

THE Commercial & Financial Chronicle

Patent Office

HUNT'S MERCHANTS' MAGAZINE,
A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES

VOL. 15.

NEW YORK, AUGUST 17, 1872.

NO. 373.

Advertisements.

Advertisements will be published at 20 cents per line for each insertion, space being measured in agate type, 11 lines to the inch; when definite orders are given for three, six, or twelve months, a very liberal discount will be made.

Advertisements will have a favorable place when first inserted, but no promise of continuous publication in the best place can be given, as all advertisers must have equal opportunities.

WM. B. DANA & CO., PUBLISHERS.

79 & 81 William St., N. Y.

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Financial.

The National Bank-Note Company.

(INCORPORATED NOVEMBER, 1859.)

Engravers of the U.S. Postage Stamps, Bonds, Legal Tenders, and National Bank Notes.

ENGRAVING AND PRINTING OF BANK-NOTES, CERTIFICATES, DRAFTS, STATE AND RAILROAD BONDS, BILLS OF EXCHANGE, POSTAGE STAMPS, AND COMMERCIAL PAPERS.

In the highest style of the art, with all modern improvements of value, with special safeguards devised by the company and patented, to prevent frauds by photographic and other modes of counterfeiting and alterations.

All steel plates engraved and printed by this company are warranted to give thirty thousand good impressions, without charge for repairs.

A variety of Bank-Note and Bond Paper, of superior quality, always on hand.

OFFICE, No. 1 WALL STREET, NEW YORK.

J. H. VAN ANTWERP, Pres't.
T. H. PORTER, Vice-Pres't.
A. D. SHEPARD, Treasurer.
J. MACDONOUGH, Secretary.

CHARLES G. JOHNSON,
COMMISSION MERCHANT,

Lock Box 384. New Orleans

Will purchase

EXCHANGE, COTTON, ETC.

Particular attention given to Receiving and Forwarding Bills.

Financial.

JACOB R. SHIPHERD & Co.,
BANKERS,
NEW YORK, 24 Pine Street,
CHICAGO, 164 22nd Street,
FRANKFURT-ON-TH-MAIN,
Hieber Gasse, 13.

Having now established our own house in GERMANY, with unsurpassed Connections throughout Europe, we shall make a Leading Specialty of the Negotiation of First-Class

LARGE LOANS.

Terms upon application.

JAMES ROBB, KING & Co.,
BANKERS,
56 WALL STREET

Issue Letters of Credit for Travellers

Available in all part of Europe, etc., through

CITY BANK, - - - - - LONDON.
HOTTINGUER & CO., - - - - - PARIS

Also COMMERCIAL CREDITS and DRAFTS on LONDON, PARIS, and SCOTLAND. ADVANCES made on Assignments. STOCKS and BONDS bought and sold on Commission.

THOS. P. MILLER, E. D. WILLIAMS, JAS. G. BRYNOLDS, JNO. W. MILLER.

Thos. P. Miller & Co.,
BANKERS,

No. 23 St. Francis Street,

MOBILE, ALA.

WM. J. BAKER, Pres. GILBERT ELLIOT, Cashier.

The Mercantile Bank
OF NORFOLK, VA.

Collections made in all parts of Virginia and North Carolina, and remitted for promptly.

NEW YORK CORRESPONDENT.

THE NATIONAL BANK OF COMMERCE.

NATIONAL

COMMERCIAL BANK,
MOBILE, ALABAMA.

Capital, - - - - - \$500,000

CHARLES HOPKINS, Pres., G. M. PARKER, Vice-Pres.
DUDLEY RUIBARD, Cashier.

COLLECTIONS MADE IN ALL PARTS OF THE STATE
New York Correspondent—FOURTH NATIONAL BANK.

Joseph U. Orvis & Co.,
BANKERS,

No. 96 Broadway, New York,

TRANSACT

A GENERAL BANKING BUSINESS.

Stocks, Bonds, Gold, Foreign Money and Exchange, Bought and Sold.

Deposits received subject to Check.
Four per cent Interest paid on Balances.
Collections made on any part of the United States and Canada.

Commercial Paper Negotiated.

Financial.

DUNCAN, SHERMAN & Co.,
No. 11 Nassau St., New York City.

ISSUE CIRCULAR NOTES AND CIRCULAR Letters of Credit, available and payable in all the PRINCIPAL CITIES OF THE WORLD; also special credits for use in the United States, Canada and West Indies.

Telegraphic Transfers of Money to and from London, Paris, San Francisco, Havana, &c.

Current Accounts received on such terms as may be agreed upon.

J. G. Harper &
J. H. Goadby,

AGENTS FOR THE

CANADIAN
BANK OF COMMERCE,

No. 26 Exchange Place,

Buy and Sell Sterling Exchange, and draw on the BANK OF SCOTLAND, LONDON. Also transact other banking business, and give particular attention to conversions of gold and currency. P. O. Box 4851

THE

German American Bank,

Cor. Broadway and Cedar St.,

CAPITAL, - - - - - \$2,000,000

DRAWs BILLS OF EXCHANGE and issues LETTERS OF CREDIT available at all principal places abroad.

Accounts of Merchants, Bankers, &c. collected.
O. H. SCHREINER, Cashier. EMIL SAUER, Pres.

AGENCY OF THE

BANK OF BRITISH NORTH AMERICA.

48 Wall Street.

Commercial Credits issued for use in Europe, China, Japan, the East and West Indies and South America, also Circular Letters of Credit for Travelers available in all parts of the World.

Demand and Time Bills of Exchange, payable in London and elsewhere, bought and sold at current rates, also cable Transfers.

Demand Drafts on Scotland and Ireland, also on Canada, British Columbia and San Francisco. Bills collected and other Banking Business transacted.
JOHN PATON, Agent.

S. G. & G. C. WARD.

AGENTS FOR

BARING BROTHERS & COMPANY,

52 WALL STREET, NEW YORK.

38 STATE STREET, BOSTON

TAUSSIG, FISHER & Co.,
BANKERS,

No. 32 Broad Street, New York.

TAUSSIG, GEMPP & Co.,
BANKERS,

323 North Third St., St. Louis, Mo.

GEMPP & TAUSSIG,
BANKERS,

Salzhaus No. 3, Frankfurt-on-Main.

Foreign Exchange

Walker, Andrews & Co.,
14 Wall Street, New York.
Andrews & Co., Paris.

TRAVELERS' CREDITS.

CIRCULAR NOTES AND STERLING EXCHANGE
On Union Bank of London.
Commercial and Travelers' Credits and Franc Exchange on PARIS.
Railway and other LOANS negotiated. Stocks and bonds dealt in on Commission.
Interest on deposits.

Morton, Bliss & Co.,
BANKERS, 30 BROAD ST., N. Y.

Issue Circular Notes and Letters of Credit for Travelers; also Commercial Credits available in all parts of the World.

Negotiate First-Class Railway, City and State Loans; Make Telegraphic Transfers of Money; Allow Interest on Deposits, and draw Exchange on

MORTON, ROSE & Co., LONDON.
HOTTINGUER & Co., - - PARIS.
HOPE & Co., - - - AMSTERDAM.

Brown Brothers & Co.,
NO. 59 WALL STREET,
ISSUE

Commercial and Travelers Credits Available in all parts of the world.

JOHN MUNROE & Co.,
BANKERS.

No. 8 Wall Street, New York.
Issue Circular Letters of Credit for Travelers on
CONSOLIDATED BANK, LONDON,
AND ON
MUNROE & CO., PARIS.

EXCHANGE ON LONDON AND PARIS.

Bowles Brothers & Co.,
PARIS, LONDON, BOSTON.

19 WILLIAM STREET, N. Y.,
ISSUE

Credits for Travelers in Europe,
Exchange on Paris and the Union Bank of London, in sums to suit.
Subscription agents for THE CHRONICLE in Paris.

WILLIAMS & GUION,
63 Wall Street, New York.

TRAVELERS and COMMERCIAL CREDITS ISSUED, available in all parts of Europe, &c. BILLS OF EXCHANGE drawn in sums to suit purchasers; also Cable transfers.

Country Bankers can be supplied with Bills of Exchange in large or small amounts, on the principal cities of Europe; also with Tickets for Passage from, or to Europe, by the GUION LINE of Mail Steamers. ADVANCES MADE UPON CONSIGNMENTS OF COTTON, and other Produce to Ourselves or Correspondents.

Alex. S. Petrie & Co., Gulon & Co.,
London. Liverpool.

Tapscott, Bros. & Co.,
86 SOUTH STREET, NEW YORK.

Issue Sterling Exchange and demand notes in sums to suit purchasers, payable in all parts of Great Britain and Ireland, and available for the Continent of Europe or Messrs. PRESCOTT, CROTE & CO., Bankers, London. W. TAPSCOTT & CO., Old Hall, Liverpool.
Orders for Government Bonds, Stocks and Merchandise executed, and Foreign Exchange and Drafts bought.

Kountze Brothers,

Bankers, 12 Wall Street, N. Y.

DRAW TIME AND SIGHT BILLS ON THE UNION BANK OF LONDON.

Pay Interest on daily Gold and Currency Balances.
Negotiate first-class Securities.

Make Cable Transfers between New York and London

Boston Bankers.

Kidder, Peabody & Co.,
BOSTON, MASS.

COMMERCIAL AND CIRCULAR LETTERS OF CREDIT

ISSUED, AVAILABLE IN ALL PARTS OF THE WORLD.

INVESTMENT SECURITIES AND GOLD.

EXCHANGE ON LONDON, PARIS,

AND OTHER CONTINENTAL CITIES OF EUROPE.

New York Office, 45 Wall Street.

PARKER & COBB,

BANKERS, 35 DEVONSHIRE STREET,
BOSTON,

Buy and sell Western City and Country bonds.

FOOTE & FRENCH,

BANKERS,

No. 7 Congress Street, BOSTON.
Dealers in Government Securities, Gold, State, County and City bonds, also
STERLING EXCHANGE,
drawn by Jay Cooke & Co. on Jay Cooke, McCulloch & Co., London, in sums and at dates to suit.
COMMERCIAL CREDITS AND CIRCULAR LETTERS FOR TRAVELERS ISSUED,
available in all parts of Europe.

Brewster, Sweet & Co.,

BANKERS,

BOSTON.

DEALERS IN GOVERNMENT SECURITIES,
Gold, State, City, County and Railroad Bonds.

Page, Richardson & Co.,

BANKERS,

70 State Street, Boston.

Bills of Exchange, and Commercial and Travelers' Credits issued on

The City Bank } LONDON.
AND
Robert Benson & Co., }
Munroe & Co. } PARIS
AND
Marchand, Andre & Co., }
Circular Notes available for Travelers in all parts of Europe and the East.

Philadelphia Bankers.

BK JAMISON & Co.

BANKERS,

PHILADELPHIA.

Transact a general Banking and Exchange business including Purchase and Sale of Stocks, Bonds, Gold, &c. on Commission.

E. W. CLARK & Co.,
BANKERS,

Philadelphia and Duluth.

DEALERS IN GOVERNMENT SECURITIES.

Stock, Note, and Gold Brokers.

INTEREST ALLOWED ON DEPOSITS.

AUSTIN & OBERGE,

No. 313 WALNUT STREET,

Philadelphia.

COMMISSION STOCK BROKERS.

J. BELL AUSTIN. CHARLES H. OBERGE.

Southern Bankers.

Edward C. Anderson, Jr.

BANKER, FACTOR AND

Commission Merchant,

Savannah, Ga.

Special attention given to consignments of Cotton, Gold, Stocks, Bonds and Foreign and Domestic Exchange, bought and sold.
Collections promptly remitted for
Orders solicited for the purchase of Sales of Produce and Securities. Prompt attention guaranteed.
New York Correspondents: LAWRENCE BROS. &

Southern Bankers.

A. C. KAUFMAN,
BANKER,
AND DEALER IN SOUTHERN SECURITIES,
CHARLESTON, S. C.

Southern Collections receive especial attention and remitted for promptly at BEST rates of Exchange
NOTES, DRAFTS and ACCEPTANCES due and maturing in this or adjoining States can be concentrated at this point with advantage.
All business attended to with fidelity and despatch.

Savannah Bank & Trust Company,

SAVANNAH, GEORGIA.

Paid-Up Capital, - - - \$1,000,000

INCORPORATED UNDER STATE CHARTER.
Collections attended to with precision and dispatch, free of charge, and remitted for on day of payment.
The Collection paper for all this State and Florida can be concentrated at this point with great advantage.

Planters' Banking Co.,

MACON, GEORGIA.

TRANSACTS A GENERAL BANKING BUSINESS.

Particular attention given to Collections on all accessible points, and prompt returns made.

Directors.

W. J. LAWTON, ASHER AYERS,
J. S. SCHOFIELD, B. L. WILLINGHAM,
JACKSON DELOACH, (Dece'd.),
S. M. FARRAR, Cashier. W. J. LAWTON, Pres't.

STATE OF ALABAMA.

THE CITY BANK
OF SELMA.

Capital - - - - - \$100,000

JAS. ISBELL, of Talladega, President.

WM. P. ARMSTRONG, Cashier,
JNO. W. LOVE, Assistant Cashier.
N.Y. Correspondent—Importers and Traders National Bank.

CHAS. J. JENKINS, T. P. BRANCH, JOS. S. BEAM
Pres't. Vice-Pres't. Cash'r.

Merchants & Planters

NATIONAL BANK,

AUGUSTA, GA.

Cash Capital, - - - - - \$200,000

Special attention paid to Collections.

J. W. WHEATLEY & Co.,

BANKERS AND BROKERS,

AMERICUS, GA.

Do a general banking business. Cotton purchased on order. Collections made and promptly remitted for.
New York Correspondents—Messrs. Wm. Bryce & Co.

H. CASTLEMAN,

STOCK AND BOND BROKER;

Columbus, Georgia.

STATE, CITY AND RAILROAD SECURITIES OF GEORGIA AND ALABAMA A SPECIALTY. Prompt attention given to COLLECTIONS, both in Columbus and points in connection. Will purchase or sell staple articles of Merchandise in wholesale lots.

SECOND NATIONAL BANK,

TITUSVILLE, PENN.,

Capital - - - - - \$300,000

Deposited with U. S. Treasurer to secure Circulation and Deposits 500,000.

C. HYDE, Cashier. CHAS. HYDE Pres't.

G. P. CURRY,

Exchange Bank, Augusta, Ga.

Southern Securities of every description, viz.: Un-current Bank Notes; State, City & Railroad Stocks, Bonds and Coupons.

Collections made all parts of this State and South Carolina, and remitted for on day of collection at current rate of New York Exchange.

Cubbedge & Hazlehurst,

BANKERS AND BROKERS,

MACON GA.

Make Collections and do a General Banking and Brokerage Business.

REFER TO EAST RIVER NATIONAL BANK.

Southern Bankers.

THE

Mutual National Bank,

OF

NEW ORLEANS.

P. FOURCHY, President,

ALBERT BALDWIN, Vice President,

JOSEPH MITCHELL, Cashier.

Capital...\$500,000 | Limit...\$1,000,000

Strict attention given to Collections in this city and in other parts of the United States, free of charge, except such as may be actually paid.

Returns promptly made at the current rates of Exchange of the day.

N. O. National Bank

OF

NEW ORLEANS, LOUISIANA.

JESSE K. BELL, President.

JAS. N. BEADLES, Vice-President.

RICHARD JONES, Cashier.

Particular attention given to Collections, both in the City and all points in connection with it. Prompt returns made at best rates of Exchange and no charge made, excepting that actually paid upon any distant point. Correspondence solicited.

NEW YORK CORRESPONDENT,
NINTH NATIONAL BANK.

M. BRANDON, Pres't., J. O. WALLIS, Vice-Pres't.,
O. LAUVE, Secretary, ALPHONSE LAUVE, Cashier:

Texas Banking & Ins.,

GALVESTON.

Cash Capital, - - - - - \$238,000

DIRECTORS: J. M. Brandon, J. C. Wallis, F. R. Lubbock, M. Qulin, E. S. Jemison, M. W. Baker, Leon Slum, Geo. Schneider, H. S. Willis, T. A. Gary, W. B. Wall, Rob't. Mills, T. J. H. Anderson.

Special attention given to collections at all points in the State, and remittances promptly made, without any charge except customary rates of exchange.

T. H. McMahan & Co.,

Bankers,

And Dealers in Foreign and Domestic Exchange,

GALVESTON, TEXAS.

We have prompt and reliable correspondents at all the principal points throughout this State, and upon all collections payable in this City or Houston, make no charge for collecting, and only actual charge upon interior collections. Immediate and prompt attention given to all business entrusted to us. Refer to Nat. Park Bank, Howe & Macy, and Spoford Tilton & Co., N. Y., 2d Nat. Bank, Boston, Pike Lepeyre & Bro., N. O., Drexel & Co., Phila.

THE CITY BANK OF HOUSTON,

Capital, \$500,000.

HOUSTON, TEXAS.

We give special attention to collections on all accessible points.

DIRECTORS: W. J. Hutchins, P. W. Gray, A. J. Burke, Cor. Ennis, W. M. Rice, C. S. Longcope.

BENJ. A. BOTTS, President.

B. F. WEEMS, Cashier.

MOORE & WILSON,

(Successors to H. M. Moore,

BANKERS, BRYAN, TEXAS.

Collections made and promptly remitted for current rate of exchange. Correspondents: Messrs. W. P. CONVEY & CO., New York.

BASSETT & BASSETT,

BANKERS.

Brenham, Texas.

Correspondents: Houston—First National Bank; Galveston—Ball, Hitchhags & Co; New Orleans—Pike, Brother & Co.; New York—Duane, Sherman & Co. Sayles & Bassett, Attys at Law, Brenham, Texas.

O. R. JOHNS, J. G. KIRBY,
F. EVERETT, W. VON ROSENBERG

G. R. JOHNS & Co.,

TEXAS LAND AGENCY

BANKING & EXCHANGE,

AUSTIN, TEXAS.

Purchase and sell real estate, pay taxes and adjust titles, prosecute Land and money claims against the State and Federal Governments; make collections. Receive deposits and execute Trusts.

Adams & Leonard,

BANKERS,

TERMINUS OF CENTRAL RAILROAD

Corsicana, Texas.

New York Correspondent.....Morton, Bliss & Co.

M. A. FORT, GEORGE W. JACKSON,
Lito Fort & Trice. Late Cashier 1st Nat. Bank
Gallopis, O

FORT & JACKSON,

BANKERS,

WACO, TEXAS.

REFERENCES AND CORRESPONDENTS:—New York: Winslow, Lanier & Co., David Dow & Co. Cincinnati: First National Bank, Merchants National Bank. New Orleans: Louisiana National Bank, Wheelas & Pratt, Bankers. Galveston: T. H. McMahan & Co.

Southern Bankers.

E. E. BURRUSS, Pres't. A. K. WALKER, Cashier

First National Bank,

WILMINGTON, N. C.

Collections made on all parts of the United States.

JOHN A. KLEIN, C. C. FLOWERREE, GEO. M. KLEIN

President. Vice-President. Cashier.

Mississippi Valley Bank.

A BANK OF DISCOUNT AND DEPOSIT,

VICKSBURG, MISS.

N. Y. Correspondent:—Bank of the Manhattan Co.

Western Bankers.

The Bank of California,

COR. CALIFORNIA & SANSOME STS.,

SAN FRANCISCO.

Capital Paid-Up - - - - \$5,000,000

D. O. MILLS, President. W. C. RALSTON, Cashier

AGENTS.

IN NEW YORK, MESSRS. LEES & WALLER,

No. 33 PINE STREET,

IN LONDON, THE ORIENTAL BANK CORPORA

TION, 40 THREADNEEDLE STREET,

IN PARIS, MESSRS. MARCUARD, ANDRE & CO

This Bank issues Letters of Credit available for the purchase of Merchandise in the East Indies, China, Japan, Australia, and other countries, authorizing bills on the ORIENTAL BANK CORPORATION, LONDON

EXCHANGE FOR SALE ON THE ATLANTIC CITIES,

London, Dublin, Paris, Amsterdam, Hamburg, Bremen, and other leading European cities.

ALSO, ON

The Branches of the Oriental Bank at Hong Kong, and other Asiatic Ports.

GILMORE, DUNLAP & Co.,

103 & 110 West Fourth Street.

CINCINNATI, OHIO.

Dealers in GOLD, SILVER and all kinds of

GOVERNMENT BONDS.

COLLECTIONS MADE at all accessible

points and remitted for on day of payment.

CHEQUES ON LONDON AND PARIS

FOR SALE

SAFE INVESTMENT

FOR

Eastern Capital.

MONEY LOANED FOR EASTERN PARTIES ON

IMPROVED FARMS.

Ten per cent interest (clear from all expenses) paid wherever desired.

MORRIS, } E. SANFORD,
ILLINOIS, } Attorney and Solicitor

References given to prominent persons in any large city in the Union.

Ten Per Cent Interest, With Undoubted Security.

We are investing for eastern parties many thousands of dollars per month, on improved property in Illinois worth, in every instance, three times the sum loaned. Our securities are very profitable and popular, and are considered the safest offered. We will loan any sum you may desire to invest, be it large or small. We can refer to parties for whom we have loaned large amounts of money, who have never lost a dollar of either principal or interest in this class of securities during the last fourteen years. Send for our book, "Illinois as a Place of Investment," which contains all necessary information. Address

WILSON & TOMS,

Dealers in Real Estate Securities & School Bonds,

Bloomington, Illinois.

Financial Notices

REGISTRATION

OF

South Carolina Bonds.

CAROLINA NATIONAL BANK OF COLUMBIA, S. C., July 24, 1872.

In accordance with the provisions of the 10th Section of the Act of the General Assembly, approved March 13th, 1872, the Carolina National Bank of Columbia, S. C., is now ready to REGISTER THE OUTSTANDING BONDS, COUPONS AND CERTIFICATES OF STOCK OF THE STATE OF SOUTH CAROLINA upon presentation. Bonds may be sent by Express, and will be returned as directed. The charge for Registration will be ONE DOLLAR for each Bond or piece of Stock. The Registration will be under the charge of Dr. J. W. PARKER, the Vice-President of the Bank, whose official signature will certify to the Registration.

The New York Stock Exchange has resolved its order requiring South Carolina Bonds to be registered at the Commercial Warehouse Company in New York, to be "good delivery," after September 1st.

L. D. CHILDS, President.

ST. JOSEPH AND DENVER CITY RAILROAD COMPANY.

EXECUTIVE OFFICE, No. 31 NASSAU STREET, NEW YORK, August 1, 1872.

The Coupons and Registered Interest, due August 15, 1872, on the First Mortgage Eight Per Cent (8 per cent) Gold Bonds of the St. Joseph and Denver City Railroad Company, BOTH EASTERN AND WESTERN DIVISION, will be paid at the office of the Farmers' Loan and Trust Company of the City of New York, upon presentation and demand, on and after that date, free of tax.

FRANCIS A. COFFIN, Assistant Treasurer.

Henry F. Verhuven & Co.

BANKERS,

38 EXCHANGE PLACE, NEW YORK.

Special attention given to the negotiation of RAILROAD, STATE, CITY

and other

[CORPORATE LOANS.

As Members of the Stock Exchange, we buy and sell Stocks, Bonds, Gold and Government Securities. Also, Foreign Exchange bought and sold.

MONEY LOANED.

10 PER CENT BONDS FURNISHED

By SMITH & HANNAMAN,

BROKERS Indianapolis.

Financial Laws and Forms of Incorporation sent free. N. Y. National Exchange Bank.....Correspondent

William T. Meredith & Co.,

No. 51 EXCHANGE PLACE, NEW YORK.

Dealers in

RAILROAD & MUNICIPAL BONDS.

Stocks and Securities Bought and Sold at the New York Stock Exchange.

LOANS AND PAPER NEGOTIATED—INTEREST ALLOWED ON DEPOSITS.

Financial.

ELEVEN PER CENT
INVESTMENT.

FIRST-CLASS SECURITY.

State Loan of Arkansas
7 PER CENT THIRTY YEAR BONDS.

A LIMITED NUMBER OFFERED

At 70 Cts. & Accrued Interest.

In these Bonds, "the faith and credit of the State are solemnly and irrevocably pledged for the payment and redemption of the principal and interest on each and every bond."

THE

ARKANSAS CENTRAL RAILWAY,

BY

Special Mortgage Endorsement,

pledge their splendid endowment of Lands, Railroad Rolling Stock, Station Houses and all other property for the faithful payment of interest and principal, making this a

Double and Undoubted Security.

Interest payable April and October at the Union Trust Company, New York.

Maps, circulars, pamphlets, giving full particulars of the loan, to be had by addressing

WILLIAMS & BOSTWICK,

Bankers, 49 Wall Street,
NEW YORK.

Convertible
MIDLAND BONDS.

A 7 PER CENT MORTGAGE BOND for sale on one of the great roads running from New York City—on the third largest road in New York State. The most desirable bond of all the Midland issues, affording the largest income and promising the greatest profit.

Price, 85 and Interest.

We believe them one of the safest and most profitable investments offered in this market for years.

ALLEN, STEPHENS & CO.,

SOLE AGENTS FOR THIS LOAN,

25 Pine Street.

FOR SALE BY

WOOD & DAVIS,

No. 31 Pine Street,

AT PRICES FAVORABLE TO INVESTORS,
CHOICE RAILROAD BONDS

On new roads, completed and doing a profitable business.

ALSO FOR SALE,

SECURITIES OF RAILROADS connected by LEASE
or ENDORSEMENT with the

CHICAGO AND ALTON RAILROAD CO.,

LAKE SHORE AND MICH. SO. RR. CO.,

DELAWARE, LACKAWANNA AND WESTERN R.R. CO.,

And other dividend-paying roads.

C. D. WOOD, SAMUEL D. DAVIS.
Formerly of Vermilye & Co.

W. B. LEONARD. W. O. SHELDON. W. H. FOSTER.

Leonard, Sheldon & Foster

BANKERS,
No. 10 Wall Street.

Buy and sell Government, State, Railroad and other desirable securities, making liberal advances on same, allow interest on deposits, deal in commercial paper, furnish to travellers and others Letters of Credit current in the principal cities in Europe.

Financial.

THE
Indiana & Illinois Central
Railway Company's

FIRST MORTGAGE 7 PER CENT.

Sinking Fund

GOLD BONDS,

FREE OF GOVERNMENT TAX.

An East and West Air Line of 152
Miles, Indianapolis, Indiana,
to Decatur, Illinois.

This road passes through a belt of the best settled and richest agricultural and mineral country of Indiana and Illinois, averaging thirty miles in width, with no other East and West Railway built or projected through it. It crosses in Parke and Vermillion counties, the rich

BLOCK COAL FIELD

of Indiana, which alone will supply an ample business. Thirty miles through Douglas County, Ills., just completed, opened and paid for.

Whole Western Division, Montezuma to Decatur, 85 miles; to be finished 1873. Grading nearly done and materials (except iron) already procured; bridge over Wabash ready for superstructure.

Eastern Division, 67 miles, partly graded and to be finished in 1873.

\$1,300,000 IN CASH ALREADY EXPENDED ON THE ROAD AND \$1,500,000 REMAINING TO BE CALLED FROM TWENTY SUBSCRIBERS, AMONG WHOM ARE W. H. GUION, SIDNEY DILLON, JAY COOKE & CO., CLARK, DODGE & CO., J. SELIGMAN, VIBBARD, FOOTE & CO., and PAUL S. FORBES, of New York; BENJ. E. BATES, of Boston; HENRY LEWIS, of PHILADELPHIA, and G. M. FULLMAN, of Chicago.

