THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,

A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 18. SATURDAY, FEBRUARY 28, 1874. NO. 453.

CONTENTS.

THE CHRONICLE.

The Banks, their Censors, and the Public 201
Carl Schurz and the Currency ... 202
Public Documents and the Franking Privilege 203
Railroads and the Grangers 204
Latest Monetary and Commercial English News 205
Commercial and Miscellaneous News 206

THE BANKERS' GAZETTE.

Money Market, U. S. Securities, Railway Stocks, Gold Market, Foreign Exchange, New York City Banks, Boston Banks, Philadelphia Banks, National Banks, etc. 207
Quotations of Stocks and Bonds 210
Investments and State, City and Corporation Finances 211
Canal and Miscellaneous Stock and Bond List 211
State Securities 212
City Securities 214
Railroad Stock and Bond List .. 217

THE COMMERCIAL TIMES.

Commercial Epitome 226
Cotton 227
Breadstuffs 230
Dry Goods 231
Prices Current 232

The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE *is issued on Saturday morning, with the latest news up to midnight of Friday.*

TERMS OF SUBSCRIPTION—PAYABLE IN ADVANCE.

THE COMMERCIAL AND FINANCIAL CHRONICLE, delivered by carrier to city subscribers, and mailed to all others (exclusive of postage):

For One Year $10 00
For Six Months 6 00

THE RAILWAY MONITOR

is a Journal of general Railroad Intelligence, intended to supplement the financial news contained in THE CHRONICLE, and published monthly on or about the fifteenth of each month.

Subscription price per year (including a file cover the first year) $5 00
" " " to subscribers of the Chronicle 3 00

The CHRONICLE *and* MONITOR *will be sent to subscribers until ordered discontinued by letter. Postage is paid by the subscriber at his own post-office.*

WILLIAM B. DANA, JOHN G. FLOYD, JR. } WILLIAM B. DANA & CO., Publishers, 79 and 81 William Street, NEW YORK. POST OFFICE Box 4,592.

Subscriptions and Advertisements will be taken in London at the office of the CHRONICLE, No. 5 Austin Friars. Old Broad street, at the following rates:

Annual Subscription to the Chronicle (including postage) ..... £2 2s.
" " Monitor " " ..... 1 0s.
" " Chronicle and Monitor together ..... 2 14s.

Advertisements, in either Journal, 1s. per line each insertion; if ordered for five or more insertions, a liberal discount is allowed.

☞ The Publishers cannot be responsible for Remittances unless made by Drafts or Post-Office Money Orders.

☞ A neat file for holding current numbers of the CHRONICLE is sold at the office for 50 cents; postage on the same is 20 cents. Volumes bound for subscribers at $1 50. The first and second volumes of the CHRONICLE are wanted by the publishers.

☞ Mr. Edward McFee is the authorized traveling agent for the COMMERCIAL AND FINANCIAL CHRONICLE and the RAILWAY MONITOR in Great Britain.

☞ Mr. Alex. Holmes is the only traveling agent for the CHRONICLE in the United States.

THE BANKS, THEIR CENSORS AND THE PUBLIC.

Two classes of complaints are heard as to the expansion of the banks which is now going forward at a rapid pace. The loans showed last week an increase of 5 millions, without any corresponding increase in their deposits, and the same disposition to expand will probably develop a further increase in the statement to-day. What some of these censors do not remember is that the presidents and directors of our banks desire to make as much interest as they can for their stockholders, and that within due limits it is a laudable desire. The banks, like other business concerns, are for the most part the property of moneyed people, who put their capital into bank stock for the sole purpose of getting a safe, lucrative investment. The wishes of their stockholders, our bank officers, of course, are bound to respect, and cannot wholly ignore. The banks, therefore, cannot keep idle an undue amount of their capital beyond what is requisite as their permanent legal reserve, and as a temporary further reserve, to be accumulated in dull times and disbursed when the active season sets in.

But, besides these general motives urging our banks to lend as much as they safely can, there is another reason less universal, but equally urgent. Some of our banks pay interest on deposits. These deposits are a dead loss, except they be made to earn interest by being lent out. About one-half of our city banks are in this predicament. These institutions are compelled to lend. They pay three to four per cent interest on their deposits. They have also to keep 25 per cent reserve. Hence they can lend but three-fourths of the whole; and on this sum, in the present state of the loan market, they can earn but 4 to 6 per cent. If there were no more than 100 millions of deposits thus circumstanced, nearly 4 millions would be claimed by the depositors, and the banks that held the deposits could lend but 75 millions, which at five per cent would net the banks no more than $3,850,000. They would thus show losses at the rate of $150,000 a year, or 1 per cent on 15 millions of capital.

As the banks are urged to lend by such powerful motives, we cannot wonder, however we may regret, that they are tempted to overstep the safe level of prudence, and that those of the banks which pay interest on deposits are watched with anxiety by their depositors and the public. So much is this the case that the deposits of some of our non-interest paying banks seem rather to show a tendency to increase at the expense of equally sound banks, which pay interest. The symptoms are not very pronounced as yet, but they will bear watching. Two years ago we predicted that a conservative reaction of this sort was not unlikely. But we will not seize the present moment to impeach the prudence of such banks as pay interest on their deposits. We favor, on the contrary, as much freedom as is consistent with safe banking, still we think it extremely probable that some of the evils of the past in regard to the payment of interest are in a fair way to correct themselves, and those banks will be the safest that are the most adroit in interpreting the new signs of the times.

In this conservative movement we see one of the advantages of the publication of the returns of the banks. But for the weekly averages which are published, the public would be at a loss to trace aright the facts they need to know about the business of their own banks, and about the general movements of the banking system in any approaching crisis. To our full bank returns, no doubt, we owe it that the panic of last September was confined in so limited an area. "The prudent man forseeth the evil," says an

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

inspired observer. Thus it was with our conservative merchants and bankers. They saw the storm coming, and were ready, though at the last it burst on them unexpectedly, as such convulsions so often do.

This system of publicity it is the ambition of our free-bankers to impair as far as they can. They would also stop the Examiners of the Currency Bureau from making their periodical visits to the banks. The free-banking agitators fail to see that should they succeed in their projects, their success would be worse than failure if it induced the public to withdraw their confidence from the banks, as might not improbably be expected.

Another project of this class of censors of our banking system is to repeal the provision of the law requiring a fixed reserve of legal tenders. Their arguments are very plausible. They ask very shrewdly what a bank is to do if its reserves should have fallen to the fixed limit when an active season of business demands that it shall lend freely. This question would be hard to solve if the active and dull seasons were lawless and irregular. But they are not so, and the answer is easy. Our active seasons of business do not come unforeseen and unexpected. They are ever preceded by dull seasons. One of these dull seasons is now upon us. Soon it will be followed by an active season. We know the time when the change may be expected. If, then, our banks would have plenty of reserve when the dull season is over, they must not force out their loans prematurely as some of them are charged with doing at present. Such excessive loans impoverish their strength, which should be carefully husbanded till it is wanted, as it soon will be, to meet the exigencies of legitimate business in the Fall.

Thus then we have two opposite classes of censors of our banking institutions. One class are conservative, and are apt to go too far in restricting the free action of our banks, while the other class err in the opposite direction, and would take off some of those wholesome restraints as to the fixed reserves, and other needful safeguards against bad banking. Some of our leading bank officers are disposed rather to take sides with the former; and by wise efforts they may at least hope to prevent our busy band of free-banking advocates from doing serious mischief, or carrying their rash innovations so far as to weaken the hold of our banking system on the confidence of the public. If they save the country from such a catastrophe we may easily concede something to that slow caution and lack of enterprise, which in a fast age like our own are freely and sometimes thoughtlessly charged upon conservative men.

CARL SCHURZ AND THE CURRENCY.

At Washington the event of the week has been the speech of Carl Schurz, whose keen logic, lucid earnestness, and subtle common sense shed a radiance on whatever he touches. In this case, as is facetiously remarked, "he has lowered, by several degrees, the barometer of inflation in Congress." It would be a mistake to suppose, as some people have pretended, that in his onslaught upon the sophistries and strongholds of the financial foe, Mr. Schurz seeks to amaze or amuse us by the charm of superficial novelty. On the contrary, he falls back on the simplest, oldest, plainest principles of monetary science, and on those ancient, well-established foundations rests all his arguments and engines of war.

Money, he tells us, is an instrument by which commerce facilitates exchange. This definition is as old as Aristotle, and after doing duty in twenty centuries of commercial effort and material growth, it is still as new as ever. Modern analysis can offer us no superior account of money, no more adequate formula by which to gather together in one the chief facts as to the origin, the uses and the abuses of money in all ages.

The business of Mr. Schurz with this principle is, however, to use it as a weapon; and, first of all, he turns it against greenback expansion. If money is an instrument of exchange, it must derive its first origin from an act of exchange. Thus if the government should increase its paper money, these new issues must come out of the Treasury in exchange for something. There is no legerdemain by which after our printing press has done its work, the greenbacks we have made can force themselves out of the Treasury. There is but one possible way of getting them out. They must be paid out, and they must be paid out in exchange for an equivalent. During the war greenbacks were thus paid out in exchange for capital furnished to the government for the carrying on of our victorious struggle for the national life. These paper money issues stood in the stead of just so much capital which the war had consumed. For such capital the greenbacks were given in exchange, and they represented it in the channels of the circulation. If we now or at any future time proceed to make new paper money it must be issued under a like rule and must conform to this universal law.

Hence, the question, that Mr. Schurz puts to inflationists, is what we must pay out the new greenback notes in exchange for? To this there is but one answer. Notes must be put out in exchange for bonds. Thus the policy of greenback inflation stripped of all its masks is neither more nor less than a project for converting the bonded debt of the Government into greenbacks. But greenbacks are demand notes. Thus the new principle of finance takes the long bonds of the government, pays them off before maturity, and uses them as a means of increasing the Treasury promises to pay which are already so vast in amount as to awaken the liveliest anxiety in all thoughtful statesmen.

But Mr. Schurz is not content without making a further practical use of the argument he so skillfully handles. If money can be had only by the process of exchange, how, he asks, do impecunious people expect to be benefited by the new issues for which they clamor? If any new greenbacks are emitted they must be exchanged for bonds. They must seek out the bonds. They must inevitably accumulate where the bonds are. Now every body knows that the bonds are in Wall street, and there it is that excessive issues of currency go; it is there that these new greenbacks begin the derangement of prices; it is there chiefly that they stimulate stock speculation. The poor farmer of the South and West could not get a dollar of any of our new issues of currency except in exchange for his products. But could he not do the same thing without such new issues? Has the man who owns plenty of cotton or wheat, or tobacco, any difficulty in getting currency at present? And if he can command all the currency his products will exchange for, if he can do this as well before as after the new issues, how will these issues serve him? How could millions of new greenbacks in Wall street do anything whatever to help these impecunious sufferers? What the West or the South want then is more capital and not more currency. Every new issue of irredeemable currency is only an aggravation of the evil and not a relief for it. Such is a general sketch of the main argument, which Mr. Schurz sums up as follows:

There were two ways by which these greenbacks might be put upon the country—one by defraying the expenses of the Government, and the other by purchasing bonds of the United States in New York City. The latter means would be resorted to, of course, and the consequence would be the additional amount of currency would be thrown into the very vortex of speculation. How would North Carolina or any Southern State get its share of this additional currency? By purchasing it. She would have to offer her products to the market where the additional currency was. The

Digitized for FRASER
http://fraser.stlouisfed.org/

currency would go to North Carolina, just as it does now, only to the extent that products were offered for it. An increase of irredeemable paper currency, instead of increasing the *facilities* for legitimate business, would increase the *wants* of business. The premium on gold would run up. Prices would increase, and it would require a greater amount of money for exchange. Issue more paper currency, and it would go where there was need of it just as slowly as it does now. It could not be forced into channels of legitimate business, nor could it be allured out of the channels of speculation; and he would say to Senators they were indulging in a dangerous and childish delusion if they thought they had the power to prevent new issues from seeking the same channels as old ones had. An inflated, irredeemable paper currency was not the peoples' money, but the speculators. It always had been so, and always would be, and the sooner the American people made up their minds to this fact, and acted upon it, the better it would be for the honor of the country. He would be most happy to relieve the people, but he was profoundly convinced that inflation would not remedy, but aggravate the evils under which they labored. It had been said the people needed more currency. That was a fatal delusion; they needed more capital, and should understand the difference between capital and currency. The people of the South, as well as those of the whole country, had gone through a wasteful war, and thus the capital of the South especially had been diminished. That waste had been increased after the war by very bad Governments in those States, and the people there had to make up the deficit. It could not be made up by promises to pay. They must create wealth by industry and productions, and would lose precious time, as well as waste their energy and influence, by looking to artificial means to aid them. Inflation would still more depress the agricultural interests of the South and West, and that interest was the chief source of wealth to those sections.

Mr. Schurz next proceeds to overthrow the fallacies of the free bankers. These gentlemen as is well known would have the limit of the bank note circulation extended that they may open new banks and get double interest on their capital. This object the adoption of their plan would accomplish very perfectly. Another professed aim of the free bankers is to put more currency into the pockets of the people of the West and South. In this object, as Mr. Schurz argues, the free banking scheme would utterly fail. He proves his point by showing that for every 900 dollars of new currency, which the people of the South and West could get through this system they would have to buy $1,000 of United States bonds. By the purchase they would have to pour 1,120 dollars of their money into the maelstrom of Wall street. Thus to get currency by free banking would be to lose currency, and the West and South would be drained of its present currency instead of being enriched by new supplies. Moreover, this delusive system of free banking would give a forced circulation to unlimited bank notes, without any practical system of redemption. These new notes would not return to the issuers every 30, 60 or 90 days, as they would, if well regulated, and kept in check by metropolitan redemption.

The precise opposite would happen. The bank notes would be a forced currency because they have a qualified legal tender function. They would disturb prices and derange the stability of the financial machinery just as much as a like issue of greenbacks. Finally, he says the people generally do not desire inflation, and before any political capital could be realized by it, the bubble would certainly burst. We hope that Mr. Schurz has rightly estimated the force of public opinion on this question. Certainly his view coincides with that which, after careful inquiry, we have frequently had occasion to express in these columns.

PUBLIC DOCUMENTS AND THE FRANKING PRIVILEGE.

It is quite unnecessary for us to tell our readers that there are every year certain public documents issued at Washington. Many of them are highly prized when placed in the hands of those able to use them. But there is supposed to exist an intense longing for their possession in the hearts of the constituency of every Congressman the country over. Very strangely, however, these same citizens exhibit a remarkably strong natural repugnance against paying the Post Office Department the necessary twenty-five or thirty-five cents postage charges. Before the franking privilege was abolished, official documents were sent free, and the question has this week again been agitated whether for the purpose and to the extent of bridging over this difficulty and overcoming this reluctance it shall not be restored.

This restoration, it will be noticed, has not been asked for as a benefit to Congressmen. If the proposition were to pay them a thousand or two thousand dollars more salary we should favor it. We have often stated our disapproval of the repeal of last session's salary law so far as it applied to this or any subsequent Congress, and we propose to show one of these days what a trifling amount the country has saved by it. But perquisites of all kinds we are opposed to. They lead to a general laxity in accounts and to the very evils the public are attempting to undo. As we have shown on a previous occasion, it is this same kind of legislation which has resulted in running up the expenses of Government to their present wonderfully high level. Of course the particular feature we are discussing has an earlier origin; still on that account it is none the less objectionable—the worst abuses under it were of recent growth.

But is there not a very evident and conclusive reason for the rejection of this proposition? We can not understand why our Washington authorities should go to all the expense of publishing a book, and then not only give it away, but actually force it into circulation by compelling the post office department to carry it to each man's door, and beg him to accept of it. Those of the public documents that are valuable would be readily taken by all who need them if we should adopt the system proposed by Mr. Potter of requiring payment to the Government of the actual cost of printing and binding and postage. And what a delightful check this would be upon the multiplication of some volumes. Let a certain number be sent into every Congressional district, each postmaster being charged with as many as he is willing to take, having the right to dispose of them at cost and postage or to return them. Some simple plan of this kind could be adopted, which would relieve the Government of much of the expense it is now under for printing, and add to the revenue of the Post Office Department. At a time when such earnest efforts for reform are being put forth, these are certainly no mean ends to attain.

It should be remembered, also, that we live in a time when the more useful portions of these documents (so far as the general public is concerned), are seen in every village of any size in the land through the press. This system of giving away and franking public documents, grew, we suppose, out of the necessities of our earlier existence as a nation. Such a course appeared to be essential, in order that our people might be informed with regard to the results and working of the governmental machinery they had set in motion. Ours is supposed to be a representative government, founded upon the idea that the official is directly responsible to the people; they clothe him with power, and he returns to them a report of his acts; consequently, until within a comparatively few years, there seemed to be a good purpose served by the giving and franking system. We can imagine such an arrangement quite necessary, even during the first half of this century; but now when the newspapers of the land vie with each other in their efforts to obtain a first copy of all the documents that are of any public value, spreading them before their readers everywhere, and in every form, we do not see why it would not be as well to leave the matter to them, and for the Government to save the expense it has thus hitherto incurred. A much smaller number of volumes printed and furnished those who were willing to pay the cost of printing, and binding, and postage, would, it strikes us, be a decided and desirable change.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Not unlikely it will be said that the Congressman is asked for these documents, and is expected by his constituents to send them as a part of his duty, paying all expenses; salaries, however, have already been cut down below the living point, and nothing is left to send them with. There is, without doubt, strength in this statement, and yet if the plan we propose is adopted the Congressmen would be entirely relieved. He would be no more expected to give public documents away than to give away any other book of equal value. If he thought they would be as efficacious in securing friends as the same amount of money spent otherwise, he could make the investment; but the sale we fancy would not be large on that account. Or, if this plan cannot be adopted, it would be far better to raise salaries a thousand dollars, and have it provided at the same time that no document shall be sent, except when specially applied for.

Finally, we think we have reached a point as a nation when we can live and breath, without the help of the Government. It is not in accordance with the genius of our people to be thus dependent. Why should the Government do more than render its accounts, furnishing whatever information it has accumulated, and publish them. Take, for instance, the agricultural report. We have agricultural papers published in all parts of the land—many of them excellent ones; and within the year a *Crop Reporter* has been established in one of our Western States, and if the enterprises it has already shown is continued only a short period will be required to make it very useful. We have ourselves always made returns of the cotton crop, and our readers are aware how much better in this particular private enterprise has proved than Government information. This agricultural report is only one of the many unnecessary arms Government is now stretching out. We cite it simply as a sample. Let its publication be continued, if the public want it; if they do not want it, discontinue its publication; but if we are to have agricultural reports, if we are to have documents of any kind, let the people pay the cost of paper and binding and postage, thus proving that they want them. They will feel better for it. What a blessed day it will be for this country when we all come into the full possession of the idea that this Government is not a great grandmother, on whose big fat thumb any baby can cut its eye teeth.

RAILROADS AND THE GRANGERS.

During the debate the past week on the measure for reviving the franking privilege, Mr. Cobb, of Kansas, took occasion to criticise severely some remarks of Mr. Phelps, of New Jersey, of the previous day, which he appeared to think were not sufficiently respectful to the Grangers. With the personal part of this discussion, or the good or bad taste Mr. Cobb displayed in it, we have nothing to do; but there is a great principle brought into prominence by the few remarks the Kansas representative made which should not be hastily dismissed.

We are very far from thinking that this movement of the farmers is without any grievance as a basis. There can be no great popular uprising in this country without cause. From the examination we have made of this subject, we believe that some of the Western railroads, where they had little or no opposition, or where they could combine and thus obtain the power, dealt unjustly by making discriminations which should not have been made. Further, that the influence of railroad corporations on our legislators has been very great. In many States it had reached such a point that no action could be secured in opposition to their wishes. Money was almost openly used, and corrupt men enough were found in the two parties to take it, thus selling themselves and their constituencies. We know of several instances coming within our own experience where candidates were represented as being run by the railroads, and it was understood that a nomination in such cases meant an election. Out of these evils arose this Granger movement, and, according to our idea, it did not come a day too soon.

But like all popular and good movements every man that joins in it is not necessarily honest, or possessed of pure motives even in uniting with it. In fact, the first danger which any such uprising is likely to meet with is that of little politicians jumping into it and striving to use it for their own purposes. If the farmers would simply keep in mind the origin of their movement—that it is an honest, earnest effort to put down corruption and to compel railroads to be just in their charges—not only would no one fear its influence, but all good men would give it their heartiest sympathy. There is, however, a class of politicians—we do not say the Kansas member is one of them—which is simply seeking to feather its own nest by riding upon this popular wave. They are striving to saddle upon it governmental railroad and canal building, and the past week even the absurd statement was made in the House that the Grangers demanded the return of the franking privilege. In other words, we are asked to believe that the party just organized to resist this lining of one's own pockets by robbing the Government, and supposed to possess a far higher standard than any other party in the country stands ready to put its hand into the governmental bosom and draw out thirty-five cents to pay postage on a document. Out upon any such absurdity! The Grangers owe it to themselves to see that the Congressman who dares utter it should never be permitted to say again that he represents what claims to be, and we hope is, the purest organization in the land.

There is also another point, and the main one this discussion has brought up, which deserves wide and serious attention. We refer to the attempt small men appear to be making to give the farmers' movement the appearance of general opposition to railroads. The remarks of Mr. Cobb, if rightly reported, bear this construction, whether he intended it or not. Nothing could be more unjust, or to the producers' interests more injurious. Where would the West be now if it had not been for the capital invested in railroads, and their hope of relief in the future is in inducing more capital to seek the same kind of investment. It is not railroads in themselves they or any wise men can be opposed to, but the oppression which railroad monopoly permits and not unfrequently exerts, and to the corruption of which these corporations have been guilty. Mr. Cobb was peculiarly unfortunate in attacking Mr. Phelps on this point, for he is a person of unusual enterprise and liberality in his investments. In fact the State of Texas, not to mention other instances, is very largely indebted to him with a few other prominent capitalists of this city for its wonderful railroad and material development during the past few years, and not one cent of profit has yet been received. We do not mention this personal matter as of any importance, except as it illustrates a principle—it shows what folly a man is guilty of when he pretends to represent a farmer's movement and yet attacks and repels the very interests that are serving him best and able to relieve him most.

It would be well, therefore, for the honest portion of this new organization to look after those men who claim that they are their spokesmen; for if they do not the public will have to conclude that the farmers have merely banded together, another set of vultures, to see how much they can soak out of the government.

Digitized for FRASER
http://fraser.stlouisfed.org/

Latest Monetary and Commercial English News

RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON—FEBRUARY 13.			EXCHANGE ON LONDON.		
ON—	TIME.	RATE.	LATEST DATE.	TIME.	RATE.
Amsterdam...	short.	11.17¾@11.18¾	Feb. 13.	short.	11.87
Antwerp.....	....	25.55 @25.60	"	. .	25.26
Hamburg.....	3 months.	20.49 @20.54	"	3 mos.	20.10
Paris.....	short.	25.22½@25.30	"	short.	25.27
Paris..... ...	3 months.	25.60 @25.65	....	....	....
Vienna.....	....	11.55 @11.60	Feb. 13.	3 mos.	11.37
Berlin.....	....	6.25 @ 6.25½	"	....	6.21¼
Frankfort	....	119⅜@119⅝	"	short.	118⅛
St. Petersburg	....	32 @32¼	....	....	.....
Cadiz.....	....	49⅜@49⅝	....	....	.....
Lisbon.	90 days.	52⅝@52⅞	....	....	.....
Milan	3 months.	29.95 @30.05	....	....	.. ..
Genoa..... .	...	29.95 @30.05	...	....	.....
Naples.... ..	....	29.95 @30.05	...	....	.....
New York	....	. ....	Feb. 13.	60 days.	$4 85¼ per £.
Rio de Janeiro	....	.....	Jan. 23.	90 days.	26⅛@26⅜
Bahia.....	....	.....	Jan. 17.	....	26⅜
Valparaiso.....	....	.....	Dec. 16.	....	49¼
Buenos Ayres..	....	.....	Dec. 30.	....	45
Pernambuco ..	....	.....	Dec. 30.	....	26⅛
Montevideo...	....	.....	Jan. 14.	....	51⅛
Bombay.....	....	1 10½&1 10⅝	Feb. 12.	6 mos.	1s. 11⅞d.
Calcutta.....	....	1 10½@1 10⅝	Feb. 9	....	1s. 11⅞d.
Hong Kong...	....	4 3	Feb. 5.	....	4s. 3⅜d.
Shanghai.....	....	.....	Feb. 5.	....	5s. 10½d 5s.10⅝d
Penang	....	.....	Jan. 7.	....	51¼
Singapore	....	4 3	Jan. 5.	....	51¼
Alexandria....	....	.....	Feb. 5.	3 mos.	97⅜

[From our own correspondent.]

LONDON, Saturday, Feb. 14, 1874.

The money market, which was firmer in tone during the earlier part of the week, has lately become dull, and an easier tone is apparent. This is due to the fact that the Bank return is of a favorable character, the prominent feature in it being the somewhat important increase in the amount of "other securities" and of "other deposits." The increase in the former is £1,203,040, but as that in the latter is as much as £1.406,747, it is obvious that the active demand experienced for money in the period embraced in the return was of quite a precautionary character. The relative position of the Bank has not materially changed the proportion of reserve to liabilities, which was last week about 46¾ per cent, being now 46½ per oent. Another feature in the statement is the somewhat considerable increase in the total reserve, viz., of £899,359. It would appear, therefore, that, notwithstanding the elections, coin and notes have been returned in large quantities from provincial circulation, a result due, no doubt, to the effect the elections have had on the trade of the country. In the early part of the week no accommodation was obtainable under the bank rate, but since the character of the Bank return was made known, renewed ease has become apparent, and, in some instances, the best bills are taken at 3¼ per cent. The quotations are now as under:

	Per cent.		Per cent.
Bank rate.....	3½	4 months' bank bills.....	4 @4¼
Open-market rates:		6 months' bank bills.....	4 @4¼
30 and 60 days' bills.....	3⅜@...	4 and 6 months' trade bills.	4 @5
3 months' bills.....	3⅜@3½		

The rates of interest allowed by the joint stock banks and discount houses for deposits are subjoined:

	Per cent.
Joint stock banks.....	2½@....
Discount houses at call.....	2½@. ..
Discount houses with 7 days' notice.....	2¾@ ...
Discount houses with 14 days' notice...	2¾@....

The following are the rates of money at the leading Continental cities:

	Bank rate. per cent.	Open market. per cent.		Bank rate. per cent.	Open market per cent.
Paris.....	5	4¾	St. Petersburg	6½	6
Amsterdam	4	3¾	Brussels.....	4	3½
Hamburg	..	2¾	Turin, Florence and Rome.....	5	4½
Berlin.....	4	2¾	Antwerp	6	5½
Frankfort.....	3½	2¾	Bremen.....	4	3½
Vienna and Trieste....	5	5	Leipzig.....	4½	4
Madrid, Cadiz and Barcelona..	6	6	Genoa.....	5	4½
Lisbon and Oporto....	7	6½			

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English Wheat, the price of Middling Upland Cotton, of No. 40 Mule Yarn fair second quality, and the Bankers' Clearing House return compared with the four preceding years:

	1870.	1871.	1872.	1873.	1874.
	£	£	£	£	£
Circulation, including bank post bills.....	22,998,204	25,935,301	25,023,424	25,281,094	25,699,442
Public deposits.....	9,391,155	7,740,526	9,309,021	13,075,085	6,767,740
Other deposits.....	16,542,989	18,930,972	20,610,150	19,597,493	19,126,040
Government securities.	14,331,314	12,915,011	13,995,444	13,287,688	13,896,607
Other securities.....	17,783,223	18,728,766	20,031,544	22,737,892	18,184,363
Reserve of notes and coin.....	12,224,568	13,669,025	14,240,020	15,122,901	12,192,618
Coin and bullion in both departments....	19,765,333	21,825,099	23,878,355	25,005,746	22,508,478
Bank rate.....	3 p. c.	2½ p. c.	3 p. c.	3½ p. c.	3½ p. c.
Consols..... ..	92⅜d.	92d.	92¼d	92¼d.	92⅛d
Clearing House return.	85,960,000	90,716,000	94,132,000	103,686,000	97,942,000.
Price of wheat.....	41s. 9d.	53s. 7d.	55s. 4d.	56s. 2d.	63s. 9d.
Mid. Upland cotton....	11⅜d.	7½d.	11⅜d.	9 15-16d.	8 5-16d.
No.40 mule yarn fair 2d quality.....	1s. 3⅝d.	1s.0⅞d.	1s. 4d.	1s. 3d.	1s. 1d

In the bullion market, the more prominent feature has been an increase of depression in the silver market, a decline to 58½d. per ounce for fine bars, and to 57d. for Mexican dollars having taken place. It is anticipated, however, that there will be a return of firmness, as the Indian demand is not yet believed to have been fully met. For gold for export there has been scarcely any demand. A large supply, viz., £784,000, is due from Australia on the 22d inst., and according to present indications that amount will be sent into the bank.

In the early part of the week bills on Continental cities were rather more offered, but since the money market has become easier, the demand for them has improved. The rates, however, have not materially varied from last week.

The stock markets have been wanting in animation, and some irregularity has been apparent, but stocks being rather scarce, a firm tone has prevailed. This is prominently the case in the market for British railway shares. American, Government, and railroad bonds have been firm, with a favorable tendency. A feature of considerable importance in this department is that the first mortgage bonds of some of the more recently introduced undertakings have attracted more attention, and have risen in value about one per cent. Turkish and Egyptian securities have been very depressed, but French scrip has been in favor, and has risen to 9 prem. ex div., being the highest point yet attained.

The Illinois Central Railroad Company, through Messrs. Morton, Rose & Co., are inviting applications to an issue of £1,000,000 in five per cent sterling sinking fund bonds of £200 each at the price of 84 per cent, or £168 per £200 bond; 10 per cent is payable on allotment, 40 per cent on the 16th of March, and 34 per cent on the 15th of April. The loan is raised for the purchase of an equal amount of the 7 per cent consolidated gold bonds of the New Orleans, Jackson & Great Northern and Mississippi Central Railroads, with which roads the Illinois Company has made arrangements for direct through communication between Chicago and New Orleans over a conjoined mileage of 1,650 miles. The Illinois Company covenants that this issue shall be included in any future mortgage which hereafter may be created, and that such mortgage shall be made to secure no more than $15,000,000, which shall include all prior liens on the mortgaged property, and without preference.

The weather during the early part of the week was rather severe, and the holders of grain were firmer in their demands; but a large supply of wheat being afloat (the estimated total being 1,636,000 quarters), millers were altogether unwilling to pay the advance asked. It has now become quite mild, and with it the corn trade has ruled dull, former prices being with difficulty supported. Agricultural work has been somewhat impeded of late, but the growing crops are still reported to be looking very promising.

The following return shows the imports and exports of grain into and from the United Kingdom since harvest, viz., from Sept. 1 to the close of last week, compared with the corresponding periods in the three preceding years:

	1873-74.	1872-73.	1871-72.	1870-71.
IMPORTS.				
Wheat..... .....cwt.	20,689,679	23,369,198	20,716,326	15,119,682
Barley.....	4.163.263	8.361,801	5,765,264	3,727,458
Oats.....	4,070,642	4,565,421	4,148,688	4,043,022
Peas.....	399,342	684,357	435,202	390,797
Beans.....	2,351,919	1,170,526	1,650,007	703,333
Indian Corn..... ...	7.218,906	10,515,050	8.894,365	7,754,287
Flour.....	2,917,199	3,220,987	1,539,473	2,091,752
EXPORTS.				
Wheat.....cwt.	1,466,127	116,900	1,832,343	1,195,299
Barley.....	63,081	5,739	10,891	22,342
Oats.....	55,223	27,637	59,708	498,538
Peas.....	7,703	4,088	5,064	29,176
Beans.....	1,861	732	1,700	4,918
Indian Corn.....	77,033	14,878	18,398	38,869
Flour.....	82,566	11,114	34,645	543,051

The elections are now almost completed, and the result being the greatest success to the Conservatives since 1841 (their majority over their opponents being as much as 60) the resignation of the Ministry in the early part of next week is anticipated. During the coming session, debates upon the Budget and upon the condition of India are likely to maintain the reputation of the House of Commons, as these subjects are pretty certain to provoke a protracted discussion.

One of the new undertakings which seek the suffrages of the public upon the basis of offering equal facilities combined with lower rates—the Direct United States Cable Company—is now nearing the completion of its preliminary arrangements, and on

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Wednesday a number of gentlemen visited the works of Messrs. Siemens, at Charlton, to inspect the cable, which is being manufactured for the company. The visitors were, in the first instance, conducted to the workshops, where the twelve strands of copper wires which form the core of the cable are twisted together by an exceedingly simple process. They next proceeded to the section of the works where the gutta percha is melted, cleansed and rolled into sheets, and again melted into a thick pulp. Further on were the sheds where the core is surrounded by successive coatings of gutta percha, which are finally covered with hemp and strands of metal wire—the cable being in all its various processes tested with an infinite care, which appears to preclude fear of failure. The core is made upon a new principle, offering a surface smaller than has been adopted heretofore; thus securing a decreased inductive capacity. The cable itself is heavier than any that have yet been laid, and the shore ends will be sunk in deeper water, thereby lessening the risk of danger from passing vessels. The new cable will be laid in June, the starting point from this side being near Valentia. The other end will be beached on Newfoundland, carried across to Nova Scotia, and thence to New Hampshire. Messrs. Mitchell & Co., of Newcastle, have nearly completed the building of a steamer of 5,000 tons burthen, specially designed for the laying of the cable. The vessel is to be launched on the 17th inst.

English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by submarine telegraph as shown in the following summary:

London Money and Stock Market.—American securities close firm at ¼d decline from the quotations of last Friday. The bullion in the Bank has increased £187,000 during the week.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Consols for money.....	92⅛	92⅛	92⅛	92⅛	92	92⅛
" account.....	92⅛	92⅛	92⅛	92⅛	92⅛	92⅛
U. S. 6s (5-20s,)1865,old..	109¾	109¾	109¾	109¾	109½	109½
" " 1867.....	109¾	109¾	109¾	109½	109½	109½
U. S. 10-40s.....	103½	103½	103½	103½	103¼	103¼
New 5s.....	104¼	104¼	104¼	104⅛	104¼	104¼

The daily quotations for United States 6s (1862) at Frankfort were:

Frankfort.....	....	....	....	....	....	98½

Liverpool Cotton Market.—See special report of cotton.

Liverpool Breadstuffs Market.—Breadstuffs close dull, with lower prices on flour and wheat.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.
Flour (Western).....⅌ bbl	28 0	28 0	28 0	28 0	28 0	27 6
Wheat (Red W'n. spr)..⅌ ctl	11 6	11 6	11 6	11 6	11 6	11 4
" (Red Winter)..... "	12 0	12 0	12 0	12 0	12 0	12 0
" (Cal. White club) "	13 3	13 3	13 0	13 0	13 0	12 9
Corn (West. m'd) ⅌ quarter	36 9	36 9	36 9	36 9	36 9	36 9
Peas(Canadian)...⅌ quarter	46 0	46 0	46 0	46 0	46 0	46 0

Liverpool Provisions Market.—Pork, and lard are lower, but bacon is 3d, higher than last week.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.
Beef (mess) new ⅌ tce.....	85 0	85 0	85 0	85 0	85 0	85 0
Pork (mess) new ⅌ bbl...	65 0	64 0	64 0	63 6	63 6	63 0
Bacon (long cl. mid.)⅌ cwt	38 9	38 9	38 9	39 0	39 0	39 0
Lard (American).... "	44 3	44 0	44 0	44 0	43 6	43 6
Cheese(Amer'n fine) "	73 0	73 0	73 0	73 0	73 0	73 0

Liverpool Produce Market.—These prices have ruled steady the past week, and close lower than a week ago.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.
Rosin (common)... ⅌ cwt..	7 6	7 3	7 3	7 3	7 3	7 3
" fine..... "	16 0	16 0	16 0	16 0	16 0	16 0
Petroleum(refined)....⅌ gal	1 0½	1 0½	1 0½	1 0½	1 0½	1 0½
" (spirits)..... "	9	9½	9½	9½	9½	9
Tallow(American)...⅌ cwt.	37 9	37 9	37 9	37 9	37 9	37 9
Cloverseed (Am. red).. "	45 0	45 0	45 0	45 0	45 0	45 0
Spirits turpentine..... "	36 6	35 0	35 6	35 6	35 6	35 6

London Produce and Oil Markets.—Linseed oil has declined 3d. during the week.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
	£ s. d.	£ s. d	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Lins'd c'ke(obl).⅌ tn	12 0 0	12 0 0	12 0 0	12 0 0	12 0 0	12 0 0
Linseed(Calcutta)....	64 0	64 0	64 0	64 0	64 0	64 0
Sugar(No.12 D'ch std) on spot, ⅌ cwt.....	27 0	27 0	27 0	27 0	27 0	27 0
Sperm oil.....⅌ ton	97 0 0	97 0 0	97 0 0	97 0 0	97 0 0	97 0 0
Whale oil..... "	33 0 0	33 0 0	33 0 0	33 0 0	33 0 0	33 0 0
Linseed oil.. .. "	29 6 0	29 6 0	29 3 0	29 3 0	29 3 0	29 3 0

COMMERCIAL AND MISCELLANEOUS NEWS.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in dry goods and an increase in general merchandise. The total imports amount to $9,623,667 this week against $8,871,703 last week, and $7,929,642 the previous week. The exports are $6,458,305 this week, against $4,345,950 last week, and $6,219,713 the previous week. The exports of cotton the past week were 12,410 bales, against 11,658 bales last week. The following are the imports at New York for week ending (for dry goods) Feb. 19, and for the week ending (for general merchandise) Feb. 20:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

	1871.	1872.	1873.	1874.
Dry goods.....	$3,405,939	$3,133,605	$5,281,755	$3,457,866
General merchandise...	4,629,654	4,895,259	4,701,760	6,165,801
Total for the week..	$8,035,653	$8,028,264	$9,983,515	$9,623,667
Previously reported....	40,216,851	54,309,938	59,979,381	42,446,942
Since Jan. 1.... ...	$48,252,504	$62,338,202	$69,962,896	$52,070,609

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending Feb. 24:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1871.	1872.	1873.	1874.
For the week.....	$4,469,192	$5,075,113	$5,024,810	$6,458,305
Previously reported....	35,008,091	32,512,231	34,022,257	37,019,358
Since Jan. 1.....	$39,477,283	$37,587,544	$39,047,067	$43,477,663

The following will show the exports of specie from the port of New York for the week ending Feb. 21, 1874, and since the beginning of the year, with a comparison for the corresponding date in previous years:

Feb. 17—Str. Wilmington.....	Havana	Spanish gold.....	$38,000
Feb. 19—Str. City of N. York.	Havana...	American gold coin...	100,000
Feb. 19—Str. Pommerania ...	Hamburg.....	Silver bars.....	26,335
"	London.....	Silver bars.....	24,138
"	"	Kegs and bars of silver	24,354
"	"	Silver bullion.....	26,000
"	"	American trade dollars	25,000
"	"	Mexican dollars.....	20,000
"	Paris	Silver bars...	33,200
"	Cherbourg.....	Foreign silver coin....	25,000
Feb. 21—Str. South America..	Bahia.....	American gold	350
"	St. Thomas....	American gold.....	94,500
Total for the week			$146,878
Previously reported.....			4,657,922
Total since Jan. 1, 1874.....			$5,104,800

Same time in—		Same time in—	
1873.....	$10,538,087	1869.....	$5,352,493
1872.....	2,131,979	1868.....	10,592,115
1871.....	6,171,274	1867.....	4,508,322
1870.....	4,872,642	1866.....	4,326,099

The imports of specie at this port during the past week have been as follows:

Feb. 16—Str. Cleopatra.....	Vera Cruz.....	Silver.....	$21,300
Feb. 16—Str. Tybee.	St. Domingo...	Silver.....	14,663
"	"	Gold.....	7,190
Feb. 19—Brig Nellie Antrim..	Savanilla.....	Gold.....	741
Feb. 20—Str. City of Merida..	Vera Cruz.....	Silver.....	4,389
"	"	Gold.....	2,619
Feb. 21—Str. Acapulco.....	Aspinwall...	Gold.....	7,804
"	"	Gold dust	152
Total for the week.....			$58,858
Previously reported.....			855,631
Total since Jan. 1, 1874.			$914,489

Same time in—		Same time in—	
1873.	$193,793	1869.....	$2,021,640
1872	253,898	1868.....	542,537
1871.....	419,734	1867	262,603
1870....	3,051,570		

—On April 27, 1872, the Legislature passed an act, entitled "An act to supply the city of Rochester with pure and wholesome water." This act took effect immediately upon its passage, and pursuant thereto the Board of Water Commissioners, appointed according to the act, arranged and applied a system of water works, which, on February 18, inst., were tested with the most perfect success. Section 6 of the act above named empowered the Common Council of Rochester to raise, by taxation upon real and personal estates in that city, "the sum or sums of money which may be required to pay the interest on the bonds," which were necessary to obtain the funds required to construct the water works, and "to redeem them at maturity." They will have matured in the year 1903. Rochester is a city of 75,000 population. The actual valuation of its real estate is $70,000,000, while its assessed value is only $14,000,000. Its total indebtedness, exclusive of the water works loan, is $1,838,386, and its available assets are $2,363 500. The value of its trade for 1872 was more than $60,000,000. There are other facts too numerous to note here, which render Rochester one of the most prosperous cities in the country. Messrs. Robinson, Chase & Co., 18 Broad street, N. Y., are the agents for the Water Works Bonds. The principal and the interest are payable semi-annually, on Jan. 1 and July 1 of each year, at the office of the register and transfer agent, the Union Trust Co., of N. Y. The coupon bonds are for $1,000, and the registered for $1,000 or $5,000.

— The Equitable Trust Company, No. 76 Cedar street, receives no deposits, owes no money, and incurs no obligations of any character except those arising from the guarantee of bonds it negotiates. It simply acts as agent between investors in first mortgages of real estate and the borrower on such seecurities. The Company has a paid up capital of one million of dollars, with the right to increase it. It cannot itself issue bonds, but only negotiates with its guarantee the bonds it has received from persons to whom it has lent money on mortgage. No bond, therefore, can be put in circulation by the Company unless its amount has been secured by a mortgage. Even in case the Company should lose its capital by defalcation or breach of trust of its officers, the loss could hardly fall upon bondholders, as the bonds are secured by the property mortgaged. The bonds are all of the denomination of $1,000, and the interest is 7 per cent currency. The signer of each bond is the person who has received the money from the Company. He empowers a trustee, in whose name the mortgage is made, to sell the property in case of non-payment of interest or principal. The trustee can not apply the proceeds of the sale to to any other purpose than that of taking up the bonds, and the money will not pass into the Company's hands unless it is itself the holder of the bonds. Loans on real estate have always been considered among our best securities, and this Company furnishes a way to popularize them and make them marketable.

—The Hannibal & St. Joseph Railroad Company advertise the payment of the interest maturing March 1, 1874, on their 15 year 8 per cent Convertible Bonds, on presentation of the proper coupons at the Bank of North America on and after Monday, March 2, 1874.

Digitized for FRASER
http://fraser.stlouisfed.org/

—The Jersey City & Albany Railroad Company desire to negotiate $500,000 of their first mortgage bonds, in order to complete the road to Haverstraw, on the Hudson River. The road has twelve miles already built and equipped, with eight miles additional graded. The attention of capitalists is directed to the notice of the company in our advertising columns. The President is Mr. E. K. Alburtis, 93 Liberty street.

—A new firm, under the name of H. J. Morse & Co., has recently been formed, composed of Mr. Horace J. Morse, member of the Stock Exchange, and formerly of the house of Day & Morse, and Mr. Alfred B. Lounsbery, formerly cashier of the Devoe Manufacturing Company. They propose to do a general banking and brokerage business.

—We notice the formation of a new banking and brokerage house, under the firm name of Day & Storrs, at 16 Wall street. Mr. Day was formerly of the old and well-known house of Day & Morse, and Mr. Storrs was formerly of Messrs. Warner & Co. The firm propose to do a general banking and stock brokerage business.

—Messrs. E. C. Thomson & Co. make a specialty of miscellaneous securities, and offer to buy or loan on Northern Pacific, St. Joseph & Denver, Cedar Rapids, District of Columbia Improvement, and other bonds.

—The city of St. Louis is now offering $200,000 of its "Water Bonds," principal and interest payable in gold at the Bank of Commerce in New York. They are for sale by Messrs. Jameson, Smith & Cotting, the well-known bankers at 14 Broad street.

BANKING AND FINANCIAL.

BANKING HOUSE OF FISK & HATCH,
No. 5 NASSAU STREET.

NEW YORK, *February* 23, 1874.

We buy and sell GOVERNMENT BONDS and GOLD at current market rates; buy Gold Coupons; buy and sell Stocks and Bonds at the Stock Exchange on Commission for cash: receive Deposits, and allow interest at the rate of Four per cent; make Collections, and transact a general Banking and Financial business.

We also deal in the CENTRAL PACIFIC and WESTERN PACIFIC GOLD BONDS, which, at present prices, are very desirable for investment.

We are also selling the CENTRAL PACIFIC GOLD SIX PER CENT LAND BONDS at 85 and accrued interest.

The earnings of the Central Pacific Railroad reached last year $14,000,000, and its business is constantly increasing.

The continued scarcity of Government Bonds, with steadily advancing prices, is increasing the demand for the best class of railroad securities, and their relative advantage for interest-paying investment, at current market prices.

FISK & HATCH.

THE ILLINOIS CENTRAL RAILROAD COMPANY offers par and a PREMIUM OF ONE PER CENT (101 per cent), with accrued interest, for any of its Construction Mortgage Bonds presented for prepayment prior to July 1, 1874, at its office in New York.

The outstanding balance of its Construction Mortgage Debt is about $3,000,000. These Bonds mature April 1st, 1875.

RAILROAD BONDS.—Whether you wish to BUY or SELL write to HASSLER & CO., No. 7 Wall street, N. Y.

COTTON CONTRACTS
Bought and sold for a Commission.
Advances made on Consignments,
R. M. WATERS & CO. 56 Broad st

L. W. HAMILTON & CO., Stock Brokers, 48 Broad street, New York, have just published a very interesting book, entitled "How Fortunes are Made in Wall Street," which they will mail free to any address. All interested in stock speculations should call or send for a copy.

Valentine Tumbridge & Co., Bankers and Brokers, 39 Wall street, New York, negotiate Puts or Calls on stocks costing $50 for 50 shares, $100 for 100 shares (30 days), at the following rates from the present market price of stocks:

February 19, 1874.	PUTS. Below	CALLS. Above		PUTS. Below	CALLS. Above
Rock Island	1	2½	Ohio and Mississippi	1	1¾
Central and Hudson	1	2	Union Pacific	¾	2
Lake Shore	1	2	C., C. & I. C.	1	3½
West. Union Telegraph.	1	3	Pacific Mail	2	3
New Jersey Central	1	1½	Hannibal & St. Joseph.	1	3
Wabash	1	3	Erie	2	3½
Northwest	1	3½	Gold	½	1
St. Paul common	1	2½	For 1 per cent in cash.		

Thirty-two page explanatory pamphlet mailed on application.

The Bankers' Gazette.

FRIDAY, February 27, 1874—6 P. M.

The Money Market and Financial Situation.—The occurrence of a legal holiday on Monday (kept as Washington's birthday) has had the usual effect of breaking in upon the routine of business and adding to the dullness which prevailed in many of the financial markets. However desirable holidays may be in themselves, there is always a certain amount of annoyance arising from the keeping of those days which are only recognized as business holidays in a few States and not in others, and this is now the case in regard to Washington's birthday, and we believe also as to Good Friday.

The progress made toward a settlement of financial questions at Washington has not been very marked, and the country is still left in suspense as to what policy will ultimately be adopted. The speech of Mr. Schurz, taking strong ground against further increase of the currency, was an influence of some weight on the side of conservative action.

Our money market continues very easy at 3@4 per cent on Governments and 4@5 on stock collateral, and at these rates the supply has been abundant. The demand for currency out of town, however, is on the increase, as might be expected at this time, when we are coming near to the first of the Spring months. Commercial paper is about the same as last quoted, the best class of paper finding a ready market at 5½ to 6 per cent, with some exceptional transactions a little lower.

Cable advices from London on Thursday reported a gain of £187,000 in the bullion of the Bank of England this week, the minimum discount rate remaining unchanged at 3½ per cent. Specie in the Bank of France increased 21.372,000 francs.

The total amount of U. S. legal tenders outstanding to-day was about the same as last week, being $381,330,327.

The last statement of the city Clearing House banks on February 21 showed a decrease in legal tender reserve, the excess above the 25 per cent requirement being $21,878,950 against $23,917,725 the previous week.

The following table shows the changes from previous week and a comparison with 1873 and 1872:

	1874. Feb. 14.	1874. Feb. 21.	Differences.	1873. Feb. 21.	1872. Feb. 24.
Loans and dis.	$278,217,000	$283,230,600	Inc. $5,013,600	$286,870,100	$282,486,500
Specie	30,687,200	28,363.000	Dec. 2,324.200	15,046,900	17.890,600
Circulation	26,895,600	26,771,300	Dec. 124.300	27,573,100	28.143,700
Net deposits	239,670,700	239,767,300	Inc. 96,600	205,898,700	213,318,200
Legal tenders	59,872,100	60,150,600	Inc. 278,500	41,461,200	45,042.900

United States Bonds.—Government securities have still been very active, and the slight falling off in prices does not appear to have affected materially the volume of business. The rapid advance which had lately taken place brought out some bonds from parties who had purchased at much lower figures, and were satisfied to realize the profit already secured, and this had the effect of producing the slight reaction above referred to. On the other hand, the same concession in prices brought out buyers who had been holding off, and this kept business active. Among other features of the market, we notice a good deal of favor shown to the five per cents, both funded fives and ten-forties.

The foreign demand is rather desultory, and varies according to the phases of the gold and exchange markets.

Closing prices daily have been as follows:

	Int. period.	Feb. 21.	Feb. 23.	Feb. 24.	Feb. 25.	Feb. 26.	Feb. 27.
5s, funded, 1881, ..coup	Quarterly.	114⅜	Holiday	114¾	114⅝	114⅝	114¾
6s, 1881 ..... reg..	Jan. & July.	*120		120⅛	*119½	*119⅛	119¾
6s, 1881 ..... coup..	Jan. & July.	121		120⅞	120⅝	120½	120½
6s, 5-20's, 1862 ..... coup..	May & Nov.	*118		118⅛	*117¼	117⅝	117⅞
6s, 5-20's, 1864 ..... coup..	May & Nov.	*120		120¼	119½	119¾	119½
6s, 5-20's, 1865 ..... coup..	May & Nov.	121		120⅞	120¾	120⅜	120¼
6s, 5-20's, 1865 new, coup..	Jan. & July.	119⅝		119⅝	119¼	119⅛	119
6s, 5-20's, 1867 .... coup..	Jan. & July.	*120¼		120⅜	*119¾	119⅞	120⅛
6s, 5-20's, 1868 ..... coup..	Jan. & July.	120¼		*120	*119¼	119¼	119½
5s, 10 40's ..... reg..	Mar. & Sept.	*113		113⅛	113⅝	*113¼	113¼
5s, 10-40's ..... coup..	Mar. & Sept.	116		*116⅛	116¼	116	*116⅛
6s Currency ..... reg..	Jan. & July.	*116½		116⅝	*116¼	116½	116½

* This is the price bid, no *sale* was made at the Board.

The range in prices since Jan. 1 and the amount of each class of bonds outstanding Feb. 1, 1874, were as follows:

	Range since Jan. 1. Lowest.		Highest.		Amount Feb. 1. Registered.	Coupon.
5s, funded 1881 .... coup..	111	Jan. 2	114¾	Feb. 24	$169.742,000	$128,716,750
6s, 1881 ..... reg..	115⅞	Jan. 3	120¼	Feb. 10	193,054,750	.....
6s, 1881. ..... coup..	117	Jan. 3	121	Feb. 20	.....	89,681,600
6s, 5-20's, 1862 ..... coup	112¾	Jan. 6	118¼	Feb. 24	16,932,650	155,725,700
6s, 5-20's, 1864 ..... coup..	114	Jan. 6	120½	Feb. 19	25,910,700	33,082,100
6s, 5-20's, 1865 ..... coup..	115	Jan. 3	121¼	Feb. 20	33,887,750	118,746,600
6s, 5-20's, 1865, new coup..	114½	Jan. 3	119⅝	Feb. 18	56,538,900	146,094,200
6s, 5-20's, 1867 ..... coup..	114½	Jan. 2	120½	Feb. 19	87,540,550	223.113,650
6s, 5-20's, 1868 ..... coup..	114	Jan. 20	120⅜	Feb. 21	13,798,000	23,676,000
5s, 10-40's ..... reg..	110⅜	Feb. 2	113⅝	Feb. 25	140,747,050	.....
5s, 10-40's ..... coup..	113	Jan. 6	116¼	Feb. 25	.....	53,820,250
6s, Currency ..... reg..	114	Jan. 6	116⅞	Feb. 16	64,623,512	.....

Closing prices of securities in London have been as follows:

	Feb. 13.	Feb. 20.	Feb. 27.	Since Jan. 1. Lowest.		Highest.	
U. S. 6s, 5-20's, 1865, o	109	109¾	109½	107	Jan. 2	110	Feb. 19
U. S. 6s, 5-20's, 1867	109¼	109¾	109½	107¼	Jan. 5	110	Feb. 19
U. S. 5s, 10-40's	105¾	103½	103¼	103¼	Feb. 16	105¾	Jan. 24
New 5s	103½	104¼	101¼	102½	Jan. 15	104¼	Feb. 18

State and Railroad Bonds.—There have been some considerable transactions in Tennessees and Virginias, and the former close a little below the highest point of the week, which was above 90.

In regard to county and town bonds in some of the Western states it is well-known that there has been much difficulty and a good many defaults on interest, and the requests for payment are in some cases considered troublesome, as appears from the following letter, which has been sent us by a prominent firm of merchants in this city, to whom it was addressed. The quotation is verbatum, including the spelling:

Office of the Clerk of the County Court
of ———— County, Illinois
febry 26th, 1874.

Mrs. ———— Sirs
Yours of the Febr 12th received in Regard to County Bond No 35 for $1,000 Dollars. In reply would say there is about 12 or 13 of those Bonds out and each are writing to me it has become a source of anoyance as my time is money I will not answer any more letters unless fees accompany them but as you did not Know this I will say that there is no provisions made for the payment of them Bonds the matter will be attended to the 10th of march
Yours Respfy
fees $5.00 County Clerk.

Railroad Bonds have shown a widely distributed business

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

among the numerous issues of old and well-known bonds, but the transactions have hardly been of as large amount as last week.

There has also been a more active inquiry during the past day or two for the miscellaneous bonds, including those in default.

Closing prices daily, and the range since Jan. 1, have been:

	Feb 21.	Feb. 23.	Feb. 24.	Feb. 25.	Feb. 26.	Feb. 27.	Since Jan. 1. Lowest.		Highest.	
6s Tenn., old.....	91	Holiday	91	90	....	*89¼	79	Jan. 8	91	Feb. 21
6s Tenn., new.....	91		91	*89	....	89½	79	Jan. 9	91	Feb. 21
6s N. Car., old....	....		....	....	....	....	28¾	Jan. 20	29½	Jan. 24
6s N. Car., new...	....		*18	....	....	*16	16	Jan. 6	18	Jan. 24
6s Virg., old.....	*36		*36	*36	....	...	40	Jan. 9	42	Jan. 30
do consolid.	51⅞		51¾	52	*51⅝	51¾	50	Feb. 17	53¼	Jan. 27
do deferred.	*11½		*11¾	*11⅝	....	*11½	11	Jan. 9	11¾	Feb. 13
6s S. C., J. & J....	*9½		9½	*9⅛	9	*8½	9	Jan. 7	11	Jan. 12
6s Missouri.....	*94½		95¼	95½	95¼	*95¼	90½	Jan. 2	95½	Feb. 25
Cent. Pac., gold..	96⅝		96	*95¾	96	95½	92½	Jan. 3	96⅝	Jan. 14
Un. Pac., 1st.....	85¼		85⅜	85¼	85	85¼	81½	Jan. 2	86¼	Feb. 9
do L'd Gr't	*80½		82	82	82	82¼	75½	Jan. 3	83	Feb. 12
do Income.	81		82½	82½	82½	82⅞	73¾	Jan. 9	84	Feb. 12
Erie 1st M. 7s.....	*103⅛		*103	103½	*102¾	*103	101	Jan. 5	103½	Feb. 25
N. J. Cen. 1st 7s..	*105¼		....	105½	106	*105½	102¾	Feb. 3	107	Jan. 6
Ft Wayne 1st 7s.	105½		....	....	*105¼	*105½	104	Jan. 27	105½	Feb. 21
Rock Isld 1st 7s...	103¾		103¾	103	103¾	104	101	Jan. 6	104½	Feb. 10

* This is the price bid, no *sale* was made at the Board.

Railroad and Miscellaneous Stocks.—The stock market has been only moderately active, with prices tolerably steady, but generally showing a slight decline on the closing prices to-night as compared with last Friday. There have been no special influences in the market, and the assistance of active speculative operations to help prices upward are not yet present. To-day there were rumors of the serious illness of both Mr. Drew and Mr. Vanderbilt, but since the late hoaxes such rumors have little effect upon prices. Railroad earnings, so far as yet reported for the early weeks of February, do not present as favorable an exhibit as during the previous month, but there are some exceptions to this remark, as will be seen in the table below. The latest prices this afternoon were generally near the lowest of the day.

The daily highest and lowest prices have been as follows:

	Saturday, Feb. 21.		Monday, Feb. 23.	Tuesday, Feb. 24.		Wednesday, Feb. 25.		Thursday, Feb. 26.		Friday Feb. 27.	
N.Y.Cen.&H.R.	104⅝	105⅛	Holiday	104⅝	104⅞	104⅜	101½	104⅜	104⅝	104⅜	104½
Harlem.....	*132	....		132½	132½	132	132¼	132	133	133	133
Erie.....	*48½	48¾		48¼	48½	46¾	48⅛	46¾	47⅜	47⅜	47½
Lake Shore....	82	82⅜		81⅝	82⅛	81⅛	81½	81¼	81⅝	81	81¾
Wabash.....	51½	51⅞		51⅜	51⅝	50⅜	51¼	50⅜	50¾	50⅜	51
Northwest.....	58¾	59¼		58¾	58⅞	57⅞	58⅜	*58	58⅜	57¾	58½
do pref.	75¼	75½		75	75	74⅞	75¼	75⅛	75⅛	75⅛	75¼
Rock Island ...	107¼	107½		*107	107¼	106¾	107¼	107⅛	107¼	106½	107¼
St. Paul.....	46½	46⅞		46½	46⅝	46	46⅜	46¼	46½	45¾	46⅞
do pref....	*73⅛	73⅞		73	73	72¾	72¾	72¼	72⅜	70¼	72½
Mich. Central.	91	91		90	90½	*89	90	89½	89½	89½	89½
At.& Pac.,pref.	20	21		18¾	20⅛	18⅞	19⅛	19¼	19⅞	19⅛	20
Ohio & Miss...	33⅛	33⅜		33	33¼	32¾	33	32¾	33	32⅜	32⅞
Bost., H. & E..	2	2		2	2	2	2⅛	*1⅞	2	*1⅞	2
Central of N.J.	107½	107½		*106⅝	107¾	*106	107	106¼	106¼	106	106
Pacific of Mo..	*42	....		....	....	42¼	42½	42⅜	42¾	42½	42½
Del., L. & West	111½	111⅞		110¾	111¼	110¾	111	110¾	111¼	110¾	111
C., C., C. & I...	84½	86		*80	....	81	81	*81	82	82¾	82¾
Han. & St. Jos.	32	32⅜		31¾	32	31	31¾	30¾	31½	31⅛	31⅝
do pref.	41	41		*....	41½	39¾	39¾	39½	39½	39½	39½
Union Pacific..	34¾	35⅜		34⅞	35¼	34¼	34⅞	34⅜	35⅛	34½	35¼
Col. Chic.& I.C.	31¾	31⅞		31½	31⅞	30⅞	31⅝	31	31⅜	31	31½
Panama.....	115½	116		116½	116½	*115½	116½	*115½	117	116½	116¾
St. L. & I. M...	64	64½		64½	64½	63	63½	*....	65½	*62	....
West, Un. Tel.	76¼	77⅛		76⅜	76¾	75⅞	76⅜	75⅞	76½	75⅞	76⅝
Atl. & Pac. Tel	17¾	17¾		17	17½	17	17¼	16½	17⅛	17¼	17¼
Quicksilver....	32½	32½		*31	33¾	32¼	33	32	34	32	33
do pref.	*35	39		*....	38¼	37¾	38	38	38	37⅞	38½
Mariposa L&M	*8½	8⅞		*8¼	8¾	8¾	8¾	*8⅛	8⅝	*8	9
Pacific Mail....	42⅜	43		42⅜	42⅝	41⅝	42¼	41¾	42⅝	42	42¾
Adams Exp....	*96¼	...		97	97	*95½	97	*96	97	*96	97
American Ex..	*64	64¾		64½	64½	*64⅝	....	64⅞	64⅞	64¾	64¾
United States..	*72	73		*72	72¾	*72	72½	71¾	71¾	72	72
Wells, Fargo ..	*77	....		*76½	78	76¾	76¾	*77	78	*76½	78
Canton.	*75½	81		*72	82	*....	85	*70	....	....	....
Cons. Coal.....	*48⅜	49¼		*49	49¼	*48¼	50	49	49	48¼	48½
Maryland Coal.	*22½	....		*22	23⅞	*22	23⅛	*22	23⅛	*22	23⅛

* This is the price bid and asked: no *sale* was made at the Board.

The latest railroad earnings reported are as follows:

Roads.	Latest earnings reported.		1874.	1873.	Jan.1 to latest date. 1874.	1873.
Atlantic & Gt. West.	2d week of Feb.		$87,932	$102,346	$582,434	$564,710
Atlantic & Pacific...	2d week of Feb.		81,902	89,815	503,224	487,548
Bur.,C. Rap.& Minn.	2d week of Feb.		22,270	21,478	150,425	103,620
Chic., Danv. & Vin.	Month of Jan.		53,516	47,515	53,516	47,515
Chic. & Northwest.	2d week of Feb.		215,902	191,169	1,400,533	1,108,865
Cleve., Col. Cin. & I.	Month of Jan.		366,943	356,382	366,943	356,382
Denver Pacific.....	Month of Jan.		16,614	.....	.....	.....
Erie.....	2d week of Feb.		325,382	386,137	2,122,485	2,043,618
Illinois Central.....	Month of Jan.		611,491	602,241	611,491	602,241
Indianap., Bl. & W..	Month of Jan.		152,122	100,328	152,122	100,328
Kansas Pacific.....	Month of Jan.		170,349	150,555	170,349	150,555
Lake Sh. & Mich. S.	3d week of Feb.		327,343	399,323	2,485,180	2,600,662
Marietta & Cin.....	2d week of Feb.		35,416	39,188	245,011	247,513
Michigan Central..	2d week of Feb.		131,414	108,177	913,887	706,587
Milwaukee & St. P..	3d week of Feb.		174,200	115,207	1,148,400	641,858
Mo., Kansas & Tex..	Month of Jan.		257,600	200,639	257,600	200,639
Mobile & Ohio.....	Month of Jan.		293,927	312,848	293,927	312,848
Ohio & Mississippi..	Month of Jan.		265,375	283,605	265,375	283,605
St. Louis & Iron Mt.	2d week of Feb.		44,525	43,583	244,568	227,415
St. L., Kans. C. & N.	2d week of Feb.		45,299	66,139	264,149	305,572
St. L., Alton & T. H.	2d week of Feb		20,106	28,215	139,002	161,268
do do branches..	2d week of Feb.		3,014	6,899	45,981	59,810
St. L. & Southeast..	2d week of Feb.		21,584	24,628	155,607	131,702
Toledo, P.& Warsaw	Month of Jan.		96,794	79,780	96,794	79,780
Tol., Wab. & West.	2d week of Feb.		100,100	97,385	620,869	564,680
West Wisconsin....	Month of Jan.		81,369	34,583	81,369	34,583

Lapsley & Bazley, Brokers, 74 Broadway and 9 New street, quote stock privileges, $100 for 100 shares, 30 days; $150 to $200, 60 days (on Members New York Stock Exchange or responsible parties), at the following distance from the market.

	Puts below.	Calls above.		Puts below.	Calls above.
Gold for ⅛ bonus..	⅛@1	1 @2	Rock Island.....	1 @2¼	3 @5
W. Union Tel.....	1 @2	2½@3½	Mil. & St. Paul. ..	¾@1½	2½@4
Pacific Mail.....	1 @2	1½@3	Wabash	1½@2	1½@3
N. Y. C. & Hud...	¾@1½	1½@3	Ohio & Mississippi.	¾@1¼	½@1
Harlem.....	3 @5	6 @9	Union Pacific.... ..	¼@ ¾	1 @2
Erie	1½@3	2 @3	Han. & St. Joseph.	1 @2½	2½@4
Lake Shore	1 @2	1½@3	C., C. & I. C.....	1 @2	2½@4½
Northwestern.....	1 @2	2½@4			

The Gold Market.—Gold has been very steady during the week, and the entire fluctuation has been within a limit of ⅝ per cent, the price closing to-day at 112⅝, the same as last Friday. There has been nothing in the way of speculative activity, and the key of this market, as of nearly all the others, is to be found in the course of legislation in Congress. If decided measures of inflation are adopted, the premium on gold will undoubtedly receive a stimulus which may help it upward; particularly in the support of that large class of bankers having foreign connections, who generally look upon any further increase of the irredeemable paper currency as a direct influence to increase the relative value of gold. On gold loans the rates for carrying to-day were 3, 3½, 4 and 2 per cent. Customs receipts of the week were $2,036,000.

