

MERCHANTS' MAGAZINE, Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTA OF THE UNITED STATES.

VOL. 20.

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SATURDAY, JANUARY 23, 1875.

NO. 500.

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Latest Monetary and Commercial

Commercial Epitome......

The Chronicle.

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WILLIAM B. DANA, JOHN G. FLOYD, JR.

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A complete set of the Commercial and Financial Chronicle—July, 1865, to date—is for sale at the office. Also one set of Hunt's Merchants' MAGAZINE, 1839 to 1871, sixty-three volumes.

The Business Department of the Chronicle is represented among Financial Interests in New York City by Mr. Fred. W. Jones.

THE LOAN MIRKET AND THE RECENT BANK FAILURE.

The quietude of the money market has suffered some interruption during the past few days, and some persons have wondered that the trouble passed off so soon. The reasons are very obvious. Prominent among the causes of anxiety is the failure of the Cook County National Bank at Chicago, and adroit manipulation has been used to magnify and exaggerate its effects. This suspension, though it really awakens little surprise among well informed bankers, has been diligently explored by the bear speculators, and has been made the basis of sensational rumors, which, though promptly corrected, have created some needless alarm. The deposits of this bank are reported during four months to have fallen from \$2,000,000 to \$850,000, showing a singularly rapid liquidation and loss of public confidence. The event offers a suggestive illustration of several remarks that we have had occasion to make on bad banking before

and since the panic of 1873. It was during the reckless inflation which brought on that catastrophe that the Cook County National Bank laid the train for the present explosion. It advanced money in those easy going times on real estate mortgages, railroads and other unbankable securities. Though it was not seriously hurt by the panic, it has since become gradually unable to stand unless propped up by outside supports. One of these supports was withdrawn on Monday, and on that very day the bank closed its doors. The great wealth and resources of the President forbids the belief that eventually the depositors will suffer any loss. The holders of the notes of the bank are, of course, fully protected by the fact that under the currency law the United States Treasury redeems the notes on demand without waiting for the sale of the bonds which are deposited as security in Washington. Some dissatisfaction has been expressed because the Bank Examiner did not discover the rotten timbers of this crazy financial barque, but again and again reported her seaworthy and strong. We commend this matter to the Comptroller of the Currency, from whom an explanation is due to the public. The questions on which information is needful are chiefly concerned with the securities of the bank. What we want to know is whether the suspended bank has been examined at all since the panic of September, 1873, and if so how it could possibly happen that the uncommercial character of its bills receivable was not again and again reported, and the worthlessness of many of its securities exposed.

Another question is as to the reserves of this broken bank, as exhibited to the Bank Examiner, and actually counted by that officer. In the quarterly reports this institution seems to have always made a good showing; but every one acquainted with practical banking knows very well how easy it is for the bank to borrow legal tenders, or in other ways to evade the law. One powerful check on such practices is in the visits of the examiner, whose duty it is to go to doubtful institutions with frequency and to examine them often. If this duty were faithfully performed in the present case, it is difficult to see why the evil was not corrected or revealed long ago.

Although the full effects of the failure are not completely known as yet, enough has transpired to show that it will be confined within a comparatively limited area, and that the speculative rumors which have originated in it are most of them without the slightest foundation. Had this disaster occured in a more sensitive condition of the money market, it is impossible to set bounds to the mischiefs which it might

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have caused. The theorists who argue that banking requires no regulation with a view to protect the interests of the public, and that we might as well enact laws to regulate the reserves of peddlers and merchants, as those of bankers, fail to realize the explosive nature of the material in which the banker deals. Credit, which is the article that the banker buys and sells, is one of the most explosive commodities known in modern commerce. The disasters and panies with which the last half century has desolated Europe and America, raise each of them its own testimony to the explosive nature of the commodity dealt in by our banking institutions, and of the absolute need that those institutions should be placed under the best regulations and safeguards that the experience and wisdom of the past can devise.

Another point which is illustrated by the failure before us is the great strength and elasticity of our financial system. Here and there throughout the country there are no doubt weak concerns like that whose failure we are discussing. There are in this country as in England, in France, in Germany, and every where else, a number of bankers who have a good reputation, but are insolvent and unable to recover from past losses. eminent authority estimates the proportion of these insolvencies at one per cent of the whole, others set it down at two or three per cent. On all sides it is agreed that the proportion is extremely small. In view of this estimate we ought not to be surprised or unduly depressed when the lurking evil betrays itself and the decaying limb drops off. The health, the prosperity, and the elastic force of the financial organism gain

ANNUAL REPORT OF THE NEW YORK STATE BANKS.

strength by the loss. In every point of view, there

fore, we think it is very natural that the effect of the

failure on the money market should have been so small

and of so brief a duration.

One of the most interesting and instructive chapters in the history of American banking is that comprehending the banks of the three States of Louisiana, Ohio and New York. The banking laws of these three States formed the model on which our national banking law That of Louisiana was established as early as 1842, or two years before the famous statute of Sir Robert Peel, which was passed in 1844, and constitutes the present charter of the Bank of England. Three peculiarities characterize the Louisiana Banking Law. First, it compelled banks of discount to hold a large reserve of cash against their deposits. Secondly, this duty was enforced by frequent publication of the bank reports in the newspapers. Thirdly, a further guarantee was given to the same effect by periodical examinations officially made by an expert commissioned for that purpose. In the banking laws of Ohio similar arrangements In this State, quarterly reports were ordered by the law of 18th April, 1843; and, in addition to these reports, it was enacted by the law of 15th April, 1853, that all banks and banking associations should publish in a designated newspaper "a statement, under the oath of the president or eashier, showing the condition of the bank, banking association, or individual banker making such statement, on the morning of each day of the week next preceding the date of such statement, in respect to the following items and particulars, to wit: average amount of loans and discounts, specie, deposits and circulation."

After the panic of 1857 our city banks voluntarily of New York stocks. Deposits by trust and other comagreed among themselves that they would hold of cash panies are chiefly State or United States bonds; in two

reserve 25 per cent at least against their aggregate deposits and other liabilities. When the national banking law was passed in 1863 and 1864 most of these safeguards of good banking were incorporated in that instrument, and constituted it the most perfect banking law which has ever existed in this country. For well-known reasons the banks of this State, under the enabling act of 1865, gave up their charters and reorganized under the national banking law. This act was passed 9th of March, 1865, by the State Legislature, to permit the conversion of State banks into national banks, and the permission was, as is well known, very extensively accepted. We recently gave the official report of the national banks from the statement of the Comptroller of the Cur-We now give a report of the State banks of the State of New York from the annual statement just presented to the Legislature by Mr. D. C. Ellis, Superintendent of the Banking Department. He states that on the first of October, 1874, the number of banks organized under State laws and reporting to the department was eighty-one. At the same date in 1873 eighty State banks were engaged in business. Five banking associations were organized during the fiscal year. Three of the new banks are organized under the State law of 1874, with less than one hundred thousand dollars capital. Four banks have closed during the year. Three of these went into liquidation voluntarily, the fourth failed. The comparison of the following statements will show the relative condition of the State banks at the close of each of the last two official years:

 CONDITION OF BANKS OF STATE OF NEW YORK 1873 AND 1874.

 13 Sept., 1873.
 26 Sept., 1874.

 Capital.
 \$26,954,890
 \$26,336,290

 Loans and discounts.
 71.073,544
 66,435,729

 Deposits.
 70,733,491
 62,471,366

 Total rosources.
 116,536,734
 111,180,340

On these figures the report says: "The diminution in capital is trifling during the year, while the shrinkage in deposits and in loans and in discounts is considerable. This reduction is an exponent of the contraction in the volume of business since the panic of 1873. The total amount of outstanding secured circulation, September 30, 1873, was \$656,240; this sum was reduced during the last year to \$367,438, the decrease during the year being \$288,802. The aggregate circulation not secured, but still outstanding and charged to the incorporated banks, on September 30, 1874, was \$737,751 50. The amount of the same on September 30, 1873, was \$743,-876 50. The decrease during the last year was \$6,125. The amount of the bills received and burned during the year is \$9,368. Of these, \$8,535 were notes of free banks, and \$833 were those of incorporated banks. Sixty-seven banks were credited with lost circulation to the amount of \$285,559, the time for the redemption of the bills, as fixed by law, having expired. The total sum of outstanding circulation issued by all the banks in the State on the 30th of September, 1874, was \$1,105, 189 50. The incorporated banks have \$737,751 50 of this circulation. The incorporated banks which are now in the way of closing have a circulation of \$160,301, which will be cancelled during the next year. The whole amount of securities held by the Superintendent in trust September 30, 1874, was \$1,320,422 69; \$790,043 71 were deposited by banks, and \$530,378 98 by trust companies. The mortgages have nearly disappeared in the list of securities deposited by the banks; only \$23,900 now remain, these having been deposited many years ago. The bank deposits are all United States or State of New York stocks. Deposits by trust and other comof

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instances, however, the stock of cities in this State have been deposited." The Superintendent appends to his report the following comments on the past history and present prospects of that part of the New York banking system over which he presides:

"The free banking system of New York was regarded as the most perfect which was ever devised prior to the establisment of the National plan. The National system is one of the products of war. It is equal proof of the soundness and excellence of our free banking law that the National law is a transcript, in the most of its essential features and fundamental principles, from the New York laws. It is in the novel and distinctive characteristics of the National plan that the gravest defects and the most serious jars are found in the practical operations of the National banks. Hence, the National scheme furnishes both positive and negative testimony of the superiority of the New York plan. The merits of the National system are borrowed; its defects are original. Its sole conspicuous advantage is uniform currency. The plan I have submitted, it is believed, will embrace the practically proven merits of both, without the known defects of either. There is no emergency, either political or financial, at present, which requires the maintenance of the harsh and prohibitory provisions and needless discriminations against State banks, which exist in the National system. I respectfully submit that your honorable body should request the representatives of the State in Congress to endeavor to procure such legislation as will relieve the State banks from their present condition and will insure for them the exercise of the powers and the enjoyments of the rights now possessed by the National banks in respect to circulation. The plan which I have proposed would secure these without any violent disturbance of existing institutions, while it would greatly contribute to the agencies which serve the business interests and commerce of the people of this and of other States. While conceding to Congress the province of regulating the currency of the country, it is apprehended that there should be the limitation of its powers. The business of banking, like any other business, should be remanded to the people, and subject to local authority.

"Large numbers of bankers are doing business in this State as independent of banking laws as the merchants, exercising all the functions of an associate bank, except the right to issue circulation, which, through Congressional interference, has become "one of the lost arts." So that only where corporations or associations are created for the aggregation of capital, and subjected to laws similar to those which control other corporations, defining their rights, powers and liabilities, banking may be said to be abso-

lutely free.'

We could have wished that the report had been enriched with a greater variety of statistical matter similar to that which gives so high a value to the reports of the Comptroller of the Currency, and makes his annual volumes so useful a repertoire of financial information to economists, bankers, and statesmen at home and abroad. The effects of the panic, and of other important events on the movements of the banks of this city and of the whole State, offered to the Superintendent a tempting opportunity of making up some comparative statistics which would have conferred upon his labors a higher degree of practical utility.

DIRECTORS' DUTIES AND LIABILITIES.

It is certainly desirable for honest men to consider how far they will hereafter permit the use of their names as directors in undertakings to which they can give no personal attention. Late developments bring this thought home to us with great force. Even if we have a legal right to assume a trust and not fulfil its duties, can we hope that a good name will remain untarnished if one thus indirectly and perhaps unwittingly becomes a party to a great wrong?

We are not now referring to undertakings which are of doubtful character. Every man readily admits that to allow his name to be used to bolster up a dishonest venture, is in the highest degree blameworthy. Ignorance is no protection. One has no right to be ignorant. The reason names of leading citizens are used in such cases, is because they are recognized as successful men, of quick discernment and clear judgment; their endorsement therefore becomes a good guarantee of character. Hence, if such a guarantee can be obtained by giving thence, if such a guarantee can be obtained by giving away a little stock or a few bonds, it is cheaply purchased. But it is not necessary to enforce this idea. Every one

knows that a scheme which requires his name to float it, had better be left to sink alone, or it will be likely to drag him down with it; and, further, that an offer of bonds or stock as an inducement to act as a dummy to fill the position, is not very unlike the thousand dollar bill quietly left with the Congressman for his vote.

But we pass by this description of admitted wrong-doing. It was not our purpose to refer to it, for there is another which is now more frequently fallen into, and often innocently—that of holding the position of director in an apparently honest enterprise, but without any intention of performing its duties. Of course no man can be expected to wholly devote himself to an undertaking simply because he is a director. But if he does not intend to give time enough to it to be acquainted with its general management, he assumes a false position and is doing a wrong to the community by allowing the use of his name, whether he is paid anything for such use or not.

Take the case of the Freedman's bureau savings bank. No more worthy enterprise could be named than the idea therein contemplated. To induce the laboring classes in the South to save their earnings, is certainly in the highest degree desirable, and to use those savings thus accumulated for developing the industries of the country would be a further good. But in the original act quite a number of the most prominent of our citizens allowed themselves to be named as directors. They never, as we understand, attended a meeting of the Board, and never intended to do so; and yet they greatly helped by their names to establish that savings institution and induce the deposits which followed. Of course, after a time, when the tendency of those who were more directly in the management became a matter of public notoriety, the most of them quietly slipped out; but the evil had already been done. Men of character and admitted shrewdness had allowed themselves to be known as the reputed managers, and had materially assisted in the reputation and influence which the institution at once

There is another case now undergoing investigation before a Congressional committee where a company spent but little less than a million dollars in and about Washington influencing legislation. Some of the then directors appear to think that ignorance of the fact is a full justification for not opposing such a use of the money of which they were the trustees. Of course, were the act entirely without authority, and were there no indications of what was being done to excite inquiry, such circumstances might relieve the director of his responsibility. But to willingly remain in ignorance and thus permit wrong-doing is not a whit less objectionable than to be an

actual party to the disreputable proceeding.

There are too many of these silent directors at the present time. Corporations are too exclusively under the management of one, or two, or three men. This, to a certain extent, must always be. The few must manage and direct, but should not the whole body keep themselves informed, and hold and use, when necessary, the veto power? Or if not, why let one's name be used? We acknowledge that some difficulty might attend the finding of men who have the time to assume these positions, and yet it is not the business details a lawledge of which must be acquired; a goneral acquaintance with and a direct supervision of the affairs of the company is the duty undertaken in assuming the trust, and that much should be strictly performed; and if one is not able to yield such service, holding the position is simply a decoy, and the better the character the director bears

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In this connection, too, it would be well to consider how far the legal right exists thus to mislead others or to wink at fraud, even though it may be in one sense One accepts the position of trustee of a innocently. savings bank and never attends a meeting of the trustees; or does attend, but never seeks to know anything about its affairs, and is as ignorant of them as he is of the internal arrangements of his neighbor's tobacco factory, sitting thus comfortably and quietly upon the eggs he is in part custodian of, until some day he is surprised to find they are all addled; will ignorance relieve such an innocent from liability-or if it will, should it?



"INVESTIGATING."

What an aroma of sanctity surrounds this word! Why, almost the synonym of investigation is truth. One desires knowledge on any subject; the prescription is ever the same—"investigate." Hence, by a well known progression we naturally come to that modern creation for extracting truth, an Investigating Committee.

But with such a Committee duly appointed there would still be one condition precedent, to the well working of this new instrument—and that is a subject to investigate. The medical student in such a plight would rob a grave yard; but fortunately the Congressman of our day has his grave yard always at hand; bore into the South is the constant direction and unfailing resource, and they bore. What a mint of money, and how much mental, moral and physical force has thus been spent! To be sure it has become a little monotonous of late, and has not produced in direct accordance with supposed geological or psychological facts. And besides that, this constant boring into the richest soil we have, is fearfully disturbing the business interests of the country. Still the work goes on with unfailing zest.

Now we propose, in the name of the financial and commercial circles of the land, to suggest to our legislators, that perhaps this thing is being slightly overdone. We would not express ourselves with any positiveness, knowing the superior wisdom of the mere politician when he reaches Washington. But evidently if we are ever again to have activity in buisness we must in some manner cure up the sore spots, establish confidence and ensure stability. Even a child can see that you can raise no cream on milk constantly disturbed, nor will a wound ever heal if you keep incessantly scratching it, or the body thrive so long as some of its members remain diseased.

These suggestions have been called out by the announcement that a new committee has started on its pilgrimage to New Orleans. One has just returned and published its report, and strangely enough every member signed it. But their findings do not suit their brethren, so this new body proposes to experiment with their auger upon the same subject. Is not this very unwise? Three members of Congress in whose judgment and honesty the country has more than usual confidence have told us simply but plainly that the conservatives, as they are called, elected a majority of the assembly at the last election. Every one knew it before, but now we have it announced officially. And further, they have stated that there was no intimidation employed in the election. In view of all this, were it possible for this second committee to report contrary facts, they must be very brave men, having little care for their reputations. Not a soul could under such circumstances believe them without pronouncing Messrs. Foster, Phelps and Potter either public ear; and now, in the name of that wearied public,

knaves or fools, and every one, at least in this community, would smile at either suggestion, for they are known to be unusually shrewd men, without the least taint of corruption or falseness. Why, then, do we need to keep up and prolong this investigating irritation. Here is a legislature legally elected; the fact is established now beyond a controversy. Shall the military forces of this government continue to say it must not meet? If so, why talk about a new election? This committee find a fair one has been held, and what more can we expect. Would it not be a perfect and wise solution of the present difficulty to act on the faith of this report, allow the Legislature to meet again, and settle their own differences themselves? Shall we accept this natural way out of the present wrong position, or adopt the other course and continue to investigate until the nation becomes so sick that even the word itself is offensive.

But some good men, although deprecating military interference, appear to fear that the blacks will suffer in case the military are withdrawn. We have heard some such remark as this the past week, and yet we can see no possible basis for the fear. If we had no other argument or evidence on the subject than the improved condition of the people, white and black, of those Southern States which have passed out from under the military yoke, that to us would be conclusive. But besides this the Congressional Committee tell us there is no cause for such a fear; and more than that, it is not reasonable in the nature of the case to suppose that any disposition to oppress the blacks exists. We have not room to enlarge upon this point, but it is clear that the evidence is all against such supposition, and the nature of the present relations makes such a course impossible. In a word, they want black labor too much, and there is already too great rivalry existing between the Southern States to obtain that labor, to permit any of it thus to be driven out of the State. We do not mean that there may not be in the future, as in the past, occasional instances of disturbance and lawlessness in Southern States just as there is in every Northern State. It would be an error of judgment to consider or to expect every man to be a saint who lives within the cotton belt. But when we look at the order and quietness of those Southern States now ruling themselves, and especially when we see such wisdom and zeal being displayed as that exhibited the past week, by the present Arkansas Governor, in bringing to light and punishing the guilty if found to exist, we cannot but think the ideal man lives as near the South as the North, and that the average public sentiment there is to be as fully trusted. Please compare this action in Arkansas with what the President says has been going on in Louisiana under the present régime. Although Kellogg's followers have filled all the offices, controlled the Legislature, appointed the judges, and had the military to enforce their acts, still they have taken no effective steps to bring to punish. ment evil-doers. What a sad commentary is this on the carpet-bag military government! Certainly not a very strong argument in favor of its continuance.

In view, then, of such facts as these, it looks to us as if it would be the part of wisdom for this new Investigating Committee to quietly hurry back to Washington as quickly as the railroads can bring them, and say as few words as possible about their experiences. public mind has been overstrained hearing of military lawlessness, which, together with the clatter of a long line of Southern investigators, has painfully wearied the S

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we pray and beseech that the grinding of these committees may cease, and

" Let silence, like a poultice, come To heal the blows of sound."

Catest Monetary and Commercial English News RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

EXCHANG	GE AT LO		EXCHANGE ON LONDON.				
ом -	TIME.	RATE.	LATEST DATE.	TIME.	RATE.		
Amsterdam Autwerp Hamburg	short.	11.13½@11.16½ 25.47½@25.52¾ 20.78 @20.82	Jan. 2.	short.	11.82 25.17 20.25		
Paris	short.	25.15 @25.25 25.47½ @25.52½		short.	25.19		
Vienna Berlin	• • • •	11.37% @11.42 20.78 @20.82	Jan. 2.	3 mos. short.	110.50 6.24%		
Frankfort	••••	20.78 220.82	"		1193		
St. Petersburg		32½@32½ 48½@48¾					
Lisbon Milan	90 days. 3 months.		••••	::::			
Genoa Naples		28.17½@28.22½ 28.17½@28.22½	•••		•••••		
New York Rio de Janeiro			Dec. 31. Dec. 17.	60 days. 90 days.	\$1 86 26%@26%		
Bah1a							
Buenos Ayres Valparaiso					••••		
Pernambuco			••••	1 ::::			
Bombay			Dec. 31.	6 mos.	18. 1058d.		
Calcutta Hong Kong	••••		Dec. 29. Dec. 24.	1	18. 10 11-16d. 48. 21/d.		
Shanghai Penang			Dec. 25.	••••	5s. 8% d.@5s. 9d.		
Singapore			Dec. 30.	3 mos.	9634		

[From our own correspondent.]

LONDON, Saturday, Jan. 2, 1875.

The holidays and the work incidental to the close of the year have materially interfered with fresh business; but, taken as a whole, the prospect is encouraging. It is not expected, indeed, that there will be any departure at present from that policy of caution which has now been prevailing for some years, and which has, undoubtedly, kept our trade comparatively free from serious difficulties; but there is a hope that business will be conducted with more confidence and on a more extensive scale. The still unsatisfactory state of the relations between employers and employed will, no doubt, check any rapid improvement; but, with a more settled money market, an excellent revenue, and cheap wheat, a strong tendency to improvement must, at least,

be apparent.

When we talk, however, of a more settled money market, the question naturally arises, will there be more steadiness in it this year than there was in 1874 and 1873? The latter year was one of considerable disturbance; but, in 1874, an improvement took place, for while, in 1873, nine per cent. was reached, the highest quotation in 1874 was 6 per cent. The bullion movements in the two years were almost equally important; but as trade in 1874 was contracted, while wheat was about 15s. per quarter cheaper than in the preceding year, the demands upon the money market had become greatly reduced. Had it not been for this the value of money in November last would have no doubt advanced to nine per cent. As the German coinage operations are still in progress, while France is certain to continue her effort to return to specie payments, our money market must, it would seem, be subjected to considerable uncertainties: and it will not probably be until financial matters in Europe have returned to their normal state that the future of the money market can be calculated with any degree of certainty. It may even be said that our money market will be less reliable than it was before the war, for large amounts of securities have been created, and that as these are being frequently transferred from one financial centre to another, the exchanges are suddenly and in a marked degree changed. It is to be hoped, however, that we shall be less liable to such important operations in bullion; but as regards this we cannot be certain until the final arrangements in connection with the German coinage are complete, and until the Bank of France has released some of her huge supply of gold.

The Bank return published this week shows changes incidental to the close of the year, and no sound opinion can thus be gathered from it. In consequence of the liberal arrivals, and the absence of any export demand, there has been an increase of £468,768 in the stock of bullion, and since the return was compiled, a further important addition has been made to it. The labilities of the Bank have, however, been largely, though tem-

porarily, augmeted, and the proportion of reserve to them has declined from 44 to 38\ per cent.

As usual at the end of the year, there has been a strong demand for money for short periods, and 6 to 61 per cent has been charged for loans on Government security; but discount accommodation has not been much wanted, and the rates are comparatively easy, as under:

Per cent. Per cent. 4 months' bank bills..... 4½ 65 6 months' bank bills..... 4½ 65 4 and 6 months' trade bills. 5 66 Bank rate..... Open-market rates: 30 and 60 days' bills...... 5 @5\\\ 3 months' bills...... 5 @5\\\\

The rates of interest allowed by the joint-stock banks and discount houses for deposits are as follows:

Joint stock banks 4½6.
Discount houses at call 4½6.
Discount houses with 7 days' notice 4¾6.
Discount houses with 14 days' notice 4¾6.

The following are the rates for money at the leading continental cities:

Bank Open Bank Open rate. market per cent. per cent. 4% 4% rate. market. per cent. per cent. Brussels..... Amsterdam 31/2 Turin, Florence and 41/2 Hamburg Rome..... Berlin... Frankfort... Vienna and Trieste... Madrid, Cadiz and Bar-Antwerp Bremen..... 37 Leipzig..... 41% Genoa.... 6@S celona...... Lisbon and Oporto.... 31/4 51/2 51/2 New York. St. Petersburg

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols the average quotation for English wheat, the price of Middling. Upland cotton, of No. 40 Mule yarn fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

1870. 1871. Circulation, including £ £ £ £ £ bank post bills..... 24,942,962 26,104,809 25,907,334 26,135,003 26,406,600 Public deposits...... 6,286,109 7,367,901 11,035,629 8,852,970 7,806,967 Other deposits...... 20,283,268 25,024,563 21,481,832 21,061.681 18,689,294 Government securities. 12,925,669 14,995,440 13,270,325 13,304,742 12,900,078 Other securities...... 18,902,267 20,950,268 23,972,130 22,846,948 21,155,922 Reserve of notes and 13,234,919 14,646,351 13,458,093 11,811,615 10,351,263 Coin and bullion in both departments.... 20,382 934 25,291,761 21,492,793 22,618,685 24,014,298 4½ p. c. 92d. 2½ p. c. 92½ d. 52s. 3d. 3 p. c. 92% d. 558. 4d. 5 p. c. 91%d. 56s. 4d. 6 p. c. 91%d. 61s. 8d. 44s. 8d. 10¼d. *7 5-16d. 7 15-16d. 19 15-16d. 81/4d. No.40 mule yarnfair 2d quality......... 1s. 1½d. 1s. 2½d. 1s. 3d. 1s. 1½d. *1s. %d. Clearing House return. 93,041,000 140,906,000 103,057,000 105,550,000 94,892,000

* Price Dec. 24.

The following are the Bank of England returns for the past year, together with the changes which took place in the rates of

BANK OF ENGLAND RETURNS-1874.

				ENGLAN.				
1874.				Other Deposits.	Govern- ment securit's. Other securit's		Reserve.	Bullion
-		£	£	£	£	£	£	£
lan.	7.	26,482,323	5,372,590	21,576,202	15,495,266	17,923,467	11,846,296	22,943,72
	14	26,334,000				16,695,803		
. 66	21	26,172,662	4,854,641	20,536,533	14,793,266	16,719,458	12,288,231	23,073,39
	28	25,719,300				16,984,625		
eb.	4	26,396,375	6,081,109	17,700,293	13,807,455	16,981,323	11,293,259	22,303,18
6.6	11	25,699 442	6,767,740	19,126,040	13,896,607	18,184,363	12,192,618	22,508,4
	18	25,376,387				17,606,815		
	25	25,203,721				17,682,576		
Iar.	4					18.412,944 18,685,410		
	11	25,524,836						
44	18 25	26, 07, 240		16 804 555	13 819 594	19,540,684 19,957,245	19 510 130	93 145 0
\pril	1	27.014.407	9 706 318	18 740 226	13 819 327	22,316,052	1,067,091	22 687 20
Chili		27,085,459		19 684 207	13.803.274	20,202,865	10.517.139	22,250,8
6.		26.821,797	6.687.952	19,064,194	13,803,274	19,220,443	10.801.941	22,238,6
66	22.	26,570,180	8,683,506	17,228,300	13.803.274	9,203,720	11,063,185	22,239.1
66	29.	26,626,416	14,563,122	17,993,930	13,803,274	26,432,169	10,393,818	21,654.7
lay		27,049,065				21,784,564		
		26,814,442				20,247,272		
4 4		26,558,067		18,188,693	13,905,461	18,723,678	10,468,005	21,615.8
	27	26,132,033				18,200,419		
une	3	26,423,542	8,047,544	17,487.664	13,904,108	18,338,146	11,439,336	22,391,8
• •	10	26,384,877	7,691,288	17,847,892	13,906,154	17,999,621	11,686,791	22,696,7
	17	25,925,057	8.134,337	18,486,719	13,913,774	17,792.274	12,995,734	23,625,6
44 .	21	26,250,855	8,768,335	17,722,423	13,839,394	17,623,326	13,074,740	23,969,4
uly		27,451,091				22,584,779		
66		27,642,241				18,466,804		
4.4	15		3,823,200	19,929,490	14,220,091	17,024,322	111 943 900	23,041,1
	22	27,303,930	3,021,09%	19, 600,30	14,025,031	16,400,551 16,553,948	111,242,290	20,190,0
	29	27,071,025				17,605,969		
Aug.	5 12	27,708,917 27,358,259	9 861 709			17,352,429		
4.6	· 9					16,882,036		
66	26					16,880,097		
Sept.	2	27,231,683	4.625.486			17,597,576		
	9	26,887,394	4.753,629	18,874,448	3 13,531,376	17,030,846	11,745,775	23,244,1
66 .	16			18,902,607	13,531.376	16,983,034	12,121,550	23,864,6
- 66	23			18,386,02	5 13,533,689	17,007,036	12,291,969	23,815,9
4.6	30	27,666,229		3 19,630,608	3 13,533,689	19,187,420	10,813,30	23,090,3
Oct.	7	28,004,744				19,286,270		
	14	28,058,431				19,206,267		22,066.2
6.6	21			7 21,920,05	3:14,740,150	3 19,386,171		21,456,5
• •	23					2 19,114,40		21,341,3
Nov.	4		3.376,99	19,585,33	1 14,011,83	2 18,528,36	5,829,60	21,098,5
"	11					18,185,819	9,031,09	20,824,2
"	18					5 17,543,557	0,001,71	9 20,201,6 9 20,124,1
_	25					5 17,456,15		5 19,951.
Dec.	2					5 18,913 ,2 0 5 16,831,469		7 20,316,
. 66	9 16	25,772,50				5 17,211,646		
66	23.		6 597 04	9 16 224 11	6 12 879 61	17,665,874	10,210,25	0.21.024
		26,406,600	0,000,00	10,000,00	1 0000 07	8 21,155,92	10 251 26	9 91 400

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18	74.	Bank Rate.	Open Mar- ket Rate.	1874.	Bank Rate.	Open Market Rate
January "" February "" March "" April "" May ""	7	4 8 % % % % % % % % % % % % % % % % % %	3½ @3½ 3½ @3½ 3 @5½ 3 @5½ 3 % @5½ 3½ @ 5½ 3½ @ 3½ 3½ @ 3½	July 8	3 3 3 3 3 4 4 4 4 4 5 5	2
June July	3 10 17 24	3 2½ 2½ 2½	2 % @ 2 % @ 2 14 @ 2 4 2 7 @ 2 % @	December 2 9 16 23 30	6 6	5 1 0 5 1 5 1 0 5 1 0 5 1 0 5 1 0 5 1 1 5 1 0 5 1 1 5 1 1 5 1 1 1 1

The following were the Clearing-House returns for each week of the last three years:

BANKERS' CLEARING-HOUSE RETURNS.

		2312112					
	1872.	1873.	1874.		1872.	1873.	1874-
	£	ę.	£		£	£	£
Tan #	100 050 000	114 026 000	120,225,000	July 8	113.826,000	112,659,000	116,081,000
0 111. 6	191 797 000	145 035 000	101,803,000	" 15	135,894,000	133,613,000	111.837,000
66 01	100 670 000	119 875 000	137,187,000	" 22	99,110,000	107,142,000	135,605,000
11 00	100,010,000	103 831 000	101,062,000		147,553,000	96,013,000	89,556,000
Tiels 4	119 099 000	149 949 000	136,258,000	Aug. 5	113,936,000		126,023,000
"11	04 129 000	103,686,000	97,942,000	" 12	114,351,000		
. " 18	194, 102,000	143,202,000		" 19	123,610,000	128,502,000	126,913,000
" 25	91 041 000	100 203 000	100,365,000	" 26			80,245,000
Mah 4	128 611 000	161 770 000	144,097.000	Sept.2			
" 11		96,327,000	98,292,000	1 9	94,479,000	92,552,000	90,659,000
" 18	196 453 000	134 166 000	128.894,000	" 16	118,792,000	117,608,000	128,695,000
10	122,947,000	96,749,030	96,285,000	" 24	94,004,000	84,602,000	102,122,000
		136,024,000	124,851,000	" 30	124,035,000	125,587,000	129,065,000
Apr. 1	106 854 000	109,071,000	91,072, 00	Oct. 7	111,615,000	110,024,000	115,538,000
" 15		79,207,000	122,589,000	" 14	125,766,000	110,067,000	103,196,000
" 22	95 562 000	139,675,000	107,477,000	" 21	108,885,000	137,845,000	186,097,000
" 29	137 743 000	112,535,000	116,590,000	" 28	117,164,000	93,357,000	83,429,000
Mayf	101,388,000	109, 294,000	119,118,000	Nov. 4		146,552,000	134,461,000
1113	1129 625.000	+98.592.000	102,304,000	" 11	93.780,000		92,070,000
" 20	98 619 000	141.834.000	141,751,000	" 18		138,197,000	132,673,000
" 27			83.795,000	" 25			88,752,000
J'ne 3	139, 434,000	126,621,000	129,654,000	Dec. 2	131,408,000	143,876,000	135,623,000
" 10	91.539.000	91.731.000	93,232,000	i	91,643,000	105,553,000	103,830,000
" 17	130,995,000	131,646,000	236,269,000	" 16	126,625,000	135,483,000	122,826,000
g " 24			97,705,000	" 23	82,517,000	102,609,000	102,714,000
Tuly 1	142 045 000	148,395,000	134,436,000	" 30	130,057,000	105,550,000	94,892,000

The following is an analysis of the new companies introduced in 1874, the larger proportion of which, however, failed to gain the support of the investing public:

No	o. of	Capital		Capital	
	oanies.	Authorized.		Offered.	Deposits.
Manufacting and Trading	61	£10,080,000		£6,188,500	£2,263,900
Railway	8	4,760,000		4,010,000	707,500
Investment	7	4,685,000		2,929,480	523,380
Banking	3	3,000,000		1,750,000	250,000
Colliery	16	1,960,000		1,442,500	563,500
Insurance	4	1,110.000		555,000	82,500 -
Financial	2	1,100,000		1,050,000	270,000
Mining	10	754,000		291,000	147,000
Shipping	2	700,000		450,000	102,500
Water Works	3	630,000		570,000	155,000
Telegraph	2	530,000		480,000	144,000
Tramways	1	200,000		200,000	40,000
Gas	3	174,000		124,000	87,000
Hotel.	1	10,000	-	10,000	5,000
Miscellaneous	5	1,145,000		462,000	163,600
MI ISOCII MI ICOMO III III III III III III III III III					
(Data)	192	£30 833 000	,	£20.512.480	£5.504.880

Companies already in existence asked for the following capital

	Capital	Capital
•	offered.	called up.
Railways	£17,184,300	£14,215,535
Collieries	2,265,000 *	2,065,000
Investment	2,000,000	1,450,000
Manufacturing and trading	849,780	746,780
Gas	435,000	91,500
Banking	270,000	45,000
Financial	250,000	231,250
Water	229,600	217,600
Shipping	100,000	100,000
Telegraph	100,000	90,000
Insurance	90,000	90,000
Mining	35,000	7,750
Miscellaneous	1,215,300	1,026,975
	-	
Totals	£25,023,980	£20,377,390

The following loans for foreign governments were introduced n 1874:

FC	DREIGN LOANS, 1	874.	
Loan.	Issue Price.	Amount of Stock.	Paid up.
Belgian, 3 per cent	75%	£1,440,000	£1,037,200
Canadian, 4 per cent		4,000,000	3,600,000
Hungarian, 6 per cent		7,500,000	4.875,000
Ottoman, 5 per cent Santa Fé, 7 per cent		15,900,000 300,000	5,408,000 276,000
Totals		£29,140,000	£15,244,200

The following is an abstract of the gross produce of the revenue f the United Kingdom in the undermentioned periods, ended December 31, 1874, compared with the corresponding periods of preceding year:

١	v 181		0	- Wndod		Ended
		March 31, 1874.	June 30, 1874.	s Ended Sept. 30, 1874.	Dec. 31, 1874.	Dec. 31, 1874.
	Customs Excise Stamps Taxes Property tax Post-office Telegraph service Crown lands	£4,898,000 8,524,000 2,693,000 1,848,000 1,500,00 0,500,00 95,000	£4,563,000 6,330,000 2,714,000 413,000 1,072,000 1,350,000 300,000 78,000	£1,572,000 5,437,000 2,448,000 129,100 349,000 1,430,000 300,000 72,000	£5,363,000 7,077,000 2,603,000 48,000 251,000 1,470,000 300,000 136,000	£19,393,000 27,368,000 10,458,000 2,438,000 5,466,000 5,750,000 1,259,400 381,000
	Miscellaneous	835,664	852,521	1,244,594	1,059,611	3,992,390
	Totals	£24,547,064			£18,304,611	£76,505,790 Year
1		_	Quarter	s Ended-		Ended
		March 31. 1873.	June 30, 1873.	Sept. 30, 1873.	Dec. 31, 1873.	Dec. 31, 1873.
1123332	Customs Excise Stamps Taxes Property tax Post-office Telegraph service Crown lands. Miscellaneous	£5,299,000 7,914,000 2,615,000 1,881,000		£5,012,060 5,499,060 2,606,000 90,000 457,000 1,872,000 460,000 70,000 1,276,439	£5,579,000 6,862,000 2,606,000 24,000 271,000 1,240,000 296,600 135,000 757,440	£20,740,000 26,562,000 10,472,000 2,357,000 6,831,000 5,532,000 1,130,600 3 0,000 3,698,077
	Motols.	£94 094 094	£17 681 114	£17.312.439	£17,765,040	£77,712,677

Totals......£24,924,034 £17,681,114 £17

There has been very little demand for gold for export, and as there have been considerable arrivals, rather a large amount has been sent into the Bank. Bar silver has been disposed of at 571d., and Mexican dollars have realized 56d. per ounce.

