### MERCHANTS' MAGAZINE. HUNT'S Weekly Mewspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

## VOL. 17.

## SATURDAY, JULY 19, 1873.

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## The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued on Satur day morning, with the latest news up to midnight of Friday.

## TERMS OF SUBSCRIPTION-PAYABLE IN ADVANCE.

THE COMMERCIAL AND FINANCIAL CHRONICLE, delivered by carrier to city subscribers, and mailed to all others (exclusive of postage): 

For Six Months..... 6 00 THE RAILWAY MONITOR.

This is a Journal of general Railroad Intelligence, intended to supplement the brief railroad news contained in THE CHEONICLE, and published monthly on or about the fifteenth of each month.

Advertisements, in either Journal, 1s. per line each insertion; if ordered for five or more insertions, a liberal discount is allowed.

The Publishers cannot be responsible for Remittances unless made by

Drafts or Post-Office Money Orders. A neat file for holding current numbers of the CHRONICLE is sold at the office for 50 cents; postage on the same is 20 cents. Volumes bound for sub-scribers at \$1 50. The first and second volumes of the CHRONICLE are wanted

the German Government will be likely to take less gold for their coinage operations. Indeed our London correspondent states that the gold export to Germany has already received a check. If this arrest should continue, almost all the bullion which reaches London will go into the bank, and that institution can, if it pleases, accumulate the heavy reserve which in some quarters has been proposed. Whether this will be done is uncertain. If it should, we may expect to ship considerable amounts of gold during the next six months; but if not then our coin exports will probably be as small as usual. In this connection it is interesting to know that common report declares that about twenty millions of gold have been paid into the Treasury on account of new bonds, and have passed out again in redemption of called bonds through the Syndicate. The London Times intimates that one and a half millions sterling or six millions of dollars were paid a fortnight ago to our government on account of the Geneva award. These statements would help to throw some light on the irregular movements of foreign exchange of late if there were more pub licity in the Treasury, and if we had any opportunity of learning the precise state of the account now running between the Syndicate and the Government. But at present, till the books are written up and the whole of the accounts are closed, no notice appears to be taken in the monthly debt statement, either of the new five per cents, which are being issued to the Syndicate, or of the old fivetwenties which they are paying into the Treasury in exchange, or of any operation arising out of the negotiation. Considerable dissatisfaction prevails at the lack of information, and it is hoped that as soon as he can Mr. Richardson will give the needful information to the public, and put an end to the sensation-rumors which are started into circulation to the derangement of business and the disturbance of the money market. Not to mention the other obvious causes of the more conservative movements of the money market there is the public anxiety which has been elicited by the fact that several of our banks lend on gold, and then count this same gold-collateral in their reserves just as if it belonged to the bank, and was its own property. Several millions of gold are said to be carried in this way, and the public attention which has been so conspicuously directed to the practice may make some of the banks less disposed to enlarge their lines of discount. The activity of business, and the presence of a good remunerative Fall trade are, however, not at all impaired. They are rather improving. And the conviction is growing, that we shall have money easy during the Fall. This anticipation is giving an active impulse to various new

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by the publishers.

## THE BANKS AND THE CHECKS TO THEIR EXPANSION.

The monetary movements show a little less tendency towards expansion. This may be regarded as a wholesome change from last week. It shows itself rather in discounts than in call loans, and it is interpreted to indicate that the banks are less disposed to take 60 and 90 days' paper because the maturity will coincide in point of time with the period which is looked forward to as critical and as the probable starting place of a stringent spasm at the opening of the autumnal activity in business.

This is but one of the reasons assigned for the monetary change. Another is the shipment of gold which is not explicable by the ordinary exigencies of trade, and therefore coerces some persons into being more watchful and less expansive in their operations.

These gold exports are on many accounts of great importance. Whether they will continue or not is anxiously discussed. It is true that for the reasons we gave last week enterprises, especially those of certain railroads, which are

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said to be reviving after their long depression. Most of the new roads, however, we are bound to say, are not looked at just now with so much favor abroad, and in view of recent disappointments there is not much room for surprise that foreigners prefer old bonds, and do not take eagerly to bonds of railroads having no established basis of credit.

We offer this remark not by way of discouragement, but simply to bring into distinct view a fact of which the importance is becoming more and more patent. The question of railroad building, like other enterprises, resolves itself into a question of easy money. If the loan-market is as stringent this Fall as during the closing months of last year, then railroad schemes will receive a more severe check than occurred then; but if the loan market shall keep up its ease from now till New Year's exempt from spasmodic troubles, then it may be predicted that the bonds of good lines of road, having a solid basis of share-capital subscribed in addition to their bonds, may probably be marketed. It is not our province, however, to discuss railroad finance in this place. For our present purpose it is enough to observe that the general feeling in well-informed circles is more favorable to a continuance of monetary ease, and that many of our best observers who have heretofore been doubtful on this subject, are imbib. ing the opinion that the loan market, during the autumn months, will be tranquil; and will be emancipated, especially in New York, from the chief evils which have caused stringency to grow more and more severe for several years past, both at this centre and therefore throughout the country. The indisposition of the banks to expand during this dull season must, in fact, be reckoned as one of the healthy prognostics for the future.

## FREE TRADE IN MONEY.

The advocates of free trade in money in this State should not relax their efforts because of the late reverse in Connecticut. That State, as is well known, repealed its old usury penalties in 1872; but this year there was a general demand by almost all classes of people throughout the State for a new usury law, and the legislature passed the following statute:

NEW USURY LAW OF CONNECTICUT, 1ST JULY, 1873.

SECTION 1. No person, savings bank, banking association, or incorporated institution in this State, upon any contract for the loan of money, or goods, wares, merchandise, or any property whatever, shall take, directly or indirectly, more than the value of seven dollars for the forbearance of one hundred dollars for one year, and at that rate for a greater or less sum, or for a longer or shorter time.

SEC. 2. Every person, or incorporated institution, which shall take, accept, or receive, by means of any bargain, loan, exchange, conveyance, or otherwise, more than the sum of seven dollars for the forbearance of one hundred dollars in money, or other property of that value, for one year, and at that rate for a greater or in this State, or by individuals, in which the rate of interest has been, or shall be calculated according to the standard laid down in Rowlet's tables shall be valid, provided that the laws of the State shall have been complied with in all other respects, and no plea of usury shall bar any claim founded on any such contract.

SEC. 6. No contract shall be deemed usurious by reason of the borrowers paying, or agreeing to pay, the taxes assessed and paid upon the sum loaned, or the insurance upon the estate mortgaged to secure the same.—General Statutes of the State of Connecticut, Last Revision, Title 66.

It is generally believed that there is something in the reaction of public opinion in Connecticut which is likely to check the agitation for a reform of the usury laws here and in other States. We cannot agree with this opinion. The facts properly understood do not sustain it. We think they should encourage rather than repress our efforts for usury reform. Till 1872 Connecticut had kept up its old statutes against usury. The penalty was not so severe as in this State, where it is a fine of \$1,000 imprisonment for six months, forfeiture of the whole sum lent, and a cancelling of the usurious contract so as to make it void. This is the New York penalty against usury as may be seen by referring to the New York Revised Statutes, Part II., ch. IV., title iii., § 19. The Connecticut old usury law did not go so far as this; but it went quite far enough to invalidate mortgages for usury and it provoked in other ways that intelligent hostility with which the New England States have generally assailed their old usury laws of late years. The only trouble was that the Connecticut Legislature went too fast for the people. They outstripped public opinion. In their ambition to do away with the abuses of the usury law altogether, and to annihilate them at one blow, they passed the law of 1872 which left not a vestige of the old restrictions on the interest of money except that the rate was fixed at 6 per cent in the absence of any contract, but citizens were allowed to agree either by word or writing to pay any rate whatever.

The law, as altered, was not popular with a large number of intelligent people, who believed that such changes should not be made in monetary legislation except under the approval of public opinion. These moderate men have re-enacted what is called a usury law, but the most cursory inspection will show that it is much more mild and wholesome than has been supposed.

The new law, as given above, does not, like our New York law, denounce against usury the penalty of imprison ment, fine, forfeiture of the contract, or loss of the money loaned. All the penalty it threatens is the loss of interest which may be sued for by any person, within a year from the date of the susurious transaction. In fact, the present usury law is almost the same as that which a large part of the anti-usury men of Connecticut wished to enact in 1872. It is almost identical with the law which, but for the oppoof the Speaker, Mr. A. A. Cornell, would have been the law of this State. This measure passed the legislature last session, at Albany. It had the approval of the Governor, and it was lost by a quibble. This law repealed the criminal part of the penalties against usury. It protected the contract and provided that the principal should in no case be forfeited for usury, and it declared that the interest only should be forfeited. Such are the main provisions of the New York repeal bill, which were proposed and carried through both Houses, with the general approval of the people last year. A bill embodying the same provisions will, we hope, be presented at Albany in the coming session. And as it is almost identical. with the new law just passed in Connecticut, we repeat that we do not see how the action of that State can be cited as an argument against it.

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less sum, or for a longer or shorter time, shall forfeit the value of the money, or other property so taken, accepted, or received, for forbearance, to any person who shall, within one year thereafter,

sue therefor, and prosecute his suit to effect. SEC. 3. Section 6 of "An act entitled an Act to restrain the taking of Usury," shall remain in force, except so far as the same relates to savings banks, savings institutions, and building associations.

SEC. 4. All acts and parts of acts inconsistent herewith are hereby repealed.

SEC. 5. This act shall not affect any contract or suit now pending; and shall take effect from its passage.

In the third section the old law passed, "to restrain the tak. ing of usury," is referred to. That statute had six sections, the first four of which were repealed by the act of 1872 The last two were still left in force, and are so now, except that the sixth no longer applies to savings banks, savings institutions and building associations. Subjoined are the unrepealed sections of the old law. They remain in full force, save as limited above:

SEC. 5. All contracts for the loan of money which have been made or shall be made in this State, either by incoporated banks

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Of course it is to be regretted that Connecticut acted in or banking institutions, or by any incorporated institution such unbecoming haste in the repeal of 1872. In finan-

cial affairs no legislation should be allowed, but such as can be kept up, stability being the first requisite of m ney tary reforms. The excuse offered is that the savings banks were so hungry for high rates, so oppressive in their demands, so exacting in their terms for mortgages, and that many other lenders took so much advantage of the recent pressure of monetary stringency which was as severe in Connecticut as in other States, that the people determined to place it out of the power of all lenders and lending institutions to take advantage of temporary spasms, or of monetary disorder hereafter. Hence the penalty of usury was made to involve the loss of interest, the rate of interest was raised to 7 per cent instead of 6 as formerly, and the savings banks were put under a special usury restriction of their own.

It was the eagerness of the savings banks to charge high rates for money that brought these institutions this rebuke. For the first time in the history of Connecticut legislation a discriminating law has been enacted against savings banks. The following is the statute which was signed by the Governor on July 1, and as a unique morsel of punitive legislation it will be equally novel and surprising to most of our readers. It is entitled "An Act in addition to and in alteration of the Act concerning communities and corporations," and enacts as follows:

SECTION 1. No savings bank or savings society in this State shall demand or receive, on any loan now or hereafter made by said savings bank or society, either as bonus, or commission, or tax, or in any other way, directly or indirectly, more than the value of seven dollars for the forbearance of one hundred dollars for a year, and after that rate for a greater or less sum, or for a longer or shorter time; but the taking of interest in advance for a period not to exceed six months, shall not be deemed a violation of this act.

SEC. 2. No savings bank or savings society shall invest in the stocks or bonds of any railroad company.

SEC. 3. Any officer, director, or trustee of any savings bank or savings society who shall intentionally violate any of the provisions of this act, shall be punished by a fine of not less than one thousand, nor more than five thousand dollars, at the discretion of the court before whom the offense shall be tried; and it shall be the duty of the State's Attorney for the county where such bank or society is located, to prosecute such violation on complaint thereof by the Bank Commissioner.

SEC. 4. All acts and parts of acts inconsistent with the provisions of this act are hereby repealed.

Approved July 1, 1873.

## AMPLE SECURITY OF RAILROAD BONDS.

In view of the present and prospective demand for our bonds abroad we promised last week to offer a few suggestions as to the descriptions of railroad securities which might reasonably claim to be most favorably received in foreign markets, and especially in England. There are two directions in which to look for such securities. First we might look to the class of railroad securities which have for a long time been familiarly dealt in at the London Stock Exchange. But these are few. The best known, or rather the most notorious are the Erie and the Atlantic and Great Western. We might add to the list the name of the Illinois Central, but that stock has become one of the most substantial securities since Mr. Cobden wrecked his fortunes by selling out when he might have held on, and might thus have doubled his capital in a short time. For obvious reasons there are in the London Stock Exchange a multitude of persons interested in exaggerating Mr. Cobden's ill success in his speculations in Illinois Central, and their efforts have had much to do with keeping up the memory of those old half-forgotten jokes of Sydney Smith's about repudiation, and with fostering the reluctance of England to invest in our railroad securities during the past ten years. The consequence has been that it is only the most speculative people, and such as relish excessive risks who have gained prominence as dealers in the English market, and the old-school capitalists who control heavy investments have been under the strongest prejudices, and would no more

think of placing their own money, or advising their clients' investment in American railroad bonds than our Trust Companies would think of buying Erie shares for investment or lending at par on Atlantic and Great Western. These English capitalists will buy every day at par debentures of English railroads paying barely 4 per cent on the money invested. But they have yet to learn that we can give them railroad bonds quite as safe and quite as good which will pay 7 per cent. For these sound investments, however, we must turn away from Erie, Atlantic and Great Western, and all the other speculative securities, and look in another direction altogether. Railroad shares must be avoided, and we must give our whole attention to good railroad bonds.

We find in the Railway Monitor for July a table which exactly illustrates the point we have in view. It compares the railroad network of the United States with that of Great Britain. The figures are as follows:

COMPARATIVE VIEW OF THE ENGLISH AND AMERICAN BAILROAD SYSTEMS.

|                              | United States.        | United Kingdom. |
|------------------------------|-----------------------|-----------------|
| Miles of road                | 57,323                | 15,376          |
| Cost of road                 |                       | \$2,765,000,000 |
| Cost per mile                |                       | 178,720         |
| Gross earnings               | 473,241,055           | 244,465,000     |
| " passengers                 | 100 000 000           | 103,115,000     |
| " freight                    | and the second second | 132,425,000     |
| " other                      |                       | 8,925,000       |
| Gross earnings per mile      |                       | 15,900          |
| " " per train mile           |                       | 1.28            |
|                              |                       | 115,765,000     |
| Operating expenses           |                       | 128,700,000     |
| Net earnings                 | 1 - 00                | 8.49            |
| Earned gross on cost of road |                       | 4.65            |
| Earned net on cost of road   | 5.50                  | 4 00            |
|                              |                       |                 |

\* Freight and other sources combined. + Estimated.

Among the numerous points of importance in this table there are for our purpose two of special interest. First we see that the railroad system of the United States earns 5.20 per cent net on its cost, and secondly we are to'd that the whole sum of these yearly earnings is \$165,754,373; and is pledged tor the payment of the interest on the bonds ; for these bonds have a prior claim on the earnings, and have to be satisfied in full before a single dollar can be had as dividends on stock. It has been sometimes said that the bondholders of our railroads, to complete their security, have an indefeasible claim on the whole aggregate of the net earnings of the railroads. What is meant is that they have a first claim on such part of these earnings as will pay their interest; and, secondly, the surplus of net earnings over and above the interest is a guarantee-fund to the bondholder against any falling off that there might be in the net earnings during bad seasons of business. Hence it is that the bondholder is secure in any event. For if the road earns money enough to pay the interest, the bondholder has a right to it; and if the road does not earn enough to pay its interest then the bond. holders can foreclose and get possession of the property with tewer obstacles than those which the English law notoriously raises up to prevent foreclosure in such cases. This view is confirmed by the fact that during all the scandalous mismanagement in Erie no doubt ever arose about the payment of the interest on the bonds, which was paid as promptly as that of the best English roads. If foreign investors, then, had bought good railroad bonds, and had let railroad shares alone, they never need to have lost much by American railroads. But the question now arises as to the quantity of bonds, such as we have described to be safe and trustworthy, which can be offered to foreign capitalists, conceding that their attention were awakened to the value of this description of property, and if they were convinced, which is far from being the case at present, of the superior merits of American bonds as compared with English railway debentures and debenture stock. In answer to this question we must again refer to the Monitor, from whose columns we borrow another statistical table, showing

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in a compendious form a large mass of facts about our railroad system, which will be of considerable value to investors both here and abroad. To save space we omit the three last figures throughout the aggregates, except in those of the first three lines.

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FINANCIAL ANALYSIS OF UNITED STATES RAILROADS. 1872.

| T TTIGET ( CTTERS SEAL   |                          |                   |                   |                    |                    |                   |   |
|--------------------------|--------------------------|-------------------|-------------------|--------------------|--------------------|-------------------|---|
|                          | N. East'n<br>States.     | Middle<br>States. | West'n<br>States. | South'n<br>States. | Pacific<br>States. | Total in<br>U. S. |   |
| Miles of railroad        |                          | 11,617            | 28,778            | 10,986             | 1,368              | 57,323            |   |
| Cost per mile            |                          | \$79,427          | \$50,550          | \$36,575           | \$98,300           | \$55,116          |   |
| Earnings per mile        |                          | 14,565            | 6,735             | 4,850              | 10,161             | - 8,256           |   |
| Stocks*                  |                          | 558,838           | 724,686           | 171,683            | 63,624             | 1,647,814         |   |
| Bonds and debt*          |                          | 363,863           | 747,939           | 230,230            | 67,950             | 1,511,579         |   |
| Total cost of roads*     | the second second second | 922,701           | 1,472,625         | 401,913            | 131,574            | 3,159,423         |   |
| Earn'gs from pass'gers*. | 20,365                   | 41,169            | 50,976            | 15,735             | 4,065              | 132,309           |   |
| " per cent               | 41.9                     | 24 3              | 26.3              | 35.8               | <b>2</b> 9 0       | 28:0              |   |
| Earnings from freight*.  | 28,155                   | 128,037           | 142,851           | 32,054             | 9,835              | 340,932           |   |
| " per cent               | 58.1                     | 75.7              | 73.7              | 67.1               | 71.0               | 72.0              |   |
| Total earninge*          | 48,520                   | 169,206           | 193,826           | 47,788             | 13,901             | 473,241           |   |
| Do. per cent on cost     | 21.1                     | 18.3              | 13.1              | 11.8               | 10.2               | 15.0              |   |
| Net earnings*            | 14,436                   | 59,527            | 67,317            | 16,455             | 8.018              | 165,754           | 3 |
| Do. per cent on cost     | 6.56                     | 6.40              | 4.22              | 4.10               | 6.00               | 5.20              |   |
| Amount of dividends*     | 8,570                    | 32,345            | 20,496            | 5,007              |                    | 64,418            |   |
| Do. per cent on stock    | 6.62                     | 5.79              | 2.83              | 1.75               | '                  | 3.91              |   |
|                          |                          |                   |                   |                    |                    |                   |   |

\* The three final figures being omitted, 129,013 must be read 129,013,000, &c.

From these figures we see that the bonds and other debt of our railroads amount to \$1,500 millions, on which 7 per cent average interest would require about 105 millions a year. To pay this sum the net earnings of the roads are 165 millions, leaving a surplus of 60 millions, so that the earnings of the railroad network here tabulated must fall off 60 millions, or on the average 58 per cent, before the bondholder would fail to get his money, or be driven to foreclosure. In a future article we shall endeavor to apply the principles we have laid down so as to show the ample security which sound railroad bonds offer, and their relative attractions for investors whether in this country or abroad.

### EXCESSIVE COTTON PLANTING.

Cotton planters always had a propensity to give more acres of land to cotton than was justified by their labor force, and this propensity was peculiarly strong when cotton bore a good price at planting times. In the decade 1850 to 1860, this tendency prevailed in a less degree while great improvement was made in processes of culture. The plow and mule, substituted when practicable for the hoe, put the cheaper and far more effective brute labor in place of the more costly and slower manual labor in making clean culture, and that frequent working of the soil which best promotes healthy growth. Guano and other commercial manures had come into extensive use on the old fields of Georgia and the Carolinas, promoting early and rapid growth, increasing the yield 50 to 75 per cent, and improving the staple. Better implements, and better direction of labor, gave larger results with less severity upon labor. It was found that fewer acres, well handled and fertilized, gave more return than more acres, more or less neglected. Therefore it was that the increase in the area planted, from year to year, was not in proportion to the large and rapid increase in the aggregate production of cotton. Under the free labor system since 1865, much of the advantage which rested with the intelligence and authority directing the greater part of the cotton culture prior to 1861 has been lost. It was impossible that the new system could quickly attain to any methods or processes equal in results to the old. As free labor is better than slave labor, so its results will in due time be larger and, even at equal prices for cotton, more profitable. In the meantime, while much of the efficiency of the old system has been lost, its prominent mistake of attempting to work too much land is continued and aggravated. Slovenly culture and poor crops of cotton, to say nothing of the neglect to make proper corn and

dry season, when weather favors an early stand and clean fields, it is hurtful indeed when a wet June makes it impossible to keep down the weeds, the corn fields quite neglected, and either a portion of the cotton abandoned, or the whole imperfectly worked, making the crop uneven, late, and exposed to the season's later perils.

It is desired to impress upon the planting mind the great truth that for equal quantities a product of 400 pounds lint to the acre will cost less, is worth a better price, and can be made with less work than a product of 200 pounds; and then, the smaller area, heavily cropped, is almost sure to escape the dangers to which the larger area is exposed—lateness of planting, and tardy maturity, summer worms and autumn frost.

The following comparative table, believed to be correct, is instructive, showing what has has been and what may be:

COMPARATIVE ACREAGE AND PRODUCT IN THE TWO PERIODS, 1857-61, AND 1869-73.

|         | Acres       | Crop.         | Pounds    | Bales in  | Net wght. |
|---------|-------------|---------------|-----------|-----------|-----------|
| Season. | Planted.    | Pounds net.   | per acre. | the crop. | per bale. |
| 1857-59 | 6,000,000   | 1,439.000.000 | 240       | 3,257,339 | 442       |
| 1858-59 | 6,550,000   | 1,796,000,000 | 274       | 4,018,914 | 417       |
| 1859-60 | 7,100,000   | 2,310,000,000 | 325       | 5,011,000 | 461       |
| 1860-61 | 7,000,000   | 1.836,000,000 | 262       | 3,849,469 | 477       |
| , ×     |             |               |           |           |           |
| Average | 6,662,500   | 1,845,250,000 | 277       | 4,034,180 | 4 57      |
| 1869-70 | 7,933,000 - | 1,368,090,000 | 173       | 3,122,561 | * 438     |
| 1870-71 |             | 1,915,000,000 | 216       | 4,352,317 | 440       |
| 1871-72 |             | 1,309,000,000 | 169       | 2,974,351 | . 418     |
| 1872-73 |             | 1,703,000,000 | 196       | 3,900,000 | 430       |
| Average | 8,314,250   | 1,575,000,000 | 190       | 3,587,307 | 439       |

The above acreage for the last four years is that of the United States Agricultural Bureau; that for the first period was compiled some years ago from the best authorities in the South. Either may be a little erroneous, yet both seem to be confirmed closely by the contrasting results, which are such as might have been expected under so great a change. That the differences are not wider is matter for congratulation. The most conspicuous are the increased acreage with diminished production, and the reduced average, weight of bales. Net weights, that is, without bands and bagging, are necessarily used in the comparisor. An addition of 21 pounds per bale for the first period, and 24 pounds per bale for the last period will give the gross average weights.

The "crops" stated conform to those of the annual statements except for the remarkable year 1859-60, when it was conceded that 150,000 bales of that year's production was kept back. The 150,000 bales are added to the stated crop for the purpose of showing the largest production per acre ever made-325 pounds. The crop of 1872-73 is not yet all in; to complete the table it is taken at the now prevailing estimate, 3,900,000 bales. The acreage for 1873-74 is stated by the Bureau to be 9,843,723. That area, at the average per acre of the last tour years (including the worst failure of a cotton crop ever known), 190 pounds would produce 4,260,000 bales of the customary average weights; and at the rate of 1870-71, 216 pounds, 4,843,000 bales. If it be assumed that 10 per cent of the whole planting by abandoned because of the wet weather, and the remainder successful, the result would be 4,360,000 bales, at the rate per acre of 1870. At the rate of 1859, if that were pos sible, it would reach the enormous quantity of 7,287,000 bales! To that rate we must come eventually if improvement in the culture shall be pursued, but let it be on only so many acres as can be thoroughly and therefore profitably worked.

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cotton, more profitable. In the meantime, while much of the efficiency of the old system has been lost, its prominent mistake of attempting to work too much land is continued and aggravated. Slovenly culture and poor crops of cotton, to say nothing of the neglect to make proper corn and ether food crops, are the consequence. Bad enough in a

pace with consumption, the surplus of one year only making good the deficiency of the next year, prices in their average highly remunerative to the producer were sure to be sustained. Speculation finds in cotton, of all merchandise, its favorite object and its operations, though unstable and often capricious and defiant of the current relation of supply and demand, yet year by year render efficient aid in supporting prices. Neither the occasional disastrous results of a general mistake of facts, or of some unexpected event, nor the discouraging losses of a season wholly disappointing, prevent an early renewal of operations similar in kind and degree. At this time speculation, whether well founded as to facts, or under delusion, holds to cotton with a strong hand, and its active agency, the dealing in cotton for future delivery, carries great power.

This is the period of rest between crops, from June 1 to October 1, when the producers, having sold most of their cotton, hold but little of it; when the reduced and rapidly reducing stocks in market are most easily controlled by the speculative holders into whose hands it has come at the low prices of the spring, who are now also favored by the return of cheap and abundant money; and when spinners at home and abroad are supposed to be near the need of replenishing their mills.

If the summer is to be followed by the out-turn of a short crop, the summer advance is well, brings profit to the speculation and no harm to the producer. But if the crop is to turn out a large one, the effect to the planter of a summer advance is very injurious. Just so much, at least, as price shall be forced up above the level due to the true relation of supply of cotton to the demand for its actual use, will prices be forced below that level when the new crop begins to come freely. It is the law of compensation, and works like the swing of the pendulum. Its operation suits specu lation exactly, which, having sold the summer stock at unduly high prices, employs all its forces to produce depres. sion on the advent of the new crop. According to the ethics of trade this is all right, and no one should complain of it.

The present is therefore a good time, in the interest of the cotton producers and consumers (in this and other countries), to take a broad survey of what is, and what may be -not in any spirit of prediction, not even saying that the premises employed are probable, but assuming them because embodying the more conservative opinion of the cotton dealing world.

Public opinion always will note the facts attending the plant ing and comparing these with the facts of previous years, will inter the probable result. It does so properly, recognizing the beneficient promise of seed time and narvest. Planters have been ridiculed for their assertions last September and December, of the shortening of their crops by drought and worms in August, and by the storms of November and December. The ridicule was undeserved, though the outturn be 500,000 bales more than was generally expected; for if the season of 1872-73 had been as good as that of 1859-60 throughout, as it was up to the middle of July, and giving as much yield of lint per acre, the production would have far exceeded the actual result. It was a short crop for the area planted. The men who grow cotton know what a full crop is, though having seen but one. A good crop reaches, perhaps, three-fourths of a full one. In some] sections the last crop was therefore a good one; in others it was a comparative failure.

of almost daily rains through the greater part of the cotton region during the first 18 to 20 days of June, materially dimmed the brightness of the May prospect, and compelled the severest labor to get the fields clear of grass when dry weather again permitted effective work. A more cheerful feeling now finds expression in the old saying "July makes, the crop." Complaints have nearly or quite ceased; and again there is a disposition to make large estimates of the outturn. Shunning, however, all crop estimates, let us only as a basis of a calculation suppose that the yield will be 4,000,-000 bales; that 1,300,000 bales will be retained in this country, and the export to Europe may be 2,700,000 bales; and that the import to Europe from other countries for 1873-74, shall be only equal to the average of the three years preceding, say 3,135,000 bales. These will probably be regarded as low figures of supply. On the other hand, assume a liberal increase of consumption of cotton in all Europe at least 5 per cent. Upon these premises how will the surplus of cotton in Europe stand October 1, 1874?

| Stock in European ports September 30, 1873   | Bales.<br>1,550,000      | Pounds.<br>580,000,000         |
|--|--------------------------|--------------------------------|
| Imports to Europe 12 months   American 2,700,000<br>ending Sept. 30, 1874 ) Other 3,135,000- | -5,835,000               | 2,217,30,000                   |
| Making supply that year<br>And the consumption be increased to                               | $7.385,000 \\ 5,618,000$ | 2,797,300,000<br>2,135,000,000 |

The stock remaining Oct. 1, 1874, would be..... 1,767,000 or 662,300,000 These hypothetical figures are employed for the purpose of raising the inquiry whether it is not evident that the production of cotton in the world has got ahead of its largest possible consumption under the existing conditions of trades and that the surplus increases annually on an average production in this country of 3,750,000 bales, in spite of extension of spinning machinery in 1871 and 1872. It is pretty certain that no new cotton mills will be started in England, and few if any spindles on the Continent in the year follow. ing 1st October next. It seems to follow that with the rest of the world contributing in 1873-4, as much to the world's cotton supply as in late years, whatever our crop shall exceed 3,750,000 bales must go to swell a surplus already large.

The object of this paper is to bring out these facts, so that our friends may not be deceived by any of the current fallacies put afloat by interested speculators.

## THE ILLINOIS RAILROAD LAW.

FULL TEXT OF ITS PROVISIONS. Below we give the Illinois Railroad law in full. It will be found useful for reference.

Looking at the area planted this year, and the good though late "stand," obtained it was not strange that at the end of May, Southern opinion said " if we have favorable weather in June and July, and a good and long picking season, this will be the largest crop ever made." The rare occurrence

SEC. 5. Fines—now recovered.
 SEC. 6. Any person or corporation offended against may recover three times the amount of damages and attorney's fee.
 SEC. 7. Duties of Railroad and Warehouse Commissioners.
 SEC. 8. Railroad and Warehouse Commissioners to make schedule for each

railroad in this State.

SEC. 10. Rules of evidence, fines recovered, remedies cumulative-suits shall have precedence.

SEC. 11. Defining "railroad," as used in this act. In force July 1, 1–73. An act to prevent extortion and unjust discrination in the rates charged for the transportation of passengers and freights on railroads, in this State, and to punish the same, and prescribe a mode of procedure and rules of evidence in relationt hereto, and to repeal an act entitled "An act to prevent unjust discriminations and extortions in the rates to be charged by the different railroads in this State for the transportation of freights on said roads," ap-

proved April 7, A. D., 1871. SECTION I. Be it enacted by the People of Illinois represented in the General Assembly : If any railroad corporation, organized or doing business in this State under any act of incorporation, or general law of this State, now in force or which may be hereafter enacted, or any railroad corporation organized or or which may be hereafter enacted, or any railroad corporation organized or which may hereafter be organized under the laws of any other State, and doing business in this State, shall charge, collect, demand or receive more than a fac and reasonable rate of toll or compensation for the transportation of passen-gers or freight, of any description, or for the use and transportation of any railroad car upon its track, or any of the branches thereof, or upon any railroad within this State which it has the right, license, or permission to use, operate, or control, the same shall be deemed guilty of extortion, and upon conviction thereof shall be dealt with as hereinafter provided."

thereof shall be dealt with as hereinafter provided." SEC. 2. If any such railroad corporation aforesaid shall make an unjust dis-crimination in its rates or charges of toll, or compensation, for the transpor-tation of passengers or freight of any description, or for the use and transpor-tation of any railroad car upon its said road, or upon any of the branches thereof, or upon any railroads connected therewith, which it has the right, license, or permission to operate, control or use, within this State, the same shall be deemed guilty of having violated the provisions of this act, and upon conviction thereof shall be dealt with as hereinafter provided,

SECTION 1. More than a fair and reasonable rate declared extortionate. SEC. 2. Unjust discrimination in rates declared a violation of the act. SEC. 3. Discriminating rates, charges, collections or receipts, directly or by rebate, drawback or other shift or evasion, to be *prima facie* evidence of unjust discrimination.

SEC. 4. Penalty for extortion or unjust discrimination. SEC. 5. Fines—how recovered

SEC. 3. If any such railroad corporation shall charge, collect, or receive, for the transportation of any passenger, or freight of any description, upon its railroad, for any distance, within this State, the same, or a greater amount of the transportation of any passenger, or freight of any description, upon its railroad, for any distance, within this State, the same, or a greater amount of toll or compensation than is at the same time charged, collected, or received for the transportation, in the same direction, of any passenger, or like quantity of freight of the same class, over a greater distance of the same railroad; or if it shall charge, collect, or receive at any point upon its railroad, a higher rate of toll or compensation for receiving, handling or delivering freight of the same class and quantity, than it shall at the same time charge, collect, or receive at any other point upon the same railroad; or if it shall charge, collect, or receive for the transportation of any passenger, or freight of any description, over its railroad, a greater amount as toll or compensation than shall, at the same time, be charged, collected, or received by it for the transportation of any passen-ger, or like quantity of freight of the same class, being transported in the same direction, over any portion of the same railroad of equal distance; or if it shall charge, collect or receive from any person or persons, a higher or greater amount of toll or compensation than it shall, at the same time, charge, collect or receive from any other person or persons for receiving, handling, or delivering freight of the same class and like quantity, at the same point upon its railroad; or if it shall charge, collect, or receive from any person or persons, for the transportation of any freight upon its railroad, a higher or greater rate of toll or compensation than it shall, at the same point upon its railroad; or if to the same class and like quantity, at the same point upon its railroad; or if to the same class, being transported from the same point, in the from any other person or persons, for the transportation of a like quantity of freight of the same class, being transported from the same point, in the same direction, over equal distances of the same railroad; or if it shall charge, collect, or receive from any person or persons, for the use and transportation of any railroad car or cars upon its railroad, for any distance, the same or a greater amount of toil or compensation than is at the same time charged, collected, or received from any other person or persons, for the use and transportation of any railroad car of the same class or number, for a like purpose, being trans-ported in the same direction, over a greater distance of the same railroad; or if it charge, collect or receive from any person or persons, for the use and transportation of any railroad car or cars upon its railroad, a higher or greater rate of toll or compensation than it shall at the same time charge, collect or receive from any other person or persons, for the use and transportation of any railroad car or cars upon its railroad, a higher or greater rate of toll or compensation than it shall at the same time charge, collect or receive from any other person or persons, for the use and transportation of receive from any other person or persons, for the use and transportation of any railroad car or cars of the same class or number, for a like purpose, being transported from the same point, in the same direction, over an equal distance of the same railroad; all such discriminating rates, charges, collections or receipts, whether made directly or by means of any rebate, drawback, or other shift or evasion, shall be deemed and taken, against such railroad corporations, as prima facie evidence of the unjust discriminations prohibited by the pro-visions of this act, and it shall not be deemed a sufficient excuse or justification of such discriminations on the part of such railroad corporations, that the railway station or point at which it shall charge, collect or receive the same or less rate of toll or compensation, for the transportation of such railroad car the greater distance, than for the shorter distance, is a railway station or point at which there exists competition with any other railroad or means of transportation. This section shall not be construed so as to exclude other evidence portation. This section shall not be construct so as to exclude other evidence tending to show any unjust discrimination in freight and passenger rates. The provisions of this section shall extend and apply to any railroad, the branches thereof, and any road or roads which any railroad corporation has right, license or permission to use, operate or control wholly or in part within this State. Provided, however, that nothing herein contained shall be so construed as to prevent railroad corporations from issuing commutation, excursion or thousand

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prevent railroad corporations from issuing commutation, excursion or thousand mile tickets, as the same are now issued by such corporations. SEC. 4. Any such railroad corporation guilty of extortion, or making any unjust discrimination as to passenger or freight rates, or the rates for the use and transportation of railroad cars, or in receiving, handling or delivering freights, shall, upon conviction thereof, be fined in any sum not less than one thousand, nor more than five thousand dollars, for the first offense; and for the second offense not less than five thousand dollars, nor more than ten thousand dollars; and for the third offense not less than ten thousand dollars, nor more than twenty thousand dollars; and for every subsequent offense and conviction thereof, shall be liable to a fine of twenty-five thousand dollars. Provided, that in all cases under this act either party shall have the right of trial by jury

SEC. 5. The fines hereinbefore provided for may be recovered in an action of debt, in the name of the people of the State of Illinois, and there may be several counts joined in the same declaration as to extortion and unjust discrimination, and as to passenger and freight rates, and rates for the use and transportation of railroad cars, and for receiving, handling or delivering freights. If, upon the trial of any cause instituted under this act, the jury shall find for the people, they shall assess and return with their verdict the amount of fine to be imposed upon the deformant of the people and the second be imposed upon the defendant at any sum not less than one thousand dollars be imposed upon the defendant at any sum not less than one thousand dollars nor more than five thousand dollars, and the Court shall render judgment accordingly; and if the jury shall find for the people, and that the defendant has been once before convicted of a violation of a provision of this act, they shall return such finding with their verdict, and shall assess and return with their verdict the amount of the fine to be imposed upon the defendant, at any sum not less than five thousand dollars nor more than ten thousand dollars and sum not less than five thousand dollars nor more than ten thousand dollars, and sum not less than not thousand donars nor more than ten thousand donars, and the Court shall render judgment accordingly: and if the jury shall find for the people, and that the defendant has been twice before convicted of a viola' tion of the provisions of this act, with respect to extortion or unjust discrimi-nation, they shall return such finding with the verdict, and shall assess and return with their verdict the amount of the fine to be imposed upon the defendant at any sum not less then ten thousand dollars nor more than twenty defendant, at any sum not less than ten thousand dollars nor more than twenty thousand dollars; and in a like manner, for every subsequent offense and con-viction, such defendant shall be liable to a fine of twenty-five thousand dollars. Provided, that in all cases under the provisions of this act, a preponderance of evidence in favor of the people shall be sufficient to authorize a verdict and judgment for the people.

SEC. 6. If any such railroad corporation shall, in violation of any of the provisions of this act, ask, demand, charge, or receive of any person or corporation any extortionate charge or charges for the transportation of any passengers, goods, merchandise, or property, or for receiving, handling or delive ing freights, or shall make any unjust discrimination against any person or corporation in its charge therefor, the person or corporation so offended against may, for each offense, recover of such railroad corporation, in any form of action, three times the smount of the demagers suctioned by the person form of action, three times the amount of the damages sustained by the party aggrieved, together with cost of suit and a reasonable attorney's fee, to be fixed by the Conrt where the same is heard, on appeal or otherwise, and taxed as a part of the costs of the case. SEC. 7. It shall be the duty of the Railroad and Warehouse Commissioners SEC. 7. It shall be the duty of the Kaliroad and warehouse Commissioners to personally investigate and ascertain whether the provisions of this act are violated by any railroad corporation in this State, and to visit the various stations upon the line of each railroad for that purpose as often as practic-able; and whenever the facts, in any manner ascertained by said Commis-sioners, shall in their judgment warrant such prosecution, it shall be the duty of said Comm sciences to immediately cause spits to be commenced and proof said Comm.ssioners to immediately cause suits to be commenced and prosecured against any railroad corporation which may violate the provisions of this act. Such suits and prosecutions may be instituted in any county in this State; through or into which the line of the railroad corporation sued for violating this act may extend. And such Railroad and Warehouse Commis-State: through of into which the line of the failroad and Warehouse Commissioners are hereby authorized, when the facts of the case presented to them shall, in their judgment, warrant the commencement of such action, to employ counsel to assist the Attorney-General in conducting such as the data of the sailroad and Warehouse Commissioners and the facts of the saise the Attorney-General shall consent thereto. SEC. 8. The Railroad and Warehouse Commissioners and the facts of the raisonable maximum rates of charges for the transportation of passengers and freight and cars on each of said against any such railroad corporations, wherein is in any way involved the charges of any passenger of right or cars, or unjust discrimination in relation thereto, be deemed and taken, in all Courts of this State, as prima facies evidence that the rates therein fired are reasonable maximum rates of charges for the transportation of passengers and reight or cars, or unjust discrimination in relation thereto, be deemed and taken, in all Courts of this State, as prima facies evidence that the rates therein fired are reasonable maximum rates of charges and reights and cars upon the railroads for which said schedules may have been all maximum rates of charges and revise said schedules. When

[July 19, 1873 .

any schedules shall have been made or revised, as aforesaid, it shall be the duty of said Commissioners to cause publication thereof to be made for three successive weeks, in some public newspaper in the city of Springfield, in this State. Provided that the schedules thus prepared shall not be taken as prima face evidence as herein provided until schedules shall have been prepared and published as aforesaid for all the railroad companies now organizied under the laws of this State, and until the 15th day of January, A. D., 1974, or until ten days after the meeting of the next session of this General Assembly, provided a session of the General Assembly shall be held previous to the 15th day of January aforesaid. All such schedules, purporting to be printed and published as aforesaid, shall be received and held in all such suits, as prima facie the schedules of said Commissioners, without further proof than the production of the paper in which they were published, together with the certificate of the publisher of said paper, that the schedule therein contained is a true copy of the schedule furnished for publication by said Commissioners, and that it has been published the above specified time; and any such paper purporting to duty of said Commissioners to cause publication thereof to be made for three been published the above specified time; and any such paper purporting to have been published at said city, and to be a public newspaper, shall be pre-sumed to have been so published at the date thereof, and to be a public newspaper.

