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The Chronicle.

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THE CLIQUES AND THE LOAN MARKET.

Opinions are somewhat divided as to whether the monetary stringency which has been renewed this week is artificial, and the question is discussed with some warmth on both sides. The better view seems to be that the monetary situation is so sensitive as to offer to a clique of wealthy speculators the opportunity so to manipulate and adroitly use their money as to control the loan market without difficulty, and that they avail themselves of these facilities whenever it answers their purpose to do so, either with a view to operating in stocks or in gold; in both of which they are said to be deeply engaged.

On this theory the ease is explained which was suddenly developed yesterday. These tight-money men, it is argued, have contrived during the turmoil of the previous days to cover their shorts, and have no further occasion to keep money tight; they therefore abstained from interfering with he money market and left it to its own free movements.

the result of which was a degree of ease that would prevail continually if these men could be persuaded to desist from their manipulations and to let the money market alone.

Another statement is that these speculators are helping forward, as well as they can, the efforts now making at Washington to induce the Treasury to issue the 44 millions of greenbacks of which so much has been said. By doing their utmost to cruse stringency and disturbance in the loan market, these cliques hope to get up a cry for relief and for an unlawful issue of currency, so as to convince the Secretary of the Treasury that such an issue is needful to stop the stringency. These cliques are reported to be large holders of stocks which, in the violent excitement of the market caused by currency inflation, thay could succeed in disposing of at high prices.

How much of truth there may be in these various conjectures we need not inquire. There is considerable plausibility in some of them, and they serve to illustrate, at any rate, the very uncertain condition of the money market, and the utter impossibility of foreseeing its probable movements in face of so many contingencies.

Much of our hope for easy money this summer depends on the continuance of low rates of interest in the European loaz markets; for we shall be able to avail ourselves of large amounts of foreign capital here if ease should continue to prevail abroad. In London the recent change in the Bank of England rate seemed to take the leading financial authorities by surprise, and they do not appear to expect its continuance. Still their opinions may be wrong, and for the present there is so large an amount of idle capital accumulated there that the rates in open market are below the bank minimum. It also appears as if some change had taken place in the programme of the German Government relative to the new coinage, as their demands for gold so far this year have depleted the market much less than was expected; and have barely kept pace with the bullion receipts from this country and from Australia. If this partial arrest of the absorption of gold for the German coinage should continue, the heavy payments on account of the fourth milliard of the French indemnity will be likely to add another element of ease to the European loan markets, which ought to tell favorably upon our financial movements here. The prospect before us is such, however, as to suggest to all prudent men the most circumspect caution.

HOW REPEAL OF THE USURY LAWS WOULD AID BORROWERS.

It is well known that there is great opposition at Albany to the repeal of the Usury Law, and that this opposition derives its chief support from the country members. These men keenly feel the oppressive and enormous loss which afflicts borrowers in consequence of the high rates of interest which of late years have prevailed throughout a considerable part of the year. What they fail to see is that the usury laws themselves cause this distress, and that if the legislature would repeal these laws one chief cause of the wild fluctuations of the money market would be taken away.

In March, 1867, the State of Massachusetts, with many misgivings, ventured to repeal her usury laws, which were much less severe and less mischievous than those of this State. It has occurred to us, therefore, that some of our people might like to know from well-informed quarters what are the real effects of the repeal of such laws in an active, manufacturing and commercial State. Accordingly we have obtained authentic testimony on the subject from various business men, among others from Mr. J. S. Ropes, the President of the Boston Board of Trade. The questions we put to this gentleman, with his answers, are as follows:

1. Was your law of March 6, 1867, as popular among borrowers as among lenders?

Reply.—Probably it was not popular with borrowers on mortgage, who obtained money at 6 per cent, and with many ignorant persons who supposed it possible to make money cheap by legislation; but I think the great body of intelligent merchants, and those borrowers especially who were shut out from six per cent loans, heartily approved of it.

2. Has that law worked any hardship or oppression to the horrowing class?

Reply.—I am not aware that it has done so. On the contrary I think it has essentially benefitted a large class of borrowers, by enabling them to compete with the favored class who formerly monopolized the six per cent loans at the banks and elsewhere as well as by increasing the amount of available capital in the market.

3. Did the rates of interest show any general disposition to rise immediately after the passage of the law?

Reply.—I do not think they did, and for a long time after the passage of the law. I think its effect was hardly to be noticed. But its ultimate effect has been to substitute seven per cent for six in mortgages and bank loans.

4. If so, have the free movements of supply and demand counteracted that temporary rise and developed a subsequent decline?

Reply.—With the exception of the above-named advance from six to seven per cent, which I think was gradual, there has been, in my opinion, neither advance nor reaction, but a constant tendency in the direction of ease and steadiness.

5. Are your present rates, on the average, higher or lower than before the anti-restriction legislation of 1867?

Reply.—It is my impression that rates now vary less than formerly; that changes are more gradual and less extreme in their character, and that rates are on the average rather lower than higher, allowing, however, for exceptional circumstances.

6. Is there as much tendency to spasmodic changes in the rate of interest as formerly?

Reply.—I think spasmodic changes in the rate of interest have been absolutely unknown since the passage of the law.

7. What has been the general operation of the new law as affecting the facilities of mercantile business, and the rates of discount during the years 1868-1873?

Reply.—The effect of the law appears to me to have been in every way satisfactory, so much so that the advocates of an irredeemable paper currency have thought it necessary to ascribe the improvement to that particular cause. I think the full benefit of the abolition of usury laws will not appear until our currency is restored to a sound basis. But even with our present experience I believe it would be utterly impossible ever to restore usury laws in Massachusetts. The amount of loanable capital has very greatly increased, and borrowers in consequence are supplied with far more ease than formerly, and on the whole at lower rates.

J. S. Ropes, President of the Boston Board of Trade.

We shall, if needful, give further extracts from the evidence we have collected. Substantially, however, all parties are at one in regard to several important points. First, they agree that borrowers are not injured by the repeal of the usury laws. This is an important matter for

the purpose we have in view. The opposing members at Albany are anxious to mitigate the distress which high rates of interest inflict on commerce and trade. Anxious as they are to relieve this suffering and apply to the growing evil a fit remedy, they cannot disabuse their minds of venerable and oft-refuted errors which have long lost their power in almost every commercial country but our owr. They assume that it is possible to protect borrowers by denouncing severe penalties against usury. It is now 36 years since this fallacy got itself enacted in the present usury law of this State. In the year 1837, the lending of money at a higher rate than 7 per cent. was made a misdemeanor punishable by a fine of 1,000 dollars and by imprisonment for six months. Previously the usurious loaning of money was punished severely enough, but the penalty was found of no effect. Usury then involved the loss of the principal and interest, and this forfeiture was also continued in the new law, in addition to the new sanctions of fine and imprisonment.

Surely, if any legislation could by possibility have repressed usury it would have been done long ago. Yet what are the facts. Year by year the mischief has grown worse. For five or six months past call loans have been made in Wall street at rates far above the legal maximum. Such loans are made notoriously to the extent of millions of dollars a day, and the usury laws give practically no protection to the borrower whatever. Turning to the interior of the State we find that on bond and mortgage a farmer finds it extremely difficult to borrow at any price, and those who do succeed have to submit to a heavy douceur to the go-between, whom the law, with its stringent penalties, renders an indispensable agent for the raising of loans. It is also worthy of note that the penal sanctions of the law have never been invoked but once, when District-Attorney Garvin, a few years ago, had a number of our leading bankers fined to the extent, if we rightly remember, of \$250 each. Except in this case the experiment was never tried before or since, of inflicting a fine; and the penalty of imprisonment has always been virtually a dead letter. Our experience in the working of usury laws is, in fact, the same as that of all the rest of the world. England has long ago swept the last vestiges of usury laws from her statute book, because she found that practically they could not be enforced, and if they could they would not protect borrowers from any exactions of the lenders of money. The universal experience of all commercial nations has shown that it is not the leaders but the borrowers who are the chief sufferers from usury legislation, and that the best relief legislation can give in regard to the usury laws is to abolish them altogether.

The evidence we have collected also shows that the money market works in Massachusetts with fewer spasms and jerks than before the reform in the law. It also appears that there is more money to lend. Mr. Ropes refers to this point at the closs of his paper. To illustrate it we have compiled from the official reports of the Comptroller of the Currency the following table, showing the gradual increase of the deposits and loans of the Boston banks, and of the country banks of Massachusetts from the date of the usury repeal till the present time. These figures offer a convincing illustration of the working of free trade in money:

BANK MOVEMENT IN BOSTON UNDER THE REPEAL OF THE USURY LAWS.

R	A) ALLIA	140.					
	1967—	Capital.	Deposits.	Loans.	Specie.	Legal-tend.	Cert., etc.
	January	\$42,550,000	\$41,084,527	\$62,891,110	\$1,465,723		\$12,003,030
	April	42,550,000	39,011,725	56,811,075	454,986	6,085,077	11,531,180
	July	42,550,000	37,515,077	58,198,667	725,278	6,727,051	9,331,980
ľ	October	42,550,000	36,689,198	60,725,814	617,364	8,346,546	5,492,590
Į	1868						
ŀ	January	42,650,000	41,018,243	62,273,894	1,868,306	10,258,254	1,955,000
l	A	40 #10 000	ek 069 199	69 103 677	865, 474	6,175,839	3,200,000

	Claudial	Donastia	Yearra	Smeets Y	and land	Cert., etc.				
V. In	Capital.	Deposits.	Loans.		egal-lend.					
July	42,750,000	43,768,538	65,891,620	2,261,301	9,898,627	4,490,000				
October	42,750,000	39,972,421	65,106,020	777,703	7,931,005	5,700,000				
1869-	10 220 000	00 000 000	24 000 100		- 017 500	# D4F 000				
Jan. 4	42,550,000	88,605,057	64,063,106	3,056,873	7,015,533	6,845,000				
April 17	44,850,000	37,228,818	66,352,464	623,074	6,787,819	5,065,000				
June 12.	46,050,000	39,456,192	71,698,010	643,905	7,830,598	4,815,000				
Oct. 9.:	47,550,000	37,427,798	72,603,418	1,057,503	7,481,213	4,480,000				
1870—			- Carrie							
Jan. 22.	47,800,000	42,728,042	76,403,317	5,680,879	6,838,981	4,290,000				
Mch. 24	47,800,000	37,889,726	74,947,950	5,218,501	4,497,695	4,290,000				
June 9.	47,800,000	39,811,025	74,873,826	3,617,911	5,478,236	4,296,000				
Oct. 8	47,800,000	41,902,264	74,905,843	1,872,792	6,219,067	4,035,000				
Dec. 28.	47,800,000	46,740,809	79,003,293	2,184,839	9,084,119	4,060,000				
1871-										
Mcb. 18	47,800,000	47,564,341	79,469,491	2,082,004	9,245,086	8,335,000				
April 29	48,100,000	61,303,330	81,501,598	2,215,624	9,456,257	2,760,000				
June 10.	48,600,000	52,339,470	83,182,162	1,512,919	10,707,445	2,490,000				
Oet. 2	48,600,000	49,292,790	85,499,321	877,092	0.941,448	2,095,000				
Dec. 18.	48,600,000	46,496,976	83,146,301	2,492,701	8,256,780	1,820,000				
1872-				0						
Feb. 27.	48,600,000	46,675,882	86,570,943	4,094,250	5,533,596	1,835,000				
April 19	48,800,000	46,917,457	84,369,881	4,002,819	6,925,400	1,240,000				
June 10.	48,600,000	48,416,033	85,423,020	1,649,839	8,906,825	925,000				
Oct. 3	48,900,000	40,841,919	83,862,761	804,591	8,233,422	565,000				
Dec. 27.	48,900,000	51,645,453	90,656,757	1,535,751	10,361,142	1,065,000				
BANK W	BANK MOVEMENT IN MASSACHUSETTS (EXCLUDING BOSTON) UNDER THE REPSAL									
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		OF A	HE USURY I		Tam tond	~				

Capital. Deposita. Leg. lend. Cert., etc Loans. Specie. 1868-Jan.... \$37,132,000 \$19,011,423 \$39,939,989 \$3,476,267 \$2,027,840 April... 37,132,000 18,895,519 41,371,446 223,271 3,141,282 2,024,800 20,512,311 41,985,595 292,258 3.584.581 July.... 87,132,000 1,518,790 22,824,253 44,022,263 188,481 4,409,126 731,950 Oct 37,182,000 1869-Jan. 4. 36,982,000 20,088,727 42,920,078 469,047 4,436,932 250,000 37, 182, 000 245,000 Apl. 17. 18.882,525 43,841,209 185,865 4.291,289 June 12 37,182,000 19,169,673 44,903,794 162,533 4,151,468 235,000 38,272,000 20,724,410 47,813,499 4.630,059 143,178 240,000 1870-225,000 4,310,205 21,231,129 47,623,082 Jan. 22. 88,922,000 475,466 4,036,811 Mar. 24 39,172,000 20,089,191 49,498,537 583,684 220,000 20,504,860 June 9.. 39,172,000 49,807,030 352,770 4,214,982 215,000 4,439,888 Oct. 8... 89,222,000 22,230,718 52, 194, 302 207.166 195,000 4,383,017 20,582,180 185,000 Dec. 28. 89,222,000 51,959,151 212,298 1871-Mar. 18. 89,222,000 21,163,826 52,208,134 4,219,552 135,000 Api. 29. June 10 39,222,000 23,916,229 53,007,170 193,402 4,401,768 120,000 39,272,000 53,033,283 23,015,175 133,708 4.376.862 110,000 Oct. 2.. 39,272,000 Dec. 16 89,272,000 1872— 55,672,814 21,566,890 55,033,585 159,736 4,175,739 45,000 Feb. 27. 39,322,000 22,399,118 55,481,799 723,802 3,800,539 85,000 3,897,831 Apl. 19. 22,863,141 55,913,415 565,952 85,000 June 10 39.581.190 22 563 851 56,121,750 298,835 4,002,155 35,000 25,006,957 Oct. 3 ... 29,772,000 59,595,821 140,731 4.461.213 145 000 Dec. 27. 39,897,000 57,172,626 129,883 22,682,756 4,391,783 125,000

On the whole this evidence is quite satisfactory, and ought to convince our legislators at Albany that they are wrong in supposing that the repeal of the usury laws is a dangerous experiment. For many years past these men have contended that it would be unsafe to leave lenders at liberty to charge what rates they please, that they would abuse their liberty, that their rapacity would know no bounds, that the rates of interest would go up to exorbitant limits, and borrowers would be more oppressed than ever. The men who argue thus argue against the facts. Meanwhile capital which ought to be lending here has been driven off in vast amounts to other states, where it can be lent at its real value on interest without fear of forfeiture, confiscation, or other barbarous penalties for usury.

DISCREPANCY BETWEEN THE GROWTH OF DUR POPULATION

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One of the most conspicuous tendencies of modern civilization all over the world is the concentration of a greater percentage of the population in large cities; and the rapidity of this movement, as indicated by auccessive census reports is generally presumed to give a fair index to the comparative progress of various nationalities in material wealth and productive power. During the past three or four years Mr. Wm. R. Martin, an eminent member of the New York bar, has rendered a service to economic science by a number of papers of a practical, and suggestive character, illustrating the working of these tendencies in regard to the

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growth of the city of New York. The last of his essays has just been published, and given an elaborate sories of tables showing how the increase of New York in population and wealth has been checked by extravagant expenditure, by bad government, by heavy taxation, and by insufficient means of quick travel between distant parts of the city. The results of these retarding influences are seen in the slow growth of our metropolitan population since 1860, which has disappointed many persons who had expected to find it as rapid as the increase of the real and personal estate. In 1860 the census gave to New York 813,669 inhabitants, and in 1870, 942,292; so that the population increased 128,623, or less than 15 per cent. Estimating the subsequent increase at this ratio, we shall have in 1873 980,880, and shall have gained 167,211, or 21 per cent. on the population of 1860. The real estate of the city, on the other hand, increased its tax valuation from \$397,883,869 in 1860, to \$742,202,525 in 1870, and \$797,148,665 in 1872. In other words, while the population increased but 21 per cent. during 12 years, the value of real estate had more than doubled; and while the city of New York had added from 1860 to 1870 but 167,211 persons to its permanent population, it had added to its solid wealth, in real property, the vast sum of \$399,264,796. Mr. Martin argues the question how this vast increase has been distributed over the various parts of the city. Into the details of this dis cussion our limits forbid us to enter now, but there are two points that are well worthy of note : first, that in the lower wards of the city, which constitute the business portion of its area, the increase in valuation is very steady and well distributed, notwithstanding the great disturbance of values from the restless moving of business from its old moorings in accordance with the general progress of the population northwards. Secondly, this rule of equable distribution does not apply to the increasing values of the newer half of the city, which occupies the northern portion of Manhattan Island. To compare the growth of the new and the old parts of the city, Mr. Martin draws his dividing line at Fortieth street, which gives two districts of about equal areas. Of these the lower or southern section is built up and thickly settled, while the other is four fifths of it still vacant. The growth of these two sections, in regard to their real estate valuation is suggestive, and is shown in the following table, which we condense from Mr. Martin's more voluminous statistics:

	Southern Area.	Northern Area.	Total.
1860	\$955,149,223	\$42,784,646	\$397,883,869
1861		47,106,393	406,953,665
1862	850,520,925	49,030,389	899,351,314
1863		51,419,499	402,187,882
1864		54,785,408	410,695,485
1865		81,029,960	427,360,854
1866		80,070,416	478,993,081
1867		102,105,317	555,417,062
1868		117,926,280	623, 236, 555
1869		150,224,748	684,130,769
1870		173,336,040	742, 202, 525
1871		185,797,535	769, 292, 250
1872		206,088,250	797,148,665
20171			

These figures are well worthy of attentive examination. Among other things they show that the new part of the city, although the population has overflowed and been attracted to the suburbs, has still added to its real catate values in 12 years no less than 163 millions of dollars, or at the average of 13½ millions a year. Since 1865 the total valuation of the real estate has risen from \$427,360,884 in the whole city, to \$797,148,665, showing a growth of 85 per cent, or 370 millions of dollars for the eight years. This is independent of the personal estate which increased its valuation 70 per cent in the same period, or from \$181,428,471 in 1865 to \$306,949,422 in 1872. In 1865 it is observed that the personal estate was 30 per cent of the whole, and in 1872 28 per cent of the whole. To what ex-

tent the real estate valuations may be susceptible to speculative influences in the past or future, is a problem too remote from our present purpose, which is simply to give a general view of the growth and distribution of the wealth of this metropolis, with a view to elucidate the position that the property, both real and personal, assessed for taxation in this city, is rapidly growing, although our population is growing more slowly.

The next question is whither the population are dispersed who are employed here and might be expected to prefer a residence in the city. Mr. Martin answers that they are driven to the suburbs by thousands and tens of thousands every year. This he proves by giving us the population statistics of the suburban counties of this State and of New Jersey, In the state of New York he gives eight counties whose population has risen from 390,902 in 1860 to 498,718 in 1872, showing an increase of 26 per cent., or 107,816 persons. He then takes us across the Hudson and shows that the seven near-by counties of New Jersey have increased still more, their population having risen from 309,494 in 1860, to 514,622 in 1872, and showing an increase of 205,128, or over 65 per cent. In these seven counties of New Jersey the taxable property at the valuation assessed for purposes of taxation, has rapidly increased. From 1865 to 1872 it has doubled, the increase being \$176,593,436. This sum indicates, of course, a much higher value at market prices or at the estimate put on the property in the hauda of its owners. In the eight suburban counties of the state the real estate has risen from \$119,067,238 in 1865 \$137,-395,928 in 1872, while the personal estate has fallen from \$36,295,969 to \$30,226,436, in consequence of the laxity of the assessors who allow larger amounts of personal estate than formerly to escape assessment in consequence of the unpopularity of the tax on personal estate.

The practical interence from all these figures is obvious. If the abuses of the ring government, and other causes, have during the past few years driven our population away from this city to the suburban counties of New Jersey and of our own State, we must without delay begin a series of reforms The specific character of the civic reforms which Mr. Martin advocates we may perhaps discuss hereafter. Meanwhile we must admit that he has done good service in setting in so clear a light some of the more prominent causes of the slow growth of our city population in com. parison with its wealth and commerce.

ADMINISTRATION REFORM AND THE REFUNDING OF THE COTTON TAX.

The scanty subscriptions to the Syndicate loan abroad and the consequent call of 50 millions of five twenties instead of 200 millions, as was expected, have revived the discussion that has been fitfully going on for some time past in certain newspapers abroad and at home, relative to the extravagance of our civil expenditure and its steady increase from year to year, so as to neutralize or absorb any savings from the economies in the Departments of the Army and Navy. With this prodigality the officious assailants of Mr. Boutwell have for lack of better weapons ventured to charge him, though every well-informed person knows that his chief hold on the confidence of the country is his bold refusal and dogged opposition to every job that has been put forward for plundering the National Treasury. Our people have always been in favor of sound economy; but the time for agitating its practice is when the appropriation bills are before Congress; for under our theory of government it is Congress and not the Administration that chiefly holds the purse-strings of the nation. It might be expected

well because of the swelling volume of the civil appropriations year by year would make a prompt appeal to Congress at the proper moment against the excessive pressure of these heavy burdens. Congress is responsible to the country, and if any popular remonstrance is to be valid we look to Congress to make it ao. The reports from Washington give the following aggregates of the twelve appropriation bills for the current year: Indian, \$5,379,365; Pension, 30,000,000; Legislative, Executive and Judicial, \$17,041,353; Consular and Diplomatic, \$1,310,629; Navy, \$18,769,993; Fortifications, \$1,999,000; Post Office, \$32,-503,767; Military Academy, \$351,018; Army, \$31,961,-954; sundry civil expenses, \$27,958,829; River and Harbor, \$5,507,400, Deficiency, \$8,222,328—making a total of \$181,006,136. That these estimates are too large Congress does not seem to believe; for the amounts in some of the bills have been increased. The aggregate of appropriations by the time all the bills shall have been passed will probably be \$190,000,000. We repeat that if these appropriations involve any prodigal waste of the public money, this is the time to show the extravagance and to tear the veil from the corrupt devices which squander the people's money. Instead of grumbling and croaking all the rest of the year, and finding fault with the officers whose duty it is to disburse the money voted by law, our fiscal reformers should go to the fountain head and inform Con gress, that makes the law.

In every well conducted project for this purpose these gentlemen may rely on the aid of the press, and on the sympathy of the people. There are few problems in the field of economic labor which offer richer incentives or more

promise to disinterested publicists.

But there are other kinds of proposed Government ex penditure which will claim the attention of enlightened advocates of practical reform, and will need in Congress and elsewhere more careful watching than even the ordinary expenditure of our civil administration. Among these are a multitude of hungry schemes, some of which, after a score of defeats are still as lively as ever, and are pushing their claims on the National Treasury, without attracting so much notice as might be wished from the newspapers. One of the more prominent of these is the oft-defeated claim for the refunding of the cotton tax, against which Mr. Kerr, of Indiana, made an admirable speech a few days ago in Congress. Like other fair-minded statesmen both in and out of Congress, Mr. Kerr was induced at first to favor such claims, partly by sympathy, and partly by the conviction that the cotton tax inflicted on one of our most important productive interests a practical wrong. Many persons who were thus disposed at the outset to regard with favor the project for repaying the amount which this tax had taken from the pockets of the people have reached on reflection an opposite con clusion. If such a repayment were practicable-if we could find out how far the tax had been recouped by advanced prices-if there were any reasonable prospect that the sum repaid would undo the injury inflicted, that the money would find its way into the pockets of the right men, and to the precise amount which they had suffered-then in that state of the facts, Mr. Kerr and others with him might not have been led to a policy practically fatal to these claims. That this policy has long ago prevailed generally among our people, is due not to prejudice but to enlightened conviction and to the force of evidence. Let us look for a moment at the case as presented by the claimants. Their bills propose to refund all the taxes collected on raw cotton, under the acts of July 1, 1862; June 20, 1864; July 13, 1866; Sept. 1, 1867, and Feb. 3, 1868. These laws, it is therefore that the economists who have attacked Mr. Bout lurged, were unconstitutional and void. They were also

unjust, false in principle, and oppressive in operation. Hence the whole of the money collected under them, on this most important raw material produced in the South should be refunded to the persons who paid it, or to their representatives. With a view to success in passing this unprecedented measure It is affirmed that its promoters at Washington have under control very influential aids to legislation, and have bought up no less than six millions of these cotton claims. There are also stories affoat that some of these claims have been distributed "where they would do most good." How correct Madame Rumor may be in this last insinuation we do not know. What is certain is that the claims have passed to a large extent out of the bands of the original parties, and that a ring of apeculatora and lobbyists are on the track of them. Further than this we have no wish as yet to penetrate the mystery which at present hides the agitators of these extinct cotton claims from obloquy and from public view.

Turning from these men to the claims they urge, we find that the total amount involved is much greater than has been supposed. The tax was in operation six years. It was enacted July 1, 1862, when the tax on raw cotton was fixed at half a cent per pound, and remained at that rate until June 20, 1864, when it was increased to two cents a pound. On the 13th of July, 1866, it was raised to three cents a pound, and so remained until September 1, 1867, when it was fixed at two and a half cents per pound. On the 3d of February, 1868, the tax was altogether abolished. The aggregate of the cotton tax collected while the laws were in force, from 1863 to 1868, inclusive, is thus reported:

TOTAL REVENUE FROM THE COTTON TAX, 1863 TO 1868.

Amount.
1863 (fiscal year). \$251,311
1864 (fiscal year). 1,268,412
1865 (fiscal year). 1,772,983
1866 (fiscal year). 18,409,655
1807 (fiscal year). 23,769,079
1868 (fiscal year). 22,500,948

Total.....\$68,072,388 During the years 1866 and 1867 there was collected by Treasury special agents an aggregate tax of \$2,018,319 in the late insurrectionary States. A large part of this sum was derived from the tax upon cotton; so that the claims now proposed to be refunded amount to 68 millions of dollars, even if we omit, as the House bill, No. 3,564 proposes, the 1½ millions collected in 1863 and 1864. The simple exposure of the prodigious magnitude of the claim is of course sufficient to defeat it. This is almost equally true of many similar schemes for depleting the Treasury. Their fate is swift and sure when once their real purpose and extent are disclosed to the people. The only hope of their adroit managers is to avoid publicity, and to insinuate their bills into the legislative hopper at Washington in the excitement and rush of business which so disgrace fully prevail at the close of each Congressional session. Some better means must be devised for securing delibera_ tion and publicity of every appropriation bill which is allowed to pass through Congress. It would also be well to prohibit any member of either House from receiving any fee, or from acting as attorney, for any such schemes or for their promoters. An honest member of Congress, as Ger. Butler said on Tuesday, may be worth seven-thousand a year; but we must add that if he take fees from suitors to Congress he is worth less than nothing. Here is a fine field for fiscal reform. We might point to work which in other directions is soliciting the skill of those men among us who aspire to be administrative reformers. The suggestions we have indicated, however, are enough for the present.

EUROPEAN COTTON CONSUMPTION AGAIN.

We have received the past week the following latter from Messrs. Smith, Edwards & Co., of Liverpool: LIVERPOOL, February 6, 1873.

To the Editor of the Commercial and Financial Chronicle, N.Y.:

SIII—We notice in your cotton report of January 24, some criticisms on our last annual circular, which proceeds upon a misapprohension. You say that we were in error in putting the consumption of American cotton in Great Britain for 187t at 34,800 bales per week, whereas spinners held a surplus stock of 150,000 bales, which reduced their actual consumption to about 32,000 bales per week. We beg to state that the figures of consumption we gave were those adopted by the Brokers' Committee here, after deducting 80,000 bales for excess of stock held by the trade on December 31. The amount of American cotton taken by the trade that year was 1,888,000 bales, or 36,300 bales per week. Further, the estimate of 150,000 bales surplus stock ascribed by you to Ott-Trumpler was made on October 1 not December 31.

You also object to our figures of the continental consumption of American cotton in 1871 and 1872—viz., 850,000 bales average. We would say that the

Expert from America to the Continent was.... 784,000 Bales. 503,000 Bales. 132,000 1

1,090,000 Bales. 635,000 Bales. Average aupply to the Continent, 1871 and 1872, 862,000 Bales.

As stocks of American cotton in spinners' handa were very small at the end of last year, we may fairly take this as representing the consumption in place of 800,000 bales per annum, as you state.

There are various other ways of arriving at the same result, and we merely adduce this as the simplest.

We have noticed former criticisms on our circular also containing incorrect statements which we did not reply to at the time, but we thought it well to refer to this as the matter lies in a nutshell.

We are, Sir, yours faithfully,

SMITH, EDWARDS & Co.

As this matter lies in a nutshell, let us break the outer covering, examine the kernel, and discover if possible where lies the misapprehension.

1. The annual cotton statement for Great Britain, Dec. 31, 1871, stated the consumption in the United Kingdom for the year to be 3,114,780 bales. In arriving at this result the Brokers' Committee estimated an increase of 100,000 bales in the spinners' surplus during the year, making that surplus 200,000 bales, and they assigned all the rest of the cotton supply, not exported nor in the stock in ports, to consumption.

In October, 1871, M. Ott-Trumpler, who is without a peer as a cotton statistician, and in accurate knowledge and judgment of what the world is getting and using of raw cotton, estimated the increuse of spinners' surplus in Great Britain in 1871 at 250,000 bales (instead of 100,000 bales, as estimated by the Brokers' Committee), and 500,000 bales for all Europe. We have before us a paper headed "Reflections on Ott-Trumpler's Statement of Consumption in Europe," written immediately after the appearance of M. Ott-Trumpler's circular letter, and said to be from the pen of one of the most distinguished writers among the cotton brokers of Liverpool. In it he says that Ott-Trumpler's statement made the whole European consumption 95,000 bales per week, and adds, "We think he overestimated the surplus stock, and we would put it at 300,000 bales, making the consumption 99,000 bales, or call it 100,000 bales per week." Here is a key to the subsequent decision of the Brokers' Committee, as to the relative con. sumption and surplus, though the committee varied it more widely at the end of the year.

These, then, were the two positions taken at that time—the one by the Liverpool Brekers' committee, making the increase of spinners' stock in Great Britain 100,000 bales, and the other by Ott-Trumpler, claiming 250,000 bales as their increased surplus. But it soon became evident that the Brokers' Committee were in the wrong. By their theory, granting their figures of consumption and surplus to be correct, and the current consumption in the first six months of 1872, even

reduced as they were, also to be correct, the stock of American cotton in England should have been exhausted or nearly so before October. But it was not. On the contrary, after July there was remarkable "abstention from market" by spinners. There was American cotton enough, supplemented by the long staples, and to spare. Speculation was disappointed of its fruits, and everybody saw that a great statistical mistake had been made in the figures of the Brokers' Committee for 1871. Examination revealed the fact, which was then admitted by all prominent writers that Ott-Trumpler was right after all, and that the spinners' surplus Dec. 31, 1871, should have been at least 150,000 bales larger, and the consumption of 1871 correspondingly revised. As there was no inducement to lay by a surplus of any other than American cotton in 1871, it was naturally concluded that this extra 150,000 bales in the surplus was chiefly, if not all of American cotton. If so, then the consumption of American cotton in 1871 was by that quantity, or nearly that quantity, less than was set down by the Broker's Committee. This reduction would be nearly 3,000 bales per week; hence our reduction of the weekly rate of consumption of American cotton in 1871 from 34.800 bales, as stated in the annual cotton circular of Messrs. Smith, Edwards & Co. for 1st January, 1873, to the actual rate, 32,000 bales.

We were quite well aware that the figures used by Messrs. Smith, Edwards & Co. were those adopted by the Brokers' Association through its committee; and we notice that they repeat and perpetuate the error in the succeeding year, without a word of explanation. There is something almost sublime in the steady adherance by our friends over the water to whatever has once been adopted by the rightful authority, and the implicit faith given to it after all the world, themselves included, have discovered that it was "adopted" under a misapprehension. It is the spirit of conservatism.

But our correspondents say that "the estimate of 150,-000 balea surplus stock ascribed by you (us) to Ott-Trum. pler was made on 1st October, not 31st December." True; and yet we do not see how that affects the question, as it was evident that the surplus we referred to was the excess of Ott-Trumpler's statement over the increase (100,000 bales) allowed by the Liverpool Brokers at that time Besides, turning to the annual report of the Liverpool Brokers' Association for 1871, we find that between October 1 and December 31 the trade took from Live pool alone (disregarding what they took at London) 861,670 bales, an average of 66,280 bales per week for the thirteen weeks, and that the average consumption of the year, even as excessively stated, was only 59,900 bales per weekreally about 57,000 bales. Granting that the increased activity in the last three months of that year raised it to 60,000 bales per week, or 780,000 bales in the thirteen weeks, it remains clear that spinners added to their surplus over 80,000 bales from Liverpool alone after October 1.

2. One other point is presented by Messrs. Smith, Edwards & Co.—the consumption of American cotton on the Continent in 1871 and 1872. In the absence of clear and definite data from which a certainty as to the maximum of consumption can be reached, like those we have from England, we prefer accepting the conclusions of M. Ott-Trumpler before cited, supported as they are by the continental statistics of Messrs. Stoltertoht, Sons & Co., of Liverpool, so far as these latter can be applied.

