May 31, 1873, since paid:			
Supplies, coal, &c	\$87,862	Subsidy earned to April 1,775 125,0	
Short and damaged fraight		To be collected to April 1,775 60.0	
Short and damaged freight	15,360	In bank 25,0	00
Attorney's fees	21,000	In London 30,0	000
Taxes for 1872	124,124		
Carter Mikado		Total \$5 270.9	64
Carter Mikado	36,871	Total	64
Carter Mikado	36,871	1	
Total	\$6,871 \$285,217	Paid city taxes for 1873\$131,269	
TotalVALUATION OF P	\$6,871 \$285,217 ROPERTY	Paid city taxes for 1873\$131,269	
TotalVALUATION OF P	\$6,871 \$285,217 ROPERTY Line:	Paid city taxes for 1873\$131,269 OWNED BY THE COMPANY.	81
TotalVALUATION OF P	\$6,871 \$285,217 ROPERTY Line:	Paid city taxes for 1873\$131,269 OWNED BY THE COMPANY.	81
Total  VALUATION OF P Shanghai Branch of China Steamers Nevada, Costa Rica	\$6,871 \$285,217 ROPERTY Line:	Paid city taxes for 1873\$131,269	81
Total	\$6,871 \$285,217 ROPERTY Line: . Oregoni	Paid city taxes for 1873\$131,269  OWNED BY THE COMPANY.  an, Gold n Age\$1,000,0	81 000
Total	\$6,871 \$285,217 ROPERTY Line: . Oregoni	Paid city taxes for 1873\$131,269  OWNED BY THE COMPANY.  an, Gold n Age\$1,000,0	81 000
Total	\$6,871 \$285,217 ROPERTY Line: . Oregoni	Paid city taxes for 1873\$131,269  OWNED BY THE COMPANY.  an, Gold n Age\$1,000,0	81 000 000
Total  VALUATION OF P Shanghai Branch of China Steamers Nevada, Costa Rica China Line: Steamers Great Republic, Ala Steamer City of Peking, inc City of Tokio, delivered in	\$285,217 ROPERTY Line: Oregoniaska, C lebluding of	Paid city taxes for 1873\$131,269 OWNED BY THE COMPANY. an, Gold n Age\$1,000,6 Orado, China	81 000 000
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Total  VALUATION OF P Shanghai Branch of China Steamers Nevada, Costa Rica China Line: Steamer Great Republic, Ala Steamer City of Peking, inc City of Tokio, delivered in Coal on hand, su plies and re Steamer Co ima Steamer Granada Steamer Granada Steamer Dakota Steamer Dakota Steamer Arizona Steamer Arizona Steamer Ancon Steamer Honduras Steamer City of Panama Steamer Winchester  Steamer Acapulco Steamer Colon	\$6,871 \$285,217 ROPERTY Line: Oregoniaska, C leluding of San Franceal estate	Paid city taxes for 1873\$131,269  OWNED BY THE COMPANY.  an, Gold n Age\$1,000,6  orado, China	81
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Value of stock now. 48 77%. This does not include value of franchises, mail contracts, business. &c. Every ship is in perfect order.

Less liabilities 1,250,000

Coal and supplies, and outfit and property in San Francisco and on

Isthmus of Panama

Dock improvements, &c., in N. Y.

Paid on new steamers.

The statements were ordered to be placed on file, and then the meeting adjourned.

\$11,005,000

1,250,000

\$9,755,000

805,000

Pacific Railroad .- A Washington despatch says that the Att'y-General directed the proper District Attorneys to institute suits against several of the Pacific railroads for the amount due the Government, as 5 per cent, of their respective net earnings. The

following are the companies, with the amounts for which suits are brought: Central Branch, U. P. R. R. \$47,197 39

 

 Sioux City & Pacific R. R
 21,104 42

 Union Pacific R. R
 1,040,056 29

 

The following are the points at which the suits will be brought: Kansas Pacific, in the State of Kansas; Union Pacific, at Boston; Sioux City, in Iowa, and the Central Branch in Kansas.

Pennsylvania Railroad.—An election for a board of directors for the ensuing year was held this week. There was no apparent opposition, however, to the ticket prepared by the committee of stockholders appointed by the Mayor at the recent annual meet. ing. The following is the ticket: Thomas A. Scott, Josiah Bacon, Wistar Morris, John M. Kennedy, Alex. J. Derbyshire, Samuel M. Felton, Alexander Biddle, N. Parker Shortridge, Henry M. Phillips, John Scott, Pittsburg. The only difference between this ticket and that elected last year is the substitution of the name of Colonel Thomas A. Scott for that of J. Edgar Thomson, deceased

Plymouth Kankakee & Pacific.—Kankakee County, Ill., issued bonds in aid of the Kankakee & Illinois River road, which was afterwards consolidated with the Plymouth Kankakee & Pacific. The road has never been completed, and the county refused payment of the interest on the groun I that the consolidation was invalid. The United States Circuit Court has given judgment against the county in a suit brought to recover on unpaid coupons, holding that the defendant cannot collaterally question the regularity of the consolidation.

Rockford Rock Island & St. Louis.—In the case of the Rockford, Rock Island & St. Louis Railroad Company there was a mortgage for \$5,000,000 issued first, covering the road from Rock Island to Monmouth, which was afterward absorbed in the subsequent mortgage for \$9,000,000. It was argued that the holders of the first-mortgage bonds were on a par with those in the \$9,000,000 mortgage, as the latter swallowed up the former.

After argument, Judge Drummond held that first series of 5,000 bonds were entitled to a first lien upon that part of the railroad north of Monmouth, and also to share pro rata with the second series of 4,000 bonds in the proceeds of the road south of Mon-59,000 mouth.

Rondout & Oswego.—First mortgage bondholders are re quested to sign the agreement for the purchase of the property and deposit their bonds with the Farmers' Loan and Trust Com pany, as the sale will take place on the 15th of April, 1875.

Toledo Peoria & Warsaw.-Under direction of Receiver Hopkins, the company have reopened their route to Burlington, Iowa, making that point the western terminus of the road instead The main line road will now be from the State line of Warsaw. to Burlington, and the road from La Harpe to Keokuk and Warsaw will hereafter be operated as a branch.

Vermont Central.—An advertisement says that the holders of a large portion of the first mortgage bonds of this corporation, have already signified their assent to the proposition for a consolidation of all the interests, and all holders of bonds are requested to call and examine the proposed plan and give their assent thereto, at 39 State street, Boston.

Western North Carolina.—Governor Brogden, President Armfield, of the Senate, and Speaker Robinson, of the House, have been made Commissioners by the Legislature of North Carolina to buy in this road on behalf of the State at the foreclosure sale which is to take place in May next. The price to be paid is limited to \$850,000. The intention is that the State shall then complete it to the Tennessee line, using convict labor.

West Wisconsin.—The bondholders of the West Wisconsin Railroad Company met to hear the report of the committee appointed to consider the proposition in regard to funding the past due and maturing coupons. The committee, consisting of David Dows, L. De Coneau, and A. G. Crane, presented a report, from which we take the following, as printed in the N. Y. Tribune:

First—That the first mortgage land grants are secured in addition to the lands on 154 miles of railroad running from Tomah to Hudson, Wis., which amount to less than \$26.000 per mile; that on this naked fact it would seem to be for the interest of that mortgage that it be foreclosed at once.

Second—On a full examination of the affairs of the Company and its pospects under the change of management since the default in paying interest of January 1, they find the fact to be that the portion of road alluded to is, mainly, if not entirely, dependent upon its connections at either end, and upon which its business as a paying road must mainly rely for its income; other interests might, if not in harmony and co-operating with the land-grant other interests might, if not in harmony and co-operating with the land-grant bondholders, put themselves in antagonism, and thereby the first mortgage land-grant bondholders, in case of foreclosure, would own a road with only local business on which to depend, and with no certain connections at either end of it; therefore, in the language of the President's statement as presented—"the enforce or nt of the lieu of either would not only be ruinous to those so seeking to enforce it, but would be disastrous to the others."

Third They find that the original amount of land-grant mortgage 1 onds issued was \$4,000,000, of which \$184,500 have been retired and cancelled, according to the deed of trust, by the sale of lands and receipts therefor: that the sum of \$133,000 has been also received from sales of land and used in the grant of the Company and this grant of the control funds of the Company and this grant of the control funds of the Company and this grant of the control funds of the Company and this grant of the control funds of the Company and this grant of the control funds of the Company and this grant of the control funds of the control funds of the company and this grant of the control funds of the company and this grant of the control funds of th general funds of the Company, and this amount must be refunded and applied to the spec al trust.

Fourth-Your Committee find that the floating debt has been contracted for, and the moneys paid for interest not earned, and for engines cars, and improvements in common with the original line of road, from Tomah to Hudson, and there ore a fore losure of either bonds would involve interminable legal

questions as to the equity of each interest in rolling stock, etc.

Fifth—So far as the first land grant mortgage is concerned, the fact that, until 1884, if the property remains in the hands of the present Company, the lands by law are exempt from taxation but in case of foreclosure this exemp-

tion would be forfeited.

Sixth—That in view of the foregoing your Committee would recommen! the plan proposed by the Company of funding mill coupons as presented by the President in his statement of March 17, and regard it, if carried out, as the best for all parties interested, as it does not in any way change the securities of the various bondhold rs.

After considerable debate, in which some of the bondholders desired the postponement of the consideration of the report, it was finally adopted, and a number of the bondholders subscribed to the scheme for funding.

## The Commercial Times.

#### COMMERCIAL EPITOME.

FRIDAY NIGHT, March 26, 1875.

The weather has continued unseasonable and wintry during the past week, the thermometer having fallen below zero in many parts of the North and West, and another fall of snow having taken place. Obstructions to transportation, caused by the recent floods, have also been only partially removed. Hence the revival of spring trade continues to be delayed, and the apprehension begins to be expressed that the delay will prove disastrous to many branches of business. As we write, accumulations of ice, sufficient to greatly obstruct the passage of loaded vehicles, remain in many of our streets, and the ground is covered with snow all about us. The course of exchange has been more favorable to shippers, and ocean freights remain low; there is, besides, considerable speculative feeling in leading staples.

There has been a renewal of speculation in hog products, with mess pork for May up to \$21, and lard for the same delivery at 14 7 16c. Bacon and cut meats have also continued to show an upward tendency, and the business has been large in pickled hams and bellies. There was, however, some reaction in pork and lard from the above prices, but the close was pretty firm, with good export demand at \$20 65@\$20 75 for mess pork, and  $14\frac{1}{4}@14\frac{2}{8}c$ . for lard, April and May delivery. Beef has been more active, but at some decline. Tallow has been active, and prime city has advanced to  $8\frac{3}{4}c$ . Stearine has been salable. Butter more steady, and cheese firm.