Besides its right of way the Company owns 32,000 acres of land, chiefly in Indiana, of which 2,000 acres are the best BLOCK COAL LANDS. It has also SUBSCRIPTIONS IN BONDS AND CASH from Counties, Towns and Individuals of \$700,000.

The road connects at both termini with the most important THROUGH RAILWAY LINES of the West, and being by many miles shorter than any other line will be indispensable to them, while its local business alone will insure good dividends on its stock.

Bonds \$1,000 each, payable to Union Trust Company, Trustee or bearer, July 1, 1891, in gold coin. Coupons also in gold, payable January 1 and July 1 in New York, or at Union Bank of London, at fixed exchange of 47 sterling.

SINKING FUND of 2½ per cent a year on gross earnings to be invested by Trustee in Bonds at not exceeding par.

For sale at 90 and accrued interest by the Financial Agents of the Company,

WALKER, ANDREWS & CO.,

14 Wall Street.

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At Jacksonville with Chicago and Alton.

At Virden with Chicago and Alton (main line.)

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At Greenville with Terre Haute, Vandalla and St. Louis.

At Centralia with Illinois Central.

At Mount Vernon, with roads running direct to Shawneetown on the Ohio River, to Paducah, at which point the entire Southern system is brought into connection; and to Evansville, connecting with the important roads now centering there.

We have made careful and repeated personal examinations of the affairs of this company since its organization, and of the country through which the road passes, and we unhesitatingly and confidently recommend these bonds as a GOOD AND PROFITABLE INVESTMENT.

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THE Commercial AND Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,
A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 15.

SATURDAY, AUGUST 17, 1872.

NO. 373.

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The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued on Saturday morning, with the latest news up to midnight of Friday.

TERMS OF SUBSCRIPTION—PAYABLE IN ADVANCE.

THE COMMERCIAL AND FINANCIAL CHRONICLE, delivered by carrier to all subscribers, and mailed to all others, (exclusive of postage.)
For One Year..... \$10 00
For Six Months..... 6 00
The CHRONICLE will be sent to subscribers until ordered discontinued by letter. Postage is 20 cents per year, and is paid by the subscriber at his own post-office.
WILLIAM B. DANA, { WILLIAM B. DANA & CO., Publishers,
JOHN G. FLOYD, JR. { 79 and 81 William Street, NEW YORK.
Post Office Box 4592.

The Publishers cannot be responsible for Remittances unless made by Drafts or Post-Office Money Orders.

A neat file for holding current numbers of the CHRONICLE is sold at the office for 50 cents. Volumes bound for subscribers at \$1 25. The first and second volumes of the CHRONICLE are wanted by the publishers.

THE FINANCIAL OUTLOOK.

The financial outlook has somewhat brightened during the last few days, in consequence of the increased demand reported for American securities abroad. We are now under less anxiety as to our foreign balances, although our exports of produce continue limited, because of the light stocks and high prices. Corn is being shipped, but the export movement of other commodities is light. Of petroleum the aggregate is nine millions of gallons below that of last year, and the general aspect of business in the leading staples is such as to suggest special caution as the controlling maxim of our mercantile and industrial enterprise for the present.

The same policy of caution is enforced by the state of the money market. The interior banks are availing themselves of the facilities offered by their agents here, and are getting large amounts of paper rediscounted. This movement helps to account for those additions to the loan averages of our city banks which have attracted so much comment during the past few weeks. If, as is probable, the city banks should be thus rendered less able to respond to the legitimate demands for discounts which will be made from the mercantile community in the Fall, the money market will be in a condition in which our merchants will find it well to have their credit engagements under as complete control as possible.

Still there is less apprehension of stringency than recently prevailed. Capital is likely to be abundant in this market for several months to come; and if so, call loans may rule at low rates however it may be with discounts. Our reason for expecting an influx of capital here is the plethora which is likely to prevail in the European money markets in consequence of the recent French loan. This loan has had the most singular success. In amount it far surpasses any previous government loan ever negotiated in one operation by any nation in Europe. From the official reports we find that while the amount of money asked for was about \$700,000,000, the subscriptions were twelve times as much, or \$8,200,000,000, of which stupendous sum there was subscribed in Paris \$2,635,000,000; in the Departments \$835,000,000, and the remaining \$4,730,000,000 abroad. Thus the Departments alone, without Paris, could have taken the whole loan; and France herself, apart from foreign aid, subscribed for \$3,470,000,000, or nearly five times the whole. Never in the history of finance has so magnificent an achievement been recorded.

It has been pointed out that there are some deductions to be made from the glory of this success,—that it was well known that the subscriptions would exceed the awards, that multitudes of persons who wanted a certain amount, were thus induced to subscribe a much larger amount, and that facilities were given for this purpose by making the deposits in Paris payable in securities instead of in cash. For our present purpose we have little concern with these circumstances. The fact is patent that the loan stood yesterday at 4½ premium. This proves the existence of vast masses of capital which sought the loan and were crowded out of the investment. And it is this capital so disappointed of employment on which in part we rely for the supply of our own loan market.

But there is another circumstance which must not be lost sight of. In a short time the payments will begin from France to Germany. These will cause an unusual concentration of deposits in London. The indemnity money, after its payment to Germany, will still lie for a time in the London banks. How long it will remain there is, of course, uncertain; but so long as it does remain its presence will operate to depress the rate of interest in England and thus to favor the movement of British capital towards our market.

Such are some of the chief aspects of our money market as affected both by its own internal movements and by others originating from abroad. As to any trouble which may arise later in connection with the drain of gold from London, and from the consequent attempts which may perhaps be made by the Bank of England to put up the rate of interest, this probability is already attracting discussion in England but is too remote to affect us here at present.

GOLD SUPPLIES AND THE RISE OF PRICES.

Political economy has been well said to be "a devourer of facts." Such is indeed the great function and cardinal excellence of this latest and most imperfect of the inductive sciences. It takes the facts of our industrial life, interrogates them, classifies, arranges and utilizes them, and reproduces their essence in general principles having a broader and more permanent utility. The chief merit or defects of the economist are shown in his skill in the interpretation of facts, in his power to use them to explain and to explore other facts less known. Among the varied researches which in this politico-economical age are both testing and giving force to these powers in the public mind, are a large class which arise out of that general advance of prices which is causing more or less anxiety and trouble among commercial nations in very distant parts of the globe. In discussing this subject of late, prominence has been given to the gold supplies, which for over twenty years have been pouring themselves from the mines of California and Australia, so as to make precious metals much more plentiful, and therefore, perhaps, cheaper than they formerly were.

As the precious metals are the universal measure of value, it is an important question whether gold is really cheaper, and how far the cheapening of gold is a cause of the rise of general prices? This question lies at the threshold of all enquiry about relative values. If gold has lost purchasing power in consequence of the gold discoveries, so that a dollar is relatively worth but 75 per cent of its former value, then it is clear that all values which are expressed in gold will tend to move responsively. The effect will be just the same as if the dollar had been reduced 25 per cent. by any other process. Other things being equal, general prices expressed in gold will tend to rise, and yet the advance will be merely nominal. By this we mean that the rise of prices will indicate no change in the relative values of other commodities. These may remain the same. The effect will be analogous to what would happen if the bushel measure, for example, were made one-fourth less than now. Suppose we buy to-day a million bushels of wheat and keep them till next Monday. On that day by law the bushel measure is changed and made 25 per cent smaller. It is clear that our wheat, though it will really be the same quantity as at first, yet nominally by the new notation it will count as 1,250,000 bushels, each new bushel being smaller and worth one-fourth less than the old ones. Or suppose gold had remained at its former price prior to 1848, and no additions had been made since then to the ordinary supplies. But if the dollar had been made lighter, so as to contain but 75 cents' worth of gold, then the values of all commodities expressed in the new dollars would have been disturbed, and prices would have risen or have tended to rise in a like proportion. Now, what is questioned is, whether this latter change is like what has taken place, and whether gold coin has really depreciated. Mr. Jevons, as we lately showed, expressed the opinion founded on a wide induction of facts, that gold had depreciated several years ago 15 per cent. In this country the depreciation has been estimated at 15 to 25 per cent by eminent authorities, but most commonly depreciation is denied. The London *Economist* seems rather to incline to this latter opinion, and has just published a second article on the subject of the gold product of the world since 1848. The statistics it contains are well worthy of careful study. They are taken in part from Tooke & Newmarch's "History of Prices," and in part from official sources. They do not give the silver production, but are limited to that of gold. It appears that the aggregate production of the whole world has been as follows:

GOLD PRODUCT OF THE WORLD, 1848 TO 1871.

	Total.	Annual average.
Three years, 1849-51.....	\$139,150,000	\$46,390,000
Five years, 1852-56.....	729,400,000	145,880,000
Five years, 1857-61.....	573,255,000	114,650,000
Five years, 1862-66.....	510,015,000	102,003,000
Five years, 1867-71.....	505,265,000	101,053,000
Total.....	\$2,463,085,000	
Add Russian product in 1818.....	20,000,000	
	\$2,483,085,000	\$103,461,458

These figures have been carefully collated and are doubtless approximations to the truth. But they take no account of the silver produced, as we have said; although silver has quite as powerful an action on general prices as gold, and is probably more active and swift in its operation, for the same reason that small notes in a paper currency have been observed to exert a much more notable influence in depreciation than large notes.

Another observation on this table is that it does not allow quite enough for the increased gold product of the early period of California mining. Ten per cent was the arbitrary estimate for this part of the product, which for the earlier years is too low, because of the defective mint facilities on the Pacific coast. There are also about 50 millions more, which during the period have been supplied from miscellaneous sources in Africa, South America and elsewhere. On the whole the stock of gold in the commercial world has been increased since 1848 by 2,533 millions of dollars, and has received an average addition of 103 millions a year instead of 25 or 30 millions as previously. In order to measure the probable effect of this vast mass of gold forcing itself into the channels of commercial activity we must find out whither it has gone and what has been done with it.

Part of it—a large part, we do not know how much—has been converted into ornaments, jewelry, or used in other arts. The *Economist* ventures no estimate of this vast aggregate, but is content with calling attention to the fact that however active was the production of gold the activity of the mints was greater still, as the coinage of the world since 1848 has been \$3,000,000,000, of which \$1,300,000,000 had been coined by France alone. It follows, of course, that the recoinage in Europe must have been very large, as we know it has been in France and other parts of the Continent, gold coins of the previous dates being now scarce. We must also include among the recoinage all the American coin sent abroad, which exceeds 1,000 million dollars.

Setting these inquiries aside, the *Economist* gives the following table to show the general destination in which have been retained the 1,545 millions of gold which have been produced since 1858. For the previous ten years the destination cannot be so easily traced.

WHERE HAS BEEN RETAINED THE GOLD PRODUCT SINCE 1858.

England.....	\$340,000,000
Continental Europe.....	585,000,000
South America.....	40,000,000
India.....	450,000,000
Australia.....	130,000,000
	\$1,545,000,000

The inference is, that whatever part of the influence on prices in England may fairly be due to the gold production from California and Australia, must be ascribed to a very small part of the gold imported into England. The whole of those imports amount to \$1,255,000,000, but of this she has retained for all purposes but a very small part, namely, \$340,000,000. How much of this has really been used in the arts and what part has been added to the active coin circulation will form a new topic of investigation; and to complete the subject the *Economist* will it is hoped give some account of the silver coinage, which has not so far entered into the account, though it constitutes so important a part of it.

RESTRAINTS ON THE NATIONAL BANKS.

Restraints, however wholesome, are proverbially ungrateful both to individuals and to corporations. Hence there is no room for surprise that among the National Banks some signs of uneasiness are beginning to manifest themselves as to the investigations and the apprehended action of the Comptroller of the Currency in regard to the bank reserves, which, as we have repeatedly shewn, are not in so satisfactory a condition as is demanded at this season of the year. It is a fundamental maxim of conservative banking that during the Summer months, when we have an accumulation of currency here, our city banks should enlarge their reserves, and should be especially solicitous in accumulating greenbacks, so that when the busy season sets in a few months later, and the crops have to be moved, the banks may have an abundance of means, and may be able to supply freely the demand for the loans required to move the produce from the interior to the sea-board. This principle is of the most vital moment to the prosperity of our commerce and to the easy working of our financial system. If the banks do not accumulate reserves now, how can they be able to lend as freely as the critical emergencies of our Fall business will soon require? The consequence would be a spasmodic money market, an outcry against the banks, agitation against high rates of interest, a mischievous repression of the free development of the Fall business, and a diminution of the possible shipments of produce on which so much of the prosperity of this country depends just now.

There is great propriety and urgent need in the pressing of this obligation of the banks to make up and to keep up their reserves. These institutions ought, indeed, to do this duty without any such effort to keep them within the law. Yet last week they allowed their net reserves to fall very considerably, and while the deposits show a heavy decline, the loans have been expanded almost a million of dollars. Although we are now in the middle of August, and the opening of the Fall business is so near, the banks of this city hold but 54½ millions of greenbacks; and their whole reserve is but \$6,524,300 above the 25 per cent minimum required by law. In other words the banks are in a much worse condition than last week when their net reserves were in excess \$11,761,300.

What are the causes of this evil, and is it possible to apply the remedy? In some quarters entitled to our high consideration we have been thought to have been over-earnest in the pressure we have brought to bear upon the banks, and it has been suggested that of their own accord they would accumulate reserves very rapidly in August. The figures above referred to show, however, that we were right; and that these institutions require a very strong impulse to keep them to their duty. They are weakening their power to lend when they ought to be strengthening and enlarging it; and the public will know whom to blame if when the fall activity sets in the banks cannot meet it. In vain would the banks attempt to throw the blame off their own shoulder. The facts stand on record against them, and it will be shewn how with their greenback reserves at a lower point than has been struck for years, the banks reversed all sound precautionary rules, discarded the warnings of experience, and continued to expand after they were already too much expanded. It is no part of our present purpose to depress or to raise the credit of any particular banks. Accordingly we have carefully refrained from specifying the delinquents by name. The time is coming, however, when the public will be quick to compare the published statements as they stand on record, and the banks may some of them find that their rivalry for business and appetency for larger profits have defeated their own purpose, and that banks which burden

themselves with too heavy a mass of interest-bearing deposits impair and menace their credit and influence; because these deposits are a dead weight except they can be lent; and if they be lent as now, they weaken the greenback reserves, and bring down upon the delinquent banks a sure but slow penalty.

The attempt will be made to turn aside this public reprobation by blaming the irregularity of business or the defects of our currency system, when the spasmodic troubles begin in the money market, and the people complain that the banks have caused it by not taking proper precautions and strengthening themselves beforehand. As well might the railroad companies of the Mississippi Valley excuse themselves for not having rolling stock at the proper points for moving the crops when the season comes round; and advance the plea that at one time there is so much more demand than at another for locomotives, and for men, and for elevators, and for cars, and for the other appliances of transportation. It is the railroad people's business to foresee all this, and to provide beforehand. As well might the captain of a ship complain of the seaworthiness of his craft, or of the uncertainty of the winds and waves, because a storm has come and has put him in peril and caused loss to his owners; when he was warned of its approach, and with the weather-signals before his eyes he carelessly neglected to get ready for the struggle and to use the precautions and foresight of good seamanship.

Mr. H. R. Hulburt, the late Comptroller, who gave a great deal of attention to this dangerous impairment of reserves, which in his time was less threatening than now, was of opinion that it was closely connected with the custom of paying interest on deposits. This view is not unsupported. Soon after the panic of 1857, the banks of this city met together, and to prevent dangerous expansion in the future they passed a voluntary resolution to refuse to pay interest on deposits; and further to strengthen themselves by keeping a specie reserve of twenty per cent always on hand. The latter provision has been carefully preserved and extended. The former has been modified. The growth of business has been so enormous during and since the war, and large private banks have sprung up which pay interest on deposits, so that our city banks, especially the younger institutions, have been compelled to pay interest also, or submit to lose their business. In this way the custom has established itself, and whereas in 1858 there were only three banks which absolutely refused to stop paying interest on deposits, at present there are about one half of our banks which pay interest on deposits. To these facts Mr. Hulburt refers in his last report as follows:

Allusion has been made in former reports to the custom of paying interest on deposits by national banks. The practice existed long before any national banks had an existence, and they only continue to do what their predecessors did before them, and what bankers everywhere consider themselves compelled to do. The use of other people's money in the shape of deposits, without interest, or at a low rate of interest, has come to be considered a cardinal necessity of modern banking. There will always be those ready to accept its custody, assume all the risks, and pay interest for the use of it, for a margin of profit ranging from one to three per cent. It is not always the strongest or wealthiest bank or banker that is willing to pay the highest rate for this use of other people's money. Ordinarily, judging of banks as of individuals, the one most in need of money offers the greatest inducement to depositors. In theory the custom is dangerous; in practice it is not always safe; but, nevertheless, it is so thoroughly entrenched in its position by long observance, that any sweeping enactment prohibiting the payment of interest on deposits by national banks would be evaded in some way, or the banks would lose their deposits. There are scores of banks and bankers, not subject to Congress, who would rejoice over such a prohibition as over the discomfiture of an enemy; yet there is one point that should be guarded. The reserves of the whole country are held to a large extent in Boston, New York, Philadelphia, and other large cities. These reserves should be protected. They should be placed under such restrictions as would obviate all necessity for their use by the depository bank. If the institutions owning these reserves cannot afford to allow them to remain unemployed, so that they may be in reality what they are

in name, relief should be afforded in some other way. It is of vital importance to the country that no portion of the percentage which the law requires the banks to hold as a reserve on circulation and deposits, should be loaned out, subject to the vicissitudes and fluctuations of men and property.

Mr. Hulburd does not recommend any new restraints on the banks in defence of their reserves. Presuming the theory to be correct which ascribes the drain of reserves to the payment of interest on deposits, some persons have proposed to get Congress to pass a law prohibiting any national bank from paying interest on deposits. We have always opposed this scheme. It could scarcely fail to do harm and to drive multitudes of banks out of the national system, compelling them to organize under the State bank system. Many other schemes have been proposed, some of which we have heretofore noticed. Most of these remedies seem at present impracticable, and have the fundamental defect that they do not go to the root of the evil. This point we will try to explain more fully next week. Meanwhile, those national banks, which have given occasion for the discussion, may be well assured that the needful restraints will all be in due time both devised and applied. In the present state of public opinion this is inevitable and cannot be long deferred.

RAILROAD EARNINGS IN JULY AND FROM JAN. 1 TO AUG. 1.

The month of July does not appear to have been quite as favorable for earnings on several of the older and more prominent lines of railroad as most of the previous months of this year. The Chicago & Alton, Illinois Central, Erie, Pacific of Missouri, and St. Louis, Alton & Terre Haute, all show a decrease, of more or less importance, compared with the same month of 1871, while the Lake Shore & Michigan Southern and Cleveland, Columbus, Cincinnati & Indianapolis show a smaller increase than for some months past. The Central Pacific is still conspicuous for a large increase, showing \$305,999 more than in July of last year. The new roads have naturally a better exhibit than last year, when they were yet incomplete, or, at least, operating much less road than at present.

From this time forward the receipts on many of the Western roads will depend largely on their grain traffic, and as the crop prospects are generally considered favorable, the principal grain-carrying roads should do a large business. Competition, however, arising from the completion of new roads, will have a material effect upon the earnings of some of the old lines.

The annual report of the Chicago & Northwestern road has been published since our last month's report, showing as follows:

Gross earnings for the year.....		\$11,402,101
Operating expenses (56 68 per cent).....	\$6,463,100	
Taxes.....	235,815	
Total.....	\$6,698,916	
Losses, &c., by Chicago fire (less insurance).....	111,079	— 6,810,025
Balance of earnings.....		\$4,592,125
From which are deducted other charges for the year, viz:		
For interest on bonded debt.....	\$1,109,397	
Less received for interest and exchange.....	37,403	
Total.....	\$1,071,994	
For rent of leased roads in Iowa.....	856,670	
For sinking funds.....	45,120	
For dividends paid on Chicago & Mil. Ry. stock.....	87	— 1,973,814
Net income for the year.....		\$4,618,323

RAILROAD EARNINGS IN JULY.

	1872.	1871.	Increase.	Decrease.
Atlantic & Great Western.....	\$417,904	\$374,223	\$43,670	
Atlantic & Pacific.....	85,306	76,288	9,018	
Burl., Cedar Rapids & Minn.....	73,831	30,031	43,800	
Central Pacific.....	1,175,295	869,296	305,999	
Chicago & Alton.....	482,987	533,655		50,668
Chicago, Danville & Vincennes.....	47,259			
Cleve., Col., Cin. & Ind.....	330,970	319,069	11,901	
Erie.....	1,550,023	1,720,078		170,055
Illinois Central.....	416,640	707,972		291,332
Ind., Bloom. & Western.....	110,860	77,975	32,885	
Kansas Pacific.....	321,771	282,722	39,051	
Lake Shore & Mich. Southern.....	1,201,414	1,130,817	70,597	
Marietta & Cincinnati.....	149,550	118,572	30,978	
Milwaukee & St. Paul.....	488,240	481,133	7,107	
Missouri, Kansas & Texas.....	173,501	73,225	100,276	
Ohio and Mississippi.....	222,682	184,971	37,711	
Pacific of Missouri.....	265,406	278,172		12,766
St. Louis, Alton & T. H.....	130,145	150,114		20,969
St. Louis and Iron Mountain.....	181,240	118,016	63,224	
St. Louis, Kansas City & North.....	287,222	304,684		17,462
Toledo, Peoria & Warsaw.....	90,072	93,268		3,196
Total (except C., D. & Vin.).....	\$8,402,301	\$7,830,015	\$572,286	\$33,966
Net Increase.....			624,320	

For the seven months of the year now passed, gross earnings are generally in excess of last year, only two roads in the list below show any decrease. The Central Pacific, Erie, and Lake Shore & Michigan Southern are all conspicuous for the large amount of their increase; while other roads show earnings which are equally noticeable for the percentage of increase above last year, though less in the gross amount than those just named.

The Union Pacific earnings for June, and for six months of 1872, have only recently been published, showing an increase for that month of \$107,285, and for the six months, of \$431,332.

EARNINGS FROM JANUARY 1 TO JULY 31.

	1872.	1871.	Increase.	Decrease.
Atlantic & Great Western.....	2,730,131	2,542,383	187,748	
Burl., Cedar Rapids & Minn.....	478,429			
Central Pacific.....	6,709,629	4,914,179	1,795,450	
Chicago & Alton.....	2,769,143	2,930,608		161,465
Cleve., Col., Cin. & Ind.....	2,445,921	2,037,187	408,737	
Chicago, Danville & Vincennes.....	322,671			
Erie.....	10,939,601	9,144,061	1,795,540	
Illinois Central.....	4,214,360	4,478,063		263,903
Ind., Bloom. & Western.....	756,203	486,526	269,677	
Kansas Pacific.....	1,974,549	1,713,016	261,533	
Lake Shore and Mich. South.....	9,650,666	8,150,459	1,500,207	
Marietta & Cincinnati.....	1,054,481	869,357	185,124	
Milwaukee & St. Paul.....	3,412,480	3,404,722	7,758	
Missouri, Kansas & Texas.....	857,341	461,565	395,776	
Pacific of Missouri.....	1,937,308	1,908,079	29,229	
St. Louis, Alton & Terre Haute.....	1,046,796	1,010,782	36,014	
St. Louis & Iron Mountain.....	1,240,372	873,886	367,086	
St. Louis, Kansas City & North.....	1,933,933	1,484,094	449,839	
Toledo, Peoria & Warsaw.....	718,770	518,224	140,546	
Total (excluding the roads not reported in 1871).....	\$53,788,547	\$46,988,581	\$7,225,394	\$125,268
Net Increase.....			6,800,016	

CURRENT TOPICS.

CONVENTION OF STEAMBOAT OWNERS.—The efforts of Congress to legislate for the safety of passengers, though well intended, have been carried so far that the chief effect of the laws now in operation is to impose upon the owners of steamboats the most onerous obligations, and to benefit the pockets of certain fortunate inventors who manufacture the patented articles presented for use. To consider the objections to the present code of laws, and prepare a bill for the consideration of Congress which shall remove the existing causes of complaint without diminishing the security of passengers, a convention of steamboat owners is to be held at Cleveland during the month of September. At this Convention statements will be presented of all the serious accidents which have occurred during the year ended June 30, and the records of the causes of these disasters are to be used in the discussion of such amendments to the law as are thought to be necessary. The chief grounds of complaint on the part of the steamboat owners are found in the arbitrary requirements of the various acts that only certain patented and costly inventions shall be used, which they allege are no better in any respect than others which can be procured for very much less cost. No competition is possible among manufacturers so long as they are allowed to use only the patented articles. Such a law simply gives (at the expense of steamboat builders) an opportunity for the favored ones to make enormous profits, of which, in most instances, they have availed themselves without scruple. The steamboat men insist that it is to their interest to make all possible and necessary provision for the safety of their boats and of the lives of those who take passage upon them, and while they do not object therefore to the most rigid and impartial investigation, they claim the right to purchase whatever they need in the open market, without paying interest to those whose patents secure them such profitable monopolies. As to the propriety of this claim we do not think there can be two opinions. Many instances might be mentioned in which influences have been brought to bear to secure amendments to the laws for no other reason than that some patentee desired to make a sale for his wares, and the steamboatmen have been compelled to supply themselves with many costly and practically useless articles, when better and cheaper ones could have been procured without difficulty.

THE NEW PETROLEUM REFINERS' COMBINATION.—The report of a new combination among the refiners of petroleum, looking to the acquisition of a control of the trade at the expense of both producers and consumers would, doubtless, occasion more anxiety, than it does, were it not for the fact that the fate of the South Improvement Company is still fresh in the memory of all who are interested in defeating the object sought by the refiners. As it is, however, the rumors of a coalition between the refining interest and the transportation companies has occasioned very little excitement, and although the subject is freely discussed by the trade the opinion prevails that the oil business is too extensive to

be easily controlled by any monopoly inimical to the interests of the producers. The purpose of the new combination, like that formed last winter, is to secure to the refiners the lions share of the profits of the oil trade. The product of the wells is to be distributed arbitrarily and without regard to any interests other than those represented by the "ring." Pittsburgh and Cleveland are each to receive twenty-five and one-quarter-one-hundredths of the crude oil, New York sixteen and three-quarter-one-hundredths, the oil regions eighteen-one-hundredths and Philadelphia fourteen-one-hundredths. It is confidently reported that an agreement has been drawn up and signed by the refiners and carriers, and that only the refusal of some of the principal refiners here to become parties to the combination has prevented the consummation of the scheme; but while it is probable that steps have been taken in this direction we do not believe that any complete organization has yet been effected. To counteract the effects of this movement, however, a combination among the producers is proposed, which will provide for the sale of oil only to parties outside the refiners' "ring," or, in case of any difficulty in securing transportation upon favorable terms, for the holding of oil beyond the limited amount which must be marketed to cover current expenses, until the monopoly is broken up. Other plans are proposed, any one of which would, if it can be carried out, prove largely injurious, if not fatal, to the interests of the refiners' "ring," and as the producers are not without the means of protecting themselves in case of necessity, it is doubtful if the combination will be able to accomplish any important results. The fact of the matter is the refiners in different parts of the country have a capacity about twice as great as is called for by the present and prospective requirements of the trade. Refineries have also been established in most of the countries to which we send petroleum in any considerable quantity, and the export trade therefore is now principally in the crude oil. Hence our refiners are compelled to depend chiefly upon the requirements of the home market for business, and as there is not enough of this to keep these establishments busy, they are seeking to secure the proposed control over crude oil.