SEC. 10. In all cases under the provisions of this act, the rules of evidence shall be the same as in other civil actions, except as hereinbefore otherwise provided. All fines recovered under the provisions of this act shall be paid into the county treasury of the county in which the suit is tried, by the person collecting the same, in the manner now provided by law, to be used for county purposes. The remedies hereby given shall be regarded as cumulative to the remedies now given by law against railroad corporations, and this act shall not be construed as repealing any statute giving such remedies. Suits commenced under the provisions of this act shall have precedence over all other business, event or primate business. except criminal business.

SEC 11. The term "railroad corporation," contained in this act, shall be deemed and taken to mean all corporations, companies or individuals now owning or operating any railroad, in whole or in part, in this State; and the provisions of this act shall apply to all persons, firms and companies, and to all associations of persons, whether incorporated or otherwise, that shall do business as common carriers upon any of the lines of railways in this State (street railways excepted) the same as to railroad corporations hereinbefore mentioned.

SEC. 12. An act entitled "An act to prevent unjust discriminations and extortions in the rates to be charged by the different railroads in this State for the transportation of freight on said railroads," approved April 7, A. D. 1871, is hereby repealed, but such repeal shall not affect or repeal any penalty incurred or right accrued under said act prior to the time this act takes effect, nor any proceedings or prosecutions to enforce such rights or penalties. Approved May 2, 1873.

CHANGES IN THE REDEEMING AGENTS OF NATIONAL BANKS. The following are the changes in the Redeeming Agents of National Banks approved since the 10th inst. These weekly changes are furnished by and published in accordance with an

|                          |                    | aptroller of the Currency:  |
|--------------------------|--------------------|---|
| LOCATION.                | NAME OF BANK.      | REDEEMING AGENT.  |
| Massachusetts-<br>Boston | 1 tional Bank      | The Hanover National Bank of New York, approved.                        |
| New York-<br>Vernon      | The National Bank. | The New York State National Bank of<br>Albany, approved as an additiona |
| Indiana-                 | The First National | agent.<br>The Union National Bank of Chicago                            |

| and date into | I no r net Mational | The Union Mational Dank of Unicago. |
|---------------|---------------------|-------------------------------------|
| Rochester     | Bank                | approved as an additional agent.    |
| Indiana-      | The First National  | The Cook County-National Bank of    |
| Danville      | Bank                | Chicago, approved as an additional  |
|               |                     | agent.                              |
| Illinois-     | The First National  | The Fifth National Bank of Chicago. |
| Galesburg     | Bank                | approved in place of the Union Na-  |
|               |                     | tional Bank of Chicago              |

### New National Banks.

The following National Bank has been organized during the past week, viz .: Official No

2,018—The First National Bank of Austin, Texas. Authorized capital, \$100,000; paid in capital, \$50,000. H. M. Holden, President; M. W. St. Clair. Cashier. Authorized to commence business July 17, 1873.

Latest Monetary and Commercial English News.

RATES OF EXCHANGE AT LONDON, AND ON LONBON AT LATEST DATES.

| EXCHAN                   | IGE AT L<br>JULY 4 | ONDON—                              | EXCHANGE ON LONDON.  |          |                      |  |
|--------------------------|--------------------|-------------------------------------|----------------------|----------|----------------------|--|
| on-                      | TIME.              | RATE.                               | LATEST<br>DATE.      | TIME.    | RATE.                |  |
| Amsterdam                | short.             | 12 04 212 14                        | July 4.              | short.   | 12.01                |  |
| Autwerp                  |                    | 25.75 2.25.80                       | oury I.              |          | 25.53                |  |
| Hamburg                  |                    | 20.52 @20.57                        | - 66 · ·             | 3 mos.   | 19.30                |  |
| Paris                    | short.             | 25.47% @25.57%                      | 56                   | short.   | 25.50                |  |
| Paris.                   | 3 months.          | 25.87 1 . @ 25.92 1                 |                      |          | 40.00                |  |
| Vienna                   |                    | 11.45 @11.50                        | July 4.              | 3 mos.   | 111.20               |  |
| Berlin                   |                    | 6.25 2 @ 6.25 34                    |                      |          | 6.19%                |  |
| Frankfort                |                    | 119%@120                            | 68                   | short.   | 117%                 |  |
| St. Petersburg           |                    | 314 @ 313/8                         |                      |          | /4                   |  |
| Cadiz                    |                    | 47 @47%                             | · ~                  |          |                      |  |
| Lisbon                   | 90 days.           | 52% @53                             |                      |          |                      |  |
| Milan                    | 3 months.          |                                     |                      |          |                      |  |
| Genoa                    |                    | <b>29.20</b> @29.30                 | July 4.              |          |                      |  |
| Naples                   |                    | 29.20 @29.30                        |                      |          | ••••*•               |  |
| New York                 |                    |                                     | July 3.              | 60 days. | 1091/8               |  |
| Rio de Janeiro           |                    |                                     | June 6.              | 90 days. | 26                   |  |
| Bahia                    | • • • •            |                                     | June 10.             |          | 251/2                |  |
| Buenos Ayres .           | ••••               |                                     | May 30.              |          | 491/8                |  |
| Valparaiso<br>Pernambuco |                    |                                     | May 15.              |          | 441                  |  |
| Montevideo               | •••                | •••••                               | June 19.             |          | 25% @25%             |  |
| Bombay                   | 60 days.           | 18. 10¼d.                           | May 27.              |          | 51                   |  |
| Calcutta                 | oo uays.           |                                     | July 3.              | 6 mos.   | 18. 11d.             |  |
| Hong Kong                |                    | $1s. 10 \frac{1}{4} d.$<br>4s. 5 d. | July 2.              |          | 18. 11d.             |  |
| Sharghai                 |                    | 20. 00.                             | June 22.<br>June 22. |          | $4s. 6\frac{1}{4}d.$ |  |
| Penang                   |                    | •••••                               | June 27.             |          | 68. 0%d.             |  |
| Singapore                | 60 days.           | 48. 5d.                             | June 27.             |          | 54                   |  |
|                          |                    |                                     | oune et.             |          | 5334                 |  |

withstanding the heavy payments which have been made, there is a slight increase in the stock of bullion. The addition of £2,481,158 to the amount of "other securities," is due to the unabated desire of large firms and financial establishments to possess large balances at the close of the half-year, as will be perceived by the fact that the increase in "other deposits," or current accounts, is as much as £2,624,442. The result of these changes is that the proportion of reserve to liabilities, which was last week 40<sup>2</sup> per cent, is now 36 1-3 per cent. The return, however, is not one on which to found any argument respecting the future course of the money market. Although the Bank is temporarily in a less satisfactory position, yet the changed state of affairs will be quickly rectified, more especially as the dividends will be distributed next week, while money, far from tending to tightness, pursues an opposite course. The general belief is that a reduction to five per cent cannot be long delayed, but though that figure may be adopted in the course of the next fortnight, it is not anticipated that any further downward movement will take place. The position of the bullion market is, indeed, more satisfactory. The demand for gold for export to Germany has materially abated, and some small sums have been sent into the Bank this week. This is due to the fact that the Bank of France has arranged to advance the French Government £8,000,000 in gold as circumstances demand it, so that a supply of gold, hitherto unavailable, has at length come upon the market, and afforded much relief to this market. This fact is clearly favorable to increased ease in money, more especially as the commercial demand is likely to be below the average during the Summer months, in consequence of the contracted character of our trade. An apprehension of dear money has caused merchants to act with extreme caution, but the fear of high rates of discount, though probably unfounded, will have had a beneficial effect in rendering our commercial position more healthy and sound.

But one thing calculated to check the downward movement in money is the improbability of our receiving large supplies of gold from the United States. The importations from New York now consist entirely of silver, and it is not likely that with your large export, considering the period of the year, of produce, and especially of breadstuffs, that there will be any considerable shipment of gold so long as your bonds find so ready a market in Europe. The demand this week for 5-20s, 10-40s and the Funded Five per cents, has been very strong and of an excellent character. The value of those securities has advanced from day to day, and the fact that they are almost entirely bought for permanent investment naturally leads to the conclusion that the present advance will be maintained. And it is probable that were our rate of discount to be reduced to five per cent there would be still less likelihood of our receiving gold from your side.

The demand for money during the week has been to a very moderate extent. The supply continues to increase, and the market closes with an easy appearance at the annexed quotations:

The rates of interest allowed by the joint stock banks and discount houses for deposits are subjoined :

|                        | · · · · ·   |           |      | Per cent. |
|------------------------|-------------|-----------|------|-----------|
| Joint stock bank       | s           |           | <br> | 41/2      |
| <b>Discount</b> houses | at call     |           | <br> | 41/2      |
| Discount houses        | with 7 days | 'notice   | <br> | 5         |
| Discount houses        | with 14 day | s' notice | <br> |           |

| Bank rate<br>Consols    | 3 ⅓ p. c.<br>93d. | 3 p. c.<br>921/d. | 21 p. c.<br>931 xd. | 3 p. c.<br>92%d | 6 p. c.<br>92 % d. |
|-------------------------|-------------------|-------------------|---------------------|-----------------|--------------------|
|                         | 47s. 9d.          | 518. 6d.          | 59s. 1d.            | 598. 2d.        | 588. 8d.           |
| Mid. Upland cotton      |                   | 9%d.              | 9d.                 | 111 d.          | 8%d.*              |
| No.40 mule yarn fair 2d |                   |                   |                     |                 |                    |
| quality                 | 1s. 4¼d.          | 13. 2%d.          | 1s. 2%d.            | 1s. 4¼d.        | 1s. 1%d.*          |

Clearing House return. 80,912,000 106,586,000 120,650,000 142,045,000 148,395,000 \* Prices June 26.

The demand for gold for Germany has entirely ceased, and all our importations are likely, therefore, to be sent into the Bank. Bar silver is firm in price; but Mexican dollars are cheaper. The following prices of bullion are from the circular of Messrs. Pixley, Abell, Langley & Blake:

|   | GOLD.                                      | s. | d. |    | 8.  | d. |  |
|---|--|----|----|----|-----|----|--|
|   | Bar Gold per oz. standard, last price.     | 77 | 9  | 0  |     |    |  |
|   | Bar Gold, fine do.                         | 77 | 9  | ŏ  |     |    |  |
|   | Bar Gold, Refinableper oz. standard, do.   |    | 10 |    |     |    |  |
|   | South American Doubloons per oz.           | 73 | 9. | 0  | 74  | 0  |  |
|   | United States Gold Coin per oz. none here. | •• | •• | 0  | ••• | •  |  |
|   | SILVER.                                    |    |    |    |     |    |  |
| 1 |  | 8. | d. | 8. | . d | 1. |  |

Bar Silver, Fine......per oz. standard. 4 11 5-16@.... Bar Silver, containing 5 grs. Gold.per oz. standard,last price. 4 11 11-16@.... Fine Cake Silver .......per oz. no price Mexican Dollars.....per oz., last price. new, 4 11 old, ... Five Franc Pieces..........per oz., none here. ....@

Bills on Italy and Austria have been offered. Spanish bills have been difficult to negotiate; but for those on France and Germany there has been a good demand.

The stock markets opened with an exceedingly quiet appearance this week; but a firmer tone has since prevailed. The dealers and brokers complain of the small amount of business in progress, and it is considered probable that there will be no return of animation until the Autumn. Consols, however, are firm, owing to the fine weather, and to the fact that £1,180,000 is available this quarter for the reduction of debt. United States Government stocks have, as I have before mentioned, been firm, on a good demand for investment; but in Erie shares there has been no especial movement, while Atlantic and Great Western securities have declined in value, owing to numerous realizations. Illinois Central shares show less depression.

The following were the closing prices of consols and the princibal American securities this afternoon :

| par American securities this arternoon.                              |               |
|--|---------------|
| Consols (money)  | 92%@ 92%      |
| United States 6 per cent 5-20 bonds, ex 4-6                          | 91%@ 92%      |
| do 2d series   | 90% @ 91      |
| do 1865 issue,   | 93%@ 93%      |
| do 1867 issue, xd  | 92%@ 93%      |
| do 5 per cent. 10-40 bonds, ex 4-6                                   | 90% @ 90%     |
| do 5 per cent Funded Loan, 1871, ex 4-6                              | 90%@ 90%      |
| Atlantic and Gt West., 8 per cent. Debent's, Bischoffsheim's ctfs    | 56 @ 58       |
| Ditto Consolidated Bonds, 7 per cent., Bischoffshelm's certificates. | 46% @ 47%     |
| Ditto 1st Mortgage, 7 per cent bondsxd                               | 71 × @ 77 ×   |
| Ditto 2d Mortgage, 7 per cent bonds                                  | 67 % (3) 68 % |
| Ditto 3d Mortgage.<br>Erie Shares, ex 4-6                            | 38% 0 35%     |
| Erie Shares, ex 4-6  | 49% (0 49%    |
| Ditto 6 per cent. Convertible Bonds                                  | 90% (0) 91%   |
| Ditto 7 per cent Consolidated Mortgage Bonds                         | 94 % (0) 95 % |
| Illinois Central Shares, \$100 pd., ex 4-6                           | 80% 0 80%     |
| Illinois and St. Louis Bridge, 1st mort                              | 99 00101      |
| Louisiana 6 per cent. Levee Bonds                                    | GP (D) 0P     |
| Massachusetts 5 per cent. sterling bds, 1900                         | 9% (0 94      |
| New Jersey United Canal and Rail bds                                 | 95 (0100      |
| Panama Gen. Mort. 7 per cent. bonds, 1897                            | 91 (0, 93     |
| Pennsylvania Gen. Mort. 6 per ct. bds, 1910                          | 40 0 44       |
| Virginia 6 per cent. bonds, ex 4-6                                   | 46 (J) 44     |
|  |               |

The meeting of Bolivian bondholders was held on Tuesday, and the attendance was large. Mr. Lloyd, one of the trustees, occupied the chair, and stated that the nett proceed of the loan amounted to £1,153,000. A portion of that sum has been disbursed in connection with the railway works in progress, but a sum of £754,132 still remains at the Bank of Envland invested in Five-Twenty bonds. The Public Works Construction Company, who had undeftaken the work of making of line, have been paid several amounts for work performed; but though the railway should, by the terms of the contract, be completed by the Spring of next year, only 14 miles, out of 153% miles, have as yet been completed. The Brazilian engineer who surveyed the route adhered to his estimate, and Colonel Church affirmed that there was an ample supply of labor, and that the Government of Bolivia had instructed their agents to be ready with a sufficient number of laborers as soon as the contractors applied for them. That application, however, had not oeen made. After a protracted discussion the bondholders came to the conclusion that the Bolivian Government was alone responsible to them, and the resolution which was passed to the effect that the position of affairs be referred to that government, and that means be taken to protect that part of the proceeds of the loan now at the Bank of England, more especially as the Public Works Construction Company contend that there are insuperable difficulties in the way of making the line, while Colonel Church maintains that the loan was adequate for the purpose, and that, if actively pursued, the line might have been completed within the contract time.

The following are the rates of discount at the leading Continental cities:

| Bank Open              | Bank Open              |
|------------------------|------------------------|
| rate. market.          | rate. market           |
| . per cent. per cent.  | per cent. per cent.    |
| Paris 5 4%             | Madrid, Cadiz and Bar- |
| Amsterdam 5 4%         | celona                 |
| Hamburg 51%            | St. Petersburg 4 41%   |
| Berlin                 | Brussels 6 51/2        |
| Frankfort              | Turin, Florence and    |
| Vienna and Trieste 6 6 | Rome                   |
| Lisbon and Oporto 7 7  | Leipzig 6½ 6½          |

The following statement shows the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English Wheat, the price of Middling Upland Cotton, of No. 40 Mule Farn fair second quality, and the Bankers' Clearing House return compared with the four previous years:

|                        | 1869.      | 1870.      | 1871.      | 1872.      | 1873.      |
|------------------------|------------|------------|------------|------------|------------|
| Circulation, including | £          | £          | £          | £          | £          |
| bank post bills        |            | 24,322,506 | 25,496,163 | 26,824,095 | 26,470,519 |
| Public deposits        |            | 7,086,450  | 9,227,710  | 12,025,569 | 11,498,627 |
| Other deposits         | 21,091,460 | 20,974,793 | 24,992,428 | 19,045,147 | 19,111,754 |
| Government securities. | 15,702,999 | 12,488,438 | 14,874,572 | 13,385,646 | 13,257,654 |
| Other securities       | 17,409,587 | 21,314,572 | 21,182,608 | 23,257,635 | 24,334,875 |
| Reserve of notes and   |            |            |            |            |            |
| _ coin                 | 10,814,268 | 12,542,863 | 16,528,761 | 12,617,939 | 11,275,929 |
| Coin and bullion in    | 10 010 500 | 91 440 109 | 26,495,236 | 24,065,094 | 22,836,814 |
| both departments       | 19,010,090 | 41,449,100 | 10,200,400 | 12,000,00% | WW10001011 |

Messrs. Baring Brothers & Co. announce that they are author. ized by the Louisville and Nashville Railroad Company to receive subscriptions for £1,100,000 6 per cent bonds of the South and North Alabama Railroad Company. Interest on the bonds commences from the 1st of May, and the price of issue is 87. The payment of the instalments extends to December 15, and the principal, which is reimbursable at par in 1903, is guaranteed by the Louisville and Nashville Railroad Company.

The diminution this week in the "public deposits" or Treasury balance at the bank of £1,143,643, is understood to have been chiefly in connection with the arrival at maturity of certain bills drawn in connection with the Geneva award. The *Times* stated yesterday that a fortnight ago £1,200,000 of that award was received in New York. The anticipated tightness of the money market in the autumn arising oat of that operation is not likely therefore to be realized.

## THE CHRONICLE.

[July 19, 1873.

It is stated that at a recent meeting of the joint stock banks a general opinion was expressed that it was undesirable to modify or supplement the existing bank act. The bill which has been laid on the table by Mr. Lowe has not yet come up for discussion. The wheat trade remains in the same inactive state, and from

the continent, the chief feature is that produce for forward delivery is rather cheaper. There are, however, 309 cargoes of wheat afloat, against 178 last year, and this fact naturally induces millers to operate with caution. The transactions, therefore, are restricted to the supply of actual wants. Since the 1st of September last our importations of wheat and flour have exceeded those of last year by nearly 400,000 tons.

The weather is favorable for the growing crops, but an abundant yield of produce is not expected. It is anticipated that a good quality of wheat will be grown, but it is quite clear that the harvest will be late, and the plant is not yet generally in ear in the midland counties. Unless the autumn, therefore, should be very propitious, we shall again have a tedious and protracted harvest, with produce not immediately available for market.

The following figures show the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from September 1 to the close of last week, compared with the or esponding periods in the three previous years:

| IMPORTS.    |            |            |            |            |        |  |  |
|-------------|------------|------------|------------|------------|--------|--|--|
|             | 1872-73.   | 1871-72.   | 18:0-71.   | 1869-70.   |        |  |  |
| Wheatcwt.   | 36,846,316 | 31,923,499 | 26,846,062 | 32,898,162 |        |  |  |
| Barley      | 12,261,635 | 10,826 661 | 6,687,286  | 6,686,469  |        |  |  |
| Oats        | 9,377,327  | 8,702,703  | 7,632,613  | 9,077.825  | d      |  |  |
| Peas        | 1,270,972  | 852,811    | 850,030    | 1,493,778  | 1      |  |  |
| Beans       | 2,237,389  | 2,900,109  | 1,645,829  | 1,539,709  | 6      |  |  |
| Indian Corn | 17,196 764 | 15,561,645 | 12,561,056 | 14,926,596 | f      |  |  |
| Flour       | 5,669,845  | 2,728,871  | 3,784,579  | 5,252,947  | J      |  |  |
|             | EXPORT     | 's.        | .*         |            |        |  |  |
| Wheatcwl.   | 554,219    | 2,189,207  | 3,152 176  | 615,199    |        |  |  |
| Barley      | 17,291     | 15,629     | 110.732    | 79.888     | F<br>P |  |  |
| Oats        | 18,29.)    | 103,268    | 1,433,586  | 313,703    | °P     |  |  |
| Peas        | 7.006      | 9.658      | 53,470     | 13,372     |        |  |  |
| Beans       | 2,458      | 3,045      | 18,019     | 2,281      | 12     |  |  |
| Indian Corn | 36,3.3     | 21,075     | 61,991     | 14.857     | 0      |  |  |
| Flour       | 21,624     | 80,905     | 1 3 15 391 |            |        |  |  |

The returns of the quantities of cotton imported and exported at the various ports of the United Kingdom during the week ended June 26 are as follows:

|   | Amer.  | Brazil. | E. Ind. | Egypt.         | Misc. | Tot. |  |
|---|--------|---------|---------|----------------|-------|------|--|
| Cotton imported during the week<br>ended June 26th, 1873bales.<br>Exported same time. | 26,749 | 10,878  | 30,501  | $1,652 \\ 109$ | 342   |      |  |

### English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liver pool for the past week have been reported by submarine telegraph as shown in the following summary:

London Money and Stock Market.—American securities close at slightly advanced prices.

The Bank rate has been reduced  $\frac{1}{2}$  per cent, and is now  $4\frac{1}{2}$  per cent.

The bullion in the Bank of England has increased £37,000 dur. ing the past week.

| mg the past week.                       |           |        |         |        |           |
|---|-----------|--------|---------|--------|-----------|
| Sat                                     | Mon.      | Tues.  | Wed.    | Thur.  | Fri.      |
| Consols for money 4258                  | 9238      | 9233   | 0238    | 9232   | 9238      |
| " account 9234                          | 9258      | 92 12  | 9213    | 92%    | 9212      |
| U. S. 6s (5-20s,)1865,old. 931/2        | 9358      | 935%   | 9331    | 93 5/8 | 9334      |
| ··· 1867 93 <sup>1</sup> / <sub>8</sub> | 931/8     | 9338   | 9314    | 9314   | 931       |
| U. S. 10-408 90 14                      | 901/4     | 9014   | 9038    | 9014   | 9038      |
| New 58 9034                             | 9034      | 9034   | x8934   | 8934   | 8934      |
| The daily guotations fo                 | or United | States | 68 (186 | 32) at | Frank-    |
| fort were:                              |           |        |         |        |           |
| Frankfort                               |           |        | 9638    | 961/2  | · · · · · |
| Timmer of Matters Mr. 1                 | 61        |        |         |        |           |

Liverpool Cotton Market.—See special report of cotton.

Liverpool Breadstuffs Market - This market closes firm with

London Produce and Oil Markets.—Calcutta linseed is 3d lower and linseed oil 15s. lower than last Friday.

|   | Sat.<br>£ s.  | 100 | Mon.<br>£ s. | đ      | T<br>£   | nes<br>s. | d. | Wed.<br>£ s. d   | 1     | hur.   | Fri.<br>£ s. d.     |
|---|---------------|-----|--------------|--------|----------|-----------|----|--|-------|--------|---------------------|
| Lins'd c'ke (obl). % tn                       | 9 15          | 0   | 9 15         | 0      |          | 15        | 0  | 9 15 0   | , , , | ) 15 0 | 9 15 9              |
| Linseed (Calcutta)<br>Sugar (No. 12 D'ch std) | 62            | 6   | 62           | 6      |          | 62        | 6  | 62 3   |       | 62 3   | 62 3                |
| on spot, & cwt                                | 28            |     | .28          |        |          | 23        | -  | 28 6   | 0.1   | 28 6   | 28 6                |
| Sperm oil ⊮ ton<br>Whale oil                  | 94 0<br>36 15 |     |              | 0<br>0 | 94<br>36 |           | 0  | $\begin{array}{ccc} 94 & 0 & 0 \\ 36 & 15 & 0 \end{array}$ |       | 00     | $94 0 0 \\ 36 15 0$ |
|   | 31 0          | 0   | 33 5         | 0      | 33       | 5         | 0  | 33 5 0   | 33    | 50     | 33 5 0              |

## COMMERCIAL AND MISCELLANEOUS NEWS.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show an increase in both dry goods and general merchandise. The total imports amount to \$9,432,296 this week, against \$4,112,009 last week, and \$8,447,831 the previous week. The exports are \$5,427,800 this week, against \$4,964,510 last week, and \$5,568,681 the previous week. The exports of cotton the past week were 8,267 bales, against 8,286 bales last week. The following are the imports at New York for week ending (for dry goods) July 10, and for the week ending (for general merchandise) July 11:

| FOREIGN I<br>Dry goods<br>General merchandise | MPORTS AT NE<br>1870.<br>≹1,595,758<br>3,776,351 | W YCRK FOR<br>1871.<br>\$1,929,185<br>4,797,110 | THE WEEK.<br>1872.<br>\$1,723,559<br>4,841, 37 | 1873.<br>\$1.840,138<br>7,592.158 |
|---|--|---|--|-----------------------------------|
| Total for the week                            | \$5,372,109                                      | \$6,726,295                                     | \$6,565,496                                    | <b>\$9,432,296</b>                |
| Previously reported                           | 156,866,452                                      | 202,475,061                                     | 238,211,097                                    | <b>223,502,519</b>                |

Since Jan. 1.... \$162,238,561 \$209,201,356 \$244,776,593 \$232,931,815 In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending July 15:

| July 15:   | roight ports, for the wood chang                       |
|--|--|
| EXPORTS FROM NEW   | YORK FOR THE WEEK.                                     |
| 1870.  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   |
| For the week   | <b>\$4,440,652 \$4,913,437 \$5,427,800</b>             |
| Previously reported 96,086,881                           | 123,093,724 $115,089,417$ $145,174,111$                |
| Since Jan. 1 \$99,654,347                                | \$127,534,376 \$120,002,654 \$150,601,911              |
| Fhe following will show the e                            | xports of specie from the port of                      |
| New York for the week endin                              | ng July 12, 1873, and since the                        |
| beginning of the year, with a co                         | omparison for the corresponding                        |
| date in previous years :                                 |  |
| July 5-Str. Parthia, Liverp'l-                           | American gold coin \$7,000                             |
| Silver bars  | July 11-Bark Victoria Perez,                           |
| July 9-Str. Idaho, Liverpool-                            | : Maracaibo—   |
| Mexican silver dollars 12,000                            | American gold coin 5,004                               |
| July 9-Str.Bremen, London-                               | July 12Str. Celtic, Liverp'l -                         |
| American gold coin 500,000<br>Mexican silver coin 10,00) |  |
| July 9-Str. Cuba, Liverpool-                             | American gold coin                                     |
| Silver bars  | July 12-Str. Main. Bremen-                             |
| July 10-Str. Holsatia, London-                           | Foreign silver coin 5,600                              |
| American gold coin1,000,000                              | For London—  |
| Foreign gold coin 486                                    | American gold coin 500,000                             |
| For Hamburg-   | Silver bars  |
| Silver bars  | July 12-Str. City of London,                           |
| July 10-Str. City of Havana,<br>Havana-                  | Liverpool—<br>Gold-bars                                |
| American silver dollars. 54,750                          | Gold bars  |
| July 10-Brg Lima, Cienfuegos-                            | Silver bars 63,600<br>July 12–Str. Samaria, Liverp'l – |
| American silver coin 1,104                               | Silver bars 135.051                                    |
| July 11_Bark Ilva Maracaiho_                             |  |
| Total for the week                                       | \$3,624,589  |
| Previously reported                                      |  |
| Total since Jan 1 1873                                   | Same time in   |
| Same time in   | Same time in   |
| 1812 \$41 145 611  | 1 1 868 @ 55 105 172                                   |
| 1371 48,403,898  | 1867   |
| 1870 $20,925,833$  | 186649,363,138   |
| 1009 10,450,180  | $1805. \dots 18.314.000$                               |
|  | port during the past week have                         |
| been as follows:   |  |
| July 9-Brig Emma Dean,                                   | July 9-Steamer Wilmington,                             |
| Curacao-   | Havana-  |
| Gold \$19,987  | Gold   |
| Total for the week                                       | 4-00 127   |
| Previously reported                                      | \$20,187<br>9 738 782                                  |

| · .   | 5      | Man           | <b>a</b> 1  | TTT 1   |   |                  | Same time in Same time in  |
|---|--------|---------------|---|---|---|------------------|--|
|   | Sat.   | Mon.          | Tues.   | Wed.  | Thur.   | Fri              | same time in<br>1872\$2,733.248   1869\$9,747,700                    |
| Flour (Western) # bbl                       | 8. Q.  | 8. d.<br>27 0 | 8. d.   | 8. d.   | 8. d.   | 8. d             | 1971 3 3 3 6 6 0 1868 4 7 6 9 5 3                                    |
| Wheat (Red W'n. spr) B ctl                  | 10 0   | 10 9          | $\begin{array}{ccc} 27 & 6 \\ 11 & 0 \end{array}$ | $   \begin{array}{ccc}     27 & 6 \\     11 & 0   \end{array} $ | 27 6  | 27 6             | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                 |
| (Red Winter)                                | 11 10  | 11 10         | 11 0 12 0   | $\begin{array}{ccc} 11 & 0 \\ 12 & 0 \end{array}$               | $   \begin{array}{ccc}     11 & 0 \\     12 & 0   \end{array} $ | 11 0 12 0        |  |
| " (Cal. White club) "                       | 12 2   | 12 2          | 12 3  | 12 3  | 12 3  | 12 0             | United Companies of N. JA despatch from Trenton, July                |
| Corn (West. m'd) p quarter                  | 27 3   | 27 3          | 27 3  | 27 3  | 27 3  | 12 3             | 15, says: "The Court to-day delivered an opinion in the celebrated   |
| Barley (Canadian) ? bush                    | 3 6    | 3 6           | 3 6   | 3 6   | 3 6   | 3 3              | railroad lease case. The cpinion was read by Judge Van Syckle.       |
| Oats (Am. & Can.) # bush                    | 1 3 5  | 3 5           | 3 5   | 3 5   | 3 5   | 3 6              | The fold the ground that the optimit was read by studie van Syckie.  |
| Peas (Canadian) P quarter                   | 37 0   | 37 0          | 38 6  | 38 6  | 38 6  | 36 6             | It took the ground that the act of 1870 did not authorize the lease, |
| Liverpool Provisions                        | Market | - Bace        | n hog   | adrana  | od 0.   |                  | and that the directors or stockholders had no right to make it.      |
|   | mannee | Dau           | In mas  | auvanc  | eu 28.,   | , while          | The final decision is rather peculiar and in these words : 'The      |
| cheese has declined 2s.                     | لأحمر  |               |   |   |   |                  | decree of the Chancellor is reversed with costs in this Court and    |
|   | Sat.   | Mon.          | Tues.   | Wed.  | Thur.   | Fri.             | the Court below, and the case remitted with an order that the        |
|   | 8. d.  | s. d.         | s. d.   | s. d.   | s. d.   |                  | the could below, and the case remitted with an order that the        |
| Beef (mess) new \$ tce                      | 81 6   | 81 6          | 81 6  | 81 6  | 81 6  | 81 6             | injunction issue unless it appears by such proceedings as may        |
|   | 63 6   | 63 6          | 63 6  | 63 6  | 63 6  | 63 6             | properly be taken in the Court below ; that some essential change,   |
| Bacon (Cum. cut) new P cwt                  |        | 37 6          | 37 6  | 37 6  | 37 6  | 39 6             | since the order now reviewed, has taken place in the status of the   |
| Lard (American) "<br>Cheese (Amer'n fine) " | 38 6   | 38 6          | 38 6  | 38 6  | 38 6  | 38 6             | case, by reason of which the equities are changed or a different     |
| our southing a mile,                        | 60 0   | 60 0          | <b>5</b> 9 0                                      | 59 0  | 59 0  | 58 0             |  |
| Liverpool Produce M                         | arket  | -Refine       | ed petr   | oleum ]   | has dee   | clined           | mode of relief has become necessary.                                 |
| while spirits petroleum                     |        |               |   |   |   | , and the second | Judge Dairympie concurred- except in reference to the act of         |
| while spirits beiloreum                     | SHOWS  | -             |   |   |   |                  | 1870, and that he thought was unconstitutional. Chief Justice        |
| ÷   | Sat.   | Mon.          | Tues.   | Wed.  | Thur.   | Fri.             | Beasley dissented, and read an opinion in which he declared the      |
| Bosin (som N. C.)                           | s. d.  | s. d.         | s. d.   | s. d.   | 8. d.   | 8. d.            | act of 1870 constitutional, and of sufficient force to authorize the |
| Rosin(com. N. C.) p cwt.                    |        | 8 3           | 8 3   | 8 3   | 8 3   | 8 3              | lease The lease had hear and or will leave the automate in           |
| Petroleum(refined) pgal                     | 16 0   | 16 0          | 16 0  | 16 0  | 16 O -  |                  | lease. The lease had been made, and therefore the order of reversal  |
| (spirits)                                   |        | 1 25          |   | 1 23  |   |                  | was worth nothing whatever. It could alter nothing, and was          |
| Tallow (American) P cwt.                    | 40 91  | 10<br>40 9    | 10<br>40 9  | 10  | 10  | 10               | not sought in good faith by the appellants, but merely to get        |
| Cloverseed (Am. red)                        | 40 9   | 40 9          | 40 9  | 40 9<br>40 0  | 40 9  | 40 9             | abstract opinions of law. The vote stood as follows: Reversal, 7;    |
| Spirits turpentine "                        |        | 33 0          | 33 0  | 40 0<br>33 0  | 40 0  | 40 n             | offirmation 1  |
|   |        | 00 0          | 0.00  | 00 0  | 33 0  | 33 0             | affirmative, 1.  |

-KASEK

Iowa Railroad Land Company.-From the recent annual report of the Land Commissioner, Mr. John B. Calhoun, we gather the following items: This company, formed under the laws of Iowa, has the disposal of the large government grants made to aid in building the Iowa divisions of the Chicago & Northwestern, the Illinois Central, and the Sioux City & Pacific railways, and which received of the public domain the following acres:

| Cedar Rapids & Missouri Railroad.                                 |  |
|---|--|
| Iowa Falls & Sionx City Railroad<br>Sioux City & Pacific Railroad |  |
| Total acres certified   |  |

These lands are located in Western Iowa, through which these roads have been constructed and operated for several years. The lands, however, have been but recently placed in market, and only for settlement and improvement. The sales by the Land Company during the year ending March 31 last amount to \$1,036,091 68, comprising 144,156 50 acres of farming lands and 427 town lots. The land purchasers number 1,567, averaging 91 acres each, and at an average price of \$6 75 per acre. The unsold lands amount to 1,454,578 52 acres, consisting of alternate sections on either side of the Illinois Central line. from Storm Lake to Sioux City, and a more compact body along the Chicago & Northwestern Railroad, west of the Des Moines.

Coupon Bonds .- A subscriber makes the following refer ence to a recent law affecting the transfer and negotiability of coupon bonds. He says:

"By act of the Legislature, chap. 595, passed May 22, 1873, the owner or holder of any corporate or municipal bond, payable in this State to bearer, may, by subscribing his name to a statement. endorsed therein that such bond is his property, make the principal of such bond payable only to himself or his legal representative or assigns. Such bond may, however, be transferred by endorsement in blank, or made payable to bearer or order, with the addition of assignors place of residence. These provisions are applicable to coupens accompanying such bonds."

The endorsement should be in the form following :

"Parsuant to chap. 595, laws of 1873, I hereby declare that the within bond is my property, and payable only to myself, my legal representatives or assigns."

And for its transfer as follows:

"I hereby transfer the within bond to ——, (or bearer) (or order). ", Signed),

"Residing at No. - street, Brooklyn."

-The attention of the readers of THE CHRONICLE is called to the advertisement, which will be found in another column, of Mr. A. A. Martinez, manufacturer of Havana cigars, No. 181 Pearl street, New York. By the price list therein given, it will be seen that Mr. Martinez is offering his goods at greatly reduced rates, and he assures the public that they are all manufactured expressly for him by the most experienced Cuban makers, and will guarantee them genuine Havana tobacco; and to those purchasing one box and upwards, give the privilege of returning such as do not give satisfaction.

-Mr. Paul Dahlgren, long and favorably known in connection with the banking and railway house of Messrs. Winslow and Wilson of this city, and who for the past year has had charge of their Bond Department, sails for Europe in the steamship Abyssinia, of the Cunard Line, to-day. Mr. Dahlgren goes abroad to represent the United States as Consul General to Italy, and will make his headquarters at Rome.

-Messrs. Jno. J. Cisco & Son, No. 59 Wall street, are offering at 90 and interest the bonds of the Houston & Texas Central Railway (Northwestern Division). This is a completed road, and the earnings large and rapidly increasing. The success of this house in marketing the bonds of the main line last season will undoubtedly add to the popularity of the security now offered.

### BANKING AND FINANCIAL.

### TO INVESTORS.

## TEN PER CENT. NEW ENGLAND INVESTMENT.

### First Mortgage Sinking Fund Gold Bonds OF THE

LAMOILLE VALLEY, ST. JOHNSBURY AND ESSEX COUNTY RAILROADS,

One hundred and seventeen miles long, from the Connecticut River to Lake Champlain, and forming the Vermont Division of the Portland and Ogdensburg Railroad Trunk Line. Issued in denominations of \$100, \$500, \$1,000, and absolutely limited to \$20,000 per mile, WITH A BASIS OF A CASH CAPITAL STOCK OF \$1,200,000 PAID IN AT PAR. Principal due in 1891. Interest payable in Gold Coin in Boston or New York, November 1 and May 1. They yield, at present rates of gold, 8 3-4 PER CENT., and held to maturity 10 PER CENT. per annum interest.

No security is greater than these first-class railroad bonds, based on a large property, as well as on a large and constantly increasing income.

The building and management of the road is conducted with such economy and integrity as to make the investment very profitable and perfectly safe.

> E. & T. FAIRBANKS & CO., St. Johnsbury, Vt. FAIRBANKS & CO., 311 Broadway, New York.

FAIRBANKS, BROWN & CO., 2 Milk St., Boston.

Financial Agents.

For sale by Bankers and Brokers generally.

### BANKING HOUSE OF FISK & HATCH,

5 NASSAU STREET.

NEW YORK, July 19, 1873.

We recommend to our friends and customers for investment of surplus Capital, or in exchange for Government Bonds,

THE CHESAPEAKE AND OHIO SEVEN PER CENT GOLD BONDS; principal and interest payable in gold coin in New York; interest payable January 1 and July1; Coupon or Registered. Price 90 and accrued interest.

THE CHESAPEAKE AND OHIO RAILROAD, IS A GREAT EAST AND WEST TRUNK LINE, 420 miles in length, extending from Atlantic tidewater at Richmond to Huntington, the most favorable point of railroad connection with the Ohio River, and developing the richest IRON, COAL AND TIMBER regions in the United States.

It is completed, and doing a large, profitable and rapidly increasing business.

ITS FREIGHT TRAFFIC, PASSENGER TRAVEL AND EARNINGS during the current year will be much larger than has heretofore been anticipated, and they are developing with a rapidity which shows the Chesapeake and Ohio to be one of the most valuable and successful railroads in the country.

These facts, together with the SUBSTANTIAL AND ENDU-RING CHARACTER OF THE ROAD ITSELF, ITS ADVAN. TAGES FOR ECONOMICAL AND PROFITABLE OPERATION, AND THE UNQUESTIONABLE SECURITY OF THE BONDS OF THE COMPANY, enable us to recommend them with the utmost confidence.

Pamphlets containing full information concerning the Road and the country it traverses will be furnished upon application.

We continue to deal in Government Securities, CENTRAL

THE NORTHERN PACIFIC RAILROAD COMPANY having determined to close its 7-30 First Mortgage Gold Loan and thereafter to pay no higher rate of interest than 6 per cent. on further issues of its bonds, the limited remainder of the 7 3-10 loan is now being disposed of through the usual agencies.

This affords a desirable opportunity to persons wishing to reinvest July interest or dividends.

The Company now has more than 500 miles of its road built and in operation, including the entire Eastern Division connecting Lake Superior and the navigation of the Missouri River; the work of construction is progressing satisfactorily; the Company has earned title to nearly ten million acres of its land grant, and sales of lands have thus far averaged \$5 66 per acre.

All marketable securities are received in exchange for Northern Pacifics.

JAY COOKE & CO., No. 20 Wall street, New York.

PACIFIC, WESTERN PACIFIC, and CHESAPEAKE AND OHIO SIX PER CENT BONDS, buy and sell Stocks and Bonds at the Stock Exchange on commission, for cash, make Collections, receive Deposits, on which we allow interest at the rate of 4 per cent, and do a general Banking business.

FISK & HATCH.

BANKING HOUSE OF HENRY CLEWS & CO., 32 Wall street, N.Y.

Deposit accounts of Mercantile firms and Individuals received all facilities and accommodations granted usual with City Banks; in addition thereto interest allowed on all daily balances. Bills of Exchange drawn on England, Ireland, Scotland and the Continent; Travelers' and Mercantile Credits issued available throughout the world.

