

MERCHANTS' MAGAZINE, HUNTS Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS. OF THE UNITED STATES

VOL. 20.

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SATURDAY, FEBRUARY 27, 1875

NO. 505.

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The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued on Satur day morning, with the latest news up to midnight of Friday.

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A complete set of the Commercial and Financial Chronicle—July, 1865, to date—is for sale at the office. Also one set of Hunt's Merchants' Magazine, 1839 to 1871, sixty-three volumes.

The Business Department of the CHRONICLE is represented among Financial Interests in New York City by Mr. Fred. W. Jones.

THE BANKS AND MONETARY EASE.

The extraordinary ease in the money market during the past autumn and winter has been attributed by some persons to the recent changes in our banking laws. By others it has been more justly ascribed to various causes, such as usually begin to operate after a commercial panic as a preliminary condition of renewed life and activity in business. Among these causes of monetary ease, are the plethora of unemployed capital and the restriction of the ordinary outlets for its use. On the one side the reservoir of loanable funds is full to overflowing, and on the other side the ordinary channels of distribution are temporarily blocked up, so that there is an excess of the supply over the demand which, as every one knows, is the sure precursor of low rates. With regard to our banking system however, and the changes it has left it, for the profound changes recently made in its

recently undergone, it is impossible not to impute to them some influence, though it may be perhaps of a negative character. Who shall say how much of our monetary tranquility has been due to the redemption machinery set up in Washington last summer? Its efficient working has surpassed the expectation of even its most sanguine friends, and Mr. Spinner, by his judicious arrangements, has earned the thanks of the mercantile and banking community. Still there is no evidence that the redemption of bank notes, whatever its other effects, has exerted much force in the development of monetary ease. Its benefit lies in another direction. Redemption tends to give steadiness to the money market rather than to put down the rate of interest either for discounts or for call loans.

Redemption relieves the plethora instead of fostering By carrying off vast accumulations of idle bank notes from this city and other centres, and by distributing these notes to the banks that have issued them in the remotest parts of the country, the redemption mechanism is extremely useful, but its utility does not consist in any tendency to lower the rates for money. We might deduce the same inference in regard to the other changes lately made in our banking laws. Some of these socalled reforms will tend, no doubt, to inflation, but they have not as yet had time to work, and several months must pass away before the actual results will begin to make themselves conspicuous. Hence, the part which they play in the development of the existing monetary plethora is relatively unimportant. In the past these changes in the banking law have done little harm, what they may do in the future is uncertain and doubtful.

The Comptroller of the currency has just issued his official report of the condition of the banks, 31st December, 1874. This statement is very suggestive. It throws much light on several of the questions above referred to It is also important in another point of view. Ten years have elapsed since our banking system was fairly organized under the laws of 1863 and 1864. Never was a banking system set up in any commercial nation in the midst of difficulties so appalling. The mechanism was partly old and partly new. Mr. Chase, the founder of the edifice, was familiar with the banking law of Ohio. Mr. McCulloch was practically familiar with the banking laws of Indiana, Louisiana and New York. These two gentlemen, with their associates, selected the best parts of each system of State banking, and with wonderful sagacity and constructive power, fitted together the disjecta membra. The organism they thus built up has survived till now, and with little modification, is as they

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constitution, have not as yet had time to produce any notable results.

The report of the Comptroller of the currency for 31st December, shows the condition of the banking system prior to those changes; and it is probably the last of his quarterly statements of which we shall be able to say this. We published its aggregates last week, and now repeat them with the corresponding figures of previous years, as follows:

CONDITION OF THE BANKS OF THE UNITED STATES, 1870 TO 1874. Resources.

Loans and discounts. \$55,61,397 \$52,60,661 \$80,985,593 \$18,96,311 \$75,515,538		Dec. 31,'74.	Dec. 26,'73.	Dec. 27,'72.	Dec. 16,'71.	Dec. 28,'70.
Overdrafts					•	₩ #1# #20
U.S.bds to secure circi'n 112,589,500 389,381,400 381,453,500 23,155,150 15,189,500 0.0 on hand					,	
Do. on hand						The state of the second second
Do. on hand.	U.S.bds to secure circl'n	412 989 500 \$				The second of the second of
Other st'ks, bds & morts. 21,323,125 23,160,557 23,061,184 22,626,858 Due from redeeming and reserve agents. 80,489,531 73,032,047 86,401,459 77,985,600 64,805,062 Due from other nat'l b'ks 59,735,303 40,404,758 42,707,613 43,313,344 37,478,166 Do. State b'nks & b'nkers 11,185,253 12,098,483 13,099,301 9,824,144 R'l estate,f'rini-re-gilxtres 35,556,746 35,014,796 80,070,833 23,022,637 Current expenses. 8,678,170 7,997,707 7,097,447 5,956,073 3,221,637 Checks & other cash Items 11,026,115 12,321,973 13,996,723 13,784,421 13,229 403 Checks & other cash Items 11,026,115 12,321,973 13,966,723 13,784,421 17,001,846 Bills of other nath'l b'nks 21,371,456 19,028,425 13,035,904 17,001,846 Bills of State banks 31,723 41,597 2,061,600 2,150,522 Specie 22,93,152 2,287,454 2,270,576 2,061,600 2,150,522 </td <td>U.S.bds to secure dp'sits</td> <td>110,000,000</td> <td>14,815,200</td> <td>,</td> <td></td> <td></td>	U.S.bds to secure dp'sits	110,000,000	14,815,200	,		
Due from redeeming and reserve agents	Do. on hand		8,630,850	10,396,100	17,675,500	
Teserve agents.			24,328,125	23,160,557	23,061,184	22,636,358
Due from other nat'l b'ks 59,735,303 40,404,758 42,707,613 43,313,344 37,478,166 Do. State b'nks & b'nkers 11,125,233 12,008,843 13,069,301 9,824,144 R'I estate, 'I'rnit're&fixtres 35,556,746 85,014,796 30,070,833 23,021,637 Current expenses 8,678,170 7,097,647 5,956,073 7,330,424 6,905,073 Premiums 7,987,707 7,097,647 5,956,073 3,251,648 Checks & other cash items 14,026,115 12,321,973 13,696,723 13,784,424 13,229 403 Exch'ges for Cl'ring h'se 6,2831,812 90,145,482 114,588,539 76,208,707 Bills of other natn'l b'nks 21,371,456 19,028,425 13,085,904 17,001,846 Bills of State banks 2,283,182 2,287,454 2,270,576 2,061,500 2,150,522 Specie 22,435,761 26,97,038 19,047,336 29,595,239 26,307,251 Legal tender notes 82,751,791 101,922,506 100,537,369 93,942,707 80,580,745 U.S. certific'tes of dep'sit for legal tender notes 13,523,000 21,010,000 12,650,000 Cl'ring-house certificates 3,797,000 12,650,000 21,400,000 41,815,070 U.S. Treas.5 p.c. redm. fd 16,935,663 2,797,000 21,400,000 41,815,070 U.S. Treas.5 p.c. redm. fd 16,935,663 42,806,652 460,225,866 435,356,004 Do. other deposits 4,108,020 1,100,055 1,111,410,248 101,573,153 94,705,740 Undivided profits 51,477,629 58,375,169 56,762,411 49,809,25 46,056,128 Nat.b'nk notes outst'nd'g 332,013,907 341,320,256 36,289,285 318,265,481 296,205,446 State b'nk notes outst'nd'g 332,013,907 341,320,256 36,289,285 318,265,481 296,205,446 U.S. deposits 7,492,307 7,680,375 7,868,391 14,899,255 46,056,128 U.S. deposits 7,492,307 7,680,375 7,868,391 14,899,255 46,056,128 U.S. deposits 7,492,307 7,680,375 7,868,391 14,893,295 46,056,128 U.S. deposits 7,492,307 7,680,375 7,868,391 14,893,295 6,074,407 Deposits U.S. debynkers 51,627,997 36,586,706 34,749,933 31,16,990 29,20,587	Due from redeeming and					
Do. State b'nks & b'nkers			73,032,047			
R'lestate,f'rniv're&fixtres 35,556,746 35,014,796 30,070,331 23,021,637						and the second second second
Current expenses						and the same of th
Premiums	R'l estate, f'rnit're&fixtres		35,556,746			
Checks & other cash items	Current expenses	•••••	8,678,170			
Exch'ges for Cl'ring h'se. Bills of other natn'l b'nks. Bills of State banks. S1,733 41,897 17,001,846 Bills of State banks. S1,733 41,897 17,001,846 Bills of State banks. S1,733 41,897 17,001,846 Bills of State banks. S2,283,182 2,287,454 2,270,576 2,061,600 2,150,522 Specie. 22,435,761 26,977,038 19,047,336 29,595,239 26,307,251 Legal tender notes. 82,751,791 101,922,506 100,587,369 93,942,707 80,580,745 U.S. certific'tes of dep'sit for legal tender notes. Cl'ring-house certificates. Do. loan certificates. Do. loan certificates. U.S. Treas,5 p.c. redm. fd. 16,935,663 Do. other deposits. 4,108,020 21,016,000 21,400,000 41,815,070 Liabilities. Capital stock paid in. 495,802,481 249,268,611 482,606,252 460,225,866 485,356,004 Surplus fund. 130,485,641 120,967,768 111,410,248 101,573,153 94,705,740 Undivided profits. 51,477,639 58,375,169 56,762,411 48,630,925 46,056,423 Nat.b'nk notes outst'nd'g 332,013,907 341,320,256 36289,285 318,265,481 296,205,446 State b'nk notes do 1,130,585,45 1,269,475 1,356,934 1,393,428 2,242,555 Individual deposits. 682,855,666 540,504,103 598,114,679 596,886,487 507,386,613 U.S. deposits. 7,492,377 7,680,375 7,680,375 7,863,594 14,829,425 6,074,407 Deposits U.S. disb. offic'rs 8,579,722 4,705,593 5,136,597 5,399,108 4,155,304 Duc to national banks. 129,190,276 114,996,667 124,213,392 118,657,614 106,090,414 Do. State b'nks & b'nkers 1,627,997 36,598,076 31,794,963 38,116,950 29,205,587 Notes&bills rediscounted 6,865,652 3,811,488 6,545,099 4,922,455 4,612,131 Bills payable. 5,398,900 3,828,000 Total. 1,902,408,455 1,729,380,303 1,773,556,532 1,715,861,897 1,538,998,106	Premiums	• • • • • • • • • • • • • • • • • • • •	7,987,707	7,097,547	5,956,073	
Bills of other natn'l b'nks.	Checks &other cash items	14,026,115	12,321,973	13,696,723	13,784,421	
Bills of State banks 31,723 41,897 2,150,522 2,150,522 2,257,454 2,270,576 2,061,600 2,150,522 2,263,7,61 26,97,038 19,047,336 29,595,239 26,307,251 26,97,038 19,047,336 29,595,239 26,307,251 26,307,251 U.S. certific tes of dep sit for legal tender notes. 82,751,791 101,922,506 100,587,369 93,942,707 80,580,745 80,580,745 U.S. certific tes of dep sit for legal tender notes. 133,523,000 21,016,000 12,650,000	Exch'ges for Cl'ring h'se.		62,831,842	90,145,482		
Fractional currency	Bills of other natn'l b'nks.		21,371,456	19,028,425	13,085,904	
Specie	Bills of State banks		31,723	41,897		
Legal tender notes	Fractional currenay	2,293,182	2,287,454	2,270,576	2,061,600	2,150,522
U.S. certific'tes of dep'sit for legal tender notes. 133,523,000 21,016,003 12,650,000	Specie	22,435,761	26,957,038	19,047,336	29,595,299	26,307,251
Cl'ring-house certificates	Legal tender notes	82,751,791	101,922,506	100,587,369	93,942,707	80,580,745
Cl'ring-house certificates	U.S. certific'tes of dep'sit					
Do. loan certificates	for legal tender notes	133,523,000	21,010,000	12,650,000		•••••
Three per ct. certificates	Cl'ring-house certificates.			5,560,000		
U.S.Treas.5 p.c.redm. fd. 16,935,663 Do. other deposits. 4,108,020 Tolal	Do. loan certificates	••••	3,797,000			
Tolal	Three per ct. certificates.			960,000	21,400,000	41,845,000
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	U.S.Treas.5 p.c.redm. fd.	16,935,063			· · · · · · · · · · · · ·	
Liabilities. Capital stock paid in	Do. other deposits	4,108,020				
Liabilities. Capital stock paid in						
Capital stock paid in 495,802,481	Tolal	1,902,403,455	1,729,380,303	1,773,556,532	1,715,861,997	1,533,993,106
Surplus fund. 130,485,641 120,967,768 111,410,248 101,573,153 94,705,740 Undivided profits. 51,477,629 58,375,169 56,762,411 49,630,925 46,056,428 Nat.b'nk notes outst'nd'g 332,013,907 341,320,256 336 289,285 318,265,481 296,205,446 State b'nk notes do 1,130,595 1,511,396 1,586,538 2,091,799 Div. dends unpaid. 6,038,545 1,269,475 1,356,934 1,393,428 2,242,556 Individual deposits. 682,855,066 540,504,103 598,114,679 596,586,487 507,368,613 U. S. deposits. 7,492,397 7,680,375 7,863,894 14,829,425 6,074,407 Deposits U.S. disb.offic'rs 8,579,722 4,705,593 5,136,597 5,399,108 4,155,304 Due to national banks. 129,190,276 114,996,667 124,213,392 118,657,614 106,090,414 Do. State b'nks & b'nkers 51,627,997 36,598,076 31,794,963 38,116,950 29,200,587 Notes&bills rediscounted 6,865,652		I	Liabilities.			
Undivided profits	Capital stock paid in	495,802,481	490,266,611	482,606,253		Samuel Committee
Nat.b'nk notes outst'nd'g 332,013,907 341,320,256 336 289,285 318,265,481 296,205,446 State b'nk notes do 1,130,595 1,511,396 1,986,538 2,091,799 Div.dends unpaid 6,038,545 1,269,475 1,356,934 1,393,428 2,242,556 Individual deposits 682,855,066 540,504,103 598,114,679 596,586,487 507,368,619 U. S. deposits 7,492,397 7,680,375 7,863,594 14,829,425 6,074,407 Deposits U.S. disb.offic'rs 8,579,722 4,705,593 5,136,597 5,399,108 4,155,304 Due to national banks 129,190,276 114,996,667 124,213,392 118,657,614 106,090,414 Do. State b'nks & b'nkers 51,627,997 36,598,076 34,794,963 39,116,950 29,200,587 Notes&bills rediscounted 6,867,652 3,811,488 6,545,059 4,922,455 4,612,131 Bills payable 5,398,900 3,816,137 6,946,416 5,374,332 4,835,667 Due to Clearing-house for loan certificates 3,928,000 <td>Surplus fund</td> <td>130,485,641</td> <td>120,967,769</td> <td>111,410,248</td> <td>101,573,153</td> <td>91,705,740</td>	Surplus fund	130,485,641	120,967,769	111,410,248	101,573,153	91,705,740
State b'nk notes do 1,130,595 1,511,396 1,986,538 2,091,799 Div.dends unpaid 6,038,545 1,269,475 1,356,934 1,393,428 2,242,556 Individual deposits 682,855,066 540,504,103 598,114,679 596,586,487 507,368,613 U. S. deposits 7,492,397 7,680,375 7,863,894 14,829,425 6,074,407 Deposits U.S. disb.offic'rs 8,579,722 4,705,593 5,136,597 5,399,108 4,155,304 Due to national banks 129,190,276 114,996,667 124,213,392 118,657,614 106,090,414 Do. State b'nks & b'nkers 51,627,997 36,598,076 34,794,963 38,116,950 29,200,587 Notes&hills rediscounted 6,867,652 3,811,488 6,545,059 4,922,455 4,612,131 Bills payable 5,398,900 3,816,137 6,946,416 5,374,332 4,835,667 Due to Clearing-house for loan certificates 3,928,000 3,728,000 1,715,861,837 1,538,998,106	Undivided profits	51,477,629	58,375,169	56,762,411	48,630,925	46,056,428
Div.dends unpaid. 6,058,845 1,269,475 1,356,934 1,393,428 2,242,556 Individual deposits. 682,855,066 540,504,103 598,114,679 596,586,487 507,368,613 U. S. deposits. 7,492,397 7,680,375 7,863,894 14,829,425 6,074,407 Deposits U.S. disb.offic'rs 8,579,722 4,705,593 5,136,597 5,399,108 4,155,304 Due to national banks. 129,190,276 114,996,667 124,213,392 118,657,614 106,090,414 Do. State b'nks & b'nkers 51,627,997 36,598,076 34,794,963 38,116,950 29,200,587 Notes&hills rediscounted 6,867,652 3,811,488 6,545,059 4,922,455 4,612,131 Bills payable. 5,398,900 3,816,137 6,946,416 5,374,332 4,835,667 Due to Clearing-house for loan certificates. 3,928,000 3,928,000 1,715,861,837 1,538,998,106	Nat.b'nk notes outst'ad'g	332,013,907	341,320,256	336 239,285	318,265,481	296,205,446
Individual deposits	State b'nk notes do		1, 130,59 5	1,511,396	1,886,538	2,091,799
U. S. deposits	Div.dends unpaid	6,038,545	1,269,475	1,356,934	1,393,428	2,242,556
Deposits U.S. disb.offic'rs 8,579,722 4,705,593 5,136,597 5,399,108 4,155,304 Due to national banks 129,190,276 114,996,667 124,213,392 118,657,614 106,090,414 Do. State b'nks & b'nkers 51,627,997 36,598,076 34,794,963 38,116,950 29,200,587 Notes&hills rediscounted 6,867,652 3,811,488 6,545,059 4,922,455 4,612,131 Bills payable	Individual deposits	682,855,066	540,504,103	508,114,679	596,586,487	507,368,619
Due to national banks 129,190,276 114,996,667 124,213,392 118,657,614 106,090,414 Do. State b'nks & b'nkers 51,627,997 36,598,076 34,794,963 38,116,950 29,200,587 Notes&hills rediscounted 6,867,652 3,811,488 6,545,059 4,922,455 4,612,131 Bills payable	U.S. deposits	7,492,307	7,680,375	7,863,894	14,829,425	6,074,407
Do. State b'nks & b'nkers 51,627,997 36,598,076 31,794,963 39,116,950 29,200,587 Notes&hills rediscounted 6,867,652 3,811,488 6,545,059 4,922,455 4,612,131 Bills payable 5,398,900 3,816,137 6,946,416 5,374,332 4,838,667 Due to Clearing-house for loan certificates 3,928,000 Total 1,902,408,455 1,729,380,303 1,773,556,532 1,715,861,837 1,538,998,106	Deposits U.S. disb. offic'rs	3,579,722	4,705,593	5,136,597	5,399,108	4,155,304
Notes&hills rediscounted 6,867,652 3,811,488 6,545,059 4,922,455 4,612,131 Bills payable	Due to national banks	129,190,276	114,996,667	124,213,392	118,657,614	106,090,414
Bills payable	Do. State b'nks & b'nkers	51,627,937	36,598,076	31,794,963	39,116,950	29,200,587
Due to Clearing-house for 10an certificates	Notes&bills rediscounted	6,865,652	3,811,488	6,545,059	4,922,455	4,612,131
Total	Bills payable	5,398,900	3,8:6,137	6,946,416	5,374,352	4,835,667
Total	Due to Clearing-house for					
	loan certificates	• • • • • • • • • • • • • • • • • • • •	3,928,000	• • • • • • • • • • • • • • • • • • • •		·
	W-4-1	1 000 100 155	. roo 220 002	-		1 500 000 100
Number of houses 9.007 1.000 1.000 1.000 1.000	Total					

The most important lessons suggested by this table are connected with the steady growth of the banking edifice from its first foundation till now. Every year has shown a steady increase, both in the number of the banks and in their apparent prosperity. Thus in 1869 the aggregate capital was 426 millions. It has increased slowly but steadily to 495 millions at present. The deposits in 1870 were 507 millions, in 1871, 596 millions, and in 1874 682 millions. The loans and discounts amounted in 1869 to 682 millions, in 1870 to 725 millions, in 1871 to 818 millions, in 1872 to 880 millions. and in 1874 to 955 millions. A system of banking, which has been established in place of the prodigious disadvantages of our paper money era, must have had extremely solid foundations to rest upon, as well as great elasticity and strength in the materials of which it is constructed. Another peculiarity of our banking system is its ample reserves of cash. The banks were enabled to hold large reserves by certain privileges conferred upon them in regard to their circulation and The greenback reserves of the banks otherwise. amounted in 1869 to 129 millions, in 1870 to 122 millions, in 1871 to 115 millions, in 1872 to 119 millions, in 1873 to 132 millions, and in 1874 to 235 millions. So important have the reserves been considered that during fund, and it ought not to become a law. It has wholly

1,976

1,940

2,027

Number of banks.....

engaged in going from bank to bank confidentially examing the books, the accounts, the securities, and the cash of every bank. One chief purpose of this inspection was to ascertain that the reserves of the banks were amply kept up. Another point of interest in the foregoing table concerns the manner in which the banking system has discharged the functions for which it was set up. These functions were first to open a market for United States bonds. This office has evidently been fulfilled. The banks have held during the past ten years an average of from 300 to 400 millions of United States bonds, so that these securities have been in no danger of coming upon the market in any panic or financial crisis. As the Bank of England throughout almost its entire existence, has lent its capital to the British Government, so have our banks lent their capital to the Treasury of the United States. Another function which our banking system was expected to fulfil was to give to the country a uniform currency of bank notes, to the exclusion of the greenbacks, and especially of the old State bank notes which were the most mischievous and explosive currency with which any nation was ever troubled. The latter of these two offices our banking system has perfectly achieved. The State bank notes are completely extinguished. As to the greenbacks the original intention was to withdraw them, but that great work remains to be accomplished in the future, and has so far baffled all our efforts.

The third function of our national banking system was to prevent panics, this part of the programme has certainly been accomplished. We have been, during the last ten years, more free from financial panies than formerly. How far this exemption has been due to the influence of the banking system, we do not here attempt to estimate. That the benefit has resulted in part from its good offices will no doubt be conceded even by its enemies. The friends of the banking system contend that our last panic was brought on by a relaxation of wholesome rules by some of our banks, and was terminated so speedily and prevented from spreading by the action of the sound parts of the banking mechanism.

Our readers will deduce for themselves many other lessons from the instructive figures of the Comptroller's report. We commend to special attention the report for 1873 as compared with that of the subsequent year as well as with those immediately preceding. It will be observed that the panic of 1873 touched the banks very superficially. We have thus a new proof of the fact that that disaster was not a commercial crisis, still less was it a credit panic. Its real nature was what Mr. James Wilson, in 1847, called a "capital panic." Its cause was simple and its extent limited. It was produced by the too rapid conversion of floating capital into fixed capital—in railroads and other works which were not immediately capable of being made remunerative. Now, it is the peculiarity of such panics to terminate in rapid, energetic recovery. If we do not retard the recuperative energies of our financial and industrial system, there is little doubt that we shall find this recovery speedily realized.

THE SINKING FUND AND THE NEW TAX BILL.

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The bill reported in the House a fortnight ago for the "Protection of the Sinking Fund," has lost its name and character. As passed on Tuesday it makes no efficient provision for the immediate service of the sinking the last ten years a number of inspectors have been lost the favor with which the public mind regarded it,

when it ostensibly claimed to support the credit of the this bill, if they had frankly acknowledged the truth. Government. The following is the text of the bill as it passed the House on the 23d inst. by a vote of 123 to 113:

SEC. 1. That from and after the date of the passage of this act, there shall be levied and collected on all distilled spirits thereafter produced in the United States, a tax of 90 cents on each proof gallon, or wine gallon when below proof, to be paid by the distiller, owner, or person having possession thereof before removal from the distillery bonded warehouse, and so much of section 325 of the Revised Statutes of the United States, as is inconsistent herewith,

is hereby repealed.
SEC. 2. That Section 3,368 of the Revised Statutes be, and the same is hereby amended, by striking out the words "20 cents a pound" and inserting in lieu thereof the words "24 cents a pound" and inserting in lieu thereof the words "24 cents a pound." Provided, That Section 3,394 of the Revised Statutes be and the same is hereby amended by striking out the word "five" wherever it occurs therein and inserting in lieu thereof the word six;" and by striking out the word "sixty" and inserting "seventy-five." [This increases the duty on cigars from \$5 to \$6 a thousand, and on cigarettes from \$2 60 to \$2 75.] Provided, That the increase of tax, herein provided for, shall not apply to tobacco, cigars or cigarettes on which the tax under the existing law shall have been paid when this act takes effect.

law shall have been paid when this act takes effect.

SEC. 3. That on all molasses, concentrated molasses, tank bottoms, syrup of sugar-cane juice, melada, and on sugar, according to the Dutch standard color, imported from foreign countries, there shall be levied, collected, and paid, in addition to the duties now imposed in Schedule G, Section, 2,504 of the Revised Statutes, an amount equal to 25 per cent. of said duties, as levied upon the several articles and grades herein designated; provided that concentrated melada or concrete shall hereafter be classed as sugar, dutiable according to the color of the Dutch standard, and melada shall be known and defined as an article made in the process of sugar making; being the cane juice boiled down to the sugar point, and containing all the sugar and molasses resulting from the boiling process, without any process of purging or clarifica-tion; and any and all productions of the sugar-cane imported in bags, mats, baskets, or other than tight packages, shall be considered as sugar, and dutiable as such. And provided further, that of the drawback, on refined sugars excepted, allowed by Section 3,019 of the Revised Statutes of the United States, only one per cent. of the amount so allowed shall be retained by the United

SEC. 4. That so much of Section 2,503 of the Revised Statutes as provides that only 90 per centum of the several duties and rates of duty imposed on certain articles therein enumerated by Section 2,504 shall be levied, collected, and paid, be and the same is hereby repealed; and the several duties and rates of duty prescribed in said Section 2,504 shall be and remain as by that section levied, without the abatement of ten per centum, as pro-

vided in Section 2,503.

SEC. 5. That the increase of duties provided by this act shall not apply to any goods, wares, or merchandise actually on ship-board and bound to the United States on or before 10th of February 1875, nor on any such goods, wares, or merchandise on deposit in warehouses or public stores at the date of the passage of this act.

Section 6 provides that nothing in the act of February 8, 1875, (the Little Tariff act)—shall be construed to impose any duty on bolting cloths theretofore admitted free of duty, or to require the use of stamps on the entries of receipts in the pass-books of

savings banks.

There are three objections to this bill. First, it does not fulfill its original purpose. Secondly, it inflicts and threatens commercial mischief. Thirdly, it violates the fundamental principles of tax legislation. As to the first point it is so evident as scarcely to need proof. The avowed design of the bill, at its origin, was to raise thirty-five millions for the sinking fund. The bill now drops the sinking fund altogether, and the revenue it adds to the Treasury is not appropriated either for that or any other specific service.

From aught that appears on the face of the bill, the Secretary may spend the new revenues, created by the measure, in buying an immense stock of silver bullion from the teeming mines of Nevada, whose speculative owners will be glad to find the Treasury so large a buyer. An unbiased person, in reading this bill and comparing it with the second section of the law of January 14th, can scarcely come to any other conclusion than that the one bill is intended to supplement the other. President Grant, in signing the Finance Bill, very judiciously pointed out that it required a supplementary act, and here we have the very measure which the President suggested. It would, therefore,

They should have called the measure a bill to create a surplus in the Treasury to be used for the purchase of silver and for other purposes.

We argued a fortnight ago in favor of the sinking fund, and urged the necessity of supporting it by new legislation. We now oppose Mr. Dawes' bill because it not only makes no specific provision for the sinking fund, but it prevents such provision from being made hereafter. Two things require to be done for the sinking fund. It has heretofore been left too much under the discretionary control of the Secretary, who has revived its provisions when he could and has disregarded them at other times. Under these circumstances the duty devolves on Congress first to devise a new policy and to embody it in clear, simple provisions of law; secondly, this new law must leave as little as possible to the arbitrary discretion of the Secretary, and till it is passed the Sinking Fund law should remain in abeyance, as it has been for the greater part of the period since its enact; ment in 1862.

The second objection to Mr. Dawes' bill is, that it is doing commercial mischief and threatens more mischief in the future. The present session of Congress has offered so little occupation for the lobby in their usual business that their ingenuity seems to have found vent in new channels. At least, Madame Rumor is malicious enough to ascribe to these gentlemen a large share in the fabrication of several innocent looking statutes which will hereafter work evil to the country if they do not bear fruit in future trouble to the lobbyists and scandal to their friends. In constructing the bill before us, the whole of the lobbyist Ring is said to have been zealously busy. For example, they agitated the tea and coffee tax, and on the first warning that the duties on these great articles of commerce would be re-imposed a lively speculative movement. A few speculators have gorged themselves with wealth by this little adventure, while hundreds of honest traders have been ruined. It is said that there was no intention from the very first that the tea and coffee duties should be renewed, and that the whole agitation was a speculative manœuvre got up by a clique with a view to make money. However this may be, it is certain that the tea and coffee duties are not in the above bill, and the thoughtful reader may be puzzled to account for the omission. The imposts ought never to have been taken off, and they should be restored in any bill which really designs to increase the revenue either for the sinking fund or for any other popular and legiti-

But the lobby are blamed, not only for omitting taxes from the bill, but for sins of commission also. They are accused in regard to the whiskey tax especially. In. genious manœuvres, like those above referred to, have converted whiskey into an element of speculative intoxication, by which the knowing few find themselves suddenly rich at the expense of the less astute masses of honest dealers.

Nor is this all. The speculation stirred up by the bill has extended the dislocation of prices among a multitude of articles of commerce charged with 10 per cent. additional duty under the fourth section of the bill. Moreover, sugar and tobacco are each touched by the withering hand of this new tax law, which has spread the more consternation and loss among the people because no new taxes were looked for this session, and the industrial mechanism of the country is very sensitive to pertubation in consequence of the last panic. The have been more honest on the part of the promoters of ravages of that great disaster were being hopefully re-

ative process by this and other proceedings of Congress during the last two months. So conspicuous are these evils that we more often hear than ever before the fervent wish expressed in conservative circles that the currency and the business of the country may hereafter, by some expedient compatible with free institutions, be protected against rash legislation, and raised beyond the reach of mischiefs which are now too frequent.

Thirdly, Mr. Dawes' bill offends, as we said, against the chief canons of tax legislation. These are well known. They require that taxes should be as few and as simple as possible. a bill to raise the supplementary sum of 35 millions of dollars for a doubtful purpose; and this purpose it achieves by taxing a larger number of articles than the whole revenue system of England touches to extract ten times this amount of revenue. The sumption. simple tax on tea and coffee would have solved the whole difficulty. It would have raised all the revenue that the sinking fund really needs, and it would have conformed to the canon of taxation above cited. again, taxes, as Adam Smith tells us, ought to be so imposed as to take out and keep out of the pockets of the people as small a sum as possible over and above what is paid into the Treasury. Whether the bill before us have any design or intelligent purpose pervading it doubted is, that if it be not killed, this bill will bring little revenue immediately into the Treasury, while it for 1875 will then stand: will pour millions into the pockets of the speculators.

We will not pursue this measure with further argument. Its friends do not pretent that it will do much for the Treasury during this fiscal year. On that ground alone it stands condemned. Hence even if it were not so excessively unpopular, and if it were not daily assailed throughout the country by a multitude of hostile arguments besides those discussed above, this crudest of all our recent specimens of fiscal sagacity ought to perish and be heard of no more. These are not times in which the nation is disposed to be tolerant of needless fiscal exactions. We regret to see Mr. Dawes' as sponsor to such a prodigy of imbecility. Throughout the country it is regarded by all classes of people with mingled suspicion, dislike and reprobation. Its success in the House gives a new proof of the danger of crowding too much business into the closing hours of our Sessions of Congress.

CONSUMPTION OF COTTON IN EUROPE.

In the Chronicle of a year ago (Feb. 21, pages 179-180) we estimated that the maximum consumption of cotton in all Europe during 1874 (that is, in case all the spindles were run on full time) would be:

	Total	Average	Total. pounds. 1,258,000,000
Consumption—	bales.	pounds.	pounds.
In Great Britain	3,225,600	390	1,258,000,000
On Continent	2,322,300	372	864,000,000
Total	5,547,900	3821/2	2,122,000,000

The average weight of bales in the supply proved to be about five pounds per bale more than our estimate, requiring fewer bales for the required pounds. spindles both in England and on the Continent have run nearly to full time through the year. We estimate the reduction from full time in each as equal to 500,000 spindles for the year, or 14 per cent in England and 24 per cent on the Continent (chiefly in Germany). The quality of goods produced in England has been better and heavier than since 1871, increasing the quantity of cotton per running spindle to 344 pounds. On the Con- value \$38,058,068, free of duty, costing the importers 36 cents

paired, but a severe blow has been given to the recuper- | tinent the rate per spindle appears to be 45 pounds, as was estimated. According to these data the actual consumption was as follows. Our spindles include only spinning spindles:

<i>e</i>	Pounds.	Bales.
Great Britain-36,5000,000 spindles at 341/2 lbs	1,250,125,000 =	= 8,181,000 .
Continent-18,500,000 spindles at 45 lbs	832,000,000 =	= 2,239,000
" Matal	9 000 101 000 -	K 400 000

All authorities agreed that the consumption in England for 1875 cannot increase upon that of 1874, because of the reduction in factory working hours by Act of Parliament. On the Continent an increase of five per cent is generally expected. For that aggregate con-Here we have sumption the requirements of cotton will be:

		Pounds.	Bales.
	Great Britain-36,500,000 spindles at 341/2 lbs	1,253,000,000 =	3,218,000
	Continent—19,500,000 spindles at 45 lbs	877,000,000 =	2,290,000
	Total maximum consumption	2,130,000,030 =	5,503,000
	This, as it seems to us, is the large	st attainab	le con-
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With regard to the supply, let us, for the purposes of this statement, assume that the American crop now coming in is 4,000,000 bales. Facts, past and present, make it quite clear that not more than 1,200,000 bales will have been taken from this crop for home use, and it may be less if the prospects for the next crop shall be favorable after 1st June. If 1,200,000 bales be retained from an out-turn of 4,000,000, there will be 2,800,000 bales for export to Europe. For the imports to Europe may by some persons be doubted. What cannot be from other countries we accept the latest minimum estimate. The available supply to meet the requirement

	Bales.	
Stock in European ports, Jan. 1, 1875	1,084,000	= 422,500,000
Stock held by spinners, Jan. 1, 1875 310,000		
Less clothing new machinery, five years 60,000		æ .
Leaving available for consumption	250,000	= 97.500,000
In ports and hands of spinners, Jan. 1, 1875	1,334,000	= 520,000,000
Bales. Pounds.	-,,	,,
Import—American $2,800,000 = 1,235,000,000$		
Other sorts $2,720.000 = 893,000,000$		
Total import	5,520,000	= 2,128,00 0 000
	0.054.000	2 442 202 202
Estimated minimum supply		
Estimated maximum consumption	5,303,000	=2,103,000,000
Destable arrange Dec 21 107% in next and hold ha		
Probable excess, Dec. 31, 1875, in port and held by		F10 000 00-
spinners	1,351,000	= 519,000,000

The above result is reached on the basis of what we believe to be the largest possible consumption, and also, with the exception of our own crop, on the lowest estimates of supply. It is hardly necessary to add, in view of these facts and of the year's history, that the prospects of our next crop must have potent influence upon the course of the market during the Summer. We should remember, however, that there is a limit to the capacity for consumption; it is fixed until new consuming power shall be constructed, which is not to be expected to any extent until the business becomes more profitable.

THE TEA TRADE SINCE 1871.

To the Editor of the Chronicle:

The amount of tea entering into consumption in the United States, in 1871, was 46,995,257 pounds. The value of the same was \$14,743,683. The duties were then 25 cents per pound upon one description, and 15 cents upon another, and the amount, collected was \$8,326,365. The total cost, duties included, was to the importers, \$55,321,622, equal to 49 cents per pound; cost without duties-31.4 cents.

The amount imported in 1872 was 34,224,493 pounds, the value being \$10,736,906. The duties uniform at 15 cents per pound, amounted to \$5,133,674; total, \$15,870,580, as the cost to the importers, equal to \$46.4 cents per pound; without duties, 31.7 cents.

In 1873 there were thrown on the market 106,398,524 pounds

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per pound. Of this amount of 106,398,524 pounds, only 64,815,136 pounds were imported in 1873, the balance being "withdrawals."

In 1874 the amount imported was 54,410,055 pounds, free of duties, and costing \$21,050,243, equal to 40 cents per pound.

We thus see that the result of the repeal of the duties on teas has been as follows: Teas in 1871 cost, on an average, 31.4, and in 1872, 31.7 cents per pound; average, 31\frac{1}{2} cents; and together gave the Government a revenue of \$13,460,059.

In 1873 and 1874 teas cost 36 cents per pound, and in 1874, cost 40 cents per pound; averaging for the two years, 38 cents per pound.

Teas then, it appears, advanced in cost in 1873 and 1874 from 31½ cents to 38 cents, making on an average a difference of 6½ cents on the importations of those two years (which, together amounted to 119,225,191 pounds) of \$7,153,510; while the Government lost in revenue, at 15 cents per pound, the rate in 1872, the sum of \$17,883,779.

These facts, in connection with the repeal of the duties, are surely very remarkable, whether regarded as a consequence or coincidence. That Teas should advance so much abroad, or that the importations should have been of so much higher qualities as to occasion this wide difference, is equally surprising; but the fact that all this difference has taken place, cannot be a matter of dispute.

If caused by a rise of prices in tea-growing countries, it would seem that the latter gained, in a large degree, what the revenue of the United States lost.

That a general rise in the price of teas has taken place since the gold discoveries in California and Australia, has been shown and accounted for by Mr. Walker in his "Science of Wealth,' page 482, from which it appears that the advance from the year 1848 to 1864 was equal to 38 per cent.

Yours truly, A. B.

FINANCIAL PROSPECTS.

To the Editor of the Financial Chronicle:

There are facts not specifically alluded to in your article of February 20 on "Financial Prospects," which strikingly confirm the views there taken. I find in the London Bankers' Magazine for February, 1875, the following statistics in regard to capital furnished in that market:

III DOUGILIUI	DILLEGO ILLEGO .	•
	Capital required by	Capital required for
Year.	Mary Companies	Veer Foreign Loans.
1000	£44 :21 000	1879
1873	44,374,744	1873 128,840,700

The capital required for English loans fell off one-half in 1874, while that for foreign loans fell off about £100,000,000 in each year since 1872, while funds are there accumulating so that the Turkish loan of £15,900,000 issued in September last brought in subscriptions of three times that amount. You will also recollect that the new loan of the City of Paris issued since February 1, 1875, brought in subscriptions of forty times the amount required. I also notice that the French rentes are higher now than they have been at any time since July, 1870, when the rate of interest had remained for a considerable time at 2½ per cent. in France (and 3 per cent. in England), and before the trouble which followed the offering the crown of Spain to Prince Leopold and the subsequent position assumed by Napoleon III., which resulted in the war with Germany.

At no time since 1870 until now has there been at those two financial centres such a scarcity of investments deemed by the capitalists of those two points to be satisfactory. But the turning point, in my judgment, has about been reached, and American loans, when based on reasonable security, will soon again be in favor. At no time this ten years have the loans of the Bank of England been as small in amount as they have been in the last month at the low rates of 3 and $3\frac{1}{2}$ per cent. Low rates (at any rate not over 4 or $4\frac{1}{2}$ per cent.) are likely to continue there until next November. The German change of currency is producing ess trouble than was anticipated. The world will be practically at peace, and the necessities of consumers will revive business, of which America will get its full share. This is my anticipation, based on the above and other considerations.

Boston, Mass., February 24, 1875. HENRY N. STONE.

—The Erie Railway Company gives notice that the coupons of the Second and Third Mortgage Bonds of the New York and Erie Railroad, and Consolidated Mortgage Bonds, Erie Railway Company, due March 1st next, will be paid on presentation at the office of the Treasurer of the Company, Mr. W. P. Shearman, on and after March 1st. The March coupons of the Erie Railway Company Six per cent. Sterling Bonds will be paid at the office of Messrs. J. S. Morgan & Co., London.

Latest Monetary and Commercial English News
RATES OF EXCHANGE AT LONDON, AND ON LONDON
AT LATEST DATES.

EXCHANGE AT LONDON— FEBRUARY 12.			EXCHANGE ON LONDON.			
ом -	TIME.	RATE.	LATEST DATE.	TIME.	RATE.	
Amsterdam	short.	11.141, @11.151	Feb. 12.	short.	11.78	
Antwerp	3 months.	25.37 4 225.42		- 60	25.14	
Hamburg	o months.	20.68 @20.73	**	3 mos.	20.33	
Paris	short.	25.121 25.25	*6	short.	25.16	
	3 months.					
		11.32% @11.37%	Feb.12.	3 mos.	111.10	
Vienna Berlin	• - • •	20.68 @20.73	**	short.	20.49	
		20.68 220.73	66		20.49	
Frankfort		32 11-16@3234	Feb. 9.	8 mos.	33 13-16	
St. Petersburg		48 @ 181				
Cadiz	90 days.	521 2521				
Lisbon	3 months.					
DETERMENT	o months.	28.10@28.20		1		
Genoa		28.10@28.20				
Naples			Feb. 12.	60 days.	\$4.84	
New York		• • • • •	Jan. 16.	90 days.	26%	
Rio de Janeiro		• • • • • • •	Jan. 10.			
Bah1a			Jan. 8.		50%@50%	
Buenos Ayres		••••••	van. o.		00/1 (200/6	
Valparaiso						
Pernambuco						
Montevideo		10 101/2	Feb. 11.	6 mos.	1s. 10 9-16d.	
Bombay	60 days.	18. 10 % d.	Feb. 8.	0 mos.	18. 10 % d.	
Calcutta		18. 10 % d.	Feb. 4.	0.0000000	48. 2%d.	
Hong Kong		48. 0½d.	Feb. 4.		58. 8% d.	
Shanghai	••••	58. 634d.	11	• • • • •	00.0%	
Penang		40 01/6		••••		
Singapore		4s. 0½d.	Feb. 10.	3 mos.	96	
Alexandria			11	o mos.		
Sydney	·	1	11			

[From our own correspondent.]

London, Saturday, Feb. 13, 1875.

The export demand for gold has now almost entirely ceased, but as some of the recent operations are included in this week's Bank return, there has been a slight falling off in the resources of the establishment. During the week £650,000 in bar gold had been withdrawn from the Bank for transmission almost solely to Paris; but the actual decrease in the supply does not exceed £467,068, and, consequently, there has been a return of about £183,000 from provincial circulation. There has also been a return of £460,104 in notes, and, therefore, the diminution in the total reserve becomes trifling. While the proportion of reserve to liabilities shows but little variation, the present amount being 421 per cent., the return shows that the Bank is transacting a larger discount business, the increase in "other securities" being £225,370, and that, in consequence of the payment of the direct taxes, the treasury balance has been augmented by £1,108,795. The latter item, however, is much below that of previous years; but at the same time the expenditure of the country is less, and the statesmen comprising the present government are still of the opinion that the revenue, diminished as it is by reduced taxation, will be adequate to the requirements of the country.

In addition to the movement this week over two millions sterling was withdrawn in gold last week from the Bank of England for transmission chiefly to Paris. French credit has, as is well known, vastly improved during the last few months. The facility with which the indemnity was paid has afforded conclusive evidence of the great wealth of France, and consequently, while the National bonds were below par, there was a steady and bona fide demand for them. The six per cent. National Defence loan, brought out here by Messrs. Morgan & Co., at the price of 85, is now worth 104 to 105. While the two five per cent. loans, introduced after the conclusion of peace, at 821 and 841, are now quoted at 1011 to 102. The six per cent. loan would be commanding a still higher premium were it not for the fact that the amount is small and that holders are anticipating being paid off at par at no very distant date. In consequence of this demand for Frence Government stocks any loan in France, guaranteed by the people, or by any opulent section of it, is speedily subscribed, and hence we find that the new loan of £8,000,000 for the City of Paris has attracted a great deal of attention, the applications having exceded forty times the amount required. It has been with the object of subscribing to this loan that so much gold has lately been sent to Paris. Unmatured bills on London have been freely discounted, and the proceeds have been remitted in gold. Fortunately our money market can well bear the strain, for the demand for money is still greatly restricted.

Our trade remains extremely quiet, there being scarcely a department in which either buyers or sellers are disposed to operate in excess of actual requirements. We have now arrived at the period of the year when business should show decided signs of revival, and considerable activity should be noticed for spring goods. Such, however, is by no means the case, the accounts published this week stating that orders are very difficult to obtain. In some of the woollen manufacturing districts the appearance of

Digitized TRASER

some Canadian buyers had given a better tone, but with this exception, business has been very contracted and disappointing. It is remarkable, nevertheless, that the traffic upon our leading lines of railway, and especially upon that in the manufacturing districts, should show so large an increase over last year. The North Eastern Company's traffic shows an increase of £8,897, the Midland of £9,300, the London & North Western of £5,782, the Great Western of £1,372, the Manchester, Sheffield & Lincolnshire of £2,708, and the Great Northern of £4,074, compared with the corresponding week of last year. It is difficult to account for this increase of traffic, for there has been no augumentation of fares compared with last year, while the increase in the mileage of the lines mentioned is quite trifling.

During the week the money market has assumed a decidedly easier appearance. A large proportion, amounting to 90 per cent. of the deposits made on account of the City of Paris loan have been released, and the Paris money market has also become extremely easy, the best bills having been taken in the open market at 3 per cent. The London market has been completely wanting in animation, while in the Stock Exchange only 4 per cent. has been obtained at the settlement for loans for short periods on foreign stocks, while, as regards English Government securities, not more than 2 per cent. has been procured. The rates of discount are as follows:

Per cent.	Per ce	
Bank rate 3	4 months' bank bills 3 @	31/2
Open-market rates:	6 months' bank bills 3 @	13/4
30 and 60 days' bills 23/@2%	4 and 6 months' trade bills. 3 @	1372
3 months' bills 21/4@27/4		

The joint stock banks and discount houses allow the following rates of interest for deposits:

	I CI COM
Jointstock banks	2 @
Discount houses at call	2 @
Discount houses with 7 days' notice	240
Discount houses with 14 days' notice	240

The following are the rates for money at the leading cities abroad:

	Bank	Open	I		Open
	rate.	market.			market
per	cent.	per cent.			er cent.
Paris	4	31/2	Turin, Florence and	i	100
Amsterdam	314	816	Rome		414
Hamburg	••	3	Antwerp		
Berlin	4		Bremen		37
Frankfort	31/2	274@3	Leipzig	4	31/4
Vienna and Trieste	41/2	416	Genoa	5	3% 4% 3%
Madrid, Cadiz and Bar-		, -	Geneva		31/2
celona		6@8	Copenhagen	5 @5 ⅓	5@51/
Lisbon and Oporto	4	334	New York		4@6
St. Petersburg	516	5@5%		616	• • •
Brussels	3	2% @3			

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols the average quotation for English wheat, the price of Middling Upland cotton, of No. 40 Mule yarn fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

	1871.	1872.	1873.	1874.	1875.
Circulation, including	£	£	£	£	£
bank post bills	23,935,301	25,023,424	25,281,094	25,699,442	
Public deposits	7,740,546	9,309 021	13,075,085	6,767,740	5,329,329
Other deposits	18,930,972	20,610,150	19,597,493	19,126,040	17,358,112
Government securities.		13,995,444	13,287,688	13,895,607	13,558,721
Other securities	18,729,766	20,031,544	22,737,892	18,184,363	17,577,602
Reserve of notes and		,			
coin	13,669,025	14,240,020	15,122,901	12,192,618	9,833.022
Coin and bullion in					
both departments	21,885,090	23,878,355	25,005,746	22,508,178	
Bank-rate	2½ p. c.	3 p. c.	3½ p. c.	3⅓ p. c.	3 p. c.
Consols	921/ad.	92 ¼d .	92¼d.	92 1/8 d.	93s. 0d.
English wheat	53s. 7d.	55s. 4d.		63s. 9d.	42s. 7d.
Mid. Upland cotton	7¼d.	11%d.	9 15-16d.	8d.	7 11-16d.
No.40 mule yarn fair 2d					
quality	1s. 0%d.	1a. 4d.		1s. 1d.	
Clearing House return.	90,716,000	94,132,000	103,636,000	97,942,000	101,460,000

There is very little demand for gold for export, only a few parcels having been sent away chiefly to Portugal and South America. In the price of silver there has been no material alteration. The following are the present quotations for bullion:

	GOLD.	Marie .	s. d.	
Bar Gold	per oz.	standard.	77 9	@
Bar Gold, fine	per oz	standard.	77 9	Ø
Bar Gold, refinable	per oz	. standard .	77 11%	@
Spanish Doubloons				@
South American Doubloons			73 8	Ø
United States Gold Coin				Ø
	SILVER.	g.	d.	s. d.
Bar Silver, Fine	per oz. stand	ard flat. 4	936 @	
Bar Silver, containing 5 grs. Gold	per oz	do. 4 9	15.16@	
Mexican Dollars	per ozl	ast price.4	8% @	
Spanish Dollars (Carolus)	per oz1	one here.		
Five Franc Pieces	per oz I	one here.		

Messrs. J. S. Morgan & Co. announce that they are authorized to receive subscriptions to an issue of \$2,300,000 gold six per cent. general mortgage bonds of \$1,000 each of the United New Jersey Railroad and Canal Company at par. The bonds, which are to bear interest from the 1st of March, and are redeemable in 1901, are covered by the mortgage of the company's lines and works for £4,000,000, and the proceeds of the issue are to be applied to Flour...

the payment of the existing debt of the company and of the bonds now maturing.

Messrs. Robert Benson & Co. and Borthwick, Wark & Co., on behalf of the Illinois Central Railroad Company, will receive applications on or before the 26th inst. for the exchange of the company's redemption bonds for new six per cent. sterling £200 bonds to the amount of £500,000, to be issued under the general mortgage for \$15,000,000. The bonds will bear interest from ist April next, and will be repayable in 1895.

Messrs. Cummins & Chinnery announce an issue of £300,000 in first mortgage seven per cent. mortgage bonds of the Utica, Ithica and Elmira Railroad Company, the price of issue being £175 for £200, with interest dating from the 1st day of January last. The bonds are to be redeemed at par in 1902 by a sinking fund commencing in 1878.

Subscriptions are also invited by the Grand Trunk Railway of Canada to an issue of £600,000 five per cent. perpetual debenture stock at the price of 90, or reckoning allowances for immediate payment at 88 per cent. A moiety of that issue is required to purchase the rolling stock, as well as Toronto railway station, the leasing of which entail an annual charge of £25,000. The balance is to be appropriated to the general purposes of the company.

Messrs. J. S. Morgan and Co. announce that they are prepared to receive subscriptions for \$3,000,000 U. S. Currency Six per Cent. Consolidated Mortgage Bonds of the Lehigh Valley Railroad Company, bearing interest from 1st March, 1875, at the rate of six per cent. per annum, payable for the 1st three months on 1st June, 1875, and half yearly thereafter on 1st December and 1st June, at the price of 88 per cent. (4s. per dollar) or £176 per Bond of 1,000 dollars, payable as follows: £20 per Bond on allotment; £156 per Bond on 3d March next; total, £176.

Mesars. Norton, Rose & Co. have invitated applications for 2,000,000 dollars Seven per Cent. Currency Bonds of the Delaware and Hudson Canal Company.

The price of issue is 95 per cent., or £190 per 1,000 dollar Bond. Owing to the renewed state of the money market, a firm tone has pervaded the stock markets, and an almost general advance in prices has taken place. British railway shares have experienced a marked improvement, owing to the favorable character of the traffic receipts. American government and railroad securities have been in steady request for investment, and have realized a further advance.

