THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 19. SATURDAY, AUGUST 29, 1874. NO. 479.

CONTENTS.

THE CHRONICLE.

Prospective Monetary and Industrial Movements 201
Lessons from the Banking System of Scotland..... 202
European Cotton Consumption. 203
Latest Monetary and Commercial English News..... 204
Commercial and Miscellaneous News 205

THE BANKERS' GAZETTE.

Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, Boston Banks, Philadelphia Banks, National Banks, etc. 206
New York Local Securities..... 209
Quotations of Stocks and Bonds 210
Investment and State, City and Corporation Finances . . . 211
Canal and Miscellaneous Stock and Bond List..... 211
State Securities..... 212
City Securities..... 214
Railroad Stock and Bond List.. 217

THE COMMERCIAL TIMES.

Commercial Epitome..... 226
Cotton..... 227
Breadstuffs..... 230
Dry Goods..... 231
Prices Current..... 232

The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE *is issued on Saturday morning, with the latest news up to midnight of Friday.*

TERMS OF SUBSCRIPTION—PAYABLE IN ADVANCE.

THE COMMERCIAL AND FINANCIAL CHRONICLE, delivered by carrier to city subscribers, and mailed to all others (exclusive of postage):

For One Year (including a file cover the first year)..... $10 00
For Six Months..... 6 00

The Railway Monitor,

a Journal of general Railroad Intelligence, supplementing the financial news contained in the CHRONICLE, is published monthly on Thursday the fifteenth, or about the fifteenth, of each month.

Subscription price per year (including a file cover the first year)..... $5 00
" " " to subscribers of the Chronicle..... 3 00

The CHRONICLE *and* MONITOR *will be sent to subscribers until ordered discontinued by letter. Postage is paid by the subscriber at his own post-office.*

Advertisements

are published at 25 cents per line for each insertion, but when definite orders are given for one month, or upwards, a very liberal discount will be made. Advertisements will have a favorable place when first inserted, but no promise of continuous publication in a particular place can be given, as all advertisers must have equal opportunities.

The London Office

is at No. 5 Austin Friars, Old Broad street, where subscriptions are taken at the following rates:

Annual Subscription to the Chronicle (including postage)..... £2 2s.
" " Monitor " " ..... 1 0s.
" " Chronicle and Monitor together..... 2 14s.

WILLIAM B. DANA, JOHN G. FLOYD, JR. } WILLIAM B. DANA & CO., Publishers, 79 and 81 William Street, NEW YORK. POST OFFICE BOX 4,592.

☞ The Publishers cannot be responsible for Remittances unless made by Drafts or Post-Office Money Orders.

☞ A neat file for holding current numbers of the CHRONICLE is sold at the office for 50 cents; postage on the same is 20 cents. Volumes bound for subscribers at $1 50. The first and second volumes of the CHRONICLE are wanted by the publishers.

☞ A complete set of the COMMERCIAL AND FINANCIAL CHRONICLE—July, 1865, to date, is for sale at the office. Also one set of HUNT'S MERCHANTS' MAGAZINE, 1839 to 1871, sixty-three volumes.

PROSPECTIVE MONETARY AND INDUSTRIAL MOVEMENTS.

There is no need as yet for the temporary restiveness and discouragement which are beginning to show themselves in some quarters as to the prospects of the fall trade. It is quite natural that in several departments of business the revival should be slow. Were it otherwise the outlook would not be so favorable as many of us have been disposed to consider it. We are glad to find that the hopeful anticipations THE CHRONICLE has ventured to express in this respect are supported by the weight of facts. Messrs. Dun, Barlow & Co. have been at the pains to collect evidence from their agents in all parts of the country, and the result is before us in their circular of August 27th. They say that the indications for some months have been all in favor of renewed activity in commercial circles. The indebtedness is small, the stocks light, economy general, and the crops abundant. Monetary facilities are adequate, and the financial system more settled than ever before for years. They conclude with the following argument to shew that since the panic there has been a steady improvement, and that the existing depression will soon be followed by a healthy prosperity and a general activity:

It may be doubted if ever before in the history of this vast continent there were more millions of dollars' worth in the hands of producers than now. This produce the world needs—nay, must have, and in the process of exchanging it for money, is the hope founded for a restored condition of trade. Since the panic of nearly a year ago there has been little opportunity for the putting out of money into general circulation. The depression of railway interests, resulting from their unwise expansion, suddenly checked expenditures on this account, while all other investments, and especially for building or for anything of a permanent character, almost ceased. Money, therefore, accumulated at the great centres, and all the winter and spring and summer there has been a plethora of money in New York, Boston, Philadelphia, and Baltimore, while in other cities it has been scarce, and in almost all country localities almost impossible to obtain. The consequence has been small remittances from country merchants, equally difficult payments in their turn from jobbers, thus causing a severe strain upon the resources of importers and manufacturers. But if ever relief was promised from any pressure it is now; the abundance that the earth has produced is not only certainly secured, but it is so universally diffused, will need to be gathered from so many hands, and from such varied sections of the country, that literal streams of currency will be set in motion all over the land, which ought soon to give ease in money, and restore business in merchandize to its normal condition.

While there are numerous interests that will feel the influence of this free circulation of money, there are many departments of commerce that it will take longer time and more favoring circumstances to revive. Excesses of all kinds must be atoned for, whether in the construction of railways, the building of warehouses and dwellings, the production and manufacture of iron, lumber, or any other symptom of over-trading. It will take more than a year, and that of restricted trade; more than one crop, abundant though it be, to restore the equilibrium of supply and demand for things that the people can and will do without. But for the revival of legitimate trade and profit in merchandize, for the filling of the wants of consumers, great faith may reasonably be placed in the movement of the crops.

It will take some months to accomplish all that is hoped for in this movement, for the very abundance of the product may retard the realization. Lower prices than have been paid for some time may prevail, and farmers and planters are slow to sell in a declining market. We have heard of cases where suits for collection of debts have been defended for time, in the hope of a rise in price. But whether it takes weeks or months, whether the deliveries are early or late, the wealth is in the country, and must be realized.

Besides these convincing arguments there are many others equally sound, all of which combine to support the expectation of a substantial revival of commerce and industry.

It must be remembered for example that the business season begins later now than formerly, in consequence of the improvements developed by the railroads, the tele-

Digitized for FRASER
http://fraser.stlouisfed.org/

graphs and the banking facilities of the present age. If "time is money," these economies of time and capital must add millions to our national wealth every year. Remote sections of the country are now supplied with goods in a few days which formerly required as many weeks. Moreover, the trade of the interior is done from many centres. From these causes New York is no longer so predominant, nor is the trade of the country concentrated into a few months of activity, separated by long periods of inert quietude. These innovations are in their nature healthful. They stimulate the general growth of the country, whatever be their immediate effects on certain localities, and on specific branches of business.

Another favorable circumstance from which advantage is anticipated is the accumulation of idle money in the foreign money markets, and the disposition of that capital to seek investment here. Evidence of this plethora of loanable funds comes to us by every mail. In the London *Economist* of the 15th inst., for example, we find the half-yearly summaries of the joint stock banks. These reports show that the deposits of those institutions are greater than ever before, amounting to £97,620,000 against £88,690,000 a year ago. The figures compare as follows:

LONDON JOINT-STOCK BANKS.
[0,000 omitted; thus £84—£840.]

	Deposits, Cash.				Capital paid up and Surplus.			
Banks, and when founded.	1874. *June* 30.	1873. *Dec.* 31.	1873. *June* 30.	1872. *Dec.* 31.	1874. *June* 30.	1873. *Dec.* 31.	1873. *June* 30.	1872. *Dec.* 31.
	£	£	£	£	£	£	£	£
1. Lon. and Westm'ster, '84	31,24	29,15	28,38	28,66	3,00	3,00	3,00	3,00
2. Lon. Joint Stock* '36..	21,87	20 63	17,40	18,54	1,70	1,68	1,67	1,66
3. Union, '39.....	13,92	14,67	13,37	15,18	1,84	1,84	1,78	1,62
4. City, '55.....	3,21	3,38	3,05	3,18	77	76	75	62
	70,24	67,83	62,20	65,66	7,31	7,28	7,06	6,84
5. Imperial, '63.....	1,98	2,12	2,24	2,16	75	75	74	63
6. Alliance, limited, '62...	1,72	2,08	1,82	1,78	96	95	94	91
	73,94	72,03	66,26	69,50	9,02	8,98	874	8,38
7. Consolidated, '63.....	2,93	2,86	2,99	2,91	90	88	88	87
8. Central, limited, '63....	71	73	67	65	11	11	11	10
9. Metropolitan, lim'd, '66.	27	26	22	23	18	18	18	18
10. London and Southwestern, limited, '62.....	84	80	73	72	17	17	17	17
	78,69	76,68	70,87	74,01	10,38	10,32	10,07	9,70
11. Lon. and County, '36.	18,93	18,08	17,82	16,97	1,91	1,80	1,80	1,63
	97,62	94,76	88,69	90,98	12,29	12,12	11,82	11,33

* The London Joint Stock Bank does not, like all the other banks, separate acceptances from deposits. Hence the £24,870,000 must be largely reduced in order to arrive at the real cash deposits. At December, 1873, the London Joint-Stock gave its acceptances as being as high as £4,517,000, leaving (say) £16,000,000 of cash deposits.

We need not mention the abatement of the competition for this capital in the European money markets. The causes of this are notorious. There are also a multitude of well-known circumstances occurring both here and in Europe whose manifest tendency it is to draw closer the ties of investment between this country and Europe. It is therefore almost certain that during the coming winter a larger amount of money than usual will come over here from abroad, and will invest itself in our best railroad bonds, as well as in railroad shares and in mortgages. On the whole we think that if our great trunk railroads will only adopt a liberal policy and aid the distribution and circulation of our teeming products between the interior and the sea- board, the recuperative movements of industry and trade can scarcely fail to be more rapid and satisfactory. By making a judicious temporary sacrifice in rates the railroads will at the same time increase their own gross earnings and give a new impulse to traffic.

LESSONS FROM THE BANKING SYSTEM OF SCOTLAND.

Some statistics have been published of the Scotch banks which are worthy of examination. That system in some of its features resembles our own, but in others it presents wide diversities. On the 6th of May, 1844, Sir Robert Peel in his celebrated speech on the Bank of England, spoke favorably of the system of banking in the United States, so far at least as two or three of its features were concerned. Many persons were surprised that that great financial statesman did not cite for laudation the banking system of Scotland. Their surprise was abated the following year when Sir Robert Peel proposed his scheme for the reform of Scotch banking. This plan was embodied in the Act of 1845, which is still the banking law for Scotland as that of 1844 is for England. What is important for us to remember is that both those banking statutes were fragmentary and introductory. They were the thin end of the wedge. After them it was intended to complete the work by other legislation. This explains why the English statutes of 1844 and 1845 leave without notice all the other operations of banking, and are limited to the circulation. They regulated the note issues, and left the rest for future statutes. Unfortunately, Sir Robert Peel did not live to complete his bank reforms. He died in 1850, and no Minister till last session ever felt strong enough to attack the banking question in Parliament. The late Cabinet attempted something of this sort, but only made themselves enemies, and helped to overturn their power. It remains to be seen whether the present Government will be more successful.

The remarks of Sir Robert Peel, to which we refer above, were to the effect that the principles on which the banks of the United States were established, though in some respects faulty, were sound in the precautions taken for the publication and audit of account, as well as in several other points which he mentions. Now it is worthy of notice that this very feature of "the enforced publication of accounts" was prominent in all the Peel legislation of 1844 and 1845. This principle of publicity was actually put in force against the joint stock banks which, by a law passed in 1844, 7 Vic. c. 113, were required to publish in detail their statements of assets and liabilities once a month at least. This law, after Sir Robert Peel's death, was repealed, and the publication for joint-stock companies was made semi-annual, as it remains at present.

With regard to the banks of circulation, however, they have not been able to obtain a relaxation of the Peel system of weekly publicity. Both in England and in Scotland every bank which is allowed to issue notes is compelled to send once a week to London a sworn report of the aggregate of its notes. For reasons we shall explain, the Scotch banks have also to report their specie reserves. Subjoined is a comparative statement of the capital and circulation of the Scotch banks in 1873:

CAPITAL AND CIRCULATION OF THE SCOTCH BANKS, 1854 AND 1874.

When founded.	*Eleven Banks, 1874.*	*Partners.*	*Brch's.*	*Capital.*	*Circulation.*	*Avg. Coin Reserve.*
				£	£	£
1695....	Bank of Scotland.....	1,405	76	1,000,000	644.187	394,956
1727....	Royal Bank	1,412	101	2,000,000	684,431	590,606
1746....	British Linen Co.....	1,203	61	1,000,000	531,262	214,718
1810....	Commercial Bank.....	1,170	94	1,000,000	727,994	466,198
1825....	National Bank of Scotland	1,602	86	1,000,000	551,885	386,131
1825....	Aberdeen Town and County Bank	823	40	252,000	179,299	137,077
1830...	Union Bank of Scotland...	1.215	116	1,000,000	761,112	432,255
1836....	North of Scotland Bank...	1,407	44	320,000	286,102	162,668
1838 ...	Clydesdale Bank.....	1,378	76	900,000	516,485	319,675
1838....	Caledonian Bank..... ...	786	20	125,000	94,804	63,669
1839....	City of Glasgow Bank.....	1,234	122	1,000,000	611,445	617,879
	Aggregate of 1874 (11 banks)...	13,635	836	9,597,000	5,597,006	3,785,832
	Aggregate of 1854 (17 banks)...	15,015	462	11,701,997	4,038,160	1,505,22

Digitized for FRASER
http://fraser.stlouisfed.org/

From this report it appears that for thirty-five years no new bank has been founded in Scotland. This fact appears somewhat surprising when we consider the wonderful expansion of the wealth and commerce of Scotland since 1840.

The growth of business has been provided for by new branches of the old banks. Indeed, this is a prominent feature of the Scotch banking system. Thus, in 1826, there were 32 independent banks, of which 13 had less than ten partners, 10 had less than a hundred, and the remaining 9 had more than a hundred. Fourteen of these had no branches, 17 had not more branches than 5, and the highest number that any bank had was 30, which was the Commercial Bank. The total number of offices was 159. In 1848 there were 391 branches; in 1855 there were 462 branches and 17 principal offices; in 1857 there were the same number of head offices, with 666 branches; in 1859 there were 14 separate banks, with 615 branches. In 1873, as will be seen by the foregoing table, there were eleven principal banks, with 836 branches. The capital is £9,597,000, against £11,701,997 as the capital of the 17 banks in existence in 1854. During those twenty years, although the aggregate capital of the banking system had diminished by £2,000,000, the branch banks were increased from 462 to 836. The circulation has increased from £4,038,160 to £5,597,006, and the coin reserve from £1,505,220 to £3,785,832.

It will be observed that the numbers of partners in each bank is reported, and varies from 1,602 to 786. The total is 13,635 partners now, against 15,015 in 1854. The importance of this fact rests on the provision that in England and Scotland every partner in a bank of issue is liable to the whole extent of his fortune. Hence, there is no other security exacted for circulation. In this country our national banking system requires a deposit of United States bonds to secure the ultimate payment of the notes. In the Bank of England, ultimate payment is guaranteed for 15 millions sterling of the outstanding notes by Government securities, while the rest of the circulation is covered by gold.

With respect to the Scotch bank notes they are limited to £2,749,271, which is the amount that can be issued on the credit of the banks, each having its specific quota fixed as it existed in 1845. But if any bank wants to issue more notes than are thus allotted, it can do so against coin. Every bank in Scotland can issue as many notes as it requires; but it must have a sovereign in its vaults for every £1 note above its fixed quota. Moreover, as stated above, a weekly report has to be made to London both of the notes and the coin.

As to the deposits of these banks, they are not reported to the government under the present laws. Hence, the growth of the business of the banks can only be conjectured. In 1858 the deposits of the banks were estimated at 50 millions sterling. They are now estimated at 66 millions by Mr. William Wood, of the firm of Dennistoun, Wood & Co., who has lately written an admirable article on Scotch banking in the *Atlantic Monthly*. It thus appears that since 1858 the deposits have increased enormously, while the banking capital has suffered a notable decrease, as has also the number of partners responsible for the security of the banking system. What measures of security should be devised, and how further elasticity may be combined with increased guarantees for stability, are questions which seem to have received less attention than they deserve.

One of the peculiar features of the Scotch banking system is its system of cash credits. These safe and ingenious expedients for diffusing in a frugal industrious community the benefits of banking, were first devised by the Royal Bank of Scotland 140 years ago. They have made little progress in any other country. They are decidedly unpopular in England, and here as well as in Switzerland and some other Continental countries. In Germany they are said to be making some progress. In Scotland these cash credits have done valuable service in developing the agricultural, commercial and industrial resources of the country. Their advantages and defects we must reserve for future discussion. The chief strength of the Scotch banking system lies in two directions. First, the personal security exacted from all its partners and stockholders. This is a guarantee of good management and sound business. The second point is the heavy reserves which have always been kept. The reason why so few banks have failed in Scotland is to be found chiefly in these two cardinal guarantees of good management and ample reserves.

EUROPEAN COTTON CONSUMPTION.

To the Editor of the Commercial and Financial Chronicle:

DEAR SIR—Permit me, partly in reference to Liverpool publications just received, to make a few remarks respecting the probable consumption and stocks of cotton:

	Bales.
Deliveries to English spinners from Liverpool to July 30 this year, according to Liverpool Brokers' Circular	1,805,000
Deliveries do. from London, as per London circular	56,000
Total bales	1,861,000
Deliveries to English spinners, as per report of Board of Trade, to July 31	1,744,000
Difference is bales	117,000

Provided the returns of the Board of Trade be correct, deliveries to spinners are 117,000 bales less, and the visible stocks in Great Britain so much more than hitherto calculated on.

The deliveries of 1,744,000 bales give a weekly average of 58,133 bales of about 402 lbs. each, which, taking into consideration that they comprise a larger proportion than last year of American cotton, and that the latter works much more profitably than in 1873, they would appear to represent the actual consumption and even to exceed in weight last year's total weekly average of 61,220 bales of 391 lbs. Stocks in English spinners' hands on July 31 would thus have been the same as on January 1, namely 150,000 bales, and since then spinners have taken about 10,000 above their consumption.

The Continental imports this year will probably exceed those of 1873 by about 550,000 bales—viz., about

220,000 in excess from America,
200,000 in excess from the East Indies,
20,000 in excess from other countries,
110,000 in excess from Great Britain,

Making a total of 550,000 bales in excess of 1873 and making the total imports of Continent amount to about	2,500,000 bales	in 1874
Against	1,941,000 bales	in 1873
Against	2,350,000 bales	in 1872
Against	2,520,000 bales	in 1871

Taking the import of the Continent, as above, at about 2,500,000 bales, and the consumption at about 2,200,000 bales—375 lbs. each—there would remain Dec. 31, 1874, a surplus of about 300,000 bales, and according to present appearances almost entirely in the hands of the Continental spinners.

As last year's deliveries from the ports amounted to 2,118,000 bales only, it stands to reason that spinners worked up during 1873 about 100,000 bales from their stocks; but even then they would hold on 31st December, 1874, about 200,000 bales above their usual quantity.

Production has evidently outrun consumption, which will be further elucidated by the following figures:

		Bales.
American crop (believing the overland movement to be less than last year) about		4,050,000
Import in Europe—From the Brazils		700,000
" " From Egypt		420,000
" " From other Mediterranean ports		80,000
" " From the West Indies		170,000
" " From the East Indies		1,450,000
Total bales		6,870,000
Consumption of United States about	Bales..1,150,00@1,175,000	
" Great Britain, 60,500 bales per week	3,145,000	
" The Continent	2,200,000	—6,520,000
Surplus bales		350,000

Digitized for FRASER
http://fraser.stlouisfed.org/

The American crop, when ultimately made up with corrections, may reach 4,100,000 bales, and imports from the East Indies may run up to 1,500,000 bales. Consumption is a full estimate, always bearing in mind that the 5,345,000 bales comprise more American, and what is also essential, yielding much better than last year.

The 5,345,000 bales European consumption analysed would contain about

2,750,000 bales American cotton, of	440 lbs.
1,350,000 bales East India cotton, of	370 lbs.
650,000 bales Brazil cotton, of	155 lbs.
450,000 bales Mediterranean cotton, of	500 lbs.
145,000 bales West Indian, of	220 lbs.
5,345,000 bales, average of	387—2,072,000,000 lbs.

Mr. Ellison (of whose excellent statistics I have gladly availed myself) estimated the possible European consumption at the beginning of this year at 2,129,000,000 lbs.; difference, 57,000,000; fully 2¾ of which should be made good by the more profitable working of the American cotton this year. W. P—.

Latest Monetary and Commercial English News

RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON—AUGUST 14.			EXCHANGE ON LONDON.		
ON -	TIME.	RATE.	LATEST DATE.	TIME.	RATE.
Amsterdam...	short.	11.18 @11.19	Aug. 14.	short.	11.90
Antwerp.....	3 months.	25.47½@25.52½	"	.	25.20
Hamburg.....	...	20.67 @20.72	"	3 mos.	20.30
Paris.....	short.	25.17½@25.27½	"	short.	25 23
Paris..... ..	3 months.	25.45 @25.50	....	....	. .
Vienna.....	....	11.22½@11.27½	Aug. 14.	3 mos.	10.95
Berlin.....	....	6.26¾@ 6.27¼	"	....	6.23
Frankfort	....	120½@120¾	"	....	119½
St. Petersburg	....	32¾	....	short.	.....
Cadiz.....	....	48⅛@48⅜	....	....	.....
Lisbon.	90 days.	52⅝@52⅞	....	....	.....
Milan	3 months.	28.7½ @28.15	....	....	.. .
Genoa.... . .	...	28.7½ @28.15	...	....	.....
Naples.... ..	....	28.7½ @28.15	. ..	....	.....
New York	....	. ....	Aug. 14.	60 days.	$4 87½ per £.
Rio de Janeiro	. .	.....	July 29.	90 days.	25¾
Bahia..... ...	....	.....	May 8.	....	25@25⅛
Buenos Ayres..	....	.....	July 15.	....	48⅞
Valparaiso. ...	....	. ..	...	....	...
Pernambuco ..	...	.....	Aug. 12.	....	25⅞
Montevideo...	....	....	....	....	...
Bombay.....	60 days.	1s. 9⅞d.	Aug. 13.	....	1s. 10 5-16d.
Calcutta.	....	1s. 9⅞d.	Aug. 10.	....	1s. 10¼d.
Hong Kong...	. ..	4s. 1d.	Aug. 13.	....	4s. 2¼d.
Shanghai.. ...	...	5s. 7d.	Aug. 8.	....	5s. 8¾d.@5s. 9d.
Penang.... ...	..	... ..	July 22.	....	50¼
Singapore	....	4s. 1d.	April 28.	...	52¼
Alexandria....	....	.....	....	...	...

[From our own correspondent.]

LONDON, Saturday, Aug. 15, 1874.

The weather has been unsettled during the week, and rather a heavy quantity of rain has fallen. Even in the southern counties of England a large proportion of the wheat crop is in the fields, and a good deal will necessarily be harvested in indifferent condition. There must, therefore, be considerable allowance made from previous assumptions as to the excellence of our crop; and any views which may have been entertained as to a rapid fall in the price of wheat, must be modified. In quantity, there is no doubt that our wheat crop exceeds an average, but though all the circumstances attending the sowing and progress of the crop have been unusually favorable, the weather during the progress of harvest work has been very unpropitious. The result is that instead of the crop of wheat being immediately available for the miller, a considerable proportion of it will have to remain in stack until its condition has improved. Moreover, the produce will be more liable to be affected by changes in the temperature, and should the coming winter prove to be a mild and damp one, we may anticipate that a large quantity of damp produce will be forwarded to market.

The downward course of the wheat trade has been fully checked, and sound wheats have changed hands at rather more money. New wheat is quoted at a reduction from the opening quotations, but this is no indication of the state of the trade, as the first parcels of new wheat are generally disposed of at prices exceeding their intrinsic value. The produce sent to market up to the present time has been deficient both in quality and condition, and if the present weather continues, good dry samples will be scarce throughout the season. A better market will therefore be experienced for the best foreign wheats. The average prices of English wheat, barley, and oats in England and Wales for last week, compared with the four previous years, are subjoined:

	1874.	1873.	1872.	1871.	1870.
	s. d.	s. d.	s. d.	s. d.	s. d.
Wheat.....	58 6	59 :1	59 5	58 5	54 11
Barley.....	39 1	34 11	38 0	35 11	31 8
Oats.....	30 8	27 5	25 1	26 6	28 8

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from Sept. 1 to the close of last week, compared with the corresponding periods in the three previous years:

IMPORTS.

	1873-74.	1872-73.	1871-72.	1870-71.
Wheat.....cwt.	40,490,772	43,020,229	37,200,001	32,722,673
Barley.....	8,332,579	12,799,456	11,755,989	7,609,830
Oats.....	10,068,879	11,923,429	10,310,294	9,705,348
Peas	1,429,401	1,368,515	1,034,068	961,048
Beans	3,159,229	2,555,176	3,150,972	2,048,529
Indian Corn.....	17,442,897	20,251,498	20,293,509	15,235,700
Flour	6,201,160	6,270,432	3,172,052	4,227,873

EXPORTS.

Wheat.....cwt.	2,326,872	658,037	2,204,090	3,237,667
Barley.....	233,948	20,810	16,567	111,563
Oats.....	128,833	20,560	107,155	1,460,996
Peas.....	11,585	7,732	10,191	56,738
Beans.....	2,653	2,538	3,060	18,621
Indian Corn	144,865	47,007	29,787	79,275
Flour.	237,937	34,176	83,460	1,350,317

In France and Germany the trade for cereal produce has been dull during the week. In the former country, especially, increased supplies have been on offer, and lower prices have been accepted; but some of the German markets are firmer for produce to be delivered in the autumn.

The quality of wheat now estimated to be afloat to the United Kingdom is 653,130 quarters, against 943,500 quarters last year.

The trade of the country remains quiet, but indications of improvement are still apparent. This is, however, a slack period of the year, and no decided revival is anticipated until next month. The wool trade is very firm, and although our importations have been large, there has been no accumulation of stock. The next series of public sales will be commenced on Tuesday next. The arrivals to date amount to 245,793 bales.

The Manchester papers mention the suspension of Mr. Henry Grendon Tippet, of No. 27 Mansfield Chambers, St. Ann's square, Manchester, trading as Tippet & Co.; and also of Bombay, trading as Grendon Tippet & Co., merchant and commission agent. His total liabilities are given by the Manchester papers at about £200,000, but the greater portion of this is upon bills receivable and to secured creditors, and it is expected that not more than about £8,000 will rank against the estate. A petition for liquidation has been filed on his behalf in the Manchester County Court by Messrs. Sale, Shipman, Seddon & Sale, Solicitors; and Mr. T. W. Gillibrand, accountant, Manchester, has been appointed receiver and manager by the court. The cause of the suspension is stated to be the fall in the value of cotton. The assets are not yet ascertained.

No change has been made by the Directors of the Bank of England in their rates of discount this week, but in the open market a larger supply of money has been seeking employment, and the quotations are easier. The position of the Bank has slightly improved, the proportion of reserve to liabilities having increased from 41 to 43 1-3 per cent. A further improvement is expected to be shown in next week's return, as a large supply of American gold will have arrived, and will, in the absence of an export demand, have been sent into the Bank. The return also shows a diminished inquiry for money, but the provinces continue to absorb coin, the increase in the supply of bullion being £100,000 less than the daily statement would have led us to anticipate. The quotations for money are as follows:

	Per cent.		Per cent.
Bank rate.....	4	4 months' bank bills.....	3¾@4
Open-market rates:		6 months' bank bills	4 @4¼
30 and 60 days' bills.....	3½@3⅝	4 and 6 months' trade bills.	4½@5
3 months' bills.....	3½@3⅝		

The rates of interest allowed by the joint-stock banks and discount houses for deposits are subjoined:

	Per cent.
Joint stock banks.....	3 @....
Discount houses at call	3 @. ..
Discount houses with 7 days' notice.....	3¼@ ...
Discount houses with 14 days' notice...	3¼@....

The following are the rates for money at the leading cities abroad:

	Bank rate. per cent.	Open market. per cent.		Bank rate. per cent	Open market per cent.
Paris.....	4	3⅞@3¾	St. Petersburg	5½	5½
Amsterdam	3½	3¼	Brussels.....	3½	3¼
Hamburg	..	2¾	Turin, Florence and Rome.....	5	4
Berlin.....	4	2¾	Antwerp	6	5½
Frankfort.....	3½	2¾	Bremen.....	4	3¾
Vienna and Trieste....	5	5	Leipzig.....	4½	4¼
Madrid, Cadiz and Barcelona..	6	6	Genoa.	5	4¾
Lisbon and Oporto....	7	7	New York.	....	5@6

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols the average quotation for English wheat, the price of Middling Upland cotton, of No. 40 Mule yarn fair second quality, and the Bankers' Clearing House return, compared with the four previous years:

Digitized for FRASER
http://fraser.stlouisfed.org/

	1870.	1871.	1872.	1873.	1874.
	£	£	£	£	£
Circulation, including bank post bills	24,313,380	25,693,432	26,717,607	26,665,613	27,358,259
Public deposits	5,315,120	4,636,230	7,135,496	6,550,252	3,861,708
Other deposits	20,442,729	23,178,143	21,213,114	17,439,049	18,597,139
Government securities	12,483,861	14,268,363	13,356,411	13,296,583	13,593,459
Other securities	20,886,759	16,898,298	21,637,697	16,470,326	17,352,129
Reserve of notes and coin	11,249,953	15,838,769	11,841,696	12,713,623	9,902,795
Coin and bullion in both departments	19,785,988	25,333,009	23,120,581	23,950,698	21,858,445
Bank-rate	4½ p. c.	2 p. c.	3½ p. c.	3½ p. c.	4 p. c
Consols	91⅝d.	93⅝d.	92¾d	92¾d.	92¾d.
English wheat	54s. 10d.	53s. 5d.	59s. 5d.	59s. 11d.	58s. 6d.
Mid. Upland cotton	8⅛d.	8⅞d.	10d.	8⅞d.	*8¼d.
No. 40 mule yarn fair 2d quality	1s. 1½d.	1s. 1¾d.	1s. 3½d.	1s. 1¾d.	*1s. 0¾d.
Clearing House return	78,521,000	106,030,000	114,367,000	109,852,000	99,001,000

* Price August 6.

Bills of Exchange on Continental cities have been scarce, and the rates have, in consequence, slightly declined.

The arrivals of gold this week have been large, and have amounted to about £1,000,000, of which £685,290 was from Australia. In the absence of any export inquiry, the accumulation at the Bank has been considerable. Silver and dollars have been dull at lower prices. The following quotations are from the circular of Messrs. Pixley & Abell:

GOLD.

		s. d.	s. d.
Bar Gold	per oz. standard.	77 9	@ ...
Bar Gold, fine	per oz standard,	77 9	@ ....
Bar Gold, refinable	per oz. standard.	77 11	@ ....
Spanish Doubloons	per oz.	....	@ ....
South American Doubloons	per oz	....	@ ....
United States Gold Coin	per oz..	76 3½	@ ....

SILVER.

		s. d.	s. d.
Bar Silver, Fine	per oz. standard, last price.	4 9⅞	@ ...
Bar Silver, containing 5 grs. Gold.	per oz. do. do.	4 10 1/16	@ ..
Fine Cake Silver	per oz.	no price	
Mexican Dollars	per oz.	4 8 3-16	@ ....
Spanish Dollars (Carolus)	per oz.. none here.	no price.	
Five Franc Pieces	per oz.. none here.	no price.	

In reference to the state of the bullion market, Messrs. Mocatta & Goldschmidt remark:

"Though the arrivals of silver since the beginning of the month have been on a limited scale, the demand has been barely sufficient to absorb them, and the quotation has gradually declined to 57⅛, at which for the present it appears to be steady; but if any large amount were to be received it is probable that a further decline must be submitted to. About £30,000 in Mexican dollars have come to hand since our last, and, in the absence of any inquiry for the East, were sold at 56 3-16d. per oz. for refining purposes. There does not seem to be any probability that the price will exceed the silver value for some time to come. The advance in the Bank rate last week, and the consequent rise of the French exchange, has caused a cessation of the demand for gold, and all the arrivals have therefore to be taken to the Bank of England, which will probably have received by the end of the week three-quarters of a million sterling. About £300,000 in United States eagles have been shipped from America, the whole of which will, no doubt, be purchased by the Bank next week."

A very moderate amount of business has been transacted in the stock markets during the week, but, on the whole, the tone has been firm. This has been especially the case with the market for foreign stocks, in which an improvement has been established; but railway shares have been dull, chiefly owing to the absence of active dealing in them. Erie shares have slightly declined in price; but in other respects the foreign market has been steady. The closing prices of consols and the principal American securities at to-day's market were as follows:

Consols	92⅛@ 92⅝
United States 6 per cent 5-20 bonds, ex 4-0	104⅝@104⅞
do 1865 issue	108⅝@109⅛
do 1867 issue,	109¼@109½
do 5 per cent. 10-40 bonds, ex 4-0	xd. 103½@104
do 5 per cent Funded Loan, 1871, ex 4-0	104¼@104½
Atlantic and Gt West., 8 per cent. Debent's, Bischoffsheim's ctfs.	48½@ 49½
Ditto 2d Mortgage, 7 per cent bonds	25 @ 27
Ditto 3d Mortgage	11½@ 12
Erie Shares, ex 4-0	29¼@ 30
do preferred	45 @ 47
Ditto 6 per cent. Convertible Bonds,	95 @ 97
Ditto 7 per cent Consolidated Mortgage Bonds	89 @ 90
Ditto 7 per cent Convertible Gold Bonds	62 @ 64
Illinois Central Shares, $100 pd., ex 4-0	xd. 85½@ 86½
New York Central $100 shares	93 @ 95
Virginia 6 per cent. bonds, ex 4-0	35 @ 40

English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by submarine telegraph as shown in the following summary:

London Money and Stock Market.—American securities show some advance over last week. The Bank rate has been further reduced this week from 3½ to 3c.

The bullion in the Bank of England has increased £537,000 during the week.

	Sat	Mon.	Tues.	Wed.	Thur.	Fri.
Consols for money	92⅜	92⅛	92⅝	92⅝	92⅝	92⅝
" account	92⅛	92⅝	92¾	92⅝	92⅝	92⅝
U. S. 6s (5-20s,) 1865, old	108¾	108⅞	108¾	108¾	108⅞	108¾
" " 1867	109⅛	109⅜	109⅛	109⅜	109⅜	109⅛
U. S. 10-40s	104	104¼	104	104¼	104¼	104¼
New 5s	104¼	104⅜	104¼	104⅜	104⅜	104¾

The quotations for United States 6s (1862) at Frankfort were:

U. S. 6s (5-20s) 1862	....	....	98⅛	98¼	....	98⅜

Liverpool Cotton Market.—See special report of cotton.

Liverpool Breadstuffs Market.—This market closes dull and lower.

	Sat. s. d.	Mon. s. d.	Tues. s. d.	Wed. s. d.	Thur. s. d.	Fri. s. d.
Flour (Western) ℔ bbl	23 6	23 6	23 0	23 0	23 0	23 0
Wheat (Red W'n. spr) ℔ ctl	9 2	9 2	9 0	9 0	9 0	8 9
" (Red Winter) "	10 0	10 0	9 9	9 9	9 9	9 0
" (Cal. White club) "	11 4	11 4	11 0	11 0	11 0	10 9
Corn (West. m'd) ℔ quarter	32 9	32 9	32 9	32 9	32 9	32 3
Peas (Canadian) ℔ quarter	45 0	45 0	45 0	45 0	45 0	45 0

Liverpool Provisions Market.—Lard is 1s. lower, while pork and cheese are higher than a week ago.

	Sat. s. d.	Mon. s. d.	Tues. s. d.	Wed. s. d.	Thur. s. d.	Fri s. d
Beef (mess) new ℔ tce	92 6	92 6	92 6	92 6	92 6	92 6
Pork (mess) new ℔ bbl	76 0	77 0	77 6	77 6	77 6	77 6
Bacon (long cl. mid.) ℔ cwt	54 6	54 6	54 6	54 6	55 0	54 6
Lard (American) "	61 9	61 9	61 9	61 6	61 3	61 0
Cheese (Amer'n fine) "	62 0	62 0	62 0	62 6	62 6	62 6

Liverpool Produce Market.—Common rosin and tallow have each gained 3d. on the opening prices of the week.

	Sat. s. d.	Mon. s. d.	Tues. s. d.	Wed. s. d.	Thur. s. d.	Fri. s. d.
Rosin (common) ℔ cwt.	6 6	6 9	6 9	6 9	6 9	6 9
" fine "	18 0	18 0	18 0	18 0	18 0	18 0
Petroleum (refined) ℔ gal	9¾	9¾	9¾	9¾	9¾	9¾
" (spirits) "	8½	8½	8½	8½	8½	8½
Tallow (American) ℔ cwt	39 3	39 3	39 3	39 3	39 6	39 6
Cloverseed (Am. red) "	37 0	37 0	37 0	37 0	37 0	37 0
Spirits turpentine "	26 0	26 0	26 0	26 0	26 0	26 0

London Produce and Oil Markets.—Linseed and linseed oil are lower, while sugar has advanced 6d.

	Sat. £ s. d.	Mon. £ s. d.	Tues. £ s. d.	Wed. £ s. d.	Thur. £ s. d.	Fri. £ s. d.
Lins'd c'ke (obl.) ℔ tn	11 10 0	11 10 0	11 10 0	11 10 0	11 10 0	11 10 0
Linseed (Calcutta)	58 0	57 6	57 6	57 6	57 0	57 0
Sugar (No. 12 D'ch std) on spot, ℔ cwt	25 0	25 0	25 0	25 0	25 6	25 6
Sperm oil ℔ tun	97 0 0	97 0 0	97 0 0	97 0 0	97 0 0	97 0 0
Whale oil "	29 15 0	29 15 0	29 15 0	29 15 0	29 15 0	29 15 0
Linseed oil "	27 6 0	27 9 0	27 6 0	27 6 0	27 0 0	27 0 0

COMMERCIAL AND MISCELLANEOUS NEWS.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show an increase in both dry goods and general merchandise. The total imports amount to $6,871,325 this week, against $5,252,836 last week, and $7,009,676 the previous week. The exports are $5,660,319 this week, against $5,496,733 last week, and $5,351,353 the previous week. The exports of cotton the past week were 5,550 bales, against 5,871 bales last week. The following are the imports at New York for week ending (for dry goods) Aug. 20, and for the week ending (for general merchandise) Aug. 21:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

	1871.	1872.	1873.	1874.
Dry goods	$5,285,140	$4,140,711	$3,315,378	$3,095,267
General merchandise	5,098,782	5,021,815	4,766,465	3,776,058
Total for the week	$10,383,922	$9,162,526	$8,081,843	$6,871,325
Previously reported	246,991,120	287,305,350	265,801,247	258,646,262
Since Jan. 1	$257,375,042	$296,467,876	$273,883,090	$265,517,587

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending Aug. 25:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1871.	1872.	1873.	1874.
For the week	$3,955,742	$4,695,445	$5,281,459	$5,660,319
Previously reported	150,974,418	142,491,410	179,527,124	186,611,106
Since Jan. 1	$154,930,160	$147,186,885	$184,808,583	$192,271,425

The following will show the exports of specie from the port of New York for the week ending August 22, 1874, and since the beginning of the year, with a comparison for the corresponding date in previous years:

Aug. 19—Str. Hermann	Bremen	Mexican bar silver	$10,955
	London	Gold and silver ore	16,159
Aug. 20—Str. City of Havana	Havana	Spanish doubloons	4,525
Aug. 20—Str. Pommerania	Hamburg	Silver bars	88,881
	Paris	Silver bars	40,000
		American gold coin	175,000
	Plymouth	American gold coin	250,000
Aug. 22—Str. Deutschland	London	Mexican silver dollars	25,000
Aug. 22—Str. City of Brussels	Liverpool	Silver bars	6,400
Aug. 22—Str. Celtic	Liverpool	Silver bars	17,720
		Mexican dollars	9,900
		Gold bars	20,778
Aug. 22—Str. Sea Bird	Maracaibo	American gold coin	2,000
Aug. 22—Str. City of Panama	Aspinwall	American silver coin	900
Total for the week			$693,229
Previously reported			39,641,425
Total since Jan. 1, 1874			$40,334,654

Same time in—		Same time in—	
1873	$39,640,897	1869	$24,713,945
1872	56,174,631	1868	63,887,110
1871	53,309,334	1867	39,872,171
1870	44,187,607	1866	52,882,448

The imports of specie at this port during the past week have been as follows:

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Aug. 18—Str. Ashland	San Domingo	Silver	$3,946
		Gold	2,935
Aug. 18—Str. City of Mexico	Havana	Silver	7,200
		Gold	32,779
		Silver bars	10,955
Aug. 18—Str. Rhein	Havre	Gold	120,813
Aug. 19—Str. Holsatia	Havre	Gold	143,592
Aug. 19—Str. Colon	Aspinwall	Silver	1,650
Aug. 19—Str. Ontario	St. Thomas	Silver	1,530
		Gold	4,180
Aug. 19—Str. City of Panama	Aspinwall	Silver	4,459
		Gold	3,581
Aug. 20—Str. Metropolis	Port-au-Prince	Silver	110
Aug. 20—Str. Morro Castle	Havana	Gold	75,000
Aug. 21—Str. Bothnia	Liverpool	Gold	8,516
Aug. 22—Str. Weser	Havre	Gold	42,074
Aug. 22—Str. City of New York	Havana	Silver	2,558
		Gold	778
Total for the week			$446,661
Previously reported			3,140,451
Total since Jan. 1, 1874			$3,587,112

Same time in—		Same time in—	
1873	$2,966,968	1869	$9,835,856
1872	2,869,037	1868	4,956,109
1871	7,561,163	1867	1,743,560
1870	7,522,732		

NATIONAL TREASURY.—The following forms present a summary of certain weekly transactions at the National Treasury.

1.—Securities held by the U. S. Treasurer in trust for National Banks and balance in the Treasury:

Week ending	For Circulation.	For U. S. Deposits.	Total.	Bal. in Treasury. Coin.	Bal. in Treasury. Currency.	Coin certificates outst'd'g.
Aug. 1	388,566,100	16,550,200	405,116,300	71,113,000	16,900,000	$33,500,000
Aug. 8	387,084,100	16,550,200	403,634,300	71,782,900	14,632,834	32,795,800
Aug. 15	387,285,600	16,522,200	403,807,800	71,660,482	14,722,061	31,889,800
Aug. 22	386,606,100	15,572,200	402,178,300	72,425,119	14,977,348	30,773,600

2.—National bank currency in circulation; fractional currency received from the Currency Bureau by U. S. Treasurer, and distributed weekly; also the amount of legal tenders distributed:

Week ending	Notes in Circulation	Fractional Currency. Received.	Fractional Currency. Distributed.	Leg. Ten Distrib'd
Aug. 1	349,984,993	599,900	941,100	3,207,000
Aug. 8	350,128,878	663,000	546,300	3,873,895
Aug. 15	350,199,898	607,600	1,201,400	3,903,789
Aug. 22	350,563,493	.....	677,600	3,167,800

—The Hannibal & St. Joseph R. R. Company will pay the interest maturing Sept. 1st, 1874, on its 15 year 8 per cent. convertible bonds, on presentation of the proper coupons at the Bank of North America, 44 Wall street, on and after Tuesday next.

—In the notice of the dividend of five per cent, declared by the Central Pacific R.R. Co., and published in our last week's issue, we neglected to state that the dividend was five per cent. *gold.*

BANKING AND FINANCIAL.

L. W. HAMILTON & CO., Stock and Privilege Brokers, 48 Broad street, New York, having contracted with responsible parties, can, for the coming week, negotiate Stock Privileges at the following distance from the market price of the stock. A Put or Call on 100 shares, including commission, will cost $106 25, and for a Double Privilege the cost will be $212 50. Privilege Certificates for less than 100 shares will be issued at the same rates.

Rates for week ending September 5, 1874.	"PUTS." Below Market Price.	"CALLS." Above Market Price.	DOUBLE PRIVILEGES. Distance from Market.
N. Y. Central	1½	1¾	1¼
Lake Shore	2	2¾	2
Erie	2	2¾	2
Rock Island	1½	2	1¼
Wabash	1¾	2¼	2
Northwestern	2	3	2¼
Mil. & St. Paul	1¾	2¼	1¾
Ohio & Mississippi	1½	2	1½
C. C. & I C.	1¾	2½	2
Union Pacific	2	2	1¾
Western Union	2¼	2¾	2¼
Pacific Mail	2	2½	2

A copy of the last number of the *Wall Street Reporter*, containing a full report of the operations of the past week, and explaining how large profits are made in stock speculations, with but a small risk of loss, will be mailed free to any address.

PUTS, CALLS, DOUBLE PRIVILEGES negotiated at favorable rates. Stocks and other securities bought and sold on margin. "The Art of Speculating in Wall street" given or mailed free to any address by

J. HICKLING & CO., Bankers and Brokers,
Box 1535. 72 Broadway, New York.

COTTON CONTRACTS
Bought and sold on Commission only
Advances made on Cotton and approved Stock Exchange Collaterals.
R. M. WATERS & CO., 56 Broad street.

RAILROAD BONDS.—Whether you wish to BUY or SELL, write to
HASSLER & CO., No. 7 Wall street. N. Y.

MONEY invested in Stock Privileges at the present time will be sure to yield large returns during the next thirty days.

We are prepared to negotiate Puts and Calls on members of the Stock Exchange, or equally reliable parties, at a distance of 1 to 2½ per cent. from the market on the active stocks, costing $100 for 100 shares. Double Priveleges, $200 for 100 shares, time 30 days. Parts of 100 shares at same rates. Stock speculations are carried on with privilege contracts by all the principal operators in New York, and has become the favorite system of operating. Losses are limited to very small amounts, while the chance of profit is made more certain. Parties entrusting us with their orders may rely on our making the most advantageous contracts possible. We will also make operations against contracts negotiated by us, and hold contracts as margin in place of cash. Among the best stocks for privilege operations are Erie, Lake Shore, C. C. C., Union Pacific, and Pacific Mail. All contracts the last 30 days on these stocks have proven profitable ventures. The indications are that we shall continue to have an active market. Quotations and full information will be found in the "Week's Doings in Wall Street," containing the highest and lowest prices of stocks for the past ten years, with a general review of the present and prospective market. Copy mailed free to any address.

TUMBRIDGE & CO., Bankers and Brokers,
2 Wall street, corner Broadway, N. Y.

The Bankers' Gazette.

NATIONAL BANKS ORGANIZED.

The United States Comptroller of the Currency furnishes the following statement of National Banks organized the past week:

2170—First National Bank of Streator, Ill. Authorized capital, $50,000; paid in capital, $35,000. Thomas Dunaway, President; James G. Wilson, Cashier. Authorized to commence business August 21, 1874.

2171—Third National Bank of Louisville, Ky. Authorized capital, $200,000; Paid in capital, $200,000. S. Ullman, President; E. C. Bohné, Cashier. Authorized to commence business August 22, 1874.

2172—Athol National Bank, Athol, Mass. Authorized capital, $100,000; paid in capital, $52,350. Thomas H. Goodspeed, President; Chas. A. Chapman, Cashier. Authorized to commence business August 22, 1874.

2173—National Bank of Salem, Ind. Authorized capital, $50,000. Paid in capital, $50,000. Andrew J. Parker, President; James Baynes, Cashier. Authorized to commence business August 22, 1874.

2174—First National Bank of Florida, Jacksonville, Fla. Authorized capital, $50,000; paid in capital, $37,500. T. W. C. Moore, President; Jas. M. Shoemaker, Cashier. Authorized to commence business August 24, 1874.

2175—First National Bank of Fairfield, Me. Authorized capital, $50,000; paid in capital, $30,000. Henry Kelley, President; Elbridge G. Pratt, Cashier. Authorized to commence business August 24, 1874.

DIVIDENDS.

The following Dividends have recently been announced:

Company.	Per Cent.	When P'able.	Books Closed.
Miscellaneous.			
Lehigh Coal & Navigation Co. (quar.)	2	Sept. 10	.....

FRIDAY, August 28, 1874—6 P. M.

The Money Market and Financial Situation.—Money on call continues to be quite as abundant as at any previous time this season, and an over-supply is offered at 2@3 per cent. Our city banks have decreased the excess above their so-called reserve, $4,993,825, in the last two weeks, chiefly by a decline in the specie line, and possibly this has had some slight effect in causing a firmer tone in time loans and on commercial paper. The banks are purchasing the latter less freely of late, and on prime paper of three and four months the rates are generally 6½@7 per cent, while choice paper of 30 to 60 days is in demand at 4½@6 per cent, with very little offering. Time loans on collateral are never favored by our banks and other lenders, particularly at this season of the year, but where they can be effected the rates are nearly the same as on the best class of commercial paper running a similar lenhof time.

Cable advices from London on Thursday reported an increase in the bullion of the Bank of England of £537,000 for the week, and a declind of ½ in the discount rate, making it now 3 per cent. The Bank of France lost 2,283,000 francs.

In regard to the foreign trade of the United States for the fiscal year ending June 30, 1874, and the much-talked-of "balance of trade," the Bureau of Statistics at Washington has just published an approximate statement showing that the imports of the year were $567,998,621; exports, $586,392,875; excess of exports, $18,394,254. The regular report of the Bureau for the month ended May 31, and for the eleven months ended with the same date in 1874 and 1873, is as follows:

Periods.	*Imports.*	*Domestic Exports. (Specie values.)*	*Re-exports, foreign.*
Month ended May 31, 1874	$51,242,848	$57,591,719	$3,118,240
Month ended May 31, 1873	57,528,391	47,266,579	2,891,817
Eleven months ended May 31, 1874.	545,548,517	576,995,783	21,820,412
Eleven months ended May 31, 1873.	614,095,600	532,723,932	25,000,410

The above amounts, for the eleven months ended May 31, 1874, and 1873, respectively, include specie; but in the following table the values of "merchandise" and of "specie and bullion" are separately stated:

	Imports.	*Domestic Exports. (Specie values).*	*Re-exports foreign.*
Merchandise, 1874	$519,087,197	$525,478,617	$15,298,591
Specie and bullion, 1874	27,461,320	51,517,166	6,521,821
Merchandise, 1873	594,417,946	465,122,124	15,656,910
Specie and bullion, 1873	19,677,854	67,601,808	9,343,500

The value of foreign commodities remaining in warehouse May 31, 1874, was $58,751,182, against $74,754,230 May 31, 1873.

Allowing for the differences in the warehouse account, the exports for the eleven months ended May 31, 1874, exceeded the imports by $36,264,626, while for the corresponding period of 1873 the imports exceeded the exports in the sum of $88,858,488.

The last weekly statement of New York City Clearing House banks, issued August 22, showed a decrease of $2,720,950 in the excess above their 25 per cent legal reserve, the whole of such excess being $26,730,275, against $29,451,225 the previous week.

The following table shows the changes from the previous week and a comparison with 1873 and 1872:

	1874. Aug. 15.	1874. Aug. 22.	Differences.	1873. Aug. 23.	1872. Aug. 24.
Loans and dis.	$279,250,200	$278,576,000	Dec. $674,200	$289,931,800	$292,428,600
Specie	22,352,000	19,554,900	Dec. 2,797,100	25,144,200	18,207,200
Circulation	25,809,100	25,820,000	Inc. 10,900	27,214,400	27,371,700
Net deposits	237,915,500	234,864,100	Dec. 3,051,400	227,691,600	226,449,300
Legal tenders	66,578,100	65,891,400	Dec. 686,700	45,532,400	50,869,000

Digitized for FRASER
http://fraser.stlouisfed.org/

United States Bonds.—Prices have been well maintained, and close a fraction stronger than last week. The amount of business has been small, and no class of buyers largely represented.

In answer to the question frequently asked, why the bonds of the United States do not staud higher in the foreign markets, the proceedings of political conventions held this week furnish one substantial answer. In several of these conventions, of both political parties, resolutions were adopted, or warmly discussed, looking to inflation or payment of the five twenty bonds in greenbacks. As long as such ideas are tolerated, even as a plank in platforms, though voted down by the people, it will be impossible that the foreign capitalist should have full faith and confidence in United States securities.

It is said that another call for $15,000,000 five-twenties of 1862 will be issued by Secretary Bristow, September 1, proximo.

Closing prices daily have been as follows:

	Int. period.	Aug. 22.	Aug. 24.	Aug. 25.	Aug. 26.	Aug. 27.	Aug. 28.
6s, 1881.....reg..	Jan. & July.	*117⅜	*117⅜	117⅝	117½	*117⅜	117½
6s, 1881.....coup..	Jan. & July.	118¼	118⅝	118½	*118¼	*118¼	*118¼
6s, 5-20's, 1862.....reg..	May & Nov.	*112⅛	*112⅛	*112⅛	*112¼	112⅜	*112¼
6s, 5-20's, 1862.... coup..	May & Nov.	112	*112⅛	*112⅛	*112¼	112⅜	112½
6s, 5-20's, 1862, Called Bds..	May & Nov.	*111¾	....	*111¾	*111½	....	..
6s, 5-20's, 1864.....reg..	May & Nov.	*114⅝	114½	*114½	*114⅝	*114⅝	*114½
6s, 5-20's, 1864.....coup..	May & Nov.	115⅞	*116	*116	116	*115⅞	*115⅞
6s, 5-20's, 1865.....reg..	May & Nov.	*115⅝	115⅝	115¾	115½	115⅝	*115½
6s, 5-20's, 1865.....coup..	May & Nov.	*117	*117⅛	*117⅛	117	117¼	*116⅞
6s, 5-20's, 1865, n. i., reg..	Jan. & July.	116	115⅞	*115¾	116	115⅝	*115¾
6s, 5-20's, 1865 n. i., coup..	Jan. & July.	116½	*116½	*116½	116½	116½	*116⅜
6s, 5-20's, 1867.....reg..	Jan. & July.	*116½	117	*116⅝	*117½	...	*116⅝
6s, 5-20's, 1867.... coup..	Jan. & July.	117⅞	117¾	117⅝	*117½	*117⅝	*117½
6s, 5-20's, 1868.....reg..	Jan. & July.	*116½	*116¾	*116⅝	*116½	*116½	117
6s, 5-20's, 1868.....coup..	Jan. & July.	117⅞	*117¾	118	*117½	118	*117½
5s, 10 40's.....reg..	Mar. & Sept.	*110½	110¾	*110¾	*110⅝	*110¾	110⅞
5s, 10-40's.....coup..	Mar. & Sept.	114¼	114¼	*114¼	*114⅛	*114¼	*114¼
5s, funded, 1881.....reg ..	Quarterly.	112⅜	112½	112½	112¼	*112⅛	*112⅜
5s, funded, 1881, ..coup....	Quarterly.	*112⅜	112½	*112⅜	112¼	112¼	112½
6s, Currency.....reg..	Jan. & July.	*117½	117½	117¾	*117½	*117½	*117

* This is the price bid; no *sale* was made at the Board.

The range in prices since Jan. 1 and the amount of each class of bonds outstanding Aug. 1, 1874, were as follows:

	Range since Jan. 1. Lowest.		Highest.		Amount Aug. 1. Registered.	Coupon.
6s, 1881.....reg..	115⅜	July 9	120½	May 27	$193,223,900	$.....
6s, 1881.....coup..	116½	July 8	122	Apr. 29	.....	89,512,450
6s, 5-20's, 1862.....coup	111½	July 30	118⅞	Apr. 29	16,571,600	150,688,100
6s, 5-20's, 1864.....coup..	114	Jan. 6	120¾	Apr. 29	25,973,850	33,018,950
6s, 5-20's, 1865 .....coup..	115	Jan. 3	121¾	Apr. 15	33,730,200	118,804,150
6s, 5-20's, 1865, new, coup..	114½	Jan. 3	120⅞	June 23	56,935,950	145,727,150
6s, 5-20's, 1867.....coup..	114½	Jan. 2	121⅜	June 22	87,876,300	222,746,450
6s, 5-20's, 1868.....coup..	114	Jan. 20	121¼	June 22	13,949,500	23,524,500
5s, 10-40's.....reg..	109⅞	Aug. 4	115¼	May 22	141,224,050	.....
5s, 10-40's.....coup..	112½	July 8	116⅜	Feb. 28	.....	53,343,250
5s, funded, 1881....coup..	111	Jan. 2	117	Apr. 28	178,958,750	137,239,150
6s, Currency.....reg..	114	Jan. 6	117¾	July 23	64,623,512	.....

Closing prices of securities in London have been as follows:

	Aug. 14.	Aug. 21.	Aug. 28.	Since Jan. 1. Lowest.		Highest.	
U. S. 6s, 5-20's, 1865.....	108¾	108¾	108¾	106½	Apl. 22	110	Feb. 19
U. S. 6s, 5-20's, 1867.....	109¼	109¼	109½	107¼	Jan. 5	110⅜	June 10
U. S. 5s, 10-40's	x103¾	104	104¼	103¼	Feb. 16	106¼	Aug. 1
New 5s.....	104¼	104¼	104¾	102½	Jan. 15	105	May 28

State and Railroad Bonds.—In State bonds there is nothing new. Railroad bonds are stronger for the Pacific issues in which the transactions have been considerable. The Union Pacific income bonds are reported to have been exchanged for the new second mortgages up to the amount of about $7,000,000. The following were sold at auction this week:

$5,000 New York and Oswego Midland Railroad Company Western extension bonds, $6 per bond.
$29,000 New York and Oswego Midland Railroad Company equipment convertible bonds, $11 per bond.

Closing prices daily, and the range since Jan. 1, have been:

	Aug. 22.	Aug. 24.	Aug. 25.	Aug. 26.	Aug. 27.	Aug. 28.	Since Jan. 1. Lowest.		Highest.	
6s Tenn., old, ex c	58	*57	*57	57⅛	57¾	57¼	†53½	July 29	†63	June 27
6s Tenn, new ex c	*57	*57	57½	*57½	57½	*57	†54¼	July 27	†63½	June 27
6s N. Car., old....	*18½	*18½	*19	*19	*19	*19	18½	Aug. 21	29½	Jan. 24
6s N. Car., new...	*10	*10	....	*10	*10	....	16	Jan. 6	21½	Mch. 21
6s Virg., old.....	*23	*23	*28	*23	*28	*28	40	Jan. 9	42	Jan. 30
do consolid.	*51¾	*51¾	*51⅞	*51⅞	*51⅞	52	50	Feb. 17	53½	June 18
do deferred.	....	....	....	*9	....	....	10¾	May 13	11¾	Feb. 13
6s S. C., J. & J....	*15	....	....	*15	*15	*15	7	Apr. 28	20	July 7
6s Mo. long bonds	92¼	92	92¾	*92½	*92½	*92½	90½	Jan. 2	98	May 25
Cent. Pac., gold..	90⅜	90⅞	*90⅝	90⅜	*90⅜	90⅝	87½	July 27	96⅝	Jan. 14
Un Pac., 1st.....	84½	84¾	84½	84	84	*84	81	July 15	88	June 30
do L'd Gr't	*84	*84⅞	*83¾	*84	*83½	84½	75	May 21	85	Mch. 31
do Income.	85¼	*85⅝	85⅞	86½	86¼	87½	73¾	Jan. 9	89	Mch. 27
Erie 1st M. 7s.....	...	*102½	*102½	*103	....	*103	101	Jan. 5	105	Apr. 7
N. J. Cen. 1st 7s..	*103½	*103¾	*103¾	*103¾	*103¾	*104	102¾	Feb. 3	109	Apr. 28
Ft Wayne 1st 7s.	....	....	....	....	...	*104	103	July 22	107	June 16
Rock Isld 1st 7s...	*104	*104¼	*103½	*104	*104½	*104½	101	Jan. 6	107	June 25

* This is the price bid, no *sale* was made at the Board.
† Range since June 27, 1874.

Railroad and Miscellaneous Stocks.—The stock market has been hardly as strong as last week, and the volume of dealings rather less. Early in the week prices were well maintained, and even advanced slightly on Monday, when the best prices were made; for the last two days, however, the tone has been somewhat weaker, and at the close prices are off, in some cases nearly 1 per cent from the best point of the week. There has been no decided feature worthy of comment, and no movement which indicates the probable turn of prices hereafter.

The daily highest and lowest prices have been as follows:

	Saturday, Aug. 22.		Monday, Aug. 24.		Tuesday, Aug. 25.		Wednesday, Aug. 26.		Thursday, Aug. 27.		Friday Aug. 28.	
N.Y.Cen.&H.R.	102⅝	102⅝	102¾	103⅛	102⅞	102⅞	102⅜	102¾	102¼	102⅜	102¼	102⅜
Harlem.....	*125	126	*125¼	126	126	126	*125¼	126	*125	126	125	125½
Erie.....	32¾	32⅞	32⅝	32⅞	32¼	32⅜	31½	32	31¾	31⅞	31⅝	32⅛
Lake Shore....	73¾	74½	74⅜	74⅞	74⅛	74⅝	73⅝	74⅛	73¼	73⅞	73⅜	73⅞
Wabash.....	36⅛	37¼	37	37⅝	36¾	37¼	36¼	36¾	35¾	36⅜	35	36⅛
Northwest.....	38⅝	39⅝	39⅛	39¾	39⅛	39½	38⅝	39⅛	38⅝	38⅝	38⅜	38⅝
do pref.	56½	57	57⅛	57¾	57¾	58	57	57¼	*55	....	...	....
Rock Island...	102	102⅛	102½	103⅛	102¼	102⅞	101⅝	102⅛	101½	101⅞	101½	101⅞
St. Paul.....	35¼	36⅜	36	36¾	35⅝	36¼	35⅜	35⅞	35⅛	35½	35⅛	35⅛
do pref....	53¾	54½	54½	51¾	54⅛	54¼	*....	54⅜	*53¾	54¼	54	54
At.& Pac.,pref.	14½	14½	...	....	14½	14½	....	....	14½	14½	....	....
Ohio & Miss...	24⅝	25	25¼	25¼	25	25¼	24⅛	24⅜	24⅛	24⅝	24⅜	24½
Bost., H. & E..	*1	....	1⅜	1⅜	1⅜	1⅜	*1¼	1½	*1	1½	1¼	1¼
Central of N.J.	*106	106¼	106½	106½	106	106	*106	106½	*....	106	105¾	105⅞
Del., L. & West	*107¾	108¼	108½	108½	109	109	108¾	109	108⅞	108¾	108⅝	108⅞
Han. & St. Jos.	25½	26	26	26	25½	25½	25¼	25¼	24⅞	25⅛	24¾	24¾
Union Pacific..	29⅛	29⅝	29½	29⅞	29¼	29⅝	28⅞	29¼	28¾	29	28⅝	29
Col. Chic.& I.C.	*12¼	....	13	13	12½	12¾	12⅛	12¼	11¾	12	12	12¼
Panama.....	*....	112	*....	113	112	112⅜	*....	112½	*....	112	*....	112
West, Un. Tel.	76½	77⅜	77	77¾	77⅛	77⅜	76½	77	76¼	76¾	76⅜	76⅞
Quicksilver....	*....	30	*....	28	*28	29	*28	28¾	29	30	29¾	30½
do pref.	*....	32	31	31	*30½	....	....	...	31½	31½	33	33¼
Pacific Mail....	46⅝	47¼	47¼	48⅛	47½	48¼	47⅝	48⅛	47⅜	47¾	47½	47⅞
Adams Exp....	*106¾	....	*107¼	....	107	107	107	107	*106	107	*106	107
American Ex..	*60⅞	....	*60¾	61	*60¾	61	*60¾	61	*60¾	61	*60¾	61
United States..	*67⅜	....	*67¾	68	*68¼	....	*67⅞	....	*67⅞	....	*68⅛	....
Wells, Fargo..	....	....	74¾	74¾	75	75	....	....	*75¼	76	*76	....

* This is the price bid and asked; no *sale* was made at the Board.

The latest railroad earnings reported are as follows:

Roads.		Latest earnings reported. 1874.	1873.	Jan. 1 to latest date. 1874.	1873.
Atlantic & Gt. West.	2d week of Aug.	$110,700	$113,362	$3,037,999	$3,086,398
Atlantic & Pacific. .	3d week of Aug.	105,799	107,196	3,004,062	3,064,419
Bur., C. Rap.& Minn.	3d week of Aug.	32,267	26,231	704,229	639,109
Central Pacific... ..	Month of July.	1,258,000	1,214,551	7,665,026	7,539,959
Chic., Mil. & St. P..	3d week of Aug.	146,000	141,345	5,656,845	4,904,330
Cleve., Col. Cin. & I.	Month of July.	327,384	386,288	2,283,076	2,828,086
Denver & R. Grande.	2d week of Aug.	8,217	8,323	.....	.....
Erie....	Month of July.	1,443,283	1,784,893	10,324,198	11,311,100
Illinois Central.....	Month of July.	624,191	684,840	4,217,291	4,477,240
Indianap., Bl. & W..	Month of July.	124,395	121,276	947,416	818,595
Indianap, Cin.& Laf.	Month of June.	142,560	160,456	871,310	903,494
Kansas Pacific.....	Month of July.	293,247	323,231	1,812,928	1,966,966
Michigan Central..	2d week of Aug.	116,645	112,218	4,505,311	4,474,933
Mo., Kansas & Tex..	Month of July.	245,600	201,318	1,681,125	1,742,218
Mobile & Ohio.....	Month of July.	119,047	149,094	1,203,318	1,547,701
Ohio & Mississippi..	Month of July.	282,667	274,297	1,949,576	2,124,955
St. L., Alton & T. H.	3d week of Aug.	24,289	27,614	754,819	883,950
do branches.	2d week of Aug.	12,960	12,630	311,250	367,905
St. L., I. Mt.& South.	1st week of Aug.	60,591	57,637	1,364,938	1,407,326
St. L. & Southeast..	2d week of Aug.	24,727	25,414	742,166	793,522
Toledo, P.& Warsaw	2d week of Aug.	21,523	30,979	674,053	735,623
Tol., Wab. & West.	3d week of Aug.	105,796	161,500	3,265,590	3,631,017
Union Pacific	Month of June.	902,881	969,864	4,563,633	4,582,976
West Wisconsin	Month of July.	68,026	69,429	537,275	.....

Lapsley & Bazley, Brokers, 74 Broadway and 9 New street quote stock privileges, $100 for 100 shares, 30 days; $150 to $200, 60 days (on Members New York Stock Exchange or responsible parties), at the following distance from the market.

August 28, 1874.	Puts below. 30 days.	Calls above. 60 days.		Puts below. 30 days.	Calls above. 60 days.
Gold for ½ bonus..	⅛@ ⅜	⅜@ ¾	Rock Island.....	1 @1½	1¼@2¼
W. Union Tel.....	¾@1¼	1¾@3	Mil. & St. Paul. ..	¾@1½	1½@2½
Pacific Mail.....	¾@1¼	1½@3	Wabash	¾@1½	1½@3½
N. Y. C. & Hud...	½@1	1 @1¼	Ohio & Mississippi.	½@1	¾@1¼
Harlem.....	2 @3	3 @4½	Union Pacific... ..	¾@1¼	¾@1¾
Erie	1 @2	1½@2½	Han. & St. Joseph.	1 @2	1¼@2½
Lake Shore	¾@1½	1¼@2¼	C., C. & I. C.....	1 @1¾	1¼@2
Northwestern.....	¾@1½	1½@2½			

The Gold Market.—There has been a little irregularity in gold loans this week, and a consideration has been paid for the use of gold; this may not be specially important, but still it is worthy of notice as a change from the previous course of affairs, and as apparently indicating a larger demand. The total bids at the Treasury sale of $1,000,000, on Thursday, were $4,470,000, which is a pretty fair amount and points in the same direction. To-day, the rates on gold loans were "flat" and also 1 per cent for carrying, and 1 per cent for borrowing. The gold in New York banks is now $19,554,900, against $25,144,200 at the same date in 1873. As to the amount of business done, the Gold Exchange Bank shows clearances of $117,043,000, against $326,387,000 for the corresponding week last year. The price has been tolerably steady, and closes nearly the same as on Friday last. Customs receipts of the week have been $2,892,000.