RAILROAD BONDS .- Whether you wish to BUY or SELL, write to HASSLER & CO.,

No. 7 Wall street, New York

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## THE CHRONICLE.

## [July 19, 1873.

HOUSTON AND TEXAS CENTRAL RAILROAD FIRST Mortgage Land Grant Sinking Fund Seven Per Cent Gold Bonds on the Northwestern 'Division. The road is entirely completed and its earnings very large. These bonds, which we recommend as an entirely safe investment, can be obtained at 90 and accrued interest, in currency, of JOHN J. CISCO & SON,

No. 59 Wall street.

| The Bankers  | ' (                               | <b>B</b> a3   | ette.  |  |  |
|--|-----------------------------------|---|--|--|--|
| <b>DIVIDE</b><br>The following Dividends have been deck  |                                   |   | ast week :   |  |  |
| Company.   | PER<br>CENT.                      | WHEN<br>P'ABLE.   | BOOKS CLOSED.  |  |  |
| Railroads.<br>Louisville & Nashville.<br>New London Northern.<br>Banks.  | 4                                 |   | July 18 to Aug. 6  |  |  |
| German-American  | 4 free.                           | Aug. 1.   | July 23 to Aug. 2  |  |  |
| Insurance.<br>Adriatic (interest dividend)<br>Williamsburgh City Fire, of Brooklyn<br>Stuyvesant Fire<br>Fireman's Trust, of Brooklyn<br>Marhattan Fire<br>Peter Cooper Fire<br>Rutgers Fire<br>Niagara Fire<br>Westchester Fire, of New Rochelle<br><b>Miscellaneous.</b><br>Delaware & Hudson Canal Co<br>" " int. on new stock paid up<br>United States Express Co. (quar.) | 575<br>555<br>10<br>10<br>55<br>5 | on dem.<br>on dem.<br>on dem.<br>on dem.<br>on dem.<br>Aug. 1.<br>Aug. 1.<br>Aug. 1.<br>Aug. 1.<br>Aug. 1.<br>Aug. 1. | July 12 to Aug. 4<br>July 12 to Aug. 4<br>July 12 to Aug. 4<br>July 23 to Aug. 4 |  |  |

FRIDAY, July 18, 1873-6 P. M.

The Money Market and Financial Situation.-There has been a fair degree of activity this week in the financial markets, considering the season of the year, and business in stocks has, at times, been quite animated. Our local money market continues to be quite easy at 3@4 per cent for call loans, if we except a slightly increased activity on Thursday, when the larger business in stocks created more demand for money, and advanced the rates to 4 and 5 percent. The last Bank statement showed a large increase in the deposits against a moderate increase in specie and a decrease in legal tenders, and this had the effect of diminishing the excess above legal reserve, which has hitherto been on the increase for a number of weeks past. The circumstance has no special significance at present, while our market is so abundantly supplied with loanable funds, but it seems worthy of mention as the first appearance of any halting in the Summer accumulation of money and swelling of the bank reserves. The export movement of gold naturally depletes the specie line of the Banks, and the extent of the outward movement of coin during the next six weeks, is an important element to be considered in estimating the probable surplus of the bank reserves at the beginning of September next. The excess of specie and legal tender reserves in bank, above the 25 per cent of liabilities required by law, was \$16,435,725 on the 12th instant, against \$13,420,500 July 13, 1872, and \$18,554,843 July 15, 1871. Time loans of money, secured by collateral, are quoted as follows: 60 days, 51,061 per cent; 90 days, 6@7 per cent, and all the year 7@7, gold, per cent.

For commercial paper of short date there is a good demand, and some prime names have sold as low as 5½ per cent; but on paper running 3 or 4 months, there is a tendency towards higher rates, and buyers are only willing take it from 6 to 7 per cent.

The last weekly Clearing-house statement of New York city banks, rendered July 12, showed a decrease of \$362,275 in the excess of reserves above the legal requirement, the whole of such excess being \$16,435,725. The total liabilities stood at \$266,203,-700, and the total reserves at \$82,987,900.

|   |  | July   | July   | July    | July    | July    | July   |
|---|--|--------|--------|---------|---------|---------|--------|
|   | Int. period.                             |        | 14.    | 15.     | 16.     | 17.     | 18     |
| 1 | 5s, funded, 1881,coupQuarterly.          | 115%   | *11434 | *1151   | 115%    | *1153/8 | *1151  |
|   | 6s, 1881reg. Jan. & July.                | *118   | 118    | 1181/2  | *1181/2 | 1181    | *11812 |
|   | 6s, 1881                                 | 120    | 120    | 119%    | *119%   | 119%    | 1197/  |
|   | 6s, 5 20's, 1862, coup. May & Nov.       | *1171  | 117    | *116%   | 1171    | *1171   | *117   |
|   | 6s, 5-20's, 1864Coup May & Nov.          | *1173/ | *117%  | *1173/8 | *1171   | 117%    | *1171  |
|   | 6s, 5-20's, 1865Coup May & Nov.          | *118%  | 119    | *1185   | *11834  | 118%    | 119    |
| 1 | 6s, 5-20's, 1865 new, coup. Jan. & July. | 117%   | *11734 | 117%    | 117%    | 1175%   | *1171  |
|   | 6s, 5-20's, 1867 coup. Jan. & July.      | 119%   | 118%   | 118%    | 118%    | 118%    | 118%   |
|   | 68, 5-20's, 1868coup Jan. & July.        | *11816 | 118%   | *118    | 118%    | *1181   | 1181   |
|   | 5s, 10°40'sreg. Mar. & Sept.             | *114%  | 1151/8 | 114%    | *114%   | *114%   | 1144   |
|   | 5s, 10-40's coup. Mar. & Sept.           | *114%  | *11434 | 114%    | *114%   | *1143   | *1143/ |
|   | 6s, Currencyreg. Jan. & July.            | *114%  | 114%   | *114%   | *114%   | 114%    | *114%  |
|   |  |        |        |         |         | ,       | /%     |

\* This is the price bid, no sale was made at the Board.

The range in prices since Jan. 1, and the amount of each class of bonds outstanding July 1, 1873, were as follows:

| 1 |                            |             |                  |               |              |
|---|----------------------------|-------------|------------------|---------------|--------------|
|   |                            | -Range      | since Jan. 1     | Amoun         | t July 1     |
|   |                            | Lowest      | . Highest.       | Registered.   | Coupon.      |
|   | 5s, funded 1881coup        | 112 Jan.    | 11 116¼ Apr. 25  | \$130,937,600 | \$69,062,400 |
| i | 6s, 1881reg                |             |                  | 192,772,600   |              |
|   | 6s, 1881coup               | 114½ Jan.   | 3 123½ June 9    |               | 90,808,750   |
|   | 6s, 5-20's, 1862 coup .    | 112% Jan.   | 3 118% Apr. 28   | -25,585,450   | 187,481,650  |
|   | 6s, 5-20's, 1864coup       | 113½ Jan.   | 6 118% Apr. 30   | 34,691,700    | 34,118,300   |
| l | 6s, 5-20's, 1865 coup      | 113% Jan.   | 2 120 Apr. 29    | 36,317,500    | 119,149,950  |
|   | 6s, 5-20's, 1865, new coup | 112¾ Jan.   | 4 12034 June 13  | 58,434,250    | 148,427,250  |
| l | 6s, 5-20's, 1867 coup      | 1133/ Jan.  | 2 121% May 28    | 90,500,500    | 224 514.050  |
| l | 6s, 5.20's, 1868 coup      | 1133% Jan.  | 2 120% June 10   | 13,991,000    | 24,344,500   |
|   | 5s, 10-40'sreg             | 109% Apr.   | 17 1151% July 14 | 140,223,750   |              |
|   | 5s, 10-40'scoup            | 109% Jan.   | 2 115% Jan. 25   |               | 54,343,550   |
|   | 6s, Currencyreg            | 112¼ Apr.   | 1 116¼ May 31    | 64,623,512    |              |
| l | Marin a milera of an       | aunition is | Tondan have      | hoon og fo    | 110          |

Closing prices of securities in London have been as follows:

|   | July<br>3. | July<br>11.              | July<br>18.                 | Lowest.  | Jan. 1.—<br>Highest.       |
|---|------------|--------------------------|-----------------------------|--|----------------------------|
| U. S. 6s, 5-20's, 1865<br>U. S. 6s, 5-20's, 1867<br>U. S. 5s, 10-40's<br>New 5s | 93<br>9055 | 93½<br>93½<br>90½<br>90¾ | 9334<br>9314<br>903<br>8934 | 91½ Apr. 18<br>92¼ June 13<br>88½ May 20<br>86½ May 19 | 94% June 12<br>92% Jan. 81 |

State and Hailroad Honds.—Transactions in Southern State bonds at the Board have been chiefly confined to Tennessees and Virginias, the former showing considerable firmness. Missouri bonds have also shown/some movement. The Fourth National Bank in this city is now/paying interest on the gold quarterly bonds of the State of Georgia, issued under Gov. Bullock's administration, which have been for a time in default, and the payment is favorable for Southern State credit.

In railroad bonds business at the Stock Exchange has not been large, but there has been considerable inquiry for miscellaneous bonds, sold principally through brokers. Agents for new railroad loans, now offering, also report a more satisfactory business. Union Pacific securities continue to be depressed by the operations of the Government, although it has been stated that the notorious suit now pending under the recent law of Congress, would result, if successful, in recovering money from the Credit Mobilier parties and others not entitled to it, and restoring the same to the company. This view, which is set forth at length by the Washington correspondent of a New York Daily, is, at least, worthy of some consideration.

The financial agents of the Union Pacific issue the following statement of its land department: Sales—June, 1873, 10,712 57-100 acres for \$53,198 49; average per acre, \$4 96; total sales to end of June, 1873, 736,045 14-100 acres for \$3,171,818 30; average per acre, \$4 30; lands belonging to the company remuining unsold, 11,343,954 S6-100 acres. Land Grand Bonds—Total amount issued, \$10,400,000; less bonds canceled by land department, \$1,323,000; bonds bought by trustees, \$352,000—\$1,675,000; leaving bonds outstanding, \$8,725,000. Land Notes on Hand.— June 30, 1873—Principal (interest not included), \$1,587,281 53.

Closing prices daily, and the range since Jan. 1, have been:

|   | Cioning pine      | ug ug  | ry, a  | na un   | U Tal  | igo bi           | псо о   | an. 1, neuvo been.       |
|---|-------------------|--------|--------|---------|--------|------------------|---------|--------------------------|
|   |                   | July   | July   | July    | July   | July             | July    | Since Jan. 1.            |
|   |                   | 12.    | 14.    | 15.     | 16.    | 17.              | 18.     | Lowest.   Highest.       |
| 1 | 6s Tenn., old     | *80    | 80%    | *80     | *801/4 | *803             |         | 77% Apr. 13 86 Mch. 19   |
|   | 6s Tenn., new     | *791/2 | 79%    | 19%     | 801/2  | $80\frac{1}{2}$  | *803    | 78½ Apr. 16 86 Mch. 17   |
| 8 | 6s N. Car., old   | *27    | *27    |         |        |                  | 127     | 26 June 18 31½ Jan. 30   |
|   | 68 N. Car., new   |        |        |         |        |                  |         | 161/2 Apr. 4 19 Jan. 4   |
|   | 6s Virg., old     | *121/2 | *421/2 | *42     | *42%   | *42              | *421/2  | 43½ June 6 49 Feb. 7     |
|   | do consolid.      | *53    | *52%   | *52%    | 53     | 5314             | 53%     | 52 Apr. 3 563 Mch. 17    |
|   | do deferred.      | *10%   | *1014  | *10%    | *10%   | 10%              | *103/   | 10½ June 26 15½ Jan. 2   |
|   | 68 S. C., J. & J  | 15     | *15    | *15     | *15    |                  |         | 15 May 23 23 Jan. 20     |
|   | 6s Missouri       | *9314  | 931/4  | 1933    | 931/2  | 94               | * 931/2 | 92 July 2 97 June 28     |
|   | Cent. Pac., gold  | 100%   | 1001/4 | 1001/4  | 100%   | $100\frac{1}{2}$ | *100%   | 99 Jan. 2 104¼ Feb. 10   |
| 1 | Un. Pac., 1st     | 63     | 821/2  | 82      | 81 1/2 | . 35             | 81 3    | 81 July 8 89 Feb. 4      |
|   | do L'd Gr't       | *69    | 170    | *691/2  | 70     | 70               | 70 %    | 67½ June 2 80 Jan. 6     |
|   | do Income.        | *59%   | 59%    | *58 1/2 | 59%    | *59%             | 60      | 57 June 21 83% Jan. 6    |
|   | Erie 1st M. 7s    | •103   |        | *1021/2 |        |                  |         | 101 Jan. 6 103% Apr. 25  |
|   | N. J. Cen. 1st 78 | *107   | *107   | *107    | *107   | *107             | *107    | 102 Mch. 15 10716 July 1 |

The following table shows the changes from previous week and a comparison with 1872 and 1871:

|                |               |               |     |             | 1872.         | 1871.         | 11  |
|----------------|---------------|---------------|-----|-------------|---------------|---------------|-----|
|                | July 5.       | July 12.      | Dit | ferences.   | July 13.      | July 15       | 17  |
| Loans and dis. | \$286,905,800 | \$288,174,500 | Inc | \$1,268,700 | \$296,597,800 | \$301,342,233 | 1 8 |
| Specie         | 33,551,400    | 34,658,000    | Inc | 1,106,600   | 28,223,400    | 19,958,280    | 1.  |
| Circulation    |               | 27,291,800    | Inc | 15,600      | 27,466,400    | 30,380,961    | 1   |
| Net deposits   |               | 238,916,900   | Inc | 6,547,500   | 245,508,000   | 257,532,294   | 1 U |
| Legal tenders. | 48,168,000    | 48,329,900    | Inc | 161,900     | 53,440,700    | 70,574,876    | l 1 |

United States Bonds.—The market for government bonds has continued firm on a moderate business, the scarcity of bonds preventing purchasers from filling any considerable orders at current prices. Additional strength has been given to the market this month by the increase of the home demand, which has been considerable, and has stimulated the inquiry for the registered issues.

It was announced this week by the Syndicate that the German Government purchased in London, on Monday last, \$2,000,000 more of United States new fives, in addition to their previous purchase, which we noticed a short time since. As to the payment of the Alabama Treaty money it does not yet appear to be definitely settled that it will be transferred through the purchase of United States bonds, notwithstanding the various reports to that effect. On Wednesday the total offerings on the Treasury advertisement to purchase \$500,000 five-twenties amounted to only \$323,150, of which \$207,850 were accepted.

Closing prices daily have been as follows:

RASER

\* This is the price bid, no sale was made at the Board.

Railroad and Miscellaneous Stocks .- The stock market has been decidedly more active and prices generally buoyant. The improvement is apparently due to the favorable influences affecting the prices of several leading stocks, and the buoyancy in these has spread to the general list. Lake Shore is active under the new presidency, as the confidence in Mr. Vanderbilt's management of railroads seems to be unlimited; it has also been reported that the road would be leased next Fall to the New York Central, and the 8 per cent annual dividends be guaranteed. Western Union Telegraph has been strong under the control of the Vanderbilt party, and on the rumor that \$6,000,000 of stock belonging to the company would be distributed soon among stockholders. Pacific Mail stock has been firmer, though the company's statements are anything but encouraging, and represent that they are in pressing need of money, to obtain which they will sell several of the least useful steamers, and mortgage their San Francisco real estate for \$700,000.

The Atlantic & Pacific Railroad was enjoined from paying the regular dividend on Pacific of Missouri stock, but it is believed that the injunction will be of short duration. The Milwaukee & St. Paul report for the year 1872 has just been issued, and a full abstract thereof is given on a subsequent page.

At the advance made in prices there was a good deal of selling to-day, but without the effect of weakening the market to any great extent, and there was a steady feeling at the close.

## THE CHRONICLE.

| 17  |  |  |
|-----|--|--|
|     | The daily highest and lowest prices have been as follows:  | §@§ for use  |
|     | Saturday, Monday, Tuesday, Wednesday, Thursday, Friday,<br>July 12. July 14. July 15. July 16. July 17. July 18.   | and for 6 m  |
|     | N V Cen & H.R. 103% 103% 103% 103% 103% 103% 103% 104% 104% 104% 104% 104% 104%  | At the 7   |
|     | Harlem   | amounted the sea states amount the sea states amounted |
|     | do pref $73 \times 73 \times 73 \times 912$ 912 9212 9212 9212 9212 9212 9212  | The follo  |
|     | Wabash 69% 69% 69% 70% 70% 71% 70% 71% 70% 71% 71% 71% 71%   | each day of  |
|     | Northwest 69 69% 69% 69% 69% 69% 69% 70% 69% 70% 69% 71% 70% 71% do pref. 81 81 $61\%$ 81% 81% 81% 81% 81% 81% 82 82 82 82% 84   | cach day of  |
|     | -1.7 - 10.7 - 110 - 110.87 - 110.17 - 110.17 - 110.57 - |  |
|     | do pref 731/4 731/4 123/4 731/2 71 74 71 741/4 74 71 741/4 74 741/4 74 711/4   | Saturday Tu  |
|     | At & Pac. pref. 25 $25\%$ $25\%$ $26\%$ $25\%$ $26\%$ $25\%$ $20\%$ $40\%$ $40\%$ $40\%$ $40\%$ $40\%$ $40\%$ $40\%$ $40\%$ $40\%$ $40\%$ $40\%$ $40\%$ $40\%$   | Saturday, Jul<br>Monday,   |
|     | Central of N.J. *103 103 × 103 × 103 × 103 × 103 × 103 × 103 × 103 × 103 × 103 × 103   | Tuesday,   |
|     | Bost., H.& Erie 24 24 24 24 24 24 24 24 24 26 26 26 26 26 26 26 26 26 26 26 26 26  | Wednesday,"<br>Thursday,   |
|     | Han. $\&$ St. JOS. 40% 41% 41 42% 41% 42% 41% 42 40 42 41 41 41% 42% 41% 42\% 41\% 42\% 41\% 42\% 41\% 42\% 41\% 42\% 41\% 42\% 41\% 42\% 41\% 42\% 41\% 42\% 41\% 42\% 41\% 42\% 41\% 41\% 41\% 41\% 41\% 41\% 41\% 41\% 41\% 41  | Friday, "  |
|     | Union Pacific. 27% 28 27% 28% 28% 28% 28% 28% 28% 27% 28% 23% 23% 24%  | Current week   |
|     |  | Previous wee   |
|     | Panama         1103         1103         1103         1113         1113  | Jan. 1, 1873, to   |
|     | do pref. * 59 * 51 * 50  | Foreign  |
|     | Adams Exp *94 95 95 95 *94 95 *94½ 95 * 91%  | active and o   |
|     | American Ex *631/ 641/ *63 *631/ 641/ *63 64 64 64 *03 04  | day in the   |
|     | Wells Fargo *75 *75 75% *73% 75 * 75 *74 75 *14 75   | bankers are  |
|     | Cons. Cosl 54% 51% 51 55 55 55 55 55% 55% 55% 55%  | with a com   |
|     | Maryland Coal. *22% 24 *22 24 *22 21 22 22 * 24 *22% 23%   | have been a<br>bills endors  |
|     | * This is the price bid and asked ; no sale was made at the Board.   | sight is rep   |
|     | The entire range from Jan. 1, 1872, to this date has been as follows:  | bankers ha   |
|     | Lowest.   Highest.   Lowest.   Highest.  | selves, thou   |
|     | N. Y. Cen. & Hud. R 97% Apr. 16 106% Feb. 4 89 Nov. 11 101% Apr. 2   | bills on the   |
|     | Harlem   | abroad, an   |
|     | do pref  | diminish to  |
|     | Lake Shore   | for foreign  |
| ÷., | Northwest  | <b>T</b> ]   |
|     | do pref 80½ July 1 91 Feb. 3 83% Nov. 11 102 Nov. 25<br>Rock Island 104½ Apr. 16 117¾ Mch. 11 101 Nov. 11 118½ Apr. 2  | London prime<br>Good bankers   |
|     | St. Paul   | " comr   |
|     | do pref 68% Apr. 17 79% Jan. 21 72% Nov. 11 83 Jan. 20<br>Atlantic & Pacific pref. 18 July 1 38% Jan. 29   | Paris (banker<br>Antwerp   |
|     | Ohio & Mississippi 36½ June 11 49% Jan. 24 40 Nov. 11 51% Apr. 1   | Swiss  |
| -   | Central of New Jersey, 96 Apr. 8 106 June 7 98 Oct. 4 113 Jan. 16  | Amsterdam<br>Hamburg   |
|     | Del., Lack. & Western, 93 Jan. 7 196 June 7 91 Dec. 13 1121/2 Mch. 16  | Frankfort  |
|     | Hannibal & St. Jo 32 June 11 52% Feb. 7 23 Nov. 11 59% Jan. 17   | Bremen<br>Prussian tha   |
|     | do do pref. 54 June 2 71½ Jan. 6 44 Sep. 18 71½ Jan. 19<br>Union Pacific   | The tran   |
|     | Col., Chic, & I. C 26% June 11 43% Feb. 11 19% Jan. 5 42% May 21   | Treasury h   |
|     | Panama   | licusur  |
|     | Quicksilver  |  |
| ń   | do pref 47 May 17 57 Feb. 1 30 Jan. 13 59 Oct. 21<br>Pacific Maii 34½ July 1 76% Feb. 7 53½ Jan. 2 103½ Oct. 22  | July 12  |
|     | Adams Express 923 Apr. 17 100 Jan. 29 833 Sep. 18 997 May 20   | · 14   |
|     | American Express 61½ July 1 70½ Jan. 8 59 Jan. 6 80¾ May 24<br>United States Express. 70 Feb. 27 82 Jan. 6 60½ Jan. 11 88½ July 6  | " 15<br>" 16   |
|     | Wells, Fargo & Co 73 July 7 86 Jan. 29 56½ Jan. 4 95 May 21  | " 16<br>" 17   |
|     | Canton   | " 18   |
|     | Consolidated Coal         43         Jan. 14         58% Apr. 23            Maryland Coal         20         Jan. 13         28         Mch. 17  | Total  |
|     | The latest railroad earnings reported are as follows:  | Balance, July  |
|     | Roads. Latest earnings reported. Jan.1 to latest date<br>1873. 1872. 1873. 1872.   | Balance, Jul   |
|     | Roads. 1873. 1872. 1873. 1872.<br>Atlantic & Gt. West. 1st week of July. \$95,376 \$89,149 \$2,537,982 \$2,422,780   | New Y  |
|     | Atlantic & Pacific Month of June. 93.800 96,567 613,320 514,189  | the conditi  |
|     | Bur., C. Rap. & Minn. Month of June. 96,696 74,242 482,035 409,964<br>Central Pacific Month of June. 1,313,790 1,138,272 6.320,787 5,508,616   | week endi  |
|     | Chicago & Alton, 1st week of July. 104,408 102,837 2,590,841 2,388,993   | DANKA  |
|     | Chicago & Northw. Month of June. 1,292,143 1,070,460 5,997,670 5,380,987<br>Clev., Col., Cin. & I. Month of May. 394,485 373,619 2,060,391 1,788,519   | BANKS.<br>New York   |
|     | Erie 1st week of July. 344,516 337,535 9,520,523 9,332,581   | Manhattan Co   |
|     | Illinois Central Month of June. 724,983 659,362 3,752,048 3,612,637  | Merchants'<br>Mechanics'   |
|     | Indianap., Bl. & W., Month of June. 136,178 100,868 697,318 651,342<br>Kansas Pacific Month of June. 312,614 315,363 1,650,744 1,651,754   | Union<br>America   |
|     | Lake Sh. & Mich. S. 1st week of July. 328,052 263,359 10,173,940 8,727,538   | Phœnix   |
|     | Marietta & Cinn Month of June. 185,953 154,587 1,075,273 904.931<br>Michigan Central Month of June. 608,955 505,314 3,672,050 3,254,775  | Tradesmen's  |
|     | Milwaukee & St. P., 1st week of July. 196,700 120,487 3,814,383 3,044,648  | Chemical   |
|     | Mo., Kans. & Texas. Month of May. 251,355 150,574 1,184,094 536,236  | Merchants' E   |

e, 4 mos. 4@1 p. c. for use, all the year 1@11 for use, nonths 3@1 per cent.

Treasury sale of \$1,500,000 on Thursday the bids to \$3,630,000. Customs receipts of the week have

owing table will show the sourse of the gold premium of the past week:

|                      | Quotations         |               |             |             |
|----------------------|--------------------|---------------|-------------|-------------|
| Open-                | - Low- High- Clos- | Total         | -Bala       | nces        |
| ing.                 |                    | Clearings.    | Gold.       | Currency.   |
| Saturday, July 12115 |                    | \$93,589,000  | \$2,886,791 | \$3,950,585 |
| Monday, " 14 115%    | 115% 116 116       | 44,825,000    | 1,662,087   | 1,922,054   |
|                      | 115% 116 115%      | 30,031,000    | 1,303,392   | 1,518,665   |
| Wednesday," 16 116   | 1157 1161 116      | 32,632,000    | 1,809,213   | 2,274,737   |
| Thursday, " 171157   | 1153/ 116 1153/    |               | 2,479,522   | 3,293,510   |
|                      | 115% 116% 115%     | 33,709,000    | 1,728,765   | 2,008,490   |
| Fillay, 1010/g       |                    |               |             |             |
| Current week116      | 115% 116% 115%     | \$282,048,000 | \$1,728,765 | \$2,008,490 |
| Previous week1151/   | 1151/ 1161/ 116    | 219,136,000   | 2,581,114   | 3,033,659   |

to date ... 1121 1111 1191 115% ...... . ..... ..... Exchange.-The exchange market has been more closes at easier rates. A reduction was made yesterrates for prime sterling and again to day, and leading re now asking 109§ for 60 days, and 110§ for short sight, nmission off in most cases, while sales in second hands made at lower prices. Of the N.Y. Central & Hudson rsed by a banking firm here, a sale of £100,000 shortported at 110 less 1. One report has it that the leading ave lowered rates for the purpose of buying bills themough this is hardly probable. There have been more e market lately, some of them against loans negotiated nd the considerable shipments of coin must also to that extent the demand for bills. The revised rates n exchange are as follows:

| ł | · · · · · ·          | 60 days.             | 3 days.      |
|---|----------------------|----------------------|--------------|
|   | London prime bankers | 109% @109%           | 110 @1101%   |
|   | Good bankers' do     | 109%@109%            | @110         |
|   | " commercial         | 1083/@109            | @            |
|   | Paris (bankers)      | 5.231 @5.24%         | 5.18% @5.19% |
|   | Antwerp              | F 00 0F 011/         | 5.13% @5.15  |
| 1 | Swiss                | @                    | @            |
|   | Amsterdam            | 40% 40%              | 40% 0 41     |
|   | Hamburg              | 963 @ 961            | 974 @ 97%    |
|   | Frankfort            | 413 @ 41%            | 413/ @ 41%   |
|   | Bremen               | 96% @ 96%            | 97% 0 97%    |
|   | Prussian thalers     | 72% 72%              | 73 @ 731     |
|   |                      | 1000 CT 1000 CT 1000 |              |

insactions for the week at the Custom House and Subhave been as follows:

|      |    | Custom    | Sub-Treasury |              |              |              |  |  |  |
|------|----|-----------|--------------|--------------|--------------|--------------|--|--|--|
|      |    | House     | Recei        | pts.         | Payme        | ents.        |  |  |  |
|      |    | Receipts. | Gold.        | Currency.    | Gold.        | Currency     |  |  |  |
| July | 12 |           |              | \$583,376 83 | \$554,111 24 | \$512,798 85 |  |  |  |
|      |    | 349,000   | 1,261,258 74 | 421,843 24   | 452,236 62   | 402.398 86   |  |  |  |
| 66   | 15 |           | 1,546,149 86 | 326,445 41   | 1,427,509 79 | 308,612 38   |  |  |  |
| 66   | 16 | a         | 1,125,833 09 | 317,729 30   | 980,249 10   | 639,948 01   |  |  |  |
| ""   | 17 |           |              | 429,283 66   | 222,773 92   | 682,406 68   |  |  |  |
|      | 18 |           | 1,090,545 11 | 2,198,959 01 | 1,824,969,95 | 333,631 90   |  |  |  |
|      |    |           |              |              |              | 9            |  |  |  |

\$2,480,000

ly 11.... \$38,932,386 63 \$25,692,621 54 ly 18... \$40,596,525 70 \$27,090,462 04

ork City Banks .- The following statement shows tion of the Associated Banks of New York City for the ing at the commencement of business on July 12, 1873:

|           | Bur., C. Rap. & Minn. Month of June 50,050 14,212 402,002 40,004  | week enuing av t  | no oom             |                        |                      | MOTINT OT            |                     |                             |   |
|-----------|---|---|--------------------|------------------------|----------------------|----------------------|---------------------|-----------------------------|---|
|           | Central Pacific Month of June. 1,313,790 1,138,272 6.320,787 5,508,616  |   |                    |                        | ERAGE A              | MOUNT OF             | Net                 | Circula-                    |   |
|           | Chicago & Alton 1st week of July. 104,408 102,837 2,590,841 2,388,993   |   | 0. 11.1            | Loans and              | Encolo               | Legal -              | Deposits.           | tion.                       |   |
|           |   | BANKS.  | Capital.           | Discounts.             | Specie.              | 2 197 NGO            | \$13,204,000        | \$840,600                   |   |
|           | Class Cal Cin & T Month of Mar 904 495 979 610 9 060 201 1 788 510 1  | New York  | \$3,000,000        | 012.122,200            | \$62,400             | 1,329,900            | 6,385.800           | 9,700                       |   |
|           | Erie 1st week of July. 344,516 337,535 9,520,523 9,332,581  | Manhattan Co  | 2,050,000          | 7,574 000              | 1,405,200            | 1,641,600            | 8,676.900           | 870,300                     |   |
|           |   | Merchants'  | 3,000,000          |                        | 277,400              | 1,093,100            | 3,670,700           | 475,200                     |   |
|           |   | Mechanics'  | 2,000,000          |                        | 784,500              | 424,900              | 3,165,400           | 475,400                     |   |
|           | Indianap., Bl. & W. Month of June. 136,178 100,868 697,318 651,342  | Union   | 1,500,000          | 5,261,300              | 1,956,600            | 1,554,400            |                     | 1,200                       |   |
|           | Kansas Pacific Month of June. 312,614 315,363 1,650,744 1,651,754   | America   | 3,000,000          | 3,918,400              | 670,600              | 545 200              | 3,090,100           | 517,400                     |   |
|           |   | Phœnix  | 1,500,000          | 5,494.000              | 1,614,700            | 591,000              | 4,120,900           |                             |   |
|           | Marietta & Cinn Month of June. 185,953 154,587 1,075,273 904.931  | City  | 1,000,000          | 3.223,800              | 192.800              | 467,700              | 1,772,200           | 752,200                     |   |
|           | Michigan Central Month of June. 608.955 505,314 3,672,050 3,254,775   | Tradesmen's   | 600.000            | 1,754,800              | 128,500              | 539,700              | 1,463,900           |                             |   |
|           | Milwaukee & St. P., 1st week of July. 196,700 120,487 3,814,383 3,044,648   | Fulton<br>Chemical  | 300,000            | 5,708,000              | 362,500              | 1,367,000            | 5,058,700           |                             |   |
|           | Mo., Kans. & Texas. Month of May. 251,355 150,574 1,184,094 536,236   | Monohante' Eych'ge  | 1,235,000          | 3,232,500              | 73,400               | 978,700              | 2,844,600           | 445,100                     |   |
|           | Mobile & Ohio Month of June. 149,691 151,945 1,398,556 1.331.226  | Merchants' Exch'ge.<br>Gallatin, National<br>Butchers'&Drovers' | 1,500,000          | 3,526,600              | 332,800              | 564.100              | 1,826.900           | 485,100                     |   |
|           | Mobile & Ohio Month of June. 145,691 151,945 1,398,556 1.331.226<br>Ohio & Mississippi. Month of June. 282,302 262,326 1,823,753 1,617,473  | Butchers'& Drovers'   | 800,000            | 2,540,300              | 25,500               | 741,500              | 2,143 200           | 238,800                     |   |
|           |   | Mechanics& I raders   | 600,000            | 1.845,000              | 16,500               | 374,500              | 1,295.50            | 195,700                     |   |
|           | Pacific of Missouri. Month of June. 272,600 286,738 1,729,043 1,663,470   | Greenwich   | 200,000            | 1,122,400              |                      | 161,900              | 1,096,600           | 2,700                       |   |
|           | St. L., Kans. C. & N. Month of June. 199,958 216,354 1,290,987 1,374,184  | Greenwich<br>Leather Manuf                                      | 600,000            | 3,264,900              | 298,900              | 421,100              | 2,691,500           | 254,300                     | 8 |
|           | St. Louis & Iron Mt. 1st week of July. 43,570 42,333 1,208,031 1,101,466  | Seventh Ward  | 500,000            | 1,182,400              | 52,300               | 262,700              | 926,100             | 170,300                     |   |
|           | St. L., Alton & T. H. 1st week of July. 18,999 17,888 717,509 686,573   | State of N. York  | 2,000,000          | 4,930,200              | 436,700              | 1,417,300            | 4,115,200           | 527,800                     |   |
|           | do branches. Month of June. 48,895 35,545 295,876 240,402   | American Exch'ge.   | 5,000,000          | 10,629,70)             | 1,562,000            | 1,032,500            | 6,574,200           | 954,400                     |   |
|           | St. L. & Southeast. Month of June. 119,019 82,664 522,519   | Commerce  | 10,000,000         | 19,662,000             | 1,892,000            | 4,049,400            | 9.060,200           | 3,115,700                   |   |
|           | Tok, Wab. & West. 1st week of July. 96,104 102,653 2,763,770 2,815,749  | Broadway  | 1,000,000          | 5,226,700<br>4,433,500 | 835,200              | 245,600              |                     | 900,000<br>475,800          |   |
|           |   | Mercantile  | 1,000.000          | 4,435,500              | 908.600              | 461,800<br>303 200   | 4,428,500 1,505,200 | 410,000                     |   |
|           | Lapsley & Bazley, 74 Broadway and 9 New street, quote stock   | Pacific   | 422,700            | 1,-77,100              | 20,100               | 260,800              | 3,892,800           | 856,300                     |   |
|           | "privileges" (signed by responsible parties) 1@1% per cent premium 101 30 days  | Republic  | 2,000,000          | 5,000,900<br>2,217,100 | 1,697,600<br>193,800 | 479,200              |                     | 131,500                     |   |
|           | and 1%@2 per cent for 60 days, at prices varying from the market as follows:  | Chatham   | 450,000<br>412,500 | 1,400,100              | 6,200                | 249,500              |                     | 5,600                       |   |
|           | Puts below Calls above. I Futs below. Calls above. I  | People's  | 1,000,000          |                        | 276,300              | 213,000              |                     |                             |   |
|           | Central & Hudson. 4 a K 1 @2 Union Pacific X@1 4 1 @2   | North America   | 1,000,000          |                        | 328,200              | 406.100              | 2,389,700           | 293,800                     |   |
| $\propto$ | Lake Shore  | Hanover   | 510,000            | 2,728,000              | 34,5C0               | 670,000              | 2,721,000           | 178,900                     |   |
|           | Lake Shore  | Irving  | 4,000,000          |                        | 1,570,600            | 665,700              | 6,319,100           | 1,170.509                   |   |
|           | Erie  | Metropolitan<br>Citizens  | 400,000            |                        | 85,200               | 339,600              | 1,349,600           | 130.709                     |   |
|           | Pacine Mail   | Nassau  | 1,000,000          |                        | \$6,800              | 252.500              |                     | 3,900                       |   |
|           | Northwestern $\frac{1}{2}$ $\frac{1}$ | Market  | 1.000.000          |                        | 82,500               | 437,300              | 1,880,100           | 357,500                     |   |
|           | do         pref.         1%@2         2 (a3)         Gold ½ p c for 30 ds         %@ ½         1 @1½           West. Union Tel.         11%@2         2 @4         Gold ½ p c for 60 ds         %@ ½         1 @1½  | St. Nicholas  | 1,000,000          | 2,408,600              | 309,800              | 256,800              | 1,172,600           | 737,500                     |   |
|           |   | Shoe and Leather  | 1,000,000          | 3,528,000              | 218,300              | 575,000              |                     | 777,200                     |   |
|           | Unio & Mississippi. %@1% 14@~ 1   | Corn Exchange   | 1,000,000          | 2,813.500              | 82.200               | 269,000              |                     | 5,000                       |   |
|           | The Gold MarketGold has been tolerably active within a  | Continental   | 2,000,000          | 2,622,200              | 265,000              | 210,000              | 1,312,800           | 578,100                     |   |
|           | limited range of fluctuations. The closing price in our last re-  | Commonwealth  | 750,000            | 1.845,200              | 29,000               | 503,100              | 1,676,910           | 233,000<br>4,100            |   |
|           | limited range of nucluations. The closing piles in our last to  | Oriental  | 300,000            |                        | -8,600               | 201,500              |                     | 360,000                     |   |
|           | port was 116, and the range since then has been from 1158 to  | Marine  | 400,000            |                        | 203,000<br>331,800   | 422,500<br>3,538,900 |                     |                             |   |
|           | 116t, closing to-day at 115t. There has been some sharp con-  | Importers'& Trad'rs   | 1,500,000          |                        | 1,622,100            | 4,386,700            | 20,643,200          | 884,300                     |   |
|           | 110; closing to-day at 110;. There has been some sharp our  | Park  | 2,000,000          |                        | 231,100              |                      |                     | 306,500                     |   |
|           | tention between the respective parties on the bull and bear sides,  | Mech. Bank'g Asso.  | 500,000            |                        | 3,400                |                      |                     |                             |   |
|           | each party claiming that their movements were warranted by  | Grocers'<br>North River   | 300,000<br>400,000 |                        | 17 100               | 232,900              | 882,900             |                             |   |
|           | tach party that high that the area of an advense it is aligned  | North River   | 350,000            |                        | 21,200               |                      | 798,400             | 224,500                     |   |
|           | the situation of the market. In favor of an advance it is claimed   | East River  | 500,000            |                        | 4,000                | 193,000              | 847,100             |                             |   |
|           | that the export movement and the "short" interest are sufficient  | Manufact'rs' & Mer.<br>Fourth National                          | 5,000,000          |                        | 5,033,400            |                      | 22,540 600          |                             |   |
|           | the institution his hand a stand while on the opposite side it is alleged   | Central National  | 3,000,000          |                        | 34,000               | 3,135,000            |                     | 1,403,410                   |   |
|           | to justify higher prices; while on the opposite side it is alleged  | Second National   | 300,000            |                        |                      | 448,000              |                     | 267,000                     |   |
|           | that the present supply and the regular additions to it, together   | Ninth National  | 1,500,000          |                        | 410,700              | 2,102.7:0            |                     | 592,400                     |   |
|           | with the Treasury influence against higher gold, are sufficient   | First National  | 500,003            | 4,103,900              | 1,272,300            | 270,400              |                     | 813.200                     |   |
|           | with the freasury innuence against higher gold, are sumered   | Third National  | 1,000,000          | 6,673,6'0              | 726,900              | 1,150,609            |                     | 783,500                     |   |
|           | to keep down the price. The exports of specie last week footed  | N.Y.National Exch   | 500,000            | 1,210.100              | 6,000                |                      |                     | 266,900<br>885,700          |   |
|           | up \$4,124,588, of which \$3,012,000 was American gold coin; this   | Tenth National  | 1,000,000          | 1,770,300              | 171,200              |                      |                     |                             |   |
|           | up gr, 127,000, of which gr, or have the for hear \$1,000,000 with  | Bowery National<br>New York Co. Nat.                            | 250,000            |                        | 6,200                |                      |                     | 180,000                     |   |
|           | week the shipments of coin have thus far been \$1,900,000, with   | New York Co. Nat.   | 200,000            | 1,130,800              | 398,800              | 285,300<br>952,900   |                     | 100,000                     |   |
|           | \$1,000,000 more reported for to-morrow, though the latter seems  | German American.  | 2,000,000          | 5,452,000<br>2,331,400 | 7,400                |                      |                     |                             |   |
|           | de bisto in a ser of the lower prices of exchange   | Dry Goods   | 1,000,000          |                        |                      |                      |                     | management and an inclusion |   |
|           | doubtful in view of the lower prices of exchange.   | Total   | 824 190 SCA        | \$288 174 500          | \$34,658,000         | \$48,829,900         | \$238,916 900       | \$27,291,800                |   |
|           | The rates paid for carrying, to-day, were 34, 4, 3, and 2 per   | TOTal   | \$33,140,400       | WAOC 11 1 1 1000       | ********             | * 10,000,000         |                     | ,                           |   |

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# THE CHRONICLE.

