

# THE Commercial & Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,  
A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 15.

NEW YORK, OCTOBER 26, 1872.

NO. 383

## Advertisements.

Advertisements will be published at 20 cents per line for each insertion, space being measured in agate type, 14 lines to the inch; when definite orders are given for three, six, or twelve months, a very liberal discount will be made.

Advertisements will have a favorable place when first inserted, but no promise of continuous publication in the best place can be given, as all advertisers must have equal opportunities.

WM. B. DANA & CO., PUBLISHERS,  
79 & 81 William St., N. Y.

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## Financial.

The National Bank-Note Company.

(INCORPORATED NOVEMBER, 1859.)

Engravers of the U.S. Postage Stamps, Bonds, Legal Tenders, and National Bank Notes.

ENGRAVING AND PRINTING OF BANK-NOTES, CERTIFICATES, DRAFTS, STATE AND RAILROAD BONDS, BILLS OF EXCHANGE, POSTAGE STAMPS, AND COMMERCIAL PAPERS,

In the highest style of the art, with all modern improvements of value, with special safeguards devised by the company and patented, to prevent frauds by photographic and other modes of counterfeiting and alterations.

All steel plates engraved and printed by this company are warranted to give thirty thousand good impressions, without charge for repairs.

A variety of Bank-Note and Bond Paper, of superior quality, always on hand.

OFFICE, No. 1 WALL STREET, NEW YORK.

J. H. VAN ANTWERP, Pres't.  
T. H. PORTER, Vice-Pres't.  
A. D. SHEPARD, Treasurer.  
J. MACDONOUGH, Secretary.

CHARLES G. JOHNSON,  
COMMISSION MERCHANT,

COTTON EXCHANGE BUILDING,  
Lock Box 384. New Orleans

Will purchase

EXCHANGE, COTTON, ETC.

Particular attention given to Receiving and Forwarding Bills.

## Financial.

Hewson, Kilbreth & Co.,

BANKERS AND BROKERS,

No. 11 BROAD STREET,

New York.

J. H. HEWSON, Late Vice-Pres. 4th Nat. Bk. Cincinnati.  
J. W. KILBRETH, Member N. Y. Stock Exchange.  
F. T. WHITE, of Cincinnati, Special.

Georgia Home Insurance COMPANY

COLUMBUS, GEORGIA,

Transacts a General BANKING BUSINESS. Collections made on all accessible points.  
J. RUDDES BROWN, Pres't. D. F. WILCOX, Sec'y.  
GEO. W. DILLINGHAM, Treas.

N. Y. Correspondent, Messrs. JOHN J. CISCO & SON.

THOS. P. MILLER,  
R. D. WILLIAMS,

JAS. C. REYNOLDS,  
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Thos. P. Miller & Co.,

BANKERS,

No. 28 St. Francis Street,

MOBILE, ALA.

WM. J. BAKER, Pres. GILBERT ELLIOT, Cashier.

The Mercantile Bank OF NORFOLK, VA.

Collections made in all parts of Virginia and North Carolina, and remitted for promptly.

NEW YORK CORRESPONDENT.  
THE NATIONAL BANK OF COMMERCE.

N. O. BARNEY. O. H. RAYMOND. E. D. FOSTER

Barney, Raymond & Co.

BANKERS AND BROKERS.  
5 WALL STREET.

STOCKS, GOLD, BONDS AND ALL OTHER SECURITIES

Bought and Sold on Commission.  
Interest paid on Deposits subject to check.

D. N. BARNEY, Special.  
A. H. BARNEY.

CAMMANN & Co.,

Bankers and Brokers,  
8 Wall Street, New York,

Transact a GENERAL BANKING BUSINESS, and give particular attention to the PURCHASE AND SALE OF GOVERNMENT, STATE AND RAILROAD SECURITIES.

Deposits received subject to check at sight.

William T. Meredith & Co.,

No. 54 EXCHANGE PLACE, NEW YORK,

Dealers in

RAILROAD & MUNICIPAL BONDS.

Stocks and Securities Bought and Sold at the New York Stock Exchange.

LOANS AND PAPER NEGOTIATED—INTEREST ALLOWED ON DEPOSITS.

CHARLES OTIS,

No. 9 New Street and 74 Broadway.

CITY RAILROAD, GAS & INVESTMENT SECURITIES.

See quotations "Local Securities" in this paper.

## Financial.

Kountze Brothers,

Bankers, 12 Wall Street, N. Y.

DRAW TIME AND SIGHT BILLS ON THE UNION BANK OF LONDON.

Pay Interest on daily Gold and Currency Balances.

Negotiate first-class Securities.

Make Cable Transfers between New York and London

J. G. Harper &

J. H. Goadby,

AGENTS FOR THE

CANADIAN

BANK OF COMMERCE,

No. 26 Exchange Place,

Buy and Sell Sterling Exchange and Gold, grant Commercial Credits, make Cable Transfers, and transact a general banking business. Draw on the Bank of Scotland. P. O. Box 451.

DUNCAN, SHERMAN & Co.,

No. 11 Nassau St., New York City.

ISSUE CIRCULAR NOTES AND CIRCULAR Letters of Credit, available and payable in all the PRINCIPAL CITIES OF THE WORLD; also special credits for use in the United States, Canada and West Indies.

Telegraphic Transfers of Money to and from London, Paris, San Francisco, Havana, &c.

Current Accounts received on such terms as may be agreed upon.

S. G. & G. C. WARD.

AGENTS FOR

BARING BROTHERS & COMPANY,

52 WALL STREET, NEW YORK.

38 STATE STREET, BOSTON.

W. B. Shattuck & Co.,

BANKERS,

No. 23 Nassau Street, New York,

DRAW SIGHT AND TIME BILLS

ON THE

UNION BANK OF LONDON

AND

NEGOTIATE FIRST-CLASS RAILROAD AND MUNICIPAL BONDS.

DICKINSON & Co.,

BANKERS,

25 Broad St., Cor. Exchange Place,

NEW YORK.

Government Securities, Gold, Stocks and Bonds bought and sold strictly on Commission.

Accounts received and interest allowed on Balances, which may be checked for at sight.

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Member N. Y. Stock & Gold Exch. gs.  
HOWARD C. DICKINSON,  
Member N. Y. Stock Exchange.

**Foreign Exchange**

**Bowles Brothers & Co.,**

PARIS, LONDON, BOSTON.

19 WILLIAM STREET, N. Y.,  
ISSUE

Credits for Travelers in Europe,  
Exchange on Paris and the Union Bank of London, in  
sums to suit.  
Subscription agents for THE CHRONICLE in Paris.

**Walker, Andrews & Co.,**

14 Wall Street, New York.

**Andrews & Co., Paris.**

**TRAVELERS' CREDITS.**

CIRCULAR NOTES AND STERLING EXCHANGE

On Union Bank of London.

Commercial and Travelers' Credits and Franc Ex-  
change on PARIS.  
Railway and other LOANS negotiated. Stocks and  
bonds dealt in on Commission.  
Interest on deposits.

**Morton, Bliss & Co.,**

BANKERS, 30 BROAD ST., N. Y.

Issue Circular Notes and Letters of  
Credit for Travelers; also Commer-  
cial Credits available in all parts of  
the World.

Negotiate First-Class Railway, City  
and State Loans; Make Telegraphic  
Transfers of Money; Allow Interest  
on Deposits, and draw Exchange on

MORTON, ROSE & Co., LONDON.

HOTTINGUER & Co., - - PARIS.

HOPE & Co., - - - AMSTERDAM.

**Brown Brothers & Co.,**

NO. 59 WALL STREET,

ISSUE

Commercial and Travelers Credits  
Available in all parts of the world.

**JOHN MUNROE & Co.,**

BANKERS.

No. 8 Wall Street, New York.

Issue Circular Letters of Credit for Travelers on

CONSOLIDATED BANK, LONDON,

AND ON

MUNROE & Co., PARIS.

EXCHANGE ON LONDON AND PARIS.

**WILLIAMS & GUION,**

63 Wall Street, New York.

TRAVELERS and COMMERCIAL CREDITS IS-  
SUED, available in all parts of Europe, &c. BILLS  
OF EXCHANGE drawn in sums to suit purchasers;  
also Cable transfers.

Country Bankers can be supplied with Bills of Ex-  
change in large or small amounts, on the principal  
cities of Europe; also with Tickets for Passage from,  
or to Europe, by the GUION LINE of Mail Steamers.  
ADVANCES MADE UPON CONSIGNMENTS OF  
COTTON, and other Produce to Ourselves or Cor-  
respondents.

Alex. S. Petrie & Co., Gulon & Co.,  
London, Liverpool.

**Tapscott, Bros. & Co.,**

86 SOUTH STREET, NEW YORK.

Issue Sterling Exchange and demand notes in sums  
to suit purchasers, payable in all parts of Great Britain  
and Ireland, and available for the Continent of Europe

on Messrs. PRESCOTT, GROTE & CO., Bankers, London.  
W. TAPSCOTT & CO., Old Hall, Liverpool.  
Orders for Government Bonds, Stocks and Merchandise  
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sought.

AGENCY OF THE

BANK OF BRITISH NORTH  
AMERICA.

48 Wall Street.

Commercial Credits issued for use in Europe, China,  
Japan, the East and West Indies and South America,  
also Circular Letters of Credit for Travelers available  
in all parts of the World.

Demand and Time Bills of Exchange, payable in  
London and elsewhere, bought and sold at current  
rates, also Cable transfers.

Demand Drafts on Scotland and Ireland, also on  
Canada, British Columbia and San Francisco. Bills  
Collected and other Banking Business transacted.

JOHN PATON, Agt. t.

**Boston Bankers.**

**Kidder, Peabody & Co.,**

BOSTON, MASS.

COMMERCIAL AND CIRCULAR LETTERS OF CREDIT  
ISSUED, AVAILABLE IN ALL PARTS OF THE WORLD.

INVESTMENT SECURITIES AND GOLD.

EXCHANGE ON LONDON, PARIS,  
AND OTHER CONTINENTAL CITIES OF EUROPE.

New York Office, 45 Wall Street.

**PARKER & COBB,**

BANKERS, 36 DEVONSHIRE STREET,  
BOSTON,

Buy and sell Western City and Coun-  
ty bonds.

**FOOTE & FRENCH,**

BANKERS,

No. 7 Congress Street, BOSTON.  
Dealers in Government Securities, Gold, State,  
County and City Bonds, also  
STERLING EXCHANGE.  
Drawn by Jay Cooke & Co., on Jay Cooke, McCulloch  
& Co., London, in sums and at dates to suit.  
COMMERCIAL CREDITS AND CIRCULAR LET-  
TERS FOR TRAVELLERS ISSUED,  
available in all parts of Europe.

**Brewster, Sweet & Co.,**

BANKERS,

BOSTON.

DEALERS IN GOVERNMENT SECURITIES,  
Gold, State, City, County and Railroad Bonds.

**Page, Richardson & Co.,**

BANKERS,

70 State Street, Boston.

Bills of Exchange, and Commercial and Travelers'  
Credits issued on

The City Bank } LONDON.  
AND  
Robert Benson & Co., }  
Munroe & Co. } PARIS  
AND  
Marcuard, Andre & Co., }  
Circular Notes available for Travelers in all parts of  
Europe and the East.

**Philadelphia Bankers.**

**BK JAMISON & Co.**

BANKERS,  
PHILADELPHIA.

Transact a general Banking and Exchange business  
including Purchase and Sale of Stocks, Bonds, Gold  
etc. on Commission.

**E. W. CLARK & Co.,**

BANKERS,

Philadelphia and Duluth.

DEALERS IN GOVERNMENT SECURITIES.

Stock, Note, and Gold Brokers.

INTEREST ALLOWED ON DEPOSITS.

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No. 33 WALNUT STREET,

Philadelphia.

COMMISSION STOCK BROKERS.

J. BELL AUSTIN. CHARLES H. OBERGIL.

**Southern Bankers.**

**Edward C. Anderson, Jr.**

BANKER, FACTOR AND

Commission Merchant,

Savannah, Ga.

Special attention given to consignments of Cotton,  
Gold, Stocks, Bonds and Foreign and Domestic  
Exchange, bought and sold.  
Collections promptly remitted for  
Orders solicited for the purchase of Sales of Produce  
and Securities. Prompt attention guaranteed.  
New York Correspondents: LAWRENCE BROS. &

**Southern Bankers.**

NATIONAL  
COMMERCIAL BANK,  
MOBILE, ALABAMA.

Capital, - - - - - \$500,000

CHARLES HOPKINS, Pres., G. M. PARKER, Vice-Pres.  
DUDLEY HUBBARD, Cashier.

COLLECTIONS made in ALL PARTS of the STATE  
New York Correspondent—FOURTH NATIONAL BANK

**Savannah Bank & Trust  
Company,**

SAVANNAH, GEORGIA.

Paid-Up Capital, - - - \$1,000,000

INCORPORATED UNDER STATE CHARTER.  
Collections attended to with precision and dispatch,  
free of charge, and remitted for on day of payment.  
The Collection paper for all this State and Florida can  
be concentrated at this point with great advantage.

**Planters' Banking Co.,**

MACON, GEORGIA.

TRANSACTS A GENERAL BANKING BUSINESS.

Particular attention given to Collections on all  
receivable points, and prompt returns made.

**Directors.**

W. J. LAWTON, ASHER AYERS,  
J. S. SCHOFIELD, B. L. WILLINGHAM,  
JACKSON DELOACH, (Dece'd.)  
S. M. FARRAR, Cashier. W. J. LAWTON, Pres't.

**STATE OF ALABAMA.**

**THE CITY BANK  
OF SELMA.**

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JAS. ISBELL, of Talladega, President.

WM. P. ARMSTRONG, Cashier.  
JNO. W. LOVE, Assistant Cashier.

N.Y. Correspondent—Importers and Traders National  
Bank.

CHAS. J. JENKINS, T. P. BRANON, JOS. S. BRAN  
Pres't. Vice-Pres't. Cash't.

**Merchants & Planters  
NATIONAL BANK,**

AUGUSTA, GA.

Cash Capital, - - - - - \$200,000

Special attention paid to Collections.

**J. W. WHEATLEY & Co.,**

BANKERS AND BROKERS,

AMERICUS, GA.

Do a general banking business. Cotton purchased  
on order. Collections made and promptly remitted  
for.  
New York Correspondents—Messrs. Wm. Bryce  
& Co.

**H. CASTLEMAN,**

STOCK AND BOND BROKER

Columbus, Georgia

STATE, CITY AND RAILROAD SECURITIES OF  
GEORGIA AND ALABAMA A SPECIALTY. Prompt  
attention given to COLLECTIONS, both in Columbus  
and points in connection. Will purchase or sell staple  
articles of Merchandise in wholesale lots.

**SECOND NATIONAL BANK,**

TITUSVILLE, PENN.,

Capital - - - - - \$300,000

Deposited with U. S. Treasurer to secure Circulation  
and Deposits 500,000.

C. HYDE, Cashier. CHAS. HYDE Pres't.

**G. P. CURRY,**

Exchange Bank, Augusta, Ga.

Southern Securities of every description, viz.: Un-  
current Bank Notes; State, City & Railroad Stocks  
Bonds and Coupons.

Collections made in all parts of this State and  
South Carolina, and remitted for on day of collection  
at current rate of New York Exchange.

**Cubbedge & Hazlehurst,**

BANKERS AND BROKERS,

MACON GA.

Make Collections and do a General Banking and  
Brokers Business.

REFER TO EAST RIVER NATIONAL BANK.

**W. M. F. HEWSON,**

STOCK BROKER,

Office No. 21 West Third Street, Cincinnati, Ohio.  
Refer to: All Cincinnati Banks, and Messrs. LOCK-  
WOOD & Co., New York.

Southern Bankers.

THE Mutual National Bank, OF NEW ORLEANS.

P. FOURCHY, President, ALBERT BALDWIN, Vice President, JOSEPH MITCHEL, Cashier. Capital, \$500,000 | Limit, \$1,000,000

N. O. National Bank

NEW ORLEANS, LOUISIANA. JESSE K. BELL, President. JAS. N. BEAUFLES, Vice-President.

RICHARD JONES, Cashier. Particular attention given to Collections in this city and in the City and all points in connection with it.

NEW YORK CORRESPONDENT, NINTH NATIONAL BANK.

M. BRANDON, Pres't., J. O. WALLIS, Vice-Pres't., O. LAUVE, Secretary, ALPHONSE LAUVE, Cashier.

Texas Banking & Ins., GALVESTON.

Cash Capital, \$238,000 DIRECTORS: J. M. Brandon, J. C. Wallis, F. B. Lubbock, M. Quin, K. S. Jemison, M. W. Baker, Leon Ham, Geo. Schneider, B. S. Willis, T. A. Gary, W. B. Wall, Robt. Mills, T. J. H. Anderson.

T. H. McMahan & Co., Bankers,

And Dealers in Foreign and Domestic Exchange, GALVESTON, Texas.

We have prompt and reliable correspondents at all the principal points throughout this State, and upon all collections payable in this City or Houston, make no charge for collecting, and only actual charge upon interior collections.

THE CITY BANK OF HOUSTON, Capital, \$500,000.

HOUSTON, TEXAS.

We give special attention to collections on all accessible points. DIRECTORS: W. J. Hutchins, P. W. Gray, A. J. Burke, Cor. Eanis, W. M. Rice, C. S. Longcope, BENJ. A. BOTTS, President. B. F. WEEMS, Cashier.

MOORE & WILSON, BANKERS, BRYAN, TEXAS.

Collections made and promptly remitted for current rate of exchange. Correspondents: Messrs. W. P. CONVERSE & CO., New York.

GASSETT & BASSETT, BANKERS, Brenham, Texas.

Correspondents: Houston—First National Bank; Galveston—Ball, Hutchings & Co; New Orleans—Pike, Brother & Co.; New York—Dunuan, Sherman & Co. Sayles & Bassett, Attys at Law, Brenham, Texas.

O. B. JOHNS, F. EVERETT, J. O. KIBBY, W. VON BOENNERO

C. R. JOHNS & Co., TEXAS LAND AGENCY

BANKING & EXCHANGE, AUSTIN, TEXAS.

Purchase and sell real estate, pay taxes and adjust titles, prosecute land and money claims against the State and Federal Governments; make collections. Receive deposits and execute Trusts.

Adams & Leonard, BANKERS,

TERMINUS OF CENTRAL RAILROAD Corsicana, Texas.

New York Correspondent, Morton, Bliss & Co.

M. A. FORT, Late Fort & Trica. GEORGE W. JACKSON, Late Cashier 1st Nat. Bank Gallipolis, O

FORT & JACKSON, BANKERS, WACO, TEXAS.

REFERENCES AND CORRESPONDENCE:—New York Winslow, Lanier & Co., David Owen & Co., Cincinnati: First National Bank, Merchants National Bank, New Orleans: Louisiana National Bank, Whelchey & Fraut, Bankers. Galveston: T. H. McMahan & Co.

Southern Bankers.

A. C. KAUFMAN, BANKER, AND DEALER IN SOUTHERN SECURITIES, CHARLESTON, S. C.

SOUTHERN COLLECTIONS receive the SPECIAL and PERSONAL attention of this House. Returns made FAITHFULLY and PROMPTLY in New York Exchange, which always rules BELOW par during the active business season.

NOTES, DRAFTS and ACCEPTANCES payable in South Carolina, North Carolina and Georgia can be concentrated at this point with PROFIT and SAVING OF LABOR.

All business attended to with fidelity and despatch.

Quotations of Southern Securities issued weekly.

E. E. BUSAUS, Pres't. A. K. WALKER, Cashier

First National Bank, WILMINGTON, N. C.

Collections made on all parts of the United States.

JOHN A. KLIN, C. C. FLOWERS, GEO. M. KLIN President. Vice-President. Cashier.

Mississippi Valley Bank.

A BANK OF DISCOUNT AND DEPOSIT, VICKSBURG, MISS. N. Y. Correspondent:—Bank of the Manhattan Co.

Western Bankers.

The Bank of California,

COR. CALIFORNIA & SANSOME STS., SAN FRANCISCO.

Capital Paid-Up - - - - \$5,000,000

D. O. MILLS, President. W. C. RALSTON, Cashier

AGENTS.

IN NEW YORK, MESSRS. LEFS & WALLER, No. 33 PINE STREET,

IN LONDON, THE ORIENTAL BANK CORPORATION, 40 THREADNEEDLE STREET,

IN PARIS, MESSRS. MARCUARD, ANDRE & CO

This Bank issues Letters of Credit available for the purchase of Merchandises in the East Indies, China, Japan, Anstralla, and other countries, authorizing bills on the ORIENTAL BANK CORPORATION, LONDON

EXCHANGE FOR SALE ON THE ATLANTIC CITIES,

London, Dublin, Paris, Amsterdam, Hamburg, Bremen, and other leading European cities.

ALSO, ON

The Branches of the Oriental Bank at Hong Kong, and other Asiatic Ports.

GILMORE, DUNLAP & Co.,

108 & 110 West Fourth Street, CINCINNATI, OHIO.

Dealers in GOLD, SILVER and all kinds of GOVERNMENT BONDS.

COLLECTIONS MADE at all accessible points and remitted for on day of payment.

CHECKS ON LONDON AND PARIS FOR SALE

SAFE INVESTMENT

FOR

Eastern Capital.

MONEY LOANED FOR EASTERN PARTIES ON IMPROVED FARMS.