The following table will show the course of the gold premium each day of the past week:

	Quotations. Opening.	Lowest.	Highest.	Closing.	Total Clearings.	Balances. Gold.	Currency.
Saturday, Feb. 21....	112⅝	112⅝	112⅞	112¾	$50,731,000	$1,620,786	$1,832,250
Monday, " 23 ...	..	..	..	..	Holiday.....	.....	.....
Tuesday, " 24 ..	112¾	112¾	113	113	40,329,000	1,205,931	1,367,603
Wednesday, " 25....	112⅞	112⅝	112⅞	112¾	42,143,000	1,551,562	1,818,981
Thursday, " 26....	112⅝	112½	112¾	112⅝	27,679,000	968,208	1,101,004
Friday, " 27 ...	112¾	112½	112¾	112⅝	30,415,000	1,341,863	1,516,120
Current week	112⅝	112½	113	112⅝	$191,297,000	$1,341,863	$1,516,120
Previous week.....	112⅝	112⅜	113	112⅝	264,491,000	916,596	1,036,001
Jan. 1, 1874, to date...	110½	110⅛	113	112⅝	....	.....	.....

Foreign Exchange.—The market was comparatively dull in the early part of the week on a limited demand. The supply of bills, on the other hand, was moderate, and prices were fairly maintained. The leading feature of the week was the sale by Messrs. Drexel, Morgan & Co., on Thursday, of £200,000 demand bills, drawn against the Baltimore & Ohio Railroad loan recently negotiated in London; the bills were sold at 4·86½, and coming on a dull market had a depressing effect. It was rumored, also, that £100,000 of 60 days' bills had been sold, but this was not fully substantiated. To-day the leading drawers opened at 4·84, which was ½ below yesterday's price, and afterward reduced their rate for 60 days to 4·83½, and 4·87 for short sight; but late in the day they were firmer again.

The quotations now are as follows:

February 27.	60 days.	3 days.
London prime bankers' sterling.....	4.83½@4.84	4.87 @4.87½
London good bankers' do.....	4.83⅛@4.83¼	4.86⅞@4.87
London prime com. ster do.....	4.80 @4.80½	... @. ..
Paris (bankers).....	5.18¾@5.20	5.13¾@5.15
Antwerp	. ..@....	.. .@....
Swiss.....	....@....	....@....
Amsterdam.....	40⅜@....	41⅛@....
Hamburg....	95½@ 95⅝	96⅜@ 96½
Frankfort.....	41 @ 41⅛	41⅜@ 41½
Bremen..	95½@ 95⅝	96⅜@ 96½
Prussian thalers...	71⅝@ 71¾	72¾@ 72⅞

The transactions for the week at the Custom House and Sub Treasury have been as follows:

	Custom House Receipts.	Sub-Treasury. Receipts. Gold.	Currency.	Payments. Gold.	Currency.
Feb. 21.....	$485,000	$931,820 50	$329,605 05	$87,389 55	$353,982 57
" 23.....	.....	.....	Holiday.....	.....	.....
" 24.....	517,000	567,323 67	529,690 27	389,943 57	441,973 78
" 25.....	506,000	544,293 99	423,340 72	1,039,598 00	622,526 50
" 26.....	252,000	310,981 90	337,230 42	3,326,352 00	351,331 63
" 27.....	276,000	651,508 17	590,189 72	67,704 73	439,882 02
Total	$2,036,000				
Balance, Feb. 20...		$56,384,016 96	$37,298,794 45		
Balance, Feb. 27...		$54,478,957 33	$37,299,154 13		

New York City Banks.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Feb. 21, 1874:

BANKS.	AVERAGE AMOUNT OF— Capital.	Loans and Discounts.	Specie.	Legal Tenders.	Net Deposits.	Circulation.
New York.....	$2,000,000	$11,291,000	$2,842,000	$1,746,200	$11,356,100	$846,500
Manhattan Co.....	2,050,000	6,101,700	596,600	1,49[illegible],100	4,863,000	9,700
Merchants'.....	3,000,000	8,880,700	1,983,300	2,887,700	8,912,900	860,200
Mechanics'.....	2,000,000	6,718,500	467,500	1,031,300	4,915,400	520,600
Union.....	1,500,000	5,138,400	784,200	312,700	3,502,400	480,400
America.....	3,000,000	9,022,800	2,371,800	2,329,300	8,821,400	1,200
Phœnix.....	1,800,000	4,218,600	930,400	808,500	3,905,500	505,700
City..... ..	1,000,000	6,178,700	1,428,000	1,374,000	5,421,600	.....
Tradesmen's.....	1,000,000	3,321,600	414,500	271,600	1,980,100	758,900
Fulton.....	600,000	1,864,400	228,600	398,100	1,430,400	.....
Chemical.....	300,000	7,816,200	558,300	2,045,600	7,082,400	.....
Merchants' Exch'ge.	1,235,000	3,397,300	481,900	348,000	2,810,100	444,600
Gallatin, National..	1,500,000	3,813,800	432,600	820,700	2,479,700	478,600
Butchers'&Drovers'	800,000	2,364,000	48,400	405,800	1,604,600	240,600
Mechanics& Traders	600,000	1,972,900	21,100	432,800	1,409,900	195,700
Greenwich.....	200,000	1,002,000	.....	110,200	908,500	2,700
Leather Manuf.....	600,000	3,228,700	410,400	408,200	2,790,500	257,300
Seventh Ward.... .	500,000	1,237,000	52,300	232,100	919,400	166,000
State of N. York.. .	2,000,000	4,629,700	567,400	1,882,000	4,239,400	554,500
American Exch'ge.	5,000,000	12,064,800	1,001,800	1,988,300	8,396,800	903,300
Commerce.....	10,000,000	20,035,900	730,400	2,499,500	7,609,000	3,048,800
Broadway.....	1,000,000	6,082,400	687,700	641,500	4,157,500	888,200
Mercantile.....	1,000,000	3,869,100	104,200	681,900	3,058,700	477,100
Pacific.....	422,700	2,008,200	16,800	685,600	2,007,500	.....
Republic.....	2,000,000	4,869,400	2,005,300	410,800	4,233,900	850,800
Chatham.....	450,000	2,651,300	345,900	432,000	2,809,300	128,900
People's.....	412,500	1,450,100	6,300	184,100	1,181,500	5,500
North America.....	1,000,000	2,561,200	150,100	259,000	2,078,400	.....
Hanover.....	1,000,000	4,123,900	159,400	907,800	3,834,600	290,900
Irving.....	500,000	2,775,000	204,000	572,000	2,851,000	171,800
Metropolitan.....	4,000,000	12,797,000	1,159,000	1,587,000	8,712,000	1,165,700
Citizens.....	400,000	1,451,800	87,800	386,700	1,323,500	129,500
Nassau....	1,000,000	2,254,600	31,500	328,000	2,215,300	3,900
Market.....	1,000,000	3,129,500	243,600	525,400	2,219,000	370,900
St. Nicholas.....	1,000,000	2,527,600	140,300	400,700	1,276,900	739,700
Shoe and Leather..	1,000,000	3,964,100	65,600	762,500	2,709,000	785,600
Corn Exchange.....	1,000,000	2,757,200	45,500	414,000	1,402,000	5,000
Continental.....	2,000,000	2,955,600	258,700	229,000	1,704,100	573,100
Oriental.....	300,000	1,512,400	5,700	210,100	1,235,900	4,100
Marine.....	400,000	2,208,200	180,800	518,300	2,159,000	360,000
Importers'& Trad'rs	1,500,000	14,565,100	276,800	5,389,800	16,862,700	480,900
Park.....	2,000,000	15,608,800	2,166,100	5,318,500	19,147,900	990,700
Mech. Bank'g Asso.	500,000	1,237,200	92,100	298,700	1,132,800	302,400
Grocers'.....	300,000	709,500	3,800	207,900	619,000	.....
North River.....	400,000	1,117,000	17,500	185,000	969,600	.....
East River.....	350,000	976,000	14,800	216,000	606,300	202,000
Manufact'rs'& Mer.	500,000	1,202,500	1,000	155,300	954,700	.....
Fourth National....	5,000,000	19,506,500	759,500	5,136,800	16,746,200	2,812,500
Central National...	2,000,000	5,696,000	22,000	2,216,000	4,658,000	1,365,000
Second National....	300,000	1,680,000	.....	425,000	1,403,000	260,000
Ninth National	1,500,000	7,619,700	468,200	1,787,000	7,785,000	564,600
First National.....	500,000	4,627,100	1,173,400	267,800	5,665,600	311,400
Third National.....	1,000,000	5,519,700	733,900	1,984,400	6,301,200	778,900
N.Y.National Exch..	500,000	1,346,000	17,500	282,400	936,600	265,700
Tenth National.....	1,000,000	1,954,200	127,400	298,200	790,300	867,100
Bowery National...	250,000	1,141,000	2,000	315,000	988,000	225,000
New York Co. Nat.	200,000	871,000	25,000	252,800	890,900	180,000
German American.	2,000,000	5,335,200	205,100	1,244,900	5,064,900	.....
Dry Goods.....	1,000,000	2,212,800	32,500	269,000	1,709,900	.....
Total.....	$32,370,200	$283,230,600	$28,363,000	$60,150,600	$239,767,300	$26,771,300

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

The deviations from the returns of previous week are as follows:

Loans	Inc.	$5,013,600	Net Deposits	Inc.	$96,600
Specie	Dec.	2,324,200	Circulation	Dec.	124,300
Legal Tenders	Inc.	278,500			

The following are the totals for a series of weeks past:

	Loans.	Specie.	Legal Tenders.	Deposits.	Circulation.	Aggregate Clearings.
Dec. 6	252,373,500	21,158,600	38,214,000	182,015,300	27,186,100	419,721,753
Dec. 13	254,520,600	22,319,500	42,060,600	190,054,200	27,167,200	423,434,802
Dec. 20	257,191,900	21,987,900	41,567,400	194,116,500	27,125,400	407,812,373
Dec. 27	258,094,500	23,514,300	44,664,000	195,152,100	27,156,100	344,100,900
Jan. 3	261,135,400	28,395,600	46,458,100	205,399,500	27,186,300	361,517,913
Jan. 10	265,640,000	32,679,100	50,926,600	219,668,000	27,169,300	458,750,825
Jan. 17	263,496,500	34,310,000	55,418,500	231,241,100	27,093,800	520,018,970
Jan. 24	267,[illegible],100	34,739,100	57,383,300	232,691,800	27,024,700	492,701,287
Jan. 31	239,995,800	33,342,100	58,877,700	233,119,800	26,898,800	422,936,392
Feb. 7	277,257,100	33,220,700	59,052,900	239,958,800	26,903,800	429,952,985
Feb. 14	278,217,000	30,687,200	59,872,100	239,670,700	26,895,600	469,999,819
Feb. 21	283,230,600	28,363,000	60,150,600	239,767,300	26,771,300	438,953,334

Boston Banks.—Below we give a statement of the Boston National Banks, as returned to the Clearing House on Tuesday, Feb. 24, 1874:

Banks.	Capital	Loans.	Specie.	L.T. Notes.	Deposits.	Circul.
Atlantic	$750,000	$1,595,900	$22,800	$120,600	$484,800	$436,400
Atlas	1,500,000	3,090,400	119,200	102,600	1,031,800	778,900
Blackstone	1,500,000	3,900,700	160,700	236,500	1,973,000	783,900
Boston	1,000,000	2,179,000	29,000	135,300	849,300	591,700
Boylston	600,000	1,725,400	700	65,000	803,500	455,200
Broadway	200,000	509,500	20,000	37,400	298,600	174,700
Columbian	1,000,000	2,493,700	38,300	194,000	745,300	783,000
Continental	1,000,000	2,098,400	...	168,000	837,300	576,500
Eliot	1,000,000	2,495,600	110,600	100,100	1,040,700	786,900
Everett	200,000	694,300	10,800	48,300	493,100	116,600
Faneuil Hall	1,000,000	3,149,700	37,200	277,300	1,340,300	521,400
Freeman's	800,000	1,672,400	2,900	86,200	455,200	351,000
Globe	1,000,000	2,223,100	...	264,300	1,062,800	349,700
Hamilton	750,000	1,535,400	67,700	58,100	822,000	241,500
Howard	1,000,000	2,299,300	96,200	103,100	306,400	443,000
Market	800,000	1,530,800	84,600	13,800	438,200	352,500
Massachusetts	800,000	1,911,100	216,600	97,800	997,200	414,500
Maverick	400,000	1,196,500	16,100	43,600	579,000	241,300
Merchants	3,000,000	8,983,900	378,600	1,725,400	6,358,500	1,510,700
Mount Vernon	200,000	648,900	32,400	50,300	362,600	172,000
New England	1,000,000	2,333,300	144,400	273,500	781,800	761,500
North	1,000,000	3,192,900	157,300	185,400	1,499,700	784,700
Old Boston	900,000	2,040,000	166,800	383,500	1,320,000	342,200
Shawmut	1,000,000	2,485,900	24,900	185,600	967,500	589,100
Shoe & Leather	1,000,000	2,849,900	20,600	291,600	1,387,300	496,400
State	2,000,000	3,766,000	43,600	164,400	1,104,600	986,800
Suffolk	1,500,000	3,316,900	57,900	268,900	875,800	733,100
Traders	600,000	1,467,900	58,600	92,500	909,800	172,000
Tremont	2,000,000	3,393,600	96,200	294,300	909,900	686,600
Washington	750,000	1,873,000	12,600	133,200	640,300	572,500
First	1,000,000	4,063,900	75,000	284,800	1,067,700	687,500
Second (Granite)	1,600,000	5,056,900	279,900	474,700	2,357,500	735,100
Third	300,000	1,399,600	57,300	78,200	1,071,900	173,100
Bank of Commerce	2,000,000	5,114,800	1,200	471,100	1,815,000	745,800
Bank of N. America	1,000,000	1,877,800	72,300	253,400	480,300	576,600
B'k of Redemption	1,000,000	6,204,200	112,800	769,200	1,050,400	762,600
Bank of Republic	1,500,000	2,967,300	20,000	191,000	818,500	789,700
City	1,000,000	1,801,400	83,400	134,600	562,000	447,600
Eagle	1,000,000	1,995,700	14,000	168,100	807,800	836,300
Exchange	1,000,000	4,650,600	149,300	435,300	2,101,700	788,100
Hide & Leather	1,500,000	3,264,900	36,400	102,100	943,800	782,000
Revere	2,000,000	5,176,400	331,400	321,500	2,699,300	746,300
Security	200,000	855,400	18,200	103,700	712,800	180,000
Union	1,000,000	2,610,800	62,900	152,900	976,000	543,500
Webster	1,500,000	2,462,600	36,800	120,000	1,033,800	489,300
Commonwealth	500,000	2,977,600	162,900	271,500	2,123,500	300,000
Central	500,000	949,700	....	49,200	528,100	150,000
Manufacturers	500,000	886,600	15,900	42,700	394,400	119,000
Total	$49,350,000	$126,924,600	$3,647,100	$10,654,600	$53,723,300	$25,564,700

The total amount "due to other Banks," as per statement of Feb. 24, is $22,896,100

The deviations from last week's returns are as follows:

Loans	Increase.	$25,200	Deposits	Decrease.	$56,200
Specie	Decrease.	321,700	Circulation	Increase.	25,100
Legal Tenders	Decrease.	255,100			

The following are the totals for a series of weeks past:

Date.	Loans.	Specie.	Legal Tender.	Deposits.	Circulation.
Nov. 17	120,461,800	2,410,200	9,644,800	44,381,200	25,749,100
Nov. 24	120,033,300	2,453,500	10,017,600	43,728,600	26,089,900
Dec. 1	119,483,400	2,612,900	10,559,300	44,482,000	26,049,300
Dec. 8	120,470,500	2,567,700	10,839,700	44,488,600	25,992,900
Dec. 15	121,684,600	2,387,700	10,789,000	45,183,800	25,913,700
Dec. 22	122,542,300	2,459,700	10,625,800	45,981,200	25,816,700
Dec. 29	122,343,000	2,466,500	10,679,400	46,314,300	25,811,400
Jan. 5	124,287,100	3,513,800	10,466,300	49,038,600	25,791,600
Jan. 12	124,882,400	4,401,600	10,323,900	48,247,100	25,815,600
Jan. 19	124,924,900	4,213,300	10,691,500	49,184,100	25,772,900
Jan. 26	125,049,400	4,500,500	11,039,800	49,342,900	25,693,500
Feb. 2	125,276,500	4,244,300	11,244,400	50,648,600	25,641,900
Feb 16	126,899,400	3,963,800	10,909,700	53,779,500	25,539,600
Feb. 24	126,924,600	3,647,100	10,654,600	53,723,300	25,564,700

Philadelphia Banks.—The following is the average condition of the Philadelphia National Banks for the week ending Monday, Feb. 23, 1874:

Banks.	Capital.	Loans.	Specie.	L. Tender.	Total net Deposits.	Circulat'n.
Philadelphia	$1,500,000	$5,447,000	$65,000	$1,425,000	$3,992,000	$1,000,000
North America	1,000,000	4,523,000	....	1,552,000	3,776,000	786,000
Farmers and Mech.	2,000,000	5,881,100	267,600	1,908,400	5,387,900	1,000,000
Commercial	810,000	2,458,000	22,000	698,000	1,724,000	619,000
Mechanics'	800,000	2,009,000	44,000	389,000	1,180,000	469,000
Bank N. Liberties	500,000	2,620,000	....	660,000	2,195,000	433,000
Southwark	250,000	1,257,000	66,000	526,000	1,261,000	210,000
Kensington	250,000	1,067,089	....	235,000	689,676	216,877
Penn	500,000	1,139,400	13,000	367,700	881,449	163,645
Western	400,000	1,974,960	182,109	478,095	2,165,957	215,920
Manufacturers'	1,000,000	2,325,800	....	370,900	1,271,465	541,980
Bank of Commerce	250,000	741,605	1,146	252,676	619,777	210,280
Girard	1,000,000	3,762,000	10,000	1,502,000	3,376,000	588,000
Tradesmen's	200,000	1,407,000	17,000	503,000	1,162,000	167,000
Consolidation	300,000	1,149,226	....	240,828	769,564	270,000
City	400,000	1,577,892	2,252	332,851	969,465	348,246
Commonwealth	300,000	823,711	14,638	130,571	557,371	208,715
Corn Exchange	500,000	2,204,000	8,400	906,000	2,226,000	450,000
Union	500,000	1,656,000	16,000	429,000	1,440,000	344,000
First	1,000,000	3,953,000	21,000	1,687,000	3,833,000	794,000
Third	300,000	1,041,568	4,000	389,000	1,029,109	261,682
Sixth	150,000	590,000	....	141,000	495,000	135,000
Seventh	250,000	498,000	2,000	120,000	252,000	219,350
Eighth	275,000	967,000	....	253,000	741,000	230,000
Central	750,000	4,209,000	35,000	1,075,000	3,691,000	587,000
Bank of Republic	1,000,000	2,092,000	700	442,000	959,000	800,000
Security	250,000	633,000	....	97,000	365,000	180,000
Total	$16,435,000	$58,008,341	$791,895	$17,112,121	$47,012,724	$11,452,995

The deviations from the returns of previous week are as follows:

Loans	Dec.	$29,165	Deposits	Dec.	$822,626
Specie	Dec.	182,149	Circulation	Dec.	16,478
Legal Tender Notes	Dec.	315,787			

The following are the totals for a series of weeks past:

Date.	Loans.	Specie.	Legal Tender.	Deposits.	Circulation
Jan. 19	57,659,780	1,141,002	16,291,226	47,860,947	11,469,732
Jan. 26	57,303,854	1,129,756	16,958,299	47,764,664	11,457,749
Feb. 2	57,170,073	1,002,109	17,530,354	48,618,062	11,450,353
Feb. 9	57,633,773	1,169,097	17,493,089	47,834,706	11,448,122
Feb. 16	58,037,506	984,044	17,427,908	47,835,350	11,469,168
Feb. 23	58,008,341	791,895	17,112,121	47,012,724	11,425,995

QUOTATIONS IN BOSTON, PHILADELPHIA, BALTIMORE, &c.

SECURITIES.	Bid.	Ask.
BOSTON.		
Maine 6s	100	....
New Hampshire, 6s	99	99¼
Vermont 6s	100	....
Massachusetts 6s, Gold	108	....
do 5s, Gold	....	....
Boston 6s, Currency	99¼	99¾
do 5s, gold	95½	..
Chicago Sewerage 7s	....	....
do Municipal 7s	99	99½
Portland 6s	....	....
Burlington & Mo. L. G. 7s	98	....
Cheshire, 6s	92¼	....
Eastern Mass., 7s	..	97
Hartford & Erie, 1st M (new) 7	30⅜	30⅝
Ogdensburg & Lake Ch. 8s	....	....
Old Col. & Newport Bds, 7, '77	102¼	....
Rutland, new 7s	....	....
Stansted & Chambly 7s	....	....
Verm't Cen., 1st M., cons., 7, '86	21	30
do 2d Mort., 7, 1891	....	....
Vermont & Can., new, 8	....	80
Vermont & Mass., 1st M. 6, '83	....	....
Boston & Albany stock	139⅞	140
Boston & Lowell stock	105	....
Boston & Maine	107	....
Boston & Providence	....	....
Cheshire preferred	*78	79½
Chic., Bur. & Quincy	105	105⅛
Cin., Sandusky & Clev. stock	10	10⅛
Concord	....	....
Connecticut River	135	136¾
Connecticut & Passumpsic, pf.	....	78
Eastern (Mass.)	71	72
Eastern (New Hampshire)	65	70
Fitchburg	....	125½
Manchester & Lawrence	135	....
Northern of New Hampshire	108¼	....
Norwich & Worcester	127¼	128
Ogdens. & L. Champlain	57¼	58
do do pref	....	94
Old Colony	110	110¼
Port., Saco & Portsmouth	..	120
Rutland common	9	....
do preferred	....	....
Vermont & Canada	56	56
Vermont & Massachusetts	78	79½
* Ex-dividend.		
PHILADELPHIA.		
STATE AND CITY BONDS.		
Pennsylvania 5s, coup	100	100¼
do 6s, '67, 5-10, 1st	101½	....
do do 10-15, 2d	105¾	106
do do 15-25. 3d	108¾	..
Philadelphia 6s, old	100⅜	103⅜
do 6s, new	102⅞	103
Alleghany County, 5s, coup	75	....
Alleghany City 6s	..	...
Pittsburg 5s	72	75
do 6s	....	....
do 7s	....	....
New Jersey State 6s, Exempts	101	....
Delaware State 6s	....	....
RAILROAD STOCKS.		
Camden & Atlantic	....	....
do do pref	39	....
Catawissa	17½	18
do pref	43	....
Elmira & Williamsport	....	....
Elmira & Williamsport pref.	....	...
East Pennsylvania	40	..
Harrisb'g, Lancaster & C	....	....
Huntington & Broad Top	9¼	11
do do pref.	17	18
Lehigh Valley	60⅛	60⅜
Little Schuylkill	46½	47
Minehill	51½	52
Nesquehoning Valley	52½	53
Norristown	56	....
Northern Central	36	38
North Pennsylvania	46	46½
Oil Creek & Allegheny River	17½	18
Pennsylvania	51⅞	52
Philadelphia & Erie	21⅝	22
Philadelphia & Reading	57⅞	58
Philadelphia & Trenton	....	....
Phila., Wilming. & Baltimore	55	55½
United N. J. Companies	123½	124
West Chester	....	....
do pref	....	....
West Jersey	....	....
CANAL STOCKS.		
Chesapeake & Delaware	....	....
Delaware Division	46	....
Lehigh Navigation	45⅝	45¾
Morris	50	....
do pref	120	...
Pennsylvania	....	....
Schuylkill Navigation	6¼	....
do pref.	12½	13
Susquehanna	....	...
Union	....	....
do pref	...	....
RAILROAD BONDS.		
Alleghany Valley 7 3-10s, 1896	....	92
Belvidere Delaware, 1st m, 6, '77	92	100
do do 2d M., '85	83	87½
do do 3d M., '87	83	....
Camden & Amboy, 6s, '75	98	100
do do 6s, '83	88	89
do do 6s, '89	86½	....
do do mort. 6s, '89	....	99
do consol., 6s, '94	....	....
Cam. & Atlan. 1st m, 7s, g, 1903	100	....
do 2d m, 7s, '80	97	....
Catawissa, 1st M. conv., '82	95	100
do chat. m. do '88	99	....
do new 7s, 1900	109½	....
Connecting 6s 1900-1904	86	....
East Penn. 1st mort. 7s, '88	102½	....
El. & W'msport, 1st m, 7s, '80	....	100
do do 5s	60	...
Harrisburg 1st mort. 6s, '83	96	98
H. & B. T. 1st mort. 7s, '90	103½	105
do 2d mort. 7s, '75	92½	93
do 3d m. cons. 7s, '95	64	67
Ithaca & Athens g. 7s, '90	....	99
Junction 1st mort. 6s, '85	....	....
do 2d do 1900	37	....
Lehigh Valley, 6s, 1898	99	...
do do do reg	100	101
do do do 7s, 1910	102	102½
Little Schuylkill, 1st M., 7, 1877	102½	105
Northern Central 2d m, 6s, '85	91	93
do do 3d m, 6s, 1900	90	92
do con. m. g. 6s, 1900	90½	92
North Penn. 1st m, 6s, '85	...	100
do 2d m. 7s, '96	102	....
do 10s, chat. m., '77	108	....
do gen. mort. 7s, 1903	....	....
Oil Creek & Al. R., con. 7s, '88	....	69½
Oil Creek 1st m. 7s, '82	78	....
Penn & N. Y. Canal 7s, '96-1906	102	105
Pennsylvania, 1st M., 6, 1880	100	102
do 2d M., 6, 1875	101½	102¾
do gen. m. 1910	....	90¼

SECURITIES.	Bid.	Ask
Pennsylva., gen. m., reg., 1910	....	93⅛
Perkiomen 1st m. 6s, '97	....	....
Phila. & Erie 1st m. 6s, '81	91½	95
do 2d m. 7s, '88	86½	....
Philadelphia & Reading 6s, '80	....	....
do do 7s, '93	101½	....
do deb. bonds, '93	....	....
do g. m. 7s, c. 1911	102½	....
do do reg	....	105½
do 6s, g., 1911	....	....
Phil. & Read. C. & I. Co. deb. 7s '92	....	....
Phil., Wilm. & Bal., 6s, '84	....	....
Pitts., Cin. & St. Louis 7s	65	69¾
Sunbury & Erie 1st m. 7s, '77	100	....
Sunbury & Lewiston 7s, '90	....	40
Warren & F. 1st m. 7s, '96	78	80
West Chester cons. 7s, '91	100	102
West Jersey 6s, '83	83	....
do 1st m. 6s, '96	..	96
do do 7s, '97	103	....
Western Penn. 6s, '93	....	....
do do 6s, p. b., '96	....	....
Wilming. & Read., 1st M., 7, 1900	....	87
do do 2d Mort, 1902	....	....
CANAL BONDS.		
Chesapeake & Dela. 6s, '82	85	..
Delaware Division 6s, '78	....	....
Lehigh Navigation 6s, '84	95	96½
do RR, '97	95	....
do '77	....	....
do conv., '82	....	96
do conv., g, '94	98	....
do gold, '97	97	97⅛
Morris, 1st M., 6, 1876	96	....
do 2d M., 1876	95	....
do boat, '85	....	....
Pennsylvania 6s, 1910	....	....
Schuylkill Nav. 1st m. 6s, '97	84	....
do 2d m., 6s, 1907	74¾	75¼
do m. 6s, c., '95	73½	....
do 6s, imp., '80	82	....
do 6s, boat & car, 1913	....	....
do 7s, boat & car, 1915	87¼	....
do scrip	82	90
Susquehanna 6s, '94	73	....
do 7s, 1902	....	....
Union 1st mort. 6s, '83	....	....
Wyoming Valley 1st m. 6s, '78	....	....
BALTIMORE.		
Maryland 6s, Jan., A., J. & O.	104½	....
do 6s, Defence	105	....
Baltimore 6s of '75	99½	100
do 1884	98	99¼
do 6s, 1900	99	....
do 1890 Park 6s	98	....
Baltimore & Ohio 6s of '75	99½	....
do do 6s of '80	....	100
do do 6s of '85	....	100½
do 3d M. 6s	....	....
Central Ohio, 1st M., 6	90	91½
Marietta & Cin., 1st M., 7, 1891	101	103½
do do 2d M., 7, 1896	92	92⅝
Norfolk Water 8s	85	85
Northern Cent., 1st M. (guar) 6	95	....
do do 2d M., S. F., 6, '85	91	98
do do 3d M., S. F., 6, 1900	90	92
do do 3d M. (Y. & C) 6, '77	95	98
do do Cons. (gold) 6, 1900	90½	91
Pitts. & Connellsv., 1st M., 7, '98	89½	90
do do 1st M., 6, 1889	....	....
West Md, 1st M., endorsed, 6, '90	94	95
do 1st M., unend., 6, '90	80	....
do 2d M., endorsed, 6, '90	94	....
Baltimore & Ohio stock	174	176
Parkersburg Branch	5	11
Central Ohio	40¼	42
do preferred	40	41½
CINCINNATI.		
Cincinnati 5s	75	78
do 6s	80	85
do 7-30s	100	108
Ham. Co., Ohio 6 p. c. long bds.	82	85
do do 7 p. c., 1 to 5 yrs.	95	98
do do lg bds, 7 & 7.30s	98	101
Cin. & Cov. Bridge stock, pref	80	85
do bonds, short	96	97½
do bonds, long	87	90
Cin., Ham. & D., 1st M., 7, 80	96	98
do do 2d M., 7, '85	92	94
do do 3d M., 8, 77	98	100
Cin., Ham. & Ind. 7s guar	86	88½
Cin. & Indiana, 1st M., 7	78	80
do do 2d M., 7, 1877	75	77
Colum., & Xenia, 1st M., 7, '90	93	95
Dayton & Mich., 1st M., 7 81	93	94
do do 2d M., 7, '84	87	89
do do 3d M., 7, '88	83	85
do To'do dep. bds, 7, '81-'94	83	85
Dayton & West., 1st M., 7, 1905	90	93
do do 1st M., 6, 1905	77	80
Ind., Cin. & Laf., 1st M., 7	73	75
do (I. & C.) 1st M., 7, 1888	85	87
Little Miami, 1st M., 6, 1883	89	91
Cin. Ham. & Dayton stock	70	75
Columbus & Xenia stock	100	101
Dayton & Michigan stock	40	43
do 8 p. c. st'k guar	103	105
Little Miami stock	100	102
Cin. Gaslight & Coke Co., stk.	196	197
LOUISVILLE.		
Louisville 6s, '82 to '87	30	82
do 6s, '97 to '98	78	80
do Water 6s, '87 to '89	80	81
do Water Stock 6s, '97	79	80
do Wharf 6s	79	80
do special tax 6s of '89	80	81
Jeff., Mad. & I, 1st M. (I&M) 7, '81	89	90
do do 2d M., 7	75	76
do do 1st M., 7, 1906	90	91
Louisv. C. & Lex., 1st M., 7, '97	75	80
Louis. & Fr'k., 1st M., 6, '70-'78	87	88
do Louisv. Loan, 6, '81	86	87
L. & Nash. 1st M. (m. s.) 7, '77	98	99
do Lou. Loan (m. s.) 6, '86-'87	80	81
do do (Leb. Br.) 6, '86	80	81
do 1st M. (Mem. Br) 7, '70-'75	95	96
do 1st M. (Leb. br. ex) 7, '80-'85	91	94
do Lou. L'n (Leb. br. ex) 6, '93	81½	82½
do Consol. 1st M., 7, 1898	90	91
Jefferson., Mad. & Ind.	....	..
Louisv., Cin. & Lex., pref.	115	119
do do common	...	....
Louisville & Nashville	59	60
ST. LOUIS.		
St Louis 6s, Long Bonds	*88½	89½
do 6s, Short do	*92	....
do Water 6s gold	96	....
do do do (new)	*94½	95
do Park 6s gold	....	....
do Sewer Special Tax 6s	....	....
North Missouri, 1st M. 7s	86½	87½
do 2d M. 7s	50	....
do 3d M. 7s	9¼	..
Pacific (of Mo.) 1st M. gld.	79	80
Kansas Pacific stock	....	4¾
Pacific RR. of Mo. stock	42	42½
* And interest		

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

Government Bonds and active Railroad Stocks are quoted on a previous page and not repeated here. Prices represent the per cent value, whatever the par may be. "N. Y. Local Securities" are quoted in a separate list.

SECURITIES.	Bid.	Ask.
U. S. Bonds. (Others quoted previously.)		
5-20s, reg'stered, 1862	117	....
Called Bonds, 1862	....	....
5-20s, registered, 1864	119	...
5-20s, registered, 1865	119	....
5-20s, registered, new issue, '65	119	119¼
5-20s, registered, 1867	119	119¼
5-20s, registered, 1868	119	...
State Bonds.		
Tennessee 6s, old	89¼	90½
do ex coupon	69½	70
do do new	89¼	90
do do ex coupon	69¼	70
do do new series	69½	....
Virginia 6s, old	....	....
do do new bonds	....	....
do do consol. bonds	51¾	52
do do deferred do	11½	12
Georgia 6s	....	....
do 7s, new bonds	87½	90
do 7s, endorsed	78	....
do 7s, Gold	65	....
North Carolina 6s, old, J. & J.	....	....
do do do A. & O	20	29
do do to N. C. R. R. J&J	38	....
do do do A. & O.	...	....
do do do 7 off, J. & J.	....	....
do do do 7 off, A. & O.	...	....
do do Funding Act, 1866.	24	27
do do do 1868.	24½	30
do do new bonds. J. & J.	16	22
do do do A. & O.	16	...
do do Spec'l Tax, Class 1	9½	11
do do do Class 2	...	10
do do do Class 3	....	10
South Carolina 6s	25	....
do do Jan. & July	8½	9
do do April & Oct.	15	....
do do Funding Act, 1866	....	....
do do Land C, 1889, J & J	....	....
Missouri 6s	95¼	95½
do Han. & St. Joseph.	92½	93
do Asylum bonds	91½	92½
Louisiana 6s	....	44
do do new bonds	..	....
do do new floating debt.	...	....
do 7s, Penitentiary	...	....
do 6s, levee bonds	....	....
do 8s do	....	....
do 8s do 1875	....	....
do 8s. of 1910.	....	....
California 7s	112	....
do 7s, large bonds	112	....
Connecticut 6s	101½	...
Rhode Island 6s	101	102
Alabama 5s, 1883	....	....
do do, 1885	....	....
do 8s, 1886	....	....
do 8s Mont & Euf'la R.	....	....
do 8s Mob. & Chat. R.	....	....
do 8s of 1893	....	....
Arkansas 6s, funded	....	....
do 7s, L. R. & Ft. S. iss.	....	25
do 7s, Memphis & L. R.	....	....
do 7s, L. R., P. B. & N. O.	16	....
do 7s, Miss. O. & R. Riv.	....	....
do 7s Ark. Cent R.	....	20
Texas, 10s, of 1876	....	102
Ohio 6s, 1875	....	....
do 6s, 1881	103	....
do 6s, 1886	....	105
Kentucky 6s	100	....
Illinois 6s coupon, '77	96	....
do do 1879	96	....
do War Loan	96	..
Indiana 5s	101	....
Michigan 6s, 1878	96	....
do 6s, 1883	96	....
do 7s, 1878	....	....
New York Bounty, reg	107	107½
do do cou	107	108
do 6s, Canal, 1874	110	....
do 6s, do 1875	110	....
do 6s, do 1877	110	...
do 6s, do 1878	110	...
do 5s, do 1876	103	....
do 6s, dogld 1887	113½	...
Railroad Stocks. (Active previously quoted.)		
Albany & Susquehanna	94	95
Belleville & So. Illinois, pref	....	....
Central Pacific	72	72¼
Chicago & Alton	106	107½
do do pref	108½	....
Chic. Bur & Quincy	105	106
Cleve. & Pittsburg, guar	87¼	87¾
Dubuque & Sioux City	....	66
Erie pref	73¼	73¾
Harlem pref	130	132
Illinois Central	103	107
Joliet & Chicago	...	....
Long Island	....	85
Marietta & Cin., 1st preferred	16	23
do do 2d pref	8	...
Morris & Essex	92½	93
Mo., Kansas & T	14½	15½
New Jersey Southern	2	....
N. Y., New Haven & Hartford	....	131½
Ohio & Mississippi, preferred.	...	64½
Pitts., Ft W. & Chic., guar	92½	94½
do do special	90	....
Rensselaer & Saratoga	115	....
Rome, Watertown & Ogdens.	72½	....
St. Louis, Alton & T. Haute	....	16
do do pref.	...	....
St. L., Kan. C. & Northern pref	29½	30¼
Toledo, Peoria & Warsaw	1¾	....
Toledo, Wab. & Western, pref.	70	....
Miscellaneous Stocks		
American Coal	71¾	72
American District Telegraph.	60	63
Boston Water Power	...	....
Cumberland Coal and Iron	..	....
Cent. N. J. Land Improv. Co.	45	....
Delaware & Hudson Canal	117½	118½
Mariposa Land & M. Co. pref.	....	....
Pennsylvania Coal	....	....
Spring Mountain Coal	55	....
Railroad Bonds.		
N. Y. Central 6s, 1883	....	96
do 6s 1887	94	94¾
do 6s real estate	93	....
do 6s, subscrip	93	....
do 7s, 1876	101	...
do 7s, conv, 1876	101	....

SECURITIES.	Bid.	Ask.
N. Y. Central 1st mort., reg.	106	....
do 1st mort, coup.	107	107½
Erie 1st Mortgage Extended	103	103½
do 7s, 2d do 1879	....	....
do 7s, 3d do 1883	101½	....
do 7s, 4th mortgage 1880	98½	99
do 7s 5th do 1888	96	98½
do 7s, cons. mort. gold bds.	....	....
Long Dock Bonds	...	99
Buff. N. Y. & E. 1st M., 1877	....	90
Hud. R. 7s, 2d M. S. F. 1885	104½	105
do 7s, 3d Mort., 1875	....	104
Harlem, Con. M. & S'kg F'd 6s	100	....
Albany & Susqh'a, 1st bonds	102	103
do do 2d do	99¾	102
do do 3d do	....	....
Mich. Cent., Consol. 7s, 1902	98¾	99
do 1st M. 8s, 1882	....	....
Chic., Bur. & Q. 8 p. c. 1st M.	110	112
Mich. So. 7 per ct. 2d Mort.	99½	99¾
Mich. S. & N. I. S. F. 7 p. c.	104	105
Cleve. & Tol. Sinking Fund	101½	....
Cleve. & Tol., new bonds	97½	100
Cleve., P'ville & Ash., old bds.	98½	....
do do new bds.	99	99½
Detroit, Monroe & Tol bonds.	98½	101
Buffalo & Erie, new bonds	96¾	97¾
Lake Shore Div. bonds	95½	99
Lake Shore con. coup. bonds.	96½	....
do Con. reg. bonds	96½	97½
do Con. 2d m, cou	....	95½
Pacific R. 7s, guart'd by Mo.	98	98½
Central Pacific gold Bonds	95¾	96
do State Aid bds.	103	...
Western Pacific bonds	....	....
Union Pacific 1st M'ge Bonds.	85	85¼
do Land Grant, 7s	82	82½
do Income 10s	82¾	83
Illinois Central 7 p. ct., 1875	103	...
Bellev'le & S. Ills. R. 1st M. 8's.	94	....
Alton & T. H., 1st M	100	100¾
do do 2d M. pref	85½	88
do do 2d M. income	71½	78
Chic. & N. Western S. Fund	101	103
do do Int. Bonds	....	93¾
do do Consol. bds	....	94
do do Extn. Bds	89	....
do do 1st Mort	101	101½
do do coup gld bds	85⅞	86
do do reg'd do	....	86¼
C. C. C. & Ind's 1st M, 7s, S. F.	102½	103¼
North Missouri 1st mort	82½	83
Iowa Midland, 1st mort., 8s	...	95
Han. & St. Jo. Land Grants	....	....
do do convertible	85¼	83½
Del., Lack. & Western, 1st M.	103	...
do do 2d M.	....	....
do do 7s, conv.	103½	104¾
Tol. & Wab'h, 1st Mort. ext'd.	95	96
do 1st M. St L div.	87	88
do 2d Mort	90	90½
do Equip. Bds	....	78
do Cons. Convert.	....	79¾
Hannibal & Naples 1st M	80½	....
Great Western, 1st M., 1888	93½	94
do 2d M. 1893	84	85
Quincy & Tol., 1st M., 1890	....	....
Ill. & So. Iowa. 1st Mort	....	91
Galena & Chicago Extended	100	....
do 2d Mort	97	....
Chic. R. Island & Pacific	103⅞	104
Morris & Essex, 1st Mort	105	..
do do 2d Mort	99¾	100
New Jersey Central, 1st M., n.	105½	106
do do 2d Mort.	....	....
do do conv	101⅜	101½
New Jersey Southern 1st m 7s	....	40
Pitts., Ft. W. & Chic., 1st M	105½	106½
do do 2d Mort.	100½	101
do do 8 p.c. eqpt. bds	..	....
Cleve. & Pitts., Consol, S. F'd.	....	98
do do 3d Mort	99	101
do do 4th Mort	88½	89½
Chic. & Alton Sinking Fund	....	....
do do 1st Mortgage	103	107
do do Income	....	100
Ohio & Miss., consol. sink. f.	92½	93¾
do Consolidated	92	....
do 2d do	81	81½
Dub. & Sioux C., 1st M	90	....
do do 2d div.	....	....
Peninsula 1st Mort., conv.	....	....
St. L. & Iron Mountain, 1st M.	95	95¾
do do 2d M.	83½	84
Mil. & St. Paul 1st M. 8s P.D.	105¼	106
do do do 7 3-10 do	94¼	94½
do do 7s gold R. D.	88¾	89½
do do 1st Mort. L&C.D	91½	91⅞
do do 1st M. I. & M.D.	82⅝	....
do do 1st M. I. & D.	....	83
do do 1st M. I. & I.	....	....
do do 1st M. H. & D.	79¾	....
do do 1st M. C. & M.	....	82
do do 2d M do	80	....
Marietta & Cin., 1st Mort	100	....
Chic. & Milwaukee 1st Mort	95	....
Joliet & Chicago, 1st Mort	102	....
Chic. & Gt. Eastern, 1st Mort.	....	....
Col., Chic. & Ind. C., 1st Mort.	90	90¼
do do 2d Mort	65	68
Tol., Peoria & Warsaw, E. D.	....	....
do do W. D.	81	....
do do Burl'n Div.	....	....
do do 2d M.	....	65
do Consol. 7s	60	....
New York & N. Haven 6s	101	....
Boston, H. & Erie, 1st mort.	30½	30⅝
do do guaranteed	....	....
Cedar Falls & Minn. 1st M	....	76
Bur., C. Rapids & Minn. 7s, gld	....	...
Am. Dock & Improve. Co.	....	..
Western Union Tel. 1st M. 7s	97	....
Long Island RR 1st M.	92½	93
St. Louis, Jack. & Chic. 1st M.	...	95½
South Side, L. I, 1st Mort. bds	....	....
Morris & Essex, convertible	91½	....
do do construction.	....	90
Winona & St. Peters 1st m	....	....
do 2d m.	....	....
Nashville & Decatur 1st M	....	....
La Crosse & Mil. 8s, 1st M.	....	....
Lafayette, Bl'n & Miss. 1st M.	78	75
Pekin, Lincoln & Decatur 1st M	78	81
Han. & Cent. Missouri 1st M.	...	....
Cin., Lafayette & Chic. 1st M.	...	86
Del. & Hudson Canal 1st M. '91	103½	104
do do 1884	102½	103
Pacific R. of Mo. 1st 6s, gold '88	79	79¾
do do 2d 7s, cur'y, '91	....	74½
Miscellaneous List.		
Arkansas Levee bonds 7s	....	15
Atchison & P. Pk, 6s gold	....	50
Atlantic & Pacific L. G. 6s gld	35	40
Atchison, Top. & S. Fe 7s gld.	....	65

SECURITIES.	Bid.	Ask
Atchison & Nebraska 8 p. c.	40	45
Bur. & Mo. River, stock	102x	103
do do Land M. 7s	98	100
do do 2d S., do 7s	....	....
do do 3d S., do 8s	98	....
do do 4th S., do 8s	98	....
do do 5th S., do 8s	98	....
do do 6th S., do 8s	98	....
do do Creston Branch	101x	103
do do Chariton Branch	101x	103
Bur., C. R. & M. (M. div.) g. 7s.	....	60
Burl. & M. (in Neb.) 1st conv.	99	100
Cairo & Fulton 1st 7s, gold	90	....
California & Oregon 6s, gold	75	85
California Pac. RR. 7's, gld	....	90
do 6s, 2d M., gld	70	....
Canada Southern 1st 7s, gold	67½	....
Central Pac. 7s, gold, conv	95½	96
do Land G. 6s g	....	85
Central of Iowa, 1st M, 7's gld.	45	60
do 2d M, 7's, gld	....	....
Keokuk & St. Paul, 8s (Ch. Bur. & Q. traffic guar.)	....	96 99
Carthage & Bur. 8s	....	96 99
Dixon, Peoria & Han., 8s.	....	96 99
O. O. & Fox R. Valley 8s.	....	96 99
Quincy & Warsaw, 8s	....	....
Ill. Grand Trunk	....	95
Chic., Dub. & Minn., 8s	40	50
Peoria & Hannibal R. 8's.	96	99
Chicago & Iowa R. 8's	90	95
American Central 8s	....	96 99
Chi. & Southwestern RR. 7's	....	....
Chesapeake & O. 1st m. gld 6s	56	57
do do 2d mort gold 7s	...	40
Col. & Hock. V. 1st 7s, 30 yrs	91½	92½
do do 1st 7s, 10 yrs	83	90
do do 2d 7s, 20 yrs	80	....
Chicago, C. & Dub. 8s	....	....
Chicago, Bur. & Quincy 7s	92½	95
Chic., Danv. & Vincen 8 7s, gld	50	54
Chic. & Can. South. 1st m gl 7s	40	45
Ch., D. & V., I. div., 1 m gld 7s	52½	57
Cleve., Mt. V. & Del. 7s, gold.	....	....
Connecticut Valley 7s, gold	....	100
Connecticut Western 1st 7s	75	...
Chic. & Mich. L. Shore	...	60
Des Moines Valley 1st 8s	....	52½
do do Land Grant 8s	....	30
Dan., Urb., Bl. & P. 1st m 7 gld	85	....
Detroit, Hillsdale & In. RR. 8's	....	..
Detroit & Bay City 8s	....	....
Det., Eel River & Ill. 8s	....	....
Det., Lans. & Lake M. 1st m. 8s	55	....
do do 2d m. 8s	....	....
Dutchess & Columbia 7s	....	60
Denver Pacific 7s, gold	....	80
Denver & Rio Grande 7s, gold	....	70
Evansville & Crawfordsv. 7s	80	88
Erie & Pittsburgh 1st 7s	77	....
do 2d 7s	75	....
do 7s, equip	....	85
Evansville, Hen. & Nashv. 7s	....	....
Elizabethtown & Padu. 8s con	...	85
Evansville, T H & Chic 7s, gld	....	....
European & North Am. 6s, gld	....	....
Flint & Pere M. 7s, Land Gr.	87½	....
Fort W., Jackson & Sag. 8s	....	....
Grand R. & Ind. 7s, gold, guar.	100	105
do do 7s, plain	80	....
Grand River Valley 8s	90	103
Hous. & Tex. C. 1st 7s gold	90	....
Indianap., Bl. & W. 1st 7s, gld.	85	90
do do 2d 8s	75	80
Indianap. & Vincen. 1st 7s, guar	80	...
Iowa Falls & Sioux C. 1st 7s	75	85
Indianapolis & St. Louis 7s	....	58
Jackson, Lansing & Sag. 8s	....	00
Jack., N. W. & S. E. 1st m gl 8s	...	100
Kansas Pac. 7s, Extension, gld	....	62¼
do 7s, Land Gr., gld.	...	....
do 7s, do new, gld	....	....
do 6s, g'd, Jun & Dec	....	62½
do 6s, do Feb & Aug	....	60
do 7s, 1876, Land Gr.	...	....
do 7s, Leaven. Brch.	...	72½
do Incomes, No. 11	....	25
do do No 16	....	20
do Stock	5	7½
Kalamazoo & South H. 8s, guar	...	02
Kal., Alleghan & G. R. 8s, guar	....	190
Kal. & White Pigeon 7s	....	90
Kansas City & Cameron 10s	....	95
Kan. C., St. Jo. & C. B. 8s of '85	....	....
do do do 8s of 1898	....	....
L. Ont. Shore RR. 1st m. gld 7s	..	80
Lake Sup. & Miss. 1st 7's, gld.	40	55
Leav., Atch. & N. W. 7s, guar.	....	85
Leav Law. & Gal. 1st M., 10s	25	32
Louisiana & Mo. Riv. 1st m. 7s	80	85
Logans., Craw. & S. W. 8s, gld.	45	60
Michigan Air Line, 8s	....	....
Monticello & P. Jervis 7s, gold	....	65
Montclair 1st 7s, gold	....	60
do 7s, income	....	....
Mo., Kan. & Texas 7s gold	40	60
Mo. R., Ft., S. & Gulf 1st. M, 10s	..	55
do do 2d M., 10s	....	...
N. J. Midland 1st 7s, gold	52	55
do 2d 7s	....	....
N. Y. & Osw. Mid. 1st 7s, gold.	53	55
do do 2d 7s, conv.	20	30
do West Extension 7s.	10	30
N. Haven, Middlet. & W. 7s	40	60
Newburg br'ch 7s, guar. Erie.	....	....
North. Pac. 1st m. gold 7 3-10s	35	37
do Land Warrants	25	....
Omaha & Southwestern RR. 8's	....	..
Oregon & California 7s, gold	....	....
Oswego & Rome 7s, guar	91	94
Peoria, Pekin & I. 1st m, gold	65	75
Pitts., Cin. & St. L. 1st 7s	...	71
Port Huron & L. M. 7s, gld, end.	....	70
do do 7s, gold	....	....
Peoria & Rock I. 7's, gold	....	....
Pullman Palace Car Co. stock	....	100
do bonds, 8s, 1st series	....	....
Rockf'd, R I. & St. L. 1st 7s, gld	5	25
Rome & Watertown 7s	95	...
Rome, W. & Ogdensburg 7s	97½	....
Rondout & Oswego 7s, gold	....	60
Sioux City & Pacific 6s	....	60
South Pacific 6's, gold	....	....
Steubenville & Indiana 6s	....	....
" " 2d 7s	....	....
Southern Minn. construc. 8s.	....	60
do do 7s	....	....
St. Jo. & C. Bl. 1st M., 10s	....	....
do do 8 p. c.	....	....
St. Jo. & Den. C. 8s, gold, W D.	15	20
do do 8s, gold, E. D	32	40
Sandusky, Mans. & Newark 7s	80	....
St. Louis, Vandalia & T. H. 1st	88	....
do do 2d	....	70

SECURITIES.	Bid.	Ask
St. L. & So'eastern 1st 7s, gold	....	38
St. L. & St. Joseph, 1st, 6s, gld	20	50
Southern Central of N. Y. 7s	....	83
Tebo & Neosho 7s, gold	....	....
Union & Logansport 7s	....	85
Utah Central 6s, gold	....	....
Union Pac., So. branch, 6s, gld	40	50
Walkill Valley 1st 7s, gold	....	75
West Wisconsin 7s, gold	75	85
Wisconsin Valley 8s	....	90
Southern Securities.		
CITIES.		
Atlanta, Ga., 7s	....	72
do 8s	75	85
Augusta, Ga., 7s, bonds	80	85
Charleston stock 6s	47	50
Charleston, S. C., 7s, F. L. bds	....	72
Columbia, S. C., 6s	..	62
Columbus, Ga., 7s, bonds	....	75
Lynchburg 6s	....	72
Macon 7s, bonds	....	175
Memphis old bonds, 6s	47	52
do new bonds, 6s	46	50
do end., M. & C. R. R.	48	55
Mobile 5s	50	40
do 8s	43	50
Montgomery 8s	....	65
Nashville 6s, old	...	80
do 6s, new	....	70
New Orleans 5s	....	50
do do consol. 6s	60	65
do do bonds, 7s	45	50
do do 10s	60	70
do do to railroads, 6s	50	60
Norfolk 6s	....	68
Petersburg 6s	....	70
Richmond 6s	....	76
Savannah 7s, old	81	83
do 7s, new	81	83
Wilmington, N. C., 6s gold	....	65
do do 8s gold	...	80
RAILROADS.		
Ala. & Chatt., 1st, M, 8s, end	25	40
Ala. & Tenn. R, 1st M., 7s	....	52
do 2d M., 7s	....	42
Atlantic & Gulf consol	60	65
do do end. Savan'h	65	....
do do stock	1	10
do do do guaran.	....	90
Central Georgia, 1st M., 7s	93	96
do do consol. M. 7s	84	86
do do stock	80	85
Charlotte Col. & A., 1st m., 7s.	....	76
do do stock	...	85
Charleston & Savannah 6s, end.	...	62
Savannah and Char., 1st m., 7s.	....	70
Cheraw and Darlington 7s	....	90
East Tenn. & Georgia 6s	....	72
East Tenn. & Va. 6s end. Tenn	....	72
E. Tenn., Va & Ga., 1st M., 7s	90	93
do do stock	....	60
Georgia R. R., 7s	95	100
do stock	90	92
Greenville & Col. 7s, guar	48	52
do do 7s, certif.	....	50
Macon & Brunswick end. 7s	65	68
Macon & Western stock	....	81
Macon and Augusta bonds	....	88
do do endorsed	....	90
do do stock	...	15
Memphis & Charleston, 1st 7s.	80	85
do do 2d 7s.	71	73
do do stock.	14	17
Memphis & Ohio, 10s,	.	....
do do 6s	..	....
Memphis & Little R. 1st M	..	65
Mississippi Central, 1st m., 7s.	80	85
do 2d m., 8s	80	85
Mississippi & Tenn., 1st m., 7s.	...	....
do do consold., 8	....	72
Montgomery & West P. 1st 8s	70	80
do do 1st end.	....	..
do do Income	....	60
Montgom. & Eufaula 1st 8s, gld end. by State of Alabama	....	70
Mobile & Mont., 8s gold, end	...	80
Mobile & Ohio sterling	84	86
do do do ex ctfs.	77	80
do do 8s, interest	78	85
do do 2 mtg, 8s	70	75
do do stock	....	35
N. Orleans & Jacks. 2d M. 8s.	94	96
do do cert's, 8s.	87	92
N. Orleans & Opelous, 1st M. 8s	..	85
Nashville & Chattanooga, 6s	75	80
Norfolk & Petersburg 1st m., 8s	....	93
do do 7s	....	88
do do 2d mo., 8s	....	82
Northeastern, S. C., 1st M. 8s	..	90
do 2d M., 8s	....	85
Orange and Alex., 1sts, 6s	....	90
do 2ds, 6s	....	85
do 3ds, 8s	....	91
do 4ths, 8s	....	8
Richm'd & Peterb'g 1st m., 7s.	....	90
do do 2d m., 6s.	....	...
do do 3d m., 8s.	....	...
Rich., Fre'ksb'g & Poto. 6s	....	80
do do do conv. 7s.	....	60
Rich. and Danv. 1st cons'd 6s	....	80
do Piedmont 8s	...	90
do 1sts, 8s	....	
Selma, Rome & D., 1st M., 7s	....	
South & North Ala, 1st M., 8s.	....	100
Southside, Va., 1st mtg. 8s	....	95
do 2d m., guart'd 6s	...	81
do 3d m., 6s	....	62
do 4th m., 8s	....	82
Southwest. RR., Ga., 1st mtg	....	97
do stock	....	93
S. Carolina RR. 1st M, 7s (new)	70	80
do do 6s	....	60
do do 7s	....	64
do do stock	....	16
Va. & Tenn. 1sts, 6s	....	92
do 2ds, 6s	....	85
do 3ds 8s	....	88
West Ala., 8s guar	....	....
Wilmington and Weldon 7s	....	...
do Ch& Ruth. 1st m. end	....	....
do do 1st M., 8s	....	....
PAST DUE COUPONS.		
Tennessee State Coupons	69	71
Virginia Coupons	34	40
do Consol. Coup	75	77
Memphis City Coupons	....	70
Nashville City Coupons	....	....

Digitized for FRASER
http://fraser.stlouisfed.org/

Investments
AND
STATE, CITY AND CORPORATION FINANCES.

STATE SECURITIES, CITY SECURITIES, RAILROAD STOCK AND BOND LIST, CANAL AND MISCELLANEOUS STOCK AND BOND LIST.

[Entered according to Act of Congress, in the year 1874, by WILLIAM B. DANA & Co., in the office of the Librarian of Congress, Washington, D.C.]

The usual monthly tables of the CHRONICLE will be found to-day on this and following pages. The principal features of the month of February in regard to investment securities were: 1. The great strength in Government bonds and the considerable advance in prices. 2. The good demand for old railroad bonds, with prices generally higher for the well known issues, naturally leading to a better inquiry for some of the newer bonds, which are selling at lower rates. 3. A steady market for investment stocks, with prices well sustained.

One of the most important topics now engrossing the minds of bondholders is in regard to the various propositions for funding the coupons of those companies which have been so unfortunate as to pass their interest. The proposals made are widely different in their terms, and in the concessions asked from bondholders, and are entitled to different degrees of consideration. In numerous cases, probably with a majority of all the railroads which defaulted, it is practically impossible for them to do anything else than ask a concession from their creditors, in order to save the roads from going to foreclosure. They became embarrassed in a most extraordinary financial panic, which has seriously interfered with the capacity of new railroads to negotiate loans, and to continue interest payments regularly while they are getting on their feet again is simply impossible. But after bondholders are convinced that there has been no bad faith, and that some funding plan must be adopted, there are several points for them to consider. Among these may be mentioned the fact that there seems to be no reason why first mortgage bondholders should be asked to surrender their present lien and precedence over all other creditors; also, that the funding plans adopted should be simple, clear, straightforward, and free from legal verbiage, so that all parties can easily understand them.

In regard to defaults by some of the older railroads which had been earning much more than interest on their bonds for some years past, it is difficult to make any general statement, and bondholders must decide in each particular case whether the propositions offered are the best which can be made by the companies under the circumstances.

CANAL AND MISCELLANEOUS STOCK AND BOND LIST.

[Entered according to act of Congress, in the year 1874, by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.]

DESCRIPTION. For explanation of all references see foot notes on 1st page of RR. Tables.	Miles of * C'nal	Date of Bonds.	Size or par v'lue†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable and by Whom.	Bonds, § Principal, when Due. Stocks, last Divi'd.	REMARKS.
CANALS.									
Chesapeake & Delaware—stock	14	....	50	1,880,800	3	J. & D.	Philadelphia, office.	June, 1873	Del. City to Chesap. City, Md. Net earnings from operations, 1871, $295,082.
1st mortgage (originally $2,800,000)	14	1856	var.	1,997,872	6	J. & J.	do do	July, 1886	
Chesapeake & Ohio—stock	....	....	25	8,229,594	....	....	.....	....	Annual report in CHRONICLE. v. 16, p. 763. shows net receipts in 1872, $245,446. (v. 17, p. 835.)
Maryland Loan, sinking fund	....	....	....	2,000,000	6	Q.—J.	Balto., A. Brown & Sons.	1870	
Guaranteed Sterling Loan	....	....	....	4,375,000	5	Q.—J.	London.	1890	
Bonds having next preference	....	....	....	1,699,500	6	J. & J.	Balto., A. Brown & Sons.	1885	
Delaware Division—stock	60	....	50	1 633,350	4	F. & A.	Philadelphia, office	Aug., 1873	Leased to Lehigh Coal & Nav. Co., at int. on bonds and 8 p. c. a yr on stock.
1st mortgage	60	1858	1,000	800,000	6	J. & J.	do do	July 1, 1878	
Delaware & Hudson—stock	148	....	100	29,000,000	5	F. & A.	N. Y., office, 71 Bway.	Feb. 2, 1874	Stock increased $5,000,000 in April, 1873. Cash div. in 6 yrs, 116 p. ct. Leases Alb. & Susq. and Rens. & S. Railroads. (v. 14, p. 732.)
Registered Bonds	148	1867	1,000	1,500,000	7 f.	M. &N.	N. Y., Bk of Commerce.	1877	
Registered Bonds	148	1869	1,000	3,500,000	7 f.	J. & J.	do do	1884	
Registered Bonds	148	1871	1,000	3,500,000	7	J. & J.	do do	1891	
Debentures, sterling	...	1872	....	3,000,000	6 g.	J. & J.	London.	July, 1875	
Lehigh Coal & Navigation—stock	48	....	50	8,272,800	3	M.& N.	.....	May, 1867	Gross receipts last year, $1,428,429; expenses, interest and taxes, $1,704,355; deficit, $275,926. See annual report in CHRONICLE, v. 16, p. 389. Cent. RR. of N. J. assumes $2,310,000 of gold loan of 1897. (v. 17, p. 834.)
Loan, convertible, coupon, gold	....	....	1,000	922,000	6 g.	M.& S.	Philadelphia, office.	1894	
1st mortgage registered	....	....	1,000	5,566,277	6	Q.—J.	do do	1884	
1st mort. registered, RR	....	....	1,000	2,000,000	6	Q.—F.	do do	1897	
Mort. loan, on equipments &c., gold	....	....	1,000	5,000,000	6 g.	J.&D.	do do	1897	
Loan covertible into stock till Dec., '72	....	....	1,000	762,779	6	J.& D.	do do	1877	
do do exten. conv. till Dec., '77.	....	1872	1,000	2,492,220	6	J.& D.	do do	1882	
Monongahela Nav. Co.—stock	83	....	50	1,003,800	5	J. & J.	Pittsburg, office.	....	Gross receipts, 1871, $175,120; expenses and taxes, $73,772; divds. in '71, 9 per ct.
1st mortgage	83	1862	1,000	103,000	6	J. & J.	N. Y., N. B'k of Com'ce.	July 1, 1887	
Morris—Stock, consolidated	103	....	100	1,025,000	2	A.& O.	Leh. Val. RR. Co., Phila.	Aug, 1873	Leased, April, 1870, to Lehigh Valley RR. for 999 yrs. The lessees assuming bds & scrip & paying 10 p. c, per annum on pref. stock, and 4 on consol. stock. (v. 11, p. 714.)
Preferred stock	103	....	100	1,175,000	5	A.& O.	do do	Aug, 1873	
1st mortgage	103	1856	1,000	500,000	6	A.& O.	do do	April, 1876	
2d mortgage	103	1860	1,000	285,000	6	F.& A.	do do	April, 1876	
Boat loan	103	1865	var.	236,965	7	....	do do	Oct., 1899	
Preferred stock scrip dividend	....	1869	var.	103,164	7	J. & J.	do do	Feb., 1887	
Pennsylvania—Stock	375	....	50	4,457,150	....	....	.....	....	Wyoming & Wiconisco merged into, and West Branch & Susq. owned by P., C.C.
1st M., guar. by Penn. RR., s. f. $5,000,000.	375	1870	1,000	2,805,000	6 f.	J. & J.	Philadelphia office.	July, 1910	
West Br. & Susqu., 1st and 2d mort	123	....	....	718,000	6	J. & J.	.....	1873-83	
Schuylkill Nav.—stock, common	108	....	50	1,645,048	30c. in s	F. & A.	Philadelphia, office.	Feb. 2, 1874	Leased from June 1, 1870, to Phil. & Read. for 999 years at annual rent of $655,000 including certain real and personal property conveyed to P. & R. Last annual report in v. 16, p. 388; see also v.14, p. 355.)
Preferred stock	....	....	50	2,808,977	60c. in s	F. & A.	do do	Feb. 2, 1874	
1st mortgage (due 1872, ext. to 1897)	....	....	1,000	1,751,213	6	M. & S.	do do	March, 1897	
2d mortgage	....	....	1,000	4,016,670	6	J. & J.	do do	Jan., 1882	
Common bonds	....	....	1,000	171,354	6	J. & J.	do do	Jan., 1876	
Improvement bonds	....	....	1,000	305,500	6	M.& N.	do do	May, 1870	
Boat and car loan	....	1863	1,000	800,000	6	M.&N.	do do	May, 1888	
Boat and car loan	....	1864	1,000	633,350	7	M.&N.	do do	May, 1889	
Susquehanna & Tide Water—Stock	45	....	50	2,002,746	....	....	.....	....	Leased to P. & Reading RR. for interest on bonds and half of net earnings; in 1870-71 deficit after expenses and interest was $82,657. (14, p. 77.)
Maryland loan, 2d mortgage	....	....	..	1,000,000	6	J. & J.	Phila. & Baltimore.	Jan., 1875	
Susqh. Canal, common bonds, 3d mort	....	....	....	1,311,000	....	J. & J.	do do	Jan. 1, 1878	
do pref. end T. W. priority bds.	....	....	....	325,316	6	J. & J.	do do	Jan., 1894	
Union—stock	85	....	50	2,907,850	6	....	.....	....	Gross receipts, 1870, $58,590; operating expenses, same. Nominal cost, $5,907,806.
1st mortgage	....	....	....	3,000,000	6	M. &N.	Philadelphia, office.	May 1, 1883	

MISCELLANEOUS.