The following table will show the course of gold and operations of the Gold Exchange Bank each day of the past week:

	Quotations. Opening.	Lowest.	Highest.	Closing.	Total Clearings.	Balances. Gold.	Currency.
Saturday, Aug. 22....	109⅞	109¾	110	110	$13,664,000	$1,542,701	$1,745,680
Monday, " 24....	110	109⅞	110	109⅞	25,243,000	1,048,892	1,157,875
Tuesday, " 25 ..	101	109⅝	110	109⅝	17,549,000	711,293	792,518
Wednesday, " 26....	109⅝	109⅝	109¾	109⅝	23,271,000	1,204,558	1,371,319
Thursday, " 27....	109⅝	109⅝	109¾	109¾	21,170,000	746,5 0	838,699
Friday, " 28	109¾	109¾	109¾	109¾	16,146,000	904,252	994,143
Current week	109⅞	109⅝	110	109¾	$117,043,000	$.....	$.....
Previous week.....	109⅝	109⅝	110	109⅞	92,438,000	1,105,930	1,216,572
Jan. 1, 1874. to date..	110⅛	109	114⅜	109¾	.....	.....	.....

The following are the quotations in gold for foreign and American coin:

Sovereigns.....	$4 87	@ $4 92	Fine gold bars.....	par@¼	
Napoleons.....	3 87	@ 3 92	Dimes and half dimes..	— 94	@ — 96
German X thalers.....	7 85	@ 8 00	Five francs.....	— 93	@ — 95
Prussian X thalers.....	8 00	@ 8 15	Francs...	— 18½	@ — 19¼
German Kronen.....	6 50	@ 6 70	English silver.....	4 80	@ 4 85
X guilders	3 90	@ 4 20	Prussian thalers.....	— 70	@ — 72
Spanish doubloons.....	16 00	@ 16 75	Specie thalers.....	1 04	@ 1 06
Patriot doubloons.....	15 50	@ 15 75	Mexican dollars..	— 99	@ 1 01
American silver (new).	— 93½	@ — 95½	Spanish dollars.....	— 93	@ 1 00
Fine silver bars	1 26¾	@ 1 27½			

Foreign Exchange.—The exchange market has been quiet at the same nominal quotations, except a decline in short sight

Digitized for FRASER
http://fraser.stlouisfed.org/

sterling to 4·90½, when the reduction in the Bank of England rate was foreshadowed by the reports from London. The rates for actual business, however, have been considerably below the nominal rates, and 4 86¾ for 60 days and 4·89¾ for short sight were about the outside prices to-day for prime bills. There was some disturbance in commercial bills by the failure on Wednesday of a prominent German house engaged in the business of shipping petroleum and produce, and having a considerable amount of bills outstanding in the hands of bankers. These are said to be well distributed, and are also protected by bills of lading, so that the loss will not be large. To day, the tone was firmer on a fair business for to-morrow's steamers. Quotations are as follows:

	August 28. 60 days.	3 days.
Prime bankers' sterling bills	4.86½@4 87½	4 89½@4.90½
London good bankers' do	4.85½@4 86½	4.88½@4.89½
London prime com. ster do	4.85 @4.86	....@....
Paris (bankers)	5.16¼@5.15	5.13⅛@5.11⅞
Antwerp	5 17½@5 16¼	5 13⅛@5 11⅞
Swiss	5.16¼@5.15	5.13⅛@5.11⅞
Amsterdam	40⅞@ 41	41⅛@ 41¼
Hamburg	95⅛@ 95⅜	96 @ 96¼
Frankfort	40⅞@ 41	41⅛@ 41¼
Bremen	95⅛@ 95⅜	96 @ 96¼
Prussian thalers	71⅜@ 71⅝	72 @ 72½

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

	Custom House Receipts.	Sub-Treasury: Receipts Gold.	Receipts Currency.	Payments Gold.	Payments Currency.
Aug. 22	$278,000	$511,287 29	$511,575 11	$61,642 51	$449,102 97
" 24	547,000	635,352 66	611,219 87	84,256 84	1,347,589 33
" 25	530,000	681,979 80	482,539 04	60,072 00	400,113 94
" 26	430,000	739,912 50	594,303 93	36,776 41	448,525 11
" 27	650,000	865,330 28	1,439,820 01	64,034 62	375,326 56
" 28	457,000	675,475 94	1,250,094 47	3,045,031 87	1,438,960 10
Total	$2,892,000	4,112,338 47	4,888,552 43	3,351,814 25	4,459,618 61
Balance, Aug. 21		51,760,140 33	62,191,929 28		
Balance, Aug. 28		52,470,664 55	62,620,843 70		

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Aug. 22, 1874:

BANKS.	AVERAGE AMOUNT OF— Capital.	Loans and Discounts.	Specie.	Legal Tenders.	Net Deposits.	Circulation.
New York	$3,000,000	$9,6[illegible]	$2,6[illegible]3,800	$1,8[illegible]2,200	$9,5[illegible]4,300	$826,000
Manhattan Co.	2,050,000	4,6[illegible]8,600	535,2[illegible]	3,209,600	5,282,700	9,700
Merchants'	3,000,000	10,545,[illegible]00	1,970,00	1,275,800	9,315,[illegible]00	868,100
Mechanics'	2,000,000	6,203,000	315,200	1,642,100	4,854,000	501,900
Union	1,500,000	4,521,900	223,00	977,500	3,116,500	270,000
America	3,000,000	7,925,00	1,161,000	2,738,000	7,179,500	1,200
Phœnix	1,800,000	4,020,600	322,700	7,85[illegible]	3,56[illegible],100	494,900
City	1,000,000	5,283,100	1,0[illegible]4,600	1,123,000	4,320,600	.....
Tradesmen's	1,000,000	3,488,000	23,900	273,100	2,021,500	770,000
Fulton	600,000	1,736,[illegible]00	272,500	45,[illegible]40	1,38[illegible],500	.....
Chemical	300,000	7,6[illegible],400	396,900	2,105,600	6,987,000	.....
Merchants' Exch'ge.	1,000,000	4,[illegible]0,400	879,700	56[illegible],800	3,639,000	443,900
Gallatin, National	1,500,000	4,[illegible]08,300	47[illegible],300	651,500	2,628,100	482,600
Butchers'&Drovers'	800,000	2,191,00	48,200	446,800	1,756,400	47,300
Mechanics&Traders	600,000	1,6[illegible],100	18,000	43[illegible],400	1,362,800	125,700
Greenwich	200,000	1,029,900	.....	12,900	1,09,700	2,700
Leather Manuf.	600,000	8,[illegible]9,600	485,900	595,100	3,120,000	264,000
Seventh Ward	500,000	1,328,100	45,00	259,400	1,054,400	167,300
State of N. York	2,000,000	4,[illegible]5,000	316,00	2,1[illegible]7,600	4,3[illegible],400	53[illegible],700
American Exch'ge.	5,000,000	12,686,000	932,500	1,278,000	8,305,[illegible]00	877,500
Commerce	10,000,000	18,[illegible],00	4[illegible],100	5,684,400	8,673,900	3,025,900
Broadway	1,000,000	5,546,00	1[illegible]3,[illegible]00	565,900	3,3[illegible],500	900,000
Mercantile	1,000,000	3,998,100	119,00	788,200	3,333,00	479,000
Pacific	422,700	[illegible]49,00	22,600	86[illegible],900	2,018,200	.....
Republic	2,000,000	5,556,00	812,00	194,600	3,407,300	835,200
Chatham	450,000	2,933,00	116,300	6[illegible]8,300	2,[illegible]51,500	131,500
People's	412,500	1,401,200	9,300	27[illegible],400	1,[illegible]50,600	5,500
North America	1,000,000	2,564,700	94,400	22[illegible],000	1,9[illegible]3,700	.....
Hanover	1,000,000	4,2[illegible]8,500	13[illegible],100	1,046,000	3,937,900	296,500
Irving	500,000	2,72[illegible],000	20,600	62[illegible],000	2,70[illegible],000	163,000
Metropolitan	1,000,000	14,502,000	789,000	1,731,000	10,035,000	1,120,000
Citizens	400,000	1,631,700	35,100	296,900	1,[illegible]74,900	132,100
Nassau	1,000,000	2,[illegible]78,200	47,100	4[illegible]8,200	2,166,600	3,900
Market	1,000,000	2,759,900	154,000	546,300	1,815,400	356,600
St. Nicholas	1,000,000	2,383,500	63,200	492,500	1,137,500	75[illegible],500
Shoe and Leather	1,000,000	4,33[illegible],500	79,200	56[illegible],500	2,854,000	793,200
Corn Exchange	1,000,000	3,[illegible]63,300	49,600	661,000	1,998,800	4,900
Continental	2,000,000	3,146,200	290,900	27[illegible],000	2,012,000	585,600
Oriental	300,000	1,449,300	6,000	28[illegible],300	1,128,200	4,000
Marine	400,000	2,406,700	259,200	406,600	2,3[illegible]3,300	360,000
Importers'& Trad'rs	1,500,000	14,590,500	457,600	4,907,500	16,946,000	489,000
Park	2,000,000	13,262,700	1,251,100	4,611,000	16,553,700	828,600
Mech. Bank'g Asso.	500,000	1,152,800	67,600	238,700	1,030,800	303,000
Grocers'	300,000	790,800	5,400	180,700	707,700	.....
North River	400,000	940,600	18,200	284,900	905,000	.....
East River	350,000	1,040,500	25,700	135,800	619,000	193,000
Manufact'rs'& Mer.	500,000	757,800	1,800	1,5[illegible]6,600	659,400	.....
Fourth National	5,000,000	19,794,700	1,0[illegible]8,300	4,611,900	16,93[illegible],600	2,944,200
Central National	2,000,000	6,50[illegible],000	80,000	1,750,000	5,477,000	1,387,000
Second National	300,000	1,7[illegible]4,000	.....	424,000	1,364,000	265,000
Ninth National	1,500,000	6,879,500	121,400	2,171,700	7,05[illegible],300	603,000
First National	500,000	5,26[illegible],800	336,300	1,6[illegible]2,000	6,1[illegible]6,400	303,500
Third National	1,000,000	5,87[illegible],[illegible]	251,000	2,2[illegible]9,600	6,5[illegible],000	40,400
N.Y. National Exch.	500,000	1,380,900	3[illegible],000	2[illegible]6,800	898,400	268,400
Tenth National	1,000,000	1,82[illegible],100	104,800	262,500	708,300	872,600
Bowery National	250,000	1,9[illegible],000	16,000	2[illegible]3,000	903,000	225,000
New York Co. Nat.	200,000	1,2[illegible]1,000	....	290,000	1,0[illegible]3,000	180,000
German American	2,000,000	4,502,400	17[illegible],200	1,333,000	4,182,100	.....
Dry Goods	1,000,000	2,216,400	15,300	163,000	1,601,500	.....
Total	$32,135,200	$278,576,00	$19,551,900	$65,891,400	$234,864,100	$25,820,000

The deviations from the returns of previous week are as follows:

Loans	Dec.	$674,200	Net Deposits	Dec.	$3,051,400
Specie	Dec.	2,597,100	Circulation	Inc.	10,900
Legal Tenders	Dec.	686,700			

The following are the totals for a series of weeks past:

	Loans.	Specie.	Legal Tenders.	Deposits.	Circulation.	Aggregate Clearings.
June 6	279,920,800	24,3[illegible]2,100	61,8[illegible]0,800	231,913,300	26,7[illegible]4,000	444,898,4[illegible]7
June 13	281,242,800	21,921,000	60,951,000	232,722,400	26,671,800	376,616,4[illegible]5
June 20	279,067,500	19,934,200	61,838,600	227,6[illegible]9,500	26,652,300	401,927,482
June 27	281,791,500	19,714,300	62,923,200	232,92[illegible],200	26,511,300	428,251,3[illegible]6
July 3	287,422,200	21,934,300	63,660,500	241,445,500	25,863,900	426,905,576
July 11	287,[illegible]83,400	27,3[illegible]5,400	61,335,100	243,525,600	25,923,700	444,5[illegible]8,811
July 18	285,315,000	27,755,00	61,853,700	242,983,600	25,[illegible]27,500	386,300,115
July 25	281,168,100	26,646,700	63,7[illegible]4,800	244,913,900	25,767,600	358,796,073
Aug. 1	282,012,600	25,993,700	65,[illegible]18,900	242,741,300	25,762,200	2[illegible]8,819,685
Aug. 8	280,531,300	25,740,000	66,519,500	242,261,600	25,805,700	339,531,953
Aug. 15	279,25[illegible],200	22,852,000	66,578,100	237,915,500	25,8[illegible]9,100	301,91,616
Aug. 22	278,576,000	19,554,900	65,891,400	234,864,100	25,820,000	320,109,469

Boston Banks.—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Monday, August 24, 1874:

Banks.	Capital.	Loans.	Specie.	L.T. Notes.	Deposits.	Circul.
Atlantic	$750,000	$1,548,200	$62,500	$116,100	$500,200	$426,400
Atlas	1,500,000	3,211,700	16,900	81,700	853,200	775,000
Blackstone	1,500,000	4,109,500	28,000	195,200	1,728,200	782,900
Boston	1,000,000	2,219,200	86,600	192,900	994,200	572,200
Boylston*	600,000	1,703,500	16,000	76,900	627,500	498,800
Broadway	200,000	481,000	....	36,000	244,400	175,700
Central	500,000	1,019,900	200	108,700	565,000	150,000
Columbian	1,000,000	2,60[illegible],000	36,900	89,900	6[illegible]8,200	800,000
Continental	1,000,000	2,2[illegible]4,300	16,100	78,300	675,500	577,100
Eliot	1,000,000	2,8[illegible]1,200	61,800	99,800	839,700	800,000
Everett	200,000	800,100	3,600	63,000	5[illegible]5,000	119,300
Faneuil Hall	1,000,000	2,567,100	62,200	197,900	1,25[illegible],300	4[illegible]7,400
Freeman's	300,000	1,810,500	2,000	83,400	59[illegible],100	351,000
Globe	1,000,000	2,430,100	11,000	1[illegible]1,200	985,400	357,600
Hamilton	750,000	1,73[illegible],600	55,100	45,600	863,100	242,700
Howard	1,000,000	2,41[illegible],600	49,300	190,900	714,000	445,600
Manufacturers	500,000	1,067,100	....	80,400	531,500	12[illegible],000
Market	800,000	1,698,800	30,900	75,800	585,500	35[illegible],600
Massachusetts	800,000	2,064,200	55,400	2[illegible]4,400	957,500	3[illegible]0,300
Maverick	400,000	1,231,900	31,100	46,300	591,000	245,000
Merchants	3,000,000	8,456,300	475,400	1,074,900	4,6[illegible]4,500	1,466,300
Mount Vernon	200,000	662,400	32,400	20,700	34[illegible],300	175,100
New England	1,000,000	2,587,500	8,700	10[illegible],300	732,600	769,900
North	1,000,000	3,242,400	42,100	169,100	1,535,200	71[illegible],200
Old Boston	900,000	2,066,600	193,400	410,000	1,121,200	335,700
Shawmut	1,000,000	2,526,100	22,100	165,300	818,300	595,800
Shoe & Leather	1,000,000	2,947,800	41,500	175,100	1,296,400	493,100
State	2,000,000	3,[illegible]28,900	35,700	67,700	1,035,100	987,600
Suffolk	1,500,000	3,354,500	103,100	179,200	813,000	733,900
Traders	600,000	1,251,800	36,100	223,600	9[illegible]9,700	172,500
Tremont	2,000,000	3,696,400	29,100	296,800	1,119,900	689,300
Washington	750,000	2,042,100	23,500	90,300	656,900	596,100
First	1,000,000	4,183,900	140,000	206,000	1,045,000	708,100
Second (Granite)	1,600,000	4,3[illegible]4,500	274,900	45[illegible],800	1,631,100	676,400
Third	300,000	1,3[illegible]2,100	78,700	47,500	1,0[illegible]5,000	174,000
Bank of Commerce	2,000,000	5,183,900	251,900	840,700	2,182,400	649,500
Bank of N. America	1,000,000	2,0[illegible]6,100	57,000	133,300	559,700	581,200
Bank of Redemption	1,000,000	5,8[illegible]2,400	216,500	454,400	1,036,200	710,000
Bank of Republic	1,500,000	3,[illegible]73,500	....	2[illegible]7,800	865,500	800,000
Commonwealth	500,000	3,086,800	217,000	184,000	2,31[illegible],300	800,000
City	1,000,000	1,987,800	27,400	168,900	493,900	450,500
Eagle	1,000,000	2,056,700	13,800	221,100	90[illegible],600	330,400
Exchange	1,000,000	4,[illegible]43,100	271,600	213,100	1,765,000	796,500
Hide & Leather*	1,500,000	3,2[illegible]3,300	3[illegible],300	174,600	797,400	766,200
Revere	2,000,000	5,60[illegible],800	14,000	676,500	2,2[illegible]9,600	721,500
Security	200,000	951,600	200	98,500	747,300	180,000
Union	1,000,000	2,603,900	100,400	56,900	922,400	545,900
Webster	1,500,000	1,929,500	9,100	93,500	613,900	493,100
Total	$49,350,000	$129,299,300	$3,325,000	$9,468,600	$49,289,900	$25,296,100

The total amount "due to other Banks," as per statement of Aug. 21, is $24,629,900.

The deviations from last week's returns are as follows:

Loans	Increase	$141,500	Deposits	Decrease	$630,000
Specie	Decrease	47,800	Circulation	Increase	58,000
Legal Tenders	Increase	75,500			

The following are the totals for a series of weeks past:

Date.	Loans.	Specie.	Legal Tender.	Deposits.	Circulation
June 8	126,664,200	2,150,900	10,026,200	52,651,600	25,365,500
June 15	127,88[illegible],900	2,176,400	10,934,700	5[illegible],369,[illegible]00	25,244,[illegible]00
June 22	12[illegible],336,200	2,[illegible]70,000	11,015,100	50,615,100	25,221,600
June 29	128,106,900	2,122,500	11,427,800	51,694,700	25,200,400
July 6	127,881,200	2,571,200	1[illegible],244,600	53,[illegible]72,200	25,102,000
July 13	128,190,600	3,594,400	10,631,00	52,380,[illegible]00	24,568,500
July 20	130,111,300	3,562,300	9,66[illegible],200	50,466,900	25,181,[illegible]00
July 27	13[illegible],199,100	3,5[illegible],800	9,095,700	50,555,400	25,118,900
August 3	130,357,000	1,518,400	9,690,300	50,824,500	25,1[illegible]0,600
August 10	131,492,100	3,439,800	9,4[illegible]4,000	50,140,000	25,178,400
August 17	129,158,400	3,372,800	9,393,100	49,979,900	25,238,100
August 24	129,293,900	3,325,000	9,463,600	49,289,900	25,296,100

Philadelphia Banks.—The following is the average condition of the Philadelphia National Banks for the week ending Monday, August 24, 1874:

Banks.	Capital.	Loans.	Specie.	L. Tender.	Total net Deposits.	Circulat'n.
Philadelphia	$1,500,000	$5,474,000	$75,000	$1,362,000	$4,045,000	$1,000,000
North America	1,000,000	5,098,000	27,000	1,109,000	3,855,000	792,000
Farmers and Mech.	2,000,000	6,097,900	67,100	2,040,000	5,397,800	1,000,000
Commercial	810,000	2,534,000	3,000	554,000	1,667,000	806,000
Mechanics'	800,000	2,189,000	11,000	426,000	1,437,000	480,000
Bank N. Liberties.	500,000	2,470,000	10,200	5[illegible]5,000	2,[illegible]06,000	451,000
Southwark	250,000	1,350,000	3,000	564,000	1,3[illegible]9,000	212,000
Kensington	250,000	1,053,413	....	216,000	709,716	225,000
Penn	500,000	1,281,968	1,000	232,422	895,567	174,820
Western	400,000	2,199,027	56,555	795,047	2,535,858	214,134
Manufacturers'	1,000,000	2,3[illegible]3,000	....	347,000	1,109,738	587,537
Bank of Commerce	250,000	765,159	3,471	246,704	621,0[illegible]3	21[illegible],610
Girard	1,000,000	3,8[illegible]4,000	27,000	1,3[illegible]4,000	3,432,000	600,000
Tradesmen's	200,000	1,577,000	9,000	3[illegible],000	1,191,000	173,000
Consolidation	300,000	1,188,476	10,500	261,158	829,694	270,000
City	400,000	1,532,407	885	319,946	918,054	35[illegible],541
Commonwealth	300,000	841,958	1,500	139,231	553,571	210,440
Corn Exchange	500,000	2,196,000	8,3[illegible]7	938,000	2,313,000	450,000
Union	500,000	1,689,000	7,000	358,000	1,4[illegible]9,000	345,000
First	1,000,000	4,089,000	22,000	1,315,000	3,652,000	795,000
Third	300,000	1,038,850	8,000	320,000	1,002,450	263,128
Sixth	150,000	570,000	....	135,000	468,000	135,000
Seventh	250,000	607,000	2,000	111,600	3[illegible]0,000	219,850
Eighth	275,000	1,030,000	....	278,000	832,000	243,375
Central	750,000	4,311,000	36,000	1,005,000	3,600,000	575,000
Bank of Republic	1,000,000	2,118,000	24,000	580,000	1,153,000	500,000
Security	250,000	655,000	....	113,000	424,000	180,000
Total	$16,435,000	$60,206,458	$498,528	$16,118,508	$48,568,631	$11,501,939

The deviations from the returns of previous week are as follows:

Loans	Inc.	$174,6[illegible]7	Deposits	Dec.	$24,625
Specie	Dec.	15,553	Circulation	Inc.	3,901
Legal Tender Notes	Inc.	47,563			

The following are the totals for a series of weeks past:

Date.	Loans.	Specie.	Legal Tender.	Deposits.	Circulation
June 15	58,977,503	272,952	16,863,842	48,485,332	11,433,096
June 22	58,937,108	263,812	16,517,685	48,210,238	11,440,151
June 29	58,694,599	272,454	16,353,179	47,732,763	11,139,714
July 6	59,692,269	323,861	15,946,633	48,622,908	11,27[illegible],363
July 13	59,576,600	466,939	15,526,100	47,9[illegible]3,806	11,411,016
July 20	59,614,371	535,787	15,[illegible]08,901	48,[illegible]40,532	11,441,962
July 27	59,402,648	415,687	16,510,141	48,7[illegible]7,028	11,369,119
August 3	59,845,954	472,466	16,412,858	49,181,472	11,482,952
August 10	59,959,331	479,803	16,400,996	48,[illegible]71,523	11,489,290
August 17	60,031,821	424,081	16,071,145	48,598,256	11,498,0[illegible]8
August 24	60,206,458	408,528	16,118,508	48,568,631	11,501,939

WASHINGTON, D. C.—PRICES.

	Bid.	Ask		Bid.	Ask
Wash. Co. S. bonds, 7s, 1877	....	..	Ches & O Can stk ('47) 6s, at pl.	....	....
Chicago Relief bonds, 7s, 1877	....	..	Board of Public Works—		
Perm Imp., 7-68, g, 1891	....	....	Certs., Gen. Imp. 8s, 1871	85	89
do 7, 1891	85	88	do 18[illegible]5	....	87
Market Stock bonds, 7s, 1892	....	....	do 1876	84½	87
Water Stock bonds 7s, 1901	....	....	do 1877	84	86
do do 1903	....	..	do 1878	84	86
Water Stock 6s, 1860	91	93	do Series.	84½	....
do 1874	....	....	Certificates, Sewer, 8s, 1874	70	73
5 year Certs., 7 3-10, 1875	92½	..	do 1875	70	....
Ten year Bonds, 6s, 1878	85	....	do 1876	....	....
Fund. Loan (Long) 6, g, 1892	.	....	do 1877	70	...
do (Leg), 6s, g, 1892	88	91	do 1878	70	....
Cert. of Stock (1828) 5s, at pleas	....	....	do Series.	70	....
do (1843) 6s do	....	....	Water Certificates, 8s 1877	90	....

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

NEW YORK LOCAL SECURITIES.

Bank Stock List.

COMPANIES. Marked thus (*) are not National.	CAPITAL. Par	Amount.	DIVIDENDS. Periods.	1872	1873	Last Paid.	PRICE. Bid.	Askd
America*	100	3,000 000	J. & J.	10	10	July 1,'74...5	143	.....
American Exchange.	100	5,000,000	M.&N.	8	8	May 1,'74...4	110½	113
Bowery	100	250,000	J. & J.	..	....	July 1,'74...6	.....	.....
Broadway	25	1,000,000	J. & J.	24	24	July 1,'74..12	.....	.....
Bull's Head*	25	300,000	Q—J.	20	16	Oct.,'73...4	.....	.....
Butchers & Drovers	25	800,000	J. & J.	10	10	July 1,'74...5	.....	.....
Central	100	2,000,000	J. & J.	8	8	July 1,'74...4	.....	99
Chatham	25	450,000	J. & J.	12	12	July 1,'74...5	128	.....
Chemical	100	300,000	ev. 2 mos	36	100	July 1,'74..15	.....	.....
Citizens'	25	400,000	J. & J.	10	10	July 1,'74...5	.....	.....
City	100	1,000,000	M.&N.	20	20	Aug. 1,'74...5	300	.....
Commerce	100	10,000,000	J. & J.	8	8	July 6,'74...4	117½	118
Continental	100	2,000,000	J. & J.	7	....	July 1,'74...4	.....	98
Corn Exchange*	100	1,000 000	F. & A.	10	10	Aug. 1,'74...5	120	.....
Currency	100	100,000	Q—J.	16	12	July 1,'74...4	.....	.....
Dry Goods*	100	1,000,000	J. & J.	6½	7	Jul 10,'73.3½	.....	.....
East River	25	350,000	J. & J.	8	8	July 1,'74...4	.....	.....
Eleventh Ward*	25	100,000	J. & J.	7	7	July 1,'74.3½	.....	.....
Fifth	100	150,000	Q—J.	14	14	July 1,'74.2½	..	.....
First	100	500 000	Q—J.	20	15	July 1,'74...3	200	.....
Fourth	100	5,000,000	J. & J.	8	9	July 1,'74...4	100	101
Fulton	30	600,000	M.&N.	10	10	May 1,'74.6¾	140	....
German American*	100	2,000,000	F. & A.	8	8	Feb. 1,'74...3	.....	90
German Exchange	100	200,000	M.&N.	.....	.....	May 1,'74...7	.....	.....
Germania*	100	200,000	M.&N.	7	10	May 1,'74..10	.....	.....
Greenwich*	25	200,000	M.&N.	20	20	May 1,'74..10	....	..
Grocers	40	300,000	J. & J.	10	10	July 1,'74...5	100	.....
Hanover	100	1,000,000	J. & J.	8	8	July 1,'74...4	100½	102
Harlem*	100	100,000	M.&N.	4	8	Sept.10,'74..4	....	.....
Importers' & Traders'	100	1,500,000	J. & J.	12	14	July 1,'74...7	190	.....
Irving	50	500,000	J. & J.	8	8	July 1,'74...5	125	.....
Leather Manufactrs	100	600,000	J. & J.	12	12	July 1,'74...6	.....	195
Loaners'*	100	500,000	F. & A.	7	7	Feb.12,'74.8½	.....	.....
Manufacturers'& Build.*	100	100,000	J. & J.	10	10	July 10,'74...4	....	.....
Manhattan*	50	2,050,000	F. & A.	10	10	Aug.10,'74...5	148	.....
Manuf & Merchants*	100	500,000	J. & J.	8	4	Jan.10,'73...4	....	.....
Marine	100	400,000	J. & J.	12	12	July 1,'74...5	190	.....
Market	100	1,000,000	J. & J.	10	10	July 1,'74...5	119	121½
Mechanics	25	2,000,000	J. & J.	10	10	July 1,'74...5	134	.....
Mech. Bkg Asso'tion	50	500,000	M.&N.	8	8	May 1,'74...4	.....	97
Mechanics & Traders	25	600,000	M.&N.	10	10	May 1,'74...5	.....	133
Mercantile	100	1,000,000	M.&N.	10	10	May 1,'74...5	....	116
Merchants	50	3,000,000	J. & J.	8	8	July 1,'74...4	117½	121
Merchants' Ex	50	1,000 000	J. & J.	6	6	July 1,'74...4	106½	.....
Metropolis*	100	500,000	J. & J.	.....	.....	July 1,'74...4	.....	.....
Metropolitan	100	4,000,000	J. & J.	10	10	July 6,'74...5	127	129½
Murray Hill*	100	200,000	A. & O.	.....	4	Apr. 1,'74...4	.....	.....
Nassau*	100	1,000,000	M.&N.	8	8	May 11,'74...4	.....	110
National Gallatin	50	1,500 000	A.& O.	8	8	Apr. 10,'74...4	130	131
New York	100	3,000,000	J. & J.	10	10	July 1,'74...5	120	125
New York County	100	200,000	J. & J.	15	14	July 1,'74...7	.....	.....
N. Y. Nat. Exchange	100	500,000	J. & J.	7	6	July 1,'73...3	.....	100
N. Y. Gold Exchange*	100	500,000	J. & J.	5	5	May, '73...5	110	112
Ninth	100	1,500,000	J. & J.	9	8	July 1,'74...4	100	101
Ninth Ward*	100	200,000	J. & J.	.....	8	Jan., '73...8	.....	.....
North America*	100	1,000,000	J. & J.	7½	8	July 1,'74...4	.....	90
North River*	50	400,000	J. & J.	7	7	July 1,'74.3½	.....	.....
Oriental*	25	300,000	J. & J.	12	12	July 1,'74...6	..	..
Pacific*	50	422 700	Q—F.	16	12	Aug.1,'74...3	165	.....
Park	100	2,000,000	J. & J.	12	12	July 1,'74...6	135	138
Peoples*	25	412,500	J. & J.	10	10	July 1,'74...5	140	.....
Phenix	20	1,800 000	J. & J.	7	7	July 1,'74.3½	100	....
Produce*	100	250,000	....	..	3½	July15,'74.3½	..	..
Republic	100	2,000,000	F. & A.	8	8	Aug.10,'74.4	105½	107
St. Nicholas	100	1,000,000	F. & A.	9	8	Aug.10,'74..4	105	.....
Seventh Ward	100	500,000	J. & J.	6½	6	July 2,'74...3	...	.....
Second	100	300,000	J. & J.	10	10	July 1,'74...7	.....	.....
Shoe and Leather	100	1,000,000	J. & J.	12	12	July 1,'74...6	.....	.....
Sixth	100	200 000	J. & J.	.....	9	July 1,'74...4	.....	.....
State of New York	100	2,000,000	M.&N.	8	8	May. 9,'74...4	110	112
Tenth	100	1,000,000	J. & J.	.....	.....	Jan.2'74.2½g	.....	.....
Third	100	1,000,000	J. & J.	8	8	July 1,'74.4g	.....	..
Tradesmen's	40	1,000,000	J. & J.	12	12	July 1,'74...5	..	115
Union	50	1,500,000	M.&N.	10	11	May 1,'74...5	137½	139
West Side*	100	200,000	J. & J.	4	8	July 1,'74...4	.....	...

Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, 47 Exchange Place, and other brokers.]

	Par	Amount.	Periods.	Rate.	Last dividend.	Bid.	Askd
Brooklyn Gas Light Co	25	2,000,000	Q—F.	5	July 21,'74	213	216
Citizens' Gas Co (Bklyn	20	1,200,000	J. & J.	3½	July 15,'74	160	163
do certificates	...	300,000	A. & O.	7	.....	97	100
Harlem	50	1,850,000	F. & A.	5	Feb., '74.	.....	130x
Jersey City & Hoboken	20	386,000	J. & J.	5	Jan., '74.	.....	.....
Manhattan	50	4,000,000	J. & J.	5	Mch., '74.	225	...
Metropolitan	100	2,800,000	M. & S.	5	Mch.16,'74	.	130
do certificates	....	750,000	J. & J.	....	.....	85	90½
Mutual, N. Y.	100	5,000,000	.....		.....	..	82
Nassau, Brooklyn	25	1,000,000	.....	10s.	Nov. 1,'73	105	....
do scrip	....	500,000	M.&N.	7	.....	97	100
New York	100	4,000,000	Q—F.	5	May 1,'74.	..	140
People's (Brooklyn)	100	1,000,000	M. & S.	4	Jan., '74	80	83
do do bonds	....	300,000	F. & A.	....	.....	93	98
Westchester County	50	400,000	.....	5	Jan., '73.	90	100
Williamsburg	50	1,000,000	J. & J.	5	Jan., '74.	.....	132
do scrip	....	1,000,000	J. & J.	7	.....	97	100
Bleecker St. & Fulton Ferry—stock	100	900,000	.....	....	.....	.....	.....
1st mortgage	100	600,000	J. & J.	7	1880	....	70
Broadway & Seventh Ave—stock	100	2,100,000	J. & J.	8	July, 74	68	70
1st mortgage	1000	1,600,000	J. & D.	7	1884	.....	95
Brooklyn City—stock	20	2,000,000	Q—F.	3	May, '74	183	187
1st mortgage	1000	300,000	J. & J.	7	1872	100	102
Broadway (Brooklyn)—stock	100	200,000	J. & J.	5	Jan., 74	.....	170
Brooklyn & Hunter's Pt—stock	100	400,000	.....	..	.....	68	72½
1st mortgage bonds	1000	300,000	J. & J.	7	1888	82½	.....
Atlantic Av, Brooklyn—1st mort.	500	115,000	A.& O.	7	1881	.....	.....
2d do	500	100,000	A.& O.	7	1884	.....	.....
3rd do	500	164,000	J. & J.	7	1885	.....	.....
Central Pk, N. & E. River—stock	100	1,161,000	.....	....	.....	.....	.....
1st mortgage	1000	550,000	F. & A.	7	1882	.....	.....
2d do	1000	600,000	M.&N.	7	1890	.....	.....
C'nen Island & Brook'n—1st mort	1000	500,000	J. & J.	7	1877	.....	.....
Dry Dock, E. B. & Battery—stock	100	1,200,000	Q—F.	3	May, '74	85	.....
2d mortgage cons'd	...	900,000	J. & D.	....	.....	85	.....
Eighth Avenue—stock	100	1,000,000	J. & J.	6	Jan. '74	161	.....
1st mortgage	1000	203,000	J. & J.	7	.....	100	.....
42d St. & Grand St Ferry—stock	100	750,000	M.&N.	4	May, '74	.....	.....
1st mortgage	1000	220,000	A.& O.	7	1873	.....	100
Grand Street & Newtown—stock	20	170 000	.....	2	July '70	60	70
Park Avenue—stock	..	254,000	.....	..	.....	.....	.....
1st mortgage	1000	300,000	M.&N.	7	1878	.....	.....
Ninth Avenue—stock	100	797,000	.....	....	.....	.....	.....
1st mortgage	1000	167,000	J. & J.	7	.....	.....	.....
Second Avenue—stock	50	800,000	Q.—F.	2	Feb. '74	.....	60
1st mortgage	100	350,000	J. & D.	7	1877	.....	.....
2d mortgage	100	200,000	F. & A.	7	1876	.....	.....
3d mortgage	1000	150,000	A.& O.	7	1885	.....	.....
Cons. Convertible	1000	315,000	M.&N.	7	1888	.....	.....
Sixth Avenue—stock	100	750,000	M.&N.	5	Nov.'73	135	....
1st mortgage	1000	250,000	J. & J.	7	1890	.....	100
Third Avenue—stock	100	2,000,000	Q—F.	2	Feb. 1,'74	..	.....
1st mortgage	1000	2,000,000	J. & J.	7	1890	.....	110
Williamsburg & Flatbush—stock	100	300,000	.....	....	.....	.....	.....
1st mortgage	1000	125,000	M.& S.	7	1890	45	55

*This column shows last dividend on *stocks*, also date of maturity of *bonds*.

QUOTATIONS IN BOSTON, PHILADELPHIA, BALTIMORE, &c.

SECURITIES.	Bid.	Ask.
BOSTON.		
Maine 6s	101	101½
New Hampshire, 6s	100¼	.
Vermont 6s	...	...
Massachusetts 6s, Gold	....	....
do 5s, Gold	....	....
Boston 6s, Currency	...	100
do 5s, gold	...	100
Chicago Sewerage 7s	99½	.
do Municipal 7s	..	99¼
Portland 6s	...	...
Burlington & Mo. L. G. 7s	93	....
Cheshire, 6s	....	....
Eastern Mass., 7s	93	94
Hartford & Erie, 1st M (new) 7	25¾	26
Ogdensburg & Lake Ch. 8s	....	....
Old Col. & Newport Bds, 7, '77.	..	104½
Rutland, new 7s	....	...
Stansted & Chambly 7s	....	....
Verm't Cen., 1st M., cons., 7, '86	15	20
do 2d Mort., 7, 1891	2½	5
Vermont & Can., new, 8	....	...
Vermont & Mass., 1st M. 6, '88.	....	....
Boston & Albany stock	133¼	134¼
Boston & Lowell stock	100	101½
Boston & Maine	111¾	112
Boston & Providence	....	149½
Cheshire preferred	....	79½
Chic., Bur. & Quincy	*	103
Cin., Sandusky & Clev. stock	9½	9¾
Concord	....	....
Connecticut River	136	...
Connecticut & Passumpsic, pf.	*69	.
Eastern (Mass.)	56¼	56½
Eastern (New Hampshire)	47	....
Fitchburg	123	123¼
Manchester & Lawrence	....	.
Northern of New Hampshire	104	....
Norwich & Worcester	....	122½
Ogdens. & L. Champlain	...	50
do do pref.	....	95
Old Colony	105¼	106
Port., Saco & Portsmouth	15¾	15
Rutland common	....	6
do preferred	25½	30
Vermont & Canada	50	....
Vermont & Massachusetts	82	....
* Ex dividend		
PHILADELPHIA.		
STATE AND CITY BONDS.		
Pennsylvania 5s, coup	100	....
do 6s, '67, 5-10, 1st	101	102
do do 10-15, 2d	97½	..
do do 15-25, 3d	99	111
Philadelphia 6s, '11	101¼	101½
do 6s, new	104¼	104¾
Allegheny County, 5s, coup	79¼	...
Allegheny City 6s	..	...
Pittsburg 5s	...	78
do 6s	....	....
do 7s	100	...
New Jersey State 6s, Exempts	104	....
Delaware State 6s	....	....
RAILROAD STOCKS.		
Camden & Atlantic	33½	..
do do pref.	44	45
Catawissa	14	....
do pref	48	48½
do new pref	31⅛	31½
Elmira & Williamsport	....	....
Elmira & Williamsport pref.	36	37½
East Pennsylvania	37½	....
Harrisb'g, Lancaster & C.	49	...
Huntington & Broad Top	6	8
do do pref.	12	14
Lehigh Valley	61	61⅛
Little Schuylkill	47	48
Minehill	52½	53
Nesquehoning Valley	53½	54
Norristown	87	88½
Northern Central	34	34½
North Pennsylvania	45	45½
Oil Creek & Allegheny River	6¾	7½
Pennsylvania	51⅛	51½
Philadelphia & Erie	17¼	17¾
Philadelphia & Reading	55⅛	55¼
Phila., Wilming. & Baltimore	53½	54
United N. J. Companies	125½	126
West Chester	50	...
do pref.	....	....
West Jersey	48	....
CANAL STOCKS.		
Chesapeake & Delaware	....	....
Delaware Division	49	52
Lehigh Navigation	45	45⅛
Morris	48	....
do pref	120	...
Pennsylvania	....	...
Schuylkill Navigation	6¼	....
do pref.	12¾	12¾
Susquehanna	....	...
Union	....	...
do pref.	...	....
RAILROAD BONDS.		
Alleghany Val. 7 3-10s 1896	...	89
do 7s E. Ext., 1910	80	85
Belvidere Delaware, 1st m, 6, '77	90	....
do do 2d M. 6s, '85	85¾	86
do do 3d M. 6s, '87	82	...
Camden & Amboy, 6s, '75	100	...
do do 6s, '83	92	93
do do 6s, '89	90	...
do do mort. 6s, '89	100	90¾
do consol., 6s, '94	....	00
Cam. & Atlan. 1st m, 7s. g. 1908	...	...
do 2d m, 7s, '80	104	...
Cam. & Burlington 6s, 1887	....	100
Catawissa, 1st M. conv., '82	100	...
do chat. m. do '88	....	....
do new 7s, 1900	100¾	....
Connecting 6s 1900-1904	88	...
Dan., H & Wilkes, 1st m., 7s, '87	...	...
East Penn. 1st mort. 7s, '88	100	
El. & W'msport, 1st m. 7s. '80		99
do do 5s, perp	58½	63
Harrisburg 1st mort. 6s, '83	....	..
H. & B. T. 1st mort. 7s, '90	103	105
do 2d mort. 7s, '75	98	
do 3d m. cons. 7s, '95.	55	60
Ithaca & Athens g. 7s, '90	97	100
Junction 1st mort. 6s, '85	85	...
do 2d do 1900	84	..
Lehigh Valley, 6s, 1898	100	...
do do do reg, 1898	....	101
do do do 7s, 1910	103½	104
Little Schuylkill, 1st M., 7, 1877.	....	....
Northern Central 2d m, 6s, '85	84¾	86
do do 3d m, 6s, 1900	90	...
do con. m. g. 6s. 1900	91	91¾
Northern Pacific 7 3-10s, 1900	....	2[illegible]½
North Penn. 1st m, 6s, '85	100	01
do 2d m. 7s, '96	10½	103
do 10s. chat. m., '77	107	....
do gen. mort. 7s, 1903	....	...
Oil Creek & Al. R., con. 7s, '88.	42	45
Oil Creek 1st m. 7s, '82	60	80
Penn & N. Y. C. & R. R. 7s, '96-1906	108	108¼

SECURITIES.	Bid.	Ask.
Pennsylvania, 1st M., 6, 1880	100½	...
do 2d M., 6, 1875	..	102
do gen. m. 1910	92	92½
do gen. m., reg., 1910	93¾	94¾
Perkiomen 1st m. 6s, '97	....	....
Phila. & Erie 1st m. 6s, '81	90¾	92
do 2d m. 7s, '88	84¾	85
Philadelphia & Reading 6s, '84	99	....
do do 7s, '93	....	....
do deb. bonds, '98	79	79½
do g. m. 7s, c. 1911	103½	104¼
do do reg. '911	105½	....
do 6s, g., 1911	...	....
do new conv. 7s, 1893	....	104¼
Phil. & Read. C. & I. C. deb. 7s '92	....	92
do do 1st m. 6s, '92-3	...	
Pitts., Cin. & St. Louis 7s	....	64¾
Shamokin V. & Pottsv. 7s, 1901		93
Sunbury & Erie 1st m. 7s, '90	100	104¾
Sunbury & Lewiston 7s, 1890	....	..
Warren & F. 1st m. 7s, '96	...	74
West Chester cons. 7s, '91	104	....
West Jersey 6s, '83	90	....
do 1st m. 6s, '96	95	...
do do 7s, '97	103½	104
Western Penn. 6s, '93	....	....
do do 6s p. b., '9[illegible]	..	...
Wilming. & Read., 1st M., 7, 190[illegible]	76½	80
do do 2d Mort. 190[illegible]	35	40
CANAL BONDS.		
Chesapeake & Dela. 6s, '82	90	95
Delaware Division 6s, '78	..	....
Lehigh Navigation 6s, '84	9[illegible]½	97
do RR, '97	97	....
do '77.	..	....
do conv., '82.	...	...
do conv., g, '94.	100	....
do gold, '97	95½	96¾
Morris, 1st M., 6, 1876	99	...
do 2d M., 1876	49½	....
do boat, '85	...	....
Pennsylvania 6s, 1910	..	....
Schuylkill Nav. 1st m. 6s, '97	87¼	91
do 2d m., 6s, 1907	76½	77
do m. 6s, c. '95	75	77
do 6s, imp., '80	56½	....
do 6s, boat & car, 1913	...	80
do scrip	87¾	88¼
Susquehanna 6s, '94	..	....
BALTIMORE.		
Maryland 6s, Jan., A., J. & O.	100	....
do 6s, Defence	116	....
Baltimore 6s of '75	101½	102
do 1884	...	....
do 6s, 1900	....	101¼
do 1890 Park 6s	100	....
Baltimore & Ohio 6s of '75	100½	....
do do 6s of '80	100½	....
do do 6s of '85	101¼	102
Central Ohio, 1st M., 6	92¾	93
Marietta & Cin., 1st M., 7, 1891	..	....
do do 2d M., 7, 1896	92½	92¾
Norfolk Water 6s	....	...
North. Cent. 2d M., S. F., 6, '85.	92	....
do do 3d M., S. F., 6, 1900	90	....
do do 3d M. (Y. & C) 6, '77	....	....
do do Cons. (gold) 6, 1900	..	97
Pitts. & Connellsv., 1st M., 7, '98	84	86
do do 1st M., 6, 188[illegible]	...	....
West Md, 1st M., endorsed, 6, '90	..	...
do 1st M., unend. 6, '90.	...	....
do 2d M., endorsed 6, '90.	96	....
Baltimore & Ohio stock	169	170
Parkersburg Branch	...	...
Central Ohio	42	43
do preferred	....	....
CINCINNATI.		
Cincinnati 5s	80	83
do 6s	90	94
do 7s	100	101¼
do 7-30s	101	103
Cincinnati Southern RR. 7s	97	98
Ham. Co., Ohio 6 p.c. long bd	90	92
do do 7 p.c., 1 to 5 yrs	7	100
do do lg bds, 7 & 7.30	100	102
Cin. & Cov. Bridge stock, pref	95	100
do bonds, short	94	95
do bonds, long	84	87
Cin., Ham. & D., 1st M., 7, 80	98	99
do do 2d M., 7, 85	90	92
do do 3d M., 8, 77	100	102
Cin., Ham. & Ind. 7s guar	80	81
Cin. & Indiana, 1st M., 7	86	88
do do 2d M., 7, 1877.	73	75
Colum., & Xenia, 1st M., 7, '90	93	95
Dayton & Mich., 1st M., 7 81.	94	95
do do 2d M., 7, '84.	90	92
do do 3d M., 7, '88	84	86
do To'do dep. bds, 7, '81-'94	87	89
Dayton & West., 1st M., 7, 1905	85	90
do do 1st M., 6, 1905	75	80
Ind., Cin. & Laf., 1st M., 7	68	70
do (I. & C.) 1st M., 7, 1888	85	86
Little Miami, 6, 1888	90	91
Cin. Ham. & Dayton stock	65	67
Columbus & Xenia stock	98	101
Dayton & Michigan stock	40	42
do 8 p c. st'k guar	102	104
Little Miami stock	98	98¼
LOUISVILLE.		
Louisville 6s, '82 to '87	81¾	82¾
do 6s, '97 to '98	79½	80½
do Water 6s, '87 to '89.	0½	88
do Water Stock 6s, '97.	0	80½
do Wharf 6s	80	82½
do special tax 6s of '89	81½	84
Jeff., Mad. & I, 1st M. (I&M) 7, '8	84	85½
do do 2d M., 7	72	78
do do 1st M., 7, 1906	85	86
Louisv. C. & Lex., 1st M., 7, '97.	73	74
Louis. & Fr'k., 1st M., 6, '70-'78.	85	86
do Louisv. Loan, 6, '81	56	57
L. & Nash. 1st M. (m. s.) 7, '77.	7	8
do Lou. Loan (m. s.) 6, '86-'87	82	83
do do (Leb. Br.) 6, '86	82	83
do 1st M. (Mem. Br) 7, '70-'75	97	8
do 1st M. (Leb. br. ex) 7, '80-'8[illegible]	85	86
do Lou. L'n (Leb. br. ex) 6, '9[illegible]	80	81
do Consol. 1st M., 7, 1898	87	88
Jefferson., Mad. & Ind.	..	....
Louisv., Cin. & Lex., pref.	8	10
do do common	8	10
Louisville & Nashville	40	40½
ST. LOUIS.		
St Louis 6s, Long Bonds	*91¼	*92½
do Water 6s gold	99¼	101½
do do do (new)	*98	....
North Missouri, 1st M. 7s	82	88
Atl. & Pacific guar. land grants	30	35
do 2d M.	25	....
Pacific (of Mo.) 1st M. gld	74¾	78¾
do do 2d M. bds.	..	69½
Kansas Pacific stock	2¾	4
do 1st M gld 6s, J & D.	56	....
do do do F. & A	57	....
Pacific RR of Mo. stock	39	40

* And interest.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

United States Bonds ana active Railroad Stocks are quoted on a previous page and not repeated here. Prices represent the per cent value, whatever the par may be. "N. Y. Local Securities" are quoted in a separate list.

SECURITIES.	Bid.	Ask.
State Bonds.		
Alabama 5s, 1883	...	....
do 5s, 1886	....	....
do 8s, 1886	..	....
do 8s Mont & Euf'la R.	..	....
do 8s, Alab. & Chat. R.	....	....
do 8s of 1892	....	...
Arkansas 6s, funded	10	..
do 7s, L. R. & Ft. S. iss.	6	....
do 7s, Memphis & L. R.	6	....
do 7s, L. R., P. B. & N.O	6	....
do 7s, Miss. O. & R. Riv.	6	....
do 7s Ark. Cent R.	6	....
California 7s	110½	....
do 7s, large bonds	....	....
Connecticut 6s	102¾	....
Georgia 6s	...	....
do 7s, new bonds	...	....
do 7s, endorsed	...	....
do 7s, Gold bonds	....	84
Indiana 5s	101	...
Illinois 6s coupon, '77	100	101
do do 1879	100	....
do War Loan	100	....
Kentucky 6s	....	....
Louisiana 6s	....	...
do do new bonds	....	....
do do new floating debt	....	....
do 7s, Penitentiary	....	...
do 6s, levee bonds	....	...
do 8s do	...	....
do 8s do 1875	...	..
do 8s of 1910	...	..
Michigan 6s, 1878-79	....	....
do 6s, 1883	....	.
do 7s, 1878	...	.
Missouri 6s, due in 1874	99½	....
do do 1875	98½	....
do do 1876	98	..
do do 1877	97	...
do do 1878	95	....
do do 1880	...	....
Funding bonds due in 1894	....	....
Long bonds due '81 to '91 incl	92½	93¼
Asylum or Univers., due 1892	....	....
H. & St. Jo. fund b, due 1875	97	....
do do 1876	96	...
do do 1886	91	...
do do 1887	...	92¾
New York Bounty Loan, reg.	107	....
do do do coup	107	...
do 6s, Canal Loan 1874	110	....
do 6s, do do 1875	110	..
do 6s, do do 1877	110	...
do 6s, do do 1878	110	...
do 6s, Gold reg. 1887	110	....
do 6s, do coup. 1887	110	...
do 6s, do loan. 1883	110	....
do 6s, do do 1891	110	....
do 5s, do do 1875	105	....
do 5s, do do 1876	105	....
North Carolina 6s, old, J. & J.	19	25
do do do A. & O	19½	....
do do N. C. R. R. J&J	40	....
do do do A. & O	40	...
do do do coup off, J. & J	25	....
do do do do off, A. & O.	25	....
do do Funding Act, 1866	....	....
do do do 1868	....	...
do do new bonds, J. & J.	....	...
do do do A. & O.	...	....
do do Spec'l Tax, Class 1	....	9
do do do Class 2	....	8
do do do Class 3	....	7
Ohio 6s, 1875	01	....
do 6s, 1881	102¼	....
do 6s, 1886	105	..
Rhode Island 6s	101	..
South Carolina 6s	25	....
do do Jan. & July	15	20
do do April & Oct.	15	...
do do Funding Act, 1866	....	....
do do Land C, 1889, J & J	....	...
do do Land C, 1889, A&O	....	..
do do 7s of 1888	..	....
do do nonfundable bds.	5½	7
Tennessee 6s, old	76¾	79
do do ex coupon	57½	58
do do new bonds	75	80
do do do ex coupon	57	58
do do do new series	....	53
Texas, 10s, of 1876	...	....
Virginia 6s, old	28	...
do do new bonds, 1866	23	....
do do do 1867	28	...
do do consol. bonds	51¾	52½
do do do 2d series	31	....
do do deferred do	....	10
Railroad Stocks.		
(Active previously quoted.)		
Albany & Susquehanna	94½	96
Central Pacific	68	....
Chicago & Alton	99	100
do do pref	101¼	...
Chic. Bur & Quincy	100	103
Cleve., Col., Cin. & Ind	....	....
Cleve. & Pittsburg, guar	86½	....
Dubuque & Sioux City	....	..
Erie pref	....	...
Hannibal & St. Joseph, pref.	....	....
Harlem pref	..	....
Illinois Central	94½	....
Joliet & Chicago	....	..
Long Island	...	...
Marietta & Cin., 1st preferred	16	....
do do 2d pref	8	...
Michigan Central	....	74¾
Morris & Essex	...	98
Mo., Kansas & Texas	....	12
New Jersey Southern	....	..
N. Y., New Haven & Hartford	129¼	130
Ohio & Mississippi, preferred	...	51
Pacific of Missouri	....	....
Pitts., Ft W. & Chic., guar	93	93½
do do special	..	....
Rensselaer & Saratoga	107	....
Rome, Watertown & Ogdens.	....	....
St. Louis, Alton & T. Haute	....	....
do do pref.	....	....
Belleville & So. Illinois, pref	25	30
St. Louis Iron Mount. & South	15	25
Toledo, Peoria & Warsaw	....	....
Toledo, Wab. & Western, pref.	....	.
Miscellaneous Stocks		
American District Telegraph	....	..
Atlantic & Pacific Telegraph	....	....
Boston Water Power	....	....
Canton Co., Baltimore	....	70
Cent. N. J. Land Improv. Co.	37	42
Delaware & Hudson Canal	114	114¼

SECURITIES.	Bid.	Ask.
American Coal	....	66
Consolidation Coal of Md	46	47
Cumberland Coal and Iron	....	....
Mariposa Land & M. Co	....	....
do do pref.	....	...
Maryland Coal	19	...
Pennsylvania Coal	240	....
Spring Mountain Coal	67	72
Railroad Bonds.		
Albany & Susqh'a, 1st bonds	102¾	103½
do do 2d do	100½	101
do do 3d do	...	.
Bost., Hartf. & Erie, 1st M.	24⅝	25
do do Guaranteed	....	...
Bur., C. Rapids & Minn. 1st 7s, g	63	....
Chesapeake & O. 6s, 1st m	48⅛	49
do do ex cour	42	....
Chic. & Alton Sinking Fund	99	..
do do 1st Mortgage	104	105
do do Income	97	..
Joliet & Chicago, 1st Mort	104	....
Louisiana & Mo., 1st M. guar.	82	86
St. Louis, Jack. & Chic. 1st M.	96	98
Chic., Bur. & Q. 8 p. c. 1st M.	....	111
Chic. R. Island & Pacific	104⅛	104½
Central of N. J., 1st M., new	104	105½
do do 2d Mort.	...	....
do do con. conv	102	102¾
Am. Dock & Improve. bonds.	98	99½
Mil. & St. Paul 1st M. 8s P.D.	103	....
do do do 7 3-10 do	....	....
do do 7s gold R. D.	....	...
do do 1st Mort. LaC.D	81	....
do do 1st M. I. & M.D.	....	78
do do 1st M. I. & D.	...	....
do do 1st M. I. & I.	....	....
do do 1st M. H. & D.	....	....
do do 1st M. C. & M.	...	....
do do 2d M do	....	....
Chic. & N. Western S. Fund	....	....
do do Int. Bonds	98	100
do do Consol. bds	84	....
do do Extn. Bds	...	....
do do 1st Mort.	97½	99
do do coup gld bds	78	78½
do do reg'd do	78	...
Iowa Midland, 1st mort., 8s	....	86
Galena & Chicago Extended	100½	101½
do 2d Mort	100	....
Peninsula 1st Mort., conv.	....	100
Chic. & Milwaukee 1st Mort	91½	93
Winona & St. Peters 1st m	65	....
do 2d m	50	....
C. C. C. & Ind's 1st M, 7s, S. F.	101¼	....
Del., Lack. & Western, 1st M.	103½	....
do do 2d M.	104	106
do do 7s, conv.	104¾	105
Morris & Essex, 1st Mort	105¾	....
do do 2d Mort	101	....
do do Conv. bonds	..	....
do do Construction	88	....
no do 7s of 1871	96½	97
Erie 1st Mortgage Extended	103	....
do do Endorsed	....	....
do 2d do 7s, 1879	102	103
do 3d do 7s, 1883	100	101
do 4th do 7s, 1880	99¼	....
do 5th do 7s, 1868	...	....
do 7s, cons. mort. gold bds	..	....
Long Dock Bonds	98	....
Buff. N. Y. & E. 1st M., 1877	....	....
do large bonds	....	....
Han. & St. Jo. Land Grants	....	....
do do 8s convertible m.	73	....
Illinois Central 7 p. ct., 1875	102½	103½
Dub & Sioux C., 1st M	92	...
do do 2d div.	91	....
Cedar Falls & Minn. 1st M	....	80
Indianap., Bl. & W. 1st M	....	....
do do 2d M	....	....
Mich. So. 7 per ct. 2d Mort	99	100
Mich. S. & N. I. S. F. 7 p. c.	103	....
Cleve. & Tol. Sinking Fund	100	103
Cleve. & Tol., new bonds	....	98
Cleve., P'ville & Ash., old bds.	98	...
do do new bds.	97	..
Detroit, Monroe & Tol bonds	97	....
Buffalo & Erie, new bonds	97	...
Buffalo & State Line 7s	98	..
Kalamazoo & W. Pigeon, 1st	...	....
Lake Shore Div. bonds	96½	..
do Cons. coup. 1st	97½	..
do Cons. reg. 1st	....	....
do Cons. coup. 2d	....	....
do Cons. reg. 2d	....	...
Marietta & Cin., 1st Mort	..	....
Mich. Cent., Consol. 7s, 1902	98	99
do 1st M. 8s, 1882	111	113
New Jersey Southern 1st m 6s	....	....
do do consol. 7s	....	..
New York & N. Haven 6s	101½	102½
N. Y. Central 6s, 1883	94⅞	..
do 6s 1887	93	....
do 6s real estate	91	....
do 6s subscription	91	....
do 7s, 1876	100	....
do 7s, conv. 1876	....	....
do 7s, 1865-76	....	....
do & Hud. 1st mort, coup	104⅞	....
do 1st mort, reg.	104¾	....
Hud. R. 7s, 2d M. S. F. 1885	105	106
do 7s, 3d Mort., 1875	101¾	....
Harlem, 1st mort. 7s, coup	....	....
do do reg	105	....
North Missouri 1st mort	82	83
Ohio & Miss., consol. sink. f.	....	93
do Consolidated	89	91
do 2d do	75	80
Central Pacific gold Bonds	90⅜	90½
do State Aid bds.	...	99
Western Pacific bonds	82⅝	83
Union Pacific 1st M'ge Bonds.	84	84⅛
do Land Grants, 7s.	84¼	84½
do Income 10s	86½	87
do Sinking Fund	71	71½
Pacific R. of Mo. 1st M	78½	....
do 1st Carond't B	70	....
do do 2d M	....	70
Pacific R. 7s guart'd by Mo.	100	101
Pitts., Ft. W. & Chic., 1st M.	104	105
do do 2d Mort.	102	103
do do 3d Mort.	....	98
Cleve. & Pitts. Consol, S. F'd.	95	100
do do 3d Mort	100½	....
do do 4th Mort	89	....
Col., Chic. & Ind. C., 1st Mort.	80¼	81
do do 2d Mort	..	45
St. L. & Iron Mountain, 1st M.	84	84½
do do 2d M.	....	65
Alton & T. H., 1st M	103½	....
do do 2d M. pref	86	....
do do 2d M. income	....	....

SECURITIES.	Bid.	Ask.
Belley'le & S. Ills. R. 1st M. 8's	95	...
Tol., Peoria & Warsaw, E, D.	..	80
do do W. D.	72	....
do do Burl'n Div.	...	62
do do 2d M	....	...
do do Consol. 7s	....	....
Tol. & Wab'h, 1st Mort. ext'd.	....	..
do 1st M. St L div.	..	77
do 2d Mort	...	77
do Equip. Bds	...	....
do Cons. Convert.	....	67
Hannibal & Naples, 1st M	....	....
Great Western, 1st M., 1888	....	90
do 2d M. 1893	76½	78
Quincy & Tol., 1st M., 1890	....	81
Ill. & So. Iowa, 1st Mort	...	....
Han. & Cent. Missouri 1st M.	....	30
Pekin, Lincoln & Decatur 1st M	....	80
Cin., Lafayette & Chic. 1st M.	....	....
Del. & Hudson Canal 1st M. '91	..	....
do do 1884	...	...
do do 1887	...	....
Long Island RR 1st M.	...	....
Nashville & Decatur 1st M. 7s	....	....
South Side, L. I, 1st Mort. bds	....	...
Western Union Tel. 1st M. 7s	99	99½
Miscellaneous List.		
Arkansas Levee bonds 7s	11	13
Atchison & P. Pk, 6s gold	....	50
Atlantic & Pacific L. G. 6s gld	25	37½
Atchison, Top. & S. Fe 7s gld.	....	60½
Atchison & Nebraska 8 p. c.	40	45
Bur. & Mo. River, stock	98	x100
do do Land M. 7s	98	98¾
do do 2d S., do 7s	....	....
do do 3d S., do 8s	99	....
do do 4th S., do 8s	99	..
do do 5th S., do 8s	99	....
do do 6th S., do 8s	99	..
do do Creston Branch	95	x..
do do Chariton Branch	95	x..
Bur., C. R. & M. (M. div.) g. 7s	....	65
Burl. & M. (in Neb.) 1st conv.	98¼	99½
Cairo & Fulton 1st 7s, gold	54	57
California & Oregon 6s, gold	77	...
California Pac. RR. 7's, gld	80	....
do 6s, 2d M., gld	70	...
Canada Southern 1st 7s, gold	54	59
Central Pac. 7s, gold, conv	....	90
do Land G. 6s g	....	85
Central of Iowa, 1st M, 7's gld.	25	30
do 2d M, 7's, gld	...	....
Keokuk & St. Paul, 8s (Ch. Bur. & Q. traffic guar.)	....	98	100
Carthage & Bur. 8s (Ch. Bur. & Q. traffic guar.)	98	100
Dixon, Peoria & Han., 8s. (Ch. Bur. & Q. traffic guar.)	98	..
O. O. & Fox R. Valley 8s. (Ch. Bur. & Q. traffic guar.)	98	100
Quincy & Warsaw, 8s (Ch. Bur. & Q. traffic guar.)	98½	100
Ill. Grand Trunk (Ch. Bur. & Q. traffic guar.)	99	....
Chic., Dub. & Minn., 8s (Ch. Bur. & Q. traffic guar.)	35	40
Peoria & Hannibal R. 8's (Ch. Bur. & Q. traffic guar.)	97	100
Chicago & Iowa R. 8's (Ch. Bur. & Q. traffic guar.)	95	....
American Central 8s (Ch. Bur. & Q. traffic guar.)	97½	100
Chi. & Southwestern RR. 7's	....	95
Chesapeake & O. 2d m. gold 7s	15	....
Col. & Hock. V. 1st 7s, 30 yrs	85	90
do do 1st 7s, 10 yrs	83	90
do do 2d 7s, 20 yrs	80	....
Chicago, C. & Dub. 8s	35	50
Chicago, Bur. & Quincy 7s	97	98
Chic. Danv. & Vincen's 7s, gld	40	50
Chic. & Can. South. 1st m gl 7s	..	45
Ch., D. & V., I. div., 1 m gld 7s	45	50
Cleve., Mt. V. & Del. 7s, gold.	....	....
Connecticut Valley 7s	....	95
Connecticut Western 1st 7s	....	70
Chic. & Mich. L. Shore	...	60
Dan., Urb., Bl. & P. 1st m 7 gld	50	65
Des Moines & Ft. Dodge 1st 7s.	..	....
Detroit, Hillsdale & In. RR. 8's	....	..
Detroit & Bay City 8s	....	...
Det., Eel River & Ill. 8s	60	60
Det., Lans. & Lake M. 1st m. 8s	....	....
do do 2d m. 8s	....	....
Dutchess & Columbia 7s	....	40
Denver Pacific 7s, gold	....	65
Denver & Rio Grande 7s, gold	...	70
Evansville & Crawfordsv. 7s	80	88
Erie & Pittsburgh 1st 7s	....	85
do 2d 7s	75	....
do 7s, equip	....	85
Evansville, Hen. & Nashv. 7s	....	....
Elizabethtown & Padu. 8s con	...	84
Evansville, T H & Chic 7s, gld	....	....
Flint & Pere M. 7s, Land Gr.	90	95
Fort W., Jackson & Sag. 8s	....	80
Grand R. & Ind. 7s, gold, guar.	100	102
do do 7s, plain	...	90
Grand River Valley 8s	92	....
Hous. & Tex. C. 1st 7s g old	85	...
Indianap. & Vincen. 1st 7s, guar	...	....
Iowa Falls & Sioux C. 1st 7s	....	95
Indianapolis & St. Louis 7s	....	88
Jackson, Lansing & Sag. 8s	90	96
Jack., N. W. & S. E. 1st m gl 8s	...	90
Kansas Pac. 7s, Extension, gld	50	57½
do 7s, Land Gr., gld.	....	75
do 7s, do new, gld	..	65
do 6s, gld, Jun & Dec	....	55
do 6s, do Feb & Aug	....	60
do 7s, 1876, Land Gr.	....	80
do 7s, Leaven. Brch.	....	60
do Incomes, No. 11	....	25
do do No 16	....	15
do Stock	5	7½
Kalamazoo & South H. 8s, guar	92½	102
Kal., Alleghan & G. R. 8s, guar	...	95
Kal. & White Pigeon 7s	65	....
Kansas City & Cameron 10s	90	100
Kan. C., St. Jo. & C. B. 8s of '85	....	....
do do do 8s of 1898	....	....
Keokuk & Des Moines 1st 7s	....	....
L. Ont. Shore RR. 1st m. gld 7s	....	60
Lake Sup. & Miss. 1st 7's, gld.	44	....
Leav., Atch. & N. W. 7s, guar.	....	85
Leav Law. & Gal. 1st M., 10s	15	20
Louisiana & Mo. Riv. 1st m. 7s	83	86
Logans., Craw. & S. W. 8s, gld.	32	35
Michigan Air Line, 8s	95½	....
Monticello & P. Jervis 7s, gold	....	55
Montclair 1st 7s, gold	35	40
Mo., Kan. & Texas 7s, gold	....	....
Mo. R., Ft., S. & Gulf 1st. M, 10s	....	50
do do 2d M., 10s	...	50
N. J. Midland 1st 7s, gold	....	50
do 2d 7s	....	20
N. Y. & Osw. Mid. 1st 7s, gold.	...	32½
do do 2d 7s, conv.	4	10
do West. Extension 7s.	...	10
N. Haven, Middlet. & W. 7s	30	40
North. Pac. 1st m. gold 7 3-10s	28	31
do Land Warrants	28	35

SECURITIES.	Bid	Ask
Omaha & Southwestern RR. 8's	...	90
Oswego & Rome 7s, guar	91	94
Peoria, Pekin & I. 1st m	74	77
Peoria & Rock I. 7's, gold	....	55
Port Huron & L M. 7s, gld, end.	25	35
do do 7s, gold	....	....
Pullman Palace Car Co. stock	...	100
do bonds, 8s, 1st series	92½	100
Rockf'd, R I. & St. L. 1st 7s, gld	...	15
Rome & Watertown 7s	95	....
Rome, W. & Ogdensburg 7s	95	....
Rondout & Oswego 7s, gold	....	50
Sioux City & Pacific 6s	....	60
South Pacific 6's, gold	75	....
Southern Minn. construc. 8s.	47	50
do do 7s	...	....
St. Jo. & C. Bl. 1st M., 10s	....	...
do do 8 p. c.	....	....
St. Jo. & Den. C. 8s, gold, W D.	15	....
do do 8s, gold, E. D	25	35
Sandusky, Mans. & Newark 7s	82	85
St. Louis, Vandalia & T. H. 1st	95	100
do do 2d guar	77	80
St. L. & So'eastern 1st 7s, gold	....	60
St. L., & St. Joseph, 1st, 6s, gld	..	60
Southern Central of N. Y. 7s	75	80
Union & Logansport 7s	....	85
Union Pac., So. branch, 6s, gld	40	50
Walkill Valley 1st 7s, gold	....	70
West Wisconsin 7s, gold	..	75
Wisconsin Valley 8s	70	75
Southern Securities.		
CITIES.		
Atlanta, Ga., 7s	....	72
do 8s	75	85
Augusta, Ga., 7s, bonds	82	85
Charleston stock 6s	50	55
Charleston, S. C., 7s, F. L. bds	65	70
Columbia, S. C., 6s	..	62
Columbus, Ga., 7s, bonds	....	75
Lynchburg 6s	73	74
Macon 7s, bonds	....	75
Memphis old bonds, 6s	40	45
do new bonds, 6s	40	42
do end., M. & C. R. R.	48	55
Mobile 5s	30	40
do 8s	33	40
Montgomery 8s	....	65
Nashville 6s, old	...	80
do 6s, new	....	70
New Orleans 5s	....	50
do do consol. 6s	50	65
do do bonds, 7s	40	45
do do 10s	55	65
do do to railroads, 6s	45	55
Norfolk 6s	....	68
Petersburg 6s	....	70
Richmond 6s	80	82
Savannah 7s, old	79	82
do 7s, new	79	82
Wilmington, N. C., 6s gold	....	65
do do 8s gold	..	80
RAILROADS.		
Ala. & Chatt., 1st, M, 8s, end	20	30
Ala. & Tenn. R, 1st M., 7s	....	52
do 2d M., 7s	....	42
Atlantic & Gulf consol	60	63
do do end. Savan'h	65	....
do do stock	1	10
do do do guaran.	....	30
Central Georgia, 1st M., 7s	90	95
do do consol. M. 7s	82	85
do do stock	60	66
Charlotte, Col. & A., 1st m., 7s.	62	67
do do stock	.	35
Charleston & Savannah 6s, end.	..	62
Savannah and Char., 1st m., 7s.	....	70
Cheraw and Darlington 7s	....	90
East Tenn. & Georgia 6s	....	72
East Tenn. & Va. 6s end. Tenn	65	72
E. Tenn., Va & Ga., 1st M., 7s	80	87
do do stock	50	60
Georgia R. R., 7s	85	90
do stock	80	85
Greenville & Col. 7s, guar	50	53
do do 7s, certif.	....	50
Macon & Brunswick end. 7s	69	72
Macon & Western stock	....	81
Macon and Augusta bonds	....	88
do do endorsed	....	90
do do stock	.	15
Memphis & Charleston, 1st 7s.	78	81
do do 2d 7s.	62	65
do do stock.	13	16
Memphis & Little R. 1st M	..	65
Mississippi Central, 1st m., 7s.	82	85
do 2d m., 8s	82	85
Mississippi & Tenn., 1st m., 7s.	...	....
do do consold., 3	....	72
Montgomery & West P. 1st 8s.	70	80
do do 1st end.	....	....
do do Income	....	60
Mont. & Eufaula 1st 8s, gld end	....	70
Mobile & Mont., 8s gold, end	...	80
Mobile & Ohio sterling	75	80
do do do ex ctfs.	68	71
do do 8s, interest	69	72
do do 2 mtg, 8s	60	67
do do stock	12	18
N. Orleans & Jacks. 2d M. 8s.	92	95
do do cert's, 8s.	92	95
N. Orleans & Opelous, 1st M. 8s	....	85
Nashville & Chattanooga, 6s	75	80
Norfolk & Petersburg 1st m., 8s	....	98
do do 7s	....	88
do do 2d mo., 8s	....	82
Northeastern, S. C., 1st M. 8s	88	92
do 2d M., 8s	....	85
Orange and Alex., 1sts, 6s	....	90
do 2ds, 6s	80	82
do 3ds, 8s	....	91
do 4ths, 8s	74	75
Richm'd & Peterb'g 1st m., 7s.	....	90
Rich., Fre'ksb'g & Poto. 6s	....	80
do do do conv. 7s.	....	80
Rich. and Danv. 1st cons'd 6s.	65	68
South & North Ala. 1st M. 8s.	65	70
Southside, Va., 1st M. 8s	....	....
do 2d M. guar. 6s	....	....
do 3d M. 6s	....	....
do 4th M. 8s	....	....
Southwest RR., Ga., 1st M	....	....
do stock	....	....
S. Carolina RR. 1st M 7s (new)	85	90
do 6s	50	55
do 7s	55	60
do stock	12	15
West Alabama 8s, guar	65	75
PAST DUE COUPONS.		
Tennessee State Coupons	58	60
Virginia Coupons	30	35
do Consol. Coup	80	82
Memphis City Coupons	45	55

Digitized for FRASER
http://fraser.stlouisfed.org/

Investments
AND
STATE, CITY AND CORPORATION FINANCES.