Ten per cent interest (clear from all expenses) paid, wherever desired.

MORRIS, ILLINOIS, E. SANFORD, Attorney and Solicitor

References given to prominent persons in any large city in the Union.

Financial Notices.

THE COUPONS OF THE DENVER AND RIO GRANDE RAILWAY COMPANY

maturing November 1, 1872, will be paid on and after that date at office of

DREXEL, MORGAN & CO., 53 Exchange Place

OFFICE OF THE LOGANSPORT, CRAWFORDSVILLE AND SOUTHWESTERN RAILWAY COMPANY.

CRAWFORDSVILLE, Ind, October 21, 1872. The COUPONS due November 1, 1872, of the FIRST MORTGAGE EIGHT PER CENT GOLD BONDS of this Company will be paid on after that day at the office of JONES & SCHUYLER, Financial Agents, No. 12 Pine street, New York. J. S. BAILEY, Treasurer.

OFFICE OF U. S. Assistant Treasurer,

NEW YORK, October 21, 1872.

BY DIRECTION OF THE SECRETARY OF THE Treasury, the interest on the Public Debt, due November 1, 1872, will be paid at this office on and after MONDAY, October 21, 1872, without rebate.

THOMAS HILLHOUSE, Assistant Treasurer, U. S.

Financial.

TRAFFIC GUARANTEE

AND

Redemption Bonds.

7 per cent Gold Interest. Mortgage \$15,000 per Mile. Completed and Fully Equipped Railway, 228 miles Long, entirely within the State of Illinois. First Mortgage, Sinking Fund Gold Bonds of the Springfield and ILLINOIS Southeastern Railway, Interest payable February and August, Free of Government Tax, at the Office of the Farmers' Loan and Trust Company in New York.

PRICE, 90 & ACCRUED INTEREST.

We respectfully invite the attention of all capitalists to this security as a particularly safe and desirable one.

Pamphlets and Maps with full particulars furnished by us on written or personal application.

We also have for sale a limited number of the FIRST MORTGAGE 8 PER CENT GOLD BONDS OF THE LOGANSPORT, CRAWFORDSVILLE AND SOUTHWESTERN RAILWAY OF INDIANA at 97½ and accrued interest in currency. This Road is finished and passes through the celebrated Block Coal Fields of Parke County.

JONES & SCHUYLER, No. 12 Pine Street, New York,

Ten Per Cent Interest, With Undoubted Security.

We are investing for eastern parties many thousands of dollars per month, on improved property in Illinois worth, in every instance, three times the sum loaned. Our securities are very profitable and popular, and are considered the safest offered. We will loan any sum you may desire to invest, be it large or small. We can refer to parties for whom we have loaned large amounts of money, who have never lost a dollar of either principal or interest in this class of securities during the last fourteen years. Send for our book, "Illinois as a Place of Investment," which contains all necessary information. Address

WILSON & TOMS, Dealers in Real Estate Securities & School Bonds, Bloomington, Illinois.

Samuel A. Gaylord & Co,

BROKERS IN WESTERN SECURITIES, 33 Wall Street, AND NEW YORK.

323 North Third St., ST. LOUIS.

## Financial.

\$5,000,000.

SAFE AND PROFITABLE  
INVESTMENT.The Chicago & Canada  
SouthernFIRST MORTGAGE SINKING FUND  
THIRTY YEARS'

7 Per Cent. Gold Bonds.

INTEREST PAYABLE APRIL &amp; OCTOBER.

Registered or Conpon Payable In  
London or New York.

This road, with the Canada Southern, forms the new Trunk Air-line from Buffalo to Chicago. It is under the same control and management, and is being built by the same parties who built the Canada Southern: Milton Courtright, John F. Tracy, David Dowe, Wm. L. Scott, Henry Farnam, R. A. Forsyth, John M. Burke, M. L. Sykes, Jr., all directors both in the Chicago and Northwest and the Chicago and Rock Island; George Opdyke, of the New York Midland; Sidney Dillon, Daniel Drew, John Ross, David Stewart, Samuel J. Tilden, Kenyon Cox, and other prominent railroad men. The road is being rapidly built, in the best possible manner, with sixty-pound steel rails throughout its entire line, and will be completed during the coming year; nearly one-half of the road will be completed and in running order by the 1st of January next, so that the entire line, from Buffalo to Chicago, will, within that time, be in successful operation. The builders of this road control enough of the leading lines running from Chicago to insure an enormous business from the start. Taking into consideration the important fact, patent to all who study the statistics of trade, that the present Trunk Lines, now taxed to their utmost capacity, are not affording facilities equal to the great and constantly-increasing demand for transportation, and that this road, through its entire length, being practically STRAIGHT, and LEVEL, and SHORTER by THIRTY-FIVE MILES THAN BY ANY OTHER NOW BUILT, or THAT CAN BE BUILT, it must be apparent that this line is not only needed, but must be a great success. The proceeds of these Bonds will complete and equip the entire road, and we confidently recommend them as a most safe and profitable investment.

Pamphlets and all information furnished by

SLOW, LANIER & CO.,  
BANKERS, NO. 27 PINE-ST.ELDON & FOSTER,  
BANKERS, NO. 10 WALL-ST.

## Financial.

Indianapolis, Bloom-  
ington & Western  
Railway.

THE SHORT CENTRAL TRUNK ROUTE.

This road has been in operation from Indianapolis to Pekin, 202 miles, for two years. Its earnings have rapidly increased, and are now at a rate sufficient to pay all current expenses, interest on all its Bonded Indebtedness, including that made for its Extension, and, in addition, a dividend upon its Stock.

The Extension is 217 miles in length, and connects Champaign with the Mississippi River at Keokuk. It passes through a well-developed part of the State of Illinois, abounding in resources for a great business, and it must in a short time equal in receipts the other part of the Road with which it is consolidated, making a total line of 420 miles. Intimate western connections make this route the most direct between the Atlantic and Pacific Coasts.

The entire road traverses a very fertile region, and possesses the best subsidy a road can have, viz.: **IMMENSE BUSINESS IMMEDIATELY AT COMMAND.**

Under a fair valuation, the property of the older part of the road, above prior obligations, is fully equal in amount to the Bonds now issued, which are further and completely secured by a first and only mortgage on the extension, one-half of which is near completion, and the remainder will be finished early in 1873.

The Bonds are **Seven per Cent. Gold**, \$1,000 each, convertible into stock at par at the option of the owner, and may be registered without charge. **PRICE 90 AND ACCRUED INTEREST** in currency. Coupons, January and July 1, free of tax.

We recommend the Bonds to all classes of investors as an undoubted security.

TURNER BROTHERS,  
Bankers, No. 14 Nassau Street.Convertible  
MIDLAND BONDS.

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# THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,  
A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 15.

SATURDAY, OCTOBER 26, 1872.

NO. 383.

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## The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued on Saturday morning, with the latest news up to midnight of Friday.

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### INFLATION AND STRINGENCY.

The merchants of Chicago and Philadelphia rendered a service to the monetary stability of the country, and have done themselves no small honor in disapproving of the proposition to urge upon the Treasury the issue of 44 millions of Legal Tender notes, and thus to undo all that was at so much cost accomplished under Mr. McCulloch's administration for reforming the currency, and approaching it towards specie payments. Such a watering of the currency by any new issue of greenbacks would, in our opinion, be illegal. But certain speculators have been very busy in trying to get up meetings in the chief cities with a view to influence public opinion in favor of this mischievous scheme. That these efforts have proved abortive reflects much credit on the intelligence, public spirit, and sound economic views of our merchants and business men in the various great centres of commerce and trade.

The movement, if it had been successful, was intended to give a renewed stimulus to the halting speculation at the Stock Exchange, and to operate on the foreign exchanges and on the loan market. The monetary ease which now prevails is still confined to a limited area of employment. For short terms on the best bonds or stocks

and to the best borrowers, loans are easy of access and the rates are low; but the merchants and business men here and throughout the interior find no such ease, and the rates rule high.

The causes of this discrimination arise, in the main, out of the prevailing uncertainty as to the future. The banks are in a much better condition than they were; the averages of last week showing an increase of \$11,322,100 in deposits and \$6,827,000 in legal tenders. During the last fortnight the deposits have risen 15 millions and the legal tenders nearly 11 millions. The large increase, as we explained last week, is due in part to the funds let loose by the tight-money men, which they had been locking up for some time before, but set free as soon as they found the Treasury was about to interfere, and to give ease to the money market by the 5 million purchase of bonds.

Whether the ease will be interrupted or permanent is now the question, and it is the doubtful character of the answers thereto which tend, with other causes, to keep up those vague feelings of uncertainty that disturb that tranquility of public confidence which is so essential a condition of ease in the time-loan branch of the money market.

There is one department in which we observe a decided improvement of the monetary situation. The foreign bankers all seem confident. They have been singularly accurate in their predictions, and we may therefore expect fair weather in this direction. Partly we presume the confidence is based on rumored transfers of gold on mutually advantageous terms from Paris to London. Such a transfer would be eminently proper, as the need of it in London originates in the payments there on account of the French indemnity. It is therefore appropriate that the French gold which is locked up useless in the Bank of France should come out of its hiding place and perform its functions in completing the payments of France. The negotiation relative to this gold has been pending for some months if we are rightly informed, and next week, we hope to give our readers full particulars about it. Meanwhile we may be well assured that there is no scarcity of gold in Europe. Besides the \$90,000,000 locked up in the new German coinage, the European banks have of gold about 550 million dollars, as will be seen from the following table shows the official statements of two consecutive nearest to September 29 and October 6, of the

AMOUNT OF GOLD IN THE GREAT BANKS OF	
First Report after—	Oct. 6.
Bank of England.....	\$101,917,000
Bank of France.....	157,000,000
Prussian Bank.....	157,000,000
Netherlands Bank.....	157,000,000
Hamburg Bank.....	157,000,000
Austrian National Bank.....	157,000,000
National Bank of Belgium.....	157,000,000

10  
11  
12

These figures show that there is an ample aggregate of gold in Europe to meet all probable exigencies of the monetary movements; and if, as is supposed by some persons, we should have to export a moderate amount, even this is no very formidable prospect in the eyes of those who are usually best informed. On the whole, then, we infer that the monetary situation is not likely to be much disturbed by the hope of greenback inflation or the dread of trouble in foreign money markets; and that the influences both of domestic and of foreign origin, which have threatened stringency, are for the present likely to be held in check.

#### THE USURY REFORM MOVEMENT.

A singular controversy about usury is pending in the Currency Bureau at Washington. Some time ago a National Bank in the West sued and got judgment against a debtor, the defence being usury. The case being decided in favor of the bank, the defeated party, as we learn, has applied to the Comptroller of the Currency to bring a suit for the purpose of winding up the bank under the 53d section of the National Currency Act, which gives the Comptroller that power when banks violate the provisions of the law under which they are chartered. The section of the law by which the National Banks all over the country are governed in regard to usury is the 30th, which enacts as follows:

"That every Association may take, receive, reserve, and charge on any loan or discount made, or upon any note, bill of exchange, or other evidences of debt, interest at the rate allowed by the laws of the State or Territory where the bank is located, and no more, except that where by the laws of any State a different rate is limited for banks of issue organized under State laws, the rates so limited shall be allowed for Associations organized in any such State under this act. And when no rate is fixed by the laws of the State or Territory, the bank may take, receive, reserve, or charge a rate not exceeding seven per centum, and such interest may be taken in advance, reckoning the days for which the note, bill, or other evidence of debt has to run. And the knowingly taking, receiving, reserving, or charging a rate of interest greater than aforesaid, shall be held and adjudged a forfeiture of the entire interest which the note, bill, or other evidence of debt carries with it, or which has been agreed to be paid thereon. And in case a greater rate of interest has been paid, the person or persons paying the same, or their legal representatives, may recover back, in any action of debt, twice the amount of the interest thus paid, from the Association taking or receiving the same: *Provided*, That such action is commenced within two years from the time the usurious transaction occurred. But the purchase, discount, or sale of a *bona fide* bill of exchange, payable at another place than the place of such purchase, discount, or sale, at not more than the current rate of exchange for sight drafts in addition to the interest, shall not be considered as taking or receiving a greater rate of interest."

In the dispute under consideration the question arises whether this 30th section is complete in itself, and prescribes the whole penalty which can be incurred by usury. The bank takes the affirmative. On the other side, it is argued that, besides the penalty here prescribed—namely, the loss of interest, or liability to an action for double the amount of that interest—the banks are also amenable to a second penalty. If guilty of usury, they might thus be brought under the more vague general provision of the statute we have referred to, which provides that when a bank knowingly violates the law, it may be wound up; and that after the violation is "determined and adjusted by a proper circuit district or territorial court of the United States, in a suit brought for the purpose by the Comptroller of the Currency, the association shall be declared dissolved."

The cases, for there are several of them, have been referred to the law officers of the Treasury, who are of opinion that the first of these interpretations is correct, and that the general powers to wind up banks are only available to the Comptroller in respect of offences not provided

for in the law, or where other remedies have been exhausted. If the proper legal remedies have been patiently tried and have proved ineffectual, then a case may be made out for the reserved powers of section 53. But, in regard to usury, the penalty is clearly laid down; and there is, consequently, no reason for any vague general powers to be confided to any body. And, moreover, the initiative in such cases is not in the Comptroller or any other administrative officer, but in the courts or in the public. No such controversy would ever have arisen but for the anomalous usury laws of the various States.

In the State of New York, for example, where the major financial operations of the whole country centre, and where it is consequently of moment that the monetary laws and usury regulations should be the best that legislative science and practical experience can contrive, what do we find? Our usury laws, as the CHRONICLE has frequently shown, are the very reverse of what they should be. They are disfigured by some of the worst features of the usury legislation of the middle-ages. By the Revised Statutes, Part IV, chap. iv, title 3, the receiving of more than 7 per cent interest is a misdemeanor, punishable by a fine of one thousand dollars and by six months imprisonment. All courts of justice are required to give a special charge to the Grand Jury to inquire into any violations of the usury law. Any bond or other evidence of debt which is tainted by usury is void, and the Supreme Court is empowered to enjoin any prosecution thereon, and to order such notes, evidences of debt, or securities, to be surrendered and cancelled.

Any person charged with usury may be called as a witness to prove the usury, and may be also compelled to answer, on oath, in any equity suit for relief, or discovery, or both. Nor will any court of equity require, as in other cases, the payment of the alleged debt as a previous condition of granting relief to the borrower when the litigation is about a usurious loan. Moreover, any man who has paid more than 7 per cent. may recover personally, or by his representatives, the excess so paid above 7 per cent. provided he brings his suit within a year. And if he do not prosecute within a year, then the whole sum paid may be sued for and recovered with costs "at any time within three years after the expiration of the year, by any overseer of the poor of the town where such payment may have been made, or by any county-superintendent of the poor of the county" in which the transaction has been done and the payment made.

These being the general provisions of the law, there is no wonder that it has become a dead letter and is seldom appealed to unless in exceptional cases where roguery or malice, or some dishonorable practice, invokes its aid. So far as regards the protection legitimately claimed from a usury law, ours is wholly useless; while so far as such laws are capable of harm, it is almost unsurpassed.

But if our usury law is thus intolerable in its enactments, it is still more offensive in its operation. It is one advantage of free government, that the laws, however crude and unwise, apply to everybody alike; but all such sound maxims are scattered to the winds by our usury legislation. In the first place, the National Banks have been held by our courts to be exempted from the State laws regarding usury. These banks, being creatures of the United States, are, it seems, to be governed by the National Banking law in regard to usury. What that law is we show in the 30th section given above. But besides this anomaly, our State legislation has granted exemptions from the usury penalties to corporations, and has created other abuses which we need not further detail. The practical injustice, the consummate worthlessness, the egregious folly of the usury laws of this State are too conspicuous to need further illustration.

We are glad to learn that there is a combined effort making to purify our statute book from such a prodigy of crude legislation, and that the usury laws stand a fair chance of abolition. The difficulty now, as heretofore, is in the want of a good substitute for the existing law. In the absence of anything better, a draft has been handed to us by some of the prominent men engaged in this reform. It is copied from the usury law passed by Congress for the District of Columbia, and is as follows:

*Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,* That the rate of interest upon judgments or decrees, and upon the loan or forbearance of any money, goods, or things in action, shall continue to be six dollars upon one hundred dollars for one year, and after that rate for a greater or less sum, or for a longer or shorter time, except as hereinafter provided.

SEC. 2. *And be it further enacted,* That in all contracts hereafter to be made it shall be lawful for the parties to stipulate or agree in writing that the rate of ten per cent per annum, or any less sum, of interest shall be taken and paid upon every one hundred dollars of money loaned, or in any manner due and owing from any person or corporation in this District.

SEC. 3. *And be it further enacted,* That if any person or corporation in this District shall contract to receive a greater rate of interest than ten per cent upon any contract in writing, or six per cent upon any verbal contract, such person or corporation shall forfeit the whole of said interest so contracted to be received, and shall be entitled only to recover the principal sum due to such person or corporation.

SEC. 4. *And be it further enacted,* That if any person or corporation within the District of Columbia shall directly or indirectly take or receive any greater amount of interest than is provided for in this act, upon any contract or agreement whatever, it shall be lawful for the person, or his personal representative, or the corporation paying the same, to sue for and recover all the interest paid upon any such contract or agreement from the person or his personal representatives, or from the corporation receiving such unlawful interest: *Provided,* That the suit to recover back such interest shall be brought within one year after such unlawful interest shall have been paid or taken.

SEC. 5. *And be it further enacted,* That nothing in this act contained shall be construed to change the general laws in force in relation to banking associations organized under the act to provide a national currency secured by a pledge of United States bonds and to provide for the circulation and redemption thereof, approved June three, eighteen hundred and sixty-four.

This statute, with very little modification, might be adopted and incorporated in our State legislation, as has been recently done in the State of Massachusetts, where the old usury laws have been superseded by a comprehensive enactment similar in its main provisions to that cited above.

#### WHY THE BANK OF ENGLAND RATE DOES NOT ADVANCE.

The position of the Bank of England, for well known reasons, continues to attract a large share of attention, and seems likely to do so more and more among our financial men for some time to come. It has been expected—and the cable-despatches have fostered the belief—that the minimum rate would have been advanced ere now beyond six per cent. For two weeks a rise has been almost daily predicted; but the Bank has made no change, although its gold reserve is still flowing out at the rate of half a million a week; the drain this week being £382,000; in the previous week £760,000; and during the last two months about four millions sterling.

Several reasons are given for the failure to raise the rate. It is alleged that the need for any further advance is set aside in consequence of an arrangement by which the Bank of France will place 100,000,000 francs of gold in the vaults of the Bank of England. This sum is equivalent to 7 or 8 weeks' drain, and would do away with the pressing necessity for any immediate rise in the rate of discount; for the only motive for such an increase is to "protect" the gold reserve and to stop its reduction below a safe level. This story about the Bank of France comes from Paris, where it was currently reported three weeks ago. At present it lacks official confirmation. In London it does not seem to have commanded much public attention till last Saturday afternoon, when the report was telegraphed thence to this city.

A second explanation of the policy of the Bank of England in not attempting to put up its rate beyond six per cent. is that the open market is below the Bank rate, and obstinately refuses to follow it. Of course if this is so; if the rates outside the bank are beyond control, and the supply of capital seeking investment exceeds the demand so as to depress the rate of interest; there is no possibility of any further increase until the situation changes. Whichever of these two theories may prove to be true, the probability of an early advance in the rate is weakened, and for the present the minimum is likely to remain at six per cent. or below.

A third hypothesis on the subject is that the reserve of the Bank of England is ample; that the danger which has been talked of is almost wholly imaginary, and the apprehension of trouble preposterous. This seems to be the view generally accepted in England, as will be seen in the letter of our London correspondent. The English papers nearly all espouse this side of the controversy. The *London Times*, for example, in its money article announcing the advance on the 9th of October, gives an unusually elaborate argument on the subject, which is said to have been "inspired," and to be consequently an authoritative exposition of policy. After announcing the change to 6 per cent, which was the fourth advance in the Bank-rate within the month, the *Times* proceeds as follows:

The accounts published this evening do not furnish absolute reasons for the movement. On the contrary, they show an improvement in the comparative position of the reserve, which last week stood in the proportion of 32 per cent to the liabilities, and is now 33 per cent. As, moreover, the period is one at which a return of a part of the excessive home circulation may be expected, and the foreign exchanges are firm, with a distinctly favorable tendency, the inference seems unavoidable that the rise has been adopted rather in deference to that portion of the public who always feel comforted by precautionary steps than from any demonstrable necessity. It is true the gold during the week has experienced a further diminution of £772,748, but it is no part of the business of the bank to seek either to check or to stimulate the supply of that article. The automatic action of the bill of 1844 provides everything requisite in that respect, and the proceedings of the bank with regard to their rate of discount have not the faintest connection with any question concerning the currency. The Bank of England, free from all responsibility on that score, has simply to conduct its affairs upon sound banking principles—that is to say, to see that it has a reserve to meet any possible immediate demand upon its resources, and that the remainder of its assets is also of a character which could from day to day be realized, so that it could pay off, if it thought fit, every debt it had in the world within a few weeks or months. In this position it stands at the present moment, unless there is to be a fluctuating standard as to what may be considered a safe reserve. One-third has for the last forty years, at least, been looked upon as the true amount, and that is exactly the proportion now held. Under these circumstances there could certainly be no urgency for an upward movement of one per cent. At the same time it is to be admitted that the figures being at so exact a point there can be little ground of complaint at its having been adopted. During the past month the directors have contrived to keep their movements in almost exact accordance with the natural state of the demand, but in each case slightly in anticipation of it. Judging from existing symptoms a little delay might now have been warranted, except for the fact that, with the vague notions entertained in some quarters that no matter what may be the banking position of the Bank of England our stock of gold will run away unless we resort to special means for its "protection," uneasiness would be generated if the large decline just exhibited had not in this way been met. Supposing the reserve in the course of the next week or two to experience a reduction below 33 per cent, the rise, had it not now been made, would then have become necessary, while, on the other hand, if this rise should be shown to have been needless, there ought to be no difficulty in rescinding it.