# [July 19, 1873.

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| Loans  | QUOTATIONS IN BOSTON, PHILADELPHIA, BALTIMORE; &c.  |
|--|---|
| The following are the totals for a series of weeks past:<br>Legal Circu- Aggregate   | SECURITIES. Bid. Ask. SECURITIES. Bid. Ask  |
| Loans. Specie. Tenders. Deposits. lati n. Clear hgs.<br>May $3 \dots 27, 721, 100 + 18, 677, 800 + 40, 65, 700 + 196, 471, 900 + 27, 564, 400 + 695, 630, 830$<br>May $10 \dots 274, 687, 900 + 20, 261, 600 + 41, 944, 300 + 202, 819, 100 + 27, 53, 5000 + 6, 5, 285, 410$   | <b>BOSTON.</b><br>Pennsylva., gen. m. conv, 19:0 913<br>do do reg 9614  |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | Maine 65         Perkiomen 1st m. 6s, '97           New Hampshire, 6s         Phila. & Erie 1st m. 6s, '81           Vermont 6s         O 2d m. 7s, '88           Phila. & Device 1st m. 6s, '97         90   |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | Massachusetts 6s, Currency.         110½         Philadelphia & Reading 6s, '80         100           do         6s         Gold, 1976          do         dc         7s, '93         104           do         5s, Gold          do         deb. bonds, '93         15%   |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | Boston 6s       99        do       g. m. 7s, c. 1911 $100\frac{34}{100}$ do       5s, gold        do       do       reg $100\frac{34}{100}$ Chicago Sewerage 7s        100       Dia       6s, g. 1910  |
| Boston Banks.—Below we give a statement of the Boston<br>National Banks, as returned to the Clearing House on Monday,  | do         Municipal 7s   |
| July 14, 1873:<br>Ganks. Capital Loans. Specie. L.T. Notes. Denosits. Circuta.<br>Atlantic   | Cheshire, 6   |
| Attis  | Hartlord & Erie, 1st M (new)?. 58% 34<br>Ogdensburg & Lake ' h. 88<br>Old Col. & Newport Bds, 6, '76. 101<br>   |
| Boylston   | do         do         Bonds, 7, 1577          Western Penn, 58, 55            Rutland, new, 7           do         do         s            Stansted & Chambly 78          75         Wilming, & Read., 1st M., 7, 1900         99   |
| Continental  | Verm't Cen., 1st M., cons., 7, '86         25         do         do         2d Mort, 1902          S5           do         2d Mort., 7, 1891         8         10         CANAL BONDS.         S5          S5           vermont & Can., new, 8         81         52½         Chesapeake & Dela. 6s. '82         S5          S5   |
| Fanguil Hall 1,000,000 2,671,900 15,600 264,200 1,607,500 565,00<br>Freeman's  | Vermont & Mass., 1st M. 6, '83.<br>Boston & Albany stock  |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | Boston & Providence $\begin{bmatrix} 15 \\ 18 \end{bmatrix}$ $\begin{bmatrix} 153 \\ 18 \end{bmatrix}$ do $\begin{bmatrix} conv., '82 \\ conv., g, '94 \end{bmatrix}$ $\begin{bmatrix} 87 \\ 18 \end{bmatrix}$  |
| $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | Cin., Sandusky & Clev. stock. 14<br>Concord   |
| Nount Vernon 200,000 670.3.6 800 72.800 4 3,400 174 300<br>New England 1.060,000 2.52,700 60,900 129.860 1,015,400 775,700   | Connecticut & Passumpsic, pf. 50 91 Pennsylvania 6s, 1910   |
| North         1,000,000         8,391,33.0         228,101         162 200         1,561,500         733.8.0           Olt Boston         902,000         2,246 6 0         163,000         \$50,000         1,414,100         \$46,500           Shaw.nut         1,000,000         2,356,8,0         8,700         196,20         \$22,400         \$53,400           Show.nut         1,000,000         2,375,900          505,800         1,199,200         \$19,200 | Bitchburg.         129         do         65, '95   |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | Norwich & Worcester   |
| Tremont  | Old Colony 121 1:114 Union 1st mort. 6s, '83<br>Port., Saco & Portsmouth 126 Wyoming Va ley 1st m. 6s, '78  |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | Rutland common       551/2       58       BALTIMORE         do       preferred       551/2       58         Vermont & Canada       69        Maryland 6s, Jan., A., J. & O.,         vermont & Massachusetts       80       81       69, Detence       1043/2 105   |
| Bank of N. America $1,0.0,0.00^{-1}$ 1.355,100 3,500 256,300 436,100 567,500<br>B'k of Redemption $1,000,000$ 5,875,709 287,290 569,400 1,266,100 783,8-0<br>Bank of Republic. $1,500,000$ 5,1 $^{-4}$ ,200 184,300 755,500 799,300  | PHILADELPHIA. Baltimore 6s of 75  |
| City 1,000,000 :931,700 12,000 155,500 677,700 441,700 E agle 1,000,000 2,072,900 4,300 242,500 970,200 831,600 Exchange 1,000,000 4,305,400 150,900 619,300 1,913,300 790,600   | BATTE AND CITY BONDS.<br>Pennsylvania 5s. coup 100 Baltimore & Ohio 6s of 75 97   |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | do 68, new  |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | Pittsburg 58  |
| Total  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   |
| Capital Increase, \$100,000 Legal Tenders Increase, \$1,300  | RAILROAD STOCKS.         Pitts. & Connellsv., 1st M., 7, '95  93%         94           Camden & Atlantic  |
| The following are the totals for a series of weeks past:<br>Onte, Loans, Specie, Legal Tender, Deposits, Circulation,  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   |
| $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | Elmira & Williamsport pref. 38 35/2 Parkersburg Branch 41<br>Rast Pennsylvania  |
| $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | Huntington & Broad Top 101/4 * And Interest.<br>do do pref. 151/4 16 CINCINNATI.<br>Lehigh Valley   |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | Little Schuylkill.       17        do       68.       88       90         Minchill $51\frac{1}{2}$ do       7-308.       104       105         Nesquehoning Valley. $54\frac{34}{55}$ 55       Ham. Co., Ohio 6 p. c. long bds.       90       82   |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | Norristown  |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | Pennsylvania $51\frac{1}{4}$ $54\frac{1}{6}$ $do$ $do$ $2d$ $M.$ $7.25$ $93$ $94$ Philadelphia         & Frie $24\frac{1}{4}$ $25\frac{1}{4}$ $do$ $do$ $3d$ $M.$ $77.1$ $93$ $94$  |
| dition of the Philadelphia National Banks for the week ending<br>Monday, July 14, 1873:  | Philadelphia & Reading         55%         55%         Cin Ham.& Ind.7s guar         87½         90           Philadelphia & Trenton         121         121 %         Cin. & Indiana, 1st M., 7.,  |
| Banks. Capital, Logns, Specie, L. Tender, Deposits, Circulat'n,  | United N. J. Companies         121         122         Colum., & Xenia, 1st M., 7, '90.         95         96           West Chester           Dayton & Mich., 1st M., 7, '81   |
| North America, $1,000,000$ 4,180,000 1,038,000 3,260,000 791,400<br>Farmers and Mech. 2,000,000 6,13: 900 55,000 1,398,500 5,256,500 1,000,000   | ado       pret       model       do       do       3d       M., 7, 78       57       89         do       do       do       3d       M., 7, 78       57       89         canal       stocks.       canal       stocks.       59       59         chesapeake & Delaware   |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | Delaware Division   |
| Kensington   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   |
| Munufacturers' 1,000.000 2,096.600 352,500 1,197,413 537,165<br>Bunk of Commerce 250,000 917,797 411 269.017 715,713 205,215<br>Girard   | Union pref  |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   |
| Commonwealth 800,000 767,44 704 64,293 423,611 210,075<br>Corn Exchange 500,000 3.517,000 27,601 580 000 3.681,090 450,000<br>Union  | Camden & Amboy, 68, 75 $(75)$ $(1)$ |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | do do mort. 65, '89 $3^{5}$ % 97 do special tax 68 of '59, '81 $\times 2^{5}$<br>do consol., 65, '94 Jeff., Mad. & I.1stM.(I&M)7, '81 96 $\times 3^{5}$   |
| Seventu  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | do new '18, 1900,   |
| The deviations from the returns of previous week are as follows:   | do do 58 do 1stM. (Mem, Br)7, "70-"75. 95 96<br>Harrisburg !st mort. 6s, '83 do 1stM. (Leb.br.ex)7, '80-'85 91 94   |
| Lecal Tender Notis Dec. 124,2541   | H. & B. T. 1st mort. 78, '90,, $104$   ' do Lou. L'n(Leb.br.ex)6, '93 ( $81\frac{1}{2}$ 82/ <sub>2</sub><br>do 2d mort. 78, '75 88 'do Consol. 1st M. 7, 1898 (x92  |
| April 7 7.075.617 130.906 9.663,471 40.124,310 11,475,110  | Junction 1st mort. 6s, $\frac{1}{80}$ , $\dots$ , $\dots$ , $\frac{90}{10}$ [Louisv., Cin. & Lex., pref, 75] 76<br>do 2d do 1900 do do common. $\frac{92}{2}$ 34<br>Lehigh Valley, 6s, 1898 $\frac{95}{10}$ [Louisville & Nashville   |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | do do do reg  |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | do do 2d m, g. 6s, 1900 902 do Water 6s gold 96/2   |
| June 2   | do 10s. chat. m., 77, 110 112 North Missouri, 1st M. 7a, 59   |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   |
| July 14 60,552,196 307,074 14,518,757 48,200,545 11,481,847 July 14  | Pennsylvania, 1st M., 6, 1880 100% Kansas Pacific stock   |

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# THE CHRONICLE.

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK. Government Bonds and active Railroad Stocks are quoted on a previous page and not repeated here. Prices represent the per cent value, whatever the par may be. "N.Y. Local Sccurities" are quoted in a separate list.

| BROURITIES.   |            | Ask.                | securities.   |                   | Ask.              | SROURLTINE.  | Bid.              |                    | f1   | Rid.                 | Ask             |
|---|------------|---------------------|---|-------------------|-------------------|--|-------------------|--------------------|--|----------------------|-----------------|
| U. S. Bonds.  |            |                     | Erie 78, 5th mortgag 1888<br>do 78, cons. mort. gold bds  |                   | 9:1               | Bur. & Mo. River 4th S., do 8s.,<br>do do 5th S., do 8s.,  | <br>              |                    | Tol., Wab. & W. mort, gld. 7s.<br>L. Ont, Shore ilk, 1st m. gld. 7s                                  |                      | 90<br>90<br>95¥ |
| (Quoted previously.)  |            |                     | Long Dock Bonds<br>Buff. N. Y. & E. 1st M., 1877<br>Hud. R. 7s, 2d M. S. F. 1885  | 95%<br>92%<br>104 | 038               | do do 6th S., do 5t.<br>do do Creston - ran - h<br>do do Chariton Branch   | ••••              | 101 1/2            | Lake Shore & M. S. income 7s.<br>North, Pac. 1st m, gold 7 3-103<br>Spring, & Ul, S. E. (R, 1m gl 7s | 91                   | 110<br>30<br>90 |
| State Bonds.<br>Tennessee 6s, old   | 81<br>80%  | 81 <u>1</u> 4<br>81 | do 78, 3d Mort., 1875<br>tharlem, Con.M. & S'kg F'd 6s<br>Albany & Susqh'a, 1st bonds.  | 101               |                   | Burl. & M. (in Neb.) 1st conv<br>California & Oregon 6s, gold<br>California Pac. KR. 7's, gld                                | 98                | 993%<br>90<br>90   | St. Louis & S. E. RR. con. m<br>South Side of L. I. 1st m. ex<br>Bur , C. R. & Mo. mort. g'd. is     |                      | 90<br>90<br>80  |
| do do new<br>Virginia 68, old   | 4232       |                     | do do 2d do<br>do do 3d dr<br>Mich. Cent., 1st M. 8s, 1882  |                   | 98                | 60 68.2d M., gld<br>Conada Southern 1st 7s, gold<br>Central Pac. 7s, gold, conv  | 895<br>95         | 99<br>99           | Portland & Og. (Vt. div.) (sg.   | ••••                 | 00              |
| do do consol, bonds<br>do do deterred do<br>Georgia 68./<br>de 78. new bonds                                      | 1034       | 89                  | do Consol, is. 1902<br>Chic., Bur. & Q. 8 p. c. 1st M<br>Mich. So. 7 per ct. 2d Mort<br>Mich. S. & N 1. S. F. 7 p. c  | 110               | 111<br>195        | Central of Iowa, 1st M, 7's gld.<br>do 2d M, 7's, gld<br>Keokuk & St. Paul, 8s ]   | 55<br>945         | 96                 | Southern Securities.   |                      |                 |
| de 18, new bonds<br>do 78, endorsed<br>do 78, Gold<br>North Carolina 68, old                                      | 27.        | 27%                 | Cleve, & Tol. Sinking Fund<br>Cleve, & Tol., new bonds  | 95                |                   | Carthage & Bu:. 8s   | 91½<br>94½<br>94½ | 95<br>96<br>98     | Atlanta, Ga., 78   | 10<br>11             | 75<br>80<br>86  |
| do do to N.C. R.R coup<br>do do do ex coup  |            | 18                  | Cleve., P'ville & Ash., old bds.<br>do do new bds.<br>Detroit, Monroe & Tol bonds.  | 100               | 93½<br>101        | Ill. Grand Trunk   | 9792<br>97        | 101<br>98<br>65    | Augusta, Ga., 7s, bonds<br>Charleston stock 5s<br>Charleston, S. C., 7s, F.L. bds                    | 50<br>68             | 51              |
| do do new bonds   | 13         | 17                  | Lake Shore Div. bonds<br>Lake Shore con. coup bonds.  | 151×<br>98        | 261/2             | Chicago & Iowa R. S's  | 95<br>            | 97<br>160          | Columbia, S. C., 65.<br>Columbus, Ga., 78, bouds<br>Lynchburg 68.                                    | 58<br>70<br>70<br>70 | 12:215          |
| do do Special Tax<br>South Carolina 68<br>do do Jan. & July<br>do do April & Oct.                                 | 23         | 1.38                | do Con. reg. bonds<br>Pacific R. 7s, guart'd by Mo<br>Central Pacific gold Bonds  | 100%              |                   | Col. & Hock. V. 1st 7s, 30 yrs.<br>do do 1st 7s, 10 yrs.   | 85<br>885<br>85   | 90                 | Macon 7s, bonds.<br>Memphis old bonds, 6s,<br>do new bonds, 6s,                                      | 54<br>53<br>58       | 56<br>55<br>50  |
| do do Fundiag Act, 1866<br>do do Land C, 1839, J & J<br>do do Land C, 1839, A & O                                 |            |                     | do State Aid bds.<br>Western Pacific bords<br>Union Pacific 1st M'geBonds.  | 92 %<br>51 %      | 32                | do do td 78, 20 yrs<br>Chic., Dany. & Vincen's 78, 21d<br>Cleve., Mt. V. & Dcl. 78, gold.                                    | 58                | 85<br>90           | do end., M. & C. R.R<br>Mobile 58  | 30<br>50<br>6        | 40<br>CO<br>70  |
| do do Tsof 1888.<br>Missour 68.   | 197        | 35<br>95            | do Land Grant, 78<br>do Income 108<br>illinois Central 7 p. ct., 1875   | 50%               |                   | Connecticut Valley 7s. gold<br>Connecticut Western 1st 7s<br>Chic. & Mich. Lake Shore 8s                                     | 95                | 100<br>83 54<br>60 | Montgoinery Ss<br>Nashville 6s, old<br>do 6s, new  | 70<br>60<br>45       | 50<br>50        |
| 10 Asylum bonds<br>Louisiana 6s   | 9114<br>00 | 55<br>49            | Bellev'le & S.Ills. R. 1st M. 8's<br>Alton & T. H., 1st M<br>do do 2d M pref  | 93                | 99                | Des Moines Valley 181 88<br>do do Land Grant 88<br>Dan., Urb., Bl. & P. 1st m 7 ald  | 60<br>50          | 75<br>40<br>95     | do do bonds, 7s  | 65<br>54             | 70<br>56<br>50  |
| do do new floating debt.<br>do 7s, Penitentiary<br>do 6s, leyee bonds   |            |                     | do do 2d M. income<br>hic. & N. Western S. Fund<br>do do Int. Bonds   | 94%               | 11612             | Detroit, Hillsdale & In. RR. 8's<br>Dutchess & Columbia 7s<br>Denver Pacific 7s. gold  | <b>90</b>         | 85<br>70<br>91     | do do 10s<br>do do to railroads, 6s<br>Norfolk 6s  | 55<br>60<br>69       | 65<br>18<br>10  |
| do 88 do 1875.  |            |                     | do do Consol. bds<br>do do Extn. Bds<br>do do 1st Mort  | 101 34            | 52¥               | Denver & Rio Grande 7s, gold<br>Detroi!, Lansing & Lake M. 8s<br>Evansville & Crawfordsv. 7s.                                | 75<br>85          | 80<br>50<br>88     | Petersburg 6s<br>Richmond 6s<br>Savannah 7s, old   | 19                   | 83              |
| do is, large bonds  | 11.3       | 1 6 116             | do do coup gld bds<br>do do reg'd do<br>lowa Midland, 1st mort., 8s   | 1                 | 152               | Erie & Pittsburgh 1st 7s<br>do 2d 7s<br>do 7s. equip   | 83<br>80          | 85                 | do is, new<br>Wilmington, N.C., 68 gold<br>do do 88 gold   | .5<br>70             | 79<br>30        |
| Connecticut 68<br>Rhode Island 68<br>Alabama 58   | 98<br>45   | 50<br>50            | do do convertible<br>Dal., Lack. & Western, 1st M.  | 104               |                   | Evansville, Hen. & Nashv. 7s<br>Elizabethtown & Padu. 8s con<br>Evansville, TH & Chic 7s, gld                                | 85                | 80<br>40<br>90     | RAILROADS.   |                      |                 |
| do 88 Mont & Euf'la R.<br>do 88 Mont & Euf'la R.<br>do 88 Mab. & Chat. R.   |            |                     | dc do 24 M.<br>do do 7s, conv.<br>fol. & Wab'h, 1st Mort. ext'd.  | 100%              | 101               | European & North Am. 6s, gld<br>Flint & Pere M. 7s, Land Gr.,<br>Fort W., Jackson & Sag, 8s.,                                | .93               | 85<br>x50          | Ala. & Chatt., 1st. M, 88, end<br>Ala. & Tenn. R, 1st M., 18<br>do 2d M., 7s                         | 60<br>45<br>35       | 67<br>52<br>42  |
| do Es   |            | 1                   | do 1st M. St L div<br>de 2d Mort<br>do Equip. Bds   | 222               | 93<br>73          | Grand R. & Ind. 7s, gold.guar.<br>do do 7s, plain<br>Grand River Valley 8s   | 93%               | 100                | Atlantic & Gult consol<br>do do end. Savan'h<br>do do stock  | 64<br>68<br>10       | 66<br>72<br>15  |
| do 78, Memphis & L. K.<br>do 78, L. R <sup>0</sup> , P. B. & N.O<br>do 78, Miss. O. & R. Hiv<br>do 78 Ark, Cent R |            | 1.10                | do Cons. Convert.<br>Hannibal & Napica 1st M<br>ireat Western, 1st M., 1883   | 81                | 36<br>5512<br>89  | Indianap., Bl. & W. 1st 7s, gld.<br>do do 2d Sa<br>Indianap. & Vincen. 1st 7s, guar  | 83                | 9252<br>80<br>90   | do do do guaran,<br>Central Georgia, 1st M., 7s<br>do do stock                                       | 20<br>91<br>80       | 30<br>94<br>83  |
| Texas, 15s, of 1876   | 10         |                     | do 2d M. 1893<br>Juincy & Tol., 1st M., 1890<br>iii. & So. Iowa, 1st Mort   | 91 ½<br>89        | 89                | Iowa Falls & Sioux C. 1st 7s<br>Indianapolis & St. Louis 7s<br>Jackson, Lansin & Sag. 8s                                     | 80                | 87%,<br>101        | Charlotte Col. & A., 1st m., 7s.<br>do do stock<br>Charleston & Savannah 6s, end.                    | 75<br>25<br>60       | 80<br>35<br>62  |
| do 68, 1841<br>do 68, 1886<br>Kentucky 65   | 9.5        |                     | Jaiena & Chicago Extended .<br>do 2d Mort<br>Jaic. R. Island & Pacific  | 951               | 99%<br>102%       | Kanses Pac. 78, Extension, gld<br>do 78, Land Gr., gld<br>do 78, do new. gld   | 91                | 91 ½<br>94         | Savannah and Char., 1st m., 7s.<br>Cheraw and Darlington 7s<br>East Tenn. & Gec: gia 6s              | 60<br>80<br>F9       | 70<br>90<br>71  |
| do do 1879<br>do War Loan   | 901<br>901 | 1                   | do do 2d Mort<br>New Jersey Central, 1st M., n  | 1.12.             | 105               | do 68, g'd, Jun & Dec<br>do 68, do Feb & Aug<br>do 78, 1876, Land Gr.  | 831/2             | 52<br>54<br>94     | East Tenn. & Va. 6s end. Tenn<br>E. Tenn., Va & Ga., 1st M., 7s<br>do do stock                       | 90<br>50             | 75<br>93<br>60  |
| Indiana 5s<br>Michigan 6s, 1878<br>do 6s, 1883  |            |                     | do do 2d Mort.<br>New Jersey Southern 1st in 78<br>Pitts., Ft. W. & Chic., 1st M  | 73                | 74<br>10634       | do 78, Leaven, Brch.<br>do Incomes, No. 11<br>do do No. 16   | 78<br>39<br>15    | 80<br>86<br>23     | Georgia R. R., 78<br>do stock<br>Greenville & Col, 78, guar  | 93<br>90<br>50       | 97<br>97<br>55  |
| do 78, 1878<br>New York Bounty, reg<br>do do cou  | 105        |                     | do do 24 Mort.<br>do do 34 Mort.<br>do do 8 p. c. eq't bds  | 951               | ····              | do Stock<br>Kalamazoo & South H. Ss, guar<br>Kal., Alleghan, & G. R. Ss, guar  |                   | 10<br>102<br>92    | do do 78, certif<br>Macon & Brunswick end. 78<br>Macon & Western stock                               | 50<br>60<br>90       | 53<br>(3<br>95  |
| do 68, Canal, 1873<br>do 68, do 1874<br>do 58, do 1875  | :08        |                     | Cleve. & Pitts., Consol, S. F'd<br>do do 2d Mort<br>do do 2d Mort   | 102               |                   | Kal. & White Pigeon 7s<br>Kansas City & Cameron 10s<br>Kan. C., st. Jo. & C. B. 8 p. c                                       | 85                | 105                | Macon and Augusta bonds<br>do do endorsed .<br>do do stock   | 82<br>57<br>12       | 88<br>91<br>15  |
| do 6s, do 1877<br>do 6s, do 1878<br>do 6s, dogld 1857   | 103        |                     | de do 4th Mort<br>Chic. & Alton Sinking Fund<br>do do 1st Mortgage  | 100%              | 55%               | Lake Sup. & Miss. 1st 7's, gld<br>do do 2d 7s<br>Leav., Atch. & N. W. 7s, guar.  |                   | 821/2<br>73<br>80  | Memphis & Charleston, 1st 7s<br>do do 2d 7s<br>do do stock.  | 57<br>74<br>20       | 76<br>28        |
| do 58, do 1854<br>do 58, do 1855<br>do 58, do 1876  |            | 1                   | do do Income<br>Ohio & Miss., consol. sink. f<br>do Consolidated  | 95                | 921/2<br>92<br>92 | Leav Law. & Gal., stock<br>do do 1st M., 10s.<br>Louisiana & Mo. Riv. 1st m. 7s  | 1<br>48<br>56     | 50<br>90           | Memphis & Ohio, 10s,<br>do do 65<br>Memphis & Little R. 1st M  | 90<br>80<br>60       | 65              |
| Railroad Stocks.  |            |                     | do 2d do<br>Dub & Sioux C., 1st M<br>do do 2d div   | 88<br>88          | 84 %              | Logans., Craw, & S. W. 8s, gld.<br>Michigan Air Line, 8s<br>Monticello & P. Jervis 7s, gold                                  | 107               | 95<br>108<br>85    | Mississ'ppi Central, 1st m., 7s.<br>do 2d m., 8s<br>Mississippi & Tenn., 1st m., 7s.                 | 58<br>84<br>80       | 86              |
| (Not previously quoted.)<br>Albany & Susquehana<br>Chicago & Alton  | 109/2      |                     | Peninsula 1st Mort., conv<br>St. J., & Iron Mountain, 1st M.<br>do do 2d M  | 93<br>58          | 102               | Montelair 1st 7s, gold, guar<br>do 7s, ircome<br>Mo., Kan, & Texa, 7s gold   | 34 1%             | 90<br>40           | do do consold. 8s.<br>Montgomery & West P., 1st 8s.,<br>do do 1st end.                               | 75<br>70<br>90       | 80<br>80        |
| do do pret<br>Chic. Bur & Quincy<br>Clev., Col., Ciu. & Indianap.   | 88         | 88%                 | Mil. & St. Paul, 1st M. 8s P.D.   | 00/0              | 593               | Mo. R., Ft., S. & Gulf. stock<br>do do ist. M. 10s<br>do do 2d M. 10s  |                   | 11<br>80.<br>70    | do-do Income<br>Montgom.& Eufaula 1st 8s, gld<br>end. by State of Alabama                            |                      | 60<br>70        |
| Cleve, & Pittsburg, guar<br>Duongne & Stoux City<br>Harlem pref   |            | 1                   | do do 1st Mort. LaC.D<br>do do 1st M. I.& M.D.  | . 80              | 92                | N. J. Midland 1st 7s, gold, guar<br>do 2d 7s guar<br>N. Y. & Osw. Mid. 1st 7-, gold.   |                   | 95<br>80<br>95     | Mobile & Mont 8s gold, end<br>Mobile & Ohio sterling<br>do do do ex ctfs.                            | 80<br>91<br>83       | 92              |
| Iliinois Central<br>Joliet & Chicago<br>Long Island   | :          | 107                 | do         do         1st M. I. & I.           do         do         1st M. H. & D.           do         do         1st M. H. & M.           do         do         1st M. C. & M. |                   |                   | do do 2d 78, conv.<br>New York & Boston 78 gold<br>N. Haven, Middlet, & W. 78  | 75<br>62%         | 50<br>90<br>65     | do do 8s, interest<br>do do 2 mtg, 8s<br>do do income  | 54<br>70<br>70       | 86<br>78<br>78  |
| Marietta & Cin., 1st preferred<br>do do 2d pref<br>Michigan Central   |            | · 55                | do do 2d M do<br>Marietta & Cin., 1st Mort<br>Chic. & Milwaukee 1st Mort  |                   | 91                | Newburg br'ch 78, guar. Erie.<br>Omaha & Southwestern RR.8's<br>Oregon & California 78, gold                                 | F5<br>85<br>60    | ·90                | do do stock<br>N. Orleans & Jacks, 2d M. 8s.<br>do do cert's, 8s.                                    | 58<br>90<br>84       | 41<br>94<br>86  |
| Morris & Essex<br>Mo., Kansas & T<br>New Jersey Southern  | 26         | . 923<br>54         | Ioliet & Chicaro, 1st Mort<br>Chic. & Gt. Eastern, 1st Mort.<br>Col., Chic. & Ind. C., 1st Mort   | 103               | 58%               | Oswego & Rome 7s, guar<br>Peoria. Pekin & I. 1st m, gold<br>Pitts, Cin. & St. L. 1st 7s                                      | 91                | 94<br>90<br>78     | N. Orleans & Opelons, 1st M.8s<br>Nashville & Chattanooga, 6s<br>Norfolk& Petersburg 1st m.,8s       | 75<br>91             | 85<br>80<br>93  |
| N. Y., New Haven & Hartfor<br>N. Y., Prov. & Bost (Stoning),<br>Onic & Mississippi, preferred                     | ) 69       | 72                  | do do 2d Mort<br>Tol., Peoria & Warsaw, E, D.<br>do do W. D.  | : 50<br>90        | 9014              | Port Huron & L. M.78, gld. end.<br>do do 78, gold<br>Peoria & Rock I. 778, gold  |                   | 80<br>75<br>90     | do do 78<br>do do 20 mo., 88<br>Northeastern, S.C., 1st M.88   | 75<br>85             | 88<br>82<br>90  |
| Pitts., Ft W. & Chic., guar<br>do do special.<br>Rensselaer & Saratoga  | 102        | 4 933<br>90%<br>105 | o do Burl'n Div   | 15                | 84<br>76          | Rockf'd, R I.& St. L.1st 78,gld<br>Rome & Watertown 's<br>Rome, W. & Ogdensburg 78   | 33<br>93<br>99    | 40                 | do 2d M., 8s<br>Orange and Alex., 1sts, 6s<br>do 2ds, 6s   | 80                   | 85<br>90<br>85  |
| Rome, Watertown & Ogdens.<br>St. Louis, Alton & T. Haute<br>do do pref  | : ::-      | : 50                | New York & N. Haven 68<br>Boston, H. & Erie 1st mort<br>do do guaranteed  | 101 33            | 33×               | Rondout & Oswego 78.gold<br>Sioux City & Pacific 6s<br>Southern Pacific 6's.gold   | 15<br>16          | 90<br>70<br>79     | do 3ds, 8s<br>do 4ths,8s<br>Richm'd & Peterb'g 1st m., 7s.   | 89<br>81<br>85       | 91<br>8<br>90   |
| St. Louis & Iron Mountain<br>St. L., Kan. C. & Northern pro<br>Toledo, Peprin & Warsaw                            | 1          | . 55                | Cedar Falls & Minn. 1st M<br>Bur., C. + apids & Minn. 7s, glo<br>Rome & Watertown 1st M   | 1 872             |                   | South Side (L. 1.) 78<br>Steubenville & Indiana 68<br>20 78  | 85<br>72          | 88<br>73           | do do 2d m., 6s.<br>do do 3d m., 8s.<br>Rich., Fre'ksb'g & Poto.6s                                   | •••••<br>75          | 80              |
| Toledo, Wab & Western, pres<br>Miscellaneous Stock  | ×.         |                     | Am Dock & Im. Co. 7, '86,<br>West, Union Tel., 1st mort, 7s<br>Long I-land RR 1st M. 7s   | 90%               | 100               | Southern Minn. construc. Ss.<br>do do 78<br>St. Jo. & C. Bl. st M., 108  | 60<br>            | 671/2              | do do do conv.78.<br>Rich. and Danv. 1st cons'd 68<br>do Piedmont 88                                 | 80<br>78<br>85       | 87<br>80<br>90  |
| American Coal<br>Boston Water Power<br>Cumberland Coal and Iron   |            | 1. 2.11             | Smithtown & Pt. Jeff. 1st M.  | 94                | 95                | do do 8 p. c   |                   | 95<br>             | d) 1sts, 8s<br>Selma, Rome & D., 1st M., 7s<br>South & North Ala, 1st M., 8s.                        | 30<br>95             | 80<br>4J<br>10  |
| N. J. Land Improvement Co.<br>Pennsylvania Coal<br>Spring Monntain Coal   | . 60       |                     | do Sinking Fund.<br>Morris & Essex, convertible<br>do do construction   | :                 |                   | Sandusky, Mans. & Newark 78<br>St. Louis, Vandalia & T H. 1. t<br>do do 2d   |                   | 85<br>85           | Southside, Va., 1st mtg. 8s<br>do 2d m., guart'd 6s<br>do 3d m., 6s                                  | 90<br>80             | 95<br>81<br>623 |
| Wilkesbarre Coal.<br>Canton Co.<br>Defaware & Hudson ('anal   | 101        | 105                 | Winona & St. Peters 1st H<br>C. C. C. & Ind's 1st M. 7s. S. F<br>La Crosse & Mil. 8s. 1st M   |                   |                   | St. L. & So'eastern 1st 7s, gold<br>St. L., & St. Joseph, 1st, 6s, gld<br>Southern Central of N. Y. 7s,                      | 50                | 90<br>60<br>93     | do 4th m., 8s<br>Southwest. RR., Ga., 1st mtg<br>do stock  | 89                   | 82<br>97<br>92  |
| Atlantic Mail Steamship<br>Mariposa Gold<br>do p.ef   | 13         | 13                  |   | 1 33.             |                   | Tebo & Neosho7s, gold<br>Union & Logansport7s<br>Utah Central 6s. gold   | 86<br>90          | ····<br>15         | S. Carolina RR. !st M, /s (new)<br>do do 6s<br>do do 7s  | 78<br>57<br>60       | 31<br>60<br>62  |
| do Trustees Certif<br>do Land Mining Co   | : i0j      | ii'                 | Cin., Lafayette & Chic. 1st M.<br>Del. & Hudson Canal 1st M   | · · · · ·         |                   | Union Pac., So. branch, 6s, gld<br>Walkill Valley 1st 7s, gold   |                   | 85<br>90           | do do stock<br>Va. & Tenn. 1sts, 6s<br>do 2ds, 6s  | 90<br>89             | 92<br>85        |
| Railroad Bonds.   |            |                     | Galveston, H. & H., 78, gold, 77<br>Pacific RR. of Mo., stock. 4<br>Pacific R. of Mo. 1st 68, gold '89<br>do do 2d 78, cur'y, '9  | 8 35 1            |                   | New Loans.   |                   |                    | do 3ds 88<br>West Ala., 88 guar<br>Wilmington and Weldon 78  | 87<br>85<br>90       | \$8<br>90       |
| 14 Y. Central 68, 1883<br>do 68 1587<br>do 68, real estate  | . 92       | 95<br>93            | Miscellaneous List.<br>Arkansas Levee bouds 78  | ]                 |                   | Chic. & Can. South. 1st m gl 7s<br>Ch., D. & V., I. div., 1 m gl 17s<br>Hons & Tex. C. 1st m. gold 7s                        |                   | 90<br>90<br>90     | do Ch& Ruth. 1st m. end<br>do do 1st M., 85  | 50<br>50             |                 |
| do 68, subscription<br>00 78 1876<br>do 78, conv. 1876<br>Frido 78, conv. 1876                                    | : 103      |                     | Atchison & P. Pz, 6s gold<br>Atlantic & Pacific L.G. 6's glo<br>Atchison, Top. & S. Fe '/3 gld<br>Atchison & Nebrooke 8   | 1 62 72           | 70<br>74          | Hous. & Tex. C. 1st m. gold 7s<br>Houston & Gt. N. 1st m. gl.1 7s<br>Internat'l RR. Tex, 1st m g'd 7s                        |                   | 50<br>50<br>90     | PAST DUR COUPONS.<br>Tennessee State Coupons   | 60                   | ,               |
| Erie 1st Mortgage Extended.   | 103        |                     | Atchison & Nebraska 8 p. c<br>Bur. & Mo. River. stock   | 99<br>95          | 100               | Ind. & Ill. C 1st m. gold 78<br>Ind., B. & W. Ext, 1st m gl 78<br>Jack N. W. & S. E. 1st m gl 87<br>Chasmacker G 1st m gl 68 |                   | 90<br>90<br>90     | Virginia Coupons<br>ao Consol. Coup.<br>Memphis City Coupons   | 87<br>79<br>70       | ţ               |
|   | 1013       | 102 4               | 10 do 2d S., do 7s.<br>do do 3d S., do 8s.  | 1102              |                   | Chesapeake & O. 1st m. gld 6s<br>do do mort gold 7s  |                   | 90                 | Nashville City Coupons   |                      |                 |

### CHRONICLE. THE

## [July 19, 1873.

DIVIDENDS.

PRICE.

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Insurance Stock List. (Quotations by E. S. BAILEY, broker, 65 Wall street.)

## NEW YORK LOCAL SECURITIES.

PRICE.

