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HUNT'S MERCHANTS' MAGAZINE,
A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES

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Advertisements.

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Texas Bankers.

T. H. McMahan & Co.,
Bankers,

And Dealers in Foreign and Domestic Exchange,
GALVESTON, Texas.

We have prompt and reliable correspondents at all the principal points throughout this State, and upon all collections payable in this City or Houston, make no charge for collecting, and only actual charge upon interior collections. Immediate and prompt attention given to all business entrusted to us. Refer to Nat. Park Bank, Howes & Macy, and Spofford Tileston & Co., N. Y., 2d Nat. Bank, Boston, Pike Lepeyre & Bro., N. O., Drexel & Co., Phila.

J. M. BRADON, Pres't., J. O. WALLIS, Vice-Pres't.,
N. O. LAUZE, Secretary, ALPHONSE LAUZE, Cashier.

Texas Banking & Ins.,
GALVESTON.

Cash Capital, - - - - - \$238,000
DIRECTORS: J. M. Brandon, J. C. Wallis, F. R. Lubbock, M. Quinn, E. S. Jemison, M. W. Baker, Leon Blum, Geo. Schneider, R. S. Willis, T. A. Gary, W. B. Wall, Rob't. Miller, T. J. H. Anderson.

Special attention given to collections at all points in the State, and remittances promptly made, without any charge except customary rates of exchange.

THE CITY BANK OF HOUSTON,
Capital, \$275,000.

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We give special attention to collections on all accessible points.

DIRECTORS: W. J. Hutchins, P. W. Gray, A. J. Burke, Cor. Ennis, W. M. Rice, E. H. Cushing,
BENJ. A. BUTTS, President.

National Bank of Texas
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Collections made on all accessible points.

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J. J. HENDLEY, Vice-Pres't.

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Imp. & Traders Nat. Bank.

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(Successors to H. M. Moore.)

BANKERS, BRYAN, TEXAS.

Collections made and promptly remitted for current rate of exchange. Correspondents:
Messrs. W. P. CONVERSE & CO., New York.

P. R. SMITH & Co.,

BANKERS AND

COMMISSION MERCHANTS,

BRYAN, TEXAS.

Bankers and Brokers.

IN CONNECTION WITH THE HOUSE OF

Jay Cooke,
McGulloch & Co.,

No. 41 LOMBARD STREET, LONDON.

We are prepared to purchase and sell

STERLING EXCHANGE,

TO ISSU

COMMERCIAL CREDITS AND CIRCULAR LETTERS
FOR TRAVELERS, available in all parts of
the world;

To execute orders in Securities,

TO MAKE

QUABLE TRANSFERS OF MONEY

And to transact any business pertaining to an

American Banking House in London.

JAY COOKE & CO.

LOCKWOOD & Co.,

BANKERS,

94 BROADWAY.

Transact a General Banking business,
including the purchase and sale
of Government and State Bonds, Rail-
road Stocks and Bonds, and other
securities, on commission.

SOUTTER & Co.,

BANKERS,

No. 53 WILLIAM STREET, NEW YORK.

Dealers in Bills of Exchange, Governments, Bonds,
Stocks, Gold, Commercial Paper, and all Negotiable
Securities.

Interest allowed on Deposits subject to Sight Draft
or Check.

Advances made on approved securities.
Special facilities for negotiating Commercial Paper.
Collect on both inland and foreign promptly made.
Foreign and Domestic Loans Negotiated.

CHARLES G. JOHNSON,

COMMISSION MERCHANT,

Lock Box 384.

New Orleans.

Will purchase

EXCHANGE, COTTON, ETC.

Particular attention given to Receiving and For-
warding Bills.

R. T. WILSON & Co.,

BANKERS AND COMMISSION MERCHANTS,

44 BROAD STREET.

Liberal cash advances made on consignments of
Cotton and Tobacco in our address; also to our friends
in Liverpool and London.

Government Securities, Gold, Stocks
and Bonds

Bought and Sold on Commission, and

LOANS NEGOTIATED.

Accounts received and interest allowed on balances
high may be checked for at sight.

Bankers and Brokers.

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ISSUE CIRCULAR NOTES AND CIRCULAR
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PRINCIPAL CITIES OF THE WORLD; also in the
United States, Canada and West Indies.

Telegraphic Transfers of Money to and from Lon-
don, Paris, San Francisco, Havana, &c.

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agreed upon.

AUG. J. BROWN.

WALSTON H. BROWN.

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BANKERS,

72 Broadway, New York.

SPECIAL ATTENTION GIVEN TO THE NEGOTIA-
TION OF

RAILROAD SECURITIES.

W. B. LEONARD.

W. G. SHELTON.

W. H. FOSTER.

Leonard, Sheldon & Foster

BANKERS,

No. 10 Wall Street.

Buy and sell Government, State, Railroad and other
desirable securities, making liberal advances on
same, allow interest on deposits, deal in commercial
paper, furnish to travellers and others Letters of
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JOHN MUNROE & Co.,

No. 8 Wall Street, New York,

issues Circular Letters of Credit for Travellers, and
Draw Bills on

MUNROE & Co.,

NO. 7 RUE SCRIBE, PARIS.

Payable in Gold or Equivalent.

W. S. FANSHAW,

G. C. MACDOUGALL,

Fanshawe & MacDougall

BANKERS AND BROKERS,

NO. 4 WALL STREET, NEW YORK.

Government Bonds, Stocks, Gold, and Foreign
Exchange.

Cubbedge & Hazlehurst,

BANKERS AND BROKERS,

MACON, GA.

Make Collections, and do a General Banking and
Brokerage Business.

REFER TO EAST RIVER NATIONAL BANK

A. D. Williams & Co.,

STOCK BROKERS,

40 Wall Street

New York.

Stocks and Bonds

BOUGHT AND SOLD ON COMMISSION.

A. DENIS'N WILLIAMS.

J. P. WILL

Member of the

Member of

N. York Stock Exchange

N. York Stock

Bankers and Brokers.

Lester M. Clark, Jos. C. Walcott, David B. Sickle

CLARK WALCOTT & Co.,**BANKERS AND BROKERS,****No. 29 Broad Street.**

We buy and sell STOCKS, GOLD and GOVERNMENT SECURITIES, and STATE, CITY, COUNTY, and RAILROAD BONDS on Commission.

We negotiate Loans for STATES, TOWNS, RAILROAD and other CORPORATIONS.

Interest allowed on Deposits, Balances subject to eight drafts.

N. O. BARNEY, C. H. RAYMOND, X. D. FOSTER.

Barney, Raymond & Co.,**Bankers and Brokers,**

5 Wall Street.

Late FULESTON, RAYMOND & Co.**WILLIAM ALEXANDER SMITH & CO.****BANKERS,****No. 40 Wall Street, New York.**

DEPOSITS received and interest allowed at best Current Rates.

GOVERNMENT AND STATE SECURITIES, GOLD RAILROAD BONDS, STOCKS, etc., bought and sold on Commission.

ADVANCES made upon approved Securities.

COLLECTIONS made, and Loans Negotiated.

Winslow, Lanier & Co.,**BANKERS,****27 PINE STREET, NEW YORK.**

Receive the accounts of Interior banks, bankers, corporations and Merchants.

Agents for the sale of City, County and Railroad Bonds. Issue Letters of Credit for foreign travel.

