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THE PROSPECTIVE MOVEMENTS OF GOLD.

The recent firmness and future prospects of the gold market are the chief topics of importance in Wall street. Two opposite opinions are current. First, it is affirmed that the gold premium must certainly disappear by degrees under the resumption clause of the last Finance bill. This law declares that four years hence the Treasury will sell gold at par for greenbacks on demand. Hence, it is supposed that the premium ought gradually to become extinguished, so that if the present rate is 12 per cent, we ought to find it next year at 8 or 9 per cent, while in the following year it should gravitate to 5 or 6 per cent, and so on in a sliding scale of descent towards par. Believing, as those men do, in the power of government to diminish or annihilate the premium at pleasure, they expected a decline in gold as the gradual and certain consequence of the recent legislation for specie payments.

On the other side, we find a considerable number of persons who argue for a rise in gold on several accounts. First, they point to the scarcity of coin. We have lately received from Europe 30 millions of our securities, in payment for which we have exported 30 millions of gold. The consequences of this rapid drain of specie are that although we can easily spare the coin with as much more as there is any possibility that we can be required to send abroad, still it will be seen, from the official returns published elsewhere, the export has been so rapid as to produce an apparent scarcity and a real diminution of the stock of gold at command. The scarcity of this supply is, however, but one of the numerous reasons urged by those who look for a higher premium. They next direct attention to the probable enlargement of the paper currency. They declare that the profits are so large which the new bill offers to the founders of additional banks, that a multitude of such institutions will spring up all over the country, whose notes being a qualified legal tender will produce a notable bank inflation and an enlargement of the currency. Such an expansion in the circulating medium cannot fail to put up gold. Nor is this all. For in the eagerness to force their notes into circulation the new banks will be tempted to engage in risks, to accept business, and to make loans, of such a character as to add to the forces of expansion generated by new issues of paper money.

Thirdly, some stress is laid on the new policy just adopted by Mr. Bristow of stopping the weekly sales of gold. The Government is daily absorbing coin by the receipt of customs duties, and if this coin so paid in to the Treasury is locked up there instead of being returned as heretofore to the open market by a weekly sale, it is evident that a notable diminution may be apprehended from this cause. Thus the gold market which has already been depleted by the foreign export of specie will be still further drained by the amount pouring itself into the Treasury vaults in payment of customs.

Fourthly, we must not omit to mention the opinion which is oftener heard of late, that for a year or two past the price of gold has been artificially kept down by the policy begun by Mr. Boutwell and continued by his successors. Such are the rival theories which are contending in Wall street. They tend very conspicuously to illustrate the mischievous consequences of paper money, and the tenacity with which it holds its ground.

As to the first theory, which rests on the power of government and legislative control as a means of resumption, it is overthrown by the simple fact that history contradicts it. We need not refer to the monetary history of France, of Russia, of Austria, or of England to show the

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powerlessness of legislatures, and their inability to support the credit of paper money or to restore depreciated currency to par with coin. Our own experience and history supplies abundant proof.

Secondly, with regard to the new banks the question may very pertinently be asked whether they will really turn out to be such powerful instruments of inflation as is alleged above. We do not know as yet how many of these institutions will really be called into existence, and if we could foresee their number and strength, we should be absolutely incompetent to decide how far their influence for inflation would be counteracted. To gauge the precise force a bank can exert in the way of inflation, it is not enough that we know how much currency it would issue; we must know also what aggregate of greenbacks it would absorb for the redemption of its currency, for reserves against its deposits and for other purposes.

With regard to the other arguments and theories that we have passed in review, they are obviously surrounded with so much uncertainty that it is impossible to rely with any assurance upon inferences deduced from them. Moreover these theories are open to the further objection that they overlook an important fact suggested by President Grant in his special message approving the Finance bill.

The President hints very significantly that if gold should rise, the Treasury, under certain contingencies, might interpose, and by a timely sale resist or break any speculative combination. Of course the power of the Treasury thus to interfere and baffle any schemes of the gold cliques depends on the possession of a surplus. Such a surplus of unappropriated revenue in the Treasury does not exist at present. It can only be had by the imposition of new taxes. The uncertainty as to the new taxation which Congress will impose, for this and other purposes, adds several new difficulties to the problem of the gold premium in the immediate future.

On the whole, the probabilities are that, if the export movement should fall off, the price of gold can scarcely be expected to rise. And, in well-informed circles, it is generally believed that the export is nearly over for the present. Should this anticipation be realized, and should the rate of the Bank of England be kept at 3 or 4 per cent., the course of gold and of foreign exchange would be freed from some of the most formidable causes of perturbation. In this case, the other causes to which reference is made above, can scarcely be expected to sustain the existing price, especially as sufficient time has not yet elapsed to develop the bank expansion and inflation of the currency on which so much stress is laid. The retreating quotations, yesterday, and the weakness of the gold and foreign exchange, give some confirmation to this view.

RESULTS OF THE DECLINE IN THE BANK OF ENGLAND RATE.

The Bank of England on Thursday reduced its minimum to 3 per cent, which is a lower rate than has been fixed since the beginning of October. For reasons which seem very insufficient, this decline on the part of the Bank of England has been vehemently opposed. A powerful body of opinion in London has organized itself against the Bank with a view to force upon that institution the impossible task of keeping up its rate, on the plea that such a course was needful in order to maintain a reserve of coin sufficient to cover not only its own banking liabilities but those of the London Joint Stock Banks also.

These banks, as we have often explained, have grown up from small beginnings during the last forty years, and their dividends are much larger than those of the Bank of England. Thus, for several years past, the Westminster Bank, the London Joint-Stock Bank, the London and County, and the Union, have made dividends to their stockholders, averaging nearly 20 per cent per annum; while the dividends of the Bank of England are but 10 per cent. Moreover, these four banks now hold nearly 100 millions sterling of deposits, while the Bank of England has little more than a quarter of that sum. In view of these facts, and of the rapid growth of deposit banking in London, the necessity is every year more imperative that a larger reserve shall be held somewhere against this prodigious burden of banking liabilities.

Half a century ago, when the Bank of England was the only large bank in London, it was the centre around which were grouped as satellites a number of private banks of limited deposits, conservative policy and traditional habits. Nothing could be more natural than that they should keep their chief reserve in the Bank of England, and should rely upon that institution for an adequate supply of coin for emergencies.

Under the joint-stock legislation of 1826, 1844, and 1862, however, a complete revolution has taken place. The Bank of England has long ceased to have a larger mass of deposits than its satellites. It is no longer, therefore, capable of wielding its former power over their movements. Its minimum of discount is no longer submitted to as binding upon them. Its responsibility for their movements is gone, and ever since the panic of 1866, as well as for some time previously, the Bank of England minimum has gradually ceased to control the rates of money in Lombard street.

To some of our readers it may seem strange that any discussion or doubt should arise as to the duty of each bank to keep its own coin reserve. In this country it is a maxim enforced by the law, and sanctioned by public opinion that every bank should hold a reserve of cash against its liabilities, and we are so accustomed to see this duty enforced upon the banks by the weekly publication of their accounts in the newspapers that we can scarcely realize the state of public opinion which prevails in England upon the subject. For example, if the American Exchange Bank or the Bank of Commerce were asked by the other banks of this city to take the responsibility and unrequited task of holding the reserves for the whole Clearing House, the proposition would be received with ridicule, and would command no attention.

And yet such a scheme would be but little diverse in principle from that which the agitators spoken of above are demanding of the Bank of England in favor of the joint-stock banks, which are its neighbors and rivals. In presence of an enlightened public opinion, it will be in vain for these men, in support of their demand, to argue that the joint-stock banks have "vested rights," that the system has been so long established that it cannot be changed, or that the Bank of England is a public institution, and must make sacrifices for the public good. The sacrifices and services in question are full of peril. They are demanded in favor not of the public, but of a little group of shareholders in the London banks, whose dividends are enhanced beyond those of any similar institutions in the world, and are enhanced by the moribund abuses now assailed.

Nor will the argument meet with more favor, that the much-abused Act of 1844 gives the Bank of England banking privileges in consideration of its undertaking to keep the banking reserves in question. We have the

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well-known testimony not only of Sir Robert Peel to the contrary, but also of Lord Overstone, who very truly said of the Act of 1844 that it was not designed to regulate the banking business of the Bank of England, or to confer any banking privileges whatever on that institution. It is notorious that the statute in question was designed for very different purposes. Those purposes it has fully accomplished. They are to sustain specie payments and to prevent the ruinous fluctuations in the volume of the currency which caused such wide-spread losses and and commercial troubles under the unlimited powers of note issue enjoyed during the early part of this century.

We need not, however, pursue this discussion. Our only interest in it arises out of the close sympathy between our monetary movements and those of the Bank of England. The present reduction in the rate has given much satisfaction here, partly because the change indicates a return from an artificial rate to a normal rate of interest, and partly because it is interpreted in a sense favorable to the future contingencies of our own money market. This movement on the part of the Bank of England offers another illustration of the wisdom with which during the last three or four years the Bank has met the responsibilities, the pressure and the perils incident to the successful liquidation of international payments of a magnitude never recorded before in the annals of war finance.

LIABILITIES OF TELEGRAPH COMPANIES.

The law governing the duties and liabilities of telegraph companies and their employees is yet to be definitely settled. Only of late years has this new agent been brought into such constant use by business men. Hence the points in dispute are comparatively of recent occurrence, and are slowly working their way through our courts. We can, however, gain light upon the issues involved by examining the later cases reported, though the decisions of the different States do not as yet appear to be in harmony.

The common carrier, as is well known, is bound to deliver goods entrusted to him, unless prevented by the owner, the act of God, or the public enemy. The law terms such a party an insurer for the safe carriage and delivery of goods, subject only to the exceptions above mentioned. If the goods are lost while in his or his servant's custody, or while in the custody of some other person who is not his servant, he is equally responsible, because he is bound by law to carry and deliver them safely, unless prevented, as before stated.

It is, however, now everywhere admitted that a common carrier may limit his responsibility by contract. That is to say, although he is bound to carry all articles within the line of his business upon the terms and conditions imposed by law if the shipper shall so demand, yet he has the right to charge in proportion to the risk assumed by him. Hence express companies always have printed conditions for the shipper of the goods to sign, according to which they are not liable as insurers of goods unless an increased compensation is paid; but no such contract can exempt a company from liability for loss occasioned by the neglect of itself or of its servants. This, in brief, we understand to be the position in which the law now is governing express companies and ordinary carriers for hire.

Not very dissimilar principles would appear to be applicable to Telegraph companies, yet some of the decisions show a tendency to interpret these limitations in their case more favorably; that is to say, to confine their liability more to acts of gross negligence where the extra charge for repeating is not paid. A decision has been recently rendered in Massachusetts in the matter of Redpath against the Western Union Company which will illustrate the point. In that case the plaintiff sent over the defendants' line a message to Owego, N. Y. It was written on the usual company blanks, which had printed at the head that the company would not be liable for mistakes, delays or for non-delivery of any unrepeated message beyond the amount received for sending, &c., to which conditions the plaintiff agreed. The dispatch was not sent to Owego, but to Oswego, and the party to whom it was sent failed to receive the information given in it. The plaintiff did not pay any extra charge for having the message repeated or insured; nor did he give the defendants any information other than that contained in the message. On these facts the court held that the company was not liable, saying that one who elects to save the small sum charged for a more extended liability cannot reasonably claim the benefit of it in a business where careful operators are so liable to make mistakes, and that this principle applies to every stage of dealing with the message. In this decision reference is made to an English case directly in point (MacAndrew v. Electric Telegraph Co., 17 C. B. 3), where the message was sent subject to the condition that "this company will not be responsible for mistakes in the transmission of unrepeated messages, from whatever cause they may arise." In the transmission of the message, which was unrepeated, "Southampton" was substituted for "Hull," and the court held that the condition was a reasonable one, and afforded an answer to the action for damages.

It would seem to us, however, that these decisions carry the exemption to an extreme. It is very doubtful whether even had the message been repeated, this mistake of the telegraph operator would have been discovered. Besides, the word designating the place to which it is to be sent is very unlike a word in the body of the message: an error might creep into the text even when care is used. But the direction is a very different matter; to make an error in that would appear to be a deliberate act attributable only to the heedlessness of the sending operator in reading the proposed dispatch. It was not an error of the instrument or any defect or imperfection in it; nor did the mistake arise from any peculiar state of the atmosphere. Had the sending operator put himself in connection with the correct office, there would have been no error. In a word, then; we do not see, if these cases are to be followed, how the company could be held for any kind of carelessness however gross.

As we understand it, in this State the rule is more equitable, and "while telegraph companies" (Balwin vs. United States Tel. Co., 45 N. Y., 744) "are not insurers, and do not guarantee the delivery of all messages with entire accuracy and against all contingencies, they do undertake for ordinary care and vigilance in the performance of their duties, and to answer for the neglect and omission of duty of their servants and agents." This is entirely reasonable. They should not be held as common carriers; but if they undertake at a set price to perform a certain service, they should certainly be held liable for carelessness in the performance of that service.

There is another late case with regard to a night message in Wisconsin (Hibbard vs. Western Union Co.), the decision of which is based upon this reasonable requirement. It seems that the plaintiff, who was engaged in buying and selling grain at Port Huron, Michigan, delivered to the company, for transmission to Milwaukee, the following message: "Buy twenty thous-

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and seller, June, pay telegraph there." This message was written upon one of the printed blanks furnished by the company for the transmission of night dispatches, and was sent by the company to its agent at Milwaukee, during the night of the 6th, and could have been delivered to the agent of the plaintiff by 9 A. M. of the 7th, *but was never delivered*, and was lost. On the trial no explanation was given, nor excuse shown on the part of the company, to account for the non-delivery of the dispatch. The action was brought to recover damages alleged to have been sustained by the plaintiff in consequence of the non-delivery of the dispatch. The blanks furnished by the company for night dispatches, and subject to which the message in question was sent, provide that the company will receive messages for all stations east of the Mississippi River, to be sent during the night, at one-half the usual rates, on condition "that the company shall not be liable for errors or delay in the transmission or delivery, *or for non-delivery* of such messages, from whatever cause occurring, and shall only be bound in such case to return the amount paid to the sender."

The defendant claimed that this stipulation exonerated it from payment of all loss or damages which might result from the non-delivery of a night message from whatever cause occurring; but the Court held that such a regulation, adopted for the purpose of protecting the company against the consequences of the negligence or frauds of its agents, was an unreasonable condition and was void, as against sound public policy; that, upon the admitted facts, there was a clear breach of duty by the company in failing to deliver the message, which it had undertaken for a valuable consideration to transmit and deliver, and that it must be held responsible therefor.

From these decisions, then, we may in general terms conclude—1. That telegraph companies do not, like common carriers, insure accuracy, &c. 2. That the conditions printed on the telegraph blanks limiting the company's liability are valid except in cases of carelessness on the part of the company or its agents. 3. What degree of carelessness is necessary to make the company liable is a question not yet clearly settled.

Latest Monetary and Commercial English News

RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON—JANUARY 8.			EXCHANGE ON LONDON.		
ON -	TIME.	RATE.	LATEST DATE.	TIME.	RATE.
Amsterdam...	short.	11.15¼@11.16¼	Jan. 8.	short.	11.82
Antwerp.....	....	25.45 @25.50	"	....	25.17
Hamburg.....	...	20.73 @20.77	"	3 mos.	20.25
Paris.....	short.	25.15 @25.25	"	short.	25.19
Paris..... ...	3 months.	25.45 @25.52½	....	....	....
Vienna.....	....	11.35 @11.40	Jan. 8.	3 mos.	110.50
Berlin.....	....	20.74 @20.78	"	short.	20.50
Frankfort	....	20.73 @20.77	"	....	20.50
St. Petersburg	....	32⅝ @....	"	....	.....
Cadiz.....	...	48¼@48¾	....	....	.....
Lisbon.	90 days.	52⅜@52⅝	....	....	.....
Milan ... , ..	3 months.	28.2½@28.12½	....	....	.. ..
Genoa..... .	"	28.2½@28.12½	...	....	.....
Naples.... ..	"	28.2½@28.12½	. ..	....	.....
New York	....	. ....	Jan. 8.	60 days.	$4 86
Rio de Janeiro	. .	.....	Dec. 17.	90 days.	26⅜@26½
Bahia..... ...	....	.....	....	....	...
Buenos Ayres..	....	.....	Dec. 1.	....	50½
Valparaiso.....	....	. . ..	....	....	....
Pernambuco ..	...	.....	....	....	. ..
Montevideo...	....	.....	....	....	...
Bombay.....	60 days.	1s. 10½d.	Jan. 7.	6 mos.	1s. 10 11-16d.
Calcutta.....	....	1s. 10½d.	Jan. 4.	....	1s. 10 11-16d.
Hong Kong...	....	4s. 0½d.	Dec. 24.	....	4s. 2¼d.
Shanghai.....	....	5s. 6¾d.	Dec. 25.	....	5s. 8¾d.@5s. 9d.
Penang.... ...	....	.....	....	..	....
Singapore	...	4s. 0½d.	....	....	....
Alexandria....	....	.....	Jan. 4.	3 mos.	96¾

[From our own correspondent.]

LONDON, Saturday, Jan. 9, 1875.

The position of the Bank has so far improved that the directors have ventured upon a reduction in their official minimum to 5 per cent. The movement was not generally expected, though, at the same time, a change could only have been anticipated when the rates of discount on the open market were fully one per cent, beneath those current at the Bank. This week's return shows changes incidental to the period of the year, and on this occasion it has been affected by the distribution of the dividends on the public funds. In order, however, to pay these, the government have again been compelled to borrow a large sum of money of the Bank, but this will be speedily repaid, as the direct taxes will be flowing at a rapid rate into the Exchequer. The majority of persons are inclined to believe that during the present financial year, expenditure and income will be pretty equally balanced, though some would not be surprised if there were a small deficiency. The direct taxes are indeed being collected, and during the first three months of the year the Treasury balance is largely augmented; but, on this occasion, the remissions of taxation, the principal of which was the reduction in the income tax to 2d. in the £1, will take effect, so that the most critical time for the Chancellor of the Exchequer's estimates has now arrived. Perhaps, if trade improves, there will be a large accession of revenue, but any considerable improvement in this respect is not anticipated until the Spring trade has been fairly commenced.

Apart from the changes produced by the dividend payments, the chief feature in the Bank return is the increase of £592,518 in the stock of bullion. Six per cent has not only attracted a considerable supply of gold, but it also had the effect of correcting the French exchange, so that the greater part of our importations has been retained here. It now remains to be seen what will be the effect of easier rates of discount in the London market. Judging from the state of the foreign exchanges this week, it would seem that any return to cheap money will prove to be of short duration, for the causes which led to the advance to six per cent are again likely to come into operation, more especially as the critical time for the German gold coinage has now arrived. At present, however, there is a strong tendency to ease, although there is much less probability of all our importations of gold being retained in this market. Money, in fact, cannot be expected to remain here, when it can be more profitably employed elsewhere.

The supply of loanable funds has been largely augmented by the payment of the dividends, and the demand being to a very moderate extent, the rates of discount are easy as follows:

	Per cent.		Per cent.
Bank rate.....	5	4 months' bank bills.....	4 @4½
Open-market rates:		6 months' bank bills.....	4 @4½
30 and 60 days' bills.....	4⅜@4½	4 and 6 months' trade bills.	4 @5
3 months' bills.....	4⅜@4½		

The rates of interest allowed by the joint-stock banks and discount houses have ben reduced, and are now as under:

	Per cent.
Jointstock banks.....	4 @....
Discount houses at call	4 @. ..
Discount houses with 7 days' notice.....	4¼@ ...
Discount houses with 14 days' notice...	4¼@....

The following are the rates for money at the leading cities abroad:

	Bank rate. per cent.	Open market per cent.		Bank rate. per cent.	Open market per cent.
Paris.....	4	3¾	Turin, Florence and Rome.....	5	4½
Amsterdam	3½	3½	Antwerp	6	5¾
Hamburg..	..	4½	Bremen.....	3½	3¼
Berlin.....	6	4½	Leipzig.....	6	4½
Frankfort.....	6	4¼	Genoa.....	5	4¾
Vienna and Trieste....	4½	4½	Geneva...	5	4
Madrid, Cadiz and Barcelona..	6	6@8	Copenhagen.....	5@5½	....
Lisbon and Oporto....	4	3¾	New York.	....	5½@6
St. Petersburg	5½	5	Calcutta.....	6¼	...
Brussels.....	4½	4			

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40 Mule yarn fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

	1871.	1872.	1873.	1874.	1875.
	£	£	£	£	£
Circulation, including bank post bills.....	24,759,007	25,813,533	26,337,973	26,482,323	26,915,483
Public deposits.....	3,491,882	4,151,975	6,776,914	5,372,590	5,486,544
Other deposits.....	22,854,912	25,694,584	19,607,516	21,576,202	20,366,489
Government securities.	15,025,669	16,696,099	13,270,325	15,495,266	15,948,022
Other securities.....	16,729,597	16,930,350	18,421,665	17,923,467	17,590,801
Reserve of notes and coin.....	13,211,322	14,528,780	13,270,325	11,846,296	10,464,536
Coin and bullion in both departments....	22,171,152	24,901,910	24,051,412	22,943,721	22,085,311
Bank-rate.....	2½ p. c.	3 p. c.	4½ p. c.	4 p. c.	5 p. c.
Consols.....	92½d.	92⅞d.	92¾d.	92¾d.	92⅛d.
English wheat.....	52s. 6d.	54s. 11d.	57s. 3d.	61s. 8d.	44s. 2d.
Mid. Upland cotton ..	7 13-16d.	10 3-16d.	10 5-16d.	8⅛d.	*7⅜d.
No.40 mule yarn fair 2d quality.....	1s. 1¼d.	1s. 2¾d.	1s. 3d.	1s. 1¼d.	*11⅞d.
Clearing House return.	71,478,000	102,958,000	114,036,000	120,225,000	124,012,000

* Price Dec. 31.

The demand for gold for export has been rather more active, owing to the reduction in the price of money here, while silver,

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from its scarcity, has realized higher quotations. The Indian Council bills have also realized a higher value, the rate at which they were disposed of on Wednesday being 1s. 10⅛d. the rupee. The following prices of bullion are from Messrs. Pixley & Abell's circular:

GOLD.		s. d.	s. d.
Bar Gold	per oz. standard.	77 9	@ ...
Bar Gold, fine	per oz standard.	77 9	@ ....
Bar Gold, refinable	per oz. standard.	77 11	@ ....
Spanish Doubloons	per oz.	...	@ ....
South American Doubloons	per oz.	73 8	@ ....
United States Gold Coin	per oz.	76 3½	@ ....
SILVER.		s. d.	s. d.
Bar Silver, Fine	per oz. standard, last price.	4 9½	@ ...
Bar Silver, containing 5 grs. Gold	per oz. do. do.	4 9 15-16	@ ....
Mexican Dollars	per oz... do.	....	@ ....
Spanish Dollars (Caroins)	per oz..none here.	....	....
Five Franc Pieces	per oz..none here.	...	....

Business in the Stock Exchange has not been active, but a tolerably firm tone has prevailed. Spanish stock has continued to attract attention, there being an impression that on the restoration of the monarchy, the credit of the nation will be so far restored as to enable the government to raise a loan in Europe on something like favorable terms. The young Prince, however, is not yet on the throne, but Spanish stock has risen, nevertheless, from 18 to 23½ during the last week. Possibly the prospect for Spain is a better one; but it is to be feared that it will be a long time before the country is rescued from its present condition of bankruptcy. The whole country is in a state of chaos, which only time, economy and energy can correct. French stocks are better, notwithstanding the ministerial crisis at Paris,

A prominent feature in the Stock Exchange during the week has been an active demand for Midland Railway Stock. You will recollect that this company have abolished second-class carriages, and are now only running first and third, with special accommodation for those who prefer to travel alone and in luxury. Pullman's cars are attached to fast trains, while travellers can occupy a first-class carriage for the same charge as was previously made for second-class. The Midland directors are somewhat in ecstasies about the success of their plan, as their receipts already show an increase over last year, while those of their competitors exhibit a decrease. The Midland Railway directors were the first to attach third-class carriages to fast trains, and they are now providing better accommodation with reduced fares. It is no wonder then that travellers to the Midland Counties and the North accord them their support.

American Government securities have been firm, without material alteration in value; but Erie Railroad shares and bonds, though very firm in the early part of the week, are now less buoyant, owing to realizations.

In the corn trade during the week business has been rather quiet, but there has been no material variation in prices. The frost has suddenly disappeared, and the weather is now quite mild.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest—viz.: from September 1 to the close of last week, compared with the corresponding periods in the three previous years:

IMPORTS.	1874-5.	1873-4.	1872-3.	1871-2.
Wheat ....cwt.	14,263,431	16,431,620	19,049,689	17,348,469
Barley	5,869,933	3,120,941	6,883,670	4,141,468
Oats	3,510,616	3,221,758	3,820,999	3,439,113
Peas	729,675	329,814	589,858	395,369
Beans	874,161	2,105,976	930,949	1,405,847
Indian Corn	4,023,822	6,133,867	8,945,653	7,782,005
Flour	2,788,983	2,080,273	2,427,944	1,347,402
EXPORTS.				
Wheat ....cwt.	126,906	1,399,962	110,166	1,597,821
Barley	121,752	22,546	4,460	8,897
Oats	40,108	24,361	23,686	38,012
Peas	8,877	6,723	2,884	4,266
Beans	918	508	632	1,457
Indian Corn	32,698	70,217	6,427	14,013
Flour	28,285	69,590	8,576	28,349

The London, Asiatic and American Company, limited, have opened during the week subscription lists for a loan of £3,000,000 for the Pennsylvania Railroad Company. The amount has, it is stated, been fully covered. The price of issue is 91, and the bonds bear interest at six per cent per annum. The prospectus states:

These bonds form part of a total of $100,000,000 (£20,000,000 sterling), secured by a mortgage, dated July 1, 1873, which covers all the property and franchises of the Pennsylvania Railroad Company, including their main line from Philadelphia to Pittsburgh, and gives a first charge on their leasehold interest in other lines and in canals, and on their large investments in shares and bonds of other companies.

These shares and bonds last mentioned were valued by the officers of the company in 1873 at $50,000,000, and by a revaluation in 1874 by a committee appointed to examine all the assets and liabilities of the company, that valuation was reduced in a spirit of extreme caution, as stated by them, to $49,711,000.

On the other hand, however, the same committee estimated carefully in detail the actual construction value, and cash value of the company's own lines, rolling stock, and real estate at $45,826,675 65-100 more than they stand as costing in the capital account in the company's books.

"The mortgage provides that no greater amount of bonds can be issued at any one time than shall be equal to the amount of the paid-up outstanding ordinary stock, which amount, on the first day of November last, was $68,702,437 50-100, or about £13,740,000 sterling. This, therefore, is the present limit of issue. But it is also provided that such an amount of the bonds shall be reserved as will be equal to the amount of the existing prior mortgage bonds of the company and their debt due to the State of Pennsylvania; these altogether amount at this time to $34,763,600, or about £6,952,270 sterling, of which, however, $4,865,840, or about £1,000,000 sterling, mature on March 31 next, and will be paid out of the proceeds of the present issue.

The sum of $10,000,000, or £2,000,000 sterling, was negotiated in 1873.

Of the total available amount of bonds which can be issued against the present stock capital of like amount, viz		$68,702,000
The portion that must be reserved against prior mortgage bonds (omitting the second mortgage, which is to be paid off) is	$24,689,000	
And against the debt due to the State	5,209,000	
And the amount issued in 1873 was	10,000,000	
		$39,898,000
Leaving as the total amount the company has now the power to deal with, including the bonds now offered		$28,804,000
Or about		£5,760,000

The Board of Trade returns for December and the year ended 31st December were issued on Thursday. The declared value of our exports in the month has been £17,830,148, against £19,147,506 in 1873, and £20,516,253 in 1872. The total for the year is £239,436,207, against £255,164,603 in 1873, and £256,257,347 in 1872. The declared value of our imports in the month was £28,683,185, against £33,137,892 in 1873, and £29,338,002 in 1872; and in the year £368,435,434, against £370,389,442 in 1873, and £354,068,065 in 1872. The following figures relate to the year ended 31st December:

	1872.	1873.	1874.
Imports of cotton ....cwt.	12,641,059	13,693,472	14,062,075
Exports of cotton ....cwt.	2,438,092	1,924,836	2,312,211
Exports of cotton yarn ....lbs.	212,327,972	214,778,827	220,599,074
Exports of cotton piece goods..yds.	3,537,985,311	3,483,735,585	3,603,348,527
Exports of iron and steel ....tons.	3,382,762	2,957,813	2,487,162
Exports of linen yarn ....lbs.	31,187,051	28,734,212	27,164,268
Exports of linen piece goods....yds	245,019,404	208,123,476	195,160,862
Exports of jute manufactures...yds.	84,452,457	95,935,108	110,567,139
Exports of silk manufactures	£2,190,869	£1,878,600	2,099,617
Exports of wool, English ....lbs	7,605,146	7,034,735	10,047,333
Exports of wool, colonial and foreign ....lbs.	137,512,361	123,236,636	144,362,359
Exports of woolen yarn ....lbs.	39,734,924	34,744,507	34,999,602
Exports of woolen cloth ....yds.	40,734,224	38,633,833	40,177,001
Exports of worsted stuffs ....yds.	344,968,689	282,884,692	261,154,608
Exports of blankets and blanketing ....yds.	6,257,524	6,202,382	7,235,102
Exports of flannels ....yds.	8,764,598	8,244,931	8,764,597
Exports of carpets ....yds.	11,815,900	9,921,100	9,133,604

English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by submarine telegraph as shown in the following summary:

London Money and Stock Market.—American securities close strong at advanced quotations. The Bank rate of discount has been fixed at three per cent.

The bullion in the Bank of England has increased £231,000 during the week.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Consols for money	92¼	92¼	92¾	92⅜	92⅛	92⅝
" account	92¼	92¼	92⅜	92⅜	92⅝	92⅝
U. S. 6s (5-20s,) 1865, old	107¾	107¾	107¾	107¾	107⅞	107⅞
" " 1867	107¾	107¾	107¾	107¾	107¾	107⅞
U. S. 10-40s	104½	104¾	104¾	104¾	104¾	105
New 5s	102½	102½	102½	102½	102⅞	102⅞

The quotations for United States 6s (1862) at Frankfort were:

U. S. 6s (5-20s) 1862	...	....	...	98¾	98⅝	....	....

Liverpool Cotton Market.—See special report of cotton.

Liverpool Breadstuffs Market.—This market closes quiet; club wheat is 1d. higher, while corn is quoted 2s. lower.

	Sat. s. d.	Mon. s. d.	Tues. s. d.	Wed. s. d.	Thur. s. d.	Fri. s. d.
Flour (Western) ....℔ bbl	21 0	21 0	21 0	21 0	21 0	21 0
Wheat (Red W'n. spr)..℔ ctl	8 7	8 7	8 7	8 7	8 7	8 7
" (Red Winter) ....."	9 7	9 7	9 7	9 7	9 7	9 7
" (Cal. White club) "	9 7	9 7	9 8	9 8	9 8	9 8
Corn (W.m'd) n'w ℔ quarter	38 6	38 3	37 8	37 3	37 3	36 6
Peas (Canadian).. ℔ quarter	43 6	43 6	43 6	43 6	43 6	43 6

Liverpool Provisions Market.—The market for provisions has ruled steady throughout the week.

	Sat. s. d.	Mon. s. d.	Tues. s. d.	Wed. s. d.	Thur. s. d.	Fri. s. d.
Beef (mess) new ℔ tce	77 6	77 6	77 6	77 6	77 6	77 6
Pork (mess) new ℔ bbl	82 0	82 0	82 0	82 0	82 0	82 0
Bacon (long cl. mid.) ℔ cwt	46 0	46 0	46 0	46 0	46 0	46 0
Lard (American) ...."	64 0	64 0	64 0	64 0	64 0	64 0
Cheese (Amer'n fine) "	69 6	69 6	69 6	69 6	69 6	69 6

Liverpool Produce Market.—We reproduce, with a single exception, last week's quotations, no changes having been recorded.

	Sat. s. d.	Mon. s. d.	Tues. s. d.	Wed. s. d.	Thur. s. d.	Fri. s. d.
Rosin (common) ... ℔ cwt..	5 9	5 9	5 9	5 9	5 9	5 9
" fine ..... "	17 0	17 0	17 0	17 0	17 0	17 0
Petroleum (refined) ....℔ gal	9½	9½	9½	9½	9½	9
" (spirits)	9	9	9	9	9	9
Tallow (American) ...℔ cwt.	42 6	42 6	42 6	42 6	42 6	42 6
Cloverseed (Am. red).. "	37 0	37 0	37 0	37 0	37 0	37 0
Spirits turpentine ..... "	26 0	26 0	26 0	26 0	26 0	26 0

London Produce and Oil Markets.—Sperm oil advanced last Friday evening from £103 to £105, which advance has been maintained throughout the week.

	Sat. £ s d.	Mon. £ s. d.	Tues. £ s. d.	Wed. £ s. d.	Thur. £ s. d.	Fri. £ s. d.
Lins'd c'ke (obl). ℔ tn	11 5 0	11 5 0	11 5 0	11 5 0	11 5 0	11 5 0
Linseed (Calcutta)	59 6	60 0	60 0	59 6	59 6	59 6
Sugar (No. 12 D'ch std) on spot, ℔ cwt.. ...	24 0	24 0	24 0	24 0	24 0	24 0
Sperm oil ....℔ tun	105 0 0	105 0 0	105 0 0	105 0 0	105 0 0	105 0 0
Whale oil ..... "	30 10 0	30 10 0	30 10 0	30 10 0	30 10 0	30 10 0
Linseed oil ... ℔ cwt.	25 9	25 9	25 9	25 9	25 9	25 9

COMMERCIAL AND MISCELLANEOUS NEWS.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in dry goods and an increase in general merchandise. The total imports amount to $6,079,348 this week, against $7,204,672 last week, and $5,803,864 the previous week.

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Federal Reserve Bank of St. Louis

The exports are $3,611,472 this week, against $4,659,275 last week, and $4,224,416 the previous week. The exports of cotton the past week were 9,669 bales, against 3,397 bales last week. The following are the imports at New York for week ending (for dry goods) Jan. 21, and for the week ending (for general merchandise) Jan. 22:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

	1872.	1873.	1874.	1875.
Dry goods	$2,261,722	$4,368,596	$2,291,642	$1,435,363
General merchandise	3,873,016	5,737,805	2,503,605	4,643,985
Total for the week	$6,734,738	$10,106,401	$4,795,247	$6,079,348
Previously reported	13,744,808	16,630,268	14,966,378	13,008,536
Since Jan. 1	$19,879,546	$26,736,669	$19,761,625	$19,087,884

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending Jan. 26:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1872.	1873.	1874.	1875.
For the week	$5,160,172	$4,856,819	$5,406,967	$3,611,472
Previously reported	9,415,177	12,554,662	15,374,522	13,132,930
Since Jan. 1	$14,575,349	$17,411,481	$20,781,489	$16,744,402

The following will show the exports of specie from the port of New York for the week ending Jan. 23, 1875, and since the beginning of the year, with a comparison for the corresponding date in previous years:

Jan. 21—Str. Crescent City	Havana	American gold coin	$20,000
		Spanish gold coin	31,350
Jan. 21—Str. Pommerania	Hamburg	Silver bars	43,972
	London	Silver bars	52,138
		American gold coin	9,760
	Paris	American gold coin	500,000
		Silver bars	85,000
		Mexican dollars	10,000
Jan. 23—Str. France	Paris	American gold coin	350,000
		Silver bars	105,000
	Havre	American gold coin	100,000
		Gold bars	35,206
Jan. 23—Str. Parthia	Liverpool	American gold coin	600,000
Jan. 23—Str. America	London	American gold coin	600,000
		Silver bars	30,300
Jan. 23—Str. Celtic	Liverpool	American gold coin	1,110,000
Total for the week			$3,682,668
Previously reported			4,544,190
Total since Jan. 1, 1875			$8,226,858

Same time in—		Same time in—	
1874	$2,363,017	1869	$2,251,472
1873	6,811,153	1868	6,980,231
1872	1,495,321	1867	2,505,211
1871	1,981,822	1866	2,535,236
1870	2,683,359		

The imports of specie at this port during the past week have been as follows:

Jan. 19—Str. Canima	Hamilton	Gold	$[illegible]10
Jan. 20—Str. Tybee	Puerto Plata	Silver	2,876
		Gold	5,197
Jan. 20—Str. Hermann	Bremen	Gold	13,626
Jan. 21—Str. Etna	Carthagena	Gold	2,370
Total for the week			$24,209
Previously reported			89,935
Total since Jan. 1, 1875			$114,144

Same time in—		Same time in—	
1874	$52,718	1870	$1,521,206
1873	86,049	1869	182,104
1872	94,052	1868	277,783
1871	170,558	1867	142,339

—The Atlantic Mutual (Marine) Insurance Co. publishes its annual statement this week, and it is absolutely surprising to find to what extreme limits its operations reach. Only think of the premiums of one marine insurance company being nine millions of dollars per year. It would seem as if a single set of officers could scarcely direct the successful transaction of so large a business, besides attending to the management of sixteen millions of assets—no small care. We do not mean that any man could not easily devise ways enough to receive and pay out that much money; but to so place risks to the extent the premiums named require, as to keep the losses small, "there's the rub." Yet the Atlantic meets no check to its progress, and never can, so long as its affairs remain under the management of the wise heads now in control there. They have built the company up, and very naturally watch over it as tenderly and carefully as they would their own offspring, and in that is the secret of its success.

—We call the attention of investors to the 7 3-10 per cent bonds of the city of Cincinnati, offered by Messrs. Kuhn, Loeb & Co., the well-known bankers of Nassau street. A notice was given, in a previous issue, in regard to this investment, and the price at which the bonds have sold, seems to show that it is one that commends itself to capitalists.

—We are pleased to call attention to the very gratifying annual statement of the Orient Mutual (Marine) Insurance Company published in our advertising columns to-day. The year's business appears to have netted the very handsome increase of about two hundred thousand dollars over the net business of last year, notwithstanding commercial affairs have everywhere been dull and depressed. During the twelve months the company has been able to pay in cash 15 per cent on their subscription notes, and now they pay 15 per cent more to dealers, besides 50 per cent of their scrip issue of 1860, with 6 per cent interest on all outstanding certificates. This is certainly an extremely satisfactory result, showing that the officers are the right men in the right place. The Orient has always been able to secure a good class of business.

—Attention is called to the card, on the first page of the CHRONICLE, of Messrs. Burnham, McKinley & Co., Counsellors-at-Law and Loan Brokers, at Champaign, Ill., and Ottumwa, Iowa. This firm has been engaged for twelve years past in placing money for Eastern parties on mortgage loans on improved farm property in Illinois, at ten per cent. interest per annum; and they have recently opened an office at Ottumwa, Iowa. Western mortgage loans at 10 per cent. have been a favorite investment with many wealthy men in New York and New England, and the above-named firm gives business references to parties of high standing in New York, as also references in Philadelphia and Hartford, Conn.

—The New York Mutual (Marine) Insurance Company has a history running far back almost, we believe, to the dusty days of the old Knickerbockers, and yet it is even now as young and as successful as ever. How unlike this is to poor humanity (and, alas, also to very many corporations), growing stiff, awkward and unenterprising as years increase! This company's policy has always been conservative, seeking rather to do a safe than an extensive business, and its forty or fifty per cent profits it annually divides among its policy holders naturally enough proves to be a pretty strong bond of union between it and its dealers.

—The New York Elevated Railroad Company advertise in our to-day's issue that they will receive proposals until Monday, Feb. 8, next, for all or any part of $500,000 of the first mortgage, convertible, 7 per cent bonds of their company in sums of $1,000, or any multiple thereof. The terms of the transaction are given at length in another column. This road has been steadily increasing its revenues under the present management.

—The Lloyd Map Company, Philadelphia, have recently published a large map of America, 50x38 inches, which they furnish at the moderate price of 25 cents, and send to any address postage paid. This map will be mounted and with rollers at 50 cents a copy when called for, and since the new postal law went into operation can be mailed anywhere in the United States for only 8 cents postage. The Post Office now takes a map the size of Lloyd's, 64 inches, Map of Europe for 16 cents.

—In the reference to Mr. George Walker's translation of the valuable essays of M. Victor Bonnet, made in the editorial columns of the CHRONICLE of January 16, we omitted to say that it was published in pamphlet form by Messrs. D. Appleton & Co., and furnished at the moderate price of 30 cents.

—The *Tribune Almanac* for 1875 has lately been issued, with its usual stock of valuable information. It may add to the interest and confidence of many in its statistics to know that it has been compiled by Mr. J. F. Cleveland, for some years pas the well known editor of the money column of the *Daily Tribune*.

—The *Bankers' Almanac & Register* for 1875 has just been issued from the office of the *Bankers' Magazine*, 251 Broadway, and is edited now by Mr. B. Homans, Jr. The almanac is well known as a standard publication of its class, and its lists of banks and bankers are very generally consulted by business men.

—The coupons due Feb. 1, 1875, of the St. Louis & Iron Mountain and Cairo & Fulton Railroad Companies will be paid on and after that date, at the agency of the St. Louis Iron Mountain & Southern Railway Company, No. 120 Broadway.

—The Board of Directors of the Commercial Warehouse Company have declared the usual quarterly dividend of 2½ per cent. on the capital stock, payable on and after February 1. The transfer books close from Jan. 31 until Feb. 2.

—We call the attention of our merchants to the card in our to-day's issue of Messrs. M. Putzel & Co. This old-established house has recently removed to the spacious offices No. 2 Nassau street, where they do a general brokerage business—commercial paper being a specialty, as formerly for a number of years.

BANKING AND FINANCIAL.

CINCINNATI MUNICIPAL 7 3-10 PER CENT. BONDS.

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RAILROAD BONDS.—Whether you wish to BUY or SELL, write to
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THIRTY-DAY STOCK PRIVILEGE QUOTATIONS,

(By J. Hickling & Co, Brokers, 72 Broadway, New York.)

Jan. 30, 1875.	Puts.	Calls.	Spreads.		Puts.	Calls.	Spreads.
West'n Union	1	1½	1	Lake Shore	1	1½	1
Pacific Mail	1	1½	1	Ohio & Miss.	1	1½	1
Wabash	1	1½	1	Union Pacific.	1	1½	1

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The Bankers' Gazette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

2,220—Waynesville National Bank, Waynesville, Ohio. Authorized capital, $50,000; paid in capital, $38,482. Seth S. Haines, President; Joel Evans, Cashier. Authorized to commence business Jan. 25, 1875.

DIVIDENDS.

The following Dividends have recently been announced:

Company.	Per Cent.	When P'able.	Books Closed. (Days inclusive.)
Railroads.			
Hanover Branch	3	....	.....
Banks.			
Corn Exchange	5	Feb. 1	Jan. 24 to Jan. 31
National Bank of the Republic	4	Feb. 8	Jan. 29 to Feb. 7
Insurance.			
Broadway	10	Feb. 1	.....
Gebhard Fire	5	Feb. 1	.....
Westchester	5	Feb. 1	.....
" (stock dividend)	25	Feb. 1	.....
Miscellaneous.			
Commercial Warehouse (quar.)	2½	Feb. 1	Feb. 1 and 2
United States Express (quar.)	$2	Feb. 1	Jan. 27 to Feb. 1

FRIDAY, January 29, 1875—6 P. M.

The Money Market and Financial Situation.—The money market has hardly ever been easier than at present, and the range on call loans is from 2 to 3 per cent, with large quantities of money urged on the Government bond dealers at the lower price. As an illustration of the views held in regard to the course of monetary affairs in the future, we may instance an offer which was made by a bank, to lend upwards of $100,000, on government collateral, at 4½ per cent, till the first of January, 1876. Commercial paper is in active demand for the best sort at a range of 4 to 6 per cent; we heard of a sale of six months paper yesterday at 4½ per cent. It is noticed, however, that just lately there seems to be a slight difference between the views of buyers and sellers, and the latter are inclined to make the rates of interest so low as to offer no inducement for purchasing.

Cable advices from London on Thursday reported a reduction of 1 per cent in the Bank of England rate, which now stands at 3 per cent; the Bank gained during the week £231,000 in bullion. The Bank of France gained 20,578,000 francs in specie.

The last weekly statement of the New York City Clearing House Banks, issued Jan. 23, showed a decrease of $1,009,025 in the excess above their 25 per cent legal reserve, the whole of such excess being $18,529,100 against $19,538,125 the previous week.

The following table shows the changes from the previous week and a comparison with 1874 and 1873:

	1875. Jan. 16.	1875. Jan. 23.	Differences.	1874. Jan. 24.	1873. Jan. 25.
Loans and dis.	$282,972,700	$284,328,500	Inc. $1,355,800	$267,611,100	$282,159,100
Specie	23,490,600	20,985,200	Dec. 2,505,400	34,759,100	20,371,700
Circulation	24,288,900	24,153,500	Dec. 135,400	27,024,700	27,529,200
Net deposits	236,897,500	237,146,800	Inc. 249,300	232,691,800	216,670,800
Legal tenders	55,271,900	56,830,600	Inc. 1,558,700	57,883,300	45,974,000

United States Bonds.—There has been a continued active demand for government securities, and prices have generally been strong. The principal feature of the week was the advance yesterday and to-day in the new funded fives, which close about 1½ per cent higher than last week, in consequence of the syndicate operations. In regard to these the *Evening Post* says to-day: "It is understood on good authority that the Rothschild-Seligman syndicate have to-day concluded with the Treasury a contract for $25,000,000 new fives, and that with this contract goes the privilege of taking the entire unsold remainder any time within six months. This makes a total of $80,000,000 taken by the Rothschilds and the Seligmans and associates. We suppose that the call for $25,000,000 five-twenties will be issued Monday, so that the interest on the called bonds will cease May 1." The high prices of the latter bonds have led to considerable sales by foreign bankers, who will import the bonds for delivery.

Closing prices daily have been as follows:

Int. period.	Jan. 23.	Jan. 25.	Jan. 26.	Jan. 27.	Jan. 28.	Jan. 29.
6s, 1881.....reg..Jan. & July.	*118⅞	*119	119¼	*119⅛	119¼	119⅜
6s, 1881.....coup..Jan. & July.	119⅛	*119⅛	119½	*119⅜	119½	119⅝
6s, 5-20's, 1862.....reg..May & Nov.	*115¼	*115¼	*115⅜	*115½	*115⅜	*115½
6s, 5-20's, 1862.... coup..May & Nov.	115¼	*115⅜	115⅜	115½	115⅝	115⅝
6s, 5-20's, 1862, Called Bds..May & Nov.	....	....	....	....	....	....
6s, 5-20's, 1864.....reg..May & Nov.	*116⅞	*117	117½	*117	*117½	*117¼
6s, 5-20's, 1864.....coup..May & Nov.	*117¼	117¼	117½	117¼	*117½	*117½
6s, 5-20's, 1865.....reg..May & Nov.	*118⅞	*119⅛	119¼	*118⅞	119	*119
6s, 5-20's, 1865.....coup..May & Nov.	*119	*119⅜	*119¼	119½	119½	*119½
6s, 5-20's, 1865, n. i., reg..Jan. & July.	*118	*118⅜	....	118¼	118¼	*118⅜
6s, 5-20's, 1865 n. i., coup..Jan. & July.	118⅛	118½	118¼	118¼	118⅜	118⅝
6s, 5-20's, 1867.....reg..Jan. & July.	*118⅞	*119	119¼	119⅛	119⅛	119¼
6s, 5-20's, 1867.... coup..Jan. & July.	119⅛	119⅜	119¼	119⅛	119⅜	119⅜
6s, 5-20's, 1868.....reg..Jan. & July.	*118⅞	119½	*119½	*119¼	*119¼	*119¼
6s, 5-20's, 1868.....coup .Jan. & July.	*119	119⅜	119¾	*119½	*119⅝	119¾
5s, 10 40's.....reg..Mar. & Sept.	116	*116	116⅛	116¼	116¼	116½
5s, 10-40's.....coup..Mar. & Sept.	116⅛	*116¼	116¼	116⅜	*116¼	116½
5s, funded, 1881.....reg ..Quarterly.	113¼	114⅛	114	114¼	*114½	*114½
5s, funded, 1881, ..coup....Quarterly.	115	*115¼	115½	115½	115⅞	116
6s, Currency.....reg..Jan. & July.	119½	119⅝	119½	*119⅛	119¾	119⅞

* This is the price bid; no *sale* was made at the Board.

The range in prices since Jan. 1, and the amount of each clas of bonds outstanding Jan. 1, 1875, were as follows:

	Range since Jan. 1. Lowest.		Highest.		Amount Jan. 1. Registered.	Coupon.
6s, 1881.....reg..	118	Jan. 5	119⅜	Jan. 29	$193,257,650	$.....
6s, 1881.....coup..	118¼	Jan. 8	119⅝	Jan. 28	.....	89,478,700
6s, 5-20's, 1862.....coup	114¼	Jan. 2	115⅝	Jan. 28	7,794,700	103,322,050
6s, 5-20's, 1864.....coup..	116	Jan. 11	117½	Jan. 26	25,998,750	32,994,050
6s, 5-20's, 1865 .....coup..	118⅛	Jan. 8	119½	Jan. 27	33,762,900	118,771,450
6s, 5-20's, 1865, new, coup..	117⅞	Jan. 8	118⅝	Jan. 29	57,125,250	145,537,850
6s, 5-20's, 1867.....coup..	118⅛	Jan. 9	119⅜	Jan. 25	88,052,450	222,570,300
6s, 5-20's, 1868.....coup..	118	Jan. 9	119¾	Jan. 26	14,004,000	23,470,000
5s, 10-40's.....reg..	114¾	Jan. 18	116½	Jan. 29	141,272,350	.....
5s, 10-40's.....coup..	115	Jan. 4	116½	Jan. 29	.....	53,294,950
5s, funded, 1881....coup..	113⅝	Jan. 2	116	Jan. 29	195,454,800	166,243,100
6s, Currency.....reg..	117⅜	Jan. 4	119⅞	Jan. 29	64,623,512	.....

Closing prices of securities in London have been as follows:

	Jan. 15.	Jan. 22.	Jan. 29.	Since Jan. 1, 1875. Lowest.		Highest.	
U. S. 6s, 5-20's, 1865, old ..	107¾	107¾	107⅞	107¼	Jan. 2	107⅞	Jan. 28
U. S. 6s, 5-20's, 1867.....	107½	107¾	107⅞	107½	Jan. 12	108	Jan. 4
U. S. 5s, 10-40's.....	104½	104½	105	104¼	Jan. 20	105	Jan. 29
New 5s.....	102½	102¼	102⅞	102¼	Jan. 16	103½	Jan. 2

State and Railroad Bonds.—The business in State bonds has been of moderate volume; Tennessees were much depressed by the unfavorable advices from Nashville, but have recovered latterly a part of the decline in price; it is evident that the course of the Tennessee Legislature has had a damaging effect not only upon the credit of that State, but also of the other Southern States.

Railroad bonds have been in good demand, and transactions at the Board of considerable volume. The Pacific issues have been most largely dealt in, at firm prices; the Central Pacific Branch bonds and the Western Pacifics show a steady advance. Toledo Wabash & Western bonds have been depressed under the report that the directors have failed to secure the funds to pay the interest maturing on Monday next. The Delaware & Hudson Canal Company received proposals to-day for $2,000,000 of their 7 per cent currency bonds due 1894. The loan was awarded to Morton, Bliss & Co. and L. Von Hoffman & Co. at 101.11 and interest. There were two other bids, one for the whole loan at 101.09, and the other at 101 and interest.

Daily closing prices of a few leading bonds, and the range since Jan. 1, have been as follows:

	Jan. 23.	Jan. 25.	Jan. 26.	Jan. 27.	Jan. 28.	Jan. 29.	Since Jan. 1. Lowest.		Highest.	
6s Tenn., new s...	47¼	*47	45	44	*45	*45	44	Jan. 27	55½	Jan. 5
6s N. Car., old....	*27	27	*27¼	*27	27	*27	27	Jan. 7	29	Jan. 18
6s N. Car., new...	*16	....	*16	*16	*16	*16	16	Jan. 7	16	Jan. 7
6s Virg., consolid	*55	*55¼	55½	*55	*55	*55	55½	Jan. 26	55½	Jan. 26
do 2d series.	....	....	....	....	....	....	....	....	....	....
6s S. C., J. & J....	*32	*33½	*33½	33	*33	33	32⅛	Jan. 21	35	Jan. 27
6s Mo. long bonds	96	96¼	97	*97	97½	*97	94⅝	Jan. 14	97½	Jan. 28
N.Y. C. & H. 1st 7s	112¼	*112⅛	*112	112½	*112	112½	111¾	Jan. 18	112½	Jan. 2
C. Pac., gold 6s...	94⅝	94¾	95½	96⅛	96¼	96¾	92⅞	Jan. 6	96¾	Jan. 29
Un Pac., 1st 6s...	91½	91¾	92⅝	92⅝	92¾	92⅞	90	Jan. 6	93	Jan. 27
do L'd Gr't 7s	*91¾	92	92	91¾	92	*92⅛	90	Jan. 8	92	Jan. 19
do S. F. 8s..	81	81⅛	*80⅞	81	81	81	80¼	Jan. 5	81½	Jan. 15
Erie 1st M. 7s.....	*104½	*104½	*104½	*104½	....	*105	104	Jan. 11	105	Jan. 21
N. J. Cen. 1st 7s..	*109⅝	*109	*109¾	*110	*110⅛	*110¾	108½	Jan. 5	109½	Jan. 20
Ft Wayne 1st 7s.	*107	*107	*107⅛	*107	*107⅛	*106¾	106⅛	Jan. 7	107	Jan. 13
Rock Isld 1st 7s...	106	*106	*106¼	107½	107¼	*106	105	Jan. 5	107½	Jan. 27
C. & N.W. gold 7s	81¾	81½	82	81½	81¼	81¼	80½	Jan. 22	82½	Jan. 2

* This is the price bid, no *sale* was made at the Board.

Railroad and Miscellaneous Stocks.—The stock market has been quite irregular in tone, but the fluctuation in prices not on a very wide scale. The temporary injunction against the payment of the Lake Shore dividend still remains in force, no decision having been rendered by the Judge in Brooklyn before whom the question was argued; the delay is much commented on. It is understood that the Wabash Company has found no way of raising funds to pay its February interest, and must therefore go to default and submit some proposition for funding.

The Michigan Central issues a report for the first six months of its fiscal year ending with December 1, 1874, which contains the following:

Receipts of the main line and branches for the six months		$3,624,569 95
Operating expenses for the same time.....	$2,288,375 26	
Interest account for the same time.....	754,031 88	—3,042,407 14
Giving the net receipts.....		$582,162 81

The amount of the floating debt on the 31st December was only $98,288 53, against $1,056,452 May 31, 1874, reduced, during the month, $161,237 33.

The daily highest and lowest prices have been as follows:

	Saturday, Jan. 23.		Monday, Jan. 25.		Tuesday, Jan. 26.		Wednesday, Jan. 27.		Thursday, Jan. 28.		Friday Jan. 29.	
N.Y.Cen.&H.R.	102¼	102¼	*102⅛	102⅜	102⅛	102⅜	102¼	102⅜	102⅛	102¼	102	102⅛
Harlem.....	*127½	....	*127	....	128	128	*127¾	129	*128½	130	*128	130
Erie.....	28¾	28⅞	28½	28⅞	28⅞	29	28⅜	29	28⅝	28⅝	28½	28⅝
Lake Shore....	73½	74¼	73	73⅞	73⅜	74¼	74⅛	74¾	73¾	74⅛	73⅞	74⅛
Wabash.....	15⅜	16⅜	15	15⅞	15½	15⅞	14⅝	15⅜	14⅜	14⅞	14⅝	15
Northwest.....	44¼	44⅝	43⅞	44⅜	44¼	44⅝	44⅛	44⅞	43½	44¼	43½	44⅜
do pref.	59	59½	58½	58¾	59¼	59¼	59¼	59½	58½	58½	56¾	58¼
Rock Island...	103⅝	103⅞	103⅛	103¾	103½	103⅞	103⅝	103⅞	103⅜	103⅝	103½	103¾
St. Paul.....	37½	37⅞	37⅛	37½	37¼	37½	36¾	37½	36	36⅝	36¾	36¾
do pref....	....	....	*58¼	....	*58	58¾	58	58¼	*56	...	57	57
At.& Pac.,pref.	15½	15⅞	14⅛	14⅞	....	....	14⅞	15	....	....	....	....
Ohio & Miss...	28¼	28⅝	28	28½	27½	28⅝	26⅞	28	26½	27⅛	26⅞	27½
Central of N.J.	107	107	106¾	107	107	107	107⅜	107⅜	107⅛	107¼	*107	107½
Del., L. & West	108⅛	108¼	108⅛	108¼	108¼	108¼	108¼	108¼	*108	108½	108¼	108¼
Han. & St. Jos.	20¾	22	20¾	21¾	*20½	24	21	21⅞	20¾	21¼	20⅞	21¾
Union Pacific..	36⅝	36¾	36½	36¾	36⅝	37¼	36⅞	37⅛	36½	36¾	36⅜	36⅞
Col. Chic.& I.C.	8¼	8⅝	8¼	8¼	*8¼	....	8⅞	8⅞	8¾	8¾	8¼	8½
Panama.....	*111	....	*110½	....	*111	....	*111	....	*111	....	*111½	....
West, Un. Tel.	73⅛	74	71¾	73½	72½	72⅞	72½	73⅛	71⅞	72¼	72½	74
At. & Pac. Tel.	....	....	24	24¾	24⅛	24¾	25	25½	*....	26	*....	26
Quicksilver....	33¾	33⅞	33½	33½	*....	35	33⅝	33¾	*33	33⅝	*33	34
do pref.	*40	44	*....	42	....	....	....	....	*....	41⅜	*....	42
Pacific Mail....	34¼	34⅞	33⅞	34⅜	34	34½	34¼	34½	34¼	34¾	34	34⅜
Adams Exp....	99¾	99¾	99¼	99¼	*99	99¾	*99⅝	100	*99	99¼	99¼	99¼
American Ex..	63	63	63⅜	63⅜	*63	63¼	*63	63¼	*62½	63	*62½	63
United States..	61¾	61¾	61¾	62½	62½	62½	59	59½	59	59	58½	59
Wells, Fargo..	*81½	....	*81	....	*82	....	*82½	....	*82½	84	*82½	84

* This is the price bid and asked; no *sale* was made at the Board.

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The entire range from Jan. 1, 1874, to this date, was as follows:

	Jan. 1, 1875, to date — Lowest.		Highest.		Whole year 1874. — Lowest.		Highest.	
N. Y. Cen. & Hud. R.	101	Jan. 7	102⅜	Jan. 20	95⅞	May 19	105⅝	Mch. 11
Harlem	127½	Jan. 12	128	Jan. 7	118¾	Jan. 7	134⅝	Feb. 18
Erie	28	Jan. 7	30¼	Jan. 4	26	Dec. 10	51¼	Jan. 15
Lake Shore	72⅞	Jan. 18	80⅛	Jan. 2	67⅞	June 19	84⅝	Jan. 16
Wabash	14⅜	Jan. 28	21⅜	Jan. 2	18⅜	Dec. 29	55¼	Jan. 16
Northwest	43½	Jan. 28	48⅜	Jan. 4	34⅜	July 15	62¼	Jan. 9
do pref	56¾	Jan. 29	62¾	Jan. 2	51	Sept. 10	78⅛	Feb. 9
Rock Island	102½	Jan. 14	103⅞	Jan. 23	92½	June 19	109⅛	Feb. 9
St. Paul	36	Jan. 28	39⅜	Jan. 4	31¼	May 18	49¾	Jan. 10
do pref	57	Jan. 29	59¾	Jan. 13	48	May 5	74⅞	Feb. 9
Atlantic & Pacific pref.	14⅛	Jan. 25	17⅝	Jan. 13	10¼	Sept. 3	22	Feb. 16
Ohio & Mississippi	26½	Jan. 28	32¾	Jan. 2	21⅞	June 17	36	Jan. 10
Central of New Jersey	105½	Jan. 5	107½	Jan. 13	98	Jan. 3	109½	Feb. 10
Del., Lack. & Western	106½	Jan. 2	108¼	Jan. 23	99	Jan. 2	112⅜	Feb. 10
Hannibal & St. Jo.	18¾	Jan. 22	26	Jan. 7	22½	Sept. 7	34¼	Jan. 12
Union Pacific	36	Jan. 18	37¾	Jan. 11	23	June 17	38¾	Mch. 30
Col., Chic. & I. C.	8	Jan. 6	9¾	Jan. 14	8	Sept. 3	32⅝	Mch. 30
Panama	110¾	Jan. 21	114½	Jan. 2	101	Apr. 20	118	Jan. 9
Western Union Tel.	70⅞	Jan. 15	79¾	Jan. 2	68	Apr. 24	83⅛	Dec. 10
Atlantic & Pacific Tel.	19	Jan. 6	29½	Jan. 15	14	Aug. —	20	Nov. —
Quicksilver	33½	Jan. 2	35	Jan. 6	22¾	Apr. 28	36⅛	Nov. 24
do pref	43	Jan. 8	44	Jan. 7	29	June 29	48	Nov. 27
Pacific Mail	33⅜	Jan. 19	36⅜	Jan. 2	33⅝	Dec. 21	51⅛	Sept. 30
Adams Express	98	Jan. 2	100	Jan. 12	92½	Jan. 18	120	Nov. 13
American Express	62½	Jan. 7	65	Jan. 15	58½	Jan. 2	65½	Dec. 1
United States Express	57	Jan. 2	65	Jan. 11	60	Sept. 28	73	Feb. 9
Wells, Fargo & Co.	79⅞	Jan. 8	82	Jan. 20	69½	Jan. 5	84	Nov. 30

Railroad Earnings.—We have been able to obtain earnings of only three roads for the second week of January, and two for the third week, the third week's comparisons being more favorable than those of the week previous.