DESCRIPTION. For explanation of all references, see foot notes on 1st page of RR Tables.	Date of Bonds.	Size or par value†	Amount Out-st'nding.	INTEREST. Rate per ‡ Cent	When ‖ Payable.	Where Payable and by Whom.	Bonds, § Principal, When Due, Stocks, Last Divi'd.	REMARKS.
Adams Express Co.—stock	....	100	10,000,000	2	Q.—M.	N. Y., Bank of N. Y.	Mar. 2, 1874	
Amer. Merchants' Union Ex.—stock	....	100	18,000,000	3	J. & J.	do do	Jan. 2, 1874	
American coal (Md.)—stock	....	25	1,500,000	4	M.& S.	New York, office.	Mar. 10, 1874	
American Dock & Improvement Co.	....	....	....	....	M.&N.	N. Y.. Cent. RR. of N.J.	....	
Atchison Bridge, 1st mort., guar	...	....	1,200,000	...	....	.....	....	Guar. by Ch.& S. W., H. & St. Jo., & Cen. Br. U. P
Atlantic Mail Steamship Co—stock	....	100	4,000,000	2½	....	.....	Dec., 1867	
Atlantic & Pacific Telegraph—stock	....	100	8,758,500	8.	....	.....	1872	V. 18. p. 135.
Boston Water Power	....	100	4,000,000	10s.	....	Boston Office.	Nov. 12, 1872	See CHRONICLE, V. 17, p. 596; V. 18, p. 190.
Canton Improvement Co., Balt	....	16¼	731,250	....	....	.....	....	CHRONICLE, vol. 14, p. 796; v. 15, p. 19; v. 1 828; v. 17 p. 21.
Bonds for $5,000,000, gold	1873	....	2,500,000	6g.	....	.....	....	
Union R.R. bonds guaranteed	....	....	783,000	....	....	.....	....	
Cary Improvement Co.—stock	....	10	55,000shs.	60c	....	Boston, office.	Jan. 9, 1869	
Central of N. J. Land Co.	....	....	....	7s.	F. & A.	N. Y. Co.'s Office.	Jan. 20, 1874	
Consolidation Coal of Md.—stock	....	100	10,250,000	4	January.	N.Y. Co's office, 71 B'y.	Jan. 20, 1874	A sufficient portion of new consol. mortgage is held to retire old bonds. See CHRONICLE V. 15 p. 628.
1st mort. (convertible)	1864	1,000	453,000	7	J. & J.	do do	Jan., 1885	
1st M., consol., conv. (for $1,250,000)	1872	1,000	300,000	6	J. & J.	do do	Jan. 1. 1897	
Cumberland coal and I.—1st mort.	1852	...	247,000	6	J. & J.	New York.	1879	
do do 2d mortgage	1869	1,000	498,000	6	F. & A.	do	Feb., 1879	
Cumberland Coal & Iron Co—Stock	....	100	500,000	6	A. & O.	do	Apr. 15, 1873	
Dunleith & Dubuque Bridge—bds s.f.	1868	1,000	480,000	8	M.&N.	N. Y. by Ill. Cent. R.R.	Nov., 1893	
Ills. & St. Louis Bridge—1st M. bonds	....	..	3,700,000	....	A. & O.	N. Y., Bk of Commerce.	....	CHRONICLE, v. 16, p. 661, 693.
Louisville Bridge—bonds	....	....	....	....	J.& D.	N. Y., Gilman, Son & Co	....	
Mariposa Land & Mining Co.—stock	....	100	10,000,000	....	....	.....	....	See CHRONICLE, v. 13, p. 324.
Preferred stock	....	100	5,000,000	....	....	.....	....	
Maryland Coal—stock	....	100	4,100,000	3	....	.....	Dec., 1870	
New Central Coal (Md)	...	100	5,000,000	....	....	.....	....	CHRONICLE (v. 15, p. 523., v. 16, p. 325.)
Pacific Mail Steamship Co.—stock	....	100	20,000,000	3	....	.....	Sept., 1869	See CHRON., v. 17, p. 588, 691, 804; v. 13, p. 8.
Pennsylvania Coal—stock	....	50	4,000,000	5	Q—F.	N. Y., 111 Broadway.	Aug., 1872	Dividends in 1871. 20 per cent. (v. 14. p. 628.)
1st mortgage bonds	....	....	512,500	7	F. & A.	do do	Aug. 1, 1881	
Quicksilver Mining Co.—Com. stock	....	100	4,291,300	....	....	.....	....	Gross receipts in 1872, $909,370; Expenses, $457 net earnings, 451,759. (v. 16, p. 765.)
Preferred stock	....	100	5,708,700	....	....	.....	....	
1st mortgage, gold	....	....	500,000	7g.	J.& D.	N.Y., E. Kelly & Co.	1873	
2d mortgage, gold	....	....	1,000,000	7g.	J. & J.	do	1879	
Spring Mountain Coal.—stock	....	50	1,250,000	5	J. & J.	.....	Jan 20, 1872	
Spruce Hill Coal.—stock	....	10	1 000,000	....	....	.....	....	
United States Express—stock	....	100	6 000,000	2	Q—F.	New York office.	Feb. 2, 1874	
Wells, Fargo & Co. Express—stock	....	100	5,000,000	4	J. & J.	New York, office.	July 5, 1873	
Western Union Telegraph—stock	....	100	41,373,410	2	J. & J.	New York, office.	Jan., 1870	The Co holds $7,295,235 of this stock. See full report v. 17, p. 491; also, v. 13, p. 41
1st mortgage	....	....	4,413,900	7	M.& N.	N. Y., Bank of N. Y.	Nov., 1875	
Real estate bonds, gold	1872	1,000	1,500,000	7g.	M.& N.	N. Y. Union Trust Co.	May, 1902	
Wilkesbarre Coal	....	100	3,400,000	5	M.& N.	Philadelphia.	Nov., 1869	

Digitized for FRASER
http://fraser.stlouisfed.org/

STATE SECURITIES.

[Entered according to act of Congress, in the year 1873, by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.]

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanations see foot-notes.	Date of Bonds.	Size or par Value*	Amount Out-st'nding.	INTEREST. Rate per Cent.	When Payable†	Where Payable and by Whom.	Principal, when due.	REMARKS.‡
Alabama:								
State bonds, due in 1872 & extended	1872	100&c	$168,000	5	M. & N.	N. Y., H. Clews & Co.	May, 1892	An abstract of Auditor's report for year ending Sept. 30, 1873, was published in CHRONICLE, v. 18, p. 87. Total assessed value of lands, $93,989,157. A law was passed in April, 1873, offering $1,000 of direct State bonds for every $4,000 of endorsed railroad bonds. During 1872-73 the debt of the State was increased $882,000, and the railroad endorsements, $1,576,000. (v. 16, p. 49, 291, 523, 659; v. 17, p. 203; v. 18, p. 87.)
do extended	1866	100&c	1,941,000	5	do	do do do	May, 1886	
do do	1866	100&c	473,800	5	do	do do do	May, 1886	
Sterling bonds of 1850, extended	1870	....	688,000	6g.	June 1.	London, Union Bk.	June, 1890	
Sterling bonds, extended	1866	....	64,800	5g.	J. & J.	do	1886	
do do	1866	....	82,500	6g.	do	do	1886	
do do	1867	....	648,000	5g.	do	do	1886	
New bonds	1866	100&c	877,700	8	do	N. Y., H. Clews & Co.	1886	
do	1868	100&c	5 0,000	8	do	do do do	1888	
New loan	1872-3	1,000	1,100,000	8	do	do do do	Jan., 1892-3	
Educational Fund Debt	....	....	2,802,697	..	....	.....	....	
Railroad bond indorsements	'70-'71	....	16,383,000	8	....	.....	....	
Loan to Mont. & Eufala RR	1870	....	300,000	8	....	N. Y., H. Clews & Co.	....	
Loan to Ala. & Chattanooga RR	1870	....	2,000,000	8	J. & J.	do do	1889	
State ctfs and Auditor's warrants	....	....	612,338	..	....	.....	..	
Arkansas:								
Funding bonds of 1869 & 1870	1869-70	1,000	3,050,000	6	J. & J.	N. Y., Un. Trust Co.	1899	Under a law of 1868 bonds are issued to railroads at $10,000 per mile to land grant roads and $15,000 per mile to others, but limited to 850 miles in all. Rate of taxation in 1872, 5 mills. Unfunded debt is mostly held by U. S. The State is in default for interest. By the last assessment in 1872 and 1873 the total valuation of property was $104,972,329. (CHRONICLE, vol. 15, p. 50, 181, 187.)
Levee bonds (or warrants)	1871	100&c	2,271,253	7	J. & J.	do do do	1900	
Old unfunded debt, including int.	1838-39	....	2,123 086	...	....	.....	....	
Ten year bonds for deficiencies	1872	....	300,000	7	....	N. Y., Union Trust Co.	1882	
Floating debt	....	....	800,000	....	....	.....	....	
To Memphis & Little Rock RR	1869	1,000	1,200,000	7	A. & O.	N. Y., Union Trust Co.	1899	
To Little Rock & Fort Smith RR	1870	1,000	1,000,000	7	do	do do do	1900	
To L. R., Pine Bluff & N. O. RR	1870	1,000	1,200,000	7	do	do do do	1900	
To Miss., Ouachita & Red River RR	1870	1,000	600,000	7	do	do do do	1900	
To Arkansas Central RR	1870	1,000	1,050,000	7	do	do do do	April, 1900	
California:								
Civil bonds, sinking fund, gold	1857	100&c	1,587,500	7g.	J. & J.	Sacramento, Treasury.	1877	The debt is being reduced by a sinking fund. See notice of redemption of bonds in CHRONICLE v. 16, p. 339, 675. The State holds in trust for School Fund the $500,000 Capitol bonds and $1,066,500 of bonds 1873.
do	1860	500&c	101,500	7g.	do	do do	1880	
Soldiers' relief bonds	....	500&c	110,000	7g.	do	do do	1883	
State capitol bonds	1870-72	....	500,000	7g.	do	do do	1885	
Bonds of 1873	1873	500&c	1,497,000	6g.	do	do do	1893	
Connecticut:								
War bonds, 10-20 year (coup. or regist'rd)	1861	100&c	524,100	6	J. & J.	Hartford, Treasury.	July, 1881	Debt has been reduced since 1866 from $10,000,000 to present figures, by sinking fund purchases. The 1861 bonds are payable at pleasure since July, 1871, and those of 1864 after Oct., 1874. Assessed value of real and personal property, March, 1873. $339,782,733; rate of taxation, 2 mills.
do 20 year	1863	1,000	882,000	6	do	do do	Jan., 1883	
do 20 year	1864	1 0 0	1,326,500	6	do	do do	Jan., 1884	
do 10-30 year	1864	1,000	582,500	6	A. & O.	do do	Oct., 1894	
do non-taxable, 20 yr.	1865	100&c	1,741,100	6	do	do do	Oct., 1885	
District of Columbia:								
Permanent imp't, gld, coup. or reg.	1872	50&c	4,000,000	6g.	J. & J.	N. Y. 1st Nation'l Bank	Jan., 1902	Total debt, $9,902,251. The total assessed valuation of the District in 1873 was $96,433,072, the tax rate was $5 58 on the $100. Total revenue for year ending June 30, 1874, $2,088,252, total appropriation for same year, $1,931,827. See v. 17, p. 187, 218, 627.
do do currency	1873	....	790,000	7	J. & J.	.....	....	
Washington funding, gold	1872	....	2,686,300	6g.	Var	.....	....	
Chicago relief	....	....	100,000	7	J. & J.	.....	....	
Market House	....	....	140,000	7	J. & J.	.....	....	
Potomac Water	....	....	485,000	7	J. & J.	.....	....	
Corporation of Washington	....	....	1,500,000	5,6,7·3	Var.	.....	....	
Corporation of Georgetown	....	....	252,317	6	Q—J.	.....	....	
Florida:								
Bds, '57, '68, '69, &c., exch. for bds of '73	....	....	420,937	....	....	.....	....	Old Territorial bds are not recognized. Real and personal property assessed at about $30,000,000. Loan to J., P. & M. R.R., is secured by mortgage on road. Total debt and interest, Jan. 1, 1874, less the J., P. & M. loan, was $1,430,223. (v. 16, p. 387; v. 17, p. 19, 323.
Due School and Internal imp. fund	....	....	262,000	....	....	.....	....	
State bonds	1871	....	850,000	7	....	New York.	....	
Consol. gold bonds	1873	1,000	300,000	6g.	J. & J.	do	Jan. 1, 1903	
Loan to J., P. & Mob. RR. ($4,000,000)	1870	1,000	2,800,000	8 g.f.	J. & J.	N. Y., Duncan, S. & Co.	....	
Georgia:								
Western & Atlantic RR. bonds	1848	1,000	176,500	7	M. & N.	N. Y., 4th Nat'l Bank	May, 1874	Assessed value of property in 1873, $242,487,382 Rate of tax, 4½ mills. Legislature declared void the semi-annual gold bonds of 1870, and $120,000 of the quarterly bonds held by H. Clews & Co.; the B. & A. bonds, $1,500,000; and the following RR. endorsements, viz: Brunswick & Alb., $3,300,000, Bainbr., C. & C., $600,000, Cherokee Val., $300,000, Cartersville & V., $275,000. Review of State finances, v. 18, p. 87; also, v. 16, p. 20, 187, 218, 323, 387, 459, 748; v. 17, p. 19.
do do do	Var's.	250&c	388,000	6	Various.	do do do	'73 & '74	
Atlantic & Gulf RR. bonds	do	500	600,000	6	F. & A.	do do do	'79-'80-'1-'6	
Bonds, act of March 12, 1866	1866	500&c	3,900,000	7	J. & J.	do do do	July, 1886	
Bonds, act Sept., '70, gold	1870	1,000	2,700,000	7g.	Q—J.	N. Y., Lond. or Frank.	Oct., 1890	
Bonds, act Oct., '70, gold	1870	1,000	1,880,000	7g.	A. & O.	.....	...	
Bonds of 1872	1872	....	280,000	7	....	.....	1892	
Bonds for funding (for $1,200,000.)	1873	250&c	858,750	8	A. & O.	.....	Apl. 1, '75 to '86	
Railroad endorsements	1870-71	....	7,545,900	..	....	.....	....	
Brunswick & Albany RR	1870	1,000	1,500,000	7	J. & D.	N. Y., 4th Nat'l Bank.	Dec., 1890	
Illinois:								
Interest bonds, inscribed stock	1847	....	940,445	6	J. & J.	N. Y., Am. Ex. Bank.	Jan., 1878	The debt has been rapidly reduced of late years. The assessments of property in Illinois for a number of years back have been as follows: 1868, $475,377,000; 1869, $486,954,000; 1870, $96,000,000; 1871, $193,917,000; 1872, $510,886,683; 1873, $1,314,613,046. The Ill. Cen. RR. tax amounts to about $500,000 per year. (V. 18, p. 190.)
Refunded stock bonds	....	1,000	320,000	6	do	do do do	Various	
Normal University bonds	....	1,000	28,000	6	do	do do do	Jan., 1880	
Thornton loan bonds	....	1,000	86,000	6	M. & S.	do do do	Jan., 1880	
War bonds	...	100&c	64,600	6	J. & J.	do do do	Jan., 1880	
Revenue deficit bonds (to Chicago)	1871	....	250,000	6	M. & N.	do do do	after 1881	
Indiana:								
New bonds	1873	5,000	1,000 000	7	A. & O.	New York.	1876	Taxable valuation $950,500,000. Tax rate 15.
School fund bonds (non-negotiable)	...	....	3,904,000	6	....	.....	....	
Kansas:								
Bonds, 1861 to 1869, funding, &c	'61-'69	100&c	101,175	6	July	N. Y., Gilman, Son & Co	1883-'84	The valuation of real and personal property in 1873 was $125,684,176. In sink. fund are $128,900 State bonds. See Auditor's last report in CHRONICLE, v. 18, p. 62.
Bonds for various State purposes	'61-'69	100&c	889,000	7	J. & J.	do do do	1876-'99	
Military loan	1864-69	....	346,000	7	do	do do do	1884-'99	
Kentucky:								
Bonds to contractors, &c	'41 & 42	....	593,000	6	Various.	N. Y., B'k of America.	1872	The nominal debt of Kentucky is $3,720,710. Resources of sinking fund, $2,420,393. Total valuation of property in 1871, $426,322,707. Tax rate, 45 cents on $100.
do John Tilford, act 1843	1843	....	66,000	5	M. & S.	do do do	Sept., 1873	
do Military purposes	1864	....	281,000	6	Various.	Frankfort, Ky.	1895	
do held by Board of Ed	....	....	1,652,316	6	....	do do	....	
Louisiana:								
Charity Hospital bonds	1832	1,000	80,000	5	M. & S.	N. O., La. Nat. Bank.	March 20, '72	A constitutional amendment, Dec. 15, 1870, limited the total debt to $25,000,000. Direct debt, Jan. 1, 1873, was $19,551,800; contingent debt, $5,483,602; temporary $2,282,447; total outstanding, $27,317,849. It was decided that bonds authorized previous to the amendment might be issued. A full review of the State debt is published in the CHRONICLE, v. 18, p. 62, with the Governor's message; also, the Scaling Bill on p. 87. Total real and personal property in 1872 assessed at $218,666 053. Rate of State taxation, in 1872, 21½ mills. Default was made in payment of interest Jan. 1, 1873, but resumed in July, except on bonds enjoined, marked with a * in 1st column. (v. 17, p. 19, 51, 829; v. 18, p. 62, 87, 143, 162.)
Bonds for relief of State Treas	1853	500	750,000	6	J. & J.	do do do	July, 1893	
Bonds in aid of various railroads	....	1,000	1,830,000	6	Various.	do do do	'72 to 1906	
*Levee bonds	1866	1,000	1,000,000	8	do	do do do	1886	
do	1867	1,000	3,960,000	6	M. & N.	N. Y., Winslow, L. & Co.	May 1, 1907	
*do	1870	500	2,960,000	8	M. & S.	do do do	March 1, 1875	
Bonds funding coupons	1866	100&c	965,300	6	J. & J.	N. O., La. Nat. Bank.	1886 & '88	
Bonds for redemption certifs, &c	1866	1,000	2 0,000	6	M. & S.	do do do	Sept., 1906	
Bonds to Bocuf & Crocodile Nav. Co	1870	1,000	80,000	8	J. & J.	do do do	Jan. 1, 1890	
*do for relief of P. J. Kennedy	1870	1,000	134,000	8	do	do do do	Jan. 1, 1890	
do issued to State Penitentiary	1869	1,000	500,000	7	M. & S.	N. Y., Winslow, L. & Co.	March 1, 1909	
do to fund floating debt of State	1870	1,000	2,950,000	6	M. & N.	do do do	May, 1910	
do to Miss. & Mex. G'lf Canal	1869	1,000	480,000	7.30	M. & S.	N. O., La. Nat. Bank.	1899	
do to N. La. & Texas RR. Co	1869	1,000	546,000	8	A. & O.	N. Y., Winslow, L. & Co.	1909	
do do do	1873	1,000	576,000	..	....	.....	....	
do school held by State Treas	1857	1 000	665,000	..	Various.	N. O., Citiz'ns' Bk of La.	1897	
do to N. O., Mob. & Chat. RR	1870	1,000	750,000	8	J. & J.	N. Y., Winslow, L. & Co.	July 1, 1910	
*do to N. O., Mob. & Texas RR	1871	1,000	2,500 000	8	A. & O.	.....	April, 1911	
Maine—Civil loan bonds (coupon or regist'd)	'51-'61	500&c	218,000	5&6	Various.	Augusta and Boston.	1874-78	The sinking fund Jan., 1874, was $1,255,746. Valuation in 1872, $224,509,951. Tax rate in 1873, 5 mills. Governor's message on finances in CHRONICLE, v. 18, p. 63.
War loan bonds	1863	500&c	525,000	6	M. & S.	Boston, Suffolk Bank.	Mar., 1883	
Bounty do	1863	1,000	475,000	6	F. & A.	do do do	Aug., 1880	
do do	1864	500&c	2,832,500	6	J. & D.	do do do	June, 1889	
Municipal, War Debt assumed	1868	100 &c	3,084,400	6	A. & O.	Augusta and Boston.	Oct., 1898	
Maryland—Balt. & Ohio RR., sterling	1838	....	2,258,889	5g.	J. & J.	London, Baring Bros.	1890	The assessed valuation of property in 1872 was $419,323,067, on which the rate of taxation was 17 cents per $100; income from dividends on railroad, canal and other stocks owned by the State was $267,643. The State has largely assisted canals and railroads, and holds $4,455,464 of stocks and bonds of solvent companies, besides $218,750 in the sinking fund, leaving only $6,296,751 of debt, without any offset; the State also holds $21,608,094 in unproductive securities. Comptroller's report in v. 18, p. 63.
Chesapeake & Ohio Canal, st'g	1838	....	2,853,667	5g.	do	do do	1890	
Susq. & Tide Water Canal	1838	....	763,000	5g.	do	do do	1865	
Railroads and canals	vari'us	....	155,681	5	Quarter.	Baltimore, State Agent.	1880 & 1890	
Eastern Shore RR	1839	....	31,069	5	A. & O.	do do	1890	
Baltimore & Susq. RR	1837	....	269,000	3	Quarter.	do do	1890	
Chesapeake & Ohio canal	....	....	677,765	6	J. & J.	do do	1895	
Balt. & Susquehanna RR	1839	....	302,942	6	Quarter.	do do	1890	
Annapolis & Elkridge RR	1839	....	62,615	6	A. & O.	do do	1890	
Defense Bounty Loan	1868	....	3,007,051	6	J. & J.	do do	1875 & 1893	
Southern Relief bonds	1867	....	100,000	6	do	do do	1873	
Deaf and Dumb Asylum Loan	1871	....	100,000	6	do	do do	1885	
Md. Hospital loan, 10-15 years	1872	100 &c.	330,000	6	J. & J.	do do	April, 1882-87	
Maryland State Loan	....	....	....	....	....	.....	....	
Massachusetts—State Almshouse L'n.	1853&54	1,000	110,000	5g.	A. & O.	Boston, Treasury.	Oct., '73-'74	By a law of 1862 all interest on the debt of Massachusetts is paid in coin, excepting on the temporary loans. During 1873 debt was increased about $385,100. The sinking funds in Jan., 1873, were valued at a total of $10,453,368, and apportioned as follows: Almshouse, $96,032; State House, Hospital, and W. Mass. Hospital, $309,026; Back Bay, $220,000; Union fund loan, $3,050,000; coast defense, $477,040; bounty fund, $2,822,863; harbor land improvement, $162,681; Norwich & W., $336,147; Troy & Greenfield, $1,277,785; war fund loan, $1,003,541; Bost., H. & E., $748,247. Property returned for taxation in 1872, $1,696 599; deposits in savings banks, $184,797,313; corporation property (above real estate and machinery)
State House Enlargement Loan	1853&54	1,000	165,000	5g.	do	do do	Oct., '73-'74	
Lunatic Hospital, &c., Loan	1854	1,000	94,000	5g.	J. & J.	do do	July, 1874	
Lunatic Hospital (West. Mass)	1857	1,000	50,000	6g.	J. & D.	do do	June, 1877	
Back Bay Lands Loan	'61-'62	500	220,000	5g.	M. & N.	do do	May, 1880	
Union Fund Loan	'61-'62	1,000	2,450,000	6g.	J. & J.	do do	July, '73-'76	
do do	'61-'62	1,000	600,000	5g.	do	do do	July, '77-'78	
Coast Defense Loan	'63-'64	1,000	888 000	5g.	do	do do	July, 1883	
Bounty Fund Loan	1863	1,000	200,000	5g.	do	do do	July, 1894	
Bounty Fund Loan	1864	500&c	4,379,500	5g.	M. & N.	do do	May, 1894	
do do sterling	1864	£100&c.	4,000,744	5g.	do	London, Baring Bros.	May, 1894	
War Loan, sterling	1869	£200	999,944	5g.	J. & J.	London, Baring Bros.	July, 1889	
Troy & Greenf. RR, Loan, sterling	'58-'61	£200&c.	554 180	5g.	A. & O.	do do	Oct., '88-'90	
do do home	'61-'63	500&c	966,500	5g.	do	Boston, Treasury.	April, '90-'94	
do do sterling	1868	£100&c.	2,952,400	5g.	do	London, Baring Bros.	April, 1883	

* *Size, or par value.*—This column shows the several sizes or denominations in which each issue of bonds is made.

† *When Payable.*—J. & J. stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., March & Sept.; A. & O., April & Oct.; M. & N., May & Nov.; J. & D., June & Dec Q.—J., quarterly from Jan.; Q.—F., quarterly from February Q.—M., quarterly from March.

‡ *Remarks.*—Figures in brackets at the end of remarks, in any case, refer to the volume and page of CHRONICLE, containing fuller information.

Digitized for FRASER
http://fraser.stlouisfed.org/

STATE SECURITIES.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references see oot notes on preceding page.	Date of Bonds.	Size or par Value*	Amount Out-st'nding.	INTEREST. Rate per Cent	When Payable.	Where Payable and by Whom.	Principal, When Due.	REMARKS.‡
Massachusetts—Continued—								
Troy & Greenleaf RR.loan, sterling	'69-'71	£100&c	3,452,372	5g.	J. & J.	London, Baring Bros.	July, '89-91	$104,757,278. The loan to Boston, Hartford & Erie R.R. is secured by deposit of $4,000,000 "Berdell mort. bonds. Governor's message on finance in V. 18, p. 63.
do do sterling.	1871	....	1,178,000	5g.	do	Lon., McCalmont & Co.	July, 1891	
Southern Vermont RR. Loan	1860	5,000	200,000	5g.	A. & O.	Boston, Treasury.	April, 1890	
Norwich & Worcester RR. Loan	1857	1,000	400,000	6g.	J. & J.	do do	July, 1877	
Boston, Hartf. & Erie RR., sterling	'68-'69	£200	8,599,024	5g.	do	London, Baring Bros.	J. & J., 1900	
Harbor Land Improvement	1870	1,000	290,000	5g.	do	Boston, Treasury.	Jan., 1875	
Michigan—Renewal Loan Bonds	1858	1,000	150,000	6	J. & J.	N. Y., Mercantile N. Bk	July, 1878	The debt has been largely diminished in 4 last yrs. Assessed valuation of real & personal property, 1871-2, $630,000,000, and tax rate 2¼ mills. Surplus revenue is applied to purchase of bonds.
Two Million Loan	1863	1,000	1,465,000	6	do	do do do	1873, '78 & '83	
War Bounty Bonds	1865	1,000	463,000	7	M. & N.	do do do	May, 1890	
Ste Marie Canal Bonds	1859	1,000	81,000	6	J. & J.	do do do	July, 1879	
Minnesota—State Building Loan	1867	1,000	100,000	7	J. & J.	St. Paul, Treasury.	1877	All these bonds are held by the permanent school fund. The "Minn. State RR." bonds, repudiated, have been held valid in a *dictum* of Judge Dillon of U. S. Circuit Court. Property valuation, 1873, $103,373,826, tax 5½ mills. (v. 18, p. 68.)
do do	1868	1,000	100,000	7	do	do do	1878	
do do	1869	1,000	50,000	7	do	do do	1879	
do do coupon	1873	1,000	250,000	7	J. & J.	do do	1883-1903	
Railroad Bonds (not recognized)	1858	1,000	2,275,000	7	J. & D.	.....	Dec., 1883	
Missouri—State bonds	'65-6	1,000	439,000	6	J. & J.	N. Y., Nat. Bk of Com.	1883	The valuation of real estate in 1872 was $437,533,142 and of personal, $140,622,360. Total, $578,155,502, upon which the tax is 5 mills. The local (county) taxes amounted to $4,799,971. The Hannibal & St. Joseph Railroad provides for its bonds. Bonds due Jan., 1872, were paid in gold; after but that time in currency, pursuant to a resolution of the Legislature. The Courts have thus far sustained the law. The Auditor recommends payment of principal and interest in gold. (v. 16, p. 154.)
Consolidated bonds	1868	1,000	2,727,000	6	do	do do do	1888	
University & Lunatic Asylum bds	1872	1,000	401,000	6	do	do do do	July, 1892	
Bonds to North Mo. RR.	'54-8	1,000	3,964,000	6	do	do do do	1874-1888	
Bonds to Cairo & Fulton RR.	'57-9	1,000	392,000	6	do	do do do	1877-1889	
Bonds to Platte County RR	'59-60	1,000	504,000	6	do	do do do	1889-1893	
Bonds to Iron Mountain RR	'54-9	1,000	2,439,000	6	do	do do do	1874-1889	
Pacific RR.	'53-9	1,000	4,997,000	6	do	do do do	1873-1889	
S. W. Br. Pacific RR.	'57-66	1,000	1,456,000	6	do	do do do	1876	
S. W. Br. Pacific RR. (guar.)	'56-61	1,000	1,589,000	7	do	do do do	1875	
Hannibal & St. Joseph RR.	'53-7	1,000	2,700,000	6	do	do Duncan, S. & Co.	1874-1887	
Nevada—State bonds	1867	....	500,000	15	M. & S.	State Treasury.	March, 1882	
do to fund floating debt	1871	....	160,000	10	M. & S.	do	March, 1881	
N. Hampshire—War loan coup. bonds	1861	1,000	514,000	6	J. & J.	Concord or Boston.	July, '74-8	The Municipal loan of 1872 was issued gratuitously to cities and towns, the proceeds to be used in reducing their several war debts, which the State thus assumed.
do do	1864	1,000	600,000	6	M. & S.	do do	Sept., '84-9	
do do	1866	500&c	247,000	6	A. & O.	do do	Oct., 1874	
Municipal war loan	1872	100&c	2,205,000	6	J. & J.	do do	Jan., '92-1905	
New Jersey—War loan bonds, tax free	1861	100&c	1,099,900	6	J. & J.	Trenton & J. City.	Jan., '75-81	Of first two classes of bonds the principal is payable, $100,000 pr yr. Valuat'n of real & personal property in '73, $612,996,106. S. tax, 3 mills. (v. 18, p. 63.)
do do do	1863	100&c	1,002,900	6	do	do do do	Jan., '86-96	
do do taxable	1864	100&c	593,400	6	do	do do do	Jan., '97-02	
New York—Bounty loan bonds, coup.	....	1,000	1,260,000	7	J. & J.	N. Y., Manhattan Bank.	April, 1877	There is also $68,000 contingent debt to RR., & $7,361 per annum for Indian annuities. See financial report in CHRONICLE, v. 18, p. 65. The debt nominally decreased in 1872-3, $4,195. Assessed valuation of real property in 1873 by the Board of Equalization, $1,522,523,071; of personal, $437,109,815; total, $1,959,633,886. Tax rate in 1873 was 6 95-100 mills. Interest on all debt except bounty loan is voluntarily paid in gold. The local debts of cities in New York State are $137,539,609; of counties, $46,685,264, and towns, $25,140,181. (V. 15, p. 659; v. 16, p. 51, 659; v. 17, p. 595; v. 18, p. 63.)
do do reg. stock.	....		19,861,000	7	do	do do do	April, 1877	
General fund debt—Astor stock	1827-32	Registd. stock in $100 and multiples of $100.	561,500	5	do	Albany.	At will	
do do deficiency loan.	1848		900,000	5	do	N. Y., Manhattan Bank.	July, 1875	
Canal Debt, Under Art. 7, Sec. 1, of Constitution	1873		800,000	6	do	do do do	July, 1878	
do do do	1848		1,537,887	5 & 6	do	Albany.	At will	
Canal Debt, Art. 7, Sec. 3, and Art. 7, Sec. 12.	....		1,106,420	5	....	N. Y., Manhattan Bank	Jan., 1874	
	....		4,302,600	6	Q.—J.	do do do	Var., 1873	
	....		2,099,000	6	do	do do do	Oct., 1874	
	....		473,000	6	do	do do do	Oct., 1875	
	....		880,000	6	J. & D.	do do do	Dec., 1877	
do gold loan, cp. or reg.	1872		1,762,900	6g.	J. & J.	do do do	July, 1887	
do do do	1873		847,000	6g.	J. & J.	do do do	Jan. 1, 1888	
do do do	1873		4,212,600	6g.	J. & J.	do do do	July 1, 1891	
Comptroller's bds (by Rev. Stat's)	....		66,473	5 & 6	....	Albany.	On demand.	
North Carolina—RR. & imp't bds, old	....	500&c	4,738,800	6	J. & J.	New York.	'68-'98	Treasurer's report for 1873 in CHRONICLE, V. 18, p. 166. Total property assessed in 1872 at $123,507,628, which is said to be a low valuation. Int. is paid on bonds issued to N. C. Railroad by the decision of Dec., 1872. Other interest in default for some years. (Vol. 17, p. 245, 395, 691, 803; V. 18, p. 166.)
RR. & imp't bds, old	....	500&c	3,639,400	6	A. & O.	do	do	
do do new (not spec'l tax)	....	1,000	2,626,000	6	J. & J.	do	do	
do do do do	....	1,000	1,739,000	6	A. & O.	do	do	
Funding bonds, since war	1866	100&c	2,417,400	6	J. & J.	do	Jan., 1900	
do do do 1868	1868	100&c	1,721,400	6	A. & O.	do	Oct., 1898	
Regist'd certificates of literary fund	1867	....	383,045	6	J. & J.	Raleigh, Treasury.	Indefinite.	
Penitentiary bonds, act Aug. 21, '68.	1868	1,000	44,000	6	A. & O.	New York.	Oct., 1898	
Special tax bonds	....	1,000	11,407,000	6	A. & O.	do	'98-'99	
Ohio—Regist'd loan, payable after 1870	1850	100&c	87,133	6	J. & J.	N. Y., Amer. Ex. Bank.	Jan., 1871	Debt reduced in 1873, $372,484; sink. fund resources are $684,522. The total valuation of property in the State is $1,524,323,118. In 1873 the State tax was $5,467,859, and local taxes, $21,838,493. (V. 18, p. 64.)
do do do 1875	1850	100&c	1,585,900	6	do	do do do	Jan., 1876	
do do June, 1881.	1860	100&c	4,073,817	6	do	do do do	July, 1881	
do do do 1886.	1856	100&c	2,400,000	6	do	do do do	Jan., 1887	
Oregon—Relief bonds	....	....	44,500	7	J. & J.	State Treasury.	1874	The debt is provided for by sinking funds. Taxable property, 1872, $87,174,169. ½ mill tax for Relief bonds and 1 mill for Bounty bonds.
Bounty bonds	....	....	46,027	7	do	do	1875	
Willamette Canal and Lock	1870	....	200,000	7	do	.....	1880	
Pennsylvania—Inclined plane loan	1849	....	400,000	6g.	A. & O.	Phila., Farm. & M. B'k.	April, 1879	Revenue is raised from numerous sources, principally from corporations. Taxes are levied on personal property, which was assessed in 1872 at $165,362,348, and the tax was $535,119. Funded debt diminished in 1873, $1,501,612. Balance in Treasury at close of fiscal year, $1,825,151. State holds $1,754,821 in stocks and $9,200,000 of railroad bonds. Interest is paid in gold on all loans prior to 1867. Any coupon bonds may be changed to registered. The bonds due in 1877 are payable at any time till 1882; those of 1882 till 1892. (V. 18, p. 64.)
Coupon loan, April 2 ($24,000 reg.)	1852	1,000	396,000	5g.	J. & J.	do do do	July, 1882	
do do	1852	1,000	87,000	4½g.	do	do do do	do	
do May 4	1852	1,000	2,922,000	5g.	F. & A.	do do do	Aug., 1877	
Register'd do do	1852	1,000	350,500	5g.	do	do do do	do	
Coupon loan of April 19 ($34,000 reg)	1853	1,000	273,000	5g.	do	do do do	Aug., 1878	
Stock loan of Feb. 2 (registered)	1867	50&c	3,759,050	6	do	do do do	Feb., 1872	
do do do	1867	50&c	92,850	5	do	do do do	Feb., 1872	
do do (cp. & reg.)	1867	50&c	7,890,550	6	do	do do do	Feb., 1877	
do do (registered)	1867	50&c	90,400	5	do	do do do	Feb., 1877	
do do (cp. & reg.)	1867	50&c	9,271,850	6	do	do do do	Feb., 1882	
do do (registered)	1867	50&c	723,950	5	do	do do do	Feb., 1882	
Chambersburg ctfs, May 27, (reg.)	1871	....	127,835	6	do	Harrisburg Treasury.	June, 1876	
Rhode Island—War bonds	1862	1,000	1,019,000	6	M. & S.	Prov., R. I. H. & T. Co.	March, 1882	Debt was all created for war purposes and is being steadily diminished. The valuation of real and personal property, April, 1873, $247,798,580, and tax at 20 cents on $100.
" "	1863	1,000	205,000	6	A. & O.	do do	April, 1893	
" "	1863	1,000	668,000	6	J. & J.	do do	July, 1893	
" "	1864	1,000	746,000	6	F. & A.	do do	August, 1894	
South Carolina—State stock	1794	var.	38,837	3g.	Q.—J.	Columbia, St. Treas.	At pleasure.	The Comptroller's report, Nov., 1872, showed the bonded debt at $15,851,327, exclusive of $4,797,508 contingent railroad debt, and $4,000,000 Blue Ridge RR. bonds. The assets are stated at $980,700, but chiefly valueless. The estimate for State expenses and interest to Nov., 1873, was $2,054,847, and for previous deficiency $1,256,405. The Blue Ridge RR. scrip, authorized 1872, has been decided to be unconstitutional. Assessed value of property in 1871, $183,918,387. The State is in default for interest since Jan., 1872. The suit to compel collection of taxes to pay interest on certain bonds was decided in favor of bondholders. See CHRONICLE at pages referred to below. (v. 16, p. 354, 791; v. 17, p. 51, 251, 323, 355, 595, 626, 660.)
State House stock, 1st issue	1836	var.	189,691	6g.	J. & J.	do	Jan. 1, 1877	
do do 2d do	1857	var.	127,441	6g.	do	do	Jan. 1, 1883	
do do 3d do	1858	var.	304,370	6g.	do	do	July 1, '84-8	
do do 4th do	1859	var.	215,476	6g.	do	do	July 1, '87-89	
do do 5th do	1861	var.	130,315	6g.	do	do	July 1, '82-86	
Funding bonds	1866	50&c	1,131,701	6g.	do	Columbia & N. Y.	July 1, '91-97	
Blue Ridge RR bonds	1854	1,000	970,000	6g.	do	Columbia, Treasury.	July 1, '75-79	
New State House bonds	1855	1,000	250,000	6g.	do	do	July 1, 1881	
do do	1856	1,000	11,600	6g.	do	do	Jan. 1, 1885	
Funding bills receivable	1868	1,000	500,000	6g.	most J. & J. some A & O	Columbia & N. Y.	July 1, 1888	
Payment of interest	1869	1,000	1,100,000	6g.		do	July 1, 1888	
Funding bank bills	1868	500&c	1,258,350	6g.		do	July 1, 1889	
Conversion bonds	1869	500&c	1,265,800	6g.		do	July 1, 188	
Land commission bonds	1869-'70	500&c	700,000	6g.		do	....	
Fire loan bonds, sterling	1838	....	484,445	5g.	Q.—J.	London.	July 1, 1863	
do do domestic	1838	....	300,439	6g.	Q.—J.	Columbia.	July 1, 1868	
Railroad endorsements	....	....	6,712,608	....	....	.....	....	
Tennessee—New series funding b'nds	1873	1,000	(?)	6	J. & J.	New York or Nashville	July 1, 1914	The law passed in March, 1873, provides for funding all out-standing, legally issued bonds, due or to become due before Jan. 1, 1874, as well as all past due coupons, and coupons maturing on or before Jan. 1, 1874, in a 10-40 year 6 per cent bond: interest to be resumed by July, 1874. See Governor's circular in CHRONICLE, vol. 16, p. 627, and notice in vol. 17, p. 132. The total debt here given is substantially, according to the report of the Comptroller, Jan., 1873, after deducting bonds paid in by railroads, amounting altogether to $12,282,796. The Comptroller estimates debt of solvent railroads, $3,953,380; due from railroads then sold, $2,878,520; indorsed bonds that will pay interest, $2,127,000, and interest, $260,640; balance revenue due, Jan. 1, 1873, $1,319,234. Total valuation of real estate, 1872, $273,674,852. The rate of taxation is 40 cts on the $100, but a tax is laid on other sources of revenue. (V. 18, p. 143.)
State debt proper—								
Turnpike road stocks	....	var		5 & 5¼	....		1868-88	
Bank Tenn. stock	....	....		6	....		1898	
Railroad stocks	....	var	4,083,991	5 & 5¼	....		1870-73	
Hermitage purchase bds	....	....		6	....		1892	
State Capitol stock	....	....		6	....		1869-92	
Bds to fund int. on above to Jan, '69	1866	....	735,538	6	....		....	
Railroad debt—								
Bonds end'rsed for railroads	....	1,000	2,172,000	6	....		....	
Bonds loaned to RR.'s, old	....	1,000		6	....		....	
Bds issued to RR.'s since '68—						No interest now paid		
Green issue, no letter	1866-67	....	15,767,922	6	....		1892	
New series, letter B	'67-'81-9	....		6	....		1900	
do not lettered	1868-69	....		6	....		1900	
Green issue, no letter	1869	....		6	....		1900	
Bds to fund int. on above to Jan., '6	1868	....	3,249,690	6	....		....	
Int. due on all bds estim'd to Jan, '78	....	....	4,592,085	6	....		....	
Floating debt—Bk of Tenn. notes	....	....	75,000	....	....		....	
Treasury warrants	....	....	476,834	....	....		....	
Loan account	....	....	300,000	....	....		....	
Texas—Fund, bds by Acts 1866 & 1871	1866 & 71	....	232,757	6	....		....	This statement is according to the Governor's message in Jan., 1873. Of the 7 per cent gold bonds $350,000, and of the 10 per cent currency $100,000, are reported as pledged with Williams & Guion, in New York, for loans; forty-three of the 10 pr ct. bds were stolen. Real and personal property assessed in 1871 at $220,290,524. (v. 17, p. 53.)
Frontier defence, gold (for $750,000)	1870	1,000	350,000	7g	....	New York.	1890-1900	
Deficiency bds, act 1871 (for $400,000)	1871	1,000	297,000	10	M. & S.	do	March 1, 1876	
Bonds, act Dec., 1871 (for $2,000,000)	....	....	....	....	....	.....	....	
University, School bds and certfs.	....	....	626,718	5 & 6	....	.....	....	
Floating debt, warrants, &c., Jan. '73	....	....	496,167	....	....	.....	....	
Bonds claimed by International RR	....	....	1,800,000	8	....	.....	....	
Vermont—War loan bonds, coupon	1862	500&c	246,000	6	J. & D.	Bost., N. B. Mut. Red'n.	1871-'78	Of the registered bonds $135,500 are held for Agricultural College. Sink. fund amounts to $101,850.
" " registered	1862	500&c	187,500	6	do	Montpelier, Treasury.	1874-'90	
Virginia—Old bonds, coupon	1851-6	500&c	4,175,000	6	J. & J.	New York.	1886-1895	All the amounts marked (*) are liable to be funded in accordance with the Act 30th March, 1871, into Consolidated Bonds for ⅔, with deferred certificates for ⅓. The terms of financial laws of 1873, are given in CHRONICLE, vol. 16, at the several pages indicated, below. Interest resumed in 1873, at the rate of 4 per cent per annum. Assessed value of property in 1872, $339,261,649; tax rate, 5 mills. CHRONICLE v. 15, p. 46, 391, 802; v. 16, p. 19, 81, 154, 291, 354, 387, 459, 794, 804.
" registered	1851-61	var.	3,780,832	6	do	Richmond, Treasury.	At pleasure.	
" sterling	1851	£100&c	1,865,000	5	do	London, Baring B. & Co.	1886	
Funded bonds coupon	1866-67	500	977,000	6	do	New York.	10 to 34 years	
" " registered	1866-67	var.	368,500	6	do	Richmond, Treasury.	do	
" " sterling coupon	1867	£100	466,250	5	do	do	1905	
consolidated, coupon	1871	100&c	15,546,600	6	do	do	1905	
" registered	1871	100&c	5,419,237	6	do	do	1905	
" fractions	1871	var.	108,518	6	do	do	1905	
Deferred certificates	1871	var.	10,537,175	6	do	.....	Contingent.	
Interest on sterling debt, funded	1871	var.	311,332	....	do	London, Baring B & Co.	1905	
Interest due July 1, 1871	...	....	2,162,661	....	....	.....	Contingent.	

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

CITY SECURITIES.

Entered according to act of Congress, in the year 1874, by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.]

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables

DESCRIPTION. For explanation, see foot-notes.	Date of Bonds.	Size or par * Value.	Amount Out-st'nding.	INTEREST. Rate per Cent.	When † Payable.	Where Payable and by Whom.	Principal when due.	REMARKS.‡
Albany, N. Y. Bds for municip'l pur's	1850	1,000	27,000	5	J. & D.	N. Y., Duncan, S. & Co.	June, 1872-74	Sinking fund for municipal bonds, $16,000 per annum. Sinking fund for water stock, $5,000 per annum. Loan to Albany & Susquehanna is secured by 1st mortgage on road from Albany to Binghamton. Assessed valuation of property in 1873, by State authorities was, real estate, $42,419,698; personal, $7,211,317; total, $49,631,000.
do do	1854	1,000	265,000	6	M.&N.	do do	May, 1879	
do do	1864	1,000	48,000	6	J. & D.	do do	June, 1880-84	
do do	1866	1,000	155,000	6	F.& A.	Bost., Merch'nts' Bank.	Feb., 1885-94	
do do	1870	1,000	348,000	7	M.& S.	N. Y., Duncan, S. & Co.	Mch 1895-1900	
do do	1870	1,000	50,000	7	M.&N.	do do	Nov., 1910	
do do	1871	1,000	305,000	7	M.&S.	do do	Mch. 1874-94	
do do	1871-72	1,000	200,000	7	M.&N.	do do	May, 1911-12	
Water stock.....	1851&52	1,000	500,000	6	F.& A.	do do	Feb., 1876-81	
Bonds loaned to Alb. & Susq. R.R..	1865	1,000	1,000,000	6	M.&N.	do do	Nov., 1895	
Augusta, Ga:								City receipts in 1872, $459,563.
Bonds for various purposes.....	Var.	250&c	1,362,500	7	Var	Augusta.	1872-'89	
Baltimore:								The city credit has been loaned extensively to railroads, in exchange for their securities, which it holds to the amount of $14,000,000. The sinking fund for Balto. & O. RR. $5,000,000 loan $1,552,848, Oct. 31, 1873; West. Md. RR. sinking fund. $132,454 and the total of the several other sinking funds. $6,296,086. Balt. & Ohio RR. pays interest on $5,000,000 loan; Water loan is paid by income of waterworks, and Public Park by City Passenger Railway, and interest on $1,457,500 by other companies. The assessed value of property in 1873 $224,728,138; and tax rate $1 63 on the $100 for city purposes, and .17 for State. Population in 1870 was 267,354, against 212,418 in 1860. Loans are issued in registered stock. The fiscal year closes Oct. 31, and a brief review of 1873 will be found in CHRONICLE, v. 18, p. 64.
Consolidated loan of 1890.....	Var.	100&c	7,212,046	6	Q—J.	Balt., Farm. & Plan. Bk.	July, 1890	
Jail stock.....	1858	100&c	94,500	6	J. & J.	Balt., Register's office.	July 1, 1873	
Water loan.....	1854	100&c	5,000,000	6	M. & N.	Balt., N. Mechanics' Bk.	May 1, 1875	
Consolidated bounty loan.....	1863	100&c	2,211,068	6	M. & S.	do	Sept. 1, 1893	
Exempt do	1865	100&c	410,353	6	M. & S.	do	Sept. 1, 1893	
Public Parks (Druid Hill).....	1860	100&c	555,566	6	Q—M	do	Sept. 1, 1890	
Park improvement loan.....	1863	100&c	185,723	6	Q—J	do	Jan. 1, 1895	
Five million loan to B. & O. RR....	1853	100&c	5,000,000	6	Q—J	Balt., Farm. & Plan. Bk.	Jan. 1, 1890	
One million loan, Pitts & C. RR....	1853	100&c	1,000,000	6	J. & J.	Balt., N. Mechanics' Bk.	Jan. 1, 1886	
New City Hall.....	1868	100&c	1,000,000	6	Q—J.	Balt., Farm. & Plan. Bk.	July 1, 1884	
do do	1870	100&c	789,900	6	Q—J.	do	Apr. 15, 1900	
Consolidated loan.....	1864	100&c	891,646	5	Q—J.	do	1885	
Court House loan.....	....	100&c	137,414	6	Q—J.	Balt., N. Mechanics' Bk.	July 1, 1890.	
Funding loan.....	1870	100&c	500,000	6	do	Balt., Farm. & Plan. Bk.	1900	
To West. Md. R.R. (for $1,000,000)..	1872	100&c	1,000,000	6	J. & J.	Balt., N. Mechanics' Bk.	1902	
Jones Falls.....	1872	100&c	232,000	6	Q—F.	Balt., N. Mechanics' Bk.	April 9, 1900	
Valley Railroad.....	1873	....	387,800	6	A. & O.	Balt., Register's Office.	Oct. 1, 1886	
Patterson Park Extension.....	1872	100&c	200,000	6	M. & S.	do do	Mch. 8, 1892	
Endorsements for York & Cum. RR.	....	...	500,000	6	J. & J.	Balt., N. Central RR.	1873-'85	
do do West. Md. RR ..	....	...	1,375,000	6	do	Balt., N. Mechanics' Bk.	1886	
do to Union RR.....	....	....	117 000	6	do	Baltimore.	1890	
Bangor, Me.:								Valuation of real and personal property $9,878,955. Rate of taxation, 2½ per ct. The loans to Europe & N. Am. RR., and to Bangor & Piscataquis RR are secured by first mortgages on those roads.
City debt propet...	1853-'65	100&c	289,200	6	Var.	Bost., Merch'ts' Nat. Bk	1873-'92	
Penobscot & Kennebec RR. loan...	1854	1,000	520,000	6	A. & O.	Bost., Nat. Exch. Bank.	1874	
European & N. American RR.....	1869	1,000	1,000,000	6	J. & J.	Bost., Merch. Nat. Bank	1894	
Bangor & Piscataquis RR.....	1869	1,000	722,000	6 & 7	A. & O.	Boston, 2d Nat. Bank.	1899	
Boston:								The population of Boston in 1870 was 250,526, against 177,840 in 1860. Valuation of real estate in 1872 was $443,283,450; personal property, $239,440,850; total, $682,724,300, upon which the rate of taxation was $1 11 per $1,000 for State and $10 59 for City and County. The net increase of debt in 1872-73 was $2,135,002. The total debt, both funded and unfunded, April 30, 1873, was $31,841,156, and the sinking funds then held, $13,926,777. Sinking fund provisions are sufficient to meet the debt as it matures. The 5 per cent loan in April, 1873, sold in London at 91½ gold. Mayor's message on finances in V. 18, p. 55.
Various Trust Funds.....	1852-'68	....	336,759	6	Var	Boston.	On demand	
Renewal City Debt, due 1854-55.. ...	1853	....	583,205	4½g.	do	do	1878-'79	
For city purposes, War debt, &c. .	1852-'64	....	4,964,800	5	do	do	1873-'87	
do do do ..	1864-'72	.. .	13,276,675	6	do	do	1874-'93	
Roxbury debt assumed.....	....	....	618,050	5,5½6	do	do	1873-'85	
Dorchester debt assumed.....	....	....	167,500	5½6,7	do	do	1873-'82	
Consolidated St. Imp. loan, st'rling	1870	....	3,693,415	5g.	do	London, Baring Bros.	1899-1900	
Renewal of water bonds of '48.....	1870	1,000	688,000	5g.	do	Boston.	1900-1901	
Renewal water loan, 1846-9, sterling	1872	£100&c	1,949,711	5g.	do	London, Baring Bros.	1902	
City notes (new main) Act 1858.....	1861	1 000	394,000	5g.	do	Boston.	1877-'79	
Water loan (Chesnut Hill Reso.)...	1865	....	2,376,000	6	do	do	1875-1901	
do (water into Dorchester).	1870-71	....	675,000	6	do	do	1900-1902	
Boston Highlands	1868	....	700,000	6	do	do	'79-'80&'98-'99	
Ster. loan (street imp. in Burnt Dis)	1873	£100	£1,000,000	5	A.& O.	London, Baring Bros.	April, 1893	
Brooklyn:								The average rate of taxation on the assessed valuation of real and personal property in 1872 was about $3 50 per $100, being an increase of 75 8 cts mills over 1871. The Mayor, in his Message January, 1874, stated that the debt had increased in 1873 $2,500,000. The total debt is stated at $37 431,941 57, to be redeemed as follows: By collection of arrears of taxes, $2,214,000 00; by tax on the whole city, $14,308,837 24; by tax on the late city of Williamsburgh, $138,000 00; by the first 12 wards and 20th, 21st and 22d (Park bonds) $9,233,000 00; by assessments on the line of the improvement, $11,538,104 33. Amount of sinking fund to be used for the redemption of this debt is $2,908 435 87, leaving the net total, $34,523,505 70. Population in 1870, 396,200 against 266,661 in 1860. Valuation of property in Kings County in 1873, by the State Board of Equalization, $164,915,301 for real estate and $16,456,490 for personal. The Board of Supervisors valued the total taxable property of Brooklyn at $216,073,170, and of all Kings County at $227,699,043. The debt of Kings County, separate from the debt of Brooklyn, is $3,654,712. CHRONICLE, v 16, p. 50, 323.
City Hall loan	1849-'50	1,000	55,000	6	J. & J.	Brooklyn. (Coupons paid at Nassau Bank, and registered interest at Brooklyn Trust Company.)	1873-'76	
Water loan, ...	1853	1,000	55,000	6	do	do	July, 1873	
Debt of Williamsburgh loan	1855	1,000	150 000	6	do	do	1875	
do do local improvem't	1859-'61	1,000	133,000	6	do	do	1879-'81	
Brooklyn local improvement loan.,	1861	1,000	213,000	7	do	do	1891	
Mt Prospect Square loan, ...	1857	1,000	90,000	6	do	do	1887	
Soldiers aid fund loan.....	1865	1,000	552,000	7	do	do	1885-'94	
Nat'l G'd & Vol. Firemen's loan....	1864	1,000	27,000	7	do	do	1880-'81	
National Guard loan,.....	1865	1,000	32,000	6	do	do	1875	
Third street Improve. loan, local...	1867	1,000	302,000	6	do	do	1881	
Gowanus Canal impr. loan. do ...	1866	1,000	352,000	7	do	do	1867-'90	
Bushwick av. do do ...	1865	1,000	299,000	7	do	do	1873-'90	
South Seventh do do ..	1866	1,000	290,000	7	do	do	1873-'90	
Union street do do ...	1867	1,000	326,000	7	do	do	1877 '86	
Fourth ave. do do ...	1862	1,000	230,000	6	do	do	1866-'95	
do do do ...	1867	1,000	309,000	7	do	do	1868-'95	
Wallabout Bay do	1867	1,000	726,0 0	7	do	do	1868-'90	
Bedford ave do local....	1867	1,000	278,000	7	do	do	1877	
Kent ave. basin do	1869	1,000	345,000	7	do	do	1879	
N. Y. Bridge loan, reg & coupon....	1870	1,000	2,100,000	7	do	do	1901-'11	
Prospect Park loan, do	1860-'72	1,000	7,521,000	7	do	do	1915-'24	
do do	1860-'72	1,000	1,217 000	6	do	do	1915-'24	
Deficiency bonds.....	1872	1,000	319,000	7	do	do	....	
Permanent water loan	1857-'72	1,000	9,416,000	6	do	do	1881-1902	
do	1872	1,000	50,000	7	do	do	....	
Sewerage bonds, continuous. local.	....	1,000	2,000,000	7	do	do	3yrs fr d'te	
Sewerage bonds, special.....	....	1,000	455,000	7	do	do	....	
Ass. fund bonds, continuous do	....	1,000	4,552,055	7	do	do	3yrs fr d'te	
Central ave. sewer bonds.....	1870	1,000	455,000	7	do	do	1880	
So. Brooklyn do	1872	....	100,000	7	do	do	1873-74-75	
Temporary debt certificates.....	1871-72	....	2,293,900	7	....	....	1873-'75	
Charleston, S.C.:								Bonds are mostly held within the State of South Carolina. Total assessed value of property in 1872 $28,216,396. Rate of tax, 2 per cent. Sink. funds reduce the total debt to $4,672,663.
City stock.....	....	....	5,240,314	...	Q—J.	Charleston	1873- 98	
do bonds (coupon).....	1853-'54	....	51,500	6	Var	do	1883-'84	
Fire loan bonds (coupon)	1866	....	223,000	7	J. & J.	New York City.	1890	
Chicago:								Total funded debt, April 1, 1873, $13,544,000. Floating debt, $1,849,332. Assessed value of real property, 1872, was $239,154,890; personal, $45,042,540. Tax rate for 1872, 15 mills. State valuation was $86,000,000, and city debt is limited to 5 pr cent of that. Population in 1870 298,983, against 109,260 in 1860. Cook Co debt is all 7 per cent, and interest is all payable in J. & J., or in M. & N. (v. 15, p. 82, 803.)
Water loan.....	....	1,000	1,016,000	6	J. & J.	N. Y., Duncan, S. & Co.	1874-'82	
do	....	1,000	3,565,000	7	do	do do	1882-'95	
Sewerage bonds	....	1,000	87,000	6	do	N. Y., Am. Exch. N. Bk.	1880	
do	....	1,000	2,550,000	7	do	do do	1880-'95	
River improvement bonds.....	....	1,000	2,621,000	7	do	do do	1890-'95	
Municipal and School bonds.....	...	500&c	282,000	6	do	N. Y., Duncan, S. & Co.	1873-'76	
do do	....	500&c	3,423,000	7	do	do do	1874-'99	
S. Park loan (not a bond of Ch'go).	....	....	2,000,000	7	J. & J.	N. Y., Am. Exch. N. Bk.	1873-'79	
Cook County debt.....	1863-72	500&c	3,800,000	6 & 7	Var.	N.Y., Metropolitan Bk.	1873-89	
Cincinnati:								Population by census of 1870, 218,900, against 161,044 in 1860. Tax rate for 1872, $20 10 per $1,000. The following table from the books of the Auditor of Hamilton County, Ohio, exhibits the assessed valuation of the City of Cincinnati for twelve years:
Bounties to Volunteers.....T	....	1,000	25,000	6	J. & J	N. Y., Amer. Ex. Bank.	July, 1876	
To build Eggleston Ave. sewer..B2	1868	1,000	150,000	7 3-10	J. & D.	do do do	Dec., 1880	
Loan to Cin, & Hills. RR.....F	1850	1,000	91,000	6	F. & A.	do do do	Aug., 1878	
do to Little Miami RR.....A	1844	1,000	96,000	6	J. & D.	do do do	Dec., 1880	
do Eaton & Ham. RR.....G	1850	1,000	134,000	6	J. & J.	do do do	Jan., 1881	
do Covington & Lex. RR.....H	1851	1,000	94,000	6	J. & J.	do do do	do	
do Ohio & Mississippi RR.....I	1842-'51	1,000	550,000	6	J. & J.	do do do	Jan., 1882	
do Marietta & Cin. RR.....M	1854	1,000	110,000	6	J. & D.	do do do	June, 1884	
Cinn. Southern Railroad..... ...	1872	1 000	200,000	7	J. & J.	do do do	July 1, 1902	
Common School purposes, reg....A	1845	1,000	25,000	5	M. &N.	Philadelphia, Bank N. A.	Nov., 1885	
Bonds to fund floating debt.	1855	1,000	43,000	5	M. &N.	N. Y., Amer. Ex. Bank.	do	
Bds to O & M RR to pur. whf prop. N	1855	1,000	210,000	6	M. &N.	do do do	do	
do for Common School purposes..	1834	1,000	40,000	5	M. &N.	do do do	do	
do to pur real estate for Workh'se Y	1866	1,000	11,000	6	M. & S.	Cincinnati.	March, 1886	
do to build Workhouse.....Y2	1866	1,000	14,000	6	A. & O.	do	Oct., 1886	
do pur. Orph. Asyl. gds for park. O	1858	1,000	31,000	6	M. & S.	do	March, 1888	
do for erection of a Workhouse...	1868	1,000	250,000	7 3-10	J. & D.	N. Y., Amer. Ex. Bank.	June, 1888	
do for waterworks.....C2	1868	1,000	150,000	7 3-10	F. & A.	do do do	Aug., 1888	
do for waterworks..... ...C3	1868	1,000	150,000	7 3-10	J. & D.	do do do	June, 1889	
do for Common school purposes P2	1868	1,000	100,000	7 3-10	J. & J.	do do do	July, 1888	
do for Common School purposes. P	1860-'61	1,000	99,000	6	J. & J.	do do do	Jan., 1890	
do to O & M RR to pur. whf prop. N	1855	1,000	195,000	6	M.& N.	do do do	Nov., 1890	
do pur Epis. Bury'g Gds for park. Q	1860	1,000	17,000	6	M.& N.	Cincinnati.	do	
do for exten. & imp. waterworks. C	1847	500&c	199,500	6	A.& O.	N. Y., Amer. Ex. Bank.	April, 1895	
do do do D	1849	500&c	98,000	6	A. & O.	do do do	do	
do do do E	1850	500&c	100,000	6	A. &O.	do do do	do	
do for funding floating debt....A2	1847-'48	500&c	146,500	6	M. &N.	Philadelphia, Bank N. A.	March, 1897	
do loaned to Whitewater Canal..A	1847-'48	1,000	27,000	6	M. &N.	do do do	do	
do for new hospital.....S	1867	1,000	500,000	7 3-10	J. & D.	N. Y., Amer. Ex. N. B.	June, 1887	

Year.	Real estate.	Personal estate.	Total valuation.	Rate tax per $1,000
1860..	$61,620,904	$31,411,812	$93,032,716	$17 45
1861..	62,657,365	30,313,411	92,970,776	19 20
1862..	63,503,296	29,707,861	93,211,157	17 66
1863..	64,441,532	35,932,561	100,374,093	18 20
1864..	65,585,774	47,809,574	113,395,348	20 20
1865..	67,610,611	63,135,382	130,745,993	22 90
1866..	66,454,662	67,218,101	133,672,763	21 60
1867..	68,569,040	68,412,285	136,981,325	27 40
1868..	69,799,604	61,583,925	131,383,529	28 00
1869..	72,238,844	58,471,666	130,715,510	31 90
1870..	78,736,482	57,370,754	136,107,236	31 60
1871..	123,427,888	56,934,044	180,361,932	22 20
1872..	119,621,856	55,462,410	175,084,296	20 10

Size or par value.—This column shows the sizes or denominations in which each issue of bonds is made.

† *When payable.*—J. & J. stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., March & Sept.; A. & O., April & Oct.; M, & N., May & Nov. J. & D., June & Dec. Q—J. quarterly from Jan.; Q—F., quarterly from Feb.; Q.—M., quarterly from March.