Knauth, Nachod & Kuhne**BANKERS,****New York, AND Leipzig, Saxony, BRUNNEN ST., AND BRUNNEN.****DRAW IN-SUMS TO SUIT**

all the principal cities of Germany, Switzerland, England, France, Sweden, Norway, Holland, Belgium, Russia, Italy, Spain, Denmark, &c.

Issue Letters of Credit for Travelers, available in all parts of Europe.

CAMMANN & Co.,**Bankers and Brokers,**

8 Wall Street, New York.

Transact a GENERAL BANKING BUSINESS, and give particular attention to the PURCHASE AND SALE OF GOVERNMENT, STATE AND RAILROAD SECURITIES.

Deposits received subject to check at sight.

STOUT & DICKINSON,**BANKERS,****25 BROAD STREET,**

Cor. Exchange Place, New York.

Government Securities, Gold, Stock and Bonds bought and sold on commission. Accounts received and interest allowed on balances, which may be checked for at sight same as at Bank.

A. V. STOUT, President Nat. Shoe and Leather Bank J. B. DICKINSON, late President Tenth Nat. Bank.

CLATT E. DICKINSON, Member of N. Y. Stock and Gold Exchange.

HOWARD C. DICKINSON, Member of N. Y. Stock Exchange.

JOS B SIO

W. G. CHITTICK,**No. 35 WALL STREET, NEW YORK,**

Buys and Sells, on Commission,

Commercial Paper, Sterling Exchange,**Government Securities, &c., &c.,**

And Transacts a General Banking Business.

Loans Negotiated and Investments made on Favorable Terms. Orders for Stocks and Gold carefully executed at the Regular Boards. Prompt attention given to every branch of the business.

EDWIN JAMES & KING,**ATTORNEYS AND COUNSELLORS.****No. 202 Broadway.**

Special attention given to Voluntary and Involuntary Bankruptcy and arrangements between Creditors and Debtors.

O. box 408

Foreign Bills.**Bowles Brothers & Co.,****PARIS, LONDON BOSTON****19 WILLIAM STREET, N. Y.**

ISSUE

Credits for Travelers in Europe,

Exchange on Paris and the Union Bank of London, in sums to suit.

Subscription agents for the CHRONICLE in Paris.

BLAKE BROTHERS & Co.,**52 Wall Street, New York.**

AND

28 STATE STREET, BOSTON**EXCHANGE ON LONDON****And Sterling Credits,****DEALERS IN COMMERCIAL PAPER.**

Buy and Sell Massachusetts and New York State Stocks.

Government Securities Stocks Bonds and Gold

bought and sold strictly on Commission.

WILLIAMS & GUION,**63 Wall Street, New York.**

TRAVELLERS and COMMERCIAL CREDITS ISSUED, available in all parts of Europe &c. BILLS OF EXCHANGE drawn in sums to suit purchasers also Cable transfers.

Country Bankers can be supplied with Bills of Exchange, in large or small amounts, on the principal cities of Europe, also with tickets for passage from, or to, Europe, by the GUION LINE of Mail Steamers.

ADVANCES MADE UPON CONSIGNMENTS OF COTTON, and other Produce to Ourselves or Correspondents.

Alex. S. Petrie & Co., Guion & Co.

London.

Liverpool.

Brown Brothers & Co.,**NO. 59 WALL STREET,**

ISSUE

Commercial and Travelers Credits

Available in all parts of the world

MORTON, BLISS & Co.,

ISSUE

CIRCULAR NOTES.

(issued and paid free of Commission) and letters of Credit for

TRAVELLERS,

ALSO,

COMMERCIAL CREDITS,

Available in all parts of the world on

MORTON, ROSE & CO**LONDON.****Tapscott, Bros. & Co.****86 SOUTH STREET, NEW YORK.**

Issue Sight Drafts and Exchange payable in a part of Great Britain and Ireland.

Credits on W. TAPSCOTT & CO., Liverpool. Advances made on consignments. Orders for Government Stocks, Bonds and Merchandise executed.

Tucker, Andrews & Co.**52 Wall Street,****JAS. W. TUCKER & CO.,****Rece Scribe, Paris****BANKERS.**

Issue Letters of Credit, Draw Bills on Paris, Buy and Sell Bonds and Stocks in London, Paris and Frankfurt, and negotiate Loans on same.

AGENCY OF THE**BANK OF BRITISH NORTH AMERICA,****REMOVED TO 48 WALL STREET.**

Commercial Credits issued for use in Europe, China, Japan, the East and West Indies, and South America. Demand and Time Bills of Exchange, payable in London and elsewhere, bought and sold at current rates, also Cable Transfers.

Demand Drafts on Scotland and Ireland; also on Canada, British Columbia and San Francisco. Bills collected, and other Banking business transacted.

JOHN PATON, Agent

ARCH. MCKINLAY, Agent

Financial.**Great Western Railway OF CANADA.**

The Directors are prepared to receive tenders for the fourth Division of their

CANADA AIR LINE,

Extending from

CANFIELD TO FORT ERIE.

A distance of about FORTY-FOUR MILES.

Plans and specifications will be on exhibition at the office of Geo. Lowe Reid, Esq., Chief Engineer, Hamilton, on and after 10th July, and sealed tenders marked "Tenders, 4th Division Air Line," addressed to the undersigned will be received to 24th July.

JOSEPH PRICE, Treasurer, &c.

Chief Offices, Hamilton, Ont., 27th May, 1871.

PORT HURON &**LAKE MICHIGAN****SEVEN PER CENT GOLD BONDS,**

Having the Endorsement of two Railways,

GREAT WESTERN OF CANADA,**DETROIT & MILWAUKEE, Michigan**

A Limited number of the bonds of this road have been placed in our hands FOR SALE at NINETY AND ACCRUED INTEREST. To those desiring a safe paying investment we have no hesitation in offering them as equal to anything in the market. For particulars, maps, pamphlets &c., send to, or call upon

DRAKE BROTHERS,**BANKERS, 16 Broad St.****DESIRABLE****HOME SECURITIES.****OFFICE OF****MEAD & CLARK,****BANKERS, 141 BROADWAY,**

The attention of Capitalists and Investors generally is invited to the

FIRST MORTGAGE**7 Per Cent Gold Bonds****OF THE****Walkill Valley Railway Company**

which we offer for sale at 90 and accrued interest, in currency. The Railway is situated on the west side of the Hudson River, and is now running for 20 miles to New Paltz, and is under contract to be in working order to Kingston next fall. The bonds are a first-class investment, and we invite the closest investigation of them. The principal and interest are

PAYABLE IN GOLD.

The coupons are paid semi-annually in this city, on the first days of April and October, free of government tax; and the issue of bonds is limited to \$20,000 per mile of completed road. Any information concerning them will be given at our office.

ERASTUS F. MEAD &**THOMAS CLARKE, Jr.****FINANCIAL AGENTS.****Williams & Bostwick,****Nos. 40 & 42 Exchange-place,****NEW YORK.****BANKERS AND STOCK, BOND AND****GOLD COMMISSION BROKERS,**

Make liberal advances on all First-class Securities, interest allowed on Deposit

MUTUAL BANK, NO. 750 BROADWAY, New York, June 16, 1871.—The Directors have this day declared a dividend of 3% PER CENT, on the capital stock, free of tax, out of the earnings of the last six months, payable on and after the first of July next.

WM. S. CARMAN, Cashier.

MERCHANTS' NATIONAL BANK New York, June 23, 1871.—The Board of Directors of this Bank have this day declared a semi-annual dividend of (4) percent, free of tax, payable on and after July 1st, proximo, until which date the Transfer Books will be closed.