Roads.	Latest earnings reported.		1875.	1874.	Jan. 1 to latest date. 1875.	1874.
Atchison, T. & S. Fe	Month of Nov.		$118,000	$108,950	$1,150,203	$1.160,946
Atlantic & Pacific.	2d week of Dec.		88.600	83,658	4,764,649	4,756,138
Bur. C. Rap. & Minn.	3d week of Jan.		25,550	23,354	72,095	74,503
Central Pacific	Month of Dec.		1,253,000	1,116,366	14,405,479	13,872,632
Chic. Danv. & Vinc.	Month of Dec.		70,045	51,958	744,584	.....
Cin. Lafay. & Chic.	2d week of Jan.		8,896	10,482	16,195	19,813
Cleve., Col. Cin. & I.	Month of Dec.		313,423	315,053	4,105,300	4,796,985
Denver & R. Grande.	1st week of Jan.		4,477	3,787	4,477	3,787
Illinois Central	Month of Nov.		642,238	636,039	7,135,540	7,564,634
Indianap. Bl. & W.	Month of Dec.		114,076	122,614	1,625,683	1,532,242
Indianap. Cin & Laf.	Month of Dec.		151,542	141,274	1,820,153	1,891,263
Intern'l & Gt. North.	Month of Dec.		195,100	142,701	1,309.574	990,275
Kansas Pacific	Month of Dec.		233,401	201,493	.....	.....
Marietta & Cin.	Month of Dec.		201,468	150,302	2,099,290	2,126,876
Michigan Central	3d week of Dec.		116,457	118,716	7,341,786	7,266,628
Mo. Kansas & Tex.	Month of Dec.		252,700	285,603	3,150,725	3,444,321
Mobile & Ohio	Month of Dec.		385,408	380,338	2,391,019	2,768,493
Ohio & Mississippi	Month of Dec.		296,013	264,920	3,632.099	3,651,666
Philadelphia & Erie.	Month of Nov.		300,859	257,072	3,208,513	3,594.529
Rome, W. & Ogdens.	Month of Nov.		97,920	87,062	.....	.....
St. L. Alton & T. H.	3d week of Jan.		12,091	17,365	43,479	60,082
do branches.	2d week of Jan.		16,150	10,112	26,584	17,845
St. L. I. Mt. & South.	2d week of Jan.		78,633	64,375	140,977	118,646
St. L. & Southeast.	2d week of Jan.		17,636	22,399	37,614	47,193
St. Paul & S. City, &c	Month of Dec.		62,171	51,369	825,501	764,522
Toledo P. & Warsaw.	2d week of Jan.		14,748	24,059	32,448	47,368
Tol. Wab. & West.	3d week of Dec.		80,436	99,193	4,953,624	5,601,666
Union Pacific	Month of Nov.		1,000,598	970,660	9,662,721	9,507,271

—Railroad building in the United States has made considerable progress, even in 1874. Our cotemporary, the *Railroad Gazette*, has kept an account of the new construction, and foots up the total miles built as 1,923, against its statement of 3,883 in 1873, thus making the number of miles just about one-half of that built in the previous year. The mileage completed in each State for two years past is given as follows:

	1874.	1873.		1874.	1873.
Alabama	18	2	Missouri	31	236½
Arkansas	18	247½	Nebraska	..	41
California	115½	85	Nevada	40	18
Colorado	123	121	New Hampshire	45	60
Connecticut	..	29	New Jersey	39	40½
Delaware	16	21½	New York	125¼	242¼
Dakota	..	80½	North Carolina	68	15
District of Columbia	7	..	Ohio	142½	172
Florida	18	..	Pennsylvania	184	203
Georgia	..	122	Rhode Island	14	22
Illinois	212	274½	South Carolina	..	88
Indiana	206½	84½	Tennessee	..	114
Iowa	34	93	Texas	75	385½
Kansas	61	36	Utah	43	85
Kentucky	31¼	65¾	Vermont	5	53
Maine	37½	..	Virginia	72¾	36
Maryland	5	34	Washington Territory	6	59
Massachusetts	27¾	117½	West Virginia	..	36¼
Michigan	48	195	Wisconsin	93	320½
Minnesota	36	48			
Mississippi	27	7	Total	1,923	3,883

The Gold Market.—Gold was steady early in the week, and advanced yesterday to 113¼, opening this morning at 113⅜—the highest point reached since April last—but declining again to 113 at the close. The specie shipments, which had been made the principal basis for the upward gold movement, have not continued on so large a scale this week, and for to-morrows steamers no engagements are reported; the previous shipments had been about $1,200,000 of all kinds of specie. On gold loans the rates to-day for carrying were 2, 3, 2½ and 1 per cent to flat. On time loans the following quotations are given: Thirty days, "flat;" sixty days, 1-16@⅛ for use; ninety days, ⅛; four to six months, ¼@⅜; all year, ¾@1. Customs receips of the week were $2,272,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

	Quotations. Opening.	Lowest.	Highest.	Closing.	Total Clearings.	Balances. Gold.	Currency
Saturday, Jan. 23	112⅝	112½	112⅝	112⅝	$45,667,000	$1,903,689	$2,183.217
Monday, " 25	112⅝	112⅝	112⅞	112¾	37,761,000	1,837,560	2,102.593
Tuesday, " 26	112¾	112¾	112⅞	112⅞	36,744,000	1,243,500	1,415,358
Wednesday, " 27	112⅞	112⅞	113	113	37,981,000	1,846,105	2,293,656
Thursday, " 28	113	112⅞	113¼	113¼	47,678,000	1,431,148	1,661,041
Friday, " 29	113⅜	113	113⅜	113	53,775,000	1,181,000	1,351,466
Current week	112⅝	112½	113⅜	113	$259,606,000	$.....	$.....
Previous week	112	112	112¾	112⅝	217,762,000	1,923,615	2,171,958
Jan. 1, 1875, to date	112¾	111¾	113⅜	113	.....	.....	.....

The following are the quotations in gold for foreign and American coin:

Sovereigns	$4 86	@	$4 90	Fine silver bars	1 26 @ 1 27
Napoleons	3 85	@	3 90	Fine gold bars	par@¼
XX Reichmarks	4 77	@	4 82	Dimes and half dimes	— 94½@ — 97
German X thalers	7 80	@	....	Five francs	— 93 @ — 95
Prussian X thalers	7 80	@	....	Francs	— 18¼@ — 19
German Kronen	6 50	@	6 70	English silver	4 80 @ 4 85
X guilders	3 90	@	4 20	Prussian thalers	— 70 @ — 72
Spanish doubloons	16 00	@	16 40	Specie thalers	1 04 @ 1 06
Patriot doubloons	15 50	@	15 75	Mexican dollars	— 98 @ 1 00
American silver (new)	— 96	@	— 97	Spanish dollars	— 97 @ — 99

Foreign Exchange.—In the early part of the week there was considerable business in exchange, and rates were pretty firmly held, with the exception of a reduction of ½ in short sight sterling on Monday, to equalize the relative prices of long and short bills. On Thursday the Bank of England rate was reduced to 3 per cent, and bankers here advanced their rates for sixty days' sterling to 4·87½; this had the effect of checking business very decidedly, and to-day very little was done, although bankers reduced their rates again, after noon, to 4·87. Nominal quotations are as follows, while actual business was done at about 4·86½ for sixty days, and 4·89 for demand sterling:

January 29.	60 days.	3 days.
Prime bankers' sterling bills	4.86½@4.87⅛	4.89½@4.90
London good bankers' do	4.86¼@4.86½	4.89 @4.89½
London prime com. ster do	4.84½@4.86	4.87½@4.89
Paris (francs)	5.15⅝@5.14⅜	5.12½@5.11¼
Antwerp (francs)	5 15⅝@5 14⅜	5 12½@5 11¼
Swiss (francs)	5.15⅝@5.14⅜	5.12½@5.11¼
Amsterdam (guilders)	41⅜@ 41½	41⅝@ 41¾
Hamburg (reichmrks)	95⅛@ 95⅜	96⅛@ 96⅜
Frankfort (reichmarks)	95¼@ 95¾	96⅛@ 96⅜
Bremen. (reichmarks)	95⅛@ 95⅜	96⅛@ 96⅜
Prussian (reichmarks)	95⅛@ 95⅜	96⅛@ 96⅜

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

	Custom House Receipts.	Sub-Treasury. Receipts. Gold.	Currency.	Payments. Gold.	Currency.
Jan. 23	$663,000	$738,340 57	$701,265 04	$184,965 39	$594,405 29
" 25	465,000	1,033,152 15	730,617 63	311,013 09	1,759,478 67
" 26	389,000	420,465 70	561,675 23	250,765 32	626,277 46
" 27	244,000	1,060,066 59	4,049,107 31	351,688 89	3,900,324 88
" 28	325,000	976,393 08	1,385,744 02	4,361,400 74	595,273 46
" 29	186,000	665,409 26	937,110 92	707,912 87	544,036 15
Total	$2,272,000	4,893,827 35	8,365,520 15	6,167,746 30	7,999,795 91
Balance, Jan. 22		44,798,602 91	46.195,034 10		
Balance, Jan. 29		43,524,683 96	46,560,758 34		

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Jan. 23, 1875:

BANKS.	Average amount of: Capital.	Loans and Discounts.	Specie.	Legal Tenders.	Net Deposits	Circulation.
New York	$3,000,000	$8,733,600	$4,749,300	$1,104,300	$10,614,200	$456,500
Manhattan Co.	2,050,000	5,983,600	554,100	868,300	4,212,300	9,700
Merchants'	3,000,000	9,828,500	1,543,700	1,312,500	8,529,800	726,800
Mechanics'	2,000,000	7,764,500	699,200	1,203,300	5,837,000	494,400
Union	1,500,000	4,860,300	277,800	1,105,100	3,710,900	270,000
America	3,000,000	8,942,900	1,723,500	1,240,500	7,249,000	1,200
Phœnix	1,800,000	4,135,300	351,700	475,200	2,944,100	453,500
City	1,000,000	5,911,800	1,053,300	1,406,000	5,179,700	.....
Tradesmen's	1,000,000	3,443,200	289,100	193,300	1,991,500	750,000
Fulton	600,000	1,672,300	218,100	565,000	1,405,100	.....
Chemical	300,000	7,792,400	249,400	2,150,500	6,904,700	.....
Merchants' Exch'ge.	1,000,000	3,944,300	37,300	955,200	3,615,500	432,400
Gallatin, National	1,500,000	4,194,400	435,100	318,100	2,360,400	477,200
Butchers'&Drovers'	800,000	2,388,000	41,000	481,000	1,730,400	224,000
Mechanics&Traders	600,000	1,891,700	19,700	405,900	1,274,000	192,300
Greenwich	200,000	1,039,700	.....	115,400	1,075,700	2,700
Leather Manuf.	600,000	3,091,000	486,700	437,300	2,777,200	256,600
Seventh Ward	300,000	1,083,900	40,100	233,400	978,200	164,900
State of N. York	2,000,000	5,111,100	449,800	1,553,900	4,262,900	467,800
American Exch'ge.	5,000,000	11,950,900	665,800	2,618,000	8,677,800	839,500
Commerce	10,000,000	20,460,600	488,500	1,598,600	7,563,100	2,607,100
Broadway	1,000,000	5,916,900	80,200	1,007,300	3,810,300	835,300
Mercantile	1,000,000	3,861,000	144,800	720,400	3,334,200	456,800
Pacific	422,700	2,002,100	8,500	954,100	2,252,700	.....
Republic	2,000,000	4,976,300	1,154,600	304,100	3,432,600	810,500
Chatham	450,000	3,298,500	321,000	624,900	3,514,300	126,600
People's	412,500	1,362,600	700	152,600	1,086,200	5,500
North America	1,000,000	2,638,800	91,300	273,000	2,201,800	.....
Hanover	1,000,000	3,344,700	75,900	929,200	3,573,200	280,000
Irving	500,000	2,814,000	14,500	705,000	2,453,000	178,200
Metropolitan	4,000,000	12,553,000	359,000	2,146,000	8,188,000	1,105,000
Citizens	600,000	1,667,600	22,100	305,800	1,560,200	133,300
Nassau	1,000,000	2,450,100	13,700	341,000	2,370,200	3,900
Market	1,000,000	2,856,200	119,300	427,700	1,942,600	225,000
St. Nicholas	1,000,000	2,627,900	112,100	351,700	1,308,400	727,300
Shoe and Leather	1,000,000	4,180,500	70,800	671,900	2,988,300	790,200
Corn Exchange	1,000,000	3,002,000	47,000	387,000	1,889,100	4,900
Continental	1,500,000	3,586,100	62,300	672,000	2,045,800	572,300
Oriental	300,000	1,729,100	6,000	204,600	1,512,300	4,000
Marine	400,000	2,526,700	182,800	445,000	2,415,000	314,300
Importers'& Trad'rs	1,500,000	11,034,200	284,900	5,830,800	17,348,900	459,600
Park	2,000,000	14,862,500	675,800	5,037,900	17,672,200	847,300
Mech. Bank'g Asso.	500,000	1,226,400	125,000	211,100	1,140,600	298,100
Grocers'	300,000	758,000	3,500	111,300	625,600	.....
North River	400,000	1,019,700	19,000	267,500	721,000	.....
East River	350,000	920,300	19,200	191,700	594,500	189,400
Manufact'rs'& Mer.	300,000	777,500	1,400	203,000	678,000	.....
Fourth National	5,000,000	20,896,200	4[illegible],100	3,761,100	16,203,600	2,843,300
Central National	2,000,000	6,805,000	67,000	1,668,000	5,903,000	1,411,000
Second National	300,000	1,908,000	.....	396,000	1,581,000	268,000
Ninth National	1,500,000	6,818,800	301,500	2,286,000	7,308,300	513,000
First National	500,000	5,071,900	777,400	1,293,100	6,345,100	249,600
Third National	1,000,000	5,285,700	491,100	1,068,400	6,143,000	49,400
N.Y. National Exch.	500,000	1,418,800	15,400	209,400	939,500	261,700
Tenth National	1,000,000	1,801,800	170,900	413,800	909,500	863,400
Bowery National	250,000	1,161,000	3,500	239,000	880,000	220,000
New York Co. Nat.	200,000	1,087,000	150,000	135,000	969,000	180,000
German American	2,000,000	4,664,700	290,900	1,043,000	4,183,600	.....
Dry Goods	1,000,000	2,212,100	16,600	273,000	1,703,300	.....
Total	$81,435,200	$284,328,500	$20,985,200	$56,830,600	$237,146,800	$24,153,500

The deviations from the returns of previous week are as follows:

Loans	Inc.	$1,355,800	Net Deposits	Inc.	$249,300
Specie	Dec.	2,505,400	Circulation	Dec.	135,400
Legal Tenders	Inc.	1,538,700			

The following are the totals for a series of weeks past:

	Loans.	Specie.	Legal Tenders.	Deposits.	Circulation.	Aggregate Clearings.
Oct. 31	281,958,700	12,021,100	59,621,600	225,852,700	25,057,500	394,770,672
Nov. 7	285,056,700	12,574,800	59,451,700	226,753,900	25,082,900	446,534,180
Nov. 14	283,788,100	16,888,200	59,525,100	229,994,200	24,832,500	450,309,151
Nov. 21	283,819,500	17,380,900	57,504,400	227,352,700	24,968,000	532,154,098
Nov. 28	282,275,800	17,329,300	58,301,900	222,767,300	24,884,100	389,192,019
Dec. 5	286,063,000	14,467,200	50,221,700	219,632,100	25,012,600	580,030,508
Dec. 12	284,903,300	14,218,800	49,470,300	218,408,000	24,904,300	464,782,333
Dec. 19	285,409,800	13,619,500	47,931,700	215,707,800	24,731,600	452,850,415
Dec. 26	283,665,300	13,397,100	47,163,400	213,889,600	24,610,100	407,720,865
Jan. 2	284,209,300	17,974,000	49,643,600	221,469,200	24,622,600	398,250,634
Jan. 9	286,157,900	23,222,100	50,821,100	231,613,800	24,407,600	549,740,703
Jan. 16	282,972,700	23,490,600	56,271,900	236,897,500	24,288,900	499,067,585
Jan. 23	284,328,500	20,985,200	56,830,600	237,146,800	24,153,500	499,493,41[illegible]

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Federal Reserve Bank of St. Louis

Boston Banks.—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, Jan. 25, 1875:

Banks.	Capital.	Loans.	Specie.	L.T. Notes.	Deposits.	Circul.
Atlantic	$750,000	$1,510,800	$1,200	$52,500	$442,100	$427,900
Atlas	1,500,000	3,189,100	800	104,200	944,500	769,500
Blackstone	2,000,000	4,292,900	11,700	267,000	1,761,300	754,300
Boston	1,000,000	2,236,200	25,300	114,000	993,800	553,200
Boylston	600,000	1,674,500	32,600	15,000	583,300	497,900
Broadway	200,000	501,800	....	52,700	313,100	164,000
Central	500,000	941,200	....	101,100	546,200	148,900
Columbian	1,000,000	2,609,400	4,000	61,400	798,000	776,100
Continental	1,000,000	2,021,800	....	120,200	818,800	526,800
Eliot	1,000,000	2,571,900	40,200	88,900	790,600	784,700
Everett	400,000	856,400	6,900	62,100	440,300	117,000
Faneuil Hall	1,000,000	3,097,400	79,100	149,600	1,265,800	425,700
Freeman's	300,000	1,673,100	2,000	73,300	515,900	343,700
Globe	1,000,000	2,383,200	....	188,300	899,100	352,100
Hamilton	750,000	1,884,400	124,900	80,800	994,600	234,300
Howard	1,000,000	2,439,900	27,100	158,100	804,600	443,400
Manufacturers	500,000	1,045,800	7,400	57,300	526,400	145,900
Market	800,000	1,656,200	4[illegible],200	73,700	659,400	349,500
Massachusetts	800,000	2,015,800	58,400	211,100	1,055,100	332,800
Maverick	400,000	1,330,700	100	108,500	727,800	245,600
Merchants	3,000,000	10,100,500	163,600	1,341,300	7,151,700	1,443,900
Mount Vernon	200,000	636,600	....	86,600	404,900	174,700
New England	1,000,000	2,560,600	10,000	252,800	896,200	776,600
North	1,000,000	3,195,600	54,200	393,700	1,723,400	639,300
Old Boston	900,000	2,045,700	165,900	191,300	1,059,300	322,500
Shawmut	1,000,000	2,587,700	18,700	188,700	849,400	564,700
Shoe & Leather	1,000,000	3,019,200	21,600	217,900	1,241,500	479,700
State	2,000,000	3,641,900	3,200	57,000	1,036,200	930,200
Suffolk	1,500,000	3,334,500	43,300	146,800	724,600	735,700
Traders	600,000	1,423,700	11,900	53,100	788,800	173,800
Tremont	2,000,000	3,375,200	125,600	248,300	828,900	668,300
Washington	750,000	2,106,900	6,300	119,500	819,800	566,000
First	1,000,000	4,219,100	98,800	179,200	1,176,600	670,900
Second (Granite)	1,600,000	4,647,300	256,700	670,300	1,543,400	643,600
Third	300,000	1,457,700	53,100	91,000	1,169,700	167,400
Bank of Commerce	2,000,000	5,287,500	1,500	459,200	2,158,400	595,000
Bank of N. America	1,000,000	2,009,700	9,500	177,900	597,300	571,300
B'k of Redemption	1,000,000	5,500,800	133,800	519,800	720,900	691,000
Bank of Republic	1,500,000	2,929,200	....	167,300	705,500	772,000
Commonwealth	500,000	3,102,500	83,000	305,000	2,129,500	300,000
City	1,000,000	1,890,400	9,400	136,100	622,600	439,900
Eagle	1,000,000	2,073,600	4,200	255,000	936,700	329,900
Exchange	1,000,000	5,047,500	308,500	133,600	1,983,700	777,500
Hide & Leather	1,500,000	3,182,400	4,700	227,600	986,100	761,900
Revere	2,000,000	5,044,500	246,900	207,100	2,365,300	658,400
Security	200,000	902,400	200	74,700	723,500	175,200
Union	1,000,000	2,670,800	15,900	100,000	964,300	523,900
Webster	1,500,000	2,615,800	1,700	111,700	986,800	482,200
Total	$50,050,000	$130,594,800	$2,346,100	$9,256,900	$53,235,700	$24,433,900

The total amount "due to other Banks," as per statement of Jan. 25, is $23,687,900.

The deviations from last week's returns are as follows:

Loans	Decrease.	$514,300	Deposits	Decrease.	$1,064,900
Specie	Decrease.	126,400	Circulation	Decrease.	166,600
Legal Tenders	Decrease.	93,500			

The following are the totals for a series of weeks past:

Date.	Loans.	Specie.	Legal Tender.	Deposits.	Circulation
Nov. 2	132,031,400	1,380,100	8,111,900	52,702,500	24,896,600
Nov. 9	131,940,600	1,340,600	8,086,700	54,616,200	24,915,100
Nov. 16	131,293,000	1,402,400	7,931,700	54,247,200	24,744,400
Nov. 23	130,132,800	1,421,100	7,883,100	53,188,100	24,747,200
Nov. 30	128,495,100	1,324,700	8,186,900	52,115,500	24,705,300
Dec. 7	123,541,600	1,341,400	8,298,800	52,990,100	24,661,400
Dec. 14	128,279,000	1,263,600	8,744,800	52,695,000	24,469,600
Dec. 21	128,637,300	1,147,400	8,835,700	52,309,400	24,435,800
Dec. 28	128,718,900	1,181,500	9,186,000	52,213,100	24,302,200
Jan. 11	130,731,900	2,438,300	9,438,700	54,873,600	24,355,400
Jan. 18	131,109,100	2,472,500	9,350,400	54,300,600	24,600,500
Jan. 25	130,594,800	2,346,100	9,256,900	53,235,700	24,433,900

Philadelphia Banks.—The following is the average condition of the Philadelphia National Banks for the week ending Monday, Jan. 25, 1875:

Banks.	Capital.	Loans.	Specie.	L. Tender.	Total net Deposits.	Circulat'n.
Philadelphia	$1,500,000	$5,895,000	$165,000	$1,390,000	$4,560,000	$1,000,000
North America	1,000,000	5,083,000	....	1,541,000	4,197,000	784,000
Farmers and Mech.	2,000,000	5,855,300	43,000	2,006,300	5,401,300	1,000,000
Commercial	810,000	2,538,000	17,500	728,000	1,816,000	621,000
Mechanics'	800,000	2,114,200	8,323	418,530	1,389,450	478,050
Bank N. Liberties	500,000	2,632,000	....	578,000	2,230,000	431,000
Southwark	250,000	1,213,605	5,238	455,065	1,108,662	206,957
Kensington	250,000	1,024,060	....	191,000	634,589	220,100
Penn	500,000	1,230,800	1,000	284,666	928,098	172,200
Western	400,000	2,119,127	130,057	808,303	2,570,082	214,400
Manufacturers'	1,000,000	2,447,000	....	534,000	1,602,000	541,860
Bank of Commerce	250,000	802,803	662	206,677	636,095	209,765
Girard	1,000,000	3,969,000	14,000	1,255,000	3,478,000	600,000
Tradesmen's	200,000	1,450,000	54,000	855,000	1,134,000	176,000
Consolidation	800,000	1,141,607	....	208,949	732,991	270,000
City	400,000	1,591,242	196	341,529	1,044,486	354,716
Commonwealth	300,000	816,822	....	155,845	568,182	212,835
Corn Exchange	500,000	1,913,000	14,321	973,000	2,035,000	450,000
Union	500,000	1,603,000	8,000	429,000	1,490,000	318,000
First	1,000,000	4,046,000	25,000	1,538,000	3,925,000	786,000
Third	300,000	950,240	1,000	338,000	919,587	257,126
Sixth	150,000	604,000	....	84,000	432,000	135,000
Seventh	250,000	550,000	2,000	127,000	303,000	207,330
Eighth	275,000	1,047,000	....	279,000	876,000	227,130
Central	750,000	4,200,000	40,000	1,300,000	3,863,000	575,000
Bank of Republic	1,000,000	2,028,000	....	466,000	956,000	770,000
Security	250,000	645,000	....	125,000	395,000	189,000
Total	$16,435,000	$59,515,706	$529,297	$17,116,864	$49,448,502	$11,401,469

The deviations from the returns of previous week are as follows:

Loans	Dec.	$572,124	Deposits	Inc.	$167,687
Specie	Inc.	40,951	Circulation	Dec.	33,107
Legal Tender Notes	Inc.	925,827			

The following are the totals for a series of weeks past:

Date.	Loans.	Specie.	Legal Tender	Deposits.	Circulation
Nov. 2	60,992,339	292,567	14,806,758	45,537,251	11,389,267
Nov. 9	61,284,827	325,955	14,916,057	48,152,569	11,340,784
Nov. 16	61,211,860	317,170	14,634,729	48,923,022	11,329,987
Nov. 23	61,242,764	274,863	14,338,351	48,071,939	11,355,763
Nov. 30	61,336,493	241,452	14,626,879	48,666,592	11,382,363
Dec. 7	61,214,190	213,469	14,299,784	47,937,607	11,358,258
Dec. 14	61,047,478	217,900	13,811,813	46,952,280	11,338,904
Dec. 21	60,349,785	223,362	14,239,619	46,706,352	11,349,780
Dec. 28	59,882,204	214,516	14,377,890	46,070,813	11,405,905
Jan. 11	59,623,422	495,955	15,144,954	47,336,480	11,416,592
Jan. 18	60,087,830	488,346	16,191,037	49,280,815	11,439,576
Jan. 25	59,515,706	529,297	17,116,864	49,448,502	11,401,469

WASHINGTON, D. C.—PRICES.

	Bid.	Ask		Bid.	Ask
Wash. Co. S. bonds, 7s, 1875	....	....	Certs. of Stock (1843) 6s, at pleas	....	....
" " 7s, 1876	....	....	Board of Public Works—		
Chicago Relief bonds, 1877	....	....	Certs. Gen. Imp. 8s, 1874	....	....
Perm. Imp., 6s, g, 1891	....	93	do 1875	86	87
do 7s, 1891	86	89	do 1876	85	....
Market Stock bonds, 7s, 1892	86½	87	do 1877	....	....
Water Stock bonds 7s, 1901	....	....	do 1878	86	....
" " 7s, 1903	....	....	do Series.	86¾	87
Fund. Loan (Cong) 3.65s, 1924	70⅜	70¾	Certificates, Sewer, 8s, 1874	....	....
Water Stock 6s 1869	....	....	do 1875	....	....
5 year Certs., 7 3-10, 1875	....	..	do 1876	....	....
Ten year Bonds, 6s, 1878	....	....	do 1877	....	....
Fund. Loan (Cong) 6, g, 1892	....	....	do 1878	....	....
do (Leg), 6s, g, 1902	90	....	do Series.	....	....
Cert. of Stock (1828) 5s, at pleas	....	....	Water Certificates, 8s, 1877	....	....

QUOTATIONS IN BOSTON, PHILADELPHIA, BALTIMORE, &c.

SECURITIES.	Bid.	Ask.
BOSTON.		
Maine 6s	101½	102
New Hampshire, 6s	102	....
Vermont 6s	102	....
Massachusetts 6s, Gold	109½	....
do 5s, Gold	102½	....
Boston 6s, Currency	102½	....
do 5s, gold	....	....
Chicago Sewerage 7s	101¼	....
do Municipal 7s	101¾	101¾
Portland 6s	....	....
Burlington & Mo. L. G. 7s	102	103
Eastern Mass., 7s	89½	90
Hartford & Erie, 1st M (new) 7	23	25½
Ogdensburg & Lake Ch. 8s	....	....
Old Col. & Newport Bds, 7, '77	....	....
Rutland, new 7s	58	60
Verm't Cen., 1st M., cons., 7, '86	16	18
do 2d Mort., 7, 1891	....	....
Vermont & Can., new, 8	....	58
Vermont & Mass., 1st M. 6, '83	....	....
Boston & Albany stock	136¼	136½
Boston & Lowell stock	87¼	87¾
Boston & Maine	117½	117⅝
Boston & Providence	156	158
Cheshire preferred	65	66
Chic., Bur. & Quincy	109	109½
Cin., Sandusky & Clev. stock	9½	9¾
Concord	....	....
Connecticut River	141	141
Connecticut & Passumpsic, pf.	....	63
Eastern (Mass.)	56⅛	56½
Eastern (New Hampshire)	45	...
Fitchburg	125¼	....
Manchester & Lawrence	....	....
Northern of New Hampshire	90¼	91
Norwich & Worcester	123	125
Ogdens. & L. Champlain	....	40
do do pref.	84	84½
Old Colony	103	108⅝
Port., Saco & Portsmouth	....	100
Rutland common	..	....
do preferred	....	21
Vermont & Canada	48	....
Vermont & Massachusetts	86½	87½
PHILADELPHIA.		
STATE AND CITY BONDS.		
Pennsylvania 5s, coup	100	....
do do reg	100	...
do 6s, '67, 5-10, 1st	100	.
do do 10-15, 2d	107½	107¾
do do 15-25. 3d	....	112
Philadelphia 6s, old	101¾	....
do 6s, new	104⅞	105
Alleghany County, 5s, coup	81	...
Alleghany City 6s	....	....
Pittsburg 5s	....	....
do 6s	....	....
do 7s	100	....
New Jersey State 6s, Exempts	106	....
Camden City 7s	103	...
RAILROAD STOCKS.		
Camden & Atlantic	42⅛	43
do do pref	46	47
Catawissa	21	21¼
do pref	43¼	43½
do new pref	36	....
Elmira & Williamsport	....	....
Elmira & Williamsport pref.	38¼	39
East Pennsylvania	40	...
Harrisb'g, Lancaster & C.	50	....
Huntingdon & Broad Top	7½	7⅝
do do pref.	15	15¼
Lehigh Valley	62	62⅛
Little Schuylkill	47½	48
Minehill	52¼	52½
Nesquehoning Valley	53	....
Norristown	91¼	....
Northern Central	33¾	34
North Pennsylvania	53½	54½
Oil Creek & Allegheny River	14⅞	15
Pennsylvania	55½	55⅝
Philadelphia & Erie	21⅛	21¾
Philadelphia & Reading	55¾	55⅞
Philadelphia & Trenton	129	131
Phila., Wilming. & Baltimore	....	56
United N. J. Companies	130	130½
West Chester	....	...
do pref	....	....
West Jersey	...	45
CANAL STOCKS.		
Delaware Division	....	....
Lehigh Navigation	51⅛	51¼
Morris	50	....
do pref	125	....
Pennsylvania	12	..
Schuylkill Navigation	7¼	...
do pref.	14½	....
Susquehanna	7	....
RAILROAD BONDS.		
Allegheny Val. 7 3-10s, 1896	89⅞	....
do 7s E. Ext., 1910	85	....
do Inc. 7s end, '94	60	....
Belvidere Delaware, 1st m, 6, '77	95	...
do do 2d M. 6s, '85	91	...
do do 3d M. 6s, '87	90	92
Camden & Amboy, 6s, '83	96	....
do do 6s, '89	93	...
do do mort. 6s, '89	101⅞	....
Cam. & Atlan. 1st m, 7s, g. 1963	106	....
do 2d m, 7s. '80	103	105
Cam. & Burlington 6s, 1907	....	....
Catawissa, 1st M. conv., '82	....	....
do chat. m. do '88	....	....
do new 7s, 1900	105½	106
Connecting 6s 1900-1904	91½	....
Dan., H & Wilkes, 1st m., 7s, '87	40	50
Delaware mort. 6s, various	....	100
East Penn. 1st mort. 7s, '88	102	...
El. & W'msport, 1st m, 7s, '80	99½	....
do do 5s, perp	61½	62¼
Harrisburg 1st mort. 6s, '83	100½	....
H. & B. T. 1st mort. 7s, '90	105	107
do 2d mort. 7s, '75	102	...
do 3d m. cons. 7s, '95	55	57
Ithaca & Athens g. 7s, '90	....	...
Junction 1st mort. 6s, '85	90	...
do 2d do 1900	89	....
Lake Sup. & Miss. 1st m 7s g, '96	35	40
Lehigh Valley, 6s, 1898	102	...
do do do reg, 1898	103	....
do do do 7s, 1910	108	103½
do do con. m. 6s, 1923	93	97
do do 6s, currency	93	97
Little Schuylkill 1st M., 7, 1877	101½	....
Northern Central 2d m, 6s, '85	....	..
do do 3d m, 6s, 1900	...	..
do con. m. g. 6s, 1900	...	....
do 6s, Currency	...	....
Northern Pacific 7 3-10s. 1900	23	24
North Penn. 1st m, 6s, '85	101⅛	....
do 2d m. 7s, '96	105	...
do 10s, chat. m., '77	...	....
do gen. mort. 7s, 1903	....	...
Oil Creek & Ala. R., con. 7s, '88	60¼	61
Oil Creek 1st m. 7s, '82	81¾	82¼
Penna & N.Y.C.&R R '96-1. 7s, 906	104	....

SECURITIES.	Bid.	Ask
Pennsylvania, 1st M., 6, 1880	101¾	....
do 2d M., 6, 1875	101⅞	....
do gen. m. 1910	97	98
do gen. m., reg., 1	99¾	100
Perkiomen 1st m. 6s, '97	91½	....
Phila. & Erie 1st m. 6s, '81	94½	95
do 2d m. 7s, '88	86¼	86⅝
Philadelphia & Reading 6s, '	102⅞	....
do do 7s, '	105½	....
do deb. bonds, ' 3	75	80
do g. m. 7s, c. 1 11	104¾	....
do do reg, 1911	106	....
do new conv. 7s, 1893	104	....
Phil. & Read. C. & I. Co. deb. 7s '92	82	85
Pitts., Cin. & St. Louis 7s	80	82
Shamokin V. & Pottsv. 7s, 1901	90⅛	90½
Steubenville & Indiana 6s	....	80
Sunbury & Erie 1st m. 7s, '77	102½	....
Sunbury & Lewiston 7s, 1890	30	40
United N. J. cons. m. 6s, '94	98½	100
Warren & F. 1st m. 7s, '96	81	90
West Chester cons. 7s, '91	106	....
West Jersey 6s, '83	104½	....
do 1st m. 7s, '96	95	....
do do 7s, '97	104	....
Western Penn. RR. 6s. 1893	80	83
do 6s, P. B, '96	78	80
Wilming. & Read., 1st M., 7, 1900	50½	....
do do 2d Mort, 1902	15	....
CANAL BONDS		
Chesapeake & Dela. 6s, '82	87	....
Lehigh Navigation 6s, '84	100½	100¾
do RR, '97	99	99¼
do '74	94	95
do conv., '82	110	....
do conv., g. '94	107¼	...
do gold '97	99½	100¼
Morris, 1st M., 6, 1876	100	....
do 2d M., 1876	....	....
do boat, '85	70	75
Pennsylvania 6s, 1910	....	....
Schuylkill Nav. 1st m. 6s, '97	80	82
do 2d m., 6s, 1907	....	82
do m. 6s, c., '95	...	....
do 6s, imp., '80	76	....
do 6s, boat & car, 1913	...	....
do 7s, boat & car, 1915	....	....
Susquehanna 6s, '94	75	80
BALTIMORE.		
Maryland 6s, Jan., A., J. & O.	101	....
do 6s, Defence	108	110
Baltimore 6s of '75	102¾	103
do 1884	102½	102¾
do 6s, 1900	102½	....
do 1890, Park 6s	102	....
Baltimore & Ohio 6s of '75	100¼	....
do do 6s of '80	100¼	....
do do 6s of '85	102¼	....
Central Ohio, 1st M., 6	94¾	96
Marietta & Cin., 1st M., 7, 1891	107	107¾
do do 2d M., 7, 1896	94½	95
Norfolk Water 8s	....	....
North. Cent. 2d M., S. F., 6, '85	93¾	....
do do 3d M., S. F., 6, 1900	89½	90
do do 3d M. (Y. & C) 6, '77	99	100⅞
do do Cons. (gold) 6, 1900	91½	92
Pitts. & Connellsv., 1st M., 7, '98	83¼	85
do do 1st M., 6, 1889	....	....
West Md, 1st M., endorsed, 6, '90	100	...
do 1st M., unend., 6, '90	80	85
do 2d M., endorsed, 6, '90	100	....
Baltimore & Ohio stock	190	200
Parkersburg Branch	...	....
Central Ohio	45	46
do preferred	45	46
CINCINNATI.		
Cincinnati 5s	*80	83
do 6s	*90	94
do 7s	*103	104
do 7-30s	*104	105
Cincinnati Southern RR. 7.30s	*102	....
Ham. Co., Ohio 6 p.c. long bds.	*90	92
do do 7 p.c., 1 to 5 yrs.	*98	100
do do lg bds, 7 & 7.30s	*102	104
Cin. & Cov. Bridge stock, pref	100	105
do bonds, short	86	88
do bonds, long	85	88
Cin., Ham. & D., 1st M., 7, 80	100	101
do do 2d M., 7, '85	92	94
do do 3d M., 8, 77	100	102
Cin., Ham. & Ind. 7s guar	81	85
Cin. & Indiana, 1st M., 7	88	90
do do 2d M., 7, 1877	76	78
Colum., & Xenia, 1st M., 7, '90	95	96
Dayton & Mich., 1st M., 7 81	97	98
do do 2d M., 7, '84	91¼	92
do do 3d M., 7, '88	88	90
do To'do dep. bds, 7, '81-'91	93	95
Dayton & West., 1st M., 7, 1905	85	88
do do 1st M., 6, 1905	75	80
Ind., Cin. & Laf., 1st M., 7	73	76
do (I. & C.) 1st M., 7, 1888	88	90
Little Miami, 6, 1883	91	92
Cin. Ham. & Dayton stock	62	64
Columbus & Xenia stock	97	100
Dayton & Michigan stock	38	40
do 8 p. c. st'k guar	101	103
Little Miami stock	96	97
Cincinnati Gas, stock	200	201
LOUISVILLE.		
Louisville 6s, '82 to '87	82	82½
do 6s, '97 to '98	82	83
do Water 6s, '87 to '89	84	85
do Water Stock 6s, '97	81½	83
do Wharf 6s	82	83
do special tax 6s of '89	82	84
Jeff., Mad. & I, 1st M. (I&M) 7, '81	86	87
do do 2d M., 7	71	72
do do 1st M., 7, 1906	82	83
Louisv. C. & Lex., 1st M., 7, '97	72	73
Louis. & Fr'k., 1st M., 6, '70-'78	85	86
do Louisv. Loan, 6, '81	86	87
L. & Nash. 1st M. (m.s.) 7, '77	93	94
do Lou. Loan (m.s.) 6, '86-'87	83	84
do do (Leb. Br.) 6, '86	82	83
do 1st M. (Mem. Br) 7, '70-'75	98	99
do 1st M. (Leb. br. ex) 7, '80-'85	88	89
do Lou. L'n (Leb. br. ex) 6, '93	82	83
do Consol. 1st M., 7, 1898	87	88
Jefferson., Mad. & Ind.	..	....
Louisv., Cin. & Lex., pref.	7	8
do do common.	4	6
Louisville & Nashville	41	41½
ST. LOUIS.		
St. Louis 6s, Long Bonds	*94	95
do Water 6s gold	*101½	....
do do do (new)	*100½	*101
North Missouri, 1st M. 7s	83½	84
At. & Pacific guar. land grants	37½	40
do 2d M.	38	40
Pacific (of Mo.) 1st M. gld.	92¼	93
do do 2d M. bds.	...	80
do do stock	47½	48½
Kansas Pacific stock	3¼	4
do 1st M gld 6s, J. & D.	59¼	61
do do do F. & A	62½	63½

* And interest.

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Federal Reserve Bank of St. Louis

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

United States Bonds ana active Railroad Stocks are quoted on a previous page and not repeated here. Prices represent the per cent value, whatever the par may be. "N. Y. Local Securities" are quoted in a separate list.

SECURITIES.	Bid.	Ask.
State Bonds.		
Alabama 5s, 1883	....	....
do 8s, 1886	....	....
do 8s, 1888	....	....
do 8s, Mont. & Euf'la R.	....	....
do 8s, Ala. & Chat. R.	....	....
do 8s .....of 1892	....	....
Arkansas 6s, funded	23	....
do 7s, L. R. & Ft. S. iss.	9	....
do 7s, Memphis & L. R.	15	....
do 7s, L. R., P. B. & N. O.	9	....
do 7s, Miss. O. & R. Riv.	9	....
do 7s, Ark. Cent. R.	9	....
California 7s	105	....
do 7s, large bonds	....	....
Connecticut 6s	102	....
Georgia 6s	....	....
do 7s, new bonds	90	....
do 7s, endorsed	86	....
do 7s, gold bonds	72½	....
Indiana 5s	99	....
Illinois 6s, coupon, 1877	100	....
do do 1879	100	....
do War loan	100	....
Kentucky 6s	100	....
Louisiana 6s	27	....
do do new bonds	26	....
do do new floating debt	26	....
do 7s, Penitentiary	....	..
do 6s, levee bonds	25	....
do 8s, do	27	....
do 8s, do 1875	27	....
do 8s .....of 1910	....	....
Michigan 6s, 1878-79	102	....
do 6s, 1883	102	....
do 7s, 1890	105	....
Missouri 6s, due in 1875	100	101
do do 1876	99½	....
do do 1877	....	100
do do 1878	....	....
do do 1879	..	....
do do 1880	....	....
Funding bonds due in 1894	....	....
Long bds. due '81 to '91 incl.	97	98
Asylum or Univers., due 1892.	95	95¼
Han. & St. Joseph, due 1875.	100	....
do do do 1876.	99½	....
do do do 1886.	95¾	....
do do do 1887.	96¼	97
New York Bounty Loan, reg.	106⅜	106⅝
do do coup.	106⅜	....
do 6s, Canal Loan, 1875.	110	....
do 6s, do 1877.	110	....
do 6s, do 1878.	110	....
do 6s, gold reg...1887.	....	....
do 6s, do coup..1887.	....	....
do 6s, do loan..1883.	....	....
do 6s, do do ..1891.	....	....
do 5s, do do ..1875.	110	....
do 5s, do do ..1876.	110	....
North Carolina 6s, old, J. & J..	27	28
do A. & O..	27	28
do N. C. RR....J. & J..	55¾	....
do do ....A. & O..	55¾	....
do do coup off.J. & J..	36	....
do do do off.A. & O..	37⅛	....
do Fudding act, 1866	17	23
do do 1868	....	20
do New bonds, J. & J..	16	16¾
do do A. & O..	....	16¾
do Special tax, Class 1.	....	9
do do Class 2.	....	8
do do Class 3.	....	4½
hio 6s, 1875	99½	....
do 6s, 1881	103	....
do 6s, 1886	104	....
Rhode Island 6s	103	....
South Carolina 6s	34	....
do Jan. & July	34	35
do April & Oct	33	34
do Funding act, 1866	....	....
do Land C, 1889, J. & J.	32	....
do Land C, 1889, A. & O.	32	....
do 7s .....of 1888.	32	....
do nonfundable bonds.	8	10
ennessee 6s, old	61¼	....
do do ex coupon	47	47
do do new bonds	64	....
do do do ex coup	46	48
do do do new series	45	48
Texas, 10s, of 1876	96	....
Virginia 6s, old	31	....
do do new bonds, 1866	31	....
do do do 1867	31	....
do do consol. bonds	55	....
do do ex matu d coup.	....	53½
do do do 2d series	....	42
do do deferred bonds	....	11¼
Railroad Stocks. (Active previously quoted.)		
Albany & Susquehanna	96	....
Central Pacific	68	....
Chicago & Alton	105⅛	105⅜
do do pref	....	....
Chic., Bur. & Quincy	109	109⅜
Cleve., Col., Cin. & Indianap.	....	64½
Cleveland & Pittsburg, guar.	92½	92¾
Dubuque & Sioux City	40	55
Erie pref	....	52
Hannibal & St. Joseph, pref.	29½	31
Illinois Central	98	99
Indianap. Cin. & Lafayette	....	....
Joliet & Chicago	95	98
Long Island	....	....
Marietta & Cin., 1st pref.	....	..
do 2d pref.	8	....
Michigan Central	78⅛	78¾
Morris & Essex	95⅜	95⅝
Missouri, Kansas & Texas	....	..
New Jersey Southern	....	....
N. Y., New Haven & Hartford.	137	....
Ohio & Mississippi, pref.	....	....
Pacific of Missouri	....	....
Pitts., Ft. W. & Chic., guar.	....	98½
do do special	....	....
Rensselaer & Saratoga	110½	....
Rome, Watertown & Ogdens.	77	77
St. Louis, Alton & T. Haute	....	....
do do do pref	....	26
Belleville & So. Illinois, pref.	....	....
St. Louis, Iron Mount. & South.	..	....
Toledo, Peoria & Warsaw	....	....
Toledo, Wab. & Western, pref.	....	....
Miscellaneous Stocks		
American District Telegraph	...	....
Boston Water Power	....	....
Canton Co, Baltimore	....	63⅞
Cent. N. J. Land Improv. Co.	...	....
Delaware & Hudson Canal	111	111½
American Coal	....	59
nsolidation Coal of Md	42	49

SECURITIES.	Bid.	Ask.
Cumberland Coal & Iron	....	....
Mariposa Land & Mining Co.	4¾	...
do do pref	....	....
Maryland Coal	16¼	17
Pennsylvania Coal	....	....
Spring Mountain Coal	60	..
Railroad Bonds.		
Albany & Susq., 1st bonds	107	....
do do 2d do	....	....
do do 3d do	...	100
Boston, Hartf. & Erie, 1st mort	23	24½
do do guar.	25	....
Bur., C. Rapids & Minn. 1st 7s, g	45	49¾
Chesapeake & Ohio 6s, 1st m.	36	44½
do do ex coup	34	....
Chicago & Alton sinking fund.	....	....
do do 1st mort	105	....
do do income	100½	....
Joliet & Chicago, 1st mort.	....	....
Louisiana & Mo., 1st m., guar.	90½	....
St. Louis, Jack. & Chic., 1st m.	99	....
Chic., Bur. & Q. 8 p. c. 1st m.	112	113
do do consol. m. 7s	102¼	...
Chicago, Rk. Island & Pacific.	106	107¾
Central of N. J., 1st m., new	110¾	....
do do 1st consol.	103⅞	104½
do do con. conv.	106⅛	....
Am. Dock & Improve. bonds	99	101
Mil. & St. Paul 1st m. 8s, P. D.	....	109½
do do do 7 3-10 do.	94	96
do do 7s, gold, R. D.	84	....
do do 1st m., La C. D.	88	88½
do do 1st m. I. & M. D.	....	80
do do 1st m. I. & D.	....	....
do do 1st m. H. & D.	....	....
do do 1st m. C. & M.	....	....
do do 1st Consol.	74½	...
do do 2d m. do	....	....
Chic. & N. Western sink. fund.	104	....
do do int. bonds.	....	....
do do consol. bds	90½	91
do do ext'n bds.	....	....
do do 1st mort.	100	....
do do cp. gld. bds	81	....
do do reg. do	...	....
Iowa Midland, 1st mort. 8s	....	88
Galena & Chicago Extended	108	108½
do do 2d mort	102	102½
Peninsula, 1st mort., conv.	...	97
Chic. & Milwaukee, 1st mort.	93½	..
Winona & St. Peters, 1st mort.	....	....
do do 2d mort.	....	....
C., C., C. & Ind's. 1st m. 7s, S. F.	106¼	107
Del., Lack. & Western, 1st m.	102⅜	...
do do 2d m.	107½	....
do do 7s, conv.	108½	109¼
Morris & Essex, 1st mort.	109½	....
do do 2d mort.	106¾	....
do do bonds.	100	....
do do construction.	100	....
do do 7s of 1871	102⅜	....
Erie, 1st mort., extended	105	105½
do do endorsed	....	....
do 2d mort., 7s, 1879	103	....
do 3d do 7s, 1883	101½	....
do 4th do 7s, 1880	98¾	99
do 5th do 7s, 1888	....	97½
do 7s, cons. mort. gold bds.	....	....
Long Dock bonds	101¼	101¾
Buff., N. Y. & Erie, 1st m., 1877.	....	....
do do do large bds	....	....
Han. & St. Jo. land grants	....	....
do do 8s, conv. mort.	81	83
Illinois Central, 7 p. c., 1875	101¾	...
Dubuque & Sioux City, 1st m.	99	....
do do 2d div.	96½	....
Cedar Falls & Minn., 1st mort.	82½	....
Indianap., Bl. & W., 1st mort.	....	42
do do 2d mort.	....	23
Mich. So. 7 p. c. 2d mort	101¼	101⅞
Mich. S. & N. Ind., S. F., 7 p. c.	106	106½
Cleve. & Tol. sinking fund	103	..
do do new bonds	101⅛	....
Cleve., P'ville & Ash., old bds.	100½	....
do do new bds	101¼	....
Detroit, Monroe & Tol. bonds.	....	103
Buffalo & Erie, new bonds	101	....
Buffalo & State Line 7s	101	....
Kalamazoo & W. Pigeon, 1st.	....	....
Lake Shore Div. bonds	100½	101½
do Cons. coup., 1st	100	100½
do Cons. reg., 1st	100	100½
do Cons. coup., 2d	....	91⅞
do Cons. reg., 2d	....	....
Marietta & Cin., 1st mort	107	109
Mich. Cent., consol. 7s, 1902	102⅝	103
do 1st mort. 8s, 1802	....	114
New Jersey Southern, 1st m. 6s	....	....
do do consol. 7s	..	...
New York & New Haven 6s	101⅜	....
N. Y. Central 6s, 1883	99⅜	100
do 6s, 1887	99	....
do 6s, real estate	95	....
do 6s, subscription	95	....
do 7s, 1876	103¼	....
do 7s, conv., 1876	....	....
do 7s, 1865-76	....	....
do & Hudson, 1st m., coup.	112½	....
do 1st mort., reg	111	112
Hudson R. 7s, 2d m. s. fd. 1885.	106⅝	....
do 7s, 3d mort., 1875	102	....
Harlem, 1st mort. 7s, coup	109¼	109¾
do do reg	109	109¾
North Missouri, 1st mort	83¼	84¾
Ohio & Miss., consol. sink. fd.	99	100
do do consolidated	97½	..
do do 2d do	82½	82¾
Central Pacific gold bonds	96½	96⅝
do San Joaquin br'nch	85¾	85¾
do Cal. & Oregon 1st	84	....
do State aid bonds	104	....
Western Pacific bonds	86¾	87
Union Pacific, 1st mors. bonds	92¾	92⅞
do Land grants, 7s.	92⅛	92¼
do Income past due	..	....
do Sinking fund	80⅞	81
Pacific R. of Mo., 1st mort.	92¼	93
do do 1st Caron't B.	....	....
do do 2d mort	....	80
Pacific R. 7s, guarant'd by Mo.	100½	101
Pitts., Ft. W. & Chic., 1st mort.	106¾	....
do do 2d mort.	102	....
do do 3d mort.	....	101
Cleve. & Pitts. consol. s. fund.	103	104
do do 3d mort	101¾	....
do do 4th mort	....	97
Col., Chic. & Ind. C. 1st mort.	70½	71
do do 2d mort.	25	30
Rome, Watert'n & Og. con. 1st	93⅞	94
St. L. & Iron Mountain, 1st m.	96	97
do do 2d m.	....	72
Alton & T. H., 1st mort	104	106
do do 2d mort. pref	94	95

SECURITIES.	Bid.	Ask.
Alton & T. H., 2d mort. income	77	....
Belleville & S. Ill. R. 1st m. 8s.	97	....
Tol., Peoria & Warsaw, E. D.	....	80¾
do do W. D.	....	....
do do Bur. Div.	....	....
do do 2d mort.	....	....
do do consol. 7s	....	....
Tol. & Wabash, 1st m. extend.	81½	....
do do 1st m. St. L. div	....	56
do do 2d mort	52	56
do do equipm't bds.	....	81½
do do con. convert.	...	45
Hannibal & Naples, 1st mort	...	60
Great Western, 1st mort., 1888.	77	78
do 2d mort., 1893	52	55
Quincy & Toledo, 1st mort. 1890	....	....
Illinois & So. Iowa, 1st mort	....	....
Lafayette, Bl'n & Miss., 1st m.	....	65
Han. & Central Missouri, 1st m.	65	78
Pekin, Lincoln & Decatur, 1st m	....	....
Cin., Lafayette & Chic., 1st m.	....	....
Del. & Hudson Canal, 1st m., '91	....	....
do do 1884	....	...
do do 1887	....	....
Long Island RR., 1st mort	...	....
Nashville & Decatur, 1st m. 7s	....	....
South Side, L. I., 1st m. bonds	....	....
Western Union Tel., 1st m. 7s.	100	100½
Miscellaneous List.		
Atchison & P. Peak, 6s, gold	....	30
Atlantic & Pacific L. G. 6s, gld.	36	42
Atchison, Top. & S. Fe, 7s, gld.	70	72
Atchison & Nebraska, 8 p. c.	....	45
Bur. & Mo. Riv., stock	105½	106½
do do Land m. 7s	102	104
do do 2d S., do 7s	100	....
do do 3d S., do 8s	100	....
do do 4th S., do 8s	101	...
do do 5th S., do 8s	101	....
do do 6th S., do 8s	101	...
do do Creston Branch	102	105
do do Chariton Branch	102	105
Bur., C. R. & M. (M. div.), g. 7s.	45	48
Bur. & M. (in Neb.), 1st conv.	100	102
Cairo & Fulton, 1st 7s, gold	70	71
California Pac. RR. 7s, gold	60	80
do 6s, 2d m., g	....	70
Canada & Southern 1st 7s, gold	60	70
Central Pacific 7s, gold, conv.	90	95
do Land grant 6s, g	...	85
Central of Iowa 1st m. 7s, gold	27½	32½
do do 2d m. 7s, gold	....	....
Keokuk & St. Paul 8s	....	....
Carthage & Bur. 8s (Ch., Bur. & Q. traffic guar.)	101	....
Dixon, Peoria & Han. 8s. (Ch., Bur. & Q. traffic guar.)	101	....
O. O. & Fox R. Valley 8s. (Ch., Bur. & Q. traffic guar.)	101	....
Quincy & Warsaw 8s (Ch., Bur. & Q. traffic guar.)	101	....
Illinois Grand Trunk (Ch., Bur. & Q. traffic guar.)	101	....
Chic., Dub. & Minn. 8s (Ch., Bur. & Q. traffic guar.)	39	44
Peoria & Hannibal R. 8s (Ch., Bur. & Q. traffic guar.)	100	....
Chicago & Iowa R. 8s (Ch., Bur. & Q. traffic guar.)	....	....
American Central 8s (Ch., Bur. & Q. traffic guar.)	101	....
Chic. & Southwestern RR. 7s	....	95
Chesapeake & O. 1st m. gold 6s	47	49
do 2d m. gold 7s	....	25
Col. & Hock. V. 1st 7s, 20 years	85	95
do do 1st 7s, 10 years	....	95
do do 2d 7s, 20 years	....	90
Chicago, C. & Dub. 8s	....	45
Chicago, Bur. & Quincy 7s	102¼	102½
Chic. & Can. South. 1st m. g. 7s	....	45
Ch. D. & V., I. div., 1st m. g. 7s.	50	....
Chic., Danv. & Vincen's 7s, gld	50	....
Cleve., Mt. V. & Del. 7s, gold	....	....
Connecticut Valley 7s	90	100
Connecticut Western 1st 7s	65	72
Chicago & Mich. Lake Shore	....	45
Dan., Urb., Bl. & P. 1st m. 7s, g	50	55
Des Moines & Ft. Dodge 1st 7s.	....	....
Detroit, Hinsdale & In. RR. 8s.	....	....
Detroit & Bay City 8s	....	....
Detroit, Eel River & Ill. 8s	60	70
Det., Lans. & Lake M. 1st m. 8s	....	....
do do 2d m. 8s	....	....
Dutchess & Columbia 7s	....	30
Denver Pacific 7s, gold	50	60
Denver & Rio Grande 7s, gold.	60	65
Evansville & Crawfordsv., 7s	95	....
Erie & Pittsburg 1st 7s	85	....
do do 2d 7s	75	....
do do 7s, epuip	....	85
Evansville, Hen. & Nashv. 7s	60	80
Elizabethtown & Padu. 8s, con.	....	84
Evansville, T. H. & Chic. 7s, g.	....	65
Flint & Pere M. 7s, Land grant.	95	100
Fort W., Jackson & Sag. 8s	....	70
Grand R. & Ind. 7s, gold, guar.	102	....
do do 7s, plain	81	....
Grand River Valley 8s	95	100
Hous. & Texas C. 1st 7s, gold	85	90
Indianap. & Vincen. 1st 7s, guar	80	....
Iowa Falls & Sioux C. 1st 7s	....	85
Indianapolis & St. Louis 7s	....	85
Jackson, Lansing & Sag. 8s	95	100
Jack., N. W. & S. E. 1st m. g. 7s	....	85
Kansas Pac. 7s, extension, gold	66	68
do 7s, land grant, gld	67	70
do 7s, do new, gld	....	65
do 6s, gld, June & Dec	....	62
do 6s, do Feb. & Aug	64	66
do 7s, 1876, land grant	92	....
do 7s, Leaven. br'nch	64	66
do Incomes, No. 11	....	25
do do No. 16	....	15
do Stock	3	7½
Kalamazoo & South H. 8s, guar	....	100
Kal., Alleghan. & G. R. 8s, guar	90	100
Kal. & White Pigeon 7s	85	95
Kansas City & Cameron 10s	95	100
Kan. C., St. Jo. & C. B. 8s of '85	....	50
do do do 8s of '98	....	....
Keokuk & Des Moines 1st 7s	55	75
L. Ont. Shore RR. 1st m. gld 7s.	....	60
Lake Sup. & Miss. 1st 7s, gold.	35	40
Leav., Atch. & N. W. 7s, guar.	....	85
Leav., Law. & Gal. 1st m., 10s	15	25
Louisiana & Mo. Riv. 1st m. 7s.	90	92½
Logans., Craw. & S. W. 8s, gld.	25	35
Michigan Air Line 8s	90	100
Monticello & P. Jervis 7s, gold	....	55
Montclair 1st 7s, gold	25	35
Mo., Kansas & Texas gold	...	50
Mo. R., Ft. S. & Gulf 1st m. 10s.	51	..
do do do 2d m. 10s.	....	50
N. J. Midland 1st 7s, gold	....	45
do 2d 7s	....	20
N. Y. & Osw. Mid. 1st 7s, gold.	....	26
do do 2d 7s, conv.	4	8
do West. Extension 7s.	....	5
N. Haven, Middlet'n & W. 7s	27½	30
North. Pac. 1st m. gold 7 3-10s	25	....
do Land warrants	28	35
Omaha & Southwestern RR. 8s	90	93

SECURITIES.	Bid.	Ask
Oswego & Rome 7s, guar	90	100
Peoria, Pekin & J. 1st mort	70	75
Peoria & Rock I. 7s, gold	....	45
Port Huron & L. M. 7s, gld, end	25	35
do do 7s, gold	...	..
Pullman Palace Car Co. stock.	...	100
do bds, 8s, 1st series	92½	100
Rockf'd, R. I. & St. L. 1st 7s, gld	10	20
Rome & Watertown 7s	95	....
Rome, W. & Ogdensburg 7s	....	98
Rondout & Oswego 7s, gold	..	40
Sioux City & Pacific 6s	....	60
South Pacific 6s, gold	62	68
Southern Minn. construc. 8s	40	55
do 7s	....	....
St. Jo. & C. Bl. 1st mort. 10s	....	....
do do 8 p. c.	....	....
St. Jo. & Den. C. 8s, gld, W. D.	....	18
do do 8s, gld, E. D.	25	35
Sandusky, Mans. & Newark 7s.	....	85
St. Louis, Vandalia & T. H. 1st.	95	100
do do 2d, guar.	80	82½
St. L. & So'eastern 1st 7s, gold.	...	60
St. L. & St. Joseph 1st 6s, gold.	....	....
Southern Central of N. Y. 7s	....	85
Union & Logansport 7s	65	70
Union Pacific, So. branch, 6s, g	....	60
Walkill Valley 1st 7s, gold	....	70
West Wisconsin 7s, gold	46	50
Wisconsin Valley 8s	65	70
Southern Securities.		
CITIES.		
Atlanta, Ga., 7s	72	75
do 8s	77	82
Augusta, Ga., 7s, bonds	83	85
Charleston stock 6s	50	55
Charleston, S. C., 7s, F. L. bds.	65	70
Columbia, S. C., 6s	....	62
Columbus, Ga., 7s, bonds	65	70
Lynchburg 6s	73	74
Macon 7s, bonds	68	74
Memphis old bonds, 6s	45	50
do new bonds, 6s	37	43
do end., M. & C. RR.	48	55
Mobile 6s	40	45
do 8s	47	55
Montgomery 8s	....	65
Nashville 6s, old	70	80
do 6s, new	....	70
New Orleans 5s	35	40
do consol. 6s	45	52
do bonds, 7s	30	37
do gold 7s, quarterly	37	40
do 10s	45	60
do to railroads, 6s	37	42
Norfolk 6s	....	68
Petersburg 6s	....	70
Richmond 6s	83	85
Savannah 7s, old	82	89
do 7s, new	82	89
Wilmington, N. C., 6s, gold	....	65
do do 8s, gold	....	80
RAILROADS.		
Ala. & Chatt. 1st m. 8s., end	20	30
Ala. & Tenn. R. 1st mort. 7s	....	32
do do 2d mort. 7s	....	42
Atlantic & Gulf, consol	58	60
do do end. Savan'h,	65	....
do do stock	1	10
do do do guar	....	80
Central Georgia 1st mort. 7s	98	102
do consol. m. 7s.	83½	85
do stock	55	60
Charlotte Col. & A. 1st M. 7s	62	67
do do stock	....	35
Charleston & Savannah 6s, end	...	62
Savannah & Char. 1st m. 7s	..	70
Cheraw & Darlington 7s	....	90
East Tenn. & Georgia 6s	....	72
East Tenn. & Va. 6s, end. Tenn	65	72
E. Tenn. Va. & Ga. 1st m. 7s	82	85
do do stock	50	60
Georgia RR. 7s	85	90
do stock	70	80
Greenville & Col. 7s, guar	50	53
do do 7s, certif	....	50
Macon & Brunswick end. 7s	65	75
Macon & Western stock	....	81
Macon & Augusta bonds	....	85
do do endorsed	....	90
do do stock	....	10
Memphis & Charleston 1st 7s	83	85
do do 2d 7s	62	67
do do stock	10	12
Memphis & Little Rock 1st m.	...	65
Mississippi Central 1st m. 7s	82	85
do 2d m. 8s	70	78
Mississippi & Tenn. 1st m. 7s	...	...
do do consol. 8s	70	80
Montgomery & West P. 1st 8s.	65	75
do do 1st end	....	....
do do income	....	60
Mont. & Eufaula 1st 8s, g. end.	15	25
Mobile & Mont. 8s, gold, end	....	80
Mobile & Ohio sterling	71	74
do do ex certif	67	70
do do 8s, interest	62	65
do do 2d mort. 8s	57	62
do do stock	12	18
N. Orleans & Jacks. 2d m. 8s	89	91
do do certif's 8s	85	90
N. Orleans & Opelous. 1st m. 8s	...	85
Nashville & Chattanooga 6s	75	80
Norfolk & Petersburg 1st m. 8s	..	93
do do 7s	...	88
do do 2d m. 8s	....	82
Northeastern, S. C., 1st m. 8s	88	92
do 2d m. 8s	....	85
Orange & Alexandria, 1sts, 6s	....	90
do do 2ds, 6s	80	82
do do 3ds, 8s	....	91
do do 4ths, 8s	74	75
Richm'd & Petersb'g 1st m. 7s.	....	90
Rich., Fre'ksb'g & Poto. 6s	....	80
do do conv. 7s	....	80
Rich. & Danv. 1st consol. 6s	65	68
Southside, Va., 1st m. 8s	....	....
do 2d m., guar. 6s.	....	....
do 3d m. 6s	....	....
do 4th m. 8s	....	....
Southwest RR. Ga, 1st m.	....	....
do stock	....	....
S. Carolina RR. 1st m. 7s, new.	85	90
do 6s	50	55
do 7s	55	60
do stock	10	12
West Alabama 8s, guar	65	75
PAST DUE COUPONS.		
Tennessee State coupons	50	55
Virginia coupons	38	40
do consol. coup	82	84
Memphis City coupons	50	60

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Federal Reserve Bank of St. Louis

Investments

AND

STATE SECURITIES, CITY SECURITIES, RAILROAD STOCK AND BOND LIST, CANAL AND MISCELLANEOUS STOCK AND BOND LIST.

[Entered according to Act of Congress, in the year 1874, by WILLIAM B. DANA & Co., in the office of the Librarian of Congress, Washington, D.C.]

The month of January is usually a period when there is an active demand for investment securities, and the past month has not proved an exception to the general rule. The demand for Government securities has been large from financial corporations and other heavy investment purchasers, while the inquiry from individuals has run more on railroad bonds and dividend paying stocks, which yield a higher interest than governments.

Confidence has not been shaken materially in the excellence of first-class railroad bonds, and the conclusion drawn from the results of last year's panic seems to be—not that railroad securities in general are a poor investment, but that the bonds of old roads having an established traffic offer much greater assurance of safety than those of new enterprises. The more the capital stock of a railroad has been watered, the larger is the amount required to pay dividends on it, and where a company has been able to pay such dividends, it simply shows that it had an annual surplus of that amount over and above its requirements for interest payments. Out of all the railroads defaulted we do not recollect one which had paid dividends on its common stock, and only a very few which had even paid dividends on preferred stock.

The following table will show the cost of some leading investment securities, (gold bonds being reduced to a gold price), and the per cent per annum which they pay on their cost, as also the accumulation of principal and interest on each bond for five years, and for ten years, interest being compounded semi-annually.

