

MERCHANTS' MAGAZINE, Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

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SATURDAY, FEBRUARY 13, 1875.

NO. 503.

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The Chronicle.

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MR. KELLEY AND FISCAL REFORM.

Two of the chief fiscal objects of Congress just now are to increase the revenue and to reduce the interest on A bill aiming to accomplish this the public debt. desirable purpose has just been introduced into the House of Representatives by Mr. Kelley of Pennsyl-Its professed claim to consideration is that it neither imposes new taxes nor sanctions any commissions to Syndicates for refunding the securities of the government. The plan is self-acting, and in this respect it is compared to the celebrated act of 1844, contrived by Sir R. Peel for the Bank of England. Mr. Kelley's bill proposes to repeal the sixth section of the act of June 20, 1874, which limits the circulation of United States notes to \$382,000,000; also to repeal the first and third sections of the act of January 14, 1875, which provide for the issue of silver coins instead of fractional!

currency, and for the resumption of specie payment on the 1st of January, 1879. The bill proposes to enact the following provisions:

That the Secretary of the Treasury shall cause to be prepared bonds of the United States bearing interest at the rate of three and sixty-five one hundredths per cent, per annum, the interest thereon to be payable semi-annually or on demand as hereinafter provided, and that any holder of legal tender notes of the United States, on presenting to the Treasurer of the United States, or any Assistant Treasurer thereof, such notes in sums of not less than \$50 or a multiple thereof, shall receive said bonds in like amount in exchange therefor, and that when any person shall demand of the Treasurer of the United States, or any Assistant Treasurer, redemption of any of said bonds, the said Treasurer or Assistant Treasurer shall pay the principal of said bond or bonds, with accrued interest thereon, in said legal tender notes, and such Assistant Treasurer shall forthwith cancel and forward the bonds thus redeemed to the Treasurer of the United States, in such manner as may be prescribed by the Secretary of the Treasury. and the said Treasurer of the United States shall cancel said bonds so redeemed by him, and it shall be the duty of the Secretary of the Treasury to apply not less than seventy-five per cent. of the legal tender no es of the United States received in exchange for said bonds to the purchase or redemption of any bonds of the United States, the interest on which is payable in gold, outstanding at the passage of this act, or of gold wherewith to redeem such outstanding bonds as he may, under existing laws, call for redemption.

This bill, though it has some novel features which commend it to public attention, is by no means new in its fundamental principles, which have been proposed many times before, and have been as often rejected as unsound and impracticable. In what way this project, were it practicable, could contribute either "to augment the revenue or to dimmish the burdens of the people," Mr. Kelley would have no small difficulty to show. The scheme consists of three parts. First, it proposes to issue an unlimited amount of greenbacks. This is its chief expedient for aiding the finances of the country. Secondly, it would repeal the section of the last finance bill which fixes 1st January, 1879, for the resumption of specie payments. This is a logical sequence from the first proposition. For there is no doubt that if we are to increase our paper currency we must put off resumption. Thirdly, Mr. Kelley proposes to stop all attempts to substitute silver coins for the fractional currency now outstanding. As to the first branch of this threefold scheme, it has the misfortune to reach quite beyond the powers of Congress in time of peace. The act of 14th January, 1875, fixed the maximum of the greenback issues at 382 millions. Congress having established that maximum by a solemn act of legislation, the limit is fixed, and cannot be changed, except by way of further reduction.

The Federal Constitution gives no power to Congress to issue legal tender money except in time of war and for war purposes. This cardinal principle of our national polity is so well established, and has so often been implicitly affirmed by the Supreme Court of the United

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States, that we need not here stay to demonstrate its truth. Prior to the act of 1875 above mentioned, Congress had prescribed by law no new limits to the greenback issues. These limits were fixed at 400 millions by the war legislation of 1862 and 1863, as was observed by Chief Justice Chase in the case of the Banks vs. The Supervisors (7 Wallace 26). Within these bounds the greenbacks were limited during the period of 13 years, from Feb., 1862, to Jan., 1875.

After the close of the war the only legislation competent to Congress in regard to greenback issues was for their withdrawal. In other words, Congress had the power to diminish the aggregate below 400 millions, but it could not increase the aggregate beyond 400 millions. By virtue of this power the maximum was re duced 15th January to 382 millions, and when Congress again assumes to regulate or disturb the limits of the greenback issues, the change must involve a further As the limit was lowered from 400 millions to 382 millions, so hereafter it will be lowered from 382 millions to some smaller aggregate. These principles being so well established, we need not examine Mr. Kelley's ingenious expedient of intervertible bonds, which he regards as an infallible specific against the inflation of prices by excessive issues of greenbacks. If Mr. Kelley's unlimited issues of new greenbacks cannot be had, we need not follow him in his futile attempts to prevent their natural and necessary consequences. As the flood of paper money is stopped by the barrier of the Constitution, it is of little consequence how Mr. Kelley would check the inundation if he could be permitted to let it in upon us.

The best part of Mr. Kelley's bill is that which refers to the silver coinage. Our people do not wish to spend 40 millions of dollars in the work of substituting silver coin for their fractional currency. Mr. Kelley has also some excellent ideas as to the importance of protecting the money market against such troubles as are inseparable from incessant changes, arbitrary power, and unlimited authority in the Treasury. To these sound views, in all probability his self-acting scheme for regulating the currency, owes its origin.

But in guarding against a single foe he would let in a legion. Much as the public wish to lighten their fiscal burdens, and to diminish the interest on the national debt, they are too intelligent to pursue that object by the delusive path of paper money, even had not that path been closed by the Federal Constitution.

THE SINKING FUND PROTECTION BILL.

ported their new bill for the protection of the Sinking Fund. The difficulties which obstruct legislation on the subject are certainly perplexing. The bill would scarcely have been proposed at this late period of the session if the Secretary of the Treasury had not pressed it very urgently upon the attention of the Committee. Under this pressure there seemed to be no alternative but to refer the whole question to Congress, in whom the supreme responsibility rests. The proposition of the Committee as expounded by Mr. Dawes in the House on Thursday, is simply to fulfil the obligations incurred to the public creditor under the Sinking Fund law. For this purpose 35 millions of dollars are computed to be necessary, and taxes to that amount are proposed in the bill. The Committee thus meet the objection to which we referred last week, that public opinion would refuse just now to sanction any new taxes for the mere purpose of creating | instead of being allowed to accumulate as before:

a surplus to carry out the provisions of the recent Finance law. No such needless surplus is here contemplated. The proposed taxation is to raise money for the Sinking Fund, and for that alone. As the statutes controlling the Sinking Fund have been much discussed of late, and as by some persons they seem to be misunderstood, it may be well for us to understand exactly the present state of the law.

It is commonly supposed that there is but one statute on the subject, and that Congress has never passed any amendment to the law of 25th February, 1862, which first created the Sinking Fund. This is an error. Two subsequent laws were passed, the last of which, in section 6 of the act of 14 July, 1870, is of the chief importance for the present purpose. We will examine these three statutes in order.

As already stated, the act of 25 February, 1862, originated the Sinking Fund. It created a war debt of \$650,-000,000, for the security of which it provided that the customs duties should be paid in coin. This coin was directed to be used for three purposes only. First, to pay the interest on the public debt. Secondly, for "the purchase or payment of one per centum of the entire debt of the United States, within each fiscal year after the first day of July, 1862, "the bonds to be set apart as a sinking fund, and the interest upon them to be in like manner applied to the purchase or payment of the public debt as the Secretary shall from time to time direct." Thirdly, the residue of the coin received for customs duties was directed "to be paid into the Treasury of the United States."

It is evident that this law contemplated the creation of a Board of Trustees or Managers, who should be empowered and commissioned to carry into effect its provisions. No such Board was created, and the law was a dead letter until Congress, by joint resolution of 17th March, 1864, gave the Secretary of the Treasury permission to sell gold from the Treasury, but added a proviso that "the obligation should not be impaired to create the sinking fund, as provided in the act of 25th February, 1862."

Congress passed no further laws about the sinking fund during the war, and no actual steps were taken by the Administration to establish any board for the management of any such fund. During all this time the coin received for customs duties was paid directly into the Treasury, and was used for the ordinary disbursements On the 12th May, 1869, Mr. of the Government. Boutwell, who was then Secretary of the Treasury, purchased one million of bonds for the sinking fund at 83.22 in coin. This was the first transaction under the Sinking The Committee of Ways and Means have just re- Fund law. The last of these transactions took place under Mr. Richardson, on the 24th September, 1873. The bonds purchased during the interval of nearly four years and a half amounted to \$323,253,800, and cost in Since September, 1873, no gold about \$307,702,207. bonds have been purchased for the sinking fund, inasmuch as the Treasury has had barely sufficient revenue to meet its other disbursements, the surplus last year

> amounting to no more than \$2,344,882. We are now prepared to examine the third law which was passed to regulate the sinking fund. It is extremely important, and constitutes the 6th section of the funding law of 14th July, 1870. This law was passed when Mr. Boutwell, after carrying on his bond purchases during fifteen months, had accumulated about 131 millions in the sinking fund. By this statute, which is as follows, Congress required these bonds to be cancelled,

Sec. 6. And be it further enacted, That the United States bonds purchased and now held in the Treasury in accordance with the provisions relating to a sinking fund, of section five of the act entitled "An act to authorize the issue of United States notes and for funding the floating debt of the United States," approved February twenty-fifth, eighteen hundred and sixty-two, and all other United States bonds which have been purchased by the Secretary of the Treasury with surplus funds in the Treasury, and now held in the Treasury of the United States, shall be canceled and destroyed, a detailed record of such bonds so canceled and destroyed to be first made in the books of the Treasury

Any bonds hereafter applied to said sinking fund, and all other United States bonds redeemed or paid hereafter by the United States, shall also in like manner be recorded, canceled and destroyed, and the amount of the bonds of each class that have been canceled and destroyed shall be deducted respectively from the amount of each class of the outstanding debt of the United

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In addition to other amounts that may be applied to the redemption or payment of the public debt, an amount equal to the interest on all bonds belonging to the aforesaid sinking fund shall be applied, as the Secretary of the Treasury shall from time to time direct, to the payment of the public debt, as provided for in section five of the act aforesaid. And the amount so to be applied is hereby appropriated annually for that purpose out of the receipts for duties on imported goods.

Such is the past legislation in regard to the sinking fund. Two questions arise in regard to it. First, has the sinking fund been abandoned? To this we reply in the negative. France and England have each in turn given up their sinking funds; but the United States has not as yet even proposed to adopt such a policy. Indeed, there is no doubt that if the sense of our people could be taken on this subject there would be an almost unanimous opposition to abandon the security so solemnly given by three successive statutes, except indeed some equivalent support could be added to sustain the credit of the Government. It is not pretended that any such equivalent can be given. We may dismiss, therefore, the hypothesis of abandoning the Sinking Fund. It remains that this fund should be kept up by taxation. We by no means approve of the details of Mr. Dawes' bill, but if it is rejected the obligation of providing a substitute, and of devising some other expedient of equal value for protecting the credit of the Treasury, will return with new force in the next session of Congress.

SPECIE IN THE UNITED STATES.

The recent exports of specie from this port, and the decrease in the amounts held by our banks and Sub-Treasury, are looked upon by some as indications of a speedy exhaustion. Without doubt the demonetizing of gold and silver in any country always has a tendency to drive the precious metals away from that country; their use is much restricted, and their relative value—that is, their value as compared with ordinary commoditiesdepreciates, so away they go to a better market. Still, our production of gold and silver is large, and we can bear a very considerable drain. No doubt it is desirable that we should keep our supply at home, preparatory to returning to a specie basis, and such would be its natural tendency were there any indications that we seriously entertained any such purpose. In that case everything would adjust itself to that end, precisely as is now taking place in France.

But our present purpose is not a discussion of these questions. We desire simply to bring together a few figures, the most of which are familiar to our readers, to show that we have even now, notwithstanding our loose and lavish policy, a very considerable reservoir of precious metals to draw from. Where it all is, may be a question for future examination; and yet, even if we should not make that point clear, it by no means weakens the results our figures reach. We might ask, where is to-day the supply of the last two years—that is, the carry small sums into Canada, making in the aggregate

production and imports in excess of our exports? If there is any truth in the statements published, we have accumulated many millions during that time, while our visible supply has decreased. But let us look at the subject more closely.

The Banks of the United States on the 1st of January, 1860, (not including California,) held in specie \$83,594,-537, and on the 1st of January, 1859, they held \$104,-537,818, or say for the two years an average of \$94,000,-000. During the same period the balance in the Sub Treasury was about five or six millions. Hence we have a visible supply, say in 1859, of about \$100,000,000. As to the amount then in the hands of the people, no accurate data can be given. On a previous occasion we estimated it at one-half the bank circulation; which, being on the 1st of January, 1860, \$207,102,477, would make the supply of specie in the States outside of California at about \$200,000,000: The director of the Mint in 1861 estimated the stock of coin in the country at \$275,000,-000. We do not know how he made up his estimate, but we believe it included California. Secretary Chase, in his annual report of 1862, gave \$210,000,000 as his opinion of the supply.

What has been the movement since 1859? The contribution of the mines for the years 1848 to 1873, both inclusive, has been compiled by Professor Rossiter W. Raymond, U. S. Commissioner, and there appears to be no reason for questioning his figures; for 1874 the statement of Messrs. Wells, Fargo & Co. is generally accepted as authority. Using, then, these returns as the basis of our examination, we may obtain the following as the the production of gold and silver in the United States

since Jan. 1, 1860:

	1860	Gold. 46,000,000 43,000,000 £9,200,000	Silver: 150,000 2,000,000 4,500,000	Total. 46.150,000 45,000,000 43,700,000
	1862 1863 1864	40,000,000	8,500,000 11,000,000	48,500,000 57,100,000
a	Total to Jan. 1, 1865	53,500,000 51,725,000 48,000,000 49,500,000 50,000,000 43,500,000 36,000,000	\$26,150,000 11,250,000 10,000,000 13,500,000 12,000,000 13,000,000 16,000,000 22,600,000 25,750,000 35,750,000 35,681,411	\$240,450,000 64,475,000 63,500,000 65,225,000 60,000,000 62,500,000 66,000,000 65,500,000 71,750,000 74,401,055
f o	1874* Total since Jan 1, 1865		\$194,931,411	\$655,101,0 55
r s,	Total Jan., '60 to Jan. 1,'75	\$674,469,614	\$221,081,411	\$895,551,055

* The detailed statement for 1874 will be found in the Chronicle, January 23, 1875, page 79.

One other source of supply frequently included is the amount emigrants bring with them. We have on a previous occasion given our reasons for considering, the commonly received estimates on this point, exaggerations. For instance, we find it stated in a speech made in the Senate in 1868 that \$160,000,000 had been brought into the country in the pockets of emigrants during the previous eight years. When we consider, on the one hand, the ease with which bills of exchange are obtained, and on the other the large number who come expecting to find immediate employment, and requiring assistance if they do not, we cannot but think that our former figures of an average of \$25 each must be taken as more than covering the supply from that source. To balance this there are from thirty to fifty thousand of our people every year who make a tour of Europe, and take with them not less than \$150 each in coin; while many others

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a very considerable item. Taken together, then, we believe these movements so nearly balance one another, that it is not necessary to bring either into the account.

As to the foreign movement of coin and bullion during the period under review, the official figures show a total of exports amounting to \$1,041,049,142, and of imports amounting to \$246,689,204. The statement in detail is as follows:

Specie Exports and Imports from June 30, 1859, to June 30, 1874.

EXPORT OF DOMESTIC PRODUCT.

Year.	Co	in.	Bullion.	
2000	Gold.	Silver.	Gold.	Silver.
1860	10,4	33,678 88,590		1.280
1862 1863	44,60	76,912 08,529		35,033
1864	\$86,143,921 \$125,056,630	\$2,502,551 \$2,502,551	\$10,985,703 \$79,862,928	\$836,387 \$836,387
1865 1866			14,440,865 20,731,473	674,880 10,832,849
1867 1863	22,362,035 44,390,003	2,892,990 2.536,506	13,867,641 23,841,155	15,853,530 12,978,311
1869 1870	14,858,369 12,768,501 55,491 719	899,763 3,554,329 2,535,765	13,584,407 15,812,108 9,089,959	13,573,427 11,748,864 17,285,910
1871	40,391,357 35,661,863	1,691,081 1,674.442	7,986,145 8,810,175	22,729,65 27,759,060
1874	28.766,943	4,555,418	3,878,543	22,498,78
Total from 1860	+524,167,269	26,211,580	+211,905,399	156,771.669

* Gold only. + In 1860, '61 and '63 the gold includes gold and silver as the official tables do not separate them.

EXPORT OF FOREIGN GOLD AND SILVER.

Year.	Coi	n.	Bullion.		Total Export
Tear.	Gold.	Silver.	Golá.	Silver.	of Coin and Bullion.
1860	\$1,448,007	\$8,065,107	\$51,181	\$35,093	\$66,546,229
1861	1,992,443	2.322,936	6,700	42,826	28,164,835
1862	4,395,252	*1,407,645		40,092	
1863	6,169,276	1.993, 223		550	
1864	3,493,561	1,394,824	33,449	1,145	
Total to 1865	\$17,498,539	\$15,183,795	\$91,330	\$119,706	\$301,151,866
1865	1,799,142	721,865	1,900		54,348,184
1866	1,036,989	2,255,529	32,854	75,325	
1867	2,796,951	3,076,286		18,939	
1868	4,070,678	5,703,873	94,508	169,068	
1869	7,541,576	6, 128, 518	19,146	233,174	
1870	5,015,575	9,213,829	39,778	2,682	
1871	2,104,530	11,934.099			00 441 000
1872	1,166,478	5,744,003	4,780	164,033	
1873	384,677	10,232,556		85,795	
1874	1,396,934	5,508,785		25,000	
Total from 1860	44,812,069	76 003,138	284,296	893,722	1,041,049,142

* Copper coin included.

IMPORTS.

Year.	Coi	n.	Bull	Bullion. Total C	
1 ear.	Gold.	Silver.	Gold.	Silver.	and Bullion.
1860	\$2,015,599	\$5,541,406	\$493,187	\$499,943	\$8,550,135
1861	13,588,052			112,498	
1862	12,497,283			249,608	
	3,651.316				
1863			1,879,222	49,536	
1864	8,664,134	1,872,127	2,512,635	66,716	13,115,612
Total to 1865	\$40 416,884	\$13,959,852	\$6,335,680	\$978,301	\$61,690,217
1865	5,092,245	753,211	27,764	1,352,077	7,225,377
1866	6,969,712	2,344,661	971,129	43,654	
1867	15,053,221	4,983,611		61,998	
1868	6,952,907			90,410	
1869	13,241,638	5,620,166		55,142	
1870	11,376,190	14,199,797	68 ,760	162,432	26,428,179
1871	5,706,174	14,280,627	1,177,387	105,836	
1872	7,345,251	4,645,322		380,909	
1873	7,139,854	12,326,775	1,542,593	471,715	
1874	17,888.468	8,114,086		837,683	
Total from 1860	137,182,044	86,588,703	18,378,300	4,540,157	246,689,204

In addition to the above, very possibly there were exports of specie direct from the South during the war, but the amount thus going out of the country must have been trifling, and would not materially affect the result. We have, however, divided all of the above tables with the year the war closed, so that any who desire may make deductions from the movement since that date. The conclusions will be found to be quite similar to those we have drawn. Collecting together, then, the foregoing items, the following result appears to be reached:

ment. The imports are not yet made up:

Receipts from mining for eig of 1874 and the half of 1873. Imports fiscal year ending Jun Exports fiscal year ending Jun Export

Specie in the Atlantic States in 1869	\$200,000,000	,
Received from mines since		
mports during same period	246,689,204	
Total supply to Jan. 1, 1875		\$1,342,240,259
Exports of specie for the fifteen years		1,041,049,142
Total surplus		301 191 117

One further deduction must be made before the avail-

able supply now on hand can be determined. Some portion of the above has been manufactured during the fifteen years under review, but precisely what portion cannot be definitely stated. It strikes us, however, that very wild guesses are current on that subject. We have seen estimates published as high as \$20,000,000 per year. The only proper basis for an opinion is the census returns, and those figures are more likely to be an over statement than an under statement, as the inclination of every man is to magnify his business when describing it to another. We do not, however, find the precise figures we need in the census. The jewelers silversmiths, &c., are put down as using material of a certain value. What proportion of that material was gold and silver is not stated, and we have had to obtain outside information to determine that question; that is to say, the total material being given, what proportion would be gold and what proportion precious stones, &c. With this explanation, we give the actual figures of total material of all kinds used, as per census of 1870, with our own estimate thus made up of the portion of that material which was gold and silver:

*	Total material used.	Gold and silver.
	Census 1870.	Estimated.
Manufactures of gold leaf and foil	\$621,773	\$500,000
Silverware	1,222.428	900,000
Watches	332,729	150,000
Pens and pencils	181,740	50,000
Spectacles and eyeglasses, steel and gold	183,830	10,000
Jewelry	9,187,364	3,000,000
Plated ware		400,000
Total	\$15,501,845	\$5,010,000

If there is any reliance to be placed in the returns for this department of the census—and we know no reason for questioning them—the amount of gold and silver which entered into manufactures in 1869 (the year the census covers) could not exceed five million dollars. In 1860 the total would be considerably less; hence, if we put the average for the fifteen years at \$4,000,000, we think we shall not underestimate the actual consumption during the period in question.

We thus reach the conclusion that the stock of coin and bullion in the United States on the first of January, 1875 (not counting the supply in California in 1860) must have been about \$250,000,000, or say fifty millions of dollars more than in 1860, with the prospect of receiving about 75 millions from the mines this year.

For those who believe that there is no specie in the States except what is in the banks and in the Treasury, this further fact will be of interest, that since the first of July, 1873, the receipts from the mines with the imports have up to January 1 been about \$40,000,000 more than the exports, and yet the visible supply is considerably less, as may be seen from the following statement. The imports and exports for the last six months of 1874 are only for New York, as the complete figures are not yet made up:

	, and and a great and a great a	
	Receipts from mining for eighteen months, being the whole of of 1874 and the half of 1873	\$110,276,000
	Imports six months ending January 1, 1875 (N. Y. only)	3.896,921
	Total from mines and imports eighteen months	
	Total exports eighteen months	98,233,967
	Excess of new supply over exports in eighteen months Visible supply—	\$41,393,860
1	In banks, June 13, 1873	27,950,086
	In Treasury, June 30, 1873.	87,507,402
	Total visible June 30, 1873	\$115,457,498
	In banks, January 1, 1875	22,436,761
	In Treasury, January 1, 1875	82,587,449
	Total visible January 1, 1875 Decrease in the eighteen months	\$105,024,210 10,483,278

The above shows that in visible supply there was a decrease of ten million dollars, while in the new supply thrown on the market there was an increase of thirty-five millions, after allowing nine millions for manufacturing purposes.

RAILROAD EARNINGS IN JANUARY.

The returns of railroad earnings for January have been few and straggling. We only notice three roads in the list whose stock is dealt in to any considerable extent in this market. All the roads, except three, show a decrease in their traffic of greater or less importance, and it appears from this exhibit that the opening month of the year has not been promising. The severe weather and prevailing quiet in business, as well as the lower freight rates, have apparently been the chief influences affecting railroad business, and it is hoped that all of these will be of temporary duration.

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RAILROAD	EARNINGS	IN JANUARY.	_	_
	1875.	1874.	Increase.	Decrease.
Burlington, Cedar Rapids & M.	\$105.436	\$108,303	\$	\$2,867
Central Pacific	890,000	848,558	41,442	
Cin., Lafayette & Chicago	33,790	38,625		4,835
Indianap. Bloom. & Western	116,542	151,795		35,253
Indianapolis, Cin. & Lafayette	135,008	145,281		10,273
International & Gt. Northern.	122,575	131,110		8,535
Kansas Pacific	162,737	170,349		7,612
Missouri, Kansas & Texas	216,000	266,333		50,333
Ohio & Mississippi	249,250	268,298		19,048
		99,724		21,848
St. Louis, Alton & T.H. (main)	° 57,131	38,606	18,525	
do do branches	266,395	250,074	16,321	
St. Louis, Iron Mt. & Southern		77,273		15,185
St. Louis & Southeastern	*62,088		•••	25,357
Toledo, Peoria & Warsaw	71,437	96,794	• • • • •	20,001
	10 100 001	40.001.100	Arc 000	\$201,146
Total	\$2,566,265	\$2,691,123	\$76,288	\$124,858
Net decrease				D144,000

* Three weeks only of January in each year.

Philadelphia & Erie..... 164,425

The following earnings for December, and for the twelve months ended Dec. 31, have lately been given out by the respective companies:

GROSS EARNINGS IN DE 1874. Atchison Topeka & Santa Fe. \$102,225 Denver & Rio Grande. 29,993 Philadelphia & Erie. 298,406 St. P. & S. City & S. C. & St. P. 62,171 Union Pacific. 897,159	\$79,303 23,071 247,538 51,369	rease. Decrease. 2,922 \$
Total		9,841 9,841
EARNINGS FROM JANUARY 1	TO DECEMBER 8	31.
1874. Atchison Topeka & Santa Fe. \$1,252.428 \$1 Denver & Rio Grande. 376,959 Philadelphia & Eric. 3,506,919 St. P. & S. C. & S. C. & St. P. 825,501	1873. Inc 1,240,249 \$ 3,842,067 764,522	rease. Decrease. \$ \$85,148
Union Pacific 10,559.880 1	0,266,104	93,776
Total (excluding D. & R.G.) \$16,144,728 \$16	\$	66,934 \$335,148 31,786
The net earnings of these roa	ds were as	follows:
——December 1874. 18 Atchison, Top. & Santa Fe \$52,468 \$3	373. 18 2,449 \$693	welve months.————————————————————————————————————
Indianap, Cin. & Lafayette, 54,370	7.638 702	,013
70111-1-1-1-1- 0- Their	1 155 1 1058	420.100

Catest Monetary and Commercial English News RATES OF EXCHANGE AT LONDON, AND ON LONDON

AT LATEST DATES.

37.638 61,155

702,013 1,068,786

428,756

EXCHAN	ONDON—	EXCHANGE ON LONDON.			
ON -	TIME.	RATE.	LATEST DATE.	TIME.	RATE.
Amsterdam	short. 3 months.	11.14%@11.15% 25.42%@25.47% 20.66 @20.73	Jan. 22.	short.	11.82 25.14 20.25
	short. 3 months.	25.121 @25.221 25.421 @25.471	Ton 00	short.	25.16 110.50
Vienna Berlin Frankfort	• • • • •	11.32 × @11.37 × 20.68 @20.73 20.69 @20.71	Jan. 22.	short.	20.45 20.45
St. Petersburg Cadiz Lisbon		32 9-16@11-16 48¼@48¾ 52¼@52%			
Milan	3 months.		•••		
Naples New York Rio de Janeiro			Jan. 15. Dec. 17.	60 days. 90 days.	\$4 86½ 26%@26½
Bahia Buenos Ayres Valparaiso	••••				
Pernambuco Montevideo Bombay	60 days.	1s. 10%d.	Jan. 14.	6 mos.	1s. 10% d.
Calcutta Hong Kong Shanghai		1s. 10½d. 4s. 0½d. 5s. 6¾d.	Jan. 11. Jan. 7. Jan. 7.		1s. 10 % d. 4s. 2 % d. 5s. 8 % d.
Penang Singapore Alexandria		48. 0¼d.	Jan. 12.	3 mos.	12.96%

[From our own correspondent.] London, Saturday, Jan. 23, 1875.

Money continues in abundant supply and, in the open market the rates for the best three months' bills are nearly one per cent. beneath those current at the Bank of England; but the directors of the Bank have decided on making no alteration in their rates of discount. The minimum quotation remains, therefore, at four per cent. After making two successive reductions of one per cent., it is no doubt judicious on the part of the Bank authorities to pause, more especially as the exchanges are less favorable to us, and as there is an increasing demand for gold for export. We all know that the close connection between the principal money markets, and the magnitude of the operations now conducted, lead to speedy changes, and the Bank directors must, therefore be accounted prudent in delaying for the present any further downward movement. The trade of this country, however remains extremely quiet, and until the relations between employers and employed become more satisfactory, there will be but little dispositiod shown to embark in large contracts, for fear that some trade dispute should prevent them being executed. Business in Spring goodsought now to be assuming a considerable degree of activity; but, as yet, no aniuation has been apparent, purchases being effected with considerable caution. It is probable, judging from the present appearance of affairs, that the season for Spring goods will pass by without any special feature presenting itself. Those-and they were many-who, as one of the results of a bountiful harvest and of a heavy fall in the price of wheat, looked forward to a more prosperous and active trade, have, thus far, been greatly disappointed.

The supply of money seeking employment being largely in excess of the demand, the rates of discount are easy, as follows:

Bank rate Open-market rates: 30 and 60 days' bills	. 31/20	4 months' bank 6 months' bank 4 and 6 months'	bills	3 14@3 14
2 months' hills	. 32 (CO i			

The rates of interest allowed by the joint-stock banks and discount houses are as under:

- 1		1 01	COLLE
	Jointstock banks	3	@
	Discount houses at call	91.	Ø
	Discount houses at call Discount houses with 7 days' notice	91	
	Discount houses with 14 days' notice	0,70	

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40 Mule yarn fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

۱	TOUT Protect a series	•				
١		1871.	1872.	1873.	1874.	1875.
ł	Circulation, including	£	£	£	£	£ 043
ł	bank post bills	94 955 864	25,389,832	24,486,411	26,172,662	26,528,012
١			4,647,244	8,282,177	4,854,041	3,924,933
1	Public deposits			18,577,751	20,586,533	19,675,471
	Other deposits	20,194,659	23,160,520			15,148,022
	Government securities.	13,925,669	14,696,099	13,270,325	14,795,266	
1	Other securities	15.981.360	16,632,583	17,397,530	16,719,458	15,359,310
1	Deserve of notes and	20,002,000				
	Reserve of notes and		14,791,848	14,556,019	12,288,231	11.321,838
	coin	13,289,047	14, 191,040	14,000,010	20,000,000	
	Coin and bullion in		000	04 000 004	00 070 906	22,524,638
	both departments	21,782,952	24,777,888	24,698,004	23,073,396	
	Bank-rate	2% p. c.	3 p. c.	4 p. c.	3½ p. c.	4 p. c.
		002/4		923/d.	92¼d.	92⅓d.
	Consols	01			62s. 6d.	44s. 6d.
	English wheat	0 4 40 1				7 11-16d.
	Mid. Upland cotton	8 1–16d.	10%d.	9 10-10u.	0 1-10u.	
	No.40 mule yarnfair 2d				4- 41/3	117/7
			1a. 3d.	18. 3d.	18. 1½ d.	11%d.
	quality	65 466 000	108 679 000	112,875,000	137, 187,000	149,196,000

The following are the rates for money at the leading cities

abroad:			- 1	0
WOIOWW!	D 1- O	•	Bank	Open
	Bank Open	1	2	- aulrat
70			rate.	market
	rate. market.			
20.00	cont ner cent	j. per	cent.	er cent.
per	cent. per cent.			
Paris	4 37/8	Turin, Florence and		
raris	3			436
Amsterdam	314 314	Rome		160
	4	Antwerp	6	4.76
Hamburg	9		91/	917
		Bremen	3⅓	0.78
Berlin			5	41/4 41/4 31/4 41/4
		Leipzig	U	-/-
Frankfort	~/3		5	416
Vienna and Trieste	41/4 41/4	Genoa	2	A
Vienna and Titoblo		Geneva	5	4
Madrid, Cadiz and Bar	•	Geneva	FA51/	5@5%
		Copenhagen	0(00)	0(0,078
celona	0 0000	1 Toponia	-	5@5%
		New York		0000/8
Lisbon and Oporto	244 814	Calcutta	614	
St. Petersburg	51/2 51/2	Calcutta	0/2	
St. I creispuit	5½ 5½ 4 3¾			
Brussels	4 0%	1		

The supply of bills upon Continental cities being very small some gold has been lately purchased for transmission to Paris, and as the rates of discount on this side tend strongly downward there is some reason to believe that the demand will increase. There is also an improving inquiry for the means of remittance to India. India Council bills have realized an advance of 1-16th the rupee, and the value of silver has had an upward tendency. The following prices of bullion are from Messrs. Pixley & Abell's circular:

GOLD.	8,	. a	• .	B. u.
nor oz standard.	. 77	9	0	
Bar Gold per oz standard per oz standard per oz standard	77	9	0	
Bar Gold, fineper oz. standard. Bar Gold, refinableper oz. standard.	77	113	60	
Spanish Doubloonsper oz.			0	,
South American Doubloons	76	4	0	
United States Gold Community				

Digitized,

	s. d.	s. d.
SILVER.		
per oz. standard	1. 4 9%	
Bar Silver, Fine	4 10 1	-16@
Bar Silver, Finedo. Bar Silver, containing 5 grs. Gold.per ozdo.	4 85	ś @ ·····
Mexican Dollars per oz., none he	re	-
Spanish Dollars (Carolus)per oz., none he	re	
Five Franc Pieces	_	7 . 4.