Coffees have declined under a pressure to sell; stocks, how ever, remain pretty full, and were yesterday 96,757 bags Rio and 13,740 bags of other growths, with Rio quoted at 15\frac{3}{2}\mathbb{0}17\frac{3}{4}c. for fair to prime cargoes. Rice has been dull. Molasses, though quiet, has ruled steady, owing to small stocks. Sugars have been variable, but close about steady.

	Hhds.	Boxes.	Bags.	Melado.
Receipts	14.609	3,669	28,196	150
		7.512	41,714	2,712
Stocks March 25		32,916	. 131,968	179
Stock, last year	37,608	39,591	170,401	968

Rosin has latterly been in better request and figures close steady at \$2 10@\$2 15 for strained. Spirits turpentine continues quiet and unchanged at 35½@36c. Dried foreign fruits have continued to move only in a jobbing way, but late quotations, though weak, are without change, with the exception of layer raisins, which have declined to \$2 70 per box. Ingot copper, though rather quiet, remains steady; late sales aggregate 200,000 lbs. at 211@2114c., cash. Other metals are generally quiet; of rails. however, 10,000 tons American (iron and steel) sold at a private price; the former quoted at \$50 and the latter \$75. Scrap remains firm for No. 1 wrought. Wool has continued quiet, and quotations show a little weakness. Refined petroleum, under favorable advices both from Europe and the Creek, together with more limited offerings, has advanced, and closes with a sale at 15c. deliverable up to the 10th of April; crude in bulk remains steady at 74c. for prompt delivery.

Ocean freights, particularly berth room, have remained steady, owing to reduced offerings of tonnage, and a slight improvement in the demand. Late engagements, including to Liverpool, by steam, cheese at 40s. and bacon 35s.; flour, to London, by sail, 2s., and hops, by steam, 9-16d.; grain, to Bristol direct, 5s.; refined petroleum, to Bremen, 4s.; rosin, from Fernandina to Cork, for orders, 5s. Yesterday, there were shipments of wheat to Liverpool, by steam, at 7.0.74d., and cotton at 7-32.04d.; grain to Cork, for orders, 5s. 9d.; crude petroleum, to the Continent (except Dutch ports), 4s. 3d; refined petroleum, to the United Kingdom, 4s. 74d., and do., from Baltimore to Bremen, 4s. 3d. and cotton, from Savannah to Reval, 7-16d.

Hides have been dull at the decline noted in our last. Linseed oil and crude sperm quiet and unchanged, but crude whale more active, with sales at the East of 900 bbls. Northern at 70c. and 750 bbls. South Sea, part at 65c. Whiskey has been firm and closes active at \$1 15. Clover seed has been dull, and prices

have declined to 10½c.@11c.

The market for Kentucky tobacco has continued very dull, but prices are without quotable decline, and remain at 10@12c. for lugs, and 13@22c. for leaf; the sales for the week embraced only 150 hhds., of which 50 were for export, and 100 for consumption Seed leaf has been moderately active and firm; the sales embrace—crop of 1870, 24 cases Connecticut at 12½c.; crop of 1871, 27 cases Ohio, and 23 cases Wisconsin, on private terms; crop of 1872, 40 cases New York, on private terms; and crop of 1873, 32 cases Pennsylvania at 19c., 55 cases Connecticut fillers at 8c., 40 cases do. seconds, 137 cases New York, and 130 cases Ohio wrappers, on private terms. Spanish tobacco has remained steady and moderately active, the sales were 500 bales Havana at 87½c.@

Exports of Leading Articles from New York.
The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since January 1, 1875, to all the principal foreign countries, and also the totals for the last week, and since January 1. The last two line, show total values, including the value of all other articles besides those mentioned in the table

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#### Imports of Leading Articles.

The following table, compiled from Castom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1875, and for the same period of 1874:

[The quantity is given in packages when not otherwise specified.]

	)	1	1	1	,
	Since	Same		Since	Same
	Jan.1,'75.	time 1874		Jan.1,'75.	time 1874
			,	,	
* 6					
China, Glass and			Metals, &c		
Earthenware—		1	Cutlery	1,142	1,106
China	1,662	1,758	Hardware	1,010	668
Earthenware	7,703	5,584	Iron, RR. bars		49,559
Glass	101,735	76,159	Lead, pigs	21,703	43,668
Glassware	6,067	3,055	Spelter, lbs	142,253	10,000
Glass plate	2,481	1,729	Steel	22,155	18,899
Buttons	2 138	1,393	Tin, boxes	225,568	214,914
Coal, tons	3,122	4,558	Tin slabs, lbs	1,813,588	1,06!,251
Cocoa, bags	4,559	4,603	Rags	19,667	21,876
Coffee, bags	373,100		Sugar, hhds, tes. &	20,001	~1,010
Cotton, bales	483	155	bbls	91,651	80,567
Drugs, &c-		. 200	Sugar, bxs & bags.	630,771	419,893
Bark, Peruvian	7,555	7,668	Tea	274,939	328,343
Blea. powders	7,553	4,310	Tobacco	13,934	
Cochineal	1,849	876	Waste.	639	19,152
Cream Tartar	79	187	Wines, &c-	05.7	803
Gambier	2,485	8,853	Champagne, bks.	18,415	24,707
Gum, Arabic	751	711	Wines	17,659	16,683
Indigo	1.013	1,222	Wool, bales	12,347	4,176
Madder	348	325	Articles reported by	1~,511	4,110
Oils, essential	295	227	value-		
Oil, Olive	6,718	2.897	Cigars	\$327,934	\$424,601
Opium	164	186	Corks	16,156	9,262
Soda, bi-carb	5,400	2,750	Fancy goods	187,713	189,081
Soda, sal	9,986	3,040	Fish	72,582	44,715
Soda ash	12,779	7,539	Fruits, &c	,	22,710
Flax	2,391	2,180	Lemons,	66,243	76,596
Furs	1,912	1,541	Oranges	488,845	555,271
Gunny cloth	500	144	Nuts	239,875	336,426
Hair	811	751	Raisins	448,805	490,820
Hemp, bales	41,699	63,289	Hides, undressed	2,852,162	3,224,681
Hides, &c-	/		Rice	42,982	183,081
Bristles	265	150	Spices, &c.—	10,050	100,001
Hides, dressed	1,778	1,740	Cassia	95,806	41,788
India rubber	11,046	14,582	Ginger	16,820	20,670
Ivory	1,455	243	Pepper	131,150	97,138
Jewelry, &c	-1-4-	~~	Saltpetre	18,186	42,317
Jewelry	755	649	Woods-	10,100	20,011
Watches	208	176	Cork	75,079	32,192
Linseed	143,225	215,455	Fustic	11,214	2,918
Molasses	13,291	9,636	Logwood	70,709	87,981
	-5,	2,550	Mahogany	40,802	22,225
		,	and the state of t	10,000	~~, ~~

#### Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1875, and for the same time in 1874, have been as follows:

		Same time 1874		Since Jan.1,'75.	Same time 1874
Ashespkgs.	1,761	1,801	Oil cake pkgs.	56,909	39,549
Breadstuff's-	2,	-,001	Oil, lard	1,873	
Flour bbls.	669,655	909,169	Peanutsbags.	17,073	
Wheatbush.			Provisions-	21,010	22,000
Corn	5,155,370	2,726,933	Butterpkgs.	211,278	163,102
Oats	1,487,032	1,803,593	Cheese	58,883	101,654
Rye	10,000	210,225	Cutmeats	128,901	149,917
Barley and malt.	474,187	386,881	Eggs	45,453	88,556
Grass seed. bags.	36,969		Pork	66,379	48,336
Beansbbls.	20,141		Beef	11,574	10,390
Peasbush.	103,484	61,672	Lard	132,595	107,558
C. mealbbls.		58,152	Lardkegs.	3,606	11,606
Cotton bales.	213,816			4,140	
Hempbales.	284		Starch	59,479	
HidesNo.			Stearine	6,443	6,223
Hopsbales.			Sugar bbls	16,751	
Leather sides.	796,380			6,028	196 l
Molassesbbls.	17,963	22,303	Tallow pkgs.	3,592	10,552
Naval Stores—		0.4	Tobacco	39,834	50,463
Cr. turp bbls.	1.814			5,091	13,450
Spirits turpen	9,014		Whiskey bbls.	51,308	
Rosin		12,020	Woolbales.	7.807	10.876
Tar	3.768	18,784	Dressed Hogs. No.	46,822	106,793
Pitch	232	615	, ,		

#### COTTON.

FRIDAY, P. M., March 26, 1875.

By special telegrams received to-night from the Southern Ports, we are in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening, March 26. It appears that the total receipts for the seven days have reached \*47,433 bales, against 51,303 bales last week, 63,211 bales the previous week, and 77,268 bales three weeks since, making the total receipts since the first of September, 1874, 3,154,447 bales against 3,361,238 bales for the same period of 1873-74, showing a decrease since September 1, 1874, of 206,791 bales. The details of the receipts for this week (as per telegraph) and for corresponding weeks of five previous years are as follows:

Received this week at—	1875.	1871.	1873.	1872.	1871.	1870.
New Orleans*bales. Mobile	11,903 2,542 5,102 43	17,380 3,324 6,411	21,202 3,650 } 3,111	- 14,227 2,982 3,154	32,222 5,719 4,107	23,822 3,711 1,578
Port Royal, &c	3,857 5,508 8,632	9,413 4,811 775	6,218	4,780 1,636	11,300 6,764	5,759 7,634
Tennessee, &c	193 2,160 7,291 134	8,215 121 1,086 12,501	4,189* 65 489 7,780	7,299 432 1,347 3,282	13,004 78.) 1,092 } 6,438	7,111 317 356 2,831
City Point, &c Total this week	47,433	64,587	363 56,015	39,189	81,426	53,169
Totalsince Sept.1	3,151,117	3,361,238	3,011,056	2,386,474	3,210,870	2,353,317

<sup>\*</sup> Our telegram from New Orleans covers only six days this week. We have, herefore, estimated to-day's movement for that port at 2,000 bales.