	Price Jan'y 29.....	Price, less interest accrued..	Cost of a $1,000 bond....	Annual interest realized on the cost price.	Accumul'n in 5 years.	Accumul'n in 10 years.
U. S. bonds of 1881, 6's gold..	*105⅝	*105⅛	*$1,051·25	*5·71	*$1,343	*$1,806
do. 5-20's of '67, 6's gold.	*105⅜	*104⅞	*1,048·75	*5 71	*1,343	*1,806
do. ten forties, 5's gold..	*103	*100⅞	*1,008·75	*4 95	*1,280	*1,638
do. Pacific issues, 6's cur.	119¾	119¼	1,192·50	5·04	1,343	1,806
N. Y. State Bounty Loans, registered 7's currency	106⅜	105¾	1,057·50	6·60	1,410	1,989
N. Y. Cen. & Hud. RR. mortg. bonds coup. 7's currency...	112½	111⅞	1,118·75	6·25	1,410	1,989
Erie RR. 1st mort. 7's cur.....	105	103¼	1,032·5	6·79	1,410	1,989
Cen. of N. J. Mort b'ds '90, 7's c.	110¾	107¼	1,072·50	6·54	1,410	1,989
Chic. & R'k Isl. 1st m. 7'c cur.	107	106⅜	1,063·75	6·60	1,410	1,989
Chic. & N. West. 1st m. 7's cur.	100	96½	965·00	7·21	1,410	1,989
do consol. of '73, 7's g..	*71⅝	*70½	*705·00	*9·85	*1,410	*1,989
Cen. Pac. 1st m. 6's gold.....	*85¼	*84¼	*847·50	*7·05	*1,343	*1,806
Un. Pac. 1st m. 6's gold.....	*82	*81½	*815·00	*7 31	*1,343	*1,806
do. land grant 7's cur...	92⅛	89¼	897·50	7·77	1,410	1,989
do. sink. fund 8's cur...	81	77⅝	776·25	10·25	1,479	2,189

* In gold.

CANAL AND MISCELLANEOUS STOCK AND BOND LIST.

[Entered according to act of Congress, in the year 1874 by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.]

DESCRIPTION. For explanation of all references see foot notes on 1st page of RR. Tables.	Miles of * C'nal	Date of Bonds.	Size or par v'lue†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable and by Whom.	Bonds, § Principal, when Due. Stocks, last Divi'd.	REMARKS.
CANALS.									
Chesapeake & Delaware—stock	14	....	50	1,880,800	3	J. & D.	Philadelphia, office.	June, 1873	Del. City to Chesapeake City, Md. (V. 18, p. 582.)
1st mortgage (originally $2,800,000)	14	1856	var.	1,997,872	6	J. & J.	do do	July, 1886	
Chesapeake & Ohio—stock	....	....	25	8,229,594	....	....	.....	....	This Co. is making good progress towards meeting its old liabilities. (V. 19, p. 61, 397.)
Maryland Loan, sinking fund	....	....	....	2,000,000	6	Q.—J.	Balto., A. Brown & Sons.	1870	
Guaranteed Sterling Loan	....	....	....	4,375,000	5	Q.—J.	London.	1890	
Bonds having next preference	....	....	....	1,690,500	6	J. & J.	Balto., A. Brown & Sons.	1885	
Delaware Division—stock	60	....	50	1 633,350	4	F. & A.	Philadelphia, office	Feb. 4, 1875	Leased to Lehigh Coal & Nav. Co., at int. on bonds and 8 p. c. a yr on stock.
1st mortgage	60	1858	1,000	800,000	6	J. & J.	do do	July 1, 1878	
Delaware & Hudson—stock	148	....	100	20,000,000	5	F. & A.	N. Y., Bk of Commerce.	Feb. 1, 1875	Stock increased $5,000,000 in April, 1873. Leases Alb. & Susq. and Rens. & Sar. Railroads. Endorses $4,000,000 bonds N. Y. & Canada Railroad. (V. 18, p. 472, 503.)
Registered Bonds	148	1867	1,000	1,500,000	7	M. & N.	do do	1877	
Registered Bonds	148	1869	1,000	3,500,000	7	J. & J.	do do	1884	
Registered Bonds	148	1871	1,000	5,000,000	7	J. & J.	do do	1891	
Debentures, sterling	...	1872	....	3,000,000	6 g.	J. & J.	London.	July, 1875	
Debentures, 1873	....	1873	1,000	850,000	7	A. & O.	N. Y., office, 71 B'way.	April 1878	
Registered bonds	....	1874	1,000	5,000,000	7	J. & J.	do do	1894	
Lehigh Coal & Navigation—stock	48	....	50	9,390,350	2	Q—M.	Philadelphia, office.	Nov. 24, '74	Gross receipts in 1873, $1,916,503; expenses, interest and taxes, $1,951,884; deficit, $35,381. See annual report in CHRONICLE, v. 18, p. 272. Cent. RR. of N. J. assumes $2,310,000 of gold loan of 1897. (v. 18, p. 297, 504.)
Loan, convertible, coupon, gold	....	....	1,000	856,000	6 g.	M. & S.	do do	1894	
1st mortgage registered	....	....	1,000	5,566,277	6	Q.—J.	do do	1884	
1st mort. registered, RR	....	....	1,000	2,000,000	6	Q.—F.	do do	1897	
Mort. loan, on equipments &c., gold	....	....	1,000	4,916,500	6 g.	J. & D.	do do	1897	
Loan	....	....	1,000	762,779	6	J. & D.	do do	1877	
do exten. conv. till Dec., '77	....	1872	1,000	692,100	6	J. & D.	do do	1882	
Consol. mort. loan	....	....	....	193,000	...	....	.....	1931	
Monongahela Nav. Co.—stock	83	....	50	1,003,800	5	J. & J.	Pittsburg, office.	....	
1st mortgage	83	1862	1,000	103,000	6	J. & J.	N. Y., N. B'k of Com'ce.	July 1, 1887	
Morris—Stock, consolidated	103	....	100	1,025,000	2	A. & O.	Leh. Val. RR. Co., Phila.	Aug. 4, 1874	Leased, April, 1870, to Lehigh Valley RR. for 999 yrs. The lessees assuming bds & scrip & paying 10 p. c, per annum on pref. stock, and 4 on consol. stock. (v. 11, p. 714.)
Preferred stock	103	....	100	1,175,000	5	A. & O.	do do	Aug. 4, 1874	
1st mortgage	103	1856	1,000	500,000	6	A. & O.	do do	April, 1876	
2d mortgage	103	1860	1,000	285,000	6	F. & A.	do do	April, 1876	
Boat loan	103	1865	var.	236,965	7	....	do do	Oct., 1899	
Preferred stock scrip dividend	....	1869	var.	103,164	7	J. & J.	do do	Feb., 1887	
Pennsylvania—Stock	375	....	50	4,457,150	....	....	.....	....	Wyoming & Wiconisco merged into, and West Branch & Susq. owned by P., C.C.
1st M., guar. by Penn. RR., s. f. $5,000,000.	375	1870	1,000	2,805,000	6	J. & J.	Philadelphia office.	July, 1910	
West Br. & Susqu., 1st and 2d mort	123	....	....	748,000	6	J. & J.	.....	1873-83	
Schuylkill Nav.—stock, common	108	....	50	1,259,843	30c. in s	F. & A.	Philadelphia, office.	Feb. 1, 1875	Leased from June 1, 1870, to Phil. & Read. for 999 years at annual rent of $655,000 including certain real and personal property conveyed to P. & R. Last annual report in v. 18, p. 272.)
Preferred stock	....	....	50	3,000,600	60c. in s	F. & A.	do do	Feb. 1, 1875	
1st mortgage (due 1872, ext. to 1897)	....	....	1,000	1,714,330	6	M. & S.	do do	March, 1897	
2d mortgage	....	....	1,000	3,990,392	6	J. & J.	do do	1882-1907	
Mortgage bonds	....	....	....	1,134,000	6	....	do do	1895	
Common bonds	....	....	1,000	47,733	6	J. & J.	do do	Jan., 1876	
Improvement bonds	....	1870	1,000	260,000	6	M. & N.	do do	May, 1881	
Boat and car loan	....	1863	1,000	756,650	6	M. & N.	do do	May, 1888	
Boat and car loan	....	1864	1,000	628,100	7	M. & N.	do do	May, 1889	
Susquehanna & Tide Water—Stock	45	....	50	2,002,746	....	....	.....	....	Leased to P. & Reading RR. for interest on bonds and half of net earnings.
Maryland loan, 2d mortgage	....	....	..	1,000,000	6	J. & J.	Phila. & Baltimore.	Jan., 1875	
Susqh. Canal, common bonds, 3d mort	....	....	....	1,311,000	....	J. & J.	do do	Jan. 1, 1878	
do pref. end T. W. priority bds.	....	....	..	325,316	6	J. & J.	do do	Jan., 1891	
Union—stock	85	....	50	2,907,850	....	....	.....	....	
1st mortgage	....	....	....	3,000,000	6	M. & N.	Philadelphia, office.	May 1, 1883	

MISCELLANEOUS.

DESCRIPTION. For explanation of all references, see foot notes on 1st page of RR Tables.	Date of Bonds.	Size or par value†	Amount Outst'nding.	INTEREST. Rate per ‡ Cent	When Payable.	Where Payable and by Whom.	Bonds, § Principal, When Due, Stocks, Last Divi'd.	REMARKS.
Adams Express Co.—stock	....	100	10,000,000	2	Q.—M.	N. Y., Bank of N. Y.	Dec. 7, 1874	CHRONICLE, V. 19, p. 270.
Amer. Merchants' Union Ex.—stock,	....	100	18,000,000	3	J. & J.	do do	Jan. 2, 1875	
American coal (Md.)—stock	....	25	1,500,000	3	M. & S.	New York, office.	Sept. 10, 1874	
American Dock & Improvement Co.	....	....	....	....	M. & N.	N. Y., Cent. RR. of N. J.	....	Guar. by Ch. & S. W., H. & St. Jo., & Cen. Br U. P.
Atchison Bridge, 1st mort., guar	...	....	1,200,000	....	....	.....	....	
Atlantic & Pacific Telegraph—stock.	....	100	10,000,000	8.	....	.....	1872	Leases Franklin. (V. 19, p. 502, 633, 639.)
Boston Water Power	....	100	4,000,000	10s.	....	Boston Office.	Nov. 12, 1872	See CHRONICLE, V. 17, p. 596; V. 18, p. 190, 295, 504; V 20, p. 85.
Mortgage bonds (for $2,500,000)	1874	1,000	(?)	7	....	.. ....	1884	
Canton Improvement Co.—stock	....	16¼	731,250	....	....	.....	....	CHRONICLE, Vol. 14, p. 796; V. 15, p. 19; V. 16, p. 765 828; v. 17 p. 21.
Bonds for $5,000,000, gold	1873	....	2,500,000	6g.	....	.....	....	
Union R.R. bonds guaranteed	....	....	1,333,000	....	....	.....	....	
Cary Improvement Co.—stock	....	10	55,000shs.	60c	....	Boston, office.	Jan. 9, 1869	
Consolidation Coal of Md.—stock	....	100	10,250,000	4	January.	N.Y. Co's office, 71 B'y.	Jan. 3, 1875	A sufficient portion of new consol. mortgage is held to retire old bonds. A review at some length of the last annual report is given in CHRONICLE, V. 18, p. 480, showing gross receipts of $3,800,708, and working expenses, $2,504,373. Guarantees also bonds of the Cumb. & Pa. RR.
1st mort. (convertible)	1864	1,000	453,000	7	J. & J.	do do	Jan., 1885	
1st M., consol., conv. (for $1,250,000)	1872	1,000	300,000	6	J. & J.	do do	Jan. 1, 1897	
Cumberland coal and I.—1st mort.	1852	....	217,000	6	J. & J.	do do	1879	
do do 2d mortgage	1369	1,000	498,000	6	F. & A.	do do	Feb., 1879	
Cumberland Coal & Iron Co—Stock	....	100	500,000	6	A. & O.	do do	Apr. 15, 1873	
Dunleith & Dubuque Bridge—bds s.f.	1868	1,000	480,000	8	M. & N.	N. Y. by Ill. Cent. R.R.	Nov., 1893	
Ills. & St. Louis Bridge—1st M. coup.	1871	1,000	4,000,000	7g.	A. & O.	New York and London	1900	Total value of property about $13,000,000. The 1st mort. bonds have a sinking fund of $55,000 per year. The Tunnel RR. bonds are redeemed annually, from $60,000 in 1877 up to $197,000 in 1888.
2d mortgage, coupon	1871	1,000	2,000,000	7g.	J. & J.	do do	July 1, 1901	
3d mortgage, coupon (for $3,000,000)	1874	1,000	(?)	7g.	M. & S.	do do	Mrch 1, 1886	
St. Louis Tunnel RR—1st mor., sterl	1873	£200	£250,000	9	J. & J.	Lond., J. S. Morgan & Co	Jan. 1, 1888	
Louisville Bridge—bonds	....	....	....	....	J. & D.	N. Y., Gilman, Son & Co	....	Latest litigation noticed in CHRONICLE, V. 19, p 639.
Mariposa Land & Mining Co.—stock	....	100	10,000,000	....	....	.....	....	
Preferred stock	....	100	5,000,000	....	....	.....	....	
Maryland Coal—stock	....	100	4,400,000	1½	....	.....	Feb. 1, 1875.	CHRONICLE (v. 15, p. 523., v. 16, p. 325.)
New Cental Coal (Md)	....	100	5,000,000	....	....	.....	....	
Pacific Mail Steamship Co.—stock	....	100	20,000,000	3	....	.....	Sept., 1869	See V. 19, p. 351, 564, 640.
Pennsylvnia Coal—stock	....	50	4,000,000	5	Q—F.	N. Y., 111 Broadway.	Nov, 1874	
1st mortgage bonds	....	....	512,500	7	F. & A.	do do	Aug. 1, 1881	
Pullman Palace Car—Stock	....	100	....	....	....	.....	Nov. 16, 1874	
Quicksilver Mining Co.—Com. stock.	....	100	4,291,300	....	....	.....	....	See election and brief report in CHRONICLE, V. 18, p. 247; also V. 19, 584.
Preferred stock	....	100	5,708,700	....	....	.....	....	
2d mortgage, gold	....	....	1,000,000	7g.	J. & J.	N.Y., E. Kelly & Co.	1879	
Spring Mountain Coal.—stock	....	50	1,250,000	5	J. & J.	.....	Dec. 10, 1874	See CHRONICLE, V. 18, p. 504.
Spruce Hill Coal.—stock	....	10	1 000,000	....	....	.....	....	
United States Express—stock	....	100	6 900,000	2	Q—F.	New York office.	Nov. 2, 1874	
Wells, Fargo & Co. Express—stock	....	100	5,000,000	4	J. & J.	New York office.	Jan. 15, 1875	
Western Union Telegraph—stock	....	100	41,073,410	2	Q—J.	New York, office.	Jan. 15, 1875	The Co. holds $7,287,735 of this stock. See annual report, V. 19, p. 393; also, p. 19, 241, 617; V. 20, p. 77.
1st mortgage	....	....	4,448,900	7	M. & N.	N. Y., Bank of N. Y.	Nov., 1875	
Real estate bonds, gold, sink. fund	1872	1,000	1,498,000	7g.	M. & N.	N. Y. Union Trust Co.	May, 1902	
Wilkesbarre Coal	....	100	3,400,000	5	M. & N.	Philadelphia.	Nov. 1869	

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Federal Reserve Bank of St. Louis

STATE SECURITIES.

[Entered according to act of Congress, in the year 1874, by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.]

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DESCRIPTION. For explanations see foot-notes.	Date of Bonds.	Size or par Value*	Amount Outst'nding.	INTEREST. Rate per Cent.	When Payable†	Where Payable and by Whom.	Principal, when due.	REMARKS.‡
Alabama:								A bill was passed in December, 1874, appointing Commissioners to "take charge of and ascertain, liquidate and adjust," the legal liabilities of the State on its bonds. See CHRONICLE, V. 19, p 637. A law was passed in April, 1873, offering $1,000 of direct State bonds for every $4,000 of endorsed railroad bonds, and a limited am't of direct b'nds have thus been issued. The Alabama & Chattanooga Railroad was offered for sale in May, 1874, but sale postponed to July 6, and then bids were not up to the minimum price. State interest in default from January, 1874, resumption of payment in 1875 is talked of. (V. 18, p. 87, 601, 629 V. 19, p. 637.)
State bonds, due in 1872 & extended	1872	100&c	$168,000	5	M. & N.	New York.	May, 1892	
do extended	1866	100&c	1,941,000	5	do	do	May, 1886	
do do	1866	100&c	473,800	5	do	do	May, 1886	
Sterling bonds of 1850, extended	1870	....	688,000	6g.	June 1.	London, Union Bk.	June, 1890	
Sterling bonds, extended	1866	....	64,800	5g.	J. & J.	do	1886	
do do	1866	....	82,500	6g.	do	do	1886	
do do	1867	....	648,000	5g.	do	do	1886	
New bonds	1866	100&c	877,700	8	do	New York.	1888	
do	1868	100&c	5 0,000	8	do	do		
New 8 p. c. loan	1872	1,000	65[illegible],000	8	do	do	Jan., 1892	
do	1873	1,000	185,000	8	M. & S.	do	1893	
New 7 per cent loan	1874	1,0 0	341,000	7	J. & J.	do	1893	
Educational Fund Debt	....	....	2,806,378	..	....	.....	....	
Railroad bond indorsements	'70-71	....	2,751,000	8	....	.....	....	
Loan to Mont. & Eufala RR	1870	....	300,000	8	....	New York.	....	
Loan to Ala. & Chattanooga RR	1870	....	2,000,000	8	J. & J.	do	1889	
State ctfs and Auditor's warrants	....	....	1,026,415	..	....	.....	..	
Arkansas:								Rate of taxation, 5 mills. Unfunded debt is mostly held by U. S. The State is in default for interest. By the last assessment for 1872 and 1873 the total valuation of property was $104,972,829. In Dec., 1874, the Governor decided that levee bonds could not be received for taxes. Interest is in default. (V. 18, p. 350; V. 19, p. 167, 189, 637; V. 20, p. 14.)
Funding bonds of 1869 & 1870	1869-70	1,000	3,050,000	6	J. & J.	N. Y. Un. Trust Co.	1899	
Levee bonds (or warrants)	1871	100&c	1,460,000	7	J. & J.	do do do	1900	
Old unfunded debt, including int	1838-39	....	2,123,086	..	....	.....	...	
Ten year bonds for deficiencies	1872	....	300,000	7	....	N. Y., Union Trust Co.	1882	
Floating debt	....	....	800,000	....	....	.....	....	
To Memphis & Little Rock RR	1869	1,000	1,200,000	7	A. & O.	N. Y., Union Trust Co.	1899	
To Little Rock & Fort Smith RR	1870	1,000	900,000	7	do	do do do	1900	
To L. R., Pine Bluff & N. O. RR	1870	1,000	1,200,000	7	do	do do do	1900	
To Miss., Ouachita & Red River RR	1870	1,000	600,000	7	do	do do do	1900	
To Arkansas Central RR	1870	1,000	1,100,000	7	do	do do do	April, 1900	
California:								The debt is being reduced by a sinking fund. The State holds in trust for School and University Funds the $500,000 Capitol bonds and $1,328,000 of bonds 1873. Total valuation of property, 1874, over $600,000,000 Tax rate 50 cents per $100. (V. 18, p. 247, 606; V. 19, p. 3 of adv'ts; V. 19, p. 32.)
Civil bonds, sinking fund, gold	1857	100&c	907,000	7g.	J. & J.	Sacramento, Treasury.	1877	
do	1860	500&c	101,500	7g.	do	do do	1880	
Soldiers' relief bonds	....	500&c	110,000	7g.	do	do do	1883	
State capitol bonds	1870-72	....	500,000	7g.	do	do do	1885	
Bonds of 1873	1873	500&c	1,497,000	6g.	do	do do	1893	
Connecticut:								Debt has been reduced since 1866 from $10,000,000 to present figures, by sinking fund purchases. The 1861 bonds are payable at pleasure since July, 1871, and those of 1864 after Oct., 1874. Assessed value of real and personal property, March, 1874, $348,855,457; rate of taxation, 1 mill. (V. 18, p. 453.)
War bonds, 10-20 year (coup. or regist'rd)	1861	100&c	207,000	6	J. & J.	Hartford, Treasury.	July, 1881	
do 20 year	1863	1,000	877,000	6	do	do do	Jan., 1883	
do 20 year	1864	1,0 0	1,318,500	6	do	do do	Jan., 1884	
do 10-30 year	1864	1,000	568,500	6	A. & O.	do do	Oct., 1894	
do non-taxable, 20 yr.	1865	100&c	1,741,100	6	do	do do	Oct., 1885	
District of Columbia:								The whole funded debt, by Commissioner's report, is $15,742,667. (V. 19, p. 637.) Certificates chargeable on special assessm'ts about $1,616,000. The total assessed valuation of the District in 1873 was $96,433,072, the tax rate was $5 58 on the $100; additional taxes levied by act of June, 1874 (V. 19, p. 15, 61, 142, 189, 477, 637; V. 20, p. 83.)
Permanent imp't, gld, coup. or reg.	1872	500&c	4,000,000	6g.	J. & J.	N. Y. 1st Nation'l Bank	July 1, 1891	
do do currency	1873		790,000	7	J. & J.	do do	July 1, 1891	
Funding bonds (U. S. guaranty)	1874	50&c	8,000,000	3 65	F. & A.	do do	Aug. 1, 1924	
Washington funding, gold	1872	100&c	2,250,000	6g.	Var	N. Y. & Washington.	1892	
Chicago relief	....	....	100,000	7	J. & J.	Washington, D. C.	Jan. 1, 1877	
Market House	1872	50&c	152,400	7	J. & J.	do do	July 26, 1892	
Potomac Water	'71-73	1 0.0	485,000	7	J. & J.	do do	Oct. 1, 1901-3	
Corporation of Washington	....	....	1,500,000	5,6,7 3	Var.	do do	....	
Corporation of Georgetown	....	....	252,317	6	Q—J.	do do	....	
Florida:								Real and personal property about $30,000,000; tax rate, 7 mills. Loan to J. P. & M. RR., is secured by mortgage on road. Total debt and interest, Jan. 1, 1874 less the J. P. & M. loan, was $1,430,225. (V. 16, p. 387; V. 17, p. 19, 323.)
Bds, '57, '68, '69, &c., exch. for bds of '73	....	....	420,937	6&7	....	.....	....	
Due School and Internal imp fund	....	....	262,000	....	....	.....	....	
State bonds	1871	....	850,000	7	....	N.Y. Imp. & Tr. Nat. Bk.	....	
Consol. gold bonds	1873	1,000	300,000	6g.	J. & J.	do do	Jan. 1, 1903	
Loan to J., P. & Mob. RR	1870	1,000	4,000,000	8g.	J. & J.	N.Y., Duncan, S. & Co.	....	
Georgia:								Assessed value of property in 1873, $242,487,382 Rate of tax, 4 mills. Legislature declared void the semi-annual gold bonds of 1870, and $120,000 of the quarterly bonds held by H. Clews & Co.; the B. & A. bonds, $1,500,000; and the following RR. endorsements, viz: Brunswick & Alb., $3,300,000, Bainbr., C. & C., $600,000, Cherokee Val., $300,000, Cartersville & V., $275,000. Review of State finances, v. 18, p. 87; also, v. 19, p. 111, 350, 375; V. 22, p. 83.)
Western & Atlantic RR. bonds	1848	1,000	237,500	6&7	M. & N.	N. Y., 4th Nat'l Bank	May, 1874	
Atlantic & Gulf RR. bonds	Var's.	500	600,000	6	F. & A.	do do do	'79-'80-'1-'6	
Bonds, act of March 12, 1866	1866	500&c	3,900,000	7	J. & J.	do do do	July, 1886	
Bonds, act Sept., '70, gold	1870	1,000	2,700,000	7g.	Q—J.	N. Y., Lond. or Frank.	Oct., 1890	
Bonds, act Oct., '70, gold	1870	1,000	1,880,000	7g.	A. & O.	.....	....	
Bonds of 1872	1872	....	307,500	7	....	New York.	1892	
Bonds for funding (for $1,200,000.)	1873	250&c	858,750	8	A. & O.	.....	Apl. 1. '75 to '86	
Railroad endorsements	1870-71	....	7,545,900	..	....	.....	....	
Brunswick & Albany RR	1870	1,000	1,500,000	7	J. & D.	N. Y., 4th Nat'l Bank.	Dec., 1890	
Illinois:								The debt has been rapidly reduced of late years The assessment of all property in 1874 is $1,101,013 463. The total amount of municipal bonds registered with State was $15,433,831; the Court; decided against the State paying interest for municipalities. (V. 18, p. 190; V. 19, p. 15, 38, 526.)
Interest bonds, inscribed stock	1847	....	940,445	6	J. & J.	N. Y., Am. Ex. Bank.	Jan., 1878	
Refunded stock bonds	....	1,000	320,000	6	do	do do do	Various	
Normal University bonds	....	1,000	28,000	6	do	do do do	Jan., 1880	
Thornton loan bonds	....	1,000	86,000	6	M. & S.	do do do	Jan., 1880	
War bonds	...	100&c	64,600	6	J. & J.	do do do	Jan., 1880	
Revenue deficit bonds (to Chicago)	1871	....	250,000	6	M. & N.	do do do	after 1881	
Indiana:								Taxable valuation $981,961,821. Tax rate, 1½ mills. Also $262,000 old debt yet out. Wabash Canal debt is in litigation. (V. 19, p. 493, 526.)
New bonds temporary loan	1873	5,000	910 000	7&8	A. & O.	New York.	1876	
School fund bonds (non-negotiable)	...	....	3,904,753	6	Various.	.....	1875	
Kansas:								The valuation of real and personal property in 1873 was $125,684,176. In State funds are $635,125 of these bonds. See CHRONICLE, V. 18, p. 62, 350; V. 20, p. 14.
Bonds, 1861 to 1865, funding, &c	'61-'69	100&c	101,775	6	July	N.Y., Donnell, L. & Co.	1883-'84	
Bonds for various State purposes	'61-'69	100&c	889,000	7	J. & J.	do do do	1876-'99	
Military loan	1864-69	....	346,000	7	do	do do do	1884-'99	
Louisiana:								A constitutional amendment, Dec. 15, 1870, limited the total debt to $25,000,000. Direct debt, Jan. 1, 1874, was $22,433,800; contingent debt, $5,483,602; temporary $2,074,580; total outstanding, $29,991,782. It was decided that bonds authorized previous to the amendment might be issued. The funding bill of Jan. 24, 1874, scaling the debt down to 60 per cent of the face value (see V. 18, p. 87) has not yet made much progress. Total real and personal property in 1873 assessed at $228,666 653. Rate of State taxation, in 1873, 21½ mills. In June, 1874, payment was commenced in N. O. of interest due up to Jan., 1874, but was only continued in small amounts, as money was received from tax collectors. (V. 17, p. 19, 51, 829; V. 18, p. 62, 87, 143, 162, 350, 502, 526, 601, 606; V. 19, p. 117, 167, 184; V. 20, p. 83.)
Bonds for relief of State Treas	1853	500	750,000	6	J. & J.	N. O., La. Nat. Bank.	July, 1893	
Bonds in aid of various railroads	....	1,000	1,830,000	6	Various.	do do do	'72 to 1906	
Levee bonds	1866	1,000	1,000,000	8	do	do do do	1886	
do	1867	1,000	4,000,000	6	M. & N.	N.Y., Winslow, L. & Co.	May 1, 1907	
do	1870	500	2,960,000	8	M. & S.	do do do	March 1, 1875	
Bonds funding coupons	1866	100&c	965,300	6	J. & J.	N. O., La. Nat. Bank.	1886 & '88	
Bonds for redemption certifs, &c	1866	1,000	2 0,000	6	M. & S.	do do do	Sept., 1906	
Bonds to Boeuf & Crocodile Nav. Co	1870	1,000	80,000	8	J. & J.	do do do	Jan. 1, 1890	
do for relief of P. J. Kennedy	1870	1,000	134,000	8	do	do do do	Jan. 1, 1890	
do issued to State Penitentiary	1869	1,000	500,000	7	M. & S.	N.Y., Winslow, L. & Co.	March 1, 1909	
do to fund floating debt of State	1870	1,000	2,950,000	6	M. & N.	do do do	May, 1910	
do to Miss. & Mex. G'lf Canal	1869	1,000	480,000	7.30	M. & S.	N. O., La. Nat. Bank.	1899	
do to N. La. & Texas RR. Co	1869	1,000	546,000	8	A. & O.	N.Y., Winslow, L. & Co.	1909	
do do do	1873	1,000	576,000	..	....	.....	....	
do school held by State Treas	1857	1 000	665,000	..	Various.	N.O., Citiz'ns' Bk of La.	1897	
do to N. O., Mob. & Chat. RR	1870	1,000	875,000	8	J. & J.	N.Y., Winslow, L. & Co.	July 1, 1910	
do to N. O., Mob. & Texas RR	1871	1,000	2,500,000	8	A. & O.	.....	April, 1911	
Consolidated funding bonds	1874	....	....	7	J. & J.	N. Y. & New Orleans.	Jan., 1914	
Maine—Civil loan bonds (coupon or regist'd)	'51-'61	500&c	118,000	5&6	Various.	Augusta and Boston.	1875-78	The sinking funds Jan., 1874, were $1,355,746. Valuation of total taxables in 1874, $250 000,000. Tax rate in 1873, 5 mills. Governor's message on finances in CHRONICLE, V. 18, p. 63.
War loan bonds	1863	500&c	525,000	6	M. & S.	Boston, Suffolk Bank.	Mar., 1883	
Bounty do	1863	1,000	475,000	6	F. & A.	do do do	Aug., 1880	
do do	1864	500&c	2,832,500	6	J. & D.	do do do	June, 1889	
Municipal, War Debt assumed	1868	100 &c	3,084,400	6	A. & O.	Augusta and Boston.	Oct., 1898	
Maryland—Balt. & Ohio RR., sterling	1838	....	2,112,222	5g.	J. & J.	London, Baring Bros.	1890	The assessed valuation of property in 1873 was $424,672,712, on which the rate of taxation was 17 cents per $100; income from dividends on railroad, canal and other stocks owned by the State was $138,955. The State has largely assisted canals and railroads, and holds $4,455,464 of stocks and bonds of solvent companies, besides $66,579 in the sinking fund, leaving only $6,219,172 of debt, without any offset; the State also holds $21,608,094 in unproductive securities. Comptroller's report in v. 18, p. 63.
Chesapeake & Ohio Canal, st'g	1838	....	2,650,233	5g.	do	do do	1890	
Susq. & Tide Water Canal	1838	....	760,000	5g.	do	do do	1865	
Railroads and canals	various	....	156,615	5	Quarter.	Baltimore, State Agent.	1880 & 1890	
Eastern Shore RR	1839	....	31,069	5	A. & O.	do do	1890	
Baltimore & Susq, RR	1837	....	269,000	3	Quarter.	do do	1890	
Chesapeake & Ohio canal	....	....	529,785	6	J. & J.	do do	1885	
Balt. & Susquehanna RR	1839	....	298,435	6	Quarter.	do do	1890	
Annapolis & Elkridge RR	1839	....	62 615	6	A. & O.	do do	1890	
Defense Bounty Loan	1868	....	3,072,083	6	J. & J.	do do	1875 & 1893	
Deaf and Dumb Asylum Loan	1871	....	100,000	6	do	do do	1885	
Md. Hospital loan, 10-15 years	1872	100 &c.	330,000	6	J. & J.	do do	April, 1882-87	
Maryland State Loan	1873	....	369,056	6	....	.....	....	
Massachusetts:								By a law of 1862 all interest on the debt of Massachusetts is paid in coin, excepting on the temporary loans. During 1873 debt was increased $785,100. The sinking funds in Jan., 1874, were as follows: Almshouse, $41,918; debt extinguishment fund, $244,026; Back Bay, $220,000; Union fund loan, $2,750,005; coast defense, $506,977; bounty fund, $3,022,170; harbor land improvement, $154,439; Norwich & W., $364,084; Troy & Greenfield, $1,775,156; war fund loan, $1,000,014 Boston, Hartf. & Erie, $797,901. Property returned for taxation in 1873, $1,763,429 990; deposits in savings banks, $202,195,343; corporation property (above real estate and machinery) $90,933,561. The loan to Boston, Hartford & Erie R.R. is secured by deposit of $4,000,000 "Berdell mort. bonds. Total real and personal property 1874, $1,831,601,165 (V. 18, p. 63; V. 19, p. 117.)
Lunatic Hospital (Western Mass.)	1857	1,000	50,000	6g.	J. & D.	Boston, Treasury.	June, 1877	
Back Bay Lands Loan	'61-'62	500	220,000	5g.	M. & N.	do do	May, 1880	
Union Fund Loan	'61-'62	1,000	2,150,000	6g.	J. & J.	do do	July, '75-'76	
do do	'61-'62	1,000	600,000	5g.	do	do do	July, '77-'78	
Coast Defense Loan	'63-'64	1,000	888 000	5g.	do	do do	July, 1883	
Bounty Fund Loan	1863	1,000	200,000	5g.	do	do do	July, 1894	
Bounty Fund Loan	1864	500&c	4,379,500	5g.	M. & N.	do do	May, 1894	
do do sterling	1864	£100&c.	4,000,744	5g.	do	London, Baring Bros.	May, 1894	
War Loan, sterling	1869	£200	999,944	5g.	J. & J.	London, Baring Bros.	July, 1889	
Troy & Greenf. RR. Loan, sterling	'58-'61	£200&c.	554 180	5g.	A. & O.	do do	Oct., '88-'90	
do do home	'61-'63	500&c	966,500	5g.	do	Boston, Treasury.	April, '90-'94	
do do sterling	1868	£100&c	2,952,400	5g.	do	London, Baring Bros.	April, 1883	
Troy & Greenfield RR., sterling	'69-'73	£100&c	5,428,072	5g	J. & J.	London.	July, 89-93	
do do dollar bonds	1873	1,000	400,000	5g.	do	Boston, Treasury.	1893	
Southern Vermont RR, Loan	1860	5,000	200,000	5g.	A. & O.	do do	April, 1890	
Norwich & Worcester RR. Loan	18579	1,000	400,000	6g.	J. & J.	do do	July, 1877	
Boston, Hartf. & Erie RR., sterling	'68-'6	£200	3,599,024	5g.	do	London, Baring Bros.	J. & J., 1900	
Harbor Land Improvement	1870	1,000	230,000	5g.	do	Boston, Treasury.	Jan., 1875	

* *Size, or par value.*—This column shows the several sizes or denominations in which each issue of bonds is made.

† *When Payable.*—J. & J. stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., March & Sept.; A. & O., April & Oct.; M. & N., May & Nov.; J. & D., June & Dec. Q.—J., quarterly from Jan.; Q.—F., quarterly from February Q.—M., quarterly from March.

‡ *Remarks.*—Figures in brackets at the end of remarks, in any case, refer to the volume and page of CHRONICLE, containing fuller information.

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STATE SECURITIES.

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DESCRIPTION. For explanation of all references see foot notes on preceding page.	Date of Bonds.	Size or par Value*	Amount Outst'nding.	INTEREST. Rate per Cent	When Payable.	Where Payable and by Whom.	Principal, When Due.	REMARKS.‡
Michigan:								The debt has been largely diminished in 4 last yrs. Assessed valuation of real & personal property, 1871-2, $630,000,000, and tax rate 2¼ mills. Surplus revenue is applied to purchase of bonds.
Renewal Loan Bonds	1858	1,000	105,000	6	J. & J.	N. Y., Amer. Exch. Bk.	July, 1878	
Two Million Loan	1863	1,000	1,032,000	6	do	do do do	1878 & '83	
War Bounty Bonds	1865	1,000	463,000	7	M. & N.	do do do	May, 1890	
Ste Marie Canal Bonds	1859	1,000	61,000	6	J. & J.	do do do	July, 1879	
Minnesota:								All these bonds are held by the permanent school fund. The "Minn. State RR." bonds, repudiated, have been held valid in a *dictum* of Judge Dillon of U. S. Circuit Court. Property valuation, by local census, 1874, $217,000,000, tax 5 mills. (v. 18, p. 63, 247; V. 19, p. 493.)
State Building Loan	1867	1,000	100,000	7	J. & J.	St. Paul, Treasury.	1877	
do do	1868	1,000	100,000	7	do	do do	1878	
do do	1869	1,000	50,000	7	do	do do	1879	
do do coupon	1873	1,000	280,000	7	J. & J.	do do	1883-1903	
Railroad Bonds (not recognized)	1858	1,000	2,275,000	7	J. & D.	... .	Dec, 1883	
Missouri:								The valuation of real estate in 1872 was $437,533,142 and of personal, $140,622,360. Total, $578,155,502, upon which the tax is 5 mills. The local (county) taxes amounted to $4,799,971. The Hannibal & St. Joseph Railroad provides for its debt. Bonds which fell due Jan., 1872, were paid in gold, but since that time in currency, pursuant to a resolution of the Legislature; these bonds issued to railroads are payable by their terms in "gold or silver." (V. 16, p. 154; V. 18, p. 374, 600; V. 19, p. 493, 502; V. 20, p. 83.)
State bonds	'65-6	1,000	439,000	6	J. & J.	N. Y., Nat. Bk of Com.	1883	
Consolidated bonds	1868	1,000	2,727,000	6	do	do do do	1888	
University & Lunatic Asylum bds	1872	1,000	401,000	6	do	do do do	July, 1892	
Bonds to North Mo. RR	'54-8	1,000	2,964,000	6	do	do do do	1874-1888	
Bonds to Cairo & Fulton RR	'57-9	1,000	392,000	6	do	do do do	1877-1889	
Bonds to Platte County RR	'59-60	1,000	504,000	6	do	do do do	1889-1890	
Bonds to Iron Mountain RR	'54-9	1,000	2,379,000	6	do	do do do	1874-1889	
Pacific RR	'53-9	1,000	4,348,000	6	do	do do do	1874-1889	
S. W. Br. Pacific RR	'57-66	1,000	1,455,000	6	do	do do do	1876	
S. W. Br. Pacific RR. (guar.)	'56-61	1,000	1,589,000	7	do	do do do	1876	
Funding bonds	1874	1,000	1,100,000	6	do	do do do	July, 1894	
Hannibal & St. Joseph RR	'53-7	1,000	2,600,000	6	do	do Bk of N. America	1874-1887	
Nevada:								Total valuat'n of real estate 1870, $11,820,118; personal $8,377,995; tax, $1 12½ pr $100, amounted to $221,603.
State bonds to fund floating debt	1871	....	160,000	10	M. & S.	State Treasury.	March, 1881	
N. Hampshire:								The Municipal loan of 1872 was issued gratuitously to cities and towns, the proceeds to be used in reducing their several war debts, which the state thus assumed.
War loan coup. bonds	1861	1,000	418,000	6	J. & J.	Concord or Boston.	July, '75-8	
do do	1864	1,000	600,000	6	M. & S.	do do	Sept., '84-9	
Municipal war loan	1872	100&c	2,206,100	6	J. & J.	do do	Jan., '92-1905	
State bonds	1873	100&c	500,000	6	J. & J.	do do	1879-80	
New Jersey:								Of first two classes of b'nds the principal is payable, $100,000 pr yr. Valuat'n of real & personal property in '73, $612,996,106. S. tax, 3 mills. (v. 18, p. 63.)
War loan bonds, tax free	1861	100&c	1,099,900	6	J. & J.	Trenton & J. City.	Jan., '75-84	
do do do	1863	100&c	1,002,900	6	do	do do do	Jan., '86-96	
do do taxable	1864	100&c	593,400	6	do	do do do	Jan., '97-02	
New York:								There is also $68,000 contingent debt to L.I. RR., & $7,361 per annum for Indian annuities. See financial report in CHRONICLE, v. 18, p. 63. The debt nominally decreased in 1872-'3, $4,195,346. Assessed valuation of real property in 1874 by the Board of Equalization, $1,750,648 918 of personal, $418,603,955; total, $2,169,307.873 actual value estimated to be $4.168,330,757 Tax rate in 1874, 7·25 mills. The local debts of cities in New York State are $137,539,609; of counties, $46,685,264, and towns, $25,140,181. (V. 15, p. 658; V. 16, p. 81, 659; V. 17, p. 595; V. 18, p. 63, 502; V. 19, p. 350; V. 20, pp. 28, 60.)
Bounty loan bonds, coup	....	1,000	1,213,000	7	J. & J.	N. Y., Manhattan Bank.	April, 1877	
Bounty loan bonds reg. stock	....	Reg'd stock in $100 & multiples of $100.	19,908,000	7	do	do do do	April, 1877	
General fund debt—Astor stock	1827-3		561,500	5g.	do	Albany.	At will	
do do deficiency loan.	1848		900,000	5g.	do	N. Y., Manhattan Bank.	July, 1875	
do do do	1848		800,000	6g.	do	do do do	July, 1878	
do do do	1848		1,537,887	5&6g.	do	Albany.	At will.	
Canal Debt, Under Art., 7, Sec. 3, of Constitution and Art 7, Sec. 12.	....		473,000	6g.	Q.—J.	N. Y., Manhattan Bank.	Oct., 1875	
	....		880,000	6g	J. & D.	do do do	Dec. 1877	
	1872		1,562,900	6g.	J. & J.	do do do	July, 1887	
	1873		847,500	6g.	J. & J.	do do do	Jan. 1, 1883	
	1873		4,212,600	6g.	J. & J.	do do do	July 1, 1891	
	1874		2,000,000	6g.	A. & O.	do do do	Oct. 1, 1892	
Comptroller's bds (by Rev. Stat s).	...	....	66,473	5&6g.	....	Albany.	On demand.	
North Carolina—RR. & imp't bds, old	....	500&c	4,738,800	6	J. & J.	New York.	'68-'98	Extract from Governor's Message in CHRONICLE, V. 19, p. 582. Total property assessed in 1872 at $123,507,628, a low valuation. Int. is paid on bonds issued to N.C. Railroad ($2,794,000) as State holds $3,000,200 stock and receives dividends thereon, Other interest in default. (Vol. 17, p. 246, 595. 691, 803; V. 18, p. 166, 629; V. 20, p. 84.)
RR. & imp't bds, old	....	500&c	3,639,400	6	A. & O.	do	do	
do do new (not spec'l tax)	....	1,000	2,383,000	6	J. & J.	do	do	
do do do do	....	1,000	1,695,000	6	A. & O.	do	do	
Funding bonds, since war	1866	100&c	2,417,400	6	J. & J.	do	Jan., 1900	
do do do	1868	100&c	1,711,400	6	A. & O.	do	Oct., 1898	
Regist'd certificates of literary fund	1867	....	383,045	6	J. & J.	Raleigh, Treasury.	Indefinite.	
Penitentiary bonds, act Aug. 21, '68.	1868	1,000	41,000	6	A. & O.	New York.	Oct., 1898	
Special tax bonds	....	1,000	11,407,000	6	A. & O.	do	'98-'99	
Ohio—Regist'd loan, payable after 1870	1850	100&c	147,180	6	J. & J.	N. Y., Amer. Ex. Bank.	Jan., 1871	Governor's Message on finances, V. 19, p. 582. The total valuation of property in 1874 was $1,580,379,324. The State tax was 2¼ mills and local taxes high.
do do do 1875	1850	100&c	1,585,900	6	do	do do do	Jan., 1876	
do do June, 1881.	1860	100&c	4,073,817	6	do	do do do	July, 1881	
do do do 1886.	1856	100&c	2,400,000	6	do	do do do	Jan., 1887	
Oregon:								The debt is provided for by sinking funds. Taxable property, 1872, $37,174,169. ½ mill tax for Relief bonds and 1 mill for Bounty bonds.
Bounty bonds	....	....	46,027	7	J. & J.	State Treasury.	1875	
Willamette Canal and Lock	1870	....	200,000	7	do	.....	1880	
Pennsylvania—Inclined plane loan	1849	....	400,000	6g.	A. & O.	Phila., Farm. & M. B'k.	April, 1879	Revenue is raised from numerous sources, principally from corporations. Taxes are levied on personal property, which was assessed in 1873 at $165,362,443, and the tax was $569,610. Funded debt diminished in 1873, $1,504,672. Balance in Treasury at close of fiscal year, $1,825,151. State holds $1,754,321 in stocks and $9,300,000 of railroad bonds. Interest is paid in gold on all loans prior to 1867. Any coupon bonds may be changed to registered. The bonds due in 1877 are payable at any time till 1882; those of 1882 till 1892. (V. 18, p. 64, 398.)
Coupon loan, April 2 ($28,000 reg.)	1852	1,000	396,000	5g.	J. & J.	do do do	July, 1882	
do do	1852	1,000	87,000	4½g.	do	do do do	do	
do May 4	1852	1,000	2,880,000	5g.	F. & A.	do do do	Aug., 1877	
Register'd do do	1852	1,000	387,500	5g.	do	do do do	do	
Coupon loan of April 19 ($35,000 reg)	1853	1,000	273,000	5g.	do	do do do	Aug., 1878	
Stock loan of Feb. 2 (registered)	1867	50&c	2,475,450	6	do	do do do	Feb, 1872	
do do do	1867	50&c	92,850	5	do	do do do	Feb., 1872	
do do (cp. & reg.)	1867	50&c	7,890,550	6	do	do do do	Feb., 1877	
do do (registered)	1867	50&c	90,400	5	do	do do do	Feb., 1877	
do do (cp. & reg.)	1867	50&c	9,271,850	6	do	do do do	Feb., 1882	
do do (registered)	1867	50&c	723,950	5	do	do do do	Feb., 1882	
Chambersburg ctfs, May 27, (reg.).	1871	....	84,825	6	do	Harrisburg Treasury.	June, 1876	
Agricultural College land scrip	1872	....	500,000	6	....	do do do	....	
Rhode Island—War bonds	1862	1,000	1,019,000	6	M. & S.	Prov., R. I. H. & T. Co.	March, 1882	Debt was all created for war purposes and is being steadily diminished. The valuation of real and personal property, April, 1873, $247,798,580. and tax of 20 cents on $100.
do	1863	1,000	205,000	6	A. & O.	do do	April, 1893	
do	1863	1,000	668,000	6	J. & J.	do do	July, 1893	
do	1864	1,000	746,000	6	F. & A.	do do	August, 1894	
South Carolina—State stock	1794	var.	38,837	3g.	Q.—J.	Columbia, St. Treas.	At pleasure.	The funding law approved Dec. 22, 1873, provides for scaling down the old debt by giving new bonds to extent of 50 per cent. and declares void the conversion bonds to the amount of $5,965,000. In accordance with this law $1,987,169 has been funded to Oct. 31, 1874. The State Treasurer's report gives the debt as in this table, omitting, of course, the debt not recognized. The total debt when funded will amount to $6,187,441. Floating debt is $2,679,292. Total valuation of all property, $176,956,502. Rate of taxation, 12 mills. (V. 19, p. 33; V. 20, p. 84.)
State House stock, 1st issue	1836	var.	188,885	6g.	J. & J.	do	Jan. 1, 1877	
do do 2d do	1857	var.	121,051	6g.	do	do	Jan. 1, 1883	
do do 3d do	1858	var.	296,700	6g.	do	do	July 1, '83-85	
do do 4th do	1859	var.	215,307	6g.	do	do	July 1, '87-89	
do do 5th do	1861	var.	123,175	6g.	do	do	July 1, '82-86	
do bonds	1853-1	1,000	287,000	6	do	do	1873-80	
Funding bonds and stock	1866	50&c	884,113	6g.	do	Columbia & N. Y.	July 1, '87-97	
Blue Ridge RR bonds	1854	1,000	867,000	6g.	do	Columbia, Treasury.	July 1, '75-79	
Funding bills receivable	1868	1,000	368,000	6g.	most J.&J., some A&O	Columbia & N. Y.	July 1, 1888	
Payment of interest	1868	1,000	817,000	6g.		do	July 1, 1888	
Funding bank bills	1868	500&c	1,109,550	6g.		do	July 1, 1889	
Conversion bonds and stock	1869	500&c	1,470,300	6g.		do	July 1, 188	
Land commission bonds	1869-'70	500&c	261,000	6g.		do	....	
Fire loan bonds, sterling	1838	....	481,944	5g.	Q.—J.	London.	July 1, 1863	
do stock, domestic	1838	....	292,641	6g.	Q.—J.	Columbia.	July 1, 1868	
Bonds—Relief State Treasury	1869	....	616,000	7	J. & J.	Colum & Fiscal Ag. N.Y	1888	
Consol. bonds, or coupon	1873	var.	977,500	6	J. & J.	New York or Columbia.	July 1, 1893	
do stock	1873	var.	16,084	6	do	do do	July 1, 1893	
Railroad endorsements	....	....	4,737,608	....	....	.....	....	
Tennessee—New series funding b'nds	1873	1,000	4,000,000	6	J. & J.	Interest is paid at the Bank of New York on the new funding bonds and on the old bonds which have been presented for registry and received the official stamp.	July 1, 1914	The law passed in March, 1873, provided for funding all outstanding, legally issued bonds, due or to become due before Jan. 1, 1874, as well as all past due coupons, and coupons maturing on or before Jan. 1, 1874, in a 10-40 year 6 per cent bond. Interest was resumed July, 1874. The total debt here given is substantially, according to the last report of the Comptroller, Jan., 1873, after deducting bonds paid in by railroads amounting altogether to $12 282,796. The Comptroller estimated debt of solvent railroads, $3,958,886, due from railroads then sold, $2,878,520; indorsed bonds that will pay interest, $2,172,000, and interest, $260,640; balance revenue due, Jan. 1, 1878, $1,319,234. A later statement of all the items is given in Gov. Brown's letter, V. 19, p. 167. Total valuation of real estate, about $320,000,000. The rate of taxation is 40 cts on the $100, but a tax is laid on other sources of revenue. (V. 18, p. 148, 247, 350, 497; V. 19, p. 167; V. 20, p. 14, 84.)
State debt proper— (Includ. int. due & unfunded to Jan. 1, 1871)								
Turnpike road stocks	....	var	4,083,991	5 & 6	5¼....		1868-93	
Bank Tenn. stock	....	....		6	....		1893	
Railroad stocks	....	var		5 & 6	5¼....		1870-78	
Hermitage purchase bds	....	....			...		1892	
State Capitol stock	....	....			....		1869-92	
Bds to fund int. on above to Jan, '66	1866	....	735,553	6	....		....	
Railroad debt— (Incl. int. due to Jan. 1872.)								
Bonds end'rsed for railroads	....	1,000	2,172,000	6	....		....	
Bonds loaned to RR.'s, old	....	1,000	15,767,922	6	....		....	
Bds issued to RR.'s since '66—								
Green issue, no letter	1866-67	....		6	....		1892	
New series, letter B	'67-'8-'9	....		6	....		1900	
do not lettered	1868-69	....		6	...		1900	
Green issue, no letter	1869	....		6	....		1900	
Bds to fund int. on above to Jan., '69	1868	....	3,249,690	6	....		....	
Int. due on all bds estim'd to Jan, '73	....	....	4,598,085	6	....		....	
Floating debt—Bk of Tenn. notes	....	....	75,000	....	....		....	
Treasury warrants	....	....	476,834	....	....		....	
Loan account	....	....	300,000	....	....		....	
Texas—Funding State debt	1866&71	....	199,600	6	J. & J.	.....	Jan. 1, 1877	The University and School bonds, and also $174,000 "Frontier def." bonds held in same funds, are not properly debt. Valuation of real estate is $127,323,643; and of personal, $80,596,883. (V. 19, p. 15, 117, 142.); V. 20, p. 84.)
Frontier defence, gold	1870	1,000	491,000	7g	M. & S.	New York.	1890-1910	
Deficiency bds, act 1871	1871	1,000	257,000	10	M. & S.	do	March 1, 1876	
Bonds, act Dec., 1871 (for $1,900,000)	....	1,000	1,281,000	7g.	J. & J.	do	....	
University and School bonds	....	....	537,007	5 & 6	....	.....	....	
Vermont—War loan bonds, coupon	1862	500&c	144,000	6	J. & D.	Bost., N. B. Mut. Red'n.	1875-'78	Of the registered bonds $135,500 are held for Agricultural College. Sink. fund Aug. 1, '74, $37,932.
do do registered	1862	500&c	162,000	6	do	Montpelier, Treasury.	1875-'90	
Virginia—Old bonds, coupon	1851-61	500&c	*7,562,652	6	J. & J.	New York.	1886-1895	All the amounts marked (*) may be funded under Act of 1871 amended in 1872 into Consolidated Bonds for ⅔, with deferred certificates for ⅓. The sinking fund holds $2,446,988 of State bonds and certificates. Interest due Jan., 1874, was paid in part (2 per cent) July 1874. Assessed value of property in 1873, $329,424,152; tax rate, 5 mills. (V. 18, p. 850, 453, 502, 526, 582, 601; V. 19, p. 295; 502, 526, 582; V. 20, p. 14.)
do registered	1851-61	var.		6	do	Richmond, Treasury.	At pleasure.	
do sterling	1851	£100&c	1,865,000	5	do	London, Baring B. & Co.	1886	
Funded bonds coupon	1866-67	500	*700,000	6	do	New York.	10 to 34 years	
do do registered	1866-67	var.		6	do	Richmond, Treasury.	do	
do do sterling coupon	1867	£100	466,250	5	do	do	1905	
Consol. (Act '71) coupon, receivable	1871	100&c	17,281,100	6	do	do	1905	
do do reg., conv. do	1871	100&c	2,957,915	6	do	do	1905	
do (Act '72), coup. not rec'able	1872	100&c	1,412,000	6	do	do	....	
do do reg do	1872	100&c	1,080,784	6	do	do	....	
Deferred certificates (W. Va.)	1871	var.	15,289,370	6	do	.....	Contingent.	
Interest on sterling debt, funded	1871	var.	212,608	....	do	London Baring B & Co.	1905	
Certificates for one-third interest	'71 to '7	....	1,928,724	....	....	.....	....	

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CITY SECURITIES.

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DESCRIPTION. For explanation, see foot-notes.	Date of Bonds.	Size or par * Value.	Amount Out-st'nding.	INTEREST. Rate per Cent.	When † Payable.	Where Payable and by Whom.	Principal when due.	REMARKS.‡
Albany, N. Y. - Bds for municip'l pur's	1854	1,000	252,000	6	M.&N.	N. Y., Duncan, S. & Co.	May, 1879	Sinking fund for municipal bonds, $16,000 per annum. Sinking fund for water stock, $5,000 per annum. Loan to Albany & Susquehanna is secured by 1st mortgage on road from Albany to Binghamton. Assessed valuation of property in 1873, by State authorities was, real estate, $42,419,698; personal, $7,211,317; total, $49,631,000.
do do	1864	1,000	46,000	6	J. & D.	do do	June, 1880-84	
do do	1866	1,000	135,000	6	F.& A.	Bost., Merch'nts' Bank.	Feb., 1885-94	
do do	1870	1,000	348,000	7	M.& S.	N. Y., Duncan, S. & Co.	Mch 1895-1900	
do do	1870	1,000	50,000	7	M.&N.	do do	Nov., 1910	
do do	1871	1,000	293,000	7	M.& S.	do do	Mch. 1875-94	
do do	1871-72	1,000	200,000	7	M.&N.	do do	May, 1911-12	
Water stock.....	1851&52	1,000	500,000	6	F.& A.	do do	Feb., 1876-81	
Bonds loaned to Alb. & Susq. R.R..	1865	1,000	1,000,000	6	M.&N.	do do	Nov., 1895	
Augusta, Ga:								City receipts in 1872, $426,437.
Bonds for various purposes.....	Var.	250&c	1,543,000	7	Var	Augusta.	1875-'89	
Baltimore:								The city credit has been loaned extensively to railroads, in exchange for their securities, which it holds to the amount of $14,000,000. The sinking fund for Balto. & O. RR. $5,000,000 loan $1,552,848, Oct. 31, 1873; West. Md. RR. sinking fund. $184,454 and the total of the several other sinking funds, $6,296,086. Balt. & Ohio RR. pays interest on $5,000,000 loan; Water loan is paid by income of waterworks, and Public Park by City Passenger Railway, and interest on $1,457,500 by other companies. The assessed value of property in 1873 $224,728,138; and tax rate $1 63 on the $100 for city purposes, and .17 for State. Population in 1870 was 267,354, against 212,418 in 1860. Loans are issued in registered stock. The fiscal year closes Oct. 31, and a brief review of 1873 will be found in CHRONICLE, V. 18, p. 64.
Consolidated loan of 1890.....	Var.	100&c	7,212,046	6	Q—J.	Balt., Farm. & Plan. Bk.	July, 1890	
Water loan.....	1854	100&c	5,000,000	6	M. & N.	Balt., N. Mechanics' Bk.	May 1, 1875	
Consolidated bounty loan.....	1863	100&c	2,211,068	6	M. & S.	do	Sept. 1, 1893	
Exempt do	1865	100&c	410,353	6	M. & S.	do	Sept. 1, 1893	
Public Parks (Druid Hill).....	1860	100&c	555,566	6	Q—M	do	Sept. 1, 1890	
Park improvement loan.....	1863	100&c	185,723	6	Q—J	do	Jan. 1, 1895	
Five million loan to B. & O. RR....	1853	100&c	5,000,000	6	Q—J	Balt., Farm. & Plan. Bk.	Jan. 1, 1890	
One million loan, Pitts & C. RR....	1853	100&c	1,000,000	6	J. & J.	Balt., N. Mechanics' Bk.	Jan. 1, 1886	
New City Hall.....	1868	100&c	1,000,000	6	Q—J.	Balt., Farm. & Plan. Bk.	July 1, 1884	
do do	1870	100&c	789,900	6	Q—J.	do	Apr. 15, 1900	
Consolidated loan.....	1864	100&c	891,646	5	Q—J.	do	1885	
Court House loan.....	....	100&c	137,414	6	Q—J.	Balt., N. Mechanics' Bk.	July 1, 1890.	
Funding loan.....	1870	100&c	800,000	6	do	Balt., Farm. & Plan. Bk.	1900	
To West. Md. R.R. (for $1,000,000)..	1872	100&c	1,000,000	6	J. & J.	Balt., N. Mechanics' Bk.	1902	
Jones Falls.....	1872	100&c	232,000	6	Q—F.	Balt., N. Mechanics' Bk.	April 9, 1900	
Valley Railroad.....	1873	....	1,000,000	6	A. & O.	Balt., Register's Office.	Oct. 1, 1886	
Patterson Park Extension.....	1872	100&c	200,000	6	M. & S.	do do	Mch. 8, 1892	
Endorsements for York & Cum. RR.	....	...	500,000	6	J. & J.	Balt., N. Central RR.	1875-'85	
do do West. Md. RR ..	....	...	1,375,000	6	do	Balt., N. Mechanics' Bk.	1886	
do to Union RR.....	....	....	117 000	6	do	Baltimore.	1890	
Bangor, Me.:								Valuation of real and personal property $10,064,530. Rate of taxation, 2.90 per ct. The loans to Europe & N. Am. RR., and to Bangor & Piscataquis RR. are secured by first mortgages on those roads.
City debt proper...	1853-'65	100&c	256,000	6	Var.	Bost., Merch'ts' Nat. Bk	1875-'94	
Municipal Loan.....	1874	1,000	100,000	6	J. & J.	Boston or Bangor.	Jan. 1, 1894.	
European & N. American RR.....	1869	1,000	1,000,000	6	J. & J.	Bost., Nat. Bk Redemp.	1894	
Bangor & Piscataquis RR.....	1869	1,000	722,000	6 & 7	A. & O.	do do	1899	
Boston:								The population of Boston in 1870 was 292,497, against 177,840 in 1860. Valuation of real property including annexations, in 1874, $554,321,100, and personal, $244,497,059; upon which the rate of taxation is $15 60 per $1000 for State, City and Co. purposes. The net increase of debt in 1873-74 was $9,805,511, of which about $3,600,000 came from the annexation of Charlestown, West Roxbury & Brighton. The total debt, both funded and unfunded, April 30, 1874, was $43,137,436, and the sinking fund then held, $15,417,572. Sinking fund provisions are sufficient to meet the debt as it matures. The 5 per cent loan in April, 1873, sold in London at 91½ gold. Mayor's message on finances in V. 18, p. 65.
Various Trust Funds.....	1852-'68	....	336,759	6	Various.	Boston.	On demand	
Renewal City Debt, due 1854-55.. ...	1853	....	583,205	4½g.	do	do	1878-'79	
For city purposes, War debt, &c...	1852-'64	....	1,765,903	5	do	do	1875-'87	
do do do ..	1864-'74	....	16,305,675	6	do	do	1875-'93	
Water loans.....	1865-'72	....	1,756,000	6	do	do	1875-1904	
Ster. loan (street imp. in Burnt Dis)	1873	£100	£1,000,000	5	A.& O.	London, Baring Bros.	April, 1893	
Roxbury debt assumed.....	....	....	522,900	5,5½6	Various.	Boston.	1875-'85	
Dorchester debt assumed.....	....	....	152,500	5½6,7	do	do	1875-'82	
Consolidated St. Imp. loan, st'rling	1870	....	3,893,415	5g.	do	London, Baring Bros.	1899-1900	
Charlestown debt.....	....	....	1,327,349	5, 6&7	do	Boston.	1875-'94	
do Mystic water debt. ...	. ..	....	1,103,000	5 & 6	do	do	1875 '94	
Brighton debt	....	...	626,190	6, 6½7	do	do	1875' 84	
West Roxbury debt.....	.	....	520,000	6, 6½7	do	do	1875-'92	
Renewal of water bonds of '48.....	1870	1,000	688,000	5g.	do	do	1900-1901	
Renewal water loan, 1846-9, sterling	1872	£100&c	1,949,711	5g.	do	London, Baring Bros.	1902	
City notes (new main) Act 1858.....	1861	1 000	394,000	5g.	do	Boston.	1878-'79	
Water loan (Chesnut Hill Reso.)...	1865	....	2,376,000	6	do	do	1875-1901	
Boston Highlands	1868	....	700,000	6	do	do	'79-'80&'98-'99	
Brooklyn:								The Mayor, in his Message January, 1874, stated that the debt had increased in 1873, $2,500,000. The total debt is stated at $37,431,941 57, to be redeemed as follows: By collection of arrears of taxes, $2,214,000 00; by tax on the whole city, $14,308,337 24; by tax on the late city of Williamsburgh, $138,000 00: by the first 12 wards and 20th, 21st and 22d (Park bonds) $9,233,000 00; by assessments on the line of the improvement, $11,538,104 33. Amount of sinking fund to be used for the redemption of this debt is $2,308,435 87, leaving the net total, $34,523,505 70 Population in 1870, 396,200 against 266,661 in 1860. Valuation of property in Kings County in 1873, by the State Board of Equalization, $164,915,301 for real estate and $16,456,490 for personal. The Board of Supervisors valued the total taxable property of Brooklyn at $216,073,170, and of all Kings County at $227,699,043. The debt of Kings County, separate from the debt of Brooklyn, is $3,654,712. Average tax rate in 1874, $3 52 per $100, against $3 46 in 1873. (V. 19, p. 142, 652.)
City Hall loan	1849-'50	1,000	45,000	6	J. & J.	Brooklyn. (Coupons paid at Nassau Bank Brooklyn.)	1875-'76	
Debt of Williamsburgh loan	1855	1,000	150,000	6	do	do	1875	
do do local improvem't	1859-'61	1,000	138,000	6	do	do	1879-'81	
Brooklyn local improvement loan.,	1861	1,000	213,000	7	do	do	1891	
Mt Prospect Square loan, ...	1857	1,000	90,000	6	do	do	1887	
Soldiers aid fund loan.....	1865	1,000	552,000	7	do	do	1885-'94	
Nat'l G'd & Vol. Firemen's loan....	1864	1,000	27,000	7	do	do	1880-'81	
National Guard loan,.....	1865	1,000	32,000	6	do	do	1875	
Third street Improve. loan, local...	1867	1,000	302,000	6	do	do	1881	
Gowanus Canal impr. loan. do ...	1866	1,000	329,000	7	do	do	1875-'90	
Bushwick av. do do ...	1865	1,000	282,000	7	do	do	1875-'90	
South Seventh do do . .	1866	1,000	338,000	7	do	do	1875-'90	
Union street do do ...	1867	1,000	326,000	7	do	do	1877-'86	
Fourth ave. do do ...	1862	1,000	200,000	6	do	do	1866-'95	
do do do ...	1867	1,000	309,000	7	do	do	1868-'95	
Wallabout Bay do	1867	1,000	680,0 0	7	do	do	1868-'90	
Bedford ave do local....	1867	1,000	278,000	7	do	do	1877	
Kent ave. basin do	1869	1,000	371,000	7	do	do	1879	
N. Y. Bridge loan, reg & coupon....	1870	1,000	2,958,000	7	do	do	1901-'24	
Prospect Park loan, do	1860-'73	1,000	8,016,000	7	do	do	1915-'24	
do do	1860-'72	1,000	1,217 000	6	do	do	1915-'24	
Deficiency bonds.....	1872	1,000	319,000	7	do	do	...	
Permanent water loan	1857-'73	1,000	9,962,000	6	do	do	1881-1902	
do	1872	1,000	50,000	7	do	do	....	
Sewerage bonds, continuous. local.	....	1,000	1,888,000	7	do	do	3yrs fr d'te	
Ass. fund bonds, continuous do	....	1,000	4,344,104	7	do	do	3yrs fr d'te	
Central & Knickerbocker ave. bds.	1870	1,000	618,000	7	do	do	1880	
So. Brooklyn do	1872	....	243,000	7	do	do	1874-75-76	
Boulevard bonds	1873	1,000	667,000	7	do	do	...	
Temporary debt certificates..... .	1872-73	....	2,214,900	7	....	....	1874-'76	
Charleston, S.C.:								Bonds are mostly held within the State of South Carolina. Total assessed value of property in 1873 $27,978,991. Rate of tax, 2 per cent. Sink. funds reduce the total debt to $4,672,663.
City stock	....	....	5,240,314	...	Q—J.	Charleston	1873- 98	
do bonds (coupon)..... .	1853-'54	....	51,500	6	Var	do	1883-'84	
Fire loan bonds (coupon)	1866	....	223,000	7	J. & J.	New York City.	1890	
Chicago:								Total funded debt, April 1, 1874, $13,478,000. Floating debt, $2,943,739. Assessed value of real property, 1873, $262,969,820; personal, $49,103,175; total $312,072,995. Tax rate, 18 mills. State valuation is $224,118,620, and city debt is limited to 5 per cent of that. Population in 1870 306,605, in Oct., 1874, 395,226, against 109,269 in 1860. Cook Co. debt is all 7 per cent, and interest is all payable in J & J., or in M. & N.
Water loan.....	....	500&c	1,016,000	6	J. & J.	N. Y., Duncan, S. & Co.	1875-'82	
do	....	1,000	3,565,000	7	do	do do	1882-'95	
Sewerage bonds	....	1,000	87,000	6	do	N. Y., Am. Exch. N. Bk.	1880	
do	....	500&c	2,550,000	7	do	do do	1880-'95	
River improvement bonds.....	....	1,000	2,621,000	7	do	do do	1890-'95	
Municipal bonds.....	...	1,000	234,000	6	do	N. Y., Duncan, S. & Co.	1875-'76	
do and School bonds.....	....	500&c	3,471,000	7	do	do do	1881-'99	
S. Park loan (not a city debt).....	....	....	2,000,000	7	J. & J.	N. Y., Am. Exch. N. Bk.	1874-'79	
Cook County debt..... .	1863-72	500&c	3,681,500	6 & 7	Var.	N.Y., Metropolitan Bk.	1873-89	
West Chic. Park (not a city debt)..	1870-72	1,000	697,500	7	....	.....	1890-92	
Cincinnati:								Population by census of 1870, 218,900, against 161,044 in 1860. Tax rate for 1873, $23 06 per $1,000. Under the laws of Ohio real estate has been valued for purposes of taxation once in ten years. The following table from the books of the Auditor of Hamilton County, Ohio, exhibits the assessed valuation of the City of Cincinnati for twelve years:
Bounties to Volunteers.....T	....	1,000	25,000	6	J. & J	N. Y., Amer. Ex. Bank.	July, 1876	
To build Eggleston Ave. sewer..B2	1868	1,000	150,000	7 3-10	J. & D.	do do do	Dec., 1880	
Loan to Cin, & Hills. RR.....F	1850	1,000	91,000	6	F. & A.	do do do	Aug., 1878	
do to Little Miami RR.....A	1844	1,000	96,000	6	J. & D.	do do do	Dec., 1880	
do Eaton & Ham. RR.....G	1850	1,000	134,000	6	J. & J.	do do do	Jan., 1881	
do Covington & Lex. RR.....H	1851	1,000	94,000	6	J. & J.	do do do	do	
do Ohio & Mississippi RR.....I	1842-'51	1,000	550,000	6	J. & J.	do do do	Jan., 1882	
do Marietta & Cin. RR.....M	1854	1,000	110,000	6	J. & D.	do do do	June, 1884	
Cinn. Southern Railroad..... ...	1872	1,000	200,000	7	J. & J.	do do do	July 1, 1902	
Common School purposes, reg....A	1845	1,000	25,000	5	M. & N.	Philadelphia, Bank N. A.	Nov., 1885	
Bonds to fund floating debt.	1855	1,000	43,000	5	M. &N.	N. Y., Amer. Ex. Bank.	do	
Bds to O & M RR to pur. whf prop. N	1855	1,000	210,000	6	M. &N.	do do do	do	
do for Common School purposes..	1834	1,000	40,000	5	M. &N.	do do do	do	
do to pur real estate for Workh'se Y	1866	1,000	11,000	6	M. & S.	Cincinnati.	March, 1886	
do to build Workhouse.....Y2	1866	1,000	14,000	6	A. & O.	do	Oct., 1886	
do pur. Orph. Asyl. gds for park. O	1858	1,000	31,000	6	M. & S.	do	March, 1888	
do for erection of a Workhouse...	1868	1,000	250,000	7 3-10	J. & D.	N. Y., Amer. Ex. Bank,	June, 1888	
do for waterworks.....C2	1868	1,000	150,000	7 3-10	F. & A.	do do do	Aug., 1888	
do for waterworks.....C3	1868	1,000	150,000	7 3-10	J. & D.	do do do	June, 1889	
do for Common school purposes P2	1868	1,000	100,000	7 3-10	J. & J.	do do do	July, 1888	
do for Common School purposes. P	1860-'61	1,000	99,000	6	J. & J.	do do do	Jan., 1890	
do to O & M RR to pur. whf prop. N	1855	1,000	195,000	6	M.& N.	do do do	Nov., 1890	
do pur Epis. Bury'g Gds for park. Q	1860	1,000	17,000	6	M.& N.	Cincinnati.	do	
do for exten. & imp. waterworks. C	1847	500&c	199,500	6	A.& O.	N. Y., Amer. Ex. Bank.	Apr. 1, 1895	
do do do D	1849	500&c	98,000	6	A. & O.	do do do	do	
do do do E	1850	500&c	100,000	6	A. &O.	do do do	do	
do for funding floating debt....A2	1847-'48	500&c	146,500	6	M. &N.	Philadelphia, Bank N. A.	March, 1897	
do loaned to Whitewater Canal..A	1847-'48	1,000	27,000	6	M. &N.	do do do	do	
do for new hospital.....S	1867	1,000	500,000	7 3-10	J. & D.	N. Y., Amer. Ex. N. B.	June, 1897	
do for new hospital..... ..S2	1868	1,000	250,000	7 3-10	M. &N.	do do do	Nov., 1897	

Year.	Real estate.	Personal estate.	Total valuation.	Rate tax per $1,000
1860..	$61,620,904	$31,411,812	$93,032,716	$17 45
1861..	62,657,365	30,313,411	92,970,776	19 20
1862..	63,503,296	29,707,861	93,211,157	17 66
1863..	64,441,532	35,932,561	100,374,093	18 20
1864..	65,585,774	47,809,574	113,395,348	20 20
1865..	67,610,611	63,135,382	130,745,993	22 90
1866..	66,454,662	67,218,101	133,672,763	21 60
1867..	68,569,040	68,412.285	136,981,325	27 40
1868..	69,799,604	61,583,925	131,383,529	28 00
1869..	72,233,844	58,471,666	130,715,510	31 90
1870..	78,736,482	57,370,754	136,107,236	31 60
1871..	123,427,888	56,934,044	180,361,932	22 20
1872..	119,621,856	55,462,410	175,084,296	20 10
1873..	121,479,230	64,166,460	185,645,740	23 06

A loan of $10,000,000 has been authorized for the Cincinnati Southern Railroad. (V. 18, p. 454 526; V. 20, p. 14.)