### Marked thus (\*) are not National. NET SUR PLUS, JAN. 1, 1873.\* Bid. Askd CAPITAL. Par Amount. Periods. 1871 1872 | Last Paid. COMPANIES. July 1, '73...5 Jan., '67...5 May 1, '73...4 Jan., '72...4 July, '68..15 July 1 '73..12 Jan., '73...4 3,000,000 5000,000 300,660 250,000 1,000,060 209,000 $\begin{array}{r} 100 \\ 100 \\ 100 \\ 75 \\ 100 \\ 25 \\ 25 \end{array}$ J. & J. J. & J. M. & J. J. & J. J. & J. J. & J. Q-J. 155 Par Amount 151 10 10 C 8 8 8 108 107 ..... 200.000 200,000 400.000 200.000 285 Adriatic..... Ætna. American...... $\begin{array}{r} 25 \\ 100 \\ 50 \\ 100 \end{array}$ 8,150 -16,557 88,323 27,845 24 20 24 20 ....

| not it attoinait.                           |              |                      |                    |            |          |                               |                 |                 | COMPANIES.                           |                 |                    | JAN. 1.            |          |   | , , ,           | 1  |                |           |
|---|--------------|----------------------|--------------------|------------|----------|-------------------------------|-----------------|-----------------|--------------------------------------|-----------------|--------------------|--------------------|----------|---|-----------------|--|----------------|-----------|
| America*                                    | 100          | 3,000,000            | J. & J.            | 10         | 10       | July 1, 735                   | 151             | 155             |                                      | Par             | Amount.            | 1873.*             | 1869     | 1870 1871   | 1872            | Last Paid.                                   | Bid.           | Askd      |
| American.                                   | 100          | 500,000              | J. & J.            |            |          | Jan., '675                    |                 |                 | c                                    |                 |                    |                    |          |   |                 |  |                |           |
| American Exchange.                          | 100          |                      | M.&N.              | 8          | 8        | May 1, '734<br>Jan., '724     | 107             | 108             |                                      |                 |                    |                    |          |   |                 |  |                |           |
| Atlantic                                    | 75           |                      | J. & J.            | 8          | - 8      | Jan., 724                     | 1. Jos          |                 | Adriatic                             | - 25            | 200,000            | 3,150              |          | 10  | 10              | July, '725                                   |                | 50        |
| Bowery                                      |              |                      | J. & J.            |            |          | July, '6815<br>July 1 '7312   | 285             |                 | Ætna                                 | 100             | 200,000            | -16,557            | ::       |   | 5.              | July, '72                                    |                |           |
| Broadway<br>Bull's Head*                    | 25           | 1,000,000            | J. & J.<br>Q-J.    | 24<br>20   | 20       | Jan., '734                    | 6               |                 | American                             | 50              | 400.000            | 88,323             |          |   | 14<br>6         | July, '787                                   | 145            |           |
| Butchers & Drovers                          | 25<br>25     | 800.000              | J.&J.              | 10         | 10       | July 1,'735                   |                 |                 | American Exch'e                      | 100             | 200,000            | 27,845             |          | 12 12<br>10 10  | 10              | July, '735<br>July, '785                     | 100            | 103       |
| Central                                     | 100          |                      | J. & J.            | 8          | 8        | July 1, 734                   | 90              | 35              | Arctic                               | 25              | 250,000<br>200,000 | 14,423             | 10       | 10 10   | 10              | July, '785                                   | .00            |           |
| Chatham                                     | 25           | 450,000              | J.&J.              | 12         | 12       | July 1,'736                   |                 | · • • • • • • . | Bowery                               | 25              | 300,000            | 255,321            | 20       | 20 20   | 20              | Dec.,'72.10                                  | 180            |           |
| Chemical                                    | 100          |                      | ev.2 mos           |            | 36       | Jan., '7310                   | • • • •         | 255             | Brewers' & M'lst'rs                  | 190             | 200,000            | -39,659            |          |   |                 |  | 95             |           |
| Citizens'<br>City                           | 25<br>100    |                      | J. & J.<br>M. & N. | $10 \\ 20$ | 10 20    | July 1,'735<br>Jan., '7310    |                 | 200             | Broadway                             | 25              | 200,000            | 184,271            | 16<br>20 | 16 15   | 13<br>20        | Feb.,'73.10                                  | 165            |           |
| Commerce                                    |              | 10,000,000           | J. & J.            | 9          | 8        | July 1,'734                   | 1144            | 1141/2          | Brooklyn                             | $\frac{17}{20}$ | 153,000            | -200.088<br>41.599 |          | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$                                   | 15%             | July, '73.10<br>July, '73.3½                 | 200<br>100     |           |
| Commonwealth                                | 100          | 750,000              | J. & J.            | 6          |          | July, 1'73.31/2               |                 |                 | Citizens'                            | 70              | 300,000 210,000    | 165,898            |          | 1414 1414   |                 | Feb., '737                                   |                | 150       |
| Continențal                                 | 100          |                      | J. & J.            | 8          | 7        | Jan., '73.35                  |                 | 120             | Clinton                              | :00             | 250,000            | 52,163             |          | 14 14   | 17              | July, '735                                   | 105            |           |
| Corn Exchange*                              | 100          | 1,000 000<br>100,000 | F. & A.            | 10<br>16   | 10       | Feb., '735<br>Jan., '734      | 125             | 130             | Columbia                             | 80              | 300,000            | -30,712            |          | 10 10   | 10              | July, '725                                   | 62%            | 70        |
| Currency<br>Dry Goods*                      | $100 \\ 100$ |                      | Q-J.<br>J.&J.      |            | 6%       |                               |                 |                 | Commerce Fire                        | 100             | 260,000            |                    |          | $     \begin{array}{ccc}       11 & 10 \\       10 & 10     \end{array} $               | 10<br>11        | July, '785<br>July, '785                     | 80             |           |
| East River                                  | 25           | 350,00)              | J.&J.              | 8          | 8        | July 1.'734                   |                 |                 | Commercial<br>Continental            | 50<br>100       | 200,000            | -10,613<br>53,159  |          | 18 20   | 8%              | July, 73.31                                  | 105            | iio       |
| East River<br>Eleventh Ward*                | 25           | 200,000              | J. & J.            | 7          | 7        | July 3, 73.31/2               |                 |                 | +Corn Exchange                       | 25              | 200,000            | 00,100             |          |   |                 |  |                |           |
| Fifth                                       | 100          | 150,000              | Q-J.               | 10         | 14       | Jan., 73.3%                   |                 |                 | Eagle                                | 40              | 300,000            | 327,988            |          | 20 20   | 20              | Apl., '73.10<br>July, '755                   | 200            | 205       |
| First<br>Fourth                             | 100<br>100   | 500 (00)             | Q-J.<br>J. & J.    | 20<br>3    | 20       | Jan., '735<br>July 1,'735     | 115             | 115             | Empire City                          | 100             | 200,000            | 30,906             | 0.000    | 10 10   | 110             | July, 185                                    | 100            | 103       |
| Fulton                                      | 30           | 600.000              | M.&N.              | 10         | 10       | Nov., '725                    |                 |                 | Exchange                             | 30              | 200,000            | 51,251             |          | 4   |                 | Mch., '735<br>July, '757                     | 60             |           |
| German American <sup>*</sup>                | 100          | 2,000,000            | F. & A.            | 4          | 8        | Feb., '734                    | 102%            | 102%            | Farragut<br>Firemen's                | 17              | 200,000            | -13,675<br>31,609  | 20       | 20 10   | 5               | July, '735                                   |                | 100       |
| Germania*                                   | 100          | 200,000              | M.&N.              | 7          | 7        | May 1,'7310                   |                 | •••••           | Firemen's Fund                       | 10              | 150,000            | -24 456            |          |   | •               | Jan., '663                                   | 45             |           |
| Greenwich*                                  | 25<br>40     | 200,000              | M.&N               | 20         | 20<br>10 | Nov., '7210<br>July 1,'735    | 101             | 1(5             | Firemen's Trust                      | 10              | 150,000            | 44,010             | 10       | 10 10   | 10              | July, '735                                   | 100            | 110       |
| Grocers<br>Hanover                          | 100          |                      | J. & J.<br>J. & J. | 8          | 8        | July 1, 734                   |                 | 105             | Gebhard.                             | 100             | 200,000            | -1.025             | 10       | 10 10   | 10              | Aug., '725                                   |                | 90<br>95  |
| Harlem*                                     | 100          | 500,000              | F.& A.             |            | 4        | Mch., '734                    | 1               |                 | German-American<br>Germania.         | 100<br>50       | 1,000,000          | 26,799<br>63,561   | iö       | i0 10   | 10              | July, '785                                   | 95             | 108       |
| Importers' & Traders'.                      | 100          | 1,50),(0)            | J. & J.            | 6          | 12       | July 1,'737                   | 155             | 195             | Globe                                | 50              | 200,000            | 53,394             | 10       | 11 11   | 121/2           | July,'73.7%                                  | 100            |           |
| Irving                                      | 50           | 500.000              | J. & J.            | 8          | 10       | July 1,'734<br>July10,'735    |                 | 126             | Greenwich                            | 25              | 200,000            | 210.717            |          | 20 20   | 24              | Aug., 72.14                                  | 200            |           |
| Manuictrers'& Build.*<br>Leather Manufactrs | $100 \\ 100$ |                      | J. & J.<br>J. & J. | 12         | 12       | July 1, 736                   | 174             | 180             | Guardian                             | 100             | 200,000            | 6,800              |          | $   \begin{array}{cccc}     10 & 10 \\     16 & 15   \end{array} $                      | 83,             | July, '725<br>July,'7310                     | 110            | 145       |
| Manhattan*                                  | 50           | 2,050,000            | F. & A.            | 10         | 10       | Jan. 1, 736                   | 105             |                 | Hamilton<br>Hanover                  | 15<br>50        | 150,000<br>250,000 | 91,859<br>3,073    | 10       | 10 81/2   | 10              | July. 735                                    |                | 100       |
| Manuf. & Merchants*.                        |              |                      | J. & J.            | 8          | 8        | Jan., '734                    |                 | 100             | Hoffman                              | 50              | 200,000            | -8.143             |          |   | 10              | July, '725<br>July, '725                     | 72 1/2         | 80 .      |
| Marine                                      | 100          |                      | J. & J.            | 12<br>10   | 12       | July 1,'736<br>July 1,'735    | 122             | 125             | Home                                 | 100             | 2,500,000          | -377,067           | 10       | 10 10   | 5               | July, '725                                   | 75             | 80        |
| Market<br>Mechanics                         | 100<br>25    |                      | J. & J.<br>J. & J. | 10         | i0       | July 1,'73                    | 132             | 134             | Норе                                 | 25              | 150,000            | -13,377<br>-1.955  | ii       | $     5 10 \\     12 9\frac{1}{2} $   | 5               | Jan., '725<br>July, '734                     | 90             | 95        |
| Mech. Bkg Asso'tion                         | 50           | 500,000              | M.&N.              | 9          | 8        | May 1, 734                    |                 |                 | Howard.<br>Importers'& Trad          | 100             | 200,000            | -1,955<br>16,593   |          | $10 10^{372}$   | iö              | July, '755                                   | 85             | 90        |
| Mechanics & Traders                         | 25           |                      | M.&N.              | 10         | 10       | May 1.'735                    |                 | 140             | Irving                               | 50              | 200,000            | -59,857            |          |   |                 |  |                |           |
| Mercantile<br>Merchants.                    | 100<br>50    |                      | M.&N.              | 10 8       | 10       | May 1,'735<br>July 1,'734     | 135½            | 1181            | Jefferson                            | 30              | 200,010            | 98,818             | 10       | 10 10   | 10              | Mar., '735                                   |                |           |
| Merchants' Ex                               | 50           |                      | J. & J.<br>J. & J. | 8          | 6        | July 1, 73                    |                 | 86              | Kings Co. (B'klyn)                   | 20              | 150,000            | 85,139 99,483      |          | $     \begin{array}{ccc}       10 & 10 \\       20 & 15     \end{array} $               | 10<br>20        | July, '785<br>July, '73.10                   | 130            |           |
| Metropolis*                                 | 100          | 500,000              |                    |            |          |                               |                 |                 | Knickerbocker                        |                 |                    | 30,532             |          | 5   |                 | July, '785                                   |                | 100       |
| Metropolitan                                | 100          |                      | J. & J.            | 10         | 10       | July 7, 3                     |                 | 1.              | Lafayette (B'klyn)                   | 100             |                    | -11,545            |          |   |                 |  | 82             | 85        |
| Murray Hill*<br>Mutual*                     | 100          | 23,000<br>200,000    | A. & O.<br>J. & J. |            |          | Apr. 1, 724<br>July, '71.31/2 |                 |                 | Lenox                                | 25              |                    | 30,692             |          | 10 10   |                 | July, '785                                   | <b>90</b>      | 95        |
| Nassau*                                     | 100          |                      | M.&N.              | 7          | 6        | Nov., '72                     | 102             |                 | Long Island (Bkly.)                  | 50<br>25        | 200,000<br>300,000 | 185,727<br>11,379  | 14       | 14 14   | 15              | July, '787<br>June,'737                      | 140            | 100       |
| National Gallatin                           | 50           | 1,500,000            | A.& O.             | 8          | 8        | Apl.10.'734                   |                 |                 | Lorillard                            | 100             |                    | 50.481             |          |   | 1               | July 'S A                                    | 5 100          |           |
| New York.                                   | 100          |                      | J. & J.            | 10         | 10       | July 1,'73                    | ]               |                 | Manhattan                            | 100             | 250,000            | 50,000             | 1        |   |                 | Jan., '735<br>July, '73.10                   | 5 90           | 95        |
| New York County<br>N Y. Nat. Exchange       | 100<br>100   | 200,000 500,000      | J. & J.<br>J. & J. | 16         | 15       | Jan., '73?<br>July 1,'73      |                 | 1               | Mech.&Trad'rs'                       | 25              |                    | 186,329            |          |   | 20<br>10        | July, '73.10                                 | 0 150<br>5 100 |           |
| N Y. Gold Exchange*                         |              |                      |                    |            | 5        | Jan., '73                     | 5 112           |                 | Mechanics'(Bklyn)                    | 50              |                    | 46,594 - 17,027    | 10       | $     \begin{array}{ccc}       10 & 10 \\       10 & 11     \end{array} $               | 5               | July. '735                                   | 5 70           | ····      |
| Ninth.                                      | 100          |                      | J. & J.            | 9          | 9        | July 1, 73                    | 1 102%          | 104             | Merchants'                           | 50              | 200,000            | 24,692             | 20       | 20 20   | 20              | July, '737                                   | 125            | 128       |
| Ninth Wara*<br>North America*               | 100          |                      | J.& J.             |            | 1        | Jan., '73<br>July 1.'73       |                 | 104             | Metropolitan                         | 1 :0            |                    | 4,884              | 4        | 11  | 1:000           | Taller Peor in                               | 65             |           |
| North River*                                | 50           |                      | J. & J.            | 77         | 7        | July 1,73.31                  |                 | 87              | Montauk (B'klyn).<br>Nassau (B'klyn) | 50              |                    | 123,000<br>175,540 |          | $   \begin{array}{c cccccccccccccccccccccccccccccccccc$                                 | $\frac{16}{25}$ | July, '73.10<br>July, '73.10                 | 195            |           |
| Oriental*                                   | 25           | 300,000              | J. & J.            | 12         | 12       | July 1.'736                   | 3               |                 | National                             |                 |                    | 19.786             | 12       | 12 12   | 6               | July '79 5                                   |                |           |
| Pacific*                                    |              |                      |                    | 16         |          | May 1, 73,                    |                 | 140             | N. I. Equitable                      | 1 00            | e10,000            | 199,972            | 18       | 18 20   | 120             | July. 73.10                                  | ) 170          |           |
| Park<br>Peoples*                            | 10:1         |                      | J. & J.<br>J. & J. | 12         | 12<br>10 | July 1,'736<br>July 1,'735    | 143             | 149             | New York Fire                        | 100             | 200,000            | 136,370            | 15       | 16 16   | 16              | Feb., '738                                   | 140            | 145<br>90 |
| Phen'x                                      | 20           | 1.800.000            | J. & J.            | 7          | 17       | July 1,'73.34                 | 97              | 100             | N.Y. & Yonkers.                      | 100             |                    | 131,693            | io"      | 10 35   |                 | Ju'v. '79                                    |                | 90        |
| Republic                                    | 100          | 2,000,000            | F.&A.              | 8          | 8        | Feb. '73 4                    | 1 110%          |                 | Niagara<br>North P.iver              |                 |                    | 102,43?            | 10       | 10 18   | 10              | Ju'y. '735<br>Mch., '735                     | 107            | 112       |
| Security*                                   | 100          | 500.000              | J. & J.            |            | ····     | July, '71.84                  |                 | 115             | Pacific                              | 25<br>25        | 200,000            | 215,368<br>113,477 | 16       | 16 23   | 20              | July, '73.10                                 | 185            | 190       |
| St. Nicholas                                | 100          |                      | F.&A.<br>J.&J.     | 10 7       | 9        | Feb., 734<br>Jan., 734        | $\frac{111}{3}$ | 115             | Park                                 | 100             | 200,000            |                    | 10       | 10 11   | 14              | July, '73.10<br>July, '73.10<br>Feb., '73.10 | 3 130          | 140       |
| Second                                      | 100          |                      | J. & J.            | 10         | 10       | July 1.'78!                   | 5               |                 | Peter Cooper                         | 20              | 150,000<br>150,000 | 163,139<br>76,413  | 12       | $     \begin{array}{ccc}       12 \\       12 \\       12 \\       12     \end{array} $ | 16              | July, 73 4                                   | 155            | 160       |
| Shoe and Leather                            | 100          | 1,000,000            | J. & J.            | 12         | 12       | June, "736                    | 5 148           |                 | People's<br>Phenix (B'klyn)          | 50              |                    | 43,893             | 10       | 11 12   | 10              | July, 736<br>July, 735                       | 5              |           |
| Sixtu                                       | 100          |                      | J. & J.            |            |          | Jan., '73                     | 51              |                 | Relief                               | 50              | 200,000            | -137               | 10       | 12 11   | 10              | July, '73<br>Feb. '73.33                     | 5 75           | 85        |
| State of New York<br>Tenth                  | 100<br>100   |                      | M.&N.<br>J. & J.   | 8          | 8        | Nov., '724<br>July, '714      | 1 1121/2        | \$5             | Republic                             |                 |                    | 13,772             | 10       | 10 10   |                 | Feb. 73.8%                                   |                |           |
| Taird                                       | 100          |                      | J. & J.            | 8          | 8        | July 1,734                    | 1               |                 | Resolute                             | $  100 \\ 25$   |                    | -25,724<br>143,866 | 15       | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$                                  | 20              | July,"71.3%                                  | 150            | 70        |
| Tradesmen's                                 | 40           | 1,000,00             | J. & J.            | 12         | 12       | July 1.73                     | 5               | 160             | Rutgers'<br>Safeguard                |                 |                    |                    |          |   |                 | Aug.,'73.10<br>July, '735                    | 1              | 90        |
| Union                                       | 50           |                      | M.&N.              | 10         | 10       | Nov., '72                     | 5 135           |                 | St. Nicholas                         | . 25            | 150,000            |                    | 10       | 10 10   | 10              | Jan., 73.                                    | J 90           | 95        |
| West Side*                                  | 100          | 200,000              | J. & J.            | [          | 4        | July 1,'73                    | 1               |                 | Standard                             | . 50            | 200,000            | .849               |          | 10 7  | 13%             | July,'736                                    |                | 100       |
|   |              |                      | ,                  |            |          |                               |                 |                 | Star                                 | $100 \\ 100$    |                    |                    | 5<br>10  | 10 10<br>10 10  | 10              | July, '785<br>Feb., '735                     |                | 100       |
| Gas. a                                      | nd           | City B               | L.R. St            | ocks       | and      | l Bonds.                      |                 |                 | Sterling<br>Stuyvesant               | 25              |                    |                    | 10       | 10 10   | 112             | July, 73. 7                                  | 110            | 115       |
|   |              | -                    |                    |            |          |                               |                 |                 | Tradesmen's                          | . 25            | 150,000            | 20.697             | 12       | 14 14   | 14              | July, '735<br>July, '737                     | 100            |           |
| Quot  | tatio        | ons by Cha           |                    |            |          |                               | 11              |                 | United States                        |                 | 5 250,000          | 187,019            | 14       | 14 14   | 14              | July, 73                                     | 140            |           |
| Dungfilme (las Links ()                     |              |                      | 1000 1 0           |            | 2 (24)   | 7                             | -               |                 | +Washington                          | . 100           | 200,000            |                    | 1        | 1   | 5               | July, 725                                    | 1              |           |

### City R.R. Stocks an

Bank Stock List.

DIVIDENDS.

CAPITAL.

| $ \begin{array}{c c c c c c c c c c c c c c c c c c c $  | 115  | 110       | July, "737<br>July, "735 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 00 1      | Stuyvesant 25 200,0   | Gas and City R.R. Stocks and Bonds.   |                        |  |
|--|--|-----------|--------------------------|---|-----------|---|---|------------------------|--|
| Brooklyn Gis Light Cons.       25 2,000,00       Q-F. 20 20 10 10       Jol 10 <th <="" colspan="2" td=""><td></td><th>140</th><td>July, 737</td><td>187.019/14 14 14 14</td><td>00 1</td><td>United States 25 250,0</td><td>[Quotations by Charles Otis, 47 Exchange Place.]</td></th>  | <td></td> <th>140</th> <td>July, 737</td> <td>187.019/14 14 14 14</td> <td>00 1</td> <td>United States 25 250,0</td> <td>[Quotations by Charles Otis, 47 Exchange Place.]</td> |           |                          | 140   | July, 737 | 187.019/14 14 14 14   | 00 1  | United States 25 250,0 | [Quotations by Charles Otis, 47 Exchange Place.] |
| $ \begin{array}{c c c c c c c c c c c c c c c c c c c $  |  |           |                          |   | 00 ]      | Williamsburg City. 50 250,0   | Citizens' Gas Co (Bklyn, $20120000 + J. \& J. 10 + 10 + July 15.73.5$ )   |                        |  |
| $ \begin{array}{c c c c c c c c c c c c c c c c c c c $  |  |           | profit scrip.            | ce Boston fire.                                       | er sine   | + Gone into hands of receiv   | Harlem  |                        |  |
| do       certuitates.       750,000       J. & J.       7       Various.   |  | 1         | .2                       | ient of capital.                                      | pairn     | - Before figures denotes in   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   |                        |  |
| do       scrip   |  |           |                          | securities.   | City      | - · · ·   | do certificates   |                        |  |
| $\begin{array}{c c c c c c c c c c c c c c c c c c c $   | RICE.  | PR        |                          | INTEREST.   |           | a a car a c   | do scrip. 500 $(00)$ M & N 7 Various.   |                        |  |
| Westchester County5040,000100100100Williamsburg501,000,000J. & J.1010Jan., 735100100Bieecker St. & FultonFerry-stock100 $90,000$ J. & J.7J.Jan., 735155Bieecker St. & FultonFerry-stock100 $694,000$ 7J. & J.188010Jan., 735100Bieecker St. & FultonFerry-stock100 $694,000$ 7J. & J.Jan., 73565Feb., May, Aug. & Nov.1870-8098Broadway & Seventh Ave-stock100 $2,100,000$ 3J & D.Jan., 7365GoMode1875-7998Ist mortgage10001000300,0007J. & D.18849065Godo1885-616do1889-9098Broadway (Brooklyn)-stock100200,0003Q-F.May, 7319365Godo1884-191198*Brooklyn & Hunter's Pl-stock100278,0007J. & J.Dec., 72100120120100184-956do184-956do184-9898#Ist mortgage boncks1000278,0007J. & J.J.J.J.Ist100187-9898#Ist mortgage boncks1000278,0007J. & J. <th< td=""><td>Ask</td><th>Bid</th><td>Bondsdue.</td><td>Months Payable</td><td>Rota</td><td></td><td><math display="block">\begin{array}{c ccccccccccccccccccccccccccccccccccc</math></td></th<>  | Ask  | Bid       | Bondsdue.                | Months Payable  | Rota      |   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   |                        |  |
| $\begin{array}{c c c c c c c c c c c c c c c c c c c $   |  |           |                          |   |           | -   | Westchester County         50         40,000          10         10         Jan., '735         100         100           Williamsburg         50         1,000,000         J. & J.         10                           |                        |  |
| $\begin{array}{c c c c c c c c c c c c c c c c c c c $   | 09   |           | 1070 00                  | Fob May Ang & Nor                                     | F         | New York:   | Bleecker St. & Fulton Ferry-stock, 100 900,000  |                        |  |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 98   |           | 1875-79                  | do do   | 6         | do1854-57.  | Broadway & Seventh Ave-stock. 100 2.100.000 3 J & D. Jan. 731   |                        |  |
|  |  |           | 1883-90<br>1884-1911     | do do<br>do do  | 6<br>6    | do Co :.1852-60.  | <b>brooklyn</b> City-stock  |                        |  |
| Atlantic Avenue, Brooklyn-stock 100 700,000 $ $ $ $ $ $ do do  | 98   |           | 1907-11                  | Feb., May, Aug.& Nov.                                 | 6         | do pipes and mains<br>do reservoir bonds                                      | <b>Broadway</b> (Brooklyn)-stock $[100] = 200.000$ $[5] = J. \& J. [Dec. 72] 100 = 120$   |                        |  |
| a 18t mortgage   | 95   |           |                          |   |           | Central Park bonds: .1853-57.<br>do do .1853-65.<br>Real estate bonds1860-63. | Atlantic Avenue, Brooklyn-stock $100$ 700,006 $\ldots$  |                        |  |
| 3rd do   | . 98   |           | 1871-76                  | do do   | 5         |   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  |                        |  |
| Central Pk, N. & E. River-stock 100 1,164,000 Inc. Inc. Floating debt stock1860. 6 Feb., May, Aug. & Nov. 1878 99 100 1st mortgage 1000 550,000 7 F. & A. 1882 Market stock  | 100 106  | 99<br>105 | 1878<br>1894-97          | Feb., May, Aug.& Nov.<br>May & November.              | 67        | Floating debt stock 1860.   | Central Pk, N. & E. River-stock         100         1,164,000             1st mortgage         1000         556,000         7         F. & A.         1882  |                        |  |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 100  | 99        | 1873-75                  | do do   | . 6       | do do1863.  | Coney Island & Brooklyn-stock 100 500,000   |                        |  |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 98   | 96        | 1889                     | do do   | 6         | Improvement stock 1869  |   |                        |  |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  |  |           | 1901                     | do do   | 6g.       | Consolidated bondsvar.  | 2d mortgage   |                        |  |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 105  | 104       |                          | do do   | 7.        | do dovar.   | Ist mortgage  |                        |  |
| 1st mortgage   |  |           |                          |   |           | City bonds  | Grand Street & Newtown-stock. 20 150,000 2 July'70  |                        |  |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 924  | 90        | 1881-95                  | do do   |           | Local imp. bonds1862-65.  | 1st mortgage  |                        |  |
| $ \begin{array}{c} \text{1st mortgage} \\ \hline Second Avenue-stock, \\ \hline Solution \\ \hline Solu$ | 11.3%  | 103       | 1911<br>1915–24          | do do   | 7         | N. Y. Bridge bonds 1870.  | second Avenue-stock.  |                        |  |
| 2d mortgage  |  | 100       | various                  | do do   | 7         | Water bonds   | 2d mortgage 10 0 200,000 7 F. & A. 1876 91  |                        |  |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  |  | 100       | Various                  | 40 40   |           |   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  |                        |  |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 100  | 99        | 1899-1902                |   | 67        | Water loan 1852-67.<br>do1869-71  | 100 250,000 7 J. & J.   1890 100<br>Third Avenue-stock  |                        |  |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 100  | 99        | 1872-79<br>1874-1900     | do do   | 7         | Sewerage bonds1866-69.<br>Bergen bonds1868-69.                                | 1st mortgage.         1000         2,000,000         7         J. & J.         1690         100           Williamsburg & Hitbush-stock.         100         300,000         7         J. & J.         1690         1.00 |                        |  |
| ist mortgage   | .   100  | 99.       | . 1875-91                | Jan., May, July & Nov.                                | \ 7       |   | 14t mortgage  |                        |  |

|   | · |       | INTEREST.       |           | PR   | ICE. |
|---|---|-------|-----------------|-----------|------|------|
| • |   | Rate. | Months Payable. | Bondsdue. | Bid. | Ask. |

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COMPANIES.

## THE CHRONICLE.

## Investments

### AND

## STATE, CITY AND CORPORATION FINANCES.

## EXPLANATION OF STOCK AND BOND TABLES.

EXPLANATION OF STOCK AND BOND TABLES. **1. Prices** of the most Active Stocks and Bonds are given in the "Bankers' Gazette," previously. Full quotations of all other securities will be found on preceding pages. **2. Government Securities,** with full information in regard to each issue, the periods of interest payment, size or denomination of bonds, and numerous other details, are given in the U.S. Debt statement published in THE CHRONICLE on the first of each month. **3. City Bonds, and Bank, Insurance, City Railroad and Gas Stocks,** with quotations, will usually be published the first three weeks of each month, on the page immediately preceding this. **4. The Complete Tables of State Securities, City Securities, and Railroad and Miscellaneous Stocks and Bonds** will be regularly published on the last Saturday in each month. The publication of these tables, occupying fourteen pages, requires the issue of a supplement, which is neatly stitched in with the usual edition and furnished to all regular subscribers of THE CHRONICLE.

### Milwaukee & St. Paul Railway.-

## (Returns for the fiscal year ending December 31, 1872.)

This company is a consolidation of the Milwaukee & Prairie Du Chien and the Milwaukee & St. Paul Railroads, and the following tabulated statements give the operations and fiscal results, including those of the railroads purchased or built by the consolidated company. Exclusive of side and double track the number of miles of road owned and operated by the company during the year were 1,283, being an increase of 265 miles during the year 1872. In addition to the 1,283 miles, the company owned from Winona to La Crescent, 27 miles; but this line was not completed and operated in 1872. This company also own \$2,001,000 of the capital stock of the Western Union Railroad, being a majority of its stock. It will be noticed that while there has been an increase of \$267,075 of gross earnings, there has been a decrease of \$578,186 net earnings. This decrease of net earnings is attributable to the competition and consequent low earnings is attributable to the competition and consequent low price of transportation which prevailed during most of the sum-mer of 1872. The following table shows the average price per ton per mile received for freights for a series of years past :

| For 1865\$3 | 76  | For 1869,\$3 1 | 10        |
|-------------|-----|----------------|-----------|
| For 1866    | 761 | For 1870       | 5.6       |
| For 1867 3  | 94  | For 1871       | <b>74</b> |
| For 1868    | 49  | For 1872 2 4   | is        |

During the year the following roads were purchased : The Hastings & Dakota, from Hastings to Glencoe in Minnesota, 75 miles; the Sabula, Ackley & Dakota Railroad, from Sabula to Marion, Ia., 87 miles; and the St. Paul & Chicago Railway, from La Crescent to St. Paul, 130 miles. On all of these roads there was an equipment in rolling stock equal in value to \$3,000 per mile, and for their purchase the bonded debt of the company and common stock have been increased as follows:

For the purchase of the Sabula, Ackley & Dakota Railroad, \$1,485,000 of bonds and \$825,000 of common stock; for the pur-chase of the Hastings & Dakota Railroad, \$1,350,000 of bonds and \$750,000 of common stock; and for the purchase of the St. Paul & Chicago Railway, \$4,000,000 of bonds. Of this amount \$3,000,000 were issued in 1872, and \$1,000,000 in 1873, which last issue does not appear in the general account for 1872. The company also operate, under a lease for twenty years, the Osh-kosh & Mississippi River Railway, from Oshkosh to Ripon, 20 miles, paying as a rental 35 per cent. of the gross earnings. On Stock of material on hand... U. S. Government P. O. Department ... Balance due from agents and other companies freight and ticket accounts ..... the preferred stock two semi-annual dividends of 3½ per cent. have been paid in cash out of the earnings of 1872. No dividends have been declared or paid on the common stock. Since the close of the year 1872 the company has acquired the Chicago, Milwau-kee & St. Paul Railway, extending from Chicago to the State line, and the Wisconsin Union, extending from the State line to Milwaukee the cost of which is not included in this report. Temporary loans to other failway companies. Bills receivable Miscellaneous accounts. New rolling stock. St. Paul, Stillwater & Taylor's Falls R. R. Co., stock subscription City of Hastings bonds. City of St. Paul bonds. Madison & Portage R. R. bonds. Cash on band Milwaukee, the cost of which is not included in this report. The company now own a completed line of railroad from Chicago, by way of Milwaukee and La Crosse to St. Paul, which is the shortest route between those two cities, and affords excellent connection between the Northern Pacific and the great system of roads terminating at Chicago. The distance by this new line is 410 miles.

RASEF

Digitized for

|   |                        | 01   | PERA  | rions   | ANI  | FISCAL  | RES                                       | ULI                          | rs.  |  |  |                |
|---|------------------------|--|---|---|--|---|---|------------------------------|--|--|--|----------------|
| Total.<br>1,164,170<br>2,619,631<br>429,811                       | 4,213,612              | 187, 361, 638<br>49, 193, 242  | \$1 74<br>1 53  | 1 24 67   | -02 43-100<br>-03 53-100   | .33 8-10<br>.06 6-10<br>.08 7-10<br>.01 8-10<br>.15 4-10  | 8-10                                      | 1,233                        | \$5,535 22<br>1,799 65   |  | express, &c., \$615,065 10-total \$6,957,771 18<br>32; operating and extraordinary<br>                                     | \$2,262,155 21 |
| III. &<br>Iowa.<br>7,291<br>36,369<br>24,315                      | 67,975                 | 520,424 1<br>104,868   | \$0 56<br>60  | 70  | ·03 93-100<br>·04 13-100   | -26<br>-02 5-10<br>-05 5-10<br>-00 5-10<br>-11 8-10   | 8-10                                      | 18                           | \$386 07   |  | total\$6,<br>dinary<br>4,  | \$3.           |
| Hastings<br>& Dak'ta,<br>7,514<br>14,222<br>29,145                | 50,881                 | 306,714<br>132,608   | \$1 00<br>98  | 178   | 0462-100<br>0526-100   | .58 4.10<br>.01 3-10<br>.17 9-10<br>.04<br>.39 7-10   | 1   | 75                           | \$329 22   |  | 5,055 10   |                |
| River.<br>101,240<br>81,083<br>36,985                             | 219,328                | 7,045,876<br>5,651,269   | \$2 06<br>2 05  | 1 43<br>63  | 02 37-100<br>03 68-100   | ·43 9-10<br>·01<br>·03 4-10<br>·01 6-10<br>·21 5-10   | 1   | 103                          | \$4,035 70<br>1,512 58   |  | , &c., \$61<br>rating an   |                |
| Ia. & Min.<br>& I. & D.<br>308,388<br>719,194<br>101,725          | 1,129,307              | 47,421,246<br>10,371,930   | \$1 79<br>1 32  | 1 21 69   | -02 72-100<br>-03 92-100   | 26 7 10<br>08 3-10<br>08 8-10<br>01 5-10<br>17 3-10   | 7-10                                      | 396                          | \$4,502 50<br>1,373 66   |  | ails, express<br>,688 32; ope  |                |
| Prairie du<br>Chien.<br>298,926<br>774,228<br>68,900              | 1,142,054              | 55,960,162<br>10,553,129   | \$1 62<br>1 16  | 1 24 74   | 02 24-100<br>03 29-100   | 84 1-10<br>06 4-10<br>08 7-10<br>01 9-10<br>13 9-10   | 2-10                                      | 235                          | \$7,659 92<br>1,985 59   | er centages.   | 6,991 24; m<br>linery, \$391   |                |
| La Crosse<br>& North.<br>440,731<br>994,535<br>168,741            | 1,604,067              | 76,107,216<br>22,379,438   | \$1 83<br>1 82  | 1 25 62   | -02 37-100<br>-03 54-100   |   | 9-10                                      | . 337                        | . \$7,520 37<br>2,884 32   | in above po  | eight, \$1,56<br>irs of mach   |                |
| Number of miles run—<br>By passenger trains.<br>By freight trains | Total number miles run | Number tons freight carried one mile<br>Number passengers carried one mile | Earnings per mile run on freight<br>Earnings per mile run on passengers | Expenses per m. run, including expenditures<br>Percentage of expenses to earn'gs, inc. exp'd's. | Amount received per ton per mile<br>Amount received per passenger per mile | Cost of maintaining track and bridges p. m. run<br>Cost of repairs of engines per mile run<br>Cost of engineers and firemen per mile run<br>Cost of oil and waste per mile run<br>Cost of luel per mile run | Number of passengers carried per mile ran | Length of road Dec. 31, 1372 | Gross earnings per mile of road.<br>Net earnings per mile of road. | * Wood and gravel trains are not included in above per centages. | Gross Earnings - Passengers, \$4,775,714 84; freight, \$1,566,991 24; mails, express, &c., \$615,065 10-total.<br>Expenses | Net earnings   |
|   | F                      | INAN   | CIAL  | COND  | OITIO  | N AT CLO  | SE (                                      | OF .                         | YEAR   | •  |  |                |
| Capital stock, preferred  |                        |  |   |   |  |   |   |                              |  |  |  |                |

## COMPARATIVE STATEMENTS FOR FIVE YEARS.

Western Union R. R. stock .... .....

accounts ..... emporary loans to other railway companies.....

 Dividends unpaid.
 11,871 36

 Conpon accounts
 102,966 70

 Income account.
 1,458,460 67-2,699,805 04

| ROAD AND EQUIPMENT.   | Road and Equipment.   |
|---|---|
| Milwaukee to St. Paul via Prairie Du Chien  | 1868.1869.1870.1871.1872.Miles of road8259171,0181,0181,283   |
| Milwalkee to Fortage City eta Horicon       58         Horicon to Berlin and Winneconne       58         Watertown to Madison       37         Milton to Monroe       42         Lines of<br>R. R.       Conover to Algona       126         (10)       10       10 | Operations and Fiscal Results.           Gross earnings   |
| owned. Austin to Mason City 40 "  | Financial Condition at Close of each Year.  |
| Mendota to Minneapolis  | Capital stock, prefer'd \$8,188,272 \$9.744,268 \$10,425,103 \$10,825,719 \$10,825,777<br>Capital stock, common 5,354,599 7,665,104 11,422,878 11,823,496 13,398,554  |
| Sabula to Marion 87 "   | Total steck \$13,742,871 \$17,409,372 \$21,847,981 \$22,649,215 \$24,224,331  |
| Total miles owned by the company  | Funded debt16,835,18717,154,84118,205,57318,151,33923,986,023Sundry accounts236,344473,675650,716490,0732,584,966Coup'ns & div's unp'd70,246115,839245,328109,935114,838Income account2,409,4911,983,356265,0901,781,8011,458,460 |
| Oshkosh & Mississippi-Oshkosh to Ripon  | Total   |
| Total of all lines owned and operated   | Cost of road  |
| and express cars, 56; box, freight and caboose, 2,720; flat cars,   | Cash on hand <b>556,245</b> 963,984 431,094 495,104 141,186   |
| 629: boarding cars, 2. Total of all cars, 3,510.  | Total \$33,894,241 \$37,137,084 \$41,914,689 \$43,182,300 \$50,910,159  |

Cost of road...

Cash on hand

129,771 18 141,186

14.000 00

25,000 00

\$50,910,159 04

\$50,910,159 04

\$47,375,529 18 1,500,750 00 410,611 23

42,589 43

269.716 28

717,332 08

5,640 00 156,419 61 106,614 10 15,000 00

| Cincinnati, Hamilton & Dayton Railroad.—   | Construction\$5,653,146<br>Right of way, \$107,548, and real estate, \$276,669\$5,853,146<br>384,217   |
|--|--|
| (Returns for the Fiscal Year Ending March 31, 1873.)   | 1 Kolling Stock  |
| The C. H. & D. Railroad is the most important line leading to  | Operating accounts   |
| and from Cincinnati. The track is constructed with four rails, to  | Preferred stock fund. 77,268<br>Profit and loss. 149,269   |
| accommodate the 4 feet 10 inches and the 6 feet gauges, and with<br>an ample mileage of side and terminal tracks. From Dayton to   | Total  |
| Cincinnati the road is used for the trains of the Atlantic and   |  |
| Great Western ; the Cincinnati, Sandusky & Cleveland, and the  | CINCINNATI, RICHMOND & CHICAGO RAILROAD.   |
| Dayton & Michigan railroads; and from Hamilton to Cincinnati   | (Returns for the Fiscal Year ended March 31, 1873.)  |
| by those of the Cincinnati, Richmond & Chicago and the   | The Cincinnati, Richmond & Chicago Railroad was constructed  |
| Junction (Cincinnati & Indianapolis) Railroads. Before the com-  | under the name of the Eaton & Hamilton Railroad, which was<br>sold and reorganized in 1865, and the present name adopted May                   |
| pletion of the Cincinnati & Baltimore Railroad the Marietta &<br>Cincinnati Company used also eight miles of the track nearest the   | 3, 1866. From that date, also, the road was leased in perpetuity   |
| Cincinnati terminus. These auxiliaries have always thrown a  | to the Cincinnati, Hamilton & Dayton Railroad Company. During  |
| large traffic over the line.   | the last 2 or 3 years, in consequence of improved connections and  |
| - The company have large interests in corporations using their   | a thorough re-stocking, the business results have more than  |
| line, and virtually own the D. & M. and the C. R. & Chicago  | doubled.   |
| Railroads, and in November last purchased the Junction (Cincin-  | ROAD.  |
| nati & Indianapolis) Railroad. They now own or control 345<br>miles of road, 80 locomotive engines, 55 passenger cars, 27 bag-   | Main Line.—Mamilton, O., to Richmond, Ind.       42.00 miles.         Sidings and other tracks       2.55 "                                    |
| gage and mail cars, and 1,598 freight cars. In addition, the C.  | Total length of equivalent single track 44.55 miles.   |
| H. & D. Company own 50 box and 50 platform cars, now being   | Gauge 4 feet 10 inches. Rail 60 pounds.  |
| used by the Saginaw & Cincinnati Lumber Transportation Com-  | There are 6 miles of this railroad in Indiana, owned by the  |
| pany, which are run between Cincinnati and Saginaw.  | Richmond & Miami Railroad Company, and leased by the C., R.  |
| ROAD.  | & C. RR. Company at \$8,000 per annum.   |
| Main Line.—Cincinnati, O., to Dayton, O  | COMPARATIVE STATEMENTS FOR FIVE YEARS.   |
| Wide gauge track (Atl. & Gt. Wtrn)   | Road and Equipment.  |
|  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   |
| Total length of equivalent single track  | Locomotive engines   |
| Gauge, 58 and 72 inches. Rails (incl. steel, 24½ miles), 60 pounds.<br>COMPARATIVE STATEMENT FOR FIVE YEARS.   | Passenger train cars         9         6         4         5         5           Freight train cars $70$ $71$ $57$ $161$ $162$                 |
| Road and Equipment.  | Fiscal Results of Operations.  |
| 1868-69. 1869-70. 1870-71. 1871-72. 1872-73.   | Gross earnings \$104,928 \$105,752 \$152,136 \$211,855 \$229,635   |
| Main Line (narrow)   | Operating expenses         99.218         77.077         94.274         156.224         142,706           Nett earnings                        |
| Wide track (Atl. & Gt. West.)         84/32         81/32         84/32 <t< td=""><td>Rents to other companies. 13.072 13.022 13.011 13.000 18.016</td></t<> | Rents to other companies. 13.072 13.022 13.011 13.000 18.016   |
| Sidings, $xc$  | Profits from operations 1.101 24.848   |
| Locomotive engines   | Losses from operations 46,504 20,305 1,119   |
| Passenger cars   | Financial Condition at Close of Each Year.<br>Capital stock  |
| Freight cars 439 426 417 417 429   | Funded debt  |
| Operations and Fisca' Results.<br>Train mileage  | C., H. & D. RR. Co 17.833 17.369 82.733 56,940<br>Interest on bonds unpaid 2,089 4,562 3,925 3,465 4,410                                       |
| Passengers carried 642,583 669,252 753,787 700,110 759,687   |  |
| Freight (tons) moved 508.692 395,432 486,030 551,936 564,542   | Total \$1,009.689 \$1,029.995 \$1,028,894 \$1,093,798 \$1,068.950<br>Perinanent property \$947,885 \$947,885 \$947,885 \$1,011.985 \$1,011.995 |
| $\begin{array}{llllllllllllllllllllllllllllllllllll$   | Profit and loss  |
| ings (Other  | Total  |
| Operating expenses   |  |
| Nett earnings  | Michigan Central Railroad.—The annual report of this company for the fiscal year ending May 31, 1873. has just been                            |
| Dividends on stock   | received, and it is in some respects the most interesting report   |
| Taxes, insurance, &c         93,762         80,214         54,386         58,707         48,878           Surplus account*         172,322         163,950         123,936         21,504  | ever published by the company. The Michigan Central road has   |
| * Deficit, \$82,764. Made up from old surplus.   | been looked upon for many years as one of the most substantial   |
|  | corporations in the country, and its semi annual dividends of 5  |
| DAYTON & MICHIGAN RAILROAD.  | per cent have been looked for with the regularity of interest pay-<br>ments on Government bonds. But recently there has been a                 |
| (Returns for the Fiscal Year Ended March 31, 1873.)  | change, and after paying a dividend of 4 per cent in stock last  |
| The D. & M. Railroad is operated under lease by the Cincinnati.  | January, the July dividend was passed altogether. Stockholders   |
| Hamilton & Dayton Railroad Company. The lease is dated May   | are exceedingly anxious to learn the causes for this apparent  |
| 1, 1863, and is perpetual. A modification of the original lease<br>was agreed upon January 23, 1870 under the provisions of which  | decline, and to ascertain whether it is likely to be permanent, and<br>they will read with much interest the report of President Joy,          |
| a preferred stock was issued for the purpose of retiring the mort-   | which argues at considerable length the question of freight trans-   |
| gage bonds, and otherwise to pay for improvements, &c. The   | portation from the West. He reaches the general conclusions-   |
| lessees are to pay the interest on the bonds as outstanding set  | 1. That there has been a complete revolution in the character of   |
| apart for their final redemption a sinking fund, pay 8 per cent to<br>the preferred stockholders and to the upperformed stockholders   | that business in the past ten years, in the vast increase of its   |
| the preferred stockholders and to the unpreferred stockholders a dividend of $3\frac{1}{2}$ per cent per annum. The road may be said to be   | volume and reduction in freight rates paid; and 2. That the decrease in net profits applicable to dividends on the stock of                    |
| in a prosperous condition.   | his road has been caused by the large expenses required for  |
| ROAD.  | double tracking, &c., and by the inability of the company to   |
| Main LineDayton, Ohio, to Toledo, Ohio   | carry freight offered, on account of its own insufficient accommo-   |
| Leased from L. S. & M. So. Railroad Company at Toledo 129 miles.   | dations, and more particularly by the inability of its eastern con-  |
| Total length of roads between Dayton and Toledo  | nections at Detroit. The gross earnings have been as follows :   |

### ROAD.

| Main Line.—Dayton, Ohio, to Toledo, Ohio<br>Leased from L. S. & M. So. Railroad Company at Toledo | 140.71 miles.<br>1.29 miles.  |
|---|-------------------------------|
| Total length of roads between Dayton and Toledo   | 142.00 miles.<br>20.21 miles. |
|   |                               |

|           | 1872-73.    | 1871-72.    |
|-----------|-------------|-------------|
| Passenger | \$2,367,181 | \$2.114.066 |
| Freight   | 4,652,873   | 4.046,198   |

## 81

|    | Total length of equivaleut single track 162.21 miles.<br>Gauge of road, 4 feet 10 inches . rail, 56 pounds.  | Freight       4,652,873       4,046,198         Miscellaneous       282,062       281,147   |
|----|--|---|
|    | OPERATIONS AND FISCAL RESULTS.   | Total   |
|    | Gross Earnings.—Passenger, \$311,913; freight, \$669,944; mails<br>and expresses, \$44,287, and other, \$8,423. Total\$1,034,567<br>Operating Expenses   | Net earnings  |
| a. | Nett Earnings  | statistics will be published in a subsequent number of THE CHRONICLE.   |
|    | Taxes  | Erie Railway.—The Erie election for officers to serve for the<br>ensuing year has resulted as follows: P. H. Watson, the former<br>President, was re-elected unanimously. The office of First Vice-<br>President was left vacant for the present. George H. Blanchard |
|    | There was also disbursed by the lessees during the year for<br>permanent improvements, sinking fund, &c., \$117,577, viz.:<br>Elevators, \$47,604; fencing; \$12,621; docks, \$14,070; sinking fund, | was chosen Second Vice-President, and James C. Clark Third Vice-<br>President; Henry Tyson, Fourth Vice President; W. P. Shearman,<br>Treasurer, and A. K. McDonough, Secretary. The members of   |
|    | \$30,000; real estate, \$5,950; and sundries, construction, \$8,232.<br>FINANCIAL CONDITION AT CLOSE OF YEAR.  | the Executive Committee are Edwin D. Morgan, W. B. Duncan,<br>Frederick Schuchardt, and S. L. M. Barlow. The Finance Com-<br>mittee consists of the following gentlemen: Samuel D. Babcock.   |
|    | Stock—Common, \$2,398,785, and preferred, \$1,259,800  |   |
|    | Third mortgage, 7 per cents, due September 1, 1884   | Eufaula Railroad are requested by a notice to call at the office of<br>George Opdyke & Co., No. 25 Nassau street, before August 1, to<br>arrange for a lease of the railroad to protect their interests.  |
|    | 400         Cincinnati. Hamilton & Dayton Company, lessees.       382,741         Gain (bonds converted into stock).       158,458         Total.       \$7,042,703                                  | sioners of the Northern Pacific Railroad have decided to make   |
| ,  |  |   |
|    |  |   |

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RASER

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# THE CHROMICLE.