‡ *Remarks*—Figures in brackets at the end of remarks, in any case, refer to the volume and page of CHRONICLE containing fuller information

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

CITY SECURITIES.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on preceding page.	Date of Bonds.	Size or par * Value.	Amount Out-st'nding.	INTEREST. Rate per Cent.	When Payable.	Where Payable and by Whom.	Principal, When Due.	REMARKS.
Cincinnati—(Continued)								
do for new hospital.....S2	1868	1,000	250,000	7 3-10	M. & N.	N. Y., Amer. Ex. N. B.	Nov., 1897	
do for funding floating debt.....L	1853	1,000	60,000	6	J. & J.	do do do	Jan., 1900	
do for exten. & imp. waterworks.K	1853	1,000	75,000	6	J. & D.	do do do	June, 1900	
do do do F	1853	1,000	100,000	6	A. & O.	do do do	Oct., 1900	
Bds pur. Orph Asyl. G'ds for Park.O	1858	1,000	100,000	6	M. & S.	Cincinnati.	March, 1908	
do for Workhouse.....Y3	1868	1,000	70,000	7	A. & O.	N. Y., Amer. Ex. N. B.	Oct. 1, 1884	
do for sewerage.....R	1869	1,000	150,000	7 3-10	M. & S.	do do do	Sept., 1899	
do for improving Gilbert ave....U	1869	1,000	150,000	7 3-10	M. & S.	do do do	do	
do to build Eggleston ave sewerB3	1869	1,000	100,000	7 3-10	A. & O.	N. Y., Amer. Ex. N. B.	Oct., 1899	
do improvement bonds.....W	1871	1,000	136,000	7 3-10	M. & S.	do do do	March 1, 1886	
do water work purposes.....C4	1871	1,000	150,000	7	F. & A.	do do do	Aug. 15, 1886	
General improvement.....W2	1871	1,000	600,000	7	J. & D.	do do do	Dec. 1, 1891	
Columbia, S. C.:								
Bonds for various purposes.....	1856-68	....	183,400	5 & 6	J. & J.	Columbia.	1876-'83	Population, 1870 9,298, against 8,052 in 1860 $250,000 market bonds were issued in May, 1872.
Funding and substitute bonds, &c..	1856-71	....	161,450	7	J. & J.	do	1887	
City Hall, &c.....	1872	250 &c.	250,000	7	....	.....	1892	
Columbus, Ga.:								
Subscriptions to various RR. stocks	1856-'60	1,000	83,000	7	J. & J.	Savannah, C. R. R. Bk.	1874-'81	Total debt, $644,300, annual interest required, $45,160. Bonds are all coupon, and were issued in small amounts as wanted. City holds some stocks and other property. Valuation of property 1873 $4,087,840.
do do do	1860-72	1,000	271,000	7	Var	New York.	1886-'95	
Gas Co. stock.....	1853	1,000	10,000	7	J. & J.	Col. City Treasury.	1878	
Funding bonds, coupon.....	1866	100&c	185,300	7	A. & O.	New York & Columbus.	1873-'89	
Bonds for various purposes.....	1867-'69	500&c	27,500	7	J. & J.	Columbus.	1887-'89	
Funding floating debt.....	1871	500	50,000	7	M. & S.	New York.	1881-85	
Detroit, Mich.:								
Bonds for various City purposes....	1853-59	....	221,000	7	Vari.	N. Y., Cent. Nat. Bank.	1873-'81	Population in 1870, 79,601; value of waterworks, $1,361,000, against a debt of $900,000; amount of city taxes on real and personal property in 1873, $863,619; in 1872, $773,809; in 1871, $918,207.
do Water W'k Co, guar. by city.	....	....	900,000	7	J. & J.	do	....	
Pub. Build. stock (City Hall) bonds	1866-'71	....	600,000	7	Vari.	do	1886-'91	
Jersey, City:								
Water loan bonds., coupon.....	1852-67	1,000	1,314,000	6	J. & J.	J'rsey C, Hud. County Bk	Jan, 1877-99	In October, 1873, the total debt of the city was $7,263,275 general, $1,045,800 water debt; and $1,246,652 of certificates. There was also due on temporary loans $425,000 The sinking fund was $206,565. Assets in overdue taxes, waterworks and public buildings $13,603,408. The city finances have been somewhat confused. Assessed valuation, including railroad property is $88,496,885, on which the tax rate is $2 70 per $100, on $68,496,855 and 1 per cent on railroad property assessed at $11,000,000. Population, 110,000. (V. 16, p. 794, V. 17, p. 691; V. 18, p. 190.)
do do do	1869-73	1,000	2,731,800	7	J. & J.	do do	July, '99-1903	
Improvement bonds.....	1870	1,000	1,000,000	7	J. & J.	do do	1875	
Reconstruction bonds.....	1872	1,000	500,000	7	M. & N.	do do	1897	
Improvement bonds.....	1871	1,000	2,669,000	7	J. & J.	do do	1891	
Morgan street dock.....	1870	1,000	125,000	7	J. & J.	do do	1890	
City bonds, coupon.....	Var.	1,000	933,000	6 & 7	Various.	do do	Various.	
do	Var.	Var.	73,625	6 & 7	Various.	do do	Various.	
Funded debt bonds.....	1872	1,000	500,000	7	M. & N.	do do	1892	
Hudson City bonds.....	Var.	Var.	284,395	7	Various.	do do	Various.	
Bergen school loan bonds.....	1868-69	1,000&c	150,000	7	J. & J.	do do	Jan., '98-1900	
do sewerage bonds	1869	1,000&c	400,000	7	J. & J.	do do	July, 1889	
do improvement bonds.....	1868-69	1,000&c	200,000	7	J. & J.	do do	1874-79	
do bounty loan.....	Vari.	Vari.	129,000	7	J. & J.	do do	Various.	
Improvem't Certificates (5 yr. law).	....	....	1,246,652	..	....	.....	....	
Louisville, Ky.:								
For Jeffersonville RR stock.....	1852	1,000	91,000	6	A. & O.	N. Y., Mercantile N. Bk.	April, 1882	In January, 1873, the total city debt was about $8,000,000, and the debt over and above sinking fund resources, was $2 608,300. The commissioners of the sinking fund reported that the resources are adequate to meet all the city debt, except the $1,000,000 to the E. & P. R. Population in 1870 was 100,750 against 68,033 in 1860. The following figures exhibit the increase since the year 1868:
School Houses.....	1853-54	1,000	92,000	6	J. & J.	do do	1883-84	
Subscrip. to stock, L. & N. R.R.....	1854	1,000	431,000	6	A. & O.	do do	April, 1883	
Strader's, wharf.....	1854	1,000	140,000	6	M. & S.	do do	1884	
Waterworks.....	1857-59	1,000	865,000	6	M. & N.	N. Y., Bank of America.	May, 1887-89	
Bounty fund.....	1865	1,000	25,000	6	Vari.	Louisville.	'75 & 85	
For improvement of streets.....	1866-67	1,000	219,500	6	Vari.	do	1896-97	
Public schools.....	1865-'70	1,000	209,000	6 & 7	Vari.	do	1873-'89	
Water Bonds.....	1867	1,000	499,000	6	J. & J.	N. Y., Bk of America.	July, 1897	
Sewer bonds.....	1868	1,000	101,000	6	J. & J.	Louisville, City Treas.	July, 1898	
do	1871	1,000	425,000	7	J. & D.	N. Y., Bk of America.	June, 1901	
Rowan's, ½ city wharf.....	1868	1,000	136,000	6	M. & N.	Louisville.	May, 1898	
Elizabeth and P. RR.....	1868	1,000	1,000,000	7	A. & O.	N. Y. Bk of America.	Oct., 1888	
Wharf property.....	1868	1,000	230,000	6	Vari.	Louisville.	'73 to '88	
Jail bonds.....	1868	1,000	150,000	6	A. & O.	do	Oct. 1, 1898	
For old liabilities.....	1869	1,000	139,000	6	J. & D.	do	1889	
For old liabilities.....	1870-'71	1,000	325,000	7	Vari.	New York & Louisville.	'75, '80 & 1901	
St Louis Air Line RR.....	1871	1,000	500,000	7	M. & S.	N. Y. Bk of America.	Sept., 1891	
New City Hall.....	1871	1,000	250,000	7	A. & O.	do do	April, 1891	
Change of guage.....	1870	1,000	107,000	7	F. & A.	do do	Feb. 1, 1880	
Road bed RR.....	1871	1,000	150,000	7	J. & J.	do do	July 1, 1901	
City institution.....	1872	1,000	200,000	7	J. & D.	do do	June 1, 1892	
Wharf & Fulton street.....	1872	1,000	125,000	7	J. & D.	do do	June 15, 1902	
City Bonds payable by railroads....	1852-'63	1,000	1,509,000	6	Vari.	New York & Louisville.	'82 to '93	
Bonds to J. M. & I. R. R. assumed.	1852	1,000	74,000	6	M. & N.	N. Y. Bk of America.	May 1, 1882.	
New Bonds.....	1873	1,000	1,000,000	7	....	do do	1903	
Lynchburg Va.:								
Bonds various purposes.....	....	....	809,692	6	J. & J.	Lynchburg.	....	Total bonded and floating debt..... $10,454,500 00 The following figures give the assessed property valuation for the past six years. For 1868, $59,425,974; for 1869, $63,284,091; for 1870, $70,806,712; for 1871, $76,845,995; for 1872, $77,156,642; for 1873, $77,225,372. In 1868 the taxation per $100 was $1 96; in 1873 it was $2 55 for the Eastern district and $2 47 for the Western district. Interest on $200,000 of the sixes is paid in Baltimore. City holds nominal assets of $956,645.
Bonds, 8 per cent.....	....	....	111,817	8	J. & J.	do	....	
Memphis, Tenn.:								
School and paving bonds.....	....	....	1,030,000	..	J. & J.	Memphis.	1873-1902	The floating debt May 1, 1873, including overdue coupons, was $506,694. Valuation of real property in 1872, $21,986,340; personal, $4,690,000; tax rate, $2½ per $100. Coupons unpaid amount to $208,165. Population in 1870, 40,230. (v. 17, p. 51.)
Post bonds.....	Var.	500&c	3,568,000	6	J. & J.	N. Y., P. M. Myers & Co	1873-1900	
Funding loan, (gold).....	1870	1,000	335,000	6	M. & N.	do do	Nov., 1900	
Endorsement M. & L. Rk. R.R.....	1857	1,000	300,000	7	J. & J.	Charleston, S. C.	July, 1872	
Milwaukee:								
Re-adjustment bonds.....	1861	500&c	431,000	5	J. & D.	Mil. & N. Y., A. Goettel.	June 1, 1891	The City cannot issue debt beyond 5 per cent of its average assessed value for 5 years, which is $43,545,000, and for the year 1873 $48,559,817. Sinking funds are provided for all the bonds. (v. 16, p. 20, 346; v. 17, p. 187, 628, 691.)
General City bonds.....	1871	1,000	150,000	7	J. & J.	do do	Jan. 1, 1901	
Water bonds, coupon.....	1872	1,000	333,000	7	J. & J.	do do	Jan. 1, 1902	
do registered.....	1872	10,000	1,057,000	7	J. & J.	do do	Jan. 1, 1902	
Scrip to settle old RR. loans.....	1873	....	250,000	7	....	.....	1874-75	
Mobile:								Valuation of property, 1871, $20,376,916; tax, 1¼ per cent. Mobile County also has 8 per cent bonds outstanding. Interest in default, July, 1873. (v. 16, p. 561, 693; v. 17, p. 19.)
City debt ABC (pay. an'ly till '91)..	1866	100&c	557,200	5	J. & J.	Mobile, Bk of Mobile.	1891	
do do DEF (pay. an'ly till '86)..	1866	100&c	254,200	8	J. & J.	do do	1886	
Bonds to Mob. & Gt. North RR..	1859	1,000	345,000	8	J. & J.	do do	1885	
Bonds to Grand Trunk Railroad....	1870	1,000	500,000	8	J. & J.	N. Y., Merch. N. Bank.	July, 1899	
Wharf bonds.....	1870	1,000	360,000	8	M. & N.	Mobile City Treasury.	Nov., 1895	
City funded debt.....	1871	500&c	230,000	8	J. & J.	do do	till 1901	
To Mobile & Northwestern RR.....	1871	....	300,000	8	J. & J.	N. Y., Merch. N. Bank.	....	
Montgomery, Ala.:								Bonds are endorsed by N. & S. Ala. RR.
Bonds of 1868, N. & S. Ala. RR.....	1868	1,000	500,000	8	J. & J.	N. Y., Howes & M.	1888	
New Orleans:								To provide for interest and principal of consol bonds the sum of $650,000 per year is required by law to be raised by tax on real estate. Special provisions are made for some other issues of debt as follows: Rk. bonds interest by 20-175 of real estate tax and 1-175 of personal; Ponchartrain RR., int. by 2 per cent of licenses; 7 per cent loan of 1869, by $34,140 monthly; wharf bonds, by levee dues pledged for interest and principal; 10 per cent bonds of 1871, by monthly deposits out of current revenue. The total funded and floating debt, July, 1873, was $22,815,456. Population, 1870, 191,418, against 138,670 in 1860. (v. 14, p. 794; v. 15, p. 626.)
Consolidated debt } $650,000 applied.	1852	1,000	4,021,000	6	J. & J.	N. Orleans or N. York.	1892	
do do } yearly to int'st.	1852	1,000	220,000	6	M. & N.	do do	1892	
do do } and principal..	1852	1,000	203,000	6	Vari.	do do	1892	
Railroad debt.....	....	1,000	345,000	6	J. & J.	do do	1875	
do do	....	1,000	75,000	6	A. & O.	do do	1875	
do do	....	1,000	2,819,000	6	M. & N.	do do	1874	
do do	....	1,000	250,000	6	M. & S.	do do	1875	
Old corporations.....	....	1,000	336,000	5	J. & D.	do do	1873	
Ponchartrain RR	1854	1,000	133,000	6	J. & J.	New Orleans.	1884	
Waterworks Loan of 1869.....	1869	....	1,393,400	5	J. & J.	do	1899	
Funding Loan of 1869.....	1869	....	2,852,500	7	M. & S.	New Orleans,	1894	
Funding loan, 1870.....	1870	....	3,000,000	7	J. & D.	do	1895	
Jefferson City, (debt assumed).....	....	....	295,000	8	Vari.	do	1887-1900	
Wharf Improvement Bonds.....	....	....	708,000	7 3-10	J. & D.	N. Orleans or N. York.	Dec., 1880	
Street Improvement bonds.....	1871	1,000	383,000	7 3-10	F. & A.	do do	1911	
Consol. gold bonds (general series)	1872	1,000	1,833,000	7	Q.-J.	New York or London.	1922	
do do (drainage series)	1872	1,000	977,000	7	Q.-J.	do	1922	
Ten per cent bonds.....	1871	Var.	1,208,350	10	A. & O.	New Orleans.	1881	
New York:								The city and county, though identical as to boundaries, have separate organizations and distinct debts. The following statement shows the amount of funded and temporary debt, and the amount in the city sinking fund at the dates named.
Water stock.....	1841-63	100&c	4,584,305	5 & 6	Q.—F.	Interest is payable at City Chamberlain's Office, New Court House, except interest on gold bonds, which is payable at Rothschild's in London	1870-75-79-80	
do	1870	100&c	500,000	6	....		Nov. 1, 1902	
Croton water stock.....	1845-60	100&c	2,900,000	5 & 6	Q.—F.		1883-90	
New Croton Aqueduct stock.....	1865	100&c	250,000	6	Q.—F.		1884	
Addit'nal new Croton Aqueduct...	1870-2	100&c	2,576,000	6	Q.—F.		Aug. 1, 1900	
Croton water main stock.....	1871-2	100&c	2,390,000	6 & 7	M. & N.		Nov. 1, 1900	
Croton Reservoir bonds.....	1865-72	100&c	954,500	6	Q.—F.		1907-1911	
do Aqueduct bonds.....	1867-70	100&c	490,000	6	Q.—F.		1907-1911	
Croton water pipe bonds.....	1869	100&c	450,000	7	M. & N.		1880	
Central Park fund stock.....	1853-7	100&c	3,066,071	6	Q.—F.		1887	
do do do do	1853-7	100&c	399,300	5	Q.—F.		1898	
do do do do	1857	100&c	275,000	6	Q.—F.		1898	
Cen. Park additional fund stock....	1859	100&c	990,000	6	Q.—F.		1874	
do do do	....	100&c	10,000	5	Q.—F.		1874	
Central Park imp. fund stock.....	1857-9	100&c	2,500,000	6	Q.—F.		1876	
do do do do do	1860	100&c	2,083,200	6	Q.—F.		1887	
do do do do do	1865	100&c	1,766,600	6	Q.—F.		1895	

Description.	Jan. 1, 1872.	Jan. 1, 1873.	Jan. 1, 1874.
Funded city debt.....	$57,999,308	$63,786,255	$69,624,054
Funded county debt.	29,239,300	29,987,404	29,868,165
Total funded debt..	$87,238,608	$93,773,659	$99,492,219
Sinking funds.....	20,182,321	23 233,076	24,832,617
Total, less s'k'g f'd.	$67,056,286	$70,540,583	$74,659,602
Temporary city debt.	14,944,000	16,927,972	21,927,372
City revenue bonds..	5,479,100	6,446,497	8 096,278
County rev. b'ds, &c.	890,000	1,667,700	1,694,700
Total temp'y debt..	$21,313,100	$25,011,560	$32,718,350

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

CITY SECURITIES.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on 2d page previous.	Date of Bonds.	Size or par * Value.	Amount Out-st'nding.	INTEREST. Rate per Cent.	When † Payable.	Where Payable and by Whom	Principal, When Due,	REMARKS.
New York—(Continued)								
Docks and slips stock	1852	100&c	150,000	5	Q.—F.	Interest is payable at City Chamberlain's Office, New Court House, except interest on gold bonds, which is payable at Rothschild's in London.	1876	This makes the total funded and temporary debt, $134,210,562. The population of New York in 1870 was 922,531, against 805,658 in 1860. The following table shows the progress for twelve years of property valuation and taxation.
Dock Bonds	1870	100&c	2,729,000	7&6g.	M. & N.		Nov. 1, 1901-2	
Floating debt fund stock	1860	100&c	2,748,000	6	Q.—F.		1878	
Market stock	1865	100&c	75,000	7	M& N.		1894	
do do	1868	100&c	40,000	7	M. & N.		1897	
do do	....	100&c	181,000	6	M. & N.		1897	
City Cemetery stock	1869	100&c	75,000	7	M. & N.		1868	
City improvement stock	....	100&c	451,200	6	M. & N.		1889-1892	
do do	....	100&c	7,131,400	7	M. & N.		1889-1892	
Lunatic Asylum stock	1869	100&c	300,000	7	M. & N.		1889	
do do	....	100&c	400,000	6	M. & N.		1889	
Fire department stock	....	100&c	521,953	6	M. & N.		1889	
Fire telegraph bonds	....	100&c	597,586	6	M. & N.		1884	
Tax relief bonds	1869	100&c	2,767,000	7	M. & N.		1879	
do do coupon	1870	500&c	3,000,000	7	M. & N.		1890	
New York Bridge bonds	....	100&c	1,148,000	6	M. & N.		Nov. 1, 1905	
Accumulated debt bonds	....	100&c	6,500,000	7	M. & N.		1884-1888	
Street improvement bonds	....	100&c	6,167,039	6	M. & N.		'76-'77-'78-'88	
Street opening and improve bonds	....	100&c	1,000,000	7	M. & N.		1879-1882	
Vol. Soldiers Fam. Aid fund bonds	1863	100&c	1,000,000	6	M. & N.		1875	
do do do do	1863	100&c	266,500	7	M. & N.		1876	
Ninth district Court House bonds	....	100&c	300,000		M. & N.		1890	
Consolidated stock, coupon	1871	500&c	4,252,500	6g.	M. & N.		1901	The preceding figures do not include special assessments for improvements, street opening, &c., on specified property. The State Comptroller gave notice October 7, 1873, that for the fiscal year ending September 30, 1874, the tax for State purposes must be $7,673,481, or 6·95 mills on the dollar; also an additional sum of $3,864,343, being 3½ mills, for the deficiency tax of 1872; and also $255,107 for interest on the same. This makes the whole city tax for State purposes in 1873-74 10·95 mills on the dollar. See Mayor's Message on Finances in CHRONICLE, v. 18, p. 888 reviewing the city's affairs since 1841. See also CHRONICLE, v. 17, p. 323, 355.
Dept of Parks improv. bonds	....	100&c	8,844,472	6 & 7	M. & N.		Nov. 1, '74-'78	
Central Park commission bonds	1871	100&c	1,270,000	7	M. & N.		1873	
Assessment bonds	....	100&c	10,391,200	7	M. & N.		Nov. 1, '74-'76	
City Parks improvem't fund stock	1871	100&c	4,346,000	6 & 7	M. & N.		Dec. 23, 1901	
Normal school fund stock	1871	100&c	200,000	6	M. & N.		Nov. 1, 1891	
Public school building fund stock	1871	100&c	595,000	6	M. & N.		Nov. 1, 1891	
Additional Croton water stock	1871	100&c	450,000	6	M. & N.		Nov. 1, 1891	
Sewer repair stock	1872	100&c	150,000	6	M. & N.		Nov. 1, 1887	
Improvement bonds	1872	100&c	500,000	6	M. & N.		Nov. 1, 1874	
Consolidated stock of 1894	....	...	7,397,200	6.	M. & N.		....	
Museum of Art & Nat. History, stock	1873	100&c	37,000	6	M. & N.		1903	
Liquidation of claims & judgments	1873	100&c	414,000	6	M. & N.		1876	
N. Y. County:								
County Court House stock	1862-8	100&c	2,600,000	6	M. & N.		1875-1892	
do do No. 3	1871	100&c	600,000	7	M. & N.		1884-1888	
do do No. 4	1872	....	100,000	6	M. & N.		1894	
do do No. 5	1873	....	43,361	6	M. & N.		1896	
Sol. subs. Red. bounty bonds	1864	100&c	1,500,000	6	M. & N.		1873-1876	
Sol. bounty fund bonds	1864	100&c	4,000,000	6	M. & N.		1883-1890	
Sol. subs. and Relief Red. bonds	1861	100&c	946,700	6	M. & N.		1880-1881	
Sol. bounty fund bonds, No. 3	1865	100&c	745,800	7	M. & N.		1895-1897	
Sol. bounty fund Red. bonds, No. 2	1865	100&c	376,600	7	M. & N.		1891	
Riot damages Red. bonds	1864	100&c	1,000,000	6	M. & N.		1877-1879	
do do indem. bonds	1864-72	100&c	855,204	6	M. & N.		1882	
Assessment fund stock	1868-72	100&c	1,707,400	6	M. & N.		1887	
do do	1873	100&c	355,600	7	M. & N.		1903	
Repairs to buildings, stock	1870	100&c	100,000	6	M. & N.		1884-1888	
Consolidated stock, coupon	1871-2	500&c	8,885,500	6g.	M. & N.		1901	
Accumulated debt bonds	1869-70	100&c	6,600,000	7	M. & N.		1884-1888	
N. Y. & Westchester Co. Imp. bds.	1870	....	30,000	6	M. & N.		1891	
Liquidation of claims & judgments	1876	....	100,000	6	...		....	
Consolidated stock	....	....	1,630,200	7	J. & D.		1896	
Philadelphia:								
Bonds issued prior to consolidation	....	....	8,139,841	5&6	J. & J.	Phila., Treasury.	'72 to '85	Total funded debt, Jan., 1873, $51,697,141, and on Jan. 1, 1874, $58,745,292. Floating debt, Jan. 1, 1874, consisting of warrants outstanding, $2,465,334; valuation of property for 1874, $548,243,535; tax rate in 1873, $21 50 per $1,000. Population, 1870, 674,022, against 565,529 in 1860.
do to pay for stock subs. do	1855	....	1,725,000	6	J. & J.	do	'72-1905	
do for extension of gas works	'55-'71	....	4,950,000	6	J. & J.	do		
do for permanent improvemts	'59-'70	....	10,188,600	6	J. & J.	do		
do for park purposes	'68-'70	....	6,298,800	6	J. & J.	do		
do for war and bounty purposes	'62-'65	....	11,650,000	6	J. & J.	do		
do for municipal & school purp.	'60-'70	....	8,754,900	6	J. & J.	do		
Pittsburgh:								
Water extension loan (coupon)	1868-72	....	1,932,000	7	A. & O.	Pittsburg.	1893-'97	The total debt Feb. 1, 1873, was $5,138,394, including the water loan bonds. Assessed valuation in 1873, $19,000,000, actual value, $176,584,000. Population about 140,000.
Funded debt & other municipal bds	1845-72	....	977,976	6&7	Various.	Pitts., Phila. and N. Y.	1873-1909	
Compromise RR. bonds (cp & reg.)	1868	....	2,167,456	4&5	J. & J.	N. Y., Bk of America.	1913	
Portland, Me.:								
Loan to At. & St. L. RR. Co.	1868	1,000	246,000	6	M. & N.	Boston Suffolk Bank.	Nov., 1886	Sinking fund March 31, 1873. $453,471. City is protected by mortgages on At. & St. L. and on Portl. & Rochester Railroads. Assessed value of real estate in 1872, $17,463,900; personal, $11,213,210. Tax rate in 1872, $26 per $1,000. Population in 1870, 31,413, against 26,341 in 1860.
do do	1869	1,000	233,000	6	M. & N.	do do	Nov., 1887	
do do	1870	1,000	308,000	6	M. & N.	do do	Nov., 1888	
do Portland & Rochester RR.	1867-'69	500&c	700,000	6	J. & J.	Bost. Columbian Bank.	July, 1887	
do do	1872	....	450,000	....	....	.....	July 1, 1897	
do Building Loan Com'ers	1867-'68	1,000	702,000	6	J. & D.	Boston Suffolk Bank.	June, 1877	
do Portland & Ogdensburg	1872	....	150,000	....	....	.....	1907	
Municipal—proper	1852	500&c	1,228,984	5&6	monthly	Boston & Portland.	'71 to '91	
In aid At. & St. L. RR. Co.			375,500	5	A. & O.	do do	April, 1877	
Providence, R. I.:								
Loan to H., P. & F. Railroad	....	1000&c	500,000	6	J. & J.	Providence.	Jan., 1876	Valuation of real estate, $71,037,500; personal, $41,443,500; total, $112,481,500. Rate of tax, $13 50 per $1,000. Sinking funds of 1885, $343,845; sinking funds of 1893, $125,537; H., P. & F. RR., $159,143. Population in 1870, 68,904, against 49,129 in 1860.
Bonds for public improvements	1855	1000&c	600,000	6	M. & S.	do	Sept., 1885	
Recruiting and bounty bonds	1863	1000&c	300,000	5	J. & J.	do	Jan., 1893	
Water loan bonds, gold	1872	1,000	2,000,000	5&6g.	J. & J.	Bost. Revere Bk & Prov.	Jan., 1900	
San Francisco:								Population in 1870, 149,482 against 56,802 in 1860. Real estate in the fiscal year ending June 30, 1873, was assessed at $180,571,640; personal property at $108,011,616; sinking funds raised annually amount to $223,000. Tax rate, $1 50 per $100. All the values for San Francisco are given in gold.
Bonds of 1855, coup. (gold)	1855	500&c	165,500	6g.	J. & J.	N. Y., Lees & Waller.	Jan. 1, 1875	
do 1858, coup. do	1858	500&c	625,000	6g.	J. & J.	San Francisco.	Jan. 1, 1888	
S. Fr. & St. Jose RR., coup. (gold)	1862	500&c	139,500	7g.	Varl.	do	'77-'78	
Judgment bonds do do	1863-64	500&c	526,000	7g.	A. & O.	do	Oct. 1, 1883	
Central Pac. RR. do do	1864	500&c	377,000	7g.	J. & J.	do	July 1, 1894	
Western Pac. RR. do do	1865	500&c	250,000	7g.	M. & N.	do	May 1, 1895	
School bonds do do	1866-67	500&c	197,000	7g.	A. & O.	do	April 1, 1881	
Judgment bonds do do	1867	500&c	261,000	7g.	A. & O.	do	Oct. 1, 1887	
School bonds	1870-72	500&c	385,000	7g.	J. & D.	do	June 1, '82-90	
Park improvement bonds	1872	500&c	225,000	6g.	J. & J.	do	July 1, 1897	
Hospital bonds	1871	500&c	170,000	6g.	M. & N.	do	Nov. 1, 1891	
Savannah, Ga.:								The city owns real estate and other property valued at about $4,500,000. Assessed value of real estate $16,711,265. Population 1870, 28,235, against 22,292, in 1860. In 1873 new bonds were authorized to the extent of $400,000, and floating debt was nearly all paid with the proceeds thereof.
Subscription to Opelika RR.	1854	500	99,500	7	M. & N.	N. Y., Duncan, S. & Co.	May, 1874	
Purchase of Springfield plantation	1850	500	27,840	7	M. & N.	do do	May, 1875	
Subscription to Muscogee RR.	1851	500	99,000	7	J. & D.	do do	June, 1876	
Construction of water works	1853	500	198,000	7	F. & A.	do do	Feb., 1878	
Gaslight Co. stock	1853	500	5,000	7	M. & S.	do do	March, 1883	
Improvement of Savannah river	1853	500	64,500	7	M. & N.	do do	Nov., 1883	
Sav., Albany & Gulf RR.	1853	500&c	937,500	7	J. & D.	do do	Dec., 1888	
Funding coupons & other purposes	1866	100&c	363,800	7	J. & J.	do do	Feb., 1886	
Redemption of bonds	1869	1,000	117,000	7	M. & N.	do do	Nov., 1879	
do do	1870	500	349,500	7	J. & J.	do do	June, 1890	
Bonds for city improvements	1870	1,000	531,000	7	M. & N.	do do	Nov., 1900	
Harbor, &c., improvements	1872	1,000	500,000	7	J. & J.	do do	Jan. 1, 1902	
For floating indebtedness	1873	500&c	400,000	7	J. & J.	do do	July 1, 1903	
St. Joseph, Mo.:								Population in 1870, 19,565 against 8,932 in 1860. Revenue from all sources in 1870-71 was estimated at $195,000. In 1870 assessed valuation of property was $11,000,000; rate of tax, 1½ per cent; total revenue (int. fund $136,487, general fund $81,146) $217,000. The city owns $500,000 of St. Jo. & Denver C. RR. stock, $50,000 St. Jo. & Topeka stock, $150,000 Mo. Valley stock, their value being nominal. Public buildings, &c., are worth bout $150,000.
Bds to St. Jos. & Den. C. RR. 1869	1860-'69	500	431,500	6&7	var.	N. Y. N. B'k Commerce.	'80-'89	
do Mo. Valley RR.	1869	500	150,000	7	M. & N.	do do	Nov., 1889	
do St. Jos. & Topeka RR.	1860-'66	100&c	76,800	6	var.	St. Joseph Treasury.	'80-'86	
St. Jos. & C. B. RR.	1868	100&c	35,100	10	Jan.	do do	1873	
River and Wharf Bonds	1858-'59	500&c	88,000	10	M. & S.	N. Y. Am. Exchange Bk.	'78-'79	
City Improvement Bonds	1866-'69	50	36,600	6	var.	St. Joseph Treasury.	'86-'89	
Funding Bonds	1868-'70	100&c	125,000	10	var.	do do	'78-'80	
Interest Bonds	1871	1,000	120,000	10	J. & J.	N.Y., Northrup & Chick.	1872	
Bridge Bonds	1871	500	500,000	10	J. & J.	N. Y. N. B'k Commerce.	1891	
St. Louis:								Population 1870, 310,864 against 160,773 in 1860. City and county governments and finances are separate. Total debt April, 1873, $15,323,000, including anticipation bonds payable January 1874, for $1,000,000. County debt is $3,212,000. Assessed valuation of all property (about 60 per cent of actual value), $180,283,030, with a tax rate of 1½ per cent; estimated income 1872-3, $3,760,923. V. 18, p. 143.
Renewal and Floating debt bonds	1846-71	var.	2,512,000	6	Vari.	N. Y., N. Bk Republic.	1873-'91	
Real estate and public buildings	1840-68	var.	778,000	6	Vari.	do	1875-'88	
Street improvement bonds	1851-66	var.	235,000	6	Vari.	do	1873-'86	
Water Works bonds (old)	1856-58	var.	865,000	6	Vari.	do	1873-'83	
Bonds to Pacific Railroad	1851-53	1,000	207,000	6	Vari.	do	1873	
do do Iron Mountain RR.	1854-57	1,000	280,000	6	Vari.	do	1874-'77	
do do North Mo. RR.	1854-55	1,000	399,000	6	Vari.	do	1874-'75	
do do Ohio & Missippi RR.	1853-54	1,000	231,000	6	Vari.	do	1873-'74	
Tower Grove Park bonds (gold)	1868	1,000	346,000	6g.	F. & A.	do	Aug., 1898	
Sewer bonds	1855-69	1,000	925,000	6	Vari.	do	1875-'89	
Harbor and wharf bonds	1852-68	var.	1,219,000	6	Vari.	do	1877-'88	
Lafayette Park bonds	1866-68	500	46,500	6	Vari.	do	1872-'76	
New water work bonds (gold)	1865-70	1,000	3,950,000	6g.	J. & D.	New York & St. Louis.	June, '87-'90	
do do (gold)	1872	1,000	1,250,000	6g.	A. & O.	N. Y., N. Bk Commerce.	April 1, 1892	
Renewal and sewer bonds (gold)	1871-73	1,000	1,083,000	6g.	Vari.	do do	1891-'93	
Bridge approach bonds, (gold)	1872	500	497,000	6g.	J. & D.	do do	Dec. 10, 1892	
St. Paul, Minn.:								Population 1870, 20,030 against 10,400 in 1860. Assessed valuation of taxable property in 1872 about $23,000,000. Interest on the railroad bonds was suspended on account of an injunction; but a decision was made in Oct., 1872, confirming the validity of the bonds. (v. 15, p. 626.)
Revenue Bonds	....	var	315,968	12&7	M. & N.	St. Paul and New York.	'71-'90	
Preferred bonds	....	var	141,564	7	M. & N.	do do	'71-'86	
8 per cent bonds	....	var	255,625	8	Vari.	N.Y., P. M. Myers & Co.	1889-90-96	
Lake Superior & Miss. RR.	1868	500&c	200,000	6	J. & D.	N. Y., Jay Cooke & Co.	'88 & '93	
St Paul & Chicago RR.	....	1,000	100,000	6	J. & D.	N. Y., Farm. L. & T. Co.	1900	

Digitized for FRASER
http://fraser.stlouisfed.org/

RAILROAD STOCK AND BOND LIST.

(Entered according to act of Congress, in the year 1874 by WM. B. DANA & CO., in the office of the Librarian of Congress, Washington, D. C.)

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For full explanations, see foot notes.	Miles of Road*	Date of Bonds.	Size or par value†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per Cent‡	When Payable‖	Where Payable and by Whom.	Bonds, Principal when Due, Stocks, last Div'd.	REMARKS.
Ala. Central—(Selma & Merid.)—1st mort.	81	1871	....	1,600,000	8	J. & J.	N. Y., Third Nat. Bank.	June, 1901	Interest in default since Jan., 1872.
Alabama & Chatta—1st M., gld, guar. Ala.	296	1869	1,000	5,220,000	8	J. & J.	N. Y., Duncan, S. & Co	Jan., 1889	For this Co's affairs see CHRONICLE, V. 16, p. 319, 325, 460; V. 17, p. 523, 648; V. 18, p. 143.
2d M., $9,000 per mile not guaranteed	296	1869	1,000	2,673,000	8	J. & J.	.....	Jan., 1889	
Receiver's bonds (for $1,200,000)	....	1872	1,000	450,000	7	....	.....	....	
Albany & Susquehanna—stock	201	....	100	5,600,000	3½	J. & J.	N. Y., Bk of Commerce.	Jan, 2 1874	Road leased Feb. 24, 1870 to Del. & Hudson Canal Co., for 150 years, at 7 per cent per annum, on $7,000,000 of stock, and bonds—lessee assuming the interest on both
1st Mortgage	142	1863	1,000	1,000,000	7	J. & J.	N. Y., D. & H. Canal Co	July, 1888	
Albany City loan	142	1865	1,000	933,000	6	M. & N.	do do	Nov., 1895	
2d mortgage	142	1865	1,000	2,000,000	7	A. & O.	do do	Oct., 1885	
3d mortgage	142	1869	500&c	434,000	7	M. & N.	do do	May, 1881	
Alleghany Valley—stock	132	....	50	2,256,400	....	....	.....	....	This company purchased some important roads in 1872. See report in CHRONICLE V. 16, p. 594; also V. 16, p. 51.
Gen. mortgage	132	1866	1,000	3,889,000	7.30	J. & J.	N. Y., Winslow, L. & Co	Mar. 1, 1896	
Bonds to State Pa. (endorsed), 2d M.	132	1870	....	3,500,000	5	January.	Harrisburg, Treasury.	....	
1st M., east. Exten., guar. by Pa. RR.	112	1871	1,000	6,000,000	7 or 6g.	A. & O.	Philadelphia or London	Oct., 1901	
Alex. & Fredricksburg—1st mortgage	51	1866	....	1,000,000	7	J. & D.	Phila., Penn. RR.	June 1, 1896	CHRONICLE, V. 15, p. 252.
Arkansas Central—1st Mortgage, gold	150	1871	500&c	3,000 p.m.	8 g.	J. & J.	London & Amsterdam.	July, 1891	State aid $15,000 per m.; County, $750,000.
Atchison & Nebraska—1st mortgage	150	1871	....	3,750,000	8	M. & S.	Boston, at Office.	Sept. 1, 1896	Int. default Sept., '73. V. 17, p. 523, 648, 752.
Atchison, Top. & S. Fe—1st M., gold	470	1869	500&c	7,042,500	7 g. f.	J. & J.	N. Y., G. Ondyke & Co.	July, 1899	Stock $3,615,000. W. & S. W. leased and int. guar. Financially embarrassed. See full statement. (V. 16, p. 528; V. 17, p. 334.)
Land grant mort., gold (on 3,000,000 acres)	....	1870	500&c	3,521,000	7g.	A. & O.	Boston.	Oct. 1, 1900	
Wichita & S. W., 1st mort., gold, guar.	27½	1872	1,000	412,000	7 g.	J. & J.	do	July 1, 1902	
Athol & Enfield—1st mortgage	31	1871	100&c	500,000	7	J. & J.	Boston, Eliott Nat. Bk.	'83, '89 & '91	Stock, $820,000. (V. 16, p. 258.)
Atlanta & Richmond Air Line—1st mort.	265½	1870	1,000	4,248,000	8 f.	J. & J.	N.Y., M. K. Jesup & Co	July 1, 1900	Defaulted Jan., 1874. (V. 18, p. 14, 190.)
Atlanta & West Point—stock	87	....	100	1,232,200	4	J. & J.	Atlanta, Ga., at Treasury	July, 1873	Net earnings last year, $79,742. (V. 15, p. 2[illegible])
Atl. & Gt. West—Stock (Total, $40,000,000.)	585	....	100	16,232,450	....	....	.....	....	There are still out $2,429,300 old Ohio 1st M. bonds and $2,338,452 of floating debt. Int. on the 3d mort. is contingent upon the earnings of the Co. End report to June 30, 1873, in CHRONICLE, V. 17, p. 511, showing net earnings for year at $1,836,922. V. 16, p. 291; V. 17, p. 52, 189, 511.
Preferred stock	585	....	100	8,126,250	....	....	.....	....	
1st general mortgage	460	1871	500&c	14,414,977	7 g.	J. & J.	New York & London.	Jan., 1902	
2d do do	460	1871	500&c	8,707,200	7 g	M. & S.	do do	Sept., 1902	
3d do do	460	1871	500&c	28,790,214	7 g.	M. & N.	do do	Nov., 1902	
Leased lines rental gold bonds (Cl. & M.)	....	1872	1,000	5,500,000	7 g.	J. & J.	do do	Jan., 1902	
do do (P. P. P. V. & S. & A.)	....	1872	1,000	3,000,000	7 g.	J. & J	London Co.'s Office.	Jan., 1903	
Western Extension Certf. (Cl., Col. C. & I.)	....	1873	500	7,660,000	8	J. & J.	do do	July 1, 1876	
Atlantic & Gulf—common stock	346	....	100	3,693,200	....	....	.....	....	Gross earnings in 1872, $983,966, being $60,701 less than in 1871. Net earnings 1872, $313,717, being $60,614 over 1871. See report in V. 16, p. 652.; V. 18, p. 143.
Guaranteed stock	....	....	100	736,476	3½	M. & N.	Savannah.	Nov., 1873	
Consolid. 1st mortgage	286	1867	500&c	2,310,200	7 f.	J. & J.	N. Y., M. K. Jesup & Co	July, 1887	
So. Georgia & Fl., 1st mortgage	58	....	....	464,000	7	M. & N.	do do	....	
do do 2d mortgage	58	....	....	200,000	7	M. & N.	do do	....	
Atl., Miss. & O.—Stock (com., prf. & guar.)	428	....	....	6,921,900	....	....	.....	....	Of the stock $5,945,700 is common, $300,000 pref., and $276,200 guar.; the Co. itself holds $3,441,200 of the common, all the pref., and $165,700 of the guar. stock. Gross earnings year ending Sept. 30, 1873, $2,193,757; expenses, $1,279,722; net earnings, $914,035. Of the $15,000,000 loan enough is held to retire all the old debt. The Co. passed its interest Jan., 1874. See full report in CHRONICLE, V. 18, p. 7, 65.
1st mort. consol. gold, (for $15,000,000)	428	1871	....	5,470,000	7 g.	A. & O.	N. Y., Duncan, S. & Co.	Oct, 1, 1901	
2d mort. to the State (no int. till 1880)	428	1871	....	4,000,000	....	....	.....	....	
Norfolk & Petersburg—1st mortgage	81	1857	500&c	306,000	8	J. & J.	N. Y., 1st National Bk.	Jan. 1, 1877	
do do 1st do	81	1857	500&c	157,000	7	J. & J.	do do	Jan. 1, 1877	
do do 2d do	81	1868	1,000	458,000	8	J. & J.	do do	July 1, 1893	
South side—1st pref. consol. mort.	133	1866	1,000	675,000	8	J. & J.	do do	Jan. 1, '84-90	
do 2d do	133	1866	200&c	621,000	6	J. & J.	do do	Jan. 1, '84-90	
do 3d do	133	1866	200&c	452,500	6	J. & J.	do do	Jan. 1, '86-90	
Virginia & Tenn.—enlarged mortgage	214	1854	1,000	990,000	6	J. & J.	do do	July 1, 1884	
do do 4th mortgage	214	1865	1,000	870,000	8	J. & J.	do do	Mch 1, 1900	
do do registered certific's	....	var	var	119,742	8	J. & J.	Lynchburg Office.	Jan. 1, '71-75	
do do int. funding bonds	....	1869	100&c	226,300	8	J. & J.	N. Y., 1st National Bk.	July 1, 1880	
Atlantic & Pacific—Common stock	328	....	100	5,000,000	....	....	.....	....	A consolidation Oct., 1870, of At. & Pac. and Southern Pacific. Land grant of 1,000,000 acres. Leases the Missouri Pac. road. Interest was passed Jan. '74, on the L'd gr't bonds, the 2d mortgage and the interest scrip. See CHRONICLE, v. 17, p. 387, 218, 323, 834; V. 18, p. 7, 143, 190.
Preferred stock, Mo. division	328	....	100	10,000,000	....	....	.....	....	
do do Central division	328	....	100	1,400,000	....	....	.....	....	
1st M., (South Pac.,) gold	292	1868	500&c	7,199,000	6 g.	J. & J.	N. Y., Shoe & Leath. Bk.	July, 1888	
1st M., At. & Pac., gld, on 500,000 acres land.	....	1868	500&c	2,945,500	6 g.	J. & J.	do do	July, 1888	
2d M. At. & Pac., for $3,000,000, gold	....	1871	500&c	1,271,000	6 g.	M. & N.	do do	Nov., 1891	
1st M. Cent. Div. At. & Pac., gold	....	1871	500&c	1,189,500	6 g.	M. & N.	do do	Nov., 1891	
Cent. Div. land grant bonds	....	1871	500&c	796,500	6	Payable	at maturity.	Nov., 1901	
Atlantic & St. Lawrence—stock, currency	150	....	100	107,000	2	F. & A.	Portland.	Feb., 1874	Leased for 999 years, from July, 1853, to Grand Trunk R.R. Annual rent, 5 per cent on sterling bonds and 4 on stock and currency bonds.
Stock, sterling	150	....	£100	3,887,004	2	M. & S.	London, Gr. Trunk R.R.	Sept. 15, '73	
Portland city bonds, 1st M., skg fund	150	1868	1,000	787,000	6	M. & N.	Boston.	May 2, 1886	
2d M. sterling, 5-20 years	150	1864	£100	1,500,000	6 g.	A. & O.	London, Gd Tr. RR.	Oct. 1, 1884	
3d M. do do	150	1871	£100	713,000	6 g.	M. & N.	do do	Oct. 1, 1891	
Sterling bonds, not mort.	150	1853	£100	484,000	6 g.	M. & N.	do do	Nov. 1, 1873	
Augusta & Savannah—stock	53	....	100	738,700	3½	J. & D.	Savannah.	Dec., 1873	Leased to Central of Ga. for $73,000 per annum.
Bonds	53	....	....	129,500	....	....	.....	....	
Bald Eagle Valley—1st M., s.f. $5,000 per yr	51	1861	100&c	360,000	6	J. & J.	Phila., Farm. & M. Bk.	July 1, 1881	Leased to Pa. R.R., at 40 per cent of gross receipts. Stock, $550,000. Div. 6 p.r c. a yr.
2d mortgage do	51	1864	1,000	100,000	7	J. & J.	do do	July 1, 1884	
Baltimore & Ohio—stock	538	....	100	13,143,100	5	M. & N.	Baltimore Office.	Nov. 15, '73	Several roads are leased by this Co., and operated in connection with the main stem, the gross earnings of all the lines last year, ending Sept. 30, 1873, were $15,695,541, and net earnings, $5,554,488. See reports in CHRONICLE, V. 17, p. 692, V. 17, p. 251, 356; V. 18, p. 166.)
Preferred stock	52	....	100	3,567,900	3	A. & O.	do	Oct. 1, 1873	
Washington branch	30	....	100	1,650,000	5	A. & O	do	Oct. 31, 1873	
Loan, 1855, sinking fund	....	1855	....	857,250	6	J. & J.	do	1875	
do 1850	....	1850	....	579,500	6	J. & J.	do	1880	
do 1853	....	1853	....	1,710,500	6	A. & O.	do	1885	
do 1870, sterling, £800,000	....	1870	....	3,620,320	6	M. & S.	London.	1895	
Baltimore loan, 1855-90	....	1855	....	3,461,146	6 g.	J. & J.	Baltimore Office.	1890	
Sterling mortgage	411	1872	£100	9,498,016	6 g.	M. & S.	London.	Mch 1, 1902	
do sinking fund	421	1874	£100	10,000,000	6 g.	A. & O.	.....	....	
N. W. Va., 3d mortgage, 1855-85	....	1855	....	140,000	6	J. & J.	Baltimore, Office.	1885	
Balt. & Potomac—1st mort., (tunnel) gold	....	1871	1,000	1,500,000	g.f.	J. & J.	Baltimore or London.	Jan., 1911	Bonds are guar. by Pa. RR. and Northern Central. (V. 17, p. 157, 387.)
1st mortgage gold (main line)	91	1872	1,000	3,000,000	6 g. f.	A. & O.	do	Apr. 1, 1911	
Bangor & Piscataquis—Bangor loan, 1st M.	49	1869	500&c	720,000	6	A. & O.	Boston, 2d Nat Bank.	Apr. 1, 1899	$122,000 of these bear 7 per cent.
Bellevile & Southern Illinois—1st M., skg fd	56	1866	1,000	1,100,000	8	A. & O.	N. Y., Russell Sage.	Oct, 1, 1896	L'sed to S.L. A. & T.H. (V. 18, p. 143.)
Belvidere Delaware—stock	67	....	....	995,800	....	....	.....	....	Leased to United Co.'s and Penn. R.R. Floating debt, $1,036,216. Net earnings, in 1872, $202,422.
1st M., bonds of 1862, (guar. by C. & A.)	....	1862	....	1,000,000	6	J. & D.	N. Y., Duncan, S. & Co.	1877	
2d M., do 1854, (do do)	....	1854	....	499,500	6	M. & S.	Philadelphia.	1885	
3d M., do 1857, (do do)	....	1857	....	745,000	6	F. & A.	do	1887	
Berkshire—stock	21	....	100	600,000	1¾	Q—J.	Boston, Kidder, P. & Co	Jan. 10, 1874	Leased to Housatonic, at 7 per cent, per yr
Boston & Albany—stock	270	....	100	19,864,100	5	M. & N.	Boston Office.	Nov. 15, 1873	Net earnings for year ending Oct. 1, 1873, $2,236,572; against $2,362,815 previous year. Full report in V. 18, p. 56; see also, V. 17, p. 627, 693.
Albany loans (Alb. & W. Stkbdge)	89	1841	1,000	106,000	6	J. & J.	do	July, 1876	
Dollar bonds (West'n R. R.)	156	1855	500&c	666,000	6	A. & O.	Boston, at Office.	Apr. 1, 1875	
Dollar bonds	....	1871	1,000	2,264,000	7	F. & A.	do	Aug., 1891	
New loan	....	1872	....	1,500,000	7	F. & A.	do	Feb. 1, 1892	
Bost., Clint. & Fitchb.—1st M., Agric. Br.	29	1854	1,000	400,000	6	J. & J.	Bost., Boston Nat'l Bk.	July 1, 1884	Consol. of Agr. Branch and Fitchburg and Worcester. Net earnings 1872-3, $197,495. (V. 17, p. 692.)
2d mortgage, 1869-70	43	'69-'70	1,000	416,000	7	J. & J.	do	1889 & 1890	
Equipment notes	....	....	1,000	350,000	8	A. & O.	do	1881 & 1882	
Boston, Concord & Montreal—Pref. stock	93	....	100	800,000	3	M. & N.	Boston Office.	Nov. 13, 1873	Net earning for year ending with March, 1873, $131,715. See full report in CHRONICLE, Vol. 16, p. 795.
Other stock, includ'g old div'ds & new stk	....	....	100	1,000,000	....	....	.....	....	
2d M. bds, conv. (71 m. & 1st, 22½)	93	....	....	150,000	6	J. & J.	Boston Office.	July, 1875	
2d M. bds, conv. (71 m. & 1st 22½)	93	....	..	200,000	7	J. & J.	New York.	July 1, 1875	
Sinking fund bonds	....	....	....	621,000	6	J. & J.	Boston Office.	1899	
B., H. & Erie. (now N. Y. & N. E.)—1st M. old	56	1864	....	273,000	7	M. & S.	Boston.	1884	Company reorganized, April 17, 1873, as N. Y. & N. England Co. See CHRONICLE, V. 16, p. 523; also, V. 15, p. 220, 523; V. 16, p. 21, 50, 156, 188, 325, 389, 460, 755; V. 17, p. 356, 649, 660; V. 18, p. 16, 145, 166.
1st mortgage (Berdell)	139	1866	1,000	15,000,000	7	J. & J.	New York.	July, 1900	
1st do guar. by Erie	139	1866	1,000	5,000,000	7	J. & J.	do	July, 1900	
Floating debt	....	....	....	5,300,000	....	....	.....	....	
Mass. loan, (secured by $4,000,000, Berd. M)	....	....	....	3,000,000	7	J. & J.	Boston.	1899	
Boston & Lowell—stock	113	....	500	2,993,300	4	J. & J.	Boston, at Office	Jan. 1, 1874	Operated with the Nashua & Lowell, 69 per ct of earn'gs & expenses to B. & L. 31 per cent to N. & L. See report V. 15, p. 836.
Mortgage, wharf purchase	....	....	....	200,000	6	A. & O.	do	1879	
New bonds	....	1872	....	999,500	7	A. & O.	do	1892	
Boston & Maine—stock	143	....	100	7,000,000	4	M. & N.	Boston, at Office.	Dec 15, '73	Report for 1872-73 in CHRON., V. 18, p. 190, also, V. 17, p. 394.
Bonds, coupon & registered	....	'75-'74	500&c	2,000,000	7	M. & N.	do	Jan. 1, 1883	
Bost. & Providence—stock	63	....	100	3,950,000	5	M. & N.	Boston, at Office.	Nov. 15, 1873	Net earnings, 1872-73, $423,312. (V. 18, p. 56.)
Bonds to purchase P., W. & B. RR	....	1873	....	500,000	7	....	.....	July 1, 1891	
Brunswick & Alb.—1st mort. gold, end. Ga.	172	1868	1,000	8,630,000	6 g. f.	A. & O.	N. Y., H. Clews & Co.,	Apr. 1, 1908	Sold Oct. 16, 1873. See terms in CHRONICLE, V. 17, p. 587. (V. 17, p. 155, 523, 587.)
2d M., skg fund, gold, not endorsed	172	1868	1,000	2,350,000	7 g.	A. & O.	do do	Apr. 1, 1893	
Buff. Brad. & Pittsb.—G'l M. (inc. 10,000 ac ld)	26	....	1,000	580,000	7	J. & J.	N. Y., Erie R. R.	Jan 1, 1896	Leased to Erie for int., &c. (V. 14, p. 628.)
Buff., Corry & Pittsb.—1st Mortgage	43	....	....	700,000	7	J. & J.	New York.	Mar. 1, 1886	Foreclosed Dec. 1872. (V. 16, p. 51; V. 17, p. 621.)
Buffalo, New York & Erie—stock	142	....	100	950,000	3½	F. & A.	N. Y., Bk of Commerce.	Feb., 1874	Leased to Erie in 1868, for 490 yrs. at 7 per cent on stock & int. & sink. fund on bds.
1st mortgage bonds	140	1857	1,000	2,000,000	7	J. & D.	do do	Dec. 1, 1877	
Buffalo, N. Y. & Phila.—1st mort., gold	83	1871	100&c	2,000,000	6g.	J. & J.	N. Y., Farm. L. & T. Co	July 1, 1896	Completed Dec. 1872.
2d mortgage for $1,000,000	....	1873	....	....	10	....	.....	....	
Burl. & C. Rapids & Minn—1st M., gold, s.f.	229	1869	1,000	5,400,000	7 g. f.	M. & N.	N. Y., or London.	May 1, 1919	Stock, $3,827,525. Int. in default, Nov. 1873. (V. 17, p. 356, 648, 752.)
1st mort., gold; (Mil. Div.) coup. or reg.	110	1872	1,000	2,200,000	7 g. f.	F. & A.	do	Feb., 1902	
Burlington & Mo. River—stock	443	....	100	7,397,672	5s.	M. & S.	Boston, Co.'s Office.	Sept. 15, '73	The 2d and 3d series of bonds have traffic guarantee of Chic., Bur. & Q. An agreement of consolidation and a perpetual lease to Chic., Burl. & Quincy, was made in October, 1872. See report in CHRONICLE, Vol. 16, p. 323. (V. 15, p. 538; V. 16, p. 14, 323.)
Preferred stock	443	....	100		5s.	M. & S.	do do	Sept. 15, '73	
1st M., on road & 400,000 acres land. (Coupon may be reg.)	281	1863	50&c	5,058,350	7	A. & O.	Boston and New York.	Oct. 1, 1893	
Bonds conv. into pf. st k (2d series).	....	1866	500&c	600,000	7	J. & J.	Boston, by Treasurer.	July 1, 1875	
Bonds conv. into pf. st'k (3d series).	....	1868	500&c	693,000	8	J. & J.	do do	July 1, 1878	
Inc bds conv. to com. st'k, (4th ser.).	....	1869	500&c	438,000	8	A. & O.	Boston & New York.	Apr. 1, 1879	
1st mort. conv. on br'nch, (5th ser.)	40	1869	500&c	412,500	8 f.	J. & J.	do do	July 1, 1894	
Convertible bds of 1870, (6th series).	....	1870	500&c	506,500	8 f.	J. & J.	do do	July 1, 1889	
Bur. & Mo. in Neb.—1st M., conv., l. gr. (Coup. may be reg.)	191	1869	500&c	5,722,500	8 f.	J. & J.	Boston & New York.	July 1, 1894	Stock, $8,583,750. Land grant, 2,465,000 acres. Sold to Sept., 1873, 412,500 acres for $3,300,528. (V. 17, p. 452.)
Bonds convertible till Jan., 1883.	....	1873	500&c	600,000	8	J. & J.	Boston Office.	Jan. 1, 1883	
Omaha & S. W., 1st mort., guar.	52	1872	1,000	1,037,000	8	J. & D.	do	June 1, 1896	
Burl. & Southwest.—1st M., cp. may be reg.	105	1870	1,000	20,000 p m.	8	M. & N.	Boston, Co.'s Office.	May 1, 1895	(Traf. guar.) Default'd, Nov. '73. V. 17, p. 591.

NOTE.—The figures sometimes given in brackets, at the end of remarks, refer to the volume and page of CHRONICLE containing fuller information. The letters s. f. mean "sinking fund," and l. gr. "land grant." Companies consolidated with, or leased to others will often be found under the consolidated or lessee's name.

* For stocks, this means the miles of road operated; for bonds, the miles covered by the mortgage.

† These figures are dollars, showing the denominations or par value of each issue of stocks and bonds. The figures 100, &c., signify 100 and larger.

‡ The interest *per annum* is given on bonds, but the *last dividend* on stocks; *g* means gold; *f*, free of U.S. tax.; *c*, extra; *s*, stock or scrip.

‖ J. & J. stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., Mar. & Sept.; A. & O., April & Oct. M. & N. May & Nov. J. & D. June & Dec. Q.—J. quarterly from January; Q—F., quarterly from Feb.; Q.—M., quarterly from March.

§ These dates show the period when the principal falls due of *bonds*; but the time when the last dividend was paid on *stock*

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references see footnotes on first page of RR. tables.	Miles of * Road	Date of Bonds.	Size or par v'lue†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable and by Whom.	Bonds.§ Principal when Due Stocks. Last Div.	REMARKS.
Cairo, Arkansas & Texas—1st m. gold....	72	1872	1,000	1,500,000	7 g.	J. & D.	N. Y., St. L. & I. M. RR.	June 1,1897	In prog. St'k, $2,000,000. Bds,cp. may be rg.
Cairo & Fulton—1st M., gold., on r'd & l'nd	300	1870	1,000	8,000,000	7 g.	J. & J.	N Y., Union Trust Co.	Jan 1, 1891	Reached Texarkana Jan.17. V.17,p.189,328)
Cairo & St. Louis—1st mortgage.....	150	1871	....	2,500,000	7	A.&O.	.....	Oct. 2, 1901	See CHRONICLE. (V. 17, p. 834.)
Cairo & Vincennes—1st mortgage, gold....	156	1871	1,000	3,500,000	7 g. f.	A. & O.	New York and London	Oct., 1909	(V. 18, p. 144.)
California Pacific—1st mortgage, gold.....	141	1869	1,000	2,500,000	7 g.	J. & J.	N. Y., Natl Park Bank.	Jan. 1, 1889	There is also a 2d and extension mortgage.
Camden & Atlantic—1st Mort.....	60	1853	1,000	490,000	7	J. & J.	Phila..Farm. & Mech.bk	Jan., 1893	Dividend of 3½ per cent. on prefered.
2d mortgage.....	60	1855	1,000	500,000	7	A. & O.	do do	April, 1860	st'ck, $337,400, paid Nov.15,'73. (V.16,p.652)
Camden & Burl. Co.—1st Mortgage.....	31	1867	500&c	350,000	6	F. & A.	Phila. & Mt. Holly.	1897	Leased to C.&A., at 6 p.c on $381,925 stock
Canada Southern—1st M. gld, s.f, cp & reg	291	1870	1,000	9,000,000	7 g.	J. & J.	N. Y., Union Trust Co.	Jan. 1, 1906	Int. passed Jan., '74. (V. 17, p. 53, 189, 324,
Tol., C. S. & Det., 1st M. for $1 000,000...	....	....	....	1,500,000	7 g.	J. & J.	.....	....	337, 627; V. 18, p. 14.)
Erie & Niagara, 1st M. for $600,000.....	....	....	....	....	....	....	.....	....	
Catawissa—common stock.....	100	...	50	1,159,500	....	....	.....	....	Leased to Ph. & Reading., Oct.,1872. New
New pref. stock.....	....	....	.. .	1,000,000	2⅛	....	Philadelphia	1873	pref. stock to receive div'd of 2⅛ in
Preferred stock.....	100	....	50	2,200,000	3½	M. & N.	do.	Nov.15,1873	1873-4, 4⅜ in 1874-5, and 7 in 1875-6 and
1st mortgage bonds.....	65	....	1,000	232,000	7	F. & A.	do	Feb. 1, 1882	afterward. See terms V. 15, p. 491: V.16,
Chattel mortgage bonds.....	....	....	1,000	209,850	....	F. & A.	do	1888-89	p. 517.
New mortgage.....	100	1872	....	1,300,000	7	F. & A.	do	Feb. 1. 1900	
Cayuga Lake—1st mortgage, gold.....	40	1871	1,000	20,000 p.m.	7 g.	J. & D.	New York.	1901	Completed Jan., 1873.
Cayuga & Susquehanna—stock.....	....	....	100	...	4½	J. & J.	New York, 44 South st.	Jan. 2, 1874	
Cedar F. & Minn.—Bonds on 1st division,s.f.	14	1864	500&c	210,000	7	A. & O.	N. Y., U S. Trust Co.	Apl 30, 1884	Leased to Dub. & Sioux C. at $1,500 per m.
Bonds on 2d div, s.f.....	61	1866	500&c	1,377,000	7	J. & J.	do	Jan. 1, 1907	& a p. ct. of earnings over $3,500. per m
Cedar Rapids & Mo—com. stock.....	274	....	100	6,850,400	1½	M.&N.	Cedar Rapids,Treasurer	Feb. 1, 1874	Leased to Ch. and Northwest. at $700 of
Preferred stock, 7 per cent.....	128	....	100	769,600	3½	F.&A.	do do	Feb. 1, 1874	first $1,500 gross earnings per m.; ⅛ of
1st mortgage	70	1861	500&c	700,000	7	F. & A.	N. Y. Nat'l Park Bank.	Aug. 1, 1891	the next $3,000 per m., and 1-5 of all
1st do	58	1863	500&c	582,000	7	F. & A.	do do	Aug. 1, 1894	above that.
1st do guar.by Ch. & N. W.....	146	1866	500&c	2,332,000	7	M. & N.	do do	May, 1916	
Central R. R. & Bank, Ga.—stock.....	192	....	100	5,000,000	5	J. & D.	Savannah, Ga.	June, 1873	Leases several roads. Total earnings of
1st mortgage bonds, coupon.....	192	....	.. .	993,000	7	M. & S.	New York.	1875	roads and bank in 1872, $3,323,862; exp.,
Gen. mort (joint) bonds ($5,000,000) coup.	615	1872	1,000	(?)	7	J. & J.	New York & Savannah.	Jan. 1, 1893	$2,137,831; net, $1,186,031. Divid'nd passed
Bonds for steamships	....	...	....	300,000	....	...	.....	....	Dec., '73.
Central of Iowa—1st M., gold, coupon.....	231	1869	500&c	3,700,000	7 g. f.	J. & J.	New York, Office.	July 15, '99	Defaulted on interest July, 1873. See
2d mortgage, gold, $4,000 per mile.....	231	1871	1,000	925,000	7 g. f.	A.& O.	do do	Apr.15,1901	CHRONICLE, V. 17, p. 20.
Central of N. Jersey—stock.....	291	....	100	20,000,000	4	J. & J.	N. Y., at office.	Jan. 20,'74	Annual report for '72 in V. 16, p. 594. Gross
2d mortgage (now 1st).....	74	1855	500&c	174,000	7	M. & N.	do	1875	earnings, 1872, $7,'29,717; net, $2,883,911.
Mortgage bonds.....	74	1869	1,000	5,000,000	7	F. & A.	do	1890	This Co. also assume $2,756,000 of other
Bonds (convertible Nov., 1875 to 1877)....	....	1872	1,000	3,000,000	7	M.&N.	do	Nov., 1892	liabilities. (V.16, p. 594; V. 17, p. 155, 834.)
Central Ohio—Common stock	137	....	50	2,437,950	3	J. & D.	Balt., at B. & O. office.	Jan. 16. '74	Leased to B. & O. RR. in 1866 for 20 yrs, rent
Preferred stock.....	137	....	50	411,550	3	J. & D.	do do	Jan. 16. '74	35 per ct of gross receipts for 5 yrs, and
1st mortgage bonds.....	137	....	1,000	2,500,000	6	M. & S.	Balt., West. Nat'l Bank.	Sept., 1890	40 after.
Central Pacific—stock.....	1291	....	100	54,283,190	3	....	N. Y., Office 9 Nassau st.	Sept. 20,'73	The Central Pacif. is a consol. of several
1st mort., gold, (sink. fd, $50,000 per yr.).	742	'65-'69	1,000	25,883,000	6 g.	J. & J.	N. Y., Fisk & Hatch.	1895-99	Co.'s made in 1870, and now owns or con-
Subord. lien, Cali. State aid, gold.....	50	1864	1,000	1,500,000	7 g.	J. & J.	Sacram'o State Treas.	July 1, 1884	trols 1,219 miles of road. Gross
Bonds, (formerly convert. into U.S. bds.	138	1863	....	1,433,000	7 g.	J. & J.	N. Y., E. Kelly & Co.	1883	earnings in 1873 were $13,871,089 and
1st M. on San Joaquin Valley Br., gold...	152	1870	1,000	6,080,000	6 g.	A.& O.	N. Y., Fisk & Hatch.	Oct. 1, 1900	net earnings $8,281,947. Land grant
U. S. Loan, (2d lien on certain terms)....	742	....	....	25,885,000	6	J. & J.	U. S. Treasury.	1895-99	12,800 acres per mile, except mineral
Western Pacific, 1st mort., gold.....	158	1869	1,000	2,735,000	6 g.	J. & J.	N. Y., Fisk & Hatch.	July 1, 1899	lands. An abstract of the annual report
do Government lien.....	123	....	....	1,970,000	6	....	U. S. Treasury.	1899	is given at length in the CHRONICLE, V.
California & Oregon, 1st mortgage gold..	312	'69-'71	1,000	6,000,000	6 g.	J. & J.	N. Y., Fisk & Hatch.	1889-'91	17, p. 219. First dividend paid Sept., 1873
C. P., 1st M., on C. & O. Br. ($7,200,000g.)	312	1872	1,000	750,000	6 g.	....	do do	1892	(V. 16, p. 84, 154; V. 17, p. 52, 219; V. 18, p
San Fr, O. & A., 1st M. ($1, 500,000).....	20	1870	1,000	500,000	8	J. & J.	do do	July 1, 1890	81.)
Land bonds on 11,700,000 acres.....	...	1870	1,000	1,000,000	6 g	A. &O.	do do	July 1, 1890	
Charl., Columb & Augusta.—stock.....	195	....	....	2,578,000	....	....	.....	....	Gross earnings 1872, $636,432, net earnings
1st mortgage, (C. & S. C.).....	110	....	....	71,000	7	J. & J.	Charlotte, N. C.	1890	$291,004. Cost of road and equipment,
do (C. & A.)..	85	..	....	371,500	7	J. & J.	N. Y., Nat. City Bank.	1890	$5,017,880. (v. 15, p. 628.)
do consolidated.....	195	1869	....	2,100,000	7	J. & J.	do do	1895	
New Mort. for $1,000,000.....	....	1872	1,000	...	7	....	.....	....	
Chartiers—1st mortgage.....	28	1871	1,000	400,000	7	A.&O.	Phila., P. RR. Cos. office	Oct. 1, 1901	Leased to P., C & St. L. (v. 16, p. 524.)
Cheraw & Darlington—1st mort.....	40	1871	500	141,000	8	A.&O.	Charles'n, Peoples'N.Bk	Apr. 1, 1888	Net earnings year ending Aug. 31, 1873,
2d mortgage	40	1869	500	75,000	7	J. & J.	do do.	July, 1888	$37,000. Cost of road, $680,000.
Cherry Val. Shar. & Al.—1st M, conv.....	21	1869	500&c	300,000	7	J. & D.	N. Y., Metropolitan Bk.	Dec.15,1899	Op by D. & H. Can Co. for ½ gross earnings.
Chesapeake & Ohio—com. stock.....	322	....	.. .	15,854,138	....	....	.....	....	This road was completed early in 1873
1st M., skg fund gold	427	1869	100&c	15,000,000	6 g	M. & N.	N. Y , Fisk & Hatch.	Nov., 1899	and forms a through route between the
1st mtg. exten(2d on427 miles) coup. or r	....	1872	1,000	10,500,000	7 g.	J. & J.	do do	July 1, 1902	Atlantic coast and Ohio river. The 5.20
1st M., (Va. Cent. R. R.,) guar. by Va.....	....	....	....	100,000	6	J. & J.	N.Y., Am. Exch. Bk.	1880	debentures have been converted into
3d M., (do do) coupon.....	....	....	....	902,000	6	J. & J.	do do	1884	Ext. M. bonds. Int. was passed. Nov. 1,
Income mortgage, (Va. Cent R. R.,) cp..	....	....	....	300 000	8	J. & J.	do do	1876	1873. See annual report in V. 18, p. 167,
Funded interest, coupon bonds	....	....	....	160,557	8	J. & J.	do do	1877	also, V. 18, p. 14, 167, 185.
Cheshire—stock, preferred.....	64	....	100	2,153,300	2	J. & J.	Boston.	July 15,1873	Net income, 1871-72, $183,851. (V. 16, p. 188.)
Bonds, not mortgage.....	....	....	....	807,000	6	J. & J.	do	1875 & 1880	
Chester Valley—1st mortgage.	21¼	....	....	500,000	7	M. & N.	Philadelphia.	May, 1872	Leased to Ph.& R. road. In hands trustees
Chicago & Alton—com. st'k.....	649	.	100	8,929,900	5	M. & S.	N. Y., M. K. Jesup & Co.	Mch.10,1874	Annual report in CHRONICLE. v. 16, p. 355
Common stock scrip.	....	1872	100	995,630	5	M. & S.	do do	Mch.16,1874	shows gross earn'gs of $5,156,326 in 1872
Preferred stock.....	649	....	100	2,425,400	5	M. & S.	do do	Mar. 6,1873	against $5,278,910 in 1871; and net earn-
General mortgage for $3,000,000.....	649	1873	1,000	1,500,000	6 g.	J. & J.	Lond'n,J.S.Morgan&Co	Oct. 1, 1903	ings of $1,979,147 against $2,198,085 in
1st mortgage, preferred, sinking fund....	323	1862	1,000	199,000	7	M. & N.	N.Y , M. K. Jesup & Co.	May, 1877	1871. Joliet & Ch. RR., is leased for int.
1st mortgage.....	323	1863	1,000	2,300,000	7	J. & J.	do do	Jan., 1893	on stock and bonds. St. L., Jack. & Chi.,
Income bonds (a 1st lien on income).....	. .	1862	500&c	1,100,000	7	A. & O.	do do	Jan., 1883	leased at $240,000 per yr. Louisiana &
Joliet & Chicago, 7 per cent stock.....	38	....	100	1,500,000	1¾	Q.—J.	N. Y. U. S. Trust Co.	Jan., 1871	Mo. RR. built and operated under con-
do do 1st mortgage, s.f.....	38	1857	1,000	375,000	8	J. & J.	N. Y., M. K. Jesup & Co	July, 1882	tract. New mortgage issued in 1873,
St. L., Jack. & Ch., 1st mortgage.....	150	1864	1,000	2,365,000	7 f.	A. & O.	do do	April, 1894	$3,470,000 to retire old bonds and balance
do do 1st M.assum. by C.&A.	37	1864	1,000	564,000	7 f.	A. & O.	do do	Apr. 1, 1894	for steel rails and other improvements.
do do 2d M. assum. by C &A.	37	1868	1,000	188,000	7 f.	J. & J.	do do	July, 1898	(V. 15, p. 52, 794; V. 16, p. 855; V. 17, p. 52,
do do 2d mortgage.....	150	1868	1,000	360,000	7 i.	J. & J.	do do	July, 1898	189.)
Louisiana & Mo., 1st M. (in progress)....	101	1870	1,000	16000 pr m	7	F. & A.	do do	Aug., 1900	
Chic., Burl. & Quincy—stock	825	....	100	18,652,910	5	M. & S.	N. Y., N. Bk of Com'rce	Mch.16,'74	Gross earnings for 8 months ending Dec.,
1st mortgage, sinking fund, (trust)	466	1858	1,000	2,592,000	8	J. & J.	do do	Jan. 1, 1883	31, 1872, $3,524,730; expenses, $3,208,786;
do do convertible ...	466	1858	1,000	150,000	8	J. & J.	do do	Jan. 1, 1883	net earnings, $2,315,944, being $121,718
2d mortgage, gold, (Frankfort).....	466	....	....	941,000	4½ g.	J. & J.	Frankfort.	July 1, 1890	more than in same time 1871 See report
Trust mortgage (Bur. to Peoria).....	96	....	....	680,000	7	A. & O.	N. Y., N. Bk of Com'rce	Oct. 1, 1890	in CHRONICLE, V. 16, p. 323. The Chic., B,
Plain bonds (coupon or registered).....	....	1872	1,000	6,983,225	7 f.	J. & J.	Boston, Co.'s office.	Jan. 1, 1896	& Q. leases or extends aid to numerous
Carthage & Burlington, 1st mort.... (Coup. but may be registered.)	32	1869	500&c	600,000	8 f.	M. & N.	N. Y., N. Bk. of Com'rce	May, 1879	branch roads, giving them a traffic guar..
Dixon, Peoria & Han., 1st mortgage.	40	1869	500&c	800,000	8 f.	J. & J.	do do	July, 1889	(usually 40 or 50 p.c.) for purchasing their
American Central, 1st mortgage....	51	1868	1,000	736 000	8 f.	J. & J.	do do	July, 1878	bonds. Contingent liabilities on bonds
Peoria & Han., 1st mortgage.....	31	1868	1,000	600,000	8 f.	J. & J.	do do	July, 1878	of these companies amount to $6,756,000.
Ottawa, Osw. & Fox Riv., 1st mort..	70	1870	1,000	1,260 000	8 f.	J. & J.	New York and Boston.	July, 1900	A consol. with, and a perpetual lease
Illinois Grand Trunk, 1st mortgage.	44	1870	500&c	960,000	8 f.	A. & O.	Boston.	Oct., 1890	of the Burl. & Mo. River road, was made
Quincy & Warsaw, 1st mortgage....	40	1870	1,000	800,000	8 f.	J. & J.	New York and Boston.	July, 1890	in Oct., 1872. (V. 15, p. 156, 523; V. 16, p.
Keokuk & St. Paul, 1st mortgage....	43	1869	500&c	1,000,000	8 f.	A. & O.	Boston.	April, 1879	323.)
Chic. & Canada Southern—1st mort., gold.	....	1872	1,000	2,500,000	7 g.	A & O.	N. Y., Union Trust Co,	April 1,1902	Interest in default. (V. 18, p. 7.)
Chicago, Cin. & Louisville—1st M.....	73	1867	500&c	1,000,000	7	J. & J.	N. Y., Farm. L. & Tr. Co	Jan., 1887	Opened July, 1869. Cost $2,500,000.
Chic., Clinton & Dub.—1st M., cp., reg'ble.	60	1871	1,000	1,500,000	8 f.	J. & D.	Bost., at C.,B.& Q.Office	June 1,1896	Tf. guar. Defaulted Dec.'73. (v.17, p.752.)
Chic., Danville & Vincen—1st M., gld, S. F.	114	1869	1,000	2,500,000	7 g.	A. & O.	New York, Co.'s Office.	April, 1909	Int. in default, Oct.,'73. (V. 16, p. 292; V.
Ind. exten., 1st M., gld (2d M. on 114m.).	32	1872	1,000	18,500 p.m.	7 g.	A. & O.	do do	April, 1912	17, p. 216, 649, 752.)
Chic., Dub. & Minn.—1st mortgage.....	131	1871	1,000	4,350,000	8	J. & D.	Bost. C., B. & Q .Office.	June 1,1896	Tf. guar. Defaulted Dec.,'73. (V.17 p.752.)
Chicago & Iowa—1st M., coup., may be reg.	80	1871	1,000	1,750,000	8	J. & J.	New York & Boston.	July 1, 1901	Traffic guar. of C., B. & Q. 40 per cent.
Chicago, Iowa & Nebraska—stock.....	82	...	100	3,916,300	4	J. & J.	Boston, by Treasurer.	Jan. 1, 1874	Leased in perpetuity to Chic. & North-
2d mortgage, (Now 1st).....	82	1860	100&c	568,700	7	J. & J.	Boston, Merchants' Bk.	July 1, 1888	west. at 37½ per cent. of gross receipts.
3d do (Now 2d).....	82	1863	500&c	211,000	7	F. & A.	N. Y., Park Bank.	Aug.15,1892	
Chic. & Mich. Lake S.—1st mort. coup'n	195	1869	1,000	500 000	8	M. & S.	N. Y.. Farm. L. & T. Co.	Sept., 1889	The first mortgages, main line, are on dif-
1st mortgage..... but	195	1870	1,000	3,500,000	8	J. & J.	Bost., I. Livermore, Tr.	July, 1890	ferent sections, and have traffic agree-
1st mortgage..... may be	195	1871	1,000	1 350,000	8	M.& N.	do do	Nov. 1891	ment from M. Cent. Interest defaulted
1st mortgage, on branch ..... regis'd	52	1872	1,000	1,300,000	8	M. & S.	do do	Sept. 1,1892	July, 1873. (V.17, p. 188, 211; v. 18, p. 14.)
Chic & Northw.—Com. stock.....	1459	...	100	14,993,020	3½	J. & D.	New York, Co.'s Office.	Dec. 28, '72	The last annual report will be found in
Preferred stock	1459	....	100	21,484,063	3½	J. & D.	do	July 15, '73	the CHRONICLE, V. 17, p. 481. Lands of
Bonds, prf. (S. F.), 1st M., Chic. to Oshk..	193	1859	100&c	1,245,500	7	F. & A.	do	1885	the Company are 2,207,948 acres. Opera-
Int. bds, funded coup., 2d M., do ..	193	1862	100&c	750,000	7	M. & N.	do	May, 1883	tions for the last five fiscal years ending
1st M., general, 3d M., Chic. to Oshkosh..	193	1859	100&c	3,588,000	7	F. & A.	do	1885	with May 31, compare as follows:
Appleton extens., 1st. M., on 23 m. & land.	23	....	500&c	147,000	7	F. & A.	do	1885	
Green Bay extens., 1st M. on 26 m. & land.	26	1862	500&c	284,000	7	F. & A.	do	1885	
1st M.Gal. & Chic. Un. R.R., extended....	248	1853	1,000	1,775,000	7	F. & A.	do	1882	
2d mortgage, Gal. & Chic. Un. R.R.....	248	1855	1,000	938,000	7	M. & N.	do	1875	
Miss. R. Bridge bds. lien on net earnings	....	....	1,000	200,000	7	J. & J.	do	1884	
Elgin & State Line R.R. bds,.....	...	....	500&c	129,500	6	J. & J.	do	1878	
1st M. (Peninsular RR.) on roads & lands	74	1863	1,000	331,000	7	M. & S.	do	1898	
Cons. S. F. bds, subord. lien on all above..	560	1865	1,000	3,105,000	7	Q—F.	do	1915	
Equip. bds, lien on equip'ts cost'g $400,000.	....	1863	1,000	101,000	7	A. & O.	do	1874	
1st Mort. (Beloit & Madison R.R.)	46	1863	1,000	306,000	7	J. & J.	do	Jan., 1888	
Madison exten., 1st M., sinking fund, gold,	126	1871	500&c	3,150,000	7 g.	A. & O.	do	April, 1911	
Chic. & Milwaukee, 1st M., on rd & equip.	45	....	1,000	389,000	7	M. & N.	do	1874	With the completion of the Northwest,
Chic. & Mil., 2d M., (M. & C. R.R.) 1st lien	40	....	1,000	182,000	7	Var.	do	1874	ern Union RR., the Company's projects
Chic. & Mil., 1st M., 2d lien.....	85	....	1,000	1,144,000	7	J. & J.	do	1898	are said to be finished for the present,
Menominee extension 1st mort., gold....	120	1871	500&c	2,700,000	7 g.	J. & D.	do	June 1,1911	and presumably, therefore the large an-
Gen. cons. m., gld, cp. or reg.($48,000,000)	1689	1872	500&c	4,531 000	7 g.	J. & D.	do	Dec. 1, 1902	nual increase of bonded indebtedness
Winona & St. Peter, 1st M., guar. C.& N.W	137	1870-1	1,000	2,750,000	7	J. & J.	do	....	will now cease. (V. 16, p. 84, 461, 661,
do 2d M., do	137	1870-1	1,000	1,565,000	7	M. & N	do	....	765, 828; V. 17, p. 155, 481.)
Winona & St. P., 1st M.Exten.land gr.s.f.	175	1871	100&c	4,375,000	7g.f	J. & D.	do	Dec. 1, 1916	
Lacrosse, Tremp. & P., 1st M., gu. C.&N.W	28	1870	1,000	1,000,000	10	A. & O	do	....	
Iowa Midland, 1st M., guar. by C.& N.W.	75	1870	1 000	1,350,000	8	A. & O.	do	Oct., 1900	
Northwestern Union, 1st mort., gold....	62	1872	....	3,500,000	7 g	....	do	....	
Chic. Pekin & Southwestern—1st M., gold..	70	1871	1,000	700,000	8	F. & A.	N. Y., Farms. L. & T. Co.	Aug. 1,1991	Opened Jan., 1873. Bonds, $15,000 per mile