* *Size or par value.*—This column shows the sizes or denominations in which each issue of bonds is made.
† *When payable.*—J. & J. stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., March & Sept.; A. & O., April & Oct.; M, & N., May & Nov. J. & D., June & Dec. Q—J. quarterly from Jan.; Q—F., quarterly from Feb.; Q.—M., quarterly from March.
Remarks—Figures in brackets at the end of remarks, in any case, refer to the volume and page of CHRONICLE containing fuller information.

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Federal Reserve Bank of St. Louis

CITY SECURITIES.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on preceding page.	Date of Bonds.	Size or par * Value.	Amount Out-st'nding.	INTEREST. Rate per Cent.	When Payable.	Where Payable and by Whom.	Principal, When Due.	REMARKS.
Cincinnati—(Continued)								
Bds for funding floating debt.....L	1853	1,000	60,000	6	J. & J.	N. Y., Amer. Ex. N. B.	Jan., 1900	
do for exten. & imp. waterworks.K	1853	1,000	75,000	6	J. & D.	do do do	June, 1900	
do do do F	1853	1,000	100,000	6	A. & O.	do do do	Oct., 1900	
do pur. Orph Asyl. G'ds for Park.O	1858	1,000	100,000	6	M. & S.	Cincinnati.	March, 1908	
do for Workhouse.....Y3	1868	1,000	70,000	7	A. & O.	N. Y., Amer. Ex. N. B.	Oct. 1, 1884	
do for sewerage.....R	1869	1,000	150,000	7 3-10	M. & S.	do do do	Sept., 1899	
do for improving Gilbert ave....U	1869	1,000	150,000	7 3-10	M. & S.	do do do	do	
do to build Eggleston ave sewerB3	1869	1,000	100,000	7 3-10	A. & O.	N. Y., Amer. Ex. N. B.	Oct., 1899	
do improvement bonds.....W	1871	1,000	136,000	7 3-10	M. & S.	do do do	March 1, 1886	
do water work purposes.....C4	1871	1,000	150,000	7	F. & A.	do do do	Aug. 15, 1886	
General improvement.....W2	1871	1,000	600,000	7	J. & D.	do do do	Dec. 1, 1891	
Cinn. Southern RR. (for $10,000,000)	1874	1,000	3,000,000	7 3-10	....	do do do	..	
Floating debt, bonds, coupons.....	1874	1,000	500,000	7	M. & N.	do do do	May 15, 1904	
Columbia, S. C.:								
Bonds for various purposes.....	1856-68	....	183,400	5 & 6	J. & J.	Columbia.	1876-'83	Population, 1870 9,298, against 8,052 in 1860. $250,000 market bonds were issued in May, 1872.
Funding and substitute bonds, &c..	1856-71	....	161,450	7	J. & J.	do	1887	
City Hall, &c	1872	250 &c.	250,000	7	....	.....	1892	
Columbus, Ga.:								
Subscriptions to various RR. stocks	1856-'60	1,000	70,000	7	J. & J.	Savannah, C. R. R. Bk.	1875-'81	Total debt, $596,800, annual interest required about $42,000. Bonds are all coupon, and were issued in small amounts as wanted; $25,000 fall due each year. City holds some stocks and other property. Valuation of real estate, 1874, $4,075,925.
do do do	1860-72	1,000	274,000	7	Var	New York.	1880-'95	
Gas Co. stock	1853	1,000	10,000	7	J. & J.	Col. City Treasury.	1878	
Funding bonds, coupon.....	1866	100&c	165,300	7	A. & O.	New York & Columbus.	1875-'89	
Bonds for various purposes.....	1867-'69	500&c	27,500	7	J. & J.	Columbus.	1887-'89	
Funding floating debt.....	1871	500	50,000	7	M. & S.	New York.	1881-85	
Detroit, Mich.:								
Bonds for various City purposes....	1853-59	.....	209,000	7	Vari.	N. Y., Metr. Nat. Bank.	1875-'81	Population in 1870, 79,601; value of waterworks, $1,361,000, against a debt of $900,000. Taxation in 1873, $363,619, on an assessed value of $19,085,160 real estate, and $8,006,485 personal.
do Water W'k Co, guar. by city,	....	....	900,000	7	J. & J.	do	....	
Pub. Build. stock (City Hall) bonds	1866-'71	....	600,000	7	Vari.	do	1886-'91	
Public sewer bonds.	1872-'73	....	120,000	....	....	... .	....	
Jersey, City:								
Water loan bonds., coupon..... ..	1852-67	1,000	1,314,000	6	J. & J.	N. Y. Mer. Ex. Nat. Bk.	Jan , 1877-99	Oct. 14, 1874, the total bonded debt of the city was $13,934,385, as follows: general, $3,265,975; assessment debt, $5,286,500; water debt, $4,530,800. The sinking fund was $422,000. Assets in overdue taxes, waterworks and public buildings about, $12,223,661. Assessed valuation, including railroad property is $88,496,885, on which the tax rate is $2 70 per $100, on $68,496,855 and 1 per cent on railroad property assessed at $11,000,000. Population, 110,000. (V. 17, p. 691 V. 18, p. 190.)
do do do	1869-73	1,000	2,731,900	7	J. & J.	do do	July, '99-1903	
Improvement bonds.....	1870	1,000	1,000,000	7	J. & J.	do do	1875	
Reconstruction bonds.....	1872	1,000	500,000	7	M. & N.	do do	1897	
Improvement bonds.....	1871	1,000	2,669,000	7	J. & J.	do do	1891	
Morgan street dock.....	1870	1,000	125,000	7	J. & J.	do do	1890	
City bonds, coupon.....	Var.	1,000	933,000	6 & 7	Various.	do do	Various.	
do	Var.	Var.	73,625	6 & 7	Various.	do do	Various.	
Funded debt bonds..... ...	1872	1,000	500,000	7	M. & N.	do do	1892	
Hudson City bonds.....	Var.	Var.	284,395	7	Various.	do do	Various.	
Bergen school loan bonds.....	1868-69	1,000&c	150,000	7	J. & J.	do do	Jan., '98-1900	
do sewerage bonds	1869	1,000&c	400,000	7	J. & J.	do do	July, 1889	
do improvement bonds.....	1868-69	1,000&c	200,000	7	J. & J.	do do	1875-79	
do bounty loan.....	Vari.	Vari.	129,000	7	J. & J.	do do	Various.	
Improvem't Certificates (5 yr. law).	....	....	1,246,652	..	....	.....	....	
Louisville, Ky.:								The commissioners of the sinking fund reported that the resources are adequate to meet all the city debt, except the $1,000,000 to the E. & P. RR. Population in 1870 was 100,750 against 68,033 in 1860. The following figures exhibit the increase since the year 1868:
For Jeffersonville RR stock	1852	1,000	91,000	6	A. & O.	N. Y., Mercantile N. Bk.	April, 1882	
School Houses.....	1853-54	1,000	92,000	6	J. & J.	do do	1883-84	
Subscrip. to stock, L. & N. R.R.....	1854	1,000	431,000	6	A. & O.	do do	April, 1883	
Strader's, wharf.....	1854	1,000	140,000	6	M. & S.	do do	1884	
Waterworks	1857-59	1,000	865,000	6	M. & N.	N. Y., Bank of America.	May, 1887-89	
Bounty fund.....	1865	1,000	25,000	6	Vari.	Louisville.	'75 & 85	
For improvement of streets.....	1866-67	1,000	219,500	6	Vari.	do	1896-97	
Public schools.....	1865-'70	1,000	209,000	6 & 7	Vari.	do	1875-'89	
Water Bonds.....	1867	1,000	499,000	6	J. & J.	N. Y., Bk of America.	July, 1897	
Sewer bonds.....	1868	1,000	101,000	6	J. & J.	Louisville, City Treas.	July, 1898	
do	1871	1,000	425,000	7	J. & D.	N. Y., Bk of America.	June, 1901	
Rowan's, ⅓ city wharf.....	1868	1,000	136,000	6	M. & N.	Louisville.	May, 1898	
Elizabeth and P. RR.....	1868	1,000	1,000,000	7	A. & O.	N. Y. Bk of America.	Oct., 1888	
Wharf property.....	1868	1,000	230,000	6	Vari.	Louisville.	'75 to '88	
Jail bonds	1868	1,000	150,000	6	A. & O.	do	Oct. 1, 1898	
For old liabilities.....	1869	1,000	139,000	6	J. & D.	do	1889	
For old liabilities	1870-'71	1,000	325,000	7	Vari.	New York & Louisville.	'75, '80 & 1901	
St Louis Air Line RR.....	1871	1,000	500,000	7	M. & S.	N. Y. Bk of America.	Sept., 1891	
New City Hall.....	1871	1,000	250,000	7	A. & O.	do do	April, 1891	
Change of guage....	1870	1,000	107,000	7	F. & A.	do do	Feb. 1, 1880	
Road bed RR.....	1871	1,000	150,000	7	J. & J.	do do	July 1, 1901	
City institution	1872	1,000	200,000	7	J. & D.	do do	June 1, 1892	
Wharf & Fulton street.....	1872	1,000	125,000	7	J. & D.	do do	June 15, 1902	
City Bonds payable by railroads....	1852-'63	1,000	1,509,000	6	Vari.	New York & Louisville.	'82 to '93	
Bonds to J. M. & I. R. R. assumed.	1852	1,000	70,000	6	M. & N.	N. Y. Bk of America.	May 1, 1882.	
New Bonds.....	1873	1,000	1,000,000	7	....	do do	1903	
Lynchburg Va.:								Interest on $200,000 of the sixes is paid in Baltimore. City holds nominal assets of $956,645.
Bonds various purposes.....	....	....	809,692	6	J. & J.	Lynchburg.	....	
Bonds, 8 per cent.....	....	....	111,817	8	J. & J.	do	....	
Memphis, Tenn.:								Meeting of bondholders in Dec., 1874. Tax rate, $2½ per $100. Population in 1870, 40,280. (V. 18, p. 526; V. 19, p. 189; page IV of adv'ts, Sept. 12; V. 19, p. 637.
School and paving bonds	....	....	1,030,000	..	J. & J.	Memphis.	1873-1902	
Post bonds.....	Var.	500&c	2,499,000	6	J. & J.	N. Y., P. M. Myers & Co	1873-1900	
Funding loan, (gold)	1870	1,000	341,000	6	M. & N.	do do	Nov., 1900	
Endorsement M. & L. Rk. R.R.....	1857	1,000	300,000	7	J. & J.	Charleston, S. C.	July, 1872	
Milwaukee:								The City cannot issue debt beyond 5 per cent of its average assessed value for 5 years, which is $43,545,000, and for the year 1874 $51,324,887, being $35,157,004 of real, and $16,167,883 of personal. Sinking funds are provided for all the bonds. (v. 16, p. 20, 346; v. 17, p. 187, 628, 691.)
Re-adjustment bonds..... ...	1861	500&c	392,849	5	J. & D.	Mil. & N. Y., A. Goettel.	June 1, 1891	
General City bonds.....	1871	1,000	242,000	7	J. & J.	do do	Jan. 1, 1901	
Water bonds, coupon.....	1872	1,000	429,000	7	J. & J.	do do	Jan. 1, 1902	
do registered	1872	10,000	1,171,000	7	J. & J.	do do	Jan. 1, 1902	
Scrip to settle old RR. loans.....	1873	..	186,588	7	....	.....	1875-76	
Mobile:								Valuation of property, $20,047,866; tax, 2 per cent. Mobile County also has 8 per cent bonds outstanding. Interest in default, July 1873. (v. 16, p. 561, 693; v. 17, p. 19.)
City debt ABC (pay. an'ly till '91)..	1866	100&c	547,100	5	J. & J.	Mobile, Bk of Mobile.	1891	
do do DEF (pay. an'ly till '86)..	1866	100&c	241,200	8	J. & J.	do do	1886	
Bonds to Mob. & Gt. North RR..	1859	1,000	340,000	8	J. & J.	do do	1885	
Bonds to Mob. & Al. Gr. Trunk RR.	1870	1,000	750,000	8	J. & J.	N. Y., Merch. N. Bank.	July, 1899	
Wharf bonds.....	1870	1,000	360,000	8	M. & N.	Mobile City Treasury.	Nov., 1895	
City funded debt....	1871	500&c	373,500	8	J. & J.	do do	till 1901	
To Mobile & Northwestern RR.....	1871	...	300 000	8	J. & J.	N. Y., Merch. N. Bank.	1901	
Montgomery, Ala.:								Bonds are endorsed by N. & S. Ala. RR
Bonds of 1868, N. & S. Ala. RR.....	1868	1,000	500,000	8	J. & J.	N. Y., Howes & M.	1888	
New Orleans:								To provide for interest and principal of consol bonds the sum of $650,000 per year is required by law to be raised by tax on real estate. Special provisions are made for some other issues of debt as follows: Rk. bonds interest by 20-175 of real estate tax and 1-175 of personal; Ponchartrain RR., int. by 2 per cent of licenses; 7 per cent loan of 1869, by $34,140 monthly; wharf bonds, by levee dues pledged for interest and principal; 10 per cent bonds of 1871, by monthly deposits out of current revenue. The total funded and floating debt, July, 1874, was $21,828,232. Population, 1870, 191,418, against 138,670 in 1860. (v. 18, p. 546.)
Consolidated debt } $650,000 applied.	1852	1,000	4,021,000	6	J. & J.	N. Orleans, La. Nat. Bk.	1892	
do do } yearly to int'st.	1852	1,000	220,000	6	M. & N.	do do	1892	
do do } and principal..	1852	1,000	203,000	6	Vari.	do do	1892	
Railroad debt	....	1,000	345,000	6	J. & J.	do do	1875	
do do	....	1,000	75,000	6	A. & O.	do do	1875	
do do	....	1,000	2,819,000	6	M. & N.	do do	1874	
do do	....	1,000	250,000	6	M. & S.	do do	1875	
Old corporations..... .	....	1,000	336,000	5	J. & D.	do do	1878	
Ponchartrain RR	1854	1,000	113,000	6	J. & J.	New Orleans.	1884	
Waterworks Loan of 1869.....	1869	....	1,392,400	5	J. & J.	do	1899	
Funding Loan of 1869.....	1869	....	2,849,500	7	M. & S.	New Orleans,	1894	
Funding loan, 1870.....	1870	....	3,000,000	7	J. & D.	do	1895	
Jefferson City, (debt assumed).....	....	....	295,000	8	Vari.	do	1887-1900	
Wharf Improvement Bonds.....	....	....	708,000	7 3-10	J. & D.	N. Orleans, La. Nat. Bk.	Dec., 1880	
Street Improvement bonds.....	1871	1,000	422,000	7 3-10	F. & A.	do do	1911	
Consol. gold bonds (general series)	1872	1,000	2,205,000	7	Q.-J.	New York or London.	1922	
do do (drainage series)	1872	1,000	1,343,000	7	Q.-J.	do	1922	
Ten per cent bonds.....	1871	Var.	1,143,600	10	A. & O.	New Orleans.	1881	
New York:								The following statement shows the amount of funded and temporary debt, and the amount in the city sinking fund at the dates named:
Water stock	1841-63	100&c	4,579,735	5 & 6	Q.-F.	Interest is payable at City Chamberlain's Office, New Court House, except interest on gold bonds, which is payable at Rothschild's in London	1870-75-79-80	
do	1870	100&c	500,000	6	...		Nov. 1, 1902	
Croton water stock.....	1845-60	100&c	2,900,000	5 & 6	Q.-F.		1883-90	
New Croton Aqueduct stock	1865	100&c	250,000	6	Q.-F.		1884	
Addit'nal new Croton Aqueduct...	1870-2	100&c	3,113,500	6	Q.-F.		Aug. 1, 1900	
Croton water main stock.....	1871-2	100&c	3,191,000	6 & 7	M. & N.		Nov. 1, 1900	
Croton Reservoir bonds	1865-72	100&c	955,937	6	Q.-F.		1907-1911	
do Aqueduct bonds.....	1867-70	100&c	490,000	6	Q.-F.		1907-1911	
Croton water pipe bonds.....	1869	100&c	450,000	7	M. & N.		1880	
Central Park fund stock	1853-7	100&c	3,066,071	6	Q.-F.		1887	
do do do do	1853-7	100&c	399,300	5	Q.-F.		1898	
do do do do	1857	100&c	275,000	6	Q.-F.		1898	
Central Park imp. fund stock	1857-9	100&c	2,500,000	6	Q.-F.		1876	
do do do do do	1860	100&c	2,083,200	6	Q.-F.		1887	
do do do do do	1865	100&c	1,766,600	6	Q.-F.		1895	
Docks and slips stock	1862	100&c	100,300	5	Q.-F.		1876	
Dock Bonds.....	1870	100&c	3,976,800	7&6g.	M. & N.		Nov. 1, 1901-2	

Description.	Jan. 1, 1873.	Jan. 1, 1874.	Oct. 1, 1874.
Funded city debt....	$63,786,255	$69,624,054	116,771,819
Funded county debt	29,987,404	29,868,165	
Total funded debt.	$93,773,659	$99,492,219	$116,771,819
Sinking funds.....	23,233,076	24,832,617	26,829,732
Total, less s'k'g f'd	$70,540,583	$74,659,602	$89,941,592
Temporary city debt	16,927,372	21,927,372	22,136,377
Revenue bonds	8,114,197	9,790,978	14,818,400

This makes the total funded and temporary debt, (less sink. fund,) $126,396,359. The population of New York in 1870 was 922,581, against 805,658 in 1860. The following table shows the progress

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Federal Reserve Bank of St. Louis

CITY SECURITIES.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on 2d page previous.	Date of Bonds.	Size or par * Value.	Amount Out-st'nding.	INTEREST. Rate per Cent.	When † Payable.	Where Payable and by Whom	Principal, When Due,	REMARKS.
New York—(Continued)								for fourteen years of property valuation and taxation.
Floating debt fund stock	1860	100&c	2,748,000	6	Q.—F.	Interest is payable at City Chamberlain's Office, New Court House, except interest on gold bonds, which is payable at Messrs. Rothschild's in London.	1878	
Market stock	1865	100&c	75,000	7	M& N.		1894	
do do	1868	100&c	40,000	7	M.& N.		1897	
do do	....	100&c	181,000	6	M.& N.		1897	
City Cemetery stock	1869	100&c	75,000	7	M.& N.		1888	
City improvement stock	....	100&c	451,200	6	M.& N.		1889	
do do	....	100&c	8,089,400	7	M.& N.		1889-1892	
Lunatic Asylum stock	1869	100&c	300,000	7	M.& N.		1889	
do do	....	100&c	400,000	6	M.& N.		1889	
Fire department stock	....	100&c	521 953	6	M.& N.		1889	
Fire telegraph bonds	....	100&c	597,586	6	M.& N.		1884	
Tax relief bonds	1869	100&c	2,767,000	7	M.& N.		1879	
do do coupon	1870	500&c	3,000,000	7	M.& N.		1890	
New York Bridge bonds	....	100&c	1,248,000	6	M.& N.		Nov. 1, 1905	
Accumulated debt bonds	....	100&c	6,500,000	7	M.& N.		1884-1888	
Street improvement bonds	....	100&c	4,149,139	6	M.& N.		'76-'77-'78-'88	
Street opening and improve bonds	....	100&c	1,000,000	7	M.& N.		1879-1882	
Vol. Soldiers Fam. Aid fund bonds.	1863	100&c	500,000	6	M.& N.		1875	
do do do do	1863	100&c	266,500	7	M.& N.		1876	
Ninth district Court House bonds	....	100&c	300 000		M.& N.		1890	
Consolidated stock, coupon	1871	500&c	4,252,500	6g.	M.& N.		1901	
Dept o Parks improv. bonds	....	100&c	3,811,472	6 & 7	M.& N.		Nov. 1,'75-'79	
Central Park commission bonds	1871	100&c	1,250,000	7	M.& N.		1875	
Assessment bonds	....	100&c	11,607,300	7	M.& N.		Nov. 1,'75-'79	
City Parks improvem't fund stock.	1871	100&c	4,92[illegible],000	6 & 7	M.& N.		Dec. 23, 1901	
Normal school fund stock	1871	100&c	200 000	6	M.& N.		Nov. 1, 1891	
Public school building fund stock	1871	100&c	636,000	6	M.& N.		Nov. 1, 1891	
Bonds for Dept of Public Parks	1875	....	60,000	....	....		1875	
Additional Croton water stock	1871	100&c	463,000	6	M.& N.		Nov. 1, 1891	
Sewer repair stock	1872	100&c	183,000	6	M.& N.		Nov. 1, 1882	
Improvement bonds	1872	100&c	500,000	6	M.& N.		Nov. 1, 1875	
Consolidated stock	1874	...	10,343,700	6	J.& D		1894-1896	
Museum of Art& Nat. History, st'ck	1873	100&c	325,000	6	M.&N.		1903	
Liquidation of claims & judgments	1873	100&c	555,525	6	M.&N.		1876	
Improvement of 3d ave—23d ward.	....	....	30,000	7	M.& N.		Nov. 1, 1877	
Third District Courthouse bonds	....	....	3,500	6	M.& N.		Nov. 1, 1890	
County Court House stock,	1862-8	100&c	2,600,000	6	M.& N.		1875-1892	
do do No. 3	1871	100&c	600,000	7	M.& N.		1884-1888	
do do No. 4	1872	...	100,000	6	M.& N.		1894	
do do No. 5	1872	....	54,091	6	M.& N.		1896	
Sol. subs. Red. bounty bonds	1864	100&c	1,000,000	6	M.& N.		1875-1876	
Sol. bounty fund bonds	1864	100&c	4,000,000	6	M.& N.		1888-1890	
Sol. subs. and Relief Red. bonds	1864	100&c	946,700	6	M.& N.		1880-1881	
Sol. bounty fund bonds, No. 3	1865	100&c	745,800	7	M.& N.		1895-1897	
Sol. bounty fund Red. bonds, No. 2.	1865	100&c	376,600	7	M.& N.		1891	
Riot damages Red. bonds	1864	100&c	1,000,000	6	M.& N.		1877-1879	
do do indem. bonds,	1864-72	100&c	855,204	6	M.& N.		1882	
Assessment fund stock	1868-72	100&c	1,707,400	6	M.& N.		1887	
do do	1873	100&c	492,700	7	M.& N.		1903	
Assessment fund stock	1874	....	52,000	....	...		1877	
Repairs to buildings, stock	1870	100&c	100,000	6	M.& N.		1884-1888	
Consolidated stock, coupon	1871-2	500&c	8,885,500	6g.	M.& N.		1901	
Accummulated debt bonds	1869-70	100&c	6,000,000	7	M.& N.		1884-1888	
N. Y. & Westchester Co. Imp. bds.	1870	....	30,000	6	M.& N.		1891	
Liquidation of claims & judgments	1873	....	100,000	6	...		1876	
Consolidated stock	1874	....	1,680,200	7	J. & D.		1896	
For State sinking fund deficiency	1874	....	8,899,493	....	M.& N.		1877-1886	
Philadelphia:								Total funded debt, Jan., 1873, $51,697,141, and on Jan. 1, 1874, $58,165,556. Floating debt, Jan. 1, 1874, consisting of warrants outstanding, $2,165,334; valuation of property for 1874, $565,219,055 real estate and $9,464,873 personal; tax rate $2 15 per $100. Population, 1870, 674,022, against 565,529 in 1860. (V. 18, p. 526.)
Bonds issued prior to consolidation.	....	....	8,139,841	5&6	J. & J.	Phila., F. & Mech. N. Bk.	'75 to'85	
do to pay for stock subs. do	1855	...	1,725,000	6	J. & J.	do		
do for extension of gas works	'55-'71	....	4 950,000	6	J. & J	do	'75-1905	
do for permanent improvemts	'59-'70	....	10,188,600	6	J. & J.	do		
do for park purposes	'68-'70	....	6,293,800	6	J. & J.	do		
do for war and bounty purposes.	'62-'65	...	11,650,000	6	J. & J.	do		
do for municipal & school purp	'60-'70	....	8,754,900	6	J. & J.	....	....	
Pittsburgh:								The total debt Feb. 1, 1874, was $7,527,301, including the water loan bonds. County valuation in 1873, $19,000,000, cash valuation, $176,584,000. Population about 140,000.
Water extension loan (coupon)	1868-73	....	4,115,000	7	A.& O.	Pittsburg.	1893-'98	
Funded debt & other municipal bds	1845-72	....	1,122,911	6&7	Various.	Pitts., Phila. and N. Y.	1874-1912	
Compromise RR. bonds (cp & reg.)	1863	....	2,274,195	4&5	J. & J.	N. Y., Bk of America.	1913	
Portland, Me.:								Sinking fund March 31, 1874, $442,165. City is protected by mortgages on At. & St. L. and on Portl. & Rochester Railroads. Assessed value of real estate in 1873, $17,775,300; personal, $12,045,712. Tax rate, $25 per $1,000. Population in 1870, 31,413, against 26,341 in 1860.
Loan to At. & St. L. RR. Co	1868	1,000	246,000	6	M.& N.	Bost. Blackst. Nat. Bk.	Nov., 1886	
do do	1869	1,000	233,000	6	M.& N.	do do	Nov., 1887	
do do	1870	1,000	308,000	6	M.& N.	do do	Nov., 1888	
do Portland & Rochester RR	1867-'69	500&c	700,000	6	J. & J.	Bost. Columbian Bank.	July, 1887	
do do	1872	...	450,000	....	....	.....	July 1, 1897	
do Building Loan Com'ers	1867-'68	1,000	617,000	6	J. & D.	Bost. Blackst. Nat. Bk.	June, 1877	
do Portland & Ogdensburg	1872	....	550 000	....	....	.....	1907	
Municipal—proper.	1852	500&c	1,[illegible]00,800	5 & 6	monthly	Boston & Portland.	'75 to '91	
In aid At. & St. L. RR. Co.			375,500	5	A. & O.	do do	April, 1877	
Providence, R. I.:								Valuation of real estate, in 1874, $81,040,300; personal, $12,642,500. Rate of tax, $14 50 per $1,000. Sinking funds of 1885, $378,563; sinking funds of 1893, $137,541; H., P. & F. RR., $147,679. Population in 1870, 68,904, against 49,129 in 1860.
Loan to H., P. & F. Railroad	....	1000&c	500,000	6	J. & J.	Providence.	Jan., 1876	
Bonds for public improvements	1855	1000&c	600,000	6	M. & S.	do	Sept., 1885	
Recruiting and bounty bonds	1863	1000&c	300,000	5	J. & J.	do	Jan., 1893	
Water loan bonds, gold, cp. & reg.	1872	1000&c	4,000,000	5&6g.	J. & J.	Bost. Revere Bk & Prov.	Jan., 1900	
San Francisco:								Population in 1870, 149,482 against 56,802 in 1860. Real estate in the fiscal year ending June 30, 1874, was assessed at $160,507,453; personal property at $100,571,631; sinking funds raised annually amount to $223,000. Tax rate, $1 50 per $100. All the values for San Francisco are given in gold. In addition to the bonds given, there are also $350,000 issued since July 1, 1874.
Bonds of 1855, coup. (gold)	1855	500&c	157,000	6g.	J. & J.	N. Y., Lees & Waller.	Jan. 1, 1875	
do 1858, coup. do	1858	500&c	590,000	6g.	J. & J.	San Francisco.	Jan. 1, 1888	
S. Fr. & St. Jose RR., coup. (gold)	1862	500&c	115,500	7g.	Vari.	do	'77-'78	
Judgment bonds do do	1863-64	500&c	488,500	7g.	A.& O.	do	Oct. 1, 1883	
Central Pac. RR. do do	1864	500&c	377,000	7g.	J. & J.	do	July 1, 1894	
Western Pac. RR. do do	1865	500&c	250,000	7g.	M.& N.	do	May 1, 1895	
School bonds do do	1866-67	500&c	197,000	7g.	A.& O.	do	April 1, 1881	
Judgment bonds do do	1867	500&c	246,000	7g.	A.& O.	do	Oct. 1, 1887	
School bonds	1870-72	500&c	385,000	7g.	J. & D.	do	June 1, '82-90	
Park Improvement bonds	1872 74	500&c	350 000	6g.	J. & J.	do	July 1, 1897	
Hospital bonds	1871-73	500&c	210,000	6g.	M.& N.	do	Nov. 1, 1891	
Savannah, Ga.:								The city owns rea estate and other property valued at about $4,500,000. Assessed value of real estate $16,711,265. Population 1870, 28,235, against 22,292, in 1860. In 1873 new bonds were authorized to the extent of $400,000, and floating debt was nearly all paid with the proceeds thereof. The city holds property valued nominally at $4,324,500. In 1873 loans were issued to extent of $2,804,733. In 1874 $2,072,000 will be required from loans for water works, floating debt, and maturing bonds.
Purchase of Springfield plantation	1850	500	27,349	7	M.& N.	N. Y., Duncan, S. & Co.	May, 1875	
Subscription to Muscogee RR	1851	500	99,000	7	J. & D.	do do	June, 1876	
Construction of water works	1853	500	198,000	7	F.& A.	do do	Feb., 1878	
Gaslight Co. stock	1853	500	5,000	7	M.& S.	do do	March, 1883	
Improvement of Savannah River	1853	500	64,500	7	M.& N.	do do	Nov., 1883	
Sav., Albany & Gulf RR.	1858	500&c	937,500	7	J. & D.	do do	Dec., 1888	
Funding coupons& other purposes.	1866	100&c	838,800	7	J. & J.	do do	Feb., 1886	
Redemption of bonds	1869	1,000	117,000	7	M.& N.	do do	Nov., 1879	
do do	1870	500	319,500	7	J. & J.	do do	June, 1890	
Bonds for city improvements	1870	1,000	531,000	7	M.& N.	do do	Nov., 1900	
Harbor. &c., improvements	1872	1,000	500,000		J. & J.	do do	Jan. 1, 1902	
For floating indebtedness	1873	500&c	400,000		J. & J.	do do	July 1, 1903	
St. Joseph, Mo.:								Population in 1870, 19,565 against 8,932 in 1860. In 1870 assessed valuation of property was $11,000,000; rate of tax, 1½ per cent. The city owns $500,000 of St. Jo. & Denver C. RR. stock, $50,000 St. Jo. & Topeka stock, $150,000 Mo. Valley stock, their value being nominal. Public buildings, &c. are worth $150,000.
Bds to St. Jos. & Den. C. RR. 1869	1860-'69	500	431,500	6&7	var.	N. Y. N. B'k Commerce.	'80-'89	
do Mo. Valley RR,	1869	500	150,000	7	M.& N.	do do	Nov., 1889	
do St. Jos. & Topeka RR	1860-'66	100&c	76,800	6	var.	St. Joseph Treasury.	'80-'86	
River and Wharf Bonds	1858-'59	500&c	88,000	10	M. & S.	N. Y. Am. Exchange Bk.	'78-'79	
City Improvement Bonds	1866-'69	50	36,600	6	var.	St. Joseph Treasury.	'86-'89	
Funding Bonds	1868-'70	100&c	125 000	10	var.	do do	'78-'86	
Bridge Bonds	1871	500	500,000	10	J. & J.	N. Y. N. B'k Commerce.	1891	
St Louis:								Population 1870, 310,864 against 160,773 in 1860. City and county governments and finances are separate. Total funded debt April, 1874, $14,303,000. Assessed valuation of all city property (about 60 per cent of actual value), $172,509,270, which does not include the 13th ward; tax rate is 1½ per cent. The geld loan of 1874 was taken for a London House at 98, less 2 per cent commission. (V. 18, p. 143.)
Renewal and Floating debt bonds.	1846-71	var.	2,436,000	6	Vari.	N. Y., N. Bk Republic.	1875-'91	
Real estate and public buildings	1840-68	var.	815,000	6	Vari.	do	1875-1906	
Street improvement bonds	1851-66	var.	166,000	6	Vari.	do	1879-'86	
Water Works bonds (old)	1856-58	var.	337,000	6	Vari.	do	1880-'83	
Bonds to Iron Mountain RR	1854-57	1,000	216,000	6	Vari.	do	1875-'77	
do do North Mo. RR	1854-55	1,000	342,000	6	Vari.	do	1875-'75	
Tower Grove Park bonds (gold)	1868	1,000	346,000	6g.	F. & A.	do	Aug., 1878	
Sewer bonds	1855-67	1,000	914,000	6	Vari.	do	1878-'89	
Harbor and wharf bonds	1852-68	var	1,219,000	6	Vari.	do	1877-'88	
Lafayette Park bonds	1866-68	500	36,500	6	Vari.	St. Louis.	1875-'76	
New water work bonds (gold)	1867-70	1,000	3,950,000	6g.	J. & D.	New York & St. Louis.	June, '87-'90	
do do (gold)	1872	1,000	1,250,000	6g.	A.& O.	N. Y., N. Bk Commerce.	April 1, 1892	
Renewal and sewer bonds (gold)	1871-73	1,000	1,083,000	6g.	Vari.	do do	1891-'93	
Renewal purposes, gold & sterling.	1873	1,000	1,074,000	6g.	M.&N.	New York or London.	1893	
St. Louis city bonds, gold, coup	1874	1,000	2,072,000	6g.	J. & J.	do do	July 1, 1894	
Bridge approach bonds, (gold)	1872	500	461,000	6g.	J.& D.	N. Y., N. Bk. Commerce.	Dec. 10, 1892	
St. Paul, Minn.:								Population 1870, 20,030 against 10,400 in 1860. Assessed valuation of taxable property, $13,194,285, or about one-fifth of the actual value. Tax rate, 14 mills. A decision was made in Oct., 1872, confirming validity of the railroad bonds. (V. 15, p. 626.)
Revenue Bonds	....	var	815,968	12&7	M.& N.	St. Paul and New York.	'74-'90	
Preferred bonds	....	var	141,564	7	M.& N.	do do	'74-'86	
8 per cent bonds	....	var	255,625	8	Vari.	N.Y., P. M. Myers & Co.	1889-90-96	
Lake Superior & Miss. RR	1868	500&c	200,000	6	J. & D.	N. Y., Jay Cooke & Co.	'88 & '98	
St Paul & Chicago RR	....	1,000	100,000	6	J. & D.	N. Y., Farm. L. & T Co.	1900	

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RAILROAD STOCK AND BOND LIST.

(Entered according to act of Congress, in the year 1874 by WM B. DANA & CO., in the office of the Librarian of Congress, Washington, D. C.)

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DESCRIPTION. For full explanations, see foot notes.	Miles of * Road	Date of Bonds.	Size or par value †	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable and by Whom.	Bonds, § Principal when Due, Stocks, last Divi'd.	REMARKS
Ala. Central—(Selma & Meri l.)—1st mort..	81	1871	....	1,600,000	8	J. & J.	N. Y., Third Nat. Bank.	June, 1901	Interest in default since Jan., 1872.
Alabama & Chatta—1st M., gld, guar. Ala...	296	1869	1,000	5 220,000	8	J. & J.	N. Y., Duncan, S. & Co	Jan., 1889	For the latest order in regard to this road
2d M., $9,000 per mile not guaranteed...	296	1869	1,000	2,673,000	8	J. & J.	.....	Jan., 1889	see V. 19, p. 246. (V. 18, p. 143, 247; V.
Receiver's bonds (for $1,200,000)...	....	1872	1,000	450,000	7	....	.....	....	19, p. 38 365.)
Albany & Susquehanna—stock.....	201	....	100	5,000,000	8½	J. & J.	N. Y., Bk of Commerce.	Jan. 1, 1875	Road leased Feb. 24, 1870 to Del. & Hudson
1st Mortgage	142	1863	1,000	1,000,000	7	J. & J.	N. Y., D. & H. Canal Co	July, 1888	Canal Co., for 150 years, at 7 per cent, per
Albany City loan.....	142	1865	1,000	933,000	6	M.& N.	do do	Nov., 1895	annum, on $7,000,000 of stock, and bonds
2d mortgage.....	142	1865	1,000	2,000,000	7	A. & O.	do do	Oct., 1885	—lessee assuming the interest on both
3d mortgage.....	142	1869	500&c	431,000	7	M.& N.	do do	May, 1881	
Alleghany Valley—stock.....	262	....	50	2,256,400	....	....	.....	....	Financially embarrassed. Floating debt
Gen. mortgage.....	132	1865	1,000	3,916,000	7.30	J. & J.	N. Y., Winslow, L. & Co	Mar. 1, 1896	large. Adjustment made with creditors.
Bonds to State Pa. (endorsed), 2d M.....	132	1870	....	3,500,000	5	January.	Harrisburg, Treasury.	....	Last annual report in V. 19, p 117. (V.
1st M., east. Exten., guar. by Pa. RR..	112	1871	1,000	10,000,000	7 or 6g.	A. & O.	Philadelphia or London	Oct., 1901	18, p. 502; V. 19, p. 15, 117, 246, 582.)
Funding income bonds, guaranteed.....	....	1874	....	(?)	7	....	.....	1894	
Alex. & Fredricksburg.—1st mortgage.....	51	1866	....	1,000,000	7	J. & D.	Phila., Penn. RR.	June 1, 1896	CHRONICLE, V. 15, p. 252.
Arkansas Central—1st Mortgage, gold.....	48	1871	500&c	1,200,000	7 g.	J. & J.	London & Amsterdam.	July, 1891	2d M. $600,000, hypothecated. (V.19, p.365.)
Ashtabula, Youngst. & P.—1st mortgage...	62½	1871	1,000	1,500,000	7 g.	A. & O.	N. Y., Winslow, L. & Co	1901	Leased to Penn. Co. for net earnings.
Atchison & Nebraska—1st mortgage.....	150	1871	....	3,750,000	8	M. & S.	Boston, at Office.	Sept. 1, 1896	Int. default Sept., '73. V. 17, p. 323, 648, 752.
Atchison, Top. & S. Fe—1st M., gold.....	470	1869	500&c	7,042,500	7 g.	J. & J.	N. Y., G. Opdyke & Co.	July, 1899	Stock $3,615,000. W. & S. W. leased and int.
Land grant mort., gold (on 3,000,000 acres)	....	1870	500&c	3,521,000	7 g.	A. & O.	Boston.	Oct. 1, 1900	guar. (V. 16, p. 828; V. 17, p. 384; V. 19,
Wichita & S. W., 1st mort., gold, guar....	27½	1872	1,000	412,000	7 g.	J. & J	do	July 1, 1902	p. 363.)
Atlanta & Richmond Air Line—1st mort...	265½	1870	1,000	4,248,000	8	J. & J.	N.Y., M.K. Jesup P.& Co	July 1, 1900	Defaulted. (V.19, p.167, 582, 617; v.20, p.14-85.)
Atlanta & West Point—stock.....	87	....	100	1,232,200	4	J. & J.	Atlanta, Ga., at Treasury	Aug. 1, 1874	$100,000 bonds authorized July, 1874.
Atl. & Gt. West—Stock (Total, $40,000,000.).	585	....	100	24,795,298	....	....	.....	....	Leased to Erie for 28 per cent of gross
Preferred stock.....	585	...	100	9,876,250	....	....	.....	....	earnings. Interest on bonds in default.
Old 1st mort bonds, Ohio division	....	..	....	2,416,300	7	A.& O.	New York & London.	Oct. 1, 1876	Last statement to October 1, 1874, in V.
1st general mortgage.....	460	1871	500&c	14,922,200	7 g.	J. & J.	do do	Jan., 1902	19, p. 637. (V. 18, p. 272, 480, 527; V. 19,
2d do do	460	1871	500&c	10,173,679	7 g.	M. & S.	do do	Sept., 1902	p. 16, 142, 617. V. 20, p. 85.)
3d do do	460	1871	500&c	28,783,000	7 g.	M.&N.	do do	Nov., 1902	
Leased lines rental gold bonds (Cl. & M.)	....	1872	1,000	5,355,000	7 g.	J. & J.	do do	Jan., 1902	
do do (P. P. P. V. & S. & A.)	....	1873	1,000	2,931,000	7 g.	J. & J	London Co.'s Office.	Jan., 1903	
Western Extension Certf. (Cl., Col. C. & I.)	....	1873	500	1,979,000	8	J. & J.	do do	July 1, 1876	
Atlantic & Gulf—common stock.....	346	....	100	3,693,200	....	....	.....	....	Gross earnings in 1873, $1,005,947, being
Guaranteed stock.....	....	....	100	736,476	3½	M.&N.	Savannah.	1874	$21,981 more than in 1872. Net earnings,
Consolid. 1st mortgage.....	286	1867	500&c	2,310,200	7	J. & J.	N.Y., M.K. Jesup P.& Co	July, 1887	$267,886. (V. 18, p. 143, 479.)
So. Georgia & Fl., 1st mortgage.....	58	....	....	464,000	7	M.&N.	do do	....	
do do 2d mortgage.....	58	....	....	260,000	7	M.&N.	do do	....	
Atl., Miss. & O.—Stock (com., prf. & guar.)	428	....	...	6,921,900	....	....	.....	....	Of the stock $5,845,700 is common, $800,000
1st mort. consol. gold. (for $15 000,000)....	428	1871	....	5,470,000	7 g.	A.& O.	N. Y., Duncan, S. & Co.	Oct. 1, 1901	pref., and $276,200 guar.; the Co. itself
2d mort. to the State (no int. till 1880)....	428	1871	....	4,000,000	....	....	.....	....	holds $3,441,200 of the common, all the
Norfolk & Petersburg—1st mortgage.....	81	1857	500&c	306,000	8	J. & J.	N. Y., 1st National Bk.	Jan. 1, 1877	pref., and $165,700 of the guar. stock.
do do 1st do	81	1857	500&c	157,000	7	J. & J.	do do	Jan. 1, 1877	Gross earnings year ending Sept. 30, 1873.
do do 2d do	81	1868	1,000	458,000	8	J. & J.	do do	July 1, 1893	$2,193,757; expenses, $1,279,722; net earn-
South side—1st pref. consol. mort.....	133	1866	1,000	675,000	8	J. & J.	do do	Jan. 1, '84-90	ings. $914,035. Of the $15,000,000 loan
do 2d do	133	1866	200&c	621,000	6	J. & J.	do do	Jan. 1, '84-90	enough is held to retire all the old debt.
do 3d do	133	1866	200&c	452,500	6	J. & J.	do do	Jan. 1, '86-90	The Co. passed its interest Jan., 1874,
Virginia & Tenn.—enlarged mortgage ...	214	1854	1,000	990,000	6	J. & J.	do do	July 1, 1884	but paid the July coupons. See full re-
do do 4th mortgage.....	214	1865	1,000	870,000	8	J. & J.	do do	Mch 1, 1900	port in CHRONICLE, V. 18, p. 7, 65, 454; V.
do do registered certific's ..	....	var	var	119,742	8	J. & J.	Lynchburg Office.	Jan. 1, 1875	19, p. 246.
do do int. funding bonds....	....	1869	100&c	226,350	8	J. & J.	N. Y., 1st National Bk.	July 1, 1880	
Atlantic & Pacific—Common stock.....	328	...	100	8,360,000	..	....	.....	....	A consolidation Oct., 1870, of At. & Pac.
Preferred stock, Mo. division.....	328	....	100	10,000,000	....	....	.....	....	and Southern Pacific. Land grant of
do do Central division.....	328	....	100	1,400,000	....	....	.....	....	1,000,000 acres. Leases the Missouri Pac.
1st M., (South Pac.,) gold (land grant)...	293	1868	500&c	7,188,500	6 g.	J. & J.	N. Y., Office of Comp'y.	July, 1888	road. Interest was passed, Jan. '74, on the
1st M., At. & Pac., gld, on 500,000 acres land.	293	1868	500&c	2,829,000	6 g.	J. & J.	do do	July, 1888	L'd gr't bonds, the 2d mortgage and the
2d M. At. & Pac., gold.....	293	1871	500&c	2,015,500	6 g.	M.&N.	do do	Nov., 1891	interest scrip. See CHRONICLE, v. 17, p.
1st M. Cent. Div. At. & Pac., gold.....	35	1871	500&c	1,190,000	6 g.	M.&N.	do do	Nov., 1891	387, 213, 323, 831; V. 18, p. 7, 143, 190; V. 19,
1st M. do do land grant.....	....	...	...	791,000	6 g.	In 1901	do do	Nov. 1, 1901	p. 397.
Income bonds for funding.....	....	1874	...	529,600	6 g.	J. & D.	do do	Dec. 1, 1883	
Equipment bonds.....	....	....	....	753,000	10	J. & D.	do do	June 1, 1885	
Interest scrip (exchangeable for bonds).	...	....	....	513,946	6 g.	J. & J.	.....	Dec. 1, 1883	
Land debentures.....	....	....	....	500,000	10	Q—J.	do do	Jan. 1, 1884	
Atlantic & St. Lawrence—stock, currency..	150	....	100	35,128	3	F. & A.	Portland.	Aug., 1874	Leased for 999 years, from July, 1853, to
Stock, sterling	150	...	£100	4,961,872	3 g.	M. & S.	London, Gr. Trunk R.R.	Sep. 15, '74	Grand Trunk R.R. Annual rent, 6 per
Portland city bonds, 1st M., skg fund....	150	1868	1,000	787,000	6	M.&N.	Portland.	May 2, 1886	cent on bonds and stock.
2d M. sterling, 5-20 years.....	150	1864	£100	1,500,000	6 g.	A. & O.	London, Gd Tr. RR.	Oct. 1, 1884	
3d M. do do	150	1871	£100	713,000	6 g.	M.&N.	do do	Oct. 1, 1891	
Sterling bonds, not mort.....	150	1853	£200	484,000	6 g.	M. & N.	do do	Nov. 1, 1873	
Augusta & Savannah—stock.....	53	....	100	733,700	2½	J. & D.	Savannah.	Dec., 1874	Leased to Central of Ga. for $73,000 per
Bonds	53	....	....	129,500	....	....	.....	....	annum.
Baltimore & Ohio—stock.....	538	....	100	13,143,100	5	M.&N.	Baltimore Office.	Nov. 2, 1874	The gross earnings of the main and leased
Preferred stock.....	53	....	100	3,663,400	3	M.&N.	do	Nov 2, 1874	lines last year, ending Sept. 30, 1874, were
Washington branch.....	30	....	100	1,650,000	5	A. & O	do	Oct. 21, 1874	$14,947,090. and net earnings. $5,670,626
Loan, 1855, sinking fund.....	....	1855	....	839,250	6	J. & J.	Balt., Mech. Nat. Bank.	1875	The Chicago line was completed in Nov.
do 1850.....	....	1850	....	579,500	6	J. & J.	do do	1880	1874. See report in CHRONICLE, V. 19,
do 1853.....	....	1853	....	1,710,500	6	A. & O.	Baltimore Office.	1885	p. 526. (V. 18, p. 166, 502; V. 19, p. 397.)
do 1870, sterling, £800,000.....	....	1870	....	3,620,320	6	M. & S.	London.	1895	
Baltimore loan, 1855-90.....	....	1855	..	3,461,146	6 g.	J. & J.	Baltimore Office.	1890	
Sterling mortgage.....	421	1872	£100	9,448,016	6 g.	M. & S.	London.	Mch 1, 1902	
do sinking fund.....	421	1874	£200	9,6 0,000	6 g.	A. & O.	do	19 0	
N. W. Va., 3d mortgage, 1855-85.....	....	1855	....	140,000	6	J. & J.	Balt., Mech. Nat. Bank.	1885	
Balt. & Potomac—1st mort.. (tunnel) gold..	....	1871	1,000	1,500,000	6 g.	J. & J.	Baltimore or London.	July 1, 1911	Bonds are guar. by Pa. RR. and Northern
1st mortgage gold (main line).....	91	1871	1,000	3,000,000	6 g.	A. & O.	do	Apr. 1, 1911	Central. (V. 19, p. 295; V. 20, p. 85.)
Bangor & Piscataquis—Bangor loan, 1st M.	49	1869	500&c	720,000	6	A. & O.	Boston, 2d Nat Bank.	Apr. 1, 1899	$122,000 of these bear 7 per cent.
Belleville & Southern Illinois—1st M., skg fd	56	1856	1,000	1,100,000	8	A. & O.	N. Y., Russell Sage.	Oct, 1, 1896	L'sed to S.L. A& T.H. (V. 18, p. 143.)
Belvidere Delaware—stock.....	67	....	....	995,800	....	....	.....	....	Leased to United Co.'s and Penn. R.R.
1st M., bonds of 1862, (guar. by C. & A.)..	....	1862	....	1,000,000	6	J. & D.	N. Y., Duncan, S. & Co.	1877	Floating debt. $1,237,837. Net earnings,
2d M., do 1854, (do do)..	....	1854	....	499,500	6	M. & S.	Philadelphia.	1885	in 1873, $324,288.
3d M., do 1857, (do do)..	....	1857	....	745 000	6	F. & A.	do	1887	
Berkshire—stock.....	21	....	100	600,000	1¾	Q—J.	Boston, Kidder, P. & Co	Jan. 11, 1875	Leased to Housatonic, at 7 per cent, per yr
Boston & Albany—stock.....	270	....	100	19,854,100	5	M. & N.	Boston Office.	Nov. 16, 1874	Net earnings for year ending Oct. 1, 1874.
Albany loans (Alb. & W. Stkbdge).....	39	1841	1,000	303,000	6	J. & J.	do	July, 1876	$2,414,916; against $2,236,879 previous
Dollar bonds (West'n R. R.).....	156	1855	500&c	665,000	6	A. & O.	Boston, at Office.	Oct. 1, 1875	year. Surplus account, Oct. 1, 1874,
New loan dollar bonds	....	'71-'72	1,000	4,790,000	7	F. & A.	do	1891-92	$3,559,831. Report in V. 19, p. 502; V. 20, p. 14.)
Bost., Clint. & Fitchb.—1st M., Agric. Br....	29	1854	1,000	400,000	6	J. & J.	Bost., Boston Nat'l Bk.	July 1, 1884	Stock. $872,600. Net earn'gs 1873-74, $289,767,
Mortgage bonds, 1869-70.....	43	'69-'70	1,000	499,600	7	J. & J.	do	1889 & 1890	leaving a surplus for the year of $25,862
Equipment notes.....	....	....	1,000	600,000	8	A.& O.	do	1881, 82&'83	over interest, &c.
Boston, Concord & Montreal—Preff. stock..	160	....	100	800,000	8	M. & N.	Boston Office.	Nov. 9, 1874	Gross earning for year ending with Mch,
Other stock, includ'g old div'ds & new stk	....	....	100	1,000,000	....	....	.....	....	1874, $687,128; expenditures, $550,981; net
2d M. bds, conv. (71 m. & 1st, 22½).....	93	....	....	150,000	6	J. & J.	Boston Office.	July, 1875	earnings, $136,147.
2d M. bds, conv. (71 m. & 1st 22½).....	93	....	..	200,000	7	J. & J.	New York.	July 1, 1875	
Sinking fund bonds.....	....	....	....	621,000	6	J. & J.	Boston Office.	1889	
Consol. mort. bonds (for $2,000,000).....	160	1873	....	966,400	6&7	....	.....	1893	
B., H. & Erie (now N.Y. & N.E.)—1st M. old	86	1864	....	273,000	7	M. & S.	Boston.	1884	The reorganization as N. Y. & N. Eng-
1st mortgage (Berdell).....	139	1866	1,000	15,000,000	7	J. & J.	New York.	July, 1900	land Co. has not yet been perfected.
1st do do guar. by Erie.....	139	1866	1,000	5,000,000	7	J. & J.	do	July, 1900	See CHRONICLE, V. 18, p. 16, 115, 166, 271,
Floating debt.....	....	....	....	5,300,000	....	....	.....	....	489, 629; V. 19, p. 61, 246, 422, 477, 581, 631.
Mass. loan, (secured by $4,000,000, Berd. M)	....	....	....	3,600,000	7	J. & J.	Boston.	1899	
Boston & Lowell—stock	113	....	500	3,200,000	8	J. & J.	Boston, at Office	Jan. 1, 1875	Operated with the Nashua & Lowell, 69 per
Mortgage, wharf purchase.....	....	....	....	200,000	6	A. & O.	do	Oct. 1, 1879	cent to B. & L. 31 per cent to N. & L.
New bonds.....	....	1872	....	999,500	7	A. & O.	do	Apr. 1, 1892	Surplus, Oct. 1, 1874, $418,791 (V. 20, p. 14.)
Boston & Maine—stock.....	143	....	100	7,000,000	4	M.& N.	Boston, at Office.	Nov. 14, '74	Report for 1872-73 in CHRON., V. 18, p. 190.
Bonds, coupon & registered.....	...	'73-'74	500&c	2,000,000	7	M. & N.	do	Jan. 1, 1893	also, V. 17, p. 804. (V. 20, p. 85.)
Bost & Providence—stock.....	63	....	100	4,000,000	5	M.&N.	Boston, at Office.	Nov. 14, 1874	Net earnings, 1873-74, $456,256. (V. 18, p. 56.)
Bonds to purchase P., W. & B. RR	....	1873	....	500,000	7	....	.....	July 1, 1893	
Brunswick & Alb.—1st mort. gold, end. Ga.	172	1868	1,000	3,630,000	6 g.	A. & O.	.....	Apr. 1, 1908	Sold Oct. 16, 1873. (V. 17, p. 155, 523, 587; V.
2d M., skg fund, gold, not endorsed.....	172	1868	1,000	2 350,000	7 g.	A. & O.	.....	Apr. 1, 1893	19, p. 61, 365.)
Buff. Brad. & Pittsb.—G'l M. (inc. 10,000 ac ld)	26	....	1,000	580,000	7	J. & J.	New York, Erie R. R.	Jan 1, 1896	Leased to Erie for int., &c. (V. 14, p. 628.)
Buffalo, New York & Erie—stock..	142	....	100	950,000	3½	F. & A.	N. Y., Bk of Commerce.	Dec., 1874	Leased to Erie in 1863, for 490 yrs. at 7 per
1st mortgage bonds.....	140	1857	1,000	2,000,000	7	J. & D.	do do	Dec. 1, 1877	cent on stock & int. & sink. fund on bds
Buffalo, N. Y. & Phila.—1st mort., gold....	83	1871	100&c	2,296,000	6g.	J. & J.	N. Y., Farm. L. & T. Co	July 1, 1896	CHRONICLE, V. p. 454.
2d mortgage for $1,000,000.....	....	1873	....	281 500	10	J. & J.	do do	July 1, 1893	
Burl., C. Rapids & Minn—1st M., gold, s.f..	229	1869	1,000	5,400,000	7 g.	M. & N.	N. Y., or London.	May 1, 1919	Stock, $3,827,525. Int. in default, Nov. 1873.
1st mort., gold, (Mil. Div.) coup. or reg..	110	1872	1,000	2,200,000	7 g.	F. & A.	do	Feb., 1902	(V. 17, p. 356, 648, 752; V. 19, p. 142.)
Income and equipment M. (for $2,000,000)	....	1874	...	....	....	....	.....	....	
Burlington & Mo. River—stock.....	443	....	100	} 6,532,552	5	M. & S.	Boston, Co.'s Office.	Sept. 15, '74	The 2d and 3d series of bonds have traffic
Preferred stock.....	443	....	100		5	M. & S.	do do	Sept. 15, '74	guarantee of Chic., Bur. & Q. An agree-
1st M., on road & 400,000 acres land. (Coupon, may be reg.)	281	1863	50&c	4,398,350	7	A. & O.	Boston and New York.	Oct. 1, 1893	ment of consolidation and a perpetual
Bonds conv. into pf. st'k (2d series).	....	1866	500&c	600,000	7	J. & J.	Boston, by Treasurer.	July 1, 1875	lease to Chic., Burl. & Quincy, was
Bonds conv. into pf. st'k (3d series).	....	1868	500&c	568,000	8	J. & J.	do do	July 1, 1878	made in October, 1872. See last report in
Inc bds conv. to com. st'k, (4th ser.).	....	1869	500&c	340,000	8	A. & O.	Boston & New York.	Apr. 1, 1879	CHRONICLE, Vol. 18, p. 271; also, V. 19, p
1st mort. conv. on br'nch, (5th ser.).	40	1869	500&c	356,500	8	J. & J.	do do	July 1, 1894	550.
Convertible bonds, (6th series)	...	1870	500&c	433,500	8	J. & J.	do do	July 1, 1889	

NOTE.—The figures sometimes given in brackets, at the end of remarks, refer to the volume and page of CHRONICLE containing fuller information. The letters s. mean "sinking fund," and l. gr. "land grant." Companies consolidated with, or leased to others will often be found under the consolidated or lessee's name.

