

Another plan which has been received with some favor is that of stopping the issue of bonds having, like our five-twenties and ten-forties, a double term of maturity. These bonds, we are told, are very unpopular in Europe, and especially in England. This unpopularity, as everybody knows, will be an insurmountable obstacle in the way of a rapid extension of the English demand. It would be equivalent to a considerable difference in the price. Some persons estimate this difference at five or ten per cent, and they tell us that a perpetual bond of the United States, like the *rentes* of France or the consols of England, would sell easily at from five to ten per cent higher than any double-option bonds we can offer to English investors.

Mr. Chase is responsible for the double-option principle, and he is said to have prided himself greatly on its incorporation into the financial policy of the United States. If, however, it be as costly as is represented, the earlier we discard it the better. If we can gain five to ten per cent. in negotiating our loans by adopting the principles of the English and French funding systems, then it is evident that sooner or later our present costly and crude system is destined to disappear before the march of modern economic ideas. It is absurd to argue that a perpetual loan means a perpetual debt, and that if we adopt the British system we cannot liquidate our bonds or pay off the National obligations. Nothing is more familiar and notorious than the fact that a government with a surplus can pay off a perpetual debt just as easily as a terminable debt. If proof were wanted, we need only turn to the schedule of the English funded debt. Its aggregate 1st March, 1859, was officially reported at £790,480,720. On 31st March, 1874, the amount had been reduced to £723,514,005. This official report of the funded debt does not include the terminable annuities or the unfunded obligations of the British Government, which amount to £55,769,240. But it shows that since 1859 Great Britain has paid off no less than 67 millions sterling, or 335 millions of dollars of the perpetual funded obligations which constitute the chief part of her national debt.

There are other important points on which the people will look to Mr. Bristow for information in regard to the failure of the past efforts for funding our public debt at a lower rate of interest. It is thought that he may be able to show that the Syndicate are not so much to blame as public opinion seems inclined to suppose. The probability is that some important economies will be effected in future negotiations. If that object can be attained it will be worth while to submit to any needful delay which may be required for maturing the requisite plans.

THE POLITICAL CYCLONE AND ITS FINANCIAL RESULTS.

The improved quotations at London for our Government bonds are an index of the financial barometer, and offer an answer to one of the questions agitating the monetary circles as to the effects of the storm which has just swept over the political horizon. Although as yet it may be somewhat premature to draw general inferences from a few facts, still those facts are positive as far as they go. They show that the public credit has not been injured by what has occurred, and they suggest the probability that it may even receive benefit.

Nor can the thoughtful observer be surprised at this result. England has just had a similar storm, and her political currents are still strewn with the wrecks. There, as here, the people have risen up and declared themselves

against the meddlesome legislation, which has been too fashionable with ambitious politicians on both sides of the Atlantic. Our people, like their British kinsmen, have determined to secure a respite from such law-making perturbation. They are wearied with it, and in its place wish for a period of tranquility, that repose may develop the true force of past changes, and thus open a safe path for future needful improvements. This conservative spirit, which has so sternly asserted its power in both countries, is the more remarkable as it forms a new bond of sympathy, cements the old union between the two nations, and enables each to understand more perfectly the political growth and industrial life of the other.

As to our own recent contest, we have for some weeks past received monitions of what was coming, the indications of which have been too conspicuous to need mention here. What is more important is to remember that even if graver changes were made by the elections than have really been made or are indeed possible, in the financial policy of the National Legislature, a whole year must elapse before such changes could begin to exert their full power, inasmuch as the XLIVth Congress will not meet until December, 1875. We have thus brought into view one of those far-sighted provisions for which the Federal Constitution is so famous, and by which this country has so long been preserved from the danger of such sudden and violent reversals of policy as have overtaken England, both recently after her last general election and oftentimes before. But the beneficent polity bequeathed to us by those "masters in political science who formed our government," provided against such perils and violent changes. Excepting the Constitution of the United States, no free constitution has been preserved in the records of history which has provided so many safeguards and checks against misgovernment and against dangers from without and from within. Foreign critics have foretold a thousand times the inevitable weakness and early dissolution of our National Government, or with more wisdom have explored those broad and deep foundations, those solid pillars and firm buttresses which give to the fabric so much stability and strength. Of these buttresses one of the chief is this provision against violent and unprepared changes of policy.

When the new Congress meets a year hence in Washington, both of the great political parties will be more nearly balanced than they have been for many years. The consequence will be that they will both be on their good behavior. In other words, we shall have once more in force the great principle of responsibility, which is another chief safeguard of republican forms of government. Each party being held responsible before the country, it is obvious that we shall have a new guarantee against bad legislation either on the part of the finances or in any other department of the governmental control. From what has been said it is clear that those persons are much mistaken who suppose that the late elections have turned exclusively upon the financial question, the Southern question, or upon the multitude of prominent issues which have exercised the ingenuity of the newspapers for months past. The truth is that all these issues have had more or less to do with the letting loose of the long pent-up forces of the national life. Those forces have swept away much that was corrupt in Congress. They have rid that body of Butler and his inflation myrmidons. They have amputated many of its members who have been an incubus and a source of weakness. No doubt the final result of

the pruning will be to give new strength to the efforts of the sound-currency men. Certainly there will be no rash legislation either as to the contraction of the currency or for the disturbance of business by any crude financial experiments. Still less will there be any prospect of congressional action tending to shake the public credit or to injure the prestige of the public bonds.

We may apply the same reasoning to the great questions arising out of the industrial and political condition of the South. The views of the CHRONICLE are well known and have been often expounded. We hold that if the whole country is to be made prosperous, and if Congress is likely to give more intelligent care than for some years past to the industrial and financial health of the whole country, then the true interests of the South as an integral part of the whole body must receive a broader and wiser treatment. Capital is wanted in the Southern States, and we have a field there for the lucrative employment of hundreds of millions of dollars which our own capitalists, or those of Europe, are ready to invest as soon as the necessary guarantees are forthcoming. These guarantees in great part depend upon the wise and enlightened treatment of Southern questions in Congress. And so far as the late elections have facilitated the solution, to that extent will they contribute to the great object of opening an avenue for the employment of American and foreign capital in the South, and will thus build up on new and broader foundations the great structure of our national wealth and industrial prosperity.

FINANCIAL REVIEW OF THE MONTH OF OCTOBER.

The month of October has left on record few events worthy of special comment. The more important feature was the occasional failures in various sections of the country, including exporting houses and some in the dry goods trade. Prominent among these was the California house of E. E. Morgan's Sons. With few exceptions the commercial embarrassments were the natural result of the shrinkage in values since the panic and the dormant state of many industries of the country. We have yet to hear of any prominent house becoming embarrassed from new business or new enterprises undertaken since the crash of September last year, and the knowledge of this fact is probably the reason for the non-response to these failures of the market for commercial paper, which is sensitive to changes in the financial and commercial status of the country. The money market was scarcely affected by the continued decrease in the bank reserves—from \$25,505,500, in our last review, to \$15,179,525—and rates were uniform most of the time at 2@3 per cent for call loans, and at 5½ to 7½ per cent for prime mercantile paper, according to grade and date of maturity. On several occasions call loans advanced to 4@5 per cent, but the movements were spasmodic, and rates quickly settled back to 2@3 per cent. The decrease in the reserves of the banks was chiefly in specie, due to the absorption of gold by the Treasury over and above all payments for interest, etc. This decrease in specie held by the banks was about \$7,000,000.

Early in the month advices from London were unfavorable, and a marked depression followed in our markets. The Bank of England advanced its rate of discount from 3 to 4 per cent, the higher rate remaining to the close, owing to a drain of specie from its vaults.

The influences affecting the market for Government securities did not differ materially from last month; a good demand prevailed at a higher range of prices. Individual capitalists and financial corporations have purchased freely, and the scarcity of some of the issues has compelled those desirous of obtaining

round amounts to pick up odd lots at different prices. At the close the market was firm in tone.

CLOSING PRICES OF GOVERNMENT SECURITIES IN OCTOBER, 1874.

Coupons bonds.											
Oct.	5s '81 fund.	6s '81	6s '81	5-20s	5-20s	5-20s	5-20s	5-20s	5-20s	10-40s	10-40s
	coup.	reg.	coup.	1863.	1864.	1865.	1866.	1867.	1868.	reg.	coup.
1	112½										
2	112½	117½		112½						111	117½
3	112½		118½		115½						
4	112½	117½	118								
5	112½		118	112½						111½	111½
6	112½		118							111½	111½
7	112½		118½								
8	112½	117½	118½							111½	111½
9	112½	117½								111½	111½
10				115½							
11											
12	112½		118	112½	115½	116½	116	117½		111½	117½
13		117½		112½	115½		116	117½		111½	
14		117½	118½			116½	117½	117½	117½	111½	117½
15		117½		113½	115½	116½	116½	117½	117½	111½	117½
16	112½			113½	115½	116½	116½	117½			
17		117½			116	117½				112	
18											
19		118	118½				116½	117½	117½	111½	118
20			118½				116½	117½		111½	
21	112½	118	118½		116½		116½	117½	117½	111½	118
22		117½	118½	113½			116½	117½	117½	111½	118
23	112½	117½				117	116½	117½		111½	118
24	112½		118½				116½	117½	117½	112	118
25											
26		117½	118½				116½	117½		111½	
27	112½	117½	118½			117	116½	117½			117½
28		117½				117	116½	117½		112½	117½
29		117½		116½	117½	116½	117½	117½	117½		117½
30	112½	117½		113½	116½		116½	117½	117½	111½	
31	112½		118½			117½		117½			
Open'g	112½	117½	118½	112½	115½	116½	115½	117	117½	111	117½
High'st	112½	118	118½	113½	116½	117½	116½	117½	117½	112	118
Lowest	112½	117½	118	113½	115½	116½	115½	117	117½	111	117½
Closing	112½	117½	118½	113½	116½	117½	116½	117½	117½	111½	117½

CLOSING PRICES OF CONSOLS AND U. S. SECURITIES AT LONDON IN OCTOBER.

Date.	Cons for mon.	U. S. 5-20, '65 o.	5-20, 1867.	10-40	Date.	Cons for mon.	U. S. 5-20, '65 o.	5-20, 1867.	10-40		
Thursday....	1	92½	108½	109½	104½	Tuesday.....	20	92½	105½	109	103½
Friday.....	2	92½	108½	109½	104½	Wednesday....	21	92½	105½	109	103½
Saturday.....	3	92½	108½	109½	104½	Thursday.....	22	92½	105½	109	103½
Sunday.....	4					Friday.....	23	92½	105½	109	103½
Monday.....	5	92½	108½	109½	104	Saturday.....	24	92½	105½	109	103½
Tuesday.....	6	92½	108½	109½	104	Sunday.....	25				
Wednesday....	7	92½	108½	109½	104	Monday.....	26	92½	105½	109	103½
Thursday.....	8	92½	108½	109½	104	Tuesday.....	27	92½	105½	109	103½
Friday.....	9	92½	108½	109½	103½	Wednesday....	28	92½	105½	109	103½
Saturday.....	10	92½	108½	109½	103½	Thursday.....	29	93	105½	109½	103½
Sunday.....	11					Friday.....	30	92½	105½	109½	103½
Monday.....	12	92½	108½	109½	103½	Saturday.....	31	92½	105½	109½	103½
Tuesday.....	13	92½	108½	109½	103½	Opening.....		92½	108½	109½	104½
Wednesday....	14	92½	108½	109½	103½	Highest.....		93	103½	109½	104½
Thursday.....	15	92½	108½	109½	103½	Lowest.....		92½	105½	109	103½
Friday.....	16	92½	x5½	109	103½	Closing.....		92½	105½	109½	103½
Saturday.....	17	92½	105½	109	103½	High't. } Since		93½	110	110½	106½
Sunday.....	18					Lowest } Jan. 1.		91½	105½	107½	103½
Monday.....	19	92½	105½	109	104						

State bonds received comparatively little attention, and the sales, as a rule, were in insignificant amounts. Prices alternately advanced and declined a fraction in the general list, but many issues were not represented at all by any transactions. Railroad bonds were for the most part firm, the demand having been active at times. Those issues upon which interest is certain were in special request and improved. The scarcity of, and advance in, Government securities naturally directs increased attention to first-class railroad mortgages, which pay higher rates of interest and are so much lower in price.

The stock market was unsettled and in the main, weak at a lower range of prices. The "flurry" in the London market and the large number of failures, as well as the unfavorable report on the Erie finances by Captain Tyler and the English accountants, enabled the "bears" to pursue their avocation with considerable success. The greatest decline was in Erie, which fell from 36 to 27. This was followed by a recovery of nearly 4 per cent. and by a partial reaction at the close. Captain Tyler's report was a great disappointment to holders of Erie on both sides of the Atlantic, and round amounts were thrown overboard by those who can see in the future no better prospects for the company. Lake Shore, after advancing to 83½, on the negotiation of a sufficient amount of second consolidated mortgage bonds, to enable the company to pay off its floating debt and leave a surplus of cash in hand applicable to the payment of dividends, declined nearly six per cent., but rallied partly in the final dealings. Pacific Mail declined from 51½ to 44½, the lowest quotations having been made on advices relative to the accidents experienced by several of the company's steamers. After the above, New York Central, Western Union, Northwest, Wabash, Rock Island and Union Pacific, were the principal stocks dealt in. The volume of business gradually lessened towards the close, when the leading operators were merely lookers on at the current speculative movements. Investment shares were firm at a higher range of prices, and such shares as Delaware Lackawana and Western, New Jersey Central, Pittsburgh, Morris & Essex, Fort Wayne, and Illinois Central, found ready purchasers.

The following table will show the opening, highest, lowest and closing prices of railway and miscellaneous stocks during the months of September and October:

	September.				October.			
	Open.	High.	Low.	Clos.	Open.	High.	Low.	Clos.
Railroad Stocks—								
Albany & Susquehanna.	95	95	95	95	95	95	95	95
Atlantic & Pacific pref.	14	14	10	13	12	12	11	11
Boston, Hartford & Erie	1	1	1	1	1	1	1	1
Central of New Jersey..	105	106	103	106	104	106	103	106
Chicago & Alton.....	100	100	98	98	98	98	97	98
do scrip	100	100	98	98	98	98	97	98
do pref.	102	102	101	102	102	102	102	102
Chicago, Burl. & Quincy	102	103	101	103	102	103	100	100
Chicago, Mil. & St. Paul	35	35	32	35	35	35	32	32
do do pref.	54	54	51	53	53	53	50	50
do & Northwest'n	38	41	35	40	41	41	36	37
do do pref.	57	57	51	57	57	57	52	52
do & Rock Island.	101	104	99	104	104	104	96	98
Cleve., Col., Cin. & Ind.	64	71	64	70	68	68	67	67
Cleve. & Pittsburg guar.	87	87	87	87	87	87	87	87
Columb., Chic. & Ind. C.	11	15	8	13	14	14	8	9
Del., Lack. & Western..	108	110	108	110	108	108	106	103
Erie.....	35	38	33	36	35	36	27	28
do preferred.....	50	55	50	55	56	56	56	56
Hannibal & St. Joseph..	25	23	22	28	23	28	23	24
do pref.	29	33	33	33	33	33	24	28
Harlem.....	125	131	125	128	129	130	127	130
Illinois Central.....	90	92	90	91	91	92	90	92
Joliet & Chicago.....	78	81	73	81	81	83	78	80
Lake Sho. & Mich. South	73	78	73	77	76	77	72	73
Marietta & Cin., 1st pref	73	78	73	77	76	77	72	73
Michigan Central.....	97	97	96	97	97	96	97	98
Morris & Essex.....	128	128	128	128	128	128	128	128
New Jersey.....	3	3	3	3	3	3	3	3
New Jersey Southern..	104	105	104	105	104	105	103	103
New London Northern..	104	105	104	105	104	105	103	103
N. Y. Cen. & H. R.....	102	104	100	101	101	102	100	102
do N. Haven & Hart.	129	133	129	133	133	134	133	134
Ohio & Mississippi.....	24	29	23	29	29	29	26	28
do pref.	50	55	50	55	54	55	54	55
Pacific of Missouri.....	39	39	38	38	38	38	36	36
Panama.....	111	116	111	115	110	114	110	114
Pitts., F. W. & Chi. guar	93	93	90	90	91	92	90	91
Rensselaer & Saratoga..	109	109	109	109	109	109	109	109
Rome & Watertown.....	80	80	79	79	79	79	79	79
St. L., Alton & T. H. pref	25	27	25	27	25	25	24	25
St. L., Iron Mt. & South.	15	18	10	17	18	18	15	16
St. L. K. C. & N., pref.	21	21	20	20	20	20	20	20
Tol., Peoria & Warsaw..	2	2	2	2	2	2	2	2
Tol., Wab. & Western..	34	35	31	35	35	35	28	29
do pref	28	37	28	36	37	37	33	34
Union Pacific.....	28	37	28	36	37	37	33	34
Warren.....	85	85	85	85	85	85	85	85
Miscellaneous—								
Pacific Mail.....	47	51	47	51	51	51	44	45
American District Tel..	15	17	15	16	15	19	14	17
Atlantic & Pacific Tel..	76	80	76	80	80	81	78	79
Western Union Tel.....	60	60	60	60	60	60	60	60
American Coal.....	47	47	46	46	47	47	45	45
Consolidation Coal.....	19	20	19	19	19	19	17	18
Maryland Coal.....	67	68	66	67	66	67	66	67
Pennsylvania Coal.....	59	59	59	59	59	59	56	56
Spring Mountain Coal..	59	59	59	59	59	59	56	56
Canton.....	59	59	59	59	59	59	56	56
Mar'sa Land & Mng Co	30	34	20	32	33	34	29	30
Quicksilver.....	30	34	20	32	33	34	29	30
do pref.....	107	108	107	108	108	116	103	115
Adams Express.....	60	62	60	62	60	62	60	62
American Express.....	67	67	60	60	64	66	64	64
United States Express..	79	79	79	79	80	80	80	80
Wells, Fargo Express...	114	115	114	115	115	116	115	116
Del. & Hud. Canal.....	114	115	114	115	115	116	115	116

The gold speculation was firm, but the changes were confined to an exceedingly narrow range, the two extremes of the price having been 109½ and 110½, with business the greater portion of the time at 110 to 110½. The Treasury sold only \$2,500,000 gold, while the customs receipts aggregated nearly that sum each week. On the 25th inst. the Treasury began the prepayment, without rebate, of the November interest, but the same came out very slowly, and had no influence on the price of gold, which continued at 110@110½. Efforts were made to get up a "corner" in cash gold and "squeeze" the shorts, many of whom are merchants who expect a lower premium, but nothing important has thus far resulted from the movement. The highest rate paid for the use of cash gold was 1-16 of one per cent per diem, but this was exceptional, and the great bulk of business was at 3 to 7 per cent per annum. The speculators, however, have not yet relinquished their hold upon the market, and higher rates are not improbable in the early future.

COURSE OF GOLD IN OCTOBER, 1874.

Date.	Opening.	Lowest.	Highest.	Closing.	Date.	Opening.	Lowest.	Highest.	Closing.
Thursday....	110	110	110	110	Saturday....	110	110	110	110
Friday.....	110	110	110	110	Sunday.....	110	110	110	110
Saturday....	110	110	110	110	Monday.....	110	110	110	110
Sunday.....	110	110	110	110	Tuesday....	110	110	110	110
Monday.....	110	110	110	110	Wednesday..	110	110	110	110
Tuesday....	110	110	110	110	Thursday....	110	110	110	110
Wednesday..	110	110	110	110	Friday.....	110	110	110	110
Thursday....	110	110	110	110	Saturday....	110	110	110	110
Friday.....	110	110	110	110	Oct., 1874..	110	109	110	110
Saturday....	110	110	110	110	" 1875....	111	107	111	108
Sunday.....	110	110	110	110	" 1876....	114	112	115	112
Monday.....	110	109	110	109	" 1877....	114	111	115	112
Tuesday....	110	109	110	110	" 1878....	113	111	113	111
Wednesday..	110	110	110	110	" 1879....	130	128	132	129
Thursday....	110	110	110	110	" 1880....	140	133	140	133
Friday.....	110	110	110	110	" 1881....	143	140	145	140
Saturday....	110	109	110	110	" 1882....	146	145	154	146
Sunday.....	110	110	110	110	" 1883....	144	144	149	146
Monday.....	110	110	110	110	" 1884....	192	189	227	223
Tuesday....	110	110	110	110	" 1885....	149	140	156	145
Wednesday..	110	110	110	110	" 1886....	121	122	133	129
Thursday....	110	110	110	110	" 1887....	110	109	114	110
Friday.....	110	110	110	110	Since Jan. 1, 1874	110	109	114	110

Exchange was firm and higher at the opening, the highest rates having been made on the 6th inst., when the leading bankers asked 4.86 for long and 4.89 for demand bills. This was due to the stringency in money at London, the failures among shippers of petroleum and produce, and the small supply of cotton bills offering. When the latter increased, and the demand for exchange was lacking, rates declined to 4.84 and 4.87½, but there was an improvement of half a cent on these rates at the close.

STERLING EXCHANGE FOR OCTOBER, 1874.

Oct.	60 days.		3 days.		Oct.	60 days.		3 days.	
	1.	2.	3.	4.		17.	18.	19.	20.
1.	4.84	4.85	4.87	4.88	17.	4.84	4.85	4.88	4.89
2.	4.84	4.85	4.87	4.88	18.	4.84	4.85	4.88	4.89
3.	4.84	4.85	4.87	4.88	19.	4.84	4.85	4.88	4.89
4.	4.84	4.85	4.87	4.88	20.	4.84	4.85	4.88	4.89
5.	4.84	4.85	4.87	4.88	21.	4.84	4.85	4.88	4.89
6.	4.84	4.85	4.87	4.88	22.	4.84	4.85	4.88	4.89
7.	4.84	4.85	4.87	4.88	23.	4.84	4.85	4.88	4.89
8.	4.84	4.85	4.87	4.88	24.	4.84	4.85	4.88	4.89
9.	4.84	4.85	4.87	4.88	25.	4.84	4.85	4.88	4.89
10.	4.84	4.85	4.87	4.88	26.	4.84	4.85	4.88	4.89
11.	4.84	4.85	4.87	4.88	27.	4.84	4.85	4.88	4.89
12.	4.84	4.85	4.87	4.88	28.	4.84	4.85	4.88	4.89
13.	4.84	4.85	4.87	4.88	29.	4.84	4.85	4.88	4.89
14.	4.84	4.85	4.87	4.88	30.	4.84	4.85	4.88	4.89
15.	4.84	4.85	4.87	4.88	31.	4.84	4.85	4.88	4.89
16.	4.84	4.85	4.87	4.88					
Range.....	4.83	4.86	4.86	4.89					

THE DEBT STATEMENT FOR NOVEMBER, 1874.

The following is the official statement of the public debt, as appears from the books and Treasurer's returns at the close of business on the last day of October, 1874:

Debt bearing interest in coin.		Interest Accru'd	
Character of Issue.	Authorized.	When Payable.	Registered Coupon.
5s of 1858.....	June 14, '53.....	1874 (e) \$290,000	\$2,719 (a) \$4,393
6s of 1861.....	Feb. 8, '61.....	1880 (f) 3,783,000	\$2,719 (a) \$4,393
6s of 1861.....	Mar. 2, '61.....	1881 (g) 945,000	\$2,719 (a) \$4,393
6s of 1861, July 17 and Aug. 5, '61.....	1881	125,825,200	63,496,110
6s, 5-20's, of 1862.....	Feb. 25, '62.....	1882	10,971,400
6s of 1861.....	Mar. 3, '63.....	1881	53,642,201
5s, 10-40's.....	Mar. 3, '64.....	1901	141,261,050
6s, 5-20's, of 1864.....	Mar. 3, '64.....	1884	946,600
6s, 5-20's, of 1864.....	June 30, '64.....	1884	25,632,250
6s, 5-20's, 1865.....	Mar. 3, '65.....	1885	23,736,200
6s, 5-20's, 1865, new.....	Mar. 3, '65.....	1885	57,060,550
6s, 5-20's, 1867.....	Mar. 3, '65.....	1887	23,010,150
6s, 5-20's, 1868.....	Mar. 3, '65.....	1888	13,938,000
5s, Funded Loan, 1861, July 14, '70.....	1881	157,747,500	155,950,400

Aggregate of debt bearing interest in coin. 752,253,400 963,449,050 3,693,327 33,043,036
(a) Interest payable Jan. & July. (b) May & Nov. (c) March & Sept., except coupons \$50 & \$100 paid annually in March. (d) Feb., May, Aug. & Nov. (e) Reg. \$5,000; coupon \$1,000. (f) Reg. 1,000, \$5,000, \$10,000; coupon \$1,000. (g) \$5, \$100 & \$500. (h) Reg. \$50, \$100, \$500, \$1,000, \$5,000 & \$10,000; coupons, \$50, \$100, \$500 & \$1,000.

Debt Bearing Interest in Lawful Money.		Principal.		Interest.	
3's, Navy pension..	Act July 23, '68. Int. only appl'd to pens'ns.	14,000,000		140,000	
4s, Certif. of indebtedness..	Act July 8, '70. Due in 1875.....	678,000		4,520	
Aggregate of debt bearing interest in lawful money.....		\$14,678,000		\$144,520	

Debt on Which Interest Has Ceased Since Maturity.		Principal.		Interest.	
4 to 6s, Bonds.....	Matur'd at vari's dates prior to Jan. 1, '37.	\$57,665		\$64,174	
5s, Mex. Indem.....	Matur'd at various dates in '51 and '52...	1,104		85	
6s, Bonds.....	Matur'd Dec. 31, 1867.....	1,350		22	
6s, Bounty L. sep.....	Matur'd July 1, 1849.....	3,100		223	
5s, Texas Indem.....	Matur'd Dec. 31, 1864.....	172,000		9,500	
5s of 1858.....	Matur'd after Jan. 1, 1871.....	78,000		.....
5s, Bonds.....	Matur'd Jan. 1, 1871.....	10,000		625	
6s, 5-20's, (called).....	Matur'd Dec. 1, '71, and Mch. 7 & 20, '72.	19,530		24,216	
1-10@6s Tr. notes.....	Matur'd at various dates from '38-'44.....	82,575		2,670	
1-10@6s Tr. notes.....	Matur'd at various dates in '47 and '48.....	6,000		206	

Debt, less amount in the Treasury, Nov. 1, 1874..... 2,133,061,761
Debt, less amount in the Treasury, Oct. 1, 1874..... 2,139,743,196

Decrease of debt during the past month..... \$681,434
Decrease of debt since June 30, 1874..... \$4,036,479

Bonds Issued to the Pacific Railroad Companies, Interest Payable in Lawful Money.

Character of Issue.	Amount outstanding.	Interest accrued and not yet paid.	Interest paid by United States.	Interest repaid by transp'n by United States.	Balance of int. paid States.
Central Pacific.....	\$25,885,120	\$517,702	\$9,474,590	\$1,156,816	\$5,817,773
Kan. Pac., late U.P.E.D.	6,908,000	136,360	2,725,713	1,327,722	1,397,990
Union Pacific Co.....	27,236,512	544,730	10,250,133	2,966,069	7,284,061
Gen. Br'n Un. Pacific..	1,600,000	32,000	683,808	29,424	656,384
Western Pacific.....	1,970,560	39,411	604,146	9,367	594,779
Sioux City and Pacific..	1,623,320	32,566	535,101	7,853	577,150

Total issued..... \$64,623,512 \$1,292,170 \$24,325,896 \$5,497,253 \$18,828,143

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1864; they are registered bonds, in denominations of \$1,000, \$5,000 & \$10,000; bear six per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

Latest Monetary and Commercial English News

RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON— OCTOBER 23.			EXCHANGE ON LONDON.		
ON —	TIME.	RATE.	LATEST DATE.	TIME.	RATE.
Amsterdam...	short.	11.16½@11.17½	Oct. 23.	short.	11.85
Antwerp.....		25.45 @25.50	"		26.15
Hamburg.....	3 months.	20.70 @20.75	"	3 mos.	20.24
Paris.....	short.	25.12½@25.22½	"	short.	26.15
Paris.....	3 months.	25.42½@25.50	Oct. 23.	3 mos.	110.10
Vienna.....		11.25 @11.30	"	short.	6.22½
Berlin.....		20.71 @20.76	"		119
Frankfort.....		20.71 @20.76	Oct. 23.		32 19-32
St. Petersburg.....		32½@32 3-16	"		
Cadiz.....		48½@48½	"		
Lisbon.....	90 days.	52½	"		
Milan.....	3 months.	28.15 @28.25	"		
Genoa.....		28.15 @28.25	"		
Naples.....		28.15 @28.25	Oct. 23.	60 days.	4.85
New York.....			Oct. 22.	90 days.	26½
Rio de Janeiro.....			Sept. 15.		49
Bahia.....			"		
Buenos Ayres.....			Oct. 10.		50½
Valparaiso.....			Oct. 22.	6 mos.	1s. 10½d.
Pernambuco.....			"		
Montevideo.....			Oct. 22.		4s. 2d.@4s. 2½d.
Bombay.....	60 days.	1s. 10d@½d.	Oct. 22.		5s. 9½d.
Calcutta.....		1s. 10d@½d.	"		
Hong Kong.....		4s. 0½d.	"		
Shanghai.....		5s. 6½d.	"		
Penang.....		4s. 0½d.	"		
Singapore.....		4s. 0½d.	Oct. 21.	3 mos.	91½
Alexandria.....			"		

[From our own correspondent.]

LONDON, Saturday, Oct. 24, 1874.

The Bank return published this week exhibits a slight increase of strength, the proportion of reserve to liabilities, which was last week 35½ per cent., being 36½ per cent. This is due, however, to the diminution in the liabilities, owing to the falling off in the note circulation, and to the reduction in the Treasury balance in consequence of the repayment of a portion of the loan of £2,000,000 made to the Government by the Bank to provide for the dividends. The supply of bullion, however, has declined considerably, the total being £609,662 less than last week. There has, consequently, been a somewhat active inquiry for coin for home purposes, as the supply withdrawn for export did not exceed £393,000. The demands made upon the Bank are, however, peculiar to the period of the year. There is the usual outflow in connection with the Irish banks, and other parts of the country also require additional supplies of coin, while the customary remittances have been made to Egypt to pay for cotton. All these, however, are only temporary, and this circulation, no doubt, induces the Bank authorities to refrain from raising their rates of discount, as they appear to be satisfied that money cannot be dear in the face of ample supplies and of a restricted demand. The usual requirements of coin during the autumn will soon have been satisfied, and, as trade is very quiet, and wheat very cheap, an easy money market during the closing months of the year may almost be regarded as a certainty. We have now no German demand for gold to disturb us, and, although it is desirable that the Bank's reserve should be a little stronger, the future must be regarded as satisfactory.

At this period last year the Bank rate was 7 per cent. It is now 4 per cent., while the present stock of bullion of £21,456,594 is about £2,000,000 more than at this date in 1873. The price of wheat, too, shows a reduction of 16s. 4d. per quarter; and that of cotton of 1½d. per lb. The reduced prices of these two articles, and of several other descriptions of imported produce, are obviously having considerable influence upon our money market.

The demand for money throughout the week has been moderate, and, on the whole, the rates of discount have ruled firm. In the early part of the week, owing to an apprehension that the Bank rate would be raised, very little accommodation was obtainable under the official *minimum*; but the inquiry has since been less active, and the rates are new as under:

Bank rate.....	Per cent.	4 months' bank bills.....	Per cent.
Open-market rates:	4	6 months' bank bills.....	4 ¼
30 and 60 days' bills.....	3½@3¾	4 and 6 months' trade bills.	4½@5
3 months' bills.....	3½@3¾		

The rates of interest allowed by the joint stock banks and discount houses are as follows:

Jointstock banks.....	Per cent.
Discount houses at call.....	3 @
Discount houses with 7 days' notice.....	3 ¼ @
Discount houses with 14 days' notice.....	3½ @

The following are the rates for money at the leading cities abroad:

Paris.....	Bank Open rate. per cent.	per cent.	Brussels.....	Bank Open rate. per cent.	per cent.
Amsterdam.....	4 ¾	3¾	Turin, Florence and	4 ¾	4
Hamburg.....	3¾	3¾	Rome.....	5	4½
Berlin.....	5	4½	Antwerp.....	6	5½
Frankfort.....	5	4½	Bremen.....	3½	3½
Vienna and Trieste....	4½	4½	Leipzig.....	5½	5@5½
Madrid, Cadiz and Bar-			Genoa.....	5	4½
celona.....	6	6@5	Geneva.....	4½	4½
Lisbon and Oporto.....	4	4	Copenhagen.....	4	3½
St. Petersburg.....	6	6	New York.....		5@6

Further supplies of sovereigns have been withdrawn from the Bank for transmission to Egypt, but apart from this there is no export demand for gold. Silver is firmer, the supply being less extensive and the inquiry for the East moderate. In the price of Mexican dollars there is no important change. The following prices of bullion are from Messrs. L. Pixley & Abell's circular:

GOLD.			
	per oz. standard.	s. d.	s. d.
Bar Gold.....	77 9 @		
Bar Gold, fine.....	77 9 @		
Bar Gold, refinable.....	77 11 @		
Spanish Doubloons.....	per oz. none here.		
South American Doubloons.....	per oz. none here.		
United States Gold Coin.....	per oz. 76 3½ @		

SILVER.			
	per oz. standard, last price.	s. d.	s. d.
Bar Silver, Fine.....	4 9 13-16 @		
Bar Silver, containing 5 grs. Gold, per oz. do. do.	4 10½ @		
Fine Cake Silver.....	per oz. none here.		
Mexican Dollars.....	per oz. none here.		
Spanish Dollars (Carobus).....	per oz. none here.		
Five Franc Pieces.....	per oz. none here.	4 11½ @	4 11½

At the periodical sale of £500,000 of bills on India, tenders at 1s. 10½d. the rupee received 96 per cent. This result shows a slight improvement in the demand for the means of remittance to the East.