Very little business has been transacted in the stock markets during the week; but, on the whole, the tone has been firm Spanish stock has attracted more attention on the nomination of Prince Alphonzo to the throne, and Erie Railroad securities have improved in values, the report just received in extenso having created a somewhat favorable impression.

The weather has been severe during the week, about twelve degrees of frost having been registered. There has not, however, been any animation in the corn trade; but a firm tone prevails, and prices have had an upward tendency. The quantity of wheat afloat is estimated at 1,584,610 quarters, against 1,349,910 quarters

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest-viz.: from September 1 to the close of last week, compared with the corresponding periods in the three previous years:

1	IMPO	RTS.		
	1874.	1873.	1872.	1871.
Wheatcwt.	13.578.820	15,469,158	18,415,602	16 191,933
Barley	5,565,843	2,948,504	6,599,884	3,707,840
Oats	3,233,620	2,933,254	3,721,538	3,228,431
Peas	691,686	816,455	576,394	364,055
	833,718	1,023,112	888,194	1,273,706
Beans	3,786,010	5,969,397	8,806,979	7,214,946
Flour	2,651,151	1,876,781	2,265,548	1,262,634
	EXPOR	RTS.		
Wheatcwi.	124,806	1,354,123	169,856	1,523,343
Barley		17.825	4,368	8,251
Oats	00 007	23,079	16,331	_33,982
Peas	7,146	6,517	2,715	3,849
	918	488	632	1,457
Beans	00 000	69,605	6.427	10,329
Indian Corn	00 530	68, 167	8.084	24,693

English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liver. pool for the past week have been reported by submarine telegraph as shown in the following summary:

London Money and Stock Market .- United States securities, after some slight fluctuations during the week, close steady at the opening prices.

The bullion in the Bank of England has increased £291,000 during the week.

Sat	Mon.	Tues.	Wed.	Thur.	Fri.
Consols for money 921/4	9214	9234	9238	9214	214
account 9236	9234	923/2	92 1/8	9214	$92\frac{1}{4}$
U. S. 6s (5-20s,)1865,old 10734	10734	107%	10734	107%	107%
1867 107%	107%	107 %	1071/2	1071/4	10734
U. S. 10-40s1041/	104%	1041	1043/	1043	101%
New 58	10214	1021/2	1021	1024	1024

The quotations for United States 6s (1862) at Frankfort were: U. S. 6s (5-20s) 1862 ... 98%

Liverpool Cotton Market .- See special report of cotton.

Liverpool Breadstuffs Market.—This market closes quiet. Red Western wheat is 1d. higher, California club 2d. lower, and corn 1s. lower.

١	25. 10 11 01.	38	t.	Mo	n.	Tue	8.	We	d.	Tì	nr.	\mathbf{F}_{t}	_
١		9.	d.	8.	d.	g.	d.	8.	d.	8.	d.	° 2. (
1	Flour (Western) \$ bbl	21	0	21	0	21	0	21	0	21	0	21	-
1	Wheat (Red W'n. spr) 32 ctl	8	6	. 8	6	8	6	8	6	8	6	8	•
١	" (Red Winter)	9	7	9	7	9	7	9	7	9	7	9	•
١	" (Cal. White club) "	9	9	9	9	- 9	9	9	. 9	9	8	9	7
Į	Corn (W.in'd) n'w 19 quarter	39	6	39	3	39	0	39	, 0	39	0	38	6
1	Peas(Canadian) W quarter	43	6	43	6	43	6	43	6	43	6	43	6
	comploantied to the first												

Liverpool Provisions Market .- Pork, bacon and lard are all llower.

				1			
. :							
,		ĕ					
January 23,	187	5.1				HE	CHR
		Sat.	Mon.	Tues.	Wed.	Thur. s. d.	Fri- s. d.
seef (mess) new #8 tce		s. d. 77 6	s. d. 77 6	s. d. 77 6	s. d. 77 6	77 6	77 6
Pork (mess) new 磐bb!		83 6 47 9	83 0 47 9	83 0 47 6	83 0 47 0	32 6 47 0	82 6 46 0
Bacon (long cl. mid.)	CWL	47 9 66 0	65 0	64 6	64 0	65 0	64 0
heese (Amer'n fine)	**	69 6	69 6	69 6	69 6	69 6	69 6
Liverpool Produ	ce M	arket	-This	market	has rul	ed stea	dy the
ast week, prices re	emai				Wad	Whns	Fri.
		Sat. s. d.	Mon. s. d.	Tues. s. d.	Wed. s. d.	Thur. s. d.	s. d.
cosin (common) 🐕	cwt.	. 5 9	5 9	5 9 17 0	5 9 17 0	5 9 17 0	5 9 17 0
etroleum (refined)	. 18 ga	.17 0 .! 9½	17. 0 9%		91/2	91/2	91/2
(spirits)		9	42 6	42 6	42 6	42 6	42 6
Callow (American) Toloverseed (Am. red).	S. CWI	37 0	37 0	37 0	37 0	37 0	87 0
pirits turpentine	"	26 0	26 0	26 0	26 0	26 0	26 0
London Produce	and	Oil Ma	rkets	-Calcut	ta linse	ed and	linseed
ake have declined	, whi	le linse	ed oil	is quote	a sa. ni	gnert	nan on
Saturday last.		36		Гиод	Wed.	Thur.	Fri.
	Sat. £ s.			rues. s. d.	£ s. d.	£ s. d.	£ s. d.
ins'd c'ke (obl). \$ tr	11 15	0 11	5 0 11 59 6	5 0 1 59 6	1 5 0 1	11 5 0 59 6	59 6
inseed (Calcutta) ugar (No. 12 D'ch std)	60	0	<i>38</i> 0				
on spot, % cwt	24		24 0	24 0 3 0 0 1	24 0 03 0 0	24 0 103 0 0	24 0 103 0 0
permoil B tuni	30 10		10 0 3	0 10 0	30 10 0	30 10 0	30 10 0
inseed oil P cwt.	25	6	25 6	25 9	25 6	25 9	25 9
COMMERCIA	15	CV)	MISCH	ELLAN	(EQJS	NEW	/3.
			. —		· ·		
IMPORTS AND E	XPOI	CLS LO	R THE	WEER	.—The	impoi	rts this
week show an incr	ease	in dry	goods	ind a de	\$7,204,6	ı gener 175 thi	a week
chandise. The to against \$5,803,864	lagt	meek	and k	4.971.13	7 the p	revious	week.
The exports are \$4	-659.	275 thi	s week	agains.	t \$4,224	,416 las	st week,
and \$4 010 030 th	44 115	AVIOUR	WAAK	The	exports	of cot	ton the
nest week were 3	397	bales.	agains	st 3,277	bales la	st wee	k. The
following are the	imi	orts a	t New	rork	ior wee	k enai	ng (for
dry goods) Jan. 14 chandise) Jan. 15:	, an	i for t	ne wee	k endi	ng (101	Мещег	и шег-
· ·		ORTS AT	NEW YO	RK FOR	THE WEE	ĸ.	
		1872.		1873.	1874		1875.
Dry goods		\$1,617,99 4,631,20		,435,699 ,846,463	\$2,202 5,509,	.498	\$2,943,255 4,261,417
General merchandise	-						
Total for the wee Previously reported.		\$6,249,20 7,495,60		,282,162 5,348,106	\$7,712 7,254		5,803,864
z.oviousij reportedi.	_	10 714 90		620 969	\$14 OGG		13 008 536

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FOREIGN IM	PORTS AT NEW	YCRK FOR	THE WEEK.	
Dry goods	1872.	1873.	1874.	1875.
	\$1,617,995	\$3,435,699	\$2,202,498	\$2,943,255
	4,631,2:5	7,846,463	5,509,756	4,261,417
Total for the week	\$6,249,201	\$11,282,162	\$7,712,254	\$7.204,672
Previously reported	7,495,607	5,348,106	7,254,124	5,803,864
Since Jan. 1	\$13,714,908	\$ 16,630,268	\$14,966,378	\$ 13,008,536

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending Jan. 19: EXPORTS FROM NEW YORK FOR THE WEEK.

EXPORTS	FROM NEW	TORK FOR TH					
For the week Previously reported	1872. \$4,006,015 5,409,162	1873. \$4,586,333 7,965,329	1874. \$5,960,132 9,415,390	1875. \$4,659,275 8,473,655			
Since Jan. 1	49,415,177	\$12,554,662	\$15,374,522	\$ 13,132,930			
The following will show the exports of specie from the port of New York for the week ending Jan. 16, 1875, and since the beginning of the year, with a comparison for the corresponding date in previous years:							
Jan. 12—Str. Columbus Jan. 13—Str. St. Laurent Jan. 13—Str. City of Antw	H ıvar Paris.	Ameri OoolSilver	can gold coin bars	54,000 674,840 5,400			
Jan. 13—Str. Algeria Jan. 14 – Str. Suevia	Hamb	ourgSilver U.S. Mexic	bars	91,107 97,000 16,000			
Jan. 14-Str. City of New	Lond York Hava	Silve Amer	r bars ican go'd coin ican gold coin	92,000 . 700,000 9,700 15,769			
Jan. 16—Str. Henry Chau Jan. 16—Str. Gaelic	neev. Pants	Arenas. Amer poolAmer Mexic	ish doubloons ican gold coin	25,000 25,000 12,500 21,000			
Total for the week . Previously reported				\$2,328,069 2,216,121			
Total since Jan. 1, 18 Same time in—		Same time	e in—				
1874 1873 1872 1871 1870	3,855,308 945,299 1,784,733 1,316,683			5,910,931 1,829,042 1,878,424			
The imports of spe	cio at thi	s port durin	g the past	week have			
Jan. 11-Str. City of Mer		Gold	l	9,738			
Jan. 13-Str. Atlas	Cura	coaSilv	er	100			

Total since Jan. 1, 1875.

Same time in—

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1879. Railroad Freight Rates.—An advance was made on Western freight rates Jan. 20. The new and old rates are given below:

Total for the week

Previously reported.....

Gold.....

\$56,333

\$89,935

33,602

	New.	Old.
First class	\$1 00	75c.
Second class		70c.
Third class	PYE	60c.
Fourth class		45c.
Special class		35c.
Special class		

The new tariff to Omaha is \$2 05, \$1 70, \$1 40, \$1 10 and 90c.; to Cincinnati, 92c., 83c., 70c., and 67c.; to Milwaukee, Wis., \$1, 90c., 75c., 60c., and 45c.; to Detroit, Mich., 70c., 63c., 53c. 42c., and 32c.; to Louisville, Ky., \$1 13, \$1 02, 86c., 71c., 55c.; to New Orleans, La., \$1 50, \$1 35, \$1 15, \$1, 80c. The rate from Baltimore remains 30c. per 100 pounds on fourth-class freight.

Toledo Wabash & Western.—The Tribune of Friday says: An informal meeting of the directors of the Toledo Wabash & Western Railroad was held yesterday to consider the financial difficulties of the company. President Cox announced to the Executive Committee that one-fourth of the bonds of the road had been sold, and that the prospects of the company were hopeful. It was resolved to press the sale of the bonds to the utmost, the directors being determined not to yield until the last moment. They will continue to meet from day to day at the call of the President.

West Wisconsin.—The management of this road has been changed, Mr. D. A. Baldwin, the original projector of the road, and its only president until now, is to be succeeded by Mr. H. H. Porter, late general manager of the Chicago & Northwestern Railway. Mr. A. H. Baldwin, son of the original president, is succeeded as vice-president by ex-Judge, J. H. Howe. The failure to pay interest is attributed to the effects of the Potter law. The president denies that the Northwestern Company intends assuming control of the West Wisconsin road.

Western Union Telegraph.—The Great Western Telegraph Company has been leased. The Tribune says that the exact terms of the lease are not known, but it is believed that the Western Union is bound to pay the other's entire floating indebtedness. The Great Western has been in the hands of a receiver for some time, and its leasing was positively necessary to meet the demands of its creditors.

Union Pacific.—In the United States Supreme Court, Union Pacific R. R. Co. agt. McShane, appeals from the Circuit Court of the United States for the District of Iowa.-Mr. Justice Miller delivered the opinion, holding that the State of Nebraska cannot levy taxes on the lands granted to the Railroad Company by Congress, where no patent has been issued, and the costs of surveying the lands remains unpaid; that when the patent has been issued the contingent right of pre-emption which the act of Congress declares, if the lands are not sold within three years after the completion of the road, does not defeat the right of the State to tax the lands. Affirmed.

-The following statement is made of the U. P. Land Department.—The sales of the past year have been larger than during any previous year. From Dec. 1, 1873, to Dec. 1, 1874, they were 245,814.48 acres, amounting to \$1,137,700.30. The sales for the previous year were about \$985,000. The total sales to Dec. 1, 1874, were: number of acres, 1,078,780.92; amount received \$4,911,892.29.

-We are glad to see the very decided improvement in the business of the Mercantile Mutual (marine) Insurance Company during the past year. From its annual statement, which will be found in our advertising columns, it will be noticed that every item indicates progress. The total business, notwithstanding the general depression, is about the same, but the losses and expenses are considerably less, so that the net result is much more favorable. They have paid \$155,756 29 cash rebate to dealers, and now announce their usual five per cent semi-annual dividend to stockholders.

-Messrs. John J. Cisco & Son have issued a pamphlet containing, in convenient form, information in regard to the Houston & Texas Central Railway co npany. The road has 508 miles of road in operation. The earnings during 1874 were \$3,166,368 27, and the expenses \$1,897,614 (1, leaving net \$1,268,754 26. Of the expenses over \$300,000 were properly chargeable to construction. The total interest obligations of the company are \$947,500, so that the excess of income above expenses and interest charges was \$321,254 26.

BANKING AND FINANCIAL.

RAILROAD BONDS.—Whether you wish to BUY or SELL, write to HASSLER & CO., No. 7 Wall street, N. Y.

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R. M. WATERS & CO.

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Bankers' Gazette. The

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week: 2,217—Second National Bank of Youngstown, Ohio. Authorized capital, \$200,000; paid in capital, \$100,000. Henry Tod, President; George J. Margerum, Cashier. Authorized to commence business January

14. 1875.

2,218—First National Bank of Lancaster, Mo. Authorized capital, \$50,000; paid in capital, \$30,000. Charles H. Howell, President; Christian Figge, Jr., Cashier. Authorized to commence business Jan. 16, 1875.

2,219—First National Bank of Batesville, Ohio. Authorized capital, \$60,000; paid in capital, \$30,000. F. M. Atkinson, President; A. P. Spencer, Cashier. Authorized to commence business Jan. 18, 1875.

DIVIDENDS.

The following Dividends have recently been announced:

COMPANY.	PER CENT.	WHEN P'ABLE.	(Days inclusive.)
Cedar Rapids & Missouri River, pref	3½ 3 4 5 5 5 5	Feb. 1 Feb. 1 Feb. 1 Feb. 1 Jan. 11 Feb. 1	Jan. 21 to Jan. 31 Jan. 22 to Jan, 24
Peter Cooper Fire	10	on dem	

FRIDAY. January 22, 1875-6 P. M.

The Money Market and Financial Situation .- There have been no features of controlling importance in financial circles during the past week. The money market is extraordinarily easy, and call loans have ranged from 2@3 per cent., the former rate being made to the leading government houses for money in large blocks. For prime commercial paper there is a sharp demand, and the best paper can be sold at 4 per cent.; lower grade paper, with single names, ranges all the way up to 10 per cent., there being still a disposition among purchasers to exercise considerable discrimination as to names.

These phases of the money market show not only an abundance of loanable funds at present, but also an expectation on the part of lenders that money is to continue easy for some time to come. As speculative and business enterprises are largely based on the prospective course of the money market, it would not be remarkable if this prevalent idea of continued easy money in the future should presently have a decidedly stimulating effect.

Advices from London, on Thursday, reported that the Bank of Eugland gained during the week £291,000 in bullion, the discount rate remaining unchanged at 4 per cent. The Bank of France gained during the week 15,126,000 francs in specie.

The last weekly statement of the New York city Clearing House Banks, issued Jan. 16, showed an increase of \$3,398,375 in the excess above their 25 per cent legal reserve, the whole of such excess being \$19,538,125 against \$16,139,750 the previous week. The following table shows the changes from the previous week

and a comparison with 1874 and 1873:

nited States Bonds.-Government Securities have been strong and active, and advanced on the week about 1 to 3 per cent on the various issues—the funded 5's showing the least change. The demand for governments continues to be large from home investors, and the bonds which have been returned from Europe have been very easily absorbed. Washington dispatches report that the Loan Syndicate, which took the 5 per cent bonds, have applied for an extension of their contract for six months from February 1; the application is under advisement, and a decision will be rendered in a few days probably in favor of the Syndicate.

Closing prices daily have been as follows:

Oloning brian	-	T	T	Tan	Jan.	Jan. I
	Jan.	Jan.	Jan.	Jan.		
Int. period.	16	18: -	19.	20.	21.	22.
T 0- Taylor	1:01/.	1181	1181	* 11832	11834	119
68, 1881 For & Inly	1185/	* 184	11856	*11856	*118%	*119
			*11434		1147/8	*:15
Ra E Onia 1862 Tes May to Hor.	111/2	/4	/-			*1151/8
ga g gova 1862 COHD. May of Mov.	111/4	11474	*11434	110		A) FOR SOME
e - e one 1969 Colled Bus. May to 1101.		::::	::::	+44.127	441017	#1163/
e - Fana 1861 Fee Milly of NOV.	. 110	*1161/8	*11618	T110%	*1161/2	110%
68, 5-20's, 1864coup. May & Nov.	*1161a	1163	1163%	11514	1167/8	*117
6s, 5-20's, 1865reg. May & Nov.	*118		*118	*1183%	*118%	*11534
68, 5-20'8, 1805 May & Nov	*1181	11816	1181%	118%	118%	*118%
68, 5-20's, 1865coup. May & Nov.	*1171			1175%	118	*118
			1175	118	*11776	
o. Fana 1965 n 1 coun. Jan. oculti	/	/ 6	1101/	*118%		
ca good 1967 red Jall. of July.	110/8	11./8	110/2	1.0/2		119%
			11073	11878		
			*118	1181/4		*!18%
				1185%		1191/8
6s, 5-20's, 1808edup War. & Sept 5s, 10 40'sreg. Mar. & Sept	. 1151/	1143/	*115	*1153%	115%	115%
5s, 10 40'sreg. Mar. & Sept 5s, 10-40'scoup. Mar. & Sept	*1151/	1151/4	*1151/2	1153/	*115%	116
58, 10-40'8	*1191	*11216	*1121	*11234	1123/	113
Es anded 1881 Feb Wilditelly	/2	/2	*114	*114	1141/8	
			*1177			
6s, Currencyreg. Jan. & July	. 111/8	111/4	. 111/8	110/2	210/4	220/4
0.,0						

^{*} This is the price bid; no sale was made at the Board.

The range in prices since Jan. 1, and the amount of each class of bonds outstanding Jan. 1, 1875, were as follows:

	Range	since lan. 1	Amount	oan. I.	
	Lowest.		Registered.	Coupon.	
0- 4004 P00		5(119 Jan. 5	22 \$193,257,650	\$	
6s, 1881reg	110 Jan	S 118% Jan.	13	89,478,700	
6s, 1881coup	1141/ Jan	2 115 Jan.	13 7,794,700	103,322, 50	
6s, 5-20's, 1862coup	116 Ton		WEA	32,994,050	
6s, 5-20's, 1964coup		8 11834 Jan.		118,771,450	
6s, 5-20's, 1865coup	110% dan.	8 118% Jan.	0+0	145,537,850	
6s, 5-20's, 1865, new, coup	111/8 Jan.			222,570 300	
6s, 5.20's, 1867coup	110 % Jan.			23,470,000	
6g 5.90's 1868	115 0 411.	0 110/8 17411.			
5g 10-40's	114% Jan.	10 110/8 5		53,294,950	
50 10-40's	IIO Gan.	3 1 10		166.243,100	
go funded 1881 COUD	110% 0411.				6.
6s. Currencyreg	117% Jan.	41110/4 Oan.	0.10001020		

Closing prices of securities in London have been as follows:

	Jan. 8.	Jan. 15.	Jan. 22.	Lowest.	n. 1, 1875. ————————————————————————————————————
U. S. 6s, 5-20's, 1865, old U. S. 6s, 5-20's, 1867 U. S. 5s, 10-40's New 5s	1043	104%	1011/	107¼ Jan. 2 107½ Jan. 12 104¼ Jan. 20 102¼ Jan. 10	10734 Jan. 14 108 Jan. 4 10414 Jan. 2 10312 Jan. 2
New 58	1 100/9	1 100/2			

State and Railroad Bonds. - In State bonds the principal movement of importance has been in Tennessees, which declined to 49 to day on the strength of a despatch from Nashville, stating that the Legislature yesterday repealed the third section of the Funding act which provided for the setting apart of revenues of the State, enough to pay the interest on the bonds to the exclusion of everything else. The repealing bill passed the Senate by a unanimous vote, and received but one negative vote in the House. This was construed as meaning that the payments of July interest on the bonded debt would not be made

The conference of the North Carolina bondholders with the State authorities resulted in nothing definite, though a spirit of conciliation and compromise was shown on both sides; one proposition named 50 for old bonds, 40 for new, and 15 for special tax, as a basis for funding into new bonds.

A despatch from Louisiana says that the Superior Court of Louisiana yesterday decided unconstitutional, null and void, the legislative act No. 95, April 20, 1871, authorizing the issue of \$2,500,000 of eight per cent State bonds in payment of the stock of the New Orleans Mobile & Texas Railroad, to aid in the construction of the branch from Vermilionville to Shreveport. The ground of the decision was that the company previously forfeited the grant, and that the constitutional limitation of the State debt had intervened.

The Governor of Missouri has recommended the change of the State school and University funds from U. S. Government bonds into new State bonds, thus furnishing over \$2,000,000 for paying bonds coming due.

Railroad bonds have been pretty active for old bonds, and there is more doing also in the defaulted bonds. Prices are firm and generally advancing on those bonds which are of unques-

tioned character. In the U.S. Supreme Court, in the suit of Clark agt. The city of Iowa City, Mr. Justice Field delivered the opinion, holding that in an action on coupons for interest, detached from the bonds to which they belonged, the Statute of Limitations which applies to the coupons is that which would apply to the bond if suit was brought, and that the statute begins to run from the time the coupon was due and payable.

Daily closing prices of a few leading bonds, and the range since Jan. 1, have been as follows:

* This is the price bid. no sale was made at the Board.

Railroad and Miscellaneous Stocks .- The stock market has shown some activity, particularly in the early part of the week, when prices were lower under the influence of the attack on Western Union Telegraph and Lake Shore. Latterly there was more steadiness, and prices generally close to day at rather better figures than last Friday. There are some exceptions to this, especially Ohio & Mississippi and Wabash. The latter road is not yet out of its difficulties, and it is not known whether they will be able to get sufficient bonds taken, or make any other arrangements which will enable them to pay the February interest. Pacific Mail is helped by the intelligence of the safe arrival of the steamer Colorado at San Francisco. Prices at the close were steady.

In the United States Supreme Court a decision of some in e est to shareholders was made in case No. 486, Uchiltree against The Iowa Construction Company. Mr. Justice Davis delivered the opinion, holding that under the law of Missouri, which held a stockholder of a corporation liable to the amount of his stock, and which law was afterward repealed, a person who subscribes for and takes stock after the repeal in a corporation organized before the repeal, is not liable under the former, and such repeal does not impair the obligation of the contract of the stockholder subscribed after the repeal.

The daily highest and lowest prices have been as follows:

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. 1	Saturday,	Monday,	Tuesday.	Wednesday Jan. 20.	, Thursday, Jan. 21.	Friday,			
N.Y.Cen.&H.R.	Jan. 16. 101% 101%	Jan. 18. 1013/ 1013/	Jan. 19.	1013/ 1023/	102 1021	1021/4			
Harlem	128 128	*137% 12914	*197	127% 127%	127	127 127 1			
Erie	28% 29%	28 29 1	281/2 297/6	23% 23%	28 28%	23% 29%			
Lake Shore	71 71%	72% 74%	73% 73%	73% 74%	731/2 74	73% 71%			
Wabash	17% 18%	16% 17%	15% 17%	14% 15%	141/2 15	14% 16			
Northwest	44 1/3 45 1/8	43% 44%	43% 45	441/4 45	411/2 413/	43% 41%			
do pref.	61 6114	60 60%	59% 61	59% 60%	5914 59%	58% 59%			
Rock Island	1023/ 103	102% 103	102% 103	102 7 103%	103% 103%	103% 103%			
St. Paul	37% 38%	37% 37%	37% 37%	37% 3814	37% 3314	37% 37%			
do pref	534 59	581/4 581/4	58% 58%	581/2 59	*5814	*581/4			
At.& Pac., pref.	16 1614		16 1614	1614 1614	16 16%	16 16			
Ohlo & Miss	30% 31%	2 34 30%	27% 29%	2836 2936	29 2814	231/8 18%			
Central of N.J.	106 % 10736	107 10736	10714 10712	* 1071/2	1071/4 1073/6	1071/ 1071/			
Del., L. & West	107% 107%	107.56 107%	107% 107%	*1071/2 108	107% 108	103 108			
Han. & St. Jos.	24 1/2 2514	*241/2 25/2	24% 21%	24 241/2	211/2 21/2	18% 21%			
Union Pacific	36 1/2 37	36 36 1/2	36 % 36%	36% 36%	36% 35%	361/4 361/2			
Col. Chic.& I.C.	938 938	9 9	91/2	81/2 81/2	. 81/2 81/2	814 814			
Panama	1111/2 1111/2	111 1111/4	*1:1 112	111 111	1103/ 111	110% 110%			
West, Un. Tel.	711/4 72%	711% 7214	72% 73%	7314 741/8	7314 73%	731/2 741/8			
At & Pac. Tel.	27 23%	2314 26 14	22 24	23 1/2 25 1/2	25 25	24 24			
Quicksilver	34 1/2 34 1/2	34% 34%	*34 313	131 31%	*33 85	*33 341/2			
do pref.		* 43½	*39 42	*393 42	*40 421/2	*4') 43			
Pacific Mail		31% 35	33% 31%	33% 31	33% 31	34 8434			
Adams Exp	913 100	100 :00	993 100	*99% 100	100 100	99% 99%			
American Ex	64% 61%	*641/2 641/2	*611/4 643/	*6114 641/2	64 64	•63 £3½			
United States	*62 64	63 63	* 63	60 611/4	591/2 591/2	*0112			
Welle, Fargo	81 81	*81½	*811/2	83 83	811/2	*81½			
A Mileste Albert	ulas bid on	d nalsod . no	0074 7700 77	ada at the	Doord				
. This is the p	orice old an	n ; nearen	MILLE WAR II	ade at the	DOMIU.				
Railroad	Railroad Earnings.—Earnings for January are coming in								

Railroad Earnings.—Earnings for January are coming in slowly. Those already received compare about fairly with last January's figures.

Jan.1 to latest date. —Latest earnings reported.-1874. 1875. 1974. \$108,950 \$1,150,203 \$1.160,946 \$3,658 4,764,649 4,756,138 \$26,009 27,126 26,009 1,116,366 14,405,479 13,872,632 51,958 9,331 7,299 9,331 4,795,985 315,057 4,105,300 3,787 7,564,631 4,477 7,135,540 1,625,683 636,039 122,614 1,532,242 1,891,263 141,274 1,820,153 142,701 1,309.574 990,275 201,493 150,302 2,099,290 2.126,876 118,716 7,341,786 7,266,628 285,603 3,150,725 3,444,321 2.391,019 380,338 264,920 2,768,493 3,632.099 3,651,666 257,072 3,208,513 3,594,529 87,062 22,035 31,383 42,217 26,584 10,112 54,271 62,344 54,271 96,342 1,258.754 72,439 763,330 1,294,498 713,153 99,193 4,959,624 5,601,666 970,660 9,662,721 9,507,271 82,622 853,169

The Gold Market.—Gold was steady until Thursday, when it became firmer, and advanced to 112½ to-day. The higher prices seem to be based on the large shipments of the week, which will probably amount to nearly \$4,000,000, if that reported to-day as engaged for to morrow's steamers shall all be sent. Aside from this, there seems to be no special influence acting on the gold market that is worthy of comment. On gold loans the rates to day were 2, 2½, 1½, 1 and 3 per cent. for carrying; loans were also made flat. Customs receipts of the week were \$1,948,000.

Messrs. Wells, Fargo & Co. have compiled their annual statement of precious metals produced in the States and Territories west of the Missouri River, including British Columbia, during 1874, which shows an aggregate yield of \$74,401,055, being an excess of \$2,142,362 over 1873. They say that the recent developments on the Comstock Lode justify the belief that the total product for 1875 will approximate \$80,000,000.

STATEMENT OF THE AMOUNT OF GOLD DUST AND BULLION, AND SILVER BULLION PRODUCED IN THE STATES AND TERRITORIES WEST OF THE MISSOURI RIVER DURING THE YEAR 1874.

States and Terri- tories.	Gold by ex-	Gold dust & bullion by other c'nvey'n's.	Silver by express.	Ores & base bullion by freight.	Totals.
California Nevada	\$16,015,568 345,391	\$1,601,556 34,539	967.857 30,954,602	\$1,715,550 4,117,698	\$20,300,531 35,452,233
Oregon	553,564 141,306	55,356 14,139	150		609,070 155,535
Washingtor Idaho Montana	1,207,667 2,581,362	120,765	551,572	690,000	1,830,004 3,439,493
Utah	83,721 23,333	8.372	746,565 400		5,911,273 26,066
Colorado	1,590,700		1,745,705 714,223	855,000	4,191,105 798,878
British Columbia			337		1,636,557
Total	\$24,114,833	\$2,243,943	\$35,681.411	\$12,360.858	\$74,401,055

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

		Quota	ations				
	Open-				Total	Bala	nces.
•	ing.		est.		Clearings.	Gold.	Currency.
Saturday, Jan.	16112	112	11214	11216	\$55,823,000	\$2,382,620	\$2,678.018
Monday. "	181121/8	1121/8	1123/8	1121/8	26,819,000	1,794,300	2,021,469
Tuesday, "	19 1121	1121	112%	1121/	33,001,000	1,534,900	1,730,556
Wednesday, "	201121/4				26,336,000	1,460,145	
Thursday, "	$21112\frac{3}{8}$	1123/8	112%	1121	28,782,000	1,910,400	2,153,430
Friday, "	2211258	112%	112%	112%	45,371,000	1,923,615	2,171,957
Current week	112	112	1123/	112%	\$217,762,000		\$
Previous week.	11214	11:34	11234	112	237,019,000	2,297,000	2,598,387
Jan. 1, 1875, to d	ate 1123/	1113/	113	112%			
The followi	ing are the	e quo	tatio	ns in	gold for fo	reignan	d Ameri-
can coin:							

Foreign Exchange.—There has been an active business in foreign exchange, and the volume of transactions was probably larger than in any one week for some months past. The steamers arriving early in the week, which were the first to leave Europe after the opening of the year, must have brought a considerable amount of bonds and coupons, and these assisted in stimulating the demand here for exchange. The amount of American Railroad loans placed in London since the first of January (including \$2,500,000 in Scotland) now foots up about \$23,000,000, and as bills have been sold against a good part of this amount, it is seen that the supply from this source has been important. The rate for exchange keeps up, however, to specie shipping point, and the total exports of coin and bullion this week will approximate \$4,000,000. The supply of good bills of a little lower grade than prime bankers' has been quite moderate. Rates were firm to-day, within a fraction of the nominal quotations, which were as follows:

	*	January	22
		60 days.	On Demand.
	Prime bankers' sterling bills	4.86% 74.87	4.90 @4.9036
ı	London good bankers' do	4.86%@4.86%	4.89% @4.90
	London prime com. ster do		4.88 @1.89
Ì	Paris (francs)		5.12%@5.11%
ı	Antwerp (francs)	5 15% @5 14%	5 12% @5 11%
Ì	Swiss (francs)	5.15% @5.14%	5.12 1 25 2 2 5.11 1
	Amsterdam (guilders)	41% @ 41%	41% 41%
	Hamburg (reichmrks)	9516 3534	96% 20 96%
Ì	Frankfort (reichmarks)	9536 9536	96% 23 96%
	Bremen. (reichmarks)	95% 0 95%	961/8 963/8
١	Prussian (reichmarks)	95% 95%	96% 0 96%
١			

The transactions for the week at the Custom House and Sub Treasury have been as follows:

	C	dustom			easury	
		House	Recei	ptr	Payme	ents.
	\mathbf{R}	eccipts.	Gold.	Currency.	Gold.	Currency.
Jan.	16	\$179,000	\$2,909,202 30	\$899,032 30	\$2,896,256 53	\$671,423 53
6.	18	177,000	436,875 42	1,191,482 64	189,867 41	886,014 65
66	19	208,000	215,076 00	844,879 87	143,193 71	815,095 56
**	20	519,000	665,940 52	676,477 64	1,021,627 57	1,083,237 69
	21	482,000	516,203 75	980,185 78	250,200 47	432,925 54
66	22	333,000	425,200 00	1,337,980 33	85,448 00	929,149 83
	_					
To	tal\$1	1,948,000	5,234,497 99	5,980,038 56	4,589,593 79	4,867,846 80
Balan	nce, Jan. 13	5	44,153,698 71	45,082,792 34		
Balan	nce, Jan. 2	2	44,798,602 91	46.195,034 10		

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Jan. 16, 1875:

	,		AV	ERAGE AT	MOUNT OF		
		L	oans and		Legal	Net	Circula-
	BANKS.		iscounts.	Specie.		Deposits	tion.
	New York	\$3,000,000	\$9,216,600	\$5,182,000	\$1,376,600	\$11,930,600	\$458.00 0
	Manhattan Co	2,050,000	5,957,100	566,500	929,300	4,273,300	9,700
ı	Mannattan Co		10 171 200	1 946 900	1 450 000	0 012 900	739,100
ı	Merchants'	3,000,000	10,171,200	1,346,200	1,450,600	8,617,200	
ı	Mechanics'	2,000,000	6,998,700	754,300	1,015,700	5,589,100	500,000
١	Union	1,500,000	4,735,600	399,600	995,000	3,603,800	270,000
ı	America	3,000,000	8,879,900	1,827.700	1,030,100	7,104,600	1,200
١	Phœnix	1.800.000	4,322,700	427,300	320,300	3.024.300	464,80 0
١	City	1,009,000	5,854,300	1,185,800	1,608,000	5,317,500	
ı	Tradesmen's	1,000,000	3,542,900	277,900	261,800	2,022,900	7:0.700
ı	Francismen s	600,000	1,682,300	217,800		1,234,000	
ı	Fulton Chemical. Merchants' Exch'ge.	000,000	7,886,200	268,200	358,500 1,651,400	6,568,100	•••••
١	Chemical	300,000		40.500	1,031,100		433,000
١	Merchants' Exch'ge.	1,000,000	3,756,100	49,700	903,500	3,381,500	
١	(Fallatin, National	1,500,000	3,996,200	614,700	543,100	2.569,500	484,000
ł	Butchers'&Drovers'	800,000	2,401,000	37,0.0	458,000	1,712,600	225,000
١	Mechanics&Traders	600,000	1,900,000	18,700	451,800	1,312,700	195,700
١	Greenwich	200,000	1.099,800		162,700	1,084,900	2,700 256,700
١	Leather Manuf	600,000	3,046,100	547,600	532,100	2,876,500	256,700
١	Leather Manui		1 08 800	50,600	247,400	994,100	169,300
ı	Seventh Ward	300,000	1,08,800 5,130,300	412,000	1 6:0 000	4,363,200	470,400
١	State of N. York American Exch'ge.	2,000,000	5,130,300	418,900	1,652,000		839,500
ı	American Exch'ge.	5,000,000	11,929,800	650,200	2,413,600	8,461,600	
1	Commerce	10,000,000	20,691,100	580,200	1,598,400	7.577,000	2,616,200
1	Broadway	1,000,000	5,950,700	84,200	931 300	3,830,600	830,000
ı	Mercantile	1,000,000	3,792,300	13!,400	843,900	3,394,500	450,200
١	Pacific	422,700	1,939,200	8,800	900,900	2,140,600	
1		2,000,000	5,030,800	1,578,800	333,400	3.961.000	803,300
١	Republic		3,252,500	255,900	661,700	2,479,600	127,300
١	Chatham	450,000	1,400,200	700	164,500	1,129,200	5,500
١	People's	412,500		÷9 000		0 100 100	0,000
١	North America	1.040,000	2,638,500	62,200 63,700	318,000	2,189,100	279,400
١	Hanover	1,000,000	3,611,900	65,700	928,100	3,345,900	279,300
1	Irving	500,000	2,596,000	29,000	638,000	2,631,000	179,200
1	Metropolitan	1,000,000	12,693,000	814,000	2,005,000	8,702,000	1,117,000
		000,000	1,713,700	22,000	346,800	1,602,900	131,800
	Citizens		2.397,200	19,500		2,246,900	3,900
	Nassau	4 000 010	2,866,400	130,200	404,900	1,913,700	225,000
	Market			128,800	404,900 856,200	1,332,600	722,200
	St. Nicholas	1,000,000	2,6 3,200	57,800	686,700	3,001,200	784,800
	Shoe and Leather	1,000,000	4,269,100	91,500	496 000	1 601 000	4,900
•	Corn Exchange		2,953,700	43,300		1,601,800	E70 E00
l	Continental		3,278,200	81,800	746,000		576,500
8	Oriental		1,705,800	6,00	215,100	1,406,000	4,000
`	Marino		2.613.900	145.800	493,300	2,476,900	318,700
•	Marine* Importers'& Trad'r	s 1,500,000	13,813 600	322,500	5,398,800	16,764,600	468,400
)	Importers & 11mu 1	2,000,000	14,172,200	869,800	4.391,806	17,601,500	858,50
Į	Park* Mech. Bank'g Asso	2,000,000	1.108.100				298,000
į	Mech. Bank'g Asso	500,000				650,500	,,,,,,,,,
`	Grocers'	300,000	774,100	4,000	107,700	675,300	•••••
5	North River	. 400.000	1,015.200			649.000	191,200
3	East River	350,000	942,700	19,400	205,100	643,300	191,200
5	East River	300,000	786,300	2,300	201,900	701,700	
	Fourth National	5,000,000	20,382,500	427.000	4 213,200	16,184,900	2,8:3.800
3			6,880,000	61,000		5.818.000	1,407,000
7	Central National	. 2,000,000	1,831,000	0.,	400,000		268,000
_	Second National	300,000	6717 000	329 500		7.293,500	570,200
5	Ninth National	1,500,000	6,717,000 5,087,200	055 000			273,600
9	First National	500,600	2,001,200	855,200	1,0.15,100	5,859,700	49 400
1	Third National	. 1,000,000	5,136,900	805,200	847,900	0,000,100	49,400 262,700
Á	N.Y. National Exch	. 500,000	1,480,600	13,500		969,600	202,100
ŀ.	Tenth National		1,621,900				859,900
•	Bowery National		1,166,000				220,000
	New York Co. Nat		1,136,000			1,106,000	180,000
			4,673,.00	217,600			*****
	German American		2,253,600	25,40			
-	Dry Goods	. 1,000.000	2,600,000	NO,401	000,400	1,070,000	