The figures above referred to will be found in our London letter, with some further remarks in elucidation. The *Times* says that the reserve of the Bank is 33 per cent. of its liabilities. But our cotemporary forgets one or two matters of some moment. In the first place, the coin reserve does duty for 200 millions of other liabilities, besides those of the Bank of England itself. There are eleven joint stock banks in London whose deposits so long ago as last December amounted to £84,730,000, three discount companies having deposits of £20,587,000, and seven other discount companies whose deposits were £55,055,000. The total was £153,353,000, and is now much larger. All these institu-

tions, with others, rely on the coin in the Bank for their reserve. They keep very little gold in their own vaults, and consequently the twenty millions of gold held by the Bank of England have to be relied upon to do duty not only for its own 53 millions of deposits and circulation, but for the much more formidable aggregate of 200 millions.

But this is not all. The monetary movement is deranged. To apply Lord Overstone's metaphor, these 200 millions of deposits constitute "a mass which has to be worked." The 20 millions of gold is the machine the Bank uses to work them with. Ordinarily this "working" of the deposits does not carry off the gold and extract it out of the Bank; or if so, the gold comes speedily back and the working machinery, the organization of the monetary mechanism, is unimpaired. By the usual process of working these deposits a vast mass of payments, amounting to 450 millions sterling a month, are made without any coin leaving the Bank. The mass of gold that constitutes the machine with which this stupendous aggregate of active business is worked remains in the Bank vaults, and the working mechanism remains unutilized, efficient and complete. Such is the ordinary process of payment. But at the present moment, as we have said, there is something disturbing this smooth free action. One of the banks—the London Joint Stock Bank—perhaps others also—have deposits belonging to the German government. These have to be paid in gold. Instead of going through the Exchanges, and being worked in the usual way, these deposits carry off as it were a part of the working machinery. They mutilate, and weaken the permanent mechanism of the money market. They impair the gold reserve. They take coin or bullion out of the Bank and export it, never to return. Under this process the reserve has fallen from 23 millions in September to 19 millions to-day. At present, then, the Bank has deposits to work which disintegrate and melt away the machinery with which it works them. And this fact is to be taken into the account in estimating the adequacy of the coin reserve.

But again, as the London *Economist* points out, the coin reserve of the Bank of England is now the only mass of gold to which it has easy access. There are others, as we show on another page; still, for some time previous to the suspension of specie payments by the Bank of France there was but one other great reservoir of gold. This was easily accessible by giving a turn to the screw. The least movement of the London rate of discount at once deranged the sensitive balance of French finances and set gold flowing from Paris to England. Now a barrier has been erected and the reservoir is closed. The gold in the Bank of France cannot be directly reached by a turn of the screw. This fact we pointed out immediately after the suspension of the Bank of France, and recommended that the Bank of England should for self-protection increase its reserve to 30 or 40 millions sterling at least. Had this increase been made, the Bank would now have been in a stronger position, and would have escaped most of the difficulties which are the subject of anxious discussion in very distant parts of the financial world.

— Despatches from the western division of the Chesapeake and Ohio Railroad say that on Wednesday last, the 23d instant, there remained but forty miles of track to be laid to unite the two completed portions. The line will be opened in December next. In this connection it is important to note that orders have been received in Georgetown for Cumberland coal on English account, the same to be shipped to the East and West Indies and South America. This is the first indication of a coming change in the currents of coal and iron movements. The Chesapeake and Ohio Railroad, it is stated, will be enabled to deliver the superior bituminous coals of the Kanawha Valley at the seaboard ports at the same or even less prices than the Cumberland coal, which must be hauled over the 116 feet grades of the Baltimore and Ohio line. Cannel coal, of which about 900,000 tons are annually imported for gas and parlor uses, can be furnished by way of the Chesapeake and Ohio at from \$5 to \$10 per ton, against \$15 to \$18, the present cost of the imported article.

## Latest Monetary and Commercial English News.

### RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON— OCTOBER 11.			EXCHANGE ON LONDON.		
ON—	TIME.	RATE.	LATEST DATE.	TIME.	RATE.
Amsterdam...	short.	12 1/2 @ 12 2/4	Oct. 11.	short.	12. 1
Antwerp.....	3 months.	25.77 1/2 @ 25.82 1/2	"	"	25.47 1/2
Hamburg.....	"	13.11 1/2 @ 13.11 1/2	"	3 mos.	13. 6 1/2
Paris.....	short.	25.57 1/2 @ 25.67 1/2	"	short.	25.57 1/2
Paris.....	3 months.	25.95 @ 26.05	"	"	"
Vienna.....	"	11.30 @ 11.35	Oct. 11.	3 mos.	108.90
Berlin.....	"	6.25 1/2 @ 6.25 1/2	"	"	6.20 1/2
Frankfort.....	"	119 1/2 @ 119 1/2	"	short.	118
St. Petersburg	"	31 1/2 @	"	3 mos.	32 1/2
Cadiz.....	"	48 1/2 @ 48 1/2	"	"	"
Lisbon.....	90 days.	52 1/2 @ 52 1/2	"	"	"
Milan.....	3 months.	28.37 1/2 @ 28.45	"	"	"
Genoa.....	"	28.37 1/2 @ 28.45	"	"	"
Naples.....	"	28.37 1/2 @ 28.45	"	"	"
New York.....	"	"	Oct. 11.	60 days.	108 1/2
Rio de Janeiro	"	"	Sept. 21.	90 days.	25 1/2
Bahia.....	"	"	Sept. 26.	"	25 1/2 @ 25 1/2
Valparaiso.....	"	"	Aug. 31.	"	46 1/2
Pernambuco.....	"	"	Aug. 19.	"	25 1/2 @ 25 1/2
Singapore.....	60 days.	4s. 5d.	"	"	"
Hong Kong.....	"	4s. 5d.	Oct. 11.	6 mos.	4s. 7 1/2 d.
Shanghai.....	"	"	Oct. 10.	"	6s. 1 1/2 d.
Ceylon.....	60 days.	1s. 10 1/2 d.	"	"	"
Bombay.....	"	1s. 11 1/2 @ 13-16d	Oct. 10.	6 mos.	1s. 11 5-16 @ 1/2 d.
Madras.....	"	1s. 10 1/2 @ 13-16d	"	"	"
Calcutta.....	"	1s. 10 1/2 @ 13-16d	"	"	"
Sydney.....	30 days.	1 per cent dis.	"	"	"

[From our own correspondent.]

LONDON, Saturday, October 12.

After a protracted deliberation the directors of the Bank of England advanced their minimum rate of discount on Thursday to six per cent, thus doubling the rate in the space of rather less than three months. The Bank return, however, does not show that the movement was positively necessary. The position has, on the contrary, somewhat improved, and although there is a decrease of £772,748 in the stock of bullion, yet it may be maintained that a further alteration might have been delayed. As regards the policy of the directors, there is certainly a want of uniformity in it. Exactly a month since, and at the period when the Autumn payments were commencing, the directors allowed an important week to pass by without enhancing their terms to a point which their diminished resources would have justified. A portion of the community was certainly surprised at it, and I made an allusion to the circumstance in my letter of the 14th of September. The Bank rate was then at only 3 1/2 per cent, and it is remarkable when every business man knew that our autumnal payments would be more than usually, if not unprecedentedly, heavy, that an upward movement was not at that time inaugurated by the Bank directors. The delay which then took place has to some extent led to the present movement, whereas had the Bank acted with greater promptness and decision then the rise to six per cent might, it is thought, have been delayed, and possibly avoided. The substantial advance of this week seems even now to be scarcely called for; and it is certainly a strange policy to advance the rate of discount by halves per cent when money is cheap, and is certain to become dearer, and as soon as five per cent is reached to make bolder strikes, more especially when there is nothing alarming in our position. We have, it is well known, been doing a very large business, both commercially and financially; our harvest is deficient, and we are paying a high price for the good foreign wheat which is so necessary for us. The latter is the principal adverse feature of the season which can be spoken about with certainty, for the reported insolvency of some of our large East India and China firms is simply a matter of conjecture. As regards our unprecedentedly large trade, there is no reason to believe that it has been unattended with average profits, and such being the case, on what ground can there be cause for anxiety or uneasiness? On the contrary, there is great reason for satisfaction that our money finds lucrative employment, for it is the continuous demand for it that causes it to advance in price. There are, indeed, complaints that profits are small, but such is the case in every branch of business. In trade, just as in the Stock Exchange, where the legal half-a-crown per cent for buying and selling stock is quite a thing of the past, except for small investments, and where competition has reduced the charge to one and threepence and even less per cent, the rates of commission have been reduced also by competition. But the stock brokers, owing to the enormous increase in their business, are making much larger profits, and for a similar reason the result of the change in trade is equally satisfactory. The rise in the price of money will have this effect in every well-regulated house of business, viz.:

that it will induce merchants to make nicer calculations, and act with greater caution, but beyond that nothing serious can be felt.

There has been a want of animation in the money market during the week, but the rates of discount are firm, as under:

Bank rate.....	Per cent. 6	4 months' bank bills.....	Nominal.
Open-market rates:		6 months' bank bills.....	4% @ 5
30 and 60 days' bills.....	5%	4 and 6 months' trade bills.	5 @ 6
3 months' bills.....	5% @ 5%		

The rates of interest allowed by the joint stock banks and discount houses for deposits are subjoined:

Joint stock banks.....	Per cent. 4%
Discount houses at call.....	4%
Discount houses with 7 days' notice.....	5%
Discount houses with 14 days' notice.....	5%

The following are the quotations for money at the leading Continental cities:

	Bank rate, per cent.	Open market, per cent.		Bank rate, per cent.	Open market, per cent.
Paris.....	5	4% - 5	Lisbon and Oporto.....	7	7
Amsterdam.....	3%	3	St. Petersburg.....	8	8
Hamburg.....	4	4	Brussels.....	4	3% - 4
Berlin.....	5	5	Turin, Florence and	5	5
Frankfort.....	5	5	Rome.....	5	5
Vienno and Trieste.....	7	8% 9	Antwerp.....	4	3%
Madrid, Cadiz and Barcelona.....	6	6	Bremen.....	..	..
			Lelpzig.....	..	..

There are many here who say, and perhaps the remark is echoed abroad, that our trade is in serious danger from foreign competition. At the meeting of the Great Luxembourg Railway Company held this week, the chairman stated that in order to keep English steam engines out of Belgium, the Belgian Government had imposed a duty of £200 on each engine imported. The company appear to be desirous, with a view to economy, of working their line by the means of engines of English manufacture. The directors are convinced that though the first cost of an English steam engine is much greater than that of one of Belgian make, yet such is the superiority of the manufacture and its greater durability, the British engine is the cheaper article.

The foreign exchanges have not varied to any important extent. The market for gold has been devoid of any special feature; but it is evident that in the event of a revival of the German demand it will be necessary to resort to the Bank, as no supplies of importance will be in the open market until the next Australian mail arrives, which will not be for a month. The silver market has been quiet. The following prices of bullion are from the circular of Messrs. Pixley, Abell, Langley & Blake:

GOLD.		s.	d.	s.	d.
Bar Gold.....	per oz. standard.	77	9	@	...
Bar Gold, fine.....	per oz. standard, last price.	77	9	@	...
Bar Gold, Refinable.....	per oz. standard, last price.	77	11	@	...
South American Donbloons.....	per oz.	73	9	@	...
United States Gold Coin.....	per oz.	76	3	@	...

SILVER.		a.	d.	a.	d.
Bar Silver, Fine.....	per oz. standard, nearest.	5	0%	@	...
Bar Silver, containing 5 grs. Gold.....	per oz. standard	5	0%	@	...
Fine Cake Silver.....	per oz.	no price			
Mexican Dollars.....	per oz., nearest, old, 5 2%				new, 5 0
Five Franc Pieces.....	per oz.	@			

The following statement shows the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English Wheat, the price of Middling Upland Cotton, of the No. 40 Mule Yarn fair second quality, and the Bankers' Clearing House return compared with the four previous years:

	1869.	1869.	1870.	1871.	1872.
Circulation, including bank post bills.....	£ 25,217,812	£ 24,816,119	£ 25,328,510	£ 26,689,929	£ 27,127,216
Public deposits.....	3,838,119	3,488,728	4,116,726	4,388,406	5,699,019
Other deposits.....	20,231,481	18,482,729	19,320,978	22,185,948	20,699,506
Government securities.....	15,935,874	15,211,953	12,919,145	16,301,028	13,256,546
Other securities.....	15,822,238	15,082,133	16,169,455	20,445,944	22,488,228
Reserve of notes and coin.....	10,648,335	8,910,136	12,955,403	8,064,963	8,731,744
Coin and bullion.....	20,164,250	19,120,691	22,292,413	19,172,895	20,383,704
Bank rate.....	2 p. c.	2% p. c.	2% p. c.	5 p. c.	5 p. c.
Consols.....	91% d.	93% d.	92% d.	92% d.	92% d.
Price of wheat.....	54s. 3d.	48s. 1d.	46s. 5d.	56s. 3d.	58s. 10d.
Mid. Upland cotton.....	10% d.	1s. 0% d.	8% d.	9% d.	9% d.
No. 40 mule yarn fair 2d quality.....	1s. 1% d.	1s. 3d.	1s. 1% d.	1s. 2% d.	1s. 2% d.
Clearing House return.....	£ 63,169,000	£ 65,705,000	£ 65,103,000	£ 92,855,000	£ 111,615,900

The Newport (Oregon) Coal Company (limited) invite applications for an issue of 16,000 ten per cent preference shares of £10 each, redeemable in 20 years by annual drawings at £12 10s. per share. These shares will also entitle the holder to a bonus from the vendors of one ordinary share, fully paid up, for every four preference shares subscribed for. It is proposed to purchase, for £100,000 in cash, and 16,000 fully paid up ordinary shares, an extensive freehold coal property, consisting of about 1,440 acres of land at Coos Bay, on the Pacific Coast of the United States, and within two days' steaming of San Francisco. The seams of coal it is mentioned, underlie about 1,000 acres, and the outcrop and workings indicate the presence of about 60,000 tons. The coal is placed on board ship at a cost of \$1 25 per ton, and sells readily at from \$9 to \$12.

Since the announcement of an advance in the Bank rate the

stock markets have been firmer, the Bank return having had a beneficial effect. The amount of business doing, however, is very moderate, owing to the uncertainty which characterises both the money and bullion markets. United States Government bonds have been firm, and the value of Erie shares and Atlantic & Great Western Railway securities has improved. Illinois Central shares, however, are flatter. The following were the closing prices of Consols and the leading American stocks this evening:

Consols.....	92% @ 92%
United States 6 per cent 5-20 bonds, ex 4-6.....	92% @ 92%
do 2d series.....	91% @ 91%
do 1865 issue.....	93% @ 94
do 1867 issue.....	92% @ 92%
do 5 per cent. 10-40 bonds, ex 4-6.....	87% @ 87%
do 5 per cent Funded Loan, 1871, ex 4-6.....	89% @ 89%
Atlantic and Gt West., 8 per cent. Deben's, Bischoffshelm's cts.....	43 @ 45
Ditto Consolidated Bonds, 7 per cent., Bischoffshelm's certificates.....	34 @ 35
Ditto 1st Mortgage, 7 per cent. bonds.....	69 @ 71
Ditto 2d Mortgage, 7 per cent. bonds.....	55 @ 57
Erie Shares, ex 4-6.....	39% @ 39%
do unstamped.....	.. @ ..
Ditto 6 per cent. Convertible Bonds.....	91 @ 93
Illinois Central Shares, \$100 pd., ex 4-6.....	103% @ 104%
Illinois and St. Louis Bridge, 1st mort.....	97 @ 99
Louisiana 6 per cent. Levee Bonds.....	52 @ 54
Massachusetts 5 per cent. sterling bds, 1900.....	93 @ 95
New Jersey United Canal and Rail bds.....	97 @ 99
Panama Gen. Mort. 7 per cent. bonds, 1897.....	93 @ 95
Pennsylvania Gen. Mort. 6 per ct. bds, 1910.....	94% @ 95%
Virginia 6 per cent. bonds, ex 4-6.....	41 @ 43

In the wheat trade less animation has been apparent since the Bank rate was advanced. The quieter feeling which is apparent is due, however, not so much to dearer money as to increasing importations. The arrival into London this week has amounted to about 50,000 quarters, and according to the last official return the total importation into the United Kingdom for the week was about 1,000,000 cwt.

The following statement shows the imports and exports of grain, etc., into and from the United Kingdom since harvest, viz., from September 1 to the close of last week, compared with the corresponding periods in the three previous years:

	IMPORTS.			
	1872.	1871.	1870.	1869.
Wheat.....cwt.	5,261,843	5,914,350	4,143,122	4,776,610
Barley.....	1,007,661	885,836	585,386	391,733
Oats.....	943,437	2,706,805	1,143,251	980,408
Peas.....	107,199	47,604	99,836	61,130
Beans.....	268,111	505,704	119,251	182,686
Indian Corn.....	2,891,677	2,957,419	2,936,439	2,061,579
Flour.....	454,402	449,825	537,815	774,231
	EXPORTS.			
	1872.	1871.	1870.	1869.
Wheat.....cwt.	28,851	652,090	376,914	47,991
Barley.....	956	1,466	1,494	1,146
Oats.....	2,450	6,574	191,201	1,791
Peas.....	492	561	24,765	711
Beans.....	352	235	100	..
Indian Corn.....	2,286	1,719	12,852	1,019
Flour.....	2,431	9,132	311,864	2,691

COMMERCIAL AND MISCELLANEOUS NEWS.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show an increase in dry goods and a decrease in general merchandise. The total imports amount to \$5,301,197 this week, against \$6,606,985 last week, and \$8,644,238 the previous week. The exports are \$5,366,324 this week, against \$6,114,056 last week, and \$6,225,767 the previous week. The exports of cotton the past week were 14,601 bales, against 13,975 bales last week. The following are the imports at New York for week ending (for dry goods) Oct. 17, and for the week ending (for general merchandise) Oct. 18:

	FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.			
	1869.	1870.	1871.	1872.
Dry goods.....	\$1,618,658	\$2,229,190	\$1,791,927	\$1,780,610
General merchandise.....	2,697,173	4,081,039	5,323,109	3,570,587
Total for the week.....	\$4,425,831	\$6,310,229	\$7,115,036	\$5,301,197
Previously reported.....	244,054,549	243,379,471	310,517,401	357,326,002

Since Jan. 1..... \$248,490,330 \$249,659,700 \$317,632,437 \$362,627,300

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending Oct. 22:

	EXPORTS FROM NEW YORK FOR THE WEEK.			
	1869.	1870.	1871.	1872.
For the week.....	\$3,997,794	\$4,337,058	\$5,276,054	\$5,866,824
Previously reported.....	158,125,800	144,755,201	190,088,175	183,708,156

Since Jan. 1..... \$160,123,594 \$149,092,259 \$195,364,229 \$189,069,930

The following will show the exports of specie from the port of New York for the week ending Oct. 19, 1872:

Oct. 16—Str. Russia, Liverpool—Silver bars.....	\$308,134	Oct. 18—Str. Abyssinia, Liverpool—Silver bars.....	\$99,733
Oct. 17—Str. Cimbria, Hamburg—Foreign specie.....	720	Oct. 18—Str. Weser, Bremen—Foreign silver.....	800
Silver gold.....	11,400	Oct. 19—Str. City of London, Liverpool—Silver bars.....	5,600
For London—American gold coin.....	200,000		

Total for the week..... \$626,338  
Previously reported..... 60,233,933

Total since Jan. 1, 1872..... \$60,860,371

Same time in		Same time in	
1871.....	\$57,319,380	1867.....	\$49,042,672
1870.....	51,242,749	1866.....	54,180,135
1869.....	28,393,797	1865.....	24,252,204
1868.....	65,840,470		

The imports of specie at this port during the past week have been as follows:

Oct. 15—Str. Vicksburg, Port au Prince— Silver..... \$80,354	Oct. 18—St. Morro Castle, Havana— Gold..... \$1,000
Oct. 16—Str. Tybec, San Domingo— Silver..... 2,695	Oct. 19—Str. City of Merida, Vera Cruz— Silver..... 4,000
Gold..... 300	
Total for the week..... \$88,349	
Previously reported..... 4,994,302	

Total since January 1, 1872..... \$5,082,651	Same time in 1866..... \$6,087,029
Same time in 1871..... \$8,319,299	1867..... 2,700,885
1870..... 8,493,710	1866..... 8,992,219
1869..... 14,737,936	

—In regard to the loan of the Arkansas Central Railway, advertised in another column, the financial agents, Messrs. Williams & Bostwick, No. 49 Wall street, state that there is no loan before the public which is so thoroughly secured, guaranteed, and offering such unequalled returns for investment as the Arkansas State loan, issued in aid of the Central Railway, and that some of the New York papers have denominated it "the peoples' loan," as it was created by the people; and by the vote of the people of Arkansas the faith and credit of the State is "solemnly and universally pledged to the payment of the interest and the redemption of the principal of every bond." In addition to this the Arkansas Central Railway, a road equipped and in operation sixty-one miles, earning about \$10,000 per mile, per annum, pledges its real estate, rolling stock, and franchise, to payment of principal and interest of these bonds, and guarantees it by special endorsement, recorded in every county through which the road passes, operating as a direct lien on all the property of the road. The agents state that they know of no bonds offered at so low a rate which gives to the person seeking a safe investment so large a profit for the use of money, and claim that investors will experience the same result in these securities as in Missouri 6s (issued for like purposes) the past few years.