STATE SECURITIES, CITY SECURITIES, RAILROAD STOCK AND BOND LIST, CANAL AND MISCELLANEOUS STOCK AND BOND LIST.

[Entered according to Act of Congress, in the year 1874, by WILLIAM B. DANA & Co., in the office of the Librarian of Congress, Washington, D.C.]

The month of August has been quiet as usual, and there have been few new developments in regard to stock and bond matters. New financial enterprises meet with little encouragement now in this market, and nearly all the railroad loans negotiated this year have been placed in London. It would really appear that for the time being English capitalists have more confidence in the stability of leading American railroads than our own people have; but in saying this it is important to emphasize the words *leading railroads*, as it is the loans of this class only which have found a sale in the foreign market this year.

The chief topic of interest among many of the home and foreign holders of American railroad bonds is in regard to the condition of those roads which have defaulted on their interest and not yet concluded any settlement. We have given from time to time in the columns of THE CHRONICLE the various funding propositions, details of legal proceedings, etc., etc., as they have been made public, and shall continue to furnish the most complete information on this subject which can be obtained, all of which will be found fully indexed in the remarks opposite the names of the respective companies in the following tables.

It is impossible to give any general advice for the guidance of bondholders of different roads, but a few simple points seem to be sufficiently apparent in most cases:

1. The prior lien of first mortgage bondholders should be fully protected in the funding arrangements, unless they voluntarily choose to admit holders of secondary liens to an equal position with themselves.

2. It is an error to suppose that foreclosure is always the best means of securing to first mortgage men their rights. On the contrary, great damage is apt to be done to the traffic of a road by such proceedings and the changes incident thereto; and where bondholders are fully convinced of the integrity and ability of the present managers, and are not obliged to sacrifice any of their security, it is frequently best to accept a fair proposition for funding, and leave the road in the hands of its old managers until a fair trial of its earning capacity can be made.

CANAL AND MISCELLANEOUS STOCK AND BOND LIST.

[Entered according to act of Congress, in the year 1874 by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.]

DESCRIPTION. For explanation of all references see foot notes on 1st page of RR. Tables.	Miles of C'nal	Date of Bonds.	Size or par v'lue†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable and by Whom.	Bonds, § Principal, when Due. Stocks, last Divi'd.	REMARKS.
CANALS.									
Chesapeake & Delaware—stock	14	....	50	1,880,800	3	J. & D.	Philadelphia, office.	June, 1873	Del. City to Chesapeake City, Md. (V. 18. p. 582.)
1st mortgage (originally $2,800,000)	14	1856	var.	1,997,872	6	J. & J.	do do	July, 1886	This Co. is making good progress towards meeting its old liabilities. V. 19, p. 61.
Chesapeake & Ohio—stock	....	....	25	8,229,594	....	....	.....	....	
Maryland Loan, sinking fund	....	....	....	2,000,000	6	Q.—J.	Balto., A. Brown & Sons.	1870	
Guaranteed Sterling Loan	....	....	....	4,375,000	5	Q.—J.	London.	1890	
Bonds having next preference	....	....	....	1,699,500	6	J. & J.	Balto., A. Brown & Sons.	1885	
Delaware Division—stock	60	....	50	1,633,350	4	F. & A.	Philadelphia, office	Aug. 4, 1874	Leased to Lehigh Coal & Nav. Co., at int. on bonds and 8 p. c. a yr on stock.
1st mortgage	60	1858	1,000	800,000	6	J. & J.	do do	July 1, 1878	
Delaware & Hudson—stock	148	....	100	20,000,000	5	F. & A.	N. Y., Bk of Commerce.	Aug. 1, 1874	Stock increased $5,000,000 in April, 1873. Leases Alb. & Susq. and Rens. & Sar. Railroads. Endorses $4,000,000 bonds N. Y. & Canada Railroad. (V. 18, p. 472, 503.)
Registered Bonds	148	1867	1,000	1,500,000	7	M. &N.	do do	1877	
Registered Bonds	148	1869	1,000	3,500,000	7	J. & J.	do do	1884	
Registered Bonds	148	1871	1,000	3,500,000	7	J. & J.	do do	1891	
Debentures, sterling	...	1872	....	3,000,000	6 g.	J. & J.	London.	July, 1875	
Debentures, 1873	....	1873	1,000	850,000	7	A. & O.	N. Y., office, 71 B'way.	April 1878	
Lehigh Coal & Navigation—stock	48	....	50	9,390,350	2	Q—M.	Philadelphia, office.	Sept. 10, '74	Gross receipts in 1873, $1,946,503; expenses, interest and taxes, $1,981,884; deficit, $35,380. See annual report in CHRONICLE, v. 18, p. 272. Cent. RR. of N. J. assumes $2,310,000 of gold loan of 1897. (v. 18, p. 297, 504.)
Loan, convertible, coupon, gold	....	....	1,000	856,000	6 g.	M. & S.	do do	1894	
1st mortgage registered	....	....	1,000	5,566,277	6	Q.—J.	do do	1884	
1st mort. registered, RR	....	....	1,000	2,000,000	6	Q.—F.	do do	1897	
Mort. loan, on equipments &c., gold	....	....	1,000	4,916,500	6 g.	J.&D.	do do	1897	
Loan	....	....	1,000	762,779	6	J.& D.	do do	1877	
do exten. conv. till Dec., '77	....	1872	1,000	692,100	6	J. & D.	do do	1882	
Consol. mort. loan	....	....	....	199,000	....	....	.....	1911	
Monongahela Nav. Co.—stock	83	....	50	1,003,800	5	J. & J.	Pittsburg, office.	....	
1st mortgage	83	1862	1,000	103,000	6	J. & J.	N. Y., N. B'k of Com'ce.	July 1, 1887	
Morris—Stock, consolidated	103	....	100	1,025,000	2	A. & O.	Leh. Val. RR. Co., Phila.	Aug. 4, 1874	Leased, April, 1870, to Lehigh Valley RR. for 999 yrs. The lessees assuming bds & scrip & paying 10 p. c., per annum on pref. stock, and 4 on consol. stock. (v. 11, p. 714.)
Preferred stock	103	....	100	1,175,000	5	A. & O.	do do	Aug. 4, 1874	
1st mortgage	103	1856	1,000	500,000	6	A. & O.	do do	April, 1876	
2d mortgage	103	1860	1,000	285,000	6	F. & A.	do do	April, 1876	
Boat loan	103	1865	var.	236,965	7	....	do do	Oct., 1899	
Preferred stock scrip dividend	....	1869	var.	103,164	7	J. & J.	do do	Feb., 1887	
Pennsylvania—Stock	375	....	50	4,457,150	....	....	.....	....	Wyoming & Wiconisco merged into, and West Branch & Susq. owned by P., C.C.
1st M., guar. by Penn. RR., s. f. $5,000,000.	375	1870	1,000	2,805,000	6	J. & J.	Philadelphia office.	July, 1910	
West Br. & Susqu., 1st and 2d mort	123	....	....	718,000	6	J. & J.	.....	1873-83	
Schuylkill Nav.—stock, common	108	....	50	1,259,843	30c. in s	F. & A.	Philadelphia, office.	July 27, 1874	Leased from June 1, 1870, to Phil. & Reading for 999 years, at annual rent of $655,000 including certain real and personal property conveyed to P. & R. Last annual report in v. 18, p. 272.)
Preferred stock	....	....	50	3,000,600	60c. in s	F. & A.	do do	July 27, 1874	
1st mortgage (due 1872, ext. to 1897)	....	....	1,000	1,714,390	6	M. & S.	do do	March, 1897	
2d mortgage	....	....	1,000	3,990,392	6	J. & J.	do do	1882-1907	
Mortgage bonds	....	....	....	1,134,000	6	....	do do	1895	
Common bonds	....	....	1,000	47,733	6	J. & J.	do do	Jan., 1876	
Improvement bonds	....	1870	1,000	260,000	6	M. & N.	do do	May, 1880	
Boat and car loan	....	1863	1,000	756,650	6	M. &N.	do do	May, 1888	
Boat and car loan	....	1864	1,000	628,100	7	M. &N.	do do	May, 1889	
Susquehanna & Tide Water—Stock	45	....	50	2,002,746	....	....	.....	....	Leased to P. & Reading RR. for interest on bonds and half of net earnings.
Maryland loan, 2d mortgage	....	....	..	1,000,000	6	J. & J.	Phila. & Baltimore.	Jan., 1875	
Susqh. Canal, common bonds, 3d mort	....	....	....	1,311,000	....	J. & J.	do do	Jan. 1, 1878	
do pref. end T. W. priority bds.	....	....	....	325,316	6	J. & J.	do do	Jan., 1894	
Union—stock	85	....	50	2,907,850	....	....	.....	....	
1st mortgage	....	....	....	3,000,000	6	M. &N.	Philadelphia, office.	May 1, 1883	

MISCELLANEOUS.

DESCRIPTION. For explanation of all references, see foot-notes on 1st page of RR Tables.	Date of Bonds.	Size or par value†	Amount Out-st'nding.	INTEREST. Rate per ‡ Cent	When Payable.	Where Payable and by Whom.	Bonds, § Principal, When Due, Stocks, Last Divi'd.	REMARKS.
Adams Express Co.—stock	....	100	10,000,000	2	Q.—M.	N. Y., Bank of N. Y.	Sept. 1, 1874	
Amer. Merchants' Union Ex.—stock,	....	100	18,000,000	3	J. & J.	do do	July 1, 1874	
American coal (Md.)—stock	....	25	1,500,000	3	M. & S.	New York, office.	Sept. 10, 1874	
American Dock & Improvement Co.	....	....	....	....	M.&N.	N. Y., Cent. RR. of N.J.	....	Guar. by Ch.& S. W., H. & St. Jo., & Cen. Br. U. P.
Atchison Bridge, 1st mort., guar	...	....	1,200,000	...	....	.....	....	
Atlantic Mail Steamship Co—stock	....	100	4,000,000	2½	....	.....	Dec., 1867	
Atlantic & Pacific Telegraph—stock	....	100	8,758,500	8.	....	.....	1872	(V. 18. p. 136, 606.)
Boston Water Power	....	100	4,000,000	10s.	....	Boston Office.	Nov. 12, 1872	See CHRONICLE, V. 17, p. 596; V. 18, p. 190, 295, 504.
Mortgage bonds (for $2,500,000)	1874	1,000	(?)	7	....	.. ....	1884	
Canton Improvement Co.—stock	....	16¼	731,250	....	....	.....	....	CHRONICLE, Vol. 14, p. 796; V. 15, p. 19; V. 16, p. 765 828; v. 17 p. 21.
Bonds for $5,000,000, gold	1873	....	2,500,000	6g.	....	.....	....	
Union R.R. bonds guaranteed	....	....	1,383,000	....	....	.....	....	
Cary Improvement Co.—stock	....	10	55,000shs.	60c	....	Boston, office.	Jan. 9, 1869	
Central of N. J. Land Co.	....	....	....	7s.	F. & A.	N. Y. Co.'s Office.	Jan. 20, 1874	
Consolidation Coal of Md.—stock	....	100	10,250,000	4	January.	N.Y. Co's office, 71 B'y.	Jan. 20, 1874	A sufficient portion of new consol. mortgage is held to retire old bonds. A review at some length of the last annual report is given in CHRONICLE, V. 18, p. 480, showing gross receipts of $3,800,708, and working expenses, $2,594 373. Guarantees also bonds of the Cumb. & Pa. RR.
1st mort. (convertible)	1864	1,000	453,000	7	J. & J.	do do	Jan., 1885	
1st M., consol., conv. (for $1,250,000)	1872	1,000	300,000	6	J. & J.	do do	Jan. 1, 1897	
Cumberland coal and I.—1st mort.	1852	....	217,000	6	J. & J.	do do	1879	
do do 2d mortgage	1369	1,000	498,000	6	F. & A.	do do	Feb., 1879	
Cumberland Coal & Iron Co—Stock	....	100	500,000	6	A. & O.	do do	Apr. 15, 1873	
Dunleith & Dubuque Bridge—bds s.f.	1868	1,000	480,000	8	M.&N.	N. Y. by Ill. Cent. R.R.	Nov., 1893	
Ills. & St. Louis Bridge—1st M. coup.	1871	1,000	4,000,000	7g.	A. & O.	New York and London	1900	Total value of property about $18,000,000. The 1st mort. bonds have a sinking fund of $55,000 per year. The Tunnel RR. bonds are redeemed annually, from $60,000 in 1877 up to $197,000 in 1888.
2d mortgage, coupon	1871	1,000	2,000,000	7g.	J. & J.	do do	July 1, 1901	
3d mortgage, coupon (for $3,000,000)	1874	1,000	(?)	7g.	M. & S	do do	Mch 1, 1886	
St. Louis Tunnel RR—1st mor., sterl	1873	£200	£250,000	9	J. & J.	Lond., J.S. Morgan&Co	Jan. 1, 1888	
Louisville Bridge—bonds	....	....	....	....	J.& D.	N. Y., Gilman, Son & Co	....	
Mariposa Land & Mining Co.—stock	....	100	10,000,000	....	....	.....	....	See CHRONICLE, v. 13, p. 324.
Preferred stock	....	100	5,000,000	....	....	.....	....	
Maryland Coal—stock	....	100	4,400,000	3	....	.....	Dec., 1870	
New Cental Coal (Md)	....	100	5,000,000	....	....	.....	....	CHRONICLE (v. 15, p. 523., v. 16, p. 325.)
Pacific Mail Steamship Co.—stock	....	100	20,000,000	3	....	.....	Sept., 1869	See CHRON., V. 18, p. 8, 448, 480, 528.
Pennsylvnia Coal—stock	....	50	4,000,000	5	Q—F.	N. Y., 111 Broadway.	May, 1874	
1st mortgage bonds	....	....	512,500	7	F. & A.	do do	Aug. 1, 1881	
Quicksilver Mining Co.—Com. stock.	....	100	4,291,300	....	....	.....	....	See election and brief report in CHRONICLE, V. 18. p. 247.
Preferred stock	....	100	5,708,700	....	....	.....	....	
2d mortgage, gold	....	....	1,000,000	7g.	J. & J.	N.Y., E. Kelly & Co.	1879	
Spring Mountain Coal.—stock	....	50	1,250,000	3¼	J. & J.	.....	Aug. 1, 1874	See CHRONICLE, V. 18, p. 504.
Spruce Hill Coal.—stock	....	10	1 000,000	....	....	.....	....	
United States Express—stock	....	100	6 300,000	2	Q—F.	New York office.	Aug. 1, 1874	
Wells, Fargo & Co. Express—stock	....	100	5,000,000	4	J. & J.	New York office.	July 15, 1874	
Western Union Telegraph—stock	....	100	41,073,410	2	J. & J.	New York, office.	July 15, 1874	The Co. holds $7,295,235 of this stock. See report V. 18, p. 585; also, p. 41. 528, 606.
1st mortgage	....	....	4,4 8,900	7	M.& N.	N. Y., Bank of N. Y.	Nov., 1875	
Real estate bonds, gold, sink. fund.	1872	1,000	1,441,000	7g.	M.& N.	N. Y. Union Trust Co.	May, 1902	
Wilkesbarre Coal	....	100	3,400,000	5	M.& N.	Philadelphia.	Nov., 1869	

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

STATE SECURITIES.

[Entered according to act of Congress, in the year 1874, by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.]

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanations see foot-notes.	Date of Bonds.	Size or par Value*	Amount Outst'nd'ng.	INTEREST. Rate per Cent.	When Payable†	Where Payable and by Whom.	Principal, when due.	REMARKS.‡
Alabama:								An abstract of Auditor's report for year ending Sept. 30, 1873, was published in CHRONICLE, v. 18, p. 87. Total assessed value of lands, $3,989,157. A law was passed in April, 1873, offering $1,000 of direct State bonds for every $1,000 of endorsed railroad bonds. During 1872-73 the debt of the State was increased $882,000 and the railroad endorsements, $1,576,000. The Ala. & Chattanooga Railroad was offered for sale in May, 1874, but sale postponed to July 6, and then bids were not up to the minimum price. State interest in default from January 1874, resumption of payment in 1875 is talked of. (V. 17, p. 508; V. 18, p. 87, 601, 629.)
State bonds, due in 1872 & extended	1872	100&c	$168,000	5	M. & N.	N. Y., H. Clews & Co.	May, 1892	
do extended	1866	100&c	1,941,000	5	do	do do do	May, 1886	
do do	1866	100&c	473,800	5	do	do do do	May, 1886	
Sterling bonds of 1850, extended	1870	....	688,000	6g.	June 1.	London, Union Bk.	June, 1890	
Sterling bonds, extended	1866	....	64,800	5g.	J. & J.	do	1886	
do do	1866	....	82,700	6g.	do	do	1886	
do do	1867	....	648,000	5g.	do	do	1886	
New bonds	1866	100&c	877,700	8	do	N. Y., H. Clews & Co.	1886	
do	1868	100&c	500,000	8	do	do do do	1888	
New loan	1872-3	1,000	1,000,000	8	do	do do do	Jan., 1892-3	
Educational fund Debt	....	....	2,802,697	..	....	.....	....	
Railroad bond indorsements	'70-'71	....	26,388,000	8	....	.....	....	
Loan to Mont. & Eufala RR	1870	....	300,000	8	....	N. Y., H. Clews & Co.	....	
Loan to Ala. & Chattanooga RR	1870	....	2,000,000	8	J. & J.	do do	1889	
State ctfs and Auditor's warrants	....	....	612,335	..	....	.....	..	
Arkansas:								Rate of taxation, 5 mills. Unfunded debt is mostly held by U. S. The State is in default for interest. By the last assessment for 1872 and '73 the total valuation of property was $104,972,329. A tax of 2½ mills, payable in currency was laid for interest on the debt, other taxes being payable in certificates, but for want of an appropriation interest is not paid. Repudiation is advocated by some parties. (V. 18, p. 35.; V. 19, p. 167, 189.)
Funding bonds of 1869 & 1870	1869-70	1,000	3,050,000	6	J. & J.	N. Y. Un. Trust Co.	1899	
Levee bonds (or warrants)	1871	100&c	2,211,253	7	J. & J.	do do do	1900	
Old unfunded debt, including int.	1838-39	...	2,123,086	...	....	.....	...	
Ten year bonds for deficiencies	1872	....	300,000	7	....	N. Y., Union Trust Co	1882	
Floating debt	....	..	800,000	...	....	.....	....	
To Memphis & Little Rock RR	1869	1,000	1,200,000	7	A. & O.	N. Y., Union Trust Co.	1899	
To Little Rock & Fort Smith RR	1870	1,000	1,000,000	7	do	do do do	1900	
To L. R., Pine Bluff & N. O. RR	1870	1,000	1,200,000	7	do	do do do	1900	
To Miss., Ouachita & Red River RR	1870	1,000	600,000	7	do	do do do	1900	
To Arkansas Central RR	1870	1,000	1,050,000	7	do	do do do	April, 1900	
California:								The debt is being reduced by a sinking fund. The State holds in trust for School and University Funds the $500,000 Capitol bonds and $1,328,000 of bonds 1873. Total valuation of property, 1873, $527,199,473. Tax rate 50 cents per $100. (V. 18, p. 247, 603; V. 19, p. 3 of advert's.) V. 19, p. 32.
Civil bonds, sinking fund, gold	1857	100&c	1,587,500	7g.	J. & J.	Sacramento, Treasury.	1877	
do	1860	500&c	101,000	7g.	do	do do	1880	
Soldiers' relief bonds	....	500&c	110,000	7g.	do	do do	1883	
State capitol bonds	1870-72	....	500,000	7g.	do	do do	1885	
Bonds of 1873	1873	500&c	1,197,000	6g.	do	do do	1893	
Connecticut:								Debt has been reduced since 1866 from $10,000,000 to present figures, by sinking fund purchases. The 1861 bonds are payable at pleasure since July, 1871, and those of 1864 after Oct., 1874. Assessed value of real and personal property, March, 1874, $348,855,457; rate of taxation, 1 mill. (V. 18, p. 453.)
War bonds, 10-20 year (coup. or reg'st'rd)	1861	100&c	509,400	6	J. & J.	Hartford, Treasury.	July, 1881	
do 20 year	1863	1,000	877,000	6	do	do do	Jan., 1883	
do 20 year	1864	100	1,318,000	6	do	do do	Jan., 1884	
do 10-30 year	1864	1,000	568,500	6	A. & O.	do do	Oct., 1894	
do non-taxable, 20 yr.	1865	100&c	1,741,100	6	do	do do	Oct., 1885	
District of Columbia:								The whole funded debt, less the new 3-65 loan, is about $10,000,000. Certificates chargeable on special assessments about $2,750,000. The total assessed valuation of the District in 1873 was $56,433,072, the tax rate was $5 58 on the $100; additional taxes levied by act of June, 1874. (See V. 17, p. 187, 218, 627; V. 19, p. 15, 61, 132, 169.)
Permanent imp't, gld, coup. or reg.	1872	50&c	4,000,000	6g.	J. & J.	N. Y. 1st Nation'l Bank	July 1, 1891	
do do currency	1873	....	790,000	?	J. & J.	do do	July 1, 1891	
Funding bonds (U. S. guaranty)	1874	....	....	3 65	....	do do	1924	
Washington funding, gold	1872	....	2,686,000	6g	Var	do do	1892	
Chicago relief	....	....	100,000	7	J. & J.	do do	Jan. 1, 1877	
Market House	....	....	152,400	7	J. & J.	do do	July 26, 1892	
Potomac Water	1873	....	485,000	7	J. & J.	do do	Oct. 1, 1901-3	
Corporation of Washington	....	....	1,500,000	5,6,7,8	Var.	do do	....	
Corporation of Georgetown	....	....	252,317	6	Q—J.	do do	....	
Florida:								Old Territorial bds are not recognized. Real and personal property about $30,000,000; tax rate, 7 mills. Loan to J. P. & M. RR., is secured by mortgage on road. Total debt and interest, Jan. 1, 1874, less the J., P. & M. loan, was $1,430,223. (v. 16, p. 387; v. 17, p. 19, 323.
Bds. '57, '64, '66, &c., exch. for bds of '73	....	....	400,937	6&7	....	.....	....	
Due School and Internal imp fund	....	....	260,000	....	....	.....	....	
State bonds	1871	....	350,000	7	....	N.Y. Imp. & Tr. Nat. Bk.	....	
Consol. gold bonds	1873	1,000	300,000	6g.	J. & J.	do do	Jan. 1, 1903	
Loan to J., P. & Mob. RR	1870	1,000	4,000,000	8g.	J. & J.	N. Y., Duncan, S. & Co.	....	
Georgia:								Assessed value of property in 1873, $242,487,382. Rate of tax, 4 mills. Legislature declared void the semi-annual gold bonds of 1870, and $120,000 of the quarterly bonds held by H. Clews & Co.; the B. & A. bonds, $1,500,000; and the following RR. endorsements, viz: Brunswick & Alb., $3,300,000, Bainbr., C. & C., $600,000, Cherokee Val., $300,000, Cartersville & V., $275,000. Review of State finances, v. 18, p. 87; also, v. 19, p. 111.
Western & Atlantic RR. bonds	1848	1,000	237,500	6&7	M. & N.	N. Y., 4th Nat'l Bank	May 1874	
Atlantic & Gulf RR. bonds	Var's.	500	600,000	6	F. & A.	do do do	'79-'80-'1-'6	
Bonds, act of March 12, 1866	1866	500&c	3,000,000	7	J. & J.	do do do	July, 1886	
Bonds, act Sept., '70, gold	1870	1,000	2,700,000	7g.	Q—J.	N. Y., Lond. or Frank.	Oct., 1890	
Bonds, act Oct., '70, gold	1870	1,000	1,880,000	7g.	A. & O.	.....	...	
Bonds of 1872	1872	....	307,500	7	....	New York.	1892	
Bonds for funding (for $1,200,000.)	1873	250&c	858,750	8	A. & O.	.....	Apl. 1, '75 to '86	
Railroad endorsements	1870-71	....	7,545,900	..	....	.....	....	
Brunswick & Albany RR	1870	1,000	1,500,000	7	J. & D.	N. Y., 4th Nat'l Bank.	Dec., 1890	
Illinois:								The debt has been rapidly reduced of late years. The assessment of property for 1874 was $902,867,664. The total amount of municipal bonds registered with State is $15,438,881; the Courts lately decided against the State paying interest for municipalities. (V. 18, p. 190; V. 19, p. 15, 38.)
Interest bonds, inscribed stock	1847	....	949,415	6	J. & J.	N. Y., Am. Ex. Bank.	Jan., 1878	
Refunded stock bonds	....	1,000	320,000	6	do	do do do	Various	
Normal University bonds	....	1,000	200,000	6	do	do do do	Jan., 1880	
Thornton loan bonds	....	1,000	86,000	6	M. & S.	do do do	Jan., 1880	
War bonds	...	100&c	64,000	6	J. & J.	do do do	Jan., 1880	
Revenue deficit bonds (to Chicago)	1871	....	250,000	6	M. & N.	do do do	after 1881	
Indiana:								Taxable valuation $950,500,000. Tax rate, 1½ mills. There are also $139,000 War bonds, and $114,000 internal improvement bonds.
New bonds temporary loan	1873	5,000	1,000,000	7	A. & O.	New York.	1876	
School fund bonds (non-negotiable)	..	....	3,904,000	6	....	.....	....	
Kansas:								The valuation of real and personal property in 1873 was $12,684,076. In State funds are $685,125 of these bonds. See CHRONICLE, V. 18, p. 62, 359.
Bonds, 1861 to 1869 funding, &c	'61-'69	100&c	10[illegible],175	6	July	N.Y., Donnell, L. & Co.	1883-'84	
Bonds for various State purposes	'61-'69	100&c	889,000	7	J. & J.	do do do	1876-'99	
Military loan	1864-69	....	346,000	7	do	do do do	1884-'99	
Louisiana:								A constitutional amendment, Dec. 15, 1870, limited the total debt to $25,000,000. Direct debt, Jan. 1, 1874, was $22,133,000; contingent debt, $5,483,602; temporary $2,074,380; total outstanding, $29,991,782. It was decided that bonds authorized previous to the amendment might be issued. The funding bill of Jan. 24, 1874, scaling the debt down to 60 per cent of the face value (see V. 18, p. 87) was to be enforced, but after an adverse decision in June nothing was done till a change of State officers in August. Total real and personal property in 1873 assessed at $228,666,653. Rate of State taxation, in 1873, 21½ mills. In June, 1874, payment was commenced in N. O. of interest due up to Jan., 1874, but was only continued in small amounts, as money was received from tax collectors. (V. 17, p. 19, 51, 829; V. 18, p. 62, 87, 143, 162, 350, 502, 526, 601, 606; V. 19, p. 117, 167, 184.
Bonds for relief of State Treas	1853	500	750,000	6	J. & J.	N. O., La. Nat. Bank.	July, 1893	
Bonds in aid of various railroads	....	1,000	1,830,000	6	Various.	do do do	'72 to 1906	
Levee bonds	1863	1,000	1,000,000	8	do	do do do	1886	
do	1867	1,000	4,000,000	6	M. & N.	N.Y., Winslow, L. & Co.	May 1, 1907	
do	1870	500	2,960,000	8	M. & S.	do do do	March 1, 1875	
Bonds funding coupons	1866	100&c	965,300	6	J. & J.	N. O., La. Nat. Bank.	1886 & '88	
Bonds for redemption certifs, &c	1866	1,000	200,000	6	M. & S.	do do do	Sept., 1906	
Bonds to Boeuf & Crocodile Nav. C	1870	1,000	80,000	8	J. & J.	do do do	Jan. 1, 1890	
do for relief of P. J. Kennedy	1870	1,000	134,000	8	do	do do do	Jan. 1, 1890	
do issued to State Penitentiary	1869	1,000	500,000	7	M. & S.	N.Y., Winslow, L. & Co.	March 1, 1909	
do to fund floating debt of State	1870	1,000	2,950,000	6	M. & N.	do do do	May, 1910	
do to Miss. & Mex. G'lf Canal	1869	1,000	480,000	7.30	M. & S.	N. O., La Nat. Bank.	1899	
do to N. La. & Texas RR. Co	1869	1,000	546,000	8	A. & O.	N.Y., Winslow, L. & Co.	1909	
do do do	1873	1,000	576,000	..	....	.....	....	
do school held by State Treas	1857	1,000	665,000	..	Various.	N.O., Citiz'ns' Bk of La.	1897	
do to N. O., Mob. & Chat. RR	1870	1,000	875,000	8	J. & J.	N.Y., Winslow, L. & Co.	July 1, 1910	
do to N. O., Mob. & Texas RR	1871	1,000	2,500,000	8	A. & O.	.....	April, 1911	
Consolidated funding bonds	1874	..	....	7	J. & J.	N. Y. & New Orleans.	Jan., 1914	
Maine—Civil loan bonds (coupon or reg.)	'51-'61	500&c	118,000	5&6	Various.	Augusta and Boston.	1875-'8	The sinking funds Jan., 1874, were $1,255,746. Valuation in 1873, $224,509,951. Tax rate in 1873, 5 mills. Governor's message on finances in CHRONICLE, v. 18, p. 63.
War loan bonds	1863	500&c	525,000	6	M. & S.	Boston, Suffolk Bank.	Mar., 1883	
Bounty do	1863	1,000	475,000	6	F. & A.	do do do	Aug., 1880	
do do	1864	500&c	2,832,500	6	J. & D.	do do do	June, 1889	
Municipal, War Debt assumed	1868	100 &c	3,084,400	6	A. & O.	Augusta and Boston.	Oct., 1898	
Maryland—Balt. & Ohio RR, sterling	1838	....	2,712,222	5g.	J. & J.	London, Baring Bros.	1890	The assessed valuation of property in 1873 was $421,772,712, on which the rate of taxation was 17 cents per $100; income from dividends on railroad, canal and other stocks owned by the State was $133,955. The State has largely assisted canals and railroads, and holds $4,455,464 of stocks and bonds of solvent companies, besides $66,579 in the sinking fund, leaving only $6,219,172 of debt, without any offset; the State also holds $21,608,094 in unproductive securities. Comptroller's report in v. 18, p. 63.
Chesapeake & Ohio Canal, st'g	1838	....	2,650,333	5g.	do	do do	1890	
Susq. & Tide Water Canal	1838	....	760,000	5g.	do	do do	1865	
Railroads and canals	various	....	153,675	5	Quarter.	Baltimore, State Agent	1880 & 1890	
Eastern Shore RR	1839	....	31,060	5	A. & O.	do do	1890	
Baltimore & Susq. RR	1837	....	269,000	3	Quarter.	do do	1890	
Chesapeake & Ohio canal	....	....	529,785	6	J. & J.	do do	1895	
Balt. & Susquehanna RR	1839	....	299,135	6	Quarter.	do do	1890	
Annapolis & Elkridge RR	1839	....	62,665	6	A. & O.	do do	1890	
Defence Bounty Loan	1868	....	3,072,083	6	J. & J.	do do	1875 & 1893	
Deaf and Dumb Asylum Loan	1871	....	100,000	6	do	do do	1885	
Md. Hospital loan, 10-15 years	1872	100 &c.	330,000	6	J. & J.	do do	April, 1882-87	
Maryland State Loan	1873	....	369,056	6	....	.....	...	
Massachusetts—State Almshouse L'n.	1854	1,000	50,000	5g.	A. & O.	Boston, Treasury.	Oct., 1874	By a law of 1862 all interest on the debt of Massachusetts is paid in coin, excepting on the temporary loans. During 1873 debt was increased $785,100. The sinking funds in Jan., 1874, were as follows: Almshouse, $41,918; debt extinguishment fund, $244,026; Back Bay, $220,000; Union fund loan, $2,750,005; coast defense, $596,977; bounty fund, $3,022,170; harbor land improvement, $154,439; Norwich & W., $364,084; Troy & Greenfield, $1,775,156; war fund loan, $1,100,014; Boston, Hartf. & Erie, $797,901. Property returned for taxation in 1873, $1,762,429,990; deposits in savings banks, $202,195,343; corporation property (above real estate and machinery), $90,938,561. The loan to Boston, Hartford & Erie R.R. is secured by deposit of $4,000,000 "Berdell" short bonds. Governor's message on finances in v. 18, p. 63. Total taxables in 1874, $2,087,350,015 an increase of $101,195,454 over 1872. (V. 19, p. 117.)
State House Enlargement Loan	1854	1,000	100,000	5g.	do	do do	Oct., 1874	
Lunatic Hospital, &c., Loan	1854	1,000	94,000	5g.	J. & J.	do do	July, 1874	
Lunatic Hospital (West. Mass)	1857	1,000	50,000	6g.	J. & D.	do do	June, 1877	
Back Bay Lands Loan	'61-'62	500	220,000	5g.	M. & N.	do do	May, 1880	
Union Fund Loan	'61-'62	1,000	2,150,000	6g.	J. & J.	do do	July, '74-'76	
do do	'61-'62	1,000	600,000	5g.	do	do do	July, '77-'78	
Coast Defense Loan	'63-'64	1,000	888,000	5g.	do	do do	July, 1883	
Bounty Fund Loan	1863	1,000	200,000	5g.	do	do do	July, 1894	
Bounty Fund Loan	1864	500&c	4,379,500	5g.	M. & N.	do do	May, 1894	
do do sterling	1864	£100&c.	4,000,744	5g.	do	London, Baring Bros.	May, 1894	
War Loan, sterling	1869	£100	999,944	5g.	J. & J.	London, Baring Bros.	July, 1889	
Troy & Greenf. RR. Loan, sterling	'58-'61	£200&c	534,180	5g.	A. & O.	do do	Oct., '88-'90	
do do home	'61-'63	500&c	966,500	5g.	do	Boston, Treasury.	April, '90-'94	
do do sterling	1868	£100&c	2,952,400	5g.	do	London, Baring Bros.	April, 1887	
Troy & Greenfield RR., sterling	'69-'73	£100&c	5,478,072	5g	J. & J.	London.	July, 1893	
do do dollar bonds	1873	1,000	400,000	5g.	do	Boston, Treasury.	1893	
Southern Vermont RR, Loan	1860	5,000	200,000	5g.	A. & O.	do do	April, 1890	
Norwich & Worcester RR. Loan	18579	1,000	400,000	6g.	J. & J.	do do	July, 1877	
Boston, Hartf. & Erie RR., sterling	'68-'6	£200	3,579,024	5g.	do	London, Baring Bros.	J. & J., 1900	
Harbor Land Improvement	1870	1,000	230,000	5g.	do	Boston, Treasury.	Jan., 1875	

Size, or par value.—This column shows the several sizes or denominations in which each issue of bonds is made.

† *When Payable.*—J. & J. stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., March & Sept.; A. & O., April & Oct.; M. & N., May & Nov.; J. & D., June & Dec. Q.—J., quarterly from Jan.; Q.—F., quarterly from February Q.—M., quarterly from March.

‡ *Remarks.*—Figures in brackets at the end of remarks, in any case, refer to the volume and page of CHRONICLE, containing fuller information.

Digitized for FRASER
http://fraser.stlouisfed.org/

STATE SECURITIES.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references see foot notes on preceding page.	Date of Bonds.	Size or par Value*	Amount Outst'nding.	INTEREST. Rate per Cent	When Payable.	Where Payable and by Whom.	Principal, When Due.	REMARKS.‡
Michigan:								The debt has been largely diminished in 4 last yrs. Assessed valuation of real & personal property, 1871-2, $630,000,000, and tax rate 2¼ mills. Surplus revenue is applied to purchase of bonds.
Renewal Loan Bonds	1858	1,000	105,000	6	J. & J.	N. Y., Amer. Exch. Bk.	July, 1878	
Two Million Loan	1863	1,000	1,082,000	6	do	do do do	1878 & '83	
War Bounty Bonds	1865	1,000	463,000	7	M. & N.	do do do	May, 1890	
Ste Marie Canal Bonds	1859	1,000	61,000	6	J. & J.	do do do	July, 1879	
Minnesota:								All these bonds are held by the permanent school fund. The "Minn. State RR." bonds, repudiated, have been held valid in a *dictum* of Judge Dillon of U. S. Circuit Court. Property valuation, 1873, $112,288,125, tax 5 mills. (v. 18, p. 63, 247.)
State Building Loan	1867	1,000	100,000	7	J. & J.	St. Paul, Treasury.	1877	
do do	1868	1,000	100,000	7	do	do do	1878	
do do	1869	1,000	50,000	7	do	do do	1879	
do do coupon	1873	1,000	230,000	7	J. & J.	do do	1883-1903	
Railroad Bonds (not recognized)	1858	1,000	2,275,000	7	J. & D.	.....	Dec, 1883	
Missouri:								The valuation of real estate in 1872 was $437,533,142 and of personal, $140,622,360. Total, $578,155,502, upon which the tax is 5 mills. The local (county) taxes amounted to $4,799,971. The Hannibal & St. Joseph Railroad provides for its debt. Bonds due Jan., 1872, were paid in gold, but after that time in currency, pursuant to a resolution of the Legislature. The State Courts have sustained the law. (V. 16, p. 154; V. 18, p. 374, 600.)
State bonds	'65-6	1,000	439,000	6	J. & J.	N. Y., Nat. Bk of Com.	1888	
Consolidated bonds	1868	1,000	2,727,000	6	do	do do do	1888	
University & Lunatic Asylum bds	1872	1,000	401,000	6	do	do do do	July, 1892	
Bonds to North Mo. RR	'54-8	1,000	2,964,000	6	do	do do do	1874-1888	
Bonds to Cairo & Fulton RR	'57-9	1,000	392,000	6	do	do do do	1877-1889	
Bonds to Platte County RR	'59-60	1,000	504,000	6	do	do do do	1889-1890	
Bonds to Iron Mountain RR	'54-9	1,000	2,379,000	6	do	do do do	1874-1889	
Pacific RR	'53-9	1,000	4,348,000	6	do	do do do	1874-1889	
S. W. Br. Pacific RR	'57-66	1,000	1,455,000	6	do	do do do	1876	
S. W. Br. Pacific RR. (guar.)	'56-61	1,000	1,589,000	7	do	do do do	1876	
Funding bonds	1874	1,000	1,100,000	6	do	do do do	July, 1894	
Hannibal & St. Joseph RR	'53-7	1,000	2,600,000	6	do	do Bk of N. America	1874-1887	
Nevada:								Total valuat'n of real estate 1870, $11,320,113; personal $8,377,995; tax, $1 12½ pr $100, amounted to $221,608.
State bonds	1867	....	500,000	15	M. & S.	State Treasury.	March, 1872	
do to fund floating debt	1871	....	160,000	10	M. & S.	do	March, 1881	
N. Hampshire:								The Municipal loan of 1872 was issued gratuitously to cities and towns, the proceeds to be used in reducing their several war debts, which the state thus assumed.
War loan coup. bonds	1861	1,000	418,000	6	J. & J.	Concord or Boston.	July, '75-8	
do do	1864	1,000	600,000	6	M. & S.	do do	Sept., '84-9	
do do	1866	500&c	247,000	6	A. & O.	do do	Oct., 1874	
Municipal war loan	1872	100&c	2,206,100	6	J. & J.	do do	Jan., '92-1905	
State bonds	1873	100&c	500,000	6	J. & J.	do do	1879-80	
New Jersey—War loan b'nds, tax free	1861	100&c	1,699,900	6	J. & J.	Trenton & J. City.	Jan., '75-84	Of first two classes of b'nds the principal is payable, $100,000 pr yr. Valuat'n of real & personal property in '73, $612,996,106. S. tax, 3 mills. (v. 18, p. 63.)
do do do	1863	100&c	1,002,900	6	do	do do do	Jan., '86-96	
do do taxable	1864	100&c	593,400	6	do	do do do	Jan., '97-02	
New York—Bounty loan bonds, coup.	....	1,000	1,213,000	7	J. & J.	N. Y., Manhattan Bank.	April, 1877	There is also $68,000 contingent debt to L. I. RR., & $7,361 per annum for Indian annuities. See financial report in CHRONICLE, v. 18, p. 65. The debt nominally decreased in 1872-73, $4,195,346. Assessed valuation of real property in 1873 by the Board of Equalization, $1,692,523,071; of personal, $437,102,315; total, $2,129,625,386. Tax rate in 1873 was 6 95-100 mills. The local debts of cities in New York State are $137,539,609; of counties, $46,683,264, and towns, $25,140,181. (V. 15, p 658; V. 16, p. 81, 659; V. 17, p. 595; V. 18, p. 63, 502.)
Bounty loan bonds reg. stock	....	Reg'd stock in $100 & multiples of $100.	19,908,000	7	do	do do do	April, 1877	
General fund debt—Astor stock	1827-32		561,500	5g.	do	Albany.	At will	
do do deficiency loan.	1848		900,000	5g.	do	N. Y., Manhattan Bank.	July, 1875	
do do do	1848		800,000	6g.	do	do do do	July, 1878	
do do do	1848		1,537,887	5&6g.	do	Albany.	At will.	
Canal Debt, Under Art., 7, Sec. 3, of Constitution and Art. 7, Sec. 12.	....		2,099,000	6g.	Q.—J.	N. Y., Manhattan Bank.	Oct., 1874	
	....		473,000	6g	do	do do do	Oct., 1875	
	....		880,000	6g.	J. & D.	do do do	Dec. 1877	
	1872		1,562,900	6g.	J. & J.	do do do	July, 1887	
	1873		847,500	6g.	J. & J.	do do do	Jan. 1, 1883	
	1873		4,222,600	6g.	J. & J.	do do do	July 1, 1891	
Comptroller's bds (by Rev. Stat's)	...	....	66,473	5&6g.	....	Albany.	On demand.	
North Carolina—RR. & imp't bds, old	....	500&c	4,738,800	6	J. & J.	New York.	'68-'98	Treasurer's report for 1873 in CHRONICLE, V. 18, p. 166. Total property assessed in 1872 at $123,507,628, a low valuation. Int. is paid on bonds issued to N.C. Railroad ($2,794,000) as State holds $3,000,200 stock and receives dividends thereon. Other interest in default. (Vol. 17, p. 246, 595, 691, 803; V. 18, p. 166, 629.)
RR. & imp't bds, old	....	500&c	3,639,400	6	A. & O.	do	do	
do do new (not spec'l tax)	....	1,000	2,383,000	6	J. & J.	do	do	
do do do do	....	1,000	1,695,000	6	A. & O.	do	do	
Funding bonds, since war	1866	100&c	2,417,400	6	J. & J.	do	Jan., 1900	
do do do	1868	100&c	1,711,400	6	A. & O.	do	Oct., 1898	
Regist'd certificates of literary fund	1867	....	383,045	6	J. & J.	Raleigh, Treasury.	Indefinite.	
Penitentiary bonds, act Aug. 21, '68.	1868	1,000	41,000	6	A. & O.	New York.	Oct., 1898	
Special tax bonds	...	1,000	11,407,000	6	A. & O.	do	'98-'99	
Ohio—Regist'd loan, payable after 1870	1850	100&c	147,180	6	J. & J.	N. Y., Amer. Ex. Bank.	Jan., 1871	Debt reduced in 1873, $372,484; sink. fund resources are $684,522. The total valuation of property is $1,524,323,118. In 1873 the State tax was $5,467,859. and local taxes $21,653,493. (V. 18, p. 64, 526.)
do do do 1875	1850	100&c	1,585,900	6	do	do do do	Jan., 1876	
do do June, 1881.	1860	100&c	4,073,817	6	do	do do do	July, 1881	
do do do 1886.	1856	100&c	2,400,000	6	do	do do do	Jan., 1887	
Oregon—Relief bonds	....	....	44,500	7	J. & J.	State Treasury.	1874	The debt is provided for by sinking funds. Taxable property, 1872, $37,174,169. ½ mill tax for Relief bonds and 1 mill for Bounty bonds.
Bounty bonds	...	....	46,027	7	do	do	1895	
Willamette Canal and Lock	1870	....	200,000	7	do	.....	1880	
Pennsylvania—Inclined plane loan	1849	....	400,000	6g.	A. & O.	Phila., Farm. & M. B'k.	April, 1879	Revenue is raised from numerous sources, principally from corporations. Taxes are levied on personal property, which was assessed in 1873 at $165,362,443, and the tax was $569,610. Funded debt diminished in 1873, $1,504,672. Balance in Treasury at close of fiscal year, $1,825,151. State holds $1,754,321 in stocks and $9,300,000 of railroad bonds. Interest is paid in gold on all loans prior to 1867. Any coupon bonds may be changed to registered. The bonds due in 1877 are payable at any time till 1882; those of 1882 till 1892. (V. 18, p. 64, 398.)
Coupon loan, April 2 ($28,000 reg.)	1852	1,000	396,000	5g.	J. & J.	do do do	July, 1882	
do do	1852	1,000	87,000	4½g.	do	do do do	do	
do May 4	1852	1,000	2,880,000	5g.	F. & A.	do do do	Aug., 1877	
Register'd do do	1852	1,000	387,500	5g.	do	do do do	do	
Coupon loan of April 19 ($35,000 reg)	1853	1,000	273,000	5g.	do	do do do	Aug., 1878	
Stock loan of Feb. 2 (registered)	1867	50&c	2,475,450	6	do	do do do	Feb, 1872	
do do do	1867	50&c	92,850	5	do	do do do	Feb., 1872	
do do (cp. & reg.)	1867	50&c	7,890,550	6	do	do do do	Feb., 1877	
do do (registered)	1867	50&c	90,400	5	do	do do do	Feb., 1877	
do do (cp. & reg.)	1867	50&c	9,271,850	6	do	do do do	Feb., 1882	
do do (registered)	1867	50&c	723,950	5	do	do do do	Feb., 1882	
Chambersburg ctfs, May 27, (reg.)	1871	....	84,825	6	do	Harrisburg Treasury.	June, 1876	
Agricultural College land scrip	1872	....	500,000	6	....	do do do	....	
Rhode Island—War bonds	1862	1,000	1,019,000	6	M. & S.	Prov., R. I. H. & T. Co.	March, 1882	Debt was all created for war purposes and is being steadily diminished. The valuation of real and personal property, April, 1873, $247,798,580. and tax of 20 cents on $100.
do	1863	1,000	205,000	6	A. & O.	do do	April, 1893	
do	1863	1,000	668,000	6	J. & J.	do do	July, 1893	
do	1864	1,000	746,000	6	F. & A.	do do	August, 1894	
South Carolina—State stock	1794	var.	38,837	3g.	Q.—J.	Columbia, St. Treas.	At pleasure.	The funding law approved Dec. 22, 1873, provides for scaling down the old debt by giving new bonds to extent of 50 per cent, and declares void the conversion bonds to the amount of $5,965,000. In accordance with this law the State Treasurer offered the funding bonds, and in his circular of May 20, 1874, gave details for instructions; the circular as an advertisement was in the CHRONICLE of May 30. The State has been in default for interest since Jan., 1872. (See CHRONICLE V. 16, p. 354, 794; V. 17, p. 51, 251, 323, 355, 595, 826, 660; V. 18, p. 271, 479, 502, 542, 582; V. 19, p. 88.)
State House stock, 1st issue	1836	var.	189,691	6g.	J. & J.	do	Jan. 1, 1877	
do do 2d do	1857	var.	127,441	6g.	do	do	Jan. 1, 1883	
do do 3d do	1858	var.	304,370	6g.	do	do	July 1, '83-85	
do do 4th do	1859	var.	215,476	6g.	do	do	July 1, '87-89	
do do 5th do	1861	var.	130,315	6g.	do	do	July 1, '82-86	
Funding bonds	1866	50&c	1,131,701	6g.	do	Columbia & N. Y.	July 1, '87-97	
Blue Ridge RR bonds	1854	1,000	970,000	6g.	do	Columbia, Treasury.	July 1, '75-79	
New State House bonds	1855	1,000	250,000	6g.	do	do	July 1, 1881	
do do	1856	1,000	11,600	6g.	do	do	Jan. 1, 1885	
Funding bills receivable	1868	1,000	500,000	6g.	most J.&J.	Columbia & N. Y.	July 1, 1888	
Payment of interest	1868	1,000	1,100,000	6g.		do	July 1, 1888	
Funding bank bills	1868	500&c	1,258,550	6g.	some A&O	do	July 1, 1889	
Conversion bonds	1869	500&c	1,265,800	6g.		do	July 1, 188	
Land commission bonds	1869-'70	500&c	700,000	6g.		do	....	
Fire loan bonds, sterling	1838	....	484,445	5g.	Q.—J.	London.	July 1, 1868	
do do domestic	1838	....	300,439	6g.	Q.—J.	Columbia.	July 1, 1868	
Consol. bonds on stock, coupon	1874	var.	....	6	J. & J.	New York or Columbia.	Jan., 1894	
Railroad endorsements	...	....	6,712,608	....	....	.....	....	
Tennessee—New series funding b'nds	1873	1,000	4,000,000	6	J. & J.	New York or Nashville.	July 1, 1914	The law passed in March, 1873, provided for funding all outstanding, legally issued bonds, due or to become due before Jan. 1, 1874, as well as all past due coupons, and coupons maturing on or before Jan. 1, 1874, in a 10-40 year 6 per cent bond. Interest was resumed July, 1874. The total debt here given is substantially, according to the last report of the Comptroller, Jan., 1873, after deducting bonds paid in by railroads amounting altogether to $12,282,796. The Comptroller estimated debt of solvent railroads, $3,958,386, due from railroads then sold, $2,878,520; indorsed bonds that will pay interest, $2,172,000, and interest, $260,640; balance revenue due, Jan. 1, 1873, $1,319,234. A later statement of all the items is given in Gov. Brown's letter, V. 19, p. 167. Total valuation of real estate, about $320,000,000. The rate of taxation is 40 cts on the $100, but a tax is laid on other sources of revenue. (V. 18, p. 148, 247, 350, 497; V. 19, p. 167.)
State debt proper— (Includ. int. due & unfunded to Jan. 1, 1871)								
Turnpike road stocks	....	var		5 & 5¼			1868-93	
Bank Tenn. stock	....	....		6	....		1898	
Railroad stocks	....	var	4,083,991	5 & 5¼			1870-73	
Hermitage purchase bds	....	....		6	...		1892	
State Capitol stock	....	....			....		1869-92	
Bds to fund int. on above to Jan, '66	1866	....	735,553	6	....		....	
Railroad debt— (Incl. int. due to Jan. 1872.)								
Bonds end'rsed for railroads	....	1,000	2,172,000	6	....		....	
Bonds loaned to RR.'s, old	....	1,000		6	....		....	
Bds issued to RR.'s since '66—						No interest now paid		
Green issue, no letter	1866-67	....		6	....		1892	
New series, letter B	'67-'8-'9	....	15,767,922	6	....		1900	
do not lettered	1868-69	....		6	...		1900	
Green issue, no letter	1869	....		6	....		1900	
Bds to fund int. on above to Jan., '68	1868	....	3,249,690	6	....		....	
Int. due on all bds estim'd to Jan, '73	....	....	4,592,085	6	....		....	
Floating debt—Bk of Tenn. notes	....	....	75,000	....	....		....	
Treasury warrants	....	....	476,834	....	....		....	
Loan account	....	....	300 000	....	....		....	
Texas—Fund. bds by Acts 1866 & 1871	1866&71	....	234,404	6	....	.....	....	The total value of real estate is $127,323,649; and of personal property, $59,596,883. (V. 18, p. 247; V. 19, p. 15, 117, 142.)
Frontier defence, gold (for $750,000)	1870	1,000	350,000	7g	....	New York.	1890-1910	
Deficiency bds, act 1871 (for $400,000)	1871	1,000	257,000	10	M. & S.	do	March 1, 1876	
Bonds, act Dec., 1871 (for $2,000,000)	....	....	....	7g.	....	.....	....	
University, School bds and certfs	....	...	626,718	5 & 6	....	.....	....	
Floating debt, warrants, &c., Jan. '73	....	....	496,167	....	....	.....	....	
Bonds claimed by International RR	....	....	1,800,000	8	....	.....	....	
Vermont—War loan bonds, coupon	1862	500&c	246,000	6	J. & D.	Bost., N. B. Mut. Red'n.	1874-'78	Of the registered bonds $135,500 are held for Agricultural College. Sink. fund amounts to $101,380.
do do registered	1862	500&c	187,500	6	do	Montpelier, Treasury.	1874-'90	
Virginia—Old bonds, coupon	1851-61	500&c	*9,149,969	6	J. & J.	New York.	1886-1895	All the amounts marked (*) may be funded under Acts of 1871 and 1872 into Consolidated Bonds for ⅔, with deferred certificates for ⅓. Of the consol. bonds $16,699,400 have coupons receivable for taxes, and $3,579,880 of the reg. are convertible into same class. Interest due Jan., 1874, paid (2 p. cent) in part July 1874. Assessed value of property in 1873, $329,424,152; tax rate, 5 mills. (V. 16, p. 19, 81, 154, 291, 354, 387, 459, 494, 804; V. 18, p. 350, 453, 502, 526, 582, 601.)
do registered	1851-61	var.		6	do	Richmond, Treasury.	At pleasure.	
do sterling	1851	£100&	1,865,000	5	do	London, Baring B. & Co.	1886	
Funded bonds coupon	1866-67	500	*900,000	6	do	New York.	10 to 34 years	
do do registered	1866-67	var.		6	do	Richmond, Treasury.	do	
do do sterling coupon	1867	£100	466,250	5	do	do	1905	
Consolidated, Act of '71, coupon	1871	100&c	17,836,000	6	do	do	1905	
do do reg., conv.	1871	100&c	4,077,799	6	do	do	1905	
do do fractions	1871	var.	99,677	6	do	do	1905	
Deferred certificates	1871	var.	11,112,297	6	do	.....	Contingent.	
Interest on sterling debt, funded	1871	var.	211,116	....	do	London, Baring B. & Co.	1905	
Interest due Jan. July, 1874	...	....	1,207,027	....	....	.....	....	

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

CITY SECURITIES.

[Entered according to act of Congress, in the year 1874, by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.]

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables

DESCRIPTION. For explanation, see foot-notes.	Date of Bonds.	Size or par * Value.	Amount Outst'nding.	INTEREST. Rate per Cent.	When † Payable.	Where Payable and by Whom.	Principal when due.	REMARKS.‡
Albany, N. Y. Bds for municip'l pur's	1850	1,000	19,000	5	J. & D.	N. Y., Duncan, S. & Co.	June, 1872-74	Sinking fund for municipal bonds, $16,000 per annum. Sinking fund for water stock, $5,000 per annum. Loan to Albany & Susquehanna is secured by 1st mortgage on road from Albany to Binghamton. Assessed valuation of property in 1873, by State authorities was, real estate, $42,419,698; personal, $7,211,317; total, $49,631,100.
do do	1854	1,000	252,000	6	M.&N.	do do	May, 1879	
do do	1864	1,000	46,000	6	J. & D.	do do	June, 1880-81	
do do	1866	1,000	155,000	6	F.& A.	Bost., Merch'nts' Bank.	Feb., 1885-94	
do do	1868	1,000	318,000	7	M.& S.	N. Y., Duncan, S. & Co.	Mch 1895-1900	
do do	1870	1,000	50,000	7	M.&N.	do do	Nov., 1910	
do do	1871	1,000	293,000	7	M.&S.	do do	Mch., 1874-91	
do do	1871-72	1,000	200,000	7	M.&N.	do do	May, 1911-12	
Water stock	1851&52	1,000	500,000	6	F.& A.	do do	Feb., 1876-81	
Bonds loaned to Alb. & Susq. R.R.	1865	1,000	1,000,000	6	M.&N.	do do	Nov., 1895	
Augusta, Ga:								City receipts in 1872, $426,437.
Bonds for various purposes	Var.	250&c	1,543,000	7	Var	Augusta.	1872-'89	
Baltimore:								The city cred't has been loaned extensively to railroads, in exchange for their securities, which it holds to the amount of $11,000,000. The sinking fund for Balto. & O. RR. $5,000,000 loan $1,552,548, Oct. 3, 1873; West. Md. RR. sinking fund, $132,454 and the total of the several other sinking funds, $5,296,086. Balt. & Ohio RR. pays interest on $5,000,000 loan; Water loan is paid by income of waterworks, and Public Park by City Passenger Railway, and interest on $1,497,000 by other companies. The assessed value of property in 1873 $224,728,138; and tax rate $2 61 on the $100 for city purposes, and .17 for State. Population in 1870 was 267,354, against 212,418 in 1860. Loans are issued in registered stock. The fiscal year closes Oct. 31, and a brief review of 1873 will be found in CHRONICLE, v. 18, p. 64.
Consolidated loan of 1890	Var.	100&c	7,212,046	6	Q—J.	Balt., Farm. & Plan. Bk	July, 1890	
Jail stock	1858	100&c	94,500	6	J. & J.	Balt., Register's office.	July 1, 1873	
Water loan	1854	100&	5,000,000	6	M. & N.	Balt., N. Mechanics' Bk.	May 1, 1875	
Consolidated bounty loan	1863	100&c	2,211,068	6	M & S	do	Sept. 1, 1893	
Exempt do	1865	100&c	410,353	6	M. & S.	do	Sept. 1, 1893	
Public Parks (Druid Hill)	1860	100&c	555,566	6	Q—M	do	Sept. 1, 1890	
Park improvement loan	1863	100&c	185,723	6	Q—J	do	Jan. 1, 1895	
Five mill on loan to B. & O. RR.	1853	100&c	5,000,000	6	Q—J	Balt., Farm. & Plan. Bk.	Jan. 1, 1890	
One million loan, Pitts & C. RR.	1853	100&c	1,000,000	6	J. & J.	Balt., N. Mechanics' Bk	Jan. 1, 1886	
New City Hall	1868	100&c	1,000,000	6	Q—J.	Balt., Farm. & Plan. Bk.	July 1, 1884	
do do	1870	100&c	789,900	6	Q—J.	do	Apr. 15, 1900	
Consolidated loan	1864	100&c	891,646	5	Q—J.	do	1885	
Court House loan	...	100&c	137,414	6	Q—J.	Balt., N. Mechanics' Bk.	July 1, 1890.	
Funding loan	1870	100&c	0,000	6	do	Balt., Farm. & Plan. Bk	1900	
To West. Md. R.R. (for $1,000,000)	1872	100&c	1,000,000	6	J. & J.	Balt., N. Mechanics' Bk.	1902	
Jones Falls	1872	100&c	232,000	6	Q—F.	Balt., N. Mechanics' Bk.	April 9, 1900	
Valley Railroad	1873	....	387,800	6	A. & O.	Balt., Register's Office	Oct. 1, 1886	
Patterson Park Extension	1872	100&c	20,000	6	M. & S.	do do	Mch. 8, 1892	
Endorsements for York & Cum. RR.	....	...	500,000	6	J. & J.	Balt., N. Central RR.	1873-'85	
do do West. Md. RR	....	...	1,375,000	6	do	Balt., N. Mechanics' Bk.	1886	
do to Union RR.	....	....	117,000	6	do	Baltimore.	1890	
Bangor, Me.:								Valuation of real and personal property $10,064,530. Rate of taxation, 2.90 per ct. The loans to Europe & N. Am. RR., and to Bangor & Piscataquis RR, are secured by first mortgages on those roads.
City debt proper	1853-'65	100&c	256,000	6	Var.	Bost., Merch'ts' Nat. Bk	1874-'91	
Municipal Loan	1874	100	100,000	5	J. & J.	Boston or Bangor.	Jan. 1 1894.	
Penobscot & Kennebec RR. loan	1854	1,000	520,000	6	A. & O	Bost., Nat. Exch. Bank.	1874	
European & N. American RR.	1869	1,000	1,000,000	6	J. & J.	Bost., Nat. Bk Redemp	1894	
Bangor & Piscataquis RR.	1869	1,000	722,000	6 & 7	A. & O.	do do	1899	
Boston:								The population of Boston in 1870 was 250,497, against 177,840 in 1860. Valuation of real property including annexations, in 1874, $5 4,3 1,00, and personal, $241,497,059; upon which the rate of taxation is $15 60 per $1,000 for State, City and Co. purposes. The net increase of debt in 1873-74 was $9,805,511, of which about $3 6 0,000 came from the annexation of Charlestown, West Roxbury & Brighton. The total debt, both funded and unfunded, April 30, 1874, was $18,13 ,436 and the sinking fund then held, $15,417,572. Sinking fund provisions are sufficient to meet the debt as it matures. The 5 per cent loan in April, 1873 sold in London at 91½ gold. Mayor's message on finances in V. 18, p. 55.
Various Trust Funds	1852-'68	....	836,759	6	Various.	Boston.	On demand	
Renewal City Debt, due 1854-55	1853	....	583,205	4½g.	do	do	1878-'79	
For city purposes, War debt, &c.	1852-'64	....	1,765,903	5	do	do	1871-'87	
do do do	1864-'74	....	6,805,675	6	do	do	1874-'93	
Water loans	1865-'72	....	1,756,000	6	do	do	1875-1904	
Ster. loan (street imp in Burnt Dis)	1873	£100	£1,000,000	5	A. & O.	London, Baring Bros.	April 1893	
Roxbury debt assumed	....	....	522,900	5 5½	Various	Boston.	1874-'85	
Dorchester debt assumed	....	....	152,500	5½ 6	do	do	1874-'82	
Consolidated St. Imp. loan, st'rling	1870	....	3,893,415	5g.	do	London, Baring Bros.	1899-1900	
Charlestown debt	....	....	1,327,349	5, 6&	do	Boston.	1874-'94	
do Mystic water debt.	..	....	1,1 3,000	5 & 6	do	do	1874-'94	
Brighton debt	....	..	126,190	5 6½	do	do	1874-'84	
West Roxbury debt	....	....	520,000	6, 6½	do	do	1874-'92	
Renewal of water bonds of '48.	1870	1,000	688,000	5g	do	do	1900-1901	
Renewal water loan, 1846-9, sterling	1872	£100&c	1,949,711	5g	do	London, Baring Bros.	1902	
City notes (new main) Act 1858	1861	1,000	394,000	5g	do	Boston.	1878-'79	
Water loan (Chesnut Hill Reso.)	1865	....	2,376,000	6	do	do	1875-1901	
Boston Highlands	1868	....	700,000	6	do	do	'79-'80&'98-'99	
Brooklyn:								The Mayor, in his Message January, 1874, stated that the debt had increased in 18.3, $2,500,000. The total debt is stated at $37,431,941 57, to be redeemed as follows: By collection of arrears of taxes, $2,214,000 00; by tax on the whole city, $14,208,837 24; by tax on the late city of Williamsburgh, $135,000 00; by the first 12 wards and 20th, 21st and 22d (Park bonds) $9,233,000 00; by assessments on the line of the improvement, $11,538,101 33. Amount of sinking fund to be used for the redemption of the debt is $2,908,435 87, leaving the net total, $34,523,505 70. Population in 1870, 396,200 against 266,661 in 1860. Valuation of property in Kings County in 1873, by the State Board of Equalization, $104,915,301 for real estate and $19,456,400 for personal. The Board of Supervisors valued the total taxable property of Brooklyn at $216,073,170, and of all Kings County at $227,699,043. The debt of Kings County, separate from the debt of Brooklyn, is $3,654,712. (V. 19, p. 142)
City Hall loan	1849-'50	1,000	45,000	6	J. & J.	Brooklyn.	1874-'76	
Debt of Williamsburgh loan	1855	1,000	150,000	6	do	do	1875	
do do local improvem't	1859-'61	1,000	138,000	6	do	do	1879-'81	
Brooklyn local improvement loan	1861	1,000	213,000	7	do	do	1891	
Mt Prospect Square loan	1857	1,000	90,000	6	do	do	18 7	
Soldiers aid fund loan	1865	1,000	552,000	7	do	do	1885-'94	
Nat'l G'd & Vol. Firemen's loan	18 4	1,000	27,000	7	do	do	1880-'81	
National Guard loan	1 65	1,000	32,000	6	do	do	1875	
Third street Improve. loan, local	1867	1,000	302,000	6	do	do	1881	
Gowanus Canal impr. loan. do	1866	1,000	329,000	7	do	do	1871-'90	
Bushwick av. do do	1865	1,000	282,000	7	do	do	1873-'90	
South Seventh do do	1866	1,000	338,000	7	do	do	1871-'90	
Union street do do	1867	1,000	326,000	7	do	do	1877-'86	
Fourth ave. do do	18 2	1,000	20,000	6	do	do	1866-'95	
do do do	1867	1,000	309,000	7	do	do	1868-'95	
Wallabout Bay do	1867	1,000	680,000	7	do	do	1868-'90	
Bedford ave do local	1867	1,000	278,000	7	do	do	1877	
Kent ave. basin do	1869	1,000	371,000	7	do	do	1879	
N. Y. Bridge loan, reg & coupon	1870	1,000	2,955,000	7	do	do	1901-'24	
Prospect Park loan, do	1860-'73	1,000	8,016,000	7	do	do	1915-'24	
do do	1860-'72	1,000	1,217,000	6	do	do	1915-'24	
Deficiency bonds	1872	1,000	319,000	7	do	do	....	
Permanent water loan	1857-'73	1,000	9,962,000	6	do	do	1881-1902	
do	1872	1,000	50,000	7	do	do	....	
Sewerage bonds, continuous, local.	....	1,000	1,888,000	7	do	do	3yrs fr d'te	
Ass. fund bonds, continuous do	....	1,000	4,344,101	7	do	do	3yrs fr d'te	
Central & Knickerbocker ave. bds.	1870	1,000	618,000	7	do	do	1880	
So. Brooklyn do	1872	....	213,000	7	do	do	1874-75-76	
Boulevard bonds	1873	1,000	667,000	7	do	do	....	
Temporary debt certificates	1872-73	....	2,214,900	7	....	....	1874-'76	
Charleston, S.C.:								Bonds are mostly held within the State of South Carolina. Total assessed value of property in 1873 $27,978,991. Rate of tax, 2 per cent. Sink. funds reduce the total debt to $4,672,663.
City stock	....	....	5,240,314	...	Q—J.	Charleston	1873-98	
do bonds (coupon)	1853-'54	....	51,500	6	Var	do	1883-'84	
Fire loan bonds (coupon)	1866	....	223,000	7	J. & J.	New York City.	1890	
Chicago:								Total funded debt, April 1, 1874, $13,478,000. Floating debt, $2,943,739. Assessed value of real property, 1873, $262,969,820; personal, $49,103,175; total $312,072,995. Tax rate, 18 mills. State valuation is $224,118,620, and city debt is limited to 5 per cent of that. Population in 1870 306,605, in Oct., 1874, 367,396, against 109,260 in 1860. Cook Co. debt is all 7 per cent, and interest is all payable in J. & J., or in M. & N.
Water loan	....	500&c	1,016,000	6	J. & J.	N. Y., Duncan, S. & Co.	1874-'82	
do	....	1,000	3,565,000	7	do	do do	1882-'95	
Sewerage bonds	....	1,000	87,000	6	do	N. Y., Am. Exch. N. Bk.	1880	
do	....	500&c	2,550,000	7	do	do do	1880-'95	
River improvement bonds	....	1,000	1,621,000	7	do	do do	1890-'95	
Municipal bonds	....	1,000	234,000	6	do	N. Y., Duncan, S. & Co.	1874-'76	
do and School bonds	....	500&c	3,171,000	7	do	do do	1881-'99	
S. Park loan (not a city debt)	....	..	2,000,000	7	J. & J.	N. Y., Am. Exch. N. Bk.	1874-'79	
Cook County debt	1863-72	500&c	3,681,500	6 & 7	Var.	N.Y., Metropolitan Bk.	1873-89	
West Chic. Park (not a city debt)	1870-72	1,000	697,000	7	....	.....	1890-92	
Cincinnati:								Population by census of 1870, 218,900, against 161,044 in 1860. Tax rate for 1872, $20 10 per $1,000. The following table from the books of the Auditor of Hamilton County, Ohio, exhibits the assessed valuation of the City of Cincinnati for twelve years:
Bounties to Volunteers T	....	1,000	25,000	6	J. & J	N. Y., Amer. Ex. Bank.	July, 1876	
To build Eggleston Ave. sewer B2	1868	1,000	150,000	7 3-10	J. & D.	do do do	Dec., 1880	
Loan to Cin. & Hills. RR. F	1850	1,000	91,000	6	F. & A.	do do do	Aug., 1878	
do to Little Miami RR. A	1844	1,000	96,000	6	J. & D.	do do do	Dec., 1880	
do Gaton & Ham RR. G	1849	1,000	134,000	6	J. & J.	do do do	Jan., 1881	
do Covington & Lex. RR. H	1851	1,000	94,000	6	J. & J.	do do do	do	
do Ohio & Mississippi RR. I	1842-'51	1,000	550,000	6	J. & J.	do do do	Jan., 1882	
do Marietta & Cin. RR. M	1854	1,000	110,000	6	J. & D.	do do do	June, 1884	
Cinn Southern Railroad	1872	1,000	2[illegible],000	7	J. & J.	do do do	July 1, 192	
Common School purposes, reg. A	1845	1,000	25,000	5	M. & N.	Philadelphia, Bank N. A.	Nov., 1885	
Bonds to fund floating debt	1865	1,000	43,000	5	M. & N.	N. Y., Amer. Ex. Bank.	do	
Bds to O & M RR to pur. wht prop. N	1855	1,000	210,000	6	M. & N.	do do do	do	
do for Common School purposes	1834	1,000	40,000	5	M. & N.	do do do	do	
do to purchase real estate for Workh'se Y	1866	1,000	11,000	6	M. & S.	Cincinnati.	March, 1886	
do to build Workhouse Y2	1866	1,000	14,000	6	A. & O.	do	Oct., 1886	
do pur. Orph. Asyl. gds for park. O	1858	1,000	81,000	6	M. & S.	do	March, 1888	
do for erection of a Workhouse	1868	1,000	250,000	7 3-10	J. & D.	N. Y., Amer. Ex. Bank,	June, 1888	
do for waterworks C2	1868	1,000	150,000	7 3-10	F. & A.	do do do	Aug., 1888	
do for waterworks C3	1868	1,000	150,000	7 3-10	J. & D.	do do do	June, 1889	
do for Common school purposes P2	1868	1,000	100,000	7 3-10	J. & J.	do do do	July, 1888	
do for Common School purposes. P	1860-'61	1,000	99,000	6	J. & J.	do do do	Jan., 1890	
do to O & M RR to pur. wht prop. N	1855	1,000	195,000	6	M. & N.	do do do	Nov., 1890	
do pur Epis. Bury'g Gds for park. Q	1860	1,000	17,000	6	M. & N.	Cincinnati.	do	
do for exten. & imp. waterworks. C	1847	500&c	199,500	6	A. & O.	N. Y., Amer. Ex. Bank	Apr., 1895	
do do do D	1849	500&c	98,000	6	A. & O.	do do do	do	
do do do E	1851	500&c	100,000	6	A. & O.	do do do	do	
do for funding floating debt A2	1847-'48	500&c	146,500	6	M. & N.	Philadelphia, Bank N. A.	March, 1897	
do loaned to White Water Canal A	1847-'48	1,000	27,000	6	M. & N.	do do do	do	
do for new hospital S	1867	1,000	500,000	7 3-10	J. & D.	N. Y., Amer. Ex. N. B.	June, 1887	

Year.	Real estate.	Personal estate.	Total valuation.	Rate tax per $1,000
1860..	$61,620,904	$31,411,812	$93,032,716	$17 45
1861..	6 ,657,365	30,313,411	92,970,776	19 20
1862..	63,503,296	29,707,861	93,211,157	17 66
1863..	64,441,532	35,932,561	100,374,093	18 20
1864..	65,585,774	47,809,574	113,395,348	20 20
1865..	67,610,611	63,135,382	130,745,993	22 90
1866..	66,454,662	67,218,101	133,672,763	21 60
1867..	68,569,040	68,412,285	136,931,325	27 40
1868..	69,799,604	61,583,925	131,383,529	28 00
1869..	72,238,844	58,471,666	130,715,510	31 90
1870..	78,736,482	57,370,751	136,107,236	31 60
1871..	123,427,888	56,934,014	180,361,902	22 20
1872..	119,621,856	55,462,410	175,084,296	20 10
1873..	121,479,280	64,166,460	185,645,740	23 06

A loan of $10,000,000 has lately been authorized for the Cincinnati Southern Railroad. (V. 18, p. 454, 526.)