LAKE NAVIGATION.—From all accounts which reach us, we conclude that the present season marks the beginning of a considerable improvement in the trade of the great lakes. Many new vessels, including a number of large and excellent iron steamers, have been built, and many old ones, long ago withdrawn from regular service, have been overhauled and repaired and are now running regularly. Last year we see it stated that there were but fourteen steamers plying upon Lake Superior; this season the number has been increased to thirty-six, while of sailing vessels the tonnage has considerably more than doubled within two years. On the lower lakes the percentage of increase has not been so great, but there has been a substantial improvement. Transportation charges are at a rate which, while remunerating carriers, also leave a fair margin of profit to forwarders, and there is, and has been throughout the season, an abundance of freight at nearly all ports. How far this improvement is due to the wise policy of the Canal Board of this State in keeping the canals in good repair and to the low tolls charged, it is not necessary to inquire; that this liberal policy has stimulated the trade of the lakes is beyond controversy, and although the season of navigation opened some six weeks later this year than last, all the lake ports are enjoying the benefits of an improved trade. The progress which has been made during the past two years in the construction of ships particularly adapted for lake navigation, and the construction of so many fast running, commodious and economical iron steamers, has secured to the navigation companies owning them a considerable business in both freight and passenger transportation that would otherwise moved overland by rail; and when a more frequent and commodious steam service shall have been established between the principal ports, and steam successfully applied to the movement of canal tonnage, the trade of the lakes will assume an importance greater than that which it enjoyed in the days of its greatest prosperity. Indispensable as our railroads are, they will never, if we have wise legislation, be able to monopolize the traffic which naturally follows over our great natural and artificial water routes. It always has been, and always will be, cheaper to lubricate with water than with oil.

THE NEW TREASURY REGULATIONS RESPECTING IMPORTED SHIPS' MATERIALS.—On the 20th of June the Treasury Department issued a code of regulations intended for the guidance of shipbuilders and manufacturers of ship materials in availing

themselves of the provisions of the shipbuilding section of the new tariff. The articles exempted from duty when employed in ship construction are lumber, timber, hemp, Manila, iron and steel rods, bars, spikes, nails and bolts, copper and composition metal; and by the regulations of June 20th those interested were instructed that in all such articles the duty must be paid upon their withdrawal from bond, subject to drawback upon the presentation of evidence showing that all or part of such materials had actually entered into ships. Under date of August 2d, Acting Secretary Richardson has issued a supplemental order, giving more detailed instructions as to the practice to be pursued in such cases. By the new regulations it is provided that when materials mentioned in section 10 of the new law are withdrawn to be ultimately used for the purposes authorized, they may be manufactured before being so applied, provided such manufacture be carried on within the limits of the district in which the withdrawal entry was made; but the person making such withdrawal must, at the time, file an affidavit with the Collector of Customs that such merchandise is to be manufactured into such forms as may be described, and stating the specific uses to which it is to be ultimately applied. In all such cases the duties are to be paid at the time such withdrawal is made, but they will be refunded when the ships into which they enter are fully completed upon the presentation of sworn and properly attested proofs, and giving bonds to refund double the amount of the duties reclaimed, provided such vessels are ever enlisted for the coasting trade for more than two months in the year. In making these regulations the heads of the Treasury Department have, doubtless, been actuated solely by a desire to prevent any frauds which, under less stringent regulations, might be perpetrated under the new law; but is it not possible that sufficient security could be secured by the Government under a much more liberal system. We are fully aware of the difficulties attending the practice of allowing goods to be withdrawn from bond without paying duty on them, and the abuses such a system would be subject to. And yet we ought to be able to allow the withdrawal of the goods in question without such payment, provided bonds for a sufficient amount be given to be cancelled only upon the production of the required proofs that such goods had been used for the purposes authorized by law. The Government does not receive any benefit in collecting a duty only to return it again, while the shipbuilder has no little interest in retaining as part of his working capital the money which he is now required to deposit with the Collector and which remains with him from the time of the withdrawal of the materials until the vessel into which they enter is completed. As to the provision of the law excluding vessels built wholly or in part of such materials from the coasting trade, we think Congress cannot too quickly amend it.

CHANGES IN THE REDEEMING AGENTS OF NATIONAL BANKS.

The following are the changes in the Redeeming Agents of National Banks for the week ending August 15, 1872. These weekly changes are furnished by, and published in accordance with, an arrangement made with the Comptroller of the Currency:

LOCATION.	NAME OF BANK.	REDEEMING AGENT.
Pennsylvania— Tamaqua.....	The First National Bank.....	The Union National Bank of Philadelphia, approved in place of the City National Bank of Philadelphia.
Iowa— Winterset.....	The Citizens' Nat'l Bank.....	The Second National Bank of Chicago, approved.
Minnesota— Mankato.....	The Citizens' Nat'l Bank.....	The Importers and Traders National Bank of New York, approved.

New National Banks.

The following is a list of National Banks organized for the week ending Aug. 15, 1872:

- The Second National Bank, of Jefferson, Ohio. Authorized capital, \$100,000; paid in capital, \$100,000. Henry Talcott, President; E. R. Lane, Cashier. Authorized to commence business Aug. 12, 1872.
- The First National Bank, of Bozeman, Territory of Montana. Authorized capital, \$50,000; paid in capital, \$50,000. Lander M. Black, President; Geo. W. Fox, Cashier. Authorized to commence business Aug. 14, 1872.

—During the last few years Messrs. Fisk & Hatch have negotiated the following six per cent railroad bonds:

Central Pacific, gold bonds.....	\$25,858,000
Central Pacific, California and Oregon branch bonds.....	8,000,000
Central Pacific, San Joaquin branch bonds.....	6,000,000
Western Pacific bonds.....	2,735,000

and are just completing the \$15,000,000 six per cent gold loan of the Chesapeake and Ohio Railroad Company. The bonds sold and recommended by Messrs. Fisk & Hatch are held in high esteem by capitalists and investors in this market and in Europe, the Central Pacifics being now and for a long time past above par. Messrs. Fisk & Hatch recommend the Chesapeake & Ohio Railroad bonds as equally good. This loan will soon be closed out, which will make a grand total of nearly \$60,000,000 six per cent bonds negotiated by this house within a comparatively short period.

Latest Monetary and Commercial, English News.

RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON— AUGUST 2.			EXCHANGE ON LONDON.		
ON—	TIME.	RATE.	LATEST DATE.	TIME.	RATE.
Amsterdam	short.	12 1/4 @ 12 3/4	Aug. 2.	short.	12 2
Antwerp	3 months.	25.72 @ 25.77 1/2	"	"	25.40
Hamburg	"	13.11 @ 13.11 1/2	"	3 moa.	13. 7 1/2
Paris	short.	25.70 @ 25.80	"	short.	25.64
Paris	3 months.	25.95 @ 26.10	"	"	"
Vienna	"	11.37 1/2 @ 11.42 1/2	"	3 moa.	111.25
Berlin	"	6.25 @ 6.25 1/2	"	"	56.21 1/2
Frankfort	"	119 @ 119 1/2	"	short.	118 1/2
St. Petersburg	"	31 1/2 @ 31 1/2	"	3 moa.	32 1/2
Cadiz	"	48 @ 48 1/2	"	"	"
Lisbon	90 days.	52 @ 52 1/2	"	"	"
Milan	3 months.	27.85 @ 27.90	"	"	"
Genoa	"	27.85 @ 27.90	"	"	"
Naples	"	27.85 @ 27.90	"	"	"
New York	"	"	Aug. 2.	60 days.	109 1/2
Jamaica	"	"	"	"	"
Havana	"	"	"	"	"
Rio de Janeiro	"	"	July 7.	90 days.	24 1/2
Bahia	"	"	July 10.	"	24 1/2 @ 24 1/2
Valparaiso	"	"	April 29.	"	24 1/2 @ 24 1/2
Pernambuco	"	"	July 12.	"	24 1/2 @ 24 1/2
Singapore	"	"	"	"	"
Hong Kong	"	"	July 21.	6 moa.	48. 5 1/2 d.
Shanghai	"	"	"	"	"
Ceylon	"	"	"	"	"
Bombay	"	"	Aug. 1.	6 moa.	18. 11 1/2 d.
Madras	"	"	"	"	"
Calcutta	"	"	Aug. 1.	6 moa.	18. 11 1/2 d.
Sydney	"	"	"	"	"

[From our own correspondent.]

LONDON, Saturday, Aug. 3.

The French loan, as you will have heard by telegraph, has been subscribed several times over, and it is expected that only a bout one-tenth or one-twelfth of the amount applied for will be allotted. The success attending the operation has naturally given firmness and buoyancy to French stocks, and the loan, which some persons thought would fall to a discount, has been as high as 4 1/2 premium. So far the negotiation has been unattended with any disturbance in the money and bullion markets. There has, indeed, been considerable firmness apparent, and no accommodation has been obtainable under the bank rate of 3 1/2 per cent, while the rate for six months' bank bills is at only 4 per cent. It is not expected, however, that the money market will be free from perturbation. Most persons expect periodical and sudden changes, for the loan is of unprecedented magnitude, and under the terms of the treaty of Frankfort a large transfer of bullion is rendered necessary. This liability to sudden disturbance is certainly not a favorable feature; but money is cheap and abundant, and the loan will have the effect of augmenting the circulation of coin, and especially of silver coin, but exhausting some of the hoards which it is well known exist in France. Successive changes of government have caused the French peasantry and agriculturists to accumulate large amounts of coin, instead of investing them; and although the hoards are probably less numerous than they were previously to the establishment of the Empire, yet it is considered that they are still of important magnitude. Details of the present subscription will be published in a few days, and the statement will no doubt be very interesting.

Both the Bank of France and Bank of England returns show remarkable changes, which are due to the negotiation of the loan. As regards the Bank of England statement, however, although there is a large increase under the head of "other securities," or advances, "other deposits," or current accounts, show an almost corresponding increase. The demand therefore has been chiefly provisional, and the whole matter will be rectified as soon as the letters of allotment of the new loan have been issued. The diminution in the stock of bullion and in the reserve of notes and coin are comparatively unimportant.

The quotations for money are as follows:

	Per cent.	Per cent.
Bank rate	3 1/2	4 months' bank bills
Open-market rate:		6 months' bank bills
30 and 60 days' bills	3 1/2 @ 3 3/4	4 and 6 months' trade bills
3 months' bills	3 1/2 @ 3 3/4	

The rates of interest allowed by the joint stock banks and discount houses for deposits are subjoined:

	Per cent.	Per cent.
Joint stock banks	2 1/2	
Discount houses at call	2 1/2	
Discount houses with 7 days' notice	2 1/2	
Discount houses with 14 days' notice	3	

The following are the quotations for money at the leading Continental cities:

	Bank rate.	Open market.	Bank rate.	Open market.
	per cent.	per cent.	per cent.	per cent.
Paris	5	4 1/2-5	Lisbon and Oporto	7 1/2
Amsterdam	2 1/2	2 1/2	St. Petersburg	6 1/2
Hamburg	2 1/2	2 1/2-3	Brussels	3 1/2
Berlin	4	3 1/2	Turin, Florence and	5
Frankfort	4	3 1/2	Rome	4 1/2
Vienna and Trieste	5	5	Antwerp	4
Madrid, Cadiz and Barcelona	6	6	Bremen	3 1/2
			Leipzig	4 1/2

The following statement shows the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English Wheat, the price of Middling Upland Cotton, and of No. 40 Mule Yarn, fair second quality, and the weekly Clearing House return compared with the four previous years:

	1868.	1869.	1870.	1871.	1872
Circulation, including bank post bills	25,514,672	24,796,575	25,059,821	26,340,466	26,757,401
Public deposits	3,379,081	3,740,885	6,090,576	4,731,757	6,710,987
Other deposits	20,667,439	18,108,655	20,589,115	24,411,661	26,129,645
Government securities	14,790,302	14,800,856	12,484,379	14,669,090	13,385,646
Other securities	16,292,387	14,294,659	23,492,053	17,521,596	26,394,658
Reserve of notes and coin	11,408,669	11,235,342	9,330,831	15,488,908	11,477,943
Coin and bullion	21,371,989	20,507,047	18,761,616	26,213,138	22,826,068
Bank rate	3 p. c.	3 p. c.	6 p. c.	2 p. c.	3 1/2 p. c.
Consols	93 1/2 d.	93 d.	89 1/2 d.	93 1/2 d.	92 1/2 d.
Price of wheat	61s. 1d.	51s. 9d.	52s. 10d.	58s.	59s. 1d.
Mid. Upland cotton	12 1/2 d.	7 1/2 d.	7 1/2 d.	8 15-16d.	9 1/2 d.
No. 40 mule yarn fair 2d quality	1s. 1 1/2 d.	1s. 4 1/2 d.	1s. 1 1/2 d.	1s. 2d.	1s. 3d.
Clearing House return	75,665,000	80,998,000	89,535,000	116,624,000	147,553,000

The state of the bullion market is uncertain, but during the last two days a demand for gold for Germany has arisen. Silver is firm in value. The following prices of bullion are from the circular of Messrs. Pixley, Abell, Langley & Blake.

	per oz. standard.	per oz. standard, last price.	per oz. standard, last price.
Bar Gold	77 9 @	77 9 @	77 9 @
Bar Gold, fine	77 9 @	77 9 @	77 9 @
Bar Gold, Refinable	77 11 @	77 11 @	77 11 @
South American Doubletons	73 9 @	73 9 @	73 9 @
United States Gold Coin	76 3 @	76 3 @	76 3 @

	per oz. standard.	per oz. standard.	per oz. standard.
Bar Silver, Fine	5 0 1/2 @	5 0 1/2 @	5 0 1/2 @
Bar Silver, containing 5 grs. Gold	5 0 1/2 @	5 0 1/2 @	5 0 1/2 @
Fine Cake Silver	no price	no price	no price
Mexican Dollars	per oz. old, 5 1/4	per oz. new, 5 0	per oz. last price 4 11 1/4 @
Five Franc Pieces	per oz. last price	4 11 1/4 @	4 11 1/4 @

In the stock markets rather more firmness has been apparent but business, except in the French loan, has been somewhat restricted in consequence of the commencement of the holiday season. The changes in prices are mostly favorable. American Government stocks have been rather dull and lower. The closing prices of consols and of the principal American securities this afternoon were as follows:

Consols for money	92 1/2 @ 92 1/2
do for September account	92 1/2 @ 92 1/2
Reduced and New Three Per Cents	92 1/2 @ 92 1/2
United States 6 per cent 5 20 bonds, ex 4-6	91 1/2 @ 91 1/2
do 2d series	91 1/2 @ 91 1/2
do 1865 issue	92 1/2 @ 92 1/2
do 1867 issue	91 1/2 @ 92
do 5 per cent 10-40 bonds, ex 4-6	89 1/2 @ 90 1/2
do 6 per cent Funded Loan, 1871, ex 4-6	89 1/2 @ 89 1/2
Atlantic and Gt West, 8 per cent. Deben't, B. Bischoffsheim's certf.	42 @ 41
Ditto Consolidated Bonds, 7 per cent., Bischoffsheim's certficates	33 @ 35
Ditto 1st Mortgage, 7 per cent bonds	70 @ 72
Ditto 2d Mortgage, 7 per cent bonds	61 @ 63
Eric Shares, ex 4-6	38 1/2 @ 38 1/2
do unstamped	@
Ditto 6 per cent. Convertible Bonds	92 @ 94
Illinois Central Shares, \$100 pd., ex 4-6	102 @ 104
Illinois and St. Louis Bridge, 1st mort.	98 @ 100
Louisiana 6 per cent. Levee Bonds	52 @ 54
Massachusetts 5 per cent. sterling bds, 1900	94 @ 96
New Jersey United Canal and Rail bds.	99 @ 101
Panama Gen. Mort. 7 per cent. bonds, 1897	@
Pennsylvania Gen. Mort. 6 per cent. bds, 1910	97 @ 98
Virginia 6 per cent. bonds	41 @ 47

Harvest work is now becoming general in the south of England, but the weather is somewhat unsettled, though not sufficiently so to check the work of reaping. There is still, however, greater reason to believe that in the midland and northern counties and in Scotland the harvest will be very late. The trade for wheat during the week has been exceedingly quiet, but the holders of produce, more especially of good and fine qualities, are unwilling to sell at lower prices. The French crop is reported to be excellent, and if so France may export largely to us, as her financial state will necessitate her selling as much of her produce in foreign countries as she can conveniently spare. Indeed, it is not improbable that her export during the early part of the season may exceed her capacity, and may result in her being an importer during the close of the season.

The following statement shows the imports and exports of grain and flour into and from the United Kingdom since harvest viz., from Aug. 26 to the close of last week, compared with the corresponding period in the three previous seasons:

	1871-2.	1870-1.	1869-70.	1868-9.
Wheat	35,402,397 cwt.	31,069,181	35,692,828	24,881,571
Barley	11,377,219	7,122,502	7,264,905	8,008,760
Oats	9,652,516	9,083,604	10,252,389	5,630,620
Peas	995,132	918,890	1,755,575	1,085,718
Beans	3,082,323	1,868,295	1,663,223	2,228,677
Indian Corn	18,167,007	14,516,667	16,283,933	12,048,661
Flour	3,004,442	4,104,770	5,604,853	3,409,240
Wheat	2,199,271 cwt.	3,231,491	937,311	163,281
Barley	16,301	111,332	99,635	103,293
Oats	106,355	1,457,649	557,015	122,067
Peas	9,946	53,630	14,286	24,566
Beans	3,060	18,541	3,037	4,489
Indian Corn	23,987	67,262	16,354	4,470
Flour	81,785	1,349,056	92,559	31,816

The third series of colonial wool sales for the current year were brought to a close on Tuesday last. The quantity catalogued was 198,225 bales, and only 7,174 bales were bought in or withdrawn. A leading circular states that a feature of considerable importance at the sales was the revival of the demand for wool for the United States. The amended tariff, which is to come into operation on the 1st of August, and which will admit of the import of wool at a lower duty, together with the fact that the difficulties attending the Geneva arbitration, which at one period appeared insuperable, had been surmounted, induced American buyers to operate more freely, but chiefly in unwashed. Their transactions, however, gave an impetus to the market, and as they were quickly followed by French buyers, the sales from that time progressed in a very satisfactory manner. Considering, in fact, the large supply of wool offered, the embarrassment of France, and the unsettled state of the weather, the result of the sales must be considered as highly favorable. During the next two sales about 150,000 bales will be brought forward, and it is anticipated that the supply available for the next series, which will be commenced on the 12th September, will be about 80,000 bales.

Advices from Manchester state that the cotton goods market during the last week has shown a greater depression than we have experienced for a very considerable period. Although yarns and cloths are being freely offered at a reduction on Tuesday's rates, buyers' operations are confined within the lowest limits. The large stock of cotton in Liverpool, and encouraging prospects of the growing crops, has shaken confidence generally, and the feeling is that quotations in the market will yet be lower. Home and export yarns have been in poor request to-day. Forties Indian mull yarns keep moderately steady, but the demand is insignificant. There is little doing in water twist for China; for the Continent buyers are operating only in small quantities. Doubled yarns are difficult to move, and values are lower all round. In home trade yarns the inquiry is but languid, with considerable irregularity in processes. The goods market has been quiet, with small demand for any description of cloth. India and China shirtings are flat, at easier rates. Fine goods are unchanged in value, but the demand has been somewhat limited in extent. Heavy cloths have hardly been so good to sell, and the turn has been in buyers' favor. The market closes dull and inactive, after a most unsatisfactory business.

The following relate chiefly to the state of the coal and iron trades:

NORTH OF ENGLAND.—Coal and iron still maintain their prices on 'Change, and, indeed, are advancing; but the amount of business done at the high rates is not very great just now, as most of the produce is contracted for. Iron is still rising, bars being quoted to-day at an advance of 10s; £13 is readily obtained. Coal is now quoted at 2s per ton; steam coals are 2s; for best household there is a quieter tone, however, and the amount of business is not great. There is a good prospect for sailing ships, which are now getting very good freights; although for early turns a shilling a ton to the collieries is demanded. Steam shipping quiet, and the high price of coals must make a serious difference to the cost of their working, while freights are low. The chemical trade is brisk, and there is an advance in the price of alkali and bleaching powder, the latter recovering its former price and being more in demand. The Esparto grass trade is still quiet and prices as before. The general trade of the district is not so active as it was, and a failure or two has rather shaken public confidence.

SOUTH WALES IRON.—There are no special features in connection with the iron and tin plate trades to report this week. In the coal trade the relations between the masters and the colliers have again assumed a very serious aspect. The men demanded an increase of 4d per ton for cutting house coal, but the masters decline making the concession, offering as a compromise to give an advance to 10 per cent on the 1st September. This the men refused, and on Thursday nearly the whole of the house coal colliers in the Rhondda and Merthyr valleys turned out on strike. With regard to the iron trade the American demand is reported as satisfactory as to prices. There is some difficulty in ascertaining actual quotations, but it may be safely said that the tendency is still upward, and must continue so as long as fuel and raw material continues to rise in value. The scarcity of skilled labor is still felt in the district, but in the supply of iron ores there is some improvement. The tin plate trade continues prosperous, there being more difficulty in executing orders than in securing them.

English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by submarine telegraph, as shown in the following summary:

London Money and Stock Market.—American securities close at generally advancing prices.

The bullion in the Bank of England has decreased £65,000 during the past week.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Consols for money.....	92 $\frac{3}{4}$					
" account.....	92 $\frac{3}{4}$					
U. S. 6s (5-20s), 1862.....	92	92	92	92	92	92
" " old, 1865.....	92 $\frac{3}{4}$					
" " old, 1867.....	92	92	92	92	92	92
U. S. 10-40s.....	89 $\frac{3}{4}$	89 $\frac{3}{4}$	89	89	90 $\frac{1}{2}$	88 $\frac{3}{4}$
New 5s.....	89 $\frac{1}{4}$					

The daily quotations for United States 6s (1862) at Frankfurt were.

Frankfort..... 96 $\frac{3}{4}$

Liverpool Cotton Market.—See special report of cotton.

Liverpool Breadstuffs Market.—This market closes quiet at an advance in all articles except barley.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.
Flour (Western).....	27 6	28 0	28 6	28 6	28 6	28 6
Wheat (No. 2 R'd W'n. sp).....	11 3	11 4	11 6	11 6	11 6	11 6
" (Red Winter).....	12 0	12 4	12 4	12 4	12 4	12 4
" (California White).....	12 0	12 4	12 4	12 3	12 3	12 3
Coro (W. m'd), 3/4 quarter.....	27 0	27 6	27 9	27 6	27 6	27 6
Barley (Canadian).....	3 8	3 8	3 8	3 8	3 8	3 9
Oats (Am. & Can.).....	2 7	2 8	2 9	2 9	2 9	2 9
Peas (Canadian).....	35 0	35 6	35 6	35 6	35 6	35 6

Liverpool Provisions Market.—Beef, pork and cheese have declined, while bacon and lard have each advanced.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.
Beef (Pr. mess) new.....	61 0	60 0	60 0	60 0	60 0	60 0
Pork (Prime mess).....	46 0	46 0	46 0	46 0	46 0	45 0
Bacon (Cum. cut).....	29 6	30 0	31 0	32 0	32 6	32 6
Lard (American).....	38 3	38 3	38 6	38 6	38 9	39 0
Cheese (Am'er'n fine).....	56 0	56 0	56 0	56 0	56 0	56 0

Liverpool Produce Market.—This market closes at a decline of 3d. in the prices of tallow, and an advance of 2s. in spirits turpentine.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
	s. d.	s. d.	s. d.	s. d.	s. d.	s. d.
Rosin (com. N. C.).....	8 0	8 0	8 0	8 0	8 0	8 0
" fine.....	17 0	17 0	17 0	17 0	17 0	17 0
Petroleum (refined).....	1 6	1 5	1 5	1 5	1 5	1 5
" (spirits).....	1 1	1 1	1 1	1 1	1 1	1 1
Tallow (American).....	42 9	42 9	42 9	42 9	42 9	42 6
Clowsead (Am. red).....	42 0	42 0	42 0	42 0	42 0	42 0
Spirits turpentine.....	34 0	34 0	37 0	37 0	37 0	37 0

London Produce and Oil Markets.—With the exception of a decline of 5s in linseed oil these prices remain unchanged.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Linseed oil (obl).....	10 0 0	10 0 0	10 0 0	10 0 0	10 0 0	10 0 0
Linseed (Calcutta).....	63 6	63 6	63 6	63 6	63 6	63 6
Sugar (No. 12 D'ch std) on spot.....	34 0	34 0	34 0	34 0	34 0	34 0
Sperm oil.....	82 0 0	82 0 0	82 0 0	82 0 0	82 0 0	82 0 0
Whale oil.....	39 0 0	39 0 0	39 0 0	39 0 0	39 0 0	39 0 0
Linseed oil.....	37 5 0	37 0 0	37 0 0	37 0 0	37 0 0	37 0 0

COMMERCIAL AND MISCELLANEOUS NEWS.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show an increase in both dry goods and general merchandise. The total imports amount to \$9,254,668 this week against \$7,373,540 last week, and \$8,535,341 the previous week. The exports are \$4,976,118 this week, against \$5,278,242 last week, and \$4,032,332 the previous week. The exports of cotton the past week were 7,658 bales, against 9,068 bales last week. The following are the imports at New York for week ending (for dry goods) Aug. 8, and for the week ending (for general merchandise) Aug. 9:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

	1869.	1870.	1871.	1872.
Dry goods.....	\$2,059,677	\$1,975,143	\$4,039,796	\$3,748,433
General merchandise.....	2,738,937	3,239,003	5,650,676	5,506,235
Total for the week..	\$4,798,614	\$5,214,146	\$9,690,472	\$9,254,668
Previously reported....	189,607,392	179,411,801	230,132,583	267,911,676
Since Jan. 1.....	\$194,436,006	\$184,625,950	\$239,823,055	\$277,166,341

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending Aug. 13:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1869.	1870.	1871.	1872.
For the week.....	\$1,568,552	\$3,288,748	\$3,959,636	\$4,976,118
Previously reported....	112,617,987	110,747,571	142,285,245	133,608,371
Since Jan. 1.....	\$117,186,539	\$114,036,319	\$146,244,981	\$138,581,489

The following will show the exports of specie from the port of New York for the week ending August 10, 1872:

	1871.	1867.	1866.	1865.
Aug. 6—Brig L. W. Armstrong, Arroyo American gold coin.....	\$5,000			
Aug. 7—Str. Frankfurt, Southampton—Silver bullion.....	53,000			
Foreign silver coin.....	13,000			
Aug. 7—Str. Russia, Liverpool—Gold bars.....	90,000			
Silver bars.....	117,625			
Aug. 7—Str. Idaho, Liverpool—Silver bars.....	6,800			
Aug. 8—Str. Thuringia, Hamburg—Base bullion.....	\$44,001			
Aug. 10—Str. Blenville, La Libertad—American silver coin.....	10,000			
York, Liverpool—Silver bars.....	6,800			
Aug. 10—Str. Deutschland, Southampton—Silver bars.....	31,000			
Total for the week.....	\$377,227			
Previously reported.....	54,861,039			
Total since Jan. 1, 1872.....	\$55,238,266			
Same time in 1871.....	\$52,290,516	Same time in 1867.....	\$38,674,712	
1870.....	40,715,781	1866.....	51,977,146	
1869.....	23,436,819	1865.....	38,972,016	
1868.....	62,584,689			

The imports of specie at this port during the past week have been as follows:

Aug. 6—Str. Tybee, San Domingo— Silver..... \$360 Gold..... 198	Tampico Silver..... \$6,042 Aug. 10—Schr. B. F. Waite, Campeche— Silver..... 300
Aug. 8—Sebr. A. A. Holton,	
Total for the week..... \$6,900	
Previously reported..... 2,790,931	
Total since January 1, 1872..... \$2,797,831	
Same time in 1871..... \$1,362,588	Same time in 1869..... 9,815,280
1870..... 7,405,375	1868..... \$1,524,114

NATIONAL TREASURY.—The following forms present a summary of certain weekly transactions at the National Treasury and Custom House.