—We invite attention to the advertisement of the Chicago and Canada Southern Railroad, seven per cent gold bonds, which appears in another part of this paper. This road is fast approaching completion, the work being all done except the laying of a part of the track. The bridge across the two westerly channels of the Detroit River, as well as the branch road to Toledo, is nearly done; and the entire line from Buffalo to Toledo will be done in time for business early in January. The work on the Chicago and Canada Southern, which will be a continuation of the Canada Southern to Chicago, and the roads centering there, is also going forward satisfactorily. This new trunk line ought to cheapen freights between the West and the Atlantic seaboard, about which there is so much complaint at present, particularly among the Western producers.

—The quarterly coupons of the first mortgage eight per cent, gold bonds of the Logansport, Crawfordsville and Southwestern Railway of Indiana, will be paid on and after November 1, at the office of Messrs. Jones & Schuyler, No. 12 Pine street, who are offering the few remaining bonds of this road now completed and in full running order at 97½ and accrued interest.

—Messrs. Chase & Higginson, Bankers, take possession of their new office, No. 35 Broad street, to-day.

**BANKING AND FINANCIAL.**

**BANKING HOUSE OF FISK & HATCH,**  
No. 5 NASSAU STREET, NEW YORK.

Deposits received, on which we allow interest at the rate of four per cent per annum. Special arrangements made with Savings Banks and others depositing large amounts.

We issue Certificates of Deposit available in all parts of the country, and bearing interest in case of special deposit.

We make collections for merchants and others in all parts of the country.

Orders for Investment Stocks and Bonds executed at the Stock Exchange, on commission, for cash.

We deal in Government Bonds, and in the following first-class Railroad Securities, which we can recommend with confidence, from a thorough knowledge of their character and value, viz:

Chesapeake and Ohio Bonds, 6 per cent gold, \$100, \$500, \$1,000 each, interest May and November.

Central Pacific Bonds, 6 per cent gold, \$1,000 each, interest January and July.

Western Pacific Bonds, 6 per cent gold, \$1,000 each, interest January and July.

Owing to the present high rate of interest and consequent dullness in American Securities in European markets, and the demand for money here at this season of the year to move the crops, it is a favorable time to make investments, as these Standard Securities can just now be purchased at a price below their usual market value, from which a considerable advance is reasonably certain.

Full information furnished upon application at our office, in person or by mail.

**FISK & HATCH.**

**MONEY TO LOAN**

On COTTON in Warehouse.  
R. M. WATERS & CO., 56 BROAD STREET

**BANKING HOUSE OF HENRY CLEWS & Co.,**  
32 Wall street, N. Y.

Bills of Exchange, Circular Notes, Travelers' and Commercial Credits issued available in all parts of the world.  
Deposits received, subject to check at sight. Interest allowed on all Daily Balances.  
Collections made. Investment orders executed.

RAILROAD BONDS.—Whether you wish to buy or sell, write to

**CHARLES W. HASSLER, No. 7 WALL ST., N. Y.**

**The Bankers' Gazette.**

**DIVIDENDS.**

The following Dividends have been declared during the past week:

COMPANY.	PER CENT.	WHEN PAYABLE.	BOOKS CLOSED.
<b>Railroads.</b>			
Cincinnati, Hamilton & Dayton.....	4	Oct. 22	.....
Dry Dock, East Broadway & Battery.....	\$2	Nov. 1	Oct. 21 to Nov. 2.
Boston & Albany.....	\$5	Nov. 15	.....
Boston & Providence.....	\$5	Nov. 15	.....
St. Louis, Kansas City & Northern, pref.....	\$2	Nov. 15	Nov. 1 to Nov. 16.
Nashua & Lowell.....	\$5	Nov. 1	.....
<b>Banks.</b>			
Mechanics & Traders National.....	5 free.	Nov. 1	Oct. 18 to Nov. 1.
Mercantile National.....	5	Nov. 1	.....
Pacific.....	3	Nov. 1	.....
American Exchange National.....	4 free.	Nov. 1	Oct. 22 to Nov. 2.
National Mechanics' Banking Association.....	4 free.	Nov. 1	Oct. 25 to Nov. 1.
<b>Miscellaneous.</b>			
N. Y., Newfoundland & London Tel. Co.....	2 gold.	Nov. 1	Oct. 25 to Nov. 1.

FRIDAY EVENING, OCT. 25, 1872.

**The Money Market.**—The general features of the money market remain much the same as last week; call loans are easy, while time loans are difficult to obtain, except at high rates. On Saturday and Monday stockbrokers were easily supplied with money on call at 4@7 per cent.; on the three following days rates were stiffened up by the manipulations in the gold market and the consequent scarcity of cash gold, which put up the rates for money to 6@7 per cent.; on Thursday afternoon, however, there was an abundance offering on call, and some loans were pressed by leading banking houses at exceptionally low prices. To-day there was no difficulty in getting money in the morning at 6 and 7 per cent., and at the close rates were 4@5 per cent.

Commercial paper remains nearly the same as last quoted; the only shade of difference is in the facility with which paper rather below the very best class can be negotiated, that being rather better than last week. First class endorsed paper sells from 9 to 12 per cent., and lower grades at 12 to 18 per cent.

The London market has been watched with unusual interest, of late, and many expected that the Bank rate would be advanced to 7 per cent this week; no change was made, however, at the meeting on Thursday, and the rate continues at 6 per cent; the Bank loses £382,000 in bullion.

In this connection there have been various reports that the Bank of England would borrow a considerable sum from the Bank of France. No precise information upon the subject has been given, but the following special despatch to the New York Herald gives the clearest account yet presented:

LONDON, Oct. 24, 1872.

The Bank of England did not propose to borrow the sum of four millions of pounds sterling, twenty millions of dollars, from the Bank of France, as was reported in some quarters, both in Europe and America, a few days since.

On the contrary, His Excellency President Thiers endeavored strenuously to induce the Bank of England to borrow that sum from the French institution, but the proposition or suggestion was declined.

The governor and directors of the Bank of England answered the communication of the French President by stating that if M. Thiers wished to deposit the amount of four millions of pounds sterling in the Bank in London and draw against it afterwards they would accept the deposit.

The last statement of our associated city banks, on the 19th instant, showed a further improvement in the reserves. The liabilities stood at \$228,737,700, and the total reserve at \$65,211,900, being \$8,027,475 more than 25 per cent of the liabilities, an increase of \$4,412,075 from the previous week.

The following statement shows the changes from previous week and a comparison with 1871 and 1870:

	1872.				Differences.	1871.		1870.	
	Oct. 12.	Oct. 19.	Oct. 22.	Oct. 24.		Oct. 21.	Oct. 22.	Oct. 21.	Oct. 22.
Loans and dis....	\$268,298,300	\$270,557,600	Inc.	\$2,259,300	\$253,580,100	\$266,695,356			
Specie.....	12,217,800	12,625,500	Inc.	407,700	10,101,400	11,948,113			
Circulation.....	27,737,900	27,706,300	Dec.	31,600	30,294,800	32,317,056			
Net deposits....	189,709,300	201,051,400	Inc.	11,322,100	203,791,400	189,578,983			
Legal tenders....	45,759,400	32,586,400	Inc.	6,827,000	50,014,700	52,990,812			

**United States Bonds.**—Government securities continue to be quiet and steady, prices being a trifle higher than last week. There is a tolerably good demand from home investors, and the large Treasury purchases within the past six weeks have taken a considerable amount of the floating supply of bonds off this market. The Treasury purchased \$1,000,000 on Wednesday, from a total offering of \$2,424,800.

Closing prices daily, and the range since January 1, have been:

	Oct. 19.	Oct. 22.	Oct. 23.	Oct. 24.	Oct. 25.	Since January 1.	High.	Low.
5s. fund, 1881, cp.....	110½	111	110½	111	111	107½	113½	107½
6s. 1881, reg.....	114	115	114	114	115	113½	117	113½
6s. 1881, coup.....	116	116	116	116	116	114	120	113
5-20's 1862, coup.....	115	115	115	115	115	109	116	109
5-20's 1864, coup.....	115	115	115	115	115	109	116	109
5-20's 1865, ".....	116	116	116	116	116	110	116	110
5-20's 1867, ".....	114	114	114	114	114	109	117	109
5-20's 1868, ".....	114	114	114	114	114	111	117	111
10-40's, reg.....	108	108	108	108	108	107	113	107
10-40's, coupon.....	108	108	108	108	108	107	113	107
Currency 6's.....	113	113	113	113	113	111	117	111

\* This is the price bid, no sale was made at the Board.

Closing prices of securities in London have been as follows :

Table with columns for security types (e.g., U.S. 6s, U.S. 5s), dates (Oct. 11, 18, 25), and price ranges (Lowest, Highest) since January 1st.

State and Railroad Bonds.—The transactions in Southern State bonds have been quite limited, and prices remain without material change. We notice that the railroads of Tennessee are still paying up, from time to time, their indebtedness to the State, reducing to that extent the amount of State bonds outstanding.

Railroad bonds are rather more active at the Board, and the prices of some issues are higher. Central Pacifics are firmer at 100 to 100 1/4; Union Pacific first mortgages, 88 1/2 @ 89; income bonds, 80 1/2; land grants, 76 1/2.

Closing prices daily and the range since Jan. 1 have been :

Table showing closing prices for various securities (e.g., 6s Tenn., 6s N.Y., 6s N.J.) from Oct. 19 to Oct. 25, with columns for lowest and highest prices since Jan. 1.

\* This is the price bid, no sale was made at the Board.

Railroad and Miscellaneous Stocks.—The Stock market has been exceedingly active, and at times feverish and irregular. The results of clique manipulation in several prominent speculative stocks, have been shown to a remarkable extent.

After opening strong at the beginning of the week there was some depression subsequently noticed, in consequence of the heavy sales made to realize; this reaction in prices was most perceptible on Thursday, but the market again took an upward turn to-day, and prices closed strong and buoyant on most of the list.

It was rumored to-day that the Western Union Telegraph Co. was selling or would sell the 110,000 shares of their stock held by them. The rumor was also current that \$10,000,000 new stock would be issued by the Chicago & Northwestern Railway.

The following were the highest and lowest prices of the active list of railroad and miscellaneous stocks on each day of the last week :

Table showing highest and lowest prices for various stocks (e.g., N.Y. Cen & N.J., Erie, Lake Shore, Rock Island, St. Paul, etc.) from Saturday Oct. 19 to Friday Oct. 25.

\* This is the price bid and asked, no sale was made at the Board.

The Gold Market.—The leading feature of the week in gold has been the high rate forced on loans, chiefly by the action of the Bank of Montreal in this city in withdrawing gold from the market and thus causing a scarcity. It was said that the purpose was to depress foreign exchange for the purpose of buy-

ing bills cheaply. The transaction has generally been commented upon with some severity in financial circles. The gold premium was also stiffened by the same causes which led to high rates on loans.

The greatest pressure was on Wednesday, when borrowers paid the following rates for one day's use: 1/4, 3-16, 3-32, 1-16, 3-64, 1-32, 1-16, 5-64, 3-32, 1/4, 8-8, 3-16, 8-8, 1-16 and 1/4. To-day the rates paid for borrowing were 1-32 and 1-64 per cent. to flat, and for carrying 2, 1, 3, and four per cent.

At the Treasury sale of \$1,000,000 on Thursday the bids amounted to \$3,695,000. It was stated to-day that about \$1,300,000 of gold coin would be shipped to-morrow, \$100,000 of it to Canada. Customs receipts of the week have been \$2,366,000.

The following table will show the course of the gold premium each day of the past week :

Table showing gold premium quotations from Saturday Oct. 19 to Friday Oct. 25, including columns for Open, Low, High, Close, Total Clearings, and Balances.

Foreign Exchange.—The foreign exchange market was depressed by the "squeeze" in gold, and transactions were made even below the reduced rates of leading drawers. The failure of the Bank of England to make any further advance in their discount rate, was favorable to the market, however, and with the easier feeling in gold, exchange at the close is firmer.

Table showing exchange rates for various locations (London, Paris, Antwerp, etc.) with columns for 60 days and 90 days rates.

The transactions for the week at the Custom House and Sub Treasury have been as follows :

Table showing receipts and payments for Custom House and Sub-Treasury from Saturday Oct. 19 to Friday Oct. 25.

Total..... \$2,366,000
Balance, Oct. 18..... \$32,300,315 02 \$22,879,668 83
Balance, Oct. 25..... \$50,830,241 20 \$23,373,016 72

NEW YORK CITY BANKS.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on Oct. 19, 1872 :

Large table showing the average amount of various financial items (Capital, Loans, Discounts, Specie, etc.) for various banks and institutions from Saturday Oct. 19 to Friday Oct. 25.

Total..... \$1,420,200 20 \$257,500 12,625,500 27,706,800 101,681,400 = \$92,516,900

The deviations from the returns of previous week are as follows :
Loans..... Inc. \$2,200,000
Specie..... Inc. 407,700
Legal Tenders..... Inc. \$1,821,100
Circulation..... Dec. 31,800

The following are the totals for a series of weeks past:

Table with columns: Date, Loans, Specie, Circulation, Deposits, Local, Aggregate. Rows include July 29, July 27, August 3, August 19, August 17, August 21, August 31, Sept. 7, Sept. 11, Sept. 21, Sept. 23, Oct. 5, Oct. 19.

BOSTON BANKS.—Below we give a statement of the Boston National Banks, as returned to the Clearing House, on Monday, Oct. 21, 1872:

Table with columns: Banks, Capital, Loans, Specie, L. T. Notes, Deposits, Circulation. Lists various banks like Atlantic, Atlas, Backstone, etc.

The following are comparative totals for a series of weeks past:

Table with columns: Date, Loans, Specie, Legal Tender, Deposits, Circulation. Rows include July 29, July 27, August 3, August 12, August 19, August 25, September 8, September 9, September 16, September 23, September 30, October 7, October 14, October 21.

PHILADELPHIA BANKS.—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, Oct. 21, 1872:

Table with columns: Banks, Capital, Loans, Specie, L. Tender, Deposits, Circulation. Lists Philadelphia banks like Philadelphia, North America, Farmers and Mech., etc.

The deviations from the returns of previous week are as follows:

Table with columns: Loans, Dec., Deposits, Inc., Legal Tender Notes, Dec., Circulation, Dec.

The annexed statement shows the condition of the Philadelphia Banks for a series of weeks:

Table with columns: Date, Loans, Specie, Legal Tender, Deposits, Circulation. Rows include July 15, July 22, July 29, August 5, August 12, August 19, August 26, September 2, September 9, September 16, September 23, September 30, October 7, October 14, October 21.

QUOTATIONS IN BOSTON, PHILADELPHIA, BALTIMORE, &c.

Table with columns: SECURITIES, Bid, Ask. Includes BOSTON, PHILADELPHIA, BALTIMORE sections with various security listings and prices.

Table with columns: SECURITIES, Bid, Ask. Includes PHILADELPHIA, BALTIMORE, CINCINNATI, LOUISVILLE, ST. LOUIS sections with various security listings and prices.

QUOTATIONS OF STOCKS AND BONDS IN NEW YORK.

Government Bonds and active Railroad Stocks are quoted on a previous page and not repeated here. Prices represent the percent value, whatever the par may be. "N. Y. Local Securities" are quoted in a separate list.

Table with columns: STOCKS AND SECURITIES, Bid., Ask., and multiple columns of stock/bond listings including New York, Miscellaneous List, Southern Securities, and Railroad Stocks.

The Railway Monitor.

LATEST INTELLIGENCE OF STATE, CITY AND RAILROAD FINANCES.

INVESTMENTS—TABLES OF STOCKS AND BONDS.

Our extended tables of State, city, railroad, canal and miscellaneous securities are published again to-day—the last Saturday of the present month.

The month has not been without important changes in the affairs of many prominent corporations. The developments in regard to the finances of the Vermont Central Railroad have excited great interest, and we have furnished extended reports of the proceedings at the bondholders' meetings in Boston, and shall publish in our next issue the detailed figures from the Treasurer's report.

The Rutland Railroad has authorized the issue of \$1,500,000 new mortgage bonds.

The difficulty between the Central R. R. of New Jersey and the Del., Lack. & West. resulted in the payment of the Central dividend, and a stipulation in regard to the issue of the new \$3,000,000 convertible bonds.

In South Carolina the constitutional amendment prohibiting any further increase of the State debt has been adopted.

In regard to the bonds of St. Paul City (Minn.) issued to railroads, the Court, on appeal, has decided that they are valid, and the interest must, therefore, be resumed.

The St. Louis, Kansas C. and Northern Railroad (North Missouri, sold under foreclosure in August, 1871,) has declared a 2 per cent. dividend on the preferred stock.

During the month there has been published in these columns an abstract of annual reports, or other important items of information, concerning the affairs of a number of other companies, whose names it is unnecessary to repeat here, as all such matters are indexed in the remarks opposite the respective names of the corporations in the tables following:

CANAL STOCK AND BOND LIST.

[Entered according to act of Congress, in the year 1872, by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.]

Table with columns: DESCRIPTION, Miles of Canal, Date of Bonds, Size or par value, Amount Outstanding, Rate per cent, When Payable, Where Payable and by Whom, Bonds, \$ Principal, When Due, Stocks, Last Div'd, REMARKS.

MISCELLANEOUS STOCK AND BOND LIST

[Entered according to act of Congress, in the year 1872, by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.]

Table with columns: DESCRIPTION, Date of Bonds, Size or par value, Amount Outstanding, Rate per cent, When Payable, Where Payable and by Whom, Bonds, \$ Principal, When Due, Stocks, Last Div'd, REMARKS.

STATE SECURITIES.

[Entered according to act of Congress, in the year 1872, by Wm. B. Dana & Co., in the office of the Librarian of Congress, Washington, D. C.]

Subscribers will confer a great favor by giving us immediate notice of any error, discovered in our Tables.

Table with columns: DESCRIPTION, Date of Bonds, Size of par Value, Amount Outstanding, Rate Per Cent, When Payable, Where Payable and by Whom, Principal, when due, and REMARKS. The table lists securities for various states including Alabama, Arkansas, California, Connecticut, Florida, Georgia, Illinois, Kansas, Kentucky, Louisiana, Maine, Maryland, Massachusetts, Michigan, and Missouri.

\* See, or vice versa. - This column shows the several sizes or denominations in which bonds are issued.
† When Payable. - J. & J. stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., March & Sept.; A. & O., April & Oct.; M. & N., May & Nov.; J. & D., June & Dec.
‡ Remarks. - Figures in brackets at the end of remarks, in any case, refer to the volume and page of CHRONICLE, containing fuller information.

STATE SECURITIES.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Date of Bonds, State or Par Value, Amount Outstanding, Rate per Cent, When Payable, Where Payable and by Whom, Principal When Due, REMARKS. The table lists various state securities across multiple states including Minnesota, Missouri, New Jersey, New York, Ohio, Oregon, Pennsylvania, Rhode Island, South Carolina, Tennessee, and Virginia.

CITY SECURITIES.

Entered according to act of Congress, in the year 1872, by WM. B. DANA & Co., in the office of the Librarian of Congress, Washington, D. C.
Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Main table with columns: DESCRIPTION, Date of Bonds, Size or par value, Amount Outstanding, Rate per cent, When Payable, Where Payable and by Whom, Principal when due, REMARKS. Includes entries for Albany, Augusta, Baltimore, Bangor, Boston, Brooklyn, Charleston, Chicago, Cincinnati, etc.

\* Size or par value.—This column shows the sizes or denominations in which bonds are issued.
† When Payable.—J. & J. stands for Jan. & July; F. & A., Feb. & Aug.; M. & S., March & Sept.; A. & O., April & Oct.; M. & N., May & Nov. J. & D., June & Dec.; Q.—J., quarterly from Jan.; Q.—F., quarterly from Feb.; Q.—A., quarterly from March; Q.—S., quarterly from Sept.
‡ Remarks.—Figures in brackets at the end of remarks, in any case, refer to the volume and page of CHRONICLE containing fuller information.

CITY SECURITIES.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Date of Bonds, Size or par value, Amount outstanding, Rate per cent., Interest (When Payable, Where Payable and by Whom), Principal, When Due, and REMARKS. The table lists securities for various cities including Cincinnati, Columbia, S. C., Columbus, Ga., Detroit, Mich., Jersey City, Louisville, Ky., Lynchburg, Va., Memphis, Tenn., Milwaukee, Mobile, Montgomery, Ala., and New York.