The action of Rubery vs. Grant & Sampson was brought to a close on Monday last, the jury finding a verdict for £500 against the Times for libel. The jury were also of opinion that Baron Grant had not influenced Mr. Sampson to write the articles complained of. In spite, however, of this verdict, Mr. Sampson and the Times have conferred a great benefit upon the community in exposing a great swindle, for which benefit the Times has the honor of paying £500 and the costs of a protracted suit. The case has excited more than ordinary interest from the fact that large sums of money had been paid by Grant & Sampson, and amounting in one year to not less than £5,000. It is well known that the late city editor of the Times has retired from his post with a fortune. The Solicitor-General, in his speech, spoke of him as a millionaire; but Mr. Sampson asks in the public prints on what authority he makes so bold an assertion. He admits, however, that with all family means to help him, he has acquired a moderate fortune, and asks the Solicitor-General what could have been thought of him if, after twenty-eight years hard work, he had retired in thiftless indigence. The proprietors of the Times are mortified at the disclosures that have been made, and in a leading article say that if they had had any idea of what was going on, Mr. Sampson's connection with the Times would have terminated long since.

Business in the stock markets has been somewhat irregular, but, on the whole, British railway shares have been firm in value. In foreign stocks rather a dull tone has been produced by the dispute now existing between Turkey and Montenegro; but Spanish stock is still rather firm, notwithstanding that there is at present but little hope of the public creditors being paid. United States Government securities have not varied in price to any important extent, but Erie and Atlantic and Great Western securities have been dull and lower. The first mortgage bonds of the leading American railroad companies have been in moderate demand, and the quotations have ruled firm. The following were the closing prices of consols and the principal American securi.

ties compared with those of last week: Jan. 16. Jan. 23. Redm. 92½@ 92¾ 107 @108 923/60 ... 107 @108 103 @104 United States, 6s... 103%@104% 107½ @108 105½ @106½ 107%@109 105%@106% 107%@108 Do 1867, \$371,346,350 iss. to Feb. 27, 69, 6s. 1887 107%@108 1021/01023/ 1021/01023/ Do funded, 5s.... 104 @105 104 % @ 105 Louisiana, old, 6s....@ 25@ 35 @103 Do Massachusetts, @101 @101 @101 @101 Do Do @ 45 @ 36 @ 49 Virginia stock 58..... New funded 68...... 1905 AMERICAN DOLLAR BONDS AND SHARES. Atlantic & Great Western 1st M., \$1,000, 7s...1902

Do 2d mort., \$1,000, 7s...1902

Do 3d mort., \$1,000....1902

Atlantic Mississippi & Ohio, Con. mort., 7s...1905

Baltimore & Potomac (Main Line) 1st mort, 6s.1911

do (Tunnel) 1st mortgage, 6s, 44 @ 46 17 @ 19 8½@ 9½ 47 @ 49 47 @ 49 87 @ 89 87 @ 89 85 @ 87 Pennsylvania & No. Cent. Railway). 1911 @ 84 @ 65 @ 60 @ 26½ @ 84 60 60 @ 65 55 @ 60 2614@ 2634 26 .@ ... @ 46@ 44 @ 46 63 @ 65 63 @ 65 ... @@ 72 @ 74 87 @ 89 73 @ 75 87 @ 89 Do 6s. 1875
Do 7s. 1875
Marietta & Cincinnati Railway, 7s. 1891
Michigan Cent., Sinking Fund, 1st mort, 8s. 1852
Missouri Kansas & Texas, 1st mort., guar. gold
bonds, English, 7s. 1904
Mississippi Central consol. gold bonds, 7s. 1912
New York Boston & Montreal, 7s. 1903
New Orleans Jackson & G.N. con. gold bds, 7s 1912
New York Central & Hudson River mortg. bonds.
New York Central \$100 shares
Oregon & California, 1st mort., 7s. 1890
Pennsylvania, \$50 shares
Do. 1st mort., 6s. 1880
Philadelphia & Reading \$50 shares.
Pittsburg Fort Wayne & Chicago equipment
bonds (guar. by Pennsylvania Co.). 8s.
Union Pacific Land Grant 1st mort., 7s. 1889
Union Pacific Railway, 1st mortgage, 6's. 1898 .@ ... @ 92 @101 88 @ 92 99 @101@ 43 @ 48 43 @ 48@@ 101 % @ 102% 101%@162% @ 93 @ 25 @ 51 © 50 © 96 © 50 @ 96 @ 51 92 49 @ 99 @ 84 @ 85 @ 99 97 82

@ 85

	E	
AMERICAN STERLING BON Red	Ds. m. Jan. 23.	Jan. 16.
Alleghany Valley, guar, by Penn, R'y Co 1910		88 @ 89
		0 0 10
certs. (a), 7s	0 8 @ 10 .	8 @ 10
Atlantic & Gt. W., re-organization scrip, 78187	4@	63 @ 68
110 10 IPHSCH IFIGS ICHUAL CLASS, 1-1-1-1	- 00 0	30 @ 35
Do do do 1865, (8.130)	, 00 W	@
Do. do. Western extension, 88187		101%@105%
Baltimore & Ohio, 6s	2 105 @106	104% @ 105%
Do 60	0 100 6.01	103 @104
Durlington Coder Repide & Minnesota, (S 130		60 @ 61
		60 @ 64 96 @ 97
		81 @ 83
		@
		92 @ 93
		96 @ 98
Erie convertible bonds, ost existing bonds, 78.19:	20 92 @ 93	92%@ 93%
Do. second mort, 7s	04 61 @ 63	61 @ 63
Gilman Clinton & Springfield 1st mort.gold,7s19	00 55 65	55 @ 65 98 @100
Illinois & St. Louis Bridge 18t more.	ma @101	79 @ 81
		101 @103
Illinois Central, redemption mort., 68		87 @ 88
	11@	@
Illinois Missouri & Texas 1st mort. 7s18 Lehigh Valley consol. mort. "A," 6s	98%@ 99%	93×@ 99×
Lenigh Valley Consol. Mort. 22, 05	2 87 @ 89	87 @ 89
Louisville & Nashville, 68	01 98 @100	98 @100
	02 80 @ 82	80 @ 82
Throw Vonic & Congris R Way State Dy the Dora	100	97%@ 98%
		104 @105
		89 @ 90
Northern Central R'way, consol. mort., 6s 19 N. Pac. R'way, 1st mort. Land Grant, 73-10 19	00	@
		96 @ 98
Dania & Doortus		83 @ 85
		100 @102 99%@100%
		91 @ 92
consol sink's fund mort, bs	05 3172 0 3~72	01 60 000
Porkiomen con mort. (June 73) guar. by Fin.		91 @ 93
& Reading, 6s (guar. by Penn.RR.) 6s Phil. & Eric 1st mort. (guar. by Penn.RR.) 6s	881 95 @ 97	95 @ 97
		95 @ 97
i mi i e This can mort (cubir hy Penn, I.R.)05.15	120 00	83 @ 85
		101 @103 97%@ 98%
Do. imp. mort., 6s	397 97%@ 98%	
To gen mort., 1874, SCrip, 0'8	93½@ 94½ 84 @ 86	84 @ 86
I double & Mooth Alphama hollds, os	Ox W 30	
1 04 Tania Tunnol 1st mort (Ollar, by the initions		95 @ 97
& St. Louis Bridge Co.) 9s	896 91 @ 96	92 @ 94
United New Jersey Railway and Canal, 681		103 @105
Do. do. do. do. 6s2	901 103 @105	103 @105
Do. 40.		w
* Ex 5 coupons, January, 1872, to January, 18	74.	

* Ex 5 coupons, January, 1872, to January, 1874.

Mesers. Rothschild & Sons have introduced a new loan of £5,000,000 for Brazil, the whole of which was rapidly subscribed The subscription list was, in fact, only open for one day. The price of issue is 961, and the rate of interest 5 per cent. per annum. It is not stated for what purpose the money is required. The debt of Brazil will now be nearly £20,000,000.

Messrs. Louis Cohen & Sons announce that they are authorized by the San Paulo and Rio de Janeiro Railway Company to receive subscriptions to an issue of £600,000 six per cent. debenture bonds of £100 each, redeemable at par in thirty years. The price of issue is 96 per cent.

The city of Ancona, in Italy, has come forward for a loan of £145,500 in £20 bonds, which are to be issued at £15 8s. each. The bonds are to bear 5 per cent. interest per annum, and are to be redeemed at par in fifty years.

The weather has continued very mild, and the wheat trade has remained dull—a further decline of 1s. to 2s. per quarter having taken place. The supplies, actual and prospective, are large, and if the growing crops make satisfactory progress, there would appear to be no hope of any improvement. Feeding stuffs, however, are dear--the supplies coming to hand being quickly disposed of. This, of course, is due to the scanty yield of grass last year, and to the diminished importations of Indian corn. The quantity of wheat now affoat is estimated at 1,623,040 quarters, against 1,512,830 quarters last year.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest-viz.: from September 1 to the close of last week, compared with the corresponding periods in the three previous years:

0011011				
	IMPOI	RTS.		
	1874-5.	1873-4.	° 1872-3.	1871-2.
cwt		18,165,486	21,003,461	19 325,048
Wheatcwt.	6,942.689	3,513,978	7,506,607	4,651,959
Barley	3,881,331	3,497,232	4,025,642	3,809,180
Oats	830,642	348,980	620,243	427,477
Peas	959,650	2,198,568	1,032,348	1,552,430
Beans	4,537,343	6,698,353	9,558,974	8,452,683
Indian Corn		2,367,639	2,762,114	1,458,495
Flour	3,085,853	2,001,000		
	EXPO	RTS.		
cw1	138,277	1,431,050	115,441	1,709,726
Wheatcwt.	138,879	31,919	4,735	9,180
Barley	47,518	45,060	25,042	57,337
Oats	10,162	7,129	3,185	4,688
Peas	1,048	538	728	1,484
Beans	32,734	71,604	13,259	14,033
Indian Corn	30,405	74,316	9,637	32,686
Flour	00,400			rro im-
The official returns lat	ely publi	shed show	that in 1874	MA 1m-
I HO UHICIAL LOCALLES	, .			- 6

ported 41,479,460 cwt. of wheat into the United Kingdom, of which as much as 23.048,552 cwt. were from the United States. We also received 6,229,608 cwts. of flour, about a moiety of which came from the above-mentioned country. Wheat and flour together show, therefore, a total of 47,709,068 cwt., against 49,955,890

1875.

cwt. in 1873. The imports of barley have increased from 9,232,485 cwt. in 1873 to 11,379,736 cwt. in 1874; of peas, from 1,211,068 cwt. to 1,808,980 cwt.; but in Indian corn there is a decrease of about 1,000,000 cwt., and in oats and beans of about 1,500,600 cwt. The estimated value of our imports of cereal produce in each of the last three years was as follows:

Wheat	6,194,155	·	1873. £28,446,689 4,010,344 4,804,118 522,932 1,265,784 6,621,720 5,839,197	1874. £25,201,062 5,266,096 5,118,785 841,044 1,118,193 7,484,178 5,709,820
Total			£51,510,781	£50,730,178

English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liver. pool for the past week have been reported by submarine telegraph as shown in the following summary:

London Money and Stock Market.—65's and 67's advanced 1 on Monday, which was maintained throughout the week.

The bullion in the Bank of England has decreased £467,000 during the week.

Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Consols for money 925%	9214	92%	92%	9278	327/8
" account 9234	925%	9234	927/8	93	93
U.S. 6s (5-20s,)1865,old1071/2	10734	1073/	1073/	10734	107%
1867 1073	10734	10734	107%	107%	107%
U. S. 10-40s1051/4	1051/4	1051	105	105 1/4	1051
New 58	10234	102%	10234	102%	10234

The quotations for United States 6s (1862) at Frankfort were: U.S. 6s (5-20s) 1862 98% 98% 98% 98% 98% 98% 98%

Liverpool Cotton Market .- See special report of cotton.

Liverpool Breadstuffs Market.—This market closes dull and lower.

	Sa	lat.		Sat.			Mon.			W	ed.	Th	ur.	Fr	i.
	8.	d.		B.	d.	8.	d.	8.	d.	s.	d.	8. 0			
Flour (Western) \$ bbl	21	0		21	0	21	0	21	. 0	21	0	21	0		
Wheat (Red W'n. spr) 18 ctl	8	7		8	7	. 8	6	8	6	8	6	8	5		
" (Red Winter)"	9	7	٠.	9	7	5	7	9	7	9	7	9	3		
" (Cal. White club) "	9	6		9	6	9	6	9	6	. 9	6	9 .	5.		
Corn (W.in'd) n'w P quarter	36	0		36	0	35	9	35		35	0 .	34	3		
Peas(Canadian) * quarter		0		43	0	42	6	42	6	42	6	42	6		

Liverpool Provisions Market.—Cheese advanced early in the week to 70s., at which price it closed. Pork, bacon and lard are lower.

	Se	at.	Mo	n.	Tue	S.	W e	d.	Th	ur.	F	rı.
	8.	d.	8.	d.	8.	d.	8.	d.	8.	d.	8.	d.
Beef (mess) new \$ tce	77	6	77	6	77	6	77	6	77	6	77	6
Pork (mess) new #bb!	80	0	80	0	80	0	80	0	79	0	77	6
Bacon (long cl. mid.) & cwt		6	46	6	46	6	46	3	46	0	46	.0
Lard (American)	63	6	63		63	3	63	0	63	0	63	0
Cheese (Amer'n fine)	69	6	70	-	70	0	70	0	70	0	70	0
Oucobe(11mer in mile)	0.0	. •		-		-			10.0			

Liverpool Produce Market.—Tallow has fallen from 42s. 3d., the opening price, to 41s. 6d. at the close to-night.

	Sat		MC	n.	Tu	les.	wed.	1 11			LII.
	8.	d.	8.	d.	8.	d.	s. d.	в.	d.	8.	d.
Rosin (common) \$ cwt.	. 5	9	5	9	5	9	5 9	5	9	5	9
" fine	17	0	17	0	17	0	17 0	17	0	17	0
Petroleum (refined) # gs	1	916		916		916	93	€	91		9%
(spirits)		9		9."		9	9	-	9		9
Fallow(American) # cwt	42	3	42	0	42	0	42 0	41	6	41	6
Cloverseed (Am. red)	37	ő	37	Ö	37	Ŏ	37 0	37	0	37	0
	26	ŏ	26	ŏ	26	0	26 0	26	0	26	0
Spirits turpentine	~0	U	~0	U	~0	U	~0	•0	•		

London Produce and Oil Markets.—There is no change to

note in these price	D.																	
	S	ıt.		M	on.		T	ies.		W	ed			hur			'ni.	
	£	8	d.	£	S.	d.	£	8.	d.	£	B.	d.	£	8. 0				
Lins'd c'ke (obl). \$ tr	11	5	0	11	5	0	11	ŏ	O	11	5	0	11			11		
Linseed (Calcutta)		59	6		59	6		59	6		59	6		59	6		5 9	6
Sugar (No.12 D'ch std)		•			20			00	^		00	٥		90	^	(60	0
on spot, \$\text{g} cwt		_	0.	400	23	0	100		0	100		0	100	23		10 [']	23	ň
Sperm oil ## tun!	106	0	_	106		_	106	0	-	106	0		106				10	ň
Whale oil		10	0		10	0	30	10	0	30	10		30				25	
Linseed oil P cwt.		25	. 0		25	0		25	0		25	0		25	U	,	20	U

COMMERCIAL AND MISCELLANEOUS NEWS.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease both in dry goods and general merchandise. The total imports amount to \$5,926,495 this week, against \$6,750,253 last week, and \$6,079,348 the previous week. The exports are \$4,382,576 this week, against \$5,679,073 last week, and \$3,611,472 the previous week. The exports of cotton the past week were 9,385 bales, against 5,772 bales last week. The tollowing are the imports at New York for week ending (for dry goods) Feb. 4, and for the week ending (for general merchandise) Feb. 5:

Dry goods	FOREIGN IM	1872. \$3,352,748 6,243,375	YORK FOR 1873: \$2,583,030 3,346,812	THE WEEK. 1874. \$2,845.195 5,084,447	1875. \$2,891,711 3,034,784
Total i	or the week	\$9,596,123 29,834,091	\$5,929,812 36,393,267	\$7,929,642 25,645,597	\$5,926,495 25,638,137
Since		\$39,430,124	42,328,109	\$33,575,239	\$31,764,632

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending Feb. 9:

For the week \$5.308.173 \$5.357,750 \$6,219,713 \$4.	382,576 ,423,475
 Since Jan. 1 \$24,382,644 \$28,380,931 \$32,673,408 \$26. The following will show the exports of specie from the p New York for the week ending Feb. 6, 1875, and since beginning of the year, with a comparison for the correspondence.	ort of
date in previous years: Feb. 1—Schooner VineyardPonce, P. R American gold coin American silver coin.	\$5,000 5,000
Feb. 1—Bark Cleom	10,000 20,000 148,000 196,500
Feb. 3—Steamer JavaLiverpoolAmerican gold	300,000 187,650 45,924
Feb. 4—Str City of New YorkHavanaAmerican gold Feb. 4—Steamer HolsatiaHamburgSilver bars ParisSilver bars Gold bars	47,506 232,500 9,400
American gold coin Feb. 6—Steamer Republic Liverpool Mexican silver Silver bars	450.050 62,896 35,117 5,000
Feb. 6—Str City of LondonLiverpoolSilver bars	7,500

EXPORTS FROM NEW YORK FOR THE WEEK.

1	Previously reported	• • • • • • • • • • • • • • • • • • • •	0,004,040
	Total since Jan. 1, 1875		11,672,317
	Same time in— 1874	Same time in—	\$4.211.332
	1000 9 045 102	1000	0, 1000
	1872 1,620,313 1871 4,310,673	1867 1866	
	1870		
	Theimports of specie at this	bott auting the base at	JOH MAYO

 been as follows:
 \$9,00

 Feb. 1—Str City of Mexico.
 Vera Cruz.
 Silver.
 \$9,00

 Gold.
 1,000

 7,000
 3,541

 7,000
 600
 600

has \$4,500,000 seven per cent currency bonds maturing Nov. 1 next. The company has negotiated through Messrs. Morton, Bliss & Co. a loan of \$5,000,000 in six per cent gold bonds, for \$1,000,000 of which payment will be made April 1. The new loan, besides retiring the maturing bonds, will restore to the income account about \$250,000, of the \$750,000 that have been put into the new building in excess of building loan. The price obtained for the new bonds is about 95 in currency; and the arrangement is cheaper for the company than extending the seven per cent

currency bonds. -The bonded indebtedness of Texas, as shown by the report of the State Treasurer, is \$3,035,483; taxable property in 1872, \$207,000,000; in 1874, \$241,841,860; estimated true value for 1875, \$275,000,000. The population is estimated by some to have increased during 1874 over 200,000. According to this it appears that Texas, in her increase of wealth and population, is among the most progressive States in the Union. The State has a public domain yet unappropriated of about 79,000,000 acres of land, besides a permanent school fund of over \$2,500,000 in cash and interest bearing assets, and 20,000,000 acres of land located in different counties of the State. The interest on State, city and county bonds of the State of Texas has been promptly paid at maturity, so far as we are informed, and owing to the rapidity with which it is increasing in population and wealth, they should improve in value as desirable investments. Attention is directed to the card of Mr. Wm. Brady in our advertising columns, offering for sale Texas State bonds. Mr. Brady is an old resident of Texas, identified with business interests in the State, and will cheerfully give any information on Texas affairs.

—We have received from Messrs. Thomas Denny & Co., bankers and dealers in investment securities, 39 Wall street, circulars in regard to the bonds of the Pacific Railroad of Missouri, and the stock and bonds of the St. Louis Alton & Terre Haute Railroad. A statement of earnings, expenses, and net profits of each of the above roads is given in the circulars, and by the figures it appears that the Pacific of Missouri should have an annual net surplus of \$782,500 above all interest on its mortgage. A detailed description is given of the securities of the St. Louis Alton & Terre Haute Company, and an exhibit of earnings showing a surplus balance of \$64,519 above all interest payments. Messrs. Denny & Co. will furnish the circulars on application.

The thirty-eighth report of the City Bank, London, was made at a general meeting of the shareholders, held on the 19th of January. After providing for interest on current accounts, on deposit accounts, and for bad and doubtful debts, the gross profits, including £3,557 1s.2d brought forward from preceding half year, were £64,090 17s. 6d. Provision being made therefrom for current expenses and rebate on discounted bills not due, the directors declared a dividend at the rate of £10 per cent. per annum, free of income tax, and carried forward to the next account £3,905 12s. 1d.

—The attention of investors is called to the six per cent gold bonds of the city of New York, offered, as per card in our to day's issue, by the old and reliable house of George K. Sistare. These bonds are current in the leading financial markets of Europe, and should command the favorable notice of investors desiring a security of this class

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-2. 5,048 1,959 9,180 7,477 2,430

8,495

9,726 9,180 7,337

1,484 4,033

2,686

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The Bankers' Gazette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

2,221—National Bank of McMinnville, Tenn. Authorized capital, \$50,000; paid in capital, \$45,500. ———, President; Philip H. Marbury, Cashier. Authorized to commence business Feb. 4, 1875.

2,222—First National Bank of McKeesport, Penn. Authorized capital, \$50,000; paid in capital, \$36,000. William Whigham, President; Thomas Penney, Cashier. Authorized to commence business Feb. 10, 1875.

DIVIDENDS.

The following Dividends have recently been announced:

COMPANY.	PER CENT.	P'ABLE. (Days inclusive.)
Cleveland & Pittsburg, new, guar. (quar.). Ohio & Mississippi, pref	1¾ 3½	Mch. 1 Feb. 11 to Mch. 1 Mch. 1 Feb. 19 to Feb. 27
Sterling Fire	5	on dem.
Mincellaneous. American Coal Company of Maryland	3	Mch. 10 Mch. 1 to Mch. 10

FRIDAY, February 12, 1875-6 P. M.

The Money Market and Financial Situation .- Considerable discussion was raised to-day in banking circles by a dispatch from Washington to the Wall Street News Agency, stating that "the Deputy Comptroller of Currency and members of the Banking and Currency Committee hold that under the new currency bill the retirement of eighty per cent of greenbacks commences immediately, irrespective of the amount of national bank circulation outstanding. Neither does the withdrawal of national bank circulation by banks count against any additional issues which may be made to banks already established, or that may hereafter be established."

We believe it had generally been supposed that no withdrawal of greenbacks would be made until the whole amount of national bank circulation outstanding exceeded the former prescribed limit. The section of the law applicable to this subject is as fol-

Sec 3. That Section 5,777 of the Revised Statutes of the United States, limiting the aggregate amount of the circulating notes of national banking associations, be and is hereby repealed, and each existing banking association may increase its circulating notes in accordance with the existing law, without respect to said aggregate limit, and new banking associations may be organized in accordance with the existing law, without respect to said aggregate limit and new banking associations may be organized in accordance with the existing law, without respect to said aggregate limit and the provisions of the law for the withdrawal and re-distribution of national bank currency among the several States and Territories are hereby repealed, and whenever and so often as circulating notes shall be issued to any such bank association, so increasing its capital or circulating notes, or so newly organized as aforesaid, it shall be the duty of the Secretary of the Treasury to redeem the legal-tender United States notes in excess only of \$300,000,000 to the amount of 80 per centum of the sum of national bank notes so issued to any such banking association, as aforesaid, and to continue such redemption as such circulating notes are issued until there shall be outstanding the sum of \$300,000,000 of such legal-tender United States notes, and no more.

It is too soon to pass judgment on the matter wat as the content of the sum of a state of the matter.

It is too soon to pass judgment on the matter yet, as the report is only telegraphic, and the actual decision arrived at may be explained much more fully by the mail reports.

The loan market has continued very easy at 2, 21 and 3 per cent, on call loans, and $4\frac{1}{2}@6$ per cent. for prime commercial paper. We have heard of an offer, this week, by a banking house having both domestic and foreign connections, to loan \$500,000 on government collateral, at 4 per cent., for the balance of the present year.

Cable despatches from London, on Thursday, reported a further loss of £467,000 for the week in the bullion of the Bank of England, the discount rate remaining unchanged at 3 per cent. The Bank of France gained 72,041,000 francs in specie; the total subscriptions to the City of Paris loan of 250,000,000 francs reached the enormous figures of forty-two times the amount offered, or 10,500,000,000 francs.

The last weekly statement of the New York City Clearing House Banks, issued Feb. 6, showed a decrease of \$3,087,400 in the excess above their 25 per cent. legal reserve, the whole of such excess being \$12,907,000, against \$15,994,400 the previous

The following table shows the changes from the previous week and a comparison with 1874 and 1873:

and a compa	TILOM WAGE					
		1875			1874.	1873.
	Ton 90	Fob 6	Di	fferences.	Feb. 7.	Feb. 8.
Louns and dis.	\$286,452,800	£291,197,700	Inc.	\$4,744,900	\$277;237,100	\$293,939,000
Specie		15,162.400	Dec.	2,010,200	33,220,100	1.7,000,300
Circulation	23,801,800		Dec.			
Net deposits	2 . 4 4 0 4 000	238,123,200				
Legal tenders.	57.861,600	57,275,400	Dec.	586,200	59,052,900	45,107,700

United States Bonds .- Government securities have been fairly active, closing on most of the issues at a fractional decline from the prices of last week. The higher price of gold has changed the relative positions of the home and foreign markets, and the foreign bankers have at times been purchasers here.

Closing prices of securities in London have been as follows:

	Jan. 29.	Feb. 5.	Feb. 12.	Lowest.	n. 1, 1875. Highest.
U. S. 6s, 5-20's, 1865, old U. S. 6s, 5-20's, 1867 U. S. 5s, 10-40's	107%	107%	10514	107¼ Jan. 2 107½ Jan. 12 104¼ Jan. 20 102¼ Jan. 16	108 Jan. 4 105½ Feb. 6

Closing prices daily have been as follows:

ı	Feb.	Feb.	Feb.	Fes.	reb.		
ļ	Int. period. 6.	8.	9.	10.		12.	
ı	6g 1881 reg. Jan. & July. 119%	119%		119%	1191		
١	68 1881	*1201/4	120%	120%	1201/4	119%	
l	6s 5-20's 1862 reg. May & Nov. *110	. 110	116,4	*116%	*11614	110	
۱	6s. 5-20's. 1862 coup May & Nov. 7110	*116			*11614	-110	
١	6a 5-90'a 1869 Called Bds. May & Nov.		.::::	+1171/	*116	#1171/	
١		*117%	117%	T111/2	*11714	# 1105/	
١				1101/	*1101/8	*1103/	
١	6g 5-90'g 1865 reg. May & NOV. ~119%	1 -0 78	110/2		*11934	119%	
١						118%	
ł	6g 5.90's 1865, n. i., reg., Jan. & July, 7115%	110/4	1187/8	11074	1183	1183	
١	62 E 90/2 1965 n 1 conn .19n & .111V . :15%	110/2	440/8	110/8	/-	119%	
١	6g 5.90'g 1867 reg. Jan. & July. *11972	11772	1107/	*11934			
	68, 5-20's, 1867 coup. Jan. & July. *119%	*1101	*1193/	120	*1191/2		
	6s, 5-20's, 1868reg. Jan. & July. *119%	120	*120	*11976		*119%	
١	6s, 5-20's, 1868coup Jan. & July. *119%	1141	11414			*114%	
Ì	5s, 10 40'sreg. Mar. & Sept. *114'4		*11714	*1171/	1171/8	1173	
١	5s, 10-40'scoup. Mar. & Sept. *117		*1151/8	115%	1151/4	*115	
	5s, funded, 1881regQuarterly .*1151/2		11514	1153/8	1153/8	115%	
	5s, funded, 1881,coupQuarterly. 115½ 6s, Currencyreg. Jan. & July. 119¾	*1193	120	1193/4	11934	*1191/2	
	os, Currencyegan. con aiy.	/4					

*This is the price bid; no sale was made at the Board. The range in prices since Jan. 1, and the amount of each class of bonds outstanding Feb. 1, 1875, were as follows:

	Range	since Jan. 1	Amount	I CD. I.
	Lowest.		Registered.	Coupon.
The second of			\$193,267,800	\$
6s, 1881reg	118 Jan.			89,468,550
6s, 1881coup	1181/ Jan.	S 120% Feb.	******	
05, 1001	1141/ Ton	2 116% Feb. 8	8,358,050	102,758,70
6s, 5-20's, 1862coup	11474 0411.		20 000 000	32,971,850
6s, 5-20's, 1964coup	116 Jan.	11 110 7 000		118,762,750
68, 5-20's, 1865coup	1181 Jan.	8 12014 Feb.	33,771,600	
08, 5-20 B, 10-10coup	1171/ Jan	8 119% Feb.	3 57,553,850	145,109,250
6s, 5-20's, 1865, new, coup	11178 Jan.	0 1001 Fob	88,280,450	222,342,300
6s, 5-20's, 1867coup	118% Jan.	9 120% Feb.		23,404,500
6s, 5-20's, 1868coup	118 Jan.	9 120 Feb. 8	3 14,069,500	23,404.000
08, 5-20 B, 1000	1123/ Fab	1 116% Jan. 2	9 141,278,750	
5s, 10-40'sreg	110% 1 60.			53,288,550
5g 10-40's	115 Jan.	4 117% Feb. 1		169.536,350
58, funded, 1881coup	113% Jan.	2 116 Jan. 2	9 197,661,550	A 15
58, Tunded, 1661coap	1173/ Jan	4 120 Jan. 3	0 64,623,512	
6s, Currencyreg.	111/8 0411.		That for T	annessees

State and Railroad Bonds.—The market for Tennessees has been depressed by the discouraging advices from Nashville, and there is a general feeling that the failure of Tennessee to continue the payment of her interest would be the most damaging blow to Southern State bonds that has happened for a long time. There is some demand for Louisiana bonds from the State, and Georgia bonds are also in good demand from parties at home, and are at present about the strongest of the Southern list. New Orleans city is not now paying her interest, and we are informed that coupons since December are overdue.