Yet, for the satisfaction of our correspondents, we present the following statement as approximating the actual as nearly as the data at hand will permit, starting from Jan. 1, 1871, with

Stock in the Continental ports—American cotton	44,00 167,000 764,000
Total supply two years,	975,000
Deductions— For replenishing in 1971 the mille "run ont" during the war, with working stock, and for filling up new mills since 100,000 Stock in the ports at the end of 1872	306,000
Leaving concumption for 1871 and 1872	669,000

an average of 834,500 per year.

The "imports" above employed are taken from a leading Liverpool authority, who states them in larger quantity than any other of the atatisticians. Reduced to conformity with the above letter, the two years consumption of American cotton would fall below 1,600,000 bales.

We are aware that at Liverpool it is the habit to disregard exceptional conditions, by which one year differs from another statistically. When the object is to ascertain something so important as the actual consumption, the habit of following an unvarying routine sometimes misleads. During the Franco-German war many cotton mills were run out of cotton and were stopped. The "deliveries" of cotton were nevertheless taken as measure of consumption in 1870; whereas the working stock thus run out should have been counted in the actual consumption. So, when in 1871 those mills and some new ones started up they required filling up. The cotton for it went out of market and into use, but does not in any proper sense count on the "consumption" which expresses the quantity of raw cotton turned out in cloths or yarns for the market. The extent of this varying element is, of necessity, estimated, and all mere estimates are fairly subjects of criticism and objection.

CHANGES IN THE REDEEMING AGENTS OF NATIONAL BANKS

The following are the changes in the Redeeming Agents of National Banks approved since the 13th inst. weekly changes are furnished by, and published in accordance with an arrangement made with the Comptroller of the Currency

		1
LOCATION.	NAME OF BANK.	REDEEMING AGENT.
Maine-	The Sagadahock Na-	The National Bank of the Common-
Bath	tlonal Bank	wealth of Boston, approved, in place
		of the First National Bank of Bos-
California -	The First National	The National Gold Bank and Trust
Stockton		
Kansas-		The First National Bank of New York,
Leavenworth	Bank	
Kansas-	The First Notional	Park Bank of New York. The National Bank of the Common-
Cttowo	Bank	wealth of Boaton, approved as an
O 100 11 0		additional redemption agent.
		The National Park Bank of New York
Brandon	tlonal Bank	
New York-	The Pirot Notional	tionsl Bank of New York. The Hanover National Bank of New
Waverly	Bank.	
		National Bank of New York.
Kentucky-	The Madison Na-	The Importera' and Tradera' National
Richmond	tional Bank	
Michigan-	The Imphermente	additional redemption agent.
Muskegon	National Bank.	The First National Bank of Chicago and The Central National Bank of
An acting on		New York, approved.
Illinois	The Union Stock	The Third National Bank of New York,
Chicago	Yard Natn'l Bank	
Tilinois—	The First Notional	The Fourth National Bank of St. Louis.
	Bank	
		and Tradera' National Bank of New
		York.
Wisconsin-	The First National	The City National Bank of Chicago,
purington	Bank	approved in place of The Union Na- tional Bank of Chicago.
Wisconsin-	The National Bank	The Manufacturers' National Bank of
Green Bay		Chicago, approved in place of The
		Commercial National Bank of Chi -
	1	I cago.

The following is a list of National Banks organized since the 13th inst., viz.:

13th inst., viz.;
Official No.
2,083—The North Ward National Bank of Newark, N. J. Authorized capital, \$250,000; paid in capital, \$125,000. Hiram M. Rhodes, President;
Geo. Roe. Cashier. Authorized to commence business Feb. '14. 1873.
2,084—The First National Bank of Ishpeming, Mich. Authorized capital \$50,000; paid in capital, \$50,000. Robert Nelson, President;
Cashier. Authorized to commence husiness Feb. 15, 1873.
2,085—The First National Bank of Negannee. Mich. Authorized capital, \$50,000; paid in capital, \$50,000. Henry E. Haydon, President; Fred. Stafford, Cashier. Authorized to commence husiness Feb. 15, 1872.
2,086—The Hibernia National Bank of New Orleans, La. Authorized capital, \$500,000; paid in capital, \$500,000. Patrick Irwid, President; Jas. J. Farlston, Cashier, Authorized to commence business Feb. 18, 1878,

RESERVES OF THE NATIONAL BANKS-DECEMBER, 27, 1872.

TABLE OF THE STATE OF THE LAWFUL MONEY RESERVE OF THE NATIONAL BANKS OF THE UNITED STATES, as shown by the reports of their condition at the close of business on Friday the 27th day of December, 1872.

reports	of their cond	_	Close of DB		_			, , , , , , , ,		
Number	Liabilities to be pro-	Reserve re-		Per cent o	1,	F	ands evailable			Day
of	tected by	per cent, of	Reserve	to		Legal	liouse		U.S. certi- Acates of	Due from redeeming
STATES AND TERRITORIES, Banks,	reserve.	liabilities.	held.	liabilities	Specie.	tendera.	certificates.	tificates.	deposit.	agenta.
Maine	\$18,817,455	\$2,072,618	\$2,757,511	20	\$49,932	\$1,108,319	******	8	8	\$1,500,260
New Hampshire 42	7,240,067	1,686,010	1,557,467	21 5	4,427	518,517	*******	******	5,000	1,029,493
Vermont	10,177,692	1,526,653	1,800,558		29,561	740,981	******		80,000	1,000,014
Massachusetts 163	56,021,970	8,403,746 8,145,095	11,451,967	20 4	129,883	4,391,781		10,000	115,00)	8,405,801
Rhode Island 62 Connectiont 80	90,967,803 32,048,877	4,807,332	8,818,427		47,859	1,481,318	******	45.000	******	3,241,210
Now York 80	78,163,133	11,724,471	7,911,549 15,772,506		130,501 154,794	2,457,154 5,578,250	******	15,000	100 000	5,808.894
New Jersey 60	27,735,518	4,160,328	6,032,655	2: 8	96,728	2,205,253		85,000 10,000	190,000	9,814,403
Penneyivania 167	51,215,818	7,682,342	9,582,262	18 7	95,150	4,623,831		85,000	******	3,790,674
Delaware	2,768,669	415,000	501,863	18 2	2,951	819.839		80,000	*******	4,894,229 231,674
Maryland 19	4,326,225	649,934	1,012,683	23 4	27,350	427,815		00,000	*******	610,438
District of Columbia 1	878,757	101,814	190,394	28 1	3,918	143 000		*****		43,475
Virginia 21	10,359,085	1,559,863	1,837,752	17 7	69,479	928,619		*****		889,524
West Virginia 17	5,149,191	772,379	987,439		11,438	451,203	*******		16,000	514,795
North Carolina 10	4,893,032	658,955	912,606		25,744	313,571				573, 291
South Carolina 10	3,650,697	547,604	698,017		8,505	248,827		111711		420,715
Georgia	5,080,856	762,053	1,587,549		61,019	449,818		50,000		1,027,715
Alaba ma	2,283,344 2,038,044	812,502 805,707	615,419 707,339		30,419 213,649	810 617			* * * * * *	804,323
Texae	341,808	51,616	59,593		277	247,797 28,365			*** ****	245,636
Kontacky 28	7,753,230	1,162,985	1,511,821	19 5	10,752	655,723			******	30,951
Tennessee	7,895,502	1,109,325	1,413,423		40,136	841,247				645,841
Ohlo	87,619,345	5,612,751	7,185,701	19 1	51,257	3,611,65			* * * * * * * * *	8,492,790
Indiana 88	26,569,185	8,985,870	4,970,421		39,894	2,777,499		*****	******	2,158,028
Illinois 114	21,950,239	8,292,536	4,449,544		91,331	2,113,537			********	2,240,676
Michigan 70	18,365,424	2,005,264	2,660,385		52,031	1,216,873		*****		1,261,481
Wisconsin 89	8,978,581	1,046,787	1,537,415		27,535	721,217		*****	*******	788,663
Iowa 74	12,619,377	1,832,907	2,517,836		89,641	1,436,87				1,040,817
Minnesota 29	7,563,619	1,134,458	1,479,858		86,256	682,019				761,584
Micsouri 29	6,843,759	951,564	1,222,961		22,296	611,286		* * * * * *		689,882
Kansas 21	4,148,528	622,279	783,007		6,868	894,85		*****		381, 249
Nebraska 9	8,131,032 1,068,884	469,655 160,833	612,017 347,440		69,724	287,859 70,587	********			317,892
Oregon 1 California 1	704,191	105,628	230,471	32 7	199,806	30,663		*****		207,129
New Mexico 2	836,467	50,470	54,862		309	43 000		*****		11 546
Colorado6	2,418,151	367,22	713,020		64,832	343,260		*****		305,422
Utah 8	1,177,385	176,603	204,160	17 3	7,345	138,09				58,723
Wyoming 1	107,108	16,066	83,327	31 1	195	20,097				12,135
Idaho 1	167,401	25,110	31,157		9,634	21,523				*****
Montana 4	811,397	122,160	203,023	24 9	5,608	105,600)			91.815
A	A*00 #00 *0*	ARE 403 F30	A.02 000 00F	90.4	41.072.090	4.40.002.002	-	A107 000	A070 000	A
Aggregate,.1,711	\$500,723,505	\$75,103,526	\$102,033,935	20 4	\$1,978,383	\$13,229,893		\$185,000	\$350,000	\$56,991,66 9
No. of	Liabilities	Reserve	Reserve	Per cent	Canala		Funde aveilal			
CITIES OF REDEMPTION. Banks.	protected.	*required.	held \$22,200,691	liabilitiea. 25 9	Specie.	\$10.981.149	d. C.H. cert.	ap. c. cert.	e.c.dep.1	
Boston 51	\$85,778,361 11,751,306	\$21,444,590 2,937,827	4.217,247	85 9	\$1,585,751 7,693	\$10,861,142 933,774		\$150,000	\$470,000	\$9,238,798 2,650,790
Albany 7 Philadelphia 29	49,195,285	12,048,809	13,187,272	27 4	309,181	5,513,772		250,000	1,830,000	4,089,816
Pittshurgh 16	16,394,107	4,098,527	4,147,733	25 3	45,116	2,118,905		200,000	-,000,000	1,983,712
Baitimore 14	21,145,106	5,296,276	5,823,833	27 5	175,855	2,273,013	95,000	39,000	230,000	8,020,465
Washington 4	2,903,844	726,461	495,863	17	11,011	298,063				186,254
New Orleans 9	10,265,811	2,566,329	2,541,620	24 8	355,517	1,156,670				1,081,433
Louisville 5	2,418,058	604,514	582,757	24 [2,271	333,900		******	460.000	246,586
Cincinnati	10,999,095	2,749,774	3,365,685	30 6	13,737	1,326,000			450,000	1,575,948
Cleveland 8	6,659,833	1,664,833 6,585,287	1,817,828 8,151,312	27 8 30 9	119,601 134,724	940,000 6,287,310		25,000	50,000	807,727
Chicago 20 Detroit 3	26,841,147 4,478,714	1,119,678	1,314,369	80 9	226	606,530			******	2,704,213
Detroit	3,298,049	821,512	966,196	29 3	4.217	531,636			***** **	737,613 450,813
St. Louis 8	9,385,193	2,346,298	2,653,836	28 3	48,093	1,183,950				1,421,263
	010001200		-10-01000							-1101,003
Aggregate181	261,014,858	65,013,714	71,498,742	27 5	2,662,559	32,864,721		4 65,000	3,095,000	30,071,456
Aggregate	198,661,426	49,665,356	50,969,091	25 7	13,778,031	24,451,960		810,000	9,205,000	
San Francisco 2	8,179,008	794,752	870,154	21 1	628,364	41,790	* ******			
* All man and										
* 25 por cent.										

Ratest Monetary and Commercial English News. RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

10.00								
	GE AT L EBRUAR	EXCH	EXCHANGE ON LONDON.					
on-	TIME.	RATE.	LATEST DATE.	TIME.	RATE.			
Hamburg	short. 3 months. short. 3 months.	11.19% @12.0% 25.67% @25.72% 20.56 @20. 25.45 @25.55 25.82% @25.87% 11.12% @11.17% 6.25 @6.25%	Feb. 11.	short. 3 mos. short. 3 mos.	12. 2 25.26 13. 9 25.47 109.10 6.21%			
Frankfort St. Petersburg Cadiz Lisbon Miian Genoa Naples	90 days.	1193/6/120 \$13/6/817/ 483/6/483/ 523/6/523/ 28.80 @28.85		3 mos.	118%			
New York Rio de Janeiro Bahia Pernamhuco Busnos'A yrea . Singapore Hong Kong Shanghai	80 days.	48. 5d. 48. 5d.	Feb. 14. Jan. 22. Jan. 27. Jan. 29. Jan. 14. Feb. 7	60 days. 90 days. 6 mos.				
Ceylon	60 daya.	ls. 10%- ls. 10%- ls. 10%- 1p. c. dis.	Feb. 18	6 mos.	1s. 11 5-16d.			

[From our own correspondent.]

LONDON, Saturday, February 15, 1873.

The money market has continued very firm, and in the open market no accommodation has been obtainable under the bank rate of 3½ per cent. As the bank holds, and will continue to hold, so large an amount of the public money, it is evident that the chief discount business will be at that establishment, and the return published this week shows the applications for discount have been on a very extensive scale. The mercantile community were apprehensive of an advance in the bank rate on Thursday,

and this accounts for the large increase of £3,412,996 in "othe securities," and of £2,122,924 in "other deposits." The demand has evidently been therefore of a precautionary character. Although the proportion of reserve to liabilities has declined to 45½ per cent, the Directors of the Bank have not altered their minimum, and there is no reason why they should have done so The reserve is ample, the stock of bullion is very large, while trade, owing to the dearness of coal, seems likely to be on a much less extensive scale. The daily transactions, as shown by the Clearing House returns, are nevertheless large, the total clearings for the week ending Wednesday evening being £103,686,000, or nearly £10,000,000 more than in the corresponding week of last year. The following are the prices of money:

The rates of interest allowed by the joint stock banks and discount houses for deposits are as follows:

In the bullion market the chief feature has been a withdrawal from the Bank of £385,000 in bar gold for Germany, and of £200,000 in sovereigns for Japan. Silver is in short supply and is firmer in price, and old Mexican dollars are scarce and dear. The following prices of bullion are from the circular of Messrs, Piyley Abell Langley & Blake:

Pixley, Abell, Langley & Blake:

GOLD.

Bar Gold.

Der og. standard, last price.

To 91/20

To 9

In the Stock Exchange there has been a dull tone. British railway shares have declined heavily, it being apprehended that the high price of coal will materially diminish the net profits, and consequently the dividends. Some, however, are of opinion that the companies will be compelled to meet the difficulty by raising their fares, and it is certainly difficult to see how such a course can be avoided. House coals of the best quality are now delivered at our houses only for the enormous price of 52s. per ton. In former winters, and even in severe ones, the price has not been higher than 26s. or 28s., so that the price is doubled. Amongst foreign stocks the chief movement has been in Spanish stock, which on the announcement that the King of Spain had abdicated, de clined to 241, from which point there has been a recovery to 25%@ 251. The United States Funded loan has not attracted much sttention, chiefly for the reason that, like in consols, there are not sufficient fluctuations in it to admit of Stock Exchange speculation, The operations in it are naturally for investments of a permanent character. The price is about par. The following were the closing prices this afternoon of consols and the leading American securitie

Consols 922	/A 001/
United States 6 per cent 5-20 bonds, ex 4-6	100 3479
do 2d series 914	100 9178
do 1865 lssne, 925	0 92%
do 1867 lasoe, 933	@ 93%
do 5 per cent. 10-40 bonds, ex 4-6x[89]	(89 %
do 5 per cent Funded Loan, 1871, ex 4-6	s@ 90%
Atlantic and Gt West., 8 per cent. Debent's, Bischoffsbelm's ctfs 50	
Ditto Consolidated Bonds, 7 per cent., Bischoffsbelm's certificates. 353	100 36%
Ditto 1st Mortgage, 7 per cent bonds	
	s@ 69%
Ditto 3d Mortgage	6 30 ×
Erie Shares, ex 4-6	(to 51 1/6
Ditto 6 per cent, Convertible Bonds,	@ 99
Ditto 7 per cent Consolidated Morigage Bonds 96	@ 97
Illinois Central Shares, \$100 pd., ex 4-6	@ 96
Illicols and St. Louis Bridge, 1st mort 99	@100
Louisians 6 per cent. Levee Boods	@ 45
Louisians 6 per cent. Levce Bonds	@ 94
New Jersey United Canal and Rail bds	@104
Panama Gen. Mort. 7 per cent. bonds, 1897	@ 96
Pennsylvania Oen. Mort. 6 per ct. bds, 1910 96	@ 97
Virginia 6 per cent. bonds, ex 4-6 41	@ 43
The state of the s	69 10

The following statement shows the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English Wheat, the price of Middling Upland Cotton, of No. 40 Mule Yarn fair second quality, and the Bankers' Clearing House return compared with the four previous years:

	1000	4000		4000	4
	1869.	1870.	1871.	1872.	1873.
Circulation, including	£	£	£	£	£
bank post bills	23 651 464	22,998,204	23,935,801	25,023,424	25, 281, 094
Public deposits	4 661 015	9,391,155	7,740,546	9,309,021	18,075,085
Other deposits	17 047 905	16,542,999	18,930,072	20,610,150	19.597.493
Ocuci deposita	11,031,090				
Government securities.		14.831,314	12,915,011	18,995,444	18,287,688
Other securities	16,663,293	17,783,223	18,728,766	20,031,544	22,737,892
Reserve of notes and	.,,	,		1 4	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
coin		12,224,568	13,669,025	14,240,020	15,122,901
Coin and bullion in	10,011,010	2.04.0.000	2010001000	2 24 2040.00	20,144,002
	40 470 000	40 MCE 999	01 005 000	99 000 9FF	OF OOF BILL
both departments		19,765,333	21,885,090	23,878,355	25,005,746
Bank rate	3 p. c.	3 p. c.	2½ p. c.	3 p. c.	3% p. c.
Consols	93d.	92%d.	923/d.	921/d	92¾ d.
Price of whest	50s. 9d.	41s. 9d.	53s. 7d.	55s. 4d.	56s, 2d.
Mid. Upland cotton	11 5-16d.	113/d.	7%d.	11% d.	9 15-16d.*
	14 0-1000	11/800	1/3 a.	11/8 U.	2 10-1001
No.40 mule yarn fair 2d		40 0-41	d. Am. 3	4 43	
quality	1s. 2d.	13.3%d.			1s. 3d,*
Clearing House return.	83,008,000	85,960,000	90,716,000	94,132,000	103,686,000

*Price, Feb. 6.

The dearness of coal is obviously calculated to injure our commercial position, and to diminish our trade. The cause of it is not that our coal fields are exhausted; but that the 'output is greatly diminished by the idleness of the men. The men are such enemies to themselves, or perhaps the Union is such an enemy to them, that the would-be industrious miner is prevented by the laws he is compelled to be bound to, for the sake of peace, from reaping the reward of his industry. The men now earn very much the same as they did before, work shorter time, produce less, and spend many hours in idieness and in drinking The man, therefore, of industrious habits is unable to work the full week to earn as much as he can, and make a provision for the future, which a miner is quite capable of doing. He makes, therefore, no moral advance, and the result is that not only does he not improve, but that money and drink make him worse. Mr. Disraeli, on the first night of Parliament, in discussing the payment due under the Geneva arbitration, remarked on the elasticity of the revenue, and repeated an observation made to him in private that we had drank ourselves out of the American difficulty. Such is indeed the case, the increase in the revenue receipts being entirely due to an additional amount of £2,000,000 received from the excise duties. The miner has evidently contributed his share to the award.

Not only have the furnaces been blown out in South Wales in which district there is, however, a desire on the part of the men to return to work, but it has been announced within the last few hours that as many as three hundred furnaces will share immediately the same fate in the north of England. The

cause of this is the high price of coal. There is no doubt that our industries are being seriously interfered with, and by many the future is viewed with grave anxiety. There is, indeed, too much reason to fear that 1873 will be a year of severe trial to many of us, and especially to those branches of trade in which steam power on an extensive scale is indispensable.

The public sales of Colonial wool were commenced on Thursday. The quantities arrived amount to 11,756 bales from New South Wales and Queensland; 65,111. Victoria; 230, Tasmania; 30,528, South Australia; 1,187, Western Australia; 2,679, New Zealand; and 21,922 bales from the Cape, making a total of 133,413 bales. The sales have opened at lower prices, Australian woo being 1d to 1½d per pound cheaper than in November last. Very little is doing for the Continent, the home trade taking by far the larger proportion.

We have had a week of dry and rather cold weather, but with out frost of any severity. The land is daily improving, and agricultural work is making rapid progress. It seems to be probable that a large area of land will be placted with barley this season, the wetness of the autumn having prevented the usual quantity of wheat being sown. There is nothing fresh to report in the wheat trade. Good and fine qualities command a steady sale for immediate consumption, and full prices are obtained. The continental markets are also without important change, the price of the best wheat being well supported.

The following statement shows the imports and exports of cereal produce into and from the United Kingdom since harvest, viz., from September 1 to the close of last week, compared with the corresponding periods in the three previous years:

IMPORTS.

	1872-73.	1871-72.	1870-71.	1869-70.
Wheatcwt.	23,369,198	21,108,636	15,727,639	22,824,236
Barley	8,361,801	5,416,991	3,804,082	3,863,481
Oats	4,565,421	4,319,128	4,077,932	6,429,862
Peas	684,357	435,650	391,287	722,055
Beans	1,170,526	1,689,947	739,687	952,571
Indian Corn	10,515.030	9,163,033	7,894,919	10,072,275
Flour	3,220,987	1,591,924	2,190,589	3,460,009
	EXPORTS	3.		
Wheatcwt.	116,900	1,892,022	1,233,237	126,710
Barley	5,739	11,112	25.740	11,510
Osts	27,637	62,436	524,268	42,576
Peas	4,088	5,193	30,316	7,119
Beans	732	1,754	5,533	1,167
Indian Corn	14,878	18,398	40,729	7,874
Flonr	11,114	35,197	599,847	8,437

The Railway News is informed that one cause of the delay in carrying out the scheme of amalgamation of the Atlantic cables is the difficulty of dealing with the owners of the New York and Newfoundland lines. That company, holding the key of the position, and possessing the only means by which the messages of the Anglo-American and French cables can be forwarded to and from the United States and Canada, has put forward claims to be regarded, not merely upon a footing of equality with the cable companies in any arrangement of this kind, but upon still more favorable terms. They allege that the land lines of the company are now in such a thoroughly sound condition that any accidents or casualties that may occur upon them may be readily and economically remedied, and that their contracts and agreements with the Western Union and other American lines are points of so much value that they are fairly justified in insisting in being taken into the federation upon better terms than the other two companies. Another important argument which is put forward is that the land grants in Newfoundland held by the company, and comprising several millions of excellent and improving lands, should be taken into account.

English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by submarine telegraph, as shown in the following summary:

London Money and Stock Market.—American securities close at an advance on the prices of a week ago.

The bullion in the Bank of England has decreased £54,000 during the past week.

	Sat.	Mon.	Tues.	Wed.	Thar.	Fri
Consols for money	. 92%	923/2	923/	92%	32%	92%
" account		9236	923/	9234	924	92%
U. S. 6s (5-20s,)1865,old.	927/8	93%	93%	931/4	935	933
1867	. 93%	93%	9334	9334	931	98%
U. S. 10-40s	. 8934	893	8914	8934	8914	8934
New 58	. 9034	90%	90%	90%	90%	90 %

The daily quotations for United States 6s (1862) at Frank fort were:

95%

Frankfort..... 95% 95% 95% Liverpool Cotton Market.—See special report of cotton.

Inverpool Breadstuffs Market.—This market closes dull at declining prices,

NATIONAL PRESENTED - PROBLEM STATES 19 10 10 11 11 11 11 11	March 1, 1873.]	THE CHI	RONICLE.	285
### CROMBERG State Sta	Flour (Western) % bbl 29 6 26 Wheat (Red W'u, spr). % ctl 11 6 11 11 (Red Winter) 12 4 11 11 (Cal White club) 12 6 12 11	d. 8, d. 8, d. 8, d. 8, d. 9, d. 0 0 6, 29 0 29 0 28 6 28 6 0 11 4 11 4 11 4 11 3 1 4 12 4 12 4 12 3 12 2 6 12 6 12 6 12 6 12 8 12 4	1.—Securities held by the U.S. Treasur	tional Treasury.
Beef (Pr. ameniane Wisc. 18 2	Barley (Canadian) & bush 3 8 8 0 0 ats (Am. & Can.) & bush 3 2 1 Peas (Canadian) & ouarter 39 0 8 Liverpool Provisions Market.	6 8 8 3 8 3 6 3 6 3 8 8 8 8 8 8 8 8 8 8	uding Circulation, Deposits, Total, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	al. in Tressury.— 116cates. 20in. Currency, ontai'd'g. Ne2,640 8,114,273 28,178,000 004,191 9,102,961 27,102,608 26,000 9,105,433 25,272,500
Mail	8. d. 8. Pork (Pr. mess) new \$\ \) tice. \$5 0 6 85 0 85 0 85 0 85 0 85 0 85 0 85 0	6 0 85 0 85 0 85 0 85 0 85 0 7 8 67 6 57 6 55 0 85 0 85 0 4 0 34 0 34 0 85 0 85 0 85 0 7 9 87 9 87 9 87 9 37 9 37 9 1 0 71 0 71 0 71 0 71 0 71 0	nay 25 377,749,390 15,552,000 394,301,300 97,10n6 1. 378,841,290 15,552,000 393,893,900 10ne 8 379,148,200 15,722,000 394,870,200 87,18na 15, 379,429,200 15,722,000 395,151,300 86,100,20 380,400,700 15,722,000 395,190,700 85,100 29 380,400,700 15,720,000 395,190,700	618,340 12,019,842 25,518,000 ,157,152 0,644,870 28,510,700 389,756 5,557,722 25,083,500 779,982 8,429,727 24,729,000 889,165 8,077,851 24,578,000
Tablovi Americani, 9 wwi. 6 1 56 1 56 1 56 1 56 1 56 1 56 1 56 1	18. Sat. M	on. Tues. Wed. Thur. Fri. d. s. d. s. d. s. d. s. d.	July 13 381,108,900 15,859,000 396,907,900 July 20 381,374,759 15,859,000 397,293,750 71 July 27 381,334,200 15,759,000 397,693,300 60 Aug. 3 382,851,290 15,759,000 395,598,300 Aug. 10 362,875,800 15,767,000 878,842 900 72	.804,841 9,764,610 02,279,300 ,919,618 11,424,858 31,866,800 082,407 10,888,222 20,487,680
COMMERCIAL AND MISCELLANEOUS NEWS. International Company International C	Tallow(American) 9 cwt. 43 0 48 Cloverseed (Am. red) 46 0 46			,979,594 4,285,597 29,588,700 ,991,280 8,688,879 27,983,000 ,001,444 5,007,177 29,879,000
March Marc	vanced 5s., and Calcutta linseed Sat. Mon.	Tncs. Wed. Thnr. Fri. 1. £ s. d. £ s. d. £ s. d.	Oct. 26. 884,892,900 15,798,000 400,625,900 Nov. 2. 881,988,900 15,743,000 400,731,900 Nov. 9. 885,277,400 15,703,000 400,980,400 7	5,591,492 5,118,741 24,294,000 6,907,685 4,986,902 23,451,800
Livouris And Extouris 70 on The Week Show an increase in dry goods and a docrease in general merchandise. The total imports amount to 89,983/15 this week, against \$11,364,369 last week, and \$5,929,9312 the previous week. The exports of cotton the past week (were '9,021 bales, against \$61,360 last week, and \$5,529,9312 the previous week. The exports of cotton the past week (were '9,021 bales, against \$61,600 last week, and \$5,520,9312 the previous week. The exports of cotton the past week (were '9,021 bales, against \$61,600 last week, and \$5,520,500 last week, and \$2,500 last week and large (for dry goods) Feb. 20, and for the week ending (for gray goods) Feb. 20, and for the week ending for goods) Feb. 20, and for the week ending for goods from week interests of goods from the goods fr	Linseed (Calcutta) 65 0 65 Sugar (No.12 D'ola etd) on epol, % cwl 33 0 33 Sperm of 1 % ton 94 0 0 94 0 Whale oil 40 10 0 40 10	0 65 0 65 0 65 6 65 6 0 38 9 33 0 33 0 33 0 94 0 0 91 0 0 94 0 0 94 0	Nov. 16. 885,377,400 15,703,000 401,080,460 7 Nov. 23. 385,587,400 15,693,000 401,261,400 7 Nov. 30. 385,853,400 13,693,000 401,346,400 Dec. 7. 386,085,350 15,693,000 401,728,950 6 Dec. 14. 386,015,730 16,508,000 401,728,950 6 Dec. 14. 386,015,730 16,508,000 401,728,950 6 Res. 100, 200,000 401,728,950 6 Res. 100, 200,000 401,728,950 6 Res. 100,000 401,728,950 6 Res. 100	2,997,543 8,591,196 21,584,000 11,939,602 0,859,094 20,586,000 9,588,669 5,662,667 19,919,000 0,058,969 5,283,445 19,746,600 9,851,600 4,157,032 19,369 000
The captor are provided by the control of the captor of th	COMMERCIAL AND M	ISUCELLANEOUS NEWS.	Jan. 25., 386,601,400 15,621,000 402,125,600 6	14,041,361 3,599,925 25,463,000 14,288,061 2,784,607 26,152,600
Control of Notw Feb. 21 1971	week show an increase in dry good chandise. The total imports a against \$11,364,368 last week, a The exports are \$5,024,810 the week, and \$5,357,750 the previous the past week twere \$9.021 balt	ds and a decrease in general mer- mount to \$9,983,515 this week, and \$5,929,842 the previous week, is week, against \$5,641,326 last bus week. The exports of cotton as, against 9,278 bales last week	Feb. 8. 336 838,800 15,635 007 402,473,600 6 Feb. 22. 7	1818,378 5,164,442 22,451,000 5,182,072 8,326,316 22,603,000 ation; fractional currency U. S. Treasurer, and dis- al tendera distributed:
Dry goods	The following are the import (for dry goods) Feb. 20, and fo merchandise) Feb. 21: FOREIGN IMPORTS AT NO.	s at Now York for week ending r the week ending (for general week ron the week.	ending Circulation Rec April 6. 822,751,322 587 April 18. 833,299,692 924 April 20. 333,889,619 930 April 27. 833,675,537 88	sived, Distributed, Distributed, 2,300 575,600 2,328,000 1,000 555,600 646,500 1,200 694,000 733,500 1,200 622,400 531,510
Since Jan. \$33,290,418 \$18,203,500 \$43,203,200 \$80,907,881	Dry goode	\$3,405,999 \$3,133,005 \$5,281,755 4,629,654 4,895,259 4,701,760 \$6,035,653 \$8,028,264 \$9,983,515	May 11 834,000,803 600 May 18 324,821,248 340 May 25 334,461,323 315 Juno 1 334,984,913 216	,000 6-11,600 1,053,549 ,000 495,600 463,500 ,206 1,068,800 869,000 5,000 293,009 8,031,000
Feb. 25 Exports FROM NEW YORK FOR THE WEEK 1870, 1871, 1872, 1873, 1874, 1874, 1874, 1874, 1874, 1875,	Since Jan. 1 \$35,280,418 In our report of the dry goods dry goods for one week later.	\$48,252,504 \$62,323,202 \$69,962,896 trade will be found the imports of	June 15. 335,743,997 21 June 22. 325,908,317 32 June 29. 336,180,612 22 July 6. 336,119,372 91 July 13. 336,274,772 1,07 July 20. 336,556,092 1,11	(400 634,000 541,400 (7,200 910,000 910,500 (600 433,600 448,300 (5,000 98,4,200 2,735,500 (840 722,200 1,615,(00 723,800 731,600 738,800 731,600 738,800 731,600 738,800 731,600 738,800 731,600 731,600 731,600 731,600 731,600 731,600 731,600 731,600 731,600 731,600 731,600
Since Jan. 1. \$27,117,829 \$39,477,233 \$37,587,344 \$30,017,007	Feb. 25: EXPORTS FROM NEW 1870. For the week \$3,524,928	YORK FOR THE WEEK, 1871. 1872. 1873. \$4,469,192 \$5,075,113 \$5,024,810	Aug. 3. 897.535.5912 53 Aug. 10. 937,296,477 46; Aug. 11 833,191,297 25; Aug. 24 838,680,027 19; Aug. 34 29; Sept. 7 939,077,079 49;	\$200 880,900 473,500 \$800 565,200 696,500 \$600 612,400 631,500 \$200 701,400 1,140,500 \$,800 808,000 667,000
Reb. 3-8 Liverpool 3198,557 Silver bars. 26,000 Feb. 20 - Sit. Henry Cham- 27,000 Feb. 20 - Sit. Henry Cham- 1,000 Feb. 20 - Sit. Henry Cham- 1,000 Feb. 20 - Sit. Henry Cham- 1,000 Feb. 20 - Sit. 1,000	Since Jan. 1 \$27,117,829 The following will show the of New York for the week endi	\$39,477,283 \$37.587,344 \$39,047,067 exports of specie from the port of ng Feb. 22, 1873, and since the	Sept. 28 339,975,135 82 Oct. 5 340,408,665 44 Oct. 12 340,113,972 1,16 Oct. 19 340,203,237 82 Oct. 26 342,270,193 75	0,800 1,079,000 1,889,000 6,400 819,600 831,000 1,900 674,900 4,593,000 1,900 1,079,000 7,600 745,600 854,500 6,000 701,400 456,500
Silver coin	Feb. 18—St. Java, Liverpool— Silver bars	7 Liverpool— 5 Silver bars	Nov. 9 341,039,993 1,09 Nov. 16 341,239,186 1,19 Nov. 23 341,501,896 29 Nov. 30 342,083,811 29 Dec. 7 343,114,116 1,27	6,700 859,660 501,600 4,800 692,000 1 688,500 12,400 894,800 575,000 18,000 586,910 616,380 1,200 588,800 1,281,000 776,000 709,000
Total sluce Jan. 1, 1873. Same time in 1872. \$2,131,979 1868. \$10,692,115 1871. \$4,503,322 1870. We have received from Messrs. R. G. Dun & Co. their cele: brated Mercantile Agency Reference Book for 1873, which we presume has been complied with more labor and expense even than its predecessors issued by the same firm. Messrs. R. G. Dun & Co. have branches of their house in many of the leading cities of the United States and Canada, and, so far as we know, their facilities for obtaining correct information are not exceeded by any other firm. This book has obtained a wide reputation, and this year in particular we should suppose it would be favorably received on account of the wonderful energy and ability shown in getting it out so soon after the disretrous Centre atreet fire, which in December destroyed the first edition, then already printed. Total since January 1, 1873. Same time in \$193,798 \$200.692 **Co. have branches of their house in many of the leading cities of the United States and Canada, and, so far as we know, their facilities for obtaining correct information are not exceeded by any other firm. This book has obtained a wide reputation, and this year in particular we should suppose it would be favorably received on account of the wonderful energy and ability shown in getting it out so soon after the disretrous Centre atreet fire, which in December destroyed the first edition, then already printed. —Attention is directed to the card of Mr. William P. Campbell 87. Pearl street, who makes advances on cotton and other produce? **Pearl street, who makes advances on cotton and other produce? **Pearl street, who makes advances on cotton and other produce? **Pearl street, who makes advances on cotton and other produce? **Pearl street, who makes advances on cotton and other produce? **Pearl street, who makes advances on cotton and other produce? **Pearl street, who makes advances on cotton and other produce? **Pearl street, who makes advances on cotton and other produce? **Pearl street.	Silver coin	8 Mexican gold 4,008 Mexican gilver dollars 6,400 Feb. 22—Str. Celtic, Ltverp'l— Silver bars 133,778 Gold bare 34,000	Dec. 21 342,480,056 1,21 Dec. 28 342,526,926 60 Jan. 4 342,679,372 56 Jan. 11 342,809,931 34 Jan. 18 312,986,640 8 Jan. 25 348,130,984 8 Vab. 1 243,289,474 51	0,000 296,800 650,000 9,600 355,000 2,777,000 7,600 925,600 1,314,500 3,600 501,800 1,707,000 1,800 305,400 179,000 1,800 865,400 865,700 3,200 743,500
The imports of specie at this port during the past week have been as follows: Feb. 17—Str. City of Merida,	Total sluce Jan. 1, 1873 8ame time in 1872	\$10,588,087 Same time in 9 1868	Feb. 15	3, G. Dun & Co. their cele:
Silver. Silver. 1,255 Feb. 17—Str. Claribel, Savanilla— Silver. 1,275 Total for the week. 1,275 Total for the week. 246.551 Previously reported. 147,244 Total since January 1, 1873. Same time in 293 898 1 1869 Same time in 293 898 1 1869 Same time in 293 898 1 1869	The imports of specie at thi been as follows: Feb. 17—Str. City of Merids,	8 1865	presume has been complied with more than its predecessors issued by the sam & Co. have branches of their house in of the United States and Canada, and facilities for obtaining correct informa-	e firm. Messrs. R. G. Don many of the leading cities, so far as we know, their ation are not exceeded by and a wide reputation, and
Same time in same time in 87 Pearl street, who makes advances of C. H. Marshall & Co., of	nilla— Silver 1,2 Total for the week Previously reported.		this year in particular we should suppreceived on account of the wonderful eigetting it out so soon after the diseases in December destroyed the first edition	nergy and ability shown in us Centre street fire, which then already printed.
	4090 \$253.81	15 1 1569 69 691 640	87 Pearl street, who makes advances of	