Total...........\$31,435,200 \$252,972,700 \$23,490,600 \$55,271,900 \$236,597,500 \$24,288,900

The deviations from the returns of previous week are a collows:

The following are the totals for a series of weeks past:

7 1				Legal		Circu-	Aggregate
٠.		Loans.	Specie.	Tenders.	Deposits.	lation.	Clearings.
	Oct. 24	281,873,700	13.585,200	53,830,800	226,304,800	25,013,500	447,768,719
-	Oct. 31	281,959,700	12.031.100	59,621,600	225.852.700	25,057,500	394,770,672
-	Nov. 7	285,056,700	12,574,800	59,451,700	226.753.900	25,082,900	446,534.180
6	Nov. 14	283,788,100	16,888 200	59.525.100	229.994.200	24 932,500	450,309,151
3	Nov. 21	283,319,500	17.380.900	57,504,400	227,352,700	24,968,000	532.154.098
	Nov. 23	282,375,800	17,329,300	53,301,900	222,767,300	24,894,100	389,192,019
	Dec. 5	286,063,000	14,467,200	50.221.700	219,632,100	25,012,600	530,030,508
	Dec. 12	281,903,300	14,218,500	49,470,300	218,408,000	24,304,300	464,782,333
	Dec. 19	285,409,800	13,619,500	47,931,700	215,707,800	24,731,600	452,850,415
	Dec. 26	253,665,300	13.397.100	47,163,400	213,889,600	24,610,100	407.720.565
	Jan. 2	284,209,300	17.974.000	49,643,600	221,459,200	24,622,600	393,250,634
	Jan. 9	286,157,900	23,222,100	50,821,100	281,618,800	24,407,600	549,740,708
	Jan. 16	282,972,700	23,490,600	55,271,900	286,897,500	24,288,900	499,067,585
	A stode Paided	Anida talian	4-1-201-00				

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Allack stone	00						1	
Jan. 18, 1870; Septimal Connection Special Lat. T. Notes December	Boston Bank	s.—Belo	w we giv	e a sta Cleari	atement ing Hou	of the B	oston nday,	,
Manufactor 1,000,000 1,455,000 1,4	Ian. 18. 1870:			ania L	T. Notes	. Deposits.	Circui.	
	Banks.	\$750.00U	1.533,600	\$5,8(0	92,300	1.011.800	782,500	Ma
Section	Blackstone	1.000,000	4.336,800 2.241.700	24,900	103,000	1,061,900	554,500 486,000	Ve
Dolanblain	Boylston	200,000	1,711,400 510,700	••••	37,400 127,400	321,600 586,300	150,000	Bo
Select	Central	1.000.000	2,639,700 2,044,700	2,900	135,800	810,200	535,900	Cl
Freeman*	Cliot	400,000	2.561.600	3,800	64,300	418,600	115,100	Po
10 ward	Freeman's	800.000	1.692.100	2,000	76,800 197,500	561,900 913,100	352,201	H
Manufacturers	Hamilton	750,000 1,000,000	2.444.900	26,100	115,500	9.4,600	146 300	O
### Assentance	Manufacturers	500,000 800,000	1,676,800	61,900	69,500 203,800	680,200 1,239,600	342,900	V
Mount version	Maverick	400,000	1,353,400 9,827,900	100	1.353,800	6,771,500	1,491,300 175,406	V
001 di sotton. 90,000 21,530 21,000	Mount Vernon New England	200,000 1,000,000	2.573.000	8,900 88,900	232,300 223,700	908,600 1,678,900	667,600	B
Shoe & Leather	Old Boston	900,000	2,165,300 2,575,300	22,400	161,900	842,800	575,400 480,700	B
Traders	Shoe & Leather	2.000.000	3 735.900	3,800 75,490	188,100	1,120,000	730,500	C
Washington	Traders	600,000	3.414.200	97,100	176,200	*83.300	675.600	CC
Bank of Commerce 2,000,000 5,53,190 65,000 67,000 1,11,1500 57,500 1,11,1500 67,000 1,11,1500 67,000 1,11,1500 67,000 1,11,1500 67,000 1,11,1500 67,000 1,11,1500 67,000 1,11,1500 67,000 1,11,1500 67,000 1,11,1500 67,000 1,11,1500 67,000 1,11,1500 67,000 1,11,1500 67,000 1,11,1500 67,000 1,11,1500 67,000 1,11,1500 67,000 1,11,1500 67,000 1,11,1500 67,000 1,11,1500 67,000 1,11,1500 1,11,1500 67,000 1,11,1500 67,000 1,11,1500 67,000 1,11,1500 67,000 1,11,1500 67,000 1,11,1500 67,000 1,11,1500 67,000 1,11,1500 1,11,1500 67,000 1,11	Washington	750,000 1,000,000	4.150,800	15C,000	169.1(0 545.700	1.17 ^C .700 1.67 ² .500	684 600 644.500	EF
Bank of N. America 1,000,000 2,273,000 128,000 127,000 200 128,000 227,000 128,000 128,000 227,000 128,000 128,000 227,000 128	Second (Granite) Third	300,000	1,471,200 5,320,300	63,000	650,460	2.211.200	595,000 572,600	M
Bank of Republic. 1,500,000 1,257,000 125,000 225,000	Bank of N. America	1,000,000	2.051.800 5.356.106		563.700 157,200	825,100 787,200	599,800 786,200	0
Exchange. 1,000,000 2,24,3,000 22,3,000 23,500	Bank of Republic Commonwealth	500,000	3.165.00C 1.927.60C	9.500	236,000 123,300	2,223.000 634.000	300,000 443,706 329,300	
Hide & Leather	Eagle	1,000,000	2.084.100 4.929.200	202.400	237,800	1,040.900	736,700	H
	Revere	2,000,000	5.044,300	$199.100 \\ 200$	263,000 86,60 0	2.312.800 740.600	646 900 176,100	1
Total amount "due toother Banks." as per statement of Jan. 151; \$21,250,000. The deviations from last week's returns are as follows: The deviations from last week's returns are as follows: The following are the totals for a series of weeks past: Total 12, 12, 12, 10, 10, 13, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10	Union	1,000,000	2.603,000	1,900	125,400	1, 59,400	472,700	1.
Decoration Part Part Deposits Deposits Decorage \$773.00 Decorage \$773.00	Total	50.050.000 #	131,109.100 \$	2,472,500 as per sta	*9,350,400 tement of	\$54,300,600 \$ Jan. 18, 12 \$	824,600.500 24,285,060	1
The following are the totals for a series of weeks past: Date	FF93 - 3 1 - 4	- F	N NOOTH PE	routhe	o all o and			
The following are the totals for a series of weeks past: Date	Loans	Increas	e. \$377,200	Circulat	ion	Increase.	5,100	
Date			totals for	a series	of wee	ks past:		1,
Nov. 28	Oct. 26	132,246,100	1.642.900	7.763 8.111	3,700 5 900 5	1,705,400 2,702,500	24,885,800 24.896,600	
Nov. 30. 123,450,100 1.421,100 2.38,430 52,155,500 24,703,300 Nov. 30. 123,450,100 1.33,450 8,444,860 52,955,000 24,463,400 Dec. 11. 125,657,300 1.437,400 8,385,700 52,955,000 24,463,600 Dec. 12. 125,657,300 1.437,400 8,385,700 52,955,000 24,463,600 Dec. 13. 126,733,000 1.34,900 9,185,000 52,213,100 24,292,200 Jun. 11. 130,731,900 24,459,500 9,500,400 52,213,100 24,292,200 Jun. 12. 130,731,900 24,459,500 9,500,400 34,500,600 24,600,500 Jun. 13. 130,703,100 24,475,500 34,500,600 34,500,600 24,600,500 Jun. 13. 130,703,700 18,600,700 34,500,600 34,600,7	Nov. 9	131,940,600	1,340,600	£,086	5,700 5	4,616,200 51,247,200	24,741,400	1 (
Dec. 21	Nov. 23 Nov. 30	130,132,800 125,495,100	1,421,100	9.180	5.900 5	2,115,500	24,661,400)
Jan. 18. 121.09,100 24.73,200 9,850,400 54,800,600 24,60,500 Philadelphia Hanks. — The following is the average condition of the Philadelphia National Banks for the week ending Monday, Jan. 18, 1875: Banks	Dag. 14	123 279 000	1,263,600	8,744 8,83	1,860 5,700	52,695,000 52,309,400	24,435,800	0 1
Philadelphia Banks. The following is the average condition of the Philadelphia National Banks for the week ending Monday, Jan. 18, 1875: Banks. Capital. Loans. Specie. L. Tender. Denosits. Girculat'n. Philadelphia. A. 1,590,000	Jan. 11	130.731.900	1,181,500 2,438,360	9,186 9,433 9,85		1.873,600	24,555,400	0 1
Monday Jan 18, 1875 Sanks Capital Loans Specie L. Tender Deposits Circulat Loans Specie Loans Specie L. Tender Deposits Circulat Loans Specie Loans Specie Loans Specie Loans Specie Loans Specie Loans Specie L. Tender Deposits Circulat Loans Specie Loans Spe	Jan. 18	Donk	e The	followi	no is t	he averag	re con	-
Banks	dition of the Pl Monday, Jan. 1	hiladelph 8, 1875 :	ia Nation	al Ban	KS IOT		ename	5
Morth America	Ranks	Capital.			\$1.400.000	r.Deposits.C	\$1,000,00	ן ט
Mechanics	North America	. 1.000.000	5.075,000 6.177,100	48,000	1,977,000 1,536,900	4,849,000 5,207,400	1,000,00	00
Southwark 250,000 1,021,653 176,000 255,100	Commercial	810,000	2,164,300	8,957	416,185	2,190,000	478,50 438,00	00
Penn.	Southwark	250,000	1,252,523 1,020,652		176,000	625.616	219.70	Ю.
Bank of Commerce 1,000,000 1,266,000 24,000 287,000 1,000,000 176,000	Penn	500,000	2.045,167	118,197	663,121	2,373,252	216,46 538.92	23
Commonwealth	Bank of Commerce	B 350,000	3.933.000	21,000	247,474	690,474 3,464,000	600,00	00
Commonwealth 300,000 194,6000 13,916 858,000 1,955,000 450,000 1,476,000 327,000 1,000,000 1,641,000 9,000 467,000 1,476,000 327,000 1,641,000 9,000 467,000 1,476,000 327,000 1,641,000 9,000 467,000 1,476,000 327,000 1,641,000 1,476,000 327,000 1,641,000 1,641,000 1,476,000 327,000 1,641,000 1,476,000 340,000 1,641,000 1,476,0	Tradesmen's	300,000	1,173,063		207,323	783,121 1,032,87 6	270,00 359,20	00
Union	Commonwealth	300,000	835.734	13,916	136,668 858,000	559,7±0 1,965,000	212,8 450,0	35
Sixth	Union.	500,000 1,000,000	1,641,000 4,079,000	21,000	1,368,000	3,860,000	783,00	00 1
Contral	Sixth	150,000	607,00C		97,000 124,000	457,000 3!4,000	210,3	30
Bank of Republic. 1,000,000 250,000 647,000 123,000 490,000 183,000	Eighth	750,000	4.010.000		1.018.000	3,423,000	600.0	00
The deviations from the returns of previous week are to to Loans. Inc. \$4'9.408 Deposits. Inc. \$1,944.335 Deposits. Dec. 7,619 Circulation Inc. 22,984 Deposits Deposi	Bank of Republic.	250,000	647,000	• • • • •	120,000	490,000	183,0	00
Loans	The deviation	ng from t	he return	g of bre	ATORB M.C	on all as	LOHIO	D. 1
The following are the totals for a series of weeks past: Date			Inc \$4.9.108	s i Deposi				35
Oct. 26. 61,440,942 313,325 14,252,572 47,972,670 11,436,603 Nov. 2 60,992,3-9 292,67 1,806 758 45,537,251 11 389 267 Nov. 9. 61,234,837 325,955 14,976,057 48 152,69 11,340,784 Nov. 16. 61,211,860 317,170 14,634,729 48,923,022 11,329,987 Nov. 18. 61,242,764 274,863 14,333,351 43,071,939 11,357,763 Nov. 30. 61,336,493 241,452 11,426,879 42,666,592 11,332,363 Nov. 30. 61,234,400 213,469 14,299,784 47,987,607 11 358,559 Dec. 7. 61,214,190 213,469 14,299,784 47,987,607 11 358,559 Dec. 14. 61,047,473 217,900 13,871,813 46,952,2800 11,334,730 Dec. 21. 60,349,785 223,362 14,239,619 46,06,352 11,349,730 Dec. 28. 59,882,204 211,516 11,377,890 46,070,813 11,405,905 Dec. 28. 59,882,204 295,955 15,144,954 47,336,480 11,416,592 Jan. 18. 60,087,380 488,346 Dec. 28. 59,882,204 495,955 15,144,954 47,336,480 11,416,592 Jan. 18. 60,087,380 488,346 WASHINGTON, Dec. PRICES. Wash, Co. S. bonds, 7s,1575 93 Ohicago Relief bonds, 1877. 93 Perm Imp., 6s, g, 1991. 95 Qo 7s, 1891. 95 Qo 7s, 1891. 95 Qo 7s, 1891. 95 Qo 7s, 1891. 95 Qo 1876. 864 89 Water Stock bonds, 7s, 1902. 864 874 Qo 1876. 864 89 Water Stock bonds 7s, 1903. 96 Water Stock 6s 1869. 97 Qo 1876. 864 89 Water Stock 6s 1869. 97 Qo 1876. 864 89 Water Stock 6s 1869. 97 Qo 1876. 867 89 Fund. Loan (Cong) 3,658, 1924 Water Stock 6s 1869. 97 Qo 1876. 867 89 Qo 1876. 77 Qo 1877. 71 Qo 1878. 68 Qo 1878. 71 Qo	Legal Tender Not	esth	Inc. 1.046,083	15	es of w	eeks past	:	
Nov. 2. 60.992,3.9 292.67 14.806 758 45.57.251 11.889 261 Nov. 9. 61.284 897 325.955 14.916 057 48 152.499 11.340.784 Nov. 9. 61.284 897 325.955 14.916 057 48 152.499 11.340.784 Nov. 16. 61.211.860 317.170 11.634.729 49.923,022 11.329.987 Nov. 16. 61.242.764 271.663 14.338,351 43.071.939 11.357.763 Nov. 30. 61.336,493 241.452 11.26.879 45.666.592 11.382.363 Nov. 30. 61.241.190 21.3.469 14.299.734 47.987.607 11.358,559 Dec. 7. 61.214.190 21.3.469 14.299.734 47.987.607 11.358,559 Dec. 14. 61.047.478 217.900) 13.811.813 46.952.280 11.334.904 Dec. 21. 62.349.785 223.362 14.239.619 46.106.382 11.319.780 Dec. 28. 59.862.204 211.516 11.377.890 46.070.813 11.405.905 Dec. 28. 59.862.204 211.516 11.377.890 46.070.813 11.405.905 Dec. 28. 59.662.3422 495.955 15.141.954 47.336.480 11.416.592 Jan. 18. 60.087.330 488.346 16.191.037 49.280.813 1.459.576 WASHINGTON, D. C.—PRICES. WASHINGTON, D. C.—PRICES. Wash. Co. 5. bonds, 7s. 1575 93 Board of Public Works—Cers. Gen. Imp. 8s., 1871. 86 90 1876. 864 89 40 1877. 864 89 40 1878. 864 89 40 1878. 864 89 40 1877. 78, 1908. 69 40 1878. 864 89 40 1877. 78, 1908. 69 40 1878. 864 89 40 1877. 78, 1908. 69 40 1878. 864 89 40 1878. 864	Date.	LORUS.	313,325	14,25	52.5:2	47,972,670	11,486,6	03
Nov. 28. 61,242,764 27,663 14,338,351 43,071,939 11,352,363 Nov. 30. 61,336,493 241,452 11,268,879 45,666,592 11,382,365 Dec. 7. 61,214,190 213,469 14,299,734 47,987,607 11,382,365 Dec. 14. 61,047,478 217,900) 13,811,813 46,952,280 11,334,904 Dec. 21. 69,349,785 223,362 14,239,619 46,106,852 11,319,790 Dec. 28. 59,862,204 211,516 11,377,890 46,070,813 11,405,905 Dec. 28. 59,662,3422 495,955 15,141,954 47,336,480 11,416,592 Jan. 18. 60,087,330 488,346 16,191,037 49,280 815 1.489,576 WASHINGTON, D. C.—PRICES. WASHINGTON, D. C.—PRICES. Bid. Ask Cers. of Stock (1843)68, at pleas 78 11,452,463,464,464,465,465,465,465,465,465,465,465	Nov. 2	60,992,3 9 61,234 827	292. 67 325,955	14.80	06 758	45.537,251	11,340.7	184
Dec. 7	Nov. 16 Nov. 23	61,242.761	274,863	14,38 14,6	38,351 26.879	43,071,939 45,666,592	11,353,7 11,382,3	63 363
Dec. 28. 59,882,204 211,516 11,377,890 46,070,813 11,405,905 Jan. 11 59,623,422 495,955 15,141,954 47,336,480 11,416,592 Jan. 18 60,087,330 488,346 16,191,037 49,280 815 11,416,592 Jan. 18 60,087,350 488,346 Jan. 18 60,087,350	Dec. 7 Dec. 14	61,214,190	213,469 217.90	14 2	99,794 11.813	46,952,280	11,333,9	904
Bid. Ask Cers. of Stock (1843)68, at pleas Royal Ask Cers. of Stock (1843)68, at pleas Royal Ask Cers. of Stock (1843)68, at pleas Royal Ask Cers. of Stock (1843)68, at pleas Royal Ask Cers. of Stock (1843)68, at pleas Royal R	Dec. 28	59.882,201	211,54	5 14,3 15,1	77,890 41,954	46,070,813 47,336.480	11,405,9 11,416.5	905 592
Bid. Ask		60.087.880	488,346	16,19	91,037		.1.459 5	16
Ohicago Relief bonds, 1877. Perm Imp., 6s, g, 1891. 0		W ALGERI		11			-	sk
Chicago Relief bonds, 1877 97 97 60 1875 86 91 Perm Imp., 6s, g. 1891 86 / 88 86 / 88 40 1876 86 / 89 86 / 89 Market Stock bonds, 7s, 1901 7s, 1903 40 1875 86 / 89 Water Stock bonds 7s, 1901 7s, 1903 40 Series 66 / 89 89 Fund. Loan (Cong) 3.55s, 1924 69 / 69 / 69 / 69 / 69 / 69 / 69 / 69 /	Wash. Co. S. bond	18, 78,1975	1 00	Board o	of Public	works—	1 1	
Market Stock bonds. 7s. 1992. 86% 87% do 1873. 86% 89 Water Stock bonds 7s, 1901 7s, 1903 69% 69% Certificates, Sewer, 8s, 1871 60 1875 60 18	Perm Imp., 68, g	onds, 1877.	95 97	Cers.	Gen. Imp	1875	86 9 86¼ 89	9
Fund. Loan (Cong.) 3.55s, 1924 69% 69% Certificates, Sewer, 8s, 1371 do 1875 do 1876 Ten year Bonds, 6s, 1875 86 do 1877 71 Fund. Loan (Cong.) 6, gs, 1892 88% 90% do 200 1878 71% 11 12 12 12 12 12 12 12 12 12 12 12 12	Market Stock bol	nds. 7s. 1992	86% 87%		do do	1877 1878	861 8	8% 9
Water Stock 68 1803. 5 year Cers., 7 3-10, 1875 97 Ten year Bonds, 6s, 1878 86 Fund. Loan (Cong. 6, E. 1892. 884 904 do 1878 714 Fund. Cong. 6, E. 1892. 884 904 do 1878 714	WRIET STOCK DOD	1000		110	do	Series er. 8s. 1874	1 00% 8	<i>.</i>
Fund. Loan (Cong.) 6, g. 1892. 88½ 90½ do Series. 22½ 01.	Fund. Loan (Con	g) 3.55s. 19	24 69% 69%	Certine		1875		
ers. of Seock (2508) 5s. at pleast Water gerundates of the	Fund. Loan (Con Water Stock 6s 18 5 year Cers., 73-10	g) 3.55s. 19 369	24 69% 69%	Certine	do	1876 1877	71	
	Fund. Loan (Con Water Stock 6s 1s 5 year Cers., 73-1s Fund. Loan (Con Fund. Loan (Con	g) 3.65s, 19 369	24 69% 69% 97 86 88 90%		do do do	1876 1877 1878 Eeries	71 7114 7214	 i

QUOTATIONS IN ROST	ON.	PHIL	ADELPHIA, BALTIMORE,	&0	
SECURITIES.	Bid.	- 1	SECURITIES.	Bid	7 b K
			Pennsylvania, 1st M., 6, 188	1013	
BOSTON. Maine 6s	102 102	102	do 2d M., 6, 1875 do gen. m. 1910 do gen. m., reg., 1910	1013. 97 983.	98 100
Wermont 68 Massachusetts 6s, Gold do 5s, Gold			Perkiomen 1st m.6s, 97 Phila. & Erie 1st m.6s, '81. do 2d m.7s. '88	94 86%	96 87
Boston 68, Currency		162%	Philadelphia & Reading os,	100 105	
do 58, gold Chicago Sewerage 78 do Municipal 78	1	••••	do deb. bonds,	79 104½	80
Portland 68		90	do do reg. 1911.	104	••••
Eastern Mass., 7s	2314	25%	do do 1st m. is. 92-3	••••	90
		65	do 78.1892-3 do do 78,1892 Pitts., Cin. & St. Louis 78	80	90 81
Verm't Cen., 1st M., cons., 7, '86' do 2d Mort., 7, 1891 Vermont & Can., new, 8	55	60	Sunbury & Erie 1st m. 78, 77	1021/4	91
Vermont & Can., new, 8 Vermont & Mass., 1st M. 6, 83 Boston & Albany stock Boston & Lowell stock	85%	136½ 36¾	Warren & F. 1st m. 18, '96	105	••••
Boston & Maine	151	117% 154½ 67½	do 1st m. 78, '97	95	
Cheshire preferred	.,	110/4	Western Penn. RR. 68, 1598 Wilming. & Read., 1st M., 7, 1900	5Ò	83
Connecticut River	140	141	Lehigh Navigation 68. 'St	1001/2	100
Connecticut & Passumpsic, pi Kastern (Mass.) Eastern (New Hampshire)	51	541/4	do 177	:::	
Fitchburg	: :::	91	do conv., g.'94.	105 1001/4 100	
Northern of New Hampshire,	: :	41	do 2d M., 1876	100	104
Ordens. & L. Champlain do do pret Old Colony	10:34	85 109 3 109 3 106	Schnylkill New 18t m. 68. '97.	68 92 803	6:**
Port., Saco & Portsmouth		3:	do m. 6s. c	01	81 82½
do preferredvermont & Canadavermont & Massachusetts	. 20	961	do 68, boat & car, 1913 do 78, boat & car, 1913	00.	::::
DUILADELPHIA.			do scrip	1 20	::::
STATE AND CITY BONDS. Pennsylvania 58, COUP do 68, '67, 5-10, 18t.			Maryland 68, Jan., A., J. & O.		
do do 15-25, 33	108	107%	Baltimore & of '75do 1884	162	1021/4 1021/4
Philadelphia 6s, clido 6s, new	80	105	do 68, 1900 do 1890, Park 68 Baltimore & Ohio 68 of '75	.:0	.00%
Alleghany City 66			do do 68 01 '80	1021	::::
do 65do 78New Jersey State 6s, Exemp			Marietta & Cin., 1st M., 7, 1891	1071	107.34
Delaware State os			North. Cent. 2d M., S. F., 6, '85	923	
Camden & Atlanticdo do pref	45%	191/4	III do do Cons (gold) b. 190	1 00	901/4
do prei	35	2 36 ½	Pitts. & Connellsv., 1st M., 7, '9		
Elmira & Williamsport Elmira & Williamsport pref East Pennsylvania	40		West Md, 18tM., endorsed, 6, '90,		85 102
Harrisb'g, Lancaster & C	. 83	6		. 400	20
Lehigh Valley	613	62	do preferred	453	46%
Minehill Valley	55)	2	Cincinnati 5s	*80 90 *102	\$3 94
Norristown	34		do 78 do 7-308 Cincinnati Southern RR. 7.30	10	105
Northern Centagians North Plansylvania. Oll Creik & Allegheny Rive Pennsylvania. Philadelphia & Erie Philadelphia & Erie	r. 14 55 20	359	Ham. Co., Ohio sp. c. long but	*98	92 00 103
Philadelphia & Trenton		16 563	do do lg bds, i & i.s.	1 100	105
Phila., Wilming. & Battinon		180	do honds, long	7. 60	10
West Chesterdo pref			do do 3d M., 8, 77.	100	02 85
CANAL STOCKS.			Cin & Indiana, 18t M., f	. 86 74 10 94	87 76 95
Lehigh Navigation	50 50	1/2	Colum., & Xenia, 1st M., 7, 91 Dayton & Mich., 1st M., 7, 81	95 91	97 92
do prei		. .	do do 3d M., 7, '88 do To'do dep. bd8, 7, '81-'9	89 93 5 85	15
Schuylkill Navigation do pref. Susquehanna	::: i4		Dayton & West., 1st M., 7, 190 do do 1st M., 6, 190	5. 75	80 76
TATT BOAD BONDS.		36	Little Miami, 6, 1883	86 86 90 62	91
Aliegheny Val. 73-108, 1896. do 78 E. Ext., 11 Belvidere Delaware, 1st m, 6	910	:: ::	Columbus & Aenia stock	37	100
Belvidere Delaware, 1st m, 6, do do 3d M. 6s, do 3d M. 6s, do 3d M. 6s,	'85 86 '87 86		do sp. c. st k gu	95	951/4
do do 3d M. 68, 75 do do 68,83 do do 68,83 do do mort.68, 89	93	% ··	LOUISVILLE.		8234
do do mort. 68, '89 Cam. & Atlan. 1st m, 7s, g. 1	903 108	;	do 68, 9110 90	. 79	
Cam. & Atlan. 1st m, 7s, g, 1 do 2d m, 7s, 2, 80 Cam. & Burlington 6s, 1317. Catawissa, 1st M. conv., 182. do chat. m. do '88.			do Water Stock 68, 50 do Wharf 68do special tax 68 of 50	9. 82	83
do chat. m. do '88. do new 78, 1900 Cayuga Lake 1st m. gold 78	1 0				73
Connecting 68 1900-1904	909		Louisv. C. & Lex., 18t M., 1, 3	8. .8	2 73 86
East Penn. 1st mort. 7s, 78s. El. & W'msport, 1st m, 7s, do 5s.p	80 9 Crp 6	102	do Louisv. Loan, 6.7 L. & Nash. 1st M. (m.s.) 7, 77 do Lou. Loan (m.s.) 8, 86 do (Jeb. Br.) 6, 9	81. 9	94
Harrisburg !st mort. 68, '83, H. & B. T. 1st mort. 78, '90.	100	5	1 do 1stM (Mem Br)7,770-"	75. 9	83
Dan., H. & Wilkes, ist m., 72 East Penn. ist mort. 78, 788. El. & W'msport, ist m., 18, 40 do 58, p Harrishurg ist mort. 68, 783. H. & B. T. ist mort. 78, 90. do 2d mort. 78, 75, 400. do 3d m. cons. 78, 190. Junction ist mort. 68, 765.	£5.	3 1/2 62	do Lou. L'n(Leb.br.ex)6,	98 8	83
Junction 1st mort. 6s, '85 do 2d do 1900	8	9 ::	Louisv., Cin. & Lex., pref		
Lehigh Valley, 68, 1898	1898	:: ::	Louisville & Nashville	,,,,	
do do do 78.	877.	7	st Louis 6s, Long Bonds	••• 40	01
Northern Central 2d III, 68. do do 3d m.68, 190	1900		do do do (ne	w) 8	
do 6s, Currency	00.	2	At.& Pacific guar, land graid to 20 M Pacific (of Mo.) 1st M. gld. do do 2d M. bds.	3	
do 2d m. 78, '96	77	:: :	do do stock	"	0 50½ 3× 4
do gen. mort. 78, Oil Creek & Als. B., con. 78	,'88. 5	9 .	do lst M gld 68.J. & J do do do F. d	D 5	8½ 60 2½ 65¾
Penn& N.Y.C.&R R. 7s. '96-	1906 10	ц.	And interest. †Flat.	• .	

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QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

United States Bonds and active Railroad Stocks are quoted on a previous page and not repeated here. Prices represent the per cent value, whatever the par may be. "N. Y. Local Securities" are quoted in a separate list.