* *Size or par value.*—This column shows the sizes or denominations in which each issue of bonds is made.
† *When payable.*—J. & J. stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., March & Sept.; A. & O., April & Oct.; M. & N., May & Nov. J. & D., June & Dec. Q—J. quarterly from Jan.; Q—F., quarterly from Feb.; Q.—M., quarterly from March.
‡ *Remarks*—Figures in brackets at the end of remarks, in any case, refer to the volume and page of CHRONICLE containing fuller information.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

CITY SECURITIES.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on preceding page.	Date of Bonds.	Size or par * Value.	Amount Outst'nding.	INTEREST. Rate per Cent.	When Payable.	Where Payable and by Whom.	Principal, When Due.	REMARKS.
Cincinnati—(Continued)								
Bds for new hospital.....S2	1868	1,000	250,000	7 3-10	M. &N.	N. Y., Amer. Ex. N. B.	Nov., 1897	
do for funding floating debt.....L	1853	1,000	60,000	6	J. & J.	do do do	Jan., 1900	
do for exten. & imp. waterworks.K	1853	1,000	75,000	6	J. & D.	do do do	June, 1900	
do do do F	1853	1,000	100,000	6	A. & O.	do do do	Oct., 1900	
do pur. Orph Asyl. G'ds for Park.O	1858	1,000	100,000	6	M. & S.	Cincinnati.	March, 1906	
do for Workhouse.....Y3	1868	1,000	70,000	7	A. & O.	N. Y., Amer. Ex N. B.	Oct. 1, 1884	
do for sewerage.....R	1869	1,000	150,000	7 3-10	M. & S.	do do do	Sept., 1899	
do for improving Gilbert ave....U	1869	1,000	150,000	7 3-10	M. & S.	do do do	do	
do to build Eggleston ave sewerB3	1869	1,000	100,000	7 3-10	A. & O.	N. Y., Amer. Ex. N. B.	Oct., 1899	
do improvement bonds.....W	1871	1,000	136,000	7 3-10	M. & S.	do do do	March 1, 1886	
do water work purposes.....C4	1871	1,000	150,000	7	F. & A.	do do do	Aug. 15, 1886	
General improvement.....W2	1871	1,000	600,000	7	J. & D.	do do do	Dec. 1, 1891	
Columbia, S. C.:								
Bonds for various purposes.....	1856-68	....	183,400	5 & 6	J. & J.	Columbia.	1876-'83	Population, 1870 9,298, against 8,052 in 1860 $250,000 market bonds were issued in May, 1872.
Funding and substitute bonds, &c..	1856-71	....	161,450	7	J. & J.	do	1887	
City Hall, &c.....	1872	250 &c.	250,000	7	....	.....	1892	
Columbus, Ga.:								
Subscriptions to various RR. stocks	1856-'60	1,000	83,000	7	J. & J.	Savannah, C. R. R. Bk.	1874-'81	Total debt, $620,000, annual interest required about $44,000. Bonds are all coupon, and were issued in small amounts as wanted. City holds some stocks and other property. Valuation of property 1873 $4,087,840.
do do do	1866-72	1,000	271,000	7	Var	New York.	1885-'95	
Gas Co. stock.....	1853	1,000	10,000	7	J. & J.	Col. City Treasury.	1878	
Funding bonds, coupon.....	1866	100&c	165,300	7	A. & O.	New York & Columbus.	1874-'89	
Bonds for various purposes.....	1867-'69	500&c	27,500	7	J. & J.	Columbus.	1887-'89	
Funding floating debt.....	1871	500	50,000	7	M. & S.	New York.	1881-85	
Detroit, Mich.:								
Bonds for various City purposes....	1853-59	....	209,000	7	Vari.	N. Y., Metr. Nat. Bank.	1875-'81	Population in 1870, 79,601; value of waterworks, $1,861,000, against a debt of $900,000. Taxation in 1873 $363,619, on an assessed value of $19,085,180 real estate, and $8,006,485 personal.
do Water Wk Co, guar. by city.	....	....	900,000	7	J. & J.	do	....	
Pub. Build. stock (City Hall) bonds	1866-'71	....	600,000	7	Vari.	do	1886-'91	
Public sewer bonds.....	1872-'73	....	120,000	....	....	.....	....	
Jersey, City:								
Water loan bonds., coupon.....	1852-67	1,000	1,314,000	6	J. & J.	N. Y. Mer. Ex. Nat. Bk.	Jan., 1877-90	April 1, 1874, the total bonded debt of the city was $13,182,775 as follows: general, $3,235,975; assessment debt, $5,286,500; water debt, $1,530,300. The sinking fund was $422,000. Assets in overdue taxes, waterworks and public buildings about $13,603,408. Assessed valuation, including railroad property is $88,496,885, on which the tax rate is $3 70 per $100, on $68,496,855 and 1 per cent on railroad property assessed at $11,000,000. Population, 110,000. (V. 17, p. 691; V. 18, p. 190.)
do do do.....	1869-73	1,000	2,731,500	7	J. & J.	do do	July, '99-1903	
Improvement bonds.....	1870	1,000	1,000,000	7	J. & J.	do do	1875	
Reconstruction bonds.....	1872	1,000	500,000	7	M.&N.	do do	1897	
Improvement bonds.....	1871	1,000	2,669,000	7	J. & J.	do do	1891	
Morgan street dock.....	1870	1,000	125,000	7	J. & J.	do do	1890	
City bonds, coupon.....	Var.	1,000	933,000	6 & 7	Various.	do do	Various.	
do	Var.	Var.	73,625	6 & 7	Various.	do do	Various.	
Funded debt bonds.....	1872	1,000	500,000	7	M.&N.	do do	1892	
Hudson City bonds.....	Var.	Var.	284,395	7	Various.	do do	Various.	
Bergen school loan bonds.....	1868-69	1,000&c	150,000	7	J. & J.	do do	Jan., '98 1900	
do sewerage bonds.....	1869	1,000&c	400,000	7	J. & J.	do do	July, 1889	
do improvement bonds.....	1868-69	1,000 &c	200,000	7	J. & J.	do do	1874-79	
do bounty loan.....	Vari.	Vari.	129,000	7	J. & J.	do do	Various.	
Improvem't Certificates (5 yr. law).	....	....	1,246,652	..	....	.....	....	
Louisville, Ky.:								
For Jeffersonville RR stock.....	1852	1,000	91,000	6	A. & O.	N. Y., Mercantile N. Bk.	April, 1882	In January, 1873, the total city debt was about $[illegible],000,000, and the debt over and above sinking fund resources, was $2,608,800. The commissioners of the sinking fund report that the resources are adequate to meet all the city debt, except the $1,000,000 to the E. & P. R. R. Population in 1870 was 100,750 against 68,033 in 1860. The following figures exhibit the increase since the year 1868: Outstanding Jan. 1, 1868 $3,3[illegible]2,747 94; Bonds issued since 6,872,000 00; Total $10,234,747 94; Retired to Jan. 1, 1874 1,981,247 94; Outstanding $8,253,500 00; Loans to railroads 1,508,000 00; Total city bonds out $9,761,500 00; Floating debt 688,000 00; Total bonded and floating debt $10,451,500 00. The following figures give the assessed property valuation for the past six years. For 1868, $39,425,971; or 1869, $63,284,91; for 1870, $70,806,[illegible]; for 1871, $76,515,995; for 1872, $77,156,[illegible]2; for 1873, $77,225,[illegible]2. In 1868 the taxation per $100 was $1 98; in 1873 it was $2 55 for the Eastern district and $2 47 for the Western district. Interest on $200,000 of the sixes is paid in Baltimore. City holds nominal assets of $956,645.
do do do.....	1869-73	1,000	2,669,000	7	J. & J.	do do	1891	
Improvement bonds.....	1871	1,000	2,669,000	7	J. & J.	do do	1891	
Reconstruction bonds.....	1872	1,000	500,000	7	M.&N.	do do	1897	
Morgan street dock.....	1870	1,000	125,000	7	J. & J.	do do	1890	
City bonds, coupon.....	Var.	1,000	933,000	6 & 7	Various.	do do	Various.	
do	Var.	Var.	73,625	6 & 7	Various.	do do	Various.	
Funded debt bonds.....	1872	1,000	500,000	7	M.&N.	do do	1892	
Hudson City bonds.....	Var.	Var.	284,395	7	Various.	do do	Various.	
Bergen school loan bonds.....	1868-69	1,000&c	150,000	7	J. & J.	do do	Jan., '98 1900	
do sewerage bonds.....	1869	1,000&c	400,000	7	J. & J.	do do	July, 1889	
do improvement bonds.....	1868-69	1,000 &c	200,000	7	J. & J.	do do	1874-79	
do bounty loan.....	Vari.	Vari.	129,000	7	J. & J.	do do	Various.	
Improvem't Certificates (5 yr. law).	....	....	1,246,652	..	....	.....	....	
Lynchburg, Va.:								
Bonds various purposes.....	....	....	809,692	6	J. & J.	Lynchburg.	....	
Bonds, 8 per cent.....	....	....	111,317	8	J. & J.	do	....	
Memphis, Tenn.:								
School and paving bonds.....	....	....	1,030,000	..	J. & J.	Memphis.	1873-1902	The floating debt Feb., 1874, including overdue interest was $608,081. Valuation of real property in 1872, $21,986,340; personal, $4,690,000; tax rate, $2½ per $100. Population in 1870, 40,230. (v. 17, p. 51; V. 18, p. 526; V. 19, p 189.)
Post bonds.....	Var.	500&c	235,000	6	J. & J.	N. Y., P. M. Myers & Co	1873-1900	
Funding loan, (gold).....	1870	1,000	335,000	6	M.& N.	do do	Nov., 1900	
Endorsement M. & L. Rk. R.R.....	1857	1,000	300,000	7	J. & J.	Charleston, S. C.	July, 1872	
Milwaukee:								
Readjustment bonds.....	1861	500&c	431,000	5	J. & D.	Mil. & N. Y., A. Goettel.	June 1, 1891	The City cannot issue debt beyond 5 per cent of its average assessed value for [illegible] years, which is $13,5[illegible],000, and for the year 1871 $51,3[illegible]4,887, being $35,157,004 of real, and $16,167,888 of personal. Sinking funds are provided for all the bonds. (v. 16, p. 20, 346; v. 17 p 187, 628, 691.)
General City bonds.....	1871	1,000	150,000	7	J. & J.	do do	Jan. 1, 1901	
Water bonds, coupon.....	1872	1,000	333,000	7	J. & J.	do do	Jan. 1, 1902	
do registered.....	1872	10,000	1,057,000	7	J. & J.	do do	Jan. 1, 1902	
Scrip to settle old RR. loans.....	1873	..	250,000	7	....	.....	1874-75	
Mobile:								
City debt ABC (pay. an'ly till '91)..	1866	100&c	547,100	5	J. & J.	Mobile, Bk of Mobile.	1891	Valuation of property, $20,047,866; tax, 2 per cent. Mobile County also has 8 per cent bonds outstanding. Interest in default, July 1873. (v. 16, p. 061, 693; v. 17, p. 19.)
do do DEF (pay. an'ly till '86)..	1866	100&c	241,200	8	J. & J.	do do	1886	
Bonds to Mob. & Gt. North RR..	1859	1,000	240,000	8	J. & J.	do do	1885	
Bonds to Mob. & Al. Gr. Trunk RR.	1870	1,000	750,000	8	J. & J.	N. Y., Merch. N. Bank.	July, 1899	
Wharf bonds.....	1870	1,000	360,000	8	M.&N.	Mobile City Treasury.	Nov., 1895	
City funded debt.....	1871	500&c	373,500	8	J. & J.	do do	till 1901	
To Mobile & Northwestern RR.....	1871	...	300,000	8	J. & J.	N. Y., Merch. N. Bank.	1901	
Montgomery, Ala.:								
Bonds of 1868, N. & S. Ala. RR.....	1868	1,000	500,000	8	J. & J.	N. Y., Howes & M.	1888	Bonds are endorsed by N. & S. Ala. RR.
New Orleans:								
Consolidated debt } $650,000 applied.	1852	1,000	4,021,000	6	J. & J.	N. Orleans or N. York.	1892	To provide for interest and principal of consol bonds the sum of $650,000 per year is required by law to be raised by tax on real estate. Special provisions are made for some other issues of debt as follows: Rk. bonds interest by 20-175 of real estate tax and 1-175 of personal; Pontchartrain RR., int. by 2 per cent of licenses; 7 per cent loan of 1869, by $31,140 monthly; wharf bonds, by levee dues pledged for interest and principal; 10 per cent bonds of 1871, by monthly deposits out of current revenue. The total funded and floating debt, July, 1871, was $1,828,232. Population, 1870, 191,418, against 138,670 in 1860. (v. 18, p. 526.)
do do } yearly to int'st.	1852	1,000	220,000	6	M.& N.	do do	1892	
do do } and principal..	1852	1,000	203,000	6	Vari.	do do	1892	
Railroad debt.....	....	1,000	845,000	6	J. & J.	do do	1875	
do do.....	....	1,000	75,000	6	A. & O.	do do	1875	
do do.....	....	1,000	2,819,000	6	M. & N.	do do	1874	
do do.....	....	1,000	25,000	6	M. & S.	do do	1875	
Old corporations.....	....	1,000	336,000	5	J. & D.	do do	1873	
Pontchartrain RR.....	1854	1,000	113,000	6	J. & J.	New Orleans.	1884	
Waterworks Loan of 1869.....	1869	....	1,392,460	5	J. & J.	do	1899	
Funding Loan of 1869.....	1869	....	2,819,500	7	M. & S.	New Orleans,	1894	
Funding loan, 1870.....	1870	....	3,000,000	7	J. & D.	do	1895	
Jefferson City, (debt assumed).....	....	....	295,000	8	Vari.	do	1887-1900	
Wharf Improvement Bonds.....	....	....	708,000	7 3-10	J. & D.	N. Orleans or N. York.	Dec., 1880	
Street Improvement bonds.....	1871	1,000	422,000	7 3-10	F. & A.	do do	1911	
Consol. gold bonds (general series)	1872	1,000	2,205,000	7	Q. J.	New York or London.	1922	
do do (drainage series)	1872	1,000	1,343,000	7	Q.—J.	do	1922	
Ten per cent bonds.....	1871	Var.	1,143,600	10	A. & O.	New Orleans.	1881	
New York:								The city and county, though identical as to boundaries, have separate organizations and distinct debts. The following statement shows the amount of funded and temporary debt, and the amount in the city sinking fund at the dates named.
Water stock.....	1841-63	100&c	4,582,655	5 & 6	Q.—F	Interest is payable at City Chamberlain's Office, New Court House, except interest on gold bonds, which is payable at Rothschild's in London	1870-75-79-80	
do	1870	100&c	500,000	6	...		Nov. 1, 1902	
Croton water stock.....	1845-60	100&c	2,900,000	5 & 6	Q.—F.		1883-90	
New Croton Aqueduct stock.....	1865	100&c	250,000	6	Q.—F.		1884	
Addi'nal new Croton Aqueduct...	1870-2	100&c	3,060,500	6	Q.—F.		Aug. 1, 1900	
Croton water main stock.....	1871-2	100&c	2,985,000	6 & 7	M. & N.		Nov. 1, 1900	
Croton Reservoir bonds.....	1865-72	100&c	954,500	6	Q.—F.		1907-1911	
do Aqueduct bonds.....	1867-7	100&c	490,000	6	Q.—F.		1907-1911	
Croton water pipe bonds.....	1869	100&c	450,000	7	M. & N.		1880	
Central Park fund stock.....	1853-7	100&c	3,066,071	6	Q.—F.		1887	
do do do do.....	1853-7	100&c	399,300	5	Q.—F.		1898	
do do do do.....	1857	100&c	275,000	6	Q.—F.		1898	
Cen. Park additional fund stock....	1859	100&c	990,000	6	Q.—F.		1874	
Central Park imp. fund stock.....	1857-9	100&c	2,500,000	6	Q.—F.		1876	
do do do do do.....	1860	100&c	2,081,200	6	Q.—F.		1887	
do do do do do.....	1865	100&c	1,766,600	6	Q.—F.		1895	
Docks and slips stock.....	1852	100&c	150,000	5	Q.—F.		1876	

Description.	Jan. 1, 1873.	Jan. 1, 1874.	July 1, 1874.
Funded city debt	$63,7[illegible]6,255	$69,024,054	115,022,194
Funded county debt	29,987,404	29,568,[illegible]	
Total funded debt	$93,773,659	$99,492,219	$115,022,194
Sinking funds	23,233,076	24,832,617	26,258,996
Total, less s'k'g f'd	$70,540,583	$74,659,[illegible]02	$88,763,198
Temporary city debt	16,927,[illegible]72	21,927,3[illegible]2	21,[illegible]86,372
Revenue bonds	8,114,197	9,790,978	14,086,100
Total temp'y debt	$25,041,569	$31,718,350	$35,272,472

Digitized for FRASER
http://fraser.stlouisfed.org/

CITY SECURITIES.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on 2d page previous.	Date of Bonds.	Size or par * Value.	Amount Out-st'nding.	INTEREST. Rate per Cent.	When † Payable.	Where Payable and by Whom	Principal, When Due,	REMARKS.
New York—(Continued)								
Dock Bonds	1870	100&c	2,309,000	7&6g.	M.& N.	Interest is payable at City Chamberlain's Office. New Court House, except interest on gold bonds, which is payable at Messrs. Rothschild's in London.	Nov. 1. 1901-2	This makes the total funded and temporary debt, (less sink. fund,) $124,035,671 83. The population of New York in 1870 was 922,531, against 805,658 in 1860. The following table shows the progress for fourteen years of property valuation and taxation.
Floating debt fund stock	1860	100&c	2,748,000	6	Q.—F.		1878	
Market stock	1865	100&c	75,000	7	M& N.		1894	
do do	1868	100&c	40,000	7	M.& N.		1897	
do do	....	100&c	181,000	6	M.& N.		1897	
City Cemetery stock	1869	100&c	75,000	7	M.& N.		1888	
City improvement stock	....	100&c	451,200	6	M.& N.		1889	
do do	....	100&c	7,247,900	7	M.& N.		1889-1892	
Lunatic Asylum stock	1869	100&c	300,000	7	M.& N.		1889	
do do	....	100&c	400,000	6	M.& N.		1889	
Fire department stock	....	100&c	521,953	6	M.& N.		1884	
Fire telegraph bonds	....	100&c	597,586	6	M.& N.		1879	
Tax relief bonds	1869	100&c	2,767,000	7	M.& N.		1890	
do do coupon	1870	500&c	3,000,000	7	M.& N.		Nov. 1, 1905	
New York Bridge bonds	....	100&c	1,148,000	6	M.& N.		1884-1888	
Accumulated debt bonds	....	100&c	6,500,000	7	M.& N.		'76-'77-'78-'88	
Street improvement bonds	....	100&c	5,267,039	6	M.& N.		1879-1882	
Street opening and improve bonds	....	100&c	1,000,000	7	M.& N.		1875	
Vol. Soldiers Fam. Aid fund bonds.	1863	100&c	1,000,000	6	M.& N.		1876	
do do do do	1863	100&c	266,500	7	M.& N.		1890	
Ninth district Court House bonds	....	100&c	300,000		M.& N.		1901	
Consolidated stock, coupon	1871	500&c	4,252,500	6g.	M.& N.		Nov. 1, '74-'78	The preceding figures do not include special assessments for improvements, street opening, &c., on specified property. The State Comptroller gave notice in 1873, that for the fiscal year ending September 30, 1874, the tax for State purposes must be $7,673,481, or 6·95 mills on the dollar; also an additional sum of $3,864,343, being 3½ mills, for the deficiency tax of 1872; and also $255,107 for interest on the same. This would have made the whole city tax for State purposes in 1873-74 10·95 mills on the dollar, if bonds had not been issued to meet the State tax. See Mayor's Message on Finances in CHRONICLE, v. 18, p. 882; reviewing the city's affairs since 1871. See also CHRONICLE, v. 17, p. 323, 355.
Dept of Parks improv. bonds	....	100&c	3,811,472	6 & 7	M.& N.		1878	
Central Park commission bonds	1871	100&c	1,270,000	7	M.& N.		Nov. 1, '74-'76	
Assessment bonds	....	100&c	11,314,800	7	M.& N.		Dec. 23, 1901	
City Parks improvem't fund stock.	1871	100&c	3,840,200	6 & 7	M.& N.		Nov. 1, 1891	
Normal school fund stock	1871	100&c	200,000	6	M.& N.		Nov. 1, 1891	
Public school building fund stock	1871	100&c	622,000	6	M.& N.		....	
Bonds for Dept of Public Parks	1875	....	20,000	....	....		Nov. 1, 1891	
Additional Croton water stock	1871	100&c	460,000	6	M.& N.		Nov. 1, 1882	
Sewer repair stock	1872	00&c	162,000	6	M.& N.		Nov. 1, 1874	
Improvement bonds	1872	100&c	500,000	6	M.& N.		1894-1896	
Consolidated stock	....	...	8,732,400	6	J.& D		1903	
Museum of Art & Nat. History, st'ck	1873	100&c	165,500	6	M.&N.		1876	
Liquidation of claims & judgments	1873	100&c	505,525	6	M.&N.		1875-1892	
County Court House stock,	1862-8	100&c	2,600,000	6	M.& N.		1884-1888	
do do No. 3	1871	100&c	600,000	7	M.& N.		1894	
do do No. 4	1872	...	100,000	6	M.& N.		1896	
do do No. 5	1872	....	54,091	6	M.& N.		1878-1876	
Sol. subs. Red. bounty bonds	1864	100&c	1,500,000	6	M.& N.		1883-1890	
Sol. bounty fund bonds	1864	100&c	4,000,000	6	M.& N.		1880-1881	
Sol. subs. and Relief Red. bonds	1864	100&c	946,700	6	M.& N.		1895-1897	
Sol. bounty fund bonds, No. 3	1865	100&c	745,800	7	M.& N.		1891	
Sol. bounty fund Red. bonds, No. 2.	1865	100&c	376,600	7	M.& N.		1877-1879	
Riot damages Red. bonds	1864	100&c	1,000,000	6	M.& N.		1882	
do do indem. bonds,	1864-72	100&c	855,204	6	M.& N.		1887	
Assessment fund stock	1868-72	100&c	1,707,400	6	M.& N.		1903	
do do	1873	100&c	492,700	7	M.& N.		....	
Assessment fund stock	1877	....	52,000	....	....		1884-1888	
Repairs to buildings. stock	1870	100&c	100,000	6	M.& N.		1901	
Consolidated stock, coupon	1871-2	500&c	8,885,500	6g.	M.& N.		1884-1888	
Accummulated debt bonds	1869-70	100&c	6,000,000	7	M.& N.		1891	
N. Y. & Westchester Co. Imp. bds.	1870	....	30,000	6	M.& N.		....	
Liquidation of claims & judgments	1876	....	100,000	6	....		1896	
Consolidated stock	...	....	1,680,200	7	J.& D.		1877-1886	
For State sinking fund deficiency	1874	....	3,899,493	....	M.& N.			
Philadelphia:								Total funded debt, Jan., 1873, $51,697,141, and on Jan. 1, 1874, $58,165,556. Floating debt, Jan. 1, 1874, consisting of warrants outstanding, $2,465,-334; valuation of property for 1874, $539,008,602 real estate and $9,239,933 personal; tax rate $22 per $1,000. Population, 1870, 674,022, against 565,529 in 1860. (V. 18, p. 526.)
Bonds issued prior to consolidation.	....	....	8,139,841	5&6	J.& J.	Phila., F. & Mech. N. Bk.	'74 to '85	
do to pay for stock subs. do	1855	...	1,725,000	6	J.& J.	do		
do for extension of gas works	'55-'71	....	4,950,000	6	J.& J.	do		
do for permanent improvemts	'59-'70	....	10,183,600	6	J.& J.	do	'74-1905	
do for park purposes	'68-'70	....	6,293,800	6	J.& J.	do		
do for war and bounty purposes.	'62-'65	....	11,650,000	6	J.& J.	do		
do for municipal & school purp	'60-'70	....	8,754,900	6	J.& J.			
Pittsburgh:								The total debt Feb. 1, 1874, was $7,527,301, including the water loan bonds. County valuation in 1873, $19,000,000, cash valuation, $176,584,000. Population about 140,000.
Water extension loan (coupon)	1868-73	....	4,115,000	7	A.& O.	Pittsburg.	1893-'98	
Funded debt & other municipal bds	1845-72	....	1,122,911	6&7	Various.	Pitts., Phila. and N. Y.	1874-1912	
Compromise RR. bonds (cp & reg.)	1863	....	2,274,195	4&5	J.& J.	N. Y., Bk of America.	1913	
Portland, Me.:								Sinking fund March 31, 1874, $442,165. City is protected by mortgages on At. & St. L. and on Portl. & Rochester Railroads. Assessed value of real estate in 1873, $17,775,300; personal, $12,045,712. Tax rate, $25 per $1,000. Population in 1870, 31,413, against 26,341 in 1860.
Loan to At. & St. L. RR. Co	1868	1,000	246,000	6	M.& N.	Bost. Blackst. Nat. Bk.	Nov., 1886	
do do	1869	1,000	233,000	6	M.& N.	do do	Nov., 1887	
do do	1870	1,000	308,000	6	M.& N.	do do	Nov., 1888	
do Portland & Rochester RR	1867-'69	500&c	700,000	6	J.& J.	Bost. Columbian Bank.	July, 1887	
do do	1872	....	450,000	....	....	....	July 1, 1897	
do Building Loan Com'ers	1867-'68	1,000	647,000	6	J.& D.	Bost. Blackst. Nat. Bk.	June, 1877	
do Portland & Ogdensburg	1872	....	550,000	....	....	....	1907	
Municipal—proper.	1852	500&c	1,700,800	5&6	monthly	Boston & Portland.	'71 to '91	
In aid At. & St. L. RR. Co.			375,500	5	A.& O.	do do	April, 1877	
Providence, R. I.:								Valuation of real estate, $71,037,500; personal, $41,-443,900; total, $112,481,400. Rate of tax, $13 50 per $1,000. Sinking funds of 1885, $343,845; sinking funds of 1893, $125,837; H., P. & F. RR., $139,143. Population in 1870, 68,904, against 49,129 in 1860.
Loan to H., P. & F. Railroad	....	1000&c	500,000	6	J.& J.	Providence.	Jan., 1876	
Bonds for public improvements	1855	1000&c	600,000	6	M.& S.	do	Sept., 1885	
Recruiting and bounty bonds	1863	1000&c	300,000	5	J.& J.	do	Jan., 1893	
Water loan bonds, gold, cp. & reg.	1872	1000&c	2,000,000	5&6g.	J.& J.	Bost. Revere Bk & Prov.	Jan., 1900	
San Francisco:								Population in 1870, 149,482 against 56,802 in 1860. Real estate in the fiscal year ending June 30, 1874, was assessed at $160,507,453; personal property at $100,-571,631; sinking funds raised annually amount to $223,000. Tax rate, $1 50 per $100. All the values for San Francisco are given in gold.
Bonds of 1855, coup. (gold)	1855	500&c	165,500	6g.	J.& J.	N. Y., Lees & Waller.	Jan. 1, 1875	
do 1858, coup. do	1858	500&c	625,000	6g.	J.& J.	San Francisco.	Jan. 1, 1888	
S. Fr. & St. Jose RR., coup. (gold)	1862	500&c	139,500	7g.	Vari.	do	'77-'78	
Judgment bonds do do	1863-64	500&c	526,000	7g.	A.& O.	do	Oct. 1, 1883	
Central Pac. RR. do do	1861	500&c	377,000	7g.	J.& J.	do	July 1, 1894	
Western Pac. RR. do do	1865	500&c	250,000	7g.	M.& N.	do	May 1, 1895	
School bonds do do	1866-67	500&c	197,000	7g.	A.& O.	do	April 1, 1881	
Judgment bonds do do	1867	500&c	261,000	7g.	A.& O.	do	Oct. 1, 1887	
School bonds	1870-72	500&c	385,000	7g.	J.& D.	do	June 1, '82-90	
Park Improvement bonds	1872 73	500&c	225,000	6g.	J.& J.	do	July 1, 1897	
Hospital bonds	1871	500&c	170,000	6g.	M.& N.	do	Nov. 1, 1891	
Savannah, Ga.:								The city owns real estate and other property valued at about $4,500,000. Assessed value of real estate $16,771,265. Population, 1870, 28,235, against 22,292, in 1860. In 1873 new bonds were authorized to the extent of $400,000, and floating debt was nearly all paid with the proceeds thereof. The city holds property valued nominally at $4,324,500. In 1873 loans were issued to extent of $2,804,733. In 1874 $2,072,000 will be required from loans for water works, floating debt, and maturing bonds.
Subscription to Ogeechee RR	1854	500	99,500	7	M.& N.	N. Y., Duncan, S. & Co.	May, 1874	
Purchase of Springfield plantation	1850	500	27,340	7	M.& N.	do do	May, 1875	
Subscription to Muscogee RR	1851	500	99,000	7	J.& D.	do do	June, 1876	
Construction of water works	1853	500	198,000	7	F.& A.	do do	Feb., 1878	
Gaslight Co. stock	1853	500	5,000	7	M.& S.	do do	March, 1883	
Improvement of Savannah River	1853	500	64,500	7	M.& N.	do do	Nov., 1883	
Sav., Albany & Gulf RR.	1853	500&c	937,500	7	J.& D.	do do	Dec., 1888	
Funding coupons & other purposes.	1866	100&c	363,800	7	J.& J.	do do	Feb., 1886	
Redemption of bonds	1869	1,000	117,000	7	M.& N.	do do	Nov., 1889	
do do	1870	500	349,500	7	J.& .	do do	June, 1890	
Bonds for city improvements	1870	1,000	531,000	7	M.& N.	do do	Nov., 1900	
Harbor, &c., improvements	1872	1,000	500,000	7	J.& J.	do do	Jan. 1, 1902	
For floating indebtedness	1873	500&c	400,000	7	J.& J.	do do	July 1, 1903	
St. Joseph, Mo.:								Population in 1870, 19,565 against 8,932 in 1860. Revenue from all sources in 1870-71 was estimated at $195,000. In 1870 assessed valuation of property was $11,000,000; rate of tax, 1½ per cent; total revenue (int. fund $136,487, general fund $81,146) $217,000. The city owns $500,000 of St. Jo. & Denver C. RR. stock, $50,000 St. Jo. & Topeka stock, $150,000 Mo. Valley stock, their value being nominal. Public buildings, &c., are worth about $150,000.
Bds to St. Jos. & Den. C. RR. 1869	1860-'69	500	431,500	6&7	var.	N. Y. N. B'k Commerce.	'80-'89	
do Mo. Valley RR,	1869	500	150,000	7	M.& N.	do do	Nov., 1889	
do St. Jos. & Topeka RR	1860-'66	100&c	76,800	6	var.	St. Joseph Treasury.	'80-'86	
St. Jos. & C. B. RR.	1868	100&c	85,100	10	Jan.	do do	1873	
River and Wharf Bonds	1858-'59	500&c	88,000	10	M.& S.	N. Y. Am. Exchange Bk.	'78-'79	
City Improvement Bonds	1866-'69	50	36,600	6	var.	St. Joseph Treasury.	'86-'89	
Funding Bonds	1868-'70	100&c	125,000	10	var.	do do	'78-'80	
Interest Bonds	1871	1,000	120,000	10	J.& J.	N.Y., Northrup & Chick.	1872	
Bridge Bonds	1871	500	500,000	10	J.& J.	N. Y. N. B'k Commerce.	1891	
St. Louis:								Population 1870, 310,864 against 160,773 in 1860. City and county governments and finances are separate. Total funded debt April, 1874, $14,303,000. Assessed valuation of all city property (about 60 per cent of actual value), $172,109,270, which does not include the 13th ward; tax rate is 1½ per cent. The gold loan of 1874 was taken for a London House at 98, less 2 per cent commission. (V. 18, p. 143.)
Renewal and Floating debt bonds	1846-71	var.	2,486,000	6	Vari.	N. Y., N. Bk Republic.	1874-'91	
Real estate and public buildings	1840-68	var.	815,000	6	Vari.	do	1875-1906	
Street improvement bonds	1851-66	var.	166,000	6	Vari.	do	1879-'86	
Water Works bonds (old)	1856-58	var.	337,000	6	Vari.	do	1880-'83	
Bonds to Iron Mountain RR	1854-57	1,000	216,000	6	Vari.	do	1874-'77	
do do North Mo. RR	1854-55	1,000	342,000	6	Vari.	do	1874-'75	
Tower Grove Park bonds (gold)	1868	1,000	346,000	6g.	F.& A.	do	Aug., 1878	
Sewer bonds	1855-69	1,000	914,000	6	Vari.	do	1876-'89	
Harbor and wharf bonds	1852-68	var.	1,219,000	6	Vari.	do	1877-'88	
Lafayette Park bonds	1866-68	500	36,500	6	Vari.	St. Louis.	1874-'76	
New water work bonds (gold)	1867-70	1,000	3,950,000	6g.	J.& D.	New York & St. Louis.	June, '87-'90	
do do (gold)	1872	1,000	1,250,000	6g.	A.& O.	N. Y., N. Bk Commerce.	April 1, 1892	
Renewal and sewer bonds (gold)	1871-73	1,000	1,083,000	6g.	Vari.	do do	1891-'93	
Renewal purposes, gold & sterling.	1873	1,000	1,074,000	6g.	M.&N.	New York or London.	1893	
St. Louis city bonds, gold, coup.	1874	1,000	2,072,000	6g.	J.& J.	do do	July 1, 1894	
Bridge approach bonds, (gold)	1872	500	461,000	6g.	J.& D.	N. Y., N. Bk Commerce.	Dec. 10, 1892	
St. Paul, Minn.:								Population 1870, 20,030 against 10,400 in 1860. Assessed valuation of taxable property, $13,194,285, or about one-fifth of the actual value. Tax rate, 14 mills. A decision was made in Oct., 1872, confirming validity of the railroad bonds. (V. 15, p. 620.)
Revenue Bonds	....	var	315,968	12&7	M.& N.	St. Paul and New York.	'71-'90	
Preferred bonds	....	var	141,564	7	M.& N.	do do	'71-'86	
8 per cent bonds	....	var	255,625	8	Vari.	N.Y., P. M. Myers & Co.	1889-90-96	
Lake Superior & Miss. RR.	1863	500&c	200,000	6	J.& D.	N. Y., Jay Cooke & Co.	'88 & '93	
St Paul & Chicago RR.	....	1,000	100,000	6	J.& D.	N. Y., Farm. L. & T Co.	1900	

Digitized for FRASER
http://fraser.stlouisfed.org/

RAILROAD STOCK AND BOND LIST.

(Entered according to act of Congress, in the year 1874 by WM B. DANA & CO., in the office of the Librarian of Congress, Washington, D. C.)

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For full explanations, see foot notes.	Miles of* Road	Date of Bonds.	Size or par value†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable and by Whom.	Bonds, § Principal when Due, Stocks, last Divi'd.	REMARKS
Ala. Central—(Selma & Meri'n.)—1st mort..	81	1871	....	1,600,000	8	J. & J.	N. Y., Third Nat. Bank.	June, 1901	Interest in default since Jan., 1872.
Alabama & Chatta—1st M., gld, guar. Ala...	296	1869	1,000	5 220,000	8	J. & J.	N. Y., Duncan, S. & Co	Jan., 1889	Offered for sale July 6, 1874, but not sold as no bids were over $3,000,000. (V. 18, p. 143, 217; V. 19, p. 38.)
2d M., $9,000 per mile not guaranteed..	296	1869	1,000	2,673,000	8	J. & J.	.....	....	
Receiver's bonds (for $1,200,000)...	...	1872	1,000	450,000	7	....	.....	....	
Albany & Susquehanna—stock.....	201	....	100	5,000,000	3½	J. & J.	N. Y., Bk of Commerce.	July 1, 1874	Road leased Feb. 24, 1870 to Del. & Hudson Canal Co., for 150 years, at 7 per cent, per annum, on $7,000,000 of stock, and bonds—lessee assuming the interest on both
1st Mortgage	142	1863	1,000	1,000,000	7	J. & J.	N. Y, D. & H. Canal Co	July, 1888	
Albany City loan.....	142	1865	1,000	933,000	6	M.& N.	do do	Nov., 1895	
2d mortgage.....	142	1867	1,000	2,000,000	7	A. & O.	do do	Oct., 1885	
3d mortgage.....	142	1869	500&c	431,000	7	M.& N.	do do	May, 1881	
Alleghany Valley—stock.....	132	....	50	2,256,400	....	....	.....	....	Financially embarrassed. Floating debt large. Last annual report in V. 19, p. 117. (V. 18, p. 502; V. 19, p. 15, 117.)
Gen. mortgage.....	132	1867	1,000	3,839,000	7.30	J. & J.	N. Y., Winslow, L. & Co	Mar. 1, 1896	
Bonds to State Pa. (endorsed), 2d M.....	132	1870	....	3,500,000	5	January.	Harrisburg, Treasury.	....	
1st M., east. Exten., guar. by Pa. RR..	112	1871	1,000	6,000,000	7 or 6g.	A. & O.	Philadelphia or London	Oct., 1901	
Alex. & Fredricksburg.—1st mortgage.....	51	1866	....	1,000,000	7	J. & D.	Phila., Penn. RR.	June 1, 1896	CHRONICLE, V. 15, p. 252.
Arkansas Central—1st Mortgage, gold.....	150	1871	500&c	8,000 p.m.	8 g.	J. & J.	London & Amsterdam.	July, 1891	State aid $15,000 per m.; County, $750 000.
Ashtabula, Youngst. & P.—1st mortgage ..	62½	1871	1,000	1,500,000	7 g.	A. & O.	N. Y., Winslow, L. & Co	1901	Leased to Penn. Co. for net earnings.
Atchison & Nebraska—1st mortgage.....	150	1871	....	3,750,000	8	M. & S.	Boston, at Office.	Sept. 1, 1896	Int. default Sept., '73. V. 17, p. 328, 645, 752.
Atchison, Top. & S. Fe—1st M., gold.....	470	1869	500&c	7,042,500	7 g.	J. & J.	N. Y., G. Opdyke & Co.	July, 1899	Stock $9,615,000. W. & S. W. leased and int. guar. Financially embarrassed. See full statement. (V. 16, p. 328; V. 17, p. 334.)
Land grant mort., gold (on 3,000,000 acres)	....	1870	500&c	3,521,000	7 g.	A. & O.	Boston.	Oct. 1, 1900	
Wichita & S. W., 1st mort., gold, guar....	27½	1872	1,000	412,000	7 g.	J. & J	do	July 1, 1902	
Athol & Enfield—1st mortgage.....	31	1871	100&c	500,000	7	J. & J	Boston, Eliott Nat. Bk.	'83, '89 & '91	Stock, $820,000. (V. 16, p. 158.)
Atlanta & Richmond Air Line—1st mort...	265½	1870	1,000	4,248,000	8	J. & J.	N.Y., M.K. Jesup P. & Co	July 1, 1900	Defaulted Jan., 1874. (V. 19, p. 167.)
Atlanta & West Point—stock.....	87	....	100	1,232,200	4	J. & J.	Atlanta, Ga., at Treasury	Jan., 1874	$100,000 bonds authorized July, 1874.
Atl. & Gt. West—Stock (Total, $40,000,000.).	585	...	100	16,232,450	....	....	.....	....	Leased to Erie for 28 per cent of gross earnings. Interest on 1st mortgage in default, July, 1874. Interest on the 3d mort. is contingent upon earnings. Net earnings for year 1872-73, $1,886,922. (V. 17, p. 52, 189, 511; V. 18, p. 272, 480, 527; V. 19, p. 16, 142.)
Preferred stock.....	585	....	100	8,126,250	....	....	.....	....	
1st general mortgage.....	460	1871	500&c	14,414,977	7 g.	J. & J.	New York & London.	Jan., 1902	
2d do do	460	1871	500&c	8,707,200	7 g.	M. & S.	do do	Sept., 1902	
3d do do	460	1871	500&c	28,790,214	7 g.	M.&N.	do do	Nov., 1902	
Leased lines rental gold bonds (Cl. & M.)	....	1872	1,000	5,500,000	7 g.	J. & J.	do do	Jan., 1902	
do do (P. P. P. V. & S. & A.)	....	1872	1,000	3,000,000	7 g.	J. & J	London Co.'s Office.	Jan., 1903	
Western Extension Certf. (Cl., Col. C. & I.)	....	1873	500	7,600,000	8	J. & J.	do do	July 1, 1876	
do do (int. guar. by Erie)	....	1874	500	3,360,000	7 g.	M.&N.	do do	1904	
Atlantic & Gulf—common stock.....	346	....	100	3,693,200	....	....	.....	....	Gross earnings in 1873, $1,005,947, being $21,981 more than in 1872. Net earnings $267,886. (V. 18, p. 143, 479.)
Guaranteed stock.....	....	....	100	736,476	3½	M.&N.	Savannah.	May, 1874	
Consolid. 1st mortgage.....	286	1867	500&c	2,310,200	7	J. & J.	N.Y., M.K. Jesup P. & Co	July, 1887	
So. Georgia & Fl., 1st mortgage.....	58	....	....	464,000	7	M.&N.	do do	....	
do do 2d mortgage.....	58	....	....	200,000	7	M.&N.	do do	....	
Atl., Miss. & O.—Stock (com., prf. & guar.)	428	....	...	6,921,900	....	....	.....	....	Of the stock $5,945,700 is common, $800,000 pref., and $276,200 guar.; the Co. itself holds $3,441,200 of the common, all the pref., and $165,700 of the guar. stock. Gross earnings year ending Sept. 30, 1873, $2,193,757; expenses, $1,279,722; net earnings, $914,035. Of the $15,000,000 loan enough is held to retire all the old debt. The Co. passed its interest Jan., 1874. See full report in CHRONICLE, V. 18, p. 7, 65, 454.
1st mort. consol. gold, (for $15 000,000)....	428	1871	....	5,470,000	7 g.	A.& O.	N. Y., Duncan, S. & Co.	Oct. 1, 1901	
2d mort. to the State (no int. till 1880)....	428	1871	....	4,000,000	....	....	.....	....	
Norfolk & Petersburg—1st mortgage.....	81	1857	500&c	306,000	8	J. & J.	N. Y., 1st National Bk.	Jan. 1, 1877	
do do 1st do	81	1857	500&c	157,000	7	J. & J.	do do	Jan. 1, 1877	
do do 2d do	81	1868	1,000	458,000	8	J. & J.	do do	July 1, 1893	
South side—1st pref. consol. mort.....	133	1866	1,000	675,000	8	J. & J.	do do	Jan. 1, '84-90	
do 2d do	133	1866	200&c	621,000	6	J. & J.	do do	Jan. 1, '84-90	
do 3d do	133	1866	200&c	452,500	6	J. & J.	do do	Jan. 1, '86-90	
Virginia & Tenn.—enlarged mortgage ...	214	1854	1,000	990,000	6	J. & J.	do do	July 1, 1884	
do do 4th mortgage.....	214	1865	1,000	870,000	8	J. & J.	do do	Mch 1, 1900	
do do registered certific's ..	....	var	var	119,742	8	J. & J.	Lynchburg Office.	Jan. 1, '71-75	
do do int. funding bonds....	....	1869	100&c	226,300	8	J. & J.	N. Y., 1st National Bk.	July 1, 1880	
Atlantic & Pacific—Common stock....	328	...	100	8,360,000	...	....	.....	....	A consolidation Oct., 1870, of At. & Pac. and Southern Pacific. Land grant of 1,000,000 acres. Leases the Missouri Pac. road. Interest was passed, Jan. '74, on the L'd gr't bonds, the 2d mortgage and the interest scrip. See CHRONICLE, v. 17, p. 387, 218, 323, 834; V. 18, p. 7, 148, 190.
Preferred stock, Mo. division.....	328	....	100	10,000,000	....	....	.....	....	
do do Central division.....	328	....	100	1,400,000	....	....	.....	....	
1st M., (South Pac.,) gold.....	292	1868	500&c	7,200,000	6 g.	J. & J.	N. Y., Office of Comp'y.	July, 1888	
1st M., At. & Pac., gld, on 500,000 acres land.	....	1868	500&c	3,000,000	6 g.	J. & J.	do do	July, 1888	
2d M. At. & Pac., for $3,000,000, gold.....	....	1871	500&c	3,000,000	6 g.	M.&N.	do do	Nov., 1891	
1st M. Cent. Div. At. & Pac., gold.....	....	1871	500&c	1,200,000	6 g.	M.&N.	do do	Nov., 1891	
Equipment bonds.....	....	....	....	674,000	10	....	.....	....	
Interest scrip..	....	....	....	1,718,438	6 g.	....	.....	....	
Atlantic & St. Lawrence—stock, currency..	150	....	100	35,128	3	F. & A.	Portland.	Aug., 1874	Leased for 999 years, from July, 1853, to Grand Trunk R.R. Annual rent, 6 per cent on bonds and stock.
Stock, sterling	150	...	£100	4,964,872	3 g.	M. & S.	London, Gr. Trunk R.R.	Mar. 15, '74	
Portland city bonds, 1st M., skg fund....	150	1868	1,000	787,000	6	M.&N.	Portland.	May 2, 1886	
2d M. sterling, 5-20 years.....	150	1864	£100	1,500,000	6 g.	A. & O.	London, Gd Tr. RR.	Oct. 1, 1884	
3d M. do do	150	1871	£100	713,000	6 g.	M.&N.	do do	Oct. 1, 1891	
Sterling bonds, not mort.....	150	1853	£200	484,000	6 g.	M. & N.	do do	Nov. 1, 1873	
Augusta & Savannah—stock.....	53	....	100	733,700	3½	J. & D.	Savannah.	June, 1874	Leased to Central of Ga. for $73,000 per annum.
Bonds	53	....	....	129,500	....	....	.....	....	
Bald Eagle Valley—1st M., s.f. $5,000 per yr	51	1861	100&c	360,000	6	J. & J.	Phila., Farm. & M. Bk.	July 1, 1881	Leased to Pa. R.R., at 40 per cent of gross receipts. Stock, $550,000. Div. 6 per c. a yr.
2d mortgage..... do	51	1864	1,000	100,000	7	J. & J.	do do	July 1, 1884	
Baltimore & Ohio—stock.....	538	....	100	13,143,100	5	M.&N.	Baltimore Office.	May 1, 1874	Several roads are leased by this Co., and operated in connection with the main stem, the gross earnings of all the lines last year, ending Sept. 30, 1873, were $15,695,541, and net earnings, $5,558,488. See reports in CHRONICLE, V. 17, p. 692. V. 17, p. 251, 355 V. 18, p. 166, 302.)
Preferred stock.....	52	....	100	3,567,900	3	A.& O.	do	May 1, 1874	
Washington branch.....	30	....	100	1,650,000	5	A. & O.	do	Apl. 17, 1874	
Loan, 1855, sinking fund.....	....	1855	....	857,250	6	J. & J.	Balt., Mech. Nat. Bank.	1875	
do 1850.....	....	1850	....	579,500	6	J. & J.	do do	1880	
do 1853.....	....	1853	....	1,710,500	6	A. & O.	Baltimore Office.	1885	
do 1870, sterling, £800,000.....	....	1870	....	3,620,320	6	M. & S.	London.	1895	
Baltimore loan, 1855-90.....	....	1855	...	3,461,146	6 g.	J. & J.	Baltimore Office.	1890	
Sterling mortgage.....	411	1872	£100	9,498,016	6 g.	M. & S.	London.	Mch 1, 1902	
do sinking fund.....	421	1874	£200	10,000,000	6 g.	A. & O.	.....	....	
N. W. Va., 3d mortgage, 1855-85.....	....	1855	....	140,000	6	J. & J.	Balt., Mech. Nat. Bank.	1885	
Balt. & Potomac—1st mort.. (tunnel) gold..	....	1871	1,000	1,500,000	6 g.	J. & J.	Baltimore or London.	July 1, 1911	Bonds are guar. by Pa. RR. and Northern Central. (V. 17, p. 157, 387.)
1st mortgage gold (main line).....	91	1871	1,000	3,000,000	6 g	A.& O.	do	Apr. 1, 1911	
Bangor & Piscataquis—Bangor loan, 1st M.	49	1869	500&c	720,000	6	A. & O.	Boston, 2d Nat Bank.	Apr. 1, 1899	$122,000 of these bear 7 per cent.
Belleville & Southern Illinois—1st M., skg fd	56	1866	1,000	1,100,000	8	A. & O.	N. Y., Russell Sage.	Oct, 1, 1896	L'sed to S.L. A& T.H. (V. 18, p. 143.)
Belvidere Delaware—stock.....	67	....	....	995,800	....	....	.....	....	Leased to United Co.'s and Penn. R.R. Floating debt, $1,237,837. Net earnings, in 1873, $324,288.
1st M., bonds of 1862, (guar. by C. & A.)..	....	1862	....	1,000,000	6	J. & D.	N. Y., Duncan, S. & Co.	1877	
2d M., do 1854, (do do)..	....	1854	....	499,500	6	M. & S.	Philadelphia.	1885	
3d M., do 1857, (do do)..	....	1857	....	745,000	6	F. & A.	do	1887	
Berkshire—stock.....	21	....	100	600,000	1¾	Q—J.	Boston, Kidder, P. & Co	July 10, 1874	Leased to Housatonic, at 7 per cent, per yr
Boston & Albany—stock.....	270	....	100	19,864,100	5	M. & N.	Boston Office.	May 15, 1874	Net earnings for year ending Oct. 1, 1873 $2,236,872; against $2,362,615 previous year. Full report in V. 18, p. 56; see also, V. 17, p. 627, 693.
Albany loans (Alb. & W. Stkbdge).....	39	1841	1 000	106,000	6	J. & J.	do	July, 1876	
Dollar bonds (West'n R. R.).....	156	1855	500&c	666,000	6	A. & O.	Boston, at Office.	Apr. 1, 1875	
New loan dollar bonds	....	'71-'72	1,000	3,764,000	7	F. & A.	do	1891-92	
Bost., Clint. & Fitchb.—1st M., Agric. Br....	29	1854	1,000	400,000	6	J. & J.	Bost., Boston Nat'l Bk.	July 1, 1884	Stock, $872,600. Net earnings 1872-73 $197,495. (V. 17, p. 692.)
2d mortgage, 1869-70.....	43	'69-'70	1,000	499,600	7	J. & J.	do	1889 & 1890	
Equipment notes.....	....	....	1,000	350,000	8	A.& O.	do	1881 & 1882	
Boston, Concord & Montreal—Preff. stock..	160	....	100	800,000	3	M. & N.	Boston Office.	May 13, 1874	Gross earning for year ending with Mch, 1874, $687,128; expenditures, $550,981; net earnings, $136,147.
Other stock, includ'g old div'ds & new stk	....	....	100	1,000,000	....	....	.....	....	
2d M. bds, conv. (71 m. & 1st, 22½).....	93	....	....	150,000	6	J. & J.	Boston Office.	July, 1875	
2d M. bds, conv. (71 m. & 1st 22½).....	93	....	..	200,000	7	J. & J.	New York.	July 1, 1875	
Sinking fund bonds.....	....	....	....	621,000	6	J. & J.	Boston Office.	1889	
Consol. mort. bonds (for $2,000,000).....	160	1873	....	966,400	6&7	....	.....	1893	
B., H. & Erie (now N.Y. & N.E.)—1st M. old	86	1864	....	273,000	7	M. & S.	Boston.	1884	Company reorganized, April 17, 1873, as N. Y. & N. England Co. See CHRONICLE, V. 16, p. 21, 50, 156, 188, 325, 389, 460, 523, 765; V. 17, p. 356, 619, 660; V 18, p. 16, 143, 166, 271, 480, 629; V 19, p. 61.
1st mortgage (Berdell).....	139	1866	1,000	15,000,000	7	J. & J.	New York.	July, 1900	
1st do do guar. by Erie.....	139	1866	1,000	5,000,000	7	J. & J.	do	July, 1900	
Floating debt.....	....	....	....	5,300,000	....	....	.....	....	
Mass. loan, (secured by $4,000,000, Berd. M)	....	....	....	3,600,000	7	J. & J.	Boston.	1899	
Boston & Lowell—stock	113	....	500	2,993,300	3½	J. & J.	Boston, at Office	July 1, 1874	Operated with the Nashua & Lowell, 69 per ct of earn'gs & expenses to B. & L. 31 per cent to N. & L.
Mortgage, wharf purchase.....	....	....	....	200,000	6	A. & O.	do	1879	
New bonds.....	....	1872	....	992,500	7	A. & O.	do	1892	
Boston & Maine—stock.....	143	....	100	7,000,000	4	M.& N.	Boston, at Office.	May 15, '74	Report for 1872-73 in CHRON., V. 18, p. 190, also, V. 17, p. 504.
Bonds, coupon & registered.....	...	'73-'74	500&c	2,000,000	7	M. & N.	do	Jan. 1, 1893	
Bost & Providence—stock.....	63	....	100	3,950,000	5	M.&N.	Boston, at Office.	May 15, 1874	Net earnings, 1872-73, $428,312. (V. 18, p. 56.)
Bonds to purchase P., W. & B. RR	....	1873	....	500,000	7	....	.....	July 1, 1891	
Brunswick & Alb.—1st mort. gold, end. Ga.	172	1868	1,000	3,630,000	6 g.	A. & O.	N. Y., H. Clews & Co.,	Apr. 1, 1908	Sold Oct. 16, 1873. (V. 17, p. 155, 523, 587; V. 19, p. 61.)
2d M., skg fund, gold, not endorsed.....	172	1868	1,000	2,350,000	7 g.	A. & O.	do do	Apr. 1, 1893	
Buff. Brad. & Pittsb.—G'l M. (inc. 10,000 ac ld)	26	....	1,000	580,000	7	J. & J.	N. Y., Erie R. R.	Jan 1, 1896	Leased to Erie for int., &c. (V. 14, p. 628.)
Buff., Corry & Pittsb.—1st Mortgage.....	43	....	...	700,000	7	J. & J.	New York.	Mar. 1, 1886	Foreclosed Dec, 1872, (V. 16, p. 51; V. 17, p. 621)
Buffalo, New York & Erie—stock..	142	....	100	950,000	3½	F. & A.	N. Y., Bk of Commerce.	Feb., 1874	Leased to Erie in 1863, for 490 yrs, at 7 per cent on stock & int. & sink. fund on bds. CHRONICLE, V. 18, p. 454.
1st mortgage bonds.....	140	1857	1,000	2,000,000	7	J. & D.	do do	Dec. 1, 1877	
Buffalo, N. Y. & Phila.—1st mort., gold....	83	1871	100&c	2,296,000	6g.	J. & J.	N. Y., Farm. L. & T. Co	July 1, 1896	
2d mortgage for $1,000,000.....	....	1873	....	281 500	10	....	.....	July 1, 1893	
Burl., C. Rapids & Minn—1st M., gold, s.f..	229	1869	1,000	5,400,000	7 g.	M. & N.	N. Y., or London.	May 1, 1919	Stock, $3,827,525. Int. in default, Nov. 1873. (V. 17, p. 356, 648, 752; V. 19, p. 142.)
1st mort., gold, (Mil. Div.) coup. or reg..	110	1872	1,000	2,200,000	7 g.	F. & A.	do	Feb., 1902	
Income and equipment M. (for $2,000,000)	....	1874	...	....	....	....	.....	....	
Burlington & Mo. River—stock.....	443	....	100	} 6,532,552	5	M. & S.	Boston, Co.'s Office.	Sept. 15, '74	The 2d and 3d series of bonds have traffic guarantee of Chic., Bur. & Q. An agreement of consolidation and a perpetual lease to Chic., Burl. & Quincy, was made in October, 1872. See last report in CHRONICLE, Vol. 18, p. 271. (V. 15, p. 523; V. 16, p. 14, 323.)
Preferred stock.....	443	....	100		5	M. & S.	do do	Sept. 15, '74	
1st M., on road & 400,000 acres land. } Coupon, may be reg.	281	1863	50&c	4,898,350	7	A. & O.	Boston and New York.	Oct. 1, 1893	
Bonds conv. into pf. st k (2d series). } Coupon, may be reg.	....	1866	500&c	600,000	7	J. & J.	Boston, by Treasurer.	July 1, 1875	
Bonds conv. into pf. st'k (3d series). } Coupon, may be reg.	....	1868	500&c	566,000	8	J. & J.	do do	July 1, 1878	
Inc bds conv. to com. st'k, (4th ser.). } Coupon, may be reg.	....	1869	500&c	340,000	8	A. & O.	Boston & New York.	Apr. 1, 1879	
1st mort. conv. on br'nch, (5th ser.). } Coupon, may be reg.	40	1869	500&c	356,500	8	J. & J.	do do	July 1, 1894	
Convertible bonds, (6th series) ..... } Coupon, may be reg.	...	1870	500&c	430,500	8	J. & J.	do do	July 1, 1889	
Burl. & Southwest.—1st M., cp. may be reg.	105	1870	1,000	20,000 p m.	8	M. & N.	Boston, Co.'s Office.	May 1, 1895	Defaulted, Nov. '73. In foreclosure.

NOTE.—The figures sometimes given in brackets, at the end of remarks, refer to the volume and page of CHRONICLE containing fuller information. The letters s. f. mean "sinking fund," and l. gr. "land grant." Companies consolidated with, or leased to others will often be found under the consolidated or lessee's name.

* For stocks, this means the miles of road operated; for bonds, the miles covered by the mortgage.

† These figures are dollars, showing the denominations or par value of each issue of stocks and bonds. The figures 100, &c., signify 100 and larger.

‡ The interest *per annum* is given on bonds, but the *last dividend* on stocks; *g* means gold; *c*, extra; *s*, stock or scrip.

‖ J. & J. stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., Mar. & Sept.; A. & O., April & Oct.; M. & N., May & Nov; J. & D., June & Dec.; Q.—J., quarterly from January; Q—F., quarterly from Feb.; Q.—M., quarterly from March.