* For stocks, this means the miles of road operated; for bonds, the miles covered by the mortgage.

† These figures are dollars, showing the denominations or par value of each issue of stocks and bonds. The figures 100, &c., signify 100 and larger.

‡ The interest *per annum* is given on bonds, but the *last dividend* on stocks; *g* means gold; *x*, extra; *s*, stock or scrip.

‖ J. & J. stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., Mar. & Sept.; A. & O., April & Oct.; M. & N., May & Nov; J. & D. June & Dec. Q.—J. quarterly from January; Q—F., quarterly from Feb.; Q.—M., quarterly from March.

§ These dates show the period when the principal falls due of *bonds* but the time when the last dividend was paid on *stock*.

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Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references see footnotes on first page of RR. tables.	Miles of* Road	Date of Bonds.	Size or par v'lue†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per‡ Cent.	When Payable.	Where Payable and by Whom.	Bonds.§ Principal when Due. Stocks. Last Div.	REMARKS.
Bur. & Mo. in Neb.—1st M., conv., l, gr } Coup.	191	1869	500&c	5,715,000	8	J. & J.	Boston & New York.	July 1, 1894	Stock, $8,588,750. Land sold to Dec., 1873,
Bonds convertible till Jan., 1882. } may	....	1873	500&c	528,947	8	J. & J.	Boston Office.	Jan. 1, 1883	527,427 acres for $4,185,818. Report in
Omaha & S. W., 1st mort., guar.. } be reg	49	1872	1,000	1,034,000	8	J. & D.	do	June 1, 1896	CHRON., V. 18, p. 502; see also V. 17, p. 459.
Burl. & Southwest.—1st M., cp. may be reg.	105	1870	1,000	20,000 p m.	8	M. & N.	Boston, Co.'s Office.	May 1, 1895	Defaulted, Nov. '73. (V. 20, p. 15.)
Cairo & St. Louis—1st mortgage	150	1871	....	2,500,000	7	A. & O.	.....	Oct. 2, 1901	CHRONICLE, V. 17, p. 834; V. 18, p. 503.
Cairo & Vincennes—1st mortgage, gold	156	1871	1,000	3,500,000	7 g.	A. & O.	New York and London	Oct., 1909	(V. 18, p. 144, 454; V. 19. p. 16.)
California Pacific—1st mortgage, gold	141	1869	1,000	2,250,000	7 g.	J. & J.	N. Y., Natl Park Bank.	Jan. 1, 1889	Income bonds, $1,000,000. Extens. $3,500,-
2d mort. endorsed by Central Pacific	....	....	....	1,600,000	6 g.	J. & D.	do do	....	000 in default. (V. 20, p. 15.)
Camden & Atlantic—1st Mort.	60	1853	1,000	490,000	7 g.	J. & J.	Phila. Farm. & Mech. Bk	Jan., 1893	Dividends paid on prefered st'ck, $337,400.
2d mortgage	60	1855	1,000	500,000	7	A. & O.	do do	Oct., 1879	(V. 16, p. 652)
Camden & Burl. Co.—1st Mortgage.	31	1867	500&c	350,000	6	F. & A.	Phila. & Mt. Holly.	1897	Leased to C. & A., at 6 p.c on $351,925 stock
Canada Southern—1st M. gld, s.f, cp & reg	291	1870	1,000	9,000,000	7 g.	J. & J.	N. Y., Union Trust Co.	Jan. 1, 1906	Int. passed. Jan., '74. (V. 17, p. 53, 189, 324
Tol., C. S. & Det., 1st M. for $1,000,000	....	....	....	1,500,000	7 g.	J. & J.	.....	....	327, 627; V. 18, p. 14, 526.)
Erie & Niagara, 1st M. for $600,000	....	....	....	....	....	....	.....	....	
Catawissa—common stock	100	...	50	1,159,500	....	....	.....	....	Leased to Ph. & Reading., Oct., 1872. New
New pref. stock	....	....	.. .	1,000,000	2 i c.	M. & N.	Philadelphia	Nov. 16 1874	pref. stock to receive div'd of 2½ in
Preferred stock	100	....	50	2,200,000	3½	M. & N.	do	Nov 16, 1874	1873-4, 4⅜ in 1874-5, and 7 in 1875-6 and
1st mortgage bonds	65	....	1,000	230 500	7	F. & A.	do	Feb. 1, 1882	afterward. See terms V. 15, p. 491; see
Chattel mortgage bonds	....	....	1,000	209,850	....	F. & A.	do	1888-89	also, V. 16, p. 517; V. 18, p. 367.
New mortgage	100	1872	1,000	1,300,000	7	F. & A.	do	Feb. 1. 1900	
Cayuga—1st mortgage, gold	40	1871	1,000	800,000	7 g.	J. & D.	New York.	1901	Sold under 2d mort., $400,000. (V. 19, p. 270.)
Cayuga & Susquehanna—stock	....	....	100	...	4½	J. & J.	New York, 44 South st.	Jan. 3, 1875	
Cedar F. & Minn.—Bonds on 1st division, s.f.	14	1864	500&c	198,000	7	A. & O.	N. Y., J. S. Kennedy & Co	Apl 30, 1884	Leased to Dub. & Sioux C. a $1,500 per m.
Bonds on 2d div, s.f.	61	1866	500&c	1,334,000	7	J. & J.	do	Jan. 1, 1907	& a p. ct. of earnings over $3,500. per m
Cedar Rapids & Mo—com. stock	274	....	100	6,850,400	1	Q—F.	Boston, Treasurer.	Feb. 1, 1875	Leased to Ch. and Northwest. at $700 of
Preferred stock, 7 per cent	128	...	100	769,600	3½	F. & A.	do do	Feb. 1, 1875	first $1,500 gross earnings per m.; ½ of
1st mortgage	70	1861	500&c	700,000	7	F. & A.	N. Y. Nat'l Park Bank.	Aug. 1, 1891	the next $3,000 per m., and 1-5 of all
1st do	58	1863	500&c	582,000	7	F. & A.	do do	Aug. 1, 1894	above that.
1st do	146	1866	500&c	2,332,000	7	M. & N.	do do	May, 1916	
Central R. R. & Bank, Ga.—stock	192	....	100	7,500,000	5	J. & D.	Savannah, Ga.	June, 1873	Leases several roads, and guaran'tees
1st mortgage bonds, coupon	192	....	..	993,000	7	M. & S.	N. Y., Nat. City Bank.	1875	$1,492,500 of bonds. Total receipts of
Gen. mort (joint) bonds ($5,000,000) coup.	615	1872	1,000	1,673,000	7	J. & J.	New York & Savannah.	Jan. 1, 1893	roads and bank in 1873, $3,489,398; exp.
Macon & Western bonds	....	1870	....	150,000	7	A. & O.	Savannah, Ga.	Oct., 1880	$2,305,101; net, $1,184,296. Divid'nd passed
Bonds for steamships	....	...	....	300,000	....	...	.....	....	December, 1873. (V. 18, p. 374.)
Central of Iowa—1st M., gold, coupon	231	1869	500&c	3,700,000	7 g.	J. & J.	New York, Office.	July 15, '99	Defaulted and in litigation. (V. 19, p.
2d mortgage, gold, $4,000 per mile	231	1871	1,000	925,000	7 g.	A. & O.	do do	Apr. 15, 1901	61, 117, 142, 422, 502, 532; V. 20, p. 15, 85.)
Central of N. Jersey—stock	291	....	100	20,000,000	2½	Q—J.	N. Y., at office.	Jan 20, '75	Annual report for '73 in V. 13, p. 365. Gross
2d mortgage (now 1st)	74	1855	500&c	174,000	7	M. & N.	do	1875	earnings, 1873, $8,881,365; net, $4,665,781.
Mortgage bonds	74	1869	1,000	5,000,000	7	F. & A.	do	1890	As to consol. mortgage, sufficient will be
Bonds (convertible Nov., 1875 to 1877)	....	1872	1,000	5,000 000	7	M. & N.	do	Nov., 1902	held to pay all the prior issues. (V. 19
Consol. mortgage (for $35,000,000)	97	1874	1,000	5,000,000	7	Q—J.	do	July 1, 1899	p. 246; V. 20, p. 60.)
Newark & New York, 1st mort.	7	1867	500&c	600,000	7	J. & J.	do	....	
Lehigh & Wilkesb. Coal Co., 1st M. guar.	....	1874	£200	£2,000,000	6 g.	M. & N.	London.	Feb. 1, 1899	
Central Ohio—Common stock	137		50	2,437,950	3	J. & D.	Balt., at B. & O. office.	Dec. 30, '74	Leased to B. & O. RR. in 1866 for 20 yrs, rent
Preferred stock	137	....	50	411,550	3	J. & D.	do do	Dec. 30, '74	35 per ct of gross receipts for 5 yrs, and
1st mortgage bonds	137	....	1,000	2,500,000	6	M. & S.	Balt., West. Nat'l Bank.	Sept., 1890	40 after.
Central Pacific—stock	1218	....	100	54,275,500	5 g.	....	N. Y., Office 9 Nassau st.	Aug. 15, '74	Gross earnings in 1873 were $12,863,953, and
1st mort., gold, (sink. f'd, $50,000 per yr.).	742	'65-'69	1,000	25,883,000	6 g.	J. & J.	N. Y., Fisk & Hatch.	1895-99	net earnings $7,894,681. Land grant is
Subord. lien, Cali. State aid, gold	50	1864	1,000	1,500,000	7 g.	J. & J.	Sacram'o State Treas.	July 1, 1884	estimated by the Company as worth
Bonds, (formerly convert. into U. S. bds.	158	1862	....	1,483,000	7 g.	J. & J.	N. Y., E. Kelly & Co.	1883	$29,000,000; sales of 58,733 acres were
1st M. on San Joaquin Valley Br., gold	152	1870	1,000	6,080,000	6 g.	A. & O.	N. Y., Fisk & Hatch.	Oct. 1, 1900	made in 1873, for $410,315. An abstract
U. S. Loan, (2d lien on certain terms)	742	....	....	25,885,000	6	J. & J.	U. S. Treasury.	1895-99	of the annual report is given at length
Western Pacific, 1st mort., gold	158	1869	1,000	2,735,000	6 g.	J. & J.	N. Y., Fisk & Hatch.	July 1, 1899	in the CHRONICLE, V. 19, p. 156. Second
do Government lien	123	....	....	1,970,000	6	....	U. S. Treasury.	1899	dividend paid Aug. 4, 1873 Mr. Hunting-
Cal. & Oregon, 1st M. gold (guar. by C.P.)	152	1868	1,000	6,000,000	6 g.	J. & J.	N. Y., Fisk & Hatch.	Jan. 1, 1888	ton's letter on California Pacific V. 19,
C. P., 1st M., on C. & O. Br. ($7,200,000g.)	152	1872	1,000	1,066,000	6 g.	....	do do	1892	p. 246. (V. 18, p. 81; V. 19, p. 156, 246,
San Fr. O. & A., 1st M. ($1,500,000)	20	1870	1,000	500,000	8	J. & J.	do do	July 1, 1890	350, 582, 617; V. 20, p. 3, 37, 42.)
Land bonds on 11,700,000 acres	...	1870	1,000	8,653,000	6 g	A. & O.	do do	July 1, 1890	
Charl., Columb & Augusta.—stock	195	....	....	2,573,000	....	....	.....	....	Gross earnings 1872, $636,452, net earnings
1st mortgage, (C. & S. C.)	110	....	....	71,000	7	J. & J.	Charlotte, N. C.	1890	$291,004. Cost of road and equipment
do (C. & A.)	85	...	....	371,500	7	J. & J.	N. Y. Nat. City Bank.	1890	$5,017,880. (V. 15, p. 628.)
do consolidated	195	1869	....	2,100,000	7	J. & J.	N. Y., M. K. Jesup, P. & Co.	1895	
New Mort. for $1,000,000	....	1872	1,000	...	7	....	.....	....	
Chartiers—1st mortgage	28	1871	1,000	500,000	7	A. & O.	Philadelphia, Penn. RR.	Oct. 1, 1901	Leased to P., C & St. L. (V. 16, p. 524.)
Cheraw & Darlington—1st mort	40	1871	500	141,000	8	A. & O.	Charles'n, Peoples' N. Bk	Apr. 1, 1888	Net earnings year ending Aug. 31, 1873,
2d mortgage	40	1869	500	75,000	7	J. & J.	do do	July, 1888	$37,000. Cost of road, $680,000.
Cherry Val. Shar. & Al.—1st M, conv	21	1869	500&c	300,000	7	J. & D.	N. Y., Metropolitan Bk.	Dec. 15, 1899	Op by D. & H. Can Co. for ½ gross earnings.
Chesapeake & Ohio—com. stock	322	....	...	15,898,401	....	....	.....	....	The road was completed early in 1873,
1st M., skg fund gold (for $15,000,000)	427	1869	100&c	12,364,900	6 g	M. & N.	N. Y., Fisk & Hatch.	Nov., 1899	but in the panic, failed on its Nov. inter-
1st mtg. exten (2d on 427 miles) coup. or r	....	1872	1,000	2,124,000	7 g.	J. & J.	do do	July 1, 1902	est. The floating debt is $8,203,898, and
Debentures convert. into 2d mort	....	1872	1,000	3,426,000	7 g.	J. & J.	do do	July 1, '77-92	$2,635,100 1st mort. bonds, and $5,988,000
1st M., (Va. Cent. R. R.,) guar. by Va	....	....	....	100,000	6	J. & J.	N. Y., Am. Exch. Bk.	1880	2d mort. bonds are pledged as collateral.
3d M., (do do) coupon	....	....	....	902,000	6	J. & J.	do do	1884	A large majority of creditors have as-
Income mortgage, (Va. Cent R. R.,) cp.	....	....	....	300 000	8	J. & J.	do do	1876	sented to the funding proposition. (See
Funded interest, coupon bonds	....	....	....	160,557	8	J. & J.	do do	1877	V. 13, p. 14, 167, 195; V. 20, p. 42.)
Cheshire—stock, preferred	64	....	100	2,153,300	2	J. & J.	Boston.	Jan. 15, 1875	Net income, 1873-74, $184,295. (V. 13, p. 295.)
Bonds, not mortgage	....	....	....	807,000	6	J. & J.	do	1875 & 1880	
Chester Valley—1st mortgage	21¼	....	....	500,000	7	M. & N.	Philadelphia.	May, 1872	Leased to Ph. & R. road. In hands trustees
Chicago & Alton—com. st'k	649	.	100	8,929,900	5	M. & S.	N. Y. M. K. Jesup, P. & Co.	Sept. 1, 1874	Annual report in CHRONICLE, V. 18, p. 350,
Common stock, convertible scrip	....	1872	100	1,007,900	3½	M. & S.	do do	Sept. 1, 1874	shows gross earn'gs of $5,497,541 in 1873;
Preferred stock	649	....	100	2,425,400	5	M. & S.	do do	Mar. 6, 1873	and net earnings of $2,121,286 against
General mortgage, sterling, for $8,000,000	322	1873	1,000	1,459,950	6 g.	J. & J.	Lond'n, J. S. Morgan & Co	Oct. 1, 1903	$1,979,147 in 1872. Joliet & Chicago RR.
1st mortgage, preferred, sinking fund	220	1862	1,000	140,000	7	M. & N.	N. Y, M. K. Jesup, P. & Co.	May, 1877	is leased for interest on stock and bonds.
1st mortgage	220	1863	1,000	2,400,000	7	J. & J.	do do	Jan., 1893	St. Louis, Jacksonville & Chicago RR.
Income bonds (a 1st lien on income)	220	1862	500&c	1,100,900	7	A. & O.	do do	Jan., 1883	leased at $240,000 per year. Louisiana &
Joliet & Chicago, 7 per cent stock	38	....	100	1,500,000	1¾	Q.—J.	N. Y. U. S. Trust Co.	April, 1874	Mo. RR. built and operated under con-
do do 1st mortgage, s.f.	38	1857	1,000	336,000	8	J. & J.	N. Y., M. K. Jesup, P. & Co.	July, 1882	tract. (See V. 19, p. 479.) Of new mort-
St. L., Jack. & Ch., 1st mortgage	150	1864	1,000	2,365,000	7	A. & O.	do do	April, 1894	gage made in 1873, $3,470,000 is to retire
do do 1st M. assum. by C. & A.	37	1864	1,000	564,000	7	A. & O.	do do	Apr. 1, 1894	old bonds and balance for steel rails
do do 2d M. assum. by C & A.	37	1868	1,000	188,000	7	J. & J.	do do	July, 1893	and other improvements. (V. 18, p. 350;
do do 2d mortgage	150	1868	1,000	360,000	7	J. & J.	do do	July, 1898	V. 19, p. 16, 479.)
Louisiana & Mo., 1st M. (in progress)	101	1870	1,000	2,360,000	7	F. & A.	do do	Aug., 1900	
Chic., Burl. & Quincy—stock	825	....	100	19,897,010	5	M. & S.	N. Y., N. Bk of Com'rce	Sept. 15, '74	A consolidat'n with, and a perpetual lease
1st mortgage, sinking fund, (trust)	466	1858	1,000	2,592,000	8	J. & J.	do do	Jan. 1, 1883	of the Burl. & Mo. River road, was made
do do convertible	466	1858	1,000	150,000	8	J. & J.	do do	Jan. 1, 1883	in Oct., 1872. Gross earnings of the con-
Mortgage bonds (for $30 000,000)	823	1873	1,000	(?)	7	J. & J.	Boston office.	July 1, 1903	sol. line for 1873 were $11,405,225; ex-
North Cross R. 2d mortgage, gold	466	....	....	941,000	4½ g.	J. & J.	Frankfort.	July 1, 1890	penses, $6,434,767; net earnings, $4,970,-
Trust mortgage (Bur. to Peoria)	96	....	....	680,000	7	A. & O.	N. Y., N. Bk of Com'rce	Oct. 1, 1890	458. See report in CHRONICLE. V. 18, p.
Plain bonds (coupon or registered)	....	1872	1,000	7,029,875	7	J. & J.	Boston, Co.'s office.	Jan. 1, 1896	271. The Chic., B. & Q. leases or extends
Carthage & Burlington, 1st mort. } Coup. but may	32	1869	500&c	600,000	8	M. & N.	N. Y., N. Bk. of Com'rce	May, 1879	aid to numerous branch roads, giving
Dixon, Peoria & Han., 1st mortgage.	40	1869	500&c	800,000	8	J. & J.	do do	July, 1889	them a traffic guar., (usually 40 or 50 p.c.)
American Central, 1st mortgage	51	1868	1,000	736 000	8	J. & J.	do do	July, 1878	for purchasing their bonds. There is
Peoria & Han., 1st mortgage	31	1868	1,000	600,000	8	J. & J.	do do	July, 1878	also due on a judgment N. Cross Road
Ottawa, Osw. & Fox Riv., 1st mort. } be registered.	70	1870	1,000	1,241 000	8	J. & J.	New York and Boston.	July, 1900	and in scrip the amount of $364,956. (V
Illinois Grand Trunk, 1st mortgage.	44	1870	500&c	960,000	8	A. & O.	Boston.	Oct., 1890	15, p. 156, 523; V. 16, p. 328; V. 18, p. 271
Quincy & Warsaw, 1st mortgage.	40	1870	1,000	800,000	8	J. & J.	New York and Boston.	July, 1890	V. 20, p. 15, 37, 60.)
Keokuk & St. Paul, 1st mortgage	43	1869	500&c	1,000,000	8	A. & O.	Boston.	April, 1879	
Chic. & Canada Southern—1st mort., gold.	....	1872	1,000	2,500,000	7 g.	A & O.	N. Y., Union Trust Co,	April 1, 1902	Latest prospects, V. 19, p. 502.
Chicago, Cin. & Louisville—1st M.	73	1867	500&c	1,000,000	7	J. & J.	N. Y., Farm. L. & Tr. Co	Jan., 1887	
Chic., Clinton & Dub.—1st M., cp., reg'ble.	60	1871	1,000	1,500,000	8	J. & D.	Bost., at C., B. & Q. Office	June 1, 1896	Tf. guar. Defaulted Dec. '73. (v. 20, p. 85.)
Chic., Danville & Vincen—1st M., gld, S. F.	114	1869	1,000	2,500,000	7 g.	A. & O.	New York, Co.'s Office.	April, 1909	Int. in default, Oct. '73. (V. 17, p. 218, 649,
Ind. exten., 1st M., gld (2d M. on 114m.).	32	1872	1,000	18,500 p.m.	7 g.	A. & O.	do do	April, 1912	752; V. 18, p. 503; V. 20. p. 15, 42, 60.)
Chic., Dub. & Minn.—1st mortgage	131	1871	1,000	4,850,000	8	J. & D.	Bost., C., B. & Q Office.	June 1, 1896	Tf. guar. Defaulted Dec., '73. (V. 20 p. 85.)
Chicago & Iowa—1st M., coup., may be reg.	80	1871	1,000	1,750,000	8	J. & J.	New York & Boston.	July 1, 1901	Traffic guar. of C., B. & Q. 40 per cent.
Chicago, Iowa & Nebraska—stock	82	...	100	3,916,000	4	J. & J.	Boston, by Treasurer.	Jan. 1, 1875	Leased in perpetuity to Chic. & North-
2d mortgage, (Now 1st)	82	1860	100&c	568,200	7	J. & J.	Boston, Merchants' Bk.	July 1, 1888	west. at 37½ per cent. of gross receipts.
3d do (Now 2d)	82	1863	500&c	211,500	7	F. & A.	N. Y., Park Bank.	Aug. 15, 1892	
Chic. & Mich. Lake S.—1st mort. } coup'n	195	1869	1,000	500,000	8	M. & S.	N. Y., Farm. L. & T. Co.	Sept., 1889	The first mortgages, main line, have traffic
1st mortgage } but	195	1870	1,000	3,500,000	8	J. & J.	Bost., I. Livermore, Tr.	July, 1890	agreement from M. Cent. Interest de-
1st mortgage } may be	195	1871	1,000	1 350,000	8	M. & N.	do do	Nov. 1891	faulted July, 1873. (V. 17, p. 188, 211; V.
1st mortgage, on branch } regis'd	52	1872	1,000	1,300,000	8	M. & S.	do do	Sept. 1, 1892	18, p. 14; V. 19, p. 247; V. 20, p. 60.)
Chic., Milwaukee & St. Paul—Com. stock	1395	....	100	15,399,261	7 s.	J. & J.	New York, Office.	Jan., 1871	For last annual report see CHRONICLE
Preferred 7 per cent stock	1395	....	100	12,274,483	7 bds.	J. & J.	do do	Mch. 2, '74	Vol. 19, p. 39. The following is a com-
Consol. mort. (for $35,000,000)	1895	1874	1,000	(?)	7	J. & J.	do do	Jan. 1, 1904	parison for three years:
1st mortgage } Coupon, but may be regis-	370	....	1,000	5,527,000	7	J. & J.	do do	1893	1874. 1873. 1872.
2d mortgage } tered by endorsement.	870	....	1,000	1,191,000	7	A. & O.	do do	1884	Miles..... 1,399 1,288 1,018
1st mortgage Eastern Div. (Palmer)	....	....	1,000	781,500	8	M. & N.	do do	Nov., 1874	Stock... ...$27,673,744 $24,224,881 $22,649,215
1st mortgage (Iowa & Minn.)	230	....	1,000	3,810,000	7	J. & J.	do do	1897	Debt..... 26,291,610 23,986,023 18,151,839
1st mortgage (Minn. Central)	49	....	1,000	190,000	7	....	do do	Dec., 1870	Earnings.... 9,046,123 6,957,771 6,690,695
1st mortgage (Iowa & Dakota)	....	....	1,000	1,008,000	7	....	do do	Dec., 1870	Op. expen's 6,594,560 4,695,615 3,850,354
1st mortgage (Prairie du C.)	235	....	1,000	3,674,000	8	F. & A.	do do	1898	Net earn'gs. 2,451,663 2,262,155 2,840,241
2d mortgage (Prairie du C.)	235	...	1,000	1,315,000	7 3.10	F. & A.	do do	1898	An extension for 10 years was asked on
Milwaukee City loan	...	....	1,000	230,500	7	M. & S.	.....	1873	the E. Div. mort falling due Nov., 1874.
Milwaukee and Western	....	....	1,000	234,000	7	J. & J.	New York Office.	1891	(V. 18, p. 15, 144, 248, 272; V. 19, p. 38, 375;
St. Paul Ch. 1st M. (conv. to pf. stock)	180	1872	£100	4,000,000	7 g.	J. & J.	London, & New York.	Jan., 1902	V. 20, p. 60.)
1st mortgage, Hastings & D.	75	1872	1,000	1,350,000	7	....	.....	...	
1st mortgage, Chicago Line	85	1873	1,000	2,500,000	7	..	.....	....	
Equipment and bridge bonds	....	1873	1,000	215,000	10	J. & D.	New York Office.	June 1, 1883	
Western Union, 1st mortgage	197	1866	1,000	3,500,000	7	F. & A.	N. Y., Mil. & St. P. RR.	Feb., 1896	
Chic. & Northw.—Com. stock	1459	...	100	14,993,000	3½	J. & D.	New York, Co. s Office.	Dec. 28, '72	The last annual report will be found in
Preferred stock	1459	....	100	21,484,113	3½	J. & D.	do	July 15, '73	the CHRONICLE, V. 19, p. 375. Lands of
Bonds, prf. (S. F.), 1st M., Chic. to Oshk.	193	1859	100&c	1,242,700	7	F. & A.	do	1885	the Company are 2,105,142 acres. With
Int. bds, funded coup., 2d M., do	193	1862	100&c	743,800	7	M. & N.	do	May, 1883	the completion of the work now done
1st M. general, 3d M., Chic. to Oshkosh.	193	1859	100&c	3,598,000	7	F. & A	do	1885	the Company's projects are said to be

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RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation, of all references, see foot notes on 1st page of RR. Tables.	Miles of* Road	Date of Bonds.	Size or par value†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable, and by Whom.	Bonds, § Principal, when Due, Stocks, last Divi'd,	REMARKS.
Chicago & Northwest.—(Continued)									
Appleton extens., 1st. M., on 23 m. & land.	23	....	500&c	147,000	7	F. & A.	New York, Co.'s Office.	1885	finished for the present. Operations
Green Bay extens., 1st M. on 26 m. & land.	26	1862	500&c	282,000	7	F. & A.	do	1885	for the last six fiscal years ending with
1st M. Gal. & Chic. Un. R.R., extended....	248	1853	1,000	1,693,000	7	F. & A.	do	1882	May 31, 1874, compare as follows:
2d mortgage, Gal. & Chic. Un. R.R.....	248	1855	1,000	854,000	7	M. & N.	do	1875	
Miss. R. Bridge bds, lien on net earnings	....	....	1,000	190,000	7	J. & J.	do	1884	
Elgin & State Line R.R. bds,.....	...	....	500&c	128,000	6	J. & J.	do	1878	
1st M. (Peninsular RR.) on roads & lands	74	1863	1,000	331,000	7	M. & S.	do	1898	
Cons. S. F. bds, subord. lien on all above..	560	1865	1,000	3,380,000	7	Q—F.	do	1915	
1st Mort. (Beloit & Madison R.R.)	46	1863	1,000	306,000	7	J. & J.	do	Jan., 1888	
Madison exten., 1st M., sinking fund, gold,	126	1871	500&c	3,150,000	7 g.	A. & O.	do	April, 1911	
Chic. & Mil., 1st M. 2d lien.....	85	....	1,000	1,642,000	7	J. & J.	do	1898	
Menominee extension 1st mort., gold....	120	1871	500&c	2,700,000	7 g.	J. & D.	do	June 1, 1911	
Gen. cons. m., gld, cp. or reg. ($48,000,000)	1689	1872	500&c	8,995,000	7 g.	J. & D.	do	Dec. 1, 1902	
Winona & St. Peter, 1st M., guar. C. & N. W	137	1870-1	1,000	2,750,000	7	J. & J.	do	....	
do 2d M., do	137	1870-1	1,000	1,145,000	7	M. & N	do	....	
Winona & St. P., 1st M. Exten. land gr. s. f.	175	1871	100&c	4,375,000	7 g.	J. & D.	do	Dec. 1, 1916	
Lacrosse, Tremp. & P., 1st M., gu. C. & N. W	28	1870	1,000	1,000,000	10	A. & O.	do	....	
Iowa Midland, 1st M., guar. by C. & N. W.	75	1870	1,000	1,350,000	8	A. & O.	do	Oct., 1900	
Northwestern Union, 1st mort., gold....	62	1872	....	3,500,000	7 g.	....	do	....	
Chicago & Paducah—1st mortgage.....	156	1873	1,000	2,304,000	7	J. & J.	.....	July 1, 1903	Completed July, 1874. (V. 19, p. 16.)
Chic. Pekin & Southwestern—1st M., gold..	70	1871	1,000	700,000	8	F. & A.	N. Y., Farms. L. & T. Co.	Aug. 1, 1901	Opened Jan., 1873. Bonds, $15,000 per mile.
Chic., R. I. & Pacific—stock.....	674	....	100	24,999,700	4	A. & O.	New York, Co.'s Office.	Oct. 27, '74	Net receipts in 1873-74, $3,256,684, against
1st mortgage, sinking fund.....	359	1866	1,000	9,000,000	7	J. & J.	do	1896	$3,139,267 in 1872-73. Chic. & S. W. int. in
Chic. & S'west., 1st M, gold (guar. in cur)	250	1869	100&c	5,000,000	7 g.	M. & N.	do	Nov. 1899	default on bonds not guar. (See report
Chic & Southw., 1st M., gold, not guar	50	1871	1,000	1,000,000	7 g.	J. & D.	do	....	V. 19, p. 16.)
Cin., Hamilton & Dayton—stock.....	60	....	100	3,500,000	4	A. & O.	N. Y., Winslow, L. & Co.	April, 1873	Leases the Day. & Mich. and Cinn., Rich. &
1st mortgage of '63.....	60	1863	1,000	1,250,000	7	M. & N.	do do	May 1, 1880	Chic. See report in v. 19, p. 182, show
2d do of '65.....	60	1865	1,000	500,000	7	J. & J.	do do	July 20, '85	ing net earnings of $426,216 in 1873-74.
3d do of '67.....	60	1867	1,000	400,000	8	J. & D.	do do	June, 1877	(V. 18, p. 248; V. 19, p. 183.)
C. H. & I. (Junction) RR. 1st m. guar	98	1872	....	1,846,000	7	....	.....	....	
Cincinnati & Ind—1st mortgage....	20	1862	1,000	500,000	7	J. & D.	N. Y. Am. Exch Nat Bk.	Dec., 1892	Ind., Cinn. & L., 2d M., in trustees hands
2d mortgage, guar.....	20	1867	1,000	1,497,000	7	J. & J.	do do	Jan 77-82, 87	to exchange for 1st.
Cin., Lafayette & Chicago—1st mort., gold.	75	1871	1,000	1,120,000	7 g.	M. & S.	N. Y., J. S. Kennedy & Co	March, 1901	Lafay, Ind., to St. Ann's
Cin. & Martinsville—1st M., guar by lessees	38	1865	1,000	400,000	7	F. & A.	N.Y., Co.'s Office.	July, 1905	Formerly leased to Ind., Cin. & Lafayette.
Cinn. & Muskingum Val.—1st mort.....	148	1870	1,000	1,500,000	7	J. & J.	New York, Moran Bros.	Jan., 1901	Leased to Pitts., C. & St. L. for net earn'gs.
Cin., Richmond & Chic—1st mortgage.....	36	1866	1,000	560,000	7	J. & J.	N.Y., Winslow, L. & Co	July, 1895	Leased 1866 to Cin., Ham. & D. Co. (V
2d mortgage.....	36	1869	1,000	650,000	7	J. & J.	do do	Jan. 1, 1889	16, p. 51: V. 17, p. 84.)
Cinn., Richmond & F. W.—1st M., gld. guar	90	1871	....	1,800,000	7 g.	J. & D.	New York.	June, 1921	Interest guaranteed by three companies.
Cin., Sandusky & Cleveland—stock.....	171	....	50	4,005,750	8	....	Boston, Office.	....	(V. 20, p. 15.) In year ending June 30, 1874,
Preferred stock.....	171	....	50	429,037	8	M. & N.	do do	Nov. 2, 1874	gross earnings were $800,351; expenses,
Mort. bds, Sandusky, Dayton & Cin.....	....	1866	...	993,000	6	F. & A.	do do	Aug. 1, 1900	$533,179; net earnings, $267,171, or just
do Sandusky City & Ind.....	....	1852	....	350,000	7	M. & S.	do do	Sept 1, 1877	about sufficient to pay interest, rentals
do Cin., Sandusky & Cleve.....	....	1867	....	1,072,300	7	J. & D.	N. Y., Union Trust Co.	Dec. 1, 1890	and dividends on pref. stock. (V. 19, p.
Columbus, Springf. & Cinn.—1st mort...	45	1871	....	1,000,000	7	M. & S.	N. Y., Union Trust Co.	Sept. 1, 1901	397.)
Cincinnati & Springfield—1st M., guarant'd	80	1871	1,000	2,000,000	7	A. & O.	N. Y., Union Trust Co.	Apr. 1, 1901	Bds guar. ½ by C.C.C.&I.; ½ by L.S.&M.S.
Cin., Wab. & Mich—1st M., end by L.S.&M.S,	120	1871	1,000	16,000 p.m.	7 g.	J. & J.	do do	July 1, 1891	
Clev., Col., Cin. & Ind.—stock.....	471	....	100	14,991,692	3½	F. & A.	N. Y., U. S. Trust Co.	Feb. 1, 1875	The latest report (6 months later than the
1st mort. (C. C. & C. RR.) $25,000 a year...	138	1860	500	249,000	7	J. & D.	do	June 75 to 84	last annual) is given in the CHRONICLE,
1st M. (Bell. & Ind.) exch. for new M.....	202	1864	1,000	453,000	7	J. & J.	do	until 1899	V. 19, p. 270. Net earnings first 6 months
1st mortgage, new, s. f.....	390	1869	1,000	2,967,000	7	M. & N.	do	May, 1899	of 1874, $347,500, against $703,405 in 1873.
Consol. mortgage (for $7,500,000).....	390	1874	1,000	2,500,000	7 or 6g.	J. & D.	New York or London.	June 1, 1915	(V. 18, p. 248, 266, 374.)
Cleveland & Mahoning Valley—stock.....	....	....	50	2,759,200	3½	M. & N.	Cleveland, Office.	May, 1874	Consolidation of C. & M., Niles & N. Lis-
1st mortgage, extended.....	67	1873	500&c	630,000	7 g.	F. & A.	N.Y., Ward, C. & Co	Aug. 1, 1893	bon and Liberty & V. roads. Leased to
Sinking fund, 3d Mort. (now 2d).....	67	1857	500&c	487,900	7	M. & S.	Cleveland, at office.	Sept. 15, '76	At. & Gt. West. See report in CHRONI-
Niles & New Lisbon, 1st mortgage.....	35	1870	....	500,000	7	J. & J.	N. Y., Union Trust Co.	Jan., 1890	CLE, V. 17, p. 512. (V. 20, p. 85.)
Cleveland Mt. Vernon & Del—1st M., gld...	145	1870	1,000	2,300,000	7 g.	J. & J.	N. Y., Lawrence B. & Co	Jan. 1, 1900	Defaulted, July, 1874. (V. 20, p. 85.)
Cleveland & Pitts.—Guaranteed stock.....	199	....	50	11,243,002	1¾	Q—M.	N. Y., Farm. L. & T. Co.	Dec. 1, 1874	Leased Nov., 1871 to Penn. RR. Co. at 7
4th do $1,200,000.....	199	1862	1,000	1,096,000	6	J. & J.	do do	Jan., 1892	per cent per annum, on stock, besides
Construction and equipment bonds.....	...	1873	1,000	600,000	7	J. & J.	do do	Jan. 1, 1915	expenses and interest. 3d mort. due in
Consold. skg fund, M. for $5 000,000.....	199	1867	1,000	2,700,000	7	M. & N.	do do	Nov. 1, 1900	'75, paid or payable. (V. 19, p. 638.)
Colebrookdale R. R.—1st mortgage.....	18	1868	100&c	584,700	6	J. & D.	Phila., Co.'s Office.	June 1, '98	Leased to Phila. & Reading.
Colorado Central—1st mortgage, conv.....	15	1870	1,000	225,000	8 g.	J. & D.	Boston, Treas.'s Office.	June 1, '90	Stock issued, $347,800.
Colum. & Hock. Val.—Stock.....	89	....	50	1,854,450	5	F. & A.	.....	Feb. 2, '74	Gross earnings, 1873, $1,074,187; net, $376,159.
1st M. sink. fund bds.....	76	1867	500&c	1,500,000	7	A. & O.	N. Y., St. Nich. Nat. Bk.	Oct. 1, 1897	Dividends in 1873, 10 per ct. cash and 10
1st mortgage, Logan & Straitsville Br....	13	1870	1,000	300,000	7	J. & J.	do do	July 1, 1880	per cent stock. See report in V. 13, p.
2d mort. bonds.....	89	1872	1,000	499,000	7	J. & J.	do do	Jan. 1, 1892	526.
Columbus, Chic. & Ind Central—stock.....	587	....	100	13,328,568	....	....	.....	....	Consolidation in 1868 of C., & I. C, and Chi.
1st mortgage (Col., Chic. & Ind. Central).	....	1868	1,000	10,683,000	7	A. & O.	N. Y., St. Nich. Nat. Bk.	April, 1908	& G. East. Leased Feb., 1869 to P., Cin.
do (Chic. & G. Eastern).....	....	....	....	460,000	7	various.	do do	1893-95	& St. L., and the Penn. RR. Co., for 30
do (Col. & Ind. Central).....	....	....	..	2,632,000	7	J. & J.	do do	Nov., 1904	per cent of gross earnings, but guaran
do (Union & Logansport).....	....	1865	..	798,000	7	A. & O.	do do	Dec., 1905	teed $1,107,470 per yr., to pay int. on 1st
do (Toledo, Logansp. & Burl.).	....	...	....	544,500	7	F. & A.	do do	Feb., 1884	M, $15,000,000 & 2d M., C. & I., $821,000. Of
do (Col. & Ind. 1st & 2d pref.).	....	....	....	869,500	7	J. & J.	do do	Dec., 1883	the 2d M. of $5,000,000, $1,258,000 are held
do (Cin. & Chic. Air Line).....	....	....	....	217,750	7	various.	do do	1886-90	by Pennsylvania Railroad; default was
2d mortgage (Col. & Ind. Central.....	....	....	...	821,000	7	M. & N.	do do	Nov., 1904	made on this mortgage, Aug. 1, 1874.
do (Indiana Central).....	....	....	....	666,500	7	J. & J.	do do	Jan., 1883	The gross earnings in 1873 were $4,477,807
do (Chic. & Gt East., construc)	....	....	....	344,400	10	J. & J.	do do	....	and net earnings $233,183. (V. 18, p. 629;
do (Col., Chic. & Ind. Cent)..	....	....	....	3,747,000	7	F. & A.	do do	....	V. 19, p. 142, 247, 295, 350, 422, 477, 638; V
Income conv. do do ...	..	....	....	2,554,000	7	F. & A.	do do	Feb., 1890	20, p. 29-61.)
Income (Toledo, Logansp. & Burl.).....	...	....	....	74,024	7	F. & A.	do do	....	
Columbus & Xenia, stock.....	70	....	50	1,786,200	2	Q.—M.	Columbus, Treasury.	Sept 10, 1874	Leased in perpetuity to Pitts., Cinn. & St. L.
1st mortgage.....	55	....	1,000	302,000	7	M. & S.	N. Y., Amer. Ex. Bank.	Sept. 1, 1890	Guar by Pa. RR. Less's assume liabilit's.
Concord—stock.....	35	....	50	1,500,000	5	M. & N.	Bost., Tower, Gid. & Co	Nov. 2, 1874	Net receipts, 1873-74, $171,083.
Concord & Portsmouth—stock.....	41	....	100	350,000	3½	J. & J.	Boston.	Jan. 1, 1875	Leased to Concord RR. at $25,000 per year.
Connecticut & Passumpsic R. R.—stock....	144	....	100	2,175,500	3	F. & A.	Boston Office.	Feb 1, 1875	Annual report to June, '74 in V. 19, p. 271.
New mortgage (for $1,500,000).....	110	1873	100&c	603,500	7	A. & O.	do	Apr. 1, 1893	Net earnings for year, $272,790, against
1st mortgage, sinking fund.....	110	1856	100&c	291,500	6	J. & D.	do	Dec. 1, 1876	$262,275 in 1872-3. New mortgage of
Notes, coupon.....	....	66&71	100&c	634,500	7	Various.	do	1876-1881	$1,500,000 will retire previous issues.
Massawippi stock, guar. by C. & Pass...	38	....	100	400 000	3	F. & A.	do	Aug. 1, 1874	
do bonds. do do	38	1869	1,000	400,000	6 g	J. & J.	do	July 1, 1889	
Connecticut River—stock.....	56	....	100	2,100,000	5	J. & J.	Boston, Bost. & A. RR.	Jan. 1, 1875	Net earnings, 1873-74 $295,067. Surplus ac-
1st mortgage (sink. fund now $143,931.).	56	1858	500&c	250,000	6	M. & S.	Boston, Globe Nat'l Bk.	Sept 1, 1878	count. Oct. 1, 1874, $518,039. (V. 20, p. 61.)
Connecticut Valley—1st mortgage.....	44	1871	1,000	1,000,000	7	J. & J.	N.Y., Am. Ex. N. Bk.	Jan. 1, 1901	Stock paid, $1,033,500; float. debt, $973,000.
Connecticut Western—1st mortgage.....	68	1870	....	2,686,000	7	J. & J.	New York and Boston.	July 1, 1900	Net earn'gs, '73-74, $138,551. Int., &c. $197,548
Connecting (Phila.)—1st mortgage.....	7	....	....	996,000	6	M. & S.	Philadelphia.	1900-1-2-3-4	Leased to Phil. & Trent., 6 p.c. div on sto'k
Cumberland & Pennsylvania—1st mortgage	34	1866	1,000	803,500	6	M. & S.	N. Y., Co.'s Office.	Mch 1, 1891	2d mort. is guaranteed by Consolidation
2d mortgage sinking fund guaranteed...	....	1868	1,000	648,000	6	M. & N.	do	May 1, 1888	Coal Co.
Cumberland Valley—stock ($484,900 pref.)	92	...	50	1,777,850	4	A. & O.	Phila. & Carlisle, Pa.	Oct. 1, 1874	Stock owned in large part by Pa. RR. Co.
1st mortgage.....	52	....	500&c	161,000	8	A. & O.	Phila., T. A. Biddle & Co.	Apr. 1, 1904	Net earnings year ending Sept. 30, 1873,
2d mortgage	52	....	500&c	109,500	8	A. & O.	do	Apr. 1, 1908	$331,642. Large advances made to
Common bonds.....	....	....	100&c	81,800	6	A. & O.	do	Jan. 1, 1884	branch roads. (V. 18, p. 295.)
Danbury & Norwalk—Stock.....	33	....	100	600,000	1½	Q—M.	New York and Danbury	Dec. 20, 1874	Net earnings in 1872-3, $63,352.
1st, 2d and 3d mortgages.....	33	'60-'72	100&c	500,000	7	J. & J.	N. Y., 18 New street.	1880, '90, '92	
Danville, Hazleton & Wilkesbarre—1st mort.	51	1868	200&c	1,400,000	7	A. & O.	Phila., Penn. R.R. Co.	Oct. 1, 1888	Leased, Mar. '72, to Penn. R R. for 33 years
Danvi l, Urb., Bl'ton & Pekin—1st M., gold.	117	1869	1,000	2,000,000	7 g.	A. & O.	N. Y., Farm. L. & T. Co	April, 1909	In default., part of I. B. & W.
Davenport & St. Paul—1st M., gold.....	170	1871	1,000	20,000 pr. m	7 g.	A. & O.	N. Y., Lond. & Frankf't.	July, 1911	Davenp., Ia., to St. Paul. (V. 20, p. 61.)
Dayt. & Mich—Pref. stock. guar. C. H. & D.	142	....	50	1,259,800	2	Q—J.	N. Y., Winslow, L. & Co	Oct. 6, 1874	L'sed in perpetuity to Cin., Ham. & D, for
1st M., sinking fund, $30,000 per year.....	141	1856	1,000	1,931,000	7	J. & J.	do do	July, 1881	annual int. on bonds. The pref. stock
2d mortgage	141	1867	1,000	445,000	7	M. & S.	do do	Sept., 1887	of $3,500,000, guar. by C. H. & D., was
3d mortgage	141	1869	1,000	361,000	7	A. & O.	do do	Oct., 1888	authorized in 1871 to retire D. & M. bnds.
Toledo Depot (cost $353,940).....	....	61&64	500&c	108,500	7	M. & S.	do do	Mar. 81&94	(V. 16, p. 51; V. 17, p. 84.)
Dayton & West.—1st M., guar. L. M. & C. & X.	36	1865	1,000	674,000	6 & 7	J. & J.	N. Y., Am. Ex. Nat'l Bk.	Jan. 1, 1905	L's'd to L. Miami. (as'med by P., C. & St L)
Delaware R.R.—stock.....	110½	....	50	1,317,390	3	J. & J.	.....	Dec. 1874	Leased and operated by Phil., Wil. & Balt.
1st mortgage.....	84	1856	....	500,000	6	J. & J.	Phila., Girard Nat Bank	July, 1875	RR., for 75 per cent of gross earnings.
Guaranteed bonds.....	....	1856	....	100,000	6	J. & J.	do do	July, 1875	In 1872 gross earnings were $448,841.
Extension mortgage.....	13	1859	....	100,000	6	J. & J.	do do	Jan. 1, 1880	
State loan.....	....	....	....	170,000	6	J. & J.	Office P. W. & B. RR.	....	
Del., Lack. & Western—stock.....	195	....	50	23,500,000	2½	Q—J.	New York Office.	Jan. 20, '75	The Lackawanna & Bloomsburg Co. was
1st Mort. (Del., L. & W., East. Ex.) skg f'd	64	1855	500&c	1,111,000	7	A. & O.	do do	Apr. 1, 1875	consolidated with this road in June
2d Mort. (D., L. & West.).....	115	1856	500&c	1,633,000	7	M. & S.	do do	Mch. 1, 1881	1873, and $3,500,000 stock issued to repre-
Bonds, (convertible June 1, '75 to '77).....	....	1872	1,000	5,000,000	7	J. & D.	do do	June, 1892	sent it. Annual report for 1873 pub-
Lack. & Bloomsb., 1st mortgage..	25	1855	500&c	900,000	7	J. & J	do do	July 1, 1875	lished in CHRONICLE, V. 18, p. 582. (V.
do 1st mort. (extension).	60	1859	100&c	400,000	7	M. & S.	do do	March 1885	16, p. 292, 828, V. 17, p. 155, 252, 660; V. 18,
do 2d mortgage.....	25	1858	100&c	500,000	7	A. & O.	do do	Apl. 15, 1880	p. 582, 607; V. 20, p. 85.)
do 2d mort. (extension)..	60	1864	1,000	200,000	7	M. & N.	do do	May 15, 1890	
Denver Pacific—1st mortgage, gold, l. gr ..	106	1869	1,000	2,493,000	7 g.	M. & N.	N. Y., Duncan, S. & Co.	May 1, 1899	L. gr., 1,100,000 acres. (V. 17, p. 885.)
Denver & Rio Grande—1st mort., gold, s. f.	118	1870	500&c	3,024,500	7 g.	M. & N.	N Y., Lond. & Amst'rd'm	Nov. 1, 1900	Guage, 3 ft; whole line to be 375m.
Des Moines & Ft. Dodge—1st mort., coup..	87	1874	1,000	2,200,000	6	J. & J.	New York.	Jan. 1, 1904	
Detroit, Eel. Riv. & I.—1st m., coup. or reg.	83	1871	1,000	1,825,000	8	J. & J.	N. Y., Mercantile Bank	June 1, 1891	Operat'd with D., H. & I. Stock, $800,000.
Detroit, Hillsdale & Ind.—1st M., cp. or reg.	65	1870	1,000	1,170,000	8	J. & D.	N.Y., Mercantile Bank.	June 1, '90	Has traffic guar. of 40 p.c. from M. C.
2d mortgage, coup., may be registered...	65	1871	....	300,000	8	J. & J.	do do	July, 1891	Stock, $800,000. In default. (V. 20, p. 15.)
Detroit, Lansing & Lake Mich.—1st mort..	164	1871	1,000	3,219,000	8	A. & O.	Boston, Co.'s office.	April, 1896	Also a depot M. $50,000; 3 yr. notes, $225,000.
1st mortgage, on branches.....	23	1872	1,000	575,000	8	J. & D.	do do	Dec. 1, 1897	Bonds are coup., but may be reg. (V.
2d mortgage, on whole road.....	187	1873	1,000	1,500,000	8	F. & A.	do do	Feb. 1, 1893	18, p. 376; V. 19, p. 316.)
Detroit & Milwaukee—1st Mort. bonds.....	190	1855	250&c	2,500,000	7	M. & N.	N.Y., M. K. Jesup, P. & Co	May 15, '75	Leased to Great West. of Canada. Com-
2d Mortgage, April 28, '56.....	....	1856	500&c	1,000,000	8	M. & N.	do do	May 15, '75	mon stock, $422,140; preferred, $2,095,000.
1st Funded Coupons, Nov. 15. '60.....	....	1860	Vari.	628,525	7	J. & J.	do do	May 15, '75	Of the bonds of June, 1866, $1,238,000
2d Funded Coupons, Nov. 13, 63.....	....	1863	Vari.	377,115	7	M. & N.	do do	May, 1875	are in the hands of the Merchants' Bank
Bonds of June 30, '66 (conditional).....	....	1866	500&c	1,702,316	6 & 7	J. & J.	N. Y. & Detroit.	July 1, 1886	of Canada, redeemable $100,000 per
Sterling (Oak. & Otta. RR.) Oct. 1, '53, gld.	....	1853	100&c	150,866	6 g.	M. & N.	N. Y. & London.	Nov. 15, 73	year. $350,000 have thus far been
Dollar (Oak. & Otta. RR.) b'ds, Oct. 1, '53.	....	1853	500&c	51,000	7	M. & N.	N. Y., M. K. Jesup, P. & Co	Nov. 15, 73	redeemed. Earnings in 1873 showed
st Mort. (Detr. & Pontiac RR.), Apr. 1, '51	....	1851	1,000	150 000	7	A. & O.	do do	Apr. 1, 1873	a deficit of $22,726 under operating e..

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Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation, &c., of all references, see foot notes on 1st page of RR Tables.	Miles of* Road	Date of Bonds.	Size or par v'lue†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable and by Whom.	Bonds, § Principal, when Due. Stocks, last Divi'd.	REMARKS.
Detroit & Milwaukee—(Continued.)									
3d Mort. (Det'r & Pontiac RR.), Feb., '51.	....	1851	1,000	250,000	8	F. & A.	N.Y., M.K.Jesup, P.&Co.	Feb. 15, '86	penses. Int. in default since Nov. 1873.
2d Mort. (Detr. & Pontiac RR.), Jan., '53.	....	1853	1,000	100,000	7	J. & J.	do do	Jan. 1, 1878	Detroit & Pontiac interest is paid.
Bonds of Sept. 1, 1866, (Limit $300,000)....	....	1866	1,000	110,000	7	M. & S.	do do	Sept 1, 1886	(V. 17, p. 691, 752; V. 18, p. 14, 375, 583; V.
Bds & mort. on Det. real estate.....	....	....	Vari.	103,266	10	Vari.	Detroit Office.	Various.	19, p. 118, 271, 350.)
Dubuque & Sioux City—Stock.....	143	....	100	5,000,000	2	A. & O.	N.Y., M.K.Jesup, P.& Co.	Oct. 15, '74	L'sed to Ills. C. in 1867, for 20 yrs. at 35 p.c
1st Mortgage 1st Division.....	100	....	5 0	296,000	7	J. & J.	do do	1883	gross earnings first ten years, and 36
1st mort., 2d Division (for $1,400,000.).....	43	....	500 & c	556,000	7	J. & J.	do do	1894	afterwards.
Dubuque Southwestern—1st M, pref., s.f...	55	1863	500	81,500	7	J. & J.	N.Y.. M.K.Jesup, P.& Co.	July, 1883	Preferred stock is $590,315, common stock
1st mort., Oct 1, 1863.....	55	1863	1,000	450,000	7	A. & O.	do do	Oct., 1883	$584,662.
Dunkirk, Warren & Pittsburg—1st m, gold	54	1870	1,000	1,200,000	7 g.	J. & D.	N. Y., N.Y. C. & H. RR.	June, 1900	CHRONICLE, V. 16, p. 535.
Duchess & Columbia—1st Mortgage.....	58	1868	....	2,500,000	7	J. & J.	N. Y., Brown Bros & Co	Jan. 1, 1908	Int. in default since July. '71. (v.20, p. 15.)
East Tenn., Virginia & Georgia—stock.....	270	....	100	1,963,274	3	A. & O.	.....	Oct. 1, 1874	Gross earnings year ending June 30, 1874,
1st Mortgage sinking fund bonds,.....	242	1870	1,000	2,999,000	7	J. & J.	N. Y., Gallatin Nat'l Bk.	July 1, 1900	were $1,111,184; expenses $697,303, and
E. Tenn & Ga. ($95,000 are endorsed)	112	'50-'56	1,000	730,000	6	J. & J.	N. Y., R. T. Wilson & Co	1880-86	net earnings $413,775. (V. 19, p. 351: V.
do new.....	112	1866	1,000	135,000	6	J. & J.	do do	July 1, 1876	20, p. 15.)
E. Tenn. & Va. (endorsed)	130	1856	1,000	117,000	6	M.&N	do do	May 1, 1856	
2d mort. to U. S. Government...	....	....	....	190 000	4	....	.....	....	
East Pennsylvania—stock.....	36	....	50	1,309,200	3	J. & J.	Phila., by P. & R. RR.	Jan. 19, 1875	Leased to Phil. & Reading at 6 per cent
1st mortgage.....	36	1858	100&c	495,900	7	M. & S.	Phila.. P. & R. Office.	Mch 1, 1888	on stock and int. on bond. (V 11, p 628.)
Eastern Shore, (Md.)—1st mort., conv.....	39	1860	100&c	400,000	6	J. & J.	Phila., Girard Nat Bank	Jan. 1, 1880	Operated on own account since Dec., 1869.
2d mortgage. conv.....	39	1866	100&c	200,000	6	A. & O.	do	Apl. 1, 1886	Net earnings in 1872, $29,062.
Eastern (Mass)—stock.....	114		100	4,997,600	3	J. & J.	Boston, Co.'s Office.	July 15, 1873	Leases Eastern in N.H., 16m., with st'ck of
Essex R.R. bonds, Sept. 1856.....	....	1856	....	194,400	6	J. & J.	Boston, Co.'s Office.	Sept., 1876	$492,500, same dividends as East. Mass.
Bonds due 1885, April, '65.....	....	1865	....	160,000	6	A. & O.	do	April, 1885	Leases Portland, Saco & P., at 10 per
Bonds due 1888, March, '68-'69....	....	'68-'69	....	1 000,000	6	M. & S.	Boston, Co's Office.	March, 1888	cent on stock. Net earnings, 1873-74,
do 1889, May, '69.....	....	1869	....	500,000	6	M.& N.	do	May, 1889	$988,317. Has an operating contract with
Notes...	....	1872	...	3,935,000	7	M. & S.	do	1882	Maine Central for 999 years. (V. 18. p
New bonds.....	....	1873	....	1,000,000	7	..	do	1892	296, 376.)
do sterling, sinking fund	...	'73 '74	....	3,000,000	6 g.	M. & S.	London, Baring Bros.	Mar. 1, 1893	
Elmira & Williamsport—stock, com.....	78	....	50	500,000	2½	M.& N.	Phila., Penn. R. R. Co.	May, 1874	Leased in 1863 to Northern Cent. for 999
Preferred stock.....	78	....	50	500,000	3½	J. & J.	do	July, 1874	yrs. Rent paid, $165,315.
1st mortgage bonds.....	78	1860	1,000	1,000.000	7	J. & J.	Phila., Penn. Life Ins.Co	Jan. 1, 1880	
Income bonds, 999 years to run...	....	1863	500	570,000	5	A.& O.	Phila., Penn. R. R. Co.	Oct. 1, 2862	
Bond & mortgage on Elmira real estate..	....	....	....	50,000	7	F, & A.	Phila., by Company.	....	
Erie Railway—stock, common.....	846	...	100	8,000,000	1	....	N. Y., Duncan, S. & Co.	Oct. 1, 1873	The President's report for the year ending
Preferred, 7 per cent, stock.....	....	....	100	8,536,910	3½	J. & J.	do do	Oct. 1, 1873	Sept. 30, 1874 (CHRONICLE, V. 19, p. 638)
1st mortgage (extended in 1867 to 1897) ..	....	1847	1,000	2,4 5,000	7	M. &N.	do do	May, 1879	gave net earnings at $5,025,160, and in-
2d mortgage, convertible (ext. to 1879.).	....	1849	1,000	2,174,000	7	M. & S.	do do	Mch. 1, 1879	terest and rentals payable in that year
3d mortgage.....	...	1853	1,000	4,852,000	7	M. & S.	do do	March 1883	at $4,000,000. The gross earnings were
4th mortgage, convertible.....	....	1857	1,000	2,937,000	7	A. &O.	do do	Oct. 1, 1880	$13,593,898; operating expenses, $13,563,-
5th mortgage, convertible.....	....	1858	500&c	709,500	7	J. & D.	do do	June 1, 1888	738.. Summary of Eng ish Accountants
Buffalo Branch Bonds.....	....	1861	100&c	182,600	7	J. & J.	do do	Jan. 1, 1891	report in V. 19, p. 477. (V. 18, p. 15, 89,
Long Dock Co. mortgage.....	....	1863	1,000	3,000,000	7	J. & D.	do do	Jan., 1893	191, 248, 272, 296, 351, 399, 454, 480, 503, 527;
Sterling bonds, convertible, £1,000,000....	....	1865	£200	4,589,000	6	M. & S	London.	Sept 1, 1875	V. 19. p. 17, 39, 61, 397, 477, 495, 503, 583,
1st consol. mort., gold (for $30,000,000)..	459	1870	1,000	12,076,000	7	M. & S.	New York and London.	Mch. 1, 1920	633; V. 20, p. 61, 85.)
2d Consol. mort., 5-20, (for $40,000,000)....	459	1874	1,000	15,000,000	7 g.	J. & D.	London.	Mar. 1, 1894	
New bonds (debentures) convert. till '83	....	1875	1,000	8,000,000	7 g.	J. & J.	do do	Jan. 1, 1903	
Erie & Pittsburg—stock.....	102	....	50	2,000,000	1¾	Q.—M.	N. Y., Union Trust Co.	Dec. 10, '74	Leased to Pennsylvania Company for 7
1st mortgage, conv. into cons. mortgage.	81½	1862	100&c	296,000	7	J. & J.	do do	Jan. 1, 1882	per ct per annum on stock and deb*.
2d mortgage, convertible..... ..	81½	1865	100&c	92,300	7	A. & O.	do do	Apr. 1, 1890	(V. 18, p. 583,)
Consol. mort. free of State tax.....	81½	1868	1,000	2,193,000	7	J. & J.	do do	July 1, 1898	
Equipment bonds.....	. .	....	..	850,000	7	A.&O.	do do	Oct. 1, 1890	
European & N. American, (Me):									Forms a direct line from Bangor to St.
1st M., Winn. to N.B. line ..... } Bangor	65	} 1869	....	1,000,000	6 g.	J. & J.	Boston.	Jan. 1, 1889	John and Halifax (V. 15, p. 627.)
2d mort, Bangor to Winn ..... } loan.	45								
L d grant gold & 1st M. Bang to Winn....	45	1869	....	2,000,000	6 g.	M. & S.	New York.	Mar. 1, 1899	
Evansv& Crawfordsv—1st M, Ev.& Ill., s.f..	51	1852	1,000	301,000		J. & J.	N. Y., Farm. L'an & T Co	Jan. 1, 1887	Com. stock, $1,044,400, pref., $100,000. Net
1st mort., s.f (Evansville to Terre H.)....	109	1854	1,000	623,000	7	M.& N.	do do	Nov. 1, 1887	earnings, 1873-74, $196,502.
Rockville extension.....	23	1860	500&c	147,000	7	F & A.	do do	Aug. 1, 1880	
Evansville, Terre Haute & Chic.—1st M.gld	55	1870	1,000	775,000	7 g.	M. & N	N. Y., Farm. L'an & T Co	May 1, 1900	Stock paid in, $400,000.
Fitchburg—stock.....	94	...	100	4,000,000	4	J. & J.	Boston Office.	Jan. 1, 1875	Leases Vt. & Mass., making 150 miles
Bonds, coupons‖($4,000,000 authorized) ...	....	1874	1,000	500,000	7	A.& O.	do	Apr. 1, 1894	operated in all. Net earnings, $361,572.
Flint & Pere Marquette—stock.....	233	....	100	3,297,300	....	....	.....	....	Gross earnings, 1873, $1,365,424; operating
Consol. mort. s. f.....	233	1872	....	1,771,000	8	M.& N.	N.Y., Merch'nts' Ex. Bk.	May, 1902	expenses, $711,603; net earnings, $658,821;
1st M., 20m, 2d on 40, l.g , 153,600 ac., 2d d.	60	1866	1,000	92,000	7	J. & J.	N. Y., Mechan. Nat. Bk.	Jan. 1, 1887	interest and taxes, $497,942; balance,
1st mortgage, L. G., 358,000 acres, 3d div..	190	1868	1,000	2,210,000	8	M. & S.	do do	Sept 1, 1888	$156,779. Total land sales to January 1,
Flint & Holly R. R. (s. f., $25,000 per year)	17	1868	500&c	425,000	10	M.& N.	do do	May 1, 1888	1874, $2,041,344, or $8 09 per acre. De-
Bay City E. Saginaw, 1st M, guar by lese's	13	1867	500&c	100,000	10	J. & J.	Newark, N.J., Sav. Ins.	July 1, 1882	ferred payments on land sales Jan. 1,
Bay County, issued in aid & do	. ..	....	500	75,000	10	M. & S.	New York.	Sept. 1, 1887	1871, were $635,158. See report V. 18, p
Construction bonds.....	....	....	....	280,405	8	J. & J.	do	Jan. 1, 1876	607.
Holly, Wayne & Monroe, 1st mort, s.f.	65	1871	1,000	1,000,000	8	J. & J.	N. Y., Mech, Nat. Bank.	Jan. 1, 1901	
Florida—1st mortgage, gold, convertible..	154	. ..	1,000	2,300,000	7 g.	J. & J.	New York or London.	Jan. 1, 1900	Fern'dina to Ced. Keys. L.gr. 500,000 acres.
Flushing & Northside—1st mortgage.....	11	....	....	825,000	7	M.& N.	N. Y., Market Nat. Bk.	....	Stock, $200 000.
Fonda, Johnstown & Gloversville—1st mort	10	1870	100&c	300,000	7	J. & J.	N. Y., St. Nich. Nat. Bk.	July 1, 1900	Net earnings, 1871-72, $35,953. (V.16, p. 585.)
Ft. Wayne, Jackson & Sag.—1st mort., coup	100	1869	1,000	1,500,000	8	J. & J.	N.Y., Farm's. L. & T.Co.	July 1, 1889	Traffic guar. 40 per cent from Mich. Cent.
2d mort. and equipment bonds, coup.....	100	1871	....	500,000	8	A.& O.	do do	Oct., 1881	Stock, $1,000,000. (V. 19, p. 365.)
Fort Wayne, Muncie & Cinn—1st M., gold.	109	1869	1,000	1,800,000	7 g.	A.& O.	Boston, Office.	Oct., 1889	Receiver appointed Nov., 1874. (V. 19. p.
2d mort	109	1871	1,000	500,000	8	A.& O.	do	April, 1896	502, 523, 583.)
Framingham & Lowell—1st m. bonds.....	26	1871	....	500,000	7	....	.....	1891	Also $150,000 8 per cent bds. (V. 16, p. 188.)
Frederick & Pennsylvania—1st M., gold.. ..	27	1871	500&c	150,000	6 g.	A.& O	Balt., Merch. Nat. Bank.	Oct. 1, 1901	Defaulted, Oct., '73. (V. 18, p. 190, 455.)
Galv., Harrisb. & San An.—1st mort. gold	82	1873	1,000	1,700,000	6 g.	....	.....	....	(V. 16, p. 461.)
Galveston, Houston & H. of 1871—1st Mort.	52	1872	1,000	1,493,000	7 g.	J. & J.	N. Y., F. P. James & Co.	July 1, 1902	Net earnings, 1873, $249,079. (V. 15, p. 76.)
Geneva, Ithaca & Athens—1st M., s. f., g.	35	1870	100&c	600,000	7 g.	J. & J.	N. Y., Metrop. Nat. Bk.	July 1, 1890	Net earnings, 1872-73, $646,626. (V. 17, p. 835.)
Georgia R. R. & Banking Co.—stock.....	232	....	100	4,200,000	4	J. & J.	Augusta, Ga., RR. Bank.	Jan. 15, 1874	Annual report to April 1, '74, in CHRON.,
Bonds, not mortgage	....	....	....	603,000	7	J. & J.	do	ye'rly to '90	V. 19. p. 118; see also, V. 19, p. 247.
Gilman, Clinton & Springf.—1st M., gold..	110	1870	1,000	2,000,000	7 g.	M.& S.	New York and London.	Sept., 1900	In litigation. Receiver appointed. (V.
2d mortgage, gold.	110	1872	....	1,000,000	8 g.	J. & J.	.....	Jan., 1892	18, p. 397, 455; V. 19, p. 143, 398, 583.)
Gr. Rapids & Indiana—Stock.....	330	....	....	2,800.000	....	....	.....	....	Annual report, V. 19, p. 398. $746,000 of
1st mortgage, land gr., gold, guar.....	330	1869	1,000	4,000,000	7 g.	J. & J.	N. Y., Winslow, L. & Co	1899	bonds redeemed are still a lien on road.
1st mort, land gr., gold not guaranteed.	330	1869	1,000	3.224,000	7 g.	A.& O.	do do	1899	(V. 18, p. 273; V. 19, p. 351; V. 20, p. 16.)
Grand Trunk (Canada)—consol. stock ...	1377	....	£25	£3,425,124	....	....	.....	...	These figures represent pounds sterling.
New stock (for £10,000,000).....	....	1873	£100	7,500,000	....	....	.....	....	Gross earnings in half year ending June
Mort. to Bk of U. Canada on surplus lands	....	....	....	221,190	4 g.	J. & J.	London, Co.'s Office.	....	30, 1874, £1,005,561: expenses, £782,002; net
Equipment M., 1st on all rolling stock...	....	....	....	500,000	6 g.	A.& O.	London, at Co.'s Office.	Apl., 1877	earnings. £226,559. In May, 1873, new
do 2d do do	....	....	....	500,000	6 g.	J. & J.	do	Jan.. 1920	stock was issued at £22 10s per share to
Postal bds, &c., secured by gov't business	.. .	....	....	1,200,000	Var.	F. & A.	do	Perpetual.	pay for extensive improvements. Con-
1st Pref. bds, conv. into 1st pref. stock....	....	....	....	8,218,149	5	J. & J.	do	Irredeem.	solidated debenture stock authorized
2d do do 2d do	....	....	....	2,327,808	5	J. & J.	do	Irredeem.	July 9, 1874. (V. 17, p. 459; V. 19. p. 169,
3d do do	....	....	.. .	7,165,910	4	J. & J.	do	Irredeem.	351, 422, 503.)
Canadian debentures	....	....	....	3,111,500	....	....	.....	....	
Great Western (Canada)—Com. stock....	652¾	....	£20½	4,159,309	1¼	A.& O.	London & Montreal.	Oct., 1873	These figures represent pounds sterling.
Preferred, 5 per cent, conv. into common	....	....	....	288,883	2½	A.& O.	do do	Oct., 1873	Company leases several roads in Canada
Debentures	....	....	....	1,998,275	5	J. & J.	London Joint Stock Bk.	July, 1871	amounting to 156½m., and the Detr. &
Mortgage bonds, coupon.....	....	....	£100	127,000	6	J. & J.	do do	July, 1876	Mil., 189m. For the half year ending July
do do	....	....	£100	485,000	5½	A.& O.	do do	Oct., 1877	31, 1874, the gross receipts were £553,257;
do do	...	....	£100	62,000	5½	A.& O.	do do	Oct., 1878	working exp., £425,303; net earnings.
New bonds, coupon.....	....	....	£100	1,000,000	6	J. & D.	do do	Dec., 1890	£127,954. (V. 19, p. 62 247, 479.)
Greenv.& Columb.—1st M., guar. by State.	143	....	....	1,426,515	7	....	Columbia, Co's Office.	1881-86	Defaulted, but compromised. (See CHRON-
Bonds not guaranteed.....	....	....	....	376,766	....	....	do	....	ICLE, V. 16, p. 220; V. 17, p. 460, 752.)
Hackensack & N. Y. Extension—1st mort.	....	1870	500&c	300,000	7	M.& N.	Jersey City, 1st Natl Bk	May 1, 1890	Operated by Erie.
Hannibal & St. Joseph—common stock.... .	275	....	100	9,167,700	....	....	.....	....	Han. & St. Jo., 207m., branch, Quincy, Ill
Preferred stock.....	275	....	100	5,087,224	7	....	.....	Aug., 1870	to Palmyra, 15m.; Cameron to Kans. C,
Missouri State Loan	....	53-'57	1,000	2,6 0,000	6	J. & J.	N. Y., Bk No. America.	1874-87	53m. Of the Mo. State loan $1,500,000
Land Grant mortgage	207	1868	....	386,000	7	A. & O.	do do	Apr. 1, 1881	has been extended for 20 years. (V. 16,
Bonds 1870, conv., ...	....	1870	....	4,000,000	8	M. & S.	do do	Mar., 1885	p. 625; V. 18, p. 273. 601.)
1st mortgage (Quincy & Palmy. RR.....	15	....	....	500,000	8	F. & A.	do do	Jan., 1892	
1st mort. (Kan. C. & Cam. RR.).....	3	1867	....	983,000	10	J. & J.	do do	Jan., 1892	
Harrisb., Ports'h, Mt. Joy & Lancas—stock	54	....	50	1,182,550	3½	J. & J.	Phila., Company's office	July 10, '74	Leased to Penn. RR., which owns a ma-
1st mortgage.....	54	1853	....	700,000	6	J. & J.	do do	July 1, 1883	jority of the stock. (V. 14, p. 628.)
Hart., Prov. & Fishkill—1st mort. (R.I)...	26½	1853	500&c	481.000	7	J. & J.	Hartford, Am. Nat. Bk.	Jan. 1, 1876	Gross receipts, 1872-73, $1,054,910; operat-
1st mortgage (Conn.).....	96	50&52	....	1,574,000	7	J. & J.	do do do	Jan. 1, 1876	ing expenses, $389,808; net, 175,132.
Housatonic—stock.....	120	....	100	820,000	....	....	.....	....	Leases Berkshire RR., Stockbridge & Pitts
Preferred stock.....	120	....	100	1,180,000	4	J. & J.	Bridgeport & Boston.	Jan. 20, 1875	field, and W. Stockbrg. Gross earnings
1st mortgage, sinking fund.....	74	...	....	191,000	7	J. & J.	N. Y., Bk of New York	1877	1871-72, $528,115; operating exp's, $410,585;
2d mortgage.....	74	....	....	100,000	7	F. & A.	Bridgeport and Boston.	1885	net earnings, $117,529.
Bonds of 1869.....	....	1869	....	100,000	6	....	do do	1889	
Houston & Texas Cent—1st M, gold, l.gr., s.f.	313	1866	1,000	7,000,000	7 g.	J. & J.	N. Y., Nat'l City Bank.	July 1, 1891	Gross earnings 1874, $3,166,368: net earn-
1st mortgage West. div.....	165	1870	....	2,500,000	7 g.	....	do do	....	ings, $1,897,614. (V. 17, p. 77; V.20, p. 77.)
Consol. mort., l. gr.)coup. may be reg.).	508	1872	1,000	30,000p.m	8	A.& O.	do do	Oct. 1, 1912	
Huntingdon & Broad Top—1st mort., gold.	58	1854	500	416,000	7 g.	A.& O.	Philadelphia, Office.	Sept. 1, '90	Capital stock is $1,870,000. Gross earnings
2d mortgage.....	58	1857	500	367,500	7	F. & A.	do do	Feb. 1, 1875	in 1873 were $431,107; net, $190,004. (V
3d mortgage, consolidated.....	58	1865	1,000	1,378,000	7	A & O.	do do	Apl. 1, 1895	16, p. 356.)
Scrip for past due coupon.....	...	....	...	137,343	6&7	....	do do	....	
Illinois Central—stock.....	707	1851	100	29,000,000	4	F. & A.	N. Y., Co 's office.	Feb. 1, 1875	Net revenue in 1873 was $2,530,890, against
1st mort. construction bds (now payable)	....	1851	500&c	2,835,500	7	A. & O.	N. Y. & London.	Apl. 1, 1875	$2,103,107, in 1872. Full report in V.
Redemption, 1st & 2d series, ...	....	1864	500&c	2,500 000	6	A. & O.	N. Y., Co.'s office	Apl. 1, 1890	18, p. 237. The Company guarantees
do 3d series, sterling, ...	....	1865	Vari	2,500,000	6 g.	A.& O.	London.	Apl 1, 1875	$6,000,000 bonds of N. O. & J, & Miss. C.
Sterling bonds, sinking fund	....	1874	1,000	4 950,000	5	A.& O.	London, Morton R.&Co.	Apr. 1, 1903	(V. 18, p. 186, 191 237; V. 20, p. 61.)
Indiana & Illinois Cent.—1st M., gold.....	251	1871	1,000	1,915,000	7 g.	J. & J.	N. Y. or London.	Jul 1, 1901	In progress. (V. 17, p. 356.)
Indianap., Cinc. & Laf.—stock.....	....	....	50	5,668,697	...	....	.....	....	Company reorganized, June, 1873. There
Ind. & Cinn. of '58.....	90	1858	500&c	1,600,000	7	A.& O.	N. Y., Amer. Ex. Bank.	April, 1888	are $375,000 equipment bonds & $1,425,000
Ind., Cinn. & Lafayette.....	154	1867	1,000	2,800,000	7	F. & A.	do do do	Feb., 1897	funded debt bonds. Report V. 19, p
do do do	174	1869	1,000	1 701,000	7	J. & D.	do do do	June, 1899	422. (V. 19, p. 247, 422.)