Railroad bonds have been particularly active on Union Pacifics, and the sinking fund bonds advanced to 861; the other Pacific issues have also been dealt in to a considerable extent. Among the defaulted bonds, prices are generally lower, and holders in clined to sell at what they can get. The bondholders of some of the first mortgages on parts of the Toledo Wabash & Western road are to hold a meeting on the 13th to consult as to the best method of proceeding. The St. Louis Division bonds are firmly held. The new eight per cent. equipment bonds of the Michigan Central road have been admitted to the call at the Stock Exchange.

The following table shows the prices of certain leading securities, less the interest accrued on each to date, or according to the usual term, "flat." Also the cost of a \$1,000 bond; the per cent of interest realized per year on this cost; and what would be approximately the accumulation of principal and interest in five years, and in ten years, provided interest was re-invested semi-annually immediately on its payment. In the case of gold bonds, the price is first reduced to gold and all the subsequent figures given in gold, as this is the simplest method. For the purposes of the calculation it is merely assumed that the value of the principal will remain unchanged, and that the bonds can ultimately be sold at the same price for which they are pur-.

hased.	Int.		Cost of	Int. per	Accum Princ. a	nd Int
	paid.		bond.	year.	5 y'rs.	10 yrs
J. S. bonds of 1881, 6's gold	J.&J.	*1041/8	*\$1,041	*5.76 *5.76		
do 5-20's of '67, 6's gold	J. W J.	*10378	*1,038 *1,000	*5 00		*1,638
do. ten-forties, 5's gold	J.& J	*100 11878	1,188	5.04		1,80
do. Pacific issues, 6's cur V. Y. State Bounty Loans, reg. 7's		10534		6.60		1,989
Y.Y. Cen. & Hud. RR. mortg. 7's	J.& J.				1110	4 00
Crie RR. 1st mort. 7's, 1879	M.&N.	1031/2		6:79		1,98 1,98
cen. of N. J. Mort. b'ds '90, 7's	F. &A.		1.097	6.42		
do. Consol. 7's	quar.	10314	1,032 1,060	6.60		
	J. & J. F. & A.		380			
chic. &N. West. 1st m. 7's, 1885 do consol. mort. 7's gold			*693		*1,410	*1,98
Cen. Pac. 1st m. 6's gold	J. & J.		*840	*7.14		
do San J. Val. 1st m. 6's g		*72	*720			
West, Pac. 1st m. 6's gold	J. & J.					
Un Pac, ist m. 6's gold	1.000.		*811 910			
do. land grant 7's	A. &O.	91 8238				
do. sink fund 8's	A.&O.		990	1	1,410	1,98
Fort Wayne 3d m. 7's Ohio & Miss. 1st m. consol. 7's		1		7.14		
do do 2d m. do. 7's	A.&O.		790	8.86	1,410	1,98

* In gold. Daily closing prices of a few leading bonds, and the range since Jan. 1, have been as follows:

ı	SILLO Jan. I, La	100	UULL W				wa 1	Cinaa Tan 1	
١		Feb.	Feb.	Feb.	Feb.	Feb.		Since Jan. !-	ut
١	-	6.	8.	9.	40.	11.	12.	Lowest. Highe	5
١	Ca Tonn nows	45	4516	45	*45	45	*41	44 Jan. 27 551/2 Ja	11. 19
١	6s Tenn., news		*278	*27	*27	27			n. 18
١	6s N. Car., old	*27			*131/	*13		16 Jan 7 16 Ja	n.
١	6s N. Car., new	*121/2		*14	10/2	571/2	*5714	551/2 Jan. 26 571/2 Fe	b. 11,
١	6s Virg., consolid	*571/2	*57	*57	*57	01/2			
١	do 2d series.				*****	*001.	# 2011 /	31 Feb. 5 35 Js	n. 27
١	58 S. C., J. & J	*301/2		*301/2	*301/2	*3014	*301/2		n. 23
1	68 Mo. long bonds	971/4	97	96%	*96%	*96%	*961/2		
1	TT C & II 1ot 7a			¥119	*112%	113		TITA OULL	b , $\frac{2}{3}$
	N.Y. C. & H. 1st 7s	11172	071	071	971/8		9636	1 097 Inn 6 98% Ft	eb. 3
	C. Pac., gold 68	971/4		9716		9378	9334	1 00 Jan 6 94% Fe	b. 3
	Un Pac., 1st 6s	931/4		93%	931/2	#021/8	*931/2	90 Jan. 8 93% Fe	b. 3
	do L'd Gr't 78	*921/2		*93	*93		001/	80% Jan. 5 86% Fe	eb. 11
	do S.F.8s	83 %		84	85	86	861/4	14 10F To	n. 21
	Erie 1st M. 78	*105	*105	*106/2	*105%	105 1/2	*105%	101 Jan. 11 105 Jan. 107% Feb. 1 109% Jan.	n: 20
	N. J. Cen. 1st 78	*1081%	*10814	*108%	*1031/2	*108.	*109		n. 13
	Ft Wayne 1st 7s.	*10714	*107	*107%	*10754	*106%	*107%		n 27
	Rock Isld 1st 7s	*106%	1061	*106%	106%	*106	107		h 9
	ROCK ISIG ISU IS	*821/3			8216	8.5	81	80% Jan. 22 82% F	20.
	C. & N.W. gold 7s	0473	0479	00/3	2479	1.		-	
					-				

This is the price bid, no sale was made at the Board.

Railroad and Miscellaneous Stocks.-The stock market has been irregular, and the tendency in most cases has been towards lower prices. The disagreement among members of the Board as to the regulation of commissions, has had something to do, the past two weeks, with the unsettling of brokers' business. Union Pacific has lately been about the strongest of the list, in consequence of good earnings in 1874, and the company's proposition to settle with the Government, by paying \$500,000 per year, to be held as a sinking fund against the company's obligations held by the United States, which forms a second lien on the road. Western Union Telegraph has been quite steady, and closes at 723@73. Wabash and C. C. & I. C. are lower. The Ohio & Mississippi Railway has declared out of earnings of past six months a dividend of 3½ per cent on its preferred stock payable March 1. The daily highest and lowest prices have been as follows:

The daily	urgne	שנים שמו	uu 10	WCB	pric	CD L		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
	Saturo Feb.		Mond Feb.		Tues	day.	Wedne Feb.	esday	Thur Feb	sday	Feb.	
N.Y.Cen.&H.R.	101	101%	1011/2	1011/2	*101%	101%	101	101%	10114	1011/4	101 127¼	101%
Harlem		128%	1281	1287		$\frac{129}{28\frac{1}{4}}$	127% 27%	2734	*127 28	2816	25	28%
Erie	28%	28%	275	2814	273	73%	73%	73%	73%		72%	73%
Lake Shore	72%	73%	72 1/6 15 %	731/6 151/4	73¼ 15	16	12%	1514	12%	14	12%	13%
Wabash	15%	16 45%	441/6	45%	441/8	451/4	44%	44%	43%	44%	43	44
Northwest	44 34 58	581/2	57%	581/2	58	581/4	56%	58	56	57	56	57
do pref. Rock Island				104		104	103%		1031/2	103%	102%	103 1/2
St. Paul	36%	37%	3634	37	363%	37	35 1/8	36%	35	$36\frac{1}{8}$	341/2	35%
do pref		58	571/2	57%	*57	581/2	56	57	$55\frac{1}{4}$	5614	55	55
At.& Pac., pref.										:::.	141/	111/2
Ohio & Miss	28	283%	27%	2816	27%	28%	273	27%	27%	27%	27	27%
Central of N.J.	*107%	108	108		107%	1081/8	*107%		*1071/2		*10714	1003/
Del., L. & West	*108%	109	1091/4	1091/4	1091/4	109%		109%	*10914	20	109%	20%
Han. & St. Jos.	211/8	21 %	21	2!	21	21	19½ 40%	20% 40%	20 401/2	411%		41
Union Pacific	39	3934	891/2	40%	4016		434	61/8	514	5	5	516
Col. Chic. & I.C.	8	81/4		81/8	*113	114	1131	113%		113	1111/	112
Panama		114 73%	*113½ 72¾	7336	72%	73%	721/2	73	72%	7314	72%	72%
West, Un. Tel.	7234 24	24	23%	23%	*24	25	243%	24%	241/4		23%	23%
At. & Pac. Tel.		32	*31	20/4	*30	31	*30		*31	84%	*30	35
Quicksilver do pref.		43	*39	42	*		39	29	*	41	36	36
Pacific Mail	34%	34%			33	34%	30 1/8	33%	31%	31%		22%
Adams Exp			*99%	100	*100	101%	*1001/2	$102\frac{1}{2}$			*102	2017
American Ex.	631/2	631/2	*63	641/4			*6314	63 1/4	-63	63%		
United States.	57%	571/2	5714	57%	*561/2		56 1/2		*561/2	57 85	56 1/2 85 1/2	
Wells, Fargo	*851/2	86	*851/4	$85\frac{1}{3}$	*85%		*841/2	$85\frac{1}{2}$	*841/4	03	00 %	0372

* This is the price bid and asked; no sale was made at the Board The entire range from Jan. 1, 1874, to this date, was as follows:

Into entire range from our. 1, 2012, to
Jan. 1, 1875, to date——Whole year 1874.——
Lowest Highest Lowest Dignest.
N. V. Cen. & Hud. R 101 Jan. 7/102% Jan. 20/95% May 19/105% Mcn. 11
Harlem
Erie 27% Feb. 8 30% Jan. 4 26 Dec. 10 51% Jan. 15
Lake Shore
Wahash 12% Feb. 10 21% Jan. 2 10% Dec. 25 552 Jan. 10
Northwest 43 Feb. 12 48% Jan. 4 34% July 15 04% Jul. 5
do pref 56 Feb. 11 62% Jan. 2 51 Sept. 10 10% Feb. 3
Rock Island 102% Jan. 14 105% Feb. 2 32% June 19 109% Feb. 3
21 Paul 341 Feb. 12 39% Jan. 4 512 May 10 49% Jan. 10
do pref 55 Feb. 12 59% Jan. 15 45 may 5 14/8 100.
Atlantic & Pacific pref. 14 Feb. 12 17% Jan. 13 10% Sept. 3 22 Feb. 16
Obio & Mississippi 26% Jan. 28 32% Jan. 2 21% June 17 36 Jan. 10
Central of New Jersey, 105% Jan. 5 108 Feb. 2 98 Jan. 3 109% Feb. 10
Del Teels & Western 1061/ Jan 2 109% Feb. 9 99 Jan. 2 112% Feb. 10
Transital & Ct. Io. 183/ 191 22 26 Jan. 7 22% SCDL 7 34% Jan. 14
Thion Posific 36 Jan 18 41% Feb. 11 25 Julie 11 30% Mch. 30
Gol Chic & I C 437 Feb. 10 937 Jan. 14 8 Sept. 3 325 Mch. 30
Panama 1103/ Jan 21 114 Jan 2 101 Apr. 20 118 Jan 9
Wastern Union Tel. 70% Jan. 15 79% Jan. 2 68 Apr. 24 83% Dec. 10
Atlantia & Pacific Tel 19 Jan 6 29% Jan 15 14 Aug 20 Nov -
Onickeilver 32 Feb. 6 35 Jan. 6 22% Apr. 28 30% Nov. 24
do pref 36 Feb. 12 44 Jan. 7 29 June 29 48 Nov. 27
Posico Weil 2077 Feb. 10 3777 Feb. 2 33% Dec. 21 51% Sept. 30
Adams Evaross 98 .18n 2 100 Jan. 12 322 Jan. 10 100 . 10
American Express 62% Jan. 7 65 Jan. 15 58% Jan. 2 65% Dec. 1
United States Express 56% Feb. 10 65 Jan. 11 60 Sept. 28 73 Feb. 9
Wells, Fargo & Co 79% Jan. 8 85% Feb. 1 69% Jan. 5 84 Nov. 30
Gold has been strong and tolerably steady

The Gold Market .- Gold has been strong and tolerably steady throughout, the highest price of the week being 1147. There seems to be a divided opinion as to whether the late rise in gold is mainly due to clique influences or to natural causes, but however this may be, a tendency has been shown this week by those having occasion to use gold, to keep a supply in hand to provide against a possible scarcity. Aside from speculative influences, the late firmness has undoubtedly been assisted by an idea quite generally prevalent that the stock of gold held by the banks and by the Government was small, and that an increase in the demand might lead at any time to materially higher prices. The idea of a "gold famine" has also been stimulated by newspaper articles and by general talk on the subject. On gold loans the rates to-day were 1 and 2 per cent. for carrying, and also "flat." Time loans of gold are quoted for 30 days 1@8 for use, 60 days 7-16@9-16, 90 days to 4 months, $\frac{5}{8}$ @ $\frac{3}{4}$, 6 months $\frac{2}{4}$ @ $\frac{7}{8}$, and $\frac{1}{2}$ @ $\frac{3}{4}$ for the balance of the year 1875. Customs receipts of the week have been \$2,616,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past

* 1	Quote	ations			
	pen- Low-	High-Clos-	Total -		nces
	ing. est.		Clearings.		Currency.
	11/1/ 114	114% 114%	\$73,290,000	\$2,105,140	\$2,516,255
,	11/3/ 11/1/	114% 114%		2,305,600	2,645,636
	114/8 114/4	1147/ 1147/		1,798,564	
	11470 11470	114% 114%		2,499,776	
Wednesday, " 10	114% 114%	114% 114%		1,489,146	
Thursday, " 11	114% 114%	1145 1145	48,770,000		4 000 440
Friday, " 12	114% 114%	114% 114%	59,800,000	1,697,500	1,510,415
					<u> </u>
Current week	1141/2 114	114% 114%	\$370,558,000	\$	\$
Previous week	112% 112%	1151/ 1141/	471,381,000	2,077,253	2,418,392
Jan. 1, 1875, to date	112% 111%	1151/ 1143/			
0 mm. 1, 10:0, to dieter.	/-			1 1	

Foreign Exchange.—The exchange market has been much demoralized, and it is hardly possible to account for the weakness in a manner altogether satisfactory; the principal cause assigned is the general desire to hold gold, which we refer to below. With this purpose, it is understood that bills have been sold very freely, and it is also reported that some of these were borrowed bills, and sold now with the express object of obtaining gold. Nominal rates of leading bankers have been largely reduced, and rates in second hands are still lower, bankers' sterling bills having sold to-day at 4.821@4.83 for 60 days, and demand bills at 4.86@4.861. Nominal quotations are as follows:

	February	12.
	60 days.	3 days.
Prime bankers' sterling bills	4.834@4.84	1.00%
London good bankers' do	4.82% @4.83	4.85 $%$ $%$ 4.86
London prime com. ster do	4.81%@4.82%	4.84% @4.85%
Paris (francs)	5.20	5.15 @5.18%
Antwerp (francs)	5 20 (Ø5 10 ×2	5 15 @5 13%
Swiss (francs)	5.20 @5.16%	5.15 @5.13%
Amsterdam (guilders)	411/4 (2) 41%	41% 41%
Hamburg (reichmrks)	94% @ 94%	95% 20 95%
Frankfort (reichmarks)	94% @ 94%	95% 95%
Bremen. (reichmarks)	94% @ 94%	95% 95%
Prussian (reichmarks)	94% 94%	95% 95%

The transactions for the week at the Custom House and Sub Treasury have been as follows:

	Custom			asury	
	House	Recei	pte.	Paym	ents.
	Receipts.	Gold.	Currency.	Gold.	Currency.
Feb.	6	\$547,596 28	\$956,406 47	\$609,366 91	\$643,004 69
- 6.	8 596,000	650,575 30	1,188,321 61	703,606 65	1,063,572 33
66	9 371,000	404,564 32	669,859 01	422,232 92	893,880 47
**	10 468,000	736,779 00	1,137,642 29	2,474,582 65	732,095 00
46	11 413,000	502,200 00	827,574 85	381,911 27	362,059 30
6-6	12 4:8,000	704,000 00	1,090,577 27	197,800 01	500,034 59
To	tal\$2,616,000	3,545,714 90	5,870,381 50	4,789,500 41	4,194,646 38
Rala	nce, Feb. 5	45,708,373 90	47.358,968 66	, , , , , , , , , , , , , , , , , , , ,	
	nce Feb 19	44 464 588 39	49.034.703 18		

New York City Banks .- The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Feb. 6, 1875:

week ending at t	по соши	· · · · · · · · · · · · · · · · · · ·				
× .			ERAGE AL	COUNT OF	37.4	Cinonia
		oans and		Legal		Circula-
BANKS.		discounts.	Specie.	Tenders.	Deposits	tion.
New York	\$2,000,000	\$9,937,30 0	\$2,485,600	\$1,153,200	\$9,603,000	\$456,600 9,700
Manhattan Co	2,050,000	6,:17,400	399,300	665,700	3,887,400	705,300
Merchants'	3,000,000	10,200,100	628,000	663,400	7,208,000	359,700
Mechanics'	2,000,000	7,297,100	201,900	1,055,500	5,319,500	270,000
Union	1,500,000	5,078,300	220,100 1,053,200	1,536,700	4,224,200	1,200
America	3,000,000	9,235,500		1,375,100	7,098,000	484 000
Phœnix	1,800,000	4,185,600	3.7,400	722,000	3,219,700 7,116,800	454,900
City	1,000,000	6,013,500	1,101,900	3,098,000	2,172,900	745,000
Tradesmen's	1,000,000	3,652,800	295,500	231,400		
Fulton	600,000	1,731,300	230,900	486,400	1,414,100	••••
Fulton	300,000	8,104,100	338,200	1,469,400	6,526,000 3,334,900	430,800
Merchants' Exch'ge.	1,000,000	3,885,100	44,200	738,400	2,014,000	475,000
Gallatin, National Butchers'&Drovers'	1,500,000	3,936,900	285,200 46,000	898,800 457,000	1,674,400	221,000
Butchers'&Drovers'	800,000	2,355,000	20,400	457,000 297,600	1,203,100	192,300
Mechanics&Traders	600,000	1,839,600	20,400	121,600	1,004,300	2,700
Greenwich	200,000	1,003,200	412 200	562,100	3,007,500	250,900
Leather Manuf	600,000	3,221,600	447,300		1,038,000	172,600
Seventh Ward	300,000	1,173,200 5,173,700	56,400	209,500	3,822,400	459,100
State of N. York	2,000,000	5,173,700	- 356, 00	1,167,600	9,956,900	798,200
American Exch'ge.	5,000,000	12,259,500	824,700	2,530,300	8.114,200	2,508,500
Commerce	10,000,000	20,011,300	576,200 79,100	2,522,700 808.300	3,648,100	885,100
Broadway	1,000,000	5,947,900	105 700	499,700	3.147.900	463,200
Mercantile	1,000,000	3,990,100	105,700			200,200
Pacific	422,700	2,220,000	10,000 876,100	700,100	2,219,600 3,579,000	796,700
Republic	2,000,000	5,060,200	8.0,100	874,700 920,000	3,482,800	138,100
Chatham	450,000	3,122,800	119,000	216,600		5,500
People's	412,500	1,340,400	700		1,117,200 2,288,400	5,000
North America	1.000,000	2,689,600	77,100	000 000	3,657,800	289,000
Hanover	1,000,000	4,010,100	56,700		2,689,000	176,700
Irving	500,000	2,822,000	35,900	- 404 4141	8,025,000	1,071,000
I Metropolitan	1,000,000	12,538,000	322,000	530,800	1,576,300	133,300
Citizens	600,000	1,595,600	24,800		2,905,900	3,900
Nassau	1,000,000	2,412,300	47,200		2,305,800 1,998,900	225,000
Market	1,000,000	2,957,900	89,900	282,000	1,311,600	728,900
St. Nicholas	1,000,000	2,716,900	101,600	550,300	2,963,600	786,400
Shoe and Leather	1,000,000	4,352,300	75,400		1,538,300	4,900
Corn Exchange	1,000,000					560,100
Continental	1,500,000	3,661,300		210,100	1,261,600	4,000
Oriental	300,000	1,641,600	6,000			305,900
Marine	400,000	2,571,500	113,500		17 612 700	481,400
Importers'& Trad'r	1,500,000	15,875,400	176,800	4,593,700	17,612,700 18,581,500	829.800
Park Mech. Bank'g Asso	2,000,000	16,526,300	400,800	205,000	999,300	297,100
Mech. Bank'g Asso	500,000	1,166,000	75,200	142,900	645,100	
Grocers'	. 300,000	755,400	14 90			
North River	400,000	972,500	14,30			189,300
Rast River	350,000	940,200			598.000	100,000
Manufact'rs' & Mer	. 800,000	725,200	1,20	3 690,90	16,338,700	2,797,200
Fourth National	5,000,000	21,171,700	177.60	0 2,086.00	6,468.000	1,451,000
Fourth National Central National	2,000,000	7,063,000	61,00	415,00	0 1,682,000	266,000
Second National	. 300,00	1,969,000	077.00			546,800
Ninth National	. 1,500,CU	6,772,700	275 90	0 9 099 50	6.867.000	143,400
First National	50C,60	5,324,600	575,50		6,028,700	49,400
I Third National	. 1,000,00	0 4,093,90 0 1,464,10	0 304,90	0 1,104,20	0 1,032,100	49,400 260,700
N.Y. National Exch	. 500,00	0 1,40#,10	0 15,00			858.400
Tenth National	. 1,000,00	0 1,849.40	0 36,40			
Rowery National	. 250,00	1,214,00	0 2,50 0 200,00			
New York Co. Nat	200,000	1,109,000				
, German American	2.000,000	5,099,200	308,50			
Dry Goods	1,000.00	0 2,227,60	0 16,40	011,00	1,0,0,000	

Total \$51,435,200 \$291,197,700 \$15,162,400 \$57,275,400 \$288,123,200 \$28,642,200

* Same as last week. No report this date.

The deviations from the returns of previous week are as follows:

 Iollows:
 Inc. \$4,744,900
 Net Deposits.
 Inc. \$1,932,000

 Loans.
 Dec. 2,018.200
 Circulation.
 Dec. 159,600

 Legal Tenders.
 Dec. 586,200
 The following are the totals for a series of weeks past.

The following	r are the tota	als for a se	eries of we	eks pass	•
I He lottowing	, are the	Legal		Circu-	Aggregate
	Specie.	Tenders.	Deposits.	lation.	Clearings.
Loans.		59,525,100	229,994,200	24 832,500	450,309,151
Nov. 14 283.788.1		57,504,400	227,352,700	24,968,000	532,154,098
Nov. 21 283,819,5			222,767,300	24,834,100	389,102,019
Nov. 28 282,275.8	17,329,300	53,301,900		25,012,600	530,030,508
Dec. 5 286,063,0	000 14,467,200	50,221,700	219,632,100	24,304,300	464,782,338
Dec. 12 281,903,	300 14.218,800	49,470,300	218,408,000		452,850,412
Dec. 19 285,409.	800 13,619,500	47,921,700	215,707,800	24,731,600	407.720.565
Dec. 26 283,665,		47,163,400	213,889,600	24,610,100	
2001		49.643.600	221,459,200	24,622,600	393,250,635
1) talk! " nod		50.821,100	231,613.800	24,407,600	549,740,704
0 11111	20 100 000	55.271.900	236,897,500	24,288,900	499,067,583
		56,830,600	237,146,800	24,153,500	499,493,415
Jan. 23 284,328		57.861.600	235,191,200	23,801,800	436,580,082
Jan. 30 286,452.		57,275,400	238,123,200	23,642,200	539.951.440
Feb. 6 291,197.7	00 13,100,400		400,140,400		Roston

Boston Banks .- Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, Feb. 8, 1875:

200.0,	diamital.	Loans.	Roggie	L.T. Notes	Deposits.	Circul.
Banks.	Capital.		\$700	\$71.400	\$491,700	\$422,900
Atlantic	\$750,000	\$1,540,600			882,900	764,200
Atlas	1,500,000	3,175,300	700	94,000		
atlas	2,000,000	4.338,600	31.9CO	243,200	1,746,100	736,800
Blackstone	1.000,000	2.252.500	15,800	117,700	1.042,000	539,900
Boston	1,000,000	1,745,900	32,600	28,000	641.500	490,500
Boylston	600,000		Sec. 2010	63,00C	293,300	163,800
Broadway	200,000	502,200	••••		592,500	147,200
Central	500,000	942,100		91,900		786,400
	1,000,000	2,604,100	4,000	108,000	947,100	
Columbian		2.044,400		148.800	791,800	585,400
Continental	1,000,000	2.593,100	32,100	84.800	822,500	795.00c
Eliot	1,000,000		11.600	66,900	539,900	118,100
Everett	400,000	907,200			1.204,500	410,900
Faneuil Hall	1.000,000	3,064,800	79,100	180,600		845.700
	800,000	1.727,100	2,000	69,100	546,600	240 500
Freeman's	1 000 000	2,350,200		207,500	935,600	349,500
Globe		1,821,600		79.900	878,900	227.800
Hamilton	750,000			102,300	825,200	443.900
Howard	1,000,000	2,429,500		65,400	590,100	143 900
Manufacturers	500,000	994,100			605,500	844,000
Market		1.597,200	7,500			000 00
	000,000	2,107,400	51,500	161,400	1,127,500	389,00
Massachusetts	0.001000	101100		•		