	Week	For	For U. S.		7313 4		Coin cer-
		Circulation.	Deposits.	Total.	-Bal, in Tr		lideatee.
		874,856,450			Coin, (ontal'd's.
			15,650,000	890,506,450	121, NE2, 6A0	6,114,278	28,17H,000
		375,212,450	15,409,000	890,621,450	124,064,191	9,102,961	21,108,500
		875,662,450	15,500,000	391,171,450	124,131,308	7,602,683	25,834,000
	April 27	. 876,691,950	15,559,000	392,250,950	129,611,980	9,106,433	25,272,500
		. 876,931,950	15,519,000	392,453,950	** ******		
	May 11			892,815,900	108,818,656	18,602,100	25, 425, 300
	May 18.	. 877,558,200	15,552,000	893,110,200	100,618,840	12,019,942	25,578,000
	May 25.	. 877,749,200	15,552,000	894,801,200	97,157,152	0.641,870	28,510,700
	June 1.	. 378,811,200	15,552,000	893,893,200		-111	
		. 879,148,200	15,722,000	894,870,200	87,889,756	5,557,722	25,043,500
		. 879,429,200	15,722,000	895,151,200	86,779,982	5,429,727	24,729 000
l	June 22	. 873,768,700	15,722,000	849, 490, 700	85,889,165	8,077,851	34,878,000
ı	June 29	. 880,400,700	15,790,000	396,190,700			
ı		. 880,420,200	15,809,000	896,229,200	******	*******	*******
ı		. 881,108,900	15,859,000	896,967,900	******		* * * * * * * * *
ŀ		. 881,874,759	15,859,000		F1 904 944	0.004.010	
U		381,934,200		897,283,750	71,894,841	9,754,610	22,279,300
ı		887,831,200	15,759,000	897,693,200	69,919,618	11,421,858	31,566,500
l				898,598,200			
F		362,875,200			72,082,407	10,885,222	30,487,680
ł	Aug. 14	881,971,200	15,757,000			7,204,502	20,140,200
ţ	Aug. 21	381,389,200	15,805,000		73,879,594	4,255,597	29,558,700
١		382,032,200					
1		382,393,200			72,991,220	8,661,879	27,982,000
ì		382,869,800					
ı		1 383,448,70			76,001,444	5,007,177	24,820,000
J		3 888,821,20			77,874,158	4,521,302	25,694,060
1	Oct. 8	381,069,90	0 15,743,00	999,812,900)		
Į	Oct. 12	2. 384,475,90	0 15,713,000	3 400,218,900	75,591,492	5,118,741	24,294,000
ı	Oct. 19	891,450,90	0 15,743,000	400, 193, 900		4,986,902	23,451,500
1	Oct. 2	3 884,832,90	0 15,798,000	400,625,900			
ł		881,988,900		400,731,900			
ı		385,277,400	15,703,000	400,980,400		9,785,478	21,776,000
ı	Nov. 16	865,377,400	15,703,000				
ı	Nov 2	1 385,568,40	0 15,698,000				20,536,000
ı	Nov. 8	0. 885,853,40	0 15,693,60			0,000,000	40,000,000
ı		386,085,950				5,662,667	19,919,000
ĸ		386,045,45				5,223,445	
ı		886,328,000				4,187,062	13,269 (110
ı	Dec. of	3: 386,355,80	0 4 K E 20 000				
ď	T. day	011 0001000100	0 15,538,000			5,750,900	100,000
		141-386,253,30				0 700 005	DE 449 000
	188.1	1 336,315,80	0 15,534,000				
ĺ	Jan. 1	8 896,526,60	0 15,599,000				
ı	Jan. 2	3,86,601,400	0 15,621,000			8,371,253	84,780,560
ı		886,640,80					00.000.000
ĺ		3 896 838,80				4,693,938	
ı		387,062,500	0 15,660,000	402,722,500			
ĺ	Feb. 22		******		66,132,072	2,326,315	22,602,600
ĺ		NT -11 3 -1	. 1				
ĺ	2	National b	ank curre	ency in circ	culation; I	LUCTIODAL	currency

(III)				
Week	Notes in	-Fractional	Currency	Leg. Ten.
ending	Circulation	Received.	Distributed.	Distrib'd.
April 6	322,751,822	587,200	575,600	2,828,000
April 18	883,299,692	924,000	555,600	646,500
April 20	333,289,819	930,000	694,000	733,500
April 27	833,575,557	931,200	622,400	531,5(0
May 4	883,771,627	880,800	602,400	8,245,000
	834,000,803	500,000	6-11,600	1,053,500
May 11	834,821,248	310,800	495,600	468,500
May 18			1,068,800	869,000
May 25	834,481,823	319,208		2,031,000
June 1	834,984,913	216,000	293,000	290,800
June 8	835,481,477	1.686,000	1,006,000	
Jane 15	835,743,997	210,400	634,000	541,400
June 22	875,908,317	827,200	910,000	910,500
June 29	336,180,612	229,600	433,600	448,300
July 6	386,119,872	916,000	984,200	2,735,500
July 13	336,274,772	1,078,400	683,000	511,600
July 20	336,556,092	1,115,400	723,200	1,045,000
July 27	337,074,657	1,016,800	787,000	786,800
Aug. 3	887,535,912	584,400	470,400	503,500
Ang. 10	937, 296, 477	463,200	880,900	475,500
Ang. 17	838, 191, 287	256,800	565,200	696,500
Aug. 24	338,680,027	199,000	612,400	631,500
Ang. 91		209,200	701,400	1,140,500
Sept. 7	339,077,979	492,800	808,000	667,000
Sept. 14	339,402,094	677,600	624,200	894,500
Sept. 21	339,859,932	640,800	1,079,000	1,599,000
Sept. 28	339,975,135	526,400	819,600	931,000
	340,408,665	449,600	674,900	4,693,000
Oct. 5	840,113,972	1,161,200	1,079,000	
Oct. 12	\$10,520,327	857,600	745,600	854,500
Oct. 19	342,870,190	756,000	701,400	456,500
Oct. 26	340,940,679	1,129,500	785,000	430,000
Nov. 2			859,600	501,000
Nov. 9	341,059,993	1,006,700	692,000	1 688,500
Nov. 16	341,299,186	1,194,800		576,000
Nov. 23	341,501,896	952,400	894,800	6-16-500
Nov. 30	342,038,811	228,000	586,8(0	1,261,000
Dec. 7	312,114,116	1,271,200	508,800	709,000
Dec. 14	342,353,565	1,417,600	726,000	630,000
Dec. 21	342,480,036	1,210,000	296,800	2,777,000
Dec. 28	342,526,926	609,600	855,000	1,314,500
Jan. 4	812,579,872	567,600	925,600	1,317,300
Jan. 11	842,809,931	983,600	501,900	1,707,000
Jan. 18	312,998,649	804,800	808,400	798,000
Jan. 25	348, 130, 984		866,400	846,700
Feb. 1	343 289,474	513,200	000	743,500
Fab. 8	843,174,274	477,600	568,000	729,500
Feb. 15	343,832,729	420,000	594,000	1,200,000
Feb. 22				
A CU: 44				
	A 35	TO CI	Dan le Ca	their cole

un nite BANKING AND FINANCIAL.

BANKING OFFICE OF FISK & HATCH,

5 NASSAU STREET.

NEW YORK, Feb. 21, 1873.

The CHESAPEAKE and OHIO, the CENTRAL PACIFIC and WESTERN PACIFIC BONDS, all of which have been negotiated by us, we believe to be among the best and most desirable Invest ment Securities in the market, which in time must become very scarce; especially as the Government will probablypay off, in gold, \$300,000,000 more Five-Twenties during the year, and a large amount of money thus released from investment must find its way into this class of securities.

The CHESAPEAKE AND OHIO SIX PER CENT. GOLD BONDS, the total amount of which is only \$15,000,000; are secured upon a property worth \$35,000,000 to \$40,000,000, and are fully equal in intrinsic value to the CENTRAL PACIFIC BONDS. They are issued in denominations of \$100, \$500 and \$1,000, coupon or registered, and at their present market price, 874 and accrued interest, are very desirable.

The CENTRAL PACIFIC SIX PER CENT, GOLD BONDS are too well known to require description or commendation Their total amount is \$25,885,000; they have for a long time ranged in market price near or above par. Their market price to-day is 104@1041.

The WESTERN PACIFIC SIX PER CENT. GOLD BONDS amount to \$2,735,000. This road is now consolidated with the CENTRAL PACIFIC, and the payment of its bonds, principal and interest, is assumed by the latter. As they have recently been introduced on the Stock Exchange, we expect to see them rapidly rise to the price of CENTRAL PACIFICS, being substantially the same in character and value. Coupon Bonds, \$1,000 each. Their market price to-day is 941,005.

We buy and sell, as usual, Government Bonds, receive deposits, on which we allow interest, make collections, and conduct a general banking business in all its branches,

FISK & HATCH.

TO INVESTORS.

To those who wsih to REINVEST COUPONS OR DIVI-DENDS, and those who wish to INCREASE THEIR INCOME from means already invested in other less profitable accurities, we recommend the Seven-Thirty Gold Bonds of the Northern Pacific Railroad Company as well secured and unusually produc-

The bonds are always convertible at Ten per cent. premium (1.10) into the Company's Lauds, at Market Prices. The rate of interest (seven and three-tenths per cent, gold) is equal now to about S 1-1 currency-yielding an income more than one-third greater than U. S. 5-20s. Gold Checks for the semi-annual interest on the Registered Bonds are mailed to the post office address of the owner. All marketable stocks and bonds are received in exchange for Northern Pacifics ON MOST FAVORA. BLE TERMS.

> JAY COOKE & CO., New York, Philadelphia and Washington.

BANKING HOUSE OF HENRY CLEWS & Co., 32 Wall street, N. Y.

Deposit accounts of Mercantile firms and Individuals received; all facilities and accommodations granted usual with City Banks. in addition thereto 4 per cent interest allowed on all daily balances

Bills of Exchange drawn on England, Ireland Scotland and the Continent; Travelers' and Mercantile Credit issued available throughout the world.

THE EIGHT PER CENT (quarterly interest) First Mortgage Gold Bonds of the Logansport, Crawfordsville & South western Railway of Indiana, offered for sale by Messrs. JONES & SCHUYLER, No. 12 Pine street, yield the largest income of any first-class Railway Security on the market.

RAILROAD BONDS .- Whether you wish to BUY or SELL, write to

HASSLER & CO.,

No. 7 Wall street, New York.

Bankers' Gazette.

cases have reached the extraordinary figure of ‡ per cent a day cases have reached the extraordinary figure of 4 per cent a day in addition to 7 per cent interest, this being at the rate of a bout 98 per cent per annum. The bulk of business during the week has been done within the range of 7 per cent gold to 1-32, or 1-16 per day and interest, while government bond dealers have been accommodated in some cases at 7 per cent currency. We noticed last week the principal causes of the present monetary stringency, and in addition to these they referred to it now added the probalast week the principal causes of the present monetary stringency, and in addition to those then referred to is now added the probability that the National Banks will be called upon by the Comptroller for a statement of their condition, and the necessity on their part to prepare for it by contracting their loans. To-day call loans were 7 per cent to government dealers, and 1-32 @ 1-16 per day to stock brokers in the morning, and 7@7 gold in the afternoon. This was better than the previous day, and there was more hopeful feeling on the street with a prevailing impression that the worst of the pressure had passed by.

Commercial paper is not quoted much higher than last week, but business is almost entirely checked by the indisposition to have under existing circumstances.

buy under existing circumstances.

Cable advices from London report an easy market; the ban't loses £54,000 in bullion and the discount rate remains unchanged 10868 £54,000 in bullion and the discount rate remains unchanged at 3½. The Bank of France gains in specie this week 2,250,000 francs. The last statement of our city banks we gave on Friday Feb. 22, showing a deficiency of \$1,859,850 from the 25 per cent reserve required by law; a large part of this deficit, however, was with the State Banks, which do not come under the national

The following statement shows the changes from previous week and a comparison with 1872 and 1871:

	° 1872.	1971.		
Feb. 15.	Fch. 21.	Differences.	Feb. 24.	Feb. 35 .
Loans and dis \$291,520,760	\$289,870,100	Dec. \$4,850,600	\$232,496,500	\$278,005,993
Specia 16,461,000	15,046,900	Dec. 1.414.100	17,890 6:0	28,564,149
Circulation 27,539,800	27,573,100	Inc. 83,300	29,143,700	81.720.145
Net deposits 214,613,400	205,893,700	Dec. 8,714,700	213,318,200	217,8 9,116
Legal tenders 42,778,800	41,461,200	Dec. 1,317.100	45,012,900	57,178,498

Abstract of reports showing the condition of the National Banks the 27th day of December, 1872, compared with the like returns of December 16, 1871: RESOURCES.

1110001101101	Dec. 27, 1872.	Dec. 16 1871.
Loons and discounts		\$814,281,536
Loans and discounts	4 004 003	4.008.981
Overdrafts United States bonds to secure circulation	4,854,851	366,590,200
United States bonds to secure circulation	884,459,500	
United States bouds to secure deposits		22,985,150
United States bonds and securities ou band	10,308,100	17,644,450
Other stocks, boads and mortgages	23,160,557	22,962,757
Dne from Redeeming and Reserve Agents	. 86,401,459	77,896,758
Due from other National Banks	42,707,818	46,809,190
Due from State Banks and Bankers	12,008,843	13 0;2,701
Real estate, furniture and fixtures		80,061,090
Current expenses		7,822,553
Decreiums		5,956,050
Premiums	40 000 700	13,168,548
Checks and other cash items	13,696,723	114 538,589
Exchanges for Clearing House	. 90,145,482	
Bills of other National Banks	. 19,029,425	13,000,271
Bills of State Banks	41,897	66,957
Fractional Currency	2,270,576	2,060,298
Specie	. 19.047.836	29,565,088
Legal Tender Notes	100.587.869	91,831,474
U. S. Certificates of Deposit for Legal Tenders	12,650,000	
Clearing House Certificates	5,560,000	16,683,025
Three Per Cent Certificates	960,000	6,695,000
IBICO I OF COMP CONTINUED COS STREET, STREETS	. 200,000	0,000,000
Total	01 770 KKC 593	81,714,287,164
10 hat	. \$1,440,000,000	£131133001310A
LIABILITIES.		
Capital stock	\$482,806,252	\$159,175.86 6
Surplus food	. 111.410.248	101,587,153
Undivided profits. National Bank Notes outstanding	. 56,762,411	48,504,833
National Bank Notes outstanding	336,289,285	818,043,841
State Bank Notes outstanding	1,511,396	1,8:8,538
Dividends unpaid	1,356,931	1.393.427
Individual deposits	59 114,679	596,092,943
United States deposits	7.863.894	14,567,503
Deposits of Heited States Dishurster Officers	1,000,009	5,215,543
Deposits of United States Disbursing Officers	5,135,597	1:8,657,614
Due to National Banks	124,218.392	
Doe to State Banks and Bankers	34,794,963	38,085,611
Notes and bills re-discounted	8 545,059	4,922,455
Bills payable	6,946,416	5,374,362
Total	\$1,773,556,532	\$1,714,287,164
Number of Banks	1,940	1,791

Number of Banks... United States Bonds .- Government bonds have not been

Closing prices daily, and the range since Jan. 1, have been:

1		Feb.	Feb.	Feb.	Feb.	Feb.	Feb.	Since	e Jan. 1	
		22.	24.	25.	26.			~Lowest.~		
۱	5s.fund, 1881, cp.,	. :		*11334		1134	*113%	112 Jan. 11	115%	Jan. 27
ı	8s, 1981, reg	. :	116%	*116%	*116%	116%	116%	114% Jan. 4	11734	Feb. 13
ı	88. 1881. coup	:							11934	Jan. 29
ı	5-20's 1962, coup	. Ł.	115%	11814	*115%	*115%	*11536	112% Jan. 8	115 %	Feb. 18
ı	5-21's 1864, coup	00	*1151/4	*115%	115%	*11534	°115½	113% Jac. 6	115%	Feb. 26
•	5-20's 1865, "	olid	*11534	*116	116	116	116%	113% Jan. 2	118%	Jan. 24
ı	5-20's 1865, n	ρ,	11436	*114	114%	11434	11436	112% Jan. 4	1115%	Jan. 24
ľ	5-20'e 1867. "	\$0	116%	11634	116%	11036	116%	118% Jaq. 2	11636	Feb. 5
ı	5-20's 1868, "	2	*118%	*11834	*1184	11632	116%	118% Jan. 2	117	Jan. SO
ľ	10-40's, reg	:	*111	11136	*111	*11136	*111	109% Jan. 8	3 11434	Jan. 28
	10-46's, conpon	:	*1141%	114%	114%	114%	*11416	109% Jan. 2	115%	Jan. 25
ı	Corrency S'a		114%	114%	*114%	114%	*114%	1121 Jao. 6	1153	Jan. 27
	The second secon								1	

* This is the price bid, no sale was made at the Boat d.

Closing prices of securities in London have been as follows:

	Feb. 14.	Feb.	Feb. 28.	Lowest.	Jan. 1. Highest.
U.S. 68, 5-208, '65. U.S. 68, 5-208, '67. U.S. 58, 10-408. New 58.	93% 91%	92% 98% 89% 90%	9834 9354 8934 9056	92% Jan. 2 92% Jan. 2 89 Jan. 2 89% Jan. 16	98% Jan. 29 94% Feb. 4 92% Jan. 81 91% Jan. 81

State and Railroad Bonds .- The dealings in Southern State bonds have been chiefly confined to Tennessees, with a few transactions in South Carolinas, and in North Carolina special tax bonds. A funding bill is before the Tennessee Legislature, and of the stringency noticed last week, and rates in exceptional there is much confidence in some quarters that it will be passed

this session. The Georgia Legislature has adjourned without this session. The Georgia Legislature has adjoined without setting on the financial questions. The Alabama Legislature has authorized \$1,500,000 of new bonds. The business in milroad bonds has been checked to some extent by the disturbances in money, but the investment demand continues without much interruption. The Union Pacific bonds have been lower, and the first mortgages and land grants are attracting some attention at the present figures. In other good 7 per cent, or 6 per cent, gold bonds, secured by first mortgages, and purchasable from 88 to par, there is a well distributed business.

Closing prices daily, and the range since Jan. 1, have been:

	Feb.	Feb.	Feb.	Feb.	Feb.	Feb.	Sluce Jan. 1.
	2:1.	21.	25.	28.	27.	28.	-Lowest llighest.
8s Tenn., old	6	12	8.5		8036	•30	79 Feb. 12, 83% Feb. a
se Tenn., new		82%	82		60%	480	79 Feb. 12 R3% Feb. B
6. N. Car., old		00/8				*24	83 Feb. 17 34% Jan. 30
de N. Car., new		413		*17%	-17	*17	17% Jan. 21 19 Jan. 4
in Wing old	:		*45				49 Teb. 7 19 Feb. 7
** Virg., old cansolid'd	:	*5514	*35 %	*55%		*31%	51 Jan. 6 56% Jan. 28
" " delerred		*14%	145	*13	****	14%	14 Jan. 61 135 Jan. 2
		*21		20%	2014	2032	20% Feb. 27 28 Jan. 30
6a S. C., n. J. & J.	m	19434	0.132			*91	92% Jan. # 91% Feb. 11
68 Missonri	0				101		
Cent. Pac. gold	=	101	*104	101	101	104	99 Jan. 2 101% Feb. 10
Un. Pac., 1st	oliday	37	3834	97	8634	86%	85 Jan. 10 89 Feb. 4
Iln. Pac., L'd Gr't	red.	7736	*7134		1734	76%	76 Jan. 18 80 Jan. 6
Un. P. Incame		74%	7136	2.7	7636	76	11% Jan. 28 83% Jan. 6
N.Y. Cen. 6s, 1988.	•	93	*94	=94	*94	91	93 Jan. 8 91% Feb. 21
Erie lat m. 7a	:	*10214	103	*101%		*10254	101 Jan. 6 108 Feb. 25
N.J. Cen lat m la	:	*103	*103	•103	*108		102% Feb. 4 106% Jan. 22
Ft Waynelat in 76	:		#10314	*104	104	*104	10214 Jan. 8 106 Feb. 13
Chic & NW. 8 1 78	- 1	*97	449	*90	*97	.33	102% Feb. 1 102% Feb. 1
Hock Isld lat m 7s		102	*101 %	*10134	102	102	10J Jan. 6 102 Jan. 17

This is the price bid, no sale was made at the Board.

Ratiroad and Miscellaneous Stocks.—The week has been one of great excitement in stocks, and the movement on Wednes-day afternoon and Thursday morning in certain stocks was in the nature of a panic. Under the influence of the great stringency in nature of a panic. Under the influence of the great stringency in money, stocks were weak and irregular on the early days of the week, and on Wednesday alternoon there was a decided break, as above stated. The stocks which felt the panic most were Panana, Pacific Mail, Western Union Telegraph, Lake Shore, and Eric. The dealings in the other stocks were large, but prices were steadier. Pacific Mail and its associate, Panama, were by far the most prominent stocks in the decline, and it was believed for a time that the President, Mr. Stockwell, who is the leading operator in Pacific Mail, had failed. It was publicly announced, however, on Thursday that he would meet all his engagements, and this assisted materially in turning the tide of depression. The market has since been stronger, although Pacific Mail was an exception to day and sold down to 55½, recovering to 58 at the close, the general list also closing stronger and more active.

It does not appear that the leading operators in stocks are in favor of an upward movement, and the impression prevalls that most of them think prices are not now materially below their

most of them think prices are not now materially below their actual value.

The following were the highest and lowest prices of the active list of railroad and miscellaneous stocks on each day of the last week:

u	aturday.	Mondan	Thousand	Wedcase'y	Thursday.	Friday.
9	Feb. 22.	Fab. 11.	Feb. 25.	Feb. 26.	Feb. 27.	Feb. 28.
N.Y.Cen&H. K	rou, 20.	100% 101%	10334 10136			10234 10334
Harlem		126 127%	126 126	12: 129%	12734 160	129 130 %
Erie	1	313/ 651/	6434 83	6834 65%	81% 65%	6534 6634
do prel	:	*77% 79	78 79	78 78	78 78	1791 7914
Lake Sharu	:	91% 95%	98% 94%		91 98%	2214 9314
Wabash	:	13% 74%			7214 7314	7834 7436
Northwest	:	81 81	*82 84	90 81	81 8134	814 8:34
do pref,	:	90 90 14				5934 69%
Rock Island	:	11834 1143			112% 115%	113 113%
St. Paul		33 58%				53 33%
do pref		711 74%	7456 71%	71 74%	73% 78%	7314 74
Atl'c&Pac,pref		31 81	81 31	28 30%	23 28	20 26%
Ohlo & Missip.		1634 4634		1434 1836	44% 45%	45% 46%
Central of N. J		"101"	104 101%		102 10814	10314 10314
Baston, II & E.	Ħ	9% 9%	9% 10	9 9%	8 936	314 814
Del., L. & W	^	103 1.5	102 4 102 4		100% 102	102 103
Hann. & St Jos	12	4634 47	46% 46%	46 4634	42% 4534	43 46
dn pref	24		65 65	*81 65	*80 64	*6L
Union Pacific	-4	- 94¼ 54¼	8: 813	33 1/4 85 1/4	81% 86K	8414 85
Col.Chic.& I.C.		41% 41%	41% 41%	38 41%	83% 40%	914 40%
Pauama	:	126	127	95 120	100 110	108 103
West. Un. Tel.	:	90% 62%	9014 9134		36 14 83 16	8814 9034
Quickeliver	:	* 4634		45 45	4 48	44%
do pref	:	*33 59	H 56	*53 57	* 651%	36
Pacific Mail	:	61% 70%	6736 695		53 88%	62% 85%
Adams Exp	:	*91% 96	-913		*90 9134	81% 93
American Ex.	1	613 61	* 677		66 66	66%
United States	:	719, 714	71 715	73% 74	70 72	71 71
Wells, Fargo	-	****	811% 86	*85 8514		*83
Canton		2211 231		103 102	101 101	10234
Cons. Coal		52 524		61 3114	50% 52	81% 51%
New Cen.Coal.		4156 413		43% 41%		*281/ 21
Maryland Cosl.		123% 215	2334 23)	4 *2314 21	23 25%	*28% 21

*This is the price bid and asked, no sale was made at the Board. The range in these stocks since Jan. 1 has been as follows:

Since	Jan. 1	1	-Since	Jan, 1.——
-Lowest.			OWest -	_llighest_
N Y Cen & H R. 99% Jan. 8	1061/ Nob 4	Han.&3.Jos.pf. 6		
The Total of the te. soy dan. b	TOURS FOR S		0 Tab 14	89% Jan. 4
Harlem 114 3an. 6	180% Feb. 28			
Erle 53% Jan. 19	69 % Feb. 4	Col. Chic.& I.C. 8	sk Jan. 2	48% Feb. 11
do pref 77 Jan. 22	82 Feb. 4			130 Jan. 6
Lake Shere 90 Feb. 46	973/ Feb. 15	West U Teleg'h 7		91% Feb. 6
Wabash 71 % Jan. 19	75% Jan. 2	Onickailver	35 Jan. 18	46% Jan. 2
Northwest 80 Feb. 26	85 Feb. 4	do prel.	3 Jan. 18	67 Feb. 1
do pref. 57% Jan. 10		Pacific Mail	34 Feb. 28	76% Feb. 7
Rock Island 109% Jan. 7		Adama Express		100% Jan. 29
St. Paul 51 1/ Jan. 11	545 Jan. 8			70% Jan. 8
do pref 73% Feb. 27	795 Jan. 21	U. S. Express	0 Feb. 27	24 Jan. 6
At. & Pac. pref 20 Feb. 28	88% Jan. 2)			86 Jan. 29
Ohlo & Miss 44% Feb. 27		Canton 10		102 % Jan. 4
Central of N.J. 99 % Jan. 6	106 Feb. 4	Consol, Coal	13 Jan. 14	53% Feb. 3
Hoston, H. & E 5% Jan. 6	10% Feb. 3	New Cent.Cosl	1214 Feb. 13	47% Jan. 9

Del., L. & W... 28 Jan. 7:03 Feb. 3 New Cent.Cosf. 42% Feb. 13 47% Jan. 9 Hann. & St. Jos 42% Feb. 27 32% Feb. 7 Maryland Cosl. 10 Jan. 13 24% Feb. 10 Lapsley & Baziey, 47 Exch. Place, quote stock "privileges" (signed by responsible parties) lelly percent prominm for 60 days, at prices variling from the market as follows:

Puta	below.	Calls above. I	Pu	te below.	Calls above.
Central & Hudson	1/41	25.@:	Union Pacific	. 1 @14	2 @2%
Lake Shore	101	24,024	Wabash	. 13/31X	24@3
Rock leland		24 @334	Col., Chie, & I. C.,.	34@1	1463
Erle		B (164	B. H. & Erie	. Kal	5/01
Pacific Mall		6 6010	St. Paul	. 1140114	2 @2%
Northwestern			do pref		17 G17.
do pref.		13/ ~ 23/	Gold & p c for 30 d	B 36661	13,4615
West, Union Tel .		4 @5	God Spc for 60 d		12613
Ohio & Mississippi.		13/0033		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	

The Gold Market.—Gold has been pretty firmly maintained touching 115g on Wednesday, but subsequently ruling lower, and closing to-day at 114g@114g. It does not appear that there

have been any new influences at work, and no farther developments have been made by the parties interested in the present upward movement beyond the firmness noted above. With the great stringency in money gold has at times been heavy to carry, and rates paid for carrying have been higher than neual. To-day the rates paid for carrying were 7, 7 gold, 1-32, 4, 8, and 2 per cent, and for borrowing "flat." At the Treasury sale of \$1,500,000 on Thursday the bids amounted to \$3,975,000. Customs receipts for the week have been \$2,650,000.