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Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on 1st page of RR Tables.	Miles of Road	Date of Bonds.	Size or par v'lue †	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per Cent. ‡	When Payable. ‖	Where Payable, and by Whom.	Bonds, § Principal, when Due, Stocks, last Div'd.	REMARKS.
Indianap. Bloom'ton & West—1st M., gld bds	202	1869	1,000	5,000,000	7 g.	A. & O.	N. Y., Turner Bros.	Oct. 1909	Interest in default, July, 1874. Funding proposition, V. 19, p. 247 (V. 19, p. 17, 118, 247, 422, 479, 528, 638; V. 20, p. 61.)
2d mortgage	202	1870	1,000	1,500,000	8	J. & J.	do do	Oct., 1890	
I. B. & W. Extension, 1st m., gold	217	1872	1,000	5,500,000	7 g.	J. & J.	do do	1912	
Indianapolis & St. Louis—1st M., in 3 series	71	1869	....	2,000,000	7	Various.	N. Y., Winslow, L. & Co.	July 1, 1919	Stock, $600,000, owned by Penn. Co. and C. C. C. & I. Leases the St. L. Alt. & T. H. Net earnings, 1873, $690,909.
2d mortgage	71	1870	....	1,000,000	7	A. & O.	do do do	Oct. 1, 1900	
Equipment bonds	....	1871	....	500,000	8	J. & J.	do do do	July 1, 1881	
Indianap. & Vincennes—1st M., guar.	117	....	500&c	1,700,000	7	F. & A	N. Y., Farm's L. & T. Co.	1912	Bonds guar. by Penn. Co. Stock, $1,492,000
2d mortgage, guar.	117	....	1,000	1,450,000	6	M. & N.	do do do	....	CHRONICLE, V. 18, p. 455.
International & Gt. North—Consol. stock	100	....	....	5,500,000	....	....	New York, Nat. City Bk.	....	Consolidation of International and Houst & Gt. N. Full report V. 18, p. 519. Gross
International, 1st M., gold	100	1871	1,000	3,264,000	7 g.	A. & O.	do do	April 1, 1911	earnings, '73, $1,066,245; net, $530,035. De-
Houston & Gt. No., 1st mort., gold	350	1872	1,000	4,100,000	7 g.	J. & J.	do do	Jan. 1, 1900	faulted August, '74. (V. 19, p. 17.)
Convertible mort. bds, coup., may be reg	180	1872	1,000	3,150,000	8	F. & A.	do do	Aug. 1, 1892	
Ionia & Lansing—1st M., coup. may be reg.	38	1869	1,000	770,000	8	J. & J.	N. Y., Farm. L. & T. Co.	July 1, 1889	Leased to Mich. Cent., with traffic guar-
2d mortgage, coup., may be registered	38	1870	1,000	81,000	8	M. & N.	do do do	Nov. 1, 1880	ids exch. for Detr., L. & L. M. 1st mort.
Iowa Falls & Sioux City—1st M., Apl. 1 '69.	184	1869	500&c	2,960,000	7	A. & O.	N. Y., Nat. Park Bank.	Apl. 1, 1899	Leased to Ills C., at 35 p.c. on earnings.
Iron Mt., Chester & E—1st M., gld	41	....	....	660,000	....	M. & N	....	May, 1901	Receiver appointed. (V. 19, p. 520)
Jacksonv., N W. & S. E—1st mort., gold	125	1872	1,000	20,000 p.m.	7 g.	J. & J.	N. Y., Am. Exch. Bank.	July 1, 1902	Bds offered in Aug., '72. See adv. in CHRON.
Jacksonv., Pensac. & Mob—Florida St bds. gld	250	1870	....	4,000,000	8	J. & J.	New York.	1900	(V. 17, p. 155; V. 18, p. 629.)
Jack., Lans. & Sag.—1st M., guar. (coupon may be regis'd)	116	1865	1,000	1,450,000	8	J. & J.	N. Y., Farm L. & T. Co.	July 1, 1885	Leased and operated by Mich. Central
2d mortgage, convertible, guar.	116	1868	1,000	289,000	8	M. & S.	do do do	Mar. 1, 1878	which guarantees all the bonds. Lands
1st mort. (north of Winona) conv.	....	1870	1,000	923,000	8	M. & N.	do do do	May 1, 1890	192,000 acres.
Consol. M. on whole line (390m)	236	1871	1,000	18,000 p.m.	8	M. & S.	do do do	Sept. 1, 1891	
Jefferson, (Pa.)—1st M. (Hawley Branch)	9	1867	1,000	204,000	7	J. & J.	Honesdale Nat. Bank.	July 1, 1887	Leased to Erie Railway Co., which pays
2d mortgage (Hawley Branch)	9	1869	1,000	96,000	7	J. & J.	do do do	Jan. 1, 1888	interest on the bonds. (V. 14, p. 628.)
1st mortgage (Susqueh. to Carbondale)	38	1869	1,000	2,000,000	7	J. & J.	N. Y., by Erie R. R.	Jan. 1, 1889	
Jeff., Mad. & Indianap.—stock	226	....	100	2,000,000	1¾	Q.—F.	N. Y. Farm's L. & T. Co.	Aug. 1, 1874	Leased in 1871 to Pitts., Cinn. & St. L. RR
Ind. & Mad. RR.—1st mortgage	86	1862	500&c	397,000	7	M. & N.	do do	May 1, 1881	for int. and sinking fund of bonds and
Jeffersonville, Mad. & Ind—1st mortgage	159	1866	1,000	3,474,000	7	A. & O.	do do	Oct. 1, 1906	7 per cent a year on stock. Lease trans.
do do 2d mortgag	159	1870	1,000	2,000,000	7	J. & J.	do do	July 1, 1910	fered Dec., 1872, to Pa. Co. (V. 16, p. 524.)
Jersey City & Albany—1st mortgage, gold.	38	1873	..	....	7 g.	J. & J.	.....	1913	Road in progress. (V. 19, p. 365.)
Ridgefield Park (N. J.), 1st mortgage	12	1872	....	300,000	7	M. & N	New York.	May 1, 1912	
Joliet & N. Indiana—1st mortgage	44	....	1,000	800,000	8	J. & J.	N. Y. Farm's' L. & T. Co.	July 1, 1874	Bonds not paid. (V. 19, p. 247; V. 20, p. 85.)
Junction, Philadelphia—1st mortgage	4½	....	1,000	500,000	6	J. & J.	Philadelphia Office.	July 1, 1882	Owned by connecting Co.'s. Cost of road
2d mortgage	..	....	1,000	500,000	6	A. & O.	do do	Apl. 1, 1900	$898,324.
Kans City, St. Jo. & Council Bluffs—stock	265	...	100	2,789,413	....	....	.....	..	
1st mort., C. B. & St. Joseph RR. (Coupon, may be reg)	52	1866	1,000	500,000	7	J. & J.	N. Y. & Boston.	Jan. 1, 1880	Consol. of C. Bl. & St. Jo., St. Jo. & C.
St. J. & C. B. R.R., 1st M.	78	1867	1,000	1,400,000	10	M & S.	do do	Sept 1, 1892	Bl., and the Mo. Valley Co.'s. Line Kan.
do do convertible	78	1869	500&c	539,500	8	J. & D.	do do	June 1, 1874	City to C. Bl., 203m.; branch, St. Jo. to
Mo. Val. RR, 1st M. ($1,000,000 gld).	130	1868	1,000	2,500,000	7 & 7g.	F. & A.	N. Y., Farm. L. & T. Co	Aug. 1, 1893	Hopkins, 61m. Stock, $2,776,000. Net
Kans. C., St. J & C. B. RR., cons. M.	262	1870	1,000	857,500	8	M. & S.	do do	Sept 1, 1890	earnings in 1872-3, $306,362. Int. defaulted
New consol. mort. for ($8,000,000).	....	1873	....	947,000	8	F. & A,	Boston.	....	Sept., 1873. (V, 17, p. 388, 649.)
Kansas Pacific—stock	673	...	50	9,689,950	....	....	.....	....	
1st M. (gld) s. f., c. or r., l. gr. 3,000,000 acs.	245	1869	1,000	6,432,000	7 g.	M. & N.	N. Y., London & Frankf	May 1, 1899	In 1873 net earnings of K. P. were $1,446,30
1st M., gold, coup., on 140m West Mo. R.	140	1865	1,000	2,240,000	6 g.	F. & A.	N. Y., & St. Louis.	Feb. 1, 1895	against $1,494,447 in 1872. The land
1st M., gold, coup, beginning at 140m west	253	1866	1,000	4,063,000	6 g.	J. & D.	do do	June 1, 1896	grant is in two trusts, 2,000,000 acres in
2d M. (to U. S. Gov) on 394m. West Mo. R.	394	'65-'67	....	6,303,000	6	Payable	½ by transportation.	1895-97	the first and 3,000,000 acres in the
1st Mort., coup, (Leavenworth Br.)	34	1866	1,000	600,000	7	M. & N.	N. Y., & St. Louis.	Jan. 1, 1896	second. Int. on income bonds is payable
Land Gr. M., coup., on 1,000,000 acres	....	1865	1,000	246,000	7	M. & S.	do	1876	in lands or cash, only out of net earn'gs.
Income Bonds, coup., 3d M., on 427 m.	427	1866	100&c	4,275,350	7	M. & S.	N. Y., Lond. & Frankf.	June 1, 1919	Nov. 1, 1874, the Co. resumed payment
Land Bonds, c. or r., gold on 2,000,000 acrs	....	1870	250&c	1,751,750	7 g.	J. & J.	do	July 1, 1880	of half the current interest on its bonds.
2d mortgage, coup. or reg., gold, on same	....	1871	...	1,500,000	7 g.	M. & S.	do	Sept., 1886	Annual report, V. 19, p. 271; V. 17, p.
Arkansas Valley 1st mort, guar.	140	....	....	1,125,000	....	....	.....	....	628, 752; V. 18, p. 297; V. 19, p. 366; V. 20,
Junc. C. & Ft K., 1st M., gld, 1d gr., guar	106	....	....	2,493,000	7 g	M. & N.	.....	May 1, 1889	p. 8, 85.)
Kent County (Md.).—1st mort. bonds	54	1869	500&c	400,000	6	J. & J.	Phila, Corn Exch. Bank	Jan. 1, 1869	Completed '72. Int. unpaid. (V. 15, p. 453.)
Kentucky Central—2d mortgage	99	1853	1,000	844,000	7	M. & S.	N. Y., B'nk of America.	March 1883	Formerly Covington & Lexington. (V. 17.
3d mortgage	99	1855	1,000	237,000	7	J & D.	do do	June, 1885	p. 188, 251.
Keokuk & Des Moines—1st mortgage	162	1874	Var.	2,300,000	7	A. & O.	New York Office.	1904	Des Moines V., E. D., reorgan'd. Int. fund-
Funded interest bonds	....	1874	....	258,720	8	A. & O.	do	1884	ed. on 1st M. to Apl., '76. (V. 19, p. 82, 583.)
Lake Erie & Louisville—1st M. ($1,100,000	50	1872	1,000	1,092,000	7	A. & O.	New York.	April, 1892	A 2d M. is of $590,000. (V. 19, p. 366.)
Lake Shore & Mich. South.—stock	1281	....	100	49,466,500	3½	F. & A.	N. Y., Union Trust Co.	Feb. 1, 1875	The last annual report was fully reviewed
Guaranteed, 10 per ct, stock	....	....	100	533,500	5	F. & A.	do do	Feb., 1875	in the CHRONICLE, V. 18, p. 469, and a
Consolid mortgage, 1870, coup	1013	1870	1,000	1,709,000	7	J. & J.	do do	July 1, 1900	later report in V. 19, p. 372, to June 30
do do reg	1013	1870	1,000	4,280,000	7	Q.—J.	do do	July 1, 1900	1874. The following shows a summary
2d mort. do. (for $25,000,000) coup. & reg	540	1873	1,000	8,336,000	7	J. & D.	do do	Dec. 1, 1903	of the figures for each of the calendar
Income Bds (s. fd $600,000 pr yr.) cp or reg	...	1872	1,000	3,529,000	7	A. & O.	do do	Oct. 1, 1882	years named:
Mort. bonds of Oct., 1869, Sinking Fund	....	1869	1,000	1,139,000	7	A. & O.	N. Y., Bank of N. York.	Oct., 1879	
1st mortgage, S. fund M. S. & N. I.	521	1855	1,000	5,256,000	7	M. & N.	do do	May, 1885	
2d mortgage Mich. S.	521	1857	1,000	2,692,000	7	M. & N.	do do	Nov., 1877	
1st mortgage (D., M. & T. RR.)	65	1856	1,000	924,000	7	F. & A.	do do	Aug., 1876	
2d mort. (C., P. & A. RR.) registered bds.	96	1859	1,000	1,000,000	7	J. & J.	do do	Jan., 1880	
3d mortgage (C., P. & A. RR.)	96	1867	1,000	1,000,000	7	A. & O.	do do	Oct., 1892	
Lake Shore dividend bonds, April, 1869	....	1869	500&c	1,444,000	7	A. & O.	do do	April, 1899	
1st mortgage (C. & Tol. RR.) s'k'g f'd	163	1855	1,000	1,595,000	7	J. & J.	do do	July, 1885	
2d mortgage (C. & Tol. RR.)	163	1866	1,000	860,000	7	A. & O	do do	April, 1886	
Buffalo & Erie, mortgage bonds	88	1862	1,000	200,000	7	J. & J.	do do	July, 1882	
do do do	88	1866	1,000	300,000	7	M. & S.	do do	Sept. 1886	
do do do	88	1868	500&c	3,000,000	7	A. & O.	do do	April, 1898	
Kalamazoo & White Pigeon	37	1869	....	400,000	7	J. & J.	do do	Jan. 1, 1890	
Schoolcraft & Three Rivers	....	1867	....	100,000	8	J. & J.	do do	July, 1887	
Kalamazoo & Schoolcraft	....	1867	....	100,000	8	J. & J.	do do	July, 1887	
Kalamazoo, Allegan & Grand Rapids	58	1868	...	840,000	8	J. & J.	do do	July, 1888	
Jamestown & Franklin, 1st mortgage	52	1863	1,000	468,000	7	J. & J.	N. Y., Union Trust Co.	Jan. 1, 1897	
do do 2d mortgage	52	1869	1,000	500,000	7	J. & D.	do do	June 1, 1894	
Lake Shore & Tus. Val—1st mortgage	....	....	100	2,000,000	7	....	Cleveland, O.	....	In financial trouble. Defaulted August
2d mortgage for $1,000,000	....	....	....	120,000	7	....	do	....	1874. (V. 19, p. 63; V. 20, p. 62.)
Lake Sup. & Miss.—1st M., gold, l. gr., s. f.	156	1869	500&c	4,500,000	7 g.	J. & J.	N. Y., Boston & Phila.	Jan. 1899	Lease to N. Pacific vacated. Land grant
Income mortgage bonds	....	1872	500&c	1,500,000	10	A. & O.	do do	Oct., 1902	1,632,000 acres. (V. 20, p. 86.)
Lawrence—Stock	20	....	50	289,750	2½	Q.—J.	Pittsburg Office.	Oct., 1874	L'd to P., Ft W. & C., at 40 p.c. on gross
1st mortgage	17	1865	1,000	355,000	7	F. & A.	N. Y., Winslow, L. & Co	Aug. 1895	earnings (in 1873 $75,752). (V. 16, p. 523.)
Leaven., Law. & Gal.—1st M., l.g., s.f., conv	145	1869	1,000	5,000,000	10	J. & J.	N. Y., Farm. L. & T. Co.	July, 1899	Interest in default, July, 1873. (V. 17, p.
Kansas C. & Santa Fe, 1st mort., guar.	33	1870	1,000	720,000	10	M. & N.	Boston Office.	May, 1890	218, 356, 649, 752; V. 19, p. 39.)
Southern Kansas, 1st mortgage, guar.	10	1872	....	160,000	8	....	do do	1892	Bonds are coupon, may be registered.
Lehigh & Lackawanna—1st M.	15	....	....	300,000	7	....	.....	Feb., 1897	Operated by N. J. Central RR.
Lehigh Valley—stock, com. and pref	200	....	50	24,251,466	2½	Q.—J.	Philadelphia Office.	Jan. 15, 1875	This stock includes all the new issue.
1st mortgage, coup. & reg.	161	1868	1,000	4,875,000	6	J & D	do	June, 1898	Gross receipts in year ending Nov. 30, '73
2d mortgage, reg.	200	1870	1,000	6,000,000	7	M. & S.	do	Sept., 1910	$7,424,895; net, $3,884,859. Old debt to
General mortgage (for $40,000,000)	....	1873	1,000	4,900,000	6 g.	J. & D.	London.	June, 1898	be retired by general mortgage bonds
Delano Land Co. bonds endorsed	....	....	....	1,900,000	....	....	.....	....	(V. 17, p. 20; V. 18, p. 297, 501, 527.)
Little Miami—stock, com.	141	....	50	4,608,000	2	Q.—M.	Cincinnati.	Sept. 10, '74	Leased to Pitts., Cin. & St. L., guar. by
1st mortgage	81	1853	1,000	1,500,000	6	M. & N.	N. Y., Bk of America.	May, 1883	Penn. RR. lessees assuming liabilities
Street Connection bonds	....	1864	1,000	525,000	6	Various.	Cincinnati.	1894	and paying $520,000 per yr. (V. 14, p. 593.)
Little Rock & Fort Smith—1st mort., gold	150	1869	1,000	3,500,000	6 g.	J. & J.	Bost., Nat. Bk. Com'rce.	Jan. 1, 1900	Foreclosed and sold Dec., 10, 1874. (V. 19,
Land grant, s. f.	....	1870	1,000	3,780,000	7	A. & O.	do	Apl 1, 1900	p. 583, 617, 639; V. 20, p. 62.)
Little Rock, Pine Bl. & N. O.—1st mort.	70	1870	1,000	750,000	7	A. & O.	N. Y., Union Trust Co.	April, 1900	Interest in default. (V. 17, p. 53, 649, 651.
Little Schuylkill—stock	31	....	50	2,646,100	3½	J. & J.	Philadelphia Office.	Jan., 1875	Leased and operated by Phil. & Reading
1st mortgage, sinking fund	31	1857	1,000	759,500	7	A. & O.	do	Oct., 1877	Div'ds 7 per cent. (V 14, p. 628.)
Logansp Crawf'dsv. & S. W of Ind—1st M gld	92	1870	100&c	1,500,000	8 g.	Q—F.	N.Y., Jones & Schuyler.	Aug. 1900	Int. in default. (V. 18, p. 248; V. 19, p. 213
2d mortgage	....	....	....	....	....	....	....	....	V. 20, p. 86.)
Long Island—stock	158	....	50	3,300,000	....	....	Company's Office	1873	Gross earnings in 1872-73, $895,716. (V. 18,
1st mortgage, main line	94	1868	500	1,500,000	6	J. & J.	N. Y., Vermilye & Co.	July, 1898	p. 144.)
Extension	....	....	....	175,000	7	F. & A.	Philadelphia.	1890	
Glen Cove branch	....	....	....	150,000	6	M. & N.	do	1893	
Louisville, Cin. & Lexington—stock	175	....	50	2,623,483	3	J. & D.	.....	June, 1839	Gross earnings, 1872-73, $1,212,027; expenses
Preferred 9 per cent stock	....	....	100	851,000	4½	J. & J.	Louisville.	July, 1873	$976,574; net earnings, $235,452; By con-
Bds to State Kentucky (perpetual loan)	...	....	....	74,519	6	J. & J.	.....	..	tract, Nov., 1871, with Ches. & Ohio,
Louisville & Frankfort bonds	65	....	1,000	35,000	6	J. & J.	N. Y., Bank of America.	1900	$1,000,000 new stock was sold to C. & O.
Lexington & Frankfort	29	....	1,000	25,000	6	J. & J.	do do	Jan., 1874	at 50, and $900,000 of old stock at 65.
Louisville Loan	65	1851	1,000	100,000	6	J. & J.	do do	Jan., 1881	Company defaulted on interest 1873-74.
Louisville, Cinn. & Lex., 1st mortgage	175	1867	1,000	3,000,000	7	J. & J.	do do	Jan., 1897	Receiver appointed, Sept., '74. (V. 13
do do 2d do	175	1870	1,000	881,000	8	A. & O.	N. Y., J. B. Alexander.	April, 1900	p. 248, 273, 297, 455; V. 19, p. 351.)
Mort. bonds (Shelby cut-off)	29	1872	....	21,000	....	....	....	....	
Louisv., N. A., & St. L. Air-Line—1st M.	31	1872	1,000	780,000	7 g.	....	.....	....	(V. 17, p. 753; V. 20, p. 16.)
Louisville & Nashville—stock	605	....	100	8,984,601	4	F. & A.	Louisville.	Aug. 1, 1873	Annual report published in CHRON., V
1st mortgage on main stem	185	1858	1,000	176,000	7	J. & J.	N. Y., Drexel, M. & Co	Jan 1, '75-'76	p. 423, shows net earnings in 1873-74
Louisville Loan	....	....	....	849,000	6	A. & O.	do do	1866-87	$1,319,183 against $1,111,123 in 1872-73 (V
Lebanon branch Louisville Loan	....	1856	1,000	225,000	6	M. & N.	do do	1886	(15, p. 491; V. 17, p. 524; V. 19, p. 423; V.
Memphis branch, 1st mortgage	46	1860	1,000	47,000	7	M. & N.	Louisville.	May, 1875	20, p 16.)
Lebanon Br., 1st mortgage	....	1863	1,000	88,000	7	M. & N.	do	Nov., '80-'85	
do Extension, Louisville Loan	....	1863	1,000	333,000	6	A. & O.	do	Oct. 15, 1893	
Consol. 1st mortgage for $8,000,000	475	1868	1,000	6,961,000	7	A. & O.	N. Y., Drexel, M. & Co.	April, 1898	
Memphis & Ohio, 1st M., sterling, guar.	130	1871	£200	3,500,000	7	J. & D.	London, Baring Bros.	Dec., 1901	
Memphis & Clarksville Br., 1st M., sterl'g.	83	1872	£200	2,425,000	6 g.	F. & A.	do do	Aug., 1902	
Louisv., Paducah & S. W.—1st mortgage	185	1870	1,000	3,000,000	8	M. & S.	New York.	Mch 1, 1890	Defaulted, Sept., '74. (V. 19, p. 189, 3 6.)
Lykens Valley—stock	20	....	100	600,000	5	F. & A.	Philadelphia.	Aug., 1874	Leased to Summit Br. RR. at $62,500.
Macon & Augusta—1st M. (300,000 guar.)	77	1867	1,000	400,000	7	J. & J.	N.Y., M.K. Jesup, P. & Co	1887	(V. 16, p. 219, 827.)
2d mort. endorsed by Ga. RR.	77	1869	1,000	370,000	7	J. & J.	do do	1879	
Macon & Brunswick—1st M., State endors.	197½	'67-'70	500&c	2,500,000	7	Various.	N.Y., M.K. Jesup, P. & Co.	1887-1900	Held by receivers for State. To be sold
2d mortgage	197½	1869	500&c	1,100,000	7	A. & O.	do do	1889	Dec 1. (V. 15, p. 657; V. 17, p. 53, 649;
Equipment bonds	....	....	500	150,000	7	A. & O.	.....	1879	V. 19, p. 351, 366, 479.)
Madison & Portgage—1st M., gold	39	1870	1,000	600,000	7 g.	A. & O.	New York.	Oct., 1890	In progress 165m. and branch, 60m.
Maine Central—stock	357	....	100	3,634,520	....	....	.....	....	A contract for operating was made with
M. C. interest scrip	33	....	....	496,892	3	....	.....	July 15, '74	the Eastern, Mass., in June, '73. The
1st mort., consol.	357	1872	100&c	545,800	7	A. & O.	Bost., N. Bk. Commerce.	Apr. 1, 1912	M. C. leases several roads. Gross re-
Bonds $1,100,000 Loan, A. & K. RR.	....	'60-'61	....	1,100,000	6	F. & A.	do do	1890-91	ceipts in 1873 were $2,063,077; expenses,

	1873.	1872.	1871.
Miles	1,181	1,136	1,073
Gr. earn'gs	$19,414,50	$17,791,629	$14,797,975
Op expen's	13,746,598	11,839,525	9,779,806
Net earn'gs	5,667,910	5,752,103	5,018,169
Stock	50,000,000	50,000,000	37,475,830
Fund. debt	33,527,000		

The Company stopped its double track and a policy of economy was promised by the president, Mr. Vanderbilt. The 2d general mortgage for $25,000,000 is to pay floating debt and bonds of 1882, with $12,000,000 and balance to be held for improvements if wanted. (V. 17, p. 16, 458, 594, 799; V. 18, p. 88, 266, 469, 480, 629; V. 19, p. 345; V. 20, p. 16, 85.)

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Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on 1st page of RR. Tables.	Miles of * Road	Date of Bonds,	Size or par v'lue †	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable and by Whom.	Bonds, § Principal, when Due, Stocks, last Divi'd.	REMARKS.
Maine Central—Continued—									
Extension Bonds, 1870, gold	19	1870	....	496,500	6 g.	A & O.	Bost., N.Bk.Commerce.	Oct., 1900	$1,330,701; net earnings, $737,576. The gross earnings in 1872 were $1,936,479; expenses, $1,329,641; net earnings, $606,837. See report in CHRONICLE, V. 18, p. 582; see also, V. 19, p. 190, as to Portland & Kennebec.
New Loan for $1,100,000, gold	....	1868	....	755,000	7 g.	J. & J	do do	July, 1898	
Leeds & Farmington R.R. loan	58	1871	....	633,000	....	J. & J.	.....	July, 1901	
Androscoggin RR., Bath City loan	....	1861	....	425,000	....	J. & J.	do do	July 1891	
Portland & Kennebec, stock	72	....	100	741,400	3	J. & J.	Augusta, Me.	July 15, '74	
do do Yarmouth stock ctfs.	....	....	100	37,000	3	A. & O.	do	....	
do do 1st mort. extended	....	18 3	100	217,300	6	A. & O.	do	Apr. 1, 1883	
do do Consolidated mort	....	1835	100	1,166 700	6	A. & O.	Bost., N.Bk.Commerce.	Oct. 1, 1895	
Somerset & Kennebec, 1st & 2d mort's	....	....	....	560,000	6	....	.....	June, '75-'77	
Belfast & Moosehead, 1st mortgage,	33	1870	500&c	150,000	6 g.	M. & N.	Belfast and Boston.	May 15, 1890	
Manchester & Lawrence—stock	26	....	100	1,000,000	5	M. & N.	Manchester & Boston.	Nov. 2, 1874	Operated with Concord RR.
Mansfield & Framingham—1st mortgage	22	1869	....	300,000	7	J. & J.	Boston, Bost. Nat. Bank	July 1, 1889	L's'd to B.Cl.&F., at ¼ earn'gs. (V.16, p.188)
Marietta & Pittsb—1st M, $14,000 p.m.	100	1870	1,000	1,500,000	7 g.	F. & A.	N.Y., Winslow, L.& Co.	Aug. 1, 1895	In progress. (V. 16, p. 51.)
Marietta & Cincinnati—stock, com	275	....	50	1,385,000	....	....	.....	....	Gross earnings for year 1873, $2,126,871; expenses, $1,694,335; net earnings, $432,539 against $410,451, net earnings in 1872. The 4th mortgage for $4,000,000 was authorized at the annual meeting, 1873. See report V. 18, p. 527; also V. 17, p. 219.
Stock, 1st preff	....	....	50	8,103,650	3 s.	M. & S.	.....	Sept., 1866	
Stock, 2d preff	....	....	50	4,438,000	3 s.	M. & S.	.....	Sept., 1866	
1st mortgage, dollar	....	....	....	2,450,000	7	F. & A.	Balt., R. Garret & Sons.	Aug. 1, 1891	
1st mortgage, sterling	....	....	....	1,050,000	7 g.	F. & A.	London.	Aug. 1, 1891	
2d mortgage	....	....	....	2,500,000	7	M. & N.	Balt., R. Garret & Sons.	May 1, 1896	
3d mortgage	....	....	....	3,000,000	8	J. & J.	do do	July 1, 1890	
4th mortgage for $4,000,000	....	....	....	2,004,000	....	....	do do	....	
Scioto & Hock. RR., 1st mortgage	....	....	....	300,000	7	M & N.	do do	May 1, 1896	
Cin. & Balt., 1st M. guar. by M. & C.	7	1869	1,000	500,000	7	J & J.	Balt. Merch's. Nat. Bk.	Jan., 1900	
Marquette, H. & O.—1st M., l. gr., M. & O c.	50	1870	1,000	1,910,000	8	J. & D.	Boston, N. E Trust Co.	June 1, 1892	Consol. of Marquette & Ontonagon and Houghton & O. Lands 425,000 acres chiefly timber and mineral. Stock, $2 306,700.
1st mortgage, l. gr., H. & O., coup	44	....	....	2,000,000	8	J. & J.	N. Y., Company's office.	July 1, 1892	
Consol. mortgage, M., H. & O., coup	91	1872	....	1,760,000	8	F. & A.	do do	Aug. 1, 1892	
Maryland & Delaware—1st mortgage	54	....	....	850,000	6	M. & N.	Bost., Bk of Commerce.	Nov. 1, 1885	Consol dated into N. J. Southern. CHRONICLE, V. 15, p. 804; V. 16, p. 661.
2d mortgage	54	..	....	150,000	6	J. & D.	do do	Dec. 1, 1889	
Maysville & Lexington—1st mortgage	49¼	1870	1,000	500,000	7 g.	J. & J.	N. Y., Howes & Macy.	July 1, 1890	Int. in default July, '73 (V. 19, p. 143)
Memphis & Charleston—stock	291	....	25	5,312,725	3 pr yr	J. & D.	.....	....	Mr. R. T. Wilson, Pres. of the East Tenn. Va. & Ga. road was elected Pres. of the M. & C., with a new Board of Directors.
Tennessee Loan	....	....	....	1,814,142	6	J. & J.	N. Y., 3d National Bank.	....	
1st mortgage, convertible	....	....	....	1,293,000	7	M. & N.	N. Y., R.T. Wilson & Co.	May 1, 1880	
2d mortgage	....	....	....	1,090,000	7	J. & J.	do do	Jan. 1, 1885	
Income bonds	....	1873	....	600,000	10	M. & S.	do do	1873-78	
Memphis & Little Rock—1st M. l. gr.	131	1860	....	1,300,000	8	M. & N.	N. Y., Swenson, P. & Co	May 1, 1890	Interest was not paid in Nov., 1872. (V. 17, p. 380, 649.)
2d mortgage	....	....	....	1,000,000	....	....	.....	....	
Michigan Central—stock	569	....	....	18,738,204	4s.	J. & J.	N. Y. & Boston.	Jan., 1873	The annual report to May 31, '74, showed gross earnings on main line and branches of $7,934,081, and net earnings, $2,110,439. (See V. 19, p. 143.) The report for half year to Dec., 1874, showed a surplus above interest payments of $382,162. The floating debt Jan. 1, 1875, was $98,288 (V. 18, p. 15, 167; V. 19, p. 143.
1st mortgage, convert. sinking fund	284	....	1,000	2,179,000	8	A. & O.	Boston Office.	Oct. 1, 1882	
1st mortgage, convertible	284	....	1,000	556 000	8	A. & O.	do	Oct. 1, 1882	
Consolidated mort. for $10,000,000)	284	1872	1,000	8,000,000	7	M. & N.	N. Y. Farm. L. & T. Co.	May 1. 1902	
Michigan Central (Air Line mortgage)	103	1869	1,000	1,900,000	8	J. & J.	do do	Jan. 1, 1890	
Michigan Air Line 1st M., assum. by M.C.	19	....	1,000	200,000	8	M. & N.	do do	1890	
Kalamazoo & South Haven, 1st M., guar.	39	1870	1,000	640,000	8	M. & N.	do do	Nov. 1, 1890	
do do 2d M., guar	39	1870	1,000	70,000	8	M. & N.	do do	Nov. 1, 1890	
Grand Riv. Valley, 1st M., guar	94	1856	1,000	1,000,000	8	J. & J.	do do	July 1, 1886	
do do 2d M., guar	94	1869	1,000	500,000	8	M. & S.	do do	July 1, 1879	
do do stock, guar	....	....	100	491,200	2½	J. & J.	do do	July, 1874	
Detroit & Bay City, 1st mort., guar	....	....	....	274,000	8	....	.....	...	
Michigan Lake Shore—1st mortgage	56	1869	....	880,000	8	J. & J.	N. Y., Winslow, L.& Co	1889	In Receiver's hands; V 18, p. 248, 504.
Midland Pacific—1st mortgage, gold	57	1869	1,000	1,100,000	7 g.	F. & A,	N. Y., Turner Bros.	Aug., 1899	In progress. Bds adv. in CHRON., Aug., '72.
Milwaukee & Northern—1st mortgage	126	1870	50 &c	18,000 p.m.	8	J. & D.	N. Y., Merchants' N Bk	Dec., 1901	Bonds offered in N. Y., 1872-73. V. 20, p. 86.
Mil., Lake S. & West.—1st mort., gold	125	1872	1,000	3,000,000	7 g.	J. & D.	N. Y., Union Trust Co.	June 1, 1902	Leased to Wis. Cent. RR. for 99 years.
Mine Hill & Schuylkill Haven—stock	140	....	50	3,969,600	4	J. & J.	Philadelphia, P. & R. Co	Jan., 1875	Leased to P. & Read., May '64 for 999 yrs.
Mineral Point (Wis.)—1st mort	32	1868	1,000	320,000	10	J. & J.	Detroit, 1st Nat. Bank.	Jan. 1, 1890	Gross earn'gs, 1872, $115,043 Cost, $1,520,000
Miss., Ouachita & Red R.—1st M. gold	35	1870	1,000	500,000	7 g.	J. & J.	.....	1890	L. gr., 257,000 acres. (V. 17, p. 649, 661.)
Mississippi & Tenn.—1st mort	100	1856	....	600,000	7	A. & O.	Memphis, Office.	Apr. 1, 1876	Net earnings in year ending Sept. 30, 1872, $254,492; in 1871, $227,112; 1870, $212,504 1869, $152,232. (V. 13, p. 807.)
Consolidated bonds	....	1866	....	1,251,500	8	J. & J.	do	Sep. 1, '81-93	
Tennessee State loan	....	....	....	430,547	6	....	.....	....	
Mo. Kans. & Texas—Stock	785		100	21,405,000	....	....	.....	....	Interest in default Dec., 1873. Land grant is about 4,565,142 acres. See full report and details of debt in CHRONICLE, V. 19, p. 29; also, V. 18. p. 88; V. 20, p. 16.)
Preferred stock (for $7,000,000)	....	....	....	....	....	....	.....	....	
1st M., gld, s.f., on road & land, (U. P.S, Br)	182	1868	1,000	3 220,000	6 g.	J. & J.	N.Y., Clark, Dodge & Co	Jan., 1889	
1st mortgage, gold, (Tebo. & Neosho)	100	1870	1,000	350 000	7 g.	J. & D.	do do	Dec., 1900	
Consol. M., gold, on road and land	269	1871	1,000	13,564,000	7 g.	F. & A.	do do	Feb., 194	
Hann. & Cent. Mo., 1st mortgage	70	1870	1,000	1,100,000	7 g.	M. & N.	do do	May, 1890	
do do 2d mortgage	70	....	....	250,000	7	M. & N.	do do	..	
Missouri R., Ft S. & Gulf—1st M., l. gr. s. f	161	1869	1,000	5,000,000	10	J. & J.	N. Y., Farm. L. & T. Co.	Jan. 1, 1899	Stock, $5,950,000. Interest passed Oct., 1873. (V. 17, p. 835; V. 18, p. 15.)
2d mortgage, coup., may be registered	161	1870	500&c	2,000,000	10	A. & O.	Boston, Co,'s Office.	Apl 15, 1890	
Mobile & Girard—1st mort. ($212,500 end.)	85	'59-'66	500	377,500	7	J. & J.	Savannah.	1872-76	The Cent. RR. Ga., endorses $212,500 of 1st and all the 2d mort. bonds. Net earnings, 1873-74, $4,249.
2d mortgage, end. by Ga. RR	85	1869	1,000	300,000	8	J. & J.	N. Y., Nat. City Bank.	Jan., 1889	
Plain bonds	....	1867	500	33,500	8	J. & J.	Savannah, C. RR. Bk,	Jan., 1887	
Mobile & Montgomery—Pref. stock, 8 pr ct.	....	....	....	1,772,200	....	....	.....	...	Sold in foreclosure, Nov. 16, 1874, for $3,022,000. (V. 18, p. 15, 137, 639; V. 19, p. 248, 513; V. 20, p. 62.)
1st mort. gold, endorsed by Ala	186	1870	....	2,500,000	8 g.	M. & N.	N. Y., Soutter & Co.	1900	
2d mortgage, not endorsed	....	....	....	1,000,000	....	....	.....	....	
Mobile & Ohio—stock ($1,000,000 in reserve)	516	....	100	5,320,600	....	....	.....	....	The report for 1873 shows gross earnings of $2,801,127; expenses, $1,896,264; net earnings, $904,862. Of the new consol. bonds $12,500,000 are held in trust to retire old debt. See annual report for 1873 in V. 18, p. 607.
Convertible 8 per cent bonds	....	1873	....	847,975	8	Q—M.	New York.	....	
1st mortgage, sterling	....	....	1,000	5,732,000	6 g.	M. & N.	London.	1883	
Interest bonds	....	...	100&c	1,532,200	8	M. & N.	Mobile.	1883	
Interest bonds, sterling	....	....	....	769,920	6 g.	M. & N.	London.	1883	
Tenn. subs., 1st mortgage, sterling	....	1871	1 000	1,685,000	7 g.	J. & J.	N. Y. & London.	1901	
Special mort (Miss., Gainsv. & T.)	21	1871	..	53,000	8	M. & N.	Mobile.	....	
2d mortgage	....	....	100&c	1,453,858	8	March.	do	1877	
Consol. mort., gold, (for $15,000,000)	....	1874	1,000	(?)	7 g.	J. & J.	New York or London.	Jan. 1, 1904	
Monticlair of N.J.—1st M., gold, guar	....	....	100&c	1,800,000	7 g.	M. & S.	N. Y. G. Opydke & Co.	....	In foreclosure, 639. (V. 19, p. 39, 295, 363, 479, 639; V. 20, p. 16.)
2d mortgage	....	....	....	780,000	7	....	do do	...	
Income bonds	....	....	....	888,000	7	....	do do	....	
Montgomery & Eufaula—1st M., en. by Ala.	80	1867	1,000	1,040,000	8 g.	M. & S.	N. Y., G. Opdyke & Co.	Mch 1, 1886	Int. in default since Jan., 1873. (V. 17, p. 84, 156, 649)
1st mortgage, not endorsed	80	1870	1,000	330 000	8	J. & D.	do do	June 1, 1900	
Monticello & Port Jervis—1st mortgage	7	1870	1,000	500,000	7 g.	Q—J.	N. Y., Union Trust Co.	1890	Defaulted, 1873. (V. 19. p. 39, 143, 503.)
Morris & Essex—stock	118	....	50	14,165,450	3½	J. & J.	N. Y., Del. Lack. & W.	July 2, 1874	Leased in perpetuity to Del., Lack & Wes. The lessees assume all liabilities and pay 7 per cent on stock, and 3 after 1874, if they then earn 10 net on M. & E. In 1873, net earnings were $1,193,846. (V. 20, p. 85.)
1st mortgage, sinking fund	118	1864	250	5,000,000	7	M. & N.	do do	1914	
2d mortgage	118	1866	500&c	3,000,000	7	F. & A.	do do	1891	
Convertible bonds	....	var.	1,000	383,000	7	J. & J.	do do	1900	
Construction bonds	...	1871	1,000	640,000	7	F. & A.	do do	1889	
Gen. M. & 1st on But. Br. &c. (guar. D.L.&W)	31	1871	1,000	5,000,000	7	A. & O.	do do	Oct., 1901	
Nashville, Chatta. & St. Louis—stock	345	....	25	6,575,295	1½	....	New York & Nashville.	Oct, 1, 1874	Gross earnings of cons'd roads in '73 74 were $1,876,630; exp's, $1,343,757; net earnings, $532,875.
Bonds to U. S. Government, 2d mort	....	1871	....	1,000,000	4	....	N. Y., V. K. Stevenson.	1881 and '91	
New 1st mortgage ($20,000 per mile)	1873	....	....	5,800 000	7	J. & J.	do do	July 1, 1913	
Nashv. & Decatur—1st M, guar. by L. & N.	132	1870	1,000	2,100,000	7	J. & J.	N. Y., Drexel, M. & Co	July 1, 1900	Leased to L. & N., at 6 p.c. on stock. (V 13 p, 807.)
2d Mortgage	132	1867	500	500,000	6 g.	A. & O.	Nashville, Co.'s Office.	Oct., 1887	
Nashua & Lowell—stock	14	....	100	800,000	4	M. & N.	Boston & Nashua.	Nov. 2, 1874	Net earnings 1873-74, $75,542. Surplus acct, Oct. 1, 1874, $187,362.
Bonds for freight depot	....	1873	...	200,000	6 g.	....	.....	1893	
Naugatuck—Stock	57	....	100	1,882,900	5½	F. & A.	Bridgeport, Conn.	Aug., 1874	Net income, 1873-74, $187,122.
1st mort., coup. ($52,000 convertible)	....	1856	....	103,000	7	J. & J.	do	July, 1876	
Newark, Somerset & Straitsv, O—1st mort.	42	1869	500&c	800,000	7 g.	M. & N.	N. Y., Union Trust Co.	Nov. 1, 1889	Leased to Sand., M. & N.; guar. by B. & O.
New Bedford—stock	57	....	100	1,673,500	4	M & N.	New Bedford, by Treas.	Nov. 2, 1874	The road is leased and operated by the Bost. Cl. & Fr. R.R. for 8 p. c. on stock and int. on debt.
Bonds	....	1861	500&c	171,500	6	J. & J.	Bost., Suffolk Nat. Bk.	July 1, 1881	
Bonds	....	1874	....	350,000	7	J. & J.	do do	July 1, 1894	
Newburyport—1st m. bonds	....	....	....	300,000	....	....	.....	....	
Newcastle & Beaver Valley—Stock	15	....	50	605,000	2½	Q—J.	Newcastle Penn.	Oct., 1874	Leased to Pittsb. & F. W. Co. V. 16, p. 523.
New Haven & Derby—1st mort	13	68&70	500&c	525,000	7	Var.	N. Haven, E. S. Scranton	1898 & 1900	City of N H. guar. $225,000 of these.
New Haven, Middletown & Will—1st mort.	52	1869	500&c	3,000,000	7	M. & N.	N. Y., Leonard, Sh. & F.	May 1, 1889	Completed April, 1873. Defaulted Nov. 1872. (V. 17, p. 211, 460, 661.)
2d mortgage	....	....	....	880,000	7	....	.....	1881	
N. Haven & Northamp. (canal RR)—stock	100	....	100	2,460,000	....	J. & J.	New Haven.	Oct., 1873	Net earnings, 1873-74, $176,749. Deficit after int., div. and taxes, $17,624.
Mortgage bonds coupon	76	1869	1,000	1,000,000	7	J. & J.	do	Jan., 1899	
Bonds convert., tax free, coupon	....	....	1,000	900,000	6	A. & O.	do	Apr., '80-'82	
Holyoke & Westfield RR	10	1870	1,000	200,000	....	....	.....	1891	
N.J. Midland—1st M., gld, guar by N.Y.& O.	68	1870	100&c	3,000,000	7 g.	F. & A.	N. Y., Co.'s Office.	1895	See report by the President. (V. 17, p. 357 204; also V. 18. p. 7.)
2d mortgage, currency	68	1871	100&c	1,500,000	7	F. & A.	do do	1881	
N. J. Southern—1st mortgage	78	1869	1,000	2,120,000	7	M. & N.	N. Y., Co.'s Office.	Nov. 1, 1889	Stock, $5,000,000. Int. in default since Oct., 1873. CHRONICLE, V. 16, p. 595, 661 684. V. 17, p. 588, 650; V. 18. p. 168, 273, 455 V. 19, p. 398.
1st mortgage (Toms' River br.)	7½	....	100&c	120,000	6	A. & O.	do do	....	
2d mort. bonds	....	1871	....	1,000,000	7	M. & S.	do do	1881	
Consol. mortgage, for $7,000,000	327	1873	1,000	5,300,000	7	A. & O.	do do	Apr. 1, 1909	
New Jersey West Line—1st mort., gold	....	1870	....	3,000,000	7 g.	M. & N.	.....	May 1, 1900	In foreclosure. (V. 19, p. 640.)
New London North.—stock	100	....	100	1,500,000	2	Q—J.	New London, Office.	Jan. 2, 1875	Op. under lease till 1891 by V. Central at $150,000 per yr, Nominal surplus acct. Oct 1, 1874, $69,717. (V. 19. p. 111.)
1st Mortgage bonds	100	1865	100 &c	300,000	6	A. & O.	N. Y., Bk of N. America	Sept., 1885	
2d mortgage	100	1872	500&c	156,500	7	J. & D.	do do	July, 1892	
N. O., Mob. & Tex.—1st mort. (Mob to N.O)	140	1871	1,000	4,000,000	8 or 7 g.	J. & J.	New York, Co.'s Office.	Jan. 1, 1915	Sold Nov. 18. (V. 19 p. 17. 119, 248, 272, 479, 528, 583; V. 20, p. 16-62)
1st mortgage (N. O. to Tex)	227	1871	1,000	7,250,000	8	J. & J.	New York, Co.'s Office.	Jan. 1, 1915	
New Orleans, St. L. & Chic.—Cons. stock	566	....	....	4,967,845	....	....	.....	....	Operated by So. RR. Association, and in connec. with Ill. Cen. The N. O. Jack. & Gt N and the Miss. Cen. were consolidated, July, '74. Of the consol. mort. the issue is $8,000,000 on each road, enough being retained to redeem old debt. Ill. Cent. buys $200,000 per year of Cons. M. bonds. Annual report V. 19, p. 119.
New consol. mort. (for $25,000,000)	506	1874	....	...	....	....	.....	....	
Consol. 1st mort., gold (N. O., J. & G. N.)	206	1873	1,000	3,000,000	7 g.	J. & J.	N. Y., So. RR. Ass'n.	Jan. 1, 1912	
1st mortgage, do do	206	1856	1,000	3,000,000	8	J. & J	N. Y., J. B. Alexander.	July 1, 1886	
2d mortgage, do do	206	1860	1,000	1,500,000	8	A. & O.	do do	Oct. 1, 1890	
Consol. mortgage (Miss. Central.)	237	1873	1,000	3,708,500	7 g.	M. & N.	N. Y., So. RR. Ass'n.	May 1, 1912	
1st mortgage, do	237	....	....	1,012,500	7	M. & N.	N. Y., J. L. King.	Nov., '75-'81	
2d mortgage, do	237	....	....	2,000,000	8	F & A.	do do	1886	
Tenn. State Loan do	....	....	....	1,279,000	7	J. & J.	do do	1886	
N. Y., Bost. & Montreal—1st mort., gold	350	1869	1,000	6,250,000	7 g.	F. & A.	New York Co.'s Office.	May 1, 1889	These mortg's to retire all divisional bonds. In default. (V. 17. p. 156, 492.)
2d mortgage	350	1873	500&c	6,000,000	7 g.	A. & O.	do do	April, 1903	
New York Central & Hudson River—stock	842	....	100	89,428,330	4	A. & O	N. Y., Duncan, S. & Co.	Oct. 15, '74	Consol., Nov. 1 1869, of N.Y.C.& H.R. roads In 1868 the stock of the two separate Companies was $42,712,700. The consol. certificates were convertible into stock;
Premium bonds (N. Y., Central)	....	1853	500&c	5,936,626	6	M. & N.	N. Y. Union Trust Co.	May 1, 1883	
Bonds for debts assumed do	....	1856	1,000	1,514,000	7	F. & A.	do do	Aug. 1, 1876	
do B.& N.F, stockh'd's do	....	1854	100&c	76,000	6	M. & N.	do do	May 1, 1883	