	cent	val	ue, w	hatever the par may be.	" <i>1</i>	V. Y.	Local Securities" are q	uote	d in	a separate list.	-	
	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask
	State Bonds. Alabama 5s, 1883	41 41	53	Cumberland Coal & Iron Mariposa Land & Mining Co do do pref Maryland Coal	3½ 3½ 16 241	4½ 17 246	Alton & T. H., 2d mort. income Belleville & S. Ill. R. 1st m. 8s. Tol Peoria & Warsaw, E. D do do W. D	80 70	77½ 98 81 72	Oswego & Rome 7s, guar Peoria, Pekin & J. 1st mort Peoria & Rock I. 7s, gold Port Huron & L. M. 7s, gld, end	70	100 75 45 35
	do 8s, Mont. & Euf 'la R. do 8s, Ala. & Chat. R do 8s of 1892		::::	Pennsylvania Coal			do do Bur. Div. do do 2d mort do consol.7s Tol. & Wabash, 1st m. extend.	821/4	23	do do 7s, gold Pullman Palace Car Co. stock. do bds, 8s, 1st series Rockf'd, R. I. & St. L. 1st 7s, gld	921/2	100 100 20
	Arkansas 6s, fundeddo 7s, L. R. & Ft. S. iss. do 7s, Memphis & L. R.	22 ° 10 10 10 10 -	15 15 15 15	do do 2d do do do 3d do Boston, Hartf. & Erie, 1st mort	102 100	104 100 22%	do do 1st m. St.L. div do do 2d mort do do equipm't bds.	64 58	66 62 40	Rome & Watertown 78 Rome, W. & Ogdensburg 7s Rondout & Oswego 7s. gold	95	98 40
	do 78, L. R., P. B. & N. O. do 78, Miss. O. & R. Riv. do 78, Ark. Cent. R	1 - 12	15 15	do do guar Bur., C. Rapids & Minn. 1st 7s, g Chesapeake & Ohio 6s, 1st m	45	44 50 48	do do con. convert Hannibal & Naples, 1st mort Great Western, 1st mort., 1888.	78	80	South Pacific 6s, gold	62 40	60 68 55
	do 7s, large bonds Connecticut 6s	80	::::	do do ex coup Chicago & Alton sinking fund. do do 1st mort do do income	106 100½		do Quincy & Toledo, 1st mort. 1893. Illinois & So. Iowa, 1st mort Lafayette, Bl'n & Miss., 1st m	55 60 	59 67	St. Jo. & C. Bl. 1st mort. 10s do do 8 p. c. St. Jo. & Den. C. 8s, gld, W. D.		18
	do 7s, new bonds do 7s, endorsed do 7s, gold bonds Indiana 5s	83	::::	Joliet & Chicago, 1st mort Louisiana & Mo., 1st m., guar. St. Louis, Jack. & Chic., 1st m.	109 905 97½		Han. & Central Missouri, 1st m. Pekin, Lincoln & Decatur, 1st m Cin., Lafayette & Chic., 1st m.	::::	••••	do do 8s, gld, E. D Sandusky, Mans. & Newark 7s. St. Louis, Vandalia & T. H. 1st.	25 95	35 85 100
	Illinois 6s, coupon, 1877 do do 1879	100 100 100 ½	::::	Chic., Bur. & Q. 8 p. c. 1st m do consol. m. 7s Chicago, Rk. Island & Pacific. Central of N. J., 1st m., new	1113 1023 1053 108	1021/2	Del. & Hudson Canal, 1st m., '91 do do 1884 do do 1887 Long Island RR., 1st mort			do do 2d, guar. St. L. & So'eastern 1st 7s, gold. St. L. & St. Joseph 1st 6s, gold. Southern Central of N. Y. 7s	80	82 1/2 60 85
	Kentucky 6s Louisiana 6sdo do new bondsdo do new floating debt	26½ 25½		do do 1st consol do do con. conv Am. Dock & Improve, bonds	103% 105% 99	991/2	Nashville & Decatur, 1st m. 7s. South Side, L. I., 1st m. bonds. Western Union Tel., 1st m. 7s.			Union & Logansport 7s Union Pacific, So. branch, 6s, g Walkill Valley 1st 7s, gold		70 60 70
	do 78, Penitentiary do 68, levee bonds	26 x		Mil. & St. Paul 1st m. 8s, P. D. do do do 73-10 do. do do 7s, gold, R. D. do do 1st m., La C. D.	108½ 95½ 80	96	Miscellaneous List. Atchison & P. Peak, 6s, gold Atlantic & Pacific L. G. 6s, gld. Atchison, Top. & S. Fe, 7s, gld. Atchison & Nebraska, 8 p. c	36 62½	30 41 66	West Wisconsin 7s, gold Wisconsin Valley 8s	45 65	50 70
	do 88, do	102		do do 1st m.I.& M.D. do do 1st m. I. & D. do do 1st m. H. & D.	††***	81 77 79½	do do Land m. 7s	102	45 1073 104	Atlanta, Ga., 7sdo 8s	72 77	75 82 85
	do 7s, 1890	104 99% 98%	100	do do 1st m. C. & M. do do 1st Consol do do 2d m. do Chic. & N. Western sink, fund.	73% 77 104	76		100 101		Charleston stock 6s	50 65	85 55 70 62
	do do 1877 do do 1878 do do 1879	94	::::	do do int. bonds. do do consol.bds do do ext'n bds.	91 1/2		do do 6th S., do 8s do do Creston Branch do do Chariton Branch	101 100 100	105 105	Columbia, S. C., 6s Columbus, Ga., 7s, bonds Lynchburg 6s. Macon 7s, bonds Memphis old bonds, 6s	65 78	70 74 75
	do do 1880 Funding bonds due in 1894 Long bds. due '81 to '91 incl Asylum or Univers., due 1892.	93½ 95¾	95% 95	do do 1st mort do do cp. gld.bds do do reg. do	80% 80%	81	Bur., C. R. & M. (M. div.), g. 7s. Bur. & M. (in Neb.), 1st conv Cairo & Fulton, 1st 7s. gold	45	71	do new bonds, 6s	45 37 48	50 43 55 45
	Han. & St. Joseph, due 1875. do do do do 1876. do do do 1886.		101 100 97	Iowa Midland, 1st mort. 8s Galena & Chicago Extended do do 2d mort Peninsula, 1st mort., conv	90	1021/2	California Pac. RR. 78, gold do 68, 2d m., g Canada & Southern 1st 78, gold Central Pacific 78, gold, conv	65 90	70 70 95	Mobile 5sdo 8s. Montgomery 8s. Nashville 6s, old	47 70	55 65 80
	do 68. Canal Loan, 1875.	105 ¼ 105 ¼ 110		Chic. & Milwaukee, 1st mort Winona & St. Peters, 1st mort.	92 16½ 105¾	1	do Land grant 6s,g Central of Iowa 1st m. 7s, gold		85 32½	New Orleans 5sdo consol. 6s	35 45	70 40 52 37
	do 68, do 1877. do 68, do 1878. do 68, gold reg1887.			C., C., C. & Ind's. 1st m. 7s, S. F. Del., Lack. & Western, 1st m. do do 2d m. do do 7s, conv.	1081	109	Dixon, Peorla & Han. 88.	101 101 101		do gold 7s, quarterly do 10s	36	38 60 42
		113 113		do do 2d mort do do bonds	108%	::::	Quincy & Warsaw 88 Illinois Grand Trunk Chic., Dub. & Minn. 88 Peoria & Hannibal R. 88 Chicago & Iowa R. 88	101 101 39 100	44	Norfolk 6s. Petersburg 6s. Richmond 6s. Sayannah 7s, old		68 70 85 85
	do 5s, do do1876. North Carolina 6s, old, J. & J do A. & O	108	28 28	do do construction do do 78 of 1871 Erie, 1st mort., extended do do endorsed	102 104½ 102½	••••	Chicago & Iowa R. 88 Chicago & Iowa R. 88 Chicago & Iowa R. 88 Chic. & Southwestern RR. 78	101	95	do 7s, new	82	85 65 80
	do N. C. RRJ. & J do doA. & O do do coup off.J. & J do do do off.A. & O	531/4		do 2d mort., 7s, 1879 do 3d do 7s, 1883 do 4th do 7s, 1880 do 5th do 7s, 1888		9736	Chesapeake & O. 1st m. gold 6s do 2d m. gold 7s Col. & Hock. V. 1st 7s, 30 years do do 1st 7s, 10 years	85	49 25 95 95	RAILROADS. Ala. & Chatt. 1st m. 8s., end Ala. & Tenn. R. 1st mort. 7s do do 2d mort. 7s	20	30 52 42
	do Fudding act, 1866 do 1868 do New bonds, J. & J. do A. & O.	16	23 20 17	do 7s, cons. mort. gold bds. Long Dock bonds Buff., N. Y. & Erie, 1st m., 1877.	101,4		do do 2d 7s, 20 years Chicago, C. & Dub. 8s Chicago, Bur. & Quincy 7s	101	90 45 102	Atlantic & Gulf, consoldo do end. Savan'h. do do stock	58 65 1	60
	do Special tax, Class 1. do do Class 2. do do Class 3.		7 1	do do do large bds. Han. & St. Jo. land grants do do 8s, conv. mort Illinois Central, 7 p. c., 1875	104	883	Chic. & Can. South. 1st m. g. 7s Ch. D. & V., I. div., 1st m. g. 7s. Chic., Danv. & Vincen's 7s, gld Cleve., Mt. V. & Del. 7s, gold	48	45 52½ 52½	do do do guar Gentral Georgia 1st mort. 7s do consol. m. 7s. do stock	95 83½ 53	30 100 85 53
	hio 6s, 1875do 6s, 1881do 6s, 1886* Rhode Island 6s	99½ 104 105 103		Dubuque & Sioux City, 1st m do do 2d div. Cedar Falls & Minn., 1st mort.	97¼ 95 82¼	83 46	Connecticut Valley 7s Connecticut Western 1st 7s Chicago & Mich. Lake Shore	65	72 45	Charlotte Col. & A. 1st M. 7s do do stock Charleston & Savannah 6s, end	62	67 35 62 70
	South Carolina 6sdo Jan. & Julydo April & Oct	31 31 31	34 34	Indianap., Bl. & W., 1st mort do 2d mort Mich. So. 7 p. c. 2d mort Mich. S. & N. Ind., S. F., 7 p. c.	101 % 105 %	25 102½	Dan., Urb., Bl. & P. 1st m. 7s, g Des Moines & Ft. Dodge 1st 7s. Detroit, Hinsdale & In. RR. 8s. Detroit & Bay City 8s	50	85	Savannah & Char. 1st m. 7s Cheraw & Darlington 7s East Tenn. & Georgia 6s East Tenn. & Va. 6s, end. Tenn	65	90 72 72
	do Funding act, 1866 do Land C, 1889, J. & J. do Land C, 1889, A. & O. do 78	31 31½ 31½ 31		Cleve. & Tol. sinking fund do do new bonds Cleve., P'ville & Ash., old bds.	102½ 101 100½ 101	105	Detroit, Eel River & Ill. 8s Det., Lans. & Lake M. 1st m. 8s do do 2d m. 8s	60	70	E. Tenn. Va. & Ga. 1st m. 7s do do stock Georgia RR. 7s.	82 50 85 70	85 60 90 80
	do nonfundable bonds. ennessee 6s, old	73 70 49	10 73 50	do do new bds Detroit, Monroe & Tol. bonds. Buffalo & Erie, new bonds Buffalo & State Line 7s	102 102 100	1021/2	Dutchess & Columbia 7s Denver Pacific 7s, gold Denver & Rio Grande 7s, gold. Evansville & Crawfordsy., 7s	50 60	60	do do 7s, certif Macon & Brunswick end. 7s	63	53 50 70
	do do new bonds do do do ex coup do do do new series Texas, 10s, of 1876	49	49½ 49½	Kalamazoo & W. Pigeon, 1st Lake Shore Div. bonds do Cons. coup., 1st	100 % 101 % 102	10214	Erie & Pittsburg 1st 7sdo do 2d 7sdo do 2d 7sdo do 7s, epuip	85 75 60	85 80	Macon & Western stock Macon & Augusta bonds do do endorsed do do stock		81 88 90 15
	Virginia 6s, olddo do new bonds, 1866do do do 1867	32 33 31 55	561/2	do Cons. reg., 1st do Cons. coup., 2d do Cons. reg., 2d Marietta & Cin., 1st mort	91 107	92	Elizabethtown & Padu. 8s, con. Evansville, T. H. & Chic. 7s, g. Flint & Pere M. 7s, Land grant.		84 65 100	Memphis & Charleston 1st 7s do do 2d 7s do do stock.	80 62 10	85 65 12
	do do consol. bonds do do ex matu d coup. do do do 2d series do do deferred bonds	53	42	Mich. Cent., consol, 78, 1902	112	102%	Fort W., Jackson & Sag. 8s	102 81 95	90	Memphis & Little Rock 1st m Mississippi Central 1st m. 7s do 2d m. 8s Mississippi & Tenn. 1st m. 7s	82 70	65 85 78
	Railroad Stocks.	05		New York & New Haven 6s N. Y. Central 6s, 1883		100	Hous. & Texas C. 1st 7s, gold Indianap. & Vincen. 1st 7s, guar Iowa Falls & Sioux C. 1st 7s	85 80	90 85	do do consol. 8s. Montgomery & West P. 1st 8s. do do 1st end	70 65	80 75 60
	do do pref	105 109	1051/4	do 68, real estate do 68, subscription. do 78, 1876 do 78, conv., 1876	103		Indianapolis & St. Louis 7s Jackson, Lansing & Sag. 8s Jack., N. W. & S. E. 1st m. g. 7s Kansas Pac. 7s, extension, gold	66	85	Mobile & Mont. 8s, gold, end	i5 71	25 80 74
	Chic., Bur. & Quincy Cleve., Col., Cin. & Indianap Cleveland & Pittsburg, guar	64 1/2 69 %		do 78, 1865-76 do & Hudson, 1st m., coup.	112 110½	 1iż	do 7s, land grant, gld do 7s, do new, gld do 6s, gld, June & Dec	60	70 65 62	do do 2d mort. 8s	67 62 57 12	70 65 62 18
r	Dubique & Sioux City Erie pref Hannibal & St. Joseph, pref Illinois Central	28%	971/2		1091/2		do 6s, do Feb. & Aug do 7s, 1876, land grant do 7s, Leaven. br'nch do Incomes, No.11	64 92 64	66 25	N. Orleans & Jacks. 2d m. 8s do do certif's 8s N. Orleans & Opelous. 1st m. 8s	89 85	91 90 85
	Joliet & Chicago Long Island	13%	98	North Missouri, 1st mort Ohio & Miss., consol. sink. fd. do do consolidated	83½ 99 98 82½	84¼ 100 99 83	do Incomes, No.11 do do No.16 do Stock Kalamazoo & South H. 8s, guar			Nashville & Chattanooga 6s Norfolk & Petersburg 1st m. 8s do do 7s do do 2d m. 8s	75	80 98 88 82
	Marletta & Cin., 1st pref. 2d pref. Michigan Central. Morris & Essex.	95%	351/2	do do 2d do Central Pacific gold bonds do San Joaquin br'nch do Cal. & Oregon 1st	94 84 1/4 83 3/4	94¼ 85 84	Kal., Alleghan. & G. R. 8s, guar Kal. & White Pigeon 7s. Kansas City & Cameron 10s. Kan. C., St. Jo. & C. B. 8s of '85	95 95	95 100	Northeastern, S. C., 1st m. 8s do 2d m. 8s Orange & Alexandria, 1sts, 6s		92 85 90
	Missouri, Kansas & Texas. New Jersey Southern. N. Y., New Haven & Hartford. Ohio & Mississippi, pref.		6	do State aid bonds Western Pacific bonds Union Pacific, 1st mors. bonds	103 ½ 85 ¾ 91 ¾ 91 ¾	91%	Keokuk & Des Moines 1st 7s L. Ont. Shore RR. 1st m. gld 7s.	55 40	75 60 45	do do 3ds, 8s. do do 4ths, 8s Richm'd & Petersh'g 1st m. 7s.	80 74	82 91 75 90
	Pitts., Ft. W. & Chic., guar	95		do Land grants, 7s. do Income past due do Sinking fund Pacific R. of Mo., 1st mort	96 81 91%	811/4	Lake Sup. & Miss. 1st 7s, gold. Leav., Atch. & N. W. 7s, guar Leav., Law. & Gal. 1st m., 10s Louisiana & Mo. Riv. 1st m. 7s.	15 90	85 25 92 ×	Rich., Fre'ksb'g & Poto. 6s do do conv.7s Rich. & Dany. 1st consol. 6s	65	80 80 68
	Rensselaer & Saratoga. Rome, Watertown & Ogdens. St. Louis, Alton & T. Haute. do do pref		79 27	do do 1st Caron't B. do do 2d mort Pacific R. 7s. guarant'd by Mo. Pitts., Ft. W. & Chic., 1st mort.	100%	81 101	Logans., Craw. & S. W. 8s, gld. Michigan Air Line 8s. Monticello & P. Jervis 7s, gold Montclair 1st 7s, gold	25 90 25	100 55 35	do 2d m., guar. 6s. do 3d m. 6s do 4th m. 8s		••••
	Belleville & So. Illinois, pref. St. Louis, Iron Mount. & South. Toledo, Peoria & Warsaw		28	do do 2d mort. do do 3d mort. Cleve, & Pitts, consol, s. fund.	100 103	104	Monticello & F. Jervis is, gold Montclair 1st 7s, gold Mo. Kansas & Texas gold Mo. R., Ft. S. & Gulft m. 10s. do do do 2d in. 10s.	:::.	50 50 50	Southwest RR. Ga, 1st m do stock S. Carolina RR, 1st m. 7s, new.	85	90 55
	Toledo, Wab. & Western, pref. Miscellaneous Stocks American District Telegraph. Boston Water Power.		••••	do do 3d mort do do 4th mort Col., Chic. & Ind. C. 1st mort do do 2d mort	70	97 70¾ 32	N. J. Midland 1st 7s, gold do 2d 7s N. Y. & Osw. Mid. 1st 7s, gold. do do 2d 7s, conv.	4	45 20 26 8	do 78	55 10	60 12 75
	Cent. N. J. Land Improv. Co Delaware & Hudson Canal	113		Rome, Watert'n & Og. con. 1st St. L. & Iron Mountain, 1st m	95½	94 73½	do West. Extension 7s. N. Haven, Middlet'n & W. 7s North. Pac. 1st m. gold 7 3-10s	25 26	271/3	Tennessee State coupons	80	55 40 84
	American Coal. Consolidation Coal of Md	1	58 42¾	Alton & T. H., 1st mortdo do 2d mort. pref	93,4	106	Omaha & Southwestern RR. 8s	25 1	90	Memphis City coupons,		60

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NEW YORK LOCAL SECURITIES.

	-	Bank	Stock	List	t.							rance S					gtuant		
COMPANIES.	C.	PITAL.			DENDS	3.	PRI	ICE.	(Quo	tatio	ns by E.	S. BAILEY	1				7.1	1	
			D 1	1	1		Bid.	Askd	COMPANIES.		PITAL.	NET SUR PLUS, JAN. 1,			DIVII			-	A shid
Marked thus (*) are not National.	Par	amount.	reriods.	1913						Par	Amount.	JAN. 1. 1874.*	_	_			Last Paid	-	
America* American Exchange.	100	3,000,000	J. & J. M. & N.	10 8	8		150 118	ii8°	Adriatic	25 100	200.000 200,000	15,295 6,598		5	3½	10	Jan., '75 Jan., '75 Jan., '75	70	72½ 147
Broadway	100 25	250,000 1,000,000	J. & J. J. & J.	24	12 21	Jan. 2, '756 Jan. 2, '7512 Oct., '734			American Exch'e	50 100	400.000 200,000	200,533. 45,287	12	6		11 10 7%	1.1 H II (D	01 .04	.2
Bull's Head* Butchers & Drovers	25 25	300,000 800,000	Q-J. J. & J.	10	10	Ian 9 175 51	1 130	136	American Exerci.	20	20,000	4,5°5 15,193	10	io ·	5 10	10 10	Jan., '75 Jan., '75 Jan., '75	טוי וכ	85
Central Chatham	100 25	2,000,000 450,000	J. & J. J. & J.	S 12 100	10 91	Jan. 2, 754 Jan. 2, 755 Nov. 1, 7115	137	139	Atlantic	50	200,000 \$00,000	48,758 318,257	20	20	10 20	20 5	Dec., '74.1	0 200	210
Chemical Citizens'		600,000	J. & J. M.&N.	100 10 20	10 20	Nov.!, 745	300		Brewers' & M'lst'rs Broadway	190 25	200,000	10,462 214,850	11	13 20	20 20	20	Jan., 75.1 Jan., 75.1 Jan., 75.1	0 190 0 207	
CityCommerce	100	1,000,000 10,000,000 1,500,000	M.&N. J. & J. J. & J.	8	8 4	Jan. 4, 754	120	4 121	Brooklyn Citizens'	17 20	300,000	224,865	13	14	101/4	17 20	Jan., 751 Jan., 75.1	0 185 0 155	
Continental Corn Exchange*	100		J. & J. F. & A. J. & J.	10	10 8	Aug. 1, 745	128		City	:00	250,000	193,994 98,640 20,349	14 14 10		10	17	Jan., 75.1 Jan., 75. Jan., 75. Jan., 75. Jan., 75. Jan., 75.1	0 140 5 85	1.16
Currency Dry Goods*	100	1,000,000 350,000	J. & J.	7 8		July 10, '73.3 1/2			Columbia	100	200,000	27,093	10	10	5	10 13	Jan., '75 Jan., '75.1	5 70 1 120	
East River Eleventh Ward*	25	200,000 170,000	J. & J. Q-J.	14	8 7 11	Jan. 4, 75.3% Jan. 2, 75.2%	000		Commercial	100	1,000,000	137,974 391,016	20	81/2	81/2	10 30	Jan., 75.4.8 Jan., 75.1 Jan., 75	501 104	110 285
Fifth First Fourth	100	500,000 5,000,000	Q-J. J. & J.	15 9	14	Oct. 1. 743 Jan. 2, 75 4	200	971/2	Empire City	100	200,000	69,118 13,049	10	10	10	10	Jan., 75 Jan., 75. Jan., 75.	5	120
FultonGallatin	30	1,500,000	M.&N. A.& O.	10	8	Oct. 10.744	123	170	Emporium Exchange Farragut	30		36,872 36,766	1::::	5 5%	10	10	Jan., 75.	5 90	*
German American*	100	2,000,000	F. & A. M. & N.	8	3	Feb.1, '743			Firemen's	10	204,000 150,000	74,204 21,755	10	5		13	Jan., '75. Jan., '75. Jan., '75. Jan., '75. Jan., '75.	8 110 5 80 6 110	85
Greenwich*	25	200,000 200,000	M.&N. M.&N.	10 20	10 20	May, 1, 74.10 Nov.1, 74.16 Jan. 2, 755	97	. 220	Firemen's Trust Gebhard	100	150,000 200,000	70,493 15,645	10	10	5 .	10			
Grocers*	100	300,000 1,000,000	J. & J. J. & J.	10	10	Jan. 2, 755 July 1 '74 4 Sept.10, 74 4	90	.60	German-American Germania	100	1,000,000	158,248 257,122	iö	110	110	10	Jan., 75. Jan., 75. Jan., 75.		
Harlem* Importers' & Traders'.	100	1,500,(00)	M.& S. J. & J.	11	14	Jan. 2, 755 Jan. 2, 755 Jan. 2, 756	200 127		Globe Greenwich	. 50 25	200,000	\$0,610 217,874	22	28	23	50 10	1.19n '10	200	
Irving Leather Manufactrs	100	600,000	J. & J.	12	12	Jan. 2 '756 Feb.12,'74.8%	180		Guardian	100	200,000 150,000	24.653 112,555	110	81. 171.	6 20	20 10	Jan., 75 Jan., 75 Jan., 75	10 150 5 107	160
Loaners'* Build.*	100	4-0,000	J. & J.	10	10	Jan.10, 754 Aug.10, 745	1		Hanover	50	200,000	33,329			1		Jan., '75. Jan., '75. Jan., '75.	.5 75	
Manuf. & Merchants*.		300,000	J. & J.	10	ii	Jan. 2, '7531/2		. 90	Hope	. 100	150,000	9.930	1 10.	! 5	1	10	Jan., 75	.6 163	
Marine Market	. 100	1,000,000	J. & J.	10 10	10	Inn 2 75 5	51		Importers'& Trad.	. 50	200,000	57,210) 10	iò	. 5	15	l.lan '75	61 105	
Mechanics	50 25	500,000	M.&N. M.&N.	8	10	Jan. 2, '75 5 Nov.2, '74 814 Nov.2, '74 5	01		Jefferson	. 50	200,010	211,67	2 10	10	10	10		.5 150 10 160	
Mercantile	. 100	1,000,000	M.&N. J.&J.	10	9	Nov. 2, 714	4 119	115	Kings Co. (B'klyn Knickerbocker	. 40	280,000	93,87	115	50		10	Jan., '75.	10 145 .5 120	
Merchants' Ex Metropolis*	. 59	1,000,006	J. & J. J. & J.	6	. 8	Jan. 2, 754 Jan. 2, 754 Jan. 4, 755	41 101	100	Lafayette (B'klyn Lamar.	100	200,000	22,533	3 10	io	10	10	Jan , 75.	.5 95	100
Metropolitan Murray Hill*	100	4,000,000	J. & J. A. & O.	10	10	Oct. 1, '74, .4	11		Lenox Long Island (Bkly. Lorillard	50	200,000	147.743	5 14	115	15	15	Jan., '75. Jan., '75.	. 150	
Nassau* New York	. 100	1,000,000	M.&N. J.&J.	10	10	Ne v.10, 744 Jan. 2, 755	5 - 125	4	Manuf & Builders'	100	200,000 250,000	77,573 85,087	7		. 1:0		Jan., '75.	.7 160	
New York County N Y. Nat. Exchange.	. 100 . 100	200,000	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		13	July 1,747 Jan. 2,754 May, 735	4	94	Mech. & Trad'rs' Mechanics' (Bklyn) 2: 50	200,000 0 150,000	260,70: 71,470	5 18 0 10	10	10	10	Jan., '75.	.5 115	90
N Y. Gold Exchange Ninth	* 100 100	500,000	J. & J.		8	Jan. 2, 75	41 103	100%	Mercantile	. 50	0 200,000 0 200,000	0 18,336 0 87,546	6 11	1 5	; .)		Jan., '75.	10 170	
Ninth Wara* North America*	100	180,900	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	8	8	Jan., 73 Jan. 2, 75 July 1, 74.3	4 97	1	Metropolitan Montauk (B'klyn)	50	0 300,000 0 150,000	0 26,10 0 137,080	6 12	50.			Jan., '75	10 180	
North River*	. 25	300,000	J. & J.	- 1	12	Nov.2 74	3 263		Nassau (B'klyn) National	373	0 200,000 4 200,000	0 190,248 0 46,58	8 20 9 12	25	1	10	Jan., '75	.6 95 .10 190	
Pacific*	. 100	2,000,000	0 J. & J.	12	12	Jan. 2,'756	5 138	144	N. Y. Equitable New York Fire	100	5 210,000	0 176,01	3 16	16			Jan., 75	10 155	1
Peoples*	. 20	1,800,000	0 J. & J.		7	Jan. 2,'75.31/ July15,'74.31/	98		N. Y. & Yonkers.	10	01 500,009	0 327,58	4 3	ند 10	10	10	Jan., '75	5 107	
Produce*	. 100	2,000,000	0 F.& A.	8	8	Aug. 10, '74.	4 103		North River	. 2		0 255,68	1 20	20	20	:0	Jan., '75	.10 150	
Beventh Ward Second	. 100	800,000	0 J. & J.	10	12	July 2. 774	3	: :::::::	Park	2		0 184,41	7 12	116	50	1:0	Jan., 75 Jan., 75	$\begin{array}{c c} .10 & 203 \\ .10 & 150 \end{array}$	1
Shoe and Leather	. 100	0 1,000,00	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	12	12	Jan. 2, 75 July 1, 74	6 148		People's Phenix (B'klvn) Produce Exchang	5	0 1,000,00	0 183,20	9 12				Jan., 75	.10	
State of New York Tenth	100	0 2,000,00	0 M.&N. 0 J. & J.		. 23	1/4 Jan.2'74.21/2	g	1	. Relief	5	200,00	0 11,63	9 10	10		10 12 11	Jan., '75	. 5 85	
Third	100	0 1,000,00	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	8	10	Jan. 2. 75.	5 140	· :::::		10	200,00	0 18,49	3		:: ::	. 10	Jan., '75	5	
Union est Side*	100	0 1,500,00	0 M.&N. 0 J. & J.	11 8	10	Nov 2,71 Jan. 2, 75	5 130	i::		10	200,00 200,00	0 165,31	6 16	20	$\frac{20}{5}$	20 10	Jan., 15	5 92	
Gas	and	d City	R.R. S	tock		d Bonds.			St. Nicholas Standard	5	25 150,00 200,00	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	35 10 19 10	11/2 115	10	11	Jan., 75	01 100	5
						nge Place.;			Star	10	200,00 200.00	00 32,8	3 10 17 10	10) 5	10	l lun '.	31 81	1 86
		l _F	Par Amou	nt. Pe	riods.	Last dividend		d. Ask	d Stuyvesant	2	25 200,00 25 150,00	00 131,40	9 5	1 14	1 10	110	1.Len. '75	10 12	5
		1.						0.00	United States Williamsburg Cit	2	25) 250,00 50 250,00		28 10	114			1 Jan., 1	.10 :5	0 170
Brooklyn Gas Light	Ço		25 2,000,0	000	2—F.	5 Oct., '7	71 225	5 228	* Over all liabil				ance	car	oital	and	profit scri	p.	

Andrew and the same of the sam	-		,	• •			
	Par	Amount.	Periods.	Rate	Last dividend.	Bid.	Aska
				_	TITTUCE C.		
Bussialum Con Light Co	25	2,000,000	Q-F.	5	Oct., '71	225	223
Brooklyn Gas Light Co	20		Q-J.	24	Oct. 15.'74		155
Citizens' Gas Co (Bklyn	1	300.000	A. & O.	4	Oct., ':1.		100
do certificates	1		F. & A.	1	Aug., '74.	125	128
Harlem	50			5	Aug., '74. July. '74.	140	165
Jersey City & Hoboken	20		1. & 1.		July. '14. Dec. 30,'14	261	100
Manhattan	50		J. & J.	10	Sept 22, 74	1401	
Metropolitan	100		M. & S.	5	Sept 22, 14		
do certificates		750,000	J. & J.	1::::		92	
Mutual, N. Y	100	5 000,000		21/2	lan		95
Nassau, Brooklyn	25	1,000.000		, 4	Jsn. 4, 75	1:8	
do scrip		500,000	M.&N.	7		97	10)
New York	100	4.000,000	Q-F.	5	NOV. 1 '74.	136	138
People's (Brooklyn)			M. & S.	31/2	Jan., '75	. 88	100
do do bonds		300,000	F. & A.			93	98
Westchester County		400,000		5	Jan., '73.	90	100
Westenester County	1 -		J. & J.	5	Jan., '75.	139	
Williamsburg		4 (10/1 0/10	J. & J.	7			1100
do grin	1	THE RESERVE AND PARTY OF THE PA		·			-
Bleecker St. & Fulton Ferry-stoc	k 10			1 :.	1000		1
1st mortgage	! 100				1880	. 50	70
Broadman & Seventh Ave-Stock	1. 10				Jan 75		,
1st mortgage	100	C 1,600,000	0 J.&D.	7	1884	90'X	
Brooklyn City-stock		0 2,000,000	0 QF.	3	Nov . 74	190	19:
1st mortgage				7	-1872	: 100	102
Broadway (Brooklyn)-stock	10	200.00			Jan., 75	1523	
Brooklyn & Hunter's Pt-stock.		00 400,00			1	63	723
Brooklyn & Hanter's It-stock.	10			7	18:8	S5	
1st mortgage bonds		115.00		7	1891		
Atlantic Av , Brooklyn-1st mor	1. 5	00 100.00			4881		•••••
2d do		164.00			1855		
3rd do					1030		
Gentral Pk, N. & E. River-stoc	K	00 1,161,00			1883		• • • • •
1st mortgage	. 10				1890		
2d do	10				1030		
Christopher & Tenth Street-stoc	ck .	650 00			1000		. 70
Coneu Island & Brook'n-1st mo	rt 10				1877		
Tiry Dock, E. B. & Battery-Stoc	K	00 1,200,00	0 - Q - F.	1 3	Nov.,'71		. 85
ist mortgage, cons'd		900.00				90x	
Eighth Avenue-stock	1	00: 1,000,00	0 1. & 1		Jan., 75	1.5	
1st mortgage	10	00 203,00		. 17		100	
1st mortgage 42d St. & Grand St Ferry—stock	1	00 750,00	0 M.&N	. 5	Nov.1, 7.	1	
1st mortgage	10	00 220,00	O .A.&O	. 17	Nov.1, '7, 1873	1	. 100
Central Cross Town-stock		F 00	0		i	60	65
1st mortgage		200,00				75	50
Ninth Avenue-stock	1 1	60 797.00					
		00 167,00		. 7		1	
1st mortgage		50 1. 99.50			Feb. 74	70	75
Second Avenue-stock				2	1877	1	1
1st mortgage	10		0 F. & A	. 7	1576		
2d mortgage	10				1885		
3d mortgage	. 10	190,00					
Cons. Convertible	10	00 399, 0			1888	125	
Sirih Anenue-stock	1	06 750,00		. 5	Nov. 74	135	1:00
1st mortgage	10	00 250,00	0 J. & J	. 16	1890	1::0	. 100
Third Avenue-Stock	1	00 2,000,00	0 Q-F.		Nov.1, 7	140	12A
!st mortuage	10	001 2,000,00	0 1.60	. 7	1890	1	100
Incenty-third Street-stock	1	00 600,00			Jan.,'75	95	1:::
t mortgage		oci 120,00	00 M.&N	. 17		1	.1 100
						. han	

^{*} This column shows last dividend on stocks, also date of maturity of bonds.

City Securities.

[Quotations by GEO. K. SISTARE, 24 Nassau Street.]

		INTEREST.	D In June	PR	CE
	Rate	Months Payable.	Bondsdue.	Bid.	Ask
Water stock	13-57, 6 15-51, 5 52-60, 6 .1865, 6 8	do do	1875-79 1890 1883-90 1884-1911 1884-1900 1907-11 1874-98 1871-95 1811-76 1901 1878 1894-97 1973-75 1876 1889 1879-90 1901 1888 1879-82	90 100 87 100 100 106 98 87 99 97 105 98 105 99 105 99 104 105	91 101 101 101 100 100 95 107 100 95 107 100 100 100 100 100 100 100 100 100
Water loau	69-71 66-69. 7 68-69. 7 70-71. 7	January & July. do do do do do do Jan., May, July & Nov	1877- 1899-1902 1872-79 1874-1900 1875-91	99 99 99 99	100
Quotations by N. T. B. Brooklyn—Local Improcity bonds	vem't 77 77 77 66 67 6	January & July, do May & November.	1875-80 1881-95 1915-24 1913 1915 1902-1905 1881-95 1880-83 1875-80	100½ 103½ 106¼ 106¼ 106¼ 104 20½ 26 104 97	10° 10° 10°

^{*} Over all liabilities, including re-insurance, capital and profit scrip.

Askd

85.

210

1.16

110 285 120

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160

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130

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185

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86

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Investments

AND

STATE, CITY AND CORPORATION FINANCES.

EXPLANATION OF STOCK AND BOND TABLES.

1. Prices of the most Active Stocks and Bonds are given in the "Bank crs' Gazette," previously. Full quotations of all other securities will be found on preceding pages.

2. Government Securities, with full information in regard to each ssue, the periods of interest payment, size or denomination of bonds, and numerous other details, are given in the U. S. Debt statement published in The Chronicle on the first of each month.

3. City Bonds, and Bank, Insurance, City Railroad and Gas Stocks, with quotations, will usually be published the first three weeks of each month, on the page immediately preceding this.

4. The Complete Tables of State Securities, City Securities, and Railroad and Miscellaneous Stocks and Bonds will be regularly published on the last Saturday in each month. The publication of these tables, occupying fourteen pages, requires the issue of a supplement, which is neatly stitched in with the usual edition and furnished to all regular subscribers of The Chronicle.

District of Columbia.—The committee appointed by the President for the temporary management of the affairs of the District of Columbia have sent a letter to Gen. Chipman, the District Delegate in Congress, submitting a draft of a bill for the support of the government of the District for the fiscal year ending June 30, 1876. The letter says: The entire estimated ex penditures, less the interest on the 3.65 bonds, is \$2,755,800. The interest on the 3.65 bonds is \$365,000, which with the above estimates, make a total of \$3,120,800. All this sum must, of course, be realized to meet the estimated expenditures. You will observe that the highest valuation of two per cent, on the present valuation (\$98,231,000), will yield but \$1,964,620; from this could be deducted an amount to meet the failure in the payment of tax, say not less than 15 per cent. (\$294,693), leaving \$1,669,929 as the largest amount that can be relied upon. On the 11 per cent. assessment, 10 per cent. would probably cover the delinquency of taxes. All this, of course, is an approximation.

Georgia State Finances.—From the Governor's message we

take the following as to finances:

"The balance in the treasury on the 1st day of January, 1874. was \$922,556 25, and the amount received during the last fiscal year was \$1,895,116 86; making the aggregate amount charged against the treasurer last year, \$2,817,723 11. The disbursements for the same period amounted to \$1,814,594 23, which, deducted from the amount received, leaves a balance of \$1,003,128 88 on hand January 1, 1875.

'The steady growth in the wealth of the State, as shown by the Comptroller General's report, cannot fail to be very gratifying to the people. The reported increase in the value of taxable property for the year 1874 is more than \$30,000,000 over and above the value reported for the previous year. This increase was produced, in part, by the repeal of the law exempting a certain amount of property from taxation. But after making full allowance for the repeal of this exemption, it appears that the net increase in the value of taxable property returned was \$13,709,376.

"According to the statement presented by the Treasurer, the funded debt of the State, not yet matured, amounted, on the first day of January, 1875, to \$8,105,500. The principal and interest due thereon the present year amount to \$670,385. Included in this is the first instalment of \$100,000 of the 8 per cent bonds issued under the authority of the act approved February 19, 1873. The Treasurer states that in addition to the foregoing, there is also outstanding \$269,500, past due coupons, which, together with the unpaid interest theron, amounts to \$323,400. The report contains a full and particular descriptive list of these last mentioned bonds. It is suggested by the Treasurer that a large amount of the same was paid by a former agent of the State, and not returned to the Treasury for cancellation.

"By reference to the report of the Bond Committee, made to the Legislature at the Summer session of 1872, it will be seen that, in addition to the bonds declared void by the act approved August 23, 1872. Henry Clews & Co. also hold \$800,000 of currency bonds, issued under the act of August, 1870. To prevent the injury to the public interest likely to result from any unauthorized or unlawful negotiation of our securities, I would suggest that all the bonds recognized to be legal and binding on the State, issued during the late administration, be withdrawn from circulation, and that other bonds of similar amount and of proper tenor and effect be issued in lieu thereof."

Of the railroads he says: "There being no reason to believe that the railway companies, whose property has been taken possession of by the State for non-payment of interest, will be able to make any arrangement to resume possession of their property, I respectfully suggest the propriety of authorizing the issue of an amount of State bonds sufficient to redeem the bonds of the companies upon which the State is liable. These companies are insolvent, and the holders of their endorsed bonds will have to look to the State alone for payment. It is not probable, therefore, that the bondholders would hesitate to exchange upon reasonable terms the securities held by them for State bonds."

Of the Macon & Brunswick road the Governor says: "An order was issued directing the receiver to advertise a sale of the road and its equipment on the first Tuesday in December last. Before the day of sale arrived, however, I felt it to be my duty, after an examination of the records of the company, to withdraw the property from the market, and to submit the question of the proper disposition to be made of the same to the General Assembly.

"The Legislature, at the adjourned session of 1872, adopted a joint resolution declaring 'that the State's guarantee placed on

the bonds of the Macon & Brunswick Railroad Company is bind-

ing on the State.'

But since then, the Governor says, that he has investigated and learned matters which induce him to say: "At the last session of the General Assembly I suggested that doubt existed as to the validity of the State's indorsement upon the \$600,000 of bonds of the company issued under the act of 1870. I now respectfully advise that the investigation be extended to all the indorsements granted said company by the State since the adoption of the present constitution."

NORTH AND SOUTH RAILROAD.

"The North & South Railroad Company having failed to pay the interest on its bonds indorsed by the State, I ordered all the property of the same to be seized and taken possession of on the 23d day of April, 1874, and appointed Edward A. Flewellen, Superintendent of Public Works, as agent of the State, to manage and control the same. The road has not been sold for the reason that it was not believed that anything approaching its value could be obtained in the present condition of the money market.

MEMPHIS BRANCH RAILROAD. "The Memphis Branch Railroad Company having completed and equipped the first section of five miles of its road, as required by the act entitling the company to the aid of the State, applied for the indorsement of its bonds in May last. After causing a thorough examination of the affairs of the company to be made, I placed the State's guaranty on its bonds to the amount of \$34,000, this being one half the value and cost of the section completed and equipped. The section of the road was finished, and the application for the State's indorsement was made before the passage of the act approved February 25, 1874, repealing the provisions of the several railroad charters theretofore granted, which gave State aid to such enterprises.'

Louisiana Finances. - Kellogg's message had the following: "The total bonded and floating debt of the State, when the present administration came into office, exclusive of the amount due the fiscal agent (viz., \$150,000, which has since been paid), was \$23,-933,407 90. Bonds issued since to the New Orleans Mobile & Texas Railroad Company, on a section of twelve miles of completed railroad, under act No. 31 of 1870, for \$125,000, and bonds issued to the North Louisiana & Texas Railroad Company, under act No. 108 of 1869, for \$576,000, making a total of \$24,634,407 90. The bonded and floating debt has been decreased as follows:

REDUCTION OF THE BONDED DEBT.

By the redemption of past due bonds.

By exchange of \$\$42,220 new bonds for \$1,403,700 bonds at 60 cents on the dollar. \$69,000 00 561,480 00 REDUCTION OF THE FLOATING DEBT.

By retirement of old outstanding warrants.

By exchange under the Funding bill of \$182.721 90, old warrants for \$109,634 96 of consolidated bonds.... \$600,000 00 73,089 94

Total reduction of debt under present administration.....\$1,303,569 94 "The rate of taxation in the City of New Orleans in 1872, when the present State government came into office, was: State, including schools, 21½ mills; city, 30 mills; total, 51½ mills. The rate of taxation for the present year, as reduced by the measures passed by the last Legislature, is: State, including schools, 14½ mills; city, 25 mills; total, 39½ mills. As the rate of parish taxation is by law limited to the rate of State taxation, and the rate of State taxation is now limited by a constitutional amendment to 141 mills, including schools, it follows that in no parish of the State, outside of the parish of Orleans, can a heavier tax than 29 mills be levied in any one year. In previous years the State and parish taxes in some parishes of the State reached as high as 70

Missouri Finances.-Gov. Woodson's Message, Jan. 6, had the following: "Six hundred and one (601) bonds of the State of Missouri, each for the sum of one thousand dollars, and bearing interest at the rate of six per cent. per annum, matured in 1873, and eight hundred and eleven similar bonds matured in 1874. These bonds, aggregating the sum of one million four hundred and twelve thousand dollars (\$1,412,000), have been paid during the present administration. To enable the Fund Commissioners to discharge the above-mentioned bonds, it was necessary for me to have issued, under the provisions of the act entitled 'An act to provide for the issuing of funding bonds,' etc., approved March 30, 1874, four hundred one-thousand-dollar bonds. Deducting the amount of these bonds from the amount of the State indebtedness paid, and it will be seen that the State debt has been actually lessened, during the years 1873 and 1874, one million and twelve thousand dollars (\$1,012,000), and the annual interest upon the State debt decreased sixty thousand seven hundred and twenty dollars (\$60,720.)