The trade for wheat, including other kinds of grain, has been dull, and it has been found to be extremely difficult to obtain former prices. Millers operate with extreme reserve, believing that if the harvest prospect be favorable, they will be able to effect their purchases on still easier terms. The quantity of wheat now afloat is estimated at 1,661,270 quarters, against 1,602,570 quarters last year.

According to the official returns, the imports of wheat into the United Kingdom last month amounted to 2,627,060 cwt., of which 1,438,384 cwt. were from the United States. Compared with the corresponding month of last year, there is a diminution of rather more than one million cwt. Of flour the imports have been 519,. 795 cwt. against 662,420 cwt.; while those of barley have increased from 748,396 cwt. in 1874 to 1,295,935 cwt., and of Indian corn from 952,165 cwt. to 1,305,605 cwt. The estimated value of our imports in the first month of the present and last two years is as follows:

	1873.	1874.	1875.
Wheat	£2.546,909	£2,536,275	£1,355,858
Barley	518,271	351,146	574,542
Oats		363,175	294,360
Peas	04 4 40	22,914	63,749
Beans	97,346	90,365	76,187
Indian corn	425,563	416,751	594,384
Flour	654,627	662,869	416,011
Total	£4,461,524	£1,443,495	£3,375,101

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest—viz.: from September 1 to the close of last week, compared with the corresponding periods in the three previous years:

	13	IPORTS.		
	1874-5.	1873-4.	1872-3.	1871-2.
Wheatcwt.	17.338.273	20,689,679	23,369,198	21,108,636
Barley	7.584,415	4,163,263	8,361,801	5,416,991
Oats	4.106,456	4,070,642	4,565,421	4,319,128
Peas	903,805	399,342	684,357	435,650
Beans	1,071,449	2,351,919	1,170,526	1,689,967
Indian Corn	5,720,196	7,218,906	10,515,030	9,163,033
Flour	3,423,647	2,917,199	3,220,987	1,591,924
	EX	PORTS.		
Wheatcwt.	148,555	1,466,127	116,900	1,892,022
Barley	151,114	53,081	5,739	11,112
Oats		55,223	27,637	62,486
Peas	11,236	7,708	4,088	5,193
Beans	1.048	1.861	732	1,754
Indian Corn		77,033	14,878	18,398
Plone	34 660	82.566	11.114	85,197

English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by submarine telegraph as shown in the following summary:

London Money and Stock Market .- United States securities

The bullion in the Bank of England has increased £202,000

during the week.	Mon.	Tues.	Wed.	Thur.	Fri.
Consols for money	93 1/8 93 1/8 107 1/4 107 1/4 102 3/4 103	98 93% 107% 107% 102%	93 107¾ 107¾ 102¾ 102¾ 103	93 93 107¾ 107¾ 102¾ 103	93 108 1073 1023 103
New 58	103	100			

The quotations for United States 6s (1862) at Frankfort were: (T. S. 6s (5-20s) 1862 931%

Liverpool Cotton Market .- See special report of cotton.

Liverpool Breadstuffs Market .- Club wheat, corn and peas are higher than on Saturday last, the remainder of the list ruling

steady. Flour (Western) \$\(\text{bbl} \) Wheat (Red W'n. spr) \$\(\text{ctl} \) " (Red Winter)" " (Cal. White club) " Corn (W.in'd) n'w \$\(\text{quarter} \) Peas(Canadian) \$\(\text{quarter} \) Liverpool Provisions	9 2 9 3 33 6	Mon. 8. d. 21 0 8 3 9 2 9 3 34 3 42 6 et.—La	Tues. s. d. 21 0 8 3 9 2 9 4 31 6 43 0 rd has	Wed. s. d. 21 0 8 3 9 2 9 4 34 6 43 0 decline	Thur. 8. d. 21 0 8 3 9 2 9 4 34 0 43 0 ed 6d.	21 0 8 3 9 2 9 4 34 0 43 0
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the past week.	Sat.	Mon. s. d.	Tues.	Wed.	Thur. s. d.	Fri.
Beef (mess) new # tce Pork (mess) new # bbl Bacon (long cl. mid.) # cwt Lard (American) Cheege (Amer'n fine)	77 6 75 0	77 6 75 0 46 0 61 6 70 0	77 6 75 0 46 0 61 6 70 0	77 6 75 0 46 0 61 6 70 0	77 6 75 0 46 0 61 0 70 0	77 6 75 0 46 0 61 0 70 0

*Liverpool Produce Market .- Spirits turpentine fell from 26s to 25s. 6d. on Monday last, at which price it ruled throughout the rest of the week. Refined petroleum, at the close, gained 1d.

rest of the week.	Tremmen b	CULUL		,			70000707		
Test of the week	·	- Mo	n	Tnes	. We	ed.	Thur		Frl.
	Sat.		-		•	_	s. d	. 8.	d.
	s. d.	s.	d.	s. d			5 0	. 5	9
	cwt 5 9	5	9	5 9	5	9	0 8	10	ŏ
Rosin (common) \$	CW 17 0	17	0	17 0	17	0	17 0	16	U .
" fine	17 0		01/	. 0	*	914	9	₩	934
Petroleum (refined)	. ag ga!	1/2	91/2	0	79	0	q	~	9
(spirits))	9	- 9		9	40 6	40	6
(apirita)	ant 40 f	40	6	40 6	40	6	40 6		
Tallow(American)	CWL. 40	27	Õ	37 0	37	0	37 0		
Cloverseed (Am. red).		01	-		30	6	25 6	25	6
Spirits turpentine	. 26 (25	.6	25 6	~ ~0	U	•••		
Spirits turpentine	•		_	. 7	:	1 -:1	-d ***	nead	34

London Produce and Oil Markets.-Linseed oil advanced 3d on Monday, falling off again on Thursday to 24s. 6d., at which price it closed.

price it closed. Sat. £ s d. Lins'd c'ke (obl). $\%$ tr. 11 5 0 Linseed (Calcutta) 59 6	Mon.	Tues.	Wed. •	Thur. Fri.
	£ s. d.	£ s. d.	£ s. d.	£ s. d. £ s. d.
	11 5 0	11 5 0	11 5 0	11 5 0 11 5 0
	59 6	59 6	59 6	59 6 59 6
Sugar (No.12 D'ch std) on spot, \$\pi\$ cwt	23 0	23 0	23 0	23 0 23 0
	106 0 0	106 0 0	106 0 0	106 0 0 136 0 0
	30 10 0	30 10 0	30 10 0	30 10 0 30 10 0
	24 9	21 9	24 9	24 6 24 6

COMMERCIAL AND MISCELLANEOUS NEWS.

IMPORTS AND EXPORTS FOR THE WEEK .- The imports this week show an increase in both dry goods and general mer-chandise. The total imports amount to \$7,974,697 this week, against \$6,601,928 last week, and \$5,926,495 the previous week. The exports are \$5,133,631 this week, against \$3,952,584 last week, and \$4,382,576 the previous week. The exports of cotton the past week were 14,191 bales, against 7,635 bales last week. The following are the imports at New York for week ending (for dry goods) Feb. 18, and for the week ending (for general merchandise) Feb. 19:

Dry goods	1872. \$2,864,556 4,454,783	*YORK FOR 1873. \$5,281,755 4,701,760	THE WEEK. 1874. \$3,457,866 6,165,801	1875. \$3,658,653 4,316,044
Total for the week Previously reported	\$7,319,339 46,999,599	\$9,983,515 53,692,477	\$9,623,667 42,446,942	\$7,974,697 38,366,560
		\$63,675,992	\$52,070,609	\$16,341,257

In our report of the dry goods trade will be found the imports of

dry goods for one week later. The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending

Feb. 23:	1872. 3 4,089,230	\$5,024,810	1874. \$6,458,305 37,019,358	1875. \$5,133,631 30,758,635
Previously reported	28,422,001	34,022,257		
Since Jan. 1	32,511,231	030,020,000	24 3,477,663	\$35,892,266

The following will show the exports of specie from the port of New York for the week ending Feb. 20, 1875, and since the beginning of the year, with a comparison for the corresponding date in previous years:

date in previous years.	25,000
Feb. 16—Str. AcapulcoPunta Arenas. United States gold coin	15.000
Feb. 16—Str. Acapulco	1,562
Silver bars (silver value)	108,240
Feb. 17—Str. AbyssiniaLiverpoolSilver bars (silver value) Silver bars (gold value).	596
American silver	7,700
Feb. 18—Str. City of Vera Cruz Havana Spanish doubloons	51,329

Digitize

	0.049
Feb. 20—Str. Goethe Hamburg Gold coin Silver coin	2,948 $98,311$
Silver barg	1,715
Fcb. 20—Str. Belgic Liverpool Silver bars Fcb. 20—Str. City of Chester. Liverpool Mexican dollars Silver bars	19,000
Feb. 20-Str. City of Chester. Liverpool Restrant bars	90,000
Gold bars	6,500
Giller bars	45,000
Feb. 29—Str. PereireParisSilver bars Boxes gold bars	33,881
Feb. 29—Str. Pereire Boxes gold bars	50,001
	\$511,839
Total for the week	12,253,332
Previously reported	75,000,000
11cviously 10p	010 765 171
Total since Jan. 1, 1875 Same time in—	12,100,111
	@# 959 403
\$5,104,800 1869	10 500 115
10 538 084 1 1000	
2 131 979 1867	4,000,044
1014	4,326,099
14 872 642	
1870 [4,812,042]	eek have
The imports of specie at this port during the past w	0012 2010
hoon ag follows:	
Feb. 16—Str. Henry Chauncey. Aspinwall Silver	\$758
Feb. 16—Str. Henry Chauncey. Aspinwan. Gold	3,300
Feb. 16—Str. Adriatic Liverpool Gold	49,500
Feb. 16—Str. Adriatic	. 100,000
Feb. 16—Str. Adriatic	300
Feb. 18—Str. Frisia	1,500
Tamana Gilyan t	1,204
Feb. 20—Str. AlpsLaguayraSilverGold	2,540
Gold	

Total since Jan. 1, 1875. Same time in—
 Same time in—
 \$914,489
 Same time in—
 \$3,651,570

 1874
 \$914,489
 1870
 2,021,640

 1873
 \$193,793
 1869
 542,537

 1872
 \$253,898
 1868
 542,537

 1871
 \$410,734
 1867
 969,603
 419,734 | 1867....

-Attention is directed to the circular of President Dillon, of the Union Pacific Railway Company, published elsewhere, addressed to the bondholders of the road. It speaks of the prosperous condition of the road, and states that of the \$10,000,000 income bonds only \$250,000 remain that have not been converted into Sinking Funds, and the latter are rapidly tending towards higher prices. These securities form a second mortgage upon the landed property of the Company, which amounts to almost eleven million acres. One reason why the sinking fund bonds are attracting so much attention, is because they become a first mortgage upon these lands after the land-grant bonds are redeemed, and these are being rapidly retired by the sale of lands. Much more valuable information will be found in the circular referred to.

-The Hannibal & St. Joseph Railroad Company will pay the interest maturing March 1st on the fifteen year eight per cent. con. vertible bonds of the company, on presentation of the proper coupons, at the Bank of North America, on and after Monday, March 1st next.

-The Coupons of the Seven per cent. gold, Frontier Defense Bonds and also of the Ten per cent. currency bonds of May 19th, 1871, of the State of Texas, due March 1st, will be paid upon presentation, on and after that date, at the Bank of New York.

-The Cincinnatti Lafayette & Chicago Railroad Company will pay the coupons of their First Mortgage Bonds due March 1st, upon presentation to Messrs J. S. Kennedy & Co., New York.

BANKING AND FINANCIAL.

TO HOLDERS OF COLUMBUS CHICAGO & INDIANA CENTRAL RAIL-WAY COMPANY FIRE AND SECOND

MORTGAGE BONDS.

Agreements for both classes of Bonds have been prepared and will be furnished to bondholder, together with a report of the undersigned, at the Union Trust Company, 71 Broadway; the Gallatin National Bank, 36 Wall street, and office of A. Iselin & Co., 48 Wall street, where signatures to the agreements will also be received.

ADRIAN ISELIN, JAMES MILLIKEN, WM. H. GEBHARD, WILLIAM WHITEWRIGHT,

FREDERIC J. DE PEYSTER,

Committee of Bondholders.

CINCINNATI MUNICIPAL 7 3-10 PER CENT. BONDS.

A limited amount for sale by

KUHN, LOEB & CO.,

Bankers, 31 Nassau street.

RAILROAD BONDS.-Whether you wish to BUY or SELL, write to HASSLER & CO., No. 7 Wall street, N. Y.

ADVANCES

Made on Cotton in store.

R. M. WATERS & CO.

STOCK SPECULATIONS

Conducted by us in every form on commission only.

PUTS, CALLS AND DOUBLE PRIVILEGES

Cost \$100 to \$200, and controls 100 shares of stock for 30 days. If the stock

moves 10 per cent during that time,

THE INVESTMENT PAYS \$1,000.

The liability is limited to the amount paid for the contract.

Contracts negotiated through us are obtained at the best rates in the market

and on responsible parties.

PAMPHLET SENT FREE,
explaining the various modes of operating, and how the fluctuations of the
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UNION PACIFIC RAILROAD COMPANY.

PRESIDENT'S OFFICE, No. 23 Nassau street.

To the Bondholders of the Union Pacifi; Railroad Company:

In view of the late gratifying success of the Union Pacific Railroad Company in refunding an important amount of its bonded debt, the President feels it proper that he should acquaint the bondholders with the facts bearing upon that negotiation and upon the business and future prospects of the Company.

Of the \$10,000,000 of Income Bonds which the company offered to convert into Sinking Fund Bonds, there are outstanding now only about \$250,000, the balance of \$9,750,000 having been exchanged for the Sinking Fund issue. And the company has information showing that the major portion of this small unconverted balance belongs to estates in litigation or otherwise in dispute. The President has much pleasure in announcing this virtual completion of the conversion of the Income into the Sinking Fund Bonds, and in calling attention to the steady enhancement in the value of the new issue, as realizing the expectations held out to the bondholders while the conversion was in process last Fall.

It may be proper to explain that the Sinking Fund Bonds are a second mort. gage on the entire lands of the Company, and a third mortgage on the whole road and its equipment. As the Land Grant Bonds are retired, the security for the Sinking Fund issue becomes more complete and valuable; and the rapid progress made in the liquidation of the Land Grants makes it evident that, at a comparatively early day, the Sinking Funds will become the first lien upon the immense land grant of the Company. Of the original issue of \$10,400,000 of Land Grant Bonds, \$2.484,000 had been cancelled up to January 1st, 1875, leaving \$7,916,000 outstanding at that date. The Company has now on hand \$2,791,133 of land notes, to be applied at maturity towards further cancellations of Land Grant Bonds. It will thus be apparent to the holders of the Sinking Fund Bonds that the time is not distant when they will hold a first mortgage upon this valuable portion of the Company's property. After the Land Grant Bonds are extinguished, the proceeds of the sales of land will be applied to the purchase and cancellation of the Sinking Fund Bonds.

The prospective value of this lien may be inferred from the following facts: Up to January 1st, 1875, the Company had sold 1,0-4,431 acres of its lands, for which it realized \$4,940,052, being an average per acre of \$4.55, and yet there remains unsold 10,995,088 acres, or over ten times the quartity already marketed at the value noted. Hitherto the Company has pursued the policy of selling only its agricultural lands, from the conviction that the first thing to be done is to encourage settlement on the line of the road. The large and growing local traffic of the road hows the wisdom of this policy. The retention of the mineral lands in the hands of the Company has proved to be eminently to its advantage, as it is now ascertained beyond all doubt that these lands contain large deposits of coal, iron ore, sulphur, &c., of immense prospective value.

The late decrease in the tide of immigration has not affected the demand for the Company's lands. The satisfactory accounts sent by settlers to their friends induce others to join them, and several colonies of farmers are expected in the Spring. One fact of great importance in connection with the new population on the line of the road is, that it consists almost entirely of the best class of settlers.

The coal mining on the lands of the Company is becoming very important. Coal is now mined at a cost of less than \$2 per ton; which not only enables the Company to supply the population along the route at comparatively low prices, but also effects a very important economy in the cost of running the road and supplying fuel for the Company's workshops. The coal mines will ultimately supply fuel for the entire population on the line of the road, as they already supply the smelting furnaces of Utah. It is only necessary to cite the cases of immense wealth realized by the coal railroads in other States to show what is implied in this Company owning the coal supply for the vast future population of the plains and of the Pacific Coast.

The increasing bullion traffic of the road is becoming a very important source of revenue. The amount of ore and bullion received at Omaha for the year 1873 was \$21.500,000, and for the last year \$41,900,000, showing a doubling of the business within one year. The value of this traffic will be apparent when it is considered that the road has to carry supplies to the mines and to bring back the ores.

The President has much satisfaction in pointing to the steady increase in the gross earnings as showing the prosperity of the Company. The receipts have increased from \$7,625,277 in 1870 to \$10,599,880 in 1874. The yearly progress in earnings is shown by the following figures:

1870	 	\$7,625,277
1871	 	7,521,682
1872	 	8.892,605
1873	 	10,266,103
1874	 	10,599,880

The increase in 1874, a year of great commercial depression and of general decline in the earnings of Eastern roads, is especially gratifying; and the improvement applies to the net earnings as well as the gross. The Company is free from the depressing effects of the violent competition which is waged between the roads of the East and of the West. The raising of the road-bed on the plains has protected the Company against the interruptions and the detentions to which it was formerly subjected during the winter months, so that this year there has not occurred one case of delay by snow storms. Large expenses were incurred last year for filling trestle bridges, raising track, and building a rolling mill; but the construction account being closed, these outlays were charged to operating expenses, and yet the net earnings for the year show an increase, and leave a very handsome surplus after providing for interest on the bonded debt.

The President respectfully submits to the Bondholders that the foregoing facts warrant the steady rise in market value of the First Mortgage Land Grant and Sinking Fund Bonds, and afford ample grounds for confidence that the various issues of this Company must take a foremost rank among the railroad investments of the United States.

SIDNEY DILLON, President.

The Bankers' Gazette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

2,224—First National Bank of Nunda, N. Y. Authorized capital, \$50,000; paid in capital, \$30,000. John F. Barber, President; James S. McMaster, Cashier. Authorized to commence business Feb. 18, 1875.

2,225—First National Bank of Brewsters, N. Y. Authorized capital, \$50,000; paid in capital, \$30,000. John G. Borden, President; Frank Wells, Cashier. Authorized to commence business Feb. 23, 1875.

FRIDAY, February 26, 1875-6 P. M.

The Money Market and Financial Situation.—There has been no important event in financial circles, and the markets have been, upon the whole, unusually free from disturbing elements of any special importance.

The last bank statement showed a large decline in gold and legal tenders, and a consequent reduction of \$4,842,575 in the excess of bank reserves above the legal requirement of 25 per cent. of derosits. The statement, however, does not appear to be regarded as having any particular significance so far as the money market is concerned, and on call loans the offerings have been super-abundant at 2@3 per cent., according to the character of the borrower and his collateral furnished. For commercial paper there is no quotable change in prices, but there is quite a perceptible falling off in business, and the principal buyers, among whom banks are prominent, seem, for the time being, to have got their fill of paper at the low rates of 4@5 per cent., and sellers not being inclined to give way at all, the market is sluggish; quotations are still 4 to 6 per cent. for prime paper. The occurrence of a few mercantile failures during the past two or three weeks has had no further effect on the market than to cause a little more discrimination as to names.

The last weekly statement of the New York City Clearing House Banks, issued Feb. 20, showed a decrease of \$4,842,575 in the excess above their 25 per cent. legal reserve, the whole of such excess being \$7,991,050, against \$12,833,625 the previous week

The following table shows the changes from the previous week and a comparison with 1874 and 1873:

373.
o. 21.
0.100
6,900
3,100
8,700
1,200
7

United States Bonds.—Government securities were dull in the early part of the week, and during that time, together with the previous week, there was some accumulation of stock in this market. Yesterday and to day there has been more activity, one or two banks have been buyers to a considerable amount, and prices have been firmer. The foreign bankers have not figured conspicuously, either as buyers or sellers.

1	Int. period. 20	22.	23.	24.	25.	26.	
1	68, 1881reg. Jan. & July. 11834	:			1187%		
	68 1881	:	#11978	*11934	*1195%	*!19%	
	68, 5-20's, 1862reg. May & Nov. *116%	:	*114 5/8	*11t.14	*1161/4	*116%	
	6s, 5 20's, 1862. coup. May & Nov. *1161/2	:	11634	*11638	*1163%	1163/8	
	68, 5-20's, 1862, Called Bds May & Nov. *116		*116	*116			
	6s. 5-20's, 1864 reg. May & Nov. *1171/2		*1171/8	*1173%	*11714	*1171/4	
	68, 5-20's, 1864coup May & Nov. *1173	:	11776	*117%	*117%	*1173/8	
	68, 5-20's, 1865reg. May & Nov. *1183/2	:	*11858	*1155%	119	*118%	
	68, 5-20's, 1865coup. May & Nov. *119%	3	*11934	119%	1195%	*119%	
1	6s, 5 20's, 1865, n. i., reg. Jan. & July *1181/4	P.	1183%	*118%	118%	*11814	
	68.5-20's, 1865 n.i., coup. Jan. & July. *!181/2	oli			1181		
	68, 5-20's, 1867reg. Jan. & July. *119	Ĕ	113%	*11918	119	11834	
	6s, 5-20's, 1867coupJan. & July. *1191/2	•	1195%	11934	1193%	11936	
	68, 5-20's, 1868reg. Jan. & July. 11914	:	*119	*1195	*119	*119	
	68, 5-20's, 1868coup Jan. & July. *1191/2	:			119%		
	5s, 10 40'sreg. Mar. & Sept. *114	:	*114		*11336		
	58, 10-40's coup. Mar. & Sept. *117	:	*117	*11634	*11678	1167/8	
	58, funded, 1881reg Quarterly. 115		*114%	*11476	*114%	1145%	
	58, funded, 1881, coup Quarterly. *1:434	:	115	115	*11434	114%	
	6s, CurrencyregJan. & July. *119		119		119		
	or, Ouriency						

*This is the price bid : no sale was made at the Board.

Closing prices of securities in London have been as follows:

		Feb. 19.		Lowest.	n. 1, 1875. —— Highest.
U. S. 6s, 5-20's, 1865, old U. S. 6s, 5-20's, 1867 U. S. 5s, 10-40's	10734	1023/	10734	107% Jan. 12 102% Feb. 13	105 Jan. 4

business of much importance in State bonds, but in Missouri's and Tennessee's there have been quite a number of transactions; one sale of \$140,000 Missouri's was made on Wednesday at 95\frac{3}{5}, and a second sale of \$40,000 at 95\frac{1}{2}. Tennessee bonds have been firm, and sold up to 50 on Thursday on more hopeful advices from Nashville, though parties well informed say that there is little prospect that the July interest can be paid. Virginia bonds are stronger in consequence of the defeat of a law in the Legislature which was intended to throw obstacles in the way of receiving coupons for taxes; a bill has also been introduced providing for the payment of interest on the debt.

Railroad bonds have been active for the Pacific issues, particularly the Union Pacifics, which have advanced on the president's statement showing that the company has retrieved all its income bonds except \$250,000, and has largely reduced the land grant bonds from sales of land; the interest due March 1 on the sinking fund 8's will be promptly paid. Other railroad bonds have generally been not quite so strong as last week.

Daily closing prices of a few leading bonds, and the a

since Jan. 1, have been as follows:

	Feb.		Feb.	Feb.	Feb.		Lowest. Highest.
68 Tenn., new s	20.	22.	23. *46½	24. 48	25. *47½	26. *43	41 Jan. 27 55% Jan. 5
68 N. Car., old 68 N. Car., new	*13	•	• • • •	*12	*14		16 Jan. 7 16 Jan. 7
& Virg., consolid	*561/2		*55	*561/2	*56%	*571/4	55½ Jan. 26 57½ Feb. 11
do 2d series.	82		*81	*32	*31	*30	31 Feb. 5 35 Jan. 27
68 Mo. long bonds N.Y. C. & H. 1 t 78	96 1/2	; 5a	96% 113	96% 113	96½ *111	1121/2	111% Jan. 18 113 K Feb. 17
C. Pac., gold 68	961/s 931/s	ida	9536 9334	97 93¾	96% 93%	96 14	90 Jan. 6 941 Feb. 3
Un Pac 1st 6s do L'd Gr'1 7s	911/2	Holi	95	45%	95 85%	95	90 Jan. 8 95% Feb. 24
do S. F. 8s.: Erie 1st M. 7s	87½ *105½	<u> </u>	*105%			*1051/2	104 Jan. 11 105 Jan. 21
N. J. Cen. 1st 7s Ft Wayne 1st 7s.	*109	:		*109	*109 1081/4	*103	106% Jan. 7 108% Feb. 25
Rock Isld 1st 7s	*106%		*10634 81	*106%	107 81½	107 80%	105 Jan. 5 107% Jan. 27 80% Feb. 24 82% Feb. 9
C. & N.W. gold 7s	31		01	51/6	, , , ,		

*This is the price bid, no sale was made at the Board.

Railroad and Miscellaneous Stocks.-The stock market has been rather irregular, and at times pretty active. The defeat of the Pacific Mail additional subsidy bill in the U.S. Senate occurred on Tuesday, and the stock, after opening at 34 and selling up to 36, fell off to 31\frac{1}{8} and the next day to 31, which was the lowest point reached. Since then the stock has recovered materially, and closes at 33\frac{1}{8}. Western Union Telegraph has been stronger, on the conclusion that no laws hostile to the company's business will be passed by Congress. The company's next quarterly dividend is also due in April. Union Pacific has advanced about 1 per cent. in the week; the large earnings of the road for 1874 and the late statement of the president in regard to the favorable condition of the company's finances have given confidence in the stock. Michigan Central sold down to 70% yesterday, against 74 last week, but we are not informed of the immediate causes for the decline. The company had cleared off nearly all its floating debt by the first of January, 1875, and in the six months ending Dec. 1, 1874, earned 3 per cent. on its stock. The present cutting down of rates, however, is a severe blow to all the East and West trunk lines. Mr. Joy, who is President of the Michigan Central, was defeated in the Chicago Burlington & Quincy election at Chicago on the 24 h, by the opposition ticket headed by Messrs. Forbes and Griswold. Mr. J. D. Cox, the president, has been appointed receiver of the Toledo Wabash & Western road. In regard to the Granger stocks, the bill was to come up to day in the Wisconsin Legislature, which modifies the Potter law and permits the road to charge such rates as will yield them 10 per cent. on their securities to the extent of \$44,000 per mile, and according to various advices, the Northwest and St. Paul stocks were strong or weak. For the purpose of showing the total transactions of the week in the leading stocks, we have compiled the table following

the table following.					** .	011- 0	
Pacific	Lake	West'n	Chic. &		Union	Ohio &	W
Mail.	Shore.	Union	N'west	Paul.	Pacific.	Miss.	Wab.
				9.500	33,900	14,000	3,500
Feb. 20 26,700	4,900	2 3.300 -		3,500	33,303	14,000	0,000
" 22		Holid:	ıv				
· 23 69.200	8,800	44,700	16,200	6,100	36,400	15,700	5,500
			16,700	5.500	23,800	9.200	8,600
** 24 65,400	6,500	21,600					
46 25 64,900	8,500	34,500	15,900	2,500	13,400	10,900	17.800
26 29,600	10,400	22,300	13,600	5,40)	21,300	9,800	3.300
	-						
Total256.800	39,400	146 400	68,300	23.000	129,800	59,600	38,700
		000 050	140 020			200,000	150,000
Whole stock200,000	494,665	337,830	149,930	155,992	367,450	,200,000	100,000
						•	

The last line in the preceding table shows the total number of shares of each of the stocks, now outstanding, so that it may be seen at a glance what proportion of the whole stock has been turned over in each case, in the five business days of the past

At the close, to-day, prices were generally strong. The daily highest and lowest prices have been as follows:

55 55¼ 54¼ 52¼ 13¼ 13¼ 103¼ 21¾ 25¾ 108¼ 103¼ *103¼ 103 109¾ 1 0 109¾ 10 2 ¼ 21¼ *20¼ 21¼ 40¼ 41¼ 39¼ 40¼ *... 6½ 6 6¼ *12 114 112 112 *2½ 73¼ 12% 13 26 21½ 55% *... 169 103% 105% 110 110% 110 111 20½ 20½ 202 21% 40½ 40% 40 40% 6½ 6½ 55% 63 112 112 6 112 72 × 23 × 54 × 40 × 31 73 ½ 35 40½ 36 *6374 5814 86 58 ¥ 86 ½

This is the price bid and asked; no sale was made at the Board. Railroad Earnings .- Railroad earnings still continue unfavorable, as will be seen from the table.

Tavorable, as	non out od	Jan.1 to lat	ateh teat
Latest earnings	reported.		
Roads.	1875. 1874.	1875.	1874.
Atchison, T. & S. Fe Month of Dec. \$10	02,225 \$79,303	\$ 1,252,428 \$	1.240,249
Bur. C. Rap. & Minn. 2d week of Feb.	15,116 22,270	134,186	150,425
Central Pacific Month of Jan. 8	30,000 848,558	890,000	848,558
Cin. Lafay. & Chic., 2d week of Feb.	7,402 10,917	48,687	58,575
Cin. Laray. & Chic., 2d week of Feb.	6.409 5,427	,	
Denver & R. Grande. 2d week of Feb.		1 40 000	404 007
In lianup, Bl. & W., 1st week of Feb.	30,063 32,432	146,605	184,227
Indianap. Cin & Laf. Month of Jan.	135,008 145,281	135,008	145,281
Inte n'l & Gt. North. 2d week of Feb.	30,850 30,270	181,435	186,767
Kansas Pacific Month of Jan.	162,737 170,349	162,737	170,349
Mo. Kansas & Tex Month of Jan.	216,000 266,333	216,000	266,333
MO. Kaliene to I carri I com	249,250 268,298		268,298
	298, 406 247,538		3,842.067
			439,002
St. L. Alton & T. H 2d week of Feb.	15,004 20,106		
do branches, 2d week of Feb.	14,550 8,046		56,087
St. L. I. Mt. & South . 2d week of Feb.	81,294 60,427	428,643	367,957
St. L. & Southeast . 3d week of Jan.	24,474 30,080	62,088	77,273
St. Paul & S. City, &c. Month of Jan.	33,880 42,385	33,880	42,385
milian B. & Warrany 2d week of Feb	13,762 23,366		144,210
Toledo P. & Warsaw. 2d week of Feb.	897,159 758,83	10,559,880	
Ollion I dellas		_	
The Gold Market Gold has	been steady	through	out, and
HALL OLD THE PERSON OF THE PER	Document of the second of the		

it is commonly reported that the clique, which was engineering the upward movement of last week disagreed among themselves. and that some of the parties sold out. There has been no further show of a "corner," and on gold loans a moderate rate has generally been paid for currying; to-day the terms were 2, 2½ per cent. and flat. On time leans of gold the following rates are paid for use: Thirty days, $1-16@\frac{1}{8}$; sixty days, $\frac{1}{4}@\frac{3}{8}$; ninety days, $\frac{3}{8}@\frac{1}{2}$; four months, $\frac{5}{8}@\frac{3}{4}$; six months, $\frac{5}{8}@\frac{3}{4}$; all the year, $\frac{1}{4}$ per cent. As to the product of gold and silver in the United States, the statement of the President of the Union Pacific Railroad contributes another item of interest, viz.: That the amount of go'd and silver ore and bullion received at Omaha from the West during 1874 was \$41,900,000 against \$21,500,000 in 1873. Customs re-

ceipts of the week were \$3,348,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past

week:

Quotations. Open- Low-High-Closing. est. est. ing.
Saturday, Feb. 20....114% 114% 114% 114% 114% Gold. Currency. Total Clearings. \$43,043,000 \$2,392,558 \$2,781,448 Monday, "22. Holiday.

Tuesday, "23 114% 114% 114% 114% 42,2×1,000 1.030,887 1,189,740

Wednesday, "24 . 114% 114% 114% 114% 45,110,000 1.247,615 1,481,507

Thursday, "25 . 114% 114% 114% 114% 39,608,000 1,495,825 1,724,664

Friday, "26 . 114% 114% 114% 114% 31,320,000 1,236,200 1,511,105 Current week 114% 114% 114% 114% \$201,362,000 Previous week 114% 114% 115% 114% 857,733,000 Jan. 1, 1875, to date... 112% 111% 115% 114% 3,840,698 4,461,437

Foreign Exchange—Exchange has been tolerably steady this week, but still at moderate prices. The volume of business done has not been large, and although the extraordinary timidity ot last week, in regard to a possible corner in gold, has passed away, the bankers are still inclined to be cautious and not diminish their supply of cash gold. To-day, there was mo firmness, and an advance of 1 point was made in the quotatio tor demand sterling, which is now 4.87; the relative price of as compared with 60 days' bills appeared to be strengthe rather by an improved demand here, than by any change in ra for money in London. Quotations are now as follows:

	- Culualy	
	oo days.	3 days.
Prime bankers' sterling bills	4.821/04.63	4.86 1 24.87
London good bankers' do	4.52 @4 82%	4.86 @4.86%
London prime com. ster do	4.81% (4.62	4.85 1 24 86
Paris (francs)	5 20 a5.17%	5.16 4 @5.15
Antwerp (francs)	$5.20 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	5 164 @5 15
Swiss (francs)	5.20 @5.17%	5.16% @5.15

The transactions for the week at the Custom House and Subfreasury have been as follows:

		Custom		Sub-Tre	asury	
		House	Recei	pte	Payme	ents.
		Receipts.	Gold.	Carrency.	Gold.	Currency.
Feb.	20	. \$422,000	\$956,803 75	\$869.185 39	\$228,619 71	\$457,238 75
	22			Holiday		
66 .	23		87:,900 00	1,992,801 97	10 1,633 41	2,141.834 77
••	24		769,230 68	528,182 23	240.367 16	927,947 42
	25		754,577 47	976,220 15	1,538,095 56	1,155,124 28
66	26		549,852 44	690,137 01.	1,409,369 55	670,299 04
То	tal	\$2,318,000		5,054,530 75	3,620,0:5 39	5,352,444 26
Bala	nce, Feb	. 19		49,620,197 83		
Bala	nce. Feb	. 26	40,486,069 11	49,324,284 32		

Balance, Feb. 26.. New York City Banks. - The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Feb. 20, 1875:

week ending at	one comm		7.07		1 00. 20, 1	
			RAGE AMO		Not (ircula-
		pans and		Legal		
BANKS.			pecie. T	enders. I	peposits	tion.
New York				1. 33,2:0	\$9,720,600	\$455,70 0
Aanhattan Co	2,050,000	6,345,000	3.0,000	465,500	3.851,500	9,700
Merchants'	3,000,000	9,7 4,000	415,-00	473,000	6,216,900	€89.700
Mechanics'	2,000,000	6,8 9,40	255,800	1,6.,700	4,951,700	3:9,330
Union	1,500,000	5, 02,400	173,500	592,200	3,221,700 7,271,600	270,000
America	3,000,000	8,851,000	724.100	2,319,000	7,271,600	1,200
Phœnix	1.800.000	4,172,400	315,700	732,000	3,137,300	452,700
Clear	1.000,000	6,450,600	621, 00	2,2.8,000	6,497,700	
CityTradesmen's	1,000.000	3,539,400	196,300	288,100	1,950,100	742,100
Tradesmen s	600,000	1,801,300	213,500	4118,200	1,378,100	
Fulton	300,000	8,:21 300	29 ,900	1,993,300	6,965,200	
Chemical	1,000,000	3, 62, 00	2'8,300	574,900	3,358,310	425,300
Merchants' Exch'ge	1,500,000	. 4,115,000	218,300 314,800	37 ,300	3,359,310 2,187,500	475,600
Gallatin, National.	2 200,000	2,423,000	40,0 0	395.000	1,6 5,000	213,000
Butchers & Drovers	000,000	1 4:1 200	20,900	8.8,500	1,153,300	191,500
Mechanics&Trader	600,000	1,841,200 1,040,300	20,500	122,400	1.000.400	2,700
Greenwich	200,000	0.149,300	464,900		2,600,300	2,700 248,800
Leather Manuf	. 600,000	3,142,300	404,900	273,100	1.050.500	174,100
Seventh Ward	. 300,000	1,151,200	211,000	256,000		
State of N. York.	2,000,000	5,226,400	211,500	1,535,200	4, 9-,000	440.300
American Exch'ge	5,000,000	13,5.9.600	571,000	1 972,000	9,280,500	798,200
Commerce	10,000,000	19,122,300	237,200	3,119,600	7,2 8,000	2,476,300
Broadway	1,000,000	6,742,800	67,900	850.800	3,430,200	872,600
Mercantile		4,395,100	87,800	712,600	3,750,800	461,200
Beatha.	4.313 (0/1/1)	2,2-9,100	9,500	511, 00	2,:12,200	
Pacific		5,:08,300	537,300	347,000	3,058,700	780,600
Republic	450 000	3,63,100	55,800	795,300	9. :12.400	137,000
Chatham		1.3 5,000	700	206,500	1,133,600	5,500
People's	4 00 1 000	2,6-0,600	67,500	185,000	2,097,900	
North America	4 13.314 111111	4,249,100	45,100	818,-00	3,771,700	256.000
Hanover		2,646,000	65,000	501,000	2,519,000	176,700
Irving		11,794,000	547,000	2,9 5,000	8,445,000	1,049,000
Metropolitan	. 1,000,000	1,550,900	36,300	365,200	1.449.900	133,300
Citizens			9: 700	182,600	2,19 ,200	3,900
Nassau		2,4:9,5(0	31.700	41: 500		225,000
Market	. 1,000,000	2.927,400	61.500	441,700		723,706
St. Nicholas	. 1,000,000	-2,709,200	76,100	294,400		765,200
Shoe and Leather.	1,000,000	4,807,500	43,100	659,600		4,900
Corn Exchange	. 1,000,000	2,417,500	40.100	198,000		549,100
Continental	1,500,000	3,979,700	79,900	363,000		4,000
Oriental	300,000		6.900	201,500		297 600
Marine	400,000	2,535,200	143,300	486,600	2,483,600	
Importers'& Trad'	rs 1,500,000	16,232 500	266,300	4,153,400		490,100
Park	2,000,000	17,071,700	169,400	4,401.600	19,535,000	104.400
Mech. Bank'g Ass	o. 500.000	1,151,200	49,200	203,000		291,000
Grocers'		765, 200	4,400	144,700		
North River	400,000		17,500	164,400	668,600	
East River		941,500	22,700	164,400	591,900	188,700
Manufact'rs' & Me			1.300	14 .500		
		91.124.390	129,500	4 109,80		2,764.200
Fourth National		7,510,000	71,000		6,3(0 000	1,434,000
Central National.			11,000	4.0.00		265,000
Second National.	300,00		217,000	1,818,70	6 913 600	531 900
Ninth National.						40,600
First National		0,39,100	650.00		7,340,000	49,400
Third National	1,000,00	5,491,310	659,90	1,692.80		262.300
N.Y. National Exc	h. 500,00	0 1,185,800	9,710	285,50		867.300
Tenth National	1,000,00	0 1,810.100				200,000
Bowery National.	250,00	1.192,300	3,300	259,2		
New York Co. No	st. 200,000	0 1, 67,000		268,00	0 1.011.000	150,000
Ger:nan America	n. 2,000,00	b, 19n,400	123,300			
Dry Goods				392,70	0 1,86 ,800	
						500 FOL 446
l Total	\$31.435.20	0 \$291,850,100	\$13,654,200	\$34,392,8 0	0 1236,223,800	\$22,081,400

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The deviations from the returns of previous week are as	QUOTATIONS IN BOSTON, PHILA	DELPHIA, BALTIMORE. &c.
follows:	SECURITIES. Bid. Ask.	SECURITIES. Bid Ask
Loans	Maine 69	Oil Creek 1st m. 7s, '82
Boston Banks.—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday,	Vermont 6s	do 2d M., 6, 1875 1021/ 108 do gen. m. 1910 991/ do gen. m., reg., 1910 102 102/
Feb. 23, 1875:	do 58, gold	Perklomen 1st m. 6s, '81
Banks. Capital. Loans. Specie. L.T. Notes. Deposits. Circul. Atlantic	Chicago Sewerage 78	Philadelphia & Reading 6s, 50 102 do do 7s, 98 107% do deb. bonds, 93 78 80
Blackstone 2,000,000 4,379,300 32,500 255,500 1,826,300 752,800 Boston 1,000,000 2,250,500 9,100 106,100 1,005,600 564,100 Boylston 600,000 1,759,400 12,600 25,000 671,100 490,500	Atch. & Topeka 1st m. 7s	do g. m. 7s, c. 1911 107
Broadway 200,000 483,500 52,800 235,500 163,400 Central 500,000 1017,200 71,700 619,900 147,470	do land inc. 128. 100 I	Phil. & Read. C.& I.Co.deb. 78'92 87'4 89% do mtg. 78, '92 93 89 91
Continental 1,000,000 1,987,800 113,100 762,600 517,700 Eliot. 1,000,000 2,552,700 17,900 100,300 867,100 777,500	Burlington & Mo. land gt. 78	Shamokin V. & Pottsv. 78, 1961 90 Sunbury & Erie 1st m. 78, '77. 102
Faneuil Hall. 1,000,000 2,969,800 79.500 170,700 1.276.860 492,900 Freeman's 800,000 1.740,400 2,000 73,500 538.770 335,400	Eastern Mass. 78	Jaited N. J. cons. m. 6s, 91. 99 101 Warren & F. 1st m. (8. '96 80 82
Globe 1,000,000 2,866 4(0) 151,000 980,90) 347,700 Hamilton 750,000 1,752,600 19,000 112,900 833,400 251,300 Howard 1,000,000 2,412,300 17,900 107,900 823,700 436,6.0	do funded debt 7s 38 Ogdensburg & Lake Ch. 8s	West Chester cons. 7s, '91 107 86 89 1st m. 6s, '56 94
Manufacturers 500,000 955,700 77,400 698,000 146,600 Market 800,000 1,584,300 6,400 53,700 569,490 346,490 Massachusetts 800,000 2,073,300 22,100 167,400 958,700 340,200	Verm't Cen., 1st M., cons., 1, ou	do do 7s, 1897 104½ 105 Western Penn. RR. 6s, 1898 80 82 Wilming & Read. 1st M. 7, 1900 54 56
Marchants 3,000,000 1.382.300 2.300 113.200 774,979 243.500 Marchants 3,000,000 10.313.400 220,230 1.195,800 6,913,309 1.444,300 Mount Vernon 200,000 654.90C 58.900 335,700 171.406	Vermont & Can., new, 8s 10	do do 2d Mort, 1902 10 20 CANAL BONDS Delaware Division 6s, '73 94 100
New England 1,000,000 2,593,600 21,500 94.60 \$73,100 746,800 North 1,000,000 3,379,900 11,800 364.100 1,576,400 613,600 Old Boston 900,000 2,216,830 148,800 289,000 1,261,810 315,400	Boston & Albany Stock	do RR, '97. 100% 100% 100% 100% 100% 100% 100% 100
Shawmut 1,000,000 2,594,100 13,000 2(4,600 823,700 561,700 800 & Leather 1,000,000 2,877,000 15,200 223,100 1,210,800 471,800	Boston & Providence 156 156½ 100 100½ 1	do conv., 82 100 do conv., g., 94 105
Suffolk 1,500,000 3,500,700 8,900 235,200 1,601,100 611,200 Traders 600,000 1,331,100 21,100 120,600 782,600 175 100	Cin., Sandusky & Clev. stock.	do 2d M 1876
Washington 750,000 2.163 600 7,700 135,800 822,400 564,900 First 1,000,000 4 155,300 1,600 344,010 1,151,400 617,236	Connecticut River	Pennsylvania 6s, 1910 70 72 Schuylkill Nay, 1st m. 6s, '97 924
Third	Eastern (New Hampshire) 127% 128	do m. 68, c., '95 793, 80 do 68, 1mp., '90 90
Bank of N. America 1,000,000 2,089,900 500 292,800 595,500 567,700 B'k of Redemption 1,000,000 5,822,000 118,000 412,0.00 1,010,000 690 000 Bank of Republic 1,500,000 2,919,000 100,000 10	Nashua & Lowell	do 6s, boat & car,1913 do scrip
Gommon wealth 500,000 3,255,800 23,000 814,000 2,232,400 805,500 433,270 City 1,000,000 9,161,900 7,9 0 181,900 882,400 329,900	Ogdens. & L. Champlain 86 87 83 do do pref	Maryland 6s, Jan., A., J. & O 101 do 6s, Defence 102 108 108 108 108 108 108 108 108 108 108
Exchange 1 000,000 4,983,100 79,300 403,100 1,852,600 761,900 Hide & Leather 1,500,000 3,216,500 21,400 158,600 937,300 743,800 Revere 2,000,000 5,033,800 11,300 329,100 2,210,800 657,800 175,500	Port., Saco & Portsmouth 106 108½ I	3altimore \(\) 884 \\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
Sacurity 200,000 900,700 300 85,200 780,200 176,500 Union 1,000,000 2,620,500 21,700 99,100 1,119,500 526,000 Webster 1,500,000 2,640,800 1,00 69,600 934,00 477,100	do preferred	do 1890, Park 68 163 Baltimore & Ohio 68 of '75 101½ do do 68 of '89 102
Total. \$50,050,000 \$131,887 600 \$1,375,600 \$9,169,000 \$51,260,200 \$24,143,500	PHILADELPHIA. STATE AND CITY BONDS.	do do 68 of 85 103 4 97 Central Ohio, 1st M., 6 104 4
The total amount "due to other Banks," as perstatement of F. b. 23, is \$25,601,700. The deviations from last week's returns are as follows:	Pannyvivaniaus, Coup	do do 9d N 7 1896 94% 94%
Loans	do do 15-25. 3d, 111 111 Philadelphia 6s, cld 102 101% 101%	do do 3d M., S. F., 6, 1900 92 93 do do 3d M. (Y. & C) 6, 77 95
Legal Tenders Decrease. 253,990 l The following are the totals for a series of weeks past:	Alleghany	Connellsv., 1st M., 7, '98 55½ 66 do lst M., 6, 1889
Date. Loans. Specie. Legal Tender. Deposits. Circulation Jan. 11 130,31,900 2,438,360 9,438,100 54,873,600 24,555,470 Jan. 18 121,104,100 2,472,500 9,350,400 54,301,600 24,600,500 Jan. 18 121,104,100 2,472,500 9,350,400 54,301,600 24,600,500	do 78	do 1st M., unend. 6, '90 80 90 do 2d M., endorsed, 6, '90. 101 102
Jan 25 130,594,800 2,346,100 9,256,900 53,235,700 24,433,900 Feb. 1 180,405,700 2,096,700 9,872,200 54,738,490 24,311,300 Feb. 8 131,358,500 2,076,600 9,547,200 54,533,100 24,298,000	RAILROAD STOCKS.	Parkersburg Branch45
Feb. 15 131,570,200 1,759,800 9,419,900 54,411,600 24,210,300 Feb. 23 131,887,600 1,375,600 9,169,000 54,60,200 24,143,500	Catawissa	CINCINNATI.
Philadelphia Banks.—The following is the average condition of the Philadelphia National Banks for the week ending	Elmira & Williamsport	do 69
Monday, Feb. 22, 1875: Banks. Capital. Loans. Specie. L. Tender. Deposits. Circulatin.	Huntingdon & Broad Top 6 7	incinnati Southern RR. 7.308 101 108 1am. Co., Ohio 6 p. c. long bds. do do 7 p. c., 1 to 5 yrs. 108 108
Philadelphia\$1,500,000 \$5,362,900 \$30,000 \$1,537,0001 \$3,965,000 \$1,000,000 North America 1,000,000 4,853,000 1,650,000 4,253,000 768,000	Lehigh Valley 63 63% 63% Little Schuylkill 47% 45	do do lg bds, 7 & 7,30s *103 105 105 106 105 106 106 106 106 106 106 106 106 106 106
Gommercial 810,000 2,614,000 10,000 647,000 1,985,000 616,006 Mechanics' 800,000 2,014,800 3,730 496,380 1,392,100 473,125	Minehill 58 Nesquehoning Valley 921 Norristown 921	do honds long. 55 88 101 102 103
Bink.N. Liberties. 500,000 2,508,000 515,000 2,665,000 426,000 Southwark. 250,000 1,85,000 4,00 515,000 1,115,000 20,000 Kensington. 250,000 1,042,630 214,00 63,716 215,500	North Pennsylvania 52 54 11 Col Creek & Allegheny River 10% 11	do do 3d M., 8, 77 10 105 in Ham.& Ind.7s guar 82 85
Penn. 500,000 1,215,000 1,000 335,000 924,000 156,480 Western. 400,000 2,279,337 31,474 861,072 2,616,030 2(9,600 Manufacturers'. 1,000,000 2,487,300 491,000 1,594,500 535,610	Pennsylvania. 17% 17%	Cin. & Indiana, 1st M., 7
Bank of Commerce 250,000 799,103 1,457 151,772 579,930 203,175 Girard 1,000,000 3,815,000 10,000 951,000 2,870,000 600,000 Tradesmen's 200,000 1,422,000 6,000 339,000 1,073,000 177,000	Philadelphia & Trenton 132 152 152 West Chester new, pref.consol 53 51	do do 3d M., 7, 84., 52 91
Consolidation 300,000 1,141,405 201,053 103,352 270,000 City 400,000 1,452,443 291 323,377 857,550 349 851	CANAL STOCKS.	Dayton & West., 1st M., 7, 1905. 88 90 do 1st M., 6, 1905. 18 81
Corn Exchange 500,000 1,988,000 7,317 495,000 1,954,000 450,000 Union 500,000 1,64,300 6,000 318 300 1,445,000 341,000 First 1,000,000 4,248,000 7,000 1,783,000 4,558,000 768,000	Lehigh Navigation	do (I. & C.) 1st M., 7, 1888 90 92
Third 300,000 969,385 212,000 933,820 251,233	Schuylkill Navigation	Columbus & Xenia stock 101 103
Elghth 275,000 1,031,000 292,000 887,000 235,610 Gentral. 750,000 4,632,000 27,000 9,2,000 3,914,000 550,000 Bank of Republic. 1,000,000 2,014,000 449,000 928,000 786,000	Allegheny Val. 7 3-10s, 1896 85 86 I.	do 8 p. c. st'k guar 101 × 104 100
Security\$250,000 657,000 960,000 386,000 182,000 otal\$16.435,000 \$58,818,394 \$213,969 \$16,433,827 \$17,270,290 \$11,337,271	Belvidere Delaware, 1st m, 6, 771 96 L	ouisville 6s, '82 to '87
The deviations from the returns of previous week are as follows:	Camden & Amboy, 68, 75 1021/4 do do 68, 783 96	do Water 68, '87 to '89 '4 55 do Water Stock 68, '97. 82 83 83 83 83 83 83 83 83 83 83 83 83 83
Loans. Dec. \$283,546 Deposits. Dec. \$861 930 Specie Dec. 88,060 Circulation Dec. 50,415 Legal Tender Notes. Dec. 400,506 Circulation Dec. 50,415	do do mort. 6s, '89. 103 106 103½ Cam. & Atlan. 1st m, 7s, g. 19(3) 106 J	do special tax 68 of '89. 83 84 eff., Mad. & I,1stM.(I&M)7, '81 88 89 71 72
The following are the totals for a series of weeks past: Date. Loans. Specie. LegalTender Deposits. Circulation	Cam & Burlington Co. 63, '97. 91 96 L	do do 1st M., 7, 1906 85 00 001sv.C. & Lex., 1st M., 7, '97 74 001s & Fr'k., 1st M., 6, '70' 78 85 86
Jan. 11. 59.623,422 495.955 15,144,954 47,336,480 11,416,592 Jan. 18 60,687,330 488,346 16,191,037 49,280 815 1,489 576 129. 25 59.515,706 529,297 17,116,64 49,448,502 11,401,469	do new 7s, 1900	do Louisv. Loan, 6, 81, 94 95
Feb. 1 59,303,018 438,839 17,132,815 49,316,453 11,383,343 Feb. 8 59,401,643 377,051 17,111,185 48,600,478 11,395,217 Feb. 15 59,105,840 602,049 16,881,653 48,132,200 11,387,719	Connecting 68 1900-1904. Dan., H. & Wilkes, 1st m.,70,787 40 D-laware mort. 6s, various	do do (Leb. Br.) 6, '86 83 84 64 60 1stM. (Mem. Br) 7, '70-'75. do 1stM. (Leb. br. ex) 7, '80-'85 884 894
Feb. 22. 58,218,294 213,919 16,483,8.7 47,270,290 11,337,274	El & Wimenort 1st m 78. 30. 101	do Consol. 1st M., 7, 1898 88 89
WASHINGTON, D. CPRICES.	H. & B. T. 1st mort, 78, '90 107 L	efferson. Mad. & Ind
Wash. Co. S. bonds, 78, 75, 76, 77 83 92 Fund. Loan (Leg.), 68, g, 1902	1 thaca & Athens g. 78, '90 96 3 Junction 1st mort. 68, '85 50 50 8	t Louis 6s, Long Bonds 94½ 95½
Chicago Relief bon 18, 1877	Lehigh Valley, 68, 1898	do do do (new)* 101½ North Missouri, 1st M. 7s 53% 84¼ 1. & Pacific guar, land grants 40
Water Stock bonds, 7s, 1592. 85 854 Cers. Gen. 1mp. 5s, 1841. 30 973. Water Stock bonds 7s, 1901	do do con m 68 1923 95 1 97%	Pacific (of Mo.) 1st M. gld
Fund. Loan (Cong.) 3.55s, 1924 70 76% do 1873 89 89 do Series. 69		do do stock 44½ 45 (ansas Pacific stock 3½ 4 1
5 year Cers., 73-10, 1875 97 100 Certificates, Sewer, 8s, 1871-77. Fen year Bonds, 6s, 1878 86 87% Water Certificates, 8s, 1877 91 95	do gen. mort. 7s. 1903 102 103 Oil Creek & Ala. R., con. 7s, 88. 61	do do do F.&A 65% *And interest.
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Digitized

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

United States Bonds and active Railroad Stocks are quoted on a previous page and not repeated here. Prices represent the p cent value, whatever the var may be. "N. Y. Local Securities" are quoted in a separate list.