CITY SECURITIES.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Date of Issue, Size of Issue, Amount Outstanding, Rate per Cent, When Payable, Where Payable and by Whom, Principal, When Due, and REMARKS. The table lists various municipal bonds and securities from cities like New York, N.Y. County, New Orleans, Philadelphia, Pittsburgh, Portland, Me., Providence, R.I., San Francisco, Savannah, Ga., St. Joseph, Mo., St. Louis, St. Paul, Minn., and Washington, D.C.

RAILROAD STOCK AND BOND LIST.

(Entered according to act of Congress, in the year 1872 by WM B. DANA & CO., in the office of the Librarian of Congress, Washington, D. C.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Miles of Road, Date of Bonds, Size or par value, Amount Outstanding, Rate per Cent, When Payable, Where Payable and by Whom, Bonds, Principal when Due, Stocks, last Divid., REMARKS.

NOTE.—The figures sometimes given in brackets, at the end of remarks, refer to the volume and page of CHRONICLE containing fuller information. The letters s. f. mean "sinking fund," and l. g. "land grant." Companies consolidated with, or leased to others will often be found under the consolidated or lessee's name.

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Miles of Road, Rate of Interest, Amount Outstanding, Rate per cent, When Payable, Where Payable and by Whom, Bonds Principal when Due, and REMARKS. The table lists various railroad and bond issues with their respective terms and financial details.

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Miles of Road, Date of Bonds, Size of Par value, Amount Outstanding, Rate per Cent, When Payable, Where Payable, and by Whom, Bonds, Principal, when Due, Stocks, last Div'd, REMARKS.

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Miles of Road, Date of Bonds, Size or par value, Amount Outstanding, Interest or Dividends (Rate, When Payable, Where Payable and by Whom), Bonds (Principal, Interest, Last Divid.), and REMARKS. The table lists various railroad stocks and bonds, including titles like 'Elmira & Williamsport', 'Erie Railway', and 'Great Western', along with their respective financial details and notes.

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Miles of Road, Date of Bonds, Size of par value, Amount outstanding, Rate per Cent, When Payable, Where Payable, and by whom, Bonds Principal, when Due, Stocks, last Div'd, REMARKS.

RAILROAD STOCK AND BOND LIST.

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Table with columns: DESCRIPTION, Miles of Road, Date of Bonds, Size of par value, Amount Outstanding, Interest or Dividends (Rate per Cent, When Payable, Where Payable and by Whom), Bonds, when Due, Stock, last Div'd, and REMARKS. The table lists various railroad stocks and bonds, including titles like 'Maysville & Lexington', 'Memphis & Charleston', and 'Tennessee Loan', along with their respective financial details and notes.

RAILROAD STOCK AND BOND LIST

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Miles of Road, Date of Bonds, Size of parvalue, Amount Outstanding, Interest Rate per Cent, When Payable, Where Payable and by Whom, Bonds Principal when Due Stocks, last Div'd, and REMARKS. The table lists various railroad stocks and bonds across different states and regions, including New York, Pennsylvania, Ohio, and others.

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Miles of Road, Date of Bonds, Size or par value, Amount Outstanding, Interest or Dividends (Rate per Cent, When Payable, Where Payable and by Whom), Bonds, Stocks, when Due, last Div'd, and REMARKS. The table lists various railroad securities including preferred stock, mortgages, and bonds for numerous lines such as Philadelphia, Wilmington & Baltimore, and the Pennsylvania Railroad.

RAILROAD STOCK AND BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns: DESCRIPTION, Miles of Road, Date of Bonds, Size of par value, Amount Outstanding, Rate per cent, When Payable, Where Payable and by Whom, Bonds Principal when Due, REMARKS. The table lists various railroad bonds and stocks, including entries for Sioux City & St. Paul, Somerset, South Carolina, and many others, with detailed financial and operational notes.

The Commercial Times.

COMMERCIAL EPIITOME.

FRIDAY NIGHT, OCT. 25, 1872.

There has been a good average trade in merchandise during the past week, and prices have been generally well supported, though without much buoyancy or activity. Latterly, an epidemic among horses, which has rendered a large number unfit for service, and caused the death of many, has been a source of embarrassment in business circles, it being difficult to procure the delivery of goods purchased.

Cotton has been less active, but closes firm at 19 1/2c. for Middling Uplands. Breadstuffs have sold rather slowly; Flour closes at \$6 75@7 25 for shipping extras; Wheat \$1 50@1 55 for No. 2 Spring, and Indian Corn 64c for prime mixed. Groceries have shown continued activity in Coffees and Sugars.

Provisions have been moderately active at variable prices. Pork has further advanced, but closing with the tone of the market somewhat unsettled; new mess has sold at \$15 50 @15 60 at wholesale and \$15 60@15 75 in a jobbing way; and prime mess \$14 75. Lard scarcely varied until within a day or two, when the demand improved, mainly for the future, with sales of prime steam at 8 1/2@8 3/4c on the spot, and 8 1/2@8 1/2c. for the Winter months. Bacon has been quite irregular; long clear declined to 9c. on the spot, with sales at 8 1/2c. for November; long and short clear for the Winter months, 8c., which is better. Of cut meats, shoulders have declined to 7c. for pickled and 8 1/2c. for smoked; hams, 14@14 1/2c. for pickled, and 16@16 1/2c. for smoked. The supply of dressed hogs has materially increased and they are lower. The market has partially opened for new beef; mess, per bbl., \$10@12 for plain, and \$13@14 for extra; prime mess, per tce., \$20@22, and India mess, \$23@25. Butter has been firm at last week's advance, but cheese has declined. To day, pork was higher, and new mess sold at \$15 75, seller October, with prime mess quoted at \$14 88@15. Lard sold at 8 1/2c. for prime steam, and more active; refined, 9 1/2c. Bacon active for future. Cheese quoted at 14 1/4@14 1/2c. for prime factories.

Freights have been dull, and rates for grain have again declined, a considerable business having been done at 8 1/2@9d. for corn and wheat to Liverpool by steam, with several vessels to Cork for orders at 8s., and a number of petroleum charters, including large vessels to Antwerp at 6s. 3d.@6s. 9d., and small vessels to Gibraltar for orders to the Mediterranean at 6s. 6d.@6s. 9d., with a shilling more if to the Adriatic. To-day the market was very dull and rates quite unsettled. Rates for grain by sail are about the same as those by steam.

Tallow has been firmer at 9 5-16@9 3/4c. for prime, with less doing. Rosin has been rather quiet at \$4.40 for strained. Spirits turpentine has been dull and weak, closing at 63@63 1/2c. Oils have been without essential change or movement of importance. Petroleum has been active and buoyant; refined selling largely at 26 1/4@27c. for immediate and November delivery, and crude has advanced to 14 1/2@15c., in bulk, with considerable sales of Western naphtha at 18 1/2c. Fish has ruled firm, with a good degree of activity. Whiskey has advanced to 93c. Wool very firm for domestic fleece, which is in demand; but all foreign wools very dull. Hops in better demand and firmer; new State, 27@35; English, 30@33c. Ingot copper has been selling at 32@32 1/2c. for American, and 29c. for selected English. Pig iron quiet, but there has been some business in rails.

In tobacco we notice more activity in the market for Kentucky Leaf; the sales for the week aggregate 800 hhds., of which 700 hhds. for export, the remaining 100 hhds. being taken by the home-trade-dealers and cutters. Prices are unchanged; lugs, 9 1/2@10c.; leaf, 10 1/2@15c. for common to fine. Seed Leaf has been less active, although the demand is very fair; sales include 300 cases new crop Connecticut, 48@75c.; 86 do. new crop New York, private terms; 97 do. new crop New York, 13 1/2c.; 112 do. new crop Pennsylvania, part 15c.; 83 do. new crop Western, 10c.; also, 200 cases-sundry old lots, 12@25c. Spanish tobacco continues in brisk demand, and the sales embrace 250 bales Yara old crop, a resale, private terms; 100 do. d., new crop, private terms; 700 do Havana, 98c.@\$1 10; 310 do. St. Domingo, gold in bond, at private terms,

Exports of Leading Articles from New York. The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since January 1, 1872, to all the principal foreign countries, and also the totals for the last week, and since January 1. The last two lines show total values, including the value of all other articles besides those mentioned in the table.

Table with columns: ARTICLES, Same time 1871, Total since January 1, 1872, All oth. Ports, Other S. American, Brazil, British Guiana, Mex. Ico., Other W. Indies, Hayti, Cuba, Br. N. A. Colonies, China & Aus. Straits, Japan, Other S. Europe, Spain, Other N. Europe, Holland & Belg., France, Great Britain, and Total Values, 1872 and 1871.

**Imports of Leading Articles.**

The following table, compiled from Custom House returns shows the foreign imports of leading articles at this port the last week, since Jan. 1, 1872, and for the same period of 1871: (The quantity is given in packages when not otherwise specified.)

	For the week.	Since Jan. 1, 1872.	Same time 1871.		For the week.	Since Jan. 1, 1872.	Same time 1871.
China, Glass and Earthenware.....	208	16,666	14,969	Metals, &c.—			
China.....	1,025	19,396	52,311	Cutlery.....	117	6,893	6,075
Earthenware.....	81,519	531,176	466,511	Hardware.....	64	5,328	4,832
Glass.....	711	39,106	39,145	Iron, etc. bars.....	9,189	923,527	1,061,252
Glass plate.....	77	9,339	10,032	Lead, pigs.....	9,215	280,331	155,700
Bulbous.....	2,100	86,349	124,511	Spelter, lbs.....	22,367	3,006,227	1,823,231
Cocoa, bags.....	750	28,182	19,145	Steel.....	4,431	18,515	151,853
Coffee, hags.....	7,586	1,193,178	834,009	Tin, boxes.....	11,653	365,756	822,134
Cotton, bales.....	317	8,333	4,167	Tin slabs, lbs.....	11,605	5,773,568	5,560,603
Drugs, &c.....	1,686	81,996	21,915	Rags.....	2,766	128,101	124,754
Blue powders.....	25	25,228	23,113	Sugar, hbls., tea & bhls.....	1,798	404,751	391,610
Brilliant, tons.....	1	13,411	83,511	Sugar, boxes & bags.....	6,737	7,339,061	899,333
Cochineal.....	8	4,825	9,772	Tea.....	438	1,001,331	813,353
Cream Tartar.....	15	1,891	2,486	Tobacco.....	1,450	56,314	41,376
Gambler.....	36,417	10,991	8,796	Waste.....	71	4,666	3,725
Gum, Arabic.....	292	4,718	5,739	Wine, &c.....	106	147,148	138,942
Indigo.....	3	6,110	5,738	Wool, bales.....	1,545	174,372	161,133
Madder.....	109	4,849	5,739	Artl. res reported.....	762	87,331	66,591
Oil, essential.....	3	4,127	35,701	Cigars.....	237,331	1,673,370	1,520,952
Opium.....	45	1,273	1,559	Corks.....	438	97,158	78,279
Soda, bi-carb.....	10	17,671	91,681	Fancy goods.....	86,336	1,417,817	1,224,555
Soda ash.....	931	42,337	45,380	Fish.....	7,559	305,315	215,761
Soda, aah.....	77	19,749	39,083	Fruits, &c.....	15,889	614,337	679,306
Stax.....	67	4,919	10,701	Lemons.....	2,313	1,321,435	1,121,599
Furs.....	16	15,018	10,413	France.....	9,356	744,559	613,215
Gray cloth.....	16	7,070	5,785	Balsam.....	116,212	1,390,279	961,272
Half.....	25	132,405	99,523	Hides undressed.....	101,631	9,421,715	9,919,594
Hemp, bales.....	27	1,466	1,329	Rice.....	19,619	785,638	687,777
Hides, &c.....	97	16,956	16,102	Spices, &c.....	531,587	392,841	392,841
Bristles.....	1,233	39,911	33,985	Cassia.....	3,391	71,715	38,358
Hides, dressed.....	1,361	2,777	5,718	Ginger.....	157,693	204,496	204,496
Lada rubber.....	67	3,341	4,801	Pepper.....	321,482	25,651	25,651
Ivory.....	23	1,080	1,287	Woods.....	600	85,990	46,454
Jewelry.....	23	520,782	740,413	Cork.....	3,42	371,095	276,355
Watches.....	1,361	16,432	140,127	Fustic.....	124,567	92,066	92,066
Alnoased.....				Logwood.....			
Molasses.....				Mahogany.....			

**Receipts of Domestic Produce for the Week and since January 1.**

The receipts of domestic produce have been as follows:

	This week.	Since Jan. 1.	Same time '71.		This week.	Since Jan. 1.	Same time '71.
Ashea...pkgs.	125	5,956	5,558	Oil cake, pkgs.....	2,076	123,362	51,837
Breadstuffs—				Oil, lard.....	25	4,916	5,889
Flour, bbls.....	91,991	2,226,440	2,791,010	Peanuts, bags.....	53	69,712	49,317
Wheat, bus.....	636,073	9,914,561	18,919,632	Provisions—			
Corn.....	732,053	31,977,125	23,161,734	Batter, pkgs.....	16,128	514,709	519,409
Oats.....	193,574	10,567,457	5,823,865	Choccol.....	53,111	1,391,635	1,216,675
Rye.....	250	876,867	572,895	Citrus.....	248	261,955	126,278
Barley, &c.....	291,472	2,509,818	1,557,370	Eggs.....	7,312	380,032	354,375
Grass seed.....	590	252,553	159,302	Pork.....	301	113,698	184,740
Beans.....	5,828	108,613	113,113	Beef, pkgs.....	1,306	17,182	86,859
Pess.....	825	176,163	97,843	Lard, pkgs.....	2,250	296,196	187,536
C. meat, bbls.....	5,559	161,138	154,121	Lard, kgs.....	680	22,331	18,247
Cotton, bales.....	210,938	504,239	127,557	Lice, pkgs.....	248	9,358	15,373
Hemp, bales.....	250	4,719	3,239	Sugar.....	6,517	267,572	228,321
Hides, No.....	11,912	572,954	839,232	Stearine.....	475	19,775	16,549
Hops, bales.....	960	18,663	43,317	Sugar, hbls., &c.....	5,621	13,258	13,258
Leather, sides.....	57,673	2,740,635	2,791,051	Tallow, pkgs.....	363	32,428	25,068
Molasses, hbls.....	20	91,474	41,792	Tobacco, pkgs.....	2,818	231,880	216,160
Naval Stores—				Tobacco, hbls.....	537	60,341	97,376
Cr. turp. bbls.....	200	8,347	7,536	Whiskey, bbls.....	3,253	151,672	181,422
Spirits turp.....	1,397	61,831	53,239	Wool, bales.....	632	53,423	111,236
Rosin.....	3,652	505,413	941,635	Dressed hogs, No.....		80,213	90,114
Tar.....		26,266	17,119				
Pitch.....		1,731	710				

**COTTON.**

FRIDAY, P. M., October 25, 1872.

By special telegrams received to-night from the Southern ports, we are in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening, Oct. 25. It appears that the total receipts for the seven days have reached 113,148 bales against 98,291 bales last week, 87,268 bales the previous week, and 74,146 bales three weeks since, making the total receipts since the first of September, 1872, 526,214 bales against 363,039 bales for the same period of 1871, showing an increase since September 1 this year of 163,175 bales. The details of the receipts for this week (as per telegraph) and for the corresponding weeks of the five previous years are as follows:

	1872.	1871.	1870.	1869.	1868.	1867.
New Orleans.....bales.	30,076	23,321	20,374	28,676	29,414	7,873
Mobile.....	10,225	11,160	10,674	7,121	6,680	6,632
Charleston.....	14,066	12,561	10,603	11,231	5,170	5,963
Savannah.....	26,553	19,301	25,923	18,450	9,969	12,105
Texas.....	11,265	6,140	1,764	4,925	3,816	766
Tennessee, &c.....	2,320	4,840	3,817	2,913	6,34	1,865
Florida.....	567	171	108	550	287	38
North Carolina.....	2,413	1,653	2,668	2,418	1,466	393
Virginia.....	15,668	12,889	6,832	8,104	4,292	498
Total this week.....	113,148	93,969	83,935	80,049	55,669	35,135
Total since Sept. 1.....	526,214	363,039	437,622	450,421	252,581	187,813

The exports for the week ending this evening reach a total of 48,885 bales, of which 21,385 were to Great Britain, 10,572 to France, and 16,928 to rest of the Continent, while the stocks as made up this evening, are now 252,308 bales. Below are the exports and stocks for the week, and also for the corresponding week of last season:

Week ending Oct. 25.	Exported to—			Total this week.	Same w'k 1871.	Stock.		
	G. Brit.	France	Contin't			1872.	1871.	
New Orleans.....	6,893	750	8,532	16,275	11,756	89,073	47,592	
Mobile.....	10,225	2,225	12,450	12,450	13,903	210,593	21,215	
Charleston.....	1,761	9,916	2,965	4,681	6,310	24,883	20,565	
Savannah.....	502	1,738	692	2,932	5,941	34,690	30,283	
Texas.....	12,387	476	1,738	14,601	18,591	80,429	40,181	
New York.....	52	393	631	1,076	265	19,000	25,000	
Other ports.....	42							
Total.....	21,385	10,512	16,823	48,835	89,011	252,308	219,526	
Since Sept. 1.....	120,711	44,782	23,758	189,251	154,181			

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an increase in the exports this week of 8,974 bales, while the stocks to-night are 37,782 bales more than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Oct. 18, the latest mail dates.

PORTS.	RECEIPTS SINCE SEPT. 1.		EXPORTED SINCE SEPT. 1 TO—				Const. w'c Ports.	Stock.
	1872.	1871.	Great Britain	France	Other Foreign	Total.		
New Orleans.....	111,291	50,371	22,983	25,352	1,400	49,685	20,997	76,607
Mobile.....	35,968	25,353	605	.....	.....	606	27,044	8,220
Charleston.....	67,492	49,593	3,640	2,397	.....	6,037	37,721	22,177
Savannah.....	103,302	55,886	6,355	6,305	1,985	11,495	45,532	46,174
Texas.....	42,274	30,351	5,912	.....	.....	5,912	15,432	22,165
New York.....	4,419	6,725	57,009	258	3,231	61,011	61,011	29,263
Florida.....	1,069	509	.....	.....	.....	.....	1,050	.....
North Carolina.....	10,331	11,251	416	.....	.....	416	7,849	2,749
Virginia.....	42,239	38,070	.....	.....	.....	.....	35,591	5,981
Other ports.....	497	6,333	1,856	.....	211	2,117	.....	11,000
Total this year.....	413,065	.....	99,356	31,210	6,830	110,396	191,525	225,574
Total last year.....	269,670	101,642	9,715	2,903	114,220	131,170	185,136	.....

The market the past week for spot cotton has been only moderately active, but prices were well sustained until Thursday when there was a decline. To-day the feeling was better again, and there was a recovery of  $\frac{1}{2}$ ¢ on Middling and above, and  $\frac{1}{4}$ ¢ on Ordinary and Low Middling. In futures there has been less doing, and prices were off about  $\frac{1}{4}$ ¢ until to-day. On Saturday last there was a decline of  $\frac{1}{4}$ ¢@1-16¢ and a further decline on Tuesday of 1-16¢. To-day there was rather more inquiry and an advance of about 1-16¢. The principal business has been for the early months, it being claimed that a corner for October was not improbable, some of the later months showing a decline for the week. The fluctuations of the week show the sensitive state of the market. Disturbances in the London money market and the general uncertainty with regard to European consumption and the extent of our crop, have been the doubtful elements affecting the question of prices. At the same time there appears to be here a general feeling of confidence in present values. The prices for futures last reported were (basis low middling) 19 $\frac{1}{2}$ ¢ for October, 18 $\frac{1}{2}$ ¢ for November, 18 $\frac{1}{2}$ ¢ for December, 18 15-16¢ for January, 19 5-16¢ for February, 19 $\frac{1}{2}$ ¢ for March, and 20 $\frac{1}{2}$ ¢ for April. The total sales of this description for the week are 84,550 bales, including 1,200 free on board. For immediate delivery the total sales foot up this week 15,945 bales, including 10,445 for export, 4,309 for consumption, 200 for speculation, and 991 in transit. Of the above, 6,728 bales were to arrive. The following are the closing quotations to-day:

	Upland and Florida.	Mobile.	New Orleans.	Texas.
Ordinary.....per lb.	16 $\frac{1}{2}$ ¢	16 $\frac{1}{2}$ ¢	16 $\frac{1}{2}$ ¢	17 $\frac{1}{2}$ ¢
Good Ordinary.....	18 $\frac{1}{2}$ ¢	19 $\frac{1}{2}$ ¢	19 $\frac{1}{2}$ ¢	19 $\frac{1}{2}$ ¢
Low Middling.....	19 $\frac{1}{2}$ ¢	20 $\frac{1}{2}$ ¢	20 $\frac{1}{2}$ ¢	20 $\frac{1}{2}$ ¢
Middling.....	19 $\frac{1}{2}$ ¢	20 $\frac{1}{2}$ ¢	20 $\frac{1}{2}$ ¢	20 $\frac{1}{2}$ ¢
Good Middling.....	20 $\frac{1}{2}$ ¢	21 $\frac{1}{2}$ ¢	21 $\frac{1}{2}$ ¢	21 $\frac{1}{2}$ ¢

Below we give the sales of spot and transit cotton and price of Uplands at this market each day of the past week:

	SALES.				PRICES.				
	Exp'l.	Con-amp.	Spec-ula.	Transit.	Total.	Ord'y.	Good Ord'y.	Mid'g.	Low Mid'g.
Saturday.....	8,640	585	65	491	4,781	16 $\frac{1}{2}$ ¢	13 $\frac{1}{2}$ ¢	19 $\frac{1}{2}$ ¢	19 $\frac{1}{2}$ ¢
Monday.....	2,800	1,388	42	100	4,130	16 $\frac{1}{2}$ ¢	13 $\frac{1}{2}$ ¢	19 $\frac{1}{2}$ ¢	19 $\frac{1}{2}$ ¢
Tuesday.....	54	1,015	78	.....	1,637	16 $\frac{1}{2}$ ¢	13 $\frac{1}{2}$ ¢	19 $\frac{1}{2}$ ¢	19 $\frac{1}{2}$ ¢
Wednesday.....	438	472	10	100	1,021	16 $\frac{1}{2}$ ¢	13 $\frac{1}{2}$ ¢	19 $\frac{1}{2}$ ¢	19 $\frac{1}{2}$ ¢
Thursday.....	928	600	.....	24					

no serious damage was done. At Memphis it has rained on one day, the rest of the week being pleasant; our correspondent at that point says that there are at present many complaints of the freedmen neglecting the picking. It has rained on two days at Nashville; the telegram adds that the crop is turning out well. The thermometer at Memphis has averaged 59; Savannah, 65; Columbus, 69; Montgomery 74, and Selma 73.