Gross earn'gs.	Operating exp. & taxes.	Net earnings.	Surplus above interest div.,&c
$	$	$	$
1872-3.12,736,607	8,178,237	4,568,370	1,639,960
1871-2.11,402,161	6,810,026	4,592,135	1,465,694
1870-1.11,694,914	6 311,506	5,383,408	333,559
1869-70.12,535,428	8,013,317	4,522,111	541,424
1868-9.13,941,343	7,924,520	6,016,823	1,914,685

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation, of all references, see foot notes on 1st page of RR. Tables.	Miles of* Road	Date of Bonds.	Size or par v'lue†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable, and by Whom.	Bonds, § Principal, when Due, Stocks, last Divi'd,	REMARKS.
Chic., R. I. & Pacific—stock	660	....	100	24,999,500	4	A. & O.	New York, Co.'s Office.	Nov. 26, '73	Net receipts in 1872-73, $3,139,267, against
1st mortgage, sinking fund	350	1866	1,000	8,970,000	7	J. & J.	do	1896	$2,950,584 in 1871-72. Chic. & S. W. int in
Chic. & S'west., 1st M, gold (guar. in cur)	250	1869	100&c	5,000,000	7 g. f.	M. & N.	do	Nov. 1899	default on bonds not guar. (V. 16, p. 759
Chic & Southw., 1st M., gold, not guar	50	1871	1,000	1,000,000	7 g. f.	J. & D.	do	....	847: V. 17 p. 251, 626, 649.)
Chicago & Rock River—1st mortgage	....	....	....	900,000	....	....	.....	....	(V. 16, p. 345, 661.)
Chillicothe & Brunsw—1st M., guar by N. Mo	36	1869	1,000	500,000	8	J. & D.	N.Y., N. Bk of Com'rce.	July, 1894	Sold under foreclosure Aug. 7, '73. V. 17, p. 218
Cin., Hamilton & Dayton—stock	60	....	100	3,500,000	4	A. & O.	N.Y., Winslow, L. & Co.	Oct. 22, 1873	Leases the Day. & Mich. and Cinn., Rich. &
1st mortgage of '63	60	1863	1,000	1,250,000	7	M. & N.	do do	May 1, 1880	Chic. See report in v. 17, p. 84, show-
2d do of '65	60	1865	1,000	500,000	7	J. & J.	do do	July 20, '85	ing net earnings of $495,372 in 1872-73.
3d do of '67	60	1867	1,000	282,000	8	J. & D.	do do	June, 1877	
C. H. & I. (Junction) RR. 1st m. guar	98	1872	....	1,250,000	7	....	.....	....	
Cincinnati & Ind—1st mortgage	20	1862	1,000	500,000	7	J. & D.	N.Y. Am. Exch Nat Bk.	Dec., 1892	Ind., Cinn. & L., 2d M., in trustees hands
2d mortgage, guar	20	1867	1,000	2,000,000	7	J. & J.	do do	Jan 77-82.87	to exchange for 1st. (V. 16, p. 51.)
Cin., Lafayette & Chicago—1st mort., gold.	75	1871	1,000	1,120,000	7 g.	M.&S.	N. Y., J. S. Kennedy & Co	March, 1901	Lafay, Ind., to St. Ann's
Cin. & Martinsville—1st M., guar by lessees	38	1865	1,000	400,000	7	F.& A.	N.Y., Co.'s Office.	July, 1905	Formerly leased to Ind., Cin. & Lafayette.
Cinn. & Muskingum Val.—1st mort.	148	1870	1,000	1,500,000	7	J. & J.	New York, Moran Bros.	Jan., 1901	Leased to Pitts., C. & St. L. for net earn'gs.
Cin., Richmond & Chic—1st mortgage	36	1866	1,000	560,000	7	J. & J.	N.Y., Winslow, L. & Co	July, 1895	Leased 1866 to Cin., Ham. & D. Co. (V.
2d mortgage	36	1869	1,000	650,000	7	J. & J.	do do	Jan. 1, 1889	16, p. 51; V. 17, p. 84.)
Cinn., Richmond & F. W.—1st M., gld. guar	90	1871	....	1,800,000	7 g.	J. & D.	New York.	June, 1921	Interest guar. by three other companies.
Cin., Sandusky & Cleveland—stock	171	....	50	4,300,000	8	....	Boston, Office.	Nov. 1, 1873	Net earnings year ending June 30, 1872,
Preferred stock	171	....	50	429,087	3	M. & N.	do do	May 1, 1873	$325,245. Report in V. 15, p. 835.
Mort. bds, Sandusky, Dayton & Cin.	....	1866	...	995,000	6	F. & A.	do do	Aug. 1, 1900	
do Sandusky City & Ind.	....	1852	....	350,000	7	M. & S.	do do	Sept 1, 1877	
do Cin., Sandusky & Cleve.	....	1867	....	1,072,330	7	J. & D.	N. Y., Union Trust Co.	Dec. 1, 1890	
Columbus, Springf. & Cinn.—1st mort.	45	1871	....	1,000,000	7	M. & S.	N. Y., Union Trust Co.	Sept. 1, 1901	
Cincinnati & Springfield—1st M., guaran't'd	80	1871	1,000	2,000,000	7	A. & O.	N. Y., Union Trust Co.	Apr. 1, 1901	Bds guar. ½ by C C.C.&I.; ½ by L.S.&M.S.
Cin., Wab. & Mich—1st M., end by L.S.& M.S.	120	1871	1,000	16,000 p.m.	7	J. & J.	do do	July 1, 1891	In progress.
Clev., Col., Cin. & Ind.—stock	390	....	100	15,000,000	3½ f.	F. & A.	N. Y., U. S. Trust Co.	Aug. 3, 1873	Gross earnings in 1872, $4,573,470; operat-
1st mort. (C. C. & C. RR.) $25,000 a year	138	1850	500	272,000	7 f.	J. & D.	do	June 72 to 84	ing expenses, $3,193,644. Net earnings,
1st M. (Bell. & Ind.) exch. for new M.	202	1864	1,000	514,000	7 f.	J. & J.	do	until 1899	$1,879,526. (V. 16, p. 325, 461, 523, 617.)
1st mortgage, new, s. f.	390	1869	1,000	2,214,000	7 f.	M.& N.	do	May, 1899	
Cleveland & Mahoning Valley—stock	....	....	50	2,759,200	3½	M. & N.	Cleveland, Office.	Nov., 1873	Consolidation of C. & M., Niles & N. Lis-
1st mortgage	67	1853	500&c	690,000	7	F. & A.	N.Y., Ward, C. & Co	Aug. 1, 1873	bon and Liberty & V. roads. Leased to
Sinking fund, 3d Mort. (now 2d)	67	1857	500&c	487,900	7	M. & S.	Cleveland, at office.	Sept. 15, '76	At. & Gt. West. See report in CHRONI-
Hubbard br., 1st M., skg fd bds	12½	1863	500&c	72,500	7	J. & J.	N.Y., Manhattan Bk	July, 1873	CLE, V. 17, p. 512.
Niles & New Lisbon, 1st mortgage	35	1870	....	500,000	7	J. & J.	.....	Jan., 1890	
Cleveland Mt. Vernon & Del—1st M., gld.	77	1870	...	11,320 p.m	7 g. f.	J. & J.	N Y., Lawrence Bros.	Jan. 1, 1900	Completed to Columbus, O., Sept., 1873.
Cleveland & Pitts.—Guaranteed stock	225	....	50	11,236,150	1¾	Q—M.	N.Y., Farm. L. & T. Co.	Dec. 1, 1873	Leased Nov., 1871 to Penn. RR. Co, at 7
3d do $2,000,000	199	1845	500&c	1,252,000	7	M. & N.	do do	Nov. 1, 1875	per cent per annum, on present stock
4th do $1,200,000	199	1862	1,000	1,096,000	6	J. & J.	do do	Jan., 1892	and all interest on bonds, &c. (CHRON-
Consold. skg fund, M. for $5 000,000	199	1867	1,000	966,000	7	M. & N.	do do	Nov. 1, 1900	ICLE, V. 15, p. 835, V. 16, p. 355.)
Colebrookdale R. R.—1st mortgage	18	1868	100&c	584,700	6	J. & D.	Phila., Co.'s Office.	June 1, '98	Leased to Phila. & Reading.
Colorado Central—1st mortgage, conv	15	1870	1,000	225,000	8 g.	J. & D.	Boston, Treas.'s Office.	June 1, '90	Stock issued, $347,800.
Colum. & Hock. Val.—Stock	89	....	50	1,800,000	5	F.& A.	.....	Feb. 2, '74	Gross earnings, 1872, $854,892; net, $412,662.
1st M. sink. fund bds	76	1867	500&c	1,500,000	7	A. & O.	N. Y., St. Nich. Nat. Bk.	Oct. 1, 1897	Dividends began in March, 1872. New
1st mortgage, Logan & Straitsville Br.	13	1870	1,000	300,000	7	J. & J.	do do	July 1, 1880	stock, 20 per c. issued Feb. '73. (V. 16,
Mort. bonds	89	1872	1,000	402,000	7	J. & J.	do do	Jan. 1, 1892	p. 14).
Columbus, Chic. & Ind Central—stock	588	....	100	13,328,568	....	....	.....	....	Consolidation in 1868 of C., & I. C, and Chi.
1st mortgage (Col., Chic. & Ind. Central).	....	1868	1,000	10,062,000	7	A. & O.	N. Y., St. Nich. Nat. Bk.	April, 1908	& G. East. Leased Feb., 1869 to P., Cin.
do (Chic. & G. Eastern)	....	....	....	571,000	7	various.	do do	1893-95	& St. L., and the Penn. RR. Co., for 30
do (Col. & Ind. Central)	....	....	...	2,688,000	7	J. & J.	do do	Nov., 1904	per cent of gross earnings, but guaran-
do (Union & Logansport)	....	1865	...	858,000	7	A. & O.	do do	Dec., 1905	teed $1,107,470 per yr., to pay int. on 1st
do (Toledo, Logansp. & Burl.)	....	...	....	556,500	7	F. & A.	do do	Feb., 1884	M. $15,000,000 & 2d M., C. & I., $821,000. Of
do (Col. & Ind. 1st & 2d pref.)	....	....	....	809,500	7	J. & J.	do do	Dec., 1883	the 2d M., $2,554,000 were sold to Penn.
do (Cin. & Chic. Air Line)	....	....	....	299,750	7	various.	do do	1886-90	RR. The gross earnings in 1872 were
2d mortgage (Col. & Ind. Central	....	....	...	821,000	7	M. & N.	do do	Nov., 1904	$4,411,095, expenses, $3,628,218 and net
do (Indiana Central)	....	....	....	166,500	7	J. & J.	do do	Jan., 1882	earnings $782,881. See report in CHRON-
do (Chic. & Gt East., construc)	....	....	....	316,400	10	J. & J.	do do	....	ICLE, V. 16, p. 524.
do (Col., Chic. & Ind. Cent)	....	....	....	3,745,000	7	F. & A.	do do	....	
Income conv. do do	..	....	....	2,554,000	7	F. & A.	do do	Feb., 1890	
Income (Toledo, Logansp. & Burl.)	...	....	....	74,024	7	F. & A.	do do	...	
Columbus & Xenia, stock	70	....	50	1,786,200	2 f.	Q.—F.	Columbus, Treasury.	Feb., 1874	Leased in perpetuity to Pitts., Cinn. & St. L.
1st mortgage	55	....	1,000	302,000	7	M. & S.	N. Y., Amer. Ex. Bank.	Sept. 1, 1890	Guar by Pa. RR. Less's assume liabilit's.
Concord—stock	35	....	50	1,500,000	5	M.& N.	Bost., Tower, Gid. & Co	Nov. 1, 1873	Dividends in 10 years, 90 per cent.
Concord & Portsmouth—stock	41	....	100	350,000	3½	J. & J.	Boston.	Jan. 1, 1874	Leased to Concord RR. at $25,000 per year.
Connecticut & Passumpsic R. R.—stock	144	....	100	2,175,500	3 f.	F. &A.	Boston Office.	Feb. 1, 1874	Net earnings for year ending June 30, 1873,
New mortgage (for $1,500,000)	110	1873	100&c	236,500	7	A. & O.	do	Apr. 1, 1893	$262,275. New mortgage of $1,500,000
1st mortgage, sinking fund	110	1856	100&c	385,400	6	J. & D.	do	Dec. 1, 1876	will retire previous issues. (V. 16, p. 461.)
Notes, coupon	....	66&71	100&c	867,500	7 f.	Various.	do	1876-1881	
Massawippi stock, guar. by C. & Pass.	38	....	100	400 000	3	F. & A.	do	Aug. 1, 1873	
do bonds, do do	38	1869	1,000	400,000	6 g. f.	J. & J.	do	July 1, 1889	
Connecticut River—stock	55	....	100	1,850,000	5	J. & J.	Boston, Bost. & A. RR.	Jan. 1, 1874	Net earnings, 1871-72 $215,481. (V. 15, p.
1st mortgage sinking fund	55	1858	500&c	250,000	6	M. & S.	Boston, Globe Nat'l Bk.	Sept 1, 1878	355; V. 16, p. 188.)
Connecticut Valley—1st mortgage	44	1871	1,000	1,000,000	7 f.	J. & J.	N.Y., Am. Ex. N. Bk.	Jan. 1, 1901	Stock paid, $1,083,500; float. debt, $973,000.
Connecticut Western—1st mortgage	68	1870	....	2,436,000	7	J. & J.	New York and Boston.	July 1, 1900	Gross earnings, 1872-73, $36,796.
Connecting (Phila.)—1st mortgage	7	...	....	996,000	6	M. & S.	Philadelphia.	1900-1-2-3-4	Leased to Phil. & Trent., 6 p.c. div on sto'k
Cumberland & Pennsylvania—1st mortgage	34	1866	1,000	903,000	6	M. & S.	N. Y., Co.'s Office.	Mch 1, 1891	2d mort. is guaranteed by Consolidated
2d mortgage sinking fund guaranteed	....	1868	1,000	689,000	6	M.& N.	do	May 1, 1888	Coal Co.
Cumberland Valley—stock	82	...	50	1,494,250	4 f.	A. & O.	Phila. & Carlisle, Pa.	Oct., 1873	Stock owned in large part by Pa. RR. Co.
1st mortgage	52	....	500&c	161,000	8	A. & O.	Phila., T. A. Biddle & Co.	Apr. 1, 1904	Net earnings year ending Sept. 30, 1872,
2d mortgage	52	....	500&c	109,500	8	A. & O.	do	Apr. 1, 1908	$550,398. Large advances made to
Common bonds	....	....	100&c	81,800	6	A. & O.	do	Jan. 1, 1884	branch roads. (V. 14, p. 628.)
Danbury & Norwalk—Stock	33	....	100	600,000	5	M.& N.	Danbury, at Office.	Nov., 1873	Net earnings in 1872, $78,486.
Mortgage	33	'60-'72	100&c	464,000	7	J. & J.	N. Y., Lockwood & Co.	1880, '90, '92	
Danville, Hazleton & Wilkesbarre—1st mort.	51	1868	200&c	1,400,000	7 f.	A.& O.	Phila., Penn. R.R. Co.	Oct. 1, 1888	Leased, Mar. '72, to Penn. R. R. for 33 years.
Danvill, Urb., Bl'ton & Pekin—1st M., gold.	117	1869	1,000	2,000,000	7 g. f.	A.& O.	N. Y., Farm. L. & T. Co	April, 1909	
Davenport & St. Paul—1st M., gold	102	1871	1,000	20,000 pr.m	7 g.	A. & O.	N. Y., Lond. & Frankf't.	July, 1911	Davenp., Ia., to St. Paul.
Dayt. & Mich—Pref. stock, guar. C. H. & D.	142	....	50	1,259,800	2	Q—J.	N. Y., Winslow, L. & Co	Jan., 1874	Leased in perpetuity to Cin., Ham. & D, for
1st M., sinking fund, $30,000 per year	141	1856	1,000	1,931,000	7	J. & J.	do do	July, 1881	annual int. on bonds. The pref. stock
2d mortgage	141	1867	1,000	445,000	7	M. & S.	do do	Sept., 1887	of $3,500,000, guar. by C. H. & D., was
3d mortgage	141	1869	1,000	361,000	7	A. & O.	do do	Oct., 1888	authorized in 1871 to retire D. & M. bnds.
Toledo Depot (cost $353,940)	....	61&64	500&c	108,500	7	M. & S.	do do	Mar. 81&94	(V. 16, p. 51; V. 17, p. 84.)
Dayton & West.—1st M., guar. L. M.&C.& X.	36	1865	1 000	674,000	6 & 7	J. & J.	N. Y., Am. Ex. Nat'l Bk.	Jan. 1, 1905	L's'd to L. Miami. (as'med by P., C.& St L)
Delaware R.R.—stock	110½	....	50	1,317,390	3	J. & J.	.....	Jan., 1874	Leased and operated by Phil., Wil.& Balt.
1st mortgage	84	1856	....	560,000	6	J. & J.	Phila., Girard Nat Bank	July, 1875	RR., for 75 per cent of gross earnings.
Guaranteed bonds	....	1856	....	100,000	6	J. & J.	do do	July, 1875	In 1872 gross earnings were $148,841.
Extension mortgage	13	1859	....	100,000	6	J. & J.	do do	Jan. 1, 1880	
State loan	....	....	....	170,000	6	J. & J.	Office P W. & B. RR.	....	
Del., Lack. & Western—stock	115	....	50	23,500,000	5	J. & J.	New York Office.	July 15, '73	The Lackawanna & Bloomsburg Co. was
1st Mort. (Del., L.& W., East. Ex.) skg f'd	49	1851	1,000	1,111,000	7	A. & O.	do do	Apr. 1, 1875	consolidated with this road in June,
2d Mort. (D., L. & West.)	115	1856	500&c	1,633,000	7	M. & S.	do do	Mch. 1, 1881	1873, and $3,500,000 stock issued to repre-
Bonds, (convertib. from June 1, '75 to '77)	....	1872	1 000	5,000,000	7 f.	J. & D.	do do	June, 1892	sent it. Operations of road for last year
Lack & Bloomsb., 1st mortgage	25	1855	100&c	900,000	7	J. & J.	do do	Jan. 1, 1875	reported in CHRONICLE, V. 17, p. 85.
do 1st mort. (extension)	60	1855	100&c	400,000	7	M. & S.	do do	March 1885	Floating debt, Jan. 1873, $4,239,544. (V.
do 2d mortgage	25	1860	100&c	500,000	7	A. & O.	do do	Apl. 15, 1880	16, p. 292, 528, V. 17, p. 155, 252, 660.)
do 2d mort. (extension)	60	1860	100&c	200,000	7	M. & N.	do do	May 15, 1889	
do Income bonds	....	....	....	250,000	7	J. & J.	do do	Jan. 1, 188[illegible]	
Denver Pacific—1st mortgage, gold, l. gr.	106	1860	1,000	2,500,000	7 g. f.	M.& N.	N. Y., Dexel, M. & Co.	May 1, 1899	L. gr., 800,000 acres. (V. 17, p. 835.)
Denver & Rio Grande—1st mort., gold, s. f.	155	1870	500&c	3,020,500	7 g.	M.& N.	N Y., Lond. & Amst'rd'm	Nov. 1, 1900	Guage, 3 ft; whole line to be 375m.
Des Moines Val—1st M., Keokuk to Des M.	162	....	1,000	2,310,000	8	A.& O.	New York Office.	Oct. 1, 1877	Sold and reorganized. See V. 17, p. 52, 155,
1st M., on 85m. & 466,000 acr's & 2d M. on 162m	85	...	1,000	4,690,000	8	A.& O.	do do	Oct. 1, 1898	459, 588, 627, 752; V. 18, p. 14, 83, 144.
Detroit, Eel. Riv. & I.—1st m., coup. or reg.	83	1871	1,000	1,825,000	8	J. & J.	N. Y., Mercantile Bank	June 1, 1891	Operat'd with D., H. & I. Stock, $800,000)
Detroit, Hillsdale & Ind.—1st M., cp. or reg.	65	1870	1,000	1,170,000	8	J. & D.	N.Y., Mercantile Bank.	June 1, '90	Has traffic guar. of 40 p.c. from M. C.
2d mortgage, coup., may be registered	65	1871	....	300,000	8	J. & J.	do do	July, 1891	Stock, $800,000. In default. (V. 17, p. 649)
Detroit, Lansing & Lake Mich.—1st mort.	164	1871	1,000	3,219,000	8 f.	A.& O.	Boston, Co.'s office.	April, 1896	Also a depot M. $50,000; 3 yr. notes, $225,000
1st mortgage, on branches	23	1872	1,000	575,000	8	J. & D.	do do	Dec. 1, 1897	Bonds are coup., but may be reg.
2d mortgage, on whole road	187	1873	1,000	1,500,000	8	F.& A.	do do	Feb. 1, 1893	
Detroit & Milwaukee—1st mort. bonds	190	1855	250&c	2,500,000	7	M.& N.	N. Y., M. K. Jesup & Co	May 15, '75	Leased to Great West. of Canada. In 1868
2d Mortgage, April 28, '56	....	1856	500&c	1,000,000	8	M.& N.	do do	May 15, '75	3½ per cent was paid on pref. stock, and
1st Funded Coupons, Nov. 15, '60	....	1860	Vari.	628,525	7	J. & J.	do do	May 15, '75	in 1869, 7 per cent. Of the bonds of
2d Funded Coupons, Nov. 13, 63	....	1863	Vari.	377,115	7	M.& N.	do do	May, 1875	June, 1866, $1,238,000 are in the hands of
Bonds of June 30, '66 (conditional)	....	1866	500&c	1,695,351	6 & 7	J. & J.	N. Y. & Detroit.	July 1, 1886	the Merchants Bank of Can., redeemable
Sterling (Oak. & Otta. RR.) Oct. 1, '53, gld.	....	1853	100&c	£31,000	6 g.	M.& N.	N. Y., & London.	Nov. 15, 73	$100,000 per yr. $350,000 have thus far
Dollar (Oak. & Otta. RR.) b'ds, Oct. 1, '53.	....	1853	500&c	51,000	7	M.& N.	N. Y., M. K. Jesup & Co	Nov. 15, 73	been redeemed. Net earnings in 1872,
1st Mort. (Detr. & Pontiac RR.), Apr. 1, '51	....	1851	1,000	150,000	7	A. & O.	do do	Apr. 1, 1878	$442,155; in 1871, $565,633, in 1870, $503,223.
2d Mort. (Detr & Pontiac RR.), Feb., '54.	....	1854	1,000	250,000	8	F. & A.	do do	Feb. 15, '86	Annual report in CHRONICLE, V. 16, p
2d Mort. (Detr. & Pontiac RR.), Jan., '53.	....	1853	1,000	100,000	7	J. & J.	do do	Jan. 1, 1878	324. Int. in default since Nov. 1873. (V
Bonds of Sept. 1, 1866, (Limit $300,000)	....	1866	1,000	110,000	7	M. & S.	do do	Sept 1, 1886	17, p. 691, 752; V. 18, p. 14.)
Bds & mort. on Det. real estate	....	....	Vari.	103,266	10	Vari.	Detroit Office.	Various.	
Dubuque & Sioux City—Stock	144	....	100	5,000,000	2	A. & O.	N. Y. Office.	Oct. 20, '73	L'sed to Ills. C. in 1867, for 20 yrs. at 85 p.c
1st Mortgage 1st Division	143	....	....	300,000	7 f.	J. & J.	do do	1883	gross earn'gs. In '72 rec'd thus $305,264.
1st mort., 2d Division (for $1,400,000.)	143	....	...	500,000	7	J. & J.	do do	1883	
Dubuque Southwestern—1st M, pref., s.f.	55	1863	500	81,500	7	J. & J.	N. Y., M. K. Jesup & Co.	July, 1883	Net earnings, 1871, $72,188. Pref. stock
1st mort., Oct 1, 1863	55	1863	1,000	450,000		A. & O.	do do	Oct., 1883	is $590,315, com. stock, $584,662.
Dunkirk, Warren & Pittsburg—1st m, gold	54	1870	1,000	1,200,000	7 g. f.	J. & D.	N. Y., 42d st & 4th ave.	June, 1900	CHRONICLE, V. 16, p. 595.
Duchess & Columbia—1st Mortgage	58	1868	....	2,500,000	7	J. & J.	N. Y., Brown Bros & Co	Jan. 1, 1908	Int. in default since July, '71. (V. 17, p. 649.)
East Tenn., Virginia & Georgia—stock	270	....	100	1,970,024	3	....	.....	Oct., 1873	See annual report, CHRONICLE, V. 17, p.
1st Mortgage sinking fund bonds	242	1870	1,000	2,976,000	7	J. & J.	N. Y., Gallatin Nat'l Bk.	July 1, 1900	524, showing gross earnings year ending
E. Tenn. & Ga. ($100,000 are endorsed)	112	'50-'56	1,000	635,000	6	J. & J.	N. Y., R. T. Wilson & Co	1880-86	June 30, 1873, $1,378,858, expenses $929,148,
do new	112	1866	1,000	135,000	6	J. & J.	do do	July 1, 1876	and net earnings $449,210. (V. 17, p. 524.)
E. Tenn. & Va. (endorsed)	130	1856	1,000	164,000	6	M.&N.	do do	May 1, 1886	
Bond to U. S. Government	....	....	....	190 000	4	....	.....	....	
East Pennsylvania—stock	36	....	50	1,309,200	3	J. & J.	Phila., by P. & R. RR.	July 21, 1873	Leased to Phil. & Reading at 6 per cen
1st Mortgage	36	1858	100&c	495,900	7	M.& S.	Phila., P. & R. Office.	Mch 1, 1888	on stock and int. on bond. (V. 14, p. 628

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation, &c., of all references, see foot notes on 1st page of RR Tables.	Miles of Road	Date of Bonds.	Size or par v'lue †	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When Payable.	Where Payable and by Whom.	Bonds, § Principal, when Due. Stocks, last Divi'd.	REMARKS.
Eastern (Mass)—stock	114		100	4,462,000	8	J. & J.	Boston, Co.'s Office.	July 15, 1873	Leases Eastern in N.H., 16m., w. th st'ck of
English Loan, conver ible	....	1862	....	383,000	6 g.	J. & J.	London.	1872	$492,500, same dividends as East. Mass.
Bonds due 1874, convertible	....	1854	....	750,000	6	F. & A.	Boston, Co.'s Office.	1874	Leases Portland, Saco & P., at 10 per
Essex R.R. bonds, Sept. 1856	....	1856	....	194,000	6	J. & J.	do	Sept., 1876	cent on stock. Net earnings, 1871-72
Bonds due 1885, April, '65	....	1865	....	160,000	6	A. & O.	do	April, 1885	$574,201. New stock $200,000 issued Dec.
Bonds due 1888, March, '69-'69	....	'68-'69	....	1,000,000	6	M. & S.	Boston, Co's Office.	March, 1888	1872. Leased or made operating contract
do 1889, May, '69	....	1869	....	500,000	6	M. & N.	do	May, 1889	with Maine Central in June 1873. (V.
Notes	....	1872	....	1,558,000	7	M. & S.	do	1882	16, p. 82, 765.)
New bonds	....	1873	....	1,000,000	7	....	do	1872	
do sterling	....	1873	....	500,000	6	....	London.		
Eastern Shore, (Md.)—1st mort., conv	39	1860	100&c	400,000	6	J. & J.	Phila., Girard Nat Bank	Jan. 1, 1880	Operated on own account sin e Dec., 869.
2d mortgage, conv.	39	1866	100&c	200,000	6	A. & O.	do	Apl. 1, 1886	Net earnings in 1872, $29,062.
Elmira & Williamsport—stock, com	78	....	50	500,000	2½	M. & N.	Phila., Penn. R. R. Co.	Nov., 1873	Leased in 1863 to Northern Cent. for 999
Preferred stock	78	....	50	500,000	3½	J. & J.	do	Jan., 1874	yrs. Rent paid, $165,315.
1st mortgage bonds	78	1860	1,000	1,000,000	7	J. & J.	Phila., Penn. Life Ins. Co	Jan. 1, 1880	
Income bonds, 999 years to run	....	1863	500	570,000	5	A. & O.	Phila., Penn. R. R. Co.	Oct. 1, 2862	
Bond & mortgage on Elmira real estate	....	....	....	50,000	7	F. & A.	Phila., by Company.	....	
Elizabethtown & Paducah—1st Mort., conv.	185	1870	1,000	3,000,000	8	M. & S.	New York.	Mch 1, 1890	Stock, $3,107,050. (V 15, p.355; V. 16, p 765.)
Erie Railway—stock, common	846	...	100	78,000,000	1	....	N. Y., Duncan, S. & Co.	Oct. 1, 1873	The report for the year endi g Sept. 30, '73,
Preferred, 7 per cent, stock	....	....	100	8,536,910	3½	J. & J.	do do	Oct. 1, 1873	gave net earnings at $5,746,653, against
1st mortgage (extended in 1867 to 1877)	....	1847	1,000	2,4 5,000	7	M. & N.	do do	May, 1879	$4 720,385 in 1872. The gross earnings for
2d mortgage, convertible (ext. to 1879.)	....	1849	1,000	2,174,000	7	M. & S.	do do	Mch. 1, 1879	1872-'73 were given at $20,012,606; oper-
3d mortgage	....	1853	1,000	4,852,000	7	M. & S.	do do	March 1883	ating expenses, $14,265,953; net earnings
4th mortgage, convertible	....	1857	1,000	2,937,000	7	A. & O.	do do	Oct. 1, 1880	$5,746,653. Report to Sept. 30, 1873, in
5th mortgage, convertible	....	1858	500&c	709,500	7	J. & D.	do do	June 1, 1888	CHRONICLE, V. 18, p. 89; see also V. 16,
Buffalo Branch Bonds	....	1861	100&c	182,600	7	J. & J.	do do	Jan. 1, 1891	p. 33, 210, 220, 292, 388, 459, 659; V. 17, p. 51,
Long Dock Co. mortgage	....	1863	1,000	3,000,000	7	J. & D.	do do	Jan., 1893	34, 251, 627; V. 18, p. 15, 191.
Sterling bonds, convertible, £1,000,000	....	1865	£200	4,580,000	6	M. & S.	London.	Sept 1, 1875	
General mort., gold (for $30,000,000)	459	1870	1,000	12,076,000	7	M. & S.	New York and London.	Mch. 1, 1920	
New bonds (debentures) convert, till '83	....	1873	1,000	8,000,000	7 g.	J. & J.	do do	Jan. 1, 1903	
Erie & Pittsburg—stock	102	....	50	2,000,000	13¾	Q.—M.	N. Y., Union Trust Co.	Mch. 10, '74	Leased to Pennsylvania Company for 7
1st mortgage, conv. into cons. mortgage	84	1862	100&c	301,800	7	J. & J.	do do	Jan. 1, 1882	per ct per annum on stock and debt.
2d mortgage, convertible	84	1865	100&c	95,700	7	A. & O.	do do	Apr. 1, 1890	(V. 16, p. 524.)
Consol. mort. free of State tax	84	1868	1,000	2,180,000	7	J. & J.	do do	July 1, 1898	
Equipment bonds	....	....	....	750,000	7	A. & O.	do do	Oct. 1, 1890	
European & N. American, (Me):									
1st M., Winn. to N. B. line, Bangor	65	1869	....	1,000,000	6 g.	J. & J.	New York & London.	Jan. 1, 1889	Forms a direct line from Bangor to St.
2d mort. Bangor to Winn. loop	43								John and Halifax. (V. 15, p. 627.)
1st Grant gold & 1st M. Bang. to Winn.	45	1869	....	2,000,000	6 g.	M. & S.	do do	Mar. 1, 1899	
Evansv. & Crawfordsv—1st M. Ev. & Ill. s. f.	51	1852	1,000	300,000	6	J. & J.	N. Y., Farm. Lan & T Co	Jan. 1, 1887	Com. stock, $1,044,400, pref., $100,000. Net
1st mort. s. f. (Evansville to Terre H.)	109	1854	1,000	636,000	7	M. & N.	do do	Nov. 1, 1887	earnings, 1872-73, $241,708.
Rockville extension	23	1869	500&c	147,000	6	F. & A.	do do	Aug. 1, 1880	
Evansville, Terre Haute & Chic.—1st M. gld	65	1870	1,000	775,000	7 g.	M. & N.	N. Y., Farm. Lan & T Co	May 1, 1900	Stock paid in, $400,000.
Fitchburg—stock	94	...	100	4,000,000	4	J. & J.	Boston Office.	Jan. 1, 1874	Leases Vt. & Mass. (V. 18, p. 14.)
Flint & Pere Marquette—stock	218	....	100	1,099,100	....	....	....	....	Gross earnings, 1872, $1,193,612; expenses,
Consol. mort., s. f.	218	1872	....	21,000 p. m	8	M. & N.	N. Y., Mechanics' Ex. Bk.	May, 1902	$678,491; net earnings, $515,118. Total
1st M., 20m, 2d on 40, l. g., 153,600 ac., 2d d.	60	1866	1,000	146,000	7	J. & J.	N. Y., Mechan. Nat. Bk.	Jan. 1, 1887	land sales to January 1, 1873, $1,071,224,
1st mortgage, L. G., 358,000 acres, 3d div.	190	1868	1,000	2,224,000	8 f.	M. & S.	do do	Sept 1, 1888	or $3 02 per acre. Deferred payments
Flint & Holly R. R. (s. f., $25,000 per year)	17	1868	500&c	450,000	10 f.	M. & N.	do do	May 1, 1888	on land sales and cash in trustees' hands
Bay City E., Saginaw, 1st M, guar by lese's	13	1867	500&c	100,000	10	J. & J.	New York.	July 1, 1882	Jan. 1, 1873, were $348,063.
Bay County, issued in aid & do	...	....	500	75,000	10	M. & S.	do	Sept. 1, 1887	
Construction bonds	....	....	....	165,000	8	J. & J.	do	Jan. 1, 1876	
Holly, Wayne & Monroe, 1st mort, s.f.	65	1871	1,000	1,000,000	8 f.	J. & J.	N. Y., Mech, Nat. Bank.	Jan. 1, 1901	
Florida—1st mortgage, gold, convertible	154	....	1,000	2,300,000	7 g.	J. & J.	New York or London.	Jan. 1, 1900	Fern'dina to Ced. Keys. L. gr. 500,000 acres.
Flushing & Northside—1st mortgage	11	....	....	825,000	7	M. & N.	N. Y., Market Nat. Bk.	....	Stock, $200,000.
Fonda, Johnstown & Gloversville—1st mort	10	1870	100&c	300,000	7	J. & J.	N. Y., St. Nich. Nat. Bk.	July 1, 1900	Net earnings, 1871-72, $35,953. (V. 16, p. 585.)
Ft. Wayne, Jackson & Sag.—1st mort., coup	100	1869	1,000	1,500,000	8	J. & J.	N. Y., Farm's. L. & T. Co.	July 1, 1889	Traffic guar. 40 per cent from Mich. Cent.
2d mort. and equipment bonds, coup	100	1871	....	500,000	8	A. & O.	do do	Oct., 1881	Stock, $1,000,000. (V. 16, p. 348.)
Fort Wayne, Muncie & Cinn—1st M., gold.	109	1869	1,000	1,800,000	7 g.	A. & O.	Boston, Treasurer.	Oct., 1889	Interest in default since Oct., 1872. See
2d mort	109	1871	1,000	500,000	8	A. & O.	do	April, 1896	CHRONICLE, V. 16, p. 627.
Framingham & Lowell—1st m. bonds	26	1871	....	500,000	7	....	....	1891	Also $150,000 8 per cent bds. (V. 16, p. 188.)
Frederick & Pennsylvania—1st M., gold	27	1874	500&c	150,000	6 g.	A. & O.	Balt., Merch Nat. Bank.	Oct. 1, 1901	Defaulted, Oct., '73. (V. 18, p. 190.)
Galv., Harrisb. & San An.—1st mort, gold	82	1873	1,000	1,700,000	6 g.	....	....	....	(V. 16, p. 461.)
Galveston, Houston & H. of 1871—1st Mort.	52	1871	1,000	1,500,000	7 g.	J. & J.	N. Y., F. P. James & Co.	July 1, 1902	First int. due Jan., '73. (V. 15, p. 76.)
Georgia R. R. & Banking Co.—stock	232	....	100	4,200,000	4	J. & J.	Augusta, Ga., R. Bank.	April, 1874	Net earnings, 1872-73, $646,626. Div. of Jan.,
Bonds not mortgage	....	....	....	615,500	7	J. & J.	do	1870 to 1886	'73, to be paid Apl. 1. (V. 16, p. 522; V. 17, p. 835
Gilman, Clinton & Springf.—1st M., gold	110	1870	1,000	2,000,000	7 g.	M. & S.	New York and London.	Sept., 1900	Traffic guar. of 15 p. c. from Ills C. & Pa. R.
2d mortgage, gold	110	1872	....	1,000,000	8 g.	J. & J.	....	Jan., 1892	(V. 17, p. 52, 835.)
Gr. Rapids & Indiana—Stock	....	....	....	2,681,475	....	....	....	....	
1st mortgage, gold, guar	236	1869	1,000	5,000,000	7 g. f.	J. & J.	N. Y., Winslow, L. & Co	1889	1st mort. guar. by Pitts., Ft. Wayne &
1st mort, gold not guaranteed	236	....	1,000	2,815,000	7 g. f.	A. & O.	do do	....	Chic. See report in CHRONICLE, V. 17,
Grand Trunk (Canada)—stock	1377	....	£25	£3,488,589	....	....	....	....	p. 513.
New stock (for £10,000,000)	....	1873	£10	7,500,000	....	....	....	....	These figures represent pounds sterling.
Mort. to Bk of U. Canada on surplus lands	....	....	....	221,190	4 g.	J. & J.	London, Co.'s Office.	....	Gross earnings in half year ending Dec.
Equipment M., 1st on all rolling stock	....	....	....	500,000	6 g.	A. & O.	London, at Co.'s Office.	Apl., 1877	31, 1872, £966,673; expenses, £793,293; net
do 2d do do	....	....	....	500,000	6 g.	J. & J.	do	Jan., 1920	earnings, £173,385. In May, 1873, the new
Postal bds, &c., secured by gov't business	....	....	....	1,200,000	Var.	F. & A.	do	Perpetual.	stock was issued at £22 10s per share to
1st Pref. bds, conv. into 1st pref. stock	....	....	....	3,218,149	5	J. & J.	do	Irredeem.	pay for extensive improvements. See
2d do do 2d do	....	....	....	1,901,397	5	J. & J.	do	Irredeem.	CHRONICLE, V. 16, p. 461, 629, 673; V. 17,
3d do do	....	....	....	852,324	4	J. & J.	do	Irredeem.	p. 459.
4th do do	....	....	....	6,740,700	3	J. & J.	do	Irredeem.	
Great Western, (Canada)—Com., stock	350	....	£20½	4,451,133	3	A. & O.	London & Montreal.	Apr. 22, '73	These figures represent pounds sterling.
Preferred, 5 per cent, conv. into common	....	....	....	235,600	2½	A. & O.	do do	Oct., 1873	Comp'y leases the Erie & Niagara, 31m.,
Debentures	....	....	....	46,700	5	J. & J.	London Joint Stock Bk.	July, 1871	and the Detr. & Milwaukee, 189m. For
Mortgage bonds, coupon	....	....	£100	488,200	6	M. & N.	do do	Nov., 1873	the half year ending July 31, 1873, the
do do	....	....	£100	127,000	6	J. & J.	do do	July, 1876	gross receipts were £619,832; working
do do	....	....	£100	485,000	5½	A. & O.	do do	Oct., 1877	expenses, £417,092; net earnings, £202,740;
do do	....	....	£100	62,000	5½	A. & O.	do do	Oct., 1878	See CHRONICLE, V. 17, p. 212; V. 18, p 15.
New bonds, coupon	....	....	£100	1,000,000	6 g.	J. & D.	do do	Dec., 1890	
Greenv. & Columb.—1st M., guar. by State	113	....	....	1,426,545	7	....	....	1881-86	Defaulted, but compromised. See CHRON-
Bonds not guaranteed	....	....	....	376,766	....	....	....	....	ICLE, V. 16, p. 220; V. 17, p. 450, 752.)
Hackensack & N. Y. Extension—1st mort.	....	1870	500&c	300,000	7	M. & N.	Jersey City, 1st Natl Bk	May 1, 1890	Operated by Erie.
Hannibal & St. Joseph—common stock	275	....	100	9,167,700	....	....	....	....	Han. & St. Jo., 207m., branch, Quincy, Ill
Preferred stock	275	....	100	5,087,221	7	....	....	....	to Palmyra, 15m.; Cameron to Kans. C,
Missouri State Loan	....	53-'55	1,000	2,760,000	6	J. & J.	N. Y., Duncan, S. & Co.	Aug., 1870	53m. 50,000 shares new common stock
Land Grant mortgage	207	1865	....	600,000	7	A. & O.	New York office.	1874-85	authorized in Feb., 1872. See CHRONI-
Bonds 1870, conv.	....	1870	....	4,000,000	8 f.	M. & S.	N. Y. Bk N. America	Apr. 1, 1881	CLE, Vol. 14, p. 219, 321; V. 15, p. 804; V.
1st mortgage (Quincy & Palmy. RR.	15	....	....	500,000	8	F. & A.	New York Office.	Mar., 1885	16, p. 628.
1st mort. (Kan. C. & Cam. RR.)	3	1867	....	988,000	10	J. & J.	N. Y., Bk No. America.	Jan., 1892	
Harrisb., Ports'h, Mt. Joy & Lancas—stock	54	....	50	1,182,550	3½	J. & J.	Phila., Company's office	Jan. 10, '74	Leased to Penn. RR., which owns a ma-
1st mortgage	54	1853	....	700,000	6	J. & J.	do do	July 1, 1883	jority of the stock. (V. 14, p. 528.)
Hart., Prov. & Fishkill—1st mort. (R. I.)	26½	1853	500&c	481,000	7	J. & J.	Hartford, Am. Nat. Bk.	Jan. 1, 1876	Gro s receipts, 1871-72, $1,004,039; operat-
1st mortgage (Conn.)	96	50&52	....	1,574,000	7	J. & J.	do do do	Jan. 1, 1876	ing expenses, $810,976; net, 193,063.
Housatonic—stock	120	....	100	820,000	....	....	....	....	Leases Berkshire RR., Stockbridge & Pitts-
Preferred stock	120	....	100	1,180,000	4	J. & J.	Bridgeport & Boston.	Jan. 26, 1874	field, and W. Stockbrg. Gross earnings
1st mortgage, sinking fund	74	....	....	191,000	7	J. & J.	N. Y., Bk of New York	1877	1871-72, $528,715; operating exp's, $410,585;
2d mortgage	74	....	....	100,000	7	F. & A.	Bridgeport and Boston.	1885	net earnings, $117,529.
Bonds of 1869	....	1869	....	100,000	6	....	do do	1889	
Houston & Texas Cent—1st M, gold, l. gr., s. f.	350	1866	1,000	7,000,000	7 g.	J. & J.	N. Y., Nat'l City Bank.	July 1, 1891	Gross earnings 1872 on 350m. $2,675,234;
1st mortgage, West. div.	118	1870	....	2,500,000	7 g.	....	do do	....	net earnings, $1,345,034. (V. 17, p. 71.)
Consol. mort., l. gr.)coup. may be reg.)	468	1872	1,000	30,000 p. m	8	A. & O.	do do	Oct. 1, 1912	
Huntingdon & Broad Top—1st mort., gold.	58	1854	500	416,000	7 g. f.	A. & O.	Philadelphia, Office.	Sept. 1, '90	Capital stock is $1,330,750. The annual re-
2d mortgage	58	1857	500	367,500	7	F. & A.	do do	Feb. 1, 1875	port in CHRONICLE, Vol. 16, p. 356, shows
3d mortgage, consolidated	58	1865	1,000	1,370,000	7	A. & O.	do do	Apl. 1, 1895	gross earnings in 1872 of $310,952 and net
Scrip for past due coupon	....	....	....	142,666	6&7	....	do do	....	$92,160. (V. 16, p. 356.)
Illinois Central—stock	707	1851	100	29,000,000	6	F. & A.	N. Y., Co's office.	Feb. 1, 1874	Net revenue in 1873 was $2,530,890, against
1st mort. constr ction bds (now payable)	....	1851	500&c	2,742,000	7	A. & O.	do do	Apl. 1, 1875	$2,103,107, in 1872, an increase of $427,783
do do do do gold	....	1851	500&c	332,000	6 g.	A. & O.	N. Y. & London.	Apl. 1, 1875	in 1873. The Company guarantees
Redemption, 1st & 2d series	....	1864	500&c	2,500,000	6	A. & O.	N. Y., Co.'s office.	Apl. 1, 1890	$6,000,000 bonds of N. O. & J. & Miss. C.
do 3d series, sterling	....	1865	Vari	2,500,000	6 g.	A. & O.	London.	Apl. 1, 1875	(V. 16, p. 345; V. 17, p. 383, 656; V. 18, p.
Sterling bonds	....	1874	1,000	5,000,000	5	....	....	....	186, 191.)
Indiana & Illinois Cent.—1st M., gold.	152	1871	1,000	3,500,000	7 g.	J. & J.	N. Y. or London.	July 1, 1901	In progress. (V. 17, p. 356.)
Indianap. Bloom'ton & West—1st M., gld bds	202	1869	1,000	5,000,000	7 g.	A. & O.	N. Y., Turner Bros.	Oct., 1909	Main road completed Sept., 1870. See re
2d mortgage	202	1870	1,000	1,500,000	8	J. & J.	do do	Oct., 1890	port in CHRONICLE, V. 16, p. 652, also V.
I. B. & W. Extens on, 1st m., gold	217	1872	1,000	5,500,000	7 g.	J. & J.	do do	1912	18, p. 144.
Indianap., Cinc. & Laf.—stock	....	....	50	5,728,490	....	....	....	....	Company reorganized on a substantial
Ind. & Cinn. of '58	90	1858	500&c	1,589,500	7	A. & O.	N. Y., Amer. Ex. Bank.	April, 1888	basis, June, 1873, and resumed interest
Ind., Cinn. & Lafayette	154	1867	1,000	2,792,000	7	F. & A.	do do do	Feb., 1897	payments. (V. 16, p. 220, 296, 828; V. 17, p.
do do do	174	1869	1,000	1,701,000	7	J. & D.	do do do	June 1899	53, 686.)
Indianapolis & St. Louis—1st M., in 3 series	71	1869	....	2,000,000	7	Various.	N. Y., Un. Trust Co.	July 1, 1919	Is owned jointly by Penn. Co. and Cl., Col.
2d mortgage	71	1870	....	1,000,000	7	A. & O.	do do do	Oct. 1, 1900	C. & I., and leases the St. L., Alt. & T. H.
Equipment bonds	....	1871	....	500,000	8	J. & J.	....	July 1, 1881	Net earnings, 1872, $280,238. (V. 16, p. 524.)
Indianap. & Vincennes—1st M., guar.	117	....	500&c	1,700,000	7	F. & A.	N. Y., Farm's L. & T. Co.	1912	Bonds guar. by Penn. Co. Stock, $1,450,000
2d mortgage, guar.	117	....	1,000	1,450,000	6	M. & N.	do do do	....	Net earnings, 1872, $99,205. (V. 16, p. 524.)
International (H. & Gt. N.)—Consol. stock	100	....	....	5,000,000	....	....	New York, Nat. City Bk.	....	Consolidation, June, 1872, of International
1st M., gold	100	1871	1,000	16,000 p. m	7 g.	A. & O.	do do	April 1, 1911	and Houst. & Gt. North. See CHRONI-
Houston & Gt. No., 1st mort., gold	350	1872	1,000	1,600,000	7 g.	J. & J.	do do	Jan. 1, 1900	CLE, V. 15, p. 41, 351; V. 16, p. 336; V. 17, p
Convertible mort. bds, coup., may be reg	130	1872	1,000	1,800,000	8	F. & A.	do do	Aug. 1, 1892	52, 523; V. 18, p. 15.
Iowa & Lansing—1st M., coup. may be reg.	33	1859	1,000	770,000	8 f.	J. & J.	N. Y., Farm. L. & T. Co	July 1, 1889	Leased to Mich. Cent. with traffic guar
2d mortgage, coup., may be registered	33	1870	1,000	81,000	8 f.	M. & N.	do do do	Nov. 1, 1889	Bds exch. for Detr., L. & L. M. 1st mort.
Iowa Falls & Sioux City—1st M., Apl. 1, '69.	184	1869	500&c	2,960,000	7	A. & O.	N. Y., Nat. Park Bank.	Apl. 1, 1899	Leased to Ills C., at 35 p. c. on earnings.
Iron M., Chester & E—1st M., gld	41	....	....	660,000	....	M. & N.	....	May, 1901	Formerly Chester & Tamaqua.
Ithaca & Athens—1st M., sink. fund, gold	35	1870	100&c	600,000	7 g.	J. & J.	N. Y., Metropolitan B'k.	July 1, 1890	Stock paid up, $286,730.
Jackson., N. W. & S. E.—1st mort., gold	125	1872	1,000	20,000 p. m.	7 g.	J. & J.	N. Y., London or Frankf.	July 1, 1902	Bds offered in Aug., '72. See adv. in CHRON