The exports for the week ending this evening meach a total of 57,517 bales, of which 35,654 were to Great Britain, 15,787 to France, and 6,076 to the rest of the Continent, while the stocks as made up this evening, are now 650,918 bales. Below are the exports and stocks for the week and also for the corresponding week of last season.

	H	xported	to-	Totalthie	Same w'k	Stock.	
Week ending March 26.	G. Brit.	France	Contin't		1874.	1875.	1874.
NewOrleans*		12,006		28,895	31,890 6,561	208,806 43,957	258,163
Charleston	1,210 10,697	3,775	1,520 3,635	2,730 18,157	7,983 5,937	29,1:5 43,101	47,672 39,144 70,771
Galveston New York Other portst	2,627 2,018 2,212	6	871	2,627 2,835	14,702 14,698	61,149 195.800	133,417
Total		15,787	6,075	57,517	5,160 86,936	650,918	661,265
	1,423,023	217,949		2,045,43)	2,117,802	••••	2 001,205

\* These New Orleans exports are only for six days.

† The exports this week under the head of "other ports" include from Boston 2,197 bales to Liverpool; from Philadelphia 15 bales to Liverpool.

less Our telegram from New Orleans to-night shows that besides the above exports the amount of cotton on shipboard, and engaged for shipment at that port, is as follows: For Liverpool, 29,000 bales; for Havre, 33,000 bales; for Continent, 9,500 bales; for coastwise ports, 3,000 bales; total, 74,500 bales; which, if deducted from the stock, would leave 134,500 bales representing the quantity at the landing and in presses unsold or awaiting orders.

From the foregoing statement, it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 29,419 bales, while the stocks tonight are 13,347 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to March 19, the latest mail dates:

TIO DOMO		EIPTS	EXPOR	TED SIN	Coast-			
PORTS.	1874.	1873.	Great Britain.	France.	Other For'gn	Total.	wise Ports.	Stock.
New Orleans	902,153	1066,904 269,377	411,090 66,261	151,784 8,150	130,200 35,026	693,074 109,437	129,144	232,236
Charleston*		381,917 592,796	169,304 221,419	35,571 29,654	31,009 106,342	235,884	152,871 145,263 159,055	45,34) 30,032 61,041
Galveston* New York	325,161 107,151	313,565 132,183	162,538 229,329	2.496 4,507	10,967	176,001 266,606	96,585	61,978
Florida No. Carolina,	88,775	12.199 42,571	14,210		1,050	15,260	11,955 70,588	3,159
Norfolk* Other ports	349,031 58,254	415,721 39,418	53,876 59,343		3,583 17,444	57,459 76,787	280,863	13,000 52,000
Total this year.	3107,014		1387,369	282,162	368,391	1987,922	1046,329	690,657
Total last year.		3296,651	1334,341	270,986	425,539	2030,866	1114,994	701,636

\* Under the head of Charleston is included Port Royal, &c: under the head of Galveston is included Indianola. &c.; under the head of Norfolk is included City Point, &c.

The week opened with a buoyant market for cotton on the spot, and quotations were marked up 1c. on Saturday and the same on Monday, with middling uplands, new classification, standing at 16 c. There was a fair spinning demand, the smaller receipts at the ports stimulated speculation, while the stronger accounts from Liverpool, with a steader market for exchange, admitted of some business for export. But the comparatively free receipts at the ports on Tuesday checked speculation, and the export demand fell off, weakening the tone of the market, but without causing any quotable decline. Yesterday, was quiet and unchanged. To-day, being Good Friday, the Exchange is closed. For future delivery the market was excited and buoyant early in the week, from the same causes that led to the advance on the spot—a better and more general demand for cotton to go out of the market, and very small receipts at the ports-only 15,000 bales for Saturday, Sunday, and Monday; but, with the larger receipts on Tuesday, there was an average decline of &c., which was partially recovered on Wednesday. Yesterday, the market opened weak, under prospective liberal receipts at the ports. But the chief feature of the market was free deliveries on April contracts, which were in turn offered on sale to the extent of 27,000 bales, and, although in good demand, went at 1-16c. decline. The later months were neglected. After 'Change there were sales at 16 9.16c. for March, 17 1-32c. for May, 17, 13-32@17&c. for June, 1721-32@17 11-16c. for July, and 16gc. for December. The Cotton Exchange adjourned last evening to Monday morning. The total sales for forward delivery for the week are 153,000 bales, including — free on board. For immediate delivery the total sales foot up this week 10,962 bales, including 1,967 for export, 3,891 for consumption, 4,894 for speculation and 300 in transit. Of the above, 1,200 bales were to arrive. The following are the closing quotations:

New Classification.	Uplands.	Alabama.	New Orleans.	Texas.
Ordinaryper b. dood Ordinary Low Middling Hiddling Good Middling Middling Fair.	151/4@ 161/4@ 161/4@ 171/4@	14 @ 15 ½ @ 16 ¾ @ 17 ¼ @ 17 ¼ @	14% @ 15% @ 16% @ 17% @ 18 @	14%@ 15%@ 16%@ 17 @ 17%@

Below we give the sales of spot and transit cotton and price of Uplands at this market each day of the past week;

		1	SALES	i.	. 1		PRIURS.			
New Classification.	Exp't.	Con-		Tran-	Total.	Ord'ry	Good Ord'ry.	Low Midl'g.	Mid	
Saturday	695	410 570	1,759 831	300	2.672 2,396	13%	15% 15%	161/4	163 163	
Fuesday Wednesday Thursday	••••	790 1.040 1,031	515 30 1,669		2.055 1,070 2.769	14 14 11	15½ 15½ 15½	16 % 16 % 16 %	16 16 16	
riday	1			Good	Friday.	···-				
Total	1.967	3,891	4,904	200	10,963	II			١	

For forward delivery the sales (including —— free on board) have reached during the week 153,000 bales (all low middling or on the basis of low middling), and the following is a statement of the sales and prices:

bales. For Marc	cts.	bales. cts.	bales. cts. 2.20017 21-32	bales. cts. 40017 13-32
100 s. n		80016 15-16	1,50017 11-16	20017 7-16
300	161/2	2,30016 31-32	50017 28-32	2.000 total Sept.
1,500	6 9-16	3.100	100173/ 1,10017 25-32	2,000 total Sept.
100	1856	13,30917 1-32 8,60017 1 16	1,00017 13-16	Man Oatobon
1001		2,600 17 3-32	1	For October. 300163/
		10,500171/8	6,500 total July.	300
2,500 total M	arch.	5,10017 5-32	1	10016 27-32
For Apr	,	46,300 total May.	For August.	
4,000	16 °-16	10,000 00000 11111.	10017 23-32	700 total Oct.
5,700 1	6 19-32		100 17%	For November.
100 no not.		For June.	80017 12-16	10016 17-33
25th 22.600	165/	1,10017 5-16 1,50017 11-32	1,000	40016 9-16 30016 19-32
100 no not.		2.70017%		100 16%
till 31st,.	6 21.32	11,500 17 13-33	100 17 31-32	
8,2001		8,30017 7-16		900 total Nov.
300 no not		3.00.)17 15-32 4,00017	3,700 total Aug.	For December.
3,5001	6 11 16		i	40016 9-16
1,2001	6 23-31	32.100 total June.	For September.	1,00016 19-32
4.700	16%		40617 5-16	3.016%
3,1001	0 23.82	For July.	20017 11-32	
56,500 total A	pril.	100 17 19 32		1,800 total Dec.
00,000				4

The following exchanges have been made during the week:

; 13.32c. pd. to exch. 1,500 April for May. 7-16c. pl. to exch. 100 March for May. 23-32c. pd. to exch. 500 April for June. 13.32c. pd. to exch. 600 April for May. 1½c. pd. to exch. 200 March s. n. for July.

The following will show the closing prices each day on the basis of low middling uplands for the several deliveries named:

		OLD	CHADDILL	CALLON.	1		
On spot March April May June July August	Fri. 16¼ 16 13-32 16 9-16 16 31-22 17 5-16 17 19-32	Sat. 1636 1636 16 23-32 17 1-16 17 7-16 17 11-16 17 21-32	Mon. 16 11-16 16 11-16 17 5-32 17 17 17 17 17 17 17 17 31-32	Tues.  16½ 16 9-16 16 21 32 17 1-32 17 13-32 17 11-16 17 27-32	Wed. 16 % 16 9-16 16 21-32 17 1-16 17 13-32 17 23-32 17%	Thurs. 16½ 16 9-16 16 19-32 17 1-32 17 13-32 17 21-32 17 27-32	Good Friday. H
		NEW	CLASSIF	CATION.			0,5
	16%	16 % 17 5-16 16 9-16 16 9-16 115 % 4.7.	16¼ 17 7-16 16 27-32 16% 16 21-32 116% 4 7.1%	16¼ 16¾ 16 17-32 16 9-16 116¼ 4.78¼	16½ 17½ 16 13-16 16 19-33 16½ 115¾ 4.79½	16¼ 1736 16 13-16 16 9-16 15 19-32 115% 4,80	Holiday—6

WEATHER REPORTS BY TELEGRAPH—There has been less rain in the South the past week. On one day there was a severe storm, passing through Mississippi and along up the Atlantic States, during which the rainfall was between two and three inches. With this exception, the weat her has been fairly favorable for farming purposes, though too cold in many sections. Through the Atlantic States, we hear that preparations for planting are making good progress, and the indications are that the use of fertilizers will be largely increased.

Galveston.—We have had no rain here all this week. Planting is making good progress, but the weather has been too cold and too dry. The thermometer has averaged 62—the highest being 72 and the lowest 41.

Indianola.—It has rained on one day, the rainfall, however, reaching only eight hundredths of an inch. Corn is coming up well, and good progress is being made in planting cotton. The thermometer has averaged 63—the highest being 79 and the lowest 37.

Corsicana, Texas.—There has been rain here on one day this week, with a rainfall of seventeen hundredths of an inch. To-day, ice formed in this vicinity, but no serious damage was done. The thermometer has averaged 54—the highest being 78 and the lowest 29.

New Orleans.—No rain has fallen the past week. The thermometer has averaged 61.

Vicksburg.—Rain fell on four days of the past week to the extent of four inches and forty-six hundredths, the rest of the week being pleasant. Average thermometer, 57.

Nashville.—We have had three rainy days the past week, the rainfall reaching ninety-six hundredths of an inch. The average thermometer was 45, the highest 54, and the lowest 36.