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Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on 1st page of RR. Tables.	Miles of* Road	Date of Bonds.	Size of par value†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable and by Whom.	Bonds, § Principal, when Due. Stocks, last Divi'd	REMARKS.
N. Y. Central & Hud, Riv.—Continued—									
Bonds railroad stock.. do ..	....	1853	1,000	592,000	6	M.& N.	N. Y., Union Trust Co.	May 1, 1883	July 10, 1872. The new loan for $40,000,000 is to pay for laying two more tracks making four tracks from Buffalo to Albany; this work will probably be completed before Jan 1, 1875. (V. 17, p. 16, 251, 591; V. 18, p. 583; V. 19, p. 17, 32; V. 20, p.42.
do real estate..... (N. Y. Cent.)...	....	....	1,000	166,000	6	M.& N.	do do	May 1, 1883	
do convertible till '69 do ..	....	....	1,000	88,000	7	F.& A.	do do	Aug. 1, 1876	
Renewal bonds.....	..	1854	1,090	2,900,000	6	J. & D.	do do	Dec 15, 1887	
2d mortgage, sink. fd. (Hudson River)....	....	....	....	1,891,000	7	J. & D.	N.Y., Grand Cen. Depot.	June, 1885	
3d mortgage (Hudson River)	....	....	....	166,000	7	M.& N.	do do	May 1, 1875	
Coupon bonds 1871 (not mortgage).....	....	1871	1,000	1,950,000	7	A.& O.	N. Y., Union Trust Co.	April, 1891	
New mortgage } $30,000,000 } coupon or	840	1873	1,000	3,000,000	7	J. & J.	do do	Jan. 1, 1903	
New mortgage } £2,000,000 } registered.	840	1873	1,000	£2,000,000	6 g.	J. & J.	London.	Jan. 1, 19 3	
New York & Harlem—Com. stock.....	132	....	50	7,500,000	4	J. & J.	N.Y., Gr.Central Depot.	Jan. 2, 1875	Gross earnings, $2 856,525; operating expenses, $1,719,384; net earnings, $1,137,141. Leased to N. Y. Central at 8 per cent per annum on stock and int. on bds
Preferred stock.....	....	....	50	1,500,000	4	J. & J.	do do	Jan. 2, 1875	
Consol. mort., cou. or reg. (for $12,000,000)	132	1872	1,000	7,899,000	7	M. & N.	do do	May, 1900	
Sinking fund.....	....	1861	500&c	108,444	7	J. & J.	do do	Jan. 1, 1881	
N. Housatonic & Northern—1st mort .	60	1872	500&c	249 000	7 g.	A. & O	N. Y., St. Nich. Nat. Bk	Oct. 1902	Embarrassed. (V. 19, p. 4 6.)
N. Y., Kingst. & Syra.—1st M., gld ($4,000,000)	150	1872	1,000	2,500,000	7 g.	J & J.	New York.	July 1, 1902	In default. (V. 19, p. 366, 583.)
New York, N. Haven & Hartf.—stock.....	141	....	100	15,500,000	5	J. & J.	N. Y., Grand Cen. Depot	Jan. 1, 1874	Net earnings, 1873-74, $1,757,361. See annual report in CHRONICLE, V. 19, p. 554; V.20, p. 62)
1st mortgage (N. Y & N. Haven	62	1855	500&c	1,059,000	6	A. & O.	do do	Oct., 1875	
Harlem & Portchester, 1st mort., guar...	12¼	1873	....	1,000,000	7	....	.....	1903	
N. Y. & Oswego Mid.—1st M., gld.....	334	1869	100&c	8,000,000	7 g.	J. & J.	N. Y., G. Opdyke & Co.	July 1, 1891	Interest in default. Receiver's certificates of large amount issued and heavy floating debt outstanding. See following pages of CHRONICLE, V. 18, p. 145, 168, 191, 455, 489, 528, 581; V. 19, p. 62, 218, 351, 640; V. 20, p. 63)
2d mortgage, convertible	225	1870	....	2,500,000	7	M.& N.	do do	May, 1896	
2d mortgage, non-convertible	225	1871	....	1,500,000	7	M.& N.	do do	....	
3d mortgage, equipment.....	....	....	....	3,800,000	7	....	.....	....	
1st mortgage, West. extension.....	....	1873	....	2,425,000	7	....	.....	....	
Consol. mortgage.	....	....	....	1,200,000	7	....	.....	....	
N. Y., Prov. & Bost.—(Stonington)—stock ..	62	....	100	2,500,000	2½	Q.—J.	N.Y, M. Morgan's Sons	Jan. 11, '75	Annual report for fiscal year ending Sept. 1, 1874, shows net earnings, $583,636, leaving a surplus of $69,846 above interest and dividend payments. Full report V. 19, p. 503.
1st mortgage	62	1868	1,000	76,000	6	F. & A.	do do	1878	
Improvement	....	1866	1,000	100,000	7	J. & J.	do do	July 1, 1876	
Extension	....	'58-'60	1,000	250,000	6	M.& N.	do do	1878 & 1881	
General mort. ($1,000,000 authorized).....	62	1869	1,000	827,000	7	J. & J.	do do	July 1. 1899	
North Carolina—stock, com.....	82	....	100	4,000,000	3	A. & O.	Company's Shops N. C.	April, 1874	Leased Sept., 1871 to Richmond & Danv. RR. at $260,000 per an. (v. 16, p. 653; v. 17. p. 155, 218.)
Preferred stock....	....	....	....	324,200	3	....	do do	July, 1871	
Mortgage bonds.....	223	67-68	500	380,000	8	M.& N.	do do	1872-78	
Northeastern (S. C.)—stock, com.....	102	....	50	899,350	....	....	.....	....	Interest certificates for $109,028 are due in 1875. Gross earnings, year 1873-74, $403,851; net, $145,215.
Pref. stock (8 p.c.) exch'ngeable for 2d M.	102	....	50	97,000	....	M.& N.	.....	...	
1st mortgage, new.....	102	1869	500	820,000	8	M. & S.	Charleston.	Sept. 1, 1899	
2d mortgage, new.....	102	1869	500	225,500	8	M. & S.	do	Sept. 1, 1899	
North Pennsylvania—Stock.....	58	....	50	3,596,500	5	....	Philadelphia Office.	Feb. 1, 1875	Gross receipts in year 1872-73, $1,477,510 expenses, $931,574; net earnings, $545,966 surplus above interest, $195,645.
1st mortgage	56	....	500&c	2,159,500	6	J. & J.	do	Jan. 1, 1885	
Chattel mortgage.....	....	....	1,000	360,000	10	A. & O.	do	Apr. 1, 1877	
2d mortgage	56	....	50 &c	1,500,000	7	M.& N.	do	May 1 1896	
General mortgage bonds	....	....	....	433,500	7	....	.....	....	
Northern Central—stock...	313	....	50	5,812,000	3½	M.& N.	Baltimore & Philadel.	July 31, '74	Company owns 138m. and leases 175., tota operated, 313m. Net earnings in 1873, $1,583,851, being $422,052 more than in '72. Annual report in CHRONICLE, V. 18, p. 542. Proposition made for lease to Penn. RR. (V. 18 p 376, 542, 584; V. 19, p. 617.)
1st mortgage, State loan.....	188	....	....	1,500,000	6	Q.—J.	Annapolis.	irredeema.	
2d mortgage, sinking fund, coupon.....	138	1855	500&c	1,934,000	6	J. & J.	Baltimore.	July, 1885	
3d mortgage, sinking fund, coupon.....	138	1865	500&c	1,223,000	6	A. & O.	do	April, 1900	
3d mortgage, Y.&C. RR (guar by Balt)...	26	1853	500&c	202,602	6	J. & J.	do	Jan., 1877	
Consolidated mortgage, gold, coupon....	138	1868	1,000	2,520,000	6 g.	J. & J.	do	July, 1900	
do do do reg.....	138	1868	1,000	205,000	6 g.	A. & O.	do	July, 1900	
Income convertible bonds, coupon.....	138	1870	1,000	1,000,000	7	A. & O.	Harrisburg.	April, 1880	
Income bonds for roads purchased, coup	....	1872	1,000	3,000,000	7	J. & J.	do	Jan. 1, 1922	
Consol mort. gold, sinking fund, coup.,.	142	1874	1,000	2,000,000	6 g.	J. & J.	London & Baltimore.	July 1, 1904	
Northern, N. H.—Stock.....	82½	....	100	3,068,400	3½	J. & D.	Boston, Office.	Dec. 1, 1874	Net earnings in fiscal year 1873-74, $287,968.
Northern of N. Jersey—stock.....	21	...	....	1,000,000	4	....	.....	During 1873	Oper. by Erie at 35 p. ct of gross earn'gs, which in '73 were $293 943. Div. '73, 4 p. c.
1st mortgage.....	21	....	....	400,000	7	J. & J.	J. City, Hudson Co. Bk.	1878	Def'lted. Jan., '74. V.18, p.608,630; V.20, p.56.
Northern Pacific—1st Mort., gold, l. gr.....	550	1870	100&c	30,000,000	7.30 g.	J. & J.	.....	July, 1890	
Norwich & Worcester—Stock.....	....	....	100	2,604,400	5	J. & J.	New England Trust Co.	Jan. 11, 1875	Leased, Feb., 1869, to Bost., H. & E., for 100 years at 10 per cent, per annum, on cost.
1st mortgage, State loan, sinking fund...	66	....	.. .	400,000	6	J. & J.	do do	July 1, 1877	
3d mortgage.....	66	....	....	245,000	7	J. & J.	do do	July, '74-77	
Ogdensb. & L. Cham.—stock.....	122	....	100	3,077,000	3	J. & J.	Boston, Office.	Jan. 8, 1875	Leased, Mar., 1870, 20 yrs, to Vt. Cent, for int. on bds, 8 p.c. on prf. stock, 6 on com for 3 yrs, 7 for next 3, & 8 for 14 yrs.
Preferred stock.....	122	....	100	2,000,000	4	A. & O.	do	Oct. 1, 1874	
Equipment bonds.....	....	'68-'69	1,000	500,000	8	J. & J.	do	Jan., '78-'79	
Sinking fund bonds.....	....	1870	1,000	468,000	8	M.& S.	do	March, 1890	
Ohio & Mississippi—Stock, com.....	393	....	100	20,000,000	....	....	.....	...	See full report in v.19, p. 376, showing: 1871-72. 1872-73. 1873-74. Earnings.... $3,343,816 $3,754,422 $3,478,074 Oper. exp... 2,359,838 2,613,313 2,546,880 Net..... 984,008 1,141,109 931,193 Interest, &c. 921 619 1,038,137 773,138 (V. 18, p. 3; V. 19 376.)
Preferred stock (cumulative).....	393	....	100	4,030,000	3½s	J. & D.	New York, Office.	Dec. 1, 1873	
Income and funded debt bonds.....	148	1862	1,000	174,500	7	A. & O	do	Apr. 1, 1882	
Consol mortgage (sinking fund on part)	393	1868	1,000	6,623,000	7	J. & J.	do	Jan. 1, 1898	
Consol. mortgage, sterling, ...	393	1868	£200	112,000	6 g.	J. & J.	London.	Jan. 1, 1898	
2d cons. S. F. mort., for $4,000,000.....	393	1871	1,000	3,672,000	7 f.	A. & O.	New York Office.	April, 1911	
Debenture sinking fd bds (for $1,000,000).	....	1873	1,000	190,000	7	M.& N.	do do	May 1, 1883	
Oil Creek & Allegh. R.—Stock.....	95	....	50	4,959,450	3	J. & J.	Philadelphia, Office.	Jan., 1874	Financially embarrassed, and in foreclosure. (V. 18, p. 584; V. 19, p. 119, 248, 376, 480, 504, 640; v. 20, p. 16.)
1st mortgage (W. & F. RR.).....	95	....	1,000	1 500,000	7	F. & A.	do	Feb. 1, 1896	
1st mortgage (Oil Creek RR.).....	95	....	1,000	580,000	7	A. & O.	do	Apr. 1, 1882	
1st mortgage (U. & T. RR.).....	....	....	....	500 000	7	J. & J.	do	July 2, 1890	
Consolidated mortgage.....	95	....	1,000	1,100,000	7	M.& N.	Philadelphia, Office.	May 1, 1888	
Old Colony—Stock.....	209	....	100	6,583,271	3½	J. & J.	Boston, Office.	Jan. 1, 1875	Old Colony & Newport and Cape Cod consolidated Apr 1, 1872. Gross earnings in 1873-74. $2,377,251; expenses, $1,576,015 net, $712,038. C. C. R. R. bonds, $305,000. (V. 18, p. 56, 528, 584.)
Bonds	...	1864	500&c	33,000	5	M. & S.	do	Sept 1, 1884	
Bonds.....	....	1865	1,000	458,000	6	A. & O.	do	Apr. 1, 1875	
Bonds.....	....	1866	500&c	1,000,000	4	M. & S.	do	Sept., 1876	
Bonds.....	...	1867	1,000	1,450,000	7	F. & A.	do	Aug., 1877	
Omaha & Northwestern—L. gr., gold bds..	40	1871	1,000	16,000 p.m.	7.30 g.	J. & J.	N. Y., Kountze Bros.	Jan., 1901	Building, Om. to Dakotah.
Orange & Newark—1st mortgage.....	9	. .	...	546,000	6	M.& N.	Newark, Office.	....	
Oregon & California—1st mortgage	200	....	....	10,950,000	7 g.	A. & O.	N. Y., Drexel, M. & Co.	...	(V. 19, p. 339, 48)
Oswego & Rome—1st mort, guar.....	28½	1865	1,000	350,000	7	M.& N.	N.Y., Mercantile N. Bk.	May, 1915	Op. by R. W.& O., at 8 p. c. div. on $300,000 stock and int. on $325,000 1st M. bonds.
Income mortgage bonds.....	....	1865	1,000	200,000	7	F.& A.	do do do	Feb., 1891	
Oswego & Syracuse—Stock., 8 p. c. guar...	31	....	50	793,400	4	F.& A.	N.Y., Del., L. & W. R.R.	Aug., 1874	Leased to Del, Lack. & West. for int. on bonds and 8 per cent on stock.
Mortgage bonds.....	31	....	....	201,000	7	M.& N.	do do	1885	
Owensboro & Russellville—1st M.....	86	1872	500&c	1,500,000	8	F.& A.	N.Y., Imp. & Trad. N.B	Feb. 1, '92	In progress, Owensb., Ky to Sprigf., Tenn
Pacific of Missouri—stock.....	485	....	100	7,000,000	1¼	Q—J.	N. Y., At. & Pac. R.R.	Jan. 20, '75	Road leased July, 1872, to Atlantic & Pac. RR. at 5 p. c. a year till July, 1875; then 6 to July, 1877, and 7 per cent thereafter. The two last bonds in this list are guar. by Pacific of Mo. By U. S. Supreme Court, Nov., 1874, the sale of this road by State held valid. (V. 19, p. 110, 504.)
1st mortgage, gold.....	283	1868	1,000	7,000,000	6 g.	F.& A.	N. Y., Bk Commerce.	Aug., 1888	
2d mortgage. (s. f.. $50,000 per annum)...	283	1871	1,000	2,801,000	7	J. & J.	do do	Aug., 1891	
Real estate (depot) bonds.....	....	1872	50 &c	800,000	8	M.&N.	do do	May 1, 1892	
Debt to St. Louis County (no bonds)	....	....	....	700,000	7	monthly	St. Louis.	Feb., 1885	
Income bonds.....	....	1872	100&c	1,500,000	7	M.& S	N. Y.. Bk of Commerce.	Sept., 1892	
Carondelet Branch, 1st mort	15½	1873	1,000	500,000	6 g.	A.& O.	do do	Oct. 1 1893	
Lex. & St. Louis Branch, 1st mort. gold .	55¼	1871	1,000	900,000	6 g.	J. & D.	do do	Dec. 1, 1899	
Leavenworth, Atch. & N. W., 1st mort...	21	1870	1,000	500,000	7	A.& O.	N.Y., Bank of Comm'ce	Oct. 1, 1889	
Paducah & Memphis—1st mort., gold.....	115	....	....	1,541,000	. ..	....	.....	....	Cost to Jan., 1874, $3,778,038.
Panama—Stock.....	47	....	100	7,000,000	3	Q—J.	New York, Office.	Jan. 15 1875	No recent report of operations issued. (V. 16, p. 617.)
1st mortgage, sterling	47	1857	£225	93,847	7 g.	A. & O.	London.	Apr. 10, '75	
General mortgage, sterling.....	47	1857	£200	2,889,330	7 g.	A.& O.	do	Oct. 10, 1897	
Paris & Decatur, (Ills.)—1st M., gold, s.f..	75	1872	500	1,200,000	7 g.	J. & J.	New York and London.	July 1, 1892	Stock, $1,600,000. (V. 19, p. 351.)
Paterson & Newark—1st M., guar by Erie.	12	1868	500&c	500,000	7	J. & J.	N. Y. Erie Railway Co.	Jan. 1, 1878	Stock is $250,000.
Pekin, Lincoln & Decatur—1st mort., ...	67	1871	1,000	1,076,000	7	F.& A.	N. Y., T., W. & W. RR.	Feb., 1900	Leased to Tol., W.& W. for 47 yrs. (v.17 p.514) (V. 17, p. 155, 650, 753.)
Peninsular (Mich.)—1st mort., gold, s. f...	205	'69-'70	....	2,779,000	7 g.	M.& N.	N.Y., S. W. Hopkins & Co	May 1889-90	
Pennsylvania—Stock.....	869	....	50	71,029,249	5	M.& N.	Philadelphia. Office.	Dec. 1, 1874	The annual report for 1873, with full balance sheet, &c., is given in CHRONICLE v. 18, pp. 283 & 389. Report of Investigating Committee in V. 19, p. 295, 388, 393. (V. 18, p. 192, 285, 350, 504, 584; V. 19, p. 377, 473, 501; V.20, p.16, 86.)
1st mortgage	355	....	1,000	4,970,000	7	J. & J.	do do	Jan., 1880	
2d mortgage.....	355	....	1,000	2,583,600	6	A.& O.	do do	April, 1875	
2d mortgage, sterling	355	....	1,000	2,282,240	6 g.	A.& O.	London.	April, 1875	
General M., Ph. to Pitts, cou. & reg.....	....	1870	1,000	19,558,760	6	Q.—J.	Philadelphia office.	1910	
State lien (instalments) bonds.....	....	....	....	5,401,000	5	A.& O.	do do	...	
Consol. mortgage (for $100,000,000) gold.	....	1873	1,000	10,000,000	6 g.	J. & J.	London.	July 1, 1905	(V, 18. p. 584, 630 V. 19, p. 295, 388, 393.)
Pennsylvania Co.—Com. stock	....	....	50	3,360,000	2½	....	.....	In 1873	
do Preferred stock	..	....	50	3,000,000	3	A. & O.	Pittsburgh Co.'s office.	Oct., 1874	
1st mort., gold, (held by Penn. RR.).....	....	...	....	3,111,000	7 g.	....	.....	...	
Penn. & Delaware—1st mortgage.....	21	1871	....	360,000	7	F. & A	.....	Aug. 10, 1901	In process of construction.
Income bonds.....	....	1871	....	340,000	7	A.& O.	.....	Oct. 1, 1891	
Pennsylvania & N. Y.—1st mortgage, guar.	105	1866	1,000	1,500,000	7	J. & D.	Phila., Bk. No. America.	June 1, 1896	Stock, com. $1,561,700; pref. $2,000,000. (v. 17, p. 85.)
1st mortgage, guaranteed.....	105	1866	1,000	1,500,000	7	J. & D.	do do	June, 1906	
Peoria & Bureau Val.—Stock.....	46	....	100	1,200,000	4	F.& A.	N.Y., Chic., R.I. & Pac.	Aug., 1874.	Leased in perpetuity to C., R. I. & Pac. at $125,000 per yr.
1st mortgage, guaranteed	46	....	....	600,000	8	J. & J.	New York, Office.	July 1, 1877	
Peoria, Pekin & Jacksonville—1st mortgage	83	1864	500&c	1,000,000	7	J. & J.	N. Y., Imp. & Trad. Bk.	July 1, 1894	Peoria to Jacksonv., 83m. Stock, $1,239,700
Peoria & Rock I.—1st M. (after $150,000 iss)	90½	1870	1,000	1,500,000	7 g.	F. & A.	New York and London.	Feb., 1900	In default. (V. 19, p. 143, 248, 272. 351, 424.)
Perkiomen—1st mortgage.....	18	1867	100	619,000	6	A.& O.	Phila., 227 S. 4th st.	Apr. 1, 1897	Leased to Phil. & Read (v. 14, p. 628.)
Petersburg—Stock	82	....	100	1,325,200	3	J. & J.	.....	Jan., 1872	Interest in default. (V. 19, p. 351.)
Bonds (payable $25,000 yearly '79 to 98.)..	82	....	....	341,500	8	J. & J.	N.Y., Lancaster, B.& Co	Jan., '79-'98	
2d mortgage.....	82	....	....	500,000	8	....	.....	1902	
Philadel. & Balt. Cent.—1st M. (Pa)..... ...	36	1859	100&c	800,000	7	J. & J.	Philadelphia, Office.	Jan., 1879	Operated for some time past by trustees of first mortgage bondholders. Phil Wil. & Balt largely interested.
2d mortgage (Pa.).....	36	1869	100&c	400,000	7	J. & J.	do	Jan., 1900	
1st mortgage (Md.).....	10	1866	10 &c	300,000	6	J. & J.	do	Oct., 1891	
Philadelphia & Erie—Stock, com.....	287	....	50	6,048,700	....	....	.....	...	Leased, Feb., 1862, for 999 yrs to Penn. RR Gross earnings, 1873, $3,842,067; net earnings, $428,756. The Penn. RR. pays int. &c., and Jan. 1, 1874, was creditor of P. & E. by $1,202,228. (V. 13, p. 160, 367; V. 19, p. 424; V. 20, p. 8)
Preferred stock.....	....	....	50	2,400,000	4	J. & J.	Philadelphia, Penna RR.	....	
1st mortgage, Sunbury & Erie.....	40	1857	1,000	1,000,000	7	A.& O.	do do	Oct. 1, 1877	
1st mortgage	287	1861	1,000	5,000,000	6	A.& O.	Phila., Pa. Life & T. Co.	Mch 31, 1881	
2d mortgage.....	287	1863	1,000	3,000,000	7	J. & J.	do do	July 1, 1888	
2d M. gld (for $20,000,000) guar. by P. R..	287	1869	1,000	7,252,000	6 g.	J. & J.	Phila. & London.	July, 1920	
Philadelphia & Read.—Stock, com.....	....	....	50	32,718,775	2½	Q—J.	Philadelphia, Office.	Jan. 25, '75	The net earnings of main and branch lines in 1872-3, were $5,357,766, against $4,061,496 in 1871-2. A large purchase of coal lands was made in 1871, and the P. & R. Co. guarantees the mortg. bonds of the Coal & I. Co. for $13,413,500. New loans issued in 1873 amounted to $10,926,970. The President in his report, estimates the
Preferred stock.....	....	....	50	1,551,800	2½	Q—J.	do do	Jan. 25, '75	
Loans inconvertible.....	.. .	'43-'49	....	1,521,000		J. & J.	do do	1880	
Loan mortgage, convertible....	....	1857	1,000	86,500		J. & J.	do do	1886	
Loan mortgage, sterling.....	...	1836	....	182 400		J. & J.	London.	1880	
Loan mortgage, sterling.....	....	1836	....	976,800		J. & J.	London.	1880	
East Penn. 1st M. Sink. Fund.....	....	....	1,000	495,900	7	M. & S.	Philadelphia, Office.	1888	
Loan mortgage, sterling.....	....	1836	....	177,600	7	J. & J.	London.	1874-77	

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Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on 1st page of RR Tables.	Miles of * Road	Date of Bonds.	Size or par value†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable and by Whom.	Bonds, Principal, when Due, Stocks, last Divi'd.	REMARKS.
Phila. & Reading—Continued—									
Loan debenture	....	1868	....	1,138,900	6	J. & J.	Philadelphia, Office.	1893	Company's whole property to be worth $119,053,222, or $34,227,671 more than charged on the Company's books. See report in CHRONICLE, V. 18, p. 191. (V. 16, p. 14; V. 17, p. 588; V. 18, p. 191). V. 19, p. 17, 32, 54, 352, 480.)
Loan mortgage	....	1868	....	2,700,000	7	A. & O.	do do	1893	
Consol. mort. dollar loan, coup. or reg	....	1871	....	11,110,000	7	J. & D.	Philadelphia Office.	June, 1911	
do gold, dollar or sterling	....	1871	....	7,000,000	6 g.	J. & J.	Philadelphia & London.	June, 1911	
do dollar loan gold	....	1871	...	1,000,000	6 g.	J. & D.	Philadelphia Office.	June, 1911	
New debenture loan (convert. 1876-92)	....	1873	....	6,600,985	7	J. & J.	do do	Jan. 1, 1893	
Improvement mort., sterling sink. fund	745	1873	1,000	6 631 615	6	A. & O.	Philadelphia or London	Oct. 1, 1897	
Genl mort., sterling, s f. (for $60,000,000)	750	1874	1,000	10,000,000	6 g.	....	London & Philadelphia.	1899	
Coal & I. Co., guaranted mortgage	...	1872	1,000	13,413,500	7	var.	do do	1892	
Philadelphia & Trenton—Stock	26	....	100	1,259,100	2½	Q.—J	Philadelphia Office.	Jan. 11, '74	L'sed to Penn. R-R. (v.16,p.348).
Phila., Germantown & Norristown—Stock	20	....	50	2,231,900	3	Q.—M.	Phila., Treas. of Co.	Dec. 4, 1874	Leased to Phil. & Read., at 12 p.c. on st'ck
Phila., Wilm. & Balt.—Stock	109	....	50	11,507,750	4	J. & J.	Phila., & Boston.	Jan. 2, 1875	Net earnings, year ending Oct. 31, 1873, $1,095,265, and surplus income above payment of 8 per cent dividends, $883,000. See report in V. 18, p. 192.
1st mortgage, convertible	98	1858	500	318,510	6	J. & J.	do do	July, 1884	
Plain bonds loan	....	1866	1,000	400,000	6	A. & O.	do do	April, 1876	
do do	....	1867	1,000	1,000,000	6	A. & O.	do do	April, 1887	
do do	....	1872	1,000	500,000	6	A. & O.	do do	Oct. 1, 1892	
Pittsb., Cin. & St. Louis—stock ($7,000,000)	200	...	50	2,508,100	....	....	.....	....	This company leases several roads and is itself controlled by the Penn. Comp'y, which holds a majority of the capital stock. See annual report, V. 18. p. 622, also p. 584.
Preferred stock ($3,000,000	....	....	50	2,925,450	....	....	.....	....	
do do special to Pa. RR	....	1872	50	8,000,000	....	....	.....	....	
1st mort., consolidated (for $10,000,000)	200	1868	1,000	6,222,000	7	F. & A.	Phila., Pa. RR. Office.	Aug. 1, 1900	
2d mortgage	200	1873	1,000	5,000,000	7	A. & O.	do do	Apr. 1, 1913	
1st mortgage, Steubenv. & Ind. re-org	117	1864	1,000	3,000,000	6	monthly	N.Y. Agent, 57 B'way.	May, 1884	
Col. & Newark Div. bonds	33	1864	1,000	775,000	7	J. & J.	Phila., Pa. RR. Office.	Jan., 1890	
Pittsb., Ft W. & Chic.—Stock, guaranteed	468	....	100	19,714,285	1¾	Q.—J.	N. Y., Winslow, L. & Co	Jan. 5, 1875	Leased, July, 1869, for 999 years, to Penn. RR., at a rental equivalent to interest sinking fund of debt, and 7 per cent on stock. The lease being transferred subsequently to the Pennsylvania Co. The lessees to keep the road in repair and also pay taxes, expenses, etc. P., F.W. & C. leases the New castle & B. V. and the Lawrence roads; which in turn are leased again by Penn. Co. New stock of $2,500 000 authorized Nov., 1871, to be issued to Penn. RR. for improvements, &c., under article 16 of lease; guaranty on old stock not affected. Net earnings have paid lessees thus far a handsome profit, (V. 18, p. 455, 630.)
Special impr. stock, guar	468	1871	100	2,500,000	1¾	Q—J.	do do	Jan. 2, 1875	
1st mortgage (series A) } Bonds all coupon, but may be made payable to order.	468	1862	500&c	875,000	7	J. & J.	do do	July 1, 1912	
1st mortgage (series B)	468	1862	500&c	875,000	7	F. & A.	do do	July 1, 1912	
1st mortgage (series C)	468	1862	500&c	875,000	7	M. & S.	do do	July 1, 1912	
1st mortgage (series D)	468	1862	500&c	875,000	7	A. & O.	do do	July 1, 1912	
1st mortgage (series E)	468	1862	500&c	875,000	7	M. & N.	do do	July 1, 1912	
1st mortgage (series F)	468	1862	500&c	875,000	7	J. & D.	do do	July 1, 1912	
2d mortgage (series G)	468	1862	500&c	860,000	7	J. & J.	do do	July 1, 1912	
2d mortgage (series H)	468	1862	500&c	860,000	7	F. & A.	do do	July 1, 1912	
2d mortgage (series I)	468	1862	500&c	860,000	7	M. & S.	do do	July 1, 1912	
2d mortgage (series K)	468	1862	500&c	860,000	7	A. & O.	do do	July 1, 1912	
2d mortgage (series L)	468	1863	500&c	860,000	7	M. & N.	do do	July 1, 1912	
2d mortgage (series M)	468	1862	500&c	860,000	7	J. & D.	do do	July 1, 1912	
3d mortgage	468	1862	500&c	2,000,000	7	A. & O.	do do	July 1, 1912	
Bridge (O. & P. RR.) mortgage	....	1856	500&c	111,000	7	M. & N.	Philadelphia.	May, 1876	
P., F. W. & C. construc bonds	....	1857	1,000	100,000	7	J. & J.	N. Y., Winslow, L. & Co.	Jan. 1, 1887	
Equipment bonds (renewed)	...	1874	1,000	1,000,000	8	M. & S.	do do	Mch 1, 1879	
Pittsb., Va. & Charleston—1st mort., gold	....	....	1,000	1,000,000	7 g.	....	Philadelphia.	....	Penn. RR. owns $500,000.
Pittsb, Washington & Balt.—1st mortgage	149	1868	1,000	4,000,000	7	J. & J.	Balt. B & O. Railroad.	July, 1898	Formerly Pittsburg & Connellsv. Interest in default. (V. 18, p. 528; V. 19, p. 17.)
2d mortgage, Balto. loan	119	1872	1 000	5,000,000	6	J. & J.	Baltim., Merch. Nat. Bk	Jan. 1, 1909	
1st mortgage, Turtle Cr. Div.	10	1859	100&c	400,000	6	F. & A.	Pittsburg, 1st Nat. Bank.	Aug. 1, 1882	
Plymouth Kank. & Pac.—1st M. ($3,600,000)	167½	1871	1,000	20,000 p.m.	7 g.	J. & J.	New York.	July 1, 1901	In foreclosure. (V. 13, p. 376; V. 19, p. 120.)
Port Huron & L. Mich.—1st mort. traf. guar	90	1869	1,000	1,800,000	7	M. & N.	N. Y., Kemys & Cox.	May 1, 1899	Interest in default. (V. 18, p. 192, 455, 608.)
Portland & Ogdensburg—1st M., E. D. gl	62	1870	....	800,000	6 g.	J. & J.	Boston, 1st Nat Bank.	Jan., 1900	1st mort. is to be retired from proceeds of new. Stock paid, $1,039,000. V. 18, p. 253, 376
New mortgage (for $3,300,000)	....	1871	....	3,300,000	6 g.	M. & N.	do	Nov., 1901	In progress. Stock, $1,200,000. (v. 18, p. 273.)
Port. & Ogdensb. (Vt. Div.)—1st m. gold	116	1871	100&c	2,300,000	6 g.	M. & N.	N. Y. & Boston.	May, 1891	Mechanic's Falls to Canton, Me., 28m.
Portland & Oxford Central—1st mortgage	27	1863	....	250,000	6	J. & J.	.....	....	York & Cumberland sold out in 1865. Net earnings year ending Aug. 31, '74, $17,298.
Portl. & Rochester—1st M., s.f. (Portl. loan)	52½	'67-'69	500&c	700,000	6	J. & J.	Boston, Columbian Bk	July 1, 1887	
1st mortgage, equal lien	52½	1870	500&c	350,000	7	A. & O.	do do	Oct. 1, 1887	
2d mort. (Portland loan) s. f.	52½	1871	500&c	326,500	6	Var.	do do	Sep. 1, 1891	
Portland, Saco & Portsmouth—stock	52	....	100	1,500,000	5	J. & J.	Boston, Office.	Jan. 1, 1875	Leased to East. RR., 99 yrs, 10 p. c. on st'k.
Port Royal (S.C.)—1st mortgage, conv., gld	111¾	1869	1,000	2,500,000	7 g.	M. & N.	New York and London.	Nov. 1, 1889	Ga. RR. guarantees $500,000. (v. 16, p. 348)
Portsmouth, Gt. Falls & Conw.—stock	44	...	100	770,000	3	J. & J.	Boston, East. RR. Co.	July 15, 1873	Operated by East. RR.
1st Mortgage	26	....	....	200,000	6	....	.....	....	
Providence & Worcester—Stock	47	....	100	2,000,000	5	J. & J.	Providence, Office.	Jan. 2, 1875	Net earnings, 1873-74, $294 695. Floating debt, Oct. 1, 1874, $1,075,654.
Mortgage bonds	44	1870	1,000	500,000	6	J. & J.	do	July 1, 1880	
Reading & Columbia—1st M., coupon	50	1862	100&c	650,000	7	M. & S.	N.Y., Union Natl Bank.	Mch 1, 1882	Controlled by P. & Reading. Floating debt $1,093,491. Net earnings, 1872, $34,428.
2d Mortgage, coupon	50	1864	1,000	350,000	7	J. & D.	Columbia, 1st Nat. B'nk	June, 1884	
Rensselaer & Saratoga—Stock	181	....	100	6,000,000	4	J. & J.	N.Y., N.Bk of Comm'rce	July 1, 1874	Leased to Del. & Hud. Canal at 8 p. c. on stock and int. on bonds. (v. 16, p. 355.)
1st mortgage consol (for $2,000 000	181	1871	1,000	1,925,000	7	M. & N	N.Y., Del. & H. Canal Co.	Nov., 1921	
Richmond & Danville—Stock	142	....	100	4,000,000	....	....	.....	....	Leases the North Carolina Railroad and the Piedmont Railroad. Net earnings year ending Sept. 30, 1873, $957,129; expenses, $509,759; net earnings, $447,369. Accounts payable, $80,648. (V. 16, p. 653, 660; V. 17, p. 835; V. 20, p. 8.)
State Sinking Fund loan	....	....	....	600,000	6	J. & J.	Richmond, Office.	1880	
Bonds, guaranteed by State	....	....	....	157,800	6	J. & J.	do	Jan. 1, 1875	
Consol. mortgage, cp. or reg	....	....	....	1,769,000	6	M. & N.	N.Y., Lancaster, B & Co	1875 to 1890	
Piedmont branch, 1st mortgage	49	....	....	500,000	8	....	.....	1888	
Northwestern, N. C., 1st mort., guar	29	1873	....	500,000	6-7g	A. & O.	New York or Richmond	....	
Rich., Fredricksb. & Pot.—Bonds, ster	....	....	....	67,778	6 g.	J. & J.	London.	1875	A div. of 3½ on stock, Nov., '73. Gross earnings, $149,457; expenses, $69,798; net earnings, $179,659. Report, V. 16, p. 83.
Dollar loan	....	....	....	124,489	6	Var,	Richmond, Office.	1875	
do	....	....	....	175,428	7	Var.	do	....	
Coupon bonds of 1881	....	....		295,500	8	....	do	1881	
Richm. & Petersburg—Stock	24	....	100	1,008,600	....	....	.....	....	Gross earnings year ending Sept. 30, 1874, $147,220; net, $53,067.
2d mortgage, coupon and reg	22	1854	500	143,000	7	J. & D.	Richmond, Office	June, 1875	
3d mortgage, coupon	22	1870	1,000	175,000	8	A. & O.	do	1880 to 1886	
Rockford, R. I. & St. Louis—1st mort., gold	281	1868	1,000	9,000,000	7 g.	F. & A.	New York and London.	Aug., 1918	(V. 19, p. 119, 120, 240 399, 421, 480, 527; V. 20, p. 63)
Rome, Wat. & Ogdensb.—Stock	218	....	100	3,147,600	3½	J. & J.	N.Y., Farm. L. & T. Co.	Jan. 15, 1875	Report shows net earnings in 1873, at $321,146. Annual report in CHRONICLE Vol. 18, p. 289, 504; V. 19, p. 169; V. 20, p. 8.)
1st Sinking Fund mort., Wat. & R	97	1855	100&c	799 900	7	M. & S.	do do	Sept 1, 1880	
Bonds, guaran., Pots. & Watertown	76	1853	500&c	155,000	7	J. & D.	do do	Dec., 1874	
General mortgage, Sinking Fund	199	1861	500&c	1 200,500	7	J. & D.	do do	Dec. 1, 1891	
2d mortgage	199	1872	1,000	1 000,000	7	J. & J	do do	Jan. 1, 1892	
Consol, mort., convert. till July, '79, coup	360	1874	1,000	2,000,000	7	A. & O.	do do	July 1, 1904	
Rutland—Stock, com	120	....	100	2,479,700	....	....	.....	....	Leased, Jan., 1871, to Vt. Central. The terms of the lease were subsequently modified in July, 1874. (V. 15, p. 596, V. 16, p. 219; V. 19, p. 120.)
Preferred stock	....	....	100	4,168,700	3⅛	F. & A.	Boston, Treasurer.	Aug. 1, 1874	
Equipment mortgage bonds	120	1870	100&c	500,000	7	M. & N.	do do	May 1, 1880	
do do do	120	1870	100&c	500,000	8	M. & S.	do do	Sept 1, 1880	
New general mort	120	1872	100&c	972,800	8	M. & N.	do do	Nov. 1, 1902	
St. Joseph & Denver C—1st mort. gld, E div.	112	1869	500&c	1,500,000	8 g.	F. & A.	N. Y., London & Frank.	Aug., 1899	Foreclosure in progress. (V. 13, p. 455; V. 9, p. 40, 518.)
1st mortgage, West. div., land grant	170	1870	100&c	5,500,000	8 g.	F. & A	do do	May 15, 1900	
St. Louis, Alton & Terre Haute—Stock	209	....	100	2,300,000	....	....	.....	....	Main line, T. H. to E. St. Louis, leased June, 1867, for 90 years, to Ind. & St. L. at 30 per cent of gross earnings up to $2,000,000 (but in no year to be less than $150,000). See annual report in CHRONICLE, V. 13, p. 608; also V. 18, p. 584.
Preferred stock (cumulative)	....	....	100	2,468,400	3	....	.....	July 6, 1874	
1st mortgage (series A) sink. fund	....	....	....	1,100,000	7	J. & J.	N. Y., office 12 Wall st.	1894	
1st mortgage (series B) sink. fund	....	....	....	1,100,000	7	A. & O.	do do	1894	
2d mortgage (series C)	....	....	....	1,400,000	7	F. & A.	do do	1894	
2d mortgage (series D)	....	....	....	1,400,000	7	M. & N.	do do	1894	
2d mortgage, income	....	....	....	1,700,000	7	M. & N.	do do	1894	
Equipment mortgage	....	....	....	300 000	10	....	.....	....	
St. Louis, Iron Mt. & Southern—Stock	210	....	100	14,248,950	3	....	New York Office.	Feb. 15, '73	Net earnings, 1873, $424,696. Cost of road, &c., $19,103,348. Consolidation in 1874 Cairo & Fulton and Cairo, Ark. & Tex. (V. 18, p. 351, 400, 480; V. 19, p. 144.)
1st mortgage, coupon	210	1867	1,000	4,000,000	7	F. & A.	N. Y., office 122 Broad'ay	Aug. 1, 1892	
2d mort., gold, cp., may be reg	210	1872	1,000	6,000,000	7 g.	M. & N.	New York or London.	May 1, 1897	
Consol. mortgage	....	1874	....	1,500,000	....	....	.....	....	
Arkansas Branch, 1st mort., gold, l. gr.	106	1870	1,000	2,500,000	7 g.	J. & D.	New York, Co's Office.	June 1, 1895	
Cairo, Ark. & Tex., 1st m. gold, cp. or reg	72	1872	1,000	1,500,000	7 g.	J. & D.	do do	June 1, 1897	
Cairo & Ful., 1st M., gold., on r'd & l'nd	300	1870	1,000	8,000,000	7 g.	J. & J.	do do	Jan 1, 1891	
St. L., Kansas C. & N.—Stock	582	....	100	24,000,000	....	....	.....	....	Half the stock is pref. This Co. took possession Feb. 7, '72. Gross earnings in '73, $2,755,194; net, $670 530. (V. 19, p. 190, 248.)
1st mortage, (No. Missouri.)	354	1865	1,000	6,000,000	7	J. & J.	N.Y., Natl Bk of Com'rce	July 1, 1895	
Real estate & R. mort. (for $6,000,000)	354	1874	1,000	....	7	M. & S.	do do	Sept. 1, 1895	
St. Louis, Lawrence & Denver—1st M., gld.	....	....	....	1,020,000	6 g.	....	N.Y., Nat. Bk of Com'rce	....	Leased to Pac. of Mo. (V. 19. p. 377.)
St. L. & Southeastern—1st M., gld, conv, s.f.	210	'69-'71	1,000	3,250,000	7 g.	M. & N.	N. Y., G. Opdyke & Co.	Nov., 1894	$1,000,000 of the first bds, are a mort. on 60 miles only. Receiver appointed. (V. 19, p. 17, 191, 248, 480.)
Consol. mortgage, gold, s. f.	420	1872	500&c	21,000 p. m	7 g	F. & A.	do do	Aug., 1902	
Evansville, Henderson & Nashv., 1st M.	98	1867	1,000	1,000,000	7	J. & J.	do do	July 1, 1897	
St. L., Vand. & T. H.—1st M., S.F. guar	158	1867	1,000	1,899,000	7	J. & J.	N. Y., 3d Nat. Bank.	Jan. 1, 1897	Leased to T. H. & Ind. at 35 p. c. of gross earnings. Bds. guar. by T. H. & I., by C. C. & I. C, and P. C. & St. L. (V. 18 p. 631.)
2d m. s. f., guar., ($1,000,000 con. not guar.)	158	1868	1,000	2,600,000	7	M. & N.	do do	May 1, 1898	
Income bonds	....	1871	1,000	1,000,000	7	Mch 1.	Office of Treasurer.	Mch 1, 1901	
St. Paul & Pac.—Branch, 1st M., on 10m	10	....	....	120,000	8	M. & S.	N. Y., Manhattan Co.	1892	The North or Branch line, St. P. to Sank Rapids, 80m; the main or west St. Anthony to Breckenridge, 207m; the St. P & Pacific proper, Sau Rap. to Brainerd 60m, and St. Cloud to St. Vincent 310m. Int. in default. (V. 18, p. 392, 504; V. 19 p. 480.)
1st mortgage, St. P. to Sank Rapids, 80m.	80	....	....	700,000	7	J. & J.	N. Y., Drexel, M. & Co.	1892	
2d M. on 80m. & 1st on l. gr. of 307,200 acres	80	....	....	1,200,000	7	J. & D	do do	1892	
1st mort., West or main line, l. gr.	50	....	....	3,000,000	7 g.	M. & N.	London.	....	
2d mort., West or main line, l. gr.	407	....	....	6,000,000	7 g.	M. & N.	do	....	
do do do	....	....	....	3,000,000	....	....	.....	....	
1st mort., St. Paul & Pacific, l. g.	34	1871	....	15,000,000	7 g.	....	.....	....	
St. P. & Sioux City—Pref. stock, var. issues	121	....	100	1,576,000	10	....	.....	1873-75	Land gr. 708,436 acres. The stocks are secured by lien. (v. 16, p. 627; V. 19, p. 191.)
Stock	121	....	....	400,000	8	J. & J.	.....	1891	
Sandusky, M. & Newark—Stock	116	....	50	1,037,553	2	....	1st Nat. Bk, Sandusky, O	Oct. 1, 1874	Leased to Cent. O., at $174,350 net. Guar. by Balt. & O. (V. 19 p. 524.)
1st mortgage, new	116	1869	1,000	2,306,500	7	J. & J.	N. Y., Union Trust Co.	July, 190	
Savannah & Charl.—C. & S., guar by S. C.	101	1853	500	505 000	6	M. & S.	Charleston, 1st Nat. Bk.	Mch 1, 1877	Road opened for through traffic, March, 1870. Interest in default. Receiver appointed. (V. 18, p. 480, 608.)
Funded int. bds, S. & C. RR. guar. by S. Car.	....	1868	100&c	111,800	7	M. & S.	N. Y., H. H. Kimpton.	Sept. 1, 1889	
1st mort., Sav. & Char. RR	101	1869	500	500,000	7	J. & J.	do do	Jan. 1, 1889	
Sav., Griffin & N. Ala.—1st mort	35½	1871	1,000	152,000	7	J. & J.	Macon, by M. & W. RR.	Jan. 1, 1891	Unfinished. State endorsement declined.
Savannah & Memphis—1st M., end by State	40	1870	1,000	16,000 p.m.	8 g.	M. & N.	N. Y., Lancaster, B. & Co	May 1, 1890	Unfinished. Embarrassed. (V. 19, p. 366.)
Schuylkill Valley—Stock	23	....	50	576,050	2½	J. & J.	Philadelphia, office.	Jan. 14, 1875	Leased to Phil. & Reading. (v. 14, p. 628.)
Seaboard & Roanoke—stock	80	...	100	1,273,400	4	....	.....	May 1, 1874	Net earnings year ending March 1, 1873, $266,334; int., $14,700; div., 4 per cent.
1st mortgage	...	....	....	210,000	7	J. & J.	N. Y., Imp. & Trad. Bk.	1880	
Selma & Gulf—1st M., guar. by Ala	40	1870	1,000	16,000 p.m.	8	A. & O.	N. Y., Roadey. Bell & Co.	Jan., 1, 1890	In progress, Selma to Pollard, Ala., 100m
Selma, Marion & Mem.—1st M., end. by Ala	50	1869	1,000	16,000 p.m.	8	M. & S.	N. Y., H. Clews & Co.	Sept. 1, 1889	Defaulted, '72. (V. 17. p. 156, 650; V. 19, p. 356)
Selma, Rome & Dalton—1st mort	100	....	....	838,500	7	J. & J.	New York, office.	Jan. 1, 1872	Late Alabama & Tenn. River. Interest in default, and road to be sold. (V. 17, p. 650; V. 18, p. 352, 504; V. 19, p. 40.)
2d mortgage, Ala. & Tenn. R.R.	100	....	....	241,000	8	J. & J.	do do	Jan. 1, 1864	
General mortgage for $5,000,000	....	....	....	3,000,000	7	A. & O.	do do	Apr. 1, 1887	
Shenandoah Valley & Potts'r.—Stock	28	....	50	869,450	3	F. & A.	Philadelphia Treasurer.	Aug., 1874	Leased, Feb., 1863, to North. Cent. at 7 p. c on bonds and 6 on stock.
1st mortgage, gold, on road and lands	28	1871	500&c	2,000,000	7 g.	J. & J.	do do	July, 1901	
Shenango & Alleghany—1st Mortgage	32	1869	500&c	735,000	7	A. & O.	N. Y., N. Bk Commerce.	Apr. 1, 1889	(V. 16, p. 461.)

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Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on 1st page of RR. Tables.	Miles of Road	Date of Bonds.	Size or par value†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable and by Whom.	Bonds, § Principal, when Due, Stocks, last Divi'd.	REMARKS.
Sheboygan & Fond du Lac—1st mortgage	45	1864	1,000	750,000	7	J. & D.	N. Y., City Nat. Bank	June, 1884	Interest in default.
1st mortgage extension	40	1871	....	694,000	8	A. & O.	do do	Oct., 1896	
Shepaug Valley (Conn.)—1st mortgage	32	1871	....	400,000	7	A. & O.	.....	Apr. 1, 1891	Stock paid up, $434,170.
2d mortgage	32	1872	....	200,000	7	J. & J.	.....	Jan. 1, 1902	
Shore Line (*Conn.*)—Stock	50	....	100	1,000,000	3½	J. & J.	N.H., Nat. N. H. Bank.	July, 1874	Leased to N. Y. & N. Haven at $100,000 per year. Old stock exch. for new July, '73
1st mortgage, construction bonds	50	1865	100&c	200,000	7	M. & S.	do do	Sept. 1, 1880	
Sioux City & Pacific—1st mort.	105	1868	500&c	1,629,000	6	J. & J.	N. Y., Nat. Park Bank.	Jan. 1, 1898	Com. stock, $1,899,400; preferred 7 per cent, $169,000. (V. 20, p. 8.)
2d mortgage (government subsidy)	....	....	500&c	1,628,020	6	J. & J.	U. S. Treas., at maturity	Jan. 1, 1898	
Sioux City & St. Paul—1st mort., gold, l. gr.	122	1871	1,000	500,000	7 g.	M. & N.	N. Y., Metropoli. N. Bk.	....	Lands, 629,832 ac's. Stock, $2,800,000. (V. 16, p. 627; V. 19, p. 191.)
1st mortgage, currency for $2,100,000	124	1874	1,000	1,240,000	8	M. & N.	do do	Nov., 1901	
Somerset—1st mortgage, gold	....	1871	....	450,000	7	....	.....	June, 1891	Leased to Maine Central.
South Carolina—Stock	....	....	100	5,819,275	1	Q.—F.	Charleston, S.W. RR. Bk	May, 1872	Gross earnings in 1873, $1,491,015; operating expenses, $914,550; net earnings, $576,465 (an increase of $31,360 over 1872) payments for interest, $417,117. Report in V. 18, p. 528.
1st mortgage, sterling loan	242	1868	Var	1,486,333	5 g.	J. & J.	London.	1882-88	
do dollar bonds, L	242	1868	500	897,000	6	J. & J.	New York.	1882-88	
2d mortgage (for $3,000,000)	242	1872	....	615,500	7	A. & O.	do	Oct. 1, 1902	
Domestic bonds (G)	....	'66, '67	500	111,000	6	J. & J.	Charleston.	July, 1874	
Domestic bonds (I)	...	1866	500	1,296,500	7	A. & O.	do	April, 1891	
Domestic bonds (K)	..	1868	100	76,000	6	J. & J.	do	1880 & 1892	
So. & No. Alabama—1st M. endors. by Ala.	183	1870	1,000	391,000	8 g.	J. & J.	N.Y., Drexel, M. & Co.	Jan. 1, 1890	Completed Sept., 1872, operated by L. & N. Preferred stock, $1,500,000. (V. 18, p. 632.)
Sterling mortgage, guar. by L. & N.	183	1873	.....	5,355,000	6 g.	M. & N.	London, Baring Bros.	....	
Southern of L. I.—1st mortgage	57	....	....	750,000	7	M. & S.	N. Y., 9th Nat. Bank.	Mch 1, 1887	This Co. was formed after foreel. of "So. Side," Sept. 26, '72. (V. 19, p. 297, 399.)
2d mortgage	57	...	....	1,500,000	7	M. & N.	do do	....	
Southern Central (*N. Y.*)—1st Mortgage	116	1869	....	1,500,000	7	F. & A.	N. Y., Vermilye & Co.	Aug. 1, 1899	Net earnings year ending Sept. 30, 1872, $109,021.
2d m. gold ($400,000 end. by Lehigh V.R.R.)	117	1872	100&c	600,000	7 g.	M. & S.	do do	Mar. 1, '82	
South. Iowa & Cedar Rapids—1st M., gold.	87	1870	....	1,500,000	7 g.	M. & N.	.....	May 1, 1900	In progress. Ottumwa to Ced. Rapids, Ia. L. gr. 1,792,000 acres. Compromise effected May, 1874 (V. 18, p. 3, 584, 631; V. 20, p. 63.)
Southern Minnesota—1st mortgage	170	1868	1,000	3,340,000	8	A. & O.	N. Y., P. M. Myers & Co.	1878-88	
2d mortgage	170	1868	1,000	1,252,000	7	J. & J.	do do	1890	
Southern Pacific (Cal.)—1st mortgage	251	1870	1,000	11,000,000	....	....	....	....	In progress. St'ck, $14,000,100 (V. 18, p. 631.)
Southern Pennsylvania—1st M. gld	24	....	....	625,000	7 g.	M. & S.	.....	Mch 1, 1900	
2d mortgage, gold	....	....	....	88,000	7 g.	M. & S.	.....	Sept. 1, 1880	
Southwestern, (*Ga.*)—Stock, ($50,000 guar.)	257	....	100	3,892,300	4	J. & D.	Savannah, Cent. RR., Ga	June, 1873	Leased to Central Ga. Dividends 8 per cent a yr, to every 10 per cent on Cent. Ga. stock.
Company bonds, conv, into stock at par.	....	....	....	399,000	7	Vari.	Macon	1886	
Muscogee RR bonds, conv. at 87½	....	....	....	300,000	7	Vari.	.....	1872-76	
Springfield, Athol & N. E.—1st mortgage	48½	1871	100&c	416,000	7	J. & J.	Boston, Eliot Nat. Bank	J'ly 1, '83 '93	Stock, $804,760. Deficit account, $36,241.
Springf, & Ills. S. E.—1st mort., gold	228	1870	1,000	3,400,000	7 g.	F. & A.	N.Y., Farm. L. & T. Co.	Feb., 1900	Sold Sept. 15, 1874, in foreclosue. (Vol. 19; p. 40, 297, 480; V. 20, p. 86.)
2d mortgage, gold	228	1870	1,000	1,000,000	7 g	F. & A.	do do	Feb., 1900	
Sterling Mountain (*N. Y.*)—1st mort.	7	1865	1,000	350,000	7	J. & J.	New York.	1874	Cost of road and equipment, $502,468.
Stockton & Copperopolis—1st mortgage	30	....	....	1,000,000	8	J. & J.	Amsterdam.	....	Defaulted July, 1874.
Summit Branch (*Pa.*)—Stock	20	....	50	2,502,250	3	F. & A.	Philadelphia & Boston.	Feb. 15, 1875	Coal road. Net earnings, 1871-72, $246,945 (v. 14, p. 628.)
1st mortgage	20	1865	1,000	145,000	6	J. & J.	Philadelphia.	July 1, 1875	
Syrac., Bingh. & N. Y.—Stock	100	....	100	2,034,156	3	J. & D.	N.Y., D. L. & W. RR. Co.	Jan. 2, 1875	Leased to Del., Lack. & West.
1st mortgage	81	var	1,00	1,695,825	7	A. & O.	do do	1879	
2d mortgage	1	1867	1,000	270,000	7	J. & D.	do do	Dec., 1887	
Syrac. & Chenango Valley—1st M. gold	68	1871	500&c	500,000	7 g.	F. & A.	N. Y., Union Trust Co.	Aug., 1891	Sold in bankruptcy July 8, '73. (v. 17, p. 156.)
Terre Haute & Indianapolis—stock	80	....	50	1,988,150	6	J. & J.	N.Y., Farmers' L. & T. Co.	Jan. 20 1875	Net earnings in 1873, $282,182, against $343,288 in 1872. (v. 17, p. 51, 188, 357, 525.)
1st mortgage	73	1869	1,000	800,000	7	A. & O.	do do	July, 1879	
Bonds of 1873 (for $1,600,000)	....	1873	....	516,000	7	....	....	1893	
Texas & Pac.—1st M., gold, s. f.	1937	1872	1,000	10,000,000	6 g.	J. & D.	New York or London.	June 1, 1912	(V. 18, p. 479, 504; V. 19, p. 397; V. 20, p. 63.)
Tol., Peoria & Warsaw—stock	247	....	100	3,000,000	....	....	.....	....	Interest in default Dec., '73. Passed into Receiver's hands, Feb., '74. The Burlington Branch abandoned, Nov., 1874 (V. 18, p. 168, 241, 273, 528, 632; V. 19, p 367, 504, 640 V. 20, p. 86.)
1st preferred	247	....	100	1,700,000	....	....	.....	Jan., 1870	
2d Preferred	247	....	100	1,000,000	....	....	.....	....	
1st mortgage (W. Div.)	116½	1866	1,000	1,800,000	7	F. & A.	New York, Co.'s office.	Feb. 1, 1896	
1st mortgage (E. Div.)	110¾	1864	1,000	1,600,000	7	J. & D.	do do	Dec. 1, 1894	
2d mortgage (W. Div.) convertible	116½	1866	1,000	1,300,000	7	A. & O.	do do	Apr. 1, 1886	
Consol. mort. (for $6,200,000)	227	1870	1,000	1,500,000	7	M. & N.	do do	May 2, 1910	
1st mortgage (Burl Div.	101	1871	1,000	250,000	7	J. & D.	do do	June 1, 1901	
Tol., Wab. & Western—stock	628	....	100	15,000,000	....	....	.....	....	Report for year 1873 in CHRONICLE. V. 18, p. 632. Operations for four years, were as follows:
Preferred 7 per cent stock	....	....	100	1,000,000	3½	M. & N.	N. Y., office of Co.	Nov. 1, 1873	
1st mortgage (Tol. & Ill.)	75	....	1,000	900,000	7	F. & A.	do do	1890	
1st mortgage (L. Erie, W. & St. L.)	167	....	1,000	2,500,000	7	F. & A.	do do	1890	
1st mortgage (Gt. W't'n of '59,)	180	1863	1,000	2,496,000	7	F. & A.	do do	Aug. 1888	
1st mortgage (Quin. & Tol.)	34	....	1,000	500,000	7	M. & N.	N. Y., Metropol. Bank.	1890	
1st mortgage (Ill. & S. Iowa)	41	....	1,000	300,000	7	F. & A.	do do	1882	
2d mortgage (Tol. & Wab.)	75	....	250&c	1,000,000	7	M. & N.	do do	1878	
2d mortgage (Wab. & W't'n.)	167	....	100&c	1,500,000	7	M. & N.	do do	1878	
2d mortgage (Gt. W't'n of '59.)	180	1859	1,000	2,500,000	7	M. & N.	do do	May 1, 1893	
Equipment bonds (T. & W.)	75	....	500&c	600,000	7	M. & N.	do do	1883	
Consol. mortgage, conv.	494	1867	1,000	2,610,000	7	Q.—F.	N. Y., office of Co	Feb., 1907	
2d consol. mortgage, gold	628	1873	1,000	2,186,000	7 g.	F. & A.	Winslow, L. & Co.	Feb., 1893	
1st mortgage, (Decatur & E. St. Louis)	109	1869	1,000	2,700,000	7	F. & A.	N. Y., office of Co.	Aug., 1889	
Hannibal & Naples—1st mortgage	52	1868	....	675,000	7	M. & N.	do do	Nov. 1, 1898	
do do 2d do	52	1870	1,000	225,000	7	J. & J.	do do	July, 1890	
Lafayette, Bloom'ton & Miss—1st M.	82	1871	1,000	1,300,000	7 g.	F. & A.	do do	Aug., 1901	
Lafayette. Muncie & Bloom't., 1st mort.	37	1871	1,000	666,000	7 g.	F. & A.	.....	1901	
Troy & Boston—1st mortgage	35	....	500&c	300,000	7	J. & J.	N. Y., Nat. Bk of Com.	1887	Operates 55 miles of road.
2d mortgage	....	....	500&c	300,000	7	A. & O.	do do	1885	
3d mortgage	....	....	500&c	650,000	7	M. & N.	do do	1875	
Convertible bonds	...	....	500&c	427,000	7	M. & S.	do do	1882	
Troy Union—1st mort., guar. Troy City	2⅛	....	...	680,000	6	....	....	....	Issued by Troy & guar by RRs. using T.U.
Tuckerton—1st mortgage	29	1871	500&c	408,000	7	A. & O.	Phila., Safe Deposit Co.	Apr. 1, 1910	Net earnings 1873, $8,760.
Union Pacific—stock	1038	....	100	36,745,000	....	....	.....	....	Net earnings in 1873, were $5,291,242; in '72, $4,096,032, and from Jan. 1 to Oct. 1, 1874, $3,956,968. New 3d mortgage b'nds were mostly issued in exch. for incomes, which fell due Sept., 1874. (V. 19, p. 144, 169, 241, 415, 528, 640; V. 20, p. 8-37.)
1st mortgage, gold. on road and equip't	1038	'66-'69	1,000	27,236,512	6 g.	J. & J.	N. Y. & Boston.	1896-99	
2d mortgage (government subsidy)	....	....	1,000	27,236,512	6	...	U. S. Treas., at maturity	....	
3d mort. on road (2d on land) sink. fund.	1038	1874	....	10,000,000	8	M. & S.	N. Y., Morton, B. & Co.	Mar. 1, 1894	
Land Grant bonds on 12,000,000 acres	....	'67-'69	1,000	8,725,000	7	A. & O.	N. Y. & Boston.	1887	
Omaha bridge bonds, sterling, £500,000	....	1871	£200	2,500,000	8 g	A. & O.	London.	April, 1896	
Union Pacific, Central Branch—1st M., gold	100	1866	1,000	1,600,000	6 g.	M. & N.	N. Y., Company's office.	May 1, 1895	Late Atchison & Pikes P. Int. in default Nov., 1873. (See v. 17, p. 588, 634; V. 20, p. 8.)
2d mortgage (government subsidy)	100	'66-7-8	1,000	1,600,000	6	....	U. S. Treas. at maturity.	1896-7-8	
Union & Titusville—1st mortgage	25	1870	500&c	500,000	7	J. & J.	N. Y., Jay Cooke & Co.	July 1, 1890	Stock, $500,000. Cost of road. &c. $1,000,000.
United N. J. RR. & Can. Companies—stock	....	....	100	19,000,000	2½	Q—J.	Phila. & N. Y. Offices.	Jan. 20, '75	The Cam. & Amb. RR and branches, Del. & Raritan Canal and New Jersey Railroad form the United Co.'s of N. J. They were leased to Penn. R. R., at 10 per cent on stock and assumption of all liabilities Oct. 20, 1871. In 1873 the gross earnings were $11,255,062; operating expenses, $8,823,732; and interect, $1,168,570, dividends paid by lesses, $1,948,450; showing loss to lessee on year's operations of $685,689.
Mortgage loan, coupon	....	1871	....	3,000,000	6 g.	M. & S.	Philadelphia Office.	Mar. 1, 1904	
United Co's mortg., sink. fd., reg.	....	1871	....	2,000,000	6	A. & O.	do do	Oct. 1, 1894	
do sterling loan mortg., s. f.	....	1871	....	1,846,000	6 g.	M. & S.	London.	Mar. 1, 1894	
do do do s. f.	....	1871	....	1,800,000	6 g.	M. & S.	do	Mar. 1, 1894	
do dollar loan, mortg.	....	1871	....	151,000	6	F. & A.	Philadelphia.	Feb. 1, 1888	
do bond to State of N. J.	....	1871	....	500,000	7	Du 90	days after demand.	....	
Joint Co's plain bonds	....	....	....	675,000	6	A. & O.	Philadelphia.	Apr. 1, 1875	
do mortg., ster. s. fd. (£262,000)	....	'34-'37	....	1,310,000	6 g.	F. & A.	London.	1880	
do plain bonds	....	....	....	1,700,000	6	F. & A.	Philadelphia Office.	Feb. 1, 1883	
do do	....	....	....	866,000	6	J. & D.	Princeton, N. J.	Jan. 1, 1889	
do consol. M., (s. fd after 1880)	....	1862	....	5,000,000	6	M. & N.	Philadelphia Office.	Nov. 1, 1889	
N. Jersey RR, & T. Co. 1st loan, plain	....	1865	1,000	300,000	6	F. & A.	N. Y., Bk of Commerce.	Feb. 1, 1875	
do 2d loan, plain	....	1868	1,000	450,000	6	F. & A.	do do	Aug. 1, 1875	
do 3d loan due State N. J.	....	1868	...	100,000	7	A. & O.	do do	Overdue.	
Utah Central—1st mortgage, gold	36½	1870	1,000	1,000,000	6 g.	J. & J.	Salt Lake City	Jan. 1, 1890	
Utica & Black River—stock	75	...	100	1,754,223	3	J. & D.	Utica.	Jan, 1873	Formerly Black Riv. & Utica. Net earnings, 1871-72, $109,654.
1st M. bonds of July 1868	75	1868	....	200,000	7	J. & J.	Utica & N. Y.	July, 1878	
Mortgage bonds, 2d issue	....	1871	....	575,000	7	J. & J.	do do	July, 1891	
Utica, Chenango & Sus. V.—stock	..	....	....	4,000,000	...	...	.....	....	(v. 16, p. 293.)
Valley (Va.)	...	1873	...	3,000,000	....	....	.....	....	CHRONICLE, v. 19, p. 640; V. 20, p. 16.)
Vermont & Canada—stock	73	....	....	3,000,000	4	J. & D.	Boston, E. Blake & Co.	June 1, 1872	To be sold to Vt. Central for $3,000,000 in bonds. (V. 18, p. 608; V. 19, p. 40, 504. V. 20, p. 16.)
Bonds, guar. by Vt. Central	....	....	....	1,000,000	8	....	.....	....	
Missisquoi RR. bonds	....	....	....	500,000	7	....	.....	....	
Vermont Central—(now Cent. Vt.) stock.	185	....	....	5,000,000	....	....	.....	....	The company made default, Sept. 21, 1874. A new corporation, the "Central Vermont," organized in 1873. See CHRONICLE, V. 16, p. 292, 621; v. 17, p. 21; v. 18 p. 88, 606, 608; V. 19, p. 504; V. 20, p. 16.)
1st mortgage, consol.	....	1866	....	3,000,000	7	M & N.	Boston, Nat Bk of Redn	Nov. 1, 1886	
2d mortgage, consol.	....	1866	....	1,500,000	7	J. & D.	do do	1891	
Equipment loans	....	'66-'69	....	2,000,000	8	M. & N.	do do	1876-77	
Standstead, S. & Chambly bonds	....	1867	....	444,100	7	J. & J.	do do	....	
Income & Exten bds (to pay float'g debt)	....	1872	1,000	1,003,600	8	M. & N.	do do	1902	
Vermont & Mass.—stock	80	....	100	2,860,000	2	M. & N.	Boston, office.	Oct. 5, 1874	Leases Troy & Greenf. till completion of Hoosac Tunnel. Net earnings, 1872-73 $114,931. (v. 15, p. 836, v. 16, p. 188, 219)
1st mortgage, (sink'g fund $7,000 per yr.)	77	1865	100&c	550,000	6	J. & J.	do	July 1 1883	
Convertible bonds	80	....	500	200,000	7	J. & J.	do	July 1, 1879	
do do	....	....	....	150,000	7	J. & J.	do	July 1, 1885	
Vicksb. & Merid—1st series (red endorsed).	140	1866	500&c	717,500	7	J. & J.	Phila., Girard Nat Bank	Jan. 1, 1890	Net earnings year ending March 1, 187 were $148,269 as shown in the annua report.
2d series (blue endorsed)	140	1866	1,000	850,000	7	J. & J	do do	Jan. 1, 1890	
3d do (black endorsed)	140	1866	1,000	142,000	7	J. & .	do do	Jan. 1, 1890	
4th do (not endorsed)	140	1866	100&c	1,145,100	7	A. &	do do	Jan. 1, 1890	
Special loan, funding mortgage	....	1871	100&c	217,400	8	J. &	do do	1880	
Vineland, (*N. J.*)—1st mortgage	47½	1870	1,000	750,000	7	A. & O.	N. Y., Farmers' L. & T. Co.	Apr. 1, 1890	Foreclosed July 2, 1873. (v. 17, p. 157.)
Walkill Valley (*NY.*)—1st mortgage	35	1871	500&c	700,000	7	A. & O.	N. Y., Bull's Head Bank	1896	In efault.
Wash. City, Va. Midland & G. S.—stock	310	1871	100	2,692,539	....	....	.....	....	Gross earnings year ending Sept. 30, 187 $973,943. Expenses, $577,559. Net earnings, $401,284. The Co. has resolved to issue a consol. mortgage to take up the others, due and to become due.
2d mortgage, O. & A. R.R.	....	1855	....	1,200,000	6	J. & J.	Balt., R. Garrett & Sons.	Jan. 1, 1875	
3d mortgage, do	....	1853	....	600,000	8	M. & N.	do do	May 1, 1873	
4th mortgage do	....	1850	....	700,000	8	M. & S.	do do	Sept 1, 1880	
Funded interest do	....	....	....	578,759	....	..	.....	....	
1st mortgage, O., A. & M. RR.	....	1867	....	1,650,000	7	J. & J.	do do	Mar. 1, 1882	
Gen. mort., gold. W. C., Va. M. & G. S	336	1873	....	1,500,000	7 g.	M. & N.	do do	May 1, 1902	
Lynchburg & Danv., 1st mort., guar., cp.	65½	1871	500&c	526,500	....	A. & O.	Balt., R. Garrett & Sons	Apr. 1, 1896	
Wilmington & Weldon—stock	181	....	100	1,456,200	3½	J. & D.	.....	Dec., 1874	Leased Dec. 1872, to Wil., Col. & Augusta Road at 6 per cent on stock, in 1873, and 7 afterwards. Lessee assumes all liabilities. (v. 16, p. 21.)
Sterling bonds	181	....	....	648,700	6 g.	J. & J.	London.	1881	
do	....	....	....	221,400	7 g.	M. & N.	do	1886	
Sinking Fund bonds, gold	....	....	....	749,000	7 g.	J. & J.	N. Y., N. Bk of Repnblic	1896	

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The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Jan. 29, 1875.