The following table will show the course of the gold premium each day of the past week:

each day of the past week:

	Open-	Low-	High-	Clos-	Total		.000		
	ing.	eet.	est.	ing.	Clebriage.	Gold.	Currency.		
Saturday, Feb. 22					Holiday				
Monday, " 31		11434	11136	114%	44,791,000	1,274,814	1,444,957		
Tuesday, " 27	11436	1:432	114%	1148	20,142,010	1,301,631	, AD9 AS1		
Wed'day, " 26	1:4%	114%	11534	114 %	15,008,000	945,304	1,102,046		
	4 36			1115	75,464,700	1,399,774	WARELS		
Friday, " 25		11434			60,843,000	1,518,128	1,501,501		
-							-		
Current week		114%	115%	1111%	\$49,299,000	1,876,133	1,867,007		
Previous week		11414	114%	114%	498,910,003	1,019,004	1,203,017		
Jan. 1, 1973, to date	11234	111%	113%	114%		*****	****		

Foreign Exchange.—Exchange has been pressed down to very low figures by the extreme tightness in the money market, which has led to the usual demand from stock brokers for berrowed bills to be sold for currency. Under these circumstances, prime 60 days sterling sold down to 1081, and some very good bills at a still lower figure. This marning rates were rather firmer, and were quoted at 1081@1081, though business was done at a concession from these figures, and later in the day some weakness was sgain noticed. We quote nominal rates as follows:

	SU GAYS.	T Goys.
London prime bankers	108 % d£ 108 %	100 % a 10934
" commercial	1073/010650	
Paris (bankers)	5.25 4 43.25	6.14% 42.20
Antwerp	5.22 4 6.5.23 14	8.161/ ÷ 8.173/
8 wisa	8,211/4 (8 5 22)	8.161/24.17
Amsterdam	40 % 66 +036	41.35 to 40 %
Hamburg	95 14:3 95 14	95 % 6 96 ¥
Frankfort	40% 841	4146414
Bremen	95 54 68 95 %	96 14 12 PK
Princetan thalers	713/0715	Tely Gill 14

The transactions for the week at the Custom House a Sale

	Custom		Sub-Tr	COADLY	
	House	Hec	cipia,	Pays	pents.
	Receipts.	Gold.	Currency.	Gold.	Currency.
Saturday, Feb.	22		Holiday.	*********	
Monday. "	2: 510,000	1.112.510 58	712,295 52	178,598 07	1,140,450 00
Monday, "Tuesday, "Wednesday, "Thursday, "	23 889,(11)	007,830 93	\$63,510 80	1,788,718 45	1,041,513 13
Wednesday, "	24 S79 OLO	451,695 95	176,640 35	1,014,404 70	1 078,258 60
Thursday.	27 674,000	969,645 28	414,271 00	235,404 43	1,1(3,514 90
Friday, "	29 819,000	1,892,175 43	3,314,863 61	1,750,710 52	Y43,698 83
Total					
Balance, Feb. 21		6,229,707 88 1	31,340,199 80		

Balance, Feb. 28............ \$36,038,841 19 \$28,065,022 83 New York CITY BANKS.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Feb. 21, 1873:

		-AVBRAGE A	MODERTO		
	Loans	and	Legal	Net	Circula-
BANKA. Capit	al Discou	nis Specia. T	endere.	Daposits.	tion.
New York \$3,000	,000 \$11,475.	200 \$1,217,80%	1,135,800	19,420,00	\$517,400
Manhaltan Co 2.050	,000 4.317	500 830,008	426,000	8,974,2.0	6,710
Merchante' 3,000		600 671,000	694,3UG	0.1485,100	800,008
Mechanics 2,000			251,600	4.2-4,100	801,100 467,700
Union 1,500			431,900	2,682,7(4)	457,700
Amorios 3,000	,000 8,(55,	100 787,000	874.700	4,845,110	1,300
Phoenix' 1,800		500 818,100	620,500	2,255,110	479,540
Tradeamen's 1,000	000 6,532		271,00	8,457,500 1,106,900	757,30
Tradeamen's 1,000	0,000 8,486 0,000 1,164	,800 83,800 ,800 142,500	479,9(R)	1,342,710	
Fulton Box	000 1,162	300 173,600	942,700	4,746,70	*****
Marchants Exchange 1.28	.008 8.251		507,100	2. 16.B.C	414,5/0
Gallatin, Nationai 1.500	,000 8,574		279,500	1,857,700	465,716
	.000 2,431		482,000	1,079,500	244.3(U
Mechanica and Traders', 600	0.000 1.881		814,400	1,304,400	180,74
		ALVO.	144,700	766 BLC	2,70
	1,000 2,92H	.900 158,70¢	430,400	2,155,910	361,7(8
Seventa Ward 500	,000 1,215	900 10, UC	150,000	(1)6,3(1)	178,510
State of New York 3.000	,000 4,528	500 374,200	537,800	2,8 5,100	\$43,640
American Exchange 5,000	149,01 000,1	010 474,410	1,161,00	4,583,80	967,700
Commerce 10,000		500 407,200	3.113,710	5,604,000	8,136,000
Broadway 1,000			1,743,500	6 906,84C	476.20
Mercautile 1,000	1,000 4,121		772 20	1,006,5:0	410/200
	700 2,060		354,600	1.271.9 N	NA. HO
Republio 2,000			503,700	1.587.100	1343.6
		500 4,400	127,400	1.1-7.80C	3,00
	1,500 1.474 1,000 8,253	6HD 191,6H)	257,00	2,980,20	
			254,160	1,401,610	255,110
	1,000 2,866		506,010	2 165,110	104,900
	7.000 10.19-		638,700	4,853,800	1,165,508
	0.000 1,536	20 48,60	250,100	1,8,7,30	134 MG
	0.000 2.127	400 25,900	840,4(1)	3,0.4,70	8,910
	0.000 \$.197	,400 \$5,7nd	581,010	9,156,200	813,100 0.0,24;
St. Nicholas 1,00	0.000 3.542	300 61,100	861.7(D)	1.101,100	280 (0.0
Shoe and Leather 1.00	0.000 3,634		0.0.0(0)	1,706,410	3,110
Corn Axchange 1,00	0 000 2.700	100 49.200 700 8(0),900	120,450	1,4:1,20	382,300
Continental 2,00	0.000 2.0		(175,(176)	1,750,400	211,40
Commonwealth 75	0.000 1.824		173,900	1.101,400	4,140
Driental			153,440	1,591,910	\$60 U. 6
		.900 24,500	154,100	3.20,30	47.240
	0.000 18.17		3,273,500	13,7.8,100	497 88
Importers and Traders 1,00	0,000 17 364	20x 490 000	4,110,700	50'17874.0	581.2 U
	0.000 1.253	5(8) 140,100	184.4310	1,141,600	8.4,770
Grocers'	0.000 144	210 7,70	158,800	65.,20	10.80
	0.000 997	.70 17.60	176,500	524,80	
	0 000 1.263	9,200	213,900	877,70	214,510
Mannfacturers & Mer 30	0.000 1.231	(11) 25,6(1)	138,500	17,675,6.0	3,956,R.
Fourth National 5,00		FOO 2,096,940		8,531,110	1,622,7.0
Central National 8,00	0.008 10.0%	1,000 B3h1700	102,20	1,345,80	2100
Second National	0.00C 1,620 0.00B 7,28	Uno 199,000		6.501,00	601.00
Ninth National 1,50		(61) 416,100		4,763,900	816 7 6
				6,145,700	795, 249
	00000	1,500	265,300	837,410	30110
		5,100 187 900		198,80	332 10
	0.000 1.16	5,000 6,100	267,000	845 0 0	24,00
	0.000 1.16	2,710 (01,000	2:0,:00	367,300	140,000
	0,000 5,24	2,700 po.000 2,900 315.500		4,112,00	*****
	0,000 3,34	3,300 3,700	257,400	1,569,1(0	
DI 1 00000000000000000000000000000000000				POR 800 EDO	BA PAR 1/10

... \$1,400,200 356,870,100 15,046,900 41,461,300 306,886,700 27,878,160 The deviations from the returns of previous week are as follows: Loans. Dec. \$4,670,87 Net Deposits. Dec. \$8,714.776
Specie Dac. 1,411,107 Circulation inc. \$8,700
Legal Tenders. Dec. 1,817,100

The following are the totals for a series of weeks past:

400	THE	HILONICHE,			[-
Lega		QUOTATIONS IN BOST	ON, I	PHI	LADELPHIA, BALTIMORE	. &c	
Date. Loans. Specte. Tender: Nov. 33. 276,464,300 12,101,200 45,899,31 Nov. 80. 276,560,000 12,347,200 47,169,560 Dec. 7 278,89,500 13,209,500 46,401,30	00 199,651,600 27,576,800 796,902 00 201,915,800 27,570,900 678,212,	112 048 063 SECURITIES.	Bid.	1	1	Bld.	
Dec. 21 273,811,400 12,778,100 44,626,70 Dec. 28 274,672,400 17,241,800 41,119,60	00 202,911,700 27,538,700 779,957, 00 199,423,600 27,622,700 907,602, 00 198,520,600 97,573,900 608,315,	856 754 BOSTON.			Pennsylva, gen. m., conv, 1910 do do do do existence is m. 6s, %1 Phils. & Erle let m. 6s, %1 Phils. do do do cov. 7s, %8 do do cov. 7s, %9 do deb. bonds, '98 do g. m. 7s, c, 1910	21% 84%	92
Jan. 11 275,552,800 23,539,100 40,876,70 Jan 18 278,209,800 21,110,800 44,420,90	00 207,441,500 27,461,600 716,203, 00 212,588,200 27,542,200 706,763,	119 Maine os		99%	Phils. & Erle lat m. 68, '81 do 2d m. 78, '83	91 91%	92
Feb. 1 256,878,600 18,612,200 45,802.10 Feb. 3 293,939,000 19,085,400 45,107,76	00 217,168,500 27,501,000 661,411, 00 220,299,200 27,520,600 623,394,	Massachusetts 6s, Curreney 604 do 6s Gold, 1876	108	ii	Philadelphia & Reading 6a, '80' do do 7a, '98	93 104	••••
Feb. 21 291,520,700 16,461,000 42,778.80 Feb. 21 286,870,100 15,046,900 41,461,20	00 205,893,700 27,578,100 626,895,		99 1	00	do deb. bonds, '98 do g. m. 7s, c., 1910	10136	
BOSTON BANKS.—Below we giv National Banks, as returned to the	e Clearing House, on Monda	do 68, gold	98 .	98%	do do reg do 68, g., 19:0. Phil., Wilm. & Bal., 68, '84. Pitts., Cin. & St. Louis 78		****
Feb. 24, 1873: Banks. Capital Loans. S	pecie. L.T. Notes. Deposits. Circu \$2,900 \$130,900 \$408,400 \$415,	Cheshire, 6.	90	• • • •		78 55	763 <u>%</u>
Atlas	27,000 165,700 818,900 790, 3,200 814,600 1,863,360 798,	W I EBBLETH MARR. CONV. h. 1874	97 37	38	Warren & F. lat m. 18, 196 West Chester cons. 78, '91	52 108	103%
Boston	2,000 189,100 1,059,700 581 2,900 198,000 770,500 444 46,600 252,000 173	Old Col. & Newport Bds, 6, 76.	10134 10	02	West Jersey 68, '83, '96, do lst m. 68, '96, do do 78, '87. Western Penn. 68, '93, do do 68, p. b., '96 Wilming, & Read, lst M. 7, 1900	98½ 104½	••••
Continental 1,000,000 2,070,500	4,900 211,000 809,000 791, 136,100 723,400 668,	Rntland, new, 7,	70	73	do do 6s, p. b., '96 Wilming, & Read. 1st M., 7, 1900	98	••••
Eliat 1,000,000 2,916,400 Evcrett 200,000 809,000 Fanenii Hali 1,000,000 3,112,800 Freeman's 800,000 1,609,200	1,300 65,900 782,900 116, 42,800 261,600 1,579,000 506.	00 Vermont & Can., new, 8	10 1	1 30	do do 2d Mort. 1902 Reading Coal & Iron deb. b do do mort. b.		\$5
Hamilton	2,200 122,900 556,100 845, 807,600 1,108,000 851, 9,700 123,900 1,024,700 242,	Boston & Albany stock Boston & Lowell stock	14834 14	1814	CANAY PONTS		90
Howard	9,700 123,900 1,108,000 851,1 9,700 123,900 1,024,700 242,2 20,200 206,700 735,800 443, 3,200 74,700 667,600 953, 59,500 143,000 993,200 399;	Cheshire preferred		! !	Chesapeake & Dela, 6s, '82 Delaware Division 6s, '73 Lehigh Navigation 6s, '81 do RR, '81 do '777.	87 98	****
Mayerick 400,000' 1,140,300 Merchanta 3,000,000 7,932,900	30,000 66,200 620,500 241, 279,200 601,200 4,071,600 1,536	Of Chr., Bur. & Quincy	1111 11 20% 2	20%	do conv., g,'94.	82 9434	95 91 %
Monnt Vernon 200,000 6-6,900 New England 1,000,000 2,456,500 North 1,000,000 3,532,000 Old Boston 900,000 2,004,200	40,200 185,660 1,070,400 885, 110,400 176,500 1,603,700 781, 144,900 198,200 1,049,100 830,	Connecticut River.		90 II	do 2d M., 1878	98	99
Shoe & Leather 1,000,000 2,640,700 Shoe & Leather 1,000,000	144,900 198,200 1,049,100 830, 4,000 193,500 1,167,900 584, 326,900 1,809,100 596,	00 Kastern (New Hampshire)	130 130 130	12	Pennsylvania 68, 1910. Schuylkill Nav. 1st m. 68, '72.	78 7436	7134 79 75
State	7,300 149,000 972,000 966, 10,100 923,000 1,345,900 787, 32,800 92,900 995,700 174,8	oo I Northern of New Hampshire	323	20	do bost, '85. Pennsylvania 68, 1940	1979	****
Tremont	48,300 480,600 1,375,700 669, 4.800 118,300 576,500 585,	Ogdens. & L. Champlain	10	12		84	86 75
First	8,500 434,700 1,417,400 774,1 91,900 687,800 2,827,600 771, 30,900 1,15,900 1,244,100 174, 1,000 682,100 2,183,500 789,0	no Rutland common	13	1-1	do Coal Co. bonds. Union 1st mort. 6a, '83 West Branch 1st m. 6s, '78 Wyoming Valley 1st m. 6s, '78.	:	****
Bank of N. America 1,000,000 1,905,200	1,000 682,109 2,183,500 739,0 900 2,92,500 434,200 589,3 21,990 781,600 1,922,600 775,0	00 Vermont & Canada		3		*****	••••
City 1,500,000 3,033,500	18,100 125,700 1,003,000 458,	00 PHILADELPHIA.		- 11	Maryland 68, Jan., A., J. & O do 68, Defence	204	105
Hide & Leather 1,500,000 3,418,500	70,200 515,700 2,268,800 794. 7,000 115,900 1,429,800 772.	00 Pennsylvania 5s, coup	191 1021		do 1834.	9914	9934
Revere 2,000,000 4,885,000 Security 200,000 351,900 Union 1,000,000 2,646,300 Webster 200,000 3,51,900	2,500	do do 15-25, 3d O Philadelphia 6a, old	108 96% 9	7	do 1890, Park 6s Baltimore & Ohio 6s of 75	97	9814
Commonwealth 500,000 2,366,500	257,800 1,796,600 250,	Of Alleghany County, 58, coup			do 1890, Park 6s		981/
Total \$48,350,000 \$125,573,800 \$1,1 The total amount "due to other Banks," as p	171,400 \$11,157,500 \$55,802,300 \$25,568, per statement of Feb. 24, is \$19,471,100	00 Pittsburg 58		3	de 3d M 6s Central Obio, 1st M 6 Murietta & Cin., 1st M 7, 1891. do do 2d M., 7, 1896. Norfolk Water 3s	8914 9834	89 ×
The deviations from last week's re	eturns are as follows:	do 7s	102 10	9%	do do 2d M., 7, 1896. Norfolk Water 8s Northern Cent., 1st M. (guar) 6		81% 35
Loans	irculationIncrease. 187,	United N. J. Companies	121 % 12 32 13	1%	Northern Cent., let M. (gusr) 6 do do 2d M., S. F., 6, 185. do do 3d M., S. F., 6, 1900 do do 3d M. (Y. & C) 6, 177.	93	7,88
The following are comparative tot	tals for a series of weeks past		38 ½ 4 21 2: 44¼ 4	43/	Pitts. & Connellsv., 1st M., 7, '88	84	93 94%
November 25 114.776,100 1,021,200 December 2 115,934,200 1,077,200 December 9 116,731,300 1,148,600	10,161,890 48,150,300 25,659, 10,637,400 50,804,400 25,666,5	00 Elmira & Williamsport	27	0	do do lat M., 6, 1889 West Md, 1st M., endorsed, 6, '90. do lat M., unend. 6, '90. do 2d M., endorsed 6, '90. Baltimore & Ohio stock Parkersburg Branch	80	• • • •
December 23 118,498,700 1,665,100 December 23 119,485,200 1,637,300	19,800,400 51,982,700 25,608,4	00 Harrisb'g, Lancaster & C	8		do 2d M., endorsed 6, '90. Baltimore & Ohio stock Parkersburg Branch	160	165
December 23. 119-98, 200 1,837,900 1,037,900 1,0417,200	10,918,000 50,423,000 25,442,5 11,455,600 51,181,100 25,597,5 11,122,500 55,540,800 25,614,4 10,880,800 55,771,500 25,590,5 1,064,500 55,731,800 25,583,5 11,431,500 55,721,200 25,583,5 11,507,800 57,822,800 25,493,5 11,932,600 57,899,100 25,493,5 11,157,500 55,802,300 25,465,6 11,157,500 55,802,300 25,566,4	Buntington & Broad Top do do pref. Ou Lebigh Valley	16% 4	k	Central Ohiodo preferred		••••
Ja nary 27 124,415,600 2,524,500 February 3 125,088,700 2,258,300	11,454,500 55,731,800 25,588,4 11,431,500 55,721,200 25,588,4 11,507,300 57,522,900 25,438,5 1,311,100 58,920,500 25,419,5 1,932,500 57,899,100 25,479,1 11,157,500 55,802,500 25,566,4	Nesquehoning Valley	56 .	3 1	Cincinnati 5sdo 6s	82 88	85 91
February 10 125,759,800 2,095,000 February 17 126,217,900 1,654,200 February 24 125,578,800 1,171,400	11,311,100 58,920,500 25,419,8 11,982,600 57,889,100 25,378,1 11,157,500 55,802,300 25,566,4	North Pennsylvania	3334 3	8	Ham. Co., Ohio ap. c. long bds. do do 7 p.c. 1 to 5 yrs.	108 2 90 95	92 97
PHILADELPHIA BANKS.—The foll of the Philadelphia National Banks	OWING 13 the average condition	Pennsylvanis	60 60 26% 20	0% 6× 7%	do do lgbds, 7 & 7.30s' Covington & Cin. Bridge,	100 1 78	80 85
day, Feb. 24, 1873:	Motul not	Phila. Wilming, & Baltimore.	54% 68	2 5½	do do 2d M., 7, 85 do do 3d M., 8, 77	93 1	80 95 94 100 86 85 95 96 92 89
Banks. Gapital Loans Spermers and Mech. 2,000,000 5,425,600 42	cle. L. Tender. Deposits.Circulat 1,000 \$91,000 \$3,747,000 \$1,000,0 1,752 \$21,600 2,514,231 793.1 1,200 1,203,900 3,962,100 1,000,0	West Chester		6	do do 2d M., 7, 1877 Colum., & Xenis, 1st M., 7, '90.	84 94	85 95
Commercial 810,000 2,372,000 7	7,000 523,000 1,469,000 605 6	OU CANAL STOCKS.		6	do do 2d M., 7, '84 do do 3d M., 7, '88	91 93	92 89
Kanslagton 250,000 1,871,500 9	277,000 2,058,000 156,0 0,200 360,000 1,161,800 217,3 266,000 790,373 234,8	Delaware Division	49 38 4814	X	do To'do dep. hds. 7, '81-'94. Dayton & West., 1st M., 7, 1905. do do lst M., 6, 1905.	88 88 78	90 80
Western	130,000 953,598 177,6 1,350 203,964 1,553,624 174,6	35 Morris	21 12 14 14	16	Cincinnati 56	79 85 80	80 86 85
Bank of Commerce 250,000 850,989 1 Ofrard 1,000,000 3,646,000 12 Tradesmen's 200,000 1,757,472 10 Consolidation 300,000 1,164,921 10	,606 254,601 659,089 203,8 ,000 856,000 2,720,000 592,0 ,270 235,641 1,057,865 181,9	Union pref			Little Miami, 1st M., 6, 1883 Cin. Ham. & Dayton stock	89	89 90 05
Gity 400,000 1,484,577 10	314.477 879,975 559.1	Belvidere Delaware, lst m, 6, 77 do do 2d M., '85	90 90	j	Dayton & Michigan stock ex d do 8 p. c. st'k gnar i	41 106 ½ 1	42 07
	,257 88,078 447,721 210,6 ,600 831 000 2,609,000 450,0 ,000 826,000 1,468,000 263,0	00 Camden & Amhoy, 6s, '75 do do 6s,'83	96½ S9½ 90		LOUISVILLE.	82	.05 86
	,000 826,000 1,463,000 265,0 ,000 786,000 8,330,000 795,6 294,557 948,689 261,1 89,000 428,000 135,0	do do 68, '89 do do mort. 68, '89	87½ 96	35	do 68, '97 to '98	80 33 7012	81 84 81
Seven:n 950 000 810 000 9	89,000 423,000 135,0 ,000 85,000 556,000 219,0 	Camden & Atlan. 1st m, 7s. '73. 1	85		do Wharf 6sdo special tax 6s of '89.	90 8 81	81 82
Bank of Republic. 1,000,000 2.185,000	,000 851,000 2,009,000 450,0 ,000 850,000 1,465,000 265,0 ,000 786,000 8,330,000 755,0 294,557 945,869 361,1 80,000 428,000 135,0 ,000 85,000 586,000 219,0 115,000 799,000 239,5 382,000 2,316,000 570,0 261,000 1,163,000 309,000 180,0	do chat, m. do '83 do new 7s, 19001	01 101	1/2	do do 2d M., 7,	79 891/4	80 9034
Total \$16,435,000 \$56,476,940 \$173 The deviations from the returns of	.298 \$9,735,670 \$10,890,024 \$11,382,43	East Penn. lat mort. 7a, '88 El. & W'msport, lat m, 7s, '80.	98 96	1	do Louisv. Loan, 6, '70-78	87 86	881 <u>%</u> 85 87
1.0ans	positsDec. \$896,5	Harrisburg lat mort. 6a, '83	50 52 55 107		do Lov. Loan (m. s.) 7, 77 do Lov. Loan (m. s.) 6, '86-'87 do do (Leh. Br.) 6, '86	97 83 81 %	99 81 821/2
Legal Tender NotesDec. 201,212	condition of the Philadelphi	do 2d mort. 78, "75 do 3d m. cons. 78, "95	90 65		do latM. (Mem. Br)7, 70-75. do latM.(Leb.br.ex)7, 80-85	95 9 91 9 814 8	96 94 823 ₂
Banks for a series of weeks:		Lablah Valley let M Fe 1979	15	J	do Water Stock 68, 77, do Wharf 68 do Wharf 68 do Wharf 68 do Special Lax 68 of 789. Jeff., Mad. & Lieth. (L&M), 781 do do 2d M., 7, 1906 do do 18 M., 7, 1906 do Louisv. Loan, 6, 81 & Nash. lat M. (m. s.) 7, 77 do Louisv. Loan, 6, 81 & Nash. lat M. (m. s.) 7, 77 do Louisv. Loan, 6, 88. do 18 M. (Leb. br. ex.), 89-85 do Lon. L'unice b. 197, 70-75. do lat M. (Leb. br. ex.), 89-85 do Lon. L'unice b. hr. ex.), 89-85 do Lon. L'unice b. hr. ex.), 89-85 do Lon. L'unice b. hr. ex. 1888 x enferson, Mad. & Ind. ouisv., Cin. & Lex., pref. do do do eoumon. S.T. Louis, L. Louis 68, Long Bonds 8	91	9
November 18 55,611,198 254,455 November 25 55,611,298 146,918 December 2 55,066,002 109,275	Zal Tender. Deposits. Circulation 9,582,129 40,023,844 11,397,12 10,981,821 99,622,804 11,418,96 10,088,452 40,106,819 11,410,819 12,937,729 99,663,102 11,440,819 13,731,201 99,503,944 11,996,66 10,116,127 39,290,969 11,405,10 10,576,155 40,881,114 11,91,57	do do new is, reg., 1910	7%	L	do do common.	2 3 7× 7	14 1814
Dacember 2	10,233,522 40,C10,819 11,399,38 9,307,729 39,663,102 11,400,81	do do 2d m, 68, 1800)G	S	t Louis 6s, Long Bonds 8 do 6s, Short do	88 8	314
December 33. 53,024,867 230,157 pecember 80 51,594,641 309,514 31,4000 55,370,011 424,458 January 13. 55,214,880 456,614	9,731,201 39,503,314 11,396,58 10,116,197 39,290,999 11,407,10 10,576,155 40,881,114 11,891,57 10,628,334 41,054,742 11,412,18			1	do Water 6s Fold 9 do do do (new) 8 do Park 6s roid	5 .	•••
January 6. 55,370,011 424,458 January 13. 55,214,890 456,644 January 20. 55,643,230 837,479 January 27. 56,022,883 879,229 Sahruary 8. 57,062,487 83,575	10,576,155 40,881,114 11,391,57 10,576,155 40,881,114 11,391,57 10,628,334 41,054,742 11,412,18 10,537,830 41,370,791 11,381,81 10,536,337 41,690,037 1,377,39	North Ponn. lst in, 6s, '85 do 2d m. 7s, '96 do 10s. chat. m., '77. 1 Oil Creek & Al. R., con. 7s, '88. 5 Oil Creek is m. 7s, '82	6	N	t Louis 6s, Long Bonds	8	•••
Pahrijary 8 57 069 497 951 575	10 500 500 10 100 100	Pom & Hightstown 3g 100		1	do 9.1 31 70	01/	

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK,

Wovernment Bonds and active Railroad Stocks are quoted on a previous page and not repeated here. Prices represent the per cent value, whatever the par may be. "N. Y. Local Securities" are quoted in a separate kist.

cent	cent value, whatever the par may be.				V. Y.	Local Securities" are qu	uote	l in	a separate hist.		_
SHOURITIMS.	Bid.	Ask.	encumitina.	Bid.	Ask.	SHOURITIEF.	Bid.	Anh	SEGURITIES.	Ptd.	Ank
U. S. Honds. (Quoted previously.) State Bonds. Tennessee 6s. old	80	31% 31%	Eric lat Mortgage Extended, do do Endorred do 7s, 2d do 1879 do 7s, 3d do 1889 do 7s, 4th do 1889 do 7s, 5th do 1889 do 7s, cons. mort, gold bds Long Dock Bonds Hadi N. Y. & K. Lat M., 1877 Had, R. 7s, 2d M. S. F. 1885 do 7s, 6th Mort 1875	98 100 95 9434	101 102 95 97 96	Bur. & Mo. River Land M. 7s do do 2d S., do 7s do do 3d S., do 8s do do 3d S., do 8s do do 4th S., do 8s do do 6th S., do 8s do do 6th S., do 8s do do Creston franch Burl. & M., (in Neh.) late conv California & Oregon 8s. gold	102 112 113 114 114 114 114	97 11:7 101 21	Ind. & III. C. 1st m gold is Ind., B. & W. Ext., ist m gl is Jack., N. W. & H. F., ist m gl is Jack., N. W. & H. F., ist m gl is L. Out. Nhore Rill. ist m, gld is Lake Store & M. S., iscome N., Logana, Craw. & S. W. Itil. in. g Milwanke & North. ist m. is N. Y. & Osweed Mid., ist m. g M. Conv. North. Page. 1st n. 2d conv. North. Page. 1st n. g Market Rill. S. E. fill is signed.	000	90 10 10 10 10 10 10 10 10 10 10 10 10 10
do do deferred do teorgia 68		90 38 82	do 7s, cons. mort. gold bds. Long Dock Bonds. Hafl. N. Y. & K. lat M., 1877. Had. R. 7s, 2d M. S. F. 1885. do 7s, 8d Mort., 1875. do 7s, 8d Mort., 1875. do Con. M. & S'kg F'd 5s. do Con. M. & S'kg F'd 5s. do do do 3d dr Mich. Cent., 1st M. 8s, 1882. M. do Con. M. & S. 1882.	96%		California Pac. Rit. 7s. gld do 6s. gdd M. gldd Canada Southern lut 7s. gold Central Pac. 7s. gold. conv Ceetral of lows. sat M. 7s. gld. do 2d M. 7s. gld. Cookuk & St. Paul. 8s	98	95 90 96 35 95	St. Louis & S. E. Ril. con. m. Pough. & East. RR. Dt m South Side of L. f. ist m. ex Southern Securities.	****	75 90 90 16
do do Special Tax	14%	28 21 18)4 16 50	do do 3d dr Mich, Cent., lat M. 8a, 1882 do Consol. 1e, 1992 Chic., Bur. & Q. 8 p. c. 1st M. Mich. So. 7 per ct. 2d Mort Mich. S. & N. I. S. F. 7 p. c Cleve. & Tol. Sinking Fund Cleve. & Tol. Sinking Fund Cleve. & Tol. Sinking Fund Cleve. & Tol. Sinking Fund do do new bds Detroit, Monroe & Tol bonde Infisio & Erie, new bonds Lake Shore Div, bonds	109 98 10334 100 95 97 96	110 99 104 103	Chic., Duh. & Minn., Se., Peorla & Hanolbal R. Sa.	95 95 96 100	94 98 1023 50	Atlanta, Ca., 7a. do 6a. Asgusta, Ga., 7a. Charleston stock 6a. Charleston, S. C., 7a. F. L. bds. Columbia, S. C., 6a.	0.4	15 64 65 73 61 75 75 75
do do Jan. & July do do April & Oct do do Funding Act, 1889 do do Land C, 1889, A & J do do To Land C, 1889, A & J do do To Land C, 1889, A & J do do To Land C, 1889, A & J do Asylum bonds d Kan. & St. Joseph.	91	9414	Laku Shora coe. coup. bonds do Con. rog. bonds Pacific B. 76, guart'd by Mo Central Pacific gold Bonds	98 10434	98 100 100 983c	Chinago & Jowa H. S'a Annerican Central Se Chi. & Southwestern III. 7'a Col. & Hock, V, lat 7a, 2b yra do do lat 7a, 10 yrs do do 2d 7s, 20 yrs Chic., Danv. & Vincena a s., gld Clove., Mt. V. & Del. 7a, gold. Connecticut Valley 7a, gold. Connecticut Western lat 7a Cheaspeak & Ohlo lat fa, gold tat fa	96 85 86 86 87 88	95 90	Angasta, Ca., 7a, bonde. Charleston, S. C., 7a, F. L., bda. Columbia, S. C., 6a. Columbia, G. C., 6a. Columbia, G. C., 6a. Columbia, G. C., 6a. Macon 7a, bonda. Macon 7a, bonda. Mamphia old bonda, 6a. do new londa, 6a. do new londa, 6a. do end. M. & C. K. H. Mobile Sa. oo 8a.	70 70 80 80 80 80 60	61 95
Losisiana 6a			Western Pacific bonds. Union Pacific let M'ge Bonde. Union Pacific let M'ge Bonde. do Land Grant, 7s do Income 10s. Hellev'le & S. His. H. 18t M. 3's. Aiton & T. H., 1st M. do do 2d M. pref. do do 2d M. income. Chic. & N. Western S. K'nad.	91% 56% 16 16 101 96	86 % 76 % 77	Connecticut Vailey 7s, gold Connecticut Western 1st 7s Cheasprake & Ohio 1st 6s, gold Chic. & Wich, Lake Shore &c Des Moines Vailey 1st 8s do do Land Grant & Ban, Urb., Bl. & P. 1st m 7 gld Detroit, Hilladnie & In. RR. &s Dutchess & Columbia 7s Denver Parific 7s. gold	95	92 97 97 19 82 42 42 95	Montgomery 8e. Nashvilie 6e, old. do 6e, new. New Orleans 5e. oo oo consol, 6e. do do honds, 7a. do do do los.	200000000000000000000000000000000000000	37 75 80 75 75 75 75 75 75 75 75 75 75 75 75 75
do 8s	108 109 101 1003		do do 2d M. prefdo do 2d M. prefdo do 2d M. lncause. Chic. & N. Western S. Funddo do let. Bonde do do Cossel, bdd do do Extn. Bdd do do Extn. Bdd do do let. Mrt.		9. 101 98 90	Denver & Rio Grande 7s, gold Detroit, Lansing & Lake M. Se Evanaville & Crawfordsv. 7s Erie & Pitishurgh 1st 7s	80 83 83	87 70 95 80 61 89	do do to railroads, (e. Nortolk 5s	65 69 79 56 14	65 65 70 92 97 96 70 40
do 8s	85	40	Jowa Midland, let mort., Se dan, & St. Jo. Land Grants do do convertible Joh., Lack. & Western, let M. do do 2d M. do do 7a, conv. Fol. & Wab'h. let Mort. ext'd	101 102 99 95	1(3 91 99 10034	do 2d 7s	80 92 98	90% 86 87%	Ala. & Chatt., lat. M. Se, end Ala. & Tenn. H., lat M., 7s do 2d M., 7s Atlantic & Ouli consol	65 65	77 27 27 27 27 27 27 27 27 27 27 27 27 2
do 68, 1881	104	100	do let M. St L div. do 2d Mort do Equip. Bds do Cone. Convert. dannibal & Napica let M Great Western, let M., 1888	94 88 k	89%	Iowa Falla & Stong C. lat .s	9434 99 99	95 8314 90	do do etock do do etock do do guarab. Central Georgia, la t.M., 75 do do atock Charlotte Col. & A., lat m., 75 do do atock Chrifestopa Savannah s., c.d., Savannah ana thar., lat m., 75	973 973 773 775 807 600	45 91 97 80 82 70 90
Kentincky 65 Ilinois canal bonds, 1870. do 65 coppon, 77. do 40 1879. do War Loan. indiana 95. Michigan 68, 1873. do 68, 1878.	96 96	****	lli. & So. Icwa. let Mort	101 9754 102 105 97	105 1023 106 1083	Jackson, Lansin- & Ssg. 6s Kanser Pac. 'is, Extension, gld do '7s, Land Gr., gld do '7s, do new gld. do '6s, g'd, Jun & Dec do '6s, do Feb& Ang.	99 9234 82 83 84	88 101 101 91 92 95 85 81	Savannah ang Char. Jat m. Ta. Cheraw and Parlington Ta. Rast Tenn. & Grovella Sa. East Tenn. & Grovella Sa. East Tenn. Va & Ga., ist M., Ta. do do do attok. Georgia it. R., Ta. do do btook. Greenville & Col. Ta. guar. do do from the Remarket and Ta. Macon & Western stock.	70 91 50 93	80 80 80 80 80 80 80 80 80 80 80 80 80 8
Naw Yerk Bonnty, reg	105 % 105 % 107 107 107 107	105% 112	Pitte., Ft. W. & Chic., let M do do 2d Mort.	104 93	75 10134 9834	do Incomes, No. 11 do do No. 16	82 24 11 k	1234	do do re, criti Macon & Western stock Macon and Augusta bonds do do stock Memphis & Charleston, is 7a, do do 2d 7a	27 21 45	38 66 100 89 91 25 90
do 58, do 1874 do 58, do 1875 do 58, do 1875 do 58, do 1876 Inilroad Stocks. (Not previously quoted.)	105		do do 3d Mort	96	99X 85 93X 92X	Kelamazoo & South II. 8s, guar Kal., A White Pigeon 7s. Kanasa City & Cameron 10s Kanasa City & Cameron 10s Kanasa City & Cameron 10s Kan. C., St. Jo. & C. Il. 8 p. c Lake 8np. & Mise. let 7's, giddo do do 2d 7s Leav. Law. & Gal., stock do do let M., 10s Louisiana & Mo. Riv. 1sf m. 7s. Lograns., Craw. & S. W. 8s, gid. Michigan Air Line, 8a Monificello & P. Jervis 7s. gold Montelair 1st 7s. gold, gnar do 7s, incomas.	78 9	88 78 80 15 80 91	Memphis & Obio, 10s,	90 80 50 55 81	60
Albany & Soaquenatha. Atlastic Pacific, pref Chicago & Alton. do do pref. Chic. Bur & Qulocy. Clev., Col., Cin. & Indianap. Cleve. & Pittsburg, goar. Dannine & Shoux City. Harleyn pref.	109 112 111 90%	24 K 110 K 113 112 K 92 92	Dub. & Sioux C., lat M do do 2d div Peninsula ist Mort., conv. St. L. & Irou Mountain, lat M. Mil. & St. Paul, ist M. 88 P.D.	95 1053 ₂	95 34 95	Logana, Craw. & S. W. 8s, gld. Michigan Air Line, 8a	07 85 97 t0 80	95 65	do do consold, sa., Montgomery & West F. lat, sa., do do lat end, do do lacome Montgom. & Enfanta lat Sa., gld end. by State of Alabama., Mohlle & Mont., Sa gold and Wohlle & Mont., Sa gold and	90 60 95	96 90 95 96
Illicols Central. Jollet & Chicago. Long Island. Marietta & Cin., lst preferred	118	26	do do let Mort, LeC.D do do let M. I.& M.D. do do do dM do do do let M. I. & D db do let M. I. & I do do let M. H. & D. do do let M. I. & L do do let M. I. & M.	86 x 84	88 98 88	N. J. Midland let 7s, gold, guar do 2d 7s gnar, N. Y. & Osw. Mid. 1st 7s, gold, do do 2d 7s, conv. New York & Roston 7s, gold.		96 14 85 (0) 85 90	do do Be, loterestdo do do 2 mtg. 8ado do do lacomedo do do do cock	57 70 70 30	FA 90 78 78 52 92 142 142 142 142 142 142 142 142 142 14
do do 2d pref	25 14135 7236 94	89 2734 142 75 95	Marietta & Cia., 1st Mort Chic. & Miwankee 1st Mort Joliet & Chicago, 1st Mort Col., Chic. & Ind. C., 1st Mort do do 2d Mort Tol. Peorla & Warsaw E. D.	91 × 7235		Gmaha & Southwestern RR.8's	88	77.34	Nashville & Chattanuoga, 5 Norfolk& Petersburg lat m. 58 do do do 2d mo., 6e Northeastern, 8.C., lat M. 8a do do dd M., 8a	80 91 73 85	76 63 90 92 90 90 90 90 90 90 90 90 90 90 90 90 90
Rome, Watertown & Ogdens St. Louis, Alton & T. Haete St. Louis & Iron Monetain St. L., Kan. C. & Northers prof. Toledo, Peorla & Warsaw Toledo, Wab & Wastern, pref.	65	9135	oo do 2d M oo do 2d M New York & N. Haven 6s	8734	60	Peoria & Rock I. 7's, gold Rockf'd, R I. & St. L. 1st 7s, gld Rome & Watertown 7s Rome, W. & Ogdensburg 7s Rondout & Oswego 7s, gold	40 93 99	90 90 70 85	do 2ds, 4a do do 3ds, 8a do do do 3d m., 8a do do 2d m., 8a do do 2d m., 8a do do 3d m., 8a do 3d	13	91 90
Miscellaneous Stocks American Coal. Boston Water Power Consolidated Coal. Cumberland Coal and Iron Maryland Coal	53 51 % 80 23 %	65 52 24 67	Smithtown & Pt. Jeff, 1st M	80		Steabenvilla & Indiana 84 2078 Southern Minn. construc. 38.	65	73	do do do coav. 78. Rich and Dany. 1st cons' 16 s do Pirdmont 6s Telma, lome & D., 1st M., 2s. South & North Ala, 1st M., 5s. Southeide, Va., 1st mrg. 8s do 2d m., guart' 68 s	10 10 10 10 10 10 10 10 10 10 10 10 10 1	F7 71 90 80 99 99 15
Pencayirania Coal. Spring Mountain Coal. Wilkeabarre Coal. Canton Co. Delaware & Hodson Canal. Atlantic Mail Steamanip.		102%	do do construction. Winoua & St. Peters let m C. C. & Ind's let M, 7a, S. F. La Croses & Mil. Ss, let M Lafayette, Bi'n & Miss. let M.	102%	0234	do Se. gold, R. D Sandnsky, Mans. & Nrwark 7s St. Louis, Vandalla & T. H. 1st do do 2d St. L. & So'eastern 1st 7s. gold St. L. & St. Joseph. 1st, 6s. gid	96 90	88 90 53 53	do do do stock	9 9 9	17 M
do pref. do Trustess Cartil do Land Missing Co do do pref. Quicksliver preferred New Central Coal Railroad Bonds.	14	17% 31	Han. & Cent. Missouri 1st M., Cin., Lafayette & Chic. ist M.	31 ¼ 83 ¼		Southern Central Of N. 1 88. Teho & Neceho'is, gold		74 97 12 × 10	Va. & Tenn. 1sts, 6s	70 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	は (1) (1) (2) (3) (4) (4)
N Y. Central 6s, 1883	91 % 91 % 87 87 100	31 78	MIscelluncous List. Arkaneas Levee badds 7s. Atchison & P. P., 8s. gold Atchison & P. P., 8s. gold Atchison, Top. & S. Fs. 7s. gld. Atchison, Top. & S. Fs. 7s. gld. Atchison, & Nebraska 3p. C Bur. & Mo. River, stock	52 66		Arkansas State Bonds, end. 7s Cin., Rich. & F.W., 1st mgld 7s Chic. & Cao. South. 1st mglt 8s Ch., D. & V., I. div., 1 m gfd 7s Hous. & Tex. C. 1st m. gold 7s Houston & Gl., N. 1st m. gld 7s Internst'j RR, Tex., 1st m. gld 7s		N V	PAST BUR COUPONS. Connessee State Coupons. Op Consol. Conp. Complia City Conp. Cashville City Coupons.	7 3	17