SECURITIES.	Bid. As	sk.	SECURITIES.	Bid.	Ask.	SECURITIES.	F	Ask.		SECURITIES.	99)	A81
State Bonds.		Marip	erland Coal & Iron osa Land & Mining	Co	7	alloville & S. III. R.	st m. 88.	76 77 77 97	Oswego	& Southwestern RR. 8 & Rome 7s, guar Pekin & J. 1st mort	90 1	100 75 42
ama 58, 1883 o 58, 1886	}	Maryl	do and Coalvlvania Coal	16½	17% T	ol Peoria & Warsav do do	W.D	65 65		Rock I. 7s, gold iron & L. M. 7s, gld, en do 7s, gold.		35 94
o 88, 1888 Euf 'la R.		Spring	Mountain Coal airoad Bond y & Susq., 1st bone	18. 107	100	do do	2d mort consol.7s	80 % 83	Bockf'	n Palace Car Co. stock lo bds, 8s, 4th serie 1, R. I. & St. L. 1st 7s, gl	92 d	94 29
nsas 6s, funded	25 10	do	do 2d do	101	23%	do do 18t m	St.L. div	58½ 59½ 50 51	Rome d	W. & Ogdensburg 78		98 46 60
78, L. R., P. B. & N. O	10	do	do go C. Rapids & Minn. 1 apeake & Ohio 6s, 1	st 78, g 45		do do con.	st mort	33 38 76 78	Sioux (City & Pacific 6s Pacific 6s, goldrn Minn. construc. 8s.	62 40	68 55 75
78, M88. O. 68 18. 18. 18. 18. 18. 18. 18. 18. 18. 18	113	Chica	do do e go & Alton sinking	fund. 100		winer & Toledo 1st	mort. 1890	523 53× 55 57	st. Jo.	& C. Bl. 1st mort. 10s.	80	30
necticut 68	85	Jolie	do income	103 ort. 108	I	llinofs & So. Iowa, 1 Afayette, Bl'n & Mi	ss., 1st m.	60	St. Jo.	& Den. C. 8s, gld, W. 1 do 8s, gld, E. D	8	3.
78, new bonds 78, endorsed	89	Loui St. L	siana & Mo., 1st m. ouis, Jack. & Chic.	1st m. 1001	113	Pekin, Lincoln & Dec Cin., Lafayette & Ch Del. & Hudson Canal	ic., 1st m., '91		St. Lou	do 2d, gua	r. 80	10 8
ana 5s	100	Chic	ago, Rk. Island & J	Pacific. 1063	1111	do do do los les les les les les les les les les le	1877 mort		St. L. d	k I. Mt. (Ark. Br.) 18, 8 orn Central of N. Y. 78.		8
War loantucky 68	100	dd dd	do 18t COI do con. CO	nv	108	Nashville & Decatur South Side, L. I., 1st Western Union Tel.	m. bonds.	100½		& Logansport 78 Pacific, So. branch, 68 Il Valley 1st 78, gold	, g	6
do do new floating deb	ot ···	Mil. do	do do 78 gold	3-10 do		Mincellaneou Atchison & P. Peak, Atlantic & Pacific L.			West Wisco Sout	Wisconsin 7s, gold nsin Valley 8s .hern Securitie	65 8.	1
do 6s, levee bondsdo 8s, do	: :::	do	do 1st m.,	La C. D & M.D I. & D	. 80	Atchison & Neurasa	a, 8 p. c ckd m. 7s	x100 102	Atlant	CITIES.	72	8
do 88 of 1910 chigan 6s, 1878-79	103	do do do	do 1st m.	H. & D C. & M	19%	do do 2d S	., do 78	100	Chant	sta, Ga., 7s, bonds		1
do 78, 1890ssouri 68, due in 1875	1001/4		do 2d m.	do	1	do do 5th	S., do 8s S., do 8s S., do 8s	101	Colum	eston. S. C., 7s, F. L. bo ibia, S. C., 6s	73	
do do 1876 do do do 1877	98	do	do ex	t'n bds.		do do Crest do do Chari	div.), g. 48	45 50	Macon	n 7s, bonds his old bonds, 6s new bonds, 6s	45	
do do 1879 do do 1890 unding bonds due in 1894.	95	96 do	do cp	gld.bds 80	801/2	Cairo & Fulton, 18t California Pac. RR.	78, gold 68, 2d m	60 80	Mobil	end., M. & C. Rit.	35 40	
ong bds. due '81 to '91 inc Asylum or Univers., due 18	92.	101 Gal	ena & Chicago Ext	nort 102	105 1/2	Canada & Southern Central Pacific 78, 9 do Lan Central of Iowa 1st		95 100	Mont	gomery 8sville 6s, old	70	
lo do do 18 lo do do 18	86. 94 87. 94	Chi	insula, 1st mort., c c. & Milwaukee, 1s iona & St. Peters, 1	t mort. 95		Kookuk & St. Paul	88	. 101	New	Orleans 5s	49 32	
do do cou do 6s, Canal Loan, 18	ip. 106 1/2	100/0	lona & St. Peters, I lo do 2 C., C. & Ind's. 1st m ., Lack. & Western do do	Ta & F 106	108	Carthage & Bur. 88	an. 8s.	101	de de	gold 7s, quarte	erly 38	
do 68, do 18	78. 110 87. 114	Mo	do do do do rris & Essex, 1st m	ort 110	110	Ouincy & warsaw	88 Burn	101 101 1 35	Norf	olk 6s		- 1
do 68, do coup18	883. 114 891. 114		do hond	010	7	Chicago & Iowa R	. 8s 5	101	Sava	mond 6s nnah 7s, old o 7s, new	83	- 1
do 68, do do19 do 58, do do19 do 58, do do19 orth Carolina 68, old, J. &	376. 110	Er	lo do 7s of le, 1st mort., extend	1871 io	51/2 1051/2	Chic. & Southwest	ern RR. 78	68 41 4	3	nington, N. C., 68, gold do do 88, gold RAILROADS.		
do N. C. RRJ. &	J	de	2d mort., 78, 187 3d do 78, 188	$\frac{9}{3}$		Col. & Hock. V. 1st	10, 10 3 000	rs 85 9	Ala.	& Chatt. 1st m. 8s., end & Tenn. R. 1st mort. 7 do 2d mort. 78	s	::
do do coup off.J. &	Ö		5th do 78, 188	gold bds.	··· 98 ··· 103	Chicago, C. & Dub	mmev 18	30 4	0 Atla	do stock	1	
do New bonds, J. &	J	Bu	ff., N. Y. & Erie, 18	arge bds		Chic Dany & Vit	cen's 78, g	B. 1 00 . 1	de		78 100)
do Special tax, Clas	8 1.	d	o do 88, conv	c., 1875	34% 34%	Connecticut Valle	ern 1st 7s.	65	2	do consol. m do stock rlotte Col. & A. 1st M.	60)
do do Clas ohio 6s, 1875do 6s, 1881	100		abuque & Sioux Cit do dar Falls & Minn.	1st mort.	83 40	Dan., Urb., Bl. & I Des Moines & Ft.	Dodge 1st & In. RR.	78 8s	Cha	do do stock rleston & Savannah 6s annah & Char. 1st m. 7	end	
do 6s. 1886 Chode Island 6s South Carolina 6s	104 30	M	ich So 7 n. c. 2d m	ort	02 06 106 ¹	Detroit & Bay Cli Detroit, Eel River	y 88 guar. & Ill. 88 e M. 1st m.	88 60	70 Che	raw & Darlington 78 t Tenn. & Georgia 68 t Tenn. & Va. 68, end.	Tenn 65	 5
do Jan. & July do April & Oct do Funding act, 18 do Land C, 1889, J.	30	C	ich. S. & N. Ind., S. leve. & Tol. sinking do do new b	g fund	$01\frac{1}{2}$	do Dutchess & Colur	nbia 78	50	30 E. T	enn. Va. & Ga. 1st III.	50	0 5
do Land C, 1889, A.	1888.		do do new bleve., P'ville & Ash do do etroit, Monroe & T	ol. bonds.	01 98 01½ 100	Denver & Rio Gra	nae is, go wfordsv., 7	8 95	Gre	enville & Col. 7s, guar do do 7s, cert	51	
do nonfundable bo Tennessee 6s, old do do ex coupon	· 47	50 B	uffalo & State Line	78geon, 1st.	00 101	do do do	78, epuip & Nashy. 7	8	85 Mac	con & Brunswick end. con & Western stock. con & Augusta bonds.	78 75	5
do do new bonds. do do do ex	eries 48	12 40	do Cons. re	oup., 1st	00 100 100	Elizabethtown & Evansville, T. H.	& Chic. 78, Land gra	g. 80 nt. 95	85 q	o do endorse	ea	2
Texas, 10s, of 1876 Virginia 6s, olddo do new bonds, 18	366)	do Cons. re	eg., 2d	103	Grand R. & Ind.	A SOO AS	ar. 102 85		do do 20	ock . 10	69 10
do do do 18 do do consol. bondo do do ex matu de	3	7½ 58 N 2% 53	do 1st m. 8	8s, 1882, s. f.	::::	Grand River Vall	ey 88	d. 85	90 Mis	ssissippi Central 1st m.	88 6	80 67
do do do 2d s do do deferred bon Railroad 100k	ds		do do Jork & New F	consol. 78 Taven 68	102½ 103 99½ 160	Indianapolis & S	t. Louis 7s		~~	ssissippi & Tenn. 1st n do do conse ontgomery & West P. 1	DI. DB. 41	70 65
(Active previously quot Albany & Susquehanna Central Pacific	ea.)	71/5	do 68, 180	37al estate	9914 99	International (1)	conv. 88	93	98 Mo	nt. & Eufaula 1st 8s, g	end.	15 71
Chicago & Alton	i0)2¼ 103)7 108)5 105½	do 68, su do 78, 18 do 78, co	bscription. 76 onv., 1876	100%	Jack., N. W. & S	. F. ISL III. 1	old 62	67	bile & Ohio sterling do do do ex do do 8s, interes do do 2d mort.	st 6	67 62 57
Chic., Bur. & Quincy Cleve., Col., Cin. & India Cleveland & Pittsburg, g	uar	54½ 90½ 54½	do & Hudson, 1	st m., coup.	1i0 113	do 78, do 68, g	do new ld, June & lo Feb. &	Dec 58	00	do do stock Orleans & Jacks. 2d II	i. 88 9	8 90 85
Dubuque & Sioux City Erie pref Hannibal & St. Joseph, p	ref	2814 30	Undgon R. 78. 2d m	. s. fd. 1885	109 110	do 78, 1	876, land g eaven. br omes, No. 1	nch 64	OF HATE	Orleans & Opelous. 18	t m. 88	75
Illinois Central Indianap. Cin. & Lafayet Joliet & Chicago	te	97 12	do do North Missouri, 1st	mort ol. sink. fd.	1 000 1 0	do Sto	do No.	3	15 No	orfolk & Petersburg 18	78 d m. 88	88
Marietta & Cin., 1st pref do 2d pref.		8	do do cons do do 2d	do	81¼ 8 96½ 9	Kalamazoo & So Kal., Alleghan. Kal. & White P	geon 78	85	100 N	range & Alexandria, 18	ts, 6s	
Michigan Central Morris & Essex Missouri, Kansas & Tex	as	97 9772	do Cal. &	Oregon 1st.	84 % 8 84 8	Kansas City & C 4% Kan. C., St. Jo.	& C. B. 88 C	of '85	50	do do 30	18, 8s hs. 8s	74
New Jersey Southern N. Y., New Haven & Har Objo & Mississippi, pref	tford.	3 4½ 62	Western Pacific be Union Pacific, 1st	mort. bonds	93% 9	Keokuk & Des 1	K. 18t III. g	old.	60 R	ichm'd & Petersb'g 1st ich., Fre'ksb'g & Poto	conv.78	
Pacific of Missouri Pitts., Ft. W. & Chic., g	uar	98 9814	do Lar	ome past due king fund	106	Leav., Atch. & Leav., Law. & C	al. 1st m.,	10s 15 n. 7s. 88	25 R	ich. & Dany. 1st conso outhside, Va., 1st m. 8s	1. 65	65
Rensselaer & Saratoga. Rome, Watertown & Og	dens	7 10	do do	d mort	1011/2	Logans., Craw. Michigan Air L Monticello & P	ine 8s Jervis 7s,	gold	30 105 55	do 2d m., go do 3d m. 6s do 4th m. 8s outhwest RR. Gu, 1st		
do do do Belleville & So. Illinois	pref.	25 261/2	do do Pacific R. 78, guar Pitts., Ft. W. & Ch	Od mont	1lil	Montclair 1st 78	rovas g	old.	50	. Carolina RR. 1st m. 7	s, new.	١
St. Louis, Iron Mount. & Toledo, Peoria & Warss Toledo, Wab. & Wester	n, pref.		do Cleve. & Pitts. co	lo 9d mort	101 % 1	N. J. Midland 1	st 7s, gold		50 42½ 20	do 68 do 78		55
Miscellaneous N American District Tele Boston Water Power	graph		do do 4t Col., Chic. & Ind.	h mort C. 1st mort.	64	643 N. Y. & Osw. M	id. 1st 7s, 1 2d 7s. 0	COHV. 4	25 V	Vest Alabama 8s, guar. PAST DUE COUPON Cennessee State coupo	ns	4
Canton Co , Baltimore.		64 66	Rome, Watert'n		. ,	do Wes 894 N. Haven, Mide North. Pac. 1st 06 do La	t. Extensi	on 70	.) 5 111	irginia coupons		18

Investments

STATE SECURITIES, CITY SECURITIES, RAILROAD ISTOCK AND BOND LIST, CANAL AND MISCEL-LANEOUS STOCK AND BOND LIST.

[Entered according to Act of Congress, in the year 1875, by William B. Dana & Co., in the office of the Librarian of Congress, Washington, D.C.]

There have been no extraordinary features in investment securities during the month of February. The Toledo Wabash & Western Railroad was obliged to default on its interest due the first of the month, and it is hardly too much to say that this is one of the most unfortunate defaults that has occurred, and, until within the past few months, one of the least expected. The Wabash road had an established traffic, and for years a considerable surplus above the requirements for bonded interest, and paid the semi-annual dividends on its preferred stock with the reguiarity of an interest payment. The decrease in rates for freight has been one of the principal elements which have brought about the decreased earnings on most of the trunk lines, and now, at least, the shippers should feel satisfied that freight rates have reached a sufficiently low point. For the low rates of the present winter season the country is chiefly indebted to the Baltimore & Ohio Railroad, and while those who have merchandise to ship may rejoice in the low freights, the holders of railroad securities here and in London can hardly look with satisfaction on such a damaging competition and such unprofitable prices for transportation.

The following table shows the prices ("flat") of some leading securities, the per cent of interest realized per year on their cost, and the approximate accumulation of principal and interest in five years, and in ten years, provided interest was re-invested semi-annually immediately on its payment. In the case of gold bonds, the price is first reduced to gold and all the subsequent figures given in gold

, J						
	Int.	Last	Cost of	Int. per	Accum Princ. a	
	paid.	'flat.'			5 y'rs.	10 yrs
U. S. bonds of 1881, 6's gold	J.& J.	*1035/8 *1033/8	*\$1,036 *1,033	*5·76 *5·82	*\$1,343	*#1 000
do. 5-20's of '67, 6's gold do. ten-forties, 5's gold	M&.S.	*995%	*996	*5 00	*1,280	*\$1,806 *1,638
do. Pacific issues, 6's cur N. Y. State Bounty Loans, reg. 7's		118 105½	1,180 1,057	5.08 6.60		1,805 1,989
N.Y. Cen. & Hud. RR. mortg. 7's	J.&J.	1113/8	1,113	6.30	1,410	1,989
Cen. of N. J. Mort. b'ds '90, 7's do. Consol. 7's		108½ 103¾	1,033	6.79	1,410	1,989
Chic. & R'k Isl. 1st m. 7's Chic. & N. West. 1st m. 7's, 1885	J. & J. F. & A.		1,058 975	$6.60 \\ 7.21$		
do consol. mort. 7's gold	J. & D.	*68½ *83¼	*685 *832	*10.29 *7.22	*1,410	*1,989
do San J. Val. 1st m. 6's gold	A. &O.	*71%	*715	*8.45	*1,243	*1,806
do Cal. & Oregon 1st m. g'd 6s West. Pac. 1st m. 6's gold	J. & J. J. & J.	*72½ *75	*725 *750	*8.33 *8.00	*1,343 *1,343	*1,806 *1,806
	J.&J.	*80% 92½	*808 921	*7·40		*1,806 1,989
do. sink. fund 8's	M.&S.	853/8	853	9.41	1,479	2,189
Fort Wayne 3d m. 7's Ohio & Miss. 1st m. consol. 7's		991/8	991 976	7.07 7.14	1,410	1,989
	A.&O.	78 5/8	786	8.86	1,410	1,989

* In gold.

CANAL AND MISCELLANEOUS STOCK AND BOND LIST.

[Entered according to act of Congress, in the year 1875 by Wm. B. Dana & Co., in the office of the Librarian of Congress, Washington, D. C.]

DESCRIPTION.	Miles	Date of Bonds.	Size or par v'lue	Amount	IN	TEREST	OR DIVIDEND	s.	Principal.	
	of *	ne	4 C	Out-	Rate	When I	Where Payable	and	when Due.	REMARKS.
For explanation of all references see	C'nal	30	ar ar	standing.	per ‡	Payable.	by Whom.		Stocks,	
foot notes on 1st page of RR. Tables.			2 2		Cent.	Layable.	by whom.	•	last Divi'd.	
CARL F.							1			
CANAL.			-0	4 000 000		7 . 7	Distribute a	. 01	In	Del City to Chagenceles City Md (V 16
Chesapeake & Delaware—stock		1056	50	1,880,800	3 6	J. & D.	Philadelphia, o		July, 1886	Del. City to Chesapeake City, Md. (V. 18, p. 592.)
1st mortgage (originally \$2,800,000) Chesapeake & Ohio—stock	14	1856	var.	1,997,872 8,229,594		J. & J.	do	do	July, 1000	This Co. is making good progress towards
Maryland Loan, sinking fund				2,000,000		QJ.	Balto., A. Brown	& Sons	1870	meeting its old liabilities. (V. 19, p. 61,
Guaranteed Sterling Loan				4,375,000	5	ØJ.	London.	a sono.	1890	897.)
Bonds having next preference				1,699,500	6	J. & J.	Balto., A. Brown	& Sons.	1885	
Delaware Division-stock			50	1 633,350	4	F. & A.	Philadelphia, o		Feb.4, 1875	Leased to Lehigh Coal & Nav. Co., at int.
1st mortgage	60	1858	1,000	800,000	6	J. & J.	do	do	July 1, 1878	on bonds and 8 p. c. a yr on stock.
Delaware & Hudson-stock	148		100	29,000,000	5		N. Y., Bk of Com	merce.	Feb. 1, 1875	Stock increased \$5,000,000 in April, 1873.
Registered Bonds	148	1867	1,000	1,500,000	7	M. &N.		lo	1877	Leases Alb. & Susq. and Rens. & Sar
Registered Bonds	148	1869	1,000	3,500,000	. 7	J. & J.		lo.	1884	Railroads. Endorses \$4,000,000 bonds N. Y. & Canada Railroad. (V. 18, p. 472.
Registered Bonds	148	1871 1872	1,000	5,000,000 3,900,000	7	J. & J.	do do London.	lo	1891 July, 1875	503.)
Debentures, sterling		1873	1,000	850,000	6 g.	J. & J. A. & O.	N. Y., office, 71	R'wav	April 1878	000.)
C upon bonds		1874	1,000	5,000,000	7	J. & J.		lo way.	1894	
Lehigh Coal & Navigation-stock	48	1014	50	9,390,350	2	Q-M.	Philadelphia, o		Feb. 1875	Gross receipts in 1871, \$1,932,321; ex-
Loan, convertible, coupon, gold			1.000	856,000	6 g.	M.& S.	do	do	1894	penses, interest and taxes, \$1,729,592.
1st mortgage registered			1.00	5,566,277	6	Q = J.	do	do	1884	Excess of receipts, \$202,728. Cent. RR.
1st mort, registered, RR			1,000	2,000,000	6	Q.—J. Q.—F.	do	do	1897	of N. J. assumes \$2,310,000 of gold loan
Mort. loan, on equipments &c., gold			1,000	4,916,500	6 g.	J.&D.	do	do	1897	of 1897. (v. 18, p. 297, 504.)
Loan	1		1,000	762,779	6	J.& D.	do	do	1877	
do exten. conv. till Dec. ???		1872	1,000	592,100	6	J.& D.	do	do	1982	
Consol. mort. loan.				1,000,000	3	- '2''	Distanting		19:1	
Monongahela Nav. Co.—stock	83	1862	50	1,003,800 103,000	5	J. & J.	Pittsburg, offi N. Y., N. B'k of C	ice.	Traler 1 1007	
1st mortgage Morris—Stock, consolidated	103	31100000000000	1,000	1,025,000	6 2	J. & J. A. & O.	Leh. Val. RR. Co.	Phile	Fab 1 1875	Leased, April, 1870, to Lehigh Valley RR.
Preterred stock	103		100	1,175,000	5	A.& O.		io	Feb. 4. 1975	for 999 yrs. The lessees assuming bds
1st mortgage	103	1856	1.000	500,000	6	A.& O.		10	April. 1876	& scrip & paying 10 p. c. per annum en
2d mortgage	103	1860	1.000	285.000	6	F. & A.		lo	April. 19 6	
Boat loan	103	1865	var.	236,965	7			lo	Oct., 1899	11, p. 714.)
Preferred stock scrip dividend		1869	var.	103,164	7	J. & J.	do d	10	Feb., 1887	
Pennsulvania-Stock	327		50	4,477,150						Gross receipts 1874, \$546,328; net. \$310,142.
let M., guar. by Penn. RR., (\$5,000,000)	327	1870	1,000	3,551,000	6 .	J. & J.	Philadelphia of		July, 1910	Tarand forms I town 1 1070 to Did & Dand
Schuylkill Nav.—stock, common	108	• • • • •	50	997.349	30c.ins	F. & A.	Philadelphia, o			Leased from June 1, 1870, to Phil. & Read-
Preferred stock.		• • • •	50	3,131,850	60c.ins	F. & A.		do	Feb. 1, 1875 March 1897	for 999 years, at annual rent of \$655,000 including certain real and personal pro-
1st mortgage (due .872, ext. to 1897)		• • • • •	1,000	1,714,390 3,990,392	6	M. & S. J. & J.		do do	1882-1907	p-rty conveyed to P. & R. Last an-
2d mortgage			1,000	1,135,000	6	J. & J.		lo	1895	nual report in v. 18, p. 272.)
Common bonds			1,000	46,788	6	J. & J.		do	Jan., 1876	nual report in v. 10, p. 212.)
Improvement bonds.		1870	1,000	260,000	6	M.& N.		do	May, 1880	* *
Boat and car loan		1863	1,000	756,650	6	M.&N.		do	May, 1913	
Boat and car loan		1864	1,000	648,100	7	M.&N.		do	May, 1915	
Busquehanna & Tide Water-Stock	45		50	2,002,745			.,			Leased to P. & Reading RR. for interest
Maryland loan, 2d mortgage				1,000,000	6	J. & J.	Phila. & Baltin		Jan., 1895	on bonds and half of net earnings.
Susqh. ('a al, common bonds, 3d mort				1,311,000		J. & J.		do	Jan. 1, 1878	,
do pref. end T.W. priority bds.				325,316	6	J. & J.	do d	lo ·	Jan., 1894	
Union—stock	85	• • • • •	50	2,907,850	6	MEST	Philadelphia, o	eo Ma	Mar 1 1000	. *
1st mortgage	١		1	3,000,000	0	M. & N.	i Immaderphia, o	Juice.	(May 1, 1000	

1st mortgage	٠٠٠٠٠١ .	••• ' •••	1 ., !	3,000,0			ia, office. M	18y 1, 1885'
					MISCI	ELLANEOUS.		
DESCRIPTION.	Date	Size or	Amount Out-	Rate		NTEREST.	Bonds, § Principal, When Due,	REMARKS.
For explanation of all references, see noot-notes on 1st page of RR Tables.		value+	st'nding.	per t Cent	When Payable.	Where Payable and by Whom.	Stocks, Last Divi'd.	near near near near near near near near
Adams Express Co.—stock. Amer. Merchants' Union Ex.—stock, Amer. Dock & Imp. Co.—1st M., guar. Atchison Bridge, 1.t mort., guar. Atlantic & Pacific Telegraph—stock. Boston Water Power. Mortgage bonds (for \$2,800,000). Canton Improvement Co.—stock. Bonds for \$5,000,000, gold. Union R.R. bonds guaranteed. Cary Improvement Co.—stock. Consolidation Coal of Md.—stock. 1st mort. (convertible). 2d mortgage Cumberland Coal and I.—1st mort. do 2d mortgage Cumberland Coal & Iron Co—Stock. Dunleith Dubuque Bridge—bds s.f Ills. & St. Louis Bridge—1st M. coup 2d mortgage, coupon. 3d mortgage, coupon (for \$3,000,000) St. Louis Tunnel RR—1st mor. sterl Louisville Bridge—bonds. Mariposa Lande Mining Co.—stock. Preferred stock. Maryland Coal—stock. 1st mortgage bonds. Pullman Palace Car—St ck Quicksilver Mining Co.—Com. stock. Preferred stock 2d mortgage, gold Spring Mountain Coal.—stock, guar. Epruce Hill Coal.—stock. United States Express—stock.	1874 1873 1864 1872 1852 1369 1871 1871 1874 1873	100 1,000 1,	10,000,000 118,000,000 1,500,000 3,000,000 1,200,000 1,600 000 1,600 000 1,333,000 1,3383,000 1,3383,000 1,250,600 453,000 453,000 453,000 459,000 217,000 499,000 2,000,000 2,000,000 4,400,000 5,000,000 4,400,000 5,000,000 4,400,000 5,000,000 4,400,000 5,000,000 5,000,000 4,400,000 1,250,000,000 5,000,000 5,000,000 1,000,000 5,000,000 1,000,000 5,708,700 1,250,000 1,250,000 1,250,000,000 1,250,000,000 1,250,000,000 1,250,000,000 1,250,000,000 1,000,000	2 3 3 7s. 10s. 7s. 66 6 6 6 8 7 7 7 8 12 3 5 7 3 2 2	Q.—M. J.&J. M.&S. J.&J.	N. Y., Bank of N. Y. do New York, office. N. Y Cent. RR. of N.J. Boston Office. 1st coup due Dec., 1875. Boston, office. N.Y. Co's office, 71 B'y. do do do do do do do do N. Y. by Ill. Cent. R.R. New York and London do Lond., J.S. Morgan&Co N. Y., Gilman, Son & Co N. Y., Farm. L. & T. Co N. Y., E. Kelly & Co. Phila., Lehigh Val. RR. New York office.	Jan. 2, 1875 M'ch 1, 1875 Jan. 2, 1875 M'ch 10, 1875 M'ch 10, 1875 Jan. 9, 1869 Jan. 3, 1875 Jan. 1, 1887 Jan. 1, 1897 Feb. 1, 1879 Feb. 1, 1875 Sept., 1869 Feb., 1875 Aug. 1, 1881 Feb. 15, 1875 Lan. 1, 1881 Feb. 15, 1875 Lan. 1, 1888 Feb. 1, 1875 Lan. 1, 1889 Feb. 1, 1875 Lan. 1, 1889 Lan. 1, 1889 Lan. 1, 1889 Lan. 1, 1889 Lan. 1, 1881 Lan. 1, 1889 Lan. 1, 1889 Lan. 1, 1889 Lan. 1, 1875	Gross receipts 1874, \$938,449; net, \$107,5 = 0. Guar. by Ch.& S. W. H. & St. Jo., & Cen. Br U. H. Leases Franklin. (V. 19, p. 502, 633, 639.) See Chronicle, V. 17, p. 596; V. 18, p. 190, 295, 504, V. 20, p. 85. Chronicle, Vol. 14, p. 796; V. 15, p. 19; V. 16, p. 76, 828; v. 17 p. 21. A sufficient portion of new consol. mortgage held to retire old bonds. A review at som length of the annual report of 1873 is given in Chronicle. V. 18, p. 490, showing gross receipt of \$3,800.708, and working expenses, \$2,504.37. Guarantees also bonds of the Cumb. & Pa. RR. Total value of property about \$13,000,000. The limort. bonds have a sinking fund of \$55,000 or year. The Tunnel RR. bonds are redeemed an nually, from \$60,000 in 1877 up to \$197,000 in 1888. Latest litigation noticed in Chronicle, V. 19, 1639. Chronicle (v. 15, p. 523., v. 16, p. 325.) See election and brief report in Chronicle, V. 18, p. 247; also V. 19, 584; V. 20, p. 141, 162, 163.
Wells, Fargo & Co. Express—stock Western Union Telegraph—stock 1st mortrage Real estate bonds, gold, sink, fund	1872	1,000	5,000,000 41,073,410 4,418,900 1,498,000	2 7 7 g.	J. & J. Q-J. M.& N. M.& N.	New Yorl office. New York, office. N. Y., Bank of N. Y. N. Y. Union Trust Co.	Nov., 1875	The Co. holds \$7,237,735 of their stock. New more gage of 1875 is to retire bonds falling due in No See annual report, V.19, p. 399; also, p. 19, 24
New mortgage, gold (for \$5,000,000)	1875	iòo	3,400,000	5	A. & O. M. & N.	Philadelphia.	Nov. 1869	617; V. 20, p. 77, 155.

STATE SECURITIES.

Inntered according to act of Congress, in the year 1875, by Wm. B. Dana & Co., in the office of the Librarian of Congress, Washington, D. C.]
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DESCRIPTION.	of	Size or par Value*	Out-	Rate per	When (ayablet)	TEREST. Where Payable and	Principal, when due.	REMARK 5.‡
For explanations see foot-notes.				per Cent.	ayablet	by Whom.		A bill mer record in December 1974 empiriting
State bonds, due in 1872 & extended do extended	1866 1866 1870 1866 1866 1868 1872 1873 1874 '70-71 1870 1870	100&c 100&c 100&c 100&c 100&c 100&c 1,000 1,000	\$168,000 1,941,000 473,800 688,000 64,800 82,500 648,000 877,700 5 0,000 659,000 185,000 311,000 300,000 2,000,000 2,000,000	5 5 6g.	M. & N. do do June 1. J. & J. do do do do do M. & S. J. & J. J. & J.	New York. do do do London. Union Bk. do do do New York. do do do New York.	May, 1892 May, 1886 May, 1886 June, 1890 1886 1886 1886 1888 Jan., 1892 1893 	A bill was passed in December, 1874, appointing Commissioners to "take charge of and ascertain liquidate and adjust," the legal liabilities of the State on its bonds. See Chronicle, V. 19. p. 687 V. 20, p. 139. A law was passed in April, 1873 offering \$1.000 of direct State bonds for every \$4,000 of endorsed railroad bonds, and a limited am't of direct bonds have thus been issued. The Alabama & Chattanooga Railroad was offered for sale in May, 1874 but sale postponed to July 6, and then bids were not up to the minimum price; it is noticed for sale again, March 8, 1875 State interest in default from January, 1874 (V. 18, p. 87, 601, 629; V. 19, p. 637; V. 20, p. 189.)
State ctfs and Auditor's warrants (rkansas: Funding bonds of 1869 & 1870 Levee bonds (or warrants) Ten year bonds for deficiencies New bonds (for \$2,500,000) Floating debt To Memphis & Little Rock RR To Little Rock & Fort Smith RR To L. R., Pine Bluff & N. O. RR To Miss., Ouachita & Red River RF. To Arkansas Central RR Jalifornia:	1869-70 1871 1838-39 1872 1875 1869 1870 1870 1870	1,000 100&c 1,000 1,000 1,000 1,000 1,000	3,050,000 1,460,000 2,123.086 300,000 (?) 800,000 1,200,000 600,000 1,100,000	67	A. & O. do do do do	N. Y. Un. Trust Co. do do do N. Y., Union Trust Co	1899 1900 1882 1999 1900 1900 1900 April, 1900	Rate of taxation, 5 mills. Unfunded debt is most held by U.S. The State is in default for inte est. By the last assessment for 1572 and 1873 th total valuation of property was \$104.972.329. If Dec., 1671, the Governor decided that leve bonds could not be received for taxes. A nel law of 1575 authorizes \$2,500,000 of bonds to ps floating debt and State government expenses (V. 18, p. 350; V. 19, p. 167, 189, 637; V. 20, p. 139, 161.) The debt is being reduced by a sinking fun
Civil bonds, sinking fund, golddo Soldiers' relief bonds State capitol bonds Bonds of 1873. Connecticut: War bonds, 10-20 yeardo 20 yeardo 20 yeardo 10-30 yeardo non-taxable, 20 yr Cistrict of Columbia: Permanent imp't, gld, coup.or reg do do currency funding sonds (U. S. guaranty). Washington funding, gold Chicago relief Market House	1860 1870-73 1873 1861 1863 1864 1864 1865 1872 1872 1872 1872	500&c 100&c 1,000 1,000 1,000 100&c 500&c 500&c 50&c	907,000 101,500 110,000 500,000 1,497,000 907,000 877,000 1,318,500 1,741,100 4,000,000 790,000 8,000,000 2,250,000 100,000	6g.	J. & J. F. & A. Var. J. & J. J. & J.	Sacramento, Treasury. do do do do do do do do do Hartford, Treasurv. do N. Y. 1st Nation'l Bank do do do do N. Y. & Washington. Wasnington, D. C. do do	July !, 1831 Aug. 1, 1924 1892 Jan. 1, 1877 July 26, 189	The total assessed valuation of the District 1874 was \$98,231,000. (V. 19, p. 15, 61, 142, 189, 47, 637; V. 20, p. 83.)
Potomac Water. Corporation of Washington Corporation of Georgetown Plorida: Bds,'57,'68,'69, exch'ble for bds of '' Due School fund State bonds Consol gold bonds Loan to J., P. & Mob. RR Georgia: Western & Atlantic RR. bonds Atlantic & Gulf RR. bonds	1871 1873 1870 1848	1,000 1,000 1,000 1,000	485,000 1,500,000 252,317 312,522 262,045 850,000 502,200 4,000,000 237,500 600,000	5,6,7·3 6 6&7 6g. 8g. 6&7	Q-J. J. & J.		Jan. 1, 1908	Real and personal property about \$35,000,000; trate, 7 mills. Loan to J. P. & M. RR., is secur by mortgage on road. Comptroller's report State finances in V. 29, p. 161. (V. 16, p. 387; 17, p. 19, 323; V. 20, p. 161) Assessed value of property in 1874, \$273,000,000
Bonds, act of March 12, 1866 Bonds, act Sept., '70, gold Bonds, act Oct., '70, gold Bonds of 1872 Bonds for funding (for \$1,200,000.) Railroad endorsements Brunswick & Albany RR Interest bonds, inscribed stock Refunded stock bonds Normal University bonds	1866 1870 1870 1872 1873 1870-7 1870	1 500&c 1,000 1,000 250&c 1,000 1,000	3,900,000 2,700,000 1,880,000 807,500 858,750 7,545,900 1,500,000 940,445 320,000 28,600	7g. 7g. 7g. 8 . 7 6 6 6 6	J. & J. Q. —J. A. & O. J. & D. J. & J. do	N. Y., 4th Nat'l Bank. N. Y., Am. Ex. Bank. do do do do	July, 1886	of the quarterly bonds held by H. Clews & C the B. & A. bonds, \$1,500,000; and the follow RR. endorsements, viz: Brunswick & Alb., \$3, 000, Bainbr., C. & C \$600,000, Cherokee V \$300,000, Cartersville & V., \$275,000. Review State finances, V. 20, p. 83; see also, V. 19, p. 1 350, 3.5.) The debt has been rapidly reduced of late yes The assessment of all property in 1874 is \$1,1 0.13 463. The total amount of municipal bor registered with State was \$15,433,834; the Cou
Thornton loan bonds	is71 is73 is73 is61-'6 is64-6 is64-6 is53	9 100&0	250,000 910.000 3,904,753	6 6 7 7 6 6 7 7 6	M. & S. J. & J. M. & N. A. & O. Various July J. & J. do J. & J. Various	do do do do do New York. N.Y., Donnell, L. & Co do do do do N. O., La. Nat. Bank	Jan., 1880 after 1881 1876 1575 . 1883-'84 1876-'99 1884-'99	the total debt to \$25,000,000. Direct debt. Jan
Levee bonds	1866 1867 1870 1860 1866 1866 1870 1870 1870 1869 1869 1869 1818 1857	1,000 1,000 500 100&c 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	1,000,000 4,000,000 2,960,000 965,300 2,000 80,000 134,000 500,000 480,000 576,000 665,000 975,000	8 6 8 6 6 6 8 8 7 6 7 30 8 0 0 8 8 0 0 1 8 0 0 1 8 0 0 1 8 0 0 1 8 0 0 1 8 0 0 1 8 0 0 1 8 0 0 1 8 0 1	do M. & N M. & S J. & J. M. & S J. & J. do M. & S M. & S M. & S M. & S A. & O Various J. & J.	do do do N.Y., Winslow, L. & Co do do do N.O., La. Nat. Bank do do do do do do N.Y., Winslow, L. & Co do M. O., La. Nat. Bank N.Y., Winslow, L. & Co N.O., Citiz'ns' Bk of Lo N.Y., Winslow, L. & Co	1886 May 1, 190 March 1, 18' 1886 & '88 Sept., 190 Jan. 1, 1899 Jan. 1, 1899 May, 1910 1899 1909	1874, was \$22,433,500; contingent debt, \$5,485.6 temporary \$2.074,580; total outstanding, \$29,9 782. It was decided that bonds authorized to vious to the amendment might be issued. If the sum of the funding bill of Jan. 24, 1874, scaling the down to 60 per cent of the face value (see V. p. 87) has not yet made much progress. To real and personal property in 1878 assessed \$228,666 653. Rate of State taxation, in 1873, wills. In June, 1874, payment was commenced N. O. of interest due up to Jan., 1874, but wonly continued in small amounts, as money we received from tax collectors. (V. 17, p. 19, 51, 51, 51, 51, 51, 51, 51, 51, 51, 51
do to N. O., Mob. & Texas RI Consolidated funding bonds. Maine—Civil loan bonds. War loan bonds. Bounty do do qo Municipal, War Debt assumed Maryland—Balt, & Ohio RR, sterlin Chesaneake & Ohio Canal, st'g. Susq. & Tide Water Canal Railroads and canals. Eastern Shore RR. Baltimore & Suq, RR. Chesapeake & Ohio canal Balt. & Susquehanna RR. Annapolis & Elkridge RR.	1874 1863 1863 1863 1864 1864 1868 1838 1838 1838 1838 1839 1839 1839 183	51 500&c 500&c 1,000 500&c 100 &c	2 525,00 475,00 2 8,832,50 2 8,832,50 2 3,084,40 2,112,22 2,650,33 760,00 156,634 31,06 269,00 529,78 299,43 62 61	5 6 6 6 6 6 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Various M. & S F. & A J. & D J. & J do do Quarter A. & O Quarter J. & J Quarter A. & O	Augusta and Boston. Boston, Suffolk Bank do do do do do Augusta and Boston. London, Baring Bros do do Baltimore, State Agent do	Jan. 1914 1875-78 Mar., 1883 Aug., 1880 June, 1889 Oct., 1890 1890	The sinking funds Jan., 1874, were \$1.255,746. Valtion of total taxables in 1874, \$250,000,000. The in 1873, 5 mills. Governor's message finances in Chronicle, V. 18, p. 63. The assessed valuation of property in 1873 of \$124,672,712, on which the rate of taxation was cents per \$100; income from dividends on road, canal and other stocks owned by the St. was \$133,955. The State has largely assist canals and railroads, and holds \$4,455,464 of sto and bonds of solvent companies, besides \$66 in the sinking fund, leaving only \$6,219,17 debt, without any offset; the State also holds.
Defense Bounty Loan Deaf and tumb Asylum Loan Md. Hospital loan, 10-15 years. Maryland State Loan Massachusetts—Lunatic Hosp. (W.M. Back Bay Lands Loan Union Fund Loan do d	1877 1877 1877 1877 1878 1861-'6 1863 1863 1864 1866 1866 1866 1866 1866 1866 1866	1,000 & 1,000	869,05 50,00 220,00 1,850,00 888,00 200,00 4,379,50 c. 4,00,74 999,94 c. 554 18 c. 966,50 2,952,40	0 6 6 6 6 6 6 6 6 6	M. & N J. & J do do do M. & N do J. & J do do do do do do do do do do do do do	Boston, Treasury, do London, Baring Bros London, Treasury, London, Baring Bros	1885 April,1882- June, 1877 May, 1880 July, '75-" July, 188 July, 188 May, 1894 May, 1894 May, 1894 July, 188 Oct., '88-" April, '80- April, 188	By a law of 1862 all interest on the debt Massachusetts is paid in coin, excepting on temporary loans. During 1873 debt was incres 8 \$785,100. The sinking lunds in Jan., 1874, w as follows: Almshouse, \$41,918; debt extingu ment fund, \$244,026; Back Bay, \$220,000; Ur fund loan, \$2,750,005; coast defense, \$506, bounty lund, \$3,022,170; harbor land impre ment, \$154,439; Norwich & W., \$384,084; Tro Greenfield, \$1,755,156; war fund loan, \$1,000, Boston, Hartf. & Erie, \$797,901. Property turned for taxation in 1873, \$1,766,429,990; depo
Troy & Greenfield RR sterling do dollar bon Southern Vermont RR, Loan Norwich & Worcester RR. Loan Boston, Hartf. & Erie RR., sterli Harbor Land Improvement (5-20s Danvers Lunatic Hospi al	1873 1860 1853 1860 185 187 187	200 & 1,060 5,000 1,000 £2:00 1,000 1,000	5,598,91 700,00 200,00 400,00 3,599,0a 400,00 650,00	2 58 00 58 00 68 14 58 00 58 00 58	g. J. & J do A. & O g. J. & J do do do	London. Boston, Treasury. do do do do London, Baring Bros Boston, Treasury. do	July, 1891 July, '91-' April, 189 July, 1877 J.& J., 190 July, 189 July, 189	in savings banks, \$202,195,345; corpora property (above real estate and machine \$90,938,561. The loan to Boston, Hartford & R.R. is secured by deposit of \$4,000,000 "Berd mort. bends. Total real and personal prope 1871, \$1,831,601,165 (V.18, p. 63; V. 19, p. 117.

*Size, or par value.—This column shows the several sizes or denominations in which each issue of nones is made.
† When Payable.—I. & J. stands for Jan. & July; F. & A., Feb. & Aug.: M. & S., March & Sept.; A. & O., April & Oct.; M. & N., May & Nov.; J. & D., June & Dec.
Q.—J., quarterly from Jan.; Q.—F., quarterly from February Q.—M., quarterly from March.

‡ Remarks.—Figures in brackets at the end of remarks, in any case, refer to the volume and page of Cusonicus, containing fuller information.