Mobile.—It rained on one day severely, and was pleasant the rest of the week. The rainfall was one inch and fifty hundredths. The thermometer averaged 59, the lowest being 39, and the highest 76

Montgomery.—There were two rainy days the early part of the week, the latter part being clear and pleasant. Total rainfall, two inches and fifty hundredths. The thermometer has been up 78, and as low as 37; the average being 55.

Selma.—Rain fell on only one day of the past week, the

rainfall reaching ninety-six hundredths of an inch. The rest of the week was pleasant. Average thermometer, 58.

Macon.—We had rain on one day the past week. The thermo meter has ranged between 67 and 43, the average being 49.

Atlanta.—It rained constantly on one day, and was showery two days the past week, the remaining four days being pleasant. The rainfall has reached two inches and twenty-two hundredths. The thermometer has averaged 52.

Columbus.—There was rain the early part of the week on one day, the weather being clear and pleasant the latter part. Total rainfall, one and seventy hundredths inches. Average thermometer. 59, the highest 76, and the lowest 36.

eter, 59, the highest 76, and the lowest 36.

Savannah.—With the exception of one rainy day, the past week has been pleasant. The rainfall on that day was two and ninetynine hundredths inches. Average thermometer for the week, 56: highest 79: lowest 49.

56; highest, 79; lowest, 42.

Augusta.—The early part of the past week it rained heavily on two days, the rainfall reaching two inches and eighty hundredths. Average thermometer, 54.

Charleston.—The weather the latter part of the past week was fine, the rainy days of the week numbering three, the rainfall aggregating two inches and twenty-six hundreths. The highest point of the thermometer reached was 73, the lowest 35, and the average of the week 56.

The following statement we have also received by telegraph showing the height of the rivers at the points named at 3 o'clock this afternoon (Thursday, March 25). We give last year's figures (Friday, March 27, 1874) for comparison:

. Inch.
9
5
6
6
10

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

OUR TELEGRAPHIC REPORTS.--We are at present perfecting plans so to extend our weekly weather and crop reports by telegraph, as to more entirely take in the whole cotton section. This week arrangements have been completed with Shreveport, Louisiana, and Little Rock, Arkansas, and by another Friday, if our instruments reach Little Rock as quickly as we expect, we shall begin to receive reports from each of those points. Several other stations are to be added by us within the next few weeks, and when our plan is completed we shall furnish our readers with a map showing how fully we cover the field—that is, how impossible it is for any storm (except such as are merely local) or any material change of weather to occur without being indicated in our reports. We seek but one end in all this, and that is to furnish our readers with the best possible means for judging of the progress of the crop.

BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 32,000 bales shipped from Bombay to Great Britain the past week, and 20,000 bales to the Continent, while the receipts at Bombay, during the same time have been 51,000 bales. The movement since the first of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, March 25:

Shipments this week — Shipments since Jan. 1 — Receipts. — Great Con-Britain. tinent. Total. Britain. tinent. Total. Britain. tinent. Total. Week. Jan. 1. 1875... 32,000 20,000 52,000 248,000 133,000 386,000 51,000 526,000 1874... 21,000 12,000 33,000 194,000 110,000 304,000 66,000 454,000 1873... 16,000 16,000 \$2,000 196,000 71,000 267,000 41,000 398,000 From the foregoing it would appear that compared with last

year there is an *increase* of 19,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows an *increase* in shipments of 82,000 bales compared with the corresponding period of 1874.

Gunny Bags, Bagging, &c.—Bagging has been very firm, with 12½c., cash, paid towards the close. June delivery is held at 12½@ 13c. Sales for the past week are 1,500 rolls at 12@12½c., cash, and 500 half rolls at 12½c., cash. The sales have been chiefly to speculators, who take all cheap lots offered. India bales are held at 9@9½c.; Borneo, 12½@12½c., cash. Bags have been quiet; no sales since our last report, and are quoted at 12@12½c., cash. Butts have been more active at an advance, and close firm at 2½c., cash, and 2½c. time; sales 1,800 bales at 2 9-16@2½c., cash and time, and 2½c., time; 600 bales damaged at 2½c., time, and a reported sale of 3,600 bales in Boston at 2½c., cash.

VISIBLE SUPPLY OF COTTON AS MADE UP BY CABLE AND TELE-GRAPH.—Below we give our table of visible supply, as made up by cable and telegraph to night. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence to make the totals the complete figures for to night (March 26), we add the item of exports from the United States, including in it the exports of Friday only.

	1875.	1874.	1873.
Stockat Liverpool	832,000	701,000	592,000
Stock at London	106,500	1'74,500	172,000
Total Great Britain stock	938,500	875,500	764,000
	123,000	139,500	185,000
Stock at Marseilles	7,50)	11,750	16,000
Stock at Barcelona	72,000	53,000	70,000
Stock at Hamburg	10,250	27,000	30,000
Stock at Bremen	32,500	33,000	50,000
Stock at Amsterdam	43,000	64,50)	81,000
Stock at Rotterdam	11,000	24,750	20,000

	1875.	1874.	1873.
Stock at Antwerp	6,000	18,500	29,000
Stock at other continental ports	12,000	37,000	61,000
Total continental stocks	317,250	409,000	542,000
Total European stocks	1,255,750	1,284,500	1.306,000
India cotton affoat for Europe	265,500	<b>269,0</b> 00	358,000
American cotton afloat for Europe	538,000	596,000	490.000
Egypt, Brazils, &c., afloat for Europe	82,000	79,000	89,000
Stock in United States ports	650,918	664,266	526,045
Stock in United States interior ports	93,695	93,102	105,440
United States exports to-day	20,000	20,000	8,000
Total visible supply:	2,905,863	3,005,868	2,882,485
Of the above, the totals of American	and other	descriptions	are as fol
lows:			,
American—		* g	
Liverpool stock	510,000	347,000	252,000
Continental stocks	151,000	219,000	193,000
American afloat to Europe	533,000	596,000	490,000
United States stock	650,918	664,266	526,045
United States interior stocks	93,695	93,102	105,440
United States exports to-day	20,000	20,000	8,000
Total Americanbales.	1,963,613	1,939,368	1,579,485
East Indian, Brazil, &c.—			
Liverpool stock	322,000	354,000	340,000
London stock	106,500	174,500	172,000
Continental stocks	166,250	190,000	344,000
India afloat for Europe	265,500	269,000	358,000
Egypt, Brazil, &c., afloat	82,000	79,000	89,000
Total East India, &c	942,250	1,066,500	1,303,000
Total American		1,939,368	1,579,485
Total visible supply bales.	2,905,863	3,005,868	2,882,485
Price Middling Uplands, Liverpool	7%@8d.	81/8@81/d.	9¼@9%d.

These figures indicate a decrease in the cotton in sight tonight, of 100,005 bales as compared with the same date of 1874, and an *increase* of 23,378 bales as compared with the corresponding date of 1873.

MOVEMENTS OF COTTON AT THE INTERIOR PORTS.—Below we give the movements of cotton at the interior ports—receipts and shipments for the week, and stock to-night, and for the corresponding week of 1874:

	-Week en	ding Mch	. 26, '75-	-Week end	ling Mch.	27,'74~
	Receipts.	Shipment	s. Stock.	Receipts.	Shipment	s. Stock.
Augusta	1,338	1,277	15,173	2,732	2,708	17,127
Columbus	382	710	9,367	284	955	9,008
Macon	220	301	7,391	473	1,473	8,493
Montgomery.,	209	535	2,650	117	132	2,121
Selma	438	525	4,474	825	558	4,523
Memphis	*4,325	7,347	40,500	5,951	10,928	44,341
Nashville	1,262	1,241	14,140	2,791	6,027	7,489
Total, old	8,174	11,936	93,695	13,173	22,781	93,102
Shreveport	989	1,135	4,405	822	2,597	3,631
Atlanta	431	147	2,886	439	437	1,746
St. Louis	1,463	3,290	22,239	1,728	2,524	13,096
Cincinnati	2,036	2,756	14,806	4,192	6,465	14,302
Total, new	4,919	7,328	44,336	7,181	12,023	32,775
Total, all * Estimated.	13,093	19,264	138,031	20,354	34,804	125,877
istimated.					. *	

The above totals show that the old interior stocks have decreased during the week 3,762 bales, and are to-night 593 bales more than at the same period last year. The receipts have been 4,999 bales less than the same week last year.

The exports of cotton this week from New York show a decrease, as compared with last week, the total reaching 2,895 bales, against 9,284 bales last week. Below we give our usual table showing the exports of cotton from New York and their direction for each of the last four weeks; also the total exports and direction since Sept. 1,1874; and in the last column the total for the same period of the previous year.

#### Exports of Cotton (bales) from New York since Sept. 1, 1874

	0	WEEK	Total	Same		
EXPORTED TO	Mch.	Mch. 10.	Mch. 17.	Mch. 24.	to date.	prev'us
LiverpoolOther British Ports	8,398	6,387	8,421	2.018	231,347	326,733
Total to Gt. Britain	8,398	6,387	8,421	2,018	231,347	326,733
HavreOther French ports	•	156		6	4,513	6,234 1,701
Total French		156	••••	6	4,513	7,935
Gremen and Hanover Hamburg Other ports	903 600	250 170	549 109 202	570 301	15,215 16,214 2,152	17,104 3,993 751
Total to N. Europe.	1,503	420	860	871	33,581	21,848
Spain,Oporto&Gibraltar&c All others		50	*	••••	10 50	2,647
Total Spain, &c		50			60	2,647
Grand Total	9,901	7,013	9,284	2,895	269,501	359,163

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1.74:

	NEW	rork.	BOS	TON.	PHILAI	ELP'IA	BALTI	MORE.
RECE'TS FROM-	This week.	Since Sept. 1.	This week.	Since Sept.1.	This week.	Since Sept.1.	This week.	Since Sept.
New Orleans	4,721	94,507	829	19,735		3,208		
Texas	1,474	36,899	2,501	7.036		3,027		
Savannah	1,751	95,122	640		470		135	13,64
Mobile		1,270	1,208			-5,015		20,01
Florida	121	5,288		0,000				
S'th Carolina	2.065			18,372		0.000	135	7,67
N'th Carolina.	2,574					4,489	520	17,04
Virginia	648	136,071	953	56,079		1,100	737	55,11
North'rn Ports	97	11,429	603	53,302				
Tennessee, &c	4,146		2,233		1,101	26,120	328	6,34
Foreign	20	929	.,,,,,,,	137	1,101			
Total this year	17.617	646,710	8,967	221,791	1,571	49,917	1,856	99,80
Totallast year.	25,349	734,174	13,389	236,032	668	31.328	2,263	92,39