NEW YORK LOCAL SECURITIES.

COMPANIES. CAPITAL, DIVIDENDS. PRICE.													
COMPANIES.				Divi	DEND	8.		PRI	CE.				
Marked thum (*) are not National.	Par	Amount.	Periods.	1871	1872	Last	Paid.	Bid.	Askd				
America*	100	3,000 000	J. & J.	10	10	Jan.,	785	150					
American Exchange.	10J 100	500,000 5,000,000 800,000	J. & J. M. & N.	****	8	Jan., Nov.,	675 724		11216				
Atlantic	10	800,000	1. & J.	8	8	Jan.,	*724 *6815 *7312						
Rowerv	100	200.00		21	21	July, Jan.,	7815		800				
Broadway Bull'a Head Butchers & Droyera Central	25 25	200,000	J. & J. J. & J. J. & J.	20	20	Jan.							
Butchers & Droyers	25	800.000	J. & J.	10	10	Jan	735		146 98				
Chatham	100	3,000,000 450,000	J. & J.	12	12	Jan., Jan.,	73		150				
hatham	100	300,000		36	86	Jan.,							
HILZens'	25	400 000 1,000,000	J. & J. M. & N. J. & J.	10 20	10	Jan.,	'735 '7310	250					
Commerce	100	750,000	J. & J.	9	8	Jan.,	7773 -4	1154					
Commonwealth	100	750,000		8		July.	718 72.35 785	80	63				
Corn Exchange	100	2,000,000 1,0,000	J. & J. F. & A. Q-J. J. & J. J. & J.	10	10	July, Feb.,	785	126	00				
Chrrency	100	100.000	Q-J.	16	18	Jan	13 9						
Dry Goods"	1(10)	1,000,000 850,00	J. & J.	8	8 8	Jan.,	73.8 %						
Eleventh Ward*	25	200,000 150 000		7	7	Jan.	73.81/4						
Jommonweatth	100	150 000 500 00 1	Q-J.	10	11	Jan.,	734 73.8½ 73.8½ 785						
Foorth	100	5,000,000	Q-J. Q-J. J. & J. M. & N.	20	20	Jan., Jan.,	1734	iii					
Fulton	30	600,000	M.&N.	10	10	NOV.		Į.					
Fulton	100	2,000,000	F. & A. M. & N.	4 7	97	Frb.,	'784 '71.8½ '7210		1623				
Greenwich*	25	200,000	M. CN.	20	20	N 2V	'7210						
Frocers	100	2,000,000 200,000 200,000 200,000 300,000 1,000,000	J. & J.	10 8	10	Jan	'735	t IRRE	ļ				
			J. & J. F. & A.		4	Jan., Feb.,	'724						
larlem" inporters' & Traders'.	100	1,50% 01	J. & J.	6	12	Jan.,			192				
rving	100	100,000	1.00.	8	10	Jan., luly,	734	122					
Lasther Manufactrs	100	600,000	J. & J. J. & J. F. & A.		12	JBn.	"186]				
Mauhattan*	50	100,000 600,000 2,050,000 500,000	F. & A.	10	10	Ang.,	736 725 736 725	159 100	160				
Marine	100		J. & J.	:5	8 12	Jan.,	100		1				
Market.	100	400,000 1,000,000	J. & J.	10	:0	Jan.	*735						
Mechanica Mech. Bkg Asso'tion Mechanica & Traders	25	2,000,000	J. & J. M. & N. M. & N. M. & N.	10	10	Jan., Nov.,	1785	134	140				
Mechanice & Traders	50 25	500,000 600,000 1,003,000	M.&N.	10	10	Nov.	724 725		125				
		1,003,000	M.&N.	10	10	Nov.,	1725 1784	1321/2	117				
Merchante Ex	50	1.235.000	J. & J. J. & J.	8	8	Jan.,	738	91	-11				
Merchanta Merchanta Metropolis Metropolitan Metropolitan Murray Hill Mutnal Mutnal Mutnal Mutnal Mutnal Mutnal Massan	100	3,0 0,000 1,235,000 501,000 4,000 000		10		1	135		135				
Metropolitan Murray Hills	100	23,000	J. & J. A. & O. J. & J. M. & N.	10	10	Jan., Oct.,	1724	188	135				
Mutual	25	200.000	J. & J.										
Nassan* National Galletin	100	1,000,000	M.&N. A.& O.	1 6	6 8	Nov.,			1073				
New York	100	3,000, 00	J. & J.	10	10	Jan .	'785		133				
New York County	100	200,000	J. & J.	16	15	JJuly.	27:7	j	37				
National Gallatin. New York. New York County N Y. Nat. Exchange N Y. Gold Exchange* Ninth	100	50(1.000)	J. & J. J. & J.		5	Jan.,	7335	112	1				
Ninth	100		J. & J. J. & J.		9	Jan.,	₹735	105	106				
Ninth Ward"	100	1 000,000	J. & J.	7	71/2	Jan.,	100 4		104				
North River*	25	400,000	1 1 8- 1	1 7	7	ian	273.834		85				
Oriental*	25 50	800,000	1.6.1.	12 16	12	Jan.,	73.8 ×						
N Y. Nat. Exchange. N Y. Gold Exchange' Ninth Ninth Waro' North America' North River' Driental' Pacific ' Park Peoples' Phen'x Republic, Security'	101	9 000 000	d - 00 of -	12	16 12	Jan., Nov., Jan.,							
Peoples"	25	414,000	J. & J.	10	10	I Jan.	600000	31	}				
Renublic.	100	2.000.000	J. & J. F. & A.	8	8	Jan. Aug.	172	1023	111				
Security St. Nicholas	100		J. & J. F. & A.	1	9	July.	771.334						
St. Nicholas	100	1.000.000	F.&A. J.&J.	10	9 64	Heb.	784		112				
Seventh Ward	100	SUU.UXX	J. & J.	10	10	Jan.,	73	5!					
Second Shoe and Leather	100	1,000,000 200.000	J. & J.	12	12	Lian	778	5					
State of New York	100	2:000.000	J. & J. M. & N.	8	8	July Nov.	'71(112	118				
Tenth	100	1,000,060	J. & J. J. & J.			July.	771	41					
Tenth	100	1,000,000	J. & J.	8 12	8		173	4					
Union	30	1,500,000	J. & J. M. & N. J. & J.	10	10	Nov.	73 73 72	5 140					
	100					1 - 4 - 9							

Gas and City B.1	I. Stoc	ks and B	onds.	
[Quotations by Charles Otis	,9 News	treet and 741	Broa Jway.]
Brooklyn Gas Light Co 25 2,000,000		20 20 At	g., 725	240
Citizens' Oas Co (Bklyn 20 1,200,000 do certificates 300,000	J. & J. A. & O.	10 10 Ja	r., 72.25	100 215
Harlem 60 1,000,000	F. & A.	10 10 At	g. '725	1:0
Jersey City & Hoboken 20 386,000	J. & J.	15 15 Ja	r., 72.8% lg., 725 n., 72.7%	150
Manhattan 50 4,000,000 do bonda 900,000	J.&J. J.&J.		n., '725	92
Metropolitan 100 2.800.000	J. & J.	i0 10 Ja	725	126
do certificates 750,000	J. & J.	7	Various.	
Mutnal, N. Y				
New York	M.&N.	7 7	Varions.	
) M.&N.	A	ug., '72 pt., '71.81/	177
People's (Brooklyn) 10 1,000,000 do do bonda 300,000) M. & S.) F. & A.	. Se	pt., '71.8%	110
Westchester Couoty, 50 401,000			n., 7725	108
Williamphure : 50 1 000 000	J. & J.	10 Ja	n., '725	175
do acrin 1,000,000	J' J. & J.	7 7	Varion.	J
Bleecker St. & Fullon Ferry-stock 100	900,000			70
Broadway & Seventh Ave-stock. 100	694,000 2,100,000	7 J.&. 3 J&1	June 72	70
1st mortgage	1,600,000	7 J. & I). 1884	90
Brooklyn City-stock	2,000,000	3 Q1	. Nov. '72	200
1st mortgage	300,000 254,000	7 1.6.	1. 1872	97
1st mortgage	800,000	7 M.&	1878	120
Broadway (Brooklyn)-stock 100	200,000	5 J. &	June 72	100 120
Brooklyn & Hunter's Pt-stock 100 1st mortgage	80,000 4,000,000	7 J.&		75 80
Atlantic Avenue, Brooklyn-stock 100	700,000			73
1st mortgaga 500	115,000	7 A.&	1391	
2d do	100,000 164,000	7 A.&	D. 1834 J. 1885	
Central Pk. N. & E. River-stock 100	1,161,000	1 3.00	1050	
lat mortgage 1000	550,000	7 F.&.	A. 1882	
Coney Island & Brooklyn-stock 100	250,000 500,000	7 M.&1	N. 1890	
1st mortgage	214,000	7 J. &	j	
Dry Dock, E. B. & Battery-stock 100	1,200,000	2 Q-I	. Nov.'72	
Inthortgage	420,000 800,000	7 M. &		
2d mortgage	1.000.000	6 J. &	Jan., 72	175
1st mortgage	209,000	7 J. &		1 100
lat mortgage	750,000	5 M.&1		
Grand Street & Newtown-stock, 20	170,000	7 A.&		75 77
Ninth Avenue-stock 100	797,000			
Second Avenue—stock	800,000	7 J. & 2 J. &	J. 3.1.170	Į
let mortgage		2 J. & J. & J. &		91
2d mortgage 10 0	200,000	7 F.&	A. 1876	91
Sd mortgave	150,000	7 A.&	2. 1885	80
Cons. Convertible	\$15,000 750,000	7 M.&1 5 M.&2	N. 1888 Nov. 72	110
1st mortgage	250,000	7 J. &	J. 1890	100
Third Aronne atoole 100	0.000.000	4 Q-I	. Nov. 72	
lat mortgage 1000 Williamsburg & Flitbush-stock. 100	300,000	7 J. &	J. 1890	100
1st morigage1000	125.0.0	7 M.&	8	1

This column thews last dividend on stocks, but date of maturity of bonds.

Insurance Stock List.

1	(Qno	tatlo	na by E.	S. BAILEY	, br	oker	. 65 7	Wall	atree	t.)		
	COMPANIES.	CA	PITAL.	NET FUR		1)IVI	DEN	Da.		PRI	CE.
l		Par	Amount.	JAN. 1. 1878.*	1369	1870	1871	1872	Last	Paid.	Bid.	Askd
l	Adriatic	25	200.000	8,150		10		10	July,	1725		60
l	Ætna	100	200,000	12.607	17	18	17	5 14	July, Jan.,	772	140	150
	American Exch'c	100	200,000	369,085 27,845	10	12	12 10	6	July, July,	"726		
	Arctic Atlantic	501	250,000 200,000	14,423	20		20	20	Jan.,	. 735	185	
	Brewera' & M'let'rs	25 100	300,000 200,000 200,000	260,196 50,300		20	15	13	Dec.		1	100
ļ	Brooklyn	25 17	153,000	181,271 200 088	18 20	16 20	20	20	Feb.	73.10 73.10	150 195	
Ì	Citizens'.	20 70	300,000 210,000	114.400 165,898	20 1414	331/4 141/4	18	18½ 20	Jan. Feb.,	'73 7	110 145	150
ĺ	Columbia	:00	250,000 800,000	64,063 22,566 116,211	13	14	14	17			110	65
ı	Commerce Fire	100	200,000 200,000 1,000,000	116,211	10 10 10	11 10	10	10	July, July,	725		90
I	Continental †Corn Exchange	100 25	1,000,000	58,159	18	18	20	81/2	Jan.,	7725 7725 73.81	107	110
ı	Engle	100	300,000	327,468	20 10	20 10	20 10	20	Oct.,	772.10	190	200 100
ŀ	Empire City	3(1 5(1	200,000	30,906 1,241		4		10	Feh.	, '785 , '723 , '72.834 , '725	70	90
	Farragut	17 10	200,000 201,000	81,600	20	20	io ·	5	July, Jan.	125	40	30
ĺ	Firemen's Fund Firemen's Trust	10	150,000 150,000	81,60°) 19,593 49,991	10	10	10	10	Jan.	°73.5	110	90
i	German-Americau	100 100	1.000,000	36,799	10	10	10	10	Aug.	9 600		101
į	Germania	50 50	500,000 200,000 200,000	74,252 15,195	10 10	10 11	10	10	Jan.	, '735 '735 . 72. 14	I LUO	100
i	Greenwich Guardian	100	200,000	210,717 6,800	20	20	20	81,	July.	. 72.14 . 72. 5	200	
ļ	Hamilton	15	150,800 250,000	36,799 74,252 15,195 210,717 6,800 91,859 180 551	10	16	15 81/2	173	Jan.	72.14 72.5 78.10	145	:00
	Hoffman Home	50 50 100	200,000		i0 ···	iò	10	10	July	172 8	1	
	Hone	25 50	150,000	830,299 18,377 3,015	ii	5	10	5	Jan.	. 725	11	95
	Howard. Importers'& Trad	100 50	200,000	16,593	10	10	10	10	July	, 72 5	i è	100
	finternationai Irving	50 30	500,000 200,000	59,857 191,8: 8	10	10	10	10	Sept			
	deffereon Kinga Co. (B'klyn) Knickerbocker	20	200,010 150,000 280,000	89,139 99,483		10 20	10 15	10 20	Jan. Jan.	4 617		
	Latayette (B'Klyb)	50 100	150,000 200,000	38,191 94,587	8	5	19	10	Juy	, 172	80	
	Lenox	25 50	150,000	1 15 519	10	10	10	10	Jan.	73	90	
	Long Island (Bkly.) Lorillard	25 16.0	200,000 300,000	206,157 117 500	14	14	14	15	Jan.			100
	Manuf & Bullders'. Manhattan. Mech.& Trad'rs'	1 100	2 0,000 250,000	50,481 50,000			18	20	Jan.	. 13:	5	
	Mechanica'(Bklyn)	25 60	200,000 150,000 200,000	186,829 5,000	15 534	16	10	10	Jan. Jan.	. 173!	95	
	Mercantile	50 50	200,000 200,000 300,000	82,035	10 20	10	20	20	July	772.10	70	10720
	Mctropolitan Montank (B'klyn).	50	1 2:34	4,884 5,000	10	ii	12	16	Jan.	73.1	145	58
	Nassau (B'klyn) National	373/2 35	200,000	170,740	19	20 12	20 12	25	July	772	195	
	Montank (B'klyn). Nassau (B'klyn). National. N. Y. Equitable. New York Fire. N. Y. & Yonkers. Ningara. North Blyer.	100	210,000	199.972	18	18	20 16	20 16	Jan. Feb.	, 13.1	0 175 6 185	
	N. Y. & lonkers.	100	1 500 000	103,000 814,578	iò	10	834		Jan.	. 273.	90	90
	Pacific	25	350,000	2 5.368	10	10	18	10 20	Oct. Jan.	97917	5 110	112
	Park	100	200,000 150,000	113,477	10	110	11	14 16	Jan. Feb.	73.1	8 115 0 155	100
	Park Peter Cooper People's Phenix (B'klyn)	100 20 20 50	150,000	76,413	12	12 12 11	12	12	Jan.	. 10	0	116
	Relief. Republic	100	200,000	8,762	10	12	11	10	July	13.31	5 65	
	Resource	100	200,000	9,487	10	10	18	20	July Feb	73. 72. 73.83 71.85	155	. 75
	Sateguard St. Nicholas Standard	100	200,000			10	. 10.	iò	Ton	173	5 90	. 90
	Standard	10	200,000	298.480 1,967	111	10	10	183	July	73. 72.83 72.83		
	Star	100	200.00	21,560	10	10	10	10	Fcb Jan	73	5 105	
	Stuyvesant Tradesmen's	. 2	150.000	20.696	10 12 14	14	14 14	12	Jan.	17 110	5 105	
	United States	. 10	200,000	187,019		10	io.	. 5	Jan	V . "{Z	5	
	Williamsburg City	1 5	250,000	184,700	10	100	1,0	10	Jan	., '73 .	5	.
	7	M	A 1 - 3 /				14-1	2	mmadi 4			

* Over all lishlittles, including re-insurance, capital and profit scrip, † Gone into hands of receiver since Boston fire.

City Securities.													
		INTEREST.		PR	CE.								
	Ratc.	Months Payable.	Bondsdne.	Bid.	Ask								
Wero York:	5656678566576756786787 W.	Feb., May, Aug. & Nov. do May & November. Feb., May, Aug. & Nov. do do do do do May & November. Feb., May, Aug. & Nov. May & November. Go do d	1970-90 1875-79 1890-1883-90 1883-1911 1884-1911 1884-1901 1977-191 1974-98 1974-98 1974-98 1971-78 1971-78 1971-78 1971-78 1971-191 1971-191 1978-75	104 99 105 95 90 102 96 105 99 104	98 98 98 98 98 98 98 98 98 98 100 100 105								
## Brooklyn: City bonds	676777677	January & July, do	1872-91 1885-91 1881-95 1872-95 1911 1915-24 1881-1902 various various	96 103% 90 108% 103% 103 94% 100 100	99 104 9234 104 101 17334 95								
Jersey City: Water loan	67777	Jannary & July. do do do do Jan., May, July & Nov.	1877-95 1899-1902 1872-79 1874-1900 1875-91	90 99 98 99	92 41 0 99 100 100								

Investments

STATE, CITY AND CORPORATION FINANCES.

EXPLANATION OF STOCK AND BOND TABLES.

1. Prices of the most Active Stocks and Bonds are given in the "Bankers' Gazette," proviously. Full quotations of all other securities will be found on preceding pages.

2. Government Securities, with full information in regard to each issue, the periods of interest payment, size or denomination of bonds, and numerous other details, are given in the U.S. Debt statement published in Tue Chronicle on the first of each month.

3. City Bonds, and Bank, Insurance, City Haitrond and Gas Stocks, with quotations, will usually be published the first three weeks of each month, on the page immediately preceding this.

4. The Complete Tables of State Scentities, City Scentites, and Hailrond and Miscellancons Stocks and Honds will be regularly published on the last Saturday in each month. The publication of these tables, occupying fourteen pages, requires the issue of a supplement, which is neatly stitched in with the usual edition and furnished to all regular sabscribers of The Chronicle.

INVESTMENTS.

In regard to investments of money in mortgages upon real estate, we have heretofore called attention to a company formed for the express purpose of facilitating such investments, by adding the quality of easy negotiabllity to all the other wellknown advantages of this popular form of investment.

The great objection to real estate mortgages, particularly among business men, has heretofore been the legal expense of searching titles, &c., and the difficulty of using them as collateral security for loans, or of selling them readily in case money is wanted in an emergency. The Equitable Trust Company, whose card is published in our advertising columns, remedies these objections by taking all the responsibility of examining the property and searching the title, and as an evidence of its care in these respects places its own endorsement on the bonds secured by the mortgage. It appears to us that these bonds thus secured, and having the guarantee of a company with a paid up capital of \$1,000,000, and managed by officers and directors who are well known as among the most honorable and substantial financial men of New York, should be considered a favorite accurity. More information as to the practical working of the company's business can be obtained at its office, 76 Cedar street, from Mr. Jonathan Edwards, the President.

The Union Pacific Rallroad Company advertises the payment of March interest on its income bonds, and it must be remembered by holders that the bonds are required to be presented this tlme as well as the coupons. Mr. Ames stated in his speech this week that under the Oakes Ames contract the actual cost in money of building the road was about \$70,000,000, and the actual profit on this expenditure, estimating the accurities and stock at their market value when received in payment, was less than \$10,000,000.

Chesapeake and Ohio gold 6s have been advanced to 871. The Canada Southern Road is finished from the Niagara to the Detroit Rivers. The 7 per cent gold bonds of the connecting line Chicago and Canada Southern are selling at 90. A statement of the earnings of the Chicago, Danville and Vincennes road for last year will be found elsowhere.

As to the matters of railroad and financial news given below, it is to be observed that several of the items appeared more than a week ago, but the publication of them was prevented in last week's Chronicle in consequence of the space given for our extended monthly tables.

Virginia Finances.—The Baltimore Sun says the bill for the purpose of providing for the payment of the interest on the Virginia State debt, the malu points of which have been heretofore published, will be more fully understood by the following conference and agreement between the legislative committee and bondholders, lately in convention at Richmond. The agreement submitted by the committee is, according to the report of the Whig, to provide by proper bill for the payment of interest due 1st January and 1st July, 1873, as follows: Pay at rate as follows: Four per centum per annum on funded debt; four per certum per annum on two-thirds unfunded deot; and at the same rate on five per cont bonds. For each coupon redeemed to issue a certificate for one third to the following effect: "Due by the State of Virginia to the bearer (one-third amount of coupon redeemed) without interest."

One of the bondholders desired to know if the legislative com-Virginia Finances.-The Baltimore Sun says the bill for the

One of the bondholders desired to know if the legislative committee had any explanations to add to the propositions tendered. He would like to know what was to be done with the matured coupons, which were the chief difficulty in the way of an amicable

adjustment.

The committee said that the proposition relates to and embraces only the interest for this year (1873), beginning 1st of January. And while they would be glad to provide for the past due coupons and for the whole unpaid interest, the proposition only offers to do what they think the State can now do and no more. The gentleman representing the bondholders added that it will be found that these

coupons of 1872, which the proposition submitted does not provide for at all, will not only prove of great embarrassment to the State tressury of themselves, but the fact that they are anprovided for will disincline many bondholders to come into any arrangement which may be agreed upon here as to the interests of 1873.

The committee stated that this scheme, which merely embraces the interest of 1873, is an experiment which they can undertake with some prospect of success. They do not make any proposition as to the past, leaving that to take care of itself, and only seeking to reach an accommodation of the present. They could not undertake anything which may entail an increase of taxes, which view was finally agreed to by the bondholders present.

Alabama Finances.—MONTOOMERY, February 21.—The Honeo passed the bill authorizing \$1,500,000 in bonds to pay outstanding liabilities, including past due interest. A bill has also passed both Houses, and been approved by the Governor, increasing the rate of taxation flity per cent.

Georgia State Finances.—The Legislature of Georgia has adjourned without disposing of the bond question. The proposition of Coi. Snead, representing the bondholders, was that the State should pay \$1,400,000 to the holders of gold bonds, and to others certain amounts, making a total of \$1511,000 in seven per cent State bonds at alnety cents on the dollar, and due at from ten to fifteen years. ten to fifteen years.

Illinois Railroads.—The Supreme Court of Illinois has just rendered a decision which is likely to stimulate the excitement in the West on the transportation question. It has reversed the celebrated decision of Judge Tipton of McLean County, affirming the constitutionality of the State law probibiting railroad companies from charging discriminating toil rates, and sustains the appeal of the Chicago & Alton Ilailroad Company against it—Daily Bulletin.

Daily Bulletin.

Alabama & Chattanooga Railroad.—Governor Lewissubmitted to the legislature the provisional contract for the sale of this road, which is executed to the New Orleans & Northwestern Railroad Company. The Montgomery Mail says: The company, represented by Mr. Ingraham and a set of highly respectable men, as we are informed on good authority, at New Orleans, are either actually constructing or preparing to construct a railroad from New Orleans to Meridian. Miss., and they desire to obtain possession of the Alabama and Chattanooga road with its terminua at Chattanooga, and there connecting with the Great Eastern and Western lines to Lonisville, Cincinnail, and St. Louis in one direction, and Knoxville, Baltimore, Philadelphia and New York in the other. The New Orleans Company pay no back interest, but they assume all interest for the future. This is about the best, we imagine, that can be done. that can be done.

that can be done.

The Atlantic & Great Western Railroad.—The stockholders of the Atlantic and Great Western Itailway, at a mo-ting last week, ratified the negotlations recently completed by the managers of the road for the lease of the Pennsylvania Petroleum Railway, the Pithole Valley Railroad and the Cheango and Alleghany Railroad. The Pennsylvania Petroleum Railway, which is to run from Titusville, Pa., to Cambridge, on the Atlantic & Great Western, is only partly built.

To obtain the necessary funds for leasing these different roads, the Atlantic & Great Western Company, through its London agents, Messrs. Bischoffsheim & Goldschinidt, have just negotlated a loan of \$4,500,000 on seven per cent rental trust bonds, being part of \$6,360,000 specially secured by the rental of the Pennsylvania Petroleum' Railway, the Pithola Valley Railroad, and the Chenango and Allegheny Railroad. The bonds are in the denomination of \$1,000 each, payable in thirty years, in New York or London, by an accumulative sinking fund of one per cent per annum. The interest is payable half yearly, the first payment falling due on July 1, 1873. The sinking fund will be applied by half yearly drawings on the lat of May and lat of November, and the bonds so drawn will be paid on the 1st of July and lat of January following each drawing.

Notice has been given that a further issue of \$1,960,000 will soon be made for acquiring remaining interest in the Chenango and Allegheny Railroad and for the extension of the Pennsylvania Petroleum Railroad to Lake Eric.—Evening Post.

United States Rolling Stock Co.—The annual report of the Pennsylvania Petroleum Railroad to Lake Eric.—Evening Post.

nia Petroleum Railroad to Lake Eric.—Evening Post.

United States Rolling Stock Co.—The annual report of the President, Gen. George B. McClellan, (Dec. 31, 1872,) states:

"At the date of my first report 1 informed the shareholders that the Board of Trustees had decided to issue the balance (\$2,500,000) of the capital stock of the company originally subacribed for in order to meet the payments falling due ander the contracts already entered into for the construction of stock, and which then amounted to \$4,960,366 60, being an excess of \$2,460,366 60 over the paid up capital.

"I have to congratulate the shareholders upon the success which has attended the Issue of the second half of the capital stock."

atoc'c.

"Oo the 4th instant (January, 1873) Messra. Bischoffsheim & Goldschmidt, the London agents of the company, notified the Board of Trustees that all the shares had been taken, thus enabling them to place at the disposal of the company the amounts paid in as provided for by the prospectus.