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100				OUDDAMIANS IN BUSTI	N PHII	ADELPHIA, BALTIMORE.	80	<u></u>
Maverick	1,363,600 3,500 10,41-,900 317,700 1	101,800 689,100 1,254,700 6,929,100	245,600 1,487,200	. 1.	1 1		Bid	
Mount Vernon 200,000 New England 1,000,000	642,300 2,542,900 3,359,7(0 53,200	73,900 891,800 154,500 890,800 292,000 1,651,900	172,706 762,300 613,100	DASTAN	Bid. Ask.	Oil Creek 1st m. 7s, '82		90
North. 1,000,000 Old Boston. 900,000 Shawmut 1,000,000	2,039,000 167,300 3,560,100 11,000	317,800 1,186,900 293,900 783,100	313,400 561,608	Maine 6s	1021 1021 1021 1021	Ponnavivania ist M., 6, 15cu., I	488: 1	10314
Shoe & Leather 1,000,000 State 2,000,000	2,970,300 21,900 3,642,000 25,000	233,300 130,900 225,900 1,247,800 884,600	484,600 941,500 793,300	Wassachusetts 6s, Gold		do gen. m. 1910 do gen. m., reg., 1910	99½ 101¾	101%
Suffolk. 1,500,000 Traders 600,000 Tremont. 2,000,000	1.423,700 25,700 3.426,900 123 500	66,700 810,500 311,800 896,100	178 500 662,300 556,900		00/21	Phila. & Erie 1st m. 6s, '81	97%	87
Washington 750,000 First	2.142.000 7,900 4.068,500 55.600 4.854.100 231.600	100,500 853,600 429,900 1,287,400 496,400 1,818,200	653,900 654,800	do Municipal 78	101 3/ 102	Philadelphia & Reading 68, '80 do 78. '98	1011/5	••••
Becond (Granite) 1,600.000 Third 300,000 Bank of Commerce 2,000,000	1.423,800 53,100 5,321,100 1,800	112,000 1,54,300 288,160 2,146,400	168,300 562,700	Atch. & Topeka 1st m. 7s do land gt. 7s	69 71 72	do deb. bonds, '93 do g. m. 7s, c. 1911 do do reg, 1911	106	
Bank of N. America 1,000,000 B'k of Redemption, 1,000,000	2,029,200 4,100 5,725,900 110,600	285,000 591,500 489,100 836,600 173,800 703,800	574,900 709,600 758,600	do 2d 78	99 106½ 107	do new conv. 78, 1893 Phil.& Read. C.&I.Co.deb.78'92	86	861/2
Bank of Republic 1,500,000 Commonwealth 500,000 City 1,000,000	2,899,700 3,077,300 46,000 1,874,700 11,600	318,000 2,165.500 106,700 631,400	300,000 435,90€	Boston & Albany 78 Boston & Maine 78 Burlington & Mo. land gl. 78	1021/2 1031/2	do mtg. 7s, '92 93 Pitts., Cin. & St. Louis 7s Shamokin V. & Pottsv. 7s, 190.	77 89	77% 90
Eagle	2,064,300 4,100 4,960,600 213,800	329,300 1,010,800 212,600 1,950,600 181,800 1,019,500	381,400 773,300 742,800	do do Neb. 88, 1883.	94	Sunbury & Erie 1st m. 78. 777 Sunbury & Lewiston 78. 1850 United N. J. cons. m. 68, 91	20	25
Hide & Leather 1,500,000 Revere 2,000,000	8,238,900 19,500 4,990,100 186,500 904,500 300	130.100 2.536,500 87,000 716,800	657,100 184,400	Eastern Mass. 78 Ind. Cin & Laf. 7s, 1869 do equipment 10s.	59 60 87 89½	Warren & F. 1st m. 18. '96	99½ 78 107	81
Union	2,505,200 17,100 2,581,000 1,300	109 000 110,000 1,157,800 853,200	533,400 485,000	do funded debt 78	••• ••••	West Chester cons. 7s, '91 West Jersey 1st m. 7s, '96 Western Penn. RR. 6s, 1593	101%	105 82
Total \$50,050,000 The total amount "due to oth	\$131,358,500 \$2,076,600 \$	9.547,200 \$51,533,160 : ment of Feb. 8, is \$2	\$24,293.000 4,659,000.	Old Col. & Newport Bds, 7, '77. Rutland, new 7s	201/22	Wilming. & Read., 1st M., 7, 1900 do do 2d Mort, 1902	13	• • • • • • • • • • • • • • • • • • • •
The deviations from la	st week's returns a	are as follows:		Vermont & Can., new, 8s	5 10 70 95 96	CANAL BONDS Chesapeake & Dela. 6s, '82 Delaware Division 6s, '73	1000	1000
LoansIncreas	20.100	nDecrease	. \$205,300	Vermont & Mass., 1st M. 6, 83. Boston & Albany stock Boston & Lowell stock	136 136 1	Lehigh Navigation 68. '34 do RR, '97 do '71	95	9514
egal Tenders Increase The following are the	totals for a series	of weeks past:		Boston & Maine		do conv. 92 do conv. 9,'94 do gold, '97	164	
Date. Loans. 128,279,000	Specie. LegalTen 1,263,600 8,744,5 1,147,400 8,835.	52,695,000	24,469,600 24,435,80	do in Nebraska Cheshire preferred	48 51	do gold, '97 Morris, 1st M., 6, 1876 do 2d M., 1876	1000	1001/3
Dec. 21 128,637,300 Dec. 28 128,718,900 Jan. 11 130,731,910	1,181,500 9,186,0 2,438,360 9,438,	000 52,213,100 100 54,873,600	24,302,200 24,555,460	Cin., Sandusky & Clev. stock.	9 9%	do boat, '85	711/4	
Jan. 18	2,472,500 9,850,4 2,346,100 9,256,5 2,096,700 9,372,2	900 53,235,700	24,600.500 24,433,900 24,311,300	Connecticut River	55 1 60	Schuylkill Nav. 1st m. 6s, '97	80	91½ 81 82
Feb. 1	2,076,600 9,547,2	200 54,533,100	24,293,000	Eastern (New Hampshire)	127 136 12734 145	do 6s, imp., '80 do 6s, boat & car, 1913	00	30
Philadelphia Bank dition of the Philadelph	ia National Bank	g is the averages for the week	ending	Manchester & Lawrence Nashua & Lowell Northern of New Hampshire	91	do 7s, boat &car,1915 do scrip Susquehanna 6s.		
Monday, Feb. 8, 1875:		Totalnet		Norwich & Worcester	35 36 82	BALTIMORE.	٠.	
Banks. Capital. Philadelphia\$1,500,000	\$5,560,000 \$38,000 \$1	Tender Deposits C 1,625,000 \$4,215,000 2,000,000 4,548,000	#1.000,000 782.000	Old Colony	10 3/ 100	Maryland 68, Jan., A., J. & O do 68, Detence Baltimore 68 of '75	100 2/	1031/4
North America 1,000,000 Farmers and Mech. 2,000,000 Commercial 810,000		1,784,200 5,850,100 656,000 1,877,000	1,000,000	do preferred		do 1884do 68,1900do 1890, Park 68	103	::::
Bank, N. Liberties. 500,000	2,090,000 8,152 2,747,000	474,751 1,484,233 458,000 2,145,000	478,480 436,000	Vermont & Canada Vermont & Massachusetts Worcester & Nashua	91 121%	Baltimore & Ohio 6s of '75 do do 6s of '89	101/21/4	
outhwark 250,000 Kensington 250,000 Penn 500,000	1,192,581 6,237 1,030,113 1,213,220 1,000	477,549 1,093,806 188,000 640,607 283,535 907,225	217.90 217.90 157,700	STATE AND CITY BONDS.	101 101%	do do 6s of '85 Central Ohio, 1st M., 6 Marietta & Cin., 1st M., 7, 1891	95½ 104	1041/2
Western	2,803,130 75,549 2,482,000	793,050 2,689,643 476,000 1,548,800	211,600 544,400	Pennsylvania 5s, coupdo do regdo 6s, '67, 5-10, 1st	100	Norfolk Water 88	94%	
Girard 1,000,000		287,393 729,972 1,049,000 8,017,000 419,000 1,120,000	205,635 600,000 182,000	do do 10-15, 2d	110 % 111	North. Cent. 2d M., S. F., 6, 185. do do 3d M., S. F., 6, 1900 do do 3d M. (Y. & C) 6, 77	99	10i
Consoitdation 300,000 City 400,000	1,130,331 1,451,050 196	237,621 757,607 417,674 988,912	270,000 355,200	Obtledelabie 60 (11	101% 101%	do do Cons. (gold) 6, 1900 Pitts. & Connellsv., 1st M., 7, '98 do do 1st M., 6, 1889	11 3176	
ommonwealth 300,000 orn Exchange 500,000	507,276 1,945,000 9,160 1,610,000 5,000	167,957 564,969 881,000 1,943,000 885,000 1,869,000	212,735 450,000 814,000	Pittsburg 4sdo 5s	59 76½	do do 1st M., 6, 1889 West Md. 1st M., endorsed, 6, '90 do 1st M., unend. 6, '90.	100×	
Union	4,093,000 20,000 1 974,856	1,595,000 4,367,000 293,000 883,604	780,000 255,830	New Jersey State 6s, Exempts	103% 105 100	do 2d M., endorsed, 6, '90. Baltimore & Ohio stock	1001/2	300
Sixth	600,000 555,000 2,000 1,053,000	90,000 447,000 110,000 285,000 822,000 852,000	135,000 219,310 236,410	Camden City 7s	91	Parkersburg Branch Ceutral Ohio	451/4	16
Eighth	4,544,000 27,000 2,060,000 850	1.119.000 393,000 8,978,000 913 000	563,000 786,000	do do pref	44 47% 48% 20% 21%	CINCINNATI.	480	.5
ecurity 250,000	661,000	136,000 412,000	180,000	do prefdo new pref	361 37	do 68	1032	94 104 107
Total \$16.495,000 .The deviations from the	ne returns of previo	ous week are as	follows:	Elmira & Williamsport pref	25 89 40 44½	Cincinnati Southern RR. 7.30s Ham. Co., Ohio 6 p. c. long bds	103	104 94
Loans	Inc. \$101,405 Deposits. Dec. 111,808 Circulation	Dec	. \$716.CO5	Huntingdon & Broad Top do do pref.	6 7 14	do do 7 p.c., 1 to 5 yrs.	*103	100
The following are the	totals for a series	of weeks past :		Lehigh Valley Little Schuylkill	62% 63 47½ 48 58 53½	Cin. & Cov. Bridge stock, orei do bonds, short do bonds, long	55	. 8
Date. Loans. 61,047.478	Specie. Legal Ten 217,900 13,811,8	der Deposits. Ci 813 45,952,280	11,333,904	Minehill Nesquehoning Valley	56 2	Cin., Ham. & D., 1st M., 7, 80	923	13
Dec. 21	223,362 14,239 6 214,546 11,377,8 495,955 15,144,9	390 46,070,813	11,349,780 11,405,903 11,416,592	Norristown Northern Central North Pennsylvania. Oil Creek & Allegheny River	32 x 33 % 5 i 10 x 10 x	do do 3d M., 8, 77 Cin., Ham. & Ind. 7s guar Cin. & Indiana, 1st M., 7		55 50
Jan. 18 60,087,830 Jan. 25 59,515,706	488,346 16,191,0 529,297 17,116.8	937 49,280 815 64 49,448,502	11,401,469	Danner Ivania	56 56%	do do 2d M., 7, 1877	96	19 8 100
Feb. 8 59,303,018 Feb. 8 59,401 613	488 859 17,132,8 377,051 17,144,1	815 49.816.463 85 48.600.478	11 383 343 11,395,217	Philadelphia & Erie Philadelphia & Reading Philadelphia & Trenton	56% 56% 128 150 13i	Dayton & Mich., 1st M., 7 81 do do 2d M., 7, '84 do do 3d M., 7, '88	92	93 90
BAN	KING AND FINANC	CIAL.		United N. J. Companies West Chester new, pref.consol West Jersey	FO14 FO14	do do 3d M., 7, '88 do To'do dep. bds, 7, '81-'94 Dayton & West., 1st M., 7, 1905	.	93 80
	INICIPAL 7 3-10 PEI		~~~~ ~	Delaware Division	50 5136 5156	Ind., Cin. & Laf., 1st M., 7 do (I. & C.) 1st M., 7, 1886	71	92
	mited amount for sale			Lehigh Navigation Morris do pref	48	Cin. Ham. & Dayton stock	63	92 64 102
		LOEB & CO.,		Pennsylvania Schuylkill Navigation	11 736 736 1436 1534	Columbus & Xenia stock Dayton & Michigan stock do 8 p. c. st'k guar		41
		Bankers, 31 Nassau	street.	RAILROAD BONDS. Allegheny Val. 7 3-10s. 1896	9:	Little Miami stock	. 99	100
RAILROAD BONDSW	hether you wish to BU	UY or SELL, write No. 7 Wall street,	to N. Y.	do is E. Ext.,19.0	85 86 65 102	LOUISVILLE. Louisville 68, '82 to '87	82	82 % 83
		110. 1 Wall Street		Belvidere Delaware, 18t m., 5, 777 do do 2d M. 68, '85	911/4	do Water 68, '87 to '89 do Water Stock 68, '97.	81 1/2	55 93
Made on Cotton in store.	ADVANCES			Camden & Amboy, 68, '75 do do 68, '83 do do 68, '89 do do mort. 68, '89	95 94	do Whari 68	82	83 84 89
		R. M. WATERS	& CO.			Jeff., Mad. & I,1stM.(I&M)7, '81 do do 2d M., 7	1 61 1/2	72¼ 33
5	STOCK PRIVILEGE	s	,	Cam, & Atlan. 1st m, 7s, g, 1903 do 2d m, 7s, '80 Cape May & Millville 7s	94% 95%	do do 1st M., 7, 1906 Louisv. C. & Lex., 1st M., 7, '97. Louis. & Fr'k., 1st M., 6, '70-'8.	. 1 20	73 ½ 86 87
As a matter of gain and contracts are used in stock	safety, "Puts," "Cal	lls" or "Double Palargest operators,	and very	do new 78, 1900	.03	L. & Nash. 1st M. (m. s.) 7, '77 do Lou. Loan (m. s.) 6, '86-'87	94	95
large sums are often realized	COST FROM \$50 T	'O \$300.		Connecting 6s 1900-1904 Dan., H. & Wilkes, 1st m.,7c, 87 D-laware mort. 6s, various	42 50 98 101	do do (Leb. Br.) 6, 86	98%	88
Contracts negotiated throand on responsible parties.			ie market	El. & W'msport, 1st m, 78, '80	10 1/2 62 62 62	do lstM.(Leb.br.ex)7, '80-'85 do Lou. L'n(Leb.br.ex)6, '95 do Consol. 1st M., 7, 1898	88	89 ½ 83 89
WE IS	SUE A PAMPHLET les of operating, also	showing how larg	ge profits	do do 5s, pcrp Harrisburg !st mort. 6s, '83 H. & B. T. lst mort. 7s, '90 do 2d mort. 7s, '75	00	Louisy., Cin. & Lex., pref	7	8
are realized from moderate money should send for a co- furnished, and how the fluc	ov. Any information	relating to stocks c	neerruny	1 do 3d m. cons. 48, 45.	00/2 04/2	Louisville & Nashville	. 4	41
tage of Address for partic	ulars, TUMBRIDGE & CO.,	Bankers and Brok	ers	Ithaca & Athens g. 7s, '90 Junction 1st mort. 6s, '83 do 2d do 1900	89	ST. LOUIS. St Louis 6s, Long Bonds do Water 6s gold	1101%	
	2 Wall stre	eet, corner Broadwa	y, N.Y.	Lehigh Valley, 68, 1898	103 4 104	do do do (new)*	1001/2	841/2.
	STOCK PRIVILEGE		.)	do do do 78, 1910 do do con. m. 68, 1923	961/2	At. Pacific guar. land grants do 2d M Pacific (of Mo.) 1st M. gld		33
Jan. 30, 1875. Puts. Calls.	Co, Brokers, 72 Br Spreads.	Puts. Calls.		Little Schuylkil \ 1st M \ .7, 1877. North Penn \ 1st m \ 6s \ '85 \cdots \ do \ 2d m \ 7s \ , 96 \cdots \ do \ 1876 \ do \ 1877 \ do \ 1877 \ do \ 1877 \ do \ 1878 \ do \ 1	102 102	do do 2d M. bds do do stock	45 81/4	46
West'n Union 1 1½ Pacific Mail 1 1½	1 Lake Short	liss 1 1%	1	do gen mort 78, 1903	1021/2 103	Kansas Pacific stock do 1st M gld 6s.J. & D do do f. & A	1 55	59½ 65½
Wabash 1 11/2 Subscribe for the Wall Str	1 Union Pacet Review. Price, \$1		.1	Oil Creek & Ala. R., ccn. 78, 88.	59 62	*And interest.	!	

14 14 14

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

United States Bonds and active Railroad Stocks are quoted on a previous page and not repeated here. Prices represent the percent value, whatever the nar may be. "N. Y. Local Securities" are quoted in a separate list.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask
State Bonds.	38	·	Cumberland Coal & Iron Mariposa Land & Mining Co do do pref	5%	6½	Alton & T. H., 2d mort. pref do do 2d mort. income Belleville & S. Ill. R. 1st m. 8s.	90	90 77	Omaha & Southwestern RR. 8s Oswego & Rome 7s, guar Peoria, Pekin & J. 1st mort	.90 90 70	95 100 75
do 58, 1886		52 49	do do prei Maryland Coal Pennsylvania Coal Spring Mountain Coal	17¼ 240	248	Tol., Peoria & Warsaw, E. D do do W. D do do Bur. Div.	62	78 55	Peoria & Rock 1. 78, gold Port Huron & L. M. 78, gld, end	25	45 85 94 1/4
do 8s, Mont. & Euf 'la R. do 8s, Ala. & Chat. R do 8s	32		Railroad Bonds. Albany & Susq., 1st bonds	107%	108	do do 2d mort do do consol.7s	791/4	83	Pullman Palace Car Co. stock. do bds, 8s, 4th series Rockf'd, R. I. & St. L. 1st 7s, gld	92	94 20
Arkansas 6s, fundeddo 7s, L. R. & Ft. S. iss.	10	28	do do 2d do do do 3d do Boston, Hartf. & Erie, 1st mort do guar	30	241/2	do do 1st m. St.L. div do do 2d mort do do equipm't bds.	531/2	65½ 57 40	Rome & Watertown 78 Rome, W. & Ogdensburg 78 Rondout & Oswego 78, gold		98 40 60
do 7s, L. R., P. B. & N. O. do 7s, Miss. O. & R. Riv. do 7s, Ark. Cent. R	10		Bur., C. Rapids & Minn. 1st 7s, g Chesapeake & Ohio 6s, 1st m	43	45	do do con. convert Hannibal & Naples, 1st mort Great Western, 1st mort., 1888. do 2d mort., 1893	401/4	70 79%	Sioux City & Pacific 6s South Pacific 6s, gold. Southern Minn. construc. 8s do 7s	0.4	68 55
California 78do 78, large bonds	1121/2	90	Chicago & Alton sinking fund.	101		Quincy & Toledo, 1st mort. 1890 Illinois & So. Iowa, 1st mort		67	St. Jo. & C. Bl. 1st mort. 10s do do 8 p. c. St. Jo. & Den C. 8s. gld. W. D.	16	85
do 7s, new bonds do 7s, endorsed	91 86		do do income Joliet & Chicago, 1st mort Louisiana & Mo., 1st m., guar. St. Louis, Jack. & Chic., 1st m.	107 875 99	::::	Lafayette, Bl'n & Miss., 1st m. Han. & Central Missouri, 1st m. Pekin, Lincoln & Decatur, 1st m Cin., Lafayette & Chic., 1st m.	12/2		do do 8s, gld, E. D Sandusky, Mans. & Newark 7s. St. Louis, Vandalia & T. H. 1st.	25	85 100
do 7s, gold bonds Indiana 5s	99		Chicago Rk Island & Pacific.	102%		Del. & Hudson Canal, 1st m., '91 do do 1884	1051/2		do do 2d, guar St. L. & So'eastern 1st 7s, gold St. L. & St. Joseph 1st 6s, gold.	00	82 1/s 60 85
do do 1879 Kentucky 68	. 100			106%	104½ 107¼ 101	Long Island RR., 1st mort Nashville & Decatur, 1st m. 7s.	91		Southern Central of N. Y. 78 Union & Logansport 78 Union Pacific, So. branch, 68, g	65	85 70 60 70
do do new bonds do do new floating deb do 7s, Pentientlary	t 27		1 00 00 00 13-10 00	: ::::	106 90	Western Union Tel., 1st m. 7s. Miscellaneous List. Atchison & P. Pesk, 6s. gold	101	30	Walkill Valley 1st 7s, gold West Wisconsin 7s, gold Wisconsin Valley 8s	65	50 70
do 6s, levee bonds do 8s, do	23		do do 7s, gold, R. D. do do 1st m., La C. D do do 1st m. I. & M. D do do 1st m. I. & D.	77	000	Atlantic & Pacific L. G. 68, gld. Atchison, Top. & S. Fe, 78, gld. Atchison & Nebraska, 8 p. c		42 72 45	Southern Securities. CITIES. Atlanta, Ga., 78	70	78
do 8s of 1910. Michigan 6s, 1878-79	102	1 ::::	do do 1st m. H. & D	: ::::	75	Bur. & Mo. Riv., stockdo do Land m. 78	102 100		Charleston stock 68	83 50	82 85 55 70
do 7s, 1890	1001	11001/	do do 2d m. do Chic. & N. Western sink. fund do do int. bonds	78 100 99	85 101	do do 8d S., do 8s do do 4th S., do 8s do do 5th S., do 8s	101		Charleston. S. C., 78, F. L. bds. Columbia, S. C., 68	65	62 70 74
do do 1877 do do 1878 do do 1879	99	4	do do consol.bds do do ext'n bds	981	811/2	do do Creston Branch do Chariton Branch	102	105 105 50	Lynchburg 6s. Macon 7s, bonds. Memphis old bonds, 6s. do new bonds, 6s.	68 45	74 50 48
do do 1880 Funding bonds due in 1894 Long bds. due '81 to '91 incl.	963	6 96%	do do reg. do		83	Bur. & M. (in Neb.), 1st conv	99 62½	100%		35	55 45 47
Asylum or Univers., due 189: Han. & St. Joseph, due 187: do do do do 187: do do do 188:	5. 100 6. 100	1 ::::	do do 2d mort	10214		California Pac. RR. 78, gold do 68, 2d m., g Canada & Southern 1st 78, gold Central Pacific 78, gold, conv.	60	70 70 95	Montgomery 8s	70	65 80 70
do do do 188	7. 951	1063 1063 1063	G C & Inde 1stm 78 S F	106	1	do Land grant 68,8	271	85 32 1/2	ll do bonds 78	1 30	40 52 87 40
do 68, Canal Loan, 1873 do 68, do 1877	5.		Del., Lack. & Western, 1st m.	110	110	Carthage & Bur. 8s	101 101 101		do do to railroads, 6s.	37	48
do 68, gold reg188 do 68, do coup188 do 68, do loan188	7. 113 7. 113 3. 113	:::	Morris & Essex, 1st mort	1041	2	O. O. & Fox R. Valley 8s. Quincy & Warsaw 8s	101	101	Richmond 6s	83	1 20
do 6s, do do189 do 5s, do do187 do 5s, do do187	1. 113 5		do do construction do 78 of 1871	104	100	Chic., Dub. & Minn. 8s Peoria & Hannibal R. 8s Chicago & Iowa R. 8s	100	421/	Wilmington, N. C., 6s, gold	82	85 65
North Carolina 6s, old, J. & J do A. & O do N. C. RRJ. & J	58	28	do do endorsed do 2d mort., 7s, 1879	1031		Chic. & Southwestern RK. 78. Chesapeake & O. 1st m. gold 6	423	. 33	RAILROADS. Ala. & Chatt. 1st m. 8s., end Ala. & Tenn. R. 1st mort. 7s	. 20	30
do doA. & O do do coup off.J. & J do do do off.A. & O	37	٠	' do 4th do 78, 1880	985	· :::.	Col. & Hock. V. 1st 7s, 30 year do do 1st 7s, 10 year	8 85	95 95 95 90	do do 2d mort. 7s Atlantic & Gulf, consol do do end. Savan'h	60	62
do Fudding act, 1866. do do 1868. do New bonds, J. & J		25	in an an ange bus	7. 85	· [Chicago, C. & Dub. 8s	1023	42 1031 45	do do stock	100	. 30 102
do do A. & O do Special tax, Class do do Class	1.	. 9	Han. & St. Jo. land grants do do 8s, conv. mort. Illinois Central, 7 p. c., 1875	821	1	Chic., Danv. & Vincen's 78, gl	i 50		do consoi. m. 18	60	88 64 67
do do Class Ohio 6s, 1875	100	:::	Cedar Falls & Minn., 1st mort	t.	1	Connecticut Valley 78	65	100 72 45	do do stock Charleston & Savannah 6s, end Savannah & Char. 1st m. 7s	d	. 85 62 70 90
Rhode Island 6s South Carolina 6sdo Jan. & July	30	1:::	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1013		Dan., Urb., Bl. & P. 1st m. 7s, Des Moines & Ft. Dodge 1st 7s Detroit, Hillsdale & In. RR.8s	30	55	Cheraw & Darlington 7s East Tenn. & Georgia 6s East Tenn. & Va. 6s, end. Ten	n 65	. 72 72 85
do April & Oct do Funding act, 1866. do Land C, 1889, J. &	30		cleve. & Tol. sinking fund do do new bonds	101	1	Detroit & Bay City 8s guar Detroit, Eel River & Ill. 8s Det., Lans. & Lake M. 1st m. 8	s 60 60	100 70 70	E. Tenn. Va. & Ga. 1st m. 7s do do stock Georgia RR. 7s do stock	50 85	60 90 80
do Land C, 1889, A. & do 78of 188 do nonfundable bond	88. ÷	1/2	Detroit, Monroe & Tol. bonds	8. 101	. 99%	Denver Pacific 78, gold	50	30 60 65	Greenville & Col. 7s, guar do do 7s, certif Macon & Brunswick end. 7s	50	. 58 50 75
ennessee 6s, old	45	48	Buffalo & State Line 78 Kalamazoo & W. Pigeon, 1st	: 100	1001	Evansville & Crawfordsv., 7s.	: 85	:::	Macon & Western stock Macon & Augusta bonds do do endorsed		. 88
do do do ex cou do do do new seri Texas, 10s, of 1876	es 44	45	do Cons. coup., 1st do Cons. reg., 1st Cons. coup., 2d	91	- 1	do do 78, epuip	60	. 85 80 84	do do stock Memphis & Charleston 1st 7s. do do 2d 7s	82 62	. 15 85 65
Virginia 6s, olddo do new bonds, 1866. do do do 1867.	30)	Mich. Cent., consol. 78, 1902.	103		Flint & Pere M. 7s, Land gran	5. 95 60	82 100 70	do do stock Memphis & Little Rock 1st m. Mississippi Central 1st m. 7s	82	12 65 85 74
do do consol. bonds do do ex matu d cour do do do 2d seri	ies ·		do equipm't bonds. New Jersey Southern, 1st m.	6s 102	i03	Grand R. & Ind. 78, gold, guar	85 96	98	do 2d m. 8s Mississippi & Tenn. 1st m. 7s. do consol. 8s	70	80 75
do do deferred bouds. Railroad Stocks. (Active previously quoted.)		New York & New Haven 6s	102	. 995	Hous. & Texas C. 1st 7s, gold. Indianap. & Vincen. 1st 7s, gua	r 80	90	Montgomery & West P. 1st 8s do do 1st en do do incom Mont. & Eufaula 1st 8s. g. end	d	60 25
Albany & Susquehanna Central Pacific	100		do 6s, real estate do 6s, subscription	n. 95	99	Jackson, Lansing & Sag. 88 Jackson, Lansing & Sag. 88	95	. 85 973 . 85		71	· 80 74 70
do do pret	64		do 78, conv., 1876 78, 1865-76	D	: :::	do 7s, land grant, gl	d 67	65	do do 8s, interest do do 2d mort. 8s do do stock	62 57 12	65 62 18
Dubuque & Sloux City Erie pref	56	$\begin{array}{c c} 3\frac{1}{2} & & \\ 47 \\ 31 \\ \end{array}$	do 1st mort., reg. Hudson R. 7s, 2d m. s. fd. 1885 do 7s, 3d mort., 1875.	5 106 102	½ ···	do 68, do Feb. & Au do 78, 1876, land gran	g 62 it 92	1/2	N. Orleans & Jacks. 2d m. 8s., do do certif's 8s. N. Orleans & Opelous. 1st m. 8	85	95 90 85
Illinois Central Indianap. Cin. & Lafayette. Joliet & Chicago	10	1 1/8 101	Harlem, 1st mort. 7s, coup do do reg North Missouri, 1st mort	:: 110 110 83	111 111 111 111 111 111 111 111 111 11	do Incomes, No. 11.		25	Nashville & Chattanooga 68. Norfolk & Petersburg 1st m.	38	93
Long Island		3 76	do do consolidated	99	\$2	Kal., Alleghan. & G. R. 88, gud Kal., White Pigeon 78.	r 90	100 100 95	Northeastern, S. C., 1st m. 8s.	88	82 92 85 90
Michigan Central Morris & Essex. Missouri, Kansas & Texas.	9	61/8	do Cal. & Oregon 1st	ch 85	% 86! % 85!		85	50	do do 308, 88		82
New Jersey Southern N. Y., New Haven & Hartfor Ohio & Mississippi, pref	rd. 13	3 138 69	Western Pacific bonds Union Pacific, 1st mors. bon	de 93	% 93	Keokuk & Des Moines 1st 7s. L. Ont. Shore RR. 1st m. gld 7 Lake Sup. & Miss. 1st 7s, gold	s. 55 1. 35	75 60 40		В	80
Pacific of Missouri Pitts., Ft. W. & Chic., guar. do do specia	il	98	do Income past do Sinking fund.	ue 100 86 90	86	Leav., Atch. & N. W. 18, guar Leav., Law. & Gal. 1st m., 10s	15 8. 89		Rich. & Danv. 1st consol. 6s. Southside, Va., 1st m. 8s	65	68
Rensselaer & Saratoga Rome, Watertown & Ogden St. Louis, Alton & T. Haute do do p	8	7 30	do do 1st Caron't do do 2d mort	B. 100	3. 101	Logans., Craw. & S. W. 88, gludichigan Air Line 88	1. 25 100 id	. 105 . 55	do 3d m.6s do 4th m.8s	:: :::	:: :::
Belleville & So. Illinois, pre St. Louis, Iron Mount. & Sou Toledo, Peoria & Warsaw	th. i	5 2	Pitts., Ft. W. & Chic., 1st mo	rt. 103 rt. 101	½ 106	Mo., Kansas & Texas gold Mo. R., Ft. S. & Gulf 1stm. 10	s. 51	. 50	S. Carolina RR. 1st in. 7s, new	v. 85 50	90 55
Toledo, Wab. & Western, pr Miscellaneous Stoe! American District Telegran	ref. ·		Cleve. & Pitts, consol. s. fun do do 3d mort	103 102 96	105	N. J. Midland 1st 7s, gold	:: ::	45	do 78	55	12
Boston Water Power Canton Co Baltimore	5	6	Col., Chic. & Ind. C. 1st mor	1st ::	. 25	do do 2d 7s, con do West. Extension 7 N Haven. Middlet'n & W. 7s	8. 2	8	Tennessee State coupons Virginia coupons	48 30	40
Delaware & Hudson Canal	11	1 11 5	14 St. L. & Iron Mountain, 1st n 8% do 2d n 3% Alton & T. H., 1st mort	13	66	North, Pac. 1st m. gold 78-10	B 21		do consol. coup		

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NEW YORK LOCAL SECURITIES.

		Bank	s Stock	Lia	t.			
COMPANIES.	C.	APITAL.		Divi	DEND	8.	PB	CE.
larked thus (*) are not National.	Par	Amount.	Periods.	1873	1874	Last Paid.	Bid.	Askd
merica*	100	3,000,000	J. & J.	10	10	Jan. 2, 755 Nov 2, 744 Jan. 2, 756 Jan. 2, 7512 Oct., 734	148	iis
merican Exchange.	100	5,000,000 250,000	M.&N. J.&J.	8	12	Jan. 2, 756	1117	110
roadway	25	1,000,000	J. & J.	24	24	Jan. 2, 75. 12 Oct., 73. 4 Jan. 2, 75. 5 Jan. 4, 75. 4 Jan. 4, 75. 4 Jan. 4, 75. 4 Jan. 4, 75. 4 Jan. 2, 75. 5 July 1, 74. 4 July 10, 73. 3 Jan. 2, 75. 4 Jan. 2, 75. 2 Jan. 2, 75. 3 Jan. 2, 75. 4 Nov. 2, 74. 5 Oct. 10, 74. 4 Feb. 1, 74. 10 Nov. 1, 74. 10 Nov. 1, 74. 10 Jan. 2, 75. 3 July 1, 74. 4 Sept. 10, 74. 4 Sept. 10, 74. 4	••••	
roadway ull's Head*	25 25	1,000,000	Q-J.	16	• 10	Oct., '784	132	140
utchers & Drovers	25 100	800,000 2,000,000	J. & J. J. & J.	10	10	Jan. 2. 754	99	100
hatham	25	450,000	J. & J.	12	10	Jan. 2, '755		
hemical	100	300,000	ev. 2 mos	100	91	Jan. 1, 7725		
itizens'	25 100	600,000 1,000,000	J. & J. Q-F.	$\frac{10}{20}$	20	Feb. 1. 755	300	
ommerce	100	10,000,000	J. & J.	8	8	Jan. 4, 754	119	122
ontinental	100	1,500,000	J. & J.		10	Jan. 4. 754	123	130
orn Exchange*	100	1,000 000	F. & A. J. & J.	10 12	1 8	July 1, '744		
ry Goods*	100	1,000,000	J. & J.	7		July10,'73.3%		
ast River Rieventh Ward*	25	350,000	J. & J.	8	8	Jan. 2, 754		•••••
leventh Ward*	25 100	200,000 130,000	J. & J. Q-J.	14	11	Jan. 2, '75.2%		
irst	100	500.000	0-1	15	14	Jan. 2, 753	200	100
ourth	100	5,000,000	J. & J. M. & N.	9	8 0	Jan. 2, 754	154	100
ulton	30 50	1,500,000	M.&N. A.& O.	10	8	Oct. 10.744	128	}
Fallatin American*	100	5,000,000	F. & A.	8	3	Feb.1, '743	87	90
łerman Exchange*	100	2,000,000	M.&N.		17	May 1, '747		
ermania*	100	200.000	M.&N. M.&N.	10 20	20	May, 1, 7410		215
reenwich*	25 40	200,000 300,000	J. & J.	10	10	Jan. 2, '755	99	
Ianover	1 100	1.000,000	J. & J. M. & S.	8	9	July 1. '744	99	99%
larlem* mporters' & Traders'.	100	1,500,000	M.&S.	14	14	Sept.10, 744	l:::	
rving	100	500,000	J. & J. J. & J.	8	10	Jan. 2, '755	127	
eather Manufactrs	100	600,000	J. & J.	12	12	Jan. 2,'756		195
oaners'*	100	500,000	F. & A.	10	3 1/2	Sept.10, '744 Jan. 2, '755 Jan. 2, '755 Jan. 2, '756 Feb.12, '74.8½ Jan.10, '754 Feb. 10, '755		
Ianufctrers'& Build.* Ianhattan*	100	2,050,000 2,050,000	J. & J. F. & A.	10	10	Feb. 10, 755	145	
Manut. & Merchants*.	100	300,000	J. & J.	4	··ii	Jan.2,'7531	{	75
farine		400,000	J. & J.	12	10	Jan. 2, 755	119	
Market		1,000,000 2,000,000	J. & J. J. & J.	10	10	Jan. 2, '75 5	1393	
Mechanics Mech. Bkg Asso'tion.	. 50	500,000	M.&N.	8	71	Nov.2, 7431		
Mechanics & Traders.	. 25	600,000		10	10	Nov.2. 725	110	iis
Mercantile	100		M.&N. J. & J.	8	8	Jan. 2. '754	119%	120
Merchants	50	1,000,006	J. & J.	6	4	Jan. 2, 754	101	106
Metropolis* Metropolitan	100		J. & J.	10	10	Jan. 3, 754	120	1321/2
Murray Hill*	100			4	18	Oct. 1, '744		
Vusgan*	1 100	1,000,000	M.&N.	8	8	Nov.10, 744	108%	109½
New York. New York County	100		J. & J. J. & J.	10	10	Jan. 2, 75	127	····
V Y. Nat. Exchange	. 100		J. & J.	6		Feb. 10, 755 Jan. 2, 753 Jan. 2, 755 Jan. 2, 755 Jan. 2, 755 Nov. 2, 748 Nov. 2, 745 Nov. 2, 745 Nov. 2, 754 Jan. 2, 754 Jan. 2, 754 Jan. 2, 755 Jan. 2, 755		
Y. Gold Exchange	1 100	500,000	J. & J.	5		May, '735 Jan. 2, '754	113	
Ninth Wara*	100	1,500,000	J. & J.	8 3	8	Jan. 2, 754	-	101.
North America*	100		J. & J.	8	8 7	Jan., '73		
North River*	. 50	400,000	J. & J.	8 7	7	July 1, '74.3', July 1, '74.3', Jan. 2, '756 Feb. 1 '755 Jan. 2, '756 Jan. 2, '756 July 18, '74.3', Feb. 8, '75.		
Oriental* Pacific*	. 25		J. & J.	12 12	12 12	Jan. 2, 756		
Park	100			12	12	Jan. 2. 756	140	145
Park	. 25	412,500	J. & J.	10	10	Jan. 2, 755	140	145
			1.00.	314	6 33	Jan. 2, 10.3%	963	98
Produce*	100		F.& A.	8	1 8	Feb. 8, '75 Feb. 8, '75		
5t. Nicholas	. 1 . 100	1,000,000	F. & A.	3	8 3	Feb. 8, '75		.,
Beventh Ward	. 100		J. & J.	10	12	Jan. 2, 75	7	
Shoe and Leather				12	12	Jan. 2, 75	3	151
Bixth	. 100	200.000	J. & J.	9	8	Feb. 8, 75.4 Jan. 2, 75.4 Jan. 2, 75.4 Jan. 2, 75.4 Jan. 2, 75.4 Nov. 10, 74.4	11:5	
State of New York	. 100		M.&N.	8	8	INUV.10. 14	1 11~	116
Fenth Third		1.000.000	J. & J. J. & J.	8	. 23	Jan. 2. 75		
Tradesmen's	. 40	1,000,000	J. & J.	12	10	Jan. 2, 75 Jan. 2, 75 Nov 2, 74 Jan. 2, 75		
Inion	. 50	1,500,000	M.&N.	11	10	Nov 2,74	132	1
West Side*	. 1 100	200,000	J. & J.	1 8	1 5	Jau. 4, 10	*1	• * • • • •

Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, 47 Exchange Place.]