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STATE SECURITIES.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION.	Date le	170 0-1.	monn+1		IN	NTEREST.	Principal	DWM ADV C +
For explanation of all references see foot notes on preceding page.	ot	S ze or A Value st	Out- t'nd.ng.	Rate per Cent	When Payable.		Principal, When Due.	REMARKS.‡
Michigan: Re. ewal Loan Bonds. Two Million Loan War Bounty Bonds Ste Marie Canal Bonds.	1863 1865	1,000 1.000 1.000 1.000	105,000 1,032,000 366,000 61,000	6 6 7 6	J. & J. do M. & N. J. & J.	N.Y., Amer. Exch. Bk. do do do do do do do do do	July, 1878 1878 & '83 May, 1890	The debt has been largely diminished in 4 last y18. Assessed valuation of real & personal property, 1871-2, \$630,000,000, and tax rate 2½ mills. Surplus revenue is applied to purchase of bonds. (V. 20, p. 139.) All these bonds are held by the permanent school
State Building Loando do d	1965 1868 1869 1873	1,000 1,000 1,000 1,000	100,000 100,000 50,000 230,500 2,275,000	77777	J. & J. do do J. & J. J. & D.	St. Paul, Treasury. do do do do do do do do	1877 1878 1879 1883–1903	fund. The "Minn. State 43R." bonds, repullated, have been held valifin a dictum of Judge Dillon of U.S. Circuit Court. Property valuation, by local census, 154, \$217,000,000, tax 5 mills. (v.18, p. 63, 247; V.19, p. 493.)
Railroad Bonds(not recognized). **Missouri:** State bonds	1858 '65-6 1868 1872	1,000 1,000 1,000	439,000 2,727,000 401,000	6 6	J. & J. do do.	N. Y., Nat. Bk of Com. do do do do do do	1833 1888 July, 1892 1874–1888	The Governor's message on finances, published V.20. p. 83. The valuation of all property in 1874 was \$589.174,215, upon which the tax is 4½ mills. The Hannibal & St. Joseph Railroad provides for the debt. Londs which fell due Jan. 1872
Bonds to North Mo. RR Bonds to Cairo & Fulton RR Bonds to Platte County RR Bonds to Iron Mountain RR Pacific RR of Mo	757-9 759-60 754-9 753-9	1,000 1,000 1,000 1,000 1,000	2,353,000 392,000 504,000 2,340,000 3,735,000	6 6 6 6	do do do do	do	1877-1883 1889-1893 1874-1889 1874-1889	were paid in gold, but since that time in currency, pursuant to a resolution of the Legislature; these bonds issue i to railroads are payable by their terms in "gold or silver." (V. 16, p. 154, V. 18, p. 874, 600; V. 19, p. 493, 502; V. 20, p.
Pacific RR of Mo S. W. or. Pacific RR. S. W. Br. Pacific RR. (guar.) Funding bonds Hannibal & St. Joseph RR. do renewal.	'57-66 '56-61 1874 '53-7	1,000 1,000 1,000	3,735,000 1,455,000 1,589,000 1,100,100 2,715,000 285,0.0	6 7 6 6 6	do do do do do	do do do do do do do do Bk of N. America	1876 1876 July, 1894 1874-1887	p. 154; V. 18, p. 374, 600; V. 19, p. 495, 302; V. 20, p. 83, 161.)
Nevada: State bonds to fund floating debt N. Hampshire: War loan coup. bonds	1871	1,000	160,000 418,000 600,000	10 6 6	M. & S. J. & J. M. & S.	State Treasury.	March, 1881	\$8,877.995; tax. \$1 12½ pr \$100, amounted to \$221,005. The Municipal loan of 1872 was issued gratuitously to cites and towns, the proceeds to be used in
do do Municipal war loan Stare bonds New Jersey: War loan bonds, tax free	1872 1873 1861	1,000 100&c 100&c	2,206,100 500,000 1,000,900	6 6	J. & J. J. & J.	Trenton & J. City.	Sept., '84-9 Jan., '92-1905 1879-80 Jan., '76-84 Jan., '86-96	thus assumed. Of first two classes of binds the principal is payable,
War loan bonds, tax free	1864	100&c 199&c 1,000	593,400 593,400 1,213,000 19,908,000 561,500	6 6 7 7	do do J. & J. do do	do do do do do N. Y., Manhattan Bank. do do do Albany.	April, 1877 At will	debt nominally decreased in 1873-14, \$3,649,570.
do do deficiency loan. do do do do do	1848 1848 1848	tock in \$100 ples of \$100.	900,000 800,000 1,537,887 473,000 880,000	5g. 6g. 5&6g. 6g.	do do do Q.—J.	N. Y., Manhattan Bank. do do do Albany. N. Y., Manhattan Bank. do do do	July, 1875 July, 1878 At will. Oct., 1875 Dec. 1877	Assessed valuation of real property in 184, by the Board of Equalization, \$1,750,688 918; of personal, \$418,903,955; total, \$2,169,307.873; actual value estimated to be \$4.168,330,757. Tax rate in 1874, 714 mills. The local debts to be \$4.168,330,757.
Canal Debt, 3, or Constitution and Art. 7, Sec. 12.	1872 1873 1873 1874	Reg d	880,000 1,551,900 847,500 4,212,600 2,000,000	6g. 6g. 6g.	J. & J. J. & J. J. & J. A. & O.	do	July, 1887 Jan. 1, 1883 July 1, 1891 Oct. 1, 1892	of counties, \$40,083,204, and towns, \$30,180,181 (V. 18, p. 63, 502; V. 19, p. 350; V. 20, pp. 28, 60.)
Comptroller's bds (by Rev. Stats) North Carolina—RR. & imp't bds, old RR. & imp't bds, old do do new (not spec'l tax do do do do	d	500&c 500&c 1,000 1,000	66,473 4,738,800 3,639,400 2,383,000 1,695,000	5&6g. 6 6 6	J. & J. A. & O. J. & J. A. & O.	Albany. New York. do do do	'68-'98 do do	Extract from Treasurer's report in Chronicle, V. 20, p. 84. Total property assessed in 1872 at \$123,507,628, a low valuation. Int. is paid on bonds issued to N.C. Railroad (\$2,794,090) as State holds \$3,000,200 stock and receives dividends thereon,
Funding bonds, since wardo do do Go Regist'd certificates of literary fund Penitentiary bonds, act Aug. 21, '68 Special tax bonds.	d 1868 1867 3. 1868	100&c 100&c	2,417,400 1,711,±00 383,045 4±,000	6 6 6	J. & J. A. & O. J. & J. A. & O. A. & O.	do do Raleigh, Treasury, New York, do	Jan., 1900 Oct., 1898 Indefinite. Oct., 1898 '98-'99	93,000,200 stock and receives (Vol. 17, p. 246, 595. Other interest in default. (Vol. 17, p. 246, 595. 691, 803; V. 18, p. 166, 629; V. 20, p. 84, 161.)
Special tax bonds	70 1850 5 1850 1. 1860	1,000 100&c 100&c 100&c 100&c	11,407,000 147,180 1,555,900 4,073,817 2,400,000	6 6	A. & O. J. & J. do do do		Jan., 1876 July, 1881 Jan., 1887	Governor's Message on finances, V. 19, p. 582. The total valuation of property in 1874 was \$1,580,374,324. The State tax was 2½ mills and local taxes high. The cebt is provided for by sinking funds. Taxa-
Oregon: Bounty bonds Willamette Canal and Lock Pennsylvania-Inclined plane loan Coupon loan, April 2 (\$28,000 reg.)	1870 1849 1852	1,000	46,027 200,000 400,000 396,000	7 7 6g. 5g.	J. & J. do A. & O. J. & J.	Phila., Farm. & M. B'k.	July, 1882	Relief bonds and 1 mill for Bounty bonds. Revenue is raised from numerous sources, principally from corporations. Taxes are levied on pally from corporations. Taxes are levied on the pally from corporations.
do do	1852 1852 1852 g) 1853	1,000 1,000 1,000 1,000 1,000 50&c	\$7,000 2,867,000 4:0,500 273,000 1,256,4:0	1 4 kg. 5 g. 5 g. 5 g. 6 6	F.&A. do do do	do do do do do do do do	Aug., 1877 do Aug., 1878 Feb., 1872	at \$165,362,443, and the tax was \$5:9,610. Funded debt diminished in 1874. \$1,230,185. Balance in Treasury at close of fiscal year, \$1,034,551. State holds \$1,754,321 in stocks and \$9,000,000 or railroad to the control of the contr
Stock loan of Feb. 2 (registered) do do do do do do (cp. & reg.) do do (cp. & reg.) do do (cp. & reg.)	1867 1867 1867 1867 1867	50&c 50&c 50&c 50&c	92,350 7,890,550 90,400 9,271,850	5 0 0 5 0 6	do do do do	do d	Feb., 1872 Feb., 1877 Feb., 1877 Feb., 1882 Feb., 1882	bonds. Interest is paid in gold on all loans prior to 1867. Any coupon bonds may be changed to registered. The bonds due in 1877 are payable at any time till 1882; those of 1882 till 1892. (V.18, p. 64, 398.)
do do (registered) Chambersburg ctfs, May 27, (reg. Agricultural College land scr.p Rhode Island—War bonds	1867 1871 1872 1862 1863	1,000 1,000	723,950 82,169 500,000 1,019,000 205,000	5 6 0 6 0 6 6 0 6	do do M. & S. A. & O	Harrisburg Treasury. do do do Prov., R. I. H. & T. Co.	June, 1876 March, 1882 April, 1893 July, 1893	Debt was all created for war purposes and is being steadily diminished. The valuation of real and personal property. April. 1873, \$247,798,580. and
South Carolina—State stock State House stock, 1st issue do do 2d do	1863 1864 1794 1836 1857	1,000 1,030 var. var. var.	668,000 746,000 38,837 188,883 121,051	0 6 0 6 7 3g 5 6g 1 6g	J. & J. F. & A. Q.—J. J. & J.	do do do do Columbia, St. Treas.	August, 189 At pleasure Jan. 1, 1877 Jan. 1, 1883	tax of 20 cents on \$100. The funding law approved Dec. 22, 1873, provides for scaling down the old debt by giving new bonds to extent of 50 per cent, and declares, you the
do do 31 do do do 4th do do do 5th do	1858 1859 1861 1353-1	var. var. var.	296,700 215,107 123,173 287,000 884,113	69 69 60 60 60	g. do do g. do co do	do do do do Columbia & N. Y.	July 1, '83-8 July 1, '87-8 July 1, '82-8 187!-80	conversion bonds to the amount of conversion bonds to the amount of conversion bonds to the amount of the amount o
Funding bonds and stock Blue R dge RR bonds Funding bill: receivable Payment of interest Funding bank bills	1866 1854 1868 1868 1868	1,0 0 1 000 1,000 500&c	867,000 36 ,000 817,000 1,109,550	00 6g 00 6g 00 6g 50 6g	g. do most J.&J.	Columbia, Treasury. Columbia & N. Y. do do do	July 1, 75-7 July 1, 75-7 July 1, 1888 July 1, 1889 July 1, 1889 July 1, 1889	debt when fun led will amount to the following state of taxation of state of taxation, 12 mills. (V. 19, p. 3s; V, 20, p. 84.)
Conversion bonds an stock Land com n ssion bonds Fire loan bonds, sterling do stock, dome-tic Bonds—Relief State Tr asury	1869 1869-77 1838 1838 1863	500&c 500&c	1,470,300 261,000 481,94 292,64 616,00	00 69 00 69 14 59 11 64 00 7	g. A &O g. Q.—J. g. Q.—J. J. & J.	do London Columbia Colum & Fi c 1 Ag.N.	July 1, 1868 July 1, 1868 Y 1888	3 3
Consol. bond, or coupon do stock	1873 1873 1873	var.	1,3.5,00.1 16,08 4,7.7,60 4,000,00	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	J. & J	New York or Columbia	July 1, 1893	The law passed in March, 1873, provided for funding all outstanding, legally i sued bonds, due or
Turnpike road stocks Bank T nn. stock Railroad stocks Hermitage purchase bds State Capitol stock	Jan. 1. 1871	var	4,083.99	6	& 514	ank of Ne which han which han registry a sinp.	1868-93 1898 1870-73 1892 1869-92	to become due before Jan. 1, 1813, as well past due coupons, and coupons maturing on or before Jan. 1, 1874, in a 10-40 year 6 per cent bond. Interest was resumed July, 1, 74. The total debt here given is substantially, according to the last here given is substantially, according to the last here given is substantially, according to the last
Rauroad debt— Bon is end reed for railroads) Ronds loaned to RR.'s. old.	872	1,000	735,55 2,172,00	. 1		is paid at the Bank of Non the Bank of Non the old bons which have seented for registry and the official stamp.	::::	ducting bonds paid in by railroads amounting altogether to \$12 282,796. The Comptroller estimated debt of solvent railroads, \$3,953,38c, due mated debt of solvent railroads, \$3,953,38c, due
Bds is used to RR.'s since 'c6- Green issue, no letter New serie-, letter B do not lettered Green issue, no letter Bds to fund int. on abo e to Jan.,	1865-1 1865-1 1868-1 1861-1 1861-1 1861-1	-67 -'9 -69	15,767,99	$\begin{bmatrix} 22 \\ 6 \\ 6 \\ 6 \end{bmatrix}$			1892 1900 1900	bonds that will pay in elect. 25,1120,000 est. \$260,640; balance revenue due, Jan. 1, 1873, \$1.319,234. A lat r statement of all the items is given in Gov. Brown's letter, V. 19 p. 167. Total given in Gov. Brown's letter, V. 19 p. 167.
Floating debt—Bk of Tenn. note	es.	3	3,249.69 4,533.09 75.10 476,83	90 95 6 00 34	5	Interest i york oan i n been preceive		valuation of real estate about 40 state at rate of taxation is 40 cts on the \$100, but a lax is laid on other sources of revenue. (V. 18, p. 143, 217, 350, 497; V. 19, p. 167; V. 20, p. 14, 84, 161.)
Loan account Texas—Funding Sta e debt Frontier defence, gold Deficiency bds, act 1871 B nds, a t Dec., 1871 (for \$1,900.0)	1866& 1870 1871	1,0°0 1,000 1,000	300 00 199,60 4 1,00 257,00 1,600 0	00 6 000 7g 000 7g 000 10	J. &	J. New York. S. do	Jan. 1, 187 1890-1910 March 1, 18	About \$10,000 of the debt lend \$1,000 of the debt lend \$1,000 of taxable property 1874, \$241,841,860, against \$207,920 526 in 1872. Tax rate in 1874, 50, (V. 19, p. 15, 117, 142.); 20, p. 84.)
University and School bo ds Vermont—War loan bonds, coupon o do régister Vrginia—Old bonds, coupon do registered	n 1862 red 1 62 1851- 1851-	2 2 500&c 500&c -61 500&c var.	c 537,0 114,0 163,0 *7,562,6	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	6 6 J.& I do J.& J. &	D. Bost., N. B. Mut. Red' Montpelier, Treasury New York. Richmond, Treasury	1886-1895 At pleasur	cultural College. Sink. fund Aug. 1, '74, \$31,932. Cultural College. Sink. fund Aug. 1, '74, \$31,932. All the amounts marked (*) may be funded under Act of 1871 amende 1 in 1872 into Consolidated Act of 1871 amende 1 in 1872 into Consolidated
do sterling Funded bonds coupon do do registered do do sterling coupon	1851 1866- 1866-	1 £100& -67 500 var. £100	1,965,0 700,0 466,2	000 5	5 do 6 do 6 do 5 do	New York. Richmond, Treasury	7. 10 to 34 yea do 1905 1905	ars The sinking fund holds \$2,446,988 of State bends and certificates. Interest due lan., 1874 was pa d in part (2 per cent) Jany 1874. Assessed value of property in 18.3, \$329,424,152; tax rate, uppaid
Consol. (Act '71) counon, received do do reg., conv. do do (Act '72), coup. to trec's do do reg do Deferred certificates (W. Va.).	able 1371 1871 able 1872 1872	1 10 & 0 1 100& 0 2 100 & 0 2 100& 0 1 var.	c 17,231,1 c 2,951,9 c 1.412 (c 1,030.7 15,233.8	100 6 915 6 100 6 784 6 870 6	6 do do 6 do do do	do do do	1905 Contingen	Jan. 1, 1875, was \$2,732,230. (7, 19, p. 295; 502, 526, 582; V.20,p.14.)
Interest on sterling bt, funde	est. '71to'	l var.	212,6	870 608	do	London Baring B & C		4

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CITY SECURITIES.

[Entered according to act of Congress, in the year 1875, by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.]
Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables

Suppliant	1 4 5	Teat It	1	5112		rerest.		
DESCRIPTION.	of	par *				Where Payable and by Whom.	Principal when due.	REMARKS.‡
For explanation, see foot-notes. Continue Continue	1854 1864 1566 18 0 1870 2871 1371-72 1851&52 1565		252,000 46,000 155,000 343,000 50,000 293,000 200,000 500,000	6 6 7 7 7 6	M.&N.	J. Y., Duncan, S. & Co. do do dost., Merch'nts' Bank. J. Y., Duncan, S. & Co. do	Inno issuesi	1873, by State authorities was real estate, \$42,419,
Augusta, Ga: Bonds for various purposes	Var.	250&c	1,543,000	7	Var	Augusta.	1875-'89	The city credit has been losned extensively to rail-
Consolidated loan of 1890 Water loan Consolidated bounty loan Exempt do Public Parks (Druid Hill) Park improvement loan. Five million loan to B. & O. RR. One million loan, Pitts & C. RR. New City Hall. do do Consolidated loan. Court House loan. Funding loan. To West. Md. R.R. (for \$1,000,000). Jones Falls. Valley Raitroad. Patterson i ark Extension Endorscments for York & Cum. RR. do do West. Md. RR. do lo Union RR.	Var. 1854 1863 1865 1866 1863 1853 1853 1870 1864 1870 1872 1872	100&c	7,212,046 5,000,000 2,211,068 410,353 555,566 410,353 5,000,000 1,000,000 1,000,000 789,900 891,646 137,414 -00,000 232,000 1,000,000 232,000 1,000,000 1,375,000 117,000	666666666666666666666666666666666666666	M. & N. M. & S. M. & S. M. & S. Q - J J. Q -	Balt., Farm. & Plan. Bk. do do do do do Balt., Farm. & Plan. Bk Balt., Farm. & Plan. Bk Balt., Farm. & Plan. Bk do Balt., Farm. & Plan. Bk do Balt., Farm. & Plan. Bk Balt., Farm. & Plan. Bk do Balt., N. Mechanics' Bk Balt., N. Mechanis' Bk Balt., Register's Office do Balt., N. Central RR. Balt., N. Mechanics' Bk Balt., N. Mechanics' Bk Balt., N. Mechanics' Bk Balt., N. Mechanics' Bk	May 1, 1843 Sept. 1, 1893 Sept. 1, 1893 Sept. 1, 1890 Jan. 1, 1890 Jan. 1, 1886 July 1, 1884 Apr. 15, 1900 1885 July 1, 1890 1900 1902 April 9, 190 (ct. 1, 1886 Mch. 8, 1894 1875-785	roads, in exchange for their securities, which holds to the amount of \$14,000,000. The sinking fund for Falto. & O. RR. \$5,000,000 loan \$1,552,848, Oct. 3:, 1873; West. Md. RR. sinking fund. \$132,454 and the total of the several other sinking funds. \$6,296,256. balt. & Ohio RR. pays interest on \$5,000,000 loan; Water loan is paid by income of waterworks, and Public Perk by City Passenger Railway, and interest on \$1,457,500 by other companies. The assessed value of property in 1878 \$224,728,138; and tax rate \$1.63 on the \$100 for city purposes, and 17 for State. Population in 1870 was 267,354, against 212,418 in 1860. Loans are issued in registered stock. The fiscal year closes (cf. 31, and a brief review of 1873 will be found in Chronicle, v. 18, p. 64.
Bangor, Me: City debt propet Municipal Loan European & N. American RR Bangor & Piscataquis RR	1 18.4	100&c 1,0 (! 1,000 1,000	256,000 100,000 1,000,000 722,600	6 6 6 & 7	J. & J. J. & J.	Bost., Merch'ts' Nat. Bl Boston or Bangor. Bost., Nat. Bk Redemp do do	Jan. 1. 1894	Rate of taxation, 2.30 per ct. The toans to Burope
Various Trust Funds. Renewal City Debt, due 1854-55. For city purposes, War debt, &c. do do do Water loans. Ster. loan(street imp in Burnt Dis Roxbury deot assumed. Dorchester debt assumed. Consolidated St. Imp. loan, st'rling Charlestown debt. do Mystic water debt. Brighton debt. West Roxbury debt. Renewal of water bonds of '48. Renewal water loan, 1816-9, sterling Jity notes (new main) Act 1855. Water loan (Chesnut Hill Reso.). Boston Highlands.	1852-66 1853 1852-6 1864-7 1865-7 1870 1870 1870 1870 1870 1870 1871 1872 1861 1861 1865	1	336,759 583,205 4,765,903 16,805,675 1,756,000 £1,000,000 £1,000,000 152,500 3,893,415 1,327,349 1,403,400 626,190 688,000 0 1,949,711 384,000 2,376,000 700,000	56655%65.5566.65%75.556.65%75.556.65%75.556.65%75.556.65%75.556.65%75.556.65%75.556.65%75.556.556.556.556.556.556.556.556.556.5	do do do do do	Boston. do do do do do London, Baring Bros Boston. do London, Baring Bros Boston. do do do London, Baring Bros do do do London, Baring Bros do do do London, Baring Bros do do London, Baring Bros do do	1875-'88 1875-'88 1899-1900 1875-'94 1877'84 1875'84 1875-'92 1900-1901	177,840 in 1860. Valuation of real property incling an exations, in 1874, \$5:4,321,100, and personal, \$244,497,659; upon which the rate of taxation is \$15.60 per \$1000 for State, City and Copurposes. The net increase of debt in 1873-74 was \$9,805,511, of which about \$3.60,000 can e from the annexation of Charlestown. West Roxbury & Brighton. The total debt, both funded and unfunded, April 30, 1874, was \$13,13:436, and the sinking fund then held, \$15,417,572. Sinking fund provisions are sufficient to meet the debt as it matures. The 5 per cent losn in April, 1873, sold in London at 91½ gold. Mayor's message on finances in V. 18, p. 55.
City Hall loan Debt of Williamsburgh loan do do local improvem Brooklyn local improvement loan Mt Prospect Square joan, Soldiers aid fund loan Nat'l G'd & Vol. Firemen's loan. National Guard loan, Third street Improve. loan, local. Gowanus Canal impr. loan. do Bushwick av. do do South Seventh do do Union street do do Fourth ave. do do Wallabout Bay do Bedford ave do local. Kent ave. basin do N. Y. Bridge loan, reg & coupon. Prospect Park loan, do do do Deficiency bonds. Permanent water loan do Sewerage bonds, continuous. loca Ass. fund bonds, continuous do Central & Knickerbocker ave. bd So. Brooklyn do	1850 1850 1861 1857 1868 1867 1866 1866 1866 1867 1867 1860 1870 1870 1870 1871 1872 1873 1873 	1,000 1,000	319,000 9,962,000 50,000 1,938,000 4,844,104 618,000 213,000	6676776677776777776767677777	J. & J. do	do	1875-76 1875-76 1875-76 1875-78 1891 1891 1880-81 1880-94 1885-94 1875-90 1875-90 1875-90 1875-90 1875-90 1875-90 1875-90 1876-95 1868-95 1868-95 1877 1879 1901-24 1915-24 1915-24 1915-24 1915-24 1915-24 1881-1902 3yrs fr d 3yrs fr d 3yrs fr d 3yrs fr d 3878-75-76 1874-75-76 1875-76 1876-75-	\$2,500,000. The total debt is stated at \$37 431,941 57, to be redeemed as follows: By collection of arrears of tax's, \$2,214,000 00; by tax on the whole city, \$14,308,837 24; by tax on the late city of Williamsburgh, \$138,000 00; by the first 12 wards and 20th, 21st and 22d (Park bonds) \$2,233,400 01; by ass-ssments on the line of the improvement, \$11,538,101 33. Amount of sinking fund to be used for the redemption of this debt is \$2,98 435 87, leaving the net total, \$34,535,505 70 Population in 1870, 396,200 against 266,661 in 1860. Valuation of property in Kings County in 1873, by the State Board of Equalization, \$164,915,301 for real estate and \$16,456,440 for personal. The Board of Supervisors valued the total taxable property of Brooklyn at \$216,073,170, and of all Kings County at \$227,699.043 The debt of Kings County, separate from the debt of Brooklyn, is \$3,654,712. Average tax rate in 1874, \$3 52 per \$100, against \$3 46 in 1973. (V. 19, p. 142, 652.)
Boulevard bonds Temporary debt certificates Charleston, S. C.: City stock do bonds (coupon). Fire loan bonds (coupon) Chicago: Water loan. do Sewerage bonds do River improvement bonds. Municipal bonds. do and School bonds. S. Park loan (not a city debt).	1872- 1872- 1853- 1866	54 500& 1,000 1,000 1,000 1,000 500& 1,000 500&	2,214,900 5,540,314 51,500 223,000 0 3,565,00 87,000 0 2,550,00 0 234,000 0 234,000 0 3,681,500 0 3,681,500	4 6 7 0 0 6 7 7 6 0 0 0 0 7 7 6 8 8 8	J. & J. do do do do do do J. & J. Var.	Charleston do New York City. N. Y., Duncan, S. & G do do N. Y., Am. Exch. N. B do do N. Y., Duncan, S. & G N. Y., Duncan, S. & G N. Y., Duncan, S. & G N. Y., Am. Exch. N. F N.Y., Metropolitan	1880-95 1880-95 1890-95 1890-95 1890-95 1831-99 1874-79	\$312,072,995. Tax rate, 18 mins. State valuation is \$224,118,620, and city debt is limited to 5 per cent of that. Population in 1870 306,605, in Oct., 1574, 395,236, against 109,260 in 1860. Cook Co. debt is all 7 per cent, and interest is all payable in J & J., or in M. & N.
Cook County debt. West Chic. Park (not a city debt Gincinnati: Bounties to Volunteers. To build Eggleston Ave. sewer. Loan to Chi. & Hills. RR. do to Little Miami RR. do Eaton & Ham. RR. do Covington & Lex. RR. do Chio & Mississippi RR. ao Marletta & Cin. RR. Common School purposes, reg. Bonds to fund floating debt. Bds to O & M RR to pur. whi prop do for Common School purposed to build Workhouse. do pur. Orph. Asyl. gds for park do for erection of a Workhouse do for Waterworks. do for Waterworks. do for Common School purpose do to O & M RR to pur. whi prop do for Common School purpose do) 1870 1870 1882 1855 1858 1818 1818 1818 1838 1	72 1,000 1	697, c0 25,00 150,00 91,00 0 96,00 134,00 0 134,00 0 12b,00 0 25,00 0 210,00 0 210,00 0 14,00 0 14,00 0 14,00 0 150,00 0 150,00 0 150,00 0 150,00 0 195,00 0 195,00 0 195,00 0 195,00 0 195,00 0 195,00 0 196,00 0 14,00 0 150,00 0 150,00 0 199,00 0 199,00 0 146,50	7 60 7 3-00 7 3-00 66 60 66 60 66 66 66 66 66 66 66 66 6	J. & D D J. & D	do d	July, 187 Dec., 188 Aug., 187 Dec., 188 Jan., 188 June, 18 June, 18 July 1, 18 June, 18 July 1, 18 Aug., 187 June, 18 Aug., 18 June, 18 Aug., 18 Au	Population by census of 1870, 218,900, against 161.044 in 1860. Tax rate for 1873, \$23 06 per \$1,000 Under the laws of Ohio real estate has been valued for purposes of taxation once in ten years. The following table from the books of the Auditor of Hamilton Co. nty, Ohio, exhibits the assessed valuation of the City of Cincinnati for twelve years: Real Personal Total Rayears. Real Personal 1841. 6 657,365 30,312,411 92,970,776 19 20 1862. 63,503,296 29,707,861 93,217,157 17 66 1863. 64,441,53 35,932,561 100,874,093 18 20 1864. 65,588,774 47,809,574 113,395,848 20 20 1866. 66,454,662 67,218,101 133,672,768 21 60 1867. 68,569,040 68,412,285 136,931,325 27 40 1868. 66,569,040 68,412,285 136,931,325 27 40 1869 72,23,844 5,471,666 130,715,510 31 90 1870. 78,736,183 573,30,751 136,107,236 31 60 1871. 123,427,885 56,934,044 180,361,982 22 20 18 2,119,629,886 55,462,410 1,5,084,296 20 10 1873 121,479,230 64,166,460 165,645,746 23 06
do loaned to Whitewater Canado for new hospital	I.A 184	67 1,00 68 1,00	00 500,0 250,0	$\begin{array}{c c} 00 & 73 \\ 00 & 73 \end{array}$	M. & N 0 J. & I 10 M. & N	N. Y., Amer. Ex. N	1 1101.,10	97

Size or varvalue.—This column shows the sizes or denominations in which each issue of bonds is made.

1. **Example of the size of bonds is made.

1. **Example of the size of

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CITY SECURITIES.

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_	Subscribers will come		-/1			IN	TEREST.	. 1	
ğ	DESCRIPTION. 'or explanation of all references, see foot notes on preceding page.	ot	par *	Amount Out-			Where Payable and by Whom.	Frincipal, When Due.	REMARKS.
-	Biscinnati—(Continued) Bds for funding floating debtL do for exten. Simp. waterworks. K do do Gorexten. Simp. waterworks. K do do Gorexten. Simp. waterworks. K do do Gorexten. Simp. waterworks. K do for Workhouse	1853 1853 1853 1858 1868 1869 1869 1871 1871 1871	1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	60,000 75,000 100,000 100,000 70,000 150,000 150,000 136,000 150,000 600,000 3,000,000 500,000	7 73-10 73-10 73-10 73-10 7 3-10	J. & J. J. & D. A. & O. M. & S. A. & O. M. & S. A. & O. M. & S. A. & O. J. & D. J. & J. M. & N.	N. Y., Amer. Ex. N. B. do do do do do do Cincinnati. N. Y., Amer. Ex. N. B. do do do do do N. Y., Amer. Ex. N. B. do	Jan., 1900 June, 1900 Oct., 1900 March, 1908 Oct., 1,884 Sept., 1899 do Oct., 1899 March 1, 1886 Aug. 15, 1880 Dec. 1, 1891 1902 May 15, 1904	
(Columbia, S. C.: Bonds for various purposes Funding and substitute bonds, &c City Hall, &c	1856-68 1856-71 1872	250 &c.	183,400 161,450 250,000	5 & 6 7 7	J. & J. J. & J.	Columbia. do	1876-'83 1887 1892	Population, 1870 9,298, against 8,052 in 1860. \$250,000 market bonds were issued in May, 1872.
	Columbus, Ga.: Subscriptions to various RR. stocks do do do Gas Co. stock. Funding bonds, coupon. Bonds for various purposes. Funding floating debt.	1856-'60 1860-72 1853 1866 1867-'69 1871	1,000 100&c	65,000 264,000 10,000 166,300 27,500 50,000	777777	J. & J. Var J. & J. A. & O. J. & J. M. & S.	Savannah, C. R. R. Bk. New York. Col. City Treasury. New York & Columbus. Columbus. New York.	1876-'81 1886-'95 1878	Total debt. \$582,500, annual interest required about \$10,000. Bonds are all coupon, and were issued in small amounts as wanted; \$25,000 fall due each year. City holds some stocks and other property Valuation of real estate, 1875, \$3,923,575. Population in 1870, 79,601; value of waterworks.
	Detroit, Mich.: Bonds for various City purposes do Water W'k Co, guar. by city. Pub. Build. stock (City Hall) bonds Public sewer bonds.	1000- 11	::::	209,000 900,000 600,000 ±30,000	7 7 7	Vari. J. & J. Vari.	N. Y., Metr. Nat. Bank. do do	1875-'81 1886-'91	\$1,361,000, against a debt of \$900,000. Taxation in 1873, \$363,619, on an assessed value of \$19,085,160 real estate, and \$8,006,485 personal.
•	dersey, City: Water loan bonds., coupon. do do do do Improvement bonds. Reconstruction bonds. Improvement bonds. Morgan street dock. City bonds, coupon. do Funded debt bonds. Hudson City bonds. Bergen school loan bonds. do sewerage bonds. do improvement bonds. Improvem't Certificaies (5 yr. law)	1874 1870 1872 1871 1870 Var. Var. 1872 Var. 1868–69 1868–69 Vari.		1,314,000 2,731,500 500,000 1,000,000 2,669,000 125,000 933,000 73,625 500,000 284,395 150,000 400,000 200,000 129,000 1,246,652	67777778&5777777	J. & J. J. & J. A. & O. J. & J. M. & N. J. & J. Various. M. & N. Various. J. & J. J. & J. J. & J. J. & J.	N. Y. Mer. Ex. Nat. Bk. do	Jan, 1877-99 July, '99-1903 1875 1897 1891 1890 Various. Various. 1892 Various. Jan., '98.1900 July, 1889 1875-79 Various.	The sinking fand was \$422,000. Assess in overdue taxes, waterworks and public buildings about. \$12,223,661. Assessed valuation, including railroad property is \$88,496,885, on which the tax rate is \$2.70 per \$100, on \$68,496,855 and 1 per cent on railroad property assessed at \$11,000,000. Population, 110,000. (V. 17, p. 691 V. 18, p. 190.)
	Louisville, Ky.: For Jeffersonville RR stock School Houses. Subscrip. to stock, L. & N. R. R. Strader's, wharf. Waterworks Bounty fund. For improvement of streets. Public schools. Water Bonds. Sewer bonds. do Rowam's, % city wharf. Elizabeth and P. RR. Wharf property. Jail bonds. For old liabilities. For old liabilities St Louis Air Line RR. New City Hall. Change of guage. Road bed RR. City institution	1853-5 1854 1854 1857-5 1865-7 1866-6 1865-7 1867 1868 1868 1868 1868 1868 1869 1870-7 1871 1871 1870	1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	91,000 92,000 431,000 140,000 855,000 219,500 209,000 499,000 101,000,000 230,000 1,000,000 230,000 139,000 325,000 500,000 500,000 150,000	6666686676767677777	J. & J. J. & J. J. & D. M. & N. A. & O. Vari. M. & D. Vari. M. & O. F. & A. J. & J.	N. 1. Bk of America. Louisville. do do New York & Louisville N. Y. Bk of America. do	1883-84 April, 1883 1884 May, 1887-85 '75 & 85 1896-97 1875-'89 July, 1898 June, 1901 May, 1898 Oct., 1888 '75 to': 8 Oct. 1, 1898	Outstanding Jan. 1, 1868. \$3,362,447 94 Bonds issued since. 6,872,000 00 Total. \$10,234,747 94 Retired to Jan. 1, 1874. 1,981,247 94 Cutstanding. \$8,253,500 00 Loans to railroads 1,508,000 00 Total city bonds out. \$9,761,500 00 Floating debt. \$10,454,500 00 The following figures give the assessed property valuation for the past six years. For 1868, \$79,425,974, for 1865, \$63,284,91; for 1870, \$70,806,712; Tor 1861, \$76,515,965, for 1872, \$77,156,642; for 1873,
r	Whari & Fulton street. City Bonds payable by railroads. Bonds to J. M. & I. R. R. assumed New Bonds. Lynchourg Va.:	1852-6	3 1,000 1,000 1,000 1,000	125,000 1,509,000 7,000 1 000,000	6 6 7	J. & D. Vari. M & N.	N. Y. Bk of America.	'82 to '93 May 1, 1882.	in 1873 it was \$2 55 for the Eastern district and \$2 47 for the Western district. Interest on \$200,000 of the sixes is paid in Baltimore. City holds nominal assets of \$956,645.
	Bonds various purposes. Bonds, 8 per cent. Memphis, Tenn.: School and paving bonds. Post bonds. Funding loan, (gold). Endorsement M. & L. Rk. R.R.	Var.	500&c 1,000	809,692 111,517 1,030,000 2,499,000 341,000 300,000	6 6	J. & J. J. & J. J. & J. M. & N	Memphis. N. Y., P. M. Myers & C	1873-1902 1873-1900 Nov.,1900 July, 1872	Meeting of bondho ders in Dec. 1874. Tax late, \$2\times per \$100. Population in 1870, 40,230. (V. 18, p. 526; V. 19, p. 189; page IV of adv'ts, Sept. 12; V. 19, p. 657.
	Endorsement M. & L. Rk. R.R Milicankee: Re-adjustment bonds General City bonds Water bonds, coupon do registered Scrip to settle old RR. loans	1861 1871 1872 1872	500&c 1,000 1,000 10,000		5 7 7 7	J. &	Mil. & N. Y., A. Goette do do do do		\$43,545,000, and for the year 1974 \$51,334,384, 584, 584, 585,187,004 of real, and \$16,167,883 of personal. Sinking funds are provided for all the bonds. (v. 16, p. 20, 346; v. 17, p. 187, 628, 691.)
	Mobile: City debt ABC (pay. an'ly till '91) do do DEF (pay. an'ly till '86) Bonds to Mob. & Gt. North RR Bonds to Mob. & Al. Gr. Trunk Rl Wharf bonds City funded debt To Mobile & Northwestern RR	1870 1871	100&c 100&c 1,000 1,000 1,000 500&c	241,20 340,00 750,00 360,00	0 8 0 8 0 8 0 8	J. & J	do do do N. Y., Merch. N. Banl Mobile City Treasury	1886 1885 July, 1899 Nov., 1895 till 1901	
	Consolidated debt) \$650,000 applied of de yearly to int's do de yearly to int's de yearly to in	1852 1854 1869 1869 1870 1871 1871 1871 1871 1873	1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000 1,000	422,00 2,205,00 1,343,00	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	M.& N Vari. J. & J A.& O M.& N M. & S J. & D J. & J J. & J Vari. J. & D F. & A Q - J.	do do do do do do do do New Orleans. do New Orleans, do New Orleans, do New Orleans do New Orleans	1892 1892 1892 1875 1875 1874 1875 1874 1875 1874 1899 1894 1899 1895 1887-1900 Dec., 1880 1911 1922 1922 1381	
· .	Water stock do Groton water stock New Croton Aqueduct stock Addit'nal new Croton Aqueduct Croton Reservoir bonds do Aqueduct bonds. Croton water pipe bonds. Central Park fund stock do do do do Central Park imp. fund stock do do do do do Sentral Park imp. fund stock Dock Bonds.	1841 1870 1845- 1860 1870- 1871- 1865- 1867- 1853- 1853- 1857- 1866- 1853- 1857- 1866- 1856- 1857- 1866- 1866- 185	100& 100&	500.00 2,900,00 250.00 3,261.00 3,141,00 6,490,00 6,490,00 6,3,666,00 6,3,666,00 6,2,500,00 6,2,500,00 1,766,60	00 6 & 6 & 6 & 6 & 6 & 6 & 6 & 6 & 6 & 6	G G G G G G G G G G G G G G G G G G G	terest is payable at Ci Chamberlain's Office, Ne Court House, except intere on gold bonds, which is pay ble at Rothschild's in Lond	1870-75-79- Nov. 1, 190 1883-90 1884 Aug. 1, 190 Nov. 1, 190 1907-1915 1907-1911 1880 1837 1898 1876 1895 1895 1876 Nov. 1, 190	City sinking fund at the dates named: Description. Jan. 1, Jan. 1, 1874. 1874. Funded city debt\$63,756,255 \$99,624,054 } 116,771,319 Funded county debt 29,987,404 \$9,868,165 } 116,771,319 Total funded debt. \$93,773 659 \$99,492,219 \$116,771,319 Sinking funds 23 233,076 24,832 617 26,829,782 Total, less s'k'g f'd\$70,540,833 \$74,859,602 \$89,911,592 Temporary city debt 16,927,372 21,927,372 22,136,377 Revenue bonds 8.114,197 9,790 978 14,818,400 This makes the total funder and temporary debt, (less sink. fund.) \$126,896,359. The population of New York in 1870 was 922,531, against 805,638

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1,319 9,732 ,592 6,377 3,400 ebt, tion 6,658 ress

CITY SECURITIES.

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Subscribers will confe		- 1	Amount D	ivin		mmediate notice TEREST.	Principal,	REMARKS.
For explanation of all references, see	of ?	par *	t'nd ng.		When †	Where Payable and by Whom	When Due,	
For explanation of all references, see foot notes on 2d page previous. New York—(Continued) Floating debt fund stock. Market stock. do d	1860 1865 1868 1869 1869 1870 1863 1863 1871 1871 1871 1871 1871 1871	Value. 8 100&c 10	2,748,000 75,000 40,000 181,000 75,000 451,200 8,089,100 300,000 400,000 521,953 597,586 2,767,000 6,500,000 1,298,000 6,500,000 4,149,139 1,000,000 500,000 4,149,139 1,000,000 500,000 1,252,500 300,000 4,252,500 12,057,400 5,100,000 5,100,000 6,500,000 6,60,000 6,000 6,000 6,000 6,000 6,000 6,000	677666667766767 6877 7866 667766767 678 778 66 66 677 678 778 66 66 677 678 778 66 66 677 678 778 66 66 677 678 778 66 66 677 678 778 66 66 677 678 778 7	yable. F. OR OR OR OR OR OR OR OR OR O		1878 1894 1897 1897 1889 1889 1889 1889 1889 1889 1889 1884 1879 1890 Nov. 1, 1905 1884-1888 '76-'77-'78-'86 1875 1875 1875 1875 1875 Nov. 1, '75-'77 Dec. 23, 190 Nov. 1, 1891 Nov. 1, 1891 Nov. 1, 1891 Nov. 1, 1891	1873 886,983.30 292,481,151 6 95 21 05 1874 881,547.995 272,481,151 6 95 21 05 1874. S81,547.995 272,481,151 6 95 1874 881,547.995 272,481,151 6 95 1874 881,547.995 272,481,151 6 95 1873 886,983.30 292 1873 886,983.30 292 1873 886,983.30 292 1873 886,983.30 292 1873 881,547.995 1873 886,983.30 1874 1874. the tax for State purposes was 6'95 mills on the joliar. The bonds last named in the list were issued to pay the city's proportion of the State sinking fund deficiency, instead of raising the same all in one year by taxati n. See Mayor's Message on Finances in Chronicle, V. 18, p. 882: reviewing the city's affairs since 1871. See also Chronicle, V. 17, p. 323, 355; V. 19, p. 345, 350: V. 20, p. 14, 29.
Sewer repair stock. Improvement bonds. Consolidated stock. Museum of Art& Nat. History, st'cl Liquidation of claims & judgments Improvement of 3d ave-23d ward Third District Courthouse bonds. County Court House stock, do do No. 4. do do No. 5. Sol. subs. Red. bounty bonds. Sol. bounty fund bonds. Sol. bounty fund bonds. Sol. bounty fund bonds, No. 3. Riot damages Red. bonds. do do indem. bonds, No. 2. Riot damages Red. bonds. Assessment fund stock. Repairs to buildings. stock. Consolidated stock, coupon Accummulated debt bonds. N. Y. & Westchester Co. Imp. bd Liquidation of claims & judgment Consolidated stock. For State sinking fund deficiency.	1872 1873 1873 1873 1873 1873 1873 1862-8 1871 1872 1872 1864 1864 1864 1865 1864 1964-72 1873 1871 1870 1871 1879 1879 1879 1879	100&c 100&c 100&c 100&c 100&c 100&c 100&c 100&c 100&c 100&c 100&c 100&c 100&c	200,000 500,000 10,843,700 400,000 945,525 41,000 19,900 2,600,000 600,000 100,000 946,700 745, 00 376,600 1,000,000 855,204 1,707,400 492,700 52,003 100,000 8,885,500 6,000,000 30,000 1,680,200 3,899,493	66667666766667766667 6676667766667	M.&N. I.&N.	Interest is payable at Ciry Chamberlain's O Which is payable at	Nov. 1, 1875 1894-1816 1903 1876 Nov. 1, 1877 Nov. 1, 1894 1875-1892 1884-1888 1894 1896 1875-1876 1883-1890 1880-1881 1895-1897 1882 1887 1903 1877 1884-1888 1891 1876 1896 1877-1886	Total funded debt, Jan., 1873, \$51,697,141, and on
Philadelphia: Bonds issued prior to consolidation do to pay for stock subs. do do for extension of gas works, do for park purposes	1855 '55-'71 '59-'70 '68-'70 8. '62-'65 '60-'70	3	8,139,841 1,725,000 4,950,000 10,153,600 6,293,800 11,650,0°0 8,754,900	6 6 6 6	J. & J. J. & J. J. & J. J. & J. J. & J. J. & J. Various.	do do do do do Pittsburg. Pitts., Phila. and N. J	775-1905	1874, consisting of warrants of the same and \$3.4: valuation of property for 1874, \$565,319,095 real estate and \$9.464.873 personal; tax rate \$2.15 per \$100. Population, 1870, 674,022, against 565,529 in 1860. (V. 18, p. 526.) The total debt Feb. 1, 1874, was \$7,527,301, including the water loan bonds. County valuation in 1873, \$19,000,000, cash valuation, \$176,584,000. Popu-
Funded debt & other municipal bo Compromise RR. bonds (cp & reg I ortland, Me.: Loan to At. & St. L. RR. Co do do do do Portland & Rochester RR.	1863 1863 1868 1869 1870 1872 1867-66 1872	1,000 1,000 1,000 500&c	1,122,911 2,274,195 246,000 233,000 308,000 700,000 450,000 647,000 550,000 1,700,800	4&5 6 6 6 5 & 6	J. & J. M. & N. M. & N. M. & N. J. & J. J. & D. monthly	Bost. Blackst. Nat. B do do do Bost. Columbian Banl Bost. Blackst. Nat. B Boston & Portland.	k. Nov., 1886 Nov., 1887 Nov., 1888 July, 1887 July 1, 189	lation about 140,000. Sinking fund March 31, 1874, \$442,165. City is protected by mortgages on At. & St. L. and on Portl. & Rochester Railroads. Assessed value of real estate in 1873, \$17,775,300; personal, \$12,045,712. Tax rate, \$25 per \$1,000. Population in 1870, 31,413, against 26,341 in 1860.
In aid At. & St. L. RR. Co. Providence, R. I.: Loan to H., P. & F. Railroad Bonds for public improvement. Recruiting and bounty bonds Water loan bonds, gold, cp. & reg San Francisco: Bonds of 1855, coup. (gold) do 1855, coup. do S. Fr. & St. Jose RR., coup. (gold) Judgment bonds do do Central Pac. RR. do do Western Pac. RR. do do School bonds do do School bonds do do School bonds do do School bonds	1855 1863 1872 1855 1863- 1863- 1864 1866- 1866- 1870-	1000&c 1000&c 1000&c 1000&c 1000&c 500&c	375,500 500,000 600,000 300,000 157,000 158,000 115,500 488,500 377,000 250,000 197,000 246,000 385,000	5 66 5 66 66 7 12 12 12 12 12 12 12 12 12 12 12 12 12	J. & D. J. & J.	Providence. do do Bost.Revere Bk & Pro N. Y., Lees & Waller San Francisco. do	Jan., 1876 Sept., 188 Jan., 1893 Jan. 1900 r. Jen. 1. 187 Jan. 1. 186 77-78 Oct. 1, 185 July 1, 185 May 1, 186 Oct. 1, 186 June 1, 182 July 1, 189	Valuation of real estate, in 104, \$51,80,50,50, per sonal, \$42,642,500. Rate of tax, \$14.50 per \$1,000. Sinking funds of 1885, \$378,563; sinking funds of 1893, \$137,541; H., P. & F. RR., \$147,679, Population in 1870, 68,904, against 49,129 in 1860. Real estate in the fiscal year ending June 30, 1874, was assessed at \$160,507,453; personal property at \$100,571,631; sinking funds raised annually amount to \$223,000. Tax rate, \$1.50 per \$100. All the values for San Francisco are given in gold. In addition to the bonds given, there are also \$350,000 issued since July 1, 1874.
Park Improvement bonds. Hospital bonds. Savannah, Ga.: Purchase of Springfield plantatic Subscription to Muscogee Rk Construction of water works Improvement of Savannah Liver Sav., Albany & Gulf RR. Funding coupons& other purpose Redemption of bonds. do Bonds for city improvements Harbor. &c., improvements For floating indebtedness	1871- 1850 1851 1853 1853 1853 1853 1853 1853 1853 1866 1869 1870 1870	500 & c 500 500 500 500 500 500 600 & c 1,000 1,000 1,000	210,000 27,840 99,000 198,000 5,000 64,500 937,500 314,800 117,000 349,500 531,900 500,000	6g.	M.& N. J.& D. F. & A. M.& N. J. & D. J. & D. J. & J. M. & N. J. & J. M. & N. J. & J. J. & J. J. & J.	N.Y., Duncan, S. & Control of the co	Feb., 187 Ma ch, 18 Nov., 188 Dec., 188 Feb., 187 Nov., 187 June, 188 Nov., 190 Jan. 1, 19 July 1, 19	The city owns rea estate and other properly value of real estate at about \$4,500,000. Assessed value of real estate \$16.711,265. Population 1870, 28,235, against 22,292, in 1860. In 1873 new bonds were authorized to the extent of \$400.000, and floating debt was nearly all paid with the proceeds thereof. The city holds property valued nominally at \$4,324,500. In 1873 loans were issued to extent of \$2,804.733. In 1874 \$2,072,000 will be required from loans for water works, floating debt, and maturing bonds.
St. Joseph. Mo.: Bds to St. Jos. & Den. C. RR. 1869 do Mo. Valley RR. do St. Jos. & Topeka RR. River and Wharf Bonds. City Improvement Bonds. Funding Bonds. Bridge Bonds.	1860- 1858- 1866- 1868-	66 100&0 59 500&0 64 50 70 100 &0	76,800 88,000 36,600 125,000	7 6 10 6 10		St. Joseph Treasury N, Y. Am. Exchange I St. Joseph Treasury do do N. Y. N. B'k Commer	7. Nov., 188 '80-'86 '78-'79 '86-'89 '78-'86 1891	of St. Jo. & Denver C. RR. 810 K, \$55,000 Mo. Valley stock, their value being nominal Public buildings, &c. are worth \$150,000. Population 1870, 310,864 against 160,773 in 1860. City
Renewal and Floating debt bond Real estate and public buildings. Street improvement bonds Water Works bonds (old) Bonds to Iron Mountain RR do do North Mo. RR Tower Grove Park bonds (gold). Sewer bonds Harbor and wharf bonds Lafayette Park bonds (gold) New water work bonds (gold) do do (gold) Renewa and sewer bonds (gold Renewal purposes, gold & steril St. Louis city bonds, gold, coup Bridge approach bonds, (gold).	1840- 1851- 1854- 1854- 1853- 1852- 1866- 1867- 1871- 1971- 1971- 1971- 1871-	68 var. 66 var. 58 var. 57 1,000 55 1,000 60 1,000 60 1,000 61 1,000 62 1,000 63 1,000 73 1,000 73 1,000 4 1,000	815,000 165,000 337,000 216,000 342,070 346,070 914,000 35,500 3,950,000 1,250,000 1,083,000 1,074,000 2,072,000	66666666666666666666666666666666666666	Vari. Vari. J. & D. A. & O. Vari. M. & N. J. & J.	do do do do do do St. Louis. New York & St. Lou N. Y. N. Bk Commer do do New York or Londo	1875-1906 1879-186 1875-175 1875-175 Aug., 187 1876-189 1877-188 1877-188 1877-188 1878-193 1893 July 1, 18	Assessed valuation of all city property (about 60 per cent of actual value), \$122,109,270, which does not include the 18th ward; tax rate s 1½ per cent. The geld loan of 1874 was taken for a London House at 98, less 2 per cent. commission. (V, 18, p. 148.
Ridge approach bonds, (gold). Revenue Bonds Preferred bonds 8 per cent bonds Lake Superior & Miss. RR 1 Paul & Chicago RR		var var var 500&	315,968 141.564 255,625 200,000	12&7 7 8 6	M. & N	St. Paul and New Yo	rk. "74-"90	or about one-fifth of the actua Ivalue. Tax rate 14 mills. A decision was made in Oct., 1872, con-

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RAILROAD STOCK AND BOND LIST.