"On the 20th of December last the Board of Trustees declared a dividend of 5½ per cent, payable on the 15th instant, making, with that previously declared and paid, a total dividend for the year of 8½ per cent., a very satisfactory result, as it must be borne in mind that none of the stock has earned a full year's rental. A glance at the statements will give a clear and precise idea of the progression of the deliveries and of the rental earned therefrom,

Di

Cars &c., nnder

"The payments for stock amounted, on the 30th of June, 1872, \$735,361 60; while on the 31st of December they foot up

"The company owned on the same date:

35 First Class Pass 15 Second Class 4 Combination	epresenting a value of.	, 176,567 72,937 . 17,215	Construction Dec. 31, 1872 Box
23 Baggage .735 Freight	66	. 51,240 9 172 754	let Class Pass 16 Locomotives 76
, too ringit			41.1 to

"The usefulness and complete success of this company is demonstrated by the fact that while on the 30th of June the Atlantic & Great Western Railroad Company was the only important lessee, the statements now show ten other lessees.

The capital account of the company stands as follows on the

31st December: Proceeds of first issue.....\$2,500,000 00

Instalments on second issue	500,000	00
Total	3,000,000	00
The income up to the same date has been:		
From Interest	\$35,025 262,379	93 32
Tetal	\$297,405	25
Out of which dividends (and expenses of psying the same) amounting to		

The expenses during the year, including those incurred in the organization of the company, amount to \$51,851 71, which amount will be somewhat increased when some payments for which vouchers have not as yet been presented are made.

The Erle and Atlantic & Great Western Railroads.—The Directors of the Erie and Atlantic & Great Western Railroads announce that they have secured a majority of the stock of the Cleveland, Columbus, Cincinnati and Indiana Central Railroad, and at the annual election in March will assume control. The Cleveland, Columbus, Cincinnati and Indiana Central is an important feeder of the Lake Shore Road, joining it at Cleveland, and its present capital is \$15,000,000.

Erie Railway.—The follothe New York State Senate: -The following resolutions were adopted by

Whereas, It is alleged that large sums of money have been paid ont of the treasury of the Erle Railway Company as counsel fees, or fer other services connected with its interests, pending before the Legislature of 1872, and especially in procuring the repeal of the act commonly known as the "Classification Act;" and Whereas, it is further alleged that large sums of money were paid to prevent the passage of said act; and Whereas, it is sleged and eharged that the change of directors and removal of officers of the Eric Railway Company, in the month of March last, were effected and preduced by corrupt means; therefore, Resolved, That a committee of five he appointed by the Chair to investigate the truth of falsity of such statements, with power to send for persons and papers.

The following circular (No. 2) has been issued by the Eric

The following circular (No. 3) has been issued by the Erie Railway Company, dated Feb. 15:

"It is hereby directed that all payments of interest on registered bonds and of dividends on capital stock be made by the issue of the company's checks, payable to the order of the registered owners of the securities; and that such checks, if not applied for by the owners in person, or by their request sent to their post office address, he delivered to the agents or attorneys who may present proper orders or powers for the collection of the moneys. But in no case, as a rule, shall the currency be paid or the checks be drawn to the order of such agents or attorneys."

W. P. Shearman, Treasurer.

Eric and Boston H. & E.—The Eric Railway Company has filed a bill in equity in the United States District Court of Mas sachusetts, to restrain the trustees of the Boston, Hartford and Eric Railroad from forming any new organization affecting the existing status of the corporation, by foreclosure of the Berdell mortgage; also, from selling, assigning, or otherwise disposing of the franchises of the road under such foreclosure.

Central RR. of New Jersey and Delaware, Lackawanna Western.—The following is a copy of the act passed recently by the New Jersey Legislature, in reference to the agreement of March 16, 1872:

March 16, 1872:

An act to validate a certain agreement between the Central Railroad Company of New Jersey and the Delaware, Lackawanna & Western Railroad Company. Be it enacted by the Senate and General Assembly of the State of New Jersey:

That the agreement made and executed by and between the Central Railroad Company of New Jersey and the Delaware, Lackawanna & Western Railroad Company, dated the 16th day of March, 1872, and which, on the 1th day of October, 1872, was recerded in the office of the Secretary of State, shall be and the same is hereby confirmed and declared to be a valid agreement, any law to the contrary notwithstanding, and the said parties to said agreement may exercise all the pewers necessary to give effect to the purposes, objects and intentions thereof.

And be it enacted that this shall be a public act, and take effect immediately.

Last autumn the Central Railroad, contrary to the agreement, declared a dividend on its own stock, and inasmuch as the agreement had not been made matter of record within the time specified by law, the Chancellor decided that it was null and void. Up to the present time, therefore, they have conducted their business separately. The new law is simply a special act declaring the agreement a good one.

Delaware & Hudson Canal.—The following important circular has been issued, dated February 20:

To provide means for the completion of the line of rallroad now under construction on the west shors of Lake Champlain, and for other purposes connected with the extension of the husiness of the company, the Board of Managers have decided to issue the remaining fifty thousand chares of the capital stock, as anthorized by the stockholders at the annual meeting held May 12, 1868.

You are hereby notified that, in pursuance of the ordinance adopted by the stockholders, there will be apportioned to every person who shall be a stockholder on the 1st day of April next, one share for every three then etanding in the name of such person on the books of this company.

The stock will be issued at par, and must be paid in each to the Treasurer of the company, in instalments, as follows:

Twenty-five dollars per share on the 15th day of April next.

Twenty dollars per share on the 15th day of July.

Twenty dollars per share on the 15th day of July.

Twenty dollars per share on the 15th day of Junanry, 1874; and Fifteen dollars per share on the 15th day of Junanry, 1874; and Fifteen dollars per share on the 15th day of Junanry, 1874. Interest will he allowed at the rate of 7 per cent per annum upon instal ments, and parties may take full paid stock and be allowed interest from date of payment to August 1, and be thereafter cutilled to a participation dividends.

A failure to pay first instalment will be regarded as a refusal on the part the stockholders to avail of the privilege offered, and the non-payment of any subsequent instalment will involve the forfeiture of the stock and of all that may have been previously paid on account thereof.

The transfer books of the company will be closed from the evening of March 31 to the morning of April 15.

By order of the Board,

Union Pacific Rallread.—In response to the House resolution

Union Pacific Rallroad.—In response to the House resolution the Secretary of War transmitted the report of the Quartermaster General, showing that the Government has paid the Union Pacific Railroad Company for transportation the following amounts,

J .					
the fisca	l year	ending	Jane 30,	1867\$111,401	
64	44	46	- 46	1868	
4.6	6.6	44	46	1869 478,535	
4.6	4.6	44			
16	66	66			
84	46	6.6			
6.6	66	which v			
į	the fises	the fiscal year	the fiscal year ending	the fiscal year ending Jane 30,	the fiscal year ending Jane 30, 1867. \$111,401 """" 1868 969,286 """"" 1869 478,555 """"" 1870 487,288 """"" 1871 701,246

.....\$3,351,040 Making a total of..... Making a total of. \$3,351,040
Of which one-half was paid in cash and one-half in credits on account of railroad bond indebtedness to the Government. The Quartermaster-General estimates that the cost of moving the same troops and supplies by stage and wagon would have been \$9,850,-135, showing an estimated saving to the Government by the railroad transportation of \$6,507,283, or about sixty-six per cent.

New Bedford and Taunton.-The New Bedford Standard says the New Bedford and Taunton.—The New Bedford Standard says the New Bedford and Taunton corporation held a meeting last week and voted to ratify the proposition of the Directors to sell out to the New Bedford Railroad Company, instead of the Boston, Clinton and Fitchburg Company, as voted on 27th November. This was only a matter of form, as the New Bedford Railroad Company is to lease its property to the Boston, Clinton and Fitchburg. Clinton and Fitchburg.

Canada Southern.—The last rail on the Canada Southern Railroad was laid Feb. 20, and the entire line is now completed from Buffalo to Toledo and Detroit. The length of the main line and branches is 292 miles, and the road is laid with steel rails and has no grade above 15 feet to the mile. This is the eastern link of the new route from Buffalo to Chicago, the western link being the Chicago and Canada Southern, which it is expected will be completed the coming summer. completed the coming summer.

The Board of Directors of the Canada Southern Railway have appointed Mr. William H. Perry as General Freight Agent of that important line. The Buffalo Commercial says they could not have selected a better man for the place.

Pennsylvania Railroad.—The Legislature recalled from the hands of the Governor the bill, which had passed the Legislature unanimously, authorizing the company to increase its capital and bonded debt to an unlimited amount, and substituted another, which is now a law, authorizing the present stock and bonds of the company to be doubled. By the last annual statement of Feb. 6, 1872, the company was allowed to issue in capital stock \$55,000,600, consequently the present authorized capital is \$110,000,000.

Wilmington, Charlotte and Rutherford Railroad.—Wilmington, N. C., Feb. 20.—The first mortgage bondholders of the Wilmington, Charlotte and Rutherford Railroad Company have obtained a decree of foreclosure in the Superior Court in this county. The bendholders compromised with a number of creditors of the road who were resisting the foreclosure. C. M. Steadman, E. E. Burruss and John D. Taylor are appointed commissioners to sell the road after giving forty days' notice. The bondholders say they wil complete the road to Charlotte by Jan. 1, 1874. 1874.

Chicago, Danville & Vincennes Railroad.—The financial agents, Messrs. W. B. Shattuck & Co., remark as follows in their annual statement: "It should be borne in mind that this was a hard year for a new railroad, for not only did it have to work up and develop its business, but the strikes in the coal mines (not yet settled) had a peculiarly disastrous effect upon our traffic, as coal is the source from which we expect a large proportion of our earnings. It is further to be considered that our earnings, thus far, have been entirely from the 132 miles constituting the Ilinois Division, and that the Indiana Division, running direct to the coal mines and therefore ensuring larges and profitable coal the coal mines, and therefore ensuring large and profitable coal freights, has not yet been in condition to earn anything. Not-withstanding these disadvantages, the gross earnings of the road, as shown in the following detailed statements, have been \$627, as shown in the following detailed statements, have been \$627, 930.32, the operating expenses (including current interest and exchange, legal expenses and rents, which are not generally reported among operating expenses), \$350,077 54, leaving as net earnings \$277,852 78, or \$2,104 94 net per mile. As the interest charge on the bonded debt of the 132 miles (\$175,000 gold) is about \$1,401 40 per mile (currency), there is a surplus, after paying all expenses and interest upon bonds, of \$613 54 per mile.

Vermont Central Railroad.—A number of the Vermont Central first mortgage bondholders have applied to the Hon. Homer E. Boyce, Chancellor, for the removal of the trustees and managers and the withdrawal of the road and its franchise from their

control. The petiton was placed on file. Counsel for the Vermont and Canada Railroad have also filed a similar petition.

The Chicago & Alton.-The annual report for 1872 shows:
 Capital stack
 \$11,855,300
 Expenses
 8,277,478

 Bonds and other obligations
 16,771,900
 Income
 2,836,103

 Earnings
 5,156,825
 Disbursements
 2,023,830

The gross receipts from traffic were about 2 3-10 per cent less an those of the preceding year. The net receipts were about

The gross receipts from traffic were about 2 %-10 per cent less than those of the preceding year. The net receipts were about 14½ per cent less than those of the preceding year. The operating expenses of the line (exclusive of taxes) amount to sixty-one per cent of gross receipts, including taxes 63 6-10 per cent. During 1871 the operating expenses were 56 13-100, and 58 36-100 per cent respectively.

Pennsylvania Bonds.—Philadelphia, Feb. 27, 1878.—A dispatch from Harrisburg reports unofficially that the Commissioners of the Sinking Fund have resolved to pay, on presentation, \$1,250,000 of the five, ten and six per cent bends of the Commonwealth, being certificates of \$5,000 and under, and to stop the interest thereon after ninety days' notice.

—The Kansas City, St. Joseph and Council Biuffs Railroad has been mortgaged for \$8,000,000, to provide funds for the better equipment of the road, to procure additional grounds to pay floating liabilities and to provide for contingencies.

-At the annual meeting of the Consolidation Coal Company the —At the annual meeting of the Consolidation Coal Company the following officers were elected for the ensuing year: President, Allan Campbell; Directors, W. H. Aspinwall, Wm. M. Evarts, Wm. H. Neilson, Wm. Whitewright, Jr., Warren Delano, A. Narrie, D. Stewart, Henry A. Mott, James Roosevelt, G. B. Warren, Jr

Quicksilver Mining Co.—At the annual meeting of the stockholders on Wednesday the following Directors were chosen: Daniel Drew, James S. Thayer, James H. Banker, A. B. Baylis, E. D. Stanton, E. N. Robinson, Eugene Keily, Edwin Hoyt, Geo. G. Pride, Ludlow Patton, James D. Smith. Subsequently the following officers were chosen for the ensuing year: Daniel Drew, President; James S. Thayer, Vice-President; Eugene N. Robinson, Treasurer; David Mahany, Secretary. The annual report of the company shows that the total product of the mine for the year ending December 31, 1872, amounted to 18,572 flacks, which the company shows that the total product of the laine for the year ending December 31, 1872, amounted to 18,572 flasks, which was sold for \$937,886 gold. The net profits, including rents, amounted to \$451,759 17. In the expense account \$100,000, the cost of tunnelling and prospecting, was included. The report

shows that the company has no floating debt; that it has on hand \$460,000 in cash and \$115,000 worth of quickeliver and supplies. The quickeliver produced last year was sold and delivered under contract at \$31 per flask for the first three months, and at \$50 50 per flask during the remaining nine months.

The R. R. Gazette gives the following:

Spirtenhurg & Union.—The purchasers of this road at the recent sale were Aifred Austell, Vice President, and R. Y. McAden a director of the Atlanta & Richmond Air Line Company. The price paid was \$308,000, of which \$50,000 is to be in cash, the balance in three annual instalments. The road was sold some time ago to Gen. Worthington for \$450,000, but the purchase was never completed; hence the present sale.

Laucaster & Reading Narraw Guage.-This company has executed a mortgage of \$350,000 on its Quarryville Branch. The bonds will bear 7 per cent interest, and David Bair, Amos S. Hen-derson, and George K. Reed are trustees.

Waco & Northwestern.-This road was sold at trustee's sale Hueston, Texas, February 4, and was purchased by Col. W. J. Hutchings, Vice President of the Houston & Texas Central Company, for \$400,000. The road extends from Bromond, on the Houston & Texas Central 143 miles northwest of Ilouston, in a northwesterly direction to Waco, a distance of 45 miles. It is operated as a branch of the Central road.

Utica, Chennugo & Susquehanna Valley.—At a meeting called for the purpose, held in Utica, N. Y., Pebruary 12, it was resolved to increase the capital stock from \$3,000,000 to \$4,000,000. It was also resolved that before the new stock to be issued be delivered to the Delaware, Lackawanna & Western Railroad Company, the directors of the latter should give a receipt to the stockholders of the Utica, Chenango & Susquehanna Valley Railroad helders of the Utica, Chenange & Susquehanna Valley Railroad Company, stating the purposes for which the stock was received, and that the issue of it should not affect the rights of the stock holders under the lesse. Also that this stock should bear the same rate of interest and stand upon the same footing as the stock guaranteed by the company at the time of the lesse. The number of shares voting in favor of the resolutions was 26,198, or 6,198 more than the two-thirds required by law. The increase is for the purpose of meeting expenses incurred in extending the road and improving it according to the contract with the Delaware, Lackawanna & Western Railroad Company.

				MON	THE	FADNI	NGS OF	PPINO	TATE	PAH.	ROADS				
Adlant	tia Re	G. W.	Atiantic &				MOS OF		tral Pao			o & Alton	Ch	c . DALY	AVID
	2.	1878.	1872.	1873.	1872.	1879.		19	70)	1873.	1872	. 1873.		1977.	1673.
(585	m.)	(539 m.)	(828 m.)		(261 m.)	(261 m.)	Јап	(1,05	0 m.) (1 2,223 E	1,166 m.) 852,860	(600 m \$472,3			(132 m.) \$11,555	(132 m.)
\$351, 324,		\$374,718	\$80,591	\$85,851	\$65,819 64,476	\$61,363	Feb	\$38 57	1,836	002,000	829,1			48,958	
372,	397				69,845		Mar	87	5,762		375,0	21		46,997	
393, 435,					64,581 66,632		April	1.32	9,598		381,6 440,4			49,516 50,139	*****
485,	501				74,242		June	1,22	2,140		435,1	92		69,104	
417,		*****	85,806		73,834 93,420		July		5,295 3 297	******	482,9 672,3			47,259 57,375	*****
472, 505,			167,790 107,236		118,831		Aug Sept		2,220		499,0			55,990	
547,	928				126,968		Oet	1,37	5,425		513,5 454,9	18		55,000	
471, 404,			100,633		98,592 84,622		Nov Dec		9,990 7,125		861, 1			49,440	
-								_				_		60m 000	
5,131,	912		*****		995,865	*****	Year .	. 12,90	0,126	*****	5,161,8	997		627,930	*****
		in. & I.	4000	Erie	Han. &				's Centi		Ind, Bl. &	Western.		ansas P	
1879		1873. (470 m.)	1872. (956 m.)	1873. (971 m.)	1872. (275 m.)	1873.		(1109 m		873. 09 <i>m</i> .)	1872. (212 m.)	1873. (212 m.)		1872. 72 m.)	1873. (672 m.)
\$327,	538	\$358,612	\$1,333,994	\$1,316,831	\$150,497	\$	Jan	\$642,	466 \$5	80,499	\$105,070	\$	1	189,606	\$150,567
318,			1,294,976		164,781	*****	Feb	557, 572,			99,41 109,830)		191,738 300,783	
854, 866,			1,460,178 1,546,612	*****	214,302 198,856		April	547,			114,843	2		322, 475	
378,		*****	1,729,218		187,861		May	636,			125,256 100 868			331,285	
326, 330,		*****	1,463,961 1,550,023		170,524 172,857	*****	June	641, 616,	680		100,860			321,774	
404,	286		1,525,243		199,439		Апд	763,	25 6 .		117,408	*****		319,383	****
419,		*****	1,643,464		214,106 231,885	*****	Sept	759, 863,			121,203			311,968 412,822	
428, 386,	614		1,743,752 1,704,874	*****	188,099		Oet	681,			109,431			310,345	
837,	404		1,392,615				Dec	640,	183 .		126, 121	******		223,241	*****
4,438,	079		18,390,605				Year	7,922,0	6-11		1,361,006		3	,614,192	
								T-11 0 0		36. 72	for Manage	Obla 6	Minn	Dunia.	o of Mo
	e Sho	re & M.S 1873.	. Marie 1872.	tta & Cln. 1873.	Michig 1872.	an Cent.		M11- & S	it. Paul. 1878	Mo., Kai 1872.	n. & Texas 1873.	Ohio & 1872.	1873.	1872.	e of Mo. 1873.
	173.)	(1,096 m.)) (284 m.)	(284 m.)	(569 m.)	(715 m.)		(1,018 m.)	(m.)	(476 m.	.) (641 m.)	(393 m.)	(393 m.	(471 m.)	(471 m.)
\$1,270	,150	\$1,412,36		\$170,023		\$475,897	Jau	\$460,985	\$		\$ \$200,639		\$311,770	5 \$ 954,319 238,823	\$221,021
1,251 1,470					558,533		Feb Mar	887,565 426,192						397,404	
1,521	1,518		. 145,858		607,678		April	471,188							
1,474 1,811		••••		*****	593,641 505,314	*****	June	580,482 594,769				040 011		294,637	
1,20	4,443		. 149,550		505,808		July	488,819		. 179,50	4	222,682			
1,440	0,873 7,869	*****	. 162,521		580,908		Aug Sept	565,728 811,961		168,46 202,00		356,832	****		******
1,82	4.882			*****	667,819 786,333		Oct	950,945	****		9	445,187		884,198	
1,52	5,812		207,911		616,024		Nov a	1702,838			3	294,150			*****
1,43	3,931	****	204,196		576.783							4174,200			-
17,53	7,734	****	. 2,029,927		6,994,124	****	Year	6,957,771		1,887,469	2				*****
		East.	St. L. & I		St. Louis,	K.C.&N.		St. L. A. &	T.H. T	ol., P.& V	Vars'w. T	oledo, Wal	. & W.	Union 1872.	Pacific
187 (357 s		1873. (538 m.)	1872. (224 m.)	1873. (235 ·n.)	1872. (530 m.)	1873. (530 m.)		1872. (337 m.)	1873. (337 m.)	1872. (248 m.)	1873. (248 m.)	1872. (628 m.)	1873. (628 m.)	(1038 m.)	(1,000m.
\$61,		\$83,126	\$173,707	\$146,160	\$239,380	\$	Jan	\$158,198	\$149,262	\$108,188		433,780	8370,290	\$273,936	£
			156,292 162,055	*****	245,110		Feb	140,471 165,969	*****	100,439 105,456		431,949		565,961	****
• • • •			178,665	* . * * * *	303,978 279,850		Mar April.	154,641		102,191	** ***	447,313		711,809	*****
•••			187,625		280,933		May	147,540		117,904		510,799		890,442 895,439	
****	• • •		180,786 181,243		296,820 287,922		June July	149,832 130,145		91,522 90,070		432 036		747,33	
98,0	000		194,155		886,536		Aug	167,496		127,852		614,175		759,369 863,751	
117,			194,000 213,325		280,384		Sept	177,085 201,648	*	114,488 115,140		565,811 691,351	*****	960,706	
97,			203,731		872,580	*****	Oct	178,169		103,110		489,341		915 777	
***			205,698		*****	*****	Deo	102,618	*****	90,856		492,285		*****	* 14 * * *
****			2,251,242	******	400,000-3	*****	Year	1,888,922		1,270,216		5,968,817	*****	*****	*****

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, Feb. 28-5 P. M.

There is no change in the condition of business affairs. The weather has been inclement. The state of the streets has not much improved, and heavy ice has appeared in the harbor; hence the semi-embargo upon trade, resulting from the repeated heavy snow-falls which has existed since Christmas, continues. The money market has also been a disturbing influence. Advices from the North and West represent that the farming community complain bitterly of the "hard times," of the low prices of what they have to sell, and the high cost of what they must buy. Collections are therefore difficult.

Provisions have been less active, and prices have shown some irregularity. The following is a statement of the course of exports from this market from Nov. 1 to Feb. 25, inclusive, for four

	1872-73.	1871-72.	1870 -71.	1869-70.
Pork, bbls	51,933	51,209	50,128	26.72.
Beef, bbls., tcs	40,013	40.703	68,397	27,320
Lard, 1bs 7		68,043,154	29,792,558	10,709,907
Bacon, 1bs	2,655,576	85,108,350	27,030,771	15,237,133
Butter, lbs		1,781,067	915,164	427,941
Cheese, 1bs 1	0,337,023	6.815.783	11.380,262	5,973,732
Tallow, lbs 1		19,125,165	6,179,276	9,554,061

It is estimated from a statement nearly complete that the exports of bacon, lard, and pork from the United States in the past four mouths aggregate 262,000,000 lbs. against 202,000,000 lbs. for the same time last season, an increase equal to the product of 353,000 awine. The following, from the Cincinnati Price Current, is a statement of the progress made in hog packing:

	1012-3.	1671-2.	1870-1.	1869-70.
	To	To	To.	To.
	Feb. 22,	Feb. 24.	Feb. 23.	Feb. 26.
Chicago1	,291,600	1,149,597	872,929	668,810
Cincinnati	620,000	640,000	449,115	337,337
St. Louis	545.672	405,000	303,684	235,343
Louisville	305,246	309,512	241,449	180,449
Milwaukee	273,250	285,000	211,005	167,936
Indianapolis		105,005	43,232	43,132
Total 5 points	,035,768	2,789,109	2,081,132	1,589,880
Other points estimated	,023,845	1,859,406	1,387,455	1,059,920
G 14.43				
Grand total5	,059,613	4,648,515	3,468,837	2,619,800
Total season		4,868,468	3,695,251	2,635,312

ruled dull.

ruled dull.

Freights have been quiet for the British ports, but rates have remained about steady; to Liverpool by steam, corn 6\(\frac{a}{2}\)d., baccon 40s., cotton \(\frac{1}{2}\)\(\frac{a}{2}\)5-16d.; and by sail, lard at 27s. 6d.; London by sail, corn at 7\(\frac{1}{2}\)d. and flour 2s. 6d.; and to Glasgow, by steam, corn at 7d. But there were a large number of petroleum charters yesterday, including vessels to German ports at 6s. 6d., but mostly on private terms. To-day corn was shipped to Liverpool by steam at 6\(\frac{a}{2}\)d., and there was a charter to Cork for orders with crain at 7s. 44d.

steam at 6\frac{2}{3}d., and there was a charter to Cork for orders with grain at 7s. 4\frac{1}{3}d.

Kentucky leaf tobacco has been in moderate demand, but prices have ruled weak—new crop, lugs, 7\frac{1}{2}@Sc.; leaf, 8\frac{1}{2}@12\frac{1}{2}c.; old crop, leaf, 11\frac{1}{3}@15c. The saies have been 400 hhds., of which 125 hhds. for export and 275 hhds. for home consumption. Seed leaf has continued comparatively quiet. Sales embrace 100 cases Connecticut, 1871 crop, at 50@55c., and 600 do. New York on private terms; also 100 cases 1870 crop, sundry lots, at 9@13c. Spanish tobacco continues inactive, but the large stock is well held, and 400 bales Havana sold at 95c.@\frac{2}{3}1 10, currency, duty paid.

paid.

The market for wool has been unsettled by offerings at auction. Yesterday a line of 1,800 bales Western Texas wools was offered, and prices realized ranged from 17½@28c. Two large sales were announced for next week. A large line of Montevideo has sold at about 38c., and Cape is quoted at 34@37c.; choice fall clip California sold at 30c.

Hops have been more salable. East India goods have remained

Hops have been more salable. East India goods have remained quiet. Manila hemp is quoted at 10½c., gold. Jute butts have sold at 2½c., currency. Fish have ruled firm, with some large sales of Nova Scotia mackerel. Fruits generally quiet, but we notice sales of several hundred bbls. dried apples for Germany at 1 meet converted.

Ingot copper has been quiet at 34½c. cash for Lake. There has been more doing in pig iron; No. 1 American cold at \$50, and No. 2.\$48; Scotch, \$57@58 for Eglinton and Glengarnoch. Spelter fairly active at 7\$@7½c., gold, for Silesiau. Tinand tin plates less

Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since January 1, 1873, to all the principal foreign countries, and also the totals for the last week, and since January 1. The last two lines show total values, including the value of all other articles besides these mentioned in the table.

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	Same time	151 201	80.689	1,408,615	138,054		2 989 KBO	51,616	10.099	17,554	845	68,787	740	4.007	85,646	169 047	9,776,942	1,941	71,482	18,998	17,162	531,520	11 689	382,782	4.780	5.984	5,494	1,022,737	a de la constante de la consta	37,586,344
	Total since January 1,	183 510	23,120	798,047		6,700	2 410 904	7.679	7,956	14,980	2.0:0	7,789	3,298	3,050	1.907	151,689	11,418,517	47	4,213	27.764	20,849	825,062	49.410	365.221	2,751	91,849	7.686	1,136,551	000 750 000	200,0110,00
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	Brazil	16.850	12	:	:	::	7.513	2006	7.2	:	::	200	67	75	2,356	:	383,095		:		28		100	1,259	:	:	: :	:	674 019	497,781
	British	9.023	870	:	:	:	4,700	1,400	250	:	• • • •	: :		::	:	:	21,000	:	::0	1.645	404		52.0	917	:	::	2 :	:	100 167	240,440
	Mex-	08		:	:	:	:	• •		1,298	:	996	9	9	: 2	*	72,560	:			:	99	1.6	S 25	:	:	ઢ	:	A30 00+	197,755
	Other W.	50.462	16,019	:	:		25,112	6,267	4,085	898	:	524	\$	200	52	•	143,333	47		4.676	1,681	74	1 059	4,833	931	2 25	273	30,017	100 601 4	1,382,059
	Havti.	13.630	0	:	:		38	4	1,045	:	:	65	:	10	:33		9,160	*	:	3.865	7.1	915	1351	688	808	236	674	:	200 000	380,854
T T TOT	Cuba.	1,635	16	:	:		17 085		200	6,507	:	405	CN:	£- ç	208		370,920	:	.00	362	64	8,106	25.5	21,338	202	281	: :	29,674	1 004 501	1,479,121
CE JANITAL	Br. N. A Colonies	16.484	6,120	:		:	0000		:	693	10	: :	Π,	15	300		6,579	:	103	2.803	271		3	\$10	• (8 8	512	24,309	KA1 AK0	503,741
RIE SIN	Aus- tralia,	:	:	•	:	:	: :		:	:	:	2,524	:	863	200		63,680		:	: ;	•	:			:	:	: :	05,151	47 510	95,138
KKP	China &	•	:	:	::	::	•		:	:	:	48	:	:	: :		:	:	:		:	:		: 88	•	:	: :	:	10 687	279,582
	Other S. Europe.	730	:	:	:	:	21,003		:		1.552			19	100		1,572,021	:	:	: :		4,917	:	4,275	• • • • •	5,458 895 108	800	14,742	099 044	1,350,075
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	Ger.	15		:	:	:	25, 104		=	***	7,200 1,200	88	• 1	785	*****		,614,250	: 2	4.5	563	1.067	203,786		76,554	• • •	1.922	4,053	16.268 3.384	74 027	3,436,141
	Holland & Beig.	:	•	7,874	:	:	14,837	:	:	:	010	14	•	1 107	40r47		84,8641,6	:	:	: 23		20		70,039	9 9 9 9	160		: :	1 970,695 4	1,880,955 3,4
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	Great Britain.	63,286		189,164	0020	00160	279,875	:	:	100	137	405	3,274	1,080	400	151,689	=	1 187	17.1.1	11,893		877,136	6.757	82,564	, , , , , , , ,	1,855	672	19,311		-
1		bble.			buen.	hand.	্ৰ		pkgs.	. S. C.			es.				O.				•								2	21,00
	(ABTIOLES.	our.			Rowlow					Code		Drugs	Hops	Rosin - Sp. Turp., Dolls.	Tar	Of cake100 ms	Oils-Petrolenmga	usicgalls.	and	Provisions, Pork, bbis. & ts	Beefbbls. & tes.	Butter 100 me	Cheese100 Its	Lard 100 Tes	Tallow 400 th	Tobacco, ical &c bhds.	Cases, &c	Whalebore.	Total Values, 1873, 21	Total Values, 187221,324,830
		Bre	0	- 6	42	10	0	4	SE	35		Dra	OH	20	H	011	S B	- 00	1	Pro	0	Q PC	0	770	Tal	Tol		Wh		

Imports of Leading Articles.

The following table, compiled from Custom House returns shows the foreign imports of leading articles at this port since Jan. 1, 1873, and for the same period of 1872 and 1871:

[The quantity is given in packages when not otherwise execifed.]

	1						
	Since	Same	Same		Siace	0	4.0
	Jan. 1	time	lime		SIBER	Same	Bama
	1873.				Jan. 1.		time
	1019.	1572,	1871.		1973.	1872.	1871.
China, Glass and				14 - 1 - 1 - 4 -			-
				Metals,&c			
Eartheuware-				Cutlery	1,238	999	1.051
Chian	2,879		2,122	Hardware	692	1.070	514
Esrthenware	9 334		9,887	Iron, Bil bara	63,561	91, 52	101,448
Glass	69,912	51,901	69.917	Lead, piga	20,856	54,60.	WJ, 166
Olassware	3,635	5.91:	6.B29			1,656, 20	
Glass plate	:325		1.642		23,411	21,113	2 4i,6.id
Buttona	1.059		611	Tin, bexes	:41,751	91, 16	19,971
Coal, tous	E 381	15,818	9,332		1345 401	1 044 500	B1,763
Coooa, bags	9,829	3,356		Raga	12:10:12		618,131
Coffee, bage	209,903		107 647	Sugar, hbda. tcs.	15,94	16,591	48,671
Cotton, bales	12		241,357			02.000	
Prugs. &c	34	Y*000	013		81,144	23,038	27,980
Burk, Peruvise.	5,951	0.100		Sugar, boxen &			
		9,182	5,677	bags	245,468	255,716	180,829
Blea powders	4,413		6,009	Tea	267,123	247,625	231,845
Brimstone, tons	91		7,265	Tobacco	14 542	13,617	12,561
Cochinesi	713		1,961	Weste	513	492	511
Cream Tartar	147		476	Wines, &c			
Ostabler	2,192		294	Champag'e,bks.	89,215	25,671	25,686
Qum, Arabic	863	717	607		14,30	22.9 4	21,509
Indigo	1,493	2,077	2,062	Woot, bales	10,335	10,397	4,533
Madder	95		1.193	Articles reported	101000		4,000
O.la. essentiai	163	96	7.2	by value-			
Oli, Olive	8,2 3	3,813		Cigara	#335,487	\$263,093	\$213,549
Oplum	142		3 '9	Corka	158.6	12,922	5,027
Soda, bl-carb	5.810		25 450	Fancy goods	280,426	185,050	
Soda sal	",63U		0.410	Fish		88,810	81,819
Soda, ash	7,952		7 8 10	Fruita, &c	72,996	30,030	81,155
r'lax	2.233		6.810	Lamon.	98 403	44,908	90.097
Fara	1,519		631		86,491		89,097
Ganay cloth	366		1,-00		213,606	294,658	166,128
Halr	812	1.078			165,791	236,029	192,917
Hemp, bales	21.701		1,424		268,744	579 B15	339,242
Hidea, &c	21,104	21,000	23,011	Hides undressed.		2,217,364	
Bright ac	231	800	100	Rice	121,066	72,156	4,233
Bristles		200	133	Spices, &c			
Hides, dressed	2,208	2,819	3,890		63,139	129,831	120 619
India rabber	11,941	10,299	8,783		25,678	4,555	23,135
Ivory	349	77	42	Pepper	5,7.2	117 902	
Jewelry, &c				Saltpetra	39,859	3 509	80.189
Jewelry	703	812	901	Woods-			
Watches	183		251	Cork	57,923	63,530	43,990
Liuseed	139,480		111,136	Fastic	15.150	5.592	
Molasses	7,176	5,031	6.682		151,706		
				Mahogany			
					,.,,,,,,	,	

Receipts of Domestic Produce for the Week and since January 1.

The receipts of domestic produce have been as follows:

	This week.	Since Jan. 1.	Same time '72.		This week.	Since Jan. 1.	Same time '72
	_						
Ashespkgs.	149	997	1,649	Pitch	120	363	225
Breadstuffs-				Oll cake, pkgs	2,589	18,021	12,140
Flour., bbla.	36,260	320.517	236,188	Oll, lard		137	1,098
Wileas., bus.	71,500	794,012	217,103	Peanuta, baza	2,29:	28,022	24,777
Cora	81,250	739,525	2,776,030		-1-00		
Oata	162,594			Butter, pkga	14,744	139,510	85,827
Rye	18	948	1.415	Cheese	12,035	80,040	46,4:1
Barley, &c	23,350	271,929	435.721	Cutmests	23.170	189,365	108,250
Grass 6d, bys	7.033	80,912	86,490			17.917	30,592
Beaus, bola.	1,661	9,979	10,588	Pork	4.416	88,1 0	85,077
Peas, bush	8 7	7,043	31,031	Beef, pkgs	1,368	6,473	9,974
C. meal, obla	7,574	44,159	25,505	Lard, pkgs	14,929	103,122	107,022
Cutton., bales.	21,290	198,561	151,673	Lard, kaga	1,626	1 541	8.6 7
Heinp bales.	31	, 513	567	Riou, pkgs	109	3,000	2,516
Hidea No.	8,297	83,171	71,811	Starch	8,498	40,790	42,275
llopa, .balea.	81	188,8	2,506	Stearine	316	8,217	3, '07
Leather, sides	43,116	412,261	571,941	Sugar, bbls			425
Molasaes, hda,			50	Sugar, hhds	2	134	8,229
De., bbls	93	21,338	26,891	Tallow, pkgs	9:9	6,194	6,777
Navai Stores-				Tobacco, Jkgs	3,169	21,532	19,865
Cr.turp bbla	171			Tobacco, hhds	1,566	6,355	8,257
Spirits turp.	1,6 911	10,518	7.991	Whiskey, bbis	4,017	30,780	31,054
Rosia	27,510			Wool, balea	2,937	16,412	5,889
Tar	1,124	4,733	4,546	Dressed hogs, No.	13,352	75,569	65,316
-							

COTTON.

FRIDAY, P. M., February 28, 1873.

By special telegrams received to-night from the Southern ports, we are in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening, Feb. 28. It appears that the total receipts for the seven days have reached 105,528 cales against 109,153 bales last week, 122,052 bales the previous week and 126,521 bales three weeks since, making the total receipts eince the first of September, 1872, 2,715,815 cales against 2,244,058 bales for the same period of 1871-72, showing an increase since September 1, 1872, of 471,757 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of the five previous years are as follows:

	1		1	1		1
Received this week at-	1873.	1872.	1871.	1870.	1869.	1863.
New Orleansbales.	35 579	83,635	55,549	45,169	22,907	25,127
Mobile	1,007	6,301	10.852	5.640	6,651	12,774
Charleston	6,311	B,601	7,019	8,961	4,595	10,823
Savangah	9,191	3,861	19,660	B,83:	A.670	23,164
Texas	9,311	\$,603	13,216	7,408	3,621	4,856
Tennasse, &c	8,917	7,317	11,594	6,772	5,318	6,921
Florida	178	592	193	371	405	1,624
North Carolina		939	1.963	58.1	613	412
Virginia	9,295	6,933	9,337	5,319	6,631	7,467
Matalable made						
Tetel this week	105,529	78,701	126,935	82,753	57,441	92,867
m. 4-1 -1 4	1010000					
Total since Sept. 1	2,715,315	2,241,058	2.917.616	2,113,539	1.454.422	1.555,804

The exports for the week ending this evening reach a total of -60,455 bales, of which 42,305 were to Great Britain, 78 to France, and 18,072 to rest of the Continent, while the stocks as made up this evening, are now 543,973 bales. Below are the exports and stocks for the week, and also for the corresponding week of last season;

		sported t	0-	- Totalibia		Block.		
Week ending Feb. 28.	G. Brit.	Fraces	Contin's		1072.	1925.	1872.	
NawGrieana, Mobile. Charleston. Bavaneah Texas. New York Other ports	2,605 2,69 8716 2,4 5	78	11.159 2 459 4 260 109	25 015 4,199 2,359 14,018 2,415 8,021 3rd	54,552 11,040 2,994 8,793 4,440 4,221 804	2(1),123 11,445 20,100 67,81 74,476 63,440 67,440	\$1,00,000 51,264 25,260 61,405 61,260 61,260 61,260	
Since bent. I	41 501 1,101,870	13,712	83) 318	60,455 1,60±,004	69,230 1,314 910	143.573	907,318	

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 29,078 bales, while the stocks to-night are 38,925 bales more than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Feb. 21, the latest mail dates.

PORTS.	BECEIPTS		SEPORT	ED SIE	1.1 70-	Coast		
TORIS.		isi2. 1871. B			Other For'gn	Total.	Ports.	Stock.
New Orleans	817,779 263,857	741,284 254 251	579,9%2 69,99%	124,572	145,999	054,961	124,462	172,312
Charleston	294,7341		74.7.6	10,529	8,300 22,319 20,077	76,274 (19,963 273,141	150,394 154,745 174 414	\$0,195
New York	73,194	64,542	16,891	3,215	15,564	117,14/2 294,119		
Fiorida North Carellaa Virginia			421	5000	****	(31	10,610 De,100	3,064
Other ports	81,586	63,797			7,170	2,534		18,168 22,149
Total this year	2 10,287		\$000,365	175,636	312,24	1548,241	994,410	522,804
Total last yes		2169,678	905,593	138,131	168,753	1221,877	771 301	5 2,132

The market was very dull the first half of the past week, and on Wednesday quotations were reduced ic. This decline, however, did not lead to much increase in business, foreign accounts having been dull, the home demand restricted within the narrowest limits, and the receints at the peris continued on a liberal scale. The anxiety of holders to realize has also been increased by the high rates current for money, and the consequent difficulty of obtaining advances. To-day the market was irregular; low grades of Gulf cottons were reduced in the decline taken freely for export. Uplands were unchanged. For turned elivery there has been a uniform and very steady downward tendency, though the decline has been comparatively slight. Yesterday at the decline there was considerable activity, but after 'change there was some irregularity. To-day the feeling was firmer, and orices were a sixteenth to an eightth higher, but the business was only moderate, and the advance was not fully austained at the close. The prices for futures last reported were (ba-is low middling) 20 7-16c, for March, 20 c, for April, 20 15-16c, for May, 21 9-32c, for June, and 21 9-16c, for July. The total sales of this description for the week are 88,350 bales, including ... tree on board. For immediate delivery the total sales foot on this week 5,913 bales, including 3,854 for export, 1,572 for consumption, 887 for speculation, and 100 in traceit. Of the above ... bales were to arrive. The following are the closing quotations to-day:

	Upland and Fiorida.	Mobile.	New Orleans.	Texas
Ordinaryper ib.	18369	175/6	17% G 18% G	15%3
Strict Good O.dinary Low Middling	1 19 6	18%@	1142	1840
Middling	1 10% 4	21 6	21 7 6	21 S A

Below we give the sales of spot and transit cotton and price of Uplands at this market each day of the past week:

			BALES	2.4	PEICER.				
	Exp't.	Con-	Spec ula'u	Tran-	Tota.	Ord'ry.	Good Ord'ry.	Midi'g.	Mid-
Saturday Monday. Fuceday Wednesday. Thursday Friday Total	410	151 845 491 249 148 1 572	100 - 131 - 191 - 161 - 1857	100	Holiday 151 -1,445 753 950 2,599 5,918	13% 13% 13% 13% 13%	19 % 18 % 18 % 16 %	19 X 19 X 19 X 19 X 19 X 18 X	20 % 20 % 20 % 20 %

For forward delivery the sales (including — tree on board) have reached during the week \$8,350 bales (all low middling or on the basis of low middling), and the following is a statement of the sales and prices:

١									
I	for February.	bales cts	For April.	bales. ets.					
	bales. eta.		bales. ets.	13,900 total May.					
ı	1,200	3(0, 20 11-33	9.100 20 9-16	For June.					
i	1,300	8,500	8,300						
	50020 5-16	2(0)20 13-32 200 no not20 7-16	20	1(1)					
1	95120% 400 uo not20%	100 BO BOL. 111)	, 640,	4(0)					
	1,6(0)20)4	5.10020 7-18	28,300 total (Sprt).	(V)					
	9,2.0 total Feb.	100 no not3034	or For Migic	20 1.714					
	For March.	8th 20 \	800	11021 17-32					
	100 m. n2016	100 ao aot. be	. 5,110 20 V	5,200 tatul June.					
	1,300	fore 1st. 20 9-16	#.901:	For July.					
	1,000 ne not this	_ 200 no not20%	8,100 100	100					
	week20 5-16 200 no not.	35,360 total March.	400						
	26th20 5-16		1600,,.17. 121 S-16						
	The following	exchanges have	Deen made durin	K rad wicks					

The following exchanges have been made during the week.

1-16c, paid to exchange 1,40 February for 1,40 March.

1-16c, pale	1 to exchange	I'AI O LEDLEBLA IOL I'ala, dan em-
3-16C.	84	10 February for 10 March.
₹c.	**	300 March for S O April.
5-16c.	48	1 100 February I w 1,000 At ril.
5-16c.	10	20 February for 20 March.
5-16c.	94	33) March for Toy April.
	0.0	20 February for Av April
%c. 9-16c.	111	1.000 March for 1.00 Way.
	0.0	1,30 March for 1,200 May.
19-82c.	#1	10 March fer 100 June.
1 1-16c.		Tra bear or sol sale a man

The following will show the closing prices each day on the basis of low middling uplands, for contracts for the several months

цашои.	O-tondom	Monday	Mandan	Wadnandam	Phane day	Friday.
	Saturday.	Menday.	Tucaday.	Wednesday.	Thursday.	Filluay.
February		20 5-16	20 3-16	20 3-16	20%	******
March		20 7-16	20 5-16	20 5-16	20 5-16	20 7-16
April		20 11-16	20 9-16	20 916	2034	20 9-16
May		21	2136	20 15-16	2036	20 15-16
Tuna	··· 0	21 7-16	21%	211/4	20 % 21 3-16	21.9-33
June	•••	WT 1-10	21%		21 9-16	21 9-16
July			2178	21%	21 8-10	44 D-10

WEATHER REPORTS BY TELEGRAPH.—The weather appears to have been more settled the past week. At New Orlsans there has been no rain all the week. It has rained only on one day at Selma, the remainder of the week being pleasant. At Montgomery there has been rain on two days, and at Mobile no rain. Our telegrams from Columbus report three rainy days, and from Macon and Charleston rain on two days. At Augusta it has rained on one day, with the rest of the week pleasant but cold. There have been two rainy days at Memphis; the rivers are subsiding; the planters are marketing the cotton freely. At Nashville they had rain the early part of the week, but since then it has been clear and pleasant. The thermometer at Memphis has averaged 36; at Charlesten and Macon, 50; Columbus, 47; Montgomery, 46 and Selma, 52.

CONSUMPTION IN GREAT BRITAIN.—In our editorial columns will be found a letter from Mesers. Smith, Edwards & Co., of Liverpool, and our answer to which we would refer our readers.

BOMBAY SHIPMENTS.—According to our cable dispatch received to-day, there have been 22,000 bales shipped from Bombay to Great Britain the past week and 1,000 bales to the continent, while the receipts at Bombay, during the same time have been 34,000 bales. The movement since the first of January is as follows. These are the figures of W. Nicel & Co., of Bombay, and are brought down to Thursday, Feb. 27:

Shipments this week to-Great Con-Britain, tinent. Tetal. Britain. tinent. Tetal. Britain. tinent. Total. 75,000 105,000 175,000 142,000 34,000 1871... 2,000 1,000 28,000 178,000 67,000 245,000 40,000 1871... 2,000 1,000 3,000 99,000 30,000 129,000 33,600

From the foregoing it would appear that compared with last year there is an *increase* this year in the week's shipments to Great Britain of 8,000 bales, and that the total movement since Jan. 1 shows a *decrease* in shipments of 103,000 bales compared with the corresponding period of 1872.

Gunny Bags, Bagging, &c.—The market for bagging continues to improve, and sales are making daily at advancing prices. We note since our last issue a sale of 500 rolls July to October at 14½c cash; 500 rolls spot, Bosten, at 13c cash; 500 rolls spot, Bosten, at 13c cash. Holders are asking 13½@13½c cash for immediate delivery, and 14½ all April, and 14½@15c May to October delivery. India bales are dull and neglected. For bags the market is very firm, and there are several inquiries from consumers. We hear of a sale of 50 bales at 15½c, and quote price asked at 15½@15½c cash. No other sale reported. Of butts there are rumored sales of some 6,000 to 7,000 bales, part on spot and part to arrive. Prices and terms have not transpired, but thought to be 2½c cash, and time for spot parcels, and about 2½@2½c cash to arrive. Contracts we quote 2½@2 1-16c gold, and single deliveries, say April aud May, at 2c gold, cash.

at 2c gold, cash.

VISIBLE SUPPLY OF COTTON MADE UP BY CABLE AND TELE-GRAPH.—By cable we have to-night the stocks at the different European ports, the India cotton afleat for all of Europe, and the American afleat for each port as given below. From figures thus received, we have prepared the following table, showing the quantity of cotton in sight at this date (Feb. 28) of each of the two past seasons:

1872.

two past seasons:	1019.	1012.
Stock in Liverpool bales.	525,000	624,000
Stock in London	196,000	179,000
Stock in Havre	188,000	195,000
Stock in Marseilles	12,000	13,500
Stock in Bremen	39,000	15.750
Stock in Amsterdam	65,000	59,300
Stock in Antwerp	25,000	13,500
Stock in Hamburg	29,000	15,000
Stock in Barcelona	49,000	60,000
Stock in Trieste	13,000	10,000
Afloat for Great Britain (American)	365,000	175,000
Aflest for Havre (American and Brazil)	48,000	27,000
Afloat for Bremen (American)	42,000	18,000
Afteat for Amsterdam (American)	26,000	12,000
Total Indian cotton affoat for Europe	97,000	323,000
Stock in United States ports	543,973	507,148
Stock in inland towns	97,921	86,388
Experts from United States this week	60,455	89,533

These figures indicate a decrease in cotton in sight to-night of 1,770 bales compared with the same date of 1872.

Total..... 2,421,349

MOVEMENTS OF COTTON AT THE INTERIOR PORTS.—Below we give the movements of cotton at the interior ports—receipts and shipments for the week, and stock to-night and for the corresponding week of 1872:

441		ding Feb. 28		-Week en	ding Marc	h 2, 172
		Shipments.	Stock.	Receipts.	Shipment	s. Stock.
Augusts	2,966	2,515	14,388	2,693	3,165	16.818
Columbus	877	436	12,131	382	1,302	8.938
Macon	426	1.471	12,113	349	1,191	9,543
ontgomery,		380	8,922	387	1,422	6,420
					-/	-7

~W	eek ending	Feb. 28,	1873.	-Week end	ing March	2, 172
. F	Recelpta. Sl	ilpments	. Stock.	Receipts.	Shipments.	Stock.
Selma	541	893	4,895	621		3,374
Memphis	13,088	6,682	35,315	10.831	8,592	35,006
Nashville	1,723	488	10,157	830	193	6,289
	-					-
	20.003	2,865	97,921	16.093	16.907	86.388

The above totals show that the interior stocks have increased durlng the week 7,138 bales, and are to-night 11,533 bales more than at the same period last year. The receipts have been 3,910 bales more than the same week last year.

The exports of cotton this week from New York show a decrease since last week, the total reaching 9,021 bales, against 9,278 bales last week. Below we give our table shewing the exports of cotton from New York, and their direction for each of the last four weeks; also the total exports and direction since September 1, 1872; and in the last column the total for the same period of the previous year:

Exports of Cotton (bales) from New York since Sept. 1, 1872

		WEEK E	Total to				
EXFORTED TO	Feb.	Feb. 12.	Feb. 19.	Feb. 26.	date.	prev. year.	
Liverpool. Other British Ports	4,308	19,712	9,258	8,775	276,009 203	233,089 949	
Total to Gt. Britain	4,808	19,712	9,258	8,775	276,217	234,038	
HevreOther French ports		20	20	78	2,046	381 119	
Total French	••••	20	20	. 78	2,046	500	
Bremen and Hanover Hamburg Other ports	118		****	168	17,152 4,593 286	5,248 349 1,133	
Total to N. Europe.	118			168	22,036	6,730	
Spain, Oporto & Gibraltar & c	••••	134			2,741	1,196	
Total Spain, &c		134			2,741	1,196	
Grand Total	4,421	19,866	9,278	9,021	303,040	242,464	

The following are the receipts of cotton at New York, Beaton, Philadelphia and Baltimore for the last week, and since September 1, 1872:

RECE'TS FROM-	NEW :	rouk.	BOST	ron.	PHILAE	ELP'IA	BALTIMORE.			
AROL IS FROM-	This week.	Siuce Sept. 1.		Since Sept.1.	This week.	Since Sept.1.	This week.	Sluce Sept.1		
New Orleans	3,675		3,798	25,959	284	2,474		957		
Texas	2,647 2,082		1,003	6,889	803	985 12,362	170	6,217		
Mobile		683		6,661			• • • • •			
S'th Carolina.	3,434	120,867		10,508			622	7,838		
N'th Carolina. Virginia	1,639 4,863	155,413	2,708	58,985		7,346	1,101	15,719 31,341		
North'rn Porta Tennessee, &c			2,968		769	11,496	150	1,097 8,961		
Foreign		1,378	5	68		105				
Total this year	23,213	606,392	11,255	217,227	1,856	34,768	2,766	72,130		
Total last year.	15,156	513,541	6,457	178,122	2,276	43,879	2,612	67,257		

SHIPPING NEWS.—The experts of cotton from the United States the past week, as per latest mail returns, have reached 91,109 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in The Chronicle last Friday, except Galveston, and the figures for that port are the experts for two weeks back. With regard to New York we include the manifests of all vessels cleared up to Wednesday night of this week:

night of this week: New York—To Liverpeol, per steamers The Queen, 1,813City of Paris, 428Abyssinia, 1,010Celtle, 1,089France, 1,754 and 57 Sea IslandWyeming, 2,809
Paris, 428 Abyasinia, 1,010 Celtic, 1,089 France, 1,754 and 57 Sea Island Wyoming, 2,609 8,775 To Havre, per steamer St. Laurent, 78 Sea Island 78
Paris, 428 Abyasinia, 1,010 Celtic, 1,089 France, 1,754 and 57 Sea Island Wyoming, 2,609 8,775 To Havre, per steamer St. Laurent, 78 Sea Island 78
57 Sea Island Wyoming, 2,609
To Havre, per steamer St. Laurent, 78 Sea Island
To Antwerp, per bark Volant, 168
T C M T11 T1 T11 - C 000 B
NEW URLEANS—To Liverpool, per steamers Kita, 2,000 Bhenaventura.
3,109Annie Ainslie, 3,018per ships Lake Michigan, 2,670
Choice, 3,342Meid of Orleans, 2,289Golden Fleece, 3,408
St. Kevln, 4,140,Therudean, 3,646Kate Kelleck, 3,342
and 41 sacks Sea Island seed cottonper barks Tarpelan, 1,151
To Havre, per shlps Gettysburg, 2,892Marcia C. Day, 3 624
Caledonia, 3,747 Marcia Greenleaf, 3,921 per bark Courriere,
421
To Hamburg, per bark Juveuta, 1,110 1,110
To Antwerp, per bark Champion, 2,497 2,497
To Amsterdam, per bark Asseus, 662
To Rotterdam, per ship Bunyan, 2,124. 2,124
Monile - l'o Liverpool, per bark Morocco, 1,878
CHARLESTON—To Liverpool, per bark Kathleen, 1,374 Upland and 102
Sea Island
To Barcelona, per brig Paratona, 450 Upland
SAVANNAH-To Liverpool, per ship Annabella, 2,548 Upland and 36 Sea
Islandper bark Alpine, 2,120 Upland
To Bremeu per bark Kute 2.003 Upland 2,003 To Barcelona, per bark Vlrgen de Mouserrat, 220 Upland 220
To Palma de Mallorca, per brig Catalina, 220 Upland
per barks Atlanta, 1.500 and 33 bags seed cottonForest
Queen, 1.621 and 56 Sca IslandAlfredo, 1,003 Susie, 836
per brigs Chas. Parves, 1,501J. W. Beard, 1,143 9,881
To Oork for orders, per bark Carolina, 1,930
To Bremen, per bark Skjold, 1,060
To Bremen, per bark Skjold, 1,060
2,050 2,889
Boston—To Liverpool, per steamer Malta, 114
DOLLAR TO SELECTION DOLLAR SELECTION

Total..., 91,10

The particulars of these shipments, arranged in our usual form are as follows:

Live	l. Cork.	Havre.	Bre- men.	Ham- barg.	Ant- werp.	Amstr dsm.	- Rot- terdam.	Total.
New York 8.7	75				168			9,021
New Orleans85,86	5	14,005		1,110	2,497	662	2,124	55,763
Mobile 1.8'	8			-1	****	0.000	4,246	1.878
Charleston 1,4	6						****	1.926
Savannah 4.70	4		2,008					7.147
Texas 9.88	1.930		1.060					12,871
Baltimore			2,389					2,889
Boston 1:	4							114
		-						143
Total62,19	3 1,930	14,083	5,452	1,110	2,665	662	2,124	91,109

Included in the above totals are, from Charleston, 450 bales to Barcelona; from bayannah 220 bales to Barcelona, and 220 bales to Palma de Mallorca.

Below we give all news received, during the week, of disasters to vessels carrying cotton from any port of the United States:

Non Westen (1133 tons, of Boston) Sedgiey, from New; Orleans Feb. 14 with 2984 bales cotton, 526 sacks bone dust, 22 bids tobacco and 2100 staves for Liverpool, put into Key West Feb. 23 with her cargo on fire; it having heen burning since the 20th. She was towed clear of the shipping same day and grounded at the entrance of the harbor; itenty-five bales of cotton had been saved but there was very little prospect of saving either the balance of cargo or ship.

West Derry (Br), Uran, from Moble for Liverpool, which put into Key West Jan. 9, having been ashore, repaired and sailed Feb. 18 for destination.

GOLD, EXCHANGE AND FREIGHTS.—Gold has fluctuated the past week between 114½ and 115½, and the close was 114½. Foreign Exchange market is steady. The following were the last quotations: London bankers', long, 108½@108½; short, 109½@109½, and Commercial, 107½@108½. Freights closed at ½@5-16d, by steam to Liverpool, 1½@1½c. gold by steam and 1c. by sail to Havre, and ½d. by steam to Hamburg.

BY TELEGRAPH FROM LIVERPOOL .-

BY TELEGRAPH FROM INVENTION.— LIVERPOOL, Feb. 28—5 P. M.—The market opened steady and closed quiet to-day, with sales footing np 10,000 bales, including 1,000 bales for ex-port and speculation. The sales of the week have been 67,000 bales, of which 4,000 bales were taken for export and 3,000 bales on speculation. The stock in port is 525,000 bales, of which 196,000 bales are American. The stock of cotton at sea, bound to this port is 560,000 bales of which 865,000 bales are American.

	Feb. 7.	Feb. 14.	Feb. 21.	Feb. 28
Total sales	63,000	60,000	61,000	67,000
Sales for export	6,000	4,000	4,000	4,000
Sales on speculation	8,000	2,000	8,000	3,000
Total stock	445,000		498,000	525,000
Stock of American	110,000		175,000	196,000
Total afloat	373,000	896,000	401,000	
American affost	296,000	814,000		560,000
			818,000	365,000
The following table will above	v the dally	closing prices of	cotton for	the week:

Sat. Mon. Tree. Wed. Thurs. Fri. Price Mid.Upl'ds. 9% ...

Trade Report,-The merket for yerus and fabrics at Manchester is quiet but firm.

EUROPEAN COTTON MARKETS .- In reference to these markets our correspondent in London, writing under the date of Feb. 15, states.

LIVERPOOL, Feb. 15 .- The following are the prices of middling qualities of cotton, compared with those of last year:

Sea Island Florida			9 8	nir & d fair— 23 27 12 24		ine.	Same date Mid. Fair. 24 30 22 28	
Ord. Upland 8% Mobile 8%	9	L.Mid. 9% 99-16	Mid. 9% 9%	10%	Mid. 10% 10%	10%	11 11-16	M.F. 12 12

The following are the prices of middling qualities of cotton at this date and at the corresponding periods in the three previous vears:

	1870.	1871.	1872.	1873.		1870.	1871.	1872.	1873.
Midland	d.	d.	d.	d.	Midland	d.	d.	d.	d.
Sea Island	.20	23	24	29	Pernambuco.	1136	736		
Upland	.11%	736	11 3-16	9%	Egyptlan	103/4		934	834
Mobile	.1136	736	11 6-16		Broach	834	43/4	634	43/
Orleans	11 11-	16 7 13-	16 11%	19 1-16	Dhollerah	834		676	5

Since the commencement of the year the transactions on speculation and for export have been:

	_			-Actual		Actual
				Liv., Hu	l & other	exp'tfrom
	Taken	on spec. to	this date-	ontports	to date-	U.K. in
	1873.	1872.	1871.	1873.	1872.	1972.
•	bales.	bales.	balee.	bales.	bales.	hales.
Amcrican	8,390	61,080	13.040	13.315	15,906	132,030
Brazilian	1,450	34,860	100	742	8,804	42,280
Egyptian.	2,710	15,890	920	166	856	11,040
Egyptian W. Indian	170	2,270	450	898	2,279	23,680
E. Indian	12,210	116,979	11,730	13,609	38,186	533,740
			-			
Total	24 930	991 070	98 940	98 750	68 031	749 770

The following statement shows the sales and imports of cottor for the week and year, and also the stocks on hand on Thursday evening last:

SALES, ETC., OF ALL DESCRIPTIONS.

	Sales th	is week		Total	Same	Ave	rage
		Specula	1.	this	period	weekly	sales
Trade	. port	tion.	Total.	Year.	1872.	1873.	1372
American., bales, 29,960	1,600	910	32,470	300,230	307,020	30,950	37,240
Braziltan 5,250		40	5,290	50,050	148,520	7,780	17.340
Fountier Keen	00	200	5.870	46,220	60,820	7,520	7,950
Smyrns & Greek 2,940	200	20 5	80	2,020	4,880	2,980	8,110
TO DE LA		-		19,740	22,410	,	.,
East Indian10,880	2,270	470	13,620	89,116	265,550	10,580	16,020
Fotal 54,690	4.160	1,640	60,490	407,370	808,650	59,790	81,660
AU DEL 09,000	2,100	1,040	00,330	301,010	800,000	55,190	91,000

		Imports			Stocka.		
		To thia	To this			Same	
	This	date	date	Total.	This	date	Dec. 31,
	week.	1873.	1872.	1872.	day.	1872.	1872.
American	37,185	250,535	226,900	1,402,134	116,680	156,940	63,570
Brazilian		42,017	110,275	709,655	21,370	61,480	25,880
Egyptian	9,636	74,053	68,293	287,042	71,190	70,180	44,210

Smyrna & Gr'k W. Indian East Indian	827	1,109 10,569 26,729	1,109 14,076 61,238	17,147 140,898 857,944	2,950 13,500 217,730	830 } 5,080 } 204,470	20,450 265,940
Total	66,820	405,082	481,891	8,414,818	412,420	498,980	421,050

Of the present stock of cotton in Liverpool 26 American, against 31½ per cent. last year. Of Indi proportion is 49 per cent. against 41 per cent. Of Indian cotton the

LONDON, Feb. 15.—The cotton market is dull and the quotations e rather lower. The following are the particulars of imports, deliveries and stocka:

ı		1841.	1677.	1878.
1		bales.	bales.	bales.
I	Imports, Jan. 1 to Feb. 13	26,886	88,625	32.877
ш	AJOIIVELIES	16,480	63,199	29.968
ı	Stocks, Feb. 13	76,232	180,610	
1		10,404	100,010	197,530

The following is a return of the quantities of cotton imported and exported at the various ports of the United Kingdom during the week ending Feb. 13, 1873:

American.
Imported..bslcs. 34,411
Exported...... 1,957 Brazil, E. Indian, Egyptian Miscel's, 11,376 2,810 10,037 4,237 91 6,897 80 1,518

The following statement shows the stocks at and supplies affoat to some of the principal Continental ports Feb. 12, 1873, and same day of 1872: STOCKE

	1873.		1872.	
	United States.	Total.	United States.	Total
Havre-bales	61,590	203,600	77,400	192,000
Marseilles		12 700		13,500
Bremen	8.100	36,800	2,300	12,600
Amsterdam		64,800	17,600	49,800
Dancelone			14,000	
Barcelona		47,896	****	56,878
Genoa	******* *** ***	12,000	****	12,000
Trieste		17,940	****	5,000
Hamburg		26,500	****	16,000
Rotterdsm		6.795		19,627
Aminon	16 800		****	
Antwerp		28,830		15,000
	APLOAT.			
	United States.	Total.	United States.	Total.
Havre	29 000	38,700	29,900	51,400
Bremen		43,700	15,200	20,200
Amsterdam		36,100	14,000	22,500

ALEXANDRIA, February 12.—Market flat. Middling (cost and freight) per lb., 8½d.; middling fair, 10¼d.; fair, 10¼d.; fully fair, 10¾d.; good fair, 11¼d.; fully good fair, 12d. to 12¼d.; good, 12½d. to 13¼d. White descriptions—Good fair, 11d.; fully good fair, 11¼d. Forward delivery quiet. March-April, 10¼d. free on board. Receipts for the week, 45,000 cantars; same week last year, 50,000 cantars; shipments for the week, 5,000 bales. Fxchange, three months' date, 97½. Freight, 20s.

BREADSTUFFS

FRIDAY P. M., Feb. 28, 1578.

There have been very unsettled and generally depressed mar kets for flour and grain during the past week, and the close was dull, with a marked absence of tone. There are, however, some features that are in a measure new, promising to exert a decided influence for a change in the early future.

The receipts of flour have materially fallen off, and for the current week will not aggregate much more than half as large as the weekly average for some time previously. At the same time the demand has to some extent improved—buyers for London have been in the market, and have taken a few thousand barrels at \$7 10@7 40 for common to good extras from spring wheat. But the leading influence upon prices has been a stringency in the money market, and an increased pressure to sell, from this and other causes. On Wednesday, considerable lines were closed out at a decline of 75c.@\$1 per bbl. from the prices early in Feb. ruary. But the market has since been more steady. Stocks are small, prices below the cost of production, and the spring trade is about to open. To-day fair shipping extras were selling at \$7 in lots, but whole lines could not be had at that price.

The wheat market has been rather more active, but at prices showing a decline of 3@5c. per bush. There has been some business in boat loads for export, at \$1 64@1 65 for No. 2 Milwaukee, although some holders refused to accept these prices. A number of car-loads of No. 3 spring have been sold at \$1 54@1 55, and No. 2 Chicago at \$1 58@1 60. Winter wheat has been even more depressed, and sales have been quite small. But stocks are only about 750,000 bush., and it is nearly three months before supplies other than by rail can be expected. The Western markets, however, have declined, and there is a near approximation towards a margin for shipments eastward by rail. To-day, part of a load of No. 2 Milwaukee sold at \$1 67 in store.

Indian Corn has declined. Foreign advices have been unfavorable to shippers, and the local demand has been held in check by the inclemency of the weather. The pressure for money has also had some influence in increasing the offerings on sale. The visible supply has increased to over 10,000,000 bushels, and holders begin to feel some anxiety. To-day five loads of old

mixed sold at 63c, in store and 65@65ic, afloat. New Western sold at 64c. for mixed, 65c. for yellow, and 66c. for white affoat.

Rye has remained dull. Barley has been inactive. Buyers and sellers continue apart in their views.

Oats have declined fully 2c per bushel. Receipts by rail have increased, and for the moment at least the supply has exceeded the demand; but stimulated by the lower prices, business has been good, and the close is firm. The late transactions have been mainly at 51c for prime mixed and good white new Western. To-day the market was very firm.