Very bad weather throughout the whole country continues to operate as a check upon trade. Impassable roads, or ice-blocked harbors, or prolonged storms are reported from every direction, and have their natural effect upon the volume of legitimate business; speculation also in leading staples has been tame; while an advance in gold and exchange has been met by a rise in ocean freights and other obstacles to free shipments. Still, there is some improvement in general business, and a good deal of firmness is shown in prices of most articles, whether raw material or manufactures, and with the return of better weather a brisk demand seems to be anticipated. As we write, however, snow is again falling, and the return of good weather and normal transportation further postponed.

Provisions have met with a better regular trade, but only a moderate speculation, and the course of prices seems to have been more nearly under the control of legitimate influences. The market to-day was rather buoyant throughout. Pork sold on the spot at $19 50@19 60 for new mess, and $18@18 25 for new prime mess, with 4,000 bbls. new mess for March at $19 50. Beef was rather quiet, but of beef hams 400 bbls. Western sold at $19 50@21. Bacon was stronger, and Western long and short clear together sold at 10⅜c., with 10½c. asked at the close. Cut meats were steady, with Western pickled hams in tcs. quoted at 10¾@11c., and dry salted shoulders at 7½@7⅝c. Lard was buoyant, and closed at 13⅞c. for prime Western steam, spot and February, and 14@14 1-16c. for March. Several thousand tcs. of refined lard have been sold for Germany this week at 14⅛c. Tallow has been moving more freely at 8 15-16@9c. for prime to choice. Butter still droops, but cheese remains steady at 14½@16½c. for good to prime factories. Stearine has sold at 14¼c. for prime factories.

Freights are again higher. The recent fresh supply of room was quickly taken up. There are now several steamers overdue, and their detention causes a scarcity of room. At the higher rates, however, shipments have been very dull. The business of yesterday embraced charters with refined petroleum from Philadelphia to Bremen at 5s., and cotton from Charleston to Havre at ⅞c.; and to-day, corn to Liverpool by steam at 10¼@10½d., and by charter from Baltimore to Dublin at 8s.; vessels hence with grain to Cork for orders are quoted at 7s. 6d.@7s. 9d. Cotton rates to Liverpool are 7-32d.@¼d. by sail, and 9 32@5-16d. by steam.

Kentucky tobacco has been in only moderate demand, and prices are weak at 10½@13¼ for lugs, and 14@27c. for leaf; the sales for the week embrace 500 hhds., of which 350 were for export, and 150 for consumption. Seed leaf has been fairly active and firm; the sales embrace: Crop of 1873, 200 cases Connecticut at 7¼@55c., 400 cases New York at 9@13c., 205 cases Pennsylvania at 17@22½c., 52 cases Ohio at 7½c., and 44 cases Wisconsin, on private terms: crop of 1872, 50 cases New York, and crop of 1871, 42 cases do., on private terms. Spanish tobacco has been in good demand, and is higher; the sales were 1,500 bales Havana at 87½@$1 25.

Fish have been in good demand and steady. Linseed oil has been in moderate jobbing demand at 77@79c. Crude fish oils have been quiet, but firm. Hides have been fairly active and unchanged; dry Buenos Ayres have sold at 24¾c. gold, and dry Texas at 22¼c. currency. Whiskey has declined to 96c. Clover seed has been in demand at 11@11⅛c. for prime Western.

Coffee has advanced fully one cent a pound, with a good demand, mainly speculative, growing out of the prospect that the import of three cents per pound will be re-imposed. A stock of about 24,000 bags Rio is about all there is in this market, and of this quality fair to good cargoes are quoted at 19¼@20½c. gold. Rice remains dull. In molasses there are some indications of the market for the new crop from the West Indies, but prices are much unsettled. Sugars have been only moderately active, and prices are without essential variation. Fair to good refining Cuba, 8@8¼c.; prime to choice Centrifugal, 8¾@9c.; No. 1 2 clayed, 8⅝c, and standard crushed refined 10¾c.

	Hhds.	Boxes.	Bags.	Melado.
Receipts past week	3,942	4,467	26,172	—
Sales past week	4,338	4,225	33,138	420
Stocks Jan. 23	26,421	35,635	23,611	33
Stocks Jan. 29, 1874	20,105	14,626	216,609	1,166

Refined petroleum has latterly shown more firmness, with a cargo of 1,800 bbls., sold at 12½c. for early February delivery, closing strong. Crude, in bulk, though quiet, maintains a firmness which is partly attributed to the advices from the Creek; prompt delivery quoted at 6½c. Rosins have latterly been very dull, and quotations fell off to $2 10@$2 15 for strained. Spirits turpentine continues to be fairly active, closing at 38@38¼c. Layer raisins meet with a fair jobbing movement at $2 85, and Valencia at 11¼c. Currants are firm at 6c. Prunes have declined to 8¼@10c. for Turkish, owing to the liberal offerings. Ingot copper has been more active at a decline; sales at the close, 500,000 lbs. Lake at 21½@21⅝c. cash, and 22c. for February. American pig iron remains firm, with a sale of 800 bars Allentown on private terms; No. 1 quoted at $26@$27, and No. 2, $24@$25. Hops have been rather quiet, but steady, at 42@48c., cash, for fair to prime State, 1874's. Wool continues to meet with a fair legitimate movement at former figures.

Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since January 1, 1875, to all the principal foreign countries, and also the totals for the last week, and since January 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

| ARTICLES. | EXPORTS SINCE JANUARY 1 TO | | |

Imports of Leading Articles.

The following table, compiled from Custom House returns shows the foreign imports of leading articles at this port since Jan. 1, 1875, and for the same period of 1874:

[The quantity is given in packages when not otherwise specified.]

	Since Jan.1,'75.	Same time 1874		Since Jan.1,'75.	Same time 1874
China, Glass and Earthenware—			Metals, &c.—		
China	348	945	Cutlery	202	254
Earthenware	1,000	970	Hardware	164	94
Glass	27,881	28,136	Iron, RR. bars	....	17,742
Glassware	2,325	1,573	Lead, pigs	4,166	18,344
Glass plate	536	440	Spelter, lbs	86,946	....
Buttons	360	285	Steel	4,778	4,128
Coal, tons	1,626	752	Tin, boxes	44,338	38,238
Cocoa, bags	662	615	Tin slabs, lbs	935,413	190,508
Coffee, bags	95,615	113,799	Rags	5,836	8,663
Cotton, bales	292	....	Sugar, hhds, tcs. & bbls	6,663	10,323
Drugs, &c—			Sugar, bxs & bags	203,848	164,849
Bark, Peruvian	2,186	4,825	Tea	105,870	64,327
Blea. powders	1,575	980	Tobacco	2,439	3,120
Cochineal	378	283	Waste	95	340
Cream Tartar	10	43	Wines, &c—		
Gambier	1,233	....	Champagne, bks.	5,493	8,798
Gum, Arabic	112	171	Wines	2,512	3,415
Indigo	164	697	Wool, bales	5,097	2,126
Madder	56	180	*Articles reported by value*—		
Oils, essential	113	78	Cigars	$69,767	$87,317
Oil, Olive	233	1,200	Corks	2,206	3,902
Opium	59	40	Fancy goods	36,978	44,859
Soda, bi-carb	2,500	1,000	Fish	27,157	14,837
Soda, sal	1,458	1,424	Fruits, &c.—		
Soda ash	3,498	1,034	Lemons	355	16,478
Flax	1,111	1,013	Oranges	41,682	124,255
Furs	410	539	Nuts	15,588	123,345
Gunny cloth	150	14	Raisins	89,384	235,983
Hair	346	102	Hides, undressed	1,075,456	906,288
Hemp, bales	11,602	7,733	Rice	3,319	43,934
Hides, &c—			Spices, &c.—		
Bristles	29	7	Cassia	28,681	2,629
Hides, dressed	410	425	Ginger	9,533	13,379
India rubber	4,250	3,540	Pepper	85,092	4,160
Ivory	28	137	Saltpetre	148	15,664
Jewelry, &c.—			Woods—		
Jewelry	163	163	Cork	39,352	9,705
Watches	47	46	Fustic	1,185	1,798
Linseed	67,420	124,356	Logwood	25,779	35,830
Molasses	797	705	Mahogany	7,927	120

Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1875, and for the same time in 1874, have been as follows:

	Since Jan.1,'75.	Same time 1874		Since Jan.1,'75.	Same time 1874
Ashes.....pkgs.	557	466	Oil cake.....pkgs.	19,280	8,679
Flour.....bbls.	255,569	337,919	Oil, lard	300	....
Wheat.....bush.	307,574	2,425,522	Peanuts.....bags.	3,758	3,652
Corn	1,622,686	656,386	Butter....pkgs.	69,913	63,196
Oats	553,039	667,998	Cheese	17,170	25,812
Rye	2,338	26,019	Cutmeats	51,435	56,578
Barley, &c	100,744	75,138	Eggs	12,967	12,640
Grass seed.bags.	12,801	11,081	Pork	21,650	27,951
Beans.....bbls.	6,351	7,529	Beef	5,069	2,800
Peas.....bush.	8,102	7,208	Lard	48,773	32,877
C. meal....bbls.	17,022	22,698	Lard.....kegs.	1,047	2,942
Cotton.....bales.	66,391	119,640	Rice.....pkgs.	1,676	3,639
Hemp.....bales.	36	119	Starch	18,578	19,605
Hides.....No.	196,242	347,319	Stearine	2,306	2,092
Hops.....bales.	2,792	2,055	Sugar.....bbls.	7,259	....
Leather....sides.	284,514	225,994	Sugar.....hhds.	3,772	196
Molasses.....bbls.	12,814	18,212	Tallow.....pkgs.	2,176	4,190
Cr. turp.....bbls.	202	1,760	Tobacco	9,065	13,271
Spirits turpen.	2,446	3,858	Tobacco.....hhds.	1,901	2,784
Rosin	22,424	22,144	Whiskey.....bbls.	17,336	18,963
Tar	1,533	4,706	Wool.....bales	2,969	4,280
Pitch	....	42	Dressed Hogs..No.	27,078	48,830

COTTON.

FRIDAY, P. M., January 29, 1875.

By special telegrams received to-night from the Southern ports we are in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening, Jan. 29. It appears that the total receipts for the seven days have reached 115,700 bales against 101,698 bales last week, 95,242 bales the previous week, and 82,178 bales three weeks since, making the total receipts since the 1st of September, 1874, 2,527,620, bales, against 2,524,664 bales for the same period of 1873-74. showing an increase since September 1, 1874, of 2,956 bales The details of the receipts for this week (as per telegraph) and for the corresponding weeks of the five previous years are as follows:

Received this week at—	1875.	1874.	1873.	1872.	1871.	1870.
New Orleans.....bales.	40,381	67,855	38,484	57,936	53,019	43,759
Mobile	16,593	14,041	12,314	9,867	13,119	12,626
Charleston	12,935	19,570	10,205	9,638	13,417	5,818
Port Royal, &c	228	....				
Savannah	17,679	19,197	16,522	17,727	29,353	16,526
Galveston	12,266	18,833	13,035	7,632	10,961	10,337
Indianola, &c	413	571				
Tennessee, &c	4,515	7,078	7,488	5,342	11,737	6,511
Florida	326	614	666	1,276	544	359
North Carolina	4,284	2,085	1,385	897	2,231	1,614
Norfolk	11,723	23,628	13,984	9,537	11,429	6,722
City Point, &c	329	450	603	961		
Total this week	115,700	171,226	114,616	120,813	150,809	104,272
Total since Sept. 1	2,527,620	2,524,664	2,253,337	1,824,045	2,193,213	1,730,509

The exports for the week ending this evening reach a total of 104,971 bales, of which 72,099 were to Great Britain, 12,350 to France, and 20,522 to rest of the Continent, while the stocks as made up this evening, are now 848,644 bales. Below are the exports and stocks for the week and also for the corresponding week of last season:

Week ending Jan. 29.	Exported to— G. Brit.	France	Contin't	Total this week.	Same w'k 1874.	Stock. 1875.	1874.
New Orleans	24,863	9,729	11,886	46,478	45,768	294,897	296,533
Mobile	3,897	....	....	3,897	3,820	70,043	71,084
Charleston	8,678	...	1,700	10,378	8,039	72,659	57,455
Savannah	11,694	2,212	3,850	17,756	17,614	96,477	102,721
Galveston	8,102	....	2,097	10,199	8,755	72,449	117,936
New York	9,112	409	118	9,669	1[illegible],975	164,119	111,882
Other ports*	5,755	....	841	6,594	4,666	73,000	65,000
Total	72,099	12,350	20,522	104,971	99,137	848,644	822,561
Since Sept. 1	1,022,462	160,408	185,997	1,368,867	1,331,138	....	....

* The exports this week under the head of "other ports" include from Baltimore 665 bales to Bremen; from Boston 10 bales to Liverpool; from Philadelphia 612 bales to Liverpool and 176 bales to the Continent; from Norfolk 5,034 bales to Liverpool; from San Francisco 97 bales to Liverpool.

[☞ Our telegram from New Orleans to-night shows that besides the above exports the amount of cotton on shipboard, and engaged for shipment at that port, is as follows: For Liverpool, 46,000 bales; for Havre, 27,000 bales; for Continent, 53,000 bales; for coastwise ports, 5,000 bales; total, 131,000 bales; which, if deducted from the stock, would leave 163,500 bales representing the quantity at the landing and in presses unsold or awaiting orders.]

From the foregoing statement, it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 5,834 bales, while the stocks to-night are 26,083 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Jan. 22, the latest mail dates:

PORTS.	RECEIPTS SINCE SEPT. 1. 1874.	1873.	EXPORTED SINCE SEPT. 1 TO— Great Britain.	France.	Other For'gn	Total.	Coastwise Ports.	Stock.
New Orleans	668,842	713,631	258,117	91,389	55,731	405,237	87,284	301,301
Mobile	236,788	202,945	40,746	6,644	12,207	59,597	112,592	68,667
Charleston*	338,612	290,392	120,259	21,554	8,648	150,452	119,507	73,004
Savannah	419,482	476,651	170,402	22,362	41,668	234,432	133,023	100,878
Galveston*	251,050	243,273	113,592	2,496	7,570	123,658	63,472	72,272
New York	69,810	79,974	165,776	3,613	24,367	193,756	....	165,553
Florida	9,706	8,913	....	....	....	....	9,706	....
No. Carolina	65,903	81,261	12,649	....	1,050	13,699	48,564	4,172
Norfolk*	282,791	303,976	32,509	....	1,403	33,912	231,864	19,308
Other ports	38,936	2,419	36,322	....	12,831	49,153	....	55,000
Total this year	2411,920	....	950,363	148,058	165,475	1263,896	805,702	860,155
Total last year	....	2353,438	841,419	188,775	201,807	1232,001	820,963	791,699

* Under the head of *Charleston* is included Port Royal, &c; under the head of *Galveston* is included Indianola, &c.; under the head of *Norfolk* is included City Point, &c.

The market for cotton on the spot ruled rather quiet early in the week, owing to dull accounts from Liverpool, while some increase in the receipts at the ports caused spinners and speculators to hold off. The stock was firmly held, however, and not pressed on the market; and on a revival of the export and spinning demand, reported in Wednesday's business, quotations were advanced ⅛c., to the highest figure quoted since September. But yesterday the demand fell off and the close was weak, the advance in gold being more than counterbalanced by the increased receipts at the ports, large stocks and dull foreign advices. To-day, there was little doing for export or consumption, but there was some speculation, and with holders not inclined to offer stocks very freely, prices were firm, notwithstanding Liverpool was reported dull, and the check to the advance in gold and exchange. For future delivery the market has been quite variable, and not a little irregular; the general tendency, however, has been towards higher prices for the early months, and downward for the later months. Some increase in the receipts at the ports, and more detailed accounts of the impassable condition of the wagon roads at the South, have increased the disposition to attribute the recent falling off in the receipts to the interruption of transportation, rather than to the exhaustion of the crop. Liverpool seems to have fluctuated, as our receipts have been large or small; all other considerations, or influences having apparently been lost sight of there. Speculation here has been rather tame. To day, the early months were ⅛c. higher at the close, but the later months only about 1-16c. up., due to the fact that, notwithstanding the increased receipts, some leading operators thought it prudent to cover their contracts. After 'Change there were sales at 15 9-32 for January, and 15 25-32 for April. The total sales for forward delivery for the week are 131,700 bales, including — free on board. For immediate delivery the total sales foot up this week 9,571 bales, including 4,470 for export, 3,820 for consumption, 1,056 for speculation and 225 in transit. Of the above, 115 bales were to arrive. The following are the closing quotations:

New Classification.	Uplands.	Alabama.	New Orleans.	Texas.
Ordinary.....per lb.	12¾@....	12¾@....	12⅞@....	12⅞@...
Good Ordinary	14⅛@....	14⅛@....	14⅜@....	14⅜@...
Low Middling	14⅞@....	15 @....	15¼@....	15¼@...
Middling	15⅜@....	15½@....	15¾@....	15¾@...
Good Middling	15⅞@....	16 @....	16¼@....	16¼@...
Middling Fair	16⅜@...	16½@....	16¾@....	16¾@...
Fair	17 @....	17⅛@....	17⅜@....	17⅜@....

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Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

New Classification.	SALES. Exp't.	Consump.	Specula'n	Transit.	Total.	PRICES. Ord'ry	Good Ord'ry.	Low Midl'g.	Middling
Saturday	1,117	154	70	225	1,566	12⅝	14	14¾	15¼
Monday	300	707	....	....	1,007	12⅝	14	14¾	15¼
Tuesday	972	348	332	...	1,652	12⅝	14	14¾	15¼
Wednesday	1,731	1,810	82	....	3,623	12¾	14⅛	14⅞	15⅜
Thursday	800	381	3	....	684	12¾	14⅛	14⅞	15⅜
Friday	50	420	569	....	1,039	12¾	14⅛	14⅞	15⅜
Total	4,470	3,820	1,056	225	9,571	....	....	....	....

For forward delivery the sales (including —— free on board) have reached during the week 131,700 bales (all low middling or on the basis of low middling), and the following is a statement of the sales and prices:

For January. bales.	cts.
100 s. n.	15
900	15
500	15 1-16
100	15 3-32
100 s.n.	15⅛
200	15⅛
900	15 3-16
200	15 7-32
100	15¼
3,100 total Jan.	

For February. bales.	cts.
100	14 31-32
2,100	15
2,800	15 1-32
1,500	15 1-16
100	15 3-32
2,100	15⅛
4,900	15 5-32
3,400	15 3-16
400 s. n.	15 7-32
6,700	15 7-32
5,300	15¼
300	15 5-16
29,100 total Feb.	

For March. bales.	cts.
4,100	15 5-16
2,600	15 11-32
1,400	15⅜
7,100	15 13-32
1,800	15 7-16
3,800	15 15-32
9,300	15⅝
1,800	15 17-32
31,900 total March.	

For April. bales.	cts.
600	15⅜
6,500	15 21-32
700	15 11-16
2,700	15 23-32
6,900	15¾
2,300	15 25-32
3,400	15 13-16
1,800	15 27-32
24,900 total April.	

For May. bales.	cts.
1,400	15 15-16
8,800	15 31-32
2,900	16
4,200	16 1-32
4,400	16 1-16
4,800	16 3-32
2,900	16⅛
1,200	16 5-32
30,600 total May.	

For June. bales.	cts.
1,100	16 5-16
1,100	16 11-32
400	16⅜
1,200	16 13-32
300	16 7-16
300	16 15-32
1,400	16½
5,800 total June.	

For July. bales.	cts.
200	16 19-32
1,200	16⅝
200	16 21-32
1,100	16 11-16
1,100	16 23-32
1,200	16¾
5,000 total July.	

For August. bales.	cts.
900	16 13-16
100	16⅞
100	16 15-16
1,100 total Aug.	

For September. bales.	cts.
100	16 7-16
100	16½
200 total Sept.	

The following exchanges have been made during the week:

7-16c. pd. to exch. 100 June for August.
11-32c. " 200 May " June.

The following will show the closing prices each day on the basis of low middling uplands (old classification) for the several deliveries named:

	Fri.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
On spot	15⅛	15⅛	15⅛	15⅛	15¼	15¼	15¼
January	....	15 1-16	15	...	15 1-32	15⅛	15 7-32
February	15⅛	15 1-32	15	15⅛	15 7-32	15 7-32	15 5-16
March	15 17-32	15 7-16	15⅜	15 7-16	15½	15 7-16	15½
April	15 27-32	15¾	15 11-16	15 25-32	15 27-32	15¾	15 25-32
May	16 5-32	16 1-16	15 31-32	16 3-32	16⅛	16 1-32	16 3-32
June	16 9-16	16 13-32	16 5-16	16 13-32	16 7-16	16 11-32	16 7-16
July	16 27-32	16 11-16	16⅝	16 11-16	16 23-32	16 21-32	....
August	17	16 13-16	....	....	16 15-16	16 13-16	....
Gold	112¾	112⅝	112⅞	112¾	113	113⅛	113
Exchange	4.84½	4.84½	4.84½	4.84½	4.84½	4.85½	4.85½
Sales spot	793	1,566	1,007	1,652	3,623	634	1,039
Sales future	19,500	20,000	28,000	27,700	21,300	21,300	12,100

WEATHER REPORTS BY TELEGRAPH.—From most sections there would seem to be no improvement to report in the weather, and consequently in the condition of the roads during the past week. Where the land is sandy, and over a portion of the uplands not sandy, the embargo has all along been much less complete; but in the low lands, at least, we think we can safely conclude from our reports that the movement of cotton is impossible.

Galveston.—We have had rain every day this week, two days it rained hard and five days were drizzling; as the week closes, however, there is a favorable change. The rainfall has reached three inches and one hundredth. The thermometer has averaged 57, the highest being 70 and the lowest 48.

Indianola.—There has been a drizzling rain on five days this week, the rainfall reaching eighty-three hundredths of an inch. The thermometer has averaged 57, the highest being 75 and the lowest 46.

Corsicana, Texas.—It has rained here on five days this week, the rainfall reaching one inch and twenty-two hundredths. The thermometer has averaged 53, the highest being 73 and the lowest 33.

New Orleans.—There have been three rainy days the past week, the rainfall aggregating one inch and fourteen hundredths. Average thermometer, 59.

Vicksburg.—We have had rain on five days, the rainfall reaching four inches and thirty-two hundredths. The thermometer has averaged 55.

Nashville.—Rain has fallen on four days to the extent of three inches and ninety-three hundredths. Average thermometer, 44.

Memphis.—There has been rain on four days, the rest of the week being cloudy. The total rainfall is four and twenty three hundredths inches, and the average thermometer 46. Cotton continues to come forward freely.

Mobile.—There have been two rainy days here the past week, the rainfall reaching seventy-eight hundredths of an inch. Average thermometer, 58. The tributary rivers are higher.

Montgomery.—We have had rain on four days the latter part of the past week, the earlier part being clear and pleasant. The rainfall has reached two inches and fifty-eight hundredths. Average thermometer, 56. Contracts for the coming year are being made with the freedmen at about last year's rates. The roads remain impassible.

Selma.—There have been four rainy days here the past week, the total rainfall being two inches and thirty five hundredths; rainfall for the month up to to-night, five inches and fifty-nine hundredths. The thermometer has averaged 56, the highest being 75 and the lowest 35.

Macon.—There has been rain on two days; the rest of the week has been pleasant. Average thermometer, 48.

Atlanta.—The first of the week we had two rainy days, but the latter part of the week was clear and pleasant. The rainfall for the week has reached one inch and forty-nine hundredths. Average thermometer, 47.

Columbus.—There have been three rainy days the past week, the rainfall reaching one and sixty-five hundredths inches. The thermometer has averaged 51.

Savannah.—There were heavy showers the early part of the week on three days, rain falling to the extent of fifty-eight hundredths of an inch, the latter part being cloudy. Average thermometer, 55.

Augusta.—We are having too much rain. The past week there was rain on four days, and the rest of the week was cloudy. Total rainfall, one and forty-seven hundredths inches. Average thermometer, 52.

Charleston.—The weather the past week has been cloudy and warm, rain falling on three days to the extent of eighty-three hundredths of an inch. Average thermometer, 53.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock this afternoon (Friday, Jan. 29). We give last year's figures (Friday, Jan. 30, 1874) for comparison:

	Jan. 29, 1875. Feet.	Inch.	Jan. 30, 1874. Feet.	Inch.
New Orleans..Below high-water mark	13	0	6	0
Memphis.....Above low-water-mark	5	4	12	11
Nashville.....Above low-water mark	37	0	22	6
Shreveport....Above low-water mark	19	5	15	8
Vicksburg....Above low-water mark	8	11	30	5

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

SOUTHERN ROADS.—We give the following from the Galveston *News* of the 23d inst., it being a full explanation of the statements in our weather reports from that point:

It rained again last night—and very hard—the rainfall reaching one and eighty-seven one hundredth inches—and the weather continues cloudy, damp and unfavorable. For now the sixth week, up to to-night, there have been only four days of partial, fleeting brightness, and, save on these four, the sun has not been visible at all. The spell is, indeed, unprecedented, and it is no matter of surprise that business is checked and country movement suspended. It is said, however, that the roads in Eastern and parts of Northern Texas have improved somewhat, and that to a limited extent wagoning has been resumed.

A correspondent at Eufaula, Ala., writes under date of Jan. 25: "To-day is the third fair dry day since Christmas."

The Charleston *News* of Jan. 23 says: "It is now about one "month since a lasting dry period has been had * * * the wet "spell keeping the roads in an almost impassible condition, and "making the work of hauling cotton to market a difficult and in "some places an impossible undertaking."

We have selected the above from many extracts we might make to the same effect, simply as corroborative of our weather reports, and as an indication of what must be the condition of much the larger portion of the roads in every Southern State. The effect of all this upon the movement of cotton we do not undertake to estimate. All we wish is to let the undisputed fact with regard to the condition of the roads appear.

PLANTERS' NECESSITIES LESS THAN USUAL.—The Savannah *Daily Advertiser* of January 22, has the following:

The state of the money market during the week under review was one of remarkable ease. There was hardly any demand for loans—neither for cotton nor for other purposes, and to judge from the comparatively very large amount of deposits at our banks, it almost appears as if new enterprises and business transactions of all kinds are momentarily at a standstill. We, however, look upon this present surplus of funds less as a sign of poor trade than as the indirect result of the economy exercised by planters in raising this season's cotton crop; for it may be asserted that the part of their crop already marketed has realized them sufficiently to make good the unusually small advances they obtained on the same, and thus they are now able to hold or sell the remainder without necessarily requiring advances or payment until the time when the money will be needed for the preparations for raising the new crop. As an evidence of this statement, we may mention several offers in the market by *cotton factors* of loans at rates ranging from 7 to 10 per cent.

LIVERPOOL COTTON BROKERS' CLEARING-HOUSE.—An important step, says the Manchester *Guardian*, has been taken by the Liverpool Cotton Brokers' Association, viz., the establishment of a Clearing House for the settlement of the business connected with sales of cotton "to arrive." Under the new arrangement the first seller and the last buyer will come into immediate contact, all intermediate business—which formerly involved much dispute and delay from contracts passing through the hands of so many middlemen—being settled by the Clearing-House. In order to defray the cost of the process a charge of 6d. per 100 bales will be made, and stamps prepared under the direction of the managing committee will be employed. All contracts throughout their various stages will pass through the Clearing-House, and all declarations will be made upon special forms.

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BOMBAY SHIPMENTS.—According to our cable despatch received to-day, there have been 16,000 bales shipped from Bombay to Great Britain the past week, and 2,000 bales to the Continent, while the receipts at Bombay, during the same time have been 37,000 bales. The movement since the first of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Jan. 27:

	Shipments this week			Shipments since Jan. 1			Receipts.	
	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.	This week.	Since Jan. 1.
1875.....	16,000	2,000	18,000	39,000	31,000	70,000	37,000	117,000
1874.....	5,000	12,000	17,000	32,000	20,000	52,000	26,000	96,000
1873.....	....	2,000	2,000	26,000	19,000	45,000	25,000	87,000

From the foregoing it would appear that compared with last year there is an *increase* of 1,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows an *increase* in shipments of 18,000 bales compared with the corresponding period of 1873.

GUNNY BAGS, BAGGING, ETC.—There has been a very quiet market of late for bagging, which is held at 11¼@11½c., with sales of, say, 1,000 rolls in lots. India and Borneo are nominally as quoted in our last. Jute butts have been quiet, since there is some doubt expressed as to whether the President will sign the bill imposing a duty on them. Prices are hardly so strong. Sales are 3,500 bales, at 2¼@2⅜c. cash and 2½c. time.

VISIBLE SUPPLY OF COTTON AS MADE UP BY CABLE AND TELEGRAPH.—Below we give our table of visible supply, as made up by cable and telegraph to-night. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence to make the totals the complete figures for to night (Jan. 29), we add the item of exports from the United States, including in it the exports of Friday only.

	1875.	1874.	1873.
Stock at Liverpool.....	769,000	638,000	454,000
Stock at London.....	129,000	195,500	210,000
Total Great Britain stock	898,000	833,500	664,000
Stock at Havre.....	121,000	86,000	211,000
Stock at Marseilles.....	10,000	9,250	13,000
Stock at Barcelona.....	50,000	23,750	40,000
Stock at Hamburg.....	13,000	17,000	30,000
Stock at Bremen.....	39,750	24,500	37,000
Stock at Amsterdam.....	50,000	65,000	66,000
Stock at Rotterdam.....	16,000	21,500	18,000
Stock at Antwerp	4,750	10,750	31,000
Stock at other continental ports.....	14,000	23,000	36,000
Total continental stocks.....	318,500	280,750	482,000
Total European stocks.....	1,216,500	1,114,250	1,146,000
India cotton afloat for Europe.....	159,000	198,000	139,000
American cotton afloat for Europe.....	396,000	588,000	457,000
Egypt, Brazils, &c., afloat for Europe....	41,000	88,000	110,000
Stock in United States ports.....	848,644	815,279	551,875
Stock in United States interior ports....	152,976	147,991	91,479
United States exports to-day.....	32,000	17,000	16,000
Total visible supply.....	2,846,120	2,960,520	2,511,354
Of the above, the totals of American and other descriptions are as follows:			
American—			
Liverpool stock.....	408,000	230,000	109,000
Continental stocks.....	124,000	93,000	131,000
American afloat to Europe.....	396,000	588,000	457,000
United States stock.....	848,644	815,279	551,875
United States interior stocks.....	152,976	147,991	91,479
United States exports to-day.....	32,000	17,000	16,000
Total American.....bales.	1,961,620	1,891,270	1,356,354
East Indian, Brazil, &c.—			
Liverpool stock.....	361,000	408,000	345,000
London stock.....	129,000	195,500	210,000
Continental stocks.....	194,500	187,750	351,000
India afloat for Europe.....	159,000	198,000	139,000
Egypt, Brazil, &c., afloat	41,000	80,000	110,000
Total East India, &c.....	884,500	1,069,250	1,155,000
Total American.....	1,961,620	1,891,270	1,356,354
Total visible supply.....bales.	2,846,120	2,960,520	2,511,354
Price Middling Uplands, Liverpool.....	7⅝d.	7¾@7⅞d.	10¼d.

These figures indicate a *decrease* in the cotton in sight to-night, of 114,400 bales as compared with the same date of 1874, and an *increase* of 334,766 bales as compared with the corresponding date of 1873.

MOVEMENTS OF COTTON AT THE INTERIOR PORTS.—Below we give the movements of cotton at the interior ports—receipts and shipments for the week, and stock to-night, and for the corresponding week of 1874:

	Week ending Jan. 29, '75			Week ending Jan. 30, '74		
	Receipts.	Shipments.	Stock.	Receipts.	Shipments.	Stock.
Augusta.....	5,412	3,812	25,335	7,931	6,417	26,660
Columbus	1,221	1,495	13,361	1,839	1,699	17,246
Macon.....	992	1,310	11,869	1,651	1,542	12,608
Montgomery.....	665	516	6,734	577	696	4,425
Selma.....	1,751	2,034	7,557	1,235	1,077	6,202
Memphis.....	9,622	6,339	68,823	16,735	15,505	69,978
Nashville.....	2,572	1,094	19,297	4,594	2,301	10,872
Total, old	22,235	16,600	152,976	34,562	29,237	147,991
Shreveport.....	3,271	4,822	6,299	5,116	6,624	7,963
Atlanta	2,110	2,156	3,807	1,750	1,000	2,515
St. Louis.....	3,310	3,342	31,524	4,246	2,890	12,548
Cincinnati.....	3,814	2,562	15,999	6,211	5,749	13,866
Total, new ..	12,505	12,882	57,629	17,323	16,263	36,892
Total, all.....	34,740	29,482	210,605	51,885	45,500	184,883

The above totals show that the old interior stocks have *increased* during the week 5,635 bales, and are to-night 4,985 bales *more* than at the same period last year. The receipts have been 12,327 bales *less* than the same week last year.

The exports of cotton this week from New York show an increase, as compared with last week, the total reaching 9,669 bales, against 3,397 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction for each of the last four weeks; also the total exports and direction since Sept. 1, 1874; and in the last column the total for the same period of the previous year.

Exports of Cotton (bales) from New York since Sept. 1, 1874

EXPORTED TO	WEEK ENDING Jan. 6.	Jan. 13.	Jan. 20.	Jan. 27.	Total to date.	Same period prev'us year.
Liverpool.....	5,038	2,979	3,082	9,112	174,888	242,988
Other British Ports.....	....	....	..	....	....	....
Total to Gt. Britain	5,038	2,979	3,082	9,112	174,888	242,988
Havre.....	...	148	265	409	4,022	6,126
Other French ports.....	...	...	....	....	....	940
Total French.....	....	148	265	409	4,022	7,066
Bremen and Hanover.....	600	100	....	148	10,158	12,143
Hamburg.....	80	....	...	....	13,497	3,193
Other ports.....	...	50	50	....	850	493
Total to N. Europe.	680	150	50	148	24,505	15,829
Spain, Oporto & Gibraltar &c	....	....	....	....	10	....
All others.....	....	....	....	....	....	1,983
Total Spain, &c.....	....	....	....	....	10	1,983
Grand Total.....	5,718	3,277	3,397	9,669	203,425	267,866

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '74:

RECE'TS FROM—	NEW YORK. This week.	NEW YORK. Since Sept. 1.	BOSTON. This week.	BOSTON. Since Sept. 1.	PHILADELP'IA This week.	PHILADELP'IA Since Sept. 1.	BALTIMORE. This week.	BALTIMORE. Since Sept. 1.
New Orleans..	1,424	68,293	....	8,471	....	2,338	..	....
Texas.....	1,008	25,621	.	786	....	831	....	....
Savannah.....	1,248	83,324	702	25,401	272	9,351	44	10,601
Mobile.....	....	1,270	....	1,435	...	....	..	....
Florida.....	231	4,690	....	....	...	....	...	...
S'th Carolina.	2,872	87,558	326	12,967	....	...	45	6,479
N'th Carolina.	1,943	33,629	....	....	317	3,796	307	11,829
Virginia.....	3,322	113,881	1,350	41,670	..	...	1,337	45,100
North'rn Ports	....	10,530	1,463	45,965	....	....	...	....
Tennessee, &c	2,708	72,518	554	17,927	1,064	18,012	189	3,753
Foreign.....	....	889	....	62	....	...	....	....
Total this year	14,756	502,203	4,395	154,684	1,653	34,328	1,922	77,762
Total last year.	27,634	540,614	15,903	145,186	949	22,381	3,371	71,011

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 70,048 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

	Total bales.
NEW YORK—To Liverpool, per steamers Nevada, 1,117 ...Copernicus, 333 ... England, 1,687 ...Celtic, 797....Russia, 794....Parthia, 695 ....City of Brooklyn, 429....Cordova, 1,806....per ships Ravenscraig, 793... Strathblane, 661.....	9,112
To Havre, per steamer France, 409.....	409
To Bremen, per steamer America, 9....per bark Louise, 139	148
NEW ORLEANS—To Liverpool, per steamer Bolivar, 4,284... per ship Anne Mary, 2,211.....	6,495
To Cork for orders, per ship C. H. Oulton, 2,710.....	2,710
To Havre, per ship Northampton, 3,316... per barks Aphrodite, 2,146....Vauban, 2,488....N. S., 1,991 Courrier, 928.....	10,869
To Bremen, per steamer Koeln, 1,946.....	1,946
To Reval, per bark Ebenezer, 1,640.....	1,640
To Barcelona, per brig J'aime, 375.....	375
MOBILE—To Liverpool, per ships Annie Bingey, 2,943....C. W. White, 3,690.....	6,633
To Cork or Falmouth, per brig Pepita, 670.....	670
CHARLESTON—To Liverpool, per bark Rio de la Plata, 1,997 Upland and 64 Sea Island.....	2,061
To Havre, per bark Aaron Goudey, 2,370 Upland and 110 Sea Island.	2,480
To Bremen, per bark Sophie, 1,100 Upland.....	1,100
To Barcelona, per brigs Columbus, 471 Upland....Amable Rosa, 465 Upland.....	936
SAVANNAH—To Liverpool, per ships Alfred, 3,611 Upland and 312 Sea Island....per barks Niphon, 3,657 Upland and 51 Sea Island..... Unanima, 2,257 Upland and 54 Sea Island.....	9,942
To Cork, per bark Johanna, 2,134 Upland.....	2,134
TEXAS—To Liverpool, per barks Esmeralda, 719... Johanne Marie, 1,930....Lief, 898 ...Emily, 1,000....per schr. Sophie Kranz, 1,714	6,261
To Havre, per bark Amazon, 984.....	984
WILMINGTON—To Liverpool, per bark Bertha, 1,051.....	1,051

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NORFORK—To Liverpool, per steamer San Antonio, 986	986
BALTIMORE—To Liverpool, per steamer Nova Scotian, 479	479
BOSTON—To Liverpool, per steamer Hecla, 299	299
PHILADELPHIA—To Liverpool, per steamer Ohio, 231	231
SAN FRANCISCO—To Liverpool, per ship Roderick Dhu, 97	97
Total	70,048

The particulars of these shipments, arranged in our usual form are as follows:

	Liverpool.	Cork.	Havre.	Bremen.	Reval.	Barcelona.	Total.
New York	9,112	....	409	148	....	..	9 669
New Orleans	6,495	2,710	10,869	1,946	1,640	375	24.035
Mobile	6,633	670	....	....	....	....	7,303
Charleston	2,061	....	2,480	1,100	....	936	6,577
Savannah	9,942	2,134	...	....	....	....	12,076
Texas	6,2[illegible]1	....	984	...	....	....	7,245
Wilmington	1,051	....	....	....	....	....	1,051
Norfolk	986	....	....	....	....	....	986
Baltimore	479	....	....	....	....	....	479
Boston	299	....	....	....	....	...	299
Philadelphia	231	....	....	....	....	...	231
San Francisco	97	....	....	....	...	....	97
Total	43,647	5,514	14,742	3,194	1,640	1,311	70,048

Below we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

CHILIAN, str. (Br.), from Galveston, at Liverpool Jan. 6, had been in collision the day previous, off the Bell Buoy, with steamer Mexican; had rail damaged and davits carried away.

CIMBRIA, str. (Ger.), from New York, grounded in the harbor of Gluckstadt, Dec. 31. She would probably float at high water.

ROYAL MINSTREL, str. (Br.), from Galveston and Norfolk, arrived at Liverpool, Jan. 20, with loss of part of deckload, and staunchions and bulwarks stove.

HELVETIA, ship (Bel.), from New York for Antwerp, in proceeding to sea Jan. 23 grounded, a little north of the Southwest Spit, Sandy Hook, at 2:10 P. M., and remained until 5:35, when she was assisted off, sailed and cleared the Bar at 7 P. M.

RAVENSCRAIG, ship (Br.), for Liverpool, lying at Harbeck's stores, Brooklyn, N. Y., was struck by a cake of ice Jan. 22, and had rudder damaged.

CLIFTON, bark (Br.), Jacobs, from Galveston for Fleetwood, was aground at Barrow-in-Furness, Jan. 20, with loss of anchors and chains. She was hauled off without damage 23d and docked.

TUISKO, bark (Ger.), from Savannah, in docking at Grimsby, struck the pier head and damaged port bow.

URIEL, bark, (Ger.), Siebolds, from Savannah for Reval, got ashore during a fog, near Ambleteuse, A. M., Jan. 3, but it was expected that she would be towed off the next tide, as she did not appear to be damaged.

VOORUIT, bark (Dutch), from Savannah at Liverpool, ran ashore, Jan. 2, near Crosby, but was towed off by a tug the following morning, making a little water while aground and the loss of two anchors.

Bark Olive Mount of Halifax, Jordan, from Norfolk, Va., Dec. 10, for Liverpool, and which was spoken Jan. 4, in lat. 50, 40, lon., 18, 12, had not reached port Jan. 22, and is considered overdue.

One hundred and thirty bales of cotton, which were landed at False Cape from the steamship San Marcos, from Galveston for Norfolk and Liverpool, while ashore at False Cape, were taken to Norfolk Jan. 23.

Cotton freights the past week have been as follows:

	Liverpool. Steam. d.	Liverpool. Sail. d.	Havre. Steam. c.	Havre. Sail. c.	Bremen. Steam. c.	Bremen. Sail. c.	Hamburg. Steam. c.	Hamburg. Sail. c.
Saturday	9-32@5-16	7-32@¼	⅞	..	..@¼	.. comp.	..@¾	..
Monday	9-32@5-16	7-32@¼	⅞	..	..@¾	..comp.	..@¾	..
Tuesday	9-32@5-16	7-32@¼	⅞	..	..@¾	..comp.	..@¾	..
Wednesday	9-32@5-16	7-32@¼	⅞	..	..@¾	..comp.	..@¾	..
Thursday	9-32@5-16	7-32@¼	⅞	..	..@¾	..comp.	..@¾	..
Friday	5-16@⅜	¼@11-32	⅞	..	..@¾	..comp.	..@¼	..

Market stronger.

LIVERPOOL, Jan. 29.—3.30 P. M.—BY CABLE FROM LIVERPOOL.—The market has ruled dull to-day Sales of the day were 10,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 5,000 bales were American. The weekly movement is given as follows:

	Jan. 8.	Jan. 15.	Jan. 22.	Jan. 29.
Sales of the week.....bales.	118,000	111,000	114,000	74,000
of which exporters took	9,000	11,000	8,000	5,000
of which speculators took	15,000	15,000	21,000	9,000
Total stock	769,000	779,000	751,000	769,000
of which American	370,000	384,000	375,000	408,000
Total import of the week	184,000	100,000	62,000	85,000
of which American	147,000	58,000	38,000	68,000
Actual export	7,000	4,000	7,000	7,000
Amount afloat	371,000	360,000	360,000	355,000
of which American	251,000	231,000	210,000	231,000

The following table will show the daily closing prices of cotton for the week:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Mid'g Uplands	7⅝@7¾	...@7⅝	...@7⅝	..@7⅝	...@7⅝	...@7⅝
do Orleans.	7⅞@8	...@7⅞	...@7⅞	...@7⅞	...@7⅞	...@7⅞

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of Jan. 9, 1875, states:

LIVERPOOL, Jan. 8.—The following are the prices of middling qualities of cotton, compared with those of last year:

	Ord.	Ord. & Mid.	Fair & g'd fair	Good & Fine.	Same date 1874 Mid.	Same date 1874 Fair.	Same date 1874 Good.
Sea Island	16½	18	21	22	26	38	18	21	26
Florida do	15½	17	18	18½	20	24	16	17	20

	Ord.	G.Ord.	L.Mid.	Mid.	G.Mid.	Mid.F.	Mid.	G.Mid.	M.F.
Upland	6¼	7⅛	7½	7⅝	7 13-16	8	8⅛	8⅜	8¾
Mobile	6¼	7¼	7 9-16	7¾	7 15-16	8⅛	8 3-16	8 7-16	8¾
N.O.& Tex	6¼	7⅜	7 11-16	7⅞	8¼	8⅝	8 9-16	9	9¼

Since the commencement of the year the transactions on speculation and for export have been:

	Taken on spec. to this date 1875. bales.	Taken on spec. to this date 1874. bales.	Taken on spec. to this date 1873. bales.	Actual exp. from Liv., Hull & other outports to date 1875. bales.	Actual exp. from Liv., Hull & other outports to date 1874. bales.	Actual exp't from U.K. in 1874. bales.
American	10,900	1,660	1,700	1,556	4,511	105,130
Brazilian	220	40	1,330	350	596	39,980
Egyptian, &c.	820	30	780	66	167	12 470
W. India, &c.	160	40	70	192	373	25,000
E. India &c.	2,900	1,010	4,680	4,380	7,810	501,000
Total	15,000	2,780	8,560	6,544	13,457	683,580

The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand, on Thursday evening last:

SALES, ETC., OF ALL DESCRIPTIONS.

	Sales this week. Trade.	Export	Speculation.	Total.	Total this year.	Same period 1874.	Average weekly sales. 1875.	1874.
American..bales.	50,560	1,760	10 900	1949,030	63,220	46,110	50,560	41,300
Brazilian	13,070	2,000	220	494,040	15,290	12,160	13,070	10,510
Egyptian	6,770	40	820	297,124	7,600	8,180	6,770	8,300
Smyrna & Greek	3,060	40	160	2,638	30	150	3,060	3,350
West Indian				97,788	3,260	4,500		
East Indian	20,200	5,320	2,900	818,053	28,420	19,090	20,200	133
Total	93,660	9,160	15,000	3658,672	117,820	90,290	93,660	76,810

	Imports. This week.	To this date 1875.	To this date 1874.	Total. 1874.	Stocks. This day.	Same date 1874.	Dec. 31. 1874.
American	146,838	146,838	71.481	1,949,030	369,500	174,360	274,780
Brazilian	7,893	7,893	13,603	494,040	76,990	65,010	82,520
Egyptian	20,017	20,017	12,938	297,124	85,870	79,810	73,660
Smyrna & Gr'k	....	....	....	2,638	970	2,495	23,480
W. Indian	653	653	2,724	97,788	20,880	21,130	
East Indian	8,805	8,805	10,628	818,053	214,500	271.270	230,270
Total	184,206	184,206	111,374	3,658,673	768,710	614,070	684,710

BREADSTUFFS.

FRIDAY, P. M., January 29, 1875.

The increased activity in the flour market, which was noted in our last, has subsided within the past few days, and part of the advance then quoted has been lost. A renewed scarcity of freight room has latterly been an embarrassment to shippers, and they have been compelled to reduce their bids. However, good lines of shipping grades are scarce, and could not be bought freely except for arrival. The local trade seemed to have supplied their wants, and high grades from Winter wheat are much neglected. Rye flour has been firmer. Of corn meal there was a fair sale at steady prices. To-day, the market was very dull, but a good line of Western Spring extras sold at $5.

The demand for wheat has been very moderate, and prices have latterly shown weakness. A small business was done in the course of Tuesday and Wednesday at $1 09@1 10 for No. 2 Chicago in store; $1 12@1 13 for No. 2 Northwest afloat, $1 15 for No. 2 Milwaukee afloat, $1 22 for choice No. 1 Spring to arrive, $1 25@1 26 for amber Winter, and $1 32 for choice white. Receipts of wheat at the West continue to be only half as large as last year. To-day, the market was firmer but very quiet, and our quotations are for the most part nominal.

Indian corn declined rapidly under free receipts of new from the West and South, and on Tuesday there were large sales of new Western mixed at 83½@84c., and yellow Western and Southern at 84@84½c., followed by a recovery on Thursday of ½c. per bushel. There are no new features to the general market; old mixed has been quoted nominally at 88@90c. To-day, the market was weak, and the closing sale was at 83⅝c. for prime new mixed afloat.

Rye has been about steady, with a small business. Barley has been very dull, and some sales have been made at a decline, but holders of the bulk of stock remain firm. To-day, the sales embraced Canada West at $1 55, and choice State at $1 40. Canada peas have been dull and unsettled. Oats have ruled dull most of the week, and parcels not strictly prime in quality have been sold about 1c. lower; but prime qualities remain firm, and yesterday, with some revival of the demand, the general market was better. To-day, the market was dull and weak.

The following are the closing quotations:

FLOUR.		GRAIN.	
No. 2 ....$ bbl.	$3 50@ 3 85	Wheat--No.3 spring, bush.	$1 04@ 1 07
Superfine State and Western	4 00@ 4 25	No. 2 spring	1 08@ 1 14
Extra State, &c.	4 85@ 5 05	No. 1 spring	1 19@ 1 22
Western Spring Wheat extras	4 75@ 5 10	Red Western	1 20@ 1 24
do XX and XXX	5 25@ 8 25	Amber do	1 25@ 1 27
do winter wheat X and XX	5 25@ 8 00	White	1 24@ 1 32
City shipping extras	5 00@ 5 50	Corn--Western mixed,	83½@ 90
City trade and family brands	6 00@ 7 50	White Western	87@ 94
Southern bakers' and family brands	7 00@ 8 00	Yellow Western	84½@ 91
Southern shipp'g extras	5 25@ 6 50	Southern, yellow, new	86@ 88
Rye flour, superfine	4 80@ 5 30	Rye	92@ 95
Corn meal—Western, &c.	4 15@ 4 50	Oats—Black	65@ 66
Corn meal—Br'wine, &c.	4 70@ 4 75	Mixed	66@ 68
		White	67@ 69
		Barley—Western	1 30@ 1 40
		Canada West	1 55@ 1 58
		State	1 25@ 1 40
		Peas—Canada	1 35@ 1 35

The movement in breadstuffs at this market has been as follows:

	Receipts at New York. 1875. For the week.	1875. Since Jan. 1.	Since Jan. 1, 1874.	Exports from New York. 1875. For the week.	1875. Since Jan. 1.	1874. For the week.	1874. Since Jan. 1.
Flour, bbls.	46,416	255,569	337,919	33,181	143,166	53,825	197,798
C. meal, "	3,399	17,022	22,698	1,061	13,250	2,480	11,202
Wheat, bus.	57,800	307,574	2,425,522	36,956	982,468	596,514	2,716,108
Corn, "	399,228	1,622,686	656,386	305,604	1,051,981	338,294	701,743
Rye, "	1,260	2,338	26,019	..	....	13,896	73,885
*Barley "	33,928	100,744	75,138	....	90	....	....
Oats "	116,800	553,039	667,998	300	9,775	2,697	7,057

* In "Receipts at New York" includes also malt.

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The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING JAN. 23, AND FROM AUG. 1 TO JAN. 23.

	Flour. bbls. (196 lbs.)	Wheat bush. (60 lbs.)	Corn. bush. (56 lbs.)	Oats. bush. (32 lbs.)	Barley. bush. (48 lbs.)	Rye, bush. (56 lbs.)
Chicago	19,313	305,076	297,526	69,048	41,473	4,420
Milwaukee	15,806	216,676	27 000	14,407	22,468	8,531
Toledo	2,610	30,271	238,788	27,495	350	....
Detroit	4,555	31,465	25,674	14,467	1,477	414
Cleveland*	3,150	6,300	8,750	7,150	....	2,000
St. Louis	28,668	79,019	129,992	74,893	17,873	2,966
Peoria	....	14,760	161,080	34,300	10,300	14,870
Duluth	....	....	....	....	....	....
Total	75,502	683,597	888,310	241,760	93,941	33,233
Previous week	75,980	587,782	670,199	232,487	102,264	20,539
Corresp'ng week, '74	124,400	1,439,991	894,679	414,873	140,029	29,604
" '73	70,554	372,731	857,638	325,069	126,785	30,569
" '72	68,876	189,764	1,209,245	275,529	87,160	33,909
" '71	74,782	472,367	720,819	136,611	41,784	22,624
" '70	81,293	350,136	412,052	197,237	45,063	19,758
Total Aug. 1 to date	2,872,325	37,572,193	21,765,691	12,777,454	4,613,985	784,777
Same time 1873-74	3,156,847	49,642,084	29,461,114	13,900,237	5,391,094	1,178,530
Same time 1872-73	2,727,382	31,571,268	30,031,340	12,832,989	6,668,569	1,141,350
Same time 1871-72	2,927,081	30,441,903	29,822,331	16,468,181	5,133,471	2,094,940

* Estimated.

SHIPMENTS of Flour and Grain from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St Louis, Peoria and Duluth, for the week ending Jan. 23, 1875, and from Jan. 1 to Jan. 23:

Week ending—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye. bush.
Jan. 23, 1875	61,578	148,670	396,357	117,808	34,346	18,950
Jan. 16, 1875	53,172	140,263	188,543	139,250	48,869	20,505
Corresp'ng week 1874	113,763	831,225	334,616	257,025	77,373	16,577
Corresp'ng week 1873	88,411	139,087	215,093	219,013	51,964	7,460
Corresp'ng week 1872	62,722	33,357	534,984	47,487	7,021	13,123
Corresp'ng week 1871	63,305	31,506	459,992	56,671	14,198	1,102
Total Jan. to date	280,694	766,506	1,105,877	550,567	174,513	63,146
Same time 1874	456,532	3,402,858	999,059	731,344	313,028	50,605
Same time 1873	231,310	463,655	818,706	714,182	279,542	22,710
Same time 1872	217,862	121,975	1,745,530	374,210	114,736	47,564

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDING JAN. 23, 1875, AND FROM JAN. 1 TO JAN. 23.

At—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
New York	53,485	71,000	311,020	125,250	17,500	60
Boston	17,226	875	160,053	12,734	6,211	800
Portland	8,550	63,000	20,000	10,000	1,200	....
Montreal	16,700	2,350	....	....	500	....
Philadelphia	13,010	52,100	187,800	54,700	8,000	800
Baltimore	18,800	23,118	222,800	6,000	....	3,270
New Orleans	3,390	....	70,100	35,600	....	....
Total	131,161	212,443	971,773	244,384	33,411	4,930
Cor. week '74	227,782	960,046	614,967	380,645	45,587	23,274
Cor. week '73	114,420	143,935	430,700	304,370	87,831	2,600
Cor. week '72	153,307	124,036	1,033,915	233,527	40,378	8,555
Total Jan. 1 to date	611,604	1,086,625	3,952,647	1,037,801	116,736	12,358
Same time 1874	906,800	3,167,756	1,870,450	1,298,773	154,524	52,112
Same time 1873	431,011	773,168	1,402,110	1,240,999	365,363	7,225
Same time 1872	539,768	431,580	3,377,965	917,861	306,431	16,697

THE VISIBLE SUPPLY OF GRAIN, including the stocks in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, on the Lakes and on the New York canals, was, on Jan. 23, 1875:

	Wheat bush.	Corn, bush.	Oats, bush.	Barley, bush.
In store at New York	3,493,734	1,137,677	903,680	201,496
In store at Albany	23,000	19,000	57,000	397,000
In store at Buffalo	817,865	74,167	47,980	101,098
In store at Chicago	3,074,950	1,560,681	520,742	292,643
In store at Milwaukee	1,756,338	35,551	79,489	139,092
In store at Duluth	10,000	....	....	....
In store at Toledo	413,753	487,176	113,157	56,211
In store at Detroit	211,424	45,959	18,114	31,409
In store at Oswego	525,000	200 000	7,000	250,000
In store at St. Louis	444,786	400,867	181,711	67,242
In store at Peoria	78,809	122,442	46,027	493
In store at Boston	33,821	286,304	236,158	31,860
In store at Toronto	273,422	9,626	6,826	89,560
In store at Montreal	189,710	22,440	3,637	991
In store at Philadelphia	135,000	115,000	52,000	21,000
In store at Baltimore	119,111	451,780	33,000	2,000
Rail shipments	148,670	376,357	117,808	34,346
Afloat in New York	200,000	50,000	75,000	140,000
Total	11,949,393	5,395,027	2,489,529	1,850,531
Total in store & in transit Jan. 16, '75	11,919,675	4,969,115	2,557,123	2,011,905
" " Jan. 9, '75	11,790,579	4,866,983	2,613,113	2,074,962
" " Jan. 2, '75	11,996,834	4,242,734	2,588,117	2,259,556
" " Dec. 26, '74	11,793,227	3,993,638	2,547,146	2,350,066
" " Dec. 19, '74	12,449,495	4,024,034	2,583,239	2,447,776
" " cor. week, '74	10,727,105	5,662,955	2,629,594	1,517,467

The visible supply of rye at the principal points, Jan. 23, 1875, was as follows: New York, 50,899 bush.; Albany, 7,000; Chicago, 17,351; Milwaukee, 11,111; Toledo, 310; Oswego, 5,000; St. Louis, 1,400; Peoria, 20,777; Boston, 4,761; Toronto, 325; Philadelphia, 5,000; Baltimore, 7,000; rail shipments, 18,950; afloat in New York, 30,000—total, 179,884 bush.

THE DRY GOODS TRADE.

FRIDAY, P. M., Jan. 29, 1875.

There has been a better attendance of buyers from the West and South during the past week, and the market is fairly active. There have been no features of essential interest in connection with the trade which have given rise to any excitement, and although the aggregate distribution has been very satisfactory, it has been made in such a quiet way that at times the market has lacked the appearance of real animation. A very steady tone has prevailed throughout the month, and the tendency of the market has been rather favorable for a rise in values than otherwise, especially on cotton goods. The continued severity of the weather has locked up the source of water supply in many of the New England manufacturing districts, and the production of goods has been largely reduced in consequence. This has also favored sellers, as the supply of some of the leading makes of goods has already run below the trade requirements, and sales are making in many cases "to arrive." The depression in woolen goods continues, as the demand is very slack. The supply is not excessive, but holders are unable to maintain rates with much stiffness.

DOMESTIC COTTON GOODS.—There has been a fair inquiry for the leading staples since our last, and brown goods of all the desirable makes have ruled very firm. There has been a shade improvement in values on some lines of fine and standard brown goods, and the market has found sellers all around. On bleached goods there has been rather less buoyancy, as the demand has not been so spirited, but the movement has been increasing, and at the close of the week more firmness is maifested. Few price changes have occurred on these goods, though there has been a slight reduction on some lines, to equalize them with the revised quotations made last month on other marks. Colored cottons have been stiff with a fair demand, and prices are higher on cambrics, both rolled and flat-fold. The troubles at Fall River have stiffened the market for print cloths, and prices are higher. Prints are selling well and rule firm. The offerings of light grounds are increasing, and all of the more tasteful effects meet ready sale. Fancies are mostly selling at 9c., though for specially attractive styles, 9½c. is made.

DOMESTIC WOOLEN GOODS.—The demand for the finer grades of woolens for men's wear is very light, and the market is dull and somewhat nominal on these grades, as sellers are unable to place enough goods to fully establish rates. The firmness in the wool market and the reduced production resulting from a short supply of water prevent a decline in values, and at the same time it is difficult to realize remunerative prices. Medium and low grades of goods are selling moderately to the clothiers at steady rates. There has been a steady call for worsted suitings at good prices. Dress goods are going out moderately and rule steady. Hosiery is moving a little more freely at firmer prices.

FOREIGN GOODS.—The imports of all goods are very much lighter than at this period of former years, but the market is well supplied with Spring fabrics, and the movement is not very liberal. The outlet is mostly for staple lines of dress fabrics and linen goods, and is confined to comparatively small selections from first and jobbing hands. The tone of the market is steady, but not very buoyant.

The importations of dry goods at this port for the week ending Jan. 28, 1875, and the corresponding weeks of 1874 and 1873 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING JANUARY 28, 1875.

	1873 Pkgs.	1873 Value.	1874 Pkgs.	1874 Value.	1875 Pkgs.	1875 Value.
Manufactures of wool	1,141	$620,301	1,103	$604,632	1,430	$707,755
do cotton	1,781	581,484	1,653	526,596	1,678	558,730
do silk	737	575,381	530	417,997	1,104	614,146
do flax	1,078	295,632	967	264,497	954	251,606
Miscellaneous dry goods	2,166	207,096	615	142,783	711	189,136
Total	6,903	$2,279,894	4,848	$1,956,505	5,877	$2,321,373
WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD.						
Manufactures of wool	840	$433,959	733	$359,082	693	$359,497
do cotton	795	261,468	647	205,133	670	188,880
do silk	196	221,914	188	195,366	434	333,531
do flax	922	223,488	805	187,785	718	168,667
Miscellaneous dry goods	1,328	42,867	1,113	39,714	309	13,094
Total	4,081	$1,186,696	3 486	$987,080	2,824	$1,063,669
Add ent'd for consumpt'n	6,903	2,279,894	4,848	1,955,505	5,877	2,321,376
Total thrown upon m'k't	10,984	$3,466,590	8,334	$2,943,585	8,701	$3,385,042
ENTERED FOR WAREHOUSING DURING SAME PERIOD						
Manufactures of wool	570	$248,509	594	$294,779	607	$255,683
do cotton	839	285,790	658	186,191	686	165,320
do silk	352	388,622	117	114,785	128	132,094
do flax	512	142,038	722	161,183	678	174,910
Miscellaneous dry goods	6,807	66,367	22	13,807	67	12,662
Total	9,080	$1,131,326	2,113	$770,745	2,166	$740,669
Add ent'd for consumpt'n	6,906	2,279,894	4,848	1,956,505	5,877	2,321,373
Total entered at the port	15,983	$3,411,220	6,961	$2,727,250	8,043	$3,062,042

We annex a few particulars of leading articles of domestic manufacture, our prices quoted being those of leading jobbers:

Cotton Sail Duck.

Woodberry and Druid Mills.				Ontario and Woodberry USA Standard 28½ in.	
No. 0	42	No. 8	26	do 8 oz.	22
No. 1	40	No. 9	24	do 9 oz.	24
No. 2	38	No. 10	22	do 10 oz.	26
No. 3	36	Light duck—		do 12 oz.	31
No. 4	34	Bear (8 oz.) 29 in.	18	do 15 oz.	38
No. 5	32	do heavy (9 oz.)	21	Ontario Twls, 29in.	18
No. 6	30	Mont. Ravens 29in.	20	do 36in.	23
No. 7	28	do 40in.	29	Ex twls "Polhem's"	13

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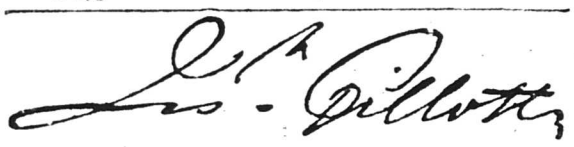

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