(Entered according to act of Congress, in the year 1875 by WM B. DANA & CO., in the office of the Librarian of Congress, Washington, D. C.)
Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION.				Amount	IN		OR DIVIDENDS.	Bonds, S Principal when Due,	REMARKS
For full explanations, see foot notes.	Miles of * Road	Dute	Size or parvalue	Out- standing.	Rate per ‡ Cent.	When Payable.	Where Payable and by Whom.	Stocks, last Divi'd.	
Ala. Central—(Selma & Meri 1.)—1st mort. Alabama & Chatta—1st M., gld, guar. Ala 2d M., \$9,000 per mile not guaranteed Peccives, bonds (for \$1.20000)	81 296 296	1871 1869 1869 1872	1,000 1,000 1,000 1,000	1,600,000 5 230,000 2,673,000 450,000 5,000,000	8 8 8 7	J. & J. J. & J.	N. Y., Duncan, S. & Co	Jan., 1889	Interest in default since Jan., 1872. For the latest order in regard to this road see V. 19, p. 246. Noticed for sale March 8. (V. 18, p. 143, 247; V. 19, p. 38 \ 65.) Road leased Feb. 24, 1870 to Del. & Hudson
Albany & Susquehanna—stock. 1st Mortgage Albany City loan. 2d mortgage.	142 142 142	1863 1865 1865	1,000 1,000 1,000	1,000,000 933,000 2,000,000	6 7 7	J. & J. M.& N. A. & O. M.& N.	N.Y. D. & H. Canal Co do do do do do do	July, 1888 Nov., 1895 Oct., 1885 May, 1881	annum, on stock and bonds—lessee assuming the payment on both.
Alleghany Valley—stock	262 132 132	1865 1870	500&c 50 1,000	434,000 2,256,400 3,916,000 3,500,000	7.30	J. & J.	N. Y., Winslow, L. & Co	Mar.1, 1896	Financially embarrassed. Floating debt large. Adjustment made with creditors. Last annual tenort in V. 19, p. 117. (V. 18, p. 562; V. 19, p. 15, 117, 246, 582.)
Funding income bonds, guaranteed Alex. & Fredricksburg.—1st mortgage	51	1871 1874 1866 1871	1,000 500&c	10,000,000 (?) 1,000,090 1,200,000	7 or 6g.	J. & D.	Philadelphia or London Phila., Penn. RR. London & Amsterdam.	1894 June 1,1896 July, 1891	CHRONICLE, V. 15, p. 252. 2 1 M. \$600.000, h ypothecated. (V.19,p. 365.)
Arkansas Central—1st Mortgage, gold Ashtabula, Youngst. & P.—1st mortgage Atchison & Nebraska—1st mortgage Atchison, Top. & S. Fe—1st M., gold	62½ 150 470	1871 1871 1869	1,000 500&c	1,500,000 3,750,000 7,042,500	7 g. 8 7 g.	A.& O. M. & S. Jr. & J. A.& O.	Boston, at Office.	Sept. 1,1896	Int. default Sept., '73. V. 17. p. 328,645,752
Land grant mort., gold (on 3,00,000 acres Wichita & S. W., 1st mort., gold, guar Atlanta & Richmond Air Line—1st mort Atlanta & West Point—stock	27½ 265½	1870 1872 1870	1,000 1,000 1,000	3,521,000 412,000 4,248,000 1,232,200	7 g. 7 g. 8	J. & J. J. & J. J. & J.	do N.Y.,M.K. Jesup P.& Co Atlanta,Ga.,at Treasury	Mug.1, 1011	20, p. 161. W. & S. W. leased and int. uar. (V.19, p. 363; V. 20, p. 161.) Defaulted. (V.19, p. 167.583, 617; v.20, p. 14-85.) \$100,000 bonds authorized July, 1874. Leased to Erie for 28 per cent of gross
Preferred stock	585	1871	100 100 500 & c	24,795,298 9,876,250 2,416,300 14,92±,200	7 7 g.	A.& O. J. & J.	New York & London.	Oct. 1, 1876 Jan., 1902	earnings. Interest on bonds in default since July 1, 1874. Last statement to October 1, 1874, in v. 19, p. 637. Pro-
1st general mortgage	460 460	1871	500&c 500&c 1,000	10,173,679 28,783,000 5,355,000 2,931,000	7 g	J. & J.	do do do do do do London Co.'s Office.	Sept., 1902 Nov., 1902 Jan., 1902 Jan., 1903	Progress: see also, V. 18. n. 2.2, 480, 527; V. 19, p. 16, 142, 617. V. 20, p. 8, 139.)
do (P.P. P. V. & S.& A Western Extension Certf. (Cl., Col. J. & I Atlantic & Gulf—common Stock	346	1873	1,000 500 100 100	1,979.000 3,693,200 736,476	8	J. & J. M.&N.	do do Savannah. N.Y., M.K.Jesup P.& Co	1874	Gross earnings in 1873. \$1,005,947, being \$21,981 more than in 1872. Net earnings, \$267,886. (V. 18, p. 143, 479.)
Consolid, 1st mortgage	58	::::	500&c	2,310,290 464,000 260,000 6,921,900	777	J. & J. M.&N. M.&N.	do do do		Of the stock \$5,945,700 is common, \$800,000
2d mort. to the State (no int. till 1880) Noriolk & Petersburg—1st mortgage	428	1971 1871 1857 1857	500&c 500&c	5,470,000 4,000,000 306,000 157,000	7 g.	J.&J. J.&J.	N. Y., Duncan, S. & Co. N. Y., 1st National Bk. do do	Jan. 1, 1877	holds \$3,411.20 of the common, an the pref., and \$165,700 of the guar stock. Gross earnings year ending Sept. 30, 1874.
do do 1st do do do 2d do South side—1st pref. consol. mort do 2d do	81 133 133	1868 1866 1866	1,000 1,000 200&c	458,000 675,000 621,000	8 8 6	J. & J. J. & J. J. & J. J. & J.	do do do do do do do do do	July 1, 1893 Jan.1,'84-90 Jan.1,'84-90 Jan.1,'86-90	
Virginia & Tenn.—enlarged mortgagedo do 4th mortgage	133 214 214	1866 1854 1865 var	1,000 1,000 var	452,500 990,000 963,000 87,811	8 8	J. & J.	do do do do Lynchburg Office.	July 1, 1884	but paid the July coupons. Funding notes for \$153,423, due in '75 and '79 were
do do int. junding bonds	328	1869	100&c 100 100 100	226,300 8,360,000 10,000,000 1,400,000		::::	~		and Southern Pacific. Land grant of 1,000,000 acres. Leases the Missouri Pac.
Preferred stock, Mo. division do do Central division 1st M., (South Pac.,) gold (land grant). 1st M., At. & Pac., gold	293	1868 1871	500&c 500&c 500&c	7,188,500 2,829,000 2,0:5,500	6 g 6 g 6 g	J. & J. M.&N.	N.Y., Office of Comp'y do do do do do do	July, 1888 July, 1888 Nov. 1891 Nov., 189	La granding, the set more
1st M. Cent. Div. At. & Pac., gold 1st M. do land grant Income honds for funding		1871	500&c	791,0.0 529,600 753,000	6 g	J.&D.	do do do do do	Nov. 1.190 Dec. 1, 188 June 1,188 Dec. 1, 188	1 p. 357. 3 5
Equipment bonds	150		100 £100		10	Q-J. F. & A.	do do Portland. London, Gr. Trunk R.F.	Jan. 1, 188 Aug., 187 Sep. 15, 77	Leased for 999 years, from July, 1853, to Grand Trunk R.R. Annual rent, 6 per
Stock, sterling Portland city bonds, 1st M., skg fund 2d M. sterling, 5-20 years. 3d M. do do	150 150 150	1868 1864 1871	£100 £100	787,000 1,500,000 713,000	6 6 g	M.&N. A. & O. M.&N.	London, Gd Tr. RR.	May 2, 188 Oct. 1, 188 Oct. 1, 189	6 Cent on bonds and acoes.
Sterling bonds, not mort Augusta & Savannah—stock Bonds Baltimore & Ohio—stock	538 538	::::	100	733,700 129,500 13,143,400	$\begin{vmatrix} 2\frac{1}{2} \\ 0 \\ 0 \end{vmatrix} = \frac{2\frac{1}{2}}{5}$	J. & D. M.&N.	Savannah. Baltimore Office.	Dec., 1874	Leased to Central of Ga. for \$13,000 per annum. 4 The gross earnings of the main and leased
Preferred stock	30	1855	100		5 6	M.&N. A. & O J. & J. J. & J.	Balt., Mech. Nat. Bank do do	1880	4 \$14,947,090. and net earnings. \$5,530,439. The Chicago line was completed in Nov 1874. The company claims a surplus of \$32,144,160 in the value of its assets above
do 1353. do 1870, sterling, £800,000.		1853		1,710,50 3,525,45 3,352,24 2,000,00	6 6 6 g	A. & O M. & S J. & J.	London. Baltimore Office.	1885 1895 1890 Jan., '77-'7	CHRONICLE, V. 19, p. 526. (V. 18, p. 166,
Short notes, sterling	411	1872 1874 1855	£300	9,374,11 9,680,00 140,00	2 6 8 0 6 8	g. M. & S c. A. & O J. & J	London. do Balt., Mech. Nat. Bank	Mcn 1, 190 1910 1885	Ponds are guar by Pa RR, and Northern
Ball & Potomuc—ist mort (funnel) gold ist mortgage gold (main line)	M. 49	1869	500&	3,000,00 c 720,00 0 1,100,00	0 6 0 6 0 8		Boston, 2d Nat Bank.	Apr. 1, 19	11 Central. (V. 19. p. 225; V. 20, p. 327, 19. \$122,000 of these bear 7 per cent. 36 L'sed to S.L. A& T.H. (V. 18, p. 143.)
Belvidere Delaware—stock) }	1862 1854		1,000,00	0 6	J. & D M. & S F. & A	. Philadelphia.	0. 1877 1885	in 1873, \$324,288.
Berkshire—stock	270 270	9 184	10 10 1 00	0 600,00 0 20,000,00 0 103,00	0 13 0 5 0 6		Boston, Kidder, P. & C. Boston Office.	Nov.16,18 July, 187 Oct. 1, 18	Leased to Housatonic, at 7 per cent, per yr 74 Net earnings for year ending Oct. 1, 1874. \$2,411,916; against \$2,236,579 previous year. \$5,000,000 new bonds authorized in Feb. 75. Report in V. 19, p. 502; V. 20, p. 14,152
Dollar bonds (West'n R. R.)	'2	9 185	72 1,00 4 1,00 70 1.00	4,790,00 400,00 499,60	00 7 00 6 00 7	F. & A J. & J J. & J	Bost., Boston Nat'l Bl	1891-92 k. July 1, 18 1889 & 18	90 leaving a surplus for the year of \$25,862
Equipment notes. Boston, Concord & Montreal—Preff. stoc Other stock, including old divids & new 2d M. bds, conv. (71 m. & 1st, 22½)	k 16	.	10	800,00 0 1,000,00 150,00	00 3	A. & O M. & I J. & J	Boston Office. Boston Office.	July, 187	Gross earning for year ending with Men, 1874, \$687,128; expenditures, \$550,981; net earnings, \$136,147.
2d M. bds, conv. (if m. & 1st 22/2) Sinking fund bonds	16	3 0 187	3	621,00 966,40	00 6&7	J. & J J. & J M. & S	Boston Office.	July 1, 18 18*9 1893 1884	The managenization as N V & N. Eng.
ist mortgage (Berdell)	13	9 186	6 1,00	00 15,000,0 00 5,000,0 5,300,0	$\begin{array}{c c} 00 & 7 \\ 00 & 7 \\ 00 & \dots \end{array}$	J. & J J. & J J. & J	New York.	July, 190 July, 190 1899	OO SSE CHRONICLE, V. 14, p. 16, 113, 100, 211, 480, 629; V. 19, p. 61, 246, 422, 477, 584, 681.
Mass. 10an, (secured by \$4,000,000, Berd Boston & Lowell—stock Mortgage, wharf purchase		: i87	· 50	200,0	00 3 30 6 00 7	J. & J A. & C A. & C	Boston, at Office	Jan. 1, 18 Oct. 1, 18 Apr. 1, 18	Operated with the Nashua & Lowell. 69 per cent to B. & L. 31 per cent to N. & L. (V. 20, p. 14, %5.) 74 Report for 1873-74 in V. 20, p. 14. Net
Boston & Maine—stock. Bonds, coupon & registered. Bost & Frovidence—stock. Bonds to purchase P., W. & B. RR. Buff. Brad. & Pittsb.—G'l M. (inc. 10,000 ac		3	3 500&	7,000,0 2,000,0 4,000,0 500,0	00 7 00 5 00 7		Boston, at Office.	Jan. 1, 18 Nov.14,18 July 1, 19	374 Net earnings, 1873-74, \$456,256. (V. 18, p. 56.)
Buffato, New Tork to Effe-stock	1	26	1,0	00 580,0 00 950,0 00 2,000,0	$\begin{bmatrix} 00 & 7 \\ 00 & 3 \\ 00 & 7 \end{bmatrix}$	J. & J F. & A J. & I g. J. & J	N. Y., Bk of Commer do do N. Y., Farm. L. & T.	Ce. Dec., 18 Dec. 1, 18 Co July 1, 18	CHRONICLE, V. 19, p. 454.
Buffalo, N. Y. & Phila.—1st mort., gold 2d mortgage for \$1.000.00. Burl., C. Rapids & Min.—1st M., gold, 8 ist mort., gold. (Mil. Div.) coup. or r	.f 2	187 29 186 10 187	73 1,0 72 1,0	00 5,400,0 00 2,200,0	00 7	g. F.&	N. Y, or London.	May 1, 19 Feb., 1	5759 909 Stock, \$3,827,525. Int. in default. Nov. 1878. 902 (V. 17, p. 35b. 648, 752; V. 19, p. 142.)
Income and equipment M. (for \$2,000 Burlington & Mo. River—stock	. 4	187 43 43 81 186	1 63 508		52 5 5350 7	M. &	O. Boston and New Yo	Sept. 15, rk. Oct. 1.1	893 ment of consolidation and a herbowas
1st M., on road & 400,000 acres land. Bonds conv.intopf.st k (2d series). Bonds conv.intopf.st k (3d series). Inc bds conv.tocom.st k, (4th ser.). 1st mort. conv. on brinch, (5th set.). Convertible bonds, (6th series)	oupon,	180	66 5008 68 5008 69 5008	&c 600,0 &c 566,0 &c 310,0	000 77 000 8 000 8 500 8	J. &	O. Boston & New York J. do do	k. Apr. 1, 1 July 1, 1	made in October, 18/2. See last report 18/79. Сикомісьв, Vol. 18, p. 271; also, V.19, р. 350; V. 20, р. 139.
Convertible bonds, (6th series) Burl. & Southwest.—1st M., cp. may be	reg. i	18	70 5008	%c 43.	500 8 m. 8	J. & M. &	N. Boston, Co.'s Office	July 1, 1 May 1, 1	8895 Defaulted, Nov. 73. (V.20, p. 15.) ntaining fuller information. The letters 5.

Note.—The figures sometimes given in brackets, at the end of remarks, refer to the volume and page of Chronicle containing fuller information. The letters 5.

mean "sinking fund," and 1. gr. 'land grant." Companies consolidated with, or leased to others will often be found under the consolidated or lessee's name.

For stocks, this means the miles of road operated; for bonds, the miles covered by the mortgage.

These figures are doll as, showing the denominations or par value of each issue of stocks and honds. The figures 100, &c., signify 100 and larger.

The interest ner a naum is given on bonds, but the list divide id on stocks; g means gold; c, extra; s, stock or scrip.

J. Start for Jan. & July; F. & A., Feb. & Aug.; M. & S., Mar. & Sept.; A. & O., April & Oct.; M. & N., May & Nov; J. & D. June & Dec. V-J., quarterly from January Q-F., quarterly from Feb.; Q.-M., quarterly from Marca.

These dates show the period when the principal falls due of bonds but the time when the last dividend was paid on stock.

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RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Subscribers will confer a	grea	t fav	or b	y givin	g us i	mmedi	late notice of any	Bonds.	iscovered in our Tables.
DESCRIPTION.	Miles	e of	v'lue	Amount Out-	Rate	When I	Where Payable and by	Principal when Due Stocks.	REMARKS.
For explanation of all references see foot- notes on first page of RR. tables. Bur. & Mo.in Neb.—1st M., conv., l, gr \ Coup. Bonds convertible till Jan., 1882, may be reg	191	1869 1873	500&c 500&c	5,715,000 528,947	8 8	J. & J. J. & J.	Boston & New York. Boston Office.	Jan. 1, 1883	CTTDAT V 18 D DID SPERING V.II. D. 103
Omaha & S. W., 1st mort., guar) be reg Cairo & St. Louis—1st mortgage	150 156	1872 1871 1871	1,000	1,034,000 2,500,000 3,500,000 2,250,000	8 7 7 g. 7 g.	J. & D. A. & O. A. & O. J. & J.	New York and London N.Y. Natl Park Bank.	Oct. 2, 1901 Oct., 1909 Jan. 1, 1889	(V. 18, p. 144, 454; V. 19, p. 16.)
2d mort. endorsed by Central Pacific	60	1869 1853 1855	1,000 1,000 1,000	2,500,000 490,000 500,000	6 g.	J. & D. J. & J.	PhilaFarm. & Mech.Bk	Jan., 1893	Dividends paid on prefered st'ck, \$937,400.
2d mortgage. Camden & Burl. Co.—1st Mortgage. Canada Southern—1st M. gld, s. f, cp & reg	31 291	1867 1870	500&c 1,000	350,000 9,000,000 1,500,000	6 7 g. 7 g.	J. & J.	*******	••••	Leased to C.&A., at 6 p.c on \$331,925 stock Int. passed. Jan., '74. Floating debt, Oct., '74, rep'rted at \$2,178,141. (V.18, p.14,526.)
Carolina Central—1st mort gold, coup	242 212	1973 1874	1,000 1,000 50	3 000,000 3,000,000 1,159,500	6 g.	A.&10.	do do	April 1,1914	Completed Wilmington to Shelby, Dec., 1874. (V. 20, p. 15.) Leased to Ph. & Reading., Oct., 1872. New pref. stock to receive divid of 234 in
Catawissa—common stock. New pref. stock. Preferred stock.	100		50 1,000	2,200,000 230,500	21c. 3½ 7	M. & N. M. & N. F. & A.	· do	Nov.16.1874 Nov 16,1874 Feb. 1, 1882 1888-89	1873-4, 4% in 1874-5, and 7 in 1875-6 and
New mortgage	100	1872 1871	1,000 1,000 1,000 100	209,850 1,300,000 800,000	7 g.	F. & A. F. & A. J. & D. J. & J.	new York.	Feb. 1. 1900 1901	Sold under 2d mort., \$400,000. (V.19, p.270.)
Cayuga & Susquehanna—stock	61	1864 1866	500&c 500&c 100	198,000 1,334,000 6,850,400	4 % 7 7	A. & O. J. & J. Q-F. F.& A.	N.Y., J.S. Kennedy & Co do Boston, Treasurer. do do	Jan. 1, 190 Feb. 1, 187 reb. 1, 187	Leased to Ch. and Northwe t. at \$100 of
Preferred stock, 7 per cent	70 59	1861 1863 1866	100 500&c 500&c 500&c	769,600 700,000 582,000 2,332,000	3½ 7 7	F. & A. F. & A. M. & N.	N. Y. Nat'l Park Bank. do do do	Aug. 1, 189 Aug. 1, 189	the next \$3,000 per m., and 1-5 of all above that. (V. 20, p. 162.)
1st do 1st do Central R. R. & Bank, Ga.—stock 1st mortgage bonds, coup in Gen. mort (joint) bonds (\$\frac{1}{2},000,600) coup	192	1872	100	7,500,000 993,000 2,217,000	5 7 7	J. & D. M. & S. J. & J.	Savannah, Ga.	June, 1873 1875 Jan. 1, 1993 Oct., 1880	\$1,492,500 of bonds. Total net receipt
Bonds for steamships	231	1870	500&c	150,000 300,000 3,700,000 925,000	7 7 g	J. & J. A.& O.	New York, Office.	July 15, '99	Defaulted and in litigat on. (V. 13, p. 15, 15, 117, 142, 422, 502, 532; V. 20, p. 15, 85.)
2d mortgage, gold, \$4,000 per lines. Central of N. Jersey—stock.	291 74	1871 1855 1869	1,000 100 500&c 1,000	20,000,000 174,000 5,000,000 4,770 000	77	Q-J. M. & N. F. & A.	uo	Jan 20, 73 1875 1890 Nov., 190	the consol, mortgage, sufficient will be
Bonds (convertible Nov. 1875 to 1877) Consol. mortgage (for \$25,000,000)	97	1872 1874 1867	1,000 1,000 500&c	10,000,000 600,000	7 7 6 g	M.&N. Q-J. J.&J. M.&N.	do do London.	July 1, 189 Feb. 1, 189	also assumes \$2.310,000 of Lenigh Coal & N. Go's debt. (V.19, p. 246; V.20, p. 60.)
Gentral Ohio—Common stock	137 137	1874	£200 50 50 1,000	2,437,950 411,550	3 6	J. & D. J. & D. M. & S.	do do	Dec. 30, '7 Dec. 30, '7 Sept., 1890	35 per ct of gross receipts for 5 yrs, and 40 after.
1st mortgage bonds	742	'65-'69 1864	1,000 1,000	25,883,000	5 g g g g g g g g g	J. & J.	Sacram'o State Treas.	July 1, 188	estimated by the Company as worth \$29,000,000; sales of 58,133 acres were
1st M. on San Joaquin Valley Br., gold.	152	1870	1,000	6,080,000 25,885,000	6 g	J. & J.	U. So Treasury. N. Y., Fisk & Hatch.	Oct. 1, 190 1895-99 July 1, 189 1899	of the annual report for 13.3 is given in the CHRONICLE, V. 19, p. 156. Second
Western Pacific, 1st mort., golddo Government lienCal. & Oregon, 1st M.gold (guar. by C.P. C. P., 1st M., on C. & O.Br. (\$7,20,000g	152	1868 1872	1,000 1,000	1,970,000	6 g		U. S. Treasury. N. Y., Fisk & Hatch. do do do	Jan. 1, 188 1892 July 1, 189	8 ton's letter on California Pacific V. 13, p. 246. (V. 19, p. 156, 246, 350, 582, 617; V. 20, p.3, 37, 42, 178, 183.)
Land bonds on 11,700,000 acres.	195	1870	1,000		6 6	J. & J.	do do Charlotte, N. C.	July 1, 189 1890 1890	Gross carnings 1872, \$636,432, net earnings \$291,004. Cost of road and equipment \$5,017,880. (v. 15, p. 628.)
1st mortgage, (C. & S. C.). do (C. & A.). do consolidated New Mort. for \$1,000,000	. 195	1869 1872	1.000	371,500 2,100,000 500,000	7	J. & J. J. & J. A.& O.	N.Y.,M.K.Jesup,P.&Co	1895	Vessel to P. C. & St. L. (v. 16 p. 524.)
Chartiers—1st mortgage. Cheraw & Darlington—1st mort.	40	1871 1869		75,000	8 7	A.& O. J. & J. J. & D.	do do do	K Apr. 1, 100	\$20,115. Cost of road, \$680,000. 90 by D. & H. Can Co. for % gross earnings.
Cherry Val. Shar. & Al.—18t M, Conv	322 427	1869	100&0	15,898,491 15,000,000 4,758,000	6 8	(1. & 1.	do do	Nov., 189 July 1, 190 July1, 77-9 1880	interest. Last report V. 20, p. 42. The floating debt is \$7,379,879, and \$2,635,100 lst morigage bonds, and \$5,988,000 2d
Debentures convert, into 2d mort 1st M., (Va. Cent. R. R.,) guar. by Va		1::::	::::	79:+,000 100,000 902,000 300 000	6	J. & J. J. & J. J. & J.	N.Y., Am. Exch. Bk. do do do do	1880 1884 1876 1877	A large pro ortion of creditors have assented to the funding proposition. (V. 20, p. 42, 152, 184.)
Income mortgage, (Va. Cent R.R.,) cp Funded interest, coupon bonds income bonds (for fun ling)		1874			2	J. & J. J. & J. J. & J.	Boston.	1893 Jan. 15,18 1875 & 188	Net income, 1873-74, \$184,295. (V. 18, p. 295.)
Bonds, not mortgage. Chester Valley—1st mortgage.	21		100		5	M. & N M. & S M. & S	N.Y.M.K. Jesup, P.&Co	May, 187 Mar. 3, 18 Mar. 3, 18 Mar. 3, 18	75 Annual report for 1814 shows gross carriers ings of \$5,126,228, and net earnings \$2,224,836 against \$2,121,286 in 1853.
Common stock, scrip convert. Sept. 1,18 Preferred stock. General mortgage, steeling, for \$3,000,0 1st mortgage, preferred, sinking fund.	00 32	1878	1,000 1,000	2,425,400 4,000,00 43,00	5 6 6	M. & S	N.Y ,M.K.Jesup,P.&Co	Oct. 1, 19 Nov., 187 Jan., 189	for interest on stock and bonds. St. Louis, Jacksonville & Chicago RR.
1st mortgage	22	1862	500&0	1,087,00	$\begin{bmatrix} 7 \\ 13 \\ 8 \end{bmatrix}$	A. & C. J. & J.	N. Y. U. S. Trust Co. N.Y., M.K. Jesup, P. & Co.	Jan., 188 April, 18 July, 188 April, 18	Mo. RR. built and operated under Contract. (See V. 19, p. 479.) Of new mort-
do do lst mortgage, s.f St. L., Jack. & Ch., Jst mortgage, s.f do do lst M.assum. by C.&z do do 2d M.a-sum. by C.&z	150	186- 7 186- 7 186-	1,00 1,00 1,00	2,365,00 564,00 188,00	0 7	A.& O A.& O J. & J J. & J	do do	Apr. 1, 18 July, 189 July, 189	and other improvements. (V-18, p. 350; V.19, p. 16, 479; V. 20, p. 176.)
do do 2d mortgage Louisiana & Mo., 1st M. (in progress)	150 10 82	1 1870	1,00	0 2,360,00 0 19,8+7,01	$\begin{bmatrix} 0 & 7 \\ 0 & 5 \\ 0 & 8 \end{bmatrix}$	F. & A M. & S J. & J	N.Y., N. Bk of Com're	Aug 19 Sept. 15, ' Jan. 1, 18 Jan. 1, 18	Missouri River road, was made in
do do convertible Consol, mortgage coup. (for \$30 000,000	46	5 185 3 187	3 1,0 3 1,00	0 150,00 0 (?) 941,00	0 4 ½ g	J. & J J. & J J. & J A. & (Frankfort.	July 1, 19 July 1, 18 ce Oct. 1, 18	9 sol. line for is41 were \$1,000,017, 02- penses, \$6,513,512; ret earnings, \$5,131,- 90 805. The Chic., B. & Q. leases or extends
Trust mortgage (Bur. to Peorla)		2 187 2 186	9 500&	c 398,00	5 7	J. & J M. & N J. & J	Boston, Co.'s office. N. Y., N. Bk. of Com're	Jan. 1, 1c	them a traffic guar. (usually 40 or 50 p.c.) for purchasing their bonds. Enough of the copol mort, a reserved to take up
Carthage & Burlington, 1st mort Dixon, Peoria & Han., 1st mortgage. American Central, 1st mortgage Peoria & Han., 1st mortgage Ottawa, Osw. & Fox Riv., 1st mort.	gistere	1 186 1 186 0 187	8 1,00 8 1,00 0 1,00	41! 00 600,00 0 934 00	00 8 00 8 00 8	J. & J J. & J J. & J A. & (New York and Bosto	n. July, 18 July, 19 Oct., 18	78 prior debts. (V. 20, p. 15, 51, 60, 151.)
Quincy & Warsaw, 1st mortgage.	be r	4 187 0 187 3 186 187	9 500&	00 72 ,00 c 819,00	00 8	J. & J A. & G	New York and Bosto Boston. N. Y., Union Trust C	o, April 1,19	79 02 Latest prospects, V. 19, p. 502.
Chicago, Cin. & Louisville—1st M	F. 11	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	7 500& 1 1,00 9 1,0	1,000,00 1,500,00 2,500,30	$\begin{bmatrix} 00 & 7 \\ 00 & 8 \\ 7 \end{bmatrix}$	J. & J J. & D A. & C	Bost., at C.B.& Q.Ome	April. 19	09 Defaulted 1873, and funded. Not carnings
Ind. exten. 1st M., gld (2d M. on 114m) Chic., Dub. & Minn.—1st mortgage Chicago & Joyng—1st M., coup., may be re	g. 18	2 187 1 187 30 187	1 1.00	0 1,750,00	0 8	g. A.& C J. & D J. & J J. & J	Bost. C., B. & Q Offic New York & Boston Boston, by Treasurer	July 1, 19 July 1, 19 Jan. 1, 18	1871. \$330,515. (20. p. 15, 42, 60.) 196 Defaulted Dec., 73. (V. 20 p. 85, 189, 184.) 196 Traffic guar. of C., 13. & Q. 40 per cent. 1975 Leased in perpetuity to Cnic. & North- west. at 37½ per cent. of gross receipts. 1989 The first mortgages, main line, have traffic
Chicago, Iowa & Nebraska—stock 2d mortgage, (Now 1st) 3d do (Now 21) Chic. & Mich. Lake S.—1st mort.) cour		5 186	0 100& 3 500& 9 1,00	568,20 211,50 500 00	00 7	F. & M. &	T Timowmoud T	'r July 10	90 BETCCINCILL 17 17 17 102 911. V
1st mortgage	be is	187 187 187 187 187	1 1,00	00 1 350,00 1,300,00	$\begin{vmatrix} 00 & 8 \\ 00 & 8 \\ 51 & 7 \end{vmatrix}$	M.& N M. & S J. & J	do do do New York, Office.	Nov. 18 Sept. 1,18	18, p. 14; V. 19, p. 247; V.20, p 60.) 18, p. 14; V. 19, p. 247; V.20, p 60.) 19 For last annual report see CHRONICLE
Chic, Milwaukee & St. Pant—Com. 8toos Preferred 7 per cen' stock	139	95 95 10 18	1 1,00	00 12,274.49 00 900,00 00 5. 527.00	83 7 bd 00 7 00 7	8. J. & J J. & J	do do do do do do do	Mch. 2, Jan. 1, 19 1893 1884	parison for three years 1875. 1872. 1874. 1,399 1,283 1,018 1,399 1,283 1,018
2d mortgage . 1st mortgage Eastern Div. (Palmer)	ment.	70 20	1,00	78!,50 00 - 3,810,0	00 8 00 7 00 7	M.& N J. & J	do do do do do do do	Nov., 18 1897 Dec., 18 Dec., 18	6,690,695 Earnings 9,016,123 6,957,771 6,690,695 6,501,560 4,695,615 3,850,854
1st mortgage (Minn. Central)	ndorse	19 35 35	1.00	00 1,008,0 00 3,674,0 00 1,315,0	$\begin{bmatrix} 00 & 7 \\ 00 & 8 \\ 00 & 7 \\ 3 \end{bmatrix}$	F.& A	do do do	1898	the E. Div. mort falling due Nov., 187;.
Milwaukee City loan	by el	 80 18	1,0 1.0 1.0 2 £1	230,5 00 234,0 00 4,000.0	$egin{array}{c c} 00 & 7 \\ 00 & 7 \\ 00 & 7 \\ 00 & 7 \\ \end{array}$	g. J. &	London, & New York	. Jan., 15	10 shares of scrip pref stock. (V. 19, p. 38, 375; V. 20, p. 60, 163, 186.)
lat mortgage 2d mortgage 2d mortgage Eastern Div. (Palmer) 1st mortgage (Iowa & Minn.) 1st mortgage (Minn. Central) 1st mortgage (Prairie du C.) 2d mortgage (Prairie du C.) 2d mortgage (Prairie du C.) Milwaukee City loan Milwaukee City loan St. P. & Ch. 1st M.(conv. to pf. stock) 1st mortgage, Hastings & D 1st mortgage, Chicago Line Equipment and brige bonds Western Union.1st mortgage Chic & Northw.—Com. stock	tered	75 18 85 18 97 18	3 1,0 3 1,0 6 1,0	00 2,500,6 00 245,0 00 3,500,0	00 7	J. & I		June 1.1 R. Feb., 18 Dec. 28,	883 196 72 The last annue report will be found in
Chic & Northw.—Com. stock Preferred stock Bonds, prf. (S. F.), 1st M., Chic. to Osh	14 k 1	59	. 1 1	00 14.993,0	13 3	ر س. س	0.1	July 15, 1885	772 The last annue revolution of the Chronici E. V. 19, p. 375. Lands of the Company are 2,105,142 acres. With

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Subscribers will confer a	great	fav		y giving	g us i	mmedi	ate notice of any		iscovered in our lables.
DESCRIPTION. For explanation, of all references, see foot notes on 1st page of RR. Tables.	Miles of * Road	n e	Size or par v'lue	Amount Out- standing.	Rate	When	OR DIVIDENDS. Where Payable, and by Whom.	Bonds, & Principal, when Due, Stocks, last Divi'd,	REMARKS.
Chicago & Northwest.—(Continued) Int. hds, funded coup. 2d M., Chic. to Osh 1st M. general, 3d M., Applety extens 1st M., on 23 m. & land.	193	1862 1859	100&c 100&c 500&c	743,300 3,588,000 147,000	7777	TO St A	New York, Co.'s Office.	1885 1885	the completion of the work now done the Company's projects are said to be finished for the present. Operations
Green Bay extens., 1st M. on 26 m. & land. 1st M.Gal. & Chic. Un. R.R., extended	248 248 248	1862 1853 1855	500&c 1,000 1,000 1,000 500&c	282,000 1,693,000 854,000 190,000 128,000	7777776	F. & A. F. & A. F. & A. J. & J. J. & J.	do do do do	1885 1882 1875 1884 1878	for the last six fiscal years ending with May 31, 1874, compare as follows: Operat- Gross ing exp. Net at close earn'gs. & taxes.earnings. of year.
1st M. (Peninsular RR.) on roads & lands Cons. S. F. bds, subord.lien on all above 1st Mort. (Beloit & Madison R.R.) Madison exten ist M. sinking fund.gold.	560 46 126	1863 1865 1863 1871	1,000 1,000 1,000 500&c	331,000 3,380,000 306,000 3,150,000	7 7 7	M. & S. Q-F. J. & J. A. & O	do do do do	1898 1915 Jan., 1888 April, 1911 1898	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$
Chic. & Mil., 1st M. 2d lien Menominee extension 1st mort., gold Gen. Cons. m., gld, cp. or reg. (\$48,000,000) Winous & St. Peter, 1st M., guar. C. & N. W do 2d M., do	137	1871 1872 1870-1 1870-1	1,000	2,700,000 8,995,000 2,750,000 1,145,000	7g.	J. & J. J. & D. J. & D. J. & J. M. & N	do do do do	June 1, 19, 1 Dec. 1, 1902	1869-70.12,535,428 8,013,317 4 522 111 541,424 1863-9.13,941,343 7,924,520 6,016,823 1,914,635 (V. 16, p. 84, 461, 661, 765, 928; V. 17, p.
Winon & St. P., 1st M. Extendand gr.s.f. Lacrosse, Tremp. & P., 1st M., gu. C. & N. W. Howa Midland, 1st M., guar. by C. & N. W. Northwestern Union, 1st mort., gold Chicago & Paducah—1st mortgage	28 75 62	1871 1870 1870 1872 1873	1,000 1,000 1,000	1,000,000 1,350,000 3,500,000	7 g. 10 8 7 g.	J. & D. A. & O. A. & O. J. & J.	do do do do	Dec. 1, 1916 Oct., 1900 July 1, 1903	136, 186.) Completed July 1874. (V. 19. p. 16.)
Chic. 1 clin & Southwestern—1st M., gold. Chic., R. I. & I acinc—stock. 1st mortgage, sinking fund. Chic. & S'west., 1st M., gold (guar. in cur) Chic & Southw., 1st M., gold, not guar	70 674 359	1871 1866 1869 1871	1,000 100 1,000 100&c 1,000	24,939,700 9,000,000 5,000,000	8 4 7 7 g.	F, & A. A. & O. J. & J. M. & N.	New York, Co.'s Office do do	At g. 1.1991 Oct. 27, 74 1896 Nov. 1898	Opened Jan., 1873. Bonds, \$10,000 per mile. Net receipts in 1873-74, \$3,256,684, against \$3,139,267 in 1872-73. Chic. & S.W. int. in default on bonds not guar. (See report V. 19, 16.)
Cin. & Southw. 18t M., gold, not guar Cin., Hamitton & Dayton—stock. 1st mortgage of '63. 2d do of '65. 3d do of '65. C. H. & I. (Junction) RR. 1st m. guar	60	1863 1865 1867	1,000 1,000 1,000 1,600	3,500,000 1,250,000 500,000 400.000	7 g. 4 7 7 8	A. & O. M. & N. J. & J. J. & D.	N.Y., Winslow, L.& Co do do do do do do	July 20, '85 June, 1877	Leases the Day. & Mich. and Clin., Rich. & Chic. See report in v. 19. p. 182, show ing net earnings of \$426,216 in 1873-74. (V. 18, p. 248; V. 19, p. 183.)
C. H. & I. Junction) RR. 1st m. guar Cincunati & Ind—1st mortgage	. 20	1872 1862 1867 1871 1865	1,000 1,000 1,000 1,000	1,497,000 1,120,000 400,000	7 7 7 7 8	J. & J. M.&S. F & A	N. Y., J. S. Kennedy & Co	Jan 77-82.87 March, 1901 July, 1905	 Ind., Cinn. & L., 2d M., in trustees hands to exchange for 1st. Lafay, Ind., to St. Ann's Formerly leased to Ind., Cin. & Lafayette.
Cinn. & Muskingum Val.—1st mort Cin., Richmond & Chic—1st mortgage 2d mortgage Cinn., Achmond & F. W.—1st M., gld. gua Cin., Sundusky & Cleveland—stock	. 36 . 36 r 90	1870 1866 1869 1871	1,000 1,000 1,000	560,000 650,000	7 7 7 8 3 8	J. & J. J. & J.	New York, Moran Bros N.Y., Winslow, L. & Co do New York. Boston, Office.	July, 1895 Jan. 1, 1889 June, 1921	Leased to Pitts., C. & St. L. for net earn'gs. Leased 1866 to Cin., Ham. & D. Co. (V 16, p.51; V.17, p.84.) Int. guaranteed by 3 roads. (V.20, p.15.) In year ending June 30, 1874, gross earnings were \$800,351; expenses, \$533,179;
Preferred stock Mort. bds, Sandusky, Dayton & Cin do Sandusky City & Ind do Cin., Sandusky & Cieve	171	1866 1852 1867	50		3 6 7 7 7 7	M. & N. F. & A. M. & S. J. & D.	do do	Nov. 2, 1874 Aug. 1, 1900 Sept 1, 1877 Dec. 1, 1890	net earnings, \$257.171, or just about
Columbus, Springf. & Cinn.—1st mort. Cincinnati & Springfield—1st M., guarant' Cin., W.tb. & Mich—1st M., end by L.S. & M.S. Ciev., & ol., Cin. & Ind.—stock	80 3. 120 471 138	1871		2,000,000 16,000 p.m 14,991,692 249,000	7 g 3½ 7	F. & A. J. & D.	I. Y., U. S. Trust Co.	Feb. 1, 1875 June 75to84	The latest report (6 months later than the last annual) is given in the CHRONICLE,
1st M (Bell. & Ind.) exch. for new M 1st m rtgage, new, s. f Consol. mortgage (for \$7.500,000) Cleveland & Mahoning Valley—stock 1st mortgage, extended	390 390	1869 1874	1,000 1 000 500&c	2,967,000 2,500,000 2,759,200	7 or 6g	J. & J. M.& N. J. & D M. & N. F. & A.	do do New York or London. Cleveland, Office. N.Y., Ward, C. & Co	until 1899 May, 1899 June 1,1915 May, 1874 Aug. 1,1893	of 1874, \$347,500, against \$103,405 in 1818. (V. 18, D. 248, 266, 374.)
Sinking fund, 3d Mort. (now 2d)	67 35 145 199	1857 1870 1870	1,000	487,900 500,000 2,300,000 11,243,002	7 7 g 1%	M. & S.	Cleveland, at office. N. Y., Union Trust Co. N. Y., Lawrence B. & C. N. Y., Farm. L. & T. Co. do do		bon and Liberty & V. roads. Leased to At. & Gt. West. See report in Chronic Cle, V. 17, p. 512. (V. 20, p. 85, 139.) Defaulted, July, 1874. (V. 20, p. 85, 139.) Leased Nov., 1871 to Penn. RR. Co. at 7 per cent on stock, besides expenses and
Construction and equipment bonds Consuld. skg tund, M. for \$5000,000 Calebrookdale R. R.—1st mortgage Colora to Central—1st mortgage, conv	199 18	1873 1867 1868 1870	1,000 1,000 100&0 1,000	1,200,000 2,736,000 584,700 225,000	7 6 8 g	J. & J. M. & N. J. & D. J. & D.	do do do	Jan. 1, 1918 Nov. 1, 1900 June 1, 198	interest. Report for 1874, V, 20, p. 139. (V. 19, p. 638; V. 20, p. 139.) Le.sed to Phila. & Reading. Stock issued, \$347.800. Gross earnings, 1873. \$1.074.187; net.\$376.159.
Cotum. & Hock. Val.—Stock	76 13 89 587	1867 1870 1872	1,00 1,00 10	1,500,000 300,000 499,300 13,528,568	7 7 7	F.& A. A.& O. J. & J. J. & J.	N. Y., St. Nich. Nat. Bl do do do do	July 1, 1890 Jan. 1, 1892	printends in 18.3, to per ct. cash and to per cent stock. See report in V.13, p. 526. Leased Feb., 1869 to P., Cin. & St. L., for
1st mortgage (Col., Chic. & Ind. Central do (Chic. & G. Eastern) do (Col. & Ind. Central) do (Union & Logansport) do (Toledo, Logansp. & Burl.	···	1863	:::	460,000 2,632,000 798,000 544,500	777	A. & O. various J. & J. A. & O. F. & A.	do	Nov., 1904 Dec., 1905 Feb., 1884	M.\$15,009,000 and 2d M., C. & I., \$821,000. The lease was guaranteed by Penn. RR. A prior lease guarant'd interest also on
do (Col. & Ind. 181 & 2d pref. do (Cin. & Chic. Air Line) 2d mortgage (Col. & Ind. Central do (Indiana (entral) do (Chic. & Gt East., constru).			509,500 217,750 821,000 666,500 344,400	7 7	J. & J. various M. & N. J. & J. J. & J.	. do do	Dec., 1883 1886-90 Nov., 1904 Jan., 1882	default was made Aug. 1, 1874, and it is claimed that the amended lease could not abrogate this guarantee; suit is pending. An ag eement for bondhold-
do (Col., Chic. & Ind. Cent) Income conv. do do Income (Toledo, Logansp. & Burl.) Columbus & Xenia, stock	:: :: :: 70		5	3,747,000 2,554,000 74.02 0 1,786,200	7 7 7 7 2	F. & A. F. & A. F. & A. Q.—M. M. & S.	do do do Columbus, Treasury.	- ISept.1, 189	29, 61, 140, 162.) Leased in perpetuity to Pitts., Clnn. & St.L Guar by Pa. RR. Less's assume liabilit's
: Concord—stock. : Concord & Portsmouth—stock. : Conne ticut & Passumpsic R. R.—stock. New mortgage (for \$1,500,000).	35 41 14 110	1 187	5 10 10 3 100&	0 1,500,000 0 350,000 0 2,175,50 c 603,50	5 3 3 3	M.& N.	Bost., Tower, Gid. & C Boston. Boston Office. do	Jan. 1, 187 Feb 1, 187	4 Net receipts, 1873-74, \$171,083. 5 Leased to Concord RR, at \$25,000 peryear 5 Annual report to June, 74 in V. 19, p. 271. Net earnings for year, \$272,790, against
1st mortgage, sinking fund	38	66&	71 100& 100 9 1,00	634,50 400 00 400,00 2,100,00	7 3 6 8 5	Various F. & A J. & J.	do do do do Roston Rost & A RI	1876-1381 Feb. 1, 187 July 1, 188	\$1,500,00(will retire previous issues.
1st mortgage (sink. fund now \$143,931.) Conne ticut Valley—1st mortgage Conne ticut Western—1st mortgage Conne ting (Phila.)—1st mortgage Cumb riand & Pennsylvania—1st mortga	65	1 187 3 187	1 1,00	0 1,000,00 2,686,00 996,00 803,50	7 6 6	M. & S. J. & J. M. & S. M. & S. M. & N.	N.Y., Am. Ex. N. Bk New York and Bosto Philadelphia.	n. Jan. 1, 190 n. July 1, 190 1900–1–2–3– Mch 1, 189	l Stock paid, \$1,033,500; float, debt, \$943,000; O Net earn'gs. '73.74, \$138,551. Int&c.\$197,54. 4 Leased to Phil. & Trent., 6 p.c. div on stock ! ld mort. is guaranteed by Consolidation
2d mort tage sinking fund guarant ed Cumb rland Valley—stock (\$434,900 pref 1st mort tage	.) 55	2 1	. 500& 500&	1,777,85 c 161,00 c 109,50 c 81,80	0 4 0 5 0 8 0 6	A.& O A.& O A.& O A.& O	Phila. & Carlisle, Pa. Phila., T. A. Biddle & C	Oct. 1, 187 Apr. 1, 190 Apr. 1, 188	8 \$329,049. Large advances made to 4 branch roads. (V. 18. D. 295.)
Common bonds	rt. 5	3 '60-' 1 186 7 186	72 100& 8 200& 9 1.06	c 500,00 c 1,400,00	0 7	A.& O A.& O	N. Y., 18 New street Phila. Penn. R.R. Co. N. Y., Farm. L. & T. Co.	. 1880, '90, '9 D. Oct. 1, 188 Co April, 190 't July 191	by Leased, Mar. 12, to Penn. R. 1013 years of In default., part of I. B. & W.
Dayt. & Mich—Pref. stock, guar. C. H.& lat M., sinking fund, \$30,000 per year 2d mortgage	D. 14 14 14	2 1 185 1 186	6 1,00 7 1,00 9 1,00	50 1,259,80 00 1,931,00 00 445,00 361,00	$\begin{bmatrix} 0 & 2 & 7 & 7 & 7 & 7 & 7 & 7 & 7 & 7 & 7$	Q-J. J. & J M. & S A. & O M. & S	N. Y., Winslow, L. & Codo do	July, 1881 July, 1881 Sept., 188 Oct., 1888 Mar 81&9	13. L'sad in perpetuity to Cin., Hain. & D. 10. annual int. on bonds. The pref. stock of \$3,500,000, guar. by C. H. & D., was authorized in 1871 to retire D. & M. bnds 44 (V. 16 p. 51; V. 17, p. 84.)
Danto i & West.—1st M., guar. L. M.&C.& Delau are R.R.—stock	X. 3 110 8	6 186 4 185 185	6	674,00 1,380,95 500,00 100,00	0 6 & 3 0 6 0 6	7 J. & J	N. Y., Am. Ex. Nat'l B Phila., Girard Nat Bar do do	1. Dec. 1849	In 1873-4 gross earnings were \$455,500.
Extension mortgage. State loan Del., I ack. & Western—stock. 1st Mort. (Del., L.& W., East. Ex.) skg 2d Mort. (D., L. & West.)	19	5 4 185 5 185	5 500 & 500	170,00 50 23,500,00 c 1,111,00 c 1,633,00	0 6 0 23 0 7	J. & J	Office P. W. & B. RR New York Office. do do do do	Jan. 20, '7 Apr. 1, 187 Mch. 1, 188	The Lackawanna & Bloomsburg Co. Was
Bon ls. (convertible June 1, '75 to '77) Lack & Bloomsb., 1st mortgage do 1st mort. (extension do 2d mortgage do 2d mort (extension	n). 6	185 185 185 185 186 186	55 500& 59 100& 58 100& 54 1,0	ze 900,00 ze 400,00 ze 500,00 00 200,00	0 7	M. & N	do do do do do do do do	June, 188 July 1, 187 March 188 Apl. 15,188 May 15,189	16, p. 292, 528. V. 17, p. 155, 252, 665; V. 16 10 p. 582, 607; V. 20, p. 85.)
Denver Pacific—1st mortgage, gold, 1. gr Denver & Rio Grande—1st mort., gold, s Des Moines & Ft. Dodge—1st mort., coup Detroit, Eel. Riv. & 1.—1st m., coup. or re Detroit, Hillsdale & Ind.—1st M., cp. or fe	. f. 11 p 8 eg. 8	8 137 187 187 187 187 187	$egin{array}{c c} 59 & 1.0 \\ 70 & 5008 \\ 74 & 1.0 \\ 71 & 1.0 \\ 70 & 1.0 \\ \hline \end{array}$	00' 2,493,00 20 3,024,50 00 2,200,00 1,825,00 1,170,00	00 6 80 8	g. M.& N J. & J J. & J	. N. Y., Mercantile Bar	Jan. 1, 190 nk June 1,139	Operat'd with D., H. & I. Stock, \$800.00
Detroit, Lansing & Lake Mich.—1st mor 1st nortgage, on branches	t 16	34 187 23 187 37 187 90 188	71 1,0 72 1,0 73 1,0 55 250&	00 3,219,00 00 575,00 00 1,500,00 5c 2,500,00 5c 1,000,00	00 8 00 8 00 8 00 7	A. & O J. & D F. & A M. & N M. & N	Boston, Co.'s office. do do do N.Y.,M.K. Jesup.P.& do do	April, 189 Dec. 1, 189 Feb. 1, 189 Co May 15, 7	00 Sold in foreclosure, Jan., 13. (V.23, p.10), 166 Also a depot M. \$50,000; 3 yr. notes, \$225,000 Bonds are coup., but may be reg., (V. 18, p. 376; V. 19. p. 376.) Leased to Great West. of Canada. Common stock, \$422,140; preferred, \$2,095,00 Constock, \$2,095
2d Mortgage, April 28, '56. 1st Funded Coupons, Nov. 15, '60. 21 Funded Coupons, Nov. 18, '36. B) inds of June 30, '66 (conditional). Sterling (Oak, & Otta, RR.) Oct. 1, '53, g Dollar (Oak, & Otta, RR.) b'ds, Oct. 1, 1st Mort. (Detr.& Pontiac RR.), Apr. 1	1	180	60 Vai 63 Vai 66 5006	628,55 628,55 877,1 8c 1,702,3 8c 150,8	25 7 15 7 16 6 & 66 6	7 J. & J	N. Y. & Detroit.	July 1, 188 Nov. 15, 7 Co Nov. 15.	of Canada, redeemable \$100,000 per 73 year. \$350,000 have thus far been 73 redeemed. Earnings in 1873 showed
1st Mort. (Detr.& Pontiac RR.), Apr. 1	51	18	51 1,0			A. & O	do do	Apr. 1, 18	78 a deficit of \$22,725 under operating ex
						č			