## RAILROADS OF PENNSYLVANIA.

The following table presents an abstract of the official returns of railroads in the State of Pennsylvania, as made to the Auditor General, for the year ending December 31, 1872 :

| eneral, for the year ending  |   | σ   |   | 0  | Miles  |   |                       | OPERATIO                                    | ONS OF THE   | YEAR.  |                                 |                     |
|--|---|---|---|--|--|---|-----------------------|---|--|--|---------------------------------|---------------------|
| NAME OF COMPANY.   | Stock paid.   | Funded<br>debt.   | Floating<br>debt.   | Cost of road<br>and<br>equipment.  | of main<br>line<br>laid.   | To'l pas-<br>sengers<br>carried.  | Gross<br>tonnage.     | Passenger<br>earnings.                      | Freight<br>earnings.   | Total<br>earnings.   | Totai<br>operating<br>expenses. | Div<br>dena<br>p. c |
| Allentown<br>llegheny Valley.  | \$566,744<br>2,269,400  | \$3,939.000   | \$613,032<br>886,202  | \$1,054,129  | 4·50<br>132  | 779,959   | 1,320,239             | \$1.020<br>575,218                          | \$768<br>1,548,050   | \$1,788<br>2,191,488                                       | \$1,257,133                     |                     |
| t'antic & Great Western<br>Bald Eagle Valley   | 24,000,000<br>550,000   | 56,992,210 454,900  |   | 1.0-0,000  | $357 \pm 0$<br>51 \ 19   | 913,800   |                       | 1,119,18?                                   | 4,1:6.479  | 5,451,599  | 4,596,229                       | 7                   |
| Barclay Coal Company   | 1,000,000   | 79,091<br>1,000,00-   | 10,000  | Unknown.<br>984,353  | $   \begin{array}{c}     16 \\     38 \cdot 60   \end{array} $                   | 17,175  | 39.,847               | 6,625                                       | 30,308   | 36,934   | 101,389                         |                     |
| ellefonte & Snow Shoe  | 600,000<br>92,955   | 99,000  |   | 457,981  | $21^{+}20^{+}$   | 19.633  | 85,429                | 8,210                                       | 57,950   | 179,798  | 69,022                          |                     |
| Buffalo, Bradford & Pittsburg  | 2,286,000<br>428,717  | 583,00<br>700,00  | 548, 229  | 2,869,000<br>1,545,930   | 26<br>43 · 20  | 68,476  | 93,217                | 79,36                                       | 142,083  | 228,095  | 237,755                         |                     |
| uffalo, N. Y. & Philadelphia   | 1,600,707<br>426,900-   | 1,876,50  | 4:30,695  | 3,061,271<br>742,156   | 88<br>20   | 25,000  | 409,669               | 4,089                                       | 115,573  | 119,780  | 77,143                          |                     |
| Catawissa  | 4,359,500<br>638,060  | 1,740.350<br>500,00   | ••• ••  | 6,126,100<br>1,127,312   | 94<br>22 80  | 104,662   | 389,120               | 81,494<br>38,549                            | 477,902<br>19,375  | 572,104<br>60,436  | 322,999<br>39(415)              |                     |
| hester Creek<br>Chester Valley   | 185,000<br>871,900  | 185,00<br>500,000   | 490,009   | 370,000<br>1.371,900   | 7°25<br>21°50  | •••••   |                       |   |  |  | •••••                           | 6                   |
| Chestnut Hill<br>Neveland & Pittsburg  | 120.650<br>11,223,200   | 3,825,504   | •••••   | $\frac{120,650}{14,875,931}$   | 4·12<br>167  | 654,758   | 1,868,955             | 631,468                                     | 2,797,901  | 3,551,285  | 1,572.772                       | -                   |
| olebrookdale<br>olumbia & Port Deposit   | 47,165<br>208,17:   | 584,70<br>160,000   | 89,009<br>500,457   | 663,976<br>868,629   | 12.80<br>4.80  | ·   | •••••                 |   |  | ·····  | •••••                           |                     |
| connecting   | 1,278,300<br>300,000  | - 991,000   |   | 2,278,500<br>414,877   | 6178   |   | 304.508               | 100 695                                     | 87,636<br>381,433  | 87,636<br>581,064  | 37.371<br>293,071               | 8                   |
| imberiand Valley<br>Janv., Hazleton & Wilkesbarre  | $1,494,250 \\ 684,235$  | 352,308<br>1,400,000  | 160,000   | 1.725,142<br>1,102.600   | 82 20<br>9   | $283,831 \\ 2,599$  | 321,967<br>4,048      |   | 8.218  | 10,368   | 6,487<br>1,050,013              |                     |
| elaware & Hud. Canal & RR<br>illsburg & Mechanicsburg  |   | 100.00  | 4 220 511   | 4,331,136  | 45   | 144,431   |                       | 57,903<br>219 627                           | 40,576   | 4,746,677  | 1,878,713                       |                     |
| el., Lackawanna & Western<br>unkirk, Warren & Pittsburg  | 20,000,000<br>1,2.6,00<br>1.26,100  | 5,394.000<br>1,400,000  | 4,229,511<br>189,907  | $\begin{array}{r} 15,512,767\\ 2,770,568\\ \pm 09,557\end{array}$  | $     \begin{array}{r}       115 \\       54.80 \\       17.50     \end{array} $ | $249,578 \\ 65,948$   | $3,347,671 \\ 43,036$ | 39,876                                      | 65,456   |  | 107,198                         |                     |
| L. Brandywine & Waynesburg<br>ast Mahanoy  | 136.190<br>892,550  | 175,000   | 2,0:.6  | 391,60:  | 7.68   | •••••   | · · · · · · ·         | •••••                                       | · · · / · · ·  |  | ••••                            | 6                   |
| East Pennsylvania<br>bensburg & Cresson  | 1,309,200   | 495,90  | • •   | 1,484,290<br>122,000<br>2,620,000  | 11 78  | 117,347   | 402, 160              | 144,745                                     | 407,206  |  | 482,630                         |                     |
| Elmira & Williamsport  | 1,000,004<br>86,536,910<br>1,069,550  | $\begin{array}{c} 1,620\\ 28,912,30,\\ 3,327,000 \end{array}$ |   | 2,620,000<br>108,807,685<br>4,923,002  | 459<br>81 50   | 3,598,800 265,985   | 5,564.274             | 3,329,346<br>170,855                        | 1  | 18,305,027   | 13,013,219<br>556,346           | 1 7                 |
| Arie & Pittsburg<br>ayette County.   | 1,099,550<br>125,395<br>100,000   | 3,327,000   | 5,342   | 4,925,002<br>130,000<br>159,427  | 12.66  | 203,305   |                       |   |  |  | · • • • • • •                   | ‡#                  |
| rankford & Holmesburg<br>anover Branch   | 116,850<br>1,182,550  | 50,000<br>700,000   | 0,342   | 269,371<br>1,882,550   | 12.20  | 34,401  | 123,4 <b>2</b> 4      | 18,757                                      | 43,391   | 82,387   | 55.316                          |                     |
| Iarrisb., Portsm., M. Joy & L.<br>arrisburg & Potomac  | 102,720   |   | $27.295 \\ 4.201$   | 230,105  | • • • • •  |   |                       |   | · · · · ·  |  | •••••                           | 1                   |
| omer, Cherrytree & Susq<br>untingdon & Broad Top M<br>onton  | 1,300,000<br>400,000  | 2,270,941   |   | 3,159,769<br>268,000   | 45<br>11   | 59,126  |                       | 34,442                                      | 261,415<br>48,864  | 48,864   | 187,688<br>30,247               | 1                   |
| Jamestown & Franklin<br>Jefferson  | 605,027<br>2,095,700  | 996.000<br>2,300,000  | 978,436   |  | 51<br>45 50  | 99,851  | 332,481               | 55,029                                      | 211,362  |  | 162,458                         | 1                   |
| anction & Bloom-burg   | 185,250<br>1,335,000  | 800,000<br>2,250,0+0  | • • • • •   | 898,324  | $\frac{4.62}{80}$  | 215,220<br>362,294  | ·                     | 14,536<br>176,510                           |  |  | 66.875<br>583,352               | 1                   |
| ake Shore & Mich. Southern   | 50,000,000<br>259,750   | 26,563,000<br>355,000   | 8,604.523   | 66,144,676<br>637,607  | 541<br>17:40   |   | 294.444               |   | $\begin{array}{r} 12,613,499 \\ 126,195 \end{array}$                       | 157,653  | 67,658                          | 10                  |
| Lehigh & Lackawanna<br>Lehigh & Susquehanna  | 375,100   | 200,000   |   | 675,100<br>12,462,781  | $\frac{15}{105}$   | 16,320<br>489,713   |                       | 156,107                                     |  | 2,431,291  | 36,226<br>1,321,894             | ŀ                   |
| chigh Valley<br>Lewisb., Centre & Spruce C   |   | 9,754,000<br>1,545,000  |   | 19,720,425<br>812,0°C  | $\frac{101}{10.70}$  | 957,850   |                       | ·   |  | 5,982,949  |                                 | 1                   |
| ittle Saw Mill Run   | 100,000<br>34,850   | 30,716<br>40,000  | 3,283<br>1,500  | 115,616  |  | 7,618   | 157,102<br>18,388     | 2,636                                       | 44.813   | 11,185   | 6,714                           |                     |
| Little Schuylkill Navigation &<br>Lykens Valley  |   | 759,500   |   | 1,416,187<br>595,727   | $     \begin{array}{c}       28.25 \\       10 \\       10     \end{array} $     | •••••   | ••••                  | •••••                                       | 271,435  |  | •••••                           | 10                  |
| Mifflin & Centre County<br>Mill Creek & Mine Hill Nav. &   | 65,650<br>323,315   | 188,500   | 16,742  | 323,375  |  | •••••   |                       | •••••                                       |  |  |                                 | 1                   |
| Mine Hill & Schuylkill Haven.<br>luncy Creek   | 123,600   | 105,000   | 30.000  | 3,968,100<br>148,610   | 6  | 8,433   | 1                     | 2,257                                       | 5,23   | 1  |                                 | 5                   |
| Mount Carbon & Port Carbon.<br>Mount Pleasant & Broad Ford.  | 112.550   | •••••   | 43,482  | $\begin{array}{r} 282.815 \\ 154.632 \\ 1.206.385 \end{array}$   | 9.60<br>16.50  |   |                       |   | ۰۰۰۰۰  |  | 1                               |                     |
| Nesquehoning Valley<br>New Castle & Beaver Valley  | $\begin{array}{c c} 1,300,000 \\ 605,000 \\ 11,150 \end{array}$                   | 88,300  | 10.778  | 799,412  | 14·92<br>1·10  | 165,266   | 628,352               | 75,201                                      | 259,002  |  |                                 | 1                   |
| Newry Branch   | $\begin{array}{c c} 11,150\\ 5,842,000\\ 3,473,500\end{array}$                    | 11,040,602  | 539.656<br>63,394   | 14,890,237   | 138<br>55.60   | 746,288   |                       |   | 2,161,794<br>803,649   |  | 744,616                         | 5 15                |
| forth Pennsylvania<br>Dil Creek & Allegheny River  | 4,959,450<br>250,000  | 3,680,000   |   | 9,562,817  | 1:0  | 559,926<br>9,800  | 676,500               | 314,999                                     | -132,796   |  |                                 | 3 t                 |
| Pithole Valley<br>Peach Bottom<br>Pennsylvania   | 32.881  | 29,326,600  |   | 25,263   |  | • • • • • •   |                       | 4,262,017                                   | 16,956,891   |  |                                 |                     |
| enn-ylvania Coal<br>ennsylvania & N. Y. Canal &  | 4.000,000   | 536,500   | 375,000   | 2,000 000  | 100  | 3,486   | 1,376,772             |   | 20 424<br>359,477  |  |                                 | ) 2(                |
| Pennsylvania & Delaware.   | 48;,297   | 760,000<br>721,000  |   | 1.200,000  | 22.20  |   |                       | • • • • •                                   |  |  |                                 | 1                   |
| Phila. & Baltimore Central<br>Philadelphia & Erie.   | 220,606   | 1,500.000<br>14,730.000                                       |   | 21,139,470   | 287.60   | 315,515<br>859,793  | 2.028,568             | 647,274                                     | 3,177,548  | 3,480,752  | 3,980,752                       | 21                  |
| hiladelphia & Reading<br>Phil.,Germantown & Norrist'n  | 34,236,175  | 29,042,169  | 300,000   | 1,514,800  | 17   |   | 10,981,657            |   | (·   | 287 816  |                                 |                     |
| Philadelphia & Trenton<br>Phil., Wilmington & Baltimore  | 1,259 100   | 1,990,500   | 69,803  | $\begin{array}{c c} 1,534,478 \\ 11,890,736 \end{array}$   |  | 1 - ,   |                       | 1,581,909                                   | 952,034  | 2,734.138  |                                 | 0 8                 |
| Philadelphia & Newtown<br>Pickering Valley   | 74,760<br>92,125  | 331.800   |   |  | 11.30  |   | 1 400 115             |   | 2,782,650  | 4,281  |                                 |                     |
| Pittsburg, Cin. & St. Louis<br>Pittsburg & Connellsville   | 8,4:33,550<br>1,960,682   | 10,011,740<br>4,780,000                                       | 3,463,201   | 12,285,397   |  | 611,201<br>781,994  | 980.780               | 306,687                                     | 1,113,414  | 1,437,391  | 1,536,381                       | 1                   |
| Pittsburg, Fort Wayne & Chic.<br>Pitts., Virginia & Charleston   | 618,564   | 13,621,000  |   | 709,310  | 14   | 4,000   |                       | 842   |  | . 842  |                                 | 5                   |
| Plymouth   | 507,268   | 1,000.000   |   | 2,282,652  | 40   | 118,813   | 340,171<br>** 252,821 |   | 194.69:  | 2 260,600  | 221,284                         | 1                   |
| Schuylkill & Susquehanna<br>Schuylkill Val. Navigation &   |   | 97,000<br>1,988.000   |   | 516,840  | 11   | 44,597  |                       |   |  |  | 184.62                          | 2                   |
| Shamokin Valley & Pottsville<br>henango & Allegheny  | 199,000   | 780,000   |   | 978,280  | 52   | 16.170  | 56,220                | 12,261                                      | 44,997   | 7 58,849   | 9,15                            | 5                   |
| omerset & Mineral Point<br>outh Mountain Iron Co.'s  |   | 81,104<br>377,500   | ) · · · · ·   | 000 000  | 17.78  | 20,950  | 53,987                | 5,900                                       | 31,517   | 7 37.520   | 1                               |                     |
| southwark<br>tony Creek<br>Sullivan & Erie Coal &  |   | 1.000.000   | 82,31   | 216,950  | .10  |   |                       |   |  | 37.180   | 119,73                          | 7                   |
| ummit Branch<br>Sunbury & Lewiston   | 2,502.250   | - 145,000   |   | 988,902  | $20 \\ 43.50$  | 17,76   |                       |   |  |  |                                 |                     |
| Suronity & Lewiscon<br>Susq., Gettysburg & Potomac<br>Vioga  | 1,000,000   |   |   | 181,000  | 17<br>30.60  | 28,477  | 865,43                | 23,53                                       | 351,18   | 6 468,32   | 2 211,850                       | 0]                  |
| Tresckow.<br>Tyrone & Clearfield.  | 130,000   |   | 60,003<br>332,329   | 190,003<br>842,359   |  |   | 1                     |   |  |  |                                 |                     |
| Jniontown & West Virginia<br>Wellsboro' & Lawrenceville.   | 1,000.000   | •••••   | 42,859  | 913.289  | 37.10  | 1   | 1 27,13               |   | 1,53   |  |                                 | 0                   |
| vWest Chester  | . 165.000   | 1,189.800   | )   | 205,486<br>1,509,317   | 26.30  |   | 1 93,44               | 8 212,892                                   | 116,19   | 5 336,939  | 186,640                         | 0                   |
| Western Pennsylvania<br>Wilmington & Reading   | . 759,062   | 2,332,300   | 103,610   | 2,899,229  | 63.60  | 132,46  |                       |   | 1  |  | 197,10                          | 6                   |
| Wilmington & Western<br>Total  | 244,380   |   |   |  |  |   | -                     | -   |  | 1  |                                 | -                   |
| a Leased to Philadelphia & I<br>b Leased to Pennsylvania Ra<br>c Leased to Towanda Coal C<br>d Leased to Erie Railway Co<br>e Leased to Phila. & Baltimo<br>g Leased to Fall Brook Coal<br>h Leased to Fall Brook Coal | Reading RR.<br>ailroad Co.<br>o.<br>5.<br>5. St. Louis R<br>bre Central Ri<br>Co. | Co.<br>y. Co.<br>R.   | k Leased to<br>l Leased to<br>m Leased to<br>n Leased t<br>c Operated<br>p Leased t<br>r Leased t | o Northern C<br>Pittsburg &<br>to Lake Shor<br>o New Jerse<br>by Hanover<br>o Summit Br<br>o Phila., Will<br>o Baltimore & | entral R<br>c Connel<br>e & Mic<br>y Centra<br>Branch<br>anch RR<br>mington      | ailway Co<br>lsville RR<br>h. South.<br>l RR. Co.<br>Railway (<br>t. Co.<br>& Balt. R | Ry. Co.               | t Leased<br>w Leased<br>* Ten me<br>† Now W | to Fenn. &<br>l to West Cl<br>onths.<br>'heeling, Pi<br>nonths and<br>ure. | New York (<br>hester & Phil<br>ittsburg & B<br>nineteen da | adelphia Rl<br>altimere Rl      | R. C                |

## THE CHRONICLE

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# The Commercial Times. COMMERCIAL EPITOME.

FRIDAY NIGHT, July 18, 1873.

Trade wears a midsummer aspect. Large numbers of our leading business men are at the watering places or in Europe, and except in some domestic staples which cannot be neglected, or for which there is a shipping demand, the volume of transactions is quite small. What is termed the "jobbing trade" is especially dull. Crop accounts are favorable for cotton and winter wheat, and unfavorable for Spring wheat, Indian corn, and potatoes. The money market continues easy. Gold has been steady; rates for ocean freights continue high.

Provisions during the past week have shown a decline for both pork and lard. Pork opened with a fair demand, and new mess has sold at \$17 50 on the spot, but latterly there has been business at \$17 121 for August, with July quoted at the same figure; extra prime has sold at \$14 25, and Western prime mess at \$16 371. Lard has declined, owing, it is stated, to the want of margin for shipments to foreign markets. Prime Western has sold at 8 15-16c. for July, 9c. for August, 9 1-16c. for September, 91c. for October, and 81c. for December next. Bacon has been firm, with a moderate business in long clear at 9c.; short clear has been nominal in price at 91c. Other cut meats have met with a fair demand, and have generally been about steady in price; dry salted shoulders have sold at 72c., dry salted long cut hams at 12@12<sup>1</sup>/<sub>2</sub>c., and Western smoked hams at 15@16<sup>1</sup>/<sub>5</sub>c. Beef has been in moderate request, and quoted steady. Butter has been in light demand, but steady for prime grades. Cheese has been in good demand, and, contrary to expectations, showed some steadiness, but latterly 121c. has generally been the highest price for prime New York State factory. To day pork was fairly active, but at a further decline, new mess selling for July and August at \$16 90. Lard was quiet ; new Western sold at 9c. for August and September, with 87 asked for July delivery. Bacon sold at 91c. for short clear. Butter was quiet and weak for the lower grades. Cheese was steady at 121@121c., the higher figure for fancy.

Metals show some new features. English tin sold to arrive at  $29\frac{1}{2}@29\frac{2}{2}c$ . gold, and Straits on the spot  $31\frac{2}{2}@32c$ . gold. Tin plates also in demand, the sales including 1,750 bxs. charcoal terne, 14x20 at  $10\ 37\frac{1}{2}@10\ 50\ gold$ . Pig iron more active, with Glengarnoch Scotch sold to arrive at 43. Ingot copper has declined to 27c. for lake.

Freights have been only moderately active, and rates by vessels on the berth, especially to Great Britain, have shown some weakness; but petroleum charters have been made at rates never before surpassed, if equalled. The Liverpool steamers have taken grain at 114@12d; cheese at 70s, and bacon at 60s, with grain by sail at 10d. A Bristol steamer has obtained 14d for wheat, but charters to Cork, for orders, with grain, have latterly been] made at 8@9d. The extreme rates paid for petroleum include 9s 3d to Stettin, 7s 6d to Cork for orders, and 524@55c per case to Odessa, and some other very high figures have been reported. To-day, a Glasgow steamer took four loads of grain at 104@11d, but the freight market was generally quiet.

Petroleum has been doing better for refined at 177@18c. in bbls. on the spot and for early delivery; but crude has remained dull at 7#@7#c. in bulk, closing firm. Naval stores have been fairly active, with strained rosin closing at \$2 95@\$3 05, and spirits turpentine at 441 a45c., with 600 bbls. sold for shipment at 45c. Wool has been more active, mainly for speculation; late sales including 600,000 lbs. Montevideo Mestiza at or about 30@32c, while domestic fleece has advanced in the interior markets 2@3c. per lb. There has been a moderate movement in oils, including crude sperm at \$1 40 for export, northern whale at 63c., men haden at 45c.; cotton seed oil held higher at 47; @50c. for crude Tallow more active at 81c. for prime, closing with this price bid. Whiskey has declined to 93c., closing dull. Tobacco has continued fairly active for Kentucky, and prices show improvement in the finer qualities. Sales have amounted to 1,000 hhds., of which 800 hhds. for export, and 200 hhds. for home consumption. Prices are quoted for new crop at  $6\frac{1}{2}281c$ . for lugs, and 81@15c. for common to fine leaf. Seed leaf has been much more active, but prices continue relatively low. Sales have been: Crop of 1870, 100 cases sundries at 7@9c.; crop of 1871. 200 cases at 7@50c.; crop of 1872, 400 cases Connecticut and Mas. sachusetts, at 8@10c. for fillers and 15@18c. for seconds; 205 cases Ohio 51@61c., and 550 cases Wisconsin 6@61c. Spanish tobacco is without new feature; sales have been 550 bales Havana at 80@98c.

RASEF

Exports of Leading Articles from New York. The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since January 1, 1873, to all the principal foreign countries, and also the totals for the last week, and since January 1. The last two lines show total values, including the value of all other articles besides those mentioned in the table. 22 155 30. 3,080 44 229 55 120 21 Other 121 210 600 600 9,949 9,949 13 516

| ARTICLES.                                 | Great              | France              | Holland<br>& Relo          | Ger-       | Oth           |
|---|--------------------|---------------------|----------------------------|------------|---------------|
| -Flour .                                  | 229,401            | 20                  | 600                        | 449        |               |
| eal                                       | . :                |                     | œ                          | :          | •             |
|   | 6,128,795          | 58,451              | 692,343                    | 168,702    | •             |
|   | 20.02              |                     | 17,290                     | 206,493    | •             |
|   | 33,950             |                     | :                          | :          | •             |
| Corn                                      | 6.162.242          | 71.005              | 56.536                     | 255.079    |               |
|   | 13,828             |                     |                            |            | ۲ <u>۱</u>    |
| 8I  |                    |                     |                            | 18         | •••           |
| Coaltons.                                 |                    |                     |                            |            |               |
| Cotton hales                              | 908 371            | 400 P               | 0,226                      | 9 133      | c             |
|   | 1,678              | 36                  | 16                         | 185        | 1             |
|   | 7,213              |                     | ;                          | 25         | •             |
| stSp. Turp.                               | 2,355              |                     | 200                        | 1,235      | •             |
| KOSINDDIS.                                | 96),66             | 516                 | 17,572                     | 45,923     | 28,           |
| 1.8L                                      | 104.40             | :                   | :                          | Í          | •-            |
| troleum                                   | 9.976,889          | 7, 194, 243         | 3.660.419 1                | 0.585.180  | 13.198        |
|   | . :                |                     |                            |            | •             |
| пп  | 315,082            | e                   | :                          | 47         |               |
|   | 112,820            | 9,949               |                            | 8,634      | •             |
| Roof byle hole & toe                      | 98 408             |                     | 308                        | Z, 144     | •             |
| 100                                       | 1,166,417          | 156,415             | 215,109                    | 413,267    | 195.4         |
|   | 2,381              |                     |                            |            |               |
| Uneese100 Ibs.                            | 331,700            | 4<br>84.054         | 137,090                    | 35,175     | 160           |
|   |                    |                     |                            | 3          |               |
| 1(  | ,143.600<br>19 546 | 100,894             | 8,346                      | 30,073     | 23,           |
| CAR                                       | 1,606              | 000 fa              | 768                        | 6.253      |               |
| afactured                                 | 2,358,402          | 2,263               | 15,400                     | 36.369     | 3             |
| e   | 50,583             | 48,833              |                            | 25,207     | ີຕ໌           |
| Total Values, 1873E<br>Total Values, 1872 | 11,122,752         | 6,147,696 4,607,521 | 6,057,626 1<br>5,432,055 1 | 16,242,639 | 5,966, 3,610, |
| ч   |                    |                     |                            | li<br>H    |               |

### **CHRONICLE** THE

### Imports of Leading Articles.

[The quantity is given in packages when not otherwise specified.]

|                  | 3100    | Same    | Rama     |                             | Since    | Same      | Same                |
|------------------|---------|---------|----------|-----------------------------|----------|-----------|---------------------|
|                  | Since   | Same    | Same     |                             |          |           |                     |
| 1 B 91           | Jan. 1  | time    | time     |                             | Jan. 1.  | time      | time                |
|                  | 1873.   | 1872.   | 1871.    |                             | 1873.    | 1872.     | 1871.               |
| China, Glass and |         |         |          | Metals, &c                  |          |           | and and a family of |
| Eartheuware-     |         |         |          | Cutlery                     | 3,922    | 4,062     | 3,832               |
| China            | 10,260  | 9,500   | 7.547    | Hardware                    | 1.940    |           | 2,720               |
| Earthenware      | 29,827  | 31,266  | 36,611   | Iron, RR bars               | 381.9.40 | 571,785   | 535,686             |
| Glass            | 314.504 | 391.350 | \$17.320 | Lead, pigs                  | 191,906  |           | 326,348             |
| Glassware        | 22.119  | 21,035  | 22,095   |                             | 4190 (F9 | 7,953,541 | 3.9:0.779           |
|                  | 6.316   | 6.6:1   | 6.430    |                             | 128.074  |           | 119,335             |
| Glass plate      | 3,041   | 3,336   | 3,234    |                             | 603.319  |           | 571,067             |
| Buttons          | 32.759  | 27,554  | 44.218   |                             |          | 1,203,499 |                     |
| Coal, tons       | 19,703  |         |          | Rags                        | 68,031   | 76,391    | 75.011              |
| Cocoa, bags      | 699.3'1 | 819.301 | 589 331  | Sugar, hhds., tcs.          |          | 10,001    | .0,011              |
| Coffee, bags     | 5,843   |         | 2,233    |                             | \$74,288 | 324,030   | \$12,678            |
| Cotton, bales    | 0,040   | 3,011   | 6,635    | Sugar, boxes &              | 014,000  | 0.01,000  | 01.,010             |
| Drugs, &c        | 19,464  | 23,816  | 14.917   |                             | 661,249  | 805,314   | 615,931             |
| Bark, Peruvian.  | 18,659  | 16.669  |          | Tea                         | 772,819  | 799,517   | 779,334             |
| Blea powders     |         |         |          | Tobacco                     | 41.931   | 39,779    | 31,901              |
| Brimstone, tons  | 2.031   | 11,619  |          | Waste                       | 2,619    |           | 2,220               |
| Cochineal        | 891     |         | 5,015    | Wines, &c                   | 2,010    | , 0,010   | ~,~~~               |
| Cream Tartar     | 6,903   |         | 3.801    | Champag'e,bks.              | 89,493   | 104,561   | 95,182              |
| Gambier          |         |         | 2,240    |                             | 92,499   |           |                     |
| Gum, Arabic      |         | 2,807   |          | Wool, bales                 | S4.052   |           |                     |
| Indigo           |         |         | 1 770    | Articles reported           | 01,000   | 00,010    | . 01,000            |
| Madder           |         |         | 210      | by value-                   |          |           |                     |
| Olls, essential  |         |         | 02 055   | Cigars                      | 1299.257 | 1,193,115 | \$974,234           |
| Oii, Olive       | 495     | 925     | 1 058    | Corks                       | 83,165   |           |                     |
| Opium            | 40.154  |         | 69 009   | Fancy goods                 | 791,649  |           |                     |
| Soda, bi-carb    |         |         | 20 47.)  | Fish                        | 186,294  |           |                     |
| Soda sal         |         | 28.037  |          |                             | 100,234  | ~~~,~     | 100,000             |
| Soda, ash        |         |         | 8,142    | Fruits, &c<br>Lemons        | 413,544  | 343,932   | 440,992             |
| Flax             | 3,894   | 4,534   | 3.690    |                             | 1159.129 | 1 949 636 | 1.114,433           |
| Furs             |         | 3,972   | 6,865    |                             | 622,242  |           | 831,600             |
| Gunny cloth      | 2,362   |         | 3,494    | Nuts                        | 645.808  |           |                     |
| Hair             | 173 244 |         | 61425    | Raisins<br>Hides undressed. |          | 6,579,283 |                     |
| Hemp, bales      | 79,844  | 110,000 | 03,455   | Black undressed.            | 456.339  | 553.978   | 581.139             |
| Hides, &c        | 1,023   | 912     | 1 911    | Rice                        | 10,000   | 000,010   |                     |
| Bristles         |         |         | 11.694   | Spices, &c                  | 235,718  | 477,087   | 336,142             |
| Hides, dressed   | 6,974   | 13,001  | 11,091   |                             | 46,451   | 24.775    |                     |
| India rubber     | 32,538  | 28,703  | 24,144   |                             | 76,155   |           |                     |
| Ivory            | 1,347   | 2,814   | 2,390    | Pepper                      |          |           |                     |
| Jewelry. &c      |         | 0 140   | 0.000    | Saltpetre                   | 186,593  | 00,201    | 100,105             |
| Jewelry          |         | 2,142   |          |                             | 266,638  | 210,700   | 175 979             |
| Watches          | 613     | 706     |          |                             |          |           |                     |
| Linseed          | 331,854 |         |          |                             |          |           |                     |
| Molasses         | 79,379  | 89,535  | 103,646  |                             |          |           |                     |
|                  | 1       |         | 1        | Mahogany                    | 1 09,290 | 3 00,100  | ( 00,001            |
|                  |         |         |          |                             |          |           | -                   |

### Receipts of Domestic Produce for the Week and since January 1.

|  |  |   |  |   | 1  |  |  |
|--|--|---|--|---|--|--|--|
|  | This<br>week.  | Since<br>Jan. 1.  | Same<br>time '72.  |   | This<br>week.  | Since<br>Jan.1.  | Same<br>time '72   |
|  |  |   |  |   | •  | 0.00   | 1 507  |
| Ashespkgs.   | 135  | 3,801   | 4.080  | Pitch   |  | 966  |  |
| Breadstuffs-   |  |   |  | Oll cake, pkgs  | 2,570  |  |  |
| Flourbbls.   | 69,245   |   |  |   |  |  |  |
| Wheatbus.  | 524 171  |   |  |   | 691  | 62,010   | 54,159   |
|  | 438,757  |   |  |   |  | 111 000  | 000 100  |
|  | 466,725  |   |  |   |  |  |  |
|  | 37,861   | 336,242   | 236,900  |   |  | 665,669  | 498,164  |
| Barley, &c   | 21,877   |   |  | Cutmeats  |  |  | 238,120  |
| Grass sd.bgs   |  | 59,686  |  | Eggs  |  |  |  |
| Beans, bbls.   | 295  | 22,292  | 23,247   | Pork  |  |  |  |
| Peas, bush.  | 30)  | 87.372  | 157,090  | Beef, pkgs  |  |  |  |
| C. meal, bbls  | 5.728  | 137.803   | 106,037  | Lard, pkgs  | 2,052  |  |  |
|  |  |   |  | Lard, kogs  |  |  |  |
| Hemp, bales.   |  | 3 4 40  | 3,195  | Rice, pkgs  | 166  |  |  |
| Hides No.  | 8.031  | 389,658   | 415.631  | Starch  |  |  |  |
| Hong bales.  |  | 6.403   | 6.3 1  |   | 140  | 10,547   |  |
| Leather sides  |  | 1.445.964   | 1.910.856  |   |  |  | 558  |
| Molasses, hds.   |  |   | 171  |   |  |  |  |
|  |  | 22,615  |  |   | 870  |  |  |
|  |  |   |  | Tobacco, okgs   | 3.001  | 88,919   |  |
| Cr turn bhls   |  | 5.800   | 5.221  |   | 4,385  | 70,916   |  |
| Spirite turn   | 1,158  |   |  |   |  | 101,250  |  |
|  | 2,843  | 302.066   |  |   |  |  |  |
|  |  | 25,918  | 21,974   |   |  | 93,812   | 80,213   |
| Breadstuffs-<br>Flourbbls.<br>Wheatbus.<br>Corn<br>Oats<br>Rye<br>Barley, &c<br>Grass sd,bgs<br>Beans, bbls.<br>Peas, bush<br>C. meal.bbls<br>Cottoubales.<br>HidesNo.<br>Hopsbales.<br>HidesNo.<br>Hopsbales.<br>Molasses.hds,<br>Do., bbls<br>Naval Stores-<br>Cr.turp bbls<br>Spirits turp.<br>Rosin<br>Tar | 433,757<br>466,725<br>37,561<br>24,877<br>895<br>800<br>5,728<br>14,151<br>91<br>8,031<br>24<br>43,905<br><br>1,159<br>2,943 | 5,993,670<br>336,242<br>731,659<br>59,686<br>22,242<br>87,372<br>137,809<br>511,812<br>3440<br>389,638<br>6,403<br>1,445,964<br>22,615<br>5,800<br>33,503<br>30,066 | $\begin{array}{c} 17,392,390\\ 5,011,066\\ 236,920\\ 1,307,668\\ 95,298\\ 23,247\\ 157,090\\ 106,047\\ 362,200\\ 3,995\\ 445,631\\ 6,311\\ 1,910,856\\ .171\\ 30,414\\ 5,221\\ 36,820\\ 325,975\\ \end{array}$ | Cutmeats<br>Eggs<br>Pork<br>Lard, pkgs<br>Lard, k2gs<br>Kice, pkgs<br>Starch<br>Sugar, bls<br>Sugar, hbls<br>Tallow, pkgs<br>Tobacco, pkgs<br>Tobacco, hkds | 166<br>6,145<br>140<br><br>870<br>8,007<br>4,385<br>8,897<br>2,508 | $\begin{array}{c} 1,012\\ 62,010\\ 411,653\\ 666,669\\ 890,312\\ 298,515\\ 101,108\\ 16,399\\ 270,214\\ 18,108\\ 7,492\\ 171,072\\ 10,547\\ 10,547\\ 23,624\\ 88,919\\ 70,916\\ 101,250\\ 42,330\end{array}$ | 4,173<br>54,153<br>308,223<br>498,164<br>228,126<br>228,126<br>228,126<br>228,126<br>7,526<br>14,999<br>7,526<br>7,526<br>173,033<br>15,083<br>15,083<br>4,741<br>23,513<br>145,744<br>39,855<br>112,359 |

### COTTON.

## FRIDAY, P. M., July 18, 1873.

By special telegrams received to-night from the Southern ports, we are in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening, July 18. It appears that the total receipts for the seven days have reached 13,883 bales against 15,181 bales last week, 12,428 bales the previous week and 17,686 bales three weeks since, making the total receipts since the first of September, 1872, 3,552,169 bales against 2,703,608 bales for the same period of 1871-72, showing an increase since September 1, 1872, of 848,561 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of the five previous years are as follows:

| Received this week at-                    | 1873.  | 1872.   | 1871.  | 1870.   | 1869.   | 1868.   |
|---|--|---|--|---|---|---|
| New Orleansbales.<br>Mobile<br>Charleston | 1,836<br>522<br>1,579<br>1,740<br>890<br>4,571<br>10<br>199<br>2,956 | 520<br>(0<br>281<br>244<br>96<br>534<br>63<br>621 | 4,558<br>936<br>1,067<br>658<br>1,404<br>937<br>13<br>342<br>696 | $\begin{array}{c} 2,145\\ 436\\ 1,226\\ 2,564\\ 1,042\\ 1,423\\ 83\\ 104\\ 501 \end{array}$ | 600<br>234<br>866<br>584<br>80<br>601<br>116<br>583 | 631<br>290<br>1,400<br>104<br>547<br>109<br>234 |
| Total this week                           | 13,833   | 2,419   | 10,661   | 9,174   | 3,564   | 3,835   |
| Total since Sept. 1                       | 3,552,169  | 2,703,603   | 3,956.798  | 2,854,031   | 2,109,567   | 2.171,714                                       |

following is our usual table showing the movement of cotton at all the ports from Sept. 1 to July 11, the latest mail dates.