**HOLDING BACK COTTON.**—A correspondent complains of our advising planters to hold back their cotton. We were not aware of having given any such advice, and think it would deserve and receive very little attention had we given it. Present prices are very fairly remunerative, and planters are in debt for the advances made them. Under such circumstances we presume they will, without advice from any one, pursue the very natural course of selling enough to pay what they owe. Besides, as we stated a week or two since, it is not necessary now for one who has confidence in future prices to hold cotton in order that he may realize the advance. The contract system has opened an easier and less expensive way to the speculator while enabling him to realize on his crop and pay his debts. We see, therefore, very little inducement for keeping cotton back, and do not believe it is or will be done to any considerable extent. If a planter is busy gathering in his crop, he may for the time neglect to send it to market—not because he desires to hold it, but simply because for the present he has something better to do.

**AGRICULTURAL DEPARTMENT REPORT FOR OCTOBER.**—We do not possess any special inquiry for interpreting the Agricultural Bureau's cotton reports; they appear to us to be quite unintelligible. Last month, however, on being interviewed by telegraph, the Bureau admitted that their figures at that time indicated a probable crop of 3,600,000 bales. The September report, therefore may be stated thus:

Condition, 91. Increased acreage, 13. Crop, 3,600,000. They have now issued the October report, in which it is said that the condition is at present 87 per cent; increased acreage, 13 per cent, same as before; or a falling off of 4 per cent in condition. As the figures for acreage were obtained immediately after planting was completed, and as that acreage has since been decreased by floods, &c., how is it possible to estimate the crop on a statement of the "condition" of what is now standing, without knowing the loss of acreage during the Summer as compared with last year? Still if the Bureau continue to hold to the statement of last month as a correct interpretation of their meaning at that time (that is 3,600,000 bales in September), the October figures would be 133,000 bales less, or 3,467,000 bales.

**BOMBAY SHIPMENTS.**—According to our cable dispatch received to-day, there have been 1,000 bales shipped from Bombay to Great Britain the past week and 1,000 bales to the continent, while the receipts at Bombay, during the same time have been 1,500 bales. The movement since the first of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are for the week ending Thursday, Oct. 24:

	Shipments this week to—			Shipments since Jan. 1 to—			Week's receipts.
	Great Brit.	Continent.	Total.	Great Brit.	Continent.	Total.	
1872.....	1,000	1,000	2,000	671,000	214,000	885,000	1,500
1871.....	5,000	1,000	6,000	732,000	316,000	1,048,000	11,000

From the foregoing it would appear that compared with last year there is a decrease this year in the week's shipments to Great Britain of 4,000 bales, and that the total movement since Jan. 1 now shows a decrease in shipments of 163,000 bales over the corresponding period of 1871. Our dispatch to-night also says that all the reports with regard to the crop are very favorable.

**GUNNY BAOS, BAGGING, &C.**—The market for Domestic Rolls is a little firmer, owing to the advance in the price of Butts. Buyers are more numerous at 11c than they were last week, while sellers are asking 11½@12c cash for round parcels, though as yet no sales are reported at over 11c cash. The market for Bags remains at about the same as in our last issue. There are several inquiries in the market, but we hear of no sales. Holders are firm at 15c cash, and 14½c, possibly 14½c, would be paid. Butts have been active, with large sales. We quote price on spot at 2½@2¾c currency cash, though some holders are asking 2½c. To arrive we quote 2 3-16c gold for contracts and single parcels favorably placed. The sales last 2 or 3 days have been 500 bales in store at 2½c currency cash, 100 bales in store at 2 5-16c currency cash, 1250 bales to arrive at 2½c gold cash, 1000 bales to arrive at 2½c currency, 7000 bales contracts at 2¾c currency and 2½c gold, 5000 bales contracts at 2 3-16c gold.

**MOVEMENTS OF COTTON AT THE INTERIOR PORTS.**—Below we give the movements of cotton at the interior ports—receipts and shipments for the week, and stock to-night and for the corresponding week of 1871:

	Week ending Oct. 25, 1872—			Week ending Oct. 27, '71—		
	Receipts.	Shipments.	Stock.	Receipts.	Shipments.	Stock.
Augusta.....	8,774	9,137	2,573	5,738	8,653	5,965
Columbus.....	3,563	4,086	2,253	2,159	1,114	4,596
Macon.....	3,520	2,503	4,795	3,523	2,278	6,601
Montgomery...	3,385	2,016	7,482	3,316	2,777	6,114
Selma.....	2,573	1,728	4,015	3,591	2,703	4,100
Memphis.....	12,123	11,682	10,797	13,996	13,897	11,621
Nashville.....	2,396	2,109	1,869	2,321	1,827	1,328
	36,334	33,211	33,784	34,654	33,249	40,325

The above totals show that the interior stocks have increased during the week 3,123 bales, and are to-night 6,541 bales less than at the same period last year. The receipts have been 1,680 bales more than the same week last year.

**VISIBLE SUPPLY OF COTTON MADE UP BY CABLE AND TELEGRAPH.**—By cable we have to-night the stocks at the different European ports, the India cotton afloat for all of Europe, and the American afloat for each port as given below. From figures thus received, we have prepared the following table, showing the quantity of cotton in sight at this date (Oct. 25) of each of the two past seasons:

	1872.	1871.
Stock in Liverpool.....	485,000	518,000
Stock in London.....	230,000	118,719
Stock in Havre.....	233,000	119,840
Stock in Marseilles.....	14,000	19,783
Stock in Bremen.....	36,000	19,063
Stock in Amsterdam.....	68,000	35,000
Stock at Antwerp.....	40,000	15,000
Stock at Barcelona.....	48,000	55,000
Afloat for Great Britain (American).....	57,000	47,000
Afloat for Havre (American and Brazil).....	34,000	15,221
Afloat for Bremen (American).....	5,000	1,051
Afloat for Amsterdam (American).....	none	4,800
Total Indian cotton afloat for Europe.....	174,000	376,848
Stock in United States ports.....	252,308	219,526
Stock in inland towns.....	33,784	40,325
Exports from United States this week...	48,885	39,911
<b>Total.....</b>	<b>1,759,977</b>	<b>1,645,087</b>

These figures indicate an increase in the cotton in sight to-night of 113,890 bales compared with the same date of 1871.

The exports of cotton this week from New York show an increase since last week, the total reaching 14,601 bales, against 13,975 bales last week. Below we give our table showing the exports of cotton from New York, and their direction for each of the last four weeks; also the total exports and direction since September 1, 1872; and in the last column the total for the same period of the previous year:

**Exports of Cotton (bales) from New York since Sept. 1, 1872**

EXPORTED TO	WEEK ENDING				Total to date.	Same time prev. year.
	Oct. 2.	Oct. 9.	Oct. 16.	Oct. 23.		
Liverpool.....	10,275	14,728	12,440	12,357	69,966	66,095
Other British Ports.....	....	....	....	30	30	949
<b>Total to Gt. Britain</b>	<b>10,275</b>	<b>14,728</b>	<b>12,440</b>	<b>12,387</b>	<b>69,996</b>	<b>67,044</b>
Havre.....	50	....	120	476	734	24
Other French ports.....	....	....	....	....	....	....
<b>Total French.....</b>	<b>50</b>	<b>....</b>	<b>120</b>	<b>476</b>	<b>734</b>	<b>24</b>
Bremen and Hannover.....	....	931	1,405	1,738	4,074	236
Hamburg.....	....	....	....	....	....	100
Other ports.....	....	....	....	....	....	....
<b>Total to N. Europe.</b>	<b>....</b>	<b>931</b>	<b>1,405</b>	<b>1,738</b>	<b>4,074</b>	<b>336</b>
Spain, Oporto & Gibraltar &c	....	....	....	....	....	....
All others.....	....	898	....	....	898	....
<b>Total Spain, &amp;c.....</b>	<b>....</b>	<b>898</b>	<b>....</b>	<b>....</b>	<b>898</b>	<b>....</b>
<b>Grand Total.....</b>	<b>10,325</b>	<b>16,557</b>	<b>13,975</b>	<b>14,601</b>	<b>75,702</b>	<b>67,404</b>

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, 1872:

RECEIPTS FROM	NEW YORK.		BOSTON.		PHILADELPHIA		BALTIMORE.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
New Orleans.....	2,155	16,150	....	....	....	451	....	....
Texas.....	1,992	12,332	....	....	....	....	....	....
Savannah.....	4,743	31,264	3,227	7,302	407	2,160	585	1,584
Mobile.....	....	....	....	....	....	....	....	....
Florida.....	93	211	....	....	....	....	....	....
S'th Carolina.....	3,939	35,324	570	1,539	....	....	398	2,404
N'th Carolina.....	795	3,813	....	16	788	1,554	274	1,554
Virginia.....	7,490	26,090	1,206	6,429	....	....	1,183	5,369
North'n Ports	370	1,631	1,523	10,351	....	....	379	632
Tennessee, &c	1,882	5,612	....	12	59	406	316	466
Foreign.....	....	1,023	....	....	....	....	....	....
<b>Total this year</b>	<b>24,819</b>	<b>136,391</b>	<b>6,526</b>	<b>25,632</b>	<b>1,254</b>	<b>4,571</b>	<b>3,135</b>	<b>11,999</b>
<b>Total last year.</b>	<b>27,123</b>	<b>121,164</b>	<b>5,484</b>	<b>17,288</b>	<b>2,438</b>	<b>8,491</b>	<b>2,903</b>	<b>11,882</b>

**SHIPPING NEWS.**—The exports of cotton from the United States the past week, as per latest mail returns, have reached 43,916 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week:

	Total bales.			
NEW YORK—To Liverpool, per steamers City of Bristol, 934....	City of London, 772....	Grecco, 1,950....	Adriatic, 1,377....	Abyssinia, 876
.... Cuba, 488....	Wyoming, 2,259....	per shipa Isaac Webb, 1,953	.... Great Western, 1,343....	Antrim, 405....
.... To Glasgow, per steamer Enropa, 30....	To Havre, per steamer Ville de Paris, 416....	To Bremen, per steamer Weser, 1,738....	NEW ORLEANS—To Liverpool, per steamers Belgian, 2,058....	Louisa, 2,566 and 7 bags seed cotton....
.... Bolivar, 4,158 and 16 sacks seed cotton....	per bark Duke of Wellington, 2,372....	To Havre, per ships L. L. Sturges, 4,256....	Freeman Clark, 3,720....	To Barcelona, per bark Renom, 600....
.... To Malaga, per bark Virtuosa, 800....	CHARLESTON—To Havre, per bark Bengall, 1,150 Upland 47 Sea Island....	SAVANNAH—To Liverpool, per steamer Alice, 3,489 Upland....	To Havre, per barks Mary Lawton, 2,300 Upland....	Rio de la Plata, 563 Upland....
.... To Liverpool, per bark Elisa, 122....				

BALTIMORE -To Liverpool, per steamer Moravian, 432..... per ship Naomil, 100.....	532
BOSTON-To Liverpool, per steamer Olympus, 439.....	439
PHILADELPHIA-To Liverpool, per steamer Potomac, 136.....	136
<b>Total.....</b>	<b>43,916</b>

The particulars of these shipments, arranged in our usual form are as follows:

Liverpool. Glasgow. Havre. Bremen. Barcelona. Malaga. Total.						
New York.....	12,357	30	476	1,733		14,601
New Orleans.....	11,161		7,976		600	20,537
Charleston.....			1,197			1,197
Savannah.....	3,489		2,863			6,352
Wilmington.....	122					122
Baltimore.....	532					532
Boston.....	439					439
Philadelphia.....	136					136
<b>Total.....</b>	<b>28,236</b>	<b>30</b>	<b>12,512</b>	<b>1,738</b>	<b>600</b>	<b>43,916</b>

**GOLD, EXCHANGE AND FREIGHTS.**—Gold has fluctuated the past week between 112½ and 115½, and the close was 113½. Foreign Exchange market is steady. The following were the last quotations: London bankers', long, 108½@109; short, 110½@110¾, and Commercial, 107½@108½. Freights closed at ½@7-16d. by steam and ¼d. by sail to Liverpool, 1¼@1½c. gold by steam and 1c comp. by sail to Havre, and ¾d. by steam to Hamburg.

**By TELEGRAPH FROM LIVERPOOL.**—

LIVERPOOL, Oct. 25—5 P. M.—The market has ruled quiet and steady to-day with sales footing up 12,000 bales, including 4,000 bales for export and speculation. The sales of the week have been 98,000 bales, of which 19,000 bales were taken for export and 10,000 bales on speculation. The stock in port is 485,000 bales, of which 46,000 bales are American. The stock of cotton at sea, bound to this port is 327,000 bales of which 57,000 bales are American.

Total sales.....	112,000	121,000	123,000	98,000
Sales for export.....	19,000	23,000	17,000	19,000
Sales on speculation.....	11,000	15,000	20,000	10,000
Total stock.....	704,000	637,000	581,000	485,000
Stock of American.....	105,000	83,000	67,000	46,000
Total afloat.....	192,000	201,000	215,000	227,000
American afloat.....	11,000	21,000	35,000	57,000

The following table will show the daily closing prices of cotton for the week:

Price Mid. Up'ds. 9½@.....	Sat. 9½@	Mon. 9½@	Tues. 9½@	Wed. 9½@	Thurs. 9½@	Fri. 9½@
Orleans. 10½@.....	10½@	10½@	10½@	10½@	10½@	10½@

Trade Report.—The market for yarns and fabrics at Manchester is dull.

**EUROPEAN COTTON MARKETS.**—In reference to these markets our correspondent in London, writing under the date of Oct. 12, states:

LIVERPOOL, Oct. 12.—The following are the prices of middling qualities of cotton, compared with those of last year:

Sea Island.....	20	26	32	38	45	29	29	42
Florida.....	15	18	21	26	29	33	18	28
Upland.....	8	8½	9 7-16	9 11-16	10	10½	9½	10½
Mobile.....	8	8½	9 9-16	9 13-16	10½	10½	9 13-16	10½
N.O. & Tex 8	9½	9½	10 1-16	10½	11½	10	10½	11

The following are the prices of middling qualities of cotton at this date and at the corresponding periods in the three previous years:

Midland.....	1869. d. d.	1870. d. d.	1871. d. d.	1872. d. d.
Sea Island.....	22	15	22	20
Upland.....	12½	8½	9½	9 11-16
Mobile.....	12½	8½	9 13-16	9 13-16
Orleans.....	12½	8½	10	10½

Since the commencement of the year the transactions on speculation and for export have been:

American.....	201,870	350,670	156,370	98,542	284,409	302,180
Brazilian.....	86,820	110,650	13,150	33,881	45,495	60,330
Egyptian.....	33,840	27,220	5,330	7,869	10,681	12,620
W. Indian.....	4,530	11,020	1,880	7,981	6,711	15,710
E. Indian.....	248,920	115,200	91,010	215,899	238,452	519,990
<b>Total ...</b>	<b>575,980</b>	<b>614,160</b>	<b>271,270</b>	<b>364,172</b>	<b>535,748</b>	<b>910,330</b>

The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand on Thursday evening last:

SALES, ETC., OF ALL DESCRIPTIONS.				Imports.			
Sales this week.				Imports.			
Trade. Ex- port. Specula- tion. Total.				This date. Same date. Dec. 31.			
American.....	26,350	5,330	2,450	34,130	1,425,200	2,070,830	27,270
Brazilian.....	39,750	3,660	700	31,116	664,590	461,900	13,870
Egyptian.....	5,960	740	210	6,910	210,230	205,890	5,070
Smyrna & Greek	4,950	740	310	540	15,010	6,800	1,360
West Indian, &c.	18,780	12,620	11,810	43,210	1,006,210	744,360	11,570
East Indian.....	18,780	12,620	11,810	43,210	1,006,210	744,360	11,570
<b>Total.....</b>	<b>82,800</b>	<b>23,110</b>	<b>15,480</b>	<b>121,390</b>	<b>3,443,970</b>	<b>3,597,170</b>	<b>59,140</b>

Of the present stock of cotton in Liverpool 13.75 per cent is American, against 13.05 per cent last year.

LONDON, Oct. 12.—The market opened with firmness, but has been firmer since the advance in the Bank rate. Prices, however,

are ¼d. per lb. dearer than on Saturday last. The following are the particulars of imports, deliveries and stocks:

Imports, Jan. 1 to Oct. 10.....	170.	1871.	1872.
Deliveries.....	116,048	226,570	344,598
Stocks, Oct. 10.....	202,671	181,069	281,475
	35,623	113,325	223,507

**FOREIGN STOCKS OF COTTON.**—According to the last returns the stock of cotton at Havre amounted to 255,800 bales, against 119,800 bales, of which 24,900 bales, against 55,300, consisted of American produce. The stock at Marseilles was 15,500 bales, against 19,800 bales; at Bremen, 33,300 bales, against 27,500 bales; and at Amsterdam, 71,400 bales, against 35,000 bales last year. It was estimated that 25,500 bales, against 53,700 bales, were afloat to Havre, and 5,600 bales, against 4,000 bales, to Bremen. The stock of cotton at Genoa amounts to 327,000 quintals, against 1,110,200 quintals last year; and at Alexandria, 60,000 cantars, against 47,000 cantars.

**BREADSTUFFS.**

FRIDAY P. M., Oct. 25, 1872.

The markets for flour and grain have been only moderately active during the past week, and flour and wheat have shown some depression in prices; but in other particulars the market has been generally steady. At the close the epidemic among horses is actively canvassed as regards its probable influence. It checks the demand at the moment, and it is believed that at a critical moment it will greatly retard canal navigation, and thus prevent the accumulation of needed supplies at this market before the winter season sets in.

Flour has arrived quite freely, while the demand has been but moderate. Receivers have been disposed to realize, and have consequently shaded prices whenever by doing so they could close out a full line; as a result, very good extra State has sold at \$7 10 delivered. A line of 50,000 bbls good Western extra, 10,000 bbls for each of the next five months, were offered at \$7; but only \$6 50 bid. The large proportion of inferior wheat in the new crop causes buyers of flour for future delivery, to be apprehensive that the standard of inspection may be reduced. Family brands have ruled very firm. To-day the market was very dull and quotations almost nominal. The cost of moving flour was greatly increased owing to the scarcity of horses.

Wheat has arrived more freely, and prices have given way for Spring growths; but Winter wheats, although offered much more freely and sold to a considerable extent, part for arrival, have brought full prices. Among late prices paid are \$1 43@1 46 for No. 3 Spring, \$1 52@1 54 for No. 2 Chicago and Northwest, \$1 56@1 57 for No. 2 Milwaukee, \$1 61@1 62½ for No. 1 Spring, \$1 75 for common white to arrive; also Canada West in bond at \$1 60 for amber and \$1 80 for choice white. To-day there was a further slight decline, leading to a rather better business. The sales were mostly No. 2 Milwaukee and Duluth at \$1 54@1 56, and No. 2 Chicago \$1 50.

Corn was dull and neglected early in the week, when prime mixed declined to 63½c; but on Tuesday the demand was very active, and Wednesday the prices advanced to 65@65½c, receding yesterday to 64½@64¾c. To-day the market was dull and prices fell off, with sales from 64½c down to 63½c, closing at 64c.

Rye has been quiet. Barley has had a slow sale at \$1 15 for Canada West and 98c@1 for No. 2 Western. Canada Peas remain nominal. Oats have been moderately active, mainly at 46@47c for prime new Western mixed afloat, and 47@47½c for old do in store. To-day the market was dull and nominally unchanged.

