THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

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The Chronicle.

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THE FINANCIAL RE-ACTION.

The recuperative movement recently started in Wall street is a very natural one, though it seems to have taken some shrewd men by surprise. There is here another illustration of the danger which has so often been pointed out, of lending too ready credence to the prophets of evil. Two great causes are at work, whose combined energy has tended to bring about the present re-action. Of the force and certainty of both we have attempted to convince our readers for some time past.

The first of these efficient causes is the tranquillity and strength of the monetary situation. It is several years since our banks have entered upon the fall season with such ample guarantees against financial stringency. What these are we need not here expound. They show themselves sufficiently in the large reserves and accumulated loanable funds of the banks, both here and in other central cities. What is more important for our present argument, is that this plethora is producing its usual result—an accession of general confidence. It is of no use for capital to accumulate, except the owners of that capital have confidence to employ it, or to lend it to those who will employ it. In 1867, after the Overend panic, there was in London an immense accumulation of loanable capital, but business was stagnant because confidence was paralyzed. Our late panic has left us no such legacy of depression. A short breathing spell is all that our industrial organism wants to enable it to resume its normal health and activity. There is such a force and vitality in our industrial mechanism that it is able to recover very swiftly. Like some forms of organic life, our economic system, when weak members are lopped off, quickly puts forth newer and stronger members to take their place. It is for want of a correct estimate of this intense energy in the industrial forces which make up our economic life, that financial prophets so often err and lead others astray in their attempts both here and abroad to forecast the future of our railroad and other investments.

If we ask now for the other great cause to which the recent increase of economic activity may be ascribed, we find it in the peculiar nature of the panic from whose effects we are so hopefully recovering. That panic was caused, as is notorious, by the conversion of floating capital into fixed capital. This process which is wholesome when kept within due bounds, had been allowed to overpass those bounds, and was stopped before it had time to do more than temporary mischief. England has several times suffered from the same type of financial malady. But there is this difference. English capital, in such instances, has gone abroad, and has been drained off to Egypt, to India, to Turkey, to South America, to Russia, or to France. On the contrary, the drain of capital, whose excess caused our panic, has been a drain to no foreign field of investment. We have sunk our capital at home. And we have sunk it where we shall soon find it again. Indeed, we are rapidly finding it, and this very fact that capital formerly sunk and unavailable is so promisingly rising into productive value every day, is a factor that we must by no means overlook in

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estimating the present movements in Wall street, or in forecasting their future results.

These two causes to which the present movement is chiefly due, are supplemented by a multitude of speculative influences, which are more or less suggestive of danger. There is danger lest the movement, which is itself natural and wholesome, should be urged on too fast and should provoke a spasmodic re-action. There is danger lest merchants who have their money safe in bank should tire of holding it unproductive till it is wanted in legitimate business, and should venture it in the treacherous whirlpool of Wall street speculation.

There is danger lest the example of these capitalists should be imitated by merchants who have no surplus of unemployed means, and whose "margins at their brokers" consist, therefore, of capital which they should not risk, as it belongs to their creditors and is the only basis of their mercantile solvency. We might multiply these examples of the peril which attends the present hopeful re-action, but we forbear. Enough has been said to show that such considerations do not in the least impair the force of the arguments which prove that the recovery in itself is natural, wholesome, and full of promise for the future.

PREVALENT FALLACIES ABOUT SPECIE PAYMENTS.

At this late day it is not a little surprising that so many men who otherwise exhibit in business and finance considerable intelligence and power, should be misled by the grossest fallacies and crudities of opinion in regard to resumption. Some of these fallacies we recently attempted to expose, but there are a multitude of others which are perpetually springing up and producing more or less discussion and perversion of opinion in the financial circles. The only remedy is to dispel the atmosphere of ignorance in which these errors find their sustenance, and to let in upon it the light of history and experience. We know of no more inviting field for young financial observers, who wish to contribute to the solution of the monetary problems of the day, than to study with minute accuracy the facts of the origin, growth and consummation of the various experiments which this country and others have made with paper money.

One of the most suggestive experiments, which has extraordinary value for the purposes referred to, is the paper money of France. By the latest advices we find that its aggregate is 2,490 millions of francs. In June the aggregate was 2,475 millions, to which point it had fallen in eight months from 3,012 millions, the highest point it has ever reached. In July, as we lately showed, a small temporary increase began; this has now ceased, and the tide of contraction is once more setting in. With many of our currency prophets there would be no difficulty in predicting the sad fate which contraction must inevitably bring on the trade and commerce of France. Stringency of the severest kind, disasters of appalling magnitude and frequency mark the course of currency contraction as these men imagine it.

From the fact that such evils have come when contraction has been conducted under bad legislation, they infer that the same evils would come under sound management and good legislation. Because a mischief has happened before their eyes, these men expect it to happen again, although the circumstances and conditions make it impossible. That contraction, badly managed, brings monetary stringency every one knows; but that contraction, if timely and well managed, is quite compatible with growing ease in the money market, is often denied; still the fact is undoubted. Experience offers abundant proofs, and history numerous instances, in corroboration of it. It is one of the chief claims of the French paper money to the public attention just now that it sets in a clear light, and confirms with new arguments, the economic maxim that contraction does not bring stringency if it be well conducted. When the screw began to be applied a year ago, the note issues of the Bank of France were, as we have said, 3,012 millions of francs, or about 602 millions of dollars. The rate of interest was then 7 per cent. At the end of February the currency had been reduced to $540,000,000, and the rate of interest was five per cent. In June the lowest point was struck, the currency having been gradually reduced to $495,000,000. The rate of interest had then fallen to 4 per cent. This was not all. The money market was in a condition of growing ease during the whole period in which this movement of severe contraction was going on, and the monetary ease has continued without interruption to the present time.

So much is this the case that our contemporary, the *Economiste Francais*, demands that the rate of interest shall be reduced from 4 to 3½ or 3 per cent. This demand is supported by the fact that money is abundant, commercial paper being taken at 2⅞ to 3 per cent, and bankers' paper 2¾ per cent. In view of this plethora of capital, there is no reason, says the intelligent authority before us, why the rate of discount in France should be maintained at 1 per cent above that of the Bank of England. He adds that the coin reserves of the Bank of France, the general state of trade, and the influx of the precious metals, all prove that a reduction of the rate is not only safe but expedient, and even necessary. These points he argues as follows:

> The strong situation of the Bank of France sheet, the general state of trade, the ease of the money market, and the importations of the precious metals, all indicate the necessity for a fall in the rate of discount. The bank reserve of cash has increased during the last seven months by 435 millions of francs, while the circulation is reduced by 330 millions, and is now less than the double of the cash, so that even without the protection of the legal tender law of 1870 the proportion is sufficient to permit of a moderate rate of discount. The diminution in the commercial bills held by the bank during the same period—from 1,130 millions to 650—is sufficient to show the stagnation in trade and the necessity for some measure of relief. At the same time the general rate of the capitalization of securities has decreased, the contango in operations on the Bourse has diminished, the Treasury has reduced the rate of interest on its bonds, and the banking companies that on deposits, while trade alone has had none of its burdens lightened. Europe, the writer says, is no longer disquieted by any financial danger; four causes contributed to the shocks suffered within the last two years by the Bank of England, and of which the effects were felt on all the the European markets—the payment of the French indemnity, which was connected with the monetary transformation in Germany; the American crisis; the necessity for the Bank of France to reconstitute its reserve by withdrawing gold from the Bank of England; and, lastly, the deficient crops and the exportations of gold, which were the consequence. None of those causes now exist; the French indemnity is paid and the German monetary transformation is terminated, the American crisis is at an end, the reserve of the Bank of France is reconstituted, and the crops are everywhere excellent. No movements of the precious metals of a magnitude to cause perturbation in the European markets are therefore to be feared, and the Bank of France might without danger reduce its rate to 3½ or 3 per cent.

Other fallacies quite as common as that which holds contraction to be the sure cause of stringency, may also be refuted by the facts of the French experiment as they are now developing themselves. In this country many persons suppose that if gold were at par, or if it could by any means be even temporarily brought down to within 5 per cent of par, specie payments would restore themselves, and resumption would be an accomplished fact. In Russia this fallacy some years ago was exalted to the dignity of a "policy," and brought failure and disaster in its train. The French, with that wonderful sagacity which, if it formerly left their Military Bureau, seems now to preside over that of Finance, have not fallen into this blunder. Gold during the whole infla-

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tion era has never risen at Paris to 5 per cent premium in any of their greatest crises of financial pressure. For nearly two years gold has been at par. Still notwithstanding this, it has been found unsafe and impossible for the Bank of France to resume, and even now the preliminaries to specie payments are being arranged with the most anxious care and watchful deliberation.

As an instance, we may refer to a circular just issued by the French Minister of Finance to the Assistant Treasurers in the Departments. These officials, and the cashiers, who are their subordinates, have for the last four years been obliged to make their payments in paper. All the coin received by them in payment of taxes and other dues had to be sent to Paris where it was deposited in the Bank of France and aided that institution in accumulating its immense stock of specie. The circular to which we have referred abolishes this transfer of coin from the departments to Paris, and authorizes the treasurers-general and their cashiers to pay out gold coin as they receive it. Of course this circular is liable at any time to be recalled. Its appearance is perhaps to be regarded as tentative. So long as the legal-tender law of 1870 is unrepealed the payment of coin will be optional both with the government and the people. It is not improbable that a considerable further reduction will be necessary in the volume of the paper issues before specie payments can be definitely resumed in France.

The effect of this circular will be watched with the more interest from the failure of a somewhat similar attempt by Mr. Richardson a few months ago. Our space precludes the further examination of the instructive facts developed in connection with the indemnity payments and the large addition which they caused to the paper circulation of France. Ever since the disastrous explosion of the assignats in the last century, France has had a profound dread of paper money. Her late efforts to avoid its worst evils have been singularly successful. Whether her triumph will be permanent in this difficult struggle, which has been so costly and so ruinous to other nations, remains to be seen.

MR. SPINNER AND THE REDEMPTION BUREAU.

We very willingly insert the following communication. It is only fair to ourselves, however, to say that the article, which is criticized, in no manner reflected on the banks for not complying with the request of the Treasurer. Our object was simply to suggest that such a compliance would, in our opinion, be wise. Nor did we attempt to present or answer every objection which might be raised, and hence our correspondent's communication is a very suitable supplement to that article:

Editors of Financial Chronicle:

Your article in last week's FINANCIAL CHRONICLE reflects somewhat upon the National banks for not complying with Treasurer Spinner's circular requesting them to deposit with him a second five per cent on their circulation, to enable him to keep his new Bureau in motion.

You state two objections which have influenced the banks in their decision, or which, at any rate, prevented their complying with his wishes, and call them "*illogical.*" I will endeavor to present one or two other reasons which are *not* "illogical."

1st. The law having been strictly complied with, what protection will the National banks now have if they, *on their own responsibility*, deposit any further amount with the Treasurer, merely to assist him in making his returns more promptly than he is now able to do? Suppose some of the money sent for this purpose is lost, stolen or what not, by anybody either in or out of the office—such things have been and may be again,—will the United States then have to make good an amount deposited *without any law* which *now* exists? *I think not.*

2d. Suppose a certain number of the banks comply with the request, while others do not, will not those who do not reap equal advantages with those who do?

3d. What assurance will the National banks have as to the paying back of this five per cent additional so advanced; when will it cease to be wanted? The time of year is now coming when they will want all their means to enable them to move the crops, and do the other necessary business of the country. The amount locked up by this new call would be between seventeen and eighteen millions, an important amount at this season of the year. There may be, and no doubt are, other reasons; but these are the most prominent ones which occurred to my mind to-day on reading your article. Yours respectfully,

CINCINNATI, Sept. 21, 1874. BANKER.

A few words in reply to the above, may serve to bring out the real point at issue more clearly.

1. In the first place, while discussing this subject, we should keep in mind the fact that an efficient system of redemption is in the opinion of all conservative men very desirable. It is the necessary first step toward the re-adjustment of our finances. Remembering this truth, and feeling its force, we shall be in a better condition to weigh objections to the working of the present system, and to lend our assistance to remedy whatever defects may from time to time be developed. No one could rightly expect that a first trial would result in a perfect system.

2. Hence, we are not surprised that Mr. Spinner in his efforts to organize and put into running order this redemption machinery should meet with a difficulty unforeseen by the legislator; and having met with it, that he should call upon the banks to assist him. Now, if we are really in favor of redemption, it does not become us to be too critical, but to judge the Treasurer's acts in a friendly spirit, assisting him so far as we have the right and the ability to do it. That some banks will not make the required deposit, but will have the advantage of our deposit, even if it should prove to be the fact, ought not to deter us or influence our act in the least; for, we are supposed to be in that frame of mind which would lead us to make a sacrifice, and even run some risk, to secure an end so desirable. As, however, this money, when deposited, continues to be a part of the required reserve, we do not see how any bank is injured or its resources crippled by complying with Mr. Spinner's request, which compliance appears to be necessary for the success of the present effort. Are we willing then to withhold the aid asked, because forsooth some other bank may not join us, when that aid may be vital?

3. But our correspondent in substance states that the law does not authorize this second deposit, and the Bank officer will run a great risk in making it. Have not the banks in Cincinnati ever advanced anything to the State officers of Ohio to meet an unexpected emergency when there was no law authorizing the loan? In New York State a similar act has been done many times by some one or more of our banks; and it was not considered a risk, because when we elect officers and give them work to do, we expect them to supply such temporary deficiencies of legislation, as may be necessary to keep the machinery running. In this case Congress has directed the Treasurer to organize a Redemption Bureau. That officer has done it; but now unexpectedly he finds that as the new system does not run smoothly, he will temporarily need more funds, or the law must remain inoperative until Congress meets. In his name as Treasurer of the United States he asks the banks under these circumstances to help him. Can it really be that any Bank officer is afraid to make the advance thus asked for? He must be timid, indeed, if

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he fancies that the obligation to return that money, should he comply with such a request, would be any less sacred in the eyes of the Government or the people than the first deposit. In either case the bank could not sue the Government; and if the money was lost in transit, the Government's liability for the first deposit would be very doubtful as a legal question; but for the return of the second deposit the public faith and honor would be pledged. We fail, therefore, to see the force of the objection, if made by one who is in favor of an efficient system of bank redemption.

MOVEMENT OF BREADSTUFFS.

[COMMUNICATED.]

Editors of Commercial and Financial Chronicle:

Two weeks since you published an article with regard to the general movement of breadstuffs, taking occasion to question the wisdom of holding back our supplies, as is now being done. We look at this matter from a somewhat different standpoint, and reach a different result; and with your permission would like to present our views to your readers—not so much as a criticism on the article you published, as a statement of a few of the practical points in the problem.

The present and probable future position of the principal articles of Breadstuffs—in which we include wheat flour, wheat and Indian corn,—are just now the objects of much solicitude. This is, indeed, always the case, but especially is it so at the beginning of a new crop-year. The leading statistical facts affecting the market show wide differences between the present time and one year ago; to present these differences to the glance of the reader, we subjoin the annexed statement:

COMPARATIVE STATEMENT OF RECEIPTS, STOCKS, EXPORTS, AND PRICES OF FLOUR, WHEAT AND CORN.

	1874.	1873.
Receipts at principal Western markets since Aug. 1—		
Flour, bbls	495,775	528,371
Wheat, bush	9,536,487	11,210,062
Corn, bush	6,545,832	11,936,631
Visible supply of wheat, bush., Sept. 12	8,375,474	7,930,822
do corn, bush	6,435,451	13,264,388
Stock of wheat in New York, bush	1,015,581	69,597
do corn in do "	1,827,385	2,238,270
Exports from five principal North Atlantic ports since August 1—		
Flour, bbls	140,391	159,215
Wheat, bush	5,802,369	5,477 672
Corn, bush	3,384,176	4,379,787
Opening prices—		
Flour, extra State, per bbl	$5 10@5 40	$6 85@7 20
Wheat, No. 2 Spring, per bush	1 18@1 19	1 60@1 65
Corn, prime mixed, per bush	95@ 97	65@ 66
Ocean freights—Grain by steam to Liverpool	4¼@4¾d.	12@12¾d.

This is a very striking exhibit. It shows a marked falling off in the receipts of flour and wheat at the West, and a slight increase in the exports of wheat; ocean freights are scarcely more than one-third as much as a year ago, and yet prices show a decline of fully twenty-five per cent; that is, current prices are not more than seventy-five per cent of those current one year ago. This may be ascribed in part to the exceedingly small stocks of wheat in this market last September, for we find that at this date a year ago, when No. 2 Milwaukee was selling at $1 66 on the spot, it brought no more than $1 55 for October; but even the lower figure is a large advance over that now current.

This decline cannot be ascribed to excessive stocks, for the visible supply is but little larger than a year ago; nor can it be ascribed to excessive supplies, for the receipts of wheat at the West the past fortnight have not been equal to a single week in September, 1873; there is at the same time an increase in exports and a marked decline in ocean freights, and hence the lower prices of wheat cannot, therefore, be attributed to an adverse turn of affairs in either of these particulars. They are rather the result partly of anticipated oversupply, and partly of the unsatisfactory returns of the trade for the past year. Dealers, and especially exporters, have encountered severe losses from the almost unvarying decline in prices which has been going on since April; and they are in no spirit to take hold of the new crop with vigor, until they feel assured that the unsatisfactory experience of the recent past will not be repeated in the early future. We are told that the crops of wheat have been good in the Western and Middle States, in California, in Great Britain, and in the western part of the Continent of Europe. A decline in the English markets equal to 18c. per bushel has been caused by these reports.

But, admitting that the crops of 1874 have resulted as above stated, there is reason to think that some recovery of prices may be anticipated. The American wheat grower is a very independent person. Does he owe any sum of money? Very well, he is "good for it," and will pay when his crops are sold, and will not sell till prices are satisfactory; his creditors may wait, and even his taxes lie over. The West has undoubtedly raised a good crop of spring wheat. The weather has been excellent for securing it and getting it into condition for the market; and yet, last week the deliveries were only about one and a half million bushels, against little less than four million bushels for the corresponding week of 1873. Prices have not been satisfactory. This spirit was seen in corn in 1873. The crop of 1872 was very large, and the quotation in this market declined to fifty cents per bushel and below, which would not pay the cost of marketing it from the trans-Mississippi States. Not till the higher prices of the past few months were reached, was any considerable portion of the corn crop of 1872 marketed, when it came in with the copy of 1873. So, apparently, will it be with the wheat crop of 1874; the indications now are that higher prices will be necessary to bring out the crop.

We see no reason to apprehend any great falling off in the export demand for flour and wheat, so long as moderate prices rule at the seaboard markets. London has been a large and regular buyer for more than a year, and the quality of some of the stock that she has been getting has been such as to commend our productions; and the lower rates of ocean freights—about fifteen cents per bushel—will, by reducing the cost of laying down on the other side, in conjunction with the lower prices in this market, serve as a stimulus to the export movement. The decline in Liverpool has been much more decided than in Chicago, the lower cost of transportation having so much reduced the cost of laying down there. It is also to be considered that the consumption of bread may be greatly increased by its comparative cheapness, especially with reference to the much greater cost of meats.

As to the price of Indian corn, it exhibits the natural reaction from extreme depression. Compared with wheat, it is now as much too high as it was one year ago too low. No doubt a considerable portion of the crop of 1874 has been injured by drought, for corn does not well withstand dry weather. Stocks are nowhere large, receipts are comparatively small, the export not greatly reduced, other articles of feed are fully as high, and nothing favors any considerable reduction in price. Still, it must be observed, that in the item of Corn Meal, the high prices cut down the export more than one-half. Mills have already stopped on this account.

Yours, BREADSTUFFS.

NEW YORK, Sept. 16.

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Latest Monetary and Commercial English News

RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON—SEPTEMBER 11.			EXCHANGE ON LONDON.		
ON—	TIME.	RATE.	LATEST DATE.	TIME.	RATE.
Amsterdam...	short.	11.17¾@11.18¾	Sept. 11.	short.	11.93
Antwerp.....	3 months.	25.42½@25.47½	"	"	25.18
Hamburg.....	"	20.66 @20.71	"	3 mos.	20.36
Paris.....	"	25.40 @25.50	"	short.	25.17
Paris..... ...	short.	25.15 @25.25	....	....	.. .
Vienna.....	3 months.	11.20 @11.25	Sept. 11.	3 mos.	109.70
Berlin.....	"	6.26⅝@ 6.27½	"	"	6.23½
Frankfort	"	120½@120¾	"	short,	119½
St. Petersburg	"	32 11-16@13-16	"	3 mos.	33½
Cadiz.....	"	48¼@48⅜	....	....	.....
Lisbon.	90 days.	52¾@52⅞	....	....	.....
Milan	3 months.	28.05 @28.15	....	....	.. ..
Genoa..... .	"	28.05 @28.15	...	....	.....
Naples.... ..	"	28.05 @28.15	...	....	.....
New York	....	. ....	Sept. 11.	60 days.	$4 84 per £.
Rio de Janeiro	. .	.....	Aug. 8.	90 days.	25⅝@25¾
Bahia..... ...	....	.....	Aug. 7.	"	25¾
Buenos Ayres..	....	.....	Aug. 14.	"	48⅞
Valparaiso.....	....	. ...	....	....	....
Pernambuco ..	...	.....	Aug. 9.	90 days	25⅝
Montevideo...	....	.....	...	....	....
Bombay.....	60 days.	1s.9⅞d@1s. 10d	Sept. 10.	6 mos.	1s. 10 5-16d.
Calcutta.	"	1s.9⅞d@1s. 10d	Sept. 7.	"	1s. 10 5-16d.
Hong Kong...	"	4s,0½d.	Sept. 10.	"	4s. 1⅞d.
Shanghai.....	"	5s. 7d.	Sept. 5.	"	5s. 8¾d.
Penang.... ...	....	.....	Aug. 29.	"	50¼
Singapore	...	4s.0½d.	....	....	....
Alexandria....	....	.....	....	....	....

[From our own correspondent.]

LONDON, Saturday, Sept. 12, 1874.

The Bank return, which pointed last week to dearer money, is of an opposite character this week, and there is now less reason to believe in higher rates of discount. The total of "other securities" shows an unexpected diminution of £566,730, being only £17,030,846 against £21,454,076 last year, and £22,751,022 in 1872. The supply of bullion has also been augmented by £260,430, and the reserve of notes and coin by £519,470. During the week £434,000, consisting chiefly of Australian gold, had been sent into the Bank, so that the agricultural community and tourists are still absorbing a large quantity of coin. Though changes in the money market very frequently occur now with unexpected rapidity, there is not any reason to believe in dearer money at present. Still the autumn demand will, it is anticipated, be good, and rather higher rates of discount are looked forward to. The proportion of reserve to liabilities at the Bank, which was last week nearly 46½ per cent, is now rather more than 48¾ per cent.

The supply of money seeking employment in the discount market has somewhat increased, and there has been no activity in the demand for accommodation. The changes in the rates of discount have been unimportant, but the tendency has been downwards, and in some instances the best bills have been taken at 2⅝ per cent. The quotations for bills having various periods to run are now as follows:

	Per cent.		Per cent.
Bank rate.....	3	4 months' bank bills.....	2¾@3
Open-market rates:		6 months' bank bills.....	3 @3¼
30 and 60 days' bills.....	2⅝@2¾	4 and 6 months' trade bills.	3½@4
3 months' bills.....	2¾		

The following are the rates of interest allowed by the joint stock banks and discount houses for deposits:

	Per cent
Joint stock banks.....	2 @....
Discount houses at call	2 @. ..
Discount houses with 7 days' notice.....	2¼@ ...
Discount houses with 14 days' notice...	2¼@....

The rates of discount at the leading cities abroad are as follows:

	Bank rate. per cent.	Open market. per cent.		Bank rate. per cent.	Open market per cent.
Paris.....	4	2⅞@3	St. Petersburg	5½	5½
Amsterdam	3½	3¼	Brussels.....	3½	3¼
Hamburg..	..	2½	Turin, Florence and Rome.....	5	4
Berlin.....	4	2½	Antwerp	6	5½
Frankfort.....	3½	2½	Bremen.....	4	3¾
Vienna and Trieste....	5	5	Leipzig.....	4½	4¼
Madrid, Cadiz and Barcelona..	6	6	Genoa..	5	4¾
Lisbon and Oporto....	7	7	New York.	....	5@6

The Paris correspondent of the *Economist* says that another step towards the resumption of specie payments in France has been taken. On the establishment of the forced currency the Treasurers-General in the departments and the cashiers under their orders received instructions from the Government to reserve and remit to the Treasury all the coin received by them, and to make all their payments in paper. The specie thus received was paid into the Treasury account at the Bank of France, and aided in a great measure to reconstitute the stock of specie. The restriction was first removed in so far as it concerned silver coin, and a circular abolishing it entirely has now been issued by the Ministry of Finance, which authorizes its agents to use in their payments gold coin of any kind without reserve.

Advices from Paris state that the money market shows increased ease, commercial drafts being taken at 2⅞ to 3, and bankers' ditto at 2¾ per cent. A reduction in the Bank of France rate of discount from 4 to 3 per cent is anticipated.

Annexed is a statement showing the present position of the Bank, of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland cotton, of No. 40 Mule yarn fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

	1870.	1871.	1872.	1873.	1874.
	£	£	£	£	£
Circulation, including bank post bills.....	23,064,650	25,297,965	26,530,760	26,291,149	26,887,394
Public deposits.....	6,035,582	5,943,645	8,601,887	6,902,138	4,753,629
Other deposits.....	19,546,144	20,129,518	20,323,631	22,178,396	18,874,448
Government securities.	12,483 399	13,970,005	13,356,411	13,258,409	13,531,376
Other securities.....	18,762,395	16,433,792	22,751,022	21,454,076	17,030,846
Reserve of notes and coin.....	13,483,302	14,423,619	11,611,718	13,177,780	11.745,772
Coin and bullion in both departments....	21,617,952	24,158,814	22,665,578	24,018,705	23,244,107
Bank-rate.....	3 p. c.	2 p. c.	3½ p. c.	3 p. c.	3 p. c
Consols..... ..	92⅞d.	93½d.	92½d	92⅝d.	92¾d.
English wheat.....	48s. 1d.	56s. 6d.	57s. 5d.	63s. 4d.	49s. 9d.
Mid. Upland cotton ..	9¼d.	9½d.	10 3-16d.	8⅞d.	7 15-16d.
No.40 mule yarn fair 2d quality.....	1s. 1¾d.	1s. 2½d.	1s. 3d.	1s.1¾d.	1s. 0¾d
Clearing House return.	63,887,000	84.468.000	94,479,000	92,852,000	98,659.000

There has been no demand for gold for export, and the greater portion of the supply received from Australia, amounting to £580,000, has been sent into the Bank. Silver has been dull, and the tendency of prices has been downwards; but Mexican dollars in the absence of fresh supplies, are unaltered in value. The following prices of bullion are from Messrs. Pixley & Co.'s circular:

GOLD.		s. d.	s. d.
Bar Gold....	per oz. standard.	77 9	@ ...
Bar Gold, fine.....	per oz standard,	77 9	@ ....
Bar Gold, refinable.....	per oz. standard.	77 11	@ ....
Spanish Doubloons.....	per oz.	....	@ ....
South American Doubloons.....	per oz	....	@ ....
United States Gold Coin	per oz..	76 3½	@ ....
SILVER.		s. d.	s. d.
Bar Silver, Fine.....	per oz. standard, last price.	4 9 15-16	@ ..
Bar Silver, containing 5 grs. Gold.	per oz. do. do.	4 10¼	@ 4 10⅜
Fine Cake Silver	per oz.	.....	
Mexican Dollars..... ...	per oz., last price.	4 8⅜	@ ....
Spanish Dollars (Carolus).....	per oz..none here.	.....	
Five Franc Pieces.....	per oz..none here.	4 11¼	@ 4 11½

The Continental exchanges have not materially varied, but the tendency has been more favorable.

On the Stock Exchange business has been very quiet; but money being easy, the tendency of prices has been favorable. The traffic receipts of nearly all our railway companies for last week were very favorable, there being a considerable increase, even compared with the heavy receipts of last year. The total was £1,175,917 on 14,531 miles, against £1,142,806 last year, on 14,425 miles; showing an increase of £33,111, and of 106 miles. The value of railway securities is, therefore, improving, and a further advance is anticipated as soon as the public attend more to business, which, it is expected will be toward the end of the month. American railroad bonds have continued to attract attention, and with the exception of Milwaukee & St. Paul first mortgage bonds, which have experienced a heavy fall, the tendency has, on the whole, been favorable. Erie shares are somewhat firmer, and the value of United States Five-Twenties, and of the funded five per cents has also improved, a steady demand for investment having prevailed.

The closing prices of consols and the principal American securities at to-day's market were as follows:

			Sept. 12.	Sept. 5.
	Consols....		92⅝@ 92¾	92¾@ ....
6	United States	1881	110 @111	110 @111
6	Do 5-20 years.....	1882	104½@105½	104½@105½
6	Do	1884	....@	....@ ....
6	Do	1885	103½@109½	108½@109½
6	Do	1885	107 @ 08	107½@108½
6	Do 1867, $371,346,350 iss. to Feb. 27,'69.	1887	109¼@109¾	109¼@109¾
5	Do	1874	....@	....@ ....
5	Do funded.....	1881	104½@105	104½@105
5	Do 10-40....	1904	104 @105	104 @105
6	Louisiana, old.....		....@	... @ ..
6	Do new.....		....@	....@ ....
8	Do levee.....		....@	....@ ...
8	Do do	1875	20 @ 30	25 @ 35
6	Do do		25 @ 35	25 @ 35
5	Massachusetts.....	1888	97 @ 99	97 @ 99
5	Do	1894	98 @100	98 @100
5	Do	1900	98 @100	98 @100
5	Do	1889	96 @ 93	96 @ 98
5	Do	1891	96 @ 98	96 @ 98
5	Do	1891	96 @ 98	96 @ 98
5	Virginia stock.....		40 @ 45	40 @ 45
6	Do		30 @ 40	30 @ 40
6	Do New funded.....	1905	46 @ 48	46 @ 48

The trade of the country has remained quiet, the principal exception being the woollen trade, which continues to enjoy considerable prosperity. Although over 150,000 bales of wool have already been disposed of at the public sales of colonial descriptions which are now in progress in this city, the demand is still very spirited, both English and French buyers being large purchasers of most descriptions. Seven and eight thousand bales are offered

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daily, and they are all disposed of at satisfactory prices. Our imports of wool in the past eight months of the year amounted to the heavy total of 275,073,296 lbs., against 254,474,346 lbs. last year, and 250,650,013 lbs. in 1872.

The Board of Trade returns for August appear unfavorable, there being a large decrease in the value of our exports. This, however, is chiefly due to the recent considerable fall which has taken place in prices. Annexed are the particulars:

	1872.	1873.	1874.
IMPORTS.			
In August	£29,971,530	£29,984,506	£32,433,286
In eight months	225,308,445	245,970,964	252,338,596
EXPORTS.			
In August	£24,557,502	£22,657,334	£20,503,756
In eight months	167,166,636	171,401,295	159,477,032

The following were the quantities of cotton manufactured piece goods exported in August, compared with the corresponding period in the two preceeding years:

	1872.	1873.	1874.
To Germany ... Yards	8,226,700	4.359.044	4,161,200
To Holland	2,837,900	5,166,208	5,528,200
To France	7,477,660	7,101,424	9.286,966
To Portugal, Azores, and Madeira	5,916,300	4,906,400	4,598,520
To Italy	6,501,300	6,327,220	5,347,400
To Austrian territories	1,671,100	1,074.600	1,343,500
To Greece	2,927,200	2,826,300	3 914,400
To Turkey	21,580,000	24,224,298	27,028,100
To Egypt	21,895,630	28,085,380	10,524,200
To West Coast of Africa	2,886,920	2,056.400	2,007,500
To United States	8,905,800	6.629,400	8.132,600
To Foreign West Indies	11,294,190	8,644,000	5,953,000
To Mexico	950,800	4,261,700	5,729,300
To United States of Colombia (New Granada)	9,461,200	10,026,000	10,803,600
To Brazil	16,724,000	13,414,400	14,523,950
To Uruguay	3,021,000	1,729,600	1,499,400
To Argentine Republic	4,702,100	3,303,700	4,581,800
To Chili	8,282,700	4,118,300	4,190,900
To Peru	2.205,600	2,876,500	1,769,300
To China and Hong Kong	35,575,500	25,081,400	26,925,200
To Japan	2,815,000	774.500	1,244,200
To Java	792,200	1,926,700	2,772.800
To Philippine Islands	501,400	495,000	1,337,000
To Gibraltar	3,187,500	2,461.800	2,534.000
To Malta	2,621,700	2,569,700	1,291,000
To British North America	8,875,150	9 516,400	8,857,300
To British West India Islands and Guiana	2,910,700	3,968,000	2,741,100
To British possessions in South Africa	2,294,900	2,573,100	2,271,800
To British India—			
Bombay	23,431,300	24,877,050	19,701,900
Madras	3,271,100	4,992,200	4,137,200
Bengal	64,417,300	61,601,044	53,478.000
Straits Settlements	11,280,000	9,855,600	7,577,440
Ceylon	1,845,300	3,936,800	2,012,100
To Australia	2,425,100	2,239,900	1,883,700
To other countries	13,824,800	13,223,619	16,573,783
Total unbleached or bleached	225,043,200	218,221,870	200,715,606
Total printed, dyed, or colored	103,783,560	91,519,903	84,217,385
Total of mixed materials, cotton predominating	1,716,590	1,581,809	1,360,368
Total	330,543,350	311,323,587	286,293,359

In the corn trade rather a firmer tone has been apparent, but millers have been operating more cautiously, and only in a few instances has any improvement in prices been established. The millers believe in fact in liberal supplies, and do not at present perceive the necessity of acquiring large stocks. They have, however, augmented their purchases of late, but this was to be expected after so heavy a fall in prices. The average quotations for English wheat, barley, and oats in England and Wales for last week compared with the four previous years were as follows:

	1874.	1873.	1872.	1871.	1870.
	s. d.	s. d.	s. d.	s. d.	s. d.
Wheat	49 9	63 4	57 5	56 6	49 1
Barley	44 0	42 5	36 4	35 1	36 2
Oats	29 2	27 1	23 5	26 0	25 9

The quantity of wheat afloat to the United Kingdom is now estimated at 645,980 quarters, against 678,490 quarters last year. The following is an abstract of the Agricultural Returns of Great Britain for 1874:

	Wheat. Acres.	Barley. Acres.	Oats. Acres.	Potatoes. Acres.	Hops. Acres.
EXTENT OF LAND IN GREAT BRITAIN UNDER					
1872	3,598,957	2,316,332	2,705,837	564,088	61,927
1873	3,490,380	2,335,913	2,676,227	514,682	63,278
1874	3,632,063	2,287,982	2,596,367	520,428	65,824
INCREASE (x) OR DECREASE (—).					
1874 over 1873	x141,683 or 4·1 p. c.	—47,930 or 2·1 p. c.	—79,860 or 3·0 p. c.	x5,746 or 1·1 p. c.	—2,546 or 4·0 p.c.
1874 over 1872	x33,106 or 0 9 p. c.	—28,384 or 1·2 p. c.	—109,470 or 4 p. c.	—43,660 or 7·7 p. c.	—3,987 or 6·3 p.c.

	Cattle. No.	Sheep. No.	Pigs. No.
TOTAL NUMBER OF LIVE STOCK IN GREAT BRITAIN UPON 25TH JUNE.			
1872	5,624 994	27,921,507	2,771,749
1873	5,964,549	29,427,635	2,500,259
1874	6,125,505	30,313,949	2,422,834
INCREASE (x) OR DECREASE (—).			
1874 over 1873	x160,956 or 2·7 p. c.	x886,314 or 3·0 p. c.	—77,425 or 3·1 p. c.
1874 over 1872	x500,511 or 8·9 p. c.	x2,392,442 or 8·6 p. c.	—348,915 or 1·3 p. c.

According to the official returns we imported 27,591,333 cwt. of wheat in the eight months ending August 31, 1874, against 27,744,135 cwt. in the corresponding period last year, the receipts from the United States being as much as 16,158,390 cwt. against 11,754,806 cwt. last year. Of flour the importations were 4,472,593 cwt. against 4,268,796 cwt. in 1873. The following is an official estimate of the value of our importations of cereal produce in the past eight months of the present and the last two years:

	1872.	1873.	1874.
Wheat	£13,951,603	£17,784,029	£17,893.904
Barley	3,205,631	2,624,178	2,704.677
Oats	2,867,000	3,498,227	3,613,551
Peas	248,492	369,304	515,109
Beans	801,211	783,546	708,540
Indian corn	5,530,183	4,264.413	5,891,511
Flour	1,910.983	4,011,338	4,248,572
Total	28,515,103	33,335,035	35,575,864

The imports of cereals into the United Kingdom from September 1 to August 31 in each of the three last seasons are given as follows:

	1871-2.	1872-3.	1873-4.
Wheat ... cwt.	39,070,990	46,574,152	43,598,828
Barley	12,106,209	12,833,196	8,542,091
Oats	12.089,933	12,463,599	11,132,654
Peas	1,086,325	1,453,156	1,474,183
Beans	3,309,821	2,810,695	2,593,581
Indian corn	22,706,665	21,661,425	20,040,354
Flour	3,252,319	6,602,898	6,408,057

English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by submarine telegraph as shown in the following summary:

London Money and Stock Market.—American securities have ruled tolerably steady, closing ⅛ off on 10-40s.

The bullion in the Bank of England has decreased £49,000 during the past week.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Consols for money	92½	92½	92⅜	92⅜	92⅜	92⅜
" account	92⅝	92½	92½	92½	92½	92½
U. S. 6s (5-20s,)1865, old	108½	108½	108½	108½	108½	108½
" " 1867	109½	109½	109½	109½	109½	109½
U. S. 10-40s	104½	104½	104⅜	104¼	104⅜	104¼
New 5s	104½	104½	104½	104½	104⅝	104½

The quotations for United States 6s (1862) at Frankfort were:

U. S. 6s (5-20s) 1862	98¼	98⅛	....	98¼	98½	....

Liverpool Cotton Market.—See special report of cotton.

Liverpool Breadstuffs Market.—Breadstuffs are dull; lower on wheat, and 1s. 3d. higher on corn.

	Sat. s. d.	Mon. s. d.	Tues. s. d.	Wed. s. d.	Thur. s. d.	Fri. s. d.
Flour (Western) ... ℔ bbl	23 6	23 6	23 6	23 6	23 6	23 6
Wheat (Red W'n. spr) .. ℔ ctl	8 9	8 9	8 7	8 7	8 7	8 6
" (Red Winter) ... "	9 0	9 0	9 0	9 0	9 0	8 10
" (Cal. White club) "	10 7	10 7	10 4	10 4	10 4	10 4
Corn (West. m'd) ℔ quarter	36 3	36 6	36 9	37 0	37 6	37 6
Peas (Canadian) .. ℔ quarter	46 0	46 0	46 0	46 0	46 0	46 0

Liverpool Provisions Market.—Beef has declined 1s. 6d., while pork is quoted at an advance of 6d.

	Sat. s. d.	Mon. s. d.	Tues. s. d.	Wed. s. d.	Thur. s. d.	Fri. s. d.
Beef (mess) new ℔ tce	94 0	93 0	92 6	92 6	92 6	92 6
Pork (mess) new ℔ bbl	77 6	77 6	77 6	77 6	77 6	78 0
Bacon (long cl. mid.) ℔ cwt	54 0	54 0	54 0	54 0	54 0	54 0
Lard (American) ... "	67 0	67 0	67 0	67 0	67 0	67 0
Cheese (Amer'n fine) "	63 9	63 9	63 9	63 9	63 9	63 9

Liverpool Produce Market.—Common rosin is 3d., and spirits petroleum 1d. lower; tallow and spirits turpentine are higher.

	Sat. s. d.	Mon. s. d.	Tues. s. d.	Wed. s. d.	Thur. s. d.	Fri. s. d.
Rosin (common) ... ℔ cwt	6 3	6 3	6 0	6 0	6 0	6 0
" fine ... "	18 0	18 0	18 0	18 0	18 0	18 0
Petroleum (refined) ... ℔ gal	9½	9½	9½	9½	9½	9½
" (spirits)	1 0	1 0	1 0	1 0	1 0	11 0
Tallow (American) ... ℔ cwt	40 6	40 6	40 6	40 6	40 6	41 0
Cloverseed (Am. red) .. "	37 0	37 0	37 0	37 0	37 0	37 0
Spirits turpentine ... "	25 0	26 6	26 6	26 6	26 6	26 6

London Produce and Oil Markets.—Sugar and linseed oil are quoted at an advance on the opening prices.

	Sat. £ s. d.	Mon. £ s. d.	Tues. £ s. d.	Wed. £ s. d.	Thur. £ s. d.	Fri. £ s. d.
Lins'd c'ke (obl) ℔ tn	11 10 0	11 10 0	11 10 0	11 10 0	11 10 0	11 10 0
Linseed (Calcutta)	57 0	57 0	57 0	57 0	57 0	57 0
Sugar (No. 12 D'ch std) on spot, ℔ cwt	26 6	26 6	26 6	27 0	27 0	27 0
Sperm oil ... ℔ tun	103 0 0	103 0 0	103 0 0	103 0 0	103 0 0	103 0 0
Whale oil ... "	29 15 0	29 15 0	29 15 0	29 15 0	29 15 0	29 15 0
Linseed oil .. "	26 9 0	26 9 0	27 0 0	27 3 0	27 6 0	27 6 0

COMMERCIAL AND MISCELLANEOUS NEWS.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show an increase in dry goods and a decrease in general merchandise. The total imports amount to $6,669,952 this week, against $6,953,507 last week, and $6,771,208 the previous week. The exports are $4,354,724 this week, against $4,591,531 last week, and $5,907,998 the previous week. The exports of cotton the past week were 3,936 bales, against 1,982 bales last week. The following are the imports at New York for week ending (for dry goods) Sept. 17, and for the week ending (for general merchandise) Sept. 18:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

	1871.	1872.	1873.	1874.
Dry goods	$3,477,944	$3,250,871	$2,845,146	$2.431.288
General merchandise	5,031,355	5,820,728	3,928,700	4,238,664
Total for the week	$8,509,299	$9,071,599	$6,773,846	$6.669,952
Previously reported	281,845,943	324,616,160	296,822,266	288,767,563
Since Jan. 1	$290,355,242	$333,687,759	$303,596,112	$295,437,515

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In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending Sept. 22:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1871.	1872.	1873.	1874.
For the week	$5,232,676	$4,860,213	$6,501,318	$4,354,724
Previously reported	168,456,377	161,786,682	202,171,969	208,359,021
Since Jan. 1	$173,689,053	$166,646,895	$208,673,287	$212,713,745

The following will show the exports of specie from the port of New York for the week ending Sept. 19, 1874, and since the beginning of the year, with a comparison for the corresponding date in previous years:

Sept. 17—Str. Cuba	Liverpool	Silver bars	$73,722
Sept. 17—Str. Frisia	Hamburg	Silver bars	64,296
Sept. 19—Str. Parthia	Liverpool	Silver bars	262,165
Total for the week			$400,184
Previously reported			42,171,442
Total since Jan. 1, 1874			$42,571,626

Same time in—		Same time in—	
1873	$41,741,873	1869	$25,587,186
1872	57,568,178	1868	65,998,946
1871	55,218,501	1867	41,494,472
1870	48,764,812	1866	52,653,258

The imports of specie at this port during the past week have been as follows:

Sept. 15—Str. City of Panama	Aspinwall	Silver	$512
		Gold	513
Sept. 16—Str. Etna	Kingston	Gold	1,060
Sept. 17—Schr. M. Reynolds	Porto Cabello	Gold	45,343
Sept. 17—Str. Crescent City	Havana	Gold	35,000
Sept. 10—Str. City of Merida	Nassau	Silver	288
Total for the week			$82,716
Previously reported			4,614,254
Total since Jan. 1, 1874			$4,696,970

Same time in—		Same time in—	
1873	$3,750,554	1870	$8,057,430
1872	2,938,908	1869	11,091,437
1871	7,688,254	1868	5,769,270

—We call attention to the notice of the Union Pacific Railroad Company to holders of Income Bonds. The amount of these bonds outstanding has been reduced below $1,000,000, and the daily exchanges are rapidly diminishing the balance. Those bondholders who have not already converted their Income Bonds, should consider the subject soon, as the time to which the privilege of exchanging was extended (Oct. 1), is now near at hand. The rate of exchange at present and up to Oct. 1 is five Incomes for six Sinking Fund Bonds.

—The Burlington & Missouri River Railroad Company gives notice through its treasurer, Mr. John N. Denison, that proposals will be received till Monday, October 5, directed to said Treasurer in Boston, for the sale to the trustees of one hundred thousand dollars of the "Seven per cent. Land Grant Mortgage Bonds" of the Company. These proposals will be received until Monday, October 5, at noon. The land grant bonds of this Company are being rapidly cancelled, and the success of the land department furnishes another of those conspicuous instances which tend to inspire confidence in Western land grants as a security for bonds.

—The attention of bondholders of the Chesapeake & Ohio Railroad is directed to the announcement of Messrs. Fisk & Hatch in our advertising columns. So large a majority of bondholders has already come into the funding arrangement that it is important for the interests of all that the matter should be settled speedily, and the road put in a position, as it will be, to go on and complete its connections and increase its traffic. Among others, we are informed that a large number of foreign bondholders has assented during the past week.

NATIONAL TREASURY.—The following forms present a summary of certain weekly transactions at the National Treasury.

1.—Securities held by the U. S. Treasurer in trust for National Banks and balance in the Treasury:

Week ending	For Circulation.	For U. S. Deposits.	Total.	Bal. in Treasury. Coin.	Bal. in Treasury. Currency.	Coin certificates outst'd'g.
Sept. 27	392,610,800	15,750,000	408,360,800	84,026,280	14,751,988	34,225,500
Oct. 4	392,655,000	15,715,000	408,370,000	81,430,360	4,689,256	34,142,700
Oct. 11	392,711,000	15,665,000	408,376,000	80,082,107	4,348,676	30,948,400
Oct. 18	392,630,100	15,753,000	408,383,100	80,552,863	3,215,239	29,147,400
Oct. 25	392,689,000	15,873,000	408,562,000	81,868,513	3,164,530	29,147,400
Nov. 1	392,852,100	15,834,000	408,686,100	.....	.....	.....
Nov. 8	392,910,100	15,884,000	408,794,100	79,081,477	3,548,514	28,558,680
Nov. 15	393,087,600	16,600,000	409,687,600	79,936,397	3,298,661	29,037,080
Nov. 22	.....	.....	.....	81,820,000	3,250,000	28,850,000
Nov. 29	393,215,900	16,611,000	409,826,900	.....	.....	.....
Dec. 6	393,245,900	16,611,000	409,856,900	83,256,940	556,099	30,117,500
Dec. 13	393,211,900	16,536,000	409,747,900	84,759,929	568,175	31,309,200
Dec. 20	393,241,200	16,515,200	409,756,400	85,970,440	693,602	30,037,800
Dec. 27	393,214,900	16,365,200	409,580,100	89,314,097	1,525,478	32,850,800
Jan. 3	392,985,900	16,360,200	409,346,100	.....	.....	.....
Jan. 10	392,983,900	16,360,200	409,344,100	85,360,430	4,871,996	42,908,900
Jan. 17	392,515,900	16,360,100	408,876,000	85,867,361	3,765,405	45,661,800
Jan. 24	392,410,900	16,360,200	408,771,100	85,949,553	2,261,022	45,406,300
Jan. 31	392,494,300	16,320,200	408,814,500	.....	.....	.....
Feb. 7	392,645,200	16,511,200	409,156,400	84,565,085	4,976,886	44,852,400
Feb. 14	392,740,200	16,210,200	408,950,400	80,689,404	4,124,197	44,330,700
Feb. 21	392,604,200	16,220,200	408,824,400	86,580,377	2,868,609	43,634,000
Feb. 28	392,515,950	16,265,200	408,781,150	.....	.....	.....
March 7	392,656,200	16,245,200	408,901,400	84,246,933	3,234,362	40,569,200
March 14	392,773,200	16,245,200	409,018,400	86,240,743	3,002,629	40,627,800
March 21	392,880,200	16,270,200	409,150,400	87,817,545	2,730,408	40,705,700
May 2	392,909,100	16,535,200	409,444,300	.....	.....	.....
April 4	392,916,700	16,365,200	409,281,900	87,360,169	4,086,124	37,176,100
April 11	392,970,700	16,465,200	409,435,900	86,801,529	3,781,554	35,613,500
April 18	393,747,200	16,510,200	410,257,400	87,835,628	3,658,803	34,931,100
April 25	392,869,200	16,570,000	409,439,200	87,759,000	3,021,874	33,705,300
May 9	409,530,800	16,535,200	426,066,000	89,031,885	7,977,097	35,255,600
May 16	392,980,600	16,535,200	409,515,800	88,611,729	9,583,126	35,856,600
May 23	393,073,000	16,560,000	409,633,000	87,585,337	8,724,633	35,073,700
June 6	392,719,000	16,560,200	409,279,200	82,999,903	10,548,965	32,413,600
June 13	392,857,500	16,560,200	409,417,700	81,083,263	11,492,177	30,977,600
June 20	392,863,500	16,535,200	409,398,700	80,189,437	13,327,435	29,465,300
June 27	392,016,200	16,635,200	408,651,400	80,715,577	13,780,171	29,797,400
July 11	390,111,800	16,595,200	406,707,000	70,827,601	12,443,075	31,683,900
July 18	389,259,800	16,695,200	405,955,000	70,694,077	12,714,924	32,770,700
July 25	388,690,300	16,550,200	405,240,500	71,197,725	12,364,117	33,043,100
Aug. 1	388,566,100	16,550,200	405,116,300	71,113,000	16,900,000	33,500,000
Aug. 8	387,084,100	16,550,200	403,634,300	71,782,900	14,632,834	32,795,800
Aug. 15	387,285,600	16,522,200	403,807,800	71,660,482	14,722,064	31,889,800
Aug. 22	386,606,100	15,572,200	402,178,300	72,425,119	14,977,348	30,773,600
Aug. 29	386,146,600	16,387,200	402,533,800	70,802,189	13,208,319	29,010,040
Sept. 5	386,094,100	16,412,300	402,506,400	68,542,163	14,768,663	28,770,240
Sept. 12	386,024,100	16,412,200	402,436,300	71,810,868	14,689,151	28,864,640
Sept. 19	386,054,100	16,404,200	402,458,300	73,809,350	14,270,198	28,545,040

2.—National bank currency in circulation; fractional currency received from the Currency Bureau by U. S. Treasurer, and distributed weekly; also the amount of legal tenders distributed:

Week ending	Notes in Circulation	Fractional Currency. Received.	Fractional Currency. Distributed.	Leg. Ten Distrib'd
Oct. 4	347,840,038	1,116,800	1,486,880	6,911,400
Oct. 11	347,919,548	1,247,000	365,600	2,101,002
Oct. 18	348,191,900	1,187,000	33,800	600,080
Oct. 25	348,229,680	1,050,000	605,000	1,403,000
Nov. 1	348,350,949	978,200	246,600	217,000
Nov. 8	348,420,225	845,600	477,600	1,743,000
Nov. 15	348,444,659	786,800	819,600	1,972,000
Nov. 29	348,536,499	812,800	186,800	2,469,500
Dec. 6	348,630,134	1,213,000	262,000	2,099,500
Dec. 13	348,578,551	986,800	723,200	1,503,800
Dec. 20	348,581,729	913,100	694,000	2,035,000
Dec. 27	348,435,328	155,200	616,800	1,349,000
Jan. 3	348,575,178	23,200	222,800	2,265,000
Jan. 10	348,489,571	.....	.....	.....
Jan. 17	348,525,547	647,200	686,400	1,688,500
Jan. 24	348,662,175	798,500	859,600	979,800
Jan. 31	348,603,188	998,800	410,000	1,028,200
Feb. 7	348,637,504	889,600	485,200	1,021,000
Feb. 14	348,583,468	860,000	644,000	1,292,000
Feb. 21	348,648,605	770,000	462,800	82,600
Feb. 28	348,586,000	1,105,609	891,400	1,298,060
March 7	348,695,954	1,055,000	438,700	1,384,000
March 14	348,334,389	1,054,200	634,300	980,800
March 21	348,571,869	1,196,300	566,200	914,000
April 4	349,071,057	326,900	958,200	.....
April 11	348,977,883	353,560	541,100	1,015,500
April 18	349,081,083	357,000	830,300	1,486,000
April 25	349,086,208	357,000	356,400	761,500
May 2	349,059,558	357,000	628,900	972,500
May 9	348,858,508	357,000	709,800	1,017,500
May 16	349,039,869	672,000	942,200	816,500
May 23	349,132,276	466,900	667,200	1,380,500
June 6	348,911,683	548,100	528,100	1,198,500
June 13	348,778,738	604,800	683,500	889,500
June 20	350,581,932	690,900	979,100	1,070,000
June 27	350,620,062	878,500	613,600	749,009
July 11	348,908,979	916,300	782,100	1,441,000
July 18	349,237,824	623,000	838,300	3,053,000
July 25	349,659,868	579,600	653,700	2,800,200
Aug. 1	349,984,993	599,900	941,100	3,207,000
Aug. 8	350,128,878	663,000	546,300	3,873,895
Aug. 15	350,199,898	607,600	1,201,400	3,903,780
Aug. 22	350,563,493	.....	677,600	3,167,800
Aug. 29	350,332,653	1,098,300	983,300	2,544,500
Sept. 5	350,534,203	980,000	843,400	2,568,985
Sept. 12	380,622,203	952,000	790,200	2,342,500
Sept. 19	350,383,606	1,134,200	788,300	1,383,000

BANKING AND FINANCIAL.

ANY NATIONAL BANK IN MASSACHUSETTS OR RHODE ISLAND having a circulation of not more than $300,000, and willing to part with any portion of it, is requested to address "CASHIER," in care of THE CHRONICLE, stating amount and terms.

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As an instance of how large profits are made from small investments in Stock Privileges, we cite the following: On August 15 a customer secured a Put on 200 shares of C. C. & I. C. at 12¾, which cost him $212 50. On Sept. 3 his contract was closed at 8, realizing $925. He then secured a Call on 800 shares of the same stock at 10¾, which he closed on the 24th inst., at 14¾, realizing $3,200, less commissions, at the same time securing a Spread on 1,000 shares at 13¼ and 15¾, on which he will no doubt realize handsomely before the expiration of his contract. This customer was induced to operate in this stock from having had his attention called to it personally and by an article in "The Week's Doings in Wall Street," published by Tumbridge & Co., New York. In the issue of this paper of Sept. 5, written while the Stock was selling at 8, the advance was predicted, and this prediction proved entirely correct as the sequel shows. Parties desiring to operate in Stock Privileges are requested to address us and send for a copy of "The Week's Doings in Wall Street," which contains valuable information respecting the prospective movements of the market, and how investments may be made ranging from $50 to $1,000.
TUMBRIDGE & CO.,
Bankers and Brokers, 2 Wall st., New York.

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Federal Reserve Bank of St. Louis

The Bankers' Gazette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

2,188—Citizens' National Bank of Evansville, Ind. Authorized capital, $175,000; paid in capital, $110,000. R. C. Slaughter, President; S. P. Gillett, Cashier. Authorized to commence business Sept. 23, 1874.

2,189—Waco National Bank, Texas. Authorized capital, $100,000; paid in capital, $50,000. Wm. A. Fort, President; Geo. W. Jackson, Cashier. Authorized to commence business Sept. 24, 1874.

DIVIDENDS.

The following Dividends have recently been announced:

Company.	Per Cent.	When P'able.	Books Closed.
Railroads.			
Camden & Atlantic, pref.	7	Oct. 1	Sept. 25 to Sept. 30
" " common	3½	Oct. 1	Sept. 25 to Sept. 30
Chicago Rock Island & Pacific	4	Oct. 27	.....
Delaware Lackawanna & Western (quar.)	2½	Oct. 20	Sept. 30 to Oct. 20
East Tennessee Virginia & Georgia	3	Oct. 1	.....
New London Northern (quar.)	2	Oct. 1	Sept. 21 to Oct. 1
N. Y. Boston & Prov. (Stonington), quar.	2½	Oct. 10	Oct. 5 to Oct. 11
Sandusky Mansfield & Newark	2	Oct. 1	.....
United New Jersey RR. & Canal (quar.)	2½	Oct. 10	Sept 21 to Oct. 10

FRIDAY, September 25, 1874—6 P. M.

The Money Market and Financial Situation.—The date of our present report inevitably calls to mind the recollection of events which were taking place at this time in 1873. At that period the financial crisis had fully opened, and on the 20th of September the Stock Exchange closed its doors. It is unnecessary now to revert to the exciting and painful details of the panic, but it is not out of place to take a fair survey of the present situation, and to congratulate ourselves and the public that the recovery has been so wonderful, and that in the short space of one year the mercantile and financial interests of the country have been restored to a condition which is, upon the whole, sound, prosperous and hopeful. Even the railroads, on whose finances the panic bore most heavily, are making progress towards recuperation—some of them have resumed interest payments, others have completed, or are about completing, their funding arrangements, while others have been or will be foreclosed (generally under second mortgages), giving to first mortgage bondholders all the property covered by their original lien. In this month—precisely a year from the beginning of the panic—a decided improvement in railroad securities has been observed, both stocks and bonds, and a fair buoyancy in prices, which indicates a renewal of confidence in these formerly popular investments.

Our local money market is, if possible, easier than heretofore, and call loans are easily obtainable at 2@2½ per cent. One cause for the superabundance of money on call, is found in the circumstance that banks during the spring and early summer put out much money returnable in September, but now as it comes in they find no use for it.

Commercial paper is in good demand at 5@5½ on short date, and 5½@7 for prime paper of three and four months. There is only a moderate amount of paper offering.

Cable advices from London on Thursday reported a loss of £49,000 during the week in the bullion of the Bank of England, the discount rate remaining unchanged at three per cent.

The last weekly statement of New York City Clearing House banks, issued Sept. 19, showed a decrease of $171,675 in the excess above their 25 per cent legal reserve, the whole of such excess being $25,546,700, against $25,718,375 the previous week.

The following table shows the changes from the previous week and a comparison with 1873 and 1872:

	1874. Sept. 12.	1874. Sept. 19.	Differences.	1873. Sept. 20.	1872. Sept. 21
Loans and dis.	$280,867,800	$280,569,200	Dec. $298,600	$278,421,700	$280,845,300
Specie	19,863,100	19,952,100	Inc. 89,000	18,844,600	12,399,500
Circulation	25,605,700	25,638,600	Inc. 32,900	27,414,200	27,668,100
Net deposits	237,682,500	236,640,800	Dec. 1,041,700	198,040,100	201,127,800
Legal tenders	65,325,900	64,804,800	Dec. 521,100	34,307,900	44,467,000

United States Bonds.—Government securities have shown only a moderate activity, and prices close a shade below last week on some of the issues. The demand now is merely for investment, and speculation seems to be absent from the market. The demand from investors occasionally calls for some considerable lots, particularly from corporations, and we heard of one purchase of $200,000 for account of a bank which had surplus funds, and is now unable to loan on call at better than 2 per cent.

Closing prices daily have been as follows:

	Int. period.	Sept. 19	Sept. 21.	Sept. 22.	Sept. 23.	Sept. 24.	Sept 25.
6s, 1881 reg.	Jan. & July.	117½	117½	116⅞	117	*117	117
6s, 1881 coup.	Jan. & July.	*118	118½	*117¾	*117¾	117¾	*117⅝
6s, 5-20's, 1862 reg.	May & Nov.	*112¼	*112¼	*112¼	*112¼	112⅜	*112⅜
6s, 5 20's, 1862 coup.	May & Nov.	112⅜	*112¼	*112½	*112⅜	112⅜	*112⅜
6s, 5-20's, 1862, Called Bds.	May & Nov.	....	....	....	....	*112	....
6s, 5-20's, 1864 reg.	May & Nov.	*114½	114	*113¾	*113¾	*114	*114½
6s, 5-20's, 1864 coup.	May & Nov.	*115	....	*114¾	*115	*114⅞	*114⅞
6s, 5-20's, 1865 reg.	May & Nov.	*114¾	114¾	114¾	*114¾	115½	*115
6s, 5-20's, 1865 coup.	May & Nov.	*115½	115⅞	*115½	*115¾	115⅞	116½
6s, 5-20's, 1865, n. i., reg.	Jan. & July.	115⅜	*114½	115	*114¾	*114⅞	115¼
6s, 5-20's, 1865 n. i., coup.	Jan. & July.	115½	115¼	115½	115⅝	115½	115¾
6s, 5-20's, 1867 reg.	Jan. & July.	*116	115⅞	*115⅝	....	*115⅞	*115¾
6s, 5-20's, 1867 coup.	Jan. & July.	*116¾	116¾	116⅞	*116⅞	116⅞	117
6s, 5-20's, 1868 reg.	Jan. & July.	*116¼	*116	116¼	116¾	*115⅞	*116¼
6s, 5-20's, 1868 coup.	Jan. & July.	....	116⅞	116½	117½	117	*116⅞
5s, 10 40's reg.	Mar. & Sept.	110¾	110½	110⅝	110¾	111	*110½
5s, 10-40's coup.	Mar. & Sept.	*111¼	*111	111½	111¾	*111¼	111¼
5s, funded, 1881 reg	Quarterly.	*112	....	*111¾	*111¾	*111¾	....
5s, funded, 1881, coup.	Quarterly.	*112	*111⅝	112	*111¾	112	*111⅞
6s, Currency reg.	Jan. & July.	*117	*117	117¼	117½	117⅞	117⅞

*This is the price bid; no *sale* was made at the Board.

The range in prices since Jan. 1 and the amount of each class of bonds outstanding Sept. 1, 1874, were as follows:

	Range since Jan. 1. Lowest		Highest		Amount Sept. 1. Registered.	Coupon.
6s, 1881 reg.	115¾	July 9	120½	May 27	$193,226,450	$.....
6s, 1881 coup.	116½	July 8	122	Apr. 29	.....	89,509,900
6s, 5-20's, 1862 coup	111½	July 30	118⅞	Apr. 29	16,572,600	150,687,100
6s, 5-20's, 1864 coup.	114	Jan. 6	120¾	Apr. 29	25,973,850	33,018,950
6s, 5-20's, 1865 coup.	115	Jan. 3	121¾	Apr. 15	33,732,200	118,802,150
6s, 5-20's, 1865, new, coup.	114½	Jan. 3	120⅞	June 23	56,943,700	145,719,400
6s, 5-20's, 1867 coup.	114½	Jan. 2	121⅞	June 22	87,891,250	222,731,500
6s, 5-20's, 1868 coup.	114	Jan. 20	121¼	June 22	12,951,000	23,523,000
5s, 10-40's reg.	109⅞	Aug. 4	115¼	May 22	141,229,350	....
5s, 10-40's coup.	111¼	Sept. 25	116¾	Feb. 28	....	53,337,950
5s, funded, 1881 coup.	111	Jan. 2	117	Apr. 28	179,302,900	136,895,000
6s, Currency reg.	114	Jan. 6	117¾	July 23	64,623,512	.....

Closing prices of securities in London have been as follows:

	Sept. 11.	Sept. 18.	Sept. 25.	Since Jan. 1. Lowest.	Highest.
U. S. 6s, 5-20's, 1865, old	108¼	108½	108½	106½ Apl. 22	110 Feb. 19
U. S. 6s, 5-20's, 1867	109½	109½	109½	107¼ Jan. 5	110¾ June 18
U. S. 5s, 10-40's	104½	104½	104¼	103¼ Feb. 16	106¼ Aug. 0
New 5s	104¾	104⅝	104½	102½ Jan. 15	105 May 21

State and Railroad Bonds.—There has been very little business in State bonds; Tennessees have been stronger, as indicated in our last report. For the New York State loan of $2,000,000 registered stock 6 per cent gold, proposals were received to-day at Albany, the total bids amounting to $8,500,000 in gold, and running as high as 105; the whole loan was taken by the Comptroller for the sinking fund at 103, gold.

In railroad bonds the movement has been decidedly more active the Pacific issues being the most popular at advancing prices We have footed up the total sales of these bonds at the Board during the week, and find them as follows: Central Pacific first mortgage gold 6s, $143,000; Western Pacific do., $7,000; Union Pacific 1st mortgage, $364,000; Union Pacific Land Grants, $101,000; Union Pacific Sinking Funds, $246.000; do. Incomes, $6,000. The range in prices of a few of the most active bonds is given below, and full quotations of all others on the following page.

Closing prices daily, and the range since Jan. 1, have been:

	Sept. 19.	Sept. 21.	Sept. 22.	Sept. 23.	Sept. 24.	Sept. 25.	Since Jan. 1. Lowest.	Highest.
6s Tenn., old, ex c	*50	52	....	*53⅛	*54	56¾	†52 Sept. 22	†63 June 27
6s Tenn, new ex c	51	*50	*51¾	*53	*54½	56¼	†50 Sept. 17	†63½ June 27
6s N. Car., old	*20	*20	*20	*20	*20	*20¼	18½ Aug. 21	29½ Jan. 24
6s N. Car., new	*12½	*12½	*12½	*12½	*12½	*12½	16 Jan. 6	21½ Mch. 21
6s Virg., old	*29	*30	*30	*30	*30	*32	40 Jan. 9	42 Jan. 30
do consolid.	*51¾	*51⅞	*51¾	....	*52¼	*52¼	50 Feb. 17	53½ June 18
do deferred.	....	*8¾	8½	*8⅞	*8⅞	....	8½ Sept. 22	11¾ Feb. 13
6s S. C., J. & J.	*17½	*17	*17	*17	*17	*17	7 Apr. 28	20 July 7
6s Mo. long bonds	*93½	94	*94	94¼	94½	94½	90½ Jan. 2	98 May 25
Cent. Pac., gold	91	92	91⅞	91¾	92	92⅜	87½ July 27	96⅝ Jan. 14
Un Pac., 1st	86⅝	87¼	88½	88½	88⅞	88⅞	81 July 15	89½ Sept. 24
do L'd Gr't	88½	89	88½	88¼	88⅞	89¼	75 May 21	89¼ Sept. 25
do Inc. past due	*90	91	*91	*90	*91	*90½	73¾ Jan. 9	91 Sept. 21
Erie 1st M. 7s	104	*103½	*103	*103¼	*103¼	....	101 Jan. 5	105 Apr. 7
N. J. Cen. 1st 7s	*105	105½	*106	*106¼	*106	*106	102¾ Feb. 3	109 Apr. 28
Ft Wayne 1st 7s	*106	....	*107	*106½	*107	107½	103 July 22	107½ Sept 25
Rock Isld 1st 7s	*106½	106¾	106¾	107	*106	106¾	101 Jan. 6	107 June 25

* This is the price bid, no *sale* was made at the Board.
† Range since June 27, 1874.

Railroad and Miscellaneous Stocks.—The stock market has been strong and advancing on a tolerably active business, the advance on most of the list being 2 to 3 per cent for the week.

There is the appearance of a more positive confidence in stocks than has been seen before for some time. Union Pacific is believed to be under speculative manipulation by a powerful clique, and the buoyancy in this stock, together with the dividends on Central & Hudson, Western Union Telegraph, Rock Island, and Delaware Lackawanna & Western—the two latter declared to-day—have tended to give the whole market a strength, which is based, in part, upon substantial foundations. There has naturally been some re-action at times on sales to realize the advance already obtained, but the general course is that above indicated, and at the close prices were, as a rule, pretty strong.

The daily highest and lowest prices have been as follows:

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	Saturday, Sept. 19.		Monday, Sept. 21.		Tuesday, Sept. 22.		Wednesday, Sept 23.		Thursday, Sept. 24.		Friday' Sept. 25	
N.Y.Cen.&H.R.	100⅛	100¼	100¼	101	101⅛	101⅛	101⅜	101¾	101¼	102	101½	101⅝
Harlem	*125	126	125½	125½	125¾	131	123	128½	128½	129½	128	128
Erie	34⅞	35⅛	35⅝	37	36⅛	37⅜	36	37¾	37⅜	38⅜	37⅝	37⅞
Lake Shore	75½	75⅞	76	76¾	76⅝	77½	76⅛	77½	76¾	77⅜	76⅛	77¾
Wabash	31⅜	32⅝	31⅝	32½	32	32⅜	32⅜	32⅞	33	33⅝	33	33⅝
Northwest	35⅝	36⅜	36⅛	37¼	37¼	38¼	37¾	38⅞	38⅜	39¾	38½	39¼
do pref.	53½	53¾	53¾	54¼	54½	55	55½	56	56	57	*....	57
Rock Island	101⅛	101¼	101⅜	102	102	102⅜	102⅜	103⅜	103	103¾	103	103⅝
St. Paul	32¾	33	33⅛	33⅝	33⅜	33⅞	33¾	34⅞	34⅜	35¼	34¼	34¾
do pref	....	....	52¾	52¾	52	52	52¾	53⅜	53¾	53¾	*52	54
At.& Pac.,pref.	....	....	....	....	12¼	14	13½	14¼	14	14¼	13¾	13⅞
Ohio & Miss	23⅞	24	24¼	24⅝	24⅝	25⅜	25⅞	26¾	26⅜	27⅛	26⅜	27
Bost., H. & E.	*1	1¼	*1	1½	*1	1¼	*1	...	1	1⅛	1	1¼
Central of N.J.	105	105	105⅛	105½	105¾	105¾	*105¾	106	106	106	*105½	106
Del., L. & West	109	109	*109	109¼	109½	109¾	109¾	109¾	*109⅝	109¾	110	110¼
Han. & St. Jos.	26¼	27½	27	28	27½	27⅞	27	27⅝	27⅜	27½	27¼	27¼
Union Pacific	35	35⅝	35¾	36⅝	36½	37	35⅞	36¾	36⅛	36⅝	36¼	37½
Col. Chic.& I.C.	10	10½	10¼	11⅞	11⅞	13	13	14¼	12	15	11	12½
Panama	112	112¼	113	113	114¼	114½	115	115	116	116	*115	116¼
West, Un. Tel.	x77½	79¾	x77⅞	78⅝	78⅝	78⅞	78¼	78¾	78¼	78½	78⅜	79¼
Quicksilver	33	33	33¾	33⅞	33⅜	33¾	32¼	32¾	32¾	32¾	32	32½
do pref.	39½	39¼	*39	40½	39½	40	*39	40	38½	39	38½	38½
Pacific Mail	47⅝	48⅛	47¾	48⅛	47¾	48	47¾	48⅞	48¾	49⅝	48⅞	49½
Adams Exp	*106½	107	107	107	*106½	107½	107½	108	*107	....	*107¾	...
American Ex.	*61¼	62	*61¾	62	62	62	*....	62¾	*....	62¼	*61⅛	61¾
United States	*66½	67¼	63½	65	64¾	64¾	64⅞	64⅞	*....	64¾	62⅞	63
Wells, Fargo	*78	79	*78¼	....	79	79	*78½	....	*79	81	*78½	....

* This is the price bid and asked; no *sale* was made at the Board.

The entire range from Jan. 1, 1873, to this date was as follows:

	Jan. 1, 1874, to date. Lowest.		Highest.		Whole year 1873. Lowest.		Highest.	
N. Y. Cen. & Hud. R.	95⅞	May 19	105⅝	Mch. 11	77⅞	Nov. 5	106½	Feb. 4
Harlem	118¾	Jan. 7	134⅝	Feb. 18	90	Sept. 19	140	Apr. 1
Erie	26⅛	June 20	51¼	Jan. 15	35⅝	Nov. 7	69¼	Feb. 4
Lake Shore	67⅞	June 19	84⅝	Jan. 16	57¼	Nov. 1	97¾	Feb 15
Wabash	29	June 17	55¼	Jan. 16	32¾	Oct. 15	75¾	Jan. 2
Northwest	34¾	July 15	62¼	Jan. 9	31½	Oct. 14	85	Feb. 4
do pref	51	Sept. 10	78⅛	Feb. 9	53	Nov. 8	91	Feb. 3
Rock Island	92½	June 19	109⅛	Feb. 9	80½	Oct. 14	117⅞	Mch. 11
St. Paul	31¼	May 18	49¾	Jan. 10	21½	Nov. 1	62¼	Apr. 21
do pref	48	May 5	74⅞	Feb. 9	43¾	Nov. 7	79½	Jan. 24
Atlantic & Pacific pref.	10¼	Sept. 3	22	Feb. 16	10	Nov. 15	38⅞	Jan. 29
Ohio & Mississippi	21⅞	June 17	36	Jan. 10	21¼	Oct. 14	49⅝	Jan. 24
Boston, Hartf. & Erie.	¾	June 24	3½	Jan. 8	1	Nov. 12	10¼	Feb. 3
Central of New Jersey.	98	Jan. 3	109½	Feb. 10	85	Nov. 10	106½	June 7
Del., Lack. & Western.	99	Jan. 2	112⅜	Feb. 10	79½	Nov. 1	106	June 7
Hannibal & St. Jo.	22½	Sept. 7	34¼	Jan. 12	15	Nov. 7	52½	Feb. 7
Union Pacific	23	June 17	38¾	Mch. 30	14¾	Nov. 1	39½	Jan. 4
Col., Chic. & I. C.	8	Sept. 3	32⅝	Mch. 30	16⅜	Nov. 5	43⅞	Feb. 11
Panama	101	Apr. 20	118	Jan. 9	77½	Nov. 6	130	Jan. 6
Western Union Tel.	68	Apr. 24	82⅜	Mch. 25	43¼	Nov. 1	94½	Feb. 6
Quicksilver	22¾	Apr. 28	35½	Feb. 5	18	Sept. 30	46½	Jan. 2
do pref	29	June 29	40½	Feb. 9	25	Nov. 6	57	Feb. 1
Pacific Mail	37¼	Apr. 21	49⅝	Sept. 24	25	Oct. 15	76⅞	Feb. 8
Adams Express	92½	Jan. 18	109½	May 28	76	Nov. 3	100¼	Jan. 29
American Express	58½	Jan. 2	65	Feb. 9	41	Nov. 1	70¼	Jan. 7
United States Express.	62⅞	Sept. 25	73	Feb. 9	44¾	Oct. 15	82	Jan. 6
Wells, Fargo & Co.	69½	Jan. 5	80½	July 1	56	Sept. 30	86	Jan. 29

Lapsley & Bazley, Brokers, 74 Broadway and 9 New street quote stock privileges, $100 for 100 shares, 30 days; $150 to $200, 60 days (on Members New York Stock Exchange or responsible parties), at the following distance from the market.

Sept. 26, 1874.	Puts below. 30 days.	Calls above. 60 days.		Puts below. 30 days.	Calls above. 60 days.
Gold for ½ bonus	⅛@ ⅜	⅜@ ¾	Rock Island	1 @1½	1½@2¾
W. Union Tel	¾@1½	1½@2½	Mil. & St. Paul	1 @1½	1½@2¾
Pacific Mail	½@1	1¾@3	Wabash	1 @2	1½@2¾
N. Y. C. & Hud	¾@1¼	1½@2¼	Ohio & Mississippi	¾@1¼	1¼@2
Harlem	2 @3	2½@4	Union Pacific	1 @1½	1½@2½
Erie	1¼@2¼	1¾@2¾	Han. & St. Joseph	1 @2	1¾@3
Lake Shore	¾@1¼	1½@2½	C., C. & I. C.	1½@2¼	1¾@3
Northwestern	1 @1½	1½@2¾	Quicksilver	1¼@3	2½@4

Railroad Earnings.—The latest railroad earnings reported are given below, and it appears that in nearly all cases the gross receipts are somewhat lower than in the corresponding periods of 1873:

Roads.	Latest earnings reported.	1874.	1873.	Jan. 1 to latest date. 1874.	1873.
Atlantic & Gt. West.	3d week of Aug.	$93,822	$130,270	$3,131,821	$3,216,668
Atlantic & Pacific.	2d week of Sept.	118,100	115,132	3,379,932	3,438,974
Bur., C. Rap. & Minn.	Month of Aug.	116,280	108,100	743,992	678,545
Central Pacific	Month of Aug.	1,301,000	1,251,622	8,911,903	8,791,582
Chic., Mil. & St. P.	2d week of Sept.	165,200	277,620	.....	.....
Cin. Laf. & Chic	Month of Aug.	38,155	..	295,297	247,603
Cleve., Col. Cin. & I.	Month of Aug.	403,175	457,964	2,686,251	3,286,051
Denver & R. Grande.	1st week of Sept.	6,617	8,966	.....	.....
Illinois Central	Month of Aug.	708,808	769,748	4,926,099	5,246,988
Indianap. Bl. & W.	2d week of Sept.	33,811	37,321	1,164,795	1,051,604
Indianap. Cin. & Laf.	Month of July.	141,540	159,174	1,012,850	1,062,668
Kansas Pacific	Month of July.	293,247	323,231	1,812,928	1,966,966
Michigan Central	2d week of Sept.	130,577	177,647	5,159,117	5,159,611
Mo., Kansas & Tex.	Month of Aug.	289,000	236,823	1,970,125	2,079,041
Mobile & Ohio	Month of Aug.	116,639	169,969	1,319,957	1,717,670
Ohio & Mississippi	Month of Aug.	324,360	306,561	2,273,936	2,431,516
Phila. & Erie	Month of Aug.	349,518	334,586	.....	.....
St. L., Alton & T. H.	2d week of Sept.	25,040	27,857	841,926	986,947
do branches.	2d week of Sept.	15,488	13,415	366,175	423,454
St. L., I. Mt. & South.	2d week of Sept.	69,816	67,205	1,753,009	1,743,143
St. L. & Southeast.	1st week of Sept.	31,417	31,064	833,974	884,690
St. Paul & S. City	Month of Aug.	72,936	67,481	517,466	465,086
Toledo, P. & Warsaw	2d week of Sept.	23,614	30,673	766,489	874,592
Tol., Wab. & West.	2d week of Sept.	102,234	136,199	3,589,280	4,107,980
Union Pacific	Month of July.	850,143	876,833	5,413,776	5,459,810
West Wisconsin	Month of Aug.	66,791	66,092	604,066	.....

The Gold Market.—The quotations for gold havebeen almost stereotyped throughout the week at 109½@109⅝. Business has been very quiet, and the total clearings amount to only $85,528,000. Speculation is apparently dead for the time being, and the market is left to the moderate demand for mercantile purposes. On gold loans there has been a small per cent paid for carrying during most of the week, which to-day was 1 and 2 per cent, and loans were also made flat. At the Treasury sale of $500,000 gold on Thursday the total bids amounted to $2,302,000. Customs receipts of the week have been $2,394,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

	Quotations. Opening.	Lowest.	Highest.	Closing.	Total Clearings.	Balances. Gold.	Currency.
Saturday, Sept. 19	109⅝	109⅝	109⅝	109⅝	$14,213,000	$1,367,663	$1,501,680
Monday, " 21	109⅝	109⅛	109⅝	109⅜	9,685,000	990,774	1,092,753
Tuesday, " 22	109½	109½	109⅝	109⅝	11,683,000	934,388	1,026,275
Wednesday, " 23	109⅝	109⅝	109¾	109⅝	16,611,000	1,906,723	2,104,358
Thursday, " 24	109⅝	109½	109⅝	109⅝	15,818,000	1,271,635	1,377,635
Friday, " 25	109⅝	109½	109⅝	109½	17,518,000	1,292,935	1,422,072
Current week	109⅝	109½	109¾	109½	$85,528,000	$.....	$.....
Previous week	109⅛	109⅜	110⅛	109⅝	138,538,000	1,288,831	1,418,340
Jan. 1, 1874, to date	110⅜	109	114⅜	109⅛	.....	.....	.....

The following are the quotations in gold for foreign and American coin:

Sovereigns	$4 86 @ $4 90	Fine gold bars	par@¼		
Napoleons	3 87 @ 3 92	Dimes and half dimes	- 94 @ — 96		
German X thalers	7 85 @ 8 00	Five francs	- 93 @ — 95		
Prussian X thalers	8 00 @ 8 15	Francs	- 18½@ — 19		
German Kronen	6 50 @ 6 70	English silver	4 80 @ 4 85		
X guilders	3 90 @ 4 20	Prussian thalers	— 70 @ — 72		
Spanish doubloons	16 00 @ 16 75	Specie thalers	1 04 @ 1 06		
Patriot doubloons	15 50 @ 15 75	Mexican dollars	— 99 @ 1 01		
American silver (new)	— 93½@ — 95½	Spanish dollars	— 98 @ 1 00		
Fine silver bars	1 26¾@ 1 27½				

Foreign Exchange.—Exchange has been quiet throughout the week, and prices have not re-acted from the decline previously noticed. There has been little more than the demand from importers; although, on the other hand, the supply of commercial bills is quite moderate and certainly insufficient to depress the market. Nominal quotations of leading drawers remained at the same figure until Thursday, when they fell off to 4·84 for 60 days' sterling. To-day, the rates on actual business were about 4·83½ and 4·86 for prime long and short sterling, respectively. There have been rumors as to the negotiation of $15,000,000 of bonds in London for the Erie Railway, but nothing has been definitely reported. Quotations are as follows:

September 25.	60 days.	3 days.
Prime bankers' sterling bills	4.83¼@4.84	4.86 @4.86½
London good bankers' do	4.83 @4.83¼	4.85¾@4.86
London prime com. ster do	4.82 @4.83	4.85 @4 85½
Paris (bankers)	5.18¾@5.17½	5.16¼@5.15
Antwerp	5 18¾@5 17½	5 16¼@5 15
Swiss	5.18¾@5.17½	5.16¼@5.15
Amsterdam	40¾@ 40⅞	41 @ 41½
Hamburg	94½@ 94¾	95½@ 95¾
Frankfort	40⅝@ 40¾	40⅞@ 41

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

	Custom House Receipts.	Sub-Treasury. Receipts. Gold.	Currency.	Payments. Gold.	Currency.
Sept. 19	$237,000	$651,681 58	$2,559,082 61	$122,979 15	$2,619,157 71
" 21	485,000	503,605 26	640,313 43	51,401 81	1,030,801 04
" 22	570,000	585,400 24	509,493 03	65,081 77	664,581 00
" 23	423,000	573,569 52	546,421 21	1,759,827 96	1,026,518 48
" 24	355,000	542,220 00	399,050 61	120,358 67	836,751 07
" 25	324,000	435,865 68	1,118,853 19	665,138 67	1,515,164 70
Total	$2,394,000	3,292,342 28	5,833,214 08	2,784,288 03	7,693,004 00
Balance, Sept. 18		54,583,807 57	58,668,844 81		
Balance, Sept. 25		55 096,861 82	56,809,055 90		

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Sept. 19, 1874

BANKS.	Capital.	Average amount of: Loans and Discounts.	Specie.	Legal Tenders.	Net Deposits.	Circulation.
New York	$3,000,000	$9,416,000	$3,450,600	$1,424,600	$10,218,000	$817,000
Manhattan Co.	2,050,000	5,125,100	450,200	1,939,300	3,961,700	9,700
Merchants'	3,000,000	10,739,800	1,421,900	1,625,600	9,862,500	854,300
Mechanics'	2,000,000	6,537,900	333,800	960,500	4,920,200	539,400
Union	1,500,000	4,748,900	18[illegible],900	799,000	3,139,700	270,000
America	3,000,000	8,236,700	1,386,500	3,12[illegible],800	8,227,600	1,200
Phœnix	1,800,000	3,802,800	384,400	820,700	3,035,000	488,400
City	1,000,000	6,111,400	784,900	2,350,000	5,313,200	.....
Tradesmen's	1,000,000	3,489,600	34,700	43[illegible],000	1,952,100	772,700
Fulton	600,000	1,676,900	170,300	466,700	1,342,500	.....
Chemical	300,000	8,268,200	334,600	1,714,000	7,058,900	.....
Merchants' Exch'ge.	1,000,000	4,083,200	149,900	770,900	3,629,700	442,700
Gallatin, National	1,500,000	4,250,[illegible]00	514,200	710,900	2,880,000	487,400
Butchers'&Drovers'	800,000	2,456,200	49,000	337,800	1,573,000	242,100
Mechanics&Traders	600,000	1,975,600	19,200	403,000	1,321,300	195,700
Greenwich	200,000	1,020,100	.....	111,600	1,073,500	2,700
Leather Manuf.	600,000	3,254,300	420,700	410,900	2,[illegible]36,900	262,700
Seventh Ward	500,000	1,280,600	59,900	280,800	1,061,100	167,000
State of N. York	2,000,000	4,619,300	335,000	1,780,200	3,885,800	524,400
American Exch'ge.	5,000,000	12,721,400	675,300	2,166,600	8,849,600	9[illegible]6,900
Commerce	10,000,000	19,220,100	459,700	7,[illegible]04,400	11,0[illegible],300	3,025,500
Broadway	1,000,000	5,337,300	178,300	808,400	3,205,600	900,000
Mercantile	1,000,000	3,990,900	100,000	662,000	3,254,000	473,700
Pacific	422,700	1,919,000	16,700	678,800	1,902,000	.....
Republic	2,000,000	5,1[illegible]8,000	1,194,600	515,900	3,[illegible]96,600	818,000
Chatham	450,000	2,825,800	146,800	558,700	2,854,100	132,500
People's	412,500	1,4[illegible]6,100	3,100	278,500	1,318,500	5,500
North America	1,000,000	2,448,400	137,700	228,000	1,912,000	.....
Hanover	1,000,000	4,009,300	127,700	1,109,200	3,790,000	296,500
Irving	500,000	2,553,000	30,000	933,000	2,833,000	163,000
Metropolitan	1,000,000	13,522,900	406,200	2,450,600	9,439,800	1,221,000
Citizens	400,000	1,538,400	33,200	313,800	1,280,300	133,300
Nassau	1,000,000	2,313,600	44,000	356,600	2,264,400	3,900
Market	1,000,000	2,735,800	141,600	510,200	1,853,800	225,000
St. Nicholas	1,000,000	2,470,600	74,300	366,700	1,129,900	751,700
Shoe and Leather	1,000,000	4,031,900	93,200	483,300	2,525,700	790,500
Corn Exchange	1,000,000	3,029,800	42,000	615,000	1,981,500	4,100
Continental	2,000,000	3,223,400	174,400	126,000	1,775,900	577,[illegible]
Oriental	300,000	1,472,500	6,000	190,200	1,1[illegible]5,500	4,000
Marine	400,000	2,585,600	197,000	566,600	2,612,500	359,000
Importers'& Trad'rs	1,500,000	12,964,900	584,000	6,236,000	16,9[illegible]9,000	489,000
Park	2,000,000	12,525,000	958,200	4,623,800	15,715,600	811,200
Mech. Bank'g Asso.	500,000	1,174,100	69,[illegible]00	341,300	1,142,700	306,600
Grocers'	300,000	528,500	4,700	153,400	736,000	.....
North River	400,000	99[illegible],400	17,100	197,400	867,000	.....
East River	350,000	1,022,100	29,800	126,300	591,800	193,000
Manufact'rs'& Mer.	500,000	754,400	1,000	180,[illegible]00	60[illegible],900	.....
Fourth National	5,000,000	20,265,700	1,365,[illegible]00	3,823,900	16,330,200	2,937,100
Central National	2,000,000	6,723,000	108,000	1,418,000	5,468,000	1,364,000
Second National	300,000	1,738,000	.....	338,000	1,32[illegible],000	268,000
Ninth National	1,500,000	7,541,000	99,000	2,656,600	7,146,700	603,400
First National	500,000	6,300,800	691,700	850,200	6,150,500	298,200
Third National	1,000,000	5,178,600	844,600	1,441,500	6,359,600	49,400
N.Y. National Exch.	500,000	1,376,300	31,400	213,300	897,800	265,900
Tenth National	1,000,000	1,887,100	43,500	222,400	685,100	875,300
Bowery National	250,000	1,140,000	4,000	272,000	890,000	225,000
New York Co. Nat.	200,000	1,279,000	....	287,000	1,005,000	180,000
German American.	2,000,000	4,753,000	374,800	1,421,600	4,815,000	.....
Dry Goods	1,000,000	2,163,500	15,000	336,200	1,768,600	.....
Total	$32,135,200	$280,569,200	$19,952,100	$64,904,[illegible]00	$236,840,800	$25,638,600

The deviations from the returns of previous week are as follows:

Loans	Dec.	$293,600	Net Deposits	Dec.	$1,041,700
Specie	Inc.	89,000	Circulation	Inc.	32,900
Legal Tenders	Dec.	521,100			

The following are the totals for a series of weeks past:

	Loans.	Specie.	Legal Tenders.	Deposits.	Circulation.	Aggregate Clearings.
July 3	287,422,200	21,934,300	63,660,500	241,445,500	25,863,900	426,905,576
July 11	287,083,400	27,875,400	61,335,100	243,525,600	25,928,700	444,538,841
July 18	285 315,000	27,755,[illegible]00	61,853,700	242,983,600	25,727,500	386,300,415
July 25	281 168,100	26 646 700	63,734,800	244,813,800	25,767,600	358 796 075
Aug. 1	282,012,600	25,293,700	65,818,900	242,741,300	25,762,200	298,819,685
Aug. 8	280,534,300	25,740,000	66,549,500	242,261 600	25,805,700	339 534,958
Aug. 15	279,25[illegible],200	22,852,000	66,578,100	237,915,500	25,809,100	301. 91,616
Aug. 22	278,576,000	19,554,900	65,891,400	234,864,100	25,820,000	320,109,469
Aug. 29	278,519,800	18,638,100	67,282,600	235,0[illegible],100	25,8[illegible]3,300	327,151,644
Sept. 5	279,084,900	18,891,300	65,[illegible]04,700	234,746,000	25,662,400	373,742,142
Sept. 12	280,367,500	19,863,100	65,325,900	237,882,500	25,6[illegible]5,700	390,896,700
Sept. 19	280,569,200	19,952,100	64,904,800	286,640,800	25,638,600	404,199,718

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Federal Reserve Bank of St. Louis

Boston Banks.—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, Sept. 21, 1874:

Banks.	Capital.	Loans.	Specie.	L.T. Notes.	Deposits.	Circul.
Atlantic	$750,000	$1,577,700	$18,500	$98,300	$521,100	$435,000
Atlas	1,500,000	3,095,700	5,500	82,000	942,900	770,900
Blackstone	1,500,000	4,279,900	17,700	260,500	1,834,900	796,300
Boston	1,000,000	2,821,500	44,200	111,000	930,800	577,000
Boylston	600,000	1,747,600	17,500	32,000	630,200	489,900
Broadway	200,000	510,100	....	51,000	282,900	174,200
Central	500,000	1,152,600	....	81,700	718,000	147,800
Columbian	1,000,000	2,637,100	11,500	56,000	728,700	798,700
Continental	1,000,000	2,274,600	14,900	65,800	666,300	557,200
Eliot	1,000,000	2,780,500	29,500	192,100	798,600	795,600
Everett	400,000	901,200	13,900	57,100	464,500	118,300
Faneuil Hall	1,000,000	2,590,900	66,700	102,300	1,281,400	524,800
Freeman's	800,000	1,755,800	2,000	83,000	349,000	850,000
Globe	1,000,000	2,504,600	11,000	248,700	1,011,300	856,200
Hamilton	750,000	1,831,000	27,300	95,600	1,104,900	242,000
Howard	1,000,000	2,459,300	32,400	152,100	878,300	440,600
Manufacturers	500,000	1,122,800	4,200	72,300	576,100	137,000
Market	800,000	1,709,500	20,800	51,000	610,500	358,300
Massachusetts	800,000	2,002,300	71,100	220,200	985,700	381,700
Maverick	400,000	1,284,600	76,100	62,100	576,600	244,100
Merchants	3,000,000	8,316,300	337,400	705,000	3,674,300	1,462,200
Mount Vernon	200,000	670,100	35,500	21,600	344,500	177,500
New England	1,000,000	2,649,000	13,900	47,000	833,400	771,600
North	1,000,000	3,254,200	37,700	153,200	1,417,800	719,000
Old Boston	900,000	2,219,500	186,900	329,600	1,265,600	331,700
Shawmut	1,000,000	2,581,800	16,900	156,900	852,100	591,300
Shoe & Leather	1,000,000	3,067,300	34,700	192,400	1,107,700	486,100
State	2,000,000	3,765,000	44,200	50,600	1,062,000	962,500
Suffolk	1,500,000	3,369,900	136,800	233,700	1,056,500	721,900
Traders	600,000	1,512,600	32,300	169,300	973,200	175,900
Tremont	2,000,000	3,691,300	59,700	223,500	955,300	669,900
Washington	750,000	2,092,600	5,200	106,200	654,800	590,400
First	1,000,000	4,299,200	102,800	211,300	947,600	698,600
Second (Granite)	1,600,000	4,793,400	331,600	419,200	2,226,600	664,300
Third	300,000	1,356,300	57,000	51,100	972,800	172,700
Bank of Commerce	2,000,000	5,164,900	3,900	967,400	2,205,800	635,100
Bank of N. America	1,000,000	2,115,200	15,300	144,300	530,800	568,300
B'k of Redemption	1,000,000	6,130,200	206,800	162,500	1,174,900	697,800
Bank of Republic	1,500,000	3,053,800	....	178,000	809,500	777,800
Commonwealth	500,000	3,214,100	17,000	397,000	2,277,300	300,000
City	1,000,000	1,957,900	8,700	139,300	479,000	445,300
Eagle	1,000,000	2,106,600	10,000	179,100	886,800	321,700
Exchange	1,000,000	4,917,300	180,100	295,800	1,816,900	792,600
Hide & Leather	*1,500,000	3,201,600	29,400	129,600	870,100	777,200
Revere	2,000,000	5,562,300	14,400	630,500	2,164,400	709,100
Security	200,000	1,008,300	200	106,600	727,700	179,500
Union	1,000,000	2,620,000	91,100	64,100	903,500	542,500
Webster	1,500,000	2,465,000	4,600	83,000	649,000	492,400
Total	$49,550,000	$131,583,600	$2,436,000	$8,715,600	$49,830,600	$25,112,700

The total amount "due to other Banks," as per statement of Sept. 21, is $24,797,700.

The deviations from last week's returns are as follows:

Loans	Increase.	$579,000	Deposits	Decrease	$101,900
Specie	Decrease.	234,400	Circulation	Increase.	99,500
Legal Tenders	Decrease.	298,800			

The following are the totals for a series of weeks past:

Date.	Loans.	Specie.	Legal Tender.	Deposits.	Circulation
July 6	127,881,200	2,571,200	11,244,600	53,672,200	25,102,000
July 13	129,490,600	3,594,400	10,631,700	52,380,700	24,563,500
July 20	130,114,300	3,562,800	9,669,200	50,466,900	25,161,700
July 27	130,199,100	3,561,800	9,995,700	50,575,400	25,118,900
August 3	130,357,000	1,518,400	9,690,300	50,821,500	25,130,600
August 10	130,402,100	3,439,800	9,424,100	50,440,100	25,179,400
August 17	129,158,400	3,372,800	9,393,100	49,979,900	25,238,100
August 24	129,299,900	3,325,000	9,468,600	49,289,900	25,296,100
August 31	129,696,600	2,783,200	9,712,200	48,787,700	25,166,800
Sept. 7	130,460,200	2,640,200	9,336,000	49,496,500	25,104,900
Sept. 14	131,256,600	2,670,400	9,214,400	49,932,500	25,013,200
Sept. 21	131,583,600	2,436,000	8,715,600	49,830,600	25,112,700

Philadelphia Banks.—The following is the average condition of the Philadelphia National Banks for the week ending Monday, Sept. 21, 1874:

Banks.	Capital.	Loans.	Specie.	L. Tender.	Total net Deposits.	Circulat'n.
Philadelphia	$1,500,000	$5,435,000	$95,000	$1,217,000	$3,870,000	$1,000,000
North America	1,000,000	4,927,000	....	1,302,000	3,917,000	794,000
Farmers and Mech.	2,000,000	6,236,000	41,500	1,523,000	5,326,000	1,000,000
Commercial	810,000	2,530,000	3,700	569,000	1,661,000	608,000
Mechanics	800,000	2,856,000	3,000	379,000	1,445,000	473,000
Bank N. Liberties	500,000	2,707,000	10,000	525,000	2,264,000	416,000
Southwark	250,000	1,416,000	2,000	602,000	1,423,000	214,000
Kensington	250,000	1,066,324	....	216,000	675,905	224,490
Penn	500,000	1,257,470	1,000	242,540	873,761	179,770
Western	400,000	2,321,472	60,668	6[illegible],370	2,453,141	214,960
Manufacturers'	1,000,000	2,395,000	....	277,000	1,314,788	544,355
Bank of Commerce	250,000	747,596	451	258,929	643,039	205,660
Girard	1,000,000	4,008,000	31,000	1,110,000	3,320,000	600,000
Tradesmen's	200,000	1,636,000	11,000	299,000	1,165,000	181,000
Consolidation	300,000	1,184,903	10,500	212,525	832,505	270,000
City	400,000	1,557,510	885	850,500	930,884	359,693
Commonwealth	300,000	875,271	....	163,992	624,203	210,075
Corn Exchange	500,000	2,285,000	12,100	838,000	2,279,000	450,000
Union	500,000	1,659,000	2,000	356,000	1,338,000	340,000
First	1,000,000	3,987,000	22,000	1,309,000	3,535,000	796,000
Third	800,000	1,021,500	3,000	189,000	812,779	262,528
Sixth	150,000	579,000	....	109,000	437,000	135,000
Seventh	250,000	573,000	2,000	190,500	301,000	219,350
Eighth	275,000	1,055,000	....	224,000	819,000	236,605
Central	750,000	4,231,000	32,000	1,012,000	3,677,000	570,000
Bank of Republic	1,000,000	2,131,000	23,000	430,000	1,621,000	504,000
Security	250,000	676,000	....	119,000	433,000	183,000
Total	$16,485,000	$60,904,076	$373,604	$14,568,865	$47,482,226	$11,485,486

* No statement same as last week.

The deviations from the returns of previous week are as follows:

Loans	Inc.	$339,203	Deposits	Inc.	$153,627
Specie	Dec.	82,400	Circulation	Inc.	1,090
Legal Tender Notes	Dec.	131,009			

The following are the totals for a series of weeks past:

Date.	Loans.	Specie.	Legal Tender.	Deposits.	Circulation
Sept. 21	60,904,076	373,604	14,568,865	47,482,226	11,485,486
July 13	59,536,600	466,939	15,526,100	47,913,806	11,417,016
July 20	59,614,371	535,787	15,508,901	48,240,332	11,441,962
July 27	59,402,648	445,687	16,510,141	48,757,028	11,469,[illegible]9
August 3	59,845,954	472,466	16,412,858	49,181,472	11,488,352
August 10	59,952,331	479,803	16,400,996	48,771,[illegible]23	11,489,298
August 17	60,331,821	424,081	16,071,145	48,[illegible]94,256	11,498,0[illegible]9
August 24	60,206,458	408,528	16,118,508	48,563,631	11,501,933
August 31	60,323,491	400,496	16,280,212	48,[illegible]41,391	11,486,213
Sept. 7	60,724,398	471,324	15,398,583	47,929,875	11,457,466
Sept. 14	60,564,873	456,004	14,699,374	47,328,599	11,484,390

WASHINGTON, D. C.—PRICES.

	Bid.	Ask		Bid.	Ask
Wash. Co. S. bonds, 7s, 1875	96	..	Ches & O Can stk ('47) 6s, at pl.	....	....
Chicago Relief bonds, 7s, 1877	....	....	Board of Public Works—		
Perm. Imp., 6s, 1891	91	97½	Certs., Gen. Imp. 8s, 1874	84¾	86
do 7s 1891	84	85½	do 1875	84	86
Market Stock bonds, 7s, 1892	....	86	do 1876	84	86
Water Stock bonds 7s, 1901	....	....	do 1877	84	86
do do 1903	....	....	do 1878	84¼	85
Water Stock 6s 1891	....	....	do Series.	84½	87
do 1874	85	..	Certificates, Sewer, 8s, 1874	68½	....
5 year Certs., 7 3-10, 1875	95½	95½	do 1875	68½	....
Ten year Bonds, 6s, 1878	85	88	do 1876	68½	....
Fund. Loan (Conv.) 6, g, 1892	....	....	do 1877	68½	....
do (Leg), 6s, g, 1902	90¼	92¼	do 1878	68½	....
Certs. of Stock (1853) 5s, at pleas	....	....	do Series.	69¼	....
do (1854) 6s do	....	....	Water Certificates, 8s 1877	82	90

QUOTATIONS IN BOSTON, PHILADELPHIA, BALTIMORE, &c.

SECURITIES.	Bid.	Ask.
BOSTON.		
Maine 6s	101⅜	....
New Hampshire, 6s	101¼	101½
Vermont 6s	....	....
Massachusetts 6s, Gold	103	....
do 5s, Gold	101½	....
Boston 6s, Currency	99⅞	100
do 5s, gold	....	99¼
Chicago Sewerage 7s	....	....
do Municipal 7s	98¾	99
Portland 6s	....	....
Burlington & Mo. L. G. 7s	98	99
Cheshire, 6s	....	....
Eastern Mass., 7s	....	94
Hartford & Erie, 1st M (new) 7	24⅛	24⅜
Ogdensburg & Lake Ch. 8s	....	100
Old Col. & Newport Bds, 7, '77	104¼	104½
Rutland, new 7s	....	....
Stansted & Chambly 7s	....	....
Verm't Cen., 1st M., cons., 7, '86	22	24
do 2d Mort., 7, 1891	3	5
Vermont & Can., new, 8	....	....
Vermont & Mass., 1st M. 6, '83	....	....
Boston & Albany stock	133	134
Boston & Lowell stock	....	98½
Boston & Maine	114½	115
Boston & Providence	149¾	150
Cheshire preferred	....	78
Chic., Bur. & Quincy	102½	102¾
Cin., Sandusky & Clev. stock	9	9½
Concord	....	....
Connecticut River	....	139
Connecticut & Passumpsic, pf.	....	74¼
Eastern (Mass.)	61	61¼
Eastern (New Hampshire)	52	58
Fitchburg	125	....
Manchester & Lawrence	143	....
Northern of New Hampshire	....	104½
Norwich & Worcester	110	116
Ogdens. & L. Champlain	41	48
do do pref.	83	....
Old Colony	106¼	106½
Port., Saco & Portsmouth	113¾	114
Rutland common	4	5
do preferred	....	....
Vermont & Canada	52	....
Vermont & Massachusetts	83½	84
PHILADELPHIA.		
STATE AND CITY BONDS.		
Pennsylvania 5s, coup	101	....
do 6s, '67, 5-10, 1st	101½	102
do do 10-15, 2d	106	108½
do do 15-25. 3d	110	111
Philadelphia 6s, old	101	101¼
do 6s, new	103½	103⅝
Alleghany County, 5s, coup	78½	...
Alleghany City 6s	..	...
Pittsburg 5s	70	75¼
do 6s	....	....
do 7s	103½	...
New Jersey State 6s, Exempts	...	....
Delaware State 6s	....	....
RAILROAD STOCKS.		
Camden & Atlantic	36	40
do do pref.	47	48
Catawissa		15
do pref	42¾	43
do new pref.	32¾	33
Elmira & Williamsport	....	....
Elmira & Williamsport pref.	37½	42
East Pennsylvania	41	....
Harrisb'g, Lancaster & C.	50	....
Huntington & Broad Top	6	8
do do pref.	12½	13½
Lehigh Valley	62¾	62½
Little Schuylkill	48	48½
Minehill	52	52¼
Nesquehoning Valley	54	56
Norristown	89	91
Northern Central	32½	33¼
North Pennsylvania	46	....
Oil Creek & Allegheny River	8½	9
Pennsylvania	54⅛	54¼
Philadelphia & Erie	14½	15
Philadelphia & Reading	56	56⅛
Philadelphia & Trenton	....	....
Phila., Wilming. & Baltimore	54	54½
United N. J. Companies	124½	125x
West Chester	50	...
do pref.	52	....
West Jersey	48	....
CANAL STOCKS.		
Chesapeake & Delaware	....	....
Delaware Division	47⅞	50
Lehigh Navigation	47	47⅛
Morris	48	..
do pref	120	125
Pennsylvania	..	20
Schuylkill Navigation	6¼	...
do pref.	12¼	...
Susquehanna	6	10
Union	....	....
RAILROAD BONDS.		
Alleghany Val. 7 3-10s, 1896	88½	90
do 7s E. Ext., 1910	81	84
Belvidere Delaware, 1st m, 6, '77	....	100
do do 2d M. 6s, '82	81	....
do do 3d M. 6s, '87	82	....
Camden & Amboy, 6s, '75	1[illegible]1	101½
do do 6s, '83	93	..
do do 6s, '89	91	91½
do do mort. 6s, '89	100¾	....
do consol., 6s, '94	....	....
Cam. & Atlan. 1st m, 7s, g, 1908	104	....
do 2d m, 7s, '80	100	....
Cam. & Burlington 6s, 1887	88	92
Catawissa, 1st M. conv., '82	102	....
do chat. m. do '88	....	....
do new 7s, 1900	101½	102
Cayuga Lake 1st m. gold 7s	75	....
Connecting 6s 1900-1904	88	....
East Penn. 1st mort. 7s, '88	101	....
El. & W'msport, 1st m, 7s, '80	96	98
do do 5s, perp	60	63
Harrisburg 1st mort. 6s, '83	100	....
H. & B. T. 1st mort. 7s, '90	105	...
do 2d mort. 7s, '75	94	...
do 3d m. cons. 7s, '95	54	56
Ithaca & Athens g. 7s, '90	...	96
Junction 1st mort. 6s, '85	....	...
do 2d do 1900		....
Lehigh Valley, 6s, 1898	100¾	101
do do do reg, 1898	101	102
do do do 7s, 1910	103	104½
Little Schuylkill, 1st M., 7, 1877	99	....
Northern Central 2d m, 6s, '85	93	93¼
do do 3d m, 6s, 1900	90	..
do con. m. g. 6s. 1900	91⅛	92
Northern Pacific 7 3-10s, 1900	29	29
North Penn. 1st m, 6s, '85	101	....
do 2d m. 7s, '96	103¼	105
do 10s, chat. m., '77	108	....
do gen. mort. 7s, 1903	....	....
Oil Creek & Al. R., con. 7s, '88	45	51
Oil Creek 1st m. 7s, '82	....	70
Penn & N. Y. C. & R. R. 7s, '96-1909	103½	104

SECURITIES.	Bid	Ask
Pennsylvania, 1st M., 6, 1880	101½	....
do 2d M., 6, 1875	101½	102
do gen. m. 1910	92	....
do gen. m., reg., 1910	94½	97
Perkiomen 1st m. 6s, '97	...	....
Phila. & Erie 1st m. 6s, '81	91	....
do 2d m. 7s, '88	82¼	83
Philadelphia & Reading 6s, '80	98½	100
do do 7s, '98	105½	....
do deb. bonds, '93	....	79
do g. m. 7s, c. 1911	104	...
do do reg. 1911	....	105
do 6s, g., 1911	....	....
do new conv. 7s, 1893	...	104
Phil. & Read. C. & I. Co. deb. 7s '92	....	....
do do 1st m. 7s, '92-3	....	....
Pitts., Cin. & St. Louis 7s	63¼	63½
Shamokin V. & Pottsv. 7s, 1901	90	94
Sunbury & Erie 1st m. 7s, '77	103½	....
Sunbury & Lewiston 7s, 1890	....	....
Warren & F. 1st m. 7s, '96	70	74
West Chester cons. 7s, '91	104	....
West Jersey 6s, '83	82	85
do 1st m. 6s, '96	96¾	97½
do do 7s, '97	104	106
Western Penn. 6s, '93	80	....
do do 6s. p. b., '96	..	80
Wilming. & Read., 1st M., 7, 1900	74¾	...
do do 2d Mort, 1902	....	30
CANAL BONDS.		
Chesapeake & Dela. 6s, '82	90	....
Delaware Division 6s, '78	....	....
Lehigh Navigation 6s, '84	98⅛	....
do RR. '97	93	....
do conv., '82	88	...
do conv., g, '94	98	100
do gold, '97	97⅝	98
Morris, 1st M., 6, 1876	100½	...
do 2d M., 1876	100½	....
do boat, '85	...	....
Pennsylvania 6s, 1910	66¼	68
Schuylkill Nav. 1st m. 6s, '97	89½	....
do 2d m., 6s, 1907	75	76½
do m. 6s, c., '95	74	77
do 6s, imp., '80	86½	90
do 6s, boat & car, 1913	....	....
do 7s, boat & car, 1915	87	....
do scrip	88	88¼
Susquehanna 6s, '94	....	75½
BALTIMORE.		
Maryland 6s, Jan., A., J. & O.	101	....
do 6s, Defence	106½	107½
Baltimore 6s of '75	102	108
do 1884	100	102
do 6s, 1900	100	100½
do 1890 Park 6s	100½	101
Baltimore & Ohio 6s of '75	101	101½
do do 6s of '80	101¾	102½
do do 6s of '85	103	104
Central Ohio, 1st M., 6	90	90½
Marietta & Cin., 1st M., 7, 1891	101¾	102
do do 2d M., 7, 1896	92½	93
Norfolk Water 8s	....	....
North. Cent. 2d M., S. F., 6, '85	93	93¼
do do 3d M., S. F., 6, 1900	90	92
do do 3d M. (Y. & C) 6, '77	95	....
do do Cons. (gold) 6, 1900	91¼	92
Pitts. & Connellsv., 1st M., 7, '98	80	81½
do do 1st M., 6, 1889	...	....
West Md, 1st M., endorsed, 6, '90	99	100
do 1st M., unend., 6, '90	80	90
do 2d M., endorsed, 6, '90	99	100
Baltimore & Ohio stock	170	172
Parkersburg Branch	6	....
Central Ohio	42	44
do preferred	42	44
CINCINNATI.		
Cincinnati 5s	80	88
do 6s	90	94
do 7s	100	100½
do 7-30s	101	103
Cincinnati Southern RR. 7s	97	99
Ham. Co., Ohio 6 p.c. long bds.	90	92
do do 7 p.c., 1 to 5 yrs.	97	100
do do 1g bds, 7 & 7.30s	100	102
Cin. & Cov. Bridge stock, pref	97	100
do bonds, short	94	95
do bonds, long	84	87
Cin., Ham. & D., 1st M., 7, 80	97	99
do do 2d M., 7, '85	90	92
do do 3d M., 8, 77	100	102
Cin., Ham. & Ind. 7s guar	78	80
Cin. & Indiana, 1st M., 7	86	88
do do 2d M., 7, 1877	73	75
Colum., & Xenia, 1st M., 7, '90	90	92
Dayton & Mich., 1st M., 7, '81	94	95
do do 2d M., 7, '84	87	89
do do 3d M., 7, '88	85	88
do To'do dep. bds, 7, '81-'94	90	91
Dayton & West., 1st M., 7, 1905	85	90
do do 1st M., 6, 1905	75	80
Ind., Cin. & Laf., 1st M., 7	70	73
do (I. & C.) 1st M., 7, 1888	85	86
Little Miami, 6, 1883	91	92
Cin. Ham. & Dayton stock	65	68
Columbus & Xenia stock	96	97
Dayton & Michigan stock	40	42
do 8 p. c. st'k guar	102	104
Little Miami stock	96	97
LOUISVILLE.		
Louisville 6s, '82 to '87	81¾	82¾
do 6s, '97 to '98	79½	80½
do Water 6s, '87 to '89	80½	88
do Water Stock 6s, '97	81	81½
do Wharf 6s	80	82½
do special tax 6s of '89	81½	84
Jeff., Mad. & I, 1st M. (I&M) 7, '81	85	86
do do 2d M., 7	70	71
do do 1st M., 7, 1906	85	86
Louisv. C. & Lex., 1st M., 7, '97	70	71
Louis. & Fr'k., 1st M., 6, '70-'78	85	86
do Louisv. Loan, 6, '81	86	87
L. & Nash. 1st M. (m.s.) 7, '77	96	96½
do Lou. Loan (m.s.) 6, '86-'87	82	83
do do (Leb. Br.) 6, '86	82	88
do 1st M. (Mem. Br) 7, '70-'75	97	98
do 1st M. (Leb. br. ex) 7, '80-'85	85	86
do Lou. L'n (Leb. br. ex) 6, '93	81	81½
do Consol. 1st M., 7, 1898	87	88
Jefferson., Mad. & Ind.	....	....
Louisv., Cin. & Lex., pref.	8	10
do do common.	8	10
Louisville & Nashville	37	38
ST. LOUIS.		
St Louis 6s, Long Bonds	*91½	*92
do Water 6s gold	†99	*100
do do do (new)	†99	....
North Missouri. 1st M. 7s	....	81
At. & Pacific guar. land grants	....	31
do 2d M.	20	30
Pacific (of Mo.) 1st M. gld.	78	79
do do 2d M. bds.	68½	70
Kansas Pacific stock	2¼	4¼
do 1st M gld 6s. J. & D.	55	....
do do do F. & A	55	0[illegible]
Pacific RR. of Mo. stock	39	

* And interest. † Flat.

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Federal Reserve Bank of St. Louis

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

United States Bonds ana active Railroad Stocks are quoted on a previous page and not repeated here. Prices represent the per cent value, whatever the par may be. "N. Y. Local Securities" are quoted in a separate list.

SECURITIES.	Bid.	Ask.
State Bonds.		
Alabama 5s, 1883	....	....
do 5s, 1886	....	....
do 8s, 1886	...	....
do 8s Mont & Euf'la R.	..	....
do 8s, Alab. & Chat. R.	....	....
do 8s of 1892	....	...
Arkansas 6s, funded	13	..
do 7s, L. R. & Ft. S. iss.	11	....
do 7s, Memphis & L. R.	11	....
do 7s, L. R., P. B. & N.O	11	....
do 7s, Miss. O. & R. Riv.	11	....
do 7s Ark. Cent R.	11	....
California 7s	111	....
do 7s, large bonds	....	....
Connecticut 6s	103¼	...
Georgia 6s	75	79
do 7s, new bonds	....	....
do 7s, endorse l	....	....
do 7s, Gold bonds	....	80
Indiana 5s	101	....
Illinois 6s coupon, '77	....	....
do do 1879	....	....
do War Loan	....	....
Kentucky 6s	....	....
Louisiana 6s	22	25
do do new bonds	...	....
do do new floating debt.	....	....
do 7s, Penitentiary	....	...
do 6s, levee bonds	...	...
do 8s do	...	....
do 8s do 1875	....	..
do 8s of 1910.	....	...
Michigan 6s, 1878-79	102⅜	.
do 6s, 1883	102⅜	....
do 7s, 1878	103	....
Missouri 6s, due in 1874	99¾	....
do do 1875	99	....
do do 1876	98	98⅜
do do 1877	96¼	....
do do 1878	94½	....
do do 1879	94	....
Funding bonds due in 1894	....	....
Long bonds due '81 to '91 incl	94	94½
Asylum or Univers., due 1892	....	....
H. & St. Jo. fund b, due 1875	....	....
do do 1876	....	100
do do 1886	....	....
do do 1887	....	...
New York Bounty Loan, reg.	107⅜	....
do do do coup	107⅜	..
do 6s, Canal Loan 1874	108	110
do 6s, do do 1875	108	110
do 6s, do do 1877	108	...
do 6s, do do 1878	108	...
do 6s, Gold reg. 1887	108	....
do 6s, do coup. 1887	108	....
do 6s, do loan 1883	109	....
do 6s, do do 1891	109	....
do 5s, do do 1875	104	....
do 5s, do do 1876	104	....
North Carolina 6s, old, J. & J.	20¼	25
do do do A. & O.	20	22
do do N. C. R.R. J&J	42	....
do do do A. & O.	42	....
do do do coup off, J. & J	30	....
do do do do off, A. & O.	30	....
do do Funding Act, 1866.	15	25
do do do 1868.	15	25
do do new bonds, J. & J.	12½	...
do do do A. & O.	...	....
do do Spec'l Tax, Class 1	....	...
do do do Class 2	....	8
do do do Class 3	....	7
Ohio 6s, 1875	101	....
do 6s, 1881	102	....
do 6s, 1886	103	....
Rhode Island 6s	103½	...
South Carolina 6s	20	25
do do Jan. & July	17	....
do do April & Oct.	17	...
do do Funding Act, 1866	17	....
do do Land C, 1889, J & J	17	...
do do Land C, 1889, A&O	17	....
do do 7s of 1888	17	....
do do nonfundable bds.	6½	7
Tennessee 6s, old	74	...
do do ex coupon	56	56¾
do do new bonds	74	....
do do do ex coupon	55	57
do do do new series	55	56¾
Texas, 10s, of 1876	...	....
Virginia 6s, old	32	....
do do new bonds, 1866	30	....
do do do 1867	30	....
do do consol. bonds	52¼	53
do do do 2d series	35	..
do do deferred do	...	9
Railroad Stocks. (Active previously quoted.)		
Albany & Susquehanna	....	....
Central Pacific	..	....
Chicago & Alton	97	98½
do do pref	100	101
Chic. Bur & Quincy	102¼	102⅞
Cleve., Col., Cin. & Ind	67	70
Cleve. & Pittsburg, guar	87⅜	87½
Dubuque & Sioux City	51	..
Erie pref	56	...
Hannibal & St. Joseph, pref.	30½	32¼
Harlem pref	..	..
Illinois Central	91	91½
Joliet & Chicago	...	100
Long Island	..	..
Marietta & Cin., 1st preferred	16	....
do do 2d pref	8	...
Michigan Central	76	77½
Morris & Essex	96½	97
Mo., Kansas & Texas	....	..
New Jersey Southern	2⅝	...
N. Y., New Haven & Hartford	133	....
Ohio & Mississippi, preferred.	50	52½
Pacific of Missouri	....	40
Pitts., Ft W. & Chic., guar	90	....
do do special	....	....
Rensselaer & Saratoga	108½	109½
Rome, Watertown & Ogdens.	....	79½
St. Louis, Alton & T. Haute	5	....
do do pref.	26	28
Belleville & So. Illinois, pref	....	..
St. Louis Iron Mount. & South	15½	17
Toledo, Peoria & Warsaw	2½	....
Toledo, Wab. & Western, pref.	....	..
Miscellaneous Stocks		
American District Telegraph.	37	42
Atlantic & Pacific Telegraph.	....	....
Boston Water Power	....	....
Canton Co., Baltimore	....	....
Cent. N. J. Land Improv. Co	....	37½
Delaware & Hudson Canal	114½	114¾

SECURITIES.	Bid.	Ask.
American Coal	....	63
Consolidation Coal of Md	....	....
Cumberland Coal and Iron	....	....
Mariposa Land & M. Co	3	....
do do pref.	....	....
Maryland Coal	17½	21
Pennsylvania Coal	240	....
Spring Mountain Coal	....	....
Railroad Bonds.		
Albany & Susqh'a, 1st bonds	103¼	103½
do do 2d do	101	....
do do 3d do	...	..
Bost., Hartf. & Erie, 1st M.	....	...
do do Guaranteed	....	....
Bur., C. Rapids & Minn. 1st 7s, g	67½	....
Chesapeake & O. 6s, 1st m	...	50
do do ex cour	....	....
Chic. & Alton Sinking Fund	...	..
do do 1st Mortgage	105½	....
do do Income	...	..
Joliet & Chicago, 1st Mort	103	...
Louisiana & Mo., 1st M. guar.	82½	....
St. Louis, Jack. & Chic. 1st M.	95	97
Chic., Bur. & Q. 8 p c. 1st M.	110	111½
Chic. R. Island & Pacific	...	106¾
Central of N. J., 1st M., new	106	....
do do 2d Mort.	...	....
do do con. conv	102	102¼
Am. Dock & Improve. bonds.	...	....
Mil. & St. Paul 1st M. 8s P.D.	104	105
do do do 7 3-10 do	90¼	91
do do 7s gold R. D.	....	...
do do 1st Mort. LaC.D	84	86
do do 1st M. I. & M.D.	....	78
do do 1st M. I. & D.	...	....
do do 1st M. I. & I.	....	....
do do 1st M. H. & D.	....	..
do do 1st M. C. & M.	75	....
do do 2d M do	65	...
Chic. & N. Western S. Fund	99	102
do do Int. Bonds	....	....
do do Consol. bds	84½	86
do do Extn. Bds	...	....
do do 1st Mort.	96	..
do do coup gld bds	78	78½
do do reg'd do	....	...
Iowa Midland, 1st mort., 8s	....	....
Galena & Chicago Extended	....	....
do 2d Mort.	101	....
Peninsula 1st Mort., conv.	....	....
Chic. & Milwaukee 1st Mort.	91⅜	..
Winona & St. Peters 1st m.	....	....
do 2d m.	....	....
C. C. C. & Ind's 1st M, 7s, S. F.	103¼	104
Del., Lack. & Western, 1st M.	103¾	105½
do do 2d M.	104⅜	...
do do 7s, conv.	106¼	106½
Morris & Essex, 1st Mort	107¼	108
do do 2d Mort.	102	...
do do Conv. bonds	...	....
do do Construction	90	....
no do 7s of 1871	98½	98¾
Erie 1st Mortgage Extended	...	105
do do Endorsed	....	...
do 2d do 7s, 1879	100	...
do 3d do 7s, 1883	97½	98½
do 4th do 7s, 1880	....	101½
do 5th do 7s, 1888	....	97
do 7s, cons. mort. gold bds.	...	....
Long Dock Bonds	100	....
Buff. N. Y. & E. 1st M., 1877	85½	...
do large bonds	....	....
Han. & St. Jo. Land Grants	100	....
do do 8s convertible m.	75½	...
Illinois Central 7 p. ct., 1875	....	104
Dub & Sioux C., 1st M	...	..
do do 2d div.	91	...
Cedar Falls & Minn. 1st M	....	....
Indianap., Bl. & W. 1st M	48	51
do do 2d M.	....	....
Mich. So. 7 per ct. 2d Mort	100	102
Mich. S. & N. I. S. F. 7 p. c.	104	105
Cleve. & Tol. Sinking Fund	102	....
Cleve. & Tol., new bonds	100	....
Cleve., P'ville & Ash., old bds.	100	...
do do new bds.	100	..
Detroit, Monroe & Tol bonds.	97	....
Buffalo & Erie, new bonds	100	101½
Buffalo & State Line 7s	100	102
Kalamazoo & W. Pigeon, 1st	....	90
Lake Shore Div. bonds	99	....
do Cons. coup. 1st	99	....
do Cons. reg. 1st	95¾	99
do Cons. coup. 2d	....	....
do Cons. reg. 2d	92	....
Marietta & Cin., 1st Mort	100	....
Mich. Cent., Consol. 7s, 1902	98¾	100
do 1st M. 8s, 1882	111½	114
New Jersey Southern 1st m 6s	....	..
do do consol. 7s	....	..
New York & N. Haven 6s	102¾	103¼
N. Y. Central 6s, 1883	96¾	....
do 6s 1887	95	....
do 6s real estate	92	....
do 6s subscription	92	....
do 7s, 1876	100½	...
do 7s, conv. 1876	....	....
do 7s, 1865-76	....	....
do & Hud. 1st mort, coup	108¼	108½
do 1st mort., reg.	108	108¾
Hud. R. 7s, 2d M. S. F. 1885	106½	108
do 7s, 3d Mort., 1875	....	..
Harlem, 1st mort. 7s, coup	108	108¼
do do reg	...	....
North Missouri 1st mort	....	81
Ohio & Miss., consol. sink. f.	91½	...
do Consolidated	90⅞	91
do 2d do	77¼	78
Central Pacific gold Bonds	92⅛	92⅜
do State Aid bds.	101	103
Western Pacific bonds	84	....
Union Pacific 1st M'ge Bonds.	88¾	89
do Land Grants, 7s.	88¾	89
do Income past due	90¼	92½
do Sinking Fund	75⅛	76
Pacific R. of Mo. 1st M	79	....
do 1st Carond't B	70	....
do do 2d M	....	70¼
Pacific R. 7s guart'd by Mo	100	....
Pitts., Ft. W. & Chic., 1st M	107½	...
do do 2d Mort.	102	105
do do 3d Mort.	92½	95
Cleve. & Pitts. Consol, S. F'd.	100	101
do do 3d Mort	101	102
do do 4th Mort	90½	....
Col., Chic. & Ind. C., 1st Mort.	73	73½
do do 2d Mort	26	50
St. L. & Iron Mountain, 1st M.	85	89
do do 2d M.	59	65
Alton & T. H., 1st M	....	....
do do 2d M. pref	87	....
do do 2d M. income	72	....

SECURITIES.	Bid.	Ask.
Belley'le & S.Ills. R. 1st M. 8's.	96	...
Tol., Peoria & Warsaw, E. D.	80	92
do do W. D.	....	80
do do Bur'l'n Div.	...	65
do do 2d M.	....	...
do do Consol. 7s	50	..
Tol. & Wab'h, 1st Mort. ext'd.	....	....
do 1st M. St L div.	70	75
do 2d Mort.	71	....
do Equip. Bds	....	65
do Cons. Convert.	....	....
Hannibal & Naples 1st M	....	20
Great Western, 1st M., 1888	....	....
do 2d M. 1893	70½	...
Quincy & Tol., 1st M., 1890	67	....
Ill. & So. Iowa. 1st Mort	50	....
Lafayette, Bl'n & Miss. 1st M.	....	75
Han. & Cent. Missouri 1st M.	....	....
Pekin, Lincoln & Decatur 1st M	....	..
Cin., Lafayette & Chic. 1st M.	....	...
Del. & Hudson Canal 1st M. '91	101¼	...
do do 1884	103	104½
do do 1887	...	...
Long Island RR 1st M.	....	....
Nashville & Decatur 1st M. 7s	....	....
South Side, L. I, 1st Mort. bds	....	....
Western Union Tel. 1st M. 7s.	..	..
Miscellaneous List.		
Arkansas Levee bonds 7s	11	13
Atchison & P. Pk, 6s gold	....	50
Atlantic & Pacific L. G. 6s gld	25	37½
Atchison, Top. & S. Fe 7s, gld.	...	60½
Atchison & Nebraska 8 p. c.	40	45
Bur. & Mo. River, stock	97	99
do do Land M. 7s	97	98½
do do 2d S., do 7s	....	....
do do 3d S., do 8s	98	....
do do 4th S., do 8s	98	...
do do 5th S., do 8s	99	....
do do 6th S., do 8s	99	..
do do Creston Branch	92	x..
do do Chariton Branch	92	x..
Bur., C. R. & M. (M. div.) g. 7s.	65	75
Burl. & M. (in Neb.) 1st conv.	96	99
Cairo & Fulton 1st 7s, gold	50	57
California & Oregon 6s, gold	77	...
California Pac. RR. 7's, gld	80	....
do 6s, 2d M., gld	70	...
Canada Southern 1st 7s, gold	50	60
Central Pac. 7s, gold, conv	....	90
do Land G. 6s g	....	85
Central of Iowa, 1st M, 7's gld.	25	30
do 2d M, 7's, gld	...	....
Keokuk & St. Paul, 8s (Ch. Bur. & Q. traffic guar.)	....	98	100
Carthage & Bur. 8s	....	98	100
Dixon, Peoria & Han., 8s.	....	98	...
O. O. & Fox R. Valley 8s.	....	98	100
Quincy & Warsaw, 8s	....	98	100
Ill. Grand Trunk	....	98	100
Chic., Dub. & Minn., 8s	....	39	45
Peoria & Hannibal R. 8's.	....	97	100
Chicago & Iowa R. 8's	....	95	....
American Central 8s	....	97	100
Chi. & Southwestern RR. 7's	....	....	95
Chesapeake & O. 1st m. gold 6s	50	...
do 2d m. gold 7s	15	....
Col. & Hock. V. 1st 7s, 30 yrs	85	90
do do 1st 7s, 10 yrs	83	90
do do 2d 7s, 20 yrs	80	....
Chicago, C. & Dub. 8s	35	50
Chicago, Bur. & Quincy 7s	97	98
Chic. Danv. & Vincen's 7s, gld	40	50
Chic. & Can. South. 1st m gl 7s	...	45
Ch., D. & V., I. div., 1 m gld 7s	40	50
Cleve., Mt. V. & Del. 7s, gold.	....	....
Connecticut Valley 7s	....	95
Connecticut Western 1st 7s	....	70
Chic. & Mich. L. Shore	....	60
Dan., Urb., Bl. & P. 1st m 7 gld	....	65
Des Moines & Ft. Dodge 1st 7s.	..	....
Detroit, Hillsdale & In. RR. 8's	....	..
Detroit & Bay City 8s	....	....
Det., Eel River & Ill. 8s	60	60
Det., Lans. & Lake M. 1st m. 8s	....	....
do do 2d m. 8s	....	....
Dutchess & Columbia 7s	....	40
Denver Pacific 7s, gold	....	65
Denver & Rio Grande 7s, gold	....	70
Evansville & Crawfordsv. 7s.	80	88
Erie & Pittsburgh 1st 7s	...	85
do 2d 7s	75	....
do 7s, equip	....	85
Evansville, Hen. & Nashv. 7s.	....	....
Elizabethtown & Padu. 8s con	...	84
Evansville, T H & Chic 7s, gld	80	83
Flint & Pere M. 7s, Land Gr.	90	95
Fort W., Jackson & Sag. 8s	....	80
Grand R. & Ind. 7s, gold, guar.	100	102
do do 7s, plain	...	90
Grand River Valley 8s	92	....
Hous. & Tex. C. 1st 7s gold	85	...
Indianap. & Vincen. 1st 7s, guar	...	....
Iowa Falls & Sioux C. 1st 7s	....	85
Indianapolis & St. Louis 7s	....	88
Jackson, Lansing & Sag. 8s	90	96
Jack., N. W. & S. E. 1st m gl s7	...	90
Kansas Pac. 7s, Extension, gld	50	57½
do 7s, Land Gr., gld.	....	75
do 7s, do new, gld	...	65
do 6s, gld, Jun & Dec	....	55
do 6s, do Feb & Aug	....	60
do 7s, 1876, Land Gr.	....	80
do 7s, Leaven. Brch.	....	60
do Incomes, No. 11	....	25
do do No 16	....	15
do Stock	5	7½
Kalamazoo & South H. 8s, guar	92½	102
Kal., Alleghan & G. R. 8s, guar	...	95
Kal. & White Pigeon 7s	65	....
Kansas City & Cameron 10s	90	100
Kan. C., St. Jo. & C. B. 8s of '85	....	....
do do do 8s of 1898	....	....
Keokuk & Des Moines 1st 7s	....	....
L. Ont. Shore RR. 1st m. gld 7s	....	60
Lake Sup. & Miss. 1st 7's, gld.	44	....
Leav., Atch. & N. W. 7s, guar.	....	85
Leav Law. & Gal. 1st M., 10s	15	20
Louisiana & Mo. Riv. 1st m. 7s	83	85
Logans., Craw. & S. W. 8s, gld.	31	34
Michigan Air Line, 8s	95½	....
Monticello & P. Jervis 7s, gold	....	55
Montclair 1st 7s, gold	35	40
Mo., Kan. & Texas 7s, gold	....	....
Mo. R., Ft., S. & Gulf 1st M, 10s	....	50
do do 2d M., 10s	...	50
N. J. Midland 1st 7s, gold	43	50
do 2d 7s	....	30
N. Y. & Osw. Mid. 1st 7s, gold.	27½	30
do do 2d 7s, conv.	4	10
do West Extension 7s.	....	10
N. Haven, Middlet. & W. 7s	35	40
North. Pac. 1st m. gold 7 3-10s	28½	30
do Land Warrants	28	35

SECURITIES.	Bid.	Ask
Omaha & Southwestern RR. 8's	....	90
Oswego & Rome 7s, guar	91	94
Peoria, Pekin & I. 1st m	74	77
Peoria & Rock I. 7's, gold	....	55
Port Huron & L M. 7s, gld, end.	25	35
do do 7s, gold	....	....
Pullman Palace Car Co. stock	....	100
do bonds, 8s, 1st series	92½	100
Rockf'd, R I. & St. L. 1st 7s, gld	...	20
Rome & Watertown 7s	95	....
Rome, W. & Ogdensburg 7s	95	....
Rondout & Oswego 7s, gold	....	50
Sioux City & Pacific 6s	....	60
South Pacific 6's, gold	75	....
Southern Minn. construc. 8s.	47	50
do do 7s	....	....
St. Jo. & C. Bl. 1st M., 10s	....	...
do do 8 p. c.	....	....
St. Jo. & Den. C. 8s, gold, W D.	14	17
do do 8s, gold, E. D	25	33½
Sandusky, Mans. & Newark 7s	82	85
St. Louis, Vandalia & T H. 1st	95	100
do do 2d guar	77	80
St. L. & So'eastern 1st 7s, gold	....	60
St. L., & St. Joseph, 1st, 6s, gld	...	10
Southern Central of N. Y. 7s	75	80
Union & Logansport 7s	....	85
Union Pac., So. branch, 6s, gld	40	50
Walkill Valley 1st 7s, gold	....	70
West Wisconsin 7s, gold	..	75
Wisconsin Valley 8s	65	70
Southern Securities.		
CITIES.		
Atlanta, Ga., 7s	....	72
do 8s	75	85
Augusta, Ga., 7s, bonds	62	85
Charleston stock 6s	50	55
Charleston, S.C., 7s, F.L. bds	65	70
Columbia, S. C., 6s	..	62
Columbus, Ga., 7s, bonds	....	75
Lynchburg 6s	73	74
Macon 7s, bonds	....	75
Memphis old bonds, 6s	45	50
do new bonds, 6s	40	42
do end., M. & C. R.R.	48	55
Mobile 5s	30	40
do 8s	33	40
Montgomery 8s	....	65
Nashville 6s, old	...	80
do 6s, new	....	70
New Orleans 5s	30	40
do do consol. 6s	45	52
do do bonds, 7s	35	45
do do 10s	50	60
do do to railroads, 6s	35	42
Norfolk 6s	....	68
Petersburg 6s	....	70
Richmond 6s	81	83
Savannah 7s, old	79	82
do 7s, new	79	82
Wilmington, N.C., 6s gold	....	65
do do 8s gold	....	80
RAILROADS.		
Ala. & Chatt., 1st, M, 8s, end	20	30
Ala. & Tenn. R, 1st M. 7s	....	52
do 2d M., 7s	....	42
Atlantic & Gulf consol	50	60
do do end. Savan'h	65	....
do do stock	1	10
do do do guaran.	....	80
Central Georgia, 1st M., 7s	90	95
do do consol. M. 7s	80	84
do do stock	55	60
Charlotte, Col. & A., 1st m., 7s.	62	67
do do stock	..	35
Charleston & Savannah 6s, end.	..	62
Savannah and Char., 1st m., 7s.	....	70
Cheraw and Darlington 7s	....	90
East Tenn. & Georgia 6s	....	72
East Tenn. & Va. 6s, end. Tenn	65	72
E. Tenn., Va & Ga., 1st M., 7s	80	87
do do stock	50	60
Georgia R. R., 7s	85	90
do stock	80	85
Greenville & Col. 7s, guar	50	53
do do 7s, certif.	....	50
Macon & Brunswick end. 7s	70	75
Macon & Western stock	....	81
Macon and Augusta bonds	....	88
do do endorsed	....	90
do do stock	...	15
Memphis & Charleston, 1st 7s.	78	81
do do 2d 7s.	62	65
do do stock	13	16
Memphis & Little R. 1st M	..	65
Mississippi Central, 1st m., 7s.	82	85
do 2d m., 8s	82	85
Mississippi & Tenn., 1st m., 7s	...	....
do do consold., 8	70	80
Montgomery & West P. 1st 8s.	70	80
do do 1st end.	....	....
do do Income	....	60
Mont. & Eufaula 1st 8s, gld end	....	70
Mobile & Mont. 8s gold, end	....	80
Mobile & Ohio sterling	70	75
do do do ex ctfs.	68	71
do do 8s, interest	65	70
do do 2 mtg, 8s	60	67
do do stock	12	18
N. Orleans & Jacks. 2d M. 8s.	92	95
do do cert's, 8s.	92	95
N. Orleans & Opelous, 1st M. 8s	..	85
Nashville & Chattanooga, 6s	75	80
Norfolk & Petersburg 1st m., 8s	....	93
do do 7s	....	88
do do 2d mo., 8s	...	82
Northeastern, S.C., 1st M. 8s	88	92
do 2d M., 8s	....	85
Orange and Alex., 1sts, 6s	....	90
do 2ds, 6s	80	82
do 3ds, 8s	....	91
do 4ths, 8s	74	75
Richm'd & Peterb'g 1st m., 7s.	....	90
Rich., Fre'ksb'g & Poto. 6s	....	80
do do do conv. 7s.	....	80
Rich. and Danv. 1st cons'd 6s	65	68
South & North Ala. 1st M. 8s.	65	70
Southside, Va., 1st M. 8s	....	....
do 2d M. guar. 6s	....	....
do 3d M. 6s	....	....
do 4th M. 8s	....	....
Southwest RR., Ga., 1st M	....	....
do stock	....	....
S. Carolina RR. 1st M 7s (new)	85	90
do 6s	50	55
do 7s	55	60
do stock	10	12
West Alabama 8s, guar	65	75
PAST DUE COUPONS.		
Tennessee State Coupons	54	57
Virginia Coupons	80	85
do Consol. Coup	84	87
Memphis City Coupons	45	55

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Federal Reserve Bank of St. Louis

Investments

AND

STATE, CITY AND CORPORATION FINANCES.