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

	Miles	e of	v'lue	Amount Out-	Rate	TEREST	OR DIVIDENDS.	Bonds, § Principal, when Due. Stocks,	DRIVA DWG
or explanation, &c., of all references, see foot notes on 1st page of RR Tables. Detroit & Milwaukee—(Continued.)			Siz	standing.		Payable.	Whom,	last Divi'd.	penses. Int. in default since Nov. 1873.
3d Mort. (De'r v rontiac RR.), Feb. 51. 2d Mort. (Detr. & Pontiac RR.), an., 53. Bonds of Sept. 1, 1866, (Limit \$300,000) Bds & mort. on Det. real estate	::::	1851 1853 1866	1,000 1,000 1,000 Vari.	250,000 100,000 110,000 103,266	7 7 10	F. & A. J. J. M. & S. Vari.	N.Y.,M.K.Jesup,P.&Co. do do do do Detroit Office.	Jan. 1, 1878 Sept 1, 1886 Various	Oetroit & Pontiac interest is paid (V. 17, p. 691, 752; V. 18, p. 14, 375, 583; V 12, p. 118, 271, 350.)
Jubuque & Sioux City—stock	143	::::	500 x c	5,000,000 296,000 5-6,000	2777	A. & O. J. & J. J. & J.	N.Y.,M.K.Jesup,P.& Co. do do do do N.Y.,M.K.Jesup,P.& Co.	1883	L'sed to llis. C. in 1857, for 20 yrs. at 35 p. gross earnings first ten years, and 3 atterwards. Preferred stock is \$593,315, common stock
ouvique Southwestern—1st M, pref., 8.1 1st mort. Oct 1.1:63 bunkirk, Warren & Pittsbury—1st m, gold buchess & Columbia—1st Mortgage	54	1863 1863 1870 1868	1,000 1,000	81,500 450,000 1,200,000 2,500,000	7 g.	J. & J. A. & O. J. & D. J. & J.	N. Y., N.Y. C. & H. RR.	Oct., 1883 June, 1900 Jan 1 1908	\$584,662. CHRONICLE, V. 16, p. 585. In foreclosure. (V. 20, p. 15.)
East Tenn., Virginia & Georgia—stock 1st Mortgage sinking fund bonds, E. Tenn & Ga. (\$95,00) are endorsed'	270 242 112	1870 '50-'56	1,000 1,000 1,000	1.963,274 2,999,000 730,000	3 7 6	A. & O. J. & J. J. & J. J. & J.	N. Y., Gallatin Nat'l Bk. N. Y., R. T. Wilson & Co do do	July 1, 1900	were \$1,111,184; expenses \$597,303, and net earnings \$413,775. Annual repor
do new E. Tenr. & Va. (endorsed) 21 mort. to U. S. Government gast Pennsylvania—stock		1866 1856	1,000	135,000 147,000 190 000 1,309,200	6 6 4 3	M.&N J.&J.	do do Phila., by P. & R. RR.	May 1, 1836 Jan. 19,1875	p. 351: V. 20, p. 15.) Leased to Phil. & Reading at 6 per cen
1st mortgage	39	1858 1850 1866	100&c 100&c 100&c 100	495,900 400,000 200,000 4,997,600	6 6 3	M. & S. J. & J. A. & O. J. & J.	Phila., P. & R. Office. Phila., Girard Nat Bank do Boston, Co.'s Office.	Mch 1, 1888 Jan. 1, 1880 Apl. 1, 1886 July 15, 1878	Operated on own account since Dec., 1869 Net earnings in 1872, \$29.063 Leases Eastern in N. H., 16m., with stick of
Essex R.R. bonds, Sept. 1856. Bends due 1885, April, '65. Bonds due 1888, March, '69-'69. do 1889, May, '69.		1856 1865 '68-'69	::::	194,400 160,000 1 000,000	6 6	J. & J. A. & O. M. & S.	Boston, Co.'s Office. do Boston, Co's Office. do	Sept., 1876 April, 1885 March, 1888 May, 1889	\$492,500, same dividends as East. Mass Leases Portland, Saco & P., at 10 pc
do 1889, May, 69		1869 1872 1873 '73 '74		500,000 3,935,000 1,000,000 3,000,000	6 7 6 g.	M. & N. M. & S. M. & S.	do do London, Baring Bros.	1882 1892 Mar. 1, 1893	Maine Central for 999 years. Annua report, V. 20, p. 186; see also p. 177.
Funding bonds	78	1871	11,000 50 50	2.000,000 500,000 500,000 1,000.000	7 21/2 31/2 7	M.&N. M.& N. J. & J. J. & J.	New York Agency. Phila., Penn. R. R. Co. do Phila., Penn. Life Ins. Co	Nov. 1,31884 May, 1874 July, 1874 Jan. 1, 1880	Leased in 1863 to Northern Cent. for 99 yrs. Rent paid, \$165,315.
lst mortgage bonds. Income bonds, 999 years to run. Bond & mortgage on Elmira real estate Grie Railway—stock, common	959	1863	1,000 500 100	570,000 50,000 78,000,000	5 7 1	A.& (). F, & A.	Phila., Penn. R. R. Co. Phila., by Company. N. Y., Co.'s office.	Oct. 1, 2862	
Preferred, 7 per cent, stock		1847 1849 1853	1,000 1,000 1,000	8,536,910 2,4,5,000 2,174,000 4,852,000	3%	J. & J. M. & N. M. & S. M. & S.	do do do do do do	May, 1879 Mch. 1, 1879 March 1883	earnings at \$5,005,160, and interest rentals, &c., at \$5,021,025. The gross earnings were \$13,598,598; operating ex
#d mortgage. 4th mortgage, convertible 5th mortgage, convertible Buffalo Branch Bonds		1857 1858 1861	1,000 500&c 100&c	2,937,000 709,500 182,600	777	A. &O. J. & D. J. & J.	do do do do do do	June 1, 1888 Jan. 1, 1891	penses, \$13,563,738. Summary Cf. Eng 18 Accountants report in V. 19, p. 477. (V. 18, p. 15, 89, 191, 248, 272, 296, 351, 299, 45.
Long Dock Co. mortgage Sterling bonds, convertible, £1,000,000 1st consol. mort., gold (for \$30,000,000) 2d Consol. mort., 5-20, (for \$40,00,000)	459 459	1863 1865 1870 1874	1,000 £200 1.000 1. 000	3,000,000 4,577,714 12,076,000 15,000,000	7 6 7 7 g.	J. & D. M. & S M. & S. J. & D.	do do London. New York and London. London.	Jan., 1893 Sept 1, 1875 Mch. 1, 1920 Mar. 1, 1894	495, 508, 583, 583; V. 20, p. 61, 85, 140.)
New bonds (debentures) convert, till 63 Frie & Pittsburg—stockst mortgage, conv. into cons. mortgage	102	1873	1,000 50 100&c	10,000,000 2,00,000 296, :00	7 g.	J. & J. Q. –M. J. & J. A. & O.	N. Y., Union Trust Co.	Jan. 1, 1903 Mar. 10, '75 Jan. 1, 1882 Apr. 1, 1890	Leased to Pennsylvania Company for per ct per annum on stock and deb
2d mortgaga. convertible	81%		1,000	92,300 2.193,000 850,000	7 (- (- 7	J. & J. A.&O.	do do	July 1, 1898 Oct. 1, 1890	Forms a direct line from Bangor to S
1st M., Winn. to N.B. line Bangor 2d mort, Bangor to Winn loan. L d grant gold & 1st M. Bang to Winn	45	1869 1869 1852	1,000	1,000,000 2,000,000 301,000	6 g. 6 g.	J. & J. M. & S. J. & J.	Boston. New York. N. Y., Farm, L'an & T Co	Jan. 1, 1889 Mar. 1, 1899 Jan. 1, 1887	1 ·
wansv& Cramfordsv—1st M, Ev.& Ill., s.f 1st mort., s.f (Evansville to Terre H.) Rockville extension	109 23 55	1854	1,000 500&c 1,000	623,000 147,000 775,000	7 7 7 g.	M.& N. F & A. M. & N	do do do do N. Y., Farm. L'an & T Co	Nov. 1, 1887 Aug. 1, 1880 May 1, 1900	earnings, 1873-74, \$196,502.
Stichburg—stock. Bonds, coupons (\$4,000,000 authorized) Tint & Pere Marquette—stock. Consol. mort. s. f.	94	1874 1872	1,000 1,000	4,000,000 500,000 3,297,300 1,771,000	7	J. & J. A.& O. M.& N.	Boston Office. do N.Y., Merch'nts' Ex. Bk.	Apr. 1, 1891 May, 1902	\$325,655. Gross earnings, 1873, \$1,365,424; operatin expenses. \$711,603; net earnings, \$653,323
1st M., 20m, 2d on 40, 1.g., 153,600 ac., 2d d. 1st mortgage, L. G., 358,000 acres, 3d div Flint & Holly R. R. (s. f., \$25,000 per year)	190 17	1866 1868 1868	1,000 1,000 500&c	92,000 2,210,000 425,000	7 8 10	J. & J. M. & S. M. & N.	N. Y., Mechan. Nat. Bk. do do do do Newark, N.J., Say. Ins.	May 1, 1888	1874, \$2,041,344, or \$8.09 per acre. De
Bay City E. Saginaw, 1st M. guar by lese's Bay County, issued in aid & do Construction bonds	13	1867	500&c 500	100,000 75,000 280,405 1,000,000	10 10 8 8	M. & S.	New York. do N. Y., Mech, Nat. Bank.	Sept.1, 1887 Jan. 1, 1876 Jan. 1, 1901	1874, were \$635,158. See report V. 18, 1 607.
dorida—lst mortgage, gold, convertible Tushing & Northside—lst mortgage Mnda, Johnstown & Gloversville—lst mort	10	1970 1869	1,000 100&c 1,000	2,300,000 825,000 300,000 1,500,000	7 g.	J. & J. M.& N. J. & J. J. & J	New York or London, N. Y., Market Nat. Bk. N. Y., St. Nich. Nat. Bk. N.Y., Farm's, L. & T.Co.	July 1, 1900 July 1, 1889	Fern'dina to Ced. Keys. L. gr. 500,000 acres Stock, \$200 000. Net earnings, 1871-72, \$35.953. (V.16, p. 585. Traffic guar. 40 per cent from Mich. Cent Stock \$1.000 (W. 18, p. 385.)
t. Wayne, Jackson & Sag.—1st mort., coup 2d m rt. and equipment bonds, coup	100 109 169	1871 1869 1871	1,000	500,000 1,800,000 500,000	8 7 8	A.& O. A.& O. A.& O.	Boston, Office.	Oct., 1881 Oct., 1889 April, 1896	Stock, \$1.000,000. (V. 19, p. 365.) Receiver appoint d Nov., 1844. (V. 19, p. 502, 524, 583; V. 20, p. 186.) Also \$150,000 o per cent bds. (V. 16, p. 188.
Framıngham & Lowell—1st m. bonds Falv., Harrisb. & San An.—1st mort, gold Jalveston, Houston & H. of 1871—1st Mort. Geneva, !thaca & Athens—1st M. s. f., g.	26 82 52 53	1873 1873 1872 1870	1,000 1,000 100&c	5:0,000 1,700,000 1,493,0 0 600,000	7 6 g. 7 g.	J. & J. J. & J.	N. Y., F. P. James & Co. N. Y., Metrop. Nat. Bk.	July 1, 1902	(V. 16, p. 461.) Net earnings, 1873, \$249.079. (V. 15, p. 76. Net earnings, 1872.73, \$646.626. (V. 17, p. 835.
Heorgia R. R. & Banking Co.—stock Bonds, not mortgage	232	i 370	1,000	4,200,000 602,000 2,000,000	7 g.	J. & J. J. & J. M. & S.	New York and London.	ve'rly to'90	V. 19. p. 118; see also, V. 19, p. 247. In litigation. Receiver appointed. (V
2d mortgage, gold. Gr. Rapids & Indiana—Stock 1st mort., land gr., gold, (guar. Pa. RR.) 1st mort., land gr., gold i not guaranteed.	330	1872 1869 1869	1,000 1,000	1,000,000 2,800,000 4,000,000 3,020,000	8 g. 7 g. 7 g.	J. & J. J. & J. A.& O.	N. Y., Winslow, L. & Co		bonds redeemed are "ex land grant, bus still a lien on road. (V. 20, p. 16.)
lst mort., land gr., gol i not guaranteed. Grand Trunk (Canada)—consol. stock New stock (for £10,000,000). Mort. to Bk of U. Canada on surplus lands	::::	1873	£100	£3,425,124 7,500,000 221,190 500,000	4 g. 6 g.	J. & J. A.& O.	London, Co.'s Office. London, at Co.'s Office.	Api., 1877	These figures represent pounds stelling Gross earnings in half year ending Jun 30, 1874, £1,005,56!: expenses, £782,002; re earnings. £226,559. In May, 1873, nev
Equipment M., 1st on all rolling stockdo do do do Postal bds, &c., secured by gov't business 1st Pref. bds, conv. into 1st pref. stock				500,000 1,200,000 3,218,149	Var. 5	J. & J. F. & A. J. & J.	do do do	Jan., 1920 Perpetual, Irredeem, Irredee n.	stock was issued at £22 0s per share to pay for extensive improvements. Consolidated debenture stock authorized July 9, 1874. (V. 17, p. 459; V. 19, p. 169)
2d do do 2d do 3d do do		::::	£20½	2,327,808 7,163,910 3,111,500 4,459,309	5 4 	J. & J. J. & J. A. & O.	do do London & Montreal,	Oct., 1873	351, 422, 503.) These figures represent pounds at rling
Preferred. 5 per cent, conv. into common Debentures	::::	::::	£100	288,883 1,998,275 127,000	5	A. & O. J. & J. J. & J.	do	Oct., 1873 July, 1871 July, 1876 Oct., 1877	Company leases several roads in Canad amounting to 156%m, and the Detr. & Mil. 189m. For the half year ending Jul 31,1874, the gross receipts were £553,257
do do do do New bonds, coupon. Greenp. & Columb.—1st M., guar. by State.	···· i43		£100 £100 £100	485,000 62,000 1,000,000 1,426,545	5 1/2 5 1/2 6 7	A.& O. A.& O. J. & D.	do do do do Columbia, Co's Office.	Oet., 1 78 Dec., 1890 1881-86	working exp., £425.303; net earnings £127.954. (V. 19, p. 62 247, 479.)
Bonds not guaranteed. Huckensack & N. Y. Estension—1st mort. Hannibal & St. Joseph—common stock.	275	1870	500&c 100	376,766 300,000 9,167,700 5,087,224	7	M.& N.	Jersey City, 1st Natl Bk	May 1, 1890 Aug., 1870	ICLE, V. 16, p. 220; V. 17, p. 460, 752.) Operated by Erie. Han. & St. Jo., 207m., branch, Quincy, II to Palmyra, 15m.; Cameron to Kans. C 53m. Of the Mo. State loan \$1,500,00
Preferred stock Missouri State Loan Land Grant mortgage Bonds 1870, conv.	207	53-'57 1863 1870	1,000 	2.6.0,000 386,000 4,000,000	6 7 8	A. & O. M. & S.	N. Y., Bk No. America. do do do do	1874-87 Apr. 1, 1881 Mar., 1885	53m. Of the Mo. State loan \$1,500,00 1 as been extended for 10 years. (V. 16 p. 628; V. 18, p. 273, 601.)
1st mortgage (Quincy & Palmy, RK	15 3 54	1867 1853	50	500,000 983,000 1,182,550 700,000	8 10 31/2	F. & A. J. & J. J. & J.	do do do do Phila. Company's office do do	Jan., 1892 Jan., 1892 Jan. 10, '75 July 1, 1883	Leased to Penn. RR., which owns a majority of the stock. (V. 14, p. 628.) Gross receipts, 1872-73, \$1,04,940; operating expenses, \$889,818; net. 175.182.
lst mortgage. **Hart., Prov. & Fishkill—1st mort. (R.I) 1st mortgage (Conn.). **Housatonic—stock	120		100	481,000 1,574,000 820,000	,	J. & J.	Hartford, Am. Nat. Bk. do do do Bridgeport & Boston.	Jan. 1, 1010	Leases Berkshire RR., Stockbridge& Pitt
Preferred stock. 1st mortgage, sinking fund 2d mortgage Bonds of 1869	120 74 74	1869	100	1,180,000 191,000 100,000 100,000	4 7 7 6		N. Y., Bk of New York Bridgeport and Boston.	1877 1885 1889	1871-42, \$528, 115; operating exp's, \$410,580 net earnings, \$117,529.
Houston & Texas Cent-1st M, gold, l.gr., s.f. ist mcrt. N'west. div(Bremond to Waco) Cousol. mort., l. gr.) coup. may be reg.). Huntingdon & Broad Top-1st mort., gold.	461	1866 1870 1872	1,000 1,000 1,000	9,000,000 9,000,000 2,700,000	7 g. 7 g. 8	J. & J. J. & J.	N. Y., Nat'l City Bank.		Gross earnings 1874, \$3,166,368: net earnings, \$1,897.614. Capital, \$6,500,000. (V 17, p. 77; V. 20 p. 77, 140.) Capital stock is \$1,870,000. Gross earning
Huntingdon & Broad Top—1st mort.,gold. 2d mortgage 3d mortgage, consolidated Scrip for past due coupon	58	1854 1857 1865	500 500 1,000	416,000 367,500 1,378,000 137,343	7 g.	A. & O. F. & A. A & O.	do do do do do do	Feb. 1, 1875 Apl. 1, 1895	16, p 356.)
	707	1851	100 500&c	29,000.000 2,735,000	6 & 7	F. & A. A. & O.	N. Y., Co 's office. N. Y. & London.	Apl. 1, 1875	Net revenue in 1874 was \$2,775,362 on the road and \$367,856 from la ds. The Com- pany gas antees \$6,000,000 bonds of N.
1st mort, construction bds(now payable)		1864	500&c	2,500 .00∂	6 6	A.& O.	N. Y., Co.'s office	Apl. 1. 1890	1 7), at a hald \$1.842 000 of their 75 gold.
llinois Centralstock	251	1864 1875 1874 1871		2,500 .00∂	6 g. 5 g. 7 g.	A. & O. A. & O. J. & J.		1895 Apr. 1, 1908	O.; al o hold \$1842,000 of their 75 gold, against the I. C. 58. (V. 20, p. 61, 140.) To be sold, April 26, 75. (V. 20, p. 162.) Company reorganized, June, 1873. There

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RAILROAD STOCK AND BOND LIST.

Subscribers will confer a g	great	tay	or by		us in	melia		Bonds, \$	iscovered in our Tables.
For explanation of all references, see	Miles of * Road	Date of Bonds.	Size or par v'lue	Amount Out- standing.	Rate per t	When Payable.	OR DIVIDENDS. Where Payable, and by Whom.	Principal, when Due, Stocks,	REMARKS.
Indianap. Bloom'ton & West—1st M., gld bds 2d mortgage I. B. & W. Extens on, 1st m., gold Indianapolis & St. Louis—1st M., in 3 series	202 202 217 71	1869 1870 1872 1869	1,000 1,000 1,000	5,000,000 1.500,000 5,500,000 2,000,000		1		last Div'd.	Interest in default, July, 1874. Funding proposition, V. 19, p. 247 (V. 19, p. 17, 118, 24, 422, 479, 528, 638; V. 20, p. 61.) Stock, \$600,000. owned by Penn. Co. and C. C. C. & I. Leases the St. L. Alt. & T. H. Net earnings, 1873, \$690,999.
2d mortgage. Ecuipment bonds. Indianap. & Vincennes—1st M., guar 2d mortgage, guar. International & Gt. North—Consol. stock.	117 117 117 100	1870 1871	300&c 1,000	1,000,000 5,0,000 1,700,000 1,450,000 5,00,000	7 6	F. & A M. & N.	N. Y., Farm's L. & T. Co. do do do New York, Nat. City Bk.	1912	C. C. & I. Leases the St. L. Alt. & T. H. Net earnings, 1873, \$6,0,909. Bonds guar.by Penn. Co. Stock, \$1,422,000 CHRONICLE, V. 13, p. 455. Consolidation of International and Houst & Gt. N. Full report V, 18, p. 519. Con-
International, 18° M., gold	350 180 38 38 38 184	1871 1872 1872 1869 1870 1869	1,000 1,000 1,000 1,000 1,000 500&c	3,264,000 4,100,000 3,150,000 770,000 81,000 2,960,000	7 g. 8 8	A. & O. J. & J. F. & A. J. & J. M.& N. A & O.	do do do do N. Y., Farm. L. & T. Co.	April 1,1911 Jan. 1,1900 Aug. 1, 1892 July 1, 1889 Nov. 1,1880	Vertible bonds in detault. (V. 19, p. 17; V. 20, p. 186.) Leased to Mich. Cent., with traffic guer I de exch. for Detr., L.& L. M. 1st mort, Leased to Ilis C., at & p. c. on earnings.
Iron Mt., Chester & E-18t M., gld	125 250 9	1972 1870 1867	1,000	660,000 610,000 4,000,000 204,000	7 g. 7 g. 8	M. & N. J. & J. J. & J. J. & J.	N. Y., Am. Exch. Bank. New York. Honesdale Nat. Bank.	May, 1901 July 1, 1902 1900 July 1, 1887	Receiver appointed. (V. 19, p. 520) (V. 17, p. 155; V. 18, p. 629.) Leased to Eric Railway Co., which page
Iefferson, (Pa.)—1st M. (Hawley Branch). Id mortgage (Hawley Branch). 1st n. ortgage (Susqueh. to Carbondale). Jef., Mad. & Indianap.—stock	9 9 33 126 86	1869 1869 1862	1,000 1,000 100 500&c	96,000 2,000 000 2,000,000 397,000	7 7 1%	J. & J. J. & J. Q.—F. M.& N.	do do do N. Y., by Erie R. R. N. Y. Farm's L.& T.Co do do	Jan. 1, 1889 Jan. 1, 1889 Aug.1, 1874 May 1, 1881	Leased in 1871 to Pitts., Cinn. & St. L. RR
Jeffersonville, Mad. & Ind-1st mortgage do 2d mortgage Jersey City & Albany—1st mortgage, gold Ridgefield Park (N. J.), 1st mortgage	159 159 . 38 . 12	1866 1870 1373 1872	1,000	2,471,003 2,000,000 300,000	7 7 7 g.	A.& O. J. & J. J. & J. M.& N	do do do do New York. N. Y Farm's' L.&T.Co	Oct. 1, 1906 July 1, 1910 1913 May 1, 1912	7 per cent a year on stock. Lease trans, fered Dec., 1872, to Pa. Co. (V.16, p. 524.) Road in progress. (V. 19, p. 365.) Bonds not paid. (V.19, p. 247; V.20, p. 85.140)
Junction, Philadelphia- 1st mortgage	41/2		1,000 1,000 1,000 1,000	800,000 500,000 200,000 2,789,413 500,000	67	J. & J. J. & J. A.& O. J. & J.	Philade phia Office. do do N. Y. & Boston.	July 1, 1882 Apl. 1, 1900 Jan. 1, 1880	Separation of C. Bl. & St. Jo., St. Jo. & C. Bl., and the Mo. Valley Co.'s. Line Kan.
1st mort., C. B. & St. Joseph RR	78 78 130 262	1867 1869 1868	1,000 500&c 1,000 1,000	50.,000 1,400,000 53.,500 2,500,000 857,500 947,000	7 10 8 7 & 7g.	J. & J. M. & S. J. & D. F. & A. M. & S. F. & A,	N.Y. Farm. L. & T. Co	Sept 1, 1892 June 1,1874 Aug. 1,1893 Sept 1, 1890	City to C. Bl., 203m.; branch, St. Jo. to Hopkins, 61m. Stock, \$2,776,000. Net earnings in 1872-3. \$306,362. int. defaulted Sept., 1873. (V, 17, p. 388, 649.)
1.st Al. (gld) s. f., c. or r., l. gr. 3.000,0 0 acs 1st M., gold, coup., on 140m West Mo. R 1st M., gold, coup, beginning at 140m wes 24 M. (g. 11.8, 140y) on 39 km. West Mo. R	245 140 31 253 2. 394	1869 1865 1866 '65-'67	1,000 1,000 1,000	9,689,950 6,432,000 2,240,000 4,063,000 6,303,000	76 6 6 6	M.& N. F. & A. J. & D. Payable	N.Y., London & Frank N.Y., & St. Louis. do do k by transportation.	June 1,1896 1895-97	against \$1,494,447 in 1872. The land grant is in two trusts, 2,000,600 acres in the first and 3,000,000 acres in the second. Int. on income bonds is payable in lands or cash, only out of net earn'gs.
2d M. (to U. S. Gov) on 394m. West Mo. 1st Mort., coup., (Leavenworth Br.) Land Gr. M., coup., on 1,000,000 acres Income Bonds, coup., 3d M., on 427 m Land Bonds, c. or r., gold on 2,000,000 acred mortgage, coup. or reg., gold, on sam Arkansas Valley 1st mort, guar	427	1866 1865 1866 1870 1871	1,000 1 000 100&c 250&c	600,000 246,000 4,275,350	7 7 7 7 g.	M.& N. M. & S. M. & S. J. & J. M. & S.	N. Y., Lond. & Franki	Jan. 1, 1896 1876 June 1.1919 July 1, 1886 Sept. 1886	in lands or cash, only out of net earn'gs. Nov. 1, 1874, the Co. resumed payment of half the current interest nits bonts. Annual report, V. 19. p. 271; V. 17 p. 6628, 752; V. 18, p. 297; V. 19, p. 86; V. 20, p. 5, 65.)
Kent County (Md.).—Ist mort, bonds Kentucky Central—2d mortgage 3d mortgage Kentucky Central—1st mortgage	34 99 99	1869 1853 1855 1874	500&0 1,000 1,000 Var.	2.193,00 400,000 841,000 237,000 2,300,000	7 g 6 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	M.&N. J.&J. M.&S. J&D. A.&O.	Phila, Corn Exch. Ban N. Y., B'nk of Americ do do New York Office.	June, 1885	9. Completed '72. Int. unpaid. (V.15, p. 453.) 31 Fornierly Coyington & Lexington. (V.17.
Funded interest bonds. Lake Erie & Louisville—1st M. (\$1,100,000). Lake Shore & Mich. South.—stock. Guaranteed, 10 per ct, stock Consolid mortgage, 1870, conp	50 1:81 1013	1874 1872 1870 1870	1,000 100 100 1,000 1,000	259,720 1,092,000 0 49 466,500 0 533,500 1,709,000 0 4,280,000	8 7 3 5 7 7	A. & O. A. & O. F. & A. F. & A. J. & J. Q.—J.	New York. N. Y., Union Trust Co do do do do do do	Feb. 1, 187 Feb., 1873 July 1, 190 July 1, 190	ed. on 1st M. to Api., 76. (V. 19, p. 82, 883.) 22 A 2d M. is of \$590,000. (V. 19, p. 366.) 75 The last annual report was fully reviewed in the Chrovicle, V. 18, p. 463, and a company of the company of
do reg. 2d mort, do. (for \$25,000,000) coup. & re Income Bds (s. fd \$600,000) pr yr.)cp or re Mort. bonds of Oct., 1869, Sinking Fun 1st mortgage, S. fund M. S. & N. 1 24 mortgage Mich, S. 1st mortgage (D., M. & T. RR.)	eg 540 d	1873 1874 1869 1 1855 1 1857	1,000 1,000 1,000 1,000 1,000	0 9,500,000 0 3,529,000 0 1,169,000 0 5,256,000 0 2,692,00	$\begin{bmatrix} 0 & 7 & 7 & 7 & 7 & 7 & 7 & 7 & 7 & 7 &$	J.& D. A.& O. A.& O. M.& N. M.& N.	do do do do N. Y., Bank of N. Yor do do do do	Dec. 1, 190 Oct. 1, 186 Oct., 1873 May, 1883 Nov., 187	03 of the figures for each of the calendar selection of the figures for each of the calendar selection of the figures for each of the calendar selection of the figures for each of the calendar selection of the figures for each of the calendar selection of the figures for each of the calendar selection of the figures for each of the calendar selection of the figures for each of the calendar selection of th
2d mort. (C., P. & A. RR.) registered bu 3d mortgage (C., P. & A. RR.) Lake Shore dividend bonds, April, 1869.	96	5 1856 6 1859 6 1867 . 1869 3 1859	5 1,00 7 1,00 7 1,00 5 500& 5 1,00	924,00 1,000,00 1,000,00 1,444,00 1,595,00	0 7 0 7 0 7	F. & A. J. & J. A. & O. A. & O. J. & J.	do d	Jan., 1886 Oct., 1895 April, 189 July, 188	0 Net earn'gs 5.567,910 5.752 103 5.016,109 2 Stock 50 000,000 50,000,000 37,475,890 99 Fund. debt. 33,527,000 1 The Company's statement of earnings 15 for last halt of 1874, showed net receipts
24 mortgage (C. & Tol. Rf.). Buffalo & Erie, mortgage bonds do do do ao do do	163 88 88 88 88	3 186 8 186 8 186 8 186 7 186	6 1,00 2 1,00 6 1,00 8 500&	860,00 200,00 300,00 300,00 400,00	00 7 00 7 00 7	A. & O J. & J. M. & S. A. & O J. & J	do d	Apríl, 189 July, 188 Sept. 188 April, 189 Jan. 1, 189 July, 188	of \$1,610,383. The 2d general mortgage for \$25,000,000 is to pay floating d bt and conds of 1882 with \$12,000,000 and balance to be held for improvements of wanted. (V. 18, p. 83, 266, 469, 480, 629;
Schoolcraft & Three Rivers. Kalamazoo & Schoolcraft. Kalamazoo, Allegan & Grand Rapids. Jamestown & Franklin, 1st mortgage. do 2d mortgage	5 5 5 5	. 186 . 186	7 8 8 1,00 9 1,00	100,00 100,00 840,00 463,00 00 500,00	00 8 00 8 00 7 00 7	J. & J J. & J J. & J J. & D	do Cleveland. O.	July, 188 July, 188 Jan. 1, 18 June 1,18	37 V. 19, p. 345; V. 20. p. 10, 85, 140.) 88 97
Lake Shore & Tus. Val —1st mortgage. Like Sup. & Miss.—1st M., gold, l. gr., s. Income mortgage bonds	i i5	186 187 187 186	500& 500& 500& 500&	00 2 000,00 cc 4,500,00 cc 1,500,00 50 289,73 00 355,00	$egin{array}{c c} 00 & 7 \\ 700 & 7 \\ 00 & 10 \\ 50 & 2 \\ 7 \end{array}$	J. & J A. & O Q—J. F. & A	Cleveland, O. N. Y., Boston & Phil do do Pittsburg Office. N. Y., Winslow, L. &	Oct., 190 Jan., 18	Foreclosed, Jan. 27. '75. (V. 20, p. 62, 140.) Lease to N. Pacific vacated. Land grant 1,632,000 acres. (V. 20, p. 66, 14!.) L'd to P., Ft W. & C., at 40 p. c. on gross earnings (in 1873 \$75,752). V. 16, p. 533.) Interest in default, July, 1873. (V. 19, p.
Leaven., Law., & Gal.—1st M., I.g., S.I., Co Kansas C. & Santa Fe, 1st mort,, guar Southern Kansas, 1st mortgage, guar. Lehigh & Lackawanna—1st M Lehigh Valley—stock, com. and pref	nv 14	15 186 33 187 10 187 15	59 1,0 70 1,0 72	5,000,00 720,00 160,00 300,00 24,505,4	$egin{array}{c c} 00 & 10 \\ 00 & 10 \\ 00 & 8 \\ 00 & 7 \\ 47 & 2 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	J. & J. M. & N Q — J	Boston Office. do do	May. 183 1892 Feb., 18 Jan. 15, 18	Interest in default, July, 1873. (V. 19, p. 39; V. 20, p. 140, 162.) Bonds are coupon, may be registered. Operated by N. J. Central RR. This stock includes all the new issue. Gross receipts in year ending Nov. 30, 73
1st mortgage, coup. & rez. 2d mortgage, reg. General mortgage, gold (for \$40,000,000 Delano Land Co. bonds endorsed	0,	71 186 00 18 18 18	68 1,0 70 1,0 3 1,0 72 1,0	5,000,0 000 6,000,0 000 8.859,0 000 1.797,0 50 4,608,0	000 6 000 6 000 7 000 7	M.& S J. & D J. & J	D. Reg. at office; cp. FK N S. Philadelphia Office do do Philadelphia Office Cincinnati.	Sept., 19 1598 & 19 Jan., 18 Mar. 10.	Gross receipts in year ending to v. 30, 10 10 \$7,424,495; net, \$3,884,859. Old debt to 1023 be retired by general mortgage bonds (V. 17, p. 20; V. 13, p. 297,504, 527.) To Leased to Pitts, Cin. & St. L., guar. by lease gessuming lightlities
Little Miami—stock, com	id 1	81 183 184 50 184 184	53 1,0 64 1,0 69 1,0 70 1,0	000 1,500,0 000 525,0 000 3,500,0 000 3,780,0	900 6 900 6 900 6 900° 7	M.&N Variou J.&J A.& (N. Y., Bk of Americ Cinci nati. J. Bost., Nat. Bk. Com'i do O. N. Y., Union Trust	May, 18 1894 rce. Jan. 1, 1 Apl 1, 19	83 Penn. Rft. lessees assuming fabilities and paying \$520,000 per yr. (V. 14, p. 593.) 900 Foreclosed and sold Dec., 10, 1574. (V. 19 900 p. 558, 617, 659; V. 20, p. 62.) 900 Private in default. (V. 17, p. 53, 649, 651.
Little Rock, Pine Bl. & N. O.—1st mort. Little Schuylkill—stock. ist mortgage, sinking fund. Logansp Crauf dsv. & S. W of Ind—1st M	gld	70 18 31 31 18 92 18	70 1,0 57 1,0 70 100	750,0 50 2,646,1 759,5 &c 1,500,0	000 7 100 31 500 7 000 8	A.& G J. & J A.& G Q-F	O. Philadelphia Office O. N.Y., Jones & Schuy	Jan., 18 Oct., 18 Aug. 1	75 Leased and operated by Inn. & Iteams
Zamortgage Long Island—stock 1st mortgage, main line Extension. Glen Cove branch. Louisville, Cin.& Lexington—stock	1	58 91 18	368	50 3,300,0 500 1,50 ,0 175,0 150,0 50 2,623,	000 6 000 7 000 6 483 3	J. & . F. & . M. & . J. & .	A. Philadelphia. N. do D	1890 1893 June, 1	839 Gross earnings, 1872-73, \$1,212,027; expenses
Preterred 9 per cent stock. Bds to State Kentucky (perpetual los Louisv'lle & Frankfort bonds Lexington & Frankfort Louisville Loan	an).	65 18 65 18	1, 1, 351 1,	100 851, 74 74 85, 000 35, 000 25, 000 100,	000 4½ 519 6 000 6 000 6 000 6	J. &	J. N. Y., Bank of Amer do do do do do	July, 18 1900 Jan., 1 Jan., 1	\$73 tract, Nov., 1871, with Ches. & Onio. \$1,000,000 new stock was sold to C. & O. at 50, and \$500,000 of old stock at 65. Company defaulted on interest 1873 the ceiver appointed. Sept., '71. (V. i)
Louisville, Cinn. & Lex., 1st mortgag do do 2d do Mort. bonds (Shelby cut-off)	e 1	175 18 175 18 29 18 31 18 605 .	867 1, 870 1, 872 1,	000 8,000, 000 881, 21, 000 780 100 8,984,	000 8 000 7 601 4	g	O. N. Y., J. B. Alexand	Co Jan 1, 75	(V. 17, p. 758; V. 20, p. 16.) (V. 17, p. 758; V. 20, p. 16.) (Annual report published in Chron., V. 1873, 74
1st mortgage on main stem		46 1 1	856 1. 860 1. 863 1. 863 1.	(000) 88, (000) 333.	,000 6 ,000 7 ,000 7 ,000 6	A.& M.& M.& M.& A.&	N. do do N. Louisville. N. do do do do	1886 May, 1 Nov., '80 Oct. 15.	(15, p. 491; V. 17, p. 524; V. 19, p. 425; V. 19, p. 425; V. 18, p. 425; V. 19, p
Consol. 1st mortgage for \$8,000,000 Memphis & Ohio, 1st M sterling, gus Memphis & Clarksville Br., 1st M., ste Louise., Paducah & S. W.—1st mortga Lukens Valley—stock Macon & Augusta—1st M. (300,000 gua	rl'g.	475 1 130 1 83 1 185 1 20 .	868 1 871 4 872 4 870 1	,000 6,964 2200 8,500 2200 2,425 ,000 3,000 100 600	,000 7 ,000 7 ,000 6 ,000 6 ,000 5	g. F.& M.&	O. N.Y., Drexel, M.& D. London, Baring Bi do do New York.	Co. April, Dec., 1 Aug., 1 Mch 1, Feb., 1 1887	1875 901 902 1890 Defaulted, Sept'74. (V. 19, p. 189, 3 6.) 1875 Leased to Sumurit Br. RR. at \$62,500. (V. 16, p. 219, 827.)
2d mort, endorsed by Ga. RR. Mucon & Brunswick—1st M., State end 2d mortgage Equipm at bonds Madison & Portgage—1st M., gold	dors.	77 1 77 1 197 '6 197 1	1867 1 1869 1 17-'70 50 1869 50	1,000 400 1,000 370 0&c 2,500 0&c 1,100 500 150 1,000 600	0,000 77 0,000 77 0,000 77 0,000 77	J. & Vario A. & A. & 7 g. A. &	J. N.Y.,M.K. Jesup,P. do do do do	&Co 1879 1887-19 1889 1879 Oct., 1	Held by receivers for State. To be sold Dec 1. (V. 15, p. 657; V. 17, p. 53, 649; V. 19, p. 351, 366, 479.) In progress 165m. and branch, 60m.
Maine Central-stock. M. C. interest scrip 1st mort., consol. Bonds \$1,100,000 Loan, A. & K. RR Extension Ronds 1870 gold		357 33 357 	1872 10 60-'61 1870	100 3,634 496 545 1,100 496	1,520 5,892 5,800 0,000 6,500	3 7 6 6 F. & 6 g. A. &	Bost., N.Bk.Commodo	erce. July 15 Apr. 1, 1890- Oct., 1	A contract for operating was made to the Eastern, Mass., in June, 73, The the Eastern, Mass., in June, 73, The M. C. leases several roads. Gross receipts in 1273 were \$2,063,077; expenses, 1900 \$1,330, 01; net earnings, \$737,516. The
New Loan for \$1,100,000, gold. Leeds & Farmington R.R. loan. Androscoggin RR., Bath City loan. Portland & Kennebec, stock			1868 . 1871 .	755 63° 425	3,000	7g. J. & J. & J. & J. &	t J. do do	July, July, July	1891 837. See report in CHRONICLE, V. 18,

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nd-83.) ved a 80 ary dar 1.,073 7,975 6,830 ngs ipts age i bt and is if 629;

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Willi The sareenses. The 36,479; 4606. RAILROAD STOCK AND BOND LIST.

DESCRIPTION	RAILROAD STOCK AND BOND LIST. Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.												
The property of the property	Subscribers will confer a	grea	t fav	or b		IN IN	TEREST	or dividends.	I timetpai,				
The property of the property	For explanation of all references, see	of *	Date G Bond	Size (ar v'l	Out-	Rate per ‡ Cent.	When ! Payable.	Where Payable and by Whom.	Stocks.	1013/11/11/10			
Second of 1, American 1,	Maine Central—Continued— Portiand & Kenn., Yarmouth stock ctfs.		18.3	100	217.300	3 6	A. & O. A. & O.	Augusta, Me.	Oct. 1, 1895	p. 583; see also, V. 19, p. 190, as to Portland & Kennebec.			
Appendix of the process of the pro	do do Consolidated mort Somerset & Kennebec, 1st & 2d mort's	33		500&c	560,000 150,000	6 g.	M. & N.	Belfast and Boston.	May15, 1890	Operated with Concord RR.			
## Common Service 1.00 1.0	Manchester & Lawrence—stock	100		1,600	1.500,000	7 g.	J. & J.	Boston, Bost. Nat. Bank N.Y., Winslow, L.& Co.	July 1, 1889 Aug. 1, 1895	L's'd to B.Cl.&F.,at ¼ earn'gs. (V.10,p.100) In progress. (V. 10, p. 51.) Gross earnings for year 1874, \$2.091,510; ex-			
The content of the	Marietta & Cincinnati—stock, com. Stock, 1st preff			50	8,103,650	3 8.	M. & S.	•••••	Sept., 1866 Aug. 1, 1891	penses, \$1,571.3 9; net earnings, \$05,500 against \$432,539, net earnings in 1873. The 4th mertgage for \$4,000,000 was			
Single State (1997) 1997 (1997	1st mortgage, dollar 1st mortgage, sterling			• • • • •	1,050,000 2,500,000	78.	F. & A. M.& N.	Balt., R. Garret & Sons.	Aug, 1, 1891 May 1, 1896	(V. 18, p. 527; also V. 17, p. 219)			
Ch. do 1. 45.7. 1907. 7. 10. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	3d mortgage 4th mortgage for \$4,000,000	12:			2,004,000	77	M&N.	do do		8.			
### Company of the Co	Cin. & Balt., stock, guar. by M. C do 1st M. guar. by M. & C	30 50	1870	1,000	750,000 1,910,000	8	J. & J.	Boston, N. E Trust Co.	June 1,1892 July 1, 1892	Houghton & (). Lands 425, Wacres Chief-			
Processor Colored Processor Proces	ist mortgage, 1. gr., H. & O., coup Consol. mortgage, M., H. & O., coup Maryland & Delaware—1st mortgage	91 54	1872	••••	1,760,000 850,000	6	F.& A. M.& N.	Bost., Bk of Commerce.	Nov. 1, 1885	Consol dated into N. J. Southern. Chron- ICLE, V. 15, p. 804; V. 16, p. 661.			
## 1500 10	2d mortgage. Maysville & Lexington—1st mortgage Mannhis & Charleston—stock.	49½ 291		25	500,000 5,312,725	3pr yr	J. & D. J. & J.	N. V. Sd National Bank		Va. & Ga. road was elected Pres. of the			
## Accordance 15 15 15 15 15 15 15 1	1st mortgage, convertible		::::	::::	1,293,000 1,000,000	10	J. & J.	do do	Jan. 1, 1885 1873–73	ters.			
## 15 19 19 19 19 19 19 19	9d mortgage		1860	::::	1,800,000 1,000,000 18,738,204	48.	J. & J.	N. Y.& Boston.	Jan., 1873	The annual report to May 31,774, showed			
## Section of South 1	1st mortgage, convert. sinking fund	284 284		1,000 1,000 1,000	2,179,000 556 000 8,000,000	8 7	A.& O. M.&N.	N. Y. Farm. L. & T. Co.	May 1, 1902	branches of \$7, 34,081, and net earnings. \$2,116,439. (See V. 19, p. 143.) The re-			
Grand Hit Vallet, M. M. and M. S. 100 0 9000 8 M. A. 5 00 0 9 M. 5 00 0 9 M. 5 0 9 M. 5 0 9 M. 5 0 9 M. 5 0 9 M. 5 0 9 M. 5 0 9	Michigan Central (Air Line mortgage) Michigan Air Line 1st M., assum. by M.C.	10	1869	1,000	1,900,000	8 8	M.&N. A.&O.	do do	April 1,1883 Nov. 1, 1890	a surplus shore interest payments of			
Decivit & Burg City, 1st mort, 1985 1,000	Kalamazoo & South Haven, 1st M., guar.	39 94	1870 1856	1,000	640,000 70,000 1,000,000	8	M.& N. J. & J.	do do	July 1, 1879				
Section Sect	do do 2d M., guar		1872	100	491,200 424,000	8	J. & J. M. & N.	do do	May 1, 1902 July 1, 1885	third of which it owns. (V. 18, p. 15,			
## Methon Lates Some—At mort more age. ## Methon Lates Some—At mort more age. ## Methon Lates Some—At mort more age. ## Methon Lates Some—At more age. ## Methon Lates Some At more age. #	lack, Lans & Sag. list mortgage 1 = 2=	110	1868 1870	1,000 1,000	289,000 923,000	8 8	M.& S. M.& N.	do do	May 1, 1890 Sept.1. 1891	*			
### Mile Study (1974) 1.00	Michigan Lake Shore—1st mortgage	57	1869 1869	1,000	880,000 1.160,000	8	J. & J.	N. Y Winslow, L.& Co	Aug., 1899 Dec., 1901	In Receiver's hands; V 18, p. 244, 504. In progress. Bds adv. in Chron. Aug., 72. Defaulted, Jan., 1875. (V. 20, p. 56)			
## Annexists of Part Pulses (Ph.)—It more than 10 15	Milwaukee & Northern-1st mortgage Mil., Lake S. & West1st mort., gold Mine Hill & Schwilkill Haven-stock	125 140	1872	1,000	3,000,000 3,959,600	4	J. & J.	N. Y., Union Trust Co. Philadelphia, P. & R. Co	Jan., 1875 Jan. 1, 1890	Leased to W.S. Cent. RK. 101 35 years. Leased to P. & Read., May '64 for 999 yrs. Gross corn'gs 1879 \$115 048 Cost. \$1.520.000			
Consolidated bonds	Mineral Point (Wis.)—1st mort Miss., Ouachita & Red R.—1st M.gold	35 100	1370 1856	1,000	500,000 600,000	7 g.	J. & J. A. & O.	Memphis, Office.	Apr. 1, 1876 Sep. 1, 81-93	Net earnings in year ending Eept. 30, 1874,			
Preferent also (for flabal) (1.F.) holy 38 500	Tennessee State loan	1 1			409,414	6	••••		T	Interest default Dec., 1873, and a compromise with bondholders nearly completed			
Construction bonds	Preferred stock (for \$7,000,000)	100	1870	1,000	350 000	6 g.	J. & D.	do do	Dec., 1905 Feb., 9.4	Last report and details of debt in			
## and all the 3d mort, boulds. See an by Ga. His. ## and all the 3d mort, boulds. See an increase on the control of the con	Consol. M., gold, on road and land Hann, & Cent. Mo., 1st mortgage do do 2d mortgage	70 70	1870	1,096	1,100,000° 250,000	7 g.	M.& N. M. & N.	N. Y., Farm. L. & T. Co.		,			
## Section of the sec	Missouri R., Ft S. & Gulf—1st M., 1. gr. s. f 2d mortgage, coup may be registered Mobile & Girard—1st mort. (\$212,500 end.)	161 85	1870 '59-'66	500&c 500	2.000,000 377,500	10	A. & O. J. & J.	Boston, Co,'s Office. Savannah. N. Y., Nat. City Bank.	Jan., 1889	est and all the 2d mort, bonds. Net			
Convertible's pare cent bonds. 973 1.00	Plain bonds	186	1867	500	33,500 2,500,000	8 g.	M.& N.	N. Y., Soutter & Co.	1900	The report for 1873 shows gross earnings			
Interest bonds, sterling.	Convertible 8 per cent bonds			1,000	847,975 5,732,000	6 g.	M.& N. M.& N.	London. Mobile.	1883 1883	bonds \$12,500,000 are held in trust to			
2d mortizage (Interest bonds, sterling Tenn. subslst mortgage, sterling	::::	1871		769,920 1,685,000	7 g.	J. & J. M.&N.	N. Y. & London. Mobile.	1901	1873 in V. 18, p. 607.			
21 mortigage (1900) por mile) mortigage (1900) p	2d mortgage	::::	1874	1,00	1,453,858	7 g.	J. & J. M.& S.	New York or London. N. Y. G. Opydke & Co.	Jan. 1, 1904	Sold in foreclosure, Dec. 18, 1874. (V. 19, p. 39, 295, 364, 479, 639; V. 20, p. 16.)			
Ist mortgage, not endorsed.	Income bonds	80	::::	::::	888,000 1,040,000	8 g.	M.& S.	N. Y., G. Opdyke & Co.	Mch 1, 1886	Int. in default since Jan., 1873. (V. 17.			
ist mortgage einking fund.	1st mortgage, not endorsed	118	1870 1870	1,000 50	500,0 0 0 14,165,450	7 g.	Q-J.	N. Y., Union Trust Co. N. Y., Del. Lack. & W.	1890 Jan. 2, 1874	Defaulted, 1873. (V. 19. p. 59, 143, 508.) Leased in perpetuity to Del., Lack & Wes.			
Construction conds. 1.	1st mortgage, sinking fund	118	1866 var.	500&c 1,000	3,000,000	7 7	F. & A. J. & J.	do do	1891 1900	7 per cent on stock, and 3 after 1814, 11			
State Stat	Gen.M.& 1st on Bnt, Br.&c.(guar.D.L&W)		1871	1,000	5,000,000 3,000,000	7	A.&O. J.&J.	do do	Oct., 1901	p. 85.) Gross earnings of core'd roads in '73 14			
Nashville, C, 's Office, A & O. Nash	Nashville, Chatta. & St. Louis—stock Bonds to U.S. Government, 2d mort New ist mortgage (\$20,009 per mile)	1873		::::	1,000,000 5,800,000	7	J. & J.	N. Y., V. K. Stevenson.	1881 and '91	w re \$1.876,630; exp's, \$1,353,637; het earnings, \$32.875 Leased to L. & N., at 6 p.c. on stock. (V 13			
185 186	2d Mortgage	132	1867	500	500,000 800,000	6 g.	A. & O. M.& N.	Nashville, C.'s Office.	Oct., 1887 Nov. 2, 1974	Net earnings 1973-74, \$75,512. Surplus acct,			
Selection Sele	Naugatuck—Stock		1856		1,882,990 103,000	7	F. & A. J. & J.	N. Y., Union Trust Co.	Feb., 1875 July, 1876 Nov. 1, 1889	Tagged to Sand M & N. gnar, by B. & O.			
New Surryport	Bonds	57	1851	100 5 \ &c	1,679,500 171,500	6 7	M.& N. J. & J. J. & J.	New Bedford, by Treas. Bost., Suffolk Nat. Bk.	Nov.2, 1874 July 1, 1881 July 1, 1894	Bost. Cl. & Fr. H.R. for 8 p. c. on steck and int. cn debt.			
March & Will—ist mort. 52 1669 500&c 3,00,000 7 M.R. w.	Newcastle & Beaver Valley—Stock	15	••••	50	300,000 605,000	2½ 7	· Q—j. Var.	Newcastle Penn. N. Haven, E.S. Scranton	July, 1875 1898 & 1900	Leased to Pittsb, & F. W. Co. V.16, p.523. City of N H. guar. \$225,000 of these.			
Mortgage bonds convert, tax free, coupon 1,000 900,000 7	New Haven, Middletown & Will-1st mort	52	1869	500&c	3,0±0,000 880,000 2,460,000	7	J. & J.	New Haven.	OCL 10/8	The contract of the state of th			
M. M. Midland—1st M., gld, guar by N.Y. & O. 68 S70 100&C 1,500,000 1 1,500,000	Bonds convert, tax free, coupon	76		1,000 1,000	1,000,000 900,000 200,000	6	A. & O.	do	1891				
2d mort bonds Consol. mortgage, for \$7,000,000 New London North.—stock 100 1865 100 & 20 15,500,000 7 g. J. & A. & O. J. & J. & J. & J. & J. & J. & J.	N.J. Midland—1st M.,gld,guar by N.Y.& O.	68 68	1871	100&c	1.590.000	7	M.& N.	N. Y., Co.'s Office.		9(4; also v. 15, p. 7.) Stock, \$5,000,000. Int. in default since			
New London North.	2d mort, bonds. Consol, mortgage, for \$7,000,000	327	1873		1,000,000 5,300,000	7 7	M. & S. A. & O.	ob ob	Apr. 1, 1973	684. V. 17, p. 583, 650; V. 18 p. 108, 273, 455 V. 10, p. 3-8.			
## An Or Mage	New London North.—stock.	100	1870 1865	100 10)&c	1,500,000 300,000		Q-J. A.& O.	N. Y., Bk of N. America	Jan.2, 1875 Sept., 1885	\$150,000 per yr. Nominal surplus acct.			
2d mortgage, do do 237 1873 1,000 1,500,000 8 1,500,000 8 7 g. M.&N. Y., So. RR. Ass'n. N.Y., J. L. King. 1886 1886 1,000 1,279,000 7 g. M.&N. Y., Bost. & Montreal—1st mort, gold. 350 1873 1873 1873 1873 1873 1873 1874 1875 1875 1875 1875 1875 1875 1875 1875	NO Not A Translate (Mah to N. O.)	140	1871	1,000	4,000,000		J. & J.	New York, Co.'s Office.	Jan. 1, 1915	Operated by So. RE. Association, and in			
2d mortgage (Miss. Central.) 237 1873 1,000 1,000 237 1873 1873 1,000 237 1874 1,000 237 1874 1,000 237 1874 1,000 237 1,0			1856	1,000	3,000,000	8	J. & J. J. & J	N. Y., J. B. Alexander.	July 1, 1886 Oct. 1, 1890	dated, July, 74. Of the constl. mort. the issue is \$8,000,00 on each road, enough			
N. Y., Bost. & Montreal—1st mort, gold 350 1869 1,000 6,250,000 7 g. A. & O. A. &	Cons 1. mortgage (Miss. Central.)			1,000	3,708,500	7 g.	M.&N. M.& N. F & A	N. Y., So. RR. Ass'n. N. Y., J. L. King.	May 1, 1912 Nov.,'75'81 1886	Cent buys \$200 0.0 per year of Cons. M.			
No. York Central & Hudson River—stock. 842 100 89,223,330 4 A.& O N. Y., Duncan, S. & Co. Oct. 15,74 Consol., Vol. 1008,01 N. V. Union Trust Co. May 1, 1883 In 1868 the stock of the two separale Compressions of debts assumed No. V. Union Trust Co. May 1, 1883 In 1868 the stock of the two separale Compressions of debts assumed No. V. Union Trust Co. May 1, 1883 In 1868 the stock of the two separale Compressions of debts assumed No. V. Union Trust Co. May 1, 1883 In 1868 the stock of the two separale Compressions of debts assumed No. V. Union Trust Co. May 1, 1883 In 1868 the stock of the two separale Compressions of debts assumed No. V. Union Trust Co. May 1, 1883 In 1868 the stock of the two separale Compressions of debts assumed No. V. Union Trust Co. May 1, 1883 In 1868 the stock of the two separale Compressions of debts assumed No. V. Union Trust Co. May 1, 1883 In 1868 the stock of the two separale Compressions of the two separale Compres	Tenn. State Loan do	350	1869	1,000	6,250,000	7 7 g.	J. & J. F. & A. A. & O.	do do	1886	These morto's to retire all divisional			
do B&N F stockh'd's do 1854 100&C 76,000 0 11.00 1 100 18.2 The new loan for \$40.00 1	Nan York Central & Hudson River—stock. Premium bonds (N. V. Central)	842	1853	100 500&c	89.429.330	6	A.& Q M.& N. F.& A.	N. Y. Union Trust Co.	May 1, 1883 Aug. 1, 1876	Consol., Nov. 1 1869, of N.Y.C.& H.R. Fords			
	do R&N F stockh'd's do		1854	100&c	76,000		M.& N.	do do	May 1, 1883	July 10, 18;2. The new loan for \$40,00 k.			