The following are closing quotations:

FLOUR.				GRAIN.			
Superfine States and West- ern.....	\$6 00@	6 40	Wheat—No. 2 Spring, bush.	\$1 50@	1 55		
Extra State, &c.....	6 90@	7 25	No. 1 spring.....	1 58@	1 61		
Western Spring Wheat			Red Western.....	1 58@	1 65		
extras.....	6 75@	7 15	Amber do.....	1 67@	1 75		
do double extras.....	7 50@	9 00	White.....	1 75@	2 05		
do winter wheat extras			Corn—Western mixed.....	62½@	64½		
and double extras.....	7 50@	11 25	White Western.....	65@	68		
City shipping extras.....	7 40@	7 50	Yellow Western.....	65@	66		
City trade and family			Southern, white.....	78@	80		
brands.....	8 00@	10 50	Rye—State and Canada.....	88@	90		
Southern bakers' and fam- ily brands.....	9 50@	11 50	Western.....	80@	83		
Southern shipp'g extras.....	7 75@	8 75	Oats—Black.....	42@	44		
Rye flour.....	4 50@	5 50	Chicago mixed.....	45@	49		
Corn meal—Western, &c.	3 25@	3 60	White Ohio and State.....	48@	55		
do meal—Br'wine, &c.	3 80@	3 90	Barley—Western No. 2.....	97½@	1 00		

The movement in breadstuffs at this market has been as follows:

RECEIPTS AT NEW YORK.				EXPORTS FROM NEW YORK.			
1872.				1872.			
For the week.				For the week.			
Since Jan. 1.				Since Jan. 1.			
Flour, bbls.	92,901	2,236,440	2,794,010	25,330	883,102	26,110	1,405,773
C. meal, "	5,559	163,138	153,191	3,245	157,370	3,053	1,092,919
Wheat, bus.	636,073	9,684,564	13,979,634	457,804	9,481,269	732,793	13,510,025
Corn, "	732,053	34,977,125	23,164,754	543,557	22,691,741	190,156	10,155,695
Rye, "		376,863	572,305		673,798	23,070	358,076
Barley, &c.	201,872	2,509,848	1,558,370		22,659	90,233	
Oats, &c.	193,374	10,567,457	8,927,311	270	30,609		30,704

The following tables, prepared for THE CHRONICLE by Mr. E. H. Walker, of the New York Produce Exchange, show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING OCT. 19, AND FROM AUG. 1 TO OCT. 19.

	Flour, bbls. (196 lbs.)	Wheat, bush. (60 lbs.)	Corn, bush. (56 lbs.)	Oats, bush. (32 lbs.)	Barley, bush. (48 lbs.)	Rye, bush. (56 lbs.)
Chicago	29,878	597,665	776,135	267,820	318,740	32,794
Milwaukee	27,819	633,410	8,700	28,150	56,010	7,200
Toledo	16,584	193,207	321,923	161,282	6,250	1,400
Detroit	29,623	200,426	16,929	25,195	19,799	2,236
Cleveland	4,280*	31,950	5,250	21,550	2,500	....
St. Louis	33,790	268,101	92,192	103,940	88,409	12,555
Duluth	.....	110,146	.....	.....	.....	.....
Total	151,884	2,004,935	1,221,434	609,937	491,708	56,206
Previous week	151,370	2,133,074	1,358,079	743,007	538,749	68,382
Corresponding week '71	112,915	1,111,928	310,751	290,750	118,959	31,380
..... '70	152,637	1,139,750	401,993	418,244	206,572	32,163
..... '69	183,351	1,727,922	388,609	533,789	168,099	53,381
..... '68	174,053	1,512,125	436,628	961,285	23,716	145,625
..... '67	166,016	1,673,244	627,013	831,758	87,092	62,792
Total Aug. 1 to date	1,280,290	19,438,190	21,312,130	7,546,861	3,654,491	650,072
Same time 1871	1,558,741	22,286,276	14,314,742	11,411,143	3,354,162	1,548,299
Same time 1870	1,556,983	17,515,713	6,912,139	8,015,251	3,438,946	722,961
Same time 1869	1,496,868	19,180,240	12,005,042	6,273,533	1,070,132	756,050

\* Estimated.

SHIPMENTS OF Flour and Grain from Chicago, Milwaukee, Toledo, Detroit, St. Louis, Cleveland and Duluth for the week ending Oct. 19, and from Jan. 1 to Oct. 19:

Week ending—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Oct. 19, 1872	150,041	1,716,543	1,768,078	572,071	419,970	31,712
Oct. 12, 1872	150,963	1,719,004	1,435,714	125,001	464,151	33,675
Corresponding week 1871	122,295	927,545	333,203	175,587	49,397	6,443
Corresponding week 1870	95,549	1,605,950	430,568	368,094	112,086	5,523
Corresponding week 1869	121,192	1,290,316	519,716	324,675	26,107	39,230
Total Jan. 1 to date	3,457,100	22,831,793	59,901,924	15,992,022	3,518,756	972,681
Same time 1871	3,590,025	31,323,123	42,378,606	13,433,927	2,614,780	1,114,212
Same time 1870	3,158,976	30,393,427	15,184,742	10,192,801	2,334,920	1,389,135
Same time 1869	3,672,167	29,554,585	21,752,025	8,466,668	332,520	785,254

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDING OCT. 19, AND FROM JAN. 1 TO OCT. 19.

At	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
New York	91,125	696,333	722,169	217,093	293,630	250
Boston	69,972	1,050	83,931	66,145	7,815	176
Portland	9,400	.....	8,800	4,320	365	.....
Montreal	37,879	306,915	249,282	1,000	800	.....
Philadelphia	18,528	76,600	186,300	84,500	138,500	400
Baltimore	30,472	41,500	76,000	30,000	.....	.....
New Orleans	24,263	.....	58,428	60,579	.....	.....
Total	271,639	1,212,388	1,341,913	463,927	411,110	820
Week ending Oct. 12	270,618	904,731	1,712,747	440,147	282,011	900
Week ending Oct. 5	227,367	1,197,323	2,364,267	580,140	144,372	1,350
Week ending Sept. 28	219,989	1,334,893	1,785,759	545,967	118,714	2,550
Corresponding week '71	238,418	1,896,351	972,088	819,760	411,741	37,187
Total Jan. 1 to date	5,663,446	15,870,128	62,605,355	18,448,971	2,415,256	468,334
Do. same time 1871	5,122,910	32,622,056	36,329,071	16,648,707	1,631,942	857,290

THE VISIBLE SUPPLY OF GRAIN, including stocks in store at the principal points of accumulation at lake and seaboard ports, in transit on the lakes, by rail and on New York canals, Oct. 19, 1872:

	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.
In store at New York	136,744	4,439,072	2,312,599	104,605
In store at Albany	25,000	152,600	121,300	114,400
In store at Buffalo	229,785	477,600	71,500	235,003
In store at Chicago*	843,143	2,717,131	683,433	410,054
In store at Milwaukee	329,000	180,000	100,000	236,000
In store at Duluth	81,401	.....	.....	.....
In store at Toledo, Oct. 12	403,147	356,521	389,491	5,735
In store at Detroit	250,498	31,657	23,626	59,666
In store at Oswego*	55,000	45,000	40,000	40,000
In store at St. Louis	448,091	159,170	131,200	100,695
In store at Boston	9,149	324,588	163,763	28,935
In store at Toronto	37,758	400	14,011	114,231
In store at Montreal	348,480	658,521	11,600	884
In store at Philadelphia*	85,000	175,000	62,000	100,000
In store at Baltimore*	65,000	152,000	65,000	.....
(All shipments for week)	238,055	169,814	257,669	195,047
Lake shipments	1,478,483	1,698,237	315,402	254,923
Amount on New York canals	1,409,732	1,731,340	239,610	698,289
Total	6,506,471	13,468,741	5,030,204	2,743,447
Total in store and in transit Oct. 12 '72	6,419,373	13,093,839	5,253,711	2,504,290
..... Oct. 5 '72	5,769,012	13,197,751	4,935,663	2,239,389
..... Sept. 28 '72	5,354,814	14,136,581	4,944,009	1,687,518
..... Sept. 21 '72	4,920,203	14,453,165	5,234,121	1,210,875
..... Sept. 14 '72	4,562,603	15,119,793	5,283,096	828,669
..... Oct. 21 '71	8,440,080	6,249,474	5,899,343	1,941,574

\* Estimated.

GROCERIES.

FRIDAY EVENING, Oct. 25, 1872.

The past week has been fairly active in most lines of groceries, but the market has not exhibited many new or especially interesting features, excepting on one or two leading articles. There has been considerable excitement in coffees, and prices have improved a shade on Brazil and some other descriptions. Sugars have also been stronger in tone, and have improved a fraction on raws, while refined grades are materially higher. In other lines of groceries nothing noticeable has occurred beyond a moderately active call and the maintenance of full former values. The demand from the interior continues fair, and collections come forward with a good degree of promptness.

TEA.

A steady demand for lines of teas continues and fair supplies are going into distribution, although, with pretty fair stocks already purchased the movement toward the interior has shown no material increase over former weeks. Holders of cargoes show a moderate pressure to realize on their stocks, but

the outlook is thought to be favorable for a better demand from the interior later in the year, and with money easier there is very little abatement in holders' views. Some good-sized invoices of Greens have been placed during the week at prices about up to former quotations, though perhaps leaning a little in buyers' favor. Japans continue to be wanted in moderate amounts, but it is difficult to place very large invoices at the moment. There has been very little call for Oolongs, and the sales are comparatively small. The quoted list cannot be materially altered from last week in any grade, the extremes given covering all transactions in a line way. Invoice prices are mostly kept private, but with the full stocks now in the market there is necessarily some irregularity in quotations and buyers rather have the advantage. Sales have been made public of 5700 half chests Greena, 800 Oolongs and 3500 Japans.

There have been no direct imports at New York the past week. The receipts indirectly have been 50 pkgs by steamer, and 8,817 by rail, overland.

The following table shows the imports of Tea into the United States from January 1 to date, in 1872 and 1871:

	Black, lbs.	Green, lbs.	Japan, lbs.	Total, lbs.
Atlantic ports, 1872	15,519,317	15,833,114	8,381,222	39,544,609
Atlantic ports, 1871	14,514,668	13,715,358	9,635,653	37,876,211

The indirect importations, including receipts by Pacific Mail steamers via Apinwall, have been 195,060 pkgs. since January 1, against 115,511 last year. Imports at San Francisco from Jan. 1 to Oct. 1 have been 996,909 lbs. China and 1,332,193 lbs. Japan.

COFFEE.

There has been an active and excited market for coffees during the past week, with a continued strong tone, and prices favoring sellers on the entire list. There has been no quotable advance except on Rioa, but lots of Maracaibos that have changed hands during the week were sold at better prices than could previously have been obtained, and the bulk of the stock now held by importers would only be parted with at an improvement upon the asking prices of a week or two earlier. All of the West India grades have developed this strong tone, and a better feeling has extended to the East India descriptions, although they have not advanced quotably. There has been a fair business in Javas, but the principal business outside of Rios has been in Maracaibo and Laguayra. About two-thirds of the entire stock of the former has changed hands during the week and gone into consumption, and brokers are working on the bulk of the remaining stock. There is a good demand for Java still, and some heavy sales are likely to be effected before the close of another week. The demand for Rio has caused an improvement in the lower grades, which constituted the bulk of the stock, and which have been more in demand than for some time previous. The arrivals during the week have been taken up without delay, and the sales have been liberal of cargoes to arrive here or at the outports. The "South America" brought 8,882 bags, all of which has been sold, and the market is again bare of stock and very buoyant. Our quotations for Rio are advanced a shade, but are still within the extreme range of the market on the better grades. The last Rio telegram showed heavier receipts with a shade lower prices, but the position of our market and the large sales to arrive prevent any unfavorable influence upon prices here. The sales since our last have been 22,655 bags Maracaibo at 15@16 1/2c; 4,832 mats and 3,000 bags Gov't Java, 3,162 bags Laguayra, 145 Costa Rica 479 Mexican, 666 Malabar, 254 African, all sold to consumption, and 552 bags St. Domingo shipped to Europe by first hands. The sales of Rio are 8,882 bags, ex "South America; 3,803 do., ex "Lamoyne" before arrival; 3,000 ex "Frigg," and 5,000 ex "Hera." At Baltimore, 3,600 ex "Tweed;" 4,200 bags, ex "Nautica," at Hampton Roads for Baltimore; at New Orleans, 5,000 bags, ex "Wild Hunter."

Imports at this port for the past week have included 8,882 bags Rio, per str "South America," 3,803 do. do., per "Lamoyne;" 2,686 do. Maracaibo, per "Freya," and 471 do. sundries.

The stock of Rio Oct. 24, and the imports since Jan. 1, 1872, are as follows:

In Bags.	New York.	Phila. delphia.	Balti- more.	New Orleans.	Mobile, &c.	Gal- veston.	Total.
Stock	40,520	.....	6,923	2,461	3,962	1,200	60,336
Same date 1871	23,321	.....	6,702	8,525	2,540	4,000	37,288
Imports	456,877	4,012	273,909	93,220	51,217	11,712	895,677
" in 1871	532,453	11,805	432,924	141,557	60,111	22,520	1,229,070

Of other sorts the stock at New York, Oct. 24, and the imports at the several ports since January 1, 1872, were as follows:

In bags.	New York stock.	Boston import.	Philadel. import.	Balt. import.	N. Orle'a. import.	Total imports at all the ports.
Java and Singapore	16,837	143,523	20,494	.....	.....	.....
Ceylon	10,687	17,710	.....	.....	.....	.....
Maracaibo	11,157	142,229	.....	.....	.....	.....
Laguayra	5,234	90,339	.....	84,825	.....	.....
St. Domingo	.....	52,503	4,214	.....	.....	.....
Other	12,517	26,516	9,658	.....	.....	.....
Total	46,522	547,819	81,396	55,217	9,138	4,392
Same time, 1871	8,260	326,139	53,806	20,560	2,042	7,772

\* Includes mats, &c., reduced to bags.

† Also, 145,463 mats.

SUGAR.

The activity noted in our last report has continued unabated during the current week, and the market has shown considerable improvement in tone both upon raw and refined grades. The arrivals of raw sugars have been very small for some time past, and with the liberal sales of the past two weeks stocks have been considerably reduced. The present supply is unusually small, and with an active trade doing in refined sugars and a large prospective outlet for sugar for refining purposes, holders of stock on the wharves and in store have advanced their views somewhat, and are firm holders at fully 1/2c above the quotations given in our last report. In some cases prime Cubas have been held as high as 9 1/2c, and offers of 9 1/2c—the closing quotation—have been refused. Refiners, however, have been slow to meet the views of buyers where they have been above the present range, which covers all of the sales made thus far. A fair business has been done in hds, both Cubas and Porto Rico, but the bulk of the traffic has been in boxes, which were offered more freely and embraced more desirable descriptions than could be obtained in hds. Clayed and centrifugals have met fair sale at 9 1/2c@10 1/2c, and a considerable business has been done in molasses at 8 1/2c@9c. The sales of grocery sugars have been light, and we have nothing of importance to record in this connection. Refined sugars have been improving since the beginning of the week, and we quote the market firm at the close at an advance of 1/4c on all grades, both of hds and softs. We note sales since our last of 4,390 hds common to prime Cuba at 8 1/2c@9 1/2c; 270 do molasses at 8 1/2c; 276 do Porto Rico recent fair refining, 9c; 130 do grocery, 9 1/2c@10c; 2,600 boxes clayed, 8 1/2c@9 1/2c; 8,000 do chiefly centrifugal, 9 1/2c@10 1/2c; 3,816 do molasses, 8 1/2c@8 3/4c; 27 do Demerac, 10c; 300 hds Demerac and 1,000 boxes strictly private.

Imports at New York, and stock in first hands, Oct. 24, were as follows :

Table with 5 columns: Imports this week, since Jan. 1, same time '71, and stock in first hands, same time 1871, same time 1870. Columns include Cuba, P. Rico, Other, Brazil, Manila, & Melado.

MOLASSES.

The market has been extremely quiet for nearly all grades of molasses. though enough business has been done to effect a moderate reduction of stocks, and keep prices fully up to the recently reduced range.

The receipts at New York, and stock in first hands, Oct. 24, were as follows:

Table with 5 columns: Imports this week, since Jan. 1, same time 1871, and stock in first hands, same time '71, same time '70. Columns include Cuba, P. Rico, Demerara, Other, N. O.

Imports of Sugar & Molasses at leading ports since Jan. 1.

The imports of sugar (including Melado), and of Molasses at the leading ports from January 1, 1872, to date, have been as follows:

Table with 10 columns: Boxes, Hhds., Bags, Hhds. for Sugar and Molasses. Rows include New York, Boston, Philadelphia, Baltimore, New Orleans, and Total.

\* Including clerks and barrels reduced to hhd.
† Includes jacks, &c., reduced.

WHOLESALE PRICES CURRENT.

Tea.

Table of tea prices for various grades like Hyson, Young Hyson, Gunpowder, Imperial, etc.

Coffee.

Table of coffee prices for Rio Prime, do good, do fair, etc., and Native Ceylon, Maracabo, etc.

Sugar.

Table of sugar prices for Cuba, Havanna, Porto Rico, Brazil, etc.

Molasses.

Table of molasses prices for New Orleans, Porto Rico, Cuba Muscovado, etc.

Rice.

Table of rice prices for Rangoon dressed, Carolina, etc.

Spices.

Table of spice prices for Cassia, Ginger, Mace, Nutmegs, etc.

Fruits and Nuts.

Table of fruit and nut prices for Raisins, Apples, Peaches, Blackberries, etc.

THE DRY GOODS TRADE.

FRIDAY, P. M., Oct. 25, 1872

The current of trade during the week has been broken by the Jewish holiday and the disagreeable weather of the past few days which has checked retail operations...

DOMESTIC COTTON GOODS.—There has been a moderate shrinkage in values during the week, and prices are rather more irregular than at the time of our last report. A decline has begun on bleached goods, and some of the leading makes are quoted 1/2c lower than last week.

DOMESTIC WOOLEN GOODS.—The trade is restricted to the light operations of jobbers, and is small in the aggregate. Fine grades of cassimeres are selling fairly and prices rule steady.

FOREIGN GOODS.—The demand for imported fabrics has been only moderate, and the bulk of the sales have been made through auction channels. That the losses sustained by this mode of disposal has been generally disastrous admits of no doubt...

We annex a few particulars of leading articles of domestic manufacture, our prices quoted being those of leading Jobbers :

Table of domestic goods prices for Brown Sheetings and Shirtings, Cabot, Dwigth, etc.

Brown Drills.

Table listing various types of brown drills with columns for Width, Price, and specific drill names like Amoskeag, Augusta, Lacombe, etc.

Prints.

Table listing various types of prints with columns for Price and specific print names like American, Amoskeag, Bedford, etc.

Delaines and Worsteds Fabrics.

Table listing various types of delaines and worsteds fabrics with columns for Price and specific fabric names like Pacific Mills, Printed Delaines, etc.

Checks.

Table listing various types of checks with columns for Price and specific check names like Caledonia, Albany, Amoskeag, etc.

Corset Jenns.

Table listing various types of corset jenns with columns for Price and specific corset names like Amoskeag, Androscog's sat, etc.

Carpets.

Table listing various types of carpets with columns for Price and specific carpet names like Velvet, J. Crossley & Son's, etc.

GENERAL PRICES CURRENT.

Large table listing various general commodities and their prices, including Ashes, Breadstuffs, Building Materials, Butter and Cheese, Coal, Coffee, Copper, Cotton, Drugs, Fish, Flour, Fruit, Gunpowder, Hay, Hemp, Iron, Linen, Lumber, Oil, Paper, Pottery, Rice, Salt, Sugar, Tea, Tobacco, and Wool.

STOCK PRICES.

Table listing various types of stocks and bonds with columns for Price and specific stock names like Bar, Swedes, Scroll, Sheep, etc.

IMPORTATIONS OF DRY GOODS AT THE PORT OF NEW YORK.

The importations of dry goods at this port for the week ending October 24, 1872, and the corresponding weeks of 1871 and 1870 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING OCTOBER 21, 1872.

Table showing importations for consumption for the week ending October 21, 1872, with columns for 1870, 1871, and 1872, and sub-columns for Pkgs., Value, and specific goods.

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD.

Table showing goods withdrawn from warehouse and thrown into the market during the same period, with columns for 1870, 1871, and 1872, and sub-columns for Pkgs., Value, and specific goods.

ENTERED FOR WAREHOUSING DURING SAME PERIOD.

Table showing goods entered for warehousing during the same period, with columns for 1870, 1871, and 1872, and sub-columns for Pkgs., Value, and specific goods.

IMPORTATIONS OF DRY GOODS AT THE PORT OF NEW YORK.

The importations of dry goods at this port for the week ending October 24, 1872, and the corresponding weeks of 1871 and 1870 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING OCTOBER 21, 1872.

Table showing importations for consumption for the week ending October 21, 1872, with columns for 1870, 1871, and 1872, and sub-columns for Pkgs., Value, and specific goods.

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD.

Table showing goods withdrawn from warehouse and thrown into the market during the same period, with columns for 1870, 1871, and 1872, and sub-columns for Pkgs., Value, and specific goods.

ENTERED FOR WAREHOUSING DURING SAME PERIOD.

Table showing goods entered for warehousing during the same period, with columns for 1870, 1871, and 1872, and sub-columns for Pkgs., Value, and specific goods.

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Tenders, stating price per gross ton, in what currency, and place of delivery, sealed and marked "Tender for Old Rails," to be sent to the undersigned not later than the 7th NOVEMBER 1872.