The stock markets were very dull in the early part of the week, and several additional failures caused various classes of securities to be depressed. In the market for British Railway shares there is an unsettled feeling, the Midland directors having decided to abolish second-class carriages, and to run only first and third. These enterprising directors were the first to run third-class carriages to fast trains, and the experiment has been so successful that second-class travelers have patronized the third class, so that the second-class carriages are mostly empty. The experiment has proved successful to the companies, and agreeable to the public, the latter of whom, as the traffic returns show, have spent quite as much money and have seen more for it. The proposal of the Midland Railway is to charge 1d. per mile for third class, and 1½d. per mile for first. The greater the facilities, the more people will travel, and experience has shown that the Englishman's desire for change increases as the advantages of travelling are improved.

The week closes, however, with a better tone apparent in the stock market. Weak speculators or the rise have been weeded out, and a much healthier feeling is perceptible. The uncertainty impending as regards money is checking, however, any rapid recovery. The Erie market continues unsettled, owing to reports which have been circulated respecting a receiver having been appointed, but which are officially stated to be a revival of an old story by the enemies of the line. The following were the closing prices of Consols and the principal American securities at to-day's market, compared with those of last week:

	Redm.	Oct. 17.	Oct. 24.
Consols.....	92½ @ 92½	92½ @ 92½	92½ @ 92½
United States, 6s.....	109 @ 110	109 @ 110	109 @ 110
Do 5-20 years, 6s.....	101½ @ 102½	101½ @ 102½	101½ @ 102½
Do 6s.....	105 @ 106	105 @ 106	105 @ 106
Do 6s.....	107½ @ 108½	107½ @ 108½	107½ @ 108½
Do 1867, \$371,346,350 iss. to Feb. 27, '69, 6s, 1887	108½ @ 109½	108½ @ 109½	108½ @ 109½
Do 5s.....	103½ @ 104½	103½ @ 104½	103½ @ 104½
Do funded, 5s.....	103½ @ 104½	103½ @ 104½	103½ @ 104½
Do 10-40, 5s.....	103½ @ 104½	103½ @ 104½	103½ @ 104½
Louisiana, old, 6s.....	20 @ 30	20 @ 30	20 @ 30
Do new, 6s.....	25 @ 35	25 @ 35	25 @ 35
Do levee, 8s.....	96 @ 98	96 @ 98	96 @ 98
Do do 8s.....	97 @ 99	97 @ 99	97 @ 99
Do do 6s.....	97 @ 99	97 @ 99	97 @ 99
Massachusetts, 5s.....	97 @ 99	97 @ 99	97 @ 99
Do 5s.....	97 @ 99	97 @ 99	97 @ 99
Do 5s.....	97 @ 99	97 @ 99	97 @ 99
Do 5s.....	97 @ 99	97 @ 99	97 @ 99
Do 5s.....	97 @ 99	97 @ 99	97 @ 99
Virginia stock 5s.....	40 @ 45	40 @ 45	40 @ 45
Do 6s.....	50 @ 52	50 @ 52	50 @ 52
Do New funded 6s.....	1903		

AMERICAN DOLLAR BONDS AND SHARES.			
	Redm.	Oct. 17.	Oct. 24.
Atlantic & Great Western 1st M., \$1,000, 7s. 1902	49 @ 51	49 @ 51	49 @ 51
Do 2d mort., \$1,000, 7s. 1902	27 @ 29	26 @ 28	26 @ 28
Do 3d mort., \$1,000, 7s. 1902	12½ @ 13½	12½ @ 13½	12½ @ 13½
Atlantic Mississippi & Ohio, Con. mort., 7s. 1905	38 @ 42	38 @ 42	38 @ 42
Baltimore & Potomac (Main Line) 1st mort., 6s. 1911	88 @ 90	86 @ 88	86 @ 88
do (Tunnel) 1st mortgage, 6s.			
(guar. by Pennsylvania & No. Cent. Railway). 1911	88 @ 90	88 @ 90	88 @ 90
Central Pacific of California, 1st mort., 6s. 1896	87 @ 89	87 @ 89	87 @ 89
Do California & Oregon Div., 1st			
mortgage gold bonds, 6s. 1892	83 @ 85	83 @ 85	83 @ 85
Detroit & Milwaukee 1st mortgage, 7s. 1875	60 @ 65	60 @ 65	60 @ 65
Do 2d mortgage, 8s. 1875	55 @ 60	55 @ 60	55 @ 60
Erie \$100 shares. 1875	26½ @ 27½	26½ @ 27½	26½ @ 27½
Do countersigned by Union Bank of London. 1875	44 @ 46	44 @ 46	44 @ 46
Do preference, 7s. 1904	63 @ 65	62 @ 64	62 @ 64
Do convertible gold bonds, 7s. 1897			
Do 1st mortgage, 7s. 1879			
Do 2d mortgage, 7s. 1883			
Do 3d mortgage, 7s. 1911	74 @ 76	74 @ 76	74 @ 76
Galveston & Harrisburg, 1st mortgage, 6s. 1911	85 @ 87	85 @ 87	85 @ 87
Illinois Central, \$100 shares. 1875			
Do New 7s. 1875	80 @ 84	80 @ 84	80 @ 84
Do 6s. 1875	93 @ 99	93 @ 99	93 @ 99
Do 7s. 1891			
Marietta & Cincinnati Railway, 7s. 1832			
Michigan Cent., Sinking Fund, 1st mort., 8s. 1904	45 @ 50	45 @ 50	45 @ 50
Missouri Kansas & Texas, 1st mort., guar. gold			
bonds, English, 7s. 1912			
Mississippi Central consol. gold bonds, 7s. 1903			
New York Boston & Montreal, 7s. 1912			
New Orleans Jackson & G.N. con. gold bds, 7s. 1912	102 @ 103	102 @ 103	102 @ 103
New York Central & Hudson River mortg. bonds. 1903	93 @ 100	94 @ 95	94 @ 95
New York Central \$100 shares. 1890	21 @ 23	21 @ 23	21 @ 23
Oregon & California, 1st mort., 7s. 1880	50½ @ 51½	50½ @ 51½	50½ @ 51½
Pennsylvania, \$50 shares. 1880	51½ @ 52½	51½ @ 52½	51½ @ 52½
Do 1st mort., 6s. 1880			
Philadelphia & Reading \$50 shares. 1880			
Pittsburg Fort Wayne & Chicago equipment			
bonds (guar. by Pennsylvania Co.), 8s. 1889	96 @ 98	96 @ 98	96 @ 98
Union Pacific Land Grant 1st mort., 7s. 1889	80 @ 82	80 @ 82	80 @ 82

AMERICAN STEELING BONDS.			
	Redm.	Oct. 17.	Oct. 24.
Alleghany Valley, guar. by Penn. R'y Co. 1910	86 @ 88	86 @ 88	86 @ 88
Atlantic & Gt. Western consol. mort., Bischoff.			
certs. (a), 7s. 1890	14 @ 16	13 @ 15	13 @ 15
Atlantic & Gt. W., re-organization scrip, 7s. 1874			
Do do. leased lines rental trust, 7s. 1902	63 @ 68	65 @ 70	65 @ 70
Do do. do. 1873, 7s. 1903	43 @ 48	45 @ 50	45 @ 50
Do do. Western extension, 8s. 1876			
Baltimore & Ohio, 6s. 1895	102 @ 104	101 @ 103	101 @ 103
Do 6s. 1902	102 @ 104	101 @ 103	101 @ 103
Do 6s. 1910	104 @ 105	103 @ 105	103 @ 105
Burlington Cedar Rapids & Minnesota, 7s. 1902			
Cairo & Vincennes, 7s. 1909	43 @ 45	43 @ 45	43 @ 45
Chicago & Alton sterling consol. mort., 6s. 1903	97½ @ 98½	97½ @ 98½	97½ @ 98½
Chicago & Paducah 1st mort. gold bonds, 7s. 1902	84 @ 86	84 @ 86	84 @ 86
Eastern Railway of Massachusetts, 6s. 1893	91 @ 93	91 @ 93	91 @ 93
Do do. scrip, 6s. 1893			
Erie convertible bonds, 6s. 1875	94 @ 96	93 @ 95	93 @ 95
Do cons. mort. for conv. of existing bonds, 7s. 1920	89 @ 91	88 @ 90	88 @ 90
Do second mort., 7s. 1894	61 @ 63	60 @ 62	60 @ 62
Gilman Clinton & Springfield 1st mort. gold, 7s. 1900			
Illinois & St. Louis Bridge 1st mort., 7s. 1900	99 @ 101	99 @ 101	99 @ 101
Do do. 2d mort., 7s. 1875	85 @ 87	85 @ 87	85 @ 87
Illinois Central, redemption mort., 6s. 1875	97 @ 99	99 @ 101	99 @ 101
Do sinking fund, 5s. 1903	85 @ 86	85 @ 86	85 @ 86
Illinois Missouri & Texas 1st mort., 7s. 1831			
Lehigh Valley consol. mort. "A," 6s. 1912	100 @ 101	100 @ 101	100 @ 101
Louisville & Nashville, 6s. 1902	90 @ 92	88 @ 90	88 @ 90
Memphis & Ohio 1st mort., 7s. 1901	101 @ 103	100 @ 102	100 @ 102
Milwaukee & St. Paul, 1st mort., 7s. 1902	83 @ 85	83 @ 85	83 @ 85
New York & Canada R'way, guar. by the Dela-			
ware & Hudson Canal scrip, 6s. 1904	96½ @ 97½	96½ @ 97½	96½ @ 97½
N. Y. Central & Hudson Riv. mort. bonds, 6s. 1903	104 @ 106	104 @ 106	104 @ 106
Northern Central R'way, consol. mort., 6s. 1904	90½ @ 91½	90½ @ 91½	90½ @ 91½
N. Pac. R'way, 1st mort. Land Grant, 7 3-10. 1910			
Panama general mortgage, 7s. 1897	96 @ 98	95 @ 98	95 @ 98
Paris & Decatur. 1892	70 @ 75	70 @ 75	70 @ 75
Pennsylvania 2d mort., 6s. 1875	99 @ 101	99 @ 101	99 @ 101
Do general mort., 6s. 1910	99½ @ 100½	99 @ 100	99 @ 100
Do consol. sink'g fund mort., 6s. 1905	93 @ 94	92 @ 94	92 @ 94
Perkiomen con. mort. (June '73) guar. by Phil.			
& Reading, 6s. 1913	92 @ 94	92 @ 94	92 @ 94
Phil. & Erie 1st mort. (guar. by Penn. RR.) 6s. 1881	94 @ 96	94 @ 96	94 @ 96
Do with option to be paid in Phil., 6s. 1902	94 @ 96	94 @ 96	94 @ 96
Phil. & Erie gen. mort. (guar. by Penn. RR.) 6s. 1920	86 @ 87	85 @ 87	85 @ 87
Phil. & Reading general consol. mort., 6s. 1911	105 @ 107	105 @ 107	105 @ 107
Do imp. mort., 6s. 1897	95 @ 97	95 @ 97	95 @ 97
Do gen. mort., 1874, scrip, 6s. 1897	93 @ 94	92½ @ 93½	92½ @ 93½
Do do. do. £45 paid. 1905	2½ @ 3½ pm.	2½ @ 3½ pm.	2½ @ 3½ pm.
South & North Alabama bonds, 6s. 1888	86 @ 88	86 @ 88	86 @ 88
St. Louis Tunnel 1st mort. (guar. by the Illinois			
& St. Louis Bridge Co.) 9s. 1888	102 @ 104	102 @ 104	102 @ 104
Union Pacific Railway, Omaha Bridge, 8s. 1896	89 @ 90	89 @ 90	89 @ 90
United New Jersey Railway and Canal, 6s. 1894	102 @ 104	102 @ 104	102 @ 104
Do do. do. do. 6s. 1901	102 @ 104	102 @ 104	102 @ 104

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols the average quotation for English wheat, the price of Middling Upland cotton, of No. 40 Mule yarn fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

	1870.	1871.	1872.	1873.	1874.
Circulation, including					
bank post bills. £	23,827,465	25,083,575	26,017,085	26,794,134	27,440,950
Public deposits. £	4,626,864	4,094,448	6,094,663	3,878,351	3,561,427
Other deposits. £	18,053,722	23,958,163	19,483,732	19,103,056	21,920,053
Government securities. £	12,651,631	15,201,028	13,256,546	12,499,360	14,740,156
Other securities. £	15,471,615	19,464,541	21,871,242	20,545,192	19,386,171
Reserve of notes and					
coin. £	13,171,697	11,571,691	8,591,966	8,109,529	9,425,229
Gold and bullion in					
both departments. £	21,999,162	21,655,266	19,609,051	19,435,899	21,456,594
Bank rate. 2½ p. c.					
Consols. 92½ d.					
English wheat. 47s. 3d.					
Mld. Upland cotton. 9½ d.					
No. 40 mule yarn fair 2d					
quality. 1s. 2½ d.					
Clearing House return. £	61,656,000	80,795,000	108,835,000	137,845,000	136,097,000

In the country, the wheat trade has exhibited rather more buoyancy during the week, and a slight advance in prices has taken place, but the London market remains dull without quotable change in values. The quantity of wheat estimated to be afloat is 1,053,830 quarters, against 1,073,210 quarters last year. The

following were the average prices of English produce for the week ending October 17:

	1874.	1873.	1872.	1871.	1870.
	s. d.	s. d.	s. d.	s. d.	s. d.
Wheat. 43 10	60 2	53 8	56 6	47 10	36 7
Barley. 42 8	43 1	42 11	36 10	36 7	22 5
Oats. 27 2	24 2	23 3	23 2	22 5	

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest—viz.: from September 1 to the close of last week, compared with the corresponding period in the three previous years:

IMPORTS.					
	1874.	1873.	1872.	1871.	1870.
Wheat. cwt.	6,356,480	5,471,987	7,816,409	6,981,740	1,104,310
Barley. cwt.	2,540,436	1,250,617	1,786,945	2,031,341	63,669
Oats. cwt.	1,285,936	1,127,383	1,559,865	573,263	5,657,958
Peas. cwt.	86,012	191,099	190,444	502,411	
Beans. cwt.	356,932	514,842	352,952		
Indian Corn. cwt.	2,876,092	3,161,544	4,134,983		
Flour. cwt.	308,689	815,219	727,833		
EXPORTS.					
Wheat. cwt.	62,402	785,503	58,496	751,210	
Barley. cwt.	1,223	3,104	1,477	2,032	
Oats. cwt.	9,110	6,484	3,373	11,600	
Peas. cwt.	3,451	1,093	535	631	
Beans. cwt.	29	7	372	237	
Indian Corn. cwt.	28,730	34,304	2,866	1,776	
Flour. cwt.	12,087	82,667	2,909	11,131	

An effort is now being made in Liverpool to introduce the system of paying for cotton by cheque, instead of by notes; but some of the banks are adverse to the proposal, as it would increase their risks and diminish their profits.

English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by submarine telegraph as shown in the following summary:

London Money and Stock Market.—American securities have steadily advanced in prices during the week.

The bullion in the Bank of England has decreased £243,000 during the week.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Consols for money. 92½			93	93½	93½	93
" account. 92½			93	93½	93½	93½
U. S. 6s (5-20s), 1865, old. 105½			106	106	106½	106½
U. S. 6s (5-20s), 1867. 109½			109½	109½	109½	109½
U. S. 10-40s. 103½			104	104	104½	104½
New 5s. 103			103½	103½	103½	103½

The quotations for United States 6s (1862) at Frankfurt were:

U. S. 6s (5-20s) 1862	97½	97½	97½	97½	97½	97½
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Liverpool Cotton Market.—See special report of cotton.

Liverpool Breadstuffs Market.—Breadstuffs close quiet, with red western wheat and corn quoted lower.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.
Flour (Western). 23 0	23 0	23 0	23 0	23 0	23 0	23 0
Wheat (Red W'n. spr.) 8 0	8 0	8 0	7 10	7 10	7 10	7 10
" (Red Winter). 9 0	9 0	9 0	9 0	9 0	9 0	9 0
" (Cal. White club). 10 4	10 4	10 4	10 4	10 4	10 4	10 4
Corn (West. m'd) 26 0	26 0	26 0	26 0	26 0	26 0	26 0
Peas (Canadian). 43 0	43 0	43 0	43 0	43 0	43 0	43 0

Liverpool Provisions Market.—Beef is 2s. 6d. lower; lard is 2s. 6d. higher, while cheese has fallen of 6s.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.
Beef (mess) new 82 6	82 6	82 6	82 6	82 0	80 0	80 0
Pork (mess) new 72 6	72 6	72 6	72 6	72 6	72 6	72 6
Bacon (long cl. ind.) 51 0	51 0	51 0	51 0	51 0	51 0	51 0
Lard (American) 60 6	60 9	62 0	62 6	63 0	63 0	63 0
Cheese (Amer'n fine) 71 0	71 6	71 0	71 0	71 0	71 0	70 6

Liverpool Produce Market.—Common rosin and petroleum have each declined somewhat.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.
Rosin (common). 6 0	6 0	5 9	5 9	5 9	5 9	5 9
" fine. 18 0	18 0	18 0	18 0	18 0	18 0	18 0
Petroleum (refined). 11 10	11 10	11 10	11 10	11 10	11 10	11 10
" (spirits). 11 10	11 10	11 10	11 10	11 10	11 10	11 10
Tallow (American). 42 6	42 6	42 6	42 6	42 6	42 6	42 6
Cloverseed (Am. red). 37 0	37 0	37 0	37 0	37 0	37 0	37 0
Spirits turpentine. 26 0	26 0	26 0	26 0	26 0	26 0	26 0

London Produce and Oil Markets.—Sugar and linseed oil are each quoted 9s. lower.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Lins'd c'ke (obl). 11 10	11 10	11 10	11 10	11 10	11 10	11 10
Linseed (Calcutta). 57 0	57 0	57 0	57 0	57 0	57 0	57 0
Sugar (No. 12 D'chstd) on spot. 27 3	27 3	27 3	27 3	27 3	26 6	26 6
Sperm oil. 104 0	104 0	104 0	104 0	104 0	104 0	104 0
Whale oil. 30 10	30 10	30 10	30 10	30 10	30 10	30 10
Linseed oil. 26 0	26 0	25 6	25 6	25 6	25 3	25 3

dry goods) Oct. 29, and for the week ending (for general merchandise) Oct. 30:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.				
	1871.	1872.	1873.	1874.
Dry goods.....	\$2,018,835	\$1,734,483	\$1,358,683	\$1,090,354
General merchandise....	4,465,325	4,753,137	3,163,409	3,680,176
Total for the week..	\$6,485,160	\$6,487,625	\$4,522,092	\$4,770,530
Previously reported....	325,458,794	370,086,711	340,230,827	327,415,249

Since Jan. 1.... \$331,943,954 \$376,574,336 \$314,752,919 \$332,185,779

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending Nov. 3:

EXPORTS FROM NEW YORK FOR THE WEEK.				
	1871.	1872.	1873.	1874.
For the week.....	\$5,564,262	\$5,227,617	\$5,952,885	\$5,236,120
Previously reported....	200,282,465	191,540,084	244,407,089	240,395,478

Since Jan. 1..... \$205,846,727 \$199,767,701 \$250,359,474 \$245,631,598

The following will show the exports of specie from the port of New York for the week ending Oct. 31, 1874, and since the beginning of the year, with a comparison for the corresponding date in previous years:

Oct. 28—Str. Vindicator.....	Havana.....	Spanish gold.....	\$31,000
Oct. 28—Str. Cuba.....	Liverpool.....	Silver bars.....	39,690
Oct. 29—Str. Frisia.....	Hamburg.....	Silver bars.....	40,320
	Paris.....	Silver bars.....	60,000
Oct. 31—Str. Calabria.....	Liverpool.....	Silver bars.....	136,672
Oct. 31—Str. City of Panama.....	Guayaquil.....	American gold.....	10,000
Oct. 31—Str. Celtic.....	Liverpool.....	Silver bars.....	59,637
Oct. 31—Str. City of Antwerp.....	Liverpool.....	Silver bars.....	22,800
Total for the week.....			\$400,121
Previously reported.....			44,866,774

Total since Jan. 1, 1874..... \$44,766,895

1873.	1872.	1871.	1870.
Same time in—	Same time in—	Same time in—	Same time in—
\$44,551,850	\$29,248,688	\$63,449,464	\$67,942,601
\$58,221,222	\$43,837,332	\$54,703,235	\$55,585,777

The imports of specie at this port during the past week have been as follows:

Oct. 26—Brig La Creole.....	Santa Martha.....	Gold.....	\$275
		Gold bullion.....	550
Oct. 29—Str. Crescent City.....	Havana.....	Gold.....	2,000
Oct. 29—Bark Jane Adaline.....	Porto Cabello.....	Gold.....	30,000
Oct. 29—Str. Algeria.....	Liverpool.....	Gold.....	7,785
Total for the week.....			\$40,611
Previously reported.....			5,281,944

Total since Jan. 1, 1874..... \$5,322,555

1873.	1872.	1871.	1870.
Same time in—	Same time in—	Same time in—	Same time in—
\$13,720,737	\$14,778,528	\$5,206,549	\$6,380,793
\$8,402,517	\$2,870,374	\$11,108,919	\$9,018,582

NATIONAL TREASURY.—The following forms present a summary of certain weekly transactions at the National Treasury.

1.—Securities held by the U. S. Treasurer in trust for National Banks and balance in the Treasury:

Week ending	For U. S. Circulation.	For U. S. Deposits.	Total.	—Bal. in Treasury.—	Coin certificates outst'd'g.
July 11.	390,111,800	16,595,200	406,707,000	70,827,601	12,443,075
July 18.	289,259,800	16,595,200	405,855,000	70,694,077	12,714,924
July 25.	338,690,300	16,550,200	405,240,500	71,197,725	12,364,117
Aug. 1.	388,566,100	16,550,200	405,116,300	71,113,000	16,900,000
Aug. 8.	387,084,100	16,550,200	403,634,300	71,782,900	14,632,534
Aug. 15.	387,285,600	16,522,200	403,807,800	71,660,482	14,722,064
Aug. 22.	386,606,100	15,572,200	402,178,300	72,425,119	14,977,348
Aug. 29.	386,146,600	16,387,200	402,533,800	70,802,189	13,208,319
Sept. 5.	386,094,100	16,412,200	402,506,300	68,542,163	14,768,663
Sept. 12.	386,024,100	16,412,200	402,436,300	71,840,868	14,689,151
Sept. 19.	386,054,100	16,404,200	402,458,300	73,869,350	14,270,198
Sept. 26.	385,901,450	16,412,200	402,313,650	74,576,652	14,117,767
Oct. 3.	385,700,150	16,412,200	402,112,350	80,685,924	14,746,482
Oct. 10.	385,290,630	16,412,200	401,702,830	79,477,265	13,655,035
Oct. 17.	385,530,150	16,402,200	401,932,350	80,140,450	13,796,142
Oct. 24.	385,167,750	16,512,200	401,679,950		
Oct. 31.	385,399,750	16,537,300	401,937,050		

2.—National bank currency in circulation; fractional currency received from the Currency Bureau by U. S. Treasurer, and distributed weekly; also the amount of legal tenders distributed:

Week ending	Notes in Circulation.	Fractional Currency Received.	Fractional Currency Distributed.	Leg. Ten. Distrib'd.
July 11.	348,908,979	916,300	782,100	1,441,000
July 18.	349,237,824	623,000	838,300	3,053,000
July 25.	349,659,868	579,600	653,700	2,800,200
Aug. 1.	349,984,993	599,900	941,100	3,207,000
Aug. 8.	350,128,878	663,000	546,300	3,873,895
Aug. 15.	350,199,898	607,600	1,201,400	3,903,780
Aug. 22.	350,563,493		677,600	3,167,800
Aug. 29.	350,332,653	1,098,300	939,300	2,544,500
Sept. 5.	350,534,203	980,000	843,400	2,568,985
Sept. 12.	380,622,203	952,000	790,200	2,342,500
Sept. 19.	350,383,606	1,134,200	788,300	1,383,000
Sept. 26.	350,436,153	687,400	1,130,900	1,902,500
Oct. 3.	349,537,998	885,500	457,000	716,000
Oct. 10.	349,205,173	954,800	1,148,900	965,000
Oct. 17.	350,944,223	1,467,900	—1,520,708—	—
Oct. 24.	357,349,752	965,300	644,900	1,090,000
Oct. 31.	348,740,022	270,100	—2,859,190—	—

United States Mortgage Company.—Incorporated by the Legislature of the State of New York, May 12, 1871. Capital stock in gold, \$5,000,000. Shares, \$100 gold each, all of which has been subscribed, and \$1,000,000 gold paid in. Stockholders are liable to the full extent of capital stock subscribed. The capital of the company is invested exclusively in loans upon improved real estate, worth more than double the amount loaned, and the company is prohibited by its charter and irrevocable by-laws (copy herewith) from lending upon vacant land or upon unproductive or mining property, or upon theatres or such like institutions. The total amount of loans on first mortgages on improved city property is:

Currency.....	\$410,000
Gold.....	5,387,000

The company is prohibited from issuing bonds beyond the amount of its loans on first mortgage upon improved real estate.

BONDS.

\$1,000,000 sterling 10-40 six per cent bonds, series A, No. 1 to 5,000, of \$200 each. Coupons payable June 1 and December 1 in each year. All issued.
\$5,000,000 currency six per cent bonds, series B, No. 5001 to 10,000, of \$1,000 each. Coupons payable at New York May 1 and November 1 in each year. principal payable thirty days after date. None issued.
\$5,000,000 gold six per cent 5-50 bonds, series C, No. 1 to 25,000, in denominations of \$100 gold, \$500 gold and \$1,000 gold, respectively. Coupons payable April 1st and October 1st, in each year. \$585,300 issued.
\$5,000,000 currency seven per cent bonds, series G, section 1, No. 1 to 5,000, in denominations of \$1,000 each. Coupons payable June 1st and December 1st, in each year, in New York and London. Principal without fixed maturity, but receivable at par by the company in part or the whole of the principal of any loan made by the company; may also be drawn by lot in case of a reduction of bonds to equal the loans upon bond and mortgage. \$60,000 issued.

Messrs. Charles Tracy and James J. Goodwin will endorse the bonds as Registrars.

Directors.—New York Local Board—Samuel D. Babcock, Frederick Schuchard, John Pierpont Morgan, Charles Tracy, Louis A. Von Hoffman, Wm. Butler Duncan, Walter H. Burns, James J. Goodwin, Benjamin H. Hutton, John Taylor Johnston, David Dows, Frederick L. Barreda.

Officers.—President, Samuel D. Babcock; treasurer, Louis A. Von Hoffman; secretary, Alexander J. Koch.

Messrs. John A. Buckingham & Co. have formed a co-partnership for the transaction of a general banking and stock brokerage business, with offices at No. 6 Broad street. The firm is composed of Messrs. John A. Buckingham and George E. White as general partners and Mr. Wm. Bergh Kip as special partner, and will give attention to dealings in all classes of securities and in gold; also negotiate commercial paper and allow interest on deposits. Mr. Buckingham, the head of the house, is an old member of the New York Stock Exchange; and the firm has superior offices, admirably located, as well as other facilities for doing a large stock business.

Messrs. Edward M. Wright & Co., commission merchants, 39 Broad street, have issued a very handsome little pocket reference book in Russia leather covers, containing cotton statistics for each week of a series of years past, dates of bloom, frost, &c., and total of the crop in each year since 1826-7. The firm of Messrs. Edward M. Wright & Co. is one of the most enterprising in the city, and Mr. Wright, the head of the house, is probably as well and favorably known in the tobacco trade as any merchant in the country. The house has handled a large share of the Western tobacco crop, and also gives special attention to the receipt and sale of cotton on consignment.

Messrs. F. Booss & Bro., the well-known fur dealers and importers, of 449 Broadway, have decided to offer at retail for the next sixty days their entire stock of fine furs, comprising muffs, boas, collars, capes, sealskin jackets, etc., etc. Parties desiring to make useful as well as desirable holiday presents to their friends would do well to inspect the stock of fine goods offered by Messrs. Booss & Bro. They also offer the celebrated "Le Gant Muff," of which they are the patentees.

The First Mortgage bondholders of the Indianapolis Bloomington and Western Railway Company are requested, by a card in to-day's issue, to communicate with a committee composed of Messrs. G. E. Taintor, W. S. Wyckoff, and J. T. Denny. No assessments are asked, and parties are requested to address J. T. Denny & Co., 39 Wall street. Matter of other importance will be found in the card in another column.

Messrs. Kidder, Peabody & Co. have issued a circular giving copious extracts from the charge of Judge Daly in their late suit with Sinclair & Marvin, in order to remove erroneous impressions conveyed as to the matters decided therein, by comments in some of the newspapers.

BANKING AND FINANCIAL.

RAILROAD BONDS.—Whether you wish to BUY or SELL, write to HASSLER & CO., No. 7 Wall street, N. Y.

PUTS, CALLS, DOUBLE PRIVILEGES negotiated at favorable rates. Stocks and other securities bought and sold on margin. "The Art of Speculating in Wall Street" given or mailed free to any address by

J. HICKLING & CO., Bankers and Brokers,
Box 1535. 72 Broadway, New York.

\$3,200 PROFIT FROM \$200.

As an instance of how large profits are made from small investments in Stock Privileges, we cite the following: On August 5 a customer secured a Put on 200 shares of C. C. & I. C. at 12%, which cost him \$212 50. On Sept. 3 his contract was closed at 8, realizing \$925. He then secured a Call on 800 shares of the same stock at 10%, which he closed on the 24th inst., at 14%, realizing \$3,200, less commissions, at the same time securing a Spread on 1,000 shares at 13% and 15%, on which he will no doubt realize handsomely before the expiration of his contract. This customer was induced to operate in this stock from having had his attention called to it personally and by an article in "The Week's Doings in Wall Street," published by Tumbridge & Co., New York. In the issue of this paper of Sept. 5, written while the Stock was selling at 8, the advance was predicted, and this prediction proved entirely correct as the sequel shows. Parties desiring to operate in Stock Privileges are requested to address us and send for a copy of "The Week's Doings in Wall Street," which contains valuable information respecting the prospective movements of the market, and how investments may be made ranging from \$50 to \$1,000.

TUMBRIDGE & CO.,
Bankers and Brokers, 2 Wall st., New York.

The Bankers' Gazette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

2,199—Miners' National Bank of Georgetown, Colorado. Authorized capital, \$150,000; paid in capital, \$85,325. J. L. Brownell, President; Thos. W. Phelps, Cashier. Authorized to commence business Oct. 30, 1874.

2,200—Mechanics' National Bank of Nashville, Tenn. Authorized capital, \$100,000; paid in capital, \$100,000. B. F. Wilson, President; W. C. Butterfield, Cashier. Authorized to commence business Oct. 31, 1874.

2,201—First National Bank of Tell City, Ind. Authorized capital, \$50,000; paid in capital, \$30,000. Chas. Steinauer, President; G. Huthstainer, Cashier. Authorized to commence business Nov. 2, 1874.

2,202—Bundy National Bank of New Castle, Ind. Authorized capital, \$50,000; paid in capital, \$35,000. M. L. Bundy, President; L. E. Bundy, Cashier. Authorized to commence business Nov. 2, 1874.

DIVIDENDS.

The following Dividends have recently been announced:

COMPANY.	PER CENT.	WHEN PAYABLE.	BOOKS CLOSED. (Days inclusive.)
Railroads.			
Boston & Albany.....	5	Nov. 16	.....
Boston Concord & Montreal.....	3	Nov. 9	.....
Cleveland & Pittsburg, guar. (quar.).....	5	Dec. 1	Nov. 10 to Dec. 1
Pennsylvania.....	1 1/2	Dec. 1	.....
Banks.			
National of State of New York.....	4	Nov. 10	Oct. 31 to Nov. 9
Nassau.....	4	Nov. 10	Oct. 31 to Nov. 10

FRIDAY, November 6, 1874—6 P. M.

The Money Market and Financial Situation.—The main interest of the week has centered in the general elections which have taken place in a large number of States. It can hardly be said that the financial question has been distinctly involved in the present elections, as many prominent members of both political parties hold views upon the subject which are considered altogether heterodox by others in their own party. Neither Democrats nor Republicans are a unit on the questions of currency and finance, as has been well shown by the widely different platforms adopted in the several States—and we are inclined to take the hopeful view that in either party a man who advocates the idea of repudiation of our national obligations in any degree whatever, or the other similar notion of further watering the currency, will soon be looked upon as an impracticable candidate for any office which embraces a larger constituency than a county election. Thus far the markets have been firmer since the election. The money market still has a superabundant supply offering on call at 2@3 per cent. For commercial paper the rates are very easy, and on first-class paper 5@6 per cent is a fair quotation, while exceptional transactions on choice paper have been done at lower figures.

Cable advices from London on Thursday reported that the bullion in the Bank of England declined £243,000 during the week, the discount rate remaining at 4 per cent. The Bank of France gained 3,310,000 francs in specie.

The last weekly statement of the New York City Clearing House banks, issued Oct. 31, showed a decrease of \$660,275 in the excess above their 25 per cent legal reserve, the whole of such excess being \$15,179,525, against \$15,839,800 the previous week.

The following table shows the changes from the previous week and a comparison with 1873 and 1872:

	Oct. 24.	1874.	Oct. 31.	Differences.	1873.	1872.
Loans and dis.	\$281,873,700	\$281,958,700	Inc.	\$85,000	No statement.	\$277,532,300
Specie.....	13,585,200	12,021,100	Dec.	1,564,100		11,888,600
Circulation....	25,013,500	25,057,500	Inc.	44,000		27,591,200
Net deposits..	226,304,800	225,852,700	Dec.	452,100		204,405,300
Legal tenders.	58,830,800	59,521,600	Inc.	790,800		51,736,500

United States Bonds.—Government securities have been active since the election, and prices are well maintained. One principal cause of the activity has been found in the fact that many were holding off until after the election, who intended to purchase in any event, whatever the result might be, and these have now come into the market and stimulated the demand. Sales at the Board represent only a fractional part of the total transactions in governments, and dealings through private bankers are frequently of larger amounts.

Closing prices of securities in London have been as follows:

	Oct. 23.	Oct. 30.	Nov. 6.	—Since Jan. 1.—	
				Lowest.	Highest.
U. S. 6s, 5-20's, 1865, old ..	105 1/4	105 1/4	106 1/4	105 1/4 Oct. 16	110 Feb. 19
U. S. 6s, 5-20's, 1867.....	109	109 1/4	109 1/4	107 1/4 Jan. 5	110 1/2 June 18
U. S. 5s, 10-40's.....	103 1/4	103 1/4	104 1/4	103 1/4 Feb. 16	106 1/4 Aug. 1
New 5s.....	103 1/4	103	103 1/4	102 1/4 Jan. 15	105 May 20

Closing prices daily have been as follows:

	Int. period.	Oct. 31.	Nov. 2.	Nov. 3.	Nov. 4.	Nov. 5.	Nov. 6.
6s, 1881.....	reg. Jan. & July.	*117 1/2	*117 1/2	.....	118	118	118
6s, 1881.....	coup. Jan. & July.	118 1/2	*118 1/2	.....	118 1/2	*118 1/2	*118 1/2
6s, 5-20's, 1862.....	reg. May & Nov.	110 1/2	*110 1/2	.....	110 1/2	*110 1/2	*110 1/2
6s, 5-20's, 1862.....	coup. May & Nov.	*113 1/2	*113 1/2	.....	110 1/2	*110 1/2	*110 1/2
6s, 5-20's, 1862, Called Bds.	May & Nov.	.....	.....	.....	*112	*111 1/2	*112 1/2
6s, 5-20's, 1864.....	reg. May & Nov.	*112	*112	.....	*113 1/2	113	113 1/2
6s, 5-20's, 1864.....	coup. May & Nov.	*116 1/2	*116 1/2	.....	113 1/2	*113 1/2	*113 1/2
6s, 5-20's, 1865.....	reg. May & Nov.	*113 1/2	*113 1/2	.....	114 1/2	114 1/2	114 1/2
6s, 5-20's, 1865.....	coup. May & Nov.	117 1/2	*117 1/2	.....	116 1/2	116 1/2	116 1/2
6s, 5-20's, 1865, n. i., reg.	Jan. & July.	116 1/2	116 1/2	.....	116 1/2	116 1/2	116 1/2
6s, 5-20's, 1865, n. i., coup.	Jan. & July.	*116 1/2	116 1/2	.....	117 1/2	*117 1/2	*117 1/2
6s, 5-20's, 1867.....	reg. Jan. & July.	117 1/2	117 1/2	.....	117 1/2	117 1/2	117 1/2
6s, 5-20's, 1867.....	coup. Jan. & July.	117 1/2	117 1/2	.....	117 1/2	117 1/2	117 1/2
6s, 5-20's, 1868.....	reg. Jan. & July.	*117 1/2	*117 1/2	.....	*117 1/2	*117 1/2	*117 1/2
6s, 5-20's, 1868.....	coup. Jan. & July.	*117 1/2	*117 1/2	.....	117 1/2	117 1/2	117 1/2
5s, 10-40's.....	reg. Mar. & Sept.	*111 1/2	112	.....	111 1/2	112	111 1/2
5s, 10-40's.....	coup. Mar. & Sept.	*112	112 1/2	.....	112 1/2	112 1/2	112 1/2
5s, funded, 1881.....	reg. Quarterly.	111 1/2	111 1/2	.....	111 1/2	111 1/2	111 1/2
5s, funded, 1881.....	coup. Quarterly.	112 1/2	111 1/2	.....	111 1/2	111 1/2	111 1/2
6s, Currency.....	reg. Jan. & July.	*117 1/2	117 1/2	.....	*117 1/2	118	*118

* This is the price bid; no sale was made at the Board.

The range in prices since Jan. 1 and the amount of each class of bonds outstanding Nov. 1, 1874, were as follows:

	Range since Jan. 1.			Amount Nov. 1.	
	Lowest.		Highest.	Registered.	Coupon.
6s, 1881.....	reg.. 115%	July 9	120% May 27	\$193,350,400	.....
6s, 1881.....	coup.. 116%	July 8	122 Apr. 29	.....	89,485,950
6s, 5-20's, 1862.....	coup. 110%	Nov. 4	113% Apr. 29	10,971,400	123,243,500
6s, 5-20's, 1864.....	coup.. 113	Nov. 5	120% Apr. 29	25,978,850	33,013,950
6s, 5-20's, 1865.....	coup.. 114%	Nov. 5	121% Apr. 15	33,736,200	118,798,150
6s, 5-20's, 1865, new, coup.	114%	Jan. 3	120% June 23	57,060,850	145,602,250
6s, 5-20's, 1867.....	coup.. 114%	Jan. 2	121% June 22	88,010,150	222,612,600
6s, 5-20's, 1868.....	coup. 114	Jan. 20	121% June 22	12,983,000	23,491,000
5s, 10-40's.....	reg.. 109%	Aug. 4	115% May 22	141,261,050	.....
5s, 10-40's.....	coup.. 111%	Sept. 25	116% Feb. 28	.....	53,306,250
5s, funded, 1881.....	coup. 111	Jan. 2	117 Apr. 28	187,747,500	155,950,400
6s, Currency.....	reg.. 114	Jan. 6	118% Oct. 23	64,623,512	.....

State and Railroad Bonds.—The volume of dealings in State bonds has not been large, but now that the political situation is settled for another year, it is probable that the Southern State bonds may become more active again. In North Carolina there are numerous propositions looking to a settlement of the debt question, and it is hoped that the next Legislature will take some action in the matter; there is considerable inquiry, for the bonds and old issues are 2 per cent higher.

Railroad bonds have been tolerably active at firm prices; Union Pacifics in particular are stronger, and the first mortgage bonds sold to-day up to 80 1/2. The demand for bonds runs chiefly on the old issues of roads which are considered abundantly able to pay their interest.

Closing prices daily, and the range since Jan. 1, have been:

	Oct. 31.	Nov. 2.	Nov. 3.	Nov. 4.	Nov. 5.	Nov. 6.	Since Jan. 1.
							Lowest. Highest.
6s Tenn., old, ex c	*54	54	.....	*54	*55	.....	152 Sept. 21
6s Tenn., new ex c	*53	53	.....	53	55	.....	150 Sept. 17
6s N. Car., old.....	*22	22	.....	*23	23	.....	18 1/2 Aug. 21
6s N. Car., new.....	*13	13	.....	*14	13	12 1/2	16 Jan. 6
6s Virg., old.....	*34	34	.....	.....	*34 1/2	*35	40 Jan. 9
do consolid.	*52 1/2	52 1/2	.....	*53	53 1/2	*53	50 Feb. 17
do deferred.	*9 1/2	9 1/2	.....	*9 1/2	10	*10	7 Apr. 28
6s S. C., J. & J.....	*16	17	.....	*17	*17	*17 1/2	90 1/2 Jan. 2
6s Mo. long bonds	*94 1/2	95	.....	94 1/2	*94 1/2	*91 1/2	87 1/2 July 27
Cent. Pac., gold.....	92 1/2	92 1/2	.....	92 1/2	93	93 1/2	87 1/2 July 27
Un. Pac., 1st.....	87 1/2	89 1/2	.....	88 1/2	89 1/2	89 1/2	81 July 25
do L'd Gr't	85 1/2	85 1/2	.....	83	86 1/2	86 1/2	75 May 21
do Inc. past due	*89	89	.....	*89	90	*89	73 1/2 Jan. 9
Erie 1st M. 7s.....	104 1/2	101 1/2	.....	*101 1/2	101 1/2	102 1/2	101 Jan. 5
N. J. Cen. 1st 7s.....	101 1/2	107 1/2	.....	*107	107 1/2	.....	102 1/2 Feb. 3
Nt Wayne 1st 7s.....	*109 1/2	*109 1/2	.....	*109	*109	*109	103 July 22
Rock Isl'd 1st 7s.....	*106 1/2	*106 1/2	.....	107	*106 1/2	*106 1/2	101 Jan. 6

* This is the price bid, no sale was made at the Board.

† Range since June 27, 1874.

Railroad and Miscellaneous Stocks.—Stocks, since the holiday on Tuesday, have been more active and stronger. As compared with the prices of last Friday, the general list shows an advance on most stocks of 1@2 per cent. No special movement seems to be indicated by the present firmness, and at the close the tone was weaker, and there was some evidence that stocks had been "unloaded" to-day to gain the benefit of the rise already obtained. Railroad earnings are generally showing a much better exhibit, and we anticipate that the complete statements for the month of October, which we shall be able to give next week, will be much more favorable than those of last month.

The daily highest and lowest prices have been as follows:

	Saturday.	Monday.	Tuesday.	Wednesday.	Thursday.	Friday.
	Oct. 31.	Nov. 2.	Nov. 3.	Nov. 4.	Nov. 5.	Nov. 6.
N.Y. Cen. & H.R.	101 1/2	102 1/2	102 1/2	101 1/2	102 1/2	102 1/2
Harlem.....	120 1/2	130	.....	120 1/2	130	130
Erie.....	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2
Lake Shore.....	80 1/2	80 1/2	80 1/2	80 1/2	81 1/2	81 1/2
Wabash.....	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	30 1/2
Northwest.....	36 1/2	37 1/2	37 1/2	37 1/2	38 1/2	38 1/2
do pref.	52 1/2	52 1/2	52 1/2	52 1/2	54	54 1/2
Rock Island.....	97 1/2	98 1/2	97 1/2	97 1/2	98 1/2	98 1/2
St. Paul.....	32 1/2	33	32 1/2	33	33 1/2	33 1/2
do pref.	50 1/2	50 1/2	50 1/2	50 1/2	51 1/2	52 1/2
At. & Pac. pref.	.....	12	12	.....	12 1/2	12 1/2
Ohio & Miss.....	27 1/2	28	28 1/2	27 1/2	28	29 1/2
Bost., H. & E.....	.....	.....	.....	.....	.....	.....
Central of N. J.	105	106 1/2	106	106 1/2	106 1/2	106 1/2
Del., L. & West	103	108 1/2	108 1/2	108 1/2	109 1/2	109 1/2
Han. & St. Jos.	24 1/2	24 1/2	24 1/2	24 1/2	25 1/2	26
Union Pacific.....	34	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2
Col. Chic. & I. C.	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2
Panama.....	114	114	115	115	114 1/2	114 1/2
West. Un. Tel.	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2
Quicksilver.....	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2
do pref.	38	38	38	38	38	38
Pacific Mail.....	45 1/2	45 1/2	44 1/2	44 1/2	45 1/2	45 1/2
Adams Exp.....	115 1/2	116	115 1/2	115 1/2	116 1/2	117
American Ex.....	62 1/2	62 1/2	62	62	63	63 1/2
United States.....	64 1/2	65	65 1/2	65 1/2	65 1/2	65 1/2
Wells, Fargo.....	78	79 1/2	.....	.....	79 1/2	79

* This is the price bid and asked; no sale was made at the Board.

The entire range from Jan. 1, 1873, to this date was as follows:

	Jan. 1, 1874, to date.				Whole year 1873.			
	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.	Lowest.	Highest.
N. Y. Cen. & Hud. R....	95% Jan. 7	105% Mch. 11	77% Nov. 5	106% Feb. 4	90% Sept. 19	140% Apr. 1	69% Feb. 4	106% Feb. 4
Harlem.....	118% Jan. 7	134% Feb. 18	90% Sept. 19	140% Apr. 1	69% Feb. 4	106% Feb. 4	106% Feb. 4	106% Feb. 4
Erie.....	26% June 20	51% Jan. 15	35% Nov. 7	69% Feb. 4	69% Feb. 4	106% Feb. 4	106% Feb. 4	106% Feb. 4
Lake Shore.....	67% June 19	84% Jan. 16	57% Nov. 7	97% Feb. 15	57% Nov. 7	97% Feb. 15	97% Feb. 15	97% Feb. 15
Wabash.....	28% Oct. 23	55% Jan. 16	32% Oct. 15	75% Jan. 2	32% Oct. 15	75% Jan. 2	75% Jan. 2	75% Jan. 2
Northwest.....	34% July 15	62% Jan. 9	31% Oct. 14	85% Feb. 4	31% Oct. 14	85% Feb. 4	85% Feb. 4	85% Feb. 4
do pref.....	51% Sept. 10	78% Feb. 9	53% Nov. 8	91% Feb. 3	53% Nov. 8	91% Feb. 3	91% Feb. 3	91% Feb. 3
Rock Island.....	92% June 19	109% Feb. 9	80% Oct. 14	117% Mch. 11	80% Oct. 14	117% Mch. 11	117% Mch. 11	117% Mch. 11
St. Paul.....	31% May 18	49% Jan. 10	21% Nov. 1	62% Apr. 21	21% Nov. 1	62% Apr. 21	62% Apr. 21	62% Apr. 21
do pref.....	48% May 5	74% Feb. 1	43% Nov. 7	79% Jan. 24	43% Nov. 7	79% Jan. 24	79% Jan. 24	79% Jan. 24
Atlantic & Pacific pref.	10% Sept. 3	22% Feb. 16	10% Nov. 15	38% Jan. 29	10% Nov. 15	38% Jan. 29	38% Jan. 29	38% Jan. 29
Ohio & Mississippi.....	21% June 17	36% Jan. 10	21% Oct. 14	49% Jan. 24	21% Oct. 14	49% Jan. 24	49% Jan. 24	49% Jan. 24
Boston, Hartf. & Erie.	% Oct. 23	3% Jan. 8	1% Nov. 12	10% Feb. 3	1% Nov. 12	10% Feb. 3	10% Feb. 3	10% Feb. 3
Central of New Jersey.	98% Jan. 3	109% Feb. 10	85% Nov. 10	106% June 7	85% Nov. 10	106% June 7	106% June 7	106% June 7
Del., Lack. & Western.	99% Jan. 2	112% Feb. 10	79% Nov. 1	106% June 7	79% Nov. 1	106% June 7	106% June 7	106% June 7
Hannibal & St. Jo.....	22% Sept. 7	34% Jan. 12	15% Nov. 7	52% Feb. 7	15% Nov. 7	52% Feb. 7	52% Feb. 7	52% Feb. 7
Union Pacific.....	23% June 17	36% Mch. 30	14% Nov. 1	39% Jan. 4	14% Nov. 1	39% Jan. 4	39% Jan. 4	39% Jan. 4
Col., Chic. & I. C.....	8% Sept. 3	32% Mch. 30	16% Nov. 5	43% Feb. 11	16% Nov. 5	43% Feb. 11	43% Feb. 11	43% Feb. 11
Panama.....	101% Apr. 20	118% Jan. 9	77% Nov. 6	130% Jan. 6	77% Nov. 6	130% Jan. 6	130% Jan. 6	130% Jan. 6
Western Union Tel.....	68% Apr. 24	82% Mch. 25	43% Nov. 1	94% Feb. 6	43% Nov. 1	94% Feb. 6	94% Feb. 6	94% Feb. 6
Quicksilver.....	22% Apr. 28	35% Feb. 5	18% Sept. 30	46% Jan. 2	18% Sept. 30	46% Jan. 2	46% Jan. 2	46% Jan. 2
do pref.....	29% June 29	40% Feb. 9	25% Nov. 6	57% Feb. 1	25% Nov. 6	57% Feb. 1	57% Feb. 1	57% Feb. 1
Pacific Mail.....	37% Apr. 21	51% Sept. 30	25% Oct. 15	76% Feb. 7	25% Oct. 15	76% Feb. 7	76% Feb. 7	76% Feb. 7
Adams Express.....	92% Jan. 13	117% Nov. 6	76% Nov. 3	100% Jan. 29	76% Nov. 3	100% Jan. 29	100% Jan. 29	100% Jan. 29
American Express.....	58% Jan. 2	65% Feb. 9	41% Nov. 1	70% Jan. 8	41% Nov. 1	70% Jan. 8	70% Jan. 8	70% Jan. 8
United States Express.	60% Sept. 28	73% Feb. 9	44% Oct. 15	82% Jan. 6	44% Oct. 15	82% Jan. 6	82% Jan. 6	82% Jan. 6
Wells, Fargo & Co.....	69% Jan. 5	80% July 1	56% Sept. 30	86% Jan. 29	56% Sept. 30	86% Jan. 29	86% Jan. 29	86% Jan. 29

Railroad Earnings.—Two or three roads have reported their earnings for the whole month of October, and they compare quite favorably with last year.

The Union Pacific Railroad earnings for the month of September and the nine months—Jan. 1 to Sept. 30—are reported as follows. The working expenses in September are so very small (only about 37 per cent of the gross earnings) as to suggest the possibility of some error in the figures, but we publish them as issued:

	1874.	1873.
Earnings.....	September. \$1,063,993 05	September. \$1,068,936 66
Expenses.....	393,180 15	501,838 54
Net earnings.....	670,812 90	\$567,098 12
	Jan. 1 to Sept. 30.	Jan. 1 to Sept. 30.
	\$7,520,184 98	\$7,366,024 61
	3,563,216 59	3,692,882 75
Net earnings.....	\$3,956,968 39	\$3,673,141 86
Increase gross earnings for nine months..	\$154,160 37	
Increase net earnings.....	\$283,826 53	

The following is a condensed statement of the result of operations of the Pennsylvania Railroad on all its lines east of Pittsburgh, for the six months ending Nov. 1, 1874, as officially reported to the finance committee:

Gross receipts.....	\$19,696,642
Expenses.....	12,451,963
Net earnings.....	\$7,245,678
Income from investments.....	2,198,707
Total net receipts.....	\$9,444,386
From which deduct interest on bonds, outstanding scrip, semi-annual main line payment, &c.; also, dividends and interest on account of United Railroads of New Jersey, and Delaware & Raritan Canal.....	4,302,529
Balance.....	\$5,141,856
Revenue held to meet possible deficiencies arising from guarantees of the company and from leases, and to provide for contingencies.....	676,335
Leaving as available for dividend, net revenue.....	\$4,465,521
Capital stock, \$68,443,300 at 5 per cent.....	\$3,422,165
State tax on same.....	307,991
Balance to credit of profit and loss.....	\$535,364

The figures of latest earnings are as follows:

Roads.	1874.	1873.	Jan. 1 to latest date.
Atchison, T. & S. Fe Month of Sept.	\$110,563	\$152,555	\$898,549
Atlantic & Pacific. Month of Oct.	539,400	468,670	4,181,449
Bur. C. Rap. & Minn. 3d week of Oct.	32,083	29,535	969,374
Central Pacific. Month of Sept.	1,406,000	1,407,224	10,317,903
Chic. Danv. & Vinc. Month of Sept.	71,831	72,273	911,919
Cin. Lafay. & Chic. 3d week of Oct.	10,739	9,917	316,467
Cleve., Col. Cin. & I. Month of Sept.	369,334	453,257	3,055,584
Denver & R. Grande. 3d week of Oct.	7,481	8,403	3,745,307
Illinois Central. Month of Sept.	763,106	884,485	6,131,473
Indianap. Bl. & W. 2d week of Oct.	34,450	39,108	1,334,503
Indianap. Cin. & Laf. Month of Aug.	156,835	162,575	1,169,685
Intern'l. & Gt. North. 3d week of Oct.	34,000	16,700	1,232,243
Kansas Pacific. Month of Sept.	302,318	343,785	2,638,939
Michigan Central. 3d week of Oct.	154,342	144,461	2,638,939
Mo. Kansas & Tex. Month of Sept.	334,400	399,939	2,304,525
Mobile & Ohio. Month of Sept.	155,202	215,427	1,933,097
Ohio & Mississippi. Month of Sept.	304,374	330,371	2,638,910
St. L. Alton & T. H. Month of Oct.	123,747	112,378	1,028,221
do branches. 3d week of Oct.	15,544	13,509	490,953
St. L. J. Mt. & South. Month of Oct.	358,776	238,198	2,108,568
St. L. & Southeast. 2d week of Oct.	28,310	26,415	1,035,149
St. Paul & S. City, &c. Month of Sept.	86,743	93,629	558,715
Toledo P. & Warsaw. 3d week of Oct.	21,370	28,325	1,022,405
Tol. Wab. & West. 3d week of Oct.	136,115	116,287	4,171,101
Union Pacific. Month of Sept.	1,063,993	1,068,937	7,356,025
West Wisconsin. Month of Sept.	90,000	110,233	594,066

Lapsley & Bazley, Brokers, 74 Broadway and 9 New Street, quote stock privileges, \$100 for 100 shares, 30 days; \$150 to \$200, 60 days (on Menbers New York Stock Exchange or responsible parties), at the following distance from the market.

Puts below. Calls above.	Puts below. Calls above.
Nov. 7, 1874.	Nov. 7, 1874.
days. days. days. days.	days. days. days. days.
Gold for 1/2 bonus.....	Rock Island.....
W. Union Tel.....	Mt. & St. Paul.....
Pacific Mail.....	Wabash.....
N. Y. C. & Hud.....	Ohio & Mississippi.....
Harlem.....	Union Pacific.....
Erie.....	Han. & St. Joseph.....
Lake Shore.....	C. C. & I. C.....
Northwestern.....	Quicksilver.....

The Gold Market.—Gold has been quiet and steady during the week, notwithstanding the elections, which usually furnish a handle for speculative manipulation whenever there is any clique interest in the market. The rates on gold loans have been lower, and since 7 per cent on Monday the carrying and borrowing rates have been nearly the same at 2 per cent to flat. To day the terms on gold loans were 1 and 2 per cent. for carrying, 2 for borrowing, and flat. During November the Treasury will sell

\$500,000 each week, on Thursday, except Thanksgiving week, when the sale will be on Friday. At the sale this week the total bids were \$1,347,500. Customs receipts of the week have been \$1,527,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

	Quotations.	Open- ing.	Low- est.	High- est.	Clos- ing.	Total Clearings.	Balances. Gold.	Currency.
Saturday, Oct. 31.....	110% 110% 110% 110%	\$32,131,000	\$1,597,765	\$2,314,124				
Monday, Nov. 2.....	110% 110% 110% 110%	28,590,000	1,313,190	1,739,606				
Tuesday.....	Holiday.....							
Wednesday, ".....	110% 110% 110% 110%	39,490,000	2,179,922	2,435,549				
Thursday, ".....	110% 110% 110% 110%	42,151,000	1,875,403	2,076,181				
Friday, ".....	110% 110% 110% 110%	19,768,000	829,902	9,639,999				
Current week.....	110% 110% 110% 110%	\$162,130,000	\$.....	\$.....				
Previous week.....	110% 110% 110% 110%	139,346,000	1,055,513	1,176,299				
Jan. 1, 1874, to date.....	110% 109 114% 110							

Foreign Exchange.—Rates for exchange have been rather firmer lately, and it appears as if the effect of cotton bills to come forward had been "discounted" a little in the low rates of past week. It is frequently the case when cotton receipts at the ports are very large that the effect of bills of exchange to arise from future shipments is over-estimated beforehand, or according to the market expression "discounted." To-day the sales of prime bankers 60-day bills were generally at about 4.84 1/2, and short sight about 4.88. The demand has been fair. Quotations are as follows:

	60 days.	3 days.
Prime bankers' sterling bills.....	4.84 1/2 @ 4.85	4.88 @ 4.88 1/2
London good bankers' do.....	4.84 @ 4.84 1/2	4.87 1/2 @ 4.88
London prime com. ster do.....	4.83 @ 4.84	4.86 1/2 @ 4.87 1/2

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

	Custom House Receipts.	Receipts. Gold.	Currency.	Sub-Treasury. Gold.	Currency.
Oct. 31.....	\$243,000	\$1,103,579 38	\$645,842 60	\$418,475 29	\$641,072 87
Nov. 2.....	304,000	1,237,184 26	423,880 04	706,507 47	857,701 84
" 3.....			Holiday.....		
" 4.....	345,000	514,590 35	1,269,178 02	2,998,811 95	1,073,866 35
" 5.....	277,000	366,364 58	546,257 27	1,330,872 50	563,750 55
" 6.....	358,000	426,904 61	893,178 31	1,326,817 73	1,518,758 37
Total.....	\$1,527,000	3,648,632 18	3,783,336 24	6,731,485 95	4,655,149 98
Balance, Oct. 30.....	59,619,189 71	56,372,574 24			
Balance, Nov. 6.....	56,486,335 34	55,500,760 54			

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Oct. 31, 1874:

	AVERAGE AMOUNT OF						
BANKS.	Capital.	Loans and Discounts.	Specie.	Legal Tenders.	Net Deposits.	Circulation.	
New York.....	\$2,000,000	\$9,811,640	\$1,260,800	\$1,559,000	\$8,445,800	\$456,700	
Manhattan Co.....	2,050,000	5,757,900	458,800	1,690,000	4,912,000	9,700	
Merchants.....	3,000,000	10,131,000	669,700	3,959,100	10,369,400	819,500	
Mechanics.....	2,000,000	6,327,500	142,900	1,690,500	4,258,700	510,700	
Union.....	1,500,000	4,831,900	114,100	680,100	2,938,000	270,000	
America.....	3,000,000	9,133,800	739,200	2,315,300	7,633,100	1,700	
Phoenix.....	1,800,000	4,554,300	195,000	367,200	3,451,100	471,000	
City.....	1,000,000	6,032,700	453,700	525,000	4,637,900	.....
Tradesmen's.....	1,000,000	3,360,000	121,400	331,800	1,709,800	766,600	
Fulton.....	600,000	1,764,000	141,800	411,500	1,309,300	.....
Chemical.....	300,000	7,962,800	172,200	2,610,700	7,620,600	.....
Merchants' Exch'ge.	1,000,000	3,765,600	41,600	755,600	3,310,000	442,200	
Gallatin, National.	1,500,000	4,707,200	39,300	714,300	3,253,600	486,800	
Butchers & Drovers.	800,000	2,479,500	43,000	883,000	1,713,000	241,900	
Mechanics & Traders.	600,000	1,965,200	14,300	314,600	1,255,200	195,700	
Greenwich.....	200,000	1,023,200	.....	125,100	56,800	2,700
Leather Manuf.....	600,000	3,002,600	306,300	407,600	2,454,500	254,100	
Seventh Ward.....	300,000	1,209,500	45,600	262,100	1,116,200	165,300	
State of N. York.....	2,000,000	5,230,700	237,700	1,311,500	3,897,600	515,400	
American Exch'ge.	5,000,000	12,550,100	334,500	2,810,500	8,944,100	880,000	
Commerce.....	10,000,000	18,713,500	1,380,800	4,228,500	8,512,100	2,857,600	
Broadway.....	1,000,000	5,514,000	135,500	452,400	2,807,700	690,500	
Mercantile.....	1,000,000	3,916,000	97,100	457,700	2,476,400	476,700	
Pacific.....	422,700	1,872,100	14,200	818,300	1,986,900	.....
Republic.....	2,000,000	5,253,900	867,900	563,900	3,900,000	832,500	
Chatham.....	450,000	3,351,300	209,500	781,100	3,314,600	126,400	
People's.....	412,500	1,456,500	9,700	168,800	1,247,700	5,500	
North America.....	1,000,000	2,335,300	153,500	480,000	2,017,300	.....
Hanover.....	1,000,000	4,072,300	59,200	886,100	3,585,000	296,500	
Irving.....	500,000	2,991,000	27,000	608,000	2,980,000	160,200	
Metropolitan.....	1,000,000	12,197,000	409,000	2,442,100	8,318,000	1,104,000	
Citizens.....	600,000	1,488,200	23,600	321,200	1,324,400	131,700	
Nassau.....	1,000,000	2,237,900	46,400	439,700	2,241,400	8,900	
Market.....	1,000,000	2,599,200	43,700	534,600	1,980,300	225,000	
St. Nicholas.....	1,000,000	2,420,000	43,000	447,600	1,733,900	735,900	
Shoe and Leather.....	1,000,000	3,390,500	92,600	579,000	2,575,000	739,400	
Corn Exchange.....	1,000,000	2,903,000	46,900	751,000	1,958,700	4,900	
Continental.....	1,500,000	3,086,000	267,500	335,000	1,799,500	586,800	
Oriental.....	300,000	1,511,000	6,000	204,000	1,292,200	4,000	
Marine.....	400,000	2,322,500	138,500	581,000	2,241,500	359,200	
Importers & Trad'rs	1,500,000	15,172,200	217,900	8,410,000	16,538,100	461,800	
Park.....	2,000,000	13,252,400	218,400	4,750,600	15,595,000	819,900	
Mech. Bank'g Asso.	500,000	1,260,000	93,400	198,800	1,042,000	305,600	
Grocers.....	300,000	783,300	4,000	192,400	715,200	.....
North River.....	400,000	1,037,200	17,100	163,500	778,400	.....
East River.....	350,000	1,010,900	23,900	181,100	624,500	193,000	
Manufact'rs & Mer.	800,000	673,000	1,000	132,500	54,600	.....
Fourth National.....	5,000,000	19,068,100	608,100	3,856,200	14,330,700	2,929,100	
Central National.....	2,000,000	7,096,000	77,000	1,303,000	5,591,000	1,464,000	
Second National.....	300,000	1,791,000	.....	876,000	1,471,000	270,000
First National.....	1,500,000	6,965,600	86,300	1,871,000	6,780,100	596,000	
Ninth National.....	500,000	5,711,400	336,600	557,700	5,142,400	22,800	
Third National.....	1,000,000	4,440,200	141,600	2,037,500	5,561,600	49,400	
N.Y. National Exch.	500,000	1,318,700	9,200	226,000	895,700	268,600	
Tenth National.....	1,000,000	1,806,100	40,900	22,400	643,200	87,300	
Bowery National.....	250,000	1,265,000	3,000	238,000	931,000	225,000	
New York Co. Nat.	200,000	1,117,000	.....	200,400	892,000	180,000
German American.	2,000,000	4,971,000	141,300	1,067,700	4,842,900	.....
Dry Goods.....	1,000,000	2,177,700	1,100	299,500	1,808,000	.....

Boston Banks.—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, Nov. 2, 1874:

Banks.	Capital.	Loans.	Specie.	L.T. Notes.	Deposits.	Circul.
Atlantic.....	\$750,000	\$1,675,300	\$8,500	\$69,000	\$630,600	\$433,900
Atlas.....	1,500,000	3,111,700	8,700	74,400	964,200	775,500
Blackstone.....	1,500,000	4,388,700	35,100	236,000	1,905,400	773,800
Boston.....	1,000,000	2,192,300	7,800	104,600	837,800	557,400
Boylston.....	600,000	1,751,100	17,500	25,000	614,500	430,300
Broadway.....	200,000	532,900	.....	86,300	263,600	169,500
Central.....	500,000	1,167,900	.....	8,500	678,500	150,000
Columbian.....	1,000,000	2,618,900	4,500	52,500	729,600	794,200
Continental.....	1,000,000	2,184,400	.....	90,200	821,500	551,100
Elliot.....	1,000,000	2,635,600	20,900	69,400	788,900	777,900
Everett.....	400,000	924,900	7,300	46,800	455,800	117,400
Faneuil Hall.....	1,000,000	2,740,500	64,300	149,700	1,077,900	504,900
Freeman's.....	800,000	1,750,800	2,000	77,800	678,000	358,200
Globe.....	1,000,000	2,421,400	11,000	193,800	1,025,800	851,000
Hamilton.....	750,000	1,913,100	20,300	91,400	1,069,700	242,500
Howard.....	1,000,000	2,490,700	12,000	152,400	559,500	446,700
Manufacturers.....	500,000	1,105,700	200	71,400	501,700	146,900
Market.....	800,000	1,721,900	4,700	46,700	618,200	847,100
Massachusetts.....	800,000	2,050,700	58,400	214,500	1,124,600	865,100
Mayerick.....	400,000	1,213,800	100	72,100	583,800	246,200
Merchants.....	3,000,000	8,477,500	60,700	1,094,800	5,430,600	1,459,900
Mount Vernon.....	200,000	636,100	.....	63,600	382,300	174,000
New England.....	1,000,000	2,577,600	6,500	82,600	911,300	776,300
North.....	1,000,000	3,003,400	31,400	132,000	1,153,600	693,400
Old Boston.....	900,000	2,175,700	179,400	34,400	1,178,000	3,850
Shawmut.....	1,000,000	2,466,600	21,100	18,300	811,400	588,900
Shoe & Leather.....	1,000,000	3,101,600	12,900	232,300	1,069,800	499,800
State.....	2,000,000	3,976,200	17,300	91,800	1,327,000	965,900
Suffolk.....	1,500,000	3,386,200	122,200	91,900	1,109,100	772,400
Traders.....	600,000	1,437,300	17,300	56,600	680,800	177,200
Tremont.....	2,000,000	3,562,100	84,300	192,300	1,386,700	682,900
Washington.....	750,000	2,016,400	5,700	91,300	795,700	553,200
First.....	1,000,000	4,264,800	16,200	207,300	1,001,600	687,700
Second (Granite).....	1,600,000	4,981,200	223,500	403,800	2,219,500	637,300
Third.....	300,000	1,355,000	28,800	93,200	1,141,000	171,400
Bank of Commerce.....	2,000,000	5,264,700	3,400	508,300	2,370,100	603,600
Bank of N. America.....	1,000,000	2,139,100	700	185,700	609,000	571,600
B'k of Redemption.....	1,000,000	6,546,300	105,400	237,800	1,424,300	700,600
Bank of Republic.....	1,500,000	3,109,500	6,000	425,000	1,857,500	800,000
Commonwealth.....	500,000	2,922,300	12,300	109,300	539,700	416,100
City.....	1,000,000	1,955,800	3,500	146,700	736,700	323,800
Eagle.....	1,000,000	2,092,300	45,100	178,200	1,730,900	789,900
Exchange.....	1,000,000	3,468,900	22,800	497,600	975,300	751,100
Hide & Leather.....	1,500,000	5,014,900	7,600	295,400	2,227,800	633,200
Revere.....	200,000	1,013,900	100	105,300	911,400	175,800
Security.....	1,000,000	2,632,000	84,700	94,500	1,069,100	542,100
Union.....	1,000,000	2,573,800	19,500	59,300	869,200	485,700
Webster.....	1,500,000	.....	.....	.....	.....	.....

Total.....\$49,550,000 \$132,381,400 \$1,380,100 \$8,111,900 \$52,732,500 \$24,896,600
The total amount "due to other Banks," as per statement of Nov. 2, is \$23,414,260.

The deviations from last week's returns are as follows:

Loans.....	Decrease.	\$164,700	Deposits.....	Increase.	\$997,100
Specie.....	Decrease.	262,800	Circulation.....	Increase.	10,800
Legal Tenders.....	Increase.	349,200			

The following are the totals for a series of weeks past:

Date.	Loans.	Specie.	Legal Tender.	Deposits.	Circulation.
August 17.....	129,158,400	3,372,800	9,393,100	49,979,900	25,233,100
Aug 21.....	129,299,900	3,325,000	9,469,600	49,259,900	25,296,100
August 31.....	129,696,600	2,783,200	9,742,200	48,737,700	25,166,800
Sept. 7.....	130,460,200	2,640,200	9,336,000	49,966,500	25,104,900
Sept. 14.....	131,236,600	2,670,400	9,214,400	49,932,500	25,018,200
Sept. 21.....	131,543,600	2,436,100	8,715,600	49,830,600	25,112,700
Sept. 23.....	131,940,400	2,258,800	8,750,100	48,721,500	25,030,400
Oct. 5.....	131,818,100	2,138,300	8,547,800	51,149,000	25,010,600
Oct. 12.....	132,527,600	1,927,600	7,958,300	50,721,500	24,955,700
Oct. 19.....	132,563,100	1,914,400	7,431,400	51,020,600	24,941,800
Oct. 26.....	132,246,100	1,642,900	7,769,700	51,705,400	24,885,800
Nov. 2.....	132,031,400	1,840,100	8,111,900	52,702,500	24,896,600

Philadelphia Banks.—The following is the average condition of the Philadelphia National Banks for the week ending Monday, Nov. 2, 1874:

Banks.	Capital.	Loans.	Specie.	L. Tender.	Deposits.	Circulation.
Philadelphia.....	\$1,500,000	\$5,675,900	\$55,000	\$1,150,000	\$3,372,000	\$1,000,000
North America.....	1,000,000	5,047,000	.....	1,065,000	3,752,000	788,000
Farmers and Mech.....	2,000,000	6,559,400	32,000	2,143,000	5,935,800	1,000,000
Commercial.....	810,000	2,562,000	8,500	2,133,000	2,106,000	514,000
Mechanics.....	800,000	2,384,000	7,000	397,000	1,455,300	489,000
Bank N. Liberties.....	500,000	2,593,000	10,200	507,000	2,365,000	422,000
Southwark.....	250,000	1,340,000	2,100	417,000	1,183,000	209,000
Kensington.....	250,000	1,015,401	.....	194,500	681,600	221,200
Penn.....	500,000	1,264,750	1,000	251,425	824,338	179,625
Western.....	400,000	2,310,632	69,315	599,019	2,525,147	213,400
Manufacturers.....	1,000,000	2,370,638	.....	485,000	1,460,053	512,618
Bank of Commerce.....	250,000	824,410	588	185,976	615,757	204,115
Girard.....	1,000,000	4,018,900	21,000	1,362,000	3,765,000	600,000
Tradesmen's.....	200,000	1,598,000	8,000	323,000	1,157,000	176,000
Consolidation.....	300,000	1,200,469	10,500	203,290	795,991	270,000
City.....	400,000	1,532,475	864	349,333	1,000,908	357,278
Commonwealth.....	800,000	1,815,567	.....	147,130	549,334	213,130
Corn Exchange.....	500,000	2,089,000	4,900	706,000	1,955,000	450,000
Union.....	500,000	1,635,000	6,000	2,000,000	1,269,000	340,000
First.....	1,000,000	3,995,000	16,000	1,055,000	3,397,000	768,000
Third.....	300,000	1,467,265	1,000	204,000	679,193	261,561
Sixth.....	150,000	577,000	.....	129,000	456,000	135,000
Seventh.....	250,000	537,000	3,000	190,000	273,000	219,350
Eighth.....	275,000	1,018,300	.....	200,000	776,000	225,000
Central.....	750,000	4,316,000	82,000	1,047,000	3,843,000	530,000
Bank of Republic.....	1,000,000	2,146,000	9,000	853,000	563,000	790,000
Security.....	250,000	708,000	.....	95,000	444,000	182,000

Total.....\$16,435,000 \$60,992,399 \$292,867 \$14,366,758 \$48,537,251 \$11,889,267

The deviations from the returns of previous week are as follows:

Loans.....	Dec.	\$448,543	Deposits.....	Inc.	\$564,534
Specie.....	Dec.	20,453	Circulation.....	Dec.	47,339
Legal Tender Notes.....	Inc.	5,4186			

The following are the totals for a series of weeks past:

Date.	Loans.	Specie.	Legal Tender.	Deposits.	Circulation.
August 24.....	60,206,458	405,528	16,118,518	48,563,031	11,501,933
August 31.....	60,323,491	470,496	16,230,212	43,413,991	11,486,213
Sept. 7.....	60,724,893	471,324	15,395,583	47,929,975	11,457,466
Sept. 14.....	60,564,873	456,004	14,693,374	47,328,539	11,434,890
Sept. 21.....	60,914,076	373,601	14,563,855	47,482,226	11,435,486
Sept. 28.....	60,517,431	355,525	15,012,511	47,659,916	11,456,135
Oct. 5.....	61,369,952	373,189	11,656,615	48,411,915	11,419,687
Oct. 12.....	61,322,241	335,160	14,510,916	48,235,212	11,451,315
Oct. 19.....	61,781,807	316,019	14,298,003	48,519,214	11,427,512
Oct. 26.....	61,440,942	313,325	14,253,302	47,972,670	11,486,603
Nov. 2.....	60,992,399	292,867	11,806,758	45,537,251	11,889,267

WASHINGTON, D. C.—PRICES.

	Bid.	Ask.		Bid.	Ask.
Wash. Co. S. bonds, 7s, 1876.....	92	..	Ches & O Can stk (47) 6s, at pl.	..	..
Chicago Relief bonds, 7s, 1877.....	90	..	Board of Public Works.....	..	..
Perm. Imp., 6s, g. 1891.....	94 1/2	97	Cers., Gen. Imp. 3s, 1871.....	86	83
do 7s, 1891.....	96 1/2	97 1/2	do 1875.....	86	87
Market Stock bond, 7s, 1892.....	85	85	do 1876.....	86	88
Water Stock bonds 7s, 1901.....	86	100	do 1877.....	86	87
Fund. Loan (C. & G.) 3 1/2s, 1925.....	70 1/2	70 1/2	do 1878.....	86	87
Water Stock 6s 1869.....	95	98	do 1879.....	56	58
do 1874.....	97 1/2	99	Certificates, Sewer, 8s, 1871.....	65	71
5 year Cers., 7 1/2-10, 1875.....	85	89	do 1875.....	60	..
Ten year Bonds, 6s, 1878.....	85	89	do 1876.....	62 1/2	..
Fund. Loan (Cong.) 6, g. 1892.....	95	..	do 1877.....	62 1/2	65
do (Leg.) 6s, g. 1902.....	87	90	do 1878.....	62 1/2	63
Cers. of Stock (1828) 5s, at pleas.....	75	78	do 1879.....	62 1/2	..
do (1848) 6s do.....	75	78	Water Certificates, 8s, 1877.....	90	95

QUOTATIONS IN BOSTON, PHILADELPHIA, BALTIMORE, &c.

SECURITIES.	Bid.	Ask.	SECURITIES.	Bid.	Ask.
BOSTON.			Pennsylvania, 1st M., 6, 1880.....	103	103 1/2
Maine 6s.....	101 1/2	102	do 2d M., 6, 1875.....	99 1/2	99 1/2
New Hampshire, 6s.....	101 1/2	101 1/2	do gen. m. 1910.....	92 1/2	93
Vermont 6s.....	101 1/2	101 1/2	do gen. m., reg., 1910.....	93 1/2	93 1/2
Massachusetts 6s, Gold.....	109 1/2	109 1/2	Perkiomen 1st m. 6s, '97.....	88	90
do 5s, Gold.....	101 1/2	102 1/2	Phila. & Erie 1st m. 6s, '81.....	88	90
Boston 6s, Currency.....	100 1/2	100 1/2	do 2d m. 7s, '88.....	50 1/2	81
Chicago Sewerage 7s.....	98 1/2	98 1/2	Philadelphia & Reading 6s, '80.....	101	101 1/2
do Municipal 7s.....	98 1/2	98 1/2	do 7s, '95.....	102	102 1/2
Portland 6s.....	98	99	do deb. bonds, '93.....	75	78
Burlington & Mo. L. G. 7s.....	98	99	do g. m. 7s, c. 1911.....	105	105
Cheshire, 6s.....	91	91 1/2	do do reg. 1911.....	106	106
Eastern Mass., 7s.....	91	91 1/2	do 6s, g., 1911.....	103 1/2	103 1/2
Hartford & Erie, 1st M. (new) 7s.....	22 1/2	22 1/2	do new conv. 7s, 1893.....	103 1/2	1

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

United States Bonds and active Railroad Stocks are quoted on a previous page and not repeated here. Prices represent the per cent value, whatever the par may be. "N. Y. Local Securities" are quoted in a separate list.

SECURITIES.		Bid.	Ask.	SECURITIES.		Bid.	Ask.	SECURITIES.		Bid.	Ask.	SECURITIES.		Bid.	Ask.
State Bonds.				Railroad Bonds.				Miscellaneous List.				Southern Securities.			
Alabama 5s, 1883.	30			American Coal.	45	62		Belleville & S. Ill. R. 1st m. 8s.	92	95		Omaha & Southwestern RR. 8s.	90		
do 5s, 1886.	30	35		Consolidation Coal of Md.	45	46		Tol. Peoria & Warsaw, E. D.	80	80		Oswego & Rome 7s, guar.	91	94	
do 8s, 1886.	48			Cumberland Coal & Iron.	5	6 1/2		do do W. D.	72	72		Peoria, Pekin & I. 1st mort.	75	80	
do 8s, Mont. & Euf. la R.				Mariposa Land & Mining Co.	5	6 1/2		do do Bur. Div.	50	50		Peoria & Rock I. 7s, gold.	40	48	
do 8s, Ala. & Chat. R.				do do do pref.	5 1/2			do do do mort.	50	50		Port Huron & L. M. 7s, gld, end	25	35	
do 8s, of 1892.				Maryland Coal.	240	245		do do do consol. 7s.	86	88		do do do 7s, gold.	100		
Arkansas 6s, funded.				Pennsylvania Coal.				Tol. & Wabash, 1st m. extend.	70	70		Pullman Palace Car Co. stock.	92 1/2	100	
do 7s, L. R. & Ft. S. iss.				Spring Mountain Coal.				do do 1st m. St. L. div.	68 1/2	70		do do bds, 8s, 1st series	100		
do 7s, Memphis & L. R.								do do 2d mort.	56			Rockf'd, R. I. & St. L. 1st 7s, gld	95		
do 7s, L. R., P. B. & N. O.	8							do do equipm't bds.	80			Rome & Watertown 7s.	95		
do 7s, Miss. O. & R. Riv.								do do con. convert.	56			Rome, W. & Ogdensburg 7s.	50		
do 7s, Ark. Cent. R.								Hannibal & Naples, 1st mort.	80			Rondout & Oswego 7s, gold.	60		
California 7s.	112							Great Western, 1st mort., 1888.	86 1/2			Sioux City & Pacific 6s.	75		
do 7s, large bonds.	104 1/2							do 2d mort., 1893.	70			South Pacific 6s, gold.	47	50	
Connecticut 6s.	75	79						Quincy & Toledo, 1st mort. 1890				Southern Minn. construc. 8s.			
Georgia 6s.	89	90						Illinois & So. Iowa, 1st mort.	71			St. Jo. & C. Bl. 1st mort. 10s.			
do 7s, new bonds.	82							Lafayette, Bl'n & Miss., 1st m.	80			do do do 8 p. c.	15	20	
do 7s, endorsed.	73 1/2							Han. & Central Missouri, 1st m.				St. Jo. & Den. C. 8s, gld, W. D.	25		
do 7s, gold bonds.	101							Pekin, Lincoln & Decatur, 1st m.				do do do 8s, gld, E. D.	82	85	
Indiana 5s.	102							Cin., Lafayette & Chic., 1st m.				Sandusky, Mans. & Newark 7s.	95	100	
Illinois 6s, coupon, 1877.	102							Del. & Hudson Canal, 1st m. '91	106 1/2			St. Louis, Vandalia & T. H. 1st.	80	82 1/2	
do do do 1879.	102							do do do 1884				do do do 2d, guar.	80		
do do War loan.	100							do do do 1887				St. L. & So. eastern 1st 7s, gold.	75	80	
Kentucky 6s.	22							Long Island R.R., 1st mort.				St. L. & St. Joseph 1st 6s, gold.			
Louisiana 6s.	22							Nashville & Decatur, 1st m. 7s.	98 1/2	99 1/2		Southern Central of N. Y. 7s.	75		
do do new bonds.	22							South Side, L. I., 1st m. bonds.				Union & Logansport 7s.	40	50	
do do new floating debt.	27							Western Union Tel., 1st m. 7s.				Union Pacific, So. branch, 6s, g	70		
do 7s, Penitentiary.	25							Arkansas Levee bonds, 7s.	11	13		Walkill Valley 1st 7s, gold.	70		
do 6s, levee bonds.	27							Atchison & P. Peak, 6s, gold.	25	37 1/2		West Wisconsin 7s, gold.	65	70	
do 8s, do	25							Atchison, Top. & S. Fe. 7s, gld.	40	45		Wisconsin Valley 8s.	65		
do 8s, do 1875.	103							Atchison & Nebraska, 8 p. c.	97	99					
do 8s, of 1910.	103							Bur. & Mo. Riv., stock.	97	99					
Michigan 6s, 1878-79.	103							do do Land m. 7s.	97	99					
do 6s, 1883.	103							do do 2d S., do 7s.	96						
do 7s, 1890.	103 1/2							do do 3d S., do 8s.	96						
Missouri 6s, due in 1874.	100 1/2							do do 4th S., do 8s.	96						
do do 1875.	97	99						do do 5th S., do 8s.	96						
do do 1876.	95							do do 6th S., do 8s.	92	96					
do do 1877.	95							do do Creston Branch	92	96					
do do 1878.	95							do do Chariton Branch	92	96					
do do 1879.	95							Bur. C. R. & M. (M. div.), g. 7s.	94	96					
do do 1880.	95							Bur. & M. (in Neb.), 1st conv.	60	70					
Funding bonds due in 1894.	93							Cairo & Fulton, 1st 7s, gold.	77						
Long bds. due '81 to '91 incl.	94 1/2	95 1/2						California & Oregon 6s, gold.	80						
Asylum or Unvers., due 1892.	93							California Pac. R.R. 7s, gold.	80						
Han. & St. Joseph, due 1875.	96							do do 6s, 2d m. g.	55	60					
do do do 1876.	96 1/2							Canada & Southern 1st 7s, gold	90	95					
do do do 1886.	93 1/2							Central Pacific 7s, gold, conv.	85						
do do do 1887.	93 1/2							do do Land grant 6s, g.	25						
New York Bounty Loan, reg.	108 1/2	109						Central of Iowa 1st m. 7s, gold	98						
do do do coup.	108 1/2							do do 2d m. 7s, gold	98						
do 6s, Canal Loan, 1875.	110							Keokuk & St. Paul 8s.	98	100					
do 6s, do 1877.	110							Carthage & Bur. 8s.	98	100					
do 6s, do 1878.	110							Dixon, Peoria & Han. 8s.	98	100					
do 6s, gold reg. 1887.	111							O. O. & Fox R. Valley 8s.	98	100					
do 6s, do coup. 1887.	111							Quincy & Warsaw 8s.	98	100					
do 6s, do loan 1883.	111							Illinois Grand Trunk.	98	100					
do 6s, do do 1891.	115							Chic., Dub. & Minn. 8s.	42	50					
do 5s, do do 1875.	108							Peoria & Hannibal R. 8s.	98	100					
do 5s, do do 1876.	108							Chic. & Iowa R. 8s.	95						
North Carolina 6s, old, J. & J.	23	25						American Central 8s.	98	100					
do do A. & O.	23	24						Chic. & Southwestern RR. 7s.	95						
do do N. C. RR. J. & O.	41							Chesapeake & O. 1st m. gold 6s	50	51					
do do do A. & O.	41							do do 2d m. gold 7s	25						
do do do coup off J. & O.	30							Col. & Hock. V. 1st 7s, 30 years	85	90					
do do do off A. & O.	30							do do 1st 7s, 10 years	83	90					
do do do off A. & O.	30							do do 2d 7s, 20 years	80						
do do Fudding act, 1866.	16	30						Chicago, C. & Dub. 8s.	35	50					
do do do 1868.	16							Chicago, Bur. & Quincy 7s.	97	98					
do do New bonds, J. & J.	12 1/2							Chic., Danv. & Vincen's 7s, gld	45						
do do do A. & O.	10							Chic. & Can. South. 1st m. g. 7s	45						
do do Special tax, Class 1.	5							Ch. D. & V. I. div., 1st m. g. 7s.	45						
do do do Class 2.	5							Cleve., Mt. V. & Del. 7s, gold.	45						
do do do Class 3.	5							Connecticut Valley 7s.	95						
Ohio 6s, 1875.	101							Connecticut Western 1st 7s.	70						
do 6s, 1881.	103							Chicago & Mich. Lake Shore.	60						
do 6s, 1886.	106							Dan., Urb. & P. 1st m. 7s, g	40	50					
Rhode Island 6s.	104							Des Moines & Ft. Dodge 1st 7s.							
South Carolina 6s.								Detroit, Hindsdale & In. R.R. 8s.							
do Jan. & July.								Detroit & Bay City 8s.	60	60					
do April &															

NEW YORK LOCAL SECURITIES.

Bank Stock List.

COMPANIES.	CAPITAL.		DIVIDENDS.			PRICE.	
	Par	Amount.	Periods.	1873	1873	Last Paid.	Bid. Askd
Marked thus (*) are not National.							
America*	100	3,000,000	J. & J.	10	10	July 1, '74. 5	148 112
American Exchange.	100	5,000,000	M. & N.	8	8	Nov. 2, '74. 4	111
Bowery.	100	250,000	J. & J.	24	24	July 1, '74. 6	295
Broadway.	25	1,000,000	J. & J.	24	24	Oct. 1, '74. 12	124
Bull's Head*	25	300,000	Q-J.	20	16	July 1, '74. 4	190
Butchers & Drovers.	25	800,000	J. & J.	10	10	July 1, '74. 5	137
Central.	100	2,000,000	J. & J.	8	8	July 1, '74. 5	150 1/2
Chatham.	25	450,000	J. & J.	12	12	Sept. 1, '74. 15	150 1/2
Chemical.	100	300,000	ev. 2 mos	36	100	Sept. 1, '74. 5	300
Citizens*	25	600,000	J. & J.	10	10	July 1, '74. 5	117
City.	100	1,000,000	M. & N.	20	20	Nov. 1, '74. 5	117
Commerce.	100	10,000,000	J. & J.	8	8	July 1, '74. 5	130
Continental.	100	1,500,000	F. & A.	10	10	Aug. 1, '74. 5	130
Corn Exchange*	100	1,000,000	J. & J.	16	12	July 1, '74. 4	109
Currency.	100	1,000,000	J. & J.	6 1/2	7	July 10, '73. 3 1/2	109
Dry Goods*	25	350,000	J. & J.	8	8	July 1, '74. 4	109
East River.	25	200,000	J. & J.	7	7	July 1, '74. 3 1/2	109
Eleventh Ward*	25	150,000	Q-J.	14	14	Oct. 1, '74. 3 1/2	109
Fifth.	100	500,000	Q-J.	20	15	Oct. 1, '74. 3	98 99 1/2
Fourth.	100	5,000,000	J. & J.	8	9	July 1, '74. 4	140
Fulton.	30	600,000	M. & N.	10	10	Nov. 2, '74. 3	140
German American*	100	2,000,000	F. & A.	8	8	Feb. 1, '74. 3	140
German Exchange.	100	2,000,000	M. & N.	7	10	May 1, '74. 10	140
Germania*	100	200,000	M. & N.	20	20	May 1, '74. 10	101
Greenwich*	25	200,000	M. & N.	20	20	May 1, '74. 10	101
Grocers.	40	300,000	J. & J.	10	10	July 1, '74. 4	109
Hanover.	100	1,000,000	J. & J.	8	8	July 1, '74. 4	109
Harlem*	100	100,000	M. & N.	4	9	Sept. 10, '74. 4	210
Importers & Traders*	100	1,500,000	J. & J.	12	14	July 1, '74. 7	130
Irving.	50	500,000	J. & J.	8	8	July 1, '74. 5	130
Leather Manufacts.	100	600,000	J. & J.	12	12	July 1, '74. 6	130
Loaners*	100	500,000	F. & A.	7	7	Feb. 12, '74. 3 1/2	130
Manufacturers & Build.*	100	400,000	J. & J.	10	10	July 1, '74. 4	130
Manhattan*	50	2,050,000	F. & A.	10	10	Aug. 10, '74. 5	100
Manuf. & Merchants*	100	300,000	J. & J.	8	4	Jan. 10, '73. 4	100
Marine.	100	400,000	J. & J.	12	12	July 1, '74. 5	100
Market.	25	1,000,000	J. & J.	10	10	July 1, '74. 5	126
Mechanics.	100	2,000,000	J. & J.	10	10	Nov. 2, '74. 3 1/2	115
Mech. Bkg Ass'n.	50	500,000	M. & N.	8	8	Nov. 2, '74. 3 1/2	115
Mechanics & Traders.	25	600,000	M. & N.	10	10	Nov. 2, '74. 4	120
Mercantile.	100	1,000,000	M. & N.	10	10	Nov. 2, '74. 4	120
Merchants.	50	3,000,000	J. & J.	8	8	July 1, '74. 4	120
Merchants' Ex.	50	1,000,000	J. & J.	6	6	July 1, '74. 4	120
Metropolis*	100	500,000	J. & J.	10	10	July 1, '74. 4	94
Metropolitan.	100	4,000,000	J. & J.	10	10	Oct. 6, '74. 5	94
Murray Hill*	100	2,300,000	A. & O.	4	8	Oct. 1, '74. 4	104 1/2
Nassau*	100	1,000,000	M. & N.	8	8	May 11, '74. 4	124
National Gallatin.	50	1,500,000	A. & O.	8	8	Oct. 10, '74. 4	124
New York.	100	3,000,000	J. & J.	10	10	July 1, '74. 5	124
New York County.	100	200,000	J. & J.	15	14	July 1, '74. 1	124
N. Y. Nat. Exchange.	100	500,000	J. & J.	7	6	July 1, '74. 3	124
N. Y. Gold Exchange*	100	500,000	J. & J.	5	5	May, '73. 5	124
Ninth.	100	1,500,000	J. & J.	9	8	July 1, '74. 4	124
Ninth Ward*	100	136,900	J. & J.	7 1/2	8	Jan., '73. 3	124
North America*	100	1,000,000	J. & J.	7 1/2	7	July 1, '74. 3 1/2	124
North River*	50	400,000	J. & J.	7	7	July 1, '74. 3 1/2	124
Oriental*	25	300,000	J. & J.	12	12	July 1, '74. 6	124
Pacific*	50	422,700	Q-F.	16	12	Nov. 2, '74. 3	124
Park.	10 1/2	2,000,000	J. & J.	12	12	July 1, '74. 6	124
Peoples*	25	412,500	J. & J.	10	10	July 1, '74. 5	124
Phenix.	20	1,800,000	J. & J.	7	7	July 1, '74. 3 1/2	124
Produce*	100	250,000	J. & J.	3 1/2	3 1/2	July 15, '74. 3 1/2	124
Republic.	100	2,000,000	F. & A.	8	8	Aug. 10, '74. 4	124
St. Nicholas.	100	1,000,000	F. & A.	9	8	Aug. 10, '74. 4	124
Seventh Ward.	100	300,000	J. & J.	6 1/2	6	July 2, '74. 3	124
Second.	100	300,000	J. & J.	10	10	July 1, '74. 7	124
Shoe and Leather.	100	1,000,000	J. & J.	12	12	July 1, '74. 6	124
Sixth.	100	200,000	J. & J.	9	9	July 1, '74. 4	124
State of New York.	100	2,000,000	M. & N.	8	8	May, '74. 4	124
Tenth.	100	1,000,000	J. & J.	8	8	Jan. 2, '74. 2 1/2	124
Third.	100	1,000,000	J. & J.	8	8	July 1, '74. 4	124
Tradesmen's.	40	1,000,000	J. & J.	12	12	July 1, '74. 5	124
Union.	50	1,500,000	M. & N.	10	11	Nov. 2, '74. 5	124
West Side*	100	200,000	J. & J.	4	8	July 1, '74. 4	124

Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, 47 Exchange Place.]

	Par	Amount.	Periods.	Rate	Last dividend.	Bid.	Askd
Brooklyn Gas Light Co.	25	2,000,000	Q-F.	5	July 21, '74	220	225
Citizens' Gas Co (Bklyn)	20	1,200,000	Q-J.	2 1/2	Oct. 15, '74	155x	
do certificates.	20	300,000	A. & O.	7			
Harlem.	50	1,850,000	F. & A.	4	Aug., '74	122	125
Jersey City & Hoboken.	20	386,000	J. & J.	5	July, '74	235	240
Manhattan.	50	4,000,000	J. & J.	5	Mch., '74	128	128
Metropolitan.	100	2,800,000	M. & S.	5	Sept. 23, '74	88	91
do certificates.	100	750,000	J. & J.			82	85
Mutual, N. Y.	100	5,000,000	M. & N.	10s.	Nov. 1, '73	97	100
Nassau, Brooklyn.	25	1,000,000	Q-F.	5	Nov. 1, '74	135x	
do scrip.	10	500,000	M. & S.	4	Jan., '74	8 1/2	85
New York.	10	1,000,000	F. & A.	5		93	98
People's (Brooklyn).	50	400,000	J. & J.	5	Jan., '73	90	100
do bonds.	50	1,000,000	J. & J.	7	July, '74	139	140
Westchester County.	50	400,000	J. & J.	7		96	100
Williamsburg.	50	1,000,000	J. & J.	7			
do scrip.	50	1,000,000	J. & J.	7			
Bleecker St. & Fulton Ferry—stock	100	900,000	J. & J.	7	1880	70	70
1st mortgage.	1000	694,000	J. & J.	3	July, '74	70	71
Broadway & Seventh Ave—stock.	100	2,100,000	J. & J.	7	1884	95	97
1st mortgage.	1000	1,600,000	J. & D.	3	Nov. '74	185	190
Brooklyn City—stock.	100	2,000,000	Q-F.	7	1872	101	102
1st mortgage.	1000	300,000	J. & J.	5	July, '74	152 1/2	
Broadway (Brooklyn)—stock.	100	200,000	J. & J.	7		63	72 1/2
Brooklyn & Hunter's Pt—stock.	100	400,000	J. & J.	7	1883	85	
1st mortgage bonds.	1000	890,000	J. & J.	7	1883		
Atlantic Av., Brooklyn—1st mort.	500	115,000	A. & O.	7	1884		
2d do	500	100,000	A. & O.	7	1884		
3d do	500	164,000	J. & J.	7	1885		
Central Pk., N. & E. River—stock	100	1,161,000	F. & A.	7	1882		
1st mortgage.	1000	550,000	M. & N.	7	1890		
2d do	1000	600,000	M. & N.	7	1890		
Coney Island & Brooklyn—1st mort	1000	307,000	J. & J.	7	1877		
Dry Dock, E. B. & Battery—stock	100	1,200,000	Q-F.	3	Nov., '74	85x	
1st mortgage bonds.	1000	900,000	J. & D.	6	July, '74	94	96
Eighth Avenue—stock.	100	1,000,000	J. & J.	7		161	160x
1st mortgage.	1000	208,000	J. & J.	6		100	
42d St. & Grand St Ferry—stock.	100	750,000	M. & N.	5	Nov. 1, '74		
1st mortgage.	1000	220,000	A. & O.	7	1873		
Grand Street & Newtown—stock.	20	170,000		2	July '70	60	70
Lark Avenue—stock.	20	254,000					
1st mortgage.	200	300,000	M. & N.	7	1878		
Ninth Avenue—stock.	100	797,000	J. & J.	7			
1st mortgage.	1000	167,000	Q-F.	2	Feb. '74		
Second Avenue—stock.	50	800,000	J. & D.	7	1877		
1st mortgage.	1000	350,000	F. & A.	7	1876		
2d mortgage.	10 1/2	200,000	A. & O.	7	1885		
3d mortgage.	1000	150,000	M. & N.	5	1888		
Cons. Convertible.	1000	315,000	M. & N.	7	Nov. '74	135	
Sixth Avenue—stock.	10 1/2	750,000	J. & J.	7	1890		
1st mortgage.	10 1/2	250,000	Q-F.	2	Nov. 1, '74		
Third Avenue—stock.	100	2,000,000	J. & J.	7	1890		
1st mortgage.	1000	2,000,000	J. & J.	7		100	
Twenty-third Street—stock.	100	600,000	J. & J.	4		92	95
1st mortgage.	1100	120,000	J. & J.	4			

*This column shows last dividend on stocks, also date of maturity of bonds.

Insurance Stock List.

(Quotations by E. S. BAILEY, broker, 65 Wall street.)

COMPANIES.	CAPITAL.		NET SUR PLUS, JAN. 1, 1874.*	DIVIDENDS.					PRICE.	
	Par	Amount.		1870	1871	1872	1873	Last Paid.	Bid.	Askd
Adriatic.....	25	200,000	15,285	10	....	10	3 1/2	July, '74. 5	67	....
Aetna.....	100	200,000	6,598	13	17	14	14	July, '74. 5	70	80
American.....	50	400,000	200,533	12	12	6	10	July, '74. 5	145	147
American Exch'e.	100	200,000	48,287	10	10	10	5	July, '74. 5	100	....
Arctic.....	25	250,000	15,193	10	10	10	5	July, '74. 5	75	....
Atlantic.....	50	200,000	48,768	20	20	20	20	July, '71. 5	95	100
Bowery.....	25	300,000	318,257	20	20	20	20	June, '74. 10	200	210
Brewers' & M'lt's	190	200,000	10,462	16	15	13	20	July, '74. 5	....	....
Broadway.....	25	200,000	214,850	20	20	20	20	Aug., '74. 10	180	....
Brooklyn.....	17	153,000	224,865	20	20	20	20	July, '74. 20	210	215
Citizens'.....	20	300,000	227,332	33 1/2	13	15 1/2	7	July, '74. 8 1/2	135	....
City.....	70	210,000	193,994	14 1/2	14 1/2	14	10	Aug. 10, '74. 10	155	....
Clinton.....	100	250,000	98,640	14	14	17	10	July, '74. 10	125	....
Columbia.....	30	300,000	20,344	10	10	10	....	July, '74. 5	80	82
Commerce Fire...	100	200,000	27,093	11	10	10	5	July, '74. 5	70	....
Commercial.....	50	200,000	50,131	10	10	11	5	July, '74. 8	105	....
Continental.....	100	1,000,000	137,974	18	20	8 1/2	8 1/2	July, '74. 5	110	....
Eagle.....	40	300,000	891,616	20	20	20	20	Oct., '74. 15	215	225
Empire City.....	100	200,000	69,113	10	10	10	10	July, '74. 5	105	....
Exchange.....	30	200,000	36,872	4	....	10	10	July, '74. 5	70	80
Farragut.....	50	200,000	86,766	....	....	....	7	July, '74. 5	....	30
Firemen's.....	17	204,000	74,204	20	10	5	5	July, '74. 8	105	....
Firemen's Fund...	10	150,000	21,755	10	10	10	....	July, '74. 5	70	75
Firemen's Trust...	10	150,000	70,493	10	10	10	5	July, '74. 5	105	....
Gebhard.....	100	200,000	15,645	10	10	10	5	Aug., '74. 5	75	....
German-American	100	1,000,000	188,248	....	....	....	4	July, '74. 5	87	92
Germania.....	50	500,000	257,122	10	10	10	10	July, '74. 5	105	....
Globe.....	50	200,000	80,630	11	11	12 1/2	12 1/2	July, '74. 7	120	....
Greenwich.....	25	200,000	217,374	20	20	24	28 1/2	July, '74. 25	250	....
Guardian.....	100	200,000	24,653	10	10	8 1/2	....	July, '74. 5	70	72
Hamilton.....	15	150,000	112,555	16	15	17 1/2	20	July, '74. 10	150	160
Hanover.....	50	400,000	137,544	10	8 1/2	10	10	July, '71. 5	100	103
Hoffman.....	50	200,000	33,329	....	....	10	....	July, '74. 5	70	....
Home.....	100	2,500,000	238,988	10	10	5	....	July, '74. 5	93	100
Hope.....	25	150,000	9,930	5	10	5	....	July, '74. 5	67	75
Howard.....	50	500,000	62,187	12	9 1/2	....	7 1/2	July, '74. 5	97	....
Importers & Trad.	50	200,000	57,210	10	10	10	5	July, '74. 7	97	....
Irving.....	50	200,000	4,520	....	....	....	....	July, '74. 7	80	....
Jefferson.....	30	200,010	244,672	10	10	10	10	Sept., '74. 5	135	....
Kings Co. (B'klyn)	20	150,000	123,827	10	10	10	10	July, '74. 10	150	....
Knickerbocker...	40	280,000	93,874	20	15	20	20	July, '74. 10	145	....
Lafayette (B'klyn)	50	150,000	59,418	5	....	10	10	July, '74. 5	105	....
Lamar.....	100	200,000	22,533	....	....	....	....	July, '74. 5	80	100
Lenox.....	25	150,000	53,082	10	10	10	10	July, '74. 5	80	....
Long Island (Bkly.)	50	200,000	147,715	14	14	15	15	July, '74. 5	150	....
Lorillard.....	25	300,000	85,438	....	....	....	....	July, '74. 5	80	85
Manuf & Builders	100	2,000	77,573	....	....	....	10	July, '74. 5	100	....
Manhattan.....	100	200,000	85,087	....	....	....	....	July, '74. 5	90	95
Mech. & Trad'rs'...	25	200,000	260,705	16	18	20	20	July, '74. 10	175	....
Mechanics (Bklyn)	50	150,000	74,470	10	10	10	10	July, '74. 5	115	....
Mercantile.....	50	300,000	18,336	10	11	5	5	July, '74. 5	80	....
Merchants'.....	50	200,000	87,540	20	20	20	7	July, '74. 10	170	....
Metropolitan.....	10	300,000	26,101	....	....	....	4	July, '74. 5	65	70
Montauk (B'klyn)	50	150,000	137,886	11	12	16	20	July, '74. 10	170	....
Nassau (B'klyn)	50	200,000	190,248	20	20	25	20	July, '74. 10	180	190
National.....	37 1/2	200,000	46,539	12	12	6	....	July, '74. 5	90	95
N. Y. Equitable...	35	210,000	250,766	18	20	20	20	July, '74. 10	185	....
New York Fire...	100	200,000	176,013	16	16	16	18	Aug. 20, '74. 10	150	....
N. Y. & Yonkers...	100	200,000	11,540	....	....	....	....	July, '74. 5	70	....
Niagara.....	50	500,000	337,564	10	3 1/2	....	....	July, '74. 5	100	102
North River.....	25	350,000	111,467	10	18	10	12	Oct., '74. 6	....	112
Pacific.....	25	200,000	255,644	16	23	20	20	July, '74. 20	190	200
Park.....	100	200,000	131,379	10	11	14	18	July, '74. 10	145	150
Peter Cooper...	20	150,000	184,417	12	12	16	20	Aug., '71. 10	190	....
People's.....	50	150,000	96,107	12	12	12	14	July, '74. 10	140	....
Phoenix (B'klyn)	50	1,000,000	183,309	11	12	10	....	July, '74. 5	10	103
Relief.....	50	200,000	11,631	12	11	10	5	July, '74. 5	75	85
Republic.....	100	300,000	57,888	10	10	....	9 1/2	July, '74. 5	80	85
Resolute.....	100	200,000	15,799	10	3 1/2	....	....	July, '74. 5	65	75
Rutgers'.....	25	200,000	165,316	16	16	20	20	Aug., '74. 10	165	170
Safeguard.....	100	200,000	47,779	....	....	....	5	July, '74. 5	95	....
St. Nicholas...	25	150,000	33,235	10	10	10	10	Aug., '74. 6	....	95
Standard.....	50	200,000	66,279	10	7	13 1/2	6	July, '74. 10	105	....
Star.....	100	200,000	32,838	10	10	10	5	July, '74. 5	85	90
Sterling.....	100	200,000	43,447	10	10	10	10	Aug. 5, '74. 5	85	....
Stuyvesant.....	25	200,000	131,409	10	10	12	15	July, '74. 9	140	....
Tradesmen's.....	25	150,000	62,186	14	14	14	10	July, '71. 5	105	....
United States...	25	250,000	216,767	14	14	14	14	July, '74. 7	140	....
Williamsburg City.	50	250,000	158,628	10	10	10	10	July, '74. 7	225	130

Investments

AND

STATE, CITY AND CORPORATION FINANCES.

EXPLANATION OF STOCK AND BOND TABLES.

1. Prices of the most Active Stocks and Bonds are given in the "Bankers' Gazette," previously. Full quotations of all other securities will be found on preceding pages.

2. Government Securities, with full information in regard to each issue, the periods of interest payment, size or denomination of bonds, and numerous other details, are given in the U. S. Debt statement published in THE CHRONICLE on the first of each month.

3. City Bonds, and Bank, Insurance, City Railroad and Gas Stocks, with quotations, will usually be published the first three weeks of each month, on the page immediately preceding this.

4. The Complete Tables of State Securities, City Securities, and Railroad and Miscellaneous Stocks and Bonds will be regularly published on the last Saturday in each month. The publication of these tables, occupying fourteen pages, requires the issue of a supplement, which is neatly stitched in with the usual edition and furnished to all regular subscribers of THE CHRONICLE.

District of Columbia.—The Commissioners for the District of Columbia lately paid off the last demand note for money borrowed by the late District Government, amounting to \$200,000, and released thereby \$300,000 collateral bonds. The Commissioners have also just redeemed old Corporation eight per cent. bonds to the amount of \$450,000, giving in lieu thereof new 3-65 bonds, thus curtailing a large annual interest. Attorney-General Williams has written to Secretary Bristow an opinion that interest is chargeable on the debt-certificates of the Board of Public Works from and after their dates, because they are evidences of indebtedness ascertained and liquidated by and at the times they bear date.

Jersey City Finances.—The following statement of the debt of Jersey City has been made public: May 1, 1871, the bonded debt of the city was \$7,496,672 32, less \$86,000 bonds in sinking fund, leaving an actual indebtedness of \$7,410,672 32. The bonded debt Oct. 14, 1874, was \$13,934,355, showing a net increase of \$6,523,712 68. The assets May 1, 1871, were \$7,059,123 63. On Oct. 1, 1874, they were \$12,223,661 54, showing an increase of \$6,513,602 07.

Virginia Finances.—Messrs. Thomas Branch & Co., bankers, Richmond, Va., lately issued a circular relating to the finances of Virginia, in which they state:

On the 1st July, 1871, the total debt of the old State was about. . . \$46,000,000

Of which there has been funded under the original act of 30th March, 1871, with coupons receivable for taxes. . . \$17,000,000
Registered bonds issued under same act. . . 3,000,000
Funded under amended act of 7th March, 1872, with coupons not receivable for taxes. . . \$2,000,000
Registered bonds under same act. . . 1,000,000—3,000,000

Total. . . \$23,000,000
One-third certificates of West Virginia. . . 11,500,000
Unfunded bonds, all classes. . . 11,500,090

\$46,000,000

One million tax receivable coupons mature each year, while the annual taxes amount to over two and a half million dollars. The State has paid in cash two-thirds of the interest on all new funded bonds up to 1st January, 1874; but as nearly ninety per cent of the tax receivable coupons go into the treasury as taxes, the amount heretofore paid in cash is very small.

The real question to be considered by the creditor is the ability and disposition of the State to continue the payment in cash of four per cent per annum on the face of the new funded bonds ("Pealers"), and on the two-thirds of the unfunded bonds. The commissioners of the State debt have not yet directed the payment of that interest for July, 1874, as they do not consider the cash now in the treasury and the accruing revenue sufficient. It is apparent that an increased revenue must be provided to meet it, and the Legislature to assemble December, 1874, must meet the question of an increase of the taxes or a practical repudiation of that portion of the debt not receivable for taxes.

Atlantic & Great Western.—The United States Rolling Stock Company has begun suit against this company at Akron, O., to recover about \$500,000, alleged to be due for rent of equipment.

Baltimore & Ohio Railroad.—This company has refused decidedly to become a party to the Saratoga Convention agreement for pooling through business. The roads west of Chicago are reported to be in sympathy with the independent stand taken by the Baltimore & Ohio Company.

Baltimore & Ohio.—The Baltimore & Ohio Railroad (Chicago Division) was opened for business from Chicago Junction, in Ohio, where it connects with the Lake Erie Division and Avilla, Ind., to Chicago, Oct. 23. This is a distance of 133 miles. The remainder of the road was to be opened Nov. 10.

Boston Hartford & Erie.—The decision of Judge Shepley in the Boston Hartford and Erie Railroad case, last week, was on a demurrer filed by the defence, and was against the demurrer. It is now stated that General Butler, for the defence, will file an answer, on which there will be a trial on the facts of the case.

Burlington & Southwestern.—In the foreclosure suit in the United States Circuit Court, October 23, Judge Dillon appointed Gen. N. P. Baker receiver of this road. The Court instructed him to demand possession of the road from the receiver appointed by the Iowa District Court in the suit of E. B. Ward against the company, and, in case he refuses, from the Court itself.

California Pacific.—In the United States District Court in San Francisco, October 21, attorneys for a large number of Ger-

man bondholders filed a petition in bankruptcy against the company and asked for an injunction to restrain the company from further mortgaging or encumbering the property.

The hearing on the application to declare the California Pacific Railroad Extension Company bankrupt is set down for November 17. The agent of the petitioning bondholders is F. F. Low, and his application avers that the company has committed acts of bankruptcy by confessing judgment in favor of J. B. Haggin for \$1,300,000, and by refusing to pay the interest on the Extension bonds, which amount to \$3,500,000.

Columbus Chicago & Indiana Central.—At the meeting of stockholders held recently at Columbus, O., little was done except to discuss the condition of the company's affairs and to pass the following resolutions:

Resolved, That the communication presented to this meeting, signed by William Thaw, Vice-President of the Pittsburgh Cincinnati & St. Louis Railway Company, be referred by the stockholders of this company to the directors, for them to take such action in the premises as they deem proper to protect the interests of the Columbus Chicago & Indiana Central Railway Company, and all interested in the securities or stock of the company.

The notice referred to in this resolution was from the Pittsburgh Cincinnati & St. Louis Railway Company, citing the compact which exists between the two companies, and concluding as follows:

You are hereby informed that unless the Columbus Chicago & Indiana Central Railway Company shall, on or before Jan. 1, 1875, carry out and fulfil in good faith your covenant and agreement, as set forth in the amended lease, dated Feb. 1, 1870, the Pittsburgh Cincinnati & St. Louis Railway Company will institute proceedings to compel the specific performance of the agreement dated Jan. 22, 1869, and the agreement supplemental thereto, dated Feb. 1, 1870, and in the alternative, such relief as they may be entitled to in equity.

(Signed)

WILLIAM THAW, Vice-President.

The following, proposed by Judge Jewett, was also adopted:

Resolved, That when this meeting adjourn it be to meet at the office of this company, in New York, at 12 o'clock (noon) on Wednesday, the 16th day of December next, and during the interim that the President and directors, in addition to reporting to the stockholders on all matters referred to them by the resolution of Mr. Gardner, shall present a full, clear statement in detail of the various classes of indebtedness; also the manner in which those secured by lien or mortgage are secured, the several amounts of each lien and the corporation creating them, together with a complete list of all the liabilities and obligations of the consolidated company, so that both stock and bondholders may know precisely the exact situation of the company, and that they report some plan or programme that may be submitted to the bondholders and stockholders of the company for their action.

The suit begun in the United States Court at Cincinnati against the road was for the recovery of \$132,000 interest on the second mortgage bonds and not for the foreclosure of the second mortgage, as has been erroneously reported.

The Erie Railway—The Report of the London Accountants.—GENTLEMEN: We have the honor to submit the following report of the results of investigation, which, in pursuance of your letter of instructions to us, dated the 29th of April last, we have made at New York of the books and accounts of the Erie Railway Company since reorganization under its then existing board. The existence of that board dates from the 11th March, 1872, and the appointment of Mr. Peter H. Watson to be president from the 9th July, 1872. Our investigation has been directed to the special object stated in your instructions to us, namely, "To inform the English bond and shareholders whether the accounts published by the company are correct, and have been properly kept since the present administration entered upon the management, and whether the expenses which, according to sound principles of railway management, are chargeable against the earnings, have been so debited, and not carried to construction or capital account, and whether the dividends have been properly earned." The period embraced by our investigation is that from the 30th September, 1871, the date of the last accounts published by the Jay Gould administration, to the 31st March, 1874, that being the date up to which we found the books of the company written up and balanced, and containing important matter having reference to the period comprised by the published accounts, the last of which were to the 30th September, 1873. The following are the accounts published by the company since the appointment of the new board of directors, on the 11th March, 1872, viz.:

1. The accounts for the period of nine months, from 30th September, 1871, to 30th June, 1872.

2. The statutory accounts for the year ending the 30th September, 1872, as required by law and sworn to as approximately correct by H. D. V. Pratt, superintendent, and S. H. Dunan, auditor.

3. The accounts for the period of nine months from 30th September, 1872, to 30th June, 1873.

4. The statutory accounts for the year ending 30th September, 1873, the same being sworn to as correct by S. H. Dunan, general auditor, and J. C. Clarke, acting superintendent.

The accounts (Nos. 1 and 2) include the transactions of the interval between the date of the last accounts published by the Jay Gould administration and the appointment of the new board, i. e., from the 30th of September, 1871, to the 11th of March, 1872. The statutory accounts (Nos. 2 and 4) comprise together a period of two years, and the other published accounts (Nos. 1 and 3) a period of 18 months, such 18 months being included in, and forming a part of the two years of the statutory accounts. We have ascertained the foregoing accounts to be incorrect; and we now proceed to describe the inaccuracies disclosed by our investigation, and to show the effect of their correction on the profit and loss account and balance sheet of the company, as on the 30th September, 1873.

No. 1.—These accounts, which accompanied the report to the shareholders, dated 9th July, 1872, signed by John A. Dix as President, were, as stated in such report, made up partly of estimated results, and their subject-matter being comprised in the statutory accounts for the year ending 30th September, 1872 (No. 2), we offer no further remarks upon them.

No. 2.—The accounts No. 2 include a profit and loss account for the "fiscal year," ending the 30th September, 1872, exhibiting a credit balance of \$2,816,768.

Which is composed as follows:

By balance of account, 30th September, 1871..... \$1,683,507
By net earnings for the 12 months..... \$5,644,464
Less interest, rents and other deductions..... 3,913,621

1,730,848

Deduct dividends, Nos. 11 and 12, on preferred stock to 30th June, 1872..... 597,583

\$3,414,351

\$2,816,768

Our examination of this statement results in the showing that instead of a credit balance of \$1,683,507 94 existing on the 30th Sept., 1871, there was in fact a deficit of \$456,444 78, and as to the alleged profit of the year, stated at \$1,730,843 81 that it did not in point of fact exceed the sum of \$1,021,347 30; the difference of error as to the balance of 30th September, 1871, being..... \$2,139,952
And as to the profit of the year..... 709,496

\$2,843,449

Total..... \$2,843,449
Leaving the balance at debit of the profit and loss account on the 30th Sept., 1872, at the sum of..... 32,681

Instead of a credit balance of..... \$2,816,768

—exclusive of any loss that may arise on the realization of the book debts and securities which then were and may be still outstanding. A comparative profit and loss account to the 30th September, 1872, is given in the appendix marked A, showing, in juxtaposition, the figures of the published accounts and of the corrected accounts.

No. 3.—The accounts No. 3 were issued with the semi-annual report of President Watson to the shareholders, dated 2d September, 1873, and were for the period of nine months ending 30th June, 1873. Their subject matter is comprised in the statutory accounts (No. 4) for the year ending 30th September, 1873. These accounts comprise a profit and loss account, to the credit of which as on the 30th September, 1872, is brought forward the balance of \$2,816,768 reported on under No. 2. We find that from this profit and loss account are omitted certain items proper to it, and which are included in the succeeding statutory accounts; the effect of such omission being to overstate the apparent profit of the period to the extent of \$549,194. The particulars of this sum are set out in the statement marked B in the appendix.

No. 4.—The statutory accounts (No. 4) accompany a report made to the bond and shareholders by President Watson, dated London, 4th February, 1874. These accounts include a statement designated "Earnings and Cash Receipts and Payments," which is in effect a profit and loss account for the year ending 30th September, 1873, but in which the nominal credit balance of \$2,816,768 shown by the preceding statutory account (No. 2) is not brought forward. This statement exhibits a "surplus for the year" of \$368,884, after payment of proportion of dividends on stock chargeable to the present fiscal year, \$1,569,437, showing the profit of the year to have been \$1,938,321—a result which agrees with the profit and loss account as for the year in the company's ledger. There are, however, corrections applicable to these accounts amounting to \$1,494,449, which reduce the apparent profit of \$1,938,321 to \$443,872. A comparative profit and loss account for the years 1872-73, marked C, is set out in the appendix, showing in juxtaposition the figures of the published and of the corrected account.

Summary of the foregoing differences affecting the profit and loss account between 30th September, 1871, and 30th September, 1873:

Date.	Profit as shown by the Company's books.	Corrections.	Corrected Results.— Profit.	Loss.
1871, balance 30th Sept.....	\$1,683,507	\$2,139,952	.....	\$456,444
Year ending 30th September, 1872.....	1,730,843	709,496	\$1,021,347	
Year ending 30th September, 1873	1,938,321	1,494,449	443,872	
			\$1,465,219	456,444
	\$5,352,673	\$4,343,898	\$1,008,775	

From the foregoing summary it appears that the total amount available for dividend during the two years ending 30th September, 1873, was \$1,008,775 10, instead of \$5,352,673 60, the amount appearing in the published accounts of the company, the difference being \$4,343,898 50; the details of such difference are set forth in the statement marked D in the appendix; the corrections affect both sides of the profit and loss account, thus—

Corrections to the debit..... \$5,221,176
Corrections to the credit..... 877,278

Balance of corrections..... \$4,343,898

This amount of ascertained error is liable to be increased in respect to the following matters, which cannot be at present determined:

1. The sum of \$400,000 is charged by Messrs. Bischoffsheim & Goldschmidt, under date of October 19, 1872, against the company, as for "special" expenses paid in connection with the removal of the board of directors under the presidency of Mr. Jay Gould. This charge, we understand, is not admitted by the company, but should it be successfully maintained, we are of opinion that it will constitute a further debit to the profit and loss account.

2. Certain items at present standing charged to capital, but questionably so, to the extent of about \$160,000.

3. The loss incurred in the issues of consolidated and convertible bonds, amounting on the 30th of September, 1873, to \$1,214,901; the whole of this sum we consider to be properly a charge against earnings, but to be spread over the period of the currency of the bonds and charged periodically to profit and loss in such proportions as would exhaust the entire amount at the due date of the bonds.

4. Any liability which might arise in respect of bonds of the Boston Hartford & Erie Railway beyond the special guarantee given by the Erie Company in respect of \$1,900,000 bonds dealt with by the company.

5. The extent (if any) to which the profit and loss account of the period under investigation may have been short-charged in respect of deterioration of permanent way and rolling-stock; from the absence of the necessary returns, we are unable to express any opinion on this point.

We propose now to make some explanatory remarks on certain of the more important errors disclosed by our investigation and included in the preceding statement. They are as follows:

DEBIT ITEMS.

A. Atlantic & Great Western Railway profit and loss account.....	\$1,665,238
B. Boston Hartford & Erie Railway guaranteed interest account.....	605,810
C. Messrs. Bischoffsheim & Goldschmidt's account of interest and charges.....	254,049
D. Surplus stock, result of inventory taken 31st December, 1872	602,196
E. Reparation of roadway and building account	508,101
F. Reparation of motive power and cars account (rolling stock)....	404,304

CREDIT ITEMS.

G. Coupons on consolidated bonds, due September, 1872, and March, 1873.....	130,118
H. Coupons on convertible bonds, due March, 1873.....	162,816
I. Overcharges to road department.....	170,000

[* * * Here follow the remarks of the accountants, pointing out with minute detail the manner in which they arrived at each of the above items, and they proceed then to the important subject of dividends.]

DIVIDENDS.

The following is a statement of the dividends declared and paid during the period embraced by our investigation:

Date when declared.	On Preference Stock.	On Common Stock.	Total.
23th December, 1871.....	a \$298,791	.....	\$298,791
29th May, 1872.....	b 298,971	.....	298,971
11th February, 1873.....	c 298,791	e \$1,265,000	1,663,791
22d September, 1873.....	d 298,791	f 780,000	1,078,791
Total.....	\$1,195,167	\$2,145,000	\$3,340,167

The board minute on which the declaration of the dividend (a) proceeded states it to be based on "an estimate of the earnings of the Erie Railway for the six months beginning July 1st, 1871;" that a sufficient amount has been probably earned in that period to justify the resumption of dividends on the preferred stock, and a dividend was accordingly declared of $3\frac{1}{2}$ per cent for the six months ending 31st December, 1871. The minute declaring the dividend (b) states it to be $3\frac{1}{2}$ per cent "from the earnings of the current six months." The dividends (d) and (e) proceeded on a report from the President on the earnings and expenses of the company for the year ending 31st December, 1872, and on an identical statement of figures from the Auditor-General, but how those figures were arrived at the books do not show. After considerable discussion, resolutions were passed declaring a dividend of $3\frac{1}{2}$ per cent. upon the preferred stock "out of the earnings of the company of the six months ending 31st December, 1872," and a dividend of $1\frac{1}{2}$ per cent. upon the common stock for the twelve months ending 31st December, 1872. The accounts presented by the Auditor, and the question of dividend for the six months ending 30th June, 1873, on the common stock and the preferred stock were, by a minute of the board, dated 28th August, 1873, referred to a committee, who made their report to the board at its meeting on the 2d September, 1873, recommending a dividend of $3\frac{1}{2}$ per cent. upon the preferred stock, and of 1 per cent. upon the common stock; and a resolution was thereupon passed by the board declaring dividends (d and f), in pursuance of such recommendation "out of the earnings of the road, appearing to its credit as by the Auditor's accounts." The accounts here referred to are identical with those published with the semi-annual report of the President, dated 2d September, 1873. With respect to the dividends declared upon the preferred stock, the result of our investigation is to show, subject to the effect on the profit and loss of the period to which they relate of the adjustment of the charge of \$400,000 made by Messrs. Bischoffsheim & Goldschmidt and of the other outstanding already indicated, that the earnings were sufficient to justify their payment; the corrected amount of these earnings for the two years ending the 30th September, 1873, is \$1,465,219; the four dividends (a, b, c, d), on the preferred stock for the two years ending 30th June, 1873, amount to \$1,195,167; leaving the sum of \$270,052, which would have been presumably applicable to the payment of dividends on the common stock, but for the deficit of \$456,444 78 shown by the corrected profit and loss account to have existed on the 30th of September, 1871. It follows, therefore, that there existed no balance of profits applicable to the payment of the dividends (e and f) declared upon the common stock, amounting to \$2,145,000.

LIABILITIES AND ASSETS.

The only statements of liabilities assets published during the period under investigation are those comprised in the statutory accounts to the 30th September, 1872 (No. 2), and those accompanying the President's semi-annual report to the shareholders to the 30th June, 1873 (No. 3).

The following is an abstract of the statement of liabilities and assets to the 30th September, 1872:

Liabilities, 30th September, 1872:	
Stock.....	\$86,533,910
Bonds.....	26,395,000
Floating debt and bills payable, after deducting cash in hands of treasurer and agents of the company, and current accounts receivable	2,517,301
Profit and loss.....	2,816,768
Total.....	\$118,265,979

Assets, 30th September, 1872:	
Cost of road and equipment.....	\$108,807,687
Construction accounts.....	2,601,705
Lake Erie propellers, and other items.....	1,287,360
Bonds of other companies.....	3,205,431
Stocks of other companies.....	766,394
Materials on hand and in shops.....	1,597,400

Total.....\$118,265,979

The item of "bonds" includes the sum of \$3,000,000 consolidated mortgage bonds, which, according to the books, had been repurchased by the company previous to the date of the statement, and were not then extant, and does not include the bonds which, although not entered in the books, had been issued prior to and were existing at that date, amounting to \$4,353,500.

The item of "floating debt," etc., was made up of the following sums:

Creditor ledger balances.....	\$11,161,077
From which were deducted cash and other debtor ledger balances.....	\$5,643,776
Bonds re-purchased.....	3,000,000
	8,643,776

Producing the sum of.....\$2,517,301 as appearing in the statement of liabilities.

By the methods thus adopted the totals, both of liabilities and assets, were incorrectly reduced by \$8,643,776.

The statement marked G in the appendix is a comparative balance-sheet to the 30th September, 1872, setting out in parallel columns the items forming the statement of liabilities and assets as published, the same as shown by the books of the company, and as corrected by the result of our investigation.

The subject matter of the statement of liabilities and assets included in the published accounts to 30th June, 1873, being substantially incorporated in the balance sheet prepared by us to the 30th September, 1873, it has not been necessary to subject that statement to separate and distinct examination and correction.

Information elicited by our investigation, together with that contained in the books, has enabled us to prepare the accompanying balance sheet to the 30th September, 1873, in corroboration of the results arrived at by us in relation to the profit and loss account, which exhibits a net deficit of \$2,331,392 50 at that date, subject to the probable increase in respect of matters previously referred to.

The balance sheet also presents a general view of the position of the company as on the 30th September, 1873, according to the books, and inclusive of our corrections; but an authoritative examination and determination of the many questions both of law and fact which affect the nature, extent and value of its multifarious liabilities and assets must be accomplished before a complete elucidation of its present financial position can be effected. And for the purposes of such an examination much useful information accumulated in the course of our investigation—though not bearing directly on the special object of it, as indicated by our instructions—can be made available.

From the information acquired by us with respect to the item of \$8,229,234, the nominal amount of real estate and bonds and shares in various companies recovered from Jay Gould, we are of opinion that the actual value of the recoveries will fall very far short of the sum stated. The amount ultimately realized should go to the credit of capital account.

The system of accounts requires amendment in many important particulars, and should be remodelled.

The president and officers of the company in New York readily gave us complete access to the books and documents under their charge, and generally rendered us every facility for the prosecution of the inquiry entrusted to us. We remain, gentlemen, your most obedient servants,

QUILTER, BALL & Co.,
TURQUAND, YOUNG & Co.

To the Executive Committee of the London Banking Association.
LONDON, Oct. 6, 1874.

Great Western of Canada.—Mr. Childers, the president, has arrived in New York, and is about to visit Canada to examine into the practical management of the road, and to come to terms, if possible, with the other companies with which the Great Western has connections.

A circular was issued in London, under date of October 13, accompanied with form of prospectus of an allotment of new shares, in accordance with the resolutions of the meeting, to those shareholders of the company who were registered on the 29th September, the day the transfer books were closed. The circular states:

"In accordance with the resolution passed at a general meeting of the company, held on the 13th day of October, 1874, and in exercise of the statutory powers of the company, the directors have decided to issue 49,918 ordinary shares of the company, and to allot the same *pro rata* to such proprietors of ordinary shares as are registered upon the books of the company at that date. The board have resolved to issue these shares at the price of £10 for every share of £20 10s. nominal value. The instalments will be payable as follows: First instalment of £2 10s. per share on 21st October, 1874; second of £2 10s. per share on 1st February, 1875; third of £2 10s. per share on 3d May, 1875; and the final instalment of £2 10s. per share on 3d August, 1875. The shares are allotted in the proportion of 23 per cent of the ordinary stock held."

The report of the directors for the half year ending July 31, 1874, gives the following:

Gross receipts.....	£553,257
Working expenses, including renewals, rents, taxes and all charges (76·87 per cent).....	425,303
Net earnings.....	£127,959

Profit on leased lines.....	£1,082
Surplus from last half year.....	4,359
	5,441
Total balance.....	£133,395
Interest on bonds and debenture stock.....	£95,715
Discount on American currency.....	31,623
Renewal fund, ferry steamers.....	2,500
Alteration of gauge account.....	9,100
Balance of cost of repairing damage from floods.....	1,826
Balance of interest account.....	9,511
Investigation Committee's expenses.....	3,177
	153,452

Deficit.....£20,057

The dividend on the 5 per cent preference stock, which cannot be paid now, but will remain a charge on future net earnings, amounts to £6,269, making the total deficit £26,326. The former statement showed a deficit of £8,100, and this difference is accounted for by the additional charge for steel rails, the Investigating Committee's expenses and adjustment of their accounts.

Indianapolis Bloomington & West.—A meeting of the first mortgage bondholders of the Indianapolis Bloomington and Western Railroads, and of the Danville Urbana Bloomington & Pekin Railroad, was held recently to take into consideration their interests. A committee was appointed by each class of bondholders to make an investigation into the affairs of the roads, and to take such action as would be for the best interests of the bondholders. The following were appointed to act for the Indianapolis Bloomington and Western first mortgage bondholders: Frank Shepard of Greenwich, Conn.; W. S. Wyckoff, G. A. Robertson of Hassler & Co., Remington Vernam of No. 80 Broadway, and C. P. Williams, Cashier of the National Albany Exchange Bank; and the following for the Danville Urbana Bloomington & Pekin bondholders: J. P. Adriance of Poughkeepsie, J. B. Jewett, Austin Corbin of No. 60 Broadway, C. H. Williams of No. 99 Nassau street, and J. Aug. Johnson of No. 26 Exchange place.

At the meeting of second mortgage bondholders, a short time since, in addition to the appointment of a committee, the following resolutions were adopted:

Resolved, That in the opinion of this meeting, the position occupied by the present trustees of the second mortgage bonds, of being largely interested in the general debt of the company, renders a change of these officers eminently just and proper, and that the bondholders, therefore, request the Board of Directors to comply with the petition of even date herewith, to which the names of a large majority of the second mortgage bondholders are appended.

Resolved, That the Protective Committee place before the Board of Directors, through the Executive Committee of said board, without delay a copy of these resolutions, and take all needful action in procuring their assent to said petition.

Kansas Pacific.—This company has its certificates of indebtedness ready to be issued in exchange for coupons, according to agreement. One half the November coupons upon the extension bonds, with interest upon the portion funded, was paid November 1.

Louisiana & Missouri River.—The lease of this company's road to the Chicago & Alton provided that the rental should be a proportion of the gross earnings, but not fall below a certain minimum; and also required the lessor to complete a line from the Mississippi to Kansas City. The road has not been completed, and the question of payment of full rental has lately been submitted to arbitration. The award is that the Chicago & Alton is to pay the proportion of gross earnings named in the lease, but shall pay only that proportion, and not be compelled to pay any minimum amount. The road makes a Kansas City connection by way of Moberly and the St. Louis Kansas City & Northern road at present.

—A subsequent report from Chicago states that at a conference between officers of both companies it was resolved that steps should be taken to extend the Missouri line from its present terminus at Mexico, Mo., through to Kansas City at once.

Macon & Brunswick.—The Governor of Georgia, in his order for the sale of this road, authorized Dr. Flewellen, the receiver, to bid at the sale \$1,500,000 for the road, in case no higher bid is offered. The sale is to take place Dec. 1.

Montclair Railroad.—A meeting of the bondholders of the Montclair Railway was held on the 5th inst., pursuant to the adjournment of the previous meeting of October 6. Mr. William B. Leonard said that the committee appointed by the bondholders urged the adoption of their report, which recommended the foreclosure of the first mortgage bonds, and which, when presented on October 6, was ordered to be printed and distributed. A proposition had been made, and would be presented to this meeting, but the committee considered it impracticable, and could not recommend its adoption. Mr. C. N. Jordan read and explained in detail the proposition referred to by Mr. Leonard. Its salient feature was the issuing of bonds for the new loan of \$2,500,000. These bonds were to be exchanged for the first-mortgage bonds, bond for bond, and the surplus was to be devoted to completing and equipping the road. The meeting considered that it would be impossible to raise money on the new loan, and this was rejected. Messrs. Abram S. Hewitt and Marcus L. Ward the Trustees of the road, were finally appointed to act for the first-mortgage bondholders in foreclosure proceedings. Also, to appoint an Advisory Committee, consisting of not more than five bondholders, with whom they may consult from time to time. They are also to prepare an agreement, embodying the conclusions of Mr. Leonard's report in brief form, which is to be signed by the bondholders. Mr. C. W. Hassler, one of the former committee, read a separate plan of re-organization, as he had not joined in the committee's prior report.

New Orleans Mobile & Texas.—Frank M. Ames, trustee, advertises that under a decree of the United States Circuit Court he will sell all of this road lying west of the Mississippi, under

the terms of the trust deeds dated March 15, 1870, January 1, 1872, and July 1, 1870, in New Orleans, November 18, under direction of Francis A. Woolley, Master in Chancery. The property will be sold in four parcels; first, the finished road from New Orleans to Donaldsonville, 70 miles; second, the unfinished main line from Donaldsonville to the Sabine, with the franchises of the Shreveport and Baton Rouge branches; third, the line from Brashear City to Vermillionville, which is also unfinished; fourth, the line from the Sabine River to Houston, Texas.

New Orleans St. Louis & Chicago.—A new consolidated mortgage for \$25,000,000, covering the whole road and property of the company has been put upon record. It is made to the Farmers' Loan and Trust Company of New York as trustee, and is intended to take the place of all existing mortgages on the property, and to provide for future issues of bonds, if such should be necessary.

New York Housatonic & Northern.—Judge Barrett, in Supreme Court Chambers, appointed Philo T. Ruggles receiver of the New York Housatonic & Northern Railroad Company.

New York & Oswego Midland.—Manager Stevens, of this road, has issued an order under which all freight bound eastward shall be transferred at Middletown to the Erie Railway, instead of to the New Jersey Midland, as heretofore. The reason given for this change is that Midland freight carried by the New Jersey road is frequently delayed in the Pennsylvania Railroad Company's yard at Jersey City, which has occasioned much dissatisfaction to shippers.

New York West Shore & Chicago.—The Hoboken Land and Improvement Company has foreclosed its mortgage on the terminal ground of the New York West Shore & Chicago Railroad Company, consisting of twenty-eight acres in the Elysian Fields at Hoboken, N. J. The principal amounted to \$1,546,208, and the accrued interest to \$300,000, which, with the arrears of taxes, made a total of more than \$2,000,000.

Oil Creek and Allegheny River.—The following statement of assets and liabilities, October 12, 1874, as made by the Auditor, is fuller than that previously published in the CHRONICLE:

ASSETS.		LIABILITIES.	
Construction and equipment	\$9,609,837 91	Capital stock	\$4,959,450 00
Contingent fund	50,258 66	O. C. R. R. mort. bonds	\$580,000
Jay, Cooke & Co.	5,881 49	W. & F. R. R. bonds	1,500,000
Defaulted Agents	23,612 01	Consolidated bonds	1,100,000
Empire Transport'n Co.	18,994 89	U. & T. R. R. bonds	500,000—3,680,000 00
Tidioute & Titusville R. Co.	6,500 00	Profit and loss account	1,026,507 32
Titusville & Pet. Cen. R. R. Co.	99,046 02	State of Pennsylvania	6,440 00
Individuals and companies	88,900 44	Titusville pipe co.	13,959 98
Fuel & material on hand	40,691 51	Unpaid vouchers	145,186 77
Due from railroad co's	99,571 63	Bills payable	17,780 53
Due from agents, etc.	21,039 45	Due railroad companies	287,453 05
Cash in hands of treas.	72,413 64		
Total	\$10,136,777 65	Total	\$10,136,777 65

Oregon & California.—The Frankfort Committee for the protection of the bondholders announced that the net earnings, together with the contribution by Ben Holladay, enable the company to pay $\frac{1}{2}$ per cent. on the coupon due October last.

The New York Journal of Commerce has the following: "We recently copied from a Frankfort paper a paragraph in relation to a settlement by Mr. Holladay with the creditors of the Oregon Railroad. We have since received information of the terms of the highly satisfactory arrangement. The bonds bear 7 per cent. interest and the road earns $2\frac{1}{2}$ per cent., which it is agreed to pay over to the bondholders annually for five years. For the next three years $3\frac{1}{2}$ per cent. per annum will be paid Mr. Holladay to make good any deficit out of his own pocket to the extent of \$50,000. After the eight years the creditors will get whatever the road earns up to the 7 per cent. called for by the bonds, and will receive scrip for the arrearage interest. They will have the right to appoint managers to represent their interest in the road conjointly with Mr. Holladay. The road will proceed to sell the lands belonging to it and apply the proceeds to the redemption of the bonds. These lands include those which had been sold by the railroad to the European & Oregon Land Company, and which have been re-conveyed to the railroad on payment of the small expenses that have been incurred. This appears to be a very happy solution of a matter which has clouded the credit of the coast. It places Mr. Holladay and railroad faith in a good position, and, from the improving business of the road, we have no doubt all parties will get their money in full."

Philadelphia & Reading Coal and Iron Company.—The jury in the case of Dall & Tryon verses The Philadelphia & Reading Coal and Iron Company, brought in a verdict Oct. 25, under direction of Judge Elwell, in favor of the defendants on the points. The 3,000 acres at issue are valued at \$800,000, and is part of the Munson & Williams tract in Schuylkill county. This was the second trial.

Rockford Rock Island & St. Louis.—Judge Blodgett, of the United States Circuit Court, has appointed W. H. Ferry receiver of this railroad company, and he will proceed to take possession of and run the road. Messrs. Lynde and Cable, receivers of the Rockford Rock Island & St. Louis Railroad, under an order of the State Court, Nov. 5, turned over the road to W. H. Ferry.

St. Louis & Southeastern.—On the application of the trustees of the first consolidated mortgage, the United States District Court appointed J. F. Alexander, treasurer of the company, receiver of the property in Illinois, Indiana and Tennessee, and St. John Boyle receiver of the property in Kentucky, to take effect on November 1. The road will remain under the present general management.

St. Paul & Pacific.—The trustees of the various mortgages have revoked the powers of attorney heretofore held by George L. Becker, President of the company, to act for them in the sale of the lands covered by the mortgages. The effect of this is to prevent any sales of land without consent of the trustees of all the mortgages.

Springfield & Ill. Southeastern.—Holders of the first mortgage bonds of this company, other than Mr. H. Bloodgood, the recent purchaser of the road, have appeared before Judge Treat, at Springfield, Ill., and filed exceptions to the sale and the order hitherto made, and obtained another arder staying further proceedings till the next January term of the Court, ordering the complainants, their solicitors, and the Master in Chancery, by whom the sale was made, to show cause why the prayer of the petitioners should not be granted, and they be paid in full the value of their bonds.

Toledo Wabash & Western.

In the CHRONICLE of June 20, 1874, there was published a full statement of this company's operations for its fiscal year ended December 31, 1873. This statement we now supplement by the returns for the year ended June 30, 1874, being six months later. By deducting the earnings for the last six months of 1873 from those given in the returns below, the earnings for the first six months of this year are found to be \$2,433,667 23, while for the corresponding period in 1873 they were \$2,689,261 79, thus showing a falling off of \$255,594 56. The receipts for the whole year were \$5,483,213 20, against \$5,958,814 63 in 1872-3, a decrease of \$475,601 43. Net earnings during same time were \$1,265,531 31, or but \$59,848 10 less than the preceding year. The June (1874) dividend on the preferred stock was passed. The funded debt increased \$1,080,000 during the year. Compared with the debt of December 31, 1873, it increased \$317,000. The stock remains at \$16,000,000.

OPERATIONS AND FISCAL RESULTS FOR YEAR ENDED JUNE 30, '74.
Locomotive Engine Mileage.—Passenger trains, 911,490; freight trains, 3,078,714; construction and other trains, 389,571; total, 4,379,775.
Passenger Traffic.—Passengers carried one mile, 32,276,091. Average amount received per passenger per mile, 3.436 cents.
Freight Traffic.—Tons carried—through, 519,302, and local, 857,534—total, 1,376,836; tons carried one mile, 298,852,597. Average amount received per ton per mile, 1.336 cents.
Gross Earnings.—Passenger—through, \$386,101 68, and local, \$722,924 73—total, \$1,109,026 41; freight—through, \$1,618,426 13, and local, \$2,374,234 61—total, \$3,992,660 74; express, \$93,900 00; mail, \$127,420 00; other, \$160,206 05. Total, \$5,483,213 20.
Operating Expenses.—Maintenance of roadway, bridges, buildings, &c., \$1,386,573 09; motive power, \$1,528,817 40; transportation expenses, \$1,108,697 88; taxes, \$78,026 21; general expenses, \$115,567 31. Total (being 76.91 per cent of gross earnings), \$4,217,681 89.

Net earnings over operating expenses, \$1,265,531 31
RECEIPTS AND PAYMENTS IN ADDITION TO EARNINGS AND OPERATING EXPENSES.

Receipts.	
From sale of bonds not heretofore issued	\$1,027,415 18
Payments.	
Interest on bonds	\$1,423,728 93
Dividend of 3½ per cent on preferred stock	25,000 00
Construction of new work	723,677 58
Additional equipment	237,251 39
Redemption of bonds of Han. & Cen. Mo. RR. Co. in cancellation of lease	503,000 00
Amount applied to sinking fund	90,000 00
Lease of Chic. Bur. & Quincy RR. from Camp Point to Quincy	40,000 00
Lease of Tol. Peoria & Warsaw RR. from Elvaston to Hamilton	10,000 00
Total	\$3,062,657 90

GENERAL LEDGER BALANCES JUNE 30, 1874.

Assets.	
Road-bed and equipment	\$35,368 855 00
Stock of bridge, depot, and other companies	40,874 88
Bills receivable	8,244 01
Materials on hand	392,504 21
Taxes	91,158 66
Interest account	831,248 72
Discount on bonds	79,250 00
Interest account leased lines	145,966 63
Hannibal Bridge	82,770 86
Roadway and structures	415,477 10
Equipment	38,464 95
Operating expenses	1,547,455 55
Overcharge account	144,733 64
Keokuk & Hannibal Bridge Co.	28,858 60
Union Bridge Co.	44,251 29
Uncollected earnings	330,511 25
Hannibal & Central Mo. RR.	801,817 61
Leased lines	470,772 21
Due from other companies and individuals	140,285 79
New York office	141,403 27
Accounts and other small items	73,398 50
Total assets	\$41,218,302 73
Liabilities.	
General stock	\$15,000,000 00
Preferred stock	1,000,000 00
Funded debt (details in monthly tables of CHRONICLE)	20,117,000 00
Sinking Fund	48,500 00
Lafayette Bloomington & Mississippi RR. Co. general account	12,296 44
Lafayette Muncie & Bloomington RR. Co. general account	7,854 63
Gross earnings	2,500,873 77
Income account of 1873	596,594 12
Unpaid coupons	71,199 95
Vouchers and pay-rolls audited	1,877,720 90
Bills payable	424,213 83
Pekin Railroad Construction Company	7,000 00
J. I. Nettle, Passenger Agent	1,223 61
W. B. Corneau, Treasurer	55,835 48
Total liabilities	\$41,218,302 73

Western Maryland Railroad.—Suit for foreclosure has been commenced in the Baltimore Circuit, by Dougherty & Co., bankers, of Harrisburg, Pa., holders of preferred second mortgage bonds of the Western Maryland Railroad.

Worcester & Somerset (Md.)—A bill has been filed in the Somerset (Md.) County Court to foreclose the mortgage upon the Worcester & Somerset Railroad, and also an injunction prayed enjoining certain judgment creditors from having executions upon their judgments.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Nov. 6, 1874.

The excitement of a general election has been a serious interruption to trade during the past week. Its result somewhat unsettled the views of many respecting the future of finances and business. By some a considerable advance in the premium on gold was expected, and the failure to realize this checked the speculative feeling which was developed on Saturday and Monday in leading staples of domestic produce; and as regards imported merchandise extreme dullness seems to have settled upon the markets. There is, in fact, a very general disposition among business men to await developments.

The following is a statement of the stocks of leading articles of domestic and foreign merchandise, at dates given:

	1874.	1873.
	Nov. 1.	Oct. 1.
Beef.....tcs. and bbls.	7,180	3,613
Pork.....bbls.	16,435	18,763
Tobacco, foreign.....bales	11,098	14,463
Tobacco, domestic.....hhds.	49,186	41,635
Coffee, Rio.....bags	7,000	4,091
Coffee, other.....bags	16,868	35,221
Coffee, Java, &c.....mats	20,600	18,300
Cocoa.....bags	4,715	5,061
Sugar.....hhds.	65,671	89,007
Sugar.....boxes	57,938	89,765
Sugar.....bags, etc.	89,647	32,749
Melado.....hhds.	.....	548
Molasses.....hhds.	2,938	3,561
Molasses.....bbls.	600	150
Hides.....No.	193,150	233,500
Cotton.....bales	70,182	43,150
Rosin.....bbls.	40,573	58,007
Spirits turpentine.....bbls.	7,517	8,641
Tar.....bbls.	3,734	2,569
Rice, E. I.....bags	10,800	17,500
Rice, domestic.....pkgs.	400	300
Gunny cloth (Cal.).....bales	.....	11,500
Gunny bags.....bales	.....	3,900
Linseed.....bags	13,000	15,250
Saltpetre.....bags	31,900	11,600
Jute.....bales	25,800	24,300
Jute butts.....bales	22,247	22,600
Manilla hemp.....bales	97,650	81,657
Ashes.....bbls.	1,521	1,289

Provisions have been very irregular. Mess Pork has been drooping, and sold yesterday at \$19 75@20 25, cash and regular, the latter price for new, closing quite unsettled. Lard has been strong on the spot, but has latterly shown weakness, with sales yesterday at 13 1/2c. @13 1/4c. for prime city and Western; but futures have been tending upward, with sales at 12 3/4c. for the early months, and 12 1/4c. for spring delivery, and some business for all November at 13c. Bacon has been going off at 10 1/2c. @10 1/4c. for long clear, with short clear for January and February delivery at 9 1/4c. There has been a better business in cut meats at firmer prices, with an advance in dressed hogs. Beef has been without important transactions or new feature. Butter is more steady for fine qualities, but irregular and drooping for other grades, admitting some business for export. Cheese has been dull at 13 1/2c. @16 1/2c. for factories. Stearine has sold at 15 1/2c. for prime Western, and tallow at 9c. @9 1/2c., the latter price for future delivery. To-day, there was nothing of special interest in the market, except a speculation in lard, based on the small product from hogs now coming to market, and the sales were about ten thousand tierces prime Western at 14c. on the spot, 13 1/2c. for next week, 13 1/4c. for November, 12 1/2c. for December and January, and 12 1/4c. @12 9/16c., seller six months.

Freights have been dull and rates have been drooping. The speculative strength infused early in the week into the markets for many of the more bulky articles of export had the effect of checking exports, while the supply of room was liberal. The engagements of yesterday embraced grain to Liverpool, by steam, at 5@5 1/2d.; cotton, 5-16@5d.; grain by sail, 5d.; wheat by steam to London in bags, 6d.; flour by sail, 1s. 7 1/2d.; refined petroleum to a direct Mediterranean port, 3s. 6d.; vessels from Philadelphia with naphtha at 4s. 9d. to Bordeaux, and to Cork for orders. To-day, there were further shipments of grain to Liverpool by steam, at 5d. @5 1/2d., and the charters embraced vessels with petroleum at 5s. per bbl. to Oporto, and 25c. per cask to Smyrna.

Coffee and rice have been very quiet, but, with small stocks, prices have ruled firm. Of molasses, a cargo of Porto Rico sold at 46c., and a few hundred barrels of new crop Louisiana at 77 1/2@81c. Sugars have been dull, and prices are quoted again lower fair to good refining Cuba at 8 1/2@8 3/4c.; No. 12, clayed in boxes, 9c.; standard crushed refined, 11@11 1/2c.

Kentucky tobacco has been less active but steady, at 10 1/2@12c. for lugs and 14@25c. for leaf; the sales for the week embraced 1,400 hhds., of which 550 were for export and 850 were for speculation and consumption. The stock shows a vast accumulation. Seed leaf has been in fair demand; the sales embrace:—Crop of 1872, 55 cases Massachusetts, on private terms; crop of 1873, 240 cases Connecticut at 8@45c., 450 cases Ohio at 12 1/2@13c., including 146 cases wrappers, on private terms, and 302 cases New York, part at 11 1/2c.; also 300 cases sundry kinds at 8@50c. Spanish tobacco has ruled higher and quiet, the sales were 400 bales Havana at 80c. @81 1/2.

Hides have been in fair demand, and prices are firm; dry Buenos Ayres quoted at 25 1/2@26 1/2 gold and do. Texas 21 1/2@22c. currency. Linseed oil steady at 76@77c.; crude fish oils have been in fair demand. Fish have been in moderate demand, and prices steady. Clover seed has ruled firmer at 9 1/2@9 3/4c. Whiskey has sold fairly at 99c.

Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since January 1, 1874, to all the principal foreign countries, and also the totals for the last week, and since January 1. The last two lines show total values, including the value of all other articles besides those mentioned in the table.

ARTICLES.	Total this week.	Total since January 1, 1874.	Same time 1873.
Breadstuffs—Flour.....bbls.	40,965	1,942,994	1,313,339
Wheat.....bush.	2,393	153,110	155,758
Rye.....bush.	613,254	31,802,496	22,312,526
Barley.....bush.	.....	561,537	935,350
Oats.....bush.	.....	3,000	40,048
Corn.....bush.	2,630	104,970	33,512
Peas.....bush.	814,313	17,216,780	12,754,744
Candies.....pkgs.	6,572	306,522	105,548
Coal.....tons.	253	47,354	51,756
Coffee.....bags.	15	66,767	45,879
Cotton.....bales.	13,791	364,885	437,840
Drugs.....pkgs.	558	47,437	61,532
Hops.....bales.	672	7,937	7,951
Naval st.—Sp. Turp.....bbls.	17	10,235	17,724
Rosin.....bbls.	1,517	342,583	378,937
Tar.....bbls.	69	25,492	20,217
Oil cake.....100 lbs.	82,496	1,096,747	1,028,017
Oil—Petroleum.....galls.	1,921,338	132,142,856	123,431,580
Whale.....galls.	19,995	64,594	3,256
Sperm.....galls.	.....	378,519	389,064
Lard.....galls.	1,191	57,066	169,668
Provisions, Pork bbls. &c.	2,451	151,144	153,034
Beef.....bbls. &c.	3,044	67,170	80,955
Bacon.....bbls. &c.	25,705	1,648,461	2,507,695
Butter.....100 lbs.	2,495	41,013	31,631
Cheese.....100 lbs.	7,520	888,908	822,902
Lard.....100 lbs.	22,624	1,142,972	1,550,227
Rice.....pkgs.	540	81,975	52,873
Tallow.....pkgs.	7,679	517,041	516,801
Tobacco, leaf &c.....hhds.	1,146	67,410	87,134
" " cases, &c.	1,075	83,660	45,238
" " manufactured.....	57,508	7,307,152	7,357,729
Whalebone.....	13,451	155,307	146,947
Total Values, 1874.....	5,236,120	245,635,278	.....
Total Values, 1873.....	5,952,365	.....	250,359,462

Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1874, and for the same period of 1873:

[The quantity is given in packages when not otherwise specified.]

	Since Jan. 1, '74.	Same time 1873		Since Jan. 1, '74.	Same time 1873
China, Glass and Earthenware—			Metals, &c.—		
China.....	12,134	16,889	Cutlery.....	3,956	6,072
Earthenware.....	31,202	45,528	Hardware.....	2,786	3,274
Glass.....	337,173	441,413	Iron, RR. bars....	254,469	525,626
Glassware.....	33,857	36,500	Lead, pigs.....	178,101	242,069
Glass plate.....	7,288	10,197	Spelter, lbs.....	2,247,341	4,858,209
Buttons.....	6,070	4,911	Steel.....	100,411	186,144
Coal, tons.....	59,852	142,352	Tin, boxes.....	861,861	923,183
Cocoa, bags.....	22,339	27,213	Tin slabs, lbs....	9,308,277	4,753,155
Coffee, bags.....	1,212,004	931,262	Rags.....	114,765	113,703
Cotton, bales.....	2,781	11,454	Sugar, hhds, tcs. & bbls.....	565,719	510,131
Drugs, &c.—			Sugar, bxs & bags.	1,127,685	943,603
Bark, Peruvian..	31,619	14,509	Tea.....	928,790	805,184
Blea, powders....	23,659	28,736	Tobacco.....	66,365	57,431
Cochineal.....	5,418	7,170	Waste.....	3,679	4,077
Cream Tartar....	1,197	1,350	Wines, &c.—		
Gambier.....	32,548	11,337	Champagne, bks.	97,411	142,208
Gum, Arabic.....	4,867	5,317	Wines.....	145,185	146,312
Indigo.....	3,339	3,538	Wool, bales.....	43,479	42,973
Madder.....	1,940	670	Articles reported by value—		
Oils, essential..	835	607	Cigars.....	\$1845,037	\$1843,638
Oil, Olive.....	29,190	37,328	Corks.....	76,046	120,432
Opium.....	1,412	1,035	Fancy goods....	958,108	1,328,851
Soda, bi-carb....	40,681	69,603	Fish.....	215,643	371,439
Soda, sal.....	45,599	58,209	Fruits, &c.—		
Soda ash.....	44,828	48,423	Lemons.....	1,083,777	817,105
Flax.....	9,141	6,891	Oranges.....	1,310,221	1,180,251
Furs.....	5,707	5,997	Nuts.....	1,016,986	841,453
Gunny cloth.....	906	5,195	Raisins.....	1,452,313	1,115,240
Hair.....	3,302	3,633	Hides, undressed..	11,259,975	10,226,787
Hemp, bales.....	173,512	107,176	Rice.....	713,185	706,310
Hides, &c.—			Spices, &c.—		
Bristles.....	1,264	1,599	Cassia.....	82,446	239,293
Hides, dressed..	7,917	10,131	Ginger.....	118,409	94,212
India rubber.....	45,319	47,192	Pepper.....	670,137	120,545
Ivory.....	1,876	2,238	Saltpetre.....	332,232	376,384
Jewelry, &c.—			Woods—		
Jewelry.....	2,773	3,305	Cork.....	215,466	393,583
Watches.....	888	945	Fustic.....	21,965	83,019
Linseed.....	718,001	567,380	Logwood.....	239,658	314,598
Molasses.....	100,279	101,272	Mahogany.....	115,518	118,141

Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1874, and for the same time 1873, have been as follows:

	Since Jan. 1, '74.	Same time 1873		Since Jan. 1, '74.	Same time 1873
Ashes.....pkgs.	7,569	5,955	Oil cake.....pkgs.	150,278	162,055
Breadstuffs, &c.—			Oil, lard.....	2,721	1,687
Flour.....bbls.	3,346,350	2,841,258	Peanuts.....bags.	26,402	83,614
Wheat.....bush.	37,037,870	27,128,086	Provisions—		
Corn.....	26,864,273	21,902,645	Butter.....pkgs.	788,006	747,917
Oats.....	9,320,719	9,774,826	Cheese.....	1,789,530	1,725,018
Rye.....	512,993	912,865	Cutmeats.....	295,694	437,189
Barley, &c.....	1,738,075	1,714,349	Eggs.....	428,301	412,192
Grass seed, bags.	52,292	76,928	Pork.....	101,544	122,411
Beans.....bbls.	58,211	35,914	Beef.....	28,834	22,225
Peas.....bush.	396,324	122,589	Lard.....	206,167	338,143
C. meal.....bbls.	152,780	189,470	Lard.....kegs.	33,777	22,674
Cotton.....bales.	757,013	757,383	Rice.....pkgs.	18,788	11,076
Hemp.....bales.	4,023	5,447	Starch.....	291,364	280,597
Hides.....No.	442,513	511,873	Stearine.....	15,775	17,176
Hops.....bales.	26,294	13,419	Sugar.....bbls.	2,512	1,118
Leather.....sides.	3,190,760	2,343,811	Sugar.....hhds.	234	681
Molasses.....bbls.	23,890	23,065	Tallow.....pkgs.	27,006	45,891
Naval Stores—			Tobacco.....	227,311	155,092
Cr. turp.....bbls.	11,967	9,102	Tobacco.....hhds.	115,620	105,633
Spirits turpen....	65,491	65,007	Whiskey.....bbls.	158,405	163,570
Rosin.....	456,625	484,156	Wool.....bales.	66,472	81,197
Tar.....	45,443	34,744	Dressed Hogs..No.	106,793	93,812
Pitch.....	3,367	1,894			

COTTON.

FRIDAY, P. M., November 6, 1874.

By special telegrams received to-night from the Southern ports we are in possession of the returns showing the receipts, exports &c., of cotton for the week ending this evening, Nov. 6. It appears that the total receipts for the seven days have reached 148,013 bales against 150,031 bales last week, 127,976 bales the previous week and 121,034 bales three weeks since, making the total receipts since the first of September, 1874, 900,197 bales against 600,847 bales for the same period of 1873-74, showing an increase since September 1, 1874, of 199,350 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of the five previous years are as follows:

Received this week at—	1874.	1873.	1872.	1871.	1870.	1869.
New Orleans.....bales.	31,950	30,223	31,267	32,265	42,075	31,433
Mobile.....	11,911	7,708	14,350	10,950	13,401	11,852
Charleston.....	18,743	13,039	17,991	10,461	15,205	11,517
Port Royal, &c.....	1,222					
Savannah.....	34,993	35,893	31,138	22,375	32,734	18,861
Galveston.....	13,417	7,142	12,763	5,938	6,851	5,286
Indianola, &c.....	677	358				
Tennessee, &c.....	5,412	6,354	3,353	8,582	7,099	2,991
Florida.....	523	724	393	841	205	366
North Carolina.....	3,555	1,989	1,101	2,815	3,689	2,160
Norfolk.....	20,956	17,091	17,190	10,903		
City Point, &c.....	1,640	2,901	1,059	1,367	10,806	7,763
Total this week.....	148,013	128,472	133,705	105,400	132,065	95,269
Totals since Sept. 1..	801,197	600,847	730,812	585,195	600,250	547,829

The exports for the week ending this evening reach a total of 52,287 bales, of which 44,842 were to Great Britain, 600 to France, and 6,845 to rest of the Continent, while the stocks as made up this evening, are now 441,128 bales. Below are the exports and stocks for the week and also for the corresponding week of last season:

	Exported to—	Total this week.	Same week 1873.	Stock.
Week ending Nov. 6.	G. Brit.	France	Cont'n't	1874. 1873.
New Orleans.....	4,762	600	500	5,862 13,487 97,699 77,150
Mobile.....	8,610		750	9,360 5,178 22,243 19,439
Charleston.....	8,499		900	9,399 8,317 58,297 18,875
Savannah.....	4,438			4,438 880 85,741 63,793
Galveston.....	15,593		3,309	18,901 22,864 44,512 22,227
New York.....	2,913		1,366	4,274 1,497 76,676 55,559
Other ports*.....				
Total.....	44,842	600	6,845	52,287 52,223 444,128 232,048
Since Sept. 1.....	241,496	9,757	29,538	243,791 209,528

* The exports this week under the head of "other ports" include from Baltimore 1,000 bales to Liverpool, 1,250 bales to Bremen, and 100 bales to Rotterdam; from Boston 953 bales to Liverpool and 36 bales to St. John; from Philadelphia 953 bales to Liverpool.

Our telegram from New Orleans to-night shows that besides the above exports the amount of cotton on shipboard, and engaged for shipment at that port, is as follows: For Liverpool, 33,000 bales; for Havre, 16,500 bales; for Continent, 9,000 bales; for coastwise ports, 3,000 bales; total, 61,500 bales; which, if deducted from the stock, would leave 36,000 bales unsold.

From the foregoing statement, it will be seen that, compared with the corresponding week of last season, there is an increase in the exports this week of 64 bales, while the stocks to-night are 152,085 bales more than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Oct. 30, the latest mail dates:

PORTS.	RECEIPTS SINCE SEPT. 1.		EXPORTED SINCE SEPT. 1 TO—				Coastwise Ports.	Stock
	1874.	1873.	Great Britain.	France.	Other For'gn.	Total.		
New Orleans.....	133,577	107,191	55,442	3,335	5,950	64,737	39,422	67,624
Mobile.....	50,414	38,861	7,619		2,122	9,741	24,67	20,229
Charleston*.....	116,845	75,216	17,457	3,261	1,746	22,464	42,92	58,502
Savannah.....	159,637	120,555	27,567		8,327	31,004	64,397	74,761
Galveston*.....	66,486	29,809	10,722			10,722	21,400	40,082
New York.....	14,473	13,316	63,574	2,561	5,823	71,958		82,601
Florida.....	2,507	1,279					2,507	
No. Carolina.....	16,922	6,946	1,941			1,941	12,433	2,880
Norfolk*.....	85,093	72,536				1,555	60,327	25,539
Other ports.....	6,225	6,616	13,777		3,715	17,492		22,000
Total this year.....	652,184		199,651	9,157	22,693	231,504	267,755	389,188
Total last year.....		472,375	125,601	20,959	10,745	157,305	237,497	255,416

* Under the head of Charleston is included Port Royal, &c.; under the head of Galveston is included Indianola, &c.; under the head of Norfolk is included City Point, &c.

The market for cotton on the spot opened this week with a firmer feeling, which, on Monday,—with gold and exchange selling at some advance, and considerable confidence felt among holders that prices had "touched bottom"—caused them to ask higher rates. A falling off in receipts at the ports contributed to the strengthening of holders' views, as well as reports of "frost and ice" in the Atlantic cotton States. But on Wednesday it was found that receipts at the ports were again large, and the advance in gold was not maintained, while yesterday there was some disposition to increase crop estimates, under which a feeling of depression settled upon the market; no quotable decline, however, took place. To-day, the market was easier, but we note a better demand from home spinners. For future delivery the market was extremely buoyant during Saturday and Monday. The falling off in receipts at the ports, the comparatively low figures to which prices had fallen, and the approach of a close holiday, all combined to stimulate the demand, not only to cover outstanding contracts, but to profit by the rise which many regarded as certain to take place. On Wednesday the failure of some of the elements that were looked to as among the means of promoting an advance, the adverse reports from the market for goods, and the renewal of large receipts at the ports, caused a reaction, and yesterday prices receded to nearly the lowest figures of the previous Friday. To-day the stock proved smaller than the running statement, but with other than that no decided influence in either direction, prices were a thirty-second higher; and after 'Change there were sales at 14 9-16c. for November, 14 31-32 for January, 15 5-16c. for February and 16 1-2c. for May. The total sales for forward delivery for the week are 142,150 bales, including 600 free on board. For immediate delivery the total sales foot up this week 8,308 bales, including 3,509 for export, 4,062 for consumption, 637 for speculation and 100 in transit. Of the above, — bales were to arrive. The following are the closing quotations:

New Classification.	Uplands.	Alabama.	New Orleans.	Texas.
Ordinary.....per lb.	12 1/2 @	12 1/2 @	12 1/2 @	12 1/2 @
Good Ordinary.....	13 1/2 @	13 1/2 @	14 @	14 @
Low Middling.....	14 1/2 @	14 1/2 @	15 @	15 @
Middling.....	15 @	15 @	15 1/2 @	15 1/2 @
Good Middling.....	15 1/2 @	15 1/2 @	16 @	16 @
Middling Fair.....	15 1/2 @	15 1/2 @	16 1/2 @	16 1/2 @
Fair.....	15 1/2 @	15 1/2 @	16 1/2 @	16 1/2 @

Below we give the sales of spot and transit cotton and price of Uplands at this market each day of the past week:

New Classification.	SALES.				Total.	PRICES.			
	Exp't.	Con-sump.	Spec-ula'n	Transit.		Ord'ry	Good Ord'ry.	Low Mid'l'g.	Mid-dling
Saturday.....	956	159			1,115	12 1/2	13 1/2	14 1/2	14 1/2
Monday.....	311	393	247		951	12 1/2	13 1/2	14 1/2	14 1/2
Tuesday.....					Holiday				
Wednesday.....	950	886	299		2,135	12 1/2	13 1/2	14 1/2	14 1/2
Thursday.....	605	1,098	61	100	1,864	12 1/2	13 1/2	14 1/2	14 1/2
Friday.....	687	1,526	50		2,213	12 1/2	13 1/2	14 1/2	14 1/2
Total.....	3,509	4,062	637	100	9,308				

For forward delivery the sales (including 600 free on board have reached during the week 142,150 bales (all low middling or on the basis of low middling), and the following is a statement of the sales and prices:

bales.	cts.	bales.	cts.	bales.	cts.	bales.	cts.
For November.		For January.		For March.		For May.	
800 s. n. 14 1/2		1,500 14 29-32		800 15 17-32		200 16 1-16	
500 14 1/2		8,100 14 15-16		10,700 15 9-16		700 16 3-32	
1,200 14 17-32		5,200 14 31-32		3,400 15 19-32		400 16 1/2	
100 s. n. 14 9-16		3,900 15		4,100 15 1/2		600 16 5-32	
400 14 9-16		9,000 15 1-32		3,600 15 21-32		200 16 3-16	
900 14 12-32		4,300 15 1-16		4,200 15 11-16		200 16 7-32	
200 s. n. 14 1/2		1,900 15 8-32		1,100 15 23-32		200 16 1/2	
1,900 14 1/2		4,500 15 1/2		900 15 1/2		200 16 9-32	
1,500 14 21-32		1,900 15 5-32		1,200 15 25-32			
800 14 11-16		800 15 8-16		2,400 15 13-16			
7,800 total Nov.		41,100 total Jan.		32,400 total March.		2,700 total May.	
For December.		For February.		For April.		For June.	
2,500 14 21-32		2,300 15 1/2		200 15 25-32		500 16 9-32	
2,800 14 11-16		4,900 15 9-32		6,200 15 15-16		500 16 11-32	
300 14 23-32		1,700 15 5-16		100 15 27-32		800 16 13-32	
4,700 14 1/2		5,000 15 11-32		1,300 15 1/2		1,600 16 7-16	
1,800 14 25-32		1,300 15 1/2		1,300 15 15-16		100 16 1/2	
3,400 14 13-16		1,200 15 13-32		1,100 15 31-32		400 16 17-32	
1,300 14 27-32		1,000 15 7-16		1,400 15 1/2		800 16 9-16	
1,200 14 1/2		100 15 15-32		1,700 16 1-32		100 16 19-32	
13,000 total Dec.		17,550 total Feb.		17,200 total April.		4,300 total June.	

The sales during the week of free on board have reached 600 bales. The particulars of these sales are as below:

100 bales Charleston, p. t.
500 bales Savannah.

The following exchanges have been made during the week:

100 Nov. s. n. for reg.

The following will show the closing prices each day on the basis of low middling uplands (old classification), for the several deliveries named:

	Fri.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
On spot.....	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2
November.....	14 1/2	14 21-32	14 1/2	14 1/2	14 1/2	14 1/2	14 17-32
December.....	14 11-16	14 13-16	14 27-32	14 1/2	14 25-32	14 21-32	14 11-16
January.....	14 15-16	15 1-32	15 5-32	15 1/2	15 11-32	14 15-16	14 31-32
February.....	15 1/2	15 13-32	15 13-32	15 1/2	15 11-32	15 1/2	15 9-32
March.....	15 9-16	15 23-32	15 13-16	15 1/2	15 21-32	15 9-16	15 17-32
April.....	15 1/2	15 31-32	16 1-16	15 1/2	15 15-16	15 13-16	15 13-16
May.....	16 1-16	16 5-32	16 7-32	16 1/2	16 1/2	16 3-32	16 3-32
June.....	16 1/2	16 7-16	16 9-16	16 1/2	16 9-16	16 1/2	16 13-32
Gold.....	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110 1/2	110
Exchange.....	4.82 1/2	4.82 1/2	4.82 1/2	4.82 1/2	4.82 1/2	4.83	4.83
Sales spot.....	2.576	1.115	951	2.135	1.864	2.343	2.343
Sales future....	32,000	22,600	29,200	34,050	30,200	25,500	

WEATHER REPORTS BY TELEGRAPH.—For the ingathering of the crop the weather has been very favorable the past week. The election excitement has, however, interfered with the picking somewhat, and also with the free marketing of the staple, while the severe frost which has visited sections hitherto free from frost this season, will prevent further growth in those districts. It will be noticed that in Texas all but the Northern half of the State escaped the frost.

Galveston.—There has been no rain here this week, nor any frost, but the thermometer went down to 43 on Sunday. Sunday and Monday there was frost and ice in the northern half of the State. The rainfall for the month has been twelve hundredths of an inch. Thermometer this week has averaged 64.

Indianola.—No rain has fallen this week here, and there has been no frost, the lowest temperature being 48. The rainfall for the month has been sixty hundredths of an inch. Average thermometer sixty-five.

Corsicana, Texas.—It has rained here one day this week. We had a killing frost on Saturday and Sunday, and ice was formed, the thermometer going down to 27. The thermometer for the week has averaged 56, and the rainfall has reached fifty-six hundredths of an inch.

New Orleans.—The weather has been dry, no rain having fallen. Average thermometer fifty-five.

Vicksburg.—The weather this week has been warm and dry, except a killing frost on three nights. Planters are marketing their crop freely. Average thermometer fifty.

Nashville.—There has been no rain here this week. Average thermometer forty-eight.

Memphis.—There has been no rain, and the crop is being marketed freely; three killing frosts are reported. Average thermometer fifty.

Mobile.—The crop is being sent to market freely, but picking has to some extent been interfered with by the election excitement. Ice formed here on Sunday. There has been no rain all the month. Average thermometer fifty-four.

Montgomery.—There has been no rain the past week, and we have had two killing frosts. The election excitement has caused a falling off in the receipts this week; rainfall for the past month one and ninety-seven hundredths inches. Average thermometer fifty-three.

Selma.—Picking is here also interfered with by the election. We have had two heavy frosts and ice, but no rain. Average thermometer fifty.

Macon.—We have had no rain the past week. Average thermometer sixty-seven.

Atlanta.—We have had one rainy day the past week, the rainfall reaching one hundredth of an inch, and one killing frost; rainfall for the month, seventy-two hundredths of an inch. Average thermometer fifty-seven.

Columbus.—We have been without rain; the election has interfered somewhat with picking; rainfall for the month, three and forty-two hundredths inches.

Savannah.—The days have been warm, with cold nights; rainfall for the month was one and forty-two hundredths inches. Average thermometer fifty-nine.

Augusta.—There has been no rain; the early part of the week was cold, with one killing frost; the crop is being marketed freely. Average thermometer fifty-four.

Charleston.—There have been "two rainy days, heavy dews, and fine weather this week;" there was frost up the country four or five miles from the coast; rainfall seventeen hundredths of an inch. Average thermometer fifty-nine.

The following statement we have also received by telegraph, showing the height of the rivers at the points named at 3 o'clock this afternoon (Friday, Nov. 6). We give last year's figures (Nov. 7, 1873) for comparison:

	—Nov. 6, 1874.—		—Nov. 7, 1873.—	
	Feet.	Inch.	Feet.	Inch.
New Orleans..Below high-water mark.....	15	0	14	4
Memphis.....Above low-water mark.....	3	0	8	0
Nashville.....Above low-water mark.....	1	6	3	6
Shreveport.....Above low-water mark.....	8	2	7	9
Vicksburg.....Above low-water mark.....	4	11	4	2
Little Rock.....Above low-water mark.....	Missing.		2	5

New Orleans reported below high-water mark of 1871 until Sept. 9, 1874, when the zero of gauge was changed to high-water mark of April 15 and 16, 1874, which is 6-10ths of a foot above 1871, or 16 feet above low-water mark at that point.

CROP REPORTS OF THE COTTON EXCHANGES FOR OCTOBER.—We published the reports of most of the Exchanges last Saturday, but a few others have reached us this week, and we give them below. Memphis report has failed to reach us. The questions sent out were the following:

Questions.

First Question.—Has frost done any damage to the crop in your county?

Second Question.—Has the weather since September 20th been favorable or unfavorable for gathering the crop?

Third Question.—What proportion of the crop has been picked, and by what time do you think picking will be finished in your county?

Fourth Question.—How will the yield in your county this year compare with last? State probable increase or decrease.

Fifth Question.—Please state any material fact regarding the yield not embraced in your answers to the above questions.

All the departments issued the same questions, and we give them above in order that we may be able to omit them below, furnishing in each case simply the answers.

Galveston Department.

This report covers the *State of Texas*, and was prepared and issued by the Galveston Cotton Exchange through their Committee on Information and Statistics, composed of J. B. Braman, Chairman; J. S. Grinnan, Theo. O. Vogel, W. L. Thomas, H. I. Anderson.

Texas.—These answers are condensed from replies received from 59 counties, embracing the period between the 20th of September and the 20th of October, 1874.

ANSWER TO FIRST QUESTION.—No frost in any of the 59 counties heard from; consequently, no damage from this source.

ANSWER TO SECOND QUESTION.—Rains continued to be very general all over the State from the 20th of September to the 1st of October, doing considerable damage by beating out the open cotton, thereby materially injuring the quality (if not the quantity) of the staple. From the 1st to the 20th of October the weather has been extremely favorable, both for picking and maturing the growth of the plant.

ANSWER TO THIRD QUESTION.—The proportion of the crop gathered is variously estimated at from one half to three-fourths of the cotton now open, and in some few localities it is reported "all picked out." Our reports indicate that picking will be finished in all the counties heard from between the 15th and 30th of November—unless a very late frost should allow the "top crop" to mature, in which event picking will be prolonged into December, and possibly January.

ANSWER TO FOURTH QUESTION.—13 counties report an increased yield over last year, but as these counties made almost an entire failure last season, it is difficult to give the ratio of increase; 13 counties report a decrease of 10 to 25 per cent; 19 counties report a decrease of 25 to 50 per cent; 6 counties report a decrease of 50 to 75 per cent, while 8 counties report about the same as last year.

ANSWER TO FIFTH QUESTION.—There seems to be great diversity of opinion among our correspondents in regard to a "top crop," and the yield we may expect from this source. In some of the coast range of counties the second growth was entirely destroyed by the caterpillar, and in these localities it is certain no "top crop" will be made. In other sections the new growth is reported very luxuriant and full of fruit, and with a late frost it is thought by some that the yield will be materially increased by a "top crop," while others contend that the bolls formed since the rains on plants that had stopped growing and shed off will not mature under the most favorable circumstances.

Nashville Department.

This report covers *Middle Tennessee* east of the Tennessee River, and the following *Counties of Alabama*:—Lauderdale, Franklin, Colbert, Lawrence, Morgan, Limestone, Madison, Marshall, Jackson, DeKalb and Cherokee. The report is prepared and issued by the Nashville Cotton Exchange through their Committee on Statistics and Information, composed of John F. Wheelless, Chairman; Thos. B. Sample and Geo. J. Goodrich.

Tennessee.—The answers are condensed from 44 replies received from 18 counties of Middle Tennessee.

ANSWER TO FIRST QUESTION.—11 report no damage; 19 report slight damage; 14 report serious damage. Those reporting slight or no damage generally add that it is because the second growth would not have made anything.

ANSWER TO SECOND QUESTION.—All report either favorable or very favorable weather for securing the crop.

ANSWER TO THIRD QUESTION.—The average shows five eighths of the crop picked at the time of reporting, which would warrant the estimate that three-fourths has been secured by this date; 26 report picking will be finished by November 15; 15 report picking will be finished by December 1; 3 report picking will be finished by December 15.

ANSWER TO FOURTH QUESTION.—The average decrease reported is 50 per cent, as against 46 per cent in last report.

Alabama.—The answers are condensed from 38 replies received from 10 counties.

ANSWER TO FIRST QUESTION.—10 report no damage; 15 report slight damage; 13 report serious damage.

ANSWER TO SECOND QUESTION.—All but one report favorable.

ANSWER TO THIRD QUESTION.—The average gives 62 per cent as the proportion of the crop picked, the average date being the 24th inst., which would justify an estimate of 70 per cent to this date. All but two estimate picking will be completed between November 15 and December 1.

ANSWER TO FOURTH QUESTION.—The average decrease is 40 per cent.

Norfolk Department.

This report covers the *State of Virginia* and the following *Counties in North Carolina*:—Rutherford, Lincoln, Catawba, Rowan, Davidson, Iredell, Burke, Wilkes, Caldwell, Alexander, Davie, Forsythe, Yadkin, Stokes, Surry, Rockingham, Caswell, Person, Granville, Warren, Franklin, Nash, Wake, Hyde, Pitt, Green, Cartaret, Craven, Beaufort, Tyrrel, Washington, Martin, Bertie

Chowan, Pasquotank, Camden, Currituck, Gates, Hertford, Northampton and Halifax. The report is prepared and issued by the Norfolk and Portsmouth Cotton Exchange through their Committee on Information and Statistics, composed of H. Reynolds, Chairman, Asa Biggs and C. W. Grandy, Jr.

North Carolina and Virginia.—The answers are condensed from 65 replies received from 36 counties.

ANSWER TO FIRST QUESTION.—Frosts reported on nights of 14th and 15th inst. Ten replies from nine counties report damage. All others report little or no damage. Some sections frost was beneficial, checking growth of weed.

ANSWER TO SECOND QUESTION.—All report weather as most favorable.

ANSWER TO THIRD QUESTION.—22 report one-third picked, will finish from 20th November to 15th December; 27 report one-half picked, will finish by 15th November; 16 report two-thirds to three-quarters picked, will finish from 1st to 10th November.

ANSWER TO FOURTH QUESTION.—Seven replies from six counties report increase of 15 to 20 per cent; 19 report decrease of 10 to 15 per cent; 20 report decrease of 20 to 25 per cent; 19 report decrease of 33 1-3 per cent.

ANSWER TO FIFTH QUESTION.—It is the general opinion from all replies received that as cotton is all made, the weather can only affect the grade of the cotton unpicked, and not the yield. Weather, so far, being so favorable that planters have been unable to pick their crops free from dirt, &c. With bad weather there will be a falling off of grade.

NEW ORLEANS AS A SHIPPING PORT.—With the New Orleans *Price-Current* of last Saturday, we have received a map accompanied with an editorial, indicating the important position New Orleans holds as the natural distributing port for a very considerable portion of the products of the United States. The *Price-Current* as usual presents its case forcibly, showing what has been and what it believes is to be. Railroad construction has, of course, affected somewhat, and will always continue to affect this question of transportation; but the recovery by New Orleans of much of its old business, with an enlargement of its commerce in other directions, is only a question of time. There has not been since the war a government in the State which inspired confidence in its stability, the necessary condition precedent to progress. The logic of the late elections, however, points to a speedy change, when the entire Southern people are to be left to govern themselves; and the moderation and self control they have shown in Louisiana during the trials of the past few months give good promise that the power will be used wisely. With that much established, confidence will be restored, capital will flow Southward, and the development of that great gulf port will be a problem of easy solution.

BOMBAY SHIPMENTS.—According to our cable dispatch received to-day, there have been 5,000 bales shipped from Bombay to Great Britain the past week and 3,000 bales to the Continent, while the receipts at Bombay during the same time have been 5,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Nov. 5:

	Shipments this week			Shipments since Jan. 1			Receipts	
	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.	This week.	Since Jan. 1.
1874.....	5,000	3,000	8,000	801,000	375,000	1,176,000	5,000	1,231,000
1873.....	7,000	.....	7,000	691,000	201,000	892,000	6,000	961,000
1872.....	3,000	.....	3,000	647,000	214,000	861,000	2,000	916,000

From the foregoing it would appear that compared with last year there is an increase of 1,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows an increase in shipments of 231,000 bales, compared with the corresponding period of 1873.

GUNNY BAGS, BAGGING, ETC.—The market for bagging is still very dull, and prices are weak. There have been no sales of round lots, and we quote same at 11½@12c. during the week. Sales have been made of 500 rolls in a retail way at 12@12½c. Native may be quoted at 9½@10c. Borneo at 12½c. Bags are nominal at 12c. Jute butts have been dull, and close easier; recent sales have been at 2½c., time. The transactions foot up 800 to 1,000 bales.

VISIBLE SUPPLY OF COTTON AS MADE UP BY CABLE AND TELEGRAPH.—Below we give our table of visible supply, as made up by cable and telegraph to night. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence to make the totals the complete figures for to night (Nov. 6), we add the item of exports from the United States, including in it the exports of Friday only.

	1874.	1873.	1872.
Stock at Liverpool.....	583,000	529,000	488,000
Stock at London.....	105,750	202,250	233,000
Total Great Britain stock	688,750	731,250	721,000
Stock at Havre.....	146,000	90,750	231,000
Stock at Marseilles.....	12,000	10,250	13,000
Stock at Barcelona.....	55,000	21,000	35,000
Stock at Hamburg.....	18,500	23,000	28,000
Stock at Bremen.....	35,500	30,250	34,000
Stock at Amsterdam.....	84,500	92,750	62,000
Stock at Rotterdam.....	20,500	24,500	11,000
Stock at Antwerp.....	8,750	15,000	33,000
Stock at other continental ports.....	23,000	35,000	40,000
Total continental stocks.....	408,750	342,500	487,000
Total European stocks.....	1,102,500	1,073,750	1,208,000
India cotton afloat for Europe.....	193,000	164,000	174,000
American cotton afloat for Europe.....	167,000	137,000	165,000
Egypt, Brazils, &c., afloat for Europe.....	58,000	72,000	60,000
Stock in United States ports.....	414,128	291,953	318,779
Stock in United States interior ports.....	67,292	58,199	59,272
United States exports to-day.....	7,000	5,000	12,000
Total visible supply.....	2,043,920	1,804,902	1,997,051

Of the above, the totals of American and other descriptions are as follows

American—	1874.	1873.	1872.
Liverpool stock.....	150,000	85,000	62,000
Continental stocks.....	175,000	106,000	67,000
American afloat to Europe.....	167,000	137,000	165,000
United States stock.....	444,128	294,953	318,779
United States interior stocks.....	67,292	53,199	59,272
United States exports to-day.....	7,000	5,000	12,000
Total American..... bales.	1,010,420	686,152	684,051
East Indian, Brazil, &c.—			
Liverpool stock.....	438,000	444,000	426,000
London stock.....	105,750	202,250	233,000
Continental stocks.....	233,750	236,500	420,000
India afloat for Europe.....	193,000	164,000	174,000
Egypt, Brazil, &c., afloat	58,000	72,000	60,000
Total East India, &c.....	1,033,500	1,118,750	1,313,000
Total American.....	1,010,420	686,152	684,051
Total visible supply..... bales.	2,043,920	1,804,902	1,997,051
Price Middling Uplands, Liverpool.....	7½d. @ 7½d.	8½d.	9½-9½d.

These figures indicate an increase in the cotton in sight to night, of 239,018 bales as compared with the same date of 1873, and an increase of 46,869 bales as compared with the corresponding date of 1872.

MOVEMENTS OF COTTON AT THE INTERIOR PORTS.—Below we give the movements of cotton at the interior ports—receipts and shipments for the week, and stock to-night, and for the corresponding week of 1873:

	Week ending Nov. 6, '74			Week ending Nov. 7, '73		
	Receipts.	Shipments.	Stock.	Receipts.	Shipments.	Stock.
Augusta.....	10,801	8,406	13,324	10,240	11,818	1,407
Columbus.....	2,877	2,266	5,317	2,480	1,693	6,603
Macon.....	3,276	2,235	5,681	4,079	1,733	11,094
Montgomery.....	2,431	1,832	5,520	1,547	1,633	4,694
Selma.....	3,384	2,250	5,656	1,236	1,484	5,061
Memphis.....	13,136	12,288	25,446	12,005	11,192	27,049
Nashville.....	1,425	763	6,348	1,625	1,129	2,291
Total, old.....	37,330	30,200	67,292	33,212	30,682	58,199
Shreveport.....	2,246	2,281	2,951	405	214	2,143
Atlanta.....	5,027	3,392	3,533	3,696	3,682	956
St. Louis.....	6,446	4,061	13,030	2,082	1,297	4,766
Cincinnati.....	5,705	6,749	5,147	2,372	2,429	1,908
Total, new.....	19,424	16,483	24,706	8,556	7,622	9,773
Total, all.....	56,754	46,683	91,998	41,768	38,304	67,972

The above totals show that the old interior stocks have increased during the week 7,130 bales, and are to-night 9,093 bales more than at the same period last year. The receipts have been 4,118 bales more than the same week last year.

The exports of cotton this week from New York show an increase, as compared with last week, the total reaching 18,904 bales, against 11,535 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction for each of the last four weeks; also the total exports and direction since Sept. 1, 1874; and in the last column the total for the same period of the previous year.

Exports of Cotton (bales) from New York since Sept. 1, 1874

EXPORTED TO	WEEK ENDING				Total to date.	Same period previous year.
	Oct. 14.	Oct. 21.	Oct. 28.	Nov. 4.		
Liverpool.....	11,378	11,391	9,095	15,595	79,169	95,455
Other British Ports.....	.....	.....	.....	.....	.....	.....
Total to Gt. Britain.....	11,378	11,391	9,095	15,595	79,169	95,455
Havre.....	.....	152	.....	.....	2,561	2,168
Other French ports.....	.....	.....	.....	.....	.....	.....
Total French.....	.....	152	.....	.....	2,561	2,168
Bremen and Hanover.....	900	550	1,310	800	3,960	350
Hamburg.....	.....	1,454	1,130	2,509	5,112	.....
Other ports.....	50	.....	.....	.....	50	198
Total to N. Europe.....	950	2,004	2,440	3,309	9,122	548
Spain, Oporto & Gibraltar &c.....	.....	10	.....	.....	10	.....
All others.....	.....	.....	.....	.....	.....	.....
Total Spain, &c.....	.....	10	.....	.....	10	.....
Grand Total.....	12,628	13,557	11,535	18,904	90,862	97,103

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '74:

RECEIPTS FROM	NEW YORK.		BOSTON.		PHILADELPHIA.		BALTIMORE.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
New Orleans.....	4,152	33,385	.....	.....	.....	1,362	.....	.....
Texas.....	1,657	13,937	.....	.....	.....	.....	.....	.....
Savannah.....	3,612	47,852	.....	5,127	162	4,105	1,182	5,458
Mobile.....	.....	.....	.....	.....	.....	.....	.....	.....
Florida.....	.....	979	.....	.....	.....	.....	.....	.....
3rd Carolina.....	2,615	36,401	1,078	5,238	.....	.....	164	1,478
N'th Carolina.....	2,361	7,520	.....	.....	621	1,637	1,459	4,103
Virginia.....	8,952	42,195	1,890	9,608	.....	.....	3,405	10,548
North'n Ports.....	676	2,531	2,081	14,455	.....	.....	.....	.....
Tennessee, &c.....	3,189	17,662	971	2,471	1,016	3,376	236	373
Foreign.....	17	267	50	51	.....	.....	.....	.....
Total this year.....	27,231	207,732	6,060	27,000	1,799	10,450	6,446	21,965
Total last year.....	38,624	195,032	5,479	35,157	1,954	7,754	3,512	16,019

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 78,192 bales. So far as the Southern ports are concerned, these are the

same exports reported by telegraph, and published in THE CHRONICLE last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

	Total bales.
NEW YORK—To Liverpool, per steamers Spain, 2,971....City of Antwerp, 527....Wyoming, 3,514....Helvetia 2,258 and 15 Sea Island....Calabria, 823....Algeria, 1,070....Lea, 674....Celtic, 1,203....per ships Mirzapore, 1,336....Rona, 709....per bark Colchaqua, 495.....	15,595
To Bremen, per steamer Oder, 800.....	800
To Hamburg, per steamers Frisia, 2,234....Schiller, 1,275.....	2,509
NEW ORLEANS—To Liverpool, per steamers Statesman, 4,190....St. Louis, 3,519....Rita, 2,203....per ships Virginia, 3,458....River-side, 3,817....Algoma, 3,753.....	21,040
To Grimsby, per bark Frank Marion, 1,950.....	1,950
To Havre, per bark Maggie McNeil, 1,530.....	1,580
To Bremen, per steamer Frankfurt, 2,746.....	2,746
MOBILE—To Liverpool, per ship Ironsides, 3,744.....	3,744
To Bremen, per brig Adeone, 560.....	560
CHARLESTON—To Liverpool, per ship Island Home, 2,401 Upland and 17 Sea Island....per barks Guiona, 2,050 Upland....Fornjot, 1,503 Upland and 11 Sea Island.....	5,982
To Havre, per bark Embla, 1,565 Upland and 55 Sea Island.....	1,620
To Barcelona, per bark Elvira, 981 Upland.....	981
SAVANNAH—To Liverpool, per steamer Frederico, 4,409 Upland....per ships William, 3,034 Upland....W. J. Lewis, 2,665 Upland.....	10,198
To Reval, per bark Ueland, 900 Upland.....	900
TEXAS—To Liverpool, per brig Brocklesby, 525.....	525
WILMINGTON—To Liverpool, per bark Mediator, 721.....	721
NORFOLK—To Liverpool, per bark Atilla, 1,462.....	1,462
BALTIMORE—To Liverpool, per steamer Peruvian, 1,490.....	1,490
To Bremen, per steamer Braunschweig, 1,250.....	1,250
BOSTON—To Liverpool, per steamer Marathon, 736.....	736
To St. John, N. B., per steamers New Brunswick, 48....City of Portland, 18.....	66
To Miramichi, N. B., per schooner Vigilance, 1.....	1
PHILADELPHIA—To Liverpool, per steamer Abbottsford, 1,736.....	1,736
Total.....	78,192

The particulars of these shipments, arranged in our usual form, are as follows:

	Liver- pool.	Grims- by.	Havre.	Bremen.	Ham- burg.	Reval.	Bar- celona.	St. John.	Total.
New York.....	15,595			800	2,509				18,904
New Orleans.....	21,040	1,950	1,580	2,746					27,316
Mobile.....	3,744			560					4,304
Charleston.....	5,982		1,620				981		8,583
Savannah.....	10,198					900			11,098
Texas.....	525								525
Wilmington.....	721								721
Norfolk.....	1,462								1,462
Baltimore.....	1,490			1,250					2,740
Boston.....	736							67	803
Philadelphia.....	1,736								1,736
Total.....	63,229	1,950	3,200	5,356	2,509	900	981	67	78,192

Cotton freights the past week have been as follows:

	Liverpool.	Havre.	Bremen.	Hamburg.
Steam.	Sail.	Steam.	Sail.	Steam.
Saturday.....	@5-16	@9-32	@9-32	@9-32
Monday.....	@5-16	@9-32	@9-32	@9-32
Tuesday.....	@5-16	@9-32	@9-32	@9-32
Wednesday.....	@5-16	@9-32	@9-32	@9-32
Thursday.....	@5-16	@9-32	@9-32	@9-32
Friday.....	@5-16	@9-32	@9-32	@9-32

LIVERPOOL, Nov. 6.—3.30 P. M.—BY CABLE FROM LIVERPOOL.—The market opened quiet and closed steady to-day. Sales of the day were 12,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 7,000 bales were American. The weekly movement is given as follows:

	Oct. 16.	Oct. 23.	Oct. 30.	Nov. 6.
Sales of the week.....bales.	72,000	66,000	69,000	78,000
of which exporters took.....	7,000	6,000	9,000	9,000
of which speculators took.....	6,000	5,000	2,000	3,000
Total stock.....	645,000	621,000	588,000	588,000
of which American.....	175,000	167,000	149,000	150,000
Total import of the week.....	21,000	38,000	32,000	76,000
of which American.....	14,000	17,000	12,000	36,000
Actual export.....	7,000	7,000	7,000	9,000
Amount afloat.....	243,000	251,000	295,000	317,000
of which American.....	58,000	82,000	116,000	144,000

The following table will show the daily closing prices of cotton for the week:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Mid'g Uplands.....	@7 1/2	@7 1/2	@7 1/2	@7 1/2	@7 1/2	@7 1/2
do Orleans.....	@8 1/2	@8 1/2	@8 1/2	@8 1/2	@8 1/2	@8 1/2

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of Oct. 24, 1874, states:

LIVERPOOL, Oct. 23.—The following are the prices of middling qualities of cotton, compared with those of last year:

	Ord. & Mid.	Fair & g'd fair.	Good & Fine.	Same date 1873.
Sea Island.....	16 18	21 22	26 38	19 22 30
Florida do.....	15 16 1/2	17 1/2 18	20 24	18 19 22
Upland.....	6 1/2 7 1/2	7 1/2 8 1/2	8 1/2 9 1/2	9 1/2 9 1/2 9 1/2
Mobile.....	6 1/2 7 1/2	7 1/2 8 1/2	8 1/2 9 1/2	9 1/2 9 1/2 9 1/2
N.O. & Tex.....	6 1/2 7 1/2	7 1/2 8 1/2	8 1/2 9 1/2	9 1/2 9 1/2 10 1/2

Since the commencement of the year the transactions on speculation and for export have been:

—Taken on spec. to this date—			—Actual exp. from Liv., Hull & other ports to date—		Actual exp't from U.K. in
1874.	1873.	1872.	1874.	1873.	1873.
bales.	bales.	bales.	bales.	bales.	bales.
American.... 174,330	172,540	204,230	88,377	93,809	120,750
Brazilian.... 19,350	12,500	90,070	32,497	15,311	18,880
Egyptian, &c. 14,710	11,840	31,840	10,555	8,923	9,990
W. India, &c. 2,510	2,150	4,730	10,529	13,693	29,270
E. India &c. 86,410	75,990	272,440	240,038	169,970	412,600
Total..... 297,310	275,020	606,310	382,026	301,726	591,490

BREADSTUFFS.

FRIDAY P. M., November 6, 1874.

The market for flour has been only moderately active during the past week, but prices have gradually gained strength, and at

the close there is a partial advance, especially in the leading ship-ping extras. Yesterday there was a revival of business for export, the sales including 5,000 bbls extra State and Western, at \$4 95@5 05, and considerable lots from Winter wheat, at \$5 25@5 75. The receipts at the West have slightly fallen off, and the supply at this market has been less liberal; and of these circumstances, together with the advance in wheat, holders have been disposed to take advantage. Rye flour has shown weakness, and in corn meal there has been less doing. To-day, the market was dull and weak.

Wheat has been advancing in the past few days. On Wednesday a pretty full business was done at \$1 06@1 08 for No. 2 Chicago and Northwest, and \$1 09@1 10 for No. 2 Milwaukee. But yesterday the market was scarcely so firm, with sales of No. 2 Chicago at \$1 06, amber Ohio and Michigan at \$1 20@1 23, and white at \$1 36. The failure of the premium on gold to make the anticipated advance checked speculation. However, the receipts at the West continue to fall off, and stocks show no further important accumulation; holders consequently exhibit rather more confidence, as it is thought that the export demand will probably increase rather than diminish. To day, the market was easier for spring and quiet, but winter prime, with amber Michigan, sold to arrive at \$1 25.

Indian corn has continued unsettled, and the business quite moderate. The supply of corn from the new crop has increased, and is of very fair quality, the sales yesterday embracing 26 car-loads, or about 10,000 bushels, at 82 1/2@84 1/2c. For old Western mixed the leading prices of late have been 89c. in store, 90 1/2@91c. afloat, and 91@91 1/2c. for early arrival. The Agricultural Bureau estimates the crop for 1874 about the same as that of 1873, but it must be remembered that a large part of the excessive crop of 1872 came to market with that of 1873. To-day, the market was active and higher, at 89@89 1/2c. for prime mixed in store, 91@91 1/2c. afloat, and 92c. for the last half of November.

Rye has been dull, at the decline noted in our last. Canada peas have been held higher, without business. Barley has ruled rather firmer, with sales of two-rowed State at \$1 25@1 27, and Canada West at \$1 47@1 48. Among the business reported yesterday was 40,000 bushels prime German barley to arrive, at \$1 50. To-day, the market was firm, but quiet.

Oats have been rather more steady and the trade fairly active, at 60@61c. for prime mixed, and 62 1/2@63c. for prime white. To-day there was no decided change, but a rather firmer feeling.

The following are the closing quotations:

	GRAIN.
No. 2.....	\$3 35@3 65
Superfine State and West-ern.....	4 00@4 35
Extra State, &c.....	4 80@5 00
Western Spring Wheat extras.....	4 75@5 10
do XX and XXX.....	5 25@7 50
do winter wheat X and XX.....	5 25@7 75
City shipping extras.....	5 00@5 50
City trade and family brands.....	6 00@7 50
Southern bakers' and fa-mily brands.....	7 00@8 00
Southern shipp'g extras.....	5 25@6 50
Rye flour, superfine.....	4 75@5 20
Corn meal—Western, &c.....	4 40@4 75
Corn meal—Br'wine, &c.....	5 00@5 10
Wheat—No. 3 spring, bush.....	\$1 02@1 04
No. 2 spring, new.....	1 06@1 11
No. 1 spring, new.....	1 15@1 22
Red Western.....	1 12@1 18
Amber do.....	1 20@1 25
White.....	1 25@1 36
Corn—Western mixed.....	89@92
White Western.....	1 00@1 03
Yellow Western.....	92@93
Southern, white.....	.....
Rye.....	88@93
Oats—Black.....	58@61
Mixed.....	62@64
White.....	60@62
Barley—Western.....	.....
Canada West.....	1 45@1 50
State.....	1 25@1 37
Peas—Canada.....	1 08@1 30

The movement in breadstuffs at this market has been as fol-lows:

	RECEIPTS AT NEW YORK.	EXPORTS FROM NEW YORK.
	1874.	1873.
	For the week.	For the week.
Flour, bbls.	82,980	3,346,350
C. meal, "	3,176	152,780
Wheat, bus.	1,100,287	37,037,870
Corn, "	448,872	26,862,273
Rye, "	8,300	512,993
*Barley, "	127,247	1,738,075
Oats, "	342,566	9,320,719
	Since Jan. 1, 1873.	Since Jan. 1, 1873.
Flour, bbls.	2,941,253	40,965
C. meal, "	189,470	2,393
Wheat, bus.	27,138,086	613,254
Corn, "	21,902,645	314,313
Rye, "	912,665	581,337
*Barley, "	1,714,349	5,000
Oats, "	9,774,826	2,630
	Since Jan. 1, 1873.	Since Jan. 1, 1873.
Flour, bbls.	3,346,350	42,594
C. meal, "	152,780	3,461
Wheat, bus.	37,037,870	840,563
Corn, "	26,862,273	428,978
Rye, "	512,993	43,767
*Barley, "	1,738,075	935,350
Oats, "	9,320,719	40,042

* In "Receipts at New York" includes also malt.

The following tables show the Grain in sight and the move-ment of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING OCT. 31, AND FROM AUG. 1 TO OCT. 31.

	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	bbls.	bush.	bush.	bush.	bush.	bush.
	(196 lbs.)	(60 lbs.)	(56 lbs.)	(32 lbs.)	(48 lbs.)	(56 lbs.)
Chicago.....	39,320	567,158	336,956	366,648	191,715	15,698
Milwaukee.....	33,636	597,275	7,401	20,580	27,667	4,668
Toledo.....	1,833	151,836	266,088	32,317	350	.....
Detroit.....	22,100	165,138	22,608	16,937	10,213	12,000
Cleveland.....	3,256*	16,850	19,930	17,550	25,600	.....
St. Louis.....	4,224	182,958	31,687	82,869	47,713	2,451
Peoria.....	650	15,540	55,090	22,300	18,850	10,880
Duluth.....	2,890*	30,927	.....	.....	.....	.....
Total.....	145,927	1,128,682	739,760	579,201	352,108	45,717
Previous week.....	119,422	2,008,981	1,130,012	772,956	250,146	44,127
Corresp'g week, '73.....	147,708	2,054,357	1,099,963	790,821	295,916	43,972
".....	151,078	1,728,272	724,034	533,570	392,933	44,444
".....	136,654	1,062,070	1,003,892	547,473	157,765	60,246
".....	160,045	1,549,236	318,771	290,801	134,730	42,63
".....	200,210	1,992,140	450,468	568,122	357,732	45,627

Total Aug. 1 to date. 1,554,937 76,124,307 13,586,264 9,425,315 2,674,415 453,694
 Same time 1873-74. 1,613,817 80,991,124 22,850,803 9,137,287 3,383,536 750,418
 Same time 1872-73. 1,577,588 23,324,266 23,173,009 8,938,725 4,571,788 748,592
 Same time 1871-72. 1,840,612 24,575,738 15,148,978 12,485,351 3,656,685 1,658,914

* Estimated.

SHIPMENTS of Flour and Grain from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St. Louis, Peoria and Duluth, for the week ending Oct. 31, 1874, and from January to Oct. 31:

Week ending—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Oct. 31, 1874..	137,116	1,753,167	415,112	295,673	135,333	11,890
Oct. 21, 1874..	137,973	1,345,132	668,759	471,264	64,698	14,690
Corresp'g week 1873	157,025	1,574,979	1,035,673	444,624	306,661	23,131
Corresp'g week 1872	158,173	1,802,413	1,928,528	462,613	438,043	51,489
Corresp'g week 1871	138,860	925,357	994,827	466,734	88,424	60,559
Corresp'g week 1870	149,862	1,585,230	579,105	321,119	114,018	45,708

Total Jan. to date. 4,843,741 54,815,957 40,603,111 15,101,605 2,341,165 2,855,141
 Same time 1873. 5,313,660 48,450,397 45,710,357 19,518,260 3,329,347 1,220,735
 Same time 1872. 3,755,710 25,963,197 62,934,842 16,910,323 4,468,113 1,067,181
 Same time 1871. 3,859,839 33,630,657 44,375,958 14,907,483 2,806,497 1,236,150

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDING OCT. 31, AND FROM JAN. 1 TO OCT. 31.

At—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
New York	95,993	1,271,002	460,332	510,791	192,219	1,800
Boston	66,456	13,600	15,708	64,891	28,145	400
Portland	8,473		21,300	1,400		
Montreal	33,165	199,241	11,691	14,432	9,000	
Philadelphia	24,140	105,100	78,400	76,080	83,000	6,700
Baltimore	32,085	191,470	52,260	30,613		2,625
New Orleans	21,018	2,007	31,160	18,462		
Total	281,337	1,781,420	673,851	716,539	312,364	11,525
Previous week	270,291	1,212,301	612,270	597,169	277,182	18,358
Week Oct. 17	273,021	1,245,091	1,024,574	610,837	250,125	19,836
Week Oct. 10	249,537	1,261,441	648,112	635,711	213,410	55,496
Week Oct. 3	219,923	1,675,543	1,175,105	693,223	51,060	2,900
Cor. week '73	253,215	1,876,839	1,018,382	621,824	365,819	23,320

Total Jan. 1 to date. 8,899,842 54,750,308 46,238,927 17,390,493 1,939,062 796,986
 Same time 1873. 7,863,838 40,900,870 42,837,199 19,529,599 2,295,433 1,027,720
 Same time 1872. 6,099,313 18,293,654 61,832,191 19,460,879 3,180,533 473,139
 Same time 1871. 7,655,961 33,157,863 37,749,343 18,134,217 2,472,584 945,593

THE VISIBLE SUPPLY OF GRAIN, including the stocks in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, on the Lakes and on the New York canals, was, on Oct. 31, 1874:

	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.
In store at New York	3,377,411	1,802,727	821,383	76,834
In store at Albany	46,000	18,000	114,000	242,000
In store at Buffalo	358,310	157,088	67,237	81,761
In store at Chicago	142,123	882,194	419,457	247,292
In store at Milwaukee	279,958	410	34,757	129,635
In store at Duluth	23,677			
In store at Toledo	425,183	208,114	119,028	
In store at Detroit	150,952	46,767	14,362	31,516
In store at Oswego	675,900	95,000	40,000	90,000
In store at St. Louis	768,839	12,914	105,829	113,500
In store at Peoria	31,474	69,428	71,242	36,144
In store at Boston	47,812	65,714	353,165	14,361
In store at Toronto	56,182		1,100	356,664
In store at Montreal	245,188	15,000	4,924	1,989
In store at Philadelphia	180,000	130,000	70,000	23,000
In store at Baltimore	176,900	87,111	23,000	6,000
Lake shipments	1,761,855	335,796	105,432	64,896
Rail shipments	26,312	79,316	133,211	70,502
On N. Y. Canals	1,469,923	679,000	371,000	322,313

Total

Total	10,246,106	4,684,619	2,869,154	1,913,407
Total in store & in transit Oct. 24, '74	10,226,719	4,945,793	2,864,295	1,495,440
" " Oct. 17, '74	11,102,750	5,503,133	2,798,644	1,242,189
" " Oct. 10, '74	10,588,098	5,787,814	2,867,817	949,906
" " Oct. 3, '74	9,128,406	5,725,522	2,303,214	765,997
" " cor. week, '73	8,611,908	10,472,784	2,684,435	1,940,777

The visible supply of rye at the principal points, Oct. 31, 1874, was as follows: New York, 17,592 bush.; Albany, 5,000; Chicago, 60,468; Milwaukee, 2,805; Toledo, 769; Oswego, 2,500; St. Louis, 13,268; Peoria, 2,925; Boston, 2,339; Toronto, 915; Philadelphia, 2,800; Baltimore, 1,500; rail shipments, 11,896; on New York canals, 8,000—total, 132,771 bush.

* Estimated

THE DRY GOODS TRADE.

FRIDAY, P. M., Nov. 6, 1874.

The market has been rather quiet this week, owing largely to the general interest that has been taken in the election in this and several other States. The jobbing movement has been moderate, as the weather has been favorable for a very fair retail trade, and local retailers and those in other cities have been busily occupied. Their assortments have required replenishing in most of the staple lines, and there has been a considerable aggregate business done in this direction. From first hands the movement has been light in nearly all lines. A few of the more staple grades of cotton goods have been sold to a considerable extent, in full package lots, to replenish jobbers' stocks. The recent reduction of the running time in most of the New England mills is having a perceptible effect on stocks in first hands, and the tone of the market for cotton goods generally is improved in consequence. There have been several good sized sales of standard brown cottons for export, and this outlet has aided in effecting a reduction of the accumulations held by agents some time ago, and with prices down to their present level, there is a chance for the next season to open on a rising market. There seems still to be an utter absence of speculative feeling, and the demand is restricted almost wholly to legitimate wants, with an occasional buyer operating a little in advance of his requirements.

There have been no further failures in the trade that we can learn of. Messrs. Mygatt, Haviland & Co., who were reported in difficulties a few weeks ago, have compromised with their creditors at 70 cents, and have given three, six, nine and twelve months' notes satisfactorily endorsed and without interest. Messrs. Paton & Co. are likely to have to go through bankruptcy, as their creditors are pressing to that end, which is reported to be the only practicable way of bring about a settlement of their affairs without giving unfair advantage to some of the creditors.

DOMESTIC COTTON GOODS.—The market has ruled steady on brown cottons, and all grades are in fair jobbing request, while the standard qualities have met a moderate movement in full package lots to the local and Western jobbing trade. There have been no price fluctuations of importance on these or bleached fabrics, and the latter have continued to rule quiet, and are not so firm throughout as brown goods. Canton flannels are in limited demand and firmly held, with no material change in quotations. The most favorably known makes are all well sold up. Colored cottons are quiet, and even the best makes of fancy cotton shirting stripes move less freely than they did a week or two previously. The print market has not been very active, but the stock of fancy work is kept well cleared up, and generally held at steady prices; but there are some makes that have been reduced $\frac{1}{2}$ c. since our last report, to effect clearing-out sales. The Sprague works have resumed again, after a shorter stoppage than was anticipated.

DOMESTIC WOOLLEN GOODS.—The market has been rather quiet during the greater part of the week, but toward the close there has been a spurt of activity in some of the lower grades of woollens for men's wear, which holders have been able to place in liberal amounts by means of a concession in price. Fine cassimeres and worsted suitings have met moderate sale, while imitation worsteds have also been in request at about steady rates. Overcoatings sell fairly, while cloths are quiet. In worsted dress goods the trade has been moderate at unchanged prices. Flannels and blankets are quiet and wholly unchanged, the sales being limited to current jobbing wants. Hosiery is quiet in all grades.

FOREIGN GOODS.—There has been a limited demand for jobbing lots of goods, while from first hands the trade has been very slack in most lines. The auction houses have made good offerings during the week, and have sold a fair amount of goods. Silks are in very good demand. Staple dress fabrics in worsteds sell fairly, but fancies are low. Velvets are moving moderately. Linens and white goods are dull.

The importations of dry goods at this port for the week ending Nov. 5, 1874, and the corresponding weeks of 1873 and 1872 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING NOVEMBER 5, 1874.

	1872	1873	1874
Pkgs. Value.	Pkgs. Value.	Pkgs. Value.	
Manufactures of wool....	602 \$241,144	251 \$99,722	587 \$248,571
do cotton....	676 182,862	244 69,680	521 151,892
do silk....	454 279,625	216 103,184	382 270,635
do flax....	985 155,984	234 46,423	537 133,562
Miscellaneous dry goods.	623 166,535	318 91,869	505 149,331
Total	3,370 \$1,026,150	1,263 \$410,878	2,582 \$953,931

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD.

	1872	1873	1874
Pkgs. Value.	Pkgs. Value.	Pkgs. Value.	
Manufactures of wool....	475 \$216,350	292 \$114,813	405 \$165,916
do cotton....	220 66,627	182 54,341	240 56,037
do silk....	102 112,030	60 54,227	29 42,728
do flax....	257 76,541	206 43,989	265 56,636
Miscellaneous dry goods.	487 20,153	598 22,294	417 26,410

Total	1,541 \$491,701	1,338 \$280,664	1,366 \$347,727
Add ent'd for consumpt'n	3,370 1,026,150	1,263 410,878	2,582 953,931
Total thrown upon m'k't.	4,911 \$1,517,851	2,601 \$691,542	3,948 \$1,301,658

ENTERED FOR WAREHOUSING DURING SAME PERIOD

	1872	1873	1874
Pkgs. Value.	Pkgs. Value.	Pkgs. Value.	
Manufactures of wool....	471 \$198,448	597 \$267,758	404 \$152,941
do cotton....	250 84,965	220 75,134	203 62,900
do silk....	108 92,989	110 110,742	61 58,230
do flax....	1,816 163,619	566 123,759	484 106,975
Miscellaneous dry goods.	377 12,145	151 20,954	153 30,413
Total	3,022 \$558,166	1,644 \$598,347	1,310 \$411,459
Add ent'd for consumpt'n	3,370 1,026,150	1,263 410,878	2,582 953,931
Total entered at the port.	6,392 \$1,584,316	2,907 \$1,009,225	3,892 \$1,365,390

We annex a few particulars of leading articles of domestic manufacture, our prices quoted being those of leading jobbers:

Cotton Sail Duck.

Woodberry and Druid Mills.	No. 8.....	26	Ontario and Woodberry
No. 0.....	No. 9.....	24	USA Standard 23 1/2 in.
No. 1.....	No. 10.....	22	do 8 oz. 22
No. 2.....			do 9 oz. 24
No. 3.....	Light duck—		do 10 oz. 26
No. 4.....	Bear (8 oz.) 29 in.	18	do 12 oz. 31
No. 5.....	do heavy (9 oz.)	21	do 15 oz. 38
No. 6.....	Mont. Ravens 29 in.	20	Ontario Twills, 29 in.
No. 7.....	do 40 in.	23	do 36 in. 23
			Ex twills "Polhem's" 13

Checks.

Caledonia, No. 7.	13	Lewiston A.....	18	Union Mills, No. 18	20
Columbia, No. 70	19	Kennebeck		do No. 50	22 1/2
Far. & Min, No. 5	13	Nolan's extra		do No. 70	13 1/2
Jas. Long, No. 10	12 1/2	Park Mills, No. 50	13	York I.....	17

GENERAL
PRICES CURRENT.

ASHES—		
Pot.	6 1/2 @	...
BREADSTUFFS—See special report.		
BUILDING MATERIALS—		
Bricks—Common hard, afloat.	2 50 @	7 75
Croton.	12 00 @	14 00
Philadelphia.	28 00 @	32 00
Cement—Rosendale.	1 10 @	1 35
Lime—Rockland, common.	1 60 @	1 85
Rockland, finishing.	1 60 @	1 85
Lumber—Southern pine.	25 30 @	35 00
White pine box boards.	19 00 @	25 00
White pine merchant. box boards.	24 00 @	30 00
Clear pine.	65 00 @	75 00
Oak and ash.	50 00 @	60 00
Blackwalnut.	100 00 @	130 00
Spruce boards & planks.	22 00 @	26 00
Hemlock boards & planks.	18 00 @	21 00
Nails—300d. com. ten & sh. keg	3 60 @	3 75
Clinch, 1 1/2 to 3 in. & longer.	5 50 @	6 50
8d fine.	6 00 @	...
Cut spikes, all sizes.	4 00 @	...
Paints—Lead, white, Am. pure, in oil	11 @	...
Lead, wh., Amer. pure dry.	9 1/2 @	...
Zinc, wh., Amer. dry, No. 1.	8 @	8 1/2
Zinc, wh., Amer. No. 1, in oil.	11 1/2 @	12
Paris white, English, prime gold.	1 80 @	2 00
BUTTER—(Wholesale Prices)—		
Half firkins (Eastern).	23 @	42
Welsh tubs.	23 @	42
Half firkins (Western).	19 @	36
Welsh tubs.	19 @	35
CHEESE—		
State factory, good to fine.	14 1/2 @	15 1/2
State dairies, fine.	13 @	15
COAL—		
Auction sale of Scranton, Oct. 28:		
5,000 tons steamboat.	5 47 1/2 @	5 50
13,000 tons grate.	5 22 1/2 @	5 87 1/2
8,000 tons egg.	5 67 1/2 @	5 70
26,000 tons stove.	6 15 @	6 20
8,000 tons chestnut.	5 00 @	...
Liverpool gas canal.	9 50 @	12 00
Liverpool house canal.	17 00 @	18 00
COFFEE—		
Rio, ord. cargoes, 60 @ 90 days, gold.	16 1/2 @	16 1/2
do fair, do.	18 @	18 1/2
do good, do.	19 1/2 @	19 1/2
do prime, do.	20 1/2 @	20 1/2
Java, mats and bags.	21 @	25
Native Ceylon.	17 @	19 1/2
Maracaibo.	16 1/2 @	19 1/2
Laguayra.	18 @	19 1/2
St. Domingo.	16 1/2 @	17
Savanna.	16 @	19 1/2
Costa Rica.	17 1/2 @	19 1/2
COPPER—		
Boils.	31 @	33
Sheathing, new (over 12 oz.)	30 @	31
Braziers (over 16 oz.)	32 @	33
American Ingot, Lake.	22 1/2 @	22 1/2
COTTON—See special report.		
DRUGS & DYES—		
Alum, lump.	...	2 1/2
Argols, crude.	19 @	23
Argols, refined.	28 @	32 1/2
Arsenic, powdered.	...	2 1/2
Bicarb. soda, Newcastle.	4 87 1/2 @	5 00
Bichro. potash, Scotch.	...	16
Bleaching powder.	...	...
Brimstone, crude, in store.	...	36 50
Brimstone, Am. roll.	...	3
Camphor, refined.	24 @	25
Castor oil, E. I. in bond, gal. gold.	77 @	...
Caustic soda.	4 87 1/2 @	5 00
Chlorate potash.	...	24
Cochineal, Honduras.	47 @	57
Cochineal, Mexican.	43 @	45
Cream tartar.	...	87
Cubebs, East India.	8 @	9
Cutch.	...	6
Gambier.	5 1/2 @	5 1/2
Ginseng, Western.	...	1 70
Ginseng, Southern.	1 70 @	1 75
Jalap.	16 @	17
Lac dye, good & fine.	...	...
Licorice paste, Calabria.	29 @	36 1/2
Licorice paste, Sicily.	25 @	28
Madder, Dutch.	6 1/2 @	8 1/2
Madder, French.	6 1/2 @	7
Natgalls, blue Aleppo.	14 1/2 @	15
Oil vitriol (66 degrees).	2 @	2 1/2
Opium, Turkey, in bond.	...	7 62 1/2
Prussiate potash, yellow.	21 1/2 @	32
Quicksilver.	1 55 @	1 60
Quinine.	...	2 50
Rhubarb, China, good to pr.	30 @	1 25
Salt soda, Newcastle.	1 65 @	1 67 1/2
Shellac.	72 @	81
Soda ash, ordinary to good.	2 13 1/2 @	2 37 1/2
Sugar of lead, white.	19 @	20
Vitriol, blue, common.	9 1/2 @	9 1/2
FISH—		
George's and Grand Bank cod, new.	6 00 @	6 50
Mackerel, No. 1, shore, new.	13 00 @	14 00
Mackerel, No. 1, Bay, new.	11 00 @	11 50
Mackerel, No. 2, shore, new.	10 00 @	10 50
Mackerel, No. 2, Bay, new.	9 50 @	10 00
FLAX—		
North River.	15 @	17
FRUIT—		
Raisins, Seedless.	...	5 50
do Layer, new.	2 95 @	3 00
do Sultan, new.	...	15
do Valencia, new.	...	17
do Loose Muscatel, new.	...	3 75
Currents, new.	...	6 1/2
Citron, Lehigh.	...	33
do English.	3 1/2 @	33
Prunes, Turkish.	10 1/2 @	10 1/2
do French.	13 @	17
Dates.	7 1/2 @	8
Figs, new, drums and layers.	16 1/2 @	20
Canton Ginger.	7 25 @	7 50
Sardines, in box.	24 1/2 @	26
Sardines, in box.	14 @	15
Macaroni, Italian.	11 1/2 @	12 1/2
Lemons, Malaga.	5 00 @	6 01
do Palermo.	6 00 @	8 00
Domestic Dried—		
Apples, Southern, sliced, new.	7 @	8
do " quarters, new.	5 1/2 @	5 1/2
do State, quarters.	6 1/2 @	7
do " sliced.	7 1/2 @	8
do Western, quarters.	6 @	6 1/2
Peaches, pared, Georgia, prime, new.	27 @	28
do do N. C. fair to good.	25 @	28
do unpared, halves and qrs.	7 @	8
Blackberries, new.	31 @	32
Raspberries, new.	27 @	28
Cherries, pitted, new.	16 @	17
GUNNIES—See report under Cotton.		
GUNPOWDER—		
Shipping 25 lb keg.	...	4 25
Min. & Blasting.	...	8 75
HAY—		
North River, shipping.	...	60
HEMP AND JUTE—		
American dressed.	220 30 @	25 00
American undressed.	...	...
Russia, clean.	220 90 @	230 00
Italian.	270 00 @	280 00
Manila.	7 1/2 @	8 1/2
Sisal.	5 1/2 @	5 1/2
Jute.	8 1/2 @	5
HIDES—		
Dry—Buenos Ayres, selected.	gold 25 @	26 1/2
Montevideo, do.	...	...
Corrientes, do.	24 @	24
Rio Grande, do.	25 @	...
Orinoco, do.	...	25
California, do.	21 1/2 @	25
Matam. and Mex, as they run.	22 @	22 1/2
Maracaibo, do.	19 1/2 @	...
Bahia, do.	18 @	...
Dry Salted—Maracaibo, do.	...	16
Chili, do.	18 @	...
Pernambuco, do.	...	16
Matamoros, do.	18 @	18 1/2
Bahia, do.	...	16
Wet Salted—Buen. Ay, selected.	...	13
Para, do.	...	11
California, do.	...	12
Texas, do.	...	13 1/2
E. I. stock—Calcutta slaughter.	gold 15 @	16 1/2
Calcutta, dead green.	...	13 1/2
Calcutta, buffalo.	12 1/2 @	12 1/2
HOPS—		
American crop of 1874.	33 @	45
American crop of 1873.	15 @	25
American crop of 1872.	12 @	15
Belgian.	...	...
Bavarian.	18 @	25
English.	18 @	22
IRON—		
Pig, American, No. 1.	28 00 @	29 00
Pig, American, No. 2.	27 00 @	28 00
Pig, American, Forge.	...	26 00
Pig, Scotch.	nominal 37 00 @	42 00
Store Prices.		
Bar, Swedes, ordinary sizes.	140 00 @	145 00
Scroll.	90 00 @	100 00
Hoop.	97 50 @	135 00
Sheet, Russia, as to assort.	gold 15 @	15 1/2
Sheet, single, double & treble, com.	4 1/2 @	...
Rails, new, English.	...	48 00
do new American.	50 00 @	55 00
do steel, foreign.	...	90 00
do do American.	...	80 00
LEAD—		
Ordinary foreign.	100 lbs, gold 6 75 @	6 80
Domestic.	6 10 @	6 35
Bar, sheet & pipe, discount 10 % cent.	...	8 1/2
LEATHER—		
Hemlock, Buen. A's, h. m. & l.	26 1/2 @	30
" California, h. m. & l.	25 1/2 @	29 1/2
" comm'n hide, h. m. & l.	25 @	29
" rough.	27 @	29
Slaughter crop.	33 @	36 1/2
Oak, rough.	23 @	31
Texas, crop.	32 @	36
MOLASSES—		
Cuba, clayed.	...	...
Cuba, centrifugal and mixed.	...	...
Cuba, Muscovado, refining grades.	...	...
do do grocery grades.	...	...
Barbadoes.	48 @	50
Demerara.	45 @	58
Porto Rico.	45 @	60
N. Orleans, old.	55 @	68
do new.	75 @	73
NAVAL STORES—		
Tar, Washington.	2 50 @	...
Tar, Wilmington.	...	2 75
Pitch, city.	...	2 50
Spirits turpentine.	35 1/2 @	36
Rosin com. to good strain'd & bbl.	2 30 @	2 35
" No. 1.	3 00 @	4 00
" No. 2.	2 62 1/2 @	2 75
" pale.	4 50 @	5 50
" extra pale.	6 50 @	7 25
NUTS—		
Filberts, Sicily.	...	12 1/2
do Barcelona.	11 1/2 @	12
Brazil nuts.	8 @	8 1/2
Walnuts, Bordeaux.	...	10
do Naples.	...	11
do Grenoble.	...	10 1/2
Pecans.	9 1/2 @	10
Peanuts, Tennessee, nominal.	...	1 60
do Wilmington do.	2 53 @	2 75
do Virginia do.	1 50 @	1 90
Almonds, Languedoc.	...	21 1/2
do Tarragona.	...	21 1/2
do Ivica.	21 @	21 1/2
do Shelled.	29 @	31
do Princess.	...	30 1/2
Hickory nuts.	6 00 @	7 00
Chestnuts.	2 50 @	3 00
OAKUM, navy to best quality.		
...	7 1/2 @	9 1/2
OILS—		
Cotton seed, crude.	49 @	50
Olive, in casks & gal.	1 15 @	1 27 1/2
Linseed, casks and bbls.	78 @	80
Menhaden, prime L. I. Sound.	41 @	42
Neatsfoot.	95 @	1 15
Whale, bleached winter.	70 @	75
Whale, Northern.	...	65
Sperm, crude.	1 65 @	...
Sperm, bleached winter.	1 95 @	...
Lard oil, Winter.	1 12 @	1 15
Oil, Cake—		
City, barreled.	gold 46 00 @	...
Western.	46 50 @	47 00
PETROLEUM—		
Crude, in bulk.	5 @	5 1/2
Crude in shipping order.	...	...
Refined, standard white.	...	11 1/2
Naphtha, City, bbls.	...	10
PROVISIONS—		
Pork mess.	20 00 @	...
Pork, extra prime.	16 50 @	17 50
Pork, prime mess.	19 25 @	20 25
Beef, plain mess, new.	10 00 @	11 00
Beef, extra mess, new.	11 50 @	13 00
Beef hams.	21 00 @	23 00
Hams, smoked.	...	13
Lard, steam.	13 1/2 @	...
RICE—		
Carolina, fair to choice.	7 @	8 1/2
Louisiana.	7 @	7 1/2
Rangoon, in bond.	...	2 80
Patna.	7 @	7 1/2
SALT—		
Turks Island.	30 @	35
St. Martin's.	35 @	40
Liverpool, various sorts.	1 75 @	2 85
SALT PETRE—		
Refined, pure.	12 1/2 @	14
Crude.	5 1/2 @	5 1/2
Nitrate soda.	2 1/2 @	3
SEED—		
Clover.	...	9 1/2 @ 9 1/2
Timothy.	...	2 75 @ 2 90
Hemp, foreign.	...	1 80 @ 1 85
Flax, rough.	...	2 05 @ 2 10
Linseed, Calcutta 56 mg gold (time).	2 37 1/2 @	2 40
SILK—		
Teatlee, Nos. 1 to 4.	5 00 @	6 00
Teatlee, re-reeled.	4 25 @	5 10
Taysam, Nos. 1 & 2.	4 00 @	4 75
Canton, re-reeled No. 1.	4 12 1/2 @	5 00
SPELTER—		
Silesian.	gold 6 1/2 @	7
Domestic.	...	6 1/2
SPICES—		
Pepper, Sumatra.	gold ... @	22
do Singapore.	21 1/2 @	22
do white.	27 @	27 1/2
Cassia, China Ligua.	24 @	24 1/2
do Batavia.	20 @	26
Ginger African.	11 1/2 @	12
do Calcutta.	11 1/2 @	11 1/2
Mace.	1 15 @	1 25
Nutmegs, Batavia and Penang.	1 12 1/2 @	1 15
Pimento, Jamaica.	12 @	12 1/2
Cloves.	43 @	44
do stems.	17 @	18
SPIRITS—		
Brandy, foreign brands.	gold 3 55 @	15 00
Rum—Jam., 4th proof.	3 75 @	5 50
St. Croix, 3d proof.	3 45 @	3 55
Gin, Swan and Swallow.	3 15 @	3 25
Domestic Liquors—Cash.		
Alcohol (88 per ct) C. & W.	cur. 1 97 1/2 @	2 00
Whiskey.	99 @	99 1/2
STEEL—		
English, cast, 2d & 1st quality.	17 @	20
English, spring, 2d & 1st quality.	8 @	9
English blister, 2d & 1st quality.	12 @	17
English machinery.	12 1/2 @	...
English German, 2d & 1st quality.	12 1/2 @	...
American blister.	...	9
American cast, Tool.	...	16
American cast spring.	...	10
American machinery.	...	11
American German spring.	...	...
SUGAR—		
Cuba, inf. to com. refining.	7 1/2 @	8 1/2
do fair to good refining.	5 1/2 @	8 1/2
do prime, refining.	...	8 1/2
do fair to good grocery.	8 1/2 @	9 1/2
do pr. to choice grocery.	9 1/2 @	9 1/2
do centr. hds. & bxs, No. 8 @ 13.	8 1/2 @	9 1/2
Molasses, hds & bxs.	7 1/2 @	8 1/2
Melado.	5 @	7
Hav'a, Box, D. S. Nos. 10 @ 12.	7 1/2 @	8 1/2
do do do 10 @ 12.	8 1/2 @	9 1/2
do do do 12 @ 15.	9 1/2 @	9 1/2
do do do 16 @ 18.	10 1/2 @	19 1/2
do do do 18 @ 20.	10 1/2 @	19 1/2
do do do white.	10 1/2 @	10 1/2
Porto Rico, refining, com. to prime.	7 1/2 @	1 1/2
do grocery, fair to choice.	8 1/2 @	1 1/2
Brazil, bags, D. S. Nos. 9 @ 11.	7 1/2 @	8 1/2
Java, do. D. S., Nos. 10 @ 12.	8 1/2 @	9 1/2
Manila.	7 1/2 @	5 1/2
Refined—Hard, crushed.	11 @	...
Hard, powdered.	10 1/2 @	...
do granulated.	10 1/2 @	...
do cut loaf.	11 1/2 @	10 1/2
Soft white, A standard centrif.	10 1/2 @	10 1/2
do do off A.	10 @	10 1/2
White extra C.	9 1/2 @	9 1/2
Yellow.	9 1/2 @	9 1/2
Other Yellow.	8 1/2 @	...
TALLOW—		

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