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 62,784 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRON. ICLE last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

1		•
1	night of this week. Total	bales.
1	New York—To Liverpool, per steamers Republic, 601City of Mon-	
	tr-al 1.127 Abyssinia, 290	2,018
	To Havre, per steamer Ville de Paris, 6	6
	To Bremen, per steamer Hermann, 570	570
	To Hamburg, per steamer Silesia, 301	301
	New Orleans-To Liverpool, per steamers Arbitrator, 3,320 State	
	of Alabama, 3,725Consett, 1,572per ships Aracana, 3,994	
	Sanspareil, 3,334per bark Sheffield, 1,851	17,796
	To Havre, per ship Montebello, 3,489	3, 489
	To Bremen, per steamer Frankfurt, 2,113per ship Astonom,	
	2,529. To Cronstadt, per bark Runeberg, 1,250	4,612
	To Cronstadt, per bark Runeberg, 1,250	1,250
	Mobile—To Liverpool, per ship Ben Nevis. 3,800	3,800
	To Reval, per schr. E. A. Baizley, 1,210	1,210
	CHARLESTON—To Liverpool, per bark Margaretha, 1,649 upland and 69	
	sea island. To Havre, per bark Charles, 1,185 upland	1,718
	To Havre, per bark Charles, 1,185 upland	1,185
	To Reval, per bark Ophir, 1,420 upland	1,420
	To Barcelona, per bark Polar, 700 upland	700
	SAVANNAH-To Liverpool, per ship Universe, 4,200 uplandper bark	F 400
	Evr, 1,289 upland. To Reval, per ship Lydia, 4,600 upland.	5,499 4,600
	To Cronstadt, per bark Toledo, 3,375 upland	3,375
	To Narva, per ship Sawely Chludow, 3,402 upland	3,402
	Texas—To Cork for orders, per bark Sarah Douglas, 1,426	1,426
	Norfolk—To Liverpool, per bark Frigate Bird, 730	730
	BALTIMORE—To Liverpool, per steamers Guillermo, 200 Ithuriel, 200	100
	Nova Scotian, 448Rita, 100	. 948
	Boston-To Liverpool, per steamers Dominion, 1.500Samaria, 699	2,199
	PHILADELPHIA—To Liverpool, per steamer Illinois, 510	
	The state of the s	
	Total	62,784
		,,,,,,,

The particulars of these shipments, arranged in our usual form are as follows:

	Liver-			Bre-		Crons-		Barce-		
	pool.	Cork.	Havre.	men.	Reval.	stadt.	Narva.	lona.	Total.	
	New York 2,018		6	570		• • • • •			2,895	
	New Orleans 17,796		-3,489	4,642		1,250			27,177	٠
	Mobile 3,800		• • •		1,210				5.010	
	Charleston 1.718		1,185					700	5,023	
	Savannah 5,489				4,600	3,375	3,402		16,866	
8	Texas	1,426				,			1,426	
	Norfolk 730								730	
	Baltimore 948								948	
	Boston 2,199								2,199	
	Philadelphia 510	• • • •							510	
	49	4 .00								
,	Total35,298	1,426	4,680	5,212	7,230	4,625	1,450	700	62,784	

Included in the above totals are from New York 301 bales to Hamburg.

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

CANTERBURY—The wreck of ship Canterbury (Br.), ashore on Tybee Island, was sold at auction at Savannah, March 13, for \$5. The boats, sails, and some other odds and ends that had been saved, were sold for \$225 90. It is reported that but little of the vessel can be seen. She has been gradually breaking, until the spot where she went ashore is but barely marked.

but barely marked.

Maggie Brown, bark (Br.), Swan, which arrived at Liverpool March 15 from Charleston, before reported, has been damaged by collision.

NARRAGANSETT, bark, Hamlin, from Charleston Feb. 22 for Liverpool, put into St. Thomas prior to March 21, leaky.

M. E. Corning, bark (Br.), M. Henry, from Mobile for Reval, put into Ramsgate March 8, with loss of fore and main topsails and leaky, and reports:

On Feb. 15 carried away mainyard, maintopsailyard and foretopsailyard.

On March 5, being in Mount's Bay, with thick weather, had to carry a heavy press of canvas to get off a lee shore, and in doing so sprung fore and main-mastheads; the vessel strained a good deal, and from that time she had made a great deal of water. Morning of 9th, during thick weather, the vessel was found to be in a dangerous position among the Goodwin Sands, and took assistance from a boat to get into safety.

Mississippi, brig (It.) Figari, from New Orleans for Havre, which put into Kay West Doc. 21 remained in the latter port March 12 ready for sea.

Mississippi, brig (It.) Figari, from New Orleans for Havre, which put into Key West Dec. 31, remained in the latter port March 17, ready for sea.

Cotton freights the past week have been as follows:

×	Liver		-Havi	·e	Bren	en.—	_Hambi	ırg.
	Steam.				Steam.			
	d.	d.	c.	c.	c.	C.	c.	С.
Saturday	@ 3-16	nominal.			@5%		@%	
Monday	@ 3-16	nominal.	3/4		@%		0@5/8	• •
Tuesday		nominal.	3/4		@%		· · · @ 5/8	• •
Wednesday	@ ¾	@ 1/4	3/4		@%		D@%	
Thursday		@ ¾	3/4		@%		)@%	• •
Friday		• • • • • • • • •	Holi	day	•••••			• • • • •
Market qu	iet.							

LIVERPOOL, March 25.—3.30 P. M.—By Cable from Liver-POOL.—The market has ruled steady to-day. Sales of the day were 12.000 bales, of which 2,060 bales were for export and speculation. Of to-day's sales 7,000 bales were American. The weekly movement is given as follows:

1 B1				Mch. 25.	
× ×	Mch. 5.	Mch. 12.	Mch. 19. (	six days.)	ı
Sales of the week bales.	86,000	68,000	57,000	63,000	
Forwarded			15,000	11,000	
of which exporters took	9,00ú	11,000	6,000	7,000	
of which speculators took	14,000	5,00	7,000	9,000	
Total stock	682,000	734,000	768,000	832,000	ı
of which American	375,000	424,000	450,000	507,000	
Total import of the week	43,000	112,000	102,000	128,000	
of which American	20,000	79,000	63.000	94,000	ı
Actual export. "	9,000	8,000	8,000	7,000	
Amount afloat	589,000	558,000	529.000	468,000	
of which American	364,000	323 000	309,000	260,000	l
The following table will show th	he daily cl	osing prices of	cotton for	the week:	
Satur. Mon.			Thurs.	Fri.	ı
Mid'g Uplands@7% 7%@8	7%@		7%@8	Holiday.	
do Orleans. 8@8% 8@8%	8@8	838%	8@8%	Trontany.	ĺ

EUROPEAN COTTON MARKETS.-In reference to these markets our correspondent in London, writing under the date of March 13, 1875, states:

LIVERPOOL, March 11.-The following are the prices of middling qualities of cotton, compared with those of last year:

		E)		Fair &	<b>ኒ</b>	-Good	& -	same date	2 1874-
	~(	Ord. & Mi	d-	g'd fai	r	Fine	. —	Mid. Fair	. Good.
Sea Island			18	19	21	24	36	18 21	26
Florida do		15	161/2	171	181/2	20	23	16 17	20
Ord.	G.Ord.	L.Mid.	Mid.	G.M	id. M	Mid.F.	Mid.	G.Mid.	M.F.
Upland. 6%	73%	75%	77/8	83	6	83/8	7 15	-16 814	85%
Mobile 678	73/8	7 11-16	7 15-	-16 81	8	83/8	8	814	85/8 85/8
Texas 67/8		734	8	83	4	834			
N.Orl'ns 7	716	7 13-16	8 1-	16 83	2	8%	81%	81/2	$9 \frac{1}{2}$
M.OII IIB	.74	. 10 1		,	2	-/8	0/8	-/2	-/2

Since the commencement of the year the transactions on speculation and for export have been:

					-Actual	exp.irom	Actual	
26.					Liv., Hu	ll & other	exp'tfrom	
	-Taken	on	spec. to	this date-	outports	to date-	U.K. in	
	1875.		1874.	1873.	1875.	1874.	1874.	
	bales.		bales.	bales.	bales.	bales.	bales.	
American	85,470		29,940	17,720	15,068	27,433	105,130	
Brazilian	900		640	1,450	4,138	4,703	39,980	
Egyptian, &c	3,860		1,530	3.740	282	1,473	12 470	
W. India, &c	1,020	-	4 30	520	3,934	3,053	25,000	
E. India &c.	30,200		15,200	18,620	43,068	55,479	501,000	
			1	12.050	00.400	00.111	#00 F00	
Total	121,450		47,740	42,050	66,490	92,141	583,580	

The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand, on Thursday evening last:

SALES, I	ETC., OF ALL D	ESCRIPTION	8.							
Sales t	his week	Total	Same	Average						
	Specula-	this .	period	weekly sales.						
Trade. por			1874.	1875. 1874.						
Amc.icanbales.28 670 1.130			431,450	38,030 38,090						
Brazilian 7,970 5.000				11,080 6,890						
Egyptian 5,799 280				6,430 5,900						
amyrna & Graal- )	( 1:									
West Indian 1,030 260	30 } 1.3		20,950	2,260 1,730						
East Indian 9,600 4,180			182,380	13,160 11,170						
1,100										
Potal 52,460 10,850	5,120 68,48	0 917,030		70,960 63,780						
ImportsStocks										
Toth	To this To this Same									
This date	e date	Total.	This d	late Dec. 31.						
week. 1875	. 1874.	1874.	day. 1	874. 1874.						
American 79,087 544,61	1 604.296 1,			5,720 274,780						
Brazilian 13,057 84,62		494,040 5	52,820 85	3,420 82,520						
Egyptian 5,144 98,99	5 92,561	297,124 10		3,860 73,660						
Smyrna & Gr'k 1,10		2,638	1,490	1,470 } 23,480						
W. Indian 909 13,24		97,788		6,440)						
East Indian 13.670 82,30		818,053 13	7,190 181	.070 230,270						
Total 111,867 824,886	6 870,637 3.	658,673 73		7,980 684,710						
LONDON, March 13-T	he cotton tra	de has be	en quiet	t, with very						
little change in prices. Annexed are the particulars of imports,										
deli-min and stocker										

deliveries and stocks:			
don't on the state of the state	1873.	1874.	1875.
	Bales.	Bales.	Bales.
Imports, Jan. 1 to March 11	38,272	69,757	73,228
Deliveries	84.913	70,060	60,890
Stocks, March 11	181,289	184,823	113,993

#### BREADSTUFFS.

FRIDAY, P. M., March 26, 1875

The market for flour has shown some depression the past week, especially in the low grades, the supply of which has been materially increased. Arrivals of common extras are also freer, and, although generally well held, sales are made at irregular prices. High grades of family brands have also sold lower. Good baker's and trade brands have met with a steady demand at firm prices, in the range of \$5 75@6 50. Rye flour and corn meal have been without decided change, but rather more firmly held towards the close. The receipts of flour at the West continue much smaller than last year. The increase here is due to the arrival of lots that had been detained. Foreign advices are dull, but the market for exchange is more favorable to shippers, and ocean freights have continued to rule comparatively low. Yesterday, there was a fair business in the better shipping grades at full prices, but low grades dull, and the market generally quiet.