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Having for many years been identified with this business our great experience enables us to offer  
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Mining Hoopes, Cables, &c,  
Galv'd Iron Wire, Ship's Rigging,  
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RUSSIA	Wednesday, Nov. 20.
BATAVIA	Saturday, Oct. 26.
ALGERIA	Saturday, Nov. 2.
PARTHIA	Saturday, Nov. 9.
OLYMPIUS	Saturday, Nov. 16.
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Add every following Wednesday and Saturday from New York.  
RATES OF PASSAGE.—Cabin, \$80, \$100, and \$130 gold, according to accommodation.  
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Storage tickets from Liverpool and Queenstown and all parts of Europe at lowest rates.  
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THE LIVERPOOL AND GREAT WESTERN STEAM COMPANY will despatch one of their first class, full-power, iron screw steamships from PIER No. 46 NORTH RIVER, EVERY WEDNESDAY as follows:  
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NEBRASKA, Capt. Gunn, Nov. 13, at 3 P. M.  
MANHATTAN, Capt. J. B. Price, Nov. 20, at 9 1/2 A. M.  
NEVADA, Capt. Forsyth, Nov. 27, at 2 1/2 P. M.  
WYOMING, Capt. Whiteray, Dec. 4, at 1 1/2 A. M.  
Cabin passage, \$50 gold.  
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NEW AND FULL-POWERED STEAMSHIPS.  
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Sailing from New York on SATURDAYS, from Liverpool on THURSDAYS, calling at Cork harbor each way. From the White Star Dock, Pavilion Ferry, Jersey City.  
Passenger accommodations (for all classes) unrivalled, combining

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Saloon, state-rooms, smoking-room, and bath-rooms in MIDSHIP section, where least motion is felt. Surgeons and stewardesses accompany these steamers.  
RATES.—Saloon, \$80 gold. Steerage, \$30 currency. Those wishing to send for friends from the Old Country can now obtain steerage prepaid certificates, \$38 currency.  
Passengers booked to or from all parts of America to Paris, Hamburg, Norway, Sweden, India, Australia, China, etc.  
Drafts from £1 upwards.  
For inspection of plans and other information, apply at the Company's offices, No. 19 Broadway, New York.  
J. H. SPARKS, Agent.

PACIFIC MAIL STEAMSHIP COMPANY'S  
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THROUGH FARES—NEW YORK TO  
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First Class - - - - - \$125 to \$150  
Steerage - - - - - \$60

According to location of berth.  
These rates include berths, board, and all necessaries for the trip.

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Steamers of the above line leave PIER No. 42 NORTH RIVER, foot of Canal street, at 12 o'clock, noon,  
On 10th, 20th & 30th of Each Month,  
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One hundred pounds of baggage free to each adult. Medicine and attendance free.  
Steamer will leave San Francisco 1st every month for China and Japan.  
For freight or passage tickets, and all further information, apply at the Company's ticket office on the wharf, foot of Canal street.  
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The splendid steamers of the South Pacific Line, leave Panama for Valparaiso and Intermediate Ports of Ecuador, Bolivia, Peru and Chili, on the 30th of every month and connect closely with the Steamers of the Pacific Mail S. S. Company, leaving New York on the 15th of every month for Aspinwall.  
For Rates of Passage and Freight, Dates of Departure, or further information, apply to

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THE SPLENDID SIDE-WHEEL STEAMERS

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Capt. RAY ALLEN.

Leave Pier 33, North River, foot of Jay street, daily, at 4 o'clock P. M., arriving at Boston in ample time to connect with all the EARLY EASTERN TRAINS.

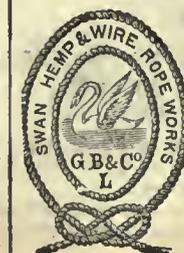
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Tickets sold and State Rooms secured at No. 319 Broadway, cor. New Pearl street, and at Westcott Express Co.'s, 785 Broadway, cor. Tenth street; 1,302 Broadway, cor. Thirty-fifth street; or 327 Washington street, Brooklyn. D. S. BABCOCK, President.

**New Jersey Southern RR**  
LINE.

CHANGE OF TIME,  
On and after October 7, steamers of this line connecting at Sandy Hook with trains for Long Branch and all stations on this and connecting railroads, including Red Bank, Tom's River, Waretown, Barneget, Tuckerton, Philadelphia, Vineland, Bridgeton, Bay Side, &c., will leave PIER 28, NORTH RIVER, foot of Murray street, as follows:  
8 A. M. through to Vineland and Delaware-Bay.  
10:40 A. M. to Philadelphia and Tuckerton, via Whitlogs.  
4 P. M. to Tom's River, Waretown, Tuckerton and Philadelphia.  
ARRIVING IN NEW YORK.  
9:35 A. M. from Pemberton, Tuckerton, Waretown, Tom's River, &c.  
1:30 P. M. from Vineland Philadelphia, Tuckerton, Tom's River, &c.  
4:40 P. M. from Tom's River, &c.  
The above trains stop at way stations.  
Philadelphia freight taken up to six o'clock P. M., at lowest rates.  
G. W. BENTLEY,  
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**Wire Rope.**

STEEL, CHARCOAL, and  
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Suspension Bridges, Guys, Der-  
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Large Stock constantly on  
hand, from which any desired  
lengths are cut.



**JOHN W. MASON & Co.,**  
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**Insurance.**

OFFICE OF THE

**ATLANTIC**

**Mutual Insurance Co.**

New York, January 26th, 1872.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1871:

Premiums received on Marine Risks, from 1st January, 1871, to 31st December, 1871..... \$5,412,777 51  
 Premiums on Policies not marked off 1st January, 1871..... 2,093,675 18

Total amount of Marine Premiums.. \$7,446,452 69

No policies have been issued upon Life Risks; nor upon Fire Risks disconnected with Marine Risks.

Premiums marked Off from 1st January, 1871, to 31st December, 1871..... \$5,375,793 24

Losses paid during the same period.... \$2,735,980 63

Returns of Premiums & Expenses. \$973,211 84

The Company has the following Assets, viz.:

United States and State of New York Stock, City, Bank and other stocks.. \$8,143,240 00  
 Loans secured by Stocks and otherwise 3,379,050 00  
 Real Estate and Bonds and Mortgages. 217,500 00  
 Interest, and sundry notes and claims due the Company, estimated at..... 886,739 41  
 Premium Notes and Bills Receivable.. 2,405,937 95  
 Cash in Bank..... 274,345 01  
 Total amount of Assets..... \$14,806,812 37

Six per cent interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday the Sixth of February next.

The outstanding certificates of the issue of 1868, will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday the Sixth of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued (in red scrip) for gold premiums; such payment of interest and redemption will be in gold.

A Dividend of Forty Per Cent is declared on the net earned premiums of the Company, for the year ending 31st December, 1871, for which certificates will be issued on and after Tuesday the Second of April next.

By order of the Board,

**J. H. CHAPMAN, Secretary.**

**TRUSTEES.**

D. Jones, Joseph Gallard, Jr.,  
 Charles Dennis, C. A. Hand,  
 W. H. H. Moore, James Low,  
 Henry Colt, B. J. Howland,  
 Wm. C. Pickersgill, Benjamin Babcock,  
 Lewis Cartis, Robt. B. Minturn,  
 Charles H. Russell, Gordon W. Burnham,  
 Lowell Holbrook, Frederick Chauncey,  
 R. Warren Weston, George S. Stehenson,  
 Royal Phelps, William H. Webb,  
 Caleb Barsow, Sheppard Gandy,  
 A P Pilot, Francis Skiddy,  
 William E. Dodge, Charles P. Bardett,  
 David Lane, Rob't. C. Fergusson,  
 James Bryce, William E. Bunker,  
 Daniel S. Miller, Samuel L. Mitchell,  
 Wm. Sturgis, James G. De Forest,  
 Henry K. Bogert, Robert L. Stuart,  
 Deania Perkins, Alexander W. Walker,

Charles D. Leverich,  
 J. D. JONES, President,  
 CHARLES DENNIS, Vice-Pres't,  
 W. H. H. MOORE, 2d Vice-Pres't,  
 J. D. HEWLETT, 3d Vice-Pres't,

**Insurance.**

**IMPERIAL**

**FIRE INSURANCE COMPANY**  
 OF LONDON.  
 Assn. - - - - \$8,000,000 Gold.  
 CHIEF OFFICE IN THE U. S.  
 Nos. 40 to 44 Pine Street, New York.

**THE**

**Hope Fire Insurance Co.,**

**NO. 214 BROADWAY,**  
 PARK BANK BUILDING.

Established 1856.

**JACOB REESE,**

**LOUIS P. BAYARD, President.**  
**Assistant Secretary.**

**Fire Insurance Agency,**

**No. 173 Broadway, New York.**

**Ætna Insurance Comp'y,**

**HARTFORD Conn.**

**INCORPORATED 1819.**

**Cash Capital - - - - - \$3,000,000**  
**Net Assets - - - - - \$5,000,000**

**Springfield**

**FIRE AND MARINE INSURANCE**  
**COMPANY.**

**Springfield, Mass.**

**INCORPORATED 1849.**

**Cash Capital - - - - - \$500,000 00**  
**Net Assets - - - - - \$900,105 75**

**Newport Insurance Co.,**

**OF PROVIDENCE, R. I.**

**ORGANIZED NOVEMBER, 1871.**

**Cash Capital - - - - - \$200,000**

**JAS. A. ALEXANDER & PECK,**  
**Agents.**

*The North British*  
*Mercantile Ins. Co.*  
*of London and Edinburgh.*  
*Capital Coin \$10,000,000*  
*Assets in the*  
*United States 1,200,000.*  
*50 William St.*

**NIAGARA FIRE INSURANCE COMPANY**

**201 BROADWAY.**

**Cash Capital, - - - - - \$1,000.00**

**E. S. BAILEY,**

**65 WALL STREET,**

Dealer in

**Fire and Marine Insurance Stocks**

**and Scrip.**

**"SPECIALTY."**

Cash paid at once for the above Securities; or they will be sold on commission, at sellers option.

**WILLIAM C. GILMAN,**

DEALER IN

**INSURANCE SCRIP,**

AND

**Fire and Marine Insurance Stock**

46 Pine Street, corner of William Street, N.Y

**Insurance.**

**Fire Association of Philadelphia,**

**Incorporated, March 27, 1820.**

**CAPITAL, - - - - - \$500,000 00.**

**ASSETS, - - - - - \$1,975,087 68.**

**CHEPPU, BUCHER & MULVILLE, Agents,**  
**176 Broadway, New York.**

WE ARE ALSO GENERAL AGENTS FOR THE

**LANCASTER FIRE INSURANCE CO.**

Capital and Assets, \$350,000.

**AMERICAN CENTRAL INS. CO.,**

Capital and Assets, \$1,500,000.

**FARMERS' MUTUAL FIRE INS. CO.**

Capital and Assets, \$900,000.

**PENNA. UNDERWRITERS,**

Capital and Assets, \$1,000,000.

All Losses Paid at this Office.

**Pacific Mutual Insurance**

**COMPANY,**

**No. 119 BROADWAY, S. W. COR. CEDAR ST.**

**New York, January 13, 1872.**

THE FOLLOWING STATEMENT OF THE affairs of the Company is published in conformity with the requirements of Section 12 of its charter:

Outstanding Premiums, January 1 1871..... \$95,010 92  
 Premiums received from January 1 to December 30, 1871, inclusive. 602,412 95

Total amount of Marine Premiums..... \$697,423 87

This Company has issued no Policies except on Cargo and Freight for the Voyage.

**No Risks have been taken upon Hulls of Vessels.**

Premiums marked off as Earned, during the period as above..... \$332,095 19  
 Paid for Losses and Expenses, less Savings, &c., during the same period..... 461,668 57  
 Retain Premiums..... 38,504 37

**The Company has the following Assets.**

Cash in Bank..... \$101,337 61  
 United States and other Stocks... 439,231 45  
 Loans on Stocks Drawing Interest 272,000 00

Premium Notes & Bills Receivable \$312,569 06  
 Subscription Notes in advance of Premiums..... 35,000 00  
 Re-Insurances and Claims due the Company, estimated at..... 44,004 40

Total assets..... \$1,063,547 19

SIX PER CENT INTEREST on the outstanding Certificates of Profits, will be paid to the holders thereof, or their legal representatives, on and after TUESDAY, the 6th day of February.

THE REMAINING FIFTY PER CENT OF THE OUTSTANDING CERTIFICATES OF THE COMPANY, OF THE ISSUE OF 1868, will be redeemed and paid in cash to the holders thereof or their legal representatives, on and after TUESDAY, the 6th day of February, from which date, interest thereon will cease. The certificates to be produced at time of payment and cancelled.

A Dividend in Scrip of FIFTEEN PER CENT, is declared on the net amount of Earned Premiums for the year ending December 30th, 1871, for which Certificates will be issued on and after TUESDAY, the 2d day of April next.

**TRUSTEES:**

John K. Myers, William Leconey,  
 A. C. Richards, Wm. Hegeman,  
 O. D. H. Gillespie, James R. Taylor,  
 C. E. Milnor, Adam T. Bruce,  
 Martin Bates, Albert B. Strange,  
 Moses A. Hoppock, A. Augustus Low,  
 E. W. Bull, Emil Heinemann,  
 James B. Claffin, John Head,  
 W. M. Richards, John R. Waller,  
 A. S. Barnes, William A. Hall,  
 Egbert Starr, Theo. W. Morris,  
 Wm. T. Blodgett, S. C. Southmayd,  
 John A. Bartow, Thos. B. Merrick,  
 Alex. M. Earle, George A. Meyer,  
 H. C. Southwick, Fernald A. Bokes,  
 Francis Moran, Walter H. Lewis,  
 JOHN K. MYERS, President,  
 WILLIAM LEONEY, Vice-President,  
 THOMAS HALE, Secretary.

**R. B. WATSON,**

**COTTON BUYER.**

**MACON,**

**Georgia.**

**Cotton.**

**THE Cotton Warehouse Co.,**

Atlantic Docks, Brooklyn.  
**CAPACITY - - - 50,000 BALES.**  
 C. B. LOCKWOOD, President.  
 JAMES W. CROXSON, Treasurer  
 RATES MODERATE.  
**Office, Cotton Exchange Building,**  
 NEW YORK.

A. S. JEWELL, S. D. HARRISON, C. D. VAN WAGENEN.

**Jewell, Harrison & Co.,**  
 27 WATER STREET, NEW YORK,  
**COMMISSION MERCHANTS,**

**Pure Lard Packed for West Indies, South American and European Markets.**  
 PROVISION DEALERS, COTTON FACTORS AND MANUFACTURERS OF LARD OIL.

**H. W. FARLEY,**  
**COTTON FACTOR**  
 AND  
**COMMISSION MERCHANT.**

132 Pearl Street, New York.  
 P. O. BOX, 3909.  
 H. W. FARLEY, (Late of New Orleans,) Gen. Partner.  
 JAMES A. FARLEY, } Limited Partners.  
 WM. O. BALDWIN, }  
 Of Montgomery, Alabama.

Refers by permission to C. N. Jordan, Esq., Cashier Third National Bank, New York; Messrs, Howes & Macy, Bankers, 33 Wall street, New York.

ALEXANDER MAITLAND. L. F. S. MACLEHOSE.

**Robt. L. Maitland & Co.,**  
 No. 43 BROAD STREET, NEW YORK.

**COTTON FACTORS,**  
**Tobacco and General Commission Merchants,**

Advances made on Consignments to  
**LONDON AND LIVERPOOL.**

LEHMAN, ABRAHAM & Co., New Orleans, La. LEHMAN, DERR & Co., Montgomery, Ala.

**Lehman Brothers,**  
**COTTON FACTORS**  
 AND  
**COMMISSION MERCHANTS,**

133 & 135 PEARL STREET,  
 New York.

**ADVANCES MADE**  
 ON  
**Consignments of Cotton and other Produce,**  
 To Messrs. FRED. HUTH & CO., LIVERPOOL,  
**WM. P. CAMPBELL,**  
 87 Pearl Street.

**JACOB W. SEAVER & Co.,**  
**COTTON**  
**Commission Merchants,**  
**BOSTON.**

**Cotton.**

**E. P. Scott & Co.,**  
**BANKERS**

AND  
**COMMISSION MERCHANTS,**  
 No. 3 EXCHANGE COURT, NEW YORK,

**Make Advances on Cotton and Execute Orders in "Futures."**

Receive Accounts of Bankers and Merchants, subject to sight drafts.

**STRICTLY COMMISSION HOUSE.**

**R. M. WATERS & Co.,**  
 (Late Waters, Pierce & Co.)

**COTTON COMMISSION MERCHANTS AND BANKERS,**

No. 56 Broad Street,  
 BUY AND SELL CONTRACTS FOR FUTURE DELIVERY OF COTTON.

**WALSH, SMITH,**  
**CRAWFORD & Co.,**  
 58 Wall Street, NEW YORK.

**CRAWFORD, WALSH,**  
**SMITH & Co.,**  
 COMMISSION MERCHANTS, Mobile, Ala.

**COTTON TIES.**

Sole Agency in New York for sale of the Arrow, Buckle and Anchor Ties, manufactured by J. J. McComb, Liverpool, England, for baling Cotton, Moss, Wool, etc.

SWENSON, PERKINS & CO.,  
 50 Wall St., New York.

**Ross, Roberts & Co.,**

91 Front Street,  
 (Near Wall.)

**IMPORTERS AND COMMISSION MERCHANTS IN Bagging, Rope, and Iron Ties.**

Buy and sell contracts for present and future delivery of Cloth, for following Bagging Mills.

**BUFFALO COTTON PLANT, PALMETTO AND DIAMOND.**

-Also-

**Importers of Rio Coffee.**

**Brierkerhoff, Turner & Co.,**

Manufacturers and Dealers in

**COTTON SAILDUCK**

And all kinds of

COTTON CANVAS, FELTING DUCK, CAR COVERING, BAGGING, RAVENS DUCK, SAIL TWINES &c. "ONTARIO" SEAMLESS BAGS, "AWNING STRIPES."

Also, Agents

**United States Hunting Company.**

A full supply all Widths and Colors always in stock  
 No. 142 Duane Street.

**MORRIS, TASKER & Co.,**

**Pascal Iron Works, Philadelphia.**  
 Manufacturers of Wrought Iron Tubes, Lap Weld Boiler Flues, Gas Works Castings and Street Mains, Artesian Well Pipes and Tools, Gas and Steam Filters' Tools, &c.

OFFICE AND WAREHOUSES:

15 GOLD STREET, NEW YORK.

**Railroads.**

**M. K. JESUP & COMPANY,**  
**BANKERS AND MERCHANTS,**  
 59 LIBERTY STREET

Negotiate Bonds and Loans for Railroad Cos., Contract for Iron or Steel Rails, Locomotives, Cars, etc. and undertake all business connected with Railway

JOHN S. KENNEDY, HENRY M. BAKER, JOHN S. BARNES

**J. S. KENNEDY & Co.,**  
 41 CEDAR ST., COR. OF WILLIAM ST.  
**GENERAL RAILWAY AGENTS AND MERCHANTS.**

Buy and sell Railway Bonds and Negotiate Loans on Railways.

**IMPORTERS OF Iron Rails, Steel Rails, Old Rails, Bessemer Pig Iron, Scrap, Steel Tyres, Boiler Plates, &c**

AGENTS FOR  
 The Bowling Iron Company, Bradford England.  
 The West Cumberland Hematite Iron Co., Workington England.  
 Supply all Railway Equipment and undertake a Railway business generally.

**Gilead A. Smith & Co.,**  
 BARTHOLOMEW HOUSE, No. 62 BROADWAY,  
 BANK, LONDON NEW YORK.  
 P. O. Box 5070.

**RAILROAD IRON,**  
**In Ports of New York and New Orleans.**

Steel Rails of most approved makers.  
 Leases of Danville, Pa., Iron Works, makers of Light Rails for Collieries and Narrow Gauge Roads.  
 Importers of old Iron Rails for re-rolling.  
 Bills of Exchange on Imperial Bank, London.

**Thos. J. Pope & Bro.,**  
 292 Pearl Street, New York.

**PIG IRON,**  
**RAILS, COPPER, SPELTER, TIN, LEAD, NICKEL, BISMUTH, &c.**

J. H. WILSON, Late Lt. Maj. Gen., U.S.A. EDWARD F. WINSLOW, Pres. St. L. & S.E.R.Way

**WINSLOW & WILSON,**  
 No. 70 WILLIAM ST., NEW YORK,  
 COR. FOURTH & WALNUT STS., ST. LOUIS, MO

REPORT UPON, BUILD, MANAGE AND EQUIP  
**RAILWAYS.**

Negotiate Loans and sell Securities of all Kinds.

**NAYLOR & CO.,**

**NEW YORK, BOSTON, PHILA.,**  
 99 John street. 80 State street. 208 So. 4th street

**CAST STEEL RAILS,**  
**CAST STEEL TYRES,**  
 Cast Steel Frogs, and all other Steel Material for Railway Use.

HOUSE IN LONDON  
**NAYLOR, BENZON & CO.**  
 34 Old Broad Street,

who give special attention to orders for  
**Railroad Iron,**

as well as Old Rails, Scrap Iron and Metals.

**George A. Boynton,**  
**BROKER IN IRON,**  
 70 WALL STREET, NEW YORK.

CHAUNCEY VIBBARD, ALEX. F. FISKE  
 EMBESON FOOTB.

**Vibbard, Foote & Co.,**  
 40 BROADWAY, NEW YORK.

**Steel Rails,**  
**Iron Rails,**  
**Old Rails,**  
 AND  
**RAILWAY EQUIPMENTS,**