R. MCCARTEE, Cashier.

Boston Bankers.

Page, Richardson & Co.,
BANKERS,
70 State Street, Boston.
of Exchange, and Commercial and Travelers
Credits issued on
The City Bank, } LONDON.
AND
Robert Benson & Co., }
Munroe & Co., } PARIS.
AND
Marchand, Andre & Co., }
Circular Notes available for Travelers in all parts of
Europe and the East.

PARKER & COBB,
BANKERS, 31 DEVONSHIRE STREET,
BOSTON.
Buy and sell Western City and Coun-
ty bonds.

Philadelphia Bankers.

BKJAMISON & Co.
BANKERS,
PHILADELPHIA.
Transact a general Banking and Exchange business
including Purchase and Sale of Stocks, Bonds, Gold
etc., on Commission.

Western Bankers.

GILMORE, DUNLAP & Co.,
108 & 110 West Fourth Street,
CINCINNATI, OHIO.
Dealers in GOLD, SILVER and all kinds
GOVERNMENT BONDS.
COLLECTIONS MADE at all accessible
points and remitted for on day of payment.
CHECKS ON LONDON AND PARIS
FOR SALE

FIELD, KING & Co.,
Chicago, Ill.,
FINANCIAL AGENTS
AND REAL ESTATE LOAN BROKERS.
Will make investments for Corporations, Estates and
Individuals and negotiate Real Estate Loans, Com-
mercial Paper, Railroad Bonds and Stocks, and other
Securities.

Refer by permission, in CHICAGO, to
W. F. GOOLBAUGH, President Union Nat. Bank,
S. M. NICKERSON President First Nat. Bank.

Samuel A. Gaylord & Co.
Stock and Bond Brokers,
NO. 323 NORTH THIRD STREET
SAINT LOUIS MO.

California Trust Co.,
411 CALIFORNIA STREET, SAN FRANCISCO.
BANKERS,
Dealers in Exchange, Agents in Financial and Trust
Business
INTEREST ALLOWED ON DEPOSITS;
MONEY TO LOAN,
Strong Vaults for Safe Deposits.
President, Cashier,
HENRY L. DAVIS. D. W. C. THOMPSON.

Trustees:
H. H. Haight, John Carrey, W. H. Sharp, J. C.
Johnson, Samuel C. W. Mathaway, H. Barrol-
bet, J. H. Baird, M. Rosenbaum, J. O. Eldridge, S.
Heydenfeldt, H. J. Booth, C. J. Deering, F. S. Wen-
inger, W. B. Cammings, H. L. Davis, C. M. Plum,
Wm. Blackwood, C. S. Hobbs, A. D. Moore, Tyler
Curtis.

NEW YORK CORRESPONDENT
First National Bank of New York.

Western Bankers.

SECOND NATIONAL BANK,
TITUSVILLE, PENN.,
Capital - - - - - \$200,000
Deposited with U. S. Treasurer to secure Circulation
and Deposits 500,000.
C. HYDE, Cashier. CHAS. HYDE Pres't.

**NATIONAL BANK OF THE STATE
OF MISSOURI.**
In St. Louis.

ESTABLISHED 1837.
Capital paid in - - - - - \$3,410,300
This Bank, having reorganized as a National Bank is
now prepared to do a general banking business.
Government Securities, Coin, Gold Dust and Bullion
bought and sold at current rates. Special attention
given to collections throughout the West.
JAMES H. BRITTON, Pres. CHAS. K. DICKSON, V Pres't
EDWARD P. CURTIS Cashier

MORTON, GALT & Co.,
BANKERS,
150 West Main Street, Louisville, Ky., dealers in
Foreign and Domestic Exchange, Government Bonds
and all Local Securities. Give prompt attention to
collections and orders for investment of funds.

W. M. F. HEWSON,
STOCK BROKER,
Office No. 21 West Third Street, Cincinnati, Ohio.
Refer to: All Cincinnati Banks, and Messrs. LOCK-
WOOD & Co., New York.

Southern Bankers.

A. C. KAUFMAN,
BANKER AND BROKER,
CHARLESTON, S. C.
Uncurrent Bank Notes, Bonds, Stocks, Specie Ex-
change, &c., &c., bought and sold.
COLLECTIONS ON ALL ACCESSIBLE
POINTS
In South Carolina made and promptly remitted for.
NEW YORK CORRESPONDENTS:
Henry Clews & Co., Konnize Brothers,
J. M. Welch & Arcnts.

JAMES ISBELL, R. H. ISBELL.
ISBELL & SON,
BANKERS,
TALLADEGA, ALABAMA,
Special attention to collections.
New York Correspondent.—HOWES & MACY.

STATE OF ALABAMA.
THE CITY BANK
OF SELMA.
Capital - - - - - \$100,000
JAS. ISBELL, of Talladega, President.
WM. P. ARMSTRONG, Cashier.
JNO. W. LOVE, Assistant Cashier.
N.Y. Correspondent—Importers and Traders National
Bank.

T. J. PERKINS,
BANKER,
EUFULA, ALABAMA.
EXCHANGE, BANK NOTES AND COIN BOUGHT
AND SOLD.

Collections made on all accessible points in the
Southern States.

WM. FOWLER, R. H. SOMMERVILLE.
Fowler & Sommersville,
BANKERS & BROKERS,
MONTGOMERY, ALA.
Special attention given to purchase of Cotton.

CHAS. J. JENKINS, T. P. BRANON, JOS. S. BRAN
Pres't. Vice-Pres't. Cash'r.
Merchants & Planters
NATIONAL BANK,
AUGUSTA, GA.
Cash Capital, - - - - - \$200,000
Special attention paid to Collections.

Southern Bankers.

Edward C. Anderson, Jr.
BANKER, FACTOR AND
Commission Merchant,
Savannah, Ga.

Special attention given to consignments of Cotton,
Gold, Stocks, Bonds and Foreign and Domestic
Exchange, bought and sold.
Collections promptly remitted for
Orders collected for the purchase or sales of Produce
and Securities. Prompt attention guaranteed.
New York Correspondents: LAWRENCE BROS. &

J. W. WHEATLEY & Co.,
BANKERS AND BROKERS,
AMERICUS, GA.

Do a general banking business. Cotton purchased
on order. Collections made and promptly remitted
for.
New York Correspondents—Messrs. Wm. Bryce
& Co.

E. F. BURBUES, Pres't. A. K. WALKER, Cashier.
First National Bank,
WILMINGTON, N. C.
Collections made on all parts of the United States.

Raleigh National Bank
OF NORTH CAROLINA.
DESIGNATED DEPOSITORY OF THE UNITED
STATES AND FINANCIAL AGENT.
W. H. WILLARD, President. C. DAWY, Cashier
J. C. BLAKE Asst. Cashier.

James T. Brady & Co.
(Successors to S. JONES & CO.,
PITTSBURGH, PA.)
Buy and sell all kinds of Railroad, City and other
securities.
Collections solicited and promptly remitted for.

J. L. & E. H. LEVY
BROKERS,
NO. 126 GRAVIER STREET,
New Orleans, La.

Gold and Silver Coin, State and City Notes,
Insurance Scrip, State and City Warrants
Bank and Railroad Stocks, United States Bonds,
Uncurrent Bank Notes, Mutilated Currency,
Land Warrants, Commercial Paper,
Bought and Sold exclusively on Com-
mission.
Particular attention paid to Settlement of State and
City Taxes.