The wheat market has been variable, but latterly active and buoyant. On Wednesday, there were large sales of No. 2 Chicago and Northwest, at \$1 17@1 19 in store and afloat with amber Winter at \$1 28@1 30, and white has brought as high as \$1 40. There is much speculation at the West, based on the very late season—the ground being frozen to a great depth and covered with snow, which has fallen in the past week. This threatens a dangerous delay in sowing the Spring wheat. The situation is regarded as generally less promising for the Winter wheat, being too wet in Southern and middle latitudes, while there is danger

RASER

that the plant has been smothered by ice in the more Northern fields. Yesterday, there was a further advance but a quiet market. No. 1 Spring sold for export at \$1 251@1 27, and \$1 22 bid, for prime No. 2 Milwaukee afloat.

Indian corn has been in speculative demand, on pretty much the same basis as the movement in spring wheat, and on Wednesday prime new mixed, afloat, closed at 86c. The export movement has been moderate, and the home trade rather more liberal, while supplies show no important increase at any point. Yester day, there was a renewal of speculation, with large sales of new mixed at 86c. in store, and 87½c. afloat, and old mixed quoted at

Rye has been tending upward, and is held for a decided advance. Canada peas have sold at \$1 15 in bond. Barley has been active and buoyant, selling at \$1 25 for Danubian, \$1 35 for choice State, \$1 50 for Canada West, in store, and \$1 15@\$1 171 for California, afloat. Oats have been in better demand, and with supplies somewhat curtailed there has been a brisk demand at 70c. for prime mixed, and yesterday there were free buyers at 701c., with 71c. asked. The Produce Exchange was closed to day, and business generally suspended.

The following are the closing quotations:

					_		
FLOUR.					GRAIN.		9.4
No. 2 \$8 bbi.	¥4	15@	4	40	WheatNo.3 spring, bush.\$1	12@	1 16
SuperfineState and West-	•	4	-		No. 2 spring 1	180	
ern	.4	65.2	4	90	No. 1 spring 1	25@	1 27
Extra State, &c		100			Red Western 1	24@	1 27
Western Spring Wheat					Amber do 1	280	1 30
extras		000	5	30	White 1	300	1 40
do XX and XXX		400			CornWestern mixed	86@	88
do winter wheat X and					White Western	87@	88
XX	5	50@	3	00	Yellow Western	870	
City shipping extras		25@				870	88
City trade and family					Rye	95@	1 00
brands	6	25@	8	00	Oats-Black	C6@	68
Southern bakers' and fa-				*	Mixed	69@	
mily brands	7	000	8	25	White	71@	72
Southern shipp'g extras	5	75.0	6	50	Barley-Western	@	• • • •
Rye flour, superfine	4	7500	5	00		45@	1 50
Cornmeal-Western, &c.	4	1000	4	45		20@	1 35
Corn meal-Br'wine, &c.	4	65@	4	75	Peas-Canada 1	15@	1 30
	h.			4	at this market has hee		tol

The movement in breadstuffs at this market has been as follows:

	-RECEIPT	SAT NEW	YORK	EXP	ORTS FRO	M NEW Y	ORK
y n	18	75	Since	18'	75.——		74.——
	For the	Since	Jan.	For the	Since	For the	Since
A	week.	Jan. 1.	1, 1974.	week.	Jan. 1.	week.	Jan. 1.
Flour, bbls.	59,778	669,655	909,169	32 066	416,695	39,752	528,489
C. meal, " .	3,724	48,281	58,152	4,292	32,152	3,163	35,291
Wheat, ous.	177,240	1,590,889	6,915,920	218,355	3,139,668	351,159	6,563,924
Corn, ".	177,548	5,155,370	2,726,938	138,343	3,098,595	484,585	2,531,071
Rye. ".	500	10,000	210.225		18,798	8,646	211,742
*Barley " .	33,650	474,187	386,881		110		
Oats" .	139,598	1,487,032	1,803,693	2,279	28,279	977	31,475

<sup>\*</sup> In "Receipts at New York" includes also malt.

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING MARCH 20, AND FROM AUG. 1 TO MARCH 20.

	Flour.	Wheat	Corn.	Oats.	Barley.	Rye,
ľ	bbls.	bush.	bush.	bush.		busb.
	(196 lbs.)	(60 lbs	(56 lbs.)	(32 lbs.)	(481bs.)	
Chicago	19,970	309,735	377,532	99,165	32,704	2,337
Milwaukee		175,930	11.620	12,592	7,870	4,770
Toledo		88,685	150,833	29,569	2,340	
Detroit		87,487	7,855	15,834	4,902	
Cleveland	. *2,983	17,450	15,870	11,400	2,400	
St. Louis	. 23,556	68,989	146,357	68,911	22,760	1,818
Peoria	. 1,950	14,500	35,170	39,900	450	4,450
Total.	75,351	762,776	754,237	277,371	73,426	13,375
Provious week	81,552	721,940	887,455	319,523	81,069	19,258
Corresping week,'74.	125,730	754,819	645,987	434.836	73,237	19,469
73.	173,968	577,233	1,069,691	421,676	138,571	13,705
1 172.		169,456	637,533	213,909	57,378	22,846
""11.	71,262	238,353	431,716	201,788	28,643	11,862
" '70.	70,831	259,271	153,591	71,459	23,410	7,648
Total Aug. 1 to date	3.408.919	12,729,864	28,347,325 15	,016,830 5	,266,429	965,003
Same time 1873_74	1 109 844 !	57 642 459	33.985.056 16	455,750 0	,500,278 1	,446,597
Same time 1872-73	3.557.661	36.112.758	38,366,512 16	,211,678 7	,859,175 1	,384,427
Same time 1871-79	3 485 329 3	31 956 118	36,706,779 18	.314.334 5	,729,728 2	,306,594

Same time 1871-72....3,485,329 31,956,118 36,706,779 18,3 \* Estimated.

SHIPMENTS of Flour and Grain from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St Louis, Peoria and Duluth, for the week ending March 20, 1875, and from Jan. 1 to

March 20.	Flour.	Wheat,	Corn,	Oats,	Barley,	Rye.
Week ending-	bbls.	bush.	bash.	bush.	bush.	bush.
March 20, 1975	85,814	449,195	413.599	219,686	28,435	7,925
March 13, 1875	93,749	273,265	303,137	175,547	58,058	12,520
Corresp'ng week 1874	101,558	508,960	226,878	203.832	34,959	10,427
Corresp'ng week 1873	147,083	180,021	301,523	240 329	97,320	5,565
Corresp'ng week 1872	56,436	67,469	319,711	108,768	66,397	13,821
Corresp'ng week 1871	50,100	72,791	521,739	30,114	10,690	4,964
	859,002	2.745,403	4,149,708	1,810,325	538.643	158,019
Same time 18741.		7,457,562	2,239,705	1,909,665	881.514	154,751
Same time 18731		1.582,014	3,053,221	2.185,963	879,460	85,558
Same time 1872		556,293	5,280,418	1,245,067	528,568	206,870
					- ma ma	D THE TO

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDING MARCH 20, 1875, AND FROM JAN. 1 TO MARCH 20.

	Flour,	Wheat,	Corn,	Oats,	Bariey,	Rye,
At-	bbls.	bush.	bush.	bush.	bush.	bush.
New York	54,681	196,140	217,648	121,648	7,500	
Boston	20,351	40,204	164,558	62,570	8,400	1,600
Portland*	15,500	20,000	10,000	25,000	1,000	
Montreal	10,550	15,400	360	1.200	1,000	
Philadelphia	19,020	92,900	126,100	68,100	2,500	
Baltimore		36,600	175.000	18,400		600
New Orleans	21,007		182,226	22,204		
Tetal	165,433	401.214	875,892	319,122	20,400	2,200
Previous week	140,593	245,470	921,422	324,771	34,000	5,900
Cor. week '74		414,110	703,213	360,252	34,632	18,300

THE VISIBLE SUPPLY OF GRAIN, including the stocks in granary at the principal points of accumulation at lake and seaboard ports, and in transit by rail, March 20, 1875:

	Wheat bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
In store at New York	_	2,354,093	815,253	150,821	42,156
In store at Albany	30,000	31,000	53,000	11,500	28,000
In store at Buffalo	740,039	60,261	2,214	49,566	
In store at Chicago	4 057,006	2,355,449	538,220	188,777	11,334
In store at Milwaukee	2,130,674	30,000			
In store at Duluth	41,660	50,142	32,611	18,108	
In store at Toledo	504,8:5	1,131,447	125,313		•
In store at Detroit	314,660	50 142	22,611	18.108	680
In store at Oswego *	250,000	75,000	4,000	50,000	0.191
In store at Boston	20,843	283,257	147,792	24,585	6,161
In store at St. Louis	<b>26</b> 3,693	421.047	60,288	34,849	1,482
In store at Peoria	42,981	386,100	61,251		10,712
In store at Toronto	482,504	9,001	21,514	29,400	792
In store at Montreal	169,693	19,583	2,507	1,430	
In store at Philadelphia*	145,000	100,000	30,000	8,000	1,500
In store at Baltimore*	167,974	345,273	18,000		1,200
Rail shipments	449,195	413,599	219,686	23,435	7.925
Afloat in New York*	105,000	135,000	100,000	35,000	10,000
,				0.40 550	102 000
Total	12,118,871	8,220,394	2,257,290	648,573	122,936
March 13, 1875	.12,188,953	8,176,361	2,255,107	1,207,514	193,954
March 21, 1874	.11,504,365	6,155,894	2,421,707	775,615	306,198

<sup>\*</sup> Estimated.

#### THE DRY GOODS TRADE.

FRIDAY, P. M., March 26, 1875.