1.—Securities held by the U. S. Treasurer in trust for National banks and balance in the Treasury :

Week ending	For Circulation	For U. S. Deposits.	Total.	Bal. in Treasury.— Coin.	Currency.	Coin certificates, outst'd'g
Aug. 12..	362,725,000	15,716,500	378,441,500			
Aug. 19..	363,286,300	15,691,500	378,977,800	90,076,000	4,524,000	18,924,000
Aug. 26..	363,490,600	15,691,500	379,182,100			
Sept. 2..	364,153,000	15,691,500	379,844,500			
Sept. 9..	364,529,700	15,569,500	380,099,200	95,000,000	4,593,400	17,380,600
Sept. 16..	366,067,450	15,401,500	381,468,950	95,933,973	6,015,335	15,848,500
Sept. 23..	365,389,900	15,519,400	380,909,300	95,544,034	8,309,611	15,233,500
Sept. 30..	363,940,350	15,655,500	381,595,850			
Oct. 7..	366,305,800	15,519,500	381,725,300	93,045,223	8,546,892	16,294,400
Oct. 14..	366,368,650	15,619,500	381,988,150	94,164,227	9,764,436	16,041,000
Oct. 21..	366,910,050	15,569,500	382,479,550	97,036,115	7,621,365	15,824,500
Oct. 28..			382,489,850			
Nov. 11..	367,702,450	15,279,000	382,981,450	95,242,490	6,022,725	18,715,400
Nov. 18..	367,945,950	15,279,000	383,224,950	93,061,448	6,576,998	19,029,900
Nov. 25..	368,288,200	15,278,000	383,566,200	92,756,575	7,055,507	20,351,906
Dec. 2..	368,605,700	15,229,600	383,835,300			
Dec. 9..	300,011,000	15,229,600	315,273,000	103,076,290	8,642,092	30,486,640
Dec. 16..	369,534,500	15,240,000	384,783,500	108,393,919	8,125,171	31,887,500
Dec. 23..	369,652,500	15,249,000	384,901,500			
Jan. 6..	370,787,900	15,351,000	386,138,900			
Jan. 13..	370,452,400	15,351,000	385,803,400	103,248,419	12,156,056	38,269,500
Jan. 20..	370,680,400	15,331,090	386,011,400	103,977,000	10,943,000	37,844,000
Jan. 27..	371,327,550	15,381,000	386,708,550	105,549,177	10,464,899	37,294,500
Feb. 3..	371,451,950	15,398,000	386,849,950			
Feb. 10..	371,788,950	15,378,000	387,166,950	106,001,620	12,204,665	25,610,000
Feb. 17..	372,389,450	15,432,000	387,821,450	106,741,260	12,856,439	34,673,500
Feb. 24..	373,196,950	15,607,000	388,803,950	110,187,700	10,425,572	33,526,000
March 2..	373,825,250	15,659,000	389,484,250			
March 9..	373,742,750	15,659,000	389,401,750	112,413,411	11,129,251	31,454,000
March 16..	374,032,750	15,659,000	389,691,750			
March 23..	374,324,650	15,639,000	389,963,650	119,042,747	10,033,076	30,290,000
March 30..	374,533,450	15,659,000	390,192,450			
April 6..	374,856,450	15,650,000	390,506,450	121,582,680	8,114,273	28,178,000
April 13..	375,212,450	15,409,000	390,621,450	124,064,191	9,102,961	27,108,500
April 20..	375,692,450	15,509,000	391,171,450	128,131,303	7,592,683	26,834,000
April 27..	376,691,950	15,569,000	392,260,950	129,617,930	9,105,433	25,272,500
May 4..	376,934,950	15,519,000	392,453,950			
May 11..			392,815,900	103,318,656	13,602,100	25,425,300
May 18..	377,558,200	15,552,000	393,110,200	100,618,340	12,019,942	25,578,000
May 25..	377,749,200	15,552,000	393,301,200	97,157,152	6,644,370	25,510,700
June 1..	378,341,200	15,552,000	393,893,200			
June 8..	379,148,200	15,722,000	394,870,200	87,339,756	5,557,722	25,093,500
June 15..	379,429,200	15,722,000	395,151,200	86,779,932	5,429,727	24,729,000
June 22..	373,768,700	15,722,000	389,490,700	85,889,165	8,077,651	24,876,000
June 29..	380,400,700	15,790,000	396,190,700			
July 6..	380,420,200	15,809,000	396,229,200			
July 13..	381,108,900	15,859,000	396,967,900			
July 20..	381,374,750	15,859,000	397,233,750	71,394,841	9,764,610	22,279,300
July 27..	381,934,200	15,759,000	397,693,200	69,919,613	11,421,353	31,866,500
Aug. 3..	382,834,200	15,759,000	398,593,200			
Aug. 10..	362,875,200	15,767,000	378,642,200	72,082,407	10,338,222	30,487,680

2.—National bank currency in circulation ; fractional currency received from the Currency Bureau by U. S. Treasurer, and distributed weekly ; also the amount of legal tenders distributed :

Week ending	Notes in Circulation	Fractional Received.	Currency. Distributed.	Leg. Tenders. Distrib'd.
Aug. 12..	320,374,894	375,000	589,167	1,512,429
Aug. 19..	320,816,919	445,500	736,893	505,574
Aug. 26..	321,373,880	492,000	548,000	1,146,000
Sept. 2..	321,750,225	502,500	555,800	1,157,500
Sept. 9..	322,068,085	508,500	775,835	473,116
Sept. 16..	322,489,245	598,000	763,603	1,059,134
Sept. 23..	323,056,375	256,500	462,200	1,236,500
Sept. 30..		780,300	902,200	728,500
Oct. 7..	323,259,270	864,400	535,800	4,113,000
Oct. 14..	323,599,692	806,500	501,969	1,541,892
Oct. 21..	323,985,382	697,300	1,070,100	3,785,000
Oct. 28..	324,526,652			
Nov. 11..	324,446,862	774,300	819,000	1,168,000
Nov. 18..	325,831,497	780,200	551,449	284,756
Nov. 25..	325,605,600	786,600	505,735	1,071,607
Dec. 2..	326,004,550	655,500	278,670	789,896
Dec. 9..	326,773,456	766,100	991,703	2,522,453
Dec. 16..	329,265,566	758,600	339,400	2,200,000
Dec. 23..	327,578,638			
Jan. 6..	328,183,118	373,300	505,000	1,499,500
Jan. 13..	328,742,581	757,500	832,000	578,500
Jan. 20..	328,993,311	761,700	541,200	296,500
Jan. 27..	329,218,991		386,000	547,000
Feb. 3..	329,600,751	841,000	382,786	932,682
Feb. 10..	329,915,201	606,000	1,080,500	782,400
Feb. 17..	330,401,946	844,800	993,500	710,000
Feb. 24..	330,832,576	702,000	271,000	499,000
March 2..	331,180,792	841,800	423,500	1,060,500
March 9..	331,968,376	810,400	915,700	622,758
March 16..	332,207,814	840,800	495,000	1,478,000
March 23..	332,780,274	704,000	393,000	664,000
March 30..	332,847,294	844,800	413,000	2,533,000
April 6..	332,751,322	587,200	575,600	2,328,000
April 13..	333,299,692	924,000	555,600	616,500
April 20..	333,289,819	930,000	694,000	733,500
April 27..	333,575,557	931,200	622,400	531,500
May 4..	333,771,627	880,800	602,400	3,245,000
May 11..	334,000,303	500,000	641,600	1,053,500
May 18..	334,321,248	340,800	495,600	463,500
May 25..	331,464,323	319,206	1,068,800	869,000
June 1..	331,934,913	216,000	293,000	3,031,000
June 8..	335,481,477	1,686,000	1,006,000	280,800
June 15..	335,743,997	210,400	634,000	544,400
June 22..	335,908,317	327,200	910,000	910,500
June 29..	336,180,612	329,600	433,600	446,500
July 6..	336,119,372	916,000	984,200	2,735,500
July 13..	336,274,772	1,078,400	683,000	511,600
July 20..	336,556,092	1,115,400	723,200	1,045,000
July 27..	337,074,657	1,016,800	787,000	786,300
Aug. 3..	337,535,912	594,400	470,400	503,500
Aug. 10..	337,296,477	463,200	880,900	475,500

—Messrs. Gibson, Cazanova & Co., Bankers, No. 50 Exchange Place, offer the first mortgage seven per cent gold bonds of the Jacksonville, Northwestern and Southeastern Railway Company, of Illinois. This road, when finished, will be 125 miles in length, extending from Jacksonville to Mount Vernon, Illinois, thirty miles of it being already completed. At Mount Vernon it will connect with the St. Louis and Southeastern Railway, thus forming a line for Shawneetown, Ill., and Evansville, Ind., both on the Ohio river. The road connects directly for purposes of freight and traffic with the principal local lines in Illinois, and intersects the great seaboard trunk lines. So that, while forming a part of a through route to the seaboard, it has access to the business of the important local lines. The amount of bonds issued on the road will be only \$20,000 per mile, and Messrs. Gibson, Cazanova, & Co., the financial agents, recommend them confidently, after making a personal examination of the affairs and substantial prospects of the enterprise. The price is 90 and accrued interest. Further details will be found in the advertisement on another page.

—Messrs. Smith & Hannaman, of Indianapolis, Indiana, who make a specialty of dealings in County Bonds, School Bonds, City Bonds, and bonds and mortgages of individuals or corporations, in that State, publish an interesting little pamphlet in regard to the advantages of these several investments, which they will furnish on application. It is a well known fact that rates of interest in the Western States are high, ranging often from 8 to 10 per cent. on annuities or real estate mortgages, that are really first class. Our readers having money to invest, may find it of advantage to correspond with Messrs. Smith & Hannaman, and ascertain the advantages which they can offer in the way of securities or mortgages paying a high rate of interest.

—Messrs. John J. Cisco & Son, are offering at 90 and interest, the first mortgage bonds of the Houston and Texas Central Railroad. These bonds are issued at the rate of \$20,000 per mile of finished road, and cover 10,000 acres of land per mile. They bear, 7 per cent. gold interest ; and considering the already successful business on the completed portion of the road, and the high character of the financial agents, the bonds are such as to attract much attention from investors.

—The German American Bank of this city, as will be seen by their card in another column, issues bills of exchange and travelers credits available in all parts of Europe. This bank has lately increased its capital to \$2,000,000, in order to provide for its rapidly growing business.

BANKING AND FINANCIAL.

BANKING HOUSE OF HENRY CLEWS & Co.,
32 Wall street, N. Y.

Bills of Exchange on England, Ireland, Scotland and the Continent.

Commercial Credits for use in Europe, South America, East and West India, China and Japan.

Circular Notes and Travellers' Credits available in all parts of the world.

Also, Telegraphic Transfers of Money on Europe, Havana and California.

Deposit accounts, bearing interest and subject to check at sight.

Certificates of Deposit issued and Collections made. State, City and Railroad Loans negotiated.

CLEWS, HABICHT & Co.,
11 OLD BROAD STREET, LONDON.

INVESTMENTS.

The Large Sales of Northern Pacific 7 3/4 Gold Bonds show their popularity with investors, and we recommend them to the public because of their ABSOLUTE SAFETY, both as a first-class Railroad Security and a Real Estate Mortgage on Lands worth twice the amount of the proposed Loan.

The Bonds have thirty years to run—payable, principal and interest, in gold—exempt from United States Tax to the Holder—are a first and only mortgage on the Road and its earnings, and upon a Government Grant of Land averaging on completion of the Road about 23,000 acres per mile of track.

Believing that these Bonds, both in point of safety and profitability, constitute such a security as judicious investors can approve, we recommend them to the public. Government Bonds and all marketable securities received in exchange at current quotations, without cost to the investor.

JAY COOKE & CO.,
New York, Philadelphia and Washington.

touched on Monday, when Central and Hudson sold to 95 1/2, Erie 46 1/2 (but subsequently lower, reaching 44 1/2 to-day), Lake Shore 88, Northwestern 72 1/2, Union Pacific 33 1/2, Western Union Telegraph, 69 1/2, Pacific Mail 72 1/2. The market since then has been stronger, and the depression has somewhat the appearance of having been made for the speculative purpose of "getting in" at lower prices. Erie has been an exception to the general rule, and has been weakest yesterday and to-day, though closing about 1 per cent better than the lowest point.

Railroad earnings for the month of July, and the first seven months of 1872, as compared with 1871, will be found on another page.

The following were the highest and lowest prices of the active list of railroad and miscellaneous stocks on each day of the last week:

Table with columns for days of the week (Saturday to Friday) and various stock names (N.Y. Cen & H.R., Erie, Lake Shore, etc.) with their respective price ranges.

* This is the price bid and asked, no sale was made at the Board.

The range in these stocks since January 1 has been as follows:

Table showing price ranges for various stocks from January 1 to the current date, with columns for 'Lowest' and 'Highest' prices.

The Gold Market.—Gold has commanded much less attention than last week, and the movements of the clique have not been so apparent in the workings of the market. The price declined to 114 1/2 yesterday, but subsequently rallied after the Treasury sale and has since been stronger, opening to-day at 115 @ 115 1/2, and closing at 115 1/2 @ 115 3/4, with more activity in the transactions. Cash gold has been easily obtainable and rates paid for "carrying" all the week, ranging to-day at 1 and 2 per cent to flat. The gold party is reported to assert that the temporary decline in price, and the ease in cash gold are a part of their programme, and that the premium will again take an upward turn. It was also stated this afternoon that the Canadian banks were shipping gold to Canada. On Thursday the Treasury sold \$1,000,000, the bids amounting to \$2,730,000. Custom receipts for the week amount to \$3,720,000.

The following table will show the course of the gold premium each day of the past week:

Table showing gold premium quotations with columns for 'Open', 'High', 'Low', 'Close', 'Total Clearings', and 'Balances'.

The following are the quotations in gold for foreign and American coin:

Table listing gold and silver coin prices for various countries including American gold, Sovereigns, Napoleons, German thalers, etc.

Foreign Exchange.—The exchange market has continued depressed, and quotations have even been lower than those given last week. Short sight bills have been reduced to agree more nearly with 60 days' bills, as the Bank of England rate still remains without change. A feature of the market is the low price of exchange on Amsterdam, which is explained as follows by the Daily Bulletin:

"The depreciation of this in comparison with other continental exchange is explained by the fact that the legal tender

money of Holland is silver. Bills drawn on Holland being payable in silver are not available for remittance to other countries where gold is the legal tender, except at a great sacrifice in rates. This combined with the large amount of bankers' drafts constantly offering on Amsterdam against negotiations of American securities in that market—a favorite one for American securities—explains the cheapness in this market of Amsterdam exchange.

Table showing nominal rates for various banks and locations including London prime bankers, Good bankers, Parla (bankers), Antwerp, Swisla, Amsterdam, Hambro, Frankfurt, Bremen, and Prussian thalers.

The transactions for the week at the Custom House and Sub Treasury have been as follows:

Table showing receipts and payments for the week at the Custom House and Sub Treasury, with columns for Receipts, Gold, Currency, and Payments.

NEW YORK CITY BANKS.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on August 10, 1872:

Large table showing the condition of New York City banks, including Capital, Loans and Discounts, Specie, Circulation, Net Deposits, and Legal Tenders for various banks like New York, Manhattan Co., Merchants, etc.

The deviations from the returns of previous week are as follows:

Table showing deviations from previous week returns for Loans, Specie, and Circulation.

The following are the totals for a series of weeks past:

Table showing totals for a series of weeks past, including Date, Loans, Specie, Circulation, Deposits, Legal Tenders, and Aggregate Clearings.

BOSTON BANKS.—Below we give a statement of the Boston National Banks, as returned to the Clearing House, on Monday, August 12, 1872:

Table showing statements for Boston National Banks, including Capital, Loans, Specie, L.T. Notes, Deposits, and Circulation.

Table listing various banks and their financial details, including columns for bank names, assets, and liabilities.

The total amount "due to other banks," as per statement of Aug. 12, is \$20,104,300.

The deviations from last week's returns are as follows:

Table showing deviations from last week's returns for Loans, Deposits, Specie, and Legal Tenders.

The following are comparative totals for a series of weeks past:

Table showing comparative totals for Loans, Specie, Legal Tender, Deposits, and Circulation over a period of weeks.

PHILADELPHIA BANKS.—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, August 12, 1872:

Table detailing the average condition of Philadelphia National Banks, including Capital, Loans, Specie, L. Tender, Deposits, and Circulation.

The deviations from the returns of previous week are as follows:

Table showing deviations from previous week's returns for Loans, Deposits, Specie, and Legal Tender Notes.

The annexed statement shows the condition of the Philadelphia Banks for a series of weeks:

Table showing the condition of Philadelphia Banks for a series of weeks, including Loans, Specie, Legal Tender, Deposits, and Circulation.

Commercial and Financial Summary at this Date.

Table providing a commercial and financial summary, including prices for gold, bank bills, and various commodities.

SOUTHERN SECURITIES.

Some of these prices are necessarily nominal, in the absence of any recent sales.

Large table listing various securities, including State and City bonds, and their respective bid and ask prices.

BANKING AND FINANCIAL.

HARVEY FISK. A. S. HATCH.

OFFICE OF FISK & HATCH, BANKERS,

No. 5 Nassau street.

New York, August 15, 1872.

As Government Bonds are so high that the income derived from them is too small for ordinary investments, and as the number of persons seeking permanent and safe securities, other than governments, is constantly increasing, we, in order to accommodate our friends and customers, have made thorough and searching examinations of several which we can fully recommend as possessing the requisite qualifications of a good investment.

We also conduct a regular banking business in all its branches, and receive deposits, on which we allow interest at the rate of four per cent per annum.

GENERAL QUOTATIONS OF STOCKS AND BONDS.

The most active stocks and bonds are quoted on a previous page and not repeated here. In New York, prices represent the per cent value, whatever the par may be. "Southern Securities" and N. Y. "Local Securities" are quoted in separate lists.

Table with columns for 'STOCKS AND SECURITIES', 'Bid.', 'Ask.', and 'STOCKS AND SECURITIES'. It is divided into sections for NEW YORK, BOSTON, PHILADELPHIA, and LOUISVILLE, listing various stocks and bonds with their respective prices.

LOCAL SECURITIES.

Bank Stock List.

Table with columns: COMPANIES, CAPITAL, DIVIDENDS, PRICE. Includes entries for American, Atlantic, Bowery, Broadway, Bull's Head, Butchers & Drovers, Central, Chatham, Chemical, Citizens', City, Commerce, Commonwealth, Continental, Corn Exchange, Curry, Dry Goods, East River, Eleventh Ward, Fifth, Fourth, Fulton, German American, Germania, Greer & Co., Grocers, Hanover, Harlem, Importers & Traders, Manufacturing & Build., Leather Manufacturers, Manhattan, Mann & Merchants, Marlow, Market, Mechanics, Merchants, Merchants' Ex., Metropolitan, Mutual, Nassau, National Gallatin, New York, New York County, N. Y. Nat. Exchange, N. Y. Gold Exchange, North Ward, North America, North River, Oriental, Pacific, Park, Peoples, Phenix, Republic, Security, St. Nicholas, Seventh Ward, Second, Shoe and Leather, Sixth, State of New York, Tenth, Third, Tradesmen's, Union, West Side.

Gas and City R. H. Stocks and Bonds.

(Quotations by Charles Otis, 9 New street and 74 Broadway.)

Table with columns: COMPANIES, CAPITAL, DIVIDENDS, PRICE. Includes entries for Brooklyn Gas Light Co., Brooklyn Gas Co., Harlem, Jersey City & Hoboken, Manhattan, Metropolitan, Nassau, New York, People's (Brooklyn), Westchester County, Williamsburg, Bleeker St. & Fulton Ferry, Broadway & Seventh Ave., Brooklyn City, Dklyn Prospect Pk & Flatbush, Broadway (Brooklyn), Atlantic Avenue, Central Pk. N. & E. River, Coney Island & Brooklyn, Dry Dock, E. B. & Battery, Eighth Avenue, 124 St. & Grand St. Ferry, Grand Street & Ventenon, Second Avenue, Second Avenue, Cons. Convertible, Third Avenue, Third Avenue, Williamsburg & Flatbush.

Insurance Stock List.

(Quotations by E. S. BAILEY, broker, 65 Wall street.)

Table with columns: COMPANIES, CAPITAL, NET SURPLUS, DIVIDENDS, PRICE. Includes entries for Atlantic, Aetna, American, American Exch'g, Arctic, Atlantic, Brewster & M'laters, Broadway, Brooklyn, Citizens', Clinton, Columbia, Commerce, Commercial, Continental, Corn Exchange, Eagle, Empire City, Exchange, Farnham, Firemen's, Firemen's Fund, Firemen's Trust, Gibraltar, German-American, Germania, Globe, Greenwich, Guardian, Hamilton, Hanover, Hoffman, Hope, Howard, Lambold, Importers & Trad., International, Irving, Jefferson, Kings Co. (B'klyn), Knickerbocker, Latham, Lenox, Long Island (B'klyn), Lorillard, Mann & Builders, Manhattan, Market, Merch & Trad'rs, Mechanics (B'klyn), Mercantile, Merchants, Metropolitan, Montank (B'klyn), Nassau (B'klyn), New York, N. Y. Equitable, New York Fire, N. Y. & Aonkers, Nazara, North River, Pacific, Park, Peter Cooper, People's, Phenix (B'klyn), Relief, Republic, Resolute, Rutgers, Standard, St. Nicholas, Standard, Star, Sterling, Stuyvesant, Tradesmen's, United States, Washington, Williamsburg City.

* Over all liabilities, including re-insurance, capital and profit scrip.

City Securities.

Table with columns: INTEREST, PRICE. Includes entries for New York, Water stock, Croton water stock, Croton Aqueduct stock, Central Park bonds, Real estate bonds, Dock bonds, Floating debt stock, Market stock, Soldiers' aid fund, Improvement stock, Consolidated bonds, Street lamp stock, Brooklyn, City bonds, Local imp. bonds, N. Y. Bridge bonds, Park bonds, Water bonds, Sewerage bonds, Assessment bonds, Jersey City, Water loan, Sewerage bonds, Bergen bonds, Assessment bonds.

* This column shows last dividend on stocks, but date of maturity of bonds

The Railway Monitor.

LATEST INTELLIGENCE OF STATE, CITY AND RAILROAD FINANCES.

INVESTMENTS—OLD RAILROAD BONDS.

We noticed last week the various new railroad bonds offered in our market, with a tabular statement showing the details of each, and a glance at the present prices of the older railroad bonds may not be without interest. In N. Y. Central and Hudson bonds there are few transactions, the amount of bonds outstanding is not large and the prices are high. Of the Bonds on comparatively new roads, Central Pacific gold sixes are about the highest selling at 102@102½, ex-interest which was paid last month. Erie Railway 1st and 2nd mortgages are above par, the 3d mortgage sells at par, but this includes 3 per cent. of accrued interest, making the bonds 97; the 4th mortgage is 95½ or about 93 ex-interest; the 5th mortgage is 94 or about 92½ ex-interest. The amount of these mortgages is respectively as follows: 1st, \$3,000,000; 2d, \$4,000,000; 3d, \$6,000,000; 4th, \$4,441,000; 5th, \$926,500—this makes a total of less than \$18,500,000 of debt, having priority of lien to the new consolidated mortgage, and it would certainly seem that the Erie property, under any contingency, should be worth more than this amount. The Michigan Central new 7 per cent. consolidated bonds (a mortgage for \$10,000,000) are quoted at 104 "asked," but no recent sales made. The 7 per cent. bonds of the Lake Shore and Michigan Southern system of roads are generally selling at or above par—the lowest prices being made on the Cleveland P. and Ashtabula old and new bonds, the latter are quoted about 97 which includes 2½ per cent. accrued interest—this section of road is 96 miles long and has a mortgage debt of \$2,500,000.

In the Toledo Wabash and Western Railroad system we find that prices are not quite as high, and all the bonds can be bought below par—the lowest prices on this list are on the equipment bonds, which are quoted at 89 asked, or about 87 ex-interest, the whole issue is \$600,000. The Great Western second mortgages, are quoted 89@90 including about 2 per cent. of accrued interest, the whole issue being \$2,500,000, subject to the first mortgage for the same amount, both on 180 miles of road. The St. Louis division bonds sell at 90½ and are just ex-interest—this issue is \$2,700,000 on 109 miles of road, generally known as the Decatur and East St. Louis Railroad. The last annual report of the Toledo Wabash and Western Railroad for the year 1871, showed net earnings of \$1,959,837 above operating expenses, with an interest charge and other expenses amounting to \$1,858,451. The gross earnings of the road for the first six months of 1872 show an increase of \$329,794 over the same period in 1871.

Our limited space allows us to notice, to-day, only the bonds above referred to, which are prominent among the old railroad bonds sold at the Board, though not more prominent than many others which we may have occasion to notice hereafter.

State, City and Railroad Bonds on which Interest is paid in September, in New York.

For the convenience of parties purchasing bonds before September 1, we repeat the following list of State, City, and Railroad securities, upon which the semi-annual or quarterly interest is payable in September in this city. In buying or selling bonds the periods of interest payment are essential to be known, and the table below will show at a glance the various bonds which will be sold ex-interest in September.

Illinois Thorton, Loan 6s.	Bay Co. (Mich.) RR., 10s.
Louisiana, Levee 6s.	Gilman, Clinton & Spring, 1st m., 7s.
" Penitentiary 7s.	Hannibal & St. Jo., conv., 8s.
Texas 10s.	Jack., Lansing & Saginaw, 2d m., 8s.
Albany 7s.	St. Jo. & Council Bluffs, 1st m., 10s.
Cincinnati, Improvement 7 3-10s.	Kan. C. St. Jo. & G. B., consol., 8s.
Louisville, Wharf 6s.	Kansas Pacific, land grant, 7s.
" Railroad 7s.	" income, 7s.
New Orleans, Railroad 6s.	" 2d mort., 7s.
St. Joseph, River 10s.	Kentucky Central, 2d mort., 7s.
Atlantic & Great Western, 2d m., 7s.	Lack. & Bloomsburg, 1st mort., 7s.
Virginia & Tennessee, 4th mort., 8s.	Buffalo & Erie, mort. 7s.
Central RR. Co. of Georgia, 1st m., 7s.	Grand River Valley, 2d mort., 8s.
Chic. & Mich. Lake Shore, 1st m., 8s.	Milwaukee Railroad, 7s.
C. & N. W. Peninsular mort. 7s.	Montclair, 1st mort., 7s.
Cin., Lafayette & Chicago, 1st m., 7s.	Montgomery & Eufaula, 1st mort., 8s.
Cleveland & Pittsburg, 2d mort., 7s.	New Jersey Southern, income, 7s.
Col., Springheld & Cin., 1st mort., 7s.	Ogdens. & Lake Cham., ank. f., 8s.
Columbus & Xenia, 1st mort., 6s.	Pitts., Ft. W. & Chic., 7s. (C. & I.)
Cumberland & Pennsylvania, 1st m. 6s.	" equip., 8s.
Dayton & Michigan 2d mort., 7s.	Reading & Columbia, 1st mort., 7s.
Del., Lackawanna & West, 2d m., 7s.	Saratoga & Whitehall, 1st mort., 7s.
Detroit & Milwaukee, 7s of 1866.	Watertown & Rome, 1st m. a. f., 7s.
Elizabethtown & Paducah, 1st m., 8s.	St. Paul & Pacific, 1st mort., 8s.
Erie, 2d mort., 7s.	Savannah & Charleston, funded, 7s.
" 3d mort., 7s.	Selma, Marion & Memphis, 1st m., 8s.
" general mort., 7s.	Troy & Boston, conv., 7s.
European & N. A., land grant, 6s.	Union Pacific, income, 10s.
St. Louis & Pers. Marquette, 1st mort., 7s.	Delaware & Hudson Canal reg. 7s.

South Carolina State Finances.—CHARLESTON, August 8.—Controller General Neagle of this State, publishes a letter to Gov. Scott, setting forth the fact that the Legislature, at its last session, ordered to be levied and collected a tax sufficient to pay the interest of the entire public debt. No action having been taken in this matter, the controller demands that the Governor require the State Auditor to assess and collect the said tax forthwith. The State authorities, it is said, intend to collect this tax, amounting to over one million dollars, by the 15th of September next.

In a letter to Henry Clews & Co., of New York, dated August 6th, Gov. Scott says that the interest on the State debt was not paid because the excessive legislative expenses absorbed all the money in the treasury, and unless a special tax is levied and collected immediately, as urged, no interest can be paid before January, when the regular tax now levying will be received.

Gov. Scott concurs in the justice of the complaint made against the fee for registration of State bonds charged by the Commercial Warehouse Company, but says the object of the registration is to satisfy the bondholders that there are no fraudulent bonds, and that the debt is truly less than \$16,000,000.

Governor Scott declares that all money received from the hypothecation sale of bonds, except \$700,000, has been used in meeting liabilities accruing before 1869, and he declares that this is the most economically managed government in the nation. In conclusion he says that in the future a tax will be levied to pay the interest on the debt, and the money so collected will be applied to that purpose alone.

Georgia.—In the Georgia Senate, on the 6th, the bill to repeal all provisions of railroad charters granting State aid except where vested rights accrued was taken up. The committee reported against the passage of the bill. After debate the committee was sustained, and the bill rejected by a vote of 27 to 6.

Pennsylvania State Bonds.—The commissioners of the sinking fund of the commonwealth of Pennsylvania, through the agency of the Farmers and Mechanics' Bank of Philadelphia, gives notice to holders of the 5 per cent loan of June 11, 1840, reimbursable after July 11, 1870, that the interest on the entire amount of said loan will cease on the 30th day of October, 1872, and that said loan, with accrued interest, will be paid on presentation at the Bank in Philadelphia.

Brooklyn Bonds.—ISSUE OF CITY BONDS IN 1872.—From a statement furnished by Comptroller Schroeder, it appears that during the first six months of 1872, city bonds to the par value of \$3,506,129 have been issued, on which have been received premiums aggregating \$19,766 18. Of the principal \$1,162,000 was in assessment fund bonds which replace bonds already outstanding.

Chicago & Northwestern vs. Illinois Central—Decision.—In the Circuit Court in Chicago, Chief Justice Williams has given a decision in the case of the Chicago and Northwestern Railway Company against the Illinois Central Railroad Company, in which suit the C. & N. W. had obtained an injunction against the I. C. to prevent them from diverting traffic, etc. The substance of the decision is published by the *Railway Review*, as follows:

The Galena & Chicago Union Railroad Company was chartered in 1836. At the commencement of 1851 it had built 40 miles west from Chicago to Elgin, and had surveyed and located its road from Elgin west to Galena and Dunleith. In February, 1851, the Illinois Central Railroad was incorporated, and by the eleventh section of the act it was authorized to connect with any road then being constructed with the consent of the company building it, both roads to afford each other facilities for transshipment of freight and passengers, and interchange of cars upon fair and equitable terms, and in case of disagreement submit to arbitrators, whose decision was to be final. In October, 1853, a written agreement was entered into between the Mineral Point R. Co. and the Illinois Central and C. & G. U. R. Co., to continue twenty years, for increasing the business of the Illinois Central from Warren to Freeport, and of the G. & C. U. R. between Freeport and Chicago; and in December following a written agreement was also entered into between the G. & C. U. R. Co. and the Illinois Central regulating mutual and joint operation. In March, 1855, another running arrangement was made for the lines east and west of Freeport, under which the roads have run in connection for several years. A short time after, a considerable sum of money was expended by the G. & C. U. R. Co. in making connection with the Illinois Central at Freeport, so that the roads could be operated as one line from Chicago to Dunleith, according to the terms of the aforesaid agreement, \$10,000 having been paid by the Galena Co. to the I. C. Co. on costs of connection and depot grounds at Freeport, used by the I. C. for the same purpose. In 1864 the G. & C. U. R. Co. was consolidated with the Chicago & Northwestern R. Co. Difficulties arose between the latter and the I. C. in reference to running arrangement, and discussions were had, each charging the other with failure to carry out their agreement, until in the year 1869 the I. C. ceased connection with the freight trains of the C. & N. W. between Freeport and Chicago. The road continued, however, to be run as one line from Chicago to Dunleith for passenger business up to the time of filing the present bill. The defendant having given complainant notice that it would cease to receive complainant's cars to be transported on its road, and would not, after 6th May, 1872, run in connection with the C. & N. W. as a through passenger line, but would run in connection with other roads via Forreston as the through line from Chicago to Dunleith, the C. & N. W. Co. filed its bill to prevent such diversion of the passenger business. The decision of the Court was in substance as follows:

The eleventh section of the act bound the I. C. to afford to the G. & C. U. facilities for the transshipment of freight and passengers and interchange of cars, and in case of disagreement to submit to arbitration. Whatever beyond

this was done by way of accommodation was a voluntary act to promote mutual convenience. The defendant, by its charter, is not compelled to run in connection with the G. & C. U. as one entire line; but, on the contrary, "transhipment" is spoken of as though to imply or indicate that both passengers and freight were to be taken from the cars of the G. & C. U. R. Co. and placed upon the cars upon the road of defendant, and not that they were to proceed upon the defendant's road in the cars of the complainant. The charter does not provide for facilities for transhipment of cars, but of passengers and freight which the cars may contain. If there be a right to compel a continuous line it must be under some contract. It is insisted that for years this has been the course. This may be true, but no present obligation may exist to continue such an arrangement.

But here arose the question as to whether an agreement made by one railroad was binding. If the defendant had adopted it, it would be; but the Court failed to see that the indorsement had been established by the testimony. Whatever arrangement he made failed to impose any permanent obligation to run the two as a continuous line; his arrangement lacked fixed duration, unless the law aided it. The Court had already found that the law did not. There was a running arrangement made, but not for a fixed term, nor was it reduced to writing. The defendant had a right to terminate the agreement of December, 1853, upon the opening of its road to Dubuque, with option to continue its arrangement with the G. & C. U., which was to operate its road until the 1st of April, 1859, he was authorized to abrogate the memorandum of March, 1855, which he supposed he had done, he agreeing to a temporary arrangement. This abrogation complainant had denied. The Court concluded that "neither the defendant's charter, nor any agreement it had made, gives to the complainant the right to compel defendant to operate its road in connection with the road of complainant as a through passenger line, without change of cars, between Chicago and Dunleith; but that the only obligation now resting upon defendant is that imposed by the eleventh section of its charter, which is merely that it shall afford all proper facilities to the complainant, 'in the transportation of freight and passengers, and interchange of cars' over the respective roads. I shall dissolve the injunction subsisting against the defendant."

National Railroad—New York to Philadelphia.—The *Jersey City Times* speaks as follows of this projected road, the authorization of which was completed by the passage through the last New Jersey Legislature of the Stanhope Railroad charter:

Workmen are strung along the entire distance from Bound Brook, where it is to intersect the New Jersey Central, to the Delaware river, and thence on the Pennsylvania side to the city, soon to be bound to us by another link of brotherly love. The contractors, A. Driesback & Co., of New Jersey, and McGrann & Co., of Pennsylvania, wealthy and experienced contractors, are pressing on vigorously. Fifty sub-contractors have taken sections of the work, and all are liable to a heavy penalty if the work be not completed between Bound Brook and Philadelphia in one year from this time.

The company has purchased the fine building No. 96 Liberty street, New York, and it is rapidly being fitted up for the company's offices for the New York terminus.

It is well understood that the National Railroad Company is an adjunct of the Baltimore and Ohio, with its connections, penetrating by a diversity of interests to the Pacific slope. By a short line of railroad from Yardleyville to the Philadelphia and Reading it will control the vast coal trade and the traffic of that large corporation. It ranks among its stockholders some of the best and most influential capitalists of the country.

Atlantic and Gulf Railroad Company.—The *Macon Telegraph* has been furnished with a report of the Georgia State Commissioners appointed to represent the million dollars of stock held by the State in the Atlantic and Gulf Railroad Company. The Committee make a strong argument in favor of carrying out the original design of this road, and placing it in connection with the Gulf at Pensacola, Mobile and New Orleans, which can now be done by the construction of 165 miles of railroad from Bainbridge to Pollard, in Alabama, where it will connect with finished lines of railway to all these places.

They say such is the poverty of the soil which this road traverses, that its local traffic can never return the investment. The whole taxable property of the region—leaving out Chatham and Dougherty counties—does not exceed fifteen millions, and the whole amount of cotton derived from 150 miles of the distance, in 1871, was only 2,236 bales. They say if the gap between Bainbridge and Pollard was filled up, they would have connection between Savannah and Mobile in a distance of 476 miles, and to New Orleans in 616 miles—while the distance via Macon and Montgomery would be 705 miles. The Commissioners do not propose any specific measure to the Legislature.

—Several of the following items are from the *Railroad Gazette*:

Evansville, Henderson & Nashville.—This company is at last entirely in the control of the St. Louis & Southeastern, by the purchase by Messrs. Winslow and Wilson (President and Vice-President of the latter company) of a majority of its shares. The St. Louis & Southeastern by this purchase secures a complete line from St. Louis to Nashville shorter than any other, Winslow and Wilson having previously purchased outright the Edgefield & Kentucky Railroad—the Tennessee section of the line between Henderson and Nashville. There is a mortgage for only \$10,000 per mile on the Evansville, Henderson & Nashville Road; it is intended to consolidate the companies and issue a new mortgage, thoroughly equip the southern section, and complete the line from Shawneetown to Madisonville, which will considerably decrease the distance from St. Louis to Nashville and give very easy grades. The distance from Henderson to Nashville is 148 miles, and from St. Louis to Nashville by way of Evansville 320 miles.

Louisville, Nashville & Great Southern.—Since taking possession of the Nashville & Decatur Road, the Louisville & Nashville Company advertises its line under the above name, which is quite appropriate, the company operating lines to Memphis on the west, Lebanon on the east, and besides the trunk line through Nashville to Decatur, Ala., soon to be extended to Montgomery, where it will have direct connections with Mobile and Pensacola.

Baltimore & Potomac.—The following are the stations on this road, the Washington & Alexandria and the Alexandria &

Fredericksburg roads forming the new line from Baltimore southward:

Baltimore.....	0	Washington.....	40
Wiana.....	6	Maryland Avenue.....	43
Stony Run.....	8	Waterloo.....	43
Severn.....	12	St. Asaph Junction.....	45
Odenton.....	15	Alexandria.....	47
Patuxent.....	19	Franconia.....	54
Bowie.....	22	Long Branch.....	57
Wilson's.....	31	Woodbridge.....	63
Magruder's.....	32	Mount Pleasant.....	65
Bennings.....	34	Cherry Hill.....	70
Navy Yard.....	38	Quantico.....	74

At Quantico connection is made with the new branch of the Richmond, Fredericksburg & Potomac Road to Brooke's, 1 1/2 miles. The distance by this all-rail route from Baltimore to Richmond is 156 miles.

Savannah & Memphis.—This road is now complete to Sturdivant's, 40 miles from Opelika, and the Alabama State Commissioners have accepted the fourth section of ten miles. The surveying parties have crossed the Tallapoosa River, and the line is located as far as Youngsville. The bonds of the road are indorsed by the State to the amount of \$16,000 per mile.

Fares from New York to Southern Cities.—The following reductions in the rates of passenger fares between New York and the principal Southern cities have been made, caused, it is reported, by the competition of the steamer lines:

	New.	Old.
New York to Galveston Texas.....	\$68 75	\$70 25
New York to New Orleans, La.....	50 00	56 25
New York to Mobile, Ala.....	46 00	49 25
New York to Selma, Ala.....	40 00	42 00
New York to Montgomery, Ala.....	40 00	42 00

Mississippi Central Extension.—This company asks for proposals for the construction of the road from Jackson, Tenn., northward to Cairo, the section which is to connect with the Illinois Central and complete an all-rail line between New Orleans and Chicago. The distance is 107 miles.

Atlanta & West Point.—The report of the Superintendent of this road to the stockholders of the company, at their annual meeting at Atlanta July 25, shows that for the fiscal year ending June 30, 1872, the gross receipts were \$413,107 85, being a decrease of \$40,607 54 from the previous year. The ordinary expenses were \$274,236 06, and the extraordinary expenses \$58,128 80, leaving the net earnings \$79,742 99. The ordinary expenses were about 64 per cent of the gross receipts, being about five per cent increase over the previous year. 103,100 tons of freight were transported, against 76,090 tons last year. The cotton carried was 39,103 bales, against 67,478 bales last year.

Texas & Pacific.—Mr. G. M. Dodge, the Chief Engineer, advertises that proposals will be received at his office in Marshall, Texas, up to the 1st of October, for the grading, bridging, tying and tracklaying of about 500 miles of the road, including the "Southern Division," from Longview (the present terminus of the Southern Pacific) west through Dallas to Fort Worth, 155 miles; the "Jefferson Division," from Marshall north by east through Jefferson to Texarkana, 65 miles; the east half of the "Transcontinental Division," from Texarkana west to the crossing of the Houston & Texas Central Road near Sherman; the west half of the last-named division, from the Houston and Texas Central Road southwest to Fort Worth, 68 miles. The grading and bridging will be let in mile sections; the tracklaying by the mile; and the ties by the thousand; separate bids to be made for each class of work. The time for completing the grading, tying and bridging varies from 60 days on some sections to nine months on others. Preference will be given to contractors who have outfits on the ground and are ready to begin work within ten days of the letting. Profiles, estimates and specifications can be seen at the company's offices in Marshall and Jefferson, Texas, and at the Pacific National Bank, Council Bluffs, Iowa. Until September 20 bids should be addressed to General Dodge, at Council Bluffs, and after that time at Marshall, Texas.

New York, West Shore & Chicago Railroad.—The officers of this company have executed to the New York Farmers' Loan and Trust Company a mortgage on the whole line from New York City to Buffalo, to secure the payment of the first mortgage bonds of the company to the amount of \$25,000 per mile for construction and equipment of road. The mortgage is recorded in Erie County, and all other counties through which the road passes. The line, as described, runs up the west shore of the Hudson River to Catskill, thence to the Mohawk Valley at Schenectady, and thence along the south side of the Mohawk to Utica, thence to Syracuse, Rochester and Buffalo.

Lake Erie, Evansville and Southwestern.—The first annual report to the shareholders of this company says that the length of the proposed line will be about 300 miles; that the cost of grading will be about \$6,000 per mile, except for about 30 miles in Indiana, where the cost will be less than \$10,000 per mile. The available resources for constructing the road consist of the company's capital stock, \$7,000,000, and its first mortgage bonds, \$6,000,000. Total, \$13,000,000. Of the capital stock, \$2,000,000 have been subscribed along the line, of which the city of Evansville takes \$300,000 payable in its municipal bonds. In Indiana the towns and counties benefitted are permitted by law to levy a tax of two per cent upon the valuation of their taxable real and personal property, and take the stock of the company therefor. The President has executed a contract with the New York Construction Company, to build and equip the entire line.

Schenectady & Susquehanna.—The Delaware & Hudson Canal Company has leased this road, lately completed, which extends from Schenectady to the line of the Albany & Susquehanna Road near Duaneburgh. By the terms of the lease the Delaware & Hudson Canal Company is to furnish the rolling

stock and to control and operate the road, paying the company 40 per cent of the gross earnings. The road was to be opened about August 1.

Staten Island Railroad.—This railroad, with its equipment—franchises, ferry and ferry-boats, is advertised to be sold to foreclose a mortgage, at the company's office, Vanderbilt's Landing, Staten Island, August 27. The road extends from Vanderbilt's Landing southeast 13 miles to Totteville, nearly opposite Perth Amboy, N. J. It has three locomotives, eight passenger and six other cars, and five steam ferry boats. The cost of road and equipment is reported at \$381,000, and the first and only mortgage is for \$300,000. It is reported that the judgments for injuries caused by the Westfield disaster are the cause of the bankruptcy of the company.

The Chesapeake and Ohio Canal Company.—The Board of Directors of the Chesapeake and Ohio Canal Company met at Annapolis on August 14.

The President reports that owing to the very low state of water in the Potomac River, a proper supply has been only secured for the navigation of the canal by the extraordinary labor and care of the employees on Georgetown and Monocacy division.

It will be gratifying to all interested in the continued prosperity of the canal to learn that the gross earnings of the company for the past month are largely in excess of any corresponding period since the completion of the canal, while at the same time the expenses have been reduced.

Gross earnings of canal for July, 1872 \$58,636 27
Total expenses (pay of officers, ordinary and extraordinary expenses) 14,678 47

Net revenue for the month \$43,957 80
Number of tons of coal shipped, 101,690 15.

The increase of revenue for July, as compared with corresponding months in years 1870 and 1871, is as follows:

Total revenues for July, 1872 \$58,636 27
Total revenues for July, 1870 39,461 48

Increase in favor of July, 1872 \$19,174 79

Total revenues for July, 1872 \$58,636 27
Total revenues for July, 1871 47,170 56

Increase in favor of July, 1872 \$11,465 71

The reduction in expenses, as compared with corresponding periods, is:

Total expenses for July, 1870 \$15,021 23
Total expenses for July, 1872 14,678 47

Decrease in favor of July, 1872 \$342 67

Total expenses for July, 1871 \$16,699 64
Total expenses for July, 1872 14,678 47

Decrease in favor of July, 1872 \$2,021 17

—Baltimore Sun.

Hartford and New Haven Railroad.—Notice is given that the payment to the stockholders of this company of \$10 33-100 per share by the terms of the contract of consolidation with the New York and New Haven Railroad Company, will be made on and after the 15th day of August instant, at the usual place of receiving dividends. The transfer books are closed preparatory to the issuing of new certificates in the consolidated company, of which due notice will be given.

Union Pacific Railroad Compy.—LAND DEPARTMENT.

Sales.

July, 1872.—31,389 30-100 acres, for..... \$133,897 03
Average per acre..... 4 26
Land grant bonds cancelled..... 53,000 00
Total sales to July 31, 1872:
Acres, 602,559 6-100 for..... 2,533,307 58
Average per acre..... 4 20
Lands belonging to the company remaining unsold, 11,477,440 94-100 acres.

Land Grant Bonds.

Total amount issued..... \$10,400,000 00
Less bonds cancelled by Land Department..... \$1,075,000
Bought by trustees..... 251,000
\$1,326,000 00
Leaving bonds outstanding..... \$9,074,000 00

Land notes on hand.

July 31, 1872.—Principal (interest not included)..... \$1,247,560 88

MORTON, BLISS & CO., Financial Agents.

New York, Aug. 14, 1872.

Sale of the St. Louis, Kansas C. and Northern Railroad.—A St. Louis despatch, dated Aug. 10, states that the sale of the St. Louis, Kansas City and Northern Railroad, formerly known as the North Missouri Railroad, at public auction on September 11, will be announced on Monday (Aug. 12.) The sale is ordered by the United States Court on the petition of William Hoge, of Philadelphia, and others, to satisfy a judgment against the road obtained by them last fall, amounting to over \$500,000.

The Boston, Hartford and Erie Railroad.—On Saturday, 10th inst., a bill in equity was filed in the Circuit Court of the United States for this district, by Mr. Munson, against the Assignees of the Boston, Hartford and Erie Railroad Company, and the trustees under the Berdell mortgage. This is similar to the bill filed by Mr. Dillon in May last. These bills claim a first lien on the proceeds of the bonds secured by the Berdell mortgage, and on the property of the company purchased therewith securing those bonds. If this position is sustained, the claims of Munson and Dillon, amounting to about two millions of dollars, will have to be paid in full.

The Western & Atlantic Railroad.—ATLANTA, Ga., Aug. 13.—The lease of the Western & Atlantic Railroad to the Brown-Cameron party has been ratified by both branches of the Legislature by an overwhelming majority.

Jeddo & Yokohama of Japan.—The first Japan railway is 3 feet 6 in gauge, single track, and is now running 13 miles. The passenger cars run about 22 miles per hour; and the receipts have averaged about \$500 per day. Fares, \$1 50; second class, \$1; third class, 50 cents. The line will be opened to Jeddo the early part of 1874. The cost is not quite down to the figure of our narrow-gauge roads, being \$120,000 per mile so far. It would seem that here is a good opening for American genius to try its hand with Japanese capital.

—Mr. Daniel Drew, as President of the Quicksilver Mining Company gives public notice that he will pay par in currency for the whole or any part of the first mortgage bonds of the company due June 1, 1873.

—The Buffalo, New York and Philadelphia Railroad is open from Buffalo to the State line.

MONTHLY EARNINGS OF PRINCIPAL RAILROADS.

Atlantic & G. W.		Chicago and Alton		Central Pacific		Clev. Col. Cin. & I.		Kansas Pacific		Erie			
1871.	1872.	1870.	1871.	1872.	1871.	1872.	1871.	1872.	1871.	1872.	1871.	1872.	
(585 m.)	(585 m.)	(431 m.)	(511 m.)	(600 m.)	(890 m.)	(1,050 m.)	(390 m.)	(390 m.)	(672 m.)	(672 m.)	(846 m.)	(914 m.)	
\$330,460	\$351,342	\$281,108	\$353,215	374,316	536,499	592,223	\$272,826	327,538	133,673	139,606	\$1,055,469	1,335,146	
340,616	324,210	316,036	342,369	329,171	455,490	571,836	273,732	318,627	152,264	191,738	971,193	1,270,096	
395,764	372,397	342,896	384,999	378,021	654,447	875,762	320,651	354,766	267,411	300,783	1,901,500	1,391,564	
360,916	393,234	348,039	388,994	381,644	730,929	949,598	280,698	366,960	309,915	322,875	1,253,955	1,508,598	
371,375	435,444	408,658	461,290	440,457	892,341	1,232,775	277,466	375,493	396,944	334,285	1,443,372	1,729,211	
269,010	435,591	408,658	466,097	435,192	795,176	1,232,140	288,775	326,434	266,086	315,363	1,498,194	1,463,963	
374,233	417,903	418,709	533,655	482,987	869,297	1,175,295	319,069	330,970	282,720	321,774	1,720,078	1,550,023	
410,606	.....	506,680	534,163	.....	1,006,373	.....	366,227	.....	328,000	.....	1,864,551	.....
.....	.....	497,519	507,617	.....	955,922	.....	385,281	.....	368,328	.....	1,794,397	.....
.....	.....	475,608	473,227	.....	981,005	.....	391,346	.....	392,500	.....	.....	.....
.....	.....	441,197	455,608	.....	897,234	.....	356,109	.....	290,230	.....	.....	.....
.....	.....	404,263	377,687	.....	672,358	.....	327,926	.....	210,197	.....	.....	.....
.....	.....	4,849,404	5,278,910	.....	9,467,072	.....	3,866,076	.....	.....	.....	.....	.....
Han. & St. Jo. Lake Shore & M.S. Ind. Bl. & Western. Illino's Central. Michigan Cent. Mi. & St. Paul. Marietta & Cin.													
1871.	1872.	1871.	1872.	1871.	1872.	1871.	1872.	1871.	1872.	1871.	1872.	1871.	1872.
(275 m.)	(275 m.)	(1,074 m.)	(1,074 m.)	(205 m.)	(305 m.)	(1109 m.)	(1109 m.)	(569 m.)	(569 m.)	(1,018 m.)	(1,018 m.)	(251 m.)	(251 m.)
\$169,396	\$150,497	\$1,082,595	\$1,274,150	\$59,815	105,076	\$624,744	642,466	\$418,755	505,586	\$396,760	490,985	\$131,664	152,574
179,961	164,781	1,076,112	1,251,511	58,925	99,441	529,617	557,068	442,665	481,022	327,431	387,565	126,307	142,404
293,436	214,302	1,312,617	1,470,048	71,570	109,830	563,598	572,175	486,990	558,593	400,149	426,192	143,123	150,778
250,061	198,376	1,217,339	1,521,518	65,207	114,812	620,228	647,988	470,703	607,678	483,884	471,188	117,060	145,868
237,560	187,361	1,190,033	1,474,467	77,642	125,286	713,162	636,373	480,847	593,641	672,367	580,432	119,650	158,712
217,319	170,524	1,140,916	1,311,110	75,392	100,868	718,722	641,410	427,096	505,314	658,018	594,769	122,252	154,584
236,199	.....	1,130,847	1,204,433	77,375	100,860	707,992	616,680	422,015	.....	481,113	488,319	119,838	144,550
291,815	.....	1,295,369	.....	93,211	.....	836,041	.....	529,890	.....	506,557	.....	142,322	.....
297,243	.....	1,368,948	.....	100,168	.....	890,287	.....	628,460	.....	815,345	.....	166,091	.....
301,913	.....	1,402,507	.....	96,350	.....	753,184	.....	582,802	.....	841,150	.....	169,332	.....
252,497	.....	1,345,316	.....	95,787	.....	755,436	.....	587,434	.....	644,625	.....	178,254	.....
175,401	.....	1,235,285	.....	92,151	.....	688,131	.....	307,050	.....	473,295	.....	157,897	.....
2,902,804	.....	14,797,975	.....	964,193	.....	8,101,142	.....	5,939,602	.....	6,690,695	.....	1,690,968	.....
Pacific of Mo. St. L. & Iron Mt. Tol., P. & Wars'w. St. Louis, K C & N. St. L. A. & T H. Toledo, Wab. & W. Union Pacific													
1871.	1872.	1871.	1872.	1871.	1872.	1871.	1872.	1871.	1872.	1871.	1872.	1871.	1872.
(355 m.)	(471 m.)	(210 m.)	(210 m.)	(219 m.)	(248 m.)	(530 m.)	(530 m.)	(282 m.)	(282 m.)	(871 m.)	(871 m.)	(1038 m.)	(1,038 m.)
\$218,735	\$251,319	\$126,218	173,707	\$79,969	108,188	\$191,789	\$239,380	\$143,468	158,198	\$365,174	439,780	\$471,572	273,936
216,311	238,823	122,372	156,292	71,743	100,439	192,130	245,110	124,810	140,471	328,791	431,949	373,924	534,115
319,944	327,404	144,637	182,055	76,598	105,456	234,057	303,978	154,697	165,969	393,455	460,646	499,899	565,861
285,416	295,160	121,590	178,683	74,717	102,191	222,461	279,050	140,302	154,641	447,313	604,247	741,802	890,442
284,732	269,559	117,664	187,225	94,709	117,904	214,342	290,993	134,390	147,540	453,009	5 0 792	724,466	890,442
275,351	286,637	114,786	180,786	86,860	94,522	221,581	296,820	159,544	149,839	439,515	462,868	728,174	835,459
287,540	265,406	118,016	181,240	93,268	90,070	204,684	287,922	153,571	130,145	553,994	.....	673,093	.....
320,270	.....	131,489	.....	94,637	.....	.....	.....	165,107	.....	552,079	.....	681,865	.....
361,128	.....	141,165	.....	104,545	.....	.....	.....	188,442	.....	558,816	.....	800,402	.....
370,654	.....	175,792	.....	94,907	.....	.....	.....	186,489	.....	600,205	.....	777,362	.....
335,103	.....	184,427	.....	100,831	.....	.....	.....	152,515	.....	531,080	.....	708,142	.....
299,532	.....	169,605	.....	90,804	.....	.....	.....	102,995	.....	516,934	.....	469,392	.....
.....	.....	1,072,948	.....	.....	.....	.....	.....	1,865,632	.....	5,726,665	.....	7,521,142	.....

The Commercial Times.

COMMERCIAL EPIITOME.

FRIDAY NIGHT, August 16, 1872.

The intense heat which has prevailed during the whole of the past week, and has been attended with unusual personal suffering, has served to restrict business within narrow limits. A decline of one per cent in gold has had an influence in the same direction; and on the whole trade has been quiet and prices weak. Evidence accumulates, however, that mercantile affairs are on a safe basis, and the prospects may be regarded as favorable with respect to the early future.

Cotton has varied but little, closing at 21 1/2c. for middling uplands. Breadstuffs, after a further advance, have latterly shown some reaction; closing at \$7 45@7 65 for shipping extra flour, \$1 60@1 63 for No. 2 spring wheat, and 63c. for prime mixed corn. Groceries have been only moderately active, and prices without essential change.

There has been no important change in provisions during the past week. Bacon and lard have alone, among hog products, been in much demand; they sold freely, being contracted for largely for as late deliveries as December and January. Of bacon, several thousand boxes sold at 7 1/2c. for long clear on the spot, 7 1/2c. for September, and 8c. for October; short clear 8 1/2c. for October, 8 1/2c. for December, and 8c. for January, and long and short clear together at 7 1/2c. for December and January. Lard met with an active demand at 9@9 1/2c. prime Western steam on spot and all the year; 9 1/4@9 3/4c. for kettle rendered, and 9 3/4@9 1/2c. for refined, prime city 8 1/2c. Butter has advanced 1@2c. for prime table sorts, but common and medium qualities have remained dull at 10@15c. Cheese has been weakened by a lower quotation by cable, and good to prime factories have latterly ruled dull at 11@12c. To-day pork was active and firm at \$13 75@13 80 for new mess August and September. Bacon was higher at 8c. for long clear. Lard sold at 9 1-16c. for prime steam. Cheese very firm for fine.

Freights have been more active, but at easier rates. On Tuesday eleven vessels were taken up to load grain to the United Kingdom, and fourteen vessels to load petroleum, mostly to the Continent. The grain vessels were at 7s.@ 7s. 6d. to Cork for orders, the lower rate for large barks, and the petroleum charters embraced half a dozen to the German Baltic at 7s. 4 1/2d.@7s. 6d., and several to western ports on the continent at 6s. To-day rates were a shade firmer at 8 1/4d.@8 3/4d. for corn and wheat to Liverpool by steam, but with little doing.

Rosin had further advanced to \$3 85@\$4 for strained, but closes with sales at \$3 80@\$3 85. Spirits Turpentine has been firmer, closing at 51@51 1/2c. Petroleum has declined to 22 1/2c. for refined in bbls., and 11 1/2c. for crude in bulk, at which there has been renewed activity in the latter. Tallow advanced to 9 3/4c. for prime city, but receded yesterday to 9 5-16c. Whiskey declined, but closed at 93@93 1/2c. Hides declined to 24c., gold, for prime dry Montevideo.

Tobacco has been moderately active for Kentucky leaf and prices firmer; sales 1,100 hhds., of which 800 were for export and 300 for home consumption; lugs quoted at 9@ 10c., and leaf, common to fine, 10 1/2@15c. Seed leaf has been fairly active; new Connecticut wrappers have sold for home use, but in new crop Ohio, Pennsylvania and New York there has been a good business for export. Sales include 300 cases old crop seed leaf, 15@40c; 1,460 cases new crop, Ct. wrappers, 48@60c; 307 cases do. New York, 13@15c.; 151 cases do. Pennsylvania, 17 1/2c.; 1,136 cases do. Ohio, 10 3/4@14c. and 100 cases sundry wrappers, 25@ 50c., for Italy. Also 500 bales Havana at 98@\$1 17.

Exports of Leading Articles from New York. The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since January 1, 1872, to all the principal foreign countries, and also the totals for the last week, and since January 1. The last two lines show total values, including the value of all other articles besides those mentioned in the table.

Table with columns: ARTICLES, Great Britain, France, Holland & Belg., Ger-many, Other N. Europe, Spain, Other S. Europe, China & Japan, Br. N. A. Colonies, Cuba, Hayti, Other W. Indies, Mex. Ico., British Guiana, Brazil, Other S. American, All oth. Ports, Total this week, Total since January 1, 1872, Same time 1871, Same time 1870. Rows include Breadstuffs, Corn meal, Wheat, Rye, Barley, Oats, Corn, Peas, Caudles, Coal, Coffee, Cotton, Hops, Naval St., Rosin, Tar, Oil cake, Oils, Whale, Spermaceti, Lard, Beef, Bacon, Butter, Cheese, Rice, Tallow, Tobacco, Whalbone, Total values, 1872, Total values, 1871.

Imports of Leading Articles.

The following table, compiled from Custom House returns shows the foreign imports of certain leading articles of commerce at this port for the last week, since January 1, 1872, and for the corresponding period in 1871:

[The quantity is given in packages when not otherwise specified.]

Table with columns: For the week, Since Jan. 1, 1872, Same time 1871, For the week, Since Jan. 1, 1872, Same time 1871. Rows include China, Glass and Earthenware, Metals, &c., Cattle, &c., and various agricultural products.

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 9,959 bales, while the stocks to-night are 47,123 bales less than they were at this time a year ago.

Table with columns: PORTS, RECEIPTS SINCE SEPT. 1, EXPORTED SINCE SEPT. 1 TO, Coastwise Ports, Stock. Rows include New Orleans, Mobile, Charleston, Savannah, Texas, New York, Florida, North Carolina, Virginia, and Other ports.

The market during the past week has probably shown as little variation in tone and prices, whether for immediate or future delivery, as could be well imagined. Some weakness on Tuesday morning and a flurry on Wednesday, which caused a partial and temporary advance of 1/4c in futures, are all that have occurred to disturb the prevailing monotony.

Receipts of Domestic Produce for the Week and since January 1.

The receipts of domestic produce for the week and since Jan. 1, and for the same time in 1871, have been as follows:

Table with columns: This week, Since Jan. 1, Same time '71, This week, Since Jan. 1, Same time '71. Rows include Ashes, Flour, Wheat, Corn, Rice, Barley, Beans, Peas, Cotton, Hemp, and various oils and seeds.

Table with columns: Upland and Florida, Mobile, New Orleans, Texas. Rows include Ordinary, Good Ordinary, Low Middling, Middling, and Good Middling.

Below we give the sales of spot and transit cotton and price of Uplands at this market each day of the past week:

Table with columns: SALES, PRICES. Rows include Saturday, Monday, Tuesday, Wednesday, Thursday, Friday, and Total.

For forward delivery the sales (including free on board), have reached during the week 50,750 bales (all low middling) and the following is a statement of the sales and prices:

Table with columns: For August, For September, For October, For November, For December, 1,200 total Jan. Rows include bales, cts., and various price points.

The following exchanges have been made during the week:

Table with columns: 100 August a. n. for 100 September, even. 1 1/2c. paid to exchange 500 October for 500 September. 1 1/2c. 200 October for 200 September. 1 1/2c. 600 December for 600 September.

COTTON.

FRIDAY, P. M., August 16, 1872.

By special telegrams received by us to-night from the Southern ports, we are in possession of the returns showing the receipts exports, &c., of cotton for the week ending this evening Aug. 16. From the figures thus obtained it appears that the total receipts for the seven days have reached 2,472 bales against 1,178 bales last week, 2,117 bales the previous week, and 2,506 bales three weeks since, making the total receipts since the first of September, 1871, 2,714,436 bales against 3,995,054 bales for the same period of 1870-71, showing a decrease since September 1 this year of 1,280,618 bales.

Table with columns: RECEIPTS, EXPORTS. Rows include Rec'd this week at 1871, Rec'd this week at 1872, 1871, and various port receipts.

The exports for the week ending this evening reach a total of 7,688 bales, of which 7,688 were to Great Britain, none to France, and none to rest of the Continent, while the stocks as made up this evening, are now 67,293 bales. Below we give the exports and stocks for the week, and also for the corresponding week of last season, as telegraphed to us from the various ports to-night:

Table with columns: Week ending Aug. 16, Exported to (G. Brit., France, Contin't), Total this week, Same w/k 1871, 1872, 1871, Stock (1872, 1871). Rows include New Orleans, Mobile, Charleston, Savannah, Texas, New York, and Other ports.

WEATHER REPORTS BY TELEGRAPH.—Our crop reports received by telegraph to-night are very similar to the reports of the last few weeks—some of them very favorable, while others cannot fail to excite anxiety as to the result. It would appear quite clear that in portions of the South there has been of late weeks more rain than is desirable, and further that the army worm has

made its appearance in certain sections of the Gulf States at least; what injury will result must depend largely upon the weather in the future, warm dry weather being very much needed now at all such points. From Galveston our telegram states they are wanting rain, and have had some, but not enough to do much good; in the upper counties they have complained of drought for several weeks and our correspondent adds that the crop reports are becoming less favorable. At New Orleans it has rained every day but one during the week—heavy, short, local thunderstorms. It has rained on three days at Selma, and at Montgomery warm, sultry and wet weather has prevailed; our Montgomery correspondent adds that the third crop of caterpillars is beginning to appear, and is causing increased anxiety as the weather is so unfavorable, meaning we suppose so wet as to be favorable for the propagation and growth of the worms. From Mobile our telegram states it has rained on one day; that shedding, rust and worms are reported, and our correspondent believes the middle crop in that State will be poor. Our correspondent at Macon continues to take a very hopeful view of the crop in that vicinity; he states that it has rained there on three days of the week, and the plant looks strong and healthy; the rumors of injury from caterpillars in that section he still considers of but little importance. At Columbus it has rained every day but one, and considerable shedding is reported. Our Augusta correspondent telegraphs that they are having too much rain there, and that they have had one very severe storm during the week. At Savannah it has been warm, sultry and wet, and reports with regard to the crop from the interior are conflicting; new cotton is coming in slowly. It has rained on three days at Charleston; considerable shedding is reported. At Memphis it has been warm and dry all the week, and crop reports are favorable, with the exception of statements of rust at some points. Our Nashville telegram says that the crop is developing promisingly in that district; there have been three showers during the week. The thermometer at Memphis has averaged 84; at Charleston, 85; Columbus, 83; Macon, 85; Montgomery, 87; Selma, 86, and at Galveston, 84.

NEW CROP RECEIPTS.—The following statement will show the date of the first receipts of new cotton the past four seasons the growth of the State named:

State.	Received at	1872.	1871.	1870.	1869.
Texas.....	Galveston....	July 16	July 21	July 28	Aug. 3
Louisiana.....	New Orleans.	Aug. 4	Aug. 4	Aug. 13	Aug. 7
Mississippi.....	New Orleans.	Aug. 4	Aug. 4	.....	.....
Alabama.....	Mobile.....	Aug. 7	Aug. 12	Aug. 9	Aug. 11
Florida.....	Savannah....	July 31	Aug. 6	.....	.....
Georgia.....	Savannah....	July 31	Aug. 6	Aug. 6	Aug. 12
South Carolina.....	Charleston...	Aug. 7	Aug. 15	.....	.....
Tennessee.....	Memphis.....	.....	Aug. 23	Aug. 23	Aug. 21
Arkansas.....	Memphis.....	.....	Aug. 23	.....	.....

The Texas crop is undoubtedly in a forward condition, but in the other States a portion of the crop is forward, while in most sections the late plantings are backward.

BOMBAY SHIPMENTS.—According to our cable dispatch received to-day, the shipments from Bombay to Great Britain for the past week have been 8,000 bales and to the continent, — bales, while the receipts at Bombay, during the same time have been 1,000 bales. The movement since the first of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are for the week ending Thursday, Aug. 15:

	Shipments this week to—			Shipments since Jan. 1 to—			Week's Total receipts.
	Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.	
1872.....	8,000	none	8,000	624,000	207,000	831,000	1,000
1871....	12,000	1,000	13,000	677,000	306,000	983,000	3,000

From the foregoing it would appear that compared with last year there is a decrease this year in the week's shipments to Great Britain of 4,000 bales, and that the total movement since Jan. 1 now shows a decrease in shipments of 152,000 bales over the corresponding period of 1871.

GUNNY BAGS, BAGGING, &c.—The market for cloth is dull, and prices favor buyers. The sales here have been 250 rolls, in lots, at 15@15½c. and 1,500 rolls, in Boston, at 14½c., cash, on delivery. We quote domestic at 15c. and native at 14c., nominal. Bags are less active at the close, but the sales of last week were 172 bales light and 325 bales medium at about 14c.; light are scarce, heavy are quoted at 15c. Hemp is dull. Sales since our last of 1,000 bales at 10½c., gold, quoted at 10½@11c., gold. Jute Butts are in fair demand, with sales since our last of 3,500 bales, at 2½@2½c. chiefly at the lower price.

VISIBLE SUPPLY OF COTTON MADE UP BY CABLE AND TELEGRAPH.—By cable we have to-night the stocks at the different European ports, the India cotton afloat for all of Europe, and the

American afloat for each port as given below. From figures thus received, we have prepared the following table, showing the quantity of cotton in sight at this date (Aug. 16) of each of the two past seasons:

	1872.	1871.
Stock in Liverpool.....	918,000	596,000
Stock in London.....	239,000	82,924
Stock in Havre.....	256,000	89,500
Stock in Marseilles.....	19,500	23,289
Stock in Bremen.....	30,000	53,750
Stock in Amsterdam.....	68,000	53,000
Stock at Antwerp.....	46,000	20,000
Stock at Barcelona.....	65,000	65,000
Afloat for Great Britain (American).....	18,000	67,000
Afloat for Havre (American and Brazil)...	3,250	13,983
Afloat for Bremen (American).....	none	3,450
Afloat for Amsterdam (American).....	none	5,600
Total Indian cotton afloat for Europe.....	301,000	606,632
Stock in United States ports.....	67,298	114,421
Stock in inland towns.....	5,975	13,312
Total.....	2,037,023	1,807,871

These figures indicate an increase in the cotton in sight to-night of 229,152 bales compared with the same date of 1871.

MOVEMENTS OF COTTON AT THE INTERIOR PORTS.—Below we give the movements of cotton at the interior ports—receipts and shipments for the week, and stock to-night and for the corresponding week of 1871:

	—Week ending Aug. 16, 1872—			—Week ending Aug. 18, '71—		
	Receipts.	Shipments.	Stock.	Receipts.	Shipments.	Stock.
Augusta.....	54	91	1,693	329	524	4,190
Columbus.....	4	39	160	56	193	1,561
Macon.....	1	8	453	94	84	1,344
Montgomery....	75	115	328	63	81	1,808
Selma.....	5	11	95	105	149	768
Memphis.....	230	482	2,861	659	1,523	3,321
Nashville.....	2	353	385	53	213	320
Total.....	371	1,099	5,075	1,359	2,772	13,312

The above totals show that the interior stocks have decreased during the week 728 bales, and are to-night 7,337 bales less than at the same period last year. The receipts have been 988 bales less than the same week last year.

The exports of cotton this week from New York show a decrease since last week, the total reaching 7,688 bales, against 9,068 bales last week. Below we give our table showing the exports of cotton from New York, and their direction for each of the last four weeks; also the total exports and direction since September 1, 1871; and in the last column the total for the same period of the previous year:

Exports of Cotton (bales) from New York since Sept. 1, 1871

EXPORTED TO	WEEK ENDING				Total to date.	Same time prev. year.
	July 21.	July 31.	Aug. 7.	Aug. 14.		
Liverpool.....	1,840	6,950	9,068	7,688	348,429	576,117
Other British Ports.....	.....	.....	.....	.....	2,836	12,199
Total to Gt. Britain	1,840	6,950	9,068	7,688	351,255	588,316
Havre.....	.....	.....	.....	.....	946	5,760
Other French ports.....	.....	.....	.....	.....	119	605
Total French.....	.....	.....	.....	.....	1,065	6,365
Bremen and Hanover.....	.....	.....	.....	.....	5,380	20,926
Hamburg.....	.....	.....	.....	.....	319	6,579
Other ports.....	.....	.....	.....	.....	1,141	24,206
Total to N. Europe.	.....	.....	.....	.....	6,870	52,111
Spain, Oporto & Gibraltar &c	.....	.....	.....	.....	.....	2,463
All others.....	.....	.....	.....	.....	1,196	763
Total Spain, &c.....	.....	.....	.....	.....	1,196	3,226
Grand Total.....	1,840	6,950	9,068	7,688	360,386	650,018

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, 1871:

REC'DTS FROM-	NEW YORK.		BOSTON.		PHILADELPHIA.		BALTIMORE.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
New Orleans..	1,294	125,888	.....	41,515	.....	3,513	.....	137
Texas.....	.....	48,203	.....	15,300	.....	3,676	.....	511
Savannah.....	139	56,137	.....	28,743	220	15,927	12	10,410
Mobile.....	.....	1,647	.....	22,351	.....	692	.....	126
Florida.....	.....	9,336	.....	.....	.....	.....	.....	.....
S'th Carolina.	491	136,692	.....	4,794	.....	9,900	64	9,326
N'th Carolina.	278	40,461	.....	405	57	2,959	21	7,941
Virginia.....	349	150,861	21	71,410	.....	.....	8	32,768
North'n Ports	.....	4,286	641	58,785	.....	.....	.....	755
Tennessee, &c	190	106,006	.....	23,458	29	31,996	.....	46,194
Foreign.....	402	8,901	.....	957	.....	1,943	.....	119
Total this year	3,143	728,429	662	279,838	306	70,606	105	108,287
Total last year	4,857	1,080,979	6,328	302,332	1,330	65,396	722	130,794

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 7,688 bales. So far as the Southern ports are concerned, these are the

SHIPMENTS OF FLOUR AND GRAIN FROM CHICAGO, MILWAUKEE TOLEDO, DETROIT, ST. LOUIS AND CLEVELAND FOR THE WEEK ENDING AUG. 10, AND FROM JAN. 1 TO AUG. 10:

Week ending—	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Aug. 10, 1872...	83,380	570,284	2,136,115	283,400	10,090	11,991
Aug. 3, 1872...	61,253	450,241	2,150,046	271,119	11,309	10,474
Corresponding week 1871	98,362	914,517	1,513,246	1,050,964	45,435	53,795
Corresponding week 1870	77,400	1,055,300	915,595	622,055	11,783	34,420
Corresponding week 1869	67,754	905,136	702,716	76,334	1,701	600
Corresponding week 1868	43,552	346,212	769,711	569,438	712	34,893
Total Jan. 1 to date	2,391,110	8,809,085	40,592,151	10,768,675	1,053,702	714,303
Same time 1871	2,370,048	18,419,807	32,592,366	6,915,415	479,444	539,403
Same time 1870	2,233,353	19,119,303	12,501,202	4,926,613	420,134	390,370
Same time 1869	2,391,274	17,483,189	13,055,832	5,068,735	196,605	272,982

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDING AUGUST 10, AND FROM JAN. 1 TO AUGUST 10.

At	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
New York	38,900	278,986	979,346	943,810	9,000	31,750
Boston	18,267	3,600	97,078	13,831	9,000	...
Portland	8,906	42	32,725	3,691	...	...
Montreal	14,284	117,558	137,315	500	...	...
Philadelphia	8,367	53,725	118,280	44,980	2,500	1,600
Baltimore	12,110	53,500	75,600	18,000	...	1,230
New Orleans	7,115	...	89,644	45,600	...	...
Total	107,619	542,411	1,590,088	470,307	11,500	34,580
Week ending Aug. 3...	92,379	430,940	1,834,372	692,737	13,300	16,176
Week ending July 27...	97,429	1,007,283	2,257,501	1,051,903	13,153	31,646
Week ending July 20...	106,914	420,967	1,545,161	701,387	8,540	8,952
Week ending July 13...	132,258	424,275	1,714,094	569,157	11,560	14,100
Week ending July 6...	113,421	438,274	2,805,054	599,794	10,975	4,400
Total Jan. 1 to date	4,443,327	7,774,311	46,214,546	14,058,984	1,334,652	463,374
Do. same time 1871	4,848,515	17,010,631	27,645,738	8,061,185	235,922	270,552

THE VISIBLE SUPPLY OF GRAIN, INCLUDING STOCKS IN STORE AT THE PRINCIPAL POINTS OF ACCUMULATION AT LAKE AND SEABOARD PORTS IN TRANSIT ON THE LAKES, BY RAIL AND ON NEW YORK CANALS, AUG. 10, 1872:

	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.
In store at New York	83,321	1,429,104	2,077,893	53,789
In store at Albany	8,400	52,000	92,000	41,500
In store at Buffalo	111,478	1,327,566	238,317	31,168
In store at Chicago	494,806	2,491,175	462,846	86,709
In store at Milwaukee	173,000	375,000	3,500	...
In store at Duluth	...	...	...	...
In store at Toledo	130,000	430,000	242,263	10,622
In store at Detroit	46,117	7,385	47,657	3,703
In store at Oswego*	20,000	25,000	12,500	...
In store at St. Louis	52,005	409,629	67,324	3,550
In store at Boston	5,790	292,798	250,447	22,056
In store at Toronto	60,000	2,316	16,855	14,168
In store at Montreal	74,000	507,131	102,384	500
In store at Philadelphia*	22,000	120,000	35,000	...
In store at Baltimore*	20,000	193,000	25,000	...
Rail shipments for week	135,534	286,219	77,624	9,746
Lake shipments	414,750	1,739,896	288,400	1,200
Amount on New York canals	251,280	2,257,430	755,681	...
Total	2,127,921	11,963,649	5,157,101	283,705
Total in store and in transit Aug. 3, '72	2,675,981	12,040,025	5,271,550	322,583
" " July 27, '72	3,061,908	11,450,893	5,190,765	268,008
" " July 20, '72	3,929,504	12,113,563	6,018,444	259,532
" " July 13, '72	4,227,634	12,704,114	6,523,045	293,055
" " July 6, '72	4,998,613	11,169,483	6,802,689	283,792
" " Aug. 12, '71	4,575,503	8,158,496	1,779,263	221,332

* Estimated.

GROCERIES.

FRIDAY EVENING, August 16, 1872.

The trade from first hands has been restricted during the current week by the excessive heat, which not only drives many from the city, but renders the majority of those who remain indisposed to enter actively into business. There has been a pretty steady jobbing trade in all descriptions of groceries, and stocks in second hands have been replenished to some extent by purchases from importers, but the business has not shown the improvement that is expected each week as the season advances. The details of the movement in the principal lines appear in the usual form.

TEA.

The demand for lines has continued with fair activity at prices not varying much from previous quotations, but leaning a trifle in buyers' favor. The shipments into direct consumption are on an extensive scale, and it has been necessary to draw on importers to some extent for invoices to meet the outlet. With new teas coming in in considerable amounts, the supply is becoming very liberal, and holders are disposed to make prices a shade easier, although the rates ruling since the first of July have not been high enough to pay importers any profit. The advices per last mail steamer show a strong tone prevailing in all of the home markets and with gold at its present premium tea can scarcely be put down here at the prices it will bring. Nevertheless the market is dull and with stocks accumulating, there can be very little firmness in prices until trade shows a more general activity. Greens show relatively more firmness than Blacks, but are offering more freely now and are a shade softer. Oolongs and Japans remain nominally at about former rates, but as noted above the tone is rather irregular. The sales since our last have been 5,500 half chests Japans, 1,500 do. Greens, 4,800 do. Oolongs, and 600 do. Pinyuns.

There have been no direct imports at New York this week. The receipts indirectly have been 718 pkgs by steamer and 13,215 by rail overland. The following table shows the imports of Tea into the United States from January 1 to date, in 1872 and 1871:

	Black.	Green.	Japan.	Total.
Atlantic ports, 1872...	12,575,908	14,277,653	8,540,458	35,414,019
Atlantic ports, 1871...	13,715,815	13,715,815	8,961,387	36,393,017

The indirect importations, including receipts by Pacific Mail steamers via Aspinwall, have been 119,130 pkgs, since January 1, against 47,034 last year. Imports at San Francisco from Jan. 1 to July 30 have been 468,240 lbs. and 3,801 pkgs. China and 583,300 lbs. and 9,974 pkgs. Japans.

COFFEE.

The receipt of a very favorable Rio telegam since our last report has strengthened the market for Brazil descriptions and helped to maintain quo-

lations in the face of a somewhat slack demand. The tone of the telegram is strong, and while previous prices were quoted exchange had advanced $\frac{1}{2}$, which enhances the cost of laying down cargoes here and renders holders reluctant to part with their stocks except at the fullest figures. The extreme dullness that has prevailed during the week has led many to believe that holders would be willing to make concessions, but all attempts to purchase below the market have been unsuccessful, and offers have not been accepted except at extreme rates. On other descriptions there has been more disposition to shade a fraction on the extreme range, but the market has failed to show decided weakness in any instance. There has been a fair business in Marscalbo during the week, but the arrivals have been heavy and the stock has increased materially, leaving the market slightly depressed with the range of quotations shortened a trifle. Lagunayra is in lighter stock, but has not sold very freely. Java has moved to some extent and is $\frac{1}{2}$ c lower on the inside quotation. There has been a liberal movement in Mocha at previous quotations, and with a materially reduced stock prices are steadier at the close. The sales of cargoes and of lots from first hands for consumption are summed up as follows: 1,991 bags Rio, ex "Hipparchus;" 1,568 bags, ex "Ptolemy;" 1,664 bags, ex "Adelaide Pendergast;" 247 bags, ex "South America;" and 2,022 bags, ex "Hipparchus;" 4,360 bags Marscalbo, ex "Victoria Perez;" 1,100 do., ex "Spring Bird;" and considerable lots of other descriptions sold into consumption, ex sundry vessels.

Imports at this port this week have included 4,390 bags Marscalbo, per "Victoria Perez;" 2,006 do. do. per "Spring Bird;" 2,643 do. do. per "Geront;" 2,869 do. do. per "Maria & Sophia;" 573 do. do. per "Julia Blake;" 3,562 do. Lagunayra, per "A. B. Patterson;" 910 do. St. Domingo, per "Trait d'Union;" and 26 do. sundries. The stock of Rio Aug. 15, and the imports since Jan. 1, 1872, are as follows:

In Bags.	New York.	Phila. delphia.	Balti. more.	New Orleans.	Mohille, &c.	Gal. veestcd.	Total.
Stock	81,739	...	19,851	...	11,024	...	112,704
Same date 1871	58,037	...	41,389	4,768	3,217	2,000	109,285
Imports	353,017	4,012	196,161	59,902	37,817	8,212	601,134
" to 1871	412,761	1,806	390,589	129,552	44,879	11,700	967,516

Of other sorts the stock at New York, Aug. 15, and the imports at the several ports since January 1, 1872, were as follows:

In bags.	New York.	Boston.	Phila. delphia.	Balti. more.	N. Orleans.	Gal. veestcd.	Total.
Java and Singapore	16,046	...	122,733	...	...	...	138,779
Ceylon	6,202	9,844	...	...	...	...	16,046
Marscalbo	6,850	97,974	...	...	...	...	104,824
Lagunayra	8,321	84,692	...	29,719	...	...	112,732
St. Domingo	1,90	42,274	4,25	102	5,512	3,329	47,062
Other	11,483	86,147	9,416	...	...	...	107,046
Total	32,897	411,664	26,907	29,821	8,513	9,329	509,533
Same time, 1871	35,033	261,127	56,840	19,100	1,809	7,609	501,583

* Includes mats, &c., reduced to bags. † Also, 10,530 mats.

SUGAR.

The movement in raw sugars since our last report has not been very animated. Refiners were pretty well supplied by their earlier purchases, and in the absence of pressing wants have been deterred from active operations this week by the firmness of holders. The outlet has been somewhat in excess of the receipts, so that the stock at the close of the week shows a moderate reduction, and is not so large as to be beyond the control of holders. The offerings of refining grades from both wharf and store have been on a basis of 8 $\frac{1}{2}$ %-8 $\frac{3}{4}$ % for fair to good, and 9c for prime. The extreme rates have been paid on these grades with more readiness than for some time previous, but beyond this there is no quotable improvement. Boxes have sold moderately at prices covered by the previous range. In grocery grades the business has not been very spirited, but enough has been done to sustain prices, and we quote as before. Refined sugars have moved in a limited way, and the tendency of prices has been steadily in buyers' favor. Hards declined a fraction early in the week, and this was followed by a decline in softs, so that the entire list is a shade easier at the close. The sales of raws have been as follows: 275 hds Porto Rico, 8 $\frac{1}{2}$ %-8 $\frac{3}{4}$ %; 30 do, 9 $\frac{1}{2}$ %; 200 boxes centrifugal at 10c; 426 hds muscovado, 8 $\frac{1}{2}$ %; 350 hds molasses sugar, 7 $\frac{1}{2}$ %; 850 hds fair to good fair Cuba at 8 $\frac{1}{2}$ %-8 $\frac{3}{4}$ %; 116 hds Demerara, 10 11-16c; 550 boxes Havana muscovado at 8 $\frac{1}{2}$ %; 680 boxes centrifugal at 10c; 1,000 boxes at 9 $\frac{1}{2}$ %, and 1,550 boxes on private terms. Also 270 hds Cuba and 776 boxes centrifugal on private terms; 30 hds Demerara at 11@11 $\frac{1}{2}$ %; 89 hds Cuba at 8 $\frac{1}{2}$ %.

Imports at New York, and stock in first hands, Aug. 15, were as follows:

Imports this week	Cuba, hds.	Cuba, *hds.	P. Rico, *hds.	Other, *hds.	Brazil, Manila, &c. *bags.	Metado, hds.
" since Jan. 1	230,811	2,705	36,582	8,750	422,285	27,989
" same time '71	249,883	18,437	29,278	47,751	482,250	41,971
Stock in first hands	80,523	91,830	...	...	74,340	8,832
Same time 1871	101,626	80,619	...	...	319,265	10,311
" " 1870	115,285	96,813	...	...	505,151	11,911

MOLASSES.

The movement of a few small lots of foreign molasses has had a tendency to harden the market somewhat during the week, although the arrivals have been liberal and the stock has been increased considerably. Holders are strengthened, however, by the indications of an approaching improvement in the trade. Refiners have been looking around during the week, and toward the close there has been more inquiry for holling grades, with one or two small cargoes placed at about old rates. Some Porto Rico has changed hands at about previous rates, although the exact terms have not been made public. In grocery grades the sales have been confined to lots to the trade for which full previous rates have been obtained. The demand for domestic has been a little more active and the better grades have been placed at full figures. The supply of domestic is pretty well run down and holders are very firm in consequence. The trade in syrups is light in the aggregate, sales being limited to small lots for current distribution. The sales reported since our last are 30 hds. Cuba Muscovado at 32c.; a small cargo of Porto Rico on private terms, and 310 bbls. New Orleans at 76@80c.

The receipts at New York, and stock in first hands, Aug. 15, were as follows:

Imports this week	Cuba, *hds.	P. Rico, *hds.	Demerara, *hds.	Other, *hds.	N. O. bbls.
" since Jan. 1	1,661	179	992	...	26,669
" same time 1871	6,708	18,655	1,905	10,922	25,326
Stock in first hands	2,252	5,820	2,062	...	7,900
" " same time '71	2,874	7,213	8,217	...	...
" " same time '70	16,634	7,174	8,743	...	...

Imports of Sugar & Molasses at leading ports since Jan. 1'

The imports of sugar (including Melado), and of Molasses at the leading ports from January 1, 1872, to date, have been as follows:

Table with columns for Sugar (Boxes, Hhds, Bags) and Molasses (Hhds) for various ports including New York, Boston, Philadelphia, Baltimore, and New Orleans.

* Including Canees and barrels reduced to hhds. † Includes Jaskets, &c., reduced.

WHOLESALE PRICES CURRENT.

Tea.

Table listing tea prices for various types such as Hyson, Young Hyson, Gunpowder, Imperial, and others.

Coffee.

Table listing coffee prices for Rio Prime, do good, do pr. to choice grocery, etc.

Sugar.

Table listing sugar prices for Havana, Porto Rico, Brazil, and other grades.

Molasses.

Table listing molasses prices for New Orleans, Porto Rico, and Cuba.

Rice.

Table listing rice prices for Rangoon and Carolina.

Spices.

Table listing spice prices for Cassia, Ginger, Mace, Nutmegs, Pepper, Pimento, Cloves, and Clove stems.

Fruits and Nuts.

Table listing fruit and nut prices for Raisins, Apples, Peaches, Blackberries, etc.

THE DRY GOODS TRADE.

FRIDAY, P. M., Aug. 16, 1872

The heat has had a bad effect upon trade this week, and has delayed the regular Fall business, which was expected to be well under way ere this. At the beginning of this week buyers were more numerous, and the market was freely canvassed for selections of goods from first hands to make up the jobbing assortments of houses here and in the interior.

DOMESTIC COTTON GOODS.—There has been a limited demand for the leading descriptions of brown and bleached sheetings and shirtings, and although the aggregate trade is far below that usual at this season of the year, the fact that the movement is wholly legitimate renders holders more satisfied with the position and helps to sustain prices.

DOMESTIC WOOLEN GOODS.—The demand for the heavier descriptions of woollen fabrics has been moderately active, but the sales have been wholly from first hands. Fancy cassimers are still held at steady prices, and holders seem determined not to make concessions from the present rates, which are so low as to allow very little profit to the manufacturer.

FOREIGN GOODS.—The offerings during the week have been liberal, and the larger buyers of full packages have been operating to a limited extent in dress fabrics. Continental goods of the medium and lower descriptions have moved freely.

We annex a few particulars of leading articles of domestic manufacture, our prices quoted being those of leading Jobbers:

Table listing prices for Brown Sheetings and Shirtings, with columns for manufacturer names and prices.

As to the coming crop of Rio coffee Messrs. Kern, Hays & Co.'s Brazil circular of July 6, says,

"Regarding the proceeds of the 1872-73 crop the estimates are, as usually at this time of the year, very divergent.

"Up to the beginning of April the estimates varied between 2,000,000 and 3,500,000 bags; since then, however, as stated in our report of April 22, heavy rain has caused great damage to the crop, in consequence of which the estimates are now considerably lower, but they still differ pretty much, some calculating on a crop of 3 millions of bags, while others expect it as low as 1,800,000 bags.

"We have over and over again explained how difficult it is to form an exact opinion of the extent of the Brazil coffee crop, and especially at so early a period of the season it is quite impossible to name a correct figure.

"According to the carefullest sought informations, derived from sources which have hitherto enabled us to form an at least approximately correct opinion of the extent of the crop, we believe to be pretty correct in stating, that the 1872-73 crop will not reach 2,500,000 bags.

"In our opinion the crop is from 2,200,000 to 2,300,000 bags large, but even supposing it to be larger, say even as much as three millions of bags, experience has more than once shown, that for want of laborers and means of transport our province cannot make ready for shipment more than about 2 1/2 millions bags of coffee in the course of twelve months.

"What has arrived so far of new coffee consists, almost exclusively, of serra abaxio coffee of rather poor quality, while of serra acima coffee only some few samples have come to the market, which cannot be taken as guide for the quality of the crop.

"The receipts have during the latter part of June averaged about 4,000 bags per day, we cannot however expect a heavy increase in arrivals during the month of July, as the crop of serra abaxio coffee is but small and the new serra acima coffee not yet ready for shipment, but we must be prepared to see free receipt in August and September.

"We enter this season with about 2000 rs. per arroba higher prices than the last one, but if these high prices are to continue or not will principally depend on the course of the consuming markets."

Brown Drills.		Delaines and Worsteds Fabrics.		Corset Jeans.	
Width.	Price.	PACIFIC MALLS FABRICA.		Amoskeag.... 14%	
Appleton..... 15%		Printed Delaines... 20		Androskeg'n sat 16%	
Hamilton..... 15%		Japanese Stripes... 20		Bates..... 12%	
do blue... 15%		Chintz Alpaca... 20		Berkeley..... 12%	
Laconia..... 15%		Poplin Stripes... 22%		Canoo River... 11%	
Lyman H..... 15%		Imperial Repps... 25		Hallowell Imp 14%	
Massachus G... 13%		Biarriz Stripes... 25		Ind. Orch. Imp 13	
Pepperell..... 15%		Anilines..... 22		Laconia..... 14	
Stark A..... 15%		Armures..... 29		Naukeag sat. 16%	
Suffolk..... 15%		Uhlans..... 29%		Paper Cambrics.	
RP'd Sheetings and Shirtings		X Berlin Corda... 27%		Lonsdale..... 11	
Amoskeag. 46	18%	X Striped Satines... 37%		S. S. & Sons... 11	
do 42	16%	X Suez Cloth... 37%		Warren..... 11%	
do A. 36	15%	X Alpaca Lustrea... 23%		High colors 1c higher.	
Androskeg... 36	16%	X Corded Alpaca... 23%		Cotton Duck.	
gin L..... 36	16%	X 6-4 Poplin Alpaca... 25		Sall duck, 22in... 28-38	
Bartlett..... 33	13%	X 6-4 Poplins... 27%-37%		W'd'ry, { 10 to 5 } 28-38	
do 31	13%	Arlington Mills... 37%		Fl'wing { 1 to 1 } 40-46	
Bntes..... 45	19	Roubaix poplina... 37%		Light duck... 23	
do XX... 36	18	Berlin stripes... 35		Bear duck (8 oz.) 23	
do BB... 36	14	Japanese stripes... 35		do heavy (9 oz.) 26	
do B... 33	10	Nilason stripes... 42%		Mont. Ravens 29in 25	
Blackstone		Parepa stripes... 37%		do 40in. 34	
AA..... 36	15	Japanese checks... 37%		Bags.	
Boot B... 36	15%	Ticking's.		American..... 35 00	
do C... 33	14%	Amosk'g ACA... 29		Amoskeag..... 36 00	
do O... 30	12%	do A... 23		Great Falls A... 37 00	
Ellerton W 84-4	14%	do B... 20		Ludlow AA... 37 50	
Fruit of the		do C... 18		Lewiston A... 40 00	
Loom..... 36	17	do D... 18		Powhattan A... 37 50	
Gr't Falls... 36	16%	do ACEZ... 24		do B... 43 50	
do S 31	12%	do No. 2... 25		Slark A... 41 00	
do A 32	14%	do No. 3... 25		do C 3 hush 56 00	
do M 32	13%	do No. 4... 19		Domestic Ging-hams.	
Lonsdale... 36	17	do No. 5... 16		Amoskeag..... 15	
do Cambric... 23	21	do No. 6... 16		Bates..... 14	
N. Y. Mills 36	21	do No. 7... 14		Caledonia..... 13%	
Pepperell... 6-4	27%	do B... 11%-12%		Downright... 12%-13%	
do 7-4	30%	Lewiston A... 86 31		Glasgow..... 12%	
do 8-4	32%	do B... 80 21		Gloucester..... 12	
do 9-4	37%	Hamilton..... 22		Hartford..... 12%	
do 10-4	42%	Stripes.		Lancaster..... 14	
do 11-4	47%	Albany..... 7%		Manchester..... 12	
Pocasset F 33	11	Algodoa..... 12%		Park Mills..... 14	
Utica..... 5-4	27%	American..... 12%-13%		Peabody..... 12	
do Nonp 6-4	35	Amoskeag..... 17-18		Quaker City..... 12%	
do 9-4	52%	Arkwright..... 19		Renfrew..... 15	
do 10-4	57%	Easton..... 14		Union..... 12%	
do 4-4	49	Hsytaker..... 11-11%		Spool Cotton.	
do heavy 36	15%	Hamilton..... 16-18		Brooks, per doz. 70	
do XX 10-4	57%	Whitlinton A... 17		J. & P. Coat's 70	
Wamsutta... 45	26	do BB... 14-15		Clark, John, Jr. 70	
do 40%	25	do C... 13%		Clark, Geo. A. 70	
do 36	19	Checks.		Willmantic, 3 cord 47%	
do XX 36	19	Caledonia, 70... 22%		do 6 cord. 70	
Prints.		do 80... 24%		do 10 cord. 40	
American..... 11-11%		do 12... 26%		Green & Dan-icls 42%	
Amoskeag..... 10		do 8... 16		Hadley..... 65-67%	
Bedford..... 9		do 9... 16		Holyoke..... 35	
Cocheo..... 12		do 15... 17		Sterling..... 70	
Garner & Co... 10%		Park, No. 60... 27%		Carpets.	
Gloucester..... 11%		do 70... 21		Velvet, J. Cross-ley & Son's 2 60	
do mourning... 11		do 80... 19		beat 2 60	
Lodi..... 10%		do 90... 23%		do do A No 1. 2 45	
Manchester..... 11%		do 100... 25%		Tap Brussels. 145	
Merrimac D dk... 12		Denims.		Crossley & Son's. 1 45	
do W pk and pur. 13		Albany..... 13		Eng. Brussels. 2 20-2 90	
do Shirting..... 11%		Amoskeag..... 13		Hartford Carpet Co. 2 00	
Pacific..... 11%-12		Arlington..... 15		Extra 3-ply... 1 67%	
Richmond's... 11%-12		Bedford..... 14%		Imperial 3-ply... 1 60	
Simpson 2d Mour. 11%		Boston..... 12%		Superfine... 1 35	
do black & white. 11%		Beaver Cr. AA 21		Med. super... 1 20	
Sprague's fancies. 11%		Chester D'k B 10%-11		Body Brus 5 fra. 2 10	
Hamilton..... 11%-12		Everett..... 22%		do 4 do 2 10	
Glazed Cambrics.		Haymaker Bro 13%		do 3 do 1 90	
Amoskeag..... 8%		Hamilton..... 20		Hemp, plain, 33 in 22%	
Garner..... 8%		Manchester..... 20		do ex plain, 36 in 33	
Harmony..... 8-8%		Otis AXA..... 22			
Manville..... 8%		do BB..... 20			
Pequot..... 8%-9		do CC..... 17			
Red Cross..... 8%					
Victory H..... 8%					

GENERAL PRICES CURRENT.		STOCK PRICES																																																																																																																																																																																																																																																																																																																															
ASHES—Pot, 1st sort * 100 lb... @ 25		Bar, Sweden... 130 00 @ 145 00																																																																																																																																																																																																																																																																																																																															
BREADSTUFFS—See special report.		Sroll... 135 00 @ 150 00																																																																																																																																																																																																																																																																																																																															
BUILDING MATERIALS.		Hoop... 140 00 @ 151 50																																																																																																																																																																																																																																																																																																																															
Bricks—Com. hard * M... 5 00 @ 9 50		Sheet, Rus., ss. to assor. rd 17% @ 18																																																																																																																																																																																																																																																																																																																															
Crolons... 16 00 @ 18 00		Sheet, Ang., d. & L., com. 7 @ 8																																																																																																																																																																																																																																																																																																																															
Philadelphia Irons... 35 00 @ 40 00		Ralls, Kng., * ton... (gold) 75 00 @ 76 00																																																																																																																																																																																																																																																																																																																															
Cement—Rosendahl White... @ 1 25		Ralls Am., at works in Pa. 85 00 @ ...																																																																																																																																																																																																																																																																																																																															
Lime—Lock's pl. * hbl... @ 1 25		LEAD.																																																																																																																																																																																																																																																																																																																															
Rockland, lump... @ 1 25		Span'sh, ord'y * 100 lb gold... @ 60 50																																																																																																																																																																																																																																																																																																																															
Lumber—Southern pine... 28 00 @ 45 00		German... 6 75 @ 6 75																																																																																																																																																																																																																																																																																																																															
White pine box boards... 31 00 @ 33 00		English... 6 75 @ 6 75																																																																																																																																																																																																																																																																																																																															
White pine mer. bx boards... 32 00 @ 34 00		Pipe and sheet... @ 9 25																																																																																																																																																																																																																																																																																																																															
Clear pine... 19 00 @ 19 00		LEATHER—																																																																																																																																																																																																																																																																																																																															
Sorel boards & planks... 30 00 @ 32 00		Oak, slaughter... 32 @ 40																																																																																																																																																																																																																																																																																																																															
Hemlock boards & plank... 27 00 @ 34 00		" crop... 37 @ 42																																																																																																																																																																																																																																																																																																																															
Nails—Cut, 10d. @ 60d. * kg... @ 5 75		" rough slaughter... 30 @ 35																																																																																																																																																																																																																																																																																																																															
Cinch, 2 to 3 in. & over 7 25 @ 7 75		Item'k, B.A... 26 @ 29																																																																																																																																																																																																																																																																																																																															
Yellow metal, sh. & sl... 30 @ 32		" California... 27 @ 27																																																																																																																																																																																																																																																																																																																															
Copper... @ 45		" Orinoco, &c... 26 @ 27																																																																																																																																																																																																																																																																																																																															
Paints—Lead, white, American, pure, in oil... 11% @ 10		" rough... 29 @ 33																																																																																																																																																																																																																																																																																																																															
Lead, wh. Amer. dry... 3 25 @ 3 50		MOLASSES—See special report.																																																																																																																																																																																																																																																																																																																															
Zinc, wh. dry, No. 1... 3 @ 3 94		NAVAL STORES—																																																																																																																																																																																																																																																																																																																															
Zinc, wh., No. 1, in oil... 11% @ 12		Tar, Washington... @ 4 ...																																																																																																																																																																																																																																																																																																																															
Paris wh., Kng * 100 lbs. 2 25 @ 2 50		Tar, Wilmington... @ 4 00																																																																																																																																																																																																																																																																																																																															
BUTTER AND CHEESE.		Pitch, city... @ 4 00																																																																																																																																																																																																																																																																																																																															
State half Arkins, fine... 27 @ 28		Spirits turpentine, * gall. 5 @ 5 14																																																																																																																																																																																																																																																																																																																															
do com. to good... 22 @ 20		" No. 1... 4 25 @ 4 50																																																																																																																																																																																																																																																																																																																															
Welsh lbs, fine... 12 @ 12		" No. 2... 4 00 @ 4 12 1/2																																																																																																																																																																																																																																																																																																																															
Western Arkins... 13 @ 17		" pale... 4 4 @ 4 5																																																																																																																																																																																																																																																																																																																															
Cheese—Factory, fine... 11 @ 12		" extra pale... 5 50 @ 6 00																																																																																																																																																																																																																																																																																																																															
do com. to gd. 9 @ 10 1/2		OAKUM.																																																																																																																																																																																																																																																																																																																															
COAL.		City th. obl. in bbls. th. rd 40 00 @ ...																																																																																																																																																																																																																																																																																																																															
Auction sale of Scranton, July 31:		West. th. obl'g. (dom.)... 40 00 @ ...																																																																																																																																																																																																																																																																																																																															
30,000 tons lump... 3 20 @ 3 25		Lined, crushers price																																																																																																																																																																																																																																																																																																																															
10,000 tons steamboat... 3 25 @ 3 50		* gallon, in casks... 80 @ 81																																																																																																																																																																																																																																																																																																																															
18,000 tons grate... 3 40 @ 3 45		Cotton Seed Crude S... 44 @ 50																																																																																																																																																																																																																																																																																																																															
15,000 tons egg... 3 45 @ 3 50		" yellow S... 52 @ 55																																																																																																																																																																																																																																																																																																																															
30,000 tons stove... 3 85 @ 3 95		Whale, bleached winter... 74 @ 80																																																																																																																																																																																																																																																																																																																															
17,000 tons chestnut... 3 42 1/2 @ 3 47 1/2		Whale, crude Northern... 70 @ ...																																																																																																																																																																																																																																																																																																																															
Newcastle gas, * 2,240 lb. 3 00 @ 9 00		Sperm, crude... 1 70 @ ...																																																																																																																																																																																																																																																																																																																															
Liverpool gas canal... @ 15 00		Sperm, bleached... 1 83 @ 1 70																																																																																																																																																																																																																																																																																																																															
Liverpool house canal 22 00 @ 23 10		Lard oil, price winter... @ 7 1/2																																																																																																																																																																																																																																																																																																																															
COFFEE—See special report		PETROLEUM.																																																																																																																																																																																																																																																																																																																															
COPPER—Bolts... @ 45		Crude, ord'y gravity, in																																																																																																																																																																																																																																																																																																																															
Sheathing, new (over		balk, per gallon... 11% @ 11%																																																																																																																																																																																																																																																																																																																															
12 oz.)... @ 45		Crude to bbls... 15% @ 15%																																																																																																																																																																																																																																																																																																																															
Brazilers (over 16 oz.)... @ 45		Refined, standard white... 22% @ 22%																																																																																																																																																																																																																																																																																																																															
American Ingot... 31 1/2 @ 35		Napla, refin., 68-73 grav. 14% @ 14%																																																																																																																																																																																																																																																																																																																															
COTTON—See special report.		PROVISIONS.																																																																																																																																																																																																																																																																																																																															
DRUGS & DYES—Alum... 3% @ 3%		Pork, meas * hbl (new) 13 65 @ 13 75																																																																																																																																																																																																																																																																																																																															
Argols, crude... gold 23 @ 29		Pork, extra prime... 10 50 @ 11 00																																																																																																																																																																																																																																																																																																																															
Kola, refined... 31 @ 31		Pork, prime meas... 12 25 @ 12 50		Argenol, powdered... 1% @ 1%		Beef, plain meas... 8 00 @ 10 00		Bi carb. soda, N'castle... 3% @ 3%		Beef meas... 20 00 @ 24 00		Bi chro. potash, S'itch... 18% @ 18%		Hams, pickled... * 15 @ 15%		Bleaching powder... 3% @ 4%		Lard... 8% @ 9%		Brimstone, Am. ton, old 31 00 @ ...		RICE—See groceries report.		Lampior, or. E. B... gold 20 @ 20		SALT.		Chlorate potash... 39 @ 40		Turks Islands... * bush. 35 @ 40		Canatic soda... 6 1/2 @ 6 1/2		Cadiz... @ ...		Cochineal, Hondur... 62 @ 67		Liv'pl, various sorts... 1 40 @ 8 00		Cochineal, Mexican... 60 @ 62		SALTPETRE.		Cream tartar, Fr. pr... 31 1/2 @ ...		Refined, pure (cash) * 15 @ 15		Cubaes, East India... 8 @ ...		Crude... gold 8 @ 8 1/2		Cutch... 5 @ 5 1/2		Nitrate salts (cash)... 6 30 @ 5 1/2		Gambic... 4 1/2 @ 4 1/2		SEED—Glove... * 8 1/2 @ 10 1/2		Ginseng, Western... @ 1 05		Timothy... * bush. 9 25 @ 3 50		Ginseng, Southern... @ 1 15		Hemp, foreign... 1 75 @ 1 85		Jalap... gold 45 @ 45		Flaxseed, Amer'n, r'gh. 2 00 @ ...		Lac dye, good & fine... 20 @ 30%		Linsaed, Cal., * 50 lb. old. 2 32 1/2 @ 2 35		L. corice paste, Calabria. 36% @ 87		SILK—Taslee, re-reeled, * 10 75 @ 9 25		L. corice paste, Sicily... 24 @ 25		Taysams, un-reeled... 8 25 @ ...		L. macror, Dutch... gold 9% @ 12%		Taysams, re-reeled... 8 00 @ ...		L. macror, Fr. E. B... 50 @ 50		Cantons, medium... 6 50 @ 7 25		Nutmeg, labine Aleppo... 20 @ 21 1/2		SPLITTER.		Oil vitriol (60 to 66 degs) 1 1/2 @ 1 1/2		Plates, for n... * 100 lb. gold 7 00 @ 7 12 1/2		Optum, Turk, in bond, old 5 25 @ ...		Plates domestic... * 8 @ 8 11		Pruasiate potash, Amer... @ 40		SPIGES—See groceries report.		Quicksilver... gold... @ 1 00		SPIRITS.		Quinine... per oz... @ 2 50		Brandy, foreign brand, gold 60 @ 25 00		Rhubarb, China... 50 @ 1 50		Rum—Jam., 4th proof... 3 75 @ 3 50		Sul soda, Newcastle, old 38 @ 4 1/2		St. Croix, 3d proof... 2 00 @ 8 40		Shell Lac... 2 @ 2 1/2		Gin, different brands... 2 90 @ 3 00		Soda ash... gold... 3 1/2 @ 3 1/2		Domestic Hops—Cash.		Sugar lead, white... @ 16 1/2		Alcohol (88 per ct) C. & W. 1 80 @ 1 82 1/2		Vitriol, bine... 11% @ 11%		Whiskey... 9 1/2 @ 9 1/2		FISH—Dry cod... * cwt 5 75 @ 6 25		STEEL.		Mackerel, No. 1, shore... 11 50 @ 15 00		English, cast, 3d & 1st qn * 16% @ 19%		Mackerel, No. 1, Halifax... @ 16 00		English, spring, 2d & 1st qn 9% @ 10%		Mackerel, No. 1, Bay, new... @ 16 00		English blister, 2d & 1st qn 11% @ 12 1/2		Mackerel, No. 2, shore new 10 00 @ 10 50		American blister... @ 12		Mackerel, No. 2, Bay, new... @ 15		American cast, Tool... 15 @ 15		FLAX—North River... * 15 @ 18		American spring... @ 11		FRUITS—See groceries.		American mach'ry... 13 @ 10		GUNNIES—See report and r Cotton.		American German... 9 @ ...		GUNPOWDER.		SUGAR—See special report.		Shipping * 25 lb keg... @ 4 00		TALLOW—American * 9 @ 9 5 1/2		Min. & Blasting... @ 3 50		TEAS—See special report.		HAY—North R. ship'g, * 100 lb 01 00 @ 1 15		TIN—Banc... * lb. gold... @ 45		HEMP—Am. dressed, * ton, 190 20 @ 250 00		Strait... 25 @ 25		American undressed... 120 00 @ 130 00		English... 85 @ 85		Russia, clean... gold, 210 00 @ 215 00		Platea, I. C char, * h... 3 50 @ 14 10		Manila, current... * 11 @ 11		Platea, char, Terme... 11 75 @ 12 25		Jute... 9 @ 9		TOBACCO.		Jute... 4% @ 6%		Kentucky lugs, heavy... 9 @ 9 1/2		HIDES.		" lbs... 9 1/2 @ 10		Dry—Buenos Ay. * lb gold... @ 2 1/2		" seed leaf, C. m... * lb per 25... 25 @ 25		Montevideo... @ 2 1/2		" " seed leaf, C. m... * lb per 25... 25 @ 25		Corrientes... @ 2 1/2		" " " lbs... 12 @ 15		Rio Grande... @ 2 1/2		Havana fillers, com. to fine... 8% @ 10		California... @ 2 1/2		Manufact'd, in bond, dark wrk 15 @ 25		Maracaibo... @ 1 1/2 @ 1 1/2		" bright work... 25 @ 35		Bahia... @ 1 1/2 @ 1 1/2		WOOL.		Dry Salt—Marsceho, gold 18 @ 14		American, Saxony Fleece... 68 @ 68		Chili... 10 @ 11		American, Full Bloa Merino 62 @ 65		Perpambuco... 13 @ 14		American, Combitg... 70 @ 78		Matmoras... 9 @ 11		Extra, Pulled... 70 @ 65		Bahia... 11 @ 12		No 1, Pulled... 48 @ 53		Wet Salted—		C-Merino Spring Clip—		Buenos Ayres, * lb gold... @ 13		Fine, unwashed... 40 @ 45		No Grande... @ 13		Medium... 43 @ 48		California... 11% @ 12		Common, unwashed... 38 @ 43		Texas & South... eur 12% @ 13		South Am. Merino, unwashed 32 @ 35		East India Stock... @ 16%		Cape Good Hope, unwashed 36 @ 40		Calcutta, dead green... @ 13%		Texas, fine... 38 @ 43		Calcutta, buffalo, * lb... @ 13		Texas, medium... 40 @ 45		HOPS—Crop of 1871... * lb 40 @ 50 1/2 65		Smyrns, unwashed... 27 @ 0		Crop of 1870... 15 @ 25 1/2 31		ZINC—Sheet... * lb 10% @ 11		1870, No. 1, No. 1, No. 1... 51 00 @ 51 00		FREIGHTS—		Pig, American, No. 2... 51 00 @ 52 00		To Liverpool; s. d. s. d. s. d. s. d.		Pig, American, Forge... 48 00 @ 52 00		Cotton... * lb... @ 1/2 @ ...		Pig, Scotch... 51 00 @ 52 00	
Argenol, powdered... 1% @ 1%		Beef, plain meas... 8 00 @ 10 00																																																																																																																																																																																																																																																																																																																															
Bi carb. soda, N'castle... 3% @ 3%		Beef meas... 20 00 @ 24 00																																																																																																																																																																																																																																																																																																																															
Bi chro. potash, S'itch... 18% @ 18%		Hams, pickled... * 15 @ 15%																																																																																																																																																																																																																																																																																																																															
Bleaching powder... 3% @ 4%		Lard... 8% @ 9%																																																																																																																																																																																																																																																																																																																															
Brimstone, Am. ton, old 31 00 @ ...		RICE—See groceries report.																																																																																																																																																																																																																																																																																																																															
Lampior, or. E. B... gold 20 @ 20		SALT.																																																																																																																																																																																																																																																																																																																															
Chlorate potash... 39 @ 40		Turks Islands... * bush. 35 @ 40																																																																																																																																																																																																																																																																																																																															
Canatic soda... 6 1/2 @ 6 1/2		Cadiz... @ ...																																																																																																																																																																																																																																																																																																																															
Cochineal, Hondur... 62 @ 67		Liv'pl, various sorts... 1 40 @ 8 00																																																																																																																																																																																																																																																																																																																															
Cochineal, Mexican... 60 @ 62		SALTPETRE.																																																																																																																																																																																																																																																																																																																															
Cream tartar, Fr. pr... 31 1/2 @ ...		Refined, pure (cash) * 15 @ 15																																																																																																																																																																																																																																																																																																																															
Cubaes, East India... 8 @ ...		Crude... gold 8 @ 8 1/2																																																																																																																																																																																																																																																																																																																															
Cutch... 5 @ 5 1/2		Nitrate salts (cash)... 6 30 @ 5 1/2																																																																																																																																																																																																																																																																																																																															
Gambic... 4 1/2 @ 4 1/2		SEED—Glove... * 8 1/2 @ 10 1/2																																																																																																																																																																																																																																																																																																																															
Ginseng, Western... @ 1 05		Timothy... * bush. 9 25 @ 3 50																																																																																																																																																																																																																																																																																																																															
Ginseng, Southern... @ 1 15		Hemp, foreign... 1 75 @ 1 85																																																																																																																																																																																																																																																																																																																															
Jalap... gold 45 @ 45		Flaxseed, Amer'n, r'gh. 2 00 @ ...																																																																																																																																																																																																																																																																																																																															
Lac dye, good & fine... 20 @ 30%		Linsaed, Cal., * 50 lb. old. 2 32 1/2 @ 2 35																																																																																																																																																																																																																																																																																																																															
L. corice paste, Calabria. 36% @ 87		SILK—Taslee, re-reeled, * 10 75 @ 9 25																																																																																																																																																																																																																																																																																																																															
L. corice paste, Sicily... 24 @ 25		Taysams, un-reeled... 8 25 @ ...																																																																																																																																																																																																																																																																																																																															
L. macror, Dutch... gold 9% @ 12%		Taysams, re-reeled... 8 00 @ ...																																																																																																																																																																																																																																																																																																																															
L. macror, Fr. E. B... 50 @ 50		Cantons, medium... 6 50 @ 7 25																																																																																																																																																																																																																																																																																																																															
Nutmeg, labine Aleppo... 20 @ 21 1/2		SPLITTER.																																																																																																																																																																																																																																																																																																																															
Oil vitriol (60 to 66 degs) 1 1/2 @ 1 1/2		Plates, for n... * 100 lb. gold 7 00 @ 7 12 1/2																																																																																																																																																																																																																																																																																																																															
Optum, Turk, in bond, old 5 25 @ ...		Plates domestic... * 8 @ 8 11																																																																																																																																																																																																																																																																																																																															
Pruasiate potash, Amer... @ 40		SPIGES—See groceries report.																																																																																																																																																																																																																																																																																																																															
Quicksilver... gold... @ 1 00		SPIRITS.																																																																																																																																																																																																																																																																																																																															
Quinine... per oz... @ 2 50		Brandy, foreign brand, gold 60 @ 25 00																																																																																																																																																																																																																																																																																																																															
Rhubarb, China... 50 @ 1 50		Rum—Jam., 4th proof... 3 75 @ 3 50																																																																																																																																																																																																																																																																																																																															
Sul soda, Newcastle, old 38 @ 4 1/2		St. Croix, 3d proof... 2 00 @ 8 40																																																																																																																																																																																																																																																																																																																															
Shell Lac... 2 @ 2 1/2		Gin, different brands... 2 90 @ 3 00																																																																																																																																																																																																																																																																																																																															
Soda ash... gold... 3 1/2 @ 3 1/2		Domestic Hops—Cash.																																																																																																																																																																																																																																																																																																																															
Sugar lead, white... @ 16 1/2		Alcohol (88 per ct) C. & W. 1 80 @ 1 82 1/2																																																																																																																																																																																																																																																																																																																															
Vitriol, bine... 11% @ 11%		Whiskey... 9 1/2 @ 9 1/2																																																																																																																																																																																																																																																																																																																															
FISH—Dry cod... * cwt 5 75 @ 6 25		STEEL.																																																																																																																																																																																																																																																																																																																															
Mackerel, No. 1, shore... 11 50 @ 15 00		English, cast, 3d & 1st qn * 16% @ 19%																																																																																																																																																																																																																																																																																																																															
Mackerel, No. 1, Halifax... @ 16 00		English, spring, 2d & 1st qn 9% @ 10%																																																																																																																																																																																																																																																																																																																															
Mackerel, No. 1, Bay, new... @ 16 00		English blister, 2d & 1st qn 11% @ 12 1/2																																																																																																																																																																																																																																																																																																																															
Mackerel, No. 2, shore new 10 00 @ 10 50		American blister... @ 12																																																																																																																																																																																																																																																																																																																															
Mackerel, No. 2, Bay, new... @ 15		American cast, Tool... 15 @ 15																																																																																																																																																																																																																																																																																																																															
FLAX—North River... * 15 @ 18		American spring... @ 11																																																																																																																																																																																																																																																																																																																															
FRUITS—See groceries.		American mach'ry... 13 @ 10																																																																																																																																																																																																																																																																																																																															
GUNNIES—See report and r Cotton.		American German... 9 @ ...																																																																																																																																																																																																																																																																																																																															
GUNPOWDER.		SUGAR—See special report.																																																																																																																																																																																																																																																																																																																															
Shipping * 25 lb keg... @ 4 00		TALLOW—American * 9 @ 9 5 1/2																																																																																																																																																																																																																																																																																																																															
Min. & Blasting... @ 3 50		TEAS—See special report.																																																																																																																																																																																																																																																																																																																															
HAY—North R. ship'g, * 100 lb 01 00 @ 1 15		TIN—Banc... * lb. gold... @ 45																																																																																																																																																																																																																																																																																																																															
HEMP—Am. dressed, * ton, 190 20 @ 250 00		Strait... 25 @ 25																																																																																																																																																																																																																																																																																																																															
American undressed... 120 00 @ 130 00		English... 85 @ 85																																																																																																																																																																																																																																																																																																																															
Russia, clean... gold, 210 00 @ 215 00		Platea, I. C char, * h... 3 50 @ 14 10																																																																																																																																																																																																																																																																																																																															
Manila, current... * 11 @ 11		Platea, char, Terme... 11 75 @ 12 25																																																																																																																																																																																																																																																																																																																															
Jute... 9 @ 9		TOBACCO.																																																																																																																																																																																																																																																																																																																															
Jute... 4% @ 6%		Kentucky lugs, heavy... 9 @ 9 1/2																																																																																																																																																																																																																																																																																																																															
HIDES.		" lbs... 9 1/2 @ 10																																																																																																																																																																																																																																																																																																																															
Dry—Buenos Ay. * lb gold... @ 2 1/2		" seed leaf, C. m... * lb per 25... 25 @ 25																																																																																																																																																																																																																																																																																																																															
Montevideo... @ 2 1/2		" " seed leaf, C. m... * lb per 25... 25 @ 25																																																																																																																																																																																																																																																																																																																															
Corrientes... @ 2 1/2		" " " lbs... 12 @ 15																																																																																																																																																																																																																																																																																																																															
Rio Grande... @ 2 1/2		Havana fillers, com. to fine... 8% @ 10																																																																																																																																																																																																																																																																																																																															
California... @ 2 1/2		Manufact'd, in bond, dark wrk 15 @ 25																																																																																																																																																																																																																																																																																																																															
Maracaibo... @ 1 1/2 @ 1 1/2		" bright work... 25 @ 35																																																																																																																																																																																																																																																																																																																															
Bahia... @ 1 1/2 @ 1 1/2		WOOL.																																																																																																																																																																																																																																																																																																																															
Dry Salt—Marsceho, gold 18 @ 14		American, Saxony Fleece... 68 @ 68																																																																																																																																																																																																																																																																																																																															
Chili... 10 @ 11		American, Full Bloa Merino 62 @ 65																																																																																																																																																																																																																																																																																																																															
Perpambuco... 13 @ 14		American, Combitg... 70 @ 78																																																																																																																																																																																																																																																																																																																															
Matmoras... 9 @ 11		Extra, Pulled... 70 @ 65																																																																																																																																																																																																																																																																																																																															
Bahia... 11 @ 12		No 1, Pulled... 48 @ 53																																																																																																																																																																																																																																																																																																																															
Wet Salted—		C-Merino Spring Clip—																																																																																																																																																																																																																																																																																																																															
Buenos Ayres, * lb gold... @ 13		Fine, unwashed... 40 @ 45																																																																																																																																																																																																																																																																																																																															
No Grande... @ 13		Medium... 43 @ 48																																																																																																																																																																																																																																																																																																																															
California... 11% @ 12		Common, unwashed... 38 @ 43																																																																																																																																																																																																																																																																																																																															
Texas & South... eur 12% @ 13		South Am. Merino, unwashed 32 @ 35																																																																																																																																																																																																																																																																																																																															
East India Stock... @ 16%		Cape Good Hope, unwashed 36 @ 40																																																																																																																																																																																																																																																																																																																															
Calcutta, dead green... @ 13%		Texas, fine... 38 @ 43																																																																																																																																																																																																																																																																																																																															
Calcutta, buffalo, * lb... @ 13		Texas, medium... 40 @ 45																																																																																																																																																																																																																																																																																																																															
HOPS—Crop of 1871... * lb 40 @ 50 1/2 65		Smyrns, unwashed... 27 @ 0																																																																																																																																																																																																																																																																																																																															
Crop of 1870... 15 @ 25 1/2 31		ZINC—Sheet... * lb 10% @ 11																																																																																																																																																																																																																																																																																																																															
1870, No. 1, No. 1, No. 1... 51 00 @ 51 00		FREIGHTS—																																																																																																																																																																																																																																																																																																																															
Pig, American, No. 2... 51 00 @ 52 00		To Liverpool; s. d. s. d. s. d. s. d.																																																																																																																																																																																																																																																																																																																															
Pig, American, Forge... 48 00 @ 52 00		Cotton... * lb... @ 1/2 @ ...																																																																																																																																																																																																																																																																																																																															
Pig, Scotch... 51 00 @ 52 00																																																																																																																																																																																																																																																																																																																																	

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The 6:45 and 9:40 A. M. and 4:00 P. M. lines connect for Red Bank; the two latter for Port Monmouth.
G. W. BENTLEY,
General Manager, 120 Broadway
F. P. FINCH, Agent, Pier 28.

Ocean Steamships.

ATLAS
Steamship Company.



Forwood Line of Steamers

JAMAICA AND SAVANILLA.

UNDER CONTRACT TO CONVEY THE MAILS.

The contract for conveying the Mails between NEW YORK and KINGSTON, Jamaica, having been awarded by His Excellency the Governor of Jamaica, to the proprietors of this line, their FIRST-CLASS FULL-POWERED IRON STEAMERS will be despatched EVERY MONTH.

The Steamer "ST. THOMAS" will sail from Pier 12, North River, on MONDAY, September 9th. Shippers will be notified when she is ready to receive freight.

Timely notice will be given of the days of departure for the monthly trips of the Company's steamers. For rates of Freight and passage—special attention being paid to insure the comfort of passengers—apply to the Owners,

LEECH, HARRISON & FORWOOD,

LIVERPOOL AND LONDON,

Or to their Agents,

PIM, FORWOOD & CO., McDOWELL & BARCLAY,
88 Wall st., N. Y. Kingston, Jamaica.



STEAMERS

OF THE

General Transatlantic Co

PEREIRE, VILLE DE ST. NAZAIRE,
VILLE DE PARIS, VILLE DE BORDEAUX,
ST. LAURENT, LOUISIANE,
VILLE DU HAVRE, FLORIDE,
EUROPE, MARTINIQUE,
WASHINGTON, GUADALOUPE,
VILLE DE BREST, DESIRADE,
NOUVEAU-MONDE, GUYANE,
ATLANTIQUE, SONORA,
FRANCE, CARAIBE,
PANAMA, CACIQUE,
CARAYELLE.

Postal Lines of the General Transatlantic Company.

From HAVRE to NEW YORK, calling at Brest, and vice versa. Twice a month. Shortly once a week.
From ST. NAZAIRE to VERA CRUZ, calling at Santander, St Thomas and Havana, and vice versa. Once a month.
From ST. NAZAIRE to ASPINWALL, calling at Martinique, La Guayra and Sta. Martha, and vice versa. Once a month.
From PANAMA to VALPARAISO, calling at intermediate ports, and vice versa. Once a month.

Branch Lines, [Postal]:

From ST. THOMAS to ASPINWALL, calling at Porto Rico, Bayti, Santiago de Cuba, Kingston, Jamaica, and vice versa; Once a month.
From ST. THOMAS to FORT DE FRANCE, (MARTINIQUE), calling at Basse Terre, (Guadeloupe), Pointe-a-Pitre, (Guadeloupe), St. Pierre, (Martinique), and vice versa. Once a month.
From FORT DE FRANCE, (MARTINIQUE), to CAYENNE, calling at St. Lucia, St. Vincent, Grenada, Trinidad, Demerara, Surinam, and vice versa. Once a month.

The splendid steamers of the South Pacific Line, leave Paoua for Valparaiso and intermediate Ports of Ecuador, Bolivia, Peru and Chili, on the 30th of every month and connect closely with the Steamers of the Pacific Mail & S. Company, leaving New York on the 15th of every month for Asplawall.

For Rates of Passage and Freight, Dates of Departure, or further information, apply to

GEORGE MACKENZIE,

Agent. 58 Broadway.

PACIFIC MAIL STEAMSHIP COMPANY'S

THROUGH LINE

To CALIFORNIA & CHINA,
AND JAPAN.



THROUGH FARES—NEW YORK TO SAN FRANCISCO,

First Class - - - - - \$125 to \$150
Steerage - - - - - \$60

According to location of berth.

These rates include berths, board, and all necessaries for the trip.

CHANGE OF SAILING DAYS.

Steamers of the above line leave PIER No. 42 NORTH RIVER, foot of Canal street, at 12 o'clock, noon,
On 10th, 20th & 30th of Each Month, except when those days fall on Sunday, then the day previous.
One hundred pounds of baggage free to each adult. Medicine and attendance free.
Steamer will leave San Francisco let every month for China and Japan.
For freight or passage tickets, and all further information, apply at the Company's ticket office on the wharf, foot of Canal street.

F. R. BABY, Agent.

Insurance.
OFFICE OF THE
ATLANTIC
Mutual Insurance Co.

New York, January 26th, 1872.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1871 :

Premiums received on Marine Risks, from 1st January, 1871, to 31st December, 1871..... \$5,412,777 51
Premiums on Policies not marked off 1st January, 1871..... 2,033,675 18

Total amount of Marine Premiums.. \$7,446,453 69

No policies have been issued upon Life Risks; nor upon Fire Risks disconnected with Marine Risks.

Premiums marked Off from 1st January, 1871, to 31st December, 1871..... \$5,375,796 24

Losses paid during the same period..... \$2,735,980 63

Returns of Premiums & Expenses. \$973,211 84

The Company has the following Assets, viz.:

United States and State of New York Stock, City, Bank and other stocks.. \$8,143,240 00
Loans secured by Stocks and otherwise 3,379,050 00
Real Estate and Bonds and Mortgages. 217,500 00
Interest, and sundry notes and claims due the Company, estimated at..... 386,739 41
Premium Notes and Bills Receivable.. 2,405,937 95
Cash in Bank..... 274,345 01

Total amount of Assets..... \$14,806,812 37

Six per cent interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday the Sixth of February next.

The outstanding certificates of the issue of 1868, will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday the Sixth of February next, from which date all interest thereon will cease: The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued (in red scrip) for gold premiums; such payment of interest and redemption will be in gold.

A Dividend of Forty Per Cent is declared on the net earned premiums of the Company, for the year ending 31st December, 1871, for which certificates will be issued on and after Tuesday the Second of April next.

By order of the Board,

J. H. CHAPMAN, Secretary.

TRUSTEES.

D. Jones,	Joseph Galliard, Jr.,
Charles Dennis,	C. A. Hand,
W. H. H. Moore,	Jamca Low,
Henry Colt,	B. J. Howland,
Wm. C. Pickersgill,	Benjamin Babcock,
Lewis Curtis,	Robt. B. Minturn,
Charles H. Russell,	Gordon W. Burnham,
Lowell Holbrook,	Frederick Chauncey,
R. Warren Weston,	George S. Stephenson,
Royal Phelps,	William H. Webb,
Caleb Barsrow,	Sheppard Gandy,
A P Pillot,	Francis Skiddy,
William E. Dodge,	Charles P. Burdett,
David Lane,	Rob't. C. Fergusson,
James Bryce,	William E. Bunker,
Daniel S. Miller,	Samuel L. Mitchell,
Wm. Sturgia,	James G. De Forest,
Henry K. Bogert,	Robert L. Stuart,
Bennet Perkins,	Alexander V. Blake,

Charles D. Leverich,

J. D. JONES, President,

CHARLES DENNIS, Vice-Pres't,

W. H. H. MOORE, 2d Vice-Pres't,

J. D. HEWLETT, 3d Vice-Pres't,

Insurance
THE
Hope Fire Insurance Co.,
NO. 214 BROADWAY,
PARK BANK BUILDING.
Established 1856.

JACOB REESE,
LOUIS P. BAYARD, President.
Assistant Secretary.

Fire Insurance Agency,
No. 173 Broadway, New York.

Ætna Insurance Comp'y,
HARTFORD Conn.
INCORPORATED 1819.
Cash Capital - - - - - \$3,000,000
Net Assets - - - - - \$5,000,000

Springfield
FIRE AND MARINE INSURANCE
COMPANY.
Springfield, Mass.
INCORPORATED 1849.
Cash Capital - - - - - \$500,000 00
Net Assets - - - - - \$900,105 75

Newport Insurance Co.,
OF PROVIDENCE, R. I.
ORGANIZED NOVEMBER, 1871.
Cash Capital - - - - - \$200,000
JAS. A. ALEXANDER & PECK,
Agents.

SWISS LLOYD
MARINE AND INLAND INSURANCE
COMPANY
OF WINTERTHUR, SWITZERLAND.
Assets, - - - - - \$1,461,693.64
OFFICE IN NEW YORK:

No. 63 William St., Corner of Cedar.
G. HENRY KOOP, Assistant Manager.
HUO MENZEL, Attorney.
TRUSTEES:
AUGUST BELMONT, | W. WATTS SHERMAN,
A. A. LOW, | ADRIAN ISELIN.

The North British
Mercantile Ins. Co.
of London and Edinburgh.
Capital Coin \$10,000,000.
Assets in the
United States 1,200,000.
50 William St.

NIAGARA FIRE INSURANCE COMPANY,
201 BROADWAY.
Cash Capital, - - - - - \$1,000,000

E. S. BAILEY,
65 WALL STREET,
Dealer in
Fire and Marine Insurance Stocks
and Scrip.
"SPECIALTY."
Cash paid at once for the above Securities; or they will be sold on commission, at sellers option.

WILLIAM C. GILMAN,
DEALER IN
INSURANCE SCRIP,
AND
Fire and Marine Insurance Stock
46 Pine Street, corner of William Street, N.Y.

Insurance.
IMPERIAL
FIRE INSURANCE COMPANY
OF LONDON.
Assets, - - - - - \$8,000,000 Gold.
CHIEF OFFICE IN THE U. S.
Nos. 40 to 44 Pine Street, New York.

Pacific Mutual Insurance
COMPANY,
No. 119 BROADWAY, S. W. COR. CEDAR ST.
New York, January 13, 1872.

THE FOLLOWING STATEMENT OF THE affairs of the Company is published in conformity with the requirements of section 12 of its charter:

Outstanding Premiums, January 1 1871..... \$85,010 92
Premiums received from January 1 to December 30, 1871, inclusive. 602,412 95

Total amount of Marine Premiums..... \$687,423 81

This Company has issued no Policies except on Cargo and Freight for the Voyage.

No Risks have been taken upon Hulls of Vessels.

Premiums marked off as Earned, during the period as above..... \$352,095 19
Paid for Losses and Expenses, less "Savings", &c., during the same period..... 461,668 57
Retain Premiums..... 38,504 87

The Company has the following Assets.

Cash in Bank..... \$101,337 61
United States and other Stocks..... 439,231 45
Loans on Stocks Drawing Interest 272,000 00
Premium Notes & Bills Receivable..... \$12,569 06
Subscription Notes in advance of Premiums..... 33,000 00
Re-insurance and Claims due the Company estimated at..... 44,004 40
Total assets..... \$1,083,547 19

SIX PER CENT INTEREST on the outstanding Certificates of Profits, will be paid to the holders thereof, or their legal representatives, on and after TUESDAY, the 6th day of February.

THE REMAINING FIFTY PER CENT OF THE OUTSTANDING CERTIFICATES OF THE COMPANY, OF THE ISSUE OF 1866, will be redeemed and paid in cash to the holders thereof or their legal representatives, on and after TUESDAY, the 6th day of February, from which date, interest thereon will cease. The certificates to be produced at time of payment and cancelled.

A Dividend in Scrip of FIFTEEN PER CENT, is declared on the net amount of Earned Premiums for the year ending December 30th, 1871, for which Certificates will be issued on and after TUESDAY, the 2d day of April next.

TRUSTEES:

John K. Myers,	William Leconey,
A. C. Richards,	Wm. Hegeman,
G. D. H. Gillisple,	James R. Taylor,
C. E. Milnor,	Adam T. Brace,
Martin B. Bates,	Albert B. Strang,
Moses A. Hoppock,	A. Augustus Low,
B. W. Bull,	Emil Heinemann,
Horace B. Clafin,	Jeh al Raad,
W. M. Richards,	John R. Waller,
A. S. Barnes,	William A. Hall,
Robert Starr,	Theo. W. Morris,
Wm. T. Hodge,	S. C. Southmayd,
John A. Bartow,	Thos. B. Merrick,
Alex. M. Earle,	George A. Meyer,
H. C. Southwick,	Fernando A. Boka,
Francis Moran,	Walter H. Lewis,

JOHN K. MYERS, President.
WILLIAM LECONY, Vice-President.
THOMAS HALE, Secretary.

Miscellaneous.

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Macy, Bankers, 30 Wall street, New York.

ALEXANDER MAITLAND. L. F. S. MACLEHOSE.

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AND

COMMISSION MERCHANTS,

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New York.

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COTTON
Commission Merchants,
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(Near Wall.)

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eries of Cloth. Agents for following Bagging Mills.

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Flash & Graves,

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(Late Waters, Pierce & Co.)

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BUY AND SELL CONTRACTS FOR FUTURE
DELIVERY OF COTTON.

WALSH, SMITH,

CRAWFORD & Co.,

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Sole Agency in New York for sale of the Arrow,
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438,000

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Samuel Fox & Co.'s

BESSEMER STEEL RAILS.

RAILROAD SECURITIES NEGOTIATED.

CRUCIBLE STEEL WORKS,

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3,000 Tons 56 lb. "Crawshay" Fish
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AND

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Manufacturers of Wrought Iron Tubes, Lap Welded
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as well as Old Rails, Scrap Iron and Metals.

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Iron Rails,

Old Rails,

AND

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