STATE SECURITIES, CITY SECURITIES, RAILROAD STOCK AND BOND LIST, CANAL AND MISCELLANEOUS STOCK AND BOND LIST.

[Entered according to Act of Congress, in the year 1874, by WILLIAM B. DANA & Co., in the office of the Librarian of Congress, Washington, D.C.]

The month of September has not been without features of interest concerning investment matters. There have been few changes in regard to Government, State, or city bonds, but as to railroad finances there have been more events of importance. The report of the Investigating Committee of the Pennsylvania Railroad Company has lately appeared in a pamphlet of nearly 250 pages, and is, upon the whole, a pretty satisfactory document. The Committee does not hesitate to condemn some of the contracts and engagements made by the directors of the Pennsylvania road, particularly those for connections south of Baltimore, and the values set upon the stock and bonds of various companies held by the Pennsylvania are also in many cases heavily scaled down, but the conclusions of the report are favorable to the general soundness of the Pennsylvania road, and to the value of its stock.

Almost every week now brings the intelligence of the sale of one or more roads in foreclosure, and with these sales and the reorganization of some roads, and the adjustment of the affairs of others by the acceptance of their funding propositions, it is found that railroad finances are gradually getting into better shape. In THE CHRONICLE on page 295 (Sept. 19), it was stated that the Maryland & Delaware railroad was advertised for sale on the 30th inst.; this was an error, and it should have read the "Maryland & Pennsylvania" road.

It is now a year since the panic, which proved so disastrous to railroad investments of every kind, swept over the country. But as will be seen, railroad securities are fast regaining their former popularity the present month, showing this in a more marked degree than any of its predecessors, the Pacific mortgages being decidedly popular, and advancing sharply in prices

CANAL AND MISCELLANEOUS STOCK AND BOND LIST.

[Entered according to act of Congress, in the year 1874 by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.]

DESCRIPTION. For explanation of all references see foot notes on 1st page of RR. Tables.	Miles of * C'nal	Date of Bonds.	Size or par v'lue †	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable and by Whom.	Bonds, § Principal, when Due. Stocks, last Divi'd.	REMARKS.
CANALS.									
Chesapeake & Delaware—stock	14	....	50	1,880,800	3	J. & D.	Philadelphia, office.	June, 1873	Del. City to Chesapeake City, Md. (V. 18, p. 582.)
1st mortgage (originally $2,800,000)	14	1856	var.	1,997,872	6	J. & J.	do do	July, 1836	
Chesapeake & Ohio—stock	....	....	25	8,229,594	....	....	.....	....	This Co. is making good progress towards meeting its old liabilities. V. 19, p. 61.
Maryland Loan, sinking fund	....	....	....	2,000,000	6	Q.—J.	Balto., A. Brown & Sons.	1870	
Guaranteed Sterling Loan	....	....	....	4,375,000	5	Q.—J.	London.	1890	
Bonds having next preference	....	....	....	1,69 ,500	6	J. & J.	Balto., A. Brown & Sons.	1885	
Delaware Division—stock	60	....	50	1 633,350	4	F. & A.	Philadelphia, office	Aug. 4, 1874	Leas d to Lehigh Coal & Nav. Co., at int. on bonds and 8 p. c. a yr on stock.
1st mortgage	60	1858	1,000	800,000	6	J. & J.	do do	July 1, 1878	
Delaware & Hudson—stock	148	....	100	20.000,000	5	F. & A.	N. Y., Bk of Commerce.	Aug. 1, 1874	Stock increased $5,000,000 in April, 1873. Leases Alb. & Susq. and Rens. & Sar. Railroads. Endorses $4,000,000 bonds N. Y. & Canada Railroad. (V. 18, p. 472, 503.)
Registered Bonds	148	1867	1,000	1,500,000	7	M. & N.	do do	1877	
Registered Bonds	148	1869	1,000	3,500,000	7	J. & J.	do do	1884	
Registered Bonds	148	1871	1,000	3,500,000	7	J. & J.	do do	1891	
Debentures, sterling	...	1872	....	3,000,000	6 g.	J. & J.	London.	July, 1875	
Debentures, 1873	....	1873	1,000	850,000	7	A. & O.	N. Y., office, 71 B'way.	April 1878	
Lehigh Coal & Navigation—stock	48	....	50	9,390,350	2	Q—M.	Philadelphia, office.	Sept. 10, '74	Gross receipts in 1873, $1,946,503; expenses, interest and taxes, $1,981,884; deficit, $35,380. See annual report in CHRONICLE, v. 18, p. 272. Cent. RR. of N. J. assumes $2,310,000 of gold loan of 1897. (v. 18, p. 297, 504.)
Loan, convertible, coupon, gold	....	....	1,000	856,000	6 g.	M. & S.	do do	1894	
1st mortgage registered	....	....	1,000	5,566,277	6	Q.—J.	do do	1884	
1st mort. registered, RR	....	....	1,000	2,000,000	6	Q.—F.	do do	1897	
Mort. loan, on equipments &c., gold	....	....	1,000	4,916,500	6 g.	J.&D.	do do	1897	
Loan	....	....	1,000	762,779	6	J.& D.	do do	1877	
do exten. conv. till Dec.,'77	....	1872	1,000	692,100	6	J.& D.	do do	1882	
Consol. mort. loan	....	....	....	199,000	....	....	.....	1911	
Monongahela Nav. Co.—stock	83	....	50	1,003,800	5	J. & J.	Pittsburg, office.	....	
1st mortgage	83	1862	1,000	103,000	6	J. & J.	N. Y., N. B'k of Com'ce.	July 1, 1887	
Morris—Stock, consolidated	103	....	100	1,025,000	2	A. & O.	Leh. Val. RR. Co., Phila.	Aug. 4, 1874	Leased, April, 1870, to Lehigh Valley RR. for 999 yrs. The lessees assuming bds & scrip & paying 10 p. c., per annum on pref' stock, and 4 on consol. stock. (v. 11, p. 714.)
Preferred stock	103	....	100	1,175,000	5	A. & O.	do do	Aug. 4, 1874	
1st mortgage	103	1856	1,000	500,000	6	A. & O.	do do	April, 1876	
2d mortgage	103	1860	1,000	285,000	6	F. & A.	do do	April, 18 6	
Boat loan	103	1865	var.	236,965	7	....	do do	Oct., 1899	
Preferred stock scrip dividend	....	1869	var.	103,164	7	J. & J.	do do	Feb., 1887	
Pennsylvania—Stock	375	....	50	4,457,150	....	...	.....	....	Wyoming & Wiconisco merged into, and West Branch & Susq. owned by P., C.C.
1st M., guar. by Penn. RR., s.f. $5,000,000.	375	1870	1,000	2,805 000	6	J. & J.	Philadelphia office.	July, 1910	
West Br. & S susq., 1st and 2d mort	123	....	....	748,000	6	J. & J.	.....	1878–84	
Schuylkill Nav.—stock, common	108	....	50	1.259,843	30c. in s	F. & A.	Philadelphia, office.	July 27, 1874	Leased from June 1, 1870, to Phil. & Read. for 999 years at annual rent of $655,000 including certain real and personal property conveyed to P. & R. Last annual report in v. 18, p. 272.)
Preferred stock	....	....	50	3,000.600	60c. in s	F. & A.	do do	July 27, 1874	
1st mortgage (due 1872, ext. to 1897)	....	....	1,000	1,714,390	6	M. & S.	do do	March 1897	
2d mortgage	....	....	1,000	3,990,392	6	J. & J.	do do	1882–1907	
Mortgage bonds	....	...	...	1,134,000	6	...	do do	1895	
Common bonds	....	....	1,000	47,733	6	J. & J.	do do	Jan., 1876	
Improvem nt bonds	...	1870	1,000	260,000	6	M.& N.	do do	May, 1880	
Boat and car loan	....	1863	1,000	756,650	6	M.&N.	do do	May, 1888	
Boat and car loan	....	1864	1,000	628,100	7	M.&N.	do do	May, 1889	
Susquehanna & Tide Water—Stock	45	....	50	2.002,746	....	...	.....	...	Leased to P. & Reading RR. for interest on bonds and half of net earnings.
Maryland loan, 2d mortgage	....	...	..	1,000,000	6	J. & J.	Phila. & Baltimore.	Jan., 1875	
Susqh. Ca al, common bonds, 3d mort	....	....	....	1,311,000	....	J. & J.	do do	Jan. 1, 1878	
do pref. end T. W. priority bds.	....	....	...	325,316	6	J. & J.	do do	Jan., 1894	
Union—stock	85	....	50	2,907,850	....	...	.....	....	
1st mortgage	....	....	....	3,000,000	6	M. & N.	Philadelphia, office.	May 1, 1883	

MISCELLANEOUS.

DESCRIPTION. For explanation of all references, see foot-notes on 1st page of RR Tables.	Date of Bonds.	Size or par value†	Amount Outst'nding.	INTEREST. Rate per ‡ Cent	When Payable.	Where Payable and by Whom.	Bonds, § Principal, When Due, Stocks, Last Divi'd.	REMARKS.
Adams Express Co.—stock	....	100	10,000.000	2	Q.—M.	N. Y., Bank of N. Y.	Sept. 1, 1874	CHRONICLE, V. 19, p. 270.
Amer. Merchants' Union Ex.—stock,	....	100	18,000.000	3	J. & J.	do do	July 1, 1874	
American coal (Md.)—stock	....	25	1,500,000	3	M.& S.	New York, office.	Sept. 10, 1874	
American Dock & Improvement Co.	....	....	....	....	M.&N.	N. Y.. Cent. RR. of N.J.	....	
Atchison Bridge, 1st mort., guar	...	....	1,200,000	...	....	.....	....	Guar. by Ch.& S. W., H. & St. Jo., & Cen. Br U. P
Atlantic Mail Steamship Co—stock	....	100	4,000,000	2½	....	.....	Dec., 1867	
Atlantic & Pacific Telegraph—stock	....	100	8,758,500	s.	....	.....	1872	(V. 18. p. 136, 606.)
Boston Water Power	....	100	4,000,000	10s.	....	Boston Office.	Nov. 12, 1872	See CHRONICLE, V. 17, p. 596; V. 18, p. 190, 295, 504.
Mortgage bonds (for $2,500,000)	1874	1.000	(?)	7	....	.. ....	1884	
Canton Improvement Co.—stock	....	16¼	731,250	....	....	.....	....	CHRONICLE, Vol. 14, p. 796; V. 15, p. 19; V. 16, p. 765 828; v. 17 p. 21.
Bonds for $5,000,000, gold	1873	....	2,500,000	6g.	....	.....	....	
Union R.R. bonds guaranteed	....	....	1,383,000	....	....	.....	....	
Cary Improvement Co.—stock	....	10	55,000shs.	60c	....	Boston, office.	Jan. 9, 1869	
Central of N. J. Land Co	....	....	....	7s.	F. & A.	N. Y. Co.'s Office.	Jan. 20, 1874	
Consolidation Coal of Md.—stock	....	100	10,250,000	4	January.	N. Y. Co's office, 71 B'y.	Jan. 20, 1874	A sufficient portion of new consol. mortgage is held to retire old bonds. A review at some length of the last annual report is given in CHRONICLE, V. 18, p. 480, showing gross receipts of $3,800.708, and working expenses, $2,594.373. Guarantees also bonds of the Cumb. & Pa. RR.
1st mort. (convertible)	1864	1,000	453,000	7	J. & J.	do do	Jan., 1885	
1st M., consol., conv. (for $1,250,000)	1872	1,000	300,000	6	J. & J.	do do	Jan. 1. 1897	
Cumberland coal and I.—1st mort.	1852		217,000	6	J. & J.	do do	1879	
do do 2d mortgage	1369	1,000	498,000	6	F. & A.	do do	Feb., 1879	
Cumberland Coal & Iron Co—Stock	....	100	500,000	6	A. & O.	do do	Apr. 15, 1873	
Dunleith & Dubuque Bridge—bds s.f.	1868	1,000	480,000	8	M.&N.	N. Y. by Ill. Cent. R.R.	Nov., 1893	
Ills. & St. Louis Bridge—1st M. coup.	1871	1,000	4,000,000	7g.	A. & O.	New York and London	1900	Total value of property about $13,000,000. The 1st mort. bonds have a sinking fund of $55,000 per year. The Tunnel RR. bonds are redeemed annually, from $60,000 in 1877 up to $197,000 in 1888.
2d mortgage, coupon	1871	1,000	2,000,000	7g.	J. & J.	do do	July 1, 1901	
3d mortgage, coupon (for $3,000,000)	1874	1,000	(?)	7g.	M. & S	do do	March 1, 1886	
St. Louis Tunnel RR—1st mor. sterl	1873	£200	£250,000	9	J. & J.	Lond., J.S. Morgan & Co	Jan. 1, 1888	
Louisville Bridge—bonds	....	...	....	....	J.& D.	N. Y., Gilman, Son & Co	....	
Mariposa Land & Mining Co.—stock	....	100	10,000,000	....	....	....	....	See CHRONICLE, v. 13, p. 324.
Preferre stock	....	100	5,000,000	....	....	.....	....	
Maryland Coal—stock	....	100	4,400,000	3	....	.....	Dec., 1870	
New Cental Coal (d)	....	100	5,000,000	....	....	.....	....	CHRONICLE (v. 15, p. 523., v. 16, p. 325.)
Pacific Mail Steamship Co.—stock	....	100	20,000,000	3	....	.....	Sept., 1869	See CHRON., V. 13, p. 8, 448, 480, 528.
Pennsylvania Coal—stock	....	50	4,000,000	5	Q—F.	N. Y., 111 Broadway.	May, 1874	
1st mortgage bonds	....	....	512,500	7	F. & A.	do do	Aug. 1, 1881	
Quicksilver Mining Co.—Com. stock.	....	100	4,291,300	....	....	.....	....	See election and brief report in CHRONICLE, V. 18. p. 247.
Preferred stock	....	100	5,708,700	....	....	.....	....	
2d mortgage, gold	....	....	1,000,000	7g.	J. & J.	N.Y., E. Kelly & Co.	1879	
Spring Mountain Coal.—stock	....	50	1,250,000	3¼	J. & J.	.....	Aug. 1, 1874	See CHRONICLE, V. 18, p. 504.
Spruce Hill Coal.—stock	....	10	1 000,000	....	....	.....	....	
United States Express—stock	....	100	6 000,000	2	Q—F.	New York office.	Aug. 1, 1874	
Wells, Fargo & Co. Express—stock	....	100	5,000,000	4	J. & J.	New York office.	July 15, 1874	
Western Union Telegraph—stock	....	100	41,073,410	2	Q—J.	New York, office.	Oct. 15, 1874	The Co. holds $7,295,235 of this stock. See report V. 18, p. 585; also, p. 41, 528, 606; V. 19, p. 241.
1st mortgage	....	....	4,4 8,900	7	M.& N.	N. Y., Bank of N. Y.	Nov., 1875	
Real estate bonds, gold, sink. fund.	1872	1,000	1,441,000	7g.	M.& N.	N. Y. Union Trust Co.	May, 1902	
Wilkesbarre Coal	....	100	3,400,000	5	M.& N.	Philadelphia.	Nov., 1869	

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STATE SECURITIES.

[Entered according to act of Congress, in the year 1874, by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.]

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanations see foot-notes.	Date of Bonds.	Size or par Value*	Amount Outst'nding.	INTEREST. Rate per Cent.	When Payable†	Where Payable and by Whom.	Principal, when due.	REMARKS.‡
Alabama:								An abstract of Auditor's report for year ending Sept. 30, 1873, was published in CHRONICLE, v. 18, p. 87. Total assessed value of lands, $[illegible],989,157. A law was passed in April, 1873, offering $1,000 of direct State bonds for every $4,000 of endorsed railroad bonds, and about $1,000,000 of direct bonds have then been issued. During 1872-73 the debt of the State was increased $882,000, and the railroad endorsements, $1,516,000. The Ala. & Chattanooga Railroad was offered for sale in May, 1874, but sale postponed to July 6, and then bids were not up to the minimum price. State interest in default from January, 1874, resumption of payment in 1875 is talked of. (V. 17, p. 208; V. 18, p. 87, 601, 629.)
State bonds, due in 1872 & extended	1872	100&c	$168,000	5	M. & N.	N. Y., H. Clews & Co.	May, 1892	
do extended	1866	100&c	1,941,000	5	do	do do do	May, 1886	
do do	1866	100&c	473,800	5	do	do do do	May, 1886	
Sterling bonds of 1850, extended	1870	....	688,000	6g.	June 1.	London, Union Bk.	June, 1890	
Sterling bonds, extended	1866	....	64,800	5g.	J. & J.	do	1886	
do do	1866	....	82,500	6g.	do	do	1886	
do do	1867	....	648,000	5g.	do	do	1886	
New bonds	1866	100&c	877,700	8	do	N. Y., H. Clews & Co.	1886	
do	1868	100&c	5 0,000	8	do	do do do	1888	
New loan	1872-3	1,000	1,10 ,000	8	do	do do do	Jan., 1892-3	
Educational Fund Debt	....	....	2,802,697	..	....	.....	....	
Railroad bond indorsements	'70-'71	....	16,383,000	8	....	.....	....	
Loan to Mont. & Eufala RR	1870	....	300,000	8	....	N. Y., H. Clews & Co.	....	
Loan to Ala. & Chattanooga RR	1870	....	2,000,000	8	J. & J.	do do	1889	
State ctfs and Auditor's warrants	....	....	612,338	..	....	.....	..	
Arkansas:								Rate of taxation, 5 mills. Unfunded debt is mostly held by U. S. The State is in default for interest. By the last assessment for 1872 and 1873 the total valuation of property was $104,972,329. A tax of 2½ mills, payable in currency was laid for interest on the debt, other taxes being payable in certificates, but for want of an appropriation interest is not paid. Repudiation is advocated by some parties. (V. 18, p. 350; V. 19, p. 167, 189.)
Funding bonds of 1869 & 1870	1869-70	1,000	3,050,000	6	J. & J.	N. Y. Un. Trust Co.	1899	
Levee bonds (or warrants)	1871	100&c	2,271,253	7	J. & J.	do do do	1900	
Old unfunded debt, including int	1838-39	....	2,123 086	...	....	.....	....	
Ten year bonds for deficiencies	1872	....	300,000	7	....	N. Y., Union Trust Co.	1882	
Floating debt	....	....	800,000	....	....	.....	....	
To Memphis & Little Rock RR	1869	1,000	1,200,000	7	A. & O.	N. Y., Union Trust Co.	1899	
To Little Rock & Fort Smith RR	1870	1,000	1,000,000	7	do	do do do	1900	
To L. R., Pine Bluff & N. O. RR	1870	1,000	1,200,000	7	do	do do do	1900	
To Miss., Ouachita & Red River RR	1870	1,000	600,000	7	do	do do do	1900	
To Arkansas Central RR	1870	1,000	1,050,000	7	do	do do do	April, 1900	
California:								The debt is being reduced by a sinking fund. The State holds in trust for School and University Funds the $5 0,000 Capitol bonds and $1,328,000 of bonds 1873. Total valuation of property, 1874, over $600,000,000 Tax rate 50 cents per $100. (V. 18, p. 247, 605; V. 19, p. 3 of adv'ts; V. 19, p. 32.)
Civil bonds, sinking fund, gold	1857	100&c	1,587,500	7g.	J. & J.	Sacramento, Treasury.	1877	
do	1860	500&c	101,500	7g.	do	do do	1880	
Soldiers' relief bonds	....	500&c	110,000	7g.	do	do do	1883	
State capitol bonds	1870-72	....	500,000	7g.	do	do do	1885	
Bonds of 1873	1873	500&c	1,497,000	6g.	do	do do	1893	
Connecticut:								Debt has been reduced since 1866 from $10,000,000 to present figures, by sinking fund purchases. The 1861 bonds are payable at pleasure since July, 1871, and those of 1864 after Oct., 1874. Assessed value of real and personal property, March, 1874, $348,855,457; rate of taxation, 1 mill. (V. 18, p. 453.)
War bonds, 10-20 year (coup. or regist'rd)	1861	100&c	509,400	6	J. & J.	Hartford, Treasury.	July, 1881	
do 20 year	1863	1,000	877,000	6	do	do do	Jan., 1883	
do 20 year	1864	1 0 0	1,318,500	6	do	do do	Jan., 1884	
do 10-30 year	1864	1,000	568,500	6	A. & O.	do do	Oct., 1894	
do non-taxable, 20 yr.	1865	100&c	1,741,100	6	do	do do	Oct., 1885	
District of Columbia:								The whole funded debt, less the new 3-65 loan, is about $[illegible],000,000. Certificates chargeable on special assessments about $2,750,000. The total assessed valuation of the District in 1873 was $96,438,072, the tax rate was $5 58 on the $100; additional taxes levied by act of June, 1874. (See V. 17, p. 187, 218, 627; V. 19, p. 15, 61, 142, 189.)
Permanen imp't, gld, coup. or reg.	1872	50&c	4,000,000	6g.	J. & J.	N. Y. 1st Nation'l Bank	July 1, 1891	
do do currency	1873	....	790,000	7	J. & J.	do do	July 1, 1891	
Funding bonds (U. S. guaranty)	1874	....	(?)	3 65	....	do do	1924	
Washington funding, gold	1872	....	2,686,400	6g	Var	do do	18 2	
Chicago relief	....	....	100,000	7	J. & J.	do do	Jan. 1, 1877	
Market House	....	....	152,400	7	J. & J.	do do	July 28, 1892	
Potomac Water	71-7	....	485,000	7	J. & J.	do do	Oct. 1, 1901-3	
Corporation of Washington	....	....	1,500,000	5,6,7-3	Var.	do do	....	
Corporation of Georgetown	....	....	252,317	6	Q—J.	do do	....	
Florida:								Old Territorial bds are not recognized. Real and personal property about $30,000,000; tax rate, 7 mills. Loan to J. P. & M. RR., is secured by mortgage on road. Total debt and interest, Jan. 1, 1874, less the J., P. & M. loan, was $1,430,228. (V. 16, p. 387; V. 17, p. 19, 328.)
Bds. '57, '68, '69, &c., exch. for bds of '73	....	....	420,937	6&7	....	.....	....	
Due School and Internal imp fund	....	....	262,000	....	....	.....	....	
State bonds	1871	....	350,000	7	....	N. Y. Imp. & Tr. Nat. Bk.	....	
Conso. gold bonds	1873	1,000	300,000	6g.	J. & J.	do do	Jan. 1, 1903	
Loan to J., P. & Mob. RR	1870	1,000	4,000,000	8g.	J. & J.	N. Y., Duncan, S. & Co.	....	
Georgia:								Assessed value of property in 1873, $242,457,382 Rate of tax, 4 mills. Legislature declared void the semi-annual gold bonds of 1870, and $120,000 of the quarterly bonds held by H. Clews & Co.; the B. & A. bonds, $1,500,000; and the following RR. endorsements, viz: Brunswick & Alb., $3,300,000, Bainbr., C. & C., $600,000, Cherokee Val., $300,000, Cartersville & V., $275,000. Review of State finances, v. 18, p. 87; also, v. 19, p. 111.
Western & Atlantic RR. bonds	1848	1,000	237,500	6&7	M. & N.	N. Y., 4th Nat'l Bank	May 1874	
Atlantic & Gulf RR. bonds	Var's.	500	600,000	6	F. & A.	do do do	'79-'80-'1-'6	
Bonds, act of March 12, 1866	1866	500&c	3,000,000	7	J. & J.	do do do	July, 1886	
Bonds, act Sept., '70, gold	1870	1,000	2,700,000	7g.	Q—J.	N. Y., Lond. or Frank.	Oct., 1890	
Bonds, act Oct., '70, gold	1870	1,000	1,880,000	7g.	A. & O.	.....	....	
Bonds of 1872	1872	....	307,500	7	....	New York.	1892	
Bonds for funding (for $1,200,000.)	1873	250&c	858,750	8	A. & O.	.....	Apl. 1. '75 to '86	
Railroad endorsements	1870-71	....	7,545,900	..	....	.....	....	
Brunswick & Albany RR	1870	1,000	1,500,000	7	J. & D.	N. Y., 4th Nat'l Bank.	Dec., 1890	
Illinois:								The debt has been rapidly reduced of late years. The assessment of property for 1874 was $922,867,664. The total amount of municipal bonds registered with State is $1,438,831; the Courts lately decided against the State paying interest for municipalities. (V. 18, p. 190; V. 19, p. 15, 88.)
Interest bonds, inscribed stock	1847	....	940,415	6	J. & J.	N. Y., Am. Ex. Bank.	Jan., 1878	
Refunded stock bonds	....	1,000	320,000	6	do	do do do	Various	
Normal University bonds	....	1,000	2[illegible],000	6	do	do do do	Jan., 1880	
Thornton loan bonds	....	1,000	86,000	6	M. & S.	do do do	Jan., 1880	
War bonds	...	100&c	64,100	6	J. & J.	do do do	Jan., 1880	
Revenue deficit bonds (to Chicago)	1871	....	250,000	6	M. & N.	do do do	after 1881	
Indiana:								Taxable valuation $950,500,000. Tax rate, 1¼ mills. There also $139,000 War bonds, and $114,000 internal improvement bonds.
New bonds temporary loan	1873	5,000	1,000,000	7	A. & O.	New York.	1876	
School fund bonds (non-negotiable)	...	....	3,904,000	6	....	.....	....	
Kansas:								The valuation of real and personal property in 1873 was $12,684,176. In State funds are $635,125 of these bonds. See CHRONICLE, V. 18, p. 62, 350.
Bonds, 1861 to 1869, funding, &c	'61-'69	100&c	101,175	6	July	N. Y., Donnell, L. & Co.	1883-'84	
Bonds for various State purposes	'61-'69	100&c	889,000	7	J. & J.	do do do	1876-'99	
Military loan	1864-69	....	346,000	7	do	do do do	1884-'99	
Louisiana:								A constitutional amendment, Dec. 15, 1870, limited the total debt to $25,000,000. Direct debt, Jan. 1, 1874, was $22,483,800; contingent debt, $5,483,604; temporary $2,074,580; total outstanding, $29,991,782. It was decided that bonds authorized previous to the amendment might be issued. The funding bill of Jan. 24, 1874, scaling the debt down to 60 per cent of the face value (see V. 18, p. 8) has not yet made much progress. Total real and personal property in 1873 assessed at $228,666,653. Rate of State taxation, in 1874, 21½ mills. In June, 1874, payment was commenced in N. O. of interest due up to Jan., 1874, but was only continued in small amounts, as money was received from tax collectors. (V. 17, p. 19, 51, 529; V. 18, p. 62, 87, 148, 162, 350, 502, 526, 601, 606; V. 19, p. 117, 167, 184.
Bonds for relief of State Treas	1853	500	750,000	6	J. & J.	N. O., La. Nat. Bank.	July, 1893	
Bonds in aid of various railroads	....	1,000	1,830,000	6	Various.	do do do	'72 to 1906	
Levee bonds	1866	1,000	1,000,000	8	do	do do do	1886	
do	1867	1,000	4,000,000	6	M. & N.	N.Y., Winslow, L. & Co.	May 1, 1907	
do	1870	500	2,960,000	8	M. & S.	do do do	March 1, 1875	
Bonds funding coupons	1866	100&c	965,300	6	J. & J.	N. O., La. Nat. Bank.	1886 & '88	
Bonds for redemption certifs, &c	1866	1,000	2 0,000	6	M. & S.	do do do	Sept., 1906	
Bonds to Boeuf & Crocodile Nav. Co	1870	1,000	80,000	8	J. & J.	do do do	Jan. 1, 1890	
do for relief of P. J. Kennedy	1870	1,000	134,000	8	do	do do do	Jan. 1, 1890	
do issued to State Penitentiary	1869	1,000	500,000	7	M. & S.	N.Y., Winslow, L. & Co.	March 1, 1909	
do to fund floating debt of State	1870	1,000	2,950,000	6	M. & N.	do do do	May, 1910	
do to Miss. & Mex. G'lf Canal	1869	1,000	480,000	7.30	M. & S.	N. O., La Nat. Bank.	1899	
do to N. La. & Texas RR. Co	1869	1,000	546,000	8	A. & O.	N.Y., Winslow, L. & Co.	1909	
do do do	1873	1,000	576,000	..	....	.....	....	
do school held by State Treas	1857	1 000	665,000	..	Various.	N.O., Citiz'ns' Bk of La.	1897	
do to N. O., Mob. & Chat. RR	1870	1,000	875,000	8	J. & J.	N.Y., Winslow, L. & Co.	July 1, 1910	
do to N. O., Mob. & Texas RR	1871	1,000	2,500,000	8	A. & O.	.....	April, 1911	
Consolidated funding bonds	1874	...	....	7	J. & J.	N. Y. & New Orleans.	Jan., 1914	
Maine—Civil loan bonds (coupon or reg.)	'51-'61	500&c	118,000	5&6	Various.	Augusta and Boston.	1875-8	The sinking funds Jan., 1874, were $1,255,746. Valuation in 1873, $224,509,951. Tax rate in 1873, 5 mills. Governor's message on finances in CHRONICLE, v. 18, p. 63.
War loan bonds	1863	500&c	525,000	6	M. & S.	Boston, Suffolk Bank.	Mar., 1883	
Bounty do	1863	1,000	475,000	6	F. & A.	do do do	Aug., 1880	
do do	1864	500&c	2,832,500	6	J. & D.	do do do	June, 1889	
Municipal, War Debt assumed	1868	100 &c	3,084,400	6	A. & O.	Augusta and Boston.	Oct., 1898	
Maryland—Balt. & Ohio RR, sterling	1838	....	2,112,222	5g.	J. & J.	London, Baring Bros.	18 0	The assessed valuation of property in 1873 was $424,672,712, on which the rate of taxation was 17 cents per $100; income from dividends on railroad, canal and other stocks owned by the State was $135,955. The State has largely assisted canals and railroads, and holds $4,455,464 of stocks and bonds of solvent companies, besides $66,579 in the sinking fund, leaving only $6,219,172 of debt, without any offset; the State also holds $21,608,094 in unproductive securities. Comptroller's report in v. 18, p. 63.
Chesapeake & Ohio Canal, st'g	1838	....	2,650,233	5g.	do	do do	1890	
Susq. & Tide Water Canal	1838	....	760,000	5g.	do	do do	1865	
Railroads and canals	various	....	156,615	5	Quarter.	Baltimore, State Agent.	1880 & 1890	
Eastern Shore RR	1839	....	31,069	5	A. & O.	do do	1890	
Baltimore & Susq. RR	1837	....	269,000	3	Quarter.	do do	1890	
Chesapeake & Ohio canal	....	....	529,785	6	J. & J.	do do	1895	
Balt. & Susquehanna RR	1839	....	299,435	6	Quarter.	do do	1890	
Annapolis & Elkridge RR	1839	....	62,615	6	A. & O.	do do	1890	
Defense Bounty Loan	1868	....	3,072,083	6	J. & J.	do do	1875 & 1893	
Deaf and Dumb Asylum Loan	1871	....	100,000	6	do	do do	1885	
Md. Hospital loan, 10-15 years	1872	100 &c.	330,000	6	J. & J.	do do	April, 1882-87	
Maryland State Loan	1873	....	369,056	6	....	.....	....	
Massachusetts—State Almshouse L'n.	1854	1,000	50,000	5g.	A. & O.	Boston, Treasury.	Oct., 1874	By a law of 1862 all interest on the debt of Massachusetts is paid in coin, excepting on the temporary loans. During 1873 debt was increased $785,100. The sinking funds in Jan., 1874, were as follows: Almshouse, $41,918; debt extinguishment fund, $244,026; Back Bay, $220,000; Union fund loan, $2,750,005; coast defense, $506,977; bounty fund, $3,022,170; harbor land improvement, $154,439; Norwich & W., $364,084; Troy & Greenfield, $1,7[illegible]5,156; war fund loan, $1,000,014; Boston, Hartf. & Erie, $797,901. Property returned for taxation in 1873, $1,763,429,940; deposits in savings banks, $202,195,343; corporation property (above real estate and machinery), $90,933,561. The loan to Boston, Hartford & Erie R.R. is secured by deposit of $4,000,000 "Berdell" mort bonds. Governor's message on finances in v. 18, p. 63. Total taxables in 1873, $2,087,350,015 an increase of $101,195,454 over 1872. (V. 19, p. 117.)
State House Enlargement Loan	1854	1,000	100,000	5g.	do	do do	Oct., 1874	
Lunatic Hospital, &c., Loan	1854	1,000	94,000	5g.	J. & J.	do do	July, 1874	
Lunatic Hospital (West. Mass)	1857	1,000	50,000	6g.	J. & D.	do do	June, 1877	
Back Bay Lands Loan	'61-'62	500	220,000	5g.	M. & N.	do do	May, 1880	
Union Fund Loan	'61-'62	1,000	2,150,000	6g.	J. & J.	do do	July, '74-'76	
do do	'61-'62	1,000	600,000	5g.	do	do do	July, '77-'78	
Coast Defense Loan	'63-'64	1,000	888,000	5g.	do	do do	July, 1883	
Bounty Fund Loan	1863	1,000	200,000	5g.	do	do do	July, 1894	
Bounty Fund Loan	1864	500&c	4,379,500	5g.	M. & N.	do do	May, 1894	
do do sterling	1864	£100&c.	4,000,744	5g.	do	London, Baring Bros.	May, 1894	
War Loan, sterling	1869	£200	999,944	5g.	J. & J.	London, Baring Bros.	July, 1889	
Troy & Greenf. RR, Loan, sterling	'58-'61	£200&c.	554,180	5g.	A. & O.	do do	Oct., '88-'90	
do do home	'61-'63	500&c	966,500	5g.	do	Boston, Treasury.	April, '90-'94	
do do sterling	1868	£100&c	2,952,400	5g.	do	London, Baring Bros.	April, 1887	
Troy & Greenfield RR., sterling	'69-'73	£100&c	5,4[illegible]8,072	5g	J. & J.	London.	July, 89-93	
do do dollar bonds	1873	1,000	400,000	5g.	do	Boston, Treasury.	1893	
Southern Vermont RR, Loan	1860	5,000	200,000	5g.	A. & O.	do do	April, 1890	
Norwich & Worcester RR. Loan	18579	1,000	400,000	6g.	J. & J.	do do	July, 1877	
Boston, Hartf. & Erie RR., sterling	'68-'6	£2 0	3,599,024	5g.	do	London, Baring Bros.	J. & J., 1900	
Harbor Land Improvement	1870	1,000	230,000	5g.	do	Boston, Treasury.	Jan., 1875	

Size, or par value.—This column shows the several sizes or denominations in which each issue of bonds is made.
When Payable.—J. & J. stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., March & Sept.; A. & O., April & Oct.; M. & N., May & Nov.; J. & D., June & Dec. Q.—J., quarterly from Jan.; Q.—F., quarterly from February Q.—M., quarterly from March.
‡ *Remarks.*—Figures in brackets at the end of remarks, in any case, refer to the volume and page of CHRONICLE, containing fuller information.

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STATE SECURITIES.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references see foot notes on preceding page.	Date of Bonds.	Size or par Value*	Amount Out-st'nding.	INTEREST. Rate per Cent	When Payable.	Where Payable and by Whom.	Principal, When Due.	REMARKS.‡
Michigan:								The debt has been largely diminished in 4 last yrs. Assessed valuation of real & personal property, 1871-2, $630,000,000, and tax rate 2¼ mills. Surplus revenue is applied to purchase of bonds.
Renewal Loan Bonds	1858	1,000	105,000	6	J. & J.	N. Y., Amer. Exch. Bk.	July, 1878	
Two Million Loan	1863	1,000	1,032,000	6	do	do do do	1878 & '83	
War Bounty Bonds	1865	1,000	463,000	7	M. & N.	do do do	May, 1890	
Ste Marie Canal Bonds	1859	1,000	61,000	6	J. & J.	do do do	July, 1879	
Minnesota:								All these bonds are held by the permanent school fund. The "Minn. State RR." bonds, repudiated, have been held valid in a *dictum* of Judge Dillon of U. S. Circuit Court. Property valuation, 1873, $112,288,125, tax 5 mills. (V. 18, p. 63, 247.)
State Building Loan	1867	1,000	100,000	7	J. & J.	St. Paul, Treasury.	1877	
do do	1868	1,000	100,000	7	do	do do	1878	
do do	1869	1,000	50,000	7	do	do do	1879	
do do coupon	1873	1,000	230,000	7	J. & J.	do do	1883-1903	
Railroad Bonds (not recognized)	1858	1,000	2,275,000	7	J. & D.	.....	Dec., 1883	
Missouri:								The valuation of real estate in 1872 was $437,533,142 and of personal, $140,622,360. Total, $578,155,502, upon which the tax is 5 mills. The local (county) taxes amounted to $4,799,971. The Hannibal & St. Joseph Railroad provides for its debt. Bonds due Jan., 1872, were paid in gold, but after that time in currency, pursuant to a resolution of the Legislature. The State Courts have sustained the law. (V. 16, p. 154; V. 18, p. 374, 600.)
State bonds	'65-6	1,000	439,000	6	J. & J.	N. Y., Nat. Bk of Com.	1883	
Consolidated bonds	1868	1,000	2,727,000	6	do	do do do	1888	
University & Lunatic Asylum bds	1872	1,000	401,000	6	do	do do do	July, 1892	
Bonds to North Mo. RR	'54-8	1,000	2,964,000	6	do	do do do	1874-1888	
Bonds to Cairo & Fulton RR	'57-9	1,000	392,000	6	do	do do do	1877-1889	
Bonds to Platte County RR	'59-60	1,000	504,000	6	do	do do do	1889-1890	
Bonds to Iron Mountain RR	'54-9	1,000	2,379,000	6	do	do do do	1874-1889	
Pacific RR	'53-9	1,000	4,348,000	6	do	do do do	1874-1889	
S. W. r. Pacific RR	'57-66	1,000	1,455,000	6	do	do do do	1876	
S. W. r. Pacific RR. (guar.)	'56-61	1,000	1,589,000	7	do	do do do	1876	
Funding bonds	1874	1,000	1,000,000	6	do	do do do	July, 1894	
Hannibal & St. Joseph RR.	'53-7	1,000	2,600,000	6	do	do Bk of N. America	1884-1887	
Nevada:								Total valuat'n of real estate 1870, $11,320,113; personal $8,377,995; tax, $1 12½ pr $100, amounted to $221,608.
State bonds	1867	....	500,000	15	M. & S.	State Treasury.	March, 1872	
do to fund floating debt	1871	....	160,000	10	M. & S.	do	March, 1881	
N. Hampshire:								The Municipal loan of 1872 was issued gratuitously to cities and towns, the proceeds to be used in reducing their several war debts, which the state thus assumed.
War loan coup. bonds	1861	1,000	418,000	6	J. & J.	Concord or Boston.	July, '75-8	
do do	1864	1,000	600,000	6	M. & S.	do do	Sept., '84-9	
do do	1866	500&c	247,000	6	A. & O.	do do	Oct., 1874	
Municipal war loan	1872	100&c	2,206,100	6	J. & J.	do do	Jan., '92-1905	
State bonds	1853	100&c	50,000	6	J. & J.	do do	1879-81	
New Jersey—War loan b'nds, tax free	1861	100&c	1,099,900	6	J. & J.	Trenton & J. City.	Jan., '75-84	Of first two classes of b'nds the principal is payable, $100,000 pr yr. Valuat'n of real & personal property in '73, $612,496,106. S. tax, 3 mills. (v. 18, p. 63.) There is also $68,000 contingent debt to L. I. RR., & $7,361 per annum for Indian annuities. See financial report in CHRONICLE, v. 18, p. 63. The debt nominally decreased in 1872-3, $4,195,346. Assessed valuation of real property in 1873 by the Board of Equalization, $1,692,523,071; of personal, $437,102,315; total, $2,129,625,386. Tax rate in 1874, 7·25 mills. The local debts of cities in New York State are $137,589,609; of counties, $45,685,264, and towns, $25,140,181. (V. 15, p. 658; V. 16, p. 81, 659; V. 17, p. 595; V. 18, p. 63, 502.)
do do do	1863	100&c	1,002,900	6	do	do do do	Jan., '86-96	
do do taxable	1864	100&c	593,400	6	do	do do do	Jan., '97-02	
New York—Bounty loan bonds, coup.	....	1,000	1,213,000	7	J. & J.	N. Y., Manhattan Bank.	April, 1877	
Bounty loan bonds reg. stock	....	Reg'd stock in $100 & multiples of $100.	19,908,000	7	do	do do do	April, 1877	
General fund debt—Astor stock	1827-3		561,500	5g.	do	Albany.	At will	
do do deficiency loan.	1848		900,000	5g.	do	N. Y., Manhattan Bank.	July, 1875	
do do do	1848		800,000	6g.	do	do do do	July, 1878	
do do do	1848		1,537,887	5&6g.	do	Albany.	At will.	
Canal Debt, Under Art., 7, Sec. 8, of Constitution and Art 7, Sec. 12.	....		473,000	6g.	Q.—J.	N. Y., Manhattan Bank	Oct., 1875	
	....		880,000	6g	J. & D.	do do do	Dec. 1877	
	1872		1,56[illegible],900	6g.	J. & J.	do do do	July, 1887	
	1873		847,500	6g.	J. & J.	do do do	Jan. 1, 1883	
	1873		1,[illegible]2,600	6g.	J. & J.	do do do	July 1, 1891	
	1874		2,000,000	6g.	A. & O.	do do do	Oct 1, 1892	
Comptroller's bds (by Rev. Stat's)	...	....	66,473	5&6g	....	Albany.	On demand.	
North Carolina—RR. & imp't bds, old	....	100&c	4,738,800	6	J. & J.	New York.	'68-'98	Treasurer's report for 1873 in CHRONICLE, V. 18, p. 166. Total property assessed in 1872 at $123,507,628, a low valuation. Int. is paid on bonds issued to N.C. Railroad ($2,794,000) as State holds $3,000,200 stock and receives dividends the con. O her interest is default. (Vol. 17, p. 245, 595, 691, 803; V. 18, p. 166, 629.)
RR. & imp't bds, old	....	500&c	3,639,400	6	A. & O.	do	do	
do do new (not spec'l tax)	....	1,000	2,333,000	6	J. & J.	do	do	
do do do do	....	1,000	1,695,000	6	A. & O.	do	do	
Funding bonds, since war	1866	100&c	2,417,400	6	J. & J.	do	Jan., 1900	
do do do	1868	100&c	1,711,000	6	A. & O.	do	Oct., 1898	
Regist'd certificates of literary fund	1867	....	383,045	6	J. & J.	Raleigh, Treasury.	Indefinite.	
Penitentiary bonds, act Aug. 21, '68.	1868	1,000	400,000	6	A. & O.	New York.	Oct., 898	
Special tax bonds	...	1,000	11,407,000	6	A. & O.	do	'98-'99	
Ohio—Regist'd loan, payable after 1870	1850	100&c	147,180	6	J. & J.	N. Y., Amer. Ex. Bank.	Jan., 1871	Debt reduced in 1873, $372,484; sink. fund resources are $684,522. The total valuation of property is $1,524,323,118. In 1873 the State tax was $5,467,859. and local taxes $2[illegible],658,493. (V. 18, p. 64, 326.) The debt is provided for by sinking funds. Taxable property, 1872, $37,174,169. ½ mill tax for Relief bonds and ½ mill for Bounty bonds. Revenue is raised from numerous sources, principally from corporations. Taxes are levied on personal property, which was assessed in 1873 at $165,362,443, and the tax was $5[illegible]9,610. Funded debt diminished in 1873, $1,504,672. Balance in Treasury at close of fiscal year, $1,825,151. State holds $1,754,321 in stocks and $9,300,000 of railroad bonds. Interest is paid in gold on all loans prior to 1867. Any coupon bonds may be changed to registered. The bonds due in 1877 are payable at any time till 1882; those of 1882 till 1892. (V. 18, p. 64, 398.)
do do do 1875	1850	100&c	1,5[illegible],900	6	do	do do do	Jan., 1876	
do do June 1881.	1860	100&c	4,073,817	6	do	do do do	July, 1881	
do do do 1886.	1856	100&c	2,400,000	6	do	do do do	Jan., 1887	
Oregon—Relief bonds	....	....	41,500	7	J. & J.	State Treasury.	1874	
Bounty bonds	...	....	46,027	7	do	do	18-5	
Willamette Canal and Lock	1870	....	200,000	7	do	.....	1880	
Pennsylvania—Inclined plane loan	1849	....	400,000	6g.	A. & O.	Phila., Farm. & M. B'k.	April, 1879	
Coupon loan, April 2 ($28,000 reg.)	1852	1,000	396,000	5g.	J. & J.	do do do	July, 1882	
do do	1852	1,000	87,000	4½g.	do	do do do	do	
do May 4	1852	1,000	2,880,000	5g.	F. & A.	do do do	Aug., 1877	
Register'd do do	1852	1,000	387,500	5g.	do	do do do	do	
Coupon loan of April 19 ($35,000 reg)	1853	1,000	273,000	5g.	do	do do do	Aug., 1878	
Stock loan of Feb. 2 (registered)	1867	50&c	2,475,450	6	do	do do do	Feb., 1872	
do do do	1867	50&c	92,850	5	do	do do do	Feb., 1872	
do do (cp. & reg.)	1867	50&c	7,890,550	6	do	do do do	Feb., 1877	
do do (registered)	1867	50&c	90,400	5	do	do do do	Feb., 1877	
do do (cp. & reg.)	1867	50&c	9,271,850	6	do	do do do	Feb., 1882	
do do (registered)	1867	50&c	723,900	5	do	do do do	Feb., 1882	
Chambersburg ctfs, May 27, (reg.)	1871	....	84,[illegible]29	6	do	Harrisburg Treasury.	June, 1876	
Agricultural College land scrip	1872	....	500,000	6	....	do do do	....	
Rhode Island—War bonds	1862	1,000	1,019,000	6	M. & S.	Prov., R. I. H. & T. Co.	March, 1882	Debt was all created for war purposes and is being steadily diminished. The valuation of real and personal property, April, 1873, $247,798,580. and tax of 20 cent on $100. The funding law approved Dec. 22, 1873, provides for scaling down the old debt by giving new bonds to extent of 50 per cent. and declares void the conversion bonds to the amount of $5,465,000. In accordance with this law the State treasurer offered the funding bonds, and in his circular of May 0, 1874, gave details for instructions; the circular as an advertisement was in the CHRONICLE of May 30. The State has been in default for interest since Jan., 1872. (See CHRONICLE V. 16, p. 354, 794; V. 17, p. 51, 251, 323, 355, 595, 646, 660; V. 18, p. 271, 479, 502, 542, 582; V. 19, p. 88.)
do	1863	1,000	205,000	6	A. & O.	do do	April, 1893	
do	1863	1,000	668,000	6	J. & J.	do do	July, 1893	
do	1864	1,000	746,000	6	F. & A.	do do	August, 1894	
South Carolina—State stock	1794	var.	38,837	3g.	Q.—J.	Columbia, St. Treas.	At pleasure.	
State House stock, 1st issue	1836	var.	189,691	6g.	J. & J.	do	Jan. 1, 1877	
do do 2d do	1857	var.	127,441	6g.	do	do	Jan. 1, 1883	
do do 3d do	1858	var.	304,370	6g.	do	do	July 1, '83-8	
do do 4th do	1859	var.	215,476	6g.	do	do	July 1, '87-89	
do do 5th do	1861	var.	130,315	6g.	do	do	Jul 1, '82-86	
Funding bonds	1866	50&c	1,131,701	6g.	do	Columbia & N. Y.	July 1, '87-97	
Blue Ridge RR bonds	1854	1,000	970,000	6g,	do	Columbia, Treasury.	July 1, '75-79	
New State House bonds	1855	1,000	250,000	6g.	do	do	July 1, 1881	
do do	1856	1,000	11,600	6g.	do	do	Jan. 1, 1885	
Funding bills receivable	1868	1,000	500,000	6g.	most J.&J. some A&O	Columbia & N. Y.	July 1, 1888	
Payment of interest	1868	1,000	1,100,000	6g.		do	July 1, 1888	
Funding bank bills	1868	500&c	1,258,550	6g.		do	July 1, 1889	
Conversion bonds	1869	500&c	1,265,800	6g.		do	July 1, 188	
Land commission bonds	1869-'70	500&c	700,000	6g.		do	....	
Fire loan bonds, sterling	1838	....	484,445	5g.	Q.—J.	London.	July 1, 1868	
do do domestic	1838	....	300,439	6g.	Q.—J.	Columbia.	July 1, 1868	
Consol. bonds on stock, coupon	1874	var.		6	J. & J.	New York or Columbia.	Jan., 1894	
Railroad endorsements	...	...	6,712,608	....	....	.....	....	
Tennessee—New series funding b'nd	1873	1,000	4,000,000	6	J. & J.	New York or Nashville.	July 1, 1914	The law passed in March, 1873, provided for funding all outstanding, legally issued bonds, due or to become due before Jan. 1, 1874, as well as all past due coupons, and coupons maturing on or before Jan. 1, 1874, in a 10-40 year 6 per cent bond. Interest was resumed July, 1874. The total debt here given is substantially, according to the last report of the Comptroller, Jan., 1873, after deducting bonds paid in by railroads amounting altogether to $12,282,796. The Comptroller estimated debt of solvent railroads, $3,958,386, due from railroads then sold, $2,878,520; indorsed bonds that will pay interest, $2,172,000, and interest, $260,640; balance revenue due, Jan. 1, 1873, $1,319,234. A later statement of all the items is given in Gov. Brown's letter, V. 19, p. 167. Total valuation of real estate about $320,000,000. The rate of taxation is 40 cts on the $100, but a tax is laid on other sources of revenue. (V. 18, p. 143, 247, 350, 497; V. 19, p. 167.)
State debt proper— (incl. int. due & unfunded to Jan. 1, 1871)								
Turnpike road stocks	....	var	4,083,991	5 & 5¼		No interest now paid	1868-93	
Bank Tenn. stock	....	....		6			1898	
Railroad stocks	....	var		5 & 5¼			1870-73	
Hermitage purchase bds	....	....		6			1892	
State Capitol stock	....	....					1869-92	
Bds to fund int. on above to Jan, '66	1866	....	735,553	6			....	
Railroad debt—								
Bonds endorsed for railroads (incl. int. due to Jan. 1872)	....	1,000	2,172,000	6			....	
Bonds loaned to RR.'s, old	....	1,000		6			....	
Bds issued to RR.'s since '66—								
Green issue, no letter	1866-67	....	15,767,922	6			1892	
New series, letter B	'67-'8-'9	....		6			1900	
do not lettered	1868-69	....		6			1900	
Green issue, no letter	1869	....		6			1900	
Bds to fund int. on above to Jan., '66	1868	....	3,249,690	6			....	
Int. due on all bds estim'd to Jan. '73	....	....	4,593,085	6			....	
Floating debt—Bk of Tenn. notes	....	....	75,000	....			....	
Treasury warrants	....	....	476,834	....			....	
Loan account	....	....	300,000	....			....	
Texas—Fund. bds by Acts 1866 & 1871	1866&71	....	234,404	6		.....	....	The total value of real estate is $127,323,643; and of personal property, $80,596,883. (V. 18, p. 247; V. 19, p. 15, 117, 142.)
Frontier defence, gold (for $750,000)	1870	1,000	850,000	7g	....	New York.	1890-1910	
Deficiency bds, act 1871 (for $400,000)	1871	1,000	257,000	10	M. & S.	do	March 1, 1876	
Bonds, act Dec, 1871 (for $2,000,000)	....	....	....	7g.	....	.....	....	
University, School bds and certfs	....	...	626,718	5 & 6	....	.....	....	
Floating debt, warrants, &c., Jan. '73	....	....	498,167	....	....	.....	....	
Bonds claimed by International RR	....	....	1,800,000	8	....	.....	....	
Vermont—War loan bonds, coupon	1862	500&c	246,000	6	J. & D.	Bost., N. B. Mut. Red'n.	1874-'78	Of the registered bonds $135,500 are held for Agricultural College. Sink. fund amounts to $101,850. All the amounts marked (*) may be funded under Acts of 1871 and 1872 into Consolidated Bonds for ⅔, with deferred certificates for ⅓. Of the consol. bonds $16,699,400 have coupons receivable for taxes, and $3,579,330 of the reg. are convertible into same class. Interest due Jan., 1874, paid (2 p. cent) in part July 1874. Conference of bondholders, Nov. 10, 1874. Assessed value of property in 1873, $329,424,152; tax rate, 5 mills. (V. 18, p. 350, 458, 502, 526, 582, 601; V. 19, p. 295.)
do do registered	1862	500&c	187,500	6	do	Montpelier, Treasury.	1874-'90	
Virginia—Old bonds, coupon	1851-61	500&c	*9,149,969	6	J. & J.	New York.	1886-1895	
do registered	1851-61	var.		6	do	Richmond, Treasury.	At pleasure.	
do sterling	1851	£100&	1,865,000	5	do	London, Baring B. & Co.	1886	
Funded bonds coupon	1866-67	500	*900,000	6	do	New York.	10 to 34 years	
do do registered	1866-67	var.		6	do	Richmond, Treasury.	do	
do do sterling coupon	1867	£100	466,250	5	do	do	1905	
Consolidated, Act of '71, coupon	1871	10 &c	17,36[illegible],000	6	do	do	1905	
do do reg. conv	1871	100&c	4,077,799	6	do	do	1905	
do do fractions	1871	var.	93,677	6	do	do	1905	
Deferred certificates	1871	var.	11,112,297	6	do	.....	Contingent.	
Interest on sterling debt, funded	1871	var.	211,116	....	do	London, Baring B & Co.	1905	
Interest due Jan. July, 1874	...	....	1,207,027	....	....	.....	....	

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CITY SECURITIES.

[Entered according to act of Congress, in the year 1874, by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.]

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DESCRIPTION. For explanation, see foot-notes.	Date of Bonds.	Size or par * Value.	Amount Out-st'nding.	INTEREST. Rate per Cent.	When † Payable.	Where Payable and by Whom.	Principal when due.	REMARKS.‡
Albany, N. Y.- Bds for municip'l pur's	1850	1,000	19,000	5	J. & D.	N. Y., Duncan, S. & Co.	June, 1872-74	Sinking fund for municipal bonds, $16,000 per annum. Sinking fund for water stock, $5,000 per annum. Loan to Albany & Susquehanna is secured by 1st mortgage on road from Albany to Binghamton. Assessed valuation of property in 1873, by State authorities was, real estate, $42,419,698; personal, $7,211,317; total, $49,631,000.
do do	1854	1,000	252,000	6	M.&N.	do do	May, 1879	
do do	1864	1,000	46,000	6	J. & D.	do do	June, 1880-84	
do do	1866	1,000	155,000	6	F.& A.	Bost., Merch'nts' Bank.	Feb., 1885-94	
do do	1870	1,000	348,000	7	M.& S.	N. Y., Duncan, S. & Co.	Mch 1895-1900	
do do	1870	1,000	50,000	7	M.&N.	do do	Nov., 1910	
do do	1871	1,000	293,000	7	M.& S.	do do	Mch. 1874-94	
do do	1871-72	1,000	200,000	7	M.&N.	do do	May, 1911-12	
Water stock.....	1851&52	1,000	500,000	6	F.& A.	do do	Feb., 1876-82	
Bonds loaned to Alb. & Susq. R.R..	1865	1,000	1,000,000	6	M.&N.	do do	Nov., 1895	
Augusta, Ga:								
Bonds for various purposes.....	Var.	250&c	1,543,000	7	Var	Augusta.	1872-'89	City receipts in 1873, $426,437.
Baltimore:								
Consolidated loan of 1890.....	Var.	100&c	7,212,046	6	Q—J.	Balt., Farm. & Plan. Bk.	July, 1890	The city credit has been loaned extensively to railroads, in exchange for their securities, which it holds to the amount of $14,000,000. The sinking fund for Balto. & O. RR. $5,000,000 loan $1,552,848, Oct. 31, 1873; West. Md. RR. sinking fund, $132,454 and the total of the several other sinking funds, $6,296,086. Balt. & Ohio RR. pays interest on $5,000,000 loan; Water loan is paid by income of waterworks, and Public Park by City Passenger Railway, and interest on $1,457,500 by other companies. The assessed value of property in 1873 $224,728,138; and tax rate $1 63 on the $100 for city purposes, and .17 for State. Population in 1870 was 267,354, against 212,418 in 1860. Loans are issued in registered stock. The fiscal year closes Oct. 31, and a brief review of 1873 will be found in CHRONICLE, v. 18, p. 64.
Jail stock.....	1858	100&c	94,500	6	J. & J.	Balt., Register's office.	July 1, 1873	
Water loan.....	1854	100&c	5,000,000	6	M. & N.	Balt., N. Mechanics' Bk.	May 1, 1875	
Consolidated bounty loan.....	1863	100&c	2,211,068	6	M. & S	do	Sept. 1, 1893	
Exempt do	1865	100&c	410,353	6	M. & S.	do	Sept. 1, 1893	
Public Parks (Druid Hill).....	1860	100&c	555,566	6	Q—M	do	Sept. 1, 1890	
Park improvement loan.....	1863	100&c	185,723	6	Q—J	do	Jan. 1, 1895	
Five million loan to B. & O. RR....	1853	100&c	5,000,000	6	Q—J	Balt., Farm. & Plan. Bk.	Jan. 1, 1890	
One million loan, Pitts & C. RR....	1853	100&c	1,000,000	6	J. & J.	Balt., N. Mechanics' Bk.	Jan. 1, 1886	
New City Hall.....	1868	100&c	1,000,000	6	Q—J.	Balt., Farm. & Plan. Bk.	July 1, 1884	
do do	1870	100&c	789,900	6	Q—J.	do	Apr. 15, 1900	
Consolidated loan.....	1864	100&c	891,646	5	Q—J.	do	1885	
Court House loan.....	....	100&c	137,414	6	Q—J.	Balt., N. Mechanics' Bk.	July 1, 1890.	
Funding loan.....	1870	100&c	500,000	6	do	Balt., Farm. & Plan. Bk.	1900	
To West. Md. R.R. (for $1,000,000)..	1872	100&c	1,000,000	6	J. & J.	Balt., N. Mechanics' Bk.	1902	
Jones Falls.....	1872	100&c	232,000	6	Q—F.	Balt., N. Mechanics' Bk.	April 9, 1900	
Valley Railroad.....	1873	....	387,800	6	A. & O.	Balt., Register's Office.	Oct. 1, 1886	
Patterson Park Extension.....	1872	100&c	200,000	6	M. & S.	do do	Mch. 8, 1892	
Endorsements for York & Cum. RR.	....	...	500,000	6	J. & J.	Balt., N. Central RR.	1873-'85	
do do West. Md. RR ..	....	...	1,375,000	6	do	Balt., N. Mechanics' Bk.	1886	
do do Union RR.....	....	....	117,000	6	do	Baltimore.	1890	
Bangor, Me.:								
City debt proper.....	1853-'65	100&c	256,000	6	Var.	Bost., Merch'ts' Nat. Bk	1874-'94	Valuation of real and personal property $10,064,530. Rate of taxation, 2.90 per ct. The loans to Europe & N. Am. RR., and to Bangor & Piscataquis RR, are secured by first mortgages on those roads.
Municipal Loan.....	1874	1,000	100,000	6	J. & J.	Boston or Bangor.	Jan. 1, 1894.	
Penobscot & Kennebec RR. loan...	1854	1,000	520,000	6	A. & O.	Bost., Nat. Exch. Bank.	1874	
European & N. American RR.....	1869	1,000	1,000,000	6	J. & J.	Bost., Nat. Bk Redemp.	1894	
Bangor & Piscataquis RR.....	1869	1,000	722,000	6 & 7	A. & O.	do do	1899	
Boston:								
Various Trust Funds.....	1852-'68	....	336,759	6	Various.	Boston.	On demand	The population of Boston in 1870 was 292,497, against 177,840 in 1860. Valuation of real property including annexations, in 1874, $5 4,321,100, and personal, $241,497,059; upon which the rate of taxation is $15 60 per $1000 for State, City and Co. purposes. The net increase of debt in 1873-74 was $9,805,511, of which about $3 6 0,000 came from the annexation of Charlestown, West Roxbury & Brighton. The total debt, both funded and unfunded, April 30, 1874, was $13,137,436 and the sinking fund then held, $15,417,572. Sinking fund provisions are sufficient to meet the debt as it matures. The 5 per cent loan in April, 1873, sold in London at 91½ gold. Mayor's message on finances in V. 18, p. 55.
Renewal City Debt, due 1854-55.. ...	1853	....	583,205	4½g.	do	do	1878-'79	
For city purposes, War debt, &c...	1852-'64	....	4,765,903	5	do	do	1874-'87	
do do do ..	1864-'74	....	16,905,675	6	do	do	1874-'93	
Water loans.....	1865-'72	....	1,756,000	6	do	do	1875-1904	
Ster. loan (street imp in Burnt Dis)	1873	£100	£1,000,000	5	A. & O.	London, Baring Bros.	April 1893	
Roxbury debt assumed.....	....	....	522,900	5,5½6	Various.	Boston.	1874-'85	
Dorchester debt assumed.....	....	....	152,500	5½6,7	do	do	1874-'82	
Consolidated St. Imp. loan, st'rling	1870	....	3,893,415	5g.	do	London, Baring Bros.	1899-1900	
Charlestown debt.....	....	....	1,327,349	5, 6&7	do	Boston.	1874-'94	
do Mystic water debt. ...	..	....	1,108,000	5 & 6	do	do	1874-'94	
Brighton debt	....	..	626,190	6, 6½7	do	do	1874-'84	
West Roxbury debt.....	.	....	520,000	6, 6½7	do	do	1874-'92	
Renewal of water bonds of '48.....	1870	1,000	688,000	5g.	do	do	1900-1901	
Renewal water loan, 1846-9, sterling	1872	£100&c	1,949,711	5g.	do	London, Baring Bros.	1902	
City notes (new main) Act 1858.....	1861	1 000	394,000	5g.	do	Boston.	1878-'79	
Water loan (Chesnut Hill Reso.)...	1865	....	2,376,000	6	do	do	1875-1901	
Boston Highlands	1868	....	700,000	6	do	do	'79-'80&'98-'99	
Brooklyn:								The Mayor, in his Message January, 1874, stated that the debt had increased in 1873, $2,500,000. The total debt is stated at $37,831,941 57, to be redeemed as follows: By collection of arrears of taxes, $2,214,000 00; by tax on the whole city, $14,308,837 24; by tax on the late city of Williamsburgh, $138,000 00; by the first 12 wards and 20th, 21st and 22d (Park bonds) $9,283,000 00; by assessments on the line of the improvement, $11,538,104 33. Amount of sinking fund to be used for the redemption of this debt is $2,908,435 87, leaving the net total, $34,923,505 70. Population in 1870, 396,200 against 266,661 in 1860. Valuation of property in Kings County in 1873, by the State Board of Equalization, $164,915,301 for real estate and $15,456,400 for personal. The Board of Supervisors valued the total taxable property of Brooklyn at $216,073,170, and of all Kings County at $227,699,043. The debt of Kings County, separate from the debt of Brooklyn, is $3,654,712. (V. 19, p. 142)
City Hall loan	1849-'50	1,000	45,000	6	J. & J.	Brooklyn.	1874-'76	
Debt of Williamsburgh loan	1855	1,000	150,000	6	do	do	1875	
do do local improvem't	1859-'61	1,000	138,000	6	do	do	1879-'81	
Brooklyn local improvement loan.,	1861	1,000	213,000	7	do	do	1891	
Mt Prospect Square loan, ...	1857	1,000	90,000	6	do	do	1887	
Soldiers aid fund loan	1865	1,000	552,000	7	do	do	1885-'94	
Nat'l G'd & Vol. Firemen's loan....	1864	1,000	27,000	7	do	do	1880-'81	
National Guard loan,.....	1865	1,000	32,000	6	do	do	1875	
Third street Improve. loan, local...	1867	1,000	302,000	6	do	do	1881	
Gowanus Canal impr. loan. do ...	1866	1,000	329,000	7	do	do	1871-'90	
Bushwick av. do do ...	1865	1,000	282,000	7	do	do	1878-'90	
South Seventh do do ...	1866	1,000	338,000	7	do	do	1874-'90	
Union street do do ...	1867	1,000	326,000	7	do	do	1877 '86	
Fourth ave. do do ...	1862	1,000	200,000	6	do	do	1866-'95	
do do do ...	1867	1,000	309,000	7	do	do	1868-'95	
Wallabout Bay do	1867	1,000	680,000	7	do	do	1868-'90	
Bedford ave do local....	1867	1,000	278,000	7	do	do	1877	
Kent ave. basin do	1869	1,000	371,000	7	do	do	1879	
N. Y. Bridge loan, reg & coupon....	1870	1,000	2,953,000	7	do	do	1901-'24	
Prospect Park loan, do	1860-'73	1,000	8,016,000	7	do	do	1915-'24	
do do	1860-'72	1,000	1,217,000	6	do	do	1915-'24	
Deficiency bonds.....	1872	1,000	319,000	7	do	do	...	
Permanent water loan	1857-'73	1,000	9,962,000	6	do	do	1881-1902	
do	1872	1,000	50,000	7	do	do	....	
Sewerage bonds, continuous. local.	....	1,000	1,838,000	7	do	do	3yrs fr d'te	
Ass. fund bonds, continuous do	....	1,000	4,344,104	7	do	do	3yrs fr d'te	
Central & Knickerbocker ave. bds.	1870	1,000	618,000	7	do	do	1880	
So. Brooklyn do	1872	....	213,000	7	do	do	1874-75-76	
Boulevard bonds	1873	1,000	667,000	7	do	do	...	
Temporary debt certificates..... .	1872-73	....	2,214,900	7	....	....	1874-'76	(Coupons paid at Nassau Bank Brooklyn.)
Charleston, S.C.:								Bonds are mostly held within the State of South Carolina. Total assessed value of property in 1873 $27,978,991. Rate of tax, 2 per cent. Sink. funds reduce the total debt to $4,672,663.
City stock	....	....	5,240,314	.. .	Q—J.	Charleston	1873-98	
do bonds (coupon)..... .	1853-'54	....	51,500	6	Var	do	1883-'84	
Fire loan bonds (coupon)	1866	....	223,000	7	J. & J.	New York City.	1890	
Chicago:								Total funded debt, April 1, 1874, $13,473,000. Floating debt, $2,943,739. Assessed value of real property, 1873, $262,969,320; personal, $49,103,675; total $312,072,995. Tax rate, 18 mills. State valuation is $224,118,630, and city debt is limited to 5 per cent of that. Population in 1870 306,605, in Oct., 1872, 367,396, against 109,260 in 1860. Cook Co. debt is all 7 per cent, and interest is all payable in J. & J., or in M. & N.
Water loan.....	....	500&c	1,016,000	6	J. & J.	N. Y., Duncan, S. & Co.	1874-'82	
do	....	1,000	3,565,000	7	do	do do	1882-'95	
Sewerage bonds	....	1,000	87,000	6	do	N. Y., Am. Exch. N. Bk.	1880	
do	....	500&c	2,550,000	7	do	do do	1880-'95	
River improvement bonds.....	....	1,000	2,621,000	7	do	do do	1890-'95	
Municipal bonds.....	...	1,000	234,000	6	do	N. Y., Duncan, S. & Co.	1874-'76	
do and School bonds.....	....	500&c	3,471,000	7	do	do do	1881-'99	
S. Park loan (not a city debt).....	....	....	2,000,000	7	J. & J.	N. Y., Am. Exch. N. Bk.	1874-'79	
Cook County debt..... .	1863-72	500&c	3,681,500	6 & 7	Var.	N.Y., Metropolitan Bk.	1873-89	
West Chic. Park (not a city debt)..	1870-72	1,000	697,500	7	....	.....	1890-92	
Cincinnati:								Population by census of 1870, 218,900, against 161,044 in 1860. Tax rate for 1873, $23 06 per $1,000. Under the laws of Ohio real estate has been valued for purposes of taxation once in ten years. The following table from the books of the Auditor of Hamilton County, Ohio, exhibits the assessed valuation of the City of Cincinnati for twelve years:
Bounties to Volunteers.....T	....	1,000	25,000	6	J. & J	N. Y., Amer. Ex. Bank.	July, 1876	
To build Eggleston Ave. sewer..B2	1868	1,000	150,000	7 3-10	J. & D.	do do do	Dec., 1880	
Loan to Cin, & Hills. RR.....F	1850	1,000	91,000	6	F. & A.	do do do	Aug., 1878	
do to Little Miami RR.....A	1844	1,000	96,000	6	J. & D.	do do do	Dec., 1880	
do Eaton & Ham. RR.....G	1850	1,000	134,000	6	J. & J.	do do do	Jan., 1881	
do Covington & Lex. RR.....H	1851	1,000	94,000	6	J. & J.	do do do	do	
do Ohio & Mississippi RR.....I	1842-'51	1,000	550,000	6	J. & J.	do do do	Jan., 1882	
do Marietta & Cin. RR.....M	1854	1,000	110,000	6	J. & D.	do do do	June, 1884	
Cinn. Southern Railroad..... ...	1872	1,000	200,000	7	J. & J.	do do do	July 1, 1902	
Common School purposes, reg....A	1845	1,000	25,000	5	M. &N.	Philadelphia, Bank N. A.	Nov., 1885	
Bonds to fund floating debt.	1835	1,000	43,000	5	M. &N.	N. Y., Amer. Ex. Bank.	do	
Bds to O & M RR to pur. whf prop.N	1855	1,000	210,000	6	M. &N.	do do do	do	
do for Common School purposes..	1834	1,000	40,000	5	M. &N.	do do do	do	
do to pur real estate for Workh'se Y	1866	1,000	11,000	6	M. & S.	Cincinnati.	March, 1886	
do to build Workhouse.....Y2	1866	1,000	14,000	6	A. & O.	do	Oct., 1886	
do pur. Orph. Asyl. gds for park.O	1858	1,000	31,000	6	M. & S.	do	March, 1888	
do for erection of a Workhouse....	1868	1,000	250,000	7 3-10	J. & D.	N. Y., Amer. Ex. Bank,	June, 1888	
do for waterworks.....C2	1868	1,000	150,000	7 3-10	F. & A.	do do do	Aug., 1888	
do for waterworks.....C3	1868	1,000	150,000	7 3-10	J. & D.	do do do	June, 1889	
do for Common school purposes P2	1868	1,000	100,000	7 3-10	J. & J.	do do do	July, 1888	
do for Common School purposes.P	1860-'61	1,000	99,000	6	J. & J.	do do do	Jan., 1890	
do to O & M RR to pur. whf prop. N	1855	1,000	195,000	6	M.& N.	do do do	Nov., 1890	
do pur Epis. Bury'g Gds for park.Q	1860	1,000	17,000	6	M.& N.	Cincinnati.	do	
do for exten. & imp. waterworks.C	1847	500&c	199,500	6	A.& O.	N. Y., Amer. Ex. Bank.	Apr. 1, 1895	
do do do D	1849	500&c	98,000	6	A. & O.	do do do	do	
do do do E	1850	500 &c	100,000	6	A. &O.	do do do	do	
do for funding floating debt....A2	1847-'48	500&c	146,500	6	M. &N.	Philadelphia, Bank N. A.	March, 1897	
do loaned to Whitewater Canal..A	1847-'48	1,000	27,000	6	M. &N.	do do do	do	
do for new hospital.....S	1867	1,000	500,000	7 3-10	J. & D.	N. Y., Amer. Ex. N. B.	June, 1897	A loan of $10,000,000 has been authorized for the Cincinnati Southern Railroad. (V. 18, p. 454, 526.)

Year.	Real estate.	Personal estate.	Total valuation.	Rate tax per $1,000
1860..	$61,620,904	$31,411,812	$93,032,716	$17 45
1861..	62,657,365	30,313,411	92,970,776	19 90
1862..	63,503,296	29,707,861	93,211,157	17 64
1863..	64,441,539	35,932,561	100,374,098	18 20
1864..	65,585,774	47,809,574	113,395,348	20 20
1865..	67,610,611	63,135,382	130,745,993	22 90
1866..	66,454,662	67,218,101	133,672,763	27 60
1867..	68,569,040	68,412,285	136,931,325	27 40
1868..	69,799,604	61,583,925	131,383,529	28 00
1869 .	72,238,844	59,471,666	130,715,510	31 90
1870.	78,736,182	57,370,754	136,107,236	31 60
1871..	123,427,888	56,934,044	180,361,932	22 20
1872..	119,621,856	55,462,410	175,084,296	20 10
1873 .	121,479,280	64,166,460	185,645,740	23 06

Size or par value.—This column shows the sizes or denominations in which each issue of bonds is made.
† *When payable.*—J. & J. stand is for Jan. & July; F. & A., Feb. & Aug.; M. & S., March & Sept.; A. & O., April & Oct.; M. & N., May & Nov. J. & D., June & Dec. Q—J. quarterly from Jan.; Q—F., quarterly from Feb.; Q.—M., quarterly from March.
‡ *Remarks*—Figures in brackets at the end of remarks, in any case, refer to the volume and page of CHRONICLE containing fuller information.

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CITY SECURITIES.

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DESCRIPTION. For explanation of all references, see foot notes on preceding page.	Date of Bonds.	Size or par * Value.	Amount Outst'nding.	INTEREST. Rate per Cent.	When Payable.	Where Payable and by Whom.	Principal, When Due.	REMARKS.
Cincinnati—(Continued.)								
Bds for new hospital.....S2	1868	1,000	250,000	7 3-10	M. & N.	N. Y., Amer. Ex. N. B.	Nov., 1897	
do for funding floating debt.....L	1853	1,000	60,000	6	J. & J.	do do do	Jan., 1900	
do for exten. & imp. waterworks.K	1853	1,000	75,000	6	J. & D.	do do do	June, 1900	
do do do F	1853	1,000	100,000	6	A. & O.	do do do	Oct., 1900	
do pur. Orph Asyl. G'ds for Park.O	1858	1,000	100,000	6	M. & S.	Cincinnati.	March, 1908	
do for Workhouse.....Y3	1868	1,000	70,000	7	A. & O.	N. Y., Amer. Ex N. B.	Oct. 1, 1884	
do for sewerage.....R	1869	1,000	150,000	7 3-10	M. & S.	do do do	Sept., 1899	
do for improving Gilbert ave....U	1869	1,000	150 000	7 3-10	M. & S.	do do do	do	
do to build Eggleston ave sewerB3	1869	1,000	100,000	7 3-10	A. & O.	N. Y., Amer. Ex. N. B.	Oct., 1899	
do improvement bonds.....W	1871	1,000	136,000	7 3-10	M. & S.	do do do	March 1, 1886	
do water work purposes.....C4	1871	1,000	150,000	7	F. & A.	do do do	Aug. 15, 1886	
General improvement.....W2	1871	1,000	600,000	7	J. & D.	do do do	Dec. 1, 1891	
Floating debt, bonds, coupons.....	1874	1,000	500,000	7	M. & N.	do do do	May 15, 1904	
Columbia, S. C.:								Population, 1870 9,298, against 8,052 in 1860. $250,000 market bonds were issued in May, 1872.
Bonds for various purposes.....	1856-68	....	183,400	5 & 6	J. & J.	Columbia.	1876-'83	
Funding and substitute bonds, &c..	1856-71	....	161,450	7	J. & J.	do	1887	
City Hall, &c.....	1872	250 &c.	250,000	7	....	.....	1892	
Columbus, Ga.:								Total debt, $620,800, annual interest required about $44,000. Bonds are all coupon, and were issued in small amounts as wanted. City holds some stocks and other property. Valuation of property 1873 $4,087,840.
Subscriptions to various RR. stocks	1856-'60	1,000	83,000	7	J. & J.	Savannah, C. R. R. Bk.	1874-'81	
do do do	1861-72	1,000	271,000	7	Var.	New York.	1886-'95	
Gas Co. stock.....	1853	1,000	10,000	7	J. & J.	Col. City Treasury.	1878	
Funding bonds, coupon.....	1866	100&c	165,300	7	A. & O.	New York & Columbus.	1874-'89	
Bonds for various purposes.....	1867-'69	500&c	27,500	7	J. & J.	Columbus.	1887-'89	
Funding floating debt.....	1871	500	50,000	7	M. & S.	New York.	1881-85	
Detroit, Mich.:								Population in 1870, 79,601; value of waterworks, $1,361,000, against a debt of $970,000. Taxation in 1873 $863,619, on an assessed value of $19,085,160 real estate, and $8,006,485 personal.
Bonds for various City purposes....	1853-59	....	209,000	7	Vari.	N. Y., Metr. Nat. Bank.	1875-'81	
do Water W'k Co, guar. by city.	....	....	900,000	7	J. & J.	do	....	
Pub. Build. stock (City Hall) bonds	1866-'71	....	600,000	7	Vari.	do	1886-'91	
Public sewer bonds.....	1872-'73	....	120,000	....	....	.....	....	
Jersey, City:								April 1, 1874, the total bonded debt of the city was $13,082,775, as follows: general, $3,225,975; assessment debt, $5,286,500; water debt, $4,570,300. The sinking fund was $423,000. Assets in overdue taxes, waterworks and public buildings about, $13,603,408. Assessed valuation, including railroad property is $88,496,885, on which the tax rate is $2 70 per $100, on $68,496,855 and 1 per cent on railroad property assessed at $11,000,000. Population, 110,000. (V. 17, p. 691; V. 18, p. 190.)
Water loan bonds., coupon.....	1852-67	1,000	1,314,000	6	J. & J.	N. Y. Mer. Ex. Nat. Bk.	Jan., 1877-99	
do do do	1869-73	1,000	2,731,500	7	J. & J.	do do	July, '99-1903	
Improvement bonds.....	1870	1,000	1,000,000	7	J. & J.	do do	1875	
Reconstruction bonds.....	1872	1,000	500,000	7	M. & N.	do do	1897	
Improvement bonds.....	1871	1,000	2,669,000	7	J. & J.	do do	1891	
Morgan street dock.....	1870	1,000	125,000	7	J. & J.	do do	1890	
City bonds, coupon.....	Var.	1,000	933,000	6 & 7	Various.	do do	Various.	
do	Var.	Var.	73,625	6 & 7	Various.	do do	Various.	
Funded debt bonds.....	1872	1,000	500,000	7	M. & N.	do do	1892	
Hudson City bonds.....	Var.	Var.	284,395	7	Various.	do do	Various.	
Bergen school loan bonds.....	1868-69	1,000&c	150,000	7	J. & J.	do do	Jan., '98 1900	
do sewerage bonds.....	1869	1,000&c	400,000	7	J. & J.	do do	July, 1889	
do improvement bonds.....	1868-69	1,000&c	200,000	7	J. & J.	do do	1874-79	
do bounty loan.....	Vari.	Vari.	129,000	7	J. & J.	do do	Various.	
Improvem't Certificates (5 yr. law).	....	....	1,346,652	..	....	.....	....	
Louisville, Ky.:								The commissioners of the sinking fund reported that the resources are adequate to meet all the city debt, except the $1,000,000 to the E. & P. R. R. Population in 1870 was 100,750 against 68,033 in 1860. The following figures exhibit the increase since the year 1868:
For Jeffersonville RR stock.....	1852	1,000	91,000	6	A. & O.	N. Y., Mercantile N. Bk.	April, 1882	
School Houses.....	1853-54	1,000	92,000	6	J. & J.	do do	1883-84	
Subscrip. to stock, L. & N. R.R.....	1854	1,000	431,000	6	A. & O.	do do	April, 1883	
Strader's, wharf.....	1854	1,000	140,000	6	M. & S.	do do	1884	
Waterworks.....	1857-59	1,000	865,000	6	M. & N.	N. Y., Bank of America.	May, 1887-89	
Bounty fund.....	1865	1,000	25,000	6	Vari.	Louisville.	'75 & 85	
For improvement of streets.....	1866-67	1,000	219,500	6	Vari.	do	1896-97	
Public schools.....	1865-'70	1,000	209,000	5 & 7	Vari.	do	1873-'89	
Water Bonds.....	1867	1,000	499,000	6	J. & J.	N. Y., Bk of America.	July, 1897	
Sewer bonds.....	1868	1,000	101,000	6	J. & J.	Louisville, City Treas.	July, 1898	
do	1871	1,000	425,000	7	J. & D.	N. Y., Bk of America.	June, 1901	
Bowan's, ½ city wharf.....	1868	1,000	136,000	6	M. & N.	Louisville.	May, 1898	
Elizabeth and P. RR.....	1863	1,000	1,000,000	7	A. & O.	N. Y. Bk of America.	Oct., 1888	
Wharf property.....	1868	1,000	230,000	6	Vari.	Louisville.	'73 to '8	
Jail bonds.....	1868	1,000	150,000	6	A. & O.	do	Oct. 1, 1898	
For old liabilities.....	1869	1,000	139,000	6	J. & D.	do	1889	
For old liabilities.....	1870-'71	1,000	325,000	7	Vari.	New York & Louisville.	'75, '80 & 1901	
St Louis Air Line RR.....	1871	1,000	500,000	7	M. & S.	N. Y. Bk of America.	Sept., 1891	
New City Hall.....	1871	1,000	250,000	7	A. & O.	do do	April, 1891	
Change of guage.....	1870	1,000	107,000	7	F. & A.	do do	Feb. 1, 1880	
Road bed RR.....	1871	1,000	150,000	7	J. & J.	do do	July 1, 1901	
City institution.....	1872	1,000	200,000	7	J. & D.	do do	June 1, 1892	
Wharf & Fulton street.....	1872	1,000	125,000	7	J. & D.	do do	June 5, 1902	
City Bonds payable by railroads....	1852-'63	1,000	1,509,000	6	Vari.	New York & Louisville.	'82 to '93	
Bonds to J. M. & I. R. R. assumed.	1852	1,000	7,000	6	M. & N.	N. Y. Bk of America.	May 1, 1882.	
New Bonds.....	1873	1,000	1,000,000	7	....	do do	1903	
Lynchburg Va.:								Interest on $200,000 of the sixes is paid in Baltimore. City holds nominal assets of $956,645.
Bonds various purposes.....	....	....	809,692	6	J. & J.	Lynchburg.	....	
Bonds, 8 per cent.....	....	....	111,817	8	J. & J.	do	....	
Memphis, Tenn.:								The floating debt July, 1874, including overdue interest, was $751,397. Valuation of real property in 1872, $21,986,340; personal, $4,690,000; tax rate, $2½ per $100. Population in 1870, 40,230. (V. 18 p. 526; V. 19, p 189; page IV of adv'ts, Sept. 12.)
School and paving bonds.....	....	....	1,030,000	..	J. & J.	Memphis.	1873-1902	
Post bonds.....	Var.	500&c	2,499,000	6	J. & J.	N. Y., P. M. Myers & Co	1873-1900	
Funding loan, (gold).....	1870	1,000	341,000	6	M. & N.	do do	Nov., 1900	
Endorsement M. & L. RR. R.R.....	1857	1,000	300,000	7	J. & J.	Charleston, S. C.	July, 1872	
Milwaukee:								The City cannot issue debt beyond 5 per cent of its average assessed value for 5 years, which is $43,515,000, and for the year 1874 $51,314,887, being $35,157,004 of real, and $16,167,883 of personal. Sinking funds are provided for all the bonds. (v. 16, p. 20, 346; v. 17, p. 187, 628, 691.)
Re-adjustment bonds.....	1861	500&c	434,000	5	J. & D.	Mil. & N. Y., A. Goettel.	June 1, 1891	
General City bonds.....	1871	1,000	150,000	7	J. & J.	do do	Jan. 1, 1901	
Water bonds, coupon.....	1872	1,000	333,000	7	J. & J.	do do	Jan. 1, 1902	
do registered.....	1872	10,000	1,057,000	7	J. & J.	do do	Jan. 1, 1902	
Scrip to settle old RR. loans.....	1873	...	250,000	7	....	.....	1874-75	
Mobile:								Valuation of property, $20,047,866; tax, 2 per cent. Mobile County also has 8 per cent bonds outstanding. Interest in default, July 1873. (v. 16, p. 661, 693; v. 17, p. 19.)
City debt ABC (pay. an'ly till '91)..	1866	100&c	547,100	5	J. & J.	Mobile, Bk of Mobile.	1891	
do do DEF (pay. an'ly till '86)..	1866	100&c	241,200	8	J. & J.	do do	1886	
Bonds to Mob. & Gt. North RR..	1859	1,000	340,000	8	J. & J.	do do	1885	
Bonds to Mob. & Al. Gr. Trunk RR.	1870	1,000	750,000	8	J. & J.	N. Y., Merch. N. Bank.	July, 1899	
Wharf bonds.....	1870	1,000	360,000	8	M. & N.	Mobile City Treasury.	Nov., 1895	
City funded debt.....	1871	500&c	373,500	8	J. & J.	do do	till 1901	
To Mobile & Northwestern RR.....	1871	...	300 000	8	J. & J.	N. Y., Merch. N. Bank.	1901	
Montgomery, Ala.:								Bonds are endorsed by N. & S. Ala. RR.
Bonds of 1868, N. & S. Ala. RR.....	1868	1,000	500,000	8	J. & J.	N. Y., Howes & M.	1888	
New Orleans:								To provide for interest and principal of consol bonds the sum of $650,000 per year is required by law to be raised by tax on real estate. Special provisions are made for some other issues of debt as follows: Rk. bonds interest by 20-175 of real estate tax and 1-175 of personal; Ponchartrain RR., int. by 2 per cent of licenses; 7 per cent loan of 1869, by $34,140 monthly; wharf bonds, by levee dues pledged for interest and principal; 10 per cent bonds of 1871, by monthly deposits out of current revenue. The total funded and floating debt, July, 1874, was $31,828,232. Population, 1870, 191,418, against 168,670 in 1860. (v. 18, p. 526.)
Consolidated debt } $650,000 applied.	1852	1,000	4,021,000	6	J. & J.	N. Orleans or N. York.	1892	
do do } yearly to int'st.	1853	1,000	220,000	6	M. & N.	do do	1892	
do do } and principal..	1853	1,000	203,000	6	Vari.	do do	1892	
Railroad debt.....	....	1,000	345,000	6	J. & J.	do do	1875	
do do	....	1,000	75,000	6	A. & O.	do do	1875	
do do	....	1,000	2,819,000	6	M. & N.	do do	1874	
do do	....	1,000	25,000	6	M. & S.	do do	1875	
Old corporations.....	....	1,000	336,000	5	J. & D.	do do	1873	
Ponchartrain RR.....	1854	1,000	113,000	6	J. & J.	New Orleans.	1884	
Waterworks Loan of 1869.....	1869	....	1,392,400	5	J. & J.	do	1899	
Funding Loan of 1869.....	1869	....	2,849,500	7	M. & S.	New Orleans,	1894	
Funding loan, 1870.....	1870	....	3,000,000	7	J. & D.	do	1895	
Jefferson City, (debt assumed).....	....	....	295,000	8	Vari.	do	1887-1900	
Wharf Improvement Bonds.....	....	....	708,000	7 3-10	J. & D.	N. Orleans or N. York.	Dec., 1880	
Street Improvement bonds.....	1871	1,000	422,000	7 3-10	F. & A.	do do	1911	
Consol. gold bonds (general series)	1872	1,000	2,205,000	7	Q. J.	New York or London.	1922	
do do (drainage series)	1872	1,000	1,343,000	7	Q.—J.	do	1922	
Ten per cent bonds.....	1871	Var.	1,143,600	10	A. & O.	New Orleans.	1881	
New York:								The city and county, though identical as to boundaries, have separate organizations and distinct debts. The following statement shows the amount of funded and temporary debt, and the amount in the city sinking fund at the dates named.
Water stock.....	1841-63	100&c	4,582,655	5 & 6	Q.—F.	Interest is payable at City Chamberlain's Office, New Court House, except interest on gold bonds, which is payable at Rothschild's in London	1870-75-79-80	
do	1870	100&c	500,000	6	...		Nov. 1, 1902	
Croton water stock.....	1845-60	100&c	2,900,000	5 & 6	Q.—F.		1883-90	
New Croton Aqueduct stock.....	1865	100&c	250,000	6	Q.—F.		1884	
Additional new Croton Aqueduct...	1870-2	100&c	3,060,500	6	Q.—F.		Aug. 1, 1900	
Croton water main stock.....	1871-2	100&c	2,935,000	6 & 7	M. & N.		Nov. 1, 1900	
Croton Reservoir bonds.....	1865-72	100&c	954,500	6	Q.—F.		1907-1911	
do Aqueduct bonds.....	1867-70	100&c	490,000	6	Q.—F.		1907-1911	
Croton water pipe bonds.....	1869	100&c	450,000	7	M. & N.		1880	
Central Park fund stock.....	1853-7	100&c	3,066,071	6	Q.—F.		1887	
do do do do	1853-7	100&c	399,300	5	Q.—F.		1898	
do do do do	1857	100&c	275,000	6	Q.—F.		1898	
Cen. Park additional fund stock....	1859	100&c	990,000	6	Q.—F.		1874	
Central Park imp. fund stock.....	1857-9	100&c	2,500,000	6	Q.—F.		1876	
do do do do do	1860	100&c	2,081,200	6	Q.—F.		1887	
do do do do do	1865	100&c	1,766,600	6	Q.—F.		1895	
Docks and slips stock.....	1853	100&c	150,000	5	Q.—F.		1876	

Description.	Jan. 1, 1873.	Jan. 1, 1874.	July 1, 1874.
Funded city debt....	$63,786,255	$69,624,054	$115,022,194
Funded county debt	29,987,404	29,868,165	
Total funded debt.	$93,773,659	$99,492,219	$115,022,194
Sinking funds.....	23,233,076	24,832,617	26,258,996
Total, less s'k'g f'd	$70,540,583	$74,659,602	$88,763,198
Temporary city debt	16,927,272	21,927,372	21,186,372
Revenue bonds.....	8,114,197	9,790,978	14,086,100
Total temp'y debt.	$25,041,569	$31,718,350	$35,272,478

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CITY SECURITIES.

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DESCRIPTION. For explanation of all references, see foot notes on 2d page previous.	Date of Bonds.	Size or par * Value.	Amount Outst'nding.	INTEREST. Rate per Cent.	When † Payable.	Where Payable and by Whom	Principal, When Due,	REMARKS.
New York—(Continued)								
Dock Bonds	1870	100&c	2,309,000	7&6g.	M. & N.	Interest is payable at City Chamberlain's Office, New Court House, except interest on gold bonds, which is payable at Messrs. Rothschild's in London.	Nov. 1, 1901-2	This makes the total funded and temporary debt, (less sink. fun ,) $124,035.671 83. The population of N w York in 1870 was 942,581, against 805,658 in 1860. The following table shows the progress for fonrteen years of property valuation and taxation.
Floating debt fund stock	1860	100&c	2,748,000	6	Q.—F.		1878	
Market stock	1865	100&c	75,000	7	M& N.		1894	
do do	1868	100&c	40,000	7	M. & N.		1897	
do do	....	100&c	181,000	6	M. & N.		1897	
City Cemetery stock	1869	100&c	75,000	7	M. & N.		1888	
City improvement stock	....	100&c	451,200	6	M. & N.		1889	
do do	....	100&c	7,247,900	7	M. & N.		1889-1892	
Lunatic Asylum stock	1869	100&c	300,000	7	M. & N.		1889	
do do	....	100&c	400,000	6	M. & N.		1889	
Fire department stock	....	100&c	521 953	6	M. & N.		1884	
Fire telegraph bonds	....	100&c	597,586	6	M. & N.		1879	
Tax relief bonds	1869	100&c	2,767,000	7	M. & N.		1890	
do do coupon	1870	500&c	3,000,000	7	M. & N.		Nov. 1, 1905	
New York Bridge bonds	....	100&c	1,148,000	6	M. & N.		1884-1888	
Accumulated debt bonds	....	100&c	6,500,000	7	M. & N.		'76-'77-'78-'88	
Street improvement bonds	....	100&c	5,267,039	6	M. & N.		1879-1882	
Street opening and improve bonds	....	100&c	1,000,000	7	M. & N.		1875	
Vol. Soldiers Fam. Aid fund bonds.	1863	100&c	1,000,000	6	M. & N.		1876	
do do do do	1863	100&c	266,500	7	M. & N.		1890	
Ninth district Court House bonds	....	100&c	300 000		M. & N.		1901	
Consolidated stock, coupon	1871	500&c	4,252,500	6g.	M. & N.		Nov. 1, '74-'78	The preceding figures do not include special assessments for improvements, street opening, &c., on specified property. The State Comptroller gave notice in 1873, that for the fiscal year ending September 30, 1874, the tax for State purposes must be $7,673,481, or 6·95 mills on the dollar; also an additional sum of $3,864,343, being 3½ mills, for the deficiency tax of 1872; and also $255,107 for interest on the same. This would have made the whole city tax for state purposes in 1873-74 10·95 mills on the dollar, if bonds had not been issued to meet the State tax. See Mayor's Message on Finances in CHRONICLE, v. 18, p. 889; reviewing the city's affairs since 1871. See also CHRONICLE, v. 17, p. 323, 355.
Dept o Parks improv. bonds	....	100&c	3,811,472	6 & 7	M. & N.		1873	
Central Park commission bonds	1871	100&c	1,270,000	7	M. & N.		Nov. 1, '74-'76	
Assessment bonds	....	100&c	11,314,800	7	M. & N.		Dec. 23, 1901	
City Parks improvem't fund stock.	1871	100&c	3,541,200	6 & 7	M. & N.		Nov. 1, 1891	
Normal school fund stock	1871	100 &c	200 000	6	M. & N.		Nov. 1, 1891	
Public school building fund stock	1871	100&c	622,000	6	M. & N.		....	
Bonds for Dept of Public Parks	1875	....	20,000	....	....		Nov. 1, 1891	
Additional Croton water stock	1871	100&c	460,000	6	M. & N.		Nov. 1, 1882	
Sewer repair stock	1872	100&c	162,000	6	M. & N.		Nov. 1, 1874	
Improvement bonds	1872	100&c	500,000	6	M. & N.		1894-1896	
Consolidated stock	....	....	8,732 400	6	J. & D		1908	
Museum of Art & Nat. History, st'ck	1873	100&c	165,500	6	M. & N.		1876	
Liquidation of claims & judgments	1873	100&c	505,525	6	M. & N.		1875-1892	
County Court House stock,	1862-8	100&c	2,600,000	6	M. & N.		1884-1888	
do do No. 3	1871	100&c	600,000	7	M. & N.		1894	
do do No. 4	1872	...	100,000	6	M. & N.		1896	
do do No. 5	1872	....	54,091	6	M. & N.		1873-1876	
Sol. subs. Red. bounty bonds	1864	100&c	1,500,000	6	M. & N.		1883-1890	
Sol. bounty fund bonds	1864	100&c	4,000,000	6	M. & N.		1880-1881	
Sol. subs. and Relief Red. bonds	1864	100&c	946,700	6	M. & N.		1895-1897	
Sol. bounty fund bonds, No. 3	1865	100&c	745,800	7	M. & N.		1891	
Sol. bounty fund Red. bonds, No. 2.	1865	100&c	376,600	7	M. & N.		1877-1879	
Riot damages Red. bonds	1864	100&c	1,000,000	6	M. & N.		1882	
do do indem. bonds,	1864-72	100&c	855,204	6	M. & N.		1887	
Assessment fund stock	1868-72	100&c	1,707,400	6	M. & N.		1903	
do do	1873	100&c	492,700	7	M. & N.		....	
Assessment fund stock	1877	....	52,000	....	...		1884-1888	
Repairs to buildings, stock	1870	100&c	100,000	6	M. & N.		1901	
Consolidated stock, coupon	1871-2	500&c	8,985,500	6g.	M. & N.		1884-1888	
Accummulated debt bonds	1869-70	100&c	6,000,000	7	M. & N.		1891	
N. Y. & Westchester Co. Imp. bds.	1870	....	90,000	6	M. & N.		....	
Liquidation of claims & judgments	1876	....	100,000	6	...		1896	
Consolidated stock	...	....	1,680,200	7	J. & D.		1877-1886	
For State sinking fund deficiency	1874	....	3,899,493	....	M. & N.			
Philadelphia:								Total funded debt, Jan., 1873, $51,697,141, and on Jan. 1, 1874, $58,165,556. Floating debt, Jan. 1, 1874, consisting of warrants outstanding, $2,465,-324: valuation of property for 1874, $539,908,602 real estate and $9,239,933 personal; tax rate $22 per $1,000 Population, 1870, 674,022, against 565,529 in 1860. (V. 18, p. 526.)
Bonds issued prior to consolidation.	....	....	8,139,841	5&6	J. & J.	Phila., F. & Mech. N. Bk.	'74 to '85	
do to pay for stock subs. do	1855	...	1,725,000	6	J. & J.	do	'74-1905	
do for extension of gas works	'55-'71	....	4 950.000	6	J. & J.	do		
do for permanent improvemts	'59-'70	....	10,188,600	6	J. & J.	do		
do for park purposes	'68-'70	....	6,293.800	6	J. & J.	do		
do for war and bounty purposes.	'62-'65	....	11.650,000	6	J. & J.	do		
do for municipal & school purp.	'60-'70	....	8,754,900	6	J. & J.			
Pittsburgh:								The total debt Feb. 1, 1874, was $7,527,301, including the water loan bonds. County valuation in 1873, $19,000,000, cash valuation, $176,584,000. Population about 140,000.
Water extension loan (coupon)	1868-73	....	4,115,000	7	A. & O.	Pittsburg.	1893-'98	
Funded debt & other municipal bds	1845-72	....	1,122,911	6&7	Various.	Pitts., Phila. and N. Y.	1874-1912	
Compromise RR. bonds (cp & reg.)	1863	....	2,274,195	4&5	J. & J.	N. Y., Bk of America.	1913	
Portland, Me.:								Sinking fund March 31, 1874, $442,165. City is protected by mortgages on At. & St. L. and on Portl. & Rochester Railroads. Assessed value of real estate in 1873, $17,775 300; personal, $12,045,712. Tax rate, $25 per $1,000. Population in 1870, 31,413, against 26,341 in 1860.
Loan to At. & St. L. RR. Co	1868	1,000	246,000	6	M. & N.	Bost. Blackst. Nat. Bk.	Nov., 1886	
do do	1869	1,000	233,000	6	M. & N.	do do	Nov., 1887	
do do	1870	1,000	308,000	6	M. & N.	do do	Nov., 1888	
do Portland & Rochester RR.	1867-'69	500&c	700,000	6	J. & J.	Bost. Columbian Bank.	July, 1887	
do do	1872	....	450,000	....	....	....	July 1, 1897	
do Building Loan Com'ers	1867-'68	1,000	647.000	6	J. & D.	Bost. Blackst. Nat. Bk.	June, 1877	
do Portland & Ogdensburg	1872	....	550 000	....	....	....	1907	
Municipal—proper.	1852	500&c	1,700,800	5&6	monthly	Boston & Portland.	'74 to '91	
In aid At. & St. L. RR. Co.			375,500	5	A. & O.	do do	April, 1877	
Providence, R. I.:								Valuation of real estate, $71,037,500; personal, $41,-443,900; total, $112,481, 00. Rate of tax, $18 50 per $1,000. Sinking funds of 1885, $343,845; sinking funds of 1893, $125,837: H., P. & F. RR., $159,143. Population in 1870, 68,904, against 49,129 in 1860.
Loan to H., P. & F. Railroad	....	1000&c	500,000	6	J. & J.	Providence.	Jan., 1876	
Bonds for public improvements	1835	1000&c	600,000	6	M. & S.	do	Sept., 1885	
Recruiting and bounty bonds	1863	1000&c	300,000	5	J. & J.	do	Jan., 1893	
Water loan bonds, gold, cp. & reg.	1872	1000&c	2,000,000	5&6g.	J. & J.	Bost. Revere Bk & Prov.	Jan., 1900	
San Francisco:								Population in 1870, 149,482 against 56,802 in 1860. Real estate in the fiscal year ending June 30, 1874, was assessed at $160,507,453; personal property at $100,571,631; sinking funds raised annually amount to $223,000. Tax rate, $1 50 per $100. All the values for San Francisco are given in gold.
Bonds of 1855, coup. (gold)	1855	500&c	165,500	6g.	J. & J.	N. Y., Lees & Waller.	Jan. 1, 1875	
do 1858, coup. do	1858	500&c	625,000	6g.	J. & J.	San Francisco.	Jan. 1, 1888	
S. Fr. & St. Jose RR., coup. (gold)	1862	500&c	139,500	7g.	Vari.	do	'77-'78	
Judgment bonds do do	1863-64	500&c	526,000	7g.	A. & O.	do	Oct. 1, 1883	
Central Pac. RR. do do	1864	500&c	377,000	7g.	J. & J.	do	July 1, 1894	
Western Pac. RR. do do	1865	500&c	250,000	7g.	M. & N.	do	May 1, 1895	
School bonds do do	1866-67	500&c	197,000	7g.	A. & O.	do	April 1, 1881	
Judgment bonds do do	1867	500&c	261,000	7g.	A. & O.	do	Oct. 1, 1887	
School bonds	1870-72	500&c	385,000	7g.	J. & D.	do	June 1, '82-90	
Park Improvement bonds	1872 73	500&c	225,000	6g.	J. & J.	do	July 1, 1897	
Hospital bonds	1871	500&c	170,000	6g.	M. & N.	do	Nov. 1, 1891	
Savannah, Ga.:								The city owns real estate and other property valued at about $4,500,000. Assessed value of real estate $16,711,265. Population 1870, 28,235, against 22,292, in 1860. In 1873 new bonds were authorized to the extent of $400,000, and floating debt was nearly all paid with the proceeds thereof. The city holds property valued nominally at $4,324,500. In 1873 loans were issued to extent of $2,804,733. In 1874 $2,072,000 will be required from loans for water works, floating debt, and maturing bonds.
Subscription to Ogeechee RR.	1854	500	99,500	7	M. & N.	N. Y., Duncan, S. & Co.	May, 1874	
Purchase of Springfield plantation	1850	500	27,340	7	M. & N.	do do	May, 1875	
Subscription to Muscogee RR.	1851	500	99,000	7	J. & D.	do do	June, 1876	
Construction of water works	1853	500	198,000	7	F. & A.	do do	Feb., 1878	
Gaslight Co. stock	1853	500	5,000	7	M. & S.	do do	March, 1883	
Improvement of Savannah River	1853	500	64,500	7	M. & N.	do do	Nov., 1883	
Sav., Albany & Gulf RR.	1853	500&c	937,500	7	J. & D.	do do	Dec., 1888	
Funding coupons & other purposes.	1866	100&c	343,800	7	J. & J.	do do	Feb., 1886	
Redemption of bonds	1869	1,000	117,000	7	M. & N.	do do	Nov., 1879	
do do	1870	500	349,500	7	J. & J.	do do	June, 1890	
Bonds for city improvements	1870	1,000	531,000	7	M. & N.	do do	Nov., 1900	
Harbor, &c., improvements	1872	1,000	500,000	7	J. & J.	do do	Jan. 1, 1902	
For floating indebtedness	1873	500&c	400,000	7	J. & J.	do do	July 1, 1903	
St. Joseph, Mo.:								Population in 1870, 19,565 against 8,932 in 1860. Revenue from all sources in 1870-71 was estimated at $195,000. In 1870 assessed valuation of property was $11,000,000; rate of tax, 1½ per cent; total revenue (int. fund $136,487, general fund $81,146) $217,000. The city owns $500,000 of St. Jo. & Denver C. RR. stock, $50,000 St. Jo. & Topeka stock, $150,000 Mo. Valley stock, their value being nominal. Public buildings, &c., are worth about $150,000.
Bds to St. Jos. & Den. C. RR. 1869	1860-'69	500	431,500	6&7	var.	N. Y. N. B'k Commerce.	'80-'89	
do Mo. Valley RR.	1869	500	150,000	7	M. & N.	do do	Nov., 1889	
do St. Jos. & Topeka RR.	1860-'66	100&c	76,800	6	var.	St. Joseph Treasury.	'80-'86	
St. Jos. & C. B. RR.	1868	100&c	85,100	10	Jan.	do do	1873	
River and Wharf Bonds	1858-'59	500&c	88,000	10	M. & S.	N. Y. Am. Exchange Bk.	'78-'79	
City Improvement Bonds	1866-'69	50	36,600	6	var.	St. Joseph Treasury.	'86-'89	
Funding Bonds	1868-'70	100 &c	125 000	10	var.	do do	'78-'80	
Interest Bonds	1871	1,000	120,000	10	J. & J.	N.Y., Northrup & Chick.	1872	
Bridge Bonds	1871	500	500,000	10	J. & J.	N. Y. N. B'k Commerce.	1891	
St. Louis:								Population 1870, 310,864 against 160,773 in 1860. City and county governments and finances are separate Total funded debt April, 1874, $14,303,000. Assessed valuation of all city property (about 60 per cent of actual value), $172,109,270, which does not include the 13th ward; tax rate is 1¼ per cent. The gold loan of 1874 was taken for a London House at 98, less 2 per cent commission. (V, 18, p. 143.)
Renewal and Floating debt bonds.	1846-71	var.	2,486,000	6	Vari.	N. Y., N. Bk Republic.	1874-'91	
Real estate and public buildings.	1840-68	var.	815,000	6	Vari.	do	1875-1906	
Street improvement bonds	1851-66	var.	166,000	6	Vari.	do	1879-'86	
Water Works bonds (old)	1856-58	var.	337,000	6	Vari.	do	1880-'83	
Bonds to Iron Mountain RR.	1854-57	1,000	216,000	6	Vari.	do	1874-'77	
do do North Mo. RR.	1854-55	1,000	342,000	6	Vari.	do	1874-'75	
Tower Grove Park bonds (gold)	1868	1,000	346,000	6g.	F. & A.	do	Aug., 1878	
Sewer bonds	1855-69	1,000	914,000	6	Vari.	do	1876-'89	
Harbor and wharf bonds	1852-68	var.	1,219,000	6	Vari.	do	1877-'85	
Lafayette Park bonds	1866-68	500	36,500	6	Vari.	St. Louis.	1874-'76	
New water work bonds (gold)	1867-70	1,000	3,950,000	6g.	J. & D.	New York & St. Louis.	June, '87-'90	
do do (gold)	1872	1,000	1,250,000	6g.	A. & O.	N. Y., N. Bk Commerce.	April 1, 1892	
Renewal and sewer bonds (gold)	1871-73	1,000	1,083,000	6g.	Vari.	do do	189'-'93	
Renewal purposes, gold & sterling.	1873	1,000	1,074,000	6g.	M. & N.	New York or London.	1893	
St. Louis city bonds, gold, coup	1874	1,000	2,072,000	6g.	J. & J.	do do	July 1, 1894	
Bridge approach bonds, (gold)	1872	500	461,000	6g.	J. & D.	N. Y., N. Bk. Commerce.	Dec. 10, 1892	
St. Paul, Minn.:								Population 1870, 20,030 against 10,400 in 1860. Assessed valuation of taxable property, $13,194,265, or about one-fifth of the actual value. Tax rate, 14 mills. A decision was made in Oct., 1872, confirming validity of the railroad bonds. (V. 15, p. 626.)
Revenue Bonds	....	var	315,968	12&7	M. & N.	St. Paul and New York.	'71-'90	
Preferred bonds	....	var	141.564	7	M. & N.	do do	'71-'86	
8 per cent bonds	....	var	255,625	8	Vari.	N.Y., P. M. Myers & Co.	1889-90-96	
Lake Superior & Miss. RR.	1868	500&c	200,000	6	J. & D.	N. Y., Jay Cooke & Co.	'88 & '98	
St Paul & Chicago RR.	....	1,000	100,000	6	J. & D.	N. Y., Farm. L. & T Co.	1900	

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Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

(Entered according to act of Congress, in the year 1874 by WM. B. DANA & CO., in the office of the Librarian of Congress, Washington, D. C.)

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DESCRIPTION. For full explanations, see foot notes.	Miles of* Road	Date of Bonds.	Size or par value†	Amount Outstanding	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable and by Whom.	Bonds, & Principal when Due, Stocks, last Divi'd.	REMARKS
Ala. Central—(Selma & Meri'n.)—1st mort..	81	1871	....	1,600,000	8	J. & J.	N. Y., Third Nat. Bank.	June, 1901	Interest in default since Jan., 1872.
Alabama & Chatta—1st M., gld, guar. Ala...	296	1869	1,000	5 200,000	8	J. & J.	N. Y., Duncan, S. & Co	Jan., 1889	For the latest order in regard to this road
2d M., $9,000 per mile, not guaranteed..	296	1869	1,000	2,673,000	8	J. & J.	.....	Jan., 1889	see V. 19, p. 246. (V. 18, p. 143, 217; V.
Receiver's bonds (for $1,300 000).....	....	1872	1,000	450,000	7	....	.....	....	19, p. 38.)
Albany & Susquehanna—stock.....	201	....	100	5,000,000	3½	J. & J.	N. Y., Bk of Commerce.	July 1, 1874	Road leased Feb. 24, 1870 to Del. & Hudson
1st Mortgage.....	142	1863	1,000	1,000,000	7	J. & J.	N. Y., D. & H. Canal Co	July, 1888	Canal Co., for 150 years, at 7 per cent, per
Albany City loan.....	142	1865	1,000	933,000	6	M. & N.	do do	Nov., 1895	annum, on $7,000,000 of stock, and bonds
2d mortgage.....	142	1865	1,000	2,000,000	7	A. & O.	do do	Oct., 1885	—lessee assuming the interest on both
3d mortgage.....	142	1869	500&c	434,000	7	M. & N.	do do	May, 1881	
Alleghany Valley—stock.....	132	....	50	2,256,400	....	....	.....	....	Financially embarrassed. Floating debt
Gen. mortgage.....	132	1865	1,000	3,889,000	7.30	J. & J.	N. Y., Winslow, L. & Co	Mar. 1, 1896	large. Adjustment made with creditors.
Bonds to State Pa. (endorsed), 2d M.....	132	1870	....	3,500,000	5	January.	Harrisburg, Treasury.	....	Last annual report in V. 19, p. 117. (V.
1st M., east. Exten., guar. by Pa. RR..	112	1871	1,000	6,000,000	7 or 6g.	A. & O.	Philadelphia or London	Oct., 1901	18, p. 502; V. 19, p. 15, 117, 246.)
Alex. & Fredricksburg.—1st mortgage.....	51	1866	....	1,000,000	7	J. & D.	Phila., Penn. RR.	June 1, 1896	CHRONICLE, V. 15, p. 252.
Arkansas Central—1st Mortgage, gold.....	150	1871	500&c	3,000 p.m.	8 g.	J. & J.	London & Amsterdam.	July, 1891	State aid $15,000 per m.; County, $750 000.
Ashtabula, Youngst. & P.—1st mortgage ..	62½	1871	1,000	1,500,000	7 g.	A. & O.	N. Y., Winslow, L. & Co	1901	Leased to Penn. Co. for net earnings.
Atchison & Nebraska—1st mortgage.....	150	1871	....	3,750,000	8	M. & S	Boston, at Office.	Sept. 1, 1896	Int. default Sept., '73. V. 17, p. 325, 645, 752.
Atchison, Top. & S. Fe—1st M., gold.....	470	1869	500&c	7,042,500	7 g.	J. & J.	N. Y., G. Opdyke & Co.	July, 1899	Stock $3,615,000. W. & S. W. leased and int.
Land grant mort., gold (on 3,000,000 acres)	....	1870	500&c	3,521,000	7 g.	A. & O.	Boston.	Oct. 1, 1900	guar. Financially embarrassed. See full
Wichita & S. W., 1st mort., gold, guar....	27½	1872	1,000	412,000	7 g.	J. & J	do	July 1, 1902	statement. (V. 16, p. 828; V. 17, p. 384.)
Athol & Enfield—1st mortgage.....	31	1871	100&c	500,000	7	J. & J	Boston, Eliot Nat. Bk.	'83, '89 & '91	Stock, $820,000. (V. 16, p. 168.)
Atlanta & Richmond Air Line—1st mort...	265½	1870	1,000	4,248,000	8	J. & J.	N.Y., M.K. Jesup P. & Co	July 1, 1900	Defaulted Jan., 1874. (V. 19, p. 167.)
Atlanta & West Point—stock.....	87	....	100	1,232,200	4	J. & J.	Atlanta, Ga., at Treasury	Aug. 1, 1874	$100,000 bonds authorized July, 1874.
Atl. & Gt. West—Stock (Total, $40,000,000.).	585	...	100	16,232,450	....	....	.....	....	Leased to Erie for 28 per cent of gross
Preferred stock.....	585	....	100	8,126,250	....	....	.....	....	earnings. Interest on 1st mortgage
1st general mortgage.....	460	1871	500&c	14,414,977	7 g.	J. & J.	New York & London.	Jan., 1902	in default, July, 1874. Interest on the
2d do do	460	1871	500&c	8,707,200	7 g	M. & S.	do do	Sept., 1902	3d mort. is contingent upon earnings.
3d do do	460	1871	500&c	28,790,214	7 g.	M. & N.	do do	Nov., 1902	Net earnings for year 1872-73, $1,886,922.
Leased lines rental gold bonds (Cl. & M.)	....	1872	1,000	5,500,000	7 g.	J. & J.	do do	Jan., 1902	(V. 17, p. 52, 139, 511; V. 18, p. 372, 480,
do do (P. P. P. V. & S. & A.)	....	1872	1,000	3,000,000	7 g.	J. & J	London Co.'s Office.	Jan., 1903	527; V. 19, p. 16, 142.)
Western Extension Certf. (Cl., Col. C. & I.)	....	1873	500	7,600 000	8	J. & J.	do do	July 1, 1876	
do do (int. guar. by Erie)	....	1874	500	3,360,000	7 g.	M. & N.	do do	1904	
Atlantic & Gulf—common stock.....	346	....	100	3,693,200	....	....	.....	....	Gross earnings in 1873, $1,005,947, being
Guaranteed stock	....	....	100	736,476	3½	M. & N.	Savannah.	May, 1874	$21,981 more than in 1872. Net earnings
Consolid. 1st mortgage.....	286	1867	500&c	2,310,200	7	J. & J.	N.Y., M.K. Jesup P & Co	July, 1887	$267,886. (V. 18, p. 143, 479.)
So. Georgia & Fl., 1st mortgage.....	58	....	....	464,000	7	M. & N.	do do	....	
do do 2d mortgage.....	58	....	....	200,000	7	M. & N.	do do	....	
Atl., Miss. & O.—Stock (com., prf. & guar.)	428	....	...	6,921,900	....	....	.....	....	Of the stock $5,945,700 is common, $800,000
1st mort. consol. gold, (for $15 000,000)....	428	1871	....	5,470,000	7 g.	A. & O.	N. Y., Duncan, S. & Co.	Oct. 1, 1901	pref., and $276,200 guar.; the Co. itself
2d mort. to the State (no int. till 1880)....	428	1871	....	4,000,000	....	....	.....	....	holds $3,441,300 of the common, all the
Norfolk & Petersburg—1st mortgage.....	81	1857	500&c	306,000	8	J. & J.	N. Y., 1st National Bk.	Jan. 1, 1877	pref., and $165,700 of the guar. stock.
do do 1st do	81	1857	500&c	157,000	7	J. & J.	do do	Jan. 1, 1877	Gross earnings year ending Sept. 30, 1873.
do do 2d do	81	1868	1,000	458,000	8	J. & J.	do do	July 1, 1893	$2,193,757; expenses, $1,279,722; net earn-
South side—1st pref. consol. mort.....	133	1866	1,000	675,000	8	J. & J.	do do	Jan. 1, '84-90	ings, $914,035. Of the $15,000,000 loan
do 2d do	133	1866	200&c	621,000	6	J. & J.	do do	Jan. 1, '84-90	enough is held to retire all the old debt.
do 3d do	133	1866	200&c	452,700	6	J. & J.	do do	Jan. 1, '86-90	The Co. passed its interest Jan., 1874,
Virginia & Tenn.—enlarged mortgage ...	214	1854	1,000	990,000	6	J. & J.	do do	July 1, 1884	but paid the July coupons. See full re-
do do 4th mortgage.....	214	1865	1,000	870,000	8	J. & J.	do do	Mch 1, 1900	port in CHRONICLE, V. 18, p. 7, 65, 454; V.
do do reg stered certific's ..	....	var	var	119,742	8	J. & J.	Lynchburg Office.	Jan. 1, '71-75	19, p. 246.
do do int. unding bonds....	....	1869	100&c	226,300	8	J. & J.	N. Y., 1st National Bk.	July 1, 1880	
Atlantic & Pacific—Common stock.....	328	...	100	8,360,000	..	....	.....	....	A consolidation Oct., 1870, of At. & Pac.
Preferred stock, Mo. division.....	328	....	100	10,000,000	....	....	.....	....	and Southern Pacific. Land grant of
do do Central division.....	328	....	100	1,400,000	....	....	.....	...	1,000,000 acres. Leases the Missouri Pac.
1st M., (South Pac.,) gold.....	292	1868	500&c	7,200,000	6 g.	J. & J.	N. Y., Office of Comp'y.	July, 1888	road. Interest was passed, Jan. '74, on the
1st M., At. & Pac., gld, on 500,000 acres land.	....	1868	500&c	3,000,000	6 g.	J. & J.	do do	July, 1888	L'd gr't bonds, the 2d mortgage and the
2d M. At. & Pac., for $3,000,000, gold.....	....	1871	500&c	3,000,000	6 g.	M. & N.	do do	Nov., 1891	interest scrip. See CHRONICLE, v. 17, p.
1st M. Cent. Div. At. & Pac., gold.....	....	1871	500&c	1,200,000	6 g.	M. & N.	do do	Nov., 1891	387, 213, 323, 834; V. 18, p. 7, 143, 190.
Equipment bonds.....	....	....	....	674,000	10	....	.....	....	
Interest scrip..	....	....	...	1,718,438	6 g.	....	.....	....	
Atlantic & St. Lawrence—stock, currency..	150	...	100	35,128	3	F. & A.	Portland.	Aug., 1874	Leased for 999 years, from July, 1853, to
Stock, sterling	150	...	£100	4,961,872	3 g.	M. & S.	London, Gr. Trunk R.R.	Mar. 15, '74	Grand Trunk R.R. Annual rent, 6 per
Portland city bonds, 1st M., skg fund....	150	1868	1,000	787,000	6	M. & N.	Portland.	May 2, 1886	cent on bonds and stock.
2d M. sterling, 5-20 years.....	150	1864	£100	1,500,000	6 g.	A. & O.	London, Gd Tr. RR.	Oct. 1, 1884	
3d M. do do	150	1871	£100	713,000	6 g.	M. & N.	do do	Oct. 1, 1891	
Sterling bonds, not mort.....	150	1853	£200	484,000	6 g.	M. & N.	do do	Nov. 1, 1878	
Augusta & Savannah—stock.....	53	....	100	733,700	3½	J. & D.	Savannah.	June, 1874	Leased to Central of Ga. for $73,000 per
Bonds	53	....	....	129,500	....	....	.....	...	annum.
Bald Eagle Valley—1st M., s.f. $5,000 per yr	51	1861	100&c	360,000	6	J. & J.	Phila., Farm. & M. Bk.	July 1, 1881	Leased to Pa. R.R., at 40 per cent of gross
2d mortgage..... do	51	1864	1,000	100,000	7	J. & J.	do do	July 1, 1884	receipts. Stock, $550,000. Div. 6 prc. a yr.
Baltimore & Ohio—stock.....	538	....	100	13,143,100	5	M. & N.	Baltimore Office.	May 1, 1874	Several roads are leased by this Co., and
Preferred stock.....	52	....	100	3,567,900	3	A. & O.	do	May 1, 1874	operated in connection with the main
Washington branch.....	30	....	100	1,650,000	5	A. & O	do	Apl. 17, 1874	stem, the gross earnings of all the lines
Loan, 1855, sinking fund.....	....	1855	....	857,250	6	J. & J.	Balt., Mech. Nat. Bank.	1875	last year, ending Sept. 30, 1873, were
do 1850.....	....	1850	....	579,500	6	J. & J.	do do	1880	$15,695,341. and net earnings, $5,558,488.
do 1853.....	....	1853	...	1,710,500	6	A. & O	Baltimore Office.	1885	See reports in CHRONICLE, V. 17, p. 692.
do 1870, sterling, £800,000.....	....	1870	....	3,620,320	6	M. & S.	London.	1895	V. 17, p. 251, 353 V. 18, p. 166, 502.)
Baltimore loan, 1855-'60	....	1855	..	3,461,146	6 g.	J. & J.	Baltimore Office.	1890	
Sterling mortgage.....	411	1872	£100	9,498,016	6 g.	M. & S.	London.	Mch 1, 1902	
do sinking fund.....	421	1874	£200	10,000,000	6 g.	A. & O.	.....	....	
N. W. Va., 3d mortgage, 1855-85.....	....	1855	....	140,000	6	J. & J.	Balt., Mech. Nat. Bank.	1885	
Balt. & Potomac—1st mort.. (tunnel) gold..	....	1871	1,000	1,500,000	6 g.	J. & J.	Baltimore or London.	July 1, 1911	Bonds are guar. by Pa. RR. and Northern
1st mortgage gold (main line).....	91	1871	1,000	3,000,000	6 g	A. & O.	do	Apr. 1, 1911	Central. (V. 19, p. 295.)
Bangor & Piscataquis—Bangor loan, 1st M.	49	1869	500&c	720,000	6	A. & O.	Boston, 2d Nat Bank.	Apr. 1, 1899	$122,000 of these bear 7 per cent.
Belleville & Southern Illinois—1st M., skg fd	56	1866	1,000	1,100,000	8	A. & O.	N. Y., Russell Sage.	Oct, 1, 1896	Leased to S.L. A. & T.H. (V. 18, p. 143.)
Belvidere Delaware—stock.....	67	....	....	995,800	...	....	.....	....	Leased to United Co.'s and Penn. R.R.
1st M., bonds of 1862, (guar. by C. & A.).	....	1862	....	1,000,000	6	J. & D.	N. Y., Duncan, S. & Co.	1877	Floating debt, $1,237,887. Net earnings,
2d M., do 1854, (do do)..	....	1854	....	499,500	6	M. & S.	Philadelphia.	1885	in 1873, $324,288.
3d M., do 1857, (do do)..	....	1857	....	745 000	6	F. & A.	do	1887	
Berkshire—stock.....	21	....	100	600,000	1¾	Q—J.	Boston, Kidder, P. & Co	July 10, 1874	Leased to Housatonic, at 7 per cent, per yr
Boston & Albany—stock.....	270	....	100	19,854,100	5	M. & N.	Boston Office.	May 15, 1874	Net earnings for year ending Oct. 1, 1873
Albany loans (Alb. & W. Stkbdge).....	39	1841	1 000	106,000	6	J. & J.	do	July, 1876	$2,286 572; against $2,362,615 previous
Dollar bonds (West'n R. R.).....	156	1855	500 &c	666,000	6	A. & O.	Boston, at Office.	Apr. 1, 1875	year. Full report in V. 18, p. 56; see
New loan dollar bonds	....	'71-'72	1,000	3,764,000	7	F. & A.	do	1891-92	also, V. 17, p. 627, 693.
Bost., Clint. & Fitchb.—1st M., Agric. Br....	29	1854	1,000	400,000	6	J. & J.	Bost., Boston Nat'l Bk.	July 1, 1884	Stock, $872,600. Net earnings 1872-73
2d mortgage, 1869-70.....	43	'69-'70	1,000	499,600	7	J. & J.	do	1889 & 1890	$197,495. (V. 17, p. 692.)
Equipment notes.....	....	....	1,000	350,000	8	A. & O.	do	1881 & 1882	
Boston, Concord & Montreal—Preff. stock..	160	....	100	800,000	3	M. & N.	Boston Office.	May 13, 1874	Gross earning for year ending with Mch,
Other stock, includ'g old div'ds & new stk	....	....	100	1,000,000	....	....	.....	....	1874, $687,123; expenditures, $550,981; net
2d M. bds, conv. (71 m. & 1st, 22½).....	93	....	....	150,000	6	J. & J.	Boston Office.	July, 1875	earnings, $136,147.
3d M. bds, conv (71 m. & 1st 22½).....	93	....	..	200,000	7	J. & J.	New York.	July 1, 1875	
Sinking fund bonds.....	....	....	....	621,000	6	J. & J.	Boston Office.	1889	
Consol. mort. bonds (for $2,000,000).....	160	1873	....	966,400	6&7	....	.....	1893	
B., H. & Erie (now N. Y. & N. E.)—1st M. old	88	1864	....	273,000	7	M. & S.	Boston.	1884	Company reorganized, April 17, 1873, as N.
1st mortgage (Berdell).....	139	1866	1,000	15,000,000	7	J. & J.	New York.	July, 1900	Y. & N. England Co. See CHRONICLE,
1st do do guar. by Erie.....	139	1866	1,000	5,000,000	7	J. & J.	do	July, 1900	V. 16, p. 21, 50, 156, 188, 325, 389, 460, 523, 765;
Floating debt.....	....	....	....	5,300,000	....	....	.....	....	V. 17, p. 356, 639, 660; V. 18, p. 16, 143, 166,
Mass. loan, (secured by $4,000,000, Berd. M)	....	....	....	3,600,000	7	J. & J.	Boston.	1899	271, 480, 629; V. 19, p. 61, 246.
Boston & Lowell—stock	113	....	500	2,993,000	3½	J. & J.	Boston, at Office	July 7, 1874	Operated with the Nashua & Lowell, 59 per
Mortgage, wharf purchase.....	....	....	....	200,000	6	A. & O.	do	1879	cent of earn'gs & expenses to B. & L. 81 per
New bonds.....	....	1872	....	999,500	7	A. & O.	do	1892	cent to N. & L.
Boston & Maine—stock.....	148	....	100	7,000,000	4	M. & N.	Boston, at Office.	May 15, '74	Report for 1872-73 in CHRON., V. 18, p. 190;
Bonds, coupon & registered.....	...	'73-'74	500&c	2,500,000	7	M. & N.	do	Jan. 1, 1893	also, V. 17, p. 804.
Bost. & Providence—stock.....	63	....	100	3,950,000	5	M. & N.	Boston, at Office.	May 15, 1874	Net earnings, 1872-73, $428,342. (V. 18, p. 56.)
Bonds to purchase P., W. & B. RR	....	1873	....	500,000	7	....	.....	July 1, 1901	
Brunswick & Alb.—1st mort. gold, end. Ga.	172	1868	1,000	3,630,000	6 g.	A. & O.	N. Y., H. Clews & Co.,	Apr. 1, 1908	Sold Oct. 16, 1873. (V. 17, p. 155, 523, 587; V.
2d M., skg fund, gold, not endorsed.....	172	1868	1,000	2 350,000	7 g.	A. & O.	do do	Apr. 1, 1893	19, p. 61.).....
Buff. Brad. & Pittsb.—Gl'd M. (inc. 10,000 ac ld)	26	....	1,000	580,000	7	J. & J.	N. Y., Erie R. R.	Jan. 1, 1896	Leased to Erie for int., &c. (V. 14, p. 628.)
Buff., Corry & Pittsb.—1st Mortgage.....	43	....	....	700,000	7	J. & J.	New York.	Mar. 1, 1885	Foreclosed Dec, 1872. (V. 16, p. 51; V. 17, p. 621.)
Buffalo, New York & Erie—stock..	142	....	100	950,000	3½	F. & A.	N. Y., Bk of Commerce.	Feb., 1874	Leased to Erie in 1863, for 490 yrs, at 7 per
1st mortgage bonds.....	140	1857	1,000	2,000,000	7	J. & D.	do do	Dec. 1, 1877	cent on stock & int. & sink. fund on bds
Buffalo, N. Y. & Phila.—1st mort., gold....	83	1871	100&c	2,296,000	6g.	J. & J.	N. Y., Farm. L. & T. Co	July 1, 1896	CHRONICLE, V. 18, p. 454.
2d mortgage for $1,000,000.....	....	1873	....	281,500	10	....	.....	July 1, 1893	
Burl., C. Rapids & Minn—1st M., gold, s.f..	229	1869	1,000	5,400,000	7 g.	M. & N.	N. Y., or London.	May 1, 1919	Stock, $3,827,525. Int. in default, Nov. 1873.
1st mort., gold, (Mil. Div.) coup. or reg..	110	1872	1,000	2,200,000	7 g.	F. & A.	do	Feb., 1902	(V. 17, p. 356, 645, 752; V. 19, p. 142.)
Income and equipment M. (for $2,000,000)	....	1874	...	....	....	....	.....	...	
Burlington & Mo. River—stock.....	443	....	100	} 6,532,552	5	M. & S.	Boston, Co.'s Office.	Sept. 15, '74	The 2d and 3d series of bonds have traffic
Preferred stock.....	443	....	100		5	M. & S.	do do	Sept. 15, '74	guarantee of Chic., Bur. & Q. An agree-
1st M., on road & 400,000 acres land. (Coupon, may be reg.)	281	1863	50&c	4,998,350	7	A. & O.	Boston and New York.	Oct. 1, 1893	ment of consolidation and a perpetual
Bonds conv. into pf. st k (2d series).	....	1866	500&c	600,000	7	J. & J.	Boston, by Treasurer.	July 1, 1875	lease to Chic., Burl. & Quincy, was
Bonds conv. into pf. st'k (3d series).	....	1868	500&c	568,000	8	J. & J.	do do	July 1, 1878	made in October, 1872. See last report in
Inc bds conv. to com. st'k, (4th ser.).	....	1869	500&c	310,000	8	A. & O.	Boston & New York.	Apr. 1, 1879	CHRONICLE, Vol. 18, p. 271. (V. 15, p. 523;
1st mort. conv. on br'nch, (5th ser.).	40	1869	500&c	356,500	8	J. & J.	do do	July 1, 1894	V. 16, p. 14, 828.)
Convertible bonds. (6th series)	...	1870	500&c	439,500	8	J. & J.	do do	July 1, 1889	
Burl. & Southwest.—1st M., cp. may be reg.	105	1870	1,000	20,000 p m.	8	M. & N.	Boston, Co.'s Office.	May 1, 1895	Defaulted, Nov. '73. In foreclosure.

NOTE.—The figures sometimes given in brackets, at the end of remarks, refer to the volume and page of CHRONICLE containing fuller information. The letters s. f. mean "sinking fund," and l. gr. "land grant." Companies consolidated with, or leased to others will often be found under the consolidated or lessee's name.

* For stocks, this means the miles of road operated; for bonds, the miles covered by the mortgage.

† These figures are dollars, showing the denominations or par value of each issue of stocks and bonds. The figures 100, &c., signify 100 and larger.

‡ The interest *per annum* is given on bonds, but the *last dividend* on stocks; *g* means gold; *x*, extra; *s*, stock or scrip.

‖ J. & J. stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., Mar. & Sept.; A. & O., April & Oct.; M. & N., May & Nov; J. & D. June & Dec.; Q.—J. quarterly from January; Q—F., quarterly from Feb.; Q.—M., quarterly from March.

These dates show the period when the principal falls due of *bonds*; but the time when the last dividend was paid on *stock*.

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Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references see footnotes on first page of RR. tables.	Miles of Road	Date of Bonds.	Size or par v'lue†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When Payable.	Where Payable and by Whom.	Bonds.§ Principal when Due. Stocks. Last Div.	REMARKS.
Bur. & Mo. in Neb.—1st M., conv., l. gr	Coup.	191	1869	500&c	5,715,000	8	J. & J.	Boston & New York.	July 1, 1894	Stock, $8,598,750. Land sold to Dec., 1873,
Bon. s convertible till Jan., 1882.	may	....	1873	500&c	528,947	8	J. & J.	Boston Office.	Jan. 1, 1883	527,427 acres for $4,185,818. Report in
Omaha & S. W.. 1st mort., guar..	be reg	49	1872	1,000	1,034,000	8	J. & D.	do	June 1, 1896	CHRON., V. 18, p. 502; see also V. 17, p. 459.
Cairo & St. Louis—1st mortgage		150	1871	....	2,500,000	7	A. & O.	.....	Oct. 2, 1901	See CHRONICLE, V. 17, p. 884; V. 18, p. 503.
Cairo & Vincennes—1st mortgage, gold		156	1871	1,000	3,500,000	7 g.	A. & O.	New York and London	Oct., 1909	(V. 18, p. 144, 454; V. 19, p. 16.)
California Pacific—1st mortgage, gold		141	1869	1,000	2,250,000	7 g.	J. & J.	N. Y., Natl Park Bank.	Jan. 1, 1889	Income bonds, $1,000,000. Exp'ens'n mort.
2d mort. endorsed by Central Pacific		....	....	....	1,600,000	6 g	J. & D.	do do	....	$3,500,000 in default. (V. 18, p. 169, 246, 270)
Camden & Atlantic—1st Mort.		60	1853	1,000	490,000	7 g.	J. & J.	Phila. Farm. & Mech. Bk	Jan., 1893	Dividend of 8½ per cent. on preferred,
2d mortgage		60	1855	1,000	500,000	7	A. & O.	do do	Oct., 1879	st'ck, $937,400, paid Nov. 15, '73. (V. 16, p. 652)
Camden & Burl. Co.—1st Mortgage.		31	1867	500&c	350,000	6	F. & A.	Phila. & Mt. Holly.	1897	Leased to C. & A., at 6 p.c on $81,925 stock
Canada Southern—1st M. gld, s.f, cp & reg		291	1870	1,000	9,000,000	7 g.	J. & J.	N. Y., Union Trust Co.	Jan. 1, 1906	Int. passed Jan., '74. (V. 17, p. 58, 189, 324,
Tol., C. S. & Det., 1st M. for $1,000,000		....	....	....	1,500,000	7 g.	J. & J.	.....	....	827, 62.; V. 18, p. 14, 526.)
Erie & Niagara, 1st M. for $600,000		....	....	....	...	....	....	.....	....	
Catawissa—common stock		100	...	50	1,159,500	....	....	.....	....	Leased to Ph. & Reading., Oct., 1872. New
New pref. stock		....	....	..	1,000,000	22c.	....	Philadelphia	May 8 1874	pref. stock to receive div'd of 2½ in
Preferred stock		100	....	50	2,200,000	3½	M. & N.	do	May 8, 1874	1873-4, 4½ in 1874-5, and 7 in 1875-6 and
1st mortgage bonds		65	....	1,000	230,500	7	F. & A.	do	Feb. 1, 1882	afterward. See terms V. 15, p. 491; see
Chattel mortgage bonds		....	....	1,000	209,850	....	F. & A.	do	1888-89	also, V. 16, p. 517; V. 18, p. 361.
New mortgage		100	1872	1,000	1,300,000	7	F. & A.	do	Feb. 1. 1900	
Cayuga Lake—1st mortgage, gold		40	1871	1,000	800,000	7 g.	J. & D.	New York.	1901	Sold under 2d mort., $400,000. (V. 19, p. 270.)
Cayuga & Susquehanna—stock		....	....	100	...	5	J. & J.	New York, 44 South st.	July 1, 1874	
Cedar F. & Minn.—Bonds on 1st division, s.f.		14	1864	500&c	198,000	7	A. & O.	N.Y., J.S. Kennedy & Co	Apl 30, 1884	Leased to Dub. & Sioux C. at $1,500 per m.
Bonds on 2d div, s.f.		61	1866	500&c	1,334,000	7	J. & J.	do	Jan. 1, 1907	& a p. ct. of earnings over $8,500. per m
Cedar Rapids & Mo—com. stock		274	....	100	6,850,400	2	M. & N.	Boston, Treasurer.	May 1, 1874	Leased to Ch. and Northwest. at $700 of
Preferred stock, 7 per cent		128	....	100	769,600	3½	F. & A.	do do	Aug. 1, 1873	first $1,500 gross earnings per m.; ½ of
1st mortgage		70	1861	500&c	700,000	7	F. & A.	N. Y. Nat'l Park Bank.	Aug. 1, 1891	the next $3,000 per m., and 1-5 of all
1st do		58	1863	500&c	582,000	7	F. & A.	do do	Aug. 1, 1894	above that.
1st do		146	1866	500&c	2,332,000	7	M. & N.	do do	May, 1916	
Central R. R. & Bank, Ga.—stock		192	....	100	7,500,000	5	J. & D.	Savannah, Ga.	June, 1873	Leases several roads, and guarantees
1st mortgage bonds, coupon		192	....	..	993,000	7	M. & S.	N. Y., Nat. City Bank.	1875	$1,492,500 of bonds. Total receipts of
Gen. mort (joint) bonds ($5,000,000) coup.		615	1872	1,000	1,673,000	7	J. & J.	New York & Savannah.	Jan. 1, 1893	roads and bank in 1873, $3,489,398; exp.
Macon & Western bonds		....	1870	....	150,000	7	A. & O.	Savannah, Ga.	Oct., 1880	$2,305,101; net, $1,184,296. Divid'ds passed
Bonds for steamships		....	....	....	300,000	....	....	.....	....	December, 1873. (V. 18, p. 314.)
Central of Iowa—1st M., gold, coupon		231	1869	500&c	3,700,000	7 g.	J. & J.	New York, Office.	July 15, '99	Defaulted on interest July, 1873. (V. 18, p.
2d mortgage, gold, $4,000 per mile		231	1871	1,000	925,000	7 g.	A. & O.	do do	Apr. 15, 1901	247, 454, 482; V. 19, p. 61, 117, 142.)
Central of N. Jersey—stock		291	....	100	20,000,000	2½	Q—J.	N. Y., at office.	July 20, '74	Annual report for '73 in V. 18, p. 365. Gross
2d mortgage (now 1st)		74	1855	500&c	174,000	7	M. & N.	do	1875	earnings, 1873, $8,831,365; net, $4,6[illegible]5,781.
Mortgage bonds		74	1869	1,000	5,000,000	7	F. & A.	do	1890	As to consol. mortgage see V. 19. p. 246.
Bonds (convertible Nov., 1875 to 1877)		....	1872	1,000	3,612,700	7	M. & N.	do	Nov., 1902	(V. 18, p. 365, 582.)
Consol mortgage (for $35,000,000)		291	1874	1,000	5,000,000	7	Q—J.	do	July 1, 1899	
Newark & New York, 1st mort		7	1867	500&c	600,000	7	J. & J.	do	....	
Lehigh & Coal Co., 1st M. guar. sterling.		....	1874	£200	£2,000,000	6 g.	M. & N.	London.	Feb. 1, 1899	
Central Ohio—Common stock		137		50	2,437,950	3	J. & D.	Balt., at B. & O. office.	July 16, '74	Leased to B. & O. RR. in 1866 for 20 yrs, rent
Preferred stock		137	....	50	411,550	3	J. & D.	do do	July 16, '74	35 per ct of gross receipts for 5 yrs, and
1st mortgage bonds		137	....	1,000	2,500,000	6	M. & S.	Balt., West. Nat'l Bank.	Sept., 1890	40 after.
Central Pacific—stock		1218	....	100	54,275,000	5 g.	....	N. Y., Office 9 Nassau st.	Aug. 15, '74	Gross earnings in 1873 were $12,663,953, and
1st mort., gold, (sink. f'd, $50,000 per yr.).		742	'65-'69	1,000	25,883,000	6 g.	J. & J.	N. Y., Fisk & Hatch.	1895-99	net earnings $7,894,681. Land grant is
Subord. lien, Cali. State aid, gold		50	1864	1,000	1,500,000	7 g.	J. & J.	Sacram'o State Treas.	July 1, 1884	estimated by the Company as worth
Bonds, (formerly convert. into U. S. bds.		138	1862	....	1,458,000	7 g.	J. & J.	N. Y., F. Kelly & Co.	1883	$29,000,000; sales of 58,438 acres were
1st M. on San Joaquin Valley Br., gold		152	1870	1,000	6,080,000	6 g.	A. & O.	N. Y., Fisk & Hatch.	Oct. 1, 1900	made in 1873, for $410,816. An abstract
U. S. Loan, (2d lien on certain terms)		742	....	....	25,885,000	6	J. & J.	U. S. Treasury.	1895-99	of the annual report is given at length
Western Pacific, 1st mort., gold		158	1869	1,000	2,735,000	6 g.	J. & J.	N. Y., Fisk & Hatch.	July 1, 1899	in the CHRONICLE, V. 19, p. 156. Second
do Government lien		123	....	....	1,970,000	6	....	U. S. Treasury.	1899	dividend paid Aug. 4, 1873. Mr. Huntington's letter on California Pacific V. 19,
California & Oregon, 1st mortgage gold		152	'69-'71	1,000	6,000,000	6 g.	J. & J.	N. Y., Fisk & Hatch.	1889-'91	p. 246. (V. 18, p. 81; V. 19, p. 156, 246.)
C. P., 1st M., on C. & O. Br. ($7,200,000g.)		152	1872	1,000	1,066,000	6 g.	....	do do	1892	
San Fr. O. & A., 1st M. ($1,500,000)		20	1870	1,000	500,000	8	J. & J.	do do	July 1, 1890	
Land bonds on 11,700,000 acres.		...	1870	1,000	9,153,000	6 g	A. & O.	do do	July 1, 1890	
Charl., Columb & Augusta.—stock		195	....	....	2,575,000	....	....	.....	....	Gross earnings 1872, $636,4[illegible]2, net earnings
1st mortgage, (C. & S. C.)		110	....	....	71,000	7	J. & J.	Charlotte, N. C.	1890	$291,004. Cost of road and equipment,
do (C. & A.)		85	...	....	371,500	7	J. & J.	N. Y., Nat. City Bank.	1890	$5,017,880. (V. 15, p. 628.)
do consolidated		195	1869	....	2,100,000	7	J. & J.	N. Y., M. K. Jesup, P. & Co.	1895	
New Mort. for $1,000,000		....	1872	1,000	...	7	....	.....	....	
Chartiers—1st mortgage		28	1871	1,000	500,000	7	A. & O.	Phila., P. RR. Cos. office	Oct. 1, 1901	Leased to P., C & St. L. (V. 16, p. 524.)
Cheraw & Darlington—1st mort		40	1871	500	141,000	8	A. & O.	Charles'n, Peoples' N. Bk	Apr. 1, 1888	Net earnings year ending Aug. 31, 1873,
2d mortgage		40	1869	500	75,000	7	J. & J.	do do	July, 1888	$37,000. Cost of road, $680,000.
Cherry Val. Shar. & Al.—1st M, conv		21	1869	500&c	300,000	7	J. & D.	N. Y., Metropolitan Bk.	Dec. 15, 1899	Op by D. & H. Canal Co. for ⅓ gross earnings.
Chesapeake & Ohio—com. stock		322	....	....	15,898,[illegible]	....	....	.....	....	The road was completed early in 1873,
1st M., skg fund gold (for $15,000,000)		427	1869	100&c	12,364,900	6 g	M. & N.	N. Y., Fisk & Hatch.	Nov., 1899	but in the panic, failed on its Nov. inter-
1st mtg. exten (2d on 427 miles) coup. or r		....	1872	1,000	2,124,000	7 g.	J. & J.	do do	July 1, 1902	est. The floating debt is $8,203,898, and
Debentures convert. into 2d mort		....	1872	1,000	3,426,000	7 g.	J. & J.	do do	July 1, '77-92	$2,635,000 1st mort. bonds and $5,988,000
1st M., (Va. Cent. R. R.,) guar. by Va		....	....	....	100,000	6	J. & J.	N. Y., Am. Exch. Bk.	1880	2d mort. bonds are pledged as collateral.
3d M., do do) coupon		....	....	....	902,000	6	J. & J.	do do	1884	A large majority of creditors have as-
Income mortgage, (Va. Cent R. R.,) cp.		....	....	....	800,000	8	J. & J.	do do	1876	sented to the funding proposition. (See
Funded interest, coupon bonds		....	....	....	160,557	8	J. & J.	do do	1877	V. 18, p. 14, 167, 195; V. 19, p. 136, 270.)
Cheshire—stock, preferred		64	....	100	2,153,300	2	J. & J.	Boston.	July 15, 1874	Net income, 1872-73, $184,295. (V. 18, p. 295.)
Bonds, not mortgage		....	....	....	807,000	6	J. & J.	do	1875 & 1880	
Chester Valley—1st mortgage		21½	....	....	500,000	7	M. & N.	Philadelphia.	May, 1872	Leased to Ph. & R. road. In hands trustees
Chicago & Alton—com. st'k		649	.	100	8,929,900	5	M. & S.	N.Y. M.K. Jesup, P. & Co.	Sept. 1, 1874	Annual report in CHRONICLE, v. 18, p. 350,
Common stock, convertible scrip		....	1872	100	1,037,900	5	M. & S.	do do	Sept. 1, 1874	shows gross earn'gs of $5,497,541 in 1873;
Preferred stock		649	....	100	2,425,400	5	M. & S.	do do	Mar. 6, 1874	and net earnings of $2,121,286 against
General mortgage, sterling, for $3,000,000		649	1873	1,000	1,459,950	6 g.	J. & J.	Lond'n, J. S. Morgan & Co	Oct. 1, 1903	$1,279,147 in 1872. Joliet & Chicago RR.
1st mortgage, preferred, sinking fund		323	1862	1,000	140,000	7	M. & N.	N. Y., M. K. Jesup, P. & Co.	May, 1877	is leased for interest on stock and bonds.
1st mortgage		323	1863	1,000	2,300,000	7	J. & J.	do do	Jan., 1893	St. Louis, Jacksonville & Chicago RR.
Income bonds (a 1st lien on income)		..	1862	500&c	1,100,000	7	A. & O.	do do	Jan., 1883	leased at $40,000 per year. Louisiana &
Joliet & Chicago, 7 per cent stock		38	....	100	1,500,000	1¾	Q.—J.	N. Y. U. S. Trust Co.	April, 1871	Mo. RR. built and operated under con-
do do 1st mortgage, s f		38	1857	1,000	336,000	8	J. & J.	N. Y., M. K. Jesup, P. & Co.	July, 1882	tract. Of new mortgage made in 1873,
St. L., Jack. & Ch., 1st mortgage		150	1864	1,000	2,365,000	7	A. & O.	do do	April, 1894	$3,470,000 is to retire old bonds and
do do 1st M. assum. by C. & A.		37	1864	1,000	564,000	7	A. & O.	do do	Apr. 1, 1894	balance for steel rails and other im-
do do 2d M. assum. by C & A.		37	1868	1,000	188,000	7	J. & J.	do do	July, 1898	provements. (V. 15, p. 52, 794; V. 16, p.
do do 2d mortgage		150	1868	1,000	360,000	7	J. & J.	do do	July, 1898	355; V. 17, p. 52, 189; V. 18, p. 350; V. 19, p.
Louisiana & Mo., 1st M. (in progress)		101	1870	1,000	16000 p m	7	F. & A.	do do	Aug., 1900	16.)
Chic., Burl. & Quincy—stock		825	....	100	19,847,010	5	M. & S.	N. Y., N. Bk of Com'rce	Sept. 15, '74	A consolidat'n with, and a perpetual lease
1st mortgage, sinking fund, (trust)		466	1858	1,000	2,592,000	8	J. & J.	do do	Jan. 1, 1883	of the Bur., & Mo. River road, was made
do do convertible		465	1858	1,000	150,000	8	J. & J.	do do	Jan. 1, 1883	in Oct., 1872. Gross earnings of the con-
Mortgage bonds (for $30,000,000)		923	1873	1,000	(?)	7	J. & J.	Boston office.	July 1, 1903	sol. line for 1873 were $11,065,225; ex-
North Cross R. 2d mortgage, gold		466	....	....	941,000	4½ g.	J. & J.	Frankfort.	July 1, 189[illegible]	penses, $6,434,767; net earnings, $4,970,-
Trust mortgage (Bur. to Peoria)		96	....	....	680,000	7	A. & O.	N. Y., N. Bk of Com'rce	Oct. 1, 1890	458. See report in CHRONICLE, V. 18, p.
Plain bonds (coupon or registered)		....	1872	1,000	7,029,875	7	J. & J.	Boston, Co.'s office.	Jan. 1, 1896	271. The Chic., B. & Q. leases or extends
Carthage & Burlington, 1st mort. (Coup., but may be registered.)		32	1869	500&c	600,000	8	M. & N.	N. Y., N. Bk. of Com'rce	May, 1879	aid to numerous branch roads, giving
Dixon, Peoria & Han., 1st mortgage.		40	1869	500&c	800,000	8	J. & J.	do do	July, 1889	them a traffic guar.. (usually 40 or 50 p.c.)
American Central, 1st mortgage		51	1868	1,000	736,000	8	J. & J.	do do	July, 1878	for purchasing their bonds. There is
Peoria & Han., 1st mortgage		31	1868	1,000	600,000	8	J. & J.	do do	July, 1878	also due on a judgment N. Cross Road
Ottawa, Osw. & Fox Riv., 1st mort.		70	1870	1,000	1,241,000	8	J. & J.	New York and Boston.	July, 1900	and in scrip the amount of $364,556. (V.
Illinois Grand Trunk, 1st mortgage.		44	1870	500&c	960,000	8	A. & O.	Boston.	Oct., 1890	15, p. 156, 523; V. 16, p. 328; V. 18, p. 271.)
Quincy & Warsaw, 1st mortgage.		40	1870	1,000	800,000	8	J. & J.	New York and Boston.	July, 1890	
Keokuk & St. Paul, 1st mortgage		43	1869	500&c	1,000,000	8	A. & O.	Boston.	April, 1879	
Chic. & Canada Southern—1st mort., gold.		....	1872	1,000	2,500,000	7 g.	A. & O.	N. Y., Union Trust Co.	April 1, 1902	Interest in default. (V. 18, p. 7, 582.)
Chicago, Cin. & Louisville—1st M		73	1867	500&c	1,000,000	7	J. & J.	N. Y., Farm. L. & Tr. Co	Jan., 1887	Opened July, 1869. Cost $2,500,000.
Chic., Clinton & Dub.—1st M., cp., reg'ble.		60	1871	1,000	1,500,000	8	J. & D.	Bost., at C., B. & Q. Office	June 1, 1896	Tr. guar. Defaulted Dec. '73. (v. 17, p. 752.)
Chic., Danville & Vincen—1st M., gld, S. F.		114	1869	1,000	2,500,000	7 g.	A. & O.	New York, Co.'s Office.	April, 1909	Int. in default, Oct. '73. (V. 17, p. 218, 649,
Ind. exten., 1st M., gld (2d M. on 114 m.).		32	1872	1,000	18,500 p.m.	7 g.	A. & O.	do do	April, 1912	752; V. 18, p. 503.)
Chic., Dub. & Minn.—1st mortgage		131	1871	1,000	4,350,000	8	J. & D.	Bost. C., B. & Q Office.	June 1, 1896	Tr. guar. Defaulted Dec., '73. (V. 17, p. 752.)
Chicago & Iowa—1st M., coup., may be reg.		80	1871	1,000	1,750,000	8	J. & J.	New York & Boston.	July 1, 1901	Traffic guar. of C., B. & Q. 40 per cent.
Chicago, Iowa & Nebraska—stock		82	...	100	3,916,000	4	J. & J.	Boston, by Treasurer.	July 1, 1874	Leased in perpetuity to Chic. & North-
2d mortgage, (Now 1st)		82	1860	100&c	568,200	7	J. & J.	Boston, Merchants' Bk.	July 1, 1888	west. at 37½ per cent. of gross receipts.
3d do (Now 2d)		82	1863	500&c	211,500	7	F. & A.	N. Y., Park Bank.	Aug. 15, 1892	
Chic. & Mich. Lake S.—1st mort.	coup'n	195	1869	1,000	500,000	8	M. & S.	N. Y., Farm. L. & T. Co.	Sept., 1889	The first mortgages, main line, have traffic
1st mortgage	but	195	1870	1,000	3,500,000	8	J. & J.	Bost., I. Livermore, Tr.	July, 1890	agreement from M. Cent. Interest de-
1st mortgage	may be	195	1871	1,000	1,850,000	8	M. & N.	do do	Nov. 1891	faulted July, 1873. (V. 17, p. 188, 211; V
1st mortgage, on branch	regis'd	52	1872	1,000	1,300,000	8	M. & S.	do do	Sept. 1, 1892	18, p. 14; V. 19, p. 247.)
Chic., Milwaukee & St. Paul—Com. stock		1395	....	100	15,399,261	7 s.	J. & J.	New York, Office.	Jan., 1871	For last annual report see CHRONICLE
Preferred 7 per cent stock		1395	....	100	12,274,483	7 bds.	J. & J.	do do	Mch. 2, '74	Vol. 19, p. 39. The following is a brief
Consol. mort. (for $35,000,000)		1395	1874	1,000	(?)	7	J. & J.	do do	Jan. 1, 1904	comparison from the annual reports to
1st mortgage		370	....	1,000	5,527,000	7	J. & J.	do do	1893	Jan. 1 for three years:
2d mortgage		370	....	1,000	1,191,000	7	A. & O.	do do	1884	
1st mortgage Eastern Div. (Palmer)		....	....	1,000	781,500	8	M. & N.	do do	1874	
1st mortgage (Iowa & Minn.)		220	....	1,000	3,810,000	7	J. & J.	do do	1897	
1st mortgage (Minn. Central)		49	....	1,000	190,000	7	....	do do	Dec., 1870	
1st mortgage (Iowa & Dakota)		....	....	1,000	1,008,000	7	....	do do	Dec., 1870	
1st mortgage (Prairie du C.)		235	....	1,000	3,674,000	8	F. & A.	do do	1898	
2d mortgage (Prairie du C.)		235	....	1,000	1,315,000	7 3.10	F. & A.	do do	1898	
Milwaukee City loan		...	....	1,000	230,500	7	M. & S.	.....	1878	
Milwaukee and Western		....	....	1,000	234,000	7	J. & J.	New York Office.	1891	
St. P. & Ch. 1st M. (conv. to pf. stock)		150	1872	£100	4,000,000	7 g.	J. & J.	London, & New York.	Jan., 1902	
1st mortgage, Hastings & D.		75	1872	1,000	1,350,000	7	....	.....	...	
1st mortgage, Chicago Line		85	1873	1,000	2,500,000	7	....	.....	....	
Equipment and bridge bonds		....	1873	1,000	245,000	10	J. & D.	New York Office.	June 1, 1883	
Western Union, 1st mortgage		197	1866	1,000	3,500,000	7	F. & A.	N. Y., Mil. & St. P. RR.	Feb., 1896	
Chic. & North-w.—Com. stock		1459	...	100	14,993,020	3½	J. & D.	New York, Co.'s Office.	Dec. 28, '72	The last annual report will be found in
Preferred stock		1459	....	100	21,484,063	3½	J. & D.	do	July 15, '73	the CHRONICLE, V. 17, p. 481. Lands of
Bonds, pref. (S. F.), 1st M., Chic. to Oshk.		193	1859	100&c	1,245,500	7	F. & A.	do	1885	the Company are 2,207,948 acres. With
Int. bds, funded coup., 2d M., do		193	1862	100&c	750,000	7	M. & N.	do	May, 1883	the completion of the Northwestern
1st M., general, 2d M., Chic. to Oshkosh		193	1859	100&c	3,588,000	7	F. & A.	do	1885	Union RR., the Company's projects
Appleton extens., 1st. M., on 23 m. & land.		23	....	500&c	147,000	7	F. & A.	do	1885	are said to be finished for the present

	1874.	1873.	1872.
Miles	1,599	1,283	1,018
Stock	$27,6[illegible],744	$24,224,[illegible]81	$22,649,215
Debt	26,28[illegible],600	23,986,033	18,151,839
Earnings	9,046,123	6,957,771	6,690,695
Op. exp'n's	6,5[illegible]1,560	4,69[illegible],615	3,850,[illegible]54
Net earn'gs	2,4[illegible]1,663	2,262,1[illegible]5	2,840,241

The new consol. mortgage for $35,000,000 will be applied to retiring old debt, and about $2,000,000 of it to steel rails, &c. (V. 17, p. 58; V. 18, p. 15, 144, 248, 272; V. 19, p. 3[illegible].)

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Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For exp'anation, of all references, see foot notes on 1st page of RR. Tables.	Miles of* Road	Date of Bonds.	Size or par value†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable, and by Whom.	Bonds, § Principal, when Due, Stocks, last Divi'd,	REMARKS.
Chicago & Northwest.—(Continued)									
Green Bay extens., 1st M. on 26 m. & land.	26	1862	500&c	284,000	7	F. & A.	New York, Co.'s Office.	1885	and presumably, therefore the large annual increase of bonded indebtedness, will now cease. Operations for the last five fiscal years ending with May 31, compare as follows:
1st M. Gal. & Chic. Un. R.R., extended....	248	1853	1,000	1,775,000	7	F. & A.	do	1882	
2d mortgage, Gal. & Chic. Un. R.R.....	248	1855	1,000	938,000	7	M. & N.	do	1875	
Miss. R. Bridge bds. lien on net earnings	....	....	1,000	200,000	7	J. & J.	do	1884	
Elgin & State Line R.R. bds.....	....	....	500&c	129,500	6	J. & J.	do	1878	
1st M. (Peninsular RR.) on roads & lands	74	1863	1,000	331,000	7	M. & S.	do	1893	
Cons. S. F. bds, subord. lien on all above..	560	1865	1,000	3,105,000	7	Q—F.	do	1915	
Equip. bds, lien on equin'ts cost'g $400,000.	....	1863	1,000	101,000	7	A. & O.	do	1874	
1st Mort. (Beloit & Madison R.R.).....	46	1863	1,000	306,000	7	J. & J.	do	Jan., 1888	
Madison exten., 1st M., sinking fund, gold,	126	1871	500&c	3,150,000	7 g.	A. & O.	do	April, 1911	
Chic. & Milwaukee, 1st M., on rd & equip.	45	....	1,000	389,000	7	M. & N.	do	1874	
Chic. & Mil., 2d M., (M. & C. R.R.) 1st lien	40	....	1,000	182,000	7	Var.	do	1874	
Chic. & Mil., 1st M., 2d lien.....	85	....	1,000	1,114,000	7	J. & J.	do	1898	
Menominee extension 1st mort., gold...	120	1871	500&c	2,700,000	7 g.	J. & D.	do	June 1, 1911	
Gen. cons. m., gld, cp. or reg. ($48,000,000)	169	1872	500&c	4,534,000	7 g.	J. & D.	do	Dec. 1, 1902	
Winona & St. Peter, 1st M., guar. C. & N.W	137	1870-1	1,000	2,750,000	7	J. & J.	do	....	
do 2d M.. do	137	1870-1	1,000	1,565,000	7	M. & N	do	....	
Winona & St. P., 1st M. Ex en. land gr. s. f.	175	1871	100&c	4,375,000	7 g.	J. & D.	do	Dec. 1, 1916	
Lacrosse, Trempe. & P., 1st M., gu. C. & N.W	28	1870	1,000	1,000,000	10	A. & O.	do	....	
Iowa Midland, 1st M., guar. by C. & N.W.	75	1870	1,000	1,350,000	8	A. & O.	do	Oct., 1900	
Northwestern Union, 1st mort., gold....	62	1872	....	3,500,000	7 g.	....	do	....	
Chicago & Paducah—1st mortgage.....	156	1873	1,000	2,304,000	7	J. & J.	.....	July 1, 1903	
Chic. Pekin & Southwestern—1st M., gold..	70	1871	1,000	700,000	8	F. & A.	N. Y., Farms. L. & T. Co.	Aug. 1, 1901	
Chic., R. I. & Pacific—stock.....	674	....	100	24,999,700	4	A. & O.	New York, Co.'s Office.	Apr. 27, '74	
1st mortgage, sinking fund.....	359	1866	1,000	9,000,000	7	J. & J.	do	1896	
Chic. & S'west., 1st M, gold (guar. in cur)	250	1869	100&c	5,000,000	7 g.	M. & N.	do	Nov. 1899	
Chic & Southw., 1st M., gold, not guar	50	1871	1,000	1,000,000	7 g.	J. & D.	do	....	
Chillicothe & Brunsw—1st M., guar by N. Mo	36	1869	1,000	500,000	8	J. & D.	N.Y., N. Bk of Com'rce.	July, 1894	
Cin., Hamilton & Dayton—stock.....	60	....	100	3,500,000	4	A. & O.	N.Y., Winslow, L. & Co.	April, 1873	
1st mortgage of '63.....	60	1863	1,000	1,250,000	7	M. & N.	do do	May 1, 1880	
2d do of '65.....	60	1865	1,000	500,000	7	J. & J.	do do	July 20, '85	
3d do of '67.....	60	1867	1,000	400,000	8	J. & D.	do do	June, 1877	
C. H. & I. (Junction) RR. 1st m. guar	98	1872	....	1,846,000	7	....	.....	....	
Cincinnati & Ind—1st mortgage....	20	1862	1,000	500,000	7	J. & D.	N.Y. Am. Exch Nat Bk.	Dec., 1892	
2d mortgage, guar.....	20	1867	1,000	1,497,000	7	J. & J.	do do	Jan 77-82.87	
Cin., Lafayette & Chicago—1st mort., gold.	75	1871	1,000	1,120,000	7 g.	M.&S.	N. Y., J. S. Kennedy & Co	March, 1901	
Cin. & Martinsville—1st M., guar by lessees	38	1865	1,000	400,000	7	F.&A.	N.Y., Co.'s Office.	July, 1905	
Cinn. & Muskingum Val.—1st mort.	148	1870	1,000	1,500,000	7	J. & J.	New York, Moran Bros.	Jan., 1901	
Cin., Richmond & Chic—1st mortgage.....	36	1866	1,000	560,000	7	J. & J.	N.Y., Winslow, L. & Co	July, 1895	
2d mortgage.....	36	1869	1,000	650,000	7	J. & J.	do do	Jan. 1, 1889	
Cinn., Richmond & F. W.—1st M., gld. guar	90	1871	....	1,800,000	7 g.	J. & D.	New York.	June, 1921	
Cin., Sandusky & Cleveland—stock.....	171	....	50	4,005,750	3	....	Boston, Office.	....	
Preferred stock.....	171	....	50	429,087	3	M. & N.	do do	May 1, 1874	
Mort. bds, Sandusky, Dayton & Cin.....	...	1866	...	993,000	6	F. & A.	do do	Aug. 1, 1900	
do Sandusky City & Ind.....	....	1852	....	350,000	7	M. & S.	do do	Sept 1, 1877	
do Cin., Sandusky & Cleve.....	....	1867	....	1,072,000	7	J. & D.	N. Y., Union Trust Co.	Dec. 1, 1890	
Columbus, Springf. & Cinn.—1st mort..	45	1871	....	1,000,000	7	M & S.	N. Y., Union Trust Co.	Sept. 1, 1901	
Cincinnati & Springfield—1st M., guar int'd	80	1871	1,000	2,000,000	7	A. & O.	N. Y., Union Trust Co.	Apr. 1, 1901	Bds guar. ½ by C.C.C.&I.; ½ by L.S.&M.S.
Cin., Wab. & Mich—1st M., end by L.S.& M.S.	120	1871	1,000	16,000 p.m.	7 g.	J. & J.	do do	July 1, 1891	
Clev., Col., Cin. & Ind.—stock.....	390	....	100	14,991,692	4	F. & A.	N. Y., U. S. Trust Co.	Aug. 1, 1874	The latest report (6 months later than the last annual) is given in the CHRONICLE, V. 19, p. 270. Net earnings first 6 months of 1874, $347,500, against $303,405 in 1873. (V. 18, p. 248, 266, 374.)
1st mort. (C. C. & C. RR.) $25,000 a year...	138	1850	500	249,000	7	J. & D.	do	June 74 to 84	
1st M (Bell. & Ind.) exch. for new M.....	202	1864	1,000	453,000	7	J. & J.	do	until 1899	
1st mortgage, new, s. f.....	390	1869	1,000	2,967,000	7	M. & N.	do	May, 1899	
Consol. mortgage (for $7,500,000).....	390	1874	....	....	....	....	.....	....	
Cleveland & Mahoning Valley—stock.....	....	....	50	2,759,200	3½	M. & N.	Cleveland, Office.	May, 1874	Consolidation of C. & M., Niles & N. Lisbon and Liberty & V. roads. Leased to At. & Gt. West. See report in CHRONICLE, V. 17, p. 512.
1st mortgage, extended.....	67	1873	500&c	630,000	7 g.	F. & A.	N.Y., Ward, C. & Co	Aug. 1, 1883	
Sinking fund, 3d Mort. (now 2d).....	67	1857	500&c	487,900	7	M. & S.	Cleveland, at office.	Sept. 15, '76	
Hubbard br.. 1st M., skg fd bds	12½	1863	500&c	72,500	7	J. & J.	N.Y., Manhattan Bk	July, 1873	
Niles & New Lisbon, 1st mortgage.....	35	1870	....	500,000	7	J. & J.	N. Y., Union Trust Co.	Jan., 1890	
Cleveland Mt. Vernon & Del—1st M., gld. ..	145	1870	1,000	2,300,000	7 g.	J. & J.	N. Y., Lawrence B. & Co	Jan. 1, 1900	Defaulted, July, 1874. (V. 19, p. 143.)
Cleveland & Pitts.—Guaranteed stock.....	199	....	50	11,243,002	1¾	Q—M.	N. Y., Farm. L. & T. Co.	Sept 1, 1874	Leased Nov., 1871 to Penn. RR. Co, at 7 per cent per annum, on present stock and all interest on bonds, &c. (CHRONICLE, V. 15, p. 835, V. 16, p. 355.)
3d do $2,000,000.....	199	1845	500&c	1,252,000	7	M. & N.	do do	Nov. 1, 1875	
4th do $1,200,000.....	199	1862	1,000	1,096,000	6	J. & J.	do do	Jan., 1894	
Construction and equipment bonds.....	...	1873	1,000	600,000	7	J. & J.	do do	Jan. 1, 1915	
Consold. skg fund, M. for $5,000,000.....	199	1867	1,000	1,490,000	7	M. & N.	do do	Nov. 1, 1900	
Colebrookdale R.R.—1st mortgage.....	18	1868	100&c	584,700	6	J. & D.	Phila., Co's Office.	June 1, '98	Leased to Phila. & Reading.
Colora to Central—1st mortgage, conv.....	15	1870	1,000	225,000	8 g.	J. & D.	Boston, Treas.'s Office.	June 1, '90	Stock issued, $347,800.
Colum. & Hock. Val.—Stock.....	89	....	50	1,854,450	5	F. & A.	.....	Feb. 2, '74	Gross earnings, 1873, $1,074,187; net, $376,159. Dividends in 1873, 10 per ct. cash and 10 per cent stock. See report in V. 18, p. 526.
1st M. sink. fund bds.....	76	1867	500&c	1,000,000	7	A. & O.	N. Y., St. Nich. Nat. Bk.	Oct. 1, 1897	
1st mortgage, Logan & Straitsville Br....	13	1870	1,000	300,000	7	J. & J.	do do	July 1, 1880	
2d mort. bonds.....	89	1872	1,000	499,000	7	J. & J.	do do	Jan. 1, 1892	
Columbus, Chic. & Ind Central—stock.....	587	....	100	13,328,568	....	....	.....	....	Consolidation in 1868 of C., & I. C, and Chi. & G. East. Leased Feb., 1869 to P., Cin. & St. L., and the Penn. RR. Co., for 30 per cent of gross earnings, but guaranteed $1,107,470 per yr., to pay int. on 1st M. $15,000,000 & 2d M., C. & I., $821,000. Of the 2d M., Col., Chic. & I. C., $2,554,000 were taken by the Pa. RR.; default was made on this mortgage Aug. 1, 1874. The gross earnings in 1873 were $4,477,807 and net earnings $233,183. See annual report in V. 18, p. 629; (V. 19, p. 142, 247, 295.)
1st mortgage (Col., Chic. & Ind. Central).	....	1868	1,000	10,883,000	7	A. & O.	N. Y., St. Nich. Nat. Bk.	April, 1908	
do (Chic. & G. Eastern).....	....	....	....	460,000	7	various.	do do	1893-95	
do (Col. & Ind. Central)	....	....	....	2,632,000	7	J. & J.	do do	Nov., 1904	
do (Union & Logansport).....	....	1865	..	798,000	7	A. & O.	do do	Dec., 1905	
do (Toledo, Logansp. & Burl.).	....	...	....	544,500	7	F. & A.	do do	Feb., 1884	
do (Col. & Ind. 1s & 2d pref.).	....	....	....	869,500	7	J. & J.	do do	Dec., 1883	
do (Cin. & Chic. Air Line).....	....	....	....	217,750	7	various.	do do	1886-90	
2d mortgage (Col. & Ind. Central.....	....	....	...	821,000	7	M. & N.	do do	Nov., 1904	
do (Indiana Central).....	....	....	....	666,000	7	J. & J.	do do	Jan., 1882	
do (Chic. & Gt East., consruc)	....	....	....	344,400	10	J. & J.	do do	....	
do (Col., Chic. & Ind. Cent)..	....	....	....	3,747,000	7	F. & A.	do do	....	
Income conv. do do ..	..	....	....	2,554,000	7	F. & A.	do do	Feb., 1890	
Income (Toledo, Logansp. & Burl.).....	...	....	....	71,024	7	F. & A.	do do	....	
Columbus & Xenia, stock.....	70	....	50	1,786,200	2	Q.—M.	Columbus, Treasury.	Sept 10, 1874	Leased in perpetuity to Pitts., Cinn. & St. L. Guar by Pa. RR. Less'e assume liability.
1st mortgage.....	55	....	1,000	302,000	7	M. & S.	N. Y., Amer. Ex. Bank.	Sept. 1, 1890	
Concord—stock.....	35	....	50	1,500,000	5	M. & N.	Bost., Tower, Gid. & Co	May 1, 1874	Net receipts, 1873-74, $171,088.
Concord & Portsmouth—stock.....	41	....	100	350,000	3½	J. & J.	Boston.	July 1, 1874	Leased to Concord RR. at $25,000 per year.
Connecticut & Passumpsic R. R.—stock....	144	....	100	2,175,500	3	F. & A.	Boston Office.	Aug 1, 1874	Annual report to June, '74 in V. 19, p. 271. Net earnings for year, $272,700, against $252,275 in 1872-3. New mortgage of $1,500,000 will retire previous issues.
New mortgage (for $1,500,000).....	110	1873	100&c	603,500	7	A. & O.	do	Apr. 1, 1893	
1st mortgage, sinking fund.....	110	1856	100&c	291,500	6	J. & D.	do	Dec. 1, 1876	
Notes, coupon.....	....	66&71	100&c	631,500	7	Various.	do	1876-1881	
Massawippi stock, guar. by C. & Pass...	38	....	100	400,000	3	F. & A.	do	Aug. 1, 1874	
do bonds.. do do	38	1869	1,000	400,000	6 g	J. & J.	do	July 1, 1889	
Connecticut River—stock.....	55	....	100	1,950,000	5	J. & J.	Boston, Bost. & A. RR.	July 1, 1874	Net earnings, 1872-73 $232,006. (V. 16, p. 188; V. 18, p. 295.)
1st mortgage (sink. fund now $143,931.).	55	1858	500&c	250,000	6	M. & S.	Boston, Globe Nat'l Bk.	Sept 1, 1878	
Connecticut Valley—1st mortgage.....	44	1871	1,000	1,000,000	7	J. & J.	N.Y., Am. Ex. N. Bk.	Jan. 1, 1901	Stock paid, $1,033,500; float. debt, $973,000
Connecticut Western—1st mortgage.....	68	1870	....	2,674,000	7	J. & J.	New York and Boston.	July 1, 1900	Net earnings, 15 mos., 1872-73, $154,828.
Connecting (Phila.)—1st mortgage.....	7	...	....	996,000	6	M. & S.	Philadelphia.	1900-1-2-3-4	Leased to Phil. & Trent., 6 p.c. div on sto'k
Cumberland & Pennsylvania—1st mortgage	34	1866	1,000	803,500	6	M. & S.	N. Y., Co.'s Office.	Mch 1, 1891	2d mort. is guaranteed by Consolidation Coal Co.
2d mortgage sinking fund guarant ed...	....	1868	1,000	648,000	6	M. & N.	do	May 1, 1888	
Cumberland Valley—stock ($434,900 pref.)	92	...	50	1,774,912	4	A. & O.	Phila. & Carlisle, Pa.	April, 1874	Stock owned in large part by Pa. RR. Co. Net earnings year ending Sept. 30, 1873, $331,642. Large advances made to branch roads. (V. 18, p. 295.)
1st mortgage.....	52	....	500&c	161,000	8	A. & O.	Phila., T. A. Biddle & Co.	Apr. 1, 1904	
2d mortgage	52	....	500&c	109,500	8	A. & O.	do	Apr. 1, 1908	
Common bonds.....	....	....	100&c	81,800	6	A. & O.	do	Jan. 1, 1884	
Danbury & Norwalk—Stock.....	33	....	100	600,000	5	M. & N.	New York and Danbury	Nov., 1872	Net earnings in 1872-3, $63,852.
1st, 2d and 3d mortgages.....	33	'60-'72	100&c	500,000	7	J. & J.	N. Y., Lockwood & Co.	1880, '90, '92	
Danville, Hazleton & Wilkesbarre—1st mort.	51	1868	200&c	1,400,000	7	A. & O.	Phila., Penn. R.R. Co.	Oct. 1, 1888	Leased, Mar. '72, to Penn. R R. for 33 years
Danvil, Urb., Bl'ton & Pekin—1st M., gold.	117	1869	1,000	2,000,000	7 g.	A. & O.	N. Y., Farm. L. & T. Co	April, 1909	
Davenport & St. Paul—1st M., gold.....	102	1871	1,000	20,000 pr. m	7 g.	A. & O.	N. Y., Lond. & Frankf't.	July, 1911	Davenp., Ia., to St. Paul. (V. 18, p. 629.)
Dayt. & Mich—Pref. stock. guar. C. H.& D.	142	....	50	1,259,800	2	Q—J.	N. Y., Winslow, L. & Co	July 7, 1874	L'sed in perpetuity to Cin., Ham. & D, for annual int. on bonds. The pref. stock of $3,500,000, guar. by C. H. & D., was authorized in 1871 to retire D. & M. bnds. (V. 16, p. 51; V. 17, p. 84.)
1st M., sinking fund, $30,000 per year.....	141	1856	1,000	1,931,000	7	J. & J.	do do	July, 1881	
2d mortgage	141	1867	1,000	445,000	7	M. & S.	do do	Sept., 1887	
3d mortgage	141	1869	1,000	361,000	7	A. & O.	do do	Oct., 1888	
Toledo Depot (cost $353,940).....	....	61&64	500&c	108,500	7	M. & S.	do do	Mar. 81&94	
Dayton & West.—1st M., guar. L. M.&C.& X.	36	1865	1,000	674,000	6 & 7	J. & J.	N. Y., Am. Ex. Nat'l Bk.	Jan. 1, 1905	L'sed to L. Miami. (as'med by P., C.& St L)
Delaware R.R.—stock.....	110½	....	50	1,317,390	4	J. & J.	.....	July 1, 1874	Leased and operated by Phil., Wil.& Balt. RR., for 75 per cent of gross earnings. In 1873 gross earnings were $448,841.
1st mortgage	84	1856	....	500,000	6	J. & J.	Phila., Girard Nat Bank	July, 1875	
Guaranteed bonds.....	....	1856	....	100,000	6	J. & J.	do do	July, 1875	
Extension mortgage.....	13	1859	....	100,000	6	J. & J.	do do	Jan. 1, 1880	
State loan.....	....	....	....	170,000	6	J. & J.	Office P. W. & B. RR.	....	
Del., Lack. & Western—stock.....	195	....	50	23,500,000	2½	Q—J.	New York Office.	Oct. 20, '74	The Lackawanna & Bloomsburg Co. was consolidated with this road in June, 1873, and $3,500,000 stock issued to represent it. Annual report for 1873 published in CHRONICLE, V. 18, p. 583. (V. 16, p. 292, 328, V. 17, p. 155, 252, 660; V. 18, p. 582, 607.)
1st Mort. (Del., L.& W., East. Ex.) skg f'd	64	1855	500&c	1,111,000	7	A. & O.	do do	Apr. 1, 1875	
2d Mort. (D., L. & West.).....	115	1856	500&c	1,633,000	7	M. & S.	do do	Mch. 1, 1881	
Bonds, (convertible June 1, '75 to '77).....	....	1872	1,000	5,000,000	7	J. & D.	do do	June, 1892	
Lack. & Bloomsb., 1st mortgage..	25	1855	500&c	900,000	7	J. & J.	do do	July 1, 1875	
do 1st mort. (extension).	60	1859	100&c	400,000	7	M. & S.	do do	March 1885	
do 2d mortgage.....	25	1858	100&c	500,000	7	A. & O.	do do	Apl. 15, 1880	
do 2d mort. (extension)..	60	1861	1,000	200,000	7	M. & N.	do do	May 15, 1890	
Denver Pacific—1st mortgage, gold, 1 gr ..	106	1869	1,000	2,493,000	7 g.	M. & N.	N. Y., Drexel, M. & Co.	May 1, 1899	L. gr., 1,100,000 acres. (V. 17, p. 835.)
Denver & Rio Grande—1st mort., gold, s. f.	118	1870	500&c	3,074,500	7 g.	M. & N.	N. Y., Lond. & Amst'rd'm	Nov. 1, 1900	Guage, 3 ft; whole line to be 375m.
Des Moines & Ft. Dodge—1st mort., coup..	87	1874	1,000	2,000,000	6	J. & J.	New York.	Jan. 1, 1904	
Detroit, Eel. Riv. & I.—1st m., coup. or reg.	83	1871	1,000	1,825,000	8	J. & J.	N. Y., Mercantile Bank	June 1, 1891	Operat'd with D., H. & I. Stock, $800,000.
Detroit, Hillsdale & Ind.—1st M., cp. or reg.	65	1870	1,000	1,170,000	8	J. & D.	N.Y., Mercantile Bank.	June 1, '90	Has traffic guar. of 40 p.c. from M. C. Stock, $800,000 In default. (V. 17, p. 649)
2d mortgage, coup.. may be registered...	65	1871	....	900,000	8	J. & J.	do do	July, 1891	
Detroit, Lansing & Lake Mich.—1st mort..	161	1871	1,000	3,219,000	8	A. & O.	Boston, Co.'s office.	April, 1896	Also a depot M. $50,000; 3 yr. notes, $225,000. Bonds are coup., but may be reg. (V. 18, p. 376.)
1st mortgage, on branches.....	23	1873	1,000	575,000	8	J. & D.	do do	Dec. 1, 1897	
2d mortgage, on whole road.....	187	1873	1,000	1,500,000	8	F. & A.	do do	Feb. 1, 1893	
Detroit & Milwaukee—1st Mort. bonds.....	190	1855	250&c	2,500,000	7	M. & N.	N.Y., M. K. Jesup, P. & Co	May 15, '75	Leased to Great West. of Canada. Common stock, $422,140; preferred, $2,095,000. Of the bonds of June, 1866, $1,238,000 are in the hands of the Merchants' Bank
2d Mortgage, April 28, '56.....	....	1856	500&c	1,000,000	8	M. & N.	do do	May 15, '75	
1st Funded Coupons, Nov. 15, '60.....	....	1860	Vari.	628,525	7	J. & J.	do do	May 15, '75	
2d Funded Coupons, Nov. 13, 68.....	....	1868	Vari.	877,115	7	M. & N.	do do	May, 1875	

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Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation, &c., of all references, see foot notes on 1st page of RR Tables.	Miles of* Road	Date of Bonds.	Size or par v'lue†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable and by Whom.	Bonds, § Principal, when Due. Stocks, last Divi'd.	REMARKS.
Detroit & Milwaukee—(Continued.)									
Bonds of June 30, '66 (conditional)	....	1866	500&c	1,702,316	6 & 7	J. & J.	N. Y. & Detroit.	July 1, 1886	of Canada, redeemable $100,000 per
Sterling (Oak. & Otta. RR.) Oct. 1, '53, gld.	....	1853	100&c	150,866	6 g.	M. & N.	N. Y. & London.	Nov. 15, 73	year. $350,000 have thus far been
Dollar (Oak. & Otta. RR.) b'ds, Oct. 1, '53.	....	1853	500&c	51,000	7	M. & N.	N. Y., M.K. Jesup, P. & Co	Nov. 15, 73	redeemed. Earnings in 1873 showed
1st Mort. (Detr. & Pontiac RR.), Apr. 1, '51	....	1851	1,000	150,000	7	A. & O.	N.Y., M.K. Jesup, P. & Co.	Apr. 1, 1878	a deficit of $22,726 under operating ex-
3d Mort. (Detr. & Pontiac RR.), Feb., '54.	....	1854	1,000	250,000	8	F. & A.	do do	Feb. 15, '86	penses. Int. in default since Nov. 1873.
2d Mort. (Detr. & Pontiac RR.), Jan., '53.	....	1853	1,000	100,000	7	J. & J.	do do	Jan. 1, 1878	(V. 17, p. 691, 752; V. 18, p. 14, 375, 583; V.
Bonds of Sept. 1, 1866, (Limit $300,000)	....	1866	1,000	110,000	7	M. & S.	do do	Sept 1, 1886	19, p. 118, 271.)
Bds & mort. on Det. real estate	....	....	Varl.	103,266	10	Varl.	Detroit Office.	Various.	
Dubuque & Sioux City—Stock	144	....	100	5,000,000	2	A. & O.	N.Y., M.K. Jesup, P & Co.	Oct. 15, '74	L'sed to Ills. C. in 1867, for 20 yrs. at 35 p.c
1st Mortgage 1st Division	143	....	....	300,000	7	J. & J.	do do	1883	gross earn'gs. In '72 rec'd thus $305,264.
1st mort., 2d Division (for $1,400,000.)	143	....	...	500,000	7	J. & J.	do do	1883	
Dubuque Southwestern—1st M, pref., s.f.	55	1863	500	81,500	7	J. & J.	N.Y., M.K. Jesup, P. & Co.	July, 1883	Preferred stock is $590,315, common stock
1st mort., Oct 1 1863	55	1863	1,000	450,000		A. & O.	do do	Oct., 1883	$584,662.
Dunkirk, Warren & Pittsburg—1st m, gold	54	1870	1,000	1,200,000	7 g.	J. & D.	N. Y., Union Trust Co.	June, 1900	CHRONICLE, V. 16, p. 595.
Duchess & Columbia—1st Mortgage	58	1868	....	2,500,000	7	J. & J.	N. Y., Brown Bros & Co	Jan. 1, 1908	Int. in default since July, '71. (v.17, p. 649.)
East Tenn., Virginia & Georgia—stock	270	....	100	1,970,024	3	A. & O.	.....	Oct. 1, 1874	See annual report. CHRONICLE, V. 17, p.
1st Mortgage sinking fund bonds	242	1870	1,000	2,976,000	7	J. & J.	N. Y., Gallatin Nat'l Bk.	July 1, 1900	521, showing gross earnings year ending
E. Tenn & Ga. ($100,000 are endorsed)	112	'50-'56	1,000	635,000	6	J. & J.	N. Y., R. T. Wilson & Co	1880-86	June 30, 1873, $1,378,358, expenses $929,148,
do new	112	1866	1,000	135,000	6	J. & J.	do do	July 1, 1876	and net earnings $449,210. (V. 17, p. 524.)
E. Tenn & Va. (endorsed)	130	1856	1,000	164,000	6	M. & N.	do do	May 1, 1886	
Bond to U. S. Government	....	....	....	190,000	4	....	....	....	
East Pennsylvania—stock	36	....	50	1,309,200	3	J. & J.	Phila., by P. & R. RR.	Jan., 1874	Leased to Phil. & Reading at 6 per cent
1st mortgage	36	1858	100&c	495,900	7	M. & S.	Phila., P. & R. Office.	Mch 1, 1888	on stock and int. on bond. (V 14, p 628.)
Eastern Shore, (*Md.*)—1st mort., conv.	39	1860	100&c	400,000	6	J. & J.	Phila., Girard Nat Bank	Jan. 1, 1880	Operated on own account since Dec., 1869,
2d mortgage, conv.	39	1866	100&c	200,000	6	A. & O.	do	Apl. 1, 1886	Net earnings in 1872, $29,062.
Eastern (*Mass*)—stock	114		100	4,997,600	3	J. & J.	Boston, Co.'s Office.	July 15, 1873	Leases Eastern in N.H., 16m., with st'ck of
English Loan, convertible	....	1862	....	383,000	6 g.	J. & J.	London.	1872	$492,500, same dividends as East. Mass.
Essex R.R. bonds, Sept. 1856	....	1856	....	194,000	6	J. & J.	Boston, Co.'s Office.	Sept., 1876	Leases Portland, Saco & P., at 10 per
Bonds due 1865, April, '65	....	1865	....	160,000	6	A. & O.	do	April, 1865	cent on stock. Net earnings, 1872-73
Bonds due 1888, March, '68-'69	....	'68-'69	....	1,000,000	6	M. & S.	Boston, Co's Office.	March, 1888	$593,276. Has an operating contract with
do 1889, May, '69	....	1869	....	500,000	6	M. & N.	do	May, 1889	Maine Central for 999 years. (V. 18, p
Notes	....	1872	...	1,558,000	7	M. & S.	do	1882	296, 376.)
New bonds	....	1873	....	1,000,000	7	....	do	1892	
do sterling, sinking fund	....	'73 '74	....	3,000,000	6 g.	M. & S.	London, Baring Bros.	Mar. 1, 1893	
Elmira & Williamsport—stock, com.	78	....	50	500,000	2½	M. & N.	Phila., Penn. R. R. Co.	May, 1874	Leased in 1863 to Northern Cent. for 999
Preferred stock	78	....	50	500,000	3½	J. & J.	do	July, 1874	yrs. Rent paid, $165,315.
1st mortgage bonds	78	1860	1,000	1,000,000	7	J. & J.	Phila., Penn. Life Ins. Co	Jan. 1, 1880	
Income bonds, 999 years to run	....	1863	500	570,000	5	A. & O.	Phila., Penn. R. R. Co.	Oct. 1, 2862	
Bond & mortgage on Elmira real estate	....	....	....	50,000	7	F. & A.	Phila., by Company.	....	
Erie Railway—stock, common	846	...	100	78,000,000	1	....	N. Y., Duncan, S. & Co.	Oct. 1, 1873	The report for the year ending Sept. 30, '73
Preferred, 7 per cent, stock	....	....	100	8,536,910	3½	J. & J.	do do	Oct. 1, 1873	(CHRONICLE, V. 18, p. 89) gave net earn-
1st mortgage (extended in 1867 to 1897)	....	1847	1,000	2,4[illegible]5,000	7	M. & N.	do do	May, 1879	ings at $5,746,652, against $4,720,285 in
2d mortgage, convertible (ext. to 1879.)	....	1849	1,000	2,174,000	7	M. & S.	do do	Mch. 1, 1879	1872. The gross earnings were $20,012,606;
3d mortgage	..	1853	1,000	4,852,000	7	M. & S.	do do	March 1883	operating expenses, $14,265,953. A refer-
4th mortgage, convertible	....	1857	1,000	2,937,000	7	A. & O.	do do	Oct. 1, 1880	ence to the following pages is necessary
5th mortgage, convertible	....	1858	500&c	709,500	7	J. & D.	do do	June 1, 1888	to obtain a review of the company's
Buffalo Branch Bonds	....	1861	100&c	182,600	7	J. & J.	do do	Jan. 1, 1891	affairs. (V. 17, p. 51, 84, 251, 627; V. 18, p.
Long Dock Co. mortgage	....	1863	1,000	3,000,000	7	J. & D.	do do	Jan., 1893	15, 89, 191, 248, 272, 296, 351, 399, 454, 480,
Sterling bonds, convertible, £1,000,000	....	1865	£200	4,580,000	6	M. & S	London.	Sept 1, 1875	503, 527; V. 19, p. 17, 39, 61.)
1st consol. mort., gold (for $30,000,000)	459	1870	1,000	12,076,000	7	M. & S.	New York and London.	Mch. 1, 1920	
2d Consol. mort., 5-20, (for $40,000,000)	459	1874	1,000	15,000,000	7 g.	J. & D.	London.	Mar. 1, 1894	
New bonds (debentures) convert. till '83	....	1873	1,000	8,000,000	7 g.	J. & J.	do do	Jan. 1, 1903	
Erie & Pittsburg—stock	102	....	50	2,000,000	1¾	Q.—M.	N. Y., Union Trust Co.	Sept. 10, '74	Leased to Pennsylvania Company for 7
1st mortgage, conv. into cons. mortgage	81½	1862	100&c	296,000	7	J. & J.	do do	Jan. 1, 1882	per ct per annum on stock and debt.
2d mortgage, convertible	81½	1865	100&c	92,300	7	A. & O.	do do	Apr. 1, 1890	(V. 18, p. 583.)
Consol. mort. free of State tax	81½	1868	1,000	2,193,000	7	J. & J.	do do	July 1, 1898	
Equipment bonds	..	....	..	850,000	7	A. & O.	do do	Oct. 1, 1890	
European & N. American, (*Me*):									Forms a direct line from Bangor to St.
1st M., Winn. to N.B. line } Bangor	65	1869	....	1,000,000	6 g.	J. & J.	Boston.	Jan. 1, 1889	John and Halifax (V. 15, p. 627.)
2d mort, Bangor to Winn } loan.	45								
L d grant gold & 1st M. Bang to Winn	45	1869	....	2,000,000	6 g.	M. & S.	New York.	Mar. 1, 1899	
Evansv & Crawfordsv—1st M, Ev. & Ill., s.f.	51	1852	1,000	302,000		J. & J.	N. Y., Farm. L'an & T Co	Jan. 1, 1887	Com. stock, $1,044,400, pref., $100,000. Net
1st mort., s.f (Evansville to Terre H.)	109	1854	1,000	636,000	7	M. & N.	do do	Nov. 1, 1887	earnings, 1872-73, $221,703.
Rockville extension	23	1860	500&c	147,000	7	F. & A.	do do	Aug. 1, 1880	
Evansville, Terre Haute & Chic.—1st M. gld	55	1870	1,000	775,000	7 g.	M. & N	N. Y., Farm. L'an & T Co	May 1, 1900	Stock paid in, $400,000.
Fitchburg—stock	94	....	100	4,000,000	4	J. & J.	Boston Office.	July 1, 1874	Leases Vt. & Mass. (V. 18, p. 14.)
Bonds, coupons ($3,000,000 authorized)	....	1874	1,000	500,000	7	A. & O.	do	Apr. 1, 1894	
Flint & Pere Marquette—stock	233	....	100	3,297,300	....	....	.....	....	Gross earnings, 1873, $1,365,424; operating
Consol. mort. s. f.	233	1872	....	1,771,000	8	M. & N.	N.Y., Merch'nts' Ex. Bk.	May, 1902	expenses, $711,603; net earnings, $653,821;
1st M., 20m, 2d on 40, l.g., 153,600 ac., 2d d.	60	1866	1,000	92,000	7	J. & J.	N. Y., Mechan. Nat. Bk.	Jan. 1, 1887	interest and taxes, $497,942; balance,
1st mortgage, L. G., 358,000 acres, 3d div.	190	1868	1,000	2,219,000	8	M. & S.	do do	Sept 1, 1888	$156,779. Total land sales to January 1,
Flint & Holly R. R. (s. f., $25,000 per year)	17	1868	500&c	425,000	10	M. & N.	do do	May 1, 1888	1871, $2,041,341, or $8 09 per acre. De-
Bay City E. Saginaw, 1st M, guar by lese's	13	1867	500&c	100,000	10	J. & J.	Newark, N. J., Sav. Ins.	July 1, 1882	ferred payments on land sales Jan. 1,
Bay County, issued in aid & do	..	....	500	75,000	10	M. & S.	New York.	Sept. 1, 1887	1874, were $635,158. See report V. 18, p
Construction bonds	....	....	....	280,105	8	J. & J.	do	Jan. 1, 1876	607.
Holly, Wayne & Monroe, 1st mort, s.f.	65	1871	1,000	1,000,000	8	J. & J.	N. Y., Mech. Nat. Bank.	Jan. 1, 1901	
Florida—1st mortgage, gold, convertible	154	..	1,000	2,300,000	7 g.	J. & J.	New York or London.	Jan. 1, 1900	Fern'dina to Ced. Keys L. gr. 500,000 acres.
Flushing & Northside—1st mortgage	11	....	....	825,000	7	M. & N.	N. Y., Market Nat. Bk.	....	Stock, $200,000.
Fonda, Johnstown & Gloversville—1st mort	10	1870	100&c	300,000	7	J. & J.	N. Y., St. Nich. Nat. Bk.	July 1, 1900	Net earnings, 1871-72, $35,953. (V. 16, p. 585.)
Ft. Wayne, Jackson & Sag.—1st mort., coup	100	1869	1,000	1,500,000	8	J. & J	N.Y., Farm's. L. & T. Co.	July 1, 1889	Traffic guar. 40 per cent from Mich. Cent.
2d mort. and equipment bonds, coup	100	1871	....	500,000	8	A. & O.	do do	Oct., 1881	Stock, $1,000,000. (V. 16, p. 348.)
Fort Wayne, Muncie & Cinn—1st M., gold.	109	1869	1,000	1,800,000	7 g.	A. & O.	Boston, Office.	Oct., 1889	Interest in default since Oct., 1872. See
2d mort	109	1871	1,000	500,000	8	A. & O.	do	April, 1896	CHRONICLE, V. 16, p. 627.
Framingham & Lowell—1st m. bonds	26	1871	....	500,000	7	....	.....	1891	Also $150,000 8 per cent bds. (V. 16, p. 188.)
Frederick & Pennsylvania—1st M., gold	27	1871	500&c	150,000	6 g.	A. & O	Balt., Merch. Nat. Bank.	Oct. 1, 1901	Defaulted, Oct., '73. (V. 18, p. 190, 455.)
Galv., Harrisb. & San An.—1st mort, gold	82	1873	1,000	1,700,000	6 g.	....	.....	....	(V. 16, p. 461.)
Galveston, Houston & H. of 1871—1st Mort.	52	1872	1,000	1,493,000	7 g.	J. & J.	N. Y., F. P. James & Co.	July 1, 1902	Net earnings, 1873, $249,079. (V. 15, p. 76.)
Geneva, Ithaca & Athens—1st M., s. f., g.	35	1870	100&c	600,000	7 g.	J. & J.	N. Y., Metrop. Nat. Bk.	July 1, 1890	Net earnings, 1872-73, $646,526. (V. 17, p. 835.)
Georgia R. R. & Banking Co.—stock	232	....	100	4,200,000	4	J. & J.	Augusta, Ga., RR. Bank.	Jan. 15, 1874	Annual report to April 1, '74, in CHRON.,
Bonds, not mortgage	....	....	....	602,000	7	J. & J.	do	ye'rly to '90	V. 19, p. 118; see also, V. 19, p. 247.
Gilman, Clinton & Springf.—1st M., gold	110	1870	1,000	2,000,000	7 g.	M. & S.	New York and London.	Sept., 1900	Interest in default. Receiver appointed.
2d mortgage, gold	110	1872	....	1,000,000	8 g.	J. & J.	.....	Jan., 1892	(V. 18, p. 297, 455; V. 19, p. 143.)
Gr. Rapids & Indiana—Stock	330	....	....	2,800,000	....	....	.....	....	1st mort. guar by Ft. Wayne and Pa. Rail-
1st mortgage, land gr., gold, guar	330	1869	1,000	4,000,000	7 g.	J. & J.	N. Y., Winslow, L. & Co	1899	roads. $746,000 of bonds redeemed are
1st mort., land gr., gold not guaranteed	330	1869	1,000	3,224,000	7 g.	A. & O.	do do	1899	still a lien on road. (V. 18, p. 273.)
Grand Trunk (*Canada*)—consol. stock	1377	....	£25	£3,425,124	....	....	.....	...	These figures represent pounds sterling.
New stock (for £10,000,000)	....	1873	£100	7,500,000	....	....	.....	....	Gross earnings in half year ending Dec.
Mort. to Bk of U. Canada on surplus lands	....	....	....	221,190	4 g.	J. & J.	London, Co.'s Office.	....	31, 1873, £1,061,197; expenses, £863,106; net
Equipment M., 1st on all rolling stock	....	....	....	500,000	6 g.	A. & O.	London, at Co.'s Office.	Apl., 1877	earnings, £198,091. In May, 1873, new
do 2d do do	....	....	....	500,000	6 g.	J. & J.	do	Jan., 1920	stock was issued at £22 10s per share to
Postal bds, &c., secured by gov't business	..	....	....	1,200,000	Var.	F. & A.	do	Perpetual.	pay for extensive improvements. Con-
1st Pref. bds, conv. into 1st pref. stock	....	....	....	3,218,149	5	J. & J.	do	Irredeem.	solidated debenture stock authorized
2d do do 2d do	....	....	....	2,327,808	5	J. & J.	do	Irredeem.	July 9, 1874. (V. 17, p. 459; V. 19, p. 169.)
3d do do	....	....	....	7,165,910	4	J. & J.	do	Irredeem.	
Canadian debentures	....	....	...	3,113,500	....	....	.....	....	
Great Western (*Canada*)—Com. stock	498	....	£20½	4,459,309	1¼	A. & O.	London & Montreal.	Apr. 22, '74	These figures represent pounds sterling.
Preferred, 5 per cent, conv. into common	....	....	....	227,680	2½	A. & O.	do do	April, 1871	Co. leases several other roads in Canada
Debentures	....	....	....	1,743,160	5	J. & J.	London Joint Stock Bk.	July, 1871	amounting to 141½m., and the Detr. &
Mortgage bonds, coupon	....	....	£100	127,000	6	J. & J.	do do	July, 1876	Mil., 189m. For the half year ending Jan.
do do	....	....	£100	485,000	5½	A. & O.	do do	Oct., 1877	31, 1874, the gross receipts were £65,916;
do do	....	....	£100	62,000	5½	A. & O.	do do	Oct., 1878	working exp., £430,080; net earnings,
New bonds, coupon	....	....	£100	1,000,000	6	J. & D.	do do	Dec., 1890	£135,836. (V. 19, p. 62, 247.)
Greenv. & Columb.—1st M., guar. by State.	143	....	....	1,426,545	7	....	Columbia, Co's Office.	1881-86	Defaulted, but compromised. (See CHRON-
Bonds not guaranteed	....	....	....	376,766	....	....	do	....	ICLE, V. 16, p. 220; V. 17, p. 460, 752.)
Hackensack & N. Y. Extension—1st mort.	....	1870	500&c	300,000	7	M. & N.	Jersey City, 1st Natl Bk	May 1, 1890	Operated by Erie.
Hannibal & St. Joseph—common stock	275	....	100	9,167,700	....	....	.....	....	Han. & St. Jo., 207m., branch, Quincy, Ill
Preferred stock	275	....	100	5,087,224	7	....	.....	Aug., 1870	to Palmyra, 15m.; Cameron to Kans. C,
Missouri State Loan	....	53-'57	1,000	2,600,000	6	J. & J.	N. Y., Bk No. America.	1874-87	53m. Of the Mo. State loan $1,500,000
Land Grant mortgage	207	1868	....	386,000	7	A. & O.	do do	Apr. 1, 1881	has been extended for 20 years. (V. 16,
Bonds 1870, conv.	....	1870	....	4,000,000	8	M. & S.	do do	Mar., 1885	p. 625; V. 18, p. 273, 601.)
1st mortgage (Quincy & Palmy. RR.	15	....	....	500,000	8	F. & A.	do do	Jan., 1892	
1st mort. (Kan. C. & Cam. RR.)	3	1867	....	988,000	10	J. & J.	do do	Jan., 1892	
Harrisb., Ports'h, Mt. Joy & Lancas—stock	54	....	50	1,182,350	3½	J. & J.	Phila., Company's office	July 10, '74	Leased to Penn. RR., which owns a ma-
1st mortgage	54	1853	....	700,000	6	J. & J.	do do	July 1, 1883	jority of the stock. (V. 14, p. 628.)
Hart., Prov. & Fishkill—1st mort. (R.I.)	26½	1853	500&c	481,000	7	J. & J.	Hartford, Am. Nat. Bk.	Jan. 1, 1876	Gross receipts, 1872-73, $1,004,910; opera-
1st mortgage (Conn.)	96	50&52	....	1,574,000	7	J. & J.	do do do	Jan. 1, 1876	ting expenses, $889,808; net, $175,132.
Housatonic—stock	120	....	100	820,000	....	....	.....	....	Leases Berkshire RR., Stockbridge & Pitts
Preferred stock	120	....	100	1,180,000	4	J. & J.	Bridgeport & Boston.	July 25, 1874	field, and W. Stockbrg. Gross earnings
1st mortgage, sinking fund	74	...	....	191,000	7	J. & J.	N. Y., Bk of New York	1877	1871-72, $528,715; operating exp's, $410,585;
2d mortgage	74	....	....	100,000	7	F. & A.	Bridgeport and Boston.	1885	net earnings, $117,529.
Bonds of 1869	....	1869	....	100,000	6	....	do do	1889	
Houston & Texas Cent—1st M, gold, l.gr., s.f.	350	1866	1,000	7,000,000	7 g.	J. & J.	N. Y., Nat'l City Bank.	July 1, 1891	Gross earnings 1872 on 359m. $2,675,234;
1st mortgage West. div.	118	1870	....	2,500,000	7 g.	....	do do	....	net earnings, $1,345,034. (V. 17, p. 77.)
Consol. mort., l. gr. (coup. may be reg.)	468	1872	1,000	30,000 p.m	8	A. & O.	do do	Oct. 1, 1912	
Huntingdon & Broad Top—1st mort., gold.	58	1854	500	416,000	7 g.	A. & O.	Philadelphia, Office.	Sept. 1, '90	Capital stock is $1,870,000. Gross earnings
2d mortgage	58	1857	500	367,500	7	F. & A.	do do	Feb. 1, 1875	in 1873 were $431,207; net, $190,004. (V.
3d mortgage, consolidated	58	1865	1,000	1,378,000	7	A. & O.	do do	Apl. 1, 1895	16, p. 356.)
Scrip for past due coupon	...	....	...	137,343	6&7	....	do do	....	
Indianap., Cinc. & Laf.—stock	....	....	50	5,668,697	....	....	.....	....	Company reorganized, June, 1873. There
Ind. & Cinn. of '58	90	1858	500&c	1,600,000	7	A. & O.	N. Y., Amer. Ex. Bank.	April, 1888	are $375,000 equipment bonds & $1,425,000
Ind., Cinn. & Lafayette	154	1867	1,000	2,800,000	7	F. & A.	do do do	Feb., 1897	funded debt bonds. (V. 18, p. 399, 629; V.
do do do	174	1869	1,000	1,701,000	7	J. & D.	do do do	June, 1899	19, p. 247.)
Indiana & Illinois Cent.—1st M., gold	251	1871	1,000	3,500,000	7 g.	J. & J.	N. Y. or London.	July 1, 1901	In progress. (V. 17, p. 356.)

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Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

For explanation of all references, see foot notes on 1st page of RR Tables.

DESCRIPTION.	Miles of Road*	Date of Bonds.	Size or par v'lue†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable, and by Whom.	Bonds, § Principal, when Due, Stocks, last Div'd.	REMARKS.
Illinois Central—stock	707	1851	100	29,000,000	4	F. & A.	N. Y., Co.'s office.	Aug 1,1874	Net revenue in 1873 was $2,580,890, against $2,103,107, in 1872. Full report in V. 15, p. 297. The Company guarantees $6,000,000 bonds of N. O. & J. & Miss. C. (V. 16, p 345; V. 17, p. 388, 656; V. 18, p 186, 191 237.)
1st mort. construction bds (now payable)	....	1851	500&c	2,742,000	7	A. & O.	do do	Apl. 1, 1875	
do do do do gold	....	1851	500&c	332,000	6 g.	A. & O.	N. Y. & London.	Apl. 1, 1875	
Redemption, 1st & 2d series,	....	1864	500&c	2,500 000	6	A. & O.	N. Y., Co.'s office.	Apl. 1, 1890	
do 3d series, sterling,	....	1865	Vari.	2,500,000	6 g.	A. & O.	London.	Apl 1, 1875	
Sterling bonds, sinking fund	....	1874	1,000	5 000,000	5	A. & O.	London, Morton R. & Co.	Apr. 1, 1908	
Indianap. Bloom'ton & West—1st M., gld bds	202	1869	1,000	5,000,000	7 g.	A. & O.	N. Y., Turner Bros.	Oct. ,1909	Interest in default, July, 1874. Funding proposition, V. 19, p. 247. (V. 18, p. 144; V. 19, p. 17, 118.
2d mortgage	202	1870	1,000	1,500,000	8	J. & J.	do do	Oct., 1890	
I. B. & W. Extension, 1st m., gold	217	1872	1,000	5,500,000	7 g.	J. & J.	do do	1912	
Indianapolis & St. Louis—1st M., in 3 series	71	1869	....	2,000,000	7	Various.	N. Y., Winslow, L. & Co.	July 1, 1919	Stock, $600,000, owned by Penn. Co. and C. C. C. & I. Leases the St. L. Alt. & T. H. Net earnings, 1873, $690,909.
2d mortgage	71	1870	....	1,000,000	7	A. & O.	do do do	Oct. 1, 1900	
Equipment bonds	....	1871	....	500,000	8	J. & J.	do do do	July 1, 1881	
Indianap. & Vincennes—1st M., guar.	117	....	500&c	1,700,000	7	F. & A.	N. Y., Farm's L. & T. Co.	1912	Bonds guar. by Penn. Co. Stock, $1,402,000. CHRONICLE, V. 18, p. 455.
2d mortgage, guar.	117	....	1,000	1,450,000	6	M. & N.	do do do	....	
International & Gt. North—Consol. stock.	100	....	....	5,500,000	....	....	New York, Nat. City Bk.	....	Consolidation of International and Houst. & Gt. N. Full report V, 18, p 519. Gross earnings, '73, $1,066,245; net, $530,035. Defaulted August, '74. (V. 19, p. 17.)
International, 1st M., gold	100	1871	1,000	3,264,000	7 g.	A. & O.	do do	April 1, 1911	
Houston & Gt. No., 1st mort., gold	350	1872	1,000	4,100,000	7 g.	J. & J.	do do	Jan. 1, 1900	
Convertible mort. bds, coup., may be reg	180	1872	1,000	3,150,000	8	F. & A.	do do	Aug. 1, 1892	
Ionia & Lansing—1st M., coup. may be reg.	38	1869	1,000	770,000	8	J. & J.	N. Y., Farm. L. & T. Co.	July 1, 1889	Leased to Mich. Cent., with traffic guar bds exch. for Detr., L. & L. M. 1st mort.
2d mortgage, coup., may be registered	38	1870	1,000	81,000	8	M. & N.	do do do	Nov. 1, 1880	
Iowa Falls & Sioux City—1st M., Apl. 1 '69.	184	1869	500&c	2,960,000	7	A. & O.	N. Y., Nat. Park Bank.	Apl. 1, 1899	Leased to Ills C., at 35 p.c. on earnings
Iron Mt., Chester & E—1st M., gld	41	...	....	660,000	....	M. & N.	... ...	May, 1901	Formerly Chester & Tamaroa.
Jacksonv. N W. & S. E—1st mort., gold	125	1872	1,000	20,000 p.m.	7 g.	J. & J.	N. Y., Am. Exch. Bank.	July 1, 1902	Bds offered in Aug., '72. See adv. in CHRON. (V. 17, p. 255; V. 18, p. 629.)
Jacksonv., Pensac. & Mob—Florida St bds. gld	250	1870	....	4,000,000	8	J. & J.	New York.	1900	
Jack., Lans. & Sag.—1st M., guar. (coupon, may be reg'd)	116	1865	1,000	1,450,000	8	J. & J.	N. Y., Farm L. & T. Co.	July 1, 1885	Leased and operated by Mich. Central which guarantees all the bonds. Lands 192,000 acres.
2d mortgage, convertible, guar.	116	1868	1,000	289,000	8	M. & S.	do do do	Mar. 1, 1878	
1st mort. (north of Winona) conv.	....	1870	1,000	923,000	8	M. & N.	do do do	May 1, 1890	
Consol. M. on whole line (300m)	236	1871	1 000	18,000 p.m.	8	M. & S.	do do do	Sept. 1. 1891	
Jefferson, (Pa.)—1st M. (Hawley Branch).	9	1867	1,000	204,000	7	J. & J.	Honesdale Nat. Bank.	July 1, 1887	Leased to Erie Railway Co., which pays interest on the bonds. (V. 14, p. 628.)
2d mortgage (Hawley Branch)	9	1869	1,000	96,000	7	J. & J.	do do do	Jan. 1, 1889	
1st mortgage (Susqueh. to Carbondale)	33	1869	1,000	2,000,000	7	J. & J.	N. Y., by Erie R. R.	Jan. 1, 1889	
Jeff., Mad. & Indianap.—stock	226	....	100	2,000,000	1¾	Q.—F.	N. Y. Farm's L. & T. Co.	Aug. 1, 1874	Leased in 1871 to Pitts., Cinn. & St. L. RR for int. and sinking fund of bonds and 7 per cent a year on stock. Lease transfered Dec., 1872, to Pa. Co. (V. 16, p. 524.)
Ind. & Mad. RR.—1st mortgage	86	1862	500&c	397,000	7	M. & N.	do do	May 1, 1881	
Jeffersonville, Mad. & Ind—1st mortgage	159	1866	1,000	3,474,000	7	A. & O.	do do	Oct. 1, 1906	
do do 2d mortgage	159	1870	1,000	2,000,000	7	J. & J.	do do	July 1, 1910	
Jersey City & Albany—1st mortgage, gold.	38	1873	..	....	7 g.	J. & J.	.....	1913	Trains commenced to run again May 11, 1874. (V. 18, p. 183.)
Ridgefield Park (N. J.), 1st mortgage	12	1872	....	300,000	7	M. & N.	New York.	May 1, 1912	
Joliet & N. Indiana—1st mortgage	44	....	1,000	800,000	8	J. & J.	N. Y Farm's' L. & T. Co.	July 1, 1874	Bonds not paid. (V. 19, p. 247.)
Junction, Philadelphia—1st mortgage	4½	....	1,000	500,000	6	J. & J.	Philadelphia Office.	July 1, 1882	Owned by connecting Co.'s. Cost of road $898,824.
2d mortgage	..	....	1,000	800,000	6	A. & O.	do do	Apl. 1, 1900	
Kans City, St. Jo. & Council Bluffs—stock	265	...	100	2,789,413	....	....	.....	..	Consol. of C. Bl. & St. Jo., St. Jo. & C. Bl., and the Mo. Valley Co.'s. Line Kan. City to C. Bl., 203m.; branch, St. Jo. to Hopkins, 61m. Stock, $2,776,000. Net earnings in 1872-3, $306,362. Int. defaulted Sept., 1873. (V, 17, p. 388, 649.)
1st mort., C. B. & St. Joseph RR. (Coupon, may be reg)	52	1866	1,000	500,000	7	J. & J.	N. Y. & Boston.	Jan. 1, 1880	
St. J. & C. B. Rlt., 1st M.	78	1867	1,000	1,400,000	10	M. & S.	do do	Sept 1, 1892	
do do convertible	78	1869	500&c	534,500	8	J. & D.	do do	June 1, 1874	
Mo. Val. RR, 1st M. ($1,000,000 gld).	130	1868	1,000	2,500,000	7 & 7g.	F. & A.	N. Y., Farm. L. & T. Co	Aug. 1, 1893	
Kans. C., St. J. & C. B. RR., cons. M.	262	1870	1,000	887,500	8	M. & S.	do do	Sept 1, 1890	
New consol. mort. for ($8,000,000)	....	1873	....	917,000	8	F. & A,	Boston.	....	
Kansas Pacific—stock	673	....	50	9,689,950	....	....	.....	....	In 1873 net earnings of K. P. were $1,446,830 against $1,494,447 in 1872. The land grant is in two trusts, 2,000,000 acres in the first and 3,000,000 acres in the second. Int. on income bonds is payable in lands or cash only out of net earnings. Int. in default, Nov., 1873. (Annual report, V. 19, p. 271; V. 17 p. 628, 752; V. 18, p. 297.
1st M. (gld) s. f., c. or r., l. gr. 3,000,0 0 acs.	245	1869	1,000	6,432,000	7 g.	M. & N.	N. Y., London & Frankf	May 1, 1899	
1st M., gold, coup., on 140m West Mo. R.	140	1865	1,000	2,240,000	6 g.	F. & A.	N. Y., & St. Louis.	Feb. 1, 1895	
1st M., gold, coup, beginning at 140m west	253	1866	1,000	4,063,000	6 g.	J. & D.	do do	June 1, 1896	
2d M. (to U. S. Gov) on 394m. West Mo. R.	394	'65-'67	....	6,303,000	6	Payable	½ by transportation.	1895-97	
1st Mort., coup, (Leavenworth Br.)	34	1866	1,000	600,000	7	M. & N.	N. Y., & St. Louis.	Jan. 1, 1896	
Land Gr. M., coup., on 1,000,000 acres	....	1865	1,000	246,000	7	M. & S.	do	1876	
Income Bonds, coup., 3d M., on 427 m.	427	1866	100&c	4,275,350	7	M. & S.	N. Y., Lond. & Frankf.	June 1, 1919	
Land Bonds, c. or r., gold on 2,000,000 acrs	....	1870	250&c	1,751,750	7 g.	J. & J.	do	July 1, 1880	
2d mortgage, coup. or reg., gold, on same	...	1871	....	1,500,000	7 g.	M. & S.	do	Sept., 1886	
Kent County (Md.).—1st mort. bonds	34	1869	500&c	400,000	6	J. & J.	Phila, Corn Exch. Bank	Jan. 1, 1889	
Kentucky Central—2d mortgage	99	1853	1,000	844,000	7	M. & S.	N. Y., B'nk of America.	March 1883	Completed '72. Int. unpaid. (V. 15, p. 453.) Formerly Covington & Lexington. (V. 17. p. 188, 251.
3d mortgage	99	1855	1,000	237,000	7	J & D.	do do	June, 1885	
Keokuk & Des Moines—1st mortgage	162	1874	Var.	1,895,000	7	A. & O.	New York Office.	1904	Des Moines V., E. D., reorgan'd. Int. fund. on 1st M. to Apl., '76. V. 18, p. 503; V. 19, p. 82
Funded interest bonds	....	1874	....	258,720	8	A. & O.	do	1884	There is a 2d M. of $390,000. (V. 16, p. 796.)
Lake Erie & Louisville—1st M. ($1,100,000)	50	1872	1,000	300,000	7	A. & O.	New York.	April, 1892	Sold, Sept. 23, 1874. (V. 19, p. 248.)
Lake Ontario Shore—1st mort., gold	150	1872	100&c	20,000 p.m	7 g.	J. & J.	N. Y., G Opdyke & Co.	July 1, 1897	The last annual report was fully reviewed in the CHRONICLE, V. 18, p. 469, to which reference is necessary to obtain any complete statement of the Company's status and operations. The following shows a summary of the figures for each of the years named:
Lake Shore & Mich. South.—stock	1181	....	100	49,466,500	4	F. & A.	N. Y., Union Trust Co.	Aug. 1, 1873	
Guaranteed, 10 per ct, stock	....	....	100	533,500	5	F. & A.	do do	Aug., 1873	
Consolid mortgage, 1870, coup	1013	1870	1,000	1,209,000	7	J. & J.	do do	July 1, 1900	
do do reg	1013	1870	1,000	4,280,000	7	Q.—J.	do do	July 1, 1900	
2d mort. (for $25,000,000) coup. & reg	540	1873	1,000	(?)	7	J. & D.	do do	Dec. 1, 1903	
Income Bds (s. fd $600,000 pr yr.) cp or reg	....	1872	1,000	5,205,000	7	A. & O.	do do	Oct. 1, 1882	
Mort. bonds of Oct., 1869, Sinking Fund.	....	1869	1,000	1,600,000	7	A. & O.	N. Y., Bank of N. York.	Oct., 1879	
1st mortgage. S. fund M. S. & N. I.	521	1855	1,000	5,256,000	7	M. & N.	do do	May, 1885	
2d mortgage Mich. S.	521	1857	1,000	2,692,000	7	M. & N.	do do	Nov., 1877	
1st mortgage (D., M. & T. RR.)	65	1856	1,000	924,000	7	F. & A.	do do	Aug., 1876	
2d mort. (C., P. & A. RR.) registered bds.	96	1859	1,000	1,000,000	7	J. & J.	do do	Jan., 1880	
3d mortgage (C., P. & A. RR.)	96	1867	1,000	1,000,000	7	A. & O.	do do	Oct., 1892	
Lake Shore dividend bonds, April, 1869	....	1869	500&c	1,500,000	7	A. & O.	do do	April, 1899	
1st mortgage (C. & Tol. RR.) s'k'g f'd	163	1855	1,000	1,595,000	7	J. & J.	do do	July, 1885	
2d mortgage (C. & Tol. RR.)	163	1866	1,000	860,000	7	A. & O	do do	April, 1886	
Buffalo & Erie, mortgage bonds	88	1862	1,000	200,000	7	J. & J.	do do	July, 1882	
do do do	88	1866	1,000	300,000	7	M. & S.	do do	Sept. 1886	
do do do	88	1868	500&c	3,000,000	7	A. & O.	do do	April, 1898	
Kalamazoo & White Pigeon	37	1869	....	400,000	7	J. & J.	do do	Jan. 1, 1890	
Schoolcraft & Three Rivers	....	1867	....	100,000	8	J. & J.	do do	July, 1887	
Kalamazoo & Schoolcraft	....	1867	....	100,000	8	J. & J.	do do	July, 1887	
Kalamazoo, Allegan & Grand Rapids	58	1868	...	840,000	8	J. & J.	do do	July, 1888	
Jamestown & Franklin, 1st mortgage	52	1863	1,000	468,000	7	J. & J.	do do	Jan. 1, 1897	
do do 2d mortgage	52	1869	1,000	500,000	7	J. & D.	do do	June 1, 1894	
Lake Shore & Tus. Val—1st mortgage	....	....	100	2,000,000	7	....	Cleveland, O.	....	In financial trouble. Defaulted August, 1874. (V. 19, p. 63.)
2d mortgage for $1,000,000	....	....	....	120,000	7	....	do	....	
Lake Sup. & Miss.—1st M., gold, l. gr., s. f.	156	1869	500&c	4,500,000	7 g.	J. & J.	N. Y., Boston & Phila.	Jan. 1899	Lease to N. Pacific vacated. Land grant 1,632,000 acres. (V. 18, p. 15, 455, 607.)
Income mortgage bonds	....	1872	500&c	1,500,000	10	A. & O.	do do	Oct., 1902	
Lawrence—Stock	20	....	50	289,750	2½	Q—J.	Pittsburg Office.	July, 1874	L'd to P., Ft W. & C., at 40 p.c. on gross earnings (in 1873 $75,752). (V. 16, p. 523.)
1st mortgage	17	1865	1,000	355,000	7	F. & A.	N. Y., Winslow, L. & Co	Aug. 1895	
Leaven., Law. & Gal.—1st M., l. g., s. f., conv	145	1869	1,000	5,000,000	10	J. & J.	N. Y., Farm. L. & T. Co.	July, 1899	Interest in default, July, 1873. (V. 17. p. 218, 356, 649, 752; V. 19. p. 89.)
Kansas C. & Santa Fe, 1st mort., guar.	33	1870	1,000	720,000	10	M. & N.	Boston Office.	May, 1890	Bonds are coupon, may be registered.
Southern Kansas, 1st mortgage, guar.	10	1872	....	160,000	8	....	do do	1892	Operated by N. J. Central RR.
Lehigh & Lackawanna—1st M.	15	....	....	300,000	7	....	.....	Feb., 1897	This stock includes all the new issue. Gross receipts in year ending Nov. 30, '73, $7,424,895; net, $3,884,859. Old debt to be retired by general mortgage bonds. (V. 17. p. 20; V. 18. p. 297, 501, 527.)
Lehigh Valley—stock, com. and pref	200	....	50	24,251,466	2½	Q—J.	Philadelphia Office.	July 15, 1874	
1st mortgage, coup. & reg	161	1868	1,000	4,875,000	6	J & D.	do	June, 1898	
2d mortgage, reg	200	1870	1,000	6,000,000	7	M. & S.	do	Sept., 1910	
General mortgage (for $40,000,000)	....	1873	1,000	5,000,000	6 g.	J. & D.	London.	June, 1923	
Delano Land Co. bonds endorsed	....	....	....	1,900,000	....	....	.....	....	
Lexington & St. Louis—1st mortgage, gold	55	1869	1,000	900,000	6 g.	J. & D.	N. Y., N. Bk Commerce.	Dec. 1, 1899	Leased for 30 yrs to Pac. of Mo. (V. 16, p. 348)
Little Miami—stock, com	141	....	50	4,608,000	2	Q—M.	Cincinnati.	Sept. 10, '74	Leased to Pitts., Cin. & St. L., guar. by Penn. RR. lessees assuming liabilities and paying $520,000 per yr. (V. 14, p. 593.)
1st mortgage	81	1853	1,000	1,500,000	6	M. & N.	N. Y., Bk of America.	May, 1883	
Street Connection bonds	....	1864	1,000	525,000	6	Various.	Cincinnati.	1894	
Little Rock & Fort Smith—1st mort., gold	150	1869	1,000	3,500,000	6 g.	J. & J.	Bost., Nat. Bk. Com'rce.	Jan. 1, 1900	L'd gr. about 1,009,296 ac's. State aid $10,000 per mile. Int. unpaid. (V. 17, p. 649, 661.)
Land grant, s. f.	....	1870	1,000	3,780,000	7	A. & O.	do	Apl 1, 1900	
Little Rock, Pine Bl. & N. O.—1st mort	70	1870	1,000	750,000	7	A. & O.	N. Y., Union Trust Co.	April, 1900	Interest. in default. (V. 17, p. 53. 649, 661.)
Little Schuylkill—stock	31	....	50	2,646,100	3½	J. & J.	Philadelphia Office.	July, 1874	Leased and operated by Phil. & Reading. Div'ds 7 per cent. (V. 14, p. 628.)
1st mortgage, sinking fund	31	1857	1,000	759,500	7	A. & O.	do	Oct., 1877	
Logansp Crawf'dsv. & S. W of Ind—1st M gld	92	1870	100&c	1,500,000	8 g.	Q—F.	N.Y., Jones & Schuyler. Company's Office	Aug., 1900	Int in default. (V. 18. p. 248; V. 19, p. 218.)
Long Island—stock	158	....	50	3,300,000	...	....	.....	1873	Gross earnings in 1872-73, $895,716. (V. 18, p. 144.)
1st mortgage, main line	94	1868	500	1,500,000	6	J. & J.	N. Y., Vermilye & Co.	July, 1898	
Extension	....	....	....	175,000	7	F. & A.	Philadelphia.	1890	
Glen Cove branch	....	....	....	150,000	6	M. & N.	do	1893	
Louisville, Cin. & Lexington—stock	175	....	50	2,623,483	3	J. & D.	.....	June, 1839	Gross earnings, 1872-73, $1,212,027; expenses $976,574; net earnings, $235,452; By contract, Nov., 1871, with Ches. & Ohio, $1,000,000 new stock was sold to C. & O. at 50, and $900,000 of old stock at 65. Company defaulted on interest 1873-74. Receiver appointed, Sept., '74. (V. 13, p. 248. 273, 297, 455.
Preferred 9 per cent stock	....	....	100	851,000	4½	J. & J.	Louisville.	July, 1873	
Bds to State Kentucky (perpetual loan)	....	....	....	74,519	6	J. & J.	.....	....	
Louisville & Frankfort bonds	65	....	1,000	35,000	6	J. & J.	N. Y., Bank of America.	1900	
Lexington & Frankfort	29	....	1,000	25,000	6	J. & J.	do do	Jan., 1874	
Louisville Loan	65	1851	1,000	100,000	6	J. & J.	do do	Jan., 1881	
Louisville, Cinn. & Lex., 1st mortgage	175	1867	1,000	3,000,000	7	J. & J.	do do	Jan., 1897	
do do 2d do	175	1870	1,000	881,000	8	A. & O.	N. Y., J. B. Alexander.	April, 1900	
Mort. bonds (Shelby cut-off)	29	1872	....	21,000	....	....	....	....	
Louisv., N. A., & St. L. Air-Line—1st M.	31	1872	1,000	780,000	7 g.	....	.....	....	(V. 17, p. 753.)
Louisville & Nashville—stock	605	....	100	8,980,600	4	F. & A.	Louisville.	Aug. 1, 1873	Total mileage operated, 737 miles including 132 miles of leased road. Annual report published in CHRONICLE, v. 1., p. 524, shows net earnings in 1872-73 of $1,111,123 against $1,462,467 in 1871-72. Of the $8,000,000 cons. loan $2,500,000 reser'd to redeem old bds, balance for imp'v'ts. (V. 15, p. 491; V. 17, p. 524.)
1st mortgage on main stem	185	1858	1,000	329,000	7	J. & J.	N. Y., Drexel, M. & Co	Jan 1, '74-'76	
Louisville Loan	....	....	....	849,000	6	A. & O.	do do	1866-87	
Lebanon branch. Louisville Loan	....	1856	1,000	225,000	6	M. & N.	do do	1886	
Memphis branch, 1st mortgage	46	1860	1,000	92,000	7	M. & N.	Louisville.	May, '74-'75	
Lebanon Br., 1st mortgage	....	1863	1,000	88,000	7	M. & N.	do	Nov., '80-'85	
do Extension, Louisville Loan	....	1863	1,000	333,000	6	A. & O.	do	Oct. 15, 1893	
Consol. 1st mortgage for $8,000,000	475	1868	1,000	6,814,000	7	A. & O.	N. Y., Drexel, M. & Co.	April, 1898	
Memphis & Ohio, 1st M., sterling, guar.	130	1871	£200	3,500,000	7	J. & D.	London, Baring Bros.	Dec., 1901	
Memphis & Clarksville Br., 1st M., sterl'g.	83	1872	£200	2,425,000	6 g.	F. & A.	do do	Aug., 1902	
Louisv., Paducah & S. W.—1st mortgage	185	1870	1,000	3,000,000	8	M. & S.	New York.	Mch 1, 1890	Interest in default, Sept., '74. (V. 19 p. 189.)
Lykens Valley—stock	20	....	100	600,000	5	F. & A.	Philadelphia.	Aug., 1874	Leased to Summit Br. RR. at $62,500.
Macon & Augusta—1st M. (300,000 guar.)	77	1867	1,000	400,000	7	J. & J.	N.Y., M.K. Jesup, P. & Co	1887	(V. 16, p. 219, 827.)
2d mort. endorsed by Ga. RR	77	1869	1,000	370,000	7	J. & J.	do do	1879	
Macon & Brunswick—1st M., State endors.	19 7/12	'67-'70	500&c	2,500,000	7	Various.	N.Y., M.K. Jesup, P. & Co.	1887-1900	Seized by State and taken possession of by Receivers. (V. 15, p. 657; V. 17, p. 53, 649.)
2d mortgage	19 7/12	1869	500&c	1,100,000	7	A. & O.	do do	1889	
Equipment bonds	....	....	500	150,000	7	A. & O.	.....	1879	

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Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on 1st page of RR. Tables.	Miles of * Road	Date of Bonds,	Size or par v'lue †	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When Payable.	Where Payable and by Whom.	Bonds, § Principal, when Due, Stocks, last Divi'd.	REMARKS.
Madison & Portgage—1st M., gold	39	1870	1,000	600,000	7 g.	A. & O.	New York.	Oct., 1890	In progress 165m. and branch, 60m.
Maine Central—stock	357	....	100	3,634,520	....	....	.....	....	A contract for operating was made with
M. C. interest scrip	33	....	....	496,892	3	....	.....	July 15, '74	the Eastern, Mass., in June, '73. The
1st mort., consol.	357	1872	100&c	545,800	7	A. & O.	Bost., N.Bk.Commerce.	Apr. 1, 1912	M. C. leases several roads. Gross re-
Bonds $1,100,000 Loan, A. & K. RR.	.....	'60-'61	....	1,100,000	6	F. & A.	do do	1890-91	ceipts in 1873 were $2,063,077; expenses,
Extension Bonds, 1870, gold	19	1870	....	496,500	6 g.	A. & O.	do do	Oct., 1900	$1,330,501; net earnings, $737,576. The
New Loan for $1,100,000, gold	....	1868	....	755,000	7 g.	J. & J	do do	July, 1898	gross earnings in 1872 were $1,936,479;
Leeds & Farmington R.R. loan	38	1871	....	633,000	....	J. & J.	.....	July, 1901	expenses, $1,329,641; net earnings, $606,-
Androscoggin RR., Bath City loan	....	1861	....	425,000	....	J. & J.	Bost., N.Bk.Commerce.	July 1891	837. See report in CHRONICLE, V. 18,
Portland & Kennebec, stock	72	....	100	741,400	3	J. & J.	Augusta, Me.	July 15, '74	p. 583; see also, V. 19, p. 190, as to Port-
do do Yarmouth stock ctfs.	....	....	100	37,000	3	A. & O.	do	....	land & Kennebec.
do do 1st mort. extended	....	18 8	100	217,300	6	A. & O.	do	Apr. 1, 1883	
do do Consolidated mort.	....	1865	100	1,166 700	6	A. & O.	Bost., N.Bk.Commerce.	Oct. 1, 1895	
Somerset & Kennebec, 1st & 2d mort's	....	....	....	560,000	6	....	.....	June,'74-'77	
Belfast & Moosehead, 1st mortgage,	33	1870	500&c	150,000	6 g.	M. & N.	Belfast and Boston.	May15, 1890	
Manchester & Lawrence—stock	26	....	100	1,000,000	5	M.& N.	Manchester & Boston.	May, 1874	Operated with Concord RR.
Mansfield & Framingham—1st mortgage	22	1869	....	300,000	7	J. & J.	Boston, Bost. Nat. Bank	July 1, 1889	L's'd to B.Cl.&F., at ¼ earn'gs. (V.16,p.188)
Marietta & Pittsb—1st M,$14,000 p.m.	100	1870	1,000	1,500,000	7 g.	F. & A.	N.Y., Winslow, L.& Co.	Aug. 1, 1895	In progress. (V. 16, p. 51.)
Marietta & Cincinnati—stock, com	278	....	50	1,385,000	....	....	.....	....	Gross earnings for year 1873, $2,126,874; ex-
Stock, 1st preff.	....	....	50	8,103,650	3 s.	M. & S.	.....	Sept., 1866	penses, $1,694,335; net earnings, $432,539
Stock, 2d preff.	....	....	50	4,438,000	3 s.	M. & S.	.....	Sept., 1866	against $410,451, net earnings in 1872.
1st mortgage, dollar	....	....	....	2,450,000	7	F. & A.	Balt., R. Garret & Sons.	Aug. 1, 1891	The 4th mortgage for $4,000,000 was
1st mortgage, sterling	....	....	....	1,050,000	7 g.	F. & A.	London.	Aug. 1, 1891	
2d mortgage	....	....	....	2,500,000	7	M.& N.	Balt., R. Garret & Sons.	May 1, 1896	authorized at the annual meeting, 1873.
3d mortgage	....	....	....	3,000,000	8	J. & J.	do do	July 1, 1890	See report V. 18, p. 527; also V. 17, p. 219.
4th mortgage for $4,000,000	....	....	....	2,004,000	....	....	do do	....	
Scioto & Hock. RR., 1st mortgage	....	....	....	300,000	7	M & N.	do do	May 1, 1896	
Cin. & Balt., 1st M. guar. by M. & C.	7	1869	1,000	500,000	7	J. & J.	Balt. Merch's. Nat. Bk.	Jan., 1900	
Marquette, H. & O.—1st M., l. gr., M. & O c.	50	1870	1,000	1,910,000	8	J. & D.	Boston, N. E Trust Co.	June 1,1892	Consol. of Marquette & Ontonagon and
1st mortgage, l. gr., H. & O., coup	44	....	....	2,000,000	8	J. & J.	N. Y., Company's office.	July 1, 1892	Houghton & O. Lands 425,000 acres chief-
Consol. mortgage, M., H. & O., coup	94	1872	....	1,760,000	8	F. & A.	do do	Aug. 1, 1892	ly timber and mineral. Stock, $2,306,700.
Maryland & Delaware—1st mortgage	54	....	....	850,000	6	M.& N.	Bost., Bk of Commerce.	Nov. 1, 1885	Consol dated into N. J. Southern. CHRON-
2d mortgage	54	....	....	150,000	6	J. & D.	do do	Dec. 1, 1889	ICLE, V. 15, p. 804; V. 16, p. 661.
Maysville & Lexington—1st mortgage	49½	1870	1,000	500,000	7 g.	J. & J.	N. Y., Howes & Macy.	July 1, 1890	Int. in default July, '73 (V. 19, p. 148.)
Memphis & Charleston—stock	291	....	25	5,312,725	3pr yr	J. & D.	.....	....	Leased to Southern Security Co. for int.
Tennesssee Loan	....	....	....	1,814,143	6	J. & J.	N. Y., 3d National Bank.	....	on bonds and 3 per cent on stock for 5
1st mortgage, convertible	....	....	....	1,293,000	7	M.& N.	N. Y., Mercn. Nat. Bk.	May 1, 188'	years, and 6 per cent afterwards. (V.
2d mortgage	....	....	....	1,000,000	7	J. & J.	do do	Jan. 1, 1885	17, p. 380; V. 18, p. 297, 376.)
Income bonds	....	1873	....	600,000	10	M.& S.	do do	1873-78	
Memphis & Little Rock—1st M. l. gr.	131	1860	....	1,300,000	8	M.& N.	N. Y., Swenson, P. & Co	May 1, 1890	Interest was not paid in Nov., 1872. (V. 17.
2d mortgage	....	....	....	1,000,000	....	....	.....	....	p. 380 649.)
Memphis & St. Louis—1st mort bonds, l. gr	145	1871	....	....	7 g.	J. & J.	N. Y., U. T. Co.	July 1, 1901	About 630 000 acres land. (V. 12, p. 690.)
Michigan Central—stock	569	....	....	18,733,204	4s.	J. & J.	N. Y. & Boston.	Jan., 1873	The annual report for the year ending
1st mortgage, convert., sinking fund	284	....	1,000	2,179,000	8	A. & O.	Boston Office.	Oct. 1, 1882	May 31, '74, shows gross earnings on main
1st mortgage, convertible	284	....	1,000	556,000	8	A. & O.	do	Oct. 1, 1882	line and branches of $7,134,081, and net
Consolidated mort. for $10,000,000)	284	1872	1,000	8,000,000	7	M.&N.	N. Y. Farm. L. & T. Co.	May 1. 1902	earnings, $2,110,439. (See V. 19, p. 143.)
Michigan Central (Air Line mortgage)	103	1869	1,000	1,900,000	8	J. & J.	do do	Jan. 1, 1890	In Jan., '73, a scrip div. was paid, and
Michigan Air Line 1st M., assum. by M. C.	10	....	1,000	200,000	8	M.&N.	do do	1890	no other dividend since. The Board
Kalamazoo & South Haven, 1st M., guar.	39	1870	1,000	640,000	8	M.& N.	do do	Nov. 1, 1890	of Directors predict the resumption of
do do 2d M., guar.	39	1870	1,000	70,000	8	M.& N.	do do	Nov. 1, 1890	dividends soon, but say that earnings
Grand Riv. Valley, 1st M., guar.	94	1866	1,000	1,000,000	8	J. & J.	do do	July 1, 1886	till Jan., 1875, will be required to pay
do do 2d M., guar.	94	1869	1,000	500,000	8	M. & S.	do do	July 1, 1879	floating debt. (V. 18, p. 15, 167; V. 19, p.
do do stock, guar.	....	....	100	491,200	2½	J. & J.	do do	July, 1874	143.
Detroit & Bay City, 1st mort., guar.	....	....	....	274,000	8	....	.....	....	
Michigan Lake Shore—1st mortgage	56	1869	....	880,000	8	J. & J.	N. Y., Winslow, L. & Co	1889	In Receiver's hands; V 19, p. 248, 504.
Midland Pacific—1st mortgage, gold	57	1869	1,000	1,100,000	7 g.	F. & A.	N. Y., Turner Bros.	Aug., 1899	In progress. Bds adv. in CHRON., Aug., '72.
Milwaukee & Northern—1st mortgage	126	1870	50 &c	18,000p.m.	8	J. & D.	N. Y., Merchants' N Bk	Dec., 1901	Bonds offered in New York, 1872-73.
Mil., Lake S. & West.—1st mort., gold	125	1872	1,000	3,000,000	7 g.	J. & D.	N. Y., Union Trust Co.	June 1,1902	Leased to Wis. Cent. RR. for 99 years.
Mine Hill & Schuylkill Haven—stock	140	....	50	3,959,600	3½	J. & J.	Philadelphia, P. & R. Co	July16,1874	Leased to P. & Read., May '64 for 999 yrs.
Mineral Point (Wis.)—1st mort.	32	1868	1,000	320,000	10	J. & J.	Detroit, 1st Nat. Bank.	Jan. 1, 1890	Gross earn'gs, 1872, $115,943 Cost, $1,520,000
Minn. & Northwest—1st M. gold. s.f.	60	1870	1,000	(?)	7 g.	J. & J.	Detroit, Mich	Jan. 1, 1890	Mankato, Minn. to State Line 60m.
Miss., Ouachita & Red R.—1st M. gold	35	1870	1,000	500,000	7 g.	J. & J.	.....	1890	L. gr., 257,000 acres. (V. 17, p. 649, 661.)
Mississippi & Tenn.—1st mort.	100	1856	....	600,000	7	A. & O.	Memphis, Office.	Apr. 1, 1876	Net earnings in year ending Sept. 30, 1872,
Consolidated bonds	....	1866	....	1,254,500	8	J. & J.	do	Sep. 1,'81-93	$254,492; in 1871, $227,112; 1870, $212,504
Tennessee State loan	....	....	....	430,547	6	....	.....	....	1869, $152,282. (V. 18, p. 807.)
Mo. Kans. & Texas—Stock	785		100	21,405,000	....	....	.....	....	Interest in default Dec., 1873. Land grant
1st M., gld, s.f., on road & land, (U. P.S, Br)	182	1868	1,000	3 220,000	6 g.	J. & J.	N.Y., Clark, Dodge & Co	Jan., 1889	is about 4,565,142 acres. See full report
1st mortgage, gold, (Tebo. & Neosho)	100	1870	1,000	350 000	7 g.	J. & D.	do do	Dec., 1900	and details of debt in CHRONICLE, V.
Consol. M., gold, on road and land	269	1871	1,000	13,564,000	7 g.	F. & A.	do do	Feb., 1904	19, p. 29; also, V. 18. p. 58.
Missouri R., Ft S. & Gulf—1st M., l. gr. s. f	161	1869	1,000	5,000,000	10	J. & J.	N. Y., Farm. L. & T. Co.	Jan. 1, 1899	Stock, $5,950,000. Interest passed Oct.,
2d mortgage, coup., may be registered	161	1870	500&c	2,000,000	10	A. & O.	Boston, Co,'s Office.	Apl 15, 1890	1873. (V. 17, p. 835; V. 18, p. 15.)
Mobile & Girard—1st mort. ($212,500 end.)	85	'59-'66	500	377,500	7	J. & J.	Savannah.	1872-76	The Cent. RR. Ga., endorses $212,500 of
2d mortgage, end. by Ga. RR.	85	1869	1,000	300,000	8	J. & J.	N. Y., Nat. City Bank.	Jan., 1889	1st and all the 2d mort. bonds. Net
Plain bonds	....	1867	500	33,500	8	J. & J.	Savannah, C. RR. Bk,	Jan., 1887	earnings, 1873-74, $4,249.
Mobile & Montgomery—Pref. stock, 8 pr ct.	....	....	....	1,772,200	....	....	.....	....	Interest defaulted May, 1873. To be sold
1st mort. gold, endorsed by Ala.	186	1870	....	2,500,000	8 g.	M.& N.	N. Y., Soutter & Co.	1900	Nov. 16. (V. 18, p. 15, 137, 630; V. 19, p.
2d mortgage, not endorsed	....	....	....	1,000,000	....	....	.....	....	248.)
Mobile & Ohio—stock ($1,000,000 in reserve)	516	....	100	5,320,600	....	....	.....	....	The report for 1873 shows gross earnings
Convertible 8 per cent bonds	....	1873	....	847,975	8	Q—M.	New York.	....	of $2,801,127; expenses, $1,896,264; net
1st mortgage, sterling	....	....	1,000	5,732,000	6 g.	M.& N.	London.	1883	earnings, $904,862. Of the new consol.
Interest bonds	....	...	100&c	1,532,200	8	M.& N.	Mobile.	1883	bonds $12,500,000 are held in trust to
Interest bonds, sterling	....	....	....	769,920	6 g.	M.& N.	London.	1883	retire old debt. See annual report for
Tenn. subs., 1st mortgage, sterling	....	1871	1 000	1,685,000	7 g.	J. & J.	N. Y. & London.	1901	1873 in V. 18, p. 607.
Special mort (Miss., Gainsv. & T.)	21	1871	....	53,000	8	M.&N.	Mobile.	....	
2d mortgage	....	....	100&c	1,453,858	8	March.	do	1877	
Consol. mort., gold, (for $15,000,000)	....	1874	1,000	(?)	7 g.	J. & J.	New York or London.	Jan. 1, 1904	
Moniclair of N.J.—1st M., gold, guar.	....	....	100&c	1,800,000	7 g.	M.& S.	N. Y. G. Opydke & Co.	....	Interest in default. Last proposition in
2d mortgage	....	....	....	780,000	7	....	do do	...	V. 19, p. 295. (V. 18, p. 144, 576, 583; V.
Income bonds	....	....	....	888,000	7	....	do do	....	19, p. 39.)
Montgomery & Eufaula—1st M., en. by Ala.	80	1867	1,000	1,040,000	8 g.	M.& S.	N. Y., G. Opdyke & Co.	Mch 1, 1886	Int. in default since Jan., 1873. (V. 17,
1st mortgage, not endorsed	80	1870	1,000	330 000	8	J. & D.	do do	June 1,1900	p. 84, 156, 649.)
Monticello & Port Jervis—1st mortgage	7	1870	1,000	500,000	7 g.	Q—J.	N. Y., Union Trust Co.	1890	Defaulted Apr'l, 1873. (V. 19. p. 29, 143.)
Morris & Essex—stock	118	....	50	14,165,450	3½	J. & J.	N. Y., Del. Lack. & W.	July 2, 1874	Leased in perpetuity to Del., Lack & Wes.
1st mortgage, sinking fund	118	1864	250	5,000,000	7	M.&N.	do do	1914	The lessees assume all liabilities and pay
2d mortgage	118	1866	500&c	3,000,000	7	F. & A.	do do	1891	7 per cent on stock, and 8 after 1874, if
Convertible bonds	....	var.	1,000	383,000	7	J. & J.	do do	1900	they then earn 10 net on M. & E. In
Construction bonds	...	1871	1,000	640,000	7	F. & A.	do do	1889	1873, net earnings were $1,156,846.
Gen. M. & 1st on But. Br. &c. (guar. D.L&W)	31	1871	1,000	5,000,000	7	A. & O.	do do	Oct., 1901	
Nashville, Chatta. & St. Louis—stock	345	....	25	6,486,049	2	....	New York & Nashville.	Apl. 1, 1874	Report in V. 17, p. 525, shows gr. earn'gs
Bonds to U. S. Government, 2d mort.	....	1871	....	1,000,000	4	....	N. Y., V. K. Stevenson.	1881 and '91	of cons'd roads in 72 73, $2,298,200; exp's,
New 1st mortgage ($20,000 per mile)	1873	....	....	5,800 000	7	J. & J.	do do	July 1, 1913	$1,742,937; net earnings, $555,263.
Nashv. & Decatur—1st M., guar. by L. & N.	132	1870	1,000	2,100,000	7	J. & J.	N. Y., Drexel, M. & Co	July 1, 1900	Leased to L. & N., at 6 p.c. on stock. (V 18
2d Mortgage	132	1867	500	500,000	6 g.	A. & O.	Nashville, Co.'s Office.	Oct., 1887	p. 807.)
Nashua & Lowell—stock	14	....	100	800,000	5	M.& N.	Boston & Nashau.	May 1, 1874	Gross income, 1872-73, $600,393, expenses
Bonds for freight depot	....	1873	....	....	6	....	.....	1893	$521,184.
Naugatuck—Stock	57	....	100	1,881,900	5½	F. & A.	Bridgeport, Conn.	Aug., 1874	Net income, 1872-73, $224,228; surplus over
1st mortgage, coupon, convertible	....	1856	....	103,000	7	J. & J.	do	July, 1876	10 per cent dividend, $6,429.
Newark, Somerset & Straitsv, O—1st mort.	42	1869	500&c	800,000	7 g.	M.&N.	N. Y., Union Trust Co.	Nov. 1, 1889	Leased to Sand., M. & N.; guar. by B. & O.
New Bedford—stock	35	....	100	500,000	4	M & N.	New Bedford, by Treas.	May 1, 1874	V. 16, p. 188; V. 17, p. 357.
1st mortgage	20	1861	50 &c	171,500	6	J. & J.	Bost., Suffolk Nat. Bk.	July 1, 1881	
Newburyport—1st m. bonds	....	....	....	300,000	....	....	.....	....	
Newcastle & Beaver Valley—Stock	15	....	50	605,000	2½	Q—J.	Newcastle Penn.	April, 1874	Leased to Pittsb. & F. W. Co. V. 16, p. 523.
New Haven & Derby—1st mort.	13	68 & 70	500&c	525,000	7	Var.	N. Haven, E. S. Scranton	1898 & 1900	City of N H. guar. $225,000 of these.
New Haven, Middletown & Will—1st mort.	52	1869	500&c	3,000,000	7	M.& N.	N. Y., Leonard, Sh. & F.	May 1, 1889	Completed April, 1873. Defaulted Nov.
2d mortgage	....	....	....	880,000	7	....	.....	1881	1872. (V. 17, p. 241, 460, 661.)
N. Haven & Northamp. (canal RR)—stock	100	....	100	2,100,000	...	J. & J.	New Haven.	....	Net income, 1872-73, over and above inter-
Mortgage bonds. coupon	76	1859	1,000	1,000,000	7	J. & J.	do	Jan., 1899	est and taxes was $39,109. (V. 15, p. 824.)
Bonds conv rt., tax free, coupon	....	....	1,000	750,000	6	A. & O.	do	Apr., '80-'82	
Holyoke & Westfield RR.	10	1870	1,000	200,000	....	....	.....	1891	
N.J. Midland—1st M., gld, guar by N.Y.& O.	68	1870	100&c	3,000,000	7 g.	F. & A.	N. Y., G. Opdyke & Co.	1895	See report by the President. (V. 17, p. 357
2d mortgage, currency	68	1871	100&c	1,500,000	7	F. & A.	do do	1891	204; also v. 18. p. 7.)
N. J. Southern—1st mortgage	78	1869	1,000	2,120,000	7	M.& N.	N. Y., Co.'s Office.	Nov. 1, 1889	Stock, $5,000,000. Int. in default since
1st mortgage (Toms' River br.)	7½	....	100&c	120,000	6	A. & O.	do do	....	Oct., 1873. CHRONICLE, V. 16, p. 595, 661,
2d mort. bonds	....	1871	....	1,000,000	7	M. & S.	do do	1881	684. V. 17, p. 583, 650; V. 18. p. 168, 273, 455.
Consol. mortgage, for $7,000,000	327	1873	1,000	5,300,000	7	A. & O.	do do	Apr. 1, 1903	
New Jersey West Line—1st mort., gold	....	1870	....	3,000,000	7 g.	M.& N.	.....	May 1, 1900	In progress. Newark to Emmaus, Pa.
New London North.—stock	100	....	100	1,428,800	2	Q—J.	New London, Office.	Oct. 1, 1874	Op. under lease till 1891 by V. Central at
1st Mortgage bonds	100	1865	100&c	300,000	6	A. & O.	N. Y., Bk of N. America	Sept., 1885	$150,000 per yr, (V. 19, p. 111.)
2d mortgage	100	1872	500&c	500,000	7	J. & D.	do do	July, 1892	
N. O., Mob. & Tex.—1st mort. (Mob to N.O)	140	1871	1,000	4,000,000	8 or 7 g.	J. & J.	New York and London.	Jan. 1, 1915	2d mtg. end., $875,000. Int. in default.
1st mortgage (N. O. to Tex.)	227	1871	1,000	7,250,000	8	J. & J.	New York, Co.'s Office.	Jan. 1, 1915	(V. 18. p. 144; V. 19 p. 17. 119, 248, 272.)
New Orleans, St. L. & Chic.—Cons. stock	556	....	....	4,967,845	....	....	.....	....	Operated by So. RR. Association, and in
Consol. 1st mort., gold (N.O., J. & G.N.)	206	1873	1,000	3,000,000	7 g.	J. & J.	N. Y., So. RR. Ass'n.	Jan. 1, 1912	connec. with Ill. Cen. The N. O. Jack-
1st mortgage, do do	206	1856	1,000	3,000,000	8	J. & J	N. Y., J. B. Alexander.	July 1, 1886	& Gt N and Miss. Cen. were consoli-
2d mortgage, do do	206	1860	1,000	1,500,000	8	A. & O.	do do	Oct. 1, 1890	dated, July, '74. Of the consol. mort. the
Cons 1. mortgage (Miss. Central.)	237	1873	1,000	3,708,500	7 g.	M.&N.	N. Y., So. RR. Ass'n.	May 1, 1912	issue is $8,000,000 on each road, enough
1st mortgage, do	237	....	....	1,012,500	7	M.& N.	N. Y., J. L. King.	Nov., '73-'81	being retained to redeem old debt. Ill.
2d mortgage, do	237	....	....	2,000,000	8	F & A	do do	1886	Cent. buys $200,000 per year of Cons. M.
Tenn. State Loan do	....	....	....	1,279,000	7	J. & J.	do do	1886	bonds. Annual report V. 19, p. 119.
N. Y., Bost. & Montreal—1st mort., gold	350	1869	1,000	6,250,000	7 g.	F. & A.	New York or London.	May 1, 1889	These mortg's to retire all divisional
2d mortgage	350	1873	500&c	6,000,000	7 g.	A. & O.	do do	April, 1903	bonds. (V. 17. p. 156, 492.)
N. Y. Housatonic & Northern—1st mort	60	1872	500&c	249 000	7 g.	A. & O	N. Y., St. Nich. Nat. Bk	Oct. 1902	In progress. Harlem River to Br'kfield. Ct
N. Y., Kingst. & Syra.—1st M., gld ($4,000,000)	150	1872	1,000	2,500,000	7 g.	J. & J.	New York.	July 1, 1902	(Rond. & Os.) V. 17, p. 693, 805; V. 18, p. 191.

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Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on 1st page of RR. Tables.	Miles of* Road	Date of Bonds	Size of par value†	Amount Outstanding.	INTEREST OR DIVIDENDS Rate per ‡ Cent.	When ‖ Payable.	Where Payable and by Whom.	Bonds, § Principal, when Due. Stocks, last Divi'd	REMARKS.
New York Central & Hudson River—stock.	842	....	100	89,428,330	4	A.& O	N. Y., Duncan, S & Co.	Oct. 15, '74	Consol., Nov. 1 1869, of N.Y.C.& H.R. roads In 1868 the stock of the two separate Companies was $42,712,700. The consol. certificates were convertible into stock, July 10, 1872. The new loan for $40,000,000 is to lay two more tracks making four tracks throughout. (V. 17, p. 16, 251, 594; V. 18, p. 588; V. 19, p. 17, 39.)
Premium bonds.....(N. Y., Central)..	....	1853	500&c	5,936,526	6	M.& N.	N. Y. Union Trust Co.	May 1, 1883	
Bonds for debts assumed do ..	....	1856	1,000	1,514,000	7	F.& A.	do do	Aug. 1, 1876	
do B.& N. F. stockh'd's do ..	....	1854	500&c	76,000	6	M.& N.	N. Y., Union Trust Co.	May 1, 1883	
do railroad stock,. do ..	....	1853	1,000	592,000	6	M.& N.	do do	May 1, 1883	
do real estate..... do ..	....	....	1,000	166,000	6	M.& N.	do do	May 1, 1883	
Bonds convertible till '69 do ..	....	....	1,000	88,000	7	F.& A.	do do	Aug. 1, 1876	
Renewal bonds	..	1854	1,090	2,900,000	6	J. & D.	do do	Dec 15, 1887	
2d mortgage, sink. fd. (Hudson River)....	....	....	....	1,894,000	7	J. & D.	N.Y., Grand Cen. Depot.	June, 1885	
3d mortgage (Hudson River)	....	....	....	166,000	7	M.& N.	do do	May 1, 1875	
Coupon bonds 1871 (not mortgage).....	....	1871	1,000	1,950,000	7	A.& O.	N. Y., Union Trust Co.	April, 1891	
New mortgage { $30,000,000 coupon or	840	1873	1,000	3,000,000	7	J. & J.	do do	Jan. 1, 1903	
New mortgage { £2,000,000 registered.	840	1873	1,000	£2,000,000	6 g.	J. & J.	London.	Jan. 1, 1903	
New York & Harlem—Com. stock.....	132	....	50	7,500,000	4	J. & J.	N.Y., Gr. Central Depot.	July 1, 1874	Gross earnings, $2,856,525; operating expenses, $1,719,384; net earnings, $1,137,141. Leased to N. Y. Central at 8 per cent per annum on stock and int. on bds
Preferred stock.....	....	....	50	1,500,000	4	J. & J.	do do	July 1, 1874	
Con ol. mort., cou. or reg. (for $12,000,000)	132	1872	1,000	7,899,000	7	M. & N.	do do	May, 1900	
Sinking fund.....	..	1861	500&c	108,444	7	J. & J.	do do	Jan. 1, 1881	
New York. N. Haven & Hartf.—stock.....	141	....	100	15,500,000	5	J. & J.	N. Y., Grand Cen. Depot	Jan. 1, 1874	Net earnings, 1872-73, $2,060,219. See annual report in CHRONICLE, V. 18, p. 168, also v. 17, p. 155, 685.
1st mortgage (N. Y & N. Haven	62	1855	500&c	1,059,500	6	A. & O.	do do	Oct., 1875	
Harlem & Portchester, 1st mort., guar...	12¼	1873	....	1,000,000	7	....	.....	1903	
N. Y. & Oswego Mid.—1st M., gld.....	334	1869	1,000&c	8,000,000	7 g.	J. & J.	N. Y., G. Opdyke & Co.	July 1, 1894	Interest in default. Receiver's certificates, $923,543. Floating debt, $6,020,348. See following pages of CHRONICLE, V. 18, p. 145, 168, 191, 435, 480, 528, 584; V. 19, p. 62, 248.
2d mortgage, co vertible	225	1870	....	2,500,000	7	M.& N.	do do	May 1, 1895	
2d mortgage, non-convertible	225	1871	....	1,500,000	7	M.& N.	do do	May, 1896	
3d mortgage, equipment.....	....	....	....	3,800,000	7	....	.....	....	
1st mortgage, West extension.....	.. .	1873	....	2,425,000	7	....	.....	....	
Consol. mortgage.	....	....	....	1,200,000	7	....	.....	....	
N. Y., Prov. & Bost.—(Stonington)—stock ..	62	....	100	2,500,000	2½	Q.—J.	N. Y., M. Morgan's Sons	Oct. 10, '74	Annual report for fiscal year ending Sept. 1, 1873, shows net earnings, $383,319. Thirty-three per cent new stock issued in May, 1873. (v. 17, p. 388.)
1st mortgage	62	1868	1,000	75,000	6	F. & A.	do do	1878	
Improvement	....	1866	1,000	100,000	7	J. & J.	do do	July 1, 1876	
Extension	....	'58-'60	1,000	250,000	6	M.& N.	do do	1878 & 1881	
General mort. ($1,000,000 authorized).....	62	1869	1,000	777,000	7	J. & J.	do do	July 1 1899	
North Carolina—stock, com.....	82	....	100	4,000,000	3	....	Company's Shops N. C.	April, 1874	Leased Sept., 1871 to Richmond & Danv. RR. at $260,000 per an. (v. 16, p. 653; v. 17, p. 155, 218.)
Preferred stock....	....	....	....	324,200	3	....	do do	July, 1871	
Mortgage bonds.....	223	'67-'68	500	375,000	8	M.& N.	do do	1872-78	
Bonds of 1857.....	....	1857	500	38,500	8	M. & S.	do do	1867	
Northeastern (S. C.)—stock, com.....	102	....	50	899,350	....	....	.....	....	Interest certificates for $109,028 are due in 1875. Gross earnings, year 1873-74, $403,351; net, $145,215.
Pref. stock (8 p.c.) exch'ngeable for 2d M.	102	....	50	97,000	....	M.& N.	.....	....	
1st mortgage, new.....	102	1869	500	820,000	8	M. & S.	Charleston.	Sept. 1, 1899	
2d mortgage, new.....	102	1869	500	225,500	8	M. & S.	do	Sept. 1, 1899	
North Pennsylvania—Stock.....	58	....	50	3,596,500	5 s.	....	Philadelphia Office.	Jan., 1874	Gross receipts in year 1872-73, $1,477,510; expenses, $931,574; net earnings, $545,966, surplus above interest, $195,645.
1st mortgage	56	....	500&c	2,159,500	6	J. & J.	do	Jan. 1, 1885	
Chattel mortgage.....	....	....	1,000	360,000	10	A. & O.	do	Apr. 1, 1877	
2d mortgage	56	....	500&c	1,500,000	7	M.& N.	do	May 1 1896	
General mortgage bonds	....	....	....	43[illegible],500	7	....	.....	....	
Northern Central—stock...	313	....	50	5,842,000	3½	M.& N.	Baltimore & Philadel.	July 31, '74	Company owns 138m. and leases 175., total operated, 313m. Net earnings in 1873, $1,583,851, being $422,002 more than in '72. Annual report in CHRONICLE, V. 18, p. 542. Proposition made for lease to Penn. RR. (V. 17, p. 156, 588; V. 18, p. 356, 542, 584.)
1st mortgage, State loan.....	138	....	....	1,500,000	6	Q.—J.	Annapolis.	irredeemable.	
2d mortgage, sinking fund, coupon.....	138	1855	500&c	1,934,000	6	J. & J.	Baltimore.	July, 1885	
3d mortgage, sinking fund, coupon.....	138	1865	500&c	1,223,000	6	A. & O.	do	April, 1900	
3d mortgage, Y.&C. RR (guar by Balt)...	26	1853	500&c	202,602	6	J. & J.	do	Jan., 1877	
Consolidated mortgage, gold, coupon....	138	1868	1,000	2,520,000	6 g.	J. & J.	do	July, 1900	
do do do reg.....	138	1868	1,000	205,000	6 g.	A. & O.	do	July, 1900	
Income convertible bonds, coupon.....	138	1870	1,000	1,000,000	7	A. & O.	Harrisburg.	April, 1880	
Income bonds for roads purchased, coup	....	1872	1,000	3,000,000	7	J. & J.	do	Jan. 1, 1922	
Consol mort. gold, sinking fund, coup..	142	1874	1,000	2,000,000	6 g.	J. & J.	London & Baltimore.	July 1, 1904	
Northern, N. H.—Stock.....	82½	....	100	3,068,400	4	J. & D.	Boston, Office.	June 1, 1874	Net earnings in fiscal year 1873-74, $287,906.
Northern of N. Jersey—stock.....	21	...	....	1,000,000	4	....	.....	During 1873	Oper. by Erie at 35 p. ct of gross earn'gs, which in '73 were $293,943. Div., '73, 4 p.c.
1st mortgage.....	21	....	....	400,000	7	J. & J.	J. City, Hudson Co. Bk.	1878	Int. pass'd. Jan., '74. V. 18, p. 16, 376, 608, 630.
Northern Pacific—1st Mort., gold, l. gr.....	550	1870	100&c	30,000,000	7.30 g.	J. & J.	.....	July, 1890	
Norwich & Worcester—Stock.....	....	....	100	2,364,400	5	J. & J.	New England Trust Co.	July 10, 1871	Leased, Feb., 1869, to Bost., H & E., for 100 years at 10 per cent, per annum, on cost of property, taxes, &c. August, 1874, $1,000,000 new stock authorized.
1st mortgage, State loan, sinking fund...	66	....	....	400,000	6	J. & J.	do do	July 1, 187	
2d and 3d mortgage bonds.....	....	....	1,000	59,000	7	J. & J.	do do	July 1, 1874	
4th mortgage bonds.....	....	....	....	150,000	7	J. & D.	do do	July 1, 1874	
Ogdensb. & L. Cham.—stock.....	122	....	100	3,077,000	3	J. & J.	Boston, Office.	July 9, 1874	Leased, Mar., 1870, 20 yrs, to Vt. Cent, for int. on bds, 8 p.c. on prf. stock, 6 on com for 3 yrs, 7 for next 3, & 8 for 14 yrs.
Preferred stock.....	122	....	100	2,000,000	4	A. & O.	do	Apr. 1, 1874	
Equipment bonds.....	....	'68-'69	1,000	500,000	8	J. & J.	do	Jan., '78-'79	
Sinking fund bonds.....	....	1870	1,000	468,000	8	M.& S.	do	March, 1890	
Ohio & Mississippi—Stock, com.....	393	....	100	20,000,000	....	....	.....	....	See full report in v. 17, p. 459, showing:
Preferred stock (cumulative).....	393	....	100	4,030,000	3½8	J. & D.	New York, Office.	Dec. 1, 1873	1870-71 1871-72. 1872-73.
Income mortgage, W. Div.....	148	1862	1,000	157,500	7	A. & O	do	Apr. 1, 1882	Earnings.... $3,197,153 $3,343,816 $3,754,422
Consol mortgage (sinking fund on part)	393	1868	1,000	6,688,000	7	J. & J.	do	Jan. 1, 1898	Oper. exp... 2,398,941 2,359,838 2,613,313
Consol. mortgage, sterling, ...	393	1868	£200	112,000	6 g.	J. & J.	London.	Jan. 1, 1898	Net..... 798,212 984,008 1,141,109
2d cons. S. F. mort., for $4,000,000.....	393	1871	1,000	3,555,000	7 f.	A. & O.	New York Office.	April, 1911	Interest, &c. 749,109 921,619 1,038,137
Debenture sinking fd bds (for $1,000,000).	....	1873	1,000	200,000	7	M.& N.	do do	May 1, 1883	(v. 17, p. 325, 459, 685; v. 18, p. 3.)
Oil Creek & Allegh. R.—Stock.....	95	....	50	4,959,450	3	J. & J.	Philadelphia, Office.	Jan., 1874	Financially embarrassed. A majority of stock was purchased, Sept., '72, by Alleg. Valley RR. (V. 18, p. 584; V. 19, p. 119, 248.)
1st mortgage	95	....	1,000	1,500,000	7	F. & A.	do	Feb. 1, 1896	
1st mortgage.....	95	....	1,000	580,000	7	A. & O.	do	Apr. 1, 1882	
1st mortgage..	....	....	....	500,000	7	J. & J.	do	July 2, 1890	
Consolidated mortgage.....	95	....	1,000	1,100,000	7	M.& N.	Philadelphia, Office.	May 1, 1888	
Old Colony—Stock.....	209	....	100	6,696,196	3½	J. & J.	Boston, Office.	July 1, 1874	Old Colony & Newport and Cape Cod consolidated April, 1872. Net earnings of O. C. in 1872-73, $712,039. (V. 18, p. 56, 528, 584.)
Bonds	...	1864	500&c	33,000	5	M. & S.	do	Sept 1, 1884	
Bonds.....	....	1865	1,000	458,000	6	A. & O.	do	Apr. 1, 1875	
Bonds.....	....	1866	500&c	1,000,000	4	M. & S.	do	Sept., 1876	
Bonds.....	...	1867	1,000	1,450,000	7	F. & A.	do	Aug., 1877	
Omaha & Northwestern—L. gr., gold bds..	40	1871	1,000	16,000 p.m	7.30 g.	J. & J.	N. Y., Kountze Bros.	Jan., 1901	Building, Om. to Dakotah.
Orange & Newark—1st mortgage.....	9	. .	. . .	546,000	6	M.& N.	Newark, Office.	....	
Oregon & California—1st mortgage	200	....	....	10,950,000	7 g.	A. & O.	N. Y., Drexel, M. & Co.	...	Int. in default. (v. 17, p. 661; V. 18, p. 348.)
Oswego & Rome—1st mort, guar.....	28½	1865	1,000	350,000	7	M.& N.	N.Y., Mercantile N. Bk.	May, 1915	Op. by R. W.& O., at 8 p. c. div. on $300,000 stock and int. on $325,000 1st M. bonds.
Income mortgage bonds.....	....	1866	1,000	200,000	7	F. & A.	do do do	Feb., 1891	
Oswego & Syracuse—Stock., 8 p. c. guar...	31	....	50	793,400	4	F. & A.	N.Y., Del., L. & W. R.R.	Aug., 1874	Leased to Del, Lack. & West. for int. on bonds and 8 per cent on stock.
Mortgage bonds.....	31	....	....	201,000	7	M.& N.	do do	1885	
Owensboro & Russellville—1st M.....	86	1872	500&c	1,500,000	8	F.& A.	N.Y., Imp. & Trad. N.B	Feb. 1, '92	In progress, Owensb., Ky to Sprigf., Tenn
Pacific of Missouri—stock.....	485	....	100	7,000,000	1½	Q—J.	N. Y., At. & Pac. R. R.	July 20, '74	Road leased July, 1872, to Atlantic & Pac. RR. at 5 p. c. a year till July, 1875; then 6 to July, 1877, and 7 per cent thereafter. The two last bonds in this list are guar. by Pacific of Mo. (v. 16, p. 328: v. 17, p. 156, 323, 387; V. 19, p. 110.)
1st mortgage, gold.....	283	1868	1,000	7,000,000	6 g.	F.& A.	N. Y., Bk Commerce.	Aug., 1888	
2d mortgage. (s. f.. $50,000 per annum)...	283	1871	1,000	3,000,000	7	J. & J.	do do	Aug., 1891	
Real estate (depot) bonds.....	....	1872	500&c	800,000	8	M.& N.	do do	May 1, 1892	
Debt to St. Louis County (no bonds)	....	....	....	700,000	7	monthly	St. Louis.	Feb., 1885	
Income bonds.....	....	1872	100&c	1,500,000	7	M.& S	N. Y., Bk of Commerce.	Sept., 1892	
Carondelet Branch, 1st mort	15½	1873	1,000	500,000	6 g.	A.& O.	do do	Oct. 1 1893	
Lex. & St. Louis Branch, 1st mort. gold .	55¼	1871	1,000	900,000	6 g.	....	.....	....	
Leavenworth, Atch. & N. W., 1st mort...	21	1870	1,000	500,000	7	A.& O.	N.Y., Bank of Comm'ce	Oct. 1, 1889	
Paducah & Memphis—1st mort., gold.....	115	....	....	1,541,000	..	....	.....	....	Cost to Jan., 1874, $3,778,038.
Panama—Stock.....	47	....	100	7,000,000	3	Q—J.	New York, Office.	Oct. 15, 1874	Annual report for 1872 in CHRONICLE, V. 16, p. 659. Later report in v. 17, p. 661.
1st mortgage, sterling	47	1857	£225	93,847	7 g.	A. & O.	London.	Apr. 1, '74	
General mortgage, sterling.....	47	1857	£200	2,889,330	7 g.	A.& O.	do	Oct. 10, 1897	
Paris & Decatur, (Ills.)—1st M., gold, s.f..	75	1872	500	1,200,000	7 g.	J. & J.	New York and London.	July 1, 1892	Stock, $1,600,000.
Paterson & Newark—1st M., guar by Erie.	12	1868	500&c	500,000	7	J. & J.	N. Y. Erie Railway Co.	Jan. 1, 1878	Stock is $250,000.
Pekin, Lincoln & Decatur—1st mort., ...	67	1871	1,000	1,076,000	7	F. & A.	N. Y., T., W. & W RR.	Feb., 1900	Leased to Tol., W.& W. for 47 yrs. (v. 17 p. 514)
Peninsular (Mich)—1st mort., gold, s. f...	205	'69-'70	....	2,779,000	7 g.	M.& N.	N.Y., S. W. Hopkins & Co	May 1889-90	Interest defaulted. (v. 17, p. 155, 650, 753.)
Pennsylvania—Stock.....	869	....	50	71,029,249	5	M.& N.	Philadelphia. Office.	June 1, 1874	The annual report for 1873, with full balance sheet, &c., is given in CHRONICLE v. 18, pp. 283 & 389. Report of Investigating Committee in V. 19, p. 295. (V. 18, p. 192, 283, 350, 504, 584.)
1st mortgage	355	....	1,000	4,970,000	7	J. & J.	do do	Jan., 1880	
2d mortgage.....	355	....	1,000	2,583,600	6	A. & O.	do do	April, 1875	
2d mortgage, sterling	355	....	1,000	2,282,240	6 g.	A. & O.	London.	April, 1875	
General M., Ph. to Pitts, coup & reg.....	....	1870	1,000	19,558,760	6	Q.—J.	Philadelphia office.	1910	
State lien (instalments) bonds.	....	....	....	5,401,000	5	A. & O.	do do	...	
Consol. mortgage (for $100,000,000) gold.	....	1873	1,000	10,000,000	6 g.	J. & J.	London.	July 1, 1905	
Pennsylvania Co.—Com. stock	....	....	50	4,000,000	2½	....	.....	In 1873	(V. 18. p. 584, 630.)
do Preferred stock	.	....	50	3,000,000	3	A. & O.	Pittsburgh Co.'s office.	April, 1874	
Penn. & Delaware—1st mortgage	21	1871	....	360,000	7	F. & A	.....	Aug. 10, 1901	In process of construction.
Income bonds.....	....	1871	....	340,000	7	A. & O.	.....	Oct. 1, 1891	
Pennsylvania & N. Y.—1st mortgage, guar.	105	1866	1,000	1,500,000	7	J. & D.	Phila., Bk. No. America.	June 1, 1896	Stock, com. $1,561,700; pref. $2,000,000. (v. 17, p. 85.)
1st mortgage, guaranteed.....	105	1866	1,000	1,500,000	7	J. & D.	do do	June, 1906	
Peoria & Bureau Val.—Stock.....	46	....	100	1,200,000	4	F. & A.	N.Y., Chic., R.I. & Pac.	Aug., 1874.	Leased in perpetuity to C., R. I. & Pac. at $125,000 per yr.
1st mortgage, guaranteed	46	....	....	600,000	8	J. & J.	New York, Office.	July 1 1877	
Peoria, Pekin & Jacksonville—1st mortgage	83	1864	500&c	1,000,000	7	J. & J.	N. Y., Imp. & Trad. Bk.	July 1, 1894	Peoria to Jacksonv., 83m. Stock, $1,239,700
Peoria & Rock Island—1st mortgage.....	90½	1870	1,000	1,650,000	7 g.	F. & A.	New York and London.	Feb., 1900	In default, Aug '74. (V. 19, p. 143, 248, 272.)
Perkiomen—1st mortgage.....	18	1867	100	619,000	6	A.& O.	Phila., 227 S. 4th st.	Apr. 1, 1897	Leased to Phil. & Read (v. 14, p. 628.)
Petersburg—Stock	82	....	100	1,324,200	3	J. & J.	.....	Jan., 1872	Annual report in CHRONICLE, v. 16, p. 660, showing gross receipts in 1872, $288,944, expenses, $155,093; net earn'gs, $133,851.
Bonds (payable $25,000 yearly '79 to 98.)..	82	....	....	341,500	8	J. & J.	N.Y., Lancaster, B.& Co	Jan., '79-'98	
2d mortgage.....	82	....	....	500,000	8	....	.....	1902	
Philadel. & Balt. Cent.—1st M., (Pa)..... ...	36	1859	100&c	800,000	7	J. & J.	Philadelphia, Office.	Jan., 1879	Report for 1872 in CHRONICLE, v. 17, p. 85.
2d mortgage (Pa.)....	36	1869	100&c	400,000	7	J. & J.	do	Jan., 1900	
1st mortgage (Md.).....	10	1866	10 &c	300,000	6	J. & J.	do	Oct., 1891	
Philadelphia & Erie—Stock, com.....	287	....	50	,048,700	....	....	.....	...	Leased, Feb., 1862, for 999 yrs to Penn. RR Gross earnings, 1873 $3,842,067; net earnings, $428,756. The Penn. RR. pays int., &c., and Jan. 1, 1874, was creditor of P. & E. by $1,202,228. (V. 18, p. 160, 367.)
Preferred stock....	....	....	50	2,400,000	4	J. & J.	Philadelphia, Penna RR.	July, 1874	
1st mortgage, Sunbury & Erie.....	40	1857	1,000	1,000,000	7	A. & O.	do do	Oct. 1, 1877	
1st mortgage	287	1861	1,000	5,000,000	6	A.& O.	Phila., Pa. Life & T. Co.	Mch 31, 1881	
2d mortgage.....	287	1863	1,000	3,000,000	7	J. & J.	do do	July 1, 1888	
2d M. gld (for $20,000,000) guar. by P. R..	287	1869	1,000	7,252,000	6 g.	J. & J.	Phila. & London.	July, 1920	
Philadelphia & Read.—Stock, com.	....	....	50	32,718,775	2½	Q—J.	Philadelphia, Office.	Oct. 23, '74	The net earnings of main and branch lines in 1872-3, were $5,357,766, against $4,061,496 in 1871-2. A large purchase of coal lands was made in 1871. and the P. & R. Co. guarantees the mortg. bonds of the Coal & I. Co. for $13,413,500. New loans issued
Preferred stock.....	....	....	50	1,551,800	2½	Q—J.	do do	Oct. 23, '74	
Loans inconvertible.....	. ..	'43-'49	....	1,521,000		J. & J.	do do	1880	
Loan mortgage. convertible....	....	1857	1,000	86,500		J. & J.	do do	1886	
Loan mortgage, sterling.....	...	1858	....	182,400		J. & J.	London.	1880	
Loan mortgage. sterling.....	....	1836	....	976,800		J. & J.	London.	1880	

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Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on 1st page of RR Tables.	Miles of Road	Date of Bonds.	Size or par value†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per Cent. ‡	When Payable. ‖	Where Payable and by Whom.	Bonds, Principal, when Due, Stocks, last Divi'd.	REMARKS.
Phila. & Reading—Continued—									
East Penn. 1st M. Sink. Fund	....	....	1,000	495,900	7	M. & S.	Philadelphia, Office.	1888	in 1873 amounted to $10,926,970. The
Loan mortgage, sterling	....	1836	....	177,600	7	J. & J.	London.	1874-77	President in his report, estimates the
Loan debenture	....	1868	....	1,138,900	6	J. & J.	Philadelphia, Office.	1893	Company's whole property to be worth
Loan mortgage	....	1868	....	2,700,000	7	A. & O.	do do	1893	$119,058,222 or $34,227,671 more than
Consol. mort. dollar an, coup. or reg	....	1871	....	11,110,000	7	J. & D.	do do	June, 1911	charged on the Company's books. See
do gold, do ar or sterling	....	1871	....	7,000,000	6 g.	J. & J.	Philadelphia & London.	June, 1911	report in CHRONICLE, V. 18, p. 191. (V.
do dollar loan gold	....	1871	...	1,000,000	6 g.	J. & D.	Philadelphia Office.	June, 1911	16, p. 14; V. 17, p. 588; V. 18, p. 191). V.
New debenture loan (convert. 1876-92)	....	1873	....	6,600,985	7	J. & J.	do do	Jan. 1, 1893	19, p. 17, 32, 51.
Improvement mort., sterling sink. fund	745	1873	1,000	6,631,615	6	A. & O.	Philadelphia or London	Oct. 1, 1897	
Genl mort., sterling, s f. (for $60,000,000)	750	1874	1,000	10,000,000	6 g.	....	London & Philadelphia.	1899	
Coal & I. Co., guaranted mortgage	...	1872	1,000	13,013,500	7	var.	do do	1892	
Philadelphia & Trenton—Stock	26	....	100	1,259,100	2½	Q—J	Philadelphia Office.	Oct. 10, '74	L'sed to Penn. R-R. (v.16,p.348).
Phila., Germantown & Norristown—Stock.	20	....	50	2,231,900	3	Q.—M.	Phila., Treas. of Co.	Sept., 1874	Leased to Phil. & Read., at 12 p.c. on st'ck
Phila., Wilm. & Balt.—Stock	100	....	50	11,507,750	4	J. & J.	Phila., & Boston.	July 1, 1874	Net earnings, year ending Oct. 31, 1873,
1st mortgage, convertible	98	1858	500	318,510	6	J. & J.	do do	July, 1884	$1,095,265, and surplus income above
Plain bonds loan	....	1866	1,000	400,000	6	A. & O.	do do	April, 1876	payment of 8 per cent dividends, $83,000.
do do	....	1867	1,000	1,000,000	6	A. & O.	do do	April, 1887	See report in V. 18, p. 192.
do do	....	1872	1,000	500,000	6	A. & O.	do do	Oct. 1, 1892	
Pittsb., Cin. & St. Louis—stock ($7,000,000)	200	...	50	2,503,100	....	....	.....	....	This company leases several roads and is
Preferred stock ($3,000,000	....	....	50	2,925,450	....	....	.....	....	itself controlled by the Penn. Comp'y,
do do special to Pa. RR	....	1872	50	5,000,000	....	....	.....	....	which holds a majority of the capital
1st mort. consolidated (for $10,000,000)	200	1868	1,000	6,222,000	7	F. & A.	Phila., Pa. RR. Office.	Aug. 1, 1900	stock. See annual report, V. 18. p. 622,
2d mortgage	200	1873	1,000	5,000,000	7	A. & O.	do do	Apr. 1, 1913	also p. 584.
1st mortgage, Steubenv. & Ind. re-org	117	1864	1,000	3,000,000	6	monthly	N.Y. Agent, 57 B'way.	May, 1884	
Col. & Newark Div. bonds	33	1864	1,000	775,000	7	J. & J.	Phila., Pa. RR. Office.	Jan., 1890	
Pittsb., Ft W. & Chic.—Stock, guaranteed	468	....	100	19,714,285	1¾	Q.—J.	N. Y., Winslow, L. & Co	July 7, 1874	Leased, July, 1869, for 999 years, to Penn.
Special impr. stock, guar	468	1871	100	2,500,000	1¾	Q—J.	do do	July 1, 1874	RR., at a rental equivalent to interest
1st mortgage (series A) (Bonds all coupon, but may be made payable to order.)	468	1862	50 &c	875,000	7	J. & J.	do do	July 1, 1912	sinking fund of debt, and 7 per cent on
1st mortgage (series B)	468	1862	500&c	875,000	7	F. & A.	do do	July 1, 1912	stock. The lease being transferred
1st mortgage (series C)	468	1862	50 &c	875,000	7	M. & S.	do do	July 1, 1912	subsequently to the Pennsylvania
1st mortgage (series D)	468	1862	50 &c	875,000	7	A. & O.	do do	July 1, 1912	Co. The lessees to keep the road in
1st mortgage (series E)	468	1862	50 &c	875,000	7	M. & N.	do do	July 1, 1912	repair and also pay taxes, expenses,
1st mortgage (series F)	468	1862	50 &c	875,000	7	J. & D.	do do	July 1, 1912	etc. P., F.W. & C. leases the New castle
2d mortgage (series G)	468	1862	500&c	860,000	7	J. & J.	do do	July 1, 1912	& B. V. and the Lawrence roads; which
2d mortgage (series H)	468	1862	50 &c	860,000	7	F. & A.	do do	July 1, 1912	in turn are leased again by Penn. Co.
2d mortgage (series I)	468	1862	50 &c	860,000	7	M. & S.	do do	July 1, 1912	New stock of $2,500,000 authorized Nov.,
2d mortgage (series K)	468	1862	500&c	860,000	7	A. & O.	do do	July 1, 1912	1871, to be issued to Penn. RR. for im-
2d mortgage (series L)	468	1863	500&c	860,000	7	M. & N.	do do	July 1, 1912	provements, &c., under article 16 of
2d mortgage (series M)	468	1862	50 &c	860,000	7	J. & D.	do do	July 1, 1912	lease; guaranty on old stock not af-
3d mortgage	468	1862	50 &c	2,000,000	7	A. & O.	do do	July 1, 1912	fected. Net earnings have paid lessees
Bridge (O. & P. RR.) mortgage	....	1856	50 &c	111,000	7	M. & N.	Philadelphia.	May, 1876	thus far a handsome profit, (V. 18, p.
P., F. W. & C. construc bonds	....	1857	1,000	100,000	7	J. & J.	N. Y., Winslow, L. & Co.	Jan. 1, 1887	455, 650.)
Equipment bonds (renewed)	...	1874	1,000	1,000,000	8	M. & S.	do do	Mch 1, 1879	
Pittsb., Va. & Charleston—1st mortgage	....	....	....	700,000	....	....	.....	....	Total issue to be $2,500,000.
Pittsb, Washington & Balt.—1st mortgage	149	1868	1,000	4,000,000	7	J. & J.	Balt. B & O. Railroad.	July, 1898	Formerly Pittsburg & Connellsv. Inter-
2d mortgage, Balto. loan	149	1872	1,000	5,000,000	6	J. & J.	Baltim., Merch. Nat. Bk	Jan. 1, 1909	est in default. (V. 18, p. 528; V. 19, p.
1st mortgage, Turtle Cr. Div.	10	1859	100&c	400,000	6	F. & A.	Pittsburg, 1st Nat. Bank.	Aug. 1, 1882	17.)
Plymouth Kank. & Pac.—1st M. ($3,600,000)	167½	1871	1,000	20,000 p.m.	7 g.	J. & J.	New York.	July 1, 1901	In foreclosure. (V. 18, p. 376; V. 19, p. 120.)
Port Huron & L. Mich.—1st mort. traf. guar	90	1869	1,000	1,800,000	7	M. & N.	N. Y., Kemys & Cox.	May 1, 1899	Interest in default. (V. 18, p. 192, 455, 608.)
Portland & Ogdensburg—1st M., E. D. gl	62	1870	....	800,000	6 g.	J. & J.	Boston, 1st Nat Bank.	Jan., 1900	1st mort. is to be retired from proceeds of
New mortgage (for $3,300,000)	....	1871	....	3,300,000	6 g	M. & N.	do	Nov., 1901	new. Stock paid, $1,089,000. V. 18, p. 253, 376
Port. & Ogdensb. (Vt. Div.)—1st m. gold	116	1871	100&c	2,300,000	6 g.	M. & N.	N. Y. & Boston.	May, 1891	In progress. Stock, $1,200,000. (v. 18 p. 273.)
Portland & Oxford Central—1st mortgage	27	1873	....	250,000	6	J. & J.	.....	....	Mechanic's Falls to Canton, Me., 28m.
Portl. & Rochester—1st M., s.f. (Portl. loan)	52½	'67-'69	500&c	700,000	6	J. & J.	Boston, Columbian Bk	July 1, 1887	York & Cumberland sold out in 1865. Net
1st mortgage, equal lien	52½	1870	50 &c	357,500	7	A. & O.	do do	Oct. 1, 1887	earnings year ending Aug. 31, '73, $40,975.
2d mort. (Portland loan) s. f.	52½	1871	500&c	350,000	6	Var.	do do	Sep. 1, 1891	
Portland, Saco & Portsmouth—stock	52	....	100	1,500,000	5	J. & J.	Boston, Office.	July 1, 1874	Leased to East. RR., 99 yrs, 10 p c. on st'k.
Port Royal (S.C.)—1st mortgage, conv., gld	111¾	1869	1,000	2,500,000	7 g.	M. & N.	New York and London.	Nov. 1, 1889	Ga. RR. guarantees $500,000. (v. 16, p. 348)
Portsmouth, Gt. Falls & Conw.—stock	44	...	100	770,000	3	J. & J.	Boston, East. RR. Co.	July 15, 1873	Operated by East. RR.
1st Mortgage	26	....	....	200,000	6	....	.....	...	
Providence & Worcester—Stock	47	....	100	2,000,000	5	J. & J.	Providence, Office.	July 1, 1874	Net earnings, 1872-73, $257,103. (v. 15, p.
Mortgage bonds	44	1870	1,000	500,000	6	J. & J.	do	July 1, 1880	836.)
Bonds to pay for Stoughton Branch	....	....	....	1,000,000	....	....	.....	....	
Reading & Columbia—1st M., coupon	50	1862	100&c	650,000	7	M. & S.	N.Y., Union Natl Bank.	Mch 1, 1882	Controlled by P.& Reading. Floating debt
2d Mortgage, coupon	50	1864	100	350,000	7	J. & D.	Columbia, 1st Nat. B'nk	June, 1884	$1,093,494. Net earnings, 1872, $34,428.
Rensselaer & Saratoga—Stock	181	....	100	6,000,000	4	J. & J.	N.Y., N.Bk of Comm'rce	July 1, 1874	Leased to Del. & Hud Canal at 8 p. c. on
1st mortgage consol (for $2,000,000	181	1871	1,000	1,925,000	7	M. & N	N.Y., Del. & H. Canal Co.	Nov., 1921	stock and int. on bonds. (v. 16, p 355.)
Richmond & Danville—Stock	142	....	100	4,000,000	....	....	.....	....	Leases the North Carolina Railroad and
State Sinking Fund loan	....	....	....	600,000	6	J. & J.	Richmond, Office.	1880	the Piedmont Railroad. Net earnings
Bonds, guaranteed by State	....	....	....	157,800	6	J. & J.	do	Jan. 1, 1875	year ending Sept. 30, 1873, $957,129; ex-
Consol. mortgage, cp. or re	....	....	....	1,776,000	6	M. & N.	N.Y., Lancaster, B & Co	1875 to 1890	penses, $509,759; net earnings, $447,369.
Piedmont branch, 1st mortgage	49	....	....	500,000	8	....	.....	1888	Accounts payable, $810,648. (V. 16, p.
Northwestern, N. C., 1st mort., guar	29	1873	....	500,000	6 70	A. & O.	New York or Richmond	....	653, 660; V. 17, p. 835.)
Rich., Fredricksb. & Pot.—Bonds, ster	....	....	....	67,778	6 g.	J. & J.	London.	1875	A div. of 3½ on stock, Nov., '73. Gross
Dollar loan	....	....	....	124,489	6	Var,	Richmond, Office.	1875	earnings, 1871-2, $351,919; expenses, $205,-
do	....	....	....	175,428	7	Var.	do	....	909; net earnings, $146,010. Report, v.
Coupon bonds of 1881	....	....		295,500	8	....	do	1881	16 p. 83.
Richm. & Petersburg—Stock	24	....	100	847,100	....	....	.....	....	Gross earnings year ending Sept. 30, 1873
2d mortgage, coupon and reg	22	1854	500	130,500	7	J. & D.	Richmond, Office	June, 1875	$160,227; net, $36,625.
3d mortgage, coupon	22	1870	1,000	175,000	8	A. & O.	do	1880 to 1886	
Rockford, R. I. & St. Louis—1st mort., gold	281	1868	1,000	9,000,000	7 g.	F. & A.	New York and London.	Aug., 1918	In default. (V. 19, p. 40, 120, 240.)
Rome, Wat. & Ogdensb.—Stock	218	....	100	3,146,800	3½	J. & J.	N.Y., Farm. L. & T. Co.	July 15, 1873	Report shows net earnings in 1873, at
1st Sinking Fund mort., Wat. & R	97	1855	100&c	799,000	7	M. & S.	N. Y., Nat. City Bank.	Sept 1, 1880	$321,446. Annual report in CHRONICLE
Bonds, guaran., Pots. & Watertown	76	1853	500&c	155,000	7	J. & D.	do do	Dec., 1874	Vol. 18, p. 289, 504; V. 19, p. 169.
General mortgage, Sinking Fund	190	1861	50 &c	1,050,500	7	J. & D.	do do	Dec. 1, 1891	
2d mortgage	190	1872	100	460,000	7	J. & J	do do	....	
Consol. mort., convert. till July, '79, coup	360	1874	1,000	2,000,000	7	A. & O.	N. Y., Farm. L. & T. Co	July 1, 1904	
Rutland—Stock, com	120	....	100	2,479,700	....	....	.....	....	Leased, Jan., 1871, to Vt. Central. The
Preferred stock	....	....	100	4,168,700	3½s	F. & A.	Boston, Treasurer.	Aug. 1, 1874	terms of the lease were subsequently
Equipment mortgage bonds	120	1870	100&c	500,000	7	M. & N.	do do	May 1, 1880	modified in July, 1874. (V. 15, p. 596, V.
do do do	120	1870	100&c	500,000	8	M. & S.	do do	Sept 1, 1880	16, p. 219; V. 19, p. 120.)
New general mort	120	1872	100&c	972,800	8	M. & N.	do do	Nov. 1, 1902	
St. Joseph & Denver C—1st mort. gld, E div.	112	1869	500&c	1,500,000	8 g.	F. & A.	N. Y., London & Frank.	Aug., 1899	Interest in default. Foreclosure in pro-
1st mortgage, West. div., land grant	170	1870	100&c	5,500,000	8 g.	F. & A	do do	May 15, 1900	gress. (V. 13, p. 455; V. 9, p. 40.)
St. Joseph & St. Louis—1st mortgage, gold	76	1868	....	1,000,000	6	M. & N.	New York.	Nov. 1, 1893	Sold, Feb. 18, '74. (V. 18 p. 581; V. 19, p. 144.)
St. Louis, Alton & Terre Haute—Stock	209	....	100	2,300,000	....	....	.....	....	Main line, T. H. to E. St. Louis, leased
Preferred stock (cumulative)	....	....	100	2,468,400	3	....	.....	July 6, 1874	June, 1867, for 90 years, to Ind. & St. L.
1st mortgage (series A) sink. fund	....	....	....	1,100,000	7	J. & J.	N. Y., office 12 Wall st.	1894	at 30 per cent of gross earnings up to
1st mortgage (series B) sink. fund	....	....	....	1,100,000	7	A. & O.	do do	1894	$2,000,000 (but in no year to be less than
2d mortgage (series C)	....	....	....	1,400,000	7	F. & A.	do do	1894	$450,000). See annual report in CHRONI-
2d mortgage (series D)	....	....	....	1,400,000	7	M. & N.	do do	1894	CLE, V. 13, p. 608; also V. 18, p. 584.
2d mortgage, income	....	....	....	1,700,000	7	M. & N.	do do	1894	
Equipment mortgage	....	....	....	300,000	10	....	.....	....	
St. Louis, Iron Mt. & Southern—Stock	210	....	100	14,248,950	8	....	New York office.	Feb. 15, '73	Net earnings, 1873, $424,690. Cost of road,
1st mortgage, coupon	210	1867	1,000	4,000,000	7	F. & A.	N. Y., office 122 Broad'ay	Aug. 1, 1892	&c., $19,103,348. Consolidation in 1874
2d mort., gold, cp., may be reg	210	1872	1,000	6,000,000	7 g.	M. & N.	New York or London.	May 1, 1897	Cairo & Fulton and Cairo, Ark. & Tex
Consol. mortgage	....	1874	....	1,500,000	....	....	.....	....	(V. 18, p. 351, 400, 480; V. 19, p. 141.)
Arkansas Branch, 1st mort., gold, l. gr.	100	1870	1,000	2,500,000	7 g.	J. & D.	New York, Co's Office.	June 1, 1895	
Cairo, Ark. & Tex., 1st m. gold, cp. or reg	72	1872	1,000	1,500,000	7 g.	J. & D.	do do	June 1, 1897	
Cairo & Ful., 1st M., gold., on r'd & l'nd	300	1870	1,000	8,000,000	7 g.	J. & J.	do do	Jan 1, 1891	
St. L., Kansas C. & N. (late No. Mo)—Stock	582	....	100	12,000,000	....	....	.....	....	This Co. took possession Feb. 7, '72. Gross
Preferred stock	582	....	100	12,000,000	2	....	N. Y., M. K. Jesup & Co	Nov. 15, 1872	earnings in 1873, $2,755,194; net, $670,530.
1st mortage, (No. Missouri.)	354	1865	1,000	6,000,000	7	J. & J.	N.Y., Natl Bk of Com'rce	July 1, 1895	(V. 13, p. 455; V. 19, p. 190, 248.)
Real estate & R. mort. (for $6,000,000)	354	1874	1,000	....	7	M. & S.	do do	Sept. 1, 1895	
St. Louis, Lawrence & Denver—1st M., gld.	....	....	....	1,020,000	6 g.	....	N.Y., Nat. Bk of Com'rce	....	Leased to Pac. of Mo. at $75,000 per year.
St. L. & Southeastern—1st M., gld, conv, s.f.	210	'69.'71	1,000	3,250,000	7 g.	M. & N.	N. Y., G. Opdyke & Co.	Nov., 1894	$1,000,000 of the first bds, are a mort. on 60
Consol. mortgage, gold, s. f	420	1872	500&c	21,000,000	7 g	F. & A.	do do	Aug., 1902	miles only. Interest due is postponed.
Evansville, Henderson & Nashv., 1st M.	98	1867	1,000	1,000,000	7	J. & J.	do do	July 1, 1897	(V. 19, p. 17, 191, 248.)
St. L., Vand. & T.H.—1st M., S.F. guar	158	1867	1,000	1,899,000	7	J. & J.	N. Y., 3d Nat. Bank.	Jan. 1, 1897	Leased to T. H. & Ind. at 35 p. c. of gross
2d m. s. f., guar., ($1,000,000 con. not guar.)	158	1868	1,000	2,600,000	7	M. & N.	do do	May 1, 1898	earnings. Bds. guar. by T. H. & I., by C.
Income bonds	....	1871	1,000	1,000,000	7	Mch 1.	Office of Treasurer.	Mch 1, 1901	C. & I. C, and P. C. & St. L. (V. 18 p. 631.)
St. Paul & Pac.—Branch, 1st M., on 10m	10	....	....	120,000	8	M. & S.	N. Y., Manhattan Co.	1892	The North or Branch line, St. P. to Sank
1st mortgage, St. P. to Sank Rapids, 80m.	80	....	....	700,000	7	J. & J.	N. Y., Drexel, M. & Co.	1892	Rapids, 80m; the main or west St. An-
2d M. on 80m. & 1st on l. gr. of 307,200 acres	80	....	....	1,200,000	7	J. & D	do do	1892	thony to Breckenridge, 207m; the St. P
1st mort., West or main line, l. gr.	150	....	....	3,000,000	7 g.	M. & N.	London.	....	& Pacific proper, San Rap. to Brainerd
2d mort., West or main line, l. gr.	207	....	....	6,000,000	7 g.	M. & N.	do	....	60m, and St. Cloud to St. Vincent 310m.
do do do	..	...	....	3,000,000	....	....	.....	....	Int. in default. (V. 17, p. 189, 220, 357,
1st mort., St. Paul & Pacific, l. g.	370	1871	....	15,000,000	7 g.	....	.....	....	380, 449, 485, 650, 656, 753; V. 18, p. 392, 504.)
St. P. & Sioux City—Pref. stock, var. issues	121	....	100	1,576,000	10	....	.....	1873-75	Land gr. 708,436 acres. The stocks are
Stock	121	....	....	400,000	8	J. & J.	.....	1891	secured by lien. (v. 18, p. 627; V. 19, p. 191.)
Sandusky, M. & Newark—Stock	116	....	50	1,037,000	2	....	1st Nat. Bk. Sandusky, O	Oct. 1, 1874	Leased to Cent. O., at $174,350 besides ex-
1st mortgage, new	116	1869	1,000	2,307,000	7	J. & J.	N. Y., Union Trust Co.	Jan., 1909	penses and taxes. Guarant'd by Balt. & O,
Savannah & Charl.—C. & S., guar by S. C.	101	1853	500	505,000	6	M. & S.	Charleston, 1st Nat. Bk.	Mch 1, 1877	Road opened for through traffic, March,
Funded int. bds, S.&C. RR. guar. by S. Car.	....	1868	100&c	111,800	7	M. & S.	N. Y., H. H. Kimpton.	Sept. 1, 1889	1870. Interest in default. Receiver ap-
1st mort., Sav. & Char. RR	101	1869	500	500,000	7	J. & J	do do	Jan. 1, 1889	pointed. (V. 18, p 480, 608.)
Sav., Griffin & N. Ala.—1st mort	35⅛	1871	1,000	152,000	7	J. & J.	Macon, by M. & W. RR.	Jan. 1, 1891	Unfinished. State endorsement declined.
Savannah & Memphis 1st M., end by State	40	1870	1,000	16,000 p.m.	8 g.	M. & N.	N. Y., Lancaster, B. & Co	May 1, 1890	Unfinished. Projected, 320 miles.
Schuylkill Valley—Stock	23	....	50	576,050	2½	J. & J.	Philadelphia, office.	July, 1874	Leased to Phil. & Reading. (v. 14, p. 628.)
Seaboard & Roanoke—stock	80	...	100	1,274,400	4	....	.....	May 1, 1874	Net earnings year ending March 1, 1873,
1st mortgage	....	....	....	210,000	7	J. & J.	N. Y., Imp. & Trad. Bk.	1880	$266,334; int., $14,700; div., 4 per cent.
Selma & Gulf—1st M., guar. by Ala	40	1870	1,000	16,000 p.m.	8	A. & O.	N. Y., Roodey, Bell & Co.	Jan., 1, 1890	In progress, Selma to Pollard, Ala., 100m.
Shamokin Valley & Potts.—Stock	28	....	50	869,450	3	F. & A.	Philadelphia Treasurer.	Aug., 1874	Leased, Feb., 1863, to North. Cent. at 7 p. c.
1st mortgage, gold, on road and lands	28	1871	500&c	2,000,000	7 g.	J. & J.	do do	July, 1901	on bonds and 6 on stock.

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Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on 1st page of RR. Tables.	Miles of Road	Date of Bonds.	Size or par v'lue†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable and by Whom.	Bonds, § Principal, when Due, Stocks, last Divi'd.	REMARKS.
Selma, Marion & Mem.—1st M., end. by Ala	50	1869	1,000	16,000 p.m.	8	M. & S.	N. Y., H. Clews & Co.	Sept. 1, 1889	Defaulted March, 1872. (v. 17, p. 156, 650.)
Selma, Rome & Dalton—1st mort.	100	....	....	838,500	7	J. & J.	New York, office.	Jan. 1, 1872	Late Alabama & Tenn. River. Interest
2d mortgage, Ala. & Tenn. R.R.	100	....	....	241,000	8	J. & J.	do do	Jan. 1, 1864	in default, and road to be sold. (V. 17,
General mortgage for $5,000,000	....	....	....	3,000,000	7	A. & O.	do do	Apr. 1, 1887	p. 650; V. 18, p. 352, 504; V. 19, p. 40.)
Shenango & Allegheny—1st Mortgage	32	1869	500&c	795,000	7	A. & O.	N. Y., N. Bk Commerce.	Apr. 1, 1889	(V. 16, p. 461.)
Sheboygan & Fond du Lac—1st mortgage	45	1864	1,000	750,000	7	J. & D.	N. Y., City Nat. Bank	June, 1884	Interest in default.
1st mortgage extension	40	1871	....	694,000	8	A. & O.	do do	Oct., 1896	
Shepaug Valley (Conn.)—1st mortgage	32	1871	....	400,000	7	A. & O.	.....	Apr. 1, 1891	Stock paid up, $434,170.
2d mortgage	32	1872	....	200,000	7	J. & J.	.....	Jan. 1, 1902	
Shore Line (*Conn.*)—Stock	50	....	100	1,000,000	3½	J. & J.	N.H., Nat. N. H. Bank.	July, 1874	Leased to N. Y. & N. Haven at $100,000 per
1st mortgage, construction bonds	50	1865	100&c	200,000	7	M. & S.	do do	Sept. 1, 1880	year. Old stock exch. for new July, '73
Sioux City & Pacific—1st mort.	105	1868	500&c	1,629,000	6	J. & J.	N. Y., Nat. Park Bank.	Jan. 1, 1898	Com. stock, $1,899,400; preferred 7 per
2d mortgage (government subsidy)	....	....	500&c	1,628,020	6	J. & J.	U. S. Treas., at maturity	Jan. 1, 1898	cent, $169,000.
Sioux City & St. Paul—1st mort., gold, l. gr.	122	1871	1,000	500,000	7 g.	M. & N.	N. Y., Metropoli. N. Bk.	....	Lands, 629,832 ac's. Stock, $2,800,000. (V.
1st mortgage, currency for $2,100,000	124	1871	1,000	1,240,000	8	M. & N.	do do	Nov., 1901	16, p. 627; V. 19, p. 191.)
Somerset—1st mortgage, gold	....	1871	....	450,000	7	....	.....	June, 1891	Leased to Maine Central.
South Carolina—Stock	....	....	100	5,819,275	1	Q.—F.	Charleston, S.W. RR. Bk	May, 187[illegible]	Gross earnings in 1873, $1,491,015; operat-
1st mortgage, sterling loan	242	1868	Var	1,486,333	5 g.	J. & J.	London.	1882-88	ing expenses, $914,550; net earnings,
do dollar bonds, L.	242	1868	500	897,000	6	J. & J.	New York.	1882-88	$576,465 (an increase of $31,360 over 1872)
2d mortgage (for $3,000,000)	242	1872	....	615,500	7	A. & O.	do	Oct. 1, 1902	payments for interest, $417,117. Report
Domestic bonds (G)	....	'66,'67	500	111,000	6	J. & J.	Charleston.	July, 1874	in V. 18, p. 528.
Domestic bonds (I)	....	1866	500	1,296,500	7	A. & O.	do	April, 1891	
Domestic bonds (K)	....	1868	100	76,000	6	J. & J.	do	1880 & 1892	
So. & No. Alabama—1st M. endors. by Ala.	181	1870	1,000	4,000,000	8	J. & J.	N.Y., Drexel, M. & Co.	Jan. 1, 1890	Completed Sept., 1872, operated by L. & N.
Sterling mortgage, guar. by L. & N.	....	1873	....	5,000,000	....	....	.....	....	Preferred stock, $1,500,000. (V. 18, p. 632.)
South Side (*L. I.*)—1st mortgage	57	....	....	750,000	7	M. & S.	N. Y., Gallatin Bank.	Mch 1, 1887	Interest in default, Sept., 1873. Sold in
2d mortgage	57	....	....	1,500,000	7	....	.....	....	foreclosure Sept. 16, 1874. (V. 18, p. 8,
3d M. & 1st on extension & on branches	34	1872	1,000	1,000,000	7	M. & S.	N.Y., J. R. Shipherd & Co	Oct. 1, 1892	137, 45[illegible]; V. 19, p. 297.)
Southern Central (*N. Y.*)—1st Mortgage	116	1869	....	1,500,000	7	F. & A.	N. Y., Vermilye & Co.	Aug. 1, 1899	Net earnings year ending Sept. 30, 1872.
2d m. gold ($400,000 end. by Lehigh V.R.R.)	117	1872	100&c	600,000	7 g.	M. & S.	do do	Mar. 1, '82	$109,021.
South. Iowa & Cedar Rapids—1st M., gold.	87	1870	....	1,500,000	7 g.	M. & N.	.....	May 1, 1900	In progress. Ottumwa to Ced. Rapids, Ia.
Southern Minnesota—1st mortgage	170	1868	1,000	3,340,000	8	A. & O.	N. Y., P. M. Myers & Co.	1878-88	L. gr. 1,792,000 acres. Compromise effected
2d mortgage	170	1868	1,000	1,252,000	7	J. & J.	do do	1890	May, 1874 (V. 18, p. 584, 631; V. 19, p. 144)
Southern Pacific (Cal.)—1st mortgage	251	1870	1,000	10,040,000	....	....	.....	....	Road in progress. (Report V. 18, p. 631.)
Southern Pennsylvania—1st M. gld	24	....	....	625,000	7 g.	M. & S.	.....	Mch 1, 1900	
2d mortgage, gold	....	....	....	88,000	7 g.	M. & S.	.....	Sept. 1, 1880	
Southwestern, (*Ga.*)—Stock, com.	257	....	100	3,877,300	4	J. & D.	Savannah, Cent. RR., Ga	June, 1873	Leased to Central Ga. Dividends 8 per
Guaranteed stock	....	....	....	50,000	....	....	.....	....	cent a yr, to every 10 per cent on Cent.
Company bonds, conv, into stock at par.	....	....	....	399,000	7	Vari.	Macon.	1886	Ga. stock. (v. 14, p. 74.)
Muscogee RR bonds, conv. at 87½	....	....	....	300,000	7	Vari.	.....	1872-76	
Springf. & Ills. S. E.—1st mort., gold	228	1870	1,000	3,400,000	7 g.	F. & A.	N.Y., Farm. L. & T. Co.	Feb., 1900	Sold Sept. 15, 1874, in foreclosue. (Vol. 19,
2d mortgage, gold	228	1870	1,000	1,600,000	7 g	F. & A.	do do	Feb., 1900	p. 40, 297.)
Sterling Mountain (*N. Y.*)—1st mort.	7	1865	1,000	350,000	7	J. & J.	New York.	1874	Cost of road and equipment, $502,468.
Stockton & Copperopolis—1st mortgage	30	....	....	1,000,000	8	J. & J.	Amsterdam.	....	Defaulted July, 1874.
Sullivan & Erie—1st mortgage, conv., s. f.	29	....	....	1,000,000	7	M. & N.	N. Y., Am. Ex. Nat. Bk.	Nov. 1, 1886	Int. in default. (V. 17, p. 650, 753.)
Summit Branch (*Pa.*)—Stock	20	....	50	2,502,250	3	F. & A.	Philadelphia & Boston.	Feb. 16, 1874	Coal road. Net earnings, 1871-72, $246,915
1st mortgage	20	1865	1,000	145,000	6	J. & J.	Philadelphia.	July 1, 1875	(v. 14, p. 638.)
Syrac., Bingh. & N. Y.—Stock	100	....	100	2,034,156	3	J. & D.	N.Y., D.L. & W. RR. Co.	Jan. 20, '74	Leased to Del., Lack. & West.
1st mortgage	81	var	1,000	1,695,825	7	A. & O.	do do	1879	
2d mortgage	81	1867	1,000	270,000	7	J. & D.	do do	Dec., 1887	
Syrac. & Chenango Valley—1st M. gold	68	1871	500&c	500,000	7 g.	F. & A.	N. Y., Union Trust Co.	Aug., 1891	Sold in bankruptcy July 8, '73. (v. 17, p. 156.)
Terre Haute & Indianapolis—stock	80	....	50	1,988,150	5	J. & J.	N.Y., Farmers' L. & T. Co.	Aug. 10 1874	Net earnings in 1873, $282,182, against
1st mortgage	73	1869	1,000	800,000	7	A. & O.	do do	July, 1879	$343,288 in 1872. (v. 17, p. 51, 188, 357, 525.)
Bonds of 1873 (for $1,600,000)	....	1873	....	516,000	7	....	....	1893	
Texas & Pac.—1st M., gold, s. f.	1937	1872	1,000	10,000 p.m.	6 g.	J. & D.	New York or London.	June 1, 1912	(V. 17, p. 588, 620, 804, 836; V. 18, p. 479, 504.)
Tol., Peoria & Warsaw—stock	247	....	100	3,000,000	....	....	.....	....	Eastern division, State line, Ind. to Peoria
1st pre ferred	247	....	100	1,700,000	....	....	.....	Jan., 1870	Ills., 111m. Western division, Peoria to
2d Preferred	247	....	100	1,000,000	....	....	.....	....	Warsaw, 117m. Cost of road about
1st mortgage (W. Div.)	116½	1866	1,000	1,800,000	7	F. & A.	New York, Co.'s office.	Feb. 1, 1896	$11,000,000. Interest in default Dec., '73.
1st mortgage (E. Div.)	110¾	1864	1,000	1,600,000	7	J. & D.	do do	Dec. 1, 1894	Passed into Receiver's hands, Feb., '74.
2d mortgage (W. Div.) convertible	116½	1866	1,000	1,300,000	7	A. & O.	do do	Apr. 1, 1886	(V. 17, p. 753; v. 18, p. 168, 241, 273, 528,
Consol. mort. (for $6,200,000)	227	1870	1,000	1,500,000	7	M. & N.	do do	May 2, 1910	632.)
1st mortgage (Burl Div.	10	1871	1,000	250,000	7	J. & D.	do do	June 1, 1901	
Tol., Wab. & Western—stock	628	....	100	15,000,000	....	....	.....	....	Report for last fiscal year in CHRONICLE. V. 18, p. 632, showing the comparative results of operations for four years, as follows:
Preferred 7 per cent stock	....	....	100	1,000,000	3½	M. & N.	N. Y., office of Co.	Nov. 1, 1873	
1st mortgage (Tol. & Ill.)	75	....	1,000	900,000	7	F. & A.	do do	1890	
1st mortgage (L. Erie, W. & St. L.)	167	....	1,000	2,500,000	7	F. & A.	do do	1890	
1st mortgage (Gt. W't'n of '59,)	180	1863	1,000	2,496,000	7	F. & A.	do do	Aug. 1888	
1st mortgage (Quin. & Tol.)	34	....	1,000	500,000	7	M. & N.	N. Y., Metropol. Bank.	1890	
1st mortgage (Ill. & S. Iowa)	41	....	1,000	300,000	7	F. & A.	do do	1882	
2d mortgage (Tol. & Wab.)	75	....	250&c	1,000,000	7	M. & N.	do do	1878	
2d mortgage (Wab. & W't'n.)	167	....	100&c	1,500,000	7	M. & N.	do do	1878	
2d mortgage (Gt. W't'n of '59.)	180	1859	1,000	2,500,000	7	M. & N.	do do	May 1, 1893	
Equipment bonds (T. & W.)	75	....	500&c	600,000	7	M. & N.	do do	1883	
Consol. mortgage, conv.	494	1867	1,000	2,610,000	7	Q.—F.	N. Y., office of Co	Feb., 1907	
2d consol. mortgage, gold	628	1873	1,000	2,186,000	7 g.	F. & A.	Winslow, L. & Co.	Feb., 1893	
1st mortgage, (Decatur & E. St. Louis)	109	1869	1,000	2,700,000	7	F. & A.	N. Y., office of Co.	Aug., 1889	
Hannibal & Naples—1st mortgage	52	1868	....	675,000	7	M. & N.	do do	Nov. 1, 1898	
do do 2d do	52	1870	1,000	225,000	7	J. & J.	do do	July, 1890	
Lafayette, Bloom'ton & Miss—1st M.	82	1871	1,000	1,800,000	7 g.	F. & A.	do do	Aug., 1901	
Hann. & Cent. Mo., 1st mortgage	70	1870	1,000	1,100,000	7 g.	M. & N.	do do	May, 1890	
do do 2d mortgage	70	....	....	250,000	7	M. & N.	do do	..	
Lafayette. Muncie & Bloom't., 1st mort.	37	1871	1,000	666,000	7 g.	F. & A.	.....	1901	
Troy & Boston—1st mortgage	35	....	500&c	300,000	7	J. & J.	N. Y., Nat. Bk of Com.	1887	Operates 55 miles of road.
2d mortgage	....	....	500&c	300,000	7	A. & O.	do do	1885	
3d mortgage	....	....	500&c	650,000	7	M. & N.	do do	1875	
Convertible bonds	....	....	500&c	427,000	7	M. & S.	do do	1882	
Troy Union—1st mort., guar. Troy City	2⅛	....	....	680,000	6	....	....	....	Issued by Troy & guar by RRs. using T.U.
Tuckerton—1st mortgage	29	1871	500&c	408,000	7	A. & O.	Phila., Safe Deposit Co.	Apr. 1, 1910	Net earnings 1873, $8,760.
Union Pacific—stock	1038	....	100	36,745,000	....	....	.....	....	Net earnings in 1873, were $5,291,242, an
1st mortgage, gold, on road and equip't	1038	'66-'69	1,000	27,236,112	6 g.	J. & J.	N. Y. & Boston.	1896-99	increase of $1,195,210 over 1872. New 3d
2d mortgage (government subsidy)	....	....	1,000	27,236,512	6	....	U. S. Treas., at maturity	....	mortgage bonds are offered in exch. for
3d mort. (2d on land) sink. f.	1038	1874	....	3,500,000	8	M. & S.	N. Y., Morton, B. & Co.	Mar. 1, 1894	incomes. Last land statement in V. 19,
Land Grant bonds on 12,000,000 acres	....	'67-'69	1,000	8,725,000	7	A. & O.	N. Y. & Boston.	1887	p. 124. (V. 18, p. 8, 89, 192, 262, 273, 456, 480,
Income bonds for $10,000,000	....	1869	1,000	10,000,000	10	M. & S.	do	Sept. 1874	584, 585; V. 19, p. 144, 169, 211.)
Omaha bridge bonds, sterling, €500,000	....	1871	£200	2,500,000	8 g	A. & O.	London.	April, 1896	
Union Pacific, Central Branch—1st M., gold	100	1866	1,000	1,600,000	6 g.	M. & N.	N. Y., Company's office.	May 1, 1895	Late Atchison & Pikes P. Int. in default
2d mortgage (government subsidy)	100	'66-7-8	1,000	1,600,000	6	....	U. S. Treas. at maturity.	1896-7-8	Nov., 1873. (See v. 17, p. 588, 634.)
Union & Titusville—1st mortgage	25	1870	500&c	500,000	7	J. & J.	N. Y., Jay Cooke & Co.	July 1, 1890	Stock, $500,000. Cost of road. &c. $1,000,000.
United N. J. RR. & Can. Companies—stock	....	....	100	19,000,000	2½	Q—J.	Phila. & N. Y. Offices.	Oct. 10, '74	The Cam. & Amb. RR. and branches, Del. &
Mortgage loan, coupon	....	1871	....	3,000,000	6 g.	M. & S.	Philadelphia Office.	Mar. 1, 1901	Raritan Canal and New Jersey Railroad
United Co's mortg., sink. fd., reg	....	1871	....	2,000,000	6	A. & O.	do do	Oct. 1, 1894	form the United Co.'s of N. J. They
do sterling loan mortg., s. f.	....	1871	....	1,846,000	6 g.	M. & S.	London.	Mar. 1, 1894	were leased to Penn. R. R., at 10 per
do do do s. f.	....	1871	....	1,809,000	6 g.	M. & S.	do	Mar. 1, 1894	cent on stock and assumption of all
do dollar loan, mortg.	....	1871	....	151,000	6	F. & A.	Philadelphia.	Feb. 1, 1888	liabilities Oct. 20, 1871. In 1873 the gross
do bond to State of N.J.	....	1871	....	500,000	7	Due 90	days after demand.	....	earnings were $11,255,062; operating ex-
Joint Co's plain bonds	....	....	....	675,000	6	A. & O.	Philadelphia.	Apr. 1, 1875	penses, $8,823,732; and intereet, $1,168,570;
do mortg., ster. s. fd. (£262,000)	....	'34-'37	....	1,310,000	6 g.	F. & A.	London.	1880	dividends paid by lesses, $1,948,450,
do plain bonds	....	....	....	1,700,000	6	F. & A.	Philadelphia Office.	Feb. 1, 1883	showing loss to lessee on year's opera-
do do	....	....	....	866,000	6	J. & D.	Princeton, N. J.	Jan. 1, 1889	tions of $685,689.
do consol. M., (s. fd after 1880)	....	1862	....	5,000,000	6	M. & N.	Philadelphia Office.	Nov. 1, 1889	
N. Jersey RR, & T. Co. 1st loan, plain	....	1865	1,000	300,000	6	F. & A.	N. Y., Bk of Commerce.	Feb. 1, 1875	
do 2d loan, plain	....	1868	1,000	450,000	6	F. & A.	do do	Aug. 1, 187[illegible]	
do 3d loan due State N. J.	....	1868	....	100,000	7	A. & O.	do do	Overdue.	
Utica & Black River—stock	75	....	100	1,754,229	3	J. & D.	Utica.	Jan, 1873	Formerly Black Riv. & Utica. Net earn-
1st M. bonds of July 1868	75	1868	....	200,000	7	J. & J.	Utica & N. Y.	July, 1878	ings, 1871-72, $109,654.
Mortgage bonds, 2d issue	....	1871	....	575,000	7	J. & J.	do do	July, 1891	
Vermont & Canada—stock	73	....	....	3,000,000	4	J. & D.	Boston, E. Blake & Co.	June 1, 1872	To be sold to Vt. Central for $3,000,000 in
Bonds, guar. by Vt. Central	....	....	....	1,000,000	8	....	.....	....	bonds. (V. 18, p. 608; V. 19, p. 40.)
Missisquoi RR. bonds	....	....	....	500,000	7	....	.....	....	
Vermont Central—(now Cent. Vt.) stock.	185	....	....	5,000,000	....	....	.....	....	The company made default, Sept. 21, 1872,
1st mortgage, consol.	....	1866	....	3,000,000	7	M. & N.	Boston, Nat Bk of Redm	Nov. 1, 1886	A new corporation, the "Central Ver-
2d mortgage, consol.	....	1866	....	1,500,000	7	J. & D.	do do	1891	mont," organized in 1873. See CHRONI-
Equipment loans	....	'66-'69	....	2,000,000	8	M. & N.	do do	1876-77	CLE, V. 16, p. 292, 621; v. 17, p. 21; v. 18,
Standstead, S. & Chambly bonds	....	1867	....	444,100	7	J. & J.	do do	....	p. 88, 605, 608.
Income & Exten bds (to pay float'g debt)	....	1872	1,000	1,008,600	8	M. & N.	do do	1902	
Vermont & Mass.—stock	80	....	100	2,860,000	1	M. & N.	Boston, office.	April 8, 1874	Leases Troy & Greenf. till completion of
1st mortgage, (sink'g fund $7,000 per yr.)	77	1865	100&c	550,000	6	J. & J.	do	July 1 1883	Hoosac Tunnel. Net earnings, 1872-73,
Convertible bonds	80	....	500	200,000	7	J. & J.	do	July 1, 1879	$114,931. (v. 15, p. 836, v. 16, p. 188, 219)
do do	....	....	....	150,000	7	J. & J.	do	July 1, 1885	
Vicksb. & Merid—1st series (red endorsed)	140	1866	500&c	717,500	7	J. & J.	Phila., Girard Nat Bank	Jan. 1, 1890	Net earnings year ending March 1, 1874
2d series (blue endorsed)	140	1866	1,000	850,000	7	J. & J.	do do	Jan. 1, 1890	were $148,269 as shown in the annual
3d do (black endorsed)	140	1866	1,000	142,000	7	J. & J.	do do	Jan. 1, 1890	report.
4th do (not endorsed)	140	1866	100&c	1,145,100	7	A. & O.	do do	Jan. 1, 1890	
Special loan, funding mortgage	....	1871	100&c	217,400	8	J. & J.	do do	1880	
Wash. City, Va. Midland & G. S.—stock	272	1871	100	2,692,539	....	....	.....	....	Gross earnings year ending Sept. 30, 1873,
1st mortgage, O. & A. R.R.	....	1851	....	400,000	6	M. & N.	Balt., R. Garrett & Sons.	May, 1873	$988,371. Expenses, $584,772. Net earn-
2d mortgage, do	....	1853	....	1,200,000	6	J. & J.	do do	Jan. 1, 1875	ings, $403,598. Orange, Alex. & M. R.
3d mortgage, do	....	1858	....	600,000	8	M. & N.	do do	May 1, 1873	consolidated with Lynchburg & Dan-
4th mortgage do	....	1860	....	700,000	8	M. & S.	do do	Sept 1, 1880	ville, April, 1873, under this name. The
Funded interest do	....	....	....	722,664	....	....	.....	....	Co. has resolved to issue a consol. mort-
1st mortgage, O., A. & M. RR.	....	1867	....	1,650,000	7	J. & J.	do do	Mar. 1, 1882	gage to take up the others.
2d mortgage, do	....	....	....	350,000	7	....	.....	1891	
Lynchburg & Dany., 1st mort., guar., cp.	65½	1871	500&c	521,000	....	A. & O.	Balt., R. Garrett & Sons	Apr. 1, 1890	

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The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Sept. 25, 1874.

Good weather and a general feeling that business matters are in a sound position, have contributed to a more active trade in merchandize during the past week. So much uncertainty exists respecting the probable demand and supply of domestic products, and such a wide difference prevails between current prices and those ruling one or two years ago, at the beginning of crop years, that commission houses as well as dealers and operators, feel uncertain of their position, and this fact has imparted a feverish tone to those branches of business. Still, there is some improvement in this respect; a steadier and more confident feeling having developed, as the situation, as regards each staple, is more clearly understood.

Provisions have continued variable, especially for hog products, not only in prices but the volume of business. Pork has had a declining tendency, and mess sold yesterday at $23 25@$23 38 on the spot, and $23@$23 05, seller October, with extra prime at $19 50. Lard declined on Wednesday to 14⅜c. for prime Western on the spot, 14¼c. for October, 12¼c. for December, and 12⅛@12 3-16c. for later deliveries of the new crop, but yesterday ruled higher with a sale, buyer October, at 14⅜c. Bacon sold pretty freely at 14c. for long clear, but yesterday receded to 13⅞c., with sales of 1,000 boxes long and short clear together for December delivery, at 10½c. Cut meats have been in demand, with some further advance paid for pickled and smoked shoulders, but no general improvement in prices. Beef has been in some demand. Beef hams have declined to $24 for ice-cured. Butter has been less buoyant, the recent rains having improved the prospects for a large autumn production. Cheese has ruled firm and fairly active. To-day, mess pork declined to $23 on the spot, and $22 50 for October. Bacon was lower at 13½c. for long clear, and hog products generally depressed, except lard, in which there was something of a corner on September contracts at 14¾@14⅞c.

Freights have been dull, and business to Liverpool has again been done at minimum rates. The close, however, is more steady, with a slight improvement in the movement. The price of wheat has declined to figures that admit of free shipments, and there seems to be a disposition to get forward other bulky staples. The engagements of yesterday embraced, grain to Liverpool by steam 4½d., cotton at ¼d., cheese 27s. 6d.; grain to London by steam 7d., flour 2s. 1½d.; grain to Cork for orders 5s.; refined petroleum to Gibraltar for orders 3s. 10½d.; crude to Marseilles 4s.; refined from Philadelphia to London 4s. 6d.; to the Continent 4s.; and to Gibraltar for orders 4s. 9d. To-day, rates were higher for grain, with shipments hence to Liverpool by steam at 6¾@7d.; to Cork for orders by charter 5s., and to the Continent at 4s. 10½d.

The coffee market has continued active, and the sales of Rio for the week aggregate about 45,000 bags, reducing the stock yesterday morning to 22,216 bags, and advancing prices to 16¾@20c., gold, for fair to prime cargoes; and mild coffees have been more active, but no higher, with a stock of 45,161 bags and 18,300 mats. Rice has continued dull and depressed. Molasses has been more active and firm. The first of the new crop of domestic has been received at New Orleans eight days earlier than last year. Sugars have further advanced ⅛c., but this seems to have checked the demand. Fair to good refining Cuba quoted 8½@8¾c., No. 12 clayed 9¼c., prime centrifugal 9½@9⅝c, and standard crushed refined 11¼c.

	Hhds.	Boxes.	Bags.	Melado.
Stock Sept. 17	99,060	82,434	34,905	645
Sales since	8,846	11,329	7,403	43
Receipts since	4,469	15,294	9,771	....
Stock Sept. 24	99,682	86,399	37,273	602
Stock, 1873	86,398	59,089	306,282	4,055

There has been considerable activity in rosins, principally on foreign orders, and as the stock is running low both here and at Wilmington, quotations are higher, closing firm at $2 40 for strained. In spirits turpentine there has been a good business, and figures are firmer at 36@37c. Refined petroleum has been firmly held, though business has been only moderate; September 12⅛c. and early October 12¼c.; crude also has been generally quiet but very steady at 5¼c. in bulk for this month's delivery. Hops have advanced on a good export demand, and higher markets in the interior; State 1874's 42@46c. cash. There has been a moderate business in ingot copper at the steady figures of 21@21¼c. cash for Lake; other metals quiet and unchanged. There has been a fair volume of trade in the wool market, and prices remain very firm; X and XX Ohio fleece sell at 55@57½c. East India goods have remained dull, and close rather weak; Calcutta linseed $2 35 gold, 60 days. Whiskey has advanced to $1 07½@1 08. Tallow has been very firm at 8⅝@8¾c. for prime.

Linseed oil is lower at 79@80c. Crude fish oils have been quiet. Hides have been in fair demand; dry Montevideo sold at 26c. gold, and dry Texas at 22@22½c. currency. Fish have been active.

Kentucky tobacco has again advanced, and is quoted at 8¾@11½c. for lugs, and 12@22c. for leaf; but rather less active; the sales for the week have been only 1,200 hhds., of which 250 were for export and 950 for speculation and consumption. There has been a further and marked advance at the West. Seed leaf has been in fair demand, and prices are about steady; the sales embrace: Crop of 1870, 21 cases Connecticut at 8⅞c.; crop of 1872, 33 cases Ohio at 11½c., and 36 cases Connecticut on private terms; and crop of 1873, 300 cases Connecticut at 30@45c., 1,344 cases Ohio at 9¾@15c.; 746 cases Wisconsin, part at 6⅞c.; 250 cases Connecticut, 700 cases Pennsylvania, and 81 cases Wisconsin on private terms; also 300 cases sundries at 10@30c, Spanish tobacco has been in moderate demand and steady; the sales were 500 bales Havana at 75c.@$1.

COTTON.

FRIDAY, P. M., September 25, 1874.

By special telegrams received to-night from the Southern ports we are in possession of the returns showing the receipts, exports &c., of cotton for the week ending this evening, Sept. 25. It appears that the total receipts for the seven days have reached 45,184 bales against 28,045 bales last week, 14,506 bales the previous week and 5,656 bales three weeks since, making the total receipts since the first of September, 1874, 95,195 bales against 84,587 bales for the same period of 1873-74, showing an increase since September 1, 1874, of 10,608 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of the five previous years are as follows:

Received this week at—	1874.	1873.	1872.	1871.	1870.	1869.
New Orleans.....bales.	9,197	9,413	14,821	4,859	8,416	13,054
Mobile	4,267	4,858	4,934	3,752	3,237	6,082
Charleston	6,967	5,671	12,042	5,907	7,865	7,865
Savannah	12,188	10 146	19,174	4,919	12,694	16,458
Galveston	6,228	3,154	4,471	4,712	1,249	2,000
Tennessee, &c	836	2,523	215	1,427	1,044	190
Florida	195	23	191	44	47	296
North Carolina	743	787	2,210	2,731	1,424	1,016
Norfolk	4,673	4,322	6,150	5,692	2,591	2,758
Total this week	45,184	40,929	64,206	31,073	32,567	49,219
Total since Sept. 1	95,195	84,587	158,245	76,34[illegible]	74,519	76,018

The exports for the week ending this evening reach a total of 4,193 bales, of which 3,967 were to Great Britain, 200 to France, and 26 to rest of the Continent, while the stocks as made up this evening, are now 125,069 bales. Below are the exports and stocks for the week, and also for the corresponding week of last season:

Week ending Sept. 25.	Exported to— G. Brit.	France	Contin't	Total this week.	Same w'k 1873.	Stock. 1874.	1873.
New Orleans.	....	....	....	....	....	26,562	16,154
Mobile	....	....	....	....	....	7,232	7,901
Charleston	....	....	....	....	....	6,404	4,994
Savannah	....	....	....	....	....	11,846	8,[illegible]04
Galveston	....	....	....	....	....	14,766	7,985
New York	3,736	200	....	3,936	4,053	39,259	28,940
Other ports*	231	....	26	257	552	19,000	16,000
Total	3,967	200	26	4,193	4,610	125,069	90,128
Since Sept. 1	14,082	2,309	90	16,481	24,362	....	....

* The exports this week under the head of "other ports" include from Boston 231 bales to Liverpool; and 26 bales to St. Johns.

From the foregoing statement, it will be seen that, compared with the corresponding week of last season, there is a *decrease* in the exports this week of 417 bales, while the stocks to-night are 34,941 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Sept. 18, the latest mail dates.

PORTS.	RECEIPTS SINCE SEPT. 1. 1874.	1873.	EXPORTED SINCE SEPT. 1 TO— Great Britain.	France.	Other For'gn.	Total.	Coastwise Ports.	Stock.
New Orleans	8,985	7,863	2,497	....	....	2,497	5,152	18,626
Mobile	4,315	3,418	....	....	....	....	2,579	5,638
Charleston	5,773	6,959	162	....	....	162	4,016	5,869
Savannah	13,245	10,553	....	....	20	20	9,579	8,179
Galveston	10,480	2,986	....	....	...	....	3,646	11,478
New York	1,267	4,271	6,246	2,109	....	8,355	....	41,215
Florida	81	23	....	....	....	....	81	....
No. Carolina	453	553	....	....	....	....	452	233
Norfolk	4,982	5,895	....	....	....	....	5,300	1,975
Other ports	539	403	1,210	....	44	1,254	....	15,000
Total this year	50,011	....	10,115	2,109	64	12,288	30,865	107,713
Total last year	....	43,458	19,750	2	...	19,752	28,661	68,424

The market has been depressed for cotton on the spot during the past week. Monday, there was a reduction of ⅛c. for middling and good middling, and on Tuesday all grades were further reduced ⅛c. Lower prices were mainly due to a pressure to sell new cotton from the wharf and for arrival. The strong accounts during much of the week from foreign markets have not enabled shippers to do much. It is stated, however, that large quantities of the deliveries on September contracts are to be shipped to Liverpool. To-day, there was a fair business at nominally unchanged prices, but it was stated on the bulletin of the Cotton Exchange that "holders refused to sell, except with the stipulation that the cotton purchased should *not* be delivered on contracts." Therefore, with low middling uplands selling for September at 16c. and over, the quotation in the regular way stood at 15⅝c. For future delivery the market has been only moderately active, and prices, with slight fluctuations, have shown a downward tendency. Receipts at the ports have been somewhat larger than for the corresponding period of last year, and there is an absence of the speculative confidence requisite to bring forward capitalists to take and carry the cotton. The exception to the general depression has been in contracts for September, in which something of a "corner" was developed, and at the close last evening an advance of ⅝c. had been established, with the rumored intention on the part of the bull party to put the price up another ½c. and possibly 1c. higher. To day, the market was generally dull and weak, but there was much excitement regarding the "corner" for September, and as high as 16 7-16c. was paid, after opening at 16 5-32c.; but at the higher price free sellers appeared, and there was a rapid decline to 16c. It was stated that cotton has been brought from Eastern markets to deliver on Sept. contracts. After 'Change, there were sales at 16 1-16@16⅛c. for September, 15¼c. for October, 15 5-32c. for November, 15⅝c. for January, and 15 15-16c. for March. The total sales for forward delivery for the week are 114,600 bales, including —— free on board. For immediate delivery the total sales foot up this week 8,760 bales, including 503 for export, 7,478 for consumption, 779 for speculation, and —— in transit. Of the above, 335 bales were to arrive. The following are the closing quotations:

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	Upland and Florida.	Mobile.	New Orleans.	Texas.
Ordinary.....per lb.	13¼@..	13¼@....	13¼@....	13¼@...
Good Ordinary.....	14⅜@....	14⅜@....	15⅛@....	15⅛@...
Strict Good Ordinary.....	15⅛@....	15⅝@....	15 9-16	15 9-16
Low Middling.....	15⅝@...	15⅝@....	16 @....	16 @...
Middling.....	16¼@....	16⅝@....	16⅝@....	16⅝@...
Good Middling.....	17¼@...	17⅝@....	17⅝@....	17⅝@...

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

	SALES.					PRICES.			
	Exp't.	Con-sump.	Spec-ula'n	Tran-sit.	Total.	Ord'ry.	Good Ord'ry.	Low Midl'g.	Mid dlin
Saturday.....	100	731	64	....	895	13⅜	14⅞	15¾	16¼
Monday.....	183	1,285	....	...	1,468	13⅜	14⅞	15¾	16⅜
Tuesday.....	....	1,914	78	....	1,992	13¼	14¾	15⅝	16¼
Wednesday.....	50	2,290	112	....	2,452	13¼	14¾	15⅝	16¼
Thursday.....	170	787	156	....	1,113	13¼	14¾	15⅝	16¼
Friday.....	....	471	369	....	840	13¼	14¾	15⅝	16¼
Total.....	503	7,478	279	....	8,760	....	....	....	....

For forward delivery the sales (including — free on board) have reached during the week 114,600 bales (all low middling or on the basis of low middling), and the following is a statement of the sales and prices:

For September.

bales.	cts.
400	15⅝
900	15 21-32
8,000	15 11-16
2,200	15 23-32
1,000	15¾
300	15 25-32
800	15 13-16
3,300	15⅞
700	15 29 32
200	15 15-16
800	15 31-32
1,700	16
1,500	16 1-16
200	16⅛
400	16 5-32
700	16 3-16
400	16 7-32
1,900	16¼
100	16 11-32
700	16⅜
600	16 13-32
800	16 7-16
26,100 total Sept.	

For October.

bales.	cts
900	15 5-32
8,000	15 3-16
8,800	15 7-32
12,900	15¼
2,000	15 9-32
32,600 total Oct.	

For November.

bales.	cts.
3,000	15 5-32
5,300	15 3-16
2,300	15 7-32
800	15¼
2,000	15 9-32
1,200	15 5-16
15,100 total Nov.	

For December.

bales.	cts.
1,900	15 3-16
2,700	15 7-32
4,500	15¼
1,100	15 9-32
700	15 5-16
1,200	15 11-32
500	15⅝
12,500 total Dec.	

For January.

bales.	cts.
4,600	15⅜
7,700	15 13-32
2,000	15 7-16
600	15 15-32
900	15½
700	15 17-32
16,500 total Jan.	

For February.

bales.	cts.
800	15⅝
1,300	15 21-32
1,300	15 11-16
400	15¾
200	15 13-16
3,500 total Feb.	

For March.

bales.	cts.
500	15 15-16
2,300	15 31-32
2,000	16
200	16 1-32
300	16 1-16
300	16⅛
5,600 total March.	

For April.

bales.	cts.
200	16 5-16
300	16 11-32
900	16⅜
100	16 13 32
700	16 7-16
2,200 total April.	

For May.

bales.	cts.
200	16⅝
100	16 21-32
200	16¾
500 total May.	

The following exchanges have been made during the week:

9-16c. pd. to exch. 100 Jan. for Mch.

The following will show the closing prices each day on the basis of low middling uplands, for the several deliveries named:

	Fri.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
On spot.....	15¾	15¾	15¾	15⅝	15⅝	15⅝	15⅝
September.....	15 19-32	15 21-32	15 11-16	15 11-16	15⅞	16	16 1-16
October.....	15¼	15 7-32	15 5-32	15 3-16	15¼	15¼	15 7-32
November.....	15¼	15¼	15 3-16	15 5-32	15 7-32	15 5-32	15 3-16
December.....	15 5-16	15 11-32	15 9-32	15¼	15¼	15¼	15 7-32
January.....	15¼	15½	15 13-32	15⅜	15 13-32	15 13-32	15 13-32
February.....	15¾	15 13-16	15 11-16	15⅝	15 11-16	15 11-16	15 11-16
March.....	16⅛	16⅛	16	16	16	15 31-32	15 31-32
April.....	16⅜	16 7-16	16 11-32	16 11-32	....	16⅜	16⅜
May.....	16¾	....	....	16 21-32	....	16¾	
Gold.....	109⅝	109⅝	109½	109⅝	109⅝	109⅝	109½
Exchange.....	4.83½	4.83½	4.83½	4.83¼	4.83½	4.82	4.82
Sales spot.....	944	895	1,468	1,992	2,452	1,113	840
Sales future...	26,900	15,200	17,800	19,700	20,300	21,300	20,300

WEATHER REPORTS BY TELEGRAPH.—The weather the past week appears to have been in most of the States favorable for the development and picking of the crop. In Texas, however, the complaints of wet weather have not entirely ceased; the last two weeks there has been less rain, but still it is said that the wet weather interferes with the work of picking. At Memphis, also, our correspondent, it will be seen, states that the rain this week has done harm. We have received by mail from A. G. Mills, Secretary of the Galveston Cotton Exchange, specimens of the cotton bolls in which the seed has sprouted in the lock as stated in last week's telegram. The growth is very decided, and must be very destructive to the staple; but we do not learn that this damage was widespread, being reported, so far as we have seen, in only one county, and confined, we suppose, entirely to very luxuriantly growing fields.

At Galveston there have been three rainy days, showery; they are having too much rain in the up country districts, which interferes with picking; caterpillars have stripped off the leaves in lower Brazos and in a few other districts, but have done little harm in the balance of the State; it is our correspondent's belief that the low country crop will be a fair one, but the up country crop will be poor compared with last year; the rainfall was one and twelve-hundredths inches.

At Indianola there was rain on five days, showers, with a rainfall of three and seventy-two hundredths inches.

The weather at New Orleans has been warm, sultry and wet, there having been rain on three days, showery; rainfall was one and forty-seven hundredths inches.

There was rain on two days at Nashville to the extent of one and sixty five hundredths inches.

At Memphis there was rain on three days, the rainfall reaching three and forty hundredths inches; our correspondent adds, "we are having too much rain, which is beating out cotton; crop accounts are very unfavorable; the crop will fall forty-eight per cent. below last year."

There were two showery days at Mobile the past week; picking is progressing finely, and the crop is being marketed freely; the rainfall reached twenty-five hundredths of an inch.

At Montgomery, with the exception of a slight rain on one day, the weather has been warm and dry, the days warm and nights cold; picking is making fine progress; the rainfall was eight hundredths of an inch.

At Selma they have had only one light shower the past week; the days have been warm and the nights cold; picking is progressing satisfactorily, and planters are sending the crop to market freely; the rainfall reached eight hundredths of an inch.

There was rain on two days at Macon, the rainfall aggregating one and sixty-four hundredths inches.

At Atlanta the days have been warm and the nights cold; there was one showery day, rain falling to the extent of four hundredths of an inch.

At Columbus there was rain on one day; rainfall thirty-four hundredths of an inch.

Crop accounts at Savannah are less favorable; it rained slightly on two days, the rainfall reaching thirty-seven hundredths of an inch.

Our Augusta correspondent telegraphs that the tenor of accounts is about the same as last week, discouraging; the weather has been warm and dry; picking is making good progress. There was no rain at Charleston the past week.

The thermometer has averaged the past week at Galveston 79, Indianola 78, New Orleans 79, Nashville 70, Memphis 69, Mobile 79, Montgomery 68, Selma 71, Macon 79, Atlanta 75, Columbus 77, Savannah 76, Augusta 74, and at Charleston 75.

COTTON STORAGE—THE NEW WAREHOUSES ON STATEN ISLAND.—At a meeting on Monday of the Board of Managers of the New York Cotton Exchange, the Committee on Trade submitted their report relative to centralizing the storage of cotton, and recommending the selection of the American Docks of Mr. Bostwick, which report and recommendation were adopted.

It will be remembered that the report of the Board of Managers at the last annual meeting recommended to the Exchange the consideration of this subject. The matter was taken up by the new Committee on Trade, and a report submitted to the Board of Managers July 20, 1874, embodying many suggestions, and recommending the erection of warehouses and sheds for the storage and handling of cotton, to be located on the water front, with docks where vessels could load and unload; the warehouses to be under the control of the Exchange. The report also recommended:

1. That the premises be so enclosed that none but employees and owners of cotton can come inside the enclosure, thus preventing loss by theft.

2. That all cotton be weighed, carefully examined and inspected, sampled, graded, me ded, numbered, and compressed on arrival, thus being always ready for shipment, and the owners notified at once of all short weights or damage (in transit or otherwise), and giving holders a perfect knowledge of the grade, condition, and weight of every bale soon after arrival. The piers and docks to be covered, so that transfers and deliveries can be made in all weather; being inspected, graded, and properly numbered and marked in good weather.

3. That the Exchange make a rule that all deliveries on contracts be made only at the Company's warehouse (after a stated time); transfers can thus be made from one party to another without cartage, and by having sufficient room and proper light, and all the modern improvements (tramways and hoisting apparatus driven by steam or compressed air, etc.), for handling, more than 50 per cent in the time required in the receipt, delivery or transfer can be saved.

This report was approved but returned to the Committee, that the matter might be further examined, and on the 10th of September the Committee, in conjunction with a Committee of Receivers, which had been appointed to act in concert, reported that they had advertised for proposals for land and buildings suitable for the purpose mentioned, and had received eight or ten propositions. That submitted by Mr. J. A. Bostwick was stated to be the most desirable, and they recommended its acceptance.

The annexed communications from Mr. Bostwick indicate some of the details of the arrangement:

NEW YORK, August 25, 1874.

GENTLEMEN:—I am prepared to supply ample docks and warehouses, perfectly adapted for a depot for the safe keeping and perfect handling of all the cotton received at this port.

My docks are already completed, and fire-proof warehouses are rapidly approaching completion, of capacity for 50,000 bales, and I will increase the capacity to 100,000 bales within ninety days, and will store no goods more hazardous than cotton on the premises.

It is important that I should have some guarantee from your Exchange that the property, if so improved for the business contemplated, should be occupied, but I understand that you are not in a position to make a guarantee to the extent that capital would reasonably expect or require. My knowledge, however, of the business and of the trade engaged in it, inclines me to make the necessary improvements, based largely on the good faith of your Exchange in the matter, and if they will make my American docks the only place of delivery except with my written consent) on contracts outside of the city of New York, for the next five years, I will proceed at once and provide the facilities on the following terms:

Labor.—For taking in and out of warehouses twelve and one half (12½) cents per bale

Storage.—For each month, twelve and one half (12½) cents per bale; for each half month or less thereafter, eight (8) cents.

Lighterage.—For all cottons, either to or from the docks, to be done promptly for twenty (20) cents per bale, for all sized lots, from five (5) bales upward.

If you should desire to have compresses on the premises, or other work performed by the yard, I am ready to do so on reasonable terms, with the understanding that they shall be at least no higher than the charges now current.

My telegraph communication, with five wire cables, is now under contract, and is to be ready for use in September. One wire cable devoted exclusively to the use of your Exchange, free of charge, except cost of repairs and supplies.

Your early decision is important to all concerned, as there is no time to be lost in constructing warehouses before the winter season is on us, and in time for the coming crop. Should an arrangement be made with me, I should desire to incorporate my property, comprising the piers, bulkheads, warehouses, and fifteen to twenty acres of land, so that security for the goods stored would be undoubted, and the receipts be as available with banks and bankers for loans as stocks and bonds now are.

Yours respectfully, J. A. BOSTWICK.

To D. H. BALDWIN, Esq., Chairman of Commercial Cotton Receivers, New York Cotton Exchange.

B. P. BAKER, Esq., Chairman Committee on Trade, New York Cotton Exchange.

NEW YORK, Aug. 28, 1874.

B. P. BAKER, Esq.:

DEAR SIR: In my communication to Mr. Baldwin, and yourself as chairman of the Cotton Committee on Storage Facilities, I only spoke of the prominent and vital points, and would now say for your information that I propose to, and will, if my American Docks are desigated as the central cotton depot, provide a large reservoir, on elevated ground, much higher than the buildings, connected with pipes and hydrants to each building and pier, with large steam-boiler and pump facilities, with steam-pipes through each compartment for extinguishing fires by both steam and water, or either of them; also, iron track and cars from and to all the piers and warehouses from front to rear, and also at right angles, said cars to be run rapidly by stationary engines and wire cables, and hoisting-engines on piers, and power-elevators in all warehouses (over one story), so that I will be able to handle cotton with a

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speed never before attained in New York or elsewhere. I have *good grounds* for believing that our ferry communications will in a short time be more than doubled in frequency, with boats on that will reduce the time between my docks and the Battery at least ten minutes, making the time not exceeding twenty (20) minutes. I am assured by several of the Southern steamship lines that they will very gladly discharge their cotton freights direct from their ships on my docks, and I now have an offer from one of the first-class steamship lines to land and dispatch one ship per week from my docks to Liverpool, to commence within sixty days, and in thirty days more increase it to two ships per week. These ships are new iron ships, of the largest class, and they further offer to take all the cotton from my docks to Liverpool at as low rates as other competing lines, thus at once saving all cost of carting export cottons that may be stored at the American Docks, which is well worth your consideration before deciding on other points for the proposed depot, where this advantage is utterly impracticable. I would also call your attention to the fact that efforts are now being made contemplating a rail connection with some of the trunk lines of the West and my docks, and this connection it is not unlikely will be completed at no very distant date, thus saving all lighterage or drayage of cottons, both by water and rail. I would add that I am prepared to cover as many or all of my piers as fast as the business may require it.

Yours respectfully, J. A. BOSTWICK.

NEW YORK, Sept. 14, 1874.

B. P. BAKER, Esq., Chairman Committee on Trade of New York Cotton Exchange:

DEAR SIR: I understand your committee will soon determine the location of the depot for storage of cotton, and, as I will be absent from the city for several days after to-day, I write you to say that since my application the improvements on my American Dock property have progressed very favorably, and will be ready within thirty days from date to store forty thousand bales.

Much of the material for the covering of the piers is now on the premises, and one of them will be completed this month, and a second one probably by the 10th or 15th of the next.

If my property is selected as the cotton depot, I should have as early notice as possible, that I may make some special improvements that would not be required for other purposes, such as presses, picking sheds, &c., which will require considerable time to provide in first-class order. Hoping soon to receive a favorable reply, I am yours, respectfully, J. A. BOSTWICK.

As stated above, the Board of Managers adopted the recommendations of the committee, and directed that the opinion of counsel should be had relative to a lease of the American Docks for five years. We thus see that this important matter is soon to be carried to a successful issue.

OUR SPINNERS REDUCING MANUFACTURE.—Two facts of importance bearing upon the question of consumption of cotton in this country, have received prominence the past week.

1. There have been two important meetings of the treasurers and managers of cotton manufacturing companies. One was held at Boston on Wednesday, was an unusually large one, and the following resolutions were passed:

Voted. That in the opinion of the treasurers of manufacturing companies having their offices in Boston, who have this day assembled together for conference, it is imperatively required that the production of the cotton mills of New England should be reduced by at least one-third, until the proper relation between the cost of production and the market value of goods shall be re-established, and the relation between supply and demand adjusted.

Voted, That a committee be appointed to recommend the mode in which this result may be reached, to report on Friday next at 11 A. M. at this place.

As we write we have not heard the result of Friday's deliberations. The second meeting was held to-day (Friday) at Providence, and we learn by telegraph that there was a full attendance, and that it was agreed unanimously to make a reduction of one-third in the production of cotton fabrics for the next three months. The telegram adds that a strong delegation was present from Fall River and adopted the views of the Providence representatives. Facts were submitted showing that the prices of most of the cotton fabrics are below the actual cost of production.

2. The other fact is that on the 1st of October a new law reducing the hours of labor to ten goes into effect in Massachusetts. The manufacturers are making preparations to meet the provisions of this law, and have adopted the following time-table: From 7 A. M. to 12.15, and from 1 P. M. to 6 P. M. on the first five days in each week; and on Saturdays from 7 A. M. to 12.15, and from 1 P. M. to 4.30 P. M. The wages to be paid will correspond proportionately to those paid for eleven hours' labor, reducing the pay practically to ten-elevenths of what it has been. But the important feature of this law is that in its practical effect, the hours of labor are reduced one-eleventh. Here we have then under the working of a law, a general decreased consumption to the extent named among the Massachusetts mills; and as long as the goods trade remains so unsatisfactory, it is quite likely that to that extent their running time will be shortened; that is simply, they will not run over hours. What additional result will come out of all this agitation time alone can determine.

NORFOLK RECEIPTS OF COTTON.—We have received the following correspondence, with request that we should publish it:

NORFOLK, Sept. 21, 1874.

CAPT. WM. PHILLIPS, Marine Reporter.

DEAR SIR: On the 9th of this month you kindly furnished me with the cotton receipts at this port for the year ending Aug. 31, a copy of which I forwarded to the FINANCIAL AND COMMERCIAL CHRONICLE of New York, and gave you credit for collating the same. In the issue of that paper for Sept. 19, I find the statement that these "figures of receipts" were prepared by Reynolds Brothers. I was not aware that any one but yourself had kept the receipts, and I wish you would explain this claim of Reynolds Brothers.

Yours truly, WILLIAM LAMB.

NORFOLK, Sept. 21, 1874.

Col. WILLIAM LAMB:

ESTEEMED SIR: In reply to yours of this date I have to remark that about the 4th inst. Mr. Simpson, a clerk at Messrs. Reynolds, called on me to inquire if I had made up the receipts of cotton at this port for the past year. I had made them up monthly to August, which month I made up while he was at my office; the next request was whether he could have the loan of them; on conditions he took them, which were that when they were compiled I was to have a copy of them and the receipts returned to me again. About the 8th inst. I called at Messrs. Reynolds' office and got from Mr. Simpson the promised document, taken from Cotton Book, and kept by no other person than myself for several years past, at the same time others taking to themselves the credit of my labor through all weather to obtain it. You requested a copy of the same. I cheerfully gave it, and would have done so to any other cotton merchant had they requested it. Up to this writing my receipts have not been returned. Yours respectfully, WM. PHILLIPS.

BOMBAY SHIPMENTS.—According to our cable dispatch received to-day, there have been —— bales shipped from Bombay to Great Britain the past week and 1,000 bales to the Continent, while the receipts at Bombay during the same time have been 1,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Sept. 24:

	Shipments this week			Shipments since Jan. 1			Receipts	
	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.	This week.	Since Jan. 1.
1874.....	...	1,000	1,000	788,000	363,000	1,151,000	1,000	1,213,000
1873.....	1,000	....	1,000	677,000	196,000	873,000	3,000	929,000
1872.....	1,000	..	1,000	621,000	240,000	861,000	....	907,000

From the foregoing it would appear that compared with last year there is an *increase* of —— bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows an *increase* in shipments of 278,000 bales, compared with the corresponding period of 1873.

GUNNY BAGS, BAGGING, &C.—The business of the past week has been very small, the feeling not being strong; and if buyers hold off prices may recede, as there are some lots held by speculators who are rather disposed to realize. Domestic Bagging is held at 13¾@14c, and in lots the sales are about 1,000 rolls, and in Boston 500 rolls on private terms; native cloth, 10@10¼c.; Borneo, 14c.; bags, 12c. Jute Butts have been quiet, but held at full prices with a small stock; sales 1,600 bales at 2 11-16@2¾c.

VISIBLE SUPPLY OF COTTON AS MADE UP BY CABLE AND TELEGRAPH.—Below we give our table of visible supply, as made up by cable and telegraph to-night. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence to make the totals the complete figures for to night (Sept. 25), we add the item of exports from the United States, including in it the exports of Friday only.

	1874.	1873.	1872.
Stock at Liverpool.....	777,000	663,000	759,000
Stock at London.....	115,750	208,750	231,000
Total Great Britain stock	892,750	871,750	990,000
Stock at Havre.....	160,750	106,000	241,007
Stock at Marseilles.....	12,000	10,750	18,010
Stock at Barcelona.....	67,750	32,750	53,000
Stock at Hamburg.....	22,000	32,000	18,000
Stock at Bremen.....	40,500	41,000	32,000
Stock at Amsterdam.....	93,000	100,500	81,000
Stock at Rotterdam.....	23,000	27,500	9,000
Stock at Antwerp.....	11,000	25,000	38,000
Stock at other continental ports.....	27,000	64,000	66,000
Total continental stocks.....	456,500	439,500	562,000
Total European stocks.....	1,349,250	1,311,250	1,552,006
India cotton afloat for Europe.....	295,000	276,000	270,000
American cotton afloat for Europe.....	16,000	30,000	26,000
Egypt, Brazils, &c., afloat for Europe....	38,000	55,000	50,000
Stock in United States ports.....	125,069	90,128	127,841
Stock in United States interior ports.....	23,724	20,692	15,166
United States exports to-day.....	....	1,000	2,000
Total visible supply.....	1,847,043	1,784,070	2,043,007
Of the above, the totals of American and other descriptions are as follows:			
American—			
Liverpool stock.....	256,000	212,000	139,000
Continental stocks.....	214,000	176,000	108,000
American afloat to Europe.....	16,000	30,000	26,000
United States stock.....	125,069	90,128	127,840
United States interior stocks.....	23,724	20,692	15,160
United States exports to-day.....	....	1,000	2,000
Total American.....bales.	634,793	529,820	418,000
East Indian, Brazil, &c.—			
Liverpool stock.....	521,000	451,000	620,000
London stock.....	115,750	208,750	231,000
Continental stocks.....	242,500	263,500	454,000
India afloat for Europe.....	295,000	276,000	270,000
Egypt, Brazil, &c., afloat	38,000	55,000	50,000
Total East India, &c.....	1,212,250	1,254,250	1,625,000
Total American.....	634,793	529,820	418,007
Total visible supply.....bales.	1,847,043	1,784,070	2,043,007
Price Middling Uplands, Liverpool.....	7⅞d.	8⅞d.	9⅜d.

These figures indicate an *increase* in the cotton in sight to-night, of 62,973 bales as compared with the same date of 1873, and a *decrease* of 195,964 bales as compared with the corresponding date of 1872.

MOVEMENTS OF COTTON AT THE INTERIOR PORTS.—Below we give the movements of cotton at the interior ports—receipts and shipments for the week, and stock to-night, and for the corresponding week of 1873:

	Week ending Sept. 25, 1874			Week ending Sept. 26, 1873		
	Receipts.	Shipments.	Stock.	Receipts.	Shipments.	Stock.
Augusta.....	2,516	4,053	3,516	3,988	2,045	3,085
Columbus.....	1,663	1,054	1,436	1,928	782	3,053
Macon.....	1,721	1,420	2,339	1,703	705	2,993
Montgomery...	2,888	2,380	1,742	1,808	1,123	2,492
Selma.....	2,338	1,512	2,229	2,500	1,600	2,285
Memphis.....	5,199	3,144	9,373	4,706	3,446	5,072
Nashville.....	207	278	3,089	702	580	1,712
Total, old...	16,532	13,841	23,724	17,335	10,281	20,692
Shreveport....	1,063	899	820	*	*	*
Atlanta.....	285	254	348	500	450	233
St. Louis.....	1,020	867	1,947	326	123	573
Cincinnati	296	958	4,687	484	774	1,566
Total, new..	2,664	2,978	7,802	1,310	1,347	2,372
Total, all...	19,196	16,819	31,526	18,645	11,628	23,064

* No receipts or shipments reported in consequence of the yellow fever epidemic.

The above totals show that the old interior stocks have *increased* during the week 2,691 bales, and are to-night 3,032 bales *more* than at the same period last year. The receipts have been 803 bales *less* than the same week last year.

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The exports of cotton this week from New York show an increase, as compared with last week, the total reaching 3,936 bales, against 1,982 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction for each of the last four weeks; also the total exports and direction since Sept. 1, 1874; and in the last column the total for the same period of the previous year.

Exports of Cotton (bales) from New York since Sept. 1, 1874

EXPORTED TO	WEEK ENDING Aug. 31.	Sept. 9.	Sept. 16.	Sept. 23.	Total to date.	Same period prev'us year.
Liverpool	2,866	2,775	1,982	3,736	9,982	20,407
Other British Ports	....	....	....	..	....	....
Total to Gt. Britain	2,866	2,775	1,982	3,736	9,982	20,407
Havre	...	2,109	....	200	2,309	502
Other French ports	....	...	...	....	....	...
Total French	....	2,109	....	200	2,309	502
Bremen and Hanover	....	....	....	....	....	....
Hamburg	....	....	....	....	....	....
Other ports	....	....	....	....	....	....
Total to N. Europe.	....	....	....	....	....	....
Spain, Oporto & Gibraltar &c	....	....	....	....	....	....
All others	....	....	....	....	....	....
Total Spain, &c.	....	..	....	....	....	....
Grand Total	2,866	4,884	1,982	3,936	12,291	20,909

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '74:

RECE'TS FROM—	NEW YORK. This week.	NEW YORK. Since Sept. 1.	BOSTON. This week.	BOSTON. Since Sept. 1.	PHILADELP'IA This week.	PHILADELP'IA Since Sept. 1.	BALTIMORE. This week.	BALTIMORE. Since Sept. 1.
New Orleans	2,601	7,826	...	....	....	....	..	....
Texas	1,673	3,559	....	....	....	....	....	....
Savannah	5,958	11,079	339	704	256	832	941	1,182
Mobile	....	....	....	....	...	....	....	...
Florida	4	4	....	....	...	....	....	....
S'th Carolina	1,371	3,607	622	1,139	....	...	137	137
N'th Carolina	111	304	....	....	39	87	72	285
Virginia	1,383	1,832	449	2,315	..	...	232	322
North'rn Ports	....	36	1,258	4,219	....	....	....	....
Tennessee, &c	646	1,913	62	137	178	380	..	13
Foreign	9	206	1	1	....	...	....	....
Total this year	13,756	39,366	2,730	8,515	473	1,299	1,382	1,939
Total last year.	13,689	36,656	2,599	8,116	494	1,402	1,359	2,389

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 5,403 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

	Total bales.
NEW YORK—To Liverpool, per steamers Wyoming, 261....City of Montreal, 640....Spain, 468....Britannic, 752....Parthia, 600....Scotia, 1,015	3,736
To Havre, per steamer Ville de Paris, 200	200
BALTIMORE—To Liverpool, per steamers Lady Lycett, 850....Nova Scotian, 200	1,050
BOSTON—To Liverpool, per steamers Samaria, 122....Atlas, 231	353
To St. John, N. B., per steamer New York, 26	26
PHILADELPHIA—To Liverpool, per steamer Abbotsford, 38	38
Total	5,403

The particulars of these shipments, arranged in our usual form are as follows:

	Liverpool.	Havre.	St. Johns, N. B.	Total.
New York	3,736	200	....	3,936
Baltimore	1,050	....	....	1,050
Boston	353	...	26	379
Philadelphia	38	...	....	38
Total	5,177	200	26	5,403

Cotton freights the past week have been as follows:

	Liverpool. Steam. d.	Liverpool. Sail. d.	Havre. Steam. c.	Havre. Sail. c.	Bremen. Steam. c.	Bremen. Sail. c.	Hamburg. Steam. c.	Hamburg. Sail. c.
Saturday	@¼	@7-32	...	¾	@¾	⅝ comp.	@¾	⅝
Monday	@¼	@7-32	...	¾	@¾	⅝ comp.	@¾	⅝
Tuesday	@¼	@7-32	...	¾	@¾	⅝ comp.	@¾	⅝
Wedn'day	@¼	@3-16	...	¾	@¾	⅝ comp.	@¾	⅝
Thursday	@¼	@3-16	...	¾	@¾	⅝ comp.	@¾	⅝
Friday	@¼	@3-16	...	¾	@¾	⅝ comp.	@¾	⅝

LIVERPOOL, Sep. 25.—3.30 P.M.—BY CABLE FROM LIVERPOOL.—The market opened quiet and steady and closed quiet to-day. Sales of the day were 12,000 bales, of which 1,000 bales were for export and speculation. Of to-day's sales 6,000 bales were American. The weekly movement is given as follows:

	Sept. 4.	Sept. 11.	Sept. 18.	Sept. 25.
Sales of the week.....bales.	61,000	78,000	96,000	81,000
of which exporters took	10,000	18,000	13,000	12,000
of which speculators took	1,000	2,000	7,000	4,000
Total stock	890,000	841,000	796,000	777,000
of which American	335,000	312,000	283,000	256,000
Total import of the week	81,000	21,000	42,000	60,000
of which American	19,000	10,000	6,000	8,000
Actual export	11,000	10,000	12,000	13,000
Amount afloat	334,000	319,000	295,000	261,000
of which American	26,000	23,000	17,000	14,000

The following table will show the daily closing prices of cotton for the week:

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Mid'g Uplands	@8	@8	7⅞@8	7⅞@8	7⅞@8	@7⅞
do Orleans	@8¼	@8¼	@8¼	@8¼	@8¼	@8¼

BREADSTUFFS.

FRIDAY P. M., September 25, 1874.

There has been but little change in the flour market the past week. The better weather has been attended with a more active inquiry from the regular trade. Business for the West Indies and South America has also been more active; and, owing to the relatively high price of corn meal, wheat flour is taken for the British Provinces more freely than for several previous years. Receipts have been larger, but still moderate, and it will be noticed that the receipts at the West have been on a greatly reduced scale. The demand for Great Britain has been small, and common extras from spring wheat have favored buyers: rumors prevailing that large lines have been closed out at some reduction. To-day, the market was quiet and unchanged.

The wheat market has experienced a marked decline, especially in spring growths, of which the receipts at this market have been large, with receivers not inclined to store, but anxious rather to effect prompt sales. This desire, with dull accounts from abroad, caused the decline until $1 10@$1 12 was freely accepted, when some speculation, as well as an active export demand, was developed, and in the course of Wednesday and Thursday there were sales to the extent of fully half a million bushels. Late business also includes old No. 2 Milwaukee at $1 18@$1 21, old No 1 spring at $1 26@$1 28, and prime red and amber winter at $1 23@$ 1 27. Local millers have been free buyers, also receipts at the West have continued to be comparatively small, and for the first time in many months the visible supply falls considerably below the corresponding period last year, notwithstanding the decreased export. To-day, there was a good business at $1 10 for new No. 2 Chicago, and $1 11½ for Milwaukee.

Indian corn has been fairly active, but quite variable in prices. On Tuesday there were large sales of prime mixed, closing at 98c. in store and 99c. afloat and for October arrival, but yesterday the business was moderate at 95c. in store and 96@96½c afloat. The high price is believed to have checked consumption. Receipts at the West have somewhat increased, but the visible supply continues comparatively small. To-day, the market was again lower, but closed active at 95½c. for prime mixed.

Rye has been dull, but pretty firm. Barley is higher, with sales of prime State to arrive at $1 33. Canada peas of the new crop are reported sold at $1 23 in bulk. Oats have been latterly declining under increasing supplies and a dull trade. Late business includes No. 2 Chicago for October delivery at 64@64½c., and prime white at 65@66c. on the spot. To-day, there was a further decline, with sales of prime mixed at 63c.

The following are the closing quotations:

FLOUR.		GRAIN.	
No. 2 ....$ bbl.	$3 75@ 4 15	Wheat—No. 3 spring, bush.	$1 04@ 1 07
Superfine State and Western	4 65@ 4 90	No. 2 spring, new	1 09@ 1 12
Extra State, &c	5 10@ 5 35	No. 1 spring, new	1 18@ 1 20
Western Spring Wheat extras	5 00@ 5 40	Red Western	1 18@ 1 22
do double extras	5 50@ 8 00	Amber do	1 23@ 1 27
do winter wheat extras and double extras	5 25@ 8 00	White	1 27@ 1 38
City shipping extras	5 25@ 5 85	Corn—Western mixed	95@ 96
City trade and family brands	6 00@ 8 00	White Western	99@ 1 00
Southern bakers' and family brands	7 00@ 8 25	Yellow Western	97@ ...
Southern shipp'g extras	5 50@ 6 50	Southern, white	....@ ....
Rye flour, superfine	5 10@ 5 50	Rye	93@ 97
Corn meal—Western, &c.	4 25@ 4 75	Oats—Black	58@ 61
Corn meal—Br'wine, &c.	5 10@ 5 25	Mixed	60@ 63
		White	62@ 64
		Barley—Western	1 10@ 1 30
		Canada West	1 35@ 1 40
		State	1 25@ 1 35
		Peas—Canada	1 20@ 1 40

The movement in breadstuffs at this market has been as follows:

	RECEIPTS AT NEW YORK. 1874. For the week.	1874. Since Jan. 1.	Since Jan. 1, 1873.	EXPORTS FROM NEW YORK. 1874. For the week.	1874. Since Jan. 1.	1873. For the week.	1873. Since Jan. 1.
Flour, bbls.	52,132	2,835,703	2,327,483	38,356	1,605,687	36,859	1,060,712
C. meal, "	590	142,805	175,666	664	139,774	3,976	139,414
Wheat, bus.	1,361,963	31,315,748	16,939,500	569,886	28,061,705	1,110,825	12,844,227
Corn, "	590,517	23,572,518	17,304,836	126,127	15,956,443	281,421	10,973,512
Rye, "	11,782	468,987	713,535	..	550,792	36,327	674,743
*Barley "	47,093	836,046	845,373	....	3,000	...	40,040
Oats "	224,152	7,188,499	8,306,295	615	93,518	3,135	30,202

* In "Receipts at New York" includes also malt.

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING SEPT. 19, AND FROM SPET. 1 TO SEPT. 19.

	Flour. bbls. (196 lbs.)	Wheat bush. (60 lbs.)	Corn. bush. (56 lbs.)	Oats. bush. (32 lbs.)	Barley. bush. (48 lbs.)	Rye bush (56 lbs.
Chicago	22,906	568,578	689,878	267,185	77,109	12,149
Milwaukee	18,569	438,363	5,040	24,458	40,681	1,480
Detroit	2,373	213,389	81,000	129,120	....	....
Toledo	....	...	....	....	....	....
Cleveland	13,240	160,959	392	9,732	375	228
St. Louis	3,988	14,000	12,900	87,840	3,400	....

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Peoria	750	14,670	71,830	102,500	12,900	13,195
Duluth	2,500	26,982	....	....	....	....
Total	102,066	1,713,498	902,888	657,956	190,464	33,471
Previous week	102,484	1,469,951	881,080	541,047	176,464	36,936
Corresp'ng week, '73	149,531	3,653,016	1,412,618	605,852	395,459	81,304
" '72	122,680	1,429,008	1,627,523	652,847	434,655	77,951
" '71	136,674	2,375,787	1,163,513	1,065,744	480,068	179,211
" '70	135,632	1,341,459	508,036	570,051	464,105	64,195
" '69	112,809	1,009,306	1,091,261	608,601	126,714	74,486
Total Aug. 1 to date	700,325	12,719,936	8,329,800	5,307,930	811,045	275,084
Same time 1873-74	814,081	18,854,338	15,222,594	3,006,121	1,143,691	481,603
Same time 1872-73	680,746	10,958,444	15,944,225	4,664,195	1,433,008	355,747
Same time 1871-72	1,073,811	14,473,647	10,942,605	8,902,381	2,131,782	1,087,622

SHIPMENTS of Flour and Grain from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St Louis, Peoria and Duluth, for the week ending Sept. 19, 1874, and from January to Sept. 19:

Week ending—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Sept. 19, 1874	109,207	1,640,608	830,304	524,634	74,675	4,640
Sept. 12, 1874	119,295	1,498,511	1,337,861	544,485	45,203	15,367
Corresp'ng week 1873	167,059	3,393,715	1,132,007	530,732	157,395	48,455
Corresp'ng week 1872	113,089	1,206,675	2,283,024	579,580	326,233	20,847
Corresp'ng week 1871	87,103	8,174,224	482,647	611,433	310,977	52,445
Corresp'ng week 1870	76,431	1,236,147	1,040,960	499,531	8,869	44,870
Total Jan. to date	4,052,751	44,285,469	36,646,185	12,482,316	1,554,104	2,469,776
Same time 1873	4,397,632	37,437,342	36,376,251	16,279,512	1,951,104	984,275
Same time 1872	2,836,104	15,991,313	53,742,626	13,819,244	1,835,721	820,839
Same time 1871	3,068,492	26,255,811	40,575,038	11,481,418	1,864,713	987,594

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDING SEPT. 19, AND FROM JAN. 1 TO SEPT. 19.

At—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
New York	51,165	1,175,003	433,320	282,188	7,170	282
Boston	47,102	16,030	80,213	88,470	6,300	850
Portland	5,242	1,500	4,900	....	....	....
Montreal	23,275	265,607	44,323	1,200	568	....
Philadelphia	18,705	78,000	35,200	67,300	2,000	210
Baltimore	33,641	147,750	28,500	30,000	...	500
New Orleans	9,885	....	17,154	12,260	..	....
Total	189,018	1,683,890	643,610	431,418	16,041	1,842
Previous week	224,526	1,485,460	514,872	324,605	500	4,225
Week Sept. 5	216,024	1,432,261	583,619	408,023	100	11,100
Week Aug. 29	184,361	1,452,834	1,372,582	649,255	1,000	4,675
Cor. week '73	269,875	2,583,784	1,049,140	392,487	21,400	19,475
Total Jan. 1 to date	7,368,173	45,572,684	40,997,359	13,566,703	772,614	675,971
Same time 1873	6,360,908	26,355,325	36,858,754	16,545,635	1,258,048	796,007
Same time 1872	5,203,863	11,220,816	55,408,271	16,418,790	1,429,049	462,754
Same time 1871	6,207,838	25,453,447	32,304,101	12,994,062	549,030	648,249

THE VISIBLE SUPPLY OF GRAIN, including the stocks in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, on the Lakes and on the New York canals, was, on Sept. 19, 1874:

	Wheat bush.	Corn, bush.	Oats, bush.	Barley, bush.
In store at New York	1,040,901	1,652,115	74,749	528
In store at Albany	26,500	11,500	15,400	....
In store at Buffalo	81,861	40,901	41,709	2,605
In store at Chicago	643,328	837,401	254,314	80,994
In store at Milwaukee	230,531	4,942	15,170	29,052
In store at Duluth	12,631	....	....	....
In store at Toledo	593,348	84,462	104,927	....
In store at Detroit	154,967	30,008	14,074	1,230
In store at Oswego*	550,000	75,000	18,000	25,000
In store at St. Louis	690,066	71,715	148,867	51,891
In store at Peoria	6,472	172,642	50,717	1,847
In store at Boston	89,472	186,212	127,285	527
In store at Toronto	20,911	....	4,279	39,925
In store at Montreal, 15th	99,316	12,194	1,220	....
In store at Philadelphia*	165,000	140,000	70,000	1,000
In store at Baltimore*	163,194	311,083	40,000	....
Lake shipments	1,629,084	809,714	364,766	12,700
Rail shipments	11,524	20,790	159,819	61,975
On N. Y. Canals	2,230,491	1,478,200	171,000	....
Total	8,542,597	5,939,879	1,678,396	309,034
Total in store & in transit Sept. 12, '74	7,754,872	5,767,478	1,610,255	218,099
" " Sept. 5, '74	8,375,424	6,435,451	1,792,604	174,898
" " Aug. 29, '74	8,391,937	7,284,263	1,968,633	129,990
" " Aug. 22, '74	7,901,793	6,551,537	1,486,958	95,478
" " Aug. 15, '74	6,824,460	7,487,334	1,255,441	46,822
" " Aug. 8, '74	6,901,822	7,021,858	1,043,938	27,644
" " Sept. 23, '73	10,290,208	12,584,111	2,682,609	723,782

The visible supply of rye for the week ending Sept. 19 was as follows: At New York, 17,892 bush.; Albany, 3,500; Chicago, 16,294: Milwaukee. 304; Detroit, 400: Oswego. *10,000; St. Louis, 4,500; Peoria, 34,434; Boston. 14,492; Philadelphia, *500; Baltimore, *1,000; lake shipments, 1,225; rail shipments, 3,415—making a total of 108,046 bush.

*Estimated

THE DRY GOODS TRADE.

FRIDAY, P. M., Sept. 25, 1874.

The clear weather of the current week has been the means of developing a more active retail movement, and there is an increased demand from the local and near-by retailers in consequence. Their wants are not very pressing as yet, and their purchases are mainly of small lines of goods, but the aggregate shows an improvement over last week. The effect of the prolonged rain and the Hebrew holidays has not been fully recovered from as yet, and the market is not satisfactorily active. The cutting system is still practised by jobbers to a very damaging extent, and its effect is to destroy confidence in the stability of all lines; hence, purchases are restricted to the very limited amounts required for immediate use. The prospect of buyers being able to obtain very much better rates, is not promising, however, as the market on most lines is deemed to have touched bottom, and the feeling in first hands is steadier, excepting on prints, which are not very active and are somewhat weak. An important action has been taken by the treasurers of the principal manufacturing corporations at a meeting held in Boston on Wednesday, when the subject of curtailing the production of cottons was considered, as a means of strengthening the market. A committee was appointed to consider the matter and to report to-day (Friday). We do not learn at the time of writing what course the committee recommended, but beyond doubt they will provide some means by which the now excessive productions can be curtailed without bearing too heavily upon the operatives.

DOMESTIC COTTON GOODS.—There has been more jobbing business done toward the close of the week, with a better attendance of buyers from the near-by sections of the interior, and a fair demand on orders from the Western and Southern trade. There has been very little variation in prices and the market is, for the most part, steady on brown and bleached goods in first hands, while with the jobbers there is much irregularity, and leaders are made of many prominent makes by cutting rates, for the purpose of inducing a more liberal distribution. Prints are not moving very freely and the market is easy, with quotations reduced on some lines; side bands are still the most popular goods in the list, but even these move slowly. Canton flannels are held with a good degree of steadiness, and there is a fair trade doing as compared with other lines of cottons. Colored goods are quiet, and there are no quotable changes.

WOOLLEN GOODS.—The market has been rather quiet during the week, though there seems to be a favorable outlook, and agents are encouraged to hope for a more active demand later on. Prices are held with a good degree of steadiness on all desirable goods, and there are no essential changes in the asking rates for goods for men's wear. There is a fair call for fine cassimeres and coatings for retail tailors, but clothiers are buying very little. Flannels and blankets rule firm, but are rather quiet at the moment, the demand being restricted to the small amounts of fine goods wanted for current consumption. Worsted dress goods sell fairly and continue firm. Knit goods are selling fairly, and the most popular makes are firmly held. There are no changes on other woollens.

FOREIGN GOODS.—The market in first hands is not very active excepting as goods are disposed of through the auction houses. There is a steady jobbing outlet for the more staple descriptions of dress goods, and the market is steady on these with not an excessive supply. The imports begin to show a material falling off as compared with previous years, and there is a favorable prospect that importers will be able to clear up their stocks pretty well this season at generally steady figures. Silks are selling moderately, and are without further notable feature.

The importations of dry goods at this port for the week ending Sept. 24, 1874, and the corresponding weeks of 1873 and 1872, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING SEPTEMBER 24, 1874.

	1872		1873		1874	
	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.
Manufactures of wool	1,341	$579,376	2,152	$965,978	1,238	$493,395
do cotton	1,229	374,791	1,270	403,394	840	278,058
do silk	575	454,266	680	748,382	756	538,638
do flax	914	231,301	2,835	316,886	1,048	226,273
Miscellaneous dry goods	383	145,775	456	166,455	399	120,293
Total	4,442	$1,785,509	7,393	$2,586,095	4,281	$1,656,684
WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD.						
Manufactures of wool	1,598	$718,902	1,273	$556,353	778	$328,711
do cotton	439	147,488	490	149,486	257	78,312
do silk	262	278,109	242	269,859	85	88,464
do flax	391	91,329	705	178,201	370	90,196
Miscellaneous dry goods	626	50,161	987	63,841	333	38,842
Total	3,316	$1,285,989	3,697	$1,217,740	1,823	$624,525
Add ent'd for consumpt'n	4,442	1,785,509	7,393	2,586,095	4,281	1,656,684
Total thrown upon m'k't	7,758	$3,071,498	11,090	$3,803,835	6,104	$2,281,209
ENTERED FOR WAREHOUSING DURING SAME PERIOD						
Manufactures of wool	794	$338,471	901	$388,447	749	$287,979
do cotton	552	160,551	409	126,535	311	92,583
do silk	199	195,363	126	134,685	103	117,385
do flax	762	155,581	633	163,580	512	109,407
Miscellaneous dry goods	65	32,265	196	38,424	235	36,888
Total	2,372	$882,231	2,265	$851,671	1,910	$644,242
Add ent'd for consumpt'n	4,442	1,785,509	7,393	2,586,095	4,281	1,656,684
Total entered at the port	6,814	$2,667,740	9,658	$3,437,766	6,191	$2,300,926

We annex a few particulars of leading articles of domestic manufacture, our prices quoted being those of leading jobbers:

Cotton Sail Duck.

Woodberry and Druid Mills.		No. 8	27	Ontario and Woodber	
No. 0	43	No. 9	25	USA Standard 29½ in.	
No. 1	41	No. 10	23	do 8 oz.	22
No. 2	39	Light duck—		do 9 oz.	24
No 3	37	Bear (8 oz.) 29 in.	18	do 10 oz.	26
No. 4	35	do heavy (9 oz.)	21	do 12 oz.	31
No 5	33	Mont. Ravens 29in.	20	do 15 oz.	38
No. 6	31	do 40in.	23	Ontario Twls, 29in.	18
No 7	29			do 36in.	22
				Ex twls "Pelhem's"	13

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GENERAL PRICES CURRENT.

ASHES—		
Pot	6½@	....
BREADSTUFFS—See special report.		
BUTTER—(Wholesale Prices)—		
Half firkins (Eastern.)	26 @	42
Welsh tubs, "	25 @	40
Half firkins (Western)	24 @	34
Welsh tubs "	24 @	34
CHEESE—		
State factory, good to fine	12½@	13½
State dairies, fine	12 @	13
COAL—		
Auction sale of Scranton, Aug. 26:		
5,000 tons steamboat	5 10 @	5 15
10,000 tons grate	5 15 @	5 20
5,000 tons egg	5 42½@	5 45
20,000 tons stove	5 90 @	5 92½
10,000 tons chestnut	4 75 @	4 82½
Liverpool gas cannel	11 00 @	....
Liverpool house cannel	18 00 @	....
COFFEE—		
Rio, ord. cargoes, 60@90 days, gold.	15¼@	15½
do fair, do gold.	17 @	17¼
do good, do gold.	18½@	18¾
do prime, do gold.	20 @	20¼
Java, mats and bags gold.	23 @	27
Native Ceylon gold.	17 @	19½
Maracaibo gold.	16 @	19
Laguayra gold.	17½@	19
St Domingo gold.	14½@	14¾
Savanilla gold.	15½@	19
Costa Rica gold.	16 @	19½
COPPER—		
Bolts	32 @	33
Sheathing, new (over 12 oz)	30 @	31
Braziers' (over 16 oz.)	32 @	33
Ingot	....@	21¼
COTTON—See special report.		
DRUGS & DYES—		
Alum, lump	2¾@	3
Argols, crude gold.	22½@	23
Argols, refined "	28 @	33
Arsenic, powdered "	....@	2⅝
Bicarb. soda, Newcastle "	5 00 @	5 12½
Bichro. potash, Scotch "	...@	16¾
Bleaching powder "	2 50 @	....
Brimstone, crude, in store "	36 50 @	...
Brimstone, Am. roll ₩ lb.	3 @	....
Camphor, refined	....@	26
Castor oil, E. I. in bond, ₩ gal. gold.	87½@	90
Caustic soda "	5 00 @	5 12½
Chlorate potash "	24¼@	25
Cochineal, Honduras "	42 @	46
Cochineal, Mexican "	40 @	43
Cream tartar "	....@	37½
Cubebs, East India "	8 @	9
Cutch "	6½@	6¼
Gambier "	5¾@	5⅞
Ginseng, Western cur.	1 60 @	1 65
Ginseng, Southern "	1 65 @	1 70
Jalap "	18 @	19
Lac dye, good & fine gold.	....@	...
Licorice paste, Calabria	29 @	36½
Licorice paste, Sicily	25 @	28
Madder, Dutch gold	7 @	8½
Madder, French "	6½@	7½
Nutgalls, blue Aleppo	14¾@	15
Oil vitriol (66 degrees)	2 @	2½
Opium, Turkey, in bond gold.	6 75 @	...
Prussiate potash, yellow	31½@	....
Quicksilver gold.	....@	1 63
Quinine cur.	2 44 @	2 45
Rhubarb, China, good to pr. ₩ lb.	80 @	1 25
Sal soda, Newcastle gold	1 65 @	1 70
Shellac	60 @	69
Soda ash gold	2 25 @	2 37½
Sugar of lead, white	....@	19½
Vitriol, blue, common	9¾@	10
FISH—		
George's and Grand Bank cod, new	5 00 @	6 00
Mackerel, No. 1, shore, new	14 00 @	16 00
Mackerel, No. 1, Halifax, old	....@	....
Mackerel, No. 1, Bay	12 00 @	13 00
Mackerel, No. 2, shore, new	10 50 @	11 00
Mackerel, No. 2, Halifax, new	....@	....
FLAX—		
North River ₩ lb	15 @	17
GUNNIES.—See report under Cotton.		
HIDES—		
Dry—Buenos Ayres gold	26 @	27
Montevideo "	26 @	26¼
Corrientes "	25 @	....
Rio Grande "	25 @	25½
Orinoco "	....@	25
California "	24 @	24½
Maracaibo "	19½@	....
Bahia "	18 @	....
Dry Salted—Maracaibo "	....@	16
Chili "	18 @	...
Pernambuco "	....@	16
Matamoras "	18 @	18½
Bahia "	....@	16
Wet Salted—Buenos Ayres "	12½@	13
Para "	....@	11
California "	11 @	11¼
Texas cur.	11 @	13½
E. I. stock—Calcutta slaught gold	15½@	16½
Calcutta, dead green "	....@	13½
Calcutta, buffalo "	....@	13
HOPS—		
American crop of 1874 ₩ lb	40 @	45
American crop of 1873	15 @	23
American crop of 1872	12 @	15
Belgian	12 @	17
Bavarian	18 @	25
English	18 @	22
IRON—		
Pig, American, No. 1	29 00 @	32 00
Pig, American, No. 2	27 00 @	29 00
Pig, American Forge	25 00 @	27 00
Pig, Scotch	35 00 @	38 00
	Store Prices, cash.	
Bar, Swedes, ordinary sizes	140 00 @	145 00
Scroll	90 00 @	130 00
Hoop	97 50 @	155 00
Sheet, Russia, as to assort. gold.	15 @	15½
Sheet, single, double & treble, com.	4½@	5
Rails, new, English gold	50 00 @	....
Rails new, American	57 00 @	60 00
LEATHER—		
Hemlock, Buen, A'res, h., m. & l. cur.	26½@	30
" California, h., m. & l. "	25½@	28½
" Orinoco, &c., h., m. & l. "	25 @	28½
" rough "	27 @	29
Slaughter crop "	33 @	36½
Oak, rough "	28 @	37
Texas, crop "	32 @	36
MOLASSES—		
Cuba, clayed	37 @	41
Cuba, centrifugal and mixed	36 @	37
Cuba, Muscovado, refining grades	38 @	42
do do grocery grades	42 @	48
Porto Rico	42 @	65
English Islands	40 @	52
N. Orleans good to prime ₩ gal.	75 @	77
do choice	78 @	80
NAVAL STORES—		
Tar, Washington	2 30 @	2 35
Tar, Wilmington	.... @	2 40
Pitch, city	.... @	2 62½
Spirits turpentine ₩ gall.	.... @	36
Rosin com. to good strain'd ₩ bbl.	.... @	2 37½
" No. 1	2 75 @	3 25
" No. 2	2 40 @	2 70
" pale	4 00 @	5 50
" extra pale	6 50 @	7 25
OAKUM, navy to best quality ₩ lb.	7¾@	9¾
OIL CAKE—		
City, bag gold	.... @	44 50
Western cur.	46 00 @	46 50
OILS—		
Cotton seed, crude	44 @	48
Olive, in casks ₩ gall	1 20 @	1 25
Linseed, casks and bbls	79 @	80
Menhaden, prime light	35 @	36
Neatsfoot	85 @	1 15
Whale, bleached winter	68 @	70
Whale, Northern	60 @	62
Sperm, crude	1 62 @	1 65
Sperm, bleached winter	1 93 @	1 95
Lard oil, Winter	1 20 @	...
PETROLEUM—		
Crude, in bulk	.... @	5¼
Crude in shipping order	... @	....
Refined, standard white	12½@	12¼
Naphtha, City, bbls	.... @	11
PROVISIONS—		
Pork, new mess ₩ bbl.	23 25 @	23 50
Pork, extra prime "	19 00 @	19 50
Pork, prime mess city "	Nominal.	
Beef, plain mess, new "	11 00 @	13 00
Beef, extra mess, new "	13 00 @	14 50
Beef hams, new "	16 00 @	24 00
Hams, pickled ₩ lb	13 @	13¼
Lard	14¼@	14¾
RICE—		
Carolina, fair to prime	6¾@	7⅝
Louisiana	6¾@	7½
Rangoon, in bond gold.	2 75 @	2 87
Patna, in bond gold.	.... @	4 00
SALT—		
Turks Island	28 @	30
St. Martin	35 @	40
Cadiz	.... @	...
Liverpool, various sorts ₩ sack.	1 65 @	2 85
SALTPETRE—		
Refined, pure ₩ lb	12½@	14
Crude gold	... @	5¼
Nitrate soda "	2⅝@	2⅞
SUGAR—		
Cuba, inf. to com. refining	7⅜@	8¼
do fair to good refining	8⅛@	8⅜
do prime, refining	....@	8⅞
do fair to good grocery	8⅞@	9
do pr. to choice grocery	9⅛@	9¼
do centr. hhds. & bxs, No. 8@13	9 @	9¾
Molasses, hhds & bxs	7⅛@	8⅝
Melado	5⅛@	7
Hav'a, Box, D. S. Nos. 7@9	7⅜@	8¼
do do do 10@12	8¾@	9¼
do do do 13@15	9½@	10
do do do 16@18	10⅛@	10¾
do do do 19@20	11 @	11¼
do do white	10⅛@	11¼
Porto Rico, refining, com. to prime	7¾@	8⅞
do grocery, fair to choice	8⅞@	9¼
Brazil, bags, D. S. Nos. 9@11	8 @	8⅜
Java, do. D.S., Nos. 10@12	8¾@	9⅜
Manila	7¾@	8¼
Refined—Hard, crushed ₩ lb	....@	11⅜
Hard, powdered	....@	11⅜
do granulated	....@	11⅜
do cut loaf	11½@	11⅝
Soft white, A. standard centrif.	....@	11
do do off A	10¾@	10⅞
White extra C	10⅝@	10¾
Yellow do	10⅜@	10½
Other Yellow	9¼@	10⅛
TALLOW—		
Prime city, ₩ lb	... @	8¾
Western, ₩ lb	8¼@	8¾
WOOL—		
American XX ₩ lb	47 @	55
American, Nos. 1 & 2	43 @	52
American, Combing	55 @	62
Extra, Pulled	38 @	45
No. 1, Pulled	33 @	40
California, Spring Clip—		
Fine, unwashed	32 @	36
Medium	30 @	34
Common	25 @	28
South Am. Merino unwashed	30 @	32
Cape Good Hope, unwashed	34 @	37
Texas, fine	32 @	37
Texas, medium	32 @	35
Smyrna, unwashed gold.	15 @	17
ZINC—		
Sheet ₩ lb, gold, net	8½@	8¾

FREIGHTS—

To LIVERPOOL	STEAM. s. d.	STEAM. s. d.	SAIL s. d.	SAIL s. d.
Cotton ₩ lb.	...@	¼	.... @	3-16
Flour ₩ bbl.	2 0 @	....	.... @	1 9
Heavy goods ₩ ton.	22 6 @	27 6	15 0 @	20 0
Oil	35 0 @	....	30 0 @	....
Corn, b'lk & bgs. ₩ bu.	4 @	...	4 @	....
Wheat, bulk & bags	4½@	....	4½@	....
Beef ₩ tce.	4 0 @	...	4 0 @	....
Pork ₩ bbl.	3 0 @	....	3 0 @	....

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