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on 1st page of RR Tables.	Miles of Road	Date of Bonds.	Size or par v'lue†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per Cent.‡	When Payable.‖	Where Payable, and by Whom.	Bonds, § Principal, when Due, Stocks, last Div'd.	REMARKS.
Jack., Lans. & Sag.—1st M., guar... (coupon may be reg'd)	116	1865	1,000	1,450,000	8	J. & J.	N. Y., Farm L. & T. Co.	July 1, 1885	Leased and operated by Mich. Central
2d mortgage, convertible, guar...	116	1868	1,000	289,000	8	M. & S.	do do do	Mar. 1, 1878	which guarantees all the bonds. Lands
1st mort. (north of Winona) conv.	....	1870	1,000	923,000	8	M.& N.	do do do	May 1, 1890	192,000 acres.
Consol. M. on whole line (300m)...	144	1871	1,000	18,000 p.m.	8	M. & S.	do do do	Sept. 1. 1891	
Jacksonv., Pensac. & Mob—Florida St bds. aid	250	1870	...	4,000,000	8	J. & J.	New York.	1900	(V. 17, p. 155.)
Jefferson. (Pa.)—1st M. (Hawley Branch).	9	1867	1,000	204,000	7	J. & J.	Honesdale Nat. Bank.	July 1, 1887	Leased to Erie Railway Co., which pays
2d mortgage (Hawley Branch).....	9	1869	1,000	96,000	7	J. & J.	do do do	Jan. 1, 1889	interest on the bonds. (V. 14, p. 628.)
1st mortgage (Susqueh. to Carbondale)..	38	1869	1,000	2,000,000	7	J. & J.	N. Y., by Erie R. R.	Jan. 1, 1889	
Jeff., Mad. & Indianap.—stock.....	224	....	100	2,000,000	1¾	Q.—F.	N. Y. Farm's L.& T. Co.	Feb. 1, 1874	Leased in 1871 to Pitts., Cinn. & St. L. RR
Ind. & Mad. RR. —1st mortgage.....	86	1862	500&c	397,000	7	M.& N.	do do	May 1, 1881	for int. and sinking fund of bonds and
Jeffersonville, Mad. & Ind—1st mortgage	159	1866	1,000	2,417,000	7	A.& O.	do do	Oct. 1, 1906	7 per cent a year on stock. Lease trans-
do do 2d mortgage	159	1870	1,000	2,000,000	7	J. & J.	do do	July 1, 1910	ferred Dec., 1872, to Pa. Co. (V.16, p. 524.)
Jersey City & Albany—1st mortgage, gold.	38	1873	..	....	7 g.	J. & J.	.....	1913	(V. 17, p. 155.)
Ridgefield Park (N. J.), 1st mortgage.....	12	1872	....	300,000	7	M.&N.	New York.	May 1, 1912	
Joliet & N. Indiana—1st mortgage.....	44	....	1,000	800,000	8	J. & J.	N. Y Farm's' L.&T.Co.	July 1, 1874	L'sed to Mich. C., & 8 p. c. guar. on stock
Junction, Philadelphia— 1st mortgage... ..	4½	....	1,000	500,000	6	J. & J.	Philadelphia Office.	July 1, 1882	Owned by connecting Co.'s. Cost of road
2d mortgage.....	..	....	1,000	300,000	6	A.& O.	do do	Apl. 1, 1900	$898,324.
Kans City, St. Jo. & Council Bluffs—stock..	265	...	100	2,789,413	....	....	.....	. .	Consol. of C. Bl. & St. Jo., St. Jo. & C.
1st mort., C. B. & St. Joseph RR.... (Coupon, may be reg)	52	1866	1,000	500,000	7	J. & J.	N. Y. & Boston.	Jan. 1, 1880	Bl., and the Mo. Valley Co.'s. Line Kan.
St. J. & C. B. RR., 1st M.....	78	1867	1,000	1,400,000	10 f.	M. & S.	do do	Sept 1, 1892	City to C. Bl., 208m.; branch, St. Jo. to
do do convertible.....	78	1869	500&c	525,000	8 f.	J. & D.	do do	June 1, 1874	Hopkins, 61m. Stock, $2,776,000. Net
Mo. Val. RR, 1st M. ($1,000,000 gld).	130	1868	1,000	2,500,000	7 & 7g.	F. & A.	N. Y., Farm. L. & T. Co	Aug. 1, 1893	earnings in 1871, $448,076. Int. defaulted
Kans. C., St. J.& C. B. RR., cons. M.	262	1870	1,000	687,500	8 f.	M. & S.	do do	Sept 1, 1890	Sept., 1873. (V, 17, p. 388, 649.)
New mortgage for ($8,000,000).....	....	1873	....	1,000,000	....	...	.....	....	
Kansas Pacific—stock.....	673	....	50	9,638,950	....	...	.....	...	In 1872 net earnings of K. P. were $1,494,447
1st M. (gld) s. f., c. or r., l. gr. 3,000,0 0 acs.	245	1869	1,000	6,455,000	7 g. f.	M.& N.	N. Y., London & Frankf	May 1, 1899	against $1,009,927 in 1871. The land
1st M., gold, coup., on 140m West Mo. R.	140	1865	1,000	2,240,000	6 g.	F. & A.	N. Y., & St. Louis.	Feb. 1, 1895	grant is in two trusts, 2,000,000 acres in
1st M., gold, coup, beginning at 140m west	253	1866	1,000	4,063,000	6 g.	J. & D.	do do	June 1, 1896	the first and 3,000,000 acres in the
2d M. (to U. S. Gov) on 394m. West Mo. R.	394	'65-'67	....	6,303,000	6	Payable	½ by transportation.	1895-97	second. Int. on income bonds is payable
1st Mort., coup, (Leavenworth Br.).....	34	1866	1,000	600,000	7	M.& N.	N. Y., & St. Louis.	Jan. 1, 1896	in lands or cash only out of net earnings.
Land Gr. M., coup., on 1,000,000 acres.....	....	1865	1,000	246,000	7	M. & S.	do	1876	Int. in default, Nov., 1873. See CHRONI-
Income Bonds, coup., 3d M., on 427 m....	427	1866	100&c	4,275,350	7	M.& S.	N. Y., Lond. & Frankf.	June 1, 1919	CLE, V. 16, p. 764; V. 17, p. 628, 752.
Land Bonds, c. or r., gold on 2,000,000 acrs	....	1870	250&c	1,821,250	7 g.	J. & J.	do	July 1, 1880	
2d mortgage, coup. or reg.. gold, on same	...	1871	....	1,105,000	7 g.	M. & S.	do	Sept., 1896	
Kent County (Md.).—1st mort. bonds.....	34	1869	500&c	400,000	6	J. & J.	Phila, Corn Exch. Bank	Jan. 1, 1889	Completed in 1872. (V. 15, p. 453.)
Kentucky Central—2d mortgage.....	99	1853	1,000	844,000	7	M. & S.	N. Y., B'nk of America.	March 1883	Formerly Covington & Lexington. (V.17
3d mortgage.....	99	1855	1,000	237,000	7	J & D.	do do	June, 1885	p. 188, 251.
Lake Erie & Louisville—1st M. ($1,100,000)...	50	1872	1,000	300,000	7	A. & O.	New York.	April, 1892	There is a 2d M. of $590,000. (V. 16, p. 796.)
Lake Ontario Shore—1st mort., gold	150	1872	100&c	20,000p.m.	7 g.	J. & J.	N. Y., G. Opdyke & Co.	July 1, 1897	Comp'td 52 m. in Aug. 1873. (V. 17, p. 189.)
Lake Shore & Mich. South.—stock.....	1074	....	100	49 466,500	4	F.& A.	N. Y., Union Trust Co.	Aug. 1, 1873	This road is a consolidation of the
Guaranteed, 10 per ct, stock..	....	....	100	533,500	5	F. & A.	do do	Aug., 1873	roads from Buffalo, N. Y., to Chicago,
Consolid mortgage, 1870, coup.....	1013	1870	1,000	1,000,000	7	J. & J.	do do	July 1, 1900	and owns or leases several branches.
do do reg.....	1013	1870	1,000	4,132,000	7	Q.—J.	do do	July 1, 1900	See last annual report in the CHRONI
2d mort. (for $25,000,000) coup. & reg....	540	1873	1,000	(?)	7	J.& D.	do do	Dec. 1, 1903	CLE, v. 16, p. 616, and an important re-
Income Bds (s. fd $600,000 pr yr.) cp or reg	...	1872	1,000	6,000,000	7	A. & O.	do do	Oct. 1, 1882	port to June 30, 1873, in v. 17, p. 458. The
Mort. bonds of October 1, 1869, S. F	....	1869	1,000	1,600,000	7	A. & O.	N. Y., Bank of N. York.	Oct., 1879	following shows the operations for
1st mortgage. S. fund M. S. & N. I.....	521	1855	1,000	5,256,000	7	M.&N.	do do	May, 1885	three years, ending Dec. 31—after the
2d mortgage Mich. S.....	521	1857	1,000	2,693,000	7	M.& N.	do do	Nov., 1877	consolidation:
1st mortgage (D., M. & T. RR.).....	65	1856	1,000	924,000	7	F. & A.	do do	Aug., 1876	1872. 1871. 1870.
1st mort. (C., P. & A. RR.), Sunbury bds.	96	1854	1,000	500,000	7	J. & J.	do do	July, 1874	Miles..... 1,136 1,073 1,013
2d mort. (C., P. & A. RR.) registered bds.	96	1859	1,000	1,000,000	7	J. & J.	do do	Jan., 1880	Gr. earn'gs. $17,591,629 $14,797,975 $13,457,540
3d mortgage (C., P. & A. RR.).....	96	1867	1,000	1,000,000	7	A.& O.	do do	Oct., 1892	Op. expen's. 11,839,525 9,779,806 8 368,821
Lake Shore dividend bonds, April, 1869...	....	1869	500&c	1,500,000	7	A. & O.	do do	April, 1899	Net earn'gs 5,752 103 5 018,169 5,088,719
1st mortgage (C. & Tol. RR.) s'k'g f'd	163	1855	1,000	1,595,000	7	J. & J.	do do	July, 1885	Stock... ... 50,000,000 37,475,850 34,938,000
2d mortgage (C. & Tol. RR.).....	163	1866	1,000	860,000	7	A. & O	do do	April, 1886	Fund. debt. 32,835,020 30,039,970 25,875,890
Buffalo & Erie, mortgage bonds.....	88	1858	1,000	100,000	7	M. & N.	do do	Nov., 1873	Few lines in the United States have
do do do	88	1862	1,000	200,000	7	J. & J.	do do	July, 1882	been able to make such large stock dis-
do do do	88	1866	1,000	300,000	7	M.& S.	do do	Sept. 1886	tributions. The company has recently
do do do	88	1868	500&c	3,000,000	7	A. & O.	do do	April, 1898	been a heavy borrower, and is double
Kalamazoo & White Pigeon.....	37	1869	....	400,000	7	J. & J.	do do	Jan. 1, 1890	tracking its road. New 2d mortgage
Schoolcraft & Three Rivers.....	....	1867	....	100,000	8	J. & J.	do do	July, 1887	for $25,000,000 authorized. (V. 16, p. 616;
Kalamazoo & Schoolcraft.....	....	1867	....	100,000	8	J. & J.	do do	July, 1887	V. 17, p. 16, 458. 524, 799; V. 18, p. 83.)
Kalamazoo, Allegan & Grand Rapids.....	58	1868	...	840,000	8	J. & J.	do do	July, 1888	
Jamestown & Franklin, 1st mortgage....	52	1863	1,000	500,000	7	J. & J.	do do	Jan. 1, 1897	
do do 2d mortgage ...	52	1869	1,000	500,000	7	J. & D.	do do	June 1, 1894	
Lake Shore & Tus. Val—1st mortgage.....	....	....	100	2,000,000	7	....	Cleveland, O.	....	
2d mortgage for $1,000,000.....	....	....	....	120,000	7	....	do	....	
Lake Sup. & Miss.—1st M., gold, l. gr., s.f..	156	1869	500&c	4,500,000	7 g. f.	J. & J.	N. Y., Boston & Phila.	Jan. 1899	Lease to N. Pacific vacated. Land grant
Income mortgage bonds...	....	1872	500&c	1,500,000	10	A. & O.	do do	Oct., 1902	1,632,000 acres. (V. 17, p. 804; V. 18, p. 15.)
Lawrence—Stock.....	17	....	50	289,750	2½	Q—J.	Pittsburg Office.	Jan., 1874	L'd to P., Ft W. & C., at 40 p. c. on gross
1st mortgage.....	17	1865	1,000	355,000	7	F. & A.	N. Y., Winslow, L. & Co	Aug. 1895	earn'gs; guar. $45,000 pr yr. (V. 16, p. 523.)
Leaven., Law.. & Gal.—1st M., l.g., s.f., conv	145	1869	1,000	5,000,000	10	J. & J.	N. Y., Farm. L. & T. Co.	July, 1899	Stock is $5,000,000. Interest in default,
Kansas C. & Santa Fe, 1st mort., guar...	33	1870	1,000	720,000	10	M.&N.	Boston Office.	May. 1890	July, 1873. (V. 17, p. 218, 356, 649, 752.)
Southern Kansas, 1st mortgage, guar....	10	1872	....	160,000	8	....	do do	1892	Bonds are coupon, may be registered.
Lehigh & Lackawanna—1st M.....	15	....	....	300,000	7 f.	....	.....	Feb., 1897	Operated by N. J. Central RR.
Lehigh Valley—stock, com. and pref	200	....	50	24,251,466	2½	Q.—J.	Philadelphia Office.	Oct 15, '73	Gross Receipts in year ending Nov. 30, 1872,
1st mortgage, coup. & reg.....	161	1868	1,000	4,048,000	6	J & D.	do	June, 1898	$6,434,915; net income, $2,565,228. Old
2d mortgage. reg.....	200	1870	1,000	5,000,000	7 f.	M.& S.	do	Sept., 1910	debt to be retired by general mortgage
General mortgage (for $10,000,000).....	....	1873	1,000	....	6	J.& D.	do	June, 1923	bonds. (V. 16, p. 180; V. 17, p. 20.)
Delano Land Co. bonds endorsed.....	....	....	....	1,900,000	....	....	.....	....	
Lexington & St. Louis—1st mortgage, gold	55	1869	1,000	900,000	6 g.	J. & D.	N.Y., N. Bk Commerce.	Dec. 1, 1899	Leased for 30 yrs to Pac. of Mo. (V.16, p.348)
Little Miami—stock, com.....	141	....	50	4,608,000	2	Q—F.	Cincinnati.	Feb., 1874	Leased to Pitts., Cin. & St. L., guar. by
1st mortgage	81	1853	1,000	1,500,000	6	M.&N.	N. Y., Bk of America.	May, 1883	Penn. RR. lessees assuming liabilities
Street Connection bonds.....	....	1864	1,000	535,000	6	Various.	Cincinnati.	1894	and paying $480,000 per yr. (V. 14, p. 593.)
Little Rock & Fort Smith—1st mort., gold..	150	1869	1,000	3,500,000	6 g. f.	J. & J.	Bost., Nat. Bk. Com'rce.	Jan. 1, 1900	L'd gr. about 1,009,296 ac's. State aid $10,000
Land grant, s. f.....	....	1870	1,000	3,780,000	7 f.	A. & O.	do	Apl 1, 1900	per mile. Int. unpaid. (V. 17, p. 649, 661.)
Little Rock, Pine Bl. & N. O.—1st mort.....	70	1870	1,000	750,000	7	A. & O.	N. Y., Union Trust Co.	April, 1900	Interest. in default. (V. 17, p. 53. 649, 651.)
Little Schuylkill—stock.....	31	....	50	2,646,100	3½	J. & J.	Philadelphia Office.	Jan., 1874	Leased and operated by Phil. & Reading.
1st mortgage, sinking fund.....	31	1857	1,000	759,500	7	A. & O.	do	Oct., 1877	Div'ds 7 per cent. (V. 14, p. 628.)
Logansp Crawf'dsv. & S. W of Ind—1st M gld	92	1870	100&c	1,500,000	8 g.	Q—F.	N.Y., Jones & Schuyler.	Aug., 1900	Int delayed, Nov., '73. (V. 17, p. 649.)
Long Island—stock.....	158	....	50	3,300,000	10 s.	....	Company's Office	May 26, '73.	Gross earnings in 1872-73, $895,716. (V. 18,
1st mortgage, main line...	94	1868	500	1,500,000	6	J. & J.	N. Y., Verimilye & Co.	July, 1898	p. 144.)
Extension.....	....	....	....	175,000	7	F. & A.	Philadelphia.	1890	
Glen Cove branch.....	....	....	....	150,000	6	M.& N.	do	1893	
Louisville, Cin. & Lexington—stock.....	175	....	50	2,623,483	3	J. & D.	.....	June, 1839	Gross earnings, 1871-72, $1,038,273; expenses
Preferred 9 per cent stock.....	....	....	100	851,000	4½ f.	J. & J.	Louisville.	July, 1873	$803,473; net earnings, $235,799; By con-
Bds to State Kentucky (perpetual loan).	....	....	....	74,519	6	J. & J.	.....	...	tract, Nov., 1871, with Ches. & Ohio,
Louisville & Frankfort bonds.....	65	....	1,000	54,000	6	J. & J.	N. Y., Bank of America.	1900	$1,000,000 new stock was sold to C. & O.
Lexington & Frankfort.....	29	....	1,000	25,000	6	J. & J.	do do	Jan., 1874	at 50, and $900,000 of old stock at 65.
Louisville Loan	65	1851	1,000	100,000	6	J. & J.	do do	Jan., 1881	Company defaulted on interest 1873-74.
Louisville, Cinn. & Lex., 1st mortgage...	175	1867	1,000	3,000,000	7	J. & J.	do do	Jan., 1897	CHRONICLE, V. 15, p. 461; V. 17, p. 325; V
do do 2d do ...	175	1870	1,000	704, 00	8	A. & O.	N. Y., J. B. Alexander.	April, 1900	13, p. 191.
Mort. bonds (Shelby cut-off).....	29	1872	....	725,000	....	....	....	....	
Louisv., N. A., & St. L. Air-Line—1st M.....	31	1872	1,000	780 000	7 g.	....	.....	...	(V. 17, p. 753.)
Louisville & Nashville—stock.....	605	....	100	8,980,600	4	F. & A.	Louisville.	Aug. 1, 1873	Total mileage operated, 737 miles, includ-
1st mortgage on main stem.....	185	1858	1,000	329,000	7	J. & J.	N. Y., Drexel, M. & Co	Jan 1, '74-'76	ing 132 miles of leased road. Annual
Louisville Loan	....	....	....	849,000	6	A. & O.	do do	1866-87	report published in CHRONICLE, v. 17,
Lebanon branch, Louisville Loan	....	1856	1,000	225,000	6	M.&N.	do do	1886	p. 524, shows net earnings in 1872-73 of
Memphis branch, 1st mortgage.....	46	1860	1,000	92,000	7	M.&N.	Louisville.	May, '74-'75	$1,111,123 against $1,462,467 in 1871-72. Of
Lebanon Br., 1st mortgage	....	1863	1,000	88,000	7	M.&.N.	do	Nov., '80-'85	the $8,000,000 cons. loan $2,500,000 reser'd
do Extension, Louisville Loan....	....	1863	1,000	333,000	6	A.& O.	do	Oct. 15, 1893	to redeem old bds, balance for imp'v'ts.
Consol. 1st mortgage for $8,000,000.....	475	1868	1,000	6,814,000	7	A. & O.	N. Y., Drexel, M. & Co.	April, 1898	(V. 15, p. 491; V. 17, p. 524.)
Memphis & Ohio, 1st M., sterling, guar...	130	1871	£200	3,500,000	7	J. & D.	London, Baring Bros.	Dec., 1901	
Memphis & Clarksville Br., 1st M., sterl'g.	83	1872	£200	2,425,000	6 g.	F. & A.	do do	Aug., 19 2	
Lykens Valley—stock.....	20	....	100	600,000	5	F. & A.	Philadelphia.	Feb., 1874	Leased to Summit Br. RR. at $62,500.
Macon & Augusta—1st M. (300,000 guar.)..	77	1867	1,000	400,000	7	J. & J.	Augu ta, by Ga. R. R.	1887	(V. 16, p. 219, 827.)
2d mort. endorsed by Ga. RR.....	77	1869	1,000	370,000	7	J. & J.	do do	1879	
Macon & Brunswick—1st M., State endors.	197½	'67-'70	500&c	2,500,000	7	Various.	N. Y., M. K. Jesup & Co	1887-1900	Seized by State and taken possession of
2d mortgage.....	197½	1869	500&c	1,100,000	7	A. & O.	do do	1889	by Receivers. (V. 15, p. 657; V. 17, p. 53,
Equipm nt bonds.....	....	....	500	150,00	7	A. & O.	.....	1879	649.)
Macon & Western—stock.....	102	....	100	2,500,000	5	J. & D.	Macon, Ga.	June, 1873	Leased to Central Ga. RR., to have the
Bonds.....	....	1870	....	150,000	7	A. & O.	.....	Oct., 1880	same dividends as the lessee.
Madison & Portgage—1st M., gold.....	39	1870	1,000	600,000	7 g.	A. & O.	New York.	Oct., 1890	In progress, 165m. and branch, 60m.
Maine Central—stock.....	357	....	100	3,634,520	....	....	.....	....	Leased in June, '73, to the Eastern, Mass.
M. C. & Androscoggin RR. interest scrip	33	....	....	496,892	3	....	.....	Jan. 20, '74	The M. C. leases the Dex. & Newp., Bel-
1st mort., consol.	357	1872	100&c	3,000,000	7	A. & O.	Boston, Nat. Exch. Bk.	Apr. 1, 1912	fast & Moosehead Lake, Kenn. & Portl.
Bonds $1,100,000 Loan, A. & K. RR.....	....	'60-'61	....	1,100,000	6	F. & A.	do do	1890-91	And oscoggin, and Leeds & Farmington
1st mortgage, Bangor L'n (P. & K. RR.)..	....	....	....	495,000	6	A. & O.	do do	Oct., 1874	roads. The gross earnings in 1872 were
Extension Bonds, 1870, gold.....	19	1870	....	496,500	6 g.	A & O.	do do	Oct., 1900	$1,956,479; expenses, $1,329,641; net earn-
New Loan for $1,100,000, gold.	....	1868	....	755,000	7 g. f.	J. & J	do do	July, 1898	ings, $606,837. In 1871 gross earnings
Leeds & Farmington R.R. loan.....	38	1871	....	633,000	....	J. & J.	.....	July, 1901	were $1,563,436; operating expenses,
Androscoggin RR., Bath City loan.....	....	1861	....	425,000	....	J. & J.	Boston, Nat. Exch. Bk.	July 1891	$1,094,638, leaving net earnings, $468,797.
Portland & Kennebec, stock.....	72	....	100	741,400	3	J. & J.	Augusta, Me.	....	See reports in CHRONICLE, V. 14, p. 459;
do do Yarmouth stock ctfs.	....	....	100	40,800	3	A. & O.	do	....	V. 16, p. 325, 448, 765.
do do 1st mort. extended....	....	18 3	100	217,300	6	A. & O.	do	Apr. 1, 1883	
do do Consolidated mort...	....	1865	100	1,162 300	6	A. & O.	Boston, Washington Bk.	Oct. 1, 1895	
Somerset & Kennebec, 1st & 2d mort's...	....	....	....	560,000	6	....	.....	June, '74-'77	
Belfast & Moosehead, 1st mortgage, ...	33	1870	500&c	150,000	6 g.	M. & N.	Belfast and Boston.	May 15, 1890	
Manchester & Lawrence—stock..... ...	26	....	100	1,000,000	5 1.	M.& N.	Manchester & Boston.	Nov. 3, 1873	Operated with Concord RR.
Mansfield & Framingham—1st mortgage..	22	1869	....	300,000	7	J. & J.	... .	July 1, 1889	L's'd to B.Cl.& F., at ¼ earn'gs. (V.16, p.188.
Marietta & Pittsb—1st M, $14,000 p.m.....	100	1870	1,000	1,500,000	7 g.	F. & A.	N.Y., Winslow, L.& Co.	Aug. 1, 1895	In progress. V. 16, p. 51.
Marietta & Cincinnati—stock, com.....	275	....	50	1,388,992	....	....	.....	....	Gross earnings for year 1872, $2,029,164; ex-
Stock, 1st preff.....	....	....	50	8,130,719	3 s.	M. & S.	.....	Sept., 1866	penses, $1,618,713; net earnings, $410,45
Stock, 2d preff.....	....	....	50	4,460,368	3 s.	M. & S.	.....	Sept., 1866	against $210,054, net earnings in 1871.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on 1st page of RR. Tables.	Miles of* Road	Date of Bonds,	Size or par value†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable and by Whom.	Bonds, § Principal, when Due, Stocks, last Divi'd.	REMARKS.
Marietta & Cincinnati—(Continued.)									
1st mortgage, dollar	....	....	....	2,450,000	7	F. & A.	Balt., R. Garret & Sons.	Aug. 1, 1891	(V. 16, p. 324, 492.) See report in CHRONICLE, V. 17, p. 219. A 4th mortgage for $4,000,000 was au horized at the annual meeting, 1873. (V. 17, p. 219.)
1st mortgage, sterling	....	....	....	1,050,000	7 g.	F. & A.	London.	Aug. 1, 1891	
2d mortgage	....	....	....	2,500,000	7	M. & N.	Balt., R. Garret & Sons.	May 1, 1896	
3d mortgage	....	....	....	3,000,000	8	J. & J.	do do	July 1, 1890	
4th mortgage for $1,000,000	....	....	....	2,000,000	....	....	do do	....	
Scioto & Hock. RR., 1st mortgage	....	....	....	300,000	7	M. & N.	do do	May 1, 1896	
Cin. & Balt., 1st M. guar. by M. & C.	7	1869	1,000	500,000	7	J. & J.	do do	Jan., 1900	
Marquette, H. & O.—1st M., l. gr., M. & O c.	50	1870	1,000	1,910,000	8	J. & D.	Boston, N. E Trust Co.	June 1, 1892	Consol. of Marquette & Ontonagon and Houghton & O. Lands 425,000 acres chiefly timber and mineral. Stock, $2,306,700.
1st mortgage, l. gr., H. & O., coup	44	....	....	2,000,000	8	J. & J.	N. Y., Farm. L. & T. Co.	July 1, 1892	
Consol. mortgage, M., H. & O., coup	91	1872	....	1,760,000	8	F. & A.	do do	Aug. 1, 1892	
Maryland & Delaware—1st mortgage	54	....	....	850,000	6	M. & N.	Bost., Bk of Commerce.	Nov. 1, 1885	Consol dated into N. J. Southern. CHRONICLE, V. 15, p. 804; V. 16, p. 661.
2d mortgage	54	....	....	150,000	6	J. & D.	do do	Dec. 1, 1889	
Maysville & Lexington—1st mortgage	49½	1870	1,000	500,000	7 g.	J. & J.	N. Y., Howes & Macy.	July 1, 1890	Int. in default July, '73 V. 17, p. 649, 835.
Memphis & Charleston—stock	291	....	25	5,312,725	3 pr yr	J. & D.	.....	....	L'd July, '72, to South. Security Co. for Int. on bonds and 3 per cent on stock for 5 years, and 6 per cent afterwards. See V. 15, p. 386; V. 16, p. 21, 219, 595; V. 17 p. 380.
Tennesssee Loan	....	....	....	1,814,142	6	J. & J.	N. Y., 3d National Bank.	....	
1st mortgage, convertible	....	....	....	1,293,000	7	M. & N.	N. Y., M. K. Jesup & Co	May 1, 188'	
2d mortgage	....	....	....	1,000,000	7	J. & J.	do do	Jan. 1, 1885	
Income bonds	....	1873	....	600,000	10	M. & S.	.....	1873-78	
Memphis & Little Rock—1st M. l. gr.	131	1860	....	1,300,000	8	M. & N.	N. Y., Swenson, P. & Co	May 1, 1890	Interest was not paid in Nov., 1872. (V. 17 p. 380, 649.)
2d mortgage	....	....	....	1,000,000	....	....	.....	....	
Memphis & Paducah—1st mort., gold	....	....	....	5,000,000	....	....	.....	....	
Memphis & St. Lous—1st mort bonds, l. gr	145	1871	....	....	7 g. f	J. & J	N. Y., U. T. Co.	July 1, 1901	About 630 000 acres land. (V. 12, p. 690.)
Michigan Central—stock	569	....	....	18,738,204	4s.	J. & J.	N. Y. & Boston.	Jan., 1873	The annual report for the year ending May 31, '73, shows gross earnings on main line and branches of $7,302,119, and net earnings, $2,315,182. In Jan., '73, a scrip div. was paid, and no other dividend since. The exhibit for six months to Dec. 31, 1873, is given in CHRON., V. 18, p. 167, also, V. 17, p. 52, 84, 366; v. 18, p. 15, 167.
1st mortgage, convert., sinking fund	284	....	1,000	2,179,000	8	A. & O.	Boston Office.	Oct. 1, 1882	
1st mortgage, convertible	284	....	1,000	558,000	8	A. & O.	do	Oct. 1, 1882	
Consolidated mort. for $10,000,000)	284	1872	1,000	7,000,000	7	M. & N.	N. Y. Farm. L. & T. Co.	May 1, 1902	
Michigan Central (Air Line mortgage)	103	1869	1,000	1,900,000	8	J. & J.	do do	Jan. 1, 1890	
Michigan Air Line 1st M., assum. by M. C.	19	....	1,000	200,000	8	M. & N.	do do	1890	
Kalamazoo & South Haven, 1st M., guar.	39	1870	1,000	640,000	8	M. & N.	do do	Nov. 1, 1890	
do do 2d M., guar.	39	1870	1,000	70,000	8	M. & N.	do do	Nov. 1, 1890	
Grand Riv. Valley, 1st M., guar.	94	1856	1,000	1,000,000	8	J. & J.	do do	July 1, 1886	
do do 2d M., guar.	94	1869	1,000	500,000	8	M. & S.	do do	July 1, 1879	
do do stock, guar.	....	....	100	491,200	2½	J. & J.	do do	July, 1873	
Detroit & Bay City, 1st mort., guar.	....	....	....	274,000	8	....	.....	...	
Michigan Lake Shore—1st mortgage	56	1869	....	880,000	8	J. & J.	N. Y., Winslow, L. & Co	1889	V. 16, p. 493; V. 17, p. 389.
Midland Pacific—1st mortgage, gold	57	1869	1,000	1,100,000	7 g.	F. & A.	N. Y., Turner Bros.	Aug., 1899	In progress. Bds adv. in CHRON., Aug., '72.
Milwaukee & Northern—1st mortgage	126	1870	50 &c	18,000 p. m.	8	J. & D.	N. Y., Merchants' N Bk	Dec., 1901	Bonds offered in New York, 1872-73.
Milwaukee & St. Paul—Com. stock	1395	....	100	15,398,961	7 s.	J. & J.	New York, Office.	Jan., 1871	For last annual report see CHRONICLE, Vol. 17, p. 83. The following is a brief comparison from the annual reports to Jan. 1 for three years:
Preferred 7 per cent stock	1395	....	100	12,274,483	7 bds.	J. & J.	do do	Mch. 2, '74	
Consol. mort. (for $35,000,000)	....	1871	....	....	7	....	do do	....	
Voting scrip attached to conv. bonds	....	....	....	15,675,000	....	....	do do	....	
1st mortgage (Coupon, but may be registered by endorsement.)	370	....	1,000	5,574,000	7	J. & J.	do do	1893	
2d mortgage	370	....	1,000	1,191,000	7	A. & O.	do do	1884	
1st mortgage Eastern Div. (Palmer)	....	....	1,000	791,500	8	M. & N.	do do	1874	
1st mortgage (Iowa & Minn.)	220	....	1,000	3,808,000	7	J. & J.	do do	1897	
1st mortgage (Minn. Central)	49	....	1,000	192,000	7	....	do do	Dec., 1870	
1st mortgage (Iowa & Dakota)	....	....	1,000	1,008,000	7	....	do do	Dec., 1870	
1st mortgage (Prairie du C.)	235	....	1,000	3,674,000	8	F. & A.	do do	1898	
2d mortgage (Prairie du C.)	235	....	1,000	1,315,000	7 3.10	F. & A.	do do	1898	
Milwaukee City loan	...	....	1,000	233,500	7	M. & S.	.....	1873	
Milwaukee and Western	....	....	1,000	234,000	7	J. & J.	.....	1891	
St. P. & Ch. 1st M. (conv. to pf. stock)	180	1872	£100	4,000,000	7 g.	J. & J.	London, & New York.	Jan., 1902	The new consol. mortgage for $35,000,000 will be applied to retiring old debt, and about $2,000,000 of it to steel rails &c. (V. 16, p. 21, 389, 493, 653, 661, 691 V. 17, p. 83; V. 18, p. 15, 144.)
1st mortgage, Sabula, A. & D.	87	1872	1,000	1,485,000	7	....	.....	....	
1st mortgage, Hastings & D.	75	1872	1,000	1,350,000	7	....	.....	....	
1st mortgage, Chicago Line	85	1873	1,000	2,500,000	7	....	.....	....	
Equipment and bridge bonds	....	1873	1,000	2,500,000	10	J. & D.	New York Office.	June 1, 1883	
Western Union, 1st mortgage	197	1866	1,000	3,275,000	7	F. & A.	N.Y., Mil. & St. P. RR.	Feb., 1896	
Mil., Lake S. & West.—1st mort., gold	125	1872	1,000	3,000,000	7 g. f.	J. & D.	N. Y., Union Trust Co.	June 1, 1902	Leased to Wis. Cent. RR. for 99 years.
Mine Hill & Schuylkill Haven—stock	140	....	50	3,969,600	4	J. & J.	Philadelphia, P. & R. Co	Jan., 1874	Leased to P. & Read., May '64 for 999 yrs.
Mineral Point (Wis.)—1st mort.	32	1868	1,000	320,000	10	J. & J.	Detroit, 1st Nat. Bank.	Jan. 1, 1890	Gross earn'gs, 1872, $115,943 Cost, $1,520,000
Minn. & Northwest—1st M. gold, s. f.	60	1870	1,000	(?)	7 g.	J. & J.	N. Y., So. RR. Ass'n.	Jan. 1, 1890	Mankato, Minn. to State Line 60m.
Mississippi Central—1st M. (M. C. R. R.)	237	....	....	1,354,000	7	M. & N.	N. Y., J. L. King.	Nov., '69-'71	Operated under lease by an association, and worked in connection with Ill. Cen.
2d mortgage (M. C. R.R.)	237	....	....	2,000,000	7	F. & A.	do do	Aug. 1, 1875	
Tenn. State Loan	....	....	....	1,278,980	7	J. & J.	do do	Jan. 1, 1892	
1st mortgage, guar. by Ill. Central	....	1873	....	3,000,000	....	....	.....	....	
Miss., Ouachita & Red R.—1st M. gold	35	1870	1,000	500,000	7 g.	J. & J.	.....	1890	L. gr., 257,000 acres. (V. 1., p. 649, 661.)
Mississippi & Tenn.—1st mort.	100	1856	....	600,000	7	A. & O.	Memphis, Office.	Apr. 1, 1876	Net earnings in year ending Sept. 30, 1872, $254,192; in 1871, $227,112; 1870, $212,504, 1869, $152,232. (V. 13, p. 807.)
Consolidated bonds	....	1866	....	1,254,500	8	J. & J.	do	Sep. 1, '81-93	
Tennessee State loan	....	....	....	430,547	6	....	.....	....	
Mo. Kans. & Texas—Stock	785	....	100	21,405,036	....	....	.....	....	Interest in default Dec., 1873. Land grant is about 4,565,142 acres. See full report in CHRONICLE, V. 17, p. 19; also p. 155, 460, 523, 753; V. 18. p. 68.
1st M., gld, s. f., on road & land, (U. P. S, Br)	182	1868	1,000	3,355,000	6 g.	J. & J.	N.Y., Clark, Dodge & Co	Jan., 1889	
1st mortgage, gold, (Tebo. & Neosho)	100	1870	1,000	396,000	7 g.	J. & D.	do do	Dec., 1900	
Consol. M., gold, on road and land	269	1871	1,000	12,845,000	7 g.	F. & A.	do do	Feb., 1904	
Boonville RR. Bridge 1st m. guar.	....	1873	1,000	(?)	7 g.	M. & N.	New York.	May 1, 1906	
Missouri R., Ft S. & Gulf—1st M., l. gr. s. f	161	1869	1,000	5,000,000	10 f.	J. & J.	N. Y., Farm. L. & T. Co.	Jan. 1, 1899	Stock, $5,950,000. Interest passed Oct., 1873. (V. 17, p. 835; V. 18, p. 15.)
2d mortgage, coup., may be registered	161	1870	500&c	2,000,000	10	A. & O.	Boston, Co,'s Office.	Apl 15, 1890	
Mobile & Girard—1st mort. ($222,500 end.)	85	'59-'66	500	377,500	7	J. & J.	New York & Savannah.	1872-76	Whole line proposed, Girard, Ga. to Mobile, 225m.
2d mortgage, end. by Ga. RR.	85	1869	1,000	300,000	8	J. & J.	N. Y., Nat. City Bank.	Jan., 1889	
Plain bonds	....	1867	500	33,500	8	J. & J.	Savannah, C. RR. Bk,	Jan., 1887	
Mobile & Montgomery—Pref. stock, 8 pr ct.	....	....	....	1,772,200	....	....	.....	...	Interest defaulted May, 1873. (V. 17, p. 218, 649; V. 18, p. 15, 137.)
1st mort. gold, endorsed by Ala.	186	1870	....	2,500,000	8 g.	M. & N.	N. Y., Soutter & Co.	1900	
2d mortgage, not endorsed	....	....	....	1,000,000	....	....	.....	....	
Mobile & Ohio—stock	516	....	100	8,932,951	....	A. & O.	.....	....	Stock doubled in 1873. See report in CHRONICLE, V. 16, p. 794, showing gross earnings in 1872, $2,952,507, expenses, $1,930,219, net earnings, $1,022,288. (V. 17, p. 355.)
1st mortgage, sterling	....	....	1,000	5,771,000	6 g.	M. & N.	London.	1883	
Interest bonds	....	...	100&c	1,476,200	8	M. & N.	Mobile.	1883	
Interest bonds, sterling	....	....	....	755,040	6 g.	M. & N.	London.	1883	
Tenn. subs., 1st mortgage, sterling	....	1871	1,000	1,685,000	7 g.	J. & J.	N. Y. & London.	1901	
Special mort (Miss., Gainsv. & T.)	21	1871	....	53,000	8	M. & N.	Mobile.	....	
2d mortgage	....	....	100&c	1,235,6 4	8	March.	do	1877	
Montclair of N.J.—1st M., gold, guar.	....	....	100&c	1,800,000	7 g. f.	M. & S.	N. Y. G. Opydke & Co.	....	Receiver appointed July 21, 1873. Road to be foreclosed. (V. 17, p. 155, 649, 753, V. 18, p. 144.)
2d mortgage	....	....	....	780,000	7	....	do do	...	
Income bonds	....	....	....	888,000	7	....	do do	....	
Montgomery & Eufaula—1st M., en. by Ala.	80	1867	1,000	1,040,000	8 g.	M. & S.	N. Y., G. Opdyke & Co.	Mch 1, 1886	Int. in default since Jan., 1873. (V. 17 p. 84, 156, 649.)
1st mortgage, not endorsed	80	1870	1,000	330,000	8	J. & D.	do do	June 1, 1900	
Monticello & Port Jervis—1st mortgage	7	1870	1,000	500,000	7 g. f.	Q—J.	N. Y., Union Trust Co.	1890	Defaulted Apr 1, 1873. (V. 17, p. 650.)
Morris & Essex—stock	118	....	50	14,008,100	3½	J. & J.	N. Y., Del. Lack. & W.	Jan. 2, 1874	Leased in perpetuity to Del., Lack & Wes. The lessees assume all liabilities and pay 7 per cent on stock, and 8 per cent after 1874, if they then earn 10 net on M. & E. (V. 14, p. 523; V. 15, p. 19.)
1st mortgage, sinking fund	118	1864	250	5,000,000	7	M. & N.	do do	1914	
2d mortgage	118	1866	500&c	3,000,000	7	F. & A.	do do	1891	
Convertible bonds	....	var.	1,000	383,000	7	J. & J.	do do	1900	
Construction bonds	...	1871	1,000	640,000	7	F. & A.	do do	1889	
Gen. M. & 1st on Bnt. Br. &c. (guar. D. L. & W)	31	1871	1,000	5,000,000	7 f.	A. & O.	do do	Oct., 1901	
Nashville, Chatta. & St. Louis—stock	345	....	25	6,486,049	6	J. & J.	Nashville. Office.	July, 1872	Annual report in CHRONICLE, vol. 17, p. 525, shows gross earnings of consol'd roads in 1872-73, $2,298,500; expenses, $1,742,937; net earnings, $555,263.
1st mortgage, old, endorsed	....	'49-'52	1,000	1,450,000	6	J. & J.	N. Y., V. K. Stevenson.	1874-83	
Bonds to U. S. Government, 2d mort.	....	1871	....	1,000,000	4	....	N. Y., V. K. Stevenson.	1881 and '91	
Bonds State Tenn. loaned	....	....	....	364,165	6	....	.....	....	
Due State of Tenn. in bonds	....	....	....	1,200,000	....	....	.....	....	
New 1st mortgage ($30,000 per mile)	....	....	....	....	....	....	.....	....	
Nashv. & Decatur—1st M., guar. by L. & N.	132	1870	1,000	2,100,000	7	J. & J.	N. Y., Drexel, M. & Co	July 1, 1900	Leased to L. & N., at 6 p.c. on stock. (V 13 p, 807.)
2d Mortgage	132	1867	500	500,000	6 g.	A. & O.	Nashville, Co.'s Office.	Oct., 1887	
Nashua & Lowell—stock	14	....	100	800,000	5	M. & N.	Boston & Nashau.	Nov. 1, 1873	Gross income, 1872-73, $600,395, expenses $521,134.
Bonds for freight depot	....	1873	...	....	6	....	.....	1893	
Naugatuck—Stock	57	....	100	1,877,900	5½	F. & A.	Bridgeport, Conn.	Feb., 1874	Net income, 9 mos. 1871-72, $136,619; whole year 1871, $202,978. (V. 14, p. 823.)
1st mortgage, coupon, convertible	....	1856	....	107,000	7	J. & J.	do	July, 1876	
Newark & New York—1st mort.	7	1867	500&c	600,000	7	J. & J.	N. Y., Central of N. J	....	Leased to N. J. Cent. Cost, $2,413,831.
Newark, Somerset & Straitsv, O—1st mort.	42	1869	500&c	800,000	7 g. f.	M. & N.	N. Y., Union Trust Co.	Nov. 1, 1889	Leased to Sand., M. & N.; guar. by B. & O.
New Bedford—stock	35	....	100	500,000	4	M. & N.	New Bedford, by Treas.	Nov. 1, 1873	V. 16, p. 183; V. 17, p. 357.
1st mortgage	20	1851	500 &c	171,500	6	J. & J.	Bost., Suffolk Nat. Bk.	July 1, 1881	
Newburyport—1st m. bonds	...	....	....	300,000	....	....	.....	....	
Newcastle & Beaver Valley—Stock	15	....	50	605,000	2½	Q—J.	Pittsburg, Penn. Co.	July, 1873	Leased to Pittsb. & F. W. Co. V. 16, p. 523.
New Haven & Derby—1st mort.	13	68 & 70	500&c	525,000	7	Var.	N. Haven, E. S. Scranton	1898 & 1900	City of N H. guar. $225,000 of these.
New Haven, Middletown & Will—1st mort.	52	1869	500&c	300,000	7 f.	M. & N.	N. Y., Leonard, Sh. & F.	May 1, 1889	Completed April, 1873. Defaulted Nov. 1872. (V. 17, p. 211, 460, 661.)
2d mortgage	....	....	....	880,000	7	....	.....	1891	
N. Haven & Northamp. (canal RR)—stock	100	....	100	2,100,000	...	J. & J.	New Haven.	....	Net income, 1871-72, over and above interest and taxes was $95,738. (V. 15, p. 324.)
Mortgage bonds, coupon	76	1869	1,000	1,000,000	7	J. & J.	do	Jan., 1899	
Bonds conv rt., tax free, coupon	....	....	1,000	750,000	6 f.	A. & O.	do	Apr., '80-'82	
Holyoke & Westfield RR.	10	1870	1,000	200,000	...	....	.....	1891	
N.J. Midland—1st M., gld, guar by N. Y. & O.	68	1870	100&c	3,000,000	7 g. f.	F. & A.	N. Y., G. Opdyke & Co.	1895	See report by the President. (V. 17, p. 357 364; also v. 18, p. 7.)
2d mortgage, currency	68	1871	100&c	1,500,000	7 f.	F. & A.	do do	1891	
N. J. Southern—1st mortgage	78	1869	1,000	2,120,000	7 f.	M. & N.	N. Y., Co.'s Office.	Nov. 1, 1889	Stock, $3,000,000. Int. in default since Oct., 1873. CHRONICLE, V. 16, p. 595, 661, 684, V. 17, p. 588, 650; V. 18, p. 168.
1st mortgage (Toms' River br.)	7½	....	100&c	120,000	6	A. & O.	do do	....	
2d mort. bonds	....	1871	....	1,000,000	7	M. & S.	do do	1881	
Consol. mortgage, for $7,000,000	327	1873	1,000	....	7	A. & O.	do do	Apr. 1, 1903	
New Jersey West Line—1st mort., gold	....	1870	....	3,000,000	7 g.	M. & N.	.....	May 1, 1900	In progress. Newark to Emmaus, Pa.
New London North.—stock	1 0	....	100	1,428,800	4	J. & J.	New London. Office.	Jan., 1874	Op. under contract with V. Central for 20 years at $240,000 per yr, (V. 16, p. 188.)
1st Mortgage bonds	100	1865	50 &c	300,000	6	A. & O.	N. Y., Bk of N. America	Sept., 1885	
2d mortgage	100	1872	500&c	76,500	7	J. & D.	do do	July, 1892	
N. Orleans, Jacks. & Gt. North.—1st mort.	206	1856	1,000	3,000,000	8	J. & J	N. Y., J. B. Alexander.	July 1, 1886	Operated by Southern RR. Association in connection with Ill. Cen. RR.
2d mortgage	329	1860	1,000	1,500,000	8	A. & O.	do do	Oct. 1, 1890	
Income bonds, gold	....	1870	1,000	2,000,000	7	M. & N.	do do	1890	
N. O. City exten. bonds	....	1870	1,000	1,000,000	7	J. & J.	do do	1800	
1st mortgage, guar by Ill. Central	....	1873	....	3,000,000	....	....	.....	...	
N. O., Mob. & Tex.—1st mort. (Mob to N. O)	140	1871	1,000	4,000,000	8 or 7 g.	J. & J.	New York and London.	Jan. 1, 1915	2d mtg. end., $875,000. Int. in default.
1st mortgage (N. O. to Tex.)	227	1871	1,000	7,250,000	8	J. & J.	New York, Co.'s Office.	Jan. 1, 1915	See V. 17, p. 388, 650, 753, 835; V. 18, p. 144.

Digitized for FRASER
http://fraser.stlouisfed.org/

RAILROAD STOCK AND BOND LIST

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on 1st page of RR. Tables.	Miles of * Road	Date of Bonds.	Size or par value †	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable and by Whom.	Bonds, § Principal, when Due. Stocks, last Divi'd	REMARKS.
N. Y., Bost. & Montreal—1st mort.., gold..	350	1869	1,000	6,250,000	7 g.	F. & A.	New York or London.	May 1, 1889	These mortg's to retire all divisional
2d mortgage..	350	1873	500&c	6,000,000	7 g.	A. & O.	do do	April, 190[illegible]	bonds. (V. 17, p. 156, 492.)
New York Central & Hudson River—stock.	842	....	100	89,428,330	4	A.& O	N. Y., Duncan, S. & Co.	Oct. 15, '73	Consol., Nov. 1 1869, of N.Y.C.& H.R. roads
Premium bonds.....(N. Y., Central)..	....	1853	500&c	5,936,526	6	M.& N.	N. Y. Union Trust Co.	May 1, 1883	In 1868 the stock of the two separate Com-
Bonds for debts assumed do ..	....	1856	1,000	1,514,000	7	F.& A.	do do	Aug. 1, 1876	panies was $42,712,700. The report for
do B.& N. F. stockh'd's do ..	....	1854	500&c	76,000	6	M.& N.	N. Y., Union Trust Co.	May 1, 1883	year ending Sept. 30, 1872, showed gross
do railroad stock,. do ..	....	1853	1,000	592,000	6	M.& N.	do do	May 1, 1883	earnings of $25,580,675 against $21,972,205
do real estate..... do ..	....	....	1,000	166,000	6	M.& N.	do do	May 1, 1883	in 1871: and net earnings of $9,184,239
Bonds convertible till '69 do ..	....	....	1,000	88,000	7	F.& A	do do	Aug. 1, 1876	against $7,881,095 in 1871. The consol. cer-
Renewal bonds	..	1854	1,090	2,900,000	6	J. & D.	do do	Dec 15, 1887	tificates were convertible into stock
2d mortgage, sink. fd. (Hudson River)....	....	....	....	1,894,000	7	J. & D.	N.Y., Grand Cen. Depot.	June, 1885	July 10, 1872. The new loan for $40,000,-
3d mortgage (Hudson River)	....	....	....	166,000	7	M.& N.	do do	May 1, 1875	000 is to lay two more tracks making
Coupon bonds 1871 (not mortgage).....	....	1871	1,000	1,950,000	7 f.	A.& O.	N. Y., Union Trust Co.	April, 1891	four tracks throughout. (v. 16, p. 53 216
New mortgage { $30,000,000 coupon or £2,000,000 registered.	840	1873	1,000	2,000,000	7	J. & J.	do do	Jan. 1, 1903	244, 354, 459, 493, 661; v. 17, p. 16, 251, 594.)
	840	1873	1,000	£2,000,000	6 g.	J. & J.	London.	Jan. 1, 19 3	
New York & Harlem—Com. stock.....	132	....	50	7,500,000	4	J. & J.	N.Y., Gr. Central Depot.	Jan. 2, 1874	Gross earnings, $2,856,525; operating ex-
Preferred stock	....	....	50	1,560,000	4	J. & J.	do do	Jan. 2, 1874	penses, $1,719,384; net earnings, $1,137,-
Consol. mort., cou. or reg. (for $12,000,000)	132	1872	1,000	6,994,000	7	M. & N.	do do	May, 1900	141. Leased to N. Y. Central at 8 per
Sinking fund	....	1861	500&c	108,444	7	J. & J.	do do	Jan. 1, 1881	cent per annum on stock and int. on bds
N. Y. Housatonic & Northern—1st mort,..	60	1872	500&c	249,000	7 g.	A. & O.	N. Y., St. Nich. Nat. Bk.	Oct., 1902	In progress, Harlem River to Br'kfield, Ct
New York, N. Haven & Hartf.—stock.....	141	....	100	15,500,000	5	J. & J.	N. Y., Grand Cen. Depot	Jan. 1, 1874	Last annual report in CHRONICLE, V. 15,
1st mortgage (N. Y & N. Haven.....	62	1855	500&c	1,059,500	6	A. & O.	do do	Oct., 1875	p. 168, also v. 17, p. 155, 685.
Harlem & Portchester, 1st mort., guar...	12¼	1873	....	1,000,000	7	....	.....	1903	
N. Y., Kingst. & Syra.—1st M., gld ($4,000,000)	150	1872	1,000	2,500,000	7 g.	J. & J	New York.	July 1, 1902	(Rond. & Os.) V. 17, p. 693, 805; V. 18, p. 191
N. Y. & Oswego Mid.—1st M., gld.....	334	1869	1,000&c	8,000,000	7 g. f.	J. & J.	N. Y., G. Opdyke & Co.	July 1, 1894	Interest in default. For various infor-
2d mortgage, convertible	225	1870	....	2,500,000	7	M.& N.	do do	May 1, 1895	mation of this Company see pages of
2d mortgage, non-convertible	225	1871	....	1,500,000	7	M.& N.	do do	May, 1896	CHRONICLE here indicated. (v. 16, p.
3d mortgage, equipment	....	....	....	3,800,000	7	....	.....	....	525, 765, 796; v. 17, p. 52, 252, 357, 388, 650,
1st mortgage, West. extension.....	....	1873	....	2,425,000	7	....	.....	....	661, 693, V. 18, p. 145, 168, 191.)
Consol. mortgage	....	....	....	1,200,000	....	....	.....	....	
N. Y., Prov. & Bost.—(Stonington)—stock..	62	....	100	2,500,000	2½	Q.—J.	N. Y, M. Morgan's Sons	Jan. 10, '74	Annual report for fiscal year ending Sept.
1st mortgage	62	1868	1,000	75,000	6	F. & A.	do do	1878	1, 1873, shows net earnings, $383,319.
Improvement	....	1866	1,000	100,000	7	J. & J.	do do	July 1, 1876	Thirty-three per cent new stock issued
Extension	....	'58-'60	1,000	250,000	6	M.& N.	do do	1878 & 1881	in May, 1873. (v. 17, p. 388.)
General mort. ($1,000,000 authorized).....	62	1869	1,000	777,000	7	J. & J.	do do	July 1, 1899	
North Carolina—stock, com	82	....	100	4,000,000	3	....	Company's Shops N. C.	Jan., 1874	Leased Sept., 1871 to Richmond &
Preferred stock	....	....	....	324,200	3	....	do do	July, 1871	Danv. R.R. at $260,000 per an. (v. 16, p.
Mortgage bonds	223	'67-68	500	490,500	8	M.& N.	do do	1872-78	653; v. 17, p. 155, 218.)
Bonds of 1857	....	1857	500	50,000	8	M. & S.	do do	1867	
Northeastern (S. C.)—stock, com	102	....	50	899,850	....	....	.....	....	Interest certificates for $109,028 are due
8 per cent pref. stock (exch. for 2d mort.)	102	....	50	80,500	....	M.& N.	.....	....	in 1875. Gross earnings, year 1872-73,
1st mortgage, new	102	1869	500	820,000	8	M. & S.	Charleston.	Sept. 1, 1899	$395,463; net, $159,767, an increase of
2d mortgage, new	102	1869	500	241,500	8	M. & S.	do	Sept. 1, 1899	$58,134 over 1871-72.
North Pennsylvania—Stock	58	...	50	3,473,500	5 s.	....	Philadelphia Office.	Jan., 1874	Gross receipts in year 1871-72, $1,886,938;
1st mortgage	56	....	500&c	2,189,000	6	J. & J.	do	Jan. 1, 1885	expenses, $782,829; net earnings, $604,109,
Chattel mortgage	....	....	1,000	360,000	10	A. & O.	do	Apr. 1, 1877	surp us above interest, $257,484.
2d mortgage	56	....	500&c	1,4[illegible]3,500	7	M.& N	do	May 1 1896	
Northern Central—stock	317	....	50	5,842,000	3	M.& N.	Baltimore & Philadel.	Nov. 30, '72	Company owns 142m. and leases 175., tota
1st mortgage, State loan	142	....	....	1,500,000	6	Q.—J.	Annapolis.	irredeema.	operated, 317m. Net earnings in 1872,
2d mortgage, sinking fund, coupon.....	142	1855	500&c	1,934,000	6	J. & J.	Baltimore.	July, 1885	$1,161,769, being $125,391 less than in '71.
3d mortgage, sinking fund, coupon.....	142	1865	500&c	1,223,000	6	A. & O.	do	April, 1900	In 1872 purchased Chemung & Elmira
3d mortgage, Y.&C. RR (guar by Balt)...	26	1853	500&c	202,602	6	J. & J.	do	Jan., 1877	and Jeff. & Can. roads, and issued in-
Consolidated mortgage, gold, coupon....	142	1868	1,000	2,320,000	6 g. f.	J. & J.	do	July, 1900	come bonds for $2,750,000. Proposition
do do do reg.....	142	1868	1,000	175,000	6 g. f.	A. & O.	do	July, 1900	made for lease to Penn. RR. See CHRON-
Income convertible bonds, coupon.....	142	1870	1,000	1,000,000	7	A. & O.	Harrisburg.	April, 1880	ICLE, v. 16, p. 325, 659, 693; v. 17, p. 156,
Income bonds for roads purchased, coup	....	1872	1,000	2,750,000	7	J. & J.	do	Jan. 1, 1922	588.
Northern, N. H.—Stock	82½	....	100	3,068,400	4	J. & D.	Boston, Office.	Dec. 1, 1873	Net earnings in fiscal year 1871-72, $187,741
Bonds, 1874, not mortgage	....	1854	....	102,100	6	A & O.	do do	Apr. 1, 1874	Annual report in CHRONICLE, v. 14, p. 731.
Northern of N. Jersey—stock	21	...	....	1,000,000	4½	....	.....	During 1872	Oper. by Erie at 35 p. ct of gross earn'gs.
1st mortgage	21	....	....	400,000	7	J. & J.	J. City, Hudson Co. Bk.	1878	In 1872 gross earnings were $273,754.
Northern Pacific—1st Mort., gold, l. gr.....	550	1870	100&c	30,000,000	7.30 g.	J. & J.	N. Y., Jay Cooke & Co.	July, 1890	Int. passed, Jan., '74. (v. 18, p. 16.)
Norwich & Worcester—Stock	....	....	100	2,364,400	5	J. & J.	Boston 2d National Bk.	Jan. 12, 1871	Leased, Feb., 1869, to Bost., H & E., for 100
1st mortgage, State loan, sinking fund...	66	....	....	400,000	6	J. & J.	do do	July 1, 1877	years at 10 per cent, per annum, on cost
2d and 3d mortgage bonds	....	....	1,000	59,000	7	J. & J.	do do	July 1, 1874	of property, taxes, &c. (v. 16, p. 188.)
4th mortgage bonds	....	....	....	150,000	7	J. & D.	do do	July 1, 1874	
Ogdensb. & L. Cham.—stock	122	....	100	3,077,000	3	J. & J.	Boston, Office.	Jan. 8, 1873	Leased, Mar., 1870, 20 yrs, to Vt. Cent, for
Preferred stock	122	....	100	2,000,000	4	A. & O.	do	Oct. 1, 1873	int. on bds, 8 p.c. on prf. stock, 6 on com
Equipment bonds	....	'68-'69	1,000	500,000	8	J. & J.	do	Jan., '78-'79	for 3 yrs, 7 for next 3, & 8 for 14 yrs.
Sinking fund bonds	....	1870	1,000	600,000	8	M. & S.	do	March, 1890	
Ohio & Mississippi—Stock, com	393	....	100	20,000,000	....	....	.....	....	See full report in v. 17, p. 459, showing:
Preferred stock (cumulative)	393	....	100	4,030,000	3½s	J. & D.	New York, Office.	Dec. 1, 1873	1870-71 1871-72. 1872-73.
Income mortgage, W. Div.	148	1862	1,000	157,500	7	A. & O	do	Oct. 1, 1882	Earnings.... $3,197,153 $3,343,816 $3,754,422
Consol mortgage (sinking fund on part)	393	1868	1,000	6,688,000	7	J. & J.	do	Jan. 1, 1898	Oper. exp.... 2,398,941 2,359,838 2,613,313
Consol. mortgage, sterling	393	1868	£200	112,000	6 g.	J. & J.	London.	Jan. 1, 1898	Net..... 798,212 984,008 1,141,109
2d cons. S. F. mort., for $4,000,000	393	1871	1,000	3,555,000	7 f.	A. & O.	New York Office.	April, 1911	Interest, &c. 749,109 921,619 1,088,137
Debenture sinking fd bds (for $1,000,000).	....	1873	1,000	200,000	7	M.& N.	do do	May 1, 1883	(v. 17, p. 325, 459, 685; v. 18, p. 3.)
Oil Creek & Allegh. R.—Stock	95	....	500	4,959,450	3	J.& J.	Philadelphia, Office.	Jan., 1874	For year ending Dec. 31, 1872, gross earn-
1st mortgage	95	....	1,000	1,500,000	7	F. & A.	do	Feb. 1, 1896	ings were $1,295,554; operating expenses,
1st mortgage	95	....	1,000	580,000	7	A. & O.	do	Apr. 1, 1882	$824,023. Purchased, Sept., '72, by Alleg
1st mortgage	....	....	....	500,000	7	....	.....	July 2, 1890	Valley RR. (v. 15, p. 491.)
Consolidated mortgage	95	....	1,000	1,100,000	7	M.& N.	Philadelphia, Office.	May 1, 1888	
Old Colony—Stock	209	....	100	6,696,196	3½	J. & J.	Boston, Office.	Jan. 1, 1874	Old Colony & Newport and Cape Cod con-
Bonds	...	1864	500&c	33,000	5	M. & S.	do	Sept 1, 1884	solidated Apr. 1, 1872. Net earnings of
Bonds	....	1865	1,000	458,000	6	A. & O.	do	Apr. 1, 1875	O. C. in 1872-73, $712,039. (V. 18, p. 56.
Bonds	....	1866	500&c	1,000,000	6	M. & S.	do	Sept., 1876	
Bonds	....	1867	1,000	1,450,000	7	F. & A.	do	Aug., 1877	
Omaha & Northwestern—L. gr., gold bds..	40	1871	1,000	16,000 p.m.	7.30 g.	J. & J.	N. Y., Kountze Bros.	Jan., 1901	Building, Om. to Dakotah.
Orange & Newark—1st mortgage	9	..	...	546,000	6	M.& N.	Newark, Office.	....	
Oregon & California—1st mortgage	200	....	....	10,500,000	7 g.	A. & O.	N. Y., Drexel, M. & Co.	...	Int. in default, Oct., 1873. (v. 17, p. 661.)
Oswego & Rome—1st mort., guar	28½	1865	1,000	350,000	7	M.& N.	N.Y., Mercantile N. Bk.	May, 1915	Op. by R. W.& O., at 8 p. c. div. on $200,000
Income mortgage bonds	....	1865	1,000	200,000	7	F.& A.	do do do	Feb., 1891	stock and int. on $325,000 1st M. bonds.
Oswego & Syracuse—Stock., 8 p. c. guar...	31	....	50	793,400	4	F.& A.	N.Y., Del., L. & W. R.R.	Feb., 1874	Leased to Del., Lack. & West. for int. on
Mortgage bonds	31	....	....	201,000	7	M.& N.	do do	1885	bonds and 8 per cent on stock.
Owensboro & Russellville—1st M	86	1872	500&c	1,500,000	8	F.& A.	N.Y., Imp. & Trad. N.B	Feb. 1, '92	In progress, Owensb., Ky to Sprigf., Tenn
Pacific of Missouri—stock	485	....	100	6,777,300	1¼	Q—J.	N. Y., At. & Pac. R. R.	Feb. 20 '74	Road leased July, 1872, to Atlantic & Pac.
1st mortgage, gold	283	1868	1,000	7,000,000	6 g.	F.& A.	N. Y., Bk Commerce.	Aug., 1888	RR. at 5 p. c. a year till July, 1875; then
2d mortgage. (s. f., $50,000 per annum)...	283	1871	1,000	2,939,000	7	J. & J.	do do	Aug., 1891	6 to July, 1877, and 7 per cent thereafter.
Real estate (depot) bonds	....	1872	500&c	800,000	8	M.& N.	do do	May 1, 1892	The two last bonds in this list are guar.
Debt to St. Louis County (no bonds)	....	....	....	700,000	7	monthly	St. Louis.	Feb., 1885	by Pacific of Mo. (v. 16, p. 828; v. 17, p.
Income bonds	....	1872	100&c	560,900	7	M.& S	N. Y., Bk of Commerce.	Sept., 1892	156, 323, 387.)
Lex. & St. Louis Branch, 1st mort. gold .	55¼	1871	1,000	900,000	6 g.	....	.....	....	
Leavenworth, Atch. & N. W., 1st mort...	21	1870	1,000	500,000	7	A.& O.	N.Y., Bank of Comm'ce	Oct. 1, 1889	
Panama—Stock	47	....	100	7,000,000	3	Q—J.	New York, Office.	Jan. 15, 1874	Annual report for 1872 in CHRONICLE, v.
1st mortgage, sterling	47	1857	£225	93,847	7 g.	A. & O.	London.	Apr. 10, '75	16, p. 659, Later report in v. 17, p. 661.
General mortgage, sterling	47	1857	£200	2,889,330	7 g.	A. & O.	do	Oct. 10, 1897	
Paris & Decatur, (Ills.)—1st M., gold, s.f..	75	1872	500	1,200,000	7 g.	J. & J.	New York and London.	July 1, 1892	Stock, $1,600,000.
Paterson & Newark—1st M., guar by Erie.	12	1868	500&c	500,000	7	J. & J.	N. Y. Erie Railway Co.	Jan. 1, 1878	Road sold by receiver in 1872.
Pekin, Lincoln & Decatur—1st mort.,	67	1871	1,000	1,076,000	7	F. & A.	N. Y., T., W. & W. RR.	Feb., 1900	L'sed to Tol., W.& W. for 17 yrs. (v. 17 p. 514)
Peninsular (Mich.)—1st mort., gold, s. f...	205	'69-'70	....	2,779,000	7 g.	M.& N.	N.Y., S. W. Hopkins & Co	May 1889-90	Interest defaulted. (v. 17, p. 155, 650, 753.)
Pennsylvania—Stock	616	....	50	71,029,249	5 s.	M.& N.	Philadelphia. Office.	Dec. 6, 1873	The annual report for 1872 is given in
1st mortgage	355	....	1,000	4,970,000	7	J. & J.	do do	Jan., 1880	CHRONICLE, v. 16, p. 254. Net receipts
2d mortgage	355	....	1,000	2,583,600	6	A. & O.	do do	April, 1875	on roads in Penn. and New Jersey were
2d mortgage, sterling	355	....	1,000	2,282,240	6 g.	A. & O.	London.	April, 1875	$11,237,479. The stock $71,029,249, includes
General M., Ph. to Pitts, coup & reg	....	1870	1,000	20,000,000	6	Q.—J.	Philadelphia office.	1910	33⅓ per ct. issued in instalments, Scrip
State lien (installments) bonds	....	....	....	5,584,699	5	A. & O.	do do	....	dividend, Nov., 1873. (V. 17, p. 388, 492,
General mortgage (for $100,000,000) gold	....	1873	1,000	10,000,000	6 g.	J. & J.	London.	July 1, 1905	661; V. 18, p. 192.)
Pennsylvania Co.—Com. stock)	....	....	50	4,000,000	....	....	.....	....	See Report in CHRONICLE, v. 16, p. 523.
do Preferred stock	.	....	50	3,000,000	3	A. & O.	Pittsburgh Co.'s office.	April, 1873	
Penn. & Delaware—1st mortgage	21	1871	....	360,000	7	F. & A.	.....	Aug. 10, 1901	In process of construction.
Income bonds	....	1871	....	340,000	7	A. & O.	.....	Oct. 1, 1891	
Pennsylvania & N. Y.—1st mortgage, guar.	105	1866	1,000	1,500,000	7	J. & D.	Phila., Bk. No. America.	June 1, 1896	Net earnings 1871, $333,504. Stock, com.
1st mortgage, guaranteed	105	1866	1,000	1,500,000	7	J. & D.	do do	June, 1906	$1,561,700; pref., $2,000,000. (v. 17, p. 85.)
Peoria & Bureau Val.—Stock	46	....	100	1,200,000	4	F. & A.	N.Y., Chic., R.I. & Pac.	Feb., 1874.	Leased in perpetuity to C., R. I. & Pac.,
1st mortgage, guaranteed	46	....	....	600,000	8	J. & J.	New York, Office.	July 1, 1877	at $125,000 per yr.
Peoria, Pekin & Jacksonville—1st mortgage	83	1864	500&c	1,000,000	7	J. & J.	N. Y., Imp. & Trad. Bk.	July 1, 1894	Peoria to Jacksonv., 83m. Stock, $1,239,700
Peoria & Rock Island—1st mortgage	90½	1870	1,000	1,650,000	7 g.	F. & A.	New York and London.	Feb., 1900	Completed. Jan., 1872. (v. 16, p. 345.)
Perkiomen—1st mortgage	18	1867	100	619,000	6	A. & O.	Phila., 227 S. 4th st.	Apr. 1, 1897	Leased to Phil. & Read. (v. 14, p. 628.)
Petersburg—Stock	82	....	100	1,324,200	3	J. & J.	.....	Jan., 1872	Annual report in CHRONICLE, v. 16, p. 660,
Bonds (payable $25,000 yearly '79 to 98.)..	82	....	....	341,500	8	J. & J.	N.Y., Lancaster, B.& Co	Jan., '79-'98	showing gross receipts in 1872, $288,944,
2d mortgage	82	....	....	500,000	8	[illegible]	.....	1902	expenses, $155,093; net earn'gs, $133,851.
Philadel. & Balt. Cent.—1st M., (Pa).....	36	1859	100&c	800,000	7	J. & J.	Philadelphia, Office.	Jan., 1879	Report for 1872 in CHRONICLE, v. 17, p. 85.
2d mortgage (Pa.)	36	1869	100&c	400,000	7	J. & J.	do	Jan., 1900	
1st mortgage (Md.)	10	1866	100 &c	300,000	6	J. & J.	do	Oct., 1891	
Philadelphia & Erie—Stock, com	287	....	50	6,043,700	....	....	.....	....	Leased, Feb., 1862, for 999 yrs to Penn. RR
Preferred stock	....	....	50	2,400,000	4	J. & J.	Philadelphia, Penna RR.	Jan., 1874	Gross earnings, 1872 $3,980,752; net earn-
1st mortgage, Sunbury & Erie	40	1857	1,000	1,000,000	7	A. & O.	do do	Oct. 1, 1877	ings, $692,736. The Penn. RR. pays int.,
1st mortgage	287	1861	1,000	5,000,000	6	A. & O.	Phila., Pa. Life & T. Co.	Mch 31, 1881	&c., and Jan. 1, 1873, was creditor of P.
2d mortgage	287	1863	1,000	3,000,000	7	J. & J.	do do	July 1, 1888	& E. by $573,966. See CHRONICLE, V. 16,
d M. gld (for $20,000,000) guar. by P. R..	287	1869	1,000	5,730,000	6 g.	J. & J.	Phila. & London.	July, 1920.	p. 325, 482; V. 18, p. 160.
Phila., Germantown & Norristown—Stock.	20	....	50	2,231,900	3	Q.—M.	Phila., Treas. of Co.	Mar., 1874	Leased to Phil. & Read., at 12 p.c. on st'ck
Philadelphia & Read.—Stock, com.	....	....	50	32,718,775	5	J. & J.	Philadelphia, Office.	Jan. 26, '74	The net earnings of main and branch lines
Preferred stock	....	....	50	1,551,800	5	J. & J.	do do	Jan. 26, '74	in 1872-3, were $5,357,766, against $4,061,496
Loans inconvertible	....	'43-'49	....	1,521,000	6	J. & J.	do do	1880	in 1871-2. A large purchase of coal lands
Loan mortgage, convertible	....	1857	1,000	86,500	6	J. & J.	do do	1886	was made in 1871, and the P. & R. Co.