PRICE WILLIAMS & SON
EXCHANGE AND REAL ESTATE
BROKERS.
Dealers in Money, Exchange, Bonds, Notes, Stocks,
and Real Estate of every kind. Special attention
given to safe and profitable investments.
Insurance placed in good Companies at lowest rates.
32 North Water Street, Mobile, Ala.
PRICE WILLIAMS, Pres't. Board of Trade.

JOHN CRAIG,
Banker, Augusta, Ga.
Especially attention paid to the purchase and sale of
Gold, Bank Notes, Bonds, Stocks, Foreign and Domest-
ic Exchange. Collections made and proceeds prompt-
ly remitted.

JOHN A. KLEIN, C. O. FLOWERS, GEO. M. KLEIN
President. Vice-President. Cashier.
Mississippi Valley Bank,
A BANK OF DISCOUNT AND DEPOSIT,
VICKSBURG, MISS.
N. Y. Correspondent:—Bank of the Manhattan Co.

GEO. L. HOLMES, ALEX. MACBETH,
HOLMES & MACBETH,
STOCK AND BOND BROKERS,
CHARLESTON, S. C.
Key box 44.

G. P. CURRY,
EXCHANGE BANK, AUGUSTA, GA.
Southern Securities of every description, viz: Un-
current Bank Notes; State, City & Railroad Stocks,
Bonds and Coupons;
Collections made in all parts of this State and
South Carolina and remitted for on day of collec-
tion, at current rate of New York Ex-change.

Financial.

WINSLOW, LANIER & Co.

NO. 27 PINE STREET, NEW YORK,
OFFER FOR SALE

THE FIRST MORTGAGE 7 PER
CENT GOLD BONDS
OF THE

Evansville,
Terre Haute
and Chicago
RAILWAY COMPANY.

This road, 55 miles long, of which 44 are completed
extends from Terre Haute, Indiana, northerly to Dan-
ville, Illinois, forming part of the great through route
from Chicago to Terre Haute, Evansville, Nashville
and the South.

The remaining 11 miles will be finished in August,
and it is expected that the entire line from Chicago to
Nashville will be completed about the same time.

The Capital Stock of the Co is \$450,000
payable in cash at par, and nearly all paid in.

The Bonded Debt is - - \$775,000,
of which but THREE HUNDRED THOUSAND remain
unpaid, and are offered at NINETY per cent and ac-
crued interest. The principal and interest are

PAYABLE IN GOLD COIN.

Coupons are due May and November, in New York
The bonds will be registered if desired.
The character of the managers of this road, among
whom are CHAUNCEY ROSE, Esq., of Terre Haute,
and other successful and experienced railroad men,
and its prospective business in coal, iron and the agri-
cultural products of the rich Wabash Valley, justify
us in recommending these bonds as a good invest-
ment.

New Orleans Cards.

UNION NATIONAL BANK

OF
New Orleans.

This Bank, organized under the general law of Con-
gress, with its capital of

\$600,000

intact, is now fully prepared for business.
As the first of the Old Institutions of the State to
improve the opportunity of furnishing our population
with the facilities of a local circulation on which the
interest accrues to our people, we respectfully solicit
a portion of your business.

Board of Directors:

M. M. SIMPSON, (of Salo- F. VAN BENTHUYSEN,
mon & Simpson,) WALTER PUGH,
JOHN PHILIPS, VICTOR MEYER,
E. F. LA VILLEBEUVRE, B. M. FOND,
H. W. EARLEY, W. HARTWELL,
LEON GODCHAUX, (R. J. VENABLES,
CARL KOHN, President,
THEO. HELLMAN, Vice Pres't,
(of Belgiman Hellman & Co.)
JAMES CHALABON, Cashier.

O. TOWNSEND. P. O. FAZENDE. W. R. LYMAN.
Townsend, Lyman & Co.

BANKERS & BROKERS,
NEW ORLEANS.

Particular attention given to business of Corres-
pondents. Collections remitted for at current rate of
exchange.
New York Correspondents: Trevor & Colgate, Mur-
ton, Bliss & Co.

STATE NATIONAL BANK

OF NEW ORLEANS.

formerly LOUISIANA STATE BANK, Incorporated
1818.

Capital...\$500,000 | Limit...\$1,000,000

Prompt attention given to Collections upon all points
in the Southern States. Collections free of charge
other than actual cost upon distant places.

Remittances promptly made at current rates of
exchange on the day of maturity.

Exchange purchased and sold upon all points.

SAMUEL H. KENNEDY, Pres't
E. HONEY, Vice-Pres't.

CHAS. L. O. DUPUY, Cashier.

N. O. National Bank

OF
NEW ORLEANS, LOUISIANA.

EX. WHEELER, President,
JAS. N. BEADLES, Vice-President.
CHARD JONES, Cashier.

Particular attention given to Collections, both in
City and all points in connection with it. Prompt
transfers made at best rate of Exchange, and no charge
made, excepting that actually paid upon any distant
point. Correspondence solicited.

NEW YORK CORRESPONDENT:
INTL NATIONAL BANK.

Financial.

THE NEW YORK (VIADUCT) RAILWAY COMPANY.

DIRECTORS.

ALEXANDER T. STEWART, A. OAKLEY HALL,
WILLIAM M. TWEED, JOHN JACOB ASTOR,
AUGUST BELMONT, PETER B. SWEENEY,
CHARLES A. LAMONT, LEVI P. MORTON,
JAMES F. D. LANIER, HUGH SMITH,
FRANKLIN OSGOOD, WILLIAM T. BLODGETT,
WM. BUTLER DUNCAN, RICHARD O'GORMAN,
JOHN J. READLEY, JOSEF F. NAVARRO,
CHARLES L. TIFFANY, HENRY SMITH,
WILLIAM R. TRAVERS, EDWARD B. WRALEY,
JOSEPH SRELIGMAN, MANTON MARBLE,
RICHARD B. CONNOLLY, JOHN TAYLOR JOHNSTON,
HENRY BILTON.

HENRY HILTON,

President,

HUGH SMITH,

Vice-President.

W. BUTLER DUNCAN,

Treasurer.

EDWARD P. BARKER,

Secretary.

By authority of the Board of Directors of The
New York Railway Company, and in conformity with
the terms of the Act of Incorporation in that respect,
the undersigned Commissioners on Stock Subscrip-
tions, give public notice for and on behalf of the
Directors, and of such Company, that Books of Sub-
scription for the Capital Stock thereof will be opened
on Wednesday the twenty-eighth day of June, instant,
at the following places in this City, viz.:

At the Banking House of Duncan, Sherman & Co.,
No. 11 Nassau Street.

At the Banking House of the Bank of the Metropolis,
No. 31 Union Square

The Company is authorized to construct two Viaduct
Railways or branches through the City of New York,
on the east and west sides thereof, from a common
starting point at or near Chambers Street, between
Broadway and Chatham; also across the Harlem River
and through Westchester County; with power to
build additional lines of railway or branches, from
time to time, in any part of the City, or Westchester
County. The property acquired by the Company is
exempted from taxes and assessments during the
period allowed for the final completion of the railway
in the city. The Mayor, Aldermen, and Commonalty
of New York are authorized and directed, with the
approval of the Commissioners of the Sinking Fund,
to subscribe for five millions of dollars of the stock of
the Company, whenever one million of dollars thereof
has been subscribed for by private parties. This con-
ditional amount of stock has been wholly subscribed
for and taken by the Directors of the Company.
On the completion of either of the lines of
railway to the line of Westchester County the
the Supervisors of that County are authorized to issue
the bonds of the County to such amount as the Super-
visors shall deem expedient, to aid in the construction
and extension of the railway in and through that
County. For the proper equalization of the interest
of shareholders who may subscribe and pay in moneys
at different times, the Directors are authorized to
issue scrip for interest on such payments, payable out
of the earnings.