"The State debt, including the certificate of indebtedness issued to the State Board of Education, by virtue of the act approved March 29, 1872, was, on the first day of January, 1873, \$18,747,-000. Deduct the amount paid during 1873 and 1874, and it leaves the State debt, on the first day of January, 1875, \$17,735,000. This indebtedness, except \$1,589,000, bears six per cent interest the residue of it seven per cent-making the annual interest upon

the entire debt \$1,074,590.

"During the year 1875, \$1,428,000 of our State bonds mature, and in 1876 \$3;907,000, making the amount of the principal of our outstanding obligations to be met during Governor Hardin's administration \$5,325,000. In 1877, \$701,000 of the principal of the State debt will fall due and must be paid. After the last mentioned instalment is liquidated, there will be no difficulty realized in paying, at maturity, principal and interest of the State debt out of the ordinary resources of the Interest Fund, if that fund is properly managed-no considerable amount of the principal maturing after 1876 until 1884.

Digitized f FRASER "One of two methods must be adopted by you: You may impose a tax upon the people sufficiently large for the purpose, or you may authorize the issue and sale of a sufficient number of

State bonds to do it."

The Governor then recommends: "The bond of the State of Missouri, I suggest, ought to be executed in pursuance of a law to be passed by you, to the State Board of Education, as trustee of the public school fund, for an amount equal to the purchasing power of the cash for which the bonds of the United States now belonging to said school fund could be sold." The present value of the United States bonds held by the school and university

funds is \$2,192,369.

"Of the State bonds authorized by the act approved March 30, 1874, \$600,000 remain unissued. Add this sum to the \$2,192,369, and it makes \$2.792,369. Deduct the last-named amount from the \$6,026,000 of bonds maturing between the present time and the 1st of January, 1878, and it will be seen that \$3,233,631 remain unprovided for, even if you should replenish the sinking and interest funds according to the foregoing suggestions. I am satisfied that any new bonds which you may authorize to meet the demand pointed out will be sold at par, as these new bonds will not be forzed upon the market, owing to the fact that the Fund Commissioners can fall back on the United States bonds referred to, should they be placed under their control."

North Carolina State Finances.—The Treasurer's report for the late fiscal year, ending September 30, 1874, has the following: Total bonds and interest, not "special tax," \$23,985,918 05; total debt, including special tax, bonds and interest, \$38,921,848 05.

Supposing the entire debt, not special tax, should bear interest at six per cent., it would amount to \$1,439,155 08 per annum.

Supposing all the debt, including special tax, should bear in

Supposing all the debt, including special tax, should bear interest, it would amount to \$2,335,310 88 per annum.

The principal of the debt has been reduced during the year \$600,000 by the delivery of that amount of bonds by W. J. Hawkins, President of the Raleigh & Augusta Air Line Railroad Company (formerly the Chatham Railroad Company), in redemption of one-half of the mortgage of \$1,200,000, held by the State, executed by the Chatham Railroad Company, under ordinance of Convention ratified 11th of March, 1868. The bonds of the Company, \$600,000, held as an exchange under said ordinance, were surrendered to the company. The redemption of the bonds and mortgage of the company was authorized by the ordinance of 11th of March, 1868, and chapter 11, public laws 1871-72.

The interest on the bonds received from and surrendered to the company, amounting to \$222,000, was equalized and adjusted to the 1st June, 1874, and the interest statement is reduced \$233,944 50, adding interest surrendered with said bonds to the first of

October.

A suit to compel by mandamus the auditor to include the special taxes in his levies was brought in the Superior Court of Wake, at its Spring Term, 1874, A. Belmont, for himself and other holders of "special tax" bonds, being plaintiff. Motion has been made to transfer this suit into the United States Circuit Court, affidavit having been made, in accordance with the Act of Congress of 1867 that justice cannot be had in the State Court by reason of "prejudice or local influence." This application is resisted on the ground that the Federal Court has not original jurisdiction to grant writs of mandamus, and therefore cannot gain such jurisdiction by transfer under said Act of Congress. This question is still undecided.

If the Belmont suit is decided against the State, the payment of interest on the special tax bonds, at least to the amount of the

special sax levies, cannot be avoided.

These levies are as follows:
For the bonds issued for the Western North Carolina Railroad,
Eastern and Western divisions, 120 and 1-8 of 1 per cent. respectively, or 17½ cents on the \$100.

Wilmington Charlotte & Rutherford Railroad, 1 of 1 per cent.

or 12½ cents on the \$100. Western Railroad, 3-80 of 1 per cent., or 3½ on the \$100.

Williamston & Tarboro' Railroad, 1-30 of 1 per cent., or 3\frac{1}{3} cents on the \$100.

Total levies, 374 cents on the \$100, which, at the valuation of property of 1873-74, would bring in \$530,000 per annum.

I cannot believe that the courts will make any decision, such

as is asked for in this suit.

hr FRASER

But while this and similar suits are unsettled, I see great difficulties in the way of the adjustment of even the honest debt of the State. Suppose that the General Assembly should come to a decision as to the amount of the just liabilities the people would be able to pay, and should levy a tax accordingly, and afterward the Supreme Court of the United States should sustain the power of the Circuit Court to order the collection of these taxes, the added burdens would be beyond the ability of the people to bear them.

The Circuit Court of the United States at its June Term, 1874, in the case of Swazey and others vs. the North Carolina Railroad Company and others, decreed the sale of a sufficient amount of the stock of this company to pay the interest due on the bonds issued by the State for that company. The operation of the decree was postponed until April next, in order that the General Assembly might consider the matter. Appeal has been taken to the Supreme Court of the United States by the North Carolina Railroad Company.

South Carolina Finances.—Up to date the Treasurer has funded \$2,700,000 of cld State bonds and stock into \$1,350,000 of consolidated bonds and stocks. When the funding is completed the total debt will be less than \$6,000,000, interest on which is to be secured by a specific tax and by the receipt of coupons in payment of taxes.

The Charleston Courier of the 18th inst. says: "About one. in his hands nineteen hundred (1,900) State bonds of \$1,000 each,

third of the whole State debt has already been consolidated, and we are advised that the old bonds and stocks are sent in for consolidation with a rapidity which taxes to the utmost the skill and industry of the State Treasurer and his assistants. It is probable that the consolidation of the whole debt will be virtually completed long before the year is out."

Tennessee Finances.—The message of Gov. Brown had the

following:

"The value of property, as assessed in 1873, under the assessment act of the session of that year, is \$35,215,480 more than in 1872, yet the returns for 1874, as compared with 1873, exhibit a decrease of \$18,556,173.

"The revenues, by the valuation of 1873, at the rate of four mills, if the current expenses of administering the government are not reduced by judicious legislation, are scarcely sufficient, unaided by arrearages from previous years, to meet the demands upon the treasury. Then, the problem for your solution is, to make up this deficiency without increasing the present rate. I respectfully suggest that the remedy clearly and plainly is first, in legislative retrenchment, and second, in invoking new sources of revenue, which will not create increased burdens upon the private property of the country."

The Governor advises improvements in the assessment laws,

and a tax on corporations. He says:

"Although there is within the limits of the State, between seventy-five and one hundred millions of dollars of railroad property, the treasury has realized nothing, either from these companies or their stockholders. The major portion of the other corporations have escaped taxation, either through some claim of exemption in their charter, or the imperfection of the revenue laws, or the inefficiency of officers."

Of the funding law he says: "The bill provided that the new bonds and coupons should be payable in Nashville or New York, at the option of the creditor. Anticipating that the 'option' for bonds payable at Nashville would be very limited, I only ordered two hundred of that class, none of which have been called for or

issued, and of the other 6,500.

"In addition to the above, interest upon bonds that never had coupons, but which by express contract bore interest to maturity, has been allowed to the amount of \$18,475 76, and cash has been paid to the Comptroller to make even bonds to the amount of \$1,814 64, making an aggregate funded \$6,322,000. We refused to fund or register any of the bonds or coupons issued to 'The Mineral Home Railroad Company,' and those known as the Valley of Virginia Insurance Company bonds. We also declined to fund or register any of a lot of twenty bonds, letter B. White, Nos. 4,472 to 4,491, purporting by the records to have been issued in 1856, to the 'McMinnville & Manchester Railroad Company.' Coupons clipped from the bonds of the city of Memphis, endorsed by the Little Rock Railroad Company as first endorser, and the State as second endorser, have also been presented for funding, and have been refused. The interest upon these bonds has not been paid for some time by the city of Memphis, and no sinking fund has been paid in reduction of the debt.

"A portion of the bonds of the State fall due on 1st January, 1875, and others during 1875 and 1876, before the convening of the next General Assembly. The whole number falling due in both years is 55 bonds, amounting to \$55,000, and of this amount \$24,000 has been already registered. No bonds falling due after July, 1874, have been funded. The Board charged with the duty of auditing the securities, have construed the 11th section of the act of March 17, 1873, to mean, that the option of the State required for the funding of bonds maturing after that date, must be made by the General Assembly, and not by the executive officers. It remains with you, therefore, to provide for these bonds falling due in 1875-6, in such manner as you may deem

just and proper. If the revenues will justify it, their redemption would be preferable to funding them."

Texas Finances.—The Governor, in his message, gives a schedule of the debt of the State (fully detailed in the monthly THE CHRONICLE) and then remarks: "Deducting the amount of the floating debt, \$976,987 91, from the total entire debt, and the balance, \$3,035.433 30, is the amount of the State's outstanding bonded debt. The increase in the public debt since the report in January, 1874, is represented by the bonds and certificates granted to the revolutionary veterans of Texas, by act of April, 1874, amounting to \$899,389, and a few thousand dollars of miscellaneous indebtedness. The remainder was incurred before January, 1874, and is due to scho I teachers and others for services in 1873, and in the confusion of the records when the last report was made was not noted, and, in fact, much of it was not reported until subsequent to that time. In this statement of the bonded debt is included twelve hundred and ninety-one (1,291) bonds of \$1,000 each, sold by Hon. W. L. Moody, financial agent of Texas, in New York, being the total of sales reported by him up to the time the report was made. It may be added that, since that time, I have advices by telegraph from Col Moody of sales which have enabled him to pay off the Williams & Guion debt. I will state further that all sales of bonds made up to the time that Williams & Guion were paid off were made at eighty five cents; these parties were pressing the State so that it was deemed highly important to settle with them as early as possible. As soon as they were paid off, Col. Moody was instructed to advance the price of the bonds, and has since by telegraph reported a sale at ninety (90) cents. Colonel Moody had which he was authorized to sell, and the balance unsold, or not reported sold at the date of this report, was six hundred and

"The estimated deficiencies for the present fiscal year are

\$232,574 00.

"To this must be added the expense of the present session of the Legislature, and that of the anticipated Constitutional Convention. For the full payment of the floating debt as above given, and of these deficiencies for the present fiscal year, your honorable bodies should provide. I recommend that provision be made by law for the issuance and sale of as many bonds of the State, in addition to those now in the hands of Col. Moody unsold, as may be necessary to raise money to pay off the entire floating debt, as well as the contemplated deficiencies mentioned above, so that the State may enter upon the fiscal year, commencing September 1, 1875, unembarrassed with the debts of previous years. The entire value of taxable property in Texas, as actually assessed for 1872, was \$207,920,526; for 1873 was \$223,410,920, and for 1874 was \$241,841,860, and the amount for 1875 is estimated at \$275,000,000, and upon this estimate is based the figures for the tax receipts of that year.

"Your attention is called to the many defects in the tax law. Taxation should be equal and uniform, but under this law it is believed that two-thirds of the property of Texas pays all the expenses of the government, the other third contributing nothing. Those who pays the taxes are citizens whose property is in sight, who produce, who cultivate the soil, and improve real estate in the towns and cities, and create the wealth of the country. One of these rarely escapes taxation. A large proportion of the personal property, money, bonds, bills, notes, stocks and other valuables in the State, and of the assets of banks, banking concerns, trust, insurance and other companies and corporations, not visible to the assessor, is never assessed and pays nothing. A vast amount of real estate, chiefly unimproved, also escapes taxation. I am informed by the Comptroller that no tax is being paid on about 35,000,000 acres of patented land. This amount he knows of-how much more he cannot tell. The fundamental error in the present tax law is in the provision for assessment."

With proper amendments in the system of assessments, the Governor thinks that the taxable values of Texas will go up the first year to three hundred, and possibly to three hundred and fifty millions of dollars, and enable the State to reduce the rate of taxation from one half, as it now is, to one-third of one per

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The interest on the public debt of Texas has been paid promptly to the day, since the sixteenth day of January last, and will continue to be. Warrants upon the Treasurer are being paid generally when presented, and when not so paid are eagerly sought by speculators in them at ninety-eight (98) cents on the dollar.

Atlanta & Richmond Air-Line.—The Atlanta (Ga.) Constitution says that Gen. Austoll lately made an assignment to Mr. Fisher of all his interest as trustee in the Atlanta & Richmond Air-Line Railroad. The other trustee, Mr. Lancaster, made the assignment of his interest several days previous.

Atlantic & Great Western.—The money columns of the London Times have recently contained urgent advice to the bondholders in the Atlantic & Great Western Railway to proceed to foreclosure, and in the issue of the 29th ult. it appears that steps have been taken in this direction, the announcement being made that "Messrs. Benson have agreed to become depositaries of bonds of the Atlantic & Great Western Railway, and 30 per cent of the whole first issue will be required before anything can be done, besides another 20 per cent, of which the committee must have control before the line can be sold to the mortgages." Notice was given in London, Jan. 1, by the trustees of the leased lines' rental trust bonds (issue of 1872 and 1873) and eight per cent Western extension certificates that funds had not been fur nished for payment of the interest due.

Baltimore & Potomac.—The Baltimore & Potomac Railroad Company has just entered for record in the different counties of Maryland through which its line passes, and in the District of Columbia, a mortgage to Messrs. Albert Hewson and John S. Lee, of Pennsylvania, for the sum of \$2,000,000 to secure the second mortgage bonds of the company to be issued to that amount.

Boston & Lowell.—At the annual meeting in Boston, January 6, the stockholders voted to authorize an issue of \$500,000 7 per cent bonds having 20 years to run, the proceeds to be applied to the settlement of the floating debt of the company.

Boston Water Power Company.—The Boston Advertiser's report of decisions of the Massachusetts Supreme Court gives the

following: James A. Dupee et al. vs. The Boston Water Power Company et al.—This is a suit in equity by Dupee, Beck and Sayles, being owners of certain stock of the Boston Water Power Company, to prevent that company from selling about two millions of square feet of land on Huntington avenue, West Chester Park, and streets in that vicinity, which has been advertised for sale by public auction. The case was reserved for the consideration of the full court upon the bill and answer. That court has now dismissed the bill with costs.

The rescript is a follows:

1 A corporation may receive its own stock in payment or in pledge in

The rescript is stollows:

1. A corporation may receive its own stock in payment or in pledge in transactions which are within the lawful exercises of its corporate franchise, in the absence of legislation to the contrary.

2. We cannot say that the proposed sale is not a reasonable exercise of the power of the corporation to make the most of its assets.

3. The vote of the corporation and the action of the directors do not amount to a reduction of the capital.

to a reduction of the capital. Central of Iowa.—In the foreclosure suit brought by the Farmers' Loan & Trust Company, trustee, the United States Circuit Court has appointed D. N. Pickering the temporary receiver, with the usual powers. Hon. Hiram Price was appointed special ment of the road.

Chicago Dubuque & Minn.-Thomas C. Harris, the present superintendent, has been appointed receiver. He was appointed at the instance of the Eastern bondholders, who were represented by Mr. Walker, President of the Chicago Burnington & Quincy road. For some months past the road has been practically operated by the Chicago Burlington & Quincy. President J. K. Graves and the other old officers are retained, and the running arrangements will remain the same as before.

Cincinnati Southern .- A despatch from Cincinnati, Jan. 18, said: "Eleven bids for the construction of an iron railway bridge across the Ohio River at this point were opened by the Trustees of the Cincinnati & Southern Railroad to-day. The bids range from \$593,000 to \$1,088,000, the lowest bidder being the Paterson Bridge Company of Paterson, N. J. The structure will comprise five spans, including a channel span of 519 feet, which is the largest single span in the world, except one of the same length in Germany, and the total length of the bridge will be 1,597 feet."

Cleveland & Mahoning.—Sir John Swinburne, of London Eng., one of the trustees of the Cleveland & Mahoning Railway, which is leased to the Atlantic & Great Western company, has been in this country some time, to look into the causes which prevented payment to his company of the annual lease. In a letter to the Cleveland Leader he says, in correction of statements

which had been made:

which had been made:

"The trustees never in any manner assented to any default in the payment of rent, and never in any way assented that the money designed for rent should be used for any other purpose. The reason that this rent was not paid promptly is well stated by Mr. Devereux, in a letter to the trustees, as follows: It has been and is simply impossible for the Atlantic to pay its rentals unless our earnings are made good. To default on the Mahoning rental was certainly preferable to a default on the first Ohios.' This letter shows, as the fact really was, that the Atlantic company had not the means of paying its interest on the first Ohios and its rentals, and that its officers regarded the results of a default on the Mahoning rent as less disastrous than a default on the Ohios. Your peculiar notion of the fact that the Atlantic & Great Western owns all the Mahoning stock held by the trustees is, I fear, liable to be misunderstood, or liable to lead to a misunderstanding of the real facts in the case. The real fact is that the entire stock held by the trustees was purchased from the proceeds of the sale of the \$5,350,000 of bonds, of which they are trustees, and that, before the Atlantic company can claim any interest therein, it must pay the principal of the bonds and interest.

Cleveland Mt. Vernon & Delaware.—A special meeting of

Cleveland Mt. Vernon & Delaware.-A special meeting of stockholders was to be held in Mt. Vernon, O., January 20, to vote upon the question of increasing the capital stock from \$4,000,-000 to \$5,500,000, and also upon the question of issuing \$1,200,000 income bonds, to be secured by mortgage, for the purpose of funding the floating debt and providing needed additional facilities for the road.

Delaware Lackawanna & Western-Morris & Essex.-The World says: The Morris & Essex Railroad, held under perpetual lease by the Delawere Lackawanna & Western Company, has recently been covered by a consolidated mortgage of \$25,000,000; which includes all existing bonds, whether secured by mortgage or not, and amounting to about \$17,000,000. The consolidated mortgage bears date January 15, 1875, and is made to the Farmers' Loan & Trust Company; and the bonds bear the guarantee of principal and interest by the Delaware Lackawanna & Western Company, as is expressed by a special indorsement upon them. Of the available amount of these bonds a parcel of \$3,000,000 has been negotiated, at par and interest, through Messrs. Drexel, Morgan & Co., J. S. Kennedy & Co., and Winslow, Lanier & Co. This is all that will be issued during 1875, and it leaves about \$5,000,000 for future contingencies. The issue of these \$3,000,000 is wholly for purposes of construction, principally in and near the new tunnel and workshops at the western end of it. Something near half the amount has already been advanced and expended by the Delaware Lackawanna & Western Company, which will now get its advances back again. The Delaware Lackawanna & Western has, we believe, \$1,100,000 bonds maturing April 1, which it will pay off and not renew, standing then without mort-gage except \$1,600,000 due in 1830. The Delaware Lackawanna & Western has about \$2,800,000 convertible bonds outstanding, and expects to see them all converted into stock next July, after which the Delaware Lackawanna & Western road will be practically clear of all debt.

Erie.—The suit against the Erie railway, which has been taken charge of by the Attorney General, is for a dissolution of the corporation on the ground of several alleged violations of its charter, and was instituted October 1, 1874. The defendant road demurred to the complaint as not stating a cause of action, and argument on the demurrer will come up in February.

Joliet & Indiana.—The Bondholders' Committee of the Joliet & Northern Indiana Railroad have arrived at the conclusion that the proposition made by the company and sanctioned by the Michigan Central Railroad Company for a Six per Cent. Interest Extension ought not to be accepted. They therefore advise its rejection; but before proceeding to the enforcement of legal rights, they suggest the propriety of leaving the matter in abeyance for a short time, in the hope that litigation may be rendered unnecessary.

Kansas Pacific Railroad.—A report from St. Louis says a petition has been filed in the Circuit Court in the case of S. R. Baltzer and W. G. Taaks against the Kansas Pacific Raiiroad. Plaintiffs are bankers in New York, and proceed against the railroad by attachment. The amount sued for is \$40,670 of overdue coupons

Lake Shore & Michigan Southern .- In the suit against this company, in which the payment of the 31 per cent dividend, February 1, was temporarily enjoined, the principal allegations were that the \$25,000,000 second mortgage provided that the company should pay \$250,000 a year to cancel the debt, and in commissioner to examine reports of the receiver and the manage- | case of default in that particular, or in payment of interest, the conveyance was to be in full force, the Trust Company was to

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holders of bonds until a sale should be made pursuant to law; that the \$250,000 had not been paid, and the Trustee could come in and take possession. Instead of paying the dividend just declared, they ought to devote the money, if they had it, to the sinking fund. Counsel for the company read affidavits from Edward King, President of the Trust Company, deposing that the Railroad Corporation had paid to them \$489,000 in bonds for cancellation, and \$511,000 in cash, making \$1,000,000 toward the sinking fund for 1871, 1872, 1873 and 1874. Cyrus K. Leland, Auditor of the railroad, deposed that the dividend was declared on his statement, and that there would be a balance after it was

It is said that the deposit referred to was made very recently.

Lake Superior & Mississippi.—The State Supreme Court of Minnesota rendered its decision, January 11, in the case of Oakes Ames and Oliver Ames against the Lake Superior & Mississippi Railroad Company, to the effect that the charter of the company is unconstitutional and void.

Logansport Crawfordsville & Southwestern.—The six-mile extension of this railroad, from Clymer's to Logansport, has been completed. Through trains commenced running over it Jan. 18, instead of using the Toledo Wabash & Western track, as there-

Memphis Carthage & Northwestern.—This road was sold at auction in New York January 4, by order of the trustees. The property was then struck off to Joseph Seligman and Joseph Macy, Jr., for \$50,000.

Michigan & Ohio.—The Michigan & Ohio Railroad Company have executed and recorded a mortgage for \$15,000,000 to the Farmers' Trust and Loan Company, of New York, as Trustees.

Milwaukee & Northern Railway.—Jesse Hoyt and Warren Greenleaf, of New York, have commenced suit in the United States Circuit Court, at Milwaukee, against the Milwaukee & Northern Railway Company, the Wisconsin Central Railroad Company, and others, for foreclosure of mortgage on the Milwaukee & Northern road, which has been leased and operated by the latter since, and for the appointment of a receiver. claim that the Wisconsin Central Company is in default and \$400,000, and the six months' interest was \$12,000.

At antic & Pacific. Bur., C. R. & Minn.

Atlantic & G. W.

take possession of everything, and hold it for the benefit of the | unable to borrow money, and that the property mortgaged is going to ruin from neglect.

Northern Pacific.—Judge Cadwallader, in the United States District Court, Philadelphia, Jan. 15, in the case of Gibson and others against Lewis, trustee of the Jay Cooke estate, temporarily prohibited the trustee from disposing of the stock in the Northern Pacific Railroad belonging to the estate. The Judge said the railroad company will, if any payment be hereafter assessed upon the shares, have security upon them under the charter; and, whether this shall prove to be the only security for assessments or not, it should be retained for the present, at least; but no other interlocutory relief can be granted.

Pennsylvania Railroad.—Notice has been given that the scrip issued for the dividend of December 6, 1873, will be paid on presentation at the Treasurer's office at any time after January 11. The scrip will cease to bear interest after March 6.

-Notice is given that the bonds of the New Jersey Railroad and Transportation Company of the loan for \$300,000, due Feb. 1, 1875, will be paid on presentation at the agency of the Pennsylvania Railroad Company, No. 57 Broadway, New York, and that the bonds of the Delaware & Raritan Canal, and Camden and Amboy Railroad and Transportation Company, of the loan for \$675,000, due April 1, 1875, will be paid on presentation at the office of the Pennsylvania Railroad Company, Pennsylvania.

Springfield & Illinois Southwestern.—Charles A. Beecher, receiver of the Springfield & Illinois Southwestern Railroad, was discharged Jan. 18, and the report of the sale of the road by the master was confirmed by the United States Court. A deed was made out to Mr. Bloodgood, of New York, the purchaser, on behalf of the bon holders. Mr. Beecher will still continue general superintendent of the road.

Toledo Peoria & Warsaw. - A despatch from Chicago, Jan. 20, says: Mr. A. L. Hopkins, formerly Vice-President of the Illinois Central Railroad, was to day appointed by Jadge Drummond receiver of the Toledo Peoria & Warsaw Railroad.

Western Maryland Railroad .- At a meeting of the commissioners of Finance of the City of Baltimore a resolution was adopted to purchase at par the detached coupons of the unendorsed first mortgage bonds of the Western Maryland Railroad Messrs. Hoyt & Greenleaf profess to represent \$500,000 of the Company, which matured on the 1st of January, 1875, as authorbon is of the Milwaukee & Northern Railway Company. They ized by ordinance of June 2, 1875. The amount of these bonds is

Chic., Mil. & St. P

-Central Pacific - Chic., Dany. & Viv.

MONTHLY EARNINGS OF PRINCIPAL RAILROADS.