The market has been rather quiet in first hands during the past week, and there are few new features to note in connection with the package trade. Reports from local and out of town jobbers indicate a gradual reduction of their stocks, but there are still enough goods left from their early purchases to supply their current wants, and they are buying very sparingly. The few days we have bad, which really approached to anything like spring weather the past two weeks, have been the means of developing a little more trade in second hands, as they have caused an influx of buyers from near-by cities and towns; but the country roads are still too much blockaded to admit of a very rapid improvement in distribution in the interior. The weather, too, is so variable that this influence, as far as it goes, is fitful, and the aggregate sales of the week do not foot up so satisfactorily as has been expected at this period. The production is increased somewhat in some sections of New England, and this fact gives a more regular tone to prices on such goods as have heretofore been selling on orders at values to be established when the deliveries were made.

DOMESTIC COTTON GOODS.—The movement in the more staple lines of brown and bleached fabrics have sold fairly from first hands to meet the increased needs of jobbers, and although the supplies are more liberal, the market is still kept well cleared up. The medium and lower grades do not go out very freely, but remain steady in sympathy with the finer qualities. There have been a few slight advances in prices during the past week, but for the most part quotations are unchanged.

Colored cottons of nearly all kinds remain firm, and are without change to note. The demand runs mainly on small lots, but is fair in the aggregate, and the supply is sufficiently light to fully maintain quotations. Cambrics and jaconets are steadily held, with a fair movement in assorted colors. Printing cloths are a shade easier in consequence of the termination of the Fall River strikes, though prices are affected more upon future deliveries than upon stocks. The print market is wholly unchanged, with a continued fair demand and some real activity in the better descriptions of side-bands, plaids, and other popular styles. Ginghams sell fairly, and are held at unchanged rates.

Domestic Woollen Goods.—The market continues dull in the leading lines of domestic woollen fabrics, but is without decided change in tone. Fine grades of fancy cassimeres and worsted suitings are in fair request at firm rates, The medium and lower grades are dull and irregular, with stocks not very heavy, but considerably in excess of the demand. Worsted dress goods are in steady request, and rule firm on all of the more staple effects of popular makes. Shawls are in better demand and the principal makes of worsted lines are well cleared up.

Foreign Goods.—There has been a little more activity in some lines during the past week, but the trade has run largely on jobbing parcels and there has not been much improvement in the call from first hands. The demand has been principally for medium cost plain dress fabrics, with some jobbing activity in fancy effects. Silks have sold fairly, both in a private way and at auction. Linens and white goods have not moved very freely from first hands, but there is a moderate distribution through j obbers at steady prices.

The importations of dry goods at this port for the week ending March 25, 1875, and the corresponding weeks of 1874 and 1873 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING MARCH 25, 1875.

1873	18/4	1875
Pkgs. Value.	Pkgs. Value.	Pkgs. Value.
Manufactures of wool1,424 \$613,347	1,071 \$474,189	956 \$406,283
do cotton2,022 677,687	1,462 471,692	1,152 380,696
do silk1,067 611,265		524 325,008
do flax1 598 422,502		1,167 218,719
Miscellaneous dry goods.5,932 234,467		948 115,047
Total	5,910 \$1,891,081	4,747 \$1,445,752
WITHDRAWN FROM WAREHOUSE AND THE	OWN INTO THE MAR	KET DURING THE
SAME PE	RIOD.	
Manufactures of wool 809 \$351,44	3 949 \$390,152	482 \$205,797
do cotton 841 244,88		326 92,628
do silk 278 296,40		113 111,927
do flax 818 162.12	1 1,017 227,943	564 140,493
Miscellaneous dry goods, 5.048 53,63		6,750 55,367
Total 7,797 \$1,108,4	83 5,644 \$1,018,452	8,235 \$606,212
Add ent'd for consumpt'n 12,043 2,559,26	5,910 1,891,031	4.747 1,415,752
Total thrown upon m'k't. 19,840 \$3,667,75	1 11,554 \$2,909,483	12,982 \$2,051,961
ENTERED FOR WAREHOUSIN		IOD
Manufactures of wool 830 \$347,23	4 791 \$297,903	635 \$245,463
do cotton 600 175,150		357 95,086
do silk 176 181,97		72 55,984
do flax 629 180,26		321 88,902
Miscellaneous dry goods10,181 87,76		728 26,862
Total	89 1,890 \$696,456	2,113 \$512,297
Addent'd for consumpt n12.043 2,559,2		4,747 1,445,752
Total entered at the port 24,459 \$3,531,63	7,800 \$2,587,487	6,860 \$1,958,049
1	if landing antial	a of domostic

We annex a few particulars of leading articles of domestic

. '	ve annex a	roricos	critculars of R	pose of	leading jobber	S.
ma						г.
	Br	own S	nectings and	d Shir		
	Width. F		Width.			Price
	riatic 36	10½ II	do NN. 33	8 34	Pepperell 10-4 do11-4	37%
	awam F 36 ibama 36	73/4	do EE. 36	10	do12-1	42%
	oion A 36	8	do AA. 40	11	do E fine. 39	11
	antic A 37	11	do DW. 36	11	do R 36	10
	do D 37		aconia O 46 do B 36	91/4	do O 33 do N 30	9. 8
	do H 36 do P 37	10½ 8½	do E 36	9 2	Pequot A 36	11%
	do L fine 36	91/2	do9-4	30	do B 40	- 13
	do LL 36	. 8	do10-4	321/2	do9-4	321/4 371/4
Ap	opleton A 36 do N 33	11   I	do11-4 aurel D 36		do10-4 Pittsfield A 36	8
Ar	gusta 36	97 1	awrence D 36		Pocasset Canoe 39	10%
	do 30	8	do S 36		Portsmouth A 36	8%
	do A 27	7	do XX 36 do LL. 36	111/2	do P 30 do B 27	634
AI	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	131/2	do J. 36	11-11%	Saranac fine O 36	9%
	do 49	15	do Y. 36	9	do R 36	10%
_	do 60	19 1	Langdon GB.4-4	15	do E 36 Stark A 36	12
	oadway 36 edford R 30	8½   1	Langley 36 Lyman C 36	10½	Stark A 36 do B 36	10%
	oott S 40	10	do E 36	101/2	Swift River 36	73%
_	do W 48	14	do T 36	8	Suffolk A 36	8
	do FF 36		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8	Tremont CC 36 Utica 36	8% 13%
	abot A 36 ontinental C 36	10 11	do BB 36	9	do heavy 40	15%
C	onestoga D. 28	81/2	do M 40	10	do 48	25
"	do G., 30	91/2	do standard 36		do 58	27%
1	do S 33		Maxwell 40 Medford 36		do 76	40 42⅓
C	do W. 36 rescent 36	10	Mystic River. 36	9 2	do 96	47×
ď	wight X 30	71	Masconomet 40		do Non 40	16
	do Y 33	81/4	do 36		Waltham F 36	151/
١.,	$\begin{array}{ccc} \text{do} & Z \dots & 36 \\ \text{do} & Z Z \dots & 40 \end{array}$	10	Nashua fine O 33 do R 36		do5-4 do9-1	27%
1	do Star 36	11	do E 36	12	do10-4	30
1	do W 36	91/2	do W 48		do11-4	1417
F	Exeter A 36 Freat Falls M 36	9	do9-4 do10-4	30 14 35	Warren A 40 do AA 40	14%
16	do S 33	8	Newmarket A 36		Waterford W. 30	
1	do E 36	. 11	do D 36		do BB. 33	
I	Iarrisburg A. 26	91/4	Nevada A 36		do C 36	
	ndian Head. 30	11	Pacific extra 36 Pepperell 7-	5 10½ 4 22½	do A., 40	
1,	do	9%	do 8-4		Wachusett 36	10%
	do . 40	14	do 9-	4 30	do . 30	
	do 48	161/2			do 40	40.1
.		1	Cotton Sail	Duck.	do 46	10/1
	Woodberry and	Druid	No. 8		Ontario and Wo	odberry
'	Mills.	Diana	No. 9	26	USA Standard 29	¼ in.
1 ]	No. 0	44	No. 10	24	do 8 o	z. 22
	No, 1		Light duck-		do 900	
	No. 2		Bear (8 oz.) 29 in	n 18	do 12 o	
	No. 4		do heavy (9 oz.	) 21	do 15 o	
	No. 5		Mont. Ravens 29		Ontario Twls, 291	
	No. 6 No. 7		do 40	in. 28	do 36i Ex twls 'Polhem	
t	10. 1		Denin	LS.	The two Louis	
1	Amoskeag	20	Columb'n h'y b		Thorndike A	18 15
	do B Boston	. 15 9	do XXX brn Haymaker	16 10	Uncasv'e UCA.   Warren AXA.,	16%
	Beaver Cr.AA.	16	Lewiston	20	do BB	14%
y l	do BB.	14	Otis AXA	16%	do CC	13
s	Carlton	19	do BB	14 %	York	20
			Stripe			14-15
e	Anchor	12 11-12	Hamilton		. Thorndike A	131/4-14
1,	Amoskeag	13-14	Lewiston A	. 14-15	. Uncasville A	
	Arasapha		do B	. 123	Union	••••
_	Boston	0014 05	Massabesic		Whittenton A	• · • •
n	Cordis awning. Columbian	22×2-25 14	Otis BB	. 123	do BB.	
У			Check	s.		
n	Caledonia, No.7.		Lewiston A		.   Union Mills, No	18 15
or	Columbia, No. 7					50 17-18 70 12
	Far. & Min, No. Jas. Long, No.1	5 12	Nolan's extra. Park Mills, No.	80 171	Yerk I	.70 12 .
n			Corset J		» ,	
d	Amoskeag	. 10%	! Ind. Orch. Imp		Pepperell, blea	12%
ly	Androscog'n sa	t. 11½	do sat.		do sat.	12
	Canoe River		Kearsage, sat.	12	Pequot	401/
h	Hallowell Imp		Laconia		Rockport	101/

.... Newmarket .....

Naumkeag sat ...

Suffolk .....