The terms of subscription will be as follows:

Ten per cent of the amount of Stock subscribed for
to be paid in cash at the time of subscription. The
residue to be paid as called for by the Board of Di-
rectors on a notice of thirty days, but no call at any
one time to exceed ten per cent.

Scrip for interest at the rate of seven per cent per
annum will be issued by the Company, payable out of
the first earnings of the Railway on all instalments
paid on Stock subscribed for within thirty days after
the Subscription Books shall be opened.

The Company reserves the right to close the Sub-
scription Books at any time after the twenty-ninth day
of July, 1871.

By order of the Board of Directors.

ALEXANDER T. STEWART,

JOHN JACOB ASTOR,

LEVI P. MORTON,

Commissioners on behalf of the Company.

New York, June 16th, 1871.

Financial.

DISSOLUTION OF COPART- NERSHIP.

53 EXCHANGE PLACE.

New York June 30th, 1871.

The Copartnership heretofore existing between the
subscribers, under the firm name of

DABNEY, MORGAN & CO.,

Expires this day by its own limitations, and is dis-
solved. Either partner will sign the name of the firm
in liquidation.

The business heretofore conducted by us will be
continued in the same location by the new firm of

DREXEL, MORGAN & CO.,

Who will also act as Agents and Attorneys for

MESSRS. J. S. MORGAN & CO., OF
LONDON.

CHARLES H. DABNEY,
J. PIERPONT MORGAN,
JAMES J. GOODWIN,
GEORGE H. MORAN.

COPARTNERSHIP NOTICE.

NEW YORK AND PHILADELPHIA,

July 1st, 1871.

The undersigned have this day formed a Copartner-
ship for the transaction of a General Foreign and
Domestic Banking Business, in New York and Phila-
delphia, under the firm-name of

DREXEL, MORGAN & CO.,

53 Exchange Place, New York.

DREXEL & CO.,

34 South Third Street, Philadelphia.

F. A. DREXEL, } Residing in Philadelphia.
A. J. DREXEL, }
J. H. WRIGHT, }

J. PIERPONT MORGAN, } Residing in New York.
JOS. W. DREXEL, }
J. N. ROBINSON, }

PARIS, July 1st, 1871.

The undersigned have this day formed a Copartner-
ship for the transaction of a general Banking Business,
under the firm-name of

DREXEL, HARJES & CO.,
3 Rue scribe.

DREXEL & CO.,
DREXEL, MORGAN & CO.,
JOHN H. HARJES,
EUGENE WINTHROP.

NEW YORK, JUNE 27TH, 1871.

—Coupons of the following Railroad Bonds, due July
1, 1871, will be paid on and after that date at our office.

LESS GOVERNMENT TAX.

Chicago and Alton First Mortgage
Joliet and Chicago First Mortgage,
Dobuque, Southwestern Pref. First Mortgage,
Detroit and Pontiac First Mortgage,
Detroit and Milwaukee First Funding.

FREE OF GOVERNMENT TAX.

Atlantic and Gulf Consolidated Mortgage.
St. Louis, Jacksonville & Chicago Second Mortgage.

M. K. Jesup & Co.,
No. 59 Liberty st.

Hamilton Fire Ins. Co.,

NO. 11 WALL STREET.

THE DIRECTORS HAVE THIS DAY DECLARED
a regular Semi-Annual Dividend of (5) FIVE PER
CENT. Also,

An extra dividend of (5) FIVE PERCENT, both free
of Government Tax, out of the earnings of the last
six months. Payable on or after July 1, 1871.

June 14, 1871.

JAMES GILMORE, Secretary.

THE NATIONAL PARK BANK
of New York, June 28th, 1871. The Directors of this
Bank have this day declared a dividend of SIX (6)
PER CENT, free of government tax, payable on the
first day of July, proximo.

Transfer books now closed; will reopen July 5th.

J. L. WORTH, Cashier.

NEW YORK, JUNE 26, 1871.—
The Coupons of the CALIFORNIA PACIFIC R. R.
CO. and the CALIFORNIA PACIFIC R. R. EXTEN-
SION CO., which fall due July 1, 1871, will be paid on
that date at the National Park Bank, New York.

J. L. WORTH, Cashier.

NEW YORK, JUNE 26, 1871.—
The Bonds of the City of Chillicothe, Ohio, maturing
July 1, 1871, will be paid on that date at the National
Park Bank, New York.

J. L. WORTH, Cashier.

CONTINENTAL NATIONAL
BANK, New York June 24, 1871.—The Directors of this
Bank have this day declared a dividend of FOUR PER
CENT, free of government tax, from the earnings of
the past six months, payable on and after July 5th.
Books close June 30th, and open on the sixth of July.
O. F. TIMPSON, Cashier.

THE Commercial & Financial Chronicle

HUNT'S MERCHANTS' MAGAZINE,
A Weekly Newspaper,

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 13.

SATURDAY, JULY 1, 1871.

NO. 314.

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The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued every Saturday morning, with the latest news up to midnight of Friday.

TERMS OF SUBSCRIPTION—PAYABLE IN ADVANCE.

THE COMMERCIAL AND FINANCIAL CHRONICLE, delivered by carrier to city subscribers, and mailed to all others, (exclusive of postage),
For One Year..... \$10 00
For Six Months..... 6 00
The CHRONICLE will be sent to subscribers until ordered discontinued by letter. Postage is 20 cents per year, and is paid by the subscriber at his own post-office.
WILLIAM B. DANA, } WILLIAM B. DANA & CO., Publishers,
ORIN G. FLOYD, JR. } 79 and 81 William Street, NEW YORK.
Post Office Box 4,592.

Mr. Alex. Holmes is our only travelling agent.

The Publishers cannot be responsible for Remittances unless made by Drafts or Post-Office Money Orders.
A neat file for holding current numbers of the CHRONICLE is sold at the office for 50 cents. Volumes bound for subscribers at \$1 25. The first and second volumes of the CHRONICLE are wanted by the publishers.

APATHY IN WALL STREET.

The apathy prevailing in Wall street attracts considerable anxiety, and is variously discussed. There is on the one side an abundance of idle funds which the banks find themselves utterly unable to employ to advantage, and on the other side there is a disposition on the part of those who usually require the heaviest loans to contract their operations, so that the demand for money falls off just in proportion as the supply is augmented. Under these circumstances the probability of an immediate improvement in the rates of interest being set aside, the question arises whether in the near future the prospects are much better. The events of the current week have supplied some new facts for forecasting the money market. But at present there is little harmony as to the principles on which these facts are to be interpreted. For example a lively anticipation has been indulged in certain quarters that railroad shares would exhibit considerable speculative excitement and that a large amount of capital would thus be brought into active use. But the recent failures have developed two facts hostile to this expected course of events. First it has been clearly manifested that the large blocks of stocks are held by cliques who have an ardent desire to "unload." Secondly the cliques have lost their old power of cohesion. They cannot hold together firmly enough

to carry out any important movement. Hence the public have lost their desire to venture their capital against such heavy risks, and the old confidence has given place to settled distrust. In the interests of public morality this result is much to be approved. Long ago it was seen to be inevitable and the sufferers by it will not command much sympathy.

Another cause operating to divert the public interest from the speculative railroad stocks is the loss of confidence in the consolidation movements by which a fictitious value was conferred on the Vanderbilt stocks some time ago. This manoeuvre, if legal, might doubtless have been so worked in regard to Rock Island shares as to have prevented the failures last week. Had there not been insuperable obstacles in the law and constitution of the State of Illinois, a scrip dividend might have averted the panic for a time, to be much more disastrous when the inevitable catastrophe refused to be longer postponed. Another illustration of the popular fear and hostility toward these gigantic consolidation movements is found in the lease we recently discussed of the combined Jersey roads by the Pennsylvania railroads. Legal proceedings are threatened as we then announced. The important points involved will soon be brought to a decision in the courts of New Jersey. The claim is that unanimous consent is needful on the part of every stockholder and that any such consolidation is illegal without the explicit consent of all the shares of each of the Companies whose property is leased. This point is said to have been repeatedly decided in the courts of Massachusetts, New York, Pennsylvania, and Ohio. There it has been uniformly held that any departure from the original contract, expressed in the charter, is not within the power of directors, nor of a majority of the stockholders, but must be agreed to unanimously. Hence the inference is that no legislative enactments authorizing such a departure from the charter can dispense with the necessity of obtaining the shareholders' sanction, or annihilate any of the rights not voluntarily and personally waived by each individual member of the corporation. In a fortnight this important suit is to begin at Trenton, N. J., and the discussions regarding it have their effect with other more active and general causes in disturbing the public confidence in railroad shares.

There being, therefore, no immediate prospect of movement in the railroad speculation, and little chance of any special excitement in gold or bonds, the expectation is that the demand for money will continue small for Stock Exchange uses, and as the demand for the fall business will not open for some time, the banks that are paying 4 per cent interest to country depositors, will be likely to find their load rather heavy.

As to our fall money market [there is a growing belief

that it will be less subject to spasms than usual. The Treasury is now, it is true, less able to give relief or to prevent such monetary trouble, because Mr. Boutwell's currency balance is run down to a low point. But this money is afloat, and the new national banks are pouring out more currency in a rapid stream. The South, too, is not absorbing currency as formerly, and the movement is rather tending this way. So far, therefore, as the abundance of currency in the channels of the circulation may contribute to give monetary ease, the evidence seems to point to that result during the coming fall. The same inference is drawn from the expected plethora of capital in the European money centres. The negotiation of the French loan among the French themselves will, it is supposed, prevent any disturbance from this cause in the other money marts of Europe, while the payment of vast sums to Germany and the redemption of 51 millions of German bonds can scarcely fail to operate to the increase of the volume of floating capital seeking investment in Europe. Hence the large sums of foreign capital which have been attracted here will not be likely to be withdrawn so soon as was expected.

GENERAL PLEASANTON AND HIS TROUBLES.

Considering the vast amount of business which for some years past has devolved on the Secretary of the Treasury, his department has been remarkably free from those rivalries and scandals which are apt to arise among large bodies of officials when perfect subordination is not maintained on the one side and the needful administrative firmness and wisdom on the other. If any troubles have arisen between the chief and his various subordinates, they have been settled without being made the topic of newspaper gossip. General Pleasanton, the recently appointed Commissioner of Internal Revenue, is responsible for breaking into the established order of things, and for some reason not immediately apparent, he has contrived to get into more controversies with his chief than did all his predecessors during their whole terms of office. The latest of these troubles is about a matter of small moment; but it seems likely to bring the annoyance to an end.

When General Pleasanton was appointed Commissioner, he took office; of course, with the understanding that he would follow the established routine, and not assume forbidden powers. Now the system and arrangement of the Treasury of the United States classify its officers in a settled gradation. Its bureaus, with their several heads, are under the control of the Secretary of the Treasury, who is a cabinet officer, and as chief officer of the department is responsible for the whole. One of these subordinate bureaus is that of the Internal Revenue Department. When Mr. Pleasanton was placed in that bureau it became his function to act under the direction of the Secretary of the Treasury, or if he could not faithfully perform his duties as a subordinate officer, it was his duty to resign. It is superfluous to argue in favor of this view. It is self-evident. Mr. Boutwell, as Secretary of the Treasury, is accountable to the President and the nation for the efficient collection and honest disbursement of the public monies, and the responsibility of making contracts for the Treasury or its bureaus has always rested on him. He is the responsible chief, and if any blame arises, on him it falls. The plan was proposed some time ago, when Mr. Delano was in charge of the Internal Revenue Bureau, to give him a place in the cabinet and to elevate his bureau to the rank of a department co-ordinate with the Treasury and independent of the Secretary. This proposition did not receive the approval of the President, and it was rejected by Congress. Mr. Delano consequently got his seat in the cabinet by appointment to the Secretaryship of the Interior. While in the Revenue

Bureau, however, he was subordinate to Mr. Boutwell, and never failed to hold the proper consultations when needful, and especially in cases involving interpretation of the laws and contracts requiring the outlay of public money.

General Pleasanton in opposition to this established custom, awarded last week a heavy contract for stamp paper in opposition to the known wishes of the Secretary, and as is claimed, against the judgment of the experts in his own bureau. However this might be, the subordinate clearly exceeded his powers, and Mr. Boutwell was justified in the course he adopted which was the cancelling of the contract. General Pleasanton is said to have appealed to the President, and to have urged that the opinion of the law officers of the government be taken as to whether by the various statutes of the United States there is any such subordination legally provided for, as has been invariably practised and has become established in the Treasury.

Now the Internal Revenue bureau is too important a branch of the government for the people to allow its operations to be disturbed by so petty a quarrel as this. Besides it is said that Mr. Pleasanton has not been efficient in his collection of the revenue, and that there has been in consequence a falling off of several millions in the receipts of the bureau. The arrangements for the collection of the income tax especially are called in question, and the statement is made, that the tax honestly due will not be half collected this year. Perhaps this may be an exaggeration arising out of the fact that Mr. Pleasanton is opposed to the income tax, and wrote a letter to be laid before Congress with a view to the repeal of the tax. This was no doubt an injudicious act for Mr. Pleasanton to do just after entering on a new office with whose duties he was of necessity unfamiliar. But the sequence by no means follows that he would not be loyal to his oath of office, but would subject himself to impeachment and dismissal by neglecting his duty. On the whole we are inclined to think that these troubles have been magnified and exaggerated.

The same is probably true of the Central Railroad tax. Mr. Pleasanton is accused of making an improper decision in the matter, which certainly was a very plain one. The main facts are agreed upon by both sides. The Central Railroad Company had made a dividend on which over a million dollars of tax were charged. This dividend was paid out to the shareholders in scrip, which was just as good as money, because it was easily convertible into money at a moment's notice. These were the facts. Now, to avoid paying the tax, the Central Railroad Company pretend that the dividend was not earned in the same year in which it was paid, and that it did in fact represent the accumulated earnings of several years, some of which years were prior to the passage of the Internal Tax law. General Pleasanton very properly decided that the Revenue law contemplates the time when a dividend is paid, and cannot go back of that patent fact. Moreover, this plea is incompatible with the notorious circumstance that Dean Richmond, the President of the Central Road during the period referred to, declared by his counsel every year before the Legislature that the fares must be raised as the road was barely earning a dividend, and was actually running at a loss during part of the year. The decision of General Pleasanton in this case was sound, and cannot be impeached. He has the reputation of being a good officer while in this city as Collector of an important district. But in his present place all his good qualities will be of little use to the public service if he persists in opposing the established discipline of the Department. As an army officer of some distinction, General Pleasanton knows the virtue of discipline and the inevitable consequences of its violation.

A NEW TRIUMPH FOR LIBERAL INSTITUTIONS.

The confidence in the destinies of liberated France which prevails in this country has received a new impulse. The indemnity loan for 1,000 millions of dollars has commanded unprecedented favor. It is doubly covered by subscriptions. On the 20th June the law authorizing it was passed. The books of inscription were opened on the 26th, and on the 28th Mr. Pouyer-Quertier announced in the Assembly at Versailles that in less than six hours the agents of the treasury had received applications for 4,500 millions of francs of which Paris alone subscribed 2,500 millions or half the whole aggregate of the loan. The subscriptions from the provinces will swell the amount to much more than will be required to fulfil the obligations of the treaty negotiated on the 9th May by which the Germans are to receive 4½ milliards of francs or 900 millions of dollars within a year making concessions for prompt payment, and agreeing to hold only Belfort, Longuy and Nancy as hostages till the fulfilment of the final conditions of the treaty.

The enthusiasm with which the new loan has been absorbed is due in large part to the desire and determination of the people to rid their territory of the presence of the invader, that the work of recuperation may go on without interruption. France, like our own country, seems to be charged by Providence with the task of showing what vast achievements the vitality of free institutions can accomplish. Never has any people through a long series of years been so unfortunate, so oppressed, so severely crushed, or so elastic, vivacious, resistless in its recuperative forces. Some seventy years ago the government, the institutions of society, and the property system of France had been overturned and laid in ruins by the most terrific revolution the world ever saw. The people had been decimated under the reign of terror, whole provinces had been laid waste with fire and sword, the national credit had expired under the issue of assignats. Still a few years later, and France raised an army two millions strong, regenerated her finances, restored specie payments, made rapid progress in material wealth, revived her interior and exterior commerce, and carried the terror of her arms into every capital of Europe. Now, as is hoped, the French policy will be peace. The banners of the new Republic will not be unfurled for half a century, and the absence of the army in foreign war will not again tempt the crazy miscreants of the Commune to interecine insurrection. What the French have now to do is to give up ambition and glory and war, to develop their interior resources, to keep aloof from international politics, to maintain peace and material prosperity within their own territory. In order to begin this work the Germans must first be got out of the country, and the wish to accomplish this patriotic object is no doubt one great motive for the prodigious effort by which France has just asserted her patriotism in the midst of her humiliation and her sorrows.

But, secondly, it is probable that there is no other people in Europe that could, without national bankruptcy, have sustained such a shock as that which during the past year has desolated France. Paris has been twice besieged, her finest public edifices lie in ruins, and 240,000 of her inhabitants are starving. One third of the French territory has been ravaged by the invading armies, her richest wine districts have been devastated, and one-tenth of her whole population reduced to beggary. Her crops have been light for a series of years, and do not promise well for the coming season, for war has impoverished her farmers, eaten up their horses and cattle, demoralized their labor system, and annihilated the work of years by the destruction of agricultural improvements. The loss of the French during the war could scarcely fall below 400,000 men, of whom almost one-half were killed, wounded

or disabled. That France in face of such crushing misfortunes should determine to raise a patriotic loan of a thousand millions of dollars, to rid herself of the German host, may well awaken admiration. But how has she been able to do it? This is a question we have several times discussed, and in the darkest days of the French trouble we expressed confidence in her financial strength. These reasons we need not recapitulate at length in this place. One or two will suffice. In the first place, France is largely agricultural. After our own civil war we had an example of the comparative invulnerability of an agricultural people before an invading army. The year's crop may be lost, but the productive forces of nature are in the soil. No army can do much more than destroy a few buildings, cattle and implements of husbandry. These cost little and soon reappear with returning peace. Hence the rapidity with which the ravages of our civil war are followed by material prosperity and industrial progress. Far different is it with a manufacturing people. The mechanism which is the source of their wealth is within reach of the destroyer. A week's occupation of a great manufacturing city under martial law might destroy hundreds of millions of dollars worth of property. But the French manufacturing cities have mostly been spared, and the destruction of capital has been usually confined to those parts of the country and to those descriptions of property which can easily be replaced by a rich enterprising people.

Moreover, the effect of an invasion is always to develop a disposition to hoard coin. Here this was the case to some extent during the earlier stages of our civil war, notwithstanding that in this country we have always been accustomed to a paper currency. In France, where specie has been much more in use and more popular, as the common medium of exchange, the process of absorption and hoarding of coin was extraordinary. The Bank of France held almost 900 millions of francs in coin at the outbreak of the war, but she has now barely 25 millions. The rest has been paid out, and though some part of the aggregate may have left the country, still a very large amount found its way into the private hoards both of the middle class of the commercial population, and especially of the multitude of small proprietors among whom the land is divided. There are six millions of these small owners of real estate in France, each of whom has a direct personal interest in the work for the accomplishment of which the war loan was raised.

We might mention the wide diffusion of the public debt of France, as tending also to increase the facility for negotiating a new loan there. In 1867 the public debt of France was held by 1,095,683 persons who averaged \$2,000 each, and have not easy access to a more remunerative investment for their savings. In this country the public debt is less widely diffused, and every year private investors are diminishing in numbers because their capital is attracted to a multitude of more lucrative employments. In England the concentration of the public debt in a few hands is going forward with similar rapidity. In 1860 the debt of Great Britain was held by 268,242 persons, and five years later just before the great panic, the number was reduced to 126,331. The same temptations of lucrative investment do not reach the frugal French who look on the inscription of their names in the *Grand Livre* for a few hundred francs of *rentes* as the best investment of spare cash which the universe affords. It confers social status and conventional dignity on the man or woman who owns it, and yields an income besides.

There is furthermore a peculiar advantage in the subscription system adopted by the French. The loan is pay-

able in 17 instalments. Three per cent is the nominal interest, but the price is fixed at 52.50, so as to yield about six per cent on the investment. The payment is made to extend over 17 months, five per cent being payable on allotment, and 95 per cent in 16 monthly instalments, with a discount for prompt payment. This arrangement is evidently well adapted to attract the masses of small investors whom it is desirable to bind to the cause of order, national unity, and good government. A subscription for 10 francs of *rente*, or two dollars a year interest, is the smallest subscription taken. This plan is very little changed from that which was devised by Louis Napoleon, and was first put in operation in 1854. Its effect has been to disperse and popularize the public debt of France which was formerly like that of England held in few hands. It is impossible to investigate the effect of this diffused ownership of *rentes* in converting a vast multitude of the most intelligent and frugal people of France with their friends, families and dependents into foes to disorder and supporters of the regular government.

Now the question arises as to what France will do about taxation. The present loan will only provide for the German indemnity fund; and although eighteen months will elapse before M. Thiers receives all the instalments, still there will be no difficulty in borrowing the money temporarily. Indeed Baron Rothschild and Baron Erlanger the French bankers, with Herr Hahn the German banker who are large subscribers to the *rentes*, have agreed it is said to be responsible for the payment, and a bond is reported to have been already prepared for that purpose. In a few days we shall hear the fate of the proposed new taxation. The general belief is that the burdens proposed are too heavy to be compatible with a prudent policy. But the fiscal needs of the new Republic are certainly pressing. She has agreed to set apart 200 millions a year for a sinking fund. Moreover, on the 20th June, when the loan bill was passed, President Thiers said in the Assembly that the German war had cost France three milliards of francs. The deficit of the fiscal year 1870-1871 reached 1,631,000,000 francs; but of this amount the Bank of France had advanced to the Government 1,330,000,000 francs, so that the immediate deficiency for the year was reduced to 301,000,000 francs. But to this must be added 436,000,000 francs for expenses since incurred in the suppression of the insurrection in Paris. This whole deficit of 737,000,000 francs M. Thiers proposes to meet by imposing new taxes. Will the French statesmen be able to do this? We shall shortly know.

RAILROADS OF THE UNITED STATES.

From the "Manual of the Railroads of the United States," just issued by Messrs. H. V. & H. W. Poor, for the year 1871-'72, we are again in receipt of the most complete information in regard to every railroad in the country. Mr. Poor's book now issued for the fourth year has become the standard work of its kind, and is compiled with so much labor and expense as to furnish the most satisfactory information to every person interested in the railroads of this country we condense the following facts: In 1851 there were 8,876 miles of railroad in operation in this country, and the total earnings in that year amounted to \$39,466,858; in 1870, over 50,000 miles were in operation, and at \$9,000 per mile, the earnings amounted to \$450,000,000, the increase per year between 1851 and 1870 thus being shown to equal the enormous sum of \$20,000,000.

The tonnage transported by the railroads in 1851 equaled 5,000,000. In 1870, the net tonnage equaled 72,500,000 tons; the increase of tonnage in a period of 20 years equaled 67,500,000, or at the rate of 3,375,000 yearly. The value of the railroad tonnage transported in 1851, at \$150 per ton, equaled \$810,725,200. In 1870, its value, at \$150 per ton, equaled \$10,875,750,000. The total increase of value in this period of twenty years equaled \$10,065,354,800. The annual increase of value equaled \$503,267,740.

The following table shows the mileage of railroads in each State

at the close of the years 1841, 1850, 1855, 1860, 1865, and each year since that time:

PROGRESS OF RAILROADS IN THE UNITED STATES—A TABULAR STATEMENT OF THE MILEAGE OF RAILROADS IN EACH STATE AND GROUPS OF STATES, AT THE END OF THE SEVERAL YEARS GIVEN BELOW.

States.	1841.	1850.	1855.	1860.	1865.	1866.	1867.	1868.	1869.	1870.
Maine.....	11	245	415	472	521	521	521	560	680	786
New Hampshire.....	53	467	657	661	667	667	667	667	702	736
Vermont.....	290	529	554	587	587	587	587	605	614	614
Massachusetts.....	373	1,035	1,264	1,264	1,297	1,331	1,401	1,425	1,480	1,480
Rhode Island.....	60	68	108	108	125	125	125	125	125	136
Connecticut.....	102	402	496	601	637	637	637	637	692	742
New Eng. States.....	589	2,508	3,469	3,660	3,834	3,868	3,938	4,019	4,293	4,494
New York.....	538	1,861	2,583	2,682	3,002	3,178	3,245	3,329	3,658	3,928
New Jersey.....	186	206	466	560	864	879	942	973	1,011	1,125
Pennsylvania.....	754	1,240	1,800	2,598	3,728	4,091	4,311	4,398	4,908	4,656
Delaware.....	39	39	66	127	134	147	165	165	210	224
M'd & Dis. Col.....	259	259	327	386	446	484	527	535	588	671
West Virginia.....	61	97	241	352	365	365	365	365	587	387
Middle States.....	1,837	3,202	5,473	6,706	8,539	9,144	9,555	9,765	10,452	10,991
Ohio.....	36	575	1,496	2,946	3,331	3,372	3,396	3,396	3,448	2,538
Michigan.....	133	342	474	779	941	1,039	1,163	1,199	1,325	1,638
Indiana.....	228	1,406	2,163	3,217	2,217	2,609	2,609	2,600	2,833	3,177
Illinois.....	22	111	887	2,790	3,157	3,191	3,224	3,440	4,031	4,823
Wisconsin.....	80	187	905	1,010	1,036	1,036	1,036	1,235	1,512	1,625
Minnesota.....	.....	.....	.....	.....	213	298	482	572	795	1,072
Iowa.....	.....	68	655	801	998	1,283	1,532	2,095	2,683	.....
Kansas.....	.....	.....	.....	.....	40	240	494	648	931	1,601
Nebraska, etc.....	.....	.....	.....	.....	122	305	555	920	1,058	1,812
Missouri.....	.....	139	817	925	925	1,085	1,354	1,712	2,000	.....
Western States.....	196	1,276	4,567	11,064	12,847	13,621	15,226	16,889	19,765	23,769
Virginia.....	223	884	912	1,879	1,401	1,442	1,464	1,464	1,483	1,486
North Carolina.....	87	283	582	937	924	1,042	1,042	1,097	1,130	1,178
South Carolina.....	204	289	759	973	1,007	1,007	1,007	1,076	1,101	1,139
Georgia.....	271	643	1,020	1,420	1,420	1,502	1,548	1,575	1,632	1,845
Florida.....	21	21	402	416	416	437	437	437	446	446
Alabama.....	46	183	334	743	805	839	851	953	1,081	1,429
Mississippi.....	14	75	278	862	898	898	898	898	990	990
Louisiana.....	40	80	203	335	335	335	335	335	375	479
Texas.....	.....	.....	40	807	465	471	513	518	683	711
Kentucky.....	28	78	242	534	567	581	635	813	852	1,017
Tennessee.....	.....	466	1,253	1,296	1,296	1,296	1,358	1,436	1,451	1,492
Arkansas.....	.....	.....	33	38	38	38	38	56	128	256
Southern States.....	913	2,035	4,857	9,182	9,632	9,667	10,126	10,693	11,272	12,468
California.....	.....	8	23	214	308	382	468	702	925	925
Oregon.....	.....	.....	.....	19	19	19	19	60	169	.....
Nevada.....	.....	.....	.....	.....	.....	30	402	402	593	.....
Pacific States.....	.....	8	23	233	327	431	889	1,164	1,677	.....
States.....	1841.	1850.	1855.	1860.	1865.	1866.	1867.	1868.	1869.	1870.
New Eng. States.....	589	2,508	3,469	3,660	3,834	3,868	3,938	4,019	4,293	4,494
Middle States.....	1,837	3,202	5,473	6,706	8,539	9,144	9,555	9,765	10,452	10,991
Western States.....	196	1,276	4,567	11,064	12,847	13,621	15,226	16,889	19,765	23,769
Southern States.....	913	2,035	4,857	9,182	9,632	9,667	10,126	10,693	11,272	12,468
Pacific States.....	.....	8	23	233	327	431	889	1,164	1,677	.....
Grand total.....	3,535	9,021	18,374	30,635	35,085	35,827	39,276	42,256	47,254	53,999

CHANGES IN THE REDEEMING AGENTS OF NATIONAL BANKS.

The following is the only change in the Redemption Agents of National Banks since the 22d of June, 1871. These weekly changes are furnished by, and published in accordance with an arrangement made with the Comptroller of the Currency

LOCATION.	NAME OF BANK.	REDEEMING AGENT.
Minnesota. Lake City.	The First National Bank.	The First National Bank of Milwaukee, approved in addition to the Third Nat. Bank of Chicago, and the National Park Bank of New York.

New National Banks.

Two National Banks have been organized since the 22d inst., viz:

- Official No.
1,