|                 |          |          |          |         |         |          |          | -       |  |
|-----------------|----------|----------|----------|---------|---------|----------|----------|---------|--|
|                 |          | SEPT.1.  | EXPOR    | TED SIN | CE SEPT | .1 TO-   | Coast-   | Stools  |  |
| PORTS.          | BINCE    | SEPT.L.  | Great    | 1       | Other   | 1        | wise     | Stock.  |  |
|                 | 1572.    | 1871.    | Britain. | France. | For'gn. | Total.   | Ports.   |         |  |
| New Orleans .   | 1227,752 | 952,213  | 705.857  | 187,191 | 248,897 | 1141,95  | 209,377  | 43,608  |  |
| Mobile          | 326,670  | 285,542  | 114.885  | 1.073   | 16.222  | 132,190  | 184,306  | 12,868  |  |
| Charleston      |          | 267.934  | 115,290  | 18,665  | 22,699  | 156 654  | 205 638  | 7,832   |  |
| Savannah        | 603,402  | 417.170  | 207.154  | 28,258  | 127,809 | 3,08,221 | 244,679  | 6,267   |  |
| Texas           | \$32,713 | 189,462  | 166,372  | 6,100   | 32,584  | 205,156  | 108,933  | 18,057  |  |
| New York        | 153,487  | -104.332 | 410,945  | 5,9:5   | 34,145  | 511,075  |          | 80,922  |  |
| Florida         | 12,014   | 18.697   |          |         |         |          | 13,014   |         |  |
| No. Carolina    | 55,108   | 51,600   | 500      |         |         | F 00     | 53,960   | 1.580   |  |
| Virginia        | 409,372  | 271,426  | 5,672    |         |         | - 5,672  | 405,722  | 6,379   |  |
| Other ports     | 55,457   | ▶112,163 | 27,474   | 200     | 10,837  | 38,511   |          | 20,000  |  |
| Total this year | 3533,286 |          | 1814,099 | 247.472 | 493,193 | 2554,764 | 1424.629 | 197,548 |  |
| Total last year |          | 2701,189 | 1415,900 | 181,623 | 314,443 | 1911,966 | 1093,768 | 125,90  |  |
|                 |          |          |          |         |         |          |          |         |  |

There has been no new feature developed in the market for spot cotton the past week. The decline in prices moted in our last to 20% c. for middling uplands was not recovered until to day, when the old quotation of 21c. was restored. This recovery was due to an increased demand the latter part of the week, probably the result of the hardening tendency indicated in the Liverpool advices, brought about by our Agricultural Buseau meport issued this week. Here that report had no influence whatever, as the information it is based on does not pretend to be brought down to a later date than the last of June, and is therefore a mere echo of the complaints which were afloat then, resulting from the long continued rains. Favorable weather since has completely changed the condition of the crop, and hence the report was without effect here except as the temporarily increased activity it produced at Liverpool, reacted upon our market and led to a more extended demand. For future delivery the week has been one of considerable activity and excitement. The marked decline reported in our last resulted in a natural reaction as the week opened, which culminated on Wednesday, under the influence of the improvement at Liverpool, and the manipulations of the clique, which has of late controlled the market, showing an advance of \$c. for July, 1 1-16 for August, §c. for September, 15-32c. for October, 3-16c. for November, and ‡c. for December. Yesterday there was a break, the early months being 3-16@§c. lower, and to day the later months shared the decline. The close, however, was fairly steady at the decline, with a slight recovery for August. The prices last reported were: For July, 20 9 16c.; August, 20; September, 18 5-16c.; October, 17 13 16c. The total sales of this description for the week are 85,500 bales, including — free on board. For immediate delivery the total sales toot up this week 7,747 bales, including 960 tor export, 3,864 for consumption, 2,923 for speculation, and — in transit. Of the above 606 bales were to arrive. The following are the closing quotations:

| U .                   | Ipland and<br>Florida. | Mobile. | New<br>Orleans. | Texas |
|-----------------------|------------------------|---------|-----------------|-------|
| Ordinaryper lb.       | 111/4 5                | 1414 @  | 14¼@            | 14¼@  |
| Good Ordinary.        | 18 5                   | 15 @    | 18 @            | 18 @  |
| Strict Good Ordinary. | 19 6                   | 19 @    | 19 @            | 19 @  |
| Low Middling.         | 20 6                   | 20 @    | 20 @            | 20 @  |
| Middling.             | 21 6                   | 21 @    | 21 @            | 21 @  |

Below we give the sales of spot and transit cotton and price of Uplands at this market each day of the past week :

|  |           |   | SALES                            |       |  | 1                                      | PRIC   | RS.                                   |  |
|--|-----------|---|----------------------------------|-------|--|--|--|---------------------------------------|--|
| *  | Exp't.    | Con-<br>sump.                             |                                  | Tran- | Total.                                       | Ord'ry.                                | Good<br>Ord'ry.                                    | Low<br>Midl'g.                        | Mid-<br>dling                          |
| Saturday<br>Monday<br>Tuesday<br>Wedne8day<br>Thursday<br>Friday | 84<br>551 | 560<br>139<br>230<br>858<br>790<br>(1,287 | 263<br>506<br>1,468<br>649<br>37 |       | 560<br>402<br>736<br>2,410<br>1,990<br>1,649 | 14<br>14<br>14<br>14<br>14<br>14<br>14 | 1732<br>1732<br>1732<br>1732<br>1732<br>1732<br>18 | 19%<br>19%<br>19%<br>19%<br>19%<br>20 | 20%<br>20%<br>20%<br>20%<br>20%<br>20% |
| Total  | 960       | 3,864                                     | 2,923                            | l l   | 7,747  |  |  |                                       |  |

For forward delivery the sales (including ---- free on board) have reached during the week 85,500 bales (all low middling or on the basis of low middling), and the following is a statement of the sales and prices :

| the sales and pr                      | ICCB .                       | *  | 3                              |
|---------------------------------------|------------------------------|--|--------------------------------|
| For July.                             | For August.                  | bales. cts.  | bales. cts.                    |
| 20104.31                              | bales. cts.                  | 500  | 10017 25-32                    |
| bales. cts.                           | 1,100                        |  | 50017 18-16                    |
| 30                                    | 1,100                        | 48,200 total Ang.                                    | 50017 27-32                    |
| 800                                   | 70019 15-32                  | For September.                                       | 80017 15-16                    |
| 2,250                                 | 4.600                        | 800  | 1,100                          |
| 200                                   | 70019 17-32                  | 1,000  | 300                            |
| 1,550                                 | 1,700 19 5-16                | 1,50018 3-16   | 20018 1-16                     |
| 300                                   | 500                          | 400 18 7-32  | C ACD to to 1 O at             |
| 300                                   | 200 19 21-32                 | 1,000  | 6.400 total Oct.               |
| 700                                   | 2,40019 11-16                | 10018 9-32   | For November.                  |
| 300                                   | 1,300                        | 400 18 5-16  | 30017 7-16                     |
| 2,500                                 | 2.70019 13-16                | 3,500  | 200                            |
| 20020 15-32                           | 20019 27-32                  | 1,100187-16<br>90018 $\frac{1}{18}$                  | * 400                          |
| $1,30020\frac{1}{2}$                  | 3,800                        | 100  | 10017 11-16                    |
| 100                                   |                              | 400  | 100                            |
| 200 no not this                       | 5,30019 15-16<br>10019 81-32 | \$0018 11-16   | 100                            |
| week 20 9-16                          | 6,400                        | 100  | 1.800 total Nov.               |
| 500209-16                             | 60020 1-32                   |  | For December.                  |
| 1.200                                 | 3,100                        | 10.900 total Sept.                                   | 2.0                            |
| $3 100 \dots 20 \%$<br>300 \ 20 21-32 | 3,200                        | For October.   | 900175                         |
| 1,00020 11-16                         | 2,000                        | 300  | 100                            |
| 200                                   | 700                          | 500  | 20017%                         |
| 200                                   | 4,500                        | 80917 11-16  |                                |
| 17.300 total July                     | 200                          | 1,80017%   |                                |
| The following                         | exchanges have               | been made durin                                      | g the week :                   |
| I HO IOIIO WING                       | Vc naid to exchange          | 200 September for A                                  | ugust.                         |
| 1 7-                                  | 16c.                         | 800 September for A                                  | ugust.                         |
| 1 11-                                 |                              | 1.000 September for                                  |                                |
|                                       |                              | closing prices es                                    |                                |
| The followin                          | e will show the              | closing prices et                                    | ion day on the                 |
| basis of low mid                      | dling uplands, 10            | r the several deliv                                  | erles nameu:                   |
| Fri.                                  | Sat. Mon.                    | Tues. Wed.   | Thurs. Frl.                    |
| On spot19%                            | 19% 19%                      | 19% 19%  | 193 20                         |
| July19%                               | 20 1-16 20%                  | 20 7-16 20 11-16                                     | 20 9-16 20 9-16                |
| Augu t 19 5-16                        | 19% 19 15-33                 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 20 No 20                       |
| September.18 1-16                     |                              |  | 18 7-16 18 5-16<br>18 17 18-16 |
| September.18 1-16<br>October 17 9-16  | 17% 17%                      | 17% 18 1-32<br>*17 9-16 17 11-16                     | 18 17 18-16<br>1734            |
| November.175                          | 173 *17 7-16                 | 1734 1734  |                                |
| December *175                         | 1775                         | 11/3 11/4  | 17% 17%                        |

The exports for the week ending this evening reach a total of 23,593 bales, of which 21,387 were to Great Britain, 656 to France, and 1,550 to rest of the Continent, while the stocks as made up this evening, are now 177,561 bales. Below are the exports and stocks for the week, and also for the corresponding week of last season:

|                                       | E                     | xported i        | to-              | Totalthis             | Same w'k           | Stock.                     |                           |  |
|---------------------------------------|-----------------------|------------------|------------------|-----------------------|--------------------|----------------------------|---------------------------|--|
| Week ending<br>July 18.               | G. Brit.              | France           | Contin't         | moole                 | 1872.              | 1873.                      | 1872.                     |  |
| New Orleans                           | 7,858                 | 646              | 1,545            | 9,549                 | 1,424              | 84,411<br>11,958           | 13,725                    |  |
| Mobile<br>Charleston                  | 8.125                 |                  |                  | 3,125                 |                    | 4,327 6,328                | 6,431                     |  |
| Savannah<br>Texas<br>New York         | 2,449<br>8,252<br>203 | 10               |                  | 2,449<br>8,267<br>203 | 1,616<br>203       | 14,046<br>80,531<br>26,000 | 1.000<br>75.752<br>16,000 |  |
| Other ports<br>Total<br>Since Sept. 1 | 21,387                | 1 656<br>248,128 | 1,550<br>494,743 | 23,593<br>2,578,357   | 8,243<br>1,914,180 | 177,561                    | 114,662                   |  |

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an increase in the exports this week of 20,350 bales, while the stocks to-night are 62,899 bales more than they were at this time a year ago. The After 'Change.

## THE CHRONICLE.

WEATHER REPORTS BY TELEGRAPH .- The past week has been free from storms throughout the South, except slight ones, which were greatly needed. In fact showers are just now very desirable, and there is considerable complaint because they have not been more frequent. We have also received some reports of the appearance of caterpillars, but no particular damage has been done by them, nor do we think there is any danger to be feared from that source so long as the dry weather continues. At New Orleans they have had two days rain ; slight showers. At Mobile they have had light rain on three days, but more is needed ; crop accounts are conflicting; at some points stands have been damaged by cleaning; there are also reports of caterpillars, but our correspondent considers them of little importance as yet. They have had rain on one day at Montgomery; the fields are now clear of weeds and grass, but caterpillars have really appeared, though the injury, if any has been cone, is very limited. At Selma it has been warm and dry all the week; the crops are needing rain; caterpillars are also reported, but thus far they are believed to have caused very little domage. It has been warm and dry all the week at Macon. At Columbus they have had some rain, but not enough to do much good; the laborers are working well. It has also been warm and dry at Savannah; crop accounts are more favorable. From Augusta our telegram states that it is very warm; that they have had rain but not enough to do much good. It rained the early part of the week at Charleston, but has since been clear and pleasant; the crop is developing promisingly. There has been no rain during the week at Memphis, but in the interior there were two partial showers; late cleaned crops are suffering severely from the want of rain; it is now raining. At Nashville it has been warm and dry all the time, with the exception of three showers; more is needed yet; the crop is developing promisingly. The ther-mometer at Memphis has averaged 84, Columbus 87, Macon 86, Savannah 85, Mobile 84, Montgomery and Selma 89.

FIRST BALE OF NEW COTTON.—On Tuesday, the 16th instant, the first bale of Rio Grande cotton reached New York, and was sold in front of the Cotton Exchange by John H. Draper & Co., auctioneers, at thirty-six cents per pound. It was purchased by L. N. Freeman & Co., of this city, and by them sent to O. Arnold & Co., print cloth manufacturers, in North Adams, Mass. This cotton was shipped from Brownsville, Texas, reaching New Orleans July 10, and was there classed strict good ordinary, being good staple but, badly ginned and somewhat stained. Last year the first Texas cotton was received at Galveston, July 16, and at New Orleans July 18, and at New York July 22.

STOPPAGE OF MILLS.—In our item on "The Situation" in the CHRONICLE of last week, we stated that the letter of Mr. Nourse to the Boston *Daily Advertiser* advised spinners to shut up their mills a month longer than usual, &c. Our remark has called out the following from Mr. Nourse in correction of our statement, which we gladly give place to:

### BOSTON, July 14, 1873.

### I object to your *free translation* of my letter to the Boston Daily Advertiser of July 8, as given in the CHRONICLE of July 12. An average stopping of the northern mills for two weeks would be 4 per cent of the year's production of goods, quite enough to avert accumulation in nearly all styles of cotton goods, and to cause scarcity in many lines of them; while it would reduce the consumption of cotton 40,000 bales. Under the very high price of cotton in July, 1869—33 to 33½ cents for Low Middling to Middling—and the danger of severe loss if unsaleable goods accumulated, it was well enough to advise stopping four weeks. The actual stopping that year did not probably exceed an average

Messrs. Editors :

of two weeks, yet it was very effective. Now, with the same grades of cotton at  $19\frac{1}{2}$  to  $20\frac{1}{2}$ , the room for decline and loss is far less, and a smaller cutting down of the production would be sufficient.

On October 1, 1869, the stock of cotton in the ports of Europe

mended and found so effectual in 1869 is applicable to the present circumstances." Yours, respectfully,

B. F. NOURSE.

Our misunderstanding of Mr. Nourse's letter arose from the fact that he quoted in it advice given by him in 1869 to the effect reported by us, and closed by saying that the "capable managers of our mills best know how far the policy recommended and tound so effectual in 1869, is applicable to the present circumstances." We imagined that under this closing sentence he intended to advise the following out of the same policy now, which was so effectual in 1869; but it seems that we were in error.

BOMBAY SHIPMENTS.—According to our cable dispatch received to-day, there have been 6,000 bales shipped from Bombay to Great Britain the past week and 8,000 bales to the continent, while the receipts at Bombay, during the same time have been 2,000 bales. The movement since the first of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are brought down to Thursday, July 17:

|      | -Shipmen | ats this w | eek to- | -Shipme  | an.1 to- |                  |
|------|----------|------------|---------|----------|----------|------------------|
|      | Great    | Con-       |         | Great    | Con-     | Week's           |
| r    | Britain  | tinent.    | Total.  | Britain. | tinent.  | Total. receipts. |
| 1873 | 6,000    | 8,000      | 14,000  | 631,000  | 197.000  | 828,000 2,000    |
| 1372 | 6,000    | 4,000      | 10,000  | 578,000  | 234,000  | 812,000 1,000    |
| 1871 | 2.000    | 8.000      | 10,000  | 598,000  | 290,000  | 888,000 11,000   |

From the foregoing it would appear that compared with last year there is an *increase* this year in the week's shipments from Bombay to all of Europe of 4,000 bales, and that the total movement since Jan. 1 shows an *increase* in shipments of 16,000 bales compared with the corresponding period of 1872.

Our cable dispatch to-night further states that the rains are still continuing abundantly and satisfactorily.

GUNNY BAGS, BAGGING, &C.—The market for domestic cloth closes firm and steady, with prices ranging a shade higher than last week; sales for the week aggregate about 6,000 rolls at  $13\frac{3}{4}$ . 14c., and possibly a shade lower; at the close we quote  $13\frac{3}{4}$ . (a for round lots, and  $14\frac{1}{4}$ . (a 14 $\frac{1}{2}$  for smaller quantities. Bags are quiet, with but little inquiry; prices have eased off to  $13\frac{1}{2}$ . (and in B ston we note sales of some 3,000 rolls as low as 13c. For jute butts there seems to be considerable inquiry from bagging consumers, and sales of some 4 or 5,000 bales have been made at  $1\frac{3}{4}$ . The demand from the paper manufacturers is quite limited, as they seem to be holding off; the market at the close is quoted firm at  $1\frac{7}{5}$ . Rejections—sales of 1,000 bales at  $2\frac{1}{5}c.$  (60 days.

VISIBLE SUPPLY OF COTTON AS MADE UP BY CABLE AND TELE-GRAPH.—Below we give our table of visible supply, as made up by cable and telegraph to night. The continental stocks and affoat are the figures of last Saturday, but the totals for Great Britain are this week's returns, and consequently brought down to Thursday evening; hence to make the totals the complete figures for to night (July 18), we add the item of exports from the United States, including in it the exports of Friday only for Great Britain, but for the Continent the exports of the entire week.

| 1      | but for the continent the exports c     | n inc cu   | the week. |      |           |    |
|--------|---|------------|-----------|------|-----------|----|
|        |   | 1873.      | 1872.     |      | 1871.     |    |
|        | Stock at Liverpool                      | 896.000    | 979,000   |      | 669,000   |    |
|        | Stock at London                         | 202,750    | 239,000   |      | 79,51g    |    |
|        | Total Great Britain stock               | 1,098,750  | 1,218,000 |      | 739,518   |    |
|        | Stock at Havre                          | 151,250    | 213,000   |      | 30,000    |    |
| 1      | Stock at Marseilles                     | 14,500     | 19,000    |      | 16,000    |    |
|        | Stock at Barcelona                      | 51,000     | 63,000    |      | 61,000    |    |
|        | Stock at Hamburg                        | 36,50)     | 35,000    |      | 11,000    |    |
|        | Stock at Bremen                         | 57,250     | 27,000    |      | 50,000    |    |
|        | Stock at Amsterdam                      | 104,000    | 75,000    |      | 50,000    |    |
|        | Stock at Rotterdam                      | 37,000     | 7,000     |      | 11,000    |    |
|        | Stock at Antwerp                        | 29,500     | 40,000    |      | 16,000    |    |
|        | Stock at other continental ports        | .83,000    | 110,000   |      | 92,000    |    |
|        | Total continental stocks                | 561,000    | 589,000   |      | 390,000   |    |
|        | Total European stocks                   | 1,662,759  | 1,807.000 |      | 1,129,518 | ł  |
| ĺ      | India cotton afloat for Europe          | 406,000    | 518,007   | 3    | 778,000   |    |
|        | American cotton afloat for Europe       | 170 009    | 61,000    |      | 177,000   | 51 |
|        | Égypt, Brazils, &c., afloat for Europe  | 56,000     | 60,000    | 200  | 50,000    |    |
|        | Stock in United States ports            | 177.561    | 114,662   |      | 156,319   |    |
|        | Stock in United States interior ports   | 28,805     | . 9,675   |      | 16.216    |    |
|        | United States exports this week         | 3,060      | 1,000     |      | 5,000     |    |
|        | Total visible supply                    | 9 504 116  | 2,571,337 |      | 2,312,053 |    |
|        | Of the above, the totals of American ar |            |           | 90   | follows : |    |
|        | American—                               | iu otnei u | ·         | 415  | Tomorie   |    |
|        | Liverpool stock                         | 363,000    | 319,000   |      | 385,000   |    |
|        | Continental stocks                      | 256,000    | 185,000   |      | 214,000   |    |
|        | American adoat to Europe                |            | 61,000    |      | 177,000   |    |
| •      | United States stock                     | 177,561    |           | ~    | 156,319   |    |
|        | United States interior stocks           | 23,805     | 9,675     | 2    | 16,216    |    |
|        | United States exports this week         |            | 1,000     |      | 5.000 .   |    |
| í      |   |            |           | . '  |           |    |
| •      | o Total Americanbales.                  | 998,366    | 1 690,337 |      | 953,535   |    |
| 1      | East Indian, Brazil, &c                 |            |           |      |           |    |
| t      | Liverpool stock                         |            | 660,000   |      | 275,000   |    |
| 5      | London stock                            |            | 239,000   | *    | 79,518    |    |
| •      | Continental stocks                      |            | 404,000   |      | 176.000   |    |
| •      | India afloat for Europe                 |            |           |      | 778,000   |    |
| e<br>1 | Egypt, Brazil, &c., afloat              | 56,000     | 60,000    | ×    | 50,000    |    |
| ł      | Total East India, &c                    | 1,505,750  | 1,881,000 |      | 1,358.518 | 1  |
| e      | Total American                          |            |           |      | 953,535   |    |
| f      |   |            |           | 5.00 |           |    |
| e      | Total visible supplybales.              | 2,504,116  | 2,571,337 |      | 2,312,053 |    |
| -      | Price Middling Uplands, Liverpool       |            | 10½d.     | ×.   | 91/8 d.   |    |
|        |   | 5 W.       |           |      |           |    |

was 583,000 bales, and our crop that year proved to be 3,155,000 bales. A year later the stock was 759,000, and our crop 4,352,000 bales. This year (October 1) the stock will probably be about 1,600,000 bales, perhaps more, and the growing crop planted upon land enough to produce 6,000,000 bales in a thoroughly favorable season, but injured actually and prospectively by the rains in June, may turn out anywhere between 3,750,000 and 5,000,000 bales. If only 4,000,000, about the same as the crop of 1872-3, then in itself and in the stock in European ports next October, there will be nearly 2,000,000 bales more supply for the following year than existed in the year 1869-70, if the production of other countries shall be the same as in that year.

In August and September, 1869, Middling Upland cotton was worth 35 cents; in October it had fallen to 26<sup>1</sup>/<sub>2</sub> cents. As a rule spinners, especially in corporations, will not speculatively sell out cotton once laid in for use. The few exceptions to that rule in 1869 profited by most of the above difference on what cotton they could spare. No doubt a material decline from the present prices is expected, and ought to occur by October if the growing crop does well; but at most, it must be far less than was prohable (and actual) in 1869, when in July such sales were advised. Without intending to recommend sales of mill cotton, which would be unheeded if given, the same general policy that was so successful in 1868 and 1869-that of reducing the production of goods and the consumption of cotton-was proposed in my letter. But the advice to stop the mills " a month longer than usual " originated in the CHRONICLE. I named no period, but said: "The capable managers of our mills best know how far the policy recomd

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These figures indicate a decrease in the cotton in sight tonight of 67,221 bales as compared with the same date of 1872, and an increase of 192,063 bales as compared with the corresponding date of 1871.

MOVEMENTS OF COTTON AT THE INTERIOR PORTS.-Below we give the movements of cotton at the interior ports-receipts and shipmen's for the week, and stock to night and for the corresponding week of 1872:

|             | -Week endi   | ng July 18 | 3. 1873 - | -Week en  | ding July | 19, '72 - |
|-------------|--------------|------------|-----------|-----------|-----------|-----------|
|             | Receipts. SI | hipments.  | Stock.    | Receipts. |           |           |
| Augusta     | 1.0          | 216        | 3,938     | 278       | 350       | 3,048     |
| Columbus    | 94           | 370        | 2.139     | 5         | 51        | 289       |
| Macon       |              | 446        | 1,933     | 30        | 30        | 465       |
| Montgomery. |              | 284        | 2,029     | 12        | 38        | 738       |
| Selma       |              | 19         | 597       |           |           | 104       |
| Memphis     | 1,565        | 2.564      | 10,660    | 312       | 450       | 3,982     |
| Nashville   |              | 125        | 7,509     | 6         | 515       | 1,049     |
|             | 2,439        | 4,024      | 28,805    | 643       | 1,434     | 9,675     |

The above totals show that the interior stocks have decreased during the week 1,585 bales, and are to-night 19,130 bales more than at the same period last year. The receipts have been 1,796 bales more than the same week last year.

The exports of cotton this week from New York show a decrease since last week, the total reaching 8,267 bales, against 8,286 bales last week. Below we give our usual table showing the exports of cotton from New York, and their direction for each of the last four weeks; also the total exports and direction since September 1, 1872; and in the last column the total for the same period of the previous year:

### Exports of Cotton (bales) from New York since Sept.1, 1872

| _  |             |         |              |             |                          |                       |
|--|-------------|---------|--------------|-------------|--------------------------|-----------------------|
| · · · ·                                      | WEEK ENDING |         |              |             | Total                    | Same<br>time          |
| EXPORTED TO                                  | June<br>25. | July 2. | July<br>9.   | July<br>16. | to<br>date.              | prev.<br>year.        |
| Liverpool<br>Other British Ports             | 6,389       | 5,984   | 8,286        | 8,252       | 477,690<br>1,507         | 322,883<br>2,826      |
| Total to Gt. Britain                         | 6,389       | 5,984   | 8,286        | 8,252       | 479,197                  | 325,709               |
| Havre<br>Other French ports                  |             | 245<br> | ·····        | 10          | 5,995                    | 946<br>119            |
| Iotal French                                 |             | 245     |              | 10          | 5,995                    | 1,065                 |
| Bremen and Hanover<br>Hamburg<br>Other ports |             |         | ····<br>···· | 5           | 18,383<br>4,697<br>8,329 | 5,380<br>349<br>1,141 |
| Total to N. Europe.                          | 49          |         |              | 5           | 31,409                   | 6,870                 |
| Spain,Oporto&Gibraltar&c<br>All others       | •••••       |         |              | ••••        | 2,741                    | 1,196                 |
| Fotal Spain, &c                              |             |         |              |             | 2,741                    | 1,156                 |
| Grand Total                                  | 6,438       | 6,229   | 8,286        | 8,267       | 519,312                  | 334.840               |

The following are the receipts of cotton at New York. Boston, Philadelphia and Baltimore for the last week, and since September 1, 1872:-

|     |   |  | ·  | 1   | 1  | proportion is 34 1-3 per cent, against 36 per cent.  |
|-----|---|--|--|---|--|--|
|     |   | NEW YORK.  | BOSTON.  | PHILADELP'IA  | BALTIMORE.   |  |
|     | RECE'TS FROM-   | This   Since<br>week.  Sept. 1.  | This Since<br>week. Sept.1.  | This Since week. Sept.1.  | This   Since<br>week. Sept.1.  | DREADSTOLIS.   |
| •   | New Orleans<br>Texas<br>Savannah<br>Mobile<br>Florida<br>S'th Carolina.<br>N'th Carolina.<br>Virginia | 2,282<br>317<br>2,182<br>2158,699<br>2,182<br>2158,699<br>2,182<br>215,597   | 132<br>331 81,716  | 3,638           985           1,099         18,197            374           158         11,820  | 7 11,126<br><br>92 10,041<br>78 20.556<br>239 42,283                                       | Flour has exhibited some irregularity in prices during the past<br>week, but, on the whole. has been quite active, with an advance<br>paid towards the close. In fact, our quotations are in most cases<br>advanced 10@25c. per bbl. The export demand has been very   |
|     | North'rn Ports<br>Tennessee, &c<br>Foreign  |  | 355 83.683<br>541 23,645<br>112  | 209 17,492<br>105   |  | the spot, and the sales of this week embrace 12,000 bbls. of this  |
| •   | Total this year<br>Total last year.   |  |  | 1,406 52,611  |  | able business in No. 2 at \$4@\$4 25, and in superines at \$5 40@  |
|     | SHIPPING<br>the past we<br>bales. So fa<br>sume exports<br>ICLE last Fr                               | NEWS.—The ex<br>ek, as per late<br>r as the South<br>s reported by tel<br>iday, except Ga<br>orts for two wee<br>he manifests of | ports of cotto<br>st mail retu-<br>ern ports are<br>egraph, and p<br>lveston, and<br>eks back. W | on from the U<br>rns, have re-<br>concerned, t<br>oublished in<br>the figures f<br>ith regard t | Inited States<br>ached 12,651<br>hese are the<br>THE CHRON-<br>or that port<br>o New York, | year has arrived when the production of flour is considerably<br>reduced, and some special circumstances contribute to a reduction<br>of supplies. To-day the market was very surong, and the sales<br>embraced 5,000 bbls. extra Western, for August, at a private<br>orice but understood to be in the range of \$6 60@\$6 75. |
|     | Scotia, 7<br>1,515<br>384 De  | o Liverpool, per s<br>05 City of Lond<br>Minnesota, 2,865<br>er bark Olive Brand   | lon, 1,026Pe<br>Lapland, 253.<br>ch, 34  | per ship Astr   | onomer,<br>8,252   |  |
|     | To Havre,<br>To Antwe<br>New Orleans  | per steamer St. La<br>p, per brig Vitess<br>— To Liverpool, pe<br>Minnesota, 255<br>o Liverpool, per su                          | urent, 10<br>e, 5<br>r steamers And  | lean, 2,384   | Cordova,<br>   | on the spot showing no improvement. On Wednesday, receipts<br>from the break were at hand, and No. 2 Milwaukee declined to<br>\$1 47(@1 48 on the spot, with further sales for arrival at \$1 46;  |
| ×., |   | ulars of these s   | hipments, ar   | ranged in ou  | 12,651<br>r usual form   | but the general market was firmer; No. 2 Chicago and North<br>West brought \$1 43@1 46, and there were large sales of No. 3  |
|     | New Orleans<br>Baltimore  | I  | 8,252<br>4,279<br>105  | 10<br>  | werp. Total.<br>5 8,267<br>4,279<br>105  | Spring at \$1 35@1 40, with a good business in No. 1 Spring at<br>\$1 52@1 54, to arrive and on the spot. Yesterday, No. 2 Milwau-<br>kee recovered to \$1 48@1 49, but other Spring wheats quiet.   |
|     | Below we  | give all news re<br>rrying cotton fr   | ceived, duri   | 10<br>ng the week<br>of the United  | 5 12,651<br>, of disasters<br>d States :   | I have need from Deleware and Maryland and open  |

VARUNA (Br.), Berry, from New York for Liverpool, which was picked up abandoned some time since and taken into St. Thonas, sailed for her original destination June 26, having repaired. Except the corn, which was ordered by the Danish Government to be thrown away, nothing of her cargo has been touched.

GOLD, EXCHANGE AND FREIGHTS.-Gold has fluctuated the past week between  $115\frac{5}{5}$  and  $116\frac{1}{5}$ , and the close was  $115\frac{7}{5}$ . Foreign Exchange market is quiet. The following were Foreign Exchange market is quiet. the last quotations : London bankers', long, 1091@1098; short 110@1!01, and Commercial, 1081@109. Freights closed at #d.@7-16d by steam and 5-16d.@#d. by sail to Liverpool, 1c. gold by steam and 1c. by sail to Havre, and 1c. by steam to Hamburg.

### BY TELEGRAPH FROM LIVERPOOL.-

LIVERPOOL, July 18.-5 P. M.—The market has ruled quiet to-day, with sales footing up 12,000 bales including 2,000 bales for export and speculation. The sales of the week have been 71,000 bales, of which 9,000 bales were taken for export and 5,000 bales on speculation. The stock in port is 897,000 bales, of which 363,000 bales are American. The stock of cotton at sea, bound to this port is 443,000 bales, of which 111,000 bales are American.

|                              | June 27.    | July 4.          | July 11.        | July 18.  |
|------------------------------|-------------|------------------|-----------------|-----------|
| Total sales                  | 62,000      | 63,000           | 70,000          | 71,000    |
| Sales for export             | 5,000       | 7,000            | 5,000           | 9,000     |
| Sales on speculation         | 5,000       | 4,000            | 3,000           | 5,000     |
| Total stock                  |             | 917,000          | 918,000         | 897,000   |
| Stock of American            |             | 390,000          | 376,000         | 363,000   |
| Total afloat                 |             | 518,000          | 459,000         | 443,000   |
| American afloat              | 160,000     | 130,000          | 115,000         | 111,000   |
| The following table will she | ow the dail | ly closing price | s of cotton for | the week: |

Wed. Thurs. Fri. Tues. Sat. Mon. 

Trade Report-The market for yarns and fabrics at Manchester is dull but prices are not quotably lower.

EUROPEAN COTTON MARKETS.-In reference to these markets our correspondent in London, writing under the date of July 5, states:

LIVERPOOL, July 5.-The following are the prices of middling qualities of cotton, compared with those of last year:

| _  | ord.& Mid-  | -Fair &<br>g'd fair-      | -Good & -<br>Fine | Same date<br>Mid. Fair. | 1872-<br>Good.       |
|--|---|---------------------------|-------------------|-------------------------|----------------------|
| Sea Island<br>Florida  | 16 19   | 22 24                     |                   | 24 30<br>22 28          | 44 34                |
| Ord. G.Ord.  | L.Mid. I  | Mid. G.Mid.               | Mid. F. Mid.      | G.Mid.                  | M.F.                 |
| Upland         6%         7%           Mobile         6%         7%           N.O& Tex         6%         7% | 8 5-16<br>8 <sup>3</sup><br>8 <sup>1</sup> / <sub>2</sub> | 876 9½<br>876 9½<br>9% 9½ |                   | 16 11½<br>11½<br>6 11½  | 1178<br>1178<br>1278 |

Since the commencement of the year the transactions on specula tion and for export have been : Actualexp. from Actual

|           |         | 3           |            | - Autua | ICAP.IIOM   | arotuar   |   |
|-----------|---------|-------------|------------|---------|-------------|-----------|---|
|           |         |             |            | Liv., H | ull & other | exp'tfrom |   |
|           | -Taken  | on spec. to | this date_ | outport | s to date-  | U.K. in   |   |
|           | 1873.   | 1872.       | 1871.      | 1873.   | 1872,       | 1872.     |   |
|           | bales.  | balcs.      | bales.     | bales.  | bales.      | bales.    |   |
| American  | 88,110  | 167.860     | 202,100    | 63,907  | 58,498      | 132,030   | × |
| Brazilian | 2,230   | 81.030      | 51,990     | 8,124   | 25,782      | 42,280    |   |
| Egyptian. | 5,600   | 31,400      | 18,860     | 5.098   | 4.673       | 11,040    |   |
| W. Indian | 830     | 3.520       | 6.200      | 5,937   | 6,230       | 23,680    |   |
| E. Indian | 38,980  | 195,650     | 52,230     | 91,379  | 132,223     | 533,740   |   |
| Total     | 135,750 | 479,520     | 331,380    | 177,445 | 226,406     | 742,770   |   |

Of the present stock of cotton in Liverpool 421 per cent is American, against 33 1-3 per cent. last year. Of Indian cotton the cent.

### 'FS.

### AY P. M., July 18, 1873.

Digitized for RASER

coming forward; Amber Wisconsin Winter sold yesterday at \$1 60, and sales of White Michigan have been made at \$1 77@ 1 80. To-day supplies were again interrupted, and No. 2 Milwaukee sold at \$1 50@1 51.

Indian corn, with holders favored by the small supply resulting from the break in the canal, advanced until, on Tuesday, prime canal mixed sold at 61@62c, but under the influence of liberal supplies prices declined on Wednesday to 58@59c, and yesterday to 57@57½c, with fair selling at 56c, and warm at 54; yellow and white selling moderately at quotations. The receipts at the Western markets continue on a moderate scale, and in view of the backward condition of the growing crop in many parts there is an inclination to look for higher prices. To-day the market was depressed, and fair to good steamer mixed sold at 55@57c.

Rye has declined to 75@77c.

Oats have been drooping latterly, under large supplies. Strictly prime qualities, however, are not plenty, and command full prices. To-day the market was inactive, and prices unsettled.

The following are closing quotations :

|                                     |                                      | 4  |
|-------------------------------------|--------------------------------------|----|
| FLOUR.                              | GRAIN.                               |    |
| Superfine State and West-           | WheatNo.2 spring, bush. \$1 46@ 1 51 |    |
| ern                                 | No. 1 spring 1 54@ 1 56              | -  |
| Extra State, &c 6 40@ 6 75          | Red Western 1 50@ 1 55               |    |
| Western Spring Wheat                | Amber do 1 60@ 1 65                  |    |
| extras 6 20@ 6 60                   | White 1 60@ 1 80                     |    |
| do double extras 7 00@ 8 50         | CornWestern mixed, new 53@ 60        |    |
| do winter wheat extras              | White Western 66@ 68                 |    |
| and double extras 7 25@10 50        | Yellow Western 60@ 62                |    |
| City shipping extras 7 00@ 7 25     | Southern, white@                     |    |
| City trade and family               | Rye-State and Canada@                | ľ  |
| brands 8 00@10 00                   | Western 75@ 77                       |    |
| Southern bakers' and fa             | Oats-New Black 43                    | 1. |
| mily brands 9 25@10 50              |                                      | 18 |
| Southern shipp'g extras 7 50@ 8 50  | White Western, &c 47@ 51             | 15 |
| Rye flour, superfine 4 50@ 5 25     | Barley-Western@                      |    |
| Corn meal-Western, &c. 3 10.00 3 40 | Canada West @                        | 1  |
| Corn meal-Br'wine, &c. 3 60@ 3 75   | Peas-Canada 90 0, 1 25               | ١. |
|                                     |                                      |    |

The movement in breadstuffs at this market has been as follows:

|              | -RECEIPT | O AL MAN  | IUGA.      | LA.     | LOUID L W | JUL MEW I | UNA.       |
|--------------|----------|-----------|------------|---------|-----------|-----------|------------|
|              |          | 373       | Same       |         | 73        |           | 372.       |
|              | For the  | Since     | time Jan.  | For the | Since     | For the   | Since      |
|              | week.    | Jan. 1.   | 1, 1972.   | week.   | Jan. 1.   | week.     | Jan. 1.    |
| Flour, bbls. | 69,245   | 1,656,001 | 1,3.2.858  | 29.693  | 688,122   | 20,006    | 489,344    |
| C. meal, " . | 5,728    | 137,809   | 106,097    | 3,552   | 98,810    | 1,858     | 98.412     |
| Wheat, bus.  | 524,171  | 8,515,278 | 3,026,249  | 708,977 | 7,087,119 | 248,685   | 4,489,897  |
| Corn, ".     | 438,757  | 7,909,722 | 17,392,380 | 343,252 | 6,870,806 | 1,048,595 | 13,357,878 |
| Rye. " .     | 37,861   | 386,242   | 236,000    | 24,336  | 224,013   | 62,936    | 447,753    |
| Barley, &c   | 24,877   | 731,659   | 1,307,668  |         | 40,040    |           | 22,659     |
| Oats         | 466,725  | 5,993,670 | 5,011,066  | 102     | 17,543    | 900       | 19,385     |
|              |          |           |            |         |           |           |            |

The following tables show the Grain in sight and the movement of Breadstuffs to the latest mail dates :

BECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING JULY 12, AND FROM AUG. 1 TO JULY 12,

|                       | Flour.    | Wheat     | Corn.      |             | Barley    |           | 1 |
|-----------------------|-----------|-----------|------------|-------------|-----------|-----------|---|
|                       | bbls.     | bush.     | bush.      | bush.       | bush.     | · bush.   |   |
| (                     | 196 lbs.) |           |            | ) (32 lbs.) |           | (56 lbr.) |   |
| Chicago               | 37,289    | 303,850   | 656,685    | 422,710     | 850       | 17,815    |   |
| Milwaukee             |           | 857,355   | 19,070     | 61,905      | 710       | 5,140     | 1 |
| Toledo                | 9.782     | 57,104    | 161,831    | 62,534      | 1,465     |           |   |
| Detroit               | 6,129     | 23,068    | 7,671      | 16,874      | 417       |           |   |
| Cleveland             | 3,950*    | 2,100     | 3,300      | 42,100      | 800       |           |   |
| St. Louis             |           | 53,983    | 131,243    |             | 693       |           |   |
| Daluth                | 2,100     | 89,621    |            |             |           |           |   |
|                       |           |           |            |             | -         |           |   |
| Total                 | 105,244   | 1,378,084 | 979,800    | 679,766     | 4,935     | 23,842    |   |
| Previous week         | 92,174    | 1,254,072 | 1,428,746  | 794,905     | 3,215     | 53,442    | L |
| Corresp'Lg week,'72.  | 51.687    | 325,208   | 1,921,303  | 284,225     | 19,136    | 10,816    | L |
|                       | 98,358    | 793,771   | 1,499.029  | 231,354     | 8,809     | 51,713    | Ł |
| ** *70.               | 71.164    | 919,216   | 821,037    | 366,891     | 24,554    | 23,276    | Ł |
| ** '69.               | 48,971    | 1.069.257 | 546 877    | 239,162     | 1,083     | 10,305    |   |
| Total Aug. 1 to date! |           |           | 56,376,547 | 27,269,375  | 9,104,523 |           |   |

Total Aug. 1 to date. 5,509,054 51,309,614 56,376,547 27,209,513 5,104,525 1,553,125 Same time 1971-72...4,697,809 38,500,699 65,089,878 28,232,626 6,328,451 2,728,604 Same time 187)-71...5,467,279 45,485,753 41,876,873 18,957,129 5,231,632 1,622,225 Same time 1869-7)....5,774,044 50,696,389 30,741,612 16,188,239 3,451,691 1,579,597

\* Estimated.