		1874. (601 m.)	1873. (81434 m.)	1874. (753 $m.$)	1873. (332 m.)	1874. (415 m.)	Ton	1873. (1,222 m.) (1	1874. (,219 m.)	1873. (132 m.)	1874. (132 m.)	1873. (1,310 no.)	1874. (1,399 m.)
,	360,754 420,250	\$408,033 344,257 402,317	\$319,648 354,941 472,838	\$341,995 223,055 356,285	80,846 85,561	\$108,303 81,213 88,016	Jan Feb Mar	685,641 939,778	\$848,558 804,044 832,423	\$47,515 49,107 49,773	\$53,516 46,693 59,098	\$334,715 423,716 555,287	\$654,400 657,500 576,260
	431,845 428,523	424,104 430,018	432,217 418,516	398,393 423,685	77,387 82,682	84,692 86,849	April	1,129,469	1,110,623	33,132	45,628	574,258 \$805,802	742,051 964,800
	423.514 428,396	413,302 458,519	374,769 393,934	404,560 395,893	96,696 88,637	91,205 $87,435$	June July	1,301,203 1,214,551	1,366,615	59,501 64,416		至 929,211 831,341	886,900 749,200
	447,252 554,205		451,529 502,037	459,853 493,413	108,100 144,901	116,280 126,295	Aug Sept	1,251,622 1,407,224	1.322,557	65,608 72,273	71,831	767,871 1,193,209	704,300
	469,251 391,269		463,670 397,485	539,400 406,900	129,999 105,430	142,314 103,536	Oct	1,375,470 1,228,751	1,465,515	79,099 61,230	81,918 71,193	1,012,740	
	131 300	• • • • • • • •	397,729	400,500	118,946	125,737	Nov Dec	1,116,366		51,958	70,045	771,780 843,192	
\$	5,181,288		\$4,948,672		\$1,180,322	\$1,246,911	Year	\$13,872,632\$	14,405,479	\$695,726		\$9,016,121	
C	hic. & N. 1873.	western.	Clev. Col. C	in. & I. 1874.	7——E1	rie		Illinois 1873.	1874.	Ind. Bl. &	West'n.	-Kans.	Pac'c
(1,459 m.) \$752,468	(1,499 m.)	(391 m.) \$356,382	$(391 \ m.)$ $\$366,943$	(715 m.)			(1107 m.)	(1100 m.)	(212 m.) $$100,323$	(297 m.) $$152,122$	(672 m.) \$150,555	(672 m.) \$170,349
	765,249	900,765	405,501 411,336	276,099 318.976	1,323,901	1,273,775 2 1,413,223	Feb	597,429 660,759	539,668 567,554	90 411	129,304	194,786 300,719	178,429 245,774
	1,034,623	1,080,193	405,905	312,248	1,541,958	3	April	553,912	580,921	112,569 $(124,015)$	$151,185 \\ 150,036$	352,298	292,143
	1,256,072 1,309,579	1,290,596	428,920 403,721	305,778 $33),754$	1,754,821 1,731,592	2 1,578,915	June	635,459 742,600	678,728	133.758 136,178	119,910 130,161	332,763 312,614	316,647 316,339
	1,249,445 1,316,327		336,268 $457,964$	327.384 403.175	1,820,756	1,545,380 6 1,546,175	5Aug	684,840 769,748	708,808	£ 121,276 € 156,973	124,395 144,173	323,231 · 328,188	293,217
	1,520,638 1,516,583		459,257 416,354	359,334 399,445	1,879,76 1,825,63	4 1,605,138 0 1,677,996	8 Sept	884,485 797,121	763,106	\$ 168,454. 152,632	154,192 146,958	313,785 392,510	302.318 353,166
	1,075,908 1,052,915		320,266 315,057	336 748 313,423	1,560,023 1,625,129	3	<u>Nov</u>	636,039 703,692	642,238	112.974 122,611	118,868 1 4,076	265,218 201,493	275,847 233,401
	\$13,816,465		\$4,796,985				Year.,	\$8,268,326		\$1,532,212	\$1,625,683		
	Lake Sho	re & M. S	Mariet	ta & Cin.	Michig	an Cent.		Mo. Kan	& Texas.	Mobile	& Ohio	Ohio	& Miss
	1879	1971			1079	1071		1079					1874
	1873. (1,136 m.)	1874. (1.181 $m.$	1873. (284 $m.$)	$(284 \ m.)$	$(788 \ m.)$	1874. (812 m .)	(642 m.)	$(786 \ m.)$	1873. (517 $m.$)	(517 m.)	1873. (393 m.)	1871. (395 m.)
	1873. (1,136 m.) \$1,445,220 1,600,933	1874. $(1,181 m.$ $$1,519,249$	1873. (284 m.) \$169,843 161,132	1874. (284 m.) \$171,028 144,215	1873. $(788 m.)$ $$475,898$ $542,008$	1874. (812 m. \$647,47 543,01) 6Jau 6Feb	(642 m.) $(642 m.)$ $(642 m.)$ $(642 m.)$ $(642 m.)$	1874. $(786 m.)$ $$266,333$ $230,371$	1873. (517 m.) \$312,848 265,628	1874. $(517 m.)$ $$293,927$ $213,348$	$egin{array}{c} 1873. \ (393\ m.) \ \$283,605 \ 291,630 \end{array}$	1871. (395 m.) \$266,039 243,167
	1873. (1,136 m.) \$1,445,220 1,600,933 1,774,128 1,709,880	1874. (1,181 m. \$1,519,249 1,305,133	1873. (284 m.) \$169,843 161,132 178,009	1874. (284 m.) \$171,028	1873. (788 m.) \$475,898	1874. (812 m. \$647,47 543,01 615,93	6Jan 6Feb 30Nar	(642 m.) \$200,639 224,393 256,719 258,871	1874. $(786 m.)$ $$266,333$	1873. (517 m.) \$312,848 265,629 260,127	1874. (517 m.) \$293,927 213,348 174,968	1873. $(393 m.)$ $$283,605$ $291,630$ $338,725$	1871. (395 m.) \$266,039 243,167 304,344 298,665
	1873. (1,136 m.) \$1,445,220 1,600,933 1,774,128 1,709,880 1,663,010	1874. (1,181 m. \$1,519,249 1,305,133	1873. (284 m.) 3 \$169,843 2 161,132 178,009 187,439 193,148	1874. (284 m.) \$171,028 144,215 161,031	1873. (788 m.) \$475,898 542,008 690,017 675,811 679,333	1874. (812 m. \$647,47 548,01 615,93 683,80 685,17) 6 . Jau 6 . Feb 9 . Mar 9 . May	176.5. (642 m.) \$200.639 224,393 256,719 258,871 250,935	1874. (786 m.) \$266,333 230,371 262,801 214,000 224,600	1873. (517 m.) \$312,848 265,629 260,127 227,276 184,037	1874. (517 m.) \$293,927 213,348 174,968 134,954 146,667	1873. (393 m.) \$283,605 291,630 338,725 338,708 307,520	1871. (395 m.) \$266,039 213,167 304,641 298,665 268,807 292,546
	1873. (1,136 m.) \$1,445,220 1,600,933 1,774,128 1,709,880 1,663,010 1,601,448 1,466,957	1874. (1,181 m. \$1,519,249 1,305,132	1873. (284 m.) 9 \$169,843 2 161,132 178,009 187,439 193,148 194,787 176,205	1874. (284 m.) \$171,028 144,215 161,031	1873. (788 m.) \$475,898 542,008 690,017 675,841 679,333 603,955 581,168	1871. (812 m. \$617,47 543,01 615,80 683,80 685,17 581,78) 6 . Jau 6 . Feb 80 . Mar 2 . April 9 . May 52 . June 7 . July	(642 m.) \$200.639 224,393 256,719 258,871 250,935 249,343 (301,318 336,823	1874. (786 m.) \$266,333 230,371 262,801 214,000 224,600 237,420 245,600	1873. (517 m.) \$312,848 265,628 260,127 227,726 184,037 145,691	1874. (517 m.) \$293,927 213,348 174,968 134,954 146,667 120,407 119,047	1873. (393 m.) \$283,605 291,630 338,725 338,708 307,520 290,470 271,314	1871. (395 m.) \$266,039 243,167 304,544 298,665 268,807 292,546 282,667
	1873. (1,136 m.) \$1,445,220 1,600,933 1,774,128 1,709,880 1,663,010 1,601,448 1,466,957 7,566,915 1,791,376	1874. (1,181 m. \$1,519,249 1,305,139	1873. (284 m.) (284 m.) \$169,843 2 161,132 178,009 187,439 193,148 194,787 176,205 172,498 207,529	1874. (284 m.) \$171,028 144,215 161,031	1873. (788 m.) \$475,898 542,008 690,017 675,841 679,333 603,955 581,168 576,789	1871. (\$12 m. \$647,47 513,01 615,93 683,80 685,17 581,78 519,87 603,83 687,70) 6 Jan 6 Feb 80 Mar 12 April 19 May 12 June 12 July 15 Aug	(642 m.) \$200.639 \$200.639 \$24,393 \$256,719 \$258,871 \$250,935 \$249,343 (301,318 \$306,823 \$399,939	1874. (786 m.) \$266,833 230,371 262,801 214,090 224,600 237,420 245,600 259,000 334,400	1873. (517 m.) \$312,848 265,628 260,127 227,276 184,037 149,094 169,969 215,427	1874. (517 m.) \$293,927 213,348 174,968 134,954 146,667 120,407 116,639 155,202	1873. (393 m.) \$283,605 291,630 338,725 338,708 307,520 290,470 271,314 300,895 379,105	1871. (395 m.) \$266,039 213,167 304,541 298,665 268,807 292,516 282,667 324,360 361,371
	1873. (1,136 m.) \$1,445,220 1,600,933 1,774,128 1,709,880 1,663,010 1,601,448 1,466,957 7,566,915 1,791,376 1,785,186	1874. (1,181 m. \$1,519,249 1,305,133	1873. (284 m.) (284 m.) (284 m.) (384 m.) (484 m.) (484 m.) (485 m.) (485 m.) (486 m.)	1874. (284 m.) \$171,028 144,215 161,031	1873. (788 m.) \$475,898 542,008 690,017 675,841 679,333 603,955 581,168 576,789 763,481 677,043 607,219	1871. (\$12 m. \$647,47 543,01 615,93 693,80 685,17 581,78 519,87 603,87 751,59 654,20)	(642 m.) (642 m.) \$200.639 224,393 256,719 259,851 250,935 249,343 (301,318 336,823 \$399,329 \$570,710 \$7309,028	1874. (786 m.) \$266,333 230,371 262,801 214,000 224,600 237,420 245,600 259,000 334,400 313,500 280,600	1873. (517 m.) \$312,848 265,628 260,127 227,276 184,037 148,691 149,094 169,969 215,427 218,423 236,635	1874. (517 m.) \$293,927 213,348 174,968 134,954 146,667 120,407 119,047 116,639 155,202 242,607 267,845	1873. (393 m.) \$283,605 291,630 338,725 338,708 307,520 290,470 271,314 300,805 379,105 322,532 265,242	1871. (395 m.) \$266,039 213,167 304,541 298,665 268,807 292,516 282,667 324,360 364,371 381,021 309,597
	1873. (1,136 m.) \$1,445,220 1,600,933 1,774,128 1,709,880 1,663,010 1,601,448 1,466,957 7,566,915 1,791,376 1,785,186 1,433,735 1,572,693	1874. (1,181 m. \$1,519,249 1,305,133	1873. (284 m.) (284 m.) (\$169,843 to 161,132 to 178,009 to 187,439 to 193,148 to 194,787 to 176,205 to 172,498 to 207,529 to 184,191 to 151,793 to 150,802	1874. (284 m.) \$171,028 144,215 161,031 198,528 184,995 201,458	1873. (788 m.) \$475,898 542,008 690,017 675,841 679,333 603,935 581,168 576,789 763,481 677,043 607,219 641,022	1871. (\$12 m. \$647,75 543,01 615,93 683,80 685,17 581,87 603,83 687,70 751,59 654,20) 6 Jau 6 Feb 80 Mar 2 April 9 May 52 June 52 July 85 Aug 86 Oct 96 Nov	(642 m.) \$200.639 224,393 256,719 258,871 250,935 249,343 336,823 \$399,929 \$370,710 (309,028 285,603	1874. (786 m.) \$266,833 230,371 262,801 214,090 224,600 237,420 245,600 239,000 334,400 313,590 280,600	1873. (517 m.) \$312,848 265,628 260,127 227,276 184,037 149,094 169,969 215,427 218,423 236,635 389,338	1874. (517 m.) \$293,927 213,348 174,968 134,954 146,667 120,407 119,047 116,639 155,202 242,607 267,845 385,408	1873. (393 m.) \$283,605 291,630 338,725 338,708 307,520 290,470 271,314 300,895 379,105 322,532 265,242 264,920	1871. (395 m.) \$266,039 243,167 304,542 298,665 269,807 292,546 282,667 324,360 361,371 381,022 309,597 296,013
	1873. (1,136 m.) \$1,445,220 1,600,933 1,774,128 1,709,880 1,663,010 1,601,448 1,466,957 7,566,915 1,791,376 1,785,186 1,433,735 1,572,693	1874. (1,181 m. \$1,519,249 1,305,139	1873. (284 m.) (284 m.) (284 m.) (284 m.) (284 m.) (284 m.) (284 m.) (161,132 (178,009 (193,148 (194,787 (176,205 (172,498 (207,529 (184,191 (151,793 (150,302 (172,498 (184,191	1874. (284 m.) \$171,028 144,215 161,031 	1873. (788 m.) \$475,898 542,008 690,017 675,841 679,333 603,955 581,168 576,789 763,481 677,043 607,219 641,022	1871. (\$12 m. \$647,75 543,01 615,93 683,80 685,17 581,78 519,87 603,83 687,70 751,53 654,20)	(642 m.) (642 m.) (642 m.) (8200.639 224,393 256,719 258,871 250,935 249,343 (301,318 336,823 8399,328 295,603 (285,603	1874. (786 m.) \$266,833 230,371 262,801 214,000 224,600 237,420 245,600 259,000 334,400 313,590 280,600 1252,700 \$3,150,725	1873. (517 m.) \$312,848 265,628 260,127 227,276 184,037 145,691 149,094 169,969 215,427 218,423 236,635 380,338	1874. (517 m.) \$293,927 213,348 174,968 134,954 146,667 120,407 119,047 116,639 155,202 242,607 287,845 385,408	1873. (393 m.) \$283,605 291,630 338,725 338,708 307,520 290,470 271,314 300,895 379,105 322,532 265,242 264,920 \$3,654,666	1871. (395 m.) \$266,039 213,167 304,341 229,665 268,807 292,516 282,667 324,360 361,371 381,024 309,597 296,013
	1873. (1,136 m.) \$1,445,220 1,600,933 1,774,128 1,709,880 1,663,010 1,601,448 1,466,957 7,566,915 1,791,376 1,785,186 1,433,735 1,572,693 \$1,414,509 \$t.L.A.	1874. (1,181 m. \$1,519,249 1,305,133	1873.) (284 m.)) \$169,843 2 161,132 178,009 187,439 193,148 194,787 176,205 172,498 207,529 184,191 151,793 150,302 \$2,125,876 St. L. I. M 1873.	1874. (284 m.) \$171,028 144,215 161,031 198,528 184,995 201,468 \$2,099 290 t. & So. St	1873. (788 m.) \$475,898 542,008 690,017 675,841 679,333 603,955 581,168 576,789 763,481 677,043 607,219 641,022 \$7,521,774	1871. (812 m. \$647,47 543,01 615,93 683,80 685,178 581,78 503,83 637,70 751,53 654,20)	(642 m.) (642 m.) \$200.639 224,393 256,719 259,871 250,935 249,343 (301,318 336,823 8399,939 8370,710 (309,028 285,603 \$3,444,321	1874. (786 m.) \$266,333 230,371 262,801 214,000 224,600 237,420 235,600 259,000 334,400 280,600 252,700 \$3,150,725 Tol., 1873.	1873. (517 m.) \$312,848 265,628 260,127 227,276 184,037 149,094 169,969 215,427 215,423 236,635 380,338 \$2,768,493 Peo. & W.	1874. (517 m.) \$293,927 213,348 174,968 134,954 146,667 120,407 119,047 116,639 155,202 242,607 287,845 385,408 \$2,391,019	1873. (393 m.) \$283,605 291,630 338,725 338,708 307,520 290,470 271,314 300,895 379,105 322,532 265,242 264,920 \$3,654,666	1871. (395 m.) \$266,039 243,167 304,543 298,665 268,807 292,566 282,667 324,360 364,374 381,023 399,597 296,013 \$3,632,099 Pacific. 31,74.
	1873. (1,136 m.) \$1,445,220 1,600,933 1,774,128 1,709,880 1,663,010 1,601,448 1,466,957 7,566,915 1,791,376 1,785,186 1,433,735 1,572,693 \$19,414,509 \$t.L.A. 1873. (337 m.) \$151,502	1874. (1,181 m. \$1,519,249 1,305,139 1,305,139 & T. H. 1874. (337 m.) \$138,339	1873.) (284 m.)) \$169,843 2 161,132 178,009 187,439 193,148 194,787 176,205 172,498 207,529 184,191 151,793 150,302 \$2,125,876 St. L. I. M 1873. (\$145,854 \$	1874. (284 m.) \$171,028 144,215 161,031 198,528 184,995 201,458 \$2,099 290 t. & So. Si 1874. 690 m.) (5 \$243,915	1873. (788 m.) \$475,898 542,008 690,017 675,841 679,333 603,955 581,168 576,789 763,481 677,043 607,219 641,022 \$7,521,774 t. Louis, K. (1873. 1873. 583½ m.) (50 \$189,553	1871. (\$12 m.) \$647,47 513,01 615,93 683,80 685,17 581,87 603,83 687,70 751,59 654,20)	(642 m.) \$200.639 224,393 256,719 258,871 250,935 249,343 336,823 \$399,939 \$370,710 \$399,028 285,603 \$3,444,321 (74. (3 m.) 1,900 Jan	1874. (786 m.) \$266,833 230,371 262,801 214,090 224,600 237,420 245,600 239,000 334,400 313,590 280,600 252,700 \$3,150,725 Tol., 1873. (248 m. \$79,75	1873. (517 m.) \$312,848 265,628 260,127 227,276 184,037 149,691 149,094 160,969 215,427 218,423 236,635 380,338 \$2,768,493 Peo. & W. 1874) (248 m.) 60 \$96,794	1874. (517 m.) \$293,927 213,348 174,968 134,954 146,667 120,407 1116,639 155,202 242,607 267,845 385,408 \$2,391,019 Tol, Wab. 1873. (627 m.) (\$403,487	1873. (393 m.) \$283,605 291,630 338,725 338,708 307,520 290,470 271,314 300,895 379,105 322,532 265,242 264,920 \$3,654,606 & W. Unio 1874. 187 627 m.)(1038 n 423,343, \$523.	1871. (395 m.) \$266,039 243,167 304,541 298,665 268,807 292,546 324,360 361,371 381,021 309,597 295,013 \$3,632,099 n Pacific. 3. 1874. a.) (1038 m.) 975 \$620,715
•	1873. (1,136 m.) \$1,445,220 1,600,933 1,774,128 1,709,880 1,663,010 1,601,448 1,466,957 7,566,915 1,791,376 1,785,186 1,433,735 1,572,693 \$19,414,509 \$t. L. A. 1873. (337 m.) \$151,502 169,456 175,719	**************************************	1873.) (284 m.)) \$169,843 2 161,132 178,009 187,439 193,148 194,787 176,205 172,498 207,529 184,191 1551,793 150,302	1874. (284 m.) \$171,028 144,215 161,031	1873. (788 m.) \$475,898 542,008 690,017 675,841 679,333 603,955 581,168 576,789 763,481 677,043 607,219 641,022 \$7,521,774 t. Louis, K. 1873. 533½ m.) (50 \$189,553 212,809 226,059	1871. (812 m.) (812 m.) (812 m.) (812 m.) (812 m.) (813 m.) (815,93 683,80 685,70 751,53 663,83 657,70 751,53 654,20	16 . Jau	(642 m.) (642 m.) (8200.639 224,393 256,719 259,871 250,935 249,343 (301,318 336,823 8399,939 8370,710 2309,028 285,603 \$3,444,321 (74. (3 m.) 1,900 Jan 2,447 Feb	1874. (786 m.) \$266,333 220,371 262,801 214,000 224,600 237,420 245,600 259,000 334,400 280,600 252,700 \$3,150,725 Tol., 1873. (248 m \$79,75 83,16 \$3,16	1873. (517 m.) \$312,848 265,628 2660,127 227,276 184,037 145,691 149,094 169,969 215,427 218,423 236,635 380,338 \$2,768,493 Peo. & W. 1874. (248 m.) (248 m.	1874. (517 m.) \$293,927 213,348 174,968 134,954 146,667 120,407 116,639 155,202 242,607 287,845 585,408 \$2,391,019 Tol,Wab. 1873. (627 m.) (\$403,487 427,097 437,835	1873. (393 m.) \$283,605 291,630 338,725 338,708 307,520 290,470 271,314 300,895 379,105 322,532 264,920 \$3,654,666 & W. Unio 1874. 187 627 m.)(1038 n 423,343 \$523, 352,561 491,401 699 708	1871. (395 m.) \$266,039 243,167 304,543 298,665 268,807 292,566 282,667 324,360 364,371 381,032 309,597 296,013 \$3,632,099 Pacific. 3. 1874. a.) (1038 m.) 975\$620,715 784 607,990 257 687,036
	1873. (1,136 m.) \$1,445,220 1,600,933 1,774,128 1,709,880 1,663,010 1,661,448 1,466,957 1,566,915 1,791,376 1,785,186 1,433,735 1,572,693 \$t.L.A. 1873. (337 m.) \$151,502 169,456 175,719 162,083 170,554	\$1,519,249 1,305,139 1,305,139 1,305,139 1,305,139 1,305,139 1,305,139 1,307 1	1873.) (284 m.)) \$169,843 2 161,132 178,009 187,439 193,148 194,787 176,205 172,498 207,529 184,191 151,793 150,302 \$2,125,876 St. L. I. M 1873. (312 m.) (\$145,854 \$ 152,054 224,449 207,627 (254,927	1874. (284 m.) \$171,028 144,215 161,031 198,528 184,995 201,458 \$2,099 290 t. & So. St. 1874. 690 m.) (5,243,915 211,409 225,288 211,620 251,509	1873. (788 m.) \$475,898 542,008 690,017 675,841 679,333 603,955 581,168 576,789 763,481 677,043 607,219 641,022 \$7,521,774 t. Louis, K. 1873. 583½ m.) (50 \$189,553 212,809 226,059 237,614 217,162	1871. (812 m.) \$647,47 \$543,01 615,93 683,80 685,178 551,86 603,83 637,70 751,50 654,20 1874. 07½ m.) \$191,486 178,450 201,213 195,846	16 . Jau	(642 m.) (642 m.) \$200.639 224,393 256,719 258,871, 250,935 249,343 (301,318 (336,823 (339,939 (3570,710 (309,028 (3870,710 (399,028 (3870,710 (399,028 (3870,710 (399,028 (3870,710 (399,028 (3870,710 (399,028 (3870,710 (399,028 (3870,710 (399,028 (3870,710 (399,028 (3970,710 (399,028 (3970,710 (399,028 (3970,710 (397	1874. (786 m.) \$266,833 230,871 262,801 214,090 224,600 237,420 245,600 245,600 259,000 334,400 280,000 252,700 \$3,150,725 Tol., 1873. (248 m. \$79,75 83,160 102,48 11. 54,26	1873. (517 m.) \$312,848 265,628 260,127 227,276 184,037 149,691 149,094 169,969 215,427 218,423 236,635 389,338 \$2,768,493 Peo. & W. 1874) (248 m.) 60 \$96,794 99 82,354 01 98,022 60 94,569 95,346	1874. (517 m.) \$293,927 213,348 174,968 134,954 146,667 120,407 119,047 116,639 155,202 242,607 287,845 385,408 \$2,391,019 Tol, Wab. 1873. (627 m.) (\$403,487 427,097 437,835 423,517 459,506	1873. (393 m.) \$283,605 291,630 338,725 338,708 307,520 290,470 271,314 300,895 379,105 322,532 265,242 264,920 \$3,654,666 & W. Unio 1874. 187 627 m.)(1038 m 123,343 \$523, 352,561 491, 404,699 708 417,855 881, 497,719 1 007	1871. (395 m.) \$266,039 243,167 304,542 298,665 268,807 292,546 282,667 324,360 361,371 381,022 296,013 296,013 1874. (1038m.) 975\$620,715 784 607,996 257 687,026 266 884,955 831,910,065
•	1873. (1,136 m.) \$1,445,220 1,600,933 1,774,128 1,709,880 1,663,010 1,601,448 1,466,957 1,566,915 1,791,376 1,785,186 1,433,735 1,572,693 \$19,414,509 \$t.L.A. 1873. (337 m.) \$151,502 169,456 175,719 162,083 170,554 165,321 151,531	\$1,519,249 1,305,139 1,305,139 1,305,139 1,305,139 1,305,139 1,307,41 1,337,41 1,43,575 1,41,537 1,30,241 1,41,589 1,46,835	1873.) (284 m.)) \$169,843 2 161,132 178,009 . 187,439 . 193,148 . 194,787 . 176,205 172,498 . 207,529 . 184,191 . 151,793 . 150,302 - \$2,125,876 St. L. I. M 1873. (312 m.) (\$15,854 \$24,449 207,627 [216,223]. 200,575	1874. (284 m.) \$171,028 144,215 161,031 198,528 184,995 201,458 \$2,099 290 t. & So. Si 1874. 690 m.) (3243,915 211,409 225,288 214,620 251,509 238,608 235,248	1873. (788 m.) \$475,898 542,008 690,017 675,841 679,333 603,955 581,168 576,789 763,481 607,219 641,022 \$7,521,774 t. Louis, K. 1873. 383½ m.) (50 \$189,553 212,809 226,059 237,614 217,162 200,178 199,752	1871. (\$12 m.) \$647,47 \$543,01 615,93 683,80 685,17 581,78 519,87 603,83 687,70 751,53 654,20)	(642 m.) (642 m.) (200,639 224,393 256,719 258,871 250,935 249,343 (301,318 336,823 8399,939 8570,710 (309,028 285,603 \$3,444,321 (34.) (3m.) 1,900 Jan 9,447 Feb 7,971 NIar 3,997 Apri 8,558 NIay 6,939 July	1874. (786 m.) \$266,833 230,371 262,801 214,090 224,600 237,420 245,600 259,000 334,400 313,590 280,000 252,700 **Tol., 1873. (248 m. **79,78 **3,150,725 **Tol., 1873. (248 m. 102,48 11. 107,15 54,26 111,65 7 105,26	1873. (517 m.) \$312,848 265,628 260,127 227,276 184,037 149,094 169,969 215,427 218,423 236,635 389,338 \$2,768,493 Peb. & W. 1874. (248 m.) 60 \$96,794 69 82,354 69 82,354 69 94,569 35 93,346 83 81,358 78,837	1874. (517 m.) \$293,927 213,348 174,968 134,954 146,667 120,407 116,639 155,202 242,607 267,845 385,408 \$2,391,019 Tol, Wab. 1873. (627 m.) (\$403,487 427,097 437,835 423,517 459,506 537,819 438,911	1873. (393 m.) \$283,605 291,630 338,725 338,708 307,520 290,470 271,314 300,895 379,105 322,532 265,242 264,920 \$3,654,606 & W. Unio 1874. 1876 627 m.)(1038 n 423,343 \$523,61 491,4699 708 417,855 81,420,719 1,007,388,535 969,440,667	1871. (395 m.) \$266,039 243,167 304,343 298,665 268,807 292,556 324,360 361,371 381,024 309,597 296,013 **\$3,632,099 **Pacific** 3. (1038m.) 975\$620,715 784 607,990 257 687,626 834,955 831 910,055 831 902,881 833 850,148
	1873. (1,136 m.) \$1,445,220 1,600,933 1,774,128 1,709,880 1,663,010 1,661,448 1,466,957 1,566,915 1,791,376 1,483,735 1,572,693 \$1,414,509 \$t.L.A. 1873. (337 m.) \$151,502 169,456 175,719 162,083 170,554 165,321 151,531 181,823 178,302	1874. (1,181 m. \$1,519,243 1,305,133 1,305,133 1874. (337 m.) \$138,339 121,134 144,575 141,537 130,241 141,589 146,835 166,802	1873.) (284 m.)) \$169,843 2 161,132 178,009 187,439 193,148 194,787 176,205 172,498 207,529 184,191 1551,793 150,302 \$2,126,876 St. L. I. M 1873. (312 m.) (\$15,854 \$152,054 224,449 207,627 [254,927 [216,223 200,575 \$223,714	1874. (284 m.) \$171,028 144,215 161,031 198,528 184,995 201,458 \$2,099 290 t. & So. Si 1874. 690 m.) (345,915 211,409 225,288 214,620 251,509 228,608 235,248 254,230 292,216	1873. (788 m.) \$475,898 542,008 690,017 675,841 679,333 603,955 581,168 576,789 763,481 677,043 607,219 641,022 \$7,521,774 t. Louis, K. (1873. 533½ m.) (50 \$189,553 212,809 226,059 237,614 217,162 200,178 199,752 251,398 268,530	1871. (\$12 m.) \$647,47 \$543,01 615,93 683,80 685,17 581,78 519,87 603,83 687,70 751,59 654,20 1874. 07½ m.) \$191,486 178,450 201,213 195,846)	(642 m.) (642 m.) (642 m.) (8200.639 224,393 256,719 250,935 249,343 (301,318 336,823 8399,329 8370,710 2309,028 285,603 \$3,444,321 (74. 8 m.) 1,900 Jan 9,447 Feb 7,971 Mar 3,997 Apri 8,578 May 6,039 June 2,821 June 2,821 June 2,821 Aug	1874. (786 m.) \$266,333 220,371 262,801 214,000 224,600 237,420 245,600 259,000 334,400 280,600 252,700 \$3,150,725 Tol., 1873. (248 m 579,78 S3,16 102,49 11. £4,26 107,13	1873. (517 m.) \$312,848 265,628 260,127 227,276 184,037 148,691 149,094 169,969 215,427 218,423 236,635 380,338 \$2,768,493 Peo. & W. 1874) (248 m.) 60 \$96,794 91 98,022 60 94,569 35 93,346 38 84,358 88,378 31 90,718	1874. (517 m.) \$293,927 213,348 174,968 134,954 146,667 120,407 116,639 155,202 242,607 267,845 385,408 \$2,391,019 Tol, Wab. 1873. (627 m.) (\$403,487 427,097 437,835 423,517 459,506 537,819	1873. (393 m.) \$283,605 291,630 338,725 338,708 307,520 290,470 271,314 300,895 379,105 322,532 265,242 264,920 \$3,654,636 & W. Unio 1874. 1876 627 m.)(1038 n 423,343 \$523. 352,561 491,404,699 417,855 81,420,719 1,007,388,535 969,440,687 976,472,475 877	1871. (395 m.) \$266,039 243,167 304,543 298,665 268,807 292,566 324,360 364,374 381,023 309,597 296,013
	1873. (1,136 m.) \$1,445,220 1,600,933 1,774,128 1,709,880 1,663,010 1,601,448 1,466,957 1,566,915 1,791,376 1,785,186 1,433,735 1,572,693 \$1,414,509 St. L. A. 1873. (337 m.) \$151,502 169,33 170,554 165,321 151,531 181,823	1874. (1,181 m. \$1,519,249 1,305,139 1,305,139 1,305,139 1,305,139 1,307,139	1873.) (284 m.)) \$169,843 2 161,132 178,009 . 187,439 . 193,148 . 194,787 . 176,205 172,498 . 207,529 . 184,191 . 151,793 . 150,302 - \$2,125,876 St. L. I. M 1873. (312 m.) (\$15,854 \$24,449 207,627 [216,223]. 200,575	1874. (284 m.) \$171,028 144,215 161,031 144,215 161,031 1458 \$2,099 290 t. & So. Si 1874. 690 m.) (3,243,915 211,409 225,288 214,620 251,509 238,608 235,248 254,230	1873. (788 m.) \$475,898 542,008 690,017 675,841 679,333 603,955 581,168 576,789 763,481 677,043 607,219 641,022 \$7,521,774 t. Louis, K. 1873. 5833/4 m.) (50 \$189,553 212,809 226,059 237,614 217,162 200,178 199,752 251,398 268,530 277,981	1871. (812 m.) \$647,47 \$543,01 615,93 683,80 685,176 581,78 503,83 637,70 751,53 654,20 C. & N. S 1874. 07½ m.) \$191,486 178,450 201,213 195,846	10	1842	1874. (786 m.) \$266,833 230,871 262,801 214,090 224,600 237,420 245,600 245,600 259,000 334,400 280,000 252,700 **Tol., 1873. (248 m. **79,75 **83,150,725 **Tol., 102,48 **1. 104,40 111,65 107,13 **e 111,65 111,65 111,65 111,65 111,65 111,65 111,65 111,65 111,65 111,65 111,65 111,65 111,65	1873. (517 m.) \$312,848 265,628 260,127 227,276 184,037 149,691 149,969 215,427 218,423 236,635 380,338 \$2,768,493 Peo. & W. 1874) (248 m.) 60 \$96,794 99 82,354 01 98,022 10 94,569 35 93,346 33 84,358 13 78,837 90,718 32 107,338 93,985	1874. (517 m.) \$293,927 213,348 174,968 134,954 146,667 120,407 119,047 116,639 155,202 242,607 287,845 385,408 \$2,391,019 Tol, Wab. 1873. (627 m.) (\$403,487 427,097 437,835 423,517 459,506 537,819 488,911 617,080 593,810 528,844	1873. (393 m.) \$283,605 291,630 338,725 338,708 307,520 290,470 271,314 300,895 379,105 322,532 265,242 264,920 \$3,654,666 & W. Unio 1874. 187 627 m.)(1038 m.) 423,343 \$523, 352,561 491, 404,699 708 417,855 881, 420,719 1,007, 358,535 969, 440,657 876, 478,475 837, 459,894 1,068, 475,127 1,170, 403,319 970.	1871. (395 m.) \$266,039 243,167 304,542 298,665 269,807 292,546 282,667 324,360 361,371 381,022 296,013 296,013 296,013 1874. (1038m.) 975\$620,715 784 607,99 257 687,026 83. (1038m.) 975\$620,715 784 607,99 83. (1038m.) 975\$610,715 784 607,99 83. (1038m.) 975\$620,715 784 607,99 83. (1042,466 937 1068,993 586 1441,938 660 1000,598
	1873. (1,136 m.) \$1,445,220 1,600,933 1,774,128 1,709,880 1,663,010 1,661,448 1,466,957 1,566,915 1,791,376 1,785,186 1,433,735 1,572,693 8t. L. A. 1873. (337 m.) \$151,502 169,456 175,719 162,083 170,554 165,321 151,531 181,823 178,302 168,101	1874. (1,181 m. \$1,519,249 1,305,139 1,305,139 1874. (337 m.) \$138,339 121,134 148,675 141,537 130,241 141,589 146,835 163,446 166,802 189,629	1873.) (284 m.)) \$169,843 2 161,132 178,009 187,439 193,148 194,787 176,205 172,498 207,529 184,191 151,793 150,302 \$2,126,876 St. L. I. M 1873. (312 m.) (\$115,854 \$ 152,054 224,449 207,627 [216,223 1200,575 8223,714 687,238,198	1874. (284 m.) \$171,028 144,215 161,031 198,528 184,995 201,458 \$2,099 290 t. & So. Si 1874. 690 m.) (5,243,915 211,400 225,288 211,620 251,509 238,608 235,248 254,230 292,216 358,777	1873. (788 m.) \$475,898 542,008 690,017 675,841 679,333 603,955 581,168 576,789 763,481 677,043 607,219 641,022 \$7,521,774 t. Louis, K. (1873. 533½ m.) (50 \$189,553 212,809 226,059 237,614 217,162 200,178 199,752 251,398 268,530	1871. (\$12 m.) \$647.7 \$543,01 615,93 683,80 685,17 581,78 519,87 603,83 687,70 751,53 654,20)	1842	1874. (786 m.) \$266,833 230,871 262,801 214,000 224,600 237,420 237,420 235,600 238,400 313,500 280,600 1252,700 **Tol., 1873. (248 m **79,75 **83,16 102,49 11. 54,40 11. 54,4	1873. (517 m.) \$312,848 265,628 260,127 227,276 184,037 149,094 169,969 215,427 218,423 236,635 389,338 \$2,768,493 Peo. & W. 1874) (248 m.) 60 \$96,794 19 \$2,354 11 93,022 60 94,569 60 94,569 60 94,569 61 93,346 63 84,358 63 78,837 63 99,718 64 99,718	1874. (517 m.) \$293,927 213,348 174,968 134,954 146,667 120,407 119,047 116,639 155,202 242,607 287,845 385,408 \$2,391,019 Tol, Wab. 1873. (627 m.) (\$403,487 427,097 437,835 423,517 459,506 537,819 458,911 647,080 593,810 552,844 369,605	1873. (393 m.) \$283,605 291,630 338,725 338,708 307,520 290,470 271,314 300,895 379,105 322,532 265,242 264,920 \$3,654,666 & W. Unio 1874. 187 627 m.)(1038 m.) 423,343 \$523, 352,561 491, 404,699 708 417,855 881, 420,719 1,007, 358,535 969, 440,657 876, 478,475 837, 459,894 1,068, 475,127 1,170, 403,319 970.	1871. (395 m.) \$266,039 243,167 304,543 298,665 268,807 292,566 324,360 364,374 381,023 309,597 296,013

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The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Jan. 22, 1875.

There has been some revival of trade the past week, and an improved tone in business circles. The return of our money market to a state of plethora of loanable funds produces some effect in stimulating speculation. Transportation in various parts of the country continues to be interrupted by storms, or from the effects of bad weather; and this has caused a marked diminution of the quantity of the leading domestic staples brought to market; of cotton at the South and breads uffs at the North, and the confidence of holders has been thereby strengthened. The arrival of a large fleet of overdue steamers from Europe has supplied us with needed freight room, while the foreign markets have shown an upward tendency in prices of many American exports; and, with a ready sale for exchange, the situation may be regarded as favorable to a more active business at an early day.

Freights are lower under the better supply of room on the berth or for charter. The business of to-day embraced grain to Liverpool by steam at 10@101d.; cotton at 5 16d.; flour at 3s.; grain by sail to London at 8\frac{3}{4}d.; refined petroleum to Hamburg 5s., and rosin at 3s. 6d.@3s. 9d; with more demand at 7s. 6d. for vessels

to load grain to Cork for orders.

Provisions have as a rule favored buyers, owing to the subsidence of speculation, and the large production as compared with the falling off in exports thus far for the season. New mess pork yesterday declined to \$19 50 on spot, and late sales for future delivery have been at \$19@19 12½ for February, and \$19 12½@ 19 25 for March. Bacon has been drooping, and was yesterday quoted nominally at 10c. for Western long clear, and 10 c. for do. short clear. Dry salted shoulders have met with a moderate sale at 75c., and pickled bellies are lower. Lard has been unsettled and closes weak, the current prices for prime Western steam being yesterday 13 c. on the spot and for Feb., 14c. for March, and 14 c. for April. Dressed hogs have been in large supply, and are lower. Stearine has declined, with large sales of prime at 14@14 Beef fairly active and firm. Tallow dull, and the business latterly has been moderate, of prime country at 87@8 15-16c., with prime city held at 9c. Butter dull, and low and medium grades drooping. Cheese steady, with a fair trade. To-day, new mess pork sold at \$19@19 05 for March; lard at 133@134c. on spot, 13 11-16@134c. for February, 134c. for March, and 13 15-16c. for April. Bacon at 10 c. for city long clear, and 101@105c. for Western short clear. Cheese less active; good to prime factories 14@1612.

Coffee has been in better supply, especially of Rio, but with a good demand prices have been maintained at the late advance. Still, it must be noted that the chief support to quotations is the anticipation that an import duty of 3c. a pound will be imposed by the present Congress. Rice has been dull and depressed. Molasses has sold slowly, and the stock of domestic is quite large. Raw sugars have been fairly active, with sales at 8@81c. for fair to good refining Cuba, 85c. for No. 12 clayed, 81 @01; . for

Centrifugal, and 94c. for standard crushed refined.

	Hhds.	Boxes.	Bags.	Melado.
Receipts past week	2,251	1,452	30,803	42.)
Sales past week	5,424	7,701	23,448	225
Stocks Jan. 21	. 26,817	35,393	30,577	453
Stocks Jan 21 1874	20,977	17,513	223,904	729

The market for Kentucky tobacco has continued quiet bu steady at 101@131c. for lugs and 14@271c. for leaf; the sales for the week embraced 300 hhds., of which 120 were for export and 180 for consumption. Seed leaf has been in fair demand and firm. The sales embrace: Crop of 1873, 300 cases Connecticut, a 71.056c.; 180 cases New York, at 9.014c.; 1,700 cases Ohio, part or private terms and part at 103 @11 tc., including 250 cases wrap pers, a re-sale, on private terms, and 151 cases Wisconsin on pri vate terms; also 200 cases sundry kinds at 10@50c. Spanish tobacco has remained steady, with a fair business; the sales were 900 bales Hayana at 85c.@\$1 15, and 217 bales Yara I cut of private terms.

Linseed oil has been in fair demand and firm at 77@79c. it casks and barrels. Crude fish oils have been quiet and un changed. Hides have been in fair demand and steady; dr Buenos Ayres quoted at 24@26c. gold, and do. Texas 22 @221, cur rency. Cod fish in good demand and steady. Clover seed ha been active at 11c for prime Western. Whiskey is dull and un

settled at 97@98c. Refined petroleum has been dull and for the most part uomina at 12c. for prompt delivery, which is the closing price; crude i bulk, though quiet, is comparatively firm at 64c. Rosins wer very quiet until at the close, when, upon more favorable advice from abroad, exporters took a hold to a very liberal extent, th sales aggregating 10,500 bbls. at \$2 10@2 12½@2 15 for strained the general figures now being \$2 15@2 20. Spirits turpenting has maintained a firm position, though husiness has been rather slow, closing at 38c. Of raisins 8 to 10,000 boxes sold at 11@ 111c., closing at the latter price. Currants moved quite freely a 6c. Tarragona almonds in demand at 211c. Hops, though rathe quiet, still present a firm front. In wool quite a good busines has been done, and quotations are firmly sustained. America pig iron has been less active, and there was a sale of 6,000 tor steel rails at the mills on private terms. Ingot copper is quote lower at 211@211c. cash.

Exports of Leading Articles from New York. The following table, compiled from Custom House returns, show the exports of leading articles from the port of New York since January 1, 1875, to all the principal foreign countries, and also tre totals for the last week, and since January 1. The last two lines

January 1.	1875.		045 512	270,050	05	4.360 D	746.377	7 631	1.762	2,535	1,246	12,570	2,204	515 1,221 270	11, 443	627	71.846	4,939,347		32,435		5,042	203,216	1,475	12,040	1,211		1.586		14.471	19 132 930	5,960,132
All oth this		92.2 4		···· *	:	:	36		:	÷	:	,	33	:				19:56 2.20			110		180	_	တ	009		58		21,620		181,083 5,96
Other S	American.	2,795	:	:	:	:	:	::	666	≥0.0°	0.3	:	693	:	125	06.	Oc.	920 000		:		703	16	68	14	160.1	125	:		9,001		549,453
	Brazil.	5,455	:	:	:	:	:	:	:	6-1	~~~	:			99		:	0.0 200		49	:	:	···			5 981	:			5 626		5 189,149 0 192,155
British		3,550	. 250	:	:	:		1,800	00.	:	:	į			:	:	:	7 500				:				495	:	:		524 9,765		70.995 9 167,030
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7	Otner w Havti. Indies.		989,8	•••	:		63 9,212	-	6,283	0	:	•		:		:			3,908 55,3			1,440 2,	13		12				0.46	**		3,317 520,548
1 то	Cube Ha	. :	30				200	1 800	:	50										*				3,251	25.	5,152	550	169	i	5.482		409,958 123,31
	Br. N. A.		3,133			96	:	3.500			303	:		:			:									68		10		101		~~
-EXPORTS BINCE JANUARY	Aus- B				:	:	:	:	:	:	:	•	:	41	36	150	001	: :	81,600	:	:		: :	:	:	:	: :		:		43,030	47,991
EXPO	China &	Japan.	:	•	:	:	:	:	:	:	:	: :		:	•	:	:	: :		:	:	:	:		:	:	: :		:	:	:	50,596
	Other S.	Europe.	1,200		56,05	:	:	:	:	:	:	: :	:	:	:	190	1,100	:	115,490	:	•	i	:	: :	1	:	:		. 75			2:0,258
		Spain.	:	:	:	:	:	:		:	:	•		33	:	:	:	:	382,063	. :	:	:	:			:	:		450	:	:	151,839
	Other N	Europe.	:	:	:	:	:	:	:	:	:	:	:						262,513		:			:			:					33,520
	Ger-		315	:	:	:	:	:	29,812	:	:		750	29					890.990				· ·		49						19,015	1.8
	Holland	. & Belg.	3,025	:	91,947	::	:	:	:		:		100						7 1 102 975	-						009	જ			127		06 849,369
	+	n. France		:	33	:	:	:	66		:		412			_			20		333	•		0.000			321 14,292				056	46
	Great	Britain.	ls. 55,615		sh. 796,033		sh		669	sh. 648	gg.	ns.	98.		4		bls. 8,074		11,840	,	32		-	+					6		3	8. 7.20
	PO POTENCIA	AKTICLES.	Breadstuffs-Flour . bbls.	Corn mes. bbls	Wheat	Rve. bush.	Barley bush.	Oata oush.	Corn bush.	Peas bush.	Candlespkgs.	Coal tons.	Coffee Dags.	Cotton	Hons bales.	TavalstSp. Turp. bl	Rosin bbls.	Tar bbls.	Oil cake 100 ms.	Whele refroieumgails	Sperm	Lard	Provisions, Pork, bbls. &ts.	Beefbbls. & tcs.	Bacon 100 lbs.	Cheese 1001	Lard 100 Es.	Rice DKgs.	Tallow 100 ms.	TODACCO, 1551 CC CRAPA &C.	manufactured Ds.	Whalebone Ibs.

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Imports of Leading Articles.

The following table, compiled from Custom House returns shows the foreign imports of leading articles at this port since Jan. 1, 1875, and for the same period of 1874:

[The quantity is given in packages when not otherwise specified.]

0		11			
	. 1	0	• .	Since	Same
	Since	Same	w .		
	Jan.1,'75.	time 1874		Jan.1, 15.	time 1874
				* . (6)	1
mit and			Metals, &c.—	,	
China, Glass and			Cutlery	146	168
Earthenware—	200	004	Hardware	126	71
China	230	831		8	12,335
Earthenware	497	549	Iron, RR. bars	0.005	
Glass	27,856	28,136	Lead, pigs	3,285	14,201
Glassware	1,190	1,483	Spelter, lbs		
Glass plate	461	322	Steel	3,727	3,667
	297	185	Tiu, boxes	24,967	21,787
Buttons	929	552	Tin slabs, lbs	688,551	156,554
Coal, tons		615	Rags	4,005	7,950
Cocoa, bags	662		Curan bhda toa fr		1,,
Coffee, bags	55,952	101,324	Sugar, hhds, tcs. &	3,966	8,835
Cotton, bales	282		bbls		
Drugs, &c-			Sugar, bxs & bags.	58,697	157,342
Bark, Peruvian	2.186	3,701	Tea	62,692	
	970		Tobacco	1,726	2,541
Blea. powders	000		Waste	74	89
Cochineal	1		Wines, &c-		
Cream Tartar	4 200		Champagna hkg	5,101	6,180
Gambier	1,233		Champagne, bks.	1 4 000	
Gum, Arabic	78		Wines	1 100	
Indigo	163		Wool, bales	1	2,120
Madder			Articles reported by	/	1 . 1
Oils, essential		64	value –		
Oil, Olive		725	Cigars	\$38,877	\$62,971
	00		Corks		
Opium	0 =00		Fancy goods	25,463	
Soda, bi-carb	1 4		Fish	15,304	2,157
Soda, sal	1,458		Fruits, &c	,	1
Soda ash	1,549			35	8,097
Flax	. 988		Lemons,	16,748	
Furs	280		Oranges		
Gunny cloth	150	14	Nuts	13,98	
Hair		84	Raisins		
Hemp, bales	4,468	7,714	Hides, undressed.	639.62	
Hemp, bales		,,,,,,	Rice	3,34	9 8,085
Hides, &c-	29	9 4	Spices, &c,-		
Bristles				. 1.08	9 2,629
Hides, dressed.				" ~-	
India rubber	3,23	2,254			5 60
Ivory	.1 '	7 136	Pepper		1
Jewelry, &c	1	1	Saltpetre	. 14	10,004
Jewelry	12	1 105	Woods—	43.00	0.000
Watches	•		Cork	. 12,75	
Linseed				. 83	
				14,41	
Molasses		350	Mahogany	0 00	
	1	1	1. Transperson	2-1-	

Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1875, and for the same time in 1874, have been as follows:

	Since Jan.1,'75.	Same time 1874		Since Jan.1,'75.	Same time 1874
Ashespkgs.	417	364	Oil cake pkgs.	16,389	
Asileshkle			Oil, lard	230	
Flour bbls.			Peanutsbags.	2,883	2,590
Wheat bush.			Butterpkgs.	52,543	48,509
Corn	1,223,458			15,748	
Oats	436,239			39,840	
Rye	1,078			10,360	
Barley, &c	66,819			18,719	
Grass seed. bags.	7,810			4,302	
Beansbbls.	5,261			34,767	
Peasbu-h.	5,740		Lard	817	
C. meal bbls.	13,623			0.14	
Cotton bales.	52,062	90,990			
Hempbales.		119		15,518	
HidesNo.	147,901	247,400	Stearine	2,163	
Hopsbales.			Sugar bbls	5,886	
Leather sides.			Sugarhhds.	2.948	
Wolonger hhle			Tallow pkgs.	1,048	
Molasses bbls.				7,255	
Cr. turp bbls.				1,318	2,205
Spirits turpen		13 682	Whiskey bbls.	13,176	13,731
Rosin	1 595	3 116	Woolbales	2,369	
Tar	1,53		Dressed Hogs. No		
Pitch	. 1	1	Diessed HogsNo.	, ,,,,,	

COTTON.