§ These dates show the period when the principal falls due of *bonds*; but the time when the last dividend was paid on *stock*.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references see foot-notes on first page of RR. tables.	Miles of* Road	Date of Bonds.	Size or par v'lue†	Amount Out-standing.	INTEREST OR DIVIDENDS. Rate per‡ Cent.	When Payable.	Where Payable and by Whom.	*Bonds.*§ Principal when Due *Stocks.* Last Div.	REMARKS.
Bur.& Mo.in Neb.—1st M..conv.,l,gr (Coup.	191	1869	500&c	5,715,000	8	J. & J.	Boston & New York.	July 1, 1894	Stock, $6,583,750. Land sold to Dec., 1873,
Bonds convertible till Jan., 1882. may	....	1873	500&c	528,947	8	J. & J.	Boston Office.	Jan. 1, 1883	527,427 acres for $4,185,818. Report in
Omaha & S. W.. 1st mort.. guar.. be reg)	49	1872	1,000	1,031,000	8	J. & D.	do	June 1,1896	CHRON., V. 18. p. 502; see also V.17, p.459.
Cairo & St. Louis—1st mortgage	150	1871	....	2,500,000	7	A.& O.	....	Oct. 2, 1901	See CHRONICLE, V. 17, p. 834; V. 18, p. 503.
Cairo & Vincennes—1st mortgage, gold	156	1871	1,000	3,500,000	7 g.	A. & O.	New York and London	Oct., 1909	(V. 18, p. 144, 454; V. 19 p. 16.)
California Pacific—1st mortgage, gold	141	1869	1,000	2,250,000	7 g.	J. & J.	N. Y., Natl Park Bank.	Jan. 1, 1889	Income bonds, $[illegible]. Extens'n mort.
2d mort. endorsed by Central Pacific	....	....	....	1,600,000	6 g	J. & D.	do do	....	$3,500,000 in default. (V. 19, p. 169.)
Camden & Atlantic—1st Mort.	60	1853	1,000	490,000	7 g.	J. & J.	Phila., Farm. & Mech. Bk	Jan., 1893	Dividend of 3½ per cent. on prefered.
2d mortgage	60	1855	1,000	500,000	7	A. & O.	do do	Oct., 1879	st'ck, $837,400, paid Nov.15,'73. (V.17,p.652)
Camden & Burl. Co.—1st Mortgage.	31	1867	500&c	350,000	6	F. & A.	Phila. & Mt. Holly.	1897	Leased to C.&A., at 6 p.c on 381,925 stock
Canada Southern—1st M. gld, s.f, cp & reg	291	1870	1,000	9,000,000	7 g.	J. & J.	N. Y., Union Trust Co.	Jan. 1, 1906	Int. passed Jan., '74. (V. 17, p. 53, 189, 324,
Tol., C. S. & Det., 1st M. for $1,000,000	....	....	....	1,500,000	7 g.	J. & J.	....	....	387, 62.; V. 18, p. 14, 526.)
Erie & Niagara, 1st M. for $500,000	....	....	....	....	....	....	....	....	
Catawissa—common stock	100	...	50	1,159,500	....	....		....	Leased to Ph. & Reading., Oct., 1872. New
New pref. stock	....	....	....	1,000,000	22c.	....	Philadelphia	May 8 1874	pref. stock to receive div'd of 2½ in
Preferred stock	100	....	50	2,200,000	3½	M. & N.	do	May 8, 1874	1873-4, 4½ in 1874-5, and 7 in 1875-6 and
1st mortgage bonds	65	....	100	230,500	7	F. & A.	do	Feb. 1, 1882	afterward. See terms V. 15, p. 491; see
Chattel mortgage bonds	....	....	1,000	209,850	....	F. & A.	do	1888-89	also, V. 16, p. 517; V. 18, p. 367.
New mortgage	100	1872	1,000	1,300,000	7	F. & A.	do	Feb. 1 1900	
Cayuga Lake—1st mortgage, gold	40	1871	1,000	800,000	7 g.	J. & D.	New York.	1901	In default. 2d mort., $100,000. (V.18, p 503.)
Cayuga & Susquehanna—stock	....	....	100	...	5	J. & J.	New York. 44 South st	July 1, 1874	
Cedar F.& Minn.—Bonds on 1st division,s.f.	14	1864	500&c	198,000	7	A. & O.	N.Y., J.S. Kennedy & Co	Apl 30, 1884	Leased to Dub. & Sioux C. at $1,500 per m.
Bonds on 2d div, s.f.	61	1866	500&c	1,334,000	7	J. & J.	do	Jan. 1, 1907	& a p. ct. of earnings over $3,500 per m
Cedar Rapids & Mo—com. stock	274	...	100	6,850,400	2	M.&N.	Boston, Treasurer.	May 1, 1874	Leased to Ch. and Northwest. at $700 of
Preferred stock, 7 per cent	128	...	100	769,600	3½	F.& A.	do do	Aug. 1, 1874	first $1,500 gross earnings per m.; ⅓ of
1st mortgage	70	1861	500&c	700,000	7	F. & A.	N. Y. Nat'l Park Bank.	Aug 1, 1891	the next $3,000 per m., and 1-5 of all
1st do	58	1863	500&c	582,000	7	F. & A.	do do	Aug. 1, 1894	above that.
1st do	146	1866	500&c	2,332,000	7	M. & N.	do do	May, 1916	
Central R. R. & Bank, Ga.—stock	192	....	100	7,500,000	5	J. & D.	Savannah, Ga.	June, 1873	Leases several roads, and guarantees
1st mortgage bonds, coupon	192	....	...	993,000	7	M. & S.	N. Y., Nat. City Bank.	1875	$1,492,500 of bonds. Total receipts of
Gen. mort (joint) bonds ($5,000,000) coup.	615	1872	1,000	1,673,000	7	J. & J.	New York & Savannah.	Jan. 1, 1893	roads and bank in 1873, $3,489,398; exp.
Macon & Western bonds	....	1870	....	150,000	7	A. & O.	Savannah, Ga.	Oct., 1880	$2,305,101; net, $1,184 296. Divid'nd passed
Bonds for steamships	....	....	....	300,000	....	...	.....	....	December, 1873. (V. 18, p 374.)
Central of Iowa—1st M., gold, coupon	231	1869	500&c	3,700,000	7 g.	J. & J.	New York, Office.	July 15, '99	Defaulted on interest July, 1873. (V. 18, p.
2d mortgage, gold, $4,000 per mile	231	1871	1,000	925,000	7 g.	A. & O.	do do	Apr.15, 1901	247, 454, 582; V. 19, p. 61, 117 142.)
Central of N. Jersey—stock	291	...	100	20,000 000	2½	Q—J.	N. Y., at office.	July 20, '74	Annual report for '73 in V. 18, p. 3[illegible]5. Gross
2d mortgage (now 1st)	74	1855	500&c	174,000	7	M. & N.	do	1875	earnings, 1873, $8,891,365; net, $4 6 5,781.
Mortgage bonds	74	1869	1,000	5,000,000	7	F. & A.	do	1890	This Co. also assume other liabilities.
Bonds (convertible Nov., 1875 to 1877)	....	1872	1,000	3,612,700	7	M.&N.	do	Nov., 1902	(V.18, p. 365, 382.)
Newark & New York, 1st mort.	7	1867	500&c	600,000	7	J. & J.	do	....	
Lehigh & Coal Co., 1st M. guar, sterling.	....	1874	£200	£2,000,000	6 g.	M.&N.	London.	Feb. 1, 1899	
Central Ohio—Common stock	137		50	2,437,950	3	J. & D.	Balt., at B. & O. office.	July 16, '74	Leased to B. & O. RR. in 186 for 20 yrs, rent
Preferred stock	137	....	50	411,550	3	J. & D.	do do	July 16 '74	35 per ct of gross receipts for 5 yrs, and
1st mortgage bonds	13	....	1,000	2,500,000	6	M. & S.	Balt., West. Nat'l Bank.	Sept., 1890	40 after.
Central Pacific—stock	1,218	....	100	51,275,000	5 g.	....	N. Y., Office 9 Nassau st.	Aug. 5, '74	Gross earnings in 1873 were $12,863,953, and
1st mort., gold, (sinking f'd, $50,000 per yr.)	742	'65-'69	1,000	25,883,000	6 g.	J. & J.	N. Y., Fisk & Hatch.	1895-99	net earnings $7,894,681. Land grant is
Subord. lien, Cali. State aid, gold	50	1864	1,000	1,500,000	7 g.	J. & J.	Sacram'o State Treas.	July 1, 1884	estimated by the Company as worth
Bonds, (formerly convert. into U.S. bds	138	1862	....	1,483,000	7 g.	J. & J.	N. Y., E. Kelly & Co.	1883	$29,000,000; sales of 8,133 acres were
1st M. on San Joaquin Valley Br., gold	152	1870	1,000	6,080,000	6 g.	A. & O.	N. Y., Fisk & Hatch.	Oct. 1, 1900	made in 1873, for $410,31 . An abstract
U. S. Loan, (2d lien on certain terms)	742	...	....	25,885,000	6	J. & J.	U. S. Treasury.	1895-99	of the annual report is given at length
Western Pacific, 1st mort., gold	158	1869	1,000	2,735,000	6 g.	J. & J.	N. Y., Fisk & Hatch.	July 1, 1899	in the CHRONICLE, V. 19 p. 156. Second
do Government lien	123	...	....	1,970,000	6	....	U. S. Treasury.	1899	dividend paid Aug. 4, 1873 (V. 16, p. 84,
California & Oregon, 1st mortgage gold	152	'69-'71	1,000	6,000,000	6 g.	J. & J.	N. Y., Fisk & Hatch.	1889-'91	254; V. 17, p. 52, 219; V. 18, p. 81; V. 19, p.
C. P., 1st M., on C. & O. Br. ($7,200,000g.)	152	1872	1,000	1,066,000	6 g.	....	do do	1892	156.)
San Fr. O. & A., 1st M. ($1,500,000)	20	1870	1,000	500,000	8	J. & J.	do do	July 1, 1890	
Land bonds on 11,700,000 acres	...	1870	1,000	9,153,000	6 g	A. & O.	do do	July 1, 1890	
Charl., Columb & Augusta—stock	195	....	....	2,575,000	....	....	....	....	Gross earnings 1872. $686,4 2, net earnings
1st mortgage, (C. & S. C.)	110	....	....	71,000	7	J. & J.	Charlotte, N. C.	1890	$291,004 Cost of road and equipment,
do (C. & A.)	85	....	....	371,500	7	J. & J.	N. Y., Nat. City Bank.	1890	$5,017 880. (V. 15, p. 628.)
do consolidated.	195	1869	....	2,100,000	7	J. & J.	N.Y., M.K.Jesup, P.&Co	1895	
New Mort. for $1,000,000	....	1872	1,000		7	....	....	....	
Chartiers—1st mortgage	28	1871	1,000	500,000	7	A.& O.	Phila., P. RR. Cos. office	Oct. 1, 1901	Leased to P., C & St. L. (v. 16, p. 524.)
Cheraw & Darlington—1st mort.	40	1871	500	141,000	8	A.& O.	Charles'n, Peoples'N.Bk	Apr. 1. 1888	Net earnings year ending Aug. 31, 1873,
2d mortgage	40	1869	500	75,000	7	J. & J.	do do	July, 1888	$37,000. Cost of road, $ 80,000.
Cherry Val. Shar. & Al.—1st M, conv.	21	1869	500&	300,000	7	J. & D.	N. Y., Metropolitan Bk.	Dec 15,1899	Op by D. & H. Can. Co. for ½ gross earnings.
Chesapeake & Ohio—com. stock	322	....	....	15,851,138	....	....	....	....	This road was completed early in 1873
1st M., skg fund gold	427	1869	100&c	15,000,000	6 g	M. & N.	N. Y., Fisk & Hatch.	Nov., 1899	and forms a through route between the
1st mtg. exten(2d on127 miles) coup. or	....	1872	1,000	10,500,000	7 g.	J. & J.	do do	July 1, 190	Atlantic coast and Ohio river. The 5.20
1st M., (Va. Cent. R. R.,) guar by Va.	....	....	....	100,000	6	J. & J.	N.Y., Am. Exch. Bk.	1880	debentures have been converted into
3d M., do do) coupon	....	....	....	902,000	6	J. & J.	do do	1884	Ext. M. bonds. Int. was passed Nov. 1,
Income mortgage, (Va. Cent R. R.,) cp.	....	....	....	300 000	8	J. & J.	do do	1876	1873. See annual report in V. 18, p. 167,
Funded interest, coupon bonds	....	....	....	160,537	8	J. & J.	do do	1877	also, V. 18, p 4. 167. 186; V. 19, p 136.
Cheshire—stock, preferred	64	....	100	2,153,300	2	J. & J.	Boston.	July 15,1874	Net income, 1872-73, $184 295. (V. 18, p. 295.)
Bonds, not mortgage	....	....	....	807,000	6	J. & J.	do	1875 & 1880	
Chester Valley—1st mortgage.	21½	....	....	500,000	7	M. & N.	Philadelphia.	May, 1872	Leased to Ph. & R. road. In hands trustees
Chicago & Alton—com. st'k	649		100	8,929,900	5	M. & S.	N.Y.M.K.Jesup, P.&Co.	Sept. 1, 1874	Annual report in CHRONICLE v. 18, p. 350,
Common stock, convertible scrip.	....	1872	100	1,037,900	5	M. & S.	do do	Sept. 1, 1874	shows gross earn'gs of $5 497,541 in 1873;
Preferred stock	649	....	100	2,425 400	5	M. & S.	do do	Mar. 6, 87	and net earnings of $2,121,286 against
General mortgage, sterling, for $3,000,000	649	1873	1,000	1,451,950	6 g.	J. & J.	Lond'n, J.S Morgan&Co	Oct. 1, 1903	$1,979,117 in 1872. Joliet & Chicago RR.
1st mortgage, preferred, sinking fund	323	1862	1,000	140,000	7	M. & N.	N.Y., M.K.Jesup,P.&Co.	May, 1877	is leased for interest on stock and bonds.
1st mortgage	323	1863	1,000	2,400,000	7	J. & J.	do do	Jan., 1893	St Louis Jacksonville & Chicago RR.
Income bonds (a 1st lien on income)	..	1862	500&c	1,100,900	7	A. & O.	do do	Jan., 1883	leased at $ 40 000 per year. Louisiana &
Joliet & Chicago, 7 per cent stock	38	..	100	1,500,000	1¾	Q.—J.	N. Y. U. S. Trust Co.	April, 187	Mo. RR. built and operated under con-
do do 1st mortgage, s f.	38	1857	1,000	356,000	8	J. & J.	N.Y., M.K Jesup.P.&Co.	July, 1882	tract. Of new mortgage made in 1873,
St. L., Jack. & Ch. 1st mortgage	150	1864	1,000	2,365,000	7	A.& O.	do do	April, 1894	$3,476,000 is to retire old bonds and
do do 1st M.assum. by C.&A.	37	1864	1,000	564,000	7	A.& O.	do do	Apr. 1, 1894	balance for steel rails and other im-
do do 2d M.assum. by C &A.	37	1868	1,000	188,000	7	J. & J.	do do	July, 189	provements. (V. 15, p. 52. 794; V. 16, p.
do do 2d mortgage.	150	1868	1,000	360,000	7	J. & J.	do do	July, 1898	355; V. 17, p. 52, 189; V. 18, p. 350; V. 19, p.
Louisiana & Mo., 1st M. (in progress)	101	1870	1,000	16000 pr m	7	F. & A.	do do	Aug., 1900	16.)
Chic., Burl. & Quincy—stock	825	....	100	19,877,010	5	M. & S.	N. Y., N. Bk of Com'rce	Sept 15, '74	A consolidat'n with, and a perpetual lease
1st mortgage, sinking fund, (trust)	466	1858	1,000	2,592,000	8	J. & J.	do do	Jan. 1, 1883	of the Bur. & Mo. River road, was made
do do convertible	466	1858	1,000	150,000	8	J. & J.	do do	Jan. 1, 1883	in Oct., 1872. Gross earnings of the con-
North Cross R. 2d mortgage, gold	466	....	....	941,000	4½ g.	J. & J.	Frankfort.	July 1, 189	sol. in for 1873 were $11,315,225; ex-
Trust mortgage (Bur. to Peoria)	95	....	....	640,000	7	A. & O.	N. Y., N. Bk of Com'rce	Oct 1, 1890	penses, $6,434,767; net earnings, $4,910,-
Plain bonds (coupon or registered)	....	1872	1,000	7,021,875	7	J. & J.	Boston, Co.'s office.	Jan. 1, 1896	458. See report in CHRONICLE, V. 18, p.
Carthage & Burlington, 1st mort. (Coup. but may be registered.)	32	1869	500&c	600,000	8	M. & N.	N. Y., N. Bk. of Com'rce	May, 1879	271. The Chic. B. & Q. leases or extends
Dixon, Peoria & Han., 1st mortgage.	40	1869	500&c	800,000	8	J. & J.	do do	July, 1889	aid to numerous branch roads, giving
American Central, 1st mortgage	51	1868	1,000	736 000	8	J. & J.	do do	July, 1878	them a traffic guar. (usually 40 or 50 p.c.)
Peoria & Han., 1st mortgage	31	1868	1,000	600,000	8	J. & J.	do do	July, 1878	for purchasing their bonds. There is
Ottawa, Osw. & Fox Riv., 1st mort.	70	1870	1,000	1,211 000	8	J. & J.	New York and Boston.	July, 1900	also due on a judgment N Cross Road
Illinois Grand Trunk, 1st mortgage.	44	1870	500&c	960,000	8	A. & O.	Boston.	Oct., 1890	and in scrip the amount of $161,956. (V.
Quincy & Warsaw, 1st mortgage.	40	1870	1,000	800,000	8	J. & J.	New York and Boston.	July, 1890	15, p. 156, 523; V. 16, p. 323; V. 18, p.271.)
Keokuk & St. Paul 1st mortgage	43	1869	500&c	1,000,000	8	A. & O.	Boston.	April, 1879	
Chic. & Canada Southern—1st mort., gold	....	1872	1,000	2,500,000	7 g.	A. & O.	N. Y., Union Trust Co.	April 1, 1902	Interest in default. (V. 18, p. 7, 582.)
Chicago, Cin. & Louisville—1st M	73	1867	500&c	1,000,000	7	J. & J	N. Y., Farm. L. & Tr. Co	Jan., 1887	Opened July, 1869. Cost $2,500,000.
Chic., Clinton & Dub—1st M., cp. reg'ble.	60	1871	1,000	1,500,000	8	J. & D.	Bost., at C..B.& Q.Office	June 1,1896	Tf. guar. Defaulted Dec.'73. (v.17, p.752.)
Chic., Danville & Vincen—1st M., gld, S. F.	114	1869	1,000	2,500,000	7 g.	A. & O.	New York, Co.'s Office.	April, 1909	Int in default, Oct. '73. (V. 17, p. 218, 649,
Int. exten., 1st M., gld (2d M. on 114m.).	31	1872	1,000	18,500 p.m.	7 g.	A.& O.	do do	April, 1912	752; V. 18, p. 503.)
Chic., Dub. & Minn.—1st mortgage	131	1871	1,000	4,350,000	8	J. & D.	Bost. C., B. & Q Office.	June 1,1896	Tf. guar. Defaulted Dec.,'73. (V.17 p.752.)
Chicago & Iowa—1st M., coup., may be reg.	80	1871	1,000	1,750,000	8	J & J.	New York & Boston.	July 1, 1901	Traffic guar. of C., B. & Q. 40 per cent.
Chicago, Iowa & Nebraska—stock	82	...	100	3,916,[illegible]	4	J. & J.	Boston, by Treasurer.	July 1, 1874	Leased in perpetuity to Chic. & North-
2d mortgage, (Now 1st)	82	1860	100&c	568,200	7	J. & J.	Boston, Merchants' Bk.	July 1, 1888	west. at 37½ per cent. of gross receipts.
3d do (Now 2d)	82	1863	500&c	211,500	7	F. & A.	N. Y., Park Bank.	Aug.15,1892	
Chic. & Mich. Lake S.—1st mort. (coup'n but may be regis'd)	195	1869	1,000	500,000	8	M. & S.	N. Y., Farm. L. & T. Co.	Sept., 1889	The first mortgage, main line, have traffic
1st mortgage	195	1870	1,000	3,500,000	8	J. & J.	Bost., I. Livermore, Tr.	July, 1890	agreement from M. Cent. Interest de-
1st mortgage	195	1871	1,000	1,350,000	8	M.& N.	do do	Nov. 1891	faulted July, 1873. (V. 17, p. 188, 211; V
1st mortgage, on branch	52	1872	1,000	1,300,000	8	M. & S.	do do	Sept. 1,1892	18, p. 14.)
Chic., Milwaukee & St. Paul—Com. stock	1395	....	100	15,399,261	7 s.	J. & J.	New York, Office.	Jan., 1871	For last annual report see CHRONICLE
Preferred 7 per cent stock	1395	....	100	12,274,483	7 bds.	J. & J.	do do	Mch. 2, '74	Vol. 19, p. 39. The following is a brief
Consol. mort. (for $35,000,000)	1395	1874	1,000	(?)	7	J. & J.	do do	Jan. 1, 1904	comparison from the annual reports to
1st mortgage (Coupon, but may be regis-tered by endorsement.)	370	....	1,000	5,527,000	7	J. & J.	do do	1893	Jan. 1 for three years:
2d mortgage	370	....	1,000	1,191,000	7	A.& O.	do do	1884	1874. 1873. 1872.
1st mortgage Eastern Div. (Palmer)	....	....	1,000	78 ,500	8	M.& N.	do do	1874	Miles........ 1,399 1,283 1,018
1st mortgage (Iowa & Minn.)	220	....	1,000	3,810,000	7	J. & J.	do do	1897	Stock.......$27,6 ,744 $24,224,481 $22,649,215
1st mortgage (Minn. Central)	49	....	1,000	190,000	7	....	do do	Dec., 1870	Debt........ 26,28 ,6 0 23,986,023 18,151,389
1st mortgage (Iowa & Dakota)	....	....	1,000	1,008,000	7	....	do do	Dec., 1870	Earnings.... 9,01 ,[illegible]3 6,957,771 6,690,695
1st mortgage (Prairie du C.)	235	....	1,000	3,674,000	8	F.& A.	do do	1898	Op. expen's 6,5 1,560 4,695,615 3,850,454
2d mortgage (Prairie du C.)	235	....	1,000	1,315,000	7 3.10	F.& A.	do do	1898	Net earn'gs. 2,451,668 2,262,155 2,840,241
Milwaukee City loan	...	....	1,000	230,500	7	M.& S.	....	1873	The new consol. mortgage for $35,000,000
Milwaukee and Western	....	....	1,000	234,000	7	J. & J.	New York Office.	1891	will be applied to retiring old debt,
St.P. & Ch. 1st M.(conv. to pf.stock)	180	1872	£100	4,000,000	7 g.	J. & J.	London, & New York.	Jan., 1902	and about $4,000,000 of it to steel rails,
1st mortgage, Hastings & D.	75	1872	1,000	1,35 , 00	7	....	......	...	&c. (V. 17, p. 8 ; V. 18, p. 15, 144, 248,
1st mortgage, Chicago Line	85	1873	1,000	2,500,000	7	....	......	....	272; V. 19, p. 8 .)
Equipment and bridge bonds	....	1873	1 000	215,000	10	J. & D.	New York Office.	June 1,1883	
Western Union, 1st mortgage	197	1866	1,000	3 500,000	7	F.& A.	N.Y., Mil. & St. P. RR.	Feb., 18[illegible]	
Chic & Northw.—Com. stock	1459	...	100	14,993,020	3½	J. & D.	New York, Co.'s Office.	Dec. 28, '72	The last annual report will be found in
Preferred stock	1459	....	100	21,484 963	3½	J. & D.	do	July 15, '73	the CHRONICLE, V. 17, p. 481. Lands of
Bonds, prf. (S. F.), 1st M., Chic. to Oshk.	193	1859	100&c	1,245,500	7	F. & A.	do	1885	the Company are 2,207,948 acres. With
Int. bds, funded coup., 2d M., do	193	1862	100&c	750,000	7	M. & N.	do	May, 1883	the completion of the Northwestern
1st M., general, 3d M., Chic. to Oshkosh	193	1859	100&c	3 588 000	7	F. & A.	do	1885	Union RR., the Company's projects
Appleton extens., 1st. M., on 23 m. & land.	23	....	500&c	147,000	7	F. & A.	do	1885	are said to be finished for the present,
Green Bay extens., 1st M. on 26 m. & land.	26	1862	500&c	281,000	7	F. & A.	do	1885	and presumably therefore the large an-
1st M.Gal. & Chic. Un. R.R., extended	248	1853	1,000	1,775,000	7	F. & A.	do	1882	nual increase of bonded indebtedness
2d mortgage, Gal. & Chic. Un. R.R.	248	1855	1,000	938,000	7	M. & N.	do	1875	will now cease. Operations for the last

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation, of all references, see foot notes on 1st page of RR. Tables.	Miles of* Road	Date of Bonds.	Size or par value†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable, and by Whom.	Bonds, § Principal, when Due, Stocks, last Divi'd,	REMARKS.
Chicago & Northwest.—(Continued)									
Miss. R Bridge bds. lien on net earnings	....	....	1,000	200,000	7	J. & J.	New York, Co.'s Office.	1884	five fiscal years ending with May 31, compare as follows:
Elgin & State Line R.R. bds,	...	....	500&c	129,500	6	J. & J.	do	1878	
1st M. (Peninsular Rlt.) on roads & lands	74	1863	1,000	331,000	7	M. & S.	do	1898	
Consol. S. F. bds, subord. lien on all above..	560	1865	1,000	3,105,000	7	Q—F.	do	1915	
Equip. bds, lien on equip'ts cost'g $400,000.	....	1863	1,000	101,000	7	A. & O.	do	1874	
1st Mort. (Beloit & Madison R.R.)	46	1863	1,000	346,000	7	J. & J.	do	Jan., 1888	
Madison exten., 1st M., sinking fund, gold,	126	1871	500&c	3,150,000	7 g.	A. & O.	do	April, 1911	
Chic. & Milwaukee, 1st M., on rd & equip.	45	...	1,000	349,000	7	M. & N.	do	1874	
Chic. & Mil. 2d M., (M. & C. R.R.) 1st lien	49	....	1,000	182,000	7	Var.	do	1874	
Chic. & Mil., 1st M., 2d lien	85	...	1,000	1,144,000	7	J. & J.	do	1898	
Menominee extension 1st mort., gold...	120	1871	500&c	2,700,000	7 g.	J. & D.	do	June 1, 1911	
Gen. cons. m., gld, cp. or reg. ($48,000,000)	169	1872	500&c	4,534,000	7 g.	J. & D.	do	Dec. 1, 190.	
Winona & St. Peter, 1st M., guar. C.& N.W	137	1870–1	1,000	2,750,000	7	J. & J.	do	....	
do 2d M., do	137	1870–1	1,000	1,565,000	7	M. & N	do	....	
Winona & St. P., 1st M. Ex en. land gr s.f.	175	1871	100&c	4,345,000	7 g.	J. & D.	do	Dec. 1, 1916	
Lacrosse, Tremp. & P., 1st M., gu. C.&N.W	28	1870	1,000	1,000,000	10	A. & O.	do	....	
Iowa Midland, 1st M. gua. by C.& N.W.	75	1870	1,000	1,350,000	8	A. & O.	do	Oct., 1900	
Northwestern Union, 1st mort., gold	62	1872	....	3,500,000	7 g.	....	do	....	
Chicago & Paducah—1st mortgage	155	1873	1,000	234,000	7	J. & J.	.....	July 1, 1903	Completed July, 1874. (V. 19, p. 16.)
Chicago & Kankakee & Southwestern—1st M., gold..	7	1871	1,000	700,000	8	F. & A.	N. Y., Farms. L. & T. Co.	Aug. 1, 1901	Opened Jan., 1873. Bonds $5,000 per mile.
Chic., R. I. & Pacific—stock	671	....	100	24,999,700	4	A. & O.	New York, Co.'s Office.	Apr. 27, '74	Net receipts in 1873–74, $3,236,684, against $3,139,267 in 1872–73. Chic. & S.W. int. in default on bonds not guar. (See report V. 19, p. 16.)
1st mortgage, sinking fund	350	1866	1,000	9,000,000	7	J. & J.	do	1896	
Chic. & S'west., 1st M, gold (guar. in curr)	250	1869	100&c	5,000,000	7 g.	M. & N.	do	Nov. 1899	
Chic & Southw., 1st M., gold, not guar	50	1871	1,000	1,000,000	7 g.	J. & D.	do	..	
Chillicothe & Brunswick—1st M., guar by N. Mo	36	1869	1,000	500,000	8	J. & D.	N.Y., N. Bk of Com'rce.	July, 1894	Sold under foreclosure Aug 7, '73. V. 17 p 218
Cin., Hamilton & Dayton—stock	60	....	100	3,500,000	4	A. & O.	N.Y., Winslow, L. & Co.	April, 1873	Leases the Day. & Mich. and Cinn., Rich. & Chic. See report in v. 19, p. 1 2, showing net earnings of $126,216 in 1873–74. (V. 18, p. 24; V. 19, p. 183.)
1st mortgage of '63	60	1863	1,000	1,250,000	7	M. & N.	do do	May 1, 1880	
2d do of '65	60	1865	1,000	500,000	7	J. & J.	do do	July 20, '85	
3d do of '67	60	1867	1,000	400,000	8	J. & D.	do do	June, 1877	
C. H. & I. (Junction) RR. 1st m. guar	98	1872	..	1,846,000	7	.....	...	...	
Cincinnati & Ind—1st mortgage	20	1862	1,000	500,000	7	J. & D.	N.Y. Am. Exch Nat Bk.	Dec., 1892	Ind., Cinn. & L., 2d M., in trustees hands to exchange for 1st. (V. 16, p. 51.)
2d mortgage, guar	20	1867	1,000	2,000,000	7	J. & J.	do do	Jan 77-82,87	
Cin., Lafayette & Chicago—1st mort., gold.	75	1871	1,000	1,120,000	7 g.	M.&S.	N. Y., J. S. Kennedy & Co	March, 1901	Lafay, Ind. to St. Ann's
Cin. & Martinsville—1st M., guar by lessees	38	1865	1,000	400,000	7	F.& A.	N.Y., Co.'s Office.	July, 1905	Formerly leased to Ind., Cin. & Lafayette.
Cinn. & Muskingum Val.—1st mort.	148	1870	1,000	1,500,000	7	J. & J.	New York, Moran Bros.	Jan., 1901	Leased to Pitts., C. & St. L. for net earn'gs.
Cin., Richmond & Chic—1st mortgage	36	1866	1,000	560,000	7	J. & J.	N.Y., Winslow, L. & Co	July, 1895	Leased 1866 to Cin., Ham. & D. Co. (V. 16, p. 51; V. 17, p. 84.)
2d mortgage	36	1869	1,000	65,000	7	J. & J.	do do	Jan. 1, 1889	
Cinn., Richmond & F. W.—1st M., gld. guar	90	1871	....	1,000,000	7 g.	J. & D.	New York.	June, 1921	Interest guar. by three other companies.
Cin., Sandusky & Cleveland—stock	171	....	50	4,200,000	8	....	Boston, Office.	May 1, 1874	(V. 18, p. 398, 582.)
Preferred stock	171	....	50	429,037	3	M. & N.	do do	May 1, 1873	
Mort. bds, Sandusky, Dayton & Cin.	...	1866	...	993,000	6	F. & A.	do do	Aug. 1, 1900	
do Sandusky City & Ind.	....	1852	....	350,000	7	M. & S.	do do	Sept 1, 1877	
do Cin., Sandusky & Cleve.	...	1867	....	1,072,330	7	J. & D.	N. Y., Union Trust Co.	Dec. 1, 1890	
Columbus, Springf. & Cinn.—1st mort	45	1871	....	1,000,000	7	M. & S.	N. Y., Union Trust Co.	Sept. 1, 190.	
Cincinnati & Springfield—1st M., guar nt'd	80	1871	1,000	2,000,000	7	A. & O.	N. Y., Union Trust Co.	Apr. 1, 1901	Bds guar. ½ by C.C.C.&I.; ½ by L.S.&M.S.
Cin., Wab. & Mich—1st M., end by L.S.& M.S.	12	1871	1,000	16,000 p.m.	7 g.	J. & J.	do do	July 1, 891	
Clev., Col., Cin. & Ind.—stock	390	....	100	15,000,000	4	F. & A.	N. Y., U. S. Trust Co.	Aug. 1, 1874	Gross earnings in 1873, $4,887,448; operating expenses, interest, &c., $3,779,809. Applicable to dividends, $1,107,638. (V. 18, p. 248, 266, 374.)
1st mort. (C. C. & C. RR.) $25,000 a year	138	8 0	500	272,000	7	J. & D.	do	June 74 to 84	
1st M (Bell. & Ind.) exch. for new M.	202	1864	1,000	453,000	7	J. & J.	do	until 1899	
1st mortgage, new, s. f.	390	1869	1,000	2,700,000	7	M.& N.	do	May, 1899	
Consol. mortgage (for $7,500,000)	390	1874	....	....	....	....	.....	....	
Cleveland & Mahoning Valley—stock	....	....	50	2,759,300	3½	M. & N.	Cleveland, Office.	May, 1874	Consolidation of C. & M., Niles & N. Lisbon and Liberty & V. roads. Leased to At. & Gt. West. See report in CHRONICLE, V. 17, p. 512.
1st mortgage	67	1853	500&c	630,000	7	F. & A.	N.Y., Ward, C. & Co	Aug. 1, 1873	
Sinking fund, 3d Mort. (now 2d)	67	1857	500&c	487,900	7	M. & S.	Cleveland, at office.	Sept. 15, '7.	
Hubbard br. 1st M., skg fd bds	12½	1863	500&c	72,500	7	J. & J.	N.Y., Manhattan Bk	July, 1873	
Niles & New Lisbon, 1st mortgage	35	1870	....	500,000	7	J. & J.	N.Y., Union Trust Co.	Jan., 18.0	
Cleveland Mt. Vernon & Del—1st M., gld.	143	1870	1,000	2,300,000	7 g	J. & J.	N.Y., Lawrence B. & Co	Jan. 1, 1900	Defaulted, July, 1874. (V. 19, p. 143.)
Cleveland & Pitts.—Guaranteed stock	199	....	50	11,243,002	1¾	Q—M.	N.Y., Farm. L. & T. Co.	Sept 1, 1871	Leased Nov., 1871 to Penn. RR. Co, at 7 per cent per annum, on present stock and all interest on bonds, &c. (CHRONICLE, V. 15, p. 835, V. 16, p. 355.)
3d do $2,000,000	199	1845	500&c	1,252,000	7	M. & N.	do do	Nov. 1, 1875	
4th do $1,200,000	199	1862	1,000	1,096,000	6	J. & J.	do do	Jan., 1892	
Construction and equipment bonds	...	1873	1,000	600,000	7	J. & J.	do do	Jan. 1, 1915	
Consolid. skg fund, M. for $5,000,000	199	1867	1,000	1,494,000	7	M. & N.	do do	Nov. 1, 1900	
Colebrookdale R.R.—1st mortgage	18	1868	100&c	584,700	6	J. & D.	Phila., Co.'s Office.	June 1, '98	Leased to Phila. & Reading.
Coldwater to Central—1st mortgage, conv	15	1870	1,000	225,000	8 g.	J. & D.	Boston, Treas.'s Office.	June 1, '9.	Stock issued. $347,800.
Columb. & Hock. Val.—Stock	89	....	50	1,954,450	5	F.& A.	.....	Feb. 2, '74	Gross earnings, 1873, $1,074,187; net, $376,159. Dividends in 1873, 10 per ct. cash and 10 per cent stock. See report in V. 18, p. 526.
1st M. sink. fund bds	76	1867	500&c	1,000,000	7	A. & O.	N. Y., St. Nich. Nat. Bk.	Oct. 1, 1897	
1st mortgage, Logan & Straitsville Br.	13	1870	1,000	300,000	7	J. & J.	do do	July 1, 1880	
2d mort. bonds	89	1872	1,000	499,000	7	J. & J.	do do	Jan. 1, 1892	
Columbus, Chic. & Ind Central—stock	587	....	100	13,328,568	....	....	.....		Consolidation in 1868 of C., & I. C, and Chi. & G. East. Leased Feb., 1869 to P., Cin. & St. L., and the Penn. RR. Co., for 30 per cent of gross earnings, but guarantee $1,107,470 per yr., to pay int. on 1st M. $15,000,000 & 2d M., C. & I. $821,000. Of the 2d M., Col., Chic. & I. C., $2,554,000 were taken by the Pa. RR.; default was made on this mortgage Aug. 1, 1874. The gross earnings in 1873 were $4,477,807, and net earnings $233,183. See annual report in V. 18, p. 629; (V. 19, p. 142.)
1st mortgage (Col., Chic. & Ind. Central).	....	1868	1,000	10,383,000	7	A. & O.	N. Y., St. Nich. Nat. Bk.	April, 1908	
do (Chic. & G. Eastern)	....	....	....	460,000	7	various.	do do	1893–95	
do (Col. & Ind. Central)	....	....	...	2,632,000	7	J. & J.	do do	Nov., 190.	
do (Union & Logan port)	....	1865	..	198,000	7	A. & O.	do do	Dec., 1905	
do (Toledo, Logansp. & Burl.).	....	...	....	544,500	7	F. & A.	do do	Feb., 1884	
do (Col. & Ind. 1st & 2d pref.).	....	....	....	809,500	7	J. & J.	do do	Dec., 1883	
do (Cin. & Chic Air Line)	....	....	....	217,750	7	various.	do do	1886–90	
2d mortgage (Col. & Ind. Central	....	....	...	821,000	7	M. & N.	do do	Nov., 1904	
do (Indiana Central)	....	....	....	166,000	7	J. & J	do do	Jan., 1883	
do (Chic. & Gt East., cons ruc)	....	....	....	344,400	10	J. & J.	do do	....	
do (Col., Chic. & Ind. Cent)	....	....	....	3,741,000	7	F. & A.	do do	....	
Income conv. do do	..	....	....	2,154,000	7	F. & A.	do do	Feb., 1890	
Income (Toledo, Logansp. & Burl.)	...	....	....	74,024	7	F. & A.	do do	..	
Columbus & Xenia, stock	70	....	50	1,786,200	2	Q.—M.	Columbus, Treasury.	Sept 10, 1871	Leased in perpetuity to Pitts., Cinn. & St. L. Guar by Pa. RR. Less's assume liability.
1st mortgage	55	....	1,000	302,000	7	M. & S.	N. Y., Amer. Ex. Bank.	Sept. 1, 1890	
Concord—stock	35	....	50	1,500,000	5	M.& N	Bost., Tower, Gid. & Co	May 1, 1874	Net receipts, 1873–74, $71,088.
Concord & Portsmouth—stock	41	....	100	350,000	3½	J. & J.	Boston.	July 1, 187.	Leased to Concord RR. at $25,000 per year.
Connecticut & Passumpsic R. R.—stock	144	....	100	2,175,500	3	F. & A.	Boston Office.	Aug 1, 1874	Net earnings for year ending June 30, 1873, $462,275. New mortgage of $1,500,000 will retire previous issues. (V. 16, p. 461.)
New mortgage (for $1,500,000)	130	1873	100&c	236,500	7	A. & O.	do	Apr 1, 1893	
1st mortgage, sinking fund	110	1856	100&c	38,400	6	J. & D.	do	Dec. 1, 1876	
Notes, coupon	...	66&71	100&c	867,500	7	Various.	do	1876–1881	
Massawippi stock, guar. by C. & Pass.	38	....	100	400,000	3	F. & A.	do	Aug 1, 1873	
do bonds. do do	38	1869	1,000	400,000	6 g	J. & J.	do	July 1, 1889	
Connecticut River—stock	55	....	100	1,950,000	5	J. & J.	Boston, Bost. & A. RR.	July 1, 1874	Net earnings, 1872-73 $232,706. (V. 16, p 188; V. 18, p. 295.)
1st mortgage (sink fund now $143,931.).	55	1858	500&c	250,000	6	M. & S.	Boston, Globe Nat'l Bk.	Sept 1, 1878	
Connecticut Valley—1st mortgage	41	1871	1,000	1,000,000	7	J. & J.	N.Y., Am. Ex. N. Bk.	Jan. 1, 1901	Stock paid, $1,088,500; float. debt, $973,000
Connecticut Western—1st mortgage	68	1870	....	2,074,000	7	J. & J.	New York and Boston.	July 1, 1900	Net earnings 15 mos, 1872–73, $154,8.8.
Connecting (Phila.)—1st mortgage	7	...	....	996,000	6	M. & S.	Philadelphia.	1900–1–2–3–4	Leased to Phil. & Trent., &c. div on sto'k
Cumberland & Pennsylvania—1st mortgage	34	1866	1,000	803,500	6	M. & S.	N. Y., Co.'s Office.	Mch 1, 1891	2d mort. is guaranteed by Consolidation Coal Co.
2d mortgage sinking fund guaranteed	....	1863	1,000	648,000	6	M.& N.	do	May 1, 1888	
Cumberland Valley—stock ($434,900 pref.)	82	...	50	1,774,912	4	A. & O.	Phila. & Carlisle, Pa.	April, 187.	Stock owned in large part by Pa. RR. Co.
1st mortgage	52	....	500&c	161,000	5	A. & O.	Phila., T. A. Biddle & Co.	Apr. 1, 1904	Net earnings year ending Sept. 30 1873, $31,642. Large advances made to branch roads. (V. 18, p. 295.)
2d mortgage	52	....	500&c	109,500	8	A. & O.	do	Apr. 1, 1908	
Common bonds	....	....	100&c	81,800	6	A. & O.	do	Jan. 1, 1884	
Danbury & Norwalk—Stock	33	....	100	600,000	5	M. & N.	New York and Danbury	Nov., 1872	Net earnings in 1872–3, $63,352.
1st, 2d and 3d mortgages	33	'60–'72	100&c	500,000	7	J. & J.	N. Y., Lockwood & Co.	1880, '90, '92	
Danville, Hazleton & Wilkesbarre—1st mort.	51	1868	200&c	1,400,000	7	A. & O.	Phila., Penn. R.R. Co.	Oct. 1, 1888	Leased, Mar. '72, to Penn. R R. for 33 years
Danville, Urb., Bl'ton & Pekin—1st M., gold.	117	1869	1,000	2,000,000	7 g.	A. & O.	N. Y., Farm. L. & T. Co	April, 1 09	
Davenport & St. Paul—1st M., gold	102	1871	1,000	20,000 pr.m	7 g.	A. & O.	N. Y, Lond. & Frankf't.	July, 1911	Davenp., Ia., to St. Paul. (V. 18, p. 629.)
Dayt. & Mich—Pref stock, guar. C. H.& D.	142	....	50	1,259,800	2	Q—J.	N. Y., Winslow, L. & Co	July 7, 18.4	Leased in perpetuity to Cin., Ham. & D, for annual int. on bonds. The pref. stock of $3,500,000, guar. by C. H. & D., was authorized in 1871 to retire D. & M. bnds. (V. 16, p. 51; V. 17, p. 84.)
1st M., sinking fund, $30,000 per year	141	1856	1,000	1,931,000	7	J. & J.	do do	July, 1881	
2d mortgage	141	1867	1,000	445,000	7	M. & S.	do do	Sept., 1887	
3d mortgage	141	1869	1,000	361,000	7	A. & O.	do do	Oct., 1888	
Toledo Depot (cost $353,940)	...	61&64	500&c	108,500	7	M. & S.	do do	Mar. 81&94	
Dayton & West.—1st M., guar. L. M.&C.& X.	36	1865	1,000	674,000	6 & 7	J. & J.	N. Y., Am. Ex. Nat'l Bk.	Jan. 1, 1905	L's'd to L. Miami. (as'med by P., C.& St L)
Delaware R.R.—stock	110½	....	50	1,317,390	4	J. & J.	.....	July 1, 1874	Leased and operated by Phil., Wil. & Balt. RR. for 75 per cent of gross earnings. In 1872 gross earnings were $148,841.
1st mortgage	84	1856	....	500,000	6	J. & J.	Phila., Girard Nat Bank	July, 1875	
Guaranteed bonds	....	1856	....	100,000	6	J. & J.	do do	July, 1875	
Extension mortgage	13	1859	...	100,000	6	J. & J.	do do	Jan. 1, 1880	
State loan	....	....	....	170,000	6	J. & J.	Office P. W. & B. RR.	....	
Del., Lack. & Western—stock	195	....	50	23,500,000	2½	Q—J.	New York Office.	July 20, '74	The Lackawanna & Bloomsburg Co. was consolidated with this road in June, 1873, and $3,500,000 stock issued to represent it. Annual report for 1873 published in CHRONICLE, V. 18, p. 582. (V. 15, p. 292, 828, V. 17, p. 155, 252, 663; V. 18, p. 582, 607.)
1st Mort. (Del., L.& W., East. Ex.) skg f'd	64	1855	500&c	1,111,000	7	A. & O.	do do	Apr. 1, 1875	
2d Mort. (D., L. & West.)	115	1856	500&c	1,633,000	7	M. & S.	do do	Mch. 1, 1881	
Bonds, (convertible June 1, '75 to '77)	....	1872	1,000	5,000,000	7	J. & D.	do do	June. 1872	
Lack. & Bloomsb., 1st mortgage	25	1855	500&c	900,000	7	J. & J	do do	July 1, 1875	
do 1st mort. (extension).	60	1859	100&c	400,000	7	M. & S.	do do	March 1885	
do 2d mortgage	25	1858	100&c	500,000	7	A. & O.	do do	Apl. 15, 1880	
do 2d mort. (extension)	60	1861	1,000	200,000	7	M. & N.	do do	May 15, 1890	
Denver Pacific—1st mortgage, gold, l gr	106	1869	1,000	2,493,000	7 g.	M.& N.	N. Y., Drexel, M. & Co.	May 1, 1899	L. gr., 1,100,000 acres. (V. 17, p. 835.)
Denver & Rio Grande—1st mort., gold s. f.	118	1879	500&c	3,034,500	7 g.	M & N.	N Y., Lond. & Amst'rd'm	Nov. 1, 1900	Guage, 3 ft; whole line to be 375m.
Des Moines & Ft. Dodge—1st mort., coup.	87	1874	1,000	2,240,000	6	J. & J.	New York.	Jan. 1, 190.	
Detroit, Eel. Riv. & I.—1st m., coup. or reg.	83	1871	1,000	1,828,000	8	J. & J.	N. Y., Mercantile Bank	June 1, 1891	Operat'd with D., H. & I. Stock, $800,000. Has traffic guar. of 40 p.c. from M. C. Stock, $800,000 In default. (V. 17, p. 649)
Detroit, Hillsdale & Ind.—1st M., cp. or reg.	65	1870	1,000	1,170,000	8	J. & D.	N.Y., Mercantile Bank.	June 1, '90	
2d mortgage, coup., may be registered	65	1871	....	800,000	8	J. & J.	do do	July, 1891	
Detroit, Lansing & Lake Mich.—1st mort.	164	1871	1,000	3,219,000	8	A.& O.	Boston, Co.'s office.	Apr 1, 1896	Also a depot M. $50,000; 3 yr. notes, $225,000. Bonds are coup., but may be reg. (V. 18, p. 376.)
1st mortgage, on branches	23	1872	1,000	575,000	8	J. & D.	do do	Dec. 1, 1891	
2d mortgage, on whole road	187	1873	1,000	1,500,000	8	F.& A.	do do	Feb. 1, 1893	
Detroit & Milwaukee—1st mort. bonds	190	1855	250&c	2,500,000	7	M.& N.	N.Y., M.K. Jesup, P.& Co	May 15, '75	Leased to Great West. of Canada. Common stock, $4,242,140; preferred, $2,095,000. Of the bonds of June, 1866 $1,238,000 are in the hands of the Merchants' Bank of Canada, redeemable $100,000 per year. $350,000 have thus far been redeemed. Earnings in 1873 showed
2d Mortgage, April 28, '58	....	1856	500&c	1,000,000	8	M.& N.	do do	May 15, '75	
1st Funded Coupons, Nov. 15, '60	....	1860	Vari.	688,525	7	J. & J.	do do	May 15, '75	
2d Funded Coupons, Nov. 13, 63	....	1863	Vari.	377,115	7	M.& N.	do do	May, 1875	
Bonds of June 30, '66 (conditional)	....	1866	500&c	1,702,316	6 & 7	J. & J.	N. Y. & Detroit.	July 1, 1886	
Sterling (Oak. & Otta. RR.) Oct. 1, '53, gld.	....	1853	100&c	150,866	6 g.	M.& N.	N. Y. & London.	Nov. 15, 73	
Dollar (Oak. & Otta. RR.) b'ds, Oct. 1, '53.	....	1853	500&c	51,000	7	M.& N.	N. Y., M.K. Jesup, P.& Co	Nov. 15, 73	

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation, &c., of all references, see foot notes on 1st page of RR Tables.	Miles of Road*	Date of Bonds.	Size or par v'lue†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per Cent.‡	When Payable.‖	Where Payable and by Whom.	Bonds, § Principal, when Due. Stocks, last Divi'd.	REMARKS.
Detroit & Milwaukee—(Continued.)									
1st Mort. (Detr. & Pontiac RR.), Apr. 1,'51	....	1851	1,000	150,000	7	A. & O	N.Y., M.K.Jesup, P.&Co.	Apr. 1, 1878	a deficit of $22,726 under operating ex-
3d Mort. (Detr. & Pontiac RR.), Feb., '54.	....	1854	1,000	250,000	8	F. & A.	do do	Feb. 15, '86	penses. Int. in default since Nov. 1873.
2d Mort. (Detr. & Pontiac RR.), Jan., '53.	....	1853	1,000	100,000	7	J. & J.	do do	Jan. 1, 1878	(V. 17, p. 691, 752; V. 18, p. 14, 375, 583; V.
Bonds of Sept. 1, 1866, (Limit $300,000)	....	1866	1,000	110,000	7	M. & S.	do do	Sept 1, 1886	19, p. 118.)
Bds & mort. on Det. real estate	....	....	Vari.	103,266	10	Vari.	Detroit Office.	Various.	
Dubuque & Sioux City—Stock	144	....	100	5,000,000	3	A. & O.	N.Y., M.K.Jesup, P. & Co.	Apl. 15, '74	L'sed to Ills. C. in 1867, for 20 yrs. at 35 p.c
1st Mortgage 1st Division	143	....	....	300,000	7	J. & J.	do do	1883	gross earn'gs. In '72 rec'd thus $305,264.
1st mort., 2d Division (for $1,400,000.)	143	....	...	500,000	7	J. & J.	do do	1883	
Dubuque Southwestern—1st M, pref., s.f.	55	1863	500	81,500	7	J. & J.	N.Y.. M.K.Jesup, P.& Co.	July, 1883	Preferred stock is $590,315, common stock
1st mort., Oct 1, 1 63	55	1863	1,000	450,000		A. & O.	do do	Oct., 1883	$584,662.
Dunkirk, Warren & Pittsburg—1st m, gold	54	1870	1,000	1,200,000	7 g.	J. & D.	N. Y., Union Trust Co.	June, 1900	CHRONICLE, V. 16, p. 585.
Duchess & Columbia—1st Mortgage	58	1868	....	2,500,000	7	J. & J.	N. Y., Brown Bros & Co	Jan. 1, 1908	Int. in default since July. '71. (v.17, p. 649.)
East Tenn., Virginia & Georgia—stock	270	....	100	1,970,024	3	A. & O.	.....	Apr. 1, 1874	See annual report, CHRONICLE, v. 17, p.
1st Mortgage sinking fund bonds,	242	1870	1,000	2,976,000	7	J. & J.	N. Y., Gallatin Nat'l Bk.	July 1, 1900	524, showing gross earnings year ending
E. Tenn & Ga. ($100,000 are endorsed)	112	'50-'56	1,000	635,000	6	J. & J.	N. Y., R. T. Wilson & Co	1880-86	June 30, 1873, $1,378,358, expenses $929,148,
do new	112	1866	1,00	135,000	6	J. & J.	do do	July 1, 1876	and net earnings $449,210. (V. 17, p. 524.)
E. Tenn & Va. (endorsed)	130	1856	1,000	164,000	6	M. & N	do do	May 1, 1886	
Bond to U. S. Government	....	....	....	190,000	4	....	.....	....	
East Pennsylvania—stock	36	....	50	1,309,200	3	J. & J.	Phila., by P. & R. RR.	Jan., 1874	Leased to Phil. & Reading at 6 per cent
1st mortgage	36	1858	100&c	495,900	7	M. & S.	Phila., P. & R. Office.	Mch 1, 1888	on stock and int. on bond. (V 14, p 628.)
Eastern Shore, (*Md.*)—1st mort., conv.	39	1860	100&c	400,000	6	J. & J.	Phila., Girard Nat Bank	Jan. 1, 1880	Operated on own account since Dec., 1869,
2d mortgage, conv.	39	1866	100&c	200,000	6	A. & O.	do	Apl. 1, 1886	Net earnings in 1872, $29,068.
Eastern (Mass)—stock	114	....	100	4,997,600	3	J. & J.	Boston, Co.'s Office.	July 15, 1873	Leases Eastern in N.H., 16m., with st'ck of
English Loan, convertible	....	1862	....	383,000	6 g.	J. & J.	London.	1872	$492,500, same dividends as East. Mass.
Essex R.R. bonds, Sept. 1856	....	1856	....	194,000	6	J. & J.	Boston, Co.'s Office.	Sept., 1876	Leases Portland, Saco & P., at 10 per
Bonds due 1885, April, '65	....	1865	....	160,000	6	A. & O.	do	April, 1885	cent on stock. Net earnings, 1872-73
Bonds due 1888, March, '63-'69	....	'68-'69	....	1,000,000	6	M. & S.	Boston, Co's Office.	March, 1888	$593,276. Has an operating contract with
do 1889, May, '69	....	1869	....	500,000	6	M. & N.	do	May, 1889	Maine Central for 999 years. (V. 18, p
Notes	....	1872	...	1,558,000	7	M. & S.	do	1882	296, 376.)
New bonds	....	873	....	1,000,000	7	....	do	1892	
do sterling, sinking fund	....	'73 '74	....	3,000,000	6 g.	M. & S.	London, Baring Bros.	Mar. 1, 1893	
Elmira & Williamsport—stock, com.	78	....	50	500,000	2½	M. & N.	Phila., Penn. R. R. Co.	May, 1874	Leased in 1863 to Northern Cent. for 999
Preferred stock	78	...	50	500,000	3½	J. & J.	do	July, 1874	yrs. Rent paid, $165,315.
1st mortgage bonds	78	1860	1,000	1,000,000	7	J. & J.	Phila., Penn. Life Ins.Co	Jan. 1, 1880	
Income bonds, 999 years to run	....	1863	500	570,000	5	A. & O.	Phila., Penn. R. R. Co.	Oct. 1, 2862	
Bond & mortgage on Elmira real estate	....	....	....	50,000	7	F. & A.	Phila., by Company.	....	
Elizabethtown & Paducah—1st Mort., conv.	185	1870	1,000	3,000,000	8	M. & S.	New York.	Mch 1, 1890	Stock, $4,124,000. (V. 16, p 765.)
Erie Railway—stock, common	846	...	100	78,000,000	1	....	N Y., Duncan, S. & Co.	Oct. 1, 1873	The report for the year ending Sept. 30, '73
Preferred, 7 per cent, stock	....	....	100	8,536,910	3½	J. & J.	do do	Oct. 1, 1873	(CHRONICLE, V. 18, p. 89) gave net earn-
1st mortgage (extended in 1867 to 1897)	....	1847	1,000	2,4 5,000	7	M. & N.	do do	May, 1879	ings at $5,746,652, against $4 720,285 in
2d mortgage, convertible (ext. to 1879.)	....	1849	1,000	2,174,000	7	M. & S.	do do	Mch. 1, 1879	1872. The gross earnings were $20,012,606;
3d mortgage	...	1853	1,000	4,852,000	7	M. & S.	do do	March 1883	operating expenses, $14,265,953. A refer-
4th mortgage, convertible	....	1857	1,000	2,937,000	7	A. & O.	do do	Oct. 1, 1880	ence to the following pages is necessary
5th mortgage, convertible	....	1858	500&c	709,500	7	J. & D.	do do	June 1, 1888	to obtain a review of the company's
Buffalo Branch Bonds	....	1861	100&c	182,600	7	J. & J.	do do	Jan. 1, 1891	affairs. (V. 17, p. 51, 84, 251, 627; V. 18, p.
Long Dock Co. mortgage	....	1863	1,000	3,000,000	7	J. & D.	do do	Jan., 1893	15, 89, 191, 248, 272, 296, 351, 399, 454, 480,
Sterling bonds, convertible, £1,000,000	....	1865	£200	4,580,000	6	M. & S	London.	Sept 1, 1875	503, 527; V. 19, p. 17, 39, 61.)
1st consol. mort., gold (for $30,000,000)	459	1870	1,000	12,076,000	7	M. & S.	New York and London.	Mch. 1, 1920	
2d Consol. mort., 5-20, (for $40,000,000)	459	1874	1,000	15,000,000	7 g.	J. & D.	London.	Mar. 1, 1894	
New bonds (debentures) convert. till '83	....	1873	1,000	8,000,000	7 g.	J. & J.	do do	Jan. 1, 1903	
Erie & Pittsburg—stock	102	....	50	2,000,000	1¾	Q.—M.	N. Y., Union Trust Co.	Sept. 10, '74	Leased to Pennsylvania Company for 7
1st mortgage, conv. into cons. mortgage.	81½	1862	100&c	296,700	7	J. & J.	do do	Jan. 1, 1882	per ct per annum on stock and debt.
2d mortgage, convertible	81½	1865	100&c	92,300	7	A. & O.	do do	Apr. 1, 1890	(V. 18, p. 583,)
Consol. mort. free of State tax	81½	1868	1,000	2,193,000	7	J. & J.	do do	July 1, 1898	
Equipment bonds	..	....	..	850,000	7	A. & O.	do do	Oct. 1, 1890	
European & N. American, (*Me*):									Forms a direct line from Bangor to St.
1st M., Winn. to N.B. line } Bangor	65	1869	....	1,000,000	6 g.	J. & J.	New York & London.	Jan. 1, 1889	John and Halifax (V. 15, p. 627.)
2d mort, Bangor to Winn } loan.	45								
L d grant gold & 1st M. Bang to Winn	45	1869	....	2,000,000	6 g.	M. & S.	do do	Mar. 1, 1899	
Evansv. & Crawfordsv—1st M, Ev. & Ill., s.f.	51	1852	1,000	302,000		J. & J.	N. Y., Farm. L'an & T Co	Jan. 1, 1887	Com. stock, $1,044,400, pref., $100,000. Net
1st mort., s.f (Evansville to Terre H.)	109	1854	1,000	636,000	7	M. & N.	do do	Nov. 1, 1887	earnings, 1872-73, $221,703.
Rockville extension	23	1860	500&c	147,000	7	F & A.	do do	Aug. 1, 1880	
Evansville, Terre Haute & Chic.—1st M. gld	55	1870	1,000	775,000	7 g.	M. & N	N. Y., Farm. L'an & T Co	May 1, 1900	Stock paid in, $400,000.
Fitchburg—stock	94	...	100	4,000,000	4	J. & J.	Boston Office.	July 1, 1874	Leases Vt. & Mass. (V. 18, p. 14.)
Bonds	94	1874	....	500,000	7	....	do	1894	
Flint & Pere Marquette—stock	233	....	100	3,297,300	....	....	.....	....	Gross earnings, 1873, $1,365,424; operating
Consol. mort. s. f.	233	1872	....	1,771,000	8	M. & N.	N.Y., Merch'nts' Ex. Bk.	May, 1902	expenses, $711,603; net earnings, $653,821;
1st M., 20m, 2d on 40, l.g, 153,600 ac., 2d d.	60	1866	1,000	92,000	7	J. & J.	N. Y., Mechan. Nat. Bk.	Jan. 1, 1887	interest and taxes, $497,042; balance,
1st mortgage, L. G., 358,000 acres, 3d div.	190	1868	1,000	2,210,000	8	M. & S.	do do	Sept 1, 1888	$156,779. Total land sales to January 1,
Flint & Holly R. R. (s. f., $25,000 per year)	17	1868	500&c	425,000	10	M. & N.	do do	May 1, 1888	1874, $2,041,344, or $8 09 per acre. De-
Bay City E. Saginaw, 1st M, guar by lese's	13	1867	500&c	100,000	10	J. & J.	Newark, N.J., Sav. Ins.	July 1, 1882	ferred payments on land sales Jan. 1,
Bay County, issued in aid & do	...	....	500	75,000	10	M. & S.	New York.	Sept. 1, 1887	1874, were $635,158. See report V. 18, p
Construction bonds	....	....	....	280,105	8	J. & J.	do	Jan. 1, 1876	607.
Holly, Wayne & Monroe, 1st mort, s.f.	65	1871	1,000	1,000,000	8	J. & J.	N. Y., Mech, Nat. Bank.	Jan. 1, 1901	
Florida—1st mortgage, gold, convertible	154	...	1,000	2,300,000	7 g.	J. & J.	New York or London.	Jan. 1, 1900	Fern'dina to Ced. Keys. L. gr. 500,000 acres.
Flushing & Northside—1st mortgage	11	....	....	825,000	7	M. & N.	N. Y., Market Nat. Bk.	....	Stock, $200 000.
Fonda, Johnstown & Gloversville—1st mort	10	1870	100&c	300,000	7	J. & J.	N. Y., St. Nich. Nat. Bk.	July 1, 1900	Net earnings, 1871-72, $35.953. (V.16, p. 585.)
Ft. Wayne, Jackson & Sag.—1st mort., coup	100	1869	1,000	1,500,000	8	J. & J.	N.Y., Farm's. L. & T.Co.	July 1, 1889	Traffic guar. 40 per cent from Mich. Cent.
2d mort. and equipment bonds, coup	100	1871	....	500,000	8	A. & O.	do do	Oct., 1881	Stock, $1,000,000. (V. 16, p. 348.)
Fort Wayne, Muncie & Cinn—1st M., gold.	109	1869	1,000	1,800,000	7 g.	A. & O.	Boston, Office.	Oct., 1889	Interest in default since Oct., 1872. See
2d mort	109	1871	1,000	500,000	8	A. & O.	do	April, 1896	CHRONICLE, V. 16, p. 627.
Framingham & Lowell—1st m. bonds	26	1871	....	500,000	7	....	.....	1891	Also $150,000 8 per cent bds. (V. 16, p. 188.)
Frederick & Pennsylvania—1st M., gold	27	1871	500&c	150,000	6 g.	A. & O	Balt., Merch. Nat. Bank.	Oct. 1, 1901	Defaulted, Oct., '73. (V. 18, p. 190; 455.)
Galv., Harrisb. & San An.—1st mort. gold	82	1873	1,000	1,700,000	6 g.	....	.....	....	(V. 16, p. 461.)
Galveston, Houston & H. of 1871—1st Mort.	52	1872	1,000	1,493,000	7 g.	J. & J.	N. Y., F. P. James & Co.	July 1, 1902	Net earnings, 1873, $249,079. (V. 15, p. 76.)
Geneva, Ithaca & Athens—1st M., s. f., g.	35	1870	100&c	600,000	7 g.	J. & J.	N. Y., Metrop. Nat. Bk.	July 1, 1890	Net earnings, 1872-73, $646,526. (V. 17, p. 835.)
Georgia R. R. & Banking Co.—stock	232	....	100	4,200,000	4	J. & J.	Augusta, Ga., RR. Bank.	Jan. 15, 1874	Annual report to April 1, '74, in CHRON.,
Bonds, not mortgage	....	....	....	602,000	7	J. & J.	do	ye'rly to '90	V. 19, p. 118; see also, V. 18, p. 503.
Gilman, Clinton & Springf.—1st M., gold.	110	1870	1,000	2,000,000	7 g.	M. & S.	New York and London.	Sept., 1900	Interest in default. Receiver appointed.
2d mortgage, gold	110	1872	....	1,000,000	8 g.	J. & J.	.....	Jan., 1892	(V. 18, p. 297, 455; V. 19, p. 143.)
Gr. Rapids & Indiana—Stock	330	....	....	2,800,000	....	....	.....	....	1st mort. guar by Ft. Wayne and Pa. Rail-
1st mortgage, land gr., gold, guar	330	1869	1,000	4,000,000	7 g.	J. & J.	N. Y., Winslow, L. & Co	1899	roads. $746,000 of bonds redeemed are
1st mort, land gr., gold not guaranteed.	330	1869	1,000	3,224,000	7 g.	A. & O.	do do	1899	still a lien on road. (V. 18, p. 273.)
Grand Trunk (Canada)—consol. stock	1377	....	£25	£3,425,124	....	....	.....	...	These figures represent pounds sterling.
New stock (for £10,000,000)	....	1873	£100	7,500,000	....	....	.....	....	Gross earnings in half year ending Dec.
Mort. to Bk of U. Canada on surplus lands	....	....	....	221,190	4 g.	J. & J.	London, Co.'s Office.	....	31, 1873, £1,061,197; expenses, £863,106; net
Equipment M., 1st on all rolling stock	....	....	....	500,000	6 g.	A. & O.	London, at Co.'s Office.	Apl., 1877	earnings. £198,091. In May, 1873, new
do 2d do do	....	....	....	500,000	6 g.	J. & J.	do	Jan., 1920	stock was issued at £22 10s per share to
Postal bds, &c., secured by gov't business	....	....	....	1,200,000	Var.	F. & A.	do	Perpetual.	pay for extensive improvements. Con-
1st Pref. bds, conv. into 1st pref. stock	....	....	....	8,218,149	5	J. & J.	do	Irredeem.	solidated debenture stock authorized
2d do do 2d do	....	....	....	2,327,808	5	J. & J.	do	Irredeem.	July 9, 1874. (V. 17, p. 459; V. 19, p. 169.)
3d do do	....	....	....	7,163,910	4	J. & J.	do	Irredeem.	
Canadian debentures	....	....	....	3,111,500	....	....	.....	....	
Great Western (Canada)—Com. stock	498	....	£20½	4,459,309	1¼	A. & O.	London & Montreal.	Apr. 22, '74	These figures represent pounds sterling.
Preferred, 5 per cent, conv. into common	....	....	....	227,680	2½	A. & O.	do do	April, 1874	Co. leases several other roads in Canada
Debentures	....	....	....	1,743,160	5	J. & J.	London Joint Stock Bk.	July, 1871	amounting to 141½m., and the Detr. &
Mortgage bonds, coupon	....	....	£100	127,000	6	J. & J.	do do	July, 1876	Mil., 189m. For the half year ending Jan.
do do	....	....	£100	485,000	5½	A. & O.	do do	Oct., 1877	31, 1874, the gross receipts were £625,916;
do do	....	....	£100	62,000	5½	A. & O.	do do	Oct., 1878	working exp., £430,080; net earnings,
New bonds, coupon	....	....	£100	1,000,000	6	J. & D.	do do	Dec., 1890	£195,836. (V. 18, p 15, 399, 455; V. 19, p. 62.)
Greenv. & Columb.—1st M., guar. by State.	143	....	....	1,426,545	7	....	Columbia, Co's Office.	1881-86	Defaulted, but compromised. (See CHRON-
Bonds not guaranteed	....	....	....	376,766	....	....	do	....	ICLE, v. 16, p. 220; V. 17, p. 460, 752.)
Hackensack & N. Y. Extension—1st mort.	....	1870	500&c	300,000	7	M. & N.	Jersey City, 1st Natl Bk	May 1, 1890	Operated by Erie.
Hannibal & St. Joseph—common stock	275	....	100	9,167,700	....	....	.....	....	Han. & St. Jo., 207m., branch, Quincy, Ill
Preferred stock	275	....	100	5,087,224	7	....	.....	Aug., 1870	to Palmyra, 15m.; Cameron to Kans. C,
Missouri State Loan	....	53-'57	1,000	2,600,000	6	J. & J.	N. Y., Bk No. America.	1874-87	53m. Of the Mo. State loan $1,500,000
Land Grant mortgage	207	1863	....	386,000	7	A. & O.	do do	Apr. 1, 1881	has been extended for 20 years. (V. 16,
Bonds 1870, conv.	....	1870	....	4,000,000	8	M. & S.	do do	Mar., 1885	p. 628; V. 18, p. 273. 601.)
1st mortgage (Quincy & Palmy. RR.	15	....	....	500,000	8	F. & A.	do do	Jan., 1892	
1st mort. (Kan. C. & Cam. RR.)	3	1867	....	988,000	10	J. & J.	do do	Jan., 1892	
Harrisb.. Ports'h, Mt. Joy & Lancas—stock	54	....	50	1,182,550	3½	J. & J.	Phila., Company's office	July 10, '74	Leased to Penn. RR., which owns a ma-
1st mortgage	54	1853	....	700,000	6	J. & J.	do do	July 1, 1883	jority of the stock. (V. 14, p. 628.)
Hart., Prov. & Fishkill—1st mort. (R.I)	26½	1853	500&c	481,000	7	J. & J.	Hartford, Am. Nat. Bk.	Jan. 1, 1876	Gross receipts, 1872-73, $1,064,910; opera-
1st mortgage (Conn.)	96	50&52	....	1,574,000	7	J. & J.	do do do	Jan. 1, 1876	ting expenses, $889,808; net, 175,132.
Housatonic—stock	120	....	100	820,000	....	....	.....	....	Leases Berkshire RR., Stockbridge & Pitts
Preferred stock	120	....	100	1,180,000	4	J. & J.	Bridgeport & Boston.	July 25, 1874	field, and W. Stockbrg. Gross earnings
1st mortgage, sinking fund	74	...	....	191,000	7	J. & J.	N. Y., Bk of New York	1877	1871-72, $528,115; operating exp's, $410,585;
2d mortgage	74	....	....	100,000	7	F. & A.	Bridgeport and Boston.	1885	net earnings, $117,529.
Bonds of 1869	....	1869	....	100,000	6	....	do do	1889	
Houston & Texas Cent—1st M, gold, l.gr., s.f.	350	1866	1,000	7,000,000	7 g.	J. & J.	N. Y., Nat'l City Bank.	July 1, 1891	Gross earnings 1872 on 359m. $2,675,234;
1st mortgage, West. div	118	1870	....	2,500,000	7 g.	....	do do	....	net earnings, $1,345,034. (V. 17, p. 77.)
Consol. mort., l. gr.)coup. may be reg.).	468	1872	1,000	30,000p.m	8	A. & O.	do do	Oct. 1, 1912	
Huntingdon & Broad Top—1st mort., gold.	58	1854	500	416,000	7 g.	A. & O.	Philadelphia, Office.	Sept. 1, '90	Capital stock is $1,870,000. Gross earnings
2d mortgage	58	1857	500	367,500	7	F. & A.	do do	Feb. 1, 1875	in 1873 were $431,107; net, $190,004. (V.
3d mortgage, consolidated	58	1865	1,000	1,378,000	7	A & O.	do do	Apl. 1, 1895	16, p. 356.)
Scrip for past due coupon	....	....	...	137,343	6&7	....	do do	....	
Illinois Central—stock	707	1851	100	29,000,000	4	F. & A.	N. Y., Co.'s office.	Aug 1, 1874	Net revenue in 1873 was $2,530,890, against
1st mort. construction bds (now payable)	....	1851	500&c	2,742,000	7	A. & O.	do do	Apl. 1, 1875	$2,103,107, in 1872. Full report in V.
do do do do gold	....	1851	500&c	332,000	6 g.	A. & O.	N. Y. & London.	Apl. 1, 1875	15, p. 237. The Company guarantees
Redemption, 1st & 2d series,	....	1864	500&c	2,500,000	6	A. & O.	N. Y., Co.'s office.	Apl. 1, 1890	$6,000,000 bonds of N. O. & J. & Miss. C.
do 3d series, sterling,	....	1865	Vari	2,500,000	6 g.	A. & O.	London.	Apl. 1, 1875	(V. 16, p. 345; V. 17, p. 383, 656; V. 18, p
Sterling bonds, sinking fund	....	1874	1,000	5,000,000	5	A. & O.	London, Morton R. & Co.	Apr. 1, 1908	186, 191 237.)
Indiana & Illinois Cent.—1st M., gold	152	1871	1,000	3,500,000	7 g.	J. & J.	N. Y. or London.	July 1, 1901	In progress. (V. 17, p. 356.)