SHIPMENTS of Flour and Grain from the ports of Chicago Milwaukee, Toledo, Detroit, Cleveland, St. Louis and Duluth for the week ending July 12, 1873, and from January 1 to July 12:

THE VISIBLE SUPPLY OF GRAIN, including the stocks in granary at the principal points of accumulation at lake and seaboard ports, in transit on the lakes, the New York canals, and by rail, was July 12, 1873:

|   | ,                                       | Wheat,    | Corn.      | Oats,     | Barley. |    |
|---|---|-----------|------------|-----------|---------|----|
|   | ÷                                       | bush.     | bush.      | bush.     | bush.   |    |
|   | In store at New York                    | 355,499   | 1,234,588  | 753,735   | 8,592   |    |
|   | In store at Albany.                     | 9,000     | 65,000     | 60,000    | 24,200  |    |
|   | In store at Buffalo                     | 112,251   | 547,621    | 114,908   |         |    |
|   | In store at Chicago                     | 666,632   | 3,420,068  | 968,199   | 37,584  |    |
|   | In store at Milwaukee*                  | 575,000   | 113,000    | 214,000   | 10,000  |    |
| L | In store at Duluth                      | 25,306    |            |           |         |    |
| l | In store at Toledo                      | 254,620   | 626,992    | 254,793   | 3,530   |    |
| l | In store at Detroit                     | 47,029    | 40,921     | 28,315    | 4,551   | ¢, |
| l | In store at Oswego*                     | 140,000   | 28,000     | 16,000    | 10,000  |    |
| I | In store at St. Louis                   | 26,700    | 229,830    | 118,785   | 5,825   |    |
| l | In store at Boston                      | 81,798    | 164,629    | 346,862   | 5,360   |    |
| I | In store at Toronto                     | 125,332   | 150        | 24,331    | 3,485   |    |
| I | In store at Montreal                    | 339,581   | 373,552    | 34,339    | 8,000   |    |
| I | In store at Philadelphia*               | 165,000   | 145,000    | 70,000    |         |    |
| I | In store at Baltimore*                  | 35,000    | 381,243    | 25,000    |         |    |
| I | Lake Shipments                          |           | 1,084,065  | 367,301   | 7,573   |    |
| I | Rail shipments for week                 | 293,925   | 150,548    | 346,542   | 7,268   |    |
| I | Amount on New York canals               | 1,437,000 | 918,000    | 441,000   |         |    |
| I | Amount on New Tork canais               | 1,101,000 |            |           |         |    |
| I | Total                                   | 6,020,112 | 9,472,406  | 4,054,170 | 106,368 |    |
| 1 | Fotal in store & in transit July 5, 73. | 5 248 459 | 9,048,507  | 4,032,559 | 109,029 |    |
| 1 | June 28, '73.                           | 5 524 824 | 9,246,988  | 4,557,300 | 162,738 |    |
| 1 | " June 21, '73.                         |           | 9,399,333  | 4.448,149 | 168,790 |    |
|   | " June 14, '73.                         |           | 8,560,464  | 4,430,848 | 196,982 |    |
|   | " June 7, '73.                          |           | 8.713,753  | 4,437,850 | 219,394 |    |
|   | " July 16, '72.                         |           | 12,704,114 | 6,523,145 | 293,055 |    |
|   | 0 my 10, 14.                            | 1,001     |            | -,,       |         |    |

## \* Estimated.

## GROCERIES.

### FRIDAY EVENING, July 18, 1878.

In the main the features of the grocery market have not altered during the past week. The retail demand has been fair, and jobbers have done about their usual amount of business. There have been some irregularities in coffees, but quotations have not been changed to any extent on any grade. Sugars have continued stiff at our last quotations, and the tendency is toward still better rates. Molasses has sold fairly in the boiling grades, with a moderate inquiry for trade qualities. Tea remains dull. Rice is a shade higher on the domestic grades.

### TEA.

The week has been a quiet one in teas, and the market has exhibited very pittle of interest in connection with any particular grades. Oolongs, which showed a little more activity at the time of our last report, have ruled quiet since then, and although the feeling among holders is a little better it is based more upon the favorable outlook than upon any immediate activity. The orders placed in the producing markets for black teas have been unusually light this year owing to the heavy losses on the last year's importations. The present stocks are sufficient to supply the trade requirements, but with small arrivals importers will be the better able to maintain values, and a steadier market throughout the Summer is looked for. Japans have been rather slow of sale and remain as last quoted, with a steady tone prevailing, although holders are willing sellers at the current rates. Greens are steady, and the fine grades are a shade better with fair sales. The line business has been light in all grades, and the invoice sales include 7,500 half chests Greens, 2,000 do. Japans, 1,200 do. Oolongs.

Imports the past week have been 800 lbs. Black, 631,462 do. Green, and 37,137 do. Japan, per "Lelia M. Long," from Shanghai.

The following table shows the imports of Tea into the United States from January 1 to date, in 1873 and 1872:

|                          | Black.      | Green.              | Japan.            | Total      |
|--------------------------|-------------|---------------------|-------------------|------------|
| Atlantic ports, 1873lbs. | 12,691,390° | 13,437,639          | 9,812,920         | 35,441,949 |
| Atlantic ports, 1872     | 12,219,792  | 14,227, <b>6</b> 59 | 7,833,0 <b>51</b> | 83,780,532 |

The indirect receipts at New York, principally overland receipts from San Francisco, have been 49,801 pkgs. since January 1, against 97,143 last year. Imports at San Francisco from Jan. 1 to July 1, were 500,065 lbs. of China, 1,330,420 lbs. of Japan and 200 lbs. of Java tea.

### COFFEE.

The market for the Brazil grades has been fairly active during the week, and pretty full transactions in Rio have been reported. In addition to the actual

|          | July 12:  | A (0)  | pretty full transactions in Kio have been reported. In addition to the actual      |
|----------|---|--|--|
|          | Flour, Wheat, Corn,   | Oats, Barley, Rye  | sales made public there have been some transactions not reported, so that the      |
|          | Week epding- bbls, bush, bush,  | bush. bush. bush   | business of the week is swelled to an amount considerably in excess of the         |
| 5        | July 12, 1873 121,112 1,320,378 1,234.814   | 713,843 14,741 17,339                                      | arrivals, and the actual stock in first hands is light. Prices have advanced       |
|          | July 5, 1873 90,099 935,297 1,292,109   | 572,176 4,875 37,864                                       |  |
|          | Corresping week 1872 60,792 599,461 2.114,824   | 615,585 10,657 60,526                                      | a fraction on all grades, and close strong. The demand for the India               |
|          | Corresp'g week 1871. 100,866 833,499 2,341,831  | 222,559 6,345 23,357                                       | grades has been fair, and has run principally upon Maracaibo, of                   |
|          | Corresp'g week 1870. 54,552 701,696 727,890   | 558,444 11,060 6,707                                       | which there have been no further arrivals. Nothing has been done in the East       |
|          | Corresp'g week 1869. 78,581 955,659 483,471   | 230.027 475 7,109  | India grades, but prices on these, as upon other pale coffees, are well sustained. |
|          | Total Jan. 1 to date. 3,152,136 18,350,367 20,448,913   | 11,345,859 $1,543,480$ $629,181$                           |  |
|          | Same time 1972 2,041,128 6,680,325 32,204,074<br>Same time 18712,052,621 14,650,111 25,922,131  | 8,911,564 971,487 634;206<br>4,527.095 368,844 290,071     | There have been some large sales of St. Domingo, in transit for Liverpool and      |
|          | Same time $18712,032,021$ 14,050,111 25,922,131<br>Same time $18701,960,557$ 15,080,604 $-9,250,405$  | 4,521.035 $505,544$ $290,0113,260,482$ $393,367$ $280,664$ | Havre, and our market remains bare of that description. The sales since our        |
|          | Samo milo 1010  | 5,000,100 000,001 200,004                                  | last have been 4,368 bags Rio, ex "Madelpad;" 50 do., ex "Merrimack;"              |
|          | RECEIPTS OF FLOUR AND GRAIN AT SEAR   | BOARD PORTS FOR THE  | 500 do., ex "Ontario;" 3,070 do., ex "Flamsteed;" 2,722 Santos, ex "Maria:"        |
|          | WEEK ENDING JULY 12, AND FROM J   |  | all here; 4,789 Rio per "Alpha," and 3,351 do. per "Cuba," both at the Roads       |
|          |   |  |  |
|          | Flour, Wheat, Corn,   | Oats, Barley, Rye,   | to come here, 4,987 bags. Maracaibo, 1,509 do. Laguayra (with rumors of more),     |
|          | At bbls. bush. bush.  | bush. bush. bush.  | 1,178 do. Costa Rica, and 267 Porto Rico. Also at New Orleans 4,000 bags Rio,      |
|          | New York 64.721 712.884 592.071<br>Boston 38.820 5.200 115.020  | 463,937 74,332   | ex "Countess of Dudley," and at Baltimore 4,400 Rio ex "Framat," and 2,000         |
| -        | Portland 4 960 91 500   | 1 900  | do., ex "Adelaide."  |
|          | Montreal 16,536 249,556 189,614   |  | Imports were 4,789 bags Rio, per "Alpha", 2,722 do. Santos, per "Maria";           |
|          | Philadelphia 11,946 91,600 123,600  |  | 3,066 do. Maracaibo, per "C. L. Lund"; 1,510 do. Laguayra, per "A. B. Pat-         |
|          | Baltimore   |  | terson"; 1,500 do. St. Domingo, per "V. H. Hill", 530 do. ao., per "Po'iit,"       |
|          | New Orleans 14,405 94,074   |  | and 3,170 do. sundries.  |
| ~        | to many second the second terms of the second |  |  |
|          | Total 160,684 1,069,856 1,322,499   |  |  |
|          | Previous week 159,908 1,174,788 1,146,024   |  |  |
|          | Week June 28, '73 200,960 1,076,773 1,466,989   |  | In Bags. York, delphis, more, Orleans, &c. veston, Total                           |
| ÷ .      | Week June 21, '73 206,790 1,316,621 1,768,068<br>Week June 14, '73 225,997 1,695,801 1,591,853  |  | Stock  |
|          | Week June 14, '73 225,997 1,695,801 1,591,853<br>Corresp'g. week, '72 132,258 442,275 1,744,694   |  | Same date 1872   |
|          | Total Jan. 1 to date 4,626,231 13,724,683 21,938,146  | 12.394.856 1 112.890 449.465                               | 11 1. 1000 DIN 000 1000 DO 000 DO 000 0000 0000                                    |
| <i>v</i> | <b>Do. same time 18724.038.946</b> 5.372.710* 39.037.394  | 11 122 650 1 288 159 371 616                               |  |
|          | Do same time 18714,074,897 13,852,672 20,485,776  | 3 6.300.730 533.420 115.148                                | ports since January 1, 1873, were as follows:                                      |
| 8        |   |  | E Farre same a start at at at at a same in the                                     |

THE CHRONICLE

|                    | -New        | York-   | Boston. | Philade | l. Balt. I | N. Orle' | s. at    |
|--------------------|-------------|---------|---------|---------|------------|----------|----------|
| In bags.           | stock.      | import. | import. | import. | import     | . impor  | t        |
| Java and Singapore | <b>†600</b> | *61.646 | *30,055 |         |            |          | <b>2</b> |
| Ceylon             |             | 5,851   |         | 443     |            |          | ±1       |
| Maracaibo          | 8,345       | 53,692  |         |         |            |          | all the  |
| Laguayra           | 7,941       | 54,286  |         | 22,553  |            |          | pp       |
| St. Domingo        |             | 32,659  | 3,612   |         |            |          | 00       |
| Other              | 8,869       | 45,938  | 3,871   | 321     | 1,315      | 541      | porte    |
|                    |             |         | ÷       |         |            |          |          |
| Total              |             | 255,070 | 37,538  | 23,320  | 1.315      | 541      | 317,784  |
| Bame time, 1872    | 44,349      | 391,843 | 21,130  | 29,821  | 7,771      | 2,819    | 456,384  |
|                    |             |         |         |         |            |          |          |
|                    |             |         |         |         |            |          |          |

\* Includes mats. &c., reduced to bags

† Also 14,570 mats.

### SUGAR.

The market has been steadily maintained during the past week, on the basis of the advanced quotations given in our last report. The sales of Cuba refining grades have been liberal and with a stock well controlled and sales in excess of the arrivals, there is a growing disposition on the part of holders to part with their stocks less freely, except where slightly improved rates can be obtained. Refiners are meeting better inquiry for their goods and are disposed to purchase more freely in consequence, so that the demand for raw grades suited to their uses is pretty full. There has been a good inquiry for refined sugars, and prices are a fraction better than at the time of our last report, with a firm feeling prevailing. The stocks of most grades are well controlled, and in many cases are below the actual requirements. The sales of raws have been 5,890 hhds. Cuba at  $7\frac{1}{4}$ @8., 548 hhds. Centrifugal  $8\frac{1}{4}$ @9c., 539 hhds. Porto Rico  $8\frac{1}{4}$ @8%c., 174 bbls. Honduras and Demerara  $7\frac{1}{4}$ @7%c., 180 hhds., 1 tce. and 105 bbls. Martinique  $7\frac{1}{4}$ @9½c.

Imports at New York and stock in first hands July 17, were as follows :

| Cuba.<br>bxs.<br>1mports this week 8.993<br>'' since Jan. 1. 206,914<br>'' same time, '72 241,821 | *hhds. *hhds. *<br>4,047 482<br>246.257 21,093 2 | Other.<br>bhds<br>851<br>27,365<br>35,172 | Brazil.M<br>bags.<br>177,973<br>82,919 | fanila,&c<br>†bags.<br>556,698<br>431,502 | Melado<br>hhds.<br>997<br>53,064<br>26,452 |
|---|--|---|--|---|--|
| Stock in first hands. 51,506<br>Same time 1872 85,233<br>"1871 87,073                             | 103.439<br>106.350<br>84.154<br><b>MOLASSES.</b> |   | 71                                     | ,338<br>,900<br>,314                      | 9,004<br>5.514<br>10,654                   |

There is a moderate inquiry for boiling grades of molasses and sales continue to be effected of sufficient amounts to take up the arrivals and keep the stock well under control. We have but 247 hhds. of Cuba molasses in stock, and this amount is wholly inadequate to meet the running trade requirements. The supply of Porto Rico has been reduced to 1,269 hhds., and of English Islands to 1,823 hhds. There has been some demand for refining grades of Porto Rico, but there is a steady call for grocery qualities, and considerable amounts are being taken out for distribution by the trade. Domestic is in light request, but is steadily held, with the best grades selling moderately within a range of 55@85c. The stock here amounts to 800 bbls. The sales since our last report have been 438 hhds. 52 tcs. Cardenas Muscovado, 29c.; 416 hhds. 32 tcs. Trinidad, P. S. 30c.; 343 hhds. 32 tcs. 24 bbls. St. Croix, 35c.; 60 hbds. Porto Rico, and 60 bbls. New Orleans in lots, within the range. The receipts at New York. and stock in first hands July 17, were as follows:

| - HOLOGOIPID GULICH LOIN,                        | and broom       | in misc na              | nus July 11,         | wereasio              | nows:            |
|--|-----------------|-------------------------|----------------------|-----------------------|------------------|
|  | Cuba,<br>*hhds. | P. Rico,<br>*hhds.      | Demerara,<br>*hhds.  | Other<br>*hhds        | N.O.<br>bbls.    |
| Imports this week.<br>since Jan.1                | 57,848          | 9<br>12,222<br>15,233   | 1.685                | 487<br>8,588<br>9,259 | 24,278<br>25,794 |
| Stock in first hands<br>same time 's same time ' | 72 4.682        | 1,269<br>4,739<br>2,558 | 1,52<br>3,22<br>1,17 | 7                     | 800<br>6,300     |

Imports of Sugar & Molasses at leading ports since Jan. 1. The imports of sugar (including Melado), and of Molasses at the leading ports from January 1, 1873, to date, have been as follows:

| from January 1, 1873,                           | to date, h | ave bee     | n as fol | 10W8:     |             | *        |               |
|---|------------|-------------|----------|-----------|-------------|----------|---------------|
|   |            | Sug         |          |           |             | MOI      | asses         |
| -Boz  |            | ←-*Hh       |          | †B        | ags.        | ~~*E     | hds.          |
| 1873.   | 1872.      | 1873.       | 1872.    | 1878.     | 1872.       | 1873.    | 1872.         |
| New York 206.914                                | 241,521    | 347,779     | 300,959  | 534,671   | 514,421     | 80,343   | 90,893        |
| Boston 5,840                                    | 19,471     | 44,928      | 58,708   | 947,548   | 655,830     | 26,363   | 42.091        |
| Philadelphia 15,421                             | 19,159     | 47.831      | 29,522   | 49,926    | 6,656       | 93,353   | 76,802        |
| Baltimore 37,237                                | 40,422     | 87.274      | 82,590   | 14.030    | 33,060      | 18,265   | 19,107        |
| New Orleans 32,143                              |            | 6,642       | 5,062    | 8,400     |             | 4,587    | 5,430         |
|   |            |             |          |           |             |          |               |
| Total 295,555                                   | 358,395 5  | 534.457     | 476,841  | 1,554,575 | 1,209,967   | 232,911  | 234,828       |
|   |            |             |          |           |             |          |               |
| * Including tierces at<br>† Includes paskets, & |            |             | d to hhe | le.       | 1           |          |               |
| WHOI  | LESAL      | e pr        | ICES     | CUR       | RENT        | Г.       |               |
|   | ,          | Т           | ea.      |           |             |          |               |
| Hyson, Common to fair                           |            | @ 45        | Hyson    | n Sk. & T | w. C. to    | fair. 20 | @ 25          |
| do Superior to fin                              | e 50       | @ 65        | do       | do        | Sup.to      | fine. 35 | a 10          |
| do Ex. fine to fine                             |            | @ 80        | oh       | do        | Ex.t.to t   |          | .@            |
| Young Hyson, Com. to                            | fair. 26   | @ 35        | Uncol    |           | Com. to t   |          | <b>@</b> 40   |
| do Super.to                                     | fine. 42   | 60          |          |           | up'r to fli |          |               |
|   | inest 75   | @1 00       |          |           | x.f. to fin |          |               |
|   |            |             |          |           |             |          |               |
| do Ex.finetor<br>Gunpowder Com to fai           |            | <b>@</b> 55 |          |           | non to fai  |          | @1 01<br>@ 32 |

| R  | tce.                           |  |  |  |  |  |
|--|--------------------------------|--|--|--|--|--|
| Rangoon dres d, gold in ' ond 2%@ 3  | Carolina 7%@ 8%                |  |  |  |  |  |
| Fruits and Nuts.   |                                |  |  |  |  |  |
| Raisins, Seedless, nw % frail.       3 75 @ 4 00         do       Layer, new, % box.       2 05 @ 2 10         do       Sultana, % b | Filberts, Sicily               |  |  |  |  |  |
| do Tarragona 15%@ 19<br>do Ivica   | Blackberries                   |  |  |  |  |  |
| Sardines   | do Wil.,g'd to best do., 75 65 |  |  |  |  |  |

## THE DRY GOODS TRADE.

FRIDAY, P. M., July 18, 1878.

But a light demand has been developed as yet for fall goods and the market is still dull. As the time for the usual opening of fall business approaches, however, the market begins to settle down to a more substantial basis, and for some little time to come there will naturally be more or less irregularity in rates until values are fully established. The outlook for a large cotton crop, and the lack of firmness in the market for the raw material would favor the belief that cotton fabrics must, in many cases, suffer a decline. The changes already instituted have been for the most part in favor of buyers, though the recent reductions have been mainly in goods which for sometime past have been held above their relative values. Standard sheetings have not been changed in price and remain steady, though the opening of a demand may lead to a revision of rates if agents find the current prices unfavorable for a liberal distribution. There is some complaint just now about the backwardness of collections in the interior, and it is thought that this may possibly lead to a delay in the opening of the fall business, but the prospects for a good trade ultimately are favorable since stocks in the interior are known to be very small, and the needs of consumers would seem too urgent after the light purchases which they have made during the past few seasons.

DOMESTIC COTTON GOODS.—There has been some call for cotton fabrics from the more remote buyers, but transactions are still on a restricted scale and prices are not fully established. There have been several changes in bleached goods since our last report, most of which have been on the finer grades of shirtings. Colored goods have undergone some changes, some of the principal makes of denims and ticks having declined materially. Brown goods have been easier on the lighter weights, but mediums and standards have ruled steady and are generally unchanged. There has been very little business in prints as yet, though most of the corporations have made displays of dark work, and 11c. has been fully settled upon as the opening price for all but Cocheco's which are  $\frac{1}{2}$ c. higher. This leaves only a small margin for the printers, inasmuch as the high colors printed this year require a great deal of expensive dyes.

DOMESTIC WOOLEN GOODS .- The clothing manufacturers continue to be pretty free buyers of fine and medium fancy cassimeres for their present use, and there is also some call for these grades of goods from cloth jobbers throughout the country. The distributive demand is not very heavy as yet, but is steadily improving, and there are fair prospects for a favorable trade during the fall. The raw material is steady, and there is but little profit for manufacturers at the current rates, though with careful management a profit can be obtained. The low grades of cassimeres are dull, and drag even at a concession. Overcoatings are selling fairly, and continue to rule steady. Hosiery is quietthe sales being restricted to the far Western trade. FOREIGN GOODS.-The increasing imports show that the ar rivals of goods for the fall trade have begun, although as yet the volume of imports has not become very heavy. The orders placed abroad are definitely known to have been lighter than for some years previous, and it is believed that general caution will be displayed by importers during the coming season. The transactions thus far have been unimportant, excepting in woolens, which have met considerable sale. Linens have also been ordered to some extent for future delivery. The current jobbing sales are restricted to small lots of goods adapted to summer wear. and comprise chiefly thin dress fabrics, laces, and white goods, with a fair inquiry for gauze underwear.

|       | do         Sup. to fine         65         60         50           do         Ex. fine to finest.         90         61           Imperial, Com. to fair | do         Superior to fine         \$9         @         \$43           do         Ex fine to finest         50         @1         00           Souc. & Cong., Com. to fair.         22         @         32           do         Sup'r to fine.         40         @         55           do         Ex. f. to finest.         60         @         90   |   |
|-------|--|--|---|
|       | Cof  | fee.   |   |
|       | B'o Prime  | Maracalbo  |   |
|       | Sug  | ar.  |   |
| 16146 | Cuba, inf. to com. refining       6% @ 7%           do fair to good refining       7% @ 8         do prime   | Havana, Box, white. $93 \ll 103$ Porto Rico, refining grades.       7 $83 \%$ do       grocery grades. $81 \& 6$ Manila, bags. $65_2 @ 8$ Manila, bags. $74 @ 72$ White Sugars, A. $104 @ 103 \%$ do       do B. $103 \% @ 103 \%$ Vellow sugars. $81 \% @ 9 \%$ $81 \% @ 9 \%$ Crushed       11 @ 113 \% $90 \% @ 113 \%$ Granulated       11 @ 113 \% $91 \% \%$ |   |
|       | Nola   | 8808.  | 1 |
| ,     | New Orleans new  | Cuba Clayed  | 1 |
|       | Spic   |  | 1 |
|       | Uassia, in casesgold # lb. 25%@ 26%         Cassia. in mats do         Jinger, liace and Af (gold)         10       @ 11%         Mace                   | Pepper, in bond(gold)  | 1 |
|       | · · ·  |  | 6 |

We annex a few particulars of leading articles of domestic manufacture our prices quoted being those of leading jobbers:

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RASER

# THE CHRONICLE.

# [July 19, 1873.

| 92   |   |  |   |  |
|--|---|--|---|--|
| Brown Sheetings<br>and Shirtings.                            | Width. Price.<br>Utica 35 15%                           | Price.<br>Denims.  | GENERAL   | STORE PRICES<br>175 COG 185 00<br>Scroll   |
| Width. Price.<br>Adriatic 36- 13                             | do Nonp 36 185<br>do ex hvy 36 175                      | Amoskeag 25<br>do B 19<br>Boston 12  | PRICES CURRENT.   | Hoop 120 00@170 00<br>Sheet, Rus., as to assor.gd 17 @ 184   |
| Agawam F 36 10<br>Albion A 36 9<br>Atlantic A 37 13½         | do $8-4$ $37\frac{1}{3}-40$<br>do $9-4$ $42\frac{1}{3}$ | Beaver Cr, AA 21<br>Chester D'k B 14   | ASHES-Pot, 1st sort # 100 b@ 8 25<br>BREADSTUFFS-See special report.  | Sheet, sing., d. & t., com. 62, 62, 72<br>Rails, Eng. 74 ton (gold) 68 09, 57 (0<br>Rails Am., at works in Pa 66 78 00 |
| do D 37 11%<br>do H 37 13                                    | do 10-4 475<br>Wamsutta 405 22                          | Clark's Mills 241<br>Columb'n h'vy 23  | BUILDING MATERIALS-<br>Bricks-Com. hard # M 4 50@ 9 00  | LEAD-<br>Spanish.ord'y #100 bgold.6 50 @6 75<br>Comman " 6 50 @6 75  |
| Appleton A 36 13<br>do N 30 11<br>Appleton A 30 11<br>M      | do OHH 36 18½<br>do OXX 36 18½                          | Haymaker, 14<br>Otis AXA 22<br>do BB 20  | Philadelphia tronts. * 28 00@30 00<br>Cement-Rosendale #bbl@ 1 75   | German. "6 50 @6 5<br>Fonglisa   |
| Augurta 36 11½<br>Bedford R 30 8½<br>Boott FF 36 13½         | Brown Drills.   | do CC 17<br>York 25  | Lime—Rockl'd.com. # bbl@ 1 10<br>Rockland, lump@ 1 60<br>Lumber—Southern pine 28 30@46 00                             | Pipe and sheet   |
| do S 40 125<br>do W 49 165                                   | Appleton 14<br>Augusta 125                              | Corset Jeans.  | White pine box hoards. 31 00@33 00<br>White pine mer. bx b'ds 32 00@33 00   | " crop   |
| Conestogo D. 28 10<br>Cabot A 36 125                         | Laconia 13½<br>Langley B 14<br>Pepperell 13½            | Amoskeag 12½<br>Androscog'n sat 14<br>Canoe River 10   | Spruce boards & planks 30 00@32 00<br>Hemlock bo'rds & plank 27 00@34 00  | Hemlock, B.A   |
| Dwight X 30 10<br>do Y 33 11<br>do Z 36 12                   | Stark A 13½   | Hallowell 1mp 12½<br>Ind. Orch. 1mp 11½  | Nails—10d.@60d.com# kg@ 4 75<br>Clinch, 2 to 3 in. & over 6 25@ 6 75<br>2d and °d ine @ 7 0J                          | " rough 33 @ 35<br>MOLASSES—See special report.  |
| Indian Head.7-8 12<br>do48 19                                | Prints.   | Laconia 13<br>Naumkeag sat. 14   | Cut spikes, all sizes@ 5 00<br>Paints-Lead, white, Am-<br>erican, pure, in oil @ 12                                   | NAVAL STORES—<br>Tar, Washington   |
| Ind'n Orchard<br>A 36 13%<br>do BB. 33 11                    | American 10<br>Amoskeag 9½<br>Bristol Pinks 11½         | Pequot 135<br>Suffolk 125  | Lead, wh., Amer., dry. 10% 2 10%<br>Zinc. wh., dry. No. 1. 8%3 9  | Pitch, city  |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$         | Cocheco L 11%<br>Garner & Co 11                         | Glazed Cambrics.<br>Arcadia  | Zinc, wh., No. 1, in oil. 11 @ 12<br>Paris wh., Eng @ 100 ibs. 2 25 @ 2 50  | " No. 2  |
| Laconia B 37 12%-13<br>do E 36 11                            | Gloucester 10-11<br>do mourning 11                      | Garner   | BUTTER AND CHEESE—<br>Butter (new)—<br>State p'ls & t'bs.g'd to fine 25 @ 23  | ** pale  |
| Lawrence A., 36 111/2  | Hamilton 11<br>Hartel fancies 11<br>Manchester 11       | Smithfield   | do Welsh do do 23 @ 29<br>Western dary, packed, 16 @ 18   | OII. CAKE -<br>City thin, obl, in bbls. #tn.gd @   |
| do D 36 13<br>- do J 36 14<br>do LL. 36 11<br>/              | Merrimac D fcy10%-11<br>do W pk and pur. 13             | Victory H 7½   | do store, packed 13 @ 15<br>Cheese (new) – State fct"y 8 @ 123<br>do State dairy, c mto fine 6 @ 11½                  | West. thin obl'g. (dom.) 39 00 @<br>OILS-Olive, in csks 7 gall 1 15 @1 25  |
| do S. 34 10<br>do Y. 36 1256                                 | do Shirtings 10%<br>Pacific Mills 11                    | Spool Cotton.<br>Brooks, per doz.  | COAL-<br>Auction sale of Scranton, June 25:   | Linseed, crushers prices<br>% gallon, in casks 96 @ 97<br>Cotton Seed Crude S 41/4@ 48                                 |
| Mashua E 36 16<br>do O 33 125                                | Richmond's 11<br>Simpson mourning. 11                   | 200 yds  | 5,000 tons lump 4 42½@ 4 50<br>7,500 tons steamboat 4 52½@ 4 57½<br>20,000 tons grate 4 75 @                          | Whale, bleached winter 55 (9) 56<br>Whale, bleached winter 72 (9) 75<br>Whale, crude Northern (9) 63                   |
| do 12 36 13<br>do W 48 19<br>Pepperell 7-4 25                | do white grades. 105<br>Sprague's fan10-11              | Clark's, Geo.A. 72   | 7,500 tons egg 5 00 @ 5 02 9<br>25,000 tons stove 5 25 @ 5 32 9<br>10,000 tons chestnut 4 55 @ 4 62 9                 | Sperm, crude   |
| do $8-4$ $27\frac{1}{2}$<br>do $9-4$ $30$                    | Domestic Ging-<br>hams.                                 | Willimantic, 3<br>cord 50  | Liverpool gas cannel 16 00 (#18 00<br>Liverpool house cannel (#22 00  | Lard oil, prime winter@ i4<br>PETROLEUM-<br>Crude, ord'y gravity. in   |
| do10-4 85<br>do11-4 40                                       | American 10%<br>Amoskeag 14<br>Bates 14                 | do 6 cord. 72<br>Samosset 40<br>Green & Dan-   | COFFEE.—See special report.<br>COPPER—Bolts   | bulk, per galion   |
| do121 45<br>Utica 36 165<br>do 48 25                         | Caledonia 12 k<br>Glasgow 12 k                          | $\begin{array}{c} \text{iels} \\ \text{Hadley} \\ 65 \end{array}$  | Sheathing, new (over<br>12 oz)  | Naptra 10 C 10%  |
| do   | Gloucester 12<br>Hartford 125                           | Holyoke 35   | American ingot 27<br>COTTON—See special report.   | Pork mess @ bbl (new). 17 37% @ 17 50<br>Pork, extra prime14 09 @ 14 45  |
| Bl'ched Sheetings  | Lancaster 14<br>Logan 9%                                | Bags.  | DRUGS & DYES-Alum 34@ 8%<br>Argols, crudegold 16 @ 22   | Pork, prime mess city18 00 @ 19 (0<br>Beef, plain mess 4 00 @ 7 00<br>Beef, extra mess new. 10 30 @ 13 (0              |
| and Shirtings.<br>Amoskeag. A36 15<br>do 42 17               | Namaske 13½<br>  Peabody 12<br>  River Bank 9           | American 30–31<br>Amoskeag 32 00<br>Great Falls A. 32 50   | Arsenic, powdered. " 2%@ 2%<br>Bicarb. sods. N'castle"@ 5%  | Beef hams, new   |
| do 46 18%<br>Andrescog-                                      | Renfrew 14<br>Union 125                                 | Ludlow AA 33 00<br>Lewiston 33 00  | Bi chro. potash,S'tch "18% 3 19<br>Bleaching powder"2% 3 23<br>Brimstone,crn.#ton" 33 (0.3 35 50                      | RICE-See groceries report.   |
| gin L 36 16<br>Arkwri'tWT 36 17                              | White Manuf'g Co. 133                                   | Ontario A 37 50<br>Powhattan A 33 50   | Brimstone, Am. roll W D 2% 2%   | Turks Islands W bush. 22 @ 23<br>Cadiz   |
| Auburn 36 15<br>Barnsley 33 10<br>Bartletts 31 12            | Tickings.<br>Amosk'g ACA. 28–29<br>do A 23              | do B. 40 00<br>Stark A 37 00<br>do C 3 bush 51 50  | Castor oil, E.I. in bd, ** 77% & 80<br>Chlorate potash ** 34 @ 35<br>Caustic soda ** 6 25 @ 6 50                      | SALTPETRE-<br>Refined, pure  |
| do 33 13½<br>do 36 14½                                       | do B 20<br>do C 18                                      | Sail duck, 22in.—  | Cochineal, Hondur ** 60 @ 67<br>Cochineal, Mexican. ** 54%@ 56%<br>Cream tartar, prime ** 34%@ 34%                    | Crude  |
| Bay Mills 36 17<br>Bates. BB 36 165                          | do D. 16<br>Cordis AAA. 32 23                           | W'db'ry, 9 to 5 30-38<br>Fl'twing 4 to 1 40-46   | Cubebs, East India. 6 @<br>Cutch  | Timothy  |
| do 45 19<br>Ballou&Son 36 12%<br>Blackstone                  | do No. 2. / 23<br>do No. 3. 20<br>do No. 4. 18          | Druid ) 100 1 (<br>Light duck—<br>Bear duck (8 oz.) 22½  | Ginseng, Western i 125, a 1 15<br>Ginseng, Southern 1 15 @ 1 20   | Flaxseed, Amer'n, r'gh. 2 45 @ 2 60<br>Linseed, Cal., # 56m gld @ 2 52½<br>SHLK-Tsatlee, No.3 chop# \$8 50 & 9 00      |
| AA 36 14<br>Boott B 36 14                                    | do No. 5. 16<br>do No. 6. 14                            | do heavy (9 oz.). 26<br>Mont.Ravens29in 24   | Jalap 40 @ 45<br>Lac dye, good & fine gold 20 @ 30%<br>Licorice paste, Calabria. 34 @ 41                              | Tsatlee, re-reeled 5 87% (9 1 15)<br>Taysaam Nos 1 & 2   |
| do C 33 125<br>do R 28 95                                    |   | do 40in. 34<br>Carpets,  | Licorice paste, Sicily 25 @ 26<br>Madder, Dutchgold 8 @ 12<br>Madder, Fr. E.X.F.F 7 @ 8                               | Canton, re-reeled No. 1 6 00 @<br>SPEI.TER-  |
| EllertonWS4-4 13<br>fruit of the<br>Loom 36 16               | do medal. 36 20<br>Hamilton reg 20<br>Lewiston A 36 30  | Velvet, J. Cross-<br>ley & Son's<br>best 2 65  | Nutg'is, blue Aleppo $17\%$ (a) 18<br>(ii) vitriol (66 degs) $2\%$ (a) 3  | Plates. for'n . @ 100 b.gold 7 5? @7 75<br>Plates domestic @ b 8% @ 11   |
| Gr't Falls A 32 12<br>do M 33 115                            | do T.B. 30 20   | do do A No 1 2 55<br>Tap Brussels.   | Opium, Turk, in bond, gld 5 37/3<br>Prussiate potash, yel'w. 40 & 40%<br>Quicksilvergold@ 1 10                        | SPICES—See groceries report.<br>SPIRITS—<br>Brandy, ('ign b'ds., % gal.gld3 65@i5 00                                   |
| do Q 36 15<br>do S 31 10%                                    |   | Crossley& Son's1 30-1 40<br>Eng. Brussels. 2 20-2 30   | Quinine   | Rum—Jam., 4th proof. ** 3 75/4 5 10<br>St. Croix, 3d proof ** 3 25/4 3 50<br>Gin, different brands. ** 3 00 & 3 55     |
| Lonsdale 36 15%<br>Lo Cambric 36 22<br>N.Y. Mills 36 19      | do 9 18<br>do 10 20<br>do 50 22                         | Hartford Carpet Co:<br>Extra 3 ply 1 52%<br>Imperial 3-ply 1 45  | Shell Lac, 2d& 1st Eng 42 @ 45<br>Soda ash 25@ 23%  | Domestic liquors-Cash.<br>Alcohol (88 per ct)C. & W.1 92% 21 85  |
| Pepperell 6-4 25<br>do 7-4 27%                               | do 80 24<br>do 90 25                                    | Superfine 1 20<br>Med. super 1 05  | Sugar lead, white 15 @ 16½<br>Vitriol, blue 11½@ 11½  | Whiskey 94 @ 91%   |
| do 8-4 80<br>do 9-4 35                                       | Park, No. 60 16<br>do 70 18                             | Body Brus 5 fra. 2 00<br>do 4 do 1 80  | FISH—Dry cod 9 cwt. 5 50% 6 50<br>Mackerel, No.1, Mass., shore 22 (16% 25 00<br>Mackerel, No. 1, Halifax 18 50% 22 50 |  |
| do10-4 40<br>do11-4 45<br>Pequot 5-4 22%                     | do 80 20<br>do 90 22<br>do 100 24                       | do 3 do 1 80<br>Bigelow Brus 5-fr. 2 10<br>do 4-fr. 2 00   | Mackerel, No. 1. Bay 17 0'@22 00<br>Mackerel, No.2, Mass.shore 16 0% 16 50  | American blister   |
|  |   | T THE PORT OF  | Mackerel, No. 2, Bay  | American machinery 11½ 9 12<br>American German spring. 9 0   |
|  | NEW YORK.   |  | FRUITS-See groceries.<br>GUNNIESSee report under Cotton.  | SUGAK-See special report.<br>TALLOW-American # 5 8% @ 8%   |
| July 17, 1873, and t   | the corresponding we                                    | rt for the week ending<br>eks of 1872 and 1871   | GUNPOWDER—<br>Shipping # 25 m keg   |  |
| have been as follows<br>ENTERED FOR CON                      | SUMPTION FOR THE WEEK                                   | ENDING JULY 17. 1873.  | HAY-North R.ship'g, # 100 m 903<br>HEMP-Am. dressed. # ton.130 20@225 00  | Straits  |
| C  | Pkgs. Value. Pkgs.                                      | 1872   | American undressed i15 00@120 00<br>Russia, clean   | Plates, char. Terne " 10 20 @10 30   |
| Manufactures of wool<br>do cotton.                           | .1,077 310,940 373                                      | <b>\$38,208</b> 922 <b>\$453,158</b><br>135,355 1,066 364,620  | Bisal 8 6 81/   | " leaf, " 9 @ 15   |
| do silk<br>do flax<br>Miscellaneous dry good                 | 1,000 203,587 462                                       | 372,449 374 274,809<br>117,612 572 114,389<br>114,614 388 109,118  | HIDES-<br>Dry-Buenos Ayr. WD gld 25 @ 25%   | Pennsylvania wrappers 22 @ 60  |
| Total  |   | <b>\$</b> 778,247 3,322 <b>\$</b> 1,316,094  | Montevideo  | Havana, com. to mie in with  |
| WITHDRAWN FROM WARE  | HOUSE AND THROWN INTO<br>SAME PERIOD.                   | THE MARKET DUBING THE  | Orinoco   | WOOL-<br>American. Saxony Fleece Wh 50 658<br>American. Full Blood Merino 49 650                                       |
| do cotton  | 466 \$189.266 217<br>264 \$4,900 312                    | <b>\$86,123</b> 455 <b>\$223 967</b><br>126.121 283 99,602   | Bahia   | American, Combing 55 @00 <sup>o</sup><br>Extra. Pulled   |
| do silk<br>do flax<br>Miscellaneous dry good                 | 341 80,315 283  | 110,879 105 120,363<br>68.093 325 83,000<br>23,889 336 10,933  | Chili   | No 1, Pulled   |
| Tota!  | . 1,292 \$506,278 1,168                                 | \$415,105 1.504 \$537,865  | Bahia   | Medium   |
| Add ent'd for consumpt'                                      | n 3,820 1,297,736 1,586                                 | 778,247 8,322 - 1,316,094  | Para  | Cape Good Hope, unwashed. 30 (753)<br>Texas, fine  |
| Total thrown upon m'k't<br>ENTERED F<br>Manufactures of wool | OR WAREHOUSING DURING                                   |  | Texas cur. 12 a 14<br>East India Stock-<br>Calcut. city slt. PD gold 17 a 18  | Smyrna, unwashed 17 @19  |
| do cotton.<br>do silk  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | \$950.602 1,031 \$487,307<br>861,325 448 124,406<br>263,647 129 166,115  | Calcutta, dead green " 13 @ 14<br>Calcutta, buffalo. Th " 13 @ 13½  | ZINC-Sheet   |
| do flax<br>Misce laneous dry good                            | 363 97,946 678  | 191.379 532 149.654<br>57,339 57 14,191  | HOPS-Cropol 1012 40 6 00  | Cotton   |
| Tetal  |   | \$1,827,292 2,197 \$940,673<br>778,247 3,329 1,816,094   | IRONFig, Am., No.1.% ton 45 00@ 47 00<br>Pig, American, h.o. 2 41 00@ 41 00   | Corn   |
| Total entered at the por                                     |   | Charles and the second statements and the se | Pig. Scotch   | 1 What UP & D. 11566 10 (9   |
| Total entered at the por                                     | t. 5,866 \$1,911,029 8,260                              | \$2,603,539 5,519 \$2,256,767  | Bar refued Eng. & Amor  | Reef # tce 386 @<br>Pork #bbl. 65 @  |