			,	•			
	Par	Amount.	Periods.	Rate	Last dividend.	Bid.	Aska
*				H	dividend.		
Brooklyn Gas Light Co	25	2,000,000	Q-F.	5	Jan., .'75	225	228
Citizens' Gas Co (Bklyn	20	1,200,000	Q-J. A. & O.	214	Jan. 15. '75		150
do certificates		300,000	A. & O.	4	Oct., '74.		100
Harlem	50	1,850,000	F. & A.	4	Feb., '75.	125	.:
Jersey City & Hoboken	20	386,000	J. & J.	5	Jan. '75.		165
Manhattan	50	4,000,000	J. & J.	10	Dec. 30, 74 Sept. 22, 74	*****	270
Metropolitan	100	2,800,000	M.& S.	5	Sept. 22, 14	150	100
do certificates Mutual, N. Y	100	750,000 5 000,000	J. & J.	21/2	lan '75		94
Nassau, Brooklyn.	25	1,000.000		4	Jan. 4, '75	120	9.3
do scrip	20	500,000	M.&N.	7		97	100
New York	ico	4,000,000	Q-F.	5	NOV. 1 '74.	138	100
People's (Brooklyn)	10	1,000,000	M. & S.	31/2	Jan., "75	93	100
do do bonds		300,000	F. & A.			93	98
Westchester County	50	400,000		5	Jan., '75.	90	105
Williamsburg	50	1,000,000	J. & J.	5	Jan., '75.		135
do scrin		1,000,000	J. & J.	7		97	100
Bleecker St. & Fulton Ferry-stock	K 100	900,000),		1 *	1 10	20
				7	1880		70
1st mortgage Broadway & Seventh Ave-stock	. 100		J. & J.	8	Jan., 75	69	703
_1st mortgage) J.&D.	7	1884	90x	95
Brooklyn City-stock	. 1 :0	2,000,000	Q-F.	3	Feb .'75		195
1st mortgage	. 1000	300,000	J. & J.	7	1872	100	102
Broadway (Brooklyn)-stock	. 10	200,000	J. & J.	. 5.	Jan., 75	15234	
Brooklyn & Hunter's Pt-stock	. 1:0					63	721/2
1st mortgage bonds	. 100			17	1888	85	
Atlantic Av , Brooklyn-1st mort	. 50			7	1381		
2d do					1834		
3rd do	. 50			7	1855		
Central Pk, N. & E. River-stoc				11:20			35
1st mortgage				7	1882		
2d do	. 100			1.7	1890		
Christopher & Tenth Street-stoc		650,000		7	1877	•••••	75
Dry Dock, E. B. & Battery—stoc	t 100			2	Fob 175		85
1st mortgage, cons'd	k 10	0 1,200,00 0 900,00 0		10	Feb.,'75	90x	95
Lighth Avenue—stock	io			6	Jan.,'75	155	90
1st mortgage					044., 10	100	
42d St. & Grand St Ferry-stock	10		M.&N.	5	Nov.1.'74		
1st mortgage			A.&O.		Nov.1,'74 1873		100
Central Cross Town-stock		560,000	0			60	65
1st mortgage		. 200,000				75 -	50
Ninth Avenue-stock	. 10	0 797,000	0				
1st mortgage	. 100	0 167,000					
Second Avenue-stock	. 5	0 1,099,500		7	Feb. '74	70	75
1st mortgage			J. & D.	17			
2d mortgage					1876		
3d mortgage Cons. Convertible	. 100				1885		
Cons. Convertible	. 100	0 399,500	0 M.&N.		1888		
Sixth Anenue-stock				5	Nov. 74		100
1st mortgage Third Avenue—stock			J. & J.	17	1890	1	100
Intra Avenue-Stock	. 100	250,000	0 0	10	I Wah	150	
lat monteage	. 10	0 2,000,000	Q-F.	1.2	Feb., '75	150	100.
lst mortgage	100	0 2,000,000 0 2,000,000	0 Q—F. 0 J. & J.	7	1890		100
1st mortgage	100	0 2,000,000 0 2,000,000 0 600,000	Q-F. 0 J.&J. 1 J.&J.	7	1890 Jan., '75	150 96	

^{*} This column shows last dividend on stocks, also date of maturity of bonds.

			rance S					atmaa			
(Quo			S. BAILET NET SUR	1					.,	PRI	
COMPANIES.		APITAL. Amount.	PLUS, JAN. 1, 1874.*	_		1873	-		Paid.		Askd
	_			-	10	31/2	10	Jan.	755	70	72%
Adriatic	100	200,000	15,285 6,598	17	5		10 14	Jan.,	755 757 757		95
American Exch'e	50 100	400.000 200,000	200,533 45,287	17 12	14	14 10	10	Jan.,	757 755 754 755 755	105	150
Amity	100	200,000	4,585	iö	iò	5	7% 10	Jan.,	755	70 75	• ••••
Arctic Atlantic	20 50	200,000	15,193 48,768			10		Jan.	755 755 74.10 745 75.10 75.10	104	106
Bowery Brewers' & M'lst'rs	25 190	300,000 200,000	318,257 10,462	20	20	20	20 5	July	745	200	210
Broadway	25	200,000	214,850	11 20	13 20	20 20	20 30	Feb.	75.10 75.10	200	•••••
Brooklyn	17 20	153,000 300,000	224,865 227,332	13	14	10%	17	Jan.	75.10 75.10 75.10 75.10 75.10 75.5	160	170
City	70	210,000 250,000	193,994	4 4'	20 17	10	20 17	Jan.	75.10	160	146
Clinton Columbia	30	300,000	98,640 20,349	10	10		10	Jan.,	75.10 755 755 75.10	85 75	93
Columbia Commerce Fire Commercial	100. 50	200,000	27,093 50,131	10 10	10	5	10 13	Jan.	75.10	120	••••
Continental	100	1,000,000	137,974	20	81/2	81/2	10 30	Jan,	75.10 75.4.80	110 235	113 245
Eagle Empire City	100	300,000	891,016 69,113	20 10	10	10	10	Jan.	75 .7	110	120
Emporium	100	200,000	13,049 36,872		5	iö	10	Jan.	75.15 75.75 75.5 75.5		
Exchange Farragut	50	200,000	36,766 74,204		51%	10	10	Jan.	, 755	25 110	•••••
Firemen's Fund	17	204,000 150,000	74,204 21,755	10	5	5	13	Jan.	755 .758 .756 .756 .755 .755	85	88
Firemen's Trust	. 10	150,000	70,493	10 10	10	10	10 10	Jan. Feb.	, '756 755	110	
Gebhard German-American	100 100	200,000	15,645 188,248 257,122			4	10	Jan.	, '755	95 110	
Germania	50	500,000 200,000	257,122 80,690	10	10	10 12½	10 15	Jan.	758	125	
Greenwich	25	200,000	277,374	22	128	29	50 10	Jan.	, '75.25	800	340
Guardian Hamilton	100	200,000 150,000	24,653 112,555	10 10	85, 175	20	20	Jan.	7510	160	166
Hanover	50 50	500,000 200,000	137,544 33,329	81/2	10 10	10	10 10	Jan.	755	100	
Hoffman Home	100	3,000,000	238,989	10	5		10	Jan.	, '755		103
Hope Howard	25 50	150,000 500,000	9,930 62,187	10 91/2	5	71/2	10	Jan.	7755 7755 77525 7755 7755 7755 7756 7756 7756 7756 7756 7756 7756 7756	105	110
Importers'& Trad	50	200,000	57,210	10	10	5	15	Jan.	, '756 '758	105	
Jefferson	100	200,000	4,520 244,672	iö	10	10	10	Sep.	745	150	
Kings Co. (B'klyn) Knickerbocker	20	150,000 280,000	123,827 93,874	10 15	10 20	10 20	$\frac{20}{20}$	Jan.	75.10	160	
Lafayette (B'klyn) Lamar.	50	150,000	59.418		110	10	10	Jan.	75.10	130	140
Lamar	100	200,000 150,000	22,538 53,082	iö	iö	iö	10 10	Jan.	, 75.10 , 755 , 755 , 758	100	
Long Island (Bkly.) Lorillard		200,000 300,000	53,082 147,745 35,438	14	15	15	15 10	Jan.	, '755 , '755 , '755 , '755 , '757	160	90
Manuf & Builders'.	100	200,000	77,573 85,087		5	10	10	Jan.	, '755	105	
Manhattan Mech.&Trad'rs'	100	250,000 200,000	85,087 260,705	18	20	20	10 20	Jan.	, '75.20	200	
Mechanics'(Bklyn)	50	150,000	74,470	10	10	10	10 10	Jan.	, '755 , '755 , '755 , '755 , '755	105	
Mercantile	50	200,000	18,336 87,540	11	20	7	17	Jan.	, '75.10	180	
Metropolitan Montauk (B'klyn).	50	300,000	26,101 137,086	iż	50	20	$\frac{10}{20}$	Jan.	75.10 75.15 75.10 75.10	162	170
Nassau (B'klyn)	50	1 200 000	190,248	20	25	20	20 10	Jan.	, '75.10 , '756	180	190
National N. Y. Equitable	371/2	210,000	250,706	12 20	20	20	20 20	Jan.	, 75.10 , 75.10 , 75.10 , 75.10 , 75.10 , 75.10 , 75.10 , 75.10 , 75.10	195	
New York Fire N. Y. & Yonkers	100	200,000	176,013 11,840	16	16	18	20 10	Jan.	75.10	155	80
Niagara	50	500,000	327.584	31/	10.	10	10	Jan.	, 75	110	
North Piver		350,000 200,000	111,467 255,684	15 20	$\begin{vmatrix} 10 \\ 20 \end{vmatrix}$	12 20	12 20	Jan.	75.10	200	2:0
Park Peter Cooper		200,000	131,379	11	14 16	18 20	20 20	Jan. Feb	, '75.10	0 150 · 0 20 3	1
People's	20	150,000	96,107	6	12	14	18	Jan.	75.10	150	1:00
Phenix (B'klyn) Produce Exchange	100		183,209	12	10	10	10	Jan.	, 45.10		120
Relief	50	200,000		11	10	5	10 11	Jan.	, '75.	85	
Republic Ridgewood	10	200,000	57,888 18,493 15,799	10		,	10	Jan.	, '75		
Resolute	. 100	200,000	15,799 165,316	3½ 16	20	20	$\frac{10}{20}$	Feb.	., '75.10	180	185
Rutgers' Safeguard	100	200,000	47.779	10.		5	10	Jan.	75.10 , 75.10 , 75.10 , 75.10 , 75.10 , 75.10	95	120
St. Nicholas Standard	. 50	200,000	66,279	10	10	10	. 15	Jan.	, '75	115	
StarSterling	. 100	200,000	32,893	10	10	5	10 10	Jan. Feb	, '75	90	:::::
Stuyvesant	. 2:	200,000	131,409	5	12	13	16	Jan.	, '75.1	150	
Tradesmen's United States					14	10	10	O ST	, 40.1	140	1:
Williamsburg City					110	110	12	Jan	75.1	0 165	1
* Over all liabilit	ina	naludina	ma taanma	naa	nani	to1 a	nd r	rofit	ecrin		1

^{*} Over all liabilities, including re-insurance, capital and profit scrip.

City Securities.

[Quotations by GEO. K. SISTARE, 24 Nassau Street.]

		INTEREST.	D	PR	ICE
* 4	Rate.	Months Payable.	Bondsdue.		Ask
New York: 1841-68. do 1854-57. Croton water stock. 1845-51. do 0.852-60. Croton Aqued'ct stock. 1865. do pipes and mains. do reservoir bonds. Central Park bonds. 1853-65. Dock bonds. 1853-65. Dock bonds. 1850-65. Floating debt stock. 1865-68. Soldiers'aid fund. 1863-68. Improvement stock. 1869-68. Consolidated bonds. var. do var. Jersey City: Water loan. 1852-67. do 1869-71. Sewerage bonds. 1866-69. Bergen bonds. 1868-69.	5656676565767676766 6777	Feb., May Aug. & Nov. do May & November. Feb., May Aug. & Nov. do do do May & November. Feb., May, Aug. & Nov. May & November. feb., May, Aug. & Nov. May & November. do d	1875-79 1890 1883-90 1884-1911 1884-1900 1907-11 1874-98 1871-95 1871-76 1901 1878 1894-97 1873-75 1876 1889 1879-90 1901 1888 1879-82 1877- 1899-1902 1872-79 1874-1900	91 100 90 100 107 99 99 *105 98 105 99 *101 96 *103 99 99	92 101 91 101 × 109 × 91 101 × 109 × 99 109 × 99 109 × 97 108 × 97 108 × 97 108 × 97 108 × 109 × 101 × 102 × 106 × 107 × 107 × 108 × 109 × 109 × 101 × 101 × 101 × 102 × 103 × 104 × 105 × 106 × 107 × 107 × 108 × 108 × 109 × 100 ×
Assessment bonds. 1870-71. [Quotations by N. T. Beers, Brooklyn - Local Improvem't City bonds. do Park bonds. Water loan bonds. Bridge bonds. Water loan City bonds. Kings Co. bonds. do do *Ex. Jan. interest. +Flat.	7 Jr., 7 7 7 7 6 6 7 6	Jan., May, July & Nov. Broker, 2½ Wall st.] January & July, do		99 101 1/2 104 108 108 105 101 98 105 97	101 10434 106 109 107 107 102 101 106 100

Investments

STATE, CITY AND CORPORATION FINANCES.

EXPLANATION OF STOCK AND BOND TABLES.

1. Prices of the most Active Stocks and Bonds are given in the "Bankers' Gazette," previously. Full quotations of all other securities will be found on preceding pages.

found on preceding pages.

2. Government Securities, with full information in regard to each ssue, the periods of interest payment, size or denomination of bonds, and numerous other details, are given in the U.S. Debt statement published in The Chronicle on the first of each month.

3. City Bonds, and Bank, Insurance, City Railroad and Gas Stocks, with quotations, will usually be published the first three weeks of each month, on the page immediately preceding this.

4. The Complete Tables of State Securities, City Securities, and Railroad and Miscellaneous Stocks and Bonds will be regularly published on the last Saturday in each month. The publication of these tables, occupying fourteen pages, requires the issue of a supplement, which is neatly stitched in with the usual edition and furnished to all regular subscribers of The Chronicle.

Arkansas Finances.-Notice is given to the holders of Arkansas State bonds as follows:

"Under a recent act of the Legislature of Arkansas the undersigned have been constituted a Board of Finance for the State, with authority to correspond with the holders of the bonds of Arkansas, in order to agree upon some uniform plan of consolidating and settling the just debts of the State. Holders of such bonds will do a favor to the board by conferring with them at an early day. All letters addressed to them on the subject will receive prompt attention. A. H. Garland, Governor, M. M. Rose, G. N. Peay, State Board of Finance."

Florida Finances.—The report of the Comptroller, Hon. C. A. Cowgill contains the statements given below. Mr. Cowgill has bestowed much time and labor in getting the financial affairs of the State into shape, and we believe that he has worked with much integrity and ability: "My former report showed that \$20,000 of the bonds of 1873 had been exchanged for bonds of 1868, and the consolidation of the bonded debt has been partially accomplished by the further exchange of \$171,900, making a total of \$191,900 of these bonds exchanged for old bonds with interest due thereon upon the first day of January, 1874. There remain to be exchanged bonds of 1857, held in trust by the United States for various Indian tribes, amounting, with interest, to \$312,522.50.

"There have been exchanged for Comptroller's warrants under the provision of Sec. 3 of Chap. 1,979, \$17,300 of these bonds.

"In January fourteen bonds were delivered to L. P. Bayne & Co., (and with the proceeds twenty bonds of 1869 redeemed from hypothecation,) which completed the amount sold to him, with the exception of one bond, No. 280, which is still retained as security for bond No. 153 of 1869, which was lost while in the custody of Mr. Bayne.

"On February 20, twenty bonds were sold to C. H. Foster, Trea-

surer, for the Sinking fund.

"This makes \$300,000 of these bonds which have been sold.

BONDS OF 1868 AND 1869.

"During the past year twenty of the bonds of 1868 and 1869 have been redeemed and fifty nine exchanged. All the issue are now cancelled except fourteen.

"Of these No. 185 of 1868 and Nos. 107 and 153 of 1869 have not been presented, but Nos. 106 and 108 to 117 of 1869 are held by Messrs. Baltzer & Taacks of New York, and have been presented for exchange.

"This has been refused, because a committee of the Legislature of 1874 recommended 'that the Comptroller be directed to withhold payment of the same until they are properly accounted for.' I am, however, satisfied that these bonds were thrown upon the market by those having them in charge, and have passed through the hands of several different bona fide purchasers, and now constitute a valid claim against the State, and they will be exchanged

unless the Legislature directs otherwise. "As the coupons detached by Gen. Littlefield from the 298 bonds when he hypothecated them with Bayne & Co., had not been returned to the State, nor the note given by Gov. Reed to Gen. Littlefield for \$134,795 54-100, and of certain other bonds some were known and others supposed to be in the possession of persons not entitled to them, the Comptroller published a notice cautioning parties against purchasing such bonds, in order to protect the

State from any illegal claim. "The thirty bonds payable to the South Florida Railway Company mentioned in the advertisement were part of one million dollars of bonds executed by Gov. Reed, July 1, 1871, intended to aid the South Florida Railway Company in the construction of their work, and were taken to New York by C. R. Alton, State Engineer, and \$970,000 deposited with a Trust Company, and \$30,000 hypothecated for a sum of money used by Alton without

any authority of law. Now, 970 of these bonds (\$970,000) are in the treasurer's office awaiting the action of the Legislature concerning their final disposition and the proper method to secure to the State the repay-

ment of the expenses incurred in obtaining possession of them. "As to the thirty bonds not yet recovered, Mr. Yulee had suit instituted in New York for their possession, and I am informed by Mr. Dickerson that the State will soon obtain them.

"Mr. Littlefield declined to deliver the note given to him by Gov. Reed, but has made the following endorsement upon it: I relinquish all claim against the State of Florida on account of the within note, without prejudice to my rights against Harrison Signed, M. S. LITTLEFIELD.'

Previous to this endorsement I had obtained from Gen. Littlefield a receipt for all moneys he had loaned the State upon the of the country was in a better condition no further expenditures

hypothecation of the 1868 and 1869 bonds, or otherwise, and the receipt covered this note.'

As to the interest and sinking fund tax the Comptroller says: "This tax has realized \$95,142 52 from the assessments of 1878 and 1874, of which \$17,815 have been invested in bonds for the sinking fund, and after the interest due to-day is paid, about \$30,000 will remain in the treasury, partly in cash and partly in Comptroller's warrants, and if the State tax proper is reimbursed for its payment for school and seminary interest, \$10,000 will remain applicable to the payment of past due coupons upon bonds hereafter exchanged.

The details of the outstanding debt of the State are given in

the monthly tables of THE CHRONICLE.

-Messrs. L. P. Bayne & Co., bankers, 54 Broad street, still have some of the six per cent gold bonds of the State of Florida for sale, which they offer at 80 and accrued interest.

Missouri State Bonds.—The Governor has just issued 300 funding bonds of \$1,000 each, numbering from 401 to 700 inclusive, authorized by the act of March, 1874, which provides for the issuing of funding bonds for the purpose of paying the State indebtedness maturing during the years 1874 and 1875, so far as the means otherwise provided by law for their payment shall prove insufficient.

North Carolina Special Tax Bonds.—The special tax bonds of North Carolina, issued to the North Carolina Railroad, have been decided by the Superior Court of Wake Co. to be invalid, on the ground, as near as we can gather from the rather indefinite statement of the case at hand, that the agent of the State exceeded his powers in issuing the bonds before the performance of pre-cedent conditions by the railroad. There are three classes of these bonds dealt in on the New York Stock Exchange, but their value is nominal, class three having been to-day quoted at 7 asked and 3 bid, and classes one and two at 3 and 34 bid. Our advices do not indicate whether or no the decision applies to all three of

It is reported by a correspondent of the Augusta Chronicle that some such flaw has also been discovered in the Georgia indorsed bonds of the Macon & Brunswick Railroad. The decision of the North Carolina Court is in harmony with the recent Louisiana decision invalidating the State indorsed bonds issued to the New Orleans Mobile & Texas Railroad, and with that of a committee on the validity of the State indorsement of Alabama & Chattanooga Railroad bonds, the principle announced being that when the liability of a State is concerned, the appearance of authority and regularity of proceeding on the part of the agent is not sufficient to bind the State, but the conditions of his authority must be strictly pursued, and precedent conditions on the part of the grantee literally fulfilled, or the State will not be bound. Investors will see at a glance the importance, under this ruling, of obtaining the fullest information with regard to the circumstances surrounding the issue of this class of securities, before puting their money in them. - Journal of Commerce.

Tennessee Finances.—The new Governor, Mr. Porter, says in his message it is too late to discuss the wisdom of the policy under which the debt was created, but how to preserve the public faith and credit without an increase of the public burdens is the question of the greatest concern to the taxpayers; the rate of taxation cannot be increased without inflicting irreparable injury upon the people, and while this fact cannot be questioned, it must be understood that the people of Tennessee will never repudiate the legitimate debt of the State. The question was fairly presented to them during the late canvass, and they pronounced against it. There is an imperative necessity for a prompt reduction in the expenditures of the State Government. If this is done no doubt can exist of the ability of the State to meet promptly all its obligations.

Alabama & Chattanooga.—The sale of the Alabama & Chattanooga Railroad was postponed on the 2d inst. by special master commissioners until the second Monday of March next.

Atchison Topeka & Santa Fe. - The Treasurer has issued the following circular to the stock and bondholders:

"The directors propose to publish a complete report of the condition of your property as soon as the accounts for the fiscal year ending Decembur 31, 1874, can be properly audited and reliable estimates be made of the probable earnings and expenses of the road for the present year. In the meantime, in answer to my letters and personal inquiries from parties in interest, we take sure in informing you that the floating debt is paid, excepting the current liabilities in Kansas, to meet which we have ample cash

assets in hand. Also, that the funding scheme has been already so far successful that only about seven per cent. of the coupons remain outstanding; and this amount is being daily reduced, as it becomes apparent to the holders that it is clearly for their interest to fund their coupons. It is well known that the past year has been unfavorable to the agricultural interest in many parts of the West, including Kausas. Notwithstanding this fact, our net earnings and our cash receipts from the sales of land have equalled our estimates made at the commencement of the year.

"The future prospects of the company are favorable, and from all the information in our possession we are encouraged to believe that the company will hereafter meet its coupons at their maturity. The directors are now engaged in negotiations by which we hope to secure the building of a road from Granada to Pueblo, in Colorado. Pueblo is situated on the Arkansas River, at the foot of the Rocky Mountains, and is destined, at no distant day, to become the most important city of southern Colorado."

Boston & Albany Railroad.—At the annual meeting of the Boston & Albany Railroad Company, February 10, the directors were re-elected. The President announced that while the revenue of the company continued diminished, and until the business

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would be made, or improvements be begun; but they desired to complete several works already under way, and for that purpose asked the authorization of the issue of \$5,000,000 in bonds. There were bills outstanding at the time of making up the annual report of \$1,746,000, which sum had been reduced to \$1,300,000. Money was needed to pay these. A number of bonds would fall due on the 1st of October, and money would have to be provided for these. They also desired to complete the new station at Worcester, and the elevator at East Boston. Two thousand tons of steel rails have been bought and paid for. Eight thousand tons more would complete the entire track from Albany to this city. The President thought that not more than \$2,500,000 would be needed at the outside to do all this. A vote was then passed unanimously authorizing the loan.

Cedar Rapids & Missouri Railroad .- In the suit of this Company vs. Courtright, the United States Supreme Court holds that the act of Congress of May, 1856, granting public lands to the State of Iowa for aiding a railroad on a certain line, contemplated the sale by the company to be benefitted of a quantity of the land before the completion of the road; and that, the line of the road being fixed and the location of the alternate sections thus becoming certain, the title of the State acquired precision and at once attached to the lands. Hence, the State having made a grant of lands in aid of the construction of the Iowa Central Air-line road, and that road having conveyed a portion of it to the defendant in error, a contractor, as compensation for work done, his title is good, not withstanding the road was in no part completed as provided by the State law, as against the plaintiff, the company, who took from the State under a second grant, the State having annulled the original one and assumed possession and made a second grant to the latter company.

Chesapeake & Ohio Railroad.—The former bankers and financial agents of this company, Messrs. Fisk & Hatch, have issued a circular, urging upon the remaining bondholders who have not yet assented to the funding proposals, the importance of their doing so speedily. They say that there are now prospects of a very much enlarged business and profits, provided the company are left free to add the requisite facilities, equipments, &c. To accomplish these results, and to enlist capitalists in the completion of the lines which are to connect the Chesapeake & Ohio with Cincinnati and Louisville, and through them with the entire West, it is an indispensable condition that the old disabilities growing out of the panic of 1873 should be first definitely disposed of. It appears that a large majority of the creditors and bondholders have accepted the plan of adjustment; but that a minority have neglected to take action in the matter.

It is not easy to see that any better plans could be proposed for the Chesapeake & Ohio Railroad than those of its present managers, and as first mortgage bondholders preserve their ultimate lien and do not surrender their coupons absolutely, it appears that their interests would now be better served by funding than by litiga-

tion or inaction.

Columbus Chicago & Indiana Central.-W. R. Fosdick and J. A. Roosevelt, of New York, the trustees of the first consolidated mortgage of \$15,000,000, were appointed receivers of the franchise and property of the Cincinnati Columbus and Indiana Central Railroad, in the United States Circuit Court at Indianapolis, on the 4th inst. It is alleged in the suit that the ground of complaint is the failure on the part of the company to provide the sinking fund required by the terms of the mortgage, and because the lessees of the road, the Pittsburg, St. Louis & Cincinnati Railroad Company, has given notice that it will not hereafter operate the road under the leases, and that it will file a bill in the United States Court to be relieved of obligation to operate the road or pay the interest on the bonds under the lease, because of the failure of the Cincinnati, Columbus & Indiana Central Road to comply with its covenants to fund the second mortgage and other indebtedness into income bonds.

Detroit Hillsdale & Indiana.—This railroad, 65 miles long, extending from Ypsilanti, Michigan, to a junction with the Fort Wayne Jackson & Saginaw road, near Hillsdale, was sold at auction on the 28th ult., for the benefit of the first mortgage bondholders, for \$16,000. This wipes out the stock and second mortgage, amounting to about \$800,000. The amount of the first mortgage is \$1,152,000, and the road, it is said, was purchased by an association of the first mortgagees, who will probably form a

stock company.

Elizabeth Lexington & Big Sandy.—The Fayette County (Ky.) Circuit Court has issued an injunction prohibiting the company from issuing, selling or otherwise disposing of any of the bonds of the company. Also from releasing or surrendering any subscription to the stock and from pledging or mortgaging any property or franchises of the company. The officers are permitted to incur debts necessary for the operations of the road, and to make and collect calls on the stock.

Indiana & Illinois Central.—By virtue of the joint decree of the Circuit Court of the United States for the District of Indiana and for the Southern District of Illinois, made in the foreclosure suit of the Union Trust Company of New York against this company, notice is given by J. D. Howland, master in Chancery, that he will sell the road in Indianapolis, April 26, 1875. The sale will include all the equipment and personal property of the company.

Leavenworth Lawrence & Galveston.—The first mortgage bondholders are requested to send their names and addresses to either of the Committee before the 16th inst. Suit for foreclosure has been commenced, and prompt action is needed to protect their interests. Mr. A. Corbin, No. 61 Broadway, is the member of the Committee in New York.

Indianapolis Cincinnati & Lafayette.—A comparative state-

ment of the earnings and expenses for the six months ending December 31, in 1873 and 1874, shows the following:

December 02, 22	July 1st to	July 1st to
Earnings.	Dec. 31st, '73.	Dec. 31st, '74.
Local passenger	\$268,770 67	\$276,507 29
Foreign passenger	57.859 24	60,680 92
Conductor's collection.		17,290 95—354,479 16
Local freight		332,728 18
Foreign freight		164,029 10
Continental line freigh		34,421 29-431,178 57
Express	11,000 50	15,205 95
Mails	14.050 40	21,338 99
Rents	21.000 00	18,000 00
Miscellaneous	0.330.00 20.001.00	11,597 68— 66,142 62
Miscellaneous		
Total earnings	\$988,160 83	\$951,800 35
Operat's expen's (64.66		(57.92 p.c.) 551,313 92
Operat g expen s (02 00	p.c.,	
Net earnings	\$349,245 65	\$400,486 43
Other expenses—	,	
	*8,135 55	*19,291 51
Int. on bonds & float'g	deht +304 996 39	†341,543 18
Loss on sale Harris n B	r.st'k 770 00-313,901 94	-360,834 69
Loss on sale nams it b	1.80 K	
Cumina	\$35,343 71	\$39,651 74
Tage deficit Tune 20 16	274	9,500 51
Less dencit June 30, 16	\$35,343 71 374	
Gumlua Dog 21 16	374	\$30,151 23
Surpius Dec. 31, 16) · z · · · · · · · · · · · · · · · · ·	
	in the second of the second	n the Spring: in 1874 semi

* In 1873, Indiana taxes were assessed annually in the Spring; in 1874, semi-annually, this accounts for the increase in 1874 over 1873.

† For six months ending 31 Dec., 1873, no interest is charged on equipment and funded interest bonds, the first coupon maturing March 1, 1874. Six months interest on these bonds is included in the statement for 1874.

Counting out the deficiency of June 30, and the extra taxes resid in the six months the total surplus would appear to be

Counting out the deficiency of June 30, and the extra taxes paid in the six months, the total surplus would appear to be \$50,807. One of the features of the report is an increase in local passenger business, while the receipts from through passengers were less.

Lehigh Navigation Company.—This company has, through the agency of E. W. Clark & Co., sold one million dollars of its seven per cent. consolidated bonds, with the proceeds of which, and other means of the company, it is able to pay off its entire floating debt, which for the last seven years has been borne as an incubus upon the energies and prosperities of the company.

New York Central & Hudson River.—This company is about to begin the construction of an immense grain elevator, with a capacity of 1,500,000 bushels, opposite the new cattle yards at Sixtieth street, North River. The cost is estimated at between

\$300,000 and \$400,000.