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Subscribers will confer a gre							BOND LI		scovered in our Tables.
	7.	. m+	mount Out-		TEREST	OR I	DIVIDENDS.	Bonds, S Principal, when Due.	REMARK .
For explanation of all references, see foot notes on 1st page of RR. Tables.	Date	Size parv	tanding.		When I Payable.	Wh	ere Payable and by Whom.	Stocks, last Divi'd	
	185	1,000 1,000 1,000 1,000 3 1000 }	166,000 88,000 2,900,000 1,894,000 166,'000 1,950,000	67677776g.	F.& A. J. & D. J. & 1). M.& N. A.& O. J. & J.	N.Y., N. Y	, Union Trust Co do do do do Grand Cen. Depot do do ., Union Trust Co do do London.	Aug. 1, 1876 Dec 15, 1887 June, 1985 May 1, 1875 April, 1891 Jan. 1, 1903	000 is to pay for laying two more tracks making four tracks from buffalo to Albany; this work was nearly completed before January 1, 1875. (V. 17. p. 16, 251, 591; V. 18, p. 583; V. 19, p. 17, 39; V. 20, p. 42.
Pew York & Harlem—Com, stock	32 2 187	50 50 1,000 1 500&c 2 500&c 2 1,000 1 100 5 500&c	7,500,000 1,500,000 3,500,000 108,444 249,000 2,500,000 15,500,000 1,059,000 1,000,000	4 4 7 7 7 8 5 6 7	J. & J. I. & J. M. & N. J. & J. A. & O. J. & J. A. & O.	N. Y.	do do do do do do St. Nich. Nat. Bk New York. Grand Cen. Depo do do	Jan. 2, 1875 Jan. 2, 1875 May. 1900 Jan. 1, 1902 Oct. 1902 July 1, 1902 July 1, 1874 Oct. 1875	141. Leased to N. Y. Central at 8 per cent per annum on stock and int. on bds Embarrassen. (V. 19. p. 40.) To be sold in foreclosure, (V.19, p. 366,583.) Net earnings, 1373-74, \$1.737,361. See annual report in Chronicle, V. 19, p. 554;
N. Y. & Osnego Mid.—1st M., gid. 2d mortgage, convertible	31 186 25 187 25 187 . 187	9 100&c	8,000,000 2,500,000 1,500,000 9,800,000 2,425,000 1,200,000 2,500,000	7g. 7 7 7 7 7 7	M.& N. M.& N.		do do do	May 1, 1895 May, 1896	cates of considerable amount have been issued and the finating debt, Sept. 30, 1874, was \$6.274,629. Deficit of year on orerations, \$286,382. (V. 19, p. 62, 248, 351, 640; V. 20, p. 63.) Annual report for fiscal year ending Sept.
Ist mortgage Improvement Extension General mort. (\$1,000,000 authorized) North Carolina—stock, com Preferred stock	62 186 159 159 186 82	1,000 1,000 1,000 1,000 1,000 1,000	76,000 100,000 250,000 827,000 4,000,000 324,200 380,000 899,350	6 7 6 7 3 8	Q.—J. F. & A. J. & J. M. & N. J. & J. A. & O.	Com	do d	July 1. 1876 1878 & 1881 July 1 1899 April, 1874 July, 1871 1872-78	leaving surples of \$69, 46 above inter-
Northeastern (S. C.)—stock, coll. Pref. stock (8 p.c.)exch'ngeable for 2d M. lst mortgage, new. 2d mortgage, new. North Pennsylvania—Stock. lst mortgage	102 18 102 18 102 18 58 56	50 59 500 50 50 50 50 50 50 50 50 50	97,000 97,000 820,000 225,500 3,596,500 2,159,500 360,000 1,800,000	8 9 5 6 10	M.& N. M. & S. M. & S. J. & J. A. & O. M. & N.	·Pì	Charleston. do niladelphia Office. do do do	Sept.1, 1899 Sept.1, 1899 Feb. 1, 1577 Jan. 1, 1889 Apr. 1, 1879 May 1, 1899	in 1875. Gross carnings, year 1873-74, \$403,951; net, \$145,215. Gross receipts in year 1872-73, \$1,477,540 expenses, \$931,574; net earnings, \$545,966 surp ns above interest. \$195.645.
1st mortgage, State loan	313 188 138 138 189 26 18 138 18 138 18 138 18	50 55 500&c 65 500&c 53 500&c 68 1,000 1,000 1,000	43 ,500 5,842,000 1,500,900 1,934,000 202,600 202,600 2,520,000 205,000 1,000,000	7 3 3 3 6 6 6 6 6 6 6 6 6 6 6 7	M.& N. Q.—J. J. & J. A. & O. J. & J. S. A. & O. A. & O.	Bal	timore & Philade Annapolis. Baltimore. do do do do Harrisburg.	July 31, '7' irredeema July, 1885 April, 190 Jan., 1877 July, 1900 July, 1900 April, 1-8 Jan. 1, 192	\$1,588,831, being \$422.0 2 more than in "2. Annual report in Chronicle, V. 18, p. 542. Proposition made for lease to Penn.RR. (V. 18 p. 316,542,584; V. 19, p. 617.)
Corsol mort, soli, sinking fund, coup	142 19 82½ . 21 21 550 1	1,000 1,000 1,000 100 100 100 100 100	2,000,00 3.068,40 1,000,00 400,00 30.000,00 2,604,40 400,00 245,00	0 5 1 3 4 7 7 3 0 7 3 0 5 6 7 6 7 7 3 0 7 7 3	J. & J J. & J J. & J J. & J J. & J	J. C.	ndon & Baltimor Boston, Office. http, Hudson Co. 1	e. July 1, 196 Dec. 1, 187 3k. 1878 July 1, 189 Jan. 11, 187 July 1, 189	Net earnings in fiscal year 1873-74, \$287,966. Oper. by Erie at 35 p. ct of gross earn'gs, which in '73 were \$283 948. Div.'33.4 p. c. Do"sulted. Jan. '74 (V. 0, n '6, 141) Leased, Feb., 1869, to Bost., H & E., for 10 years at 10 per cent, per annum, on cost Leased, Mar., 1870, 20 yrs, to Vt. Cent, for
Equipment bonds. Sinking fund onds. Ohio & Mississippi—Stock, com Preferred stock (cumula ive).	122 6 1 393 393 148	3-69 870 1,000 1,000 1,000 100 100 862 1,000	2,000,00 50,00 468,00 20,000,0 4,030,00 174,5	00 4 00 8 00 8 00 8 00 3 00 7	A.& (). 	do do do New Yci's, Office.	ct. 1, 18 Jan., '78-' March,13	14 int. on bds, 8 p.c. on prf. stock, 6 on com for 3 yrs, 7 for next 3, & 8 for 14 yrs. 150 See full report in v. 19, p. 876, showing: 1871-72. 1872-73. 1878-74. 1871-72. 1872-74. 1871-74. 1872-74. 1871-74. 1873-74. 1871-74. 1873-74. 1871-74. 1873-74. 1871-74. 1873-74. 1871-74. 1873-74.
Consol mortgage (sinking fund on part) Consol mortgage, sterling, 2d cons. S. F. mort., for \$4,000,000. Deben ure sinking fd bds (for \$1,000,000). Oil Creek & Allegh. R.—Stock. 1st mortgage (W. & F. R.). 1st mortgage (Oil Creek R.). 1st mortgage (U. & T. RR.).	393 393 95 95 95	869 1,000 868 £200 871 1,000 873 1,000 1,000	112,0 3,672,3 150,0 4,959,4 1 500,0 580.0 500 0	00 6 00 7 00 7 50 3 00 7 00 7	g. J. & J f. A.& O M.&N J.& J F. & A A.& O	J. J	London. New York Office. do do Philadelphia, Office do do	Jan. 1, 18 April, 19 May 1, 18 Jan., 18 Feb. 1, 19 Apr. 1, 18	101 1 1 1 1 1 1 1 1 1
Consolidated mortgage 3d Colony—Stock Bonds Bonds Bonds Bonds Omana & Northwestern—L. gr., gold bds. Orange & Newark—1st mortgage.	95 209 	1,00 10 500& 1,00 1,00 1,00 1,00 1,00	6,583,5 33,6 458,6 1,000,6 0 1,450,6 0 16,000 p	71 3 000 5 000 6 000 4 000 7	J. &. M. & A. & M. & F. &	J. S. O. S. A. J.	Philadelphia, Office Boston, Office. do do do do N.Y., Kountze Br Newark, Office.	Sept 1, 1 Sept 1, 1 Apr. 1, 1 Sept., 1 Aug., 18 Jan., 19	575 Old Colony & Newport and Cape Cod con- solidated Apr 1, 1872. Gross earnings 875 in 1873-74. \$2.317.251; expenses, \$1,576,015
Oregon & California—Ist mort age Oswego & Rome—Ist mort, guar Income mortgage bonds. Oswego & Syracuse—Stocs., 8 p. c. guar Mortgage bonds. Owensboro & Russellville—Ist M.	200 28½ 31 31 86 485	1865 1866 1,00 1,00 1,00 5	10,950, 0 350, 0 200, 793, 201, 1,500, 7,000	000 000 000 400 000 000 000	7 G. A. & M. & F. & F. & M. & F. & Q. —	O. N. N. A. N. N. N.	Y., Drexel, M. & V., Mercantile N.	Bk. May, 19 Feb., 18 R.R. Aug., 18	1874 Leased to Del, Lack. & West. 10r int. on bonds and 8 per cent on stock. 192 In progress, Owensb., Ky to Sprigf., Tenn Road leased July, 1872, to Atlantic & Pac.
1st mortgage, gold. 2d mortgage, (s. f. \$50,000 per annum). Real estate (depot) bonds. Debt to 't. Louis County (no bonds). Income bonds. Carondelet Branch, 1st mort Lex. & St. Louis Branch, 1st mort.gold	283 283 15½ 55¼	1868 1,00 1871 1,00 1872 50. & 1872 100& 1873 1,00 1871 1.0 1870 1,00	2,801, 20, 800, 700, 700 00, 500, 500, 500, 500	000 000 000 000 000 000 000	6 g. F.& J. & M.& mont M.& A.& J. &	thly S N	do do do do St. Louis. Y., Bk of Comm do do do Co do do C.Y., Bank of Com	erce. M. y 1, 1 Feb., 1 Sept., 1 Oct. 1	The two last bonds in the slist are guar. Sylvant, Nov., 1874, the sale of this road by State held va.id. (V. 19, p. 110, 504.)
Paducah & Memphis—ist mort., godd Punama—Stock	47 47 47 75 12 67	1857 1857 1857 1872 1868 1871 1.0	1,54! 7,000 25 93 00 2,889 00 1,200 20 1,000 1,000	,000 ,847 ,330 ,000 ,000	3 g. A. & 7 g. A. & 7 g. A. & 7 g. J. & 7 g. M. & 7 g. M	0. J. N	N. Y. Erie Railway N. Y., T., W. & W V. S. W. Hopking	Apr. 10 Oct. 10, July 1, Jan. 1, Feb.,	1897 1992 tock, \$1,600,000. 1878 Stock 8 \$:50,000. 1900 L'sed to Tol., W.&W. for 47 yrs.(v.17 p.514)
Peninsular (Mich)—!st mort., gold, s. f Pennsylvania—Stock. 1st mortgage 2d mortgage. 2d mortgage, sterling General M., Ph. to Pitts, coup & reg. State lien (instalments) bonds. Con-ol. mortgage, gold (for \$100,000,000	869 355 355 355	1,0 1,0 1870 1,0 1873 1,0	50 71,029 000 4,970 000 2,589 000 2,282 000 19,558 5,400 000 25,000	,249 ,000 ,600 ,240 ,760 ,000	5 M,& 7 J, & 6 G, A, & 6 G, A, & 6 G, J, &	k O. k O.	Philadelphia. Off do do do do I ondon. Philadelphia off do do London, L. Asiati	ice. Dec.1, Jan., April, April, 1910	1830 ance sheet, &c., is given in Cursonic ance sheet, &c., is given i
Pennsylvania Co Com. stock do Preferred stock Preferred stock Penn. & Delaware—1st mortgage Income bonds Pennsylvania & N. Y.—1st mortgage, guantet mortgage, gu	21	1871 1871 1866 1. 1866 1.	50 3,360 50 3,000 3,1; 360 340 000 1,50	0,000 0,000 0,000 0,000 0,000	7 g. 7 A. 8 7 J. 8 7 J. 8	& A & O. & D.	Phila., Bk. No. Am	Aug.10 Oct. 1, June 1	,1901 In process of construction.
Peoria & Bureau Val.—Stock. 1st mortgage, guaranteed. Peoria, Pekin & Jacksonville—1st mortgage. Peoria& Rock I.—1st M.(!ter \$.50,000 !u. Perkiomen—1st mortgage. Petersburg—-tock Bonds (payable \$25,000 yearly '79 to 98.) 2d mortgag.	. 46 46 83 903 18 . 82	1864 1870 1867	60 &c 1,00 000 1,50 100 61 100 1,32 34	0,000 0,000 0,000 0,000 9,000 4,200 1,500 0,000	8 J. 6 J. 6 A. 6 J. 6 J. 6 S J. 6 S J. 6	& J. & J. & A. & O. & J.	N. Y., I ancaster, I	d. Bk. July 1 ondon. Feb Apr. 1 Jan	1894 ceria to Jacksonv., 88m. Stock, \$1,239.7% 1900 In eautt. (V. 19, p. 351, 424; V. 20, p. 141) Leased to Phil. & Read (v. 14, p. 623.) 1872 Interest in default. (V. 19, p. 351.)
Philadel. & Bult. Cent.—1st M. (Pa). 2d mortgage (Pa.). 1st mortgage (Md.). Philadelphia & Erie—Stock, com. Preferred stock 1st mortgage, Sunbury & Erie. 1st mortgage	36 36 10 287 40	1859 10 1869 100 1866 10 1857 1 1861 1	0&c 80 0&c 40 0 50 6,04 0 2,40 ,000 1,00 ,000 5,00	0,000 0,000 10,000 18,700 10,000 10,000 10,000	7 J. J. J. J. J. J. J. A. A. A.	& J. & J. & J.	Philadelphia, Or do do Philadelphia, Pen do do Phila., Pa. Life &	na RR.	1879 pe ated for some time past by the light of first mortgage bon holders. Phil W.l. & Halt large y intereste! Leased, Feb. 1862, for 999 yrs to Penn. RR Gross earnings. 1873 \$3,842.067; netearn ings. \$4 8.756. The Penn. RR pays int.
2d mortgage. 2d M. gld (for \$10,000,000) guar. by P. F. *hiladelphia & Read.—Stock, com. Preferred stock. Loan mortgage. Loan mortgage, sterling. Loan mortgage, sterling.	287	1869 d '43-'49 1857 1 1886 .	,000 7.2 50 32,7 50 1.5 1.5	52,000 52,000 52,775 51,800 10,500 82,500 82,500 82,400 67,200	6 g. J. 2 1 Q 2 1 Q 6 J. 5 g. J.	& J. -J. & J. & J. & J.	Phila. & Lond Philadelphia, O do do do London. London.	lon. July ffice. Jan. 0 18 18 18	19.0 19. p. 24; V. 20, p. 8) 25. '75 The net earnings of main and branch lines in 1875 4, were \$5,720,265, against \$5,357,66 in 1875-3. A large purchase of coal lends was made in 1871, and the P. & K. Co. guarantees the mortg, bonus of the Coal & I. Co. tor \$13,413,500. The President
East Penn. 1st M. Sink. Fund. Loan mortgage, sterling. Loan debenture	:: :::	1836	1	67,200 95,900 34,400 38,900	7 M.	.&S. &J. &J.	Philadelphia, O London:	_ 18	The state of the state of the state of the

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RAILROAD STOCK AND BOND LIST.
Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Substribers will confer a		C) 4	,			OD DITTEDHINDS	Bonds,	scovered in our Tables.
DESCRIPTION. For explanation of all references see foot notes on 1st page of RR Tables.	Miles of P Road	Bonds. Size or	Amount Out- standing.	Rate	When I Payable.	Where Payable and	Principal, when Due, Stocks, last Divi'd.	REMARKS.
Consol. mortgage do gold, dollar or sterling do dollar loan gold Debenture loan (convert. 1876-92) Laprovement mort (\$ or sterling \$ s. fd.	745	868 871 871 874 873 1,000 874	2,700,000 10,791,000 7,000,000 978,000 10,000 000 9,800,000 10,000,000	7 7 6 g. 6 g.	J. & D. J. & J. A. & O.	Philadelphia Office. do do Philadelphia & London. Philadelphia Office. do do Philadelphia or London London & Philadelphia.	1893 June, 1911 June, 1911 June, 1911 Jan. 1, 1893 Oct. 1, 1897 1899	Company's books. (V. 16, p. 14; V. 17, p. 588; V. 18, p. 191). V. 19, p. 17, 32, 51. 352, 480.)
Genl mort, sterling, sf. (for \$50,000,000) Coal & I. Go., guaranted mortgage Philadelphia & Trenton—Stock. Phila., Germantown & Norristown—Stock Phila., Wilm. & Balt.—Stock 1st mortgage, convertible Plain bonds loan	26 18 20 100 18 98 18	872 1,000 50 858 500 866 1,000 867 1,000 872 1,000	13,413,500 1,259,100 2,231,900 11,524,200 302,600 400,000 1,000,000 500,000	6 g	Var. Q—J Q.—M. J. & J. J. & O. A. & O. A. & O.	do do Philadelphia Office.	1892 Jan. 11. '75 Mar. 4, 1875 Jan. 2, 18:5 July, 1884 April, 1876 April, 1887 Oct. 1, 1892	L'sed to Penn. R-R. (v.16,p.348). Leased to Phil. & Read., at 12 p.c. on st'ck Net earnings, year ending Oct. 31, 1574, \$1,170,640, and surplus income above payment of 8 per ct. dividends, \$122,611.
do do Pittsb., Cin. & St. Louis—stock (\$7,000,000). Preferred stock (\$3,000,000). do do special to Pa. R. 1st mort. consolidated (for \$10,00,000). 2d mortgage. 1st mortgage, Steubenv. & Ind. re-org Col. & Newark Div. bonds. Fittsb., Ft W. & Chic.—Stock guaranteed.	200 1 200 1 200 1 117 1 33 1 468	50 50 872 868 1,000 -73 1,000 864 1,000 100	2,508,1: 0 2,925,450 5,000,000 6,222,000 5,000,000 775,000 19,714,285	7 7 6 7	F. & A. A. & O. monthly J. & J. Q.—J. Q.—J.	Phila., Pa. KR. Office. do N.Y. Agent, 57 B'way. Phila., Pa. RR. Office. N. Y., Winslow, L. & Co	Aug.1, 1900 Apr. 1, 1913 May, 1884 Jan., 1890 Jan. 5, 1875	also p. 584. Leased, July, 1869, for 999 years, to Penn.
special impr. stock, guar. 1st mortgage (series A)	468 1 468 1	871 100 862 50 &c 862 500&c 862 50 &c 862 50 &c 862 50 &c 862 50 &c 8-2 500&c	875,000 875,000 875,000 875,000 875,000 860,000	1% 77 77 77 77	J. & J. F. & A. M. & S. A. & O. M. & N. J. & D. J. & J.	do d	Jan 2, 1875 July 1, 1912 July 1, 1912 July 1, 1912 July 1, 1912 July 1, 1912 July 1, 1912 July 1, 1912	stock. The lease being transferred subsequently to the Pennsylvania Co. The lessees to keep the road in repair and also pay taxes, expenses, etc. P., F.W. & C. leases the New castle & B. V. and the Lawrence roads; which
1st mortgage (series C) 1st mortgage (series D) 1st mortgage (series D) 1st mortgage (series B) 1st mortgage (series F) 2d mortgage (series G) 2d mortgage (series H) 2d mortgage (series H) 2d mortgage (series L) 2d mortgage (series L) 2d mortgage (series M) 3d mortgage 3d mortgage 3d mortgage Bridge (O. & P. RR.) mortgage P. F. W. & C. construc bonds		832 5 0&c 362 50 &c 862 500&c 500&c 500&c 5 6 6 5 6 6 6 6 6 6	860,000 860,000 860,000 860,000 2,000,000 111,000	777777778	F.& A. M. & S. A. & O. M. & N. J. & D. A. & O. M. & N. J. & J. M. & S.	do Mo do Mo	July 1, 1912 July 1, 1912 July 1, 1912 July 1, 1912 July 1, 1912 July 1, 1912 July 1, 1912 May, 1876 Jan. 1, 1887 Mch 1, 1879	1871, to be issued to Penn. RR. for improvements. &c., under article 16 of
Equipment bonds (r newed)	149 149 10 167 167 162	1,0 % 1,0 % 1,00%	1,000,000 4,000,000 5,000,000 400,000 20,000 p.m 1,800,000 800,000 1,124,000	77 66 87 95	J. & J. J. & J. F. & A. J. & J. M. & N. J. & J. M. & N.	Philadelphia. Balt. B& O. Railroad Baltim., Merch. Nat. Bk Pittsburg, 1st Nat.Bank New York. N. Y., Kemys & Cox. Boston, 1st Nat Bank. do	July, 18 ⁸ Jan. 1, 1909 Aug. 1, 1882 July 1, 1901 May 1, 1899	Penn. RR. cwns \$500.000. Formerly Pittsburg & Connellsv. Interest in default. (V. 18, p. 528; V. 19, p. 17.) In foreclosure. (V. 12, p. 376; V. 19, p. 120.) Interest in default. (V. 18, p. 192, 455, 603.) Ist mort. is to be retired from proceeds of new. St.ck paid, \$1,039,600. V. 18.p. 253,376 In progress. Stock, \$1,200,000. (V.18.p. 273.)
Port. & Ogdenso. (Vt. Die.)—Ist in goden Portland & Oxford Central—Ist mortgage Portl. & Rochester—Ist M., s.f. (Portl. loan Ist mortgage, equal lien	27 16 52 6 52 6 52 6 52 6 1113 6 44	1871 1868 57-'69 500&c 1870 50 &c 1871 500&c 100 1,000	250,000 700,000 350,000 1,500,000 2,500,000	6 7 6 5 7 g	M.& N. J. & J. J. & J. A. & (). Var. J. & J. M.& N. J. & J.	do do do	July 1, 1887 Oct. 1, 1887 Sep. 1, 1891 Jan. 1, 1875 Nov. 1, 1889 July 15, 1873	York & Cumberland sold out in 1865. Net earnings year ending Aug. 31,74,\$47,293. Leased to East. RR., 99 yrs, 10 p c. on *t'k. Ga. RR. guarantees \$500,000. (v. 16, p. 348) Operated by East. RR.
Providence & Worcester—Stock Mortgage bonds Reading & Columbia—1st M., coupon 2d Mortgage, coupon Reading & Lehigh 1st mortgage Rensseuer & Surutoga—Stock 1st mortgage consol (for \$2,00,000)	47 44 50 50 50	1370 1570 1562 100&c 1864 1.000 1871 1,000 100	2,000,000 500,000 650,000 350,000 1 500,000 0 6,000,000 0 1,925,000	5 6 7 7 4 7	J, & J. J, & J. M, & S. J, & D. J, & J. M, & N.	Columbia, 1st Nat. B'nl	July 1, 1880 Mch 1, 1882 June, 1884 July 1, 1871 Nov., 1921	Leased to Del. & Hud Canal at 8 p. c. on stock and int. on bonds. (v. 16, p. 355.) Leases the North Carolina Railroad and
Richmond & Danville—Stock. State Sinking Fund loan Bonds, guaranteed by State. Consol. mortgage, cp. or re Piedmont branch, 1st mortgage. Northweste n. N. C., 1st mort, guar Rich., Fredricksb. & Pot.—Bonds, ster. Dollar loan	49 29	1873	600,000 157,800 1,764,000 500,000 67,778 124,489 175,428	6 6 6 8 6 7 6 g 6 7		New York or Richmond London. Richmond, Office.	1868	the Pledmont Railroad. Net earnings year ending Sept. 30, 1873, \$957,1.9; expenses. \$509.759; net ea nings, \$447,369. Accounts payable. \$8 0,648. (V. 16, p. 653, 660; V. 17, p. 835; V. 20. p. 8.) A div. of 3½ on stock. Nov. 73. Gross earnings, \$449,457; expenses, \$.69,798; net earnings, \$179,659. Report, V. 16, p. 83.
Coupon bonds of 1881. Richm. & Petersburg—Stock. 2d mortgage, coupon and reg. 3d mortgage, coupon Rockford, R. I. & St. Louis—1st mort., go Rome, Wat. & Ogdens.—Stock. 1st Sinking Fund mort., Wat. & R. General mortgage, Sinking Fund.	24 22 22 32 1d 251 218 97	1851 1870 1870 1868 1.00 100& 100& 1861 1861 100& 1872 1,00	0 143,000 0 175,000 0 9,000,000 0 3,147,600 799,900 c 1,200,500	7 8 7 8 7 8 7 7	J. & D. A. & O. F. & A. J. & J. M. & S. J. & D. J. & J	New York and London N.Y., Farm, L. & T. Co	June, 1875 1880 to 1886 Aug., 1918 Jan.15,1873 Sept 1, 1886 Dec. 1, 1891	Gross earnings year ending Sept. 30, 1874, \$147,220; net, \$53,067. (V. 19, n 399, 421, 480, 528; V. 20, p. 63, 163). Report shows gross earnings in 1874 of \$1 172,901; expenses \$770,256; net garnings, \$402,645. Against the bonded gebt the Co. holos \$617,183 in sinking funds.
2d mortgage. Consol, mort., convert. till July, 79, con Ruttand—Stock, com. Preferred stock. Equipment mortgage bonds. do do do New general mort. St. Joseph & Denver C—ist mort. gld, E d lst mortgage, West. div., land grant.	1p 860 120 120 120 120 120 120 120 1413 170	1874 1,00 10 1870 100& 1870 100& 1872 100& 1869 500& 1870 100&	3,000,000 0 2,479,700 4,168,700 c 500,00 c 912,800 c 1,500,000 c 5,500,000	3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	A. &O. F. & A. M. & N. M. & S. M. & N. F. & A.	do do	Feb. 2, 1877 May 1, 1880 Sept 1, 1880 Nov. 1, 1905	modified in July, 1874. (V. 15, p. 596, V. 16, p. 219; V. 19, p. 120; V. 20, 136.) Foreclosure in progress. (V. 13, p. 455; V. 19, p. 40, 518.) Whin June T. H. to E. St. Louis, leased
St. Louis, Alton & Terre Haute—Stock. Preferred stock (cumulative) 1st mortgage (series A) sink, fund 1st mortgage (series B) sink, fund 2d mortgage (series C) 2d mortgage (series D) 2d mortgage (series D) 2d mortgage (series D) 2d mortgage (series D)	-209	10	0 2,468,40 1,100,00 1,100,00 1,400,00 1,400,00 1,700,00 300 00	0 3 0 7 0 7 0 7 0 7 0 7 0 7	J. & J. A. & O. F. & A. M. & N. M. & N.	do	1894 1894 1894 1894	June, 1867, for 90 years, to Ind. & St. L. at 30 per cent of gross earnings up to \$2,000,000 (but in no year to be less than \$150,000). See annual report in Chronicle, V. 13, p. 608; also V. 18, p. 584.
St. Louis, Fron Mt. & Southern—Stock 1st mortgage, coupon 2d mort, gold, cp., may be reg Consol. mortgage Arkansas Branch, 1st mort., gold, 1. g Cairo, Ark.& Tex1st in. gold, cp. or re Cairo & Ful., 1st M., gold., on r'd & 1'1 St. L. Kansas C. & N.—Stock	210 210 210 210 72 72 72 73 74 300 552	1867 1,00 1372 1,00 1874 1,00 1-72 1,00 1870 1,00 1870 1,00 1865 1,00	00 4,000,00 00 6,600,00 1,500,00 20 2,500,00 00 1,500,00 00 8,000,00 00 24,0 0,00	0 7 8 0 7 8 0 7 8 0 7 8	g. J.& D. J. & D	N.Y., office 122 Broad's New York or London New York, Co's Office do do do do	y Aug. 1, 189; May 1, 189; June 1,189; June 1,189; Jan 1, 189; July 1, 189;	2 &c., \$19,103,348. Consolidation was made in 1874 with Cairo & Fulton and Cairo. Ark. & Tex. (V. 18, p. 351, 400, 480; V. 19, p. 144.) Haf the stock is pref. This Co. took possession Feb. 7, 72. Gross earnings in 73, 55
Ist mortage, (No. Mi souri.). Real estate & R. mort. (for \$5.000,000.8t. Louis, Lavorence & Denver—Ist M., g. St. L. & Southeastern—Ist M., gld, conv.s. Consol. mortgage, gold, s. f. Evansville, Henderson & Na. hv 1st St. L., Vand. & T. H.—Ist M., S. F. guar	354 1d .f. 210 420 4. 98 158 ar,) 158	1874 1.00	00 00 00 00 00 00 00 21,000 00 1,000,00 00 1,899,00 00 2,600,00	00 6 8 7 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	M.& S g. M.& N	do do N.Y., Nat. Bk of Com'ro N.Y., G. Opdyke & Co do do do N. Y., 3d Nat. Bank. do do Office of Treasurer.	Nov., 189 Aug., 190 July 1, 189 Jan. 1, 189 May 1, 189 Mch 1, 190	Leased to Pac. of Mo. (V. 19, p. 377.) Leased to Pac. of Mo. (V. 19, p. 377.) In hands of Receiver. Coupons of Jan., 1374, on Ev. H. & N paid Feb., 1875. (V. 19, p. 17, 191, 248, 480.) Leased to T. H. & Ind. at 35 p. c. of gross earnings. Bds. guar. by T. H. & I., by C.
Income bonds	n 80 res 80 50 3 nes 12	1871	120,00 -700,00 1,200,00 3,000,00 6,000,00 3,000,00 15,000,00 00 1,576,00	00 8 00 7 00 7 00 7 10	M. & S J. & J J. & D M. & N g. M. & N g	N. Y., Manhatian Co. N. Y., Drexel, M. & C. do do London.	1892 1892 1873–75	Rapids, 80m; the main or west St. Authory to Breckenridge, 207m; the St. P & Pacific proper, Sau Rap, to Brainerd 60m, and St. Cloud to St. Vincent 310m. Int. in default. (V. 18, p. 392, 504; V. 19 p. 480.) Land gr. 708,436 acres. The stocks are secured by liep. (V. 16, p. 627; V. 19, p. 191.)
Stock. Sandusky, M. & Newark—Stock. 1st mortgage, new. Savannah & Charl.—C. & S., guar by S. Funded int.bds, S. & C. RR. guar. by S. & t mort., Sav. & Char. RR. 8av., Griffin & N. Alu.—1st mort. Savannah & Memphis—1st M., end by St	116 116 116 101 ar. 101 35½ ats 40	1869 1.0 .553 5 1868 1008 1869 50 1871 1.0 1870 1.0	400,6 1,037,5 2,306,5 50,0 111,8 500,0 152,9 16,000 p.	853 22 7 7 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	J. & J J. & J M. & S M. & S J. & J J. & J	N. Y., Union Trust C Charleston, 1st Nat. B N. Y., H. H. Kimpton do Macon, by M. & W. R N. Y., Lancaster, B.&C	Oct. 1, 187 O. July, 190 k. Mch 1, 187 ept. 1, 188 Jan. 1, 189 R. Jan. 1, 189 Co May 1, 189	44 Leased to Cent. O., at \$14,530 het. Guar. by Balt. & O. (V. 19 p. 5-4.) Road opened for through traffic, March, 1870. Inter-st in detault. Receiver ap- pointed. (V: 18, p. 480, 603.) Unfinished. State endorsement declined. Of Unfinished. Embartas et. (V. 19, p. 366.)
Schuylkill Valley—Stock. Staboard & Roanoke—stock. St mortgage. Stima & Gulf—1st M., guar.by Ala. Selma, Marion & Mem.—1st M., end.by Selma, Rome & Dallon—1st mort. 2d mortgage, Ala. & Tenn. R.R. General mortgage for \$5.000.000	23 80 40 Ala 50 100	1 1870 1,0 1869 1,0	50 1,27*,4 210,0 16,000 p. 16,000 p. 838.5 241,0	00 4 00 7 m. 8 m. 8 00 7 00 8 00 7	J. & J J. & J A. & C M. & S J. & J J. & J	N. Y., Imp. & Trad. B. N. Y., Roadey Bell & C. N. Y., H. Clews & Co. New York, office.	May 1, 187 1880 (Jan., 1,189 Sept. 1,188 Jan. 1, 186 Apr. 1, 188	**Not earnings year ending March 1, 1873, \$266,334; int., \$14,700; div., 4 per cent. to in progress, Selma to Pollard, Ala., 100m. 9 Defaulted, '72. (V. 17. p. 136,65; V. 19. p. 336) Late Alabama & Fenn. River. luterest in default, and road to be sold. (V. 17. p. 650; V. 18, p. 352, 504; V. 19, p. 40.)
Sun oku ladey & Pottsv.—Stock Et Footgage, Col., on road and land Sheboygan & Fond du Lac—1st mortgag ist mortgage extension	8 28 e 45	1971 5004 1854 1,0	50 869,4 &c 2,000,0	50 3		N. Y., City Nat. Ban		Interest in default.

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RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great fav DESCRIPTION. For explanation of all references, see foot notes on 1st page of RR. Tables. All school let Mortgage \$2 1869	Amount Outstanding. 500&c	Rate When	Where Payable and	Bonds, § Principal, when Due, Stocks, last Divi'd.	REMARKS.
100t notes on 1st page of 11th 125	500&c , 795,0 19 400,000 200,000		e. by Whom.	Stocks.	
100t notes on 1st page of 11th 125	500&c , 795,0 19 400,000 200,000				and the same of th
Shepiagy Valley (Conn.)—Ist mortgage	1,000	7 7 8 7 1 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	N.H., Nat. N. H. Bank. do do N.Y., Nat. Park Bank. U.S. Treas., at maturity N. Y. Metropoli. N. Bk. do do Charleston, S.W. RR. Bk London, New York. do Charleston. do O. M.Y., Drexel, M. & Co. London, Baring Bros. N.Y., Gallatin Nat. Bk N. Y., 9th Nat. Bank. N. Y., Vermilye & Co. do O. N.Y., P. M. Myers & Co. do N.Y., P. M. Myers & Co. do Now York. A. Macon D. Mew York. A. Masterdam Philadelphia & Boston Philadelphia & Boston Philadelphia & Boston Philadelphia & Boston N.Y., D. L. & W. RR. Co. do O. N.Y., Tarmers' L. & T. Co. do O. N.Y., Farmers' L. & T. Co. do O. New York of Co. New York of Co. do O. O. New York of Co. O. O	Jan. 1, 1902 July, 1874 Sept. 1,1890 Jan. 1, 1898 Jan. 1, 1898 Jan. 1, 1898 Nov., 1901 June. 1851 May, 1871 1882–88 Oct. 1, 1902 July, 1874 April, 1891 1880 & 1892 Jan. 1, 1890 Mch 1, 1887 Aug. 1, 1890 Mch 1, 1887 Aug. 1, 1890 Mch 1, 1900 1878–88 1890 Mch 1, 1900 1878–88 1879 Mch 1, 1900 1874 Feb. 1900 1874 Feb. 15,1875 July, 1, 2875 July 1, 2875 July 1, 2875 Dec., 1887 Dec., 18891 Jan. 20 1875 July, 1875 July, 1879 Dec., 18891 Jan. 20 1875 July, 1879 Jan. 1870	Leased to N. Y. & N. Haven at \$100,000 per year. Old stock exch. for new July, '73 com. stock. \$1,899,400; preterred 7 per cent, \$169,000. (V. 20, p. 8.) Lands, 629,832 ac's. Stock, \$2,800,000. (V. 16, p. 627; V. 19, p. 191.) Leased to Maine Central. Lross earnings in 1873, \$1,491,015; operating expenses, \$914,550; net earnings, \$5:6,465 (an increase of \$31,360 over 1872) payments for interest, \$417,117. Report in V. 18, p. 528. Completed Sept., 1872, operated by L. & N. Preferred stock, \$1,500,000. (V. 18, p. 632.) Phis Co. was forme i after forecl. oi '80. Side,' Sept. 28,73. (V. 19, p. 297, 399.) Net earnings year ending Sept. 30, 1872. \$109,021. In progress. Ottumwa to Ced. Rapids, Ia. L. gr. 1,792,000 acres. Foreclosure agreed upon. (V. 13, p. 3, 584,631; V. 20, p. 88.) In progress. St'ck, \$14,0.1,100 (V. 18, p. 631.) Leased to Central Ga. Dividends 8 per cent a yr, to every 10 per cent on Cent. Ga. stock. Stock, \$809,760. Deficit account, \$36,241. Sold Sept. 15, 1874. in foreclosue. (Vol. 19; p. 40, 297, 480; V. 20, p. 86.) Cost of road and equipment, \$502,468. Defaulted July, 1874. (V. 20, p. 141.) Coal road. Net earnings, 1871-72, \$246,915 (V. 14, p. 632.) Leased to Del., Lack. & West. Sold in bankruptcy July 8, *** (V. 17, p. 156.) Net earnings in 1873, \$282, 32, against \$343,288 in 1872. (V. 17, p. 51, 188, 357, 525.) (V. 13, p. 479, 504; V. 19, p. 397; V. 20, p. 63.) Interest in default Dec., '73. Passed into Receiver's hands, Feb., '74. The Burlington Branch abandoned, Nov, 1974 (V. 18, p. 163, 241, 273, 528, 632; V. 19, p. 367, 504, 640V. 20, p. 86.)
St mortgage (Buri Div. 10 127. 201. Wab. & Western—stock 625 15t mortgage (Tol. & 111.) 167 15t mortgage (Tol. & 111.) 167 15t mortgage (Quin. & Tol.) 180 186 18t mortgage (Quin. & Tol.) 181 181 mortgage (Quin. & Tol.) 181 mortgage (Quin. & Tol.) 181 mortgage (Quin. & Tol.) 167 15t mortgage (Pol. & Wab.) 175 170 180	1,000	000	N. Y., office of Co. do do do do do do do N. Y. Metropol. Bank do do do N. Y. Metropol. Bank do do do N. Y., office of Co N. Y., office of Co Winslow, L. & Co. N. Y., office of Co do N. Y., office of Co N. Y., office of Co do d	Nov.1, 1873 1890 1890 Aug. 1888 1882 1882 1878 May 1, 1893 1883 Feb., 1907 Feb., 1893 Aug., 1889 July, 1890 Aug., 1901 1887 1885 1875 1882 Co. Apr. 1, 191 1896-99 ity Mar. 1, 181 1876-7-8 Co. May 1, 181 1876-7-8 Co. July 1, 18 Mar. 1, 18 Jan. 1, 18 July, 18	p. 632: Operations for four years, were as follows: Gross Operating Net earnings. expenses. earnings. 1973 \$5,738 897 \$4,07,378 \$1,331,439 1872 6,903,978 4,365,144 1,618,831 1871 5,736,666 3,776,323 1,393,839 1870 4,544,641 3236,265 1,393,839 1870 4,544,641 3,236,265 1,393,839 1870 4,544,641 3,236,265 1,393,839 1870 4,544,641 3,236,265 1,393,839 1870 4,544,641 3,236,265 1,393,839 1870 4,454,641 3,236,265 1,393,839 1870 4,454,641 3,236,265 1,393,839 1870 4,454,641 3,236,265 1,393,839 1870 4,454,641 3,236,265 1,393,839 1870 4,454,641 3,236,265 1,393,839 1870 4,454,641 3,236,265 1,393,839 1870 4,454,641 3,236,265 1,393,2
Westchester & Phila.—Preferred stock	1371 100&c 1,1 100 1,4 6	00,000 7 f. A 56,200 8½ J 48,700 6 g. J	Philadelphia, offi do	Dec. 1 1981 1886	Road at 7 per cent on stock. Lessee as sumes all liabilities. (v. 16, p. 21.)

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Feb. 26, 1875.

The obstacles to an active trade in merchandize, which have been concentrated for some weeks, have been partially removed in the course of the past few days. The action of Congress upon tariff and internal revenue bills is not definite as yet; and the ice has been followed by a fog of such density and duration as to be almost equally effective in preventing the resumption of transportation by water. But the weather is much milder, and the railroads have not only been cleared to the passage of trains, but rates for passengers and freight have been reduced exceptionally low, in the warfare of competing lines, affording a considerable impetus to purchases by Western merchants. Great complaint continues to be made, however, of the usual risks which attend the pursuit of mercantile affairs; risks which experience affords little guide in avoiding, and failures continue to be reported from all quarters. To day, the weather cleared up, and some progress was made in clearing the wharves of an accumulation of mer

Coffees show a considerable accumulation of stocks, and prices have declined. The stocks yesterday morning were 106,000 bags Rio; 23,100 bags of other growths, and 3,050 mats Java. Teas are also some five cents per 1b. below late prices. Rice and molasses, in moderate stock, and prices firm, with a fair demand. Sugars have favored buyers and yet no material decline has taken place. The statistical position is as follows:

* · · · · · · · · · · · · · · · · · · ·	Hhds.	Boxes.	Bags.	Melado.
Receipts past week	7,199	1,719	99,177	720
Sales past week	5,021	3,935	19,962	,
Stocks Feb. 25	31,495	33,045	176,193	720
Stock last year	20,971	30,588	157,995	2,175

Freights have been much more active at steady rates. Large shipments have been made of grain to Liverpool by steam at $8\frac{1}{4}$ @ $8\frac{3}{4}$ d., cotton at $\frac{1}{4}$ d.@9-32d., and provisions at 35s. Grain to London by steam at 9d., to Glasgow at 8@ $8\frac{1}{2}$ d., and to Hull, $8\frac{1}{2}$ d. Petroleum charters have been active, and in grain charters some business. To-day, there were large shipments of cotton by the Liverpool steamers and sail vessels.

Provisions have been moderately active, but generally at drooping prices, but the close is at a considerable recovery. New mess pork has sold at \$19 20, cash and May, \$18 82½ for March, and \$19 05 for April, but was to-day active at \$19 25, spot and April, \$19 for March, and \$19 50 for May. Beef has been salable, and beef hams quite active. Bacon closed dull at 10½c, for long clear, and 10½@ 10½c, for half-and-half. Cut meats, at some decline, have been more active. Lard has been down to 13½c., spot and March, but recovered, and was to-day quite active at 13 11-16@13½c., with sales at 13 13-16c, for April, 14c for May, and 14½c, for June. Butter has been dull; cheese quiet at 11@16½c. Tallow has declined to 8½c, for prime, with free sales. Stearine has been moderately active at 14c, for prime western.

Rosin has been quite active, though at the close little was done, but strained quoted steady at \$2 07½ @ \$2 12½. Spirits Turpentine continues dull and weak at 36½c. Refined Petroleum sold at one period at 14½c. for March, but closed slightly easier; with 3,000 bbls. for prompt delivery sold at 14 9 16c. Crude, in bulk, quiet, but about steady at 7½c. Ingot Copper shows some decline, with sales of 400,000 lbs. Lake at 21½@21½c. cash; other metals quiet and without new feature. Layer Raisins remain steady with moderate jobbing sales at \$2 85, and Valencias 11½c., with Currants 6½@6½c. Hops have been rather quiet, but holders remain steady and feel confident that the stock will be needed. Wool exhibits more strength, owing to an increased consumptive demand. Whiskey has recovered to \$1 09@\$1 10. Clover Seed is lower at 10½@11c.

Hides have been in fair demand and steady. Linseed oil firm. Fish in good demand for all kinds.

Kentucky tobacco has been in moderate demand, and prices are steady at $10\frac{1}{2}$ @ $12\frac{1}{2}$ c. for lugs and 14 @ 27c. for leaf; the sales for the week embraced 500 hhds., of which 350 were for export and 150 for consumption. Seed leaf has continued quiet, but quotations are firm; the sales embrace: crop of 1873, 135 cases New York at $7\frac{1}{2}$ @ $9\frac{1}{2}$ c, 100 cases Ohio on private terms; crop of 1872 and 1873, 225 cases Connecticut at $7\frac{1}{2}$ @ 8c; and crop of 1870, 23 cases do., on private terms; also 150 cases sundry kinds at 7 @ 55c. Spanish tobacco has remained steady, with a moderate business; the sales were 550 bales of Havana at $87\frac{1}{2}$ c. @\$1 25, and 50 bales Yara, first cut, on private terms.

Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since January 1, 1875, to all the principal foreign countries, and also the totals for the last week, and since January 1. The last two line, show total values, including the value of all other articles besides those mentioned in the table.

to sl	10	Ne	m	eı	J C	10																													ne, des
Somo	time	1874.	368,543	22,002	4,937,583	174,417		15,043	1,737,196	38,590	9,520	8,249	00 173	0,282	49	1 419	40,810	2,981	176 486	19,492,983	24,005	31,965	10,848	41.653	13,134	4 135	62,443	235,874	19,849	90,374	115,0	10.00	33,619	•	43,477,663
Total ainea	January 1	1875.	265,832	21,447	1,883,515	200	3	16,573	2,289,121	40,923	9,22,C	1 956	50 156	7 253	2,021	8 039	24 573	893	194	13 173 666	009	103,136	5.307	30,122	10,00	493,415	99.219	327,473	3,502	69,475	4,382	4,201	46.40 4	000 000 40	35,832,265
_	this	week.	25,409	3,131	330,081	300		4,128	208.294	17.640	1.1.0	020	600	10.036	141	066	14 906	067.1	00 820	577, 361		3,495	273	5,595	2,325	66,760	9 331	37,033	350	7,016	405	395	124,619	200.00	5,133,631 6,458,305
	All oth.	Ports	899,8	:	:	:	:	:	:	81	130	:	:	: 3	571		300	110	9	618 194	101010			580	123	081	36	118	160		83	110	83,465	. ,	333,007 579,716
	ther S.	American.	14,767	. 22	:	:	:	:	30		1,065	20	:		3,010	100	915	2,118	2	416 = 43	2501011	:	1,763	8	128	967	62	21,388	255	919	50	355	26,717		,389,825 ,911,456
		Brazil. An	12,615	:	:	:	:	:	:	:	16	3								597 036						:		2,199		:		•	4,533		531,003
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	Britis	Guiana	9,949	<u>ာ</u>	:	:	:	ત્ય	5,00	1.5	:	•	•	:	:	:	:	•	:	19 000	200	: :	4	1,5	~	:	:-	. 00	:	:					223,817
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	ther W.	Indies.	48,905	14,451	:	:		15,251	21,702	12,421	2,232	203	05		049	. 6	**		3	197 595		40	651	5,006	1,792	77	431	3.663	480	138	69	162	37,668		1,159,274 1,239,566
	0	Hayti.	12,799	:	:	:	:	972	31	:	1,566	:	•		144	:	:	:	77	19.7:0	211	, , ,		3,997	33	15	412	1.138	1,114		18	1,019	:	:	396.836 687,423
10	2	Cubs.	2,700	105	:	300		450	6,081	::	225	6,681	:		300	0	100	908	500	271 216	6:30	:	:	235	345	10,913	69	11,450	1,450	524	:	10	61 026		,112,310
TANUABY	N.A.	Colonies.	16,672	5,225	1,200	:	3	:	6,294	:		934	:	:	:	2	2.	2		4.016				2,619				17.3		10		302	6,343		453,754 1, 482,774 1,
PORTS SINCE JANUAR	18- B		:	:	:	:	:	:	:	:	:	:	:	::	649		200	1,750	20	186 :60	6016		:	:	:	:	:				35	:	158,723	:	357,603 564,427
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	Other	. Kurope.	1,6	:	107,16	:	:	:	:	•	:	:	:	:	:		100		:	J06 701				•	;	:		: :		7,776					313,734 0 1,204,278
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	Ger.	many.	1,267	:	:	:	:	:	61,995	:	:	:	16	3,000	9	:	0.055	0,800	:	8 990, 496		:	:	92	332	71,109	57	138,595	:	5,280	452	1,409	91,458	200000	5,530,903 4,055,658
	Holland	& Belg.	3,025	:	195,677	:		:	400	8,000	:		200	7.007	•	•	0 950	5,430		689 689			:	13	113	11,865	909	52,025	:	1,9,1	171	127	18,356		,760,014
	-	France.		:	:	:	:	:	3,052	:	:	:		1,0,1	Ş	:	:	:		1 070 070 1						20,996	103	30,170	~	•		99	15 087	•	,269,305 1
	Great		138,605	550	19,410,	:	:		185,072	18,846	:	:		000,20	0.06	1 000	1,000	10,000				102,901	2,000	16,037	12,700	578,047	97 793	65,717	:	49.515	1,109	101	9 850		19 876,384 1, 26,190,699 1,
•				.bbls.	usb. 1,5	bush.	buen.	onsh.	bush. 2,	bush.	pkgs.	tons.	Dags.	ples.	PAKB.	Phle	bhle.	hhle.		oalla 2	galla.			3. &te.				0 T. B.	pkes.	0 Tbs.	hhds.				
	ARTICLES.		Flour .				:		:	:::::::::::::::::::::::::::::::::::::::		:				There	p. 1 at p		:	JT				ork, bble	bbls. d	16	101	10		10	f &c	cases, &c.	manufactured Bs.	: :	Total Values, 1874.
	ARTI		Breadstuffs-Flour. bbls.	Corn mealbbls.	Wheatbush. 1,579,470,	Kyebush	meriey bush.	Cate oush.	Corn bush. 2,185,072	Pean. Dush.	Candlespkgs.	Cost	Coffee Person Dags	Denose places	Hone halos	Nevelat Cn Trum hhle	Rosin hhly halp. Dulb.	Tar bhle		Olls—Petrolenm 0811s 2 20,124	Whale	Sperm	rd	Provisions, Pork, bbls. &ts.	Boefbbls. & tes	B.con100 Ibs	Cheese 100 to 100 to 100 to	Lard 100 Tr.	Dkg	Tallow 100 fbs.	Tobacco, leaf &c hhds.		6	The sel YY	Total Values, 1874.
			Bree	5	≥(×	3	3	3	ĭ	200	3			H		N	15	2		B	60	រុ	2	Ż.	r) a	10		Ric	Tal	101		A.P		

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Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1875, and for the same period of 1874:

[The quantity is given in packages when not otherwise specified.]

The quantity	In Strent	ii pacaago			
-	1		, ,	Since	Same
	Since	Same			
`	Jan.1,'75.	time 1874		Jan.1,'75.	11mc 1014
China, Glass and		. 1	Metals, &c.—	cool	707
Earthenware—		1	Cutlery	620	707
China	726	1,375	Hardware	579	355
Earthenware	3,986	3,092	Iron, RR. bars		37,822
	49,000	58,827	Lead, pigs	12,463	38,870
Glass	4,531	2,356	Spelter, lbs	86,946	
Glassware	1,563	1,052	Steel	12,742	10,299
Glass plate	1,053	0-0	Tin, boxes	132,755	127,453
Buttons	2,088		Tin slabs, lbs	1,283,612	585,602
Coal, tons	2,954		Rags	11,421	16,862
Cocoa, bags			Sugar, hhds, tcs. &	,	
Coffee, bags	162,059	79	bbls	32,679	31,827
Cotton, bales	412	1.5	Sugar, bxs & bags.	434,385	251,487
Drugs, &c-	- 170	6 024	Tea	167,204	
Bark, Peruvian		6,034		6,632	
Blea. powders	4,430	3,642	Tobacco	482	
Cochineal	529		Waste.	1 300	000
Cream Tartar	24		Wines, &c-	11,464	16,113
Gambier	1,233		Champagne, bks.	0'104	
Gum, Arabic	613		Wines		
Indigo	550		Wool, bales	9,218	2,022
Madder	97		Articles reported by	1	
Oils, essential.	235	176		4405 054	MOUNT F4 1
Oil, Olive		2,342	Cigars	\$185,954	\$237,514
Opium		107	Corks	10,373	
Soda, bi-carb	3,600	1,000	Fancy goods	112,729	
Soda, sal	1 5 100				29,103
	7 000				
Soda ash	1 776			11,261	
Flax	1 1 00			221,184	
Furs	1 000			79,642	267,514
Gunny cloth	-	1			389,099
Hair	•			1,782,691	2,199,870
Hemp, bales	. 01,00	10,100	Rice		
Hides, &c-	12	9 86			
Bristles	•			. 44.59	7 18,637
Hides, dressed.	. 96	1,064		0.50	
India rubber			Bannar		
Ivory	1,09	216		1 4003	
Jewelry, &c			Saltpetre	10,500	0.,0
Jewelry	. 45			42,16	2 12,301
Watches	. 11			1 1 20	
Linseed	. 104,99			L MA 40	
Molasses		7 1,415	Logwood		
		1	Mahogany	. 16,89	01 9,100
	<u> </u>			•	

Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1875, and for the same time in 1874, have been as follows:

	Since Jan.1, '75.	Same time 1874		Since Jan.1,'75.	Same time 1874
			Oil cake pkgs.	36,077	25,758
Ashespkgs.	1,019	1,073	Oil, lard	1,057	-
Breadstuffs-		609,560	Peanutsbags.	10,234	
Flourbbls.	438,032	5 199 580	Provisions—		
Wheatbush.	900,209		Butterpkgs.	126,518	118,420
Corn	3,907,485			23,386	71,031
Oats	889,094			100,250	109,258
Rye	6,300 240,531			24,152	32,666
Barley and malt.				48,378	37,758
Grass seed.bags.				7,910	6,034
Beansbbls.				103,148	62,102
Peasbush.				1,480	7,544
C. mealbbls.				2,545	5,767
Cotton bales.			Starch	38,384	44,401
Hempbales.				3,994	4,118
HidesNo.				12,106	
Hopsbales.			Sugarhhds.	5.878	196
Leather sides.				2,904	
Molasses bbls. Naval Stores—	1,,509		Tobacco	21,031	30,702
Cr. turp bbls.	. 651	2,976	Tobaccohhds.	3,284	
Spirits turpen		9,752	Whiskeybbls.	31,388	
Rosin.	000,000	48.10!	Woolbales.	4,904	7.815
Tar	0 453		Dressed Hogs. No	41,32	92,256
Pitch		42		1	1

COTTON.

FRIDAY, P. M., February 26, 1875.

By special telegrams received to-night from the Southern Ports we are in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening Feb. 26. It appears that the total receipts for the seven days have reached 78,075 bales, against 96,950 bales last; week, 103,461 bales the previous week, and 108,152 bales three weeks since, making the total receipts since the first of September, 1874, 2,914,258 bales, against 3,050,966 bales for the same period of 1873-74, showing a decrease since September 1, 1874, of 133,708 bales. The details of the receipts for this week (as per telegraph) and for corresponding weeks of five previous years are as follows:

	•					
Received this week at-	1875.	1874.	1873.	1872.	1871.	1870.
New Orleansbales. Mobile Charleston Port Royal, &c Savannah Galveston. Indianola, &c Tennessee, &c Florida North Carolina Norfolk. City Point, &c	26,481 6,539 6,732 1,082 13,751 7,105 4,921 240 3,123 7,522 4,27	32,872 7,314 15,939 18,404 10,471 1,464 6,903 490 1,732 11,232 453	55,673 8,007 } 5,511 9,192 } 9,311 6,347 176 2,016 9,171 124	37,513 7,009 4,754 8,204 3,640 6,018 956 1,633 6,697 611	62,7-0 16,720 7,065 18,038 9,591 7,902 9,94 2,269 } 11,302	45,469 5,640 3,861 6,831 7,403 6,772 571 882 5,319
Total this week	78,075	107,331	105,528	77,037	135,661	82,753
Totalsince Sept.1	2,914,258	3,050,966	2,715,815	2,166,957	2,787,780	2,115,539

The exports for the week ending this evening reach a total of 79,578 bales, of which 59,436 were to Great Britain, 7,277 to

France, and 12,865 to the rest of the Continent, while the stocks as made up this evening, are now 823,289 bales. Below are the exports and stocks for the week and also for the corresponding week of last season.