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on 1st page of RR Tables.	Miles of Road*	Date of Bonds.	Size or par v'lue†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per Cent.‡	When Payable.‖	Where Payable, and by Whom.	Bonds, Principal, when Due, Stocks, last Div'd.§	REMARKS.
Indianap. Bloom'ton & West—1st M., gld bds	202	1869	1,000	5,000,000	7 g.	A. & O.	N. Y., Turner Bros.	Oct., 1909	Interest in default, July, 1874. (V. 18, p
2d mortgage	202	1870	1,000	1,500,000	8	J. & J.	do do	Oct., 1890	144; V. 19, p. 17, 118.
I. B. & W. Extension, 1st m., gold	217	1872	1,000	5,[illegible]0,000	7 g.	J. & J.	do do	1912	
Indianap., Cinc. & Laf.—stock	....	....	50	5,728,490	....	....	....	....	Company reorganized on a substantial
Ind. & Cinn. of '58	90	1858	500&c	1,589,500	7	A. & O.	N. Y., Amer. Ex. Bank.	April, 1888	basis June, 1873, and resumed interest
Ind., Cinn. & Lafayette	154	1867	1,000	2,79[illegible],000	7	F. & A.	do do do	Feb., 1897	payments. (V. 17, p. 53, 686; V. 18, p. 399,
do do do	174	1869	1,000	1,701,000	7	J. & D.	do do do	June, 1899	6[illegible]9.)
Indianapolis & St. Louis—1st M., in 3 series	71	1869	....	2,000,000	7	Various.	N. Y., Winslow, L. & Co.	July 1, 1919	Stock, $600,000 owned by Penn. Co. and
2d mortgage	71	187	....	1,000,000	7	A. & O.	do do do	Oct. 1, 1900	C. C. C. & I. Leases the St. L. Alt. & T.
Equipment bonds	....	1871	....	5[illegible]0,000	8	J. & J.	do do do	July 1, 1881	H. Net earnings, 1873, $6[illegible]0,909.
Indianap. & Vincennes—1st M., guar	117	....	500&c	1,700,000	7	F. & A	N. Y., Farm's L. & T. Co.	1912	Bond guar. by Penn. Co. Stock, $1,4[illegible]2,000
2d mortgage, guar	117	....	1,000	1,450,000	6	M. & N.	do do do	....	CHRONICLE, V. 1[illegible], p. 45[illegible].
International & Gt. North—Consol. stock	100	....	...	5,[illegible]00,000	....	...	New York, Nat. City Bk.	....	Consolidation of International and Houst.
International, 1st M., gold	100	1871	1,000	3,26[illegible],000	7 g.	A. & O.	do do	April 1, 1911	& Gt. N. Full report V. 18, p. 519. Gross
Houston & Gt. No., 1st mort. gold	350	1872	1,000	4,100,000	7 g.	J. & J.	do do	Jan. 1, 1900	earnings, '73, $[illegible],066,24[illegible]; net, $530,035. De-
Convertible mort. bds. coup., may be reg	13[illegible]	1872	1,000	3,150,000	8	F. & A.	do do	Aug. 1, 189[illegible]	faulted August, '74. (V. 19, p. 17.)
Ionia & Lansing—1st M., coup. may be reg	38	1869	1,000	770,000	8	J. & J.	N. Y., Farm. L. & T. Co.	July 1, 1889	Leased to Mich. Cent., with traffic guar
2d mortgage coup., may be registered	38	1870	1,000	81,000	8	M. & N.	do do do	Nov. 1, 88[illegible]	d[illegible] xch for Detr., L. & L. M. 1st mor.
Iowa Falls & Sioux City—1st M., Apl. 1 '69	184	1869	500&c	2,960,000	7	A. & O.	N. Y., Nat. Park Bank.	Apl. 1, 189[illegible]	Leased to Ills C., at 35 p.c. on earnings.
Iron M., Chester & E—1st M., gld	41	...	...	660,000	....	M. & N	...	May, 1901	Formerly Chester & Tamaroa.
Jacksonv. N. W. & S. E.—1st mort., gold	125	1872	1,000	20,000 p.m.	7 g.	J. & J.	N. Y., Am. Exch. Bank.	July 1, 1902	Bds offered in Aug., '72. See adv. in CHRON.
Jacksonv., Pensac. & Mob—Florida St bds. gld	250	1870	....	4,000,000	8	J. & J.	New York.	1900	(V. 17, p. 55; V. 18, p. 629.)
Jack., Lans. & Sag.—1st M., guar (coupon, may be reg'd)	116	1865	1,000	1,450,000	8	J. & J.	N. Y., Farm L. & T. Co.	July 1, 1885	Leased and operated by Mich. Central
2d mortgage, convertible, guar	1.6	1868	1,000	289,000	8	M. & S.	do do do	Mar. 1, 1878	which guarantees all the bonds. Lands
1st mort. (north of Winona) conv.	....	1870	1,000	923,000	8	M. & N.	do do do	May 1, 1890	1[illegible]2,000 acres.
Consol. M. on whole line (330m)	236	1871	1,000	18,000 p.m.	8	M. & S.	do do do	Sept. 1, 1891	
Jefferson (Pa.)—1st M. (Hawley Branch)	9	1867	1,000	204,000	7	J. & J.	Honesdale Nat. Bank.	July 1, 1887	Leased to Erie Railway Co., which pays
2d mortgage (Hawley Branch)	9	1869	1,000	96,000	7	J. & J.	do do do	Jan. 1, 188	interest on the bonds. (V. 14, p. 628.)
1st mortgage (Susq. h. to Carbondale)	3[illegible]	1869	1,000	2,000,000	7	J. & J.	N. Y., by Erie R. R.	Jan. 1, 1889	
Jeff., Mad. & Indianap.—stock	[illegible]26	....	100	2,000,000	1¾	Q.—F.	N. Y. Farm's L. & T. Co.	Aug. 1, 1871	Leased in 1871 to Pitts., Cinn. & St. L. RR
Ind. & Mad. RR.—1st mortgage	86	1862	500&c	397,000	7	M. & N.	do do	May 1, 1881	for int. and sinking fund of bonds and
Jeffersonville, Mad. & Ind—1st mortgage	159	1866	1,000	2,471,000	7	A. & O.	do do	Oct. 1, 1906	7 per cent a year on stock. Lease trans.
do do 2d mortgage	159	1870	1,000	2,000,000	7	J. & J.	do do	July 1, 1910	ferred Dec., 1872, to Pa. Co. (V. 16, p. 524.)
Jersey City & Albany—1st mortgage, gold	38	1873	..	....	7 g.	J. & J.	....	19[illegible]3	Trains commenced to run again May 11,
Ridgefield Park (N. J.), 1st mortgage	12	1872	....	300,000	7	M. & N	New York.	May 1, 1902	1874. (V. 18, p. [illegible]83.)
Joliet & N. Indiana—1st mortgage	44	....	1,000	800,000	8	J. & J.	N. Y. Farm's L. & T. Co.	July 1, 1874	L'sed to Mich. C., & 8 p. c. guar. on stock
Junction, Philadelphia—1st mortgage	4½	....	1,000	500,000	6	J. & J.	Philadelphia Office.	July 1, 1882	Owned by connecting Co.'s. Cost of road
2d mortgage	..	....	1,000	[illegible]00,000	6	A. & O.	do do	Apl. 1, 1900	$[illegible]98,324.
Kans. City, St. Jo. & Council Bluffs—stock	265	...	100	2,789,113	....	...	....	..	Consol. of C. Bl. & St. Jo., St. Jo. & C.
1st mort., C. B. & St. Joseph RR. (Coupon, may be reg.)	52	1866	1,000	500,000	7	J. & J.	N. Y. & Boston.	Jan. 1, 1880	Bl., and the Mo. Valley Co.'s. Line Kan.
St. J. & C. B. R. R., 1st M.	78	1867	1,000	1,400,000	10	M. & S.	do do	Sept 1, 1892	City to C. Bl., 203m.; branch, St. Jo. to
do do convertible	78	1869	500&c	53[illegible],500	8	J. & D.	do do	June 1, 18[illegible]4	Hopkins, 61m. Stock, $[illegible],776,000. Net
Mo. Val. RR., 1st M. ($[illegible],000,000 gld)	130	1868	1,000	2,500,000	7 & 7g.	F. & A.	N. Y., Farm. L. & T. Co	Aug. 1, 1893	earnings in 1872-3 $306,[illegible]62. Int. defaulted
Kans. C., St. J. & C. B. RR., cons. M	26[illegible]	1870	1,000	85[illegible],500	8	M. & S	do do	Sept 1, 1890	Sept., 1873. (V, 17, p. 388, 649.)
New cons. 1. mort. for ($5,000,000)		1873	....	9[illegible]7,000	8	F. & A,	Boston.	....	
Kansas Pacific—stock	673	...	50	9,689,950	....	...	....	....	In 1873 net earnings of K. P. were $1,446,[illegible]08
1st M. (gld) s. f., c. or r., l. gr. 3,000,000 acs.	245	1869	1,000	6,43[illegible],000	7 g.	M. & N.	N. Y., London & Frankf	May 1, 1899	against $1,4[illegible]4,44[illegible] in 1872. The land
1st M., gold, coup., on 140m West Mo. R.	140	1865	1,000	2,240,000	6 g.	F. & A.	N. Y., & St. Louis.	Feb. 1, 1895	grant is in two trusts, 2,000,000 acres in
1st M., gold, coup, beginning at 140m west	253	1866	1,000	4,063,000	6 g.	J. & D.	do do	June 1, 1896	the first and 3,000,000 acres in the
2d M. (to U. S. Gov) on 394m. West Mo. R.	394	'65-'67	...	6,303,000	6	Payable	½ by transportation.	1895-97	second. Int. on income bonds is payable
1st Mort., coup., (Leavenworth Br.)	34	1866	1,000	600,000	7	M. & N.	N. Y., & St. Louis.	Jan. 1, 1896	in lands or cash only out of net earnings-
Land Gr. M., coup., on 1,000,000 acres	....	1865	1,000	216,000	7	M. & S.	do	1876	Int. in default, Nov., 1873. See CHRONI-
Income Bonds, coup., 3d M., on 427 m	427	1866	100&c	4,275,350	7	M. & S.	N. Y., Lond. & Frankf.	June 1, 1919	CLE. V. 16, p. 764; V. 17, p. 628, [illegible]52; V.
Land Bonds, c. or r., gold on 2,000,000 acrs	....	1870	250&c	1,751,250	7 g.	J. & J.	do	July 1, 1880	18, p. 297.
2d mortgage, coup. or reg. gold, on same	...	1871	....	1,10[illegible],[illegible]00	7 g.	M. & S.	do	Sept., [illegible]86	
Kent County (Md.)—1st mort. bonds	34	18[illegible]9	500&c	400,000	6	J. & J.	Phila, Corn Exch. Bank	Jan. 1, 1889	Completed '72. Int. unpaid. (V. 15, p. 453.)
Kentucky Central—2d mortgage	99	1853	1,000	841,000	7	M. & S.	N. Y., B'nk of America.	March 1883	Formerly Covington & Lexington. (V. 17.
3d mortgage	99	1855	1,000	237,000	7	J. & D.	do do	June, 18[illegible]5	p. 188, 25[illegible].
Keokuk & Des Moines—1st mortgage	162	1871	Var.	1,895,000	7	A. & O.	New York Office.	19[illegible]4	Des Moines V., E. D., reorgan'd. Int. fund.
Funded interest bonds	....	1874	....	25[illegible],[illegible]20	8	A. & O.	do	1[illegible]81	on 1st M. to Apl., '[illegible]6. V. 18, p. 50[illegible]; V. 19, p. [illegible]82
Lake Erie & Louisville—1st M. ($1,100,000)	50	1872	1,000	300,000	7	A. & O.	New York.	April, 1892	There is a 2d M. of $5[illegible]0,000. (V. 16, p. 796.)
Lake Ontario Shore—1st mort., gold	150	1872	100&c	20,000 p.m.	7 g.	J. & J.	N. Y., G. Opdyke & Co.	July 1, 18[illegible]7	(V. 17, p. 18[illegible]; V. 18, p. 629.)
Lake Shore & Mich. South.—stock	1,181	....	100	49,[illegible]6,5[illegible]0	4	F. & A.	N. Y., Union Trust Co.	Aug. 1, 1873	The last annual report was fully reviewed
Guaranteed 10 per ct. stock	....	....	100	533,500	5	F. & A.	do do	Aug., 1873	in the CHRONICLE, V. 18, p. 46[illegible], to which
Consolid mortgage, 1870, coup	1013	1870	1,000	1,209,000	7	J. & J.	do do	July 1, 1900	reference is necessary to obtain any
do do reg	1013	1870	1,000	4,280,000	7	Q.—J.	do do	July 1, 1900	complete statement of the Company's
2d mort. (for $25,000,000) coup. & reg	540	1873	1,000	(?)	7	J. & D.	do do	Dec. 1, 1903	status and operations. The following
Income bds (s. fd $600,000 pr yr.) cp or reg	...	1872	1,000	5,205,000	7	A. & O.	do do	Oct. 1, 1882	shows a summary of the figures for
Mort. bonds of Oct., 1869, Sinking Fund	....	1869	1,000	1,[illegible]00,000	7	A. & O.	N. Y., Bank of N. York.	Oct., 1879	each of the years named:
1st mortgage, S. fund M. S. & N. I.	521	1855	1,000	5,256,000	7	M. & N.	do do	May, 1885	1873. 1872. 1871.
2d mortgage Mich. S.	521	1857	1,000	2,69[illegible],000	7	M. & N.	do do	Nov., 1877	Miles........ 1,181 1,136 1,073
1st mortgage (D., M. & T. RR.)	65	1856	1,000	9[illegible]4,000	7	F. & A.	do do	Aug., 1876	Gr. earn'gs. $19,414,50[illegible] $17,[illegible]91,[illegible]29 $14,797,975
2d mort. (C., P. & A. RR.) registered bds.	96	1859	1,000	1,00[illegible],000	7	J. & J.	do do	Jan., 1880	Op. expen's. 13,74[illegible],598 11,[illegible]39,525 9,779,806
3d mortgage (C., P. & A. RR.)	96	1867	1,000	1,000,000	7	A. & O.	do do	Oct., 1892	Net earn'gs 5,667,910 5,752,[illegible]03 5,018,169
Lake Shore dividend bonds, April, 1869	....	1869	500&c	1,500,000	7	A. & O.	do do	April, 1899	Stock ... 50,000,000 50,000,000 3[illegible],475,830
1st mortgage (C. & Tol. RR.) s'k'g f'd	163	1855	1,000	1,[illegible]95,000	7	J. & J.	do do	July, 1885	Fund. debt. 3[illegible],527,000
2d mortgage (C. & Tol. RR.)	163	1866	1,000	860,000	7	A. & O.	do do	April, 1886	The Company has stopped its double
Buffalo & Erie, mortgage bonds	88	1862	1,000	2[illegible]0,000	7	J. & J.	do do	July, 1882	track and a policy of economy is promis-
do do do	88	1866	1,000	300,000	7	M. & S.	do do	Sept. 1886	ed by the president, Mr. Vanderbilt.
do do do	88	1868	500&c	3,000,000	7	A. & O.	do do	April, 1898	The 2d general mortgage for $[illegible]5,000,000
Kalamazoo & White Pigeon	37	1869	....	400,000	7	J. & J.	do do	Jan. 1, 1890	is to pay floating debt and bonds of
Schoolcraft & Three Rivers	....	1867	....	100,000	8	J. & J.	do do	July, 1887	1882 with $1[illegible],[illegible]00,000 and balance to be
Kalamazoo & Schoolcraft	....	1867	....	100,000	8	J. & J.	do do	July, 1887	held for improvements if wanted. (V.
Kalamazoo, Allegan & Grand Rapids	58	1868	....	840,000	8	J. & J.	do do	July, 1888	17, p. 16, 4[illegible]8, 5[illegible]4, 7[illegible]9; V. 18, p. 83, 256, 469,
Jamestown & Franklin, 1st mortgage	52	1863	1,000	46[illegible],000	7	J. & J.	do do	Jan. 1, 1897	480, 6[illegible]9.)
do do 2d mortgage	52	1869	1,000	50[illegible],000	7	J. & D.	do do	June 1, 1894	
Lake Shore & Tus. Val.—1st mortgage	....	....	100	2,000,[illegible]00	7	....	Cleveland, O.	....	In financial trouble. Defaulted August,
2d mortgage for $1,000,000	....	....	....	120,000	7	....	do	....	1874. (V. 19, p. 63.)
Lake Sup. & Miss.—1st M., gold, l. gr., s.f.	156	1869	500&c	4,500,000	7 g.	J. & J.	N. Y., Boston & Phila.	Jan. 1899	Lease to N. Pacific vacated. Land grant
Income mortgage bonds	....	1872	500&c	1,5[illegible]0,000	10	A. & O.	do do	Oct., 1902	1,632,000 acres. (V. 18, p. 1[illegible], 455, 607.)
Lawrence—stock	20	...	50	[illegible]89,750	2½	Q—J.	Pittsburg Office.	July, '74	L'd to P., Ft. W. & C., at 40 p. c. on gross
1st mortgage	17	1865	1,000	355,000	7	F. & A.	N. Y., Winslow, L. & Co	Aug. 1895	earnings (in 1873 $75,[illegible]52). (V. 16, p. [illegible]23.)
Leaven., Law. & Gal.—1st M., l.g., s.f., conv	145	1869	1,000	5,000,000	10	J. & J.	N. Y., Farm. L. & T. Co.	July, 1899	Interest in default, July, 1873. (V. 17, p.
Kansas C. & Santa Fe, 1st mort., guar	33	1870	1,000	720,000	10	M. & N.	Boston Office.	May 1890	2[illegible]8, 356, 649, [illegible]52; V. 19, p. 39.)
Southern Kansas, 1st mortgage, guar	10	1872	....	16[illegible],000	8	....	do do	189[illegible]	Bonds are coupon, may be registered.
Lehigh & Lackawanna—1st M.	15	....	....	300,000	7	....	....	Feb., 1897	Operated by N. J. Central RR.
Lehigh Valley—stock, com. and pref	200	....	50	24,[illegible]5[illegible],466	2½	Q—J.	Philadelphia Office.	Jul. 15, 187[illegible]	This stock includes all the new issue.
1st mortgage, coup. & reg	161	1868	1,000	4,875,000	6	J. & D.	do	June, 1898	Gross receipts in year ending Nov. 30, '73,
2d mortgage, reg	200	1870	1,000	6,000,000	7	M. & S.	do	Sept., 1910	$[illegible],424,[illegible]95; net, $3,881,859. Old debt to
General mortgage (for $40,000,000)	....	1873	1,000	5,000,000	6 g.	J. & D.	London.	June, 1923	be retired by general mortgage bonds.
Delano Land Co. bonds endorsed	....	....	....	1,900,000	....	....	....	....	(V. 17, p. 20; V. 18, p. 297, 504, [illegible]27.)
Lexington & St. Louis—1st mortgage, gold	55	1869	1,000	900,000	6 g.	J. & D.	N.Y., N. Bk Commerce.	Dec. 1, 1899	Leased for 30 yrs to Pac. of Mo. (V. 1[illegible], p. 248.)
Little Miami—stock, com	111	....	50	4,6[illegible]8,000	2	Q—M.	Cincinnati.	Sep. 10, '7[illegible]	Leased to Pitts., Cin. & St. L., guar. by
1st mortgage	81	1853	1,000	1,500,000	6	M. & N.	N. Y., Bk of America.	May, 1883	Penn. RR., lessees assuming liabilities
Street Connection bonds	....	1864	1,000	5[illegible]5,000	6	Various.	Cincinnati.	1894	and paying $[illegible]20,000 per yr. (V. 14, p. 59[illegible].)
Little Rock & Fort Smith—1st mort., gold	150	1869	1,000	3,500,000	6 g.	J. & J.	Bost., Nat. Bk. Com'rce.	Jan. 1, 1900	Ld. gr. about 1,009,296 ac's. State aid $10,000
Land grant, s. f.	....	1870	1,000	3,780,000	7	A. & O.	do	Apl. 1, 1900	per mile. Int. unpaid. (V. 17, p. 649, 661.)
Little Rock, Pine Bl. & N. O.—1st mort.	7[illegible]	1870	1,000	750,000	7	A. & O.	N. Y., Union Trust Co.	April, 1900	Interest in default. (V. 17, p. 53, 649, 6[illegible]1.)
Little Schuylkill—stock	31	....	50	2,64[illegible],100	3½	J. & J.	Philadelphia Office.	July, 1874	Leased and operated by Phil. & Reading
1st mortgage, sinking fund	31	1857	1,000	7[illegible]9,500	7	A. & O.	do	Oct., 1877	Div'ds 7 per cent. (V. 14, p. 628.)
Logansp. Crawf'dsv. & S. W. of Ind—1st M gld	9[illegible]	1870	100&c	1,500,000	8 g.	Q—F.	N.Y., Jones & Schuyler.	Aug., 1900	Int. in default. (V. 17, p. 649; V. 18, p. 248.)
Long Island—stock	158	....	50	3,[illegible]00,000	...	....	Company's Office	1873	Gross earnings in 1872-73, $895,716. (V. 18,
1st mortgage, main line	94	1868	500	1,50[illegible],000	6	J. & J.	N. Y., Vermilye & Co.	July, 1898	p. 144.)
Extension	....	....	....	175,000	7	F. & A.	Philadelphia.	1890	
Glen Cove branch	....	....	....	15[illegible],000	6	M. & N.	do	1893	
Louisville, Cin. & Lexington—stock	175	....	50	2,6[illegible]3,483	3	J. & D.	....	June, 18[illegible]	Gross earnings, 1872-73, $1,212,027; expenses
Preferred 9 per cent stock	....	....	100	851,000	4½	J. & J.	Louisville.	July, 1873	$976,574; net earnings, $2[illegible]5,152; By con-
Bds to State Kentucky (perpetual loan)	...	....	....	7[illegible],519	6	J. & J.	....	..	tract, Nov., 1871, with Ches. & Ohio,
Louisville & Frankfort bonds	65	....	1,000	85,000	6	J. & J.	N. Y., Bank of America.	1900	$1,0[illegible]0,000 new stock was sold to C. & O.
Lexington & Frankfort	29	....	1,000	25,000	6	J. & J.	do do	Jan., 1874	at 50, and $900,000 of old stock at 65.
Louisville Loan	65	1851	1,000	100,000	6	J. & J.	do do	Jan., 1881	Company defaulted on interest 1873-74.
Louisville, Cinn. & Lex., 1st mortgage	175	1867	1,000	3,000,000	7	J. & J.	do do	Jan., 1897	CHRONICLE, V. 17, p. 525; V. 1[illegible], p. 248.
do do 2d do	175	1870	1,000	[illegible]81,[illegible]00	8	A. & O.	N. Y., J. B. Alexander.	April, 1900	27[illegible], 297, 455.
Mort. bonds (Shelby cut-off)	29	1872	....	2[illegible],000	....	....	....	....	In financial trouble. Defaulted Aug., '74.
Louisv., N. A., & St. L. Air-Line—1st M.	3[illegible]	1872	1,000	780,000	7 g	....	....	....	(V. 17, p. [illegible]53.)
Louisville & Nashville—stock	605	....	100	8,[illegible]80,600	4	F. & A.	Louisville.	Aug. 1, 1873	Total mileage operated, 737 miles includ-
1st mortgage on main stem	185	1858	1,000	[illegible]29,[illegible]0	7	J. & J.	N. Y., Drexel, M. & Co	Jan 1, '74-'76	ing 132 miles of leased road. Annual
Louisville Loan	....	....	....	849,000	6	A. & O.	do do	1866-87	report published in CHRONICLE, v. 17,
Lebanon branch Louisville Loan	...	1856	1,000	225,000	6	M. & N.	do do	1886	p. 5[illegible]4, shows net earnings in 1872-73 of
Memphis branch, 1st mortgage	46	1860	1,000	92,000	7	M. & N.	Louisville.	May, '74-'75	$1,111,128 against $1,462,467 in 1871-72. Of
Lebanon Br., 1st mortgage	....	1863	1,000	88,000	7	M. & N.	do	Nov., '80-'85	the $8,000,000 cons. loan $2,500,000 reser'd
do Extension, Louisville Loan	....	1863	1,000	333,[illegible]0	6	A. & O.	do	Oct. 15, 1893	to redeem old bds. balance for imp'v'ts.
Consol. 1st mortgage for $8,000,000	475	1868	1,000	6,8[illegible]4,000	7	A. & O.	N. Y., Drexel, M. & Co.	April, 1898	(V. 15, p. 491; V. 17, p. 524.)
Memphis & Ohio, 1st M., sterling, guar	130	1871	£200	3,500,000	7	J. & D.	London, Baring Bros.	Dec., 1901	
Memphis & Clarksville Br., 1st M., sterl'g	83	1872	£[illegible]00	2,425,[illegible]00	6 g.	F. & A.	do do	Aug., 19[illegible]2	
Louisv., Paducah & S. W.—1st mortgage	....	....	....	3,000,[illegible]00	8	....	....	....	
Lykens Valley—stock	20	....	100	600,000	5	F. & A.	Philadelphia.	Aug., 1874	Leased to Summit Br. RR. at $62,500.
Macon & Augusta—1st M. (300,000 guar.)	77	1867	1,000	4[illegible]0,000	7	J. & J.	N. Y., M. K. Jesup, P. & Co	1887	(V. 16, p. 219, 827.)
2d mort. endorsed by Ga. RR	77	1869	1,000	370,000	7	J. & J.	do do	1879	
Macon & Brunswick—1st M., State endors.	197½	'67-'70	500&c	2,500,000	7	Various.	N.Y., M.K. Jesup, P.&Co	1887-1900	Seized by State and taken possession of
2d mortgage	197½	1869	500&c	1,100,000	7	A. & O.	do do	1889	by Receivers. (V. 15, p. 657; V. 17, p. 53
Equipment bonds	....	....	500	150,000	7	A. & O.	....	1879	64[illegible].)
Madison & Portage—1st M., gold	39	1870	1,000	600,000	7 g.	A. & O.	New York.	Oct., 1890	In progress 165m. and branch, 60m.
Manchester & Lawrence—stock	26	....	100	1,000,000	5	M. & N.	Manchester & Boston.	May, 1874	Operated with Concord RR.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on 1st page of RR. Tables.	Miles of * Road	Date of Bonds.	Size or par v'lue †	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable and by Whom.	Bonds, § Principal, when Due, Stocks, last Divi'd.	REMARKS.
Maine Central—stock	357	....	100	3,634,520	....	....	.....	....	A contract for operating was made with the Eastern, Mass., in June, '73. The M. C. leases several roads. Gross receipts in 1873 were $2,063,077; expenses, $1,330,501; net earnings, $737,576. The gross earnings in 1872 were $1,936,479; expenses, $1,329,641; net earnings, $606,837. See report in CHRONICLE, V. 19, p. 583; see also, V. 19, p. 190, as to Portland & Kennebec.
M. C. interest scrip	33	....	....	496,892	3	....	.....	July 15, '74	
1st mort., consol.	357	1872	100&c	545,800	7	A. & O.	Boston, Nat. Exch. Bk.	Apr. 1, 1912	
Bonds $1,100,000 Loan, A. & K. RR.	....	'60-'61	....	1,100,000	6	F. & A.	do do	1890-91	
1st mortgage, Bangor L'n (P. & K. RR.)	....	....	....	475,000	6	A. & O.	do do	Oct., 1874	
Extension Bonds, 1870, gold	19	1870	....	496,500	6 g.	A. & O.	do do	Oct., 1900	
New Loan for $1,100,000, gold	....	1868	....	755,000	7 g.	J. & J.	do do	July, 1898	
Leeds & Farmington R.R. loan	38	1871	....	633,000	....	J. & J.	.....	July, 1901	
Androscoggin RR., Bath City loan	....	1861	....	425,000	....	J. & J.	Boston, First Nat. Bk.	July 1891	
Portland & Kennebec, stock	72	....	100	741,400	3	J. & J.	Augusta, Me.	July 15, '74	
do do Yarmouth stock ctfs.	....	....	100	37,000	3	A. & O.	do	....	
do do 1st mort. extended	....	18 3	100	217,300	6	A. & O.	do	Apr. 1, 1883	
do do Consolidated mort.	....	1865	100	1,166 700	6	A. & O.	Boston, Washington Bk.	Oct. 1, 1895	
Somerset & Kennebec, 1st & 2d mort's	....	....	....	560,000	6	....	.....	June, '74-'77	
Belfast & Moosehead, 1st mortgage,	33	1870	500&c	150,000	6 g.	M. & N.	Belfast and Boston.	May 15, 1890	L's'd to B.Cl.&F., at ¼ earn'gs. (V.16, p.188)
Hansfield & Framingham—1st mortgage	22	1869	....	300,000	7	J. & J.	Boston, Bost. Nat. Bank	July 1, 1889	In progress. (V. 16, p. 51.)
Marietta & Pittsb—1st M, $14,000 p.m.	100	1870	1,000	1,500,000	7 g.	F. & A.	N.Y., Winslow, L.& Co.	Aug. 1, 1895	Gross earnings for year 1873, $2,126,874; expenses, $1,694,335; net earnings, $432,539 against $410,451, net earnings in 1872. The 4th mortgage for $1,000,000 was authorized at the annual meeting, 1873. See report V. 18, p. 527; also V. 17, p. 219.
Marietta & Cincinnati—stock, com.	275	....	50	1,385,000	....	....	.....	....	
Stock, 1st preff.	....	....	50	8,103,650	3 s.	M. & S.	.....	Sept., 1866	
Stock, 2d preff.	....	....	50	4,438,000	3 s.	M. & S.	.....	Sept., 1866	
1st mortgage, dollar	....	....	....	2,450,000	7	F. & A.	Balt., R. Garret & Sons.	Aug. 1, 1891	
1st mortgage, sterling	....	....	....	1,050,000	7 g.	F. & A.	London.	Aug. 1, 1891	
2d mortgage	....	....	....	2,500,000	7	M. & N.	Balt., R. Garret & Sons.	May 1, 1896	
3d mortgage	....	....	....	3,000,000	8	J. & J.	do do	July 1, 1890	
4th mortgage for $1,000,000	....	..	....	2,004,000	....	....	do do	....	
Scioto & Hock. RR., 1st mortgage	....	....	....	300,000	7	M. & N.	do do	May 1, 1896	
Cin. & Balt., 1st M. guar. by M. & C.	7	1869	1,000	500,000	7	J. & J.	Balt. Merch's. Nat. Bk.	Jan., 1900	
Marquette, H. & O.—1st M., l. gr., M. & O c.	50	1870	1,000	1,910,000	8	J. & D.	Boston, N. E. Trust Co.	June 1, 1892	Consol. of Marquette & Ontonagon and Houghton & O. Lands 425,000 acres chiefly timber and mineral. Stock, $2,306,700.
1st mortgage, l. gr., H. & O., coup.	44	....	....	2,000,000	8	J. & J.	N.Y., Company's office.	July 1, 1892	
Consol. mortgage, M., H. & O., coup.	91	1872	....	1,760,000	8	F. & A.	do do	Aug. 1, 1892	
Maryland & Delaware—1st mortgage	54	....	....	850,000	6	M. & N.	Bost., Bk of Commerce.	Nov. 1, 1885	Consol. dated into N. J. Southern. CHRONICLE, V. 15, p. 804; V. 16, p. 651.
2d mortgage	54	....	....	150,000	6	J. & D.	do do	Dec. 1, 1889	
Maysville & Lexington—1st mortgage	49½	1870	1,000	500,000	7 g.	J. & J.	N. Y., Howes & Macy.	July 1, 1890	Int. in default July, '73 (V. 19, p. 143.)
Memphis & Charleston—stock	291	....	25	5,312,725	3pr yr	J. & D.	.....	....	Leased to Southern Security Co. for Int. on bonds and 3 per cent on stock for 5 years, and 6 per cent afterwards. (V. 17, p. 380; V. 18, p. 297, 376.)
Tennesssee Loan	....	....	....	1,814,143	6	J. & J.	N. Y., 3d National Bank.	....	
1st mortgage, convertible	....	....	....	1,293,000	7	M. & N.	N. Y., Mercn. Nat. Bk.	May 1, 1880	
2d mortgage	....	....	....	1,000,000	7	J. & J.	do do	Jan. 1, 1885	
Income bonds	....	1873	....	600,000	10	M. & S.	do do	1873-78	
Memphis & Little Rock—1st M. l. gr.	131	1860	....	1,300,000	8	M. & N.	N. Y., Swenson, P. & Co	May 1, 1890	Interest was not paid in Nov., 1872. (V. 17. p. 380. 649.)
2d mortgage	....	....	....	1,000,000	....	....	.....	....	
Memphis & St. Louis—1st mort bonds, l. gr	145	1871	....	....	7 g.	J. & J.	N. Y., U. T. Co.	July 1, 1901	About 630,000 acres land. (V. 12, p. 690.)
Michigan Central—stock	569	....	....	18,738,204	4s.	J. & J.	N. Y. & Boston.	Jan., 1873	The annual report for the year ending May 31, '74, shows gross earnings on main line and branches of $7,134,081, and net earnings, $2,110,439. (See V. 19, p. 143.) In Jan., '73, a scrip div. was paid, and no other dividend since. The Board of Directors predict the resumption of dividends soon, but say that earnings till Jan., 1875, will be required to pay floating debt. (V. 18, p. 15, 167; V. 19, p. 143.
1st mortgage, convert., sinking fund	284	....	1,000	2,179,000	8	A. & O.	Boston Office.	Oct. 1, 1882	
1st mortgage, convertible	284	....	1,000	556,000	8	A. & O.	do	Oct. 1, 1882	
Consolidated mort. for $10,000,000)	284	1872	1,000	8,000,000	7	M. & N.	N. Y. Farm. L. & T. Co.	May 1. 1902	
Michigan Central (Air Line mortgage)	103	1869	1,000	1,900,000	8	J. & J.	do do	Jan. 1, 1890	
Michigan Air Line 1st M., assum. by M. C.	10	....	1,000	200,000	8	M. & N.	do do	1890	
Kalamazoo & South Haven, 1st M., guar.	39	1870	1,000	640,000	8	M. & N.	do do	Nov. 1, 1890	
do do 2d M., guar.	39	1870	1,000	70,000	8	M. & N.	do do	Nov. 1, 1890	
Grand Riv. Valley, 1st M., guar.	94	1866	1,000	1,000,000	8	J. & J.	do do	July 1, 1886	
do do 2d M., guar.	94	1869	1,000	500,000	8	M. & S.	do do	July 1, 1879	
do do stock, guar.	....	....	100	491,200	2½	J. & J.	do do	July, 1874	
Detroit & Bay City, 1st mort., guar.	....	....	....	274,000	8	....	.....	....	
Michigan Lake Shore—1st mortgage	56	1869	....	880,000	8	J. & J.	N. Y., Winslow, L. & Co	1889	In Receiver's hands; V 18, p. 248, 504.
Midland Pacific—1st mortgage, gold	57	1869	1,000	1,100,000	7 g.	F. & A.	N. Y., Turner Bros.	Aug., 1899	In progress. Bds adv. in CHRON., Aug., '72.
Milwaukee & Northern—1st mortgage	126	1870	50 &c	18,000 p.m.	8	J. & D.	N. Y., Merchants' N Bk	Dec., 1901	Bonds offered in New York, 1872-73.
Mil., Lake S. & West.—1st mort., gold	125	1872	1,000	3,000,000	7 g.	J. & D.	N. Y., Union Trust Co.	June 1, 1902	Leased to Wis. Cent. RR. for 99 years.
Mine Hill & Schuylkill Haven—stock	140	....	50	3,989,600	3½	J. & J.	Philadelphia, P. & R. Co	July 16, 1874	Leased to P. & Read., May '64 for 999 yrs.
Mineral Point (Wis.)—1st mort.	32	1868	1,000	320,000	10	J. & J.	Detroit, 1st Nat. Bank.	Jan. 1, 1890	Gross earn'gs, 1872, $115,943 Cost, $1,520,000
Minn. & Northwest—1st M. gold. s.f.	60	1870	1,000	(?)	7 g.	J. & J.	Detroit, Mich	Jan. 1, 1890	Mankato, Minn. to State Line 60m.
Miss., Ouachita & Red R.—1st M. gold	35	1870	1,000	500,000	7 g.	J. & J.	.....	1890	L. gr., 257,000 acres. (V. 17, p. 649, 661.)
Mississippi & Tenn.—1st mort.	100	1856	....	600,000	7	A. & O.	Memphis, Office.	Apr. 1, 1876	Net earnings in year ending Sept. 30, 1872, $254,192; in 1871, $227,112; 1870, $212,504 1869, $152,232. (V. 13, p. 807.)
Consolidated bonds	....	1866	....	1,254,500	8	J. & J.	do	Sep. 1, '81-93	
Tennessee State loan	....	....	....	430,547	6	....	.....	....	
Mo. Kans. & Texas—Stock	785	....	100	21,405,000	....	....	.....	...	Interest in default Dec., 1873. Land grant is about 4,565,142 acres. See full report and details of debt in CHRONICLE, V. 19, p. 29; also, V. 18. p. 88.
1st M., gld. s.f., on road & land, (U. P. S, Br)	182	1868	1,000	3,220,000	6 g.	J. & J.	N.Y., Clark, Dodge & Co	Jan., 1889	
1st mortgage, gold, (Tebo. & Neosho)	100	1870	1,000	350 000	7 g.	J. & D.	do do	Dec., 1900	
Consol. M., gold, on road and land	269	1871	1,000	13,564,000	7 g.	F. & A.	do do	Feb., 1904	
Missouri R., Ft S. & Gulf—1st M., l. gr. s. f	161	1869	1,000	5,000,000	10	J. & J.	N. Y., Farm. L. & T. Co.	Jan. 1, 1899	Stock, $5,950,000. Interest passed Oct., 1873. (V. 17, p. 835; V. 18, p. 15.)
2d mortgage, coup., may be registered	161	1870	500&c	2,000,000	10	A. & O.	Boston, Co,'s Office.	Apl 15, 1890	
Mobile & Girard—1st mort. ($212,500 end.)	85	'59-'66	500	377,500	7	J. & J.	Savannah.	1872-76	The Cent. RR. Ga., endorses $212 500 of 1st and all the 2d mort. bonds. Net earnings, 1873-74, $4,249.
2d mortgage, end. by Ga. RR.	85	1869	1,000	300,000	8	J. & J.	N. Y., Nat. City Bank.	Jan., 1889	
Plain bonds	....	1867	500	33,500	8	J. & J.	Savannah, C. RR. Bk.	Jan., 1887	Interest defaulted May, 1873. (V. 17, p. 218, 649; V. 18, p. 15, 157, 630.)
Mobile & Montgomery—Pref. stock, 8 pr ct.	....	....	....	1,772,200	....	....	.....	...	
1st mort. gold, endorsed by Ala.	186	1870	....	2,500,000	8 g.	M. & N.	N. Y., Soutter & Co.	1900	
2d mortgage, not endorsed	....	....	....	1,000,000	....	....	....	....	
Mobile & Ohio—stock ($4,000,000 in reserve)	516	....	100	5,320,600	....	....	.....	....	The report for 1873 shows gross earnings of $2,801,127; expenses, $1,896,264; net earnings, $904,862. Of the new consol. bonds $12,500,000 are held in trust to retire old debt. See annual report for 1873 in V. 18, p. 607.
Convertible 8 per cent bonds	....	1873	....	847,975	8	Q—M.	New York.	....	
1st mortgage, sterling	....	....	1,000	5,732,000	6 g.	M. & N.	London.	1883	
Interest bonds	....	...	100&c	1,532,200	8	M. & N.	Mobile.	1883	
Interest bonds, sterling	....	....	....	769,920	6 g.	M. & N.	London.	1883	
Tenn. subs., 1st mortgage, sterling	....	1871	1,000	1,685,000	7 g.	J. & J.	N. Y. & London.	1901	
Special mort (Miss., Gainsv. & T.)	21	1871	....	53,000	8	M. & N.	Mobile.	....	
2d mortgage	....	....	100&c	1,433,858	8	March.	do	1877	
Consol. mort., gold, (for $15,000,000)	....	1874	1,000	(?)	7 g.	J. & J.	New York or London.	Jan. 1, 1904	
Montclair of N.J.—1st M., gold, guar.	....	....	100&c	1,800,000	7 g.	M. & S.	N. Y. G. Opydke & Co.	....	Receiver first appointed July 21, 1873. (V. 18, p. 144, 376, 583; V. 19, p. 39.)
2d mortgage	....	....	....	780,000	7	....	do do	...	
Income bonds	....	....	....	888,000	7	....	do do	...	
Montgomery & Eufaula—1st M., en. by Ala.	80	1867	1,000	1,040,000	8 g.	M. & S.	N. Y., G. Opdyke & Co.	Mch 1, 1886	Int. in default since Jan., 1873. (V. 17, p. 84, 156, 649.)
1st mortgage, not endorsed	80	1870	1,000	330 000	8	J. & D.	do do	June 1, 1900	
Monticello & Port Jervis—1st mortgage	7	1870	1,000	500,000	7 g.	Q—J.	N. Y., Union Trust Co.	1890	Defaulted April, 1873. (V. 19. p. 29, 143.)
Morris & Essex—stock	118	....	50	14,165,450	3½	J. & J.	N. Y., Del. Lack. & W.	July 2, 1874	Leased in perpetuity to Del., Lack & Wes. The lessees assume all liabilities and pay 7 per cent on stock, and 3 after 1874, if they then earn 10 net on M. & E. In 1873, net earnings were $1,193,846.
1st mortgage, sinking fund	118	1864	250	5,000,000	7	M. & N.	do do	1914	
2d mortgage	118	1866	500&c	3,000,000	7	F. & A.	do do	1891	
Convertible bonds	....	var.	1,000	383,000	7	J. & J.	do do	1900	
Construction bonds	...	1871	1,000	640,000	7	F. & A.	do do	1889	
Gen. M. & 1st on Bnt. Br. &c. (guar. D. L. & W)	31	1871	1,000	5,000,000	7	A. & O.	do do	Oct., 1901	
Nashville, Chatta. & St. Louis—stock	345	....	25	6,486,049	2	....	New York & Nashville.	Apl, 1, 1874	Annual report in CHRONICLE, vol. 17, p. 525, shows gross earnings of consol'd roads in 1872-73, $2,298,500; expenses, $1,742,937; net earnings, $555,263.
1st mortgage, old, endorsed	....	'49-'52	1,000	1,450,000	6	....	N. Y., V. K. Stevenson.	1874-83	
Bonds to U. S. Government, 2d mort.	....	1871	....	1,060,000	4	....	N. Y., V. K. Stevenson.	1881 and '91	
Bonds State Tenn. loaned	....	....	....	364,165	6	....	.....	....	
Due State of Tenn. in bonds	....	....	....	1,200,000	....	....	....	....	
New 1st mortgage ($20,000 per mile)	....	....	....	....	....	....	.....	....	
Nashv. & Decatur—1st M., guar. by L. & N.	132	1870	1,000	2,100,000	7	J. & J.	N. Y., Drexel, M. & Co	July 1, 1900	Leased to L. & N., at 6 p.c. on stock. (V 13 p. 807.)
2d Mortgage	132	1867	500	500,000	6 g.	A. & O.	Nashville, Co.'s Office.	Oct., 1887	
Nashua & Lowell—stock	14	....	100	800,000	5	M. & N.	Bostoh & Nashau.	May 1, 1874	Gross income, 1872-73, $600,395, expenses $521,134.
Bonds for freight depot	....	1873	...	....	6	....	.....	1893	
Naugatuck—Stock	57	....	100	1,881,900	5½	F. & A.	Bridgeport, Conn.	Aug., 1874	Net income, 1872-73, $224,228; surplus over 10 per cent dividend, $6,629.
1st mortgage, coupon, convertible	....	1856	....	103,000	7	J. & J.	do	July, 1876	
Newark, Somerset & Straitsv, O—1st mort.	42	1869	500&c	800,000	7 g.	M. & N.	N. Y., Union Trust Co.	Nov. 1, 1889	Leased to Sand., M. & N.; guar. by B. & O. V. 16, p. 188; V. 17, p. 357.
New Bedford—stock	35	....	100	500,000	4	M & N.	New Bedford, by Treas.	May 1, 1874	
1st mortgage	20	1861	500 &c	171,500	6	J. & J.	Bost., Suffolk Nat. Bk.	July 1, 1881	
Newburyport—1st m. bonds	....	....	....	300,000	....	....	.....	...	
Newcastle & Beaver Valley—Stock	15	....	50	605,000	2½	Q—J.	Newcastle Penn.	April, 1874	Leased to Pittsb. & F. W. Co. V. 16, p. 523.
New Haven & Derby—1st mort.	13	68 & 70	500&c	525,000	7	Var.	N. Haven, E. S. Scranton	1898 & 1900	City of N H. guar. $225,000 of these.
New Haven, Middletown & Will—1st mort.	52	1869	500&c	3,000,000	7	M. & N.	N. Y., Leonard, Sh. & F.	May 1, 1889	Completed April, 1873. Defaulted Nov. 1872. (V. 17, p. 211, 460, 661.)
2d mortgage	....	....	....	880,000	7	....	.....	1881	
N. Haven & Northamp. (canal RR)—stock	100	....	100	2,100,000	...	J. & J.	New Haven.	....	Net income, 1872-73, over and above interest and taxes was $39,109. (V. 15, p. 324.)
Mortgage bonds. coupon	76	1869	1,000	1,000,000	7	J. & J.	do	Jan., 1899	
Bonds convert., tax free, coupon	....	....	1,000	750,000	6	A. & O.	do	Apr., '80-'82	
Holyoke & Westfield RR.	10	1870	1,000	200,000	....	....	.....	1891	
N.J. Midland—1st M., gld, guar by N.Y. & O.	68	1870	100&c	3,000,000	7 g.	F. & A.	N. Y., G. Opdyke & Co.	1895	See report by the President. (V. 17, p. 357 204; also v. 18, p. 7.)
2d mortgage, currency	68	1871	100&c	1,500,000	7	F. & A.	do do	1881	
N. J. Southern—1st mortgage	78	1869	1,000	2,120,000	7	M. & N.	N. Y., Co.'s Office.	Nov. 1, 1889	Stock, $5,000,000. Int. in default since Oct., 1873. CHRONICLE, V. 16, p. 595, 661, 684. V. 17, p. 583, 650; V. 18, p. 168, 273, 455.
1st mortgage (Toms' River br.)	7½	....	100&c	120,000	6	A. & O.	do do	....	
2d mort. bonds	....	1871	....	1,000,000	7	M. & S.	do do	1881	
Consol. mortgage, for $7,000,000	327	1873	1,000	5,300,000	7	A. & O.	do do	Apr. 1, 1903	
New Jersey West Line—1st mort., gold	....	1870	....	3,000,000	7 g.	M. & N.	.....	May 1, 1900	In progress. Newark to Emmaus, Pa.
New London North.—stock	10	....	100	1,428,800	4	J. & J.	New London, Office.	July, 1874	Op. under lease till 1891 by V. Central at $150,000 per yr, (V. 19, p. 111.)
1st Mortgage bonds	100	1865	100&c	300,000	6	A. & O.	N. Y., Bk of N. America	Sept., 1885	
2d mortgage	100	1872	500&c	500,000	7	J. & D.	do do	July, 1892	
N. O., Mob. & Tex.—1st mort. (Mob to N.O)	140	1871	1,000	4,000,000	8 or 7 g.	J. & J.	New York and London.	Jan. 1, 1915	2d mtg. end., $875,000. Int. in default. (V. 18, p. 144; V. 19, p. 17, 119.)
1st mortgage (N. O. to Tex.)	227	1871	1,000	7,250,000	8	J. & J.	New York, Co.'s Office.	Jan. 1, 1915	
New Orleans, St. L. & Chic.—Cons. stock	506	....	....	4,967,845	....	....	.....	....	Operated by So. RR. Association, and in connec. with Ill. Cen. The N. O. Jack. & Gt N and the Miss. Cen. were consolidated, July, '74. Of the consol. mort. the issue is $8,000,000 on each road, enough being retained to redeem old debt. Ill. Cent. buys $200,000 per year of Cons. M. bonds. Annual report V. 19, p. 119.
Consol. 1st mort., gold (N.O., J. & G.N.)	206	1873	1,000	3,000,000	7 g.	J. & J.	N. Y., So. RR. Ass'n.	Jan. 1, 1912	
1st mortgage, do do	206	1856	1,000	3,000,000	8	J. & J	N. Y., J. B. Alexander.	July 1, 1886	
2d mortgage, do do	206	1860	1,000	1,500,000	8	A. & O.	do do	Oct. 1, 1890	
Consol. mortgage (Miss. Central.)	237	1878	1,000	3,708,500	7 g.	M. & N.	N. Y., So. RR. Ass'n.	May 1, 1912	
1st mortgage, do	237	....	....	1,012,500	7	M. & N.	N. Y., J. L. King.	Nov., '73-'81	
2d mortgage, do	237	....	....	2,000,000	8	F & A.	do do	1886	
Tenn. State Loan do	....	....	....	1,279,000	7	J. & J.	do do	1886	
N. Y., Bost. & Montreal—1st mort., gold	350	1869	1,000	6,250,000	7 g.	F. & A.	New York or London.	May 1, 1889	These mortg's to retire all divisional bonds. (V. 17. p. 156, 492.)
2d mortgage	350	1873	500&c	6,000,000	7 g.	A. & O.	do do	April, 1903	
N. Y. Housatonic & Northern—1st mort.	60	1872	500&c	249,000	7 g.	A. & O.	N. Y., St, Nich. Nat. Bk	Oct. 1902	In progress, Harlem River to Br'kfield, Ct

Digitized for FRASER
http://fraser.stlouisfed.org/

RAILROAD STOCK AND BOND LIST

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on 1st page of RR. Tables.	Miles of* Road	Date of Bonds	Size or parvalue†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable and by Whom.	Bonds, § Principal, when Due. Stocks, last Divi'd	REMARKS.
New York Central & Hudson River—stock.	842	....	100	89,428,330	4	A.& O	N. Y., Duncan, S. & Co.	Apr. 15, '74	Consol., Nov. 1 1869, of N.Y.C.& H.R. roads In 1868 the stock of the two separate Companies was $42,712,700. The consol. certificates were convertible into stock July 10, 1872. The new loan for $40,000,000 is to lay two more tracks making four tracks throughout. (V. 17, p. 16, 251, 594; V. 18, p. 583; V. 19, p. 17, 39.)
Premium bonds.....(N. Y., Central)..	....	1853	500&c	5,936,526	6	M.& N.	N. Y. Union Trust Co.	May 1, 1883	
Bonds for debts assumed do ..	....	1856	1,000	1,514,000	7	F.& A.	do do	Aug. 1, 1876	
do B.& N.F. stockh'd's do ..	....	1854	500&c	76,000	6	M.& N.	N. Y., Union Trust Co.	May 1, 1883	
do railroad stock.. do ..	....	1853	1,000	592,000	6	M.& N.	do do	May 1, 1883	
do real estate..... do ..	....	....	1,000	166,000	6	M.& N.	do do	May 1, 1883	
Bonds convertible till '69 do ..	....	....	1,000	88,000	7	F.& A.	do do	Aug. 1, 1876	
Renewal bonds.....	..	1854	1,090	2,900,000	6	J. & D.	do do	Dec 15, 1887	
2d mortgage, sink. fd. (Hudson River)....	....	....	....	1,894,000	7	J. & D.	N.Y., Grand Cen. Depot.	June, 1885	
3d mortgage (Hudson River)	....	....	....	166,000	7	M.& N.	do do	May 1, 1875	
Coupon bonds 1871 (not mortgage).....	....	1871	1,000	1,950,000	7	A.& O.	N. Y., Union Trust Co.	April, 1891	
New mortgage { $30,000,000 { coupon or	840	1873	1,000	3,000,000	7	J. & J.	do do	Jan. 1, 1903	
New mortgage { £2,000,000 { registered.	840	1873	1,000	£2,000,000	6 g.	J. & J.	London.	Jan. 1, 1903	
New York & Harlem—Com. stock.....	132	....	50	7,500,000	4	J. & J.	N.Y., Gr. Central Depot.	July 1, 1874	Gross earnings, $2,856,525; operating expenses, $1,719,384; net earnings, $1,137,141. Leased to N. Y. Central at 8 per cent per annum on stock and int. on bds (Bond. & Os.) V. 17, p. 693, 805; V. 18, p. 19).
Preferred stock.....	....	....	50	1,500,000	4	J. & J.	do do	July 1, 1874	
Consol. mort., cou. or reg. (for $12,000,000)	132	1872	1,000	7,899,000	7	M. & N.	do do	May, 1900	
Sinking fund.....	....	1861	500&c	108,444	7	J. & J.	do do	Jan. 1, 1881	
N. Y., Kingst. & Syra.—1st M. gld ($4,000,000)	150	1872	1,000	2,500,000	7 g.	J. & J.	New York.	July 1, 1902	
New York, N. Haven & Hartf.—stock.....	141	....	100	15,500,000	5	J. & J.	N. Y., Grand Cen. Depot	Jan. 1, 1874	Net earnings, 1872-73, $2,060,219. See annual report in CHRONICLE, V. 18, p. 165, also v. 17, p. 155, 685.
1st mortgage (N. Y & N. Haven	62	1855	500&c	1,059,500	6	A. & O.	do do	Oct., 1875	
Harlem & Portchester, 1st mort., guar...	12¼	1873	....	1,000,000	7	....	.....	1903	
N. Y. & Oswego Mid.—1st M., gld.....	334	1869	1,000&c	8,000,000	7 g.	J. & J.	N. Y., G. Opdyke & Co.	July 1, 1894	Interest in default. Receiver's certificates, $929,548. Floating debt, $6,020,348. See following pages of CHRONICLE, V. 17, p. 52, 252, 357, 388, 650, 661, 693, V. 18, p. 145, 168, 191, 455, 480, 528, 581; V. 19, p. 62.)
2d mortgage, convertible	225	1870	....	2,500,000	7	M.& N.	do do	May 1, 1895	
2d mortgage, non-convertible	225	1871	....	1,500,000	7	M.& N.	do do	May, 1896	
3d mortgage, equipment.....	....	....	....	3,800,000	7	....	.....	....	
1st mortgage, West. extension.....	....	1873	....	2,425,000	7	....	.....	....	
Consol. mortgage.....	....	....	....	1,200,000	7	....	.....	....	
N. Y., Prov. & Bost.—(Stonington)—stock..	62	....	100	2,500,000	2½	Q.—J.	N. Y., M. Morgan's Sons	July 10, '74	Annual report for fiscal year ending Sept. 1, 1873, shows net earnings, $383,319. Thirty-three per cent new stock issued in May, 1873. (v. 17, p. 388.)
1st mortgage	62	1868	1,000	75,000	6	F. & A.	do do	1878	
Improvement	....	1866	1,000	100,000	7	J. & J.	do do	July 1, 1876	
Extension	....	'58-'60	1,000	250,000	6	M.& N.	do do	1878 & 1881	
General mort. ($1,000,000 authorized).....	62	1869	1,000	777,000	7	J. & J.	do do	July 1, 1899	
North Carolina—stock, com.....	82	....	100	4,000,000	3	....	Company's Shops N. C.	April, 1874	Leased Sept., 1871 to Richmond & Danv. RR. at $260,000 per an. (v. 16, p. 653; v. 17, p. 155, 218.)
Preferred stock.....	....	....	....	324,200	3	....	do do	July, 1871	
Mortgage bonds.....	223	'67-68	500	375,000	8	M.& N.	do do	1872-78	
Bonds of 1857.....	....	1857	500	38,500	8	M.& S.	do do	1867	
Northeastern (S. C.)—stock, com.....	102	....	50	899,350	....	....	.....	....	Interest certificates for $109,028 are due in 1875. Gross earnings, year 1873-74, $403,851; net, $145,215.
Pref. stock (8 p.c.) exch'ngeable for 2d M.	102	....	50	97,000	....	M.& N.	.....	....	
1st mortgage, new.....	102	1869	500	820,000	8	M.& S.	Charleston.	Sept. 1, 1899	
2d mortgage, new.....	102	1869	500	225,500	8	M.& S.	do	Sept. 1, 1899	
North Pennsylvania—Stock.....	58	....	50	3,596,500	5 s.	....	Philadelphia Office.	Jan., 1874	Gross receipts in year 1872-73, $1,477,510; expenses, $931,574; net earnings, $545,966, surplus above interest, $195,645.
1st mortgage	56	....	500&c	2,159,500	6	J. & J.	do	Jan. 1, 1885	
Chattel mortgage.....	....	....	1,000	360,000	10	A. & O.	do	Apr. 1, 1877	
2d mortgage	56	....	500&c	1,500,000	7	M.& N.	do	May 1 1896	
General mortgage bonds	....	....	....	437,500	7	....	.....	....	
Northern Central—stock...	313	....	50	5,842,000	3½	M.& N.	Baltimore & Philadel.	July 31, '74	Company owns 138m. and leases 175., total operated, 313m. Net earnings in 1873, $1,583,851, being $422,052 more than in '72. Annual report in CHRONICLE, V. 18, p. 542. Proposition made for lease to Penn. RR. (V. 17, p. 156, 588; V. 18, p. 376, 542, 584.)
1st mortgage, State loan.....	138	....	....	1,500,000	6	Q.—J.	Annapolis.	irredeema.	
2d mortgage, sinking fund, coupon.....	138	1855	500&c	1,934,000	6	J. & J.	Baltimore.	July, 1885	
3d mortgage, sinking fund, coupon.....	138	1865	500&c	1,223,000	6	A. & O.	do	April, 1900	
3d mortgage, Y.&C. RR (guar by Balt)...	26	1853	500&c	202,602	6	J. & J.	do	Jan., 1877	
Consolidated mortgage, gold, coupon....	138	1868	1,000	2,520,000	6 g.	J. & J.	do	July, 1900	
do do do reg.....	138	1868	1,000	205,000	6 g.	A. & O.	do	July, 1900	
Income convertible bonds, coupon.....	138	1870	1,000	1,000,000	7	A. & O.	Harrisburg.	April, 1880	
Income bonds for roads purchased, coup	....	1872	1,000	3,000,000	7	J. & J.	do	Jan. 1, 1922	
Consol. mort. gold, sinking fund, coup.,.	142	1874	1,000	2,000,000	6 g.	J. & J.	London & Baltimore.	July 1, 1904	
Northern, N. H.—Stock.....	82½	....	100	3,068,400	4	J. & D.	Boston, Office.	June 1, 1874	Net earnings in fiscal year 1873-74, $287,906.
Northern of N. Jersey—stock.....	21	...	....	1,000,000	4	....	.....	During 1873	Oper. by Erie at 35 p. ct of gross earn'gs, which in '73 were $293,943. Div. '73, 4 p. c.
1st mortgage.....	21	....	....	400,000	7	J. & J.	J. City, Hudson Co. Bk.	1878	
Northern Pacific—1st Mort., gold, l. gr.....	550	1870	100&c	30,000,000	7.30 g.	J. & J.	.....	July, 1890	Int. pass'd, Jan., '74. V. 18, p. 16, 376, 608, 630.
Norwich & Worcester—Stock.....	....	....	100	2,364,400	5	J. & J.	New England Trust Co.	July 10, 1874	Leased, Feb., 1869, to Bost., H & E., for 100 years at 10 per cent, per annum, on cost of property, taxes, &c. (v. 16, p. 188.)
1st mortgage, State loan, sinking fund...	66	....	....	400,000	6	J. & J.	do do	July 1, 1877	
2d and 3d mortgage bonds.....	....	....	1,000	59,000	7	J. & J.	do do	July 1, 1874	
4th mortgage bonds.....	....	....	....	150,000	7	J. & D.	do do	uly 1, 1874	
Ogdensb. & L. Cham.—stock.....	122	....	100	3,077,000	3	J. & J.	Boston, Office.	July 9, 1874	Leased, Mar., 1870, 20 yrs, to Vt. Cent, for int. on bds, 8 p.c. on prf. stock, 6 on com for 3 yrs, 7 for next 3, & 8 for 14 yrs.
Preferred stock.....	122	....	100	2,000,000	4	A. & O.	do	Apr. 1, 1874	
Equipment bonds.....	....	'68-'69	1,000	500,000	8	J. & J.	do	Jan., '78-'79	
Sinking fund bonds.....	....	1870	1,000	468,000	8	M.& S.	do	March, 1890	
Ohio & Mississippi—Stock, com.....	393	....	100	20,000,000	....	....	.....	....	See full report in v. 17, p. 459, showing:
Preferred stock (cumulative).....	393	....	100	4,030,000	3½s	J. & D.	New York, Office.	Dec. 1, 1873	1870-71 1871-72. 1872-73.
Income mortgage, W. Div.....	148	1862	1,000	157,500	7	A. & O	do	Apr. 1, 1882	Earnings.... $3,197,153 $3,343,816 $3,754,422
Consol mortgage (sinking fund on part)	393	1868	1,000	6,688,000	7	J. & J.	do	Jan. 1, 1898	Oper. exp... 2,398,941 2,859,838 2,613,313
Consol. mortgage, sterling,.....	393	1868	£200	112,000	6 g.	J. & J.	London.	Jan. 1, 1898	Net..... 798,212 984,008 1,141,109
2d cons. S. F. mort., for $4,000,000.....	393	1871	1,000	3,555,000	7 f.	A. & O.	New York Office.	April, 1911	Interest, &c. 749,109 921,619 1,038,137
Debenture sinking fd bds (for $1,000,000).	....	1873	1,000	200,000	7	M.&N.	do do	May 1, 1883	(v. 17, p. 325, 459, 685; v. 18, p. 3.)
Oil Creek & Allegh. R.—Stock.....	95	....	50	4,959,450	3	J. & J.	Philadelphia, Office.	Jan., 1874	For year 1873, gross earnings were $1,255,554; operating expenses, $824,023. A majority of stock was purchased, Sept., '72, by Alleg Valley RR. (V. 18, p. 584; V. 19, p. 119.)
1st mortgage	95	....	1,000	1,500,000	7	F. & A.	do	Feb. 1, 1896	
1st mortgage.....	95	....	1,000	580,000	7	A. & O.	do	Apr. 1, 1882	
1st mortgage..	....	....	....	500,000	7	J. & J.	do	July 2, 1890	
Consolidated mortgage.....	95	....	1,000	1,100,000	7	M.& N.	Philadelphia, Office.	May 1, 1888	
Old Colony—Stock.....	209	....	100	6,696,196	3½	J. & J.	Boston, Office.	July 1, 1874	Old Colony & Newport and Cape Cod consolidated Apr 1, 1872. Net earnings of O. C. in 1872-73, $712,039. (V. 18, p. 56, 528, 584.)
Bonds.....	...	1864	500&c	33,000	5	M. & S.	do	Sept 1, 1884	
Bonds.....	....	1865	1,000	458,000	6	A. & O.	do	Apr. 1, 1875	
Bonds.....	....	1866	500&c	1,000,000	4	M. & S.	do	Sept., 1876	
Bonds.....	...	1867	1,000	1,450,000	7	F. & A.	do	Aug., 1877	
Omaha & Northwestern—L. gr., gold bds..	40	1871	1,000	16,000 p.m	7.30 g.	J. & J.	N. Y., Kountze Bros.	Jan., 1901	Building, Om. to Dakotah.
Orange & Newark—1st mortgage.....	9	..	...	546,000	6	M.& N.	Newark, Office.	....	
Oregon & California—1st mortgage	200	....	....	10,950,000	7 g.	A. & O.	N. Y., Drexel, M. & Co.	...	Int. in default. (v. 17, p. 661; V. 18, p. 248.)
Oswego & Rome—1st mort., guar.....	28½	1865	1,000	350,000	7	M.& N.	N.Y., Mercantile N. Bk.	May, 1915	Op. by R. W.& O., at 8 p. c. div. on $300,000 stock and int. on $325,000 1st M. bonds.
Income mortgage bonds.....	....	1865	1,000	200,000	7	F. & A.	do do do	Feb., 1891	
Oswego & Syracuse—Stock., 8 p. c. guar...	31	....	50	793,400	4	F. & A.	N.Y., Del., L. & W. R.R.	Aug., 1874	Leased to Del, Lack. & West. for int. on bonds and 8 per cent on stock.
Mortgage bonds.....	31	....	....	201,000	7	M.& N.	do do	1885	
Owensboro & Russellville—1st M.....	86	1872	500&c	1,500,000	8	F.& A.	N.Y., Imp. & Trad. N.B	Feb. 1, '92	In progress, Owensb., Ky to Springf., Tenn Road leased July, 1872, to Atlantic & Pac. RR. at 5 p. c. a year till July, 1875; then 6 to July, 1877, and 7 per cent thereafter. The two last bonds in this list are guar. by Pacific of Mo. (v. 16, p. 328; v. 17, p. 156, 323, 387; V. 19, p. 110.)
Pacific of Missouri—stock.....	485	....	100	7,000,000	1½	Q—J.	N. Y., At. & Pac. R. R.	July 20, '74	
1st mortgage, gold.....	283	1868	1,000	7,000,000	6 g.	F.& A.	N. Y., Bk Commerce.	Aug., 1888	
2d mortgage, (s. f., $50,000 per annum)...	283	1871	1,000	3,000,000	7	J. & J.	do do	Aug., 1891	
Real estate (depot) bonds.....	....	1872	500 &c	800,000	8	M.&N.	do do	ay 1, 1892	
Debt to St. Louis County (no bonds)	....	....	....	700,000	7	monthly	St. Louis.	eb., 1885	
Income bonds.....	....	1872	100&c	1,500,000	7	M.& S	N. Y., Bk of Commerce.	pt., 1892	
Carondelet Branch, 1st mort	15½	1873	1,000	500,000	6 g.	A.& O.	do do	Oct. 1 1893	
Lex. & St. Louis Branch, 1st mort. gold .	55¼	1871	1,000	900,000	6 g.	....	.....	....	
Leavenworth, Atch. & N. W., 1st mort...	21	1870	1,000	500,000	7	A.& O.	N.Y., Bank of Comm'ce	Oct. 1, 1889	
Paducah & Memphis—1st mort., gold.....	115	....	....	1,541,000	..	....	.....	....	
Panama—Stock.....	47	....	100	7,000,000	3	Q—J.	New York, Office.	July 15, 1874	Cost to Jan., 1874, $3,778,038.
1st mortgage, sterling	47	1857	£225	93,847	7 g.	A. & O.	London.	Apr. 10, '75	Annual report for 1872 in CHRONICLE, V. 16, p. 659, Later report in v. 17, p. 661.
General mortgage, sterling.....	47	1857	£200	2,889,330	7 g.	A.& O.	do	Oct. 10, 1897	
Paris & Decatur, (Ills.)—1st M., gold, s.f..	75	1872	500	1,200,000	7 g.	J. & J.	New York and London.	July 1, 1892	Stock, $1,600,000.
Paterson & Newark—1st M., guar by Erie.	12	1868	500&c	500,000	7	J. & J.	N. Y. Erie Railway Co.	Jan. 1, 1878	Stock is $350,000.
Pekin, Lincoln & Decatur—1st mort., ...	67	1871	1,000	1,076,000	7	F. & A.	N. Y., T., W. & W. RR.	Feb., 1900	L'sed to Tol., W.& W. for 47 yrs. (v. 17 p. 514)
Peninsular (Mich.)—1st mort., gold, s. f...	205	'69-'70	....	2,779,000	7 g.	M.& N.	N.Y., S. W. Hopkins & Co	May 1889-90	Interest defaulted. (v. 17, p. 155, 650, 753.)
Pennsylvania—Stock.....	869	....	50	71,029,249	5	M.& N.	Philadelphia. Office.	June 1, 1874	The annual report for 1873, with full balance sheet, &c., is given in CHRONICLE v. 18, pp. 283 & 389. Net receipts on roads in Penn. and N. J. were $11,877,033. The stock $71,029,219, includes all to be issued to May, 1874. (V. 18, p. 192, 285, 350, 504, 584.)
1st mortgage	355	....	1,000	4,970,000	7	J. & J.	do do	Jan., 1880	
2d mortgage.....	355	....	1,000	2,583,600	6	A. & O.	do do	April, 1875	
2d mortgage, sterling	355	....	1,000	2,282,240	6 g.	A. & O.	London.	April, 1875	
General M., Ph. to Pitts, coup & reg.....	....	1870	1,000	19,558,760	6	Q.—J.	Philadelphia office.	1910	
State lien (instalments) bonds.....	....	....	....	5,401,000	5	A. & O.	do do	...	
Consol. mortgage (for $100,000,000) gold.	....	1873	1,000	16,000,000	6 g.	J. & J.	London.	July 1, 1905	
Pennsylvania Co.—Com. stock	....	....	50	4,000,000	2½	....	.....	In 1873	(V. 18. p 584, 630.)
do Preferred stock	....	....	50	3,000,000	3	A. & O.	Pittsburgh Co.'s office.	April, 1874	
Penn. & Delaware—1st mortgage.....	21	1871	....	360,000	7	F. & A	.....	Aug. 10, 1901	In process of construction.
Income bonds.....	....	1871	....	340,000	7	A. & O.	.....	Oct. 1, 1891	
Pennsylvania & N. Y.—1st mortgage, guar.	105	1866	1,000	1,500,000	7	J. & D.	Phila., Bk. No. America.	June 1, 1896	Stock, com. $1,561,700; pref. $2,000,000. (v. 17, p. 85.)
1st mortgage, guaranteed.....	105	1866	1,000	1,500,000	7	J. & D.	do do	June, 1906	
Peoria & Bureau Val.—Stock.....	46	....	100	1,200,000	4	F. & A.	N.Y., Chic., R.I. & Pac.	Aug., 1874.	Leased in perpetuity to C., R. I. & Pac. at $125,000 per yr.
1st mortgage, guaranteed	46	....	....	600,000	8	J. & J.	New York, Office.	July 1, 1877	
Peoria, Pekin & Jacksonville—1st mortgage	83	1864	500&c	1,000,000	7	J. & J.	N. Y., Imp. & Trad. Bk.	July 1, 1894	Peoria to Jacksonv., 83m. Stock, $1,239,700
Peoria & Rock Island—1st mortgage.....	90½	1870	1,000	1,650,000	7 g.	F. & A.	New York and London.	Feb., 1900	In default. Aug. '74. (V. 19, p. 143.)
Perkiomen—1st mortgage.....	18	1867	100	619,000	6	A.& O.	Phila., 227 S. 4th st.	Apr. 1, 1897	Leased to Phil. & Read (v. 14, p. 628.)
Petersburg—Stock	82	....	100	1,324,200	3	J. & J.	.....	Jan., 1872	Annual report in CHRONICLE, v. 16, p. 660, showing gross receipts in 1872, $258,944, expenses, $155,093; net earn'gs, $133,851.
Bonds (payable $25,000 yearly '79 to 98.)..	82	....	....	341,500	8	J. & J.	N.Y., Lancaster, B.& Co	Jan., '79-'98	
2d mortgage.....	82	....	....	500,000	8	....	.....	1902	
Philadel. & Balt. Cent.—1st M., (Pa).....	36	1859	100&c	800,000	7	J. & J.	Philadelphia, Office.	Jan., 1879	Report for 1872 in CHRONICLE, v. 17, p. 85.
2d mortgage (Pa.).....	36	1869	100&c	400,000	7	J. & J.	do	Jan., 1900	
1st mortgage (Md.).....	10	1866	10 &c	300,000	6	J. & J.	do	Oct., 1891	
Philadelphia & Erie—Stock, com.....	287	....	50	6,048,700	....	....	.....	...	Leased, Feb., 1862, for 999 yrs to Penn. RR Gross earnings, 1873 $3,842,067; net earnings, $428,756. The Penn. RR. pays int., &c., and Jan. 1, 1874, was creditor of P. & E. by $1,202,228. (V. 18, p. 160, 367.)
Preferred stock.....	....	....	50	2,400,000	4	J. & J.	Philadelphia, Penna RR.	July, 1874	
1st mortgage, Sunbury & Erie.....	40	1857	1,000	1,000,000	7	A. & O.	do do	Oct. 1, 1877	
1st mortgage	287	1861	1,000	5,000,000	6	A.& O.	Phila., Pa. Life & T. Co.	Mch 31, 1881	
2d mortgage.....	287	1863	1,000	3,000,000	7	J. & J.	do do	July 1, 1888	
2d M. gld (for $20,000,000) guar. by P. R..	287	1869	1,000	7,252,000	6 g.	J. & J.	Phila. & London.	July, 1920	
Philadelphia & Read.—Stock, com.	....	....	50	32,718,775	2½	Q—J.	Philadelphia, Office.	July 24, '74	The net earnings of main and branch lines in 1872-3, were $5,357,766, against $4,061,496 in 1871-2. A large purchase of coal lands was made in 1871, and the P. & R. Co. guarantees the mortg. bonds of the Coal
Preferred stock.....	....	....	50	1,551,800	2½	Q—J.	do do	July 24, '74	
Loans inconvertible.....	..	'43-'49	....	1,521,000	..	J. & J.	do do	1880	
Loan mortgage, convertible....	....	1857	1,000	86,500	6	J. & J.	do do	1886	
Loan mortgage, sterling.....	....	1856	....	182,400	5	J. & J.	London.	1880	

Digitized for FRASER
http://fraser.stlouisfed.org/

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on 1st page of RR Tables.	Miles of Road	Date of Bonds.	Size or par value†	Amount outstanding.	INTEREST OR DIVIDENDS. Rate per Cent.‡	When Payable.	Where Payable and by Whom.	Bonds, Principal, when Due, Stocks, last Divi'd.	REMARKS.
Phila. & Reading—Continued—									
Loan mortgage, sterling	....	1836	....	976,800	6	J. & J.	London.	1880	& I. Co. for $13,413,500. New loans issued
East Penn. 1st M. Sink. Fund	....	....	1,000	495,900	7	M. & S.	Philadelphia, Office.	1888	in 1873 amounted to $10,926,970. The
Loan mortgage, sterling	....	1836	....	177,600	7	J. & J.	London.	1874-77	President in his report, estimates the
Loan debenture	....	1868	....	1,193,900	6	J. & J.	Philadelphia, Office.	1893	Company's whole property to be worth
Loan mortgage	....	1868	....	2,700,000	7	A. & O.	do do	1893	$119,058,222 or $34,227,671 more than
Consol. mort. dollar bds, coup. or reg	....	1871	....	11,110,000	7	J. & D.	do do	June, 1911	charged on the Company's books. See
do gold, do bds or sterling	....	1871	....	7,000,000	6 g.	J. & J.	Philadelphia & London.	June, 1911	report in CHRONICLE, V. 18, p. 191. (V.
do dollar loan gold	....	1871	...	1,000,000	6 g.	J. & D.	Philadelphia Office.	June, 1911	16, p. 14; V. 17, p. 588; V. 18, p. 191). V.
New debenture loan (convert. 1876-92)	....	1873	..	6,600,945	7	J. & J.	do do	Jan. 1, 1893	19, p. 17, 32, 51.
Improvement mort., sterling sink. fund	745	1873	1,000	6,631,615	6	A. & O.	Philadelphia or London	Oct. 1, 1897	
Genl mort., sterling, s. f. (for $30,000,000)	750	1874	1,000	10,000,000	6 g.	....	London & Philadelphia.	1899	
Coal & I. Co., guaranted mortgage	...	1872	1,000	13,13[illegible],000	7	var.	do do	1892	
Philadelphia & Trenton—Stock	26	....	100	1,259,100	2½	Q.—J	Philadelphia Office.	July 10, '74	Used to Penn. R-R. (v.16,p.348).
Phila., Germantown & Norristown—Stock	20	....	50	2,231,000	3	Q.—M.	Phila., Treas. of Co.	Sept., 1874	Leased to Phil. & Read., at 12 p.c. on st'ck
Phila., Wilm. & Balt.—Stock	100	....	50	11,507,750	4	J. & J.	Phila., & Boston.	July 1, 1874	Net earnings, year ending Oct. 31, 1873,
1st mortgage, convertible	98	1858	500	318,510	6	J. & J.	do do	July, 1884	$1,095,[illegible]65, and surplus income above
Plain bonds loan	....	1856	1,000	400,000	6	A. & O.	do do	April, 1876	payment of 8 per cent dividends, $83,000.
do do	...	1857	1,000	1,000,000	6	A. & O.	do do	April, 1887	See report in V. 18, p. 192.
do do	....	1872	1,000	500,000	6	A. & O.	do do	Oct. 1, 1892	
Pittsb., Cin. & St. Louis—stock ($7,000,000)	200	...	50	2,500,100	....	....	.....	....	This company leases several roads and is
Preferred stock ($3,000,000)	....	....	50	2,925,450	....	....	.....	....	itself controlled by the Penn. Comp'y,
do do special to Pa. R.	....	1872	50	5,000,000	....	....	.....	....	which holds a majority of the capital
1st mort. consolidated (for $10,000,000)	207	1868	1,000	6,222,000	7	F. & A.	Phila., Pa. RR. Office.	Aug. 1, 1900	stock. See annual report, V. 18. p. 622,
2d mortgage	201	1873	1,000	5,000,000	7	A. & O.	do do	Apr. 1, 1913	also p. 584.
1st mortgage, Steubenv. & Ind. re org	117	1861	1,000	3,000,000	6	mont ly	N.Y. Agent, 57 B'way.	May, 1881	
Col. & N'wark Div. bonds	33	1864	1,000	775,000	7	J. & J.	Phila., Pa. RR. Office.	Jan., 1890	
Pittsb., Ft W. & Chic.—Stock, guaranteed	468	....	100	19,714,285	1¾	Q.—J.	N. Y., Winslow, L. & Co	July 7, 1874	Leased, July, 1869, for 999 years, to Penn.
Special impr. stock, guar	468	1871	100	2,500,000	1¾	Q.—J.	do do	July 1, 1874	R.R., at a rental equivalent to interest
1st mortgage (series A) (Bonds all coupon, but may be made payable to order.)	468	1862	500 &c	875,000	7	J. & J.	do do	July 1, 1912	sinking fund of debt, and 7 per cent on
1st mortgage (series B)	468	1862	500&c	875,000	7	F. & A.	do do	July 1, 1912	stock. The lease being transferred
1st mortgage (series C)	468	1862	500 &c	875,000	7	M. & S.	do do	July 1, 1912	subsequently to the Pennsylvania
1st mortgage (series D)	468	1862	500 &c	875,000	7	A. & O.	do do	July 1, 1912	Co. The lessees to keep the road in
1st mortgage (series E)	468	1862	500 &c	875,000	7	M. & N.	do do	July 1, 1912	repair and also pay taxes, expenses,
1st mortgage (series F)	468	1862	500&c	875,000	7	J. & D.	do do	July 1, 1912	etc. P., F.W. & C. leases the New castle
2d mortgage (series G)	468	1862	500&c	860,000	7	J. & J.	do do	July 1, 1912	& B. V. and the Lawrence roads; which
2d mortgage (series H)	468	1862	500&c	860,000	7	F. & A.	do do	July 1, 1912	in turn are leased again by Penn. Co.
2d mortgage (series I)	468	1862	500 &c	860,000	7	M. & S.	do do	July 1, 1912	New stock of $2,500,000 authorized Nov.,
2d mortgage (series K)	468	1862	500&c	860,000	7	A. & O.	do do	July 1, 1912	1871, to be issued to Penn. RR. for im-
2d mortgage (series L)	468	1863	500&c	860,000	7	M. & N.	do do	July 1, 1912	provements, &c., under article 16 of
2d mortgage (series M)	468	1862	500 &c	860,000	7	J. & D.	do do	July 1, 1912	lease; guaranty on old stock not af-
3d mortgage	468	1862	500 &c	2,000,000	7	A. & O.	do do	July 1, 1912	fected. Net earnings have paid lessees
Bridge (O. & P. RR.) mortgage	....	1856	500&c	111,000	7	M. & N.	Philadelphia.	May, 1876	thus far a handsome profit, (V. 18, p.
P., F. W. & C. construc bonds	....	1857	1,000	100,000	7	J. & J.	N.Y., Winslow, L. & Co.	Jan. 1, 1887	455, 600.)
Equipment bonds (renewed)	...	1874	1,000	1,000,000	8	M. & S.	do do	Mch 1, 1879	
Pittsb., Va. & Charleston—1st mortgage	....	....	....	700,000	....	....	.....	....	Total issue to be $2,500,000.
Pittsb., Washington & Balt.—1st mortgage	149	1868	1,000	4,000,000	7	J. & J.	Balt. B & O. Railroad.	July, 1878	Formerly Pittsburg & Connellsv. Inter-
2d mortgage, Balto. loan	149	1872	1,000	5,000,000	6	J. & J.	Baltim., Merch. Nat. Bk	Jan. 1, 1909	est in default. (V. 18, p. 548; V. 19, p.
1st mortgage, Turtle Cr. Div.	10	1859	100&c	400,000	6	F. & A.	Pittsburg, 1st Nat. Bank.	Aug. 1, 1882	17.)
Plymouth Rank. & Pac.—1s M. ($3,600,000)	167¾	1871	1,000	20,000 m	7 g.	J. & J.	New York.	July 1, 1901	In foreclosure. (V. 18, p. 378; V. 19, p. 120.)
Port Huron & L. Mich.—1st mort. traf. guar	90	1869	1,000	1,800,000	7	M. & N.	N. Y., Kemys & Cox.	May 1, 1899	Interest in default. (V. 18, p. 192, 455, 60[illegible].)
Portland & Ogdensburg—1st M., E. D. gld	62	1870	....	800,000	6 g	J. & J.	Boston, 1st Nat Bank.	Jan. 1900	1st mort. is to be retired from proceeds of
New mortgage (for $3,300,000)	....	1871	....	3,300,000	6 g	M. & N.	do	Nov., 1901	new. Stock paid, $1,039,000. V. 18 p. 258, 336
Port. & Ogdensb. (Vt. Div.)—1st m. gold	116	1871	100&c	2,300,000	6 g.	M. & N.	N. Y. & Boston.	May, 1881	In progress. Stock, $1,200,000. (v.18 p. 273.)
Portland & Oxford Central—1st mortgage	27	1873	....	250,000	6	J. & J.	.....	....	Mechanic's Falls to Canton, Me., 28m.
Portl. & Rochester—1st M., s.f. (Portl. loan)	52½	'67-'69	500&c	700,000	6	J. & J.	Boston, Columbian Bk	July 1, 1887	York & Cumberland sold out in 1865. Net
1st mortgage, equal lien	52½	1870	50 &c	357,500	7	A. & O.	do do	Oct. 1, 1887	earnings year ending Aug. 31, '73, $30,575.
2d mort. (Portland loan) s. f.	52½	1871	500&c	350,000	6	Var.	do do	Sep. 1, 1891	
Portland, Saco & Portsmouth—stock	52	....	100	1,500,000	5	J. & J.	Boston, Office.	July 1, 1874	Leased to East. RR., 99 yrs, 10 p. c. on st'k.
Port Royal (S.C.)—1st mortgage, conv., gld	111¾	1869	1,000	2,500,000	7 g.	M. & N.	New York and London.	Nov. 1, 1889	Ga. RR. guarantees $500,000. (v. 16, p. 348)
Portsmouth, Gt. Falls & Conw.—stock	44	...	100	770,000	3	J. & J.	Boston, East. RR. Co.	July 15, 1873	Operated by East. RR.
1st Mortgage	26	....	....	200,000	6	....	.....	....	
Providence & Worcester—Stock	47	....	100	2,000,000	5	J. & J.	Providence, Office.	July 1, 1874	Net earnings, 1872-73, $257,103. (v. 15, p.
Mortgage bonds	44	1870	1,000	500,000	6	J. & J.	do	July 1, 1880	836.)
Bonds to pay for Stoughton Branch	....	....	....	1,000,000	....	....	.....	....	
Reading & Columbia—1st M., coupon	50	1862	100&c	650,000	7	M. & S.	N.Y., Union Natl Bank.	Mch 1, 1882	Controlled by P.& Reading. Floating debt
2d Mortgage, coupon	50	1864	1,000	350,000	7	J. & D.	Columbia, 1st Nat. B'nk	June, 1884	$1,093,491. Net earnings, 1872, $31,128.
Rensselaer & Saratoga—Stock	181	....	100	6,000,000	4	J. & J.	N.Y., N.Bk of Comm'rce	July 1, 1874	Leased to Del. & Hud Canal at 8 p. c. on
1st mortgage consol (for $2,000,000)	181	1871	1,000	1,925,000	7	M. & N	N.Y., Del. & H. Canal Co.	Nov., 1921	stock and int. on bonds. (v. 16, p. 355.)
Richmond & Danville—Stock	142	....	100	4,000,000	....	....	.....	....	Leases the North Carolina Railroad and
State Sinking Fund loan	....	....	....	600,000	6	J. & J.	Richmond, Office.	1880	the Piedmont Railroad. Net earnings
Bonds, guaranteed by State	....	....	....	157,800	6	J. & J.	do	Jan. 1, 1875	year ending Sept. 30, 1873, $957,119; ex-
Consol. mortgage, coupon	....	....	....	1,760,000	6	M. & N.	N.Y., Lancaster, B & Co	1875 to 1890	penses $509,759; net earnings, $147,360.
Piedmont branch, 1st mortgage	49	....	....	500,000	8	....	.....	1888	Accounts payable, $80,643. (V. 16, p.
Northwestern, N. C., 1st mort., guar	29	1873	....	500,000	6-7 g	A. & O.	New York or Richmond	....	653, 660; V. 17, p. 883.)
Rich., Fredricksb. & Pot.—Bonds, series	....	....	....	67,778	6 g.	J. & J.	London.	1875	Div. of 3½ on stock. Nov., '73. Gross
Dollar loan	....	....	....	124,489	6	Var,	Richmond, Office.	1875	earnings, 1871-2, $331,919; expenses, $205,-
do	....	....	....	175,428	7	Var.	do	....	909; net earnings, $146,010. Report, v.
Coupon bonds of 1881	....	....		295,500	8	....	do	1881	16 p. 83.
Richm. & Petersburg—Stock	24	....	100	847,100	....	....	.....	....	Gross earnings year ending Sept. 30, 1873
2d mortgage, coupon and reg	22	1854	500	130,500	7	J. & D.	Richmond, Office	June, 1875	$160,227; net, $36,6[illegible]5.
3d mortgage, coupon	22	1870	1,000	175,000	8	A. & O.	do	1880 to 1888	
Rockford, R. I. & St. Louis—1st mort., gold	281	1868	1,000	9,000,000	7 g.	F. & A.	New York and London.	Aug., 1918	In default. (V. 19, p. 40, 120.)
Rome, Wat. & Ogdens.—Stock	218	....	100	3,146,800	3½	J. & J.	N.Y., Farm. L. & T. Co.	July 15, 1873	Report shows net earnings in 1873
1st Sinking Fund mort., Wat. & R	97	1855	100&c	799,400	7	M. & S.	N. Y., Nat. City Bank.	Sept 1, 1880	$71,446. Annual report in CHRONICLE
Bonds, guaran., Pots. & Watertown	76	1853	500&c	155,000	7	J. & D.	do do	Dec., 1874	Vol. 18, p. 289, 504; V. 19, p. 169.
General mortgage, Sinking Fund	190	1863	50 &c	1,050,500	7	J. & D.	do do	Dec. 1, 1891	
2d mortgage	190	1873	1,000	460,000	7	J. & J	do do	....	
Consol. mort., convert. till July, '79, coup	330	1874	1,000	2,000,000	7	A. & O.	N. Y., Farm. L. & T. Co	July 1, 1904	
Rutland—Stock, com	120	....	100	2,479,700	....	....	.....	....	Leased, Jan., 1871, to Vt. Central. The
Preferred stock	....	....	100	4,168,700	3½g	F. & A.	Boston, Treasurer.	Aug. 1, 1874	terms of the lease were subsequently
Equipment mortgage bonds	120	1870	100&c	500,000	7	M. & N.	do do	May 1, 1880	modified in July, 1874. (V. 15, p. 596, V.
do do do	120	1871	100&c	50,000	8	M. & S.	do do	Sept 1, 1880	16, p. 219; V. 19, p. 120.)
New general mort.	120	1872	100&c	932,800	8	M. & N	do do	Nov. 1, 1902	
St Joseph & Denver C—1st mort. gld, E div.	112	1869	500&c	1,500,000	8 g.	F. & A.	N. Y., London & Frank.	Aug., 1899	Interest in default. Foreclosure in pro-
1st mortgage, West. div., land grant	170	1870	100&c	5,500,000	8 g.	F. & A	do do	May 15, 1900	gress. (V. 18, p. 455; V. 9, p. 40.)
St. Joseph & St. Louis—1st mortgage, gold.	76	1868	....	1,000,000	6	M. & N.	New York.	Nov. 1, 1895	Sold, Feb. 18, '71. (V. 18 p. 581; V. 19, p. 144.)
St. Louis, Alton & Terre Haute—Stock	209	....	100	2,300,000	....	....	.....	....	Main line, T. H. to E. St. Louis, leased
Preferred stock (cumulative)	....	....	100	2,468,400	3	....	.....	July 6, 1874	June, 1867, for 90 years, to Ind. & St. L.
1st mortgage (series A) sink. fund	....	....	....	1,100,000	7	J. & J.	N. Y., office 12 Wall st.	1894	at 30 per cent of gross earnings up to
1st mortgage (series B) sink. fund	....	....	....	1,100,000	7	A. & O.	do do	1894	$2,000,000 (but in no year to be less than
2d mortgage (series C)	....	....	....	1,400,000	7	F. & A.	do do	1894	$150,000). See annual report in CHRONI-
2d mortgage (series D)	....	....	....	1,400,000	7	M. & N.	do do	1894	CLE, V. 13, p. 608; also V. 15, p. 584.
2d mortgage, income	....	....	....	1,700,000	7	M. & N.	do do	1894	
Equipment mortgage	....	....	....	300,000	10	....	.....	....	
St. Louis, Iron Mt. & Southern—Stock	210	....	100	14,248,950	8	....	New York office.	Feb. 15, '73	Net earnings, 1873, $424,690. Cost of road,
1st mortgage, coupon	210	1867	1,000	4,000,000	7	F. & A.	N. Y. office 122 Broad'way	Aug. 1, 1892	&c., $19,103,318. Consolidation in 1874
2d mort., gold, co., may be reg	210	1872	1,000	6,000,000	7 g.	M. & N.	New York or London	May 1, 1897	Cairo & Fulton and Cairo, Ark. & Tex
Consol. mortgage	....	1874	....	1,500,000	....	....	.....	....	(V. 18, p. 331, 400, 480; V. 19, p. 142.)
Arkansas Branch, 1st mort., gold, l. gr.	100	1873	1,000	2,500,000	7 g.	J. & D.	New York, Co's Office.	June 1, 1895	
Cairo, Ark. & Tex., 1st m. gold, cp. or reg	72	1872	1,000	1,500,000	7 g.	J. & D.	do do	June 1, 1895	
Cairo & Fulton, 1st M., gold., on r'd & l'nd	300	1870	1,000	3,000,000	7 g.	J. & J.	do do	Jan 1, 1891	
St. L., Kansas C. & N. (late No. Mo)—Stock	582	....	100	12,000,000	....	....	.....	....	This Co. took possession Feb. 7, '72. Gross
Preferred stock	582	....	100	12,000,000	2	....	N. Y., M. K. Jesup & Co	Nov. 15 1872	earnings in 1873, $2,755,194; net, $670,530.
1st mortage, (No. Missouri.)	354	1865	1,000	6,000,000	7	J. & J.	N.Y., Natl Bk of Com'rce	July 1, 1895	(V. 17, p. 52; V. 18, p. 455; V. 19, p. 190.)
St. Louis, Lawrence & Denver—1st M., gld.	....	....	....	1,020,000	6 g.	....	N.Y., Nat. Bk of Com'rce	....	Leased to Pac. of Mo. at $75,000 per year.
St. L. & Southeastern—1st M., gld, conv, s.f.	210	'69-'71	1,000	3,250,000	7 g.	M. & N.	N. Y., G. Opdyke & Co.	Nov., 1894	$1,000,000 of the first bds, are a mort. on 60
Consol. mortgage, gold, s. f.	420	1872	500&c	21,000,000	7 g	F. & A.	do do	Aug., 1902	miles only. Interest due is postponed.
Evansville, Henderson & Nash., 1st M.	93	1867	1,000	1,000,000	7	J. & J.	do do	July 1, 1897	(V. 19, p. 17, 191.)
St. L., Vand. & T.H.—1st M., S.F. guar	158	1867	1,000	1,899,000	7	J. & J.	N. Y., 3d Nat. Bank.	Jan. 1, 1897	Leased to T. H. & Ind. at 33 p. c. of gross
2d m. s. f., guar., ($1,000,000 con. not guar.)	158	1868	1,000	2,000,000	7	M. & N.	do do	May 1, 1898	earnings. Bds. guar. by T. H. & I., by C.
Income bonds	....	1871	1,000	1,000,000	7	Mch 1.	Office of Treasurer.	Mch 1, 1901	C. & I. C. and P. C. & St. L. (V. 18 p. 63.)
St. Paul & Pac.—Branch, 1st M., on 10m	10	....	....	120,000	8	M. & S.	N. Y., Manhat an Co.	1892	The North or Branch line, St. P. to Sank
1st mortgage, St. P. to Sank Rapids, 80m	80	....	....	700,000	7	J. & J.	N. Y., Drexel, M. & Co.	1892	Rapids, 80m; the main or west St. An-
2d M. on 80m & 1st on l. gr. of 375,200 acres	80	....	....	1,200,000	7	J. & D	do do	1892	thony to Breckenridge, 207m; the St. P
1st mort., West or main line, l. gr.	150	....	....	3,000,000	7 g.	M. & N.	London.	....	& Pacific proper, San Rap. to Brainerd
2d mort., West or main line, l. gr.	207	....	....	6,000,000	7 g.	M. & N.	do	....	60m, and St. Cloud to St. Vincent 310m.
do do do	....	....	....	3,000,000	....	....	.....	....	Int. in default. (V. 17, p. 189, 220, 357,
1st mort., St. Paul & Pacific, l. g.	30	1871	....	15,000,000	7 g.	....	.....	....	359, 419, 485, 650, 666, 758; V. 18, p. 392, 504.)
St. P. & Sioux City—Pref. stock, var. issues	120	....	100	1,576,000	10	....	.....	1873-75	Land gr. 708,436 acres. The stocks are
Stock	120	....	....	400,000	8	J. & J.	.....	1891	secured by lien. (V. 17, p. 627; V. 19, p. 191.)
Sandusky, M. & Newark—Stock	113	....	50	1,037,000	....	....	.....	....	Leased to Cent. O., at $174,350 besides ex-
1st mortgage, new	113	1869	1,000	2,307,000	7	J. & J.	N. Y., Union Trust Co.	Jan., 1909	penses and taxes. Guaran'd by Balt. & O.
Savannah & Charl.—C. & S., guar by S. C.	101	1853	500	505,000	6	M. & S.	Charleston, 1st Nat. Bk.	Mch 1, 1877	Road opened for through traffic, March,
Funded int. bds, S. & C. RR. guar. by S. Car.	....	1868	100&c	111,800	7	M. & S.	N. Y., H. H. Kimpton.	Sept. 1, 1889	1870. Interest in default. Receiver ap-
1st mort., Sav. & Char. RR.	101	1869	500	500,000	7	J. & J.	do do	Jan. 1, 1889	pointed. (V. 18, p. 480, 608.)
Sav., Griffin & N. Ala.—1st mort	35½	1871	1,000	152,000	8	J. & J.	Macon, by M. & W. RR.	Jan. 1, 1891	Unfinished. State endorsement declined.
Savannah & Memphis 1st M., end by State	40	1870	1,000	16,000 p.m.	8 g.	M. & N.	N. Y., Lancaster, B. & Co	May 1, 1890	Unfinished. Projected, 320 miles.
Schuylkill Valley—Stock	23	....	50	576,050	2½	J. & J.	Philadelphia, office.	July, 1874	Leased to Phil. & Reading. (v. 14, p. 628.)
Seaboard & Roanoke—stock	80	...	100	1,274,400	4	....	.....	May 1, 1874	Net earnings year ending March 1, 1873,
1st mortgage	....	....	....	210,000	7	J. & J.	N. Y., Imp. & Trad. Bk.	1880	$264,331; int., $14,700; div., 4 per cent.
Selma & Gulf 1st M., guar. by Ala	40	1870	1,000	16,000 p.m.	8	A. & O.	N. Y., Rondey Bell & Co.	Jan., 1, 1890	In progress, Selma to Pollard, Ala., 100m.
Shamokin Valley & Potts.—Stock	28	....	50	869,150	8	F. & A.	Philadelphia Treasurer.	Aug., 1874	Leased, Feb., 1863, to North. Cent. at 7 p. c.
1st Mortgage, gold, on road and lands	28	1871	500&c	2,000,000	7 g.	J. & J.	do do	July, 1901	on bonds and 6 on stock.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on 1st page of RR. Tables.	Miles of Road	Date of Bonds.	Size or par v'lue†	Amount Outstanding.	INTEREST OR DIVIDEND. Rate per ‡ Cent.	When Payable.	Where Payable and by whom.	Bonds, Principal, when Due, Stocks, last Divi'd.	REMARKS.
Selma, Marion & Mem.—1st M., end. by Ala	50	1869	1,000	16,000 p.m.	8	M. & S.	N. Y., H. Clews & Co.	Sept. 1,1889	Defaulted March, 1872. (V. 17. p. 156, 650.)
Selma, Rome & Dalton—1st mort.	100	....	....	838,500	7	J. & J.	New York, office.	Jan. 1, 1872	Late Alabama & Tenn. River. Interest
2d mortgage, Ala. & Tenn. R.R.	100	....	....	241,000	8	J. & J.	do do	Jan. 1, 1864	in default, and road to be sold. (V. 17,
General mortgage for $5,000,000	....	....	....	3,000,000	7	A. & O.	do do	Apr. 1, 1887	p. 650; V. 18, p. 352, 504; V. 19, p. 40.)
Shenango & Alleghany—1st Mortgage	32	1869	500 &c	795,000	7	A. & O.	N. Y., N. Bk Commerce.	Apr. 1, 18[illegible]	(V. 16. p. 461.)
Sheboygan & Fond du Lac—1st mortgage	45	1864	1,000	750,000	7	J. & D.	N. Y., City Nat. Bank	June, 188[illegible]	Interest in default.
1st mortgage extension	40	1871	....	694,000	8	A. & O.	do do	Oct., 1896	
Shepang Valley (Conn.)—1st mortgage	32	1871	....	400,000	7	A. & O.	.....	Apr. 1, 189[illegible]	Stock paid up, $434,170.
2d mortgage	32	1872	....	200,000	7	J. & J.	.....	Jan. 1, 192[illegible]	
Shore Line (*Conn.*)—Stock	50	....	100	1,000,000	3½	J. & J.	N.H., Nat. N. H. Bank.	July, 1874	Leased to N. Y. & N. Haven at $100,000 per
1st mortgage, construction bonds	50	1865	100&c	200,000	7	M. & S.	do do	Sept. 1,188[illegible]	year. Old stock exch. for new July, '73
Sioux City & Pacific—1st mort	105	1868	500&c	1,629,000	6	J. & J.	N. Y., Nat. Park Bank.	Jan. 1, 8[illegible]	Stock paid in $1,788,000. Dividends of 7
2d mortgage (government subsidy)	....	....	500&c	1,628,200	6	J. & J.	U. S. Treas., at maturity	Jan. 1, 189[illegible]	per cent paid on pref. stock
Sioux City & St. Paul—1st mort., gold, l. gr.	122	1871	1,000	500,000	7 g.	M. & N.	N. Y., Metropoli. N. Bk.	....	Lands, 69,832 ac's. Stock, $2,800,000. (V.
1st mortgage, currency for $2,100,000	124	1871	1,000	1,240,000	8	M. & N.	do do	Nov., 1901	16, p. 627; V. 19, p. 191.)
Somerset—1st mortgage, gold	....	1871	....	450,000	7	....	.....	June, 1891	Leased to Maine Central.
South Carolina—Stock	....	....	100	5,819,275	1	Q.—F.	Charleston, S.W.RR.Bk	May, 187[illegible]	Gross earnings in 1873, $1,491,075; operat-
1st mortgage, sterling loan	242	1868	Var	1,486,333	5 g.	J. & J.	London.	1882-88	ing expenses, $914,550; net earnings,
do dollar bonds, L	242	1868	500	897,000	6	J. & J.	New York.	1882-88	$576,165 (an increase of $31,360 ver 1872)
2d mortgage (for $3,000,000)	242	1871	....	615,500	7	A. & O.	do	Oct. 1, 1902	payments for interest, $417,117. Report
Domestic bonds (G)	....	'66,'67	500	111,000	6	J. & J.	Charleston.	July, 1874	in V. 18, p. 525.
Domestic bonds (I)	...	1866	500	1,296,500	7	A. & O.	do	Apr 11, 1891	
Domestic bonds (K)	...	1868	100	76,000	6	J. & J.	do	1880 & 1892	
So. & No. Alabama—1st M. endors. by Ala.	181	1870	1,000	4,000,000	8	J. & J.	N.Y., Drexel, M. & Co.	Jan. 1, 1890	Completed Sept., 1872, operated by L. & N.
Sterling mortgage, guar. by L. & N.	....	1873	....	500,000	....	....	.....	....	Preferred stock, $1,500,000. (V. 18, p. 632.)
South Side (*L. I.*)—1st mortgage	57	....	....	750,000	7	M. & S.	N. Y., Gallatin Bank.	Mch 1, 1887	Interest in default, since Sept., 1873. To
2d mortgage	57	....	....	1,500,000	7	....	.....	....	be sold in foreclosure Aug. 31, 1874. (V.
3d M. & 1st on extension & on branches	34	1872	1,000	1,000,000	7	M. & S.	N.Y., J. R. Shipherd & Co	Oct. 1, 1892	18, p. 8 137, 45.)
Southern Central (*N. Y.*)—1st Mortgage	116	1869	....	1,500,000	7	F. & A.	N. Y., Vermilye & Co.	Aug. 1, 1899	Net earnings year ending Sept. 30, 1872.
2d m. gold ($4,000,000 end. by Lehigh V.R.R.)	117	1872	100&c	600,000	7 g.	M. & S.	do do	Mar. 1, '82	$109,021.
South. Iowa & Cedar Rapids—1st M., gold.	87	1870	....	1,500,000	7 g.	M. & N.	.....	May 1, 1900	In progress. Ottumwa to Ced. Rapids, Ia.
Southern Minnesota—1st mortgage	170	1868	1,000	3,240,000	8	A. & O.	N. Y., P. M. Myers & Co.	1878-88	L. gr. 1,792,000 acres. Compromise effected
2d mortgage	170	1868	1,000	1,252,000	7	J. & J.	do do	1890	May, 1874 (V. 19, p. 8, 584, 631; V. 19, p. 144)
Southern Pacific: (Cal.)—1st mortgage	251	1870	1,000	10,000,000	....	....	.....	....	road in progress. (Report V. 18, p. 481.)
Southern Pennsylvania—1st M. gld	24	....	....	625,000	7 g.	M. & S.	.....	Mch 1, 19[illegible]	
2d mortgage, gold	....	....	....	83,000	7 g.	M. & S.	.....	Sept. 1,188[illegible]	
Southwestern, (*Ga.*)—Stock, com.	257	....	100	3,877,300	4	J. & D.	Savannah, Cent. RR., Ga	June, 1873	Leased to Central Ga. Dividends 8 per
Guaranteed stock	....	....	....	50,000	....	....	.....	....	cent a yr, to every 10 per cent on Cent.
Company bonds, conv, in o-tock a par.	....	....	....	399,000	7	Vari.	Macon	1886	Ga. stock. (v. 14, p. 74.)
Mustogee RR bonds, conv. at 87½	....	....	....	300,000	7	Vari.	.....	1872-76	
Springf. & Ill. S. E.—1st mort., gold	225	1870	1,000	3,400,000	7 g.	F. & A.	N.Y., Farm. L. & T. Co.	Feb., 1900	Road to be sold Sept 15, 1874. Int. in de-
2d mortgage, gold	228	1870	1,000	1,000,000	7 g	F. & A.	do do	Feb., 1900	fault. (Vol. 19. p 4.)
Sterling Mountain (*N. Y.*)—1st mort	7	1865	1,000	350,000	7	J. & J.	New York.	1874	Cost of road and equipment, $502,468.
Stockton & Copperopolis—1st mortgage	30	....	....	1,000,000	8	J. & J.	Amsterdam.	....	Defaulted July, 1874.
Sullivan & Erie—1st mortgage, conv., s. f.	29	....	....	1,000,000	7	M. & N.	N. Y., Am. Ex. Nat. Bk	Nov. 1, 1886	Int. in default. (V. 17, p. 650, 753.)
Summit Branch (*Pa.*)—Stock	20	....	50	2,502,250	3	F. & A.	Philadelphia & Boston.	Feb. 16, 1874	Coal road. Net earnings, 1871-72, $246,945
1st mortgage	20	1865	1,000	145,000	6	J. & J.	Philadelphia.	July 1, 1875	(v 14, p. 628.)
Syrac., Bingh. & N. Y.—Stock	100	....	100	2,034,156	3	J. & D.	N.Y., D. L. & W. RR Co.	Jan. 20, '74	Leased to Del., Lack. & West.
1st mortgage	81	var	1,000	1,695,825	7	A. & O.	do do	1879	
2d mortgage	1	1867	1,000	270,000	7	J. & D.	do do	Dec., 1887	
Syrac. & Chenango Valley—1st M. gold	68	1871	500&c	500,000	7 g.	F. & A.	N. Y., Union Trust Co.	Aug., 1891	Sold in bankruptcy July 8, '73. (V. 17, p. 156.)
Terre Haute & Indianapolis—stock	80	....	50	1,988,150	5	J. & J.	N.Y., Farmers' L. & T. Co.	Aug. 0 18[illegible]	Net earnings in 1873, $282,182, against
1st mortgage	73	1869	1,000	800,000	7	A. & O.	do do	July, 1874	$343,288 in 1872. (v. 17, p. 51, 188, 357, 525.)
Bonds of 1873 (for $,600,000)	....	1873	....	516,000	7	....	.....	1893	
Texas & Pac.—1st M., gold, s.f.	1937	1872	1,000	10,000 p.m	6 g.	J. & D.	New York or London.	June 1, 1912	(V. 17, p. 588, 620, 804, 887; V. 18 p. 479, 504.)
Tol., Peoria & Warsaw—stock	247	....	100	3,000,000	....	....	.....	....	Eastern division, State line, Ind. to Peoria
1st preferred	247	....	100	1,700,000	....	....	.....	Jan., 1870	111m. Western division, Peoria to
2d Preferred	247	....	100	1,000,000	....	....	.....	....	Warsaw, 117m. Cost of road about
1st mortgage (W. Div.)	116½	1866	1,000	1,800,000	7	F. & A.	New York, Co.'s office.	Feb. 1, 1896	$11,000,000. Interest in default Dec., '73.
1st mortgage (E. Div.)	110¾	1864	1,000	1,600,000	7	J. & D.	do do	Dec. 1, 1894	Passed into Receiver's hands, Feb. '74.
2d mortgage (W. Div.) convertible	116½	1866	1,000	1,300,000	7	A. & O.	do do	Apr. 1, 1886	(V. 17, p. 753; v. 18, p. 168, 241, 273, 528,
Consol. mort. (for $6,200,000)	227	1870	1,000	1,500,000	7	M. & N.	do do	May 2, 1910	632.)
1st mortgage (Burl Div.	10	1871	1,000	250,000	7	J. & D.	do do	June 1, 1901	
Tol., Wab. & Western—stock	625	....	100	15,000,000	....	....	.....	....	Report for last fiscal year in CHRONICLE, V. 18. p. 632, showing the comparative results of operations for four years, as follows:
Preferred 7 per cent stock	....	....	100	1,000,000	3½	M. & N.	N. Y., office of Co.	Nov. 1, 1873	
1st mortgage (Tol. & Ill.)	75	....	1,000	900,000	7	F. & A.	do do	1890	
1st mortgage (L. Erie, W. & St. L.)	167	....	1,000	2,500,000	7	F. & A.	do do	1890	
1st mortgage (Gt. W't'n of '59,)	180	1863	1,000	2,496,000	7	F. & A.	do do	Aug. 1888	
1st mortgage (Quin. & Tol.)	34	....	1,000	500,000	7	M. & N.	N. Y., Metropol. Bank.	1890	
1st mortgage (Ill. & S. Iowa)	41	....	1,000	300,000	7	F. & A.	do do	1882	
2d mortgage (Tol. & Wab.)	75	....	250&c	1,000,000	7	M. & N.	do do	1878	
2d mortgage (Wab. & W't'n.)	167	....	100&c	1,500,000	7	M. & N.	do do	1878	
2d mortgage (Gt. W't'n of '59.)	180	1859	1,000	2,500,000	7	M. & N.	do do	May 1, 1893	
Equipment bonds (T. & W.)	75	....	500&c	600,000	7	M. & N.	do do	1883	
Consol. mortgage, conv.	494	1873	1,000	2,610,000	7	Q.—F.	N. Y., office of Co	Feb., 1907	
2d consol. mortgage, gold	628	1873	1,000	2,186,000	7 g.	F. & A.	Winslow, L. & Co.	Feb, 1893	
1st mortgage, (Decatur & E. St. Louis)	109	1869	1,000	2,000,000	7	F. & A.	N. Y., office of Co.	Aug., 1889	
Hannibal & Naples—1st mortgage	52	1868	....	675,000	7	M. & N.	do do	Nov. 1, 1898	
do do 2d do	52	1870	1,000	225,000	7	J. & J.	do do	July, 1890	
Lafayette, Bloom'ton & Miss—1st M.	82	1871	1,000	1,300,000	7 g.	F. & A.	do do	Aug., 1901	
Hann. & Cent. Mo., 1st mortgage	70	1870	1,000	1,100,000	7 g.	M. & N.	do do	May, 1890	
do do 2d mortgage	70	....	....	250,000	7	M. & N.	do do		
Lafayette, Muncie & Bloom't., 1st mort.	37	1871	1,000	666,000	7 g.	F. & A.	.....	1901	
Troy & Boston—1st mortgage	35	....	500&c	300,000	7	J. & J.	N. Y., Nat. Bk of Com.	1887	Operates 55 miles of road.
2d mortgage	....	....	500&c	300,000	7	A. & O.	do do	1885	
3d mortgage	...	....	00&c	650,000	7	M. & N.	do do	18.5	
Convertible bonds	...	....	500&c	427,000	7	M. & S.	do do	1882	
Troy Union—1st mort., guar. Troy City	2¼	....	....	680,000	6	....	.....	....	Issued by Troy & guar by RRs. using T.U.
Tuckerton—1st mortgage	29	1871	500&c	408,000	7	A. & O.	Phila., Safe Deposit Co.	Apr. 1, 1910	Net earnings 1873, $8,760.
Union Pacific—stock	1038	....	100	36,745,000	....	....	.....	....	Net earnings in 1873, were $3,291,242, an
1st mortgage, gold, on road and equip't	1038	'66-'69	1,000	27,236,1[illegible]2	6 g.	J. & J.	N. Y. & Boston.	1896-99	increase of $1,95,210 over 1872. New 2d
2d mortgage (government subsidy)	....	....	1,000	27,236,512	6	...	U. S. Treas., at maturity	....	mortgage bonds are offered in exch. for
3d mort. (2d on land) sink. f.	1033	1874	....	3,500,000	8	M. & S.	N. Y., Morton, B. & Co.	Mar. 1, 1894	incomes. Last land statement in V. 19,
Land Grant bonds on 12,000,000 acres	....	'67-'69	1,000	8,775,000	7	A. & O.	N. Y. & Boston.	1887	p. 1[illegible]4. (V. 18. p. 8, 89, 192, 262, 273, 456, 480,
Income bonds for $10,000,000	....	1869	1,000	10,000,000	10	M. & S.	do	Sept. 1874	584, 585; V. 19. p. 144, 169.)
Omaha bridge bonds, sterling, £500,000	....	1871	£200	2,500,000	8 g	A. & O.	London.	April, 1896	
Union Pacific, Central Branch—1st M., gold	100	1866	1,000	1,600,000	6 g.	M. & N.	N. Y., Company's office.	May 1, 1895	Late Atchison & Pikes P. Int. in default
2d mortgage (government subsidy)	100	'66-7-8	1,000	1,600,000	6	....	U. S. Treas. at maturity.	1896-7-8	Nov., 1873. (See v. 17, p. 584, 634.)
Union & Titusville—1st mortgage	25	1870	500&c	500,000	7	J. & J.	N. Y., Jay Cooke & Co.	July 1, 1890	Stock, $500,000. Cost of road &c. $1,000,000.
United N. J. RR. & Can. Companies—stock	....	....	100	19,000,000	2½	Q—J.	Phila. & N. Y. Offices.	July 10, '74	The Cam. & Amb. RR and branches, Del. &
Mortgage loan, coupon	....	1871	....	3,000,000	6 g.	M. & S.	Philadelphia Office.	Mar. 1, 1901	Raritan Canal and New Jersey Railroad
United Co's mortg., sink. fd., reg.	....	1871	....	2,000,000	6	A. & O.	do do	Oct. 1, 1894	form the United Co.'s of N. J. They
do sterling loan mortg., s. f.	....	1871	....	1,846,000	6 g.	M. & S.	London.	Mar. 1, 1894	were leased to Penn. R. R., at 10 per
do do do s. f.	....	1871	....	1,800,000	6 g.	M. & S.	do	Mar. 1, 1894	cent on stock and assumption of all
do dollar loan. mortg.	....	1871	....	151,000	6	F. & A.	Philadelphia.	Feb. 1, 1888	liabilities Oct. 10, 1871. In 1873 the gross
do bond to State of N.J.	....	1871	....	500,000	7	Du 90	days after demand.	....	earnings were $11,55,062; operating ex-
Joint Co's plain bonds	....	....	....	675,000	6	A. & O.	Philadelphia.	Apr. 1, 1875	penses, $3,823,732; and interest, $1,168,70;
do mortg., ster. s. fd. (£262,000)	....	'34-'37	....	1,300,000	6 g.	F. & A.	London.	1880	dividends paid by lessee. $1,948,400,
do plain bonds	....	....	....	1,700,000	6	F. & A	Philadelphia Office.	Feb. 1, 1883	showing loss to lessee on year's opera-
do do	....	....	....	366,000	6	J. & D.	Princeton, N. J.	Jan. 1, 1889	tions of $685,689.
do consol. M., (s f l after 1880)	....	1862	....	5,000,000	6	M. & N.	Philadelphia Office.	Nov. 1, 1889	
N. Jersey RR, & T. Co. 1st loan, plain	....	1865	1,000	300,000	6	F. & A.	N. Y., Bk of Commerce.	Feb. 1, 1875	
do 2d loan, plain	....	1868	1,000	450,000	6	F. & A.	do do	Aug. 1, 187[illegible]	
do 3d loan due State N. J.	....	1868	...	100,000	7	A. & O.	do do	Overdue.	
Utica & Black River—stock	75	...	100	1,734,228	3	J. & D.	Utica.	Jan, 1873	Formerly Black Riv. & Utica. Net earn-
1st M. bonds of July 1868	75	1868	....	200,000	7	J. & J.	Utica & N. Y.	July, 1878	ings, 1871-72, $109,654.
Mortgage bonds, 2d issue	....	1871	....	575,000	7	J. & J.	do do	July, 1891	
Vermont & Canada—stock	73	....	....	3,000,000	4	J. & D.	Boston, E. Blake & Co.	June 1, 187[illegible]	To be sold to Vt. Central for $3,000,000 in
Bonds, guar. by Vt. Central	....	....	....	1,000,000	8	....	.....	....	bonds. (V. 18, p. 608; V. 19, p. 40.)
Missisquoi RR. bonds	...	....	....	500,000	7	....	.....	...	
Vermont Central—(now Cent. Vt.) stock.	185	....	....	5,000,000	....	....	.....	....	The company made default, Sept. 21, 1872,
1st mortgage, consol.	....	1866	....	3,000,000	7	M. & N.	Boston, Nat Bk of Redm	Nov. 1, 1886	A new corporation, the "Central Ver-
2d mortgage, consol.	....	1866	....	1,500,000	7	J. & J.	do do	1891	mont," organized in 1873. See CHRONI-
Equipment loans	....	'66-'69	....	2,000,000	8	M. & N.	do do	1876-77	CLE, V. 16, p. 292, 621; v. 17, p. 21; v. 18,
Standstead, S. & Chambly bonds	....	1867	....	443,100	7	J. & J.	do do	....	p. 88, 605, 605.
Income & Eten bds (to pay float'g debt)	....	1872	1,000	1,003,600	8	M. & N.	do do	1902	
Vermont & Mass.—stock	80	....	100	2,860,000	1	M. & N.	Boston, office.	April 8, 1874	Leases Troy & Greenf. till completion of
1st mortgage, (sink'g fund $7,000 per yr.)	77	1865	100&c	550,000	6	J. & J.	do	July 1 1883	Hoosac Tunnel. Net earnings, 1872-73,
Convertible bonds	80	....	500	200,000	7	J. & J.	do	July 1, 1879	$114,931. (v. 15, p. 836, v. 16, p. 188, 219)
do do	....	....	....	150,000	7	J. & J.	do	July 1, 1885	
Vicksb. & Merid—1st series (red endorsed).	140	1866	500&c	717,000	7	J. & J	Phila., Girard Nat Bank	Jan. 1, 1890	Net earnings year ending March 1, 1874
2d series (blue endorsed)	140	1866	1,000	850,000	7	J. & J	do do	Jan. 1, 1890	were $148,269 as shown in the annual
3d do (black endorsed)	140	1866	1,000	142,000	7	J. & J.	do do	Jan. 1, 1890	report.
4th do (not endorsed)	140	1866	100&c	1,145,100	7	A. & O.	do do	Jan. 1, 1890	
Special loan funding mortgage	....	1871	100&c	217,400	8	J. & J.	do do	1880	
Wash. City, Va. Midland & G. S.—stock	272	1871	100	2,692,539	....	....	.....	....	Gross earnings year ending Sept. 30, 1873,
1st mortgage, O. & A. R.R.	....	1851	....	400,000	6	M. & N.	Balt., R. Garrett & Sons.	May, 1873	$988,3[illegible]1. Expenses, $584,772. Net earn-
2d mortgage, do	....	1853	....	1,200,000	6	J. & J.	do do	Jan. 1, 1875	ings, $403,598. Orange, Alex. & M. R. R.
3d mortgage, do	....	1853	....	600,000	8	M. & N.	do do	May 1, 1873	consolidated with Lynchburg & Dan-
4th mortgage do	....	1850	....	700,000	8	M. & S.	do do	Sept 1, 1880	ville, April, 1873, under this name. The
Funded interest do	....	....	....	72[illegible],564	....	....	.....	....	Co. has resolved to issue a consol. mort-
1st mortgage, O., A. & M. RR.	....	1867	....	1,650,000	7	J. & J.	do do	Mar. 1, 1882	gage to take up the others.
2d mortgage, do	....	....	....	850,000	7	....	.....	1891	
Lynchburg & Dany., 1st mort., guar., cp.	65½	1871	500&c	521,000	....	A. & O.	Balt., R. Garrett & Sons	Apr. 1, 1896	

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Aug. 28, 1874.

The weather has become cooler and more comfortable, and the season at the Summer resorts draws to a close. The city is consequently filling up with people, and the attendance at business centres is largely increased. There have been "spurts" of activity in leading articles, but in important domestic staples a decline in prices more or less severe has taken place. Additional failures in mercantile circles put further off the restoration of that confidence which is essential to a healthy trade. And yet goods to a large amount are passing into consumption, and our export trade seems to promise an early revival. There is complaint that regular business results in little or no profits; but there is no remedy for this except in the return to a sound currency.

Provisions have been exceedingly variable, not only in prices, but in volume of business. Pork has declined somewhat, speculation having to a considerable extent subsided. Yesterday, at $22 45 for mess, there was a large business for September delivery, with some business for October at $22 75. Lard was firmer yesterday, with sales of prime Western at 14⅝c. on spot, 14½@14 9-16c. for September, and 11⅞c. for December. Bacon has recovered to 12¼c. for long clear. A large movement has taken place in beef for delivery early in the next packing season, but no prices have been made public. Butter and cheese have advanced. To-day, pork was firm, with sales of mess for September at $22 50@$22 55, and cash lots at $22 75. Bacon was without further advance, and hog products generally unchanged, except lard, which sold at 14⅝c. for September. Beef quiet. Butter firm, with shippers paying as high as 24@26c. Cheese quoted at 12@14c. for factories.

Freights have shown a slight but pretty general improvement; the lower prices of breadstuffs have permitted a more active shipment of them. The business yesterday embraced grain to Liverpool, by steam, at 7¼@7½d.; to London at 7½d.; and to Cork for orders at 4s. 9d.; naphtha to Liverpool, 5s.; and crude petroleum to Havre at 4s. 3d. To-day, there were liberal shipments of grain by sail at 6@6½d. to both London and Liverpool, and 4s. 9d. to Cork for orders.

Coffee has been quiet, and prices have slightly declined; Rio, fair to prime cargoes, 17½@19¾c.; Java, 24@27c., and Maracaibo, 17½@20½c., gold. The stocks yesterday morning were 73,528 bags Rio and 53,430 bags and 22,704 mats of other descriptions. Rice has been dull, with prices drooping; some supplies of the new crop have been received from Louisiana. Molasses has been dull, but prices about steady. The stocks yesterday morning were 6,309 hhds. foreign and 2,500 bbls. domestic. Sugars have been variable, and close at 8@8¼c. for fair to good refining; 8¾c. for No. 12 box; 3⅛@9⅝c. for centrifugal, and 10⅝c. for standard crushed.

	Hhds.	Boxes.	Bags.	Melado.
Receipts for week..........	6,976	5,794	116	—
Sales for week....................	8,860	6,070	5,772	616
Stocks Aug. 20	131,541	86,962	91,908	415
Do. do. 1873...............	89,052	49,369	299,042	4,621

Kentucky tobacco has been in active demand for speculation, and firmer at 7¼@10c. for lugs, and 11@18c. for leaf; the sales for the week embrace 4,450 hhds., of which 450 were for export, and 4,000 were for consumption and speculation. Seed leaf has continued in active demand and buoyant; the sales embrace: Crop of 1870, 80 cases Connecticut at 8@10c.: crop of 1873, 1,389 cases Pennsylvania at 17@20c., 375 cases Ohio at 9@9½c., 250 cases Connecticut at 14@24c., 215 cases Wisconsin at 8@8½c.; and crop of 1872 and 1873, 1,128 cases State at 8¼@17c.; also 400 cases sundries at 7@15c. Spanish tobacco has been in moderate demand and steady; the sales were 400 bales Havana at 75c.@$1.

Fish have been in good demand. Linseed oil steady at 86@87c. Crude sperm has been in moderate demand, with sales 400 bbls. at $1 60. Other oils quiet, but steady. Hides have been in fair demand, with sales of dry Entre Rio, 21 lbs., at 26½c, gold, 60 days. Tallow advanced, but most of the improvement was subsequently lost, with sales to-day at 8 5-16@8⅜c. for prime country and city.

There has been a moderate trade in rosin at very steady figures; strained closing at $2 25. Spirits turpentine remains the same as last week, 35@35½c, and fairly active. Refined petroleum has advanced, which has checked business materially; closing at 12½c. for early September delivery. Crude also is a trifle firmer, and quiet at 5½c. Wool has moved fairly at full late figures. Hops remain very steady, and the business has been more of the legitimate order; State 1873's close at 20@30c. cash for fair to prime. Whiskey closes steady at $1 03. Ingot Copper has been quite active, closing at 19¼@19½c. cash for lake. Block Tin has sold moderately; straits quoted at 22@22½c; tin plates throughout the week have been moved in quite a liberal manner: sales at the close of 1,000 boxes charcoal tin at $9 90, 500 boxes coke do. at $8 25, both gold.

Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since January 1, 1874, to all the principal foreign countries, and also the totals for the last week, and since January 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

ARTICLES.	EXPORTS SINCE JANUARY 1 TO— Great Britain.	France.	Holland & Belg.	Germany.	Other N. Europe.	Spain.	Other S. Europe.	China & Japan.	Australia.	Br. N. A. Colonies.	Cuba	Hayti.	Other W. Indies.	Mexico.	British Guiana.	Brazil.	Other S. American.	All oth. Ports	Total this week.	Total since January 1, 1874.	Same time 1873.
Breadstuffs—Flour..bbls.	714,726	6,434	37,665	4,684			4,982			152,959	36,624	85,526	237,339	65	35,335	71,401	54,946	11,331	53,796	1,454,017	889,596
Corn meal.........bbls.	18			35						43,509	839	29	80,823		4,591	43	48	37	2,312	129,972	125,199
Wheat............bush.	17,434,943	993,700	5,521,073	598,587	23,000		334,909						8,000			1,159	6,545	1,424	756,590	24,923,340	11,153,447
Rye..............bush.			236,968	295,770																532,738	393,735
Barley ....bush.											3,000								3,000	3,000	40,040
Oats.............bush.							4,137			6,925	7,775	1,330	55,048		500		81		760	75,796	22,469
Corn.............bush.	13,345,867	309,651	50,335	872,178	23,547		18,497			63,814	223,776	846	126,527	100	13,400	13,971	3,193	1,534	422,760	15,067,236	8,493,403
Peas.............bush.	204,216										35	33	53,021		11,900		844	220	4,956	270,269	86,458
Candles..........pkgs.		334	45	4				364		29	635	7,834	22,856	131	200	319	6,675	1,003	1,229	40,429	41,038
Coal.............tons.								2,186		6,979	17,921		1,303	2,802		153	12,839	609	1,628	44,792	39,414
Coffee...........bags.	5,350	1,630	2,260	7,071						473	965		203					15	1,705	17,967	21,227
Cotton...........bales.	254,126	1,903	2,440	11,886	492		1,676	20						214					6,653	272,757	359,290
Drugs............pkgs.	2,032	619		381		1,353	183	675	6,211	157	2,365	477	2,109	1,903	11	3,410	11,271	5,691	1,422	38,848	50,392
Hops.............bales.	963									237	19	6	37	28			12		398	1,302	7,734
Naval st.—Sp. Turp..bbls.	1,489	30		6			51	163	790	179	497	33	94	31	24	1,407	1,751	829	250	7,374	15,513
Rosin............bbls.	68,236	1,313	24,362	45,441	31,768	370	30,332	855	6,648	1,014	649	20	11	163	255	15,056	9,087	8,557	15,545	244,137	303,768
Tar..............bbls.	19,242	100						125	50	2,650	808	124	258	367	130	10	726	232	267	24,822	19,814
Oil cake.........100 lbs.	741,324									100									14,973	741,424	733,982
Oils—Petroleum....galls.	17,689,725	5,677,313	6,957,649	27,001,146	10,451,789	4,236,723	13,475,493	1,168,246	2,159,336	55,123	1,693,894	84,934	750,482	423,177	76,000	1,617,694	1,364,076	5,524,875	4,419,175	100,410,675	86,197,089
Whale............galls.		25,317								2,251	630		532	198			370			29,298	3,176
Sperm............galls.	304,192		400						951							148				305,691	364,228
Lard.............galls.	30,139									1,442	537	140	4,470		975		9,402	1,437		48,542	157,539
Provisions, Pork, bbls. &tcs.	44,396	997	149	2,290			50	858		22,899	780	28,222	19,410		5,089	562	1,026	2,021	1,791	128,749	122,646
Beef.......bbls. & tcs.	28,696	734	1,306	4,629		60	418	305		3,110	727	665	8,918	11	1,910	210	952	582	1,166	53,233	67,483
Bacon........100 lbs.	1,079,790	46,396	41,147	197,900	61,908	101	4,448			9	43,843	90	629				324	60	27,920	1,476,645	2,301,757
Butter.......100 lbs.	13,699	50		834				127		1,421	2,202	1,653	5,804	303		75	2,312	585	2,462	29,065	22,693
Cheese.......100 lbs.	576,828			82,961	60		29			329	417	780	3,473	80	919		215	141	46,675	666,232	625,545
Lard.........100 lbs.	126,148	47,785	101,429	392,847	23,438	431	10,101			1,414	134,361	7,527	20,830	1,259	2,038	11,908	96,322	835	14,811	978,673	1,167,414
Rice.............pkgs.		120	3							455	59,242	8,924	4,670	217		150	1,123	427	365	75,331	39,505
Tallow.......100 lbs.	208,394	69,961	58,326	72,229	8,820		13,944			24	2,537	91	130				7,012	248	9,486	441,716	404,933
Tobacco, leaf &c....hhds.	21,297	4,421	2,824	8,478	10	3,472	7,289		261	192		101	771		9		161	235	2,262	49,531	61,956
" ......cases, &c.	870	34	5,963	36,554			4,374	6	28	863		6,436	863		23	2	3,848	412	2,623	60,273	28,569
" manufactured lbs.	2,977,344	8,451	56,159	52,717	7,050		119,475	34,921	545,689	250,205	407,204	676	423,795	5,943	7,972	840	486,862	318,817	82,900	5,704,124	5,414,575
Whalebone........lbs.		45,006		23,185																63,191	141,479
Total Values, 1874...	105,252,141	6,279,127	13,189,890	23,852,216	2,941,009	1,585,612	5,099,792	738,001	1,434,973	3,710,025	7,119,710	2,288,594	5,481,105	974,263	658,647	2,350,440	7,103,506	2,277,319	5,660,319	192,314,370	......
Total Values, 1873..	100,730,456	7,965,553	7,417,794	18,759,557	8,484,980	1,984,570	6,174,865	1,097,055	1,399,184	2,633,260	6,042,798	2,302,025	5,177,655	1,290,327	590,592	2,262,083	8,578,565	1,912,252	5,281,459	......	184,808,571

Digitized for FRASER
http://fraser.stlouisfed.org/

Imports of Leading Articles.

The following table, compiled from Custom House returns, shows the foreign imports of leading articles at this port since Jan. 1, 1874, and for the same period of 1873:

[The quantity is given in packages when not otherwise specified.]

	Since Jan.1,'74.	Same time 1873		Since Jan.1,'74.	Same time 1873
China, Glass and Earthenware—			Metals, &c.—		
China	8,021	12,998	Cutlery	2,980	4,764
Earthenware	21,953	35,858	Hardware	1,986	2,282
Glass	281,064	351,218	Iron, RR. bars	202,214	452,486
Glassware	21,344	27,820	Lead, pigs	141,518	202,675
Glass plate	5,988	7,643	Spelter, lbs	1,530,419	4,744,609
Buttons	4,474	3,846	Steel	74,780	150,523
Coal, tons	41,520	74,361	Tin, boxes	655,826	726,166
Cocoa, bags	18,446	23,027	Tin slabs, lbs	7,709,658	3,509,904
Coffee, bags	998,086	791,213	Rags	86,754	84,358
Cotton, bales	2,427	10,343	Sugar, hhds, tcs. & bbls	521,416	433,695
Drugs, &c—			Sugar, bxs & bags	898,102	686,353
Bark, Peruvian	22,948	21,088	Tea	770,138	787,410
Blea. powders	17,749	23,836	Tobacco	61,110	47,968
Cochineal	3,622	2,973	Waste	2,893	3,113
Cream Tartar	829	1,072	Wines, &c—		
Gambier	25,867	6,900	Champagne, bks.	75,913	107,474
Gum, Arabic	3,385	3,040	Wines	122,233	116,919
Indigo	2,956	3,136	Wool, bales	30,785	35,132
Madder	1,742	617	*Articles reported by value*—		
Oils, essential	727	461	Cigars	$1445,242	$1517,274
Oil, Olive	22,185	31,168	Corks	65,221	100,681
Opium	1,217	651	Fancy goods	669,476	981,079
Soda, bi-carb	31,549	49,503	Fish	134,569	216,253
Soda, sal	40,188	44,671	Fruits, &c.—		
Soda ash	32,215	38,716	Lemons	922,036	610,208
Flax	7,039	5,525	Oranges	1,299,133	1,164,718
Furs	4,614	4,685	Nuts	858,369	697,572
Gunny cloth	625	1,901	Raisins	1,104,216	683,456
Hair	2,803	2,752	Hides, undressed	8,654,044	8,107,336
Hemp, bales	130,852	82,965	Rice	660,113	602,953
Hides, &c—			Spices, &c.—		
Bristles	1,053	1,287	Cassia	71,460	237,607
Hides, dressed	5,789	7,988	Ginger	70,654	46,523
India rubber	34,641	36,098	Pepper	408,683	70,155
Ivory	1,240	1,356	Saltpetre	252,059	263,591
Jewelry, &c.—			Woods—		
Jewelry	2,060	2,507	Cork	168,250	324,011
Watches	639	707	Fustic	17,028	70,015
Linseed	498,932	300,481	Logwood	181,156	276,860
Molasses	91,215	88,432	Mahogany	74,448	85,818

Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1874, and for the same time 1873, have been as follows:

	Since Jan.1,'74.	Same time 1873		Since Jan.1,'74.	Same time 1873
Ashes ... pkgs.	6,017	4,771	Oil cake ... pkgs.	97,187	124,061
Breadstuffs, &c.—			Oil, lard	2,023	1,527
Flour ... bbls.	2,554,646	1,999,859	Peanuts ... bags.	24,399	77,803
Wheat ... bush.	27,348,334	12,764,617	Provisions—		
Corn	21,874,686	12,637,720	Butter ... pkgs.	550,347	538,395
Oats	6,392,812	7,468,504	Cheese	1,192,426	1,184,896
Rye	446,610	562,254	Cutmeats	242,923	406,300
Barley, &c	727,318	796,075	Eggs	335,307	338,487
Grass seed, bags.	35,999	60,959	Pork	87,796	105,159
Beans ... bbls.	44,985	26,175	Beef	16,452	17,939
Peas ... bush.	331,788	101,145	Lard	184,289	291,278
C. meal ... bbls.	138,353	161,604	Lard ... kegs.	26,424	19,541
Cotton ... bales.	561,944	578,531	Rice ... pkgs.	14,405	8,170
Hemp ... bales.	2,721	4,414	Starch	233,297	213,946
Hides ... No.	361,006	442,380	Stearine	14,684	13,551
Hops ... bales.	11,088	6,912	Sugar ... bbls.	....	1,118
Leather ... sides.	2,410,770	1,739,671	Sugar ... hhds.	284	681
Molasses ... bbls.	23,406	23,065	Tallow ... pkgs.	23,495	33,022
Naval Stores—			Tobacco	149,740	116,006
Cr. turp. ... bbls.	9,298	6,665	Tobacco ... hhds.	83,256	90,770
Spirits turpen.	52,684	47,672	Whiskey ... bbls.	127,387	118,587
Rosin	325,804	360,838	Wool ... bales.	55,862	67,908
Tar	38,658	28,004	Dressed Hogs ... No.	106,793	93,812
Pitch	2,723	1,725			

COTTON.

FRIDAY, P. M., August 28, 1874.

By special telegrams received to-night from the Southern ports we are in possession of the returns showing the receipts, exports &c., of cotton for the week ending this evening, Aug. 28. It appears that the total receipts for the seven days have reached 5,888 bales against 5,286 bales last week, 4,054 bales the previous week and 4,944 bales three weeks since, making the total receipts since the first of September, 1873, 3,788,784 bales against 3,617,586 bales for the same period of 1872-73, showing an increase since September 1, 1873, of 171,198 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of the five previous years are as follows:

Received this week at—	1874.	1873.	1872.	1871.	1870.	1869.
New Orleans ... bales.	587	1,325	1,190	2,180	662	355
Mobile	214	459	215	548	217	90
Charleston	468	1,371	872	369	1,183	170
Savannah	865	771	728	516	924	241
Galveston	1,635	477	3,388	1,563	164	24
Tennessee, &c	595	1,719	156	1,330	1,478	566
Florida	2	1	5	5	13	....
North Carolina	31	95	13	179	196	51
Norfolk	1,483	1,483	394	889	587	331
Total this week	5,880	8,237	6,461	7,579	5,454	1,828
Total since Sept. 1	3,788,784	3,617,536	2,724,189	4,009,502	2,898,109	2,121,910

The exports for the week ending this evening reach a total of 9,325 bales, of which 9,200 were to Great Britain, 95 to France, and 30 to rest of the Continent, while the stocks as made up this evening, are now 108,440 bales. Below are the exports and stocks for the week, and also for the corresponding week of last season:

Week ending Aug. 28.	Exported to— G. Brit.	France	Contin't	Total this week.	Same w'k 1873.	Stock. 1874.	1873.
New Orleans	5,616	....	....	8,616	4,635	10,227	7,118
Mobile	....	....	....	....	....	3,799	6,140
Charleston	....	....	....	....	....	3,688	4,051
Savannah	....	....	....	....	....	4,349	755
Galveston	....	....	....	....	....	4,457	6,714
New York	5,455	95	....	5,550	9,739	60,433	57,474
Other ports*	129	....	30	159	583	21,000	18,000
Total	9,200	95	30	9,325	14,957	108,440	120,247
Since Sept. 1	1,855,245	363,774	610,776	2,829,795	2,661,258	....	....

* The exports this week under the head of "other ports" include from Boston 129 bales to Liverpool, and 30 bales to the British Provinces.

From the foregoing statement, it will be seen that, compared with the corresponding week of last season, there is a *decrease* in the exports this week of 5,632 bales, while the stocks to-night are 8,193 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Aug. 21, the latest mail dates.

PORTS.	RECEIPTS SINCE SEPT. 1. 1873.	1872.	EXPORTED SINCE SEPT. 1 TO— Great Britain.	France.	Other For'gn.	Total.	Coastwise Ports.	Stock.
New Orleans	1217,245	1289,007	629,372	249,969	263,914	1143,255	198,458	15,144
Mobile	296,516	329,511	87,668	7,245	37,278	132,191	171,687	4,125
Charleston	434,999	372,421	165,144	39,667	41,877	246,688	197,840	4,326
Savannah	645,088	612,237	230,208	35,522	161,068	426,798	227,762	4,658
Galveston	368,724	335,742	202,033	22,578	48,406	273,017	98,167	2,429
New York	200,326	165,605	438,033	8,633	30,514	477,180	....	71,410
Florida	12,979	12,032	....	....	....	....	12,979	....
No. Carolina	52,219	56,312	5,958	....	368	6,326	45,864	318
Norfolk	503,775	422,370	14,496	....	7,233	21,729	482,965	683
Other ports	51,033	64,112	73,133	65	20,088	93,286	....	24,000
Total this year	3782,904	....	1846,045	363,679	610,746	2820,470	1435,922	128,983
Total last year	....	3609,349	1897,070	253,509	495,722	2646,301	1309,188	119,089

At some decline, the market the past week has been fairly active for cotton on the spot, and at the close the turn is in favor of holders. Quotations were reduced ⅛c. on Saturday last to 15⅞c. for low middling uplands. This reduction, in the face of continued small receipts at the ports and the rapid reduction of available supplies, stimulated a demand for consumption which has at length induced holders to offer their stocks less freely, and, with firmer accounts from Liverpool, cause a stiffening up of prices. It has also been persistently asserted that recent indications of an early crop are not reliable, and that the drought has done considerable damage that present rains cannot remedy. To-day, holders asked an advance, and official quotations were reported ⅛c. better. For future delivery a decided break took place on Monday, with sales at 15⅝c. for September, 15¾c. for October, 15½c. for November, 15 3-16c. for December, 15⅝c. for January, and 15 11-16c. for March; but from the reiteration of the reports of damage to the crop by drought, together with the natural reaction after the long-continued decline, and amidst frequent fluctuations there has resulted from day to day a steady advance. This was assisted yesterday by a stronger tone at Liverpool, and a better market for exchange, together with a revival of confidence among holders. The weather at the South has been generally favorable, and while it remains so it is argued that picking will progress, but receipts at the ports are moderate, and not likely to much exceed in all September the wants of our home spinners; hence, very materially, that month and October have been in very active demand, to the neglect of the later months; to-day, however, there was some further advance, with a large business extending into the later months. After 'Change, futures were active and buoyant, with sales at 16⅛c. for September, 15 13-16@15 27-32c. for October, 15 11-16@15¾c. for November, 15¾@15 13-16c. for December, and 16c. for January. The total sales for forward delivery for the week are 158,000 bales, including —— free on board. For immediate delivery the total sales foot up this week 8,664 bales, including 905 for export, 7,404 for consumption, 355 for speculation, and —— in transit. Of the above, —— bales were to arrive. The following are the closing quotations:

	Upland and Florida.	Mobile.	New Orleans.	Texas.
Ordinary ... per lb.	13½@...	13½@....	13½@....	13½@....
Good Ordinary	15 @....	15⅝@....	15⅝@....	15⅝@....
Strict Good Ordinary	15½@....	15⅝@....	15 13-16	15 13-16
Low Middling	16 @...	16⅛@....	16⅜@....	16⅜@....
Middling	16⅞@....	17 @....	17¼@....	17¼@....
Good Middling	18⅛@...	18¼@....	18⅛@....	18⅛@....

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

	SALES. Exp't.	Consump.	Specula'n	Transit.	Total.	PRICES. Ord'ry.	Good Ord'ry.	Low Midl'g.	Middling
Saturday	51	351	...	....	402	13⅜	14¾	15⅞	16⅜
Monday	253	814	40	...	1,107	13⅜	14⅞	15⅞	16⅜
Tuesday	473	1,517	23	....	2,013	13⅜	14⅞	15⅞	16⅜
Wednesday	9	1,025	51	....	1,085	13⅜	14⅞	15⅞	16⅜
Thursday	119	2,248	67	....	2,434	13⅜	14⅞	15⅞	16⅜
Friday	....	1,449	174	....	1,623	13¼	15	16	16⅜
Total	905	7,404	355	....	8,664	....	....	....	....

The following will show the closing prices each day on the basis of low middling uplands, for the several deliveries named:

	Fri.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
On spot	16	15⅞	15⅞	15⅞	15⅞	15⅞	16
August	15⅝	15 21-32	....	....	15 13-16	15⅞	16
September	15 25-32	15 17-32	15 17-32	15 11-16	15 13-16	15 29-32	16⅛
October	15 17-32	15 13-32	15 13-32	15 15-32	15 9-16	15⅝	15 13-16
November	15 15-32	15 11-32	15 9-32	15⅜	15 7-16	15 17-32	15 9-16
December	15 15-32	15 11-32	15⅜	15 13-32	15 7-16	15 9-16	15⅝
January	15 19-32	15 15-32	15 7-16	15¼	15 15-32	15 21-32	15⅞
February	15⅝	15⅝	15⅝	15 11-16	15¾	15 27-32	16 1-16
March	15 31-32	15⅞	15 11-16	15 15-16	16	16 1-32	16¼
April	16⅛	16 1-16	15 31-32	16 3-32	16 3-16	16¼	16½
May	....	16¼	16½	....	....	16½	....
Sales spot	1,847	402	1,107	2,013	1,085	2,434	1,623
Sales future	24,600	23,700	34,300	26,100	21,700	30,200	22,400

For forward delivery the sales (including — free on board) have reached during the week 158,000 bales (all low middling or on the basis of low middling), and the following is a statement of the sales and prices:

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

For August.

bales.	cts.
100 s n	15⅝
200	15 21-32
800	15 23-32
100	15 ¾
800	15 13 16
500	1 ⅜
400	15 29-32
200	16

2,100 total Aug.

For September.

bales.	cts.
1,600	15⅜
1,800	15 13 32
900	15 7-16
2,200	15 5-8
200 s. n.	15⅛
3,900	15⅛
5 900	15 17 32
2,400	15 9-16
1,200	15 19-32
2,000	15⅝
4 000	15 21-32
3,100	15 11-16
2,500	15 23-32
500	15⅜
1,200	15 25-32
3,200	15 13 16
2,600	15 27-32
2,600	15⅞
1,200	15 29-32
2,000	15 15-16
2,500	15 31-32
100 s. n.	16
900	16
200	16 1-32
100	16 1-16
200	16 3-32
2,100	16⅛

51,200 total Sept.

For October.

bales.	cts.
300	15¼
1,600	15 9-32
500	15 5-32
700	15 11-32
3 600	15⅜
5,900	15 13-32
3 700	15 7-16
4 000	15 15-32
10 000	15¼
300	15 17-32
2,000	15 9 16
4 000	15 19-32
7,800	15⅝
1,900	15 21-32
900	15 11-16
700	15 23-32
800	15⅜
2,500	16 25-32
500	15 13-16

56,000 total Oct.

For November.

bales.	cts.
400	15⅛
1 000	15 5-32
1,700	15¼
500	15 9-31
400	15 5-16
1,100	15 11-32
1,500	15⅜
1,000	15 13 32
1,500	15 7-16
500	15 15-32
1,200	15¼
700	15 17-32
100	15 9-16
300	15 11-16

12,200 total Nov.

For December.

bales.	cts.
1,200	15 3-16
100	15 5-16
800	15 11-32
2 000	15⅜
1,100	15 13 32
1,300	15 7-16
1,900	15 15-32
700	15¼
200	15 17-32
1,800	15 9-16
200	15⅝
100	15 23 32

11,400 total Dec.

For January.

bales.	cts.
800	15⅜
1,800	15 13 32
900	15 7 16
1,300	15 15-32
2,100	15⅛
1,200	15 9 16
300	15 19-32
200	15⅝
800	15 21 32
500	15 11-16
400	15 23-32
200	15⅞

9,300 total Jan.

For February.

bales.	cts.
500	15 15-32
1,800	15⅛
300	15 17-32
1,200	15⅝
600	15 11-16
200	15 23-32
100	15⅝
100	15 23-32
400	15 [illegible]6
500	15 27-32
100	16
100	16 1-16

6 300 total Feb.

For March.

bales.	cts.
100	15 11-16
100	15 2[illegible]-32
100	15⅝
100	15 25-32
500	15 27-32
1,100	15⅝
500	15 2[illegible]-32
900	15 15-16
800	15 31-32
1,500	16
100	16 1-32
100	16 3-32
200	16⅛
100	16 5-32
800	16⅛

6,300 total March.

For April.

bales.	cts.
100	15 31-32
800	16 1-32
200	16 1-16
200	16 3 32
300	16 3 16
100	16 5-32
200	16¼
500	16 5-16
100	16½

4,700 total April.

For May.

bales.	cts.
200	16⅛
200	16¼
400	16½

800 total May.

WEATHER REPORTS BY TELEGRAPH.—From most sections of the South there appears to be a decided improvement in our reports to-night, as the long drought has almost every where been broken by copious showers, and yet this appears not to have been universal, as our dispatches from some few points still complain of drought and no rain. Showers are now the one thing the crop needs; long continued rain would do harm.

At Galveston it has rained on four days, three of which were showery and one was a hard rain; most sections of the State report now that they have had rain, but not enough; much damage has been done by the drought, and yet the reports of damage are greatly exaggerated; picking is progressing finely; the cause of the large receipts this week is the free arrival of new cotton; the rainfall at Galveston has reached two inches and sixty four hundredths of an inch.

At New Orleans the weather has been sultry; there was rain on two days, showery, the rainfall reaching sixty-eight hundredths of an inch.

Our Nashville correspondents report several showers this week and a steady and general rain during the past thirty hours; they are of the opinion, however, that it comes too late to improve cotton; the rainfall of the week has reached one inch and eighty-six hundredths, and for the month two inches and five hundredths.

At Memphis there was rain on one day, the balance of the week being hot and dry; our correspondent thinks that the rain came too late, and that corn and cotton are past redemption. The rainfall was four and twenty-three hundredths inches.

There was rain on two days the earlier part of the week at Mobile, on one day showery and one day severely, but the latter part has been clear and pleasant; accounts from the interior are conflicting; the rainfall has reached forty-nine hundredths of an inch.

At Montgomery there was rain on three days; our correspondent adds that picking is progressing finely; the rainfall was seventy-two hundredths of an inch.

Our correspondent at Selma states that crops are suffering from the dry weather, it having been warm and dry all the week.

There was rain on three days at Macon with a rainfall of two and thirty six hundredths inches.

At Atlanta there was rain on two days, heavy, and three days showery the past week; our correspondent telegraphs to night, "that there has been a general steady rain for the past thirty-six hours, and it is still raining; the rainfall has already reached three inches"; the balance of the week has been cloudy; he is of the opinion that the top crop will be poor; the thermometer to-day averaged sixty-two, and the rainfall for the week was three and thirty-three hundredths inches.

There has been rain on two days at Columbus, but it has been partial: twenty-seven bales new crop have been received to date; the rainfall aggregated forty-six hundredths of an inch.

At Savannah there was rain on two days, short but severe; the total fall was one and thirty hundredths inches.

Our correspondent at Augusta telegraphs that crop accounts are less favorable; there has been rain on one day, with rest of the week pleasant; total rainfall seventy-eight hundredths of an inch.

At Charleston rain fell on four days with a rainfall of twenty-six hundredths of an inch.

The thermometer has averaged at Galveston 83, New Orleans, 82, Nashville 78, Memphis 81, Mobile 82, Montgomery 84, Selma 80, Macon 80, Atlanta 78, Columbus 81, Savannah 78, Augusta 78, and at Charleston 78.

THE SITUATION.—Two quite dissimilar facts mark the present situation—1st, a very considerable decline in prices, and 2d, a decided set-back in the crop by reason of the drought. The coming thus together of these differing results—or, we might say, naturally repelling forces—needs an explanation.

1. Most of the decided fluctuations in the market arise from mixed causes, real and imaginary; there is a basis for the movement, but fear or some closely-allied feeling carries the impulse beyond its natural limit. Perhaps the present case is not dissimilar. To help us understand the true position, however, we have prepared the following table of the prices here and at Liverpool since the first of January:

	Liverpool		N. York	
Week.	1874.	1873.	1874.	1873.
	d.	d.	c.	c.
Jan. 2.	8@⅛	10⅜	16¼	20¾
" 9..	8⅛	10⅛@¼	16⅝	20⅝
" 16..	8¼	9⅞	16⅝	20⅝
" 23..	8@⅛	9⅞	16⅛	20⅞
" 30..	7¾@⅞	10¼	15⅞	21⅜
Feb. 6..	7¾	9⅞@10	15⅞	21⅛
" 13..	8	9¾	16¼	21
" 20..	7¾@8	9¾	16⅛	20⅞
" 27..	7⅞	9¾	16	20¾
Mch. 6..	7¾@⅞	9⅝@¾	16⅛	20¾
" 13..	7⅞@8	9⅛	16¼	19⅞
" 20..	8⅛	9⅛	16⅛	19⅛
" 27..	8⅛@¼	9¼@⅜	16⅞	19⅛
Apr. 3..	8⅛	9¼@⅜	17	19⅝
" 10..	8⅛	9¼	17	19⅝
" 17..	8¼	9⅛@¼	17⅛	19¼
" 24..	8¾	9⅜	17⅛	19⅜
May 1.	8¼@⅜	9 @⅛	17¾	19⅜

	Liverpool		N. York	
Week.	1874.	1873.	1874.	1873.
	d.	d.	c.	c.
May 8..	8¼@⅜	8⅞	17⅞	19¼
" 15..	8⅝	8⅞	18⅞	19¼
" 22..	8½	8⅞	18¾	19¼
" 29..	8½	8⅞	18⅛	19¼
June 5..	8⅜@½	8⅞	18⅜	19¾
" 12..	8¼@⅜	8⅞@9	18	20½
" 19..	8¼	8⅞@9	17¾	21
" 26..	8¼	8⅞	17⅞	21
July 3..	8¼	8⅞	17⅝	21
" 10..	8¼	8⅞	17⅜	20¾
" 17..	8⅛@¼	8¾	17⅛	21
" 24.	8⅛@¼	8¾	17	21
" 31..	8¼	8⅞	17	20⅝
Aug. 7..	8¼	8⅞	17⅛	20
" 14..	8¼@⅜	8⅞	17	19⅞
" 21..	8¼	8⅞	16⅞	20
" 28 .	...	8⅞	..	20⅛

Here we see that the price this year at Liverpool has averaged only about 8⅛d. against about 9⅛d. last year. What does that teach us? Some short-sighted persons will say it is the work of the "bears," forgetting that no such result is within the power of man. A clique can put a market up or down only temporarily; natural forces will at length assert themselves. Clearly the comparison for the two years shows that to absorb the supply pressing upon the market, lower rates have been found necessary. The year 1873 following the short crop of 1872, bore up, until the summer, under its nearly four million bales; but this year, another four million bales has resulted in an accumulation of stock. We do no refer to what is visible, but invisible, in the hands of spinners. Hence, the impossibility of working out the anticipated summer speculation. Just now the extent of this over-supply is becoming more generally apparent. We have published several times our ideas about it. On the 8th of August we reviewed in our editorial columns the movement since the 1st of January, and showed that on the most liberal estimate of consumption there had been during the six months an accumulation of spinners' stocks in Europe of 302,762 bales. Europe is now beginning to see this fact as well as America, and hence a natural decline. It may suit the purposes of some people to say it is the work of the "bears" or of the "cotton gamblers," and that "facts do not justify it;" but we challenge these assertions. We have foreshadowed the decline for weeks and months, and not even the annihilation of all the bears in the cotton world, in fact, nothing but a great disaster to the growing crop, could have prevented it.

2. But with good reason, it may be asked, why does not the present set-back to the crop reverse the problem. And here we may state that it is by no means certain that the decline has not been too rapid and excessive; especially in view of the further contingencies possible with regard to the growing crop. All upward or downward turns to a market, more particularly where they have been strongly resisted, are very apt to go beyond what the facts warrant; some recovery, therefore, is not unlikely. But the reason why these drought reports have not hitherto prevented the decline is two fold. First—It is such a short time since the spring rain and flood reports were everywhere current, to the effect that but little cotton could be expected this year, and even that little a month late, while the abuse we were so generously treated to for dissenting from this view is so fresh in the minds of all, that we do not think the present statements of damage have made the impression they otherwise would have made. In a word, this little experience has resulted in the mass of cotton dealers and buyers being less credulous, and more inclined than ever before to accept new conclusions slowly. Then, in the second place, the body of observers think that the crop still promises a sufficient supply. The generally accepted position on this point may be stated about as we gave it last week. Up to August 1, the season, subsequent to the overflow, had been all that could have been desired, the only thing feared at that time being worms in the lower half of the Gulf and Atlantic States. Could that one fear have then been removed, every one would have said the crop will be large. Now that fear has been removed, for we think it is quite impossible for caterpillars to work much more harm this year anywhere. But the hot dry weather, which checked their growth and spreading, was far from being wholly a benefit, for to some extent in the northern section of all those States, and more decidedly in Tennessee and portions of Arkansas, the bolls began to drop and the plant to dry up and wilt. Still, notwithstanding all this, leaving Tennessee out, the aggregate yield of each State (the richer lower half, which last year produced so little, being admittedly in good condition with some few exceptions) is thought even now to promise a better total than the crop just marketed. Besides, within the week there have been rains almost everywhere, which must check the shedding; and if showers continue—yet not too frequently—there is time still for even the present expectations of the crop to be added to. What is most to be feared is an excessive rain immediately following this drought. Showers are a great benefit, but excessive rain would be very damaging.

To conclude, then, the theory of the market at present, as we understand it, is this—production last year was in excess of consumption, and there is nothing as yet in present prospects to lead one to the belief that it will be below consumption this year.

Digitized for FRASER
http://fraser.stlouisfed.org/

NASHVILLE COTTON EXCHANGE—REPORT OF CONDITION FOR AUGUST.—Tennessee has suffered more than any other State from the drought. We have thought, therefore, that the publication of the reports of condition for August of the Cotton Exchanges of Memphis and Nashville might have an especial interest. Arrangements, per underground railroad—which, by the way, does not pass through New Orleans—were made to secure them; Nashville has come to hand, but Memphis has failed to connect. We notice that Mr. John F. Wheless is the Chairman of the Committee on Statistics of the Nashville Exchange; the other members being Messrs. J. P. McGuire, Jas. H. Wilkes, W. E. Hoke, and J. E. Gilbert. The report covers eighteen counties in Middle Tennessee, and ten counties in North Alabama, and reflects, we suppose, the opinion of planters.

TENNESSEE.

[Reports from 45 Correspondents in 18 Counties in Middle Tennesse.]

1st. Question. What has been the character of the weather in your county since July 15?

Answer—1 correspondent reports good, 6 correspondents report average weather, and 38 correspondents report severe drouth.

2nd Question. What effect has the weather since July 15 had on the cotton plant?

Answer—2 correspondents report ruinous, 6 correspondents report moderately favorable; and 37 correspondents report damaging effect.

3rd Question. Have you seen or do you know of any army worms or caterpillars in your country?

Answer—Some reports of worms, but of no importance.

4th Question. What is now the condition of the crop in your county, and how does it compare with last year?

Answer—2 correspondents report the condition better than last year; 6 an average; 13 report three-fourths of a crop; 13 one-half of a crop; 6 one-third of a crop; 5 one-fourth of a crop.

5th Question. Is cotton fruiting well—retaining its forms and squares?

Answer—22 report yes, it is fruiting well; 23 report it is not; 21 report that the plant is shedding; 20 report it is shedding badly, and only 4 that it is retaining all its fruit.

6th Question. What time did picking begin last year, and what time do you think it will commence this year?

Answer.—The crop is about 10 days earlier.

7th Question. State any favorable or unfavorable circumstances not covered by the above questions.

Answer—Plants very small, owing to severe drough; favorable weather would check damage, but could not materially improve the crop.

ALABAMA.

(40 Answers from 10 Counties in North Alabama.)

1st Question. What has been the character of weather in your county since July 15?

Answer—20 correspondents report a severe drought, 15 report that it has been dry, and 5 report an average season.

2d Question. What effect has the weather since July 15 had on the cotton plant?

Answer—35 report effect damaging, and 5 report moderately favorable.

3d Question. Have you seen or do you know of any army worms or caterpillars in your county?

Answer—Some reports of worms, but damage trifling.

4th Question. What is now the condition of the crop in your county, and how does it compare with last year?

Answer—4 report it is better than last year, 5 report it as an average, 5 report there will be seven-eighths of a crop, 7 report three quarters of a crop, 10 two-thirds of a crop, and 9 one-half of a crop.

5th Question. Is cotton fruiting well—retaining its forms and squares?

Answer—25 report that it is fruiting well, and 15 report that it is not; 24 report it is shedding, and 16 that it is shedding badly.

6th Question. What time did picking begin last year, and what time do you think it will commence this year?

Answer—About same as last year; probably one week earlier.

EUROPEAN CONSUMPTION.—A gentleman of this city has handed us a communication on this subject, which we print in our editorial columns, with his initials attached. Of course we are not to be considered as expressing any opinion with regard to any communication thus published; and we shall always be ready to insert articles which show thought and study, never mind from what point of view they may be written. Of course, anonymous communications (of which we receive many) can obtain no attention, and generally are not read.

BOMBAY SHIPMENTS.—According to our cable dispatch received to-day, there have been no bales shipped from Bombay to Great Britain the past week and 1,000 bales to the Continent, while the receipts at Bombay during the same time have been 3,000 bales. The movement since the 1st of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, August 27:

	Shipments this week			Shipments since Jan. 1			Receipts	
	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.	This week.	Since Jan. 1.
1874.....	....	1,000	1,000	775,000	357,000	1,132,000	3,000	1,207,000
1873.....	1,000	..	1,000	656,000	194,000	850,000	1,000	920,000
1872.....	18,000	1,000	19,000	618,000	239,000	857,000	1,000	902,000

From the foregoing it would appear that compared with last year there is an *increase* of —— bales this year in the week's shipments from Bombay to Europe, and that the total movement since January 1 shows an *increase* in shipments of 282,000 bales compared with the corresponding period of 1873.

☞ Our total Bombay figures have been revised this week by cable.

GUNNY BAGS, BAGGING, ETC.—The market for bags has been quiet the past week, most of the stock here having been taken. The price is 11½c.@12c. There has been rather less doing in bagging, though there is considerable inquiry, but the idea of buyers are not up to those of holders, who are very firm. The sales are 1,500 rolls at 14¼c.; 500 half rolls at 14⅝c. cash, and 1,500 rolls in Boston at 13¾@14c. Foreign cloth is rather quiet, with a small stock; 25 bales native sold at 10¼d. Jute butts are very strong, with a small supply on the way. The stock on the first of this month was 22,261 bales received since 22,037 bales; stock to-day 16,847 bales, showing the consumption to be 27,451 bales thus far this month. The sales during the past week have been 4,000 bales at 3 11 16@3¾c. cash.

VISIBLE SUPPLY OF COTTON AS MADE UP BY CABLE AND TELEGRAPH.—Below we give our table of visible supply, as made up by cable and telegraph to-night. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence to make the totals the complete figures for to night (Aug. 28), we add the item of exports from the United States, including in it the exports of Friday only.

	1874.	1873.	1872.
Stock at Liverpool.....	870,000	757,000	891,000
Stock at London.....	110,000	202,000	233,000
Total Great Britain stock	980,000	959,000	1,124,000
Stock at Havre	164,250	141,500	229,000
Stock at Marseilles.....	15,000	13,500	19,000
Stock at Barcelona.....	61,250	41,750	51,000
Stock at Hamburg.....	27,000	33,000	37,000
Stock at Bremen.....	46,500	48,500	81,000
Stock at Amsterdam.....	92,000	101,000	74,000
Stock at Rotterdam.....	24,750	30,750	8,000
Stock at Antwerp	11,500	28,250	45,000
Stock at other continental ports.....	35,000	75,000	75,000
Total continental stocks.....	477,250	513,250	575,000
Total European stocks.....	1,457,250	1,472,250	1,699,000
India cotton afloat for Europe.....	432,000	344,000	323,000
American cotton afloat for Europe.....	49,000	59,500	23,000
Egypt, Brazils, &c., afloat for Europe....	38,000	60,000	60,000
Stock in United States ports.....	108,440	100,247	45,920
Stock in United States interior ports.....	19,917	14,101	4,635
United States exports to-day.....	1,000	2,000	..
Total visible supply.....	2,105,607	2,052,098	2,155,555

Of the above, the totals of American and other descriptions are as follows:

American—			
Liverpool stock.....	313,000	230,000	229,000
Continental stocks.....	243,000	221,000	142,000
American afloat to Europe.....	49,000	59,500	23,000
United States stock.....	108,440	100,247	45,920
United States interior stocks.....	19,917	14,101	4,635
United States exports to-day.....	1,000	2,000	....
Total American.....bales.	764,357	689,848	435,555
East Indian, Brazil, &c.—			
Liverpool stock.....	527,000	467,000	671,000
London stock.....	110,000	202,000	233,000
Continental stocks.....	234,250	289,250	433,000
India afloat for Europe.....	432,000	314,000	323,000
Egypt, Brazil, &c., afloat	38,000	60,000	60,000
Total East India, &c.....	1,341,250	1,362,250	1,720,000
Total American.....	764,357	689,848	435,555
Total visible supply.....bales.	2,105,607	2,052,098	2,155,555
Price Middling Uplands, Liverpool.....	8⅝d.	8⅞d.	10d.

These figures indicate an *increase* in the cotton in sight to-night of 53,509 bales as compared with the same date of 1873, and a *decrease* of 49,948 bales as compared with the corresponding date of 1872.

MOVEMENTS OF COTTON AT THE INTERIOR PORTS.—Below we give the movements of cotton at the interior ports—receipts and shipments for the week, and stock to-night and for the corresponding week of 1873:

	Week ending Aug. 28, 1874			Week ending Aug. 29, 1873		
	Receipts.	Shipments.	Stock.	Receipts.	Shipments.	Stock
Augusta.....	336	409	6,064	534	997	1,653
Columbus.....	147	156	997	81	106	1,251
Macon.....	53	52	1,965	30	76	1,510
Montgomery ...	38	53	565	37	130	1,395
Selma.....	40	15	504	61	38	245
Memphis.....	357	276	6,381	1,337	2,243	4,432
Nashville.....	28	273	3,441	94	490	3,616
Total, old...	999	1,234	19,917	2,174	4,080	14,101
Shreveport....	53	53	343	200	210	539
Atlanta.....	16	99	517	75	115	25
St. Louis.....	114	105	2,909	71	23	1,190
Cincinnati	478	866	6,284	1,601	1,109	7,164
Total, new..	661	1,123	10,053	1,947	1,457	8,918
Total, all...	1,660	2,357	29,970	4,121	5,537	23,019

The above totals show that the old interior stocks have *decreased* during the week 2,[illegible]5 bales, and are to-night 5,816 bales *more* than at the same period last year. The receipts have been 1,175 bales *less* than the same week last year.

The exports of cotton this week from New York show a decrease as compared with last week, the total reaching 5,550 bales, against 5,871 bales last week. Below we give our usual

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

table showing the exports of cotton from New York and their direction for each of the last four weeks; also the total exports and direction since Sept. 1, 1873; and in the last column the total for the same period of previous year.

Exports of Cotton (bales) from New York since Sept. 1, 1873

EXPORTED TO	WEEK ENDING Aug. 5.	Aug. 12.	Aug. 19.	Aug. 26.	Total to date.	Same time prev. year.
Liverpool	3,947	3,060	5,871	5,455	443,488	527,428
Other British Ports	....	....	....	..	....	1,507
Total to Gt. Britain	3,947	3,060	5,871	5,455	443,488	528,935
Havre	..	....	....	95	7,027	6,810
Other French ports	....	...	...	....	1,701	...
Total French	....	....	....	95	8,728	6,810
Bremen and Hanover	....	....	....	....	20,561	18,383
Hamburg	....	....	....	....	4,043	4,697
Other ports	....	....	....	....	3,238	8,329
Total to N. Europe.	....	....	....	....	27,842	31,409
Spain, Oporto & Gibraltar &c	....	....	....	....	25	....
All others	....	....	....	....	2,647	2,741
Total Spain, &c	....	..	....	....	2,672	2,741
Grand Total	3,947	3,060	5,871	5,550	482,730	569,895

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '73:

RECE'TS FROM—	NEW YORK. This week.	Since Sept. 1.	BOSTON. This week.	Since Sept. 1.	PHILADELP'IA This week.	Since Sept. 1.	BALTIMORE. This week.	Since Sept. 1.
New Orleans	1,710	140,761	...	33,415	....	4,437	..	....
Texas	196	50,798	....	13,687	....	2,732	....	....
Savannah	536	140,790	....	42,285	377	11,834	247	17,070
Mobile	....	5,212	....	16,806	...	....	....	...
Florida	....	17	....	....	...	....	..	...
S'th Carolina	705	141,060	....	23,373	....	...	70	8,317
N'th Carolina	27	24,647	....	10	105	8,282	41	17,466
Virginia	299	251,740	412	84,746	...	...	42	63,385
North'rn Ports	158	12,788	1,243	106,147	....	....	...	447
Tennessee, &c	219	200,545	....	24,680	128	16,404	248	5,938
Foreign	....	2,209	....	62	....	...	....	5
Total this year	3,850	971,570	1,655	345,211	610	43,689	648	112,628
Total last year	8,007	994,233	1,981	340,118	221	57,475	440	106,404

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 8,013 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week.

	Total bales
NEW YORK—To Liverpool, per steamers Idaho, 1,154 ...Algeria, 670 ....City of Brussels, 297.....Celtic, 692.....Canada, 1,176..... Bothnia, 773....per ship James Foster, Jr., 693	5,455
To Havre, per steamer Periere, 95	95
SAVANNAH—To Liverpool, per bark Alex. McNeil, 1.985 Upland and 77 Sea Island	2,062
BOSTON—To Liverpool, per steamers Algeria, via New York, 82.... Parthia, 129	211
To British Provinces, per ———, 30	30
PHILADELPHIA—To Liverpool, per steamer Illinois, 160	160
Total	8,013

The particulars of these shipments, arranged in our usual form are as follows:

	Liverpool.	Havre.	Br. Provinces.	Total.
New York	5,455	95	....	5,550
Savannah	2,062	....	....	2,062
Boston	211	....	30	241
Philadelphia	160	....	....	160
Total	7,888	95	30	8,013

Below we give all news received, during the week, of disasters, &c., to vessels carrying cotton from United States ports:

ENERGIE, bark (Ger.), Horn, from New Orleans, which was stranded at Narva and subsequently got off and taken to Hungerburg, had been condemned and sold prior to August 19. Her cargo of cotton had all been discharged at Narva; about 900 bales would be sold at auction.

Cotton freights the past week have been as follows:

	Liverpool. Steam. d.	Sail. d.	Havre. Steam. c.	Sail. c.	Bremen. Steam. c.	Sail. c.	Hamburg. Steam. c.	Sail. c.
Saturday	¼@5-16	....@7-32	...	¾	..@¾	⅝comp.	..@¾	⅝
Monday	¼@5-16	...@7-32	...	¾	..@¾	⅝comp.	..@¾	⅝
Tuesday	¼@5-16	....@7-32	...	¾	..@¾	⅝comp.	..@¾	⅝
Wedn'day	¼@5-16	...@7-32	...	¾	..@¾	⅝comp.	..@¾	⅝
Thursday	¼@5-16	....@7-32	...	¾	.@¾	⅝comp.	..@¾	⅝
Friday	¼@5-16	@7-32	...	¾	..@¾	⅝comp.	.@¾	⅝

LIVERPOOL, Aug. 28—3.30 P.M.—BY CABLE FROM LIVERPOOL.—The market opened steady and closed quiet and steady to-day. Sales of the day were 12,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 7,000 bales were American. The weekly movement is given as follows:

	Aug. 7.	Aug 14.	Aug 21	Aug. 28.
Sales of the week.....bales	87,000	89,000	72,000	61,000
of which exporters took	12,000	9,000	9,000	6,000
of which speculators took	6,000	6,000	6,000	2,000
Tota stock	911,000	887,000	910,000	870,000
of which American	399,000	371,000	359,000	343,000
Total import of the week	46,000	57,000	91,000	21,000
of which American	22,000	11,000	11,000	10,000
Actual export	9,000	7,000	12,000	9,000
Amount afloat	444,000	436,000	387,000	384,000
of which American	43,000	42,000	41,000	40,000

The following table will show the daily closing prices of cotton for the week

	Satur.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Mid'g Uplands	8⅛@8¼	..@8⅛	@8⅛	....@8⅛	....@8⅛	....@8⅛
do Orleans	....@8⅜	8¼@8⅜	8¼@8⅜	8¼@8⅜	8¼@8⅜	8¼@8⅜

EUROPEAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of Aug. 15, 1874, states:

LIVERPOOL, Aug. 13.—The following are the prices of middling qualities of cotton, compared with those of last year:

	Ord.	& Mid	Fair & g'd fair		Good & Fine.		Same date 1873 Mid.	Fair.	Good.
Sea Island	16	19	22	24	26	38	19	22	30
Florida do	15	17	18	19	20	24	17	19	22

	Ord.	G.Ord.	L.Mid.	Mid.	G.Mid.	Mid.F.	Mid.	G.Mid.	M.F.
Upland	6½	7⅜	7 15-16	8 5-16	8½	8⅞	8⅞	9⅜	10
Mobile	6½	7⅜	7 15-16	8 5-16	8½	8⅞	8⅞	9⅜	10
N.O & Tex	6½	7⅝	8⅛	8 7-16	8⅞	9½	9⅛	9¾	10¾

Since the commencement of the year the transactions on speculation and for export have been:

	Taken on spec. to this date 1874. bales.	1873. bales.	1872. bales.	Actual exp. from Liv., Hull & other outports to date 1874. bales.	1873. bales.	Actual exp't from U.K. in 1873. bales.
American	154,890	115,870	183,270	75,032	77,002	120,750
Brazilian	18,230	4,410	82,920	15,900	10,780	18,880
Egyptian, &c.	13,500	7,640	32,260	7,015	6,515	9,990
W. India, &c.	2,360	1,040	3,620	7,463	9,896	29,270
E. India &c.	50,570	46,160	212,210	174,399	118,069	412,600
Total	239,350	175,120	514,280	279,809	222,262	591,490

☞ The annual cotton crop statement for 1873-4 will be issued from the CHRONICLE office in circular form at as early a date in September as the complete figures can be obtained. Merchants and others desiring copies with their business cards inserted should send orders before September 8th.

BREADSTUFFS.

FRIDAY P. M., August 28, 1874.

There was a decline of unusual severity in the prices of flour and wheat during the forepart of the current week. The lowest point was reached on Wednesday, when considerable lines of shipping extra flours sold below $5 per bbl., the lowest figures, we believe, since the summer of 1862. From this there was, however, a quick reaction, and yesterday some 10,000 bbls. of shipping extras were taken for export at $5@$5 40, with West India brands from winter wheat going at $6@$6 25. The higher grades did not fall off so much, and have not experienced so decided a reaction. The recent decline in prices has checked supplies at all points. To-day, notwithstanding a decline of 6d., reported from Liverpool, the advance was maintained, with large sales.

The decline in wheats above referred to was not checked until $1 13 was accepted for No. 2 Chicago, and $1 17@$1 18 for No. 2 Milwaukee, with sales of No. 1 spring at $1 22@$1 22½. At these prices some speculation sprung up, mainly on Western account. It is believed that the crop will come forward very slowly at the reduced values now current. To-day, the market was firmer and more active, with sales of No. 2 Chicago at $1 14, and No. 2 Milwaukee at $1 19, with new red Winter at $1 22@$1 25.

Corn has been without decided change, and the market in its general features has been much the same as last week. The strength of the market has been mainly speculative, and accounts from the growing districts have been so unfavorable as to lend considerable support to holders, but the demand has been almost wholly from the home trade. To day, prime canal mixed was fairly active at 82c.

Rye has been dull, and prices have had a downward tendency. Barley remains unsettled, but we learn that prices have improved in the growing districts. Canada peas are scarce and firm. Oats declined early in the week to prices at which the trade bought freely, and some speculation was stimulated. To-day, there was a large business at 52@55c. for mixed and white.

The following are the closing quotations:

FLOUR.		GRAIN.	
No. 2 ....⅌ bbl.	$3 60@ 4 00	Wheat—No. 3 spring, bush.	$1 05@ 1 10
Superfine State and Western	4 65@ 5 00	No. 2 spring	1 13@ 1 20
Extra State, &c	5 10@ 5 35	No. 1 spring	1 22@ 1 24
Western Spring Wheat extras	5 00@ 5 40	Red Western	1 10@ 1 24
do double extras	5 50@ 8 00	Amber do	1 25@ 1 28
do winter wheat extras and double extras	5 50@ 8 25	White	1 30@ 1 40
City shipping extras	5 25@ 5 75	Corn—Western mixed	81@ 82½
City trade and family brands	6 25@ 8 00	White Western	92@ 94
Southern bakers' and family brands	7 00@ 8 50	Yellow Western	82½@ 83
Southern shipp'g extras	5 75@ 6 50	Southern, white	....@ ....
Rye flour, superfine	5 50@ 5 90	Rye	90@ 97
Corn meal—Western, &c.	3 80@ 4 30	Oats—Black	....@ ....
Corn meal—Br'wine, &c.	4 60@ 4 75	Mixed	51@ 54
		White	52@ 56
		Barley—Western	1 00@ 1 25
		Canada West	... @ ....
		State	....@ ....
		Peas—Canada	1 12@ 1 35

The movement in breadstuffs at this market has been as follows:

	RECEIPTS AT NEW YORK. 1874. For the week.	Since Jan. 1.	Since Jan. 1, 1873.	EXPORTS FROM NEW YORK. 1874. For the week.	Since Jan. 1.	1873. For the week.	Since Jan. 1.
Flour, bbls.	65,160	2,554,646	1,999,859	53,796	1,454,017	35,372	889,596
C. meal, "	125	138,353	161,603	2,312	129,972	1,262	125,199
Wheat, bus.	620,584	27,348,334	12,704,647	756,590	24,923,340	650,426	11,153,447
Corn, "	1,105,366	21,874,686	12,637,720	422,760	15,067,236	357,804	8,493,403
Rye, "	525	446,610	562,254	....	532,738	23,298	393,735
*Barley "	17,295	727,318	736,075	3,000	3,000	....	40,040
Oats "	428,251	6,392,812	7,468,594	760	75,796	44	22,469

* In "Receipts" at New York includes also malt.

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING AUGUST 22, AND FROM AUGUST 1 TO AUGUST 22.

	Flour. bbls. (196 lbs.)	Wheat bush. (60 lbs.)	Corn. bush. (56 lbs.)	Oats. bush. (32 lbs.)	Barley. bush. (48 lbs.)	Rye bush (56 lbs.
Chicago	27,453	960,783	1,169,035	292 601	37,035	17,935
Milwaukee	20,044	469,025	18,120	26,980	13,030	5,720
Toledo	2,012	373,116	152,797	196,165	....	103
Detroit	11,884	253,578	4,318	9,778	155	....
Cleveland	*2,875	43,800	8,750	25,400	....	....
St. Louis	35,014	317,312	61,640	203,417	13,394	5,654
Peoria	951	15,385	86,770	130,500	7,150	13,110
Duluth	*1,500	303	....	....	....	....
Total	101,733	2,431,532	1,501,430	884,842	84,764	42,522
Prev ous week	93,857	1,615,709	1 574,258	997,452	63 973	35,740
Corresp'ng week, '73	126,729	2,023,858	2,575,011	835,263	48,353	77,982
" '72	73,185	2,020,377	2,827,681	715,773	67,116	46,150
" '71	136,110	1,747,316	1,425,277	1,034,421	261,612	141,766
" '70	109,915	1,303,642	536,523	977,740	220,464	56,904
" '69	96,334	1,563,769	1,211,553	434,459	33,234	37,507
Total Aug. 1 to date	283,845	5,231,973	4 293,047	2,787,221	180,831	139,167
Same time 1873-74	306,916	4,010,665	7,635,049	1,905,794	72,449	141,398
Same time 1872-73	269,558	4,179,943	6,783,335	1,568,558	160,392	123,316
Same time 1871-72	524,673	5,454,193	5,757,022	4,645,075	614,485	482,806

* Estimated.

SHIPMENTS of Flour and Grain from the ports of Chicago, Milwaukee, Toledo, Detroit, Cleveland, St Louis, Peoria and Duluth, for the week ending August 22, 1874, and from January 1 to August 22:

Week ending—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye. bush.
August 22, 1874	92,203	1,976,598	599,583	451,538	33,363	15,195
August 15, 1874	75,292	1,386,146	1,271,750	671,077	15,472	3,185
Corresp'ng week 1873	120,168	1,460,713	1,270,087	443,279	17,881	33,747
Corresp'ng week 1872	111,354	674,482	1,749,239	440,778	19,840	24,181
Corresp'ng week 1871	129,924	817,876	1,498,036	563,705	109,038	55,875
Corresp'ng week 1870	88,214	1,017,454	729,234	743 895	150,713	81,089
Total Jan. to date	3,602,480	37,708,951	31,733,983	10,751,011	1,326,243	2,412,201
Same time 1873	3,813,566	24,460,985	32,326,565	14,582,338	1,597,838	761,315
Same time 1872	2,450,393	10,319,419	44,434,791	11,819,476	1,100,870	744,664
Same time 1871	2,585,526	20,100,537	35,477,214	8,220,442	664,066	707,029

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDING AUG. 22, AND FROM JAN. 1 TO AUG. 22.

At—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
New York	72,246	520,602	460,664	398,301	....	285
Boston	32,773	5,975	49,208	142,073	700	2,400
Portland*	3,950	....	12,500	5,500	....	500
Montreal	12,224	86,899	227,827	1,700	....	....
Philadelphia	19 344	239,200	58,400	133,200	1,500	500
Baltimore	24,847	290,000	106,200	40,000	...	2,600
New Orleans	24,337	....	43,455	42,079	..	....
Total	185,721	1,142,676	958,254	762,852	2,200	6,285
Previous week	185,064	897,438	1,624 337	571,785	4,700	2,730
Week Aug. 8	174,201	1,096,961	1,640,565	281,305	11,975	4,407
Week Aug. 1	165,455	721,294	1,864,677	203,749	6,878	11,729
Cor. week '73	184,721	748,932	2,031,333	442,685	7,099	11,688
Total Jan. 1 to date	6,552,244	39,518,239	37,882,676	11,753,402	754,973	654,129
Same time 1873	5,491,361	20,372,803	29,651,293	14,950,233	1,218,098	684,885
Same time 1872	4,482,160	7,875,471	46,601,504	14,222,525	1,331,452	435,820
Same time 1871	5,248,378	19,376,054	27,590,918	10,524,608	369,667	370,104

* Estimated.

THE VISIBLE SUPPLY OF GRAIN, including the stocks in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail, on the Lakes and on the New York canals, was, on August 22, 1874:

	Wheat bush.	Corn, bush.	Oats, bush.	Barley, bush.
In store at New York	1,342,713	1,599,848	94,098	528
In store at Albany	22,000	14,300	34,500	....
In store at Buffalo	57,000	81,470	6,857	....
In store at Chicago	1,119,659	2,140,840	252,065	57,427
In store at Milwaukee	360,348	1,353	17,309	....
In store at Duluth	486	....	....	....
In store at Toledo	430,306	254,643	83,795	....
In store at Detroit	208,800	45,847	3,795	800
In store at Oswego	430,000	65,000	21,500	....
In store at Boston	5,266	49,007	112,872	....
In store at St. Louis	458,007	179 070	150,092	5,950
In store at Peoria	1,161	159,785	55,037	3,383
In store at Toronto	28,649	....	4,060	30
In store at Montreal	207,449	29,079	450	....
In store at Philadelphia	140,000	145,000	100,000	....
In store at Baltimore	138,291	451,759	40,000	....
Lake shipments	1,927,758	543,384	117,040	....
Rail shipments	48,840	56,452	334,488	33,363
On N. Y. Canals	975,000	735,000	59,000	....
Total	7,901,793	6,551,837	1,486,958	95,478
Total in store & in transit Aug. 15, '74	6,824,460	7,487,334	1,255,441	46,822
" " Aug. 8, '74	6,901,822	8,021,858	1,043,938	27,644
" " Aug. 1, '74	6,436,585	6,869,841	611,691	32,635
" " July 25, '74	6,611,358	7,147,986	587,233	20,135
" " July 18, '74	6,604,785	7,286,872	819,768	15,531
" " Aug. 23 '73	4,381,857	9,811,351	2,987,114	144,138

* Estimated

THE DRY GOODS TRADE.

FRIDAY, P. M., August 28, 1874.

The jobbing trade has improved considerably during the last week and there is a fair aggregate distribution to the smaller retail trade. The heavy buyers have generally returned to their homes and the trade is now chiefly from the cross-roads. Orders for goods to replenish the stocks purchased earlier in the season are coming in from the Western and Southern jobbing trade, but the volume of business through this channel is not entirely satisfactory. The dry goods trade of New York has undergone considerable change during the past few years. The jobbers' trade of the interior cities is constantly competing for the small retail trade that formerly formed an important element in the trade that came to this city, and every season we see fewer "cross-road" buyers, their purchases now being made to a very large extent in the larger cities and towns of the interior. By making their selections nearer home they save considerable expense consequent upon a semi-annual visit to New York, and are also enabled to make their purchases in smaller lots, and to so gauge their stocks as to be left with only a small surplus at the end of a season. Indeed, this system of buying goods only as they are required is being practised more generally by all classes of buyers, and although much the safer plan, it seems unsatisfactory to many of our merchants who became accustomed years ago to the rush of a short season, during which buyers purchased their supplies for a half year's trade. Now the season is prolonged, and the business is dragged through several months. The package trade has been largely diverted from the jobbers here to the commission houses, where it now properly belongs, so that the general jobbing trade may not prove so liberal this year as our jobbers had anticipated. There are indications, however, that the aggregate business of this market will be about up to expectations.

DOMESTIC COTTON GOODS.—The market has not been very active, but the aggregate distribution through all the different channels has been fair, with more doing in piece goods to the near-by trade. The distribution of staple cottons is retarded by the lack of stability shown by the agents for many well-known marks of goods. Prices have at no time during the season been much above the cost of production, and there has been nothing to warrant the weakness manifested in these goods. Further reductions havn been made in some instances by the holders of bleached goods. It is said that the distribution has been slightly increased thereby, but we fail to learn that buyers are yet purchasing beyond their actual wants. Prints have taken a downward turn, in consequence of the reduction of cochecos to 9½c., which resulted in bringing down other standard fancies to that figure, but there is no weakness on the popular side band styles, which continue to sell freely at quotations. Other cotton goods are quiet and unchanged.

DOMESTIC WOOLLEN GOODS.—The demand for woollens for men's wear has been rather light during the past week, the only exception being overcoatings, for which there is a fair inquiry. Fancy cassimeres sell moderately in medium and low grades, but for the finer qualities there is very little inquiry. There is a steady call for worsted and woollen shawls, and the best styles are well soldup. Knit goods are firm, with a moderate distribution. Worsted dress fabrics sell freely, and are firmly maintained. Hosiery is fairly active. Flannels are in very fair request, though neither these goods nor blankets are very active.

FOREIGN GOODS.—The imports are still a little under those of last year. There is more doing throughout the trade here, with offerings of more liberally assorted stocks. The auction houses are beginning the season with a fair trade, but as yet there have been no very important offerings. Trade is chiefly restricted to staples, including medium cost dress fabrics.

The importations of dry goods at this port for the week ending August 27, 1874, and the corresponding weeks of 1873 and 1872, have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING AUGUST 27, 1874.

	1872		1873		1874	
	Pkge.	Value.	Pkgs.	Value.	Pkgs	Value.
Manufactures of wool	1,860	$913,697	1,709	$789,147	1,516	$773,088
do cotton	1,251	425,395	1,130	381,726	1,398	429,268
do silk	862	653,929	604	460,413	828	658,593
do flax	649	219,234	1,758	232,492	1,154	253,603
Miscellaneous dry goods	617	202,337	541	114,218	619	201,973
Total	5,239	$2,414,592	5,742	$1,967,996	5,595	$2,316,525
WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD.						
Manufactures of wool	2,497	$1,152,697	1,335	$598,875	1,276	$559,777
do cotton	1,228	436,141	575	167,478	461	164,612
do silk	483	585,801	298	238,778	185	163,092
do flax	1,183	283,782	793	182,181	746	148,115
Miscellaneous dry goods	506	98,930	279	57,570	61	23,017
Total	5,897	$2,557,351	3 280	$1,224,882	2,729	$1,058,613
Add ent'd for consumpt'n	5,239	2,414,592	5,742	1,967,996	5,595	2,316,525
Total thrown upon m'k't.	11,136	$4,971,943	9,022	$3,262,878	8,324	$3,375,138
ENTERED FOR WAREHOUSING DURING SAME PERIOD						
Manufactures of wool	2,380	$1,097,706	1,165	$506,677	739	$318,299
do cotton	767	284,347	279	85,702	336	103,359
do silk	335	375,664	201	170,242	114	134,885
do flax	663	166,732	228	70,049	434	107,061
Miscellaneous dry goods	322	40,232	967	61,450	229	21,994
Total	4,467	$1,964,681	2,840	$894,120	1,852	$685,598
Add ent'd for consumpt'n	5,239	2,414,592	5,742	1,967,996	5,595	2,316,525
Total entered at the port.	9,706	$4,379,273	8,582	$2,862,116	7,447	$3,002,123

We annex a few particulars of leading articles of domestic manufacture, our prices quoted being those of leading jobbers:

Cotton Sail Duck.

Woodberry and Druid Mills.				Ontario and Woodberry	
No. 0	44	No. 7	30	USA Standard 28½ in.	
No. 1	42	No. 8	28	do 8 oz.	22
No. 2	40	No. 9	26	do 9 oz.	24
No. 3	38	Light duck—		do 10 oz.	26
No. 4	38	Bear (8 oz.) 29 in.	18	do 12 oz.	31
No. 5	34	do heavy (9 oz.)	21	do 15 oz.	38
No. 6	32	Mont. Ravens 29in.	20	Ontario Twls, 29in.	18
		do 40in.	28	do 36in.	23
				Ex twls "Polhem's"	17

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

GENERAL PRICES CURRENT.

ASHES—

Pot	6½	@	6¾

BREADSTUFFS—See special report.

BUILDING MATERIALS—

Bricks—Common hard, afloat	3 75	@	8 75
Croton	14 00	@	17 00
Philadelphia	28 50	@	30 50
Cement—Rosendale		@	1 40
Lime—Rockland, common	1 10	@	1 35
Rockland, finishing	1 60	@	1 35
Lumber—Southern pine	29 00	@	35 00
White pine box boards	20 00	@	25 00
White pine merchan. box boards	24 00	@	30 00
Clear pine	65 00	@	75 00
Oak and ash	50 00	@	60 00
Black walnut	100 00	@	130 00
Spruce boards & planks	22 00	@	26 00
Hemlock boards & planks	18 00	@	21 00
Nails—10@60d. com, fen & sh. ⅌ keg	3 75	@	3 85
Clinch, 1 to 3 in. & longer	5 50	@	2 00
8d fine	6 00	@	6 15
Cut spikes, all sizes	4 00	@	4 15
Paints—Lead, white, Am, pure, in oil	11	@	....
Lead, wh., Amer., pure dry	....	@	9½
Zinc, wh., Amer. dry, No. 1	7	@	7½
Zinc, wh., Amer., No. 1, in oil	11½	@	12
Paris white, English, prime	1 85	@	2 00

BUTTER—

Half firk'n tubs, per inv. (NY, N.J. & Pa.)	27	@	36
Welsh tubs, per inv. "	25	@	33
Half firk'n tubs per inv. (Western)	20	@	27
Welsh tubs, per inv., "	25	@	27

CHEESE—

State factory, good to fine	12½	@	13½
State dairies, fine	11½	@	12½

COAL—

Auction sale of Scranton, Aug. 26:

5,000 tons steamboat	5 10	@	5 15
10,000 tons grate	5 15	@	5 20
5,000 tons egg	5 12½	@	5 45
20,000 tons stove	5 90	@	5 92½
10,000 tons chestnut	4 75	@	4 82½
Liverpool gas cannel	11 00	@	....
Liverpool house cannel	18 00	@	....

COFFEE—

Rio, ord. cargoes, 60@90 days, gold	16½	@	16¾
do fair, do gold	17¼	@	17¾
do good, do gold	18½	@	18¾
do prime, do gold	19½	@	19¾
Java mats and bags, gold	25	@	27
Native Ceylon, gold	17½	@	20½
Maracaibo, gold	17¼	@	20¼
Laguayra, gold	18½	@	19½
St. Domingo, gold	16	@	16½
Savanilla, gold	17½	@	19½
Costa Rica, gold	18½	@	20½

COPPER—

Bolts	32	@	33
Sheathing, new (over 12 oz)	30	@	31
Braziers' (over 16 oz.)	32	@	33
Ingot	....	@	19½

COTTON—See special report.

DRUGS & DYES—

Alum, lump	....	@	3
Argols, crude, gold	22½	@	23½
Argols, refined "	29½	@	32½
Arsenic, powdered "	....	@	3½
Bicarb. soda, Newcastle "	5 00	@	5 12½
Bichro. potash, Scotch "	17	@	17½
Bleaching powder "	2 50	@	....
Brimstone, crude "	36 50	@	....
Brimstone, Am. roll ⅌ ℔	3	@	....
Camphor, refined	27	@	....
Castor oil, E.I. in bond, ⅌ gal., gold	87½	@	90
Caustic soda "	5 00	@	5 12½
Chlorate potash "	24½	@	25
Cochineal, Honduras "	45	@	48
Cochineal, Mexican "	43	@	45
Cream tartar "	...	@	36½
Cubebs, East India "	...	@	8
Cutch "	6½	@	6¾
Gambier "	5½	@	...
Ginseng, Western, cur.	1 45	@	1 50
Ginseng, Southern "	1 55	@	....
Jalap "	18	@	....
Lac dye, good & fine, gold	15	@	...
Licorice paste, Calabria	29	@	36½
Licorice paste, Sicily	25	@	28
Madder, Dutch, gold	7	@	8½
Madder, French "	6	@	7
Nutgalls, blue Aleppo	15½	@	....
Oil vitriol (66 degrees)	2	@	3
Opium, Turkey, in bond, gold	....	@	7 50
Prussiate potash, yellow	31½	@	32
Quicksilver, gold	1 59	@	1 60
Quinine, cur.	....	@	2 50
Rhubarb, China, good to pr. ⅌ ℔	80	@	1 25
Sal soda, Newcastle, gold	1 65½	@	1 70
Shellac	68	@	70
Soda ash, gold	2 37½	@	2 50
Sugar of lead, white	...	@	20
Vitriol, blue, common	9½	@	10

FISH—

George's Bank cod	....	@	5 75
Mackerel, No. 1, shore, new	15 00	@	....
Mackerel, No. 1, Halifax, old	9 00	@	10 00
Mackerel, No. 1, Bay, old	10 00	@	12 00
Mackerel, No. 2, shore, new	....	@	10 00
Mackerel, No. 2, Halifax, new	....	@	....

FLAX—

North River ⅌ ℔	15	@	17

GUNNIES.—See report under Cotton.

HIDES—

Dry—Buenos Ayres, gold	26	@	27
Montevideo "	26	@	26½
Corrientes "	25	@	...
Rio Grande "	25	@	....
Orinoco "	24	@	24½
California "	24	@	....
Maracaibo "	19	@	....
Bahia "	18	@	...
Dry Salted—Maracaibo "	....	@	15
Chili "	18	@	..
Pernambuco "	....	@	15
Matamoras "	18	@	18½
Bahia "	....	@	14
Wet Salted—Buenos Ayres "	12	@	12½
Para "	....	@	11
California "	....	@	11
Texas cur.	11	@	13½
E. I. stock—Calcutta slaught., gold	15½	@	17
Calcutta, dead green "	....	@	13½
Calcutta, buffalo "	13	@	13½

HOPS—

Crop of 1873 ⅌ ℔	19	@	30
Crop of 1872	13	@	20
Crop of 1871	...	@	....
Crop of 1870	9	@	12

IRON—

Pig, American, No. 1	30 00	@	32 00
Pig, American, No. 2	27 00	@	29 00
Pig, American Forge	26 00	@	27 00
Pig, Scotch	....	@	...
	Store Prices, each.		
Bar, Swedes, ordinary sizes	160 00	@	162 50
Scroll	90 00	@	120 00
Hoop	95 00	@	150 00
Sheet, Russia, as to assort., gold	15½	@	16
Sheet, single, double & treble, com.	4½	@	5
Rails, new, English, gold	50 00	@	52 00
Rails new, American	58 00	@	62 50

LEAD—

Ordinary foreign, gold	6 37½	@	....
Domestic "	5 70	@	..
Bar	8½	@	....
Sheet and pipe	9	@	....

LEATHER—

Hemlock, Buen, A'res h., m. & l. cur.	27	@	30
" California, h., m & l. "	26	@	28½
" Orinoco, &c., h., m. & l. "	25½	@	27½
" rough "	27	@	31
Slaughter crop "	33	@	36½
Oak tough "	32	@	35
Texas, crop "	32	@	36

MOLASSES—

Cuba, clayed	37	@	41
Cuba, centrifugal and mixed	33	@	36
Cuba, Muscovado, refining grades	40	@	42
do do grocery grades	42	@	48
Porto Rico	40	@	68
English Islands	45	@	50
N. Orleans good to prime ⅌ gal.	50	@	82
do choice	83	@	85

NAVAL STORES—

Tar, Washington	...	@	3 25
Tar, Wilmington	3 50	@	3 75
Pitch, city	2 50	@	2 62½
Spirits turpentine ⅌ gall.	35	@	35½
Rosin com. to good strain'd ⅌ bbl.	...	@	2 80
" No. 1	2 75	@	3 25
" No. 2	2 30	@	2 50
" pale	4 00	@	5 50
" extra pale	6 00	@	7 25

OAKUM ⅌ ℔	7½	@	10

OIL CAKE—

City, bag gold	....	@	46 00
Western cur.	...	@	46 00

OILS—

Cotton seed, crude	44	@	48
Olive, in casks ⅌ gall	1 00	@	1 25
Linseed, casks and bbls	84	@	86
Menhaden, prime light	....	@	36
Neatsfoot	85	@	1 15
Whale, bleached winter	68	@	70
Whale, Northern	....	@	60
Sperm, crude	1 57½	@	1 60
Sperm, bleached winter	..	@	1 85
Lard oil, Winter	1 05	@	1 10

PETROLEUM—

Crude, in bulk	....	@	5½
Crude in shipping order	....	@	8½
Refined standard white	12	@	12½
Naphtha, City, bbls	....	@	10

PROVISIONS—

Pork, new mess ⅌ bbl.	22 50	@	22 75
Pork, extra prime "	Nominal.		
Pork, prime mess city "	Nominal		
Beef, plain mess, new "	10 00	@	13 00
Beef, extra mess, new "	14 50	@	15 00
Beef hams, new "	18 00	@	27 00
Hams, pickled ⅌ ℔	13½	@	14½
Lard	14½	@	14¾

RICE—

Carolina, fair to choice	7¾	@	9
Louisiana, new	8	@	8¾
Rangoon, in bond, gold	2 87½	@	3 00
Patna, in bond, gold	4 00	@	...

SALT—

Turks Island	25	@	28
St. Martin	32	@	35
Cadiz	....	@	..
Liverpool, various sorts ⅌ sack	1 65	@	2 65

SALTPETRE—

Refined, pure ⅌ ℔	12½	@	14
Crude, gold	....	@	5½
Nitrate soda "	2½	@	2¾

SUGAR—

Cuba, inf. to com. refining	7⅛	@	7¾
do fair to good refining	8	@	8¼
do prime, refining	8⅜	@	....
do fair to good grocery	8⅜	@	8½
do pr. to choice grocery	8⅝	@	8¾
do centr. hhds. & bxs, No. 8@13	8¾	@	9¼
Molasses, hhds & bxs	7	@	7¾
Melado	4½	@	6¾
Bay'a, Box, D. S. Nos. @9	7½	@	7⅞
do do do 10@12	8¼	@	8⅝
do do do 13@15	8¾	@	9⅜
do do do 16@18	9⅝	@	10¼
do do do 19@20	10⅜	@	10⅝
do do white	9¾	@	10¾
Porto Rico, refining, com to prime	7¾	@	8⅜
do grocery, fair to choice	8⅜	@	8¾
Brazil, bags, D. S. Nos 9@11	7½	@	7¾
Java, do. D.S., Nos. 10@12	8⅜	@	8⅝
Manila	7½	@	7⅞
Refined—Hard, crushed ⅌ ℔	10¾	@	....
Hard, powdered	10¾	@	...
do granulated	10¾	@	....
do cut loaf	11¼	@	....
Soft white, A standard centrif.	10¼	@	10⅜
do do off A	10¼	@	10¼
White extra C	9⅞	@	10
Yellow do	9½	@	9¾
Other Yellow	8¾	@	9½

TALLOW—

Prime city, ⅌ ℔	8½	@	8¾
Western, ⅌ ℔	8	@	8⅜

WOOL—

American XX ⅌ ℔	47	@	55
American, Nos. 1 & 2	43	@	52
American, Combing	51	@	65
Extra, Pulled	45	@	53
No. 1, Pulled	33	@	40
California Spring Clip—			
Fine, unwashed	32	@	37
Medium	27	@	31
Common	23	@	25
South Am. Merino unwashed	32	@	34
Cape Good Hope, unwashed	33	@	38
Texas, fine	33	@	36
Texas, medium	27	@	30
Smyrna, unwashed, gold	15	@	17

ZINC—

Sheet ⅌ ℔, gold, net	8¼	@	8¾

FREIGHTS—

To LIVERPOOL	STEAM. s. d.		STEAM. s. d.	SAIL s. d.		SAIL s. d.
Cotton ⅌ ℔	¼		5-16	....	@	7-32
Flour ⅌ bbl.	2 6	@	....	....		2 3
Heavy goods ⅌ ton	22 6	@	30 0	20 0	@	27 6
Oil	35 0	@	....	35 0		...
Corn bulk & bgs. ⅌ bu.	6	@	...	5½		....
Wheat, bulk & bags	6½	@	....	5½		....
Beef ⅌ tce.	50	@	...	50	@	....
Pork ⅌ bbl.	36	@	....	38	@	....

Commercial Cards.

EVERETT & CO.,

66 State Street, Boston,

AGENTS FOR

AUGUSTINE HEARD & CO.,

OF CHINA AND JAPAN.

Advances made on consignments of approved merchandize.

Fabbri & Chauncey,

COMMISSION MERCHANTS,

48 South Street, New York,

AGENTS FOR

Messrs. KENDALL & CO.,

VALPARAISO, CHILI,

Messrs. PREVOST & CO.,

LIMA AND IQUIQUE, PERU,

Messrs. JNO. W. CATER, SONS & CO.,

LONDON, ENGLAND,

Messrs. JNO. W. CATER & CO.,

LIVERPOOL, ENGLAND

Advances made on Consignments of approved merchandise to the above houses.

Messrs. Prevost & Co., Iquique, are prepared to give pecial attention to everything connected with the purchase and shipment of

Nitrate of Soda.

JEWELL, HARRISON & COMPANY.

PURE LARD PACKED FOR ALL CLIMATES.

PROVISION DEALERS AND MANUFACTURERS OF LARD OIL AND STEARINE.

ESTABLISHED 1841. NEW YORK.

Smith, Baker & Co.,

COMMISSION MERCHANTS

Yokohama and Hiogo, Japan.

REPRESENTED BY

E. W. CORLIES,

66½ Pine Street, New York.

John Dwight & Co.,

MANUFACTURERS OF

SUPER-CARBONATE OF SODA

AND

SALERATUS,

No. 11 Old Slip, New York.

The Jobbing Trade ONLY Supplied

OLYPHANT & CO.,

COMMISSION MERCHANTS,

Hong Kong, Shanghai, Foochow & Canton, China.

REPRESENTED BY

OLYPHANT & Co., of China,

104 Wall St., New York.

Wright, Bliss & Fabyan,

71 & 73 Thomas street, and 117 & 119 Duane street, ...NEW YORK.

100 Summer street.....BOSTON

241 Chestnut street.....PHILADELPHIA.

AGENTS FOR

Pepperell Mfg. Co., Bates Mfg. Co.,
Androscoggin Mills, Laconia Co.,
Continental Mills, Franklin Co.,
Putnam Mfg. Co., Otis Company,
Columbian Mfg. Co., Cordis Mills,
Warren Cotton Mills, Thorndike Co.,
Renfrew Mfg. Co., Palmer Mills,
Rockport S. Mills, Boston Duck Co.
Otis Company Hosiery,
Lowell Hosiery Co.,
Troy Manufacturing Co.,
ORIENTAL PRINT WORKS.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis