HUNT'S MERCHANTS' MAGAZINE, Weekly Newspaper. Samuel American

REPRESENTING THE INDUSTRIAL AND CO

RCIAL INTERESTS OF THE UNITED STATES

VOL. 14.

YORK, MARCH 2, 1872.

NO. 349.

Advertisements.

Advertisements will be ipublished at 20 cents per line for each insertion, space being measured in agate type, 14 lines to the inch; when definite orders are given for three, six, or tweive months, a very liberal discount will be made.

Advertisements will have a favorable place when first inserted, but no promise of continuous publication in the best piace can be given, as all advertisers must have equal opportunities.

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IN THE SUPREME COURT OF PENNSYLVANIA. Eastern District—January Term, 1869. No 72. In Equity. JORN R. PENN vs. the ATLANTIC AND GREAT WESTERN RAILWAY COMPANY and

others.

In pursuance of an order of said Court, in the above case, made this day, notice is hereby given that there remains in the hands of the undersigned, from the proceeds of the saie of the main line of the Atlantic and Great Western Rallroad, in the State of Pennsylvania, made in pursuance of the main line of the Atlantic and Great Western Rallroad, in the State of Pennsylvania, made in pursuance of the saie of the Cleveland and Mahoning leases portloned to this State, the sum of \$63,399 89, which, according to the principles of the first mortgage bonds, and merred coupons thereof of the Atlantic and Great Western Rallroad Company of Pennsylvania embraced in said decree, is distributable to describe the Atlantic and Great Western Rallroad Company of Pennsylvania embraced in said decree, as have not dividend thereon. The dividend deep payment of the dividend thereon. The dividend deep payment of the dividend thereon. The dividend deep not be said to the face of the bonds, and on the smoon due July 22, and the face of the bonds, and on the smoon due July 22, and the face of the bonds, and on the smoon due July 22, and the coupons mstured prior to these date. The olders are the coupons method thereon to the colders thereof. And any and dividend hereon to the holders thereof. And any and dividend hereon to the holders thereof. And any and dividend ere of said fined as aforesaid, will, in pursuance of the said court, be deemed to have waive all right in the same shall have been paid and distributed to and coupons the said tenth as a storessid, will, in pursuance of the said tenth as a storessid, will, in pursuance of the said court, be deemed to have waive to be added the said tenth as a storessid, will, in pursuance of the said tenth as a storessid, will, in pursuance of the said tenth as a storessid, will, in pursuance of the said tenth as a storessid, will, in pursuance of the said tenth as a storessid, will, in pursuance of the said tenth as a storessid, will, in pursuance of the said tenth as a storessid,

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Financial.

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AND 9% PER CENT ON THE INVESTMENT

FIRST MORTGAGE GOLD BONDS OF THE

LOGANSPORT, CRAWFORDSVILLE AND

SOUTHWESTERN RAILWAY OF INDIANA.

THEY BEAR 8 PER CENT GOLD INTEREST, PAY-ABLE QUARTERLY IN NEW YORK, FREE OF GOVERNMENT TAX, AND ARE COUPON AND REGISTERED.

The issue is limited to \$16,300 per mile, in denominetions of \$1,000, \$500 and \$100.

This road, 92 miles long, affords the shortest existing outlet to Chicago, Toledo, Detroit, Fort Wayne, Logansport and intermediate points for the celebrated Block and Bituminous Cosis of 1 Parke County as, also, for the large surplus products of the rich sgricultural and mineral section of the State which it traverses.

E For the present we are offering these Bonds at 95 and accrued interest, in currency, or will exchange them for Government Bonds, or other marketable securities

at the rates of the day.

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And on the Evenings of
MONDAY, WEDNESDAY AND SATURDAY
FROM 6 TO 8 O'CLOOK.

Money deposited on or before April 10th will draw interest from April 1st.

SIX PER CENT INTEREST PAID ON ALL SUMS FROM \$1 TO \$5,000.

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"Kemp Building."

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W. F. MERRILL. J. S. TILNEY. G. W. DOUGHERTY,

New York, Msrch 1, 1872.

6, 7, AND 8 PER CENT CITY HONDS. 68 of NEW YORK CITY.

7s of JERSEY CITY.

8s of HOUSTON CITY.

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HUNT'S MERCHANTS' MAGAZINE, A Weekly Newspaper.

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 14.

SATURDAY, MARCH 2, 1872.

NO. 349.

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The Chronicle.

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137 A nest file for holding current numbers of the Chronicle is seld at the office for 50 cents. Volumes bound for subscribers at \$1 25. The first and second volumes of the Chronicle are wanted by the publishers.

THE SPRING-TIDE IN THE MONEY MARKET.

Considerable anxiety is expressed to learn how soon the spring-tide of confidence and tranquillity is likely to appear in the money market; and if the bank statement to-day will be likely to be made up on declining averages, as has happened for some weeks past; or whether any turn in the tide is possible. In anticipation of an unfavorable answer, the speculators have again resorted to the expedient of locking up greenbacks, causing an active spasm yesterday; and they are reported to have gained an important addition this week to their pecuniary and numerical strength. The object these shrewd operators have in view being to depress the stock market, their movements may be temporary and for a "short turn," as the Stock Exchange jargon expresses it They do not necessarily hold a beliet in the prevalence of tight money for a considerable length of time, and they may be merely attempting a ruse on the credulity of the street Their action, therefore, is not conclusive; although it may safely be taken to indicate at least the persuasion that the banks have not been able to strengthen themselves very much during the week.

This opinion is shared by the best authorities, and it is held by some that a further drain may be anticipated. This however, is not very probable. For the bank reserve is down almost to its 25 per cent. minimum, and the danger of much further reduction would be likely to be checked by

a conservative contraction of business. This action has indeed been taken by the banks, their loans last week having declined two and a half millions, while their reserve fell two and a quarter millions. The excess of reserve over the legal minimum was last week \$2,568,025, and its aggregate \$62,933,500, of which forty-five millions were greenbacks and nearly seventeen millions gold.

Several forces are now in operation which will also have a tendency to check a further decline in the bank averages. First, there is the return of confidence in our savings banks. The Third Avenue Bank, as we predicted, has showed such strength that the run upon it has wholly ceased. The public are now convinced that the ring banks which bave failed were weak from causes which do not reach the other savings, institutions. Deposits are consequently withdrawn more slowly and return sooner. Still during the panic ten or fifteen millions have probably been taken out of the savings banks of this city, and a large part of this currency has till now been secreted in private hoards. These hoards are now being depleted; and the money is getting into the banks again partly as deposits in the savings banks; and partly in purchases of real estate, to which form of investment some of these hoards is said to have been attracted. both elsewhere and especially on the east side of this city.

By this returning confidence on the part of their depositors and the public, the savings banks themselves are encouraged to lessen their reserves of currency, and to invest their greenbacks in part in securities. The dealers in governments report a growing amount of this sort of business for the past few days. In proportion as both these causes continue to operate, the greenback reserve of the banks will be gradually replenished, and the drain they have previously caused will cease.

Thirdly, it is reported that the demand for greenbacks from the interior has subsided, and although there is not much currency coming this way as yet, the return move. ment will set in, in due course, before long.

So far as the reserves of the banks are concerned, the disbursements of coin from the Treasury this month on account of interest, and on account of the redemption of the called five-twenties, cannot but exert a favorable influence which. has already begun to make itself perceptible.

On the whole then we may conclude that the reserves of the banks will soon begin to show rising averages, and that we shall thus realize one of the chief conditions for an easy money market. Another condition is the improvement of public confidence; which, though somewhat shaken by the unfortunate misunderstanding in regard to the Alabama treaty is hopefully reviving. One cause of this is the distance covery that a much smaller amount of our securities has been returned than was estimated when the flurry at the

Stock Exchange at London and Frankfort was at its height. Some persons estimated that from 15 to 50 millions of our securities of various descriptions-government bonds, railroad bends, municipal bouds-were to be returned to us, and had been ordered sold by cable. Now that the dust of the conflict is settled, and twenty days have given abundant opportunity to close out such negotiations, we have taken the pains to trace out the actual sales on foreign account, and our best exertions have not been able to discover more than 5 or 6 millions of governments, with a very small and unimportant aggregate of other securities. The discovery of the limited extent to which the public credit at home or abroad has been compromised by the untoward fortunes of the treaty has helped to resuscitate public confidence, and has thus imparted a new element of security and strength to the monetary position.

There is one point in regard to which a little uncertainty is felt. We have had a large amount of foreign capital lending in our money market for some time past. The financial ease which has prevailed has had its origin in part in these plentiful supplies of money from abroad. There are doubts whether they may not be curtailed, and if so whether some degree of stringency might not be the result.

In reply to this it is enough to say that so long as this capital can earn six or seven per cent here, or even more, it will not be very apt to transfer itself to the three or four per cent money markets abroad. So long as these funds are safer and more remunerative in this market, and are free to remain here, they will scarcely be induced to invest themselves anywhere else. We may also remember that in a short time, when the spring-tide of the money market fairly sets in, these foreign balances will form a much less important element of monetary case and quietude.

TAX RELIEF AND TAX REPEAL.

Among the multitude of applicants for Treasury relief, the New York Central Railroad Company have long made a distinguished appearance. They asked for relief and they have got it. The "decision" of the Commissioner of Internal Revenue, as his ruling in regard to the income tax on the scrip dividend is sometimes called, has given general satis faction. The company wished to be exempted, but they will have to pay. The tax will forthwith be collected with interest, and it ought to have been paid long ago. The whole controversy has arisen out of one of the worst abuses of our railroad system. On the 19th December, 1868, this corporation made a scrip dividend of 80 per cent to its stockholders. The amount of the dividend was \$23,036,000, and the excuse for making it was that it represented undivided earnings and past expenditures on the road during a period of 15 years. Mr. Commissioner Douglas accepts the representation and assesses his tax upon it. He treats the dividend as if it had been accruing for the past 15 years, and exempts it from assessment until 1862, when the income tax law was first enacted. During the six years from 1862 to 1868, he claims the tax, which is consequently sixfifteenths of the whole dividend, or \$9,214,400, on which the duty will be five per cent.

There is little probability that the company will appeal against this ruling; for it is evident that on trial in court the decision would very likely be that in corporation property a dividend accrues at the point of time when it is paid. If the whole of the 23 millions must be counted as a dividend accruing in 1868, then the company would have to pay \$1,150,000, instead of \$460,720, according to the present adjustment. It is true the company contradict their own statements, and deny now their assertion that the scrip dividend represented anything but capitalized earnings

rather of the future than of the past. But the Commissioner very properly held them estopped from any such contradictory plea. The first admission was of record and they are held to it. They have divided what was as good as cash, and they must pay the usual dividend tax. The decision as it stands is more favorable than any they would be likely to substitute for it by further litigation and delay.

FOR BUILDINGS

This trouble is probably one of the last contested cases which will arise under the income tax law which expires with the close of 1871, and is so unpopular that the Committee of Ways and Means have determined not to propose its re-enactment. Its product last year was very much reduced, and amounted only to \$15,220,462 against \$28,224,572 for 1870; the falling off being a consequence of the amendment of July 14, 1870, which exempts \$2,000 of annual income, and reduces the number of taxable persons to about 100,000. There are some rumors of an attempt to get this odious and demoralizing tax renewed. But its inquisitorial character, its offensiveness to public morals, its incentives to perjury, and its present unproductiveness to the revenue will, it is hoped, prevent those efforts from all chance of succeeding.

Two arguments are used by those who expect to have the income tax continued. The first is the analogy of England, where this tax though often attacked has survived for more than a quarter of a century, and was last year more productive than ever, the total amount of assessments being on nearly 9 millions sterling of valuations in excess of the previous year. The details are shown in the subjoined exhibit from the report of the Inland Revenue Commissioners just issued.

Schedule by schedule the amount charged with income and property tax, in the financial year 1869-70 was as follows:—Under Schedule A, in respect of the property in lands and tenements, £134,703,602, viz: £109,172,564 in England, £12,726,063 in Scotland, and £12,804,975 in Ireland; compared with the preceding year, the total showa an increase of £1,225,570, England and Scotland showing an increase, but Ireland a small decrease. Under Schedule B, in respect of the occupation of lands and tenements, the amount charged with the tax was £37,301,083, viz: £30,180,170 in England, £4,085,918 in Scotland, and £3,034,995 in Ireland; the total is £146,791 less than in the preceding year, Ireland alone showing a small increase. Under Schedule C, in respect of annuities and dividends payable out of public revenue, £35,700,480, viz: £34,562,832 in England, and £1,137,648 in Ireland; the total is £910,360 more than in the preceding year, both countries showing an increase. Under Schedule D, in respect of profits from trades, professions, &c., the amount charged was £166,352,052, viz: £143,884,599 in England, £15,470,910 in Scotland, and £6,996,543 in Ireland; the total is £4,757,934 more than in the preceding year, the increase being £4,262,636 in England, £470,244 in Scotland, and £25,034 in Ireland. Under Schedule E, in respect of the stipends or pensions of public offices payable out of public revenue, the total charged was £24,171,654, viz: £21,514,245 in England, £1,266,232 in Scotland, and £1,391,177 in Ireland; the total is £2,060,796 more than in the preceding year, all three countries showing an increase. The total amount charged to the tax, therefore, in the financial year 1869-70, was £398,228,871, viz: £339,314,410 in England, £33,549,123 in Scotland, and £25,365,388 in Ireland; the increase over the preceding year is £8,807,888 in Ireland. The increase over the preceding year is £8,807,888 in Ireland. The increase over the preceding year is £8,807,888 in Ireland. The increase over the preceding year is £8,807,889

From these facts it is inferred that as England has failed to shake off the incubus of the income tax, or to dispense with the revenue it brings into the Treasury, but has been compelled to re-enact the tax every time it has expired, so it will happen to us. And we must prepare for the same experience, especially as Mr. Boutwell is anxious for the retention of the tax, in order that he may keep his revenue receipts to a high level, and secure as large a surplus as possible for the carrying out of his policy for a rapid liquidation of the debt.

Another party are in favor of retaining the income tax until it is certain the Treasury really can dispense with so trustworthy and so productive a source of revenue. Apart from the proposed changes of the tobacco tax, and

repeal of the tea and coffee duties, which appear to take precedence of the income tax, there are a number of other modifications proposed in the Tariff and Tax laws, and the argument is that either the income tax must be continued, or some of these other projects for depleting the Treasury must be abandoned.

Besides, there are in Washington a number of miscellaneons claimants for relief in connection with the tax laws. Within a few days one of the pending measures was introduced which deserves more notice than it has received from the press. If it could be passed it would render impossible the repeal of the income tax and almost every other remission of taxation whatever. The bill appeared in the House on the 19th February, and proposes to refund all the taxes collected on raw cotton, under the acts of July 1, 1862; June 20, 1864; July 13, 1866; Sept. 1, 1867, and Feb. 3, 1868. These laws, it is urged, were un constitutional and unjust, false in principle and oppressive in operation; and the amount collected under them, on this most important raw material produced in the South, should be refunded to the persons who paid it or their representatives. In confirmation of their prospective success in passing this unprecedented measure it is affirmed that its promoters are very influential, and have brought up no less than six millions of these cotton claims.

The total amount involved is, however, much greater. For the tax was in operation six years. It was enacted 1st July, 1862, when the tax on raw cotton was fixed at one half of one per cent. per pound, and remained at that rate until June 20, 1864, when it was increased to two cents per pound. On the 13th of July, 1866, it was increased to three cents per pound, where it remained until September 1, 1867, when it was fixed at two and one half cents per pound. On the 3d of February, 1868, the tax was altegether abolished. The aggregate of the cotton tax collected while the laws were in force, from 1863 to 1868, inclusive:

Years.		Amount.
1863 (fiscat	VCAr)	#951 D14
ACOC (MSCA)	Yearland	7 779 009
1866 (fiscal	year)	10 400 CEE
1867 (fiscal	year)	10,408,000
1858 (fiscal	year)	20,109,019
	J	22,000,948
Total	the second state of the second second	én nen non

During the years 1866 and 1867 there was collected by Treasury special agents an aggregate tax of \$2,018,319 in the late insurrectionary States, the most of which was on cotton; so that the tax it is now proposed to refund amounts to seventy millions.

Of course the fate of a project for such a vast depletion of the Treasury is scaled the moment its real purpose and extent is disclosed to the people. The only hope of success for such schemes is in avoiding publicity which they sometimes contrive to do till opposition is too late. It is, however, but a single one of the projects of similar characters diciting favor before Congress. The presence and clamorous importunity of these eleemosynary applicants at the Treasury tends to give an uncertainly to the revenue and to injure the prospects of wholesome tax reform.

THE BANK OF ENGLAND AND ITS NEIGHBORS.

Some of the most interesting and practically suggestive chapters in the history of modern finance relate to the past development and future prospects of those great credit institutions which have grown up under the shadow of the Bank of England, and have put forth of late such prodigious strength as to control that very institution to which they owe their power. It is a significant fact that these establishments with only 21 millions of capital control deposits of 153 millions sterling, while the Bank of England with all its prestige as a government institution holds but 25

millions of deposits. The London Economist has just published an analytical review of the reports of these banks from which we compile the following table:

AGGREGATES OF THE LONDON CREDIT INSTITUTIONS, DEC. 31, 1871.

Eloven Joint Stock Ran Three Discount Compa Seven other Dis.Compa	ples. 8,008,000 nles. 17,019,600	Deposits, £81,730,000 20,587,000 48,036,000	Total means for loans. £95,680,000 23,595,000 55,055,000	
Total Bank of England	£20,977,000 17,741,000	£153,853,100 *25,024,000	£171,330,000 42,765,000	7 to 40
Grand lotal	£38,718,000 public deposits	£178,377,000	£217,095,000 51 millions.	4

The business of 1870 acems to have been a fairly prosperous one as the dividends of these institutions since 1867 have averaged as last year from 6 to 40 per cent on their share capital and reserves. In few other departments of business in England, we presume, can such large profits be reported. We do not pretend to explain how they are possible. But the figures before us auggest two enquiries.

The first regards the capital of these institutions; the second their eash reserves; and both point to the safety and soundness of the system to which these banks belong. As to their eapital, it amounts, including surplus, to 21 mll: lions sterling. This being the sum on which they have to earn dividends, it is obvious that the smaller the capital in proportion to the deposite, the better the chances of making the dividends large. Some of our New York banks have frequently been reproved for earrying this device to undue lengths, but few of them have gone so far as these London corporations, which, on their 21 millions of capital, hold, as we have said, 153 millions of denosits. They have thus a command of funds to use in the loan market amounting to 174 millions of pounds sterling, or more than eight times the total amount of their own invested capital. With high rates of interest, it might be easy to see how, by wielding 174 millions of money in loans and discounts, every day of the year, a large aggregate of profits could accumulate to be divided among 21 millions of share capital. Hence some of the more fortunate corporations can earn, as the National Discount Company has done, from 15 to 18 per cent. for several successive years. But for some time past the English money market has ruled at rates so low and unremunerative that some excessive risks must of necessity be taken for the sake of keeping heavy balances employed and gaining larger profits. And to this there is the more temptation, as the discount companies pay interest on all their deposits; and the joint stock banks on a part of theirs. Tue large disproportion between the capital which is to receive dividends and the loanable funds which these institutions control in order to earn the dividends, appears, then, to be one of the reasons of which we are in search! I m 1 3

A second rea on why such large dividends can be earned by these London banks is that, for the most part, they escape the risk and cost of keeping their cash reserve in their own vaults. How much cash they actually keep by them is uncertain. They are not compelled to publish any statement of their cash reserves, and there is no doubt that practically they all depend on the specie in the vaults of the Bank of England. If this be so, and we believe it has never been disputed, then it is not easy to see how the 25 millions of gold reserve held in those vaults can be adequate for the growing demands upon it.

This reserve of coin has two functions. First it has to do duty as a basis for the Bank of England's private deposits of 25 millions; for its government deposits say 4 millions; and for its circulation which is redeemable at the bank counter 25 millions. The total is 54 millions of liabilities of the Bank of England itself, against which it holds 25 millions of gold, or 45-4 per cent, which is a very good average. If then the bank had simply to keep reserve enough for its own liabilities it is well armed against all

possible shocks and assaults even in the worst panics. The risks of financial storms vary in different latitudes, and call for different amounts of reserve. Here in New York 25 per cent. is the minimum which experience prescribes for our metropolitan banks. This average of cash reserves has for many years been enforced by the Clearing House, and since 1863 it has been embodied in our National Currency law. The importance and adequacy of this reserve have never been doubted. The Bank of England would be better provided still, if the neighboring banks were compelled as ours are to keep their own reserves. It holds coin to an amount exceeding the average of 25 per cent. by 12 millions sterling or 60 millions of dollars.

But a glance at the table given above shows the extent of the additional fliabilities which the 25 millions of reserve really protects. It protects not only the 54 millions of liabilities of the Bank of England but it is almost the only reserve held against 153 millions sterling of other deposits; making the whole superstructure of credit built up on this 25 million basis, no less than 207 millions sterling. As to whether this reserve or some smaller sum may be the proper average it is no part of our present purpose to investigate. We merely raise the question for the purpose of bringing into clearer light this second reason why certain great banks in London are able to earn large profits. Those institutions relieve themselves from the burden and legitimate expense of keeping their own reserves.

This whole discussion brings before us one of the elements of weakness in the monetary situation. The new financial forces we have been discussing impair the old control and prescriptive powers of the Bank of England over the money market, and will sooner or later compel a change in its financial policy. Ever since its charter of 1844 that venerable institution, which is justly regarded at home and abroad as the best-managed bank in Europe, has been enthroned as paramount over the movements of the rate of interest throughout the commercial world. The London money market, at least, was, until last summer, supposed to be under the absolute power of the Bank of England. It is true the old prerogative received a rude check during the panic of 1866, when it was wrongly used to repair a mistake in the movements of the coin reserve which had been previously allowed to run below the level of safety. The gold reserve was suffering severely under the panic. The government had to interfere. The bank-restriction law had to be suspended, and the last great effort was made to attract gold to the bank coffers without having recourse to the ancient and obvious plan of purchasing it directly from foreign markets.

As a debtor country, we are closely concerned in these movements, which are full of suggestive warning for the future. Fifteen hundred millions of our securities are held in Europe. Capital is likely for many years to flow this way, and to awell to much loftier magnitude our stupendous pyramid of foreign obligations. Moreover, for these great financial operations, as well as for some 800 millions a year of foreign exchanges growing out of our exterior commerce, London is the great Clearing House, and the present or prospective state of the British loan market is a matter of increasing moment. It is not unnatural, therefore, that our moneyed men should scrutinize with some anxiety the reserves and the policy, present and future, of the Bank of England; or should feel a special interest if the vast operations of the other London banks threaten the old equilibrium of monetary forces or augur future trouble.

REVIEW OF THE MONTH OF FEBRUARY.

The money market during February was somewhat irregular; the bank reserves were drawn down from \$71,566,500 on the 27th

of January to \$62,933,500 on the 24th of February, and the excess of reserves above the 25 per cent. legal requirement fell off from \$9,225,725 at the former date to \$2,568,025 at the latter. One of the principal causes of this decline in the reserves was found in the decrease of the specie in bank, which was \$25,228,300 at the beginning, against \$17,890,600 on the 24th—a large proportion of the amount thus withdrawn having gone into the Sub-Treasury. In addition to the closer movement of the banks, there was, during the latter part of the month, the disturbing element of a rumored attempt to force an artificial stringency in money by the old trick of "locking up" legal tenders. There were decided evidences of the existence of a speculative combination for this purpose, quite sufficient to affect unfavorably a market already tending to firmness from natural causes, but the movements of the clique were not very clearly developed, and the actual extent to which their operations were carried was never fully shown.

In Government bonds the most important feature was the depression which occurred about the 8th of the month, in consequence of the discussions in England regarding the Alabama claims. Prices fell off materially in London and the continental markets, and the recovery was comparatively slow. There was much less excitement in our own market than in London, but prices necessarily declined in sympathy with the foreign quotation; the low prices here, however, were immediately followed by a good demand from home purchasers, and this support did much to restore a firmer tone, and bring about a partial recovery in prices.

PRICES OF GOVERNMENT SECURITIES IN FEBRUARY, 1872.

PARCES OF GOVERNMENT SECURITIES IN FEBRUARY, 1672.	
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CLOSING PRICES OF CONSOLS AND U. S. SECURITIES AT LONDON IN FEBRU.	ARY.

Date.	Cons for mon.	5-20,	5-20,	10-40	Date.	Cons for mon.		5-20,	10-40
Thursday1 Friday2		92%	92%	911	Tuesday20 Wednesday21	923%	91米	921/4 921/4 92	8814
Saturday 3 Monday 5 Tuesday 6	923	921	92% 92% 92%	91%	Thursday 22 Friday 23 Saturday 24	92% 92% 92%	913/8	92 92	88 88 8834
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Wednesday14 Thursday15 Friday16	9234	91% 91% 91%	921	x88⅓ 88⅓	Highest Lowest Closing	92½ 91¾ 92½	91½ 91¾	911/	8834
Saturday17 Monday19	92%	91¾ 91%	92½ 92½		Lowest Since High't. Jan. 1.	91%	91%	91 %	88 92¾

The general tone of the stock market was irregular, and no decided movement was shown in either direction. The temper of speculation was somewhat confused, and the position of leading operators not so clearly defined as is sometimes the case. In the absence of a general speculative movement the interest of the market centered largely in specialties, and Hannibal and St. Joseph, Union Pacific, Chicago and North-Western, Pacific Mail, and some other stocks, monopolized, by turns, the attention of Wall street. An issue of 50,000 shares of additional common stock by the new management of the Hannibal and St. Joseph Railroad Company caused much excitement among brokers, as the new stock was offered for delivery on contracts the same as old, the Governing Committee of the Stock Exchange decided, however, that the new stock would not be a good delivery till thirty days after notice of its issue.

The following table will show the opening, highest, lowest and closing prices of railway and miscellaneous stocks during the months of January and February, 1872:

		1				¥2 - 1 -		
Railroad Stocks-	Open.	High.	lary-	Clos	Onen	High.	uary-	Clos.
Alt. & Terre Hante	35	25	22	25			DOTT.	Ç.05.
do do pref.	55	57	55	57	56	57	56	57
Albany & Susquehanna.	9:2	91	92	92	93	011/6	93	911/6
Boston, Hartford & Erie		434	31/	3%	434	47%	31/4	3%
Chicago & Alton	118	123	118	120¾ 122	121 125	12:1 125	117	117
do do pref Chicago, Burl. & Quincy	12834	1.1136	12834	140	143	1.11	136	136
do & Northwest'u	69	141 % 75%	6634	73%	73%	7756	73%	7/03/
do do pref.	921/	19 8 755	9036	9134	0.2	77% 92%	90	0.032
do & Rock Island.	107%	1121/	105%	110%	110%	112%	110%	111%
Cion., Ham. & Dayton	20	0027	1007	00::	93	94	92%	9236
Columb., Chic. & Ind. C. Cleve, & Pittsburg do Col., Cln. & Ind Duboque & Slonx City Del., Luck, & Western	120%	23% 129%	19%	22% 92	91元	231/	21 90	90
do Col Cin & Ind	90	9034	8816	89	89	92¾ 86¾	88	8836
Duboque & Slonx City					70	70	70	70
Del., Luck, & Western	10136	106	10836	104	103	104	10236	104
Eric	31	3834	30	30	80%	83%	30	3214
Erie	6114	67	64	66	65	62	62	62
Hariem	118 55	111 591/4	11816	116	117	117 50%	107%	109
do do pref.	67	71%	6134	65%	47% 67	6734	87 % 59 %	87¾ 58
Hartford & N. Haven					166%	166%	16636	18636
Jollet & Chicago	9216	9236	921/2	92%				
Illinois Central	130	132	130	130	130	135	130	13434
Long Island Lake Sho, & Mich.South	6.1	66	63	66	9034			
Lake Sho, & Mich. South	94	95%	89% 85%	90%	9034	92%	8936	91%
Marletts & Clo 1st	8536	89%	0078	88	88 22	8834	8634	881% 23
do do serip. Marletts & Cio., 1st Michigan Central	115	118	115	11734 5534	118%	119%	117	119
MILWANKEE & St. Paul	00%	5936	5376	5514	5537	5734	55	5634
do do pref.	9014	83	7434	7134	7436	78%	7436	77.54
MOTTIS AT HISBOY	5:2	93	9.5	93	923/	93	921/2	9337
New Jerseydo Central	127	127 113%	127	127	126%	121%	125	120
do do Ld 1mp. Co	109% 70%	71%	108% 70%	711/2	112	112 75	110 72	1111%
	101	107	109	107	106	106	106	75 106
N. Y. Cen. & H. R Stock	9534	98%	9416	9734	9734	98%	96%	9736
do scrip	90%	913/	90%	93	93	94	92%	93%
do & N. Haven	112	143%	142	143	142%	142%	140	1427
do do scrip.	135	135	135	135	136	136	136	136
do do pref.	46¾ 75	49¾ 76	41%	45%	45% 75	47%	43 % 73	4114 73
		80	72	75	78	78	73	78
Panama. Pitta, F. W. & Chi.guai	96	9736	95% 111%	97	97%	991/	97	9816
Rome & Watertown	112	11534	111%	114%	11434	115%	112%	112%
Rome & Watertown	971/6	98	91%	97	100%	101%	100	100
Renss. & Saratoga St. Louis & Iron Moun.	100	100	100	100	102%	103	10236	101
St. Louis & frou Moun.	. 59	61%	59 65	611%	6534 80	77 85	6534 80	76%
Second Avenue	295/	39%	281	37%	373	8934	31%	85
Tol., Wab, & Western.	29% 72%	76%	70%	743%	75%	7636	75	75
Ualon Pacific	87%	81%	86	87				
Warren RR	. 88	88	88	88				
Miscellaucons— Consolidated Coal	391/4	42%	33	3916	20	9014	0514	D.F.
Cumberland Coal & Iron	. 46	46	46	46	39 52	3914	35 1/s 52	37 52
American Cost	44	46	42	46	45	45	43	43%
Marcland Cool .	2114	26	23	23	22	22	20	20%
Spring Mountain Coal Pennsylvania Cosl	67	673%	62	6636	67	67	65	65
Pennsylvania Cost	214	214	2121/	212%	215	215	215	215
Pacific Mail	53%	5934	54%	5634 81	56%	603	56%	5934
Mariposa	10	8134	10		8134	84%	79	31
Mariposa pref	134	3	11/	13/	234	3	3/8	3/4
Quicksilver.	261/	201/	20170	1¾ 27¼ 30%	2734	3634	2916	35%
do pref	. 31	31 3/4	30	30%	3314	3934	82 1/4	3934
west, outon relegration	441.55	7434	6834	(23%	71	7234	6834	69
Adams	9134	9234	90	92 61	92%	91 69%	903/4	92
Holted States	6534	61%	60%	61	6134	PS/7.3.5	6134	69% 66%
Wells, Far 20 & Co	5636	63	5636	63	6234	7436	62%	73%
Del. & Hud. Canal	123	124	119%	119%	119%	12036	119	120
Adams. Americao M. Union. Uolted States. Wells, Far 20 & Co. Del. & liud. Canal. Bronswick City Land.	. 6	6	6	6				
Manhattan Gas Bankers' & Brok, Asso	223	223	223	223	210	210	210	210
pankers, & plok, 4880		• • • • •	****		92	92	92	92
ffiles and 1.2 marginal	4 2 T	7 - 2	1 -	J . J.		A 3	A .	P

The gold market in February had a decided tendency to firmness, the principal causes of this change in tone being found in the decrease of the available supply of cash gold, the excitement which arose upon the discussion of the Alabama claims, high rates for foreign exchange, and an increasing feeling among some foreign bankers that gold would probably rule higher hereafter. The March interest is not a very heavy disbursement, and the impression prevailed that the \$40,000,000 of Five-Twenties to be redeemed in that month would not necessarily result in throwing a superabundance of cash gold on the market.

course of oold in february, 1872.

Date.	Opening.	Lowest.	Highest.	Closing.	Date.	Opening.	Lowest.	Highest.	Closing.
Thursday 1	109%	109%	110	109%	Saturday24	111	110%	111	110%
Friday 2	109%	109%	109%	109%	Monday 26	110%	110%	110%	110%
Satorday 3	109%	109%	109%	109%	Tuesday 27	110%	110%	110%	110%
Monday 5	110%	110	110%	110%	Wednesday 28	110%	110%	110%	110%
Tuesday 6	1110	10974	110%	110	Thursday 29	111034	109%	110%	110%
Wednesday 7	110	10978	110%	110%					
Thursday 8	110%	11103	110%	1110%					
Friday 9	110%	110%	110%	110%		1			
Saturday 10	110%	110%	110%	110%	Fcb., 1872				
Monday12	110%	110%	110%	1110%	1871				
Tacsday 13	110%	110%	110%	110%	1040				
Wednesday 14					1009				
Thursday 15					1000				
Friday16					2001				
Saturday17					80000				
Monday19					1003				
Tnesday 20					4001				
Wednesday 21					1000				
Thursday 22									
Friday23	110%	1110%	IIII	1110%	S'ec Jan. 1, 187	21109%	I JUN 18	1111	1110%

Foreign exchange was dull during the early part of the month, but subsequently became very firm, and rates were advanced to 109\frac{1}{2} for prime 60 days sterling and \frac{110\frac{3}{2}}{2} for short sight; but from these prices there was a reaction to 109\frac{1}{2} and 110\frac{1}{3} at the close During January the negatiation of some considerable amounts of railroad and other bonds abroad, and large purchases here on

foreign account, had a tendency to keep exchange down; but, with the removal of these causes, and the return of some government bonds, in consequence of the treaty discussions, the market lummediately took an upward turn.

			STERLI	NO EXCHANOR	FOR FERRU.	ARY, 1872.	
			days.	3 days.		60 days.	3 days.
Feb.	1	108	3%@109	1094@109%	Feb. 17	1091/01091/	110 64110%
6.6	2	109	@109%	1094@10934	19	109% (0109%	110% 60110%
66	8	109	60.1091%	109% @109%		109% 60109%	110%@110%
66	5	109	@10934	109% @109%		109%@109%	110%@110%
4.6	6	109	@10934	109% @109%	" 22	(Holl	day.)
66	7	109	@109%	100% @109%	" 23	109%@	110%
1.6	8	109	@1094	109%@109%	" 24	109% @	110% @
66	9	109	@109%	109% @109%		1093, @10934	110% (6:10%
6.6	10	109	3600	110 @		109% @109%	110%@110%
6.6	13	109	3400	110 @		109366010936	110%@110%
6.6			1460	110 @		1093/@1093/	110 @110%
6.6			34@10934	110 @110%			
6.6	15	109	34 60 10934	110 @110%	Rauge	108%@109%	109%@110%
4.6			14@109%	110 @110%		,.	,

CURRENT TOPICS.

THE NIAGARA SHIP CANAL AND THE PRODUCE EXCHANGE. -The recent action of the New York Produce Exchange with regard to the scheme of a ship canal round the falls of Niagara, seems to us Illiberal and ill-advised, and calculated to injure, rather than protect, the commercial luterests of this port. The resolution adopted as expressing the sense of the meeting was to the effect that the bill now before the Legislature permitting the construction of such a canal " has mainly for its object the diversiou of trade from this city and state," and "that while the realization of this scheme may afford one or two localities of this state some immediate benefit," this benefit is of far less consequence than the diversion of trade from our canals and railroads, and "therefore it should not be entertained by the Legislature of th state." This resolution did not express the unanimous sentiment of the members present at the meeting, but it was carried after considerable debate, and a committee was appointed to present the resolution to the Legislature as a protest against the passage of the bill in question. We do not believe the proposed canal will be built by the general government; and, for reasons before presented in these columns, we doubt if it will be undertaken as a private enterprise for a long time to come, if ever; but were the immedi. ate construction of such a canal probable, the Produce Exchange should remember that any opposition to it based upon purely aelfish considerations of local interest would, by adding to its importance, strengthen the confidence of those interested in its completion. If the Niagara ship caual is needed and will, when finished, serve the purpose for which it is designed, it should and, doubtless, will be built, for in that case, it would enable the West to obtain a higher price for its productions, by reason of the opening of a cheaper outlet to the seaboard, and neither this city nor state can afford, under such circumstances, to occupy the unenviable position of forbidding its completion. On the other hand, if it is not needed, no paying traffic can be developed, no trade diverted, for it is evident that diversion of trade is never possible, except on a very limited scale, until a new channel has been opened that is better than the old one. Where trade once centres capital accumulates, facilities for storing, handling and distributing merchandise are multiplied, and local commercial interests are strengthened in a thousand ways. This must all be overcome before any injury to the trade of this city can be effected. And if the new route is to be so successful as to accomplish so much, then we think it a necessity and hope it will be opened, and we shall have to trust to the shrewdness and public spirit of our citizens to devise some other facilities for transportation which shall be still better, and thus retain and expand our present trade. We beseech our Produce Exchange friends not to put the city in so pitiable a position as that of opposing any enterprise on the narrow ground of injury to any particular community. If it is of benefit to the many, personal or even city con siderations are of little moment.

THE GENERAL ORDER BUSINESS.—The letter of Collector Arthur to the Secretary of the Treasury, relative to the reorganization of the general order business, proposes a plan which while a vast improvement upon that now in operation, does not seem to be either the simplest or the best that could be devised. It provides for the division of the city into districts, four or more on the west side and five on the east, in each of which one warehouse of the third class shall be designated as the repository of goods bonded under general order. Several general order warehouses are also to be established in Brooklyn and Hunter's Point. In addition to this the Collector proposes to permit the steamship companies to select any one of the warehouses of the third class in the districts in which these ships discharge, for the

storage of unclaimed goods, subject to the condition that no owner or agent of the line shall have any share or interest in the warehouse thus designated. This plan is open to the serious objection that it admits of no competition for the custody of general order goods, but gives to particular warehouses the monopoly of the business in their respective districts, and admits of the exercise of favoritism on the part of the Collector in designating which shall have the business. A much better plan would be to allow all warehouses of the third class to compete for the business, and make the owners or agents of vessels bringing goods to the port responsible for their safety in the hands of those to whom they may entrust them. Mr. Boutwell's plan, which proposes that the Government shall rent a building for general order stores, and charge importers whose goods may be placed therein a sum just sufficient to pay for their maintenance is, we think, even more objectionable than that proposed by Collector Arthur. since it would necessarily place the general order business in the hands of Government officers who, if not "irresponsible" in the discharge of their duties, would be wholly beyond any control save that of the political influences which should appoint them to office and keep them in it. Nothing is so likely to secure permanent reforms in the general order business as healthy competition among responsible warehouse men, and nothing so likely to corrupt and demoralize it as monopoly in any form.

LARGE SUBSIDIES .- The House Committee on Commerce have it appears agreed to report a bill which proposes to revive our commerce by the payment of large bounties to shipbuilders and shipowners. It provides that the Secretary of the Treasury, the Secretary of War, the Postmaster-General and the Secretary of the Interior shall constitute a National Board of Commerce with power to contract for a line of steamers from this port to England and the Continent of Europe; another from some other Atlantic port-doubtless meaning Philadelphia-to Europe; a third from New York to Mexico; a fourth from San Francisco to Australia and the East Indies; and a fifth from New Orleans to Mexico: and to pay in bounties to the shipping thus contracted for, \$10 per ton per annum for five years on not more than 500,000 tons. The amount of the bounties payable the first year is limited to \$100,000, of which \$50,000 is to be distributed to the Atlantic and Gulf lines, \$25,000 to the lines sailing on the Pacific, and \$25,000 for tonnage constructed on the Lakes, the Ohio and the Mississippi rivers-\$10 per ton for iron vessels, \$8 per ton for wooden ships over 400 tons burden, and \$6 per ton for wooden ships less than 400 and over 200 tons, The Board is also authorized to award bounties to lines now subsidized, the same as to new lines, including the San Francisco and China, and the New York and Brazil lines. Should the expectations of those framing this bill be realized, and iron tonnage be built within the next five years to the extent of 500,000 tons, the amount drawn from the Treasury in compliance with its provisions during that time would be not less than \$25,000,000, besides what would be paid for wooden vessels and lines already established. From such indiscriminate subsidizing no good can finally result, and we are confident that it will not meet public approval. That our commerce does not increase as rapidly as it should is, obviously, due to some cause which can be discerned and removed, and not to the want of sufficient private capital and enterprise; and the payment of millions of dollars of the public money in subsidies for which no equivalent would or could be rendered, the Government would, if it accomplished anything, unduly stimulate shipbuilding without rendering it any more possible than now for the lines thus organized to enter into successful competition with foreign carriers. Is such a result desirable?

PUBLIC DEBT, March 1.—The following recapitulation of the Public Debt Statement, for the month ending Feb. 29, has been received by telegraph to-night:

DEET BRAHNU INTEREST IN OOIN.
Boods at 6 per cent.... \$1,467,750,500
Bonds at 5 per cent.... 332,399,700 Principal......\$1,859,150,200 Interest 32,899,227
DEBT BEARING INTEREST IN LAWFOL Certificates of indebted-ness at 4 per cent Navy pension fund at 3 per cent. per cent..... Certificates at 3 per cent. Principal..

Fractional currency Coin certificates	41,491,300 32,520,000
Principal Unclaimed Interest TOTAL DEBT.	\$431,602,401 14,644
Interest	33,432,499
Coin Cash in the Theas	PILO AGE SIG
Totat	\$124 868,745
February 1, 1872. Decrease of debt during	THEASURY. 2,225,813,497 2,238,204,949
Decrease of debt aince March 1, 1871	12,891,451 94,895,84 9

		-
Decrease of debt from March 1, 1869, to March		Interest acc yet paid
1, 1872	290,649,762	Interest p
		United St

rued and not aid by the COMPANY, INTEREST PAYABLE IN LAWFUL MONEY.
Principal outstanding... \$61,623,512

646,235 14.631.870 3,177,125

The decrease in the debt during the month of February was \$12,391,450; coin balance, \$110,405,319; currency, \$14,463,426; coin certificates, \$35,520,000.

CHANGES IN THE REDEEMING AGENTS OF NATIONAL BANKS

The following are the changes in the Redceming Agents of National Banks since the 21st of February, 1872. These weekly changes are furnished by, and published in accordance with, an arrangement made with the Comptroller of the Currency:

LOCATION.	NAME OF BANK.	REDEEMING AGENT.
New York— Albany	The National Al-	The Importers' and Traders' Nations!
	bany City Bank	Bank of New York, approved in place of the National Bank of the
Kansas-	The People's Nat'l	State of New York. The Ninth National Bank of New
Ottawa	Bank	York, approved.
Delaware-	The First National	The Fourth National Bank of New
		York, approved in place of the Ninth National Bank of New York.
North Carolina -	The Citizens' Nat'l	The Continental National Bank of
Raleigh	Bank	New York, approved as an addi- tional redemption agent.
New York-	The First National	The Fourth National Bank of New
Hayana	Bank	York, approved in place of the Cen-
17		tral National Bank of New York.
Kansas—	The First National	The St. Louis National Bank of St.
Massachusetts-	Bank	The Nation 1 Bank of the Common-
		wealth. Boston, approved in place of
		the Suffolk National Bank of Boston.
Nebraska-	The State National	The First National Bank of New York
Lincoln	Bank	and the Union National Bank of
Ohio-	Who Wind Watland	Chicago, approved.
	Ronk National	The Fourth National Bank of New York, approved in place of the Ninth
Cumpon,	194111	National Bank of New York.
Iilinois-	The DeWitt County	The Cook County National Bank of
Clinton	National Bank	Chicago, approved.

New National Banks.

The following is a list of National Banks organized since the 21st instant, viz.:

the 21st instant, viz.

Official No.

Official No.

1,941—The Moline National Bank, Muline, Iil. Authorized capital, \$100,000; paid in capital, \$100,000. S. W. Wheeleck, President; C. W. Lobdell, Cashier. Authorized to commence business Feb. 28, 1872.

1,942—The Ouerusey National Bank of Cambridge, Ohio. Anthorized capital, \$100,000; paid in capital, \$55,000. J. D. Taylor, President; W. A. Lawrence, Cashier. Authorized to commence business Feb. 29, 1872.

1,943—The First National Bank of Wyoming, lows. Authorized capital, \$50,000; paid in capital, \$40,000. Hiram Smith, President; Cashier. Anthorized to commence business Feb. 29, 1872.

Latest Monetary and Commercial English News.

RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON— FEBRUARY 16.			EXCHANGE ON LONDON.			
on-	TIME.	RATE.	LATEST DATE.	TIME.	RATE.	
Amsterdam Autwerp. Hamburg Paris. Vienna. Berlin Frankfort St. Petersburg Cadiz. Lisbon Milan Genoa Naples New York Jamslea	90 days.	13. 9%@13.10 25.45 @25.52%	Feb. 16. Feb. 16. Feb. 15. Feb. 15.	3 mos. short. 3 mos. 3 mos. 60 days.	11.95 25.37½ 13.5½ 25.46 113.80 6.21¼ 	
Rio de Janeiro Babia Valparaiso Pernambueo Singapore Hong Kong Ccylon Bombay Madraa Calcutta Sydney	60 days.	48. 5d. 48. 5d. 1 per cent. dis. 18. 11%d. % per cent dis.	Jan. 22. Jan. 26. Jan. 28. Jan. 24. Feb. 12. Feb. 10.	90 days. 6 mos. 6 mos.	24% 24%@25 25@25% 4s. 5d. 2s. %d.	

[From our own correspondent.] LONDON, Saturday, Feb. 17.

The excitement respecting the United States claims upon this country under the Treaty of Washington has very nearly subsided. The Government have been almost silent upon the ques tion, and ln commercial circles its discussion has been almost entirely dropped. The country, however, is extremely anxious that the difficulties which have arisen shall be arranged; and that the negotiations be allowed to proceed, so that our difficulties with the United States on the Alabama question may be set at rest forever. The people will hail with satisfaction a Minis

terial announcement that the existing hindrance to the negotiations has been removed. In consequence of the calmer feeling which prevails, trade has been more active, and those articles which declined in price last week have recovered to their former position. Most branches of business are now very active. The buying of spring goods is becoming very general, and foreign houses are operating freely. Hence, the trade of the country is very satisfactory; and there is still the complaint that coal cannot be raised with sufficient rapidity to meet the requirements of all classes of consumers.

A feature of no inconsiderable importance in the commercial world this week is the great activity with which the public sales of Colonial woel are progressing. They opened at an advance in price of about 2d. per lb., but a further improvement has since taken place. Washed and scoured wool now shows a rise of 3d, to 4d.; Cape wool, 1ld., and greasy Australia wool, 2d. per lb. This increase of activity is due, in a great measure, to the large purchases made by French buyers, and it is quite probable that these purchases will continue. At the present time the stocks of goods in the French warehouses are small. This might have been expected after a disastrous war and the subsequent diminished eredit of the nation. So far as wool is concerned, however, the French are making a great effort to replenish, and they have partially succeeded by taking about two-thirds of the supply which has been offered at public sale in the London market. The advance in the price of Colonial wool has naturally affected the value of English wool, and the farmers, therefore, in addition to the remunerative price they are receiving for beef and mutton, are also obtaining a high price for wool. The advance which has lately taken place is very considerable, as the following statement will show: January 1, 1871, 15d.; do., 1872, 27d.; present price, 291d. per lb., for Lincoln weathers.

The Board of Trade returns for January have been recently published; but the comparison with former years is delusive, owing to the alterations which have of late been made in them. It can be clearly seen, however, that the trade of the country last month was very satisfactory, the declared value of our exports being £18,879,980. The exports of cotton piece goods to the United States amounted to 24,965,220 yards, of worsted stuffs to 11,422,170 yards, and of carpets to 629,650 yards. The shipments of railroad iron were 28,648 tons.

Money continues in demand, and the chief cause of the existing animation is clearly indicated in the bank statement of Wednesday evening. That return, as compared with its predecessor, shows a large increase in the "other securities," and also in the "public deposits." It is evident, therefore, that a large amount of taxation is now in course of payment, and that these payments are not only producing an active demand for money, but are having the effect of causing a large supply of money to be locked up. The "public deposits" are now £9,309,021, or about £1,600,000 more than at this period last year. The last statement of revenue

 sand expenditure Issued by the government gives the following results:

 Receipts from April 1 to February 10.
 1871-2.
 1870-1.
 267.9413,204
 £67.971,190
 £67.971,190
 63,181,457
 63,181,457
 63,181,457
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And as some heavy payments have been made since that return was compiled, and as, further, nearly seven weeks have to clapse before the close of the financial year, it is expected that Mr. Lowe will have a considerable surplus to deal with. The payment of the taxes, however, is now producing comparative stringency; but, as the rate of interest is low, the circumstance does not attract much attention. The rates for money have not been high during the present ministry's rule; but it is probable that if we should have a few years of high rates there will be an outcry that so large an amount of taxation falls due at one time. The prices of money are as follows:

	cent.	F	er cent.
Bank rate	3	4 months' bank bills	3 @316
Open-market rates: 80 and 60 days' bills	3	6 months' bank bills	314@314
8 months' bills	3	a and b months trade bits.	3% (64

The following are the rates of interest allowed by the joint stock banks and discount houses for deposits:

Joint stock banks	r cent.
Discount nouses at call	2 2
Discount honses with 14 days' notice	21/
The quotations for money at the leading Continental citi	

The quetations for money	at	the	leading	Continental	cities	are
as follows:						

wa follows:					
	Bank	Open		Bank	Open
	rate.	market.			market
per	cent.	per ceut.	per	cent.	per cent.
Paris	8	514-6	Liabon and Oporto	7	7
Amsterdam	3	2.4	St. Peteraburg	7	7-8
Hamburg		3%-4	Brussels	214	21
Brrlin	4	334	Turin, Florence and		
	_	- / 10			

Frankfort Vlenna and Trieste Madrid, Cadiz and Bar-	4	U	RomeAntwerpBremen	912	5 24
celona	6	6	Lelpzlg.	436	23/4 43/

Gold has been in domand for export, but chiefly for India and South America. Silver, which was in demand in the early part of the week, has since become less active. Old Mexican dollars are very scarce, and for new deliars there is a strong demand. The following prices of bullion are from the circular of Messrs Pixley, Abell, Langley & Blake:

	8.	d.	8. d.
Bar Silver, Fineper oz. standard, nearest.	5	1 @5	11-15
Bar Silver, containing 5 gra, Gold, per oz, standard, last price	5	1%00	
Fine Cake Silverper oz.		no pric	ce.
Mexican Dollaraper oz-last price, nominal, 4	. 11	9-16@	5 1
Five Franc Pieceaper oz.	4	111600	

Bills on Paris and Italy have been in demand this week, and prices are lower. Those on Germany, Austria, and Holland have been more offered.

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols the average quotation for English Wheat, the price of Middling Upland Cotton, and of No. 40 Mule Yarn, fair second quality compared with the four previous years:

	1868.	1869.	1870.	1871.	1872.
Circulation, including	£	£	£	£	£
bank post bills	23,971,756	23,631,464	22,938,304	23,935,391	25,023,424
Pablic deposits	4,048,567	4,661,015	9,391,155	7,740,516	9.309,021
Other deposits	20,003,424	17,947,895	16,542,989	18,980,072	20,610,150
Government securities.	13,468,079	14,076,537	14,331,311	12,915,011	13,995,414
Other securitles	16,265,356	16,633,293	17,783,223	18,723,766	20,031,544
Reserve of notes and				, ,	, , ,
coln	12,813,989	10,317,015	12,224,568	13,669,025	14,240,020
Ooin and buillion	21, 192, 149	18,470,930	19,765,833	21,885,090	23,878,355
Bank rate	2 p. c.	3 p. c.	8 p. c.	236 p. c.	3 p. c.
Consola	9334	93	92%	92%d	923/d.
Price of wheat	738.	50a. 9d.	41s. 9d,	53s. 7d.	55s. 4d.
Mld. Upland cotton		11 5-16d.	11%d.	7%d.	*113/2 d.
No. 40 mule yarn		1m, 3d.	1s. 3%d.	1s. 78d.	*18. 4d.

* Price Feb. 8.

Another week of fine weather has passed by, and very little rain has fallen. There has, consequently, been no hinderance to farm work. Plewing now seems to be in a fairly advanced state but the temperature is too mild for the time of year. There is, however, some appearance of frosty weather, but the winds being chiefly from the Sonth, there is no expectation of this lasting. In the wheat trade, the chief feature has been an increased demand for the better qualities of produce, which have changed hands at extreme rates. Good malting barley continues very firm, and fine parcels are worth 43s per quarter, which is somewhat above the average. In consequence of the activity of trade, and the large consumption of beer in the manufacturing districts, as well as in other quarters, the demand for malt, and hence, for barley is very extensive.

The following statement shows the imports and exports of grain, &c., into and from the United Kingdom since harvest, viz., from Aug. 26 to the close of last week; compared with the corresponding period in the three previous seasons:

*								
IMPORTS.								
Wheat cwt. Barley. Oats. Peae. Beana. Indian Cora. Ffour	1871. 21,108,636 5,416,991 4,319,128 435,650 1,689,947 9,163,033 1,591,924	1870, 15,727,639 3,801,082 4,077,932 391,287 739,687 7,894,919 2,190,589	1869. 22,824,236 3,853,481 5,429,862 722,055 952,571 10,072,275 3,460,009	1868, 13,637,534 5,635,123 3,139,226 707,968 1,463,420 6,348,824 1,874,484				
	EXPORT		of motors	2,011,102				
Wheatewt. Barley. Oats	1,892,022 11,112 62,436 5,193 1,754 18,398	1,233,237 25,740 524,268 30,816 5,533 40,729	126 710 11,510 42,576 7,119 1,167 7,871	134,490 60 288 51,613 5,767 3,065 522				
Flonr	35,197	599,847	8,437	19,509				

There has been a want of activity in the Stock Exchange this week; but although many weak or timid holders recklessly parted with their stock last week, the account as been arrayed with only two insignificant failures. A great deal of money nevertheless, changed hands, for the losses and gains must have been very large. This week speculators have again been buying for the rise, and in the value of British railway shares, an important advance has taken place. American stocks are also firmer, although at the close of the week, rather less steadiness is apparent. Erie railway shares have been dull.

The following were highest and lowest prices of consols and the principal American securities on each day of the week;

Monday	.Tucsd'y.	Wedns'y	Thursd.	Friday.	Satur.
Consols	(92 -92%	92%-92%	9236-9236	921/8-921/4	92%-92%
II. S. 10-40's, 1904 90%-90%	90%	190%-91%	190%	100/2-/8	00,24
					35 -37
	34% -30	30 -30%	3 77 901/	371/ 3V	2734-2756
Erie sbares (\$100) 2734-283	2134-2174	1001/	100 -	1031/-	10844
Erie sbares (\$100) 2174-287 Illinois shares (\$100) 108		10079	100	100/2	300/8
* Ex-coupon.					

English Market Reports-Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by submarine telegraph, as shown in the following summary:

London Money and Stock Market .- American securities close quiet at somewhat higher prices than last Friday.

Sat.	Mon.	Tues.	Wed.	Thur.	Frl.
Consola for money 92%	9234	:	92%	95%	923/2
account 92%	921/2	'n	921/4	9216	921/2
U. S. 6s (5-20s,)1862 9134	911/2	day	9134	9134	91%
· old, 1865 92	9214	olic	92¾ 92	921/4	92%
1867 92	92 8814	H	8814	92¼ 88¾	9214
U. S. 10-40s 831/4	8834			891/4	8334
New loan, 58 8834	0074	•		00/8	

The daily quotations for United States 6s (1862) at Frank fort were.

Frankfort ... Liverpool Cotton Market .- See special report of cotton.

Liverpool Breadstuffs Murket .- This market has ruled quiet, throughout the past week closing dull, flour, California wheat and corn having shown a decline.

	[bat.	Mo	n. Tue	s. W	ed.	Tbur.	Fri.
	8. d	. 8.	d. ;	8.	d.	s. d.	8. d.
Fiour (Western) 3 bbl	26 0	26	0 :	26	0	26 Đ	25 0
Wheat(No.2R'dW'n.sp) # ctl	11 0) 11	0 🚉	. 11	0	11 0	11 0
" (Red Winter)	11 9	9 11	day	11	9	11 9	11 9
" (California White) "	12 5	5 12	4 Silo	12	4	12 3	12 3
Coro (W. m'd) new, B quirter	23 (3 28	6 9	28	6	23 3	28 0
Burley (Canadian) w bush	3 8	3	8 #	8	8	3 8	3 8
Oats (Am. & Can.) \$ 45 lb	2 10) 2	10 :	2	10	2 10	2 10
Peas (Canadian) @ ouarter	40 (0 40	0 :	49	0	40 0	40 0

Liverpool Provisions Market .- Pork has declined 3s., bacon-6d., and lard 3d. since last Friday.

	Sa	t.	Mon.	Tucs	Wed.	Thur.	Fri.
	8.	d.	a. d.	:	8. d.	8. d.	8. d.
Beef (extra pr. mess) n. %tc.	70	0	70 O	. 27	70 Đ	70 0	70 0
Pork (Wn. pr. mess) a. Bbbl.	58	0	58 0	day	58 0	56 6	56 0
Bacon, (Cum. cut) B cwt	32	6	32 6	0110	32 fi	32 6	32 0
Lard (American) "	41	9	44 9	Ħ	44 9	44 6	44 6
Cheese (Amer'n fine) "	70	0	70 0		79 0	70 0	
Onecectamer name.	10	U	10 0		(3 U	70 0	70 0

Liverpoot Produce Market .- This market closes at the prices of last Friday.

			_		
	Sat.	Mon.	Tues.	Wed.	Thur. Frl.
	8. d.	s. d.	:	s. d.	8. d. s. d.
Rosin (com. Wilm.) % cwt.	11 0	11 0	>	11 0	11 0 11 0
" (fine pale) "	26 0	26 0	day	26 0	
Petroleum (refined) # gal		1 5		~0 U	
	1 0	1 0	6	1 5	i 5 1 5
(spirits)	. 11	11		11	11 11
Tallow (American) 19 cwt.	41 0	44 0	:	44 0	44 0 44 0

London Produce and Oil Markets .- The only change to note in prices is an advance of £2 in sperm eil

					F								
		nt.		log	d.	Tues.		Vec			hnr.		ri.
T 1 2 2 2 2 - 2 2 2 40 4	4.0	D. U.				:	25	8.	d.	a:	B. d.	±.	8. d.
Lins'd c'ke (obl). \$\forall tn	30	8 0	- 10	- 8	- 0		10	- 8	0	10	8 0	10	8 0
Linseed (Calcutta)		63 0		63	0	b				X-U		10	
		00 0		00	υ	ର୍ଗ '		03	0		63 0		63 0
Sugar (No.12 D'ch std)						Ö							
on spot, W cwt		25 0		35	0	Holiday.		0.0					
						0		35	0		35 0		35 0
Sperm oil	97	0 0	- 97	- 0	- 0	HH	99	0	0	99	0.0	99	0.0
Whale oil	27	10 0	27	10	0								
Timesea Island	OF	40 0	0.1	10	U		37	10	0	37	10 0	37	10 0
Linseed oll B ton	33	15 0	- 31	- 0	- 0		23	15	0	22	15 0	00	15 0
				-	-		0.0	20	U	00	10 0	99	10 0

COMMERCIAL AND MISCELLANEOUS NEWS.

IMPORTS AND EXPORTS FOR THE WEEK .- The imports this merchandise. The total imports amount to \$8,028,264 this week against \$7,319,339 last week, and \$7,560,475 the previous week. The exports are \$5,075,113 this week, against \$4,089,230 last week and \$4,089,357 the previous week. The exports of cotton the past week were 4,221 bales, against 11,789 bales last week. The following are the imports at New York for week ending (for dry goods) Feb. 23, and for the week ending (for general merchandise) Feb. 24.

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK

Dry goods General merchandise	1869. \$3,395,515 4,043,748	1870. \$1,992,573 2,082,826	1871. \$3,405,999 4 629,654	1872. \$3,133,005 4,895,259
Total for the week Previously reported	\$7 439,253 29,157,109	\$4 075,399 31,205,019	\$8,035,658 40,216,851	\$8,028,264 54,309,938
Since Jan. 1		\$35,280,419	\$48,252,504	\$62,338,200

In our report of the dry goods trade will be found the imports of

dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending February 27:

LAPORT	2 LION MEA	YORK FOR THE	WEEK.	
For the week Previously reported	1869. \$2,108,676 23,926,744	1870. \$3,524,928 23,692,901	1871. \$4,469,192 35,008.091	1872. \$5,075,113 32,512,231
Since Jan. 1	\$26,035,420	\$27,117,829	\$39,477,283 .	\$37,587,344

	chorts of specie from the bort of
New York for the week ending I	February 24, 1872:
Feb. 21-Str. South America,	Silver bars\$225,887
St. Thomas—	Feb. 24-Str. City of London,
Amorioon wald \$45,000	

5,000 10,400

Total for the week. \$356,936
Previously reported. 1,775,043 Total since Jan. 1, 1872. \$2,131,979
Same time in \$6,171,274 | Same time ir 1871. \$6,171,274 | 1867. \$4,508,322
1870. \$4,872,642 | 1866. \$4,326,099
1869. \$5,332,493 | 1865. \$4,066,521

The imports of specie at this port during the past week have

been as follows:
Feb. 19—Steamer St. Laurent,
Ilavre—
\$372

\$372
 Total for the week
 \$1,372

 Previously reported
 252,526

NATIONAL TREASURY.—The following forms present a summary of certain weekly transactions at the National Treasury and Cus-

tom House.
1.—Securities held by the U.S. Treasurer in trust for National banks and balance in the Treasury:

						Coin cer-
Week	For	For U.S.		Bal. in T	reasury	tificates.
ending	Circulation.	Deposits.	Total.	Coin.	Currency.	outst'd'g.
Jan. 13	. 370,452,400	15.351,000	385,803.400	103,248,419	12,156,056	38,269,500
Jan. 20.	370,680,400	15 331,0 0	386,011,400	103,977,000	10,943,000	37,844,000
Jan. 27	371,327,550	15,381,000	386,708,550	105,549,177	10,464,899	37,294,500
Feb. 3	371 451,950	15.398,000	386 849,950			
Feb. 10	371,788,950	15,378,000	387,166,950	106,001,620	12,204,665	35,610,000
Feb. 17	372,389,450	15,432,000	357.821.450	106,741,260	12.856.4 9	34,673,500
Feb. 24.	873, 196, 950	15,607,000	388,803,950	110,187,700	10,425,572	33,526,000

2.—National bank currency in circulation; fractional currency received from the Currency Bureau by U. S. Treasurer, and distributed weekly; also the amount of legal tenders distributed:

billoutou wooding, and	THE COMMONIA OF	r regar con	GCTO GIDETIO	
1 Week	Notes in	-Fractionai	Currency.	Leg. Ten:
ending	Circulation	Received.	Distributed.	Distrib'd.
Jan. 20	328,999,311	761,700	544,200	296,500
Jan. 27	329,218,991		386,000	547,000
Feb. 3	329,606,751	841,000	382,786	932,682
Feb. 10	329,945,201	606 000	1,080.500	782,400
Feb. 17	330,404,946	844,800	993,500	710,000
Feb. 24	330,822,576	702,000	271,000	499,000

Progress of the Chesapeake and Ohio Rallroad .- Over three hundred miles of the Chesapeake and Ohio road are now in operation, and the rails are being laid at the rate of half a mile daily on the Kanawha Division. Steel rails are used on this pertion of the road, 110 miles, in anticipation of a very heavy mineral traffic between the iron deposits on the central portion the line and the remarkable coal deposits near the western terminus, which will follow the opening of the entire line before the close of this year.

In an announcement in another column the financial agents of the company, Messrs. Fisk & Hatch—the eminent bankers in this city, who have placed so successfully the bonds of the Central Pacific Company here and in Europe—give the particulars in regard to the road and the six per cent. bonds, which will be read with attention by capitalists. The recommendation of this conservative house alone is entitled to much weight in the matter of investments. The company is well organized, their railroad is rearly completed, and its management is in the hands of some of the best-known and strongest business men and capitalists in the company as officers and discreters there fact give to talists in the country as officers and directors; these facts give to their securities a guaranty for safety and regularity of income.

Atlantic and Great Western .- On the 24th ult. this company put on the London market \$3,800,000 of a security termed "leased-lines-rental trust bonds," bearing 7 per cent. interest, at 83. The bonds, the prospectus says, are intended to provide means for acquiring

"1. The Cleveland and Mahoning Railroad, and the Hubbard Branch, now under lease to the Atlantic and Great Western Railroad Company for a remaining term of about ninely years, ending

October 7, 1969.

"2. The Niles & New Lisbon and the Liberty and Vienna railroads, now under agreement for lease to the Atlantic and Great Western Railroad for a like period."

The fixed rentals paid under the leases amount to \$253,448 gold and \$274,272 currency—or what is now the equivalent of \$502,786 gold. The amount of this loan will be sufficient to cover the entire capital account of the two last named lines and a majority of the stock of the former. The right is reserved to issue \$1,700,000 more for a further purchase of Cleveland and

Mahoning shares. The securities purchased with the proceeds of this loan will be held under a trust deed as a special security for the bondholders. It is said that the rentals will pay the interest on this loan and provide a sinking fund which at the end of thirty years will redeem them, and so leave the leased lines the property of the Atlantic and Great Western free from debt.

All the lines described belong properly to the Cleveland and Mahoning, and altogether they are about 125 miles long.

—The Governing Committee of the Stock Evaluage have

—The Governing Committee of the Stock Exchange have accepted the Farmers' Loan as the Register of the Hannibal and St. Joseph Road. The old capital will be transferable and re-

registered, if desired, from and after Feb. 27. The new capital, \$5,000,000, cannot be registered or used for delivery until March 13, when the thirty days' notice will expire.

The receipts of the St. Louis, Kansas City and Northern Railroad Company, formerly the North Missouri Railroad Com-

 pany are as follows:
 \$239,380

 For the month of January, 1872.
 \$239,380

 For the month of January, 1871.
 191,789

 Jacresses
 \$47,591

 Increase
 \$47,591

 February, 1872
 \$245,010

 February, 1871
 191,120

 Increase
 \$53,899

—Messrs. Winslow & Wilson of 51 Liberty street, New York, and 206 South Fourth street., St. Louis, general railway agents and bankers here, we understand, have negotiated through a prominent foreign banking house the entire issue of the first mortgage 7 per cent bonds of the Newark, Somerset and Straitsville Railrond. This railrond is to pass through a rich mineral and agricultural district in Ohio, and is leased to, and its bonds guaranteed by the Bultimore and Ohio Railrond Company.

—The Northern Pacific Gold Bonds offered by Messrs. Jay Co ke & Co., and the principal banks and bankers throughout the country, are a combination of a first mortgage railroad security with a real estate mortgage upon property estimated at treble the issue of the bonds. Messrs. Jay Cooke & Co. report large and rapid sales both at home and abroad, and their absorption by Saviogs Banks and other conservative moneyed institutions, showing at once their popularity with the people and their high credit among financial men. The bonds are offered by the agents at par and interest in currency. They are exempt from United States tax, and bear 7.30 per cent. interest in gold. All marketable securities are received in exchange for Northern Pacifics by Messrs. Jay Cooke & Co., without expense to the investor.

—A copy of the Commercial Statistical Annual, just published by the New York Daily Bulletin, has been received this week. This Annual contains statistical statements of the trade of New York and the United States in all the leading staples of commerce, the comparisons as to receipts, exports, imports, prices, &c., extending over several years. The volume presents a most complete compilation of commercial statistics, and will be found of great value to every banker and merchant, especially to those connected with the foreign trade. The form of the book is a quarto of 100 pages, and is neatly and handsomely gotten up.

—We have received the annual stock and bond circular of Messrs. Thomas Denny & Co., bankers and brokers, at 39 Wall street, which they have just issued, showing the fluctuations of prices in the year 1871. The circular of Messrs. Denny & Co. has been issued for a number of years, and is well known as a valuable publication for reference in regard to prices of stocks and bands.

—We call attention to the copartnership notice of Messra. Merrill, Tilney & Co., Bankers, No. 11 Wall street, in another part of this paper. Mr. G. W. Dougherty, of the old firms of Utley & Dougherty and Scott & Dougherty, is a member of the new firm. This house will make a specialty of city securities.

—We have received from Mr. W. Gilman, dealer in insurance scrip, No 46 Pine street, a pamphlet showing in detail the condition of the various marine insurance companies of New York, complled from reports on file in the Insurance Department of this State. Copies may be had on application at Mr. Gilman's office.

-We notice the removal of Mr. Simon De Visser from 26 Exchange place to 68 William street, Kemp Building.

BANKING AND FINANCIAL.

MARCH INVESTMENTS.

HEAVY SALES OF NORTHERN PACIFIC Seven-Thirties continue to be made, showing that these securities are steadily increasing in popularity.

The Bonds have thirty years to run, payable principal and interest, IN GOLD; are EXEMPT FROM UNITED STATES TAX, and issued in denominations of from \$100 to \$1,000 COUPON, and \$100 to \$10,000 REGISTERED.

They are secured by a FIRST AND ONLY MORTGAGE UPON THE RAILROAD, ITS FRANCHISES, AND ALL THE LANDS AND PROPERTY NOW POSSESSED BY THE COMPANY, OR WHICH IT MAY HEREAFTER ACQUIRE.

By the provisions of the Mortgage the Trustees are required at all times to have in their possession 500 ACRES OF LAND AS SECURITY FOR EVERY \$1,000 BOND OUTSTANDING.

In view of the ample security upon which these bonds are based we believe NO SAFER INVESTMENT can be made, nor one yielding a LARGER INCOME.

Holders of United States Five-Twenty Bonds can now convert them into NORTHERN PACIFIC SEVEN-THIRTIES, realizing an immediate handsome profit, and increasing their yearly interest income nearly ONE-THIRD.

JAY COOKE & CO.,

NEW YORK, PHILADELPHIA AND WASHINGTON,

THE EIGHT PER CENT FIRST MONTGAGE SINKING FUND LAND GRANT BONDS OF THE

ST. JOSEPH AND DENVER CITY RAILROAD COMPANY, in denominations of \$1,000, \$500 and \$100, Coupon or Registered, can now be obtained to a limited amount only from the undersigned, or through the principal banks and bankers throughout the United States.

The safety and reliability of these bonds is evidenced in the continued and increasing demand for them by prudent and eareful investors, who have invested in them after a most thorough and rigid examination of the security pledged for their payment, both interest and principal.

They are secured by a first and only mortgage on the company's railroad (which will soon connect the Union Pacific road at Fort Kearney with the City of St. Joseph, Mo., already an important railroad centre), upon the franchises of the same—upon the equipment and personal property of every description—upon the Land Grant of the Company, granted by special act of Congress, approved July 23, 1866, amounting to 1,700,000 acres: which has been officially certified to the company by the Commissioner of the General Laud Olliee in his official report to Congress, transmitted through the Secretary of the Interlor, January 10, 1872.

The bonds are issued only as they represent a completed and equipped road; all proceeds of bonds beyond this are held by the Trustees in trust until the necessary completion entitle the company to these proceeds.

The road is built first-class in every particular, and has been so received and accepted by the Department of the Interior.

The Mortgage Deed of Trust prohibits the sale of any of the company's lands at less than four (4) dollars per acre, payable to the Trustees, and applied to the payment of the bonds, through the operation of the Sinking Fund. The payment of the bonds before maturity is not compulsory upon the holders.

The bonds are therefore secured by two classes of property combined in one mortgage, the value of either largely exceeding the amount of bonds which can be issued under the mortgage.

Trustees-Farmers' Lean and Trust Company of New York.

The Bends have thirty years to run, with both principal and interest payable in gold. The principal payable in New York, the interest at eight (8 p. c.) per cent, payable in February and August either in New York, London or Frankfort-on-the-Main, free of tax.

Price 97½ and accrued interest in currency. The bonds are receivable at par and accrued interest in payment for the company's land sales. Maps, circulars, documents and full information furnished on application.

The bonds of this company have always been received with favor by investors and capitalists, have always commanded a ready market, and we unlies tatingly recommend them—believing this loan will rank equally with that of the Eastern Division issues, which are now selling at a premium above par.

TANNER & CO., Bankers, No. 11 Wall street.

Banking House of Fisk & Hatch, No. 5 Nassan street, New-York, Feb. 28, 1872.

We are selling the CHESAPEAKE AND OHIO RAILROAD FIRST MORTGAGE SIX PER CENT GOLD BONDS at the rate of 94 and accrued interest. They are in denominations of \$1,000, \$500 and \$100, registered, or with coupons attached; interest payable May and November in United States gold eoin; principal payable in 1899, also in gold eoin. Bonds delivered by Express, charges paid.

These bonds, beside being the formal obligations of a well-established, substantial, and thoroughly responsible corporation, comprising among its officers and directors some of the most experienced and trusted capitalists and business men of the country, are also secured by a mortgage lien upon the whole great rail-road line, equipment, property, and franchises, whose cost and value will not be less than thirty millions, and which is deatined, at an early day, to have a productive value of nearly double this

The Chesapeake and Ohio Railroad extends f.om the deep-water pavigation of the Chesapeake Bay to the head of reliable inland navigation on the Ohio River, a distance of 427 miles, of which pearly three-fourths is already in operation, and the remainder

under such rapid construction that it will be completed during the ensuing Summer.

This line furnishes a short and remarkably easy route for travel and transportation between the Great West and the Atlantic coast and as such will share, on advantageous terms, to a large extent in the vast volume of through business from the West which now taxes all existing means of transit. By means of connecting lines, now under construction in Ohio and Kentucky, it will afford the shortest and cheapest route between Cincinnati, Louisville, St-Louis, Chicago, Nashville, Memphis, and the Far West and the North Atlantic shipping; and it must at once take rank, there fore, as one of the Great Trunk Roads of the country for through transportation.

Beside these advantages it traverses the RICHEST AND MOST EXTENSIVE COAL DEPOSITS in the country, in its route through the KANAWIIA VALLEY, and crosses, in its course, some of the most important and valuable deposits of iron ore known on this Continent. The coal, of which there are three varieties, will furnish an enormous and profitable traffic; and there is no doubt that a large manufacturing activity will soon be developed along the line.

\$1,000 bond costs (with the back interest) to day \$959 56. \$500 bond costs (with the back interest) to-day \$479 78 \$100 hand costs (with the back interest) to-day \$95 96.

We buy and sell GOVERNMENT AND CENTRAL PACIFIC BONDS. and receive them in exchange for Chesapeake and Ohio Bonds at their current prices. Descriptive pamphlets, with full information, furnished on application.

We receive deposits and allow interest at the rate of four per cent on balances; make collections in all parts of the country issue certificates of deposit, and do a general banking business.

HARVEY FISK. A. S. HATCH.

FISK & HATCH.

INDIANA BAILROADS AGAIN.

The Logansport, Crawfordsville and Southwestern Rallroad.

Our friend, President Tuttle, of Wahash College, Indiana, is keenly silve to whatever c ne rus the material welfare, as well as the educational and religious laterests of his sampled State. Railroads open the country, and villages spring up along their lines, with schools and churches; and then follow academies ah i colleges, with the monos of a hicher civilization. It is all these influences combined which have made Ohio, Indiana and Illinois the young giants of the West.]

whatever c no ris the material weitare, as well as the educational and religious interests of his acopted state. Rairroads open the country, and villages spring us colleges, with the means of a hicher civilization. It is all these machines and colleges, with the means of a hicher civilization. It is all these machines and colleges, with the means of a hicher civilization. It is all these machines and colleges, with the means of a hicher civilization. It is all these machines and colleges, with the means of a hicher civilization. It is all these machines and colleges with the means of a hicher civilization. It is all these machines are colleges and so that has been built, and sixty-seven miles of which are now in running order and in open built, and sixty-seven miles of which are now in and so that has been built, and sixty-seven miles of which are now in an an analysis about huncy miles. The part from Kilmoroth as originally contemplated, is about huncy miles in the state, and for years it must have one of the most valuable forests in the State, and for years it must have one of the most valuable forests in the State, and for years it must have one of the most valuable forests in the State, and for crars it must have one of the most valuable forests in the State, and other articles for the murket. It is a great producer of chogs, which, one and other articles for the murket. It is a great producer of chogs, which, one and other articles for the murket. It is a great producer of chogs, which, one so much not received in the colleges of the most control of the colleges of the market. It is a great producer of chogs, which considers the colleges of the market. It is a great producer of chogs, which considers the colleges of the market. It is a great producer of chogs, which considers the colleges of the colleges of the market. The profital colleges of the most colleges of the colleges of the most colleges of the college

BANKING HOUSE OF HENRY CLEWS & CO., ? 32 Wall street, N. Y.

Circular Notes and Letters of Credit for travelers; also, Com mercial Credits issued, available throughout the world.

Bills of Exchange on the Imperial Bank of London, National Bank of Scotland, Provincial Bank of Ireland and all their branches.

Telegraphic Transfers of money on Europe, San Francisco, and the West Indies.

Deposit accounts received in either Currency or Coin, subject to check at sight, which pass through the Clearing-House as if drawn upon any city bank; interest allowed on all daily balances: Certificates of Deposit issued, bearing interest at current rate; Notes and Drafts collected.

State, City, and Railroad Loans negotiated.

CLEWS, HABICHT & Co., 11 OLD BROAD STREET, LONDON.

The Bankers' Gazette.

FRIDAY EVENING, March 1, 1872.

The Money Market.-The money market has been decidedly stringent throughout the week, although there has been much irregularity in the rates for call loans to stock brokers which have varied widely at different hours on the same day. The rates to the best borrowers at bank have not been less than 7 per cent., while call loans on the street have ranged as high as 7 per cent., gold, or a commission of 1-32 to 1-16 per day, the most severe pressure having been felt about Wednesday. In consequence of these high rates the more careful dealers in stocks have been induced to make their arrangements for money early in the day, and in the afternoon loans have frequently been offered down to 7, 6, 5, and even as low as 4 per cent. currency, these rates being quite exceptional, and in no respect an indication of any change in the actual condition of the market. The close margin upon which the banks are working places the money market in a situation where it is comparatively easy for speculators to manipulate it, and it has been reported that the severe stringency which occurred on several days of this week was in part the result of efforts made for the purpose of depressing stocks; to what extent this was really the case, however, is not definitely known.

To-day money was very close in the afternoon, and 7 per cent. gold to 1-32 and 1-16 per cent. commission were the ruling rates at the close.

The last bank statement was again unfavorable, showing a further loss of \$1,180,075 in the excess over legal reserve, the whole excess above the 25 per cent. requirement being only \$2,568,025. The Comptroller of the Currency has called upon the National banks for a statement of their affairs on Feb. 27th, and it would appear that to carry out the spirit of the National banking law, the call is well timed. During the period which followed the Chicago fire there were reasons for liberality towards the banks, and for leniency on the part of the Comptroller, which do not exist in ordinary times; and his official action in then overlooking certain encroachments upon the legal reserves, or other departures from the letter of the law, should by no means be taken as a precedent for subsequent occasions.

After to-day, March 1, the Clearing House of the Associated Banks will make separate daily clearances of gold checks, between the banks, the resulting balances to be settled at the same time as the currency balances, either in gold coin or in Treasury gold

The total liabilities last week stood at \$241,461,900, and the total reserve at \$62,933,500, being \$2,568,025 in excess of 25 per cent. of the liabilities.

The following statement shows the changes from previous week and a comparison with 1871 and 1870:

		1579		1871.	1570.
	Feb. 17.	Feb. 24.	Differences.	Feb. 25.	Feb. 26.
Loans and dis		\$282,486,500	Dec. \$2,424,800	\$278,005,999	\$265,485,642
Speele		17,890,600	Dec. 1,693,800	23,562,046	35,094,269
Circulation	28.149.200	28,143,700	Dec. 5,300	\$1,730,445	33.320.905
Net deposits	217 697,200	213,318,200	Dec. 4.379,000	217.649.116	211,132,943
Legal Tenders		45,042,900	Dec. 577,400	57,178,408	55,771,624

For commercial paper there has been only a limited demand, in consequence of the tightness of the money market. There is no pressure for accommodation, however, and the best paper can not be bought better than 71 to 8 per cent.

Commercial,	first class	sndorsed
16	11	" 6 months.
04	6.0	single namea
44	9.0	to 6 moaths.

United States Bonds.-In the absence of any very special demand to support prices, Government bonds have naturally yielded a fraction to the pressure of the money market and the d cline in gold. The foreign bankers have not been large buyers, and the home demand, though considerable and from a very good class of investment purchasers, has not been sufficient to make a firm market. Compared with former prices the present quotations are rather low; five-twenties of 1867 are now selling at 1114, and this includes two months' accrued interest.

Before January 1 the Currency Sixes, issued in aid of the Pacific Railroads, were sold with interest added, that is to say, the purchaser, in addition to the price, pald the accrued interest up to the date of the purchase. Since January I the market price has represented the accrued interest, the same as in the case of other Government bonds.

At the Treasury purchase on Thursday, \$1,000,000 5'20's were taken from a total offering of \$3,166,950. By the telegraphic statement just received from Washington it appears that the de. crease in the public debt during the month of February was \$12,391,450; coin balance, \$110,405,319; currency, \$14,463,426; cein certificates, \$35,520,000.

Prices bid daily, and the range since January 1, have been:

	Feb.	Feb.	Fcb.	Feb.	Fcb.	Meh.	S'nce January 1
	24.	26.	27.	28.		1. 1	-Lowest, Highest
5s. fuud, 1881, cp		105%		101%	108%	108%	107% Fcb. 9: 110% Jan. 26
68, 1881, reg			1143%	1:434	114	114	1111 Jan. 4 114% Jan. 9
				115%		115	114% Feb. 12 115% Jan. 8
5-20's 1-63, coup				11174	11136	111	109% Jan. 4 111% Feb. 28
Call Bonds, 1:73, c		112%		71254	112	1.15	109% Jan. 11 112% Fcb. 23
5-39's 1861, conp		111%	11134	11134		110%	109% dan. 11 111% Fcb. 26
		111	11134	1113/	111%	11112	1108/ Feb & 1193/ Jon
5-20's 1865, n **	110%		11034	110%	110%	110%	109% Jan. 11 111% Jan. 3
	11176		3 3 4 7 15	A A 1 2%	11178	11111/4	1:0% Jan. 11 113% Jan. 5
	112	11236		112		11:3	110% Jan. 11 113% Jan. 5 111% Feb. 8 113% Jan. 5 106% Feb. 8 109% Jan. 2
10-10's, reg			107%	10:3%		107	106% Fch. 8 119% Jav. 25
12-12's, coupon				1103%		XIIIX	107% Mch. 1 110% Fcb. 1
Currency 6's	114	114	114	114	113%	119%	115% Fcb. 29, 115% Jan. 19

Closing prices of securities in London have been as follows:

	Feb. 16.	Feb. 23.	aich.	Lowest.	Highcat.
U.S. 6s, 5-20s, '62	921/	92	9234	91% Feb. 9 91% Feb. 9 88 Feb. 22	9416 180. 9

State and Raifroad Bonds,-Southern State bonds have been dull and generally lower. North Carolinas, however, close higher than last week. From Richmond, Va., we have received no further intelligence which is sufficiently definite to be com-

Railroad bonds are steady as usual, and the demand from in vestors continues to be very good.

Prices bid duly, and the range since January 1, have been:

	Feb.	Feb.	Feb.	Feb.	Fcb.	Mch.	Since	Januar	v 1	.
	24.	26.	27.	28.	23.	1.	-Lowest	Hi	ghest	. !
6s Tena., old	67	67	87	87	66	66	\$3% Jan. 5	67	Jan. 2	3
6s Tenn., new	67	87	67	6634	6636	86%	63% Jan .		Jan. 2	
63 N. Car., old	8134	31%	84%	34%	34%	35	31 Jan. 2	3. 35	Mch.	1
6a N. Car., new	1736	113	18	17%	17%	17%	15 Jan, 2		keb. 1	
68 Virg., old	52	50 %	52	5314	11/0	50 "	47 Jan. 2		Jan. 1	
" " consolld'd	55	51%	55%	535 55%	54%	51%	51 Jan. 2		Jao.	
" " deferred	18	17%	18	17%	17%	17%	14 Jan. 2			
68 S. C., D, J. & J.		31	30	30%	30 🖫	30%	24 Jan. 1		Feb. 1	
Es Missouri	951/4	9516	95	953%	95	94	93% Jan. 3		Jan. 1	
Cent. Pac. gold	10234	10234	1021/	1021	10234	10236		5 103	Jap. 1	
Un. Psc , 181	9036	91%	91%	91%	9134	91%			Jan. 1	
Un. Pac., L'd Gr't	80%	80%	811%	81%	81%	51%			Jan. 1	
Un. P. lucome	85	8534	861/2	8634	8634	x31 %	81% Mcb.		Jan. 1	
N.Y. Ccn, 6a, 1883.	98							935		
Erie ist m. 78	103	103	***	103	108			9 103	Feb. 1	
N.J. Cen lat m 78	101	101		10434	10434	1011%			Jan. 1	
Ft Wayne 1st m 78				10479	101			3 106	Feb. 1	
Chic & NW, a f 78	93	98		98		98		1 105		
Rock Isid 1st m 7s		1013/		101%	9834 1014	101%			Jan. 1	
THOCK ISIG ISE III 18		101%		101%	101 %	10190	TOU'S DEED.	al luam	13 25 12	ж.

Railroad and Misecllaneous Stocks.-There has been an. other week of much irregularity in stocks, with prices fluctuating frequently, though generally within a limited range, and closing at rather better figures than last week. Hannibal and St. Joseph has declined to $37\frac{\pi}{4}$ for the common, and $56\frac{\pi}{2}$ for the preferred. The principal specialty of the week was Northwest common which, under the manipulation of a clique sold up to 775 on Tues. day, and closed to-day at 76% to 77%. The general market has been well sustained under the pressure of tight money, and at the close the tone was strong. Pacific mail was the leading feature this afternoon with large dealings; Erie was also active.

The Commissioner of Internal Revenue has decided in regard

to the New York Central scrip dividend of December, 1868, "that so much of the dividend as belongs to the period from September, 1862, to September, 1868, is to be taxed." In this case the dividend covering in time fifteen years' earnings, &c., six-fifteenths of the whole, being the proportionate amount between 1862 and 1868, is what must be taxed. In this case six-fifteenths amount to \$9,214,400 on which a tax of five year cent should be collected.

what must be taxed. In this case six-fifteenths amount to \$9,214,400, on which a tax of five per cent, should be collected.

On Tuesday no regular calls were held at the Stock Exchange out of respect to the memory of Mr. Le Grand Lockwood, whose funeral took place on that day. Mr. Lockwood has been a very prominent man in Wall street for more than twenty-five years.

The Governing Committee of the Stock Exchange has made a rule that the street for the Stock Exchange has made a

rule that the exchange shall not be opened for the transaction of business until 10 o'clock A. M., and all dealings upon the street must be discontinued up to that time under a penalty of \$50 for each offence.

The following were the highest and lowest prices of the active list of railroad and miscellaneous stocks on each day of the last week.

	Saturday,	Monday,	Tuesday.	Wednesd'y	Thorsday	. Friday
	Feb. 24.	Feb. 26.	Feb. 27.	Feb. 28.	Feb. 39.	Mch. 1.
N.Y.Cen&11 11	9036 9716	97% 97%	97% 9+36	9716 18	97% 97%	971/ 97%
do acrip	9214 92%	92 1 9314	93% 93%	9834 98%	92% 93%	93 1/31/4
Erle	80 % 31	11 8134	81 % 32 X	80% 83%	8254 82 X	82% 88%
Reading	113% 111%	113% 118%	1111/2 111/2	1.3% 118%	11236 118	1123 : 18
Lake Suore	90 K 9134	9136 9252	9242 9242	91% 92%	91% 91	911 92
do serto	87% 8734	8h 8814	88 % 88 %	885, 8934	89% 88%	8816 5936
Wabash,	75 75%	75% 78	75% 78	7514 7514	75 75%	75% 73%
Northwest	71% 71%	74% 76%	78% 77%	76% 37%	76% 77	36 4 17
do pref.	90 % 90%	91 91%	91% 91%	91%	90% 90%	90% 90%
Rock Island	1103/4 111	141 11136	11136 11136	111% 111%	1118 1118	1118 1118
St. Paul	55 1 56%	5614 57	57% 57%	5634 5734	5-36 5636	36% 56%
do pref	76% 77%	7714 7956		77% 74%	77% 77%	77% 77%
Ohio & Missip.	43 % 41	43% 44%	41% 41%	4136 1136	4934 4134	43× 41×
Contralof N. J	110% 110%	11036	11136	1113/ 1119	*110 % 111	111 111%
liann, & St Jos	* 4154	*42 41%	,	3834 4214	8714 38%	85% 87%
do pref	*60 63	* 631/2		* 63	58 50	55% 58%
	*117 117%	118%	**** ****	*1.7%	119	*115% 119
Union Pacific	82 4 81%	91% 81%	311/4 31%		841/4 35	81% 84%
West, Un. Tel.	681 69	69 7036	70 70%		69 69%	69 6936
Quickellver	82% 83	331/4 35%	85 86%		3514 8634	35% 86%
Pacific Mail	51% 59%	591 60	5934 6034		59% 60%	60% 61%
Adams Exp	90% 90%	91 % 92	00/2 00/8	*92 93%	*3234 9234	9214 93
Am, Merch, Ex	89% 65%	6834		89 691/4	69%	69
United States	6534	65% 66%		6634 86%	6614 6634	*633/ 661/
Wells, Fargo	731/2 74	73% 74%		TO11 FOST	7334	72 7216
OTTO, X tot EO	14/3 13	10/6 13/8	**** ****	1073 1074	10/3	10/8

* This is the price bid and asked, no sale was made at the Board

The range in these stocks since January 1 has been as follows]

Slace January 1	Since January 1.
N Y Cen & H R. 94% Jan. 5 98% Jan. 19	Central of N.J. 108 h Jan. 8:113 k Jan. 15
do do scrip. 90% Jan. 5 94% Jan. 19	Hann, & St. Jos 86% Meb. 1, 59% Jan. 17
Erle 30 Fcb. 5 3814 Jan. 8	do do pref 51% Mch. 1 71% Jan. 19
Reading 111% Jan. 5 115% Feb. 8	Mich. Central. 115 Jan. 5 1191/4 Feb. 9
Lake Shore 89% Feb. 12 95% Jan. 8	Union Pac'fic. 31% Feb. 16 39% Jan. 20
do do scrip 85% Jan. 2 89% Jan. 17	West U Teleg'h 68% Jan. 5 74% Jan. 20
Wahash 70% Jan. 8 76% Feb. 5	Quicksilver 25% Jan. 13 36% Feb. 29
Northwest 66% Jan. 5 77% Feb. 37	Pacific Mail 53% Jan. 2 60% Feb.29 Adama Exp esa 90 Jan. 5 91 Feb. 8
do pref. 90 Feb. 8 94% Jan. 15	
Rock Island 105% Jan. 5 112% Feb. 6 St. Paul 53% Jan. 10 59% Jan. 18	
do pref 74½ Fcb. 1 83 Jan. 20	
Ohio & Miss 43% Feb. 21 49% Jan. 19	

The Gold Market.-Gold has had a declining tendency from several causes; the foreign markets for securities have been firmer, and the appearance of monetary affairs in London is more favorable; foreign exchange has been decidedly weak, borrowed favorable; foreign exchange has been decidedly weak, borrowed bills having been sold to a considerable extent and the gold thus obtained also thrown on the market to obtain currency. The March interest is now being paid, adding so much to the supply of cash gold. It thus appears that several influences of importance, though very possibly temporary, have combined to depress the premium. The price at the close was 110½@110½. The rates paid for carrying to-day were 4½, 5, 3 and 2 per cent, to flat. Custems receipts for the week amount to \$3,318,000.

The following table will show the course of the gold premium each day of the past week:

	Quotat	lons				
Open-	Low-	liigh-	Cloa-	Total		nces.
ing.	est.	est.	ing.	Clearings.		Currency.
Saturday, Feb 21111	110%	111	110%	\$ 6,257,000	\$1,565,057	\$2,040,885
Monday, " 261103	11034	110 %	110%	43,850,000	2,083,613	2,818,862
Tuesday, " 27 110%	1:0%	110%	1:03%	42,522,000	1.627,831	1,920,269
Wed'day, " 281101/2	110%	110%	110%	33,508,000	1,731,996	1,928,920
Thursday, " 29 110%	109%	110%	11016	54,057,000	1,965,639	2,598,100
Friday, Mch. 1110%	110	1101/4	110%	46,356,000	1,393,311	1,767,768
Current week111	109 %	111	11034	276,550,000	1,395,911	1,767,768
Previous week	1:0%	111	11036	142,669,000	2,363,502	2,645,181
Jan. 1, 1872, to date 109%	108%	111	110%	*********	*****	******

The following are the quotations in gold for foreign and Ameri

	American eilver (old coinage) 1@2 p. c. premin m.
Sovereigns \$4 86 @ \$1 92	Dimes and hall dimes — 96 1 — 95 Five iranes — 95 @ — 96
Prussian X thalers 7 80 @ 7 95	Franca
German Kronen 8 50 @ 6 60 X guilders 3 90 @ 4 00	Prusalan thalers 70 @ - 72 Specie thalers 1 04 @ 1 06
Patriot doubloons 15 55 @ 15 70	Mexican dollars 1 041/6 1 651/6 Spanish dollars 269 p. c. preminm
American silver (new) 98%2 - 89%	South American dollars

Foreign Exchange.-Foreign exchange has declined from Foreign Exchange.—Foreign exchange has declined from the high rates prevailing at the date of our last report. We had previously noticed that an important demand for exchange was created by the return of bonds to our market upon the first discussions of the Alabama Treaty, and several foreign bankers purchased largely. That demand has since fallen off, and, on the other hand, bills have also been borrowed and thrown on the market to obtain currency for stock operations, and these influences have depressed rates. ences have depressed rates.

	60 CAVE.	о циун.
London prime bankers	109%@109%	110 @110%
Good bankers	109 @109%	109% @ 110
" commercial	108%@108%	@
Paris (bankera	5.20 65 21%	5.15 @5.16%
Antwerp	5.20 @5.21%	5.15 @5.16%
Swiss	5.20 @5.21%	5.15 @5.16%
Amsterdsm	10%@40%	41 @41%
Hamburg	36%@36%	36%@26% 41%@41%
Frankfort	41%@41%	795(@19%
Bremco	78% G 79	72%672%
Prussian thalers	72 % @ 72 %	1676 (8) 1678
		2 (4)

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

	Cnstom House Receipts.	Rec	Sab-Trelpts.	Gold.	Currenty.
Saturday, Fcb. 21 Mooday, "26 Tucsday, "27 Wednes'y, "29 Thursday, 29 Friday, Mch. 1	\$901,000 475,000 852,000 296,000 848,000 616,000	\$1,015,798 25 763,016 41 834,919 55 961,106 51 \$79,926 15 659,277 70	\$274,857 79 \$05,181 55 219,772 65 673,186 61 881,086 51 195,357 77	\$1,445,899 77 158,935 89 534,948 08 817 461 73 212,436 29 2,577,974 81	\$218,229 56 402,630 84 \$20,330 28 495,139 55 1,910,924 45 1,802,451 12
Total	000,818,62		07.00* 011.02		

Balance, Mch. 1..... \$73,566,122 15 \$3,690,739 51

NEW YORK CITY BANKS.—The following statement shows the ondition of the Associated Banks of New York City for the week ending at the commencement of business on Feb. 24, 1872;

200						
			VERAGE A	MOUNT	0.2	_
		Loansan		Cirenia		Lega
BANKS.	Capital	Discount		tion.	Depositi	Tenucis
New York	. \$8,000,00	\$11,678.4 YO	\$1,557,600			\$984,000
Manhattan Co	2,050,000	5,880,500 7,691,900 6,022,500 4,668,800	405,100	9,700	8,979,600	641,400
Merchanta'	2,000,000	6.022,500	356,600	\$10,6 0 507,8 0 480,100 1,800	4,7-8,400 4,230,600 2,200,900	715,300
Union	. 1,500,000	4,668,800	882,000	480,100	2 200,900	286,200
America	. 3,000,000	7,930,700	1,419,00	1,800	5,69°,9°k) 2,390,600	1,055,200
Phonix	. 1,800,000	5,529,100	405, 00 747,200 38,300	502,900	4,645,800	488,000
City	1,000,000	3.075,600	38,300	761,000	1.681,600	586,800
Fullop	. 6 JTF, DDU	2,063,000	362,800	*****	1,861,700 4,718 100	1,156,400
Merchants Exchange	1,235,000	6,723,100	115,409	450,900	2,555,800	652,700 921,700
Gallativ, Nationai Butchers' & Drovers'	1.500,000	3.6%5,00	248,×00 52 400	479,000	1.655.300	921.700 468,900
Mechanica and Traders'	600,000	2,4°8,500 1,962,600	97,900	255,000 195,700	1,354,500	845,800
Greenwich	200,000	916,600		2,900	859,1(V)	140,800
Leather Manuf	600,000	946,600 8,356,900 1,701,500 4,994,800	243,000	260,700	2,291,3:0	176,000
Brate of New York	2,000,000	4 99 (800	97,9: 0 801,900	162,000 562,800	3,128,600	891 000
American Exchange	5,000,000	3' toT or fi	362,100	920 200	4.360.700	1.152.30
Commerce	, 10,000,000	23,655,860	426,200 : 115,900	3,471,300 9,00,000	8,834,200 5,554,800	2,883 3.0 1,509,600
bercaotile	. 1,000,000 . 1,000,000	5,869,700 3 893,100	85.7(0)	477,8 0	3,887,300	873.800
Pacific	423,700	2,081,000	9,500	4,200	1,689,600	215,600
Republic	2.000.000	5,541 500 2,414,800	3.9.0(0	\$19,600 129,300	4,367.900 2,766.700	493,800
Chatham	412,500	1.441,100	8,600	5.6(R)	1,199,200	236 300
North America	450,000 412,500 1,000,000	8,217,500	88.100	3,900	2,107,000	885 (YV)
Hanover	1,000,000 500,000	2,159,100 2,196,000	16,900 12,3 0	290,(44) 186,1c0	1,231,500 2,652,000	214,200 544,000
Matropolitan	4,900,000	11 0 0,000	1,139.300 1	223,700	5,779,400	5 '2,500 325,490
Citizons	400,000	1,385,100	36,200	130,900	1,219,700	325,490
Naman	1,000,000	2.049,900	32,800 78 400	3 900 425,300	1,938,401	283,0 0 5(5, 0)
Market St. Nicholas.	1,000,000	2,456,500 2,7-5,200	93,3 0	740,400	1,191,600	457,9 0 741,7(C)
Shoe and Leathor	1,0 10,000	3,517,000	76.400	778,200	2,376,710	741,700
Coro Exchange	2,000,000	8,874,500	68,0.0 170 100	5,000 576,800	1,886,500 2,040,100	201,000 5:4.000
Commonwealth	750,000	1,489,700	44.000	239,300	1,490, 00	418,600 222 100
Orlentsi	800,000	1,489,700	4,400	4,400	1,1:0,:00	255 100
Marine	400,000 800,000	1,980,500	82,806	96,900	1,941,4(°0) 587,901	511,000
Atlantic	1,500,000	11 69 15 ()	61,200 287,800	445 500 ·	H 499 500	141.2(D) 2,410.7(0)
Mechanics' Banking Ass.	2,000,000	19,687, ⁹ 00 1,312,500	regit SENT	982,600	2,90 ,600	5.06 F.2001
Grocers'	500,000	691 700	11.000	305,600 1,900	2,90,600 1,185,100 552,400	208.400 129,700
	400,000	1,04°,000 1,079,100 1,277,300	107,200 11,000 18 400		524,400	231.400
Preser telact	810,000	1,079,100	18,800	224,500 700	781,900 1,123,000	270,300 233,100
Manufacturers & Mer	5,000,000 2	mali,401 1	23,500	394.400 :	7 254.100	3,667,100
Pourtu National. Central National.	9 000 000		633,000 1,4	4°5,000	8, 43.0 0	1,946,(0)
DOCUDU NEWOORL	800,000	1,522,500 6,697,000	537,000	267,000	1,92,.000 5,897,000 4,410,100	395,000
First National	#00 000	A 0008 2011	8 4.100	580,409 :: 278,500 ::	4.410.100	923,000 1
	1,000,000	6,149,500 1,234,100	408.700 2	35.500	5,853,073	1,288,300 1
	590,000	1,534,100	900 2	267,100	871,2:0	809,500
Bowery National	1,000,006 250,000	2 308,100 950,500	31,600 8	85,100 3-2,700 5,000	844,0 0	816,100 \$18,000
New York County	200,000	196,100	THAT'THAT I	.0'000	900,200	1.9,20]
German American	1,000,000	3,799,200			3.768,000	267,700
Dry Goods	1,000,000 1	,710,100	41,600	1	,564,900	201,900
Total 8	1,620,200 285	486,500 17.8	90,600 28.1	18,700 218	318.200 45	049 000 J
						1032,500
The deviations from						
Loans	ec. \$2,421.	800 Not De	enosits		Dec. \$1	.379,000 F

Losns. Dec. \$2.421.800 | Not Deposits. Dec. \$1.979,000 |
Specie. ''ec. 1,593,800 | Legal Tenjers. Dec. 577, 00 |
Circulation Dec. 5,530

The following are the totals for a series of weeks past:

	7			_	LUCKKI	aggregate
_	Loans.	Specie.	Circulation.	Denosits.	Tenders.	Clearings.
Dec. 2	292,316,300	18,074,7(0				
				233,514,500	52,408,900	132,553,056
Dec. 9	291,088,400	23,185,100	30,122,500	222,406,800	45,667,400	CHC 000 010
Dec. 16	293,179,700					606,628,042
		25,751,100		217,891,500	44,532,400	704,980,164
Dec. 23	271,583,000	22,764,700	29,575,600	199,846,700		
Dac. 30					41,217,800	637 549,252
		25,019,500	28 512,800	200,400,800	40,25,800	561,803,964
Jan. 6	272,704,490	23,820,600	28,492,201	205,8/8,100		
Jan. 13					40,158,500	671,279,334
	215,253,200	27,982,900	28,439,300	214,821,000	43,09,00	684,345, 20
Jan. 20	279 (31.9.10	27,6.13,500	28,871,200			
-'un. 27				220,361,300	45,419 500	716 (180, 161
	280,881,000	25,228,200	28 288,900	221,074,200	46,333,9(1)	662,212,024
Feb. 8	282,610,400	23,986,100				
Feb. 10			28,218,700	220,906,700	46,565,800	556,855,409
	285,422 201	21,27 ,500	28.161.7 0	221.019.500	46,616,100	
Feb 17	284,911,310	19,589,100				629,602,428
			23,149,200	217,697 200	45,620,300	591,614,713
Feb. 21	232,486,500	17,890,600	28,143,700	213,318,200		
		- 1,000	WO114C1100	2301013,200	45,042,900	532,307,291

PHILADELPHIA BANKS.—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, Feb. 26, 1872:

nanks.	Courtes		_		Total net	
Philadelphia	Capital.		Specie.	L Tender.	Denosita	Troulatte
Philadelphia	\$1,500,000		\$120,000	\$1,0'4,0(k)	\$3,676,000	Oli CHIME II.
North America	1,000,000	4,123 011	5.672	895,200	\$11,111,000	\$1,000,000
Farmers and Mech.	2,000,000	5,481,600	83,200		2,743,541	797,400
Commercial	810 000	2,340,500		1,067,800	8,969,100	1,000,000
Mechanies'	800,000		8,000	522,100	1,261,200	611,400
Bank N. Liberties.	500,000		910	358,000	1,119,000	4 9,450
Sonthwark	010,000		1,000	490,000	1,794,000	161,000
Kensington			40,103	346,300	1,127,200	267 555
Mone Brond		1,100,777	****	234 000	728,458	201 331
Penn	500,000	1,392,898	7.000	20(1,000	1.000,435	231,568
Western	400,000	1,544,298	678	213,407	1,032,167	177,110
Manufacturers'	1,900 000	2,141,400		410,401	1,490,511	174. 10
Bank of Commerce	250,000	817,030	610	303,600	1, 85, 432	505,414
Girard	1,000,000		219	845 786	743 890	215,660
Tradesmen's	200,000	8,800,000	17,000	719,000	2,675,100	596,(00)
Consolidation		1,555,716	10,815	285,819	1,040,906	181 459
f'ity.	800,000	1,160,11×		257,890	804,409	970 (V)
Commonwealth	400,000	1,4 4,631	727	355,983	952,013	270,000
Com Basing	300,000	659 425	20,000	106,790		356,137
Corn Exchange	500,000	1,785,000	1,803	481 000	478,018	210,120
Union	300,000	1,401,000	40,000		1,690,000	450 000
FI Stances access	1,000,000	8,793,000		3 18,000	1,425,000	218,000
Third	300,000	1,038,376	20,000	1,405,000	8,858,000	796,000
Bixth	150,040	1,000,000	* * * *	364,062	\$1,058,997	2 9,658
Seventh		588 600		101,000	412 000	135,000
Elghth		523,000	3,000	199,000	69 + 000	100,000
Cantral	275,000	1,019,000		157,000	747,200	219,350
Central.	750,000	8,0,5,000	5.000	450,000	13 94 9 (14)0	210,900
Book of Republic.	1,000,000	2,154,000	750	3 -2,000	2,3(8 000	580,000
Security	250,900	521,000			1.2:6,000	800 000
			****	119,000	296,000	180,000
Total	ממו בפני או	Ann acu acu	-	-		_

Total\$16,335,000 \$55 \$50,733 \$382,963 \$11,012,817 \$40,137,823 \$11,551,296
The deviations from last week's returns are as follows:

	CR B TOTALDS SIE SE TOLIORS:	
Logal Tenders		

The annexed statement shows the condition of the Philadelphia Banks for a series of weeks

Date. Doc. 1. Dec. 14. Dec. 15. Dec. 25. Jun. 1. 4an. 8. Jun. 15. Jun. 15. Jun. 22. Jun. 29. Pech. 5. Peb. 12. Ceh. 19. Veb. 28.	Loans, 57,519,658 58,142,618 56,032,067 65 631,7 8 55,695,145 66,147 458 55,187,93 76,518,032 56,101,23 76,518,032 56,101,23 76,330,738	Specie. 122,406 649 067 069 067 067 067 067 067 067 067 067 067 067	Legal Tender, 11,897.015 11,140,427 10,672,529 11,229,988 11,482,6*0 11,388, 85 11,377.039 11,29,893 11,29,893 11,296,88 10,955,097 10,891,052 11,072,817	Deposits, 44 079,288 43 414,684 41,347,358 42,049,757 42,781,259 44,051,054 41,751,752 41,593,631 40,625,785 40,482,760	Circulation, 11,458,253 11,491,715 11,481,788 11,468,70 11,349,971 11,549,138 11,360,621 11,353,419 11,353,615 11,349,662 11,349,662 11,349,662
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BOSTON BANKS.—Below we give a statement of the Boston National Banks, as returned to the Clearing House, on Monday Feb. 26, 1872:

7.3							
ŏ	Banks.	Capital	Loans.	Bnecle.	L. T Note	s. Deposits.	Circula.
ŏ	Atlantic	£750,000	\$1,472,800	\$70,900	\$40,400	4418, '00	\$198 100
ŭ	Atlas		2.760,400	119,400	5 .300	655 900	7 9,9(0
ŏ	Blackstone	1,500,000	3,612,100	95,400	222,500	1.500.100	7 52.400
ň	Boston		2,107,200	21,100	154,800	8:0,2:0	5,0 200
0	Boylston		1,504,800	60 800	27,400	7(2,9(0	4:1.400
	Broadway		510,400	80,000	19.600	216,910	174,500
	Columbian		2,394,400	23,500	258 000	683,500	793 000
7	Continentsi		2,048,200	18,900	120,700	714.400	
	Fliot		2,>86,900	9,700	82,300	1,041,200	567,700
	Evereti		740,800	12,700			791.200
	Fancuil Hall		2.0(8 200)	125,200	60,600	688,501	117 800
U	Freeman's	100,000	1.457 4 0		145,403	1,141,600	£46 20 1
a	Olobe	1,000,000	2,884,200	55,100	81,200	537,800	£53,040
Н	Hamilton	750,000		22.000	2(5,700	943,600	152,:00
	Howard	1 000,000	.,177,700	75,900	17,4 0	648,000	240 100
ч	Howard	1,600,000	2,4%6,900	11,800	71,481	594.600	450,000
	Market	800,000 "	1,421,600	28,900	48,300	888,900	853,900
H	Massachusetts	800 000	1,813 000	109,100	68,F041	£52,800	415,500
	Maverick	400 000	949,210	27,900	49 800	375,400	243 200
1	Merchants'	8,000,000	8,923,60	456,900	1,00.,500	5,666 100	1,545,400
4	Mount Vernon	200,000	6 8 4(K)	90,300	14,300	894.100	175,800
1	New England	1,000,000	2,285,800	1 5.6(0	230,100	h57,300	783 610
и	North	1,000,000	3,009,800	161,000	18,600	1 214,800	782.400
	Ola Boston	900,000	1.995,600	162 909	215,200	994,900	857.(YX)
	Shawmut	1,000 000	2,407,100	2 100	51,600	759,(00	589,100
п	Shoe & Leather	1,000,000	2.893.300	182 200	124,500	1,225,000	599,700
1	State	2,000,000	8,468,700	54,000	280,200	791,900	979,000
١.	Suffolk	1,500,000	3.086,000	169,100	162,100	907,000	711.00
	Traders'	600,000	1.821.100	51,700	77,4 0	90,800	176 900
Ł	Tremont	2,400,000	8,205,910	193,800	110,600	637,400	101.210
	Washington	750,000	1,925,100	66 8 0	10210	549,000	595 COO
ш	First	1,000,000	3,954,400	11,000	839,700	1.019.100	800,000
l i	Second (Granite)	1,600 000	5,219,100	233 700	423,900	2,225,400	COL ACO
1	Third	300,000	1.286.500	75,800	10, 00		785,400
П	Bank of Commerce	2,000,000	4,574,700			1,120,400	173,560
	Bank of N. America	1 (60,600	2.039.600	16,200	566,000	1,493,400	712,610
В	B'k of Redemption			50.600	2/8.7(0)	619,100	502 100
	Bank of Republic	1,000,000	5.332 900	81,700	476,701	1,279,00	265,000
	Star of Mebitoner.	1,500,000	8.012,600	65,000	125,000	124.400	799,100
1	City	1,000,000	1,700,500	9,000	9 ,700	4(0,100	448 600
J.	Engle	1,000,000	1,947,000	25.500	103,000	791,710	£42,600
Ļ	Exchange	1,000,000	4,281,100	183,500	214,600	1,616, 00	707.300
1	lide & Leather	1,500,000	8,837,500	49,400	137,540	997,410	788,200
1	Revera	2,000,000	4,690,000	181 900	242 100	2.2(5,40)	750,000
25	ecority	2(8),(8)0	734 400	87,700	47.7 0	516,500	176,400
- E	Inion	1,000,000	2.574.100	122,900	139,640	1,041,810	504,400
١,	Vchster	1,500,000	2,494,200	57,500	105 700	879,-00	492,100
0	ommonwealth	500,000	1,866,200	155,00	61,300	1.366,900	25(0.0
	W1-4-1 040	000 000 A	10 000 000 04	044 800 8	@ BON 0410 B	10 0/1 000 000	500 BOO

Losns. Dec. 1,582 100 Decesits. Dec. 1,571,100 Secte Dec. 5,50,80 Circulation Inc. 31,400 Legal Tender Notes. Inc. 392,200

SOUTHERN SECURITIES.

Some of these prices are necessarily nominal, in the absence of of any recent sales.

	SECURITIES.	Bie	l. Ask	securities.	Did.	Ask
	Cities.			Mississippi Central, 1 t m., 8s.	84 76	87 58 85
İ	Atlanta Ca Ca	. 72	75	do 2d m., 8s Mississippi & Tenn., 1st m., 7s.	80	85
ŀ	Atlanta, Ga., 7mdo 8s	.1 62	85	do do consold., 88.	70	75
1	Augusta, Ga., 7s, bonds Charleston stock 6s	. 81	64 .	Montgomery & West P., 1st, 8s	90	92
L	Charleston stock 68	. 50	54 72	do do 1st end.	68	71
l	Columbia, S. C., 68,	58	62	Montgom & Enfants tet Sc old	80	
ı	Columbus, Ga., 7s, bonds	. 70	75	end by State of Alabama	90	84
	Charleston, S. C., 78, F. L. bds Columbia, S. C., 68 Columbia, G., 78, bonds Lynchburg 68 Macon 78, bonds	: 50	72	end by State of Alabama Mobile & Mont., 5s gold, end Mobile & Ohio sterling	91	94
L	Memphis old bonds, 5s,	. 60	63	II GO GO GO EXCIIB.	84	85
П	Memplits old bonds, 5s do new bonds, 5s do end., M. & C. R.R	. 58	59	do do 8s, interest	82 72	55 74
	do end., M. & C. R.R Mobile 5s	62	60	do do 2 mtg, 8s do do income	75	811
	do Ve	75	80	do do stock	34	57
	Montgomery 6s. Nsshville 6s, old. do 6s, new. New Orieans 5s. do no consol, 6s, do do bonds, 7s.	178	93	N. Orleans & Inckr., 1st M. 8s., do do 2d	89 77	91
	Nashville 68, Old	54	65	do do cert's, 8s.	81	85
	New Orleans 58	53	55	do do cert's, 8s. N. Orleans & Opelons, 1st M. 8s. North & S. Ala, 1st M., 8s. end.	1.0	94
	no no consol.68	68	75	Nashville & Chaitanooga, 68	8º)	£0
	do do bonds, is	95	100	Norfolk & Petersburg 1st m. 8s	91	28
	do do to railroade, 6:	71	76	do do 78	er:	88
1	NOTTOIK 68	. 100	62	do do 2d mo., 8s	861/2	67
	Petersburg 6s	169	70 92	Northeastern, S.C., 1st M. 8s do 2d M., 6s	80	85
1	Savannah 7s. old	94	67	Orange and Alex., 1sts, 5s	881/2	10
	do 78, new	82	85	Orange and Alex., 1sts, 5s do 2ds, 6s do 3ds, 8s	82 89	85 91
	do do 88	65	70	II do 41 hg 86	81	82
	uo uo os	100	10	Orange & Alex. & Man. 1sts	84	95
				Richm'd & Peterb'g 1st m., 7s.	87	90
	Railroads.			do do 2d m., 6s. do do 8d m., 6s.	****	••••
ı	Ma. & Chatt., 1st. M. Rs. end	70	75	Rich., Frc'ksb'g & Poto, 68	781	80
d	Ma. & Chatt., 1st. M. 8s. end Ma. & Tenn. R. 1st. M., 7s	50	56	do do do conv. 78.	60	87
	go 2d M., 78	35	42	Rich and Dany 1st cons'd 6s	78	80
-	do do end Sav.n'h	76	79 80	do Pledmont 8s	90 1	9234
	do do stock	15	20	d 1886, 88		18
r	do do do guaran. Central Georgia, 1st M., 78	40 95	45	Southside, Va., 1st mtg. 8s.		94
	do: do stnek	105	-10	do 2d m., guart'd 68	60	81
(bariette, Col. & A., 1st m., 7s.	75	80	do 8d m., 6s,		6534
c	do do stock	85 60	45	Southwest, RR, tin, 1st mtg	3	52 95
8	harleston & Savannah ts, end avannah and Char., 1st m., 7s.	60	70		29	: 2
Ü	heraw and Darlington 78	20	911	Spartensbur. & Union 78. guar-		F(I FS
Ĭ	nerswand Darlington 78sat Tenn. & Georgin 68 8st Tenn. & Va. 6s, end. Tenn. Tenn., Va & Ga., 1st M., 7s do do stock	70	15			6
į	. Tenn., Va & Ga., 1st M., 78.	70 90	75 95	00 00 15 /	8 1	:2
_	do do stock	55	65	do do stock *	5 5	57
	And brane and water and constitution of a sell	95	100	Va. & Tenn. 1sts. 6s	5 5	(2 4)
ì	do stock	97	100 60	do 3ds 8s c		8
,,	do do is certif.	10	55	TO COU MEANING OF MINISTER OF SOR!	0 5	4
14	acon & Brunswick end. 78 acon & Western stock	60	65	do Ch& Ruth. 1st m. end 4		5
1	ACON HILL A DEBEIS bonds	95 79	100	do do 1st M., 88		
	do endorsed	97	91			
1	do do stock emphis & Charleston, 1st 7s do do 2d 7s	80	85	Past Due Coupons.		
1	do do 2d 7a	85 77	88	Tennassee State Council		
	do do Lock	85	37	Tennessee State Coupons 55 Virginia Conpons 55		
ı	cmpnia & Ohio, 108	85	90	do do deferred 80		1
	emphia & Little R., fat M	10	75	Memphis City Coupons 75		

GENERAL QUOTATIONS OF STOCKS AND BONDS.

Active Stocks and Hands given on a Previous Page are not Repeated here. Quotations in New York are made of the Per Cent Value, Whatever the Par may be. Sauthern, City and Hallrond Securilles are Quoted in a Separate List,

Per Cent Value, WI	inte	ver	the Par may be. Sant	heri	r, C	ity and Hallroad Secur	liles	are	Quoted In a Separate	Lini	1.
STOCES AND SECURITIES.	Bid,	Ask.	STOCES AND SECURITIES.	Pid.	Ask.	STOCKS AND SECURITIES.	BId.	Ask.	STOCKS AND SECURITIES	ma.	åsk
NEW YOUK.			Cleve. & Pitts., Consol. S. F'd.		****	liarlemdo prelliartferd & N. Ilaven	107%	101%	Phila. & Sust ary 78, 187'. Phila. Wilm. & Bal., 1st M., 6, '84	24.32 116	921/2
State Itands.	66	644	do do 3d Mort do do 4th Mort Chic. & Alton Sinking Fund.	83		Illineis Central	131	135	Parlia, de Sanct ary 58, 187 Parli, Willia, & Bal, Jat M., 6, 84 Westch, & Phill., let M., conv. 7. do do 2d M., 6, 183, West Jersey, 6, 1853, Williams, & Bread, Jan M., 7, 1909 do 2d Mort 1892, Chean, & Delaw, 18 M. 6, 26	18 18 91	92
Virginia 6s, old	66% 10	53	do do let Mortgage do do income Ohio & Miss., let Mortgage do Consolidated	995	98%	Jollet & thicago. Long Island Marietta & Clin., 1st preferred do do 2d pref Morria & Essex	50		de do 2d Mort 1922. Chess. & Delaw., 1st M., 6, 266.	9936 65 94	100
do do registered old do do do 1866 do do do 1861	50	51	St. L. & Iron Manntain, 1st M.	91	98% 94%	Morria & Essex	10% 92% 125%	127	06 do 2d Mort 1922. Chesa, & Delaw., 1st M., 6, '86, Delaware Div., 1st M., 6, '78 Lehigh Navigation, 6, '73 do Loap of 1894, 6, '84 do Loap of 1895, 8, '84	8436	98
do do consol, bonds do do deterred do Georgia fs	84 84 84	25 %	do do de 78-16 do do les Mort	1 U 4 25 F	93%	N.Y., Prov. & Bost (Stoningt.)	141%	:50	do Loan of 1897, 6, 37 do Gold Loan of 37, 6, 37 do Convert, of 1877, 6, 77	93 12% 87%	98 58
do 7s, new honds do 7s, endorsed do 7s, Gold	75	87	do do I. & M. d do do 2d M Marietta & Ula., 1st Mort Chic, & Milwankee 1st Mort	89	99	Ohio & Missusippi, preferred. Panama. Pitte., Ft W. & Chic., guar do do special Rensselaer & Saraings		75 81	do Gold Loan of 197, 6, 77 do Gold Loan of 17, 6, 77 do Convert, of 1877, 5, 77 Morris, 1st M., 6, 1876, 6, 77 do Bost Loan, S. F. 7, 78 Schuylkill Nav., 1st M., 6, 1872, do do 2d M., 6, 1822, do do Improv., 6, 1870. Canden & Anbloy Stock. Catawissa Flork	91 21	
do 78, Gold	23	19		1953	9316	do do special Rensselaer & Saratags Rome, Watertown & Ogdens	1011		do do 2d M., 6, 18-2. do do Imprev., 6, 1870. Camden & Ambay stock	79 8234 125	125%
do do new bonds do do Special Tax South Carollna (b. do do Jan. & July	13 k 13 k	14	Chic, & 44 Eastern, 1st Mort Col., Chic, & 1od., 1st Mort de do 2d Mort Tol., l'eoria & Warsaw, E. D., do do W. D.	113 93	92% 72	liome, Watertown & Ogdens St. Louis, Alton & T. Hante do do St. Louis & Iron Mountain South Side, L. L.	16	763	do preferred stock Elndra & Williamsport	24 24 25 25 26 26	99
Missori 66.	30% 30 91	95%	do do Burin Div.	845	91	South Side, L. l	87	10	Elmirs & Williamsport prel Lehigh Valley Little Schoytkill	79 285 915	126 126
do llan, & St. Joseph, Louisiana 6sdo new bends	92%	93	Roston H & Erle 1st mo:1.	383 ₄	40 43	American Coal	5834	43 588 1334	do preferredislock Elolita & Williansport, Elolita & Williansport prel. Lehigh Valley. Little Scioytkill. Mine Hill & Schnylkill Haven. Northen Central North Fenosylvanis.	1-75. 1-75. 1-75. 1-75.	1/8 7516 9616
do 6s, new floating debt. do 6s, levee bonds do 8s do	553 ₃ 62 82		Detroit, Monroe & Tol bonds	283. 96 97. 97.	93 X	Maryland Coal	57 19 214	21	Pennsylvania.	:26×	73% 127 52%
do 88 do 1875 do 79, Penitentiary do 88	iii		Cleve. & Tol., a w bonds	96 96 96	96 98 99	Mariposa pr f. do let pref	75 210	200	Phila., ferman. & Norristown	1,2	114
California 7sdo is, lerge bonds Connecticut 6s	100%		Buffslo & Erle, new boods St. L. Jacksonville & Chic, 181 South Side, L. L. 1st Mort	99	99 93 94	Pennsylvanta Cont	60 53%	65	West Jersey. Chesapeake & Dela, Canal. Delaware Division Canal. Lehigh Coal and Navigation.	113 85 85	116,
Alabama 5s	10 %	65 0254	South Side, L. I, let Mort	91 91 %	93	Canton Co. Delaware & Hudson Canal Atlantic Mail Steamenip		120	Lehigh Coal and Navigation Motris (consolidated)	1135 49 128	79 50
do 8s Mont & Enfla R., do 6s. Alst. & Chat. R., Arkansas 6s. fonded do 7s. L. R. & Ft. S. lss.		5136	de do 2d Mortgage. Jefferson BR, let Mort, bonds. N. J. Southern, let M. 74	65	13	Mariposa Gold do Trastees Certif Oulcksilver preterred Wells Fargo scrip	39¼ 65⅓	993i 66	Specuelanna & Tide Water	18	84 19
do 78, L. R., P. B. & N.O.	18	69 5 1	do do construction. North Misso, art, lat Mortzage, do do 2d Mortgage, Lefferson RR, let Mort, bonds. N. J. Southern, lat M., 7s. E. Tenn, Vs. & Ga., lat M., 7s. Ant. Dock & Im. Go. 7, 56. Wilmons & St. Peter, lat M.	98	93	BOSTON.		10:34	Penn & N. Y. Canal	9135	10834
Texas, 1"s, of 1976	43	47	Winons & St. Peter, let M Honds not Quoted at	81%	9.5	Vermont 6s.	1e2	101	Maryland 68, Jan. A. J. & U do 68, Deleacc	96 104	****
Onto \$8, 1875		100	Arkansas Levce b.nds. 78	25	29	do 66, Gold	101	1013	Baltimore 66 of '75	100	100
do 6e, 1881. do 6e, 1886. Kentucky 6e. Ullnois can il bonds, 1870. do 6e coupen, 77. do do 1679.			Albany City, 6's. Cincinnati 7-90's. Chicago 6's.	95 1023 90		do 58, gold	981/2	9834	do 68, 1900. do 1590 Park 68. Baltimore & Olip 68 of 75 do do 68 of 190	95	****
Indiana Se	29	: 0×	Cleveland, Ohlo, 6's various do do 7's various	98% 94 100	99	Burliagton & Mo. L. C., 7	95	91	do do 68 of 90 do do 68 of 85 do (N. W.Va.) 2d M. fe de 3d M. 68	15% 19 85	100
Michigan 6s, 1873do 6s, 1878do 6s, 1883	9,		Cook County, Ille, 7's. Detroit City, 7's. St. Joseph, Mo. 7s.	97 12	75	Eastern Mass., conv., 6, 1874.	93	83%	Marletta & Cin., 1st M., 7, 1891 do do 2d M., 7, 1896.	863 9652 60	96%
do 78, 1878	107% 197% 106%	0:¼ 10:¾	Atchison & P. Pr. 6s gold California Pac. RR. 7s, gid	114	923/31 6 / 156	do do certificates		39	do do 3d M., S. F., 4, 185. do do 3d M., S. F., 4, 190	911/2	• • • • • • • • • • • • • • • • • • • •
do 68, do 1873	106 % 106 %		do State Aids, 6's. Western Pacific, 6s, gold	112	.02 1;4 25	do do Bonds, 7, 1877 Rutland, new, 7 Verm't Cen., 1st M., cons., 7, '8f	8434	₹2× 85	do do Cons. (guld) 6, 100 Pitts. & Consellsv., 1st M., 7, 198	9234	9834 10%
00, 00, 1011	107	.05	do lst M. (gld) 6, J. & D. do lst M. (gld) 6, F. & A.	86 86	6734 87	Vermont & Mass., let M., 8, '83.	149%	iii	West Md, 1st M., cadorsed, 6, '90' do 1st M., unend, 6, '90	93 84 84	••••
do 59, do 1375 do 59, do 1376	100	101	Chicago 6's. do 7's various. do 7's various. do 7's various. do 7's various. Cook Connty, Illé, 7's. Detroit City, 7's. St. Joseph, Mo. 7s. Mia our Prc., 8s, gold. Archison & P. Pr., 6s gold. California Fac, RR. 7s, gid. Central Pacific, 7's. 1892, gold. Western Pacific, 6's. 1892, gold. Kausas Pacific let M., (gold) 7 do ist M.(gid) 6, J. & D. do lat M.(gid) 6, J. & D. do lat M.(gid) 6, J. & C. do St. M.(LeavilleTi, cur do Land Gr. M., 7, 1890, do Inc Bonds, 7, No. 16. Denver Pacific RF. & Tel. 7s. California & Oregon, 6's, gid. St. Jose & Denver E. D. 8s, gold.	97 23	84 88 25	Docton to Tribuny of color	112,5	1956	Baltimore & Ohio stock	150	11932
N. Y. Central 66, 1883	91	96 91 915	Denver Pacific RR & Tel 7s. California & Oregon, 8's, gld.,	98	95 95	Cia., Sandusky & Clev. stock.		112 ¥ 15 23%	CINCINNA'I.		
do 66, real estato	91 :01		Danville & Urbana, lat, 7a gld.	90 87%	95	Connecticut Biver	(19		Cincinnati 5a	102	85 91 68
Erie 1st Mortgage Extended.		104	St. L., & St. Joseph, 1st, 6s, gld Lake Snp. & Miss. 1st 7'e, gld. Southern Minnesola. c's		49	Eastern (Mass.) Fitchburg. Indianapolis, Cin. & Lafayette	45		do 7-30s		92 97 101
	95 94% 91%	X X	Rockford, R 1.6 St. L. 7s, gld Peerla & Ek. I. RR, 7's, gold Port Buron & L. Mich. RR, 7,8	47 90 65	89	Pitchburg. Indinanpolia, Cin. & Lafayette Manchester & Lawreocc. Nashua & Lowell. Northern of New Hampshire. Norwich & Worcester. Ogdens. & L. Champlain. do do pref. Old Colony & Newport. Port., Saro & Porlsmoulb. Rutland common. do preferred.	111/6	514	Covington & Cio. Bridge Cin , Ham. & D., 1st M., 7, 80 do do 2d M., 7, 85	15	16 91
do 78, 5th do 1898		002	Port Buron & L. Mich. RR. 7,8 do 7'8, end Southern Pacific RR. 68, gold Atlantic & Pacific RR. 68 gold	8h 70 90	65 18 75 91	Ogdens. & L. Champlaindo do pref	1184	911. 25.	do do 3d M., 8, 77 Cln. & Indiana, 1st M., 7 do do 2d M., 5, 1877	98 F2 F0	100 13 13
Long Dock Bonds	101 %	102,	Cen RR. of Iowa, ist M, Te gld do 21 M, Te, gld ht. & Southeastern RR. 7'e		85	Port., Sano & Porlamoulb Rutland common	18	30%	Colum., & Xenia, lst M., 7, '90. Dayton & Mich., lst M., 7, '81. do do 2d M., 7, '84.	92 93 88	94 89 89
Harlem, ist Mortgage 7sdo Con. M. & S'kg F'd 8s. Albany & Susqh'a, ist bonda. do do 3d do	:03	1.1	Pittsburg, Cla. & t. Louis Kcokak & St. Paul, Ss		99 97 98	do preferred		911%	do To'do dep. bds. 7, '81-'94 Dayton & West., 1st M., 7, 1905.	86	67 86 88
do do 2d do do do 3d do Mich. Cent., int M. 80, 1882			O.O. & Fox R. Valley 8a.	100	9741	PHILADELPHIA.	97	98	do de 1st M., 6, 1905. Ind., Cln. & Laf., 1st M., 7. do (I. & C.) 1st M., 7, 1889	724	78 75 85 70
Mich. So. 7 per ct. 2d Mort Mich. S. & N. 1. S. F. 7 p. c	991% 101	10134	Chic. Dub. & Mien. 8s. 55 America Central RR 8's.	91	972 100	Pennsylvania 5a, 1877do Military Loan 6a, 1871 do Stock Loan 6a, 72 77 do do 6a, 77-82 Philadelphia 6a, old.	(16 (16	01 54 08 97 54	Juan., Cia. & Ind., 1st M., 7, 85. Little Miami, 1st M., 6, 1883 Cia. Ham. & Payton stock	57 94	58 55
do do 3d do Mich. Cent., ist. M. 8s., 1852	12% 9.7% 81 %	102% 91% 81%	Reckink & St. Paul, 58. Orl. Carthage & Bur, 88. St. 75. Dixon, Peorla & Han, 88. St. 75. Dixon, Peorla & Han, 88. St. 75. Dixon, Peorla & Han, 88. St. 75. Dixon, Peorla & Hannel RR 88. St. Chies, of lowa RR, 88. Omaha & Southwe tern RR, 88. Detroit, Hillsdale & H., RR, 88. Detroit, Hillsdale & H., RR, 88.	95 92	99分 97½ 98次 87	Pittsburg Compromise 4 1/4.	53		do 8 p. c. al'k guar li	15	19 14 16
Illiants Central 7 p. ct., 1875		x 25 ₂	Kalamazoo & S. Haven RR. S's.	103	95	Machany County 5	57	81	Little Miami stock	(a	6954 F8
Alton T. H., 1st M.,	97 67 80	88	do do 2d S., do 8s do do 3d S., do 8s do do 4th S., do 8s do do 5th S., do 8s do do 6th S., do 8s	10 10	12½ 13 135,	do do 2d M., 6.	945		do Water 68, '87 to '89	18	81 94 81
do do Int. Bonde		101%	Onlock & Palmers de			the this art pieto	95 91	92	do Wharf 6s	82	E3
do do Exta. Bd. do do lat Mort	\$1.5 99.5		St. Jo. & C. Bl. 1 t M. 10s		.0 00 18	do cossol, 6 of '89	96 1/3 3134	97	do do 2d M., 7, 1873	96 1 635 1	1/8 66.14 56
921. Lack & Western 1st M	91 105 x 36	92 x	do do 181, M, 105 do do 2d M, 108 Lesy Law & Gel stock	91 85	96 88 20	Elm, & Wil'ms, 59	917		[] qis. & Fr'k., ist M., 6, 'it' '8., 1 do Louisv. Losp. 6, '8t	15	90 96 91
Tol. & Wab'b, 1st Mort, exi'd do lai M. St L dly do 2d Mort	97 83 91	97.5 945 95	Michigan Air Line, 8a	97	9735	do do 2d M., 1, 75 de do Cens, M., 7, '95	1.65		do Lor. Lann (m. 8.16, %6. %; do do (l.eh. Br.) 6, %6	61 1	92 6234 19
do Egulp, Bds	84		Gr. d kandie & Ind once 7th	131/2	90 0134 06	do do let (new) M. 6, 1873.	953 ₁ 953 ₁	96	do 18tM.(Leb.br.ex)7, '80-'85' do 1.eu.1.'n(l.eb.br.ex)6, '90' do Consel, 1st M., 7, 1898	3 5	94 12 12
Graat Western, lat M., 1982 do 2d M. 1893 Quincy & Tol. lat M. 1993	95 89% 92%				57	North Pennayl., 1st M., 6, 1880. do Chattel M., 10, 1887.	19% 11 96%		lellerson, Mad. & Ind	9 9	88
Gilena & Chlesgo Extended.	****		Rallrond Stocks. (Not previously quoted.)	91	96	do do 20 M., 1, 50. do Cous. M., 7, 35 inne. Phila, Jet M., guar. 6, 72 i.c., Phila, Jet M., guar. 6, 72 i.c., Phila, Jet M., guar. 6, 72 i.c., Phila, Jet M., 6, 1873. do do let (acw) M., 6, 9. i.j.tite Schuy ikill. 1st M., 7, 1877. Yorth Pennsyl, kill. M., 7, 1877. do do Chaitel M., 10, 1887. do 2d Mortgage, 7 Oll Creek & Allex R., 1st M., 7, Pennsylvania, 1st M., 8, 180 t do 2d M., 6, 1873 do 2d M., 6, 1873 do Debentures, 6, 69-71. Philadelphis & Rending, 6, 71. do do 6, 70. do d	00% 1	\$2.55 01	Louisville & Nashville	00% 9	15 15
Manual of the		102 106 99	Atlantic & Pacific, pref		96	do Debentures, 6, '69-71' Philadelphia & Reading, 6, '71.	91¾ 95		100		
Clave. & Tol. Sinking Fund New Jersey Central, 1st M., u.	1013	:02	do di pref	36	37	do do 6, 'di. 1'	91 88		do Park 68 gold 9 do Sewer Special Tax 66 9 North Missouri, 1st M. 78	2 9	8
do do 2d Mort. Clave, & Tol. Sluking Fund New Jeraey Central, 1st Mr. a. do do 2d Mort. do do 2d Mort. do do 3d Mort. do do 3d Mort.	100	101	Cleve, & Pittsburg, gua	91%	2034 06 06	Philadelphia & Rending, 6, 71, 40 do 6, 70 do 6, 76, 10 do 6, 76, 11 do 10 do 6, 76, 11 do 10 do 7, 58, 11 do 6, 58, 11 do 6, 58, 11 do 6, 58, 11 do 10 do 6, 58, 11 do 18, 12 d	00	10	do 2d M. 78	834	54
Duo, & Sloux C. lat at Pe dingula lei Mort Conv.	9:10	99 x 100	Del., Lack, & Western	70	604	Phila, & Eric, 1st M. (4, old) 6, '81 do lst M. (cur.) 6, '81	90 98 %	915	North Missouri stock	1	1,4
, , , , , , , , , , , , , , , , , , ,	20.00		tres tours and his diversion	****	~U7311	Summing w 2010 to opposition to				•	

The Railway Monitor. LATEST INTELLIGENCE OF STATE, CITY AND RAILROAD FINANCES.

EXPLANATION OF STOCK AND BOND TABLES.

EXPLANATION OF STOCK AND BOND TABLES.

1. Prices of the most active Stocks and Bonds are given in the "Baokers' Gazette," previously. Full quotations of all other securities will be found on the two preceding pages.

2. Government Scentrities, with full information in regard to each issue, the periods of loterest payment, size or denomination of bonds, and numerous other details, are given in the U.S. Debt statement published in The Cunoxicez on the first of each month.

3. Brank Stocks, Insurance Stocks, City Railroad Securities, Gas Stocks, and City Bonds, with quotations, will be published the first three weeks of each month.

4. The Complete Tables of State Securities, City Securities, and Bailroad and Miscellaneous Stocks and Bonds will be regularly published on the last Sturrday in each month, with an introductory article relating to investments in the several different classes of securities embraced in these lists. The publication of these tables, occupying securities embraced in these lists of a supplement, which will be neatly stitched in with the regular edition; The Cunoxica containing this supplement will be printed in sublicient numbers to supply regular subscribers only. Single copies without the supplement sold as usual.

RAILROAD HONDS AS AN INVESTMENTS.

RAILROAD BONDS AS AN INVESTMENT.

The safety of railread bonds as an investment compared with the bonds of States, cities, counties, etc., is an important question at the present time, when the offerings of various bonds bearing high rates of interest are very numerous. The safety of railroad bonds as a class, is well shown by the relatively small [amounts upon which any default has been made in the payment of interest during a number of years past. The number of loans negotiated in the New York or foreign marke's within the past ten years has been very large, and the amounts involved immense, while the result of these negotiations must be considered, upon the whole, very satisfactory to the purchasers. It is true that in a few instances there has been a default in interest, with serious loss to bondholders, but even in these cases we believe the diffi. culty has generally been found in a bad management of the property, rather than in a lack of value in the property itself. The general course of railroad property, whenever well and honestly managed, has been such as to inspire great confidence in the security of first mortgage bonds. We shall hereafter have occasion to notice in detail the bonds upon which default has been made in this market for several years past, referring briefly to the circumstances attending such default, and the present condition and prospects of the companies in each case.

NEW LOANS.

There is a steady demand reported for the new loans, though the inquiry from large purchasers in New York and the immediate vicinity has been somewhat checked by the closeness of the money market. Since our last report the first mortgage land grant 7 per cent gold bends of the Cairo and Fulton Railroad Company have been brought out. About sixty mi'ss of this read, from its connection with the St. Louis and Iron Mountain Railroad, are now in operation, and the remaining 241 miles under contract; its land grant is 1,926,400 acres, and the entire loan \$8,000,000.

The Montclair Railroad first mortgage, and the New Jersey The Montclair Railroad first mortgage, and the New Jersey Midland Railroad first mortgage bonds have been advanced to 97½. In our table of new loans last week the price of Logansport Crawfordsville and Southwestern Railroad bonds was erroneously given at 92½ instead of 95, and the price of Grand Rapids and Indiana Railroad bonds should have been 96 instead of 90; these prices had recently been advanced.

The following is an abstract of all of

following is an abstract of all the new loans now offered in this market; accrued interest is always paid by the buyer:

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Description.	Length road.	Amonnt bonds be issue	Size of bonds.	Price ask'
*Chesapeake & Ohio ItR. 1st mort., gold 6s.	427	\$15,000,000	\$100, &c.	91
Grand Rapids & Ind. 1st m. L. G. gold 7s *Logansp't, Crawf'dsv. & S.W. 1st m. gld 8s.	350	8,000,000 1,500,000	1,000	96 _
"St. Jo. & Denver City (W.D) 1st mort, 1.9.	336	1,300,000	100, &c.	95
gold rs	112	5,500,000	100, &c.	971/2
Sionx City & St. Paul RR. 1st mort. 6s	151	2,300,000	1,000	95
*Wallkili Valley RR. 1st mort. gold 7s Louisville & Nashville ltR. 1st cons. m. 7s.	392	20,000 per m.	100, &c.	90
Umana & N. W. 10K. 18tm. L. G ald 7.2 10c	185	8,000,000	1,000 1,000	921/2
Burling., Cedar Rapids & Minn, RR, 1st m.	200	0,000,000	1,000	90
Ethu 18	270	5,400,000	500, &c.	9236
N. Y. & Oswego Midland RR. 1st m. gld 7s. *Northern Pacific RR. 1st m. gold 73-10s	340	30,000 per m.		100
Mobile & Montgomery RR. 1st m. gold 88.	182	100 000,000 2,500,000	100, &c.	
Ver. Div. Portl. & Odg. Rit. 1st m. gold 6s.	117	2,300,000	1,000 100, &c.	95 90
International Icit. 1st most, go'd 7a	550	8,000,000	1,000	90
*Connecticut Vailey RR. 1st mort, gold 7s	41	1,000,000	1,000	95
Syracuse & Chenango Val. RR. 1st m. gld 7s. Montelair RR. 1st mort. gold 7s.	68 43	12,000 per m.	100, &c.	95
Chic., Danv. & Vincennes Itit. 1st m. gld 7s.	135	30,000 per m. 2,500,000	1,000	9736
Honston & Texas Cen. RR, 1st m. gold 7s.,	465	20,000 per m.		90 90
Nashville & Decatur RR. 1st mort, 7s.	120	2,100,000	1,000	90
Pacific RR, of Mo. 2d mort. 7s.	283	3,000,000	1,000	8236
Wost Wisconsin RR. 1st mort, gold 7s *Cin. & Muskingum Valley RR. 1st m. 7s	170 132	4,000,000	500, &c.	9236
Greene Co. (Mo.) 8s, to H. & St. Jo. RR	1.0.0	10,000 per m. 400,000	1,000	80
Atlanta & Richmond Air-Line RR, 1st m. 8s.	250		1.000	80 90
Cayuga Lake RR. 1st mort. gold 7s	40	800,000	1.000	90
Indianap., Blooming. & West. RR. 2d m. 8s.	214		1,000	80
New Jersey Midland RR. 1st mort. gold 7s. Cairo & Fulton RR. 1st mort. L. G. gld 7s.	68	30,000 per m.		
* For particulars of this loop age advertisors	801	8,000,000	1,000	873%
* For particulars of this loan sec advertisem	cut or	another page	•	

Pennsylvania Ballroad-Annual Report for 1871.-The twenty-fifth annual meeting of the atockholders of the Pennsylvania Railroad was held Feb. 20. The following is an abstract of the President's report:

"The earnings of the main line of your railroad, 358 miles in

length and 208 miles o	1 DIMIGHES	, were .		
From passengers	\$8,719,264	EZ	KPENSES.	
From emigrant passengers.	156,392	For conducting	transporta-	
From mails		tion		\$4,039,751
From express matter		For motive pow	er	3 049,027
From general freights	14,052,304	For maintenance	e of cars	1,202,521
From miscellaneous sour-	, ,	For maintenance	of road	3,302,286
ces		For general exp		229,845
	\$18,719,836			\$11,823,433
		·		
Leaving net earnings in 187	11			. \$6,896,403

The total amount of revenue compared with last year is:

1871. \$18,719,836 1870. 17,531,706 \$1,188,130

The changes in the sources of revenue are shown below: Increase in first-class passengers
Increase in freights.
Increase in mails.
Increase in express matter.

The only items of income that show a decrease are emigrants (\$6,279 80) and miscellaneous (\$241,341 16). The first is accounted for from circumstances connected with the war between France

and Gormany, and the latter from the large collections made in 1870 from other railways for rents, &c., due to previous years.

The whole number of passengers carried in 1870 was 4,352,769, and in 1871, 4,699,985, an increase of 347,216, or nearly 8 per

cent.
The average distance travelled by each passenger was 32 53-100 miles, being 2 12-100 of a mile less than in 1870.

The number of tons of freight moved (including 524,451 tons of fuel and other materials transported for the company) was 7,100,294, embracing 3,161,441 tons of coal. It was last year 5,804,051 tons, showing an increase of over 22½ per cent in 1871.

5,804,051 tons, showing an increase of over 22½ per cent in 1871. The average charge per net ton per mile upon freights during the year was 1 3887-10000 cents, against 1 549-1000 cents last year, 1 718-1000 cents the year previous, and 1 966-1000 cents in 1868; and per passenger, 2 53-100 cents per mile, against 2 49-100 cents last year, or an average decrease in rate of freight charges in 1871 below those of 1870 of 10 35-100 per cent, and in passenger charges an increase of 1 61-100 per cent per mile.

The actual cost of operation your railroad, including branch

charges an increase of 1 61-100 per cent per mile.

The actual cost of operating your railroad, including branch lines, in 1871, was 50 37-100 per cent of its receipts.

[The earnings of the Philadelphia and Erie Railroad in 1871, were given in The Chronicle of Feb. 17.]

The "Low Grade Railway" across the Alleghany Mountains, now in rapid progress of construction by the Alleghany Valley Railroad Company, will intersect and use the Philadelphia and Erie Railroad for about 120 miles of its Eastern end, where the gradients are equally favorable, and when completed it must add materially to the revenues of this line. This "Low Grade Railway" overcomes the Alleghany Mountains—the great barrier to direct and easy transit between the West and East—by gradients direct and easy transit between the West and East-by gradients against the heavy traffic, not exceeding 16 feet per mile on straight lines, which are ratably reduced upon the curved portions of the road.

The revenue of the lines operated by this company, and the amounts puld for their working expenses, interest and dividends, are as follows:

\$22,262,100 And the expenses of operating them were:

\$15,365,697

The net profits of the year 1871 upon all the operations of the company being..... \$6,896,403 From which deduct dividends declared in May and November (each 5 per cent) with the taxes paid thereon.

Interest paid by the company after deducting interest and dividends received. \$3,625,062

received...
Paid for the lease of the Harrisburg and Lancaster Railrosd.....
Annual payment to the State of Pennsylvania on account of interest and principal due upon the purchase of the works between
Pittsburg and Philadelphia 460,000

\$5,426,112 Leaving a balance to credit of Profit and Loss on account of the Pennsylvania Railroad of....... \$1,470,290

But from which is to be deducted the excess of advances made by this Company over the smount received from the United Railroad and Canal Companies of New Jersey and the Philadelphia snd Trenton Railroad Company towards the payment of interest, dividends, and operating expenses, &c., prior to January 1, 1872. Less profits of lease of Pittsburgh, Fort Wayne and Chicago Railway, and Pittsburg and Eric Railroad, until transferred to the Pennsylvania Company on April 1, 1871.

Leaving a net balance to the credit of the basiness of 1871, of.....

\$930,238 184,824 \$745,411

This balance is obtained from the business of your railway for the past year, after charging the amount (\$321,011 40) expended in straightening the old Philadelphia and Columbia Railroad, purchased of the State, and (\$440,512 45) the cost of substituting iron for wooden bridges, steel rails for iron rails, &c., upon the

whole railroad, to maintenance of way, and placing the loss on the lease of the New Jersey railroads in 1871 to expense account.

the lease of the New Jersey railroads in 1871 to expense account. The acceptance of the enerous terms of the lease of the property of the United Railroad Companies of New Jersey is only to be justified by the very great importance of securing to this company a line terminating upon the Hudson river, where accomdations could be erected for the receipt and storage of the traffic of the extended system of railways that you control connecting Philadelphia and New York, with all of the important connecting Philadelphia and New York, with all of the important connecting centres of the West—accommodations essential to the development of this traffic, and which it could not otherwise secure, without violating existing arrangements with those companies. The amount to be paid under the lease is \$1,945,500 per annum for division among the sharcholders of the companies, this company receiving all of their assets and assuming all of their obligations.

For several years past the dividends of the United Companies have been at the rate of ten per cent per annum, while their net revenues have not justified a rate exceeding seven per cent, the deficiency having been made up from a surplus fund that had accrued during the war, which had become exhausted.

The terms of this less required the delivery of these works on

The terms of this lease required the delivery of these works on the 1st of July last, but in consequence of an injunction obtained by dissatisfied shareholders, from the Chancellor of New Jersey, this was not effected until the 1st of December-too late to duce, before the close of the year, any reforms in their administration with a view to lessen the cost of operating them. This circumstance has materially increased, the amount that we have had to advance under the lease on account of the business of 1871. It is believed, however, that by vigorous reforms in their future administration, and the constantly increasing tonnage that we shall throw upon these works, that they will in a few years meet the high rental agreed to be paid for them. Their revenues canthe high rental agreed to be paid for them. Their revenues cannot be increased by an increase of the rates of transportation, as these have generally been kept too high to produce the best net

In its last annual report the board referred to the disposition it proposed to make of the large interest that this company has acquired in railways beyond Pittsburg, for the purpose of connecting your main line with the trade centres of the West; the object being to accure, by a single management of these works, har-monious action throughout the entire system of railways that we control, and at the same time to obtain the best results control, and at the same time to obtain the best results from the large amount of relling stock upon them, by transferring, as occasions may require, portions of that of one line to snother, where the demand for its use was more urgent and important to the interests of the company and the public. With this object in view, a charter was obtained for the "Pennsylvania Company," and all the interest held by this company in these lines (except in the Cleveland, Mount Vernon and Delaware Railroad) sential to their control, transferred to it for a sum which fully covers their cost to us with interest, and preferred six per cent shares amounting to \$8,000,000 received in payment therefor. The capital of the Pennsylvania Company is fixed at \$12,000,000, four millions of which is to be common stock, that may be disposed of to individuals at not less than par. Of this stock only \$200,000 has been subscribed for, all of which has been taken by its managers to perfect the organization of the company.

(A stockholder in discussing the report stated that the Pennsyl

its managers to perfect the organization of the company.

(A stockholder in discussing the report stated that the Pennsylvania Company is merely a bureau of the Pennsylvania Railroad Company—a method of managing the property belonging to the Pennsylvania Railroad Company. It was established for greater efficiency, larger economy and for the benefit of the stockholders. The Pennsylvania Company is owned by the Pennsylvania Railroad Company and the profits go to the stockholders.

The operations of the "Pennsylvania Company," since it entered into possession of these works on the 1st of April last, have been very satisfactory, demonstrating fully its ability, after 1871, to make regular dividends to its shareholders of not less than six per cent per annum, while the original object that this com-

six per cent per annum, while the original object that this com-

pany had in msking these investments has been secured.

In organizing the Pennsylvania Company it was understood that the whole of the net revenues accruing to it during 1871, from the lines committed to its charge, were to be expended in their maintenance and improvement, and in addition to its rolling stock, which has been done, and the property in consequence is very greatly improved.

their maintenance and improvement, and in addition to its rolling stock, which has been done, and the property in consequence is very greatly improved.

Since your last annual meeting this company has acquired a lease of the Pittsburg and Cleveland Railroad for nine hundred and ninety-nine years, upon favorable terms, and have transferred it to the Pennsylvania Company.

A lease has also been made of the railroads of the Jefferson-ville, Madison and Indianapolis Railroad Company, carrying with it a control of the bridge over the Ohio at Louisville—through the Pittsburg. Cincinnati and St. Louis Railway Company, which is operated by the Managers of the Pennsylvania Company.

The Chartiers Valley Railroad, a branch line, completed during the summer of 1871 by the Pennsylvania Railroad Company, aided by citizens along its route, from Maosfield, on the Pittsburg, Cincinnati and St. Louis Railway, to Washington, Pa., a distance of twenty-two miles, has also been leased to the Pittsburg, Cincinnati and St. Louis Railway Company, to be worked at cost for the benefit of its bond and shareholders; the Pennsylvania Railroad Company owning a majority of its shares. The operations of this line, since it was opened for business, have shown that its profits are already ample to meet the interest upon its mortgage bonds of a half a million of dollars.

Tha Cincinnati and Muskiogum Valley Railroad, which passes through the most fertile portions of Ohio, intersecting the Little Miami line at Morrow, was connected during the past year with the Pittsburg, Cincinnati and St. Louis Railway, by a line from near Dresden to Zanesville, 16 miles. It forms an additional

through route to Cincinnati, and is controlled by the Pennsylvania Company through the ownership of a large majority of its shares. The mertgage upon this line is but a little over \$10,000 per mile, to meet the interest upon which it has already ample profits from

its local business.
The Mansfield, Cold Water and Lake Michigan Rallway has also been commenced under a favorable traffic contract with the Pennsylvania Company from Mansfield in Ohio to Allegan, Michigan, with a branch from Tiffin to the important city of Toledo at the head of Lake Erie. The whole route traverses a fertile region, the resources of which will be appreciated by the fact that the citizens along the line have agreed to grade, bridge and furnish the cross-ties for the whole railroad, to be paid for in

the stock of the company at par.

A contract has also been made with the Plymouth, Kankakee and Pacific Railroad to operate its line as soon as it is in read-

In addition to these leases the Pennsylvania Company has entered into a satisfactory arrangement to operate the Vincennes and Calro railroad as soon as it is completed, thus extending their lines to the latter point, from whence the International Railway is being built southwestwardly into Texas.

These and minor arrangements for increasing the business of the Pennsylvania Company must add largely to its revenues, while at the same time they will materially augment those of the

parent company.

All such contracts and arrar gements made by the Pennsylvania Company are to be submitted to and approved by the directors of the Pennsylvania Railroad Company, but none of which are to extend beyond the Mississippi on the west, or Chicago on the northwest.

The Pennsylvania Company was organized by the election of Thomas A. Scott, Esq., as president; William Thaw, Esq., vice-president; George B. Roberts and Ilugh J. Jewett, general solicitor, who, together with J. N. McCullough, II. II. Houston and Hon. T. L. Jewett, constitute the board of managers. All of these gentlemen have had a long experience in the management of transportation and of railways, and are eminently qualified to secure the success of such an enterprise.

of transportation and of railways, and are eminently qualified to secure the success of such an enterprise.

The general management of this extended property, now amounting in the aggregate to 3,200 miles of railway, has been entrusted to J. N. McCullough, Esq., who had gained an enviable reputation by his energetic and judicious administration of the business of the Pittsburg, Fort Wayne & Chicago, and Pittsburg & Cleveland Railways. All the railways committed to his management have, during the year, been able to meet from their own revenues, their obligations to their creditors and lessors, except the Little Mismi and the Indianapolis and Vincennes, while in the aggregate they have yielded reasonable profits to the lessee. The lines that have tallen short of their obligations, it is believed, from the development of the local resources of the believed, from the development of the local resources of the country traversed by the last-named, and the completion of the bridge across the Ohio river, at Cincinnati, at the southwestern end of the first, now nearly ready for use, will also in a few years

The adjustment of the rates of freight and the management of the finances of this company have been committed to Mr. Thaw, Vice-President, whose long experience in transportation eminently qualifies him for the performance of the duties that have been contract to him.

assigned to bim.

assigned to him.

The Baltimore and Potomac Railroad is nearly ready for use between the south bank of the Potomac and Baltimore, and the tunnel under the latter city will be finished during the ensuing winter. When this is effected there will be an unbroken railroad from our terminus opposite New York, from Philadelphia, and from Baltimore to all points of importance in the South Atlantic and Gulf States opposited continuously by locametics power.

and Gulf States, operated continuously by locomotive power.

The company now own stocks and bonds, including those in the sinking fund—nearly all acquired in perfecting its present system of railways and canals—amounting at par to \$55,000,000, which at a low estimate of their value, are worth \$43,000,000. Many of these securities yield no present income, but in the aggregate they can be gradually disposed of for at least the sum e-timated as their value.

e-timated as their value.

If the state of the market during the year will justify the sale of any of these securities, the installments upon the stock it is proposed to distribute may not be so rapidly called ir.

The surplus net revenues of your works during the past year, without considering any increase of their profits from the increase of traffic it is proposed to provide tacilities for, were ample, in 1871, to meet the usual dividends (ten per cent) upon ample, in 1871, to meet the usual dividends (ten per cent) upon the addition to the capital stock of the company it is proposed to issue. And in these profits we have not included sny income from our stock (\$8,000,000) in the Pennsylvania Con pany, which can hereafter pay regular dividends to its shareholders, or from the \$3,500,000 of stock held in the Pennsylvania Canal Company, which, after this year, will be in a condition to divide its net carnings, nor any income from our large interest in coal properties that this company has found it necessary to purchase to prevent the diversion of this traffic from the canals that we control—built by the State expressly for the development of these interests—

the diversion of this traffic from the canals that we control—built by the State expressly for the development of these interests—to those of rival improvements.

Under the authority given by you at your last annual meeting, the American Steamship Company of Philadelphia has been fully organized by the election of II. J. Lombaert, Esq., as president, and Edmund Smith, Esq., as secretary and treasurer, with a capital of \$704,700, of which this company own \$400,000. The first mortgage six per cent currency bonds of the company, amounting to \$1,500,000 have also been issued under the guaranty of this company, and all of them taken at par, giving a realized stock and funded debt capital of \$2,204,700 sll of which has been secured without discount.

secured without discount.

The four steamers that will constitute this line between Philadelphia and Liverpool have all been contracted for to be built in this city, of American iron, by the enterprising firm of William Cramp & Sons. The first vessel, it is expected, will be launched in June next, and the remainder as rapidly as practicable thereafter. The total cost of these vessels nuder the contract will be \$2,080,000.

South Carolina Railroad-Report for the year 1871 .-

\$1,325,442 879,858
\$445,583 19,207
\$164,791
75,397 276,119 58,194
\$109,710
\$55,080 \$146,578 36,237

The Beard do not find any cause of discouragement in this comparison of earnings. For the reports of competing lines, exhibiting much greater proportionate losses, demonstrate that we have not suffered from competition; and as well, that certain general causes have affected the railroad earnings of the South; your road, you will remember, for two months of the year, was almost isolated by a malignant fever. When to this cause then are added the influence of the very low prices of produce prevalent the first half of the year upon the movement of general merchandise to the interior, and the diminished shipments of cotton; to the sea—the result of a short crop—it would rather seem a matter of wonder that we have suffered so little.

The Beard has already referred in this revert the lightnesses.

The Board has already referred in this report to the influences exercised by unnecessary and unwise competition. They have purchased and acquired a controlling interest in the Macon and Augusta, and the Greenville and Columbia Railroads. The former secures to us the great henefit of free and cheap approach to the heart of a prosperous and growing section of Georgia. The latter retains to our road and chief city a connection, whose less would inflict injury it would not be easy to estimate now.

The Board, under the influence of considerations suggested by the reduced business of the road, the high cost at which alone a large floating deot can be carried in a market such as ours where

the reduced business of the road, the high cost at which alone a large floating deot can be carried in a market such as ours, where meney capital is so limited, and to a great extent by the necessity too plain to be mistaken, of using the means and credit of the Company in pursuance of a bold and liberal policy, in meeting efforts to circumscribe our own territory and divert our business, concluded to postpone the further declaration of dividends for the

The business of this read for the year ending December 31, 1871, has been as follows:

£1,020,432	Maintenance of way 253,836 Maintenance of cars 60,715 General expenses 49,808
	Total\$879,859
Leaving net earnings	

Boaring net carmage	@A45 502
COMPARATIVE STATEMENT OF EXPENSES	6110,003
1871 \$294.015 Mn. Power. Ma'e. Way. Ma'e. Cars	G'n. Exp.
316,529 216,838 271,150 58,651	\$49,898 52,927
Decrease \$4,554 \$2,063	
Total expenses 1871 \$17,313	\$3,028
Total expenses 1870	
Decrease	
Decrease	95 per cent.
Net earnings 1870	
Decrease	
Decrease\$110,341 or 19. Ratio of expenses to earnings 1871, 66.38 per cent. Ratio of expenses to earnings 1872, 66.38 per cent.	84 per cent.
Ratio of expenses to earnings 1870, 62 23 per cent.	

Ratio of expenses to earnings 1870, 62.23 per cent.
The gross tonnage has been 228,064 tons, equivalent to 21,703,245 tons carried one mile, at an average rate of 4 77-100 cents.
The number of passengers transported has been equivalent to 8,446,831 carried one mile, at an average rate of 3 17-100 cents.

TREASURER'S REPORT. The domestic bond debt has been decreased during the year in the sum of \$9,963; amount outstanding December 31, 1871,

Of the past due domestic honds there remained uppaid 31st December, 1871 Bills payable 31st December, 1870 and Loan account	\$24,000 316,340 108,250
During the year there have heen issued: For Loans	\$424,590

 For past due bonds
 5082,000

 For Coupons
 114,000

 For rail fron
 12,000

 For materials
 28,404

 For purchase of stock in Macon & Augusta Railroad Co
 250,000
 1,095,205 Retired during the year....

Amount of bilis payable 3'st December, 1371.... The Sterling Bond Debt has been slightly changed during the year by the exchange of a small portion for Domestic Bonds, and by bringing to the credit of the Southwestern Railread Bank the

amount of Past Due Bonds and Coupons which they held and which were transferred to this Company.

The exchange of Bonds in London, by Messrs. Dent, Palmer & The exchange of Bonds in London, by Messis, Dent, Faimer & Co., is progressing to completion, but entries upon the Books cannot be made until after full accounts of the Exchanges by those gentlemen shall have been received. At last advices £239,000 had been exchanged.

J. T. Welsman, Treasurer.

[A detailed statement of the funded debt is given in the Chronicle tables the last week of each month.]

CONDENSED BALANCE SHEET OF THE SOUTH CAROLIN	TA RAILROAD, DI	ec. 31, 1871.
To roadway, track, depots, &c	\$9,061,858 53	
Lands	552,756 49	
Cars	375,294 93	
Locomotives	457,350 73	
Accounting department for expenditures	52,593 66	
	\$9	499 854 84
To cash	81,483 64	, 100,001 02
Fourth National Bank, N. Y	4 081 58	
Accounting department for earnings	71,781 24 -	
Post Office department. U. S	10,478 48	
Bonds receivable	51,400 00	
Bills receivable	3,706 80	
Securities, &c, from assets of S. West. R.R. Bk.	1,919 28	
		230,880 97
To stocks Purchase of Macon & Augusta Railroad stock,	577, 192 07	
Purchase of Macon & Augusta Railroad stock,.	250,000 00	
The instrument in the state of		827,192 07
To investment in first mortgage bonds, Greenville		
& Columbia Railroad Company		69,350 00
To South Western Raliroad Bank.		514,628 46
Dent, Patmer & Co., London		32,242 20
Translent Debtors		72,115 64
Grand Total	411	000 000 00
	\$1.	1,500,205 05
By stock		
By stock. Bonds payable—sterling	\$5	5,819,275 00
do domestic	\$1,407,960 10	
do domestic	2.932,270 04	4 040 600 44
By certificates of indebteduess		4,310 230 14 1,257 50
Receivables	******	14,836 00
Change notes		1,369 50
Itilis paysble		877,172 12
Arrears of dividends		13.343 50
Conpous-sterling.	120 191 01	15,545 50
Conpous-sterling	49 800 00	
	-11,000 00	169,981 04
By interest on past due bonds		4.261 15
Transient creditora		61 543 73

.....\$11,306,253 68 Total.... The Texas Pacific Ratirond Company.—At a meeting of the Texas Pacific Railroad Company.—At a meeting of the directors of the Texas Pacific Railroad Company, held in this city on February 16, the resignation of the President, Marshall O. Roberts, was accepted. Mr. Roberts stated that on account of his health failing he telt unable to prosecute so large an enterprise, and he had, therefore, sold his en'ire interest in the company as well as in the Trans-Continental Railroad Company, to Thomas A. Scott and associates. The board elected Thomas A. Scott, President, in the place of Mr. Roberts.

Milwankee and St. Paul Raffroad.-The legislature of Minnesota, with great unanimity, have just ratified and confirmed the sale of the St. Paul & Chicago Railroad to the Milwaukee & the sale of the St. Paul & Chicago Railroad to the Milwaukee & St. Paul Railway Company. The line of road sold extends on the banks of the Mississippi River from St. Paul to La Crescent, opposite to La Crosse, about 130 miles, and is now in actual operation from St. Paul to Winena, about 103 miles. It will soon be completed and in full operation from Winena to La Crescent. This road is commonly called the "River Road." By this purchase the Milwauke and St. Pal Railroad Company acquire the perpetual ownership and control of what is claimed to be the best possible line of railroad from Chicago to St. Paul. With the railroad heretofore owned in fee by this company, they now own absolutely 1,121 miles of railroad in active operation.—N. Y. Evening Post.

Post.
St. Louis, Alton and Terre Raute.—The bondholders, at a st. Louis, Allon and Terre Raute.—The bondholders, at a meeting held on Saturday the 17th inst., ngreed to the proposed dividend of 14 per cent in preferred stock on the preferred stock of the company. This was for arrears of 1869 and 1870, and was submitted to the bondholders for their consent by the preferred stockholders at a meeting held January 10, 1872. The option of accepting 7 per cent in preferred stock for the year 1871 was also given to the preferred stockholders. given to the preferred stockholders.

Georgin State Bonds .- While Governor Jenkins filled the Georgin State Ronds.—While Governor Jenkins filled the executive chair, State bonds, pledging the Western and Atlantic railroad for security, were issued. Upon the amount of \$614,000 of these bonds Governor Bullock placed his cedorsement, after getting into office. These bonds are designated in New York as "scratch bonds," and sometimes quoted as "Georgia indorsed bonds," at the New York Stock Exchange. These boeds do not, therefore, come within the class of "auted" or fraudulent issues, and this fact the treasurer recognizes, and accordingly pays the coupons whenever presented either in New York or Atlanta.

—The Committee of the Stock Exchange on Stocks and Bonds

The Committee of the Stock Exchange on Stocks and Bonds proper to be dealt in have reported the following mortgage bonds, for which the Consolidated Coal Company of Maryland are responsible, as entitled to a place on the free list of the Exchange: Consolidated Coal 7 % cents. \$513,000 Cumberisand Coal 6 % cents. \$513,000 Cumberland Coal 8 % cents. \$907,000 Cumberland and Pennsylvania 6 % cents. \$903,500 Cumberland and Pennsylvania 6 % cents. \$903,500 Cumberland and Pennsylvania Seconds, 6 % cents. \$909,000

Total of all liens \$2,930,500 Capital stock of Company. 20,000,000

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, March 1, 1872.

The most prominent feature in the markets for merchandise during the past week, has been the disposition to realize, and thus effect a reduction of stocks in store. This feeling has been conspicuous in cotton and breadstuffs, and has not been without its influence in all branches of trade. Many commission houses have been carrying heavy loads all winter with unremunerative results in many cases, and with the advent of spring there is a natural inclination—which has been increased by the activity in money—to close up speculative accounts, preparatory to a more active legitimate business.

The following is a statement of the stocks of leading articles of domestic and fireign merchandise, at dates given:

	1	872	1871,
	March 1.	Feb. 1.	March. 1.
Beeftes, and bbls.	61,212	62,759	32,069
Porkbbls.	58,572	47 (01	76,547
Tobacco, foreignbales.	18,327	14,923	23,482
Tobacco, domestichhds.	10,067	10,961	12,779
Coffee, Riobags.	116.651	75,181	11,637
Coffee, other bags.	41,720	16,215	17,320
Coffee, Javamats.	26,529	1,191	£8,553
Sugarhhds.	15,164	15,954	30,829
Sugar,boxes.	27,747	17,806	30,960
Sugarbags, etc.	122,111	182,392	366,965
Meladohhds.	808	1,200	1,694
Molasseshhds.	5.354	4,361	7,409
Molassesbbls.	6,000	8,000	2,686
Hides	30,000	48,500	145,850
Cottonbales.	92,000	82,000	107,000
Rosinbbls.	54,094	34,600	28,400
Spirits Turpentinebbls.	3,671	5,275	5,014
Tarbbls.	5,211	4,050	10.140
Rice, E. Ibags.	7,700	9,050	3,000
Rice, Carolina	400	530	500
Ganny Clothbales.	21,100	21,100	13 300
Grany Hagsbales.	6,300	B,600	12,100
Linseedhags	101,500	143,300	111,100
Saltpetrebags.	5,500	6,400	16,950
Jute and Jute Buttsbales.	43,950	42,550	18,100
Manila Hempbales.	20,177	13,322	35.640

Cutton has declined, and middling uplands close at 22½c. Flour dull and weak at \$6.70@\$7.10 for shipping extras. Wheat somewhat nominal. Orn dull, at 70½c. for prime new western mixe.

In provisions we notice an almost uniform decline for hog products, notwithstanding the fact that each decline has brought in buyers of quantity. To-day pork was dull at \$14 for new mess on the spot and for April delivery, and \$13.75 for prime mess (at which 500 bhls. were taken yesterday for Liverpool.) Lard, 9½c. for prime western steam on the spot and for March, 9¾c. for April and 9¾c. for May. Bacon, 7c. for short rib. There have been some shipments of tierce beef to Liverpool on consignment. Butter has been taken moderately for export at 11@14c. for common western packed. Cheese is so scarce as to be almost nominal in the range of 13@17½c.

Clov-rseed has met with an active demand, at 9½@10½c. for Ohio and Indiana. Tallow has been more active, at 9½c. for prime. Whiskey has declined to 90c. under large receipts. Hides have remained firm; late sales include dry Montevideos at 28c. gold, and city slaughter ox at 12c. currency. A better home demand for leather has in some degree shut out export buyers. Hops are dull. Fish and fruit have met with a steady trade.

Tobacco has been more active the past week, and buyers have generally been compelled to meet the views of holders. The sales of Kentucky leaf have been about 800 hhds., mostly for the home trade, the market closing very firm; lugs, 7\(\frac{2}{4}\)\@\(\frac{3}{2}\)\end{c}.; common and medium leaf, $\(\frac{3}{4}\)\@\(\frac{10}{4}\)\end{c}; good to fine do., light and heavy, 10\@\(\frac{13}{6}\). Of seed leaf the sales have been 836 cases Ohio at 14\(\frac{1}{2}\)\@\(\frac{30}{6}\)\end{c}.; 148 do., Pennsylvania, on private terms; 140 do., new crop Pennsylvania at 13\(\frac{3}{6}\)\end{c}. Spanish tobacco in fair request, with sales of 500 bales Havana at$

Freights have been dull, but room is scarce and rates pretty well supported. Spirits turpentine has declined, and was quoted to-day at 84@85c. Rusin has been moderately active and lower for strained, which closed at \$4 60@4 70 as to quality. Petroleum has shown more firmness; crude sold to-day at 13½@13½c.. on the spot, with refined quoted 22½@22¾c. Wool has been less active. Oils have been generally quiet; sales have been reported of crude sperm at \$1 58, and menhaden has sold at 54c.

95e.@\$1 10.

Metals have been generally firm, and tin and iron has advanced; straits block tin has sold at 37c., gold, and No. 1 American quoted \$42@45.

Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since January 1, 1872, to all the principal foreign countries, and also the totals for the last week, and since January 1. The last twoflines show total values, including the value of all other articles besides those mentioned in the table.

8	hos	0 10	ien	tic	on	od	8,	n t	he	te	ng	e.	10	VE	ulu	9 1	I a	ait	ot	he	r a	rt	icl	68	be	sic	les
	Same	302,641	13,012	1,050,010		8,644	233,264	B 54.6	1,854	186 391	10.442	150	46,853	141	111,012	5	105,435	30,138	29,113	4.8.9	38.38. 515.57.	20,7,8	88,058	21.00	1.071.614	00°4	39,477,883
	January 1.	151.831	20,689	186.04	Tanton T	5,702	2,982,580	10,010	17,554	20 00 00	7.157	740	85,646	1 084	163,947	1,941	18 993	28,714	17,163	E,771	11,983	4.70	94 932	2000	1,022,737	2,818	37,586,344
l '	Total	_				_		-													~ ~						
	All oth,	1.928		:	: ;	300	23	3.8	626	10	. 63	:	670		414 859	655	228	247	4	n 26	000	217	:	C1 4	28,048	:	320,867 325,491
	Other S.	9,625	0000	2,000			7,478	1	9.744	:	3,588	20.50	1,459	23	K42,119		304	8311	294	199	16	12, 50	60	11	131,274	:	1,354,826
	Recail	14.724		:	: :		:	20 P	52	:	528	• • • •	2000	:	991 918	9	****	1001	161	8 8	****	1,25	• • •	:	3,088	:	877,441
	British	9.948	096	:	: :	150	3.700	2,553		:	: :	:	# · · · ·		11 9-0		:	1,622	834	51	415	1,013	15	13	4,541	:	240,440
	Mex-	550	:	:					3 20	:	352	E-0 11	100	116	126 934	1,232	:	: :	:		10	512		:		:	132,026
	Other W.	60.013	20,033	:		4,930	23,300	17,067	****	10	523	00	96	380	91 164		£ 29	3.004	2,652	2,541	990	3,414	12	82	74,444	:	1.382,050 883,771
	Havel	13,905	:		• •		:	1 780	20:14	:	. 28	o	. ra	:	7.995	:	696	5,156	\$	260	350	345	:	9 ,400	064		280,854 220,633
RV 1 TO	Cuba	9,902	387	: :		322	8,193	23.2	1,965	:	929	n &	187	260	819.397	44	195	404	199	806	10 003	2.950	13	6.0	48,393		1,321,902
NOR JANUA	Br. N. A	16,380	9,267				26,367		43	323		25.6	168	200	5.012		:	2,:18	800	467	180	Oct 3	:		21,530	***	360,831
BETR AT	Ans-	:	:			:	:	:	:	:	444	.8	27.1	98	382	:	:	: :	:	: :	:			10	94,472		282,008
EXP	China &		:	: :	:	•	:	500	4,807	•	132	:	•	33	84.920	:	:	461	320	:32	:	: :		:	7,510		16,018
	Other S.	400	59.069	200,000	:	:	:			1:00	3	:	10,454	:	2,233,030	:	:	150	250	: :	19			1,497	33,815	****	661,684
	Spain		:			:	::			:		:	100	:	413,067		:		141		120	007		1,237	::		424 319 497,139
	Other N. Europe.		:			:	:	• •		:	:	:	3,686	:	504.373	:		: :	:	: :	:	: :			::	****	87,413
	Ger-	20	7 8117	23.811			13%,523	: :	:	1.340	33.4	214	31,407		920,400			315	202 208	491	71 538	8	5,277	1,724	55,564	2,515	2,176,007
	Holland & Belg.	105	34 605	114,:43	:	•	:	: :	:	940		•	1,417	:	1.036,696 1		: :	:	79.486		61 869		18,091	150	12,378	1 000 000 1	1,099,592
	France	03	99 196	2	:		3,100		:	452	:		: :		631,895		9.600	241	28.445	:	33,000	53	25,836	217	18,500	430 000	3,825,900
	Great Britain.	13,819	13		:	000 044	90,039	200,000		65.540	599	2 8 10	32,400	*****	163,545 670,530	0000	6.420	14,588	376.873	3,496	170,262	000	45,416	105	189,152	294 890 1	178,788
į		bhle.	bush. 1		bush,	G	hosh 2,	DK28.	tons.	balcs.	.683	bls.	bls.										e d	Acc.	BB.	21	100
	ARTICLES.	Flour.	Wheat.									Naval st Sp. Turp. phis	Rosinbbls		Olle-Petroleum galls.	legalls.	Lard	Provisions, Pork, bbis. & 18	Bacon. 100 me.	Sutter100	Lurd 100 ms		Tohango lost &c. 100 Bg.		Whaleborn menufactured De	Values, 1872	Total Values, 187118,178,728 2,825,900 1,099,592 2,176,007
		Breads	When	Rye.	Barley	Oats	Pean	Candle	Col	Cotton	Drugs	Naval st.—Si	Rosi	Tar.	Olle	Whale	Lard	Provi	Bac	But	Lui	Ries	Tohac	-	Whale	Total	Total

The following table, compiled from Custom House returns shows the foreign imports of certain leading articles of commerce at this port for the last week, since January 1, 1872, and for the corresponding period in 1871:
[The quantity is given in packages when not otherwise specified.]

			1	1		1	
	For	Since	Same		For	Since	Same
	the	Jan. I.	lime		the	Jan. 1.	time
	week.		1871.		week.	1872.	1871.
	WOOK.	1014.	1011.		** 0022		
	-			Metals, &c			
China, Glass and	1			Cutlery	142	993	1.054
Earthenware-			0.400	llardware	156	1.070	714
China	161	1,927	2,122	Haraware	568	99,782	101.443
Earthenware	393		9,837	Iron, RR bars			
Glass	13,891	108,18	69,917	Lead, plgs	16,063		90,266
Glassware	136	5,911	4,829	Spelter	132,55"	1,686,320	306,656
Glass plate	245	1,584	2,642	Steel	2,997	24,418	19,971
Buttona	259	1,011	6:	Tin, hoxes	16,012	93,016	82,953
Coal, tons		15,868	9,832	Tin slabs, lbs	313,666	1,614,681	8:8,421
Cocoa, bags	1,536	3,856	3,269	Rags	966	16,597	23,674
	37,306	255,071	197 357	Sugar, hhda, tes.			
Coffee, hags	391	1,359	613		4,463	23,038	27,980
Cotton, bales	W. 17 1	A poort		Sagars, boxas &		,	' 1
Drugs, &c	1,890	9,162		bags.	43,911	255,716	130,323
Back, Peruvian.	867	4,502		Tea	13,128	247 035	233,435
Blea powders	-	1,805	7 265	Tohacco	1,88	13,617	12,568
Brimstone, tans	***		7,061	Waste	20	482	514
Cochlneal	145	1,075	1,501	1171mag 8-0	240	404	DAY
Cream Tartar	40	140	45.044	Wines, &c	F 151	25,671	25,686
Gambler		13,059	209	Champag'e,bks.	5,151		23,000
Gums, crade	10.0	747	222	Wlnes	753	22,951	24,503
Gam, Arabic	96			Wool, bales	1,204	10,397	1,633
Indigo	405	2 077		Articles reported			
Madder	49	4-4)		by value-			
Oils, essenttal	31	96	72	Clgars	70,268	263,033	248,519
Oil, Olive	333	3.643	4,921	Corks	690	12,922	8,025
Oplum		50	529	Fancy goods	15,556	185,050	81,819
Sods, bi-carb		12,505	25,450	Fish	12,053	88,840	81,155
Soda, sal	74	4,677	9 613	Fruits, &c	14,000	20,010	01,100
Soda, ash	406	4,685	7,628	Lemons	1,754	44,903	39,087
	25	915	5,810		13,119		
Flax	195	1.055	671		26,119		192,917
Furs	411						833,242
Guany cloth	****	1,131	1,300		65,251	559.815	
Halr	51	1,079	1,425	Hides undressed.		2,236,361	2,502,551
Hemp, hales	2,032	31,885		Rice	4,437	72,156	4,233
H des, &c				Spicea, &c			
Bristics	. 7	200	130		19 631	123,094	120,648
Hides, dressed	465	2,819	5,890	Ginger	2,278	4,555	23,586
ndia rubber	2,472	10,239	6,782	Pepper		117,992	15,252
vory		77	47	Saltpetre	897	3,509	30,189
Jawelry, &c				Weads-			
Jewelry	40	642	991	Cork	1,753	63 530	48,990
Watches	9	169	251	Fustic	300	6, 292	14.942
Linseed	10,935	153,601	114,136	Logwood	7.023		7.941
Molasses	1.691	5,031	6,682				
					7 047		40,010

Receipts of Domestic Produce for the Week and since, January 1.

The receipts of domestic produce for the week and since Jan. 1 and for the same time in 187!, have been as follows:

	This week.	Since Jan. 1.	Same time '71.		This week.	Since Jan. 1.	Same time 71
Asbaspkga.	74	1,049	1.187	Oil cake, pkgs	2,005	12.140	2,917
Breadstuffe-		2,1.20	1,10,	Oll, lard	350	1.0.8	478
Flour bbls.	28,591	288,138	432,528	Peannta, bags	1,582		
Wheat .bus.	71,563	217,493	318,688	Provisiona-	21000		20,100
Corn	214,955	2,778,030	824,730	Rutter, pkge,	9,791	85,827	78,921
Oats	22,992		276,270	Cheese	7,662	46,411	41,223
Rya	450		400	Cutmeats	15,148	108,250	59,903
Barley, &c	70,875		59,114	Eggs	3,990	30,592	32,283
Grass seed .	12,189			Pork	7.236	\$5,077	60,814
Beans	3.3.8	37,037	83,504	Beef, pkga	211	9,974	44,350
Peaa	588	31.081	3 585	Lard, pkgs	15,604	107,022	76.186
C. meal.bbls	8,4 3	25,505	31,92	Lard, kega	463	3,807	3.788
Cotton bales.	15,049 81	161,573	235,232	Rice, pkgs	290		
Hemp bales.		71.631	00 (17)	Starch	6,255	42,275	25.167
Hides No.	273	2,506	88,412	Stearine	41.	9,807	2 325
Hopsbalea.		572,941	5 511	Sugar, bhds., &c	159	3,654	11,329
Molasses bbls.		26,931	34,595	Tallow, pkgs	691	8,777	
Nava: Stores-		40.027	04,000	Tobacco, blids	2,631	18,365 3,257	17.956
Cr. turp, hbl.		1,588	1,502	Whigher hhis	5,565		2,284
Spirits turp.		7.381	5,875	Whiskey, bbis Wool, bales	461	31,054	
Rosin	13,561	103,369	74.931	Dressed hoge No.	14,587	65,846	11,027 77,398
Tar	838	4,516	1,562	Di caeca doge No.	14,004	03,810	11,000
Pitch			50				
			501				

COTTON.

FRIDAY, P. M., March 1, 1872.

By special telegrams received by us to-night from the Southern ports, we are in possession of the returns showing the Southern ports, we are in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening March 1. From the figures thus obtained it appears that the total receipts for the seven days have reached 73,702 bales against 77,037 bales last week, 88,966 bales the previous week, and 86,236 bales three weeks since, making the total receipts since the first of September, 1871, 2,244,053 bales against 2,917,616 bales for the same region of 1870,71, aboving a degree as since Sentember 1 this year period of 1870-71, showing a decrease since September 1 this year of 673,553 bales. The details of the receipts for this week (as per telegraph) and the corresponding week of 1871 are as follows:

			,	1011011	10 .
MECEIPTS			RECRIPTS		
Rec'd this week at-	1872,	1871.	Rec'd this week at-	1872.	1871.
New Orleans bales	33,635	EE 840	Title will die		
Mobile	8,301	1 10.852.	Floridabalea.	0.90	195
Savannah	8.861	19,660	Virginia	5,938	9,887
Texas	3 608 7.817	10,216 11,594		73 702	126,935

In a dilltion to the week's receipts at Charleston, 578 bales are added to our total being previous receipts at that point, not heretofore counsed.

The exports for the week ending this evening reach a total o 89,533 bales, of which 65,388 were to Great Britain, 1,590 to France, and 22,555 to rest of the Continent, while the stocks as made up this evening, are now 507,148 bales. Below we give the exports and stocks for the week, and also for the corresponding week of last sesson, as telegraphed to us from the various ports to-night :

	E	xourted		Total this	0	Stock.		
Week ending March 1.	G. Brit.	France	Contin't	week.	1871.	1872.	1871.	
New Orleans. Mobile Charleston 6avannah Texaa New York Other porta	14,840	1,579	419 8,930 155	59,552 14,840 2,896 8,790 4,840 4,221 894	69,173 11,624 4,938 23,187 4,195 25,149 8,627	200,904 51,555 23,590 67,262 40,615 93,222 80,000	266,324 78,105 31,862 85,461 62,453 104,000 82,000	
Since Sept. 1	67,388 970,981	1,590	22,555 206,208	89,533 1,316,510	141,872 1,818,306	507,148	659,708	

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 76,484 bales, while the stocks to-night are 152,560 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to Feb. 23, the latest mail dates. We do not include our telegams to-night, as we cannot insure the accuracy or obtain the detail necessary by telegraph.

PORTS.	SINCE S		EXPORT		г.1 то-	Coast-	Stock.	
TORIS.	1971. 1570.		Great Britain France		Other For'gn	Total.	Ports.	Stuck,
New Orleans	741,921	915,203	319.313	99,841	85,441	501,395	122,739	228,102
Mobile			77,882		8,494	₹6,376	111,450	64,421
Charleston	224.316	275,728			19,285	83,002		
Savannab	281,423	591,992				216,482	109,878	
Texas	157,601	164,959				74,505		
New York		133,464	231,045	500	7,926	242,471		93,950
Florida			****	****	****		14.392	.7274
North Carolina		69.049		****		0****	36,098	
Virginia					****	2 561	203,113	
Other porta	63,79%	44,203	13,679	****	3,900	17,579		20,000
Total this year	2169,878		905,393	138,131	183,853	1227,377	771,391	552,192
Total last year		2790,681	1396,315	1,494	308,625	1706,404	8:0,133	693,092

	Upland and Florida.	Mobile.	New Orleans.	Texas.
Ordinaryper 1b.	19% 6	1916	193/6	20 10
Good Ordinary	20% %	21 @	213 2	21 % 6
Low Middling	21%@	21%@	22 @	22% @
Midding	221/4 (69	22%	22%@	22% @
Good Middling	23 6	23% 6	23%@	23%@

Below we give the sales of spot and transit cotton and price of Uplands at this market each day of the past week:

			SALES		PRICES.				
	Exp't.	Exp't. sump. spec Tran-					Good Ord'ry.	Midi'g.	Mid- dling
Saturday Monday. Tuesday Wedneaday. Thuraday. Friday	125 450	513 192 696 757 878 1,668	325 25 57 1 9	100	2,189 1,504 1,543 883 1,397 2,224	19% 19% 29 19% 19% 19%	2:¾ 21¾ 21¼ 21¼ 21¼ 21 20%	221/4 221/4 221/4 221/4 21/4 21/4	22% 22% 22% 22% 22% 22%
Total	4,429	4,781	417	100	9,680				

For forward delivery the sales (including — free on board) have reached during the week 172,100 bales (all low middling or on the basis of low middling), and the following is a statement of the sales and prices:

F			
bales. cts.	bales. ets.	bales. cts.	bales. cts.
For February.	3.450	1.00022 5-16	10023%
10021 15-16	300 · ot. after	3,450	2,40028%
20022	10th22 7-16	1,70022 7-16	1,300 23 7-16
40.1 2234	1.10022 7-16	5,9002234	1.1002836
80022 3-16	100 not, after	1.800	90023 9-16
2,3002814	10th22½	1,50022%	5002354
65022 5-16	4,8002236	70022 11-16	10023
20022%	100 not. after	1,20022%	
	10th22%	10022 13-16	14,800 total June.
4,650 total Feb'y.		10022%	
	53,850 total March.	30022 15-16	For July.
For March.		1,80023	For July.
100 s. n21%	For April. 3,100	20023 1-16	60022%
950 a. n21 7-16	3,10022	700231/6	10022%
10021 7-16	3,8:0	1,000 23 3-16	1002334
300 s. n211/2	7,700223/	3,700233/	10023 7-16
2,10021%	2,20022 3-16	2,20028 5-16	300231/4
1,900 21 9-16	9,300 221/2	2,50023%	200235
2,20021 ½ 20021 11-18	8,75022 5-16	2,10023 7-18	
29021 11-18	2,93022%	600231/4	1,500 total July.
300 not. miter_	1,50022 7-16	20023 9-16	
10th21%	900221/4	20028%	For August. 100221/2
100 not. after	50022 9-16		1002234
23d21 ¾	1,200	31,150 total May.	80022 9-16
10021%	1,60022 11-16		10023
1,00021%	5,500223/	For June. 2234	100231/
80021 15-16	4,000 22 15-16	1002234	40.)
400 a. n22	7,950223	20022 5-16	1002334
2,400	4,000 22 15-16	60022%	2 200 4 4 4 2 4 4 4 4 4 4
1,000 a. n,22 1-18	4,40023	10022 7-16	1,100 total August.
90022 1-16	60023 1-16	8002234	Ear Contambon
7,4502236	F00283/	50022 9-16	For September.
4,60022 3-16	80023 3-16	2,90022%	10021%
200 a't not221/4	60 FFO 4 -4-1 A	80022 11-16	1,800213/2
500 not. after	60,550 total April.	300	1,900 total Sept'r.
10th221/	Fan Man	100	1,500 theat Septer.
6,300	For May.	200	For Octol er. 1
500 22 11-82	20022 S-18 1,000223	1,100	100 20
The following	exchanges have	been made durin	g the week:

- B	8	
%c. paid to	exchange	100 April for 100 May.
7-16c,	31	500 March for 500 April
11-16c.	16	700 March for 700 April
11-16c.	20	400 March for 400 April
3. C.	36	300 March for 800 May,
136c.	11	100 March for 100 May.
1%C,		200 March for 200 June,
29.7	UPPRIMITATION	for 800 March even.

Weather Reports by Telegraph.—Our Galveston telegram states that it has rained at that point two days the past week, and that planting is making good progress. At Selma there have been three rainy days; until to-day it has been warm, but now it is "sleeting." There have been two rainy days at Montgomery; and it is turning cold to-day. The same storm appears to have passed over Mobile, and also up into Georgia and South Carolina, there having been three days' rain at Macon, two days at Columbus and Savannah and Charleston. It has also rained two days at Nashville and Memphis, at the latter point the weather being generally cloudy the rest of the week. Our correspondent at Memphis states that the entire crop is now secured there, and three-quarters of it have been marketed. At New Orleans they have had two days of rain and two days showery. The thermometer at Memphis has averaged 49; at Charleston, 55; at Savannah, 56; at Columbus and Macon, 53; at Selma, 52; at Galveston, 62. nah, 56; at Columbus and Macon, 53; at Selma, 52; at Galveston, 62.

PLANTING FOR THE NEXT CROP.—We are informed by our correspondents in every portion of the cotton-growing States that preparations for the next crop are being made on an enlarged scale, and we fear unless this disposition to expand receives some check the South will find that the coming year's work has resulted in their growing poorer instead of richer. Of course, it is not desirable, and in fact it would be a very short-sighted policy to keep the supply of American cotton short; but, at the same time, it is worth while for the planter, who is giving up everything to cotton, to consider what sacrifices he is willing to accept for the purpose of furnishing the world more than it can consume. First, it is well to remember that provisions have been cheaper this year than they are likely to be another twelve months. Prices for corn and pork have ruled extremely low. This has been very favorable to the South, and has enabled the planter to raise the present crop at a much smaller cost than any crop since the war. Illigher prices to be paid for supplies is a point PLANTING FOR THE NEXT CROP.-We are informed by our to raise the present crop at a much smaller cost than any crop since the war. Higher prices to be paid for supplies is a point worth considering. Second: From every side we learn that there is to be a lavish use of fertilizers—judiciously used on a limited planting would most likely result in a gain; but from the evidence received on this point we fear that the experience of 1870 is to be repeated, resulting in a further increase in the expense account. Third: Then again, with a large crop, the cost of the labor to work it will be increased. Contracts are at present, we understand, being made with the freedmen at about last year's ra es; but, when the busy season comes and extra help is called in, there will be increased competition and consequently increased wages to be paid. Here, then, are three causes operating to enwages to be paid. Here, then, are three causes operating to enhance the cost of the present crop to the planter. Fourth: On the other hand, suppose a five million crop is received, what can we reasonably expect the price will be? Planters, we know, are many of them deceived by the high quotations now ruling, and believe that this year is in that respect to repeat itself. The truth, however, is that consumption cannot in one year be very largely increased; the spindles wast be made before they can be largely increased; the spindles must be made before they can be run. With a good scason, then, for growing, and with a supply from America considerably ln excess of any possible consumption, and with other countries, too, growing all they can, as we have every reason to believe they will, it cannot be a very difficult problem to determine what the average price will be. And with a very poor price for cotton and all the wheat and corn and provingious to have in what condition is another winter likely to be a very some condition is another winter likely to be a very some to have in what condition is another winter likely to be a very some condition is another winter likely to be a very some condition. a very poor price for cotton and all the wheat and corn and provisions to buy, in what condition is another winter likely to leave the planter? Is there not enough in these suggestions to lend the planter to see the folly of giving up all his land to cotton? Would it not be wiser to raise all the food you want, and after that raise all the cotton you can economically? No other policy is safe, and the merchant who makes the advances should see that it is carried out. lt is carried out.

BOMBAY SHIPMENTS.—Our Bombay telegram received to-night gives the shipments to Great Britain for the week at 17,000 bales, and to the continent, 11,000 bales, while the receipts at Bombay during the same time have been 38,000 bales. The movement since the first of January is as follows. These are the figures of W. Nicol & Co., of Bombay, and are for the week ending

—Shipments this week to— Great Con-Britain, tinent, Total, 17,000 11,000 28,000 20,000 9,500 29,500 Cek to— Shipments since Jan. 1 to— Great Con-Total. Britain. Linent. Total. 1 28,000 164,000 59,000 223,000 29,500 105,000 33,000 188,000

From the foregoing it would appear that compared with last year there is a decrease this year in the week's shipments to Great Britain of 3,000 bales, but that the total movement since Jan. 1 shows an increase in shipments of \$5,000 bales over the corresponding period of 1871 while the receipts at Bombay continue to be largely in excess of a year ago. Our dispatch to-night states that all the reports from the crop are very favorable.

GUNNY BAGS, BAGGING, &c.—The demand for cloth has been rather moderate the past week, and there is more disposition shown on the part of manufacturers to make contracts for future shown on the part of insulate terries to make contracts for future delivery, but buyers generally hold off and profer running their chances to paying much more than the present ruling rates. Sales are 5,000 rolls domestic for future delivery on private terms, and 500 rolls in Boston, deliverable May 1, at 18c. Bags have been

dull, and there are no transactions reported.

Ilemp is dull; Manila nominally 13e., gold; 300 bales Sisal sold on private terms.

Jute has been in better demand, but closes more quiet; sales are 500 bales medium quality at 5%@6c., gold; 500 do. to arrive, at 6c., and 500 bales M. C. at 7c. Jute butts rule quiet, and the price is barely steady; sales, 500 bales at 3%@3%c, currency, and 400 bales in Boston at 3%c, currency.

Visible Supply of Cotton Made up by Cable and TeleGRAPH.—By cable we have to-night the stocks at all the European
ports, the India cotton aftest for all of Europe, and the American

affoat for each port as given below. From figures thus received, we have prepared the following table, showing the quantity of eath on in sight at this date (March 1) of each of the two past

	1872.	1871.
Stock in Liverpool bales.	624,000	710,000
Stock in London	179,000	76,000
Stock In Glasgow	400	350
Stock in Havre	195,000	41,000
Stock in Marseilles	13,500	4,600
Stock in Bremen	15,750	2,750
Stock rest of Continent*	100,000	25,000
Affont for Great Britain (American)	175,000	350,000
Afloat for Havre (American and Brazil)	27,000	3,846
Allort for Bremen (American)	18,000	29,000
Total Indian cotton affoat for Europe	323,000	167,000
Stock in United States ports	507,148	659,708
Stock in inland towns	86,388	123,285
Total	2.264.186	2,102,539

^{*} Stock at Amsterdam as received by cable to-night is 59,000 bales.

These figures indicate an increase in the cotton in sight to-nigh of 71,647 bales compared with the same date of 1871.

MOVEMENTS OF COTTON AT THE INTERIOR PORTS.—Below we give the movements of cotton at the interior ports—receipts and shipmen's for the week, and stock to night and for the correspondlng week of 1871;

1	-Week cn	ding Mar.	1, 1872-	-Week e		
		Shipment		Receipts.	Shipmen	
Augusta	2.693	3,165	16,818	3,008	2,587	23,047
Columbus	. 382	1,302	8,938	1,196	797	12,547
Macon*	. 349	1,191	9,543	1,226	2,693	14,219
Montgomery	. 387	1,422	6,420	1,938	2,587	8,755
Selma		1,042	3,374	1,158	1,401	8,612
Memphis	. 10,831	8,592	35,000	15,523	17,489	47,258
Nashville	. 830	193	6,289	3,380	2,967	8,847
	16,093	16,907	86,388	27,424	30,521	123,285

^{*} Count of stock taken at Macon to-day made the stock 9,543 bales. Our telegram does not state how this differs from the running count, but as we make it, there is an increase of 137 bales.

The above totals show that the interior stocks have decreased during the week 677 bales, and are to night 36,897 bales less than at the same period last year. The receipts have also been 11,331 bales less than the same week last year.

The exports of cotton this week from New York show a decrease since last week, the total reaching 4,221 bales, against 11,789 bales last week. Below we give our table showing the exports of cotton from New York, and their direction for each of the last four weeks; also the total exports and direction since September 1, 1871; and in the last column the total for the same period of the previous year:

Exports of Cotton (bales) from New York since Sept. 1, 1871

EXPORTED TO		WEEK	Total	Same		
EXPORTED TO	Feb.	Feb. 14.	Feb. 21.	Feb. 28.	dato.	prev. year.
LiverpoolOther British Ports	7,780	7,831	11,551	4,066	233,089 949	356,328 6,734
Total to Gt. Britain	7,780	7,831	11,551	4,066	234,038	863,062
HavreOther French ports	19		9	••••	381 119	****
Total French	19		9		500	
Bremen and Hanover Hamburg Other ports	75	67	229	105 50	5,248 319 1,183	10,128 5,088 7,882
Total to N. Europe.	75	67	229	155	6,730	23,098
Spain, Oporto & Gibraltar & c All others.				****	1,196	2,363 202
Total Spain, &c					1,196	2,565
Grand Total	7,874	7,898	11,789	4,221	242,464	888,725

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, 1871.

RECE'TS FROM-	NEW YORK.		BOSTON.		PHILADELP'IA		BALTIMORE.	
ALOG TO PROM	This week.	Since Sept. 1.		Since Sept. 1		Since Sept. 1	This week.	Since Sept. 1
New Orleans Texas	3,005 1,056	29,638	1,019			2,091		48 511
Mobile	1,355	1.647	644	18,318 11,087	309	10,634	126	5,131
S'th Carolina.	2,301 1 065	103,601		8.850 319	538	7 811	817 180	6,631
Virginia North'rn Ports		2,556	1,724 2,001	53,144 36,258	* 410	18,658	1,466	27,216
Tennessee, &c. Foreign	8,779	72,636] 2,847	1,054	27,375 163	1,018	1,139		****
Total this year	15,156			178,122		43,879 84,861	2,612	91,965
Total last year	31,727	728,604	13,703	160,418	1,5991	83,70111		-

Smyrnn & Gr'k

Enst Indian...

618 14,223

bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in The Chrontone last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifests of all vessels cleared up to Wednesday:

night of this week:	bales.
New York-To Liverpool, per steamers City of London, 574 Atlan-	OH TOD,
tic usq Egypt, 940 Algeria, 834 per ship Saylor Faire, 759	4,066
To Promen per steamer New York, 105	105
To Hamburg per steamer Climbria, 50	50
New Ontrans-To Liverbook, Der ships Gen. Berry, 3,978 David, 2 000	
Abbotsford 3 723 Giant's Canseway, 3,955 Dake of Wel-	
lington, 2,485per barks Thos. Cochran, 1,980Rosalie, 2,786	DE EDG
R. P. Buck, 1,295Queen, 500Ansgar, 1.160Pekin, 874	20,090
To Havre, per ship Leone, 2,419 per barka Nettie Merryman,	6,46?
1,843Venns, 2,205	2,051
To Barcelons, per brig Marcelina, 510	510
Monus-To Liverpool, per ship British Lion, 3,034 per brig Ashine,	
404	3,438
To Cork, per brig Amoenitas, 380	380
To Breiden, per bark Kingbird, 2,197	2,197
CHARLESTON-To Liverpool, per barks Colonist, 1,278 Upland and 185	
Sea Island Othere, 1,094 Unland and 174 Sea Island Onward,	
1,716 Upland and 24 Sea IslandJennie S. Barker, 3,349 Upland	8.022
and 172 Sea Island	0,040
Ahby Ryerson, 3,735 Uplandper barks Maitland, 2,098 Upland	
L. R'e II., 1,075 Upland Hipparchus, 1,920 Upland	11,662
To Havre, per ship Hyldeour, 1,601 Upland and 50 Sea Island	1,654
To Barcelona, per baris Maria, 1,300 Upland	1.300
TEXAS-To Liverpuol, per bark Rosalind, 1,452	1,452
To Bremen, per hark Bremen, 2,114.	2,114
Baltimone—To Liverpool, per steamers Californian, 63 Caspian, 550.	461
Boston-To Liverpool, per steamer Batsvia, 461	401
Total	71,938

The particulars of	these shipments,	arranged in ou	r usual torm
are as follows:			

	Liver-				Ham-	Amster	r- Bur-	
	pool.	Cork.	Havre.	Bremen.	burg.	dam.	celona.	Total.
New York	4.066			105	50	.:		4,221
	25,596		6,467			2,051	510	34,624
Mobile	3,438	380		2,197				6,015
Charleston	8,022	1						8.022
Savannah			1,654				1,300	14,616
Texas	1,452		1112	2,114				3,566
Baltimore	413							413
Boston	461					****		461
m-4-1		000	0.424	4.440		0.014	0.010	Pre 000
Total	55,110	380	8,121	4,416	50	2,051	1,810	71,938

The following were omitted from our shipping news at their proper dates: Gn the 10th of January the schooner Kate Brigham cleared from Norfolk, with 1,259 bales cotton, and on the 5th of December the steamer Australian, on its way from Mobile to Liverpool, stopped at Norfolk for coal, and took from

The ship Astronomer, from New York to Liverpool, which was last week estimated at 350 bales, carried only 343 bales.

GOLD, EXCHANGE AND FREIGHTS .- Gold has fluctuated the past week between 1004 and 111, and the close was 1104. Foreign Exchange market is firmer. The following were the last quotations: London bankers', long, 1091@1093; short, 110@10101, and Commercial, 1085@1083. Freights closed at 1/2d, by steam and 3-16d, by sail to Liverpool, 1c. gold by steam and 11-16c. by sail to Havre, and 1/2d, by steam to Hamburg.

BY TELEGRAPH FROM LIVERPOOL.

Liverapool, March 1-5 P. M.—The market opened quiet and closed heavy, with sales footing np 8,000 bales, including 2,000 bales for export and speculation. The sales of the week have been 51,000 bales, of which 4,000 bales were taken for export and 7,000 bales on speculation. The stock in port is 624,000 bales, of which 241,000 bales are American. The stock of cotton at sea bound to this port is 434,000 bales, of which 175,000 bales are American.

	Feb. 9.	Feb. 16.	Feb. 23.	March 1
Total sales	117,000	68,000	97,000	51,000
Sales for export	14,000	6,000	6,000	4.000
Sales on speculation	43,000	12,000	20,000	7,000
Total stock	499 000	535,000	566,000	624,000
Stock of American	157,000	168,000	208,000	241,000
Total nfloat	414,000	420,00)	400,600	434,000
American afloat	202,000	203,600	150,000	175,000
FT11 - 4 14 - 1 - 1 - 1 - 1		200.000	100,000	110,000

The following table will show the daily closing prices of cotton for the week:

| Sat. Mon. Thes. Wed. Thers. Fri. | Price Mid.Upl'ds.114@... 114@114 | Hollday. | 114@114 | 114@... 11 | 20... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@114 | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 114@... | 11 Trade Report.—The advices from Manchester are less favorable and cause a dulness in the cotton market.

EUROPEAN AND INDIAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of Feb. 17, states:

LIVERPOOL, Feb. 17.—The following are the prices of middling

quanties of cotto	, compared w	ith those of l	ast year:	
	F8	ir &	-Sa	me date 1871
Son Taland	ra. & Mid- g'd	l fair - G'd&	fulr- M	ld. Fair. Good.
Sea Island	. 24 30	38 41	50 2	3 30 38
Stained 1	4 21 28	32 34	35 1	8 22 27
Upland	rd. O.Ord.L.Mid.		M.F. Mid.	G.Mid. M.F.
	9% 10% 11	113-16 1136	11% 7%	7 13-15 81/
	9% 10% 11%	11 5-16 11%	11% 7%	7 13-16 834
W. Officanis & LOXAR	9% 10% 11%	11% 11%	12 7 13	16 814 814

The following are the prices of middling qualities of cetton at this date and at the corresponding periods in the three previous

years.								F.	
1869.	1870. 15	971. 187	2 1			1000	0000		
Midland d.		d. d		Midland		1909.	1870.	1871.	1872.
Sea Island 28		21				d.	d.	d.	d.
			i	Pernam	onco.	12	****	736	
Upland10%			9%	Egyptia	n	11		61/	814
Mobile12	10%	7%	9%	Broach .		9	8	614	JKO
Orleans., 121/4	10%	7 13-16	9%	Dhalland	h	0			
Since the co	mnienc	ement a	of the	Wany the		~ 47	0	4%	634
Since the co	exterest Circ	A THOUSE	or erro	lear the	FLAI	Bacti	ons o	n ape	cula-
tion and for ex	coort h	AVA hee	113 *						

	~Taken	on spec, to t		Liv., 11nl	l & other	expit from
American	1872, bales. 64,860	1871, balen. 15,150	1870, bales. 36,560	1872, bales, 18,586	1871, bales. 30,650	1871. bales. 802,180
Brazillan Egyptian, .	87,620 17,400	1,000	8,290 2,500	9,058 940	2,990 661	60,330

W. Indian	2,400	450	700	2,381	124	15,710
E. Indian	120,850	12,670	42,330	44,385	15,519	519,490
Total	213,130	29,370	85,380	75,350	51,604	910,83 0

The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand on Thursday svening last:

	Sales th	is week		Total	Same	Ave	erage
		Speculu-		this	period	weekl	y sales.
Trade.	port	tion.	Total.	vear.	1871.	1872.	1871.
American., bales, 24,580	1,560	3,780	30,010	337,030	293,700	36,860	35,010
Brazilian 6,240	250	2 760	9,250	157,770	24,850	14,330	3,060
Powerting 2 490	80	1,570	2,720	65,510	32,600	7,300	4,510
Smyrna & Greek. 1,480	10	' '	290	4,620	580	1 0,000	1 000
West Indian, &c 1,480	10	130 }	1.260	24,030	7,650	2,880	1,000
East Indian 4,560	4,330	3.890	12,770	278,320	139,960	14,380	10,760
		-	-			6	
Fotal 40,280	6,320	12,060	58,660	867,310	499,340	75,750	54,360
201411111111111111111111111111111111111		ports				tocks	
						Same	
	To this			4-1			Dag 01
This	date	date					Dec. 31,
week.	1872.	1871.	. 18	371.	day.	1871.	1871.
American 38,648	265,549	565.8	0 2,23	3,984 1	68.330 4	00,350	168,800
Brazilinn 16,532	126,807	58,73			71.520	63,910	64,030
Countina 12 861	99 151	EE 20				71 010	49 550

750.820 Total..... 81,112 799 674 4.014.786 585,340 566,900 566,003 Of the present stock of cotton in Liverpool 29 per cent is American against 53 per cent last year. The proportion of Iudian cetton is nearly 31 per cent against nearly 24 per cent. London, Feb. 17.—The market has been very dull all the week, and, without pressure to call the transcriptor.

17,459 90,592

14,694 75,461

113,640 895,358

4,190 208,330

272,770

179, 280

and, without pressure to sell, the transactions reported show a decline of \(\frac{1}{2} \text{d.} \) per lb, both on the spot and for arrival. The following are the particulars of imports, deliveries and stocks:

ing aro the particulars of imports, done	1870.	1871.	.1872
	bales.	bales.	bales.
Imports.	16,015	26,888	83,629
Deliveries	63, 23	16,480	63,199
Stocks	75,136	78,232	180,810

BREADSTUFFS.

FRIDAY P. M., March 1, 1872.

The market has been dull and drooping for flour and wheat, but other articles have ruled steady, with a very fair business doing.

Flour has come forward rather more freely, while the demand has in a great measure subsided. The inquiry for Great Britain, in particular, has fallen off, and common shipping extras have been dull and weak, but fall made flours of good quality have been scarce, and with a good demand from bakers, as well as from shippers to the West Indies and South America, prices have ruled comparatively firm. To illustrate the difference, we may state, good extra State, fall made, would sell at \$7@7 10, while fresh receipts of the same brand would be had at \$6 80@6 85. Southern flours have remained steady and fairly active. Rye flour unchanged, and cornmeal in better demand. To day, the market was generally steady, but without important transactions,

The wheat market has been very dull, and prices have declined for nearly all descriptious, but especially in spring growths; and for the past few days sufficient business has not been done to establish quotations. It was said that shippers would pay \$1 51 @\$1 52 for No. 2 spring, and \$1 55 for No. 1 do., in store. The sales of current arrivals of winter wheat by rail, have been at 2 @3c. decline, but boat loads in store have been held with much firmness. To-day, there was more demand for export, and spring wheat closed a shade firmer-No. 2 Milwankee, in store, brought \$1 55, and for No. 1 spring, affeat, \$1 60.

Corn has scarcely varied. There has been a large business in new Western mixed and Southern yellow at 70@71c., afloat, with some old Western mixed in store at 73c.; new Western yellow afloat at 71@711c., and prime new Southern white at 74c. Latterly, the receipts have been less liberal, but the tendency of prices to improve has been held in check by the decline in gold. To-day, the market was dull and weak-prime new Western mixed selling at 701@701c., afloat.

Rye has remained dull and nominal. Barley has been more active; the sales have included considerable lines of common 2-rowed State at 73@78c., in store and afloat, and prime to choice Canada West at \$1.15@\$1.20. Oats have been a shade firmer, with one or two boat-leads No. 2 Chicago selling daily at 52c., in store.

The following are closing quotations:

Flour. Gaalin. Gaali
ern
ern
Extra State, &c
Western Spring Wheat Amber do
cxtras
do double extras
do whoter wheat extras White Western
and double extras 7 25@10 25 Yellow Western 71@ 77 City sblpping extras 6 90@ 7 10 Southern, new 68@ 76
City sblpping extras 6 90@ 7 10 Southern, new 68@ 76
City trade and family Rye-State and Canada 97@ 1 00
Sonthern bakers' and fa- Onts-Black Illinois, 50@ 52
mily brands 8 75@10 50 Chleago mlxed 52@ 54
Southern shipp'g extras. 7 25@ 8 50 White Ghlo and State 54@ 56
Ryc flour 4 50@ 5 15 Barley-Western 85@ 90
Corn meal—Western, &c. 3 50% 8 90 State 75% 1 60
Corn mesl-Br'wine, &c. 8 95@ 4 00 Canada West 1 06@ 1 20
Buckwheat flour, p.1001b. 8 10@ 3 50 Peas-Canada 1 00@ 1 20
,, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

The movement in breadstuffs at this market has been as follows:

_	-RECEIPT	TO AT NEW	YORK	-EX	PORTS FRO	M NEW T	ORK,
	18	372.	Same	18	372.	18	371
	For the	Sinco	time Jan.	For the	Since	For the	Since
	week.	Jan. 1.	1, 1971.	week.	Jan. 1.	week.	Jan. 1.
Fiour, bbie	28,594	286,188	432,528	16,389	151,331	37,505	802,841
D. meal, "	8,433	25,505	81,928	4,536	30,689	1,913	13,012
Wheat, bus.	71,563	217,403	398,688	813,751	1,408,615	93,179	1,320,016
Corn, "	248 955	2,776,030	821,780	275, 137	2,982,580	80,669	233,264
Rye, "	450	1,415	400	8,297	138,051		
Barley, &c "	70,875	438,721	59,141				
Oats, "	22,992	623,583	276,270	850	5,702	965	8,644

The following tables, propared for THE CHRONICLE by Mr. E. H. Walker, of the New York Produce Exchange, show the Grain in eight and the movement of Breadstuffs to the latest mail

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING FEBRUARY 24, 1872.

/						
	Floor.	Wheal.	Corn.	Osts.	Baricy	. Rye.
	bbie.	hueb.	bush.	bneb.	bueb.	bush.
	196 lbs.)	(601ba.)	(56 lhe.)	(32 iba.)	(48 lbe.)(56 lba.)
Chicago	24,814	25,790	270,840	77,671	32,070	10,772
Milwaukee	8,426	53,011	96,375	17,167	13,303	13,436
Toledo	3.095	8,588	822,935	85,790	1,567	
Detroit	6.525	36,019	49,421	13,186	4,945	
Cleveland	3.850*	21,700	14,360	6,650	1,200	1,200
St. Louis	21,898	62,222	199,895	68,403	17,228	4,757
Daluth			No rep	ort		
Totals	68,608	207,360	953,826	219,817	70.313	30,165
Previous week	53,353	193,375	826,826	258,775	67,610	30,373
Correspond'g week, '71.	69,911	304,875	507,220	242,655	48,538	29,160
10.	97,787	388,493	284,692	125,175	26,830	13,091
169.	102,556	297,259	330,591	139,970	41,016	24,328
*68.	79,912	155,638	456,070	102,490	23,751	12,151
** '67.	57,395	177,080	316,450	150,345	44,747	21,842

Estimated (

COMPARATIVE RECEIPTS at the same ports from Aug 1 to Feb. 24, both inclusive for four years:

Flour, bbis	1871-72.	1870-71.	1869-70.	1868-69.
	3,137,793	8,589,685	3,814,469	4,174,337
Wheat, bush	33,857,286	32,881,805 26,106,779	34,103,929 21,878,361	30,121,4 5 17,312,539
Oats, bush	17,114,098	12,497,071	10,464,900	18,447,516
	5,392,978	4,724,379	2,833,238	4,571,402
Rye, bush		1,195,991	70,421,300	1,215,762

SHIPMENTS of Flour and Gralu from Chicago, Milwaukee, Toledo, Detroit, St. Louis and Cleveland for the week ending Feb. 24, 1873:

Week ending Feb. 24, 72. Week ending Feb. 17, 72. Week ending Feb. 25, 71. Week ending Feb. 25, 71.	50,441 57,812	Wheat, bush. 49,047 44,921 47,045	Corn, bush. 497,673 493,455 259,219	Oats, bush. 105,480 102,290 51,654	Barley, bush. 60,914 28,471 11,104	Rye. bush. 8,150 11,958 2,120
Week ending Feb. 25, 71	65,286	105,148	189,852	23,360	15,915	700

COMPARATIVE SHIPMENTS from the same ports from Jan. 1 to February 24, Inclusive, for four years.

Totalbbls.	446,101	442,128	501,610	688,321
Wheat bush.	293,723 3,473,983	308,875 2,679,892	769,503 1,087,114	990,499
Oats	759,653	391,334	262,487	1,461,078 505,164
BarleyRye	292,727 88,266	154,596 30,874	93,606 80,888	147,381 201,880
Total	4,908,352	3,568,571	2,243,098	3,305,996

RECEIPTS OF FLOUR AND ORAIN AT SEABOARD PORTS FOR THE WEEK ENDING FEBRUARY 24, 1872.

	Flour.	Wheat,	Corn,	Oats,	Barley,	Rye
Λt	bbis.	bush.	bush.	bush.	bush.	bush.
New York	30,274]	45,810	252,925	30,712	67,737	450
Boston	8,814	100	41,432	23,185	5,785	
Portland	7,900	14,526	10,010	5,820	3,068	
Montreai	4,500	1,750		520	1,200	1,400
Philadelphia	8,572	18,102	125,053	66,090	3,000	771
Baltimore	16,500*	21,000	115,970	12,600		1,050
New Orienne	18,801		204,704	78,279		
Total	95,3€1	104,088	749,494	215,186	80,790	3,671
Week ending Feb. 17	. 65,294	70,733	563,662	166,398	78,228	4,432
Week snding Feb. 10	. 80,825	87 205	569,092	214,841	24,266	2,922
Week ending Feb. 3	.107,987	94,974	843,813	177,084	42,933	3,188
Weck ending Jan. 27	155,397	124,036	1,033,915	283,527	40,378	8,555
Week ending Jan. 20	142,079	111,365	841,178	267,290	93,593	2,960
Week ending Jan. 13	. 143,414	99,870	753,640	194,952	89,845	2,562

* Estimated.

Aud from Jan. 1, '72: Flour, 889,035 bbie; Wheat, 788,580 bush; Corn, 5,106,026 bush; Oats, 1,691,370 bush; Barley, 532,651 bush; Rye, 30,910 bush. Fotal grain, 9,149,537 bushels.

THE VISIBLE SUPPLY OF GRAIN, including stocks in store at the principal points of accumulation at lake and seaboard ports, in transit by rail and froz in the New York canals, February 24, 1872, is as follows:

	Wheat.	Corn.	Oats.	Barley.
	bush.	bush.	bush.	bush.
In store at New York	2,587,915	578,409	2,118,079	284,751
In store at Albany	10,000	15,000	168,000	60,000
In store at Buffalo	505,823	246,000	401,739	144,400
In store at Chicago ‡	1,670,129	6,100,073	1,190,633	526,478
In store at Milwaukee		318,336	197,173	88,012
In store at Duluth	18,900			00,014
In store at Toledo	440.119	650,884	284 920	87,548
In store at Detroit	196,817	81,664	164,723	15,450
In store at Oswego	434, 152	29,771	2,968	203,816
In store at St. Louis	853,186	428,973	317.016	18,422
In store at Boston	11.851	211,788	153,488	24,238
In store at Toronto	236,371	1,525	62,817	54,167
In store at Mostreal	210,015	168,794	17,526	13,300
In store at Philadelphist	2.15,000	150,000	200,000	85,000
In store at Baltimoret	125,000	245,000	65,000	10,000
Amount on New York canals	1.118,203	1.033,212	623,075	499,054
Rail shipments for week	49,047	497,673	105,480	60,914
Total	9,981,028	10,755,101	6,072,637	2,060,378

	Total in store an	nd in tran	eit Feb. 17, '72.10,856,015 10,566,967 6,229,021 1,977,269 Feb. 10, '72.10,582,309 10,542,253 6,578,666 1,973,584 Feb. 8, '72.10,654,001 10,540,569 6,691,077 2,088,394 Jan. 20, '72.10,569,088 10,473,150 6,501,998 2,685,823 Jan. 20, '72.10,295,856 4,377,363 2,833,085 1,975,040
I	=-"	44	Dec. 31, '71.10,541,532 5,776,484 6,217,291 2,426,884

Estimated.

Incinding smount aftest in vessels.

Exclusive of amount effect in canal bests in New York.

GROCERIES.

FRIDAY EVENING, March 1, 1872.

With one or two exceptions, we again record below a generally dull and tame market for all the leading styles of groceries Buyers have been few and far between, and those who did appear too indifferent to handle more than enough goods for their most positive wants, giving business something of a retail character. Stocks in the meantime have, in several instances, increased and values weakened enough to warrant reduced quotations. The unsettled Tariff bill still has a very prostrating influence upon trade, and undoubtedly causes our merchants serious loss, though difficult and costly transportation tends somewhat to restrain the movements of Interior buyers. At the close this (Friday) evening a somewhat better feeling is current on teas and coffee, as it is announced on good authority that whatever action is taken on the pending tariff question, the blll will not go into effect until July 1st.

The entries direct for consumption, and the withdrawals from bond, showing together the total thrown on the market for the

bond, showing together week, were as follows:
Tea, hlack... 2,462 pkgs. Green... 2,761 pkgs. Japsn... 721 kgs. S
Various... 1,847 pkgs. S
Various... 1,847 pkgs. S
Java... 1 331 mats. Maracatho... 1,32 hags. Laguayra. 70 h.gs. Sugar, Brazil. bags. Other. 1.065 b.gs. Manila &c. 6,000 bags. Sugar, Cuba. 5.299 b.cs. M'las'es, Cuba. 1.51 'bhds. Porto Rico ... 'bhds. Perto Rico ... 'bhds. Demerara . 110 'bhds. Other. 1.491 'bhds. 'Ilhds. include bhis. and tes reduce. Withdrawn from warehouse for transportation to the interior, in bond, 414 pkgs tea, 1,517 bags coffee, 20 boxes sugar end 30 hbds molasses.

Imports this week have included 5 cargoes of tes; 22,627 bags Rio, 8,502 mats Singapore, and 10,272 bags of other kinds of coffee; 4,174 boxes, 2,971 hhds., and 42,816 mats of sugar, and 1,104

hhds. of molasses. The stocks in New York at date, and imports at the five leading ports since Jan. 1, 1872, are as follows:

	at d		Imports at les	
	1672.	1871.	1872.	1871.
Tea1bs.	****	****	12 818,182	14,825,983
Tsa (Indirect import)pkgs.			52,473	5.312
Coffse Riohags.	116.651	10.637	240,550	336,889
Coffee, otherbsgt.	41.720	18 699	98,990	104,254
Sugarboxes.	27.747	30,960	78,646	67,689
Bogarbbds.	15,164	80 809	86.337	52,740
Sugarbags.	122,111	366,565	499,973	177,002
Molassshhda.	5,354	8,241	13,551	25,112

TEA.

A very duli and stupid condition of affairs is reported on all grades, with hardly enough business transacted to give character to the market. Interior orders appear to have become simost entirely suspended, and this brings the line trade to a standstill, and causes jobbers to refrain from purchasing until they can be assured of a distributive outlet. Values on all duty-paid stock are quite anesttled, and quotations entirely nominal for the present. Bayers could be found for goods in bond, and indeed quite a number of very fair bids have been made, but importers were very firm, some even asking an advance, and the movement did not amount to much. A reduction or the abolishment of the tariff would increase the values of stocks, on which the duty has not been settled, and hence the confidence of holders invoices of 1,562 Japans, and 1,300 greens.

Imports this week have included 402,854 lbs. Green, per "Orpheus," from Hong Kong; 355,547 lbs. Black, per "Ching-Too," from Amoy; 13,000 lbs. Black and 1,500 lbs. Green, per "A. L. Banfield," from Hong Kong; 14,180 lbs. Black, per "Lord Macaulay," from Whampoo; and 56,900 lbs. Black and 15,000 lbs. Green, per "Birdston." from Hong Kong. The receipts indirectly have been 3,176 pkgs. by steamer and 295 by rail overland.

The following taule enows the imports of Tes into the United States (no including San Francisco), from January 1 to date, in 1872 and 1871:

3		Disck.	Green.	Japan.	Total-
6	1872	4,477,395	6,166.280	1,774,057	12,318,182
ı	1871	3,315,160	7,706,676	3,304,152	11,825,983

The indirect importations, including receipts by Pacific Mail steamers via Aspinwall, have been 32,473 pkgs. since Jaunary 1, against 5,312 isst year.

COFFEE.

The entire market has been so completely prostrate since our last that we ere at a loss for points upon which to base a report, and can give our readers but little of actual interest for the period covered by this review. has the movement of invoices been entirely checked, but even a bid on goods in first hands could seldom be obtained, and buyers of all classes seemed to have generally withdrawn altogether. A few jobbers have now and then found it possible to effect a sale, but the orders were all very small, and based solely upon absolute necessities. Interior buyers were restrained somewhat in their operations by the difficult and costly transportation, but the unsettied feeling pending a decision on the tariff has undoubtedly contributed as much as anything to retard business. Values, as a rule, continue more or less nominal-For duty-paid goods lower rates have been and would still be accepted: but, on the accumulation in bond, importers claim to feel just as much confidence as ever, and few, if any, are willing to name concessions, though likely to give way on an open demand. Later advices from Brazii are still of a very favorable character, indicating continued full cost and small receipts for some time to come, but have failed entirely to atimulate increased attention from any class of bayers. In the meantime, with no outlet whatever, the supply on hand has reached a comparatively full aggregate, partly on direct importation and partly by receipts from Europe, and could only be realized upon at lower rates. Holders, however, ask previous figures on most grades, which are retained as representing nominal values. Java has been without move-

ment, and has a very uncertain value, though, on the whole, a little tame, as the accumulation in second hands is now large. West India styles also very duil, and one or two sales made, showing some falling off in rates, though the bulk of the stock is not available at any reduction, and the sale of stock is not nrged. At all the outports business is also reported as stagnant and values depressed. Sales of 3,450 bags Maracaiho, 100 baga St. Domingo, 59 bags Curacoa, 250 bags Costa Rica and 481 bags, the latter before arrival.

Importe of Rio this week have included 8,324 bags per "North America," 7,816 do. per "Helvetla," 4,000 do. per "San Jachno," 2,243 do. per "Allemania," and 214 do. per "Atlantic." Of other sorts the imports have included 8,502 mats Singapore, per "W. A. Farnsworth," 1,271 bags St. Domingo, per V. H. Hill, "1,300 do. do., per "S. T. Holbrook," 365 do. do., per "Carrie Donglass," and 7,326 bags of sundries.

The stock of Rio Feb. 23, and the imports aince Jan. 1, 1872, are as follows

	New	Phila-	Balti-	New	Savan.	Oal-	Total.
In Bags.		delphia.		Orleans.	&c. 5.300	3.500	181,994
Stock	118 651		28,43				36,963
Same date 1871	10.637		9,323	7,9 0	8,103	1,000 8,2 2	210.530
Imports	117,921	4 0 12	62,883	82 164	15 400		- 336,889
" in 1871	139.415	3,550	105,379	69,815	15,670	3,000	

Of other sorts the stock at New York, Feb. 29, and the imports at the several ports since January 1, 1872, were as follows:

	-New	York-	Bostos.	Philadel	. Balt. N.	Orie'a.	- 22
In bags.	stock.	import.	import.	import.	Import.	Import	Importa
Java and Singapors		*19,357	*2 146		****	****	50
Ceylon		2.093					55
Maracalho		19,063		2235			<u> </u>
Laguayra	9,201	8.674	****	3,721			Total at::11
St. Domingo	8,-23	11,913	1,519		****	****	0.5
Other	10,49J	25,211	1,080	. 42	3,000	200	Ha
			-	0.000	0.0:0	200	98.990
Total		87,319	4,715	8 726	3,00	200	
Same time, 1971	18,89)	56,143	23,788	4,090	- t0 ·	233	101,251

^{*} Includes mats, &c., reduced to bags.

+ Also, 1,193 mats.

SUGAR.

The general tone of the market for raws has been duli and weak, and the entire advantage in favor of boyers; who do not seem as yet at all inclined to improve the gain obtained. The cost of goods is not so much complained of as the absence of distributive outlet. The trade report only a few orders from the interior, and these merely in a small way to meet some very urgent wants, while refiners continue to complain of such a slow market for their production that with the greatest care they are unable to prevent an accumulation of stock, and a gradual softening of prices, which have already for some time been too low to admit of a margin for profit. Of course the adverse circumstances alone would be sufficient to materially curtail the demand, but in addition we have fair arrivals of the new crop, and more liberal supplies constantly expected, and this adds to the caution and indifference of purchasers. The ac cumulation on hand to be sure has not as yet assumed very large proportione, but it is a season of the year when the Cuba crop is moving forward freely, and one or two days of favorable winds might bring in vessels enough to make the supply somewhat difficult to handle. Importers have refrained as much as possible from exhibiting any undue anxiety to realize, but parcels on pier were available in considerable quantity and constant inducements held out to buyers until values have fallen of about 4c.per lb., the decline extending to both refining and grocery grades, with the tone still somewhat weak and unsettled, and quotations more or less nominal. For refined the demand has continued very moderate indeed, and prices have gradually fallen off until nearly all grades are now below the range of last week. The sales of raw include 4,360 hhds. Cuba; 315 hhds. Demerara; 119 bhds. Scotch refined; 4,616 boxes Havans; 4,200 bags Pernambuco, and 9,689 bags Manila, part damaged.
Imports at New York, and stock in first hands, Feb. 29, were as follows:

tmports this week dince Jan.1. mame time, 71	bxs. 4.114 56,453 41,043	Cuba. *bhds. 1,821 13,033 16,323	P. Rico. "hhas. 3'8 70i	Other. *hhda 1.150 9.085 10,747	Brazil.M bags. 23,300 16,385	lanila.&c. bags. 5,990 161,931 100,119	Melado hhde, 6-355 2,435 7,987
Stock in first hands. Same time 1871 1870	27,747 80,989 76 828		15.164 80,829 47,709		366	2,111 5,965 1,891	803 1,691 712

MOLASSES.

There is not a very large famount of old crop foreign on hand, but still appears to be more than is wanted, and the tone is flat and nominal. In fact, the demand so far as devoloped simply covers small, odd and irregular lots to meet some special trade order, and buyers bid very low when they do appear upon the market. Of the new crop the receipts have been moderate and mostly sold soon after arrival, the demand coming in the main from refinets. There was no very general demand, however, and an absence of any special competition to secure the cargoes, and though the rates obtained revealed a fairly etesdy tone, little if any buoyancy could be observed. Domestic has been in steady demand, and as the stock gradually fails away, holders gain confidence, and are less anxious to sell. Values have increased during the week two or three cents per gallon, and are quite firm at the close. Sugar house molasses in fair demand, and with a small supply, very firm, good brands standing at 19@23c. in hhds. and bhls. Syrups of all kinds in continued quick demand, and everything available taken about as soon as offered, with prices generally 3@4c. higher for the week. The oatlet is very general, a great many lots now going West. The sales of molasses embrace 673 hhds. Cabs; 65 hhds. Demerara; 670 hhds. Orbo. Cabs. New Orleans. At Philadelphia to come here, 500 hhds. Caba. fairly etesdy tone, little if any buoyancy could be observed. Domestic has At Philadelphia to come here, 500 hhds. Cuba.

The receipte at New York, and stock in first hands. Feb. 29, w

Cubs, *hhds. 1,00	P. Rico, *bhds.	Demerara,	Other *bhds	N.O.
** eame time 1971 12,581	261 1,091	514 1,083	£64 545	23,869 52,125
5tock in first hands	2,397 573 778	87 48 2,93	5	5,000 7,000 2,400

Imports of Sugar & Molasses at leading ports since Jan. 1 The imports of sugar (including Melado), and of Molsesea at the leading ports from January 1, 1872, to date, have been se follows:

	-Box	cer	sng	de.	-Ba	g8,	-Mola	hda,
New York Boston Philadelphia Baltimore New Orleans	1873, 56,453 1,961 3,093 8,935	1871. 41,013 9,219 11,894 1 913 2,920	1872. 23,619 1,613 1,931 8,7 2	1871. 86,341 4,402 4,704 7,243 50	1872. 193,231 295,742 12,000	1871. 116,604 12,077 36,850 11,171	1872. 3,901 8,531 6,507 609	1871, 14.712 2,902 4,10: 1,086 61
Total	78,616	67,689	86,337	52,740	199,973	177,002	13,551	23,1:2

[&]quot; Including tierces and barrels reduced to hhds.

SPICES.

The market for invoices during the greater portion of the week has remained at an almost complete stand, and shown few features of interest. fact buyers could hardly be found who were willing to make even a low bid, and it would have been difficult to move stocks except at a considerable concession. Holders, however, do not appear to have developed the least weak-ness, and the entire stock is held at just about as full figures as ever, and is said to be in the hands of those who can carry it without difficulty. Cloves, ginger and pepper are probably the best supported, and the last named obtains an additional stimulus from more favorable accounts from abroad. Considerable pepper has been withdrawn from bond, owing mainly, it is said, to the expiration of duty limits. Among jobbers trade has also been slow and confined entirely to retail lots wanted for some special necessity.

FRUITS, &c.

There is an improved feeling in raisins, and prices are firm, with a fair business transacted, especially in loose Muscatels which are 30@40c, higher than the lowest point touched, closing at \$3@3 10. Mainga raisins have ruled firm, but not quotably higher. But in other descriptions of foreign dried fruit there is little if any change to notice in the general position of the market, although there is a growing feeling of confidence, and dealers appear to think that the bottom has been reached, and as the ruling prices of most descriptions are below the cost of importation, they are more strong in their determination to resist any further concessions. Currants and prunes remain quiet, but rather more steady. Sardines are quiet but searce and firm. Nu's of all kinds are dull. Other descriptions are quiet, but prices do not show any material

Foreign Green-Is dealt in to a fair extent, a d prices are still firmly held. We quote in a jobbing way, Palermo lemons, \$3 25; Messina, lemons, \$3@ 3 25; Palermo oranges, \$2 50@3; Messina, \$3@3 25; Vaiencia, \$f@9 per case; Porto Rico, \$12@14; Havana, \$14@15; Jamaica, \$13@14, and Baracoa cocoa-Sales 109 bhls. Porto Hico oranges at \$12 114, and 200 do. Hayana nuts. \$30. št \$12@14.

Domestic Green .- The movement in apples is still somewhat slow and the market rendered slightly irregular by the pressing of some lots that have begun to rot, but values are not quotably altered. Prime greenings have become scarce, and outside prices obtained for such descriptions. Crauberries are in active demand and higher, the majority of the atock of fine being in the hands of a few jobhers. We quote as follows: Apples, Michigan, &c., per bbl., \$2@\$3; do. State, good, \$3 25@\$3 75; do. aelections, \$4@\$4 50; common, \$1@2. Cranberries, fine, per bbi., \$10@\$14 00; do. medium, \$8@\$9; do. common to fair, \$5@\$7; do craies, fine, \$3@\$4.

Domestic Dried.-There has been some enquiry from the West, and although without leading to much business, there is a generally better feeling in the trade. Peanuts are plenty and dull, with most of the arrivals being placed in store rather than submit to lower prices. Pecans remain quiet.

PRICES CURRENT.

The Rollowing are Ruling Quotations in First Hands. On the Purchase of Small Lots Prices are a Fraction On the Pi

"д Си»	77	117
Hyson, Common to fair	Sk. & Tw'kykx.1. to ne'st 55 @ 69 or ool. Japan, Com. to tair. 55 @ 60 do Eup'r to fine. 65 @ 70 do Ex.1. to finest. 75 @ 10 do g, Common to lair. 48 @ 53 do Enperior to fine. 80 @ 75 do Ex. 45 @ 50 do Ex fine to finest. 85 @ 125 do Sup'rto fine. 6 @ 75 do Sup'rto fine. 6 @ 75	**
Hyson Sk. & Tw. C. to fair. 80 @ 40 do do Sup. to fine: 45 @ 50	do Ex. f. to finest. 80 @1 15	

ŀ	7	13	1	S. HARA		COL	rce.	4 4	nurt s	0 PT	411	14 c
ĺ								Ceylon.				
1								niho				
ì	do	fair		g	old.	0 6 20 %	Lagua	yra		goid.	193	3217
Ł	do	ordina	ry	8	old.	326 1ax	lomule	miogo, in	boad	gold.	14	@ 1979
ı	PRA	25, 111 15 15		, D			1 asmar			gora.	.0	@ 12
L			DIOMN			2 Minn	1	7				

	Sugar.							
			aing	8 @ 8% 1	Hay's, Box, D.S. Nos. 19 to 20	11%@12%		
			ning		Havana, Box, white			
do pr	lme			6 9%	Porto Rico, refining grades	84@ 34		
			cery	9%@ 9%	do grocery gradee	934@10		
do pi	to cho	olce gr	ocery	9% @10	Brazil, baga	7%@ 9%		
do ce	entrifug	al, hhd	s. & bxs.	9 @10%	planila, bags	734@ 834		
do M	elado			44@ 64	White Sugars, A	11%@11%		
do m	O. aases.			7%@ 8%	do do B	@1136		
Hav's, I	Box, D.	S. Nos.	7 to 9	8 @ 8%	do do extra C	11%@11%		
10	do	do	10 to 12	9 8 914	Yellow sugara	9 4 @ 11		
do	do		3 to 15	9%@10%	Crushed and granulated	12%@12%		
do	do	do 1	16 to 18	10%@11%	Powdered	12%@12%		

40	40 43	10 40 1011 1078	A 1	204401044444444444444444444444444444444		440 1416
			Mola	ses.		
New O	rleans new	\$ gall, 60	@70	Caba Clayed	22	@26
Cuba	Muscovado		@32	Cuba centrifugal English Islanda	.:28	€ 85
1	4 5 44	4	- 1	24.		

Rangoon, dressed, gold in bond 31/0 31/1 Carolina...... 81/4 9

م المال		Spie			41	
Casala, la caseagold * lb. Casala in mats do	80 @ 30 @	3014 301/2	Pepper, in bond (gold) do Suma ra & Singapore	12	6	18%
	25 .@	1 37%	Pimento, Jamaica (go.d)		40	534

Ginger, Isace and Al (gold)		Pimento, Jamuica (Ryal)
Mace do 1	25 .@1 37% [do in hond As 3 536
Nutmegs casks	97461 00	Cloves d 11% + 14%
do casea Penang	971/01/00	do 1 Dand t 936@ 10
do casca i cubilb	2137 01 00 1	40 1 9314 6 97369 10
	Wentle or	nd Nuts.
Raisins, Secutess, nw # frail.	6 63/26 75 3	Fliberts, Sicily 11%
do Layer, 1871, W hox.	2 500	do Barcelooa
do Sultana, & b	10000 101	Africa Posada
do Malanda W III	16° @ 1656	William I Canada
do Valenela, & b		Walmare, Bordsack 11 @
do London Layer		Macaroni, Italian 14 . 6 . 151/2
Currants, new B b.	7%@ 7%	Fire Crack, best No 1 4 box 2 85 @ 2 45
Citron, Lephorn (new)	40 &	
runes, French	12 @ 13%	
Prunes, Turkish, oid	14 60 1076	do Western 7% 8%
do new		de Conthons common Co
D-44. UU NEW	9140 914	
Dates	8 @ 61/4	do prime 10 @ 11
Figs. Smyr a P D.	13% @ 20	do sliced. new 111/2 1
Canton Ginger, ease	8 75 @ 9 25	Peaches, pared 15 @ 18.
Almonde, Languedoc	19 @	do unpared, grad hive 51/2 81/
do Tarragona	1756 1136	Blackberries 1256 135
do Ivica	15 0 15	Cherries, pitted 80 @ 51
do Statin soft about	15 @ 15%	
do Sicily, soft shell	1856	Pecan Nuts 7 h. 9 @ 9%
do Shelled, Sleily	29 @ 31	Hickory Nuts P bush 1 75 @2 00
do paper shell	29 @ 80	Chestnutsdo
bardines whi. hox.	P4 1692 35	Pennuts, Va,g'd to fncy old
Sardines # or, box.	21350 22	do do new 2 00 (42 20
Brazil Nuts		
Assessment of the 11111111111111111111111111111111111	7%0 7%	de Wil.,g'd to best do 2.00 @2 25

Grocers' Drugs and Sundries.

THE DRY GOODS TRADE.

FRIDAY, P. M., March 1, 1872.

We have a fair improvement to note in the dry goods trade during the past week, especially in the jobbing movement. Large Western buyers have been coming lato the market in considerable numbers, and the demand for domestles has become very active. A good many full packages are selling, in addition to a fair piece goods trade; making the aggregate fully equal to that usual at this period of the season. Salesmen who have been ou extended tours throughout the West and are just returning, bring ln a large number of orders and place liberal amounts of goods. There is more business doing with the far Weat than ia usual just at this period, this demand usually being supplied earlier in the year. Some Salt Lake trade has been in the market during the month, and the buyers from that section have, as the rule, nurchased very liberally. There is still some demand from California, though that section is already pretty well supplied, and now only purchases moderate lots to maintain well assorted stocks. The retail movement here has opened with more activity, all of the leading retail houses having held their usual spring "openings "durin; the week. The movement has not become very brisk as yet, but there is something doing, and an early improvement is looked for.

DOMESTIC COTTON GOODS.—There are few notable features in connection with the cotton goods trade this week, beyond an improved demand for staple fabrics and a general steady mainten. ance of quotations at full former figures. The market is strong on all fabrics, and the tendency is still, in many instances, toward higher rates. Prints are selling freely in light colorings, and an advance is talked of as likely to occur early in the season. Printers find the present rates unremunerative, but are reluctant to put up prices until trade is well under way, as their experlence in past seasons has taught them that an advance at the beginning of a season usually proves an interruption to trade. There seems to be no immediate prospect of a further advance in other classes of goods, but the present rates are very firm, and are well sustained.

DOMESTIC WOOLEN GOODS .- There is but little activity in any class of woolen goods, and the market shows no material improvement over that of a few preceding weaks. There is a stronger feeling in the market on the part of holders, and the asking prices are firmly adhered to, no concessions being offered to effect sales. Fine and medium grades of fancy cassimeres in light weights are taken in moderate amounts by buyers for cur rent distribution. Flannels are selling moderately in all grades There is a comparatively small supply of all grades in the market, and the recently advanced prices are firmly sust fined. Heavy purchases were made by some firms in December, and the goods held since then have paid a handsome profit in advances.

Foreign Goods.-The general trade in imported goods has improved materially during the week, and the movement at the close is liberal. Dress goods are wanted in all spring styles, and the leading styles are selling freely at prices paying a fair profit, though not materially higher than those current last season. Lineas bave moved with fair freedom in the regular channels of trade and through the auction houses. Ribbons and millinery goods have not sold very freely as yet, but the demand is im proving and prices rule very firm. Dress silks are fairly active and rule firm.

We annex a few particulars of leading articles of domestic manufacture, our prices quoted being those of leading Jobbers:

		and the same of th	_		
BROWN SHEETING	S AND	Continutal C. 36	14	Lawrence J., 40	15
SHIBTINGS.		Dwight X 27	11%	do Y. 36	
Width.	Drice				1334
			12	Nashna fine O 83	13
Agawam F 36	12%	do Z 36	13	do R 36	1436
Amoskeag A 36	1436	Indian Head.4-4	15	do E 40	16
do B., 36		do 48	20	do W. 48	10
Atlantic A 36	15 1	Ind'n Orchard	20	D 44 17 1. 40	21
			1	Pepperell 7-4	30
do D 86	13	A 40	1436	do 8-4	326
do II 36	1136	do C. 87	13%		35
Appleton A., 36	15	do BB. 33	1236		
de N. 30	12				40
			1136		45
Augusta 36	1336	Laconia O 39	13		50
Redford It 30	101/4	do B 37	12%	Utica 36	18
Boott O 34	12	de E 86	12	'do 1. 2 10-4	
do S 40	13%				5736
do W 48		Lawrence A., 86	1236		60
Clabon and 11(5	1736		14		20
Commonw'lth	461	de XX 86	151/1		-
0 37	636		13%		

и	BROWN BRILLS.	THE ATMEND ADDRESS TO A SECOND	170107
	Width Pelo	DELAINES AND WORSTED	Androscog'n sat 16%
•	Auploton 10 10	FASBICE.	Bates
	Whitefor 19-19	Pacific Plaida 21	Berkley 1236
	Width Pric Appleton. 15-15 Ameskeag. 15-15 Itamitten. 15 do blue 17-17 Massach'tta G. 13 Massabesic.	do Mixigras., 21	Canon Miner
-	Hamilton 15	Japaneso Stripes 21	Canoe Hiver. 12
6	do blue 17-17	Deintad Almana On and	Hallowell Imp 14
	Managachite (1 / 10	Printed Alpacaa.21-22% Imperial Reppa 25	lad. Orch. Imp 18%
	massaon tta G 13	[Imperial Reppa 25	
	Massabesic	Anilines 22	Numbrana
•	Massabesic	Anllinea	Numkeag
	Pepperell. 15 Stark A. 15-15	A ropan Lucties 20	PAPER CAMBRICO.
	Charles 4	6 3 Armures 20	
	Durk A 10-15	Alpaca Lustres. 221/ Corded Alpacas. 25	8. S. & Sons. 13 Warren 131/2
	BLEACHED SHEETINGS	W Corded Alngens 25	Wassen
	& SHIDTINGS.	1 Mahain Branadan 6014	Warren 1832
	American de	Mehair Brocaden 22%	lligh colors ic higher.
	Ameskeag: 46 17	Crapes 25 Biarritz Cloth 23%	BAOS.
	do 42 16	6 1 3/ Biarritz Cloth 23%	American 84 00
	do 'A. 36 16	% Satines and Srip-	Amorleon or or
	Androscog-	M Daning and pub.	Amoskeng 85 00
		ed Satines 87% 6-4 Alpacas 22%-25 6-4 Double face Pop-	FUITORI FRIIR A. RS OG
	gln L 36 17;	6-4 Alpacas2236-25	Kelley 27 50
3	Bartletts 36 15	6-4 Dauble face Pan-	Kelley 27 50 Lewiston 85 00
	de 83 18	lins	
	do 01 10	03.40	Ontario A 40 00
-	do 31 12	Steel Lustres 26	de B 47 00
7	Batea 45 19	Pacific Percales . 23%	do C 55 00
	do XX 86 19	Pacific Percales . 231/2	Stork A 99 00
	Batea 45 19 do XX 86 19 do HB 36 16 do B 83 14	A.1 Pacific Crotonne 15	Stark A 88 00 do C 8 bush 50 00
	do R no	Product 14 00 Tourie 13	
	do B 83 14	Facine 14.00 L'815-16%	DOMESTIC GINGHAMS.
	Diacksions	4-1 Pacific Cretonne 15 Pacific 14.00 L's. 15-161/do do Org'dles. 161/2-20 TICKINOS.	Amoskese 15
	Boott B	TICKINGS	Refee
	Boott B 26 18	Amonlete ACIA	Caledonia 10
	de C 200	Amesk'g ACA. 31	Caledonia 183
	do C 83 14	do A., 24%-25	Downright 1436
, 1	do O 30 123	do B. 201/-99	Glassow
	e do O 30 123 Eilerion WS 36 143	do A 24%-25 do B 20%-22 do C 18%-20	Batea 15 Caledonia 18% Downright 14% Glasgow 12%
	Fruit of the	do D. 1074-20	
	A LOTE OF THE	do D., 18	llariford 12 Lancaster 14
	1 oom, 36 18	Cardis AAA., 21	Lancaster 14
1	Gr't Falls Q 36 17 do S 31 123	1 ds ACE. 29	Manchester 12
-1	do \$31 123	do No. 2. 23%-24 do No. 3. 20%-21	Namacka 141/
и	do A 32 143	do No. 3, 2034-21	Namaske 141/4 Park Mills 14
ш		1 10 10 4 100 10	Park Mills 14
ш		de No. 4. 1734-18 do Ne. 5. 1534-16 de No. 6. 1434-15 de No. 7. 1374-14	Peabody 12 Quaker City 1236 Renfrew 15
-1	Lonsdale 36 18	do No. 5, 15%-16	Quaker City 1236
-1	de Cambric 36 23 N. Y. Mills 36 22	de No. 6. 14%-15	Renfrew 15
-	N. Y. Mills 36 22	do No. 7. 13%-14	
п	Pepperell 6-4 30 do 7-4 323	Easton A 131/	A DETERMINATION OF A CHAPTER
н	do 7 4 901	do B 12%	AMERICAN CHAPIL.
4	do 7-4 323	do B 12%	Brown and Bleached.
ı	do 8-4 35	Lewiston A 36 -32%	Stevens, NN 15%-16%
н	do 9-4 40	do B 30 -21	do N1414-1514
ш	do 9-4 40 do 10-4 45	Hamilton 22	AMERICAN CHASH. Brown and Bleached. Stevens, NN15%-16% do N14%-15% do A13%-14%
т	do11-4 50 Poccasset F 33 11	STRIPES.	do 10 141/ 181/
н	Possesset F 99		de P14%-15%
1	Poccasset F 33 11	Albany 736	de P14%-15% de D12%-13%
н	Utlca 5-4 80 do 6-4 86	Algodoa 12%	do B111/2-121/2
ш	do 6-4 86	American 12-13	Stark AA 17
1	de Neep 20	Ameskeag 19-20	do bleached. 18
ш	do Neop . 20 do 9-4 55	Arkwright 19	8POOL COTTON.
1	do10-4 60	Easton 14	Prople nondon
ш	do 35 18	Easton 14	Brooks, per daz. 200 yds 70
ă.		llaymaker 11-11%	200 yds 70
1	do heavy 86 19	Hamilton 19-20	J. & P. Coat'a 70
u	Wamautta 45 27	Whittenton A. 16	Clark John Jr
1	Wamsutta 45 27 do 40% 25 do 30 20 do XX 86 19%-20	do BB., 14	& Co
1	do 36 20	do C. 1236	Clark's, Geo. A. 70
П	do XX 96 103/ 00	CHECKS.	William antica
L	22 00 1076-20	Caladania PO	w miniatific, 6
1	A AMANA A PA	Caledenia, 70 23	cord 45 do 6 cord. 70
	Price.	i do 50 21 l	' do' 6 cord. 70
1	American	do 12 261/6	Samosset 40
1	Amoskeag 10	do 8. 16 1	Green & Dan-
	Bedford 812	do 11 22	iels
1	Cocheco. 19	_ do 15 271/4	iels 40
1	Garner & Co	Park No 60	Hadley 65-67%
	Cloudeston 11	Park, No. 60 17	Holyake 65-67% Holyake 35 Sterling 70
1	Glodcester 11%	do 70 19	Sterling 70
	us mourning, 10%	40 00. 21	CARPETS.
	1.001	do 90 23½	Velvet J Cross-
	Manchester 1114	do 100 25	lov & Some
	Merrimac Dak 1112	DENIMS.	hoot a soul
	American. 113/2 Amoskeag. 10: Bedford. 8/4 Cocheco. 12: Garner & Co. 11 Gloucester 113/2 de mourning 103/2 Lodd: 114/2 Merrimac D dk. 113/2 do W pk and pur 13 de Shirting. 11	Albany	Velvet, J. Cross- ley & Son's best
ľ	o w pk aut pur. 13	Albany 13	_ do do A No I., 2 45
1	o snirting 11	Ameskeag 26	Tap Brussels.
1	racing 113/		Tap Brussels. Crossley& Son's 1 25-1 45
	Richmend's 1136	Degiora 1436	Eng. Brussels, 2 00-2 20
1	de Shirting. 11 Pacific 11% Richmend's 11% Simpsen Mourning. 11 de black & correct	DOS18B 12 (Hartford Carnet Co
	do black & orange 11	Reever Cr AA 90	Hartford Carpet Co:
6	Sproone's foncies	Beaver Cr. AA 20 Chester D'k B 10½-11	Extra 3 biy 1 62)
N.	do black & orange 11 prague's fancles. 11% Hamilton 11%	Cussier D.K B 10%-11	Extra 3 ply 1 623' Imperial 3-ply 1 55
1	тамитов	Everatt 2214	Superfine 1 30
	GLAZED CAMBRICS.	navmaker pro - 1344	Med. super 1 15
1	maskeag 936	Hamilton.	Body Brus 5 fra. 2 20
(Farner 81/4-9	Manchester 20	de 4 do 2 10
- 1	ISTMONV . U	Olle AYA se as	do 9 3 000
3	Januilla	Olia AXA 22-23	de 3 do 2 00
7,	Pagarate 9	Manchester 20 Olia AXA 22-23 do BB 20-21	Hemp, plain, 33 in 221/2
I	Ianville 9 equot 9 Red Cross 9	do CC 17-18	Hemp, plain, 33 in 221/4 do ex plain, 36 in 33
I	Red Cross 9%	CORSET JEANS.	
1	Victory H	Amoskeag 141/2	
	3 3	3	The second secon
		* 1 2 1 1 1 °	. 9

IMPORTATIONS OF DRY GOODS AT THE PORT OF NEW YORK.

The Importations of dry goods at this port for the week ending Feb. 29, 1872, and the corresponding weeks of 1871 and 1870 have been as follows:

ENTERED FOR CONSUMPTION FOR THE WEEK ENDING FEB. 29, 1872. | Pkgs. Value. | Pkgs. Value. | Pkgs. Value. | V

Manufactures of weel.

do do

Total:	Y	Miscellaneous dry goods	. 1,718	398,550 257,721	1,632 1,638	370,059 349,292				
Manufactures of wool 800 \$293,692 945 \$320,606 890 \$353,648 do cotton 699 183,046 665 169,023 760 194,674 do silk 184 171,496 127 145,608 267 325,576 do fix 691 163,095 664 163,371 754 186,516 Miscellaneens dry goods. 511 36,959 2,332 44,661 4,441 42,062 Total 2,885 \$849,288 4,733 \$840,269 7,112 \$1126,720 Add ent'd for consumpt'n. 9,808 2,711,681 9,899 3,705,932 13,764 5,551,117 Total thrown upon m'rk't12,693 \$3,559,969 14,622 \$4,546,201 20,876 \$6,677,87.7 ENTERED FOR WAREHOUSING DURING AMER PERIOD. Manufactures of weol 652 \$232,935 1,295 \$467,361 1.412 \$647,763 do cotton 501 123,627 934 221,520 1,109 311,252 do silk 84 112,759 903 314,190 390 432,992 do flax 232 81,585 644 157,825 1,295 \$27,296 Miscellanceus dry geods. 243 12,909 8,147 79,678 911 85,131 Total 1,812 \$563,159 6,303 \$1,270,574 5,000 \$1,727,284 Addent'd for consumpt'n 9,808 2,711,681 9,889 3,705,932 13,764 5,551,117	a-	Total:	. 9,808	\$2,711,681	9,889	\$3,705,932	18,761	\$5,551,117		
Manufactures of woel 800 \$293,692 945 \$320,606 890 \$353,668 do cotton 699 183,046 665 169,023 750 194,674 do silk 164 171,496 127 145,608 267 325,540 do flax 691 163,095 664 163,371 754 186,516 Miscellaneous dry goods. 511 36,959 2,332 44,661 4,441 42,042 Total 2,885 \$849,288 4,733 \$840,269 7,112 \$1126,720 Add ent'd for consumpt'n. 9,808 2,711,681 9,889 3,705,932 13,761 5,551,117 Total thrown upon m'rk'12,693 \$3,559,969 14,622 \$4,546,201 20,876 \$6,677,837 Entreed for warehouse of weal 652 \$232,985 1,295 \$467,361 1,412 \$640,703 do cotton 501 123,627 934 221,520 1,109 311,252 do silk 84 112,753 933 314,190 590 432,932 do eilk 84 112,753 933 314,190 590 432,932 Miscellanceus dry geods. 243 12,309 8,147 79,678 911 85,131 Total 1,812 \$563,159 6,303 \$1,270,574 5,060 \$1,727,984 Add ent'd for consumpt'n. 9,808 2,711,681 9,889 3,705,932 13,764 5,551,117	0	WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DUBING THE								
do silk 184 171,496 127 145,698 267 325,540 do silk 184 171,496 127 145,698 267 325,540 do flax 691 163,095 664 163,371 754 186,516 Miscellaneous dry goods. 511 86,959 2,392 44,661 4,441 42,042 Total 2,885 \$848,288 4,733 \$810,269 7,112 \$1,126,730 Add ent'd for consumpt'n. 9,808 2,711,681 9,889 3,705,932 13,761 5,551,117 Total thrown upon m'rk'12,693 \$3,559,969 14,622 \$4,516,201 20,876 \$6,677,837 ENTERED FOR WAREHOUSING DURING SAME FERIOD. Manufactures of weal 652 \$232,985 1,295 \$467,763 1,412 \$647,703 do cotton. 501 123,627 934 221,520 1,109 311,352 do eilk 84 112,753 933 314,190 590 432,992 do eilk 84 112,753 933 314,190 590 432,992 do flax 232 81,535 624 157,825 1,295 \$27,296 Miscellaneous dry geods. 243 12,309 8,147 79,678 911 85,131 Total 1,812 \$563,159 6,303 \$1,270,574 5.060 \$1,727,284 Addent'd for consumpt'n. 9,808 2,711,681 9,889 3,705,932 13,764 5,551,117				SAME PER	ion•					
do	c			\$293,692						
Miscellaneous dry goods 511 83,095 664 163,371 754 186,516	99	do silk	184							
Miscellaneens dry goods 511 36,959 2,392 41,661 4,441 42,062										
Total		Miscellaneens dry goods.	511							
Add ent'd for consumpt'n 9,808 2,711,681 9,899 3,705,932 13,761 5,551,117 Add ent'd for consumpt'n 9,808 2,711,681 9,889 3,705,932 13,761 5,551,117 Total thrown upon m'rk't12,693 \$3,559,969 14,622 \$4,546,201 20,876 \$6,677,877 ENTERED FOR WARRHOUSHNO DURING RAME FEBRIOD. Manufactures of weol 652 \$232,985 1,295 \$467,361 1.412 \$647,703 do eith 84 112,753 933 314,190 370 432,972 do flax 232 81,5435 624 157,825 1,295 \$27,296 Miscellanceus dry geods, 243 12,309 8,147 79,678 911 85,131 Total	4				2 4000	72,002				
Add ent'd for consumpt'n, 9,808 2,711,681 9,889 3,705,832 13,761 5,551,117 Total thrown upon m'rk't12,693 \$3,559,969 14,622 \$4,516,201 20,876 \$6,677,837 ENTERED FOR WAREHOUSING DURING SAME FEBIOD. Manufactures of weel 652 \$232,985 1,295 \$467,361 1,412 \$640,703 do cotton. 501 123,627 934 221,520 1,109 311,252 do eilk 84 112,753 303 344,199 590 432,932 do flax 232 81,585 624 157,825 1,239 257,266 Miscellancous dry goods. 243 12,009 8,147 79,678 911 85,131 Total	*	Total	2,885	\$848,288	4.733	\$810,269	7.112	\$1,126,720		
Manufactures of weol 652 \$232.985 1,295 \$467.361 1.412 \$640.703 do cotton. 501 123.627 934 221,520 1,109 311.252 do eilk 84 112.753 303 314.190 500 432.932 do eilk 84 112.753 624 157.825 1,239 257.266 Miscellanceus dry geoda. 243 12,309 8,147 79,678 911 85,131 Total 1,812 \$563,159 6,303 \$1.870.574 5.060 \$1.727,284 Addent'd for consumpt'n 9,808 2,711,681 9,889 3,705,932 13,764 5,551,117	6	Add ent'd for consumpt'n.	9,808	2,711,681			13,761	5,551,117		
Manufactures of weol 652 \$232.985 1,295 \$467.361 1.412 \$640.703 do cotton. 501 123.627 934 221,520 1,109 311.252 do eilk 84 112.753 303 314.190 500 432.932 do eilk 84 112.753 624 157.825 1,239 257.266 Miscellanceus dry geoda. 243 12,309 8,147 79,678 911 85,131 Total 1,812 \$563,159 6,303 \$1.870.574 5.060 \$1.727,284 Addent'd for consumpt'n 9,808 2,711,681 9,889 3,705,932 13,764 5,551,117	1	_0:2:0			-		_			
Manufactures of weol 652 \$232,985 1,295 \$467,361 1,412 \$640,703 do cotton. 501 123,627 934 221,520 1,109 311,252 do silk 84 112,753 303 314,190 320 432,932 do flax 232 81,695 624 157,825 1,283 257,276 Miscellanceus dry geoda. 243 12,309 8,147 79,678 911 85,131 Total 1,812 \$563,159 6,303 \$1,870,574 5,060 \$1,727,284 Addent'd for consumpt'n 9,808 2,711,681 9,889 3,705,932 13,764 5,551,117		Total thrown upon m'rk'tl	2,693	\$3,559,969	14,622 \$	\$4,546,201	20,876	\$6,677,817		
Manufactures of weol 652 \$232,985 1,295 \$467,361 1,412 \$640,703 do cotton. 501 123,627 934 221,520 1,109 311,252 do silk 84 112,753 303 314,190 320 432,932 do flax 232 81,695 624 157,825 1,283 257,276 Miscellanceus dry geoda. 243 12,309 8,147 79,678 911 85,131 Total 1,812 \$563,159 6,303 \$1,870,574 5,060 \$1,727,284 Addent'd for consumpt'n 9,808 2,711,681 9,889 3,705,932 13,764 5,551,117		Primere To		201	110		100			
do eilk. 84 112,753 303 314,190 390 432,932 do eilk. 84 112,753 303 314,190 390 432,932 do flax. 82 81,695 624 167,825 1,283 257,296 Miscellanceus dry geoda. 243 12,309 8,147 79,678 911 85,131 Total. 1,812 \$563,159 6,303 \$1,870,574 5,060 \$1,727,984 Addent'd for consumpt'n 9,808 2,711,681 9,889 3,705,932 13,764 5,551,117	ENTERED FOR WAREHOUSING BURING SAME FERIOD.									
do cotton. 501 123,627 934 221,520 1,109 311.352 do eilk. 84 112,759 303 344,190 500 432,932 do flax. 232 81,585 624 157,825 1,239 257,266 Miscellanceus dry geoda. 243 12,009 8,147 79,678 911 85,131 Total. 1,812 \$563,159 6,303 \$1,370,574 5,060 \$1,727,984 Addent'd for consumpt'n 9,808 2,711,681 9,889 3,705,932 13,764 5,551,117		Manufactures of weolz	652	\$232,985	1,295"	\$467,361	1,412	\$640,703		
do silk 84 112,753 303 314,199 390 432,992 do flax 282 81,835 624 157,825 1,293 257,296 Mlscellanceus dry geods, 243 12,309 8,147 79,678 91! 85,131 Total 1,812 \$568,159 6,303 \$1,270,574 5.060 \$1,727,284 Addent'd for consumpt'n 9,808 2,711,681 9,889 3,705,932 13,764 5,551,117										
Miscellanceus dry geods, 243 12,309 8,147 79,678 91! 85,131 Total			84		303					
Total 1,812 \$563,159 6,303 \$1,870,574 5.060 \$1,727,884 Add ent'd for consumpt'n, 9,808 2,711,681 9,889 2,705,982 13,764 5,251,217	-1		, 232	81,595	621					
Total. 1,812 \$563,159 6,503 \$1,870,574 5.060 \$1,727,884 Addent'd for consumpt'n, 9,808 2,711,681 9,889 3,703,382 13,764 5,251,117		Miscellanceus dry geoda,	243	12,309	8,147	79,678	911	85 , 131		
Addent'd for consumpt'n, 9,808 2,711,681 9,889 8,705,982 13,764 5,851,217	1	1 6 4 5 1		-	-					
	-					1,870,574				
Total entered at the port 11,620 \$3,274,840 16,192 \$4,976,506 18,234 \$7,278,401	ı	Addent'd for consumpt'n.	9,808	2,711,681	9,889	8,705,982	13, 164	3,531,117		
	i	Total entered at the port 1	1,620	8,274,840	16,192 \$	4,976,506	18,234	7,378,401		

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RATES—Saloon, \$30 gold. Steerage, \$30 currency. Those wishing to send for friends from the Old Cogotry can now obtain steerage prepaid certificates, \$35 currency.
Passengers booked too of from all parts, of America, Paris, Ilambaro, Norway Conday, 1987.

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China, etc.

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CHINA Wednesday, March 13.
ABYSSINIA Wednesday, March 13.
ABYSSINIA Wednesday, March 14.
ADI Wednesday, March 15.
ADI Wednesday, March 16.
CUBA Wednesday, March 18.
ADI EVENT OF THE WEDNESDAY, March 18.
ADI EVENT OF THE WEDNESDAY, March 18.
ADI EVENT OF THE WEDNESDAY, MARCH 18.
SALURIAN, MARCH 18.
BATAVIA SALURIAN, MARCH 18.
AND WEDNESDAY, MARCH 18.
AND WEDNESDAY, MARCH 18.
AND WEDNESDAY, MARCH 18.
SALURIAN, MARCH 18.
AND WEDNESDAY, MARCH 18.
AND WEDNESDAY, MARCH 18.
SALURIAN, MARCH 18.
AND WEDNESDAY, MARCH 18.
SALURIAN, MAR

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THE LIVERPOOL AND GREAT WESTERN STEAM COMPANY will dispatch one of their first class full-power iron screw steamships from

PIER NO. 46 NORTH RIVER, EVERY WEONESDAY

WISCONSIN, Capt. T. W. Freeman. Mar. 6, at 2½ P.M. NEVADA, Captain Foreyth Mar. 13, at 8½ A.M. WY10MING, Capt. Whinnray. Mar. 20, at 2½ P.M. MINNESOTA, Capt. Morgan. Mar. 77, at 2½ P.M. IDAHO, Capt. Price. April 10 at 2½ P.M. MANHATTAN, Capt. J. B. Price. April 10 at 2½ P.M.

Cabin passage, \$90 gold. Stearage passage, (Office No. 29 Broadway) \$60 cnrfor freight or cabin passage apply to

WILLIAMS & GUION, No. 68 Well-et.

PACIFIC MAIL STEAMSHIP COMPANYS THROUGH LINE

To California & China, AND JAPAN.



THRÔUGH FARES-NEW YOR SAN FRANCISCO,

First Class - - - \$125 to \$150 Steerage - - - \$60

According to location of herth
These rates include berths, board, and al neces
ries for the trip.

CHANGE OF SAILING DAYS.

Steamers of the above line leave PlEit No. 42 NORTH RIVER, foot of Canal Street, at 12 o'clock, noon,

On 15th and 80th of Each Month except when those days fall on Sunday, then the day

except when those days lear on contact,

One bundred pounds baggage free to each adult Medicine and attendance free.

Departure of 15th touches at KINGSTON, Ja. Steamer will leave San Francisco ist every month for China and Japan.

For freight or passage tickets, and all forther intormation, apply at the Company's tlokat office on the wharf, foot of Canal st.

R. BARY, Agent.

Insurance.

OFFICE OF THE

ATLANTIC

Mutual Insurance Co.

New York, January 26th, 1872.

The Trustees, in conformity to the Charter of the Company, submit the following Statement of Its affairs on the Sist December, 1871:

Premiums received on Marino Risks, from 1st January, 1871, to 31st De-

1st January, 1871...... 2,083,675 18

Total amount of Marine Premiums.. \$7,446,452 69

No policies have been issued upon Life Risks; nor upon Fire Risks disconnected with Marine Risks. Premiums marked Off from 1st January,

1871, to 31st December, 1871...... \$5,375,792 24

Losses paid during the same perlod.... \$2,735,980 63

Returns of Preminms & Expenses. \$973,211 84

The Company has the following Asaets, viz.: United States and State of New York

Stock, City, Bank and other stocks. \$8,143,240 00 Loans secured by Stocks and otherwise 3,379,050 00 Real Estate and Bonds and Mortgages. 217,500 00

Interest, and sundry notes and claims due the Company, estimated at..... 386,739 41 Premium Notes and Bills Receivable.. 2,405,937 95 Cash ln Bank..... 274,345 01

Total amount of Assets......\$14,806,812 37

Six per cent interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday the Sixth of February next.

The outstanding certificates of the issue of 1868, will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday the Sixth of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment, and cancelled. Upon certificates which were issued (in red scrip) for gold premiums; such payment of interest and redemption will be in gold.

A Dividend of Forty Per Cent is declared on the net earned premiums of the Company, for the year ending 31ct December, 1871, for which certificates will be lesued on and after Tuesday the Second of April next.

By order of the Board,

J. H. CHAPMAN, Secretary.

----0---TRUSTEES.

D. Jones. Charles Donnis, W. H. H. Moore, Henry Colt, Wm. C. Pickersgill, Lewis Curtis, Charles H. Russell, Lowell Holbrook, R. Warren Weston, Royal Phelps, Caleb Barsrow. A. P. Pillint, William E. Dodge, David Lane. James Bryce, Daniel S. Miller, Wm. Sturgis, Henry K. Begert, Denuis Perkins,

Joseph Galllard, Jr., C. A. Hand, James Low, B. J. Howland, Benjamin Bahcock, Robt. B. Mintarn, Gordon W. Buruham, Frederick Chauncey, George S. Stephenson, William H. Webb, Sheppard Gandy, Francis Skiddy, Charles P. Burdett. Rob't. C. Fergueson, William E. Banker, Samuel L. Mitchell, James G. De Forest, Robert L. Stuart. Alexander V. Blake,

Charles D. Leverich,

J. D. JONES, President, CHARLES DENNIS, Vice-Pres's, W. H. H. MOORE, 2d Vice-Pres't, J. D. HEWLETT, 3d Vice-Pres's

Insurance.

Fire Insurance Agency, No. 62 WALL ST., New York.

Ætna Insurance Comp'y,

HARTFORD Conn.

INCORPORATED 1919 Cash Capital - - - - - \$3,000,000 Net Assets - - - - - - - - \$5,000,000

Springfield

FIRE AND MARINE INSURANCE COMPANY.

Springfield, Mass.

INCORPORATED 1849.

Cash Capital - - - - \$500,000 00 Net Assets - - - - \$900,105 75

Newport Insurance Co.,

OF PROVIDENCE, R. I. ORGANIZED NOVEMBER, 1871.

Cash Capital - - - - - \$200,000

JAS. A. ALEXANDER, Agent. A. A. PECK, Manager.

OFFICE OF THE

MERCANTILE Mutual Insurance Co.,

NO. 35 WALL STREET.

NEW YORK, January 25, 1872.

THE FOLLOWING STATEMENT OF THE sffairs of the Company is published in conformity with the provisions of the Charter:

Premiums on outstanding risks December 31, 1870.

Premiums received during year ending December 31, 1871.

By direction of the Trustees, THREE, AND ONE HALF PER CENT INTERES: for the six months ending six nit. will be paid to the Stockholders, on and after MONDAY, the 5th of February next, at which time fifty per cent of the security notes will be reduced, and the interest thereon cease.

TRUSTEES.

TRUSTES.

A. FOSTER HIGGINS,
SAMUEL WILLETS,
ROBERT L. TAYLOR,
WILLIAM T. FROST,
WILLIAM WATT,
JAMES D. FISH,
ELL WOOD WALTER,
D. COLDEN MURKAY,
TOW : SEND SCUDDER,
BAWUEL L. HAM,
BRYCE GRAY,
WILLIAM NELSON, JE.,
HENRY B. KUNRARDT,
JOS. WILLETS,
WILLIAM SEOON, JE.,
HARGLD DOLLNER,
JOS. WILLETS,

BLL WOOD WALTER.

WILLETS,
BLLWOOD WALTER,
President,
ARCHD. G. MONTGOMERY, Jr.,
Vice-President. ALANSON W II+GEMAN, 2d Vice-President. C. J. DESPARD, Secretary.

IMPERIAL FIRE INSURANCE COMPANY OF LONDON.

- - \$8,000,000, Gold CHIEF OFFICE IN THE U.S.
os 40 and 42 "Inc Street, Now York.

Insurance.

OFFICE OF THE

ORIENT Mutual Insurance

New York, 30th January, 1972.

The following STATEMENT of the affairs of this Company on the Sist day of December, 1871, is published in conformity with the provisions of its Charter:

Earned premiums of the year. \$1,146,788 10

Losses and Expenses..\$612,846 38

Reinsnrance & Return Premiums. \$228,735 48

ASSETS Stat DECEMBER, 1871.

ABSETS SISE PRODUCTION CONTROL OF STUDIES STATES OF STAT

824,609 91

Total amount of Assets.. . \$1,936,652 54

Total amount of Assets... \$1,936,652 54

The Board of Trustees have resolved to pay Six per cent interest on the ontstanding Scrip Certificates, to the holders thereof, or their legal representatives, on or after the let March next.

After allowing for probable losses in the case of vessels out of time, and unsettled claims, they have also (in addition to a bonus of Ten per cent already paid in cash on the Subscription Notes), resolved to return to the Dealers entitled to the same, Ten per cent on the net amount of Earned Premiums of the year ending 31st December, 1871, for which Certificates will be Issued on or after the 3d April next.

The Trustees have further resolved, that after reserving over One Million of Dollars Profits, Fifty per cent of the ontstanding Certificates of the Company of the Issue of 1859, be redeemed and paid to the holders thereof, or their legal representatives, on or after let of March next, from which date the interest on the said Fifty per cent will cease. The Certificates to be produced at the time of payment, and cancelled to the above extent.

By order of the Board.

CHARLES IRVING, Secretary.

TR USTEES.

8164,924 68

TR US TEES.

Joseph Calllard, Jr., George Mosle, Edward F, Davison, A. Le Moyne, Jr., E. H. R. Lyman, Henry R. Kunhardt, John Auchinciose, Lawrence Wells, Francis Cottenet, Charles Lüling, Alex'r Hamilton, Jr., George F. Thomae, Carl L. Recknagei, W. F. Cary, Jr., Cornellus K. Sutton, Edward Haight, EUGENE DUTILH, President, ALFRED OGDEN, Vice-Presit.

MERCHANTS

MUTUAL MARINE INSURANCE CO. OF SAN FRANCISCO, Cal.

OFFICE, No. 50 WALL STREET.

No Fire Risks Disconnected with Ma-rine Taken by this Company.

This Company issues Policies on Vessels, Freights, and Cargoes, at current rates.
Losses payable in New York, London, or San Francisco, at the option of the Assured.
J. B. SCOTCHLER, Pres., JABKS HOWES, Vice-Pres.
K. W. BOURLN, Se retary.
Messrs. MORTON, RUSE & CO., Bankers in London.

SUTTON & CO., Agents.

The North British Mercantile Ins. Co. of London and Edinburgh. Capital Coin \$10.000000 Assets in the United States 1200.000. 50 William St.

Miscellaneous.

1841. S. Davis, Jr.'s 1841. CELEBRATED "DIAMOND"

HAMS, July

CINCINNATI.

This old reliable brand is now in its Thirty-first Year, It has given satisfaction for the evenness and richness of its curing. Its patrons are to be found in all parts of our country; nor is it unknown in the Canadas, England and France.

In 1830 the First Premium, a Sitrer Medal, was awarded by the Ohio State Board of Agriculture For Ham cured in 1846.—four years old! Thay are good old or new. This season's cure is considered very superior.

Sold by leading Grocers in principal cities.

EDWARD READ; 123 Broad St., N. Y.

TREES,

FRUIT AND ORNAMENTAL,

I FOR SPRING OF 1872.

We invite t'e ottention of PLANTERS and DEALERS to our large and complete stock of

Standard and Dwarf Fruit Trees. Grape Vines, Small Fruits. Ornamental Trees, Shrubs, Roses, New & Raro Fruit & Ornamental Trees Evergreens and New Plants.

Prompi attention given to all inquiries.

Descriptive and litustrated priced Catalogues sent prepaid on receipt of saturps, as follows:

No. 1—Fruits, 10c. No. 2—Oruamental Trees, 10c.

No. 8—Green-house, 10c. No. 4—Wholesalc, Free. Established 1840. Address,

ELLWANGER & BARRY,

Mount Hope Nurserles, ROCHESTER, N. Y.

Financial.

R. T. WILSON & Co.,

BANKERS AND COMMISSION MERCHANTS

44 BROAD STREET,

Liberal cash advances made on consignments of Cotton and Tobacco to our address; also to our friends in Liverpool and London.

Government Securities, Gold, Stocks and Bonds

Bought and Sold on Commission, and LOANS NEGOTIATED.

Accounts received and hiterest allowed on balances which may be checked for at sight.

Gibson, Casanova & Co. BANKERS

NO. 50 EXCHANGE PLACE. - J

BTOCKS. BONDS, OOVERNMENT BECURITIES, FOREIGN EXCHANGE and OOLD bought and sold on the most lavorable terms.

INTEREST allowed on ceposits either lo Currency or Gold, subject to check at sight, the same as with the city Bunks.

ADVANCES made on all marketable securities.

CERTIFICATES of Daposit issued tearing interest COLLECTIONS made at all points of the UNION ad BRITISH PROVINCES.

Cubbedge & Hazlehurst, BANKERS AND BROKERS,

MACON: GA. .

Mat Collections and do a General Banking and HEFBE TO EAST HIVER NATIONAL BANK.

A. D. Williams & Co.,

STOCK BROKERS,

Mall Street New Stocks and Bonds New York.

BOUGHT AND SOLD ON COMMISSION.

A. DENIS'N WILLIAMS.
Member of the
N. York Stock Exchange
N. York Stock Exchange.

M. SWENSON. W. M. PERELYS. D. L. KERNION. Swenson, Perkins & Co., 80 Wall Street New York, PERKINS, SWENSON & Co.

New Orleans Exchange sold on Texas sod Louisiana. Collections made on all accessible police.

Railroads.

EDWARD W. SERRELL, CIVIL ENGINEER,

Particular attention given to the examination of Public Works for capit lists seaking investments.

James A. Cottingham,

SHIPPERAOF . 2. 4

Locomotives, Cars AND AND

RAILROAD IRON,

ON FIRST CLASS

SCHOONERS, BARGES, AND LIGHTERS.

OLO LOFOR WARDING

and Steel Rails

Iron A Specialty.

Having for many years been identified with this basiness, our great experience enables us to offer UNUSUAL INDUCEMENTS

Below we furnish a brief statement of our business for the past ten yasra.

During that time we have shipped not less than 1,300 Locomotives valued at \$12,000 each - - \$15,600,000

12,000 Cars, average value at \$1,000 each - - - \$12,000,000 90,000 tous Steel Rails, at

.\$110 per.ton - ...- -9,900,000 50,000 tons Iron Rails, at 3,500,000

Total - - - - \$41,000,000

The coming year we thall extend our business, and with increased facilities for transacting the same, we invite the attention of the trace, and particularly solicit shipments of RAILROAD IRON.

JAMES A. COTTINGHAM. 104 West, corner Liberty Street, NEW YORK.

RAILROADS.

The subscriber is prepared to enpervise surveys, locate, and estimate cost, and also to furnish plans, specifications and forms of contract, for proposed lines to railroads, and other engineering work.

He will also axamine and make reports of cost and probable earnings of proposed roads, or of those graded and bridged, or in operation in any of the Western States. Having had twenty-five years' exparience in the construction and actuel operation of railroads, chiaffy in the Western States, he will be able. as he believes, to furnish economical and satisfactory plans and systems of construction, and also correct and inielligent opinions as to the value of proposed or completed lines. Every effort will be made to furnish accurate information to parties contemplating the investment of capital either in the slocks or securities of railroads, which will aid them in determining the value of ecourities proposed. In deciding all legal quaetions connected with the matters about which he may be conculted, the enbecribar will be aided, by competent advice and assistance already secured.

To machanics, manufacturers and capitalists cortemplating Western investments, desirable opportuaities will be presented Office over the People s Bank, Bloomington, Illinois,

Batisfactory rafarences given. RICHARD P. MORGAN, Jr.,

Civil Engineer. HAMILTONSPENCER, Attorney and Counceler,

Insurance.

OFFICE OF THE

Pacific Mutual Insurance COMPANY:

HOWARD BUILDING, 176 BROADWAY,

NEW YORK, January 18, 1872.1

THE FOLLOWING STATEMENT OF THE sairs of the Company is published in conformity with the requirements of section 12 of its charter:

Outstanding Premiums, January 1 1871 Premiums receaved from January 1 to December 30, 1871, inclusive. 602,412 95

Total amount of Marine Premiums \$687,423 87 This Company has issued no Policies except on Cargo and Freight for the Voyage.

No Risks have been taken upon Hulls of Vessels,

Premiums marked off as Earned, during the period as above.

Paid for Losses and Expenses, less Eavings, &c., during the growth and Expenses, less Eavings, &c., during the same period.

80,088 57

The Company has the following Assets.

Premium Notes & Bills Receivabla Subscription Notes in advance of Premiuma..... Re-Insurance and Claims dua the Company, estima ed at......

TRUSTEES

John K. Mycrs,
A. C. Richards,
G. D. H. Gidespie,
G. E. Milnor,
Mosea A. Hloppock,
B. W. Eull,
W. M. Richards,
A. S. Barnes,
Feberl Starr,
Wm. T. Fieldgett,
John A. Bariow,
Alex. M. E. Grie,
H. C. Southwick,
Francis Moran,
WILLIAM LECONEY, Vica-Presidant.
THOMAS HALE, Secretary.

FIRE INSURANCE.

NORTH AMERICAN Fire Insurance Company

OFFICE 192 BROADWAY.

Branch Offices,

Cooper Institute & 1429 Broadway.

INCORPORATED 1823.

CASH CAPITAL - - - \$500,000 00 SURPLUS - - - - - 295,237 93 Cash Capital and Surplus, July 1,1869, \$795,237 93.

Inances Property against Loss or Damage by Fire at unal rates.

Policies issued and Losses paid at the Office of the Company, or at its various Agencies in the principal cities of the United States.

R. W. BLEECKER, President, F. WYLLIS BLACKSTONE, Vice-Pres't,

F. H. CARTER, Secretary, ORISWOLD, Ganaral Agent.

NIAGARA FIRE INSUR-201 BROADWAY. Cash Capital, - - - \$1,000,000

4 E HJ:35 0	Maria Maria		Doub
PRICES OURRENT.	Mnstard seed, Tricete 15 6 18 Nutg'ls, blue Aleppo, gld 20 6 Oli anis	IRON = Pig, American, No.1	Pork, extra prime 12 00 Fork, prime moss 50 0 618 00 Heel, pitaln mess 50 618 00 Beef, extra mess 10 00 612 01 Beef hains 22 00 628 01 Hans, pickled 2 5 6 5 98 HICE—
ASHES— Pot, lat cort 100 b 8 2525 75 BEESWAX—	Oil bergamot 4 4 75 4 5,00 Oil lemon 4 85 6 5 75	Pig, Scotch No. 1	Beef hains
American yellow F to 852 36 BitEADSTUFFS—See apecial report.	Mastard seed, Tricete 15 16 Naigris, Dine Aleppogid 20 20 Oil caseis 2 25 2 27 Oil bergamot 4 75 65 00 Oil lemon 4 75 65 00 Oil pepp and present the 2 29 Oil popp and present the 2 29 Oil popp and present the 2 29 Opium, Tork, in hond, cld 20 Oxalic acid 20 20 20 Prussinte potash, Amer. 40 6 Quicksilver 20 6 Quicksilver 20 6 Control of the control of	Bar, reased, Eng. & Amer. \$600 M. Bar, Swedes. \$105 Mr. Phichs. Bar, refined, \$105 Mr. rd. & \$400 Mr. phichs. aq-1 to 6 in. 2% to 1 in. 97 500 Mr. Bar, cel'd, 181 % x 60 in. 97 500 Mr. Bar, cel'd, 181 % x 60 in. 97 500 Mr. Boroll. \$15 West 15 West 16 West	Carolina fr to or 10 100 m a ro
Biticks— Common hard	Pruseinte polash, Amer. 40 @	Bar, cel'd, 1&1%x & & 3-16105 00@ Scroll	Rangoon
BUTTER AND CHEESE-	Pruseinte potash, Amer. 40 & Quicksitvert	Bend:	Cadla
Hutter State, new firkins, prime. 29 @ 31 State, new firk's, fair tog'd 2 @ 25 State half-firkins, chotco. 35 @ 35 State, half-firkins, terr. 10 @ 34 Veish tube, fair to prime. 26 @ 31 Welsh tube, ordinary 23 @ 25 Westero, prime. 20 @ 25 Westero, fair. 12 @ 15 Chrese-**	Sago, peuriedgold 8%6 Sal ammonise, ref. gold. 11%6 12 Sal soda, Newcastle,	Nall, rnd # b 7½0 16	Liv'p'ifine, Ashion's 800 6 8 25 SALTPETRE— Refined, pure (cash) 3 3
State, hall-firkins, for ; 0 @ 34 Velsh tubs, fair to prime. 26 @ 31 Welsh tubs, ordinary 23 @ 25	Sarsaparilla Mex. "	Sheet, sing., d. & t., com., 51/66 62/ Rails, Eng. ** ton (gold) 63 00@ 65 00 Balls Am at works in Pn. 72 00@ 74 00	Refined, pure (cash) Ph Crude 10 10 10 10 10 10 10 10 10 10 10 10 10
Western, prime	Oxalie acid guid 251,66 39 Prosephorus 60 60 60 Prussilver gold 62 60 Chilate Frussilver gold 62 63 Chilate Frussilver gold 62 63 Chilate Frussilver gold 63 63 Sata operated gold gold 63 Sata operated gold g	LEAD————————————————————————————————————	Clover
Factory prime to ch'oc Pb 16% 2 16% Factory fair to good 12 \(\text{if } 14\) Farm dairles, prime 15 \(\text{if } 2 \) If Yearm dairles, fair to good 11% 2 12 \(\text{if } 14\)	Sugar lead, white	English	Plazaced, Amer'n, r'gh. 1 90 @ 2 00 L'a'd Calat N.Y. \$56mgd 2 50 @ 2 6254
Farm dairies, fair to good 11% 19 Farm dairies, common 10% 11% Ohio common to prime 11 @ 15% CANDLES—	Tapioca.	LEATHER— — Cash, FB— Oak, sinughter, heavy 32 @ 48	SILK— Tratice Nos 1 2 4 8 PR 00 C P 25
CANDLES	PHOE	" middle 53 @ 40 " 11ght 38 @ 42 " crop licayy 85 @ 39	Tastee, Nos.1, 2 & 3
CEHEVY	Ravene, Rus. light . \$\pi\$ pc.14 30	" middle 86 @ 40	Cautoc, re-rid, ext quality 7 25 6 7 50 Japan
itosendale	DYE WOODS— Camwood F ton, gold 100 00@	Heml'k, B. A., &c., heavy 28 @ 29 mlddle, 48½@ 29 fight @ 28	Plates, dorn. 4 100 m.gold 7 00 67 25 Plates, domestic 4 m 7 6 11 SPICES—See apecial report. SPINTS—
Auction sale of Scranton, Feb. 28: 8,000 tous lump	Cotton, No	Pipe and sheet	SPIRITS
11,000 tons grate. 3.55 @ 3 65 14,000 tons egg. 8 52,4@ 3 65 40,000 tons etove. 4 12,4@ 4 25 15,000 tons chestuit. 3 90 @ 3 55 Newesstle gas, \$ 2,240 b	Fustic, Maracalbo 22 000 Logwood, Laguna 32 000	" Orlacco, heavy . 26 @ 27 middle . 26 @ 27 " light 26 @ 27	Olard, Dupny & Co " 3 856 15 00 Pinet, Castillon & Co " 3 606 12 10 Marett & Co " 3 856 8 00
Newcestle gas, ¥ 2,240 b @ 5 00 Liverpool gas cannel @ 12 00 Liverpool bouss cannel @ 17 00	Logwood, Tabasco 30 90% Logwood, St. Domin.cur. 17 90% 15 90	" good damaged 23%@ 25% poor " 18 @ 20	Leger Freres 2 356 9 00 Other forelyn hrands 3 656 8 00 Rum—Jam., 4th proof. 3 756 6 25
COCOA— Caracas(gold in boud) \(\mathbb{P} \) 15 \(\mathbb{O} \) 16 Maracasibo do de \(\ldots \) 32 \(\mathbb{C} \) 55 Guayaquil do do \(\ldots \) 11½\(\mathbb{O} \) 12½	Linawood, W. Coast, cur. 62 50% 63 00 Barwood	Rockland, common, F bbl@ 1 35	Gin, different brande, 2 900 8 00 Domestic liquors—Cash.
COFFEE.—See special report	Dry cod 9 cwt. 5 75@ 6 50	LUMBER, STAVES, &c-	
COPPER— Sheathing, new (over 12 ox)	Magicard No. 1 shore now 47 (02.17 50)	White pine mer. box b'ds 32 10@ 84 00 Clear pine	English, cest,?d&ist qu PR 18 @ 18 English, spring,?d & let qu 7 @ 10 English blister, 2d & 1st qu 10 @ 17
Braziera' (over 16 oz.)	Mackerel, No. 1, Bay, new	Oak end 48h	English Garmon de Line 13
Boits	Mac'rel, No. 3, Mass., large 7 (0) Mac'rel, No. 3, Mass., med 6, 50	M-inch aycumore	American bilster 1036 12 American cast, Tool 15 13 American cast, Tool 16 16 16 American machinery 9 11 American machinery 9 10 11 11 12 12 12 13 13 14 15 15 15 15 15 15 15
Manile (lerge and smel' sizes)	Balmon, pickled 1 tce 28 00 Herring, scaled 1 box 25	11emlock ho'rds and plenk 27 00@ 34 00 Extra heavy pipe staves	SUGAR—See special report.
per lb	Herring	Light do do 160 00 Extra heavy hhd do 173 00 18avy do do 150 00	TALLOW— (American, fair to prime * 5 * 6 **)
OORKS— lat regular, quaris, \$\P\$ gro. 49 \$\Pi\$ 70	North River \$ b 15 @ 18 FRUITS—See apecial report. GROCERIES—See especial report. GUNNY BAGS & CLOTH,—See apecial	Light do do 100 00 Extra heavy bbi. do 120 00 Heavy do do 100 00	TEAS—See special report.
ORKS	report under Cotton. GUNPOWDER—		Banca \$ b, gold 41 Straits 35%C 38 English 35%C 38 Flates I. C. coke 10 00 610 25 Plates, I. C. coke 10 00 610 25 Plates, coke Terne 8 50 6 9 00 Pletes, coke Terne 8 50 6 9 00 Pletes, char, Terne 76 610 50 TOBACCO—See special report.
COTTON—See special report. DRUGS AND DYES—	GUNPGWDER— Min. & Blasting # 25 b keg	I STATE OF	Plates, f. C. coke " 10 00 @10 25 Pletes, coke Terne " 8 50 @ 9 00 Pletes, char. Terne " 8 75 @10 40
Aloes, Cape b. 11 6 Aloes, Socotrine gold 45 6 50 Num 3% 3%	Deer	Cut. 10d.@60d	WINES-
Annato, good to prime . 20 6 50 Antimony, reg. of gold 17 6 17y Argola, cr'de, Oporto, gid 23 6 27 Argola, redned kold 31 6 34		to 5)	Madeira 9 gail. 9 50@7 00 Sherry
Argole, refinedgold 31 6 34 Argenic, powdered.g'ld 1%6 Assafetids	American dressed ton 230 00@250 00 American undressed 150 00@160 00 Russia, cleangold, 225 00@		Liebon
Argole, reuned gold 31 @ 34 Areastetida 60 @ 85 Baissam capivi 83 @ 85 Baissam fortu 60 d 9 55	HEMP—American dressed. \$\psi\$ ton 239 30\(\alpha\) 255 00\(\text{American undressed} \). \$\text{150}\$ 30\(\alpha\) 255 00\(\text{150}\) 18\(\text{151}\) 18\(\text{151}\	Pitch, city 470 45 00 Spirits turpentine. Figall, 84 8134	Marselles Madeira 700 85
Batkam Peru	Jategold in bond. 7%3 7% Jutegold 5 @ 7	NAVAL STORES	Sherry
Bleaching powder	Brenos Ayres. & B gold 2714@ 28 Montevideo	OAKUM. 8 50 6 10 60	
Brimetone, crn. Pton, gld 35 00 235 50 Brimetone, Am. roll Ph 23/40		OIL CAKE— City thin, obl., in bla. Ftn.gd	American, Full Blood Merino 55 660
bona)gold 20 21 Camphor, reflaed 73 6	Vera Cruz	OILS—	American Combine 50 670 Extra, Pullod 55 670 Short Extra, Pulled 55 680 Superine Pulled 70 675 No 1, Fulled 37 642 Fine, unwashed 37 642 Medium 57
Cantharidee	Maracalbo	Palm A h 3 6 9%	Fine, unwashed
Chamoric forwers 20 6 55 Chiorate potest gold 50 6 51 Janutic soda gold 50 8 60 Cod liver oil 115 Corrections and gold 50 8 60	Rio Hache	Cotten 8'd Crude S. Waal 50 6 51 ' yellow S' 58 6 57 Whale, crude Northern	
	Bahla 19 18 2 19 Texas Cur. 21 2 2	Whale, bleached winter. 82 @ 84 Sperm, crude	Common, diswashed 30 635 Surry. 90 635 Cafilorula, Fall Cilp and Lamba- Fine, nowashed 35 640 Aledium 35 640 South Am. Merino, nowashed 32 638 South Am. Merina, unwashed 28 631
Cochineal, Hondur rold 58 677, Cochineal, Markean 60 6827, Copperas, American 17 6 873, Cram tartar, Fr., pr. d 687, Cubebs, East India 17 6 18	Orinoco	Oile-Oile-Oile-Oile-Oile-Oile-Oile-Oile-	Cape Good H. pe, nowashed, 88 612
Cutcu	Maracano (17 de 17		Texas, und
Satraot logwood bulk 3/2 9% Fennel seed 2/2 60 60 60 60 60 60 60 60 60 60 60 60 60	Bahia	Litherge, Am 8 8 8 9 9 1 Lead, red 4 1 1 1 Lead, white, Amer. dry. 9 2 9 9 9 1	Texas, Coarse
Gambler # B. gold 44 Gambleg 80 Ginseng, Westera 70 75 Ginseng, Sonthern 9734 1 00	Wet Salted+ Buenos Ayres ¥ m gold, 13 @ 18 Rio Grande 18 @ 14%	Lead, white, Amer., dry. 9 % 9% 2 inc, white, dry. No. 1 7 6 2% 2 inc, white, No. 1, in oil. 9 12 Zino, wh. French, dry.gld 8% 8%	Donekol, washed
Gum Arabic, sorts 19 & 22	Para 11 6 New Orleans	Zinc, wh., French, in oil Ochre, yel., French, dry Ochre, ground, in oil	Sheet
Gum bensoin 60 60 Gum kwrie,o'd topr.spd 11 0 15 Gam gedda 10 6 Gum damar gold 14/6 11/6	Upper Leather Stock— B. A. & Riogr. kip# mgld 28 29	Spanish bro., dry 1 00 @ 1 25 span. bro., gr'd, in oil. Ph 8 @ 9 Parls white, Eng # 100 lbs. 2 50 @ 3 00	Cotion bb 6 19 18
Gum damar gold 144/3 114/4 11/4 114/4 11/4	Buenos Ayres. Wb gold. 13 @ 18 Riy Grande. "18 @ 14½ Cantiorals "18 @ 14½ Cantiorals "18 @ 14½ Cantiorals "19 @ 18 New Orleans "11 @ "12 Upper Leather Stock— "12 @ 22 Minas "22 @ 25 Sierra Leone. "22 @ 25 Sierra Leone. "27 @ 29 Zanzihari "27 @ 29 East India Stock— "18 @ 19 East India Stock— "18 @ 19	Chrome, yellow, dry 1236 28 Whiting, Amer. # 100 b 1 00 Verm'n Chins. # agold 1 20	Oil
Gum transcapth, sorts 25 a 35	East India Stock— 18 19 Calent, cily elt. Fa gold 21 6	PAINTS Litharge, Am	ZINC— Sheet
Gum tragacanth, white flakey	Calcut. city elt. Pa gold 21 Calcutta, ucad green 12 16 17 Calcutta, bundlo. Ph 114 144 Manilad Bat. bunf. Ph 11 2 10 114		Tallow
Jalap	Coha (duty p'd)	Barytes, American No.1 40 00	Toba co
Licorice paste, Calabria. 41 24 25% Lirice p'ste, Sp. sol'd, gld 21 29 Licorice puste Greek	Crop of 1871	Crude, ord'y gravity, in bnik, per gallon, 13% Crude'ia bbis. 17% Refined, standard white 22%	Woods
Madder, Datchgold 12 13 Madder, Fr. R.X.F.F 10 101/2	California, crop of 1870 75 6 30 6 30 California, brop of 1871 . 6	Residum	TO MELROUENE, VIOOL TO MELROUENE, VIOOL TO SAN FRANCISCO Measurement goods VIL Ilrary goods. VE Nails. VE New YES. VE Nails. V
Manna, email finke, gold 42% Mustard need, Cal 8% 13	Or, B. A. & Rio Grande, C a s oo Or, American selected.	POTE, mess & pol(new) 14 09314 05	Coal, bulk

Miscellaneous.

Wire Rope.



JOHN W. MASON & CO.. 43 Broadway, New York.

WILLIAM WALL'S SONS, MANUFACTURERS OF

Cordage, ELEPHANT BAGGING, and Dealers in HEMP, QANGS OF RIGGING MADE TO ORDER.

Rosendale Cement Co., CEMENT OF THE BEST QUALITY. No. 102 Wall Street,

Office, 113 Wall St., N. Y.

New York.

R. W. BENEDICT, Secretary.

IACOB W. SEAVER& Co, COTTON

Commission Merchants, BOSTON.

REESE, RIGNEY & Co..

MONTGOMERY, ALA.,

OTTON BUYING,

COMMISSION MERCHANTS.

B . WATSON, COTTON BUYER.

MACON*

Georgia.

HOLLAND,

COTTON BROKER.

NEW ORLEANS,

Louislana.

EDWARD FLASE.

EDWIN A. GEAVES.

& GRAVES, FLASH

COTTON BROKERS

53 Stone St., & 17 South William St., NEW YORK.

D. S. ARNOLD, GENERAL

N MERCHANT, COMMISSION Cotton Factor, MONTGOMERY, ALA.

John C. Graham & Co., SELMA, ALABAMA, BUYERS OF COTTON For a sommission.

Geo. W. Wadsworth. COMMISSION MERCHANT. Grain, Malt, Hops, Barley, Hay, and New York Straw, AND ALL EINDS OF PRODUCE.

BOSTON.

Railroads.

J. HOWARD MITCHELL, Philadelphia, 14 North 5th Street.

PHILIP e. JUSTICE, New York, 42 Cliff Street.

PHILIP USTICE,

LONDON

27 SOUTHAMPTON BUILDINGS.

Tons 3,000

STEEL RAILS-EXTRA QUALITY,

For early Spring and Summer deliveries, 1872, in New York or Atlantic Ports

JAMES JORNSTON.

BIGELOW & JOHNSTON, 48 Pine Street, New York.

Iron and Steel Rails

OF APPROVED FOREIGN AND DOMESTIC

OLD RAILS, SCRAP AND PIG IRON.

Orders executed in Europe by cable for shipment to any port in the United States, either at a fixed price in American Gold or at a sterling price cost, freight and Hank Credits opened and Railway Securities negotiated.

J. H. WILSON, Late Bt. Maj. Gen., U.S.A. Pres. St.L.& S.E.R'way

Winslow & Wilson,

No. 51 LIBERTY ST., NEW YORE, No. 206 SOUTH FOURTH STREET, ST. LOUIS, MO.

REPORT UPON, BUILD, MANAGE AND EQUIP

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