The following are closing quotations:

FLOUR.	GRAIN.
SuperfineState and West-	Wheat-No.2 spring, bush. \$1 580 1 66
ern	No. 1 spring 1 73@ 1 75
Extra State, &c 7 30% 7 65	Red Western 1 75@ 1 85
Western Spring Wheat	Amber do 1 90@ 1 97
extras 6 75 % 7 50	White 1 80@ 2 10
do double extras 7 85@ 9 25	Corn-Western mixed 63@ 65%
do winter wheat extras	White Western 66@ 68
and double extras 7 75@11 75	Yellow Western 65%@ 67
City shipping extras 7 65@ 8 00	Southern, white 700 72
City trade and family	Rye-State and Canada 93@ 95
brands 9 00@11 50	Western 900 93
Southern bakers' and fa	Oata-New Black 48% 50
mily brands 9 25@12 00	
Southern shipp'g extras 7 75@ 8 50	White Ohio and State 51@ 53
ltye flour 5 50@ 6 23	
Corn meal-Western, &c. 3 25@ 3 60	Canada West 1 20@ 1 25
Corn meal-Br'wine, &c. 3 75@ 3 90	Peas-Canada 1 12@ 1 40
(T)	

The movement in breadstuffs at this market has been as follows:

	-RECEIPTS	AT NEW	YORK	EX	PORTS FRO	M NEW Y	onk,
	187		Same	18	73.	18	72.—
	For the	Since	time Jan.	For the	Since	For the	Since
	week.	Jan. 1.	1, 1972.	week.	Jan. 1.	week.	Jan. 1.
Flour, hbls.		820,597	286,188	9.026	183,519	16,389	151,331
C. meal, ".	7,570	41,459	25,505	911	23,120	4,536	30,689
Wheat, bus.	74,300	706,012	217,403	59,474	798,047	313,751	1.408,615
Corn. ".	84,250	759,525	2,775,030	193,474	2,410,204	275,137	2,982,580
Rye, ".	18	948	1,415			8,297	138,054
Barley, &c	28,350	271,929	438,721		6,700		
Oats	162,594	1,112,392	623,583	227	3,737	850	5,702

The following tables, prepared for THE CHRONICLE by Mr. E. H. Walker, of the New York Produce Exchange, show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

TEGEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING FEB. 22, AND FROM AUG. 1 TO FEB. 22.

	-			
Wheat	Corn.	Oats.	Barley	. Rye.
bush.	bnah.	bush.		hush.
				(56 lbs.)
				17,984
				7,410
				384
				41 400
118,370	199,075	114,995	22, 181	11,466

626,492		477,161	134,918	37,244
703,058	1,184,988	472,488	195,591	44,412
267,360	953,826	219,817	70,313	30,165
304,875	507,220	242,655	48,536	29.160
388,493	284,692	125,175	26,830	13.091
297,259	330,591	139,970	41,016	24,328
				12,151
01,000,000	10,010,001	10,704,100	4,000,101	1,114,100
	bueh, (601ba,) 208,430 185,013 07,194 47,935 4,550 113,370 	bueh, bueh, 60 he. 208,430 547,856 185,013 31,850 07,194 4,550 20,300 113,370 195,675 20,300	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	bueh. bush. bush. bush. (601ba.) (561bs.) (321bs.) (481bs.) 208,430 547,656 224,930 69,220 185,013 31,890 40,660 19,845 67,194 191,872 36,016 4,880 47,935 72,914 26,960 8,000 113,370 195,675 114,995 22,737 626,492 1,060,507 477,161 134,918 703,958 1,184,988 472,488 195,591 207,360 953,826 219,817 70,313 304,875 507,220 242,655 48,536 388,493 284,692 125,175 26,830 297,259 330,691 139,970 41,016 155,688 456,070 102,490 23,751 38,49,702 84,324,073 14,475,220 7,314,897

SHIPMENTS of Flour and Grain from Chicago, Milwaukee Toledo, Detroit, Cleveland, and St. Louis for the week ending Feb. 22, and from Jan. 1 to Feb. 22:

	Flonr,	Wheat,	Corn,	Oats,	Barley.	Rye.
Week ending-	bbls.	bush.	hush.	bush.	bush.	husb.
Feb. 22, 1873	69,717	142,018	249,112	109,707	55,180	7,870
Feb. 15, 1873	89,384	140,897	197,888	169,443	48,802	5,753
Corresping week 1872	70,616	49,047	497,673	105,480	60,914	8,750
Corresp'g week 1871*	57,812	47,046	259,219	51,654	11,104	2,120
Corresp'g week 1870*	65,286	105,148	189,852	23,360	15,915	700
Total Jan. 1 to date	589,220	983,856	1,893,448	1,296,651	479,062	56,359
Same time 1872	446,101	293,723	3,473,983	759,653	292,727	88,266
Same time 1871*	442,128	808,875	2.679,892	391,331	154,596	30,874
Same time 1870*	561,610	769,503	1,087,114	262,487	93,606	20,388

* St. Louis not included.

BECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDING FEB. 22, AND FROM JAN. 1 TO FEB. 22

	Flour,	Wheat,	Corn,	Oats,	Barley.	Rye,
Λt	bbls.	bush.	bash.	bush.	bush.	bush.
New York	88,217	52,700	79,778	137,425	12,540	110
Boston	22,973	150	52,800	71,421	5,160	
Portland		6,650	385	4,620		
Montreal	13,200	9,800		500	4,000	
Philadelphia		36,000	50,900	53,500	19,500	100
Baltimore		9,650	154,800	18,650		
New Orleans	6,699		63,254	4,277		
					1	10
. Total		114,950	401,917	295,396	41,200	210
Previous weak		143,035	472,304	306,957	55,665	3,625
Oor. week, '72		104,028	749,494	215,186	80,790	3,671
Total Jan. 1 to date		1,312,060	3,000,268	2,363,378	563,553	15,730
Do. same time 1872	889,035	788,580	6,106,026	1.691.370	582,651	30,910

THE VISIBLE SUPPLY OF GRAIN, including stocks in store at the principal points of accumulation at lake and seaboard ports, in transit by rail, and frozen in New York canals, Feb. 22, 1873:

	Wheat,	Corn.	Oats,	Barley.
	bash.	hush.	bush.	bash.
In store at New York and affoat	791,569	2,782,820	847,740	393,080
In store at Albany	28,400	7,000	97,800	139,000
In stora at Buffalo	121,003	142,717	74,262	77,518
In store at Chicago*	2,032,275	5,108,796	1,527,967	415,773
In store at Milwaukee		40,000	263,000	104,000
In store at Daluth				
n store at Toledo		736,811	144,665	10,803
In store at Detrolt		89,621	78,277	54,910

In store at Oswego		217,489	116,346	13,416	126,404
Instore at St. Louis		395,482	429,726	152,896	20,842
In atore at Boston		18,582	47,650	86,767	84,231
In store at Toronto			650	6,431	50,365
In store at Montreal		127,584	364,060	65,182	10,609
In store at Philadelphia			200,000	75,000	20,000
In store at Baltimore			185,311	65,000	
Rail shipments for week		142,018	249,112	102,707	53,180
Amount on New York can	als	52,120	164,457	85,200	78,138
	8 80				
Total		6,814,351	10,662,477	3,681,310	1,638,883
Fotal in store and in transit		6,380,475	10,295,529	3,487,152	1,667,295
44 45		6,016,773	9,421,248	8,427,992	1,715,755
56 66	Feb. 1,'73	6,125,438	9,194,750	3.290,186	2,044.316
*6 66	Dec.28, 72	6,248,618	9,595,398	3,414,084	2,863,865
66 66	Feb.24,'72	9,981,028	10,755,101	6,072,637	2,080,378

* Estimated.

GROCERIES.

FRIDAY EVENING, Feb. 28, 1878.

The weather has again acted as a check upon operations in groceries, and the movement from second hand during the past week has not been of an altogether satisfactory character. Sales from first hands have been rather better, and a very fair aggregate business is reported in both augars and coffee. The sales of the latter are restricted somewhat by the small offerings still made by importers. Sugars have weakened, but are selling fairly at the decline. There has been very little done in fruits, while spices have sold fairly and remain firm throughout the list. Molasses is selling better at the close.

THEA.

The cold weather and storms of the week have checked grocers, operations to a considerable extent, and the line business in teas during the current week has been only moderate. Buyers of invoices have been in the market pretty constantly, and there has been a good deal of disposition shown to move Oolongs are in very fair request just now, and holders of this stock are asking very full rates, which seem to be realized without much difficulty. Greens continue to sell fairly, and sre quoted as before, with a strong tone on the medium qualities, which have moved well. There is no lack of firmness in the market for Japans, although a fair movement has been in progress in the way of small involces. The market is more favorable for importers now, but there is still very little marglu in any tess over the cost of importation.

Late Chinese advices show heavier settlements and shipments for the United States than were made up to this period last year. We note sales here since last report of 1,700 half chests Greens, 3,400 do. Japans, 1,000 do. Oolongs.

COFFEE.

The arrival of the steamer "Ontario" on the day following our last report with 20,000 bsgs of Rio Increased our stock by fully 10,000 bags more than dealers here had calculated upon, but this excess was not unfavorable in its effect upon the market, and prices were rather strengthened than otherwise. Previous to this arrival, the offerings were restricted to the few lots held by epeculators, and there was no opportunity for liberal sclections from first hands. Buyers were willing to operate, as the supplies in second hands had been pretty well run down by the liberal distribution from first bands, but the etock has been too small to admit of operations on a large scale. The receivers of coffee ex "Outario" have advanced their pretchaions fully %c., and although the movement is not very active, the market is fully sustained at that improvement. There has been a limited movement in the India grades, but sales are prevented by the absence of stock in first hands. Maracaibo has been advanced, and is in good request, with some lots affoat under treaty. Laguayra, and, in fact, nearly all of the West India qualities, are higher, the revised rates being shown by our table of quotations. The sales are 8,748 bags Rio ex "Ontarlo," 3,900 do. ex "Sophis," both here, and at Baltimore 3,500 ex "New Light," and 2,000 ex "Aquidneck." At Galveston 2,397, and at Naw Orleans 4,501, the latter ex "Johan."

Imports at this port the past week have included 20,346 bags Rio, per str. "Ontario."

The stock of Rio Feb	. 27, and	the imp	orts sin-	ce Jan.	1, 1873, ar	easfoll	ows:
	New	Phila-	Balti-	New	Mobile,	Gal-	
In Bags.	York.	lelphia.	more. C	rleans.	&c. Y	reston.	Total.
Stock	37.302		31,072		4.500	3,500	78,974
Same data 1872	116,651		23,403	1C.144	6,300	3,500	164,998
Imports	98 633	3.000	78.496	56,649	18,109	12,000	266.887
in 1872	117,821	4.012	62,888	32.161	15,400	8.212	240,580
111 1010	2714094	210300	ONTOCO	000,000	*******	In the rise	1000
Of other sorts the sto-	ek at Net	w York.	Feb 27	and the	e imports	at the	several
Of Other sorre the goo.	CEE MO ATO	" " " " "	200000	, was and	n sampos ve	out one o	0010210-
ports sluce January 1,	1873, wer	eas fold	lows:				
Potto	-New	York-	Boston.	. Philad	el. Balt. I	V. Orle's	. 플님
in bags.	atock.	Import.	import.	. impor	t. import.	1mpor	. <u> </u>
Java and Singapore		*34,298	*25,865				Total at all
Saya and Ord Balloto			****	443			
Ceylon	7 04004	20 000		310	****		EH

3,000 * Includes mats. &c., reduced to bags. + A1so, 21,604 mats.

2.502

Laguayra.....st. Domingo...... Other.....

STIGAR.

612

812

85

200

The week opened with a rather soft feeling on Mascovado sugars, and the market has tended in buyers favor ever since. Refluers have operated to a fair extent, and their purchases have prevented any material accumulation of stock, but holders have been forced to concede considerably, and the market at the close is fully an eighth below last quotations. Some holders quote the market on a basis of 8%@8%c. for fair to good refining Cuba, which would represent a decline of about an eighth, but to effect sales readily holders have

found it necessary to take off about a quarter, bringing the range down to 8%@8%c., to which we conform our quotations. Centrifogsi and clayed hold their own with a good degree of firmness, and the asstening is solely on The market for refined sugars has been soft during the entire week, and closes at a decline from our last quotations, with a moderate grocery demand, but sales barely sufficient to austain the market. The transactions in raws include 2,274 boxes molasses sugar at 8@8%c., 683 do. clayed at 9%@ 9%c., 51 hbds. Demerara at 10%@10%c., 1,879 hbds. Contrifugal at 9%@0%c., 1,839 hhds. Cuba at 81/@81/c., 800 do. Porto Rico at 81/c., 2,783 bexes Centrifugai at 9%@9%c., 227 do. Havana at 8%c.

Imports at New Yor	k and stock in	first handa	Feb. 27,	were as	follows:
	Cuba. Cuba. bxs. *hhds.	P. Rico. C			la, &c. Melado
Imports this week	7,915 7,511	298	1.826	10	,983 2,759
amed autre to	1,499 23,142 5,453 13,063				,689 7,065 ,931 1,485
Stock in first hands. 2	4.062	17,423		81,919	8,003
	3,476 3,960	15,489 30,829		180,980	1,694

MOLASSES.

As the season wears on refiners are feeling more the necessity of laying in stock, and their operations are becoming rather more liberal. There is atill an absence of marked activity, but two full cargoes of Muscovado have been placed during the week, and with liberal offerings made up from recent arrivals there is more disposition to make selections. Prices are very strong, and the sales of this week indicate an improvement, the price realized being 85c. The movement in grocery qualities has not become very liberal as yet, but showe some improvement over the previous week. The stock of old crop is now all cleared out excepting in Porto Rico grades, of which there is a moderate supply offering at 30@50c., while new crop ranges from 35 to 55c. with a fair inquiry. Holders of domestic continue to ask previous rates, the choicest qualities being quoted at 75c. There has been no great excitement in syrups, but a steady demand for moderate sized lots prevails, and considerable stock has gone into consumption at about previous rates. The sales of molasses include 1,283 hhds. and 137 tes. Cuba Muscovado at 35c., 800 bbls. New Or-

The receipts at New York,	and sto	ck in first h	anda Feb. 27,	were as fo	llows:
	Cubs,	P. Rico,	Demerara,	Other *hbds	N.O.
Imports this week	4.702	19	43	1000	9:
aines Jan.1	. 8,741 2,865	46 961	1,161 614	186	22,759 23,869
Stock in drathands	1,415	837	1,01		7,500
" same time '7		2,337 673	37: 49		5,000 7,000

Imports of Sugar & Molasses at leading ports since Jan. 1,

The imports of augar (including Melado), and of Molasses at the leading ports from January 1, 1873, to date, have been as follows:

-	Sngar.—tBags.—					-Mois	saca	
					A CIPO	ags.	H.	hds
Mann Wante	1873.	1872.	1873.	1872.	1873.	1872.	1879.	1872.
New York	81,499	56,453	40,396	23,899	221,248	193,23:	10,189	3,904
Beston	****	1,964	2,998	1,655	280,532	296,742	1,637	8.531
Philadelphia	3,293	3.093	1,215	1,991	25,600		889	5,507
Baltimore	13.975	8,933	10.672	8.793		10,000	1.012	699
New Orleans	5,532	8,213	112	****		****	711	
Total	63,294	73,616	55,383	36,937	530,380	499,973	14,392	13,551

Including tierous and barrels raduced to hhds t includes baskets, &c., reduced.

WHOLESALE PRICES CURRENT.

Tea. Hyson, Commen to fair 25 @ 45 | Hyson Sk. & Tw. C. to fair. 21 @ 25

	Spicen.	
Casela, in caecagold * ib. 26% Casela, in mats dn ibinger, itace and Af (gold) ibi Mace	do hums ra & Bingapora 1114 Pimesto, Jamairs (gold) 25 do in boad do	13 40 15 17 60 19 18 11 11 11 11 11 11 11 11 11 11 11 11 1
Mangoon dressed, gold in lond 8%	Rice. 3 % (Carolins	. 1 01

THE DRY GOODS TRADE.

FRIDAY, P. M., Feb. 28, 1873. The weather is still unfavorable for an active distribution in the interior, and as retail dealers fail to see any very encouraging indications of an active spring business, there is a general indisposition shown to operate freely, and the majority of huyers from the interior return home without making liberal selections. It is hoped that the deficiency in the early sales will be made up by a more active distribution in May; but such is seldom the case, and our jobbers have been bitten too often to base very great expectations upon the coming business. There has been a considerable amount of goods distributed thus far, but the aggregate is not fully up to the average for this period of the year. Prices are very tull, and the business is sufficient to maintain previous quotations. Stocks have run low in almost every instance, and agents are taking orders on many lines, although their sales are curtailed by the slow movement which continues from first hands. The absence of speculation from the trade is a healthful feature, and one which the experiences of our dealers during the past few years make them regard with especial favor. Collections have been fair thus far and the general tone of the market is sonnd.

DOMESTIC COTTON GOODS .- Although the jobbing movement has been somewhat curtailed by the unfavorable weather of the past week, the aggregate distribution has been fair, and the strength previously noted on all lines of cottons continues with prices rather tending toward an advance. A good demand from the interior prevails in brown sheetings and shirtings, and all grades are distributed as freely as the reduced condition of stocks will admit. Prices are very strong, but have undergone very few changes since our last report. Bleached sheetings and shirtings are in active request and are firmly heid, with prices somewhat improved in a few grades. Several brands of shirtings are largely sold ahead, and in some cases are advanced. Colored cottons are selling freely, and the market is strong on all of the leading brands of ticks, denims, and stripes. Prints are in good request, and novelties are moved as fast as received. The offerings comprise many choice styles this spring, and the trade thus far has been all that dealers could desire. Other cotton fabrica are in fair request, with no noteworthy alterations in prices.

DOMESTIC WOOLEN FABRICS.—The business is without especial animation, and the market rules only moderately active, sales being restricted for the most part to small selections of the better qualities suitable for immodiate distribution. Clothiers are still moderate buyers, and the bulk of the sales are to them. Jobbera are buying moderately, but their customers have not begun to operate with any freedom as yet, and they restrict purchases in consequence, as the outlook is not favorable for any marked improvement in values during the remainder of the season. There are few goods in the country, and it is thought that the distribution cannot fail to exhaust the stocks in first and second hands. which will be light, as manufacturers have turned upon winter goods unusually early. Dress fabrics sell freely, and the offerings of all our principal mills are held with much firmness, The stocks include many choice effects, which compare favorably with any similar goods made abroad.

Foreign Goods.—There has been a fair business in a private way and through the auction houses, but the trade lacks spirit still. Staple dress fabrics are in good request, and there has been a liberal distribution of worsteds. Silks have displayed rather more animation in first hands, and fair parcels of black gross graines have been taken by city and out of town jobbers. Prices rule steady at about last year's rates. Ribbons have not been very active, and have been forced in the auction rooms on several occasions at rates greatly in buyers' favor. White goods were in fair request, and are realizing a moderate profit. Nainsooks, jacconets. Swiss mulls, checks, &c., are moving more freely, and some houses report an improved demand for piques, although they are still comparatively inactive. Embroideries are also more inquired for, especially Hamburg edgings and insertions.

We annex a few particulars of leading articles of domestic manufacture, our prices quoted being those of leading jobbers:

300		THE CH	RONICLE	[March 1, 1873.
Brown Sheetings	Width. Price. Utica Nonp 40% 19-19%	Park, No. 70 Price.	GENERAL	Bar Swedge 45 Nic.155 00
width. Price. Agawam F 86 111/2	do 9-4 52% do 10-4 57%	do 80 21 do 90 23%	PRICES CURRENT.	Bar, Swedes
Alhion A 36 10% Adriatic 36 13%	do 4-4 17% do heavy 36 18%	do 100 25 Denims.	ASHES-Pot,latsort # 100 b 8 50@	Sheet, Rue., as. to assor. gd 16 @ 17 Sheet, sing., d. & t., com 6½@ 7½ Rails Eng. 28 top. (gold) 70 000 71 00
Atlantic A 37 14	do XX 10-4 67%	Alhauy 13 Amoskeag 26	BREADSTUFFS—Saa special report. BUILDING MATERIALS—	
Appleton A 36 14	Wamsutta 40% 22 do HII 36 20 do XX 36 20	Algodon 13 Bedford 141/4	Bricks—Com. hard M 7 00@11 50 Crotons	Spanish, ord'y \$100 b guld.6 37 1/26 50 German. " 8 37 1/26 60 English 6 50 67 00
Augusta 36 13	Brown Drills.	Boston 12% Beaver Cr. AA 22 Chester D'k B 13%	Philadelphia fronts. 40 00@45 00 Cement-Rosendais whil@ 2 10 Lime-Rockl'd,com. bbl@ 1 50	English
Bedford R 80 9% Boott FF 86 14	Adriatic 15 Laconia 16 Langiev B 14 15	Everett 25	Rockland, lump	LEATHER - — cnsh, % b — Oak slanghter. 32 @ 45
do S 40 13 do W 48 16% Conesiogo D. 28 11	Langley B 14 15 Pepperall 15 15 Stark A 15	Heymaker Bro 15 Otia AXA 23 do BB 21	White pine hox boards, 31 00@33 00 White pine mer. bx b'ds 32 00@34 00 Clear pios	LEATHER————————————————————————————————————
Cabot A . 86 13	Prints.	do CC 17% Corset Jeans.	Soroca boarda & planka 80 00@32 00	Hemlock, B.A
do Y 33 12 do Z 36 13	Amoakeag 10 Bedford 8% Cocheco 11%	Amoakeag 13 Androscog'n sat 16	Nalls—10d , 66d , com , w kg	MOLASSES—Sea special raport.
Indian Head.7-8 12 do 48 20	Garner & Co 11-11%	Androscog'n sat 16 Cnnoe River 10%-11 Hallowell Imp 13% Ind. Orch. Imp 12%	Cut spikes, all sizes	NAVAL STORES— Tar, Washington 3 50 3.8 62½ Tar, Wilmington 3 75 24 00
Ind'n Orchard A 36 14% do BB. 33 12	do mourning	Laconla 13% Naumkcageat 16 -16% Pequot 14%-15	Lead, wh., Amer., dry	Pitch. city
do C. 36 13 do W. 30 11	Manchester 1114 Merrimac D dk. 1114	Pequot 14%-15 Suffolk 12% Glazed Cambrics.		** No. 1
Laconia B 87 13½ do E 36 12½	ldo W nk and nur. 18	A moskesg 816	BUTTER AND CHEESE— Butter— State dairies choice 39 @ 40	Tar, Washington 3 50 33 62% Tar, Wilmington 8 75 24 00 Pitch city 4 00 24 25 Spirits turpentina # gali. 68 56 61 Rosin, strained, # bbl. 3 75 28 87 No. 1 4 25 24 50 No. 2 3 57 44 00 pale 4 75 25 00 65 50% OAKUM 7 7 20 10%
Lawrence A. 36 12 do D. 36 14	do Shirting 11% Pacific 11% Richmond's 12 Simpson 2d Mourn. 11%	Garner 8% Harmony 8-8% Manville 8%	do fair togood 28 @ 35	OII. CAKE— City thin, obl, in bbla. #tn.gd@ West. thin obl'g, (dom.) 40 00240 25
do J. 40 1514 do LL 36 12	Simpson 2d Monra. 11% do hlack & whita. 11%	Red Cross 0%	do lubs 16 @ 28 Chaesa—Fact'ry, floe 18 @ 17 do com, to gd. 10 @ 15%	OILS-Olive, in cake # gall 1 20 @1 25
do XX 36 15 do Y 86 121/2	do hlack & whita. 11% Sprague's fan 11% Domestic Ging-	Spool Cotton.	Auction sals of Scranton, Feb. 26:	Linsead, crushers prices Regallon in casks 96 @ 97 Cotton Seed Crude S 44 @ 45
do U 38 13	Amoskeag 15 Batea 15	Brooks, per doz. 200 yds 70 J. & P. Coat's 70 Clark, John, Jr.	10,000 tons atemmboat. 4 01;4% 4 20 20,000 tons grate. 4 17;4% 4 25 15,000 tons egg. 4 45 45 25,000 tons egg. 4 45 46 15,000 tons etove. 5 20 6 5 27;4 15,000 tons chestnut. 3 95 6 4 00	# gallon, in casks 96 @ 97 Cotton Seed Crude S 44 @ 45 " yellow S 49 @ 50 Whale, bleached winter 75 @ 80 Whale, cruda Northern 55 @ 70
do R 36 14½ do W. 48 20 Pepperell 7-4 27½	Caledonia 1236	1 & CO 10	25,000 tona atove	Whale, crude Northern. 55 @ 70 Sperm, crude
do 8-4 30 do 9-4 3256	Glasgow 13 Gloucester 1214	Clark's, Ceo.A. 70 Willimantic, 3	5,000 tons lump	
do10-4 37% do11-4 42%	Hartford 121/4 Lancaster 14	do 6 cord. 70	COFFEE.—See special report. COPPER—Bolts	Cride, ord'y gravity, Ja Ulk, per gallon
do12-1 45 Utica 86 16% do 48 27%		Green & Dan- lels	Sheathing, new (over 12 oz)	Refined, atandard whita. 19% 19% Napita, refin., 68-78 grav. 18 2 14
do 58 35	Peabody 12 Quaker City 123	Hadley 65-67%	American ingot 34%2 35	Provisions—Pork, mess * hbl(new). 15 00 & 15 05 Pork, extra prima
and Shirtings.	Union 123	Sterling 70	DETTOS & DVES_Alnm . SV@ 84	Beel, piain mess 5 00 @ 8 00
Amoskeag. A36 163, do 42 17 do 46 183	Amosk'g ACA. 30	American 32 50 Amoskeag 32 50 Great Falls A . 84 00	Argols, erndegold 18 23 23 4 24 25 26 26 27 26 27 26 27 27 26 27 26 27 27 27 27 27 27 27 27 27 27 27 27 27	Hame plobled & D 11 @ 12%
Androacog- gin L 36 16	do B 21	Ludlow AA 34 00 Lewiston 34 00	Arsenic, powdarad. "@ 2½ Bi carb. aods, N'castle" 6½@ 6½ Bi chro. potash, S'tch 19 @ 19½ Bleeching nowder 8½@ 3½	DECE Con conice wonort
Arkwri'tWT36 17 Auburn36 151/2-15	do D 17 Cordis AAA 24	Ontarlo A 87 50 Powhattan A 85 00	Blearin, polash, Ster. 19 @ 19% Bleaching powder 3%@ 3% Brimstone, cru. #lon,rid	SALT— Turka Islands % hush 85 @ 40 Cadiz
Albion 4-4 11 Bartietts 31 12	do No. 2. 21 do No. 3. 21 do No. 4. 19	do B. 42 50 Stark A 87 50 do C 3 bush 36 00	Lamphor, crndegold 20%@ 21 Chlorate potash '41 @ 42 Canstic soda '5% @ 7	Tit h t' satione postposte
do 33 133 do 36 153 Bates BB 36 163	do No. 5. 17	Cotton Duck.	Chilorate polash	
do B 88 14 do 45 19	do No. 7. 14 Easton A 129	Sail duck, 22in.— W'db'ry, 9 to 5 30-38 Fl'twing 4 to 1 40-46	Cream tartar, prima " 35 @ Cnbebs, East India. " 8 @ 84 Cutch 5 @ 5%	SEED—Clover 7 3 9 6 92 Timothy
Blackstone	do B 12 -12 Hamilton 20 Lewiston A 36 30	Light duck-	Chiebe, mast Mota	Flaxseed, Amer'n, r'gh. 2 25 @ 2 30 Linsead, Cal., 7 56 m gld. 2 67 % @ 2 79
AA 36 15 Boott B 86 143 do C 83 13	do B 30 21	Bear duck (8 oz.) 22% do heavy (9 oz.). 26 Mont.Ravens29in 24	Jalapgold@ 46 Lac dya, good & fine " 20 @ 30% Lacorica paste, Calabria, 35 @ 40	Tsatlee, re-raeled \$ 121/6 9 00
do R 28 10	14 Algodoa 12	do 40in. 34 Carpets,	Madder, Dutchgold 10% 12%	Canion, re-recied No. 1 0 25 g 5 027
Fruit of the Loom 36 17	American 13-14 Amoakeag 18-19	Velvet, J. Cross-	Madder, Fr. E.X.F.F ' 5% 9% Nnig'la,blne Aleppo, ' 20 @ 22 Oll vitriol (60 to 66 degs) 2%@ 2%	Plates domestic
Ar't Falla Q 36 16 do S 31 12 do A 32 13	14 Easton 14	best	Oli vitriol (60 to 66 degs) 24 @ 24 (9) pinm, Turk, in bond, gld 5 62 4 @ 5 75 Prusslata potash, yel w. 39 @ 40 %	SPICES—See groceries report. SPIRITS— ** gai!.— ** gai!.— ** gai!.— ** gai!.—
do M 82 13 Lonsdale 36 17	1 Jewett City 121/2-13	K Crossley & Son's 1 30-1 40 Eng. Brussels. 2 20-2 30	Prusslata potash, yel' w. 39 66 40% Quicksliver	SPIRITS— Brandy, foreign brands, gold 3 65-215 on Ram—Jam, 4th proof 8 87-36 5 bb St. Crolx, 3d proof 8 00-3 3 40 Oin, different brands 3 15-38 85 Domestic Universe—Cash.
do Cambric 86 22 N. Y. Mille 86 21	do BB. 14-15	Hartford Carpet Co: Extra 3-ply 1 52%	Sal sode, Newcaste, Rute 25 12 512 Shell Lac, 2d and 1st Eng 47 @ 50 Soda ash gold. 3%@ 53 Sngar lead, white 18 @ 19	Oin, different brands. Sing 8 33 Domestic liquors—Cash. Alcohol (88 per ct) C. & W.1 80 @1 924 Whiskey
Pepperell 6-4 27 do 7-4 29- do 8-4 32	30 Caledonia, 8 16		Vitriol, blue 13	omer) -
do 9-4 37	16 do 12 26	Body Brua 5 fra. 2 00	FISH-Dry cod 9 cwt. 5 00@ 6 7 Mackerel, No.1, ahora 22 (10@25 0	STEEL— English, cast, 2d&lst qn % 18 @ 22 English, spring, 2d & 1st qn 9% 10% English histor, 2d & 1st qu 11% 16
Poccasset IF 83 10	do 70 22 do 80 25	Hemp, piain, 36 in		American blister
	Park, No. 60 17		Mackerel, No. 2, Bay. naw 12 00@12 5 FLAX—North River D 15@ 1	American Dister- 0 American cast, Tool 17 0 American cast spring 11 8 American machinery 11 9 American Bachinery 11 9 American Bachinery 11 9 American German spring
IMPURTATION	NEW YORK.	AT THE PORT OF	GUNNIES Seareport under Cotton.	TALLOW-American & D 8%@ \$
		port for the week ending weeks of 1872 and 187	Min. & Blasting 8	TEAS—Sea special report. TIN—Banca D. gold 37%
have been as follow	vs:	NDING FEBRUARY 28, 1873.	HAY-North R.ahip's, \$ 100 bl 10c 1 1 HEMP-Am. dressad. \$ ton.200 90@230 0 American undressad	5 Streita of 91 2 812
Manufactures of wool	2,368 \$1,047,393 3,246 on 2,880 810.502 3,996	\$ \$1,607,159	Manlia current.	
	1,421 1,128,686 1,730 1,632 370,059 2,487 ods.1,638 349,292 2,30	1,680,370	HIDES- Dry-Buenos Ayr. Wh gld 26 @ 28	Pennsylvania wrappers 22 @ 50 Havana, com. to fine
		1 \$5,551,117 15,602 \$2,682,68	Montevideo	Manufac'd, in bond, dark wrk. 16 @ 25 bright work. 20 @ 45
WITHDRAWN FROM WA	AREHOUSE AND THROWN IN	TO THE MARKET DURING TE	California 25%@ 25	WOOL— American, Baxony Fleece was 68 275 American, Full Blood Merino 63 273
Manufactures of wool do cott	on 665 169,023 766	198,874 954 294,0	Bahln 20 Dry Salt.—Maracalbo.gold 6 16	American Combing 63 @78 Extra Pullad 55 @60 No 1 Pullad 48 @48
do silk. do flax. Miscellaneous dry go	664 163,371 75	4 186,516 912 209,6	Parnambuco 17 6 17	K On ifornia. Spring Clip— Fine, unwashed
Total	4,733 \$640,269 7,11	2 \$1,126,720 4,748 \$1,244.6	Bahia	WOOL— American.SaxonyFleece b 63 A75 American.Full Blood Merino 63 673 American.Full Blood Merino 63 673 American.Combing 63 673 673 674 675
Add ent'd for consum	pt'n. 9,889 3,705,982 13,76	4 5,551,117 15,602 2,682,6 6 \$6,677.837 20,346 \$3,927.4		Capa Good Hopa, unwashed. 87 640 Texas, fina
Mannisctures of WOO	D FOR WAREHOUSING DURING 1,295 \$467.361 1,41	0 8AME PERIOD. 2 \$640,703 820 \$338,3	East India Stock-	Texas, medinm
do cott do ailk	on 934 221,520 1,10 303 344,190 39	9 311,252 1,085 297,4 90 432,932 343 326,6	" TOP9 Crop of 1872. W D 40 02 50	FREIOHTS—STEAM.—SAIL.— TO LIVERPOOL: S. d. s. d. s. d. s. d.
do fiax Miscallaneous dry go	624 157,825 1,28		20 Crop of 1870 10 & 15	Flour W bbl 2 6 2 00 H. goods. W ton 25 0 049 0 22 6 27 8
Total		50 \$1,727,284 9,918 \$1,239,6 54 5.551,117 15,602 2,682,6	27 IRON-Pig. Am., bo.1. 2 ton 50 00@ Pig. American P.O. 2 48 00@ Pig. American Forge 41 00@ 42	TREIGHTS STEAM. SAIL. TO LIVERPOOL: S. d.
Total entered at the		24 \$7,278,401 25,520 \$3,922,3	- Pig. Scotch 54 60@ 62	50 Baaf 100 6 0 4 4 3 4