	K	xported	to-	Totalthis	Same W'k	Stock.			
Week ending Feb. 26.	G. Brit.	France	Contin't	arrowle.	1874.	1875.	1874.		
NewOrleans. Mobile Charleston Savannah Galveston New York Other ports*	3,531 1,7:0 10,174	6,099 849 829	2,826 500 2,100 3,550 1,929 1,960	22,746 4,031 4,719 13,724 6,761 14,191 13,406	87,151 5,450 4,691 12,230 8,026 12,410 2,239	300,755 65,282 46,610 100,119 68,092 174,431 68,000	325,018 56,844 97,419 91,496 110,268 128,520 62,000		
Total	59,436	7,277	12,865 257,237	79,578 1,705,014	82,197 1,712,039	823,289	871,560		

*The exports this week under the head of "other ports" include from Baltitimore 1,960 bales to Bremen; from Boston 2,448 bales to Liverpool; from Philadelp in 2,429 bales to Liverpool, of which 1,710 were last Friday; from Norfolk 6,567 bales to Liverpool, of which 4,664 were omitted last week.

Our telegram from New Orleans to-night shows that besides the above exports the amount of cotton on shipboard, and engaged for shipment at that port, is as follows: For Liverpool, 56,000 bales; for Havre, 43,000 bales; for Continent, 43,000 bales; for coastwise ports, 6 bales; total, 148,000 bales; which, if deducted from the stock, would leave 153,000 bales representing the quantity at the landing and in presses unsold or awaiting orders.]

From the foregoing statement, it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 2,619 bales, while the stocks tonight are 48,271 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Feb. 19, the latest mail dates:

	RECE		EXPOR	TED SING	1 то-	Coast-	Stools	
PORTS.	1874.	1873.	Great Britain.	France.	Other For'gn	Total.	wise Ports.	Stock.
New Orleans Mobile	810,980 232,355 380,461 519,507 297,654 81,063 11,325 79,849 322,944	944;400 247;293 312;404 514;814 310;238 106;535 10,966 37;265 368,759	339,051 52,199 155,887 203,831 141,388 194,187 14,210 45,575 43,630	120,043 8,150 26,671 29,654 2.496 4,022	86,783 24,058 23,228 58,294 10,967 23,003 1,050 3,583 14,451	545,677 84,407 204,786 286,779 154,851 226,217 15,260 49,153 58,101	1:0,774 195,157 132,418 149,229 77,482 11,325 61,104 264,079	297,099 66,866 47,935 108,267 71,379 179,854 2,716 12,000 56,000
Other ports Total this year.		30,958	1189,978	191,036	244,422	1625,436	941,568	840,016
Total last year		2943.632	1075,056	244,772	310,014		1011,198	

Under the head of Charleson is included Pora Royal, &c; under the head of Galveston is included Indianola, &c.; under the head of Norfolk is included City Point, &c.

We have had a buoyant and somewhat excited market for cotton the past week. Business for immediate delivery has been only moderate, because the views of holders have advanced so rapidly. On Tuesday an improvement of 1c. was established in the quotations, the receipts at the ports proving to be smaller than was anticipated, and foreign advices more favorable. Yesterday a decline in gold without a corresponding advance in exchange was an adverse influence; and to this may be added the dense fog which has followed the ice blockade, and has proved to be nearly as effective an obstacle to transportation as the ice, and of course has helped to check the revival of a demand from home spinners. To day, there was a brisk speculation, and with a good deal of cotton taken out of the market, as delivered on contracts, there was a further advance of 1c. to 16 1c. for middling uplands, new classification. For future delivery the market has been excited and buoyant, but with, however, scarcely so much advance as on the spot. The reduced receipts at the ports have seemed to confirm average crop views, and there has been a brisk demand to cover contracts. The greatest excitement and the highest prices were Tuesday, when the receipts showed a large falling off from comparative periods; but the close was less buoyant, and Wednesday, in the face of an excited and active Liverpool market, was variable. The failure of a leading operator for a decline had a momentary influence on that day. Yesterday the market opened weak under a decline in gold, and an appre hension that the market might be overloaded by free notices for March delivery; but as these notices were stopped by somebody, there was a sharp reaction, and for next month a slight advance with a very strong though quiet market for the later months. To day, an advance of 1c was established for the early months, and 1-16c. for the later months, with large sales, the receipts at the ports being quite small. After 'Change, the market was weakened somewhat by the subsidence of speculation under the comparatively liberal receipts at some of the interior towns, and there were sales at 16 5-32 for March, 161c. for April, 161@16 27-32c for May, 17 5-32c. for June, and 17½@17 15-32c. for July. The total sales for forward delivery for the week are 175,500 bales, including — free on board. For immediate delivery the total sales foot up this week 12,252 bales, including 3,644 for export, 3,707 for consumption, 3,946 for speculation and 955 in transit. Of the above, 3,086 bales were to arrive. The following are the closing quotations:

New Classification.	Uplands.	Alabama.	New Orleans.	Texas.
Ordinary per b. Good Ordinary Low Middling Middling Good Middling Middling Fair.	15 6 15 % 6 16 % 6 17 % 6	18%@ 15 @ 15%@ 16%@ 16%@ 17%@	13%@ 15%@ 16%@ 16%@ 17 @ 17%@	13%@ 15%@ 16%@ 16%@ 17 @ 18%@

Below we give the sales of spot and transit cotton and price of Uplands at this market each day of the past week

	1		SALES	ALES.			PRICES.				
New Classification.	Exp't.	Con- sump.		Tran- sit.	Total.	Ord'ry	Good Ord'ry.	Low Midl'g.	Mid		
Saturday		182	5	• • • • • • • • • • • • • • • • • • • •	610 Holiday	1816	14%	15%	15%		
Tuesday Wednesday	1.184	483 814	425	450 505	1,749	18%	14%	15% 15%	16 16 16		
Thursday Friday		1,785	952 2,561		2,698 4,663	18% 18%	1176	15% 15%	16%		
Total	3,644	3,707	3,946	955	12,252						

For forward delivery the sales (including — free on board) have reached during the week 175,500 bales (all low middling or on the basis of low middling), and the following is a statement of the sales and prices:

file pares and br	loop.		,
For Wehruary	bales. cts. i	bales. cts.	bales. cts.
bales. cts.	bales. cts. 30016 1-16	1,70016 23-32	2001736
80015 25-82	500 s. n!6 3 32	4,3001634	90017 3-16
100 s. n 15 13-16	10016 3-32	1,70016 25-32	2001734
50015 13-16	200 s.n 161/6	200 16 13-16	
30015 27-32	30016%	2,50015 27 32	7,400 total July.
300	40016 5-32	2,5001636	1,100 00001 0 01.71
300	400	2,000	For August.
60015 15-16	49,200 total March.	38,300 total May.	600 17 3-16
50015 31-83	49,200 total March.	35,300 Cotal may.	100 17 7-82
8,40016	Gan Annil	For June.	600171/4
10016 1-32	For April.		80017 9-32
1 100161/6	300161/6	1,200 16 25-32	
700 161/4	6,00016 5-32	8001634	20017 5-16
	40016 3-16	20016 29-32	50017 11-32
8,600 total Feb.	3 600161	1,900 16 15-16	1,0001736
	2,300	3,200 16 31-32	10017 7-16
For March.	13,300	1.50017	900171/
80015%	4,80016 11-32	40017 1-32	1 200
4.90015 25-32	9.0001636	2,20617 1-16	4,800 total Aug.
1,30015 13-16	2,000 16 13-52	30017 3-32	For September.
100 s. n15 27 52	80016 7-16	2,6001716	20016%
7,10015 27-32	1,800 16 15-32	20017 5-82	20016 13 16
600 s.n15%	5,600161/2		100 16 97 99
5.500		14,500 total June.	100 16 27-32
100 s. n15 29-32	49,900 total April.		700 16%
4,100 !5 29-52	,	For July.	20016 15-16
100 s.n.1st.15 15-16	For May.	50017 1-82	1 400 total Cont
12,70015 15-16	50016 7-16	20017 1-16	1,400 total Sept.
200 no not.	1.10016 15-32	700 1736	For October.
25th15 31-32	2.2001636	400 17 5-32	690161/4
6,700 15 31-32	70016 19-32	40017 3-16	50016 17-32
600 s. n16	2.10016%	1,30017 7.32	8001656
2,20016	6 500 16 21-32	1,700174	
400 s.n16 1-32		900 17 5-16	1,400 total Oct.
100 8.1110 1-00	12,000		

The following exchanges have been made during the week:

%c. pd. to exch. 300 March for April.
1 1-16c. 300 March for June.

The following will show the closing prices each day on the basis of low middling uplands (old classification) for the several deliveries named:

don't caree a					TITO	Thurs.	Fri.
	Fri.	Sat.	Mon.	Tues.	Wed.		rri.
On spot	15%	15%		15%	15%	15%	17
February	15 25-32	15 13-16		16	15 15-16	16	161/4
March	15 25-32	15 25 32		15 15-16	15%	15 15-16	15 5-32
March		16 5-32	:	16 11 32	16 5-16	16%	1614
April	16%		:	16 11-16	16 11-16	16%	1636
May	16 15-32	16 15-32	>			17 1-32	17%
June	16 27-32	16 25-32	8 9	16 81-32			
July	17 3-32	17 1-32	p	1716	17 7-32	17 5-16	17%
August	1714	17 3-16	olida	17%	17 11-32	17%	17%
September	16%		Ħ	•••.	16%	16%	
		• • • •				16 %	16%
October	44144	*****	:	114%	114%	114%	114%
Gold	114%	114%	:				
Exchange	4.791/2	4.79%	7	4.80	4.80	4.80	4.81
Sales spot	4.934	6!0	:	2.543	1,749	2.688	4,663
Sales future	32,400	14,800	:	17,400	40,500	31,400	38,000

WEATHER REPORTS BY TELEGRAPH.—In the larger portion of the South the weather has been extremely wet for the past week, but some sections, where heretofore the rainfall has been most excessive, appear to be more favored now. In Texas, for instance, plowing is begun again. Generally, however, the complaint is that farm work is being much delayed by the long storms.

Galveston.—We have had slight showers on three days of this week, the rainfall reached thirteen hundredths of an inch. As the week closes there has been a favorable change. Snow fell in the northern part of the State this week. The thermometer has averaged 59, the lowest being 44, and the highest 74.

Indianola.—There was a shower here on one day at which the rainfall reachde twelve hundredths of an inch. The weather has at length become favorable for crop preparations. The thermometer has averaged 61, the highest being 80, and the lowest 44.

Corsicana, Texas.—There have been two showery days this week here, but the rainfall has only reached twelve hundredths of an inch. Plowing is backward. The thermometer has averaged 53—the highest being 77 and the lowest 29.

New Orleans.—During the week we have had two rainy days, the rainfall reaching eighty hundredths of an inch. The average

of the thermometer has been 60.

Shreveport.—It has rained here on five days this week, the balance of the week being pleasant; the rainfall, however, has only reached forty-three hundredths of an inch. The thermometer

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has averaged 54.

Vicksburg — There have been four rainy days here, but the other three days have been pleasant. The rainfall has reached two inches and eighty-nine hundredths. The thermometer has

Nashville.—It has rained here on four days, the rainfall being one and sixty-three hundredths of an inch. The thermometer has averaged 50, the highest being 60, and the lowest 41.

Memphis.—We have had rain on two days. The rainfall being forty-six hundredths of an inch; the rest of the week has been pleasant. The thermometer has averaged 50, the highest being 60, and the lowest 43.

Mobile.—On two days of this week it has rained severely, and on three days it has rained slightly, the weather being on those three days cloudy and unsettled; the latter part of the week it cleared up and is pleasant. The rainfall has been two inches and seventy-nine hundredths. Thermometer has averaged 56,

the highest being 71 and the lowest 37.

Montgomery.—It has rained here constantly on five days. We are having too much rain; it is delaying farm work; the rainfall has reached three and fitteen hundredths of an inch, and the thermometer has averaged 57, the highest being 78 and the lowest

Selma.—There have been four days on which rain has fallen this week, and the rainfall has reached two inches and forty hundredths. The thermometer has averaged 61.

Savannah.—We have had rain on four days this week, the rest of the week being pleasant, the rainfall reaching one inch and eight hundredths of an inch. The thermometer has averaged 57, the highest being 79 and the lowest 41.

Atlanta.—It has rained constantly on three days the latter part of the week, the early part of the week being pleasant. The rainfall has reached three inches and thirty-seven hundredths.

Columbus.—There has been rain here on three days, the rainfall reaching one inch and seventy-three hundredths. The thermometer has averaged 57, the highest being 74 and the lowest 34.

Macon.—Rain has fallen on two days, the thermometer averaging 58, the highest being 74, and the lowest 48.

Augusta.—We had rain on five days in the earlier part of the week—the rest being clear and pleasant. The rainfall reached one and ninety-eight hundredths inches. The thermometer averaged 53.

Charleston.—The weather has been cool and cloudy, with four rainy days, the rainfall being one inch and sixty seven hundreths. The thermometer has averaged 54, the highest being 73, and the

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock this afternoon (Friday, Feb. 26). We give last year's figures (Friday, Feb. 27, 1874) for comparison:

	_	Feb. 26,	1875-	-Feb. 27,	1874.
		Feet.	Inch.		Inch.
	New Orleans. Below high-water mark	9	8	5	- 5
	MemphisAbove low-water-mark	. 8	9	30	6
	Nashville Above low-water mark	32	2	30	6
1	ShreveportAbove low-water mark	20	5	22	7
	VicksburgAbove low-water mark	18	11	34	6

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

CROP ESTIMATES.—A correspondent of the New Orleans Times gives as below the long crop, conservative and short crop estimates at that point:

١	LONG CROP ESTIMATE.	
١	Receipts at all ports to February 12	2,730,508
١	Received balance of February.	250,000
1	March, last year	
١		
1	April, last year	
1	May, last year101,171this year	
١	June, last year 55,970this year	
1	July, last year 32,483this year	
1	August, last year 24,809this year	25,000
1	Overland and Southern consumption	500,000
١		4 404 500
١	Total	4,164,508
ı	CONSERVATIVE POSITION.	
١	Receipts to February 12.	2,730,508
1	Balance February	200,000
1	March	800,000
1	April	150,000
1	May	100,000
١	June	
1	July	
١	August	
١	Overland and Southern consumption	
١	Overland and Southern consumption	
١	Total	3.925.508
ı		0,000,000
I	SHORT CROP ESTIMATE.	0 720 800
١	Receipts to February 12	2,130,508
I	Balance February	110,000
١	March	230,000
ı	April	120,000
ı	Mav	100,000
١	June	
١	July	25,000
I	August	20,000
١	Overland and Southern consumption	325,000

In the same connection the following may be of interest showing the movement at all the ports (except New Orleans and Galveston) up to last Saturday (Feb. 20) according to our table of mail returns and the amount received last year after Feb. 20 at the same ports:

			Receipts	Receipts
	Receipts t	o Feb. 20,	for all of	after Feb. 20.
Ports.	this year.	last year.	this year.	last year.
Mobile		247,293	299,578	52,285
Charleston		342,404	438,194	95,790
Savannah		544,814	625,857	81,043
New York, Boston,	132 100	137,493	251,962	114,469
Baltimore & Phila.	. 11,325	10,966	14,185	3,219
North Carolina		37,265	57,895	20,630
Norfolk	. 322,944	368,759	505,876	137,117
m-4-3	1 707 540	1 600 001	9 103 517	504 553

Here it will be seen that at these ports the receipts are still about 40,000 bales in excess of last year, and that after this date with the corrections added, 504,553 bales were received at the

BOMBAY SHIPMENTS —According to our cable despatch received to-day, there have been 20,000 bales shipped from Bombay to Great Britain the past week, and 13,000 bales to the Continent, while the receipts at Bombay, during the same time have been 57,000 bales. The movement since the first of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Feb. 25:

1875 1874	20,000 29,000 17,000	Continent. 13,000 7,000 2,000	Total. 33,000 36,000 19,000	Great Britain. 152,000 118,000 109,000	Con- tinent. 72,000 49,000 86,000	Total. 224,000 167,000 145,000	This week. 57,000 44,000 87,000	eipts.— Since Jan. 1. 311,000 287,000 230,000
From	the for	egoing	it wou	ild appe	ar that	compa		th las

year there is a decrease of 3,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows an increase in shipments of 57,000 bales compared with the corresponding period of 1873.

GUNNY BAGS, BAGGING, &c.—Bagging has been quiet the past week but rules firm, buyers and sellers being apart in their views. Holders ask 12c. while speculators might be induced to operate at 11%c. cash. Future deliveries are held above the present ideas of buyers, though we heard of a sale for June delivery at 12½c. with however no sellers at the close for less than 13@14c. Bags are dull and no business reported; 4-40's are held at 12@121c. cash. Butts rule firm in price at 25c. and upwards. Sales during the past week about 1,000 bales at 25c. cash and time; the market closing firm at 25c. while 2 9-16c. cash for a round lot landing might buy.

VISIBLE SUPPLY OF COTTON AS MADE UP BY CABLE AND TELE-GRAPH.—Below we give our table of visible supply, as made up by cable and telegraph to night. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence to make the totals the complete figures for to night (Feb. 26), we add the item of exports from the United States, including in it the exports of Friday

om, y.		*	
	1875.	1874.	1873.
Stockat Liverpool	712,000	723,000	525,000
Stock at London	127,250	195,750	196,000
Total Great Britain stock	839,250	918,750	721,000
Stock at Havre	128,500	133,000	189,000
Stock at Marseilles	9,500	11,000	12,000
Stock at Barcelona	68,000	33,500	47,000
Stock at Hamburg	10,500	20,000	29,000
Stock at Bremen	37,750	27,500	39,000
Stock at Amsterdam	46,000	36,090	65,000
Stock at Rotterdam	12,500	23,500	8,000
Stock at Antwerp	6,000	14,250	25,000
Stock at other continental ports	12,000	26,000	37,000
Total continental stocks	330,700	354,750	451,000
Total European stocks	1,169,950	1,273,500	1,172,000
India cotton afloat for Europe	223,000	169,000	216,000
American cotton afloat for Europe	550,000	509,000	592,000
Egypt, Brazils, &c., affoat for Europe	58,000	84,000	85,000
Stock in United States ports	823,289	871,560	543,973
Stock in United States interior ports	119,600	134,021	97,921
United States exports to-day	12,000	15,000	10,000
Total visible supply	2,555,839	3.056.081	2,716,694
Of the above, the totals of American a			
American—	ud Other de	sorrphone are	ab lullows.
The state of the s	000 000	000 000	400,000

Total visible supply	6,000,000		3,000,001	2,110,004	
Of the above, the totals of American and	d other de	scri	ptions are a	s follows:	,
American—					١.
Liverpool stock	390,000		338,000	196,000	ľ
Continental stocks	146,000		165,000	128,000	
American afloat to Europe	550,000		509,000	592,000	١
United States stock	823,283		871,560	543,973	١
United States interior stocks	119,600		134,021	97,921	١
United States exports to-day	12,000	1	15,000	10,000	١
					١
Total Americanbales.	2,040,883		2,032,581	1,567,894	١
East Indian, Brazil, &c					1
Liverpool stock	322,000	ar ·	385,000	329,000	١
London stock	127,250		195,750	. 196,000	١
Continental stocks	184,700	w.	189,750	323,000	۱
India afloat for Europe	223,000		169,000	216,000	۱
Egypt, Brazil, &c., afloat	59,000		81,000	85,000	١
	044000		4 020 500		١
Total East India, &c	2 2 32 222		1,023,500	1,149,000	
Total American	2,040,889		2,032,581	1,567,891	ŀ
Total visible supplybales.	2,955,839	É	3,056,081	2,716,894	1
Price Middling Uplands, Liverpool			7%d.	9%d.	
These figures indicate a decree	ase in t	he	cotton in	sight to	

night, of 100,342 bales as compared with the same date of 1874, and an increase of 238,945 bales as compared with the corresponding date of 1873.

MOVEMENTS OF COTTON AT THE INTERIOR PORTS.—Below we give the movements of cotton at the interior ports—receipts and shipments for the week, and stock to-night, and for the corresponding week of 1874:

_	Week en	ding Feb.	26, '75~	-Week end	ling Feb.	27,'74
. R	Receipts.	Shipment	s. Stock.	Receipts. S	hipments	. Stock.
Augusta	2,476	4,704	15,350	4,232	4,654	28,56S
Columbus	646	1,845	11,002	1,099	1,317	12,579
Macon	852	1,322	S,690	725	2,735	10,016
Montgomery	526	1,199	3,338	201	397	3,180
Sclma	1,100	1,566	5.139	1,020	1,194	4,948
Memphis	6,616	11,909	58,412	10,881	16,331	59,782
Nashville	1,833	2,334	17,639	2,912	5,577	14,948
Total, old	14,049	21,879	119,600	21,070	32,205	134,021
Shreveport	2,620	3,805	4,270	2,141	2,234	6,962
Atlanta	505	943	2,178	260	1,300	2,325
St. Louis	2,335	3,284	27,750	2,949	3,976	14,659
Cincinnati	3,309	2,857	17,557	7,375	7,243	16,816
Total, new	8,769	10,889	51,775	12,725	14,753	40,762
Total, all	22,818	35,768	171,355	33,795	46,958	174,783

The above totals show that the old interior stocks have decreased during the week 10,910 bales, and are to-night 14,428 bales less than at the same period last year. The receipts have been 7,021 bales less than the same week last year.

The exports of cotton this week from New York show an increase, as compared with last week, the total reaching 14,191 bales, against 7,635 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction for each of the last four weeks; also the total exports and direction since Sept. 1, 1874; and in the last column the total for the same period of the previous year.

Exports of Cotton (bales) from New York since Sept. 1, 1874

A CONTRACTOR OF THE CONTRACTOR			-				
	* 2	WEEK ENDING				Same	
EXPORTED TO	Feb.	Feb. 10.	Feb. 17.	Feb. 24.	to date.	prev'us year.	
Liverpool Other British Ports	5,772	6,412	7,115	11,933	206,120	283,539	
Total to Gt. Britain	5,772	6,412	7,115	11,933	206,120	282,539	
Havre Other French ports		••••		329	4,351	6,234 1,701	
Total French				329	4,351	7,935	
Gremen and Hanover Hamburg Other ports	****	835 1,238 900	520	1,430 299 200	12,943 15,934 1,950	13,338 3,593 593	
Total to N. Europe.	• • • • • • • • • • • • • • • • • • • •	2,973	520	1,929	29,927	17,524	
Spain, Oporto & Gibraltar & c				::::	10	2,647	
Total Spain, &c			••••		10	2,647	
Grand Total	5,772	9,385	7,635	14,191	240,408	311,64	

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1,74.

	NEW Y	ORK.	BOSTON.		PHILAD	PHILADELP'IA		BALTIMORE.		
RECE'TS PROM-	This week.	Since Sept. 1.		Since Sept.1.	This week.	Since Sept.1.	This week.	Since Sept.1		
New Orleans	3,736	80,936	2,734	18,906		2,566		• • • •		
Texas	1,830	29,092	****	4,535	****	2,052	140	12,258		
Savannah	1,332	90,756	640	28,459	249	10,461	443	12,250		
Mobile		1,270		3,167	••••			****		
Florida		5,102			•••	••••	14:0	0 001		
S'th Carolina.	2,067	96,704	921	16,809	••••	. :::	149			
N'th Carolina.	784	40,280				4,037	705			
Virginia	.3,110	127,157	773				821	50,075		
North'rn Ports		11,030	441				****			
Tennessee, &c		87,273	272		895	21,936	544	5,188		
Foreign	6	900	75	137	••••	••••	••••			
Total this year	16,075	570,500	5,856	190,627	1.144	41,102	2,662	89,36		
Totallast year.	23,791	645,867	8,127	193,557	2,917	28,536	2,251	83.19		

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 88,089 bales. So far as the Southern ports are concerned, these are the sameexports reported by telegraph, and published in THE CHBON-ICLE last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifests of all vessels cleared up to Wednesday

١	night of this week. Total	bales.	
-	NEW YORK—To Liverpool, per steamers Wisconsin, 1.538City of Antwerp, 612City of Chester, 947Belgic, 1,812Italy, 1,579Parthia, 1,066per ships Emerald Isle, 2,609Elizabeth Hamilton, 613per bark Traveler, 1,157	11,933	
	To Havre, per steamer Erik, 329 To Bremen, per steamer Neckar, 1,430. To Hamburg, per steamer Goethe, 299. To Botterdam, per steamer Maas, 200.	299	
	To Rotterdam, per steamer Maas, 200 New Orleans—To Liverpool, per steamer Delambre, 3,063per shi Forest Belle, 3,300per barks Longfellow, 2,392Sea Gem 1,667Tiger, 3,200	•	
	1,667 Tiger, 3,200 To Havre, per ship Theobald, 3,072 per barks David McNutt 1,566 Arcadia, 2,213 To Bremen, per steamer Hanover, 2,430	2,430	
	To Reval, per ship Talbot, 2,550	2.550 500	
3	To Genoa, per bark General Sedgwick, 1,657per schr. Albert W Smith. 670	435	
1	To Havre, per bark Henne Selmer, 206per schr. Annie S. Conant, 1,300 CHARLESTON—To Liverpool, per barks Naragansett, 1,954 Upland and 70 Sea IslandJardine Brothers, 1,525 upland and 47 Sea Island	nd	
1	William Owen, 2,000 Upland and 100 Sea IslandM. Wood 1,508 upland and 209 Sea Islandper brig Florence, 804 Uplan	nd 8.267	
5	To Amsterdam, per bark Emily Lawther, 2,735 Upland	h. 2,100	
l	To Cork for orders, per bark Lois, 2,900 Upland	2,900 1,830	
1	8 Texas—To Liverpool, by steamers Australian, 1,609West India 2 418 per barks Dauntless, 1,100Ilma, 1,202	n, 6,529	
_	To Fleetwood, per bark Osterlide, 1,205. WILMINGTON—To Liverpool, per bark Atalanta, 961per schr. E. Powell, 1,550	S. 2,511	
t	NORFOLK—To Liverpool, per steamer Caspian, 500 and 120 bags Baltimore To Liverpool, per steamer Atlas, 1,225	620 1,225)
1	PHILADELPHIA—To Liverpool, per steamers Pennsylvania, 722Ma hattan, 1,710		2
_	Total.		1

The particulars of these shipments, arranged in our usual form are as follows:

for FRASER

New Y New C Mobile Charle Texas Wilmi Baltim Bostor Philad

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Incl from I Bel vesse CANTI

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R	Liver-	Fleet-	Cork.	Havre.			Amster dam.	Revai.	Total
lew York	.11,933		• • • •	329 6,945	1,430 2,430	299 175			14,191 28,549
New Orleans	. 13,622		• • • •	1,506	2,400				1,941
harleston	. 8,267		2,900	• • • •	••••	4,830	2,735	788	15,32
Savannah	. 6,329	1,205		•••	••••	••••			7,53 2,51
Wilmington	. 2,761								2,76
altimore	. 620				• • • •	· · · · ·		• • •	1.22
hiladelphia	2,43			••••	··· <u>·</u>	•••	••••		2,43
Total	59.940	1.205	2,900	8,780	3,860		2,735	3,338	88,08

Included in the above totals are from New York 200 bales to Rotterdam; from New Orleans 500 bales to Barcelona, and 2,327 bales to Genoa. Below we give all news received to date of disasters, &c., to

vessels carrying cotton from United States ports:

CANTERBURY, ship (Br.), from Mobile for Reval, ashore two miles southeast of Tybee Island, sprung aleak Feb.17, and the crew refusing to proceed, the captain attempted to make Tybee, when she struck on Beach Hammock; had 11 feet of water in her hold, Feb. 18, and about 600 bales of cotton had been discharged damaged, when she was discovered to be on fire P. M. of the above date, and she was entirely consumed. Coast Wrecking Company's steamer Lackawanna is saving the cargo and taking it to Savannah.

EDWARD O'BRIEN, ship, Smalley, from Mobile for Liverpool, which went ashore in Cardigan Bay Feb. 14, has been gotten off and was beached at

Holyhead 2011.

JAM C. BEE, schr., of Noank, from Mobile for Boston, with a cargo of cotton, dragged ashore near Westpoint Wharf, Vineyard Haven, Feb. 19. She was hauled off 20th.

Cotton freights the past week have been as follows:

Saturday	Steam. d. 1/209-32	sail. d. @%com	Steam.	C.	Steam. c.	Sail.	Hambi Steam. c. @¾	Sail. c.
Monday Tuesday Wednesday Thursday Friday Market qu	14 @ 9-32 14 @ 9-32 14 @ 9-32 14 @ 9-32	7-32@14cc	omp. 7/8 omp. 7/8 omp. 7/8		@% @% @% @%	comp	0@% 0@% 0@%	:

LIVERPOOL, Feb. 26.—3.30 P. M.—By CABLE FROM LIVER-POOL.—The market opened firm and closed steady to-day. Sales of the day were 19,000 bales, of which 4,000 bales were for export and speculation. Of to-day's sales 9,000 bales were American. The weekly movement is given as follows:

American. Inc weekly mo				
American. The weekly mo	Feb. 5.	Feb. 12.	Feb. 19.	Feb. 26.
Sales of the weekbales.		90,000	68,000	1:2,000
Sales of the week		7,000	8,000	11,000
of which exporters took		12,00)	5,000	19,000
of which speculators took		768,000	773,000	712,000
Total stock	113,000	393,000	418,000	389,000
of which American		73,000	65,000	27,000
Total import of the week		29,000	52,000	17,000
of which American	37,000	7,000	6,000	7,000
Actual export	6,000		468,000	518,000
Amount afloat	407,000	427,000	297,000	336,000
of which American	20-3,000	298 000		Declaration of Market All
The following table will show t	he daily clos	sing prices o	f cotton for	the week:
Satur. Mon.	Tues.	Wednes	Thurs.	
Mid'g Uplands 7%@7%@73			6@778	@7%
mid g Uplands 178(0174	200			8.7831/

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of Feb. 13,

LIVERPOOL, Feb. 11.—The following are the prices of middling qualities of cotton, compared with those of last year:

	qualities of cotton, compared with those of last years	
	Fair & Good & Same date:	1874-
	Ord. & Mid g'd fair Fine. Mid. Fair.	Good.
	8ea Island 16 18 19 21 24 36 18 21	26
	Florida do	20
	Florida do	M.F.
	Ord. G.Ord. L.Mid. Mid. C. Mid.	816
•	Upland 0% 1% 1 1-10 11-10 18 10 01/ 0 93/	85%
	MUDITE 0 % 124 1 3 10 13 13 13 13 13 13 13 13 13 13 13 13 13	938
	N.O& Tex 6 7 73 7 11-16 7 15-16 8 8 8 5-16 8 8	0/8

Since the commencement of the year the transactions on speculation and for export have been:

speculation	and for	export H	fve neer .		_	
-Podataoro za		- F		-Actuale	exp.from	Actual
* * * * * * * * * * * * * * * * * * *		* •		Liv., Hul	1 & other	exp'tfrom
	Maken 4	on spec. to t	hia data_	outports	to date-	U.K. in
	1875.	1874.	1873.	1875.	1874.	1874.
		balcs.	bales.	bales.	bales.	bales.
American	bales. 51,900	19,620-	8,390	10,028	19,423	105,130
Promilian		510	1.450	515	3,837	39,980
Brazilian	420		2.710	212	1.012	12 470
Egyptian, &c.	3,280	510	170	959	F2,286	25,000
W. India, &c.	900	290		25,836	32,155	501,000
E. India &c.	21,630	8,600	12,210	20,000		
Total	78, 130	29,560	24,930	37,550	58,713	583,580

The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand, on Thursday

)6

67 35

29 W5

611 620 225

132 0

rm

FRASER

even.ng last:							
. 94	T.ES ET	rd. OF	ALL DESC	RIPTIONS	J. :		
	ales th Ex-	is week Specul- tion.		Total this year.	Same period 1874.	Aver weekly 1875.	sales. 1874.
American bales 34,920 Brazilian 5,000	420 1,050	8,600 150 430	43,940 16,000 7,970	304,480 75,900 45,120	255,720 53,030 38,500	40,630 11,880 6,990	37,120 8,080 6,410
Smyrna & Greck \ 1,820 West Indian 11,270	800 5,210	150 2,400	{ 2,770 18,880	290 19,370 137,370	710 (14,500 (109,860	2,660 14,160	1,910 11,710
Fotal 70,540	7,490	11,730	89,760	582,530	472,420	76,320 ocks.—	65,230
		mports.					

11, -	10 0,010	10, 200	/		_	
Γotal 70,5		2,100	89,760 582,		0 76,320 Stocks.—	65,230
-	I	mports				
	Toth		g		Same	- 04
m. :			Total.	This	date 1	Dec. 31.
Thi			4084	dav.	1874.	1874.
wee		1874.			215,810	274,780
American 28 82	1 376,353	308.351	1,949,030	0	64,170	82,520
Brazilian 9,78	1 64,591	53,937		75,250		
Egyptian 10,07			297,124	100,740	10.800	73,660
Amrena & Calle	. '009			930	1,520 }	23,490
W I I				16,410	16,100 \$	N 10 1 10 10 10 10 10 10 10 10 10 10 10 1
W. Indian 2.24				4 400	216.880	230,270
East Indian 21,72	5 57,481	36,980	010,000	111,000		
			040.000	meg 000	622,480	684,710
Total 21,72	5 57,481	36,980	818,053			0.00
		50 M. T. C.		1	for not	ton in

DON, Feb. 13.—There was a better demand for cotton in the early part of the week, but the market has since become | * Estimated.

quiet. The following are the particulars of imports, deliveries and stocks

and stocks:	1873.	1874.	1875.
	Bales.	Bales.	Bales.
Imports, Jan. 1 to Feb. 11	05,200	44,950 44,311 185,765	68,354 35,203 134,811

BREADSTUFFS.

FRIDAY, P. M., February 26, 1875.

There was an active flour market on Tuesday, with some further advance in prices, especially of low shipping grades, which are comparatively scarce; but on Wednesday there was less inquiry. Holders, however, remained very firm; the light stocks and the small production at the West contributed to the support of prices. Shippers have been favored by an abundant supply of freight room and a better market for exchange Yesterday, for a line of 3,000 barrels of a favorite brand of Extra State, there was a bid at \$5 in store, with a more general export demand. To-day, there was a fair demand at firm prices.

The wheat market has been working firmer for all descriptions, and in the course of Tuesday and Wednesday there were pretty free sales at \$1 07@1 08 in store for No. 2 Chicago, and \$1 10@ 1 11 in store for No. 2 Milwaukee, with No. 2 Chicago afloat at \$1 10@1 101; No. 1 spring afloat at \$1 18; amber winter at \$1 25@1 261, and white \$1 30@1 32; but yesterday, under dull accounts from abroad and a decline in gold, the demand fell off, and prices lost a part of the previous advance. Receipts at all points continue small, but slow progress is made in reducing stocks. To day, the market was more active and closed firmer at \$1 08@1 10 for No. 2 spring in store, with amber winter \$1 26.

Indian corn has been variable. Supplies have been liberal, and prices decined on Wednesday to 821c. for new mixed, against 851c. early on Tuesday. Yesterday, however, the market was fairly active, and the close was firm at 83c. for new mixed. A considerable business was done in Southern white at 86c. The receipts have slightly increased, but supplies are still in the aggregate quite moderate, while as navigation coastwise is resumed the demand improves. To-day, the market was firmer at 83@84c. for new mixed.

Rye has been irregular, the sales including a load of Canadian in bond at 84c. Barley has materially declined, with increased activity, at \$1 10 @1 15 for two-rowed State and \$1 25 for fourrowed State, and \$1 35 for prime Canada West. Canada peas have sold more freely at \$1 07 in bond.

Oats have been in better supply, under which prices have given way, with prime mixed selling at 68@681c., though not freely offered under 69c.

The following are the closing quotations:

	THE TOTTOWING CO.		_	
١	10- orrm		GRAIN.	
ı	FLOUR.		WheatNo.3 spring, bush.\$1	0400 108
ı	No. 2 18 bbl. 2	4 0000 4 25	No 2 spring 1	08% 1 13
l	Ennerfine State and West-		Mo. woping	
١	Superincotate and it est	4 40@ 4 65	No. 1 spring 1	16@ 1 20
۱		4 000 5 10		22@ 1 24
۱	Extra State, &c	4 90@ 5 10	Amber do 1	25@ 1 27
١	Western Spring Wheat		1 1	25@ 1 32
١	extras	4 80@ 5 15	White 1	
۱	EXITAS VVV	5 400 5 25	Corn-Western mixed, new	83@ 81
١	do XX and XXX		White Western, new	85@ 86
١	do winter wheat X and	- 120 0 00		8400 8436
١	XX	5 40(00 5 UU		8320 84
١	City shipping extras	5 10@ 5 50	Southern, yellow, new	
١	City Building Cat. do.		Rye	
١	City trade and family	0 000 7 50		160 673
١	brands	6 00 7 50	Mixed	67@ 69
ı	Southern bakers' and fa-			6820 71
١	mily prands	6 50% 8 00	White	000
1	mily brands.	E 500 6 95	! Rarley - Western	@
1	Southern shipp'g extras		Canada West 1	3200, 1 31
1	Rye flour, superfine	4 850 5 10	Owner III	10@ 1 25
١	Cornmeal-Western, &c.	A TUKAN A DU	State	1 08@ 1 25
Ì	Corn meal—Br'wine, &c.		Peas-Canada	I GOTO I YO
	Uorn meal-br wine, &c.		ta at this market has bee	n as tol-

The movement in breadstuffs at this market has been as fol-

RECEIPTS AT NEW YORK. EXPORTS FROM NEW YORK	
For the Since Jan. 1. 1974. week. Jan. 1. week. Jan. 1. 1974. week. Jan. 1. 1974. week. Jan. 1. week. Jan. 1. 1974. week. Jan. 1. week. Jan. 2. week. Jan. 2	Since Jan. 1. 368,542 22,002 937,583 737,196 174,417

* In "Receipts at New York" includes also malt.

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates: RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING

RECEIPTS AT LAK	G AND I	PIATRIC T	1 mo	FEB.	n n	
FEB. 2	20, AND	FROM A			Wanlen	Dav
	Flour.	Wheat	Corn.	Oats.	Barley.	
	bbls.	busb.	bush.	busb.	bush.	bush.
	(196 lbs.)	(60 lbs.)	(56 lbs.)	(32 lha.)	(481ha.)	(56 Ing.)
		172,910	233,039	104,089	13,210	0,94%
Chicago~	12 222	103,930	15 290	15,180	12,160	8,118
Milwaukee	13,282		23,859	20,100.		
Toledo	300	37,958	10,913	4,669	853	
Detroit	4,331	14,184	9.660	8.4 0	1,447	
Cleveland*	2.575	12,600		72,968	11.574	1,750
St. Louis		74,042	114,940		5,300	8,710
Peoria.		10,680	186,650	36,300	5,500	100
Duluth,					• • • •	••••
Durum,					11 500	04 200
metal .	63,261	426,304	594,351	241,606	44,537	24,520
Total	00,401	200,000	,			

Previous week	57,459	449,849	587,734	279.043	41,743	7,229
Corresp'ng week,'74.	130.764	1.306.443	563,934	336,866	169,138	40,798
778.	83,371	626,492	1,060,507	477,161	134,918	37,244
" '72.	68,608	207,360	953,826	219,817	70,813	30,165
""11	69,911	304,875	507,220	242,655	48,536	29,160
" '70.	97,757	388,493	284,692	125,175	26,830	13,094
Total Aug. 1 to date 3	3.114.078 4	0.052,788	25,115,434	13,837,705	4,945,897	882,349
Same time 1873-74	3,646,379 5	4,761,137	32,009,069	15,217,053	6,037,570	1,344,058
Same time 1872-733	3,075.086 3	3,849,702	34,324,073	14,475,220	7,314,867	1,287,034
Same time 1871-72	3,157,773 3	1,156,150	33,180,283	19,346,078	5,415,526	2,211,096

SHIPMENTS of Flour and Grain from the ports of Chicago, Milwaukee, Toledo. Detroit, Cleveland, St Louis, Peoria and Duluth, for the week ending Feb. 20, 1875, and from Jan. 1 to Feb. 20:

	rioui,	W HCar,	· COLL.	Caub,	Dailey	LUJ C.
Week ending-	bbls.	bush.	bush.	bush.	bush.	bush.
Feb. 30, 1875	69,220	238,239	331.865	152,949	45,453	14,110
Feb. 13, 1875	60,699	287,816	477,353	142,717	35,788	7,337
Corresp'ng week 1874	118,237	708,700	170,059	110,054	86,206	20,106
Corresp'ng week 1873	69,717	142,018	249,112	102,707	55,180	7,870
Corresp'ng week 1872	70,516	49,047	497,673	105,480	60,914	8,750
Corresp'ng week 1871	57,812	47,046	259,219	51,654	11,104	2,120
Total Jan. to date	565,634	1,707,776	3 124,555	1,171,378	374,373	111,408
Same time 1874	878.550	5,648,098	1,622,325	1,278,919	666,833	110,669
Same time 1873	589,220	983,856	1,893,448	1,296,651	479,052	56,353
Same time 1872	446,101	293,723	3,473,983	759,653	292,727	88,266

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDING FEB. 20, 1875, AND FROM JAN. 1 TO FEB. 20.

	Flour.	Wheat,	Corn.	Oats,	Bariey,	Rye,
At—	bbls.	bush.	bush.	bush.	bush.	bush.
New York	46,910	204,620	405,760	79,425	11,000	50
Boston	13,395	15,225	50,538	11,426	2,307	
Portland*	10,500	65,090	12,500	6,500		1,000
Montreal	3,301			• • • • •		
Philadelphia	10,060	22,400	127,800	35,700	4,500	300
Baltimore	15,943	19,000	155 200	8,000		600
New Orleans	12,359		73,896	37,576		• • • •
2,011						
Total	112,466	326.245	825,694	178,627	17,807	1,950
Previous week	132,553	231,441	1,040,662	232,273	45,343	3,312
Cor. week '74	157,384	935,129	801,414	345,283	81,259	56,510
Total Jan. 1 to date. 1	116 866	2,087,948	8,223,268	1,869,554	246,627	27,920
Same time 1874	681 749	6,836,150	5,181,122	2,524,917	394.247	225,453
Same time 1873	953,477	1,312,060	3,000,268	2,363,378	563,553	15.730
Same time 1872	889,035	788,530	6,108,026	1,691,370	532,651	30,910

^{*} Estimated.

THE VISIBLE SUPPLY OF GRAIN, including the stocks in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, on the Lakes and on the New York canals, was, on Feb. 20, 1875:

	Wheat	Corn,	Oats.	Barley,	Rye,
	bush.	bush.	bush.	bush.	bush.
In store at New York		1,800,452	881,289	272,300	48,099
In store at Albany	27,500	29,000	53,000	247,000	17,000
In store at Buffalo	796,558	67,409		73,819	
In store at Chicago	3,663 874	1,473,863	495,493	236,956	8,852
		22,570	62,167	163,803	1,392
In store at Milwaukee					
In store at Duluth	15,500	841,549	91,027	56,241	
In store at Toledo			748	5.014	
In store at Detroit	262,999	150,000			2 500
In store at Oswego*		150,000	5,000	180,000	3,500
In store at Boston		300,913	164,962	25,068	4,729
In store at St. Louis		531,2!5	112,237	58,674	2,374
In store at Peoria		281,850	30,166		22,167
In store at Toronto	432,814	8,726	11,400	78,432	500
In store at Montreal	167,296	22,017	2,507	7,430	}
In store at Philadelphia*	145,000	105,000	40,000	18,000	1,500
In store at Bultimore		473,786	32,500	1,500	3,500
Rail shipments		331,865	152,949	45,453	14,110
Afloat in New York*		125,000	40,000	80,000	25,000
221104012121011210112111111111111111111					
Total	12,201,784	6,564,715	2,181,445	1,549,696	152,663
Total in store and in transit-					
February 13, 1875	12,386,967	6,439,983	2,338,134	1,653,619	159,280
February 6, 1875	12,118,577	6,028,815	2,524,111	1,754,998	182,037
February 21, 1874	11.877.824	6 246,653	2,778,249	1,032,927	310,578
200111111111111111111111111111111111111	,		,		

^{*} Estimated.

THE DRY GOODS TRADE.

FRIDAY, P. M., Feb. 26, 1875.

The occurrence of a holiday and the disagreeable weather which has prevailed during the greater part of the current week have been unfavorable for trade, and the amount of business done has not been very heavy. A moderate movement, however, of the more staple cotton productions from first hands is noted, but the jobbing outlet has been fitful and, on the whole, not satisfactory. The call for brown and bleached goods is fair, and there is a scarcity of some makes. In woolen goods the market is sustained by a light production and not very full supply; the demand is slack, but there are believed to be indications that the market will be well controlled during the season, as manufacturers shut off their production of spring weights earlier this season than usual, and left a supply that it scarcely seems possible can prove excessive.

But little business is reported from any section of the interior, the dulness being every where attributed to the unfavorable weather and a late spring, but a good distribution is expected later on.

There have been no unfavorable developments during the week bearing upon the financial condition of the trade, and a feeling of security still prevails. The collections are pretty promptly made in all sections, though country merchants find some difficulty in meeting payments in view of the troubles their customers have experienced in moving produce during the severe winter.

DOMESTIC COTTON GOODS.—While, as stated above, there has been some movement in the leading lines of cotton fabrics during the past week, the demand has not been so urgent as to cause any excitement in the market, and the price changes have been com. paratively few. The scarcity of both brown and bleached goods renders quotations on several prominent makes little better than nominal, as the sales are all for forward delivery at prices to be made hereafter. A few have been advanced during the week. and the entire list, on account of the very restricted production, is firm. Colored cottons are also in light supply, and agents in some cases are sold ahead. They are, therefore, firmly held with no gene. ral change, but an occasional make, of both stripes and ticks, has been advanced a point. Print clothes are held up to 61@64c. on extras, and rule firm in consequence of the stoppage of produc. tion at Fall River. Prints find fair sale, but mostly at unchanged figures, the only changes being in very fancy styles for which agents can realize an advance.

DOMESTIC WOOLEN GOODS.—Business is still restricted in all styles of woolens, and the market shows very little variation from former reports. Fancy cassimeres are slow, as the demand for medium and low grades has already been supplied, and it is too early, as yet, for any material improvement in the demand from tailors for light weight fabrics of the finer grades. Cloths are entirely neglected, and there is very little demand for doeskins. Worsted suitings still meet a moderate inquiry, with prices generally unchanged and about steady. There is some inquiry for shawls, but the offerings are not very well assorted as yet, and buyers for the most part are disposed to hold off their purchases until the agents for all makes are offering their stocks. Hosiery is selling fairly at about steady figures. There is a small movement in flannels from first hands.

FOREIGN GOODS.—There is a fair demand for staples, and the market rules firm, with imports running a trifle over those of last year. The restoration of the ten per cent. duty by the new tariff bill affects some lines of dry goods, and adds to the firmness with which importers are already holding stocks. Dress fabrics are mostly in request, and the demand is largely for British and Continental stuff goods. There is a little trade in silks, but no real activity. Woolens are dull but steadily held. White goods and linens sell fairly, and a good season in these departments is looked for.

The importations of dry goods at this port for the week ending. Feb. 25, 1875, and the corresponding weeks of 1874 and 1873 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING FEBRUARY 25, 1875.

	1873		1874		1875	
Pkge.	Value.	Pkgs.	Value.	Pkgs	, Value.	
Manufactures of wool1,600	\$821,834	1,167	\$566,958	1,503	£757,849	
do cotton2,298	715,905	1,609	506,876	1,996	664,046	
do silk1,931	562,222	751	547,701	1,088	678,391	
do flax1,439	370,447	1,208	327, 323	952	252,204	
Miscellaneous dry goods.9,336	2:2,213	11,470	225,674	1,201	281,559	
Total	2 2,682,621	16,205	\$2,174,532	6,740	\$2,629,049	
WITHDRAWN FROM WAREHOUSE			THE MARI	KET DU	RING THE	
	SAME PERI	OD.	*			
Manufactures of wool 837	\$360,771	769	\$ 355,785	479	\$205,899	•
do cotton 954		528	15 .898	386	111,007	
do silk 313	331,471	203	182,908	93	95,459	
do flax 912	209,623	1,242	195,070	617	135,679	
Miscellaneous dry goods. 1.727	48,923	1,128	28,532	683	23,939	
Total 4,748	\$1.244.871	3,870	\$914,193	2,258	\$571,983	
Add ent'd for consumpt'n 15,602	2,682,621	16,205	2,174,532	6.740	2,629,049	
Total thrown upon m'k't . 20,345	\$3,927,492	20,075	\$3,088,725	8,998	\$3,201,032	
ENTERED FOR WAR	EHOUSING	DURING	SAME PER	OD		
Manufactures of wool 820	\$338,301	993	\$442,811	795	\$309,924	1
do cotton1,085	297,402	697	190,026	627	178,103	
do silk 343	326,688	119	110,149	122	135,849	
do flax 996	185,716	1,002			98,258	
Miscellaneous dry goods.6,974	91,520	1,257	34,527	119	45,634	
(1'040) 0.019	\$1,239,627	4.068	\$1,045,212	2,084	\$767,768	
		16,205	2,174,532	6,740		
Addent'd for consumpt'n 15,602	2,002,021	10,200	A, 1 13,004	0,110		
Total entered at the port 25,520	\$3,922,248	20,273	\$3,219,744	8.824	\$3,396.817	

We annex a few particulars of leading articles of domestic manufacture, our prices quoted being those of leading jobbers:

,		_
Cotton	Sail	Duck

Woodberry and Druid		26 J.C	Intario and Woodherr	47
No. 0. 42 No, 1. 40 No. 2. 38 No. 3 36 No. 4. 34 No. 5. 32 No. 6. 30	No. 9. No. 10. Light duck— Bear (8 oz.) 29 in. do heavy (9 oz.) Mont. Ravens 29in. do 40in.	24 22 18 21 20 29	JSA Standard 23¼ in. do 8 oz. 22 do 9 oz. 24 do 10 oz. 26 do 12 oz. 31 do 15 oz. 38 Ontario Twls, 29in. 18 do 36in. 28	,
10.1	Denims.	,-		
		10 20	Uncasv'e UCA. 15 Warren AXA., 16 do BB 14	K
	No. 2 38 No. 3 36 No. 4 34 No. 5 32 No. 6 30 No. 7 28 Amoskeag 20 do B 15 Boston 9 Beaver Cr, AA 16	No. 2. 38 Light duck— Bear (8 oz.) 29 in. No. 4 34 do heavy (9 oz.) Mont. Ravens 29 in. No. 5 32 Mont. Ravens 29 in. do 40 in. No. 7 28	No. 2	No. 2. 38 Light duck— do 10 oz. 20 No. 3 36 Bear (8 oz.) 29 in. 18 do 12 oz. 31 No. 4 34 do heavy (9 oz.). 21 do 15 oz. 38 No. 5 32 Mont. Ravens 29 in. 20 Ontario Twls, 29 in. 18 No. 6 30 do 40 in. 29 Ex twls 'Polhem's 13 Denims Denims Denims Thorndike A. 18 Ontario Twls, 29 in. 18 do 36 in. 28

14% York

do BB

Carlton.....