Digitized for FRASER
http://fraser.stlouisfed.org/

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on 1st page of RR Tables.	Miles of Road	Date of Bonds.	Size of par v'lue†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable and by Whom.	Bonds, § Principal, when Due, Stocks, last Divi'd.	REMARKS.
Phila. & Reading—Continued—									
Loan mortgage, sterling	....	1836	....	182,400	5	J. & J.	London.	1880	guarantees the mortg. bonds of the Coal & I. Co. for $13,413,500. New loans issued in 1873 amounted to $10,926,970. The President in his report, estimates the Company's whole property to be worth $119,058,222, or $34,227,671 more than charged on the Company's books. See report in CHRONICLE, V. 18, p. 191. (V. 16, p. 14; V. 17, p. 588; V. 18, p. 191.)
Loan mortgage, sterling	....	1836	....	976,800	6	J. & J.	do	1880	
East Penn. 1st M. Sink. Fund	....	....	1,000	495,900	7	M. & S.	Philadelphia, Office.	1888	
Loan mortgage, sterling	....	1836	....	177,600	7	J. & J.	London.	1874-77	
Loan debenture	....	1868	....	1,133,900	6	J. & J.	Philadelphia, Office.	1893	
Loan mortgage	....	1868	....	2,700,000	7	A. & O.	do do	1893	
Consol. mort. dollar loan, coup. or reg	....	1871	....	11,110,000	7	J. & D.	do do	June, 1911	
do gold, dollar or sterling	....	1871	....	7,000,000	6 g.	J. & J.	Philadelphia & London.	June, 1911	
do dollar loan gold	....	1871	...	1,000,000	6 g.	J. & D.	Philadelphia Office.	June, 1911	
New debenture loan (convert. 1876-92)	....	1873	....	6,600,935	7	J. & J.	do do	Jan. 1, 1893	
Improvement mort., sterling sink. fund	745	1873	1,000	6,631,615	6	A. & O.	Philadelphia or London	Oct. 1, 1897	
Coal & I. Co., guaranted mortgage	...	1872	1,000	13,413,500	7	var.	do do	1892	
Philadelphia & Trenton—Stock	26	....	100	1,259,100	2½	Q—J	Philadelphia Office.	Jan. 10, '74	L'sed to Penn. R-R. (v.16,p.348).
Phila., Wilm. & Balt.—Stock	100	....	50	11,507,750	4	J. & J.	Phila., & Boston.	Jan. 8, 1874	Net earnings, year ending Oct. 31, 1873, $1,095,265, and surplus income above payment of 8 per cent dividends, $83,000. See report in V. 18, p. 192.
1st mortgage, convertible	98	1858	500	318,510	6	J. & J.	do do	July, 1884	
Plain bonds loan	....	1866	1,000	400,000	6	A. & O.	do do	April, 1876	
do do	....	1867	1,000	1,000,000	6	A. & O.	do do	April, 1887	
do do	....	1872	1,000	500,000	6	A. & O.	do do	Oct. 1, 1892	
Pittsb., Cin. & St. Louis—stock ($7,000,000)	200	...	50	2,503,100	....	....	.....	....	This company leases several roads and is itself controlled by the Penn. Comp'y, which holds a majority of the capital stock. Net earnings, 1872, $1,967,768. Report to State of Ohio, CHRONICLE, v. 15, p. 805. (v.14, p. 593; v. 15, p. 522, 805.)
Preferred stock ($3,000,000	....	....	50	2,925,450	....	....	.....	....	
do do special to Pa. RR	....	1872	50	3,000,000	....	....	.....	....	
1st mort., consolidated (for $10,000,000)	193	1868	1,000	6,222,000	7	F. & A.	Phila., Pa. RR. Office.	Aug. 1, 1900	
1st mortgage, Steubenv. & Ind. re-org	117	1864	1,000	3,000,000	6	monthly	N.Y. Agent, 57 B'way.	May, 1884	
Col. & Newark Div. bonds	33	1864	1,000	775,000	7	J. & J.	Phila., Pa. RR. Office.	Jan., 1890	
Pittsb., Ft W. & Chic.—Stock, guaranteed	468	....	100	19,714,285	1¾ f.	Q.—J.	N. Y., Winslow, L. & Co	Jan. 6, 1874	Leased, July, 1869, for 999 years, to Penn. RR., at a rental equivalent to interest sinking fund of debt, and 7 per cent on stock. The lease being transferred subsequently to the Pennsylvania Co. The lessees to keep the road in repair and also pay taxes, expenses, etc. P., F.W. & C. leases the New castle & B. V. and the Lawrence roads; which in turn are leased again by Penn. Co. New stock of $2,500,000 authorized Nov., 1871, to be issued to Penn. RR. for improvements, &c., under article 16 of lease; guaranty on old stock not affected. Net earnings have paid lessees thus far a handsome profit. See annual report in CHRON. v. 16, p. 348, 460, 523.
Special impr. stock, guar	468	1871	100	2,500,000	1¾ f.	Q—J.	do do	Jan. 2, 1874	
1st mortgage (series A) (Bonds all coupon, but may be made payable to order.)	468	1862	500&c	875,000	7	J. & J.	do do	July 1, 1912	
1st mortgage (series B)	468	1862	500&c	875,000	7	F. & A.	do do	July 1, 1912	
1st mortgage (series C)	468	1862	500&c	875,000	7	M. & S.	do do	July 1, 1912	
1st mortgage (series D)	468	1862	500&c	875,000	7	A. & O.	do do	July 1, 1912	
1st mortgage (series E)	468	1862	500&c	875,000	7	M. & N.	do do	July 1, 1912	
1st mortgage (series F)	468	1862	500&c	875,000	7	J. & D.	do do	July 1, 1912	
2d mortgage (series G)	468	1862	500&c	860,000	7	J. & J.	do do	July 1, 1912	
2d mortgage (series H)	468	1862	500&c	860,000	7	F. & A.	do do	July 1, 1912	
2d mortgage (series I)	468	1862	500&c	860,000	7	M. & S.	do do	July 1, 1912	
2d mortgage (series K)	468	1862	500&c	860,000	7	A. & O.	do do	July 1, 1912	
2d mortgage (series L)	468	1863	500&c	860,000	7	M. & N.	do do	July 1, 1912	
2d mortgage (series M)	468	1862	500&c	860,000	7	J. & D.	do do	July 1, 1912	
3d mortgage	468	1862	500&c	2,000,000	7	A. & O.	do do	July 1, 1912	
Bridge (O. & P. RR.) mortgage	....	1856	500&c	111,000	7	M. & N.	Philadelphia.	May, 1876	
P., F. W. & C. construc. bonds	....	1857	1,000	100,000	7	J. & J.	N. Y., Winslow, L. & Co.	Jan. 1, 1887	
Equipment bonds	...	1869	1,000	1,000,000	8 f.	M. & S.	do do	Mch 1, 1874	
Pittsb., Va. & Charleston—1st mortgage	....	....	....	700,000	....	....	.....	....	Total issue to be $2,500,000.
Pittsb, Washington & Balt.—1st mortgage	149	1868	1,000	4,000,000	7	J. & J.	Balt. B & O. Railroad.	July, 1898	Formerly Pittsburg & Connellsv. Gross earnings in 1871-72, $1,478,629. Interest in default. (v. 17, p. 389, 650.)
2d mortgage, Balto. loan	149	1872	1,000	5,000,000	6	J. & J.	Baltim., Merch. Nat. Bk	Jan. 1, 1909	
1st mortgage, Turtle Cr. Div.	10	1859	100&c	400,000	6	F. & A.	Pittsburg, 1st Nat. Bank.	Aug. 1, 1882	
Plymouth Kank. & Pac.—1st M. ($3,600,000)	167½	1871	1,000	20,000 p.m.	7 g.	J. & J.	New York.	July 1, 1901	v. 17, p. 460 650.
Port Huron & L. Mich.—1st mort. traf. guar	90	1869	1,000	1,800,000	7	M. & N.	N. Y., Kemys & Cox.	May 1, 1899	Int. in default. (V, 17, p. 650; V. 18, p. 192.)
Portland & Ogdensburg—1st M., E. D. gld	62	1870	....	800,000	6 g.	J. & J.	Boston, 1st Nat Bank.	Jan., 1900	(1st mortgage is to be retired from proceeds of new mort. Stock paid, $1,039,000
New mortgage (for $3,300,000)	....	1871	....	3,300,000	6 g.	M. & N.	do	Nov., 1901	
Port. & Ogdensb. (Vt. Div.)—1st m. gold	116	1871	100&c	2,300,000	6 g.	M. & N.	N. Y. & Boston.	May, 1891	In progress. (v. 17, p. 187.)
Portland & Oxford Central—1st mortgage	27	1863	....	250,000	6	J. & J.	.....	....	Mechanic's Falls to Canton, Me., 28m.
Portl. & Rochester—1st M., s.f. (Portl. loan)	52½	'67-'69	500&c	700,000	6	J. & J.	Boston, Columbian Bk	July 1, 1887	York & Cumberland sold out in 1865. Net earnings year ending Aug. 31, '72, $38,072.
1st mortgage, equal lien	52½	1870	500&c	357,500	7	A. & O.	do do	Oct. 1, 1887	
2d mort. (Portland loan) s. f.	52½	1871	500&c	450,000	6	Var.	do do	Sep. 1, 1891	
Portland, Saco & Portsmouth—stock	52	....	100	1,500,000	5	J. & J.	Boston, Office.	Jan. 1, 1874	Leased to East. RR., 99 yrs, 10 p c. on st'k.
Port Royal (S.C.)—1st mortgage, conv., gld	111¾	1869	1,000	2,500,000	7 g.	M. & N.	New York and London.	Nov. 1, 1889	Ga. RR. guarantees $500,000. (v. 16, p. 348)
Portsmouth, Gt. Falls & Conw.—stock	44	...	100	770,000	3	J. & J.	Boston, East. RR. Co.	July 15, 1873	Operated by East. RR.
1st Mortgage	26	....	....	200,000	6	....	.....	....	
Providence & Worcester—Stock	47	....	100	2,000,000	5	J. & J.	Providence, Office.	Jan. 1, 1874	Net earnings, 1871-72, $239,926. Dividends in 10 years, 87 per cent. (v. 15, p. 836.)
Mortgage bonds	44	1870	1,000	500,000	6	J. & J.	do	July 1, 1880	
Bonds to pay for Stoughton Branch	....	....	....	1,000,000	....	....	.....	....	
Reading & Columbia—1st M., coupon	50	1862	100&c	650,000	7	M. & S.	N.Y., Union Natl Bank.	Mch 1, 1882	Controlled by P.& Reading. Floating debt $1,093,494. Net earnings, 1872, $34,428.
2d Mortgage, coupon	50	1864	1,000	350,000	7	J. & D.	Columbia, 1st Nat. B'nk	June, 1884	
Rensseaer & Saratoga—Stock	181	....	100	6,000,000	4	J. & J.	N.Y., N.Bk of Comm'rce	Jan. 1, 1874	Leased to Del. & Hud. Canal at 8 p. c. on stock and int. on bonds. (v. 16, p 355.)
1st mortgage consol (for $2,000,000	181	1871	1,000	1,925,000	7	M. & N	N.Y., Del. & H. Canal Co.	Nov., 1921	
Richmond & Danville—Stock	142	....	100	4,000,000	....	....	.....	....	Leases the North Carolina Railroad and the Piedmont Railroad. Net earnings year ending Sept. 30, 1872, $363,845, being $19,610 over 1870-71. (v. 16, p. 653, 660; v. 17, p. 835.)
State Sinking Fund loan	....	....	....	600,000	6	J. & J.	Richmond, Office.	1880	
Bonds, guaranteed by State	....	....	....	157,800	6	J. & J.	do	Jan. 1, 1875	
Consol. mortgage, cp. or reg	....	....	....	2,000,000	6	M. & N.	N.Y., Lancaster, B & Co	1875 & 1890	
Piedmont branch, 1st mortgage	49	....	....	500,000	8	....	.....	1888	
Northwestern, N. C., 1st mort., guar	29	1873	....	500,000	6·70	A. & O.	New York or Richmond	....	
Rich., Fredricksb. & Pot.—Bonds, ster	....	....	....	67,778	6 g.	J. & J.	London.	1875	A div. of 3½ on stock, Nov., '73. Gross earnings, 1871-2, $351,919; expenses, $205,909; net earnings, $146,010. Report, v. 16, p. 83.
Dollar loan	....	....	....	124,489	6	Var,	Richmond, Office.	1875	
do	....	....	....	175,428	7	Var.	do	....	
Coupon bonds of 1881	....	....		295,500	8	....	do	1881	
Richm. & Petersburg—Stock	24	....	100	847,100	....	....	.....	....	Gross earnings year ending Sept. 30, 1872 $160,319; net, $45,940.
2d mortgage, coupon and reg	22	1854	500	130,500	7	J. & D.	Richmond, Office	June, 1875	
3d mortgage, coupon	22	1870	1,000	175,000	8	A. & O.	do	1880 to 1886	
Rockford, R. I. & St. Louis—1st mort., gold	281	1868	1,000	9,000,000	7 g. f.	F. & A.	New York and London.	Aug., 1918	Int. in default. (V.17, p. 650; v.18, p. 89.)
Rome, Wat. & Ogdensb.—Stock	218	....	100	2,998,900	3½	J. & J.	N.Y., Mercatile N. Bank	Jan. 15, 1874	Report shows net earn'gs, 1871-72, $282,406. (vol. 16 p. 219.)
1st Sinking Fund mort., Wat. & R.	97	1855	100&c	799,900	7	M. & S.	do do	Sept 1, 1880	
Bonds, guaran., Pots. & Watertown	76	1853	500&c	293,000	7	J. & D.	do do	Dec., 1874	
General mortgage, Sinking Fund	190	1861	500&c	879,500	7	J. & D.	do do	Dec. 1, 1891	
Rutland—Stock, com	120	....	100	2,477,800	....	....	.....	....	Leased, Jan., 1871, to Vt Cent. at full int. on pref. stock, and equip. bonds; and from 1½ in 1873 to 7 per cent after 1879 on common stock. (v. 15, p. 596, v. 16, p. 219.)
Preferred stock	....	....	100	4,163,500	3½s	F. & A.	Boston, Treasurer.	Aug. 1, 1873	
Equipment mortgage bonds	120	1870	100&c	500,000	7	M. & N.	do do	May 1, 1880	
do do do	120	1870	100&c	500,000	8	M. & S.	do do	Sept 1, 1880	
New general mort	120	1872	100&c	1,000,000	8	M. & N.	do do	Nov. 1, 1902	
St. Joseph & Denver C—1st mort. gld, E div.	112	1869	500&c	1,500,000	8 g. f	F. & A.	N. Y., London & Frank.	Aug., 1899	Interest in default. Foreclosure in process. (v. 17, p. 250, 325, 650, 305, 836.)
1st mortgage, West. div., land grant	170	1870	100&c	5,500,000	8 g. f	F. & A	do do	May 15, 1900	
St. Louis, Alton & Terre Haute—Stock	209	....	100	2,300,000	....	....	.....	....	Main line, T. H. to E. St. Louis, leased June, 1867, for 90 years, to Ind. & St. L. at 30 per cent of gross earnings up to $2,000,000 (but in no year to be less than $450,000). See annual report in CHRONICLE, v. 17, p. 10.
Preferred stock (cumulative)	....	....	100	2,468,000	21s	....	.....	Mar. 25 '72	
1st mortgage (series A) sink. fund	....	....	....	1,100,000	7	J. & J.	N. Y., office 12 Wall st.	1894	
1st mortgage (series B) sink. fund	....	....	....	1,100,000	7	A. & O.	do do	1894	
2d mortgage (series C)	....	....	....	1,400,000	7	F. & A.	do do	1894	
2d mortgage (series D)	....	....	....	1,400,000	7	M. & N.	do do	1894	
2d mortgage, income	....	....	....	1,700,000	7	M. & N.	do do	1894	
Equipment mortgage	....	....	....	300 000	10	....	.....	....	
St. Louis & Iron Mountain—Stock	210	....	100	10,000,000	3	....	New York office.	Feb. 15, '73	Net earnings, 1872, $687,639. Cost of road about $18,000,000. Controls Cairo & F. road. Stock of Ark. Branch, $2,500,000. (v 17, p. 138.)
1st mortgage, coupon	210	1867	1,000	4,000,000	7	F. & A.	N. Y., office 122 Broad'ay	Aug. 1, 1892	
2d mort., gold ($5,000,000) cp., may be reg.	210	1872	1,000	3,000,000	7 g.	M. & N.	New York or London.	May 1, 1897	
Arkansas Branch, 1st mort., gold, l. gr.	106	1870	1,000	2,500,000	7 g.	J. & D.	New York, Co's Office.	June 1, 1895	
St. L., Kansas C. & N. (late No. Mo)—Stock	582	....	100	12,000,000	....	....	.....	..	This Co. took possession Feb. 7, '72. Gross earn'gs to Feb. '73, $2,730,820, net $748,139. (v. 16, p. 491, 828; v. 17, p. 52.)
Preferred stock	582	....	100	12,000,000	2	....	N. Y., M. K. Jesup & Co	Nov. 15, 1872	
1st mortage, (No. Missouri.)	354	1865	1,000	6,000,000	7	J. & J.	N.Y., Natl Bk of Com'rce	July 1, 1895	
St. Louis, Lawrence & Denver—1st M., gld.	....	....	....	1,020,000	6 g.	....	N.Y., Nat. Bk of Com'rce	....	Leased to Pac. of Mo. at $75,000 per year.
St. L. & Southeastern—1st M., gld, conv, s.f.	210	'69, '71	1,000	3,250,000	7 g.	M. & N.	N. Y., G. Opdyke & Co.	Nov., 1894	$1,000,000 of the first bds, are a mort. on 60 miles only. Int. due Nov., '73, was postponed to Jan., '74. (vol. 16, p. 180.)
Consol. mortgage, gold, s. f.	420	1872	500&c	21,000,000	7 g	F. & A.	do do	Aug., 1902	
Evansville, Henderson & Nashv., 1st M.	98	1867	1,000	1,000,000	7	J. & J.	do do	July 1, 1897	
St. Louis & St. Joseph—1st mortgage, gold	76	1868	....	1,000,000	6	M. & N.	N. Y., Jameson, S. & C.	Nov. 1, 1893	Sold, Feb. 18, '74. (V. 18 p. 81. 192.)
St. L., Vand. & T.H.—1st M., S.F. guar	158	1867	1,000	1,899,000	7	J. & J.	N. Y., 3d Nat. Bank.	Jan. 1, 1897	Leased to T. H. & Ind. at 35 p. c. of gross earnings (in '72, $1,180,273.) Bds. guar. by T.H. & I., by C. C. & I. C, and P. C. & St. L.
2d m. s. f., guar., ($1,000,000 con. not guar.)	158	1868	1,000	2,600,000	7	M. & N.	do do	May 1, 1898	
Income bonds	....	1871	1,000	799,000	7	Mch 1.	Office of Treasurer.	Mch 1, 1901	
St. Paul & Pac.—Branch, 1st M., on 10m	10	....	....	120,000	8 f.	M. & S.	N. Y., Manhattan Co.	1892	The North or Branch line, St. P. to Sank Rapids, 80m; the main or west St. Anthony to Breckenridge, 207m; the St. P & Pacific proper, Sank Rap. to Brainerd 60m, and St. Cloud to St. Vincent 310m. Int. in default. (v. 17, p. 189, 220, 357, 380, 419, 485, 650, 656, 753.)
1st mortgage, St. P. to Sank Rapids, 80m.	80	....	....	700,000	7	J. & J.	N. Y., Drexel, M. & Co.	1892	
2d M. on 80m. & 1st on l. gr. of 307,200 acres	80	....	....	1,200,000	7	J. & D.	do do	1892	
1st mort., West or main line, l. gr.	150	....	....	3,000,000	7 g.	M. & N.	London,	....	
2d mort., West or main line, l. gr.	207	....	....	6,000,000	7 g.	M. & N.	do	....	
do do do	....	....	....	3,000,000	....	....	.....	....	
1st mort., St. Paul & Pacific, l. g.	370	1871	....	15,000,000	7 g.	....	.....	....	
St. P. & Sioux City—Pref. stock, var. issues	121	....	100	1,576,000	10	....	.....	1873-75	Land gr. 708,436 acres. The stocks are secured by lien. (v, 16, p. 627.)
Stock	121	....	....	400,000	8	J. & J.	.....	1891	
Sandusky, M. & Newark—Stock	116	....	50	938,000	....	....	.....	....	Leased to Cent. O., at $174,350 besides expenses and taxes. Guarant'd by Balt. & O.
1st mortgage, new	116	1869	1,000	2,308,843	7	J. & J.	N. Y., Union Trust Co.	Jan., 1909	
Savannah & Charleston—Stock	104	....	50	997,100	....	....	.....	....	Formerly Char. & Sav. Road opened for through traffic, March, 1870. Cost of road and equipments, $2,040,105.
Bonds of the C. & S. R.R., guar by S. Car	101	1853	500	505,000	6	M. & S.	Charleston, 1st Nat. Bk.	Mch 1, 1877	
Funded int. bds. S.&C. RR. guar. by S. Car.	....	1868	100&c	111,800	7	M. & S.	N. Y., H. H. Kimpton.	Sept. 1, 1889	
1st mort., Sav. & Char. R., $500,000	101	1869	500	406,500	7	J. & J.	do do	Jan. 1, 1889	
Sav., Griffin & N. Ala.—1st mort	35⅛	1871	1,000	152,000	?	J. & J.	Macon, by M. & W. RR.	Jan. 1, 1891	In progress, State endorsement declined.
Savannah & Memphis—1st M., end by State	40	1870	1,000	16,000 p.m.	8 g. f.	M. & N.	N. Y., Lancaster, B. & Co	May 1, 1890	In progress. To be 320 miles.
Schuylkill Valley—Stock	23	....	50	576,050	2½	J. & J.	Philadelphia, office.	Jan., 1874	Leased to Phil. & Reading. (v. 14, p. 628.)
Seaboard & Roanoke—stock	80	...	100	1,273,400	4	A. & O.	.....	....	Net earnings year ending March 1, 1873, $266,334; int., $14,700; div., 4 per cent.
1st mortgage	....	....	....	210,000	7	J. & J.	N. Y., Imp. & Trad. Bk.	1880	
Selma & Gulf—1st M., guar. by Ala	40	1870	1,000	16,000 p.m.	8	A. & O.	N. Y., Roddey, Bell & Co.	Jan., 1, 1890	In progress, Selma to Pollard, Ala., 100m
Selma, Marion & Mem.—1st M., end by Ala	50	1869	1,000	16,000 p.m.	8	M. & S.	N. Y., H. Clews & Co.	Sept. 1, 1889	Defaulted March, 1872. (v. 17, p. 156, 650.)
Selma, Rome & Dalton—1st mort	100	....	....	838,500	7	J. & J.	New York, office.	Jan. 1, 1872	Late Ala. & Tenn. Riv. Receiver appointed Feb., 1873. Int. in default. (v. 16, p. 187; v. 17, p. 650.)
2d mortgage, Ala. & Tenn. R.R.	100	....	....	241,000	8	J. & J.	do do	Jan. 1, 1864	
General mortgage for $5,000,000	....	....	....	3,000,000	7 f.	A. & O.	do do	Apr. 1, 1887	
Shamokin Valley & Pottsv.—Stock	28	....	50	869,450	3	F. & A.	Philadelphia easurer.	Feb., 1874	Leased, Feb., 1863, to North. Cent. at 7 p. c. on bonds and 6 on stock.
1st mortgage, gold, on road and lands	28	1871	500&c	2,000,000	7 g.	J. & J.	do do	July, 1901	

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

DESCRIPTION. For explanation of all references, see foot notes on 1st page of RR. Tables.	Miles of Road	Date of Bonds.	Size or par v'lue†	Amount Outstanding.	INTEREST OR DIVIDENDS. Rate per ‡ Cent.	When ‖ Payable.	Where Payable and by Whom.	Bonds, § Principal, when Due, Stocks, last Divi'd.	REMARKS.
Sheboygan & Fond du Lac—1st Mortgage	45	1864	1,000	750,000	7	J. & D.	N. Y., City Nat. Bank	June, 1884	Interest in default.
1st mortgage extension	40	1871	....	694,000	8	A. & O.	do do	Oct., 1896	
Shenango & Alleghany—1st Mortgage	32	1869	500&c	795,000	7	A. & O.	N. Y., N. Bk Commerce.	Apr. 1, 1889	(v. 16, p. 461.)
Shepaug Valley (Conn.)—1st mortgage	32	1871	....	400,000	7	A. & O.	.....	Apr. 1, 1891	Stock paid up, $434,170.
2d mortgage	32	1872	....	200,000	7	J. & J.	.....	Jan. 1, 1902	
Shore Line (*Conn.*)—Stock	50	....	100	1,000,000	3½	J. & J.	N.H., Nat. N. H. Bank.	Jan , 1874	Leased to N. Y. & N. Haven at $100,000 per year. Old stock exch. for new July, '73
1st mortgage, construction bonds	50	1865	100&c	200,000	7	M. & S.	do do	Sept. 1, 1880	
Sioux City & Pacific—1st mort	105	1868	500&c	1,629,000	6	J. & J.	N. Y., Nat. Park Bank.	Jan. 1, 1898	Stock paid in $1,788,000. Net earnings last year, $111,528. Cost of road, &c $4,644,000.
2d mortgage (government subsidy)	....	....	500&c	1,628,200	6	J. & J.	U. S. Treas., at maturity	Jan. 1, 1898	
Sioux City & St. Paul—1st mort., gold, l. gr.	122	1871	1,000	500,000	7 g.	M.&N.	N. Y., Metropoli. N. Bk.	....	Completed to La Marc, Oct., 1872. Lands, 629,832 ac's. Stock, $2,800,000. (v.16, p.627)
1st mortgage, currency for $2,100,000	124	1871	1,000	1,240,000	8	M.&N.	do do	Nov., 1901	
Somerset—1st mortgage, gold	....	1871	..	450,000	7	....	.....	June, 1891	In progress. Leased to Maine Central.
South Carolina—Stock	....	....	100	5,819,275	1	Q.—F.	Charleston, S.W.RR.Bk	May, 1871	Gross earnings in 1872, $1,401,211; operating expenses, $856,105; net earnings, $545,105 (an increase of $99,522 over 1871) and total net income, $555,206; interest payments, $417,824; balance, $137,331. (v. 16, p. 492.)
1st mortgage, sterling loan	242	1868	Var	1,492,737	5 g.	J. & J.	London.	1882-88	
do dollar bonds, L	242	1868	500	862,000	6	J. & J.	New York.	1882-88	
2d mortgage (for $3,000,000)	242	1872	....	521,500	7	A. & O.	do	Oct. 1, 1902	
Domestic bonds (G)	....	'62,'67	500	224,000	6	J. & J.	Charleston.	1874	
Domestic bonds (I)	...	1866	500	1,419,500	7	A. & O.	do	April, 1891	
Domestic bonds (K)	....	1868	100	76,000	6	J. & J.	do	1880 & 1892	
So. & No. Alabama—1st M. endors. by Ala.	181	1870	1,000	4,500,000	8	J. & J.	N.Y., Drexel, M. & Co.	Jan. 1, 1890	Completed Sept., 1872, operated by L. & N Preferred stock, $1,500,000. (v. 15, p. 453.)
Sterling mortgage, guar. by L. & N	....	1873	....	5,000,000	....	....	.....	....	
South Side (*L. I.*)—1st mortgage	57	....	....	750,000	7	M. & S.	N. Y., Gallatin Bank.	Mch 1, 1887	Interest in default, since Sept., 1873. (V. 17, p. 325, 388, 628, 650; V. 18, p. 8, 137.)
2d mortgage	57	...	....	1,500,000	7	....	.....	....	
3d M. & 1st on extension & on branches	54	1872	1,000	1,000,000	7	M. & S.	N.Y., J. R. Shipherd & Co	Oct. 1, 1892	
Southern Central (*N. Y.*)—1st Mortgage	116	1869	....	1,500,000	7	F. & A.	N. Y., Vermilye & Co.	Aug. 1, 1899	Net earnings year ending Sept. 30, 1872. $109,021.
2d m. gold ($400,000 end. by Lehigh V.R.R.)	117	1872	100&c	600,000	7 g.	M. & S.	do do	Mar. 1, '82	
South. Iowa & Cedar Rapids—1st M., gold.	87	1870	....	1,500,000	7 g.	M.& N.	.....	May 1, 1900	In progress. Ottumwa to Ced. Rapids, Ia L. gr. 1,792,000 ac. Int. in default and road under foreclosure. (v. 18, p. 8.)
Southern Minnesota—1st mortgage	170	1868	1,000	3,840,000	8 f.	A. & O.	N. Y., P. M. Myers & Co.	1878-88	
2d mortgage	170	1868	1,000	1,252,000	7	J. & J.	do do	1890	
Southern Pennsylvania—1st M. gld	24	....	....	625,000	7 g.	M. & S.	.....	Mch 1, 1900	In progress. Cost to Jan. 1, 1872, $1,259,400. (v. 14, p. 628.)
2d mortgage, gold	....	....	....	84,000	7 g.	M. & S.	.....	Sept. 1, 1880	
Southwestern, (*Ga.*)—Stock, com	257	....	100	3,877,300	4	J. & D.	Savannah, Cent. RR., Ga	June, 1873	Leased to Central Ga. Dividends 8 per cent a yr, to every 10 per cent on Cent. Ga. stock. (v. 14, p. 74.)
Guaranteed stock	....	....	....	50,000	....	....	.....	....	
Company bonds, conv, into stock at par.	....	....	....	399,000	7	Vari.	Macon.	1886	
Muscogee RR bonds, conv. at 87½	....	....	....	300,000	7	Vari.	.....	1872-76	
Springf, & Ills. S. E.—1st mort., gold	228	1870	1,000	3,400,000	7 g. f.	F.&A.	N.Y., Farm. L. & T. Co.	Feb., 1900	Traffic guarantee of 25 p. c from Cl., Col., C. & I. Railroad. Int. in default.
2d mortgage, gold	228	1870	1,000	1,600,000	7 g f.	F.&A.	do do	Feb., 1900	
Sterling Mountain (*N. Y.*)—1st mort	7	1865	1,000	350,000	7	J. & J.	New York.	1874	Cost of road and equipment, $502,468.
Sullivan & Erie—1st mortgage, conv., s. f.	29	....	....	1,000,000	7	M.& N.	N. Y., Am. Ex. Nat. Bk.	Nov. 1, 1886	Int. in default. (v. 17, p. 650, 753.)
Summit Branch (*Pa.*)—Stock	20	....	50	2,592,250	3	F.& A.	Philadelphia & Boston.	Feb. 16, 1874	Coal road. Net earnings, 1871-72, $246,945 (v. 14, p. 628.)
1st mortgage	20	1865	1,000	145,000	6	J. & J.	Philadelphia.	July 1, 1875	
Sunbury & Lewiston—1st mort	45¾	1870	200&c	1,200,000	7	A. & O.	Phila., W. Painter & Co.	Oct. 1, 1890	Interest in default. (v. 17, p. 650, 753.)
Syrac., Bingh. & N. Y.—Stock	100	....	100	2,034,156	3	J. & D.	N.Y., D.L. & W. RR. Co.	Dec. 20, '73	Leased to Del., Lack. & West.
1st mortgage	81	var	1,000	1,695,825	7	A. & O.	do do	1879	
2d mortgage	81	1867	1,000	270,000	7	J. & D.	do do	Dec., 1887	
Syrac. & Chenango Valley—1st M. gold	68	1871	500&c	500,000	7 g.	F. & A.	N.Y., Union Trust Co.	Aug., 1891	Sold in bankruptcy July 8, '73. (v.17, p.156.)
Terre Haute & Indianapolis—stock	80	....	50	1,988,150	5	J. & J.	N.Y., Farmers' L.&T.Co.	Feb. 2, 1874	Net earnings in 1872, $343,288, against $512 076 in 1871. (v. 17, p. 51, 188, 357, 525.)
1st mortgage	73	1869	1,000	800,000	7	A. & O.	do do	July, 1879	No bonds sold. (v. 17, p. 588, 620, 894, 836.)
Texas & Pac.—1st M., gold, s.f	1937	1872	1,000	10,000p.m	6 g.	J. & D.	New York or London.	June 1, 1912	Eastern division, State line, Ind. to Peoria Ills., 111m. Western division, Peoria to Warsaw, 117m. Cost of road about $11,000,000. Interest in default Dec., '73. Passed into Receiver's hands, Feb., '74. (V. 17, p. 753; v. 18, p. 168.)
Tol., Peoria & Warsaw—stock	247	....	100	3,000,000	....	....	.....	....	
1st prefferred	247	....	100	1,700,000	....	....	.....	Jan., 1870	
2d Preferred	247	....	100	1,000,000	....	....	.....	....	
1st mortgage (W. Div.)	116½	1866	1,000	1,800,000	7	F.& A.	New York, Co.'s office.	Feb. 1, 1896	
1st mortgage (E. Div.)	110¾	1864	1,000	1,600,000	7	J. & D.	do do	Dec. 1, 1894	
2d mortgage (W. Div.) convertible	116½	1866	1,000	1,300,000	7	A. & O.	do do	Apr. 1, 1886	
Consol. mort. (for $6,200,000)	227	1870	1,000	1,500,000	7	M.& N.	do do	May 2, 1910	
1st mortgage (Burl Div.	10	1871	1,000	250,000	7	J. & D.	do do	June 1, 1901	
Tol., Wab. & Western—stock	625	....	100	15,000,000	....	....	.....	....	Full report for last fiscal year in CHRONICLE, v. 17, p. 490, showing the comparative results of operations for three years, as follows:
Preferred 7 per cent stock	....	....	100	1,000,000	3½	M.& N.	N. Y., office of Co.	Nov. 1, 1873	
1st mortgage (Tol. & Ill.)	75	....	1,000	900,000	7	F. & A.	do do	1890	
1st mortgage (L. Erie, W. & St. L.)	167	....	1,000	2,500,000	7	F. & A.	do do	1890	
1st mortgage (Gt. W't'n of '59,)	180	1863	1,000	2,496,000	7	F. & A.	do do	Aug. 1888	
1st mortgage (Quin. & Tol.)	34	....	1,000	500,000	7	M.& N.	N. Y., Metropol. Bank.	1890	
1st mortgage (Ill. & S. Iowa)	41	....	1,000	300,000	7	F.& A.	do do	1882	
2d mortgage (Tol. & Wab.)	75	....	250&c	1,000,000	7	M.& N.	do do	1878	
2d mortgage (Wab. & W't'n.)	167	....	100&c	1,500,000	7	M.& N.	do do	1878	
2d mortgage (Gt. W't'n of '59.)	180	1859	1,000	2,500,000	7	M.& N.	do do	May 1, 1893	
Equipment bonds (T.&W.)	75	....	500&c	600,000	7	M.& N.	do do	1883	
Consol. mortgage, conv	494	1867	1,000	2,700,000	7	Q.—F.	N. Y., office of Co	Feb., 1907	
New 2d mortgage, gold	628	1873	1,000	5,000,000	7 g.	F. & A.	Winslow, L. & Co.	Feb., 1893	
1st mortgage, (Decatur & E. St. Louis)	109	1869	1,000	2,700,000	7	F. & A.	N. Y., office of Co.	Aug., 1889	
Hannibal & Naples—1st mortgage	52	1868	....	675,000	7	M.& N.	do do	Nov. 1, 1898	
do do 2d do	52	1870	1,000	225,000	7	J. & J.	do do	July, 1890	
Lafayette, Bloom'ton & Miss—1st M.	82	1871	1,000	1,300,000	7 g.	F. & A.	do do	Aug., 1901	
Hann. & Cent. Mo., 1st mortgage	70	1870	1,000	1,100,000	7 g. f.	M.& N.	do do	May, 1890	
do do 2d mortgage	70	....	....	250,000	7	M. & N.	do do	..	
Lafayette. Muncie & Bloom't., 1st mort.	37	1871	1,000	666,000	7 g.	F. & A.	.....	1901	
Troy & Boston—1st mortgage	35	....	500&c	300,000	7	J. & J.	N. Y., Nat. Bk of Com.	1887	Operates 55m of road. In year ending Sept 30, 1871, gross earnings were $487,739, net, $260,497; int., $168,211; lease rent, $27,600; surplus, $30,830.
2d mortgage	....	....	500&c	300,000	7	A. & O.	do do	1885	
3d mortgage	....	....	500&c	650,000	7	M.& N.	do do	1875	
Convertible bonds	...	....	500&c	427,000	7	M. & S.	do do	1882	
Troy Union—1st mort., guar. Troy City	2⅛	....	...	680,000	6	....	....	....	Issued by Troy & guar by RRs. using T.U.
Tuckerton—1st mortgage	29	1871	500&c	400,000	7	A. & O.	Phila., Safe Deposit Co.	Apr. 1, 1910	
Union Pacific—stock	1039	....	100	36,745,000	....	....	.....	....	Net earnings in 1873, were $5,222,891 against $4,072,0 2 in 1872. (V. 17, p. 16, 47, 52, 211, 251, 389, 558, 773, 788. 792; v. 18, p. 8, 89, 192.)
1st mortgage, gold. on road and equip't	1039	'66-'69	1,000	27,236,112	6 g. f.	J. & J.	N. Y. & Boston.	1896-99	
2d mortgage (government subsidy)	....	....	1,000	27,236,512	6	....	U. S. Treas., at maturity	....	
Land Grant bonds on 12,000,000 acres	....	'67-'69	1,000	8,725,000	7	A. & O.	N. Y. & Boston.	1887	
Income bonds for $10,000,000	....	1869	1,000	10,000,000	10	M. & S.	do	Sept. 1874	
Omaha bridge bonds, sterling, £500,000	....	1871	£200	2,500,000	8 g	A. & O.	London.	April, 1896	
Union Pacific, Central Branch—1st M., gold	100	1866	1,000	1,600,000	6 g.	M. & N.	N. Y., Company's office.	May 1, 1895	Late Atchison & Pikes P. Int. in default Nov., 1873. (See v. 17, p. 588, 834.)
2d mortgage (government subsidy)	100	'66-7-8	1,000	1,600,000	6	....	U. S. Treas. at maturity.	1896-7-8	
Union & Titusville—1st mortgage	25	1870	500&c	500,000	7	J. & J.	N. Y., Jay Cooke & Co.	July 1, 1890	Stock, $500,000. Cost of road. &c. $1,000,000.
United N. J. RR. & Can. Companies—stock	....	....	100	19,000,000	2½	Q—J.	Phila. & N. Y. Offices.	Jan. 10, '74	The Cam. & Amb. RR. and branches, Del. & Raritan Canal and New Jersey Railroad form the United Co.'s of N. J. They were leased to Penn. R. R., at 10 per cent on stock and assumption of all liabilities Oct. 20, 1871. In 1872 the gross earnings were $8,266,277; operating expenses, $6,005,167; net earnings, $2,261,060. (v. 17, p. 77, 156.)
Mortgage loan, coupon	....	1871	....	3,000,000	6 g.	M. & S.	Philadelphia Office.	Mar. 1, 1901	
United Co's mortg., sink. fd., reg	....	1871	....	2,000,000	6	A. & O.	do do	Oct. 1, 1894	
do sterling loan mortg., s. f	....	1871	....	1,846,000	6 g.	M. & S.	London.	Mar. 1, 1894	
do do do s. f.	....	1871	....	1,800,000	6 g.	M. & S.	do	Mar. 1, 1894	
do dollar loan, mortg	....	1871	....	151,000	6	F. & A.	Philadelphia.	Feb. 1, 1888	
do bond to State of N.J	....	1871	....	500,000	7	Due 90	days after demand.	....	
Joint Co's plain bonds	....	...	....	675,000	6	A. & O.	Philadelphia.	Apr. 1, 1875	
do mortg., ster. s. fd. (£262,000)	....	'34-'37	....	1,310,000	6 g.	F. & A.	London.	1880	
do plain bonds	....	....	....	1,700,000	6	F. & A.	Philadelphia Office.	Feb. 1, 1883	
do do	....	....	....	866,000	6	J. & D.	Princeton, N. J.	Jan. 1, 1889	
do consol. M., (s. fd after 1880)	....	1862	....	5,000,000	6	M. & N.	Philadelphia Office.	Nov. 1, 1889	
N. Jersey RR., & T. Co. 1st loan, plain	....	1865	1,000	300,000	6	F. & A.	N. Y., Bk of Commerce.	Feb. 1, 1875	
do 2d loan, plain	....	1868	1,000	450,000	6	F. & A.	do do	Aug. 1, 1878	
do 3d loan due State N. J.	....	1868	...	100,000	7	A. & O.	do do	Overdue.	
Utah Central—1st mortgage, gold	36½	1870	1,000	1,000,000	6 g.	J. & J.	Salt Lake City	Jan. 1, 1890	
Utica & Black River—stock	75	...	100	1,754,223	3	J. & D.	Utica.	Jan, 1873	Formerly Black Riv. & Utica. Net earnings, 1871-72, $109,654.
1st M. bonds of July 1868	75	1868	....	200,000	7	J. & J.	Utica & N. Y.	July, 1878	
Mortgage bonds, 2d issue	....	1871	....	575,000	7	J. & J.	do do	July, 1891	
Utica, Chenango & Sus. V.—stock	..	....	....	4,000,000	....	...	.....	....	(v. 16, p. 293.)
Vermont & Canada—stock	73	....	....	3,000,000	4	J. & D.	Boston, E. Blake & Co.	June 1, 1872	Leased to Vt. Cent., 8 p.c. on stock. Dividend passed June, 1873. (v. 15, p. 804.)
Bonds, guar. by Vt. Central	....	....	....	1,000,000	8	....	.....	....	
Missisquoi RR. bonds	...	....	....	500,000	7	....	.....	....	
Vermont Central—(now Cent. Vt.) stock.	185	....	....	5,000,000	....	....	.....	....	The company made default, Sept. 21, 1872, A new corporation, the "Central Vermont," organized in 1873. See CHRONICLE, V. 16, p. 292, 621; v. 17, p. 21; v. 18 p. 88.
1st mortgage, consol.	....	1866	....	3,000,000	7	M.& N.	Boston, Globe Nat Bank	Nov. 1, 1886	
2d mortgage, consol	....	1866	....	1,500,000	7	J. & D.	do do	1891	
Equipment loans	....	'66-'69	....	2,000,000	8	M.& N.	do do	1876-77	
Standstead, S. & Chambly bonds	....	1867	....	500,000	7	J. & J.	do do	....	
New bonds (to pay floating debt)	....	1872	1,000	2,500,000	8	M.&N.	do do	1902	
Vermont & Mass.—stock	80	....	100	2,860,000	2	M.&N.	Boston, office.	May 15, 1873	Leases Troy & Greenf. till completion of Hoosac Tunnel. Net earnings, 1871-72, $169,522. (v. 15, p. 836, v. 16, p. 188, 219)
1st mortgage, (sink'g fund $7,000 per yr.)	77	1865	100&c	550,000	6	J. & J.	do	July 1, 1883	
Convertible bonds	80	....	500	200,000	7 f.	J. & J.	do	July 1, 1879	
do do	....	....	....	150,000	7	J. & J.	do	July 1, 1885	
Vicksb. & Merid—1st series (red endorsed).	140	1866	500&c	717,500	7	J. & J.	Phila., Girard Nat Bank	Jan. 1, 1890	Net earn'gs yr ending March 1, 1873 were $141,336 as shown in annual report in CHRONICLE, v. 16, p. 795.
2d series (blue endorsed)	140	1866	1,000	850,000	7	J. & J	do do	Jan. 1, 1890	
3d do (black endorsed)	140	1866	1,000	130,000	7	J. & J.	do do	Jan. 1, 1890	
4th do (not endorsed)	140	1866	100&c	1,139,100	7	A.&O.	do do	Jan. 1, 1890	
Special loan, funding mortgage	....	1871	100&c	225,438	8	J. & J.	do do	1880	
Vineland, (*N.J.*)—1st mortgage	47½	1870	1,000	750,000	7 f.	A.&O.	N.Y., Farmers' L.&T.Co.	Apr. 1, 1890	Foreclosed July 2, 1873. (v. 17, p. 157.)
Valley (Va.)	...	1873	...	3,000,000	....	....	.....	....	CHRONICLE, v. 17, p. 517.
Walkill Valley (*N.Y.*)—1st mortgage	35	1871	500&c	700,000	7	A.&O.	N. Y., Bull's Head Bank	1896	Completed 35 miles, June, 1872.
Wash. City, Va. Midland & G. S.—stock	272	1871	100	2,692,539	....	....	.....	....	Gross earnings year ending Sept. 30, 1873 $988,371. Expenses, $584,772. Net earnings, $403,598. Orange, Alex. & M. RR consolidated with Lynchburg & Danville, April, 1873, under this name. The Co. has resolved to issue a consol. mortgage to take up the others.
1st mortgage, O. & A. R.R.	....	1851	....	400,000	6	M.& N.	Balt., R. Garrett & Sons.	May, 1873	
2d mortgage, do	....	1855	....	1,200,000	6	J. & J.	do do	Jan. 1, 1875	
3d mortgage, do	....	1858	....	600,000	8	M.& N.	do do	May 1, 1873	
4th mortgage do	....	1860	....	700,000	8	M. & S.	do do	Sept 1, 1880	
Funded interest do	....	....	....	722,664	....	...	.....	....	
1st mortgage, O., A. & M. RR	....	1867	....	1,650,000	7	J. & J.	do do	Mar. 1, 1882	
2d mortgage, do	....	....	....	350,000	7	....	.....	1891	
Lynchburg & Danv., 1st mort., guar., cp.	65½	1871	500&c	521 000	....	A. & O.	Balt., R. Garrett & Sons	Apr. 1, 1896	

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Feb. 27, 1874.

A close holiday on Monday, and a severe storm on Wednesday have proved to be serious interruptions to trade the past week, and have had an important effect upon prices of domestic products, which, accumulating upon the wharves during the enforced suspension of business, sold at lower prices under the pressure to move them when it was practicable to do so. The Spring trade opens without spirit in foreign merchandise, and many leading staples of this character have also developed a downward tendency during the week under review.

Groceries show an almost uniform decline. Coffee, under an increase of stocks to 65,180 bags Rio and 28,401 bags and 46,705 mats of other descriptions, has declined to 22@26c. gold, for Rio and 28@30c. gold, for Java. The close is with more demand at the decline, and some recovery from the lowest point. A line of 400 bags Guayaquil cocoa sold at about 9c., gold. Rice has been very dull. Molasses has been fairly active, and the sales of the week include about 1,800 hhds. foreign, mostly the better qualities of Cuba Muscovado at 33@35c.; domestic molasses in large stock and dull. Sugars have declined, and close at 7⅝@7⅞c. for fair to good refining, and 8c. for No. 12 box D. S., with refined at 10¼@10⅜c. for hards. The following will show the movement, &c., of raws:

	Hhds.	Boxes.	Bags.	Melado.
Receipts past week	10,283	19,892	49,834	2,319
Sales past week	2,759	3,650	33,515	722
Stock February 26, 1874	20,971	30,588	157,995	2,175
Stock February 27, 1873	17,423	24,062	84,813	3,093

Provisions have continued irregular. All descriptions of hog products have declined more or less, but some of the products of neat cattle have shown some improvement. The regular packing season for swine approaches a termination, and many packers have already closed their works; these are anxious to close out stocks, and wind up accounts; and the pressure to sell has been met with only a moderate demand, except in lard, in which, at some further decline, great activity has prevailed. Tierce beef has been in good demand, and butter and cheese have shown an upward tendency; but beef hams have lost a portion of the recent speculative advance. To-day, hog products were generally depressed. New mess pork sold at $15 50 on the spot, $15 70 for May and $15 80 for June; prime Western lard was quiet at 9 1-16c. for March, 9¼c. for April, 9 7-16c. for May, and 9 5-8c. for June. Bacon was dull at 8⅜@8½c. for long and short clear. The best grades of butter now range from 45@55c., with common and medium 30@40c. Cheese held higher, but still quoted at 15@17c. for fair to choice factories.

Wool has continued fairly active and firm. Metals have been without movement of importance, or further change in prices. Petroleum has ruled dull until the last day or two, and prices fell off, but closing firm at 15½@15¾c. for refined in bbls., and 7¼@7½c. for crude in bulk, spot and early delivery, closing quiet. Rosin has remained quiet at $2 45@$2 50 for strained, and spirits turpentine closes firmer at 48½c. Whiskey has further declined to 96½c. Tallow has ruled easier, at 7¾@7 13-16c. for prime. Linseed oil has been dull and drooping, and is quoted in a jobbing way at 96@98c. Crude sperm oil sold for export to the extent of 500 bbls. at $1 65. Clover seed has been more active at 9¼c. Freights have been inactive, and yet with only a moderate extent of room offering, rates have ruled firm; late engagements include grain to Liverpool by steam at 10d.@10¼d., cotton at 7-16@½d., cheese and bacon at 50s; to London, by steam, wheat at 11d., and by sail, wheat 9¾d. and flour at 2s. 7½d.@2s. 9d. Wheat to Bristol by steam 11¾d.; vessels with grain to Cork for orders at 8s. Late pretoleum charters include several vessels from Philadelphia to German ports at 6s. 4½d.@6s. 7½d., and to the Baltic 7s, 4½d., and cases hence to the Mediterranean at 32½c.@35. To-day business was quiet.

Kentucky tobacco has been quiet, and the sales of the week have been only 200 hhds., of which 75 were for export, and 125 for consumption; prices are firm, with lugs quoted at 5@6½c., and leaf 8@12½c. Seed leaf has been less active, and yet a fair trade has been reported. The sales embrace, crop of 1870, 200 cases Connecticut at 6½c.; crop of 1871, 100 cases sundries, 9@40c.; crop of 1872, 525 cases Connecticut and Massachusetts, at 5@6c. for fillers, 9@13c. for seconds, and 18@35c. for wrappers; 50 cases tNew York at a private price, and 465 cases Ohio at 6@7c. Spanish obacco has been very quiet, and we have only to notice sales of 300 bales Havana at 80@95c., currency, duty paid.

Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since January 1, 1874, to all the principal foreign countries, and also the totals for the last week, and since January 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

ARTICLES.	Great Britain.	France.	Holland & Belg.	Germany.	Other N. Europe.	Spain.	Other S. Europe.	China & Japan.	Aus-tralia.	Br. N. A. Colonies.	Cuba.	Hayti.	Other W. Indies.	Mexico.	British Guiana.	Brazil.	Other S. American.	All oth. Ports	Total this week.	Total since January 1, 1874.	Same time 1873.
Breadstuffs—Flour . bbls.	215,683	....	8,778	998	....	....	....	....	....	7,447	9,483	24,256	49,807	40	11,000	21,111	17,720	2,219	35,828	368,542	183,519
Corn meal.....bbls.	....	....	....	....	....	....	....	....	....	3,763	80	....	16,423	....	1,709	4	10	13	690	22,002	23,120
Wheat.....bush.	4,410,799	109,010	328,661	67,513	....	78,654	....	....	....	....	....	....	....	....	....	459	....	....	503,272	4,937,583	798,047
Rye.....bush.	....	....	106,904	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	28,589	174,417	....
Barley.....bush.	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	6,700
Oats.....bush.	....	....	....	....	....	....	....	....	....	....	1,480	495	13,668	....	....	....	....	....	1,125	15,643	3,737
Corn.....bush.	1,580,359	1,360	....	43,580	....	18,497	....	....	....	4,490	44,396	467	37,929	....	3,500	700	1,875	103	169,162	1,737,196	2,110,204
Peas.....bush.	21,306	....	....	....	....	....	....	....	....	....	35	....	13,701	....	3,850	....	564	142	7,812	38,596	7,679
Candles.....pkgs.	....	....	....	....	....	....	....	....	....	....	136	2,648	4,047	31	....	57	2,372	235	499	9,526	7,956
Coal.....tons.	....	....	....	....	....	....	....	300	....	350	4,299	....	547	....	....	....	2,753	....	779	8,249	14,930
Coffee.....bags.	500	....	....	900	....	....	....	....	....	50	....	....	2	....	....	....	....	....	25	1,452	2,919
Cotton.....bales.	82,154	1,699	295	4,285	....	1,676	73	283	2,355	....	575	112	365	64	....	....	....	....	14,651	90,173	95,086
Drugs.....pkgs.	705	....	....	49	....	....	....	....	....	24	4	....	9	513	....	....	779	923	1,528	9,382	7,739
Hops.....bales.	....	....	....	....	....	....	....	....	....	7	139	4	30	9	....	....	....	....	4	49	3,298
Naval st.—Sp. Turp..bbls.	360	....	....	....	....	....	....	25	219	40	221	5	....	7	12	....	300	112	815	1,419	3,050
Rosin.....bbls.	11,095	871	3,194	5,641	....	9,981	....	....	2,704	105	412	44	....	31	5	....	2,052	2,154	7,873	40,810	54,431
Tar.....bbls.	2,137	....	....	....	....	....	....	....	....	....	....	....	....	82	50	....	....	25	367	2,961	1,207
Oil cake.....100 lbs.	176,386	....	....	....	....	1,365,229	2,554,699	390,500	955,656	2,302	570,219	20,040	171,129	69,351	22,000	....	318,793	1,041,381	2,311,395	19,492,983	11,416,517
Oils—Petroleum....galls.	4,348,350	1,391,640	2,183,352	3,475,282	107,965	....	....	....	....	471	....	....	....	....	....	....	....	....	15,823	24,002	47
Whale.....galls.	....	23,932	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	....	31,965	4,218
Sperm.....galls.	31,494	....	....	....	....	....	....	....	....	....	....	....	....	....	....	5,857	1,875	1,437	5,000	10,848	20,297
Lard.....galls.	1,705	....	....	428	....	....	50	....	....	....	125	7,866	874	....	975	10	564	357	6,113	41,653	27,764
Provisions, Pork, bbls. & tcs.	23,017	50	30	....	....	50	100	....	....	....	543	212	4,493	....	2,027	10	2,372	357	2,091	13,754	20,849
Beef.....bbls. & tcs.	8,312	33	162	1,370	....	101	554	....	....	....	10,095	26	136	....	510	10	2,753	146	107,539	502,695	828,062
Bacon.....100 lbs.	493,954	18,770	13,598	75,663	6,910	....	....	20	....	101	963	522	1,021	130	....	....	....	369	911	4,135	4,896
Butter.....100 lbs.	505	....	....	....	....	....	....	....	....	....	42	261	1,728	38	....	....	779	51	10,338	62,443	48,410
Cheese.....100 lbs.	60,776	....	....	257	....	....	9	....	....	290	46,481	2,193	5,512	122	217	2,647	36,019	293	42,820	235,874	365,221
Lard.....100 lbs.	45,933	17,404	19,621	49,428	....	....	6,000	....	....	....	16,951	2,372	12	30	875	....	406	59	3,523	19,849	2,751
Rice.....pkgs.	....	19	....	....	....	....	....	....	....	....	714	9	55	....	....	....	1,168	234	11,665	90,374	91,949
Tallow.....100 lbs.	43,023	8,209	20,660	14,918	....	550	935	....	....	12	....	27	89	....	7	....	21	58	667	6,417	5,973
Tobacco, leaf &c....hhds.	1,295	280	526	2,360	....	....	1,178	....	....	14	....	2,185	91	....	23	....	1,010	2	1,024	15,657	7,686
" .....cases, &c.	180	7	1,508	9,846	....	....	452	....	....	28	329	....	92,484	4,652	7,771	100	80,817	80,294	104,619	1,023,685	1,136,551
" manufactured lbs.	457,729	....	33,183	7,381	....	....	13,180	10,014	186,424	18,760	30,866	....	....	....	....	....	....	....	13,345	23,619	47,721
Whalebone.....lbs.	....	19,585	....	4,034	....	515,350	1,204,273	125,935	504,427	482,774	1,884,768	687,428	1,220,566	275,909	222,817	544,978	1,911,458	579,716	6,458,305	43,477,663	.....
Total values, 1874...	26,190,699	1,269,305	1,760,014	4,055,658	66,475	542,823	832,841	18,607	417,512	541,458	1,394,581	369,097	1,132,621	120,864	188,167	574,913	1,820,359	385,943	5,024,810	.....	39,047,062
Total values, 1873...	21,774,183	1,778,618	1,970,695	4,374,027	808,603																

Digitized for FRASER
http://fraser.stlouisfed.org/

Imports of Leading Articles.

The following table, compiled from Custom House returns shows the foreign imports of leading articles at this port since Jan. 1, 1874, and for the same period of 1873:

[The quantity is given in packages when not otherwise specified.]

	Since Jan.1,'74.	Same time 1873		Since Jan.1,'74.	Same time 1873
China, Glass and Earthenware—			Metals, &c.—		
China	1,375	2,679	Cutlery	707	1,238
Earthenware	3,092	9,396	Hardware	355	592
Glass	58,827	69,922	Iron, RR. bars	37,822	63,864
Glassware	2,356	5,626	Lead, pigs	38,870	70,856
Glass plate	1,052	1,823	Spelter, lbs	....	1,046,256
Buttons	850	1,089	Steel	10,299	36,411
Coal, tons	4,558	6,881	Tin, boxes	127,453	141,751
Cocoa, bags	3,332	9,829	Tin slabs, lbs	585,602	1,185,121
Coffee, bags	218,927	209,905	Rags	16,862	15,040
Cotton, bales	79	92	Sugar, hhds, tcs. & bbls	31,827	34,144
Drugs, &c—			Sugar, bxs & bags	251,487	245,468
Bark, Peruvian	6,034	5,851	Tea	184,127	267,123
Blea. powders	3,642	4,413	Tobacco	9,193	14,682
Cochineal	702	719	Waste	556	613
Cream Tartar	100	127	Wines, &c—		
Gambier	.	2,192	Champagne, bks.	16,113	39,215
Gum, Arabic	503	863	Wines	9,182	14,307
Indigo	1,032	1,483	Wool, bales	2,622	10,335
Madder	217	95	*Articles reported by value*—		
Oils, essential	176	163	Cigars	$237,514	$335,437
Oils, Olive	2,342	3,213	Corks	6,898	5,821
Opium	107	122	Fancy goods	112,446	280,426
Soda, bi-carb	1,000	5,810	Fish	29,103	72,986
Soda sal	2,692	7,630	Fruits, &c.—		
Soda ash	5,493	7,982	Lemons	51,643	36,491
Flax	1,313	2,283	Oranges	358,636	233,606
Furs	1,091	1,319	Nuts	267,541	165,794
Gunny cloth	144	866	Raisins	389,099	268,744
Hair	484	612	Hides, undressed	2,199,870	2,440,012
Hemp, bales	13,158	24,704	Rice	143,468	121,066
Hides, &c—			Spices, &c.—		
Bristles	86	291	Cassia	18,637	63,139
Hides, dressed	1,064	2,208	Ginger	16,890	25,673
India rubber	8,487	11,941	Pepper	4,160	5,722
Ivory	216	399	Saltpetre	34,641	39,859
Jewelry, &c.—			Woods—		
Jewelry	434	703	Cork	12,301	37,923
Watches	93	183	Fustic	2,198	15,150
Linseed	181,959	158,480	Logwood	75,727	151,706
Molasses	1,415	7,178	Mahogany	9,705	22,459

Receipts of Domestic Produce.

The receipts of domestic produce since January 1, 1874 and for he same time 1873, have been as follows:

	Since Jan.1,'74.	Same time 1873		Since Jan.1,'74.	Same time 1873
Ashes.....pkgs.	1,073	997	Pitch	42	363
Breadstuffs, &c.—			Oil cake.....pkgs.	25,758	16,021
Flour.....bbls.	609,560	320,597	Oil, lard	....	137
Wheat.....bush.	5,182,560	706,012	Peanuts.....bags.	8,240	23,022
Corn	2,085,658	759,525	Provisions—		
Oats	1,426,008	1,112,392	Butter.....pkgs.	118,420	109,610
Rye	140,850	948	Cheese	71,031	80,042
Barley, &c	296,531	271,929	Cutmeats	109,258	163,365
Grass seed, bags.	20,994	39,912	Eggs	32,666	17,337
Beans.....bbls.	16,553	9,979	Pork	37,758	38,100
Peas.....bush.	27,044	7,048	Beef	6,034	8,473
C. meal....bbls.	44,589	41,459	Lard	62,102	103,422
Cotton.....bales.	227,938	198,561	Lard.....kegs.	7,544	4,891
Hemp.....bales.	493	643	Rice.....pkgs.	5,767	3,600
Hides.....No.	109,125	83,171	Starch	44,401	40,780
Hops.....bales.	4,533	3,381	Stearine	4,118	3,217
Leather.....sides.	506,266	418,261	Sugar.....bbls	....	....
Molasses....hhds.	...	...	Sugar.....hhds.	196	154
do .....bbls.	22,252	21,288	Tallow.....pkgs.	7,646	6,484
Naval Stores—			Tobacco	30,702	21,532
Cr. turp.....bbls.	2,976	2,032	Tobacco.....hhds.	6,248	6,355
Spirits turpen.	9,752	10,518	Whiskey.....bbls.	35,018	30,730
Rosin	48,101	90,523	Wool.....bales	7,815	16,412
Tar	6,281	4,733	Dressed Hogs.....No.	92,256	76,569

COTTON.

FRIDAY, P. M., Feb. 27, 1874.

By special telegrams received to-night from the Southern ports, we are in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening, Feb. 27. It appears that the total receipts for the seven days have reached 105,870 bales against 116,322 bales last week, 130,811 bales the previous week and 145,657 bales three weeks since, making the total receipts since the first of September, 1873, 3,033,909 bales against 2,715,815 bales for the same period of 1872-73, showing an increase since September 1, 1873, of 318,094 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of the five previous years are as follows:

Received this week at—	1874.	1873.	1872.	1871.	1870.	1869.
New Orleans.....bales.	32,872	55,673	33,635	55,549	45,439	22,907
Mobile	7,314	8,007	6,301	10,852	5,640	3,651
Charleston	15,909	5,511	6,601	7,019	8,861	4,595
Savannah	18,404	9,192	8,861	19,660	6,831	6,670
Texas	10,471	9,311	3,608	10,216	7,408	3,621
Tennessee, &c	6,903	6,347	7,317	11,591	6,172	8,348
Florida	490	176	592	195	571	405
North Carolina	1,732	2,016	929	1,963	882	613
Virginia	11,685	9,295	5,935	9,837	5,319	6,631
Total this week	105,870	105,528	73,702	126,935	82,753	57,441
Total since Sept. 1	3,033,909	2,715,815	2,241,058	2,917,616	2,115,539	1,658,422

The exports for the week ending this evening reach a total of 82,197 bales, of which 63,303 were to Great Britain, 6,721 to France, and 12,173 to rest of the Continent, while the stocks as made up this evening, are now 871,560 bales. Below are the exports and stocks for the week, and also for the corresponding week of last season

Week ending Feb. 27.	Exported to— G. Brit.	France	Contin't	Total this week.	Same w'k 1873.	Stock. 1874.	1873.
New Orleans	23,739	6,721	6,691	37,151	28,013	325,018	200,122
Mobile	5,450	....	....	5,450	4,990	56,844	47,545
Charleston	3,126	....	1,565	4,691	2,959	97,419	29,169
Savannah	9,680	....	2,550	12,230	13,076	91,496	57,201
Texas	8,026	....	....	8,026	2,615	110,263	76,476
New York	11,915	....	495	12,410	9,021	128,520	98,460
Other ports*	1,367	....	872	2,239	381	62,000	40,000
Total	63,303	6,721	12,173	82,197	60,455	871,560	543,973
Since Sept. 1	1,138,359	251,493	322,187	1,712,039	1,608,696	....	....

* The exports this week under head of "other ports" include from Boston 588 bales to Liverpool; from Wilmington 779 bales to Liverpool; and from Philadelphia 872 bales for Antwerp.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an *increase* in the exports this week of 21,742 bales, while the stocks to-night are 327,587 bales *more* than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Feb. 20, the latest mail dates.

PORTS.	RECEIPTS SINCE SEPT. 1. 1873.	1872.	EXPORTED SINCE SEPT. 1 TO— Great Britain.	France.	Other For'gn.	Total.	Coast-wise Ports.	Stock
New Orleans	944,400	817,779	314,786	168,455	141,249	624,490	100,215	328,855
Mobile	247,293	263,857	47,338	3,216	18,450	69,034	120,405	63,808
Charleston	342,343	296,750	107,803	30,790	17,798	156,396	143,157	55,145
Savannah	544,814	514,705	174,814	27,025	82,052	283,891	201,063	87,728
Texas	294,706	261,967	105,847	7,256	13,646	126,749	59,261	111,349
New York	106,535	73,194	271,624	7,935	19,676	299,235	....	128,120
Florida	10,966	10,400	....	....	....	....	10,966	....
No. Carolina	37,265	43,287	5,179	....	368	5,547	28,892	4,121
Virginia	368,759	293,812	8,280	....	4,203	12,483	334,707	23,709
Other ports	30,958	34,536	39,380	65	12,572	52,017	....	35,000
Total this year	2928,039	....	1075,056	244,772	310,014	1629,842	998,666	832,830
Total last year	....	2610,287	1060,365	175,635	312,241	1548,241	994,410	512,504

There has been a decline in cotton on the spot the past week. In fact, the tendency of the market has through the week been downwards, and only slight causes are required to develop that tendency into an actual decline With the receipts still free, stocks large, Liverpool dull, and crop estimates continually becoming larger, no increase of strength can be anticipated. Perhaps, however, the more immediate cause of the decline this week may be traced to the fact that on Tuesday morning (the Exchange being closed Monday) large supplies of cotton being found on the wharves, the arrivals of the previous three days, there was a pressure among receivers to sell, which, in the absence of any special demand was followed by the weakness and irregularity in prices, which resulted in a reduction of ⅛c. in the quotations. Wednesday and Thursday were more active. Considerable business for export was reported, and some revival of speculation, but with a dull trade with spinners, and the lower grades in disproportionate supply, ordinary was reduced ⅛c., while the other grades, after a stronger opening, closed barely steady. To-day the market was dull, and nominally unchanged. For future delivery there has been a decided revival of activity. On Tuesday, for the reasons stated above, operators showed a total loss of heart, and sold the market down to the lowest prices in several weeks; but there was a recovery towards the close, based mainly on the comparatively small receipts at the ports for that day, and in the course of Wednesday and on Thursday morning, a small advance was established; but during Thursday, while the early months were steady, the later months, beginning with May, showed decided weakness and irregularity. To-day, there was a feverish and unsettled market, but the close was more settled and stronger. The later months, however, recovered less than the earlier deliveries. The total sales of this description for the week are 139,433 bales, including 83 free on board. For immediate delivery the total sales foot up this week 8,340 bales, including 3,609 for export, 2,378 for consumption, 2,253 for speculation, and 100 in transit. Of the above 500 bales were to arrive. The following are the closing quotations:

	Upland and Florida.	Mobile.	New Orleans.	Texas.
Ordinary.....per lb.	12½@....	12½@....	12½@....	12½@....
Good Ordinary	13¾@....	13¾@....	14¼@....	14½@....
Strict Good Ordinary	14½@....	14⅝@....	14 13-16	14 13-16
Low Middling	15 @....	15⅛@....	15⅜@....	15⅜@....
Middling	16 @....	16¼@....	16⅜@....	16⅜@....
Good Middling	17¼@....	17⅜@....	17⅝@....	17⅝@....