Occidental & Oriental Steamship Company.—A notice of this company, which proposes to run a line of steamships between San Francisco and China, was given in the CHRONICLE several weeks since. We quoted at that time from one of the daily papers, and stated that the contract between this company and the Pacific railroads had been signed. It appears, however, that this was premature at the time, and the Tribune now announces that the contract between the several companies has just been signed by Vice-President C. P. Huntington on behalf of the Central Pacific Railroad, Sidney Dillon for the Union Pacific Railroad, and David D. Colton for the Occidental & Oriental Steamship Company. The steamship company is organized with a capital of \$10,000,000, and by the terms of the contract the Pacific Railroad agrees to raise \$5,000,000, while Gen. Colton, on behalf of his company, undertakes to furnish the remainder. In view of the consummation of the contract, the three White Star steamers so frequently referred to as having been engaged, the Oceanic, Belgic and Gaelic, have been secured, and it is expected that they will soon be on their way to New York and China. Capt. George H. Bradbury, ex-President of the Pacific Mail Steamship Company, it is understood, will be the China agent of the Company, while Gen. Colton will administer the general affairs of the Company from San Francisco.

Oil Creek & Alleghany.—The annual meeting of stock and bond holders was held in Philadelphia this week. The annual report, read by the president, Mr. John Scott, showed the follow-

ing for the fiscal year ending December 31, 1874:

	Construction and equipment	\$9,614,313 0	10
	Materials on hand	48,052 3	19
	Contingent fund, bonds redeemed:	50,258 6	6
ĺ	Due from agents	3.873 4	13
	Balance in hands of treasurer	45,404 0	06
	Individuals and companies	59,983 9	
ì	Titusville & Petroleum Centre Railroad Company	104,421 0	
	LIABILITIES.	202,202.5	
	Capital stock	\$4,959,450 0	M
	Capital stock		
	Funded debt	3,680,000	JU
	Due other railroad companies	136,755 8	88
	Unpaid vouchers and pay-rolls	110,995 7	77-
	Miscellaneous liabilities	31,245 7	76
	Profit and loss to balance		
	T. Carlo Mark Control		

\$10,060,832 22 The earnings and expenses of the road during the past year compare with those of the previous year as follows:

compare with those of the I		nings	Decrease.
	1874.	1873.	
Freight	. \$651,925 78	\$800,682 48	\$145,756 70
Passengers		235,553 20	71,606 51
Express	40 400 00	16,643 30	462 64
Mail and telegraph	. 7,538 20	7,560 56	22 36
Miscellaneous	4,260 39	7,294 42	3,034 03
Total	. \$846,851 72	\$1,067,733 93	\$220,882 24
Total expenses	. \$562,119 68	\$724,996 41	\$162,876 73
Net earnings The report says:	\$284,732 04	\$ 342,737 55	\$58,005 51

"It will be noticed that the earnings decreased in 1874 as compared with 1873 \$220,882 24, or 20 68 100 per cent, while the expenses were decreased \$162,876 73, or 22 46-100 per cent. This reduction was made without causing any deterioration in the quality or condition of the road, but, on the contrary, about three times as much iron was laid in 1874 as in 1873, and the track is now in fair order.

"The falling off in earnings was mainly in the early months of the year, the decrease in the first five months being over \$160,000 of the whole \$220,000, which seems to indicate that the period of greatest depression has been passed, and that for the ensuing year an improvement may be expected.

"The interest on the Consolidated Mortgage Bonds falling due May 1 was defaulted upon, there being no funds in the treasury

from which it could be paid.

"On the 12th of July, 1874, David McCargo was appointed by the Court of Crawford County receiver of the company, and he has operated the road with ability and economy. In view of a foreclosure of the Consolidated Mortgage, arrangements are being made among all the parties in interest for a re-organization of the

"Notice of sale is given under a decree of the Supreme Court of Pennsylvania, in the suit of William G. Fargo and William G. Moorhead, trustees, etc. The decree was entered December 19, 1874, and the sale will take place on Saturday, the 15th day of May, A. D. 1875, at 12 o'clock noon, at the Merchants' Exchange, in Philadelphia. The property will be sold subject to the three prior mortgages."

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Pacific Mail.—The House of Representatives voted, Feb. 10, to repeal the act of 1872 granting the additional subsidy to the Pacific Mail Steamship Company, and directing the Postmaster-General to annul the contract for the additional service which has been made with that company, not more than half a dozen

members voting in the negative.

Pennsylvania Railroad .- This company has purchased seventy-five acres at Harsimus Cove, with a frontage on the North River of 1,500 feet. Eighty feet has a depth of 3,140 feet, and the remainder of 1,400 feet. The price paid was \$1,-000,000. A pier has been built 2,320 feet long and 20 feet wide, which is used by the Central Stock Yard and by the Transit Company as a stock yard and abattoir. Wharves are being constructed. There is a covered pier for shipping grain, and it is proposed to build a grain elevator with a capacity for storing 4,000,000 bushels, and for handling \$1,000,000 per day.—New

Railroad Freight Rates from the West.—A press dispatch from Chicago, Feb, 11, says: "The freight war which has been carried on between the various lines leading from this city to the East has come to an end. After numberless ineffectual attempts at a settlement, the general freight agents of all the lines leading from this city to the East, including the Baltimore & Ohio Railroad, to-day adopted the tariff suggested by the Baltimore & Ohio, and pledged themselves in writing to maintain these rates hereafter. Although the new rates are higher than those charged during the last few weeks, they are very reasonable for this season of the year, and lower than they were during the last few winters. There were present at the meeting, beside the Chicago agents, J. C. McCullough, Vice-President of the Pennsylvania Company; J. Vilas, General Freight Agent of the Erie Railroad; Addison Hills, General Freight Agent of the Lake Shore & Michigan Southern, and several other prominent Eastern railway men, who used considerable moral suasion with their Chicago agents to bring about an amicable settlement. The new rates on fourthclass freight and grain-the principal freights shipped from this city to the principal points in the East—are as follows: New York, 40 cents; Philadelphia and Baltimore, 45 cents; Boston, 45 cents. The rates from Toledo, Indianapolis, Cincinnati, St. Louis, Peoria, Louisville, Milwaukee, and common points will be regulated on the above basis.

Rockford Rock Island & St. Louis. - William N. Ferry, receiver of the Rockford Rock Island & St. Louis Railroad, has filed a report in the United States Circuit Court in Chicago, of his receipts and disbursements during the month of January, 1875. His receipts have been \$78,887, and expenses \$76,290.92. In addition to this, he has paid \$15,369.16 for old matters, and now has on hand \$25,435.29. The receiver states that the road has been so long in operation without renewal, and the material of which it is composed has become so much worn-both iron and ties, and also the material of bridges—that when the frost goes out of the ground in the Spring there will be the most serious danger of accident and loss. In order to save the road and protect its patrons, the receiver thinks that the company must have a total of \$507,325 at once The receiver concludes by giving the number of cars employed, showing that he has in use 127 passenger, baggage and way cars, valued at about \$75,000 in their present condition, being sixty-five per cent. of their first cost.

Rome Watertown & Ogdensburg.—The World says: "We are authorized to state that the Rome Watertown & Ogdensburg Railroad Company has negotiated \$1,000,000 of its first mortgage consolidated bonds through Messrs. J. S. Kennedy & Co., of this city. The sale of these bonds places the company in funds to complete its line of road to the Niagara River, where it will connect with the Great Western Railroad of Canada and the Canada Southern Railroad. It is expected the work will be completed and the line ready for through business by the month of October next. We take it that "through business" by this line will reach New York harbor over the Delaware Lackawana & Western road, which already extends to Oswego. The prospect is, therefore, of a third trunk line through the State of New York.

Toledo Wabash & Western.-It does not appear that all the bondholders under the mortgages on the several divisions are inclined to accept the company's funding proposition. The bondholders of the Great Western and the Illinois & Southern Iowa are to hold a meeting on Saturday, 13th inst. On the other hand a report in the Journal of Commerce, states that in an interview with Mr. Cox, the president of the Wabash road, that gen. 1874.

tleman stated that there were a number of first mortgages on roads in the line representing various links in the system. The majority of these mortgages could not be foreclosed, except at the expiration of six months after default, and the remainder required 60 days' notice. Among this latter class were such roads as the Great Western of Illinois, which literally began and ended nowhere, and if a link such as this were foreclosed, the property would be almost valueless for railroad purposes. If the affairs of the company were carried into the courts for adjustment, it was the opinion of Mr. Cox that the right of all creditors would be protected, and, unless fraud was shown-which has not been alleged-whoever was appointed receiver would doubt less be in accord with the general policy of the management. So far as the funding of past due coupons was concerned, Mr. Cox stated that the propositions of the directors were generally being acceded to, and all was progressing harmoniously. The first mortgages referred to by Mr. Cox are the Toledo & Illinois, \$900,-000; the Lake Erie Wabash & St. Louis, \$2,500,000; Great Western, west of Decatur, \$4,000; Illinois & Southern Iowa, \$300,000; Great Western of 1859, \$2,495,000; Quincy & Toledo, \$500,000 ; Decatur & East St. Louis, \$2,700,000. -A correspondent, who objects to the funding scheme proposed

by the company, suggests a different plan, which we give, as representing the views of one of the parties interested. He says: "The following proposition would be liberal, I think, under

the circumstances:

"1st. To pay the interest on the first mortgage bonds main line Toledo Wabash & Great Western out of the first money

"2d. To get an extension of six months on the interest of the second mortgages main line, Toledo & Wabash second, Great Western second

"3d. To fund four years' coupons on the Consolidated Con-

vertibles into eight-year scrip.

"4th. To fund five years' coupons on the gold bonds and equip-

ment bonds into preferred stock.

5th. To fund the coupons on the leased lines according to the relative earnings of the roads. Those which earn their interest to be paid as soon as possible; those which do not to be funded for as long as may be necessary.

"6th. The floating debt to be funded into the new gold bonds at 85, or carried along as the holders see fit. (No uneasiness need be felt on account of it, as the road is mortgaged for its full value; and, as they could not get anything by suing, their remedy is to wait.)

"The above arrangement would be liberal and equitable to

the stockholders."

Union Pacific.—The annual election for directors will take place in Boston on the 10th of March. As to the company's proposed settlement with the U. S. Government, the Tribune publishes the letter of Mr. Dillon, the President, as submitted to

proposed settlement with the U. S. Government, the Tribune publishes the letter of Mr. Dillon, the President, as submitted to Secretary Bristow, Feb. 10. The following are extracts:

**Mon. B. H. Bristow, Secretary of the Treasny:

Sir: The existing relations between the Government and the Union Pacific Railroad Company are such as benefit neither party, and tend continually to the injury of both. The Government, in the prosecution of what it deems to be its just rights, has instituted legal proceedings against the company for claims of different origin and widely divergent character, and those claims are about to undergo or have already undergone judicial determination. Nothing can be more distasteful to this company than to have even the appearance of resisting a just demand of the Government.

The mortgage held by the Government, in its terms and by judicial decision of the United States Circuit Court, cannot be enforced until the maturity of the bonds, which is near the close of the present century. The bonds are accumulating an interest account, also uncollectable until the principal is due. Principal and interest when due will amount to the very large aggregate of over \$77,000,000, though the actual amount advanced by the Government was only \$27,235,512. For this very large amount the Government has only a second merigage, and if it be allowed to accumulate without any provision being made to meet it, the company will probably be utterly unable to pay it. The Union Pacific Railroad Company proposes to pay into the Treasury of the United States \$500,000 per annum on each first day of July, beginning with 1875, and to continue this payment for twenty years and thereafter on each first day of July the payment shall be \$750,000. And the money so paid in shall be held by the Secretary of the Treasury as a sinking fund to the credit of the Union Pacific Railroad Company. And this annual payment by the Union Pacific Railroad Company, And this annual payment by the Union Pacific Railroad Company, and this annual

Northwestern and Chicago Milwaukee & St. Paul companies lately presented to the Senate of Wisconsin, stated that on the several mortgages and obligations assumed by the Chicago & Northwestern Railway Company on the 565 miles it operates in Wisconsin, the sum of \$1,350,135.35 is annually required to pay the interest on the Wisconsin portion of the mortgages. The earnings upon the 565 miles for the year ending December 31, 1873, were \$3,190,523.64, and the operating expenses \$2,163,-578,21, leaving for interest payments \$1,026,945.43, which was \$323,189.92 less than the amount required to meet the interest.

The actual loss to the Milwaukee & St. Paul Railway Company by conforming to the Potter law for the months of October, November, and December was \$130,040.09, and the revenue derived by the Chicago & Northwestern Company during October and November, 1874, from passengers, was 24 per cent., and from freight 26 per cent. less than would have been received had the fares and freights been computed at the rates in force prior to October 1,

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The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Feb. 12, 1875.

General trade is dull and unsatisfactory. This is the result of many unfavorable circumstances. In the first place, much uncertainty exists respecting the action of Congress upon tariff and revenue bills. This of necessity checks business. Then again the weather has been intensely cold, causing a serious accumulation of ice in this and other Northern harbors, and snow storms have delayed transportation by rail. A decline in gold and exchange, and scarcity and higher rates of ocean freights have, in conjunction with the ice, impeded the export movement very materially. Thus every active influence has been adverse to regular business; only where some speculative influences have been at work have any considerable transactions been noted.

Groceries have been quite unsettled. The reports from Washington have indicated that the project to restore the duty on tea and coffee would fail, and these articles have declined, closing wholly unsettled. Holders of molasses and sugars have on the contrary, been strengthened by the proposed increase of the import duty on these articles, but with pretty full stocks, and the new crop now coming forward, there has been no decided advance in prices. As the present Congress terminates on the 4th of March the matter of import duties will soon be settled for the present.

Provisions have been less active, and "hog products" have lost a portion of the advance noted last week. The number of swine slaughtered for three seasons have been as follows:

Week ending February 6 Previously for season	1874-5. No. 193,035 4,925,983	1873-4. No. 185,735 5,000,658	1872–3. No. 269,039 4,790,446	
Total to February 6	5,124,018	5,186,393	5,059,535	l

There is, therefore, no great difference in the number of swine, but a deficiency in weight yet to be ascertained, although it is stated that the weight of those now marketed is nearly up to a

The foreign exports of the new crop from Nov. 1 to Feb. 6, from the principal ports, have been as follows:

,	1873-74.	1874-5.	Decrease.
Pork, lbs	21,557,400	12,002,000	9,555,400
Lard, lbs	63,311,780	62.841.468	467,312
Bacon, lbs		99,788,923	40,005,148
Total lbs	224 663 251	175 635 791	50.027.860

New mess pork had sold at \$19 25 on the spot, and \$19 55 for May. Lard has moved freely at 14 1-16c. for spot and February, and 14gc. for March, with some business for May at 14gc. Bacon has been dull at $10\frac{1}{8}$ @ $10\frac{1}{4}$ c. for long clear. Cutmeats have been firmer, but with only a moderate sale. Beef has had a moderate sale at steady prices. Butter has been drooping, but cheese more steady. Tallow sold at 8 13-16c. for prime city, and stearine at 141c. for prime Western. To day, pork was quiet and unchanged, but lard firmer at 14tc., spot and February, and 143-16c. for March. Bacon also stronger, with sales at 101@108c. for long clear and 10%c. for short clear. Butter more salable at 20@35c.; and in cheese there has been a fair export movement this week

Ocean freights have been firmer. Room is scarce, with vessels on the berth, but vessels for charter are in supply equal to the demand. Our harbor is now almost inaccesible to sail vessels. Yesterday, the engagements embraced: Grain direct to the United Kingdom, 6s. 101d. Refined petroleum to the Baltic 5s. 3d. per bbl. and in cases to Odessa, 30c. To-day, the market was dull and rates weak; to Liverpool, by steam, grain nominal at $10\frac{1}{4}@10\frac{8}{4}d$. and cotton 5-16d.

The market for Kentucky tobacco has continued dull, but prices are firm at 10½@13½c for lugs and 14@27½c. for leaf. It is proposed to increase the tax on this staple. The sales for the week embraced 450 hhds., of which 300 were for export and 150 for consumption. Seed leaf has been in moderate demand; sales em brace: Crop of 1872, 50 cases Connecticut at 8½@12c.; 61 cases New York on private terms, and crop of 1873, 200 cases Connecti cut at 12@50c.; 112 cases Ohio at 101@121c., and 200 cases Penn sylvania on private terms; also, 200 cases sundry kinds at 8@55c Spanish tobacco has been quiet but steady; the sales were 50 bales Havana at 871c.@\$1.25.

Linseed oil has been in moderate demand and firm. Crude fisl oils have been quiet. Hides have been quiet; dry Buenos Ayres quoted at 24½@26c., gold, and dry Texas at 22@22½c., currency Fish in fair demand for all descriptions. Whiskey advanced to \$1.10 on the proposition to increase the excise. Clover seed has been in good demand at 111@111c. per lb.

Refined petroleum has experienced a decided "break," cause by the weak advices from the primary markets and a falling of in the demand from exporters. Prompt delivery closes at 1310 Crude in bulk has followed, and is now wholly nominal at 6% Rosins have continued throughout the week to be very quiet, bu figures are sustained by the steady Wilmington advices. Strained quoted at \$2 10@2 15. Spirits turpentine also had been very quiet, but about steady at 38½c. Layer raisins firm.

Turkish prunes are weak, owing to large stocks; quoted at 81 @91c. Ingot copper closed quiet, but firm, at 22c., cash, for lake; other metals quiet; American rails sold early in the week to the extent of 12,500 tons iron at \$50 50, and 11,000 tons steel at \$74 50, currency. Hops and wool generally quiet, and without

Exports of Leading Articles from New York. The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since January 1, 1875, to all the principal foreign countries, and also the

sho	alsf owto	or ota ner	th lv iti	al	as ue	t ,	we in	cl	k,	ai lii	n c	t	ir h	nc O	e V8	J	an ue	u o	ar f a	y i	1.	tł	T	re	ır	as tic	tele	tv	vo be	li esi	ne	8
Same	1874.	17,466	4,016,125	104,410	10,995	1,372,258	25,250	6.822	527	65,867	7,107	37	884	27,396	2,596	99,989	15,412,782	24,002	5,848	31,563	8,640	390,523	2,723	45,050	1,4,040	73,356	4,776	11,832	745,773	10,214	82.673.408	
Total since	January 1, 1875.	17,002	1,481,150	:03	12.505	1,735,054	19,480	4,032	0,033	36,779	5.202						10		90,575	21,130	12,475	367,252	4,079	22,131	264,153	2,30	3,893	3,578	779,103	40,365	26,806,051	
-		32,964 2,843		:	1,165	522.602	10,298	1,290	1,989		1 416	101	188	181	1011	10.519	1,619,316	:		331	066	59, 132	630	1,719	33,447	222	5,00 6,58	623	211,909	18,811	4,883,576	0,219,110
	All oth.	1,614	:	:	:		37	1 0	:	:	201	100	2	177	233	}	232,626	:	:	041	109	200	65	17	81	09	0	0.5	81,025		160,237	361,839
	Other S.	12,943	:	:	: ;			746	20	:	100	1,304	906	1.696	43		328.806	:		240	118	91	236	26	14,659	205	60	350	92.283		1,040,115	1,377,667
	Brazil. A	9,606		:	:			16	220	•	. 1	cre	90	1 20		:	344 567		49		200	3.	:		1,290	:	:	7	4 031		358,931	352,075
	British Guiana.	7,609		:	000	3 800	1,575	:	:	:	:	:	:	:	:	:	0000	0000	:	453	1,288	622	:	131	738	:	:'	79	0 765	3,100	140,842	19),455
	Mex-	560	: :	:	:	;	:	:		;	:	488	:	:	:	:	014.75	071,60		:	:	:	26	*0	•		:	:		524	143.029	160,145
	Other W. Indies.	37,318	11,104	2	6000	15.973	9.220	2,049	108	40	::	505		22	:	25	000 10	64,0%3	40	181	3,670	1,313	944	324	0 749	215	104	29	125	35,234	898 671	1,113,581
	Hayti.	6	:			972	1	1031	• • • • • • • • • • • • • • • • • • • •		.:	132	:	•	:	1 4		12,510	:		3,532	89	12	180		1,005		17	006	:	945 076	522,147
1 70	Cuba.	2,400	55	: :		450	2,100	3	5.099		:	338	:	?! (¬`,	138	202	300.000	309.100		:	128	305	7,255	425 500	900 o	1,450	451	:	10	45,945	0.00	1,362,679
TO TO THE STANDARY	Br. N. A.	14,572	3,993	7,400	00		6,234	:	630	:	:	:	9	:	33	:	• 6	3,090	:	: :	1,866	464	:	· · · · · · · · · · · · · · · · · · ·	:	#A	10	:	275	6,343	010 100	405,449
ONIA STATE	Aus- tralia,		:		: :	:	:	:	:	:			3	205	1.502	,	:	291,040	:	:	: :	:		:	•	:	:		·	78,178	••••	244,829
s	China &		:	•			:	:		101	:		3	. 28	64	10	:	582,480	:	•	:	:	:	:	:	:	:	:		:	:	191,628
e d	Other S.	1.600	. :	89,963	: :	:	:	:	:	•	:	:	:	:	1 130		: ;	115,290	:	:	:	:	:		:		7 275	0/1/2	0	•		355,593 919.197
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k or	Other N.	Europe.		:	:			:	:	:	:	:	:	:	:	:	:	330,874	:	:	:	:	:	:		:	:	. u	200		•	125,395
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sh es	Holland	& Belg.	5,025	155,947	:	:	400	8,000	:		1,200	1,000	•	•		004		1 633 989		•	:	51,	112	*****	009	41,998	:	1:6:1	197	18.356	:	1,300,185
to as		France.	į		:	:	:		:	;	:	718	:	:	:	:	:	668 360		:	•			130		22,774	15	:	36		9,048	5 1,013,437
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32,673,408

160,237 4,383,576 26,906,051 361,889 6,219,713

358,931 352,075

140,842

345,076 898,671 522,147 1,013,581

894,819 845,382 405,449 1,362,679

244,829 441,130

191,628

355,593 919,197

338,090 416,243

Imports of Leading Articles.

The following table, compiled from Custom House returns shows the foreign imports of leading articles at this port since Jan. 1, 1875, and for the same period of 1874:

[The quantity is given in packages when not otherwise specified.]

[The quantity					
	Gi-ss	Samo		Since	Same
**	Since	Same		Jan.1,'75.	
	Jan.1,'75.	time 1814	,	Jan. 1, 10.	
			Matala &c		4
China, Glass and			Metals, &c.— Cutlery	409	483
Earthenware-		4 4 4 2		378	193
China	528	1,142	Hardware		30,051
Earthenware	1,754		Iron, RR. bars	7,723	30,460
Glass	30,104		Lead, pigs		/ /
Glassware	3,166		Spelter, lbs	86,946	7,530
Glass plate	1,040		Steel	9,854	
Buttons	673	487	Tin, boxes	93,822	73,749
Coal, tons	1,176	. 875	Tin slabs, lbs	1,204,839	323,264
Cocoa, bags	1,368	615	Rags	8,685	12,639
Coffee, bags	121,466		Sugar, hhds, tcs. &	40 505	4 7 40 7
Cotton, bales	407		bbls	10,785	17,467
Drugs, &c—			Sugar, bxs & bags.	243,695	217,079
Bark, Peruvian	4,172	5,772	Tea	146,579	105,404
Blea. powders		1	Tobacco	4,377	
Cochineal	1 440		Waste	272	448
Cream Tartar	1 40		Wines, &c-		
	4 300		Champagne, bks.	8,249	
Gambier			Wines		
Gum, Arabic	1 010		Wool, bales		2,365
Indigo	0.		Articles reported by		
Madder				1	
Oils, essential	0.11			\$128,062	\$153,499
Oil, Olive	0.			D 104	
Opium			11		69,717
Soda, bi-carb	0.00			00 000	19,943
Soda, sal	1 4 01			1	
Soda ash	4,91			6,410	38,793
Flax	. 1,38	1,180		131,571	
Furs				58,98	
Gunny cloth	. 35			100 70	
Hair	. 44		Raisins		1,485,961
Hemp, bales	. 19,87	8,162	Hides, undressed.		44,225
Hides, &c-	1		Rice	11,00	1
Bristles				. 29,80	2,629
Hides, dressed.	. 72			0.50	
India rubber	5,78		Ginger		
Ivory		0 154		0 40	
Jewelry, &c			Saltpetre	9,40	10,001
Jewelry	. 29			40.60	0 10,598
Watches		9 75			
Linseed		0 155,146	Fustic		
Molasses		1,159	Logwood		
HI O I WOOD OO		1	Mahogany	. 16,89	01

Receipts of Domestic Produce .:

The receipts of domestic produce since January 1, 1875, and for the same time in 1874, have been as follows:

	Since Jan.1,'75.	Same time 1874		Since Jan.1,'75.	Same time 1874
Ashespkgs.	795		Oil cake pkgs. Oil, lard	26,980 875	
Flour buls. Wheatbush.	513,669	3,757,230	Peanutsbags. Butterpkgs.	5,911 103,166	92,947
CornOats	2,905,907 729,009 5,738	1,045,743	Cheese	21,014 80,744	43,894 81,476
Barley and malt. Grass seed bags.	183,096	140,888 15,095	Eggs Pork	18,816 34,971	31,926
Beansbbls. Peasbush.	8,500 12,729	11,021 16,253	Lard	7,246 77,672 1,480	45,182
C. mealbbls.	101,737	184,067	Lardkegs. Ricepkgs. Starch	2,154 28,040	4,929 28,235
Hempbales. HidesNo.	275,800	350,000	Stearine	3,112 9,814	3,046
Hopsbales. Leathersides. Molasses bbls.	397,921	377,698	Sugar hhds.	2,580	5,907
Cr. turp bbls. Spirits turpen	651 4,830	1,944 7,663	Tobaccohhds.	2,53	3,907
Rosin	51,867	5.334	Whiskeybbls. Woolbales Dressed Hogs. No.	4,15	5,813
Pitch	1	42	Diessed HogsNo.	31,03	

COTTON.

FRIDAY, P. M., February 12, 1875.

By special telegrams received to-night from the Southern Ports, we are in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening Feb. 12. It appears that the total receipts for the seven days have reached 103,461 bales, against 108,152 bales last week, 115,700 bales the previous week, and 101,693 bales three weeks since, making the otal receipts since the first of September, 1874, 2,739,233 bales, against 2,826,407 bales for the same period of 1873-74, showing a decrease since September 1, 1874, of 87,174 bales. The detail of the receipts for this week (as per telegraph) and for corresponding weeks of five previous years are as follows:

	-				1	
Received this week at-	1875.	1874.	.1873.	1872.	1871.	1870.
New Orleansbales Mobile Charleston Port Royal, &c Savannah Galveston Indianola, &c Tennessee, &c Florida North Carolina Norfolk City Point, &c	35,485 11,983 8,941 131 18,346 11,277 3,16 5,070 474 2,292 7,957 489	55,920 10,012 9,324 15,514 11,395 1,394 8,895 706 1,063 13,641 807	47,591 11,930 } 10,153 14,760 } 14,102 8,549 333 2,297 11,818 492	35,162 7,982 6,595 15,154 5,603 5,531 668 1,709 6,579 953	67,666 19,762 9,583 27,007 8,680 12,786 814 1,879 } 12,913	51,301 7,395 5,960 11,469 6,050 7,379 535 1,933 6,521
Total this week	103,161	132,205	122,052	86,235	161,095	98,544
Totalsince Sept.1	2,739,233	2,826,407	2,501,568	2,003,053	2,510,651	1,933,834

The exports for the week ending this evening reach a total of 71,406 bales, of which 57,692 were to Great Britain, 3,014 to France, and 10,700 to the rest of the Continent, while the stocks

as made up this evening, are now 839,253 bales. Below are the exports and stocks for the week and also for the corresponding week of last season.

	K	xported	to-	Totalthia	Same w'k	Stock.		
Week ending Feb. 12.	G. Brit.	France	Contin't	TTT O. 1 Iz	1874.	1875.	1874.	
NewOrleans. Mobile Charleston Savannah Galveston New York Other ports*	3,890 4,980 3,790 7,534	3,014	2,189 475 2,250 2,470 2,973 343	30,389 4,365 10,244 6,260 7,534 9,385 3,280	34,547 3,493 5,582 11,331 13,300 10,058 5,893	292,017 63,303 53,484 105,145 80,059 170,245 75,000	340,324 65,548 49,550 83,975 116,066 120,323 65,000	
Total Since Sept. 1	57,692 1,136,411	3,014 179,445	16,7 0 229,267	71,406 1,515,123	93,734 1,535,511	839,253	840,806	

* The exports this week under the head of "other ports" include from Baltitimore 476 bales and 173 bags sea Island to Liverpool; from Boston 2,181 bales and 54 bags sea Island to Liverpool; from Philadelphia 343 bales to Antwerp.

Dur telegram from New Orleans to-night shows that besides the above exports the amount of cotton on shipboard, and engaged for shipment at that port, is as follows: For Liverpool, 54,000 bales; for Havre, 32,000 bales; for Continent, 50,500 bales; for coastwise ports, 5,000 bales; total, 141,500 bales; which, if deducted from the stock, would leave 150,500 bales representing the quantity at the landing and in presses unsold or awaiting orders.]

From the foregoing statement, it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 12,298 bales, while the stocks tonight are 1,553 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Feb. 5, the latest mail dates:

	BROE		EXPOR	TED SIN	Coast-	Chaple			
PORTS.	1874. 1878		Great Britain.	France.	Other For'gn	Total.	wise Ports.	Stock.	
New Orleans Mobile Charleston* Savannah Galveston* New York Florida No. Carolina, Norfolk* Other ports	10.175	843,543 228,527 322,667 512,009 290,197 93,262 10,023 34,966 341,599 27,609	301,330 47,874 141,640 167,336 123,780 180,660 11,699 45,575 38,825	113,098 6,644 23,657 26,514 2.496 4,022	76,612 23,583 17,243 48,206 9,667 24,515 1,050 3,583 14,103	491,040 78,101 182,540 262,056 135,943 209,197 12,749 49,158 52,933	101,542 122,709 126,879 141,703 67,932 10,175 55,417 245,501	286,691 61,758 58,797 101,319 79,935 167,085 5,567 12,307 60,000	
Total this year.	2635,772		1078,719	176,431	218,567	1473,717	871,858	833,459	
Total last year.		2694,202	,972,108	218,165	261,534	1451,807	938,195	825,489	

* Under the head of Charleston is included Port Royal, &c.; under the head of Galveston is included Indianola, &c.; under the head of Norfolk is included City Point, &c.

The market ruled very strong for cotton on the spot during the l early part of the week, and on Tuesday quotations were advanced c for good ordinary and low middling, new classification, but I the demand fell off, and the advance was barely maintained. Holders were offering good lines of cotton with more freedom, but were not inclined to make any reduction in prices. Stocks begin to accumulate at this point, and under a decline in gold and exchange, scarcity of freight room, the obstructions to the spinning demand growing out of the strikes and cold weather, and the steady receipts at the ports and the interior towns of the South, there is less confidence felt by holders. To-day, the market was dull, and the sale of a short notice for February at 15%c demonstrated the weakness of prices, but there was no reduction For future delivery prices have fluctuated. of quotations. There has been a pretty strong party operating on the idea that a reduced crop is assured; while those holding the opposite view have suffered such severe losses the past few weeks, and have been so often disappointed in the matter of receipts at the ports, that they have lost courage. At the close of Tuesday's business, however, with more liberal receipts at the interior towns at the South, and some indications of comparatively free receipts at the ports for the remainder of the week, the offerings on sale were increased, but they were quickly taken up, and the closing prices of Wednesday were the highest of the day, and really higher than the prices accepted after 'Change on Tuesday. But yesterday, with dull accounts from Liverpool, a decline in gold, and receipts at the ports showing a material increase over comparative dates, some weakness was developed, though the faith of the operators for higher prices was by no means shaken. To-day, there was some irregularity-the early months showing some recovery, but for Summer deliveries weakness was developed, but the decline in no case exceeding 1-32 per cent. After 'Change there were sales at 15 23-32c for February, 15 25 32c for March, 161@161-16c for April, and 16 13-32c for May. The total sales for forward delivery for the week are 117,000 bales, including — free on board. For immediate delivery the total sales foot up this week 8,468 bales, including 4,776 for ex port, 1,923 for consumption, 1,266 for speculation and 503 in transit. Of the above, 1,450 bales were to arrive. The following are the closing quotations:

New Classification.	Uplands.	Alabama.	New Orleans.	Texas.
Ordinaryper E Good Ordinary Low Middling Middling Good Middling	14½@ 15¼@ 15‰@	13 @ 14 ½ @ 15 ¾ @ 16 ¼ @ 16 ¾ @	13½@ 14¾@ 15%@ 16 @ 16 %@ 17%@	13%@ 14%@ 15%@ 16%@ 17 @

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Below we give the sales of spot and transit cotton and price of Uplands at this market each day of the past week:

	1	SALES.				PRIORS.			
New Classification.	Exp't.	Con- sump.	Spec- ula'n	Tran- sit.	Total.	Ord'ry	Good Ord'ry.	Low Midl'g.	Mid dling
Saturday Monday Tuesday Wednesday	2,507 334	176 365 333 335	150 59 215 402	503	1,726 684 3,0 5 1,631	13 13 13 13	14% 14% 14% 14%	151/4 151/4 151/4	15% 15% 15% 15%
Thursday Friday	175	595 119	330	::::	745 6:4	13 13	141/2	151/4	15% 15%
Total	4,776	1,923	1,265	503	8,463				

For forward delivery the sales (including —— free on board) have reached during the week 107,000 bales (all low middling or on the basis of low middling), and the following is a statement of the sales and prices:

For February. bales. cts. 200 s.n1534 30015 9-16 2001524	bales. cts. 5,300 15 27-32 400	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	bales. cts. 400 16 31-32 1,300 17 1,800 17 1-82 800 17 1-16
70015 21 32 1,50015 11-16	For April. 1,20016	16,600 total May.	7,300 total July.
1,400 15 23-32 2,800 15 % 700 15 25-32 1,100 15 13-16	2,700	For June. 1,200	For August. 200 1 17-32 200 17 1-16 800 17 3-32 400 17%
8,900 total Feb.	6,10016 5-32 2 50016 3-16 20016 7-32	3,100	200 17 5-92
For March.	200		1,300 total Aug.
20015 21-32 1,20015 11-16	31,600 total April.	6,700 total June.	For September.
2,700 15 28-32 8,000 15 3/ 7,900 15 25-32 8,600 15 13-16	For May. 900	For July. 1,700	10016 9-16 20016 19-32 300 total Sept.

The following will show the closing prices each day on the basis of low middling uplands (old classification) for the several deliveries named:

	Fri.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
On spot	151/2	151/2	15%	15 1/2	151/2	151/2	151/2
February	15 13-16	15 21-32	15 9-16	15 25-32	15%	15 23-32	15 23-32
March	15 29-32	15%	15 23-33	15 27-32	15 13-16	15 25-32	15 25-32
April	1614	1618	16 1-32	16 5-32	161/6	161/8	161/8
May	16 17-32	16 13-32	16 5-16	16 15 32	16 17-32	16 7-16	16 7-16
June	16 13-16	16 23-32	16%	16 25-32	16%	16 %	16%
July		16 3:-32	16%	17 1-32	17 1-32	17	16 15-16
August	171/4	1716	17 1-32	17 1-16	17 5-32	171/6	
September		16 9-16		• • •	• • • •		****
Gold	1141/6	1141/4	11436	114%	114%	1141/2	1!4%
Exchange	4.81	4.83 %	4.83 1/2	4.83 14	4.831/2	4.831/4	4.83 1/2
Sales spot	2,032	1.726	684	3,055	1,634	745	651
Bales future	25,200	22,700	23,900	14,500	16.700	21,800	7,900

WEATHER REPORTS BY TELEGRAPH.—Considerable rain has fallen in many sections of the South the past week, and it has been a part of the time unusually cold, but the roads would appear to be improving in most sections.

Galveston.—It has rained here on four days this week—two days hard and two days showery, but as the week closes there is a favorable change. Plowing had begun in Southern Texas, but was checked by Tuesday's hard rain. The rainfall for the week is one inch and four hundredths, and the thermometer has averaged 51—the highest being 67 and the lowest 35.

Indianola.—Rain has fallen on five days—one day hard and four days drizzling, the rainfall being eighty-nine hundredths of an inch. The thermometer has averaged 49—the lowest being 33 and the highest 72.

Corsicana, Texas.—It has been showery on two days this week, the rainfall reaching eight hundredths of an inch. Ice formed in this vicinity on two nights, the thermometer averaging for the week 46—the highest being 73 and the lowest 19.

New Orleans.—There has been a rainfall of three and eightyone hundredths inches the past week, rain having fallen on three days. Average thermometer 48.

Vicksburg.—The weather the past week has been fair, rain falling on one day to the extent of one and fifty-four hundredths inches, and the thermometer averaging 45.

Nashville.—It rained slightly here on three days of the past week, the rainfall reaching forty eight hundredths of an inch. The thermometer has averaged 27.

Memphis.—We have had one rainy day the past week, the rainfall reaching one inch and one hundredth. The highest range of the thermometer the past week was 40, the lowest 22, and the average 31.

Mobile.—It rained severely one day, and was showery one day; the rest of the week being pleasant. The rainfall was one inch and sixty-five hundredths. The average thermometer was 45, the highest 65, and the lowest 28.

Montgomery.—There were two rainy days the earlier part of the week, the latter part being clear and pleasant; the rainfall reaching two and thirty-nine hundredths inches. Average thermometer, 41.

Selma.—There was one rainy day the past week, the rest of the week being pleasant. The rainfall has reached one and eighty-two hundredths inches, and the thermometer has averaged 60.

Macon.—The weather here, excepting one heavy shower, has been cold and dry, resulting in a better condition of the roads. Average thermometer for the week, 42.

Atlanta.—No rain has fallen the past week. The thermometer has averaged 32.

Columbus.—Rain fell on one day the past week, the rainfall reaching one and ninety-three hundredths inches. The thermometer has averaged 45.

Savannah.—With the exception of one rainy day, the weather I bales at 2 c., cash, and 2 9 16c., time, and one parcel at 2 13-16c.;

the past week has been pleasant. The rainfall has reached twenty hundredths of an inch, and the thermometer averaged 43.

Augusta.—We had two rainy days the first of the week, the latter part being clear and pleasant. The rainfall has reached one inch and thirty-eight hundredths. The thermometer has averaged 37.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock this afternoon (Friday, Feb. 12). We give last year's figures (Friday, Feb. 13, 1874) for comparison:

*	Feb. 12,	1875.	Feb. 13,	1874.
		Inch.		Inch.
New Orleans Below high water mark	9	6	. 4	0
MemphisAbove low-water mark		.9	18	6
Nashville'Above low-water mark		11	13	. 6
Shreveport Above low-water mark		. 3	21	6
VicksburgAbove low-water mark		3	35	6

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

THE DRY GOODS TRADE AND COTTON SPINNING.—However much we may endeavor to believe the contrary, the fact is beyond dispute, that the cotton goods trade continues in a very unsatisfactory condition. This is the more surprising when we consider the reduced production of the past four months. That we may the better understand the situation, let us bring together the facts affecting it.

1. It will be remembered that early in the fall efforts were made to have all the Northern mills run on short time, but these efforts were only partially successful. In October, November and December it was intended that there should be a uniform reduction of one-third; some mills, however, especially those at Lowell, did not accede to the arrangement, and the reduction was unequal in those which participated. Hence, the average falling off in the consumption of cotton for all New England did not probably exceed 25 per cent for the three months.

2. Early in January most of the mills started to nominal full time, yet many had not reached that condition when short water interfered. The prolonged winter drought and extraordinary freezing of the water courses have now so reduced the active mill power, that it is said the average production of all the New England mills (including those run by steam) is less than two-thirds of full capacity. The two days' thaw of last week (including part of one day of rain) was followed so sharply by hard freezing that the gain of water power in the mill streams was but slight and that quickly lost. It may therefore be safely estimated that for the past three weeks the running of cotton spindles in the average throughout New England is reduced by lack of water, by strikes and by voluntary reduction fully one-third of their full capacity.

3. But the remarkable circumstance in the situation is that notwithstanding the production of cotton goods in the average, is thus only two-thirds of full capacity of spindles, while gold is advancing, cotton advancing, money superabundant for good borrowers at low rates;—notwithstanding all this, the market refuses to take even the reduced production, and some leading styles of goods (New York mills and Wamsutta in the fine goods, and others in more common sorts) are compelled to drop prices to effect sales, and the mills that held surplus, say of 1,000 to 2,000 packages, not only fail to get the nominal advance of ½c., but fail to close out the whole of surplus when offering it at the lowest prices of December. In a word, the condition of the people is such that they will not take the production. How and when is this to be changed?

BOMBAY SHIPMENTS.—According to our cable dispatch received to-day, there have been 20,000 bales shipped from Bombay to Great Britain the past week and 8,000 bales to the Continent, while the receipts at Bombay during the same time have been 45,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay and are brought down to Thursday, Feb. 11:

١	-Shipm	ents this	week-	-Shipme	ntssince	Jan. 1-	~Rec	eipts
I	Great	Con-		Great'	Con-		This	Since
ı	Britain.	tineat.	Total.	Britain.	tinent.	Total.	week.	Jan. 1.
I	1875 20,000	8,000	28,000	95,000	51,000	146,000	45,000	198,000
I	1874 19,000	10,000	29,000	63,000	34,000	97,000	36,000	159,000
	1873 27,000		31,000	72,000	28,000	100,000	36,000	157,000

From the foregoing it would appear that compared with last year there is a decrease of '1,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows an *increase* in shipments of 49,000 bales compared with the corresponding period of 1873.

Gunny Bags, Bagging, &c.—There has been a considerable speculative demand for bagging during the past week and prices have advanced, closing firm, with 11\frac{3}{4}\@12c. asked for prompt delivery. The sales are 500 rolls in Boston at 11\frac{1}{2}c. cash; 1,000 rolls, June or July, at 12c.; in this market, 500 rolls, spot, at 11\frac{1}{2}c.; 1,500 rolls, June, at 12c., and other reported sales, for future delivery, of 2,000 rolls at 12\@12\frac{1}{2}c. In bags there has been nothing doing. Jute butts have been active and higher, as expected, on the new tariff bill becoming a law. Sales the past week are 1,200 bales at 2\frac{3}{6}c., cash, and 2 9 16c., time, and one parcel at 2 13-16c.;

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also, 3,700 bales reported ex-Joshua at 2½c., cash, but this lot is again offering on the market at the advance. The market closes at 2 9:16@2½c., time, with a possibility of buying some lots at 2½c.

VISIBLE SUPPLY OF COTTON AS MADE UP BY CABLE AND TELE-GRAPH.—Below we give our table of visible supply, as made up by cable and telegraph to night. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence to make the totals the complete figures for to night (Feb. 12), we add the item of exports from the United States, including in it the exports of Friday only.

1875. 1874. 1873.

	1010.	022.000	412,000
Stockat Liverpool	768,000	622,000	The second second
Stock at London	134,750	185,750	198,000
Total Great Britain stock	902,750	807,750	640,000
Stock at Havre	117,500	103,000	206,000
Stock at Marseilles	10,250	9,500	13,000
Stock at Marselles	48,000	29,600	43,000
Stock at Darcelona	12.000	19,000	26,000
Stock at Hamburg	40,000	25,500	37,000
Stock at Amsterdam	48,500	64,250	64,000
Stock at Rotterdam	13,000	21,500	7,000
Stock at Antwerp	4,500	12,500	29,000
Stock at other continental ports	14,000	24,000	37,000
Total continental stocks	208,750	308,250	467,000
Total European stocks	1,211,500	1,116,000	1,107,000
India cotton afloat for Europe	180,000	140,000	193,000
American cotton afloat for Europe	442,000	661,000	488.000
Egypt, Brazils, &c., afloat for Europe	37,000	73,000	106,000
Stock in United States ports	839,253	840,806	503,088
Stock in United States interior ports	137,530	153,096	89,042
United States exports to-day	9,000	13,000	23,000
Total visible supply	2,856,283	2,996,902	2,514,130
Of the above, the totals of American an	dother des	criptions are a	s follows:
American—		-	
Liverpool stock	398,000	216,000	117,000
Continental stocks	123,000	118,000	127,000
American afloat to Europe	442,000	661,000	483,000
United States stock	839,253	810,836	503,088
United States interior stocks	137,530	153,096	89,012
United States exports to-day		13,000	28,006
Total Americanbales. East Indian, Brazil, &c.—	1,948,783	2,001,902	1,352,130
Liverpool stock	370,000	406,000	325,000
London stock		185,750	198,000
Continental stocks	The second second	190,250	349,000
India afloat for Europe		140,000	193,000
Egypt, Brazil, &c., afloat		73,000	106,000
		995,000	1,162,000
Total East India, &c Total American		2,001,902	1,352,130
Total visible supplybales	. 2,856,283	2,996,902 8d.	2,514,130 9% d.
Price Middling Uplands, Liverpool	nee in the		

These figures indicate a decrease in the cotton in sight tonight, of 140,619 bales as compared with the same date of 1874, and an increase of 342,153 bales as compared with the corresponding date of 1873

movements of Cotton at the interior Ports.—Below we give the movements of cotton at the interior ports—receipts and shipments for the week, and stock to-night, and for the corresponding week of 1874:

ponding week of	1014.			• 1		40 184
	-Week en	ding Feb.	13,74			
T	Receipts.	Shipment	s. Stock.	Receipts.	Shipment	
Augusta	3,858	5,343	17,504	4,344	4,596	27,481
Columbus	886	1,715	12,830	1,216	2,168	15,927
	854	1,868	9,407	982	1,103	12,266
Macon	739	1,337	4,881	313	845	3,435
Montgomery			5,786	1,114	1,665	4,473
Selma	997	1,633	69,374	15,478	17,193	71,477
Memphis	9,319	8,639	2	0.5000000000000000000000000000000000000	2,314	18,037
Nashville	1,978	2,891	17,698	3,128	4,01X	20,000
Total, old	18,631	23,426	137,530	26,575	29,914	153,096
Shreveport	4,260	3,857	6,269	3,994	3,870	8,522
41000000000000000000000000000000000000	1,129	1,109	3,171	1,200	800	3,265
Atlanta	2,453	4,205	29,846	3,679	2,302	15,449
St. Louis	2,023	2,499	16,400	10,045	9,968	16,349
Cincinnati	2,025	2,1.7.7	20,200	-		
Total, new	9,865	11,670	55,686	18,918	16,940	43,585
Total, all	28,496	35,096	193,216	45,493	46,854	196,681
0000 N TO 100		41 44 46 0	aldinta	rior atacks	nave <i>de</i>	ereasea

The above totals show that the old interior stocks have decreased during the week 4,795 bales, and are to-night 15,566 bales less than at the same period last year. The receipts have been 7,944 bales less than the same week last year.

The exports of cotton this week from New York show an increase, as compared with last week, the total reaching 9,385 bales, against 5,772 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction for each of the last four weeks; also the total exports and direction since Sept. 1, 1874; and in the last column the total for the same period of the previous year.

Exports of Cotton (bales) from New York since Sept. 1, 1874

		WEEK I		Total	Same	
EXPORTED TO	Jan. 20.	Jan. 27.	Feb.	Feb. 10.	to date.	prev'us year.
LiverpoolOther British Ports	3,082	9.112	5,772	6,412	187,072	260,266
Total to Gt. Britain	3,082	9,112	5,772	6,412	187,072	260,266
Havre Other French ports	265	409		••••	4,022	6,234 1,701
Total French	265	409	••••		4,022	7,935
Bremen and Hanover Hamburg Other ports	50	148		835 1,238 900	10,993 14,735 1,750	12,943 3,193 593
Total to N. Europe.	50	148		2,973	27,478	16,729
Spain, Oporto& Gibraltar&c			::::	::::	10	2,647
Total Spain, &c					10	2,647
Grand Total	3,397	9,669	5,772	9,385	218,582	287,577

The tollowing are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1.74:

NEW YORK.		Bos'	ron.	PHILADELP'IA		BALTIMORE.		
RECE'TS FROM-	This week.	Since Sept. 1.	This week.	Since Sept.1.	This week.	Since Sept.1.	This week.	Since Sept.1,
New Orleans Texas Sayannah	2,423 499 1,752	73,376 26,785 87,062	5,285 2,751 886 1,732	3,540 27,126	208 665	2,546 831 10,212	760	11,361
Mobile Florida S'th Carolina N'th Carolina.	412 1,480 2,269	1,270 5,102 93,030 37,167	1,282	15,144		3,893	1,121 2,115	6,661 13,670 48,441
Virginia North'rn Ports Tennessee, &c Foreign		121,408 11,030 79,526 889	677 1,167	47.895			****	4,050
Total this year		536,645		175,410 172,653	1,879		3,996	84,183

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 112,267 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRON-ICLE last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

Total bales.

New York—To Liverpool, per steamers Castalia. 205... Cuba. 750....

1	Tight of the standard Costelle 905 Cube 750	
1	NEW YORK—To Liverpool, per steamers Castalia, 205 Cuba, 750	
1	Populitie and City of London, Est Spain, 2,021 and to Sea	6,412
1		835
1	m. Desman non atonmor (lder 83)	
1	The Hamburg per steamer Kionstock, 1,200	1,238
1		900
1	Mary Ont PANA TO Livernool, Der ships John Rutherlord, 2,000	44 200
1		11,206
1	To Queenstown, per bark Delfino, 1,224	1,224
۱	To Greek now harks Levisthan 981 W. H. Jenkins, 2,271	3,252
١١	To Cork, per barks Leviatinal, 3,563 Emma, 2,779per barks To Havre, per ships Scotia, 3,563 Emma, 2,779per barks	
1	Agincourt, 3,953 Bristol, 1,685	11,980
٠١	To Bremen, per ship Belgravia, 3.756.	3,756
۱ (To Bremen, per ships Loreley, 1,530Colonial Empire, 4,041per	1
	To Reval, per snips Loreley, 1,550Colonial Empire, 4,012Po	6,900
-	bark Castor, 1,329	1.081
	bark Castor, 1,329. To Malaga, in transit for Gibraltar, per bark Rosario, 1,081	3,231
		0,401
,	in deals on Balmouth har harks Reformer, a. 100,	4,960
		2,526
	To Bremen, per bark Exile, 2,526	
		3,890
3		
1		
•		10,422
		2,103
	D. Dromon per harks Everpard Dellis, 1, 100 Uplandiidizudig,	0 800
	1,981 Upland To Antwerp, per bark Proteus, 2,183 Upland. To Antwerp, per bark Proteus, 2,183 Upland. Chili, 476	3,766
•	To Antwern, per bark Proteus, 2,183 Upland	2,183
	To Barcelona, Der Drigs Della Doloica, 410 Chiadaini	0.40
1	Upland SAVANNAH—To Liverpool, per barks Champion, 2.230 Upland and 159	946
	Savanya H. To Liverpool, per barks Champion, 2.230 Upland and 159	
7	Con Taland Lady Enggell, 2.501 UDIAHU	
6		1,940
5	ma Ametandam por hark Kel Stewart. 2,120 Uplanu	2,128
	The Theory I am a man hamir Mariatty and I Distill an access to the section of th	560
3	man Time Time not her hered Warrior, 2,000, D. Hillon, 2,000	
7		6,734
7		1,368
•		
-	To Time of International Personal Amendments 4. 400 Elia D. International	
6	NORFOLK—10 Liverpool, per ships 222	
-	3,780. BALTIMORE—To Liverpool, per steamer Frederico, 200. Samaria, 310.	200
-	BALTIMORE—To Liverpool, per steamer Helvetia, 297 Samaria, 310	607
:5	PHILADELPHIA—To Liverpool, per steamer Illinois, 207	207
5	To Antwerp, per steamer Vaderland, 343	343
	To Antwerp, per steamer vaucitanu, oxo	
9	Total	112,267
9	Total	form
	The particulars of these shipments, arranged in our usual	TOIM
_	1	

are as follows: pool. wood Cork. Havre. men. dam. werp. Reval. Total.

New York. 6,412

New Orleans 11,202 835 3,252 11,980 3,756 4,960 2,526 6,900 39,399

 New Orleans
 11,206

 Mobile
 3,231

 Charleston
 10,422

 3,890 14,607 4,960 2,526 2,103 3,766 2,183 2,128 1,940 Savannah..... , 5,240 2,097 1,368 Norfolk..... 8,032 • • • • 200 Baltimore..... Philadelphia 207 •••• 343 570 • • • • • • • •

Total......52,201 1,368 8,212 16.023 12,980 2,128 2,526 10,790 112,267 Included in the above totals are from New York 1,238 bales to Hamburg and 900 to Rotterdam; from New Orleans 1,224 bales to Queenstown and 1,081 bales to Malaga; from Charleston 946 bales to Barcelona; from Sayannah 560 bales to Barcelona.

Digitized FRASER

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

vessels carrying cotton from United States ports:
Lessing, str. (Ger.), from New York, before reported aground on Juel's Sand, came off A.M., Jan. 17, and proceeded upwards.

St. Louis—The cotton forwarded to Liverpool per steamers Minnesota and Wyoming ex-steamship St. Louis, from New O.leans for Liverpool, before reported as having put into Savannah, on fire, was low grade, worth about £12 per bale. That in the worst order in the first lot brought £9 15s. per bale. The average price realized for the whole shipment was £10 10s. per bale.

Vindicator, str., from New York for Philadelphia, arrived at Newcastle, Del., at 11.40 A.M., Feb. 7, cut by the ice, above the guards, and commenced leaking at 7 A.M., 8th. She was discharged of 300 bales cotton, her pumps keeping her free, and left A.M. 9th for Philadelphia, in tow of the ice-boat, but was compelled to return to Newcastle.

J. L. Dimmock, ship, Lincoln, from Savannan, at Havre Jan 21, experienced severe weather and lost jibboom.

severe weather and lost jibboom.

Princeton, ship, Flagg, for Liverpool, cotton laden, which was set on fire at South West Pass, below New Orleans, Jan. 12, by lightning, was on fire in the hold agaid Feb. 8th, but it was extinguished with slight damage to 14 bales cotton. She was towed back to New Orleans 9th.

ROYAL ALICE, ship (Br.), at Liverpool Jan. 21 from New York, shipped a sea during a gale 12th, which carried away part of bulwarks, stove in deck-

house, &c CLIFTON, bark, (Br), from Galveston for Fleetwood with cotton, before reported, ran ashore on Roa Island, entrance to Piel Harbor, Jan. 20, having lost anchor and chains and mainyard off Walney Island. She was got off 21st and towed into harbor. She encountered very severe weather in the Atlantic, with heavy seas, which carried away pert of bulwarks,

the Atlantic, with heavy seas, which carried away pert of bulwarks, started some of the covering board bolts, etc.

OLIVE MOUNT, bark, (Br), Jordan, from Norfolk December 10 for Liverpool, before reported as out of time, arrived at her destination Feb. 5.

TARAGONA, bark (Span), Pascaul, from New Orleans December 13 for Barcelona, has been spoken, disabled.

Von der Heydt, bark, (Ger), Koepke, from Savannah for Helsingfors, is reported by cable to be icebound at Swinemunde. The report that she had arrived at Helsingfors was premature.

Sibal, (Nor). The cotton saved from the brig Sibal, from Wilmington, N. C., for Liverpool, wrecked at Point Lynas, was sold at Liverpool January 20, and realized from £9 15s. to £11 7s. 6d. per bale.

Hamburg, Jan. 20—A lighter, laden with bales of cotton from one of the Hamburg-American Company's New York steamers, filled last night below St. Paul's. Most of the bales have been saved, and are lying in charge of the Customs.

Cotton freights the past week have been as follows:

	-Live	rpool	-Hav	re	Bren	ien.—¬	—Hambe	
	Steam.	Sail.	Steam.	Sail.	Steam.	Sail.	Steam.	Sail.
•	d.	d.	c.	c.	c.	C.	c.	c.
Saturday !	9-32@5-16	1 ∕4@9−32	7/8		@%	com)@¾	
Monday		× @9-32	7/8		@¾	comp	0@%	
Tuesday	@5-16	@9-32co	mp. 1/8		@%	comp	@%	
Wednesday	@5-16	@9-32co	mp. 7/8		@%	comp	0@34	
Thursday	@5-16	@9-32co	mp. %		@%	comp	· · · · @¾	
Friday	@5-16	@9-32co	mp. 7/8		@%	comp	D@%	
Market qu	liet.			x				
Y	TT 1	10 00	10 T	3.5	Des Class		03. T -	****

LIVERPOOL, Feb. 12.—3.30 P. M.—By CABLE FROM LIVER-POOL.—The market opened with holders pressing sales, and closed dull to-day. Sales of the day were 12,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 6,000 bales were American. The weekly movement is given as follows:

	Jan.	22. J	an. 29.	Feb. 5.	Feb. 12.
Sales of the week	bales. 114,	000	74,000	77,000	90,000
of which exporters too	k 8,	000	5,000	6,000	7,000
of which speculators t	ook 21,	000	9,000	7,000	12,00
Total stock		000 7	69,000	773,000	768,000
of which American		000 4	108,000	405,000	393,000
Total import of the weel		000	85,000	74,000	73,000
of which American		000	68,000	37,000	29,000
Actual export		000	7,000	6,000	7,000
Amount afloat		000 3	355,000	407,000	427,000
of which American	240.0		31,000	263,000	298 000
The following table wil	ll show the da	ily closin	g prices of	cotton for	the week:
Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Mid'g Uplands 756 @ 734	@73/		@734	7% @7%	75/8@73/
do Orlogno @77/		77/00	77/08	77/208	77/208

do Orleans. ...@7% 7%@9 7%@9 7%@8 7%@8 7%@8 LONDON, Jan. 23.—There has been a steady demand for cotton throughout the week, and rather higher prices have been obtained. Annexed are the particulars of imports, deliveries and

Brooms.	1873.	1874.	1875.
	Bales.	Bales.	Bales
Imports, Jan. 10 to Jan. 21	15,429	35,823	36,668
Deliveries		22,986	17,45
Stocks, Jan. 21	213,551	197,963	120,873
,	•		

BREADSTUFFS.

FRIDAY, P. M., February 12, 1875.

The market for flour has been dull during the past week, and there is a considerable further decline in the medium and better grades, the low grades remaining scarce and comparatively steady. Lines of prime shipping extras sold early in the week at \$4.92½@\$4.95, but have latterly been quoted at \$4.80@\$4.85; but, as last week, the greatest depression was in bakers' and family brands, probably not in a quarter of a century have family flours been sold so low in this market; favorite patents, St. Louis and Southern, have sold at \$6.50@\$7, and strictly hand. some at \$5.50@\$6, and desirable at \$5.25@\$5.50. The introduction of the "patent process" seems to have caused the production of an undue proportion of the higher qualities of flour, by which the range of prices, usually \$4@\$5 per bbl., is reduced to \$2.50@ \$3. Rye flour has been drooping and corn meal dull. To-day, the market was more steady.

The wheat market has also been dull, and prices are lower for Spring growths. Receipts at the Western markets have materially fallen off, but there seems to be a pressure to reduce stocks on hand. The export demand has been curtailed by the decline in exchange, scarcity and high rates of ocean freights, and the obstacles to delivery, growing out of the accumulation of ice in the harbor. Winter wheats have remained comparatively firm. Today, the market was stronger but quiet. No. 2 Chicago sold at \$1 04 in store.

Indian corn has turther declined, and early in the week there were large sales of prime new mixed at 81c., after which the market ruled 1001c. better, but with less doing. Arrivals by rail have been pretty free, and the necessity of effecting prompt sales has, in view of the obstacles to making deliveries caused by the ice, compelled receivers to accept lower prices. Old corn is so entirely nominal that we drop it from our quotations. White corn is scarce. Receipts of corn at the West are smaller, and there are indications of an effort to check the decine. To day, there was a good business, at $81\frac{1}{2}$ @82c. for new mixed.

Rye has been rather more salable at steady prices. Barley has further declined, with moderate sales of Canada West at $$1.50@1.52\frac{1}{2}$. Canada peas have been dull.

Oats have slightly improved in business and prices, and yesterday choice white sold at 70c, and prime mixed at 68@69c, to arrive and on the spot. To-day, there were large sales of prime Toledo mixed at 69c.

The following are the closing quotations:

		1			
FLOUR.		GRAIN.			
No. 2 18 bbl.	3 65@ 4 00	WheatNo.3 spring, bush.\$1	. 00@	1 0	3
SuperfineState and West-		No. 2 spring 1	04@	1 1	0
ern	4 152 4 40	No. 1 spring 1	14@	1 1	7
Extra State, &c	4 75@ 4 90	Red Western 1	18@	1. 2	2
Western Spring Wheat	-	Amber do 1	24@	1 2	5
extras	4 65@ 4 95	White 1	24@	13	Û
do XX and XXX	5 00@ 7 50	CornWestern mixed, 8	31 @	8	
do winter wheat X and		White Western	83@	8	
XX	5 00@ 7 25		· 82@		
City shipping extras	4 85@ 5 25	Southern, yellow, new	81@	8	
City trade and family		Rye	92	9	
brands	5 50@ 6 50	Oats-Black	C5@		7
Southern bakers' and fa-		Mixed	67@	6	9
mily brands	6 00@ 7 50	White	68		0
Southern shipp'g extras	5 00@ 5 75		@		
Rye flour, superfine	4 85 2 5 20			1 5	-
Cornmeal-Western, &c.	4 10@ 4 50		22@		-
Corn meal—Br wine, &c.	4 65@ 4 75	Peas—Canada	1 36%	1 2	5

The movement in breadstuffs at this market has been as follows:

	-RECEIPT	SAT NEW	YORK	EXP	ORTS FRO	M NEW Y	ORK.
	18	75.——	Since	18	75.——	18	374.——
	For the	Since	Jan.	For the	Since	For the	Since
	week.	Jan. 1.	1, 1974.	week.	Jan. 1.	week.	Jan. 1.
Flour, bbls.	53,338	358,047	468,390	32,964	212,846	44,138	291,169
C. meal, " .	3.819	25,855	35,475	2,843	17,002	2,079	17,466
Wheat, ous.	120,048	513,669	3,757,230	201,621	1,481,150	607,475	4,016,125
Corn. ".	758,965	2,905,907	1,334,808	322,602	1,735,054	384,375	1,372,258
	1,800	5,738	76,750			30,830	104,215
Rye. ".	60,267	183,096	140,888		90		
Oats" .	90,885	729,009	1,045,743	1,165	12,505	2,525	10,995

* In "Receipts at New York" includes also malt.

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING FEB. 6, AND FROM AUG. 1 TO FEB. 6.

١	la.	Flour.	Wheat	Corn.	Oats.	Barley.	Rye,
	(90)	bbls.	bush.	bush.	bush.	bush.	bush.
	×	(196 lbs.)	(60 lbs.)	(56 lbs.) (32 lbs.)	(481bs.)	(56 lhe.)
	Chicago	9,787	205,100	304,132	83,580	28,880	3,952
	Milwaukee	6,400	198,183	8.140	15,920	15,640	1.075
	Toledo		36,726	120,657	22,172	350	
	Detroit	4,652	29,244	15,426	20,032	13,017	563
	Cleveland*	. 2,987	6.250	9,100	10,400	4,000	
	St. Louis	26,894	67,163	82,568	50,367	20,090	2,165
	Peoria	1,800	29,400	138,320	32,900	6,000	8,570
	Duluth						
	Total	52,620	662,066	678,343	235,671	88,587	16,365
	Provious week	72,413	942,371	1,489,312	304.031	157,047	41,458
	Corresping week, '74.	111,774	1,319,216	539,121	289,544	169,002	41,378
	10.	31,000	550,224	921,507	432,587	192,073	31,850
	" '72.		174,351	715,731	187,752	85,791	28,785
	"11.		453,313	1,055.626	179,044		15,264
	" '70.	97,752	538,138	484,109	178,891	45,237	14,292
	Total Aug. 1 to date	9 993 358	39 176 635	23 933 349	13.310.156	4.859:617	850,600
	Sama time 1979 74	2 663 079	59 134 600	20,451,068	14 458 061	5 690 184 1	256 602

Same time 1873-74. ...3,883,978 52,134,600 30,451,068 14,458,061 5,690,184 1,256,602 Same time 1872-73....2,897,558 32,520,152 32,078,578 13,525,571 6,984,358 1,205,378 Same time 1871-72....2,035,812 30,755,465 31,399,034 16,867,486 5,277,603 2,150,558

SHIPMENTS of Flour and Grain from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St Louis, Peoria and for the week ending Feb. 6, 18' Duluth, Feb. 6:

١	200.01	Flour,	Wheat,	Corp.	Oars,	Barley,	Rye.
i	Week ending-	bbls.	bush.	bush.	bush.	bush.	bush.
١	Feb. 6, 1875	73,230	254,039	542,060	164,723	52,897	9,285
١	Jan. 30, 1875	81,791	161,176	667,400	160,422	65,722	17,530
۱	Corresp'ng week 1874	96,933	441,987	119,039	113,590		14,257
۱	Corresp'ng week 1873	89,384	140,897	197,888	169,443	48,862	5,753
ļ	Corresp'ng week 1872	35,800	33,486	307,167	71,088	46,074	8,930
١	Corresp'ng week 1871	49,935	37,924	598,706	52,060	12,115	6,242
١	Total Jan. to date	435,715	1,181,721	2,315,337	875,712	293,132	89,961
1	Same time 1874	658,453	4,476,991	1,327,757	1,026,244	485,757	78,518
١	Same time 1873	444,988	7 09,793	1,159,012	977,060	361,778	35,206
١	Same time 1872	325,044	199,755	2,510,855	551,883	203,342	67,563

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDING FEB. 6, 1875, AND FROM JAN. 1 TO FEB. 6.

Flour,	Wheat,	Corn,	Oats,	Barley,	Rye,
bbls.	bush.	bush.	bush.	bush.	bush.
55,538	129,240	729,184	78,755	43,222	1,400
22,451	17,600	126,585	15,850	2,000	800
10.800	30,000	30,000	12,000	500	500
7,100	3,950		• • • •	500	
14,360	48,400	108,400	61,200	7,500	
	12,860	224,200	9,900		1,250
10,838	••••	28,542	21,036		••••
145,103	242.050	1,246,911	198,741	53,722	3,950
	bbls. 55,538 22,451 10,800 7,100 14,360 24,016 10,838	bbls. bush. 55,538 129,240 22,451 17,600 10,800 30,900 7,100 3,950 14,360 48,400 24,016 12,860 10,838	bbls. bush. 55,538 129,240 729,184 22,451 17,600 126,585 10,800 30,000 30,000 7,100 3,950 14,360 48,400 108,400 24,016 12,860 224,200 10,838 28,542	bbls. bush. bush. bush. 55,538 129,240 729,184 78,755 22,451 17,600 126,585 15,850 10,800 30,000 30,000 12,000 7,100 3,950 14,360 48,400 108,400 61,200 24,016 12,860 224,200 9,900 10,838 28,542 21,036	bbls. bush. bush. bush. bush. 55,538 129,240 729,184 78,755 43,222 22,451 17,600 126,585 15,850 2,000 10,800 30,000 30,000 12,000 500 7,100 3,950 500 14,360 48,400 108,400 61,200 7,500 24,016 12,860 224,200 9,900 10,838 28,542 21,036

^{*} Estimated.

30725024325790 .265

E

Previous week 125,	140 201,527	1,137,354	222,122	33,019	6,350
Cor. week '74 195,	463 891,687	846,625	291,897	62,600	18,906
Total Jan. 1 to date. 881.		6,356,912	1,458,664	203,477	22,658
Same time 18741,330,	614 5,096,568	3,696,139	1,925,786	767,887	114,743
Same time 1873 660.	548 1,054,025	2,126,047	1,761,025	466,588	11,895
Same time 1872 728,	380 613,759	4,790,870	1,309,786	373,633	22,807

THE VISIBLE SUPPLY OF GRAIN, including the stocks in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, on the Lakes and on the New York canals, was, on Feb. 6, 1875:

	Wheat	Corn,	Oats.	Barley,	Rye,
	bush.	bush.	bush.	bush.	bush.
In store at New York		1,403,455	915,137	226,928	50,899
In store at Albany	24,000	34,000	55,900	322,609	12,000
In store at Buffalo	800,926	72,066	47,980	77,774	
In store at Chicago		1,541,676	537,143	284,937	12,364
In store at Milwaukee	1,649,005	41,996	63,813	155,953	7,383
In store at Duluth	20,000		00,010	1,307 (1,000)	
		690 690	129,704	56,211	
In store at Toledo	421,617	830,620			
In store at Detroit	249,995	52,340	30,934	34,943	- 000
In store at Oswego		170 000	6,000	220,000	5,000
In store at Boston	21,653	320,902	210,406	31,596	5,326
In store at St. Louis	397,490	551.340	161,788	80,790	2,722
In store at Peoria	61,668	213,250	42,963	437	27,808
In store at Toronto	397.196	9,441	9,113	93,935	450
In store at Montreal	166,396	25,517	2,507	991	
In store at Philadelphia	149,000	118,000	45,000	25,000	7,800
In store at Bultimore	149,397	501,152	38,000	2,000	6,000
Rail shipments	251,039	542,060	164,723	52,897	9,285
Afloat in New York	110,000	100,000	40,000	90,000	25,000
Total	12,118,577	6,028,815	2,524,111	1,754,998	182,037
Total in store and in transit—					
January 30, 1875	12,134,566	6,130,393	2,584,021	1,671,667	229,066
January 23, 1875	11,949,393	5,395,027	2,499,529	1,850,531	179,884
January 16, 1875	11,919,675	4,969,115	2,557,123	2,011,905	182,727
January 9, 1875		4,866,983	2,613,113	2,074,962	193,673
February 7, 1874		5,566,488	2,738,010	1,028,216	309,666
	,,	-,,	, ,	_,,	

THE DRY GOODS TRADE.

FRIDAY, P. M., Feb. 12, 1875.

The market has been fairly active during the past week, and there has been a continued firm tone in all lines of cottons, which are strongly favoring sellers. The short supply of water in nearly all New England streams is having the effect of curtailing production, and this is strengthening the market by cutting down the supply of all makes and causing a real scarcity of some of the principal marks. This has stimulated buyers to operate rather more freely, though they are not disposed to go heavily into speculation. The Southern trade continue rather cautious in their purchases, though buying to the full extent of present running requirements. There is more liberality manifested in the purchases of Western buyers, and some of the larger jobbing concerns have gone heavily into the more staple productions. The jobbing sales are not very liberal as yet, as the severe cold has been the means of restricting the retailers from operating freely while the prospects of a demand from consumers remained so remote. The severe weather of the past week has been a damper on trade in all departments, but one which will be quickly recovered from with the return of a milder temperature.

DOMESTIC COTTON GOODS.—In the general market for cotton goods there has been continued firmness during the past week with few quotable changes. Brown goods are well reduced in stock, and many of the leading marks are selling "at value" only, in the absence of stock for immediate delivery. The production is very much lessened by the low stage of the water in the New England streams, and the market for bleached goods is also affected. The low prices at which some of the most popular marks have been placed has had the effect of clearing these goods out completely and left the market bare of these goods which are now only offering by the agents "at value" and current quotations are, therefore, mostly nominal.

There has been no little excitement in prices on prints, and the market is very irregular. The strikes at Fall River have given an impetus to values in print cloths, and the advance on these goods has a tendency to force up prices on prints, though, as yet the improvement in quotations has been mostly on fancy lines rather than on standard fancies. Colored cottons rule firm, and there is a fair business doing in all kinds.

DOMESTIC WOOLEN GOODS.—The market is dull for the most part, and is without notable change in quotations. For fancy cassimeres the demand is very slack. Clothiers are buying very sparingly, and the season is not far enough advanced for retailers to make any selections as yet. For worsted suitings there is a moderate call, and there is a prospect that these goods will be wanted freely during the coming season. Worsted dress goods sell fairly, with prices ruling firm. Shawls and knit goods are firm, and there is a fair call for the small offerings that are making. Hosiery has sold to a fair extent at steady rates.

Foreign Goods.—The market is steady, with imports slightly exceeding those of last year. There is a little more animation in the market, with fair sales from first hands of the more staple qualities of goods. Dress goods are in fair request in heavy varieties. Silks move rather slowly, though there is a moderate!

business for medium-priced blacks and fancy silks. Linens move steadily, and all of the more staple varieties are taken by local and distant jobbers in fair aggregate amounts. White goods rule firm at full rates.

The importations of dry goods at this port for the week ending Feb. 11, 1875, and the corresponding weeks of 1874 and 1873 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING FEBRUARY 1:, 1875.

	1873	1874	1875
)	Pkgs. Value	. Pkgs. Value.	Pkgs. Value.
ľ	Manufactures of wool2,283 \$1,242,78	8 1,502 \$772,466	1,405 \$749,954
	do cotton3,159 1,039,63		2,115 585,955
	do silk 946 821,55		550 403,553
	do flax1,787 474,28		1,298 330,962
	Miscellaneous dry goods. 977 237,22	3 5,710 262,216	5,055 202,476
	Total 9,152 \$3,315,48	5 11,998 \$2,744,116	10,423 \$2,272,900
)	THE PART WAS WARRED AND MAN	MANUAL TAXABO MENTA MANA	Was bublic bus
	WITHDRAWN FROM WAREHOUSE AND THI SAME PE		KET DURING THE
		ACTION AND ADDRESS OF THE PARTY	
	Manufactures of wool 848 \$386,3		850 \$356,275
1	do cotton 988 322,20		892 270,065
	do silk 335 311.4		114 119.293
	do flax 929 218,9		907 188,593
	Miscellaneous dry goods. 2.220 51,39	05 1,289 54,014	1,150 25,292
	m	7.000 24 000 004	0.010 0000 010
	Total 5,320 \$1,290,3		3,913 \$959,518
	Addent'd for consumpt'n 9,152 3,815,48	35 11,998 2,744,116	10,423 2,272,900
١	Fotal thrown upon m'k't. 14,472 \$5,105,85	7 16,621 \$4,032,137	14,336 \$3,232,418
	Total thrown upon in K t. 14,412 \$5,105,60	10,001 \$4.050,151	14,000 50,60-,410
	ENTERED FOR WAREHOUSIN	G DURING SAME PER	TOD
	Manufactures of wool 904 \$398,196	1,051 \$459,769	279 \$121,269
	do cotton 998 306,173		335 103,049
	do silk 302 304,688		95 104,876
-	do flax 774 193,37	1 1,141 281.147	470 107,071
-	Misceilaneous dry goods. 4,016 77,938	3 2,797 47,274	7,971 54,617
1			
1	Total 6,994 \$1,280,36		9,150 \$490,882
	Addent'd for consumpt n 9,152 3,815,48	5 11,998 2,744,116	10,423 2,272,900
			10.500 40.500
	Total entered at the port 16,146 \$5,095,84	5 18,028 \$3,959,113	19,573 \$3,773,782
1	We enney a few particulars	of leading article	s of domestic

	•	ng articles of domestic								
manufacture, our price	ces quoted being thos	e of leading jobbers:								
Prints.										
Ancona fancy 83	Garner's fancies 8	Oriental side band 9								
do specialties 10 do shirtings 8	do purple 8 Gloucester 8	Pacific Mills 9 Peabody solid 8								
American 81/2-9	do mourning. 8	Richmonds fanc's 9								
do gn & ogn 9½ do pnk chks 9½	do shirting 8 Hamilton 9	do purples 91/2 do Qkr sty 9								
do robes 9½	do checks, 9	do frocks 9%								
Anchor shirt's 8-8½ Albion solid 9	do h'r cord. 9 do purples. 9	do dbl pnk 10% Simpson b. & w 8%								
do fancy 9	do shirt'gs. 8	do solid blacks 81/2								
do suiting 9 Allens' fancies 8½	Hartel's fancies 9	6 do reds 9%								
do checks 9 do pink 9	do ruby&bk 9	do purples. 91/2								
do cheviot	do grn&oge. 9	do solids 9								
do shirtings. 8 Amoskeag 7-7½	do palm 93 do c&r pi'ks	do fancies . 8% do chnz rbs . 9%								
do purples 8	Lancaster cam	. do. blue& wh 10%								
Bristol fancies 31/2 Cocheco fancies 9	Miners' shirts 9	do robes 9%-10 do shirtings. 8								
do pinks 10	do robes. 10	Southbridge fan. 81/2								
do purples 9½ do robes 9½	Merrimac D fcy. 9 do F pk&pur 10	do shirting 8 Wamsutta 6½								
do shirtings. 8	1 do G 9	Washington rbes. 9%								
do side b'nds 9 Conestoga fancies 9	do robes 93	do pad'd fan								
Carleton mourn'g	do side b'n l 9 Mallory pinks 9	do fancies 9-9% do fan & choc								
Dunnell's 9 do purples 9	Mallory pinks 9 do buffs 9	do Swiss rub. 9%								
do checks	do frock 9	do green&or. 91/4 do T'rkey red								
Freeman fancies . 7½ do ruby 9	do checks 8	do palm robe								
do Swiss do 81/3	Oriental, D. fancy 9 do robes 10	do purples 9%								
do pinks 9	do purple 10	do pina								
do purples	do ruby 10	1								
Amosk'g ACA 25	Tickings.	(Omega C 14								
do A 20	do No. 1. 32 223	do B 171/								
do B 17 do C 15	dc No. 2 18 do No. 3 17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$								
do D., 13½	do No. 4 14	do do 36 24 do medal 34								
do E 12½ do awning 20	do No. 5 12 do No. 6 11	Pearl Rive: 221/2								
do do ACA 25	do No. 7 19	Pemberton AA 18 do B 14								
BeaverCreek	Hampden CC 30 143	do E 131/2								
Conestoga A p 23 do B p7-8	do BB 12 do TRA 21	Roanoke4-4 25								
do A p.7-4	Hamilton reg 16	do7-8 22								
do ex4-4 do ex7-8	do D 131 Lewiston A 36 24	Swift River 10 Thorndike A 10%								
do Gld mdl	do A 32 20	do C 1036								
do CT 36	do A 30 18 Methuen AA 20	Willow Br'k No 1 19 WhittentonXXX. 25								
do AA .7-8	do awning2714-3 Minnehah 1 7-8 2214	0 do A 30 17								
Cordis AAA. 32 21	Minnehah 1 7-8 223 do4-4 25	do 32 21								
	Cotton Sail Duck									
Woodberry and Druid Mills.	No. 8	Ontario and Woodberry USA Standard 291/2 in.								
No. 0 42	No. 10 22	do 8 oz. 22								
No. 2 40 No. 2 38	Light duck—	do 9 oz. 24 do 10 oz. 26								
No 3 36	Bear (8 oz.) 29 in 18	do 12 oz. 31 do 15 oz. 38								
No. 4 34 No. 5 32	do heavy (9 oz.) 21 Mont. Ravens 29 in. 20	Ontario Twls, 29in. 18								
No. 6	do 40in. 29	do 36in. 23 Ex twis 'Polhem's' 13								
110,1	Stripes.									
Anchor 12	Eagle									
American 11-12 Amoskeag 13-14	Hamilton 14-15 Lewiston A	Uncasville A 10-11								
Arasapha	do B 12½ Massabesic 13-14	Union								
Boston Cordis awning .22%-25	Otis BB 12½	do BB								
Columbian 14		1 do C								

FRASER Digitized

GENERAL PRICES CURKENT

	URKENT.	Shi
-	—	HEM Am
Pot.		Rus
BREADSTUFFS—Seesper BUILDING MATERIALS	S -	Ma: Sist
Bricks—Common hard, a Croton	afloat 3 00 6 8 00 12 00 6 15 00	Jut
Cement-16)sendale		Dr
Lime-Rockland, common Rockland, finishing	1 60 @ 1 85	C
Lumber—Southern pine White pine box board White pine merchan. 1	box boards. 24 00 @ 30 00	0
Clear pine	50 00 @ 60 00	M M B
Blackwalnut Spiuce boards & plan Hemlock boards & pla	ks 22 00 @ 26 00	Dr
Nails—10@60d.com, fen Clinch, 1% to 3 in. & le	& sh. Weg 340 @ 350	P
Stine Cutspikes, all sizes		We
Faints-Lead, white, Am	n. nure. in oil ii @	I G
Lead, wh., Amer., pur Zinc, wh., Amer. dry Zinc, wh., Amer., No. Paris white, English, p	e dry 942 No.1 72 7 1. in oil 114@ 12 prime gold 180 200	E.
BUTTER-(Wholesale Pr Half firkins (Eastern.)	rices)—	ног
Welsh tubs, "Half firkins (Western)	20 @ 35 15 @ 27	Cr
Welsh tubs "CIEESK-		Cr Be
State factory, good to State dairies, fine	fine 14½ @ 16 13 @ 15	Ba Er
CJAL— A action sale of Scrantor 5,000 tons grate	n, Jan. 27: 5 12½@ 5 15	IRO
5,000 tons egg	5 25 @ 6 05 @	Pi
5,000 tons chestnut Liverpool gas cannel	@ 12 00	, n
Liverpool house cannai	ag 10 00	Sc
do fair, do	KUIU. 18% (Ø 15	St
do good, do do prime, do	gold. 18% @ 19 gold. 19% @ 19 gold. 28 @ 30	1/2
Java, mats and bags Native Ceylon Maracaibo	gold. 27 65 27	1/2 LE
Laguayra	gold. 16 % % 2	D D B
Costa Rica	goid, 19 @ 2	LE
COPPER— Bolts Sheathing, new (over)	12 oz)@ 3	0
Braziers' (over 16 oz.). American Ingot, Lake.		0
COTTON-See special r	eport.	o r
DRUGS & DYES— Alum, lump Argols, crude		2% MC
Argols, refined Arsenic, powdered Bicarb. soda, Newcast		2 0
Richro notash, Scott	CII	5% I
Bleaching powder Brimstone, crude, in Brimstone, Am. roll	8tore 98 Db. 3 @	00
Camphor refined, cit Castor oil, E.l. in bond	d. # galgold. 77%@ 8	30 N A
Caustic soda	4 50 6 4 5	6614
Cochineal, Honduras. Cochineal, Mexican Cream tartar	43 6	58 45 34 1/2
Cubebs, East India	gold@	514
Gambier		5% N
Jalan Lac dye, good & fine		i9
Licorice paste, Calab	25 @	36½ 28
Madder, Dutch	gord 6%/05	81/2
Nutgalls, blue Alepp Oil vitriol (66 degree Opium, Turkey, in bo		214
Opium, Turkey, in 50 Prussiate potash, yel Quicksilver		25 83 58
Phubarb China.goo	oltopr 10 10. 40 6 1	25 25
Sal soda, Newcastle	70 @	60
Soda ash, ordinary to Sngar of lead, white	good gold 2 12%@ 2	84 0
KISH-	9 0	25 19 O
Gaargo's and Gran !	Store Pr	25 19 9½ 10es.
George's and Gran 1 Mackerel, No. 1, sho Mackerel, No. 1, Ba	Bank cod 6 60 6 6 6 7 13 00 6 14	25 19 91 ₄ 1ces.
Maakaral No ! sho	Bank cod 6 60 6 6 6 7 13 00 6 14	25 19 91 ₄ 10es. 50 00 50
George's and Grant Mackerel, No. 1, sho Mackerel, No. 2, sho Mackerel, No. 2, sho Mackerel, No. 2, Bay FLAX— North River	Bank cod. 6 (0) & 6 (0) & 6 (0) & 6 (0) & 14 (0) & 11 (0)	25 19 91 ₄ 10es. 50 00 50
Mackerel, No. 1, 8ho Mackerel, No. 2, 8ho Mackerel, No. 2, 8ho Mackerel, No. 2, Bay FLAX— North River FRUIT— Ratabas, Seegless	Bank cod	25 19 934 20e8. 50 00 50 50 00
Mackerel, No. 1, 8ho Mackerel, No. 2, 8ho Mackerel, No. 2, 8ho Mackerel, No. 2, Bay FLAX— North River FRUIT— Raisins, Seedless do Layer, new	Bank cod. 6 (0) & 6 re, new 13 00 @ 14 sy, new 11 00 @ 10 re, new 9 50 @ 10	25 19 9½ 10es. 60 00 50 00 50 00 00 50 00
Mackerel, No. 1, 8ho Mackerel, No. 2, 8ho Mackerel, No. 2, 8ho Mackerel, No. 2, 8ho Mackerel, No. 2, Bay FLAX— North River FRUIT— Raisins, Seedless do Layer, new do Sultana 10 Valencia, new do Loose Musca	Bank cod	25 19 9½ 100 00 50 50 00 50 00 50 150 00 150 150
Mackerel, No. 1, 8ho Mackerel, No. 2, 8ho FRUIT— Raisins, Seedless do Layer, new do Sultana 10 Valencia, new do Loose Musca Currants, new Citron, Leghorn Prunes, Turkish, ne	Bank cod. 6 (0) 6 6 6 7e, new 13 00 6 14 14 14 15 16 16 16 16 16 16 16 16 16 16 16 16 16	25 19 9½ 20ces. 50 00 50 50 00 00 2 85 15 11½ 8 75 6 ½
Mackerel, No. 1, 8ho Mackerel, No. 2, 8ho FRUIT— Raisins, Seedless do Layer, new do Layer, new io Valencia, new do Loose Musca Currants, new Citron, Leghorn Prunes, Turkish, ne do French	Bank cod. 6 (0) 6 6 6 7 6 7 6 7 7 8 7 8 7 8 7 8 7 8 7 8	25 19 9½ 20ces. 50 00 50 50 00 2 85 15 11¼ 10½ 10½ 10½
Mackerel, No. 1, 8ho Mackerel, No. 2, 8ho FRUIT— Raisins, Sendless do Layer, new do Layer, new io Valencia, new do Sultana io Valencia, new do Loose Musca Currants, new Citron, Leghorn Prunes, Turkish, ne do French Dates Figs, new, drams an Canton Ginger	Bank cod. 6 (0) & 6 re, new 13 00 @ 14 vy, new 11 00 @ 11 ore, new 9 50 @ 10 15 @ 15 @ 15 @ 16 % 6 8 % 6 8 % 6 12 % 6 12 % 6 12 % 6 12 % 6 12 % 6 12 % 6 12 % 6 13 % 6 14 % 6 15 @ 16 % 6 17 % 6 18 % 6	25 19 9½ 20ces. 50 00 50 50 00 00 285 15 11¼ 875 10½ 17½ 19 750 27
Mackerel, No. 1, 8ho Mackerel, No. 2, 8ho FLAX— North River. Raisins, Seedless. do Layer, new. do Sultana. 10 Valencia, new do Loose Musca Currants, new. Citron, Leghorn. Prunes, Turkish, ne do French Dates Wigs, new, drams at Canton Ginger Sardines, Whf. box Surdines, Warden, Warden, Warden, Mackeren, Italian.	Bank cod. 6 (0) 6 6 6 re, new 13 00 6 14 to re, new 11 03 6 11 to re, new 9 50 6 10 re w 9 50 6 10 15 6 15 6 12 km 12 km 12 km 12 km 15 6 15 6 15 6 15 6 15 6 15 6 15 6 15	25 19 9½ 20ces. 50 00 50 50 50 00 00 2 85 11½ 8 75 10½ 17½ 17½ 18
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Mackerel, No. 1, 8ho Mackerel, No. 2, 8ho FLAX— North River Raisins, Seedless do Layer, new do Sultana 10 Valencia, new do Loose Musca Currants, new Citron, Leghorn Prunes, Turkish, ne do French Dates Wigs, new, drams ar Canton Ginger Sardines, % hf. box Surdines, % hf. box Surdines, % or box Macaroni, Italian. Domestic Dried— Apples, Southern, do State, Sice	Bank cod. 6 (0) 6 6 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6	25 19 9½ 1068. 100 100 100 100 100 100 100 100 100 10
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Mackerel, No. 1, 8ho Mackerel, No. 2, 8ho FLAX— North River Caltron, Sendless do Layer, new do Sultana io Valencia, new do Loose Musca Currants, new Citron, Leghorn Prunes, Turkish, ne do French Dates Surdines, Turkish, ne do French Ligs, new, drams an Canton Ginger Sardines, Mf. box Surdines, Mf. box Gardines, Mf. box Surdines, Mf. box Surdines, Mf. box Surdines, Mf. box Surdines, Mf. box Gardines, Mf. box Macaroni, Italian. Domestic Dried— Apples, Southern, do do quart do Western, q Peaches, nared We do do Ga. goo do d. N. Car do unpared, Blackberries	Bank cod. 6 (6) 6 6 6 re, new 13 00 6 14 v, new 11 00 6 11 ner, new 10 00 6 10 new 9 50 6 10 15 6 W tel, new 8 60 6 26 6 6 26 6 6 6 26 6 6 6 27 6 6 6 6 28 6 6 6 6 29 725 6 725 12 6 6 11 6 6 7 25 6 6 24 7 6 6 11 7 6 6 11 7 6 6 24 7 6 24 7 6 25 6 6 26 7 25 6 26 7 25 6 27 26 7 25 28 6 11 7 6 28 6 7 25 28 6 7 25 29 6 7 25 20 11 7 6 20 11 7 6 20 11 7 6 20 11 7 6 20 11 7 6 20 11 7 6 20 11 7 6 20 11 7 6 20 11 7 6 20 11 7 6 20 11 7 6 20 11 7 7 7 7 6 20 11 7 7 7 7 7 20 11 7 7 7 7 20 11 7 7 7 7 20 11 7 7 7 7 20 11 7 7 7 7 20 11 7 7 7 7 20 11 7 7 7 7 20 11 7 7 7 7 20 11 7 7 7 7 20 11 7 7 7 7 20 11 7 7 7 7 20 11 7 7 7 7 20 11 7 7 7 7 20 11 7 7 7 20 11 7 7 7 7 20 11 7 7 7 20 11 7 7 7 20 11 7 7 20 11 7 7 20 11 7 7 20 11	25 19 9/4 20 50 00 50 50 50 50 50 50 50 5
Mackerel, No. 1, 8ho Mackerel, No. 2, 8ho FLAX— North River Raisins, Seedless do Layer, new do Sultana io Valencia, new do Loose Musca Currants, new Citron, Leghorn Prunes, Turkish, ne do French Dates Wigs, new, drams al Canton Ginger Sardines, # hf. box Surdines, # ar box Macaroni, Italian. Domestic Dried— Apples, Southern, do do Gagor do do Gagor do do Gagor do do Gagor do do N. Car do unpared, Blackberries Asspberries, new. Cherries, pitted, new.	Bank cod. 6 60 6 6 6 7 6 60 6 6 6 6 6 6 6 6 6 6 6	25 19 9/4 20 50 00 50 50 00 50 50 50 50 5
Mackerel, No. 1, 8ho Mackerel, No. 2, 8ho FLAX— North River Raisins, Seadless do Layer, new do Sultana io Valencia, new do Loose Musca Currants, new Citron, Leghorn Prunes, Turkish, ne do French Dates Surdines, Turkish, ne do French Ligs, new, drams an Canton Ginger Sardines, M ff. box Surdines, M ff. box Surdines, M ff. box Surdines, M ff. box Surdines, Southern, do do Go Quart do Western, q Peaches, nared We do do Ga. goo do do N. Car do unpared, Raspberries, new, Cherries, pitted, Plums Gunnifs.—See reg	Bank cod. 6 (6) 6 6 6 re, new 13 00 6 14 v, new 11 00 6 11 ore, new 10 00 6 10 ore, new 9 50 6 10 15 6 W tel, new 8 60 6 6346 2646 2646 2646 2646 2646 2646 264	25 19 9/4 25 19 9/4 20 50 00 50 00 50 00 50 00 50 00 50 10 10 10 10 10 10 10 10 10 1
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	American machinery	@ 16 @ 10 @ 11
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ĺ	do fair to good refining	6 % @ 7 % 7 % @ 7 % 7 % @
	do fair to good grocerydo pr. to choice grocerydo centr. hhds. & bxs. Nos. 8@18	8 @ 8¼ 8¼@ 8¾ 8 @ 8¾
	Molasses, hlds & bxs Melado Hay'a, Box.D. S. Nos. @9	6½@ 7½ 4½@ 6 6¾@ 7½
	do do do 18@15	7% @ 8% 8% 8% 9% @ 9%
1	do do do 16@18	9% @ 10% 9% @ 10
	Porto Rico, refining, com. to prime. do grocery, fair to choice Brazil, hags, D. S. Nos. 9@11 Java, do. D.S., Nos. 10@12	7 G 1% 8 G 8%
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1	Other Yellow TALLOW— Prime city 38 7	8 @ 9 8 % @ 8 13-16
1	Western, & D TEA- Hyson. Common to fair	37 @ 44
	do Superior to firedo Extra fine to finest	48 @ 64 67 @ 77 82 @ 95
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	do Ex.fine to finest	1 10 @ 1 30 45 @ 54 59 @ 69
4	do Ex. fine to finest	77 @ 94 1 10 @ 1 85
4	Imperial Compto fair	37 @ 44 47 @ 62 65 @ 85
	Tyson Skin. & Twancom. to fair. do do Sup.to fine	28 @ 50 32 @ 34 Nominal.
1	do do Ex. fine to finest Uncolored Japan, Com. to fair do Sup'r to fine	42 @ 50 . @ 67 @ 87
×.	do Ex. fine to finest Oolong, Common to fair	34 @ 58 42 @ 56
X :	do Ex fine to finestdo Choicest	62 @ 52 87 @ 1 10 50 @ 40
	do Ex. fine to finest	42 @ 54 64 @ 85
	Bancagold.	21 1/4 02 22 21 1/4 03 21 1/4
	English Plates, I. C.charcoal Plates, char. terne	9 75 @ 10 25 8 75 @ 9 00
,)	TOBACCO - Kentucky lugs, heavy	11 1/4 70 18 1/4 13 1/4 12 18 18 18 18 18 18 18 18 18 18 18 18 18
)	Seed leaf—Connecticut wrappers 18 Conn. & Mass. fillers, 173. Pennsylvania wrappers, 172	35 @ 55 7 @ 8 18 @ 40
j.	Havana, com. to fine	. 10 40
7% 1	WOOL— American XX	51 @ 57 54 @ 55
• ,	American, Combing	54 @ 62 57 @ 62 40 @ 45 10 @ 88
5 0	California. Spring Clip— Superior, unwashed	93 @ 97
i O C	Medium	50 @ 13 80 @ 13 25 @ 28
e 2× 	South Am. Merino unwashed Cape Good Hope, unwashed	31 @ 98 94 @ 98 93 @ 96
S×	Texas, medium	:3 @ :6
5 7 14	ZINC- Sheet	91/ & 9 SAIL
29	To LIVERPOOL: s.d. s. d.	* d. 9 9
35 35	Flour # bbl. 30 @ Heavy goods . # ton. 32 6 @55 0 Oil 55 0 @	27 6 @ 52 6 35 0 @
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