FRIDAY, P. M., January 22, 1875.

By special telegrams received to night from the Southern ports we are in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening, Jan. 22. It appears that the total receipts for the seven days have reached 101,698 bales against 95,242 bales last week, 82,178 bales the previous week, and 146,593 bales three weeks since, making the total receipts since the 1st of September, 1874, 2,411,920 bales, against 2,375,585 bales for the same period of 1873-74, showing an increase since September 1, 1874, of 36,335 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of the five previous years are as follows:

IOIIOMB:						
Received this week at-	1875.	1874.	1373.	1872.	1871.	1870.
New Orleansbales.	32,767 9,751 13,336	47,020 16,649 14,991	55,400	44,124 16,346	50,359 15,425	46,419 6,457 5,925
Charleston	1,175 13,546 9,748	26,114 18,92J	12,969 19,133 11,379	10,811 19,335 10,339	10,416 28,153 10,787	15,951 6,822
Indianola, &c	197 5,788 434 2,359	815 8,192 579 2,136	5,730 516 1,232	7,159 616 992	16,073 482 2,633	7,383 237 1,408
North Carolina Norfolk City Point, &c	9,668 2,279	23,032 561	15,936 735	8,:81 951	12,509	8,219
Total this week	101,698		135,493	1.703,000	2.013.024	98,851
motalainaa Qant 1	2 411 920	2.375.585	2.133,808	1.405,410	2.017,024	1.00

The exports for the week ending this evening reach a total of 77,893 bales, of which 54,852 were to Great Britain, 13,614 to France, and 9,427 to rest of the Continent, while the stocks as made up this evening, are now 860,695 bales. Below are the exports and stocks for the week and also for the corresponding week of last season:

	K	xported '	to-	Totalthis week.	Same w'k	Stock.	
Week ending Jan. 22.	G. Brit.	France	Contin't		1874.	1875.	1874.
NewOrleans. Mobile Charleston Savannah Galveston New York Other ports*	12,022	10,369 2,480 265	6,6:1 670 2,036 	21,035 7,308 6,577 12,022 21,444 3,3+7 8,115	44,091 8,566 13,154 13,441 7,389 13,577 6,591	301,301 68,6 7 73,004 101,898 72,272 165,553 78,000	276,235 64,385 69,356 103,987 111,363 106,811 65,000
Total Since Sept. 1	54,852 947,599	13,614 143,046	9,427 168,185	77,893 1,263,830	106,809 1,231,647	860,695	789,157

*The exports this week under the head of "other ports" include from Balti, timore 479 bales to Liverpool; from Boston 299 bales to Liverpool; from Phila delpnia 300 bales to Liverpool; from Norfolk 986 bales to Liverpool; from Wilmington 1,051 bales to Liverpool.

Our telegram from New Orleans to night shows that besides the above exports the amount of cotton on shipboard, and engaged for shipment at that port, is as follows: For Liverpool, 55,000 bales; for Havre, 24,000 bales; for Continent, 49,000 bales; for coastwise ports, 3,000 bales; total, 131,000 bales; which, if deducted from the stock, would leave 170,500 bales representing the quantity at the landing and in presses unsold or awaiting orders.]

From the foregoing statement, it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 23,916 bales, while the stocks to-night are 72,538 bale more than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Jan. 15, the latest mail dates:

	BECEIPTS SINCE SEPT.1.		EXPOR	TED SIN	Coast-			
PORTS.			Great Britain.	France.	Other For'gn	Total.	wise Ports.	Stock.
New Orleans Mobile	270,811	666,611 186,296 275,420 450,540 223,508 74,201 8,334 28,925 280,333 22,098	248,912 34,113 118,189 158,326 92,148 162,691 11,598 31,523 35,244	80,503 6,644 19,074 22,352 2,496 3,318	51,7:0 11,587 6,612 41,668 7,570 24,317 1,050 1,403 12,831	391,190 52,294 143,875 222,356 102,214 190,359 12,618 32,926 48,075	82,606 106,424 99,590 129,636 62,173 9,222 46,183 220,718	290,424 72,371 70,033 102,760 85,039 160,660 3,746 19,493 47,000
Other ports Total this year.		23,000	892,747	134,432	158,758	1185,937	757,151	851,576
Total last year.		2216,166	768,291	175,736	180,811	1124,-33	784,312	762,63

* Under the head of Charleston is included Port Royal, &c: under the head of Galveston is included Indianola, &c.; under the head of Norfolk is included City Point, &c.

There has been, the past week, a firmer and more active market for cotton on the spot, with higher prices, though a portion of the advance was lost at the close. Until yesterday a very good export demand existed, and home spinners bought much more freely. Quotations were advanced ic. on Monday, and again &c. on Tuesday. The latter advance, however, in connection with very liberal receipts at this market, caused holders to offer their stocks more freely, and yesterday the advance of Tuesday was lost. An advance in gold and exchange has been favorable to the operations of shippers, and the arrival of several European steamers has provided an adequate supply of freight room; thus all circumstances, except the increased offerings on sale, were favorable to the advance which occurred. In addition to a better market for cotton on the spot, there has been more doing in cotton in transitu. To day, market was quiet, and prices nominally unchanged. For future delivery the speculation has been rather tame, with frequent fluctuations in price, but on the whole showing some weakness since Monday last. Thus, on Tuesday, when spots were active and higher, futures were lower. The receipts at the ports have shown some increase, but still a very slight one as the aggregate. The weather at the South, though not so severe, has continued unfavorable to any important improvement in the condition of the roads, and as the season for preparing the land for planting the next crop is near at hand, there is a disposition among many to believe that the remainder of the crop will be marketed more slowly than usual. A feature of the business for the week in futures has been sales for September, opening on Tuesday at 16½c, and selling on Wednesday at 16 9 16@16 19 32c. These sales were on the basis of the new classification. To day, the market showed an advance of 1c., but in the early months this was wholly lost, and in the later months was only partly maintained. There were sales after Change at 15 3-33 for January, 15 c. for February, 15 c. for March, 16 c. for May, and 161c. for June. The total sales for forward delivery for the week are 140,600 bales, including - free on For immediate delivery the total sales foot up this week 18,247 bales, including 10,047 for export, 3,566 for consumption, 3,205 for speculation and 1,429 in transit. Of the above, 500 bales were to arrive. The following are the closing quotations: Now

New Classification.	Uplands.	Alabama.	Orleans.	Texas.
Ordinary per b. Good Ordinary Low Middling Middling Good Middling Middling Middling Middling Middling Middling Fair	14 @ 14%@ 15%@ 15%@	12% @ 14	12% @ 14% @ 15% @ 15% @ 16% @ 16% @	12%@ 14¼@ 15%@ 15%@ 16%@ 16%@

Below we give the sales of spot and transit cotton and price of Uplands at this market each day of the past week:

1		-	SALES.		11	PRICES.			
New Classification.	Exp't.	Con-	Spec- ula'n	Tran-	Total	ord'ry	Good Ord'ry.	Midl'g.	dlin
Saturday Monday Tuesday Wednesday Thursday Friday	2,957 4,007 2,138 364	422 790 1,486 125 200 413	747 115 27 1,639 678 19	479 500 450	1,419 3,962 5,999 4,472 1,772 793	12% 12% 12% 12% 12% 12%	1336 14 1116 1416 1416 14	14% 11% 14% 14% 14% 14%	15) 15) 15) 159 15) 15)
Total	10,047	3,566	3,205	1,429	18,247		1	l	···

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For forward delivery the sales (including - free on board) have reached during the week 140,600 bales (all low middling or on the basis of low middling), and the following is a statement of the sales and prices:

157.5	•					- 1 9
1	For January.	bales.	ts. bales.	cts. b	ales. cts	. :
	es. cts.	2,900 15 1	-32 600	16 1-16	10016 25-32	
1	00 s. n15	3. 00	9-16 1 2.100	16 3-32	8016 13-16	
2	0015	4,40015 1	9-52 4.300	161/4	20015 27 32	2
4	0015 1-32	3,9001	5% 2.100		700163	()
i	00 s.n 15 7-32	2,30015 2	1-32 1.700	16 3-16	30016 29 3	į١,
	00151/4	1,90015 1	1-16 1.400	16 7-32	200 16 15-16	6 1
3	0015 9-32	1,60015 2	3-32 800	161/4	200 16 31-32	
4	0015 5-16	8.100		16 9-32	3001	
		900 15 2				
9.9	oo total Jan.	1.50015 13			3,600 total July.	-
~,~				16 13 32		1 1
1	for February.	43,000 total Marc			For August.	. 1
	0015 1-32	10,000 100111 111111	17,100 tota	May.		
1'6	0015 1-16	for April.			500	
	0915 3-32	10015 1		nne.	3.0 16%	1
	00151/8	1,200		. 16 13-32	100	١
1 1	0015 5-32	1,300		16 7-16	20016 15-1	
21	0015 8-16	3,40015 2		16 15-32	20016 31-33	2
	00 15 7-32	5,00015 1		161/2	8001	
	000151/4	90015 2	7-32 -300	16 17-32	1.3	
	0015 9-32	1,300	5% 1.400	16 9-16	100	
	00	3,60015 2		16 19-32	10017 3-3	
	00 15 11-32	2,10015 1		16%	500173	{
	90015%	5,30015 3			600 17 5-82	
1.9	0015 13-32	2,400	16 9 300	16 11-16	10017 3-10	5
1,00		2,90016	1-82 500	16 00 00 1		١.
95 5	300 total Feb.	2 40016		16%	3,700 total Aug.	
20,0	oo total res.	1,70016		16%	-	
	For March.	1,300			For September.	1
1	0015 11-32	1,000	11,400 tota	L.Inne.	600163	6 .
	0015 13-32	32,900 total Apri	1 ! ! ! ! ! ! ! ! ! ! ! ! ! ! ! ! ! ! !		10016 9-10	6 .
	0015 7-16	00,000 total 11pm	" For J	ulv	10016 19-33	
	00 15 15 32	For May.	300	16 11 16 -		٠,
Ã, A	00 151/4	100	16 500	16%	800 total Sept.	- 1
						1.
	The following	exchanges ha	ve been mad	de during	the week:	1.
•	,	200 - 11 4 24				- 1

9-32c. pd. to exch. 300 April for May. 400 Feb. "March.

The following will show the closing prices each day on the basis of low middling uplands (old classification) for the several deliveries named:

	Fri.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
On spot	15	15	151/6	151/4	151/4	151/6	151/6
January	15 1-16	15 1-32	1514		15 9-32	15	
February	15 5-32	151/8	15%	1514	15 3 16	15 1-16	15%
March	15 17-33	151/2	15%	15%	15 9-16	151/2	15 17-32
April	15%	15 13-16	16 3-35	15 31-32	15 23-33	15 25-32	15 27-32
May	16 3-16	1616	16 13-32	16 9 32	16 7-32	16 3-32	16 5-32
June	16 9-16	16 13-32	16 23-32	16%	161/2	16 7-16	16 9-16
July	16%	16%	16 31-32	16 13-16	16%	16 25-82	15 27-32
August	17	16%	17%	161/2	17 1-32	16 i3-16	17
Gold	112	1121/2	1123%	1121/4	112%	1121/2	1:2%
Exchange	4.81	4.81	4.841/2	1.81%	4.811/2	4.841/2	4.84%
Sales spot	1,871	1,419	3,862	5,999	4,402	1,772	793
Sales future	16,600	20.500	29,700	28,900	19,800	22,100	19,500

WEATHER REPORTS BY TELEGRAPH.—Considerable rain has fallen the past week in the South, and the roads, especially in the low lands, where the greater portion of the balance of the crop

is, are still very bad.

Galveston.—There has been a drizzling rain on three days this week, and the remainder of the week has been cloudy. In sandy lands and uplands the roads have improved somewhat, but elsewhere there is no improvement. The thermometer has averaged 50, the lowest being 40, and the highest 70. The rainfall has reached only sixteen hundredths of an inch.

Indianola.—We have had a shower on one day here, the rest of the week being cloudy. Rainfall has been four-hundreths of an inch. The thermometer has averaged 55, the highest point being 72, and the lowest 32.

Corsicana, Texas.—It has been showery on two days, the rainfall reaching seven hundredths of an inch. The thermometer has averaged 40, the highest point being 53 and the lowest 21.

New Orleans.—It has rained on five days of the past week, the rainfall reaching two inches and six hundredths. We are having too much rain. The thermometer has averaged 52.

Vicksburg.—It has rained here on two days, being cloudy the other days of the week. The rainfall has reached thirty three hundredths of an inch, and the thermometer has averaged 42.

Nashville.—There has been a drizzling rain here on two days, the rainfall reaching eleven hundredths of an inch. The ther mometer has averaged 34.

Memphis.—Rain fell on one day to the extent of one hundredth of an inch, the remainder of the week being pleasant. The crop is coming forward freely. Average thermometer, 35.

Mobile. - It has been showery on three days, and the rest of the week has been cloudy. The rainfall has reached one inch and twenty-three hundredths. Average thermometer, 50.

Montgomery.—It has rained on four days of the past week, the rainfall reaching sixty nine hundredths of an inch. The receipts this week have come mostly from inland towns, as the roads are impassable. Average thermometer, 47.

Selma.—Rain has fallen on three days, the rest of the week being cloudy. Rainfall for the week one and twenty hundredths inches. Average thermometer, 47.

Macon.—It has rained here on four days the past week. The

thermometer has averaged 44. Atlanta.—The weather the past week has been cloudy, with rain on one day, the rainfall reaching fourteen hundredths of an

inch. Average thermometer, 38. Columbus.—It has been showery on four days, the rainfall reaching eighty-six hundredths of an inch, and the thermometer averaging 50.

Savannah.-Rain on three days, and rest of the week cloudy, the rainfall aggregating one and nine hundredths inches. It is reported that planters in this vicinity will give increased land to cotton this year. The thermometer has averaged 48.

Augusta.—The weather the past week has been cold and wet, rain falling on five days, showers, the rainfall reaching twenty-six hundredths of an inch. Average thermometer, 47.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock this afternoon (Friday, Jan. 22). We give last year's figures (Friday, Jan. 23, 1874) for comparison:

	_Jan. 22,	1875—	-Jan. 23,	1874.—
	Feet.	Inch.	Feet.	Inch.
New Orleans. Below high-water mark	11	. 9	6	5
MemphisAbove low-water-mark		0	22	11
Nashville Above low-water mark		6	. 13	4
ShreveportAbove low-water mark		8	15	4
Vicksburg Above low-water mark		1	31	0

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

GREAT BRITAIN COTTON MOVEMENT FOR 1874,-Below we give the account of imports, exports and stocks for Great Britain and prices of cotton in Liverpool during 1874, as published by the Liverpool Cotton Broker's Association in their annual circular. The figures for previous years will be found in the CHRONICLE of January 17, 1874, page 53.

		PRICE	es du	RING 1874.						
		. P	rices	,		P	rices			
		0	f 30's			0	f 30's			
	Prices, 1	874 1	Wat'r	Prices, 1874 Water						
Date. Fair	Fair	Mid.	rwist		Fair	Mid. 7	wist			
Ерур	Dholl.	Bwcs.	d.	Egypt	. Dholl.	Bwds.	d.			
Jan. 8 91/4	5 7-16	81/8	131	July 981/2	53/8	814	121			
15 934	53/8	81/2	131	" 16 8	534	8 3-16	121			
" 22 9	5 5-16	8 1-16	131	" 23 9	51/2	8 3-16	1216			
29 87/8	5½ 5	7 13-16	13 %	" 30 8	534	814	121			
Feb. 5 8%	5	7%	13	Aug. 6 8	5 3/2	834	121			
12 85%	5 1-16	8	13	13 81/8	53%	8 5-16	12%			
" 19 8½	51/6	8	13	*U U/8	5 5-16	814	1234			
" 26 834	51/4	7%	13	. 27 81/8	534	81/8	13%			
Mar. 5 81/8	5 3-16	7 13-16	1234	Sept. 3 8	5 3-16	8 1-16	12%			
" 12 8 " 13	5 3-16	7 15-16	121/2	10 776	5 1-16	7 15-16	1234			
. 10 0.2	5 5-16	81/8	1216	4. · · · · · / B	5 3-16	8	12%			
40 0/2	51/2	8 3-6	123/	42 1/8	5 3-16	7 15-16	1234			
Apl. 1 8%	51/2	81/8	12/4	Oct. 1 7%	5 3-16 5 5-15	7 15-16	1214			
9 0%	51/2	81/8	12%	C 0		8	121			
10 071	51/2	814	1234	10 0	514	7 15-16	121			
" 23 8½. " 30 8½	5%	814	12%	********	514	7%	1214			
00 0/8	5%	8 5-16 8 5-16	123	" 29 8 Nov. 5 8	5 1-16	7 11-16	12 1/4 12			
May 7 8	5 % 5 11-16	85%	1234	12 8	5 1-16	7 11-16	12			
"\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	5%	81/2	13	" 19 83/8	51/8	7%	1214			
"\?8 8½	5%	8%	13	" 26 81/2	51/8	7%	121			
June 4 81%	5 9-16	8 7-16	13	Dec. 3 8½	5 1-16	7%	12%			
" 11 81	5%	8 5-16	12%	" 10 81	5	7 7-16	123			
" 18 8	5 7-16	814	12%	" 17 81/4	47/8	7 5-16	1236			
" 25 8	53/8	8%	12%	" 23 8 ³ / ₈	47/8	7 5-16	12			
July 2 8	5 5-16	814	12/2	" 30 8¾	47/8	73/8	12			
		lid Mi	d N	Iid Fair Fa	ir Fair	Fair F	'afr			
	Onlo	ana Mah	Ila Da	will Donning For	unt Dhal	Oama D.	Town			

Orleans Mobile Boweds Pernms Egypt Dhol Oomra Bengal
d. d. d. d. d. d. d.

Average prices, 1874. 8 5-16 8 1-16 8 8 8 8 8 5 5-16 5 7-16 4 6
do do 1873. 9 5-16 9 1-16 9 9 9 9 9 11-16 6 3-16 6 7-16 4 6 IMPORT INTO GREAT BRITAIN.

1				1874			1873.
	Descriptions. L	iverpool.	L'nd'n.&	c. Total.	Avg. w	t. lbs.	Bales.
ı	American1		9,180	1,958,210	439	859,654,190	1,897,790
	Brazil	494.010	3,580	497,620	158	78,623,960	471,540
	Egyptian	297, 120		297,120	574	170,546,880	312,370
1	Turkey, &c	2,640	670	3,310	336	1,112,160	16,100
١	West India, &c	97,760	20,020	117.810	205	24,151,050	137,750
	Surat	806,280	18,510	824,790	389	320,843,310	762,690
1	Madras	8,640	194,680	203,320	300	60,996,000	160,330
	Bengal & Rang'n	3,130	9,680	12,810	300	3,843,000	145,670
ì	. –				-		
ı	Total 9	658 670	956 320	3 914 990	387	1 519 770 550	3 904 940

	*			1874			Av. per	r week.
	Descriptions.	Liver-	London,		Averag		Bales.	Bales.
	•	pool.	&c.	Total.	weight		1874.	1873.
1	American	1,732,510	6,470	1,738,980	439	763,412,220	33,440	32,010
1	Brazil		2,880	441,630	₹158	69,777,540	8,490	8,190
1	Egyptian	296,810		296,810	574	170,368,940	5,710	5,340
	Turkey, &c	2,670	640	3 310	336	1,112,160	69	300
1	West India, &c		9,720	96,0 0		19,680,000	1,850	2,090
1	East India	584,800	86,590	671,390	377	253,114,030	12,910	13,290 [,]
-	The second secon	The second secon	The state of the s					

Total......3.141,820 106,300 3,248,120 393 1,277,464,890 62,460 61.220

CONSUMPTION OF GREAT BRITAIN.

	Descriptions.	Liver-	London, &c.	Total.	Average weight.	Pounds.	1873. Bales.
1	American			105,130	439	46,152,070	120,750
	Brazil			39,980	158	6,316,840	18,880
	Egyptian			10,770	574	6,181,980	8,110
	Turkey, &c	1,700		1,700	336	571,200	1,880
1	West India, &c	13,690	11,310	25,000	205	5,125,000	29,270
Ì	East India, &c	290,230	210,770	501,000	350	175,350,000	412,600
	Total	461,500	222,080	683,580	351	239,697,090	591,490

EXPORT FROM GREAT BRITAIN.

١				-1874			
	Descriptions.	Liver-	London,		Average		1873.
١	Descriptions.	pool.	&c.	Total.	weight.	Pounds.	Bales.
1	American	274,780		274,780	439	120,628,420	148,690
١	Brazil	82,520	••••	82,520		13,038,160	62,510
١	Egyptian			72,660	574	41,706,840	75,120
1	Turkey, &c	1,000		1,000	336	336,000	2,710
1	West India, &c	23,480	1,840	25,320	205	5,190,60)	27,510
1	Surat	210,580	4,130	214,710	389	83,522,190	232,960
١	Madras	4,210	72,760	76,970		23,091,000	85,670
	Bengal & Rangoon		22,93 0	38,410	300	11,523,000	142,920

STOCK IN THE PORTS OF GREAT BRITAIN, DEC. 31, EACH YEAR.

0 299,036,210 778,090
LOSE OF EACH YEAR.
1872. 1871. 1870.
0,000 120,000 41,000
5,000 25,000 9,000
0,000 25,000 15,000
0,000 3,000 2,000
5,000 27,000 33,000

150,000

150,000

200,000

100,000

Total...... 125,000 SMITH, EDWARDS & Co. ON EUROPEAN CONSUMPTION .- Our friends who have, during the past few years, followed us in our critical examination from time to time of the progress of cotton consumption in Europe, will read with satisfaction the following extracts with regard to American cotton from the annual circular of Messrs. Smith, Edwards & Co. of Liverpool:

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Before looking to other countries we may consider how far the American crop can supply the world's consumption of American cotton. The careful and searching scrutiny made of the consumption last October leads us to believe that the invisible stock was then underrated, and that the quantity of American cotton actually consumed out of the last crop did not exceed 3,900,000 bales, if it reached that figure. Practically the last crop yielded a surplus of 300,000 bales beyond the world's consumption. The previous one yielded a surplus of 200,000, and we venture to say that if the present crop reaches 4½ millions it will yield a surplus of 250,000 bales, for we do not think that the consuming power of the world will exceed 4 millions the present season. In England the consumption will be stationary; on the Continent it will increase a little; in America it will perhaps be rather less, for trade is exceedingly bad there, and the mills are still working a good deal of short time. The result of the crops in America will therefore be to add about 750,000 bales to the quantity of American cotton remaining in stock at the end of this season, as compared with the famine supply held at the end of the short crop of 1871-2.

This opinion from so good an authority would appear to con-

This opinion from so good an authority would appear to confirm all we have said on the subject. With regard to the coming year, one should read carefully the above, and also the following

remarks:

The new Factory act comes into play 1st January, and should reduce the production by about 5 per cent, but as the full time allowed by law has not been worked of late years in all the cotton districts, perhaps it is safer to put the reduction at 3 to 5 per cent. This may be gradually made up in the course of the year by additions to machinery, for several new mills are building, especially in the Oldham district. We incline, however, to think that the tendency on the whole will be to a slightly reduced production in 1875 as compared with 1874, and consequently to a rather smaller consumption of cotton; this latter feature may, however, be prevented by spinning heavier counts of yarns; when low prices prevail, the tendency is usually in that direction.

Then again, later on, they speak as follows on the same

subject:

So far as Manchester is concerned, we have good grounds for hopefulness. Though there are some serious drawbacks, such as the miserable accounts reaching us from India, we think the prospects of spinners and manufacturers are not bad. The low price of breadstuffs will act favorably on the home trade and the European demand, and we should think that the slight restriction of production, enforced by the Factory act, will tend to check the oversupply that has for so many years been continually pouring into the Eastern markets, making that department of trade one of incessant loss on the merchant. At the same time we may say that we do not see those signs of great buoyancy in trade which might have been expected after so many years of bad business at Manchester. We see nothing in the state of things there to make spinners depart from a cautious policy as regards buying cotton; the time may come when the trade will see it their interest to become large speculators in cotton, as they did in 1871, but we see no signs of it as yet, and the inducement will need to be stronger than it is now to make Manchester depart from the attitude of caution she has so long adopted.

We should like to have given the whole of this circular, as

We should like to have given the whole of this circular, as there is so much that is good in it. But we can find room for only one extract more, which may be of service to some of our

readers:

The most trying period of our market will be the spring months; a heavy import will arrive continuously till midsummer, the American cotton now due loses considerably, and it will need strong accounts from America to sustain our market in the face of this. Yet it is quite possible that if receipts fell off unusually fast in the spring, we might see such vigorous buying on the part of the trade as to cause a smart advance, in spite of the large import. On the other hand, it is equally on the cards that large receipts and weakness in America will cause the import to be pressed on our market, and lead to very low prices for a time. The next two or three months will probably enable us to know with tolerable certainty what will be the lowest dip of the season, or whether it is really past. season, or whether it is really past.

BOMBAY SHIPMENTS —According to our cable despatch received to-day, there have been 5,000 bales shipped from Bombay to Great Britain the past week, and 17,000 bales to the Continent, while the receipts at Bombay, during the same time have been 30,000 bales. The movement since the first of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Jan. 21:

• ,	-Shipme	ents this	week-	-Shipments since Jan. 1- Receipts.						
	Great	Con-		Great	Con-		This	Since		
	Britain.	tinent.	Total.	Britain.	tinent.	Total.	week.	Jan. 1.		
1875		12,000	17,000	23,000	29,000	52,000	30,000	80,000		
1874	0 000	2,000	11.000	27,000	8.000	35,000	23,000	70,000		
1873		1.000	11,000	26,000	17,000	43,000	22,000	62,000		
1010	10,000	-,		orror in o	ur Bomb	av dispat	ch of las	t week.		

We believe the totals are right to-day.

From the foregoing it would appear that compared with last year there is an *increase* of 6,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows an increase in shipments of 17,000 bales compared with the corresponding period of 1874.

Messrs. Nicol & Co. telegraph this week that they "estimate the Bombay crop in quantity fully equal to last year, and in

quality good."

GUNNY BAGS, BAGGING, ETC .-- There has been more doing in bagging of late, but the close is quiet and firm at 11%c. here and 11%c. in Boston. The sales during the past week have been 2,500 rolls here at $11\frac{1}{2}@11\frac{8}{4}c$., and 1,000 rolls in Boston at $11\frac{1}{2}c$. There have been no transactions in Borneo or native; the former is held at 12@12½c., the latter at 9½@10c. Bags are not selling and are nominal in price at 12c. Butts have sold more freely all the week, Western parties buying and shipping before the advance in freights took place. The sales foot up for a week 8,000 bales at 21c. cash, and 23c. time, and a sale of 500 bales was made at the latter price this morning, while this afternoon the same has been bid and refused, and but one small holder offering at 27-16c., while all others demand 21c. time and 25c. cash, it having been announced that the tariff bill imposing a duty of \$6 per ton now only waits the signature of the President to become a law. Butts have been on the free list heretofore. This duty probably had nothing to do with the free sales of late, as the idea that Congress would impose a duty was hardly entertained.

VISIBLE SUPPLY OF COTTON AS MADE UP BY CABLE AND TELE-GRAPH.-Below we give our table of visible supply, as made up by cable and telegraph to night. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the affoat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence to make the totals the complete figures for to night (Jan. 22), we add the item of exports from the United States, including in it the exports of Friday only.

er,	1875.	1874.	1873.
Stockat Liverpool	756,000	613,000	445,000
Stock at London	120,750	193,000	214,000
Total Great Britain stock	876,750	811,000	659,000
Stock at Havre	121,000	84,000	210,000
Stock at Marseilles	9,500	9,000	12,000
Stock at Marselles	50,500	23,000	39,000
Stock at Hamburg	11,750	17,000	29,000
Stock at Bremen	41,250	23,250	38,000
	51,000	65,500	67,000
Stock at Amsterdam	15,500	21,500	16,000
Stock at Rotterdam		11,500	33,000
Stock at Antwerp	5,500		38,000
Stock at other continental ports	16,000	22,000	30,000
Total continental stocks	322,000	276,750	482,000
Total European stocks	1,198,750	1,087,750	1,141,000
India cotton affoat for Europe	150,000	118,000	118,000
American cotton afloat for Europe	417,000	589,000	441,000
Egypt. Brazils, &c., afloat for Europe	53,000	87,000	103,000
Stock in United States ports	860,695	783.157	544,853
Stock in United States interior ports	147,311	143,979	91,528
United States exports to-day	13,000	26,000	15,000
Total visible supply	2,839,786	2,839,886	2,151,381
Of the above, the totals of American a	nd other desc	riptions are a	s follows:
American-			
Liverpool stock	375,000	205,000	96,000
Continental stocks	121,000	84,000	124,000
American afloat to Europe	417,000	589,000	441,000
United States stock	860,695	783,157	544,853
United States interior stocks	147,311	143,979	91,528
United States exports to-day	13,000	26,000	15,000
Total Americanbales	1,937,036	1,836,136	1,312,381
East Indian, Brazil, &c			240,000
Liverpool stock	. 381,000	408.000	349,000
London stock	. 120,750	198,000	214,000
Continental stocks	. 198,000	192,750	358,000
India afloat for Europe	. 150,000	118,000	118,000 103,000
Egypt, Brazil, &c., afloat	. 53,000	87,000	103,000
Total East India, &c	902,750	1,003,750	1,142,000
Total American		1,836,136	1,312,351
Total visible supplybales		2,832,886	2,451,381
Total visiole supply	. 7%d.	8@91/6d.	9%d.
Price Middling Uplands, Liverpool	and in the	40	,

These figures indicate a decrease in the cotton in sight tonight, of 100 bales as compared with the same date of 1874, and an increase of 335,405 bales as compared with the corresponding date of 1873.

MOVEMENTS OF COTTON AT THE INTERIOR PORTS.—Below we give the movements of cotton at the interior ports-receipts and shipments for the week, and stock to-night, and for the corresponding week of 1874:

	-Week en	ding Jan.	22, '75~	-Week en	ding Jan.	23, '74
	Receipts.	Shipment	s. Stock.	Receipts.	Shipments	s. Stock.
Amanata	P. 4 4 P	5.231	23,735	7,375	5,209	25,146
Augusta.		850	13,635	2,859	1,706	17,106
Columbus	4 507	2,653	12,187	2,240	2,107	12,499
Macon	1 000	1.863	6,585	670	1.016	5,857
Montgomery	0.012	1,960	7,840	2,287	2,960	6,014
Selma		7,242	65,510	18,891	14,256	68,748
Memphis		1,613	17,819	4,495	2,971	8,579
Nashville	2,458	1,010	11,010	3,300		
Total, old	23,132	21,412	147,341	38.817	30,355	143,979
	4.120	0.000	7.850	4,357	2,707	9,471
Shreveport	4,120	2,739		1,650	1,750	1,765
Atlanta	1,560	854	3,853	3,831	4.016	11,192
St. Louis	., 2,632	2,276	31,556		9,256	13,404
Cincinnati		3,336	14,747	11,300	9,200	15,404
		9,205	58,006	21,138	17,729	35,832
Total, new	. 12,101	.,				
Total, all.	35,299	30,617	205,347	59,955	48,084	179,811

The above totals show that the old interior stocks have increased during the week 1,720 bales, and are to-night 3,362 bales more than at the same period last year. The receipts have been 15,685 bales less than the same week last year.

The exports of cotton this week from New York show an increase, as compared with last week, the total reaching 3,397 bales, against 3,277 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction for each of the last four weeks; also the total exports and direction since Sept. 1, 1874; and in the last column the total for the same period of the previous year.

Exports of Cotton (bales) from New York since Sept. 1, 1874

		WEEK E	NDING		Total	Same
EXPORTED TO	Dec. 30.	Jau. 6.	Jan. 13.	Jan. 20.	to date.	prev'us
LiverpoolOther British Ports	2.976	5,038	2,979	3,082	165,776	232,463
Total to Gt. Britain	2,973	5,038	2,979	3,082	165,776	232,463
Havre Other French ports	53	•	148	265	3,613	6,126 340
Total French	53		148	265	3,613	7,066
Bremen and Hanover Hamburg Other ports	450 333	600 80	100	50	10,010 13,497 850	
Total to N. Europe.	783	680	150	50	21,357	15,379
Spain, Oporto & Gibraltar & c		·		••••	10	1,98
Total Spain, &c					10	1,988
Grand Total	3,812	5,718	3,277	3,397	193,756	256,89

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The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week. and since Sept. 1.74:

	NEW	YORK.	BOS'	ron.	PHILAI	ELP'IA	BALTI	BALTIMORE.		
RECE'TS FROM-	This week.	Since Sept. 1.	This week.	Since Sept.1.	This week.	Since Sept.1.	This week.	Since Sept.1		
New Orleans	1,462		2,108	8,471		2,338				
Texas	609			786		831				
avannah	1,426	82,076	1,640	21,699	88	9,079	22	10,55		
Mobile		1,270		1,435			,			
lorida	169	4,459					•••			
th Carolina.	2,693	84,686		12,641			15	6,43		
I'th Carolina.	1,663					3,479	168	11,52		
/irginia	2,132		1,161				1,065	43,76		
orth'rn Ports	16?	10.530	2,192	44,502						
Cennessee, &c	3,698		820		928	16,948	342	3,56		
oreign	10			62						
otal this year	14,029	487,417	7,921	150,289	1,016	32,675	1,612	75,84		
'otal last year.	30,511	512,980	10,937	129,283	2,035	21,435	6.057	67.64		

SHIPPING NEWS .- The exports of cotton from the United States the past week, as per latest mail returns, have reached 46,352 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRON-ICLE last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

Total	balos.
NEW YORK-To Liverpool, per steamers Gaeic. 1,249 Lord Clive,	
1.833	3,082
1,833 To Havre, per ship J. A. Stamler, 265	265
To Antwern per ship Helyetia, 50	50
NEW ORLEANS To Liverpool, per ships Otago, 3,350Scioto, 2,942	
Premier. 3.482 per barks Peti Dubrovacki, 2,491 Udsire,	
1,280Avondale, 2,14). To Falmouth, per ship Cort Adler, 1,930	15,685
To Falmouth, per ship Cort Adler, 1,930	1,930
To Havre, per barks Marie Leonie, 1,117. Adriana Petrone la, 1,711	2,828
To Royen, per bark Alpha, 1,400	1,400
MOBILE—To Liverpool, per ship Friga, 2,939	2,999
To Reval per bark M. E. Corning, 1.150	1,150
CHARLESTON -To Liverpool, per barks Sabra Moses, 2,059 Upland and	
102 Sea I-land W. J. Whiting, 1.914 Upland and 106 Sea Island.	4,181
To Cork for orders, per bark Ridderkerk, 2,125 Upland	2,125
SAVANNAH—To Havre, per bark Alfred, 1,674 Upland	1,674
To Barcelona, per brig Elena, 388 Upland	388
TEXAS—To Liverpool, per steamer San Antonio, 778 per ship Wel-	
lington, 2,984per bark Yarmouth, 2,058	5,820
To Bremen, per brig Trenmore, 999	999
BALTIMORE—To Liverpool, per bark Pohjola, 342	342
Rosmon—To Liverpool, per steamers Quebec, 213 Marathon, 581	794
PHILADELPHIA—To Liverpool, per steamers Indiana, 340Kenilworth,	
300	640
Total	46,352
The state of the s	

The particulars of these shipments, cranged in our usual form

Liver- pool. New York. 3,082 New Orleans 19,585 Mobile. 2,999 Charleston 4,181 Savannah Texas. 5,820 Baltimore 342 Boston 794	Cork. 2,125	Fal- m'th. 1,930	Havre 265 2,828 1.674	.Rouen.	Bre-men 999		Barce- lona.	Total. 3.397 21,843 4,149 6,306 2,062 6,819 342 794
Philadelphia 640 Total 33,543 Included in the above to	2 125	1.930	4,767 New	1,400 York 50	999 bales	1,150	388 werp.	46,352

Bilow we give all news received to date of disasters, &c., to vessels carrying cotton from United States ports:

Baltic, str. (Br.), Kennedy, which arrived at Queenstown Jan. 12, from New York, was slightly damaged by heavy gales on the passage.

Darien, str. (Br.), from New Orleans, at Cuxhaven Jan. 13, lost bulwarks, boat and deck load on the passage.

Louisiana.—Messrs. B. & J. Baker's wrecking tug Spring Garden and the schr S. S. Lewis left Norfolk Jan 16 for the sunken steamer Louisiana, work upon which has progressed slowly, owing to the extreme cold weather.

SAN MARCOS, str. (Br.), from Galveston at Norfolk for Liverpool, after being ashore at Wash Woods, has been surveyed and found to have her rudder ashore at Wash Woods, has been surveyed and found to have her rudder post broken off at the propeller arch, or 16-feet mark; her rudder stock broken off at the rudder post and lost, propeller blades all broken off, and her shoeing is partly broken (reported by divers). Her cargo has been discharged and the ship docked 14th in the government dock, the latter being nine inches longer than the ship. The bottom of the vessel is presumed to be in fair condition. Steamer San Antonio, from Galveston, with a new propeller for the San Marcos on board, arrived at Norfolk 14th. A steamer left Norfolk the same day for False Cape to take on board the cargo of the cotton discharged on the beach while the San Marcos was ashore.

the San Marcos was ashore.

South Carolina, str., from Charleston for New York, before reported as ashore at Barnegat Shoals, was got affoat Jan. 13 (not previously) in good condition by Capt. Merritt, of the Coast Wrecking Company.

Princaton, ship, from New Orleans for Liverpool, before reported as on fire, was beached inside the South Breaker. Pass-a-l'Outre, Jan. 12, holes cut in the deck and a quantity of water forced into the hold. Sixty bales of cotton were broken out of the hold, damaged, and the fire supposed to have been extinguished; the water was pumped out, the ship suffering but little damage. Fire again broke out, but was got under control, steamboats having been engaged to pump water into her hold. The vessel was lightened and towed back to New Orleans 18th. The damage on cargo is estimated at \$100,000

cargo is estimated at \$100,000 Carl August, back (Ger.), Siewarts, from Savannah for Reval, before reported stranded off Scaw, has been got affoat and towed to Frederickshaven

Mississippi, brig (Ital.), Figario, from New Orleans for Havre, before reported taken into Key West Dec. 30, leaking badly after being ashore, was discharging cargo Jan. 7 for repairs. Jan. 11.

Cotton freights the past week have been as follows:

COLOUR LIGHTRE THE PASS MECH.										
	Live	erpool	Havi	·e	-Bren	nen.	-Hambi	ırg		
	Steam.	Sail.	Steam.	Sail.	Steam.	Sail.	Steam.	Sail.		
	d.	d.	C.	c.	c.	C.	c.	c.		
Baturday	1/09-32	@4	3/4	34	@1	%comp.	@%	%		
Monday	7 @3-33	@4		34	@1	%comp.	@%	% %		
Tuesday	1/60 90	@1	% % %	3/4	@1	%comp.		5%		
Wednesday	14(0,9-32		3/	×	@1	%comp.		%		
Charadan	14 @ 9-32	@1	2/	(A) = (A)		comp.				
Thursday 9	-32(0)5-16	1-3465	/8	••		comp.				
Friday 9	-32@5-16	7-32@🔏	1/8	••	@%	comp.				

LIVERPOOL, Jan. 22.-3.30 P. M.-By CABLE FROM LIVER-POOL.—The market to-day opened quiet and closed dull. Sales of the day were 15,000 bales, of which 3,000 bales were for export and speculation. Of to-day's sales 8,000 bales were American. The weekly movement is given as follows:

	Dec. 31.	Jan. 8.	Jan. 15.	Jan. 22
Sales of the weekbales.	52,000	115,000	111,000	114,000°
of which exporters took	4,000	9,000	11,000	8,000
of which speculators took	5,000	15,000	15,00	21,000
Actual	685,000			
Total stock, est	596,000	769,000	779,000	751,000
Actual	275,000			
of which American, est	221,000	370,000	394,000	375,000
Total import of the week	104,000	184,000	100,000	62,000
of which American	90,000	147,000	58,000	38,000
Actual export	6,000	7,000	4,000	7,000
Amount afloat	464,000	371,000	360,000	360,000
of which American	348,000	251,000	231.000	240,000
The following table will show th	ne daily clo	sing prices of	cotton for	the week:
Satur. Mon.	Tues.	Wednes.	Thurs.	Fri.

Mid'g Uplands ...@7% do Orleans. ...@7%

BREADSTUFFS.

FRIDAY, P. M., January 22, 1875

The flour market was quite depressed early in the week, and prices of the low and medium grades declined 10@15c. per bbl., with sales of good lines of shipping extras from spring wheat at \$4 75, and low extras at \$4 50. But latterly, with firmer accounts from abroad, an advance in gold and exchange, and a better supply of freight room, most of the decline has been recovered, with free buyers yesterday of good lines of shipping extras at \$4 90. The productions of flour at the West, owing to the severe cold and other circumstances, is unusually small, and the receipts at the principal Western markets show a considerable falling off. The local trade continues quiet, but the better grades of flour are not plenty. Rye flour and corn meal have been dull and drooping. Last evening and to-day some ten or fifteen thousand bbls. of shipping extras were sold, part for arrival, at \$4 90@\$5 for State and Wisconsin, and \$5 05@\$ 5 20 for Minnesota, and \$5 50@\$5 75 for extra prime winter wheat, closing firm.

The wheat market was very depressed early in the week, under a pressure to realize, and there were sales of No. 2 Spring in store at \$1 07 for Chicago and \$1 10 for Milwaukee; but in the past few days, with a better supply of freight room on the berth, and the conviction pretty general that prices had touched bottom, the demand became more active, especially for Spring growths, and yesterday, after sales of No. 2 in store, at \$1 092 for Chicago and \$1 121@1 13 for Milwaukee, the close was at \$1 11@1 14, with sales afloat reported at \$1 12@1 151, and choice No. 1 Spring to arrive at \$1 23. Winter wheats have been dull, with sales at \$1 25@1 28 for amber Ohio and Michigan, and \$1 30@1 31 for choice white. The receipts at the West are very small, and any revival of export must work a reduction of stocks in store. Today, prices were firmly maintained, with No. 2 Milwaukee sold at \$1 16 afloat, but business was limited.

Indian corn has arrived freely by rail from the West, with a moderate supply by sail vessels from the South, and early in the week there was some decline in prices, prime Western mixed afloat selling at 861c. for new, and 92c. for old, but with a continued good demand there was yesterday some recovery, with sales of new Southern yellow and Western mixed at 862 @87c. Holders are pretty confident that present prices can be maintained, owing to the falling off in receipts at the West. To-day, the market was at the time dearer, but without quotable advance.

Rye and barley have been dull and drooping, but are without important decline. Canada peas are lower, and have sold to a moderate extent at \$1 05, in bond.

Oats have met with only a moderate demand from the trade, and prices have ruled weak; the bulk of the business latterly has been in good to prime State mixed and white, on the track and afloat, at 67@60c. To day, there was a firm and quiet market.

The following are the closing quotations:

ı	10				٠,	GRAIN.			
I	FLOUR.		-00	•	00	Wheet No 2 enring hugh \$1	05@	1	ng
l	No. 2 19 Doi. 2	d	50@	4	00 j	Wheat-No.3 spring, bush.\$1	110	i	16
I	Superfine State and West-				100	No. 2 spring	1 1/60	-	
ı	ern	4	102	4	35	No. 1 spring 1	20@		23
1	Extra State, &c	4	85@	5	10	Red Western 1	200	1	24
7		•	000	•		Amber do 1	250%	1	28
ì	Western Spring Wheat	4	750	*	èn	White 1	2400	1	31
ì	extras	4	75@	0	00	Corn-Western mixed,	860		93
ı	do XX and XXX	Э	25%	Ò	0.5		870		94
ı	do winter wheat X and			¥.,,,,,,	1 100000	White Western			
I	XX	5	25@	8	00	Yellow Western	87@		93
١	City shipping extras		000				867		88
1	City trade and family		.00			Rye	923		95
١		e	00.20	7	50		1500		67
I	Diminute.	U	OU Q	•	.00	Mixed	670		69
1	Southern bakers' and fa-	_	000	•	00		68@		70
I	mily prands		2000						40
I	Southern shipp'g extras	5	25%	6	50		3000		_
١	Rye flour, superfine	4	857	5	15	Canada West 1	57@		. 0
I	Cornmeal-Western, &c.		150				27@	1	42
1	Corn meal— Western, &c.		700			Peas-Canada 1	35@	1	20
	Corn meal-Br'wine, &c.		11/40	1	UU.	. Your - Address			0

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11,693 3,193 493 15,379 1,983 1,983

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The movement in breadstuffs at this market has been as fol-

TOWD.			2	-			
	-RECEIPT	SAT NEW	YORK				
	18	75.——	Since	187			74
	For the	Since	Jan.	For the	Since	For the	Since
	week.	Jan. 1.	1, 1974.	week.	Jan. 1.	week.	Jan. 1.
Flour, bbls.	60,278	209,153	254,852	42,577	109,985	71,939	143,973
C. meal, " .	4.719	13,623	17,450	3,765	12,089	2,772	8,722
Wheat, ous.	68,240	249,774	1,977,721	163,090	945,512	902,441	2,119,594
Corn. ".	370,600	1,223,458	441,744	265,995	746,367	201,159	363,449
Rye. ".		1.078	12,850		• • • •	13,134	59,489
*Barley " .	84,250	66,819	56,900	. 90	90		
Oats" .	161,211	436,239	472,285	4,800	9,475	581	4,360
		•		•			

* In "Receipts at New York" includes also malt.

The following tables show the Grain in sight and the move ment of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING JAN. 16, AND FROM AUG. 1 TO JAN. 16.

	Flour.	Wheat	Corn.	Oats.	Barley	. Rye,
	bbls.	bush.	bush.	bush.	bush.	bush.
	(196 lbs.)	(601bs.)	(56 lbs.) (82 lbs.)	(481bs.)	(56 lhe.)
Chicago	25,886	257,318	207,843	86,437	82,380	8,390
Milwaukee	17,486	166,463	24.907	15,560	30,184	3,938
Toledo		27,510	185,231	17,691		
Detroit	6,498	23,761	13,943	12,656	4,673	• • • •
Cleveland*		5,950	4,700	7,800	3,700	
St. Louis	22,158	14,310	94,335	61,543	24,827	1,061
Peoria		32,440	87,040	30,800	4,520	7,220
Duluth,			••••		• • • •	
Total	75.980	587,782	670,199	232,487	100,264	20,539
Provious week	83,808	920,072	713,375	260.790	162,406	27,936
Corresping week,'74.	123,518	1,570,770	795,334	454,001	150,093	37,214
, 10.	71,081	466,961	858,625	310,636	101,838	34,987
" '72.	77,857	330,678	1,281,333	309,592		44,391
""1.		283,193	283,587			8,399
" '70.	76,557	286,973	128,738			6,150
Total Aug. 1 to date	2,796,823	36,883,601	20.877,381			751,511
Same time 1873-74	3,032,447	49,202,093				
Same time 1872-73	2,656,823	31,199,137	29,773,702			1,110,781
Same time 1871-72	2,858,205	30,252,139	28,614,386	16,192,652	5,046,311	2,061,031

^{*} Estimated.

SHIPMENTS of Flour and Grain from the ports of Chicago Milwaukee, Toledo, Detroit, Cleveland, St Louis, Peoria and Duluth, for the week ending Jan. 16, 1875, and from Dec. 27 to Jan. 16:

	Flour,	Wheat,	Corn,	Oats,	Barley,	Rye.
Week ending-	bbls.	bush.	bush.	bush.	bush.	bush.
Jan. 16, 1975	53,172	140,263	188,543	139,250	48,869	20,505
Jan. 9, 1875	69,672	143,749	210.519	192,236	45,436	16,091
Corresp'ng week 1874	123,170	752,515	262,091	205,128	105,587	9,071
Corresp'ng week 1873	70,484	137,841	227,953	215, 192	79,868	3,820
Corresp'ng week 1872	56,687	28,536	509,079	116,149	16,568	10,774
Corresp'ng week 1871	44,829	36,623	226 C44	59,599	25,330	1,000
Total Jan. to date.,	219,116	617,836	709,520	432,759	140,167	44,196
Same time 1874	312,769	2,571,633	664,443	524,319	235,655	34,028
Same time 1873	197,899	321,568	603,613	495,169	227,578	15,250
Same time 1872	185,140	91,618	1,210,596	326,723	107,715	34,441
DROPTPER OF FIA	ITP AND	TABATN	AT STAR	OADD D	ADTE DO	D MITT

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDING JAN. 16, 1875, AND FROM DEC. 27 TO JAN. 16.

	Flour,	Wheat,	Corn,	Oats,	Barrey,	Rye,
At—	bbls.	bush.	bush.	bush.	bush.	bush.
New York	57,773	75,680	391,800	176,594	19,600	:50
Boston	22,127	11,410	160,809	20,287	11,891	
Portland	9,550	• • • •	18,688	4,500		
Montreal	6,300	3,450		• • • •	2,800	
Philadelphia	18,170	56,000	85,000	42,000	11,500	200
Baltimore	19,813	218,600	180.800	8,500		1,000
New Orleans	6,622	••••	86,363	46,221		
1 3	400 055	005 > 40	022 400	202 405		
Total	139,355	365.140	923,460	298,105	45,791	1,950
Previous week	151,119	317,371	959,557	257,649	6,000	3,278
Cor. week '74		1,004,555	499,700	347,241	33,120	5,580
Total Jan. 1to date.	479,813	874,182	2,980,874	793,447	83,325	7,428
Same time 1874	679,018	2,707,710	1,755,483	917,528	108,937	28,838
Same time 1873	376,591	629.233	971,410	936,629	277,532	4,625
Same time 1872	384,371	307,541	2,344,050	634,334	266,056	8,342

THE VISIBLE SUPPLY OF GRAIN, including the stocks in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, on the Lakes and on the New York canals, was, on Jan. 16, 1875:

•				
		heat Cor	n, Oats,	Barley,
		oush. bush	i. bush.	bush.
In store at New York		86,775 1,042,14	16 891,858	197,356
In store at Albany		3,000 41,0		427,000
In store at Buffalo	83	2,543 76,19		118,793
In store at Chicago	2,82			290,522
In store at Milwaukee		55,752 36,13		134,648
In store at Duluth				
n store at Toledo, 11th	4	16,745 470.6		56,211
In store at Detroit		3,752 53,0		41,404
In store at Oswego*	6	75,000 215 0		27,500
In store at St. Louis	4	23,848 390.6		92,490
In store at Peoria		83,606 118,9		555
In store at Boston		60.058 243.7		32,436
In store at Toronto	1	87.962 10.1		83,130
In store at Montreal	1	89,710 23,4		991
In store at Philadelphia*	1	40,000 120,0		35,000
In store at Baltimore*	1	74,729 367,8		2,500
Rail shipments		40,263 188,3		48,869
Afloat in New York*		50,000 50,0		
Zinow zin zion zoni i.i.i.			155,000	175,000
Total	. 11	918,675 4,969,	115 2,557,123	0.011.005
Total in store & in transi	t.Ian 9 '75 11	790,579 4,866,		2,011,905
Total In Store with thansi	Jan. 2, '75.11,			2,074.962
	Dec. 26, '74.11			2,259,556
	Dec. 19, '74.12	,793,227 3,993, ,449,495 4,024,		
	Dec. 12, '74.12			
" "	or. week, '74. 1.			
The visible supply of				1,663,838

The visible supply of rye at the principal points, Jan. 16, 1875, was as follows: New York, 50,899 bush.; Albany, 5,000; Chicago, 23,879; Milwaukee, 8,556; Toledo, 11th, 32; *Oswego, 10,500; St. Louis, 1,410; Peoria, 13,584; Boston, 4,325; Tororto, 537; *Philadelphia, 7,000; *Baltimore, 2,000; rail shipments, 20,505; *affoat in New York, 35,000—total, 182,727 bush.

THE DRY GOODS TRADE.

FRIDAY, P. M., Jan. 22, 1875.

There is an increased attendance of buyers from the different sections of the interior, and a fair business is in progress.

yet these buyers have not operated with much freedom, as it is too early for very active sales, but their purchases encourage dealers to look for a fair season's business. At any rate, the opening is more hopeful than for several seasons. There is every inducement for dealers to stock up freely and early this season, as a comparison of present prices with those ruling at the opening of last season and at this time a year ago, will show a shrinkage in values, below which there is little danger of their going. The tenor of the opinion expressed by buyers generally would seem to indicate their appreciation of this fact, and while there is very little speculative feeling manifested, we are led to believe that there will be little hesitation in laying liberal assortments for their early trade on the part either of jobbers or retailers.

There have been financial difficulties here during the week, but the failure of a Philadelphia and a Boston jobbing house is reported. The details of their assets and liabilities are not given, and this market is in no way affected by the occurrences.

DOMESTIC COTTON GOODS.—There is a moderate demand for brown cottons, with prices strong on nearly all lines, and some of the most prominent makes held at slightly better rates. There are some lines that are only offered for forward delivery "at value," and the feeling for the future is strengthened by the fact that many of the New England mills are already complaining of a scarcity of water, and are reducing their production in consequence. Bleached goods are not moving very freely, and the feeling on them is irregular. There are a few grades that can scarcely be called strong, though for the most part prices are very well maintained. Colored cottons have been moving a little more freely of late, the demand having been stimulated somewhat by the recent revision of rates on the principal lines. Prints are selling fairly in specialties, but for the general offering of fancies there is but a limited demand. Prices remain steady, and are quotable at 81@9c. for standards, the latter being the ruling figure, though an occasional make is offered at the lower rate. There has not been much doing in ginghams, but they are held at moderate prices.

DOMESTIC WOOLEN GOODS.—The demand for goods for men's wear is limited, and the season does not open as favorably as had been expected. The production of cassimeres has been lessened by many of the manufacturers in consequence of the meagre profits which goods are paying. The clothiers are buying very sparingly, as their trade is limited. Worsted coatings are in request, and rule about steady. Dress goods are going out in fair way, and open strong. Other woolen goods are steady, with a little trade doing in knit goods, but the offerings of these fabrics are not liberal or well assorted as yet.

Foreign Goods.—Jobbers are picking up lines of desirable dress goods to a considerable extent, but the movement in general lines has hardly opened. The imports are about the same as last year, and the present requirements of the market are perhaps about equal to the amounts usually taken at this period.

The importations of dry goods at this port for the week ending Jan. 21, 1875, and the corresponding weeks of 1874 and 1873 have been as follows:

ENTERED FOR CONSUMPTION FOR THE W	EEK ENDING JANU	JARY 21, 1875.										
187318741875												
Pkgs. Value.	Pkgs. Value.	Pkgs, Value.										
Manufactures of wool1,065 \$596,754	573 \$357,729	358 \$194,277										
do cotton2,2)1 693,465	1,097 379,861	1,020 309,182										
do silk 590 538,907	392 356,450	264 231,128										
do flax1,552 374,768	445 116,257	568 131,334										
Miscellaneous dry goods. 633 176,023	612 143,516	1,872 126,730										
Total 6,031 \$2,374,917	3,119 \$1,338,813	4,082 \$992,651										
WITHDRAWN FROM WAREHOUSE AND THROW	N INTO THE MARI	KET DURING THE										
SAME PERIO	D.	* *										
Manufactures of wool 843 \$411,280	528 \$262,757	464 \$230,073										
do cotton 811 219,736	530 172,116	489 189,072										
do silk 197 209,633	198 218,764	80 88,137										
do flax 952 203,205	1,023 180,181	731 145,455										
Miscellaneous dry goods. 777 27,884	2,408 35,759	163 17,707										
9 500 41 101 700	4 COM ACCO PAR	1 020 400 444										
Total	4.687 \$869,577	1,927 \$670,444										
Addent'd for consumpt'n 6,091 2,374,917	3,119 1,338,813	4,082 992,651										
Total thrown upon m'k't. 9,671 \$3,476,655	7,806 \$2,208,390	6,009 \$1,663,095										
ENTERED FOR WAREHOUSING I	OURING SAME PER	Ю										
Manufactures of wool1,152 \$518.117	690 \$393,199	288 \$110,994										
do cotton 1,541 502,715	893 260,557	456 112,930										
do silk 656 647,785	141 154.851	84 113,649										
do flax 1,250 289,659	344 99,383											
Miscellaneous dry goods. 766 35,403	956 44,839	347 9,646										
Total 5,465 \$1,993,679	3,024 \$952,829	1,742 \$412,712										
Addent'd for consumpt n 6,091 2,374,917	3,119 1,338,813	4,082 992,651										
Addent dior-consumpt in 0,001 2,014,011	0,110 1,000,010	2,00% 331,001										
Total entered at the port 11,556 \$4,368,596	6,143 \$2,291,642	5,824 \$1,435,363										
10.00	.,	2,212 02,100,10										

We annex a few particulars of leading articles of domestic ufacture our prices quoted being those of leading jobbers

nanulacture, our prices quoted being those or reading jobbers:												
Cotton Sail Duck.												
Woodberry and Druid Mills.			Ontario and Woodberry USA Standard 231/2 in.									
No. 0 42		22	do 8 oz. 22									
No. 1	Light duck—	. 1	do 9 oz. 24 do 10 oz. 26									
No. 3 36 No. 4 34	Bear (8 oz.) 29 in	18 21	do 12 oz. 31 do 15 oz. 38									
No. 5	Mont. Ravens 29in. do 40in.		Ontario Twls, 29in. 18									
No. 7 28	40th.	~0	Extwle"Palhem's" 18									

^{*} Estimated.

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ding 1873

75.

7alue. 94,277 09,182 31,128 31,334 26,730

92,651 G THE

30,073 89,072 88,137 45,455 17,707 670,444 992,651

110,994 112,930 113,649 95,493 9,646 442,712 992,651

435,363 aestic ra:

	GE	NERAL	
1	PRICES	CURRENT	r

PRICES CURRENT.	HEMP AND JUTE— American dressed
	American undressed
ASHES- Pot 6½ 6 6½	Russia, clean gold ltalian wanila Ph
BREADSTUFFS-Seespecial report.	Sisal
BUILDING MATERIALS— Bricks—Common hard, afloat 3 00 @ 5 00	HIDES-
Croton 12 00 @ 15 00 Philadelphia 28 00 @ 32 00	Dry-Buenos Ayres, selected. go Montevideo, do
Cement—Rosendale	Montevideo, do Corrientes, do Rio Grande, do Orinoco, do California. do
Rockland finishing	Orinoco, do do
White nine hox hoards	California, do Matam. and Mex, as they run Maracaibo, do
Clearnine Clearnine 65 00 @ 75 00	Dania, Maracaiho do
Black to all the second	Chili, do
Hemlock boards & planks 18 00 @ 21 00	Chili, do 40 Matamoras, do 40 Matamoras, do 40 Matamoras, do 41 Matamoras, do 41 Matamoras do 41 Matamoras do 42 Matamoras do 42 Matamoras do 43 Matamoras do 44 Matamoras do 45 Matamoras do 46 Matamoras do 46 Matamoras do 46 Matamoras do 47 Matamoras do 47 Matamoras do 47 Matamoras do 47 Matamoras do 48 Matamoras do
Natis—10@60d.com, fen & sh.\(\pi\) keg 3 40 @ 3 50 Clinch, 1\(\pi\) to 3 in.\(\pi\) longer 5 25 @ 6 25	Wet Salled - Duell. Ay, selected
Sdfine	California, do
Painte_Lood white Am nure. In Oil II we I	E. I. stock—Calcutta slaught go
Lead, wh., Amer., pure dry. 932 Zinc, wh., Amer. dry, No. 1 73 Zinc, wh., Amer., No. 1, in oll 1136 12 Restaurable bridge gold 180 2 20	Calcutta, dead green
Paris white, English, prime gold 1 80 @ 2 00	HOPS-
BUTTER—(Wholesale Prices)—	American crop of 1874
Welsh tubs. " 20 @ 31	American crop of 1872 Belgian
Welsh tubs " 15 @ 80	Bavarian English
State factory, good to fine 14½@ 16 State dairies tine 13 @ 15	IRON
COAL—	Pig, American, No.1
Auction sale of Scranton, Dec. 80: 8,000 tons grate	Pig, American, Forgenomin
5,000 tons egg	Bar, Swedes, ordinary sizes
7,000 tons chestnut	Scroll
Liverpool house cannal @ 18 00	Sheet, Russia, as to assortgo Sheet, single, double & treble, co
COFFEE— Rio, ord. cargoes, 60@90 days, gold. 17% 17% do fair, dogold. 18% 18%	Ralls, new, Englishgo
do fair, dogold. 18%@ 18% do good, dogold. 18%@ 19% do prime, dogold. 19%@ 19%	do new.American do steel, foreigngo
Torra maraann nagaan an maraan an ma	do do Americanc
Native Ceylon	Ordinary foreign \$\varphi\$ 100 lbs, g
Maragara gold 19 & 2014 Laguayra gold 17 & 1714 St. Domingo gold 18 @ 21	Bar, sheet &pipe.discount 10 % ce
Segrentile 21	LEATHER - Hemlock, Buen, A'res, h., m.& l
COPPER-	" California, h., m. & l comm'n bide, h., m. & l
Sheething new (over 12 oz) 28	rough
Braziers' (over 16 oz.)	Oak rough
COTTON-See special report.	fexas, crop MOLASSES—
DRUGS & DYES— Alum, lump	Cuba, clayed Cuba, centrifugal and mixed
Argols, crude	Cuha, Muscovado, renning grad
Arsenic, powdered 4 75 2 4 80	Barbadoes
Bi chro. potash, Scotch 2 40 6 2 45	Porto Rico
Brimstone, crude, in store	N. O., new, com. to choice Wg
Camphor refined, city	NAVAL STORES— Tar, Washington
Caustic soda	Tar, Wilmington
Cochineal, Honduras	Spirits turpentine
Green terter " 33½% 81½	" No. 1
datab gold@ 7	** pale
	NUTS-
Talan	Filberts, Sicily
Lac dve, good & file 26 @ 361/2	Brazil nuts Walnuts, Bordeaux
the miss most of Sicily	do Naples
Madder, Dutchgold 6%@ 8½ Madder, French	Pecans
Oli vitriol (66 degrees)	I do Virginia new
Prussiate potash, yellow	A'monds, Languedocdo Tarragona
	do Ivica
Cal gode Newcostle 20ld 155 @ 160	do Princess
Bods agh ordinary to good gold 2 12% 2 35	OTT C
Vitriol, blue, common 946 9%	Cotton seed, crude
FISH- George's and Grand Bank cod 600 & 650	Linseed, casks and pols
	Whale bleached winter
Mackerel, No. 1, Blay, new 11 00 @ 11 50 Mackerel, No. 2, shore, new 10 00 @ 10 50 Mackerel, No. 2, Bay, new 9 50 @ 10 00	Whale, Northern
PI.AX-	Sperm, bleached winter Lard oil, Winter
North River 15 @	
Raisins, Seedless	OIL CAKE— City, bag
do Sultana, new	PETROLEUM-
do Valencia, new 8 65 @ 3 75 Currants, new 8 65 @ 3 75	Crude, in bbls
Citron, Legnorii	Refined, standard white Naphtha, City, bbls
do French 12%@ 17% 6%	PROVISIONS— Pork new mess
The same drams and lavers 15 (2) 15	Pork extra brime
Canton Gingercur. 24 1/6 27	Pork, prime mess
Sardines, Wdr Box	Beef, extra mess, new
Apples Southern, sliced 8 @ 9	Hans, smoked
do grata gliced 8 @ 814	RICE-
do do quarters	Louisianago
	Patna
do unpared, haives and drs. 9%	SALT—
Raspherries, new	St. Martin's
Plums	CATTOUTRE-
C THE CHILD	Refined, pure
Shipping & 25 b keg	Nitrate soda
Colonia de Santa de S	e re-

	1111	, 0,		717/				
T	HAY- Shipping		•••••		63 @	2 7	10	SE
	Shipping HEMP AND JU American dres			on. 220	00 @	280 (00	I
ا،	American und Russia, clean Italian Manila		g	** 270	00 @	230 (280 (00	SI:
1	Sisal	,		**	7%0	3.	814 514 514	7
	HIDES— Dry—Buenos			gold	24 @			BF
	Montevideo Corrientes,	Ayros, s	do		24 6		231/4	1
	Rio Grande, Orinoco,		do		28 6 23 1/2 6 23 1/2 6		231/4	SI
	California, Matam. and Maracaibo,	Mex, as t	do hey run do	**	21		22	
	Bahia, Dry Salted-M	[aracaib	do o, do		6	3	16	;
1	Chili, Pernambuc Matamoras,		do do	44	6		16 18¼]
	Bahia, Wet Salted-B		do selected	4.4	6	3	16 13	
	Para, California, Texas,		do do	cur.		3	11 12 13.	81
4	E. I. stock—Ca	ad green	laught	gold	14 6	ā ā	16½ 13½	
•	Calcutta, bu	ıffalo			12%	3	121/3	D
	American cro	p of 1873			15 (<u>a</u>	48 25	87
	American cro Belgian Bayarian				12 (15	
	English							
	Pig. Americal	n. No. 1		2	6 (0 6	@ 27 @ 26	00	
	Pig, America Pig, America Pig, Scotch	n, Forg	enoi	minal 3	3 00 (4 00 (a 27 a 38	00	
	Bar, Swedes, Scroll	ordinary	sizes	13	o 00	<i>Price</i> @140 @125	(0)	8
	Hoop Sheet, Russia	as to as	sort	gold.	7 50 0	@135 @	00 15	
&	Sheet, single,	double	treble,	com.		@ @ 50 @ 55	00	
½ %	do new. And do steel, for do do An	reign merican.		gold cur	(30 30 80	00	
*	LEAD- Ordinary fore					a 6	92	
8	Domestic Bar, sheet &p				(து 6 இ	121/4 81/4	
× ×	LEATHER- Hemlock, Bu	en, A'res	s, h., m.& l		2614	œ ,	30	
	" Calif	ornia, h. n'n bide	, m. & 1. , h., m. &	i		መ ወ ወ	29⅓ 29 29	
14	Slaughter cro Oak, rough	D	• • • • • • • • • • • • • • • • • • • •		33	@ @	36⅓ 31	
'	fexas, crop	•••••••	•••••	• • • • •	32	0	36	
34	Cuba, clayed Cuba, centrif	ugal and	d mixed			@	40 86	
4	Cuha, Musco do do	vado, re grocery	nning gr grades,	ades.	40	ଞ ଜ	42 45 45	
1/4	Barbadoes Demerara Porto Rico	•••••	••••••	• • • • •	40	@ @	45 55	т
	N. O., new, c	om. to c	hoice 1	gal.	55	@	67	T
	Tar, Washing	ton		······	2 25 2 37½	3	 	
	Pitch, city Spirits turper Rosin com. t				2 10	@	37½ 38 15	
×2					3 00 2 25	@ 4 @ 2	00 35	
1/2	pale	pale		::::::	4 50 6 50		50 25	
)	NUTS- Filberts, Sic	ily				@	11	
1/2	Brazil nuts Walnuts, Bor		••••		10 8¼	@ @ @	10¼ 8½ 9	
3	do Na	ples enoble			13	@	1314	
1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4	Pecans Peanuts. Ter do Wil	nnessee.	new		1 12 ½ 1 30	@ 1 @ 1	12 40 75	
}	do Vir	ginia, ne	w		1 70	@ 1	90	
3 14		ca			29		22 21% 31	
5 5	do Sh do Pr OAKUM, navy	incess	quality	₩ D.	73	@	30 934	
5 8% 9%	OILS-	crude			46	@ ·	47	1
28.	Olive, in cas	ks and b	bls		1 20 77 39	@	79 40	١
))	Menhaden, p Neatsfoot Whale, blead	hed win	ter	• • • • • •	90 72	G (G) (G)	10 75	
0	Whale, Nort Sperm, crud Sperm, blea						70 L 70 L 98	7
	Lard oil, Wi	nter			1 95 1 15		1 18	
5	OIL CAKE- City, bag			gold	43 50	@ 4		
5 6 1	Western					_		1,
5 6	Crude in bl Crude in shi Refined, sta	ols ipping or	der			. a	6% 12	
8 11/4 71/	Naphtha, Ci	y, Duts.	1106	• • • • • • • • • • • • • • • • • • • •	9	C	91/4	1
11/4 71/4 61/4 9	PROVISIONS Pork new n Pork, extra	ness			19 50 16 00	@		
0 7 4%	Pork, prime	mess.ne	w	. "	18 50 9 59 10 59	@ 1	8 75 0 50 2 00	
21/2	Beef, extra Beef hams	mesr, ne	W	. " . # 15	21 50 12)		12%	-
9 74 81	Lard, steam	,		~*****		v	13%	-
9 74 84 84 74	Carolina, fa				71	400 400 400	5!4 8 2 75	1
14	Rangoon, in Patna	bond	• • • • • • • • • • • • • • • • • • • •			(a)	7%	1
8% 9% 1	SALT- Turks Island	1			25 30	@	29 35	
2	Liverpool, V	srious s			1 65	@	2 85	
<i>1</i> 2	SALTPETRE Refined, pur Crude	Α		30 Bb	53	.0	1214 5%	
0	Nitrate sod	B			23	60	8	1

	11 @ 80 @ 3 00 @ 1 70 83 @ 2 40
SILK— Tsatlee, Nos. 1 to 4 # D Tsatlee, re-reeled Taysaam, Nos. 1 & 2	75 6 5 37 6 5 00
Canton, re-reeled No. 1	7% a 7% a 6%
SPICES— Pepper, Sumatragold do Singapore	20 @ 20 @
do white	26 @ 26 ½ 21 @ 24 @
Ginger Africando Calcutta	111/4@ 101/4@ 1 121/4@ 1 20
Nutmegs, Batavia and Penang Pimento, Jamaica	1 05 @ 1 10 1114@ 39 @ 41 1612@ 17
Rum—Jam., 4th proof	
Domestic liquors—Cash. Alcohol (88 per ct) C. & Wcur. Whiskey	8 00 & 8 25 1 90 @ 1 92 \ @ 97 \ Store Prices.
STEEL— English, cast,2d&1st quality & Bgold English, spring,2d & 1st quality English blister, 2d & 1st quality	16 @ 17% 6%@ 8% 16 @ 14
English machinery English German, 2d & 1st quality American blistercur.	11 @ 11½ 11 @ 11½ @ 9
American cast, Tool	@ 16 @ 10 @ 11
American German spring SUGAR— Guba, inf. to com. refiring	@
do fair to good renning do prime, refining do fair to good grocery	5 @ 814 8%@ 814
do pr. to choice grocery	8% 6 8% 8% 6% 6% 6% 6%
Hav'a, Box, D. S. Nos. 7@9	4 % @ 6 % 7 % @ 7 % 8 % @ 8 % 8 % & 9 %
do do do 16@18	9%@ 10 10%@ 10% 9%@ 10%
do do white	714@ 814 816@ 816
Manila	814 @ 814 714 @ 714 1034 @
Hard, powdered	10% a 10% 10% a 11% 11% a 11%
do cut loaf Soft white, A. standard centrif do do off A White extra C	9%@ 10 9%@ 9%
Yellow do Other Yellow	9% 8 6 9%
Prime city, & D	8%@ 815-16 8%@ 8%
Hyson, Common to faircur. do Superior to fine do Extra fine to finest	37 @ 44 48 @ 64 67 @ 77 82 @ 95
do Choicest	49 6 67 74 6 94
do Ex. nneto nnest	1 10 @ 1 80 45 @ 54 59 @ 69
do Ex. fine to finest	1 10 @ 1 85 37 @ 44
Trees Skin & Twan, com, to fair.	47 @ 62 65 @ 85 28 @ 50 32 @ 34
do do Ex. fine to finest	Nominal. 42 @ 50
do Ex.fine to finest	67 @ 67 34 @ 58 42 @ 56
do Superior to fine	62 @ 82 87 @ 1 10 80 @ 40
do Sup'r to fine do Ex. fine to finest	42 @ f4 64 @ 85
Bancagold.	6 26 2234 2134 9 75 @ 10 25
Plates, I. C. charcoal	8 50 @ 8 87%
Kentucky lugs, neavy	11 ¼ @ 18 13¼ @ 25 35 @ 55 7 @ 8
Conn. & Mass. fillers. '73. Pennsylvania wrappers. '72. Havana, com. to fine. Manufac'd, in bond, black work bright work	18 @ 40 85 @ 1 25 20 @ 27
WOOL-	28 6 54 47 6 57 43 6 54
American, Ros. 1 & 2	43 @ 54 51 @ 40 @ 83 @ 40
No.1, Pulled California. Spring Clip— Superior, unwashed Medium	33 @ 37 27 @ 31
Burry Merino unwashed	28 (a) 25 25 (a) 28 31 (a) 88
Texas, fine	32 ¼ @ 37 33 @ 36 32 @ 35
Texas, ineutanal systems and systems and systems and systems are systems and systems and systems are systems are systems are systems and systems are systems are systems are systems and systems are systems are systems are systems are systems are systems.	15 @ 17 9¼ @ 9¼
FREIGHTS— To LIVERPOOL: S. d. s. d. 9-32 2 5-16	8 d. 8 d. 7-32@ %
Heavy goods. W ton. 45 0 660 0	2 6 6 2 9 25 0 25 0 35 0 6
Oil	9 @ 9 @ 6 0 @
Pork	

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