Below we give the sales of spot and transit cotton and price of *Uplands* at this market each day of the past week:

	SALES. Exp't.	Con-sump.	Spec-ula'n	Tran-sit.	Total.	PRICES. Ord'ry.	Good Ord'ry.	Low Midl'g.	Mid dling
Saturday	80	173	512	....	765	12¾	13⅞	15⅛	16⅛
Monday	....	Exch	ange	closed	Wash	ingtons	birth	day.	..
Tuesday	576	606	54	....	1,236	12⅝	13¾	15	16
Wednesday	1,449	321	409	....	2,179	12⅝	13¾	15	16
Thursday	1,186	459	1,042	100	2,787	12½	13¾	15	16
Friday	318	819	236	....	1,373	12½	13¾	15	16
Total	3,609	2,378	2,253	100	8,340	....	....	....	....

For forward delivery the sales (including 83 free on board, have reached during the week 139,433 bales (all low middling or on the basis of low middling), and the following is a statement of the sales and prices:

For February. bales.	cts.	bales.	cts.	bales.	cts.	bales.	cts.
500	15	200	14 29-32	3,500	15¼	1,100	15 17-32
200	15 1-32	5,100	14 15-16	2,800	15 5-32	5,400	15 9-16
200	15 1-16	4,100	14 31-32	2,400	15 3-16	2,300	15 19-32
100	15 3-32	6,700	15	700	15 7-32	6,800	15⅝
		200 s. n.	15	300	15¼	4,400	15 21-32
1,000 total Feb.		5,300	15 1-32			11,000	15 11-16
For March,		400 s. n.	15 1-32	40,850 total March.		3,700	15 23-32
150	14⅞	6,500	15 1-16	For April.		2,800	15⅝
		2,500	15 3-32	500	15¼		

Digitized for FRASER
http://fraser.stlouisfed.org/

bales.	cts.
1,500	15 25-32
900	15 13-16
39,900 total April.	
For May.	
1,600	16 1-32
2,900	16 1-16
5,700	16 3-32
4,900	16⅛
1,800	16 5-32
6,600	16 3-16
3,300	16 7-32
5,400	16¼
2,000	16 9-32
1,100	16 5-16
35,300 total May	
For June.	
2,600	16½
2,400	16 17-32
1,800	16 9-16
900	16 19-32
2,700	16⅝
2,700	16 11-16
400	16 23-32
2,300	16¾
1,600	16 25-32
1,100	16 13-16
18,500 total June.	
For July.	
200	16 29 32
1,000	16 15-16
500	16 31-32
600	17
200	17 1-16
1,100	17⅛
100	17 5-32
3,700 total July.	
For August.	
100	17⅜

The sales during the week of free on board have reached 83 bales; the particulars of these sales are as below.

83 bales f. o. b. Philadelphia, p. t.

The following exchanges have been made during the week:

⅛c. pd. to exch.		200 Mch. for April.
17-32c.	"	100 Mch. for April.
9-16c.	"	100 April for May.
9-16c.	"	100 Feb. for April.
⅝c.	"	300 Mch. for April.
21-32c.	"	100 Mch. for April.
11-16c.	"	300 Mch. for April.
2c.	"	300 Mch. for July.

The following will show the closing prices each day on the basis of low middling uplands, for the several deliveries named:

	Fri.	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
On spot	15⅛	15⅛	Holiday	15	15	15	15
February	15	15 3-32		15	15 1-16	15 1-16	15
March	15 1-32	15⅛		14 15-16	15 1-32	15 3-32	15 5-32
April	15 11-16	15¾		15 19-32	15⅝	15 19-32	15 9-16
May	16 7-32	16 9-32		16 1-16	16 3-16	16⅛	16⅛
June	16⅝	16¾		16 9-16	16 11-16	16⅝	16 9-16
July	16 31-32	17⅛		16 15-16	17 1-16	17	16 15-16
August	....	17⅜		....	....	....	....
Gold	112½	112¾		113	112⅝	112⅝	112¾
Exchange	4 82	4.81½		4.81½	4.81	4.81	4.81
Sales spot	1,593	765		1,236	2,179	2,787	1,373
Sales future	25,000	20,800		23,900	34,450	32,900	27,300

WEATHER REPORTS BY TELEGRAPH.—Considerable rain has fallen in most of the Southern States the past week. At Galveston it has rained on one day, with most of the balance of the week cloudy, the rainfall reaching twenty five hundredths of an inch; during the week there has been ice and frost in Central and Northern Texas; our correspondent adds that it is generally believed that the estimate we made of receipts at the Texas ports will prove about correct. It has rained on three days at Vicksburg, the rainfall being two and three hundredths of an inch. It has also rained on three days at Nashville, two of them very heavy. Three days of rain are also reported at Memphis, the rainfall being one and twenty-six hundredths of an inch, the rest of the week being cloudy. At New Orleans it has sprinkled on two days, and on one was showery. They have had rain on three days at Montgomery, the rainfall being one and eighteen hundredths of an inch. At Selma it has rained on two days, the rest of the week being pleasant. It has rained on one day at Mobile in the early part of the week, the latter part of the week being pleasant; the rainfall has been thirty-six hundredths of an inch. They have had rain on two days at Columbus, with the rest of the week pleasant, and rain on one day at Macon. At Savannah it has rained on three days. At Augusta it has rained on one day, the weather being pleasant the balance of the week. The thermometer has averaged 56 at Galveston, 45 at Memphis, 57 at Mobile, 60 at Selma, 57 at Montgomery, 56 at Columbus, and 54 at Macon.

NEW ORLEANS RECEIPTS BY THE TRIBUTARY RIVERS.—Three weeks since we gave certain figures of receipts at New Orleans from the Tributary Rivers, which, being made up by Mr. Hester of the New Orleans Cotton Exchange, we accepted as correct and so published them. In our next issue we stated that a telegram had been received from New Orleans during the week claiming that there was an error in the statement of the movement through the Arkansas River. We have now received a letter from Mr. Hester which fully explains the matter and shows how excusable the mistake was. As the subject is of very general interest we make room for the whole of the letter.

NEW ORLEANS COTTON EXCHANGE, CORNER GRAVIER STREET AND THEATRE ALLEY.
NEW ORLEANS, FEB. 18th, 1874.

Editor Commercial & Financial Chronicle, New York.

DEAR SIR—Your issue of the 7th inst. contains a statement showing details of New Orleans cotton receipts by river and rail made up by me for Mr. Easton. On the 14th you published the gist of a telegram disputing the correctness of the figures given in that statement for the Arkansas River. Before explaining let me give you the correct amounts for the whole, bringing this year up to the 31st January, instead of the 23d, as you had them:

	To Jan. 31, 1874.	To Jan. 31, 1873.	Increase this year.
Receipts at New Orleans by—			
Red River	99,049	43,879	55,170
Ouachita River	56,995	30,228	26,767
Arkansas River (incl. White)	23,642	7,938	15,704
Total principal tributaries	179,686	82,045	97,641
N. O., J. & G. N. R. R.	200,609	182,369	*18,240
The Main River, &c.	401,313	411,966	....
	781,608	676,380	115,881
Deduct decrease in Main River, &c.			10,653
Actual increase			105,228

* Of this 11,043 were from the line of Arkansas railroads *via* Memphis, which about makes good the deficit in the Main River, &c.

The error in the Arkansas figures occurred through counting cargoes of several large boats which, though running up as far as the mouth of White River, obtained the bulk of their loads, returning, at Chicot City and below, and should properly have been counted as cotton from along the main river. The Arkansas figures were taken from what was considered undoubted authority here (no separate official record of them being kept); in fact, *all* accounts here tallied, at the time, to within a few hundred bales of what I sent Mr. Easton.

Messrs. Hentz & Co.'s informant did not give the extent of the discrepancy, because the parties from whom he received his information probably had not had sufficient time then to overhaul and correct their records. I have gone over the Cotton Exchange official record of boats with the following result:

RECEIPTS AT NEW ORLEANS BY BOAT FROM ARKANSAS RIVER.

	1873-4.	1872-3.
September	....	....
October	....	263
November	1,492	....
December	13,921	2,843
January	8,229	4,832
February	*9,975	‡16,313
Totals	33,617	24,251
" rest of season		†29,052
" all last year		53,303

* To February 15th. ‡ Whole month February.
† Including 6,070 in March, 16,559 in April, 5,873 in May, 550 in June, and *none* in July and August.

To show the relative movement *via* the Red and Ouachita rivers, I send you the following data from the official records of the New Orleans Cotton Exchange:

	RECEIPTS OUACHITA RIVER.				RECEIPTS RED RIVER.			
	1873-4.	1872-3.	1871-2.	1870-1.	1873-4.	1872-3.	1871-2.	1870-1.
September	216	829	333	1,373	1,355	2,956	2,710	1,966
October	1,619	1,283	480	2,498	1,987	5,273	5,585	8,620
November	4,756	1,334	4,612	5,602	8,940	3,853	29,020	22,526
December	18,798	4,013	7,413	15,002	41,287	8,806	45,676	30,848
January	31,606	22,769	32,063	23,965	45,480	22,991	40,385	39,360
To Jan. 31	56,995	30,228	44,901	48,441	99,049	43,879	123,376	103,320
February		32,848	27,314	43,300		43,093	35,640	36,440
March		21,351	11,602	34,800		47,495	15,428	45,899
April		12,380	2,988	13,718		25,627	14,012	34,658
May		4,976	1,658	7,185		17,015	6,539	32,272
June		1,174	261	1,521		5,897	1,649	14,069
July		346	136	1,619		3,079	460	13,007
August		376	174	774		1,658	176	4,648
To Aug. 31		103,679	89,034	151,358		187,743	197,280	284,313

The receipts at New Orleans from January 31st to close of season last year were as follows:

Red River	143,864
Ouachita River	73,451
Arkansas and White Rivers	45,365
Total principal tributaries	262,680
Jackson Railroad	89,168
The Main River, &c.	185,811
Total	537,659
Total previous to January 31	676,380
Total for season 1872-3	*1,214,039

* Exclusive of amount made up from waste, damaged, pickings, &c.

Trusting this may be of service to you, I am, yours, &c.,
H. G. HESTER.

We do not see anything which requires explanation with regard to the foregoing statements. The New Orleans movement has, since this discussion began, made such progress that our remarks with regard to its future appear to have received and are receiving daily confirmation.

COMMERCE OF SAVANNAH.—The Mayor of Savannah, Edward C. Anderson, in his annual report for 1873 gives the following comprehensive table showing the exports from Savannah to foreign ports of cotton since 1865. The table, he states, was prepared by Charles Lee, Statistical clerk of the U. S. Custom House:

EXPORTS TO FOREIGN PORTS.

YEARS.			UPLAND COTTON.		SEA ISLAND COTTON.		
From	To	Bales.	Pounds.	Value.	Bales.	Pounds.	Value.
July 1, 1865	June 30, 1866	60,144	27,666,005	$11,415,919	3,891	1,206,243	$1,179,581
1866	1867	101,737	48,678,820	14,922,058	8,137	2,522,061	1,376,469
1867	1868	268,671	123,589,580	23,104,262	6,467	2,004,618	1,070,718
1868	1869	164,674	75,724,254	19,629,712	3,329	1,031,912	803,907
1869	1870	260,366	119,685,715	28,352,810	6,488	2,011,244	905,398
1870	1871	478,941	220,313,007	32,223,301	2,568	795,402	281,092
1871	1872	289,030	144,110,476	27,637,634	1,061	329,283	192,283
1872	1873	373,793	170,020,030	26,814,324	2,395	767,734	310,746
1873	Jan. 1, 1874	177,509	83,522,982	12,179,873	970	329,126	97,287
	Total...	2,174,865	1,013,310,869	$196,279,893	35,306	11,007,630	$6,217,481

Digitized for FRASER
http://fraser.stlouisfed.org/

BOMBAY SHIPMENTS.—According to our cable dispatch received to-day, there have been 27,000 bales shipped from Bombay to Great Britain the past week and 7,000 bales to the continent, while the receipts at Bombay, during the same time have been 44,000 bales. The movement since the first of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, Feb. 26:

	Shipments this week to— Great Britain	Continent.	Total.	Shipments since Jan. 1 to— Great Britain.	Continent.	Total.	Week's receipts.
1874....	27,000	7,000	36,000	118,000	49,000	167,000	44,000
1873....	17,000	2,000	19,000	109,000	36,000	145,000	37,000
1872....	25,000	11,000	36,000	177,000	67,000	244,000	40,000

From the foregoing it would appear that compared with last year there is an *increase* of 17,000 bales this year in the week's shipments from Bombay to Europe, and that the total movement since Jan. 1 show a *decrease* in shipments of 22,000 bales compared with the corresponding period of 1873.

GUNNY BAGS, BAGGING, ETC.—The storm has interfered with business to some extent this week, and the market for gunny cloth closes quiet; but with holders firm, 12¾@13c. is asked for heavy averages of domestic cloth, 9½@9¾c. for Calcutta, and 12½@12¾c. for Borneo. Gunny bags are nominally quoted at 13c., transactions being chiefly confined to small parcels. For jute butts there has been considerable inquiry during the week at fair prices, but at the close there seems to be less inclination to buy. We note sales of 500 bales on private terms; 500 bales at 2⅞c. currency, time; 100 bales at do., and 1,000 bales to arrive per "Merry Monarch" at 2½c. gold.

VISIBLE SUPPLY OF COTTON AS MADE UP BY CABLE AND TELEGRAPH.—Below we give our table of visible supply, as made up by cable and telegraph to-night. The continental stocks are the figures of last Saturday, but the totals for Great Britain and the afloat for the Continent are this week's returns, and consequently brought down to Thursday evening; hence to make the totals the complete figures for to night (Feb. 27), we add the item of exports from the United States, including in it the exports of Friday only.

	1874.	1873.	1872.
Stock at Liverpool	723,000	525,000	624,000
Stock at London	195,750	196,000	179,000
Total Great Britain stock	918,750	721,000	803,000
Stock at Havre	133,000	189,000	193,000
Stock at Marseilles	11,000	12,000	12,000
Stock at Barcelona	33,500	47,000	71,000
Stock at Hamburg	20,000	29,000	15,000
Stock at Bremen	27,500	39,000	16,000
Stock at Amsterdam	66,000	65,000	59,000
Stock at Rotterdam	23,500	8,000	12,000
Stock at Antwerp	14,250	25,000	14,000
Stock at other continental ports	26,000	37,000	25,000
Total continental stocks	354,750	451,000	417,000
Total European stocks	1,273,500	1,172,000	1,220,000
India cotton afloat for Europe	169,000	216,000	421,000
American cotton afloat for Europe	509,000	592,000	294,000
Egypt, Brazils, &c., afloat for Europe	84,000	85,000	107,000
Stock in United States ports	871,560	543,973	507,148
Stock in United States interior ports	134,021	97,921	86,388
United States exports to-day	15,000	10,000	12,000
Total visible supply	3,056,081	2,716,894	2,647,536

Of the above, the totals of American and other descriptions are as follows:

	1874.	1873.	1872.
American—			
Liverpool stock	338,000	196,000	241,000
Continental stocks	165,000	128,000	175,000
American afloat to Europe	509,000	592,000	294,000
United States stock	871,560	543,973	507,148
United States interior stocks	134,021	97,921	86,388
United States exports to-day	15,000	10,000	12,000
Total American .....bales.	2,052,581	1,567,894	1,315,530
East Indian, Brazil, &c.—			
Liverpool stock	385,000	329,000	383,006
London stock	195,750	196,000	179,000
Continental stocks	189,750	323,000	242,000
India afloat for Europe	169,000	216,000	421,000
Egypt, Brazil, &c., afloat	84,000	85,000	107,000
Total East India, &c	1,023,500	1,149,000	1,332,000
Total American	2,032,581	1,567,894	1,315,536
Total visible supply .....bales.	3,056,081	2,716,894	2,647,536
Price Middling Uplands, Liverpool	7⅞d.	9¾d.	11d.

These figures indicate an *increase* in the cotton in sight to night of 339,187 bales as compared with the same date of 1873 and an *increase* of 408,545 bales as compared with the corresponding date of 1872.

MOVEMENTS OF COTTON AT THE INTERIOR PORTS.—Below we give the movements of cotton at the interior ports—receipts and shipments for the week, and stock to-night and for the corresponding week of 1873:

	Week ending Feb. 27, 1874— Receipts.	Shipments.	Stock.	Week ending Feb. 28, 73— Receipts.	Shipments.	Stock
Augusta	4,232	4,654	28,568	2,966	2,515	14,388
Columbus*	1,099	1,317	12,579	877	436	12,131
Macon	725	2,735	10,016	426	1,471	12,113
Montgomery	201	397	3,180	382	380	8,922
Selma	1,020	1,194	4,948	541	893	4,895
Memphis	10,881	16,331	59,782	13,088	6,682	35,315
Nashville	2,912	5,577	14,948	1,723	488	10,157
	21,070	32,205	134,021	20,003	12,865	97,921

* Count of stock taken at Columbus this week and the stock reduced 1,190 bales from the running count.

The exports of cotton this week from New York show an increase as compared with last week, the total reaching 12,410 bales, against 11,658 bales last week.

Exports of Cotton (bales) from New York since Sept. 1, 1873

EXPORTED TO	Week ending Feb. 4.	Feb. 11.	Feb. 18.	Feb. 25.	Total to date.	Same time prev. year.
Liverpool	7,886	9,392	11,358	11,915	283,539	276,009
Other British Ports	....	..	....	....	....	208
Total to Gt. Britain	7,886	9,392	11,358	11,915	283,539	276,217
Havre	....	108	....	...	6,234	2,046
Other French ports	761	....	....	....	1,701	...
Total French	761	108	....	....	7,935	2,046
Bremen and Hanover	400	400	100	295	13,338	17,152
Hamburg	....	....	200	200	3,593	4,598
Other ports	....	100	....	....	593	286
Total to N. Europe	400	500	300	495	17,524	22,036
Spain, Oporto & Gibraltar &c	....	....	....	....	....	....
All others	606	58	....	....	2,647	2,741
Total Spain, &c	606	58	....	...	2,647	2,741
Grand Total	9,653	10,058	11,658	12,410	311,645	303,040

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, '73:

RECE'TS FROM—	NEW YORK. This week.	Since Sept. 1.	BOSTON. This week.	Since Sept. 1.	PHILADELP'IA This week.	Since Sept. 1.	BALTIMORE. This week.	Since Sept. 1.
New Orleans	1,961	60,042	1,271	14,569	....	2,727	..	....
Texas	1,245	31,713	....	....	1,832	1,832	....	....
Savannah	1,530	118,886	1,202	31,775	180	7,708	...	10,992
Mobile	....	....	....	2,046	....	....	....	....
Florida	....	17	....	....	....	....	....	....
S'th Carolina	1,753	104,859	420	14,856	....	....	430	7,130
N'th Carolina	1,289	16,979	....	....	400	5,668	319	11,848
Virginia	10,140	194,915	2,671	50,336	...	...	1,318	49,736
North'rn Ports	16	5,297	2,200	61,683	....	....	....	447
Tennessee, &c	5,857	112,392	363	18,260	499	10,601	184	3,043
Foreign	....	767	....	32	....	...	....	....
Total this year	23,791	645,867	8,127	193,557	2,911	28,536	2,251	83,196
Total last year	23,213	606,392	11,255	217,227	1,856	34,768	2,002	73,577

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per *latest mail* returns, have reached 97,078 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week:

	Total bales.
NEW YORK—To Liverpool, per steamers City of Antwerp, 673....City of Brooklyn, 846....Egypt, 2,995....Nevada, 2,954....Great Western, 25... Russia, 975....Republic, 1,887... per ship Westridge, 1,260 ....per bark Runnymede, 300	11,915
To Bremen, per str. Hansa, 295	295
To Hamburg, per str. Pommerania, 200	200
NEW ORLEANS—To Liverpool, per steamers State of Minnesota, 2,569 ....Tomas, 4,922 Jean Batters, 2,165....Alice, 3,043....Gracia, 2,518....Linda, 1,950....per ships Eastern Star, 3,487....Arran, 3,024 ...per bark Fannie, 1,153	24,831
To Falmouth, per bark Virgo, 1,475	1,475
To Cork, per ship Jno. Bunyan, 1,975	1,975
To Havre, per ships Marcia Greenleaf, 3,870 Trenton, 2,973.. per barks Olaf Glas, 1,774.. Halcyon, 1,763	10,380
To Bremen, per str. Koln, 2,609 ...per barks Caspari, 1,111... Prudhoe, 1,620....Christiane, 1,104	6,444
To Hamburg, per ship Czar, 1,391....per bark Avondale, 599	1,990
To Barcelona, per ship Joaquin Serra, 1,889....per schr. Hattie N. Gove, 1,070	2,959
To Genoa, per barks Galathea, 104....Noe, 395....per orig Barletta, 729	1,228
MOBILE—To Liverpool, per ship Ivanhoe, 4,123	4,123
To Hamburg, per bark Perseverance, 1,248	1,248
CHARLESTON—To Havre, per bark Mary G. Reed, 1,750 Upland	1,750
SAVANNAH—To Liverpool, per ship Graham's Polley, 2,133 Upland	2,133
To Havre, per bark St. Pauli, 1,426 Upland and 5 Sea Island	1,431
To Bremen, per ship Maria Stoneman, 2,975 Upland	2,975
To Reval, per bark Embla, 1,700 Upland	1,700
TEXAS—To Liverpool, per ship Coronet, 2,506...per barks Flora M. Hurlbut, 1,325 .. Minnie Carvill, 1,806	5,637
To Fleetwood, per barks Galveston, 1,750. ..Agnes, 803	2,553
To Cork for orders, per barks Vision, 1,240....Memento, 1,260	2,500
To Bremen, per bark Friedlief, 1,510....per brig Winogene, 1,100	2,610
WILMINGTON—To Liverpool, per bark Erlkonig, 779	779
BALTIMORE—To Liverpool, per str. Nestorian 16 and 86 bags Sea Island.	102
To Bremen, per str. Berlin, 956	956
BOSTON—To Liverpool, per steamer Hecla, 489	489
To British Provinces, per ——, 13	13
PHILADELPHIA—To Liverpool, per steamers Abbotsford, 1,457....Indiana, 930	2,387
Total	97,078

The particulars of these shipments, arranged in our usual form are as follows:

	Liverpool.	Fleetwood.	Fal-mo'th.	Cork.	Havre.	Bremen.	Hamburg.	Barcelona.	Total.
New York	11,915	....	....	....	....	295	200	....	12,410
New Orleans	24,831	....	1,475	1,975	10,380	6,444	1,990	2,959	34,547
Mobile	4,123	....	....	...	....	....	1,248	....	51,282
Charleston	....	....	....	....	1,750	....	....	....	1,750
Savannah	2,133	....	....	....	1,431	2,975	....	....	8,239
Texas	5,637	2,553	....	2,500	....	2,610	....	....	13,300
Wilmington	779	....	....	....	....	....	....	....	779
Baltimore	102	....	....	....	....	956	....	....	1,058
Boston	489	....	....	....	....	....	....	....	502
Philadelphia	2,387	....	....	....	....	....	....	....	2,387
Total	52,396	2,553	1,475	4,475	13,561	13,280	3,438	2,959	97,078

Included in the above totals are from New Orleans 1,228 bales to Genoa; from Savannah 1,700 bales to Reval; from Boston 13 bales to British Provinces.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

Below we give all news received, during the week, of disasters to vessels carrying cotton from United States ports:

BORDER CHIEFTAIN, str. (Br.), from Savannah, at Liverpool, Feb. 9, grounded on the Piuckington Bank, but got off and docked 10th.

ILLINOIS, str., from Philadelphia, which arrived at Liveryool Feb. 5, struck on a soft mud bottom on the South Bank of Caernarvon Bay, at dead low water Feb. 4, and floated immediately with the tide, having merely had to slip two small kedge anchors. She would go into the graving dock, Liverpool, to have her bottom painted.

JEAN BATTERS, str. (Br.). Harris from New Orleans fer Liverpool, put into Key West Feb. 23, with her executive rod broken. Will repair and proceed.

ISLAND HOME, ship, (Br.), Gibson, from Charleston at Liverpool Feb. 16, had been in collision, losing cutwater and jibboom, had bowsprit sprung. (See ship Southern Rights below.)

JULIA—An abandoned ship of about 800 tons, hull black, female figurehead, fore and mizzen masts standing, was passed (no date) by the ship Colonial Empire, from New Orleans, at Deal Feb, 7. in lat 40·8 N, lon 56·46 W. (The above descriptions answers that of the ship Julia, of Yarmouth, NS, from Savannah for Liverpool, overdue.)

PRUSSIA, ship, Rich, at Liverpool, Feb. 9. from New Orleans, before reported much damaged by collision, collided off Point Lynas Feb. 8, with steamship Zembra, from Liverpool for Genoa, the latter had mast carried away and considerable damage to hull; she put back to Liverpool, making no water. The Prussia lost anchor and chain, and had bobstay, hawse pipe, &c., carried away, and starboard badly cut. The master of the Zembra and one of the men had their arms broken through some of the gear falling upon them.

SANDUSKY, ship, from Mobile for Reval, before reported burned in Mobile Bay, has been towed to Mobile, with 300 bales cotton on board. One thousand bales saved in good order, 500 slightlp damaged, and 500 burned. Five tow boats claim fifty per cent salvage. Ship burned forward and to a little abaft foremast.

SOUTHERN RIGHTS, ship, Woodbury, from Savannah, arrived at Liverpool Feb. 20, much damaged, having been in collision. (See ship Island Home, above.)

ALMIRA GOUDY, Bark (Br.), Crosby, from Baltimore Jan. 25 for Bremen, ran ashore in a dangerous position at Vlieland Feb. 17. and would have to lighten to be got off. She is iusured in Yarmouth, N. S., for $45,000.

JONATHAN CHASE, bark, Chase, loading at New Orleans for Havre, and having on board 1,400 bales cotton, took fire night of Feb. 21, and was filled with water.

KATHLEEN, bark (Br.), from Charleston for Bremen, before reported beached in Dover Bay, was towed into the harbor night of Feb. 3, where she grounded again near the inner jetty, but was got off and taken alongside the quay 8th.

UNDERWRITER, bark (Br.), McConnell, which arrived at Liverpool Feb. 20 from Charleston, lost maintopmast, mizzenmast, and had sails split.

EXPRESS TILTON, schr., Ireland, from Galveston for Providence, with a cargo of cotton, missed stays night of Feb. 17, and went ashore at Beaver Tail, R. I. She was hauled off, and towed into Providence 18th, not materially damaged.

QUEEN OF THE SOUTH—Wrecking steamer Resolute arrived at Norfolk Feb. 16 from the wreck of schr. Queen of the South, from Mobile for Boston, with 65 bales of cotton saved of her cargo, and the Coast Wrecking Company's schooner J. A. Chamberlain, on the 18th, with 84 bales.

Cotton freights the past week have been as follows:

	Liverpool. Steam.	Liverpool. Sail.	Havre. Steam.	Havre. Sail.	Bremen. Steam.	Bremen. Sail.	Hamburg. Steam.	Hamburg. Sail.
	d.	d.	c.	c.	c.	c.	c.	c.
Saturday	7-16@½	⅜@..	1⅛	1	1@.	⅞	1@..	....
Monday...	.....	.....	.Holiday	.....	.....	.....	.....	.....
Tuesday ..	7-16@½	⅜@..	1⅛	1	1@..	⅞	1@.	....
Wedn'day	7-16@½	⅜@..	1⅛	1	1@..	⅞	1@..	....
Thursday.	7-16@½	⅜@..	1⅛	1	1@.	⅞	1@..	....
Friday....	7-16@½	⅜@..	1⅛	1	1@..	⅞	1@..	....

LIVERPOOL, February 27—3.30 P. M.—BY CABLE FROM LIVERPOOL—The market opened dull and closed easier to-day. Sales of the day were 12,000 bales, of which 2,000 bales were for export and speculation. Of to-day's sales 7,000 bales were American. The weekly movement is given as follows:

	Feb. 6.	Feb. 13.	Feb. 20.	Feb. 27.
Sales of the week.....bales.	73,000	90,000	76,000	72,000
of which exporters took	6,000	10,000	11,000	7,000
of which speculators took.....	7,000	8,000	4,000	3,000
Total stock.....	636,000	622,000	682,000	723,000
of which American.....	218,000	216,000	287,000	338,000
Total import of the week.....	67,000	66,000	128,000	112,000
of which American.....	27,000	38,000	110,000	95,000
Actual export	11,000	8,000	8,000	10,000
Amount afloat.....	445,000	460,000	414,000	396,000
of which American.....	341,000	349,000	301,000	267,000

The following table will show the daily closing prices of cotton for the week

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Mid. Uplands.	7⅞@ ...	7⅞@ ...	7⅞@..	7⅞@....	7⅞@....	7⅞@....
Mid. Orleans..	8⅛@8¼	8⅛@8¼	8⅛@8¼	8⅛@8¼	8⅛@¼	8⅛@8¼

BREADSTUFFS.

FRIDAY P. M., Feb. 27, 1874.

We have to note a considerable decline in flour during the past week, and in shipping extras comparatively low prices were accepted. Foreign advices have been dull; the holiday on Monday interrupted trade, and the snowstorm on Wednesday caused such an accumulation on the wharves that Thursday, under a pressure to move stock, several parcels of common Western extras, of from 100 to 300 bbls. each, were closed out at $7 30@$6 40, and for good lines the bids were reduced to $6 60@$6 70. Other grades more or less sympathized with this decline, and the market closed quite unsettled. In the better grades, even of family flour, holders have shown a disposition to realize, and disappointed, as they so long have been, in their expectations of an advance. To-day there was a large business in fair shipping extras at $6 40@$6 50; the market closed weak.

Wheat has in the past few days taken a sharp turn downward. As in flour, supplies had accummulated, which receivers were anxious to secure; foreign accounts were dull, while gold exchange declined; and under these influences No. 2 Milwaukee fell from $1 57@1 58 on Saturday to $1 50@1 51 on Wednesday. On Thursday the low prices led to more activity, at $1 47@1 51 for No. 2 Spring, and $1 53@1 55 for No. 1; with inferior and No. 3 at $1 33@1 45; and winter wheat entirely nominal. The business embraced 70,000 bushels No. 2 Milwaukee in store, $1 51. The receipts continue liberal at the West, and are largely in excess of last year; there is, consequently, notwithstanding the increased quantities coming forward by rail, no diminution of the supplies to be shipped eastward on the re-opening of inland navigation. To-day there were some early sales at pretty full prices, but at the close the best bids were at $1 46 for No. 2 Chicago and $1 48 for do. Milwaukee.

Indian corn has advanced materially. An export demand sprung up, and on Tuesday the range for fair to prime new Western (not Southern, as printed in our last) mixed was 74@78c., with prime yellow and choice mixed bringing 80c. This advance somewhat checked the demand, but holders remained firm, and on Thursday fair to prime mixed brought 76@79c., with new yellow 70@80c., do. white 78@80c., and old yellow 85c. The receipts are again small at the West, and growers seem inclined to resist pertinaceously any material reduction of prices. To-day there was a further advance, with new Western mixed selling fairly at 77@80c., with choice at 80½@81c.

Rye has been dull, and spices have declined 3c, per bushel Barley has been dull; small sales of two-rowed State have been made at $1 75@$1 80. Oats were without material change until yesterday, when at a decline of 1c. prime Western mixed were fairly active at 61c. To-day the decline was recovered, with a large business in prime mixed at 61@62½c. Canada Peas are nominal.

The following are the closing quotations:

FLOUR.		GRAIN.	
No. 2.....⅜ bbl.	$5 20@ 5 65	Wheat--No.3 spring, bush.	$1 40@ 1 43
Superfine State and Western.....	5 85@ 6 10	No. 2 spring....	1 45@ 1 50
Extra State, &c.....	6 50@ 6 85	No. 1 spring.....	1 51@ 1 53
Western Spring Wheat extras.....	6 30@ 6 75	Red Western..... ...	1 55@ 1 60
do double extras.....	6 85@ 8 25	Amber do..	1 65@ 1 70
do winter wheat extras and double extras.....	7 00@10 25	White.....	1 62@ 1 90
City shipping extras. ...	6 75@ 7 00	Corn--Western mixed.....	76@ 84
City trade and family brands.	8 75@10 00	White Western.....	80@ 85
Southern bakers' and family brands.	9 00@10 25	Yellow Western.....	78@ 85
Southern shipp'g extras..	7 25@ 8 50	Southern, white.....	78@ 85
Rye flour, superfine.. ...	5 40@ 5 85	Rye.....	1 00@ 1 05
Corn meal—Western, &c.	3 75@ 4 25	Oats—Black.....	....@ .. .
Corn meal—Br'wine, &c.	4 40@ 4 50	Mixed.....	60@ 63
		White	62@ 64
		Barley—Western... . ..	1 75@ 1 95
		Canada West	2 00@ 2 15
		State...	1 75@ 1 95
		Peas—Canada..... . .	1 00@ 1 30

The movement in breadstuffs at this market has been as follows:

	RECEIPTS AT NEW YORK. 1874. For the week.	1874. Since Jan. 1.	Same time Jan. 1, 1873.	EXPORTS FROM NEW YORK. 1874. For the week.	1874. Since Jan. 1.	1873. For the week.	1873. Since Jan. 1.
Flour, bbls.	64,305	609,560	320,597	36,828	368,542	9,026	183,519
C. meal, " .	6,244	44,589	44,459	690	22,002	911	23,120
Wheat, bus.	746,830	5,182,560	706,012	503,272	4,937,583	59,474	798,047
Corn, " .	396,000	2,985,658	759,325	169,162	1,737,196	193,474	2,410,204
Rye, " .	32,775	140,850	948	28,539	174,417	....	....
Barley, &c..	112,933	296,531	271,929	....	....	....	6,700
Oats	184,250	1,426,008	1,112,392	1,125	15,643	227	3,737

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING FEB. 21, AND FROM AUG. 1 TO FEB. 21.

	Flour. bbls. (196 lbs.)	Wheat bush. (60 lbs.)	Corn. bush. (56 lbs.)	Oats. bush. (32 lbs.)	Barley. bush. (48 lbs.)	Rye. bush. (56 lbs.)
Chicago...	45 315	580,566	189,380	165,076	98,580	22,995
Milwaukee.....	33,124	476,680	14,050	10,520	21,306	10,950
Toledo.....	7,684	89,072	165,850	61,570	2,200	....
Detroit.....	10,208	48,648	29,294	14,437	10,055	357
Cleveland	4,200*	16,400	34,750	10,650	3,600	350
St. Louis.....	30,233	95,677	130,610	124,713	33,397	6,146
Total..	130,764	1,306,443	563,934	386,866	169,138	40,798
Provious week.....	126,637	1,320,094	991,067	372,126	178,248	46,658
Corresp'ng week,'73.	83,371	626,492	1,060,507	477,161	134,918	37,244
" '72.	68,608	207,360	953,826	219,817	70,813	30,165
" '71.	69,911	304,875	507,220	242,655	48,536	29,160
" '70.	97,757	388,493	284,692	125,175	26,830	13,091
Total Aug. 1 to date.	3,646,379	54,761,137	32,009,069	15,217,053	5,037,570	1,344,054
Same time 1872-73.	3,075,086	33,849,702	34,324,073	14,475,220	7,314,867	1,287,038
Same time 1871-72..	3,157,773	31,156,150	33,180,286	17,346,078	5,415,526	2,211,096
Same time 1870-71..	3,589,715	31,283,805	17,206,751	12,497,076	4,722,376	1,158,220

* Estimated.

SHIPMENTS of Flour and Grain from the ports of Chicago Milwaukee Toledo, Detroit, Cleveland, St. Louis and Duluth, for the week ending Feb. 21, 1874:

Week ending—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye bush
Feb. 21, 1874	118,237	708,700	170,059	110,054	86,206	20,106
Feb. 14, 1874.....	101,860	462,407	164,569	142,621	94,870	12,045
Corresp'ng week 1873	69,717	142,018	249,112	102,707	55,180	7,870
Corresp'ng week 1872	70,616	49,047	497,673	105,480	60,914	8,750
Corresp'ng week 1871	57,812	47,046	259,219	51,654	11,104	2,120
Corresp'ng week 1870	65,286	105,148	189,852	23,360	15,915	700

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDING FEB. 21, 1874.

At	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
New York.....	68,921	778,150	431,000	209,350	59,900	37,350
Boston.....	31,016	7,142	23,758	27,118	6,669	800
Portland.....	4,350	17,500	19,000	2,000	1,000	250
Montreal.....	6,400	14,137	....	6,500	..	....
Philadelphia.....	21,481	90,600	56,100	75,100	13,750	10,610
Baltimore.....	21,185	27,600	203,000	18,000	....	7,500
New Orleans.....	4,031	....	71,556	7,215	. ..	....
Total.....	157,384	935,129	804,414	345,283	81,259	56,510
Previous week.....	193,751	804,453	680,569	253,848	45,101	54,200
Week Feb. 7.....	198,463	891,687	846,625	291,897	62,600	18,906
Week Jan. 31....	225,351	1,037,125	979,064	335,136	50,673	43,725
Week Jan. 24.....	227,782	960,046	614,967	380,645	45,587	23,274
Cor. week,'73.....	133,046	114,950	401,917	295,396	41,200	210

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

THE VISIBLE SUPPLY OF GRAIN, including the stocks in granary at the principal points of accumulation at lake and seaboard ports, in transit by rail and frozen in in transit on the New York canals, was, on Feb. 21, 1874:

	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.
In store at New York	1,276,867	674,234	812,061	59,489
In store at Albany	40,500	43,500	58,500	229,500
In store at Buffalo	106,562	28,363	33,544	89,263
In store at Chicago	3,390,322	2,462,957	855,411	303,504
In store at Milwaukee	2,390,297	169,241	86,593	44,983
In store at Duluth	8,865	....	....	....
In store at Toledo	491,310	546,828	76,610	550
In store at Detroit	230,746	36,409	11,446	35,306
In store at Oswego*	300,000	150,000	9,000	12,000
In store at St. Louis	224,341	301,279	92,633	16,297
In store at Boston	95,000	161,120	108,507	22,402
In store at Toronto	641,978	8,600	7,122	20,097
In store at Montreal	684,329	239,798	25,968	3,350
In store at Philadelphia*	185,000	150,000	160,000	30,000
In store at Baltimore	103,507	351,265	30,000	....
Rail shipments	708,700	170,059	110,054	86,206
Amount on New York canals	1,000,000	750,000	300,800	80,000
Total	11,877,824	6,246,653	2,778,249	1,032,927
Total in store & in transit Feb. 14, '74	11,400,954	7,102,685	2,835,672	1,226,795
" " Feb. 7, '74	10,911,842	5,666,488	2,738,010	1,028,216
" " Jan. 31, '74	10,532,552	5,413,672	2,644,937	1,341,336
" " Jan. 24, '74	10,727,165	5,662,955	2,689,594	1,517,437
" " Jan. 17, '74	10,087,180	5,519,307	2,530,394	1,663,638
" " Feb. 22, '73	6,814,351	10,662,477	3,681,310	1,638,883

* Estimated.

THE DRY GOODS TRADE.

FRIDAY, P. M., Feb. 27, 1874.

There has been no improvement in the movement in first hands during the past week, and trade has been only moderately active in any line. The jobbing distribution has been fairly active, and has improved steadily from the opening. The Southern, Southwestern and Western jobbers and retailers have been represented by a pretty full attendance, and their purchases have been on a more liberal scale than those of their predecessors, who were in the market during the early part of the month. The Western and Southwestern buyers have operated to a considerable extent in full package lots, and the movement from first hands has been mainly on their account, the demand from local jobbers having been but light. The prospects are favorable for a pretty fair retail distribution in the interior, and retailers are getting up their assortments to correspond. The aggregate business, however, is not likely to be equal to that of last season, as the trade in the interior hold moderate stocks brought over from last season, and will not, in any probability, purchase fresh supplies to an extent that will leave them with any considerable accumulation of stock at the end of the current season. The financial condition of the trade seems to be generally satisfactory, and the accounts of firms that were forced to succumb to the effect of the late panic are being rapidly liquidated. The result of the current season's business promises to be fairly remunerative, as prices on nearly all cotton fabrics are up to a very profitable point, while woolens are paying fair returns.

DOMESTIC COTTON GOODS.—There has been a moderate call for staple cottons in full packages, principally from out of town buyers, as the local jobbers have been operating but sparingly. Brown goods have been steadily maintained in first hands, and some prominent lines of fine grades have been advanced a fraction. There has been a good degree of steadiness on bleached, without change in prices. The stocks of these fabrics in the hands of agents are by no means excessive, and the market is well maintained at the moment; though it must be admitted that prices are higher than is warranted by the cost of the raw material. There has been a fair call for colored cottons, and the demand was quickened at one time by the reports of strikes in some of the leading Philadelphia mills, which might, it was feared, cause a scarcity. The demand for prints is restricted mainly to the best styles, which are taken out freely, and in nearly all marks are sold close up to the production. The less desirable patterns are slow, and the general demand cannot be considered animated. Lawns and percalis are selling moderately to out of town buyers, but it is rather early for an active piece distribution. The choice work of the Pacific Mills is selling readily at 21c. for percalis and 16c. for lawns. Other cotton fabrics are steady, and sell fairly. Jobbing prices are somewhat irregular on staple cottons, as concessions are being offered by the trade to a considerable extent, to press sales.

DOMESTIC WOOLEN GOODS.—The trade in woolens has not been very active during the week, and is mostly in the way of moderate sized lots of the finer grades of cassimeres and coatings for the jobbers. Faced goods do not move with much freedom, though there is about the usual call from both cloth and general jobbers for lines to make up their spring stocks. The clothing trade have bought very sparingly, their wants being fully supplied by their earlier purchases. Worsted dress fabrics are in good request, and are firmly maintained. The range of values on clothing woolens has not altered materially, as stocks are not very heavy, and most of the mills have gone off of this class of work. The raw material remains steady at about previous rates.

FOREIGN GOODS.—The demand through the legitimate channels of trade has not become very active as yet, although the out-of-town trade have been looking about more generally, and some improvement has taken place in the movement. The auction houses have pretty full offerings, and the attendance at the sales during the past week has been good. The importations continue light, and are likely to be small throughout the season. Prices are steady in the European markets, and are pretty well maintained here.

The importations of dry goods at this port for the week ending Feb. 26, 1874, and the corresponding weeks of 1873 and 1872 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING FEB. 26, 1874.

	1872		1873		1874	
	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.
Manufactures of wool	3,246	$1,607,159	1,600	$821,834	1,167	$566,958
do cotton	3,996	1,217,572	2,296	715,905	1,609	506,876
do silk	1,730	1,580,370	1,931	562,222	751	547,701
do flax	2,487	609,970	1,439	370,447	1,208	327,323
Miscellaneous dry goods	2,305	536,046	9,336	212,213	11,470	225,674
Total	13,764	$5,551,117	15,602	$2,682,621	16,205	$2,174,532
WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD.						
Manufactures of wool	890	$373,668	837	$360,771	769	$355,785
do cotton	760	198,874	954	294,083	528	151,898
do silk	267	325,580	313	331,471	203	182,908
do flax	754	186,516	912	209,623	1,242	195,070
Miscellaneous dry goods	4,441	42,082	1,727	48,923	1,128	28,532
Total	7,112	$1,126,720	4,743	$1,244,871	3,870	$914,193
Add ent'd for consumpt'n	13,764	5,551,117	15,602	2,682,621	16,205	2,174,532
Total thrown upon m'k't	20,876	$6,677,837	20,345	$3,927,492	20,075	$3,088,725
ENTERED FOR WAREHOUSING DURING SAME PERIOD.						
Manufactures of wool	1,412	$640,703	820	$338,301	993	$442,841
do cotton	1,109	311,252	1,085	297,402	697	190,026
do silk	390	432,932	343	326,688	119	110,149
do flax	1,238	257,266	696	185,716	1,002	267,669
Miscellaneous dry goods	911	85,131	6,974	91,520	1,257	34,527
Total	5,060	$1,727,284	9,918	$1,239,627	4,068	$1,045,212
Add ent'd for consumpt'n	13,764	5,551,117	15,602	2,682,621	16,205	2,174,532
Total entered at the port	18,824	$7,278,401	25,520	$3,922,248	20,273	$3,219,744

We annex a few particulars of leading articles of domestic manufacture our prices quoted being those of leading jobbers:

Brown Sheetings and Shirtings.

	Width.	Price.		Width.	Price.		Width.	Price
Adriatic	36	11½	Indian Head	36	12	Pepperell	10-4	35
Agawam F	36	9	Ind'n Orch. W	30	8½	do	11-4	40
Alabama	36	8¾	do BB	33	9½	do	12-4	45
Albion A	36	8½	do C	36	10½	do E fine	39	12
Atlantic A	36	12½	do A	36	12	do R	36	11
do D	37	10½	do d'w	36	13	do O	33	10
do H	36	12	do do	40	16	do N	30	9½
do P	37	9½	Laconia O	46	11	Pequot A	36	13½
do L fine	36	10½	do B	36	....	do B	40	15
do LL	36	8½	do E	36	10	do	9-4	37½
Appleton A	36	12	do	9-4	32½	do	10-4	42½
do N	33	10	do	10-4	35	Pittsfield A	36	9½
Augusta	36	10½	do	11-4	40	Pocaset Canoe	39	12½
do	30	9	Laurel D	36	11½	Portsmouth A	36	9
do A	27	7	Lawrence D	36	11½	do P	30	7
Amoskeag	36	....	do S	36	9	do B	27	....
do	45	16	do XX	36	13	Saranac fine O	36	10
do	49	17½	do LL	36	9½	do R	36	12
do	60	22	do J	36	12½	do E	36	13½
Broadway	36	9½-10	do Y	36	10½	Stark A	36	11½
Bedford R	30	7½	Langdon GB	4-4	17	do B	36	11
Boott S	40	11	Langley	36	11½	Swift River	36	8½
do W	48	15½	Lyman C	36	....	Suffolk A	36	9
do FF	36	12½	do E	36	12	Tremont CC	36	9½
Cabot A	36	11½	do T	36	10	Utica	36	16
Continental C	36	12½	Mass. J	29	8½	do heavy	40	17½
Conestoga D	28	....	do E	33	9	do	48	25
do G	30	9	do BB	36	10	do	58	....
do S	33	10	do M	40	11	do	76	40
do W	36	11	do standard	36	11½-12	do	86	45
Crescent	36	12	Maxwell	40	17½	do	96	50
Dwight X	30	8½	Medford	36	11	do Non	40	18
do Y	33	9	Mystic River	36	10½	Waltham F	36	13
do Z	36	10½	Masconomet	40	13½	do	5-4	16½
do ZZ	40	11½	do	36	12	do	9-4	30
do Star	36	12½	Nashua fine O	33	10½	do	10-4	32½
do do	40	13½	do R	36	12	do	11-4	37½
do do	46	16	do E	36	13½	Warren A	40	14½
Exeter A	36	10½	do W	48	18	do AA	40	17
Great Falls M	36	10	do	9-4	35	Waterford W	30	9
do S	33	9	do	10-4	40	do BB	33	9½
do E	36	12	Newmarket A	36	10	do C	36	10½
Harrisburg A	36	10½	do D	36	11½	do A	40	12
do B	30	9½	Nevada A	36	9½-10	do d'w	36	12½
Indian Head	7-8	11	Pacific extra	36	12	Wachusett	26	11½
do	48	18	Pepperell	7-4	22½	do	30	10½
do	40	15½	do	8-4	27½-30	do	40	15½
			do	9-4	32½	do	48	18

Cotton Sail Duck.

Woodberry, Druid Mills and Fleetwing.		No. 8	30	USA Standard 28½ in—	
No. 0	46	No. 9	26	do 8 oz.	24
No. 1	44			do 9 oz.	26
No. 2	42	Light duck—		do 10 oz.	28
No. 3	40	Bear (8 oz.) 29 in.	20	do 12 oz.	33
No. 4	38	do heavy (9 oz.)	23	do 15 oz.	40
No. 5	36	Mont. Ravens 29 in.	22	Ontario twls. 29 in.	20
No. 6	34	do 40 in.	30	do 31 in (8 oz)	32
No. 7	32	Ontario and Woodberry		do 36 in.	25
				Ex twls "Polhem's"	15

Cotton Yarns.

Empress 6 to 12	27	Sargeant do	26	IXL 6 to 12	27
Pendleton do	27	Fonsenoy 6 to 12	27	XXX do	28

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis

GENERAL PRICES CURRENT.

ASHES—

Pot, 1st sort	₩ ℔.	6¾@	7

BREADSTUFFS—See special report.

BUILDING MATERIALS—

Bricks—Common hard, afloat		8 75 @	8 75
Croton		14 00 @	16 00
Philadelphia		28 50 @	30 50
Cement—Rosendale		....@	1 75
Lime—Rockland, common		....@	1 10
Rockland, finishing		....@	1 75
Lumber—Southern pine		36 00 @	38 00
White pine box boards		25 00 @	30 00
White pine merchan. box boards		28 00 @	31 00
Clear pine		65 00 @	75 00
Spruce boards & planks		24 00 @	26 00
Hemlock boards & planks		18 00 @	20 00
Nails—10@60d. com, fen & sh. ₩ keg		....@	4 00
Clinch, 1 to 3 in. & longer		5 50 @	6 50
3d fine		6 25 @	6 50
Cut spikes, all sizes		4 25 @	4 50
Paints—Lead, white, Am, pure, in oil		...@	11½
Lead, wh., Amer., pure dry		9½@	10
Zinc, wh., Amer. dry, No. 1		8 @	8½
Zinc, wh., Amer., No. 1, in oil		11½@	12
Paris white, English, prime		2¼@	2½

BUTTER—

Firkins, per invc'e (N.Y., N.J.&Pa.)		39 @	43
Single dairies entire " "		40 @	44
Welsh tubs, per invoice " "		39 @	42
Do. single dairies		40 @	43

CHEESE—

State factory, com. to fan		12 @	17¼
State dairy, common to fair		12 @	15

COAL—

Auction sale of Scranton, Feb. 25:

6,000 tons steamboat		4 50 @	4 55
12,000 tons grate		4 50 @	4 60
8,000 tons egg		4 62½@	4 75
26,000 tons stove		5 17½@	5 20
8,000 tons chestnut		4 17½@	4 20
Liverpool gas cannel		11 00 @	....
Liverpool house cannel		....@	20 00

COFFEE—

Rio ordinary cargoes, 60@90 days.	gld.	21½@	21¾
do fair, do	gold.	24¾@	23
do good, do	gold.	23¾@	24
do prime, do	gold.	24½@	24¾
Java, mats and bags	gold.	28 @	30
Native Ceylon	gold.	24 @	26
Maracaibo	gold.	24 @	26
Laguayra	gold.	24 @	25
St Domingo	gold.	22 @	....
Savanilla	gold.	24 @	25
Angostura	gold.	....@	....

COPPER—

Bolts		....@	35
Sheathing, new (over 12 oz)		....@	38
Braziers' (over 16 oz.)		....@	35
Ingot		24¾@	25

COTTON—See special report.

DRUGS & DYES—

Alum, lump		3¼@	....
Argols, crude	gold.	16 @	22
Argols, refined	"	26 @	32½
Arsenic, powdered	"	2⅞@	3
Bi carb. soda, Newcastle	"	5⅜@	....
Bi chro. potash, Scotch	"	17⅛@	17¼
Bleaching powder	"	2 50 @	2 62½
Brimstone, crude	"	....@	3 75
Brimstone, Am. roll	₩ ℔.	3 @	....
Camphor, refined		30 @	....
Castor oil, E. I. in bond, ₩ gal.	gold.	....@	90
Chlorate potash	"	27 @	28
Caustic soda	"	5 62½@	5 65
Cochineal, Honduras	"	52 @	58
Cochineal, Mexican	"	52 @	55
Cream tartar	"	....@	35½
Cubebs, East India	"	8 @	8½
Cutch	"	4⅞@	5¼
Gambier	"	....@	7
Ginseng, Western	cur.	....@	1 37½
Ginseng, Southern		....@	1 37½
Jalap	cur.	30 @	....
Lac dye, good & fine	gold.	20 @	30¾
Licorice paste, Calabria		29 @	36½
Licorice paste, Sicily		25 @	28
Madder, Dutch	gold	7 @	9
Madder, French	"	6 @	7
Nutgalls, blue Aleppo		16 @	16½
Oil vitriol (66 degrees)		2½@	3½
Opium, Turkey, in bond	gold.	5 00 @	5 12½
Prussiate potash, yellow		36 @	38
Quicksilver	gold.	....@	1 35
Quinine	cur.	2 50 @	....
Rhubarb, China, good to pr.	₩ ℔.	85 @	1 00
Sal soda, Newcastle	gold	1 75 @	1 80
Shellac		65 @	70
Soda ash	gold	2⅜@	2⅝
Sugar of lead, white		19 @	20
Vitriol, blue, common		....@	10¼

FISH—

George's & Grand Bank cod		4 75 @	5 75
Mackerel, No. 1, shore		20 00 @	22 00
Mackerel, No. 1, Halifax		16 00 @	17 00
Mackerel, No. 1, Bay, late catch		16 00 @	17 00
Mackerel, No. 2, shore		15 00 @	15 50
Mackerel, No. 2, Halifax		13 00 @	15 00
Mackerel, No. 2, Bay		13 00 @	15 00

FLAX—

North River	₩ ℔	15 @	18

FRUIT—

Raisins, Seedless		...@	5 40
do Layer, new		3 05 @	3 10
do Sultana		13½@	....
do Valencia		....@	11¼
do Loose Muscatel, new		3 45 @	3 50
Currants, new		6½@	....
Citron, Leghorn		27 @	28
Prunes, Turkish		13 @	13¼
Prunes, French		....@	....
Dates		7½@	8
Figs		10 @	16
Canton Ginger	₩ case.	7 00 @	7 25
Sardines, ₩ hf. box	cur.	26 @	27
Sardines, ₩ qr box	"	14½@	15
Macaroni, Italian		10½@	11
Domestic Dried—			
Apples, Southern, sliced, 1873 crop		11 @	12½
do State, sliced do		11¼@	12½
do do quarters do		10¼@	11
do do Western do		10 @	10¾
Peaches, pared, pr. Ga., new		21 @	23
do do. North Carolina		23 @	25
do. do. Virginia		21 @	22
do unpared, halves & quarters		8½@	13
Blackberries		nominal.	15 @ 15½
Raspberries		31 @	32
Cherries, pitted		24 @	27
Prunes		17 @	20

GUNNIES.—See report under Cotton.

GUNPOWDER—

Shipping ₩ 25 ℔ keg		.... @	4 25
Min. & Blasting		.... @	3 75

HAY—

North River, shipping		1 05 @	1 10

HEMP—

American dressed		200 00 @	250 00
American undressed		130 00 @	150 00
Russia, clean	gold.	225 00 @	....
Manila	"	9¼@	....
Sisal	"	8 @	8¼
Jute	"	3¼@	6

HIDES—

Dry—Buenos Ayres	gold	25 @	26
Montevideo	"	25 @	....
Corrientes	"	24 @	....
Rio Grande	"	24½@	....
Orinoco	"	24 @	....
California	"	24 @	....
Maracaibo	"	19 @	....
Bahia	"	15 @	16
Dry Salted—Maracaibo	"	.... @	15
Chili	"	19 @	....
Pernambuco	"	.... @	15
Matamoras	"	19 @	....
Bahia	"	.... @	14
Wet Salted—Buenos Ayres	"	.... @	13
Para	"	10 @	11
California	"	.... @	11½
Texas	cur.	11½@	14
E. I. stock—Calcutta slaught	gld.	17 @	17½
Calcutta, dead green		.... @	13½
Calcutta, buffalo	"	.... @	13½

HOPS—

Crop of 1873	₩ ℔	25 @	40
Crop of 1872		20 @	28
Crop of 1871		.... @	....
Crop of 1870		10 @	16

IRON—

Pig, American, No. 1		35 00 @	36 00
Pig, American, No. 2		32 00 @	33 00
Pig, American Forge		29 00 @	31 00
Pig, Scotch		40 00 @	47 00
		Store Prices, each.	
Bar, Swedes, ordinary sizes		160 00 @	162 50
Scroll		100 00 @	135 00
Hoop		110 00 @	155 00
Sheet, Russia, as to assort.	gold.	16½@	17½
Sheet, single, double & treble, com.		4½@	5¾
Rails, English	gold	55 00 @	60 00
Rails, American		62 50 @	65 00

LEAD—

Ordinary, foreign	gold	6¾ @	6⅞
Domestic	"	6¼ @	6½
Bar		.... @	9¼
Pipe and sheet		.... @	10

LEATHER—

Hemlock, Buenos Ayres		27½@	30
" California		26 @	28
" Orinoco, &c.		25½@	27½
" rough		.... @	....
Slaughter crop		36 @	37
Oak, rough		.... @	....
Texas		34 @	36½

MOLASSES—

Cuba, centrifugal and mixed, new		22 @	30
Cuba Muscovado, new refining to grocery grades		32 @	41
Porto Rico		.... @	....
English Islands		40 @	50
Demerara		35 @	55
N. Orleans good to prime	₩ gal	68 @	72

NAVAL STORES—

Tar, Washington		2 87½@	3 00
Tar, Wilmington		2 87½@	3 00
Pitch, city		2 87½@	3 00
Spirits turpentine	₩ gall.	48 @	48½
Rosin com. to good strain'd	₩ bbl.	2 45 @	2 50
" No. 1		3 25 @	4 00
" No. 2		2 60 @	2 90
" pale		4 50 @	5 00
" extra pale		5 50 @	6 25

NUTS—

Filberts, Sicily		14 @	14½
do Barcelona		13 @	13½
Brazil nuts, new		.... @	8¾
Walnuts, Bordeaux		10 @	10½
do Naples		15½@	16½
Pecans		7½@	8½
Hickory nuts	₩ bush.	1 00 @	1 12
Peanuts, Virginia		2 75 @	3 00
do Wilmington, new		2 50 @	2 75
Almonds, Languedoc		.... @	19½
do Tarragona		.... @	18¾
do Ivica		18 @	18¼
do Sicily		.... @	....
do Shelled		30 @	32

OAKUM	₩ ℔.	8 @	10¼

OIL CAKE—

City, in bags	gold	43 00 @	....
Western	nominally.	45 00 @	....

OILS—

Olive, in casks ₩ gall		1 13 @	1 15
Linseed, casks and bbls		95 @	96
Menhaden, prime light		46 @	47½
Neatsfoot		95 @	1 00
Whale, bleached winter		70 @	72
Whale, Northern		61 @	62
Sperm, crude		1 67 @	1 70
Sperm, bleached winter		.... @	1 85
Lard oil, prime		84 @	86
Palm		.... @	7½

PETROLEUM—

Crude, ord'y grav., in bulk, ₩ gal.		7¼@	7⅜
Crude in bbls		....@	11
Refined, standard white		.... @	15½
Naptha		.... @	8½

PROVISIONS—

Pork new mess ₩ bbl		15 50 @	15 75
Pork, extra prime		13 50 @	13 75
Pork, prime mess city		18 50 @	19 00
Beef, plain, new		.... @	....
Beef, extra mess, new		10 50 @	11 50
Beef hams, new		22 00 @	24 50
Hams, pickled	₩ ℔	10 @	10½
Lard		9 @	9⅜

RICE—

Rangoon, dressed, gold in bond		.... @	8⅜
Carolina, common to prime		7⅛@	8⅜

SALT—

Turks Island		.... @	30
Cadiz		.... @	....
Liverpool, various sorts	₩ sack.	1 10 @	3 00

SALTPETRE—

Refined, pure	₩ ℔	13½@	14
Crude	gold	....@	6¼
Nitrate soda	"	....@	3⅛

SEED—

Clover, prime and choice		9⅜@	9½
Timothy		3 12½@	3 25
Hemp, foreign		2 10 @	2 25
Flaxseed, rough		2 40 @	2 50
Linseed, Calcutta ₩ 56 ℔ gold (time)		.... @	2 70

SILK—

Tsatlee, No. 3 chop	₩ ℔	7 00 @	7 25
Tsatlee, re-reeled		5 75 @	6 25
Taysaam, Nos. 1 & 2		6 00 @	7 00
Canton, re-reeled No. 1		5 25 @	5 50

SPELTER—

Plates, foreign	₩ 100 ℔, gold.	7 37½@	7 62½
Plates domestic	₩ ℔	7½@	11

SPICES—

Pepper, Sumatra	gold	22½@	....
do Singapore		.... @	22½
do white		31 @	32
Cassia, China Lignea		....@	25
do Vera		20 @	....
Ginger African		12¾@	13
do Calcutta		11¾@	12
Mace		1 25 @	1 27
Nutmegs, Batavia and Penang		....@	1 10
Pimento, Jamaica		12½@	....
Cloves		.... @	50
do stems		19 @	20

SPIRITS— (gold.)

Brandy, foreign brands	₩ gall.	3 85 @	15 00
Rum—Jam., 4th proof	"	3 75 @	5 50
St. Croix, 3d proof	"	3 40 @	3 50
Gin, Swan and Swallow	"	3 15 @	3 35
Domestic liquors—Cash.			
Alcohol (88 per ct) C. & W.	cur.	1 92½@	....
Whiskey	"	99 @	....

STEEL—

English, cast, 2d & 1st quality	₩ ℔	17 @	21
English, spring, 2d & 1st quality		9½@	10½
English blister, 2d & 1st quality		14 @	18½
American blister		.... @	11½
American cast, Tool		.... @	17
American cast spring		... @	11
American machinery		11½@	12
American German spring		9 @	....

SUGAR—

Cuba, inf. to com. refining		6⅜@	7⅛
do fair to good refining		7⅜@	7⅝
do prime, refining		7¾@	....
do fair to good grocery		7⅞@	8⅛
do pr. to choice grocery		8¼@	8½
do centr. hhds. & bxs, No. 8 to 13		8 @	8⅜
Molasses, hhds & bxs.		6 @	7⅜
Melado		4 @	5¾
Hav'a, Box, D. S. Nos. 7 to 9		6⅝@	7¼
do do do 10 to 12		7½@	8
do do do 13 to 15		8¼@	8¾
do do do 16 to 18		9 @	9½
do do do 19 to 20		9¾@	10
do do white		9½@	10⅜
Porto Rico, refining, com. to prime		6⅜@	7⅜
do grocery, fair to choice		7⅞@	8½
Brazil, bags, D. S. Nos. 8 to 12		6½@	7½
Java, do. Nos. 10 to 12		7½@	8⅛
Manila		....	7½
Refined—Hard, crushed	₩ ℔	10¼@	....
Hard, granulated		10¼@	....
do powdered		10¼@	10½
Soft white, A. standard centrif.		9⅜@	9½
do do off A		9¼@	....
White extra C		8⅞@	9⅛
Yellow do		8⅝@	8¾
Other Yellow		8 @	8⅝

TALLOW—

American	₩ ℔	....@	7¾

TEA—

Hyson, Common to fair	cur.	28 @	33
do Superior to fine		38 @	53
do Extra fine to finest		63 @	98
Young Hyson, Com. to fair		26 @	33
do Super. to fine		43 @	63
do Ex. fine to finest		73 @	98
do Choicest		1 12 @	1 35
Gunpowder, Com to fair		31 @	43
do Sup. to fine		53 @	68
do Ex. fine to finest		83 @	1 03
do choicest		1 13 @	1 38
Imperial, Com. to fair		28 @	33
do Sup. to fine		43 @	58
do Extra fine to finest		68 @	88
Hyson Skin. & Twan. com. to fair		18 @	22
do do Sup. to fine		23 @	26
do do Ex. fine to finest		Nominal.	
Uncolored Japan, Com. to fair		38 @	43
do Sup'r to fine		53 @	58
do Ex. fine to finest		68 @	88
Oolong, Common to fair		26 @	31
do Superior to fine		33 @	48
do Ex fine to finest		63 @	98
do Choicest		1 08 @	1 33
Souc. & Cong., Com. to fair		21 @	33
do Sup'r to fine		38 @	58
do Ex. fine to finest		68 @	88

TIN—

Banca	gold.	30 @	30½
Straits	"	27 @	....
English	"	24¼@	24½
Plates, I. C. charcoal	"	10 75 @	11 25
Plates, char. Terne	"	9 50 @	10 25

TOBACCO—

Kentucky lugs, heavy (new crop)		7¼@	7¾
" leaf, " "		8¼@	14
Seed leaf, Conn. & Mass., wrprs. '72.		15 @	50
" " " fillers. '72.		5 @	8
Pennsylvania wrappers. '71		25 @	60
Havana, com. to fine		65 @	1 10
Manufac'd, in bond, black wrk		15 @	25
" " bright work		20 @	40

WOOL—

American XX	₩ ℔	47 @	57½
American, Nos. 1 & 2		40 @	50
American, Combing		52 @	60
Extra, Pulled		45 @	50
No. 1, Pulled		25 @	33
California, Spring Clip—			
Fine, unwashed		30 @	35
Medium		27 @	30
Common		19 @	22
South Am. Merino unwashed		29 @	32
Cape Good Hope, unwashed		33 @	39
Texas, fine		28 @	36
Texas, medium		27 @	33
Smyrna, unwashed	gold.	18 @	21

ZINC—

Sheet	₩ ℔, gold, net	8¼ @	8⅜

FREIGHTS—

To LIVERPOOL:		STEAM. s. d.	STEAM. s. d.	SAIL s. d.	SAIL s. d.
Cotton	₩ ℔.	7-16@	½	⅜@	....
Flour	₩ bbl.	3 6 @	....	2 9 @	....
Heavy goods	₩ ton.	45 0 @	50 0	27 6 @	32 6
Oil		....@	....	....@	....
Corn, b'lk & bgs.	₩ bu.	10 @	....	9¼@	....
Wheat, bulk & bags		10 @	10¼	9½@	....
Beef	₩ tce.	7 6 @	....	6 0 @	....
Pork	₩ bbl.	5 9 @	....	@	....

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis