

# THE Commercial & Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,  
A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES

VOL. 14.

NEW YORK, MARCH 9, 1872.

NO. 350.

## Advertisements.

Advertisements will be published at 20 cents per line for each insertion, space being measured in agate type, 14 lines to the inch; when definite orders are given for three, six, or twelve months, a very liberal discount will be made.

Advertisements will have a favorable place when first inserted, but no promise of continuous publication in the best place can be given, as all advertisers must have equal opportunities.

WM. B. DANA & CO.,  
PUBLISHERS,  
79 & 81 William St., N. Y.

For terms of Subscription see 5th Page.

## Financial.

### BANKING HOUSE OF

**FISK & HATCH,**

No. 5 Nassau Street,

NEW YORK, March 1, 1872.

WE ARE SELLING THE

**Chesapeake & Ohio R.R.**

First Mortgage

**SIX PER CENT. GOLD BONDS,**

at the rate of 91 and accrued interest. They are in denominations of \$1,000, \$500 and \$100 registered, or with coupons attached. INTEREST PAYABLE May and November in UNITED STATES GOLD COIN; principal payable in 1899, also in gold coin. Bonds delivered by express, charges paid.

We buy and sell GOVERNMENT AND CENTRAL PACIFIC BONDS and receive them in exchange for CHESAPEAKE AND OHIO BONDS at their current prices.

Descriptive pamphlets, with full information, furnished on application.

We receive deposits and allow interest at the rate of four per cent on balances; make collections in all parts of the country; issue Certificates of Deposits, and do a general banking business.

**FISK & HATCH.**

HARVEY FISK.  
A. S. HATCH.

### BANKING HOUSE OF

**KOUNTZE BROTHERS,**

12 Wall Street, New York.

Deposits received from Banks and Individuals, and sent to check at sight, and interest allowed thereon at FOUR PER CENT per annum.  
Collections made throughout the United States, the British Provinces and Europe.  
Governments Securities bought and sold.

T. B. BALDWIN. G. S. KIMBALL.  
Member N. Y. Stock and Gold Exchange.

**Baldwin & Kimball,**

BANKERS AND STOCK BROKERS,

2½ WALL STREET, NEW YORK.

Interest allowed on deposits.

## Financial.

SILAS C. HAY.

WM. S. WARNER.

**Hay & Warner,**

**BANKERS,**

No. 80 BROADWAY AND No. 5 NEW STREET,

Transact a general Banking Business, buy and sell on Commission

STOCKS, BONDS AND GOLD.

INTEREST ON DEPOSITS.

**BANKING HOUSE OF**

**GEO. OPDYKE & Co.,**

NO. 25 NASSAU STREET,

(Corner of Cedar street.)

DEPOSITS received from Individuals, Firms, Banks, Bankers and Corporations, subject to check at sight, and interest allowed at the rate of Four per cent per annum.

CERTIFICATES OF DEPOSIT issued, bearing Four per cent interest, payable on demand, or after fixed dates.

COLLECTIONS made on all accessible points in the United States, Canada and Europe. Dividends and Coupons also collected, and all most promptly accounted for.

DRAWERS promptly executed, for the purchase and sale of Gold; also, Government and other Securities, on commission.

INFORMATION furnished, and purchases or exchanges of Securities made for investors. NEGOTIATIONS of Loans, and Foreign Exchange effected.

**FOOTE & FRENCH,**

**BANKERS,**

No. 7 Congress Street, BOSTON.

Dealers in Government Securities, Gold, State, County and City Bonds, also

STERLING EXCHANGE.

drawn by Jay Cooke & Co., on Jay Cooke, McCulloch & Co., London, in sums and at dates to suit.

COMMERCIAL CREDITS AND CIRCULAR LETTERS FOR TRAVELLERS ISSUED, available in all parts of Europe.

**Brewster, Sweet & Co.,**

**BANKERS,**

**BOSTON.**

DEALERS IN GOVERNMENT SECURITIES, Gold, State, City, County and Railroad Bonds.

**WHITTEMORE & Co.,**

**BANKERS.**

37 WILLIAM ST., NEW YORK.

—o—

Collections made promptly on all parts of Canada. INTEREST ALLOWED ON DEPOSITS.

**Winslow, Lanier & Co.,**

**BANKERS,**

27 PINE STREET, NEW YORK.

Receive the accounts of interior banks, bankers, corporations and Merchants.

Agents for the sale of City, County and Railroad Bonds, issue Letters of Credit for foreign travel.

**CHARLES G. JOHNSON,**

**COMMISSION MERCHANT,**

Lock Box 334.

New Orleans

Will purchase

EXCHANGE, COTTON, ETC.

Particular attention given to Receiving and Forwarding Bails.

## Financial.

**W. B. Shattuck & Co.,**

**BANKERS,**

No. 23 Nassau Street, New York,

DRAW SIGHT AND TIME BILLS

ON THE

**UNION BANK OF LONDON,**

AND

NEGOTIATE FIRST-CLASS RAILROAD AND MUNICIPAL BONDS.

**DUNCAN, SHERMAN & Co.,**

No. 11 Nassau St., New York City,

ISSUE CIRCULAR NOTES AND CIRCULAR Letters of Credit available and payable in all the PRINCIPAL CITIES OF THE WORLD; also special credits for use in the United States, Canada and West Indies.

Telegraphic Transfers of Money to and from London, Paris, San Francisco, Havana, &c.

Current Accounts received on such terms as may be agreed upon.

**Brown Brothers & Co.,**

NO. 59 WALL STREET,

1868

Commercial and Travelers Credits Available in all parts of the world.

**JAMES ROBB, KING & Co.,**

**BANKERS,**

66 WALL STREET

Issue Letters of Credit for Travellers

Available in all parts of Europe, etc., through

**CITY BANK, - - - - - LONDON.**

**HOTTINGUER & Co., - - - PARIS**

Also COMMERCIAL CREDITS and DRAFTS on LONDON, PARIS, and SCOTLAND. ADVANCES made on Consignments. STOCKS and BONDS bought and sold on Commission.

**JACOB R. SHIPHERD & Co.,**

**BANKERS,**

NEW YORK, 24 Pine Street,

CHICAGO, 161 22nd Street,

FRANKFORT,

Grosse Rothenhenerstrasse, 30.

Having now established our own house in GERMANY, with unsurpassed Connections throughout Europe, we shall make a Leading Specialty of the Negotiation of First-Class

**LARGE LOANS.**

Terms upon application.

**WILLIAM T. MEREDITH & Co.,**

No. 54 EXCHANGE PLACE, NEW YORK.

Dealers in

**RAILROAD & MUNICIPAL BONDS.**

Stocks and Securities Bought and Sold at the New York Stock Exchange.

LOANS AND PAPER NEGOTIATED—INTEREST ALLOWED ON DEPOSITS.



## Foreign Exchange.

## Walker, Andrews &amp; Co.

No. 14 Wall Street, NEW YORK.

## Andrews &amp; Co.,

No. 10 PLACE VENDOME, PARIS.

Bonds, stocks and gold bought and sold on commission.

Travelers' and Commercial Credits issued.

Loans Negotiated.

Money received on deposit at interest.

Exchange drawn on the Paris house and on

UNION BANK OF LONDON

## Morton, Bliss &amp; Co.,

BANKERS, 30 BROAD ST., N. Y.

Issue Circular Notes and Letters of Credit for Travelers; also Commercial Credits available in all parts of the World.

Negotiate First-Class Railway, City and State Loans; Make Telegraphic Transfers of Money; Allow Interest on Deposits, and draw Exchange on

MORTON, ROSE &amp; Co., LONDON.

HOTTINGUER &amp; Co., - - PARIS.

HOPE &amp; Co., - - - AMSTERDAM.

## AGENCY OF THE

BANK OF BRITISH NORTH AMERICA,

48 Wall Street.

Commercial Credits issued for use in Europe, China, Japan, the East and West India, and South America also Circular Letters of Credit for Travelers available in all parts of the World.

Demand and Time Bills of Exchange, payable in London and elsewhere, bought and sold at current rates, also cable Transfers.

Demand Drafts on Scotland and Ireland, also on Canada, British Columbia and San Francisco. Bills Collected, and other Banking business transacted.

JOHN EATON,

APCH. McKINLAY, Agents.

## Bowles Brothers &amp; Co.,

PARIS, LONDON, BOSTON.

19 WILLIAM STREET, N. Y.,

ISSUE

Credits for Travelers in Europe,

Exchange on Paris and the Union Bank of London, in sums to suit.

Subscription agents for the CHRONICLE in Paris.

## WILLIAMS &amp; GUION,

63 Wall Street, New York.

TRAVELLERS and COMMERCIAL CREDITS ISSUED available in all parts of Europe, &c. BILLS OF EXCHANGE drawn in sums to suit purchasers also Cable Transfers.

Country Bankers can be supplied with Bills of Exchange, in large or small amounts, on the principal cities of Europe, also with Tickets for Passage from, or to, Europe, by the GUION LINE of Mail Steamers. ADVANCES MADE UPON CONSIGNMENTS OF COTTON, and other Produce to Ourselves or Correspondents.

Alex. N. Petrie &amp; Co., Gulon &amp; Co.

London.

Liverpool.

## Tapscott, Bros. &amp; Co.

66 SOUTH STREET, NEW YORK.

Issue Sterling Exchange and demand notes in sums to suit purchasers, payable in all parts of Great Britain and Ireland, and available for the Continent of Europe on

Messrs. PRESCOTT, GROTE & CO., Bankers, London, W. TAPSCOTT & CO., Old Hall, Liverpool.

Orders for Government Bonds, stocks and Merchandise executed, and Foreign Exchange and Drafts bought.

## JOHN MUNROE &amp; Co.,

BANKERS,

No. 8 Wall Street, New York,

Issue Circular Letters of Credit for Travellers on the

CONSOLIDATED BANK, LONDON,

AND ON

MUNROE &amp; CO., PARIS.

EXCHANGE ON LONDON AND PARIS.

## Financial.

E. H. ALLEN, Vice-Pres't First Nat. Bank, President.  
B. M. HOLDEN, Cashier First National Bank Treasurer  
SAMUEL MOORE, Secretary.

OFFICE OF THE

## WESTERN BOND BOARD,

No. 17 West Fifth Street.

KANSAS CITY, Mo.

The operations of the Western Bond Board are devoted specially to the Negotiation of Western County Bonds, Municipal Bonds, and the Bonds of the several School Districts of Missouri and Kansas. All Bonds offered are thoroughly examined as to the legality of their issue, and none are presented except such as we believe to be reliable in every particular. Full statistics and every information given upon application to

SAMUEL McKEE, Secretary.

DESIRABLE

## HOME SECURITIES.

FIRST MORTGAGE

SEVEN PER CENT GOLD BONDS

OF THE

## WALKILL VALLEY

## Railway Company.

OFFERED FOR SALE AT

NINETY

AND ACCRUED INTEREST, IN CURRENCY,

BY

MEAD & CLARK, Financial Agents,  
141 Broadway, NEW YORK,

AND

ERASTUS F. MEAD, Banker,  
340 Third Avenue,

Corner of Twenty-Fifth Street, NEW YORK.

By exchanging United States Bonds for the Bonds of the WALKILL VALLEY RAILWAY COMPANY, you can increase your income over 40 per cent. and your principal - about 25 per cent. and get a security EQUALLY SAFE.

## S. G. &amp; G. C. WARD,

AGENTS FOR

EARING BROTHERS &amp; COMPANY,

63 WALL STREET, NEW YORK.

25 STATE STREET, BOSTON.

## Wm. H. Veysey,

PROFESSIONAL ACCOUNTANT

OFFICE 150 BROADWAY, NEW YORK.

Books opened in plain and concise manner. Complicated and disputed accounts investigated and adjusted.

REFERENCES:—New York—Henry Clews, Esq., Banker, 33 Wall St.; Messrs. David Lamb & Co., Importers, 118 Duane St.; Benedict & Boardman, Counselors at Law, 33 Broadway; Frame, Hare & Lockwood, Insurance Agents, 22 Broadway; Thomas Barbour Esq., (Barbour Brothers), President of the Barbour & Spinning Co., Patterson, N. J.

## WILLIAM C. GILMAN,

DEALER IN

INSURANCE SHIP,

AND

Fire and Marine Insurance Stock,

46 Pine Street, corner of William Street, N.Y.

## E. S. BAILEY,

65 WALL STREET,

Dealer in

Fire and Marine Insurance Stocks and Scrip.

"SPECIALTY."

Cash paid at once for the above Securities; or they will be sold on commission, at sellers option.

W. B. LEONARD. W. O. SHELTON. W. H. FOSTER.

## Leonard, Sheldon &amp; Foster

BANKERS,

No. 10 Wall Street.

Buy and sell Government, State, Railroad and other desirable securities, making liberal advances on same, allow interest on deposits, deal in commercial paper, furnish to travelers and others Letters of Credit current in the principal cities in Europe.

## Financial.

## An Undoubted Security,

PAYING 60 PER CENT

More Income than Government Bonds.

AND 9½ PER CENT ON THE INVESTMENT

FIRST MORTGAGE GOLD BONDS

OF THE

LOGANSPOUT, CRAWFORDSVILLE

AND

SOUTHWESTERN RAILWAY OF INDIANA.

THEY BEAR 8 PER CENT GOLD INTEREST, PAYABLE QUARTERLY IN NEW YORK, FREE OF GOVERNMENT TAX, AND ARE COUPON AND REGISTERED.

The Issue is limited to \$16,300 per mile, in denominations of \$1,000, \$500 and \$100.

This road, 92 miles long, affords the shortest existing outlet to Chicago, Toledo, Detroit, Fort Wayne, Logansport and intermediate points for the celebrated Block and Bituminous Coals of Parke County as, also, for the large surplus products of the rich agricultural and mineral section of the State which it traverses.

For the present we are offering these Bonds at 95 and accrued interest, in currency, or will exchange them for Government Bonds, or other marketable securities at the rates of the day.

Further and full particulars, with pamphlets and maps, furnished by us on personal or written application.

JONES &amp; SCHUYLER,

No. 12 Pine St., N. Y.

FINANCIAL AGENTS OF THE COMPANY.

## OFFICE OF

## U. S. Assistant Treasurer,

NEW YORK, March 2, 1872.

IN CONFORMITY WITH INSTRUCTIONS FROM the Secretary of the Treasury, notice is hereby given to the holders of 3 Per Cent Temporary Loan Certificates, issued under the Acts of March 2, 1867, and July 25, 1868, that all such certificates dated August 1, 1868, of the denomination of \$5,000, between the numbers three thousand four hundred and fifteen (3,415), and three thousand five hundred and nineteen (3,519) inclusive, and of the denomination of \$10,000 each, between the numbers three thousand three hundred and forty-nine (3,349) and three thousand four hundred and ninety-five (3,495) inclusive, will be paid on presentation at this office, and that from and after the 30th day of April 1872, such certificates will cease to bear interest, and will be no longer available as a portion of the lawful money reserve of any National Banking Association.

THOMAS HILLHOUSE,  
Assistant Treasurer, U. S.

## OFFICE OF

## U. S. Assistant Treasurer,

NEW YORK, March 5, 1872.

DURING THE MONTH OF MARCH, 1872, I SHALL, by order, receive offers of Bonds, as follows:—

OFFERS OF BONDS.

THURSDAY, March 14—One Million.

THURSDAY, March 23—One Million.

A certified check for Five per cent of offer must be deposited therewith. Proposals will be opened at 12 o'clock, noon, each day specified. The Treasury may, at its option, accept offers of bonds in excess of the amount advertised for.

Printed forms for proposals, with the regulations to be observed, will be furnished at this office.

THOMAS HILLHOUSE,  
Assistant Treasurer, U. S.

## TAUSSIG, FISHER &amp; Co.,

BANKERS,

No. 32 Broad Street, New York.

## TAUSSIG, GEMPP &amp; Co.,

BANKERS,

323 North Third St., St. Louis, Mo.

## GEMPP &amp; TAUSSIG,

BANKERS,

24 Jungheoff St., Frankfurt On Main.



## Financial.

WM. E. UTLEY.

EDWARD E. BOWEN.

## UTLEY &amp; BOWEN,

BANKERS AND BROKERS,

No. 4 WALL STREET, New York.

Orders for Governments, Gold and Stocks executed at the usual rates of commission.  
Interest allowed on daily balances, and subject to draft at sight.

Especial Attention given to Investment Securities.

State, City and Railroad Loans Negotiated.

## JOHN H. DANIELS,

BANKER,

Wilmington, Will. County, Illinois.

Collections made and Remitted at Current rates.  
Money loaned for inventors of improved farms at ten per cent interest, payable semi-annually.

## REFERENCES:

Atlantic Nat. Bank, N. Y. | Bank of Anbun, N. Y.  
Nat. Bk of Vernon, N. Y. | State Sav'g's Inst., Chic'go  
Cayuga Co. Nat. Bk, N. Y. | State Sav'g's As., St. Louis  
Cook County National Bank, Chicago.

## Cubbedge &amp; Hazlehurst,

BANKERS AND BROKERS,

MACON, GA.

Mak. Collections and do a General Banking and Brokerage Business.

REFER TO EAST RIVER NATIONAL BANK.

## A. D. Williams &amp; Co.,

STOCK BROKERS,

40 Wall Street

New York.

## Stocks and Bonds

BOUGHT AND SOLD ON COMMISSION.

A. DENIS'N WILLIAMS,

J. P. WILLIAMS,

Member of the

Member of the

N. York Stock Exchange

N. York Stock Exchange.

M. SWENSON. W. M. PERKINS. D. L. KERNION.

## SWENSON, PERKINS &amp; Co.,

80 Wall Street New York.

## PERKINS, SWENSON &amp; Co.,

New Orleans

Exchange sold on Texas and Louisiana. Collections made on all accessible points.

## SOUTTER &amp; Co.,

BANKERS,

No. 53 WILLIAM STREET, NEW YORK.

Dealers in Bills of Exchange, Governments, Bonds, Stocks, Gold, Commercial Paper, and all Negotiable Securities.

Interest allowed on Deposits subject to Sight Draft or Check.

Advances made on approved securities.  
Special facilities for negotiating Commercial Paper.  
Collections both inland and foreign promptly made.  
Foreign and Domestic Loans Negotiated.

AUG. J. BROWN.

WALSTON R. BROWN.

## Augustus J. Brown &amp; Son

BANKERS,

59 Liberty Street, New York.

SPECIAL ATTENTION GIVEN TO THE NEGOTIATION OF

## RAILROAD SECURITIES

M. O. BARNEY.

C. H. RAYMOND.

E. D. FOSTER.

## Barney Raymond &amp; Co.,

BANKERS AND BROKERS.

5 WALL STREET.

STOCKS, GOLD, BONDS AND ALL OTHER SECURITIES

Bought and Sold on Commission.  
Interest paid on Deposits subject to check.

D. N. BARNEY, Special.  
A. H. BARNEY,

## LEVY &amp; BORG,

20 BROAD ST.,

Brokers and Dealers

IN

## SOUTHERN SECURITIES

LOANS NEGOTIATED.

## Financial.

## WE RECOMMEND,

AS A SAFE AND PROFITABLE INVESTMENT,

THE

## FIRST MORTGAGE

SEVEN PER CENT BONDS

OF THE

## Cincinnati &amp; Muskingum

## Valley R. R. Co.,

Which we are Selling at 90 and Interest.

They are issued at the rate of \$10,000 a mile on a completed line, which has cost triple that amount, and which is in successful operation. The stock of the Company is owned by the Pennsylvania Railroad Co., and under its auspices the line has become a trunk line between Pittsburgh and Cincinnati, while it possesses a valuable local traffic, furnished by the fertile, well-settled, and developed section of the State of Ohio, through which it runs.

E. W. CLARK &amp; CO.,

Philadelphia.

CLARK, DODGE &amp; CO.,

New York.

## Municipal Bonds,

Ten to Twelve Per Cent Interest.

SAFETY AND PROFIT COMBINED.

States may repudiate, but Counties, Cities and Towns cannot.

WE have at all times GOOD MUNICIPAL BONDS for sale at the lowest market rates.

SEND FOR DESCRIPTIVE PRICE-LIST AND PAMPHLETS.

W. N. COLER &amp; CO.,

No. 11 Wall St., N. Y.

## All Taxes Paid.

Roads Finished & Earning Expenses and Twice the Interest.

FULL PAID STOCK.

## Connecticut Valley R. R.

FIRST MORTGAGE

7 Per Cent Bonds—Price 95 &amp; Interest.

RECOMMENDED BY

ALLEN STEPHENS &amp; CO., Bankers,

12 PINE STREET., N. Y.

Send all letters to Post-Office Box No. 3,067.

## REMOVAL.

## SIMON DE VISSER

HAS REMOVED HIS OFFICE FROM 26 EXCHANGE PLACE TO

No. 68 WILLIAM STREET,

Corner Cedar Street

"Kemp Building."

## R. T. WILSON &amp; Co.,

BANKERS AND COMMISSION MERCHANTS

44 BROAD STREET.

Liberal cash advances made on consignments of Cotton and Tobacco to our address; also to our friends in Liverpool and London.

Government Securities, Gold, Stocks and Bonds

Bought and Sold on Commission, and

LOANS NEGOTIATED.

Accounts received and interest allowed on balances which may be checked for at sight.

## Financial.

## THE CITY BANK,

LONDON, ENGLAND.

INCORPORATED BY ROYAL CHARTER, A.D. 1835.

HEAD OFFICE { Corner of Finch Lane, Thread-needle Street.  
BRANCH { No. 34 Old Bond Street.  
OFFICES { Nos. 139 & 160 Tottenham Court Road,  
{ No. 25 Ludgate Hill.

Subscribed Capital - - - £1,000,000  
(50,000 Shares of £20 each).

Paid-up Capital - - - 500,000

Reserved Fund - - - 110,000

## DIRECTORS:

John Jones, Esq., Chairman.

Henry Vigurs East, Esq., | Joaquin De Mancha, Esq.,  
John Blacklock, Esq., | William Simpson, Esq.,  
Andrew Lawrie, Esq., | Jonathan Thorp, Esq.,  
Robert Lloyd, Esq., | James F. Vanner, Esq.,  
Wm. McArthur, Esq., M.P., | George Young, Esq.,  
Wm. McNaughton, Esq.,

MANAGER—Alfred George Kennedy.

SECRETARY—C. J. Worth.

Accounts opened with approved American and other Foreign Firms or Banks, at such moderate rates of Commission as shall be considered consistent with sound mutual advantage. The interest upon such accounts is calculated at current rates on daily balances, and is made up on the 30th June and 31st December in each year.  
Demand Cheques and Exchange honored against approved previous or simultaneous remittances. Credits opened against First-class Securities negotiable in London. Mercantile and Marginal Credits are issued, as also Letters of Credit upon any leading Commercial City.

## Travelers' Credits

encashed when issued by Clients, and every description of general Banking Business transacted. The Officers and Clerks of the Bank are pledged not to disclose the transactions of any of its customers.

## THIRD AVENUE

## SAVINGS BANK,

Cor. Third Avenue and 26th St.,

NEW YORK.

JOHN H. LYON,

President,

GEORGE L. HAIGHT,

Secretary.

OPEN DAILY FROM 10 A.M. TO 3 P.M.

And on the Evenings of

MONDAY, WEDNESDAY AND SATURDAY

FROM 6 TO 8 O'CLOCK.

Money deposited on or before April 10th will draw interest from April 1st.

SIX PER CENT INTEREST PAID ON ALL SUMS FROM \$1 TO \$5,000.

## CAMMANN &amp; Co.,

Bankers and Brokers,

8 Wall Street, New York.

Transact a GENERAL BANKING BUSINESS, and give particular attention to the PURCHASE AND SALE OF GOVERNMENT, STATE AND RAILROAD SECURITIES.

Deposits received subject to check at sight.

## Sun Mutual Insurance

COMPANY,

No. 52 WALL STREET, NEW YORK.

Incorporated May 22, 1841.

Oldest Marine Insurance Company in the State of New York.

Amount of losses paid since the organization of the Company

OVER TWENTY-SEVEN MILLIONS OF DOLLARS.

STOCK AND MUTUAL SYSTEMS COMBINED.

Cash capital paid in..... \$500,000 00  
Surplus Jan. 1, 1872..... 293,135 36

Total assets..... \$793,135 36

INVESTED AS FOLLOWS:

United States bonds..... \$500,213 75

Bonds and mortgages..... 27,200 00

Cash in bank..... 33,635 54

Total..... \$621,054 31

Premium notes not matured and other assets 172,121 05

Total..... \$793,135 36

Insures against Marine and Inland Navigation Risks Only.

Takes no Fire risks and has no agencies.

Dealers have the option of participating in the profits or receiving an abatement from premiums in lieu of scrip dividends, or of insuring on the stock principle at reduced rates.

JOHN P. PAULSON, President.

ISAAC H. WALKER, Vice-President,

JOHN P. NICHOLS, Secretary.



# THE NEW YORK LIFE INSURANCE COMPANY,

Nos. 346 & 348 Broadway,

Offers to those desiring Insurance advantages which cannot be surpassed by any other Institution of the kind.

**ASSETS, \$19,000,000. ANNUAL REVENUE, \$7,000,000.**

If you want Life Insurance, investigate the claims of this Company to your confidence and support, and especially examine the

## TONTINE INVESTMENT POLICY PLAN

now offered by the NEW YORK LIFE INSURANCE COMPANY, which so combines the Tontine principle in the distribution of surplus with Ordinary Life Endowment Assurance as to afford to those who survive certain selected periods, the maximum benefit to which their superior vitality and persistence in payment of premium entitle them. The estimated results upon this class of policies appended hereto have been examined, and are indorsed by the distinguished Actuaries, SHEPPARD HOMANS, Esq., and E. W. BRYANT, Esq., from whose letters the following extracts are made:

The benefits you propose to extend to those selecting this class of policy are more VARIED IN THEIR CHARACTER AND ADVANTAGES THAN ARE AFFORDED BY ANY PLAN OF INSURANCE NOW IN USE BY ANY COMPANY WITHIN MY KNOWLEDGE, and are such as cannot fail to render the Tontine Investment Policy a popular, safe, and highly-remunerative form of Insurance.

Very truly yours,

SHEPPARD HOMANS, Consulting Actuary.

I have no hesitation in saying that I think it more probable that the actual results will exceed than fall short of your estimates. The VARIOUS ADVANTAGES of this form of policy are well presented in the circular explaining it, and I notice among them several methods of applying the surplus which do not appear to have ever been offered by any other Company.

Yours truly,

EDWIN W. BRYANT, Consulting Actuary.

### ESTIMATED RESULTS ABOVE REFERRED TO:

**Ordinary Life Policy, Age 40, \$10,000. Annual Premium, \$313.**

#### FIRST BENEFIT.

Tontine Period, 10 years, annuity for life combined with dividend.....	\$227 90
Tontine Period, 15 years, annuity for life combined with dividend.....	546 30
Tontine Period, 20 years, annuity for life combined with dividend.....	1,160 10

Thus at end of fifteen years' period the annuity will pay the premium and leave a surplus for increasing income.

#### SECOND BENEFIT.

To withdraw the accumulated profits in cash.

Tontine Period, 10 years, 56 per cent. of premiums paid Returned.	
Tontine Period, 15 years, 101 per cent. of premiums paid Returned.	
Tontine Period, 20 years, 150 per cent. of premiums paid Returned.	

#### THIRD BENEFIT.

Sale of Policy to the Company.

Tontine Period, 10 years, 107 per cent. of premiums Returned.	
Tontine Period, 15 years, 154 per cent. of premiums Returned.	
Tontine Period, 20 years, 207 per cent. of premiums Returned.	

#### FOURTH BENEFIT.

Paid-up Policy.

Tontine Period, 10 years.....	\$7,500
Tontine Period, 15 years.....	15,000
Tontine Period, 20 years.....	23,500

#### FIFTH BENEFIT.

Sale of Policy and Purchase of Annuity for Life.

Tontine Period, 10 years.....	\$286 20
Tontine Period, 15 years.....	699 50
Tontine Period, 20 years.....	1,450 00

Circulars giving extended information in regard to this plan of Insurance with tables and examples of probable results under certain assumed data, can be obtained by application to the Home Office of the Company, Nos. 346 and 348 Broadway, New York, or any of its agents in the United States or Canada.

MORRIS FRANKLIN, President.

WILLIAM H. BEERS Vice-President and Actuary.



# THE Commercial & Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,  
A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 14.

SATURDAY, MARCH 9, 1872.

NO. 350.

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## The Chronicle.

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### WALL STREET TOPICS.

Apart from the eccentric gymnastics of fancy stocks, two or three other topics are engrossing the chief attention in Wall street. The first is as to the probable movements of gold in consequence of the payment of 40 millions of called five-twenties, half of which matured on Thursday and are now being paid off. These bonds are so slow in finding their way to the Treasury for redemption that to all appearance the process of disbursing these 40 millions will extend over a considerable time; and the Treasury will not be at all inconvenienced, as it holds 81 millions of gold besides that which represents gold certificates, and the receipts for customs during the seven weeks before the payment of the May interest will amount to 20 millions. Since the call of 140 millions of the May and November Five-Twenties, the amount of the May interest is now but about 16 millions, so that the Treasury balance of gold will be kept up. Still, in view of possible emergencies, Mr. Boutwell has decided to sell no gold this month, and the general feeling approves the policy he has adopted.

As to the probable exportation of gold, the prospects have somewhat changed during this week, as the swift revival of the demand for Five-Twenties for exportation after the check it received through the treaty troubles, is interpreted to indicate that we shall export bonds instead of gold to pay much of our foreign indebtedness; while the brisk movement

of capital this way will aid in checking the shipment of gold. The inference is that the gold which comes out of the Treasury will, to a fair extent, find its way into our banks, and help in replenishing their legal tender reserves. In view of these and some other contingencies the price of gold has not taken that upward turn which was generally expected a few weeks ago.

Another topic of some interest is the reported settlement of the financial troubles of the State of Virginia. It seems there has been a compromise embracing the following points: First, the funding bill is to be enforced except that the offensive provision is repealed for receiving coupons for taxes. Secondly, the three per cent. semi-annual coupons on the bonds are to be paid as follows: One-third in a certificate, and two-thirds in cash. The certificates are to be paid in full as soon as there is money in the Treasury sufficient to pay them, which is expected to be at the close of this year when the taxes are all collected. Hereafter the whole six per cent. per annum stipulated on the bonds is to be paid in cash. This arrangement appears to be the best settlement which the Treasury of the State could bear, and it gives general satisfaction, if we may judge from the price of the bonds which immediately rose two per cent. when the announcement of this compromise was made. The credit of the old State of Virginia is so closely associated with that of the whole of the Southern States that this satisfactory adjustment has had much more influence upon public confidence than its independent importance would have justified.

A third topic of interest is offered by the overstrained movements of the loan market. The heavy demand for money induced by the activity in the stock market had its effect yesterday on the rates for loans; and there was an active demand, but without any extraordinary pressure. Probably the impression would have been still obscure had not some of the banks been contracting their operations this week in order to make up their reserve which had fallen below the legal minimum of 25 per cent., and was likely to bring upon these institutions an official monition from the Comptroller of the Currency. It is supposed that the averages to-day will be somewhat more satisfactory, and that by the end of next week all the banks will be "in line" once more. This delinquency in regard to reserve is the more remarkable, as it has not for some years occurred so generally or in so great a degree. A few days ago over one-third of our city banks were more or less short of reserve, the State banks being the most deficient, as over them the Comptroller has no authority.

There has been some apprehension that a lock-up of greenbacks was preparing, and that the activity yesterday was thus caused. The reasons above assigned, however, sufficiently account for it, and for the present we seem



likely to be exempt from this source of trouble in the money-market. The fear of it has had a tendency to check the general movements of trade, and the volume of business, foreign and home, is less than was expected. The monetary uncertainty is not, however, alone to blame for this. The impending changes in the tariff have retarded the distribution of imported goods, while our exports have been slightly checked by the movements of gold and foreign exchange.

As to the future there is no abatement of confidence. A good prosperous spring trade is looked for if the money market should be favorable. Of this monetary tranquility there is little doubt. For a few weeks we may probably have no very excessive accumulations of capital pressing for employment. But there will be an adequate supply, and if the speculators should adopt means for creating artificial disturbance the effects will, as heretofore, be probably small and brief.

#### CONGRESS AND THE CLEARING HOUSE.

The deserved failure of Mr. Sherman's Clearing House Certificate Contraction bill on Thursday in the House is significant as showing the determination of the popular branch of Congress to do nothing likely to cause contraction of the currency or general perturbation in business. A reliance on this disposition prompts some of our banks to expect the enactment of other new projects. One of them is the law permitting the banks to deposit greenbacks in the Treasury repayable on demand, and to receive cheques therefor of \$5,000 and \$10,000 each, suitable for making the daily exchanges which are now paid in greenbacks. The purpose for which these new non-interest-bearing Clearing House cheques are contrived is to protect the banks from the risk of robbery and loss in sending their messengers through the streets with large sums of greenbacks in their possession. The new certificates being payable to the Clearing House would be utterly useless elsewhere, and if stolen would be either returned by the thieves or replaced by the Treasury. So far as this purpose is concerned it is plain that the banks have no claim on the government for any such insurance against risk. It is not a part of the proper work of the Sub-Treasury to guarantee the banks from losses in doing their business. If these institutions want cheques of the sort described, why can they not deposit their gold in one of the larger banks, and use the tokens of that bank in their daily clearings? There is a precedent for this in the gold token arrangement, which worked very satisfactorily prior to the issue of the government gold notes in 1865. It was the bank of New York, we believe, which, under that arrangement, was the custodian of the gold for the whole Clearing House, and its tokens passed current among the banks as freely as the gold they represented, and with much less risk. Now, what is there to prevent this precedent from being followed in the present case. A plan could easily be contrived and carried out that would do as well for the conservation of greenbacks as the old one did for gold. It is true this plan would cost the banks something; but the cost would only represent the risk; and the proposed law would throw that cost and risk on the government, while all the benefit would accrue to the banks.

Of course, this argument goes on the assumption that the new law the banks want is to allow them to seal up packages of \$5,000 and \$10,000 greenbacks, put them into the Treasury for safe keeping, and fetch them out in bulk as needed. If the Government vaults are to be converted into a safe-depository of valuable packages for the banks, why not for other credit institutions or private citizens?

Among the supporters of the new bill there are some who advocate the measure as a corrective of contraction. They think them a remedy the inconveniences of withdrawing the present Clearing-House certificates under the law of July, 1870. These men are in favor of giving elasticity to the currency, and they would make the proposed Clearing-House tickets identical with the present certificates in every respect but that of bearing interest. There is some plausibility in this view. But if this be really the wish of the banks,—if they desire to take out new Clearing-House certificates, bearing no interest, as fast as the old ones which bear interest are withdrawn, and as a substitute therefor, then it is a question whether there is a necessity for any legislation whatever. The law of March 3, 1867, in connection with that of June 30, 1864, which has not been repealed, seems to cover the whole ground. In these statutes the Secretary is prohibited from issuing certificates bearing more than a given rate of interest; but he is not prohibited from issuing certificates bearing no interest whatever. If this view be sustained, then the new bill is not needed at all, and the Secretary, if the public service should demand it, can issue certificates to the banks on the deposit of greenbacks, the Treasury getting in return the use of the money free of interest.

Another project which is in favor just now, in some quarters, is that of establishing a new bank of at least 10 millions capital, in this city; the stock to be held by the country banks. The banks owning so powerful an institution will of course keep their metropolitan deposits in it and employ it to do their business here. It expects to get 50 millions of deposits and it would thus hold a similar control over our money market to that which the Bank of England held for many years over the money market of London.

In these days of opposition to every form of centralized power, and especially to centralized money-power, this scheme has not very good prospects of success though it has for two years in succession been warmly urged in the annual report of the Comptroller of the Currency. Every national bank is at present prohibited by the law from holding stock in any other bank. This disability would require a new statute for its removal, and there is little danger that Congress will so affront public opinion as to pass such a law in face of the storm of hostile discussion it would evoke. Still the plan is being vigorously pushed forward, and half a dozen names have already been mentioned as emulous or as certain of appointment as its first officers. Among the novel features which have been engrafted upon it is the proposition to make this bank a Clearing House for our city banks, through which all balances shall be paid in National Bank notes, so as to supersede our present Clearing House, which enforces the payment of its balances in greenbacks. Congress will probably let this, with the other schemes we have mentioned, sleep undisturbed throughout the present session. They all seem to be unnecessary or mischievous or unpopular.

#### THE NEW ERIE RAILROAD LEGISLATION.

"Reform legislatures," it has been said, "are extravagant and corrupt." Called to power by a sudden revulsion in the tide of public opinion, it is not strange that such assemblages should be reactionary in their policy, rash in the application of remedies, and so zealous against a certain set of evils that corrupt demagogues are apt to mislead them into opposite evils, as bad or worse. The rumor is, that the dethroned chiefs of the "Ring" have long ago counted on some such contingency for the recovery of their



lost power. If so, they must by this time have found out their mistake.

In one important point at least it cannot be denied that so far the reform legislature at Albany has vindicated the good opinion of its friends, and refuted the prediction that it would be the most inefficient corrupt body which ever sat in the State Capitol. For twenty years we are assured there have not been fewer indications of corruption or bribery. We know it will be said by the cynic that the legislature are afraid, and that timidity rather than conscience keeps them out of temptation.

We are scarcely of this opinion, but be the causes what they may we have at present a State legislature which appears anxious to do its duty in the existing crisis. Of this many proofs might be cited. No stronger one need be given than is afforded by the Erie bill, which was reported on Thursday in the Senate and yesterday in the House. This bill is very elaborate in its details, but it has been drawn by men of great legal acumen and much experience in Erie litigation. It is no doubt admirably adapted for the object in view. That object is simple. It is to oust the present directors and elect new men. The misdeeds of the present managers of Erie have been exposed year after year in our columns, and much that they have done is the deserved object of public opprobrium in Europe as well as here. Their bad faith toward their stockholders has passed into a contemptuous proverb.

From present appearances public opinion seems to indicate that these men will soon be driven from power, and that the magnificent property they control will pass into other hands at the election of next July. It is to be hoped that the repeal of the classification act and the other provisions of the new law will not fail to cleanse this Augean stable. That measure provides for a new election, and will surround it with some extraordinary safeguards, especially in the restriction of proxies and the appointment of inspectors of election by the Chief Justice of the Court of Appeals. This is almost all that legislation can do in the matter. It will put the control of the road as formerly in the hands of those who own it. How they will exert this power remains to be seen.

Of course, whoever may be elected a new policy will be inaugurated. The new directors will seek to run the Erie road so as to make a dividend for its stockholders, for to them they are responsible. This is all right enough in its way. But a great corporation like the Erie Railroad does not wholly belong to its stockholders. It is in an important sense public property. It has been chartered by the State, and was in part built with money voted out of the State taxes and paid by the people. Its duty to the State is thus paramount to every other. If commerce is the life-blood of the body politic, railroads are the great arteries through which that blood circulates and diffuses life through every part. The history of the Vanderbilt roads proves that when a railroad is run in the interest of the stockholders, and for the narrow, selfish end of making large dividends, the public are sometimes made to suffer. What we want in the case of the Erie railroad is that both these legitimate objects should have their proper claims under the new regime. Let the stockholders make honest dividends if they can. But the object which should be paramount to all others is that due regard be paid to those great general interests and to that development of the public wealth which the road was chartered and endowed to secure.

We are the more particular in urging this point, not only because of its intrinsic importance, but because the proposition at Albany does not offer so adequate a

guarantee for its realization as might be wished. The omission may cause trouble hereafter. Abroad it has often been a matter of surprise that the Gould dynasty, with its flagrant crimes, could so long maintain itself in face of outraged public opinion. The explanation is easy. An important part of it is found in two facts. First the fundamental principle of the astute management of Jay Gould was to care for the interests of the traveling public. The local traffic of the road was fostered. The whole tier of counties traversed by this great highway was made to feel friendly, and numerous arrangements were adopted to foster its interests, to enlarge its population, and to increase its growth.

Besides this it was remembered that most of the enormous abuses in connexion with the overissue of stock were part of a long course of warfare against the Vanderbilt clique, which having got possession of the other great outlets from the great lakes to this city needed but Erie to make their monopoly complete. To defeat this monopoly was generally acknowledged to be a great public necessity. Behind this grave necessity Gould and his friends lurked and bid for renewed lease of power, promising to carry out numerous further reforms in management if the past was condoned and a fair trial given for the future. Moreover, no other party appeared capable of keeping up the fight with the monopolists and preventing this road from being a part of the great Vanderbilt system of transportation. Now, however, the patience of the public is exhausted and Gould is likely to be dismissed.

The new managers of Erie must show a wise judgment in the reforms they may introduce. In sweeping away the abuses, and extravagance, and corruptions which have eaten up the earnings of their business they must not sacrifice the local interests of the State or of the belt of country traversed by the road; and in their anxiety to develop their through traffic they must take care that Erie shall fall neither into the hands of Commodore Vanderbilt nor President Thomas A. Scott, both of whom with the hungry proclivity of great railroad potentates are said to be anxiously watching a favorable opportunity of seizing possession. The Legislature at Albany and the people of the State are prepared to do their duty to the Erie road, let its stockholders not fail to do theirs.

#### PROSPECTIVE CHANGES IN THE ENGLISH BANKING SYSTEM.

The foreign demand for our securities is now reviving, and the renewed activity in the flow of capital this way from the plethoric money markets of Europe, attract increasing attention to the monetary movements abroad, and cause more discussion than would otherwise take place about the banking system of London, which, as we have recently said, has undergone a rapid development and is apparently on the eve of some important changes. The fundamental idea of that system, as is well known, was to have one large central bank surrounded by smaller satellites. The center of the system is the Bank of England with £17,741,000 of capital and surplus, and some 25 millions of circulation. Around this venerable establishment are grouped a score of corporate institutions all but four of which are less than 20 years old. The following tables give a report of the condition of these institutions, eleven of which are joint stock banks, while the rest are discount companies. For the sake of compactness 000's are omitted. Thus £2,000 represents £2,000,000.

LONDON JOINT STOCK BANKS, DEC. 31, 1871.

LONDON JOINT STOCK BANKS, DEC. 31, 1871.					Total
When estab- lished.	Cap- ital.	Sur- plus.	Cap. & De- posits	Divi- dends 1871.	Means for loans
1834..... London & Westminster.....	£2,000	£1,000	£3,000	24,230	18 £20,420
1836..... London Joint Stock.....	1,200	410	1,610	17,730	19½ 19,430
1839..... Union Stock.....	1,200	300	1,500	13,800	20 15,300
1855..... City Stock.....	500	090	590	4,750	8½ 1,570



1862....Imperial Stock.....	450	060	500	2-250	6	2-750
1862....Alliance Stock.....	770	009	773	1-460	5	2-239
1863....Consolidated Stock.....	800	060	850	2-480	6½	3-330
1863....Central Stock.....	100	....	100	0-550	6	650
1866....Metropolitan Stock.....	200	010	210	0-680	5½	890
1862....London & S. Western Stock.	180	....	180	0-610	4½	790
1836....London & County Stock....	1-000	500	1-500	16-710	18½	17-610
	£8-400	£2-550	£10-950	£84-730	....	£95-680

LONDON DISCOUNT COMPANIES, DEC. 31, 1871.

	Cap- ital.	Sur- plus.	Cap. & Sur.	De- posits.	Divi- dends.	Total
1856....National Discount.....	£0-797	£0-497	£1-294	£10-774	19	£12-068
1866....General Credit.....	1-500	0-075	1-575	7-342	7	8-917
1865....United Discount.....	140	0-010	0-150	2-411	8½	2-621
Seven other Discount Companies.	15-086	1-322	7-008	48-036	...	55-054
	£8-123	£1-905	£10-027	£63-623	....	£78-660
Add eleven Joint Stock Banks....	8-400	2-550	19-950	84-730	....	95-680
Total.....	£16-523	£4-465	£29-977	£153-353	....	£174-330

\* Not known, but reported to have ranged as high as 40 per cent in one or two instances.  
† Estimated.

The London *Economist*, from which we have compiled these figures, is very emphatic in its testimony as to their significance in several points of view. For some six or seven weeks last autumn, says our cotemporary, when the Bank rate was kept up at a point considerably above the market rate, the joint-stock banks lost very large amounts by their adherence to the traditional rule of taking the Bank rate as a regulating index of the rate of interest allowed by them on deposit and current accounts. The traditional rule has been for the banks to allow 1 per cent. per annum less than the minimum rate of the Bank of England; but when, as was the fact in October and November last, the minimum rate was kept at 5 per cent., while the market rate was under 4, or even 3½, the consequences were most serious to establishments having large deposits, and still more to establishments having not only deposits bearing interest, but also balances of current accounts. The *Economist* evidently gives the opinion of the leading financial authorities in London when it adds, that "Whether the Bank of England keeps up the practice of fixing a minimum rate by public notification or not, it is tolerably plain that the time has come for the London banks to agree among themselves, by means of a committee or conference, the rate to be allowed on deposits quite independently of the proceedings of the Bank of England."

Of course one objection to this course is as to the terms on which the Bank of England will allow it. This institution holds the coin reserve, and almost the only coin reserve, on which these London banks and credit institutions depend as a basis for their business. If the affiliated banks adopt the plan they indicate then it will be for the Bank of England, and for its neighbors to take some new departure and to devise some measure of self-protection. How pressing will be the emergency for such precautions it is not difficult to foresee. If these banks act so far independently as to cut themselves off in part from the control of the system of which the Bank of England is the centre they will need a larger basis of capital. They must also prepare to be at the expense of holding their own reserves of coin instead of depending so much upon the coin reserves of the Bank of England; except, indeed, that institution can be induced or coerced into the policy of keeping a mass of 45 or 50 millions sterling of coin for the sole purpose of maintaining the financial equilibrium and forming a counterpoise to the independent movements of its satellites.

It has often been remarked that the Bank of France in the panic of 1866 never raised its rate of discount above 4 per cent. and still it increased its coin reserve from £18,648,000 on the 7th March of that year to £29,804,000 on the 29th August. During those six months, to keep up her reserve, France had to import over 29 millions sterling of coin showing that her original coin surplus of 18 millions had been drawn out of her vaults during that unparalleled half year of financial excitement and convulsion. How was

the coin obtained? Probably by purchasing in foreign markets. Certainly not by raising the rate of interest. For when the Bank of England on the 25th of April raised its rate to 7 per cent. and a week later to 8 and then to 9 per cent. the Bank of France kept its rate steady at 3½ and held it there during the 13 weeks in which the Bank of England rate was 10 per cent. and was struggling to attract by this high rate the flow of gold to its coffers.

Since the panic of 1866, and previously, the opinion has been expressed that the Bank of England would sooner or later be compelled to adopt some new expedient for replenishing its coin reserves. Till lately that opinion seems to have had little support in Great Britain. Still the device of raising the rate of interest to stop the export of coin has never been without grave objections; and during every panic it seemed to be productive of mischief, and to retard rather than to hasten the recuperation of business. Accordingly, we have often ventured to suggest that it would be well for the bank to lose no time in contriving some new method of attracting gold to its vaults—a method which would be more direct in its operation, more immediate in its effects, and more harmless in its results. Since the suspension of specie payments by the Bank of France, new reasons for such a change of policy have developed themselves; inasmuch as the large specie reserve of that institution has been for some years larger than the reserve of the Bank of England, and could be easily depleted by this institution with a very slight turn in the foreign exchanges. Specie payments being now suspended in Paris, the coin in the Bank of France is no longer so easily accessible by the old methods of manipulating the foreign exchanges, or so easily drawn out by the raising of the British rate of interest.

In London just now, as we have seen, other reasons are making themselves felt in the rapid growth and increasing power of these 21 large credit institutions of the British metropolis, which now hold 153 millions sterling of deposits, while the Bank of England holds but 30 millions. The complete statements of those credit establishments for the past year, show that from their heavy payments of interest on deposits, their business does not seem to be so profitable, or their dividends so large, as they were at first represented; still the reports fully bear out what we said last week about the power these banks and discount companies exert over the London money market, and the control thus gained over the present policy, ancient prestige and monetary power of the Bank of England.

#### THE DEBT STATEMENT FOR MARCH, 1872.

The following is the official statement of the public debt, as appears from the books and Treasurer's returns at the close of business on the last day of February, 1872:

##### Debt bearing interest in Coin.

Character of Issue.	Authoriz- ing Act.	When Payable	Registered	Coupon.	Interest Accru'd Overdue.
5s of 1858.....	June 14, '58.....	1874	(c) £6,015,000	£13,955,000	£75,125 (a) £166,656
5s of 1861.....	Feb. 8, '61.....	1880	(f) 13,731,000	4,681,000	£2,964 (a) £184,150
6s, Oregon War.....	Mar. 2, '61.....	1881	....	(g) 945,000	£ 629 (a) £9,450
6s of 1861, July 27 and Aug. 5, '61.....	1881	125,137,100	64,181,100	443,818 (a) 1,293,212	
6s, 5-20s, of 1862.....	Feb. 25, '62.....	1882	41,658,800	205,835,350	1,231,741 (b) 6,950,343
6s of 1861.....	Mar. 3, '63.....	1881	53,383,100	21,616,500	1,747,622 (a) £50,000
5s, 10-40s.....	Mar. 3, '61.....	1891	138,491,000	56,155,900	211,372 (a) £4,864,182
6s, 5-20s, of 1861.....	Mar. 3, '61.....	1884	2,476,500	....	900 (a) £9,639
6s, 5-20s, of 1864.....	June 30, '61.....	1884	40,682,350	40,646,150	191,697 (b) 1,626,570
6s, 5-20s, 1865.....	Mar. 3, '65.....	1885	42,677,350	120,192,350	592,360 (b) £3,255,394
6s, 5-20s, 1865, new.....	Mar. 3, '65.....	1885	61,214,100	165,794,100	1,454,362 (a) £2,206,362
6s, 5-20s, 1867.....	Mar. 3, '65.....	1887	11,679,800	229,286,150	1,044,084 (a) £3,297,752
6s, 5-20s, 1868.....	Mar. 3, '65.....	1888	12,911,000	29,352,000	20,788 (a) £92,060
5s, Funded Loan, 1861, July 14, '60.....	1881	17,480,950	51,561,150	229,590	(c) £69,391
Aggregate of debt bearing interest in coln.			749,821,950	110,528,350	6,549,632
					26,740,574

Aggregate of debt bearing interest in coin, 749,821,950 110,328,250 6,519,653 26,349,574

(a) Interest payable Jan. & July. (b) May & Nov. (c) March & Sept., except coupons £50 & £100 paid annually in March. (d) Feb., May, Aug. & Nov. (e) Reg. £50; coupon £100. (f) Reg. £1,000, £5,000, & £10,000; coupon £50, £100, £500 & £1,000.

##### Debt Bearing Interest in Lawful Money.

3 per cent Certifs....	Acts March 2, '67 and July 25, '68.	Payable	Principal.	Interest.
On demand, with interest (issued in £5,000 & £10,000)....	£19,140,000	£164,758		
7½, Navy pension, Act July 23, '68, Int. only appl'd to pensions.	14,000,000	70,000		
4s, Certifs of Indebtedness, Act July 9, '70. Due in 1875.....	678,000	15,560		
Aggregate of debt bearing interest in lawful money.....	£38,818,000	£248,318		

\* Of this amount £690,000 have ceased to bear interest.



Debt on Which Interest Has Ceased Since Maturity.

	Principal.	Interest.
5 to 64, Bonds.....Matur'd at vari's dates prior to Jan. 1, '37.	\$51,663	\$61,171
6's, Bonds.....Matured Dec. 31, 1862.....	6,000	350
5's, Mex. Indem.....Matured at various dates in '51 and '52....	1,101	85
5's, Bonds.....Matured Dec. 31, 1867.....	1,850	117
6's, Bounty L sep.....Matured July 1, 1849.....	39.3	240
6's, Bonds.....Matured July 1, 1868.....	24,900	1,281
5's, Texas Indem.....Matured Dec. 31, 1864.....	174,000	11,300
5's, Bonds.....Matured Jan. 1, 1871.....	10,000	650
1-10-64 Tr. notes.....Matured at various dates from '38-'41....	82,535	2,679
1-10-64 Tr. notes.....Matured at various dates in '47 and '48....	6,000	390
6's, Tr'y notes.....Matured at various dates in '43 and '49....	950	57
3-6-6's, Tr'y n's.....Matured at various dates in '53 and '59....	2,000	108
6's, Tr'y notes.....Matured March 1, 1863.....	8,150	378
7-3-10's, 3 years.....Matured Aug. 19 and Oct. 1, 1864.....	20,000	1,520
5's, one year.....Matured at various dates in 1865.....	109,977	5,498
5's, 2 years.....Matured at various dates in 1866.....	68,235	5,122
6's, Com. Int. n's.....Matured June 10, '61, and May 15, '68....	646,430	127,850
7-5-10's, 3 years.....Matured Aug. 15, 1867, and June 15 and July 15, 1868.....	877,000	40,979
6's, Certif. of ind.....Matured at various dates in 1866.....	5,000	313
4, 5 & 6's, Tem. l.....Matured Oct. 15, 1866.....	78,560	7,393
Agg. of debt on which int. has ceased since mat'y.....	\$1,871,142	\$270,508

Debt Bearing no Interest.

Authorizing acts.	Character of issue.	Amt. outstand.
July 17, 1861, and Feb. 12, 1862.....	Demand notes.....	\$91,101
Feb. 25 and July 1, '62, and March 3, '63.....	U. S. legal-tender notes.....	337,500,000
July 17, 1862.....	Fractional currency.....	41,491,300
March 3, 1863, and June 30, 1864.....	Fractional currency.....	41,491,300
March 8, 1863 (in \$20, 30, 100, 500, 1,000 & 5,000) Certifis. for gold deposited.....		\$2,530,000

Aggregate of debt bearing no interest.....\$181,602,401

Recapitulation.

	Amount Outstanding.	Interest.
DEBT BEARING INTEREST IN COIN—Bonds at 6 p. cent.....	\$1,467,750,500	
Bonds at 5 p. cent.....	382,399,500	
Total debt bearing interest in coin.....	\$1,850,150,000	\$32,599,227
DEBT BEARING INTEREST IN LAWFUL MONEY—		
Certificates at 4 per cent.....	\$678,000	
Navy pension fund, at 3 per cent.....	14,000,000	
Certificates at 3 per cent.....	19,140,000	
Total debt bearing interest in lawful money.....	\$33,818,000	248,418
DEBT ON WHICH INT. HAS CEASED SINCE MATURITY.....	1,679,112	270,208
DEBT BEARING NO INTEREST—		
Demand and legal tender notes.....	\$357,591,101	
Fractional currency.....	41,491,300	
Certificates of gold deposited.....	32,530,000	
Total debt bearing no interest.....	\$431,602,401	
Unclaimed P. R. Interest.....		14,644
Total.....	\$2,317,249,743	\$33,432,499
Total debt, principal and interest, to date, including interest due not presented for payment.....	\$2,350,682,243	
AMOUNT IN THE TREASURY—		
Coin.....	\$110,405,519	
Currency.....	14,468,426	
Total.....	\$124,873,945	
Debt, less amount in the Treasury, March 1, 1872.....	2,225,813,397	
Debt, less amount in the Treasury, Feb. 1, 1872.....	2,283,201,919	
Decrease of debt during the past month.....	\$12,391,451	
Decrease of debt since March 1, 1871.....	\$94,397,248	
Decrease of debt since March 1, 1869, to March 1, 1872.....	\$29,649,792	

Bonds Issued to the Pacific Railroad Companies, Interest Payable in Lawful Money.

Character of Issue.	Amount outstanding.	Interest accrued and not yet paid.	Interest paid by United States.	Interest repaid by United States.	Balance of int. paid by United States.
Central Pacific.....	\$25,885,120	\$238,851	\$5,591,922	\$486,048	\$3,105,778
Kan. Pac., late U.P.E.D.....	6,303,000	63,000	1,780,263	195,710	894,354
Union Pacific Co.....	27,236,512	272,365	6,161,857	2,036,332	4,125,525
Con. Br'n Un. Pacific.....	1,000,000	10,000	415,808	9,236	436,551
Western Pacific.....	1,970,560	19,705	308,562	9,350	299,212
Stoux City and Pacific.....	1,628,320	16,283	340,756	406	340,350
Total issued.....	\$64,629,512	\$646,235	\$14,631,970	\$3,477,125	\$11,151,745

The Pacific Railroad bonds are all issued under the acts of July 1, 1862, and July 2, 1863; they are registered bonds, in denominations of \$1,000, \$5,000 & \$10,000; bear six per cent interest in currency, payable January 1 and July 1, and mature 30 years from their date.

CURRENT TOPICS.

OUR STATE CANALS.—The questions relating to the management of our State canal system are the most serious now awaiting the consideration of the Legislature. Notwithstanding the many efforts which have been made during the past few years to secure thorough and permanent reforms in their management, and to make the system a profitable and productive property, we seem to have fallen far short of accomplishing these ends. It must be admitted, therefore, that if the chief object is to make our canals self-supporting, the system is a failure. It was necessary last year to raise \$3,880,035 in taxes to meet the deficiencies of the canal fund; an amount more than three times as great as was needed in 1868. During the fifteen months ending with December, the disbursements from the State Treasury on Auditor's warrants an account of the canals were \$7,110,236, and even this large amount did not include many claims and certificates of indebtedness outstanding at the end of the year. On the other hand, it appears from the statistics published by the Auditor that the receipts of tolls have fallen off from \$4,418,303 in 1868 to \$2,814,953 last season, while the percentage of cost of maintenance on the tolls has increased from 26.86 per cent. in 1868 to 79.94 per cent. in 1871. In short, our State canal system, saddled with a debt of some ten millions, is falling behindhand, and it appears to us to be evident that either something must be done to relieve the State from the burden, or else we must be satisfied to meet these deficiencies in the canal fund by taxation. What, then, shall be done? The refusal of the people to ratify the Funding law last year would indicate that either the plan proposed was not understood, or else that the public could not see relief in that direction. We think the idea is growing in favor which contem-

plates a sale or lease of the canals, and it is by no means certain that an amendment to the State Constitution providing for such a change would not be ratified by the popular vote. To our mind, however, there are very serious objections to this plan. Suppose either of the great railroad interests which now control the railroad system of the State should acquire the lease, is it not probable that the management would not be in the interest of the people? And does not this very question suggest another, and that is, whether there is not a more important consideration in the management of our canals than merely to make them pay all the charges that are now brought against them? Cheap transportation of freight is each year becoming of more and more importance in the development of our State and country. If, in selling or leasing the canals, we should throw them into the hands of a railroad monopoly, we do not think that a gain would have been secured, even if the lessees or grantees enabled the State to meet all present canal engagements. On the other hand, some important points would be secured;—first, our politics would be relieved of that source of corruption; and besides, in private hands, the canals would probably be economically managed. With proper legislative restrictions in the lease, therefore, it might be possible to guard against the evils which that mode of disposing of the canals would otherwise entail.

THE NEW MOVEMENT IN PETROLEUM.—There has been much excitement in the oil trade during the past two weeks, on account of an organization said to include the leading refiners in the country and the railroad companies engaged in the transportation of oil. The corporate name of this organization is the "Southern Improvement Company," and it claims to represent a powerful combination to control the oil trade, and by consolidating all competition, secure the profits of producers, carriers and refiners at the expense of consumers and exporters. The company is organized under a charter granted by the Legislature of Pennsylvania on the 16th of April, 1870, which act among other things vested the corporation formed under it with all the powers, privileges, duties and obligations of the "Continental Improvement Company," incorporated April 13, 1863, which granted the following important privileges:

To contract with any person, persons, firm, corporation or any other party, however formed, existing, or that may hereafter exist, to build, construct, maintain or manage any work, public or private, and supply or furnish all needful material, labor, implements, instruments and fixtures of any and every kind whatsoever, on such terms and conditions as may be agreed upon between the parties respectively; and shall have full power and authority to hold and own securities of any form, either as collateral or otherwise, and dispose of the same at pleasure, and shall have power to hold, own and dispose of such other personal or real estate as a majority of the stockholders of said corporation may at any time approve, in writing or by resolution, at any meeting of the stockholders.

Under this comprehensive charter the company has been organized for the ostensible purpose of protecting the refining interests of the United States, and the railroad interests immediately affected by the petroleum business. Those identified with the movement claim that, within the past year, a very large amount of crude oil has been shipped by the exporters, the result of which has been the building up of refining interests abroad, to the detriment of the refining interest at home; that in consequence of this scarcity of business for the domestic refiners, there has been a ruinous competition among the refineries; that for these reasons the petroleum trade has been a losing one for all engaged in it; and that such losses can only be prevented in future by the organization of a company able to handle all the crude and refined oil in the country, and, by a proper manipulation of the markets, secure to both producers and refiners a good profit the year round. The plan of the association provides that all refiners shall take stock to the amount of these several refineries, and share in the earnings of the company in proportion to the capacities of their respective establishments. The railroads, including the New York Central, Erie, Baltimore and Ohio, and Pennsylvania roads, are also to share the profits of carrying on an equitable basis, and to make the combination successful are to charge a practically prohibitory freight rate on oil and allow the refiners belonging to the association a drawback of from 75c to \$1 per barrel. As might be expected, this movement is regarded by the producers as an attempt to organize a vast monopoly, the effect of which must be to ruin the export trade, and, sooner or later, bankrupt the owners of the wells. They claim that it is a desperate effort on the part of the refiners to make a profit upon a refining capacity vastly in excess of the requirements of the trade, and vigorous measures of resistance are proposed to prevent the monopolists from consummating their schemes. A plan to suspend operations at the wells for a time and sell no crude oil to the company o



its agents is proposed, and excited meetings have been held in the producing regions to devise means of breaking up the combination. Another scheme is that the producers, dealers and eastern refiners unite in the immediate construction of a railroad from Titusville to Buffalo, by way of Jamestown, 106 miles, which would give the producer an outlet to the Lakes and enable them to export oil from this port or Montreal independent of any railroad combination which may be formed. As for ourselves we doubt whether the organization is as complete as is claimed, and whether there is as much to be feared from it. Combinations covering so many interests seldom hold together long or possess any great power in action, and we fancy in this case when the first excitement has passed away it will be found that the interests affected have been unnecessarily alarmed.

**THE FUTURE OF THE BRITISH IRON INTERESTS.**—A London journal of high standing in the iron trade states that great interest is now felt in the subject of new sources of supply for the iron trade of that country. "At home or abroad, in foreign countries or in our own colonies, it is apparent that some additional sources of supply of iron must be found to enable our makers to keep pace with the increasing requirements of the trade." That the available supply of good ores in Great Britain is approaching exhaustion would appear to be evident from the fact that for some time it has been necessary to use large amounts of foreign ore for manufacture in English furnaces. Since the application of the Bessemer process of converting iron into steel, the consumption of ores has very considerably increased, so that the price of both ores and iron have advanced, until at present their value is nearly one hundred per cent. greater than it was five years ago. The only British ores which are said to be free from deleterious substances, and which yield a good quality of iron and steel, are those found in the carboniferous limestone of Cumberland and portions of Lancashire, and so great has been the demand for them, that the supply is wholly inadequate to meet the requirements of the furnaces now in operation. Companies for the importation of ores from Spain and elsewhere have therefore been formed. These facts possess a considerable importance in their relation to the future of our own iron industries.

**THE PRE-EMPTION OF PUBLIC LANDS.**—The House Committee on Public Lands reached a very sensible conclusion in agreeing to report a bill repealing the pre-emption laws. They should have been repealed long ago. The homestead law makes ample provision for those who wish to make actual settlements upon Government lands, and the pre-emption laws, which should have been repealed when the homestead law was enacted, are useful only to speculators who have made good use of them of late. The bill to be reported further provides for a wholesome restriction upon all future grants of public lands to railroads, if any are made, obliging them to sell their lands to actual settlers at a price not exceeding \$2 50 per acre. Any regulations or laws which may be effective in preserving what little remains of the public domain from speculators who have already succeeded in acquiring possession of so large a part of it, are certainly desirable, and as this proposed legislation is designed to meet that evil we hope it will be well considered, and result in the passage of such an act as will furnish an effectual remedy.

**A DELAWARE AND CHESAPEAKE BAY SHIP CANAL PROPOSED.**—A number of projects looking to the opening of water communication between the Delaware and Chesapeake bays are now under discussion; and it is stated that a company has been organized with a view to the opening of such a canal, if authority and assistance can be obtained from the State of Maryland. Among the schemes proposed is the route from Cabin Creek, on the Choptank river, across the peninsula to the Delaware breakwater; another plan is a canal from the Sassafras river, on the Chesapeake to the Delaware Bay, at or about Smyrna. It would seem, however, that the easiest way in which to open water communication between the two bays would be to enlarge and deepen the Delaware and Chesapeake Canal, terminating at Delaware City. This canal has already an average depth of ten feet, which could be increased to twelve or fifteen feet, if desirable, at comparatively small cost. Its length is but fourteen miles, and should its enlargement be undertaken, it would, doubtless, prove of more general utility than one dependent upon sea-going vessels only. In its present form it completes the chain of direct water communication between New York and the Lake Ports on the north and Albemarle and Pamlico sounds on the south.

## CHANGES IN THE REDEEMING AGENTS OF NATIONAL BANKS.

The following are the changes in the Redeeming Agents of National Banks since the 28th of February, 1872. These weekly changes are furnished by, and published in accordance with, an arrangement made with the Comptroller of the Currency:

LOCATION.	NAME OF BANK.	REDEEMING AGENT.
Indiana— Lafayette.....	The Second National Bank.....	The Third National Bank of Cincinnati, revoked.
Maine— Bangor.....	The Farmers' National Bank.....	The National Bank of Commerce of Boston, approved.
Missouri— Knobnoster.....	The First National Bank.....	The Third National Bank of St. Louis, approved in place of the National Park Bank of New York.
Illinois— Champaign.....	The First National Bank.....	The National Park Bank of New York, approved.
Indiana— Indianapolis.....	The Meridian National Bank.....	The St. Nicholas National Bank of New York, approved as one additional redemption agent.
Illinois— Sycamore.....	The Sycamore National Bank.....	The National Bank of Illinois at Chicago, approved.
Michigan— Plymouth.....	The First National Bank.....	The Importers' and Traders' National Bank of New York, approved.
Iowa— Decorah.....	The First National Bank.....	The Third National Bank of Chicago, approved in place of the National Bank of Commerce, Chicago, The First National Bank of Milwaukee, and the American National Bank of New York.
Massachusetts— Easton.....	The First National Bank.....	The Shoe and Leather National Bank of Boston, approved in place of the National Bank of Redemption, Boston, and the Second National Bank of Boston.
Massachusetts— Holyoke.....	The Holyoke National Bank.....	The First National Bank of New York, and the National Bank of the Commonwealth, Boston, approved.
Louisiana— New Orleans.....	The Crescent City National Bank.....	The National Bank of the Republic of New York, approved.
Indiana— Newport.....	The First National Bank.....	The Third National Bank of New York, approved.
Missouri— Kansas City.....	First National Bank.....	The Valley National Bank of St. Louis, approved in place of the Second National Bank of St. Louis.

### New National Banks.

The following is a list of National Banks organized since the 28th instant, viz.:

Official No.  
1,944—The First National Bank, of Bellaire, Ohio. Authorized capital, \$50,000; paid in capital, \$25,000. A. H. Anderson, President; A. P. Tallman, Cashier. Authorized to commence business March 1, 1872.  
1,945—The Topeka National Bank, Kansas. Authorized capital, \$100,000; paid in capital, \$50,000. Fry W. Giles, President; Samuel K. Lakin, Cashier. Authorized to commence business March 7, 1872.

## Latest Monetary and Commercial English News

### English Market Reports.—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by submarine telegraph, as shown in the following summary:

**London Money and Stock Market.**—American securities close firm at somewhat higher prices than last Friday.

The specie in the Bank of England has decreased £270,000 during the past week.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Consols for money.....	92½	92½	92½	92½	92½	92½
" account.....	92½	92½	92½	93	92½	92½
U. S. 6s (5-20s, 1862).....	91½	92	92½	92½	92½	92½
" " old, 1865.....	92½	93	93½	93½	93½	93½
" " 1867.....	92½	92½	92½	92½	93	92½
U. S. 10-40s.....	83½	83½	83½	83½	83½	83½
New 6s.....	89½	89½	89½	89½	89½	89½

The daily quotations for United States 6s (1862) at Frankfurt were.

Frankfort.....	95½	95½	...	95½	96	....
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**Liverpool Cotton Market.**—See special report of cotton.

**Liverpool Breadstuffs Market.**—This market has ruled heavy throughout the past week, prices where changed showing a decline.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
	a. d.	a. d.	a. d.	a. d.	a. d.	a. d.
Flour (Western).....	25 0	25 0	25 0	25 0	25 0	25 0
Wheat (No. 2 R'd W'n. sp) cwt.....	11 0	11 0	11 0	11 0	11 0	11 0
" (Red Winter).....	11 9	11 9	11 8	11 8	11 8	11 8
" (California White).....	12 3	12 3	12 0	11 9	11 9	11 8
Corn (W'm'd) new, 3 quarter.....	23 0	23 0	23 0	23 0	23 0	23 0
Barley (Canadian).....	3 8	3 8	3 8	3 8	3 8	3 8
Oats (Am. & Can.).....	2 10	2 10	2 10	2 10	2 10	2 10
Peas (Canadian).....	40 0	40 0	40 0	40 0	40 0	40 0

**Liverpool Provisions Market.**—Pork, bacon and lard have declined 1s. each since last Friday.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
	a. d.	a. d.	a. d.	a. d.	a. d.	a. d.
Beef (extra pr. mess) n. 34 cwt.....	70 0	70 0	70 0	70 0	70 0	70 0
Pork (W'n. pr. mess) n. 34 cwt.....	56 0	56 0	56 0	56 0	56 0	56 0
Bacon, (Cm. cut).....	31 6	31 6	31 6	31 6	31 0	31 0
Lard (American).....	44 6	44 6	44 6	44 6	44 0	43 6
Cheese (Amer'n fine).....	70 0	70 0	70 0	70 0	70 0	70 0

**Liverpool Produce Market.**—Petroleum and tallow have declined the past week, tallow closing 4s. 3d. lower than last Friday.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
	a. d.	a. d.	a. d.	a. d.	a. d.	a. d.
Rosin (com. Wilm.).....	11 0	11 0	11 0	11 0	11 0	11 0
" (fine pale).....	26 0	26 0	26 0	26 0	26 0	26 0
Petroleum (refined).....	1 4½	1 4½	1 4½	1 4½	1 4½	1 4½
" (spirits).....	11	11	10½	10½	10½	10½
Tallow (American).....	47 9	47 9	47 9	47 9	47 9	43 6



London Produce and Oil Markets.—The only change to note in prices is a decline of 1s. in sugar.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Lins'de'ke (obl.) 10 8 0	10 8 0	10 8 0	10 8 0	10 8 0	10 8 0	10 8 0
Linsced (Calcutta) 63 0	63 0	63 0	63 0	63 0	63 0	63 0
Sugar (No. 12 D'ch std) on spot, 100 cwt. ....	35 0	31 0	31 0	34 0	34 0	34 0
Sperm oil..... 99 0 0	99 0 0	99 0 0	99 0 0	99 0 0	99 0 0	99 0 0
Whale oil..... 37 10 0	37 10 0	37 10 0	37 10 0	37 10 0	37 10 0	37 10 0
Linsced oil..... 33 10 0	33 10 0	33 10 0	33 10 0	33 10 0	33 10 0	33 10 0

## COMMERCIAL AND MISCELLANEOUS NEWS.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show an increase in both dry goods and general merchandise. The total imports amount to \$14,600,713 this week, against \$8,938,264 last week, and \$7,319,339 the previous week. The exports are \$4,333,985 this week, against \$5,075,113 last week and \$4,039,230 the previous week. The exports of cotton the past week were 10,255 bales, against 4,221 bales last week. The following are the imports at New York for week ending (for dry goods) March 1, and for the week ending (for general merchandise) March 2.

### FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

	1869.	1870.	1871.	1872.
Dry goods.....	\$3,507,848	\$3,480,389	\$4,976,500	\$7,278,401
General merchandise...	3,747,593	2,824,797	4,608,930	7,322,312
Total for the week...	\$7,255,441	\$6,305,186	\$9,585,436	\$14,600,713
Previously reported...	41,355,863	35,280,418	48,252,504	62,338,202

Since Jan. 1. .... \$48,614,304 \$41,585,604 \$58,979,940 \$76,938,915

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending March 5:

### EXPORTS FROM NEW YORK FOR THE WEEK.

	1869.	1870.	1871.	1872.
For the week.....	\$2,895,839	\$3,902,429	\$6,264,325	\$4,333,985
Previously reported...	26,035,420	27,117,829	39,477,283	37,587,844

Since Jan. 1. .... \$24,901,250 \$31,020,253 \$45,741,603 \$41,971,329

The following will show the exports of specie from the port of New York for the week ending March 2, 1872:

Feb. 27.—Schr. Campbell, Port au Prince— American silver,.... \$20,000	ampion— Mexican silver dolls. \$6,000
Feb. 28.—Brig A. B. Patterson, Lagnayra— American gold coin. 20,000	Silver bullion..... 16,016
Feb. 28.—Str. Algeria, Liverpool— Silver bars..... 304,648	For Bremen— Foreign silver coin. 600
Feb. 29.—Str. Allemanilla, London— American gold coin. 41,000	March 2.—St. City of Montreal, Liverpool— Silver bars..... 173,988
Feb. 29.—Str. Ring Star, Aspinwall— American silver coin 1,100	March 2.—Brig M. M. Williams, Arroyo, P. R.— American gold coin. 27,627
For San Jose— English sovereigns..... 7,500	March 2.—Str. City of Merida, Havana— Spanish doubloons..... 7,500
March 2.—Str. Main, South— American gold..... 12,750	March 2.—Schr. Rebecca Ann, Aux Cayes— American gold..... 4,028
	American silver..... 15,000
Total for the week.....	\$678,388
Previously reported.....	2,131,979
Total since Jan. 1, 1872.....	\$2,810,367

Same time in 1871..... \$8,909,336	Same time in 1867..... \$5,267,504
1870..... 5,171,055	1866..... 4,401,532
1869..... 6,446,461	1865..... 4,099,914
1868..... 11,252,016	

The imports of specie at this port during the past week have been as follows:

Feb. 26.—Str. Missouri, Havana— Silver..... \$376	Feb. 29.—Str. Morro Castle, Havana— Gold..... \$2,780
Feb. 27.—Str. City of Merida, Vera Cruz— Silver..... 9,293	March 2.—Str. Henry Channcey, Aspinwall— Silver..... 1,652
Gold..... 5,000	Gold..... 1,000
Total for the week.....	\$21,115
Previously reported.....	253,898
Total since January 1, 1872.....	\$275,013

Same time in 1871..... \$2,707,515	Same time in 1867..... \$599,929
1870..... 3,054,841	1866..... 292,439
1869..... 2,097,452	

NATIONAL TREASURY.—The following forms present a summary of certain weekly transactions at the National Treasury and Custom House.

1.—Securities held by the U. S. Treasurer in trust for National banks and balance in the Treasury:

Week ending	For Circulation.	For U. S. Deposits.	Total.	(Bal. in Treasury.)	Coin certificates.
April 15.....	355,662,500	15,927,500	271,590,000	.....	outst'd'g.
April 22.....	355,399,450	15,716,500	271,085,950	.....	.....
April 29.....	355,757,000	15,716,500	271,471,100	.....	.....
May 6.....	356,191,000	15,896,500	272,037,500	103,450,000	8,389,000
May 13.....	356,912,700	15,816,000	272,728,700	98,781,000	9,412,000
May 20.....	357,122,700	15,716,500	272,839,200	95,985,674	6,377,511
May 27.....	357,507,250	15,716,500	273,223,750	.....	19,072,000
June 3.....	358,327,950	15,765,500	274,093,450	.....	.....
June 10.....	358,579,400	15,712,500	274,291,900	89,580,000	5,294,879
June 17.....	358,913,400	15,916,500	274,830,900	90,945,000	32,555,000
June 24.....	359,437,550	15,896,500	275,334,050	.....	16,231,000
July 1.....	359,855,550	15,896,500	275,752,149	.....	.....
July 8.....	360,073,550	15,791,500	275,865,050	88,591,000	3,680,000
July 15.....	360,057,400	15,816,500	275,873,900	85,735,000	3,207,600
July 22.....	361,760,500	.....	276,934,550	.....	21,619,000
July 29.....	361,760,500	15,766,500	277,527,000	.....	.....
Aug. 5.....	362,069,350	15,766,500	277,835,850	86,650,000	6,832,000
Aug. 12.....	362,725,000	15,716,500	278,441,500	.....	19,601,000
Aug. 19.....	363,285,800	15,691,500	279,977,300	90,076,000	4,524,000
					18,924,000

Aug. 26.....	363,490,600	15,691,500	279,182,100		
Sept. 2.....	361,153,000	15,691,500	279,844,500		
Sept. 9.....	361,529,700	15,569,500	280,099,200	93,000,000	4,582,400
Sept. 16.....	366,067,450	15,401,500	381,468,950	95,933,978	17,880,600
Sept. 23.....	365,389,900	15,619,400	380,909,300	95,544,034	15,848,500
Sept. 30.....	365,910,350	15,655,500	381,565,850		15,233,600
Oct. 7.....	366,205,800	15,519,500	381,725,300	93,045,223	8,546,892
Oct. 14.....	366,368,650	15,614,500	381,983,150	91,164,227	16,294,400
Oct. 21.....	366,910,050	15,569,500	382,479,550	97,036,115	16,041,000
Oct. 28.....			382,489,850		15,844,500
Nov. 4.....	369,399,350	15,274,900	384,673,250	91,658,545	7,874,921
Nov. 11.....	367,702,450	15,279,000	382,981,450	95,242,190	17,081,900
Nov. 18.....	367,945,950	15,279,000	383,227,950	93,061,448	6,022,725
Nov. 25.....	368,288,200	15,278,000	383,566,200	92,756,575	1,029,906
Dec. 2.....	368,605,700	15,229,600	383,834,700		23,551,900
Dec. 9.....	360,044,000	15,229,000	381,273,000	103,076,290	8,642,092
Dec. 16.....	369,534,500	15,249,000	384,783,500	106,399,919	30,486,640
Dec. 23.....	369,652,500	15,249,000	384,901,500		8,125,171
Jan. 6.....	370,787,900	15,351,000	386,138,900		31,887,500
Jan. 13.....	370,482,400	15,351,000	385,833,400	103,248,419	
Jan. 20.....	370,639,400	15,331,000	385,970,400	103,977,000	12,156,056
Jan. 27.....	371,327,550	15,381,000	386,708,550	105,549,177	38,269,600
Feb. 3.....	371,451,950	15,398,000	386,849,950		10,913,000
Feb. 10.....	371,788,950	15,378,000	387,166,950	106,001,620	87,841,000
Feb. 17.....	372,389,450	15,432,000	387,821,450	106,741,260	23,294,900
Feb. 24.....	373,196,350	15,607,000	388,803,350	110,187,700	12,856,419
March 2.....	373,825,250	15,659,000	389,484,250		34,673,500

2.—National bank currency in circulation; fractional currency received from the Currency Bureau by U. S. Treasurer, and distributed weekly; also the amount of legal tenders distributed:

Week ending	Notes in Circulation	Fractional Currency Received.	Currency Distributed.	Leg. Ten. Distributed.
April 15.....	313,773,441	672,500	445,442	869,342
April 22.....	314,155,420	742,000	445,442	358,493
April 29.....	315,034,590	722,000	685,996	875,211
May 6.....	314,972,440	559,500	461,520	8,541
May 13.....	315,370,645	564,000	394,809	1,990,633
May 20.....	315,808,453	620,500	873,746	319,541
May 27.....	316,316,898	588,000	502,273	2,016,600
June 3.....	316,746,023	459,000	602,206	2,384,670
June 10.....	317,071,973	660,000	574,065	1,043,106
June 17.....	316,928,094	626,500	459,000	752,500
June 24.....	319,140,534	634,500	1,021,800	
July 1.....	317,476,919	490,000	142,179	2,858,035
July 8.....	317,587,009	100,000	335,592	2,763,754
July 15.....	318,024,049	336,000	693,500	637,500
July 22.....	318,761,729	353,500	619,765	1,041,886
July 29.....	319,384,679	245,300	715,104	634,981
Aug. 5.....		325,800	625,733	253,297
Aug. 12.....	320,374,894	375,000	589,167	1,512,429
Aug. 19.....	320,816,919	445,500	736,893	505,574
Aug. 26.....	321,373,880	492,000	548,000	1,146,000
Sept. 2.....	321,750,225	502,500	555,560	1,155,500
Sept. 9.....	322,068,085	508,500	775,835	478,116
Sept. 16.....	322,489,245	598,000	763,603	1,059,184
Sept. 23.....	323,056,375	256,500	462,200	1,236,500
Sept. 30.....		780,300	902,200	738,500
Oct. 7.....	323,259,270	864,400	525,800	4,113,000
Oct. 14.....	323,596,382	866,500	501,963	1,547,892
Oct. 21.....	323,985,382	697,300	1,070,100	3,755,000
Oct. 28.....	324,526,652			
Nov. 4.....	324,732,827	853,600	948,200	1,450,500
Nov. 11.....	324,946,862	774,300	819,000	1,168,000
Nov. 18.....	325,534,497	780,200	551,419	284,756
Nov. 25.....	325,605,600	796,600	505,735	1,071,607
Dec. 2.....	326,004,550	635,500	278,600	789,896
Dec. 9.....	326,773,456	706,100	909,703	2,522,458
Dec. 16.....	326,205,566	758,600	339,400	2,200,000
Dec. 23.....	327,573,628			
Jan. 6.....	328,183,118	379,300	505,000	1,499,500
Jan. 13.....	328,742,581	757,500	852,000	678,600
Jan. 20.....	329,990,311	761,700	544,900	298,500
Jan. 27.....	329,218,991		386,000	547,000
Feb. 3.....	329,606,751	841,000	382,786	932,682
Feb. 10.....	329,945,201	606,000	1,080,500	782,400
Feb. 17.....	330,404,946	844,800	993,500	710,000
Feb. 24.....	330,823,576	702,000	271,000	499,000
March 2.....	331,180,732	844,800	423,500	1,050,500

South Carolina.—COLUMBIA, March 7.—The Validating act has been passed by the House, and it is considered certain that it will pass the Senate. It declares that all the State bonds and obligations set forth in the Treasurer's report of October 31, 1871—amounting to \$15,851,327—to be legal and valid bonds, for the payment of which the faith, credit, and funds of the State are pledged. The Auditor is required to levy a tax, in addition to all other taxes, sufficient to pay the interest on the foregoing bonds; all bonds already or hereafter issued to be made uniform in description and style; all State bonds and stocks are required to be registered at the Commercial Warehouse Company of New York, or the Carolina National Bank of Columbia, who shall publish quarterly statements of registration, and no interest to be paid on any bonds or stocks until registered.

—We call attention to the card of Messrs. Hay & Warner, Bankers and Brokers, in another part of this paper. The firm is composed of Messrs. Silas C. Hay and William S. Warner, the former an old member of the Stock Exchange and the latter recently admitted to membership. Their office is at 80 Broadway. The new firm has every facility for the business.

—Messrs. W. B. Shattuck & Co., have added foreign exchange to their regular banking department, and draw sight and time bills on the Union Bank of London, well known as one of the strongest financial institutions in Europe. Mr. Shattuck has a very high reputation as a negotiator of first-class railway and municipal loans, and brings a long and successful financial experience as well as a large capital into the exchange department of the house.

—The Sun Mutual Insurance Company, since its organization, have paid losses to the amount of over twenty-seven millions of dollars. Their cash capital paid in is \$500,000, and their surplus on January 1st was \$293,185 36, which is invested chiefly in government bonds. Attention is invited to their advertisement elsewhere.

—We invite attention to the card in another column of Messrs. Bigelow & Johnston, No. 48 Pine street, importers and dealers in all kinds of railway and rolling mill materials. A feature in the business of this house is their dealings in old rails, which, we understand, are very extensive.



## BANKING AND FINANCIAL.

THE EIGHT PER CENT FIRST MORTGAGE SINKING  
FUND LAND GRANT BONDS OF THE

ST. JOSEPH AND DENVER CITY RAILROAD COMPANY,  
in denominations of \$1,000, \$500 and \$100, Coupon or Registered, can now be obtained to a limited amount only from the undersigned, or through the principal banks and bankers throughout the United States.

The safety and reliability of these bonds is evidenced in the continued and increasing demand for them by prudent and careful investors, who have invested in them after a most thorough and rigid examination of the security pledged for their payment, both interest and principal.

They are secured by a first and only mortgage on the company's railroad (which will soon connect the Union Pacific road at Fort Kearney with the City of St. Joseph, Mo., already an important railroad centre), upon the franchises of the same—upon the equipment and personal property of every description—upon the Land Grant of the Company, granted by special act of Congress, approved July 23, 1866, amounting to 1,700,000 acres which has been officially certified to the company by the Commissioner of the General Land Office in his official report to Congress, transmitted through the Secretary of the Interior, January 10, 1872.

The bonds are issued only as they represent a completed and equipped road; all proceeds of bonds beyond this are held by the Trustees in trust until the necessary completion entitle the company to these proceeds.

The road is built first-class in every particular, and has been so received and accepted by the Department of the Interior.

The Mortgage Deed of Trust prohibits the sale of any of the company's lands at less than four (4) dollars per acre, payable to the Trustees, and applied to the payment of the bonds, through the operation of the Sinking Fund. The payment of the bonds before maturity is not compulsory upon the holders.

The bonds are therefore secured by two classes of property combined in one mortgage, the value of either largely exceeding the amount of bonds which can be issued under the mortgage.

Trustees—Farmers' Loan and Trust Company of New York.

The Bonds have thirty years to run, with both principal and interest payable in gold. The principal payable in New York, the interest at eight (8 p. c.) per cent, payable in February and August either in New York, London or Frankfort-on-the-Main, free of tax.

Price 97½ and accrued interest in currency. The bonds are receivable at par and accrued interest in payment for the company's land sales. Maps, circulars, documents and full information furnished on application.

The bonds of this company have always been received with favor by investors and capitalists, have always commanded a ready market, and we unhesitatingly recommend them—believing this loan will rank equally with that of the Eastern Division Issues, which are now selling at a premium above par.

TANNER & CO.,

Bankers, No. 11 Wall street.

BANKING HOUSE OF HENRY CLEWS & Co.,  
32 Wall street, N. Y.

Circular Notes and Letters of Credit for travelers; also, Commercial Credits issued, available throughout the world.

Bills of Exchange on the Imperial Bank of London, National Bank of Scotland, Provincial Bank of Ireland and all their branches.

Telegraphic Transfers of money on Europe, San Francisco, and the West Indies.

Deposit accounts received in either Currency or Coin, subject to check at sight, which pass through the Clearing-House as if drawn upon any city bank; interest allowed on all daily balances; Certificates of Deposit issued, bearing interest at current rate; Notes and Drafts collected.

State, City, and Railroad Loans negotiated.

CLEWS, HABICHT & Co.,

11 OLD BROAD STREET, LONDON.

## The Bankers' Gazette.

## DIVIDENDS.

The following Dividends have been declared during the past week:

COMPANY.	PER CENT.	WHEN PAID.	BOOKS CLOSED.
<b>Railroads.</b>			
Second Avenue.....	\$2	Apr. 10.	March 20 to Apr. 3
<b>Banks.</b>			
Murray Hill.....	\$4	Apr. 1.	March 20 to Apr. 1

FRIDAY EVENING, March 8, 1872.

**The Money Market.**—The money market worked more easily early this week, and the relaxation in rates confirmed the impression previously formed, that last week's stringency was due in large part to speculative manipulation. The funds then withheld having been restored to business channels, the market with stock brokers has ruled during most of the week at 6@7 per cent, in regular business hours, and at lower rates late in the day, for unemployed balances. There was more activity in money on Thursday, and as high as 7 per cent, gold, was sometimes paid, while to-day, Friday, the demand was still sharper, and 7 gold was an ordinary rate, with some exceptional transactions as high as 1-32 commission in addition to legal interest. The usual rate at bank has been 7 per cent.

In the present condition of the banks, with their reserves reduced to a low figure, the market is sensitive, as the very knowledge that it is now comparatively easy for speculative combinations to make money stringent, engenders a cautious feeling among brokers.

The U. S. Assistant Treasurer gives notice that the 3 per cent legal-tender certificates, dated August 1, 1868, of the denomination of \$5,000, from Nos. 3,415 to 3,519, inclusive, and of \$10,000, Nos. 3,349 to 3,495, inclusive, will be paid on presentation, and cease to draw interest after April 30, 1872.

The cable reports the specie in Bank of England reduced £270,000 this week—bank rate unchanged. In the bank of France specie has increased 4,000,000 francs.

The last statement of our associated city banks showed a loss of \$123,575 in their excess above legal reserve; the total liabilities stood at \$238,638,200, and the total reserve at \$62,104,000—being \$2,444,450 in excess of 25 per cent of the liabilities.

The following statement shows the changes from previous week and a comparison with 1871 and 1870:

	Feb. 21.	1872.		1871.	1870.
	March 2.	Differences.	March 4.	March 5.	
Loans and dis...	\$282,486,500	\$282,280,100	Dec. \$262,631,898	\$263,634,212	
Specie.....	17,800,600	18,333,600	inc. 443,000	21,231,207	35,898,493
Circulation.....	23,143,700	23,165,400	inc. 21,700	31,660,282	33,783,942
Net deposits.....	213,318,200	210,472,600	Dec. 2,845,400	225,059,574	213,073,341
Legal Tenders.....	46,042,900	43,770,300	Dec. 1,272,500	53,019,763	54,065,393

Commercial paper has not been very active; the mercantile demand for money is not pressing, and there is little inclination to sell first-class names higher than 7 to 8 per cent. On the other hand, these rates offer no great inducement to purchasers.

**United States Bonds.**—The market for government bonds has been strong and active during all the week till to-day, when there was less business doing, and prices were not quite as firm. The advance on 5-20s of 1867 and old '65s, which are the principal issues in demand for the London market, has been about 1 per cent., while the improvement on other issues, though not as large, has been quite material. The most important feature in this market has been the demand for London account, as the transactions in American securities in that city have this week shown more activity, at higher quotations; in fact, the present improvement is the first real evidence of renewed life which has occurred there since the depression consequent upon the treaty discussions. Quotations to-day show a slight reaction from the highest figures of the week. The Continental markets hardly show as much favor yet towards United States bonds; their attention has been more diverted to our railroad and municipal securities.

The Treasury programme this month includes the purchase of \$1,000,000 bonds on the 14th and 28th, but no sales of gold.

Closing prices daily and the range since Jan. 1 have been:

	Mch. 2.	Mch. 5.	Mch. 6.	Mch. 7.	Mch. 8.	—Since January 1.—	Lowest.	Highest.
5s. fund, 1881, cp...	108½	108½	108½	109	109½	107½	Jan. 9	108½
6s. 1881, reg.....	114	114½	114	114½	114½	111½	Jan. 9	114½
6s. 1881, coup.....	115	115½	115½	115½	115½	114½	Feb. 12	115½
5-20's 1862, coup...	111	111½	111½	111½	111½	109½	Jan. 4	111½
5-20's 1864, 1872, c	111	111½	111½	111½	111½	109½	Jan. 11	111½
Call Bonds, 1872, c	111	111½	111½	111½	111½	109½	Jan. 11	111½
5-20's 1864, coup...	111	111½	111½	111½	111½	109½	Jan. 11	111½
5-20's 1865, ".....	111½	112	112	112½	112½	110½	Feb. 5	112½
5-20's 1865, ".....	110½	110½	110½	110½	110½	109½	Jan. 11	110½
5-20's 1867, ".....	111	111½	112	112½	112½	110½	Jan. 11	112½
5-20's 1868, ".....	111	112½	112½	112½	112½	111½	Feb. 8	112½
20-40's, reg.....	107	107½	107½	107½	107½	106½	Feb. 8	107½
10-40's, coupon.....	107½	107½	108	107½	108	107½	Feb. 11	108
Currency 6's.....	113½	114	114	114½	114½	113½	Feb. 29	114½

\* This is the price bid, no sale was made at the Board.



Closing prices of securities in London have been as follows :

	Feb. 24.	Mar. 1.	Mar. 8.	—Since January 1.	
				Lowest.	Highest.
U. S. 6s, 5-20s, '62.	91½	91½	92½	91½ Feb. 9	92½ Jan. 17
U. S. 6s, 5-20s, '67.	92	92½	92½	91½ Feb. 9	94½ Jan. 2
U. S. 5s, 10-40s.	88	88½	89½	88 Feb. 22	92½ Jan. 17

**State and Railroad Bonds.**—Southern State securities have been more active this week, and on several issues firmer. Tennessee, North Carolinas, South Carolinas and Virginias are all higher. There seems to be a more hopeful feeling in regard to the debt of North Carolina, and her bonds show a material advance. In South Carolina the tenor of legislation seems to be decidedly in favor of her bondholders. In Virginia the resolution forbidding the receipt of coupons in payment of taxes, and providing for the payment of 4 per cent. on the consol bonds, and on two-thirds of the unfunded debt, it is supposed will become a law. The bonds have advanced sharply, though it is probable that this was partly due to the "short" interest, which is known to have been large in this market, particularly in the deferred certificates.

The governing committee of the Stock Exchange has made the following regulations:

The bonds of the State of Alabama, dated January 2, 1872, payable to bearer in 1892 (with the right of renewal at the pleasure of the State), bearing interest at eight per cent per annum, payable first Monday of January and July, in New York, numbered 1 to 1,000, inclusive, each for \$1,000, issued under "An act to relieve and regulate the finances of the State," approved December 15, 1871, are placed on the regular list and called Alabama 8s of 1892.

The following described bonds of the State of North Carolina, heretofore included in the call as "Old Bonds," are withdrawn therefrom, and will be called separately, viz.:

No.	Dated	January 1, 1853,	due	January 1, 1883,
1 to 500	.....	July 1, 1851,	.....	July 1, 1883,
501 to 1,000	.....	January 1, 1854,	.....	January 1, 1884,
1,001 to 1,500	.....	July 1, 1854,	.....	July 1, 1884,
1,501 to 1,630	.....	January 1, 1855,	.....	January 1, 1885,

issued under an act ratified January 27, 1849, to aid the North Carolina Railroad Company, &c. No. 2,001 to 3,000, dated April 1, 1855, due in 1885, each \$1,000, issued under an act ratified February 14, 1855, to aid the North Carolina Railroad Company, &c. The above will hereafter be called as the North Carolina Old Bonds, to aid North Carolina Railroad Company. The call of the other descriptions to remain without change.

A dispatch from Mr. A. C. Briant, sheriff of Cass County, Mo., has been received by the president of the New York Stock Exchange, giving notice that the \$229,000 of Cass County, Mo., funding bonds, dated February 22, 1872, in favor of the Land Grant Railroad and Trust Company, have been fraudulently issued, and are doubtless forgeries.

Railroad bonds are reasonably active and steady in prices, all the issues of Union Pacific Railroad bonds have advanced since the election of a new board of directors on Wednesday.

Closing prices daily, and the range since January 1, have been:

	Feb.	Mch.	Mch.	Mch.	Mch.	Mch.	5.	8.	Since January 1.	
									Lowest.	Highest.
6s Tenn., old....	66½	66½	66½	66½	66½	66½	66½	66½	63½ Jan. 5	67 Jan. 23
6s Tenn., new....	66	66½	66½	66½	66½	66½	66½	66½	63½ Jan. 5	67 Jan. 23
6s N. Car., old....	35	35½	35½	35½	35½	35½	35½	36	31 Jan. 23	36½ Mch. 8
6s N. Car., new....	13½	13½	13½	13½	13½	13½	13½	14	15 Jan. 26	21 Mch. 8
6s Virg., old....	52	52	52½	52½	52½	52½	52½	52½	47 Jan. 22	59 Jan. 15
6s "consolid'd	54½	55	55	55½	55½	55½	55½	57½	51 Jan. 20	58½ Jan. 2
6s "deferred....	17½	17½	17½	17½	17½	17½	18	18	14 Jan. 25	21 Jan. 23
6s S. C., A. J. & J.	81½	81½	81	80	80	80	83	83	24 Jan. 10	36½ Feb. 12
6s Missouri....	91½	91½	91½	93	93	94	94	94	93½ Jan. 30	97 Jan. 18
Cent. Pac. gold....	102½	102½	102½	103½	102½	102½	103	103	100 Jan. 5	103½ Jan. 12
Un. Pac. 1st....	91½	91½	91½	91½	91½	91½	91½	91½	90 Jan. 5	94½ Jan. 18
Un. Pac. 2d....	81½	81½	81½	82½	82½	82½	83½	83½	79½ Mch. 1	89½ Jan. 18
Un. P. Income....	81½	82	81½	82	82½	82½	83½	83½	81½ Mch. 1	89½ Jan. 18
N. Y. Cen. 6s, 1883.	103	103	103	103	103	103	103	103	93 Jan. 5	99½ Feb. 5
Eric 1st m. 7s....	103	102	103	103	103	103	103	103	100 Jan. 9	108 Feb. 16
N. J. Cen 1st m. 7s	101½	101½	101	101	101	101	101	101	100 Jan. 11	108½ Jan. 16
St. Wayne 1st m. 7s	101	101	101	101½	101½	101½	101	101	100½ Jan. 3	106 Feb. 15
Chic & N. W. 1st m. 7s	103	98	99	99	98	98	100	100	9½ Jan. 1	107 Jan. 19
Rail 1st m. 7s....	103	101½	101½	101½	101½	101½	102	102	100½ Jan. 1	103½ Jan. 30

\* This is the price bid, no sale was made at the Board.

The following is an abstract of all the new loans now offered in this market; accrued interest is always paid by the buyer:

DESCRIPTION.	Length of road.	Amount of bonds to be issued.	Size of bonds.	Price asked.
Chesapeake & Ohio RR. 1st mort., gold 6s....	427	\$15,000,000	\$100, &c.	94
Grand Rapids & Ind. 1st m. land grant gold 7s....	350	8,000,000	1,000	96
Logansport, Crawfordsville & S. W. 1st m. gold 8s....	392	1,500,000	100, &c.	95
St. Joseph & Denver City (W. D.) 1st mort. land grant gold 8s....	112	5,500,000	100, &c.	97½
St. Louis City & St. Paul RR. 1st mort. 8s....	154	2,300,000	1,000	95
Wallkill Valley RR. 1st mort. gold 7s....	151	2,000,000	100, &c.	90
Omaha & Nashville RR. 1st cons. m. 7s....	392	8,000,000	1,000	92½
Omaha & North Western RR. 1st mort. land grant gold 7s-10s....	185	3,000,000	1,000	90
Burlington, Cedar Rapids & Minn. RR. 1st mort. gold 7s....	270	5,400,000	500, &c.	92½
New York & Oswego Midland RR. 1st m. gold 7s....	340	30,000 per m.	100, &c.	101
Northern Pacific RR. 1st mort. gold 7s-10s....	120	100,000,000	100, &c.	101
Mobile & Montgomery RR. 1st mort. gold 8s....	182	2,500,000	1,000	95
Vermont Division Portland & Ogdensburg RR. 1st mort. gold 6s....	117	2,300,000	100, &c.	90
International RR. 1st mort. gold 7s....	550	3,000,000	1,000	90
Connecticut Valley RR. 1st mort. gold 7s....	44	1,000,000	1,000	95
Syracuse & Chenango Valley RR. 1st m. gold 7s....	68	12,000 per m.	100, &c.	95
Montclair RR. 1st mort. gold 7s....	44	30,000 per m.	1,000	97½
Chicago, Danv. & Vincennes RR. 1st m. gold 7s....	135	2,500,000	1,000	90
Houston & Texas Central RR. 1st m. gold 7s....	468	20,000 per m.	1,000	90
Nashville & Decatur RR. 1st mort. 7s....	120	2,000,000	1,000	90
Pacific RR. of Mo. 2d mort. gold 7s....	280	3,000,000	1,000	92
West Wisconsin RR. 1st mort. gold 7s....	170	4,000,000	500, &c.	92½
Cincinnati & Muskingum Valley RR. 1st m. 7s....	132	10,000 per m.	1,000	90
Greene Co. (Mo.) 8s, issued to H. & St. Jo. RR....	40	400,000	1,000	90
Atlanta & Richmond Air Line RR. 1st m. 8s....	250	4,000,000	1,000	90
Cuyahoga Lake RR. 1st mort. gold 7s....	40	800,000	1,000	90
Indianapolis, Bloomington & West. RR. 2d mort. 8s....	214	800,000	1,000	90
New Jersey Midland RR. 1st mort. gold 7s....	69	30,000 per m.	100, &c.	92½
Calro & Fulton RR. 1st mort. L. G. gold 7s....	301	8,000,000	1,000	87½

**Railroad and Miscellaneous Stocks.**—The stock market has been decidedly active, and prices are generally higher; in fact, the list which we give below of the range of prices since January 1, shows that on a number of stocks the highest prices of the year have been made this week. The money market relaxed and was reasonably easy during the early part of the week at 6½-7 per

cent, though it has been tighter yesterday and to-day, with 7 per cent gold at an ordinary rate at the close. In addition to the general strength of the market several prominent stocks have been advanced from special causes. Union Pacific is higher in consequence of the election of a new board of directors, and Mr. Horace F. Clarke as president, placing the road under control of the "Vanderbilt" party. Erie is active on the strength of pending legislation at Albany. Northwestern and Rock Island are both influenced by the Union Pacific election. Pacific Mail, which has been the most prominent speculative feature of the market, is the subject of a sharp contest between opposing parties; on Thursday it touched 63½, but closed to-day at 61½. The "bears" have resorted to legal proceedings, and the officers have been summoned to show cause why they should not be enjoined from lending the funds of the company. The tone of the market, after some fluctuations during the day, closed tolerably firm.

The following were the highest and lowest prices of the active list of railroad and miscellaneous stocks on each day of the last week:

	Saturday, Feb. 24.	Sunday, Feb. 25.	Tuesday, Feb. 27.	Wednesday, Feb. 28.	Thursday, Feb. 29.	Friday, Feb. 30.
N. Y. Cen. & H. R.	94½	94½	94½	94½	94½	94½
do do scrip	90½	90½	90½	90½	90½	90½
Erie	38½	38½	38½	38½	38½	38½
Reading	113½	114½	114½	114½	114½	114½
Lake Shore	91½	92½	92½	92½	92½	92½
do do scrip	88½	88½	88½	88½	88½	88½
Wabash	71½	72½	72½	72½	72½	72½
Northwestern	90½	91½	91½	91½	91½	91½
Rock Island	111½	111½	111½	111½	111½	111½
St. Paul	56½	57½	57½	57½	57½	57½
do do scrip	53½	53½	53½	53½	53½	53½
Ohio & Miss.	41½	41½	41½	41½	41½	41½
Central N. J.	111½	111½	111½	111½	111½	111½
Hann. & St. Jos	36½	37½	37½	37½	37½	37½
do do scrip	33½	33½	33½	33½	33½	33½
Union Pacific	24½	24½	24½	24½	24½	24½
West. Un. Tel.	60½	60½	60½	60½	60½	60½
Quicksilver	36½	37	37	37	37	37
Pacific Mail	60½	61½	61½	61½	61½	61½
Adams Exp.	92½	93	93	93	93	93
Am. Merch. Ex.	69½	69½	69½	69½	69½	69½
United States	65½	65½	65½	65½	65½	65½
Wells, Fargo	78	78	78	78	78	78

\* This is the price bid and asked, no sale was made at the Board.  
The range in these stocks since January 1 has been as follows:

	Since January 1.	Since January 1.
	Lowest.	Highest.
N. Y. Cen. & H. R.	94½	94½
do do scrip	90½	90½
Erie	38½	38½
Reading	113½	114½
Lake Shore	91½	92½
do do scrip	88½	88½
Wabash	71½	72½
Northwestern	90½	91½
do do scrip	88½	88½
Ohio & Miss.	41½	41½
Central N. J.	111½	111½
Hann. & St. Jos	36½	37½
do do scrip	33½	33½
Union Pacific	24½	24½
West. Un. Tel.	60½	60½
Quicksilver	36½	37
Pacific Mail	60½	61½
Adams Exp.	92½	93
Am. Merch. Ex.	69½	69½
United States	65½	65½
Wells, Fargo	78	78

**The Gold Market.**—Gold has been quite steady at 110 to 110½, closing to-night at 110½@110½. There has been little or no speculative interest in the market, and the price has been left to take a natural course. The most important topic of discussion now, as the course of gold, is in regard to the probable effect of the payment of \$40,000,000 5-20 bonds by the Treasury this month. It seems impossible to obtain at present any definite information of the amount of cash gold which will be thrown on our market. Of the bonds "called" interest ceased on \$20,000,000 the 7th inst., and on the other \$20,000,000 will cease the 20th. On gold loans the rates to-day for carrying were 3½, 3, 4, and 7 per cent. The Treasury will sell no gold this month. Customs receipts amount to \$2,725,000 for the week.

The following table will show the course of the gold premium each day of the past week:

	Open.	Low.	High.	Close.	Total Clearings.	Gold.	Currency.
Saturday, Feb. 24.	110½	110½	110½	110½	\$33,384,000	\$31,000	\$2,653,738
Sunday, Feb. 25.	110½	110½	110½	110½	11,467,000	1,039,800	1,151,047
Tuesday, Feb. 27.	110½	110½	110½	110½	44,400,000	842,467	1,051,809
Wednesday, Feb. 28.	110½	110½	110½	110½	26,323,000	1,419,647	1,915,885
Thursday, Feb. 29.	110½	110½	110½	110½	29,609,000	929,560	1,025,380
Friday, Feb. 30.	110½	110½	110½	110½	21,364,000	1,071,718	1,183,907
Current week.	110½	110	110½	110½	186,277,000	1,071,718	1,183,907
Previous week.	111	109½	111	110½	176,550,000	1,395,811	1,767,766
Jan. 1, 1872, to date.	109½	108½	111	110½	.....	.....	.....

**Foreign Exchange.**—Exchange has been quiet, and without much variation during the week. The influences upon the market are much the same as when we last wrote. The improvement in tone noticeable in the London market, and the renewal of demand for American securities by foreign bankers here, together with the effect of some considerable amounts of borrowed bills sold, have had an effect adverse to higher rates.

	60 days.	3 days.
London prime bankers	109½@109½	110 @110½
Good bankers	109 @109½	109½@110
" commercial	108½@109	109 @110
Paris (bankers)	5.20 @5.21½	5.15 @5.16½
Antwerp	5.20 @5.21½	5.15 @5.16½
Swiss	5.20 @5.21½	5.15 @5.16½
Amsterdam	40½@40½	41 @41½
Hamburg	36½@36½	36½@36½
Frankfurt	41½@41½	41½@41½
Bremen	75 @75	75 @75
Prussian thalers	72½@72½	72½@72½

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

Treasury have been as follows:					
	Custom House Receipts.	Sub-Treasury.			
		Receipts.		Payments.	
		Gold.	Currency.	Gold.	Currency.
Saturday, Mch. 3	\$645,000	\$392,814 55	\$406,209 00	\$1,415,971 38	\$76,671 90
Monday, " 4	64,000	646,192 51	402,069 90	570,576 88	73,268 67
Tuesday, " 5	371,000	481,283 60	1213,448 29	37,005 15	43,506 69
Wednesday, " 6	404,000	457,783 50	340,430 51	363,284 63	242,702 68
Thursday, " 7	894,000	596,084 47	126,298 21	736,776 59	219,812 21
Friday, " 8	267,000	833,873 37	4,047,637 10	448,006 79	226,705 98
Total	\$2,525,000				

**NEW YORK CITY BANKS.**—The following statement shows the condition of the Associated Banks of New York City for the week, ending at the commencement of business on March 2, 1872:



AVERAGE AMOUNT OF						
BANKS.	Capital	Loans and Discounts	Specie	Circulation	Net Deposits	Legal Tender Notes
<b>NEW YORK.</b>	\$3,000,000	\$11,125,000	\$2,600,000	\$999,300	\$989,300	\$1,019,300
Manhattan Co.	2,000,000	6,800,000	2,600,000	970,000	812,000	830,000
Mechanics	2,000,000	5,500,000	2,000,000	820,000	810,000	701,000
Union	1,500,000	4,600,000	1,500,000	480,000	480,000	500,000
America	1,000,000	3,100,000	1,000,000	300,000	300,000	300,000
Phoenix	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
City	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Traders	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Watson	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Chemical	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Merchants Exchange	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Gallatin National	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Butchers & Drivers	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Mechanics and Traders	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Greenwich	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Leather	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Seventh Ward	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
State of New York	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
American Exchange	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Commerce	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Broadway	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Canal	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Peoples	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Chatham	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Peoples	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
North America	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Harbor	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Metropolitan	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Citizens	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Market	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
St. Nicholas	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Shoe and Leather	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Corn Exchange	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Continental	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Commonwealth	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Oriental	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Marine	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Atlantic	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Importers and Traders	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Park	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Mechanics Banking Ass.	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Grocers	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
North River	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
East River	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Manufacturers & Mer.	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Fourth National	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Central National	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Second National	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Ninth National	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
First National	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Third National	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
New York N. Exchange	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Fourth National	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Bowling Green	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
New York County	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
German American	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
Dry Goods	1,000,000	2,800,000	1,000,000	280,000	280,000	280,000
<b>Total</b>	<b>\$4,630,000</b>	<b>\$22,280,000</b>	<b>\$18,338,000</b>	<b>\$2,165,400</b>	<b>\$21,472,600</b>	<b>\$3,770,400</b>

The deviations from the returns of previous week are as follows:

Loans	Dec.	\$206,400	Net Deposits	Dec.	\$2,845,400
Specie	Inc.	44,000	Legal Tenders	Dec.	1,272,500
Circulation	Inc.	21,000			

The following are the totals for a series of weeks past:

	Loans	Specie	Circulation	Deposits	Legal Tenders	Aggregate
Dec. 2	232,316.00	18,074.70	80,106.90	223,514.50	52,488.90	552,553.00
Dec. 9	231,088.40	18,185.10	80,122.00	222,406.90	55,667.40	560,628.00
Dec. 16	238,179.00	25,751.40	29,038.80	217,891.40	44,582.40	704,960.60
Dec. 23	237,355.00	25,764.00	29,555.00	193,346.70	41,217.80	671,599.20
Dec. 30	230,155.00	25,000.00	28,402.80	205,800.00	40,283.80	661,820.60
Jan. 6	232,704.40	29,820.00	28,402.80	214,821.00	47,999.00	671,229.60
Jan. 13	235,213.20	27,982.90	28,439.80	214,821.00	47,999.00	671,229.60
Jan. 20	239,031.90	27,038.50	28,371.20	220,381.50	45,419.50	710,004.60
Jan. 27	239,581.00	25,288.20	28,288.90	221,074.70	46,338.90	662,242.00
Feb. 3	232,610.40	23,936.10	28,213.70	220,906.50	46,565.80	556,855.40
Feb. 10	235,422.30	21,277.00	28,617.00	221,019.50	46,716.10	628,662.40
Feb. 17	234,918.80	19,589.00	28,119.20	217,697.80	45,620.90	591,614.70
Feb. 21	232,496.50	17,830.00	28,144.00	217,697.80	45,620.90	591,614.70
Feb. 28	232,496.50	17,830.00	28,144.00	217,697.80	45,620.90	591,614.70
<b>Total</b>	<b>\$4,630,000</b>	<b>\$22,280,000</b>	<b>\$18,338,000</b>	<b>\$2,165,400</b>	<b>\$21,472,600</b>	<b>\$3,770,400</b>

PHILADELPHIA BANKS.—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, March 4, 1872:

BANKS.	Capital	Loans	Specie	L. Tender	Total
Philadelphia	\$1,500,000	\$5,178,000	\$7,900	\$985,000	\$3,511,000
North America	1,000,000	4,204,017	59,000	658,660	2,767,983
Farmers and Merch.	2,000,000	5,799,800	8,400	1,305,800	4,718,000
Commercial	800,000	2,282,000	3,000	526,000	1,441,400
Mechanics	800,000	2,282,000	3,000	526,000	1,441,400
Bank N. Liberties	500,000	2,240,000	1,000	514,000	1,999,100
Boothwork	250,000	1,238,900	40,340	358,800	1,841,000
Kensington	250,000	1,057,777	0	227,000	1,284,777
Penn.	400,000	1,433,400	7,000	162,735	1,603,135
Western	400,000	1,433,235	1,217	266,217	1,662,217
Manufacturers	1,000,000	4,457,235	1,217	266,217	1,662,217
Bank of Commerce	250,000	787,295	2,715	200,000	1,000,120
Girard	1,000,000	5,808,000	13,000	386,720	7,197,720
Traders	200,000	1,527,775	11,664	80,000	2,611,139
City	800,000	1,168,472	0	288,197	1,456,669
Commonwealth	800,000	1,400,783	672	355,301	1,756,756
Corn Exchange	500,000	1,788,000	20,000	121,499	1,929,499
Union	800,000	1,434,000	35,000	443,000	1,912,000
Fla. at	1,000,000	8,894,000	17,000	375,000	1,384,000
Third	800,000	1,086,000	0	856,800	1,942,800
Seventh	150,000	580,000	0	89,000	739,000
Eleventh	275,000	511,000	8,000	142,000	836,000
Central	720,000	8,111,000	5,000	175,000	740,000
Bank of Republic	1,000,000	2,164,000	621	400,000	2,564,621
Security	250,000	551,000	0	112,000	663,000
<b>Total</b>	<b>\$16,385,000</b>	<b>\$55,490,238</b>	<b>\$893,722</b>	<b>\$1,097,565</b>	<b>\$40,307,553</b>

The deviations from last week's returns are as follows:

Loans	Decrease	\$29,915	Deposits	Decrease	\$170,028
Specie	Decrease	19,145	Circulation	Decrease	6,831
Legal Tenders	Decrease	5,252			

The annexed statement shows the condition of the Philadelphia Banks for a series of weeks:

Date.	Loans	Specie	Legal Tender	Deposits	Circulation
Dec. 13	57,519,653	2,404	11,097,075	44,079,288	11,482,265
Dec. 20	58,142,628	699,097	11,140,127	44,414,694	11,491,715
Dec. 27	56,082,067	798,935	10,872,520	41,847,393	11,381,588
Jan. 1	55,761,713	1,760,885	11,224,988	42,049,757	11,381,588
Jan. 8	55,693,145	1,233,023	11,482,610	42,781,259	11,249,971
Jan. 15	56,174,459	1,123,606	11,358,355	44,071,094	11,249,138
Jan. 22	56,187,933	1,038,470	11,610,303	45,773,723	11,360,621
Jan. 29	56,273,617	880,499	11,206,888	46,226,544	11,371,429
Feb. 5	56,318,932	909,815	10,955,097	46,353,445	11,378,989
Feb. 12	56,340,008	490,280	10,591,052	46,432,766	11,340,693
Feb. 19	55,399,773	553,722	11,072,817	46,137,828	11,264,292
March 4	55,380,238	553,722	11,067,565	46,307,856	11,359,527

BOSTON BANKS.—Below we give a statement of the Boston National Banks, as returned to the Clearing House, on Monday March 4, 1872:

Banks.	Capital	Loans.	Specie.	L. T. Notes.	Deposits.	Circula.
Atlantic.	\$750,000	\$1,503,800	\$142,500	\$400,000	\$475,000	\$429,200
Atlas.	1,500,000	2,734,100	114,100	53,700	606,000	788,900
Blackstone.	1,500,000	8,614,200	92,800	230,000	1,462,100	782,200
Boston.	1,000,000	2,141,000	28,000	152,100	90,000	669,900
Bay State.	500,000	1,497,100	60,800	132,200	692,800	441,700
Broadway.	200,000	506,600	30,000	12,700	219,000	174,400
Columbia.	1,000,000	2,806,900	22,000	188,000	681,000	686,500
Continental.	1,000,000	2,061,100	12,800	112,100	76,900	567,200
First.	1,000,000	2,797,100	22,700	103,900	84,600	79,800
Everett.	200,000	717,100	13,200	62,500	554,100	117,200
Franklin Hall.	1,000,000	2,696,900	120,000	110,200	1,130,600	1,890,500
Freeman's.	600,000	1,459,200	46,800	77,700	520,100	520,100
Globe.	1,000,000	2,800,000	80,000	12,900	9,200	851,800
Hamilton.	750,000	2,474,800	80,000	17,100	64,600	242,600
Howard.	1,000,000	2,105,800	94,900	56,600	693,000	447,400
Market.	800,000	1,497,100	5,100	84,100	852,700	885,500
Massachusetts.	800,000	1,698,100	103,900	71,000	903,900	414,900
Maverick.	400,000	856,400	51,000	51,000	329,600	244,600
Merchants.	8,000,000	8,000,000	52,000	969,000	6,744,000	584,000
Mount Vernon.	200,000	87,000	50,500	28,800	86,800	174,900
New England.	1,000,000	2,227,300	108,300	214,000	683,000	766,100
North.	1,000,000	8,003,600	79,400	124,700	1,222,000	790,500
Old Boston.	900,000	2,014,300	164,600	218,900	1,015,500	851,000
Shawmut.	1,000,000	2,356,000	70,000	78,700	712,900	595,900
State & Leather.	1,000,000	2,780,100	107,100	154,900	1,179,600	727,000
State.	1,000,000	1,661,000	117,000	72,000	999,000	999,000
Suffolk.	1,500,000	3,087,800	150,500	168,000	882,800	807,000
Traders'.	600,000	1,836,000	36,600	90,500	888,000	176,800
Tremont.	21,000	5,208,900	181,700	135,400	699,800	696,000
Washington.	750,000	1,829,800	51,000	61,500	671,200	594,800
First.	1,000,000	3,897,500	74,800	348,100	1,044,200	800,000
Second (Granite).	1,600,000	5,137,000	29,400	278,000	2,748,000	785,400
Third.	800,000	2,664,800	73,500	41,300	1,452,500	178,200
Bank of Commerce	2,000,000	4,420,400	14,500	572,600	1,622,200	713,800
Bank of N. America	1,000,000	2,030,900	61,600	241,200	570,400	592,400
Bk of Redemption.	1,000,000	5,151,200	51,900	447,500	1,298,400	741,100
Bank of Republic.	1,500,000	2,944,100	60,000	130,000	761,900	715,000
City.	1,000,000	1,677,500	13,000	100,000	419,500	419,500
Fidelity.	1,000,000	1,959,200	81,800	106,000	717,000	785,400
Exchange.	1,000,000	4,282,100	123,400	278,800	1,680,800	799,200
Hilde & Leather.	1,000,000	3,319,100	27,100	141,000	571,700	787,800
Reverse	2,000,000	4,646,800	131,800	217,400	2,005,700	745,000
Security.	200,000	734,000	57,200	47,000	516,500	176,400
Union.	1,000,000	2,544,300	134,700	154,800	1,020,200	855,000
Western.	1,600,000	2,899,200	24,000	91,400	699,000	699,000
Commonwealth.	500,000	1,800,800	165,800	55,500	145,800	250,000
Total.	\$18,050,000	\$117,339,400	\$3,726,200	\$7,416,400	\$45,696,500	\$25,725,800



Active Stocks and Bonds given on a Previous Page are not Repeated here. Quotations in New York are made of the Per Cent Value, Whatever the Par may be. Southern, City and Railroad Securities are Quoted in a Separate List.

STOCKS AND SECURITIES.		BID. ASK.		STOCKS AND SECURITIES.		BID. ASK.		STOCKS AND SECURITIES.		BID. ASK.	
<b>NEW YORK.</b>				<b>NEW YORK.</b>				<b>NEW YORK.</b>			
(U. S. Bonds quoted before.)				(U. S. Bonds quoted before.)				(U. S. Bonds quoted before.)			
<b>State Bonds.</b>				<b>State Bonds.</b>				<b>State Bonds.</b>			
Tennessee 6s, old..... 87 1/2				Tennessee 6s, old..... 87 1/2				Tennessee 6s, old..... 87 1/2			
do do new bonds..... 86 1/2				do do new bonds..... 86 1/2				do do new bonds..... 86 1/2			
Virginia 6s, old..... 82 1/2				Virginia 6s, old..... 82 1/2				Virginia 6s, old..... 82 1/2			
do do new bonds..... 81 1/2				do do new bonds..... 81 1/2				do do new bonds..... 81 1/2			
do do registered..... 80 1/2				do do registered..... 80 1/2				do do registered..... 80 1/2			
do do 1866..... 79 1/2				do do 1866..... 79 1/2				do do 1866..... 79 1/2			
do do 1867..... 78 1/2				do do 1867..... 78 1/2				do do 1867..... 78 1/2			
do do consol. bonds..... 77 1/2				do do consol. bonds..... 77 1/2				do do consol. bonds..... 77 1/2			
do do deferred do..... 76 1/2				do do deferred do..... 76 1/2				do do deferred do..... 76 1/2			
Georgia 6s..... 75 1/2				Georgia 6s..... 75 1/2				Georgia 6s..... 75 1/2			
do 7s, new bonds..... 74 1/2				do 7s, new bonds..... 74 1/2				do 7s, new bonds..... 74 1/2			
do 7s, endorsed..... 73 1/2				do 7s, endorsed..... 73 1/2				do 7s, endorsed..... 73 1/2			
do do Gold..... 72 1/2				do do Gold..... 72 1/2				do do Gold..... 72 1/2			
North Carolina 6s, old..... 71 1/2				North Carolina 6s, old..... 71 1/2				North Carolina 6s, old..... 71 1/2			
do do N. C. R. F. Co..... 70 1/2				do do N. C. R. F. Co..... 70 1/2				do do N. C. R. F. Co..... 70 1/2			
do do Funding Act, 1865..... 69 1/2				do do Funding Act, 1865..... 69 1/2				do do Funding Act, 1865..... 69 1/2			
do do 1868..... 68 1/2				do do 1868..... 68 1/2				do do 1868..... 68 1/2			
do do new bonds..... 67 1/2				do do new bonds..... 67 1/2				do do new bonds..... 67 1/2			
do do Special Tax..... 66 1/2				do do Special Tax..... 66 1/2				do do Special Tax..... 66 1/2			
South Carolina 6s..... 65 1/2				South Carolina 6s..... 65 1/2				South Carolina 6s..... 65 1/2			
do do Jan. & July..... 64 1/2				do do Jan. & July..... 64 1/2				do do Jan. & July..... 64 1/2			
do do April & Oct..... 63 1/2				do do April & Oct..... 63 1/2				do do April & Oct..... 63 1/2			
Missouri 6s..... 62 1/2				Missouri 6s..... 62 1/2				Missouri 6s..... 62 1/2			
do do Han. & St. Joseph..... 61 1/2				do do Han. & St. Joseph..... 61 1/2				do do Han. & St. Joseph..... 61 1/2			
Louisiana 6s..... 60 1/2				Louisiana 6s..... 60 1/2				Louisiana 6s..... 60 1/2			
do do new bonds..... 59 1/2				do do new bonds..... 59 1/2				do do new bonds..... 59 1/2			
do do 10cve bonds..... 58 1/2				do do 10cve bonds..... 58 1/2				do do 10cve bonds..... 58 1/2			
do do 8s..... 57 1/2				do do 8s..... 57 1/2				do do 8s..... 57 1/2			
do do 8s do 1875..... 56 1/2				do do 8s do 1875..... 56 1/2				do do 8s do 1875..... 56 1/2			
do do 7s, Penitentiary..... 55 1/2				do do 7s, Penitentiary..... 55 1/2				do do 7s, Penitentiary..... 55 1/2			
do do 8s..... of 1910..... 54 1/2				do do 8s..... of 1910..... 54 1/2				do do 8s..... of 1910..... 54 1/2			
California 7s..... 53 1/2				California 7s..... 53 1/2				California 7s..... 53 1/2			
do do 7s, large bonds..... 52 1/2				do do 7s, large bonds..... 52 1/2				do do 7s, large bonds..... 52 1/2			
Connecticut 6s..... 51 1/2				Connecticut 6s..... 51 1/2				Connecticut 6s..... 51 1/2			
Rhode Island 6s..... 50 1/2				Rhode Island 6s..... 50 1/2				Rhode Island 6s..... 50 1/2			
Alabama 5s..... 49 1/2				Alabama 5s..... 49 1/2				Alabama 5s..... 49 1/2			
do do 8s..... 48 1/2				do do 8s..... 48 1/2				do do 8s..... 48 1/2			
do do 8s Mont. & Eufr. R..... 47 1/2				do do 8s Mont. & Eufr. R..... 47 1/2				do do 8s Mont. & Eufr. R..... 47 1/2			
do do 8s, Alab. & Clint. R..... 46 1/2				do do 8s, Alab. & Clint. R..... 46 1/2				do do 8s, Alab. & Clint. R..... 46 1/2			
Arkansas 6s, funded..... 45 1/2				Arkansas 6s, funded..... 45 1/2				Arkansas 6s, funded..... 45 1/2			
do do 7s, R. & F. S. Co..... 44 1/2				do do 7s, R. & F. S. Co..... 44 1/2				do do 7s, R. & F. S. Co..... 44 1/2			
do do 7s Memphis & L. R..... 43 1/2				do do 7s Memphis & L. R..... 43 1/2				do do 7s Memphis & L. R..... 43 1/2			
do do 7s, L. R. P. B. & N. O..... 42 1/2				do do 7s, L. R. P. B. & N. O..... 42 1/2				do do 7s, L. R. P. B. & N. O..... 42 1/2			
do do 7s, Miss. O. & R. Riv..... 41 1/2				do do 7s, Miss. O. & R. Riv..... 41 1/2				do do 7s, Miss. O. & R. Riv..... 41 1/2			
do do 7s Ark. Cent. R..... 40 1/2				do do 7s Ark. Cent. R..... 40 1/2				do do 7s Ark. Cent. R..... 40 1/2			
Texas, 10s, of 1876..... 39 1/2				Texas, 10s, of 1876..... 39 1/2				Texas, 10s, of 1876..... 39 1/2			
Ohio 6s, 1875..... 38 1/2				Ohio 6s, 1875..... 38 1/2				Ohio 6s, 1875..... 38 1/2			



## LOCAL SECURITIES.

## Bank Stock List.

COMPANIES.	CAPITAL.		DIVIDENDS.				PRICE.	
	Par	Amount.	Periods.	1870	1871	Last Paid.	Bid.	Askd
Marked thus (*) are not National.								
America*	100	3,000,000	J. & J.	10	10	Jan. '72.5	116	150
American	100	500,000	J. & J.	8	8	Nov. '71.4	114	115
American Exchange.	100	5,000,000	M. & N.	8	8	Jan. '72.5	110	100
Atlantic.	75	300,000	J. & J.	8	8	Jan. '72.5	160	175
Bowery.	100	250,000	J. & J.	21	21	Jan. '72.12	270	300
Broadway.	25	1,000,000	J. & J.	20	20	Jan. '72.4	230	250
Bull's Head.	25	200,000	J. & J.	10	10	Jan. '72.5	115	115
Butchers & Drovers.	100	3,000,000	J. & J.	8	8	Jan. '72.5	101	101
Central.	25	450,000	J. & J.	16	12	Jan. '72.10	100	100
Chatham.	100	300,000	ev. 2 mos	36	36	Jan. '72.5	135	135
Chemical.	25	400,000	J. & J.	10	10	Nov. '71.10	235	235
Citizens.	100	1,000,000	J. & J.	7	6	Jan. '72.4	117	118
City.	100	10,000,000	J. & J.	10	9	July '71.8	75	75
Commerce.	100	750,000	J. & J.	8	8	Jan. '72.4	125	125
Commonwealth.	100	2,000,000	F. & A.	10	10	Feb. '72.5	127	127
Continental.	100	1,000,000	Q-J.	10	10	Jan. '72.5	118	118
Corn Exchange.	100	1,000,000	J. & J.	8	8	Jan. '72.4	110	115
Currency.	100	1,000,000	J. & J.	8	8	Jan. '72.4	110	115
Dry Goods.	100	1,000,000	J. & J.	8	8	Jan. '72.4	110	115
East River.	100	250,000	J. & J.	8	8	Jan. '72.4	110	115
Eleventh Ward.	25	100,000	J. & J.	8	8	Jan. '72.4	110	115
Fifth.	100	150,000	Q-J.	10	10	Jan. '72.5	120	120
First.	100	100,000	J. & J.	16	16	Jan. '72.5	111	112
Fourth.	100	5,000,000	J. & J.	10	10	Nov. '71.5	159	159
Fulton.	100	1,000,000	F. & A.	10	10	Feb. '72.4	115	106
German American.	100	200,000	M. & N.	7	7	Nov. '71.3	120	120
German.	25	200,000	M. & N.	20	20	Nov. '71.10	225	225
Grocers.	40	300,000	J. & J.	10	10	Jan. '72.4	101	101
Hanover.	100	1,000,000	J. & J.	8	8	Jan. '72.4	100	100
Harlem.	100	500,000	F. & A.	12	6	Jan. '72.6	167	167
Importers & Traders.	100	500,000	J. & J.	8	8	Jan. '72.4	123	123
Irving.	100	1,000,000	J. & J.	12	12	Jan. '72.5	185	185
Manufacturers' Build.	100	1,000,000	J. & J.	12	12	Jan. '72.5	185	185
Leather Manufacts.	100	600,000	J. & J.	10	10	Feb. '72.5	148	150
Manhattan.	50	2,500,000	F. & A.	10	10	Feb. '72.5	148	150
Manuf. & Merchants.	100	500,000	J. & J.	8	8	Jan. '72.4	100	100
Marine.	100	400,000	J. & J.	12	12	Jan. '72.5	125	125
Market.	100	1,000,000	J. & J.	10	10	Jan. '72.5	133	133
Mechanics.	25	2,000,000	M. & N.	10	9	Nov. '71.4	111	111
Mech. Bkg. Ass'n.	50	500,000	M. & N.	10	10	Nov. '71.5	120	120
Mechanics & Traders.	25	600,000	M. & N.	10	10	Nov. '71.5	120	120
Mercantile.	100	1,000,000	M. & N.	10	10	Nov. '71.5	120	120
Merchants.	50	3,000,000	J. & J.	8	8	Jan. '72.4	118	118
Merchants' Ex.	50	1,250,000	J. & J.	8	8	Jan. '72.4	118	118
Metropolitan.	100	4,000,000	J. & J.	10	10	Jan. '72.5	138	140
Mutual.	50	200,000	J. & J.	10	10	Nov. '71.3	105	105
Nassau.	100	1,000,000	M. & N.	8	7	Nov. '71.3	105	105
National Gallatin.	50	1,500,000	A. & O.	8	8	Oct. '71.4	119	119
New York.	100	3,000,000	J. & J.	10	10	Jan. '72.5	135	136
New York County.	100	200,000	J. & J.	16	16	Jan. '72.5	135	135
N. Y. Nat. Exchange.	100	500,000	J. & J.	7	7	July '69.8	103	103
N. Y. Gold Exchange.	100	500,000	J. & J.	7	7	July '69.8	103	103
Ninth.	100	1,500,000	J. & J.	10	9	Jan. '72.4	107	108
North America.	100	1,000,000	J. & J.	7	7	Jan. '72.3	102	102
North River.	100	400,000	J. & J.	8	7	Jan. '72.3	87	90
Ocean.	50	1,000,000	J. & J.	10	10	Jan. '72.4	25	35
Orlando.	25	300,000	J. & J.	16	16	Jan. '72.4	165	165
Pacific.	50	2,000,000	J. & J.	12	12	Jan. '72.6	157	159
Peoples.	25	425,000	J. & J.	10	10	Jan. '72.5	185	185
Phenix.	20	1,800,000	J. & J.	8	7	Jan. '72.3	102	102
Republic.	100	2,000,000	F. & A.	9	8	Feb. '72.4	113	113
Security.	100	500,000	J. & J.	10	10	Feb. '72.5	112	114
St. Nicholas.	100	1,000,000	F. & A.	10	7	Feb. '72.5	112	114
Seventh Ward.	100	500,000	J. & J.	7	7	Jan. '72.5	120	120
Second.	100	300,000	J. & J.	10	11	Jan. '72.5	120	120
Shoe and Leather.	100	1,000,000	J. & J.	12	12	Jan. '72.6	157	157
Sixth.	100	200,000	J. & J.	8	8	Nov. '71.4	112	115
State of New York.	100	2,000,000	M. & N.	8	8	Nov. '71.4	112	115
Tenth.	100	1,000,000	J. & J.	10	10	Jan. '72.4	95	95
T. B. B.	100	1,000,000	J. & J.	12	12	Jan. '72.4	95	95
Tradesmen's.	40	1,000,000	J. & J.	12	12	Jan. '72.4	95	95
Union.	50	1,500,000	J. & J.	10	10	Nov. '71.5	137	137
Union Square.	100	200,000	J. & J.	10	10	Jan. '72.5	138	140
West Side.	100	200,000	J. & J.	10	10	Jan. '72.5	138	140

† In hands of Receiver.

## Gas and City R.R. Stocks and Bonds.

[Quotations by Charles Otis, 47 Exchange Place.]

COMPANIES.	CAPITAL.	PERIODS.	1870	1871	LAST PAID.	BID.	ASKD.
Brooklyn Gas Light Co.	25	2,000,000	Q-J.	20	20	Nov. '71.5	250
Citizens' Gas Co. (Bklyn.)	20	1,200,000	J. & J.	10	10	Jan. '72.5	200
do certificates	20	1,200,000	J. & J.	10	10	Jan. '72.5	200
Harlem	50	1,000,000	F. & A.	10	10	Aug. '71.5	190
Jersey City & Hoboken	50	1,000,000	J. & J.	10	10	Jan. '72.5	180
Manhattan	50	4,000,000	J. & J.	10	10	Jan. '72.5	211
do bonds	50	4,000,000	J. & J.	10	10	Jan. '72.5	211
Metropolitan	100	2,800,000	J. & J.	10	10	Jan. '72.5	147
do certificates	100	2,800,000	J. & J.	10	10	Jan. '72.5	147
Mutual N. Y.	100	5,000,000	J. & J.	10	10	Jan. '72.5	110
Nassau, Brooklyn	25	1,000,000	J. & J.	10	10	Jan. '72.5	110
New York scrip.	50	4,000,000	M. & N.	7	7	Jan. '72.5	177
Peoples' (Brooklyn)	10	1,000,000	M. & S.	7	7	Sept. '71.3	100
do do bonds	10	1,000,000	F. & A.	7	7	Sept. '71.3	100
Westchester County	50	400,000	J. & J.	10	10	Jan. '72.5	106
Williamsburg	50	1,000,000	J. & J.	10	10	Jan. '72.5	190
do do	50	1,000,000	J. & J.	10	10	Jan. '72.5	190
Bleecker St. & Fulton Ferry—stock	100	900,000	J. & J.	7	7	Jan. '72.5	40
1st mortgage	100	900,000	J. & J.	7	7	Jan. '72.5	40
Broadway & Second Ave.—stock	100	2,000,000	J. & J.	7	7	Jan. '72.5	65
1st mortgage	100	2,000,000	J. & J.	7	7	Jan. '72.5	65
Brooklyn City—stock	50	1,500,000	Q-F	7	7	Jan. '72.5	205
1st mortgage	50	1,500,000	Q-F	7	7	Jan. '72.5	205
Bklyn. Prospect Pk. & Flatbush—stock	50	250,000	J. & J.	7	7	Jan. '72.5	100
1st mortgage	50	250,000	J. & J.	7	7	Jan. '72.5	100
Broadway (Brooklyn)—stock	100	300,000	M. & N.	7	7	Jan. '72.5	120
1st mortgage	100	300,000	M. & N.	7	7	Jan. '72.5	120
Brooklyn & Hunter's Pt.—stock	100	200,000	J. & J.	7	7	Jan. '72.5	80
1st mortgage	100	200,000	J. & J.	7	7	Jan. '72.5	80
Brooklyn & Jamaica—stock	100	425,150	J. & J.	7	7	Jan. '72.5	75
1st mortgage	100	425,150	J. & J.	7	7	Jan. '72.5	75
3rd do	100	115,000	A. & O.	7	7	Jan. '72.5	75
4th do	100	100,000	A. & O.	7	7	Jan. '72.5	75
5th do	100	164,000	J. & J.	7	7	Jan. '72.5	75
Central Pk. N. & E. River—stock	100	1,000,000	J. & J.	7	7	Jan. '72.5	100
1st mortgage	100	1,000,000	J. & J.	7	7	Jan. '72.5	100
Coney Island & Brooklyn—stock	100	500,000	J. & J.	7	7	Jan. '72.5	100
1st mortgage	100	500,000	J. & J.	7	7	Jan. '72.5	100
Dry Dock, E. B. & Battery—stock	100	1,000,000	J. & J.	7	7	Jan. '72.5	100
1st mortgage	100	1,000,000	J. & J.	7	7	Jan. '72.5	100
Elgin Avenue—stock	100	1,000,000	J. & J.	7	7	Jan. '72.5	100
1st mortgage	100	1,000,000	J. & J.	7	7	Jan. '72.5	100
12th St. & Grand St. Ferry—stock	100	750,000	M. & N.	7	7	Jan. '72.5	110
1st mortgage	100	750,000	M. & N.	7	7	Jan. '72.5	110
Grand Street & Newton—stock	100	750,000	J. & J.	7	7	Jan. '72.5	100
1st mortgage	100	750,000	J. & J.	7	7	Jan. '72.5	100
Ninth Avenue—stock	100	750,000	J. & J.	7	7	Jan. '72.5	100
1st mortgage	100	750,000	J. & J.	7	7	Jan. '72.5	100
Second Avenue—stock	100	750,000	J. & J.	7	7	Jan. '72.5	100
1st mortgage	100	750,000	J. & J.	7	7	Jan. '72.5	100
24th Avenue—stock	100	750,000	J. & J.	7	7	Jan. '72.5	100
1st mortgage	100	750,000	J. & J.	7	7	Jan. '72.5	100
Cona. Convertible	100	750,000	J. & J.	7	7	Jan. '72.5	100
Sixth Avenue—stock	100	750,000	J. & J.	7	7	Jan. '72.5	100
1st mortgage	100	750,000	J. & J.	7	7	Jan. '72.5	100
Third Avenue—stock	100	750,000	J. & J.	7	7	Jan. '72.5	100
1st mortgage	100	750,000	J. & J.	7	7	Jan. '72.5	100
Williamsburg & Flatbush—stock	100	750,000	J. & J.	7	7	Jan. '72.5	100
1st mortgage	100	750,000	J. & J.	7	7	Jan. '72.5	100

\* This column shows last dividend on stocks, but date of maturity of bonds

## Insurance Stock List.

(Quotations by E. S. BAILEY, broker, 65 Wall street.)

COMPANIES.	CAPITAL.		DIVIDENDS.					PRICE.		
	Par	Amount.	Periods.	1868	1869	1870	1871	Last Paid.	Bid.	Askd
Adriatic.	25	200,000	J. & J.	.....	10	.....	Jan., '72.5	70	75	
Aetna.	100	200,000	new	.....	16	.....	Jan., '72.5	125	125	
American.	50	400,000	F. & A.	14	10	12	12	Jan., '72.5	80	81
American Exch.	100	200,000	J. & J.	do	10	10	10	Jan., '72.5	80	81
Arctic.	25	250,000	do	do	10	10	10	Jan., '72.5	80	81
Atlantic.	50	200,000	new	.....	10	20	20	Dec., '71.10	198	200
Bowery.	25	30,000	J. & D.	10	20	20	20	Dec., '71.10	198	200
Brewers & M <sup>l</sup> st <sup>r</sup> s	140	200,000	new	.....	16	.....	Feb., '72.8	175	175	
Broadway.	25	200,000	F. & A.	10	20	20	15	Feb., '72.8	175	175
Brooklyn.	17	150,000	J. & J.	do	20	20	13	Jan., '72.10	131	131
City.	20	300,000	do	do	20	20	13	Jan., '72.10	131	131
Citizens.	70	210,000	F. & A.	14	14	14	14	Feb., '72.10	135	135
Clinton.	100	250,000	J. & J.	10	13	14	14	Jan., '72.10	140	145
Columbia.	10	300,000	do	do	10	10	10	Jan., '72.5	100	105
Commerce Fire.	100	200,000	do	do	10	10	10	Jan., '72.5	85	90
Commercial.	50	200,000	do	do	10	10	10	Jan., '72.5	110	115
Continental.	100	1,000,000	do	do	15	16	18	Jan., '72.5	120	125
Corn Exchange.	25	200,000	M. & S.	.....	.....	.....	.....	.....	85	90
Eagle.	40	300,000	A. & O.	15	20	20	20	Oct., '71.10	190	195
Empire City.	100	200,000	J. & J.	14	10	10	10	Jan., '72.5	105	107
Exchange.	30	300,000	F. & A.	.....	.....	4	.....	Feb., '72.3	80	85
Farragut.	50	200,000	new	.....	20	20	10	Jan., '71.5	80	85
Firemen's.	17	200,000	J. & J.	17	20	20	10	Jan., '71.5	80	85
Firemen's Fund.	10	150,000	do	do	10	10	10	Jan., '72.5	105	110
Firemen's Trust.	10	150,000	do	do	10	10	10	Jan., '72.5	105	110
Gebhard.	100	200,000	F. & A.	10	10	10	10	Feb., '72.5	105	110
German-American.	100	1,000,000	new	.....	10	10	10	Jan., '72.5	110	115
Germania.	50	500,000	J. & J.	10	10	10	10	Jan., '72.5	110	115
Globe.	50	200,000	F. & A.	20	20	20	11	Aug., '71.10	200	200
Guaranty.	35	200,000	F. & A.	20	20	20	10	Jan., '72.3	76	80
Guardian.	100	200,000	J. & J.	5	5	10	10	Jan., '72.3	76	80
Hamilton.	15	150,000	do	10	10	16	13	Jan., '72.10	147	150
Hanover.	50	400,000	do	10	10	10	8	Jan., '72.5	110	110
Hoffman.	50	200,000	do	do	10	10	.....	Jan., '72.3	105	110
Home.	100	2,500,000	do	do	10	10	10	July, '71.5	80	85
Hopewell.	25	150,000	do	do	10	10	5	July, '71.5	80	85
Hudson.	50	100,000	do	10	11	12	9	Jan., '72.5	103	105
Humboldt.	100	200,000	do	10	10	10	10	Jan., '72.5	100	100
Importers & Trad.	50	200,000	do	5	10	10	10	Jan., '72.5	117	120
International.	50	500,000	J. & J.	5	10	10	10	July, '71.5	80	85
Jefferson.	30	200,000	M. & S.	10	10	10	10	Sept., '71.5	137	140
Kings Co. (B'klyn)	100	150,000	J. & J.	10	10	10	10	Jan., '72.5	140	140
Knickbocker.	40	150,000	J. & J.	10	10	10	10	Jan., '72.5	140	140
Lafayette (B'klyn)	50	150,000	do	10	10	10	15	July, '70.8	80	80
Lenox.	25	150,000	do	10	10	10	10	Jan., '72.5	110	110
Long Island (B'klyn)	50	200,000	do	12	14	14	14	Jan., '72.7	140	150
Lorillard.	25	300,000	new	.....	.....	.....	.....	.....	150	150
Mann & Builders.	100	3,000,000	new	.....	.....	.....	.....	.....	150	150
Market.	25	200,000	new	.....	12	15	15	Jan., '72.10	150	150
Mech. & Trad.	25	200,000	do	12	5	16	15	Jan., '72.10	150	150
Mechanics (B'klyn)	50	150,000	do	5	5	10	10	Jan., '72.5	100	100
Mercantile.	50	200,000	do	10	10	10	11	July, '71.8	15	100
Merchants.	50	200,000	do	20	20	20	20	Jan., '72.10	185	190
Metropolitan.	10	300,000	do	3	4	4	.....	.....	60	60
Montauk (B'klyn)	30	150,000	do	10	10	11	12	Jan., '72.6	130	130
Nassau (B'klyn)	50	200,000	do	10	10	10	10	Jan., '72.5	130	130
National.	37 1/2	200,000	do	12	12	12	12	Jan., '72.6	120	125
N. Y. Equitable.	85	210,000	do	14	18	18	20	Jan., '72.10	170	175
New York Fire	100	200,000	F. & A.	.....	13	15	16	Feb., '72.8	145	150
N. Y. & Loankers.	100	200,000	new	.....	.....	.....	.....	.....	150	150
Niagara.	10	1,000,000	J. & J.	10	10	10	7	July, '71.3	70	70
North River.	10	150,000	A. & O.	10	10	10	13	Oct., '71.5	115	120
Pacific.	20	200,000	J. & J.	10	10	10	10	Jan., '72.3	190	190
Peter.	100	200,000	do	10	10	10	11	Jan., '72.7	125	130
Peter Cooper.	20	150,000	F. & A.	10	11	12	12	Feb., '72.10	150	150
People's.	20	150,000	J. & J.	10	12	12	12	Jan., '72.6	150	150
Phenix (B'klyn)	50	1,000,000	do	10	10	11	12	Jan., '72.6	150	150
Relief.	50	200,000	do	do	10	12	11	Jan., '72.5	97	100
Republic.	100	200,000	do	do	10	10	10	Jan., '72.5	100	100
Realty.	100	200,000	do	5	10	10	3	July, '71.3	80	80
Rutgers.	25	20,000	F. & A.	13	15	16	16	Aug., '71.8	165	165
Safeguard.	100	200,000	new	.....	.....	.....	.....	.....	150	150
St. Nicholas.	25	500,000	J. & J.	10	10	10	10	Jan., '72.10	100	100
Standard.	50	200,000	J. & J.	10	11	10	7	Jan., '72.10	135	135
Star.	100	200,000	do	do	10	5	10	Jan., '72.5	120	125
Sterling.	100	200,000	F. & A.	10	10	10	10	Jan., '72.5	85	90
Trust.	25	200,000	do	10	10	10	10	Jan., '72.6	110	110
Tradersmen's.	25	150,000	J. & J.	10	12	14	14	Jan., '72.7	150	150
Trold State.	25	250,000	do	10	14	14	14	Jan., '72.7	145	145
Washington.	100	200,000	new	.....	.....	.....	.....	.....	150	150
Williamsburg City.	50	250,000	J. & J.	10	10	10	10	July, '71.5	110	110



# The Railway Monitor.

LATEST INTELLIGENCE OF STATE, CITY AND RAILROAD FINANCES.

**Railroad Bonds—Defaults in Interest.**—Reference was made last week in this column to the relatively small amount of railroad bonds upon which any default has recently occurred in the payment of interest, when taking into consideration the enormous amounts of these securities which have been negotiated at home and abroad, within the past six years, since the close of our civil war. In the following remarks, and in future numbers of THE CHRONICLE, we shall notice briefly the principal bonds upon which default has been made:

**North Missouri Railroad** second mortgage 7 per cent bonds, dated October 1, 1868, amounting to \$4,000,000. Interest was not paid on these bonds in April, 1871, and on the 26th of August last, the road was sold under foreclosure for \$2,000,000, subject to the first mortgage of \$6,000,000. The second mortgage bonds were originally issued to certain parties in consideration of their having bought up the claim of the State against the road, and were by them marketed at 60 to 80. There is a prospect that on settlement the holders will receive 50 per cent of the par value of their bonds. By the foreclosure sale \$5,000,000 of third mortgage bonds and \$8,357,550 of stock were cancelled or "wiped out." The stock sold at 35 a few years since, at 20 in January, 1871, and at 2 in August last. There were numerous other complications in the company's affairs, and particularly in regard to the lien of the State, and the stock held by the City of St. Louis, which it is not practicable to refer to here in detail; it is now stated, however, that the State lien, which was supposed to have been paid, has been purchased by the parties referred to, and is now held by them. The company has been entirely reorganized as the "*St. Louis, Kansas City & Northern Railroad.*"

**Des Moines Valley Railroad Co.**: This Company issued two bonds, bearing each 8 per cent. The first issue is dated in 1857, and is a first lien on the road from Keokuk to Des Moines, 161 miles, and amounts to \$2,310,000, about \$14,000 per mile. The second issue, dated in 1868, is known as the Land Grant bond, and is a first lien on the road from Des Moines to Fort Dodge, 87 miles, also on lands granted by the United States—466,000 acres—and a second lien on the line of road covered by the bonds of 1857. This issue amounted to \$4,690,000.

Interest on both classes of bonds was paid until October, 1871, when default was made on both. The officers of the Company were then changed, and an effort was made to get the holders of the Land Grant bonds to take lands in payment for principal and interest of their bonds. One million and a half have been so converted, principally by the officers of the Company. On the 5th of February the new President of the Company, who is one of the Trustees on the Land Grant bonds, issued a circular, in which he says that the taxes are in arrears \$30,000; that the interest paid April, 1871, was borrowed, and proposing that a new company shall be organized. This proposition has not been acceded to, and on Thursday, February 29, a meeting of holders of the bonds of 1857 was held to take into consideration the propriety of instituting a foreclosure suit. It seemed to be the opinion of this meeting that if properly managed the road would earn more than sufficient to pay the interest on these bonds. As points of law had to be examined before action could be had, a committee was appointed with full power. The holders of the Land Grant bonds have as yet taken no action towards foreclosure, and these bonds are now selling at about 45, as they are still exchangeable for land.

The last named bonds seem to have been issued at a large rate per mile, but only a small amount was sold in the open market, and those at 90. A meeting of the holders of land grant bonds is called for the 13th of April proximo, to take such measures as may seem advisable.

BONDS ON WHICH SEMI-ANNUAL INTEREST IS PAYABLE IN APRIL IN NEW YORK

For the convenience of investors we have compiled from our tables the following list:

Erle T's, 4th mortgage, 1880.	Dan., Urb. & Bloomington 1st M. T's.
Albany & Susquehanna, 2d mort. T's.	Davenport & St. Paul 1st mort. T's.
Mich. Cent., 1st mort., 8's, 1882.	Dayton & Michigan 3d mort. T's.
Union Pacific, Land Grant, T's.	Detroit & Pontiac 1st mort. T's.
Illinois Central construction T's.	Dubuque & So. Western 1st mort. T's.
do Redemption 6's.	Erle & Pittsburgh 2d mort. T's.
Belleville & So. Ills., 1st mort., 8's.	Ft. W., Muncie & Cin. 1st mort. T's.
Alton & Terre Haute, 1st mort. T's.	Grand Rapids & Ind. 1st mort. T's.
Chic. & N. west, 1st m., Mid. ext. T's.	Iowa Falls & Sioux City 1st mort. T's.
Hannibal & St. Jo. Land Grant T's.	Jeffersonville 2d mort. T's.
Dell., Lack. & West., 1st mortgage T's.	Jeff. Madison & Ind. 1st mort. T's.
Chicago & Alton Income T's.	Lackawanna & Blooms 2d mort. T's.
Pitts. Ft W. & Chic 1st M. series D T's.	Lake Shore & M. S., S. F. T's.
do do 2d M. series I. T's.	Buffalo & Erie T's.
do do 3d mortgage T's.	Little Rock, Pine Bl. & N. O. T's.
Milwaukee & St. Paul 2d mort. T's.	Louisville, Cin. & Lex. 2d mort. 8's.
Tol., Peoria & Warsaw, 2d W. D. T's.	Louisville & Nashville 6's.
New York & New Haven 6's.	Macou & Brunswick 2d mort. T's.
Cedar Falls & Minn., 2d mortgage T's.	Madison & Portage 1st mort. T's.
Lake Shore Div. bonds, 7 per cent.	Memphis & Little Rock T's.
Cleveland & Toledo new bonds, T's.	New London Northern 1st mort. T's.
Flav. P. & Ashutahla new bonds, T's.	N. O., Jackson & Gt. North, 2d M. 8's.
Burlington & Mo. River 1st mort. T's.	N. Y. Central & H. R. new T's.
do do convt. 8's.	Ohio & Miss. Income T's.
Central of Iowa 2d mort. T's.	Phil., Wilmington & Baltimore 6's.
Cent. Pacific, San Joaquin Br. 6's.	Selma, Rome & Dalton T's.
Chic., Burl. & Quincy 1st mort. T's.	Shenango & Alleghany 1st mort. T's.
Chic., Danville & Vincennes 1st M. T's.	Southern Minn. 1st mort. T's.
Chic. & N. W. equipment T's.	Syracuse & Bingham 1st mort. T's.
Chic. & La Crosse & Tremp. 1st m. 10's.	Terre Haute & Ind. 1st mort. T's.
C. & N. Iowa Midland 1st mort. 8's.	Troy & Boston 2d mort. T's.
Cin. & Springfield 1st mort. T's.	Vermont Valley R. 6's & T's.
Col. & Hocking Valley 1st mort. T's.	Vinehnd 1st mort. T's.
Col. Ch. c. & Ind. Cen. con. T's.	Western Ala. 1st mort. 8's.
do do consold M. T's.	do do 2d mort. 8's.

**The Union Pacific Railroad.—Annual Report.**—The stockholders of the Union Pacific Railroad held their annual meeting at the company's office in Boston, March 6.

BOARD OF DIRECTORS ELECTED.

The meeting proceeded to the election of a board of fifteen directors, and the following gentlemen were chosen unanimously:—Horace F. Clark, Augustus Schell, James H. Banker, Oliver Ames, John Duff, Elisha Atkins, Oakes Ames, L. P. Morton, R. E. Robbins, James Brooks, G. M. Dodge, Sidney Dillon, G. Bushnell, George M. Pullman, F. Gordon Dexter. Messrs. Clark, Schell, Banker and Dexter are the new men on the board in place of Messrs. Scott, Thompson, Carnegie and Dennison. The vote was unusually large, 323,885 shares having been voted on and all for the above ticket; the entire share capital being only 360,000 shares.

At a subsequent meeting of the Board of Directors the following officers were elected: President, Horace F. Clark, of New York; Vice-President, John Duff, of Boston; Treasurer, E. H. Rollins, of Concord, N.H.; Auditor, H. B. Wilbor.

The following is a summary of the report submitted:

EARNINGS.	EXPENDITURE.
Passage earnings.....	Conducting transportation \$667,815 91
Freight earnings.....	Motive power.....
Company freight.....	Maintenance of cars.....
Express earnings.....	Maintenance of way.....
Mail earnings.....	General expenses, includ-
Car service.....	ing taxes.....
Rent of buildings.....	
Miscellaneous.....	

Total.....\$5,521,682 16 —being 47-87-100 per cent on earnings.

NET EARNINGS FOR 1871.

The expenses being calculated as 47 and 87-100 per cent of the earnings and leaving the net earnings for the year 1871 at \$3,921,115 30.

COMPARISON AND RECAPITULATION.

The total amount of revenue, as compared with last year, is as follows:

1870.....	\$7,625,277 11
1871.....	7,521,682 16

Showing a decrease of.....\$103,594 95

The expenses compare as follows:

1870.....	\$4,677,414 84
1871.....	3,600,566 86

Showing a decrease of.....\$1,076,847 98

An increase in the net earnings is shown as follows:

Net earnings in 1871.....	\$3,921,115 30
Net earnings in 1870.....	2,947,862 27

Increase.....\$973,253 03

THE RECENT SNOW BLOCKADE.

The foregoing report is supplemented with comments, which go on to say that the revenues for the company for the year have fallen considerably below the estimate, owing mainly to the detention caused by the storms which have prevailed throughout the entire winter. The weather has been unprecedentedly severe, and precautions which, according to the experience of all previous years, were ample, proved insufficient. Everything, however, that, in the opinion of the Chief Engineer and general superintendents would expedite the traffic upon the line and secure the comfort of those who were delayed was provided, and it is believed that no actual suffering resulted from the detention. By judicious management in the operation of the line the net earnings, it will be seen, show a handsome increase over those of last year and approximate the estimate made in the report submitted at the last meeting.

The bridge over the Missouri, at Omaha, has been pressed to completion, and will be open in a few days for the passage of trains.

OPERATIONS OF THE LAND DEPARTMENT.

The operations of the Land Department during the year have been satisfactory. The number of acres sold from March 1 to December 31, 1871, to 1,182 purchasers has been 192,275 82-100, yielding in cash \$733,581 85, an average of \$3 81 per acre. The cash receipts of the Land Department from March 1 to December 31, 1871, has been \$319,689 49, and out of these \$229,000 of land grant bonds were cancelled by that department and over \$80,000 remitted to the trustees under the mortgage securing the same. Up to the close of the year 1871 500,000 acres have been sold in all, yielding \$2,102,123 96; an average of \$4 20 9-100 per acre; and the amount of land grant bonds cancelled has been, by the Department \$935,000; by Trustees, \$251,000; and for the balance, the company land notes, maturing in one, two and three years, with interest. The receipts have thus far been more than sufficient to take care of the interest upon the outstanding land bonds.

**Hannibal and St. Joseph Railroad.—REPORT FOR THE YEAR ENDING AUGUST 31, 1871.**—The earnings of the line for the past two years were as follows:

	12 mos. ending Aug. 31, 1870.	12 mos. ending Aug. 31, 1871.
Passengers.....	\$1,258,225 25	\$1,101,394 58
Freight.....	1,882,070 86	1,765,753 98
Mails.....	41,636 16	45,012 26
Express.....	43,091 38	36,692 45
Telegraph.....	3,579 87	2,985 41
Miscellaneous.....	35,549 87	30,367 80
Rents and local tolls on Kansas City Bridge.....	71,734 49	83,524 91
Car mileage.....		38,237 98

Total.....\$3,340,224 88 —\$3,109,969 37  
Operating expenses (including taxes).....2,210,803 30

Net earnings.....\$1,129,421 58 —\$1,089,034 80  
Proportion of expenses to earnings, including taxes, for 1870, 69-100 per cent; for 1871, 64-95-100 per cent. Proportion of expenses to earnings, exclusive of taxes, for 1870, 67-64-100 per cent; for 1871, 62-31-100 per cent.

The operating expenses, amounting to \$2,015,934 57, and which were 64-95-100 per cent of the earnings, have been divided, the



transportation of passengers charged with 37 18-100 per cent, and the freight transportation with 62 82-100 per cent of the whole expenditure.

Twenty-seven per cent of the yearly expense has been charged to the maintenance of road and bridges; 10,425 feet of additional side track has been laid; 3,100 495-2240 tons of new and re-rolled iron, and 105,197 cross-ties placed in the track and charged to this account.

There were expended during the year—

On account of Interest .....	\$783,499
On account of the Kansas City and Cameron R. R., for grounds, stock yards, grailing, &c., at Kansas City, and for balance of old construction account.....	87,863
Balance of old construction account.....	24,427
Construction, equipment, &c.....	365,951
Land department expenses.....	99,636

Total.....\$1,361,333

The Trustees of the Land Mortgage expended during the year ending Dec. 31, 1870.....	\$406,166
In the purchase of the land bonds of the Company amounting to .....	369,600

The accrued interest and principal was.....	\$36,566
There was received for lots and sleeping cars sold.....	9,500
And there were issued in excess of five years notes and bonds exchanged fifteen years eight per cent bonds, amounting to.....	571,500

The proceeds of which have been applied to the extinguishment of the floating debt and payments for expenses of new equipment, construction, &c.

The statement of Land Department shows the purchase to Jan. 1, 1871, with proceeds of sales of lands, and the cancellation of old land bonds amount to.....	\$220,500 00
New land bonds amount to .....	\$2,217,050 00
1,457 12-100 shares preferred stock at 83 1/2.....	121,426 67

Total.....\$2,558,976 67

The balance of the Trustees' account is.....	213,823 93
Which has been invested in land bonds since January 1.....	

The assets of the Land Department are, the unsettled payments on contracts for the sales of lands, including interest to maturity, amounting to \$3,448,279 33, subject to cancellments of contracts which may be forfeited for non-payment; and the lands remaining unsold amount to about 109,500 acres, which, together with some of the lands already sold, are subject to claims under the Swamp Land Grant, which are and may be made in conflict with the claims of the railroad company under the grant to it.

The other assets of the company consist of the working accounts, amounting to \$659,901 51; and the current liabilities are \$591,884, and the interest due Sept. 1 is \$144,612.

Then there are county and other bonds and stocks, received for subscriptions to the stock of the company and in payment for other things, and coupons amounting at par to \$373,886, which have no current market value, and if a sale should be forced would probably sell so low (perhaps for not more than forty or fifty per cent of their par value), that it is considered more profitable, or at least economical, for the company to retain them for the present, if possible, than to attempt to realize upon them.

#### GENERAL OR CAPITAL ACCOUNT, AUGUST 31, 1871.

Construction expenses.....	\$7,734,717 94
Engineering expenses.....	192,614 35
Interest, discount and exchange.....	6,413 116 76
Fencing.....	168,521 41
Expenses and contingencies.....	456,040 86
Equipment.....	2,948,433 18
Telegraph.....	17,156 44
Depot grounds.....	114,660 05
Depot buildings.....	553,012 45
Right of way.....	59,897 24
Quincy and Palmyra Railroad.....	339,703 97
Kansas City and Cameron Railroad and Bridge.....	2,192,852 27
498 shares Pullman Palace Car Company's stock.....	46,800 00
State Sinking Fund.....	1,900 00
Land Department expenses.....	437,535 32
Fiscal Agency account.....	111,264 13
Total.....	\$21,818,227 37

State bonds at 20 years.....	\$1,500,000 00
State bonds at 30 years.....	1,500,000 00
Capital stock, 41,677 shares.....	4,167,700 00
Preferred stock, 50,872 24-100 shares.....	5,087,224 00
Six years' 10 per cent mortgage bonds.....	53,000 00
Five years' notes.....	139,300 00
Fifteen years' 5 per cent bonds.....	2,476,000 00
Quincy and Palmyra Railroad bonds.....	500,000 00
Kansas City and Cameron Railroad bonds.....	1,200,000 00
Land fund, cost of securities purchased by the Trustees and delivered to the Company.....	5,679,806 38
New mortgage land bonds.....	1,134,100 00
New mortgage convertible bonds.....	5,600 00
Balance of account.....	375,496 99
Total.....	\$21,818,227 37

**Report of the Pittsburgh & Connellsville Railroad.**—The President and Directors submitted the following statement of the affairs and proceedings of the Company for the year ending October 31, 1871:

#### GROSS EARNINGS.

	1869.	1870.	1871.
From passengers.....	\$166,675 75	\$178,357 49	\$263,704 04
From freights.....	430,015 88	467,288 63	638,536 44
From mails.....	3,650 00	3,600 00	5,213 32
From miscellaneous sources.....	6,576 06	6,490 09	12,535 33
Total.....	\$608,918 69	\$655,736 11	\$964,989 13

The earnings are thus \$309,253 02 greater than last year, and \$356,070 44 greater than 1869:

#### EXPENSES OF OPERATION.

	1871.
Conducting transportation.....	\$195,623 91
Repairs motive power.....	132,807 70
Maintenance cars.....	50,262 78
Maintenance road.....	315,165 61
General expenses.....	23,573 92
Total.....	\$747,633 72
Excess of receipts.....	217,356 41

The earnings are apportioned to the different parts of the road as follows: To that between Pittsburgh and Port Perry, 10 6-10 miles, \$185,655 26; between Port Perry and Connellsville, 46 8-10 miles, \$594,555 07; Fayette County Branch, 14 miles, \$39,898 46; between Connellsville and Cumberland, 93 miles, \$139,545 96; Mount Pleasant Branch, 10 miles, \$5,334 38—total \$964,989 13. The increase upon the road as it stood at the end of the last fiscal year is \$164,372 68, or nearly 25 7-100 per cent. The earnings per mile run by freight and passenger trains have been one and 12-100 as against one and 25-100 last year. The number of miles run by passenger and freight trains has been 858,669, and by the construction trains 74,179, in all 932,834; last year 542,783.

We have received the remaining nine of the ten engines furnished us by the Baltimore & Ohio road. All are charged into the account of the current year. We have also received five provided for us by the Baltimore & Ohio road and built by the Grant Locomotive Works at Paterson, New Jersey. Two of them came within the last few days of the fiscal year. We have purchased nine passenger coaches and built one; also purchased two first-class baggage cars and built four, one to replace an old number. We have purchased forty-eight cars and built six, also built twenty hand cars and nineteen road cars, and three freight cars to replace old numbers.

The Mount Pleasant & Broad Ford Branch has been completed and is being operated under a lease.

The Somerset & Mineral Point Branch is completed and is being operated by us. A lease has been prepared and will be executed at a proximate day.

The Hickman Run Branch, though very short, will prove a very valuable feeder.

#### Northern Central Railroad (of Pa.)—ANNUAL REPORT OF THE PRESIDENT FOR THE YEAR ENDING DEC. 31, 1871.

The earnings from transportation of freight were.....	\$3,141,376 18
Earnings from transportation of passengers.....	839,762 04
Earnings from transportation of express.....	103,211 25
Earnings from transportation of mails.....	39,682 50
Earnings from miscellaneous sources.....	212,915 95

Total earnings for the year.....\$4,266,898 85

The operating expenses were:

For conducting transportation.....	\$881,153 61
For motive power.....	973,026 20
For maintenance of cars.....	351,491 14
For maintenance of way.....	708,065 20
For general expenses.....	63,002 67
Total.....	\$2,933,737 85

Net revenue.....\$1,277,161 00

The earnings, as compared with the previous year, were as follows:

Increase from freight business.....	\$161,590 83
Increase from express business.....	18,489 06
Increase from miscellaneous business.....	34,129 80

Total increase.....\$217,209 69

Decrease in passenger business.....	\$38,585 42
Decrease in mail business.....	350 00

Total decrease.....\$38,935 42

Increase of earnings over previous year.....\$178,274 27

There were carried during the year, 1,091,356 passengers.

There were carried during 1870, 1,087,895 passengers.

Increase of passengers, 3,461.

The amount of freight moved in 1871 was.....	4,161,400 Tons.
The amount of freight moved in 1870 was .....	3,680,765
An increase of.....	480,635

The percentage of increase was 13 per cent., being a gain of 6 per cent. on the increase of the preceding year.

The price received for moving one ton one mile in 1871 was 1 73-100 cents, being 17-100 of a cent less than in 1870.

The operating expenses were 70 6-100 per cent. of the receipts, being 1 26-100 per cent. more than the previous year.

The percentage of working expenses might be materially reduced by charging to capital or construction account various items of expenditure, which, under the system adopted by the company, are now charged in the regular working expenses.

The operations of the leased lines have been satisfactory. All of them show an increase in trade, whilst the Shamokin division has increased largely in trade and profit.

Owing to the character of our leases and trackage contract for the use of the line beyond Elmira, we have been somewhat embarrassed in the operations of the Chemung and Canadawaga roads. To get a more perfect control of those roads, we have been endeavoring to secure them, either by purchase or perpetual lease, and hope now to consummate some permanent arrangement.

There has been added during the year \$141,897.91 to the sinking fund, making the total amount now in that fund \$863,397.91.

It having become desirable to get possession of the majority of the stock of the Shamokin Valley & Pottsville Railroad Company, for the purpose of arranging for the bonded debt of that company, amounting to \$700,000, which matures on the 1st of August next, and for the payment of which we are responsible under the lease, as authorized by you at your last annual meeting, we sold 12,034 shares of the stock of this company, and purchased a like number of shares of that company. To meet the bonds referred to, and to purchase additional coal lands, the Shamokin Valley & Pottsville Railroad Company issued a mortgage loan for \$2,000,000, which bonds have been endorsed by this company and the Philadelphia & Erie Railroad Company.

The Shamokin Valley & Pottsville Railroad Company now own 6,000 acres of coal land—sufficient to provide a large amount of tonnage for this line, independent of all other sources.

Mr. Cameron was re-elected president of the company.



**Detroit & Milwaukee Railroad.—REPORT FOR THE YEAR ENDING DECEMBER 31, 1871.**—The gross traffic and rents for the year, exclusive of the Lake Michigan proportion, were \$1,507,217, being \$86,095 more than the receipts in 1870. The working expenses, taxes and insurance were \$911,583, being \$23,684 more than in 1870. The per centage of working expenses on earnings was 59.95 per cent, against 60.90 per cent in 1870. The net revenue amounted to \$565,633, being \$62,610 more than in 1870, and has been applied as follows:

To interest on all Bonds issued, having priority of those of June 30, 1869, and Preference Shares..... \$394,141  
To sundry interests and discounts..... 1,828

Total..... \$395,970

leaving a balance at the credit of net revenue, arising out of the operations of the year 1871, of \$169,663, to which add the amount at the credit of net revenue account at 31st December, 1870, \$198,501, less \$972 90 for back interest paid on Bonds of June 30, 1869, issued in 1871, and \$33,492 paid in 1871 for compensation arising out of occurrences in 1865, leaving a total of \$333,699 at the credit of net revenue account at 31st December, 1871.

RECEIPTS.

	1870.	1871.
To amount received for the carriage of 410,289 $\frac{3}{4}$ passengers.....	\$638,905	\$618,178
To amount received for the carriage of freight and live stock.....	734,874	803,110
To amount received for the carriage of mails and sundries.....	41,962	42,068
Total.....	\$1,415,742	\$1,463,357
To rents.....	5,380	39,544
To amount payable to this Company by the Michigan Central and Great Western Railway Companies for the years 1870 and 1871, under traffic agreement.....	.....	4,355
Total.....	\$1,421,122	\$1,507,217

EXPENSES.

	1870.	Per cent on gross Receipts.	1871.	Per cent on gross Receipts.
By maintenance and renewal of way.....	\$320,841	22.57	\$322,734	21.41
By locomotive power.....	194,473	13.69	210,769	13.98
By repairs and renewals of passenger and freight cars.....	81,159	5.92	82,287	5.45
By passenger traffic expenses.....	85,022	5.98	96,525	6.41
By freight traffic expenses.....	141,449	9.99	152,583	10.13
By general charges.....	39,130	2.75	38,782	2.57
Total working expenses.....	\$835,577	60.90	\$903,681	59.95
By taxes and insurance.....	52,322	3.68	37,901	2.52
Total revenue expenditure.....	\$917,899	64.58	\$941,583	62.47
Balance carried to net revenue.....	508,223	.....	565,633	.....
Total.....	\$1,421,122	.....	\$1,507,217	.....

EARNINGS, EXPENSES, &c., FOR FIVE YEARS.

Years.	Earnings.	Working Expenses.	Taxes and Insurance.	Net Revenue.	Interest and Discount.	Balance.
1867.....	\$1,761,308	\$947,711	\$34,807	\$778,789	\$402,040	\$361,748
1868.....	1,718,093	956,898	56,737	704,457	427,906	276,551
1869.....	1,615,618	891,948	57,882	666,267	498,983	167,282
1870.....	1,421,122	865,577	52,322	503,223	408,785	94,438
1871.....	1,507,217	903,631	37,901	565,633	396,913	168,690

\* The years prior to 1869 include the earnings and expenses of the Lake Michigan service.

[A statement of the bonded debt is given in full detail in the tables of THE CHRONICLE, published on the last Saturday of each month.]

**Rondout & Oswego.**—Notwithstanding the injunction recently granted, this road was leased to John A. Greene & Co. for a period of ten years. By the conditions of the lease the lessees are to have the road completed to Oneonta in two years, paying all the rights of way, and doing all that is necessary to put the road in good condition. They are also bound to pay the debts of the company to the amount of \$700,000, exclusive of anything it now may owe them, and to meet the interest on the mortgage bonds. After two years the stockholders are to receive a dividend of three per cent.; for the next two, three and a half per cent.; the next two, five per cent.; and the remainder of the term, seven per cent. In consideration, Greene & Co. are to receive \$1,560,000 of the bonds of the road, and \$1,200,000 in stock, payable, 4,000 shares on signing the contract, 4,000 when the road is finished to Stamford, Delaware county, 4,000 when it reaches East Davenport, and the remainder upon the completion of the road to Oneonta. The lessees give a bond for \$300,000 for the faithful performance of their contract. The Rondout & Oswego Railroad Company retain a controlling amount of stock.

—The financial agents of the New Haven, Middletown & Willimantic Railroad Company of Connecticut state that a large force is at work, and rapidly pushing this enterprise to completion. Contracts favorable to the company were made early in the winter, which insures the finishing of the line, ready for trains, early in the summer, as the towns along the route voted the further aid of half a million of dollars as means for the payment of these contracts. The connecting lines at each end are ready for through trains, the short section between Willimantic and Putnam, on the Boston, Hartford & Erie road, having been completed during the past winter. The future prospects of the road for business are being increased by the projecting of new railroad lines, which will become feeders to it.

**Georgia State Bonds.**—Governor Smith, of Georgia, recently issued a proclamation declaring that the State indorsement of the bonds of the Cartersville and Van Wert Railroad (now the Cherokee Railroad) was made without authority of law, and is in no wise the act or deed of the State of Georgia.

**The Virginia Taxes—A Compromise.**—A special dispatch to the *New York Times*, dated Richmond, Va., March 7, is as follows:—As the results of a compromise the Senate to-day passed over the Governor's veto, the House bill repealing the receivability of coupons for taxes and other public dues, and both branches of the Assembly passed a bill to pay four per cent. interest this year on two-thirds of the whole State debt, provided that those accepting this interest acquiesce in the repeal of receivability of the coupons for taxes, &c. It is not believed that the Governor will veto the latter bill. The Auditor has already issued instructions to collectors of taxes not to receive any more coupons.

—Mr. E. S. Bailey, broker in fire-insurance stocks, No. 65 Wall street, has issued a circular giving the condition of the various city fire insurance companies on the 1st of January, 1872.

MONTHLY EARNINGS OF PRINCIPAL RAILROADS.

Central Pacific				Chicago and Alton				Chicago & Northwestern				Chic. Rock Is. and Pacific				Clev. Col. Cin. & I.			
1871.	1872.	1870.	1871.	1870.	1871.	1870.	1871.	1870.	1871.	1872.	1870.	1871.	1872.	1870.	1871.	1872.	1870.	1871.	1872.
(890 m.)	(1,050 m.)	(431 m.)	(465 m.)	(465 m.)	(465 m.)	(1,157 m.)	(1,228 m.)	(1,228 m.)	(1,228 m.)	(590 m.)	(590 m.)	(590 m.)	(590 m.)	(590 m.)	(590 m.)	(590 m.)	(590 m.)	(590 m.)	(590 m.)
\$324,480	631,480	\$281,108	\$313,555	\$72,316	329,171	Jan....	\$796,021	\$655,427	.....	\$401,275	\$337,172	.....	\$270,149	\$27,533	.....	.....	.....	.....	.....
481,085	.....	316,036	340,301	.....	.....	Feb....	753,782	602,481	.....	419,654	361,871	.....	266,718	318,627	.....	.....	.....	.....	.....
578,870	.....	312,896	372,618	.....	.....	Mar....	888,339	774,993	.....	500,393	456,223	.....	313,158	.....	.....	.....	.....	.....	.....
756,250	.....	318,039	393,654	.....	.....	Apr....	929,077	789,641	.....	464,314	412,927	.....	283,359	.....	.....	.....	.....	.....	.....
917,760	.....	408,658	466,582	.....	.....	May....	1,177,897	1,044,101	.....	536,648	471,516	.....	291,491	.....	.....	.....	.....	.....	.....
795,375	.....	408,658	466,582	.....	.....	June....	1,139,281	952,899	.....	555,231	488,169	.....	288,775	.....	.....	.....	.....	.....	.....
819,100	.....	418,709	535,842	.....	.....	July....	1,034,392	851,816	.....	484,956	464,100	.....	314,850	.....	.....	.....	.....	.....	.....
1,006,373	.....	506,680	529,278	.....	.....	Aug....	1,227,512	1,099,337	.....	578,822	511,290	.....	360,759	.....	.....	.....	.....	.....	.....
1,032,890	.....	497,519	505,904	.....	.....	Sept....	1,259,282	1,041,574	.....	621,621	632,549	.....	374,671	.....	.....	.....	.....	.....	.....
1,005,475	.....	475,608	459,576	.....	.....	Oct....	1,306,338	1,047,318	.....	638,122	502,963	.....	372,139	.....	.....	.....	.....	.....	.....
895,862	.....	441,197	463,056	.....	.....	Nov....	1,037,963	1,006,235	.....	478,370	474,549	.....	340,624	.....	.....	.....	.....	.....	.....
750,000	.....	404,263	369,420	.....	.....	Dec....	773,494	842,012	.....	465,032	510,319	.....	317,773	.....	.....	.....	.....	.....	.....
7,983,513	.....	4,849,461	5,245,566	.....	.....	Year..	12,201,404	10,997,864	.....	6,174,338	5,709,658	.....	3,784,615	.....	.....	.....	.....	.....	.....
Illinois Central				Marietta and Cincinnati				Kansas Pacific				Michigan Central				Milwaukee & St. Paul			
1870.	1871.	1872.	1870.	1871.	1872.	1870.	1871.	1870.	1871.	1872.	1870.	1871.	1872.	1870.	1871.	1872.	1870.	1871.	1872.
(974 m.)	(1,109 m.)	(1,109 m.)	(251 m.)	(251 m.)	(251 m.)	(672 m.)	(672 m.)	(284 m.)	(569 m.)	(569 m.)	(336 m.)	(631 m.)	(631 m.)	(336 m.)	(1,018 m.)	(1,018 m.)	(336 m.)	(1,018 m.)	(1,018 m.)
\$628,393	\$639,540	612,456	\$90,177	\$13,833	152,577	Jan....	\$337,992	\$118,755	\$505,586	\$399,171	\$396,700	\$499,985	.....	.....	.....	.....	.....	.....	.....
661,783	565,415	.....	98,275	126,221	142,408	Feb....	.....	329,127	412,665	.....	382,798	327,431	387,565	.....	.....	.....	.....	.....	.....
601,326	606,845	.....	101,379	140,749	.....	Mar....	.....	390,430	411,685	.....	377,571	377,571	.....	.....	.....	.....	.....	.....	.....
555,087	588,661	.....	106,246	118,173	.....	Apr....	.....	412,030	470,703	.....	443,133	483,894	.....	.....	.....	.....	.....	.....	.....
684,534	695,415	.....	110,213	119,650	.....	May....	.....	406,283	450,847	.....	730,789	672,367	.....	.....	.....	.....	.....	.....	.....
712,616	739,939	.....	111,117	115,115	.....	June....	.....	363,187	427,096	.....	755,737	665,019	.....	.....	.....	.....	.....	.....	.....
627,215	714,853	.....	111,127	118,572	.....	July....	.....	326,891	422,015	.....	636,434	451,113	.....	.....	.....	.....	.....	.....	.....
899,451	834,308	.....	118,407	137,311	.....	Aug....	328,000	378,880	529,890	.....	661,020	506,757	.....	.....	.....	.....	.....	.....	.....
901,235	898,815	.....	132,968	166,191	.....	Sept....	568,328	497,990	628,060	.....	808,818	815,845	.....	.....	.....	.....	.....	.....	.....
993,225	761,964	.....	153,531	175,438	.....	Oct....	392,500	511,477	582,802	.....	908,313	841,150	.....	.....	.....	.....	.....	.....	.....
111,707	719,910	.....	144,023	172,567	.....	Nov....	290,230	459,873	587,431	.....	791,014	614,625	.....	.....	.....	.....	.....	.....	.....
597,750	590,000	.....	141,376	169,820	.....	Dec....	210,197	423,735	507,030	.....	529,758	473,293	.....	.....	.....	.....	.....	.....	.....
8,678,958	.....	.....	1,418,865	1,690,714	.....	Year..	.....	4,791,595	5,999,602	.....	7,421,061	6,668,056	.....	.....	.....	.....	.....	.....	.....
Pacific of Mo.				St. L. & Iron Mt. To'ed. P. & Warr's w.				St. L. Alton & T. Santa.				Toledo, Wab. & Western				Union Pacific			
1871.	1872.	1870.	1871.	1870.	1871.	1870.	1871.	1870.	1871.	1872.	1870.	1871.	1872.	1870.	1871.	1872.	1870.	1871.	1872.
(355 m.)	(355 m.)	(210 m.)	(210 m.)	(219 m.)	(249 m.)	(229 m.)	(282 m.)	(229 m.)	(282 m.)	(282 m.)	(321 m.)	(631 m.)	(631 m.)	(321 m.)	(1,033 m.)	(1,033 m.)	(321 m.)	(1,033 m.)	(1,033 m.)
\$218,735	254,319	\$126,218	\$173,707	\$79,949	108,188	Jan....	\$152,592	\$143,468	159,198	\$257,663	\$365,174	439,780	\$479,572	.....	.....	.....	.....	.....	.....
236,311	.....	122,372	.....	71,743	100,139	Feb....	158,768	124,810	.....	293,615	398,791	431,949	373,924	.....	.....	.....	.....	.....	.....
319,964	.....	141,637	.....	76,958	.....	Mar....	172,216	151,697	.....	295,298	393,455	.....	499,899	.....	.....	.....	.....	.....	.....
285,416	.....	129,590	.....	74,717	.....	Apr....	172,347	140,802	.....	318,699	444,210	.....	604,217	.....	.....	.....	.....	.....	.....
284,732	.....	117,604	.....	61,709	.....	May....	155,081	134,390	.....	340,892	459,069	.....	721,468	.....	.....	.....	.....	.....	.....
275,351	.....	114,786	.....	86,880	.....	June....	150,719	139,761	.....	348,632	498,914	.....	728,174	.....	.....	.....	.....	.....	.....
287,510	.....	118,016	.....	93,268	.....	July....	129,547	153,571	.....	322,756	553,991	.....	673,693	.....	.....	.....	.....	.....	.....
329,370	.....	131,489	.....	94,637	.....	Aug....	167,395	165,107	.....	466,431	552,079	.....	800,402	.....	.....	.....	.....	.....	.....
354,128	.....	131,155	.....	104,515	.....	Sept....	158,627	188,442	.....	508,442	558,516	.....	777,392	.....	.....	.....	.....	.....	.....
370,654	.....	175,792	.....	91,907	.....	Oct....	163,281	186,489	.....	451,293	600,205	.....	708,142	.....	.....	.....	.....	.....	.....
333,123	.....	151,427	.....	100,831	.....	Nov....	152,902	152,515	.....	425,687	531,680	.....	469,392	.....	.....	.....	.....	.....	.....
299,552	.....	169,676	.....	99,801	.....	Dec....	137,794	102,993	.....	386,254	500,395	.....	.....	.....	.....	.....	.....	.....	.....
3,600,766	.....	1,645,769	.....	1,072,948	.....	Year..	1,568,677	1,665,632	.....	4,426,499	5,790,129	.....	7,691,149	.....	.....	.....	.....	.....	.....



## The Commercial Times.

## COMMERCIAL EPITOME.

FRIDAY NIGHT, March 8, 1872.

Trade has been generally dull during the past week, and in most of the leading staples of domestic produce prices have latterly shown a downward tendency. This may be attributed in part no doubt to the unseasonably severe weather and the accumulation of ice in our harbor. These circumstances have impeded business in many ways, while the approach of spring, and the season when business should be good, has caused increased desire to reduce stocks in store by sales to shippers or consumers; hence more or less decline in prices, accompanied with an unsettled feeling.

Cotton advanced  $\frac{1}{2}$ c. early in the week, but has since declined and closed dull at 22 $\frac{1}{2}$ c. for Middling Uplands. Flour has been dull and drooping; shipping extras, \$6 65@7. Wheat lower and nominal; No. 2 spring, \$1 48@1 53. Corn in good demand at 70c. for prime mixed afloat. Of groceries we notice a decline in coffee and sugar, with some depression in rice, and molasses dull.

In provisions there has been a decided decline in pork, bacon, and lard, owing mainly to the retirement of speculative and continental buyers, leaving the market without other support than the English demand, which, though liberal, has taken advantage of the anxiety to realize to obtain lower prices. New mess pork declined on Wednesday to \$13 25, spot and March; prime Western steam lard to 9 5-16c., and short clear bacon to 7 $\frac{1}{2}$ c. These prices called out an active demand, especially for pork and lard, and prices showed some reaction yesterday, but to-day the turn was again downward, new mess pork sold at \$13 30 for the last half of March, and \$13 50 for May; prime mess nominal at \$13 50@13 75; prime Western steam lard sold at 9 $\frac{1}{2}$ c., on the spot, and 9 $\frac{3}{4}$ c. for April. The market for beef has been depressed by the advices of large quantities being offered at auction in London, Paris and Marseilles; prices, however, remain about steady. Butter and cheese being very scarce, have further advanced.

Tallow has slightly improved; prime Western city, 9 $\frac{1}{2}$ @9 $\frac{1}{4}$ c. Cloverseed has been quiet, the principal business being in prime Indiana at 10@10 $\frac{1}{2}$ c. per lb. Whisky closes firm and active at 90c. Hops firm, with some movement reported in the older growths for export. Hides firm; dry Montevideo, 28c., gold, with a demand fully equal to the supply. Leather very firm at the late advance. Petroleum firm and moderately active; refined, 22 $\frac{1}{2}$ c., in bbls., and 28 $\frac{1}{2}$ c., in cases, with crude in bulk held at 13 $\frac{1}{2}$ c. Rosin has been depressed and unsettled, closing nominal at about \$4 50 for strained. Spirits turpentine has recovered to 85@86c.

Freights have been dull, and although available room limited, rates have declined; the Liverpool steamers have taken wheat at 5d.; provisions at 12s. 6d., and cotton at  $\frac{1}{4}$ d.; and the Glasgow steamers took corn to-day at 5 $\frac{1}{4}$ d. Petroleum charters have been very active, but at low and irregular rates.

Kentucky leaf tobacco has been dull; stocks of the old crop are nearly exhausted, and it is considered that the new crop is held too high for exporters. The sales have consequently been limited to about 200 hhds., mostly for home use; we quote lugs at 7 $\frac{1}{4}$ @8 $\frac{1}{2}$ c.; common medium leaf, 9@11c.; good fine do., 12@14c. Seed leaf has been quite active, part for export. Sales have been: Old crop seed leaf—100 cases Pennsylvania fillers, 15c.; 30 cases do. wrappers, 25@32c.; 200 cases sundries, 20@55c.; 970 cases Ohio, 15@16c., actual weight (export). New crop seed leaf—220 cases Pennsylvania, 13@14c.; 270 Ohio, 11@12c., and 37 cases New York, private terms. Also, 500 bales Havana, 90c.@\$1 10.

The main features in the market for metals have been the large business in straits block tin, which was quoted to-day at 38@38 $\frac{1}{2}$ c., and a decided advance in pig iron; Glengarnoch was quoted to-day \$46@47; No. 1 American, \$45@47. In the fruit market a large business has been done in Currants at 7 $\frac{1}{2}$ @7 $\frac{3}{4}$ c., and loose Muscatel raisins have advanced, with sales at \$3@3 20. East India goods dull and unchanged. Fish have been generally steady. Wool has become quiet, the stock being greatly reduced, and prices about 100 per cent higher than a year ago,

## Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since January 1, 1872, to all the principal foreign countries, and also the totals for the last week, and since January 1. The last two lines show total values, including the value of all other articles besides those mentioned in the table.

ARTICLES.	Great Britain.	France.	Holland & Belg.	Germany.	Other Europe.	Other N. Europe.	Spain.	Other S. Europe.	China & Japan.	Australia.	Br. N. Colonies.	Other W. Indies.	Mexico.	British Guiana.	Brazil.	Other S. American.	All other Ports.	Total this week.	Total since January 1, 1872.	Same time 1871.
Breadstuffs—Flour, bbls.	17,329																	21,038	173,889	351,589
Corn meal, bbls.	13																	33,337	173,889	351,589
Wheat, bush.	1,413,721	32,136	31,695	7,587	58,062						15,267	66,213	550	10,498	19,023	11,076	2,212	2,608	1,308,666	1,453,466
Rye, bush.			113,563	23,811							9,997	21,859						1,320	1,530,431	1,453,466
Barley, bush.																			139,374	
Oats, bush.																				
Corn, bush.	3,036,321	1,100		148,894		11,323					28,567	5,130		150				500	6,202	3,226,494
Peanut, bush.	30,320																	273,914	32,656	3,226,494
Candles, pkgs.																		2,537	12,656	3,226,494
Cheese, bbls.																		2,537	12,656	3,226,494
Coal, tons.																		1,516	19,078	3,226,494
Coffee, bags.																		372	714	3,226,494
Cotton, bales.	71,250	422	280	41	1,196													5,757	74,534	144,009
Drugs, pkgs.	602				70													1,882	9,019	11,598
Hops, bales.	897																	376	1,116	2,919
Naval st.—Sp. Turp. bbls.	2,810																	140	4,137	1,382
Rosin, bbls.	33,615				10,154													5,618	91,264	57,153
Tar, bbls.																		53	1,138	776
Oil cake, 100 lbs.	169,105																	5,597	169,544	117,429
Oil—Petroleum, galls.	670,580	631,893	1,036,606	2,107,111	413,057	2,660,911			84,929	599,546	6,855	110,053	178,504	12,350	249,529	585,003	618,310	1,045,667	10,823,599	11,778,000
Whale, galls.																		238	19,412	117,054
Sperm, galls.	94,529	210																238	19,412	117,054
Lard, galls.	6,420	9,600																238	19,412	117,054
Provisions, Pork, bbls. & ts.	16,663	241		312	150	443												834	33,190	34,829
Beef, bbls. & ts.	11,516	20		423	150	250												4,476	18,756	42,395
Baron, 100 lbs.	413,536	28,445		56,708	141	300												159	623,843	207,846
Butter, 100 lbs.	3,559																	831	9,602	6,930
Cheese, 100 lbs.	11,332																	53	13,765	39,210
Rice, 100 lbs.	182,123	23,000	74,633	74,592	19													117	33,143	417,935
Tallow, 100 lbs.	50,893	25,826	23,674	5,277	1,094													12,483	6,213	3,203
Tobacco, leaf & cases, &c.	311	1,379	241	860	174													12,467	107,899	38,058
" manufactured, &c.	636,025	18,500	12,378	55,564	33,815													3,132	7,276	41,275
Whalebone, 100 lbs.	23,612	405	1,528,797	2,160,936	457,919	1,470,393												297,067	1,319,894	1,288,934
Total values, 1872.	23,990,201	3,120,374	1,530,401	2,638,175	539,655	1,633,640			2,117,734	408,409	598,875	1,544,479	236,706	256,665	578,218	2,153,259	516,576	4,383,985	41,970,329	36,477,283
Total values, 1871.	23,990,201	3,120,374	1,530,401	2,638,175	539,655	1,633,640			2,117,734	408,409	598,875	1,544,479	236,706	256,665	578,218	2,153,259	516,576	4,383,985	41,970,329	36,477,283



## Imports of Leading Articles.

The following table, compiled from Custom House returns shows the foreign imports of certain leading articles of commerce at this port for the last week, since January 1, 1872, and for the corresponding period in 1871:

[The quantity is given in packages when not otherwise specified.]

	For the week.	Since Jan. 1, 1872.	Same time 1871.		For the week.	Since Jan. 1, 1872.	Same time 1871.
China, Glass and Earthenware.....	635	2,562	2,132	Metals, &c.—	830	1,729	1,251
China.....	471	4,932	8,477	Cutlery.....	218	1,258	714
Earthenware.....	8,804	70,601	69,917	Iron, RR bars.....	4,524	104,306	101,441
Glass.....	90	6,811	4,429	Lead, pigs.....	5,416	65,017	90,266
Glass plate.....	891	1,975	2,612	Steel.....	6,039	30,472	19,971
Buttons.....	234	1,895	61	Tin, boxes.....	27,218	122,294	82,553
Coal, tons.....	211	15,084	9,854	Tin slabs, lbs.....	50,867	1,695,514	678,421
Cocoa, bags.....	311	1,213	3,239	Rags.....	1,836	15,431	23,674
Coffee, bags.....	52,197	307,269	197,387	Sugar, hds., lbs.....	7,219	39,357	27,980
Cotton, bales.....	23	1,321	613	Sugar, boxes & bags.....	11,563	267,241	130,923
Drugs, &c.—				Ten.....	13,681	30,715	238,335
Black, Peruvian.....	793	9,955	5,677	Tobacco.....	3,045	16,682	12,568
Bica powders.....	841	5,313	6,009	Wine, &c.—	61	519	514
Brinstone, tons.....	76	1,831	7,365	Champagne, bks.....	7,531	33,202	25,696
Cocaine.....	188	1,213	1,394	Wines.....	2,461	25,418	21,504
Cream Tartar.....	140	1,100	416	Wool, bales.....	2,835	13,292	4,633
Gambier.....	13,009	259	2,062	Articles reported by value—			
Gum, crude.....	52	2,129	1,194	Cigars.....	28,610	291,701	248,549
Gum, Arabic.....	87	936	52	Corn.....	44,118	229,165	84,819
Indigo.....	50	441	4,911	Cocoa.....	13,693	102,083	81,155
Madder.....	38	413	4,911	Fish.....	2,888	47,296	39,087
Oil, Olive.....	2,198	5,311	5,239	Oranges.....	31,105	332,823	164,123
Opium.....	72	122	529	Nuts.....	24,928	255,951	192,917
Soda, bi-carb.....	12,506	25,151	25,151	Peanut, roots.....	26,221	559,815	835,243
Soda, ash.....	765	5,450	9,613	Woods, dressed.....	49,764	121,910	4,233
Soda, ash.....	925	1,870	7,623	Rice, &c.—			
Flax.....	149	1,201	5,810	Lemons.....	12,165	120,415	66,110
Furs.....	149	1,201	671	Oranges.....	4,606	35,193	28,625
Gunny cloth.....	149	1,201	671	Nuts.....	5,711	40,788	70,478
Hair.....	149	1,201	1,428	Peanut, roots.....	2,701	10,214	5,753
Hemp, bales.....	793	32,673	23,371	Rice, &c.—	1,531	5,338	4,018
Hides, &c.—				Rice, &c.—	212	2,726	4,657
Hides.....	30	239	130	Starch.....	4,499	46,785	26,619
Hides, dressed.....	471	3,291	5,890	Stearine.....	633	9,990	2,778
India rubber.....	324	10,625	8,182	Sugar, hds., &c.....	157	3,811	11,605
Jewelry, &c.—	60	137	47	Tallow, pkgs.....	304	7,081	4,269
Jewelry.....	197	830	901	Tobacco, pkgs.....	2,935	16,320	22,329
Watches.....	47	216	251	Tobacco, hds.....	391	3,673	3,434
Linseed.....	153,601	114,136	114,136	Whiskey, bbls.....	5,074	36,061	29,558
Molasses.....	1,700	6,844	6,832	Wool, bales.....	1,080	7,969	12,477
				Dressed hogs No.....	6,687	72,083	86,560

## Receipts of Domestic Produce for the Week and since January 1.

The receipts of domestic produce for the week and since Jan. 1, and for the same time in 1871, have been as follows:

	This week.	Since Jan. 1, 1872.	Same time '71.		This week.	Since Jan. 1, 1872.	Same time '71.
Ashes.....pkgs.	123	1,173	1,232	Oil cake, pkgs.....	1,520	13,660	3,023
Breadstuffs.....	26,479	392,657	491,311	Oil, lard.....	325	1,933	478
Flour, bbls.....	68,113	280,716	418,968	Peanut, bags.....	1,517	26,234	25,591
Wheat, bbls.....	266,110	3,012,170	1,025,501	Provisions.....	9,395	95,222	87,763
Corn.....	27,035	689,688	322,105	Butter, pkgs.....	2,556	49,967	47,575
Oats.....	1,415	400	300	Cheese.....	12,165	120,415	66,110
Rye.....	60,967	500,033	72,194	Cutmeats.....	4,606	35,193	28,625
Barley, &c.....	10,493	131,519	57,273	Eggs.....	5,711	40,788	70,478
Grass seed.....	1,932	3,011	29,310	Pork.....	2,701	10,214	5,753
Beans.....	6,359	40,415	5,711	Beef, pkgs.....	14,353	121,407	84,844
Peas.....	3,121	21,676	35,834	Lard, pkgs.....	212	2,726	4,657
Corn meal, bbls.....	16,296	177,969	265,846	Rice, pkgs.....	4,499	46,785	26,619
Cotton, bales.....	166	733	89	Starch.....	633	9,990	2,778
Hemp, bales.....	7,277	73,874	72,891	Stearine.....	157	3,811	11,605
Hides.....	242	2,768	6,190	Sugar, hds., &c.....	304	7,081	4,269
Hops.....	53,231	631,106	483,536	Tallow, pkgs.....	2,935	16,320	22,329
Leather, hides.....	26,911	36,709	36,709	Tobacco, pkgs.....	391	3,673	3,434
Molasses.....	200	1,798	1,502	Tobacco, hds.....	5,074	36,061	29,558
Navy Stores.....	371	7,732	7,510	Whiskey, bbls.....	1,080	7,969	12,477
Gr. turp, bbls.....	11,655	120,071	79,911	Wool, bales.....	6,687	72,083	86,560
Spirits turp.....	2,100	6,616	1,592	Dressed hogs No.....			
Rosin.....		225	501				
Tar.....							
Pitch.....							

## COTTON.

FRIDAY, P. M., March 8, 1872.

By special telegrams received by us to-night from the Southern ports, we are in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening March 8. From the figures thus obtained it appears that the total receipts for the seven days have reached 50,063 bales against 73,703 bales last week, 77,037 bales the previous week, and 88,966 bales three weeks since, making the total receipts since the first of September, 1871, 2,292,827 bales against 3,051,230 bales for the same period of 1870-71, showing a decrease since September 1 this year of 753,403 bales. The details of the receipts for this week (as per telegraph) and the corresponding week of 1871 are as follows:

RECEIPTS			EXPORTS		
Rec'd this week at—	1872.	1871.	Rec'd this week at—	1872.	1871.
New Orleans.....bales	23,655	69,796	Florida.....bales	663	1,318
Mobile.....	2,498	8,731	North Carolina.....	1,417	1,246
Charleston.....	3,435	8,630	Virginia.....	4,081	8,763
Savannah.....	4,456	15,423			
Texas.....	2,884	8,473	Total receipts.....	50,063	136,533
Tennessee, &c.....	5,533	15,660	Decrease this year.....	84,470	

The exports for the week ending this evening reach a total of 49,621 bales, of which 35,410 were to Great Britain, 500 to France, and 13,711 to rest of the Continent, while the stocks as made up this evening, are now 490,495 bales. Below we give the exports and stocks for the week, and also for the corresponding week of last season, as telegraphed to us from the various ports to-night:

Week ending March 8.	Exported to—			Total this week.	Same w'k 1871.	Stock.	
	G. Brit.	France	Cont'n't			1872.	1871.
New Orleans.....	9,793	...	7,960	17,753	45,505	264,081	286,394
Mobile.....	1,572	...	...	1,572	22,122	50,018	60,790
Charleston.....	1,572	...	...	1,572	11,258	24,800	25,693
Savannah.....	11,991	...	4,901	15,892	54,591	84,591	84,591
Texas.....	2,884	...	...	2,884	10,948	87,085	95,480
New York.....	9,793	500	17	10,255	16,118	91,529	112,000
Other ports.....	878	...	...	878	2,054	30,000	29,000
Total.....	35,150	500	13,711	49,621	129,273	490,495	651,693
Since Sept. 1.....	1,015,604	140,721	219,641	1,375,166	1,965,934	...	...

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 73,657 bales, while the stocks to-night are 161,188 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to March 1, the latest mail dates. We do not include our telegrams to-night, as we cannot insure the accuracy or obtain the detail necessary by telegraph.

PORTS.	RECEIPTS SINCE SEPT. 1.		EXPORTED SINCE SEPT. 1 TO—				Coast-wise Ports.	Stock.
	1871.	1872.	Great Britain	France	Other Foreign	Total.		
New Orleans.....	74,969	99,205	359,816	99,659	108,332	568,007	126,201	200,464
Mobile.....	290,552	826,522	92,722	...	8,494	101,236	115,772	51,553
Charleston.....	231,101	282,712	87,908	2,235	19,286	109,430	125,567	23,660
Savannah.....	362,981	611,152	128,522	86,402	64,648	229,272	113,676	65,990
Texas.....	161,239	175,263	70,512	5,35	8,328	79,365	47,209	40,615
New York.....	72,221	143,669	213,885	1,000	7,543	252,726	...	93,222
Florida.....	11,934	8,596	...	...	...	...	14,894	...
North Carolina.....	42,621	71,012	...	...	...	...	38,400	3,595
Virginia.....	232,758	251,851	2,551	...	...	2,551	215,931	5,706
Other ports.....	69,535	45,592	14,753	...	9,900	17,973	...	21,000
Total this year.....	2,427,761	...	980,194	140,221	206,130	1,326,545	797,691	506,511
Total last year.....	...	2,914,697	1,492,739	1,494	348,423	1,912,706	814,420	681,600

Our market the past week has fluctuated considerably. Opening on Saturday at 22½c for middling uplands, prices gradually improved until on Tuesday the closing quotation was 22½c. Since then, however, there has been a steady decline, at the close to-night low middling uplands being quoted at 22c, and middling at 22½c, with the market heavy and prices nominal, buyers being unwilling to operate even at the decline. After change, however, there was a somewhat better feeling. The cause of the dullness this week is found in the high prices ruling, shutting out as they do all ship ping orders, while the stock is large and the spinning demand light. Hence, although the receipts at our ports have been very small, favoring the smallest crop estimates, no effect of the small receipts has been perceptible. The fluctuations of the week have been due to the movements at Liverpool, which took an upward turn, the first half of the week advancing from 1½d. to 11½d. for middling uplands: For forward delivery the fluctuations have, in the main, corresponded with the fluctuations for spot cotton. The last quotations for futures were (basis low middling) 21 15-16c. for March, 22½c. for April, 22½c. for May, 23c. for June, 23c. for July, and 23c. for August. The total sales of this description for the week are 103,600 bales, including — free on board. For immediate delivery the total sales foot up this week 14,839 bales, including 3,696 for export, 3,982 for consumption, 119 for speculation, and 7,042 in transit. Of the above, — bales were to arrive. The following are the closing quotations:

	Upland and Florida.	Mobile.	New Orleans.	Texas.
Ordinary.....per lb.	19½c....	19½c....	20½c....	20½c....
Good Ordinary.....	21½c....	21½c....	22½c....	22½c....
Low Middling.....	22c....	22½c....	23c....	23½c....
Middling.....	22½c....	23c....	24c....	24½c....
Good Middling.....	23½c....	24c....	25c....	25½c....

Below we give the sales of spot and transit cotton and price of Uplands at this market each day of the past week:

	SALES.					PRICES.			
	Exp't.	Con- sump.	Spec- ula'n	Trans- it.	Total.	Ord'ry.	Good Ord'ry.	Low Mid'l'g.	Mid- dl'g.
Saturday.....	113	531	23	...	750	19½	20½	21½	22½
Monday.....	674	711	42	1,462	2,889	19½	21½	22½	23½
Tuesday.....	229	803	35	2,028	3,100	20½	21½	22½	23½
Wednesday.....	768	632	...	2,615	3,445	19½	21½	22½	23½
Thursday.....	580	652	15	1,312	2,589	19½	21½	22½	23½
Friday.....	1,232	520	4	200	2,016	19½	21½	22½	23½
Total.....	3,696	3,992	119	7,042	14,839	...	...	...	...

For forward delivery the sales (including — free on board) have reached during the week 103,600 bales (all low middling or on the basis of low middling), and the following is a statement of the sales and prices:

bales.	cts.	bales.	cts.	bales.	cts.	bales.	cts.
For March.....	200 not. after	22½	200.....	22 11-16	2,200.....	23½	23½
200 a. n. 21 7-16	15th.....	22½	1,600.....	22½	200.....	23½	23½
100 im. del. 21½	7,400 total March.	400.....	2,500.....	22½	12,320 total June.		
100.....			400.....	22 15-16			
100 del. 5th 21 9-16			3,700.....	23			
100 a. n. 21 9-16	For April.		1,400.....	22 11-16	For July.		
400 of. after.....	800.....	21½	900.....	22½	300.....	23½	23½
5th.....	100.....	22 11-16	200.....	23 1-16	400.....	23 5-16	23 5-16
350.....	2,100.....	22½	2,200.....	22½	300.....	23½	23½
400.....	4,000.....	22 11-16	1,400.....	23 5-16	900 total July.		
300 not. after.....	7,100.....	22½	2,300.....	23½			
10th.....	2,800.....	22 5-16	2,800.....	23 7-16	For August.		
300 not. 15th 21½	600.....	22½	300.....	23½	200.....	22½	22½
200 a. n. 21½	1,700.....	22 7-16	23,500 total May.		100.....	22½	22½
200.....	4,000.....	22½			100.....	23	23
200 not. after.....	2,400.....	22 9-16			400.....	23½	23½
10th.....	6,500.....	22½	For June.		100.....	22½	22½
350 a't not. 22½	3,800.....	22 11-16	100.....	22½	200.....	22 11-16	22 11-16
800.....	2,400.....	22½	2,700.....	22½	1,400 total August.		
100 a't not. 22 1-16	4,300.....	22 13-16	600.....	22 13-16			
800.....	9,500.....	22 13-16	400.....	22½	For September.		
100 a't not. 22½	4,800.....	22 11-16	400.....	22 15-16	100.....	21½	21½
100 of. after.....	100.....	23	1,500.....	23	400.....	21½	21½
14th.....	22 3-16		1,000.....	23 1-16	500 total Sept'r.		
500 not. after			1,000.....	23½	For October.		
26th.....	22 3-16		100.....	23½	400.....	20 7-16	20 7-16
100 a't not. 22 3-16	57,550 total April.		100.....	23 5-16	300.....	20 1-16	20 1-16
700.....			100.....	23½	000 total Octob'r		
400.....	For May.		200.....	23½			
300.....	500.....	22½	100.....	23 5-16			
100.....	1,200.....	22 9-16	200.....	23½			
100.....	3,300.....	22½					
100.....	22 1-8						



The following exchanges have been made during the week :

5-16c. paid to, exchange	100 March for 100 April.
5c. " "	500 April for 500 May.
1c. " "	100 March for 100 May.

**WEATHER REPORTS BY TELEGRAPH.**—From New Orleans our telegrams report that there has been no rain during the week. At Galveston the planting continues to progress rapidly, they have had no rain to interfere; planters are sending in their cotton freely and have now marketed about three-quarters of the crop. The weather at Mobile has been warm, dry and pleasant. Cloudy weather all week is reported at Memphis with a fall of rain to-day. At Selma the weather has continued fine with the exception of one rainy day. There has been no rain at Columbus. Warm weather is reported at Augusta. Early in the week at Charleston there was a fall of rain, but later there has been continued pleasant weather. At Montgomery one day of rain with quite a severe storm; farmers there generally complain of being behind in their planting. At Nashville there have been two rainy days. A clear and pleasant week at Macon except one rainy day. The thermometer at Memphis has averaged 46; at Charleston, 47; at Columbus, 56; at Montgomery, 64; at Macon, 48; at Selma, 60; at Galveston, 58.

**OVERLAND MOVEMENT TO JANUARY 1.**—We are at length able to present our readers with a statement of the overland movement of cotton up to the first of January. Our returns are now full, and, we think, indicate a very close approximation to the actual movement. We would refer our readers to our annual report for an explanation of our mode of making up these figures. The statement is as follows :

	Bales.
Receipts at St. Louis from Sept. 1, 1871, to Jan. 1, 1872.....	26,837
Carried North over the Illinois Central Railroad from Cairo, &c.....	21,763
Carried North over the Evansville and Crawfordsville Railroad.....	5,565
Carried North over the Louisville, New Albany and Chicago Railroad.....	4,300
Carried North over the Jeffersonville, Madison and Indianapolis Railroad.....	4,842
Carried North over the Ohio and Mississippi Branch.....	29,361
Receipts at Cincinnati not otherwise counted.....	45,320
Other shipments by river direct to mills on river or to points above Cincinnati.....	5,673
Total.....	130,593
Deduct receipts overland at New York, Boston, Baltimore and Philadelphia to January 1.....	82,038
Leaving total direct to mills from Sept. 1, '71, to Jan. 1, '72.....	98,555

We see from the foregoing table that up to January 1 the movement direct to the mills had been only 98,555 bales. Last year the total figures for the entire year were 238,923 bales; the above would indicate that for the twelve months ending September 1, 1872, the total cannot be much in excess of, and perhaps will fall below, 170,000 bales.

**BOMBAY SHIPMENTS.**—Our Bombay telegram received to-night gives the shipments to Great Britain for the week at 27,000 bales, and to the continent, 8,000 bales, while the receipts at Bombay during the same time have been 40,000 bales. The movement since the first of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are for the week ending Monday :

Shipments this week to—			Shipments since Jan. 1 to—			Week's receipts.
Great Britain.	Continent.	Total.	Great Britain.	Continent.	Total.	
1872.... 27,000	8,000	35,000	101,000	67,000	258,000	40,000
1871.... 9,000	8,000	17,000	114,000	41,000	155,000	33,000

From the foregoing it would appear that compared with last year there is an *increase* this year in the week's shipments to Great Britain of 18,000 bales, and that the total movement since Jan. 1 shows an *increase* in shipments of 103,000 bales over the corresponding period of 1871 while the receipts at Bombay continue to be largely in excess of a year ago. Our dispatch to-night has in it no information with regard to the crop.

**GUNNY BAGS, BAGGING, &c.**—The market for cloth has been dull the past week if we judge from actual transactions. There has been, however, a considerable demand from consumers and dealers, but buyers are not willing to meet the advanced views of sellers. We hear of no business here, but in Boston 100 rolls domestic sold for prompt delivery at 16½c., and 500 rolls at 18c., the latter for delivery May 1. The asking prices at the close are 10½c., gold in bond, for native, and 17½c., currency, for Domestic. Bags have been in very limited request, and sales confined to about 12,000 empty linseed bags at 22½c. each; we quote standard at 17½c., currency. Hemp is dull, and for Manila the market is a little easier; 1,000 bales have been sold to arrive, but no terms are given; the nominal asking price is still 13c., gold. Jute butts are in light demand, but buyers generally bid a fraction below the price ruling last week. The sales are 750 bales here at 3½c., currency; 100 bales at 3½c., and 1,000 bales in Boston at 3½c., gold.

**VISIBLE SUPPLY OF COTTON MADE UP BY CABLE AND TELEGRAPH.**—By cable we have to-night the stocks at all the European

ports, the India cotton afloat for all of Europe, and the American afloat for each port as given below. From figures thus received, we have prepared the following table, showing the quantity of cotton in sight at this date (March 8) of each of the two past seasons :

	1872.	1871.
Stock in Liverpool..... bales.	629,000	768,000
Stock in London.....	182,000	79,000
Stock in Glasgow.....	500	300
Stock in Havre.....	197,000	42,450
Stock in Marseilles.....	12,750	4,000
Stock in Bremen.....	15,750	9,250
Stock rest of Continent*.....	100,000	25,000
Afloat for Great Britain (American).....	199,000	350,000
Afloat for Havre (American and Brazil).....	26,000	4,512
Afloat for Bremen (American).....	18,000	31,000
Total Indian cotton afloat for Europe.....	364,000	168,000
Stock in United States ports.....	490,495	651,683
Stock in inland towns.....	88,108	112,227
Total.....	2,322,603	2,245,422

\* Stock at Amsterdam as received by cable to-night is 58,000 bales.

These figures indicate an *increase* in the cotton in sight to-night of 77,181 bales compared with the same date of 1871.

**MOVEMENTS OF COTTON AT THE INTERIOR PORTS.**—Below we give the movements of cotton at the interior ports—receipts and shipmen's for the week, and stock to-night and for the corresponding week of 1871 :

	Week ending Mar. 8, 1872			Week ending Mar. 8, 1871		
	Receipts.	Shipments.	Stock.	Receipts.	Shipments.	Stock.
Augusta.....	2,092	2,743	16,167	3,127	4,399	21,775
Columbus.....	398	808	8,518	759	1,018	12,228
Macon.....	335	719	9,159	902	2,064	11,057
Montgomery.....	302	599	6,123	960	1,632	8,063
Selma.....	359	737	2,996	950	1,162	8,400
Memphis*.....	9,327	9,480	38,666	10,980	15,299	42,919
Nashville.....	471	881	6,479	3,870	3,232	7,785
	13,284	15,967	88,108	21,548	28,826	112,227

† A count of stock taken at Nashville this week has increased the stock at that point 600 bales over the running count.

\* A count of stock this week at Memphis made the stock at that point 8,813 bales more than the running count.

The above totals show that the interior stocks have *increased* during the week 1,720 bales, and are to-night 24,119 bales *less* than at the same period last year. The receipts have also been 8,264 bales *less* than the same week last year.

The exports of cotton this week from New York show an *increase* since last week, the total reaching 10,255 bales, against 4,231 bales last week. Below we give our table showing the exports of cotton from New York, and their direction for each of the last four weeks; also the total exports and direction since September 1, 1871; and in the last column the total for the same period of the previous year :

#### Exports of Cotton (bales) from New York since Sept. 1, 1871

EXPORTED TO	WEEK ENDING				Total to date.	Same time prev. year.
	Feb. 14.	Feb. 21.	Feb. 28.	March 6.		
Liverpool.....	7,831	11,551	4,066	9,738	242,827	377,358
Other British Ports.....	....	....	....	....	949	6,734
<b>Total to Gt. Britain</b> .....	<b>7,831</b>	<b>11,551</b>	<b>4,066</b>	<b>9,738</b>	<b>243,776</b>	<b>384,092</b>
Havre.....	....	9	....	500	881	....
Other French ports.....	....	....	....	....	119	....
<b>Total French</b> .....	<b>....</b>	<b>9</b>	<b>....</b>	<b>500</b>	<b>1,000</b>	<b>....</b>
Bremen and Hanover.....	67	229	105	17	5,265	12,583
Hamburg.....	....	....	50	....	319	5,088
Other ports.....	....	....	....	....	1,183	8,495
<b>Total to N. Europe</b> .....	<b>67</b>	<b>229</b>	<b>155</b>	<b>17</b>	<b>6,747</b>	<b>26,176</b>
Spain, Oporto & Gibraltar &c.....	....	....	....	....	....	2,363
All others.....	....	....	....	....	1,196	763
<b>Total Spain, &amp;c.</b> .....	<b>....</b>	<b>....</b>	<b>....</b>	<b>....</b>	<b>1,196</b>	<b>3,126</b>
<b>Grand Total</b> .....	<b>7,898</b>	<b>11,789</b>	<b>4,221</b>	<b>10,255</b>	<b>252,719</b>	<b>413,894</b>

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, 1871:

RECE'TS FROM	NEW YORK.		BOSTON.		PHILADELPHIA.		BALTIMORE.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
New Orleans.....	2,881	74,208	....	25,432	....	1,931	....	48
Texas.....	593	30,231	....	2,176	....	2,091	....	511
Savannah.....	1,471	71,684	744	19,062	676	11,310	470	5,601
Mobile.....	....	1,647	....	11,087	....	....	126	126
Florida.....	123	7,767	....	....	....	....	....	....
S'th Carolina.....	2,493	106,097	....	3,850	....	7,811	169	6,800
N'th Carolina.....	694	31,736	....	319	....	1,616	46	6,464
Virginia.....	1,919	122,306	1,721	54,885	....	....	1,158	28,374
North'm Ports.....	....	2,556	1,205	37,463	....	....	383	383
Tennessee, &c.....	3,405	76,041	699	28,074	723	19,381	1,126	22,428
Foreign.....	1	2,848	....	163	150	1,288	119	119
<b>Total this year</b> .....	<b>13,580</b>	<b>527,121</b>	<b>4,369</b>	<b>182,491</b>	<b>1,549</b>	<b>45,428</b>	<b>3,597</b>	<b>70,854</b>
<b>Total last year</b> .....	<b>32,118</b>	<b>760,617</b>	<b>15,409</b>	<b>175,827</b>	<b>1,998</b>	<b>86,834</b>	<b>2,019</b>	<b>93,984</b>



**SHIPPING NEWS.**—The exports of cotton from the United States the past week, as per latest mail returns, have reached 90,383 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifests of all vessels cleared up to Wednesday night of this week:

	Total bales.
New York—To Liverpool, per steamer Baltic, 849.... The Queen, 2,398	
City of Montreal, 1,136.... Calabria, 1,846.... Wisconsin, 3,509	9,738
To Havre, per ship Therese, 500.....	500
To Bremen, per steamer Main, 17.....	17
New Orleans—To Liverpool, per ships Queen of the East, 3,667....	
Zetland, 3,699.... Maud, 3,572.... Leamington, 3,056.... Vigilante,	
2,901.... Arran, 3,205.... Cordella, 2,737.... Lesbia, 3,613.... per	
barks Duches of Lancaster, 133.... Speranza, 1,492.... Harvest	
Honie, 1,576.... Landore, 2,112.... Georgiana, 420.... Waverly, 2,311.	34,497
To Falmouth, per ship North Star, 4,416.....	4,416
To Cork, per bark Minerva, 1,590.....	1,590
To Havre, per steamer Saxonia, 18.....	18
To Bremen, per ship Carl, 2,866.....	2,866
To Hamburg, per steamer Saxonia, 1,698.... per bark M. L. Carvill,	
2,698.....	4,396
To Antwerp, per ship Ida Lilly, 2,130.....	2,130
To Revel, per ship Beethoven, 3,099.....	3,099
To Riga, per bark Patmos, 1,986.....	1,986
To Cronstadt, per bark Nebo, 1,319.....	1,319
To Barcelona, per bark Reoom, 1,125.... per brig Enriqueta, 470....	1,595
To Santander, per steamer Saxonia, 100.....	100
To Malaga, per bark Josefa, 600.....	600
MOBILE—To Liverpool, per ships Winona, 3,473.... E. C. Scranton, 3,416	
.... Mount Washington, 3,244.... Orient, 4,707.....	14,940
CHARLESTON—To Liverpool, per ship Edith, 2,735 Upland and 161 Sea	
Island.....	2,896
SAVANNAH—To Liverpool, per ship Sofia de Vila, 1,799 Upland.....	1,799
To Havre, per ship William and Anna, 1,522 Upland and 50 Sea	
Island.....	1,572
To Barcelona, per bark Frasquita, 419 Upland.....	419
TEXAS—To Liverpool, per barks Helene, 2,335 and 30 Sea Island....	
Bremen, 2,714 and 10 Sea Island.....	5,389
To Queenstown, per brig Friede, 507.....	507
BALTIMORE—To Liverpool, per bark Belgium, 189.....	189
BOSTON—To Liverpool, per steamer Samaria, 205.....	205
Total.....	96,383

The particulars of these shipments, arranged in our usual form are as follows:

	Liverpool.	Falmouth.	Cork.	Havre.	Bremen.	Hamburg.	Antwerp.	Total.
New York.....	9,738			500	17			10,255
New Orleans.....	34,497	4,416	1,590	18	2,866	4,396	2,130	58,612
Mobile.....	14,840							14,840
Charleston.....	2,896							2,896
Savannah.....	1,799			1,572				3,370
Texas.....	5,089							5,089
Baltimore.....	189							189
Boston.....	205							205
Total.....	69,253	4,416	1,590	2,090	2,883	4,396	2,130	96,383

Included in the above totals are, from New Orleans, 3,099 bales to Revel, 1,986 bales to Riga, 1,319 bales to Cronstadt, 1,595 bales to Barcelona, 100 bales to Santander, and 600 bales to Malaga; from Savannah, 419 bales to Barcelona; from Texas, 507 bales to Queenstown.

**GOLD, EXCHANGE AND FREIGHTS.**—Gold has fluctuated the past week between 110 and 110½, and the close was 110½. Foreign Exchange market is dull and barely steady. The following were the last quotations: London bankers', long, 109½@109¾; short, 110@110½, and Commercial, 108¾@108¾. Freight closed at ½d. by steam and 3-16d. by sail to Liverpool, 1c. gold by steam and 11-16c. by sail to Havre, and ½d. by steam to Hamburg.

#### BY TELEGRAPH FROM LIVERPOOL.—

LIVERPOOL, March 8—5 P. M.—The market opened quiet and closed heavy with sales footing up 10,000 bales, including 3,000 bales for export and speculation. The sales of the week have been 108,000 bales, of which 8,000 bales were taken for export and 29,000 bales on speculation. The stock in port is 629,000 bales, of which 239,000 bales are American. The stock of cotton at sea bound to this port is 431,000 bales, of which 199,000 bales are American.

	Feb. 16.	Feb. 23.	March 1.	March 8.
Total sales.....	58,000	97,000	51,000	108,000
Sales for export.....	6,000	6,000	4,000	8,000
Sales on speculation.....	12,000	20,000	7,000	29,000
Total stock.....	635,000	596,000	624,000	629,000
Stock of American.....	168,000	208,000	241,000	239,000
Total afloat.....	420,000	400,000	434,000	484,000
American afloat.....	203,000	160,000	175,000	199,000

The following table will show the daily closing prices of cotton for the week

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Price Mid. Upl. ds. 11 @..... 11 @..... 11 3-16..... 11 3-16..... 11 3-16..... 11 3-16.....						
Orleans, 11 5-16..... 11 5-16..... 11 5-16..... 11 5-16..... 11 5-16..... 11 5-16.....						

Trade Report.—The advices from Manchester are less favorable and cause a dullness in the cotton market.

**THE EXPORTS OF COTTON FROM CALCUTTA.**—According to official returns just completed, it appears that the export of Bengal cotton from Calcutta during the past year has been much larger, with but one exception, than it has been during the previous nine years. The following figures will show the quantity of cotton exported from Calcutta each year from 1862 to the close of 1871. In 1862 the number of bales shipped was 102,328; 1863, 130,736; 1864, 182,614; 1865, 244,674; 1866, 411,180; 1867, 371,396; 1868, 260,963; 1869, 216,479; 1870, 157,611; and 1871, 399,600—making the total shipments for the ten years 2,478,581 bales. In connection with the general exports from Calcutta, the only article that has really fallen off to an appreciable extent is rice, and it would appear that in this staple Bengal cannot compete with Saigon, Bangkok, or Burmah.—*Liverpool Journal.*

**GUNNY BAGS, &c.**—We take the following from the Boston Shipping List:

**Gunny Bag.**—The market for gunny bags is firm but quiet. We quote heavy bags at 18c, but no sales of any importance for a week.

Imports from January 1 to March 2:

	1872.	1871.
Bales.....	50	1,435
Bundles.....	21	1,249

## BREADSTUFFS.

FRIDAY P. M., March 8, 1872.

The market this week has been dull and depressed for flour and wheat; but, in the coarser stuffs, the demand has been fair, with prices, in some cases, showing a slight improvement.

The flour market has come almost to a stand still; the decline abroad has compelled shippers to retire, and the local trade has done but the merest jobbing business. Receipts have been only moderate, and some favorite styles of flour are scarce; holders, consequently, have not been disposed to stimulate business by accepting reduced prices; Southern flour, especially, remains quite firm. Rye flour and corn meal steady but quiet. To-day the market was very dull and depressed, with prices unsettled.

Wheat has been dull, and since the decline in Liverpool, advised by Cable early in the week, nominal quotations have been reduced 3@5c. per bushel, especially for spring growths. On Wednesday afternoon three boat-loads of fair No. 1 spring sold at \$1.57@1.57½ afloat, and yesterday the best bid for prime No. 2 Chicago spring in store was \$1.50. A decline in ocean freights partially offset the decline abroad, but receipts at all points at the West begin to increase, and for last week compared favorably with previous years. To-day the market was very dull, with No. 1 spring reported offered at \$1.55 in store, but in the absence of transactions our quotations must be regarded as quite nominal.

Corn has been in diminished supply, and has ruled a shade firmer, although the demand both for export and home use has been very moderate. The business has been mainly at 70½@71c. for Western mixed, and 71@71½c. for Southern and Western yellow, afloat. The ice in the rivers and bay has been quite heavy, and has caused the delivery of corn sold to be difficult and expensive. This has rendered holders as well as buyers indifferent about operating, because it was believed that in a very few days the ice will disappear, or cease to be a serious obstacle to navigation. To-day there was a decline of 1c. under a pressure to sell, and prime new Western mixed afloat was active at 70c.

Rye dull; a load of Western sold early in the week at 94½c., afloat, but quotations are now nominal. Barley has been saleable, mainly at 75@80c. for 2-rowed State, and \$1 14@1 20 for Canada West. Oats have been more active and prices are slightly higher; several boat loads of prime No. 2 Chicago have sold at 52½c. in store, and 55c. afloat, with the usual business in car loads as they arrive. To-day there was some further improvement, with sales of prime No. 2 Chicago in store at 53c.

The following are closing quotations:

FLOUR.				GRAIN.			
Superfine State and Western.....	66 10@	6 40		Wheat—No. 2 spring, bush.....	\$1 48@	1 53	
Extra State, &c.....	6 65@	7 00		No. 1 spring.....	1 54@	1 57	
Western Spring Wheat.....	6 60@	6 90		Red Western.....	1 60@	1 66	
do double extras.....	7 25@	8 75		Amber do.....	1 68@	1 73	
do winter wheat extras.....	7 00@	10 00		White.....	1 65@	1 80	
do double extras.....	6 95@	7 00		Corn—Western mixed.....	69@	74	
City shipping extras.....	7 75@	9 50		White Western.....	72@	78	
City trade and family brands.....	8 75@	10 50		Yellow Western.....	70@	75	
Southern bakers' and family brands.....	7 25@	8 50		Southern, new.....	69@	76	
Rye flour.....	4 50@	5 15		Rye—State and Canada.....	95@	98	
Corn meal—Western, &c.....	3 50@	3 85		Western.....	92@	94	
Corn meal—Br' wine, &c.....	3 90@	4 00		Oats—Black Illinois.....	52@	54	
Buckwheat flour, p. 100lb.....	3 10@	3 40		Chicago mixed.....	53@	55	
				White Ohio and State.....	55@	57	
				Barley—Western.....	85@	90	
				State.....	75@	1 00	
				Canada West.....	1 06@	1 20	
				Peas—Canada.....	1 00@	1 20	

The movement in breadstuffs at this market has been as follows

RECEIPTS AT NEW YORK.				EXPORTS FROM NEW YORK.			
	1872.	Same week.	1871.		1872.	Same week.	1871.
For the week.....	36,479	322,657	484,311	For the week.....	21,058	172,889	48,688
Jan. 1.....	3,171	28,676	28,822	Jan. 1.....	33,357	1,908	14,920
Flour, bbls.....	66,313	280,716	415,068	Wheat, bush.....	1,539,481	133,450	1,453,466
Meal, ".....	266,110	3,041,170	1,025,501	Corn, ".....	273,914	8,256,494	103,982
Wheat, bush.....	1,415	400	1,320	Rye, ".....	139,371	....	....
Corn, ".....	60,967	500,088	78,191	Barley, &c.....	27,085	609,668	322,105
Rye, ".....	27,085	609,668	322,105	Oats, ".....	....	6,202	....
Barley, &c.....	....	....	....				8,644

The following tables, prepared for THE CHRONICLE by Mr. E. H. Walker, of the New York Produce Exchange, show the Grain in sight and the movement of Breadstuffs to the latest mail dates:

#### RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING MARCH 2, 1872.

	Flour.	Wheat.	Corn.	Oats.	Barley.	Rye.
	bbls.	bush.	bush.	bush.	bush.	bush.
	(198 lbs.)	(60 lbs.)	(56 lbs.)	(32 lbs.)	(48 lbs.)	(56 lbs.)
Chicago.....	25,378	21,938	329,292	86,282	45,860	7,292
Milwaukee.....	10,179	56,120	97,813	17,665	13,993	3,053
Toledo.....	3,231	10,332	290,939	21,064	1,713	....
Detroit.....	10,438	40,497	51,986	19,793	2,896	....
Cleveland.....	3,450*	17,900	20,300	10,350	3,200	....
St. Louis.....	37,329	65,736	279,440	107,303	40,642	6,854
Duluth.....	....	....	No report.....	....	....	....
Totals.....	90,000	312,523	1,069,790	263,437	108,804	17,904



Previous week.....	68,608	207,360	953,826	219,817	70,313	30,165
Correspond'g. week.....	71. 71,861	261,982	402,523	152,617	43,066	21,083
".....	70. 117,003	457,480	313,997	151,523	42,307	13,359
".....	69. 119,929	526,062	668,822	220,356	35,056	41,883
".....	68. 65,333	123,840	203,479	78,591	12,615	10,163
".....	67. 59,520	174,217	350,024	129,477	37,513	19,377

\* Estimated.

COMPARATIVE RECEIPTS at the same ports from Aug. 1 to March 2, both inclusive for four years:

	1871-72.	1870-71.	1869-70.	1868-69.
Flour, bbls.....	3,227,793	3,661,546	3,931,472	4,294,266
Wheat, bush.....	31,351,673	33,143,787	34,561,409	30,647,467
Corn, bush.....	34,927,076	26,509,302	22,192,358	17,981,361
Oats, bush.....	17,376,555	12,649,688	10,616,421	16,667,872
Barley, bush.....	5,601,282	4,767,985	2,875,545	4,607,058
Rye, bush.....	2,179,012	1,217,017	1,154,224	1,257,645
Total grain.....	91,335,598	78,287,779	71,399,959	71,161,403

SHIPMENTS of Flour and Grain from Chicago, Milwaukee, Toledo, Detroit, St. Louis and Cleveland for the week ending March 2, 1872:

	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Week ending Mch. 2, '72.	83,069	45,470	514,733	102,229	52,817	3,615
Week ending Feb. 24, '72.	70,616	49,047	497,673	105,480	60,914	8,750
Week ending Mch. 3, '71*	47,273	37,233	218,277	52,784	11,578	2,540
Week ending Mch. 3, '70*	76,788	104,554	143,646	19,656	11,049	7,650
Week ending Mch. 3, '69.	93,169	173,610	203,619	48,172	12,162	37,417

\* St. Louis not included.

COMPARATIVE SHIPMENTS from the same ports from Jan. 1 to March 3, inclusive, for four years.

	1872.	1871.*	1870.*	1869.*
Total.....	529,170	431,689	573,528	781,490
Wheat.....	339,203	299,062	871,057	1,164,109
Corn.....	3,988,716	2,638,950	1,230,760	1,664,695
Oats.....	861,882	3,35,464	282,143	553,332
Barley.....	845,544	165,070	104,656	159,543
Rye.....	91,881	31,294	38,033	239,297
Total.....	5,627,226	3,519,840	2,526,653	3,280,976

\* St. Louis not included.

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE WEEK ENDING MARCH 2, 1872.

At	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
New York.....	34,251	81,326	277,140	23,940	52,824	75
Boston.....	15,167	.....	106,100	34,493	825	.....
Portland.....	6,469	5,616	4,995	3,300	846	.....
Montreal.....	7,900	5,300	.....	1,000	2,000	3,500
Philadelphia.....	7,703	17,631	166,574	35,986	4,000	1,714
Baltimore.....	21,364	33,900	112,000	24,400	.....	2,000
New Orleans.....	26,695	.....	81,420	105,114	.....	.....
Total.....	118,440	143,803	808,229	228,218	60,595	7,289

Week ending Feb. 21.....	95,351	104,083	749,494	215,786	80,790	3,671
Week ending Feb. 17.....	65,294	70,733	565,662	166,398	78,228	4,432
Week ending Feb. 10.....	80,835	87,205	569,092	214,841	24,266	2,922
Week ending Feb. 3.....	107,987	94,974	843,813	177,084	42,933	3,188
Week ending Jan. 27.....	155,397	124,036	1,033,915	283,527	40,378	8,555
Week ending Jan. 20.....	142,079	111,365	841,178	267,290	93,593	2,960

And from Jan. 1 to March 2, inclusive: Flour, 1,007,475 bbls; Wheat, 932,983 bush; Corn, 6,914,255 bush; Oats, 1,919,588 bush; Barley, 593,246 bush; Rye, 88,199 bush. Total grain, 10,397,669 bushels.

THE VISIBLE SUPPLY OF GRAIN, including stocks in store at the principal points of accumulation at lake and seaboard ports, in transit by rail and frozen in the New York canals, March 2, 1872, is as follows:

	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.
In store at New York.....	2,438,735	579,666	1,983,194	232,147
In store at Albany.....	10,000	.....	170,000	87,000
In store at Buffalo.....	455,830	223,500	399,897	122,637
In store at Chicago.....	1,674,771	6,023,330	1,039,531	528,817
In store at Milwaukee.....	1,787,653	628,791	274,920	111,219
In store at Duluth.....	25,000	.....	.....	.....
In store at Toledo.....	416,546	900,396	329,539	35,543
In store at Detroit.....	214,113	89,452	173,232	15,124
In store at Oswego.....	434,132	29,771	2,968	203,616
In store at St. Louis.....	323,735	470,878	333,200	78,895
In store at Boston.....	11,851	223,313	146,539	23,744
In store at Toronto.....	318,087	2,100	60,344	60,989
In store at Montreal.....	220,015	166,794	17,526	13,300
In store at Philadelphia.....	225,000	123,000	175,000	30,000
In store at Baltimore.....	110,000	225,000	50,000	7,500
Amount on New York canals.....	1,118,203	1,033,212	653,075	499,054
Rail shipments for week.....	45,470	514,733	102,279	52,817
Total.....	9,819,211	11,235,536	5,911,184	2,127,338
Total in store and in transit Feb. 24, '72.	9,981,028	10,755,101	6,072,637	2,090,878
" Feb. 17, '72.	10,356,015	10,566,907	6,228,021	1,977,269
" Feb. 10, '72.	10,532,309	10,542,253	6,678,605	1,973,584
" Feb. 3, '72.	10,624,001	10,540,689	6,691,077	2,038,394
" Mch. 3, '71.	10,030,203	4,345,985	2,718,720	1,337,358

\* Estimated.

† Exclusive of stock afloat in New York.

## GROCERIES.

FRIDAY EVENING, March 8, 1872.

Without any great increase of the amount of business doing or especial buoyancy on prices, the general tone of the market has improved a trifle during the week, and a somewhat healthier feeling prevails. An idea, entertained in some quarters, that the present rates of import duties will not be disturbed at all, and a very general impression that, even if changes are made, nothing will go into effect before the 1st of July, has a tendency to partially restore confidence and induce the purchase of goods likely

to be wanted within a month or two. Still, buyers do not move without considerable caution, and the general inclination is to allow the importer to carry stocks, especially as the accumulations are fair, there is nothing to indicate any decided increase of cost, and by holding off there is a possibility, and, in some cases, a probability of modified values. In short, buyers occupy something of an independent position, and know it.

The entries direct for consumption, and the withdrawals from bond, showing together the total thrown on the market for the week, were as follows:

Tea, black.....	8,641 pkgs.	Laguayra.....	358 bbls.	Sugar, Brazil.....	4,500 bags.
Green.....	2,615 pkgs.	Other.....	358 bbls.	Manila &c.....	9,000 bags.
Japan.....	995 pkgs.	Sugar, Cuba.....	7,022 bbls.	M'inas, Cuba.....	650 'hds.
Yarouba.....	1,881 pkgs.	Cuba.....	1,941 'hds.	Porto Rico.....	511 'hds.
Coffee, Rio.....	3,006 bags.	Porto Rico.....	316 'hds.	Demerara.....	..... 'hds.
Java.....	2,391 mats.	Other.....	1,027 'hds.	Other.....	..... 'hds.
Maracibo.....	1,394 bags.				

Withdrawn from warehouse for transportation to the interior, in bond, 1,763 pkgs tea, and 766 bags coffee.

Imports this week have included 2 cargoes of tea; 4,857 bags Rio, and 2,960 bags of other kinds of coffee; 2,392 boxes, 1,976 'hds., and 6,935 bags of sugar.

The stocks in New York at date, and imports at the five leading ports since Jan. 1, 1872, are as follows:

	Stocks in New York at date	Imports at leading ports since January 1.
Tea.....	1572.	1872.
Tea (indirect import).....	.....	13,079,934
Coffee, Rio.....	170,436	10,857
Coffee, other.....	42,910	10,857
Sugar.....	21,476	32,411
Sugar.....	14,486	31,005
Sugar.....	129,299	518,374
Molasses.....	2,188	8,661

## TEA.

While there has been no decided recovery of tone, and the movement of goods so far as reported is not unusual, the market has shown a better general condition than last week, and dealers were correspondingly encouraged. The belief that the duty will not be meddled with for several months, has had the effect to induce small dealers and some interior buyers to come forward and look up supplies for early wants, and this improvement in the line trade has been felt on the wholesale market. Jobbers are by no means inclined to handle large amounts, and nothing unless they are almost certain of finding a re-sale at an early day; but a good many are examining invoices suited to their special wants. A few sales have been made, and the previous almost prostrate condition of business seems to have at least partially disappeared. In some cases prices are a shade easier, and this helps trade a little, but the reduction is unimportant, and the position has a generally steady tone. The sales in invoices embrace 2,600 Greens, 1,900 Oolongs, and 500 Japans, beside a few other parcels not reported.

Imports this week have included 221,201 lbs. Black, per "Catharine," from Hong Kong, and 531,551 lbs. Japan, per "Mikado," from Yokohama. The receipts indirectly have been 133 pkgs. by steamer and 8,591 by rail overland.

The following table shows the imports of Tea into the United States (not including San Francisco), from January 1 to date, in 1872 and 1871:

	Black.	Green.	Japan.	Total.
1872.....	4,699,096	6,166,330	3,605,608	13,070,934
1871.....	4,737,792	7,706,676	3,304,152	15,748,620

The indirect importations, including receipts by Pacific Mail steamers via Aspinwall, have been 41,197 pkgs. since January 1, against 5,312 last year.

## COFFEE.

The volume of actual business has not greatly increased and the market during the past week again showed a pretty dull tone, but the feeling of extreme prostration has in a measure become broken and the outlook is now more encouraging. There is an inclination on the part of the great majority of buyers to postpone operations until after the argument on the tariff question in Congress which is expected to take place on Monday next, the 11th inst.; but the assurance that if a change is made in the tariff it will not go into effect before the first of July, and a growing belief that no change will be made at all has a strong tendency to restore confidence, and those who really want goods have been looking and some have already opened negotiations. The bids thus far as a rule have been low, indeed rather under the views of the least sanguine of holders, but it is a decided relief to even find bids current, and as matters became straightened out and understood an increased movement is looked for. Jobbers commence to find their customers more attentive, some through personal attendance and some through inquiries by mail, and considering the previous apathy the distribution for the week has been very fair and included nearly all the leading grades. With a better opportunity afforded to judge of values by the revival of interest among operators, it is at last possible to fix upon something like a fair quotation for Brazil, and the revised figures show a considerable reduction from previous nominal rates and are based on a few actual sales. The long period of dullness was of itself almost sufficient to modify the cost, but additional depressing influences were to be found in large accumulation now on hand and rather less encouraging accounts from Rio Janeiro. The offerings at the lower figures, however, are in the main from outside and irregular parcels, the principal holders rather resisting a decline, and some in fact stating a preference for buying rather than selling at the present cost. Of the East and West India styles there is a goodly amount here and a very fair assortment, but holders think much better of their stock than a week ago, and generally display a pretty firm tone for all desirable parcels. Sales of 1,572 bags Rio, 1,600 bags Maracibo, 150 bags Jamaica, 800 bags Costa Rica, and 4,409 bags Laguayra.

Imports this week have included 4,857 bags Rio, per "Sidonian," and 2,960 bags of sundries.

The stock of Rio March 7, and the imports since Jan. 1, 1872, are as follows:

In Bags.	New York.	Phila. more.	Balti. more.	New Orleans.	Savan. &c.	Galveston.	Total.
Stock.....	120,436	27,794	10,144	4,000	7,909	1,000	162,374
Same date 1871.....	10,637	15,600	4,000	7,909	1,000	89,046	149,192
Imports.....	4,012	66,938	41,502	15,400	8,212	260,775	383,839
" in 1871.....	142,396	3,550	103,379	69,345	15,670	3,000	399,739



Of other sorts the stock at New York, March 7, and the imports at the several ports since January 1, 1872, were as follows:

	New York— stock.	Import.	Houston.	Philadel.	Balt.	N. Orleans.	Import.	Total imports at all the ports
In bags.								
Java and Singapore.....	17,063	19,872	2,115	....	....	....	....	....
Ceylon.....	2,989	2,993	....	....	....	....	....	....
Maracalho.....	5,081	19,063	....	....	....	....	....	....
Laguayra.....	9,257	8,671	....	7,582	....	....	....	....
St. Domingo.....	8,824	11,913	1,059	....	....	....	....	....
Other.....	12,754	29,171	3,953	2	8,000	210	....	....
Total.....	43,910	90,229	7,618	7,584	8,010	210	108,891	....
Same time, 1871.....	16,350	83,190	23,958	4,080	15	437	111,930	....

\* Includes mats, &c., reduced to bags.

† Also, 26,529 mats.

Messrs. Wright & Co.'s telegram dated Rio de Janeiro, Feb. 17, 1872, reports: Sales coffee for U. S., since 6th Inst., 8,000 bags; shipments do., 13,000 bags; loading for do., 15,000 bags; stock at date, 190,000 bags; price, 9-400. Exchange, 24½.

### SUGAR.

Raws have not shown many new features worthy of special notice since our last report, though as a rule, the general tone was a little more steady, and the selling interest at times found it possible to claim and hold the advantage of the position. This was due mainly to the slow arrivals, and a falling off instead of an increase of the supply, which kept the stock well under control, and prevented any great accumulation on wharf. The demand, however, has not improved to any perceptible extent, and all buyers still display a most decidedly cautious manner in their movements, in part, owing to continued expectations of large amounts of sugar coming in together at any moment should a few days of favorable winds prevail, but mainly owing to a small and unremunerative outlet neither the trade or refiners finding their orders increasing to any extent, and the latter class of operators finding it almost impossible to keep the production low enough to prevent an accumulation except they cease work, and this would be even more expensive than to sell at a small loss. We do not hear any complaints about importers exacting too much for their goods, though current rates are not called low, but the main trouble is the uncertainty about re-sales, and the evident inclination of the interior dealers to keep their movements on a close basis of actual wants, a course of action which is followed in turn by buyers here. The assortment available thus far has been very fair, though containing a somewhat larger proportion of the higher grades than usual, and Centrifugals have in consequence proven a little the most sensitive to depressing influences. Refined have continued to sell moderately, especially during the early portion of the week, and values further fell off, but of late the general tone has appeared to slightly improve, and choice goods are held more firmly. Sales of 2,938 hhds Cuba; 28 hhds Demerara; 40 hhds Porto Rico; 435 hhds Martinique; 1,590 bags Marauham; 6,935 bags Manila; 9,089 boxes Havana; and 105 hhds Melado.

Imports at New York, and stock in first hands, March 7, were as follows:

	Cuba. bxs.	Cuba. hhds.	P. Rico. hhds.	Other. hhds.	Brazil. bags.	Manila. bags.	&c. Melado. bbls.
Imports this week..	2,393	1,916	316	9,289	49,791	105	105
" since Jan. 1..	55,815	15,039	216	23,280	214,722	1,590	1,590
" same time, '71	44,141	21,412	929	11,860	163,333	111,523	10,963
Stock in first hands.	21,456	14,186	...	129,200	420	...	...
Same time 1871.....	32,411	31,005	...	378,374	3,320	...	...
" 1870.....	75,817	49,616	...	291,183	657	...	...

### MOLASSES.

While not particularly buoyant or developing features calculated to lead to the belief that a free outlet would be provided for stock, the general tone of the market has, if anything, been a little more encouraging. Old crop is less plenty, and as there is now and then a little call covering even the poorest lots, which are wanted for distilling, holders ask full rates and offer with moderation. The new crop has scarcely come forward with the freedom anticipated, and as most of the unsold arrivals thus far have attracted enough attention to keep the market comparatively bare of stock, importers feel greater confidence, and some talk rather firmer, though hardly inclined as yet to ask a decided advance. Boiling grades have attracted the most attention, and as refiners gradually resume the production the demand is likely to increase. Domestic has increased in value and decreased in stock, with what remains on hand well under control and owners somewhat indifferent about selling, as there is thought to be nothing available at any other point to come into competition. For Syrups the inquiry has kept up well, and many of the sales effected were at fully 8c. per gallon over the lowest point, with a firm tone still preserved. The low grades of molasses stock and sugar stock from about good up, have been the favorite qualities. Sugar-house molasses is wanted, but the reduced stock checks business and makes values little better than nominal for the time being. We note sales of 1,615 bbls. New Orleans, and 67 hhds. Demerara.

The receipts at New York, and stock in first hands, March 7, were as follows:

	Cuba. bbls.	P. Rico. bbls.	Demerara. bbls.	Other. bbls.	N. O. bbls.
Imports this week..	2	261	511	561	23,669
" since Jan. 1..	2,867	2,791	1,893	636	23,132
" same time 1871.....	17,110	1,715	...	...	...
Stock in first hands.	415	1,301	474	5,000	...
" same time '71	7,579	626	456	8,000	...
" same time '70	15,463	719	2,938	2,100	...

### Imports of Sugar & Molasses at leading ports since Jan. 1.

The imports of sugar (including Melado), and of Molasses at the leading ports from January 1, 1872, to date, have been as follows:

	Sugar.		Molasses.		Sugar.		Molasses.	
	Boxes.	Hhds.	Boxes.	Hhds.	Boxes.	Hhds.	Boxes.	Hhds.
New York.....	58,215	44,111	21,980	45,563	213,021	124,013	2,003	3,178
Boston.....	1,264	10,832	2,793	5,104	331,171	27,120	3,714	3,168
Philadelphia.....	3,751	11,973	2,213	6,623	36,890	7,334	7,334	7,334
Baltimore.....	10,397	2,881	11,210	9,676	19,000	11,171	697	2,231
New Orleans.....	12,114	4,101	237	54	.....	.....	150	61

\* Including floors and barrels reduced to bbls.

### SPICES.

Business generally has been a little dull, and the stocks, especially in first hands, are not greatly disturbed by the movement of the past week. Values, however, were well sustained, and, if anything, somewhat firmer on many of the leading articles, with very small open offerings, and holders assuming an indiff. reuce. The most desirable assortments here are concentrated and

well controlled, and all the advices of late from the East India have been quite stimulating, leading to the belief that, as soon as business fairly opens for the spring, sellers must have all the advantage. As yet, the distribution is not free, and confined mainly to orders calculated to satisfy the immediate wants of buyers, but there has been some increase of trade, and jobbers think the indications favorable for a gradual growth of the call, especially when interior buyers can be assured that the duty will not be meddled with.

### FRUITS, &c.

There is evidently a better feeling in the market for foreign dried fruits, without, however, leading to any great amount of activity. Malaga raisins show more strength, and sellers have rather the advantage, with generally a fair trade inquiry. Loose Muscatels have also been in good demand, with sales at \$2 82½¢, now held at the outside figure. Other raisins rather quiet. Currants remain steady at former prices. New Turkish prunes are selling moderately at unchanged prices. Old Turkish prunes are firm, and generally withdrawn from the market, and held for higher prices. Prunelles are becoming scarce and holders very firm at 20c. In a jobbing way for prime. Italian figs are firm. Citron is quiet but strong. Sardines are selling slowly at about former figures, but the stock is very light and higher prices looked for. Almonds are quiet, and in fact most all kinds of foreign fruits are dull. All other descriptions rule quiet at unchanged quotations.

Foreign Green.—The market continues quiet for all kinds, but prices do not show any material changes. We quote in a jobbing way, Palermo lemons, \$3 25; Messina lemons, \$3 75; Palermo oranges, \$3 25; Messina, \$3 25; Valencia, \$2 99 per case; Porto Rico, \$12@14; Havana, \$12@15; Jamaica, \$13 @14; and Baracoa coconuts, \$30.

Domestic Green.—There is very little if anything new to note in the market for green apples; the demand continues slow, although there has been a few more sales than heretofore owing to the concessions offered by holders on parcels beginning to rot. Cranberries are scarce and firm at full former prices. We quote as follows: Apples, Michigan, &c., per bbl., \$2@3; do. State, good, \$3 25@3 75; do. selections, \$4@1 50; common, \$1@2. Cranberries, fine, per bbl., \$10@14; do. crates, fine, \$4@4 50.

Domestic Dried.—Apples have been in light demand and prime lots are somewhat scarce and rule firm. Peeled peaches quiet. Unpeeled selling moderately, but all other kinds of fruit very quiet. Nuts of all descriptions in scarcely any demand, and stock gradually accumulating.

### PRICES CURRENT.

The Following are Selling Quotations in First Hands, On the Purchase of Small Lots Prices are a Fraction Higher.

	Duty paid—		Duty paid—
Hyson, Common to fair.....	40 @ 55	H. Sk. & Tw. Ky. Ex. f. to fair	55 @ 60
do Superior to fine.....	60 @ 75	Uncl. Japan, Com. to fair.....	55 @ 60
do Ex. fine to finest.....	80 @ 115	do Sup'r to fine.....	65 @ 70
Young Hyson, Com. to fair.....	40 @ 55	do Ex. f. to finest.....	75 @ 100
do Superior to fine.....	60 @ 80	Oolong, Common to fair.....	48 @ 55
do Ex. fine to finest.....	80 @ 110	do Superior to fine.....	60 @ 75
Gamp. & Imp., Com. to fair.....	60 @ 70	do Ex. fine to finest.....	85 @ 125
do Superior to fine.....	80 @ 100	Sou. & Cong., Com. to fair.....	45 @ 55
do Ex. fine to finest.....	100 @ 145	do Sup'r to fine.....	60 @ 75
Hyson Sk. & Tw. C. to fair.....	30 @ 40	do Ex. f. to finest.....	80 @ 115
do do Superior to fine.....	45 @ 50		

### Coffee.

Rio Prime, duty paid.....	gold. 20 @ 20½	Native Ceylon.....	gold. 18½ @ 19½
do good.....	gold. 19½ @ 19½	Maracalho.....	gold. 18½ @ 19½
do fair.....	gold. 18½ @ 19	Laguayra.....	gold. 18½ @ 20
do ordinary.....	gold. 18 @ 18½	St. Domingo, in bond.....	gold. 14 @ 14½
Java, mats and bags.....	gold. 22½ @ 23½	Jamaica.....	gold. 13 @ 19
" Brown.....	21 @ 24½		

### Sugar.

Cuba, Inf. to com. refining.....	8 @ 9½	Hav. a Box, D.S. Nos. 19 to 20..	11½ @ 12½
do fair to good refining.....	8½ @ 9	Havana, Box, white.....	11½ @ 12½
do prime.....	9 @ 9½	Porto Rico, refining grades.....	8½ @ 9½
do fair to good grocery.....	9½ @ 9½	do " grocery grades.....	9½ @ 10
do pr. to choice grocery.....	9½ @ 10½	Brazil, bags.....	7½ @ 8½
do Centrifugal, hhds. & bxs.....	9 @ 10½	Manila, bags.....	8½ @ 9½
do Melado.....	4½ @ 6½	White Sugars, A.....	11½ @ 11½
do molasses.....	7½ @ 8½	do do B.....	11½ @ 11½
Hav. a Box, D. S. Nos. 7 to 9..	8 @ 8½	do do extra C.....	11 @ 11½
do do do 10 to 12..	9 @ 9½	Yellow sugars.....	9 @ 10½
do do do 13 to 15..	9½ @ 10½	Crushed and granulated.....	12 @ 12½
do do do 16 to 18..	10½ @ 11½	Powdered.....	12 @ 12½

### Molasses.

New Orleans new.....	gal. 60 @ 70	Cuba Clayed.....	22 @ 24
Porto Rico.....	28 @ 40	Cuba centrifugal.....	2 @ ..
Cuba Muscovado.....	23 @ 35	English Islands.....	23 @ 25

### Rice.

Rangoon, dressed, gold in bond 8½ @ 3½	Carolina.....	8½ @ 9
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### Spices.

Cassia, in cases.....	gold 30 @ 30½	Pepper, in bond.....	(gold) 23 @ 13½
Cassia in mats.....	do 30 @ 30½	do Sumatra & Singapore	17 @ 18
Ginger, Java and Af (gold)	10 @ 11	Pimento, Jamaica.....	10½ @ 10½
Mace.....	25 @ 34	do do in bond.....	5½ @ 5½
Nutmeg cake.....	85 @ 100	do do do.....	14½ @ 15
do cases Penang.....	95 @ 100	do in bond.....	9½ @ 10

### Fruits and Nuts.

Raisins, Seeciness, nw & frail.	6 65 @ 75	Filberts, Sicily.....	11½ @ 11½
do Layer, 1871, box.	2 50 @ ..	do Barcelona.....	11 @ 11
do Sultan, W. D.	16 @ 16½	African pecans.....	11 @ 11
do Valencia, W. D.	11 @ 11½	Walnut, Bordeaux.....	11 @ 11
do Loose Muscatels.....	3 00 @ 3½	Macaroni, Italian.....	14 @ 15½
Currants, new.....	7½ @ 7½	Yiro Crack, best No 1 box 2	35 @ 2 40
Citron, leghorn (new).....	40 @ 4	DOMESTIC DRIED FRUITS.	
Prunes, French.....	12 @ 11	Apples, State.....	9 @ 10
Prunes, Turkish, old.....	10 @ 10	do Western.....	2½ @ 5½
do do new.....	9½ @ 9½	do Southern, common	7 @ 8
Dates.....	8½ @ 6½	do prime.....	10 @ 11
Figs, Smyr A.....	13½ @ 20	do Alced, new.....	11½ @ 11½
Canton Ginger, case.....	8 15 @ 25	Peaches, pared, doz & hlv	18 @ 18
Almonds, Languedoc.....	19 @ 20	do napped, doz & hlv	5½ @ 8
do Tarragona.....	17½ @ 17½	Blackberries.....	13½ @ 14
do Ivica.....	15 @ 15½	Cherries pitted.....	30 @ 31
do Sletly, soft shell.....	13½ @ ..	Pecan Nuts.....	9 @ 9½
do Shelled, Sicily.....	29 @ 31	Hickory Nuts.....	20 @ 2 25
do paper shell.....	29 @ 31	Cherries.....	10 @ 10
Sardines.....	84½ @ 84½	Peanuts, Va., &incy old	2 @ 2
Sardines.....	21½ @ 22	do do new.....	2 00 @ 2 10
Brazil Nuts.....	7½ @ 7½	do Wll. g'd to best do	1 60 @ 2 10

### Grocers' Drugs and Sundries.

Alum.....	3½ @ 3½	Sle. Licorice.....	15 @ 15
Bi-Carb. Soda (Eng.).....	6 @ 6½	Calabra, imitation.....	20 @ 20
Borax.....	3 @ 3½	" genuine.....	11 @ 11
Sal Soda, Case.....	3 @ 3½	Madder.....	1 00 @ 1 07½
Salphate.....	17 @ 17	Madigo, Madigo.....	gold. 1 00 @ 1 05
Salpêtre.....	17 @ 17	do Manila.....	gold. 18½ @ 19
Copperas.....	13½ @ ..	Cordage, Manila, 1/2 and 3/4	18 @ 18
Camphor, in bbls.....	6 @ 75	do do large sizes.....	18 @ 18
Castile Soap.....	11½ @ 12	Staal.....	16 @ 16
Esopm Salts.....	6 @ 6½		



## THE DRY GOODS TRADE.

FRIDAY, P. M. March 8, 1872

The business of the current week has been chiefly in the jobbing houses, and is only moderate in the aggregate. There is some improvement to note since our last report, many of the buyers in the city having been free purchasers of full packages, while there has also been a good inquiry for piece goods. Buyers are coming in from the interior in considerable numbers in consequence of a more active demand from consumers for all descriptions of goods. The cross-roads trade are laying in their assorted stocks for spring distribution. Prices have maintained a good degree of steadiness on all classes of cotton goods, and are without notable change since our last review. The retail trade here and in the interior is fairly active, although the weather has not been favorable for general demand from consumers. Collections are reported easy in most sections of the West and South, and the distribution during the remainder of the season promises to be liberal, unless some unforeseen drawback occurs.

**DOMESTIC COTTON GOODS.**—The market for the leading cotton fabrics remains very firm, with no material variation in prices on any line. Brown and bleached goods continue to be firmly held, and prices have been generally revised to correspond with the established rates in first hands. The stock in first hands continues light, but some makes, chiefly of the medium and lower grades, are beginning to accumulate in small amounts. Colored cottons are relatively low, but are still slow of sale, and are not likely, apparently, to be much higher during the remainder of the season.

Prints have sold very fairly in desirable light effects, and the market is pretty well cleared of all leading brands. Prices are held firmly at former quotations, and are likely to be advanced as soon as trade gets well under way. Agents do not find the present prices remunerative, but are not disposed, by an advance at the opening of the season, to injure the prospects of the general trade. Lawns and percales are firm and in fair request, notwithstanding that the weather has been unfavorable. Prices are firm and chiefly unchanged.

**DOMESTIC WOOLEN GOODS.**—The general trade in woollens is not very animated this week, though the demand for some styles of goods continues fairly active. There is a fair inquiry for fine and medium light weight fancies for the spring trade, and the holders of these goods maintain prices firmly. Large buyers are inquiring for faced goods, which are offering in limited amounts, but the prices asked are generally so far above buyers' views as to restrict sales. Flannels are strong but quiet. Plain reds are scarce and nothing under 50c. is available. There is some demand for repellants at old prices, which are well sustained. Spring shawls are selling moderately at very good prices, and the assortments in first hands have already been considerably broken.

**FOREIGN GOODS.**—The demand for imported fabrics of all descriptions continues to show rather more activity. In dress fabrics, the same classes of goods which have been run upon during the early season, met with an average inquiry, and retailers, as well as buyers from the South and West, bought freely in grenadines, Pongees, Japanese, imitation do., poplins and Glasgow ginghams. A large lot of delaines of a mixture of flowered and striped patterns were sold for the West. In white imported goods, organdies were in demand for summer suitings. In woolen goods of the highest class there has been more doing than in the early part of the week, and both importers and jobbers did a considerable business. Fine Yorkshire and West of England, as well as French, were in demand in solid colors, especially browns and olives. Light suit cloths, in plains and stripes, met with a fair inquiry, and cassimeres, in drabs and stone colors, lavender, etc., at current rates.

Several of the importers are ordering next season's supply of suit cloths chiefly in small plaids.

We annex a few particulars of leading articles of domestic manufacture, our prices quoted being those of leading Jobbers:

BROWN SHEETINGS AND SHIRTINGS.		Continental C. 36		Lawrence J. 40	
Width.	Price.	Dwight X. 27	14%	do Y. 36	13%
Agawam F. 36	12%	do Y. 36	12%	Nashua fine O 33	13%
Amoskeag A. 36	15	do Z. 36	12	do R. 36	14%
do B. 36	15	Indian Head 4-4	20	do E. 40	16
Atlantic A. 36	15	do	48	do W. 48	21
do D. 36	13	do	40	Pepperell 7-4	30
do H. 36	14%	A. 36	14%	do 8-4	32%
Appleton A. 36	15	do C. 37	13%	do 9-4	35
do N. 36	12	do BB. 33	12%	do 10-4	40
Angusta 36	13%	do W. 30	11%	do 11-4	45
Bedford R. 30	10%	do B. 37	13%	do 12-4	50
Boott O. 34	12	do E. 36	13	do 13-4	55
do S. 40	13%	Lawrence A. 36	12%	do 14-4	60
do W. 48	17%	do D. 36	14	do fine Non 40%	20
Commonwealth	27	do XX 36	15%		
O. 27	6%	do LL. 36	12%		

BROWN DRILLS.		DELAINES AND WORSTED		Androsceog'n sat	
Width.	Price.	FABRICS.		Rates	16%
Appleton 15-15%		Pacific Plaids. 21		Berkley	12%
Amoskeag 15-15%		do Mixtures. 21		Canoe River.	12
Hamilton 15%		Japanese Stripes. 21		Hallowell Imp	14%
do blue 17-17%		Printed Alpacas. 21-22%		Ind. Orch. Imp	13%
Massachusetts G. 13%		Imperial Repps. 26		Laconia.	14%
Massachusetts 13%		Anilines. 22		Numkeag.	17
Pacific 15-15%		Poplin Lustres. 20		PAPER CAMBRICS.	
Pepperell 15%		Armures. 20		Lonsdale.	13
Stark A. 15-15%		Alpacas Lustres. 22%		S. S. & Sods.	13
BLEACHED SHEETINGS & SHIRTINGS.		Corded Alpacas. 25		Warren	13%
Amoskeag. 46	18%	Mohair Brocades 22%		High colors 1c higher.	
do 42	17	Crapes. 25		BAGS.	
do A. 36	16%	Blarritz Cloth. 23%		American.	35 00
Androsceog.		Satines and Striped Satines. 37%		Amoskeag.	35 00
gin L. 36	17%	6-4 Alpacas. 22%-25		Great Falls A.	35 00
Bartlett's. 36	15%	6-4 Double face Poplins. 40		Kelley	27 50
do 33	13%	Steel Lustres. 26		Lewiston.	35 00
do 31	12%	LAWNS, PERCALES, & C.		Ontario A.	40 00
Bates 45	19	Pacific Percales. 23%		do B.	47 00
do XX. 36	19	4-1 Pacific Cretonne 15		do C.	56 00
do BB. 36	16	Pacific 14.00 L's. 15-16%		Stark A.	40 00
do B. 33	14	do do Org'dies. 16%-20		do C 8 hush	50 00
BLACKSTONE		TICKINGS.		DOMESTIC GINGHAMS.	
AA. 36	16	Amoskeg ACA. 31		Amoskeag	15
Boott B. 36	16	do A. 24%-25		Bates	15
do C. 33	14	do B. 20%-22		Caledonia	13%
do O. 30	12%	do C. 18%-20		Downright.	14%
Ellerton WS 4-4	14%	do D.	18	Glasgow	12%
FRUIT OF THE		Cordia AAA. 24		Gloucester	12
loom 36	18	do ACE. 29		Hartford	12
Gr't Falls Q 36	17	do No. 2. 23%-24		Lancaster	14
do S 31	12%	do No. 3. 20%-21		Manchester	12
do A 32	14%	do No. 4. 17%-18		Namasket.	14%
do M 32	13%	do No. 5. 15%-16		Park Mills.	14
Lonsdale 36	18	do No. 6. 14%-15		Peabody	12
do Cambric 36	23	do No. 7. 13%-14		Quaker City.	12%
N. Y. Mills 36	22%	do No. 8. 12%-13		Renfrew	15
Pepperell 6-4	30	do No. 9. 11%-12		Union.	12
do 7-4	32%	do No. 10. 10%-11		AMERICAN CHASU.	
do 8-4	35	do No. 11. 9%-10		Brown and Bleached.	
do 9-4	40	do No. 12. 8%-9		Stevens, N.N. 16%-16%	
do 10-4	45	do No. 13. 7%-8		do N. 15%-16%	
do 11-4	50	do No. 14. 6%-7		do A. 13%-14%	
POCCASSET F 33		do No. 15. 5%-6		do P. 14%-15%	
Utica 5-4	30	do No. 16. 4%-5		do D. 12%-13%	
do 6-4	36	do No. 17. 3%-4		do B. 11%-12%	
do Noop 20	55	do No. 18. 2%-3		Stark AA.	17
do 9-4	60	do No. 19. 1%-2		do bleached.	18
do 10-4	65	do No. 20. 10%-11		SPOOL COTTON.	
do 11-4	70	do No. 21. 9%-10		Brooks, per doz.	
do 12-4	75	do No. 22. 8%-9		200 yds.	70
do heavy 36	19	do No. 23. 7%-8		J. & P. Cost's	70
Wamsutta 45	27	do No. 24. 6%-7		Clark, John, Jr.	
do 40%	25	do No. 25. 5%-6		& Co.	70
do 36	20	do No. 26. 4%-5		Clark's, Geo. A.	70
do XX 36 19%-20		do No. 27. 3%-4		Williamson, J.	
PRINTS.		do No. 28. 2%-3		cord	45
American. 11%		do No. 29. 1%-2		do 6 cord.	70
Amoskeag 10		do No. 30. 10%-11		Samoset.	40
Bedford 8%		do No. 31. 9%-10		Green & Dan-	
Cocheco 12		do No. 32. 8%-9		iels.	40
Garner & Co. 11		do No. 33. 7%-8		Hadley.	65-67%
Gloucester 11%		do No. 34. 6%-7		Holyoke.	35
do morning. 10%		do No. 35. 5%-6		Sterling.	70
Lodi 11		do No. 36. 4%-5		CARPETS.	
Manchester 11%		do No. 37. 3%-4		Velvet, J. Cross-	
Merrimac D. 11%		do No. 38. 2%-3		ley & Son's	
do Wpk and pur. 13		do No. 39. 1%-2		best.	2 60
Pacific 11%		do No. 40. 10%-11		do A No 1.	2 45
Richmond's 11%		do No. 41. 9%-10		Tap Brussels.	
Simpson Mourning. 11		do No. 42. 8%-9		Crosley & Son's 1 25-1 45	
do black & orange 11		do No. 43. 7%-8		Eng. Brussels. 2 00-2 20	
Sprague's fancies. 11%		do No. 44. 6%-7		Hartford Carpet Co.	
Hamilton 11%		do No. 45. 5%-6		Extra 3 ply.	1 62%
GLAZED CAMBRICS.		do No. 46. 4%-5		Imperial 3 ply.	1 55
Amoskeag. 9%		do No. 47. 3%-4		Superfine.	1 30
Garner. 9%		do No. 48. 2%-3		Med. super.	1 15
Harmon. 9		do No. 49. 1%-2		Body Bras 6 fra.	2 20
Manville. 9		do No. 50. 10%-11		do 4 do 2 10	
Pequet. 9		do No. 51. 9%-10		do 3 do 2 00	
Red Cross. 9%		do No. 52. 8%-9		Hemp, plain, 33 in	2 2%
Victory H. 9%		do No. 53. 7%-8		do ex plain, 36 in	33
CONSET JEANS.		do No. 54. 6%-7			
Amoskeag. 14%		do No. 55. 5%-6			

## IMPORTATIONS OF DRY GOODS AT THE PORT OF NEW YORK.

The importations of dry goods at this port for the week ending March 7, 1872, and the corresponding weeks of 1871 and 1870 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING MARCH 7, 1872.						
	1870.		1871.		1872.	
	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.
Manufactures of wool....	1,316	\$551,893	1,853	\$826,499	1,434	\$687,289
do cotton.....	1,649	450,536	2,046	562,827	1,932	537,726
do silk.....	731	615,708	802	589,820	1,030	669,404
do flax.....	797	233,260	797	224,250	1,289	365,690
Miscellaneous dry goods.	672	237,241	653	214,109	19,612	318,486
Total.....	4,964	\$2,078,638	6,151	\$2,416,505	25,317	\$2,628,445

WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD.

	1870.	Value.	1871.	Value.	1872.	Value.
Manufactures of wool.	747	\$278,418	1,122	\$377,362	1,069	\$441,659
do cotton.	974	258,403	737	183,326	731	183,040
do silk.	143	140,804	198	229,668	217	198,335
do flax.	893	208,073	1,339	209,575	1,068	210,972
Miscellaneous dry goods.	1,085	31,055	1,011	46,763	2,272	45,113

Total	3,842	\$916,753	4,407	\$1,048,714	5,327	\$1,078,119
Add entered for consumption.	4,964	2,078,638	6,151	2,416,505	25,317	2,628,445

Total thrown upon market 8,806 \$2,996,391 10,558 \$3,465,219 30,644 \$3,706,564

ENTERED FOR WAREHOUSING DURING SAME PERIOD.

	1870.	Value.	1871.	Value.	1872.	Value.
Manufactures of wool.	1,359	\$486,927	863	\$307,566	474	\$205,314
do cotton.	1,096	299,612	752	180,851	455	127,342
do silk.	166	197,496	150	149,433	150	186,007
do flax.	1,037	230,536	500	135,967	475	196,000
Miscellaneous dry goods.	637	50,004	1,154	32,266	12,772	103,469

Total	4,295	\$1,264,575	3,419	\$806,083	14,326	\$750,132
Add entered for consumption.	4,964	2,078,638	6,151	2,416,505	25,317	2,628,445

Total entered at the port 9,259 \$3,343,213 9,570 \$3,222,588 39,642 \$3,387,577



## Commercial Cards.

STEPHEN CABOT, }  
New York. }  
M. L. BOWLES, } Boston.  
WM. BAY, }

**CABOT, BOWLES & Co.,**  
COMMISSION MERCHANTS  
AND  
BROKERS  
IN  
Gunny Cloth, Linseed,  
Bage, Jute, Butta,  
AND GENERAL MERCHANDISE.  
121 Front Street, NEW YORK,  
15 Kibby St., BOSTON.

Established 1857. ANTHONY S. SNYDER.  
EDWARD N. SNYDER.  
WILLIAM B. MOREWOOD.

**U. S. Bonded Warehouse**

**SNYDER, SON & Co.,**

236 & 237 SOUTH ST, NEW YORK.

Storage for

TEAS, MATTING, LIQUORS, and BONDED GOOD  
Of every description.

Insurance at Lowest Rates.

**EVERETT & Co.,**

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AGENTS FOR

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OF CHINA AND JAPAN.

Advances made on consignments of approved merchandise.

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SUPER CARB. SODA, &c.,  
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**BOWMAN & Co.,**

COMMISSION MERCHANTS

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**CRAWFORD & Co.,**

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**CRAWFORD, WALSH,**

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COMMISSION MERCHANTS, Mobile, Ala.]]

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CHAS. THORL & CO., Yokohama.  
CLARKE, SPENCE & CO., Galle & Colombo

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'ALBERT TOUNO.

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SOUTHERN AND

MISCELLANEOUS SECURITIES,

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Loans Negotiated.

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EXCHANGE BANK AUGUSTA, GA.

Southern Securities of every description, viz: Un-  
current Bank Notes; State, City & Railroad Stocks,  
bonds and Coupons;

and Collections made in all parts of this State and  
South Carolina and remitted in on day of collection  
at current rate of New York Exchange.

## Dry Goods.

**J. S. & E. Wright & Co.,**

92 & 94 Franklin street .....NEW YORK.

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241 Chestnut street.....PHILADELPHIA.

AGENTS FOR

**Pepperell Mfg. Co.,**

Olla Company.

**Bates Mfg. Co.,**

**Columbia Mfg. Co.,**

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**Warren Cotton Mills,**

**Lacoula Co.,**

**Hoston Duck Co.,**

**Franklin Co.,**

**Thorndike Co.,**

**Cordis Mills.**

**Brinckerhoff, Turner &**

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Manufacturers and Dealers in

**COTTONSAILDUCK**

And all kinds of

COTTON CANVAS, FELTINO DUCK, CAR COVER  
ING, BAGGING, RAVENS DUCK, SAIL TWINES  
&c. "ONTARIO" SEAMLESS BAGS,  
"AWNING STRIPES."

Also, Agents

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A full supply all Widths and Colors always in stock  
13 & 15 Llapenard Street.

## Miscellaneous.

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MANUFACTURERS OF CORDAGE

FOR EXPORT AND DOMESTIC USE.

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**WILLIAM WALL'S SONS,**

MANUFACTURERS OF

**Cordage,**

**ELEPHANT BAGGING, and Dealers**  
in HEMP,

GANGS OF RIGGING MADE TO ORDER.

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**Rosendale Cement Co.,**

CEMENT OF THE BEST QUALITY.

No. 102 Wall Street,

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A. W. BENEDICT, Secretary.

WM. BORDEN.

L. N. LOVELL.

**BORDEN & LOVELL,**

COMMISSION MERCHANTS

AND

General Agents.

**Borden Mining Co.'s**

CUMBERLAND COALS,

AND

**FALL RIVER IRON WORKS CO.'S**

Nails, Bands, Hoops and Rods,

70 and 71 WEST ST., New York.

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Grain, Malt, Hops, Barley, Hay, and  
New York Straw,

AND ALL KINDS OF PRODUCE,

BOSTON.

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NEW YORK, CORK AND LIVERPOOL.  
NEW AND FULL-POWERED STEAMSHIPS.  
THE SIX LARGEST IN THE WORLD.  
OCEANIC, CELTIC, REPUBLIC.  
ATLANTIC, BALTIC, ADRIATIC.  
6,000 tons burden—3,000 h. p. each.  
Sailing from New York on SATURDAYS, from  
Liverpool on THURSDAYS, and Cork harbor the day  
following.  
From the White Star Dock, Pavilion Ferry, Jersey City.  
Passenger accommodations (for all classes) un-  
rivalled, combining  
SAFETY, SPEED AND COMFORT.  
Saloon, state-rooms, smoking-room, and bath-rooms  
in midship section, where least motion is felt. Surgeons  
and stewards accompany these steamers.  
RATES—Saloon, \$80 gold. Steerage, \$20 currency.  
Those wishing to send for friends from the Old Coun-  
try can now obtain steerage prepaid certificates, \$35  
currency.  
Passengers booked to or from all parts of America,  
Paris, Hamburg, Norway, Sweden, India, Australia,  
China, etc.  
Excursion tickets granted at lowest rates.  
Drafts from £1 upwards.  
For inspection of plans and other information, apply  
at the Company's offices, No. 19 Broadway, New York.  
J. H. SPARKS, Agent.

## CUNARD LINE.

THE BRITISH AND NORTH AMERICAN ROYAL  
MAIL STEAMSHIPS,  
BETWEEN NEW YORK AND LIVERPOOL,  
CALLING AT CORK HARBOR.

FROM NEW YORK.

CHINA.....Wednesday, March 13.  
ABYSSINIA.....Wednesday, March 20.  
CUBA.....Wednesday, March 27.  
ALGERIA.....Wednesday, April 3.  
CALABRIA.....Wednesday, April 10.  
And every following Wednesday and Saturday.  
FROM BOSTON.

SIRERIA.....Saturday, March 9.  
PARTHA.....Saturday, March 16.  
BATAVIA.....Saturday, March 23.  
SAMARIA.....Saturday, March 30.  
OLYMPUS.....Saturday, April 6.

And every following Saturday.  
RATES OF PASSAGE.—Cabin, \$80, \$100, and \$130  
gold, according to accommodation.

Tickets to Paris.....\$15 gold additional.

Steerage tickets on favorable terms.....\$30 currency.

Steerage tickets from Liverpool and Queensdown,  
and all parts of Europe at lowest rates.

Through bills of lading given for Belfast, Glasgow,  
Havre, Antwerp and other ports on the Continent, and  
for Mediterranean ports.

For freight and cabin passage apply at the Com-  
pany's office, No. 4 Bowling Green. For steerage pas-  
sage, at 111 Broadway, Trinity Building.

CHAS. G. FRANKLYN, Agent.

**FOR LIVERPOOL,**

(Via Queenstown.)

CARRYING THE UNITED STATES MAIL.  
THE LIVERPOOL AND GREAT WESTERN  
STEAM COMPANY will despatch one of their first-  
class, full-power, iron screw steamships from

PIER No. 46 NORTH RIVER, EVERY WEDNESDAY,  
as follows:

WISCONSIN, Capt. T. W. Freeman, Mar. 6, at 2½ P.M.  
NEVADA, Capt. Forsyth, Mar. 13, at 3 P.M.  
WYOMING, Capt. Whineray, Mar. 20, at 2½ P.M.  
MINNESOTA, Capt. Morgan, Mar. 27, at 2½ P.M.  
IDAHO, Capt. Price, April 3 at 2½ P.M.  
MANHATTAN, Capt. J. B. Price, April 10 at 2½ P.M.

Cabin passage, \$80 gold.  
Steerage passage (Office No. 29 Broadway) \$30 cur-  
rency.

For freight or cabin passage apply to

WILLIAMS & GUION, No. 63 Wall-st.

PACIFIC MAIL STEAMSHIP COMPANY'S  
THROUGH LINE

**To CALIFORNIA & CHINA,**  
**AND JAPAN.**



THROUGH FARES—NEW YOR

TO  
SAN FRANCISCO,

First Class - - - - \$125 to \$150  
Steerage - - - - \$60

According to location of berth

These rates include berth, board, and all neces-  
saries for the trip.

CHANGE OF SAILING DAYS.

Steamers of the above line leave PIER No. 42 NORTH  
RIVER, foot of Canal Street, at 12 o'clock, noon,

On 15th and 30th of Each Month  
except when those days fall on Sunday, then the day  
previous.

One hundred pounds baggage free to each adult

Medicine and attendance free.

Departure of 15th touches at KINGSTON, Ja.

Steamer will leave San Francisco 1st every month for  
China and Japan.

For freight or passage tickets, and all further infor-  
mation, apply at the Company's ticket office on the  
wharf, foot of Canal St.

F. R. BABY, Agent.



**Boston Bankers.**

**Page, Richardson & Co.,**  
BANKERS,  
70 State Street, Boston.  
Bill of Exchange, and Commercial and Travelers  
Credits issued on  
**The City Bank, } LONDON.**  
AND  
**Robert Benson & Co., }**  
**Munroe & Co. } PARIS.**  
AND  
**Marchand, Andre & Co., }**  
Circular Notes available for Travelers in all parts of  
Europe and the East.

**PARKER & COBB,**  
BANKERS, 36 DEVONSHIRE STREET,  
BOSTON,  
Buy and sell Western City and Coun-  
ty bonds.

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**BKJAMISON & Co.**  
BANKERS,  
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Transact a general Banking and Exchange business  
including Purchase and Sale of Stocks, Bonds, Gold  
etc. on Commission.

**E. W. CLARK & Co.,**  
BANKERS,  
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DEALERS IN GOVERNMENT SECURITIES.  
Stock, Note, and Gold Brokers.  
INTEREST ALLOWED ON DEPOSITS.

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**GILMORE, DUNLAP & Co.,**  
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Dealers in GOLD, SILVER and all kinds of  
GOVERNMENT BONDS.  
COLLECTIONS MADE at all accessible  
points and remitted for on day of payment.  
CHECKS ON LONDON AND PARIS  
FOR SALE

**Samuel A. Gaylord & Co.,**  
BROKERS IN WESTERN SECURITIES,  
33 Wall Street, AND NEW YORK.  
323 North Third St., ST. LOUIS.

**SECOND NATIONAL BANK,**  
TITUSVILLE, PENN.,  
Capital - - - - - \$300,000  
Deposited with U. S. Treasurer to secure Circulation  
and Deposits 500,000.  
C. HYDE, Cashier. CHAS. HYDE Pres't.

**MORTON, GALT & Co.,**  
BANKERS,  
150 West Main Street, Louisville, Ky., dealers in  
Foreign and Domestic Exchange, Government Bonds  
and all Local Securities. Give prompt attention to  
collections and orders for investment of funds. 1\*

**W. M. F. HEWSON,**  
STOCK BROKER,  
Office No. 21 West Third Street, Cincinnati, Ohio.  
Refer to: All Cincinnati Banks, and Messrs. LOCK-  
WOOD & Co., New York.

**Southern Bankers.**

**Investment Securities and Collections.**  
**A. C. KAUFMAN,**  
BANKER AND BROKER.  
**CHARLESTON, S. C.**  
Dealer in Southern State, City and Railroad  
Securities, Uncurrent Bank Notes, Gold, Exchange,  
&c., &c., also Government Bonds.  
Investment Orders solicited and carefully exe-  
cuted.  
Collections of DIVIDENDS, COUPON NOTES,  
DRAFTS, &c., &c., upon all points in the Southern  
States, particularly South Carolina, made and prompt-  
ly remitted for at current rate of Exchange.  
Correspondents of this House may rely upon  
having their business attended to with fidelity and  
despatch. New York Correspondents:  
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**A. C. KAUFMAN.**

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**THE CITY BANK**  
OF SELMA.

Capital - - - - - \$100,000  
JAS. ISBELL, of Talladega, President.  
WM. P. ARMSTRONG, Cashier.  
JNO. W. LOVE, Assistant Cashier.  
N.Y. Correspondent—Importers and Traders National  
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WM. FOWLER. H. H. SOMMERVILLE.  
**Fowler & Sommerville,**  
BANKERS & BROKERS,  
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Special attention given to purchase of Cotton.

CHAS. J. JENKINS, T. P. BRANCH, JOS. S. BEAN  
Pres't. Vice-Pres't. Cash'r.  
**Merchants & Planters**  
NATIONAL BANK,  
AUGUSTA, GA.

Cash Capital, - - - - - \$200,000.  
Special attention paid to Collections.

**Edward C. Anderson, Jr.**  
BANKER, FACTOR AND  
Commission Merchant,  
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Special attention given to consignments of Cotton,  
Gold, Stocks, Bonds and Foreign and Domestic  
Exchange, bought and sold.  
Collections promptly remitted for.  
Orders solicited for the purchase of Bales of Produce  
and Securities. Prompt attention guaranteed.  
New York Correspondents: LAWRENCE BROS. &

**J. W. WHEATLEY & Co.,**  
BANKERS AND BROKERS,  
AMERICUS, GA.

Do a general banking business. Cotton purchased  
on order. Collections made and promptly remitted  
for.  
New York Correspondents—Messrs. Wm. Bryce  
& Co.

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**First National Bank,**  
WILMINGTON, N. C.  
Collections made on all parts of the United States.

**H. CASTLEMAN,**  
STOCK AND BOND BROKER,  
Columbus, Georgia.  
STATE, CITY AND RAILROAD SECURITIES OF  
GEORGIA AND ALABAMA A SPECIALTY. Prompt  
attention given to COLLECTIONS, both in Columbus  
and points in connection. Will purchase or sell staple  
articles of Merchandise in wholesale lots.

JOHN A. KLEIN, C. C. FLOWERS, GEO. M. KLEIN  
President. Vice-President. Cashier.  
**Mississippi Valley Bank,**  
A BANK OF DISCOUNT AND DEPOSIT,  
VICKSBURG, MISS.  
N. Y. Correspondent—Bank of the Manhattan Co.

GEO. L. HOLMES. ALEX. MACBETH.  
**HOLMES & MACBETH,**  
STOCK AND BOND BROKERS,  
CHARLESTON, S. C.  
Key box 44.

**New Orleans Cards.**

**N. O. National Bank**  
OF  
NEW ORLEANS, LOUISIANA.  
JESSE K. BELL, President.  
JAS. N. BEADLES, Vice-President.  
RICHARD JONES, Cashier.  
Particular attention given to Collections, both in  
the City and all points in connection with it. Prompt  
returns made at best rates of Exchange and no charge  
made, excepting that actually paid upon any distant  
point. Correspondence solicited.  
NEW YORK CORRESPONDENT,  
NINTH NATIONAL BANK.

**STATE NATIONAL BANK**  
OF NEW ORLEANS,  
Formerly LOUISIANA STATE BANK, Incorporated  
1818.  
Capital, \$500,000 | Limit, \$1,000,000  
Prompt attention given to Collections upon all points  
in the Southern States. Collections free of charge  
other than actual cost upon distant places.  
Remittances promptly made at current rates of  
Exchange on the day of maturity.  
Exchange purchased and sold upon all points.  
SAMUEL H. KENNEDY, Pres't.  
E. KIGNEY, Vice-Pres't.  
CHAS. L. C. DUPUY Cashier.

G. TOWNSEND. P. O. FAZENDE. W. R. LYMAN.  
**Townsend, Lyman & Co.**  
BANKERS & BROKERS,  
NEW ORLEANS.  
Particular attention given to business of Corres-  
pondents. Collections remitted for at current rate of  
Exchange.  
New York Correspondents Trevor & Coigate, Mor-  
ton West & Co.

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**Gibson, Casanova & Co.**  
BANKERS  
No. 50 EXCHANGE PLACE.  
STOCKS, BONDS, GOVERNMENT SECURITIES,  
FOREIGN EXCHANGE and GOLD bought and sold  
on the most favorable terms.  
INTEREST allowed on deposits either in Currency  
or Gold, subject to check at sight, the same as with  
the City Banks.  
ADVANCES made on all marketable securities.  
CERTIFICATES of Deposit issued bearing interest.  
COLLECTIONS made at all points of the UNION  
and BRITISH PROVINCES.

**Lockwood & Co.,**

BANKERS,  
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Transact a General Banking busi-  
ness, including the purchase and sale  
of Government and State Bonds. Rail-  
road Stocks and Bonds, and other  
securities, on commission.

**TEN PER CENT**  
MORTGAGES AND  
MUNICIPAL BONDS.  
**SMITH & HANNAMAN,**  
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Financial Laws and Forms of Indiana sent free.  
N. Y. National Exchange Bank.....Correspondent

**JOHN PONDIR,**  
BROKER  
in Government Bonds, Exchange,  
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Particular attention given to the negotiation of  
Railway and other Corporate Loans.  
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cialty.

**Repudiated Bonds**

**WANTED.**  
Parties wishing to dispose of Repudiated or Delin-  
quent State, County, City or Township Bonds will  
please address, giving descriptions, amounts and  
prices.  
J. H. J., P. O. Box 4267, New York City.  
6, 7, AND 8 PER CENT CITY BONDS.  
6s of NEW YORK CITY.  
7s of JERSEY CITY.  
8s of HOUSTON CITY.  
FOR SALE.  
**GEO. K. STARE,**  
No. 24 Nassau Street.



## Insurance.

OFFICE OF THE

## ATLANTIC

## Mutual Insurance Co.

New York, January 26th, 1872.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of its affairs on the 31st December, 1871:

Premiums received on Marine Risks, from 1st January, 1871, to 31st December, 1871..... \$5,412,777 51  
Premiums on Policies not marked off 1st January, 1871..... 2,033,675 18

Total amount of Marine Premiums.. \$7,446,452 69

No policies have been issued upon Life Risks; nor upon Fire Risks disconnected with Marine Risks.

Premiums marked Off from 1st January, 1871, to 31st December, 1871..... \$5,375,792 24

Losses paid during the same period.... \$2,735,980 63

Returns of Premiums & Expenses. \$973,211 84

The Company has the following Assets, viz.:

United States and State of New York Stock, City, Bank and other stocks.. \$8,143,240 00  
Loans secured by Stocks and otherwise 3,379,050 00  
Real Estate and Bonds and Mortgages. 217,500 00  
Interest, and sundry notes and claims due the Company, estimated at..... 386,739 41  
Premium Notes and Bills Receivable.. 2,405,937 95  
Cash in Bank..... 274,345 01

Total amount of Assets..... \$14,506,812 37

Six per cent interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday the Sixth of February next.

The outstanding certificates of the issue of 1868, will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday the Sixth of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued (in red scrip) for gold premiums; such payment of interest and redemption will be in gold.

A Dividend of Forty Per Cent is declared on the net earned premiums of the Company, for the year ending 31st December, 1871, for which certificates will be issued on and after Tuesday the Second of April next.

By order of the Board,

J. H. CHAPMAN, Secretary.

## TRUSTEES.

D. Jones, Joseph Gaillard, Jr.,  
Charles Dennis, C. A. Hand,  
W. H. H. Moore, James Low,  
Henry Coit, B. J. Howland,  
Wm. C. Pickersgill, Benjamin Babcock,  
Lewis Curllis, Robt. B. Minton,  
Charles H. Russell, Gordon W. Burnham,  
Lowell Holbrook, Frederick Chaucey,  
Rt. Warren Weston, George S. Stephenson,  
Royal Phelps, William H. Webb,  
Caleb Barslow, Sheppard Gandy,  
A. P. Pillot, Francis Skiddy,  
William E. Dodge, Charles P. Burdett,  
David Lane, Rob't. C. Fergusson,  
James Bryce, William E. Bunker,  
Daniel S. Miller, Samuel L. Mitchell,  
Wm. Sturgis, James G. De Forest,  
Henry K. Bogert, Robert L. Stuart,  
Dennis Perkins, Alexander V. Blake,

Charles D. Leverich,

J. D. JONES, President,

CHARLES DENNIS, Vice-Pres't,

W. H. H. MOORE, 2d Vice-Pres't,

J. D. HEWLETT, 3d Vice-Pres't,

## Insurance.

## Fire Insurance Agency,

No. 62 WALL ST., New York.

## Aetna Insurance Comp'y,

HARTFORD Conn.

INCORPORATED 1819.

Cash Capital - - - - - \$3,000,000  
Net Assets - - - - - \$5,000,000

## Springfield

## FIRE AND MARINE INSURANCE COMPANY.

Springfield, Mass.

INCORPORATED 1849.

Cash Capital - - - - - \$500,000 00  
Net Assets - - - - - \$900,105 75

## Newport Insurance Co.,

OF PROVIDENCE, R. I.

ORGANIZED NOVEMBER, 1871.

Cash Capital - - - - - \$200,000

JAS. A. ALEXANDER, Agent.  
A. A. PECK, Manager.

## OFFICE OF THE

## MERCANTILE

## Mutual Insurance Co.,

NO. 35 WALL STREET.

NEW YORK, January 25, 1872.

THE FOLLOWING STATEMENT OF THE affairs of the Company is published in conformity with the provisions of the Charter:

Premiums on outstanding risks December 31, 1870..... \$239,997 95  
Premiums received during year ending December 31, 1871..... 1,530,283 49

Total premiums..... \$1,770,281 44

Premiums marked off as earned during the Year 1871..... \$1,503,742 46

Paid Losses, Expenses, Reinsurance, Commission and Interest..... \$1,200,568 05  
Returns of Premiums..... \$60,285 06  
Rebates on Premiums received..... \$164,924 68

The Assets of the Company on the 31st December, 1871, were as follows:  
United States, State, Bank & other stocks. \$489,730 00  
Loans on Stocks..... 29,500 00  
Cash in Bank and with Bankers..... 41,650 66  
Dividends declared but not collected..... 8,511 81  
Bills receivable and premiums uncollected 649,30 86  
Security Notes..... 800,000 00  
Scrip, Salvage and all other claims due the Company..... 116,656 34

\$1,635,749 67

By direction of the Trustees, THREE AND ONE HALF PER CENT INTEREST for the six months ending 31st ult. will be paid to the Stockholders, on and after MONDAY, the 5th of February next, at which time fifty per cent of the security notes will be reduced, and the interest thereon cease.

## TRUSTEES.

JAMES FIERLAND, A. FOSTER HIGGINS,  
SAMUEL WILLETS, FRANCIS H. VILAWAY,  
ROBERT L. TAYLOR, ARTHUR L. REID,  
WILLIAM T. FRIST, JOHN D. WOOD,  
WILLIAM WATT, GEO. W. HEYNINGS,  
JAMES O. FISH, HENRY EYRE,  
ELLWOOD WALTER, JOSEPH SLAOG,  
D. COLLEN MURRAY, EDWARD MERRITT,  
TOWSEND SCUDDER, DANIEL T. WILLETS,  
SAMUEL L. HAM, L. F. DUBERTON,  
BRYCE GRAY, HENRY B. KUNARDT,  
N. L. McCREADY, JOHN S. WILLIAMS,  
WILLIAM NELSON, JR., CHARLES DIMON,  
HAROLD DOLLNELL, PAUL N. SPOFFORD,  
JOS. WILLETS, JAMES DOUGLAS.

ELLWOOD WALTER, President,  
ARCHD. G. MONTGOMERY, Jr., Vice-President,  
ALANSON W. HAGEMAN, 2d Vice-President,  
C. J. DESPATCH, Secretary.

## IMPERIAL

## FIRE INSURANCE COMPANY OF LONDON.

Assets - - - - - \$8,000,000, Gold  
CHIEF OFFICE IN THE U.S.

on, 40 and 42 Pine Street, New York.

## Insurance.

OFFICE OF THE

## ORIENT

## Mutual Insurance Co.

New York, 30th January, 1872.

The following STATEMENT of the affairs of this Company on the 31st day of December, 1871, is published in conformity with the provisions of its Charter:

Premiums unearned 31st December, 1870.. \$314,294 50  
Premiums received during the year ending 31st December, 1871..... 1,187,247 86

Total premiums..... \$1,496,542 36

Earned premiums of the year.. \$1,146,733 10

Losses and Expenses.. \$612,216 38

Reinsurance & Return Premiums.. \$223,735 48

ASSETS 31st DECEMBER, 1871.

Cash in Banks..... \$337,223 02  
United States Stock..... 570,300 00  
Stocks of States, and Corporations and Loans on demand.... 203,519 58

\$1,112,042 60

Subscription Notes, (of which \$173,285 75 are not yet used).... 488,300 75

Bills Receivable, Uncollected Premiums and Salvages..... 317,089 99

Accrued Interest and Unsettled Accounts..... 19,269 80

\$24,602 91

Total amount of Assets... \$1,936,652 54

The Board of Trustees have resolved to pay Six per cent interest on the outstanding Scrip Certificates, to the holders thereof, or their legal representatives, on or after the 1st March next.

After allowing for probable losses in the case of vessels out of time, and unsettled claims, they have also (in addition to a bonus of Ten per cent already paid in cash on the Subscription Notes), resolved to return to the Dealers entitled to the same, Ten per cent on the net amount of Earned Premiums of the year ending 31st December, 1871, for which Certificates will be issued on or after the 3d April next.

The Trustees have further resolved, that after reserving over One Million of Dollars Profits, Fifty per cent of the outstanding Certificates of the Company of the issue of 1859, be redeemed and paid to the holders thereof, or their legal representatives, on or after 1st of March next, from which date the interest on the said Fifty per cent will cease. The Certificates to be produced at the time of payment and cancelled to the above extent.

By order of the Board,

CHARLES IRVING, Secretary.

## TRUSTEES.

Joseph Gaillard, Jr., Leopold Bierwirth,  
George Mosle, Simon de Visser,  
Edward F. Davison, John S. Williams,  
A. Le Moyne, Jr., Alexander M. Lawrence,  
E. H. R. Lyman, Fred'k G. Foster,  
Henry R. Kunhardt, John D. Dix,  
John Anchuclos, Charles Munzinger,  
Lawrence Wells, Louis Jay,  
Francis Cattenet, James Brown,  
Charles Lilling, N. D. Carille,  
Alex'r Hamilton, Jr., Theodore Fachiri,  
George F. Thomas, C. L. F. Rose,  
Carl L. Becknagel, Wm. S. Wilson,  
W. F. Cary, Jr., F. Cousinery,  
Cornelius K. Sutton, Gustav Schwab,  
Edward Halght, George H. Morgan.

EUGENE DUTILLE, President,  
ALFRED OGDEN, Vice-Pres't,  
CHARLES IRVING, Secretary.

## MERCHANTS

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Assets, - - - - - \$800,000, Gold.

No Fire Risks Disconnected with Marine Taken by this Company.

This Company issues Policies on Vessels, Freights and cargoes, at current rates. Losses payable in New York, London, or San Francisco, at the option of the Assured.  
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K. W. BOURNE, Secretary.  
Messrs. MORTON, ROSE & CO., Bankers in London

SUTTON & CO., Agents.

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*Mercantile Ins. Co.*  
*of London and Edinburgh.*  
*Capital Coin \$10,000,000.*  
*Assets in the*  
*United States 1200,000.*  
*50 William St.*



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**National Bank of Texas****GALVESTON,**

Collections made on all accessible points.

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J. J. HENDLEY, Vice-Pres't.  
CHARLES F. NOYES, Assistant Cashier.  
N. Y. Correspondents, Amer. Ex. National Bank.  
Imp. & Traders Nat. Bank.**Texas Banking & Ins.,**  
**GALVESTON.**Cash Capital, \$238,000  
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**Capital, \$325,000.****HOUSTON, TEXAS.**We give special attention to collections on all accessible points.  
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B. F. WEEMS, Cashier.**MOORE & WILSON,**

(Successors to H. M. Moore,

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Brenham, Texas.**P. R. SMITH & Co.,****BANKERS AND****COMMISSION MERCHANTS,****BRYAN, TEXAS.**O. E. JOHNS,  
F. BASSETT,J. O. KIRBY,  
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GEORGE W. JACKSON,

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**UNUSUAL INDUCEMENTS**  
to the trade, and to ensure safety and despatch in shipments of the above.

Below we furnish a brief statement of our business for the past ten years.

During that time we have shipped  
not less than 1,300 Locomotives valued at \$12,000 each - - \$15,600,000  
12,000 Cars, average value  
at \$1,000 each - - - - \$12,000,000  
90,000 tons Steel Rails, at  
\$110 per ton - - - - 9,900,000  
50,000 tons Iron Rails, at  
\$70 per ton - - - - 3,500,000**Total - - - - - \$41,000,000**

The coming year we shall extend our business, and with increased facilities for transacting the same, we invite the attention of the trade, and particularly solicit shipments of RAILROAD IRON.

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