Hamilton .....

brown

11%

#### GENERAL PRICES CURKENT.

8	PRICES CURKE	NT.	
	ASHES-	@	6
	BREADSTUFFS-Seespecial report.		
	BUTTER-(Wholesale Prices)- Half firkins (Eastern.)	15 @	
	Half firkins (Western)	12 @	
	Welsh tubs CHEESE—	12 @	
	State factory, good to fine		15%
	Auction sale of Scranton, Jan. 27:		
	5,000 tons grate	5 25 @	5 15
	10,000 tons stove	605 @	4 95
	Liverpool gas cannel	@	12 00 17 00
	C DEEKE-		
	do tair, dogold.	15%/2 <b>3</b>	15¼ 16
	do good, dogold do prime, dogold	. 17%2	
	Java mats and bagsgold Native Ceylongold	. 18 @	23 191
	Maracaibogold Laguayragoid	. 17 @	
	St. Domingogold Savanillagold	. 17 @	16 1814
	Costa Ricagold.		19
2	Bolts	@ @	30 28
	Braziers' (over 16 oz.) American Ingot, Lake	21 1/2 20	. 30 21 ⅓
	COTTON-See special report.		
	DRUGS & DYES- Alum, lump	@	2%
	Argols, crudegold.	17 @ 27 @	21 32½
	Arsenic, powdered	@	4 551/4
	Bichro. potash, Scotch	2 25 <b>@</b>	2 30
	Brimstone, crude, in store	C.	39
	Camphor-refined, city	@ 85 @	281/2
	Caustic soda	4 45 6	4 50
	Cochineal, Honduras	46 @	60 45
	Cream tartar	95 @·	36%
	Cutchgold.	7%3	714
	Gambier	53(0	1 85
		15 <b>@</b>	18
	Licorice paste, Calabria	26 @ 25 @	36⅓ 28
	Madder, Dutch	0 1/2 (0)	30 8½ 7½
	Nutgalls, blue Alebbo	6 ½ <b>3</b> 14 <b>3</b>	141/4
	Oli vitriol (66 degrees)	13/0	6 62%
	Onicksilver	. 1 25 A	1 37
	Quininecur. Rhubarb, China, good to pr D.	40 6	2 20 1 25
	Sal soda. Newcastle	1 55 @	1 69
	Shellac Soda ash, ordinary to good gold Sugar of lead, white	2 06143	2 20 18 1
	Vitriol, blue.common	9%@ Store 1	10 Prices
	George's and Gran I Bank cod	5 75 G	6 25 14 00
	Mackerel, No. 1, Bay, new	10 00 @	10 50 10 50
	Mackerel, No. 2, Bay, new	8 50 @	9 00
	North River	15 @	••••
	Raisins, Soediess	6 00 @	6 10
	do Layer, newdo Sultana	2 70 @ @	2 75 15
	to Valencia, new	8 55 @	3 70
	Citron, Leghorn	6%6	2614
	Prunes, Turkish, newdo French	73( <b>@</b>	9 15
	Pigs	5 <b>½.@</b> 13 <b>⊚</b>	18 <sup>53</sup> 4
	Canton Ginger	7 25 @ 24 ¼ @	7 50 26
	Macaroni, Italian	13%4	14 ½ 12 ½
	Appres, Southern, sliced	840	9
	do State, sliced	.∷@ 8¼@	73. 83.
	do do quartersdo Western quarters	8 @	8%
	Peaches pared Westerndo do Ga. gool & prime, new	21 @ 25 @	23 23
	do do N. Carolina, prime do unpared, halves and qrs	28 @ 71% ø	30 814
	Raspberries, new	9 <b>@</b>	91×34
	Cherries, pitted, new	28 <b>a</b> 19 <b>a</b>	29 22
	GUNNIES.—See report under Cotton GUNPOWDER—	•	*
	Shipping # 25 to keg	a	3 50 3 00
	HAY-	@	3 00
	Shipping	65 @	75
	Dry-Buenos Ayres, selected. gold Montevideo.	23 <b>% @</b> 23 <b>% @</b>	24
	Corrientes, do	23 @ 225@	
	Orinoco, do do	23 <b>@</b>	••••
	Matam. and Mex, as they run Maracaibo.	21 1/2 0	22%
	Bahia, do "  Dry Salted—Maracaibo, do "	17 6	i5
	Chili, do " Pernambuco, do "	18 @	15
	Matamoras, do	@	15
	Wet Salted - Buen. Ay, selected Para, do	@	12
	California, do cur.	11 ½ a	13
	E. I. stock—Calcutta slaught gold Calcutta, dead green	14 6	16½ 12½
	Calcutta buffalo	12	1~/2

THE	CHRU	NIC	المان	<b>L</b>
HEMP AND JUTI American dresse American undre	d 29 f	on. 15	5 70 <b>@</b>	1800 00 1175 00
American undre Russia, clean Italian Manila Sisal			0 90 @ 0 00 @ 7¼@ 5%@	
HOP8-	••••••••••	0.	4% 2 2; 6	40
Crop of 1874 Crop of 1873 Crop of 1872 Belgian Bayarian	• • • • • • • • • • • • • • • • • • •		15 @ 12 @ @	15
English			a	29 00 27 00
Pig, American, Pig, Scoten Bar, Swedes, ord Scroll	inary sizes	ninai 3	tore P	26 00 28 00 26 00 26 00 2140 00 2125 00
Hoop Sheet, Russia, as Sheet, single, do Rails, new, Engli	to assort	gold.	7 50 @ 1;½@	135 00
do new. Amer LEAD— Ordinary foreign Domestic	ican	.cur. gold a	@	6 75
BarSheetLEATHER— Hemlock, Buen,	A'res, h., m.& l.	 	6. @	) [
" Californ comm'n	ia, h., m. & l hide, h., m. & l	•••••	26 ¼ @ 25 ¼ @ 25 ¼ @ 27 @ 32 @	28
Oak, rough fexas, crop MOLASSES— Cuba, clayed		••••	28 <b>@</b> 31 <b>@</b> 36 <b>@</b>	35
Cuba, clayed Cuba, Mus., refin do do groc Barbadoes Demerara Porto Rico	ery grades. ,	•••••		45 45 50
N. O., new, com. NAVAL STORES- Tar, Washington Tar, Wilmington	to choice	gal.	60 @	72
Pitch, city Spirits turpenting Rosin com. to go	e? ood strain'd ?	gali. bbl. 3	<b>ഏ</b> 35¼@	2 25 36 2 15
" No. 2 pale		2	20 @ 50 @ 60 @	5 50
OILS— Cotton seed, crud Olive, in casks & Linseed, casks an	le		45 @ 10 @ 74 @	47 1 17 75
Menhaden, prime Neatsfoot Whale, bleached Whale, Northern	winter		80 @ 15 @	40 1 10 80
Sperm, crude Sperm, bleached Lard oil, Winter.	winter	1 2	95 @ 15 @ 12 @	2 00 1 15
City, bag Western PETROLEUM-		cur. 47	00 6	45 CO 47 50
Crude, in bbls Crude in shipping Refined, standard Naphtha, City, bb	018	••••	@	15 10
PROVISIONS— Pork new mess Pork, extra prime Pork, prime mess Beet, plain mess.	·	" 15 " 19	75 @ 75 @ 00 @ 50 @	16 CO 10 50
Beef, plain mess, Beef, extra mess, Beef hams H.ms, smoked Lard, steam	new	" 10 ₩ 15	50 @	12 00 22 CC 13)
RICE— Carolina, fair to Louisiana, fair to Rangoon, in bond Patna	primeg	old. 2	7¼ 3 7 @ 70 @ 7¼@	2 50 2 50
SALT— Turks Island St. Martin's Liverpool, variou	• • • • • • • • • • • • • • • • • • • •	,	26 @ 30 @ 65 @	29 35 2 85
SEED— Clover, Western Timothy Hemp, foreign	·····································	175	11 @ 65 @ 85 @	113 2 75 1 90
Flax, rough Linseed, Calcutta SPICES— Pepper, Batavia	₩ 56 mgold (tir	ne)	30 A	2 35 2 12)
do Singapor do white Cassia, China Lign	e		18 @ 25 %@ 23 @	26 23) 24
Mace	and Penang	1 1	12 @ 11 @ 125@ 00 @	1 223
Pimento, Jamaic Clovesdo stems	B		11 @ 35 @ @	40 17
do fair to good do prime, refin	refining refining ing grocery	••••	7 <b>6</b> 6 <b>6</b> 6 <b>6</b>	71×8
do pr. to choice do centr. hhds. Molasses, hhds & Melado	& bxs, Nos. 80 bxs	@13	8 % <b>@</b> 7 <b>@</b> 5 <b>@</b>	8% 7% 6%
do do d	Nos. 1@9 lo 10@12 lo 12@15 lo 16@18 lo 19@20	••••	7 @ 8 @ 8 % @ 9 % @ 10 % @	814 914 10
do do Porto Rico, refinir do grocer	white ng, com. to prin y, fair to choic Nos. 9@11	ne.	9%@ 9%@ 7%@ 7%@	10 % 8 % 8 %
Manila N. O., refined to gi Refined—Hard, cri	ocery grades	10 10 I	814@ 714@ 7 @ 1014@	8% 7% 8% 10%
Hard, powdered do granulate do cut loaf Soft white, A. st	dandard centrii		10%@ 10%@ 10%@	10%
White extra C .			9% 9% 9% 9% 8% 8%	9% 9% 9%

A promote a prom		
STEEL— English, cast,2d&1st quality # mgold English, spring,2d & 1st quality. " English blister, 2d & 1st quality. " English machinery. " English German, 2d & 1st quality " American blister. cur. American cast, Tool. American cast spring. American machinery. American German spring.	Store Prices.  14 4 6 17 4 6 2 6 8 4 12 6 14 4 10 2 11 12 10 2 11 2 10 6 16 6 10 6 11	
TALLOW— Prime city, * b Western, * b	@ 8% @ 8%	
TOBACCO— Kentucky lugs, heavy leaf, " Seed leaf—Connecticut wrappers 73 Conn. & Mass. fillers. 73. Pennsylvania wrappers. 72 Havana, com. to fine. Manufac'd, in bond, black work bright work	11½@ 13 13½@ 28 85 @ 55 7 @ 8 18 @ 40 87½@ 1 25 13 @ 30 25 @ 60	
WOOL— American XX.	50 @ 53 43 @ 58 40 @ 50 30 @ 40 83 @ 55 50 @ 38 80 @ 55 80 @ 88 81 @ 88 83 @ 55 83 @ 55 85 @ 55 85 @ 55 85 @ 55 86 @ 55 87 @ 58 88 @ 55 88	
ZINC- Sheet > D, gold, net	91/2 91/4	
FREIGHTS— To Liverpool: Cotton# b	8 AIL. 8 d. 8 d. 23 4 25 0 6 2	
	<b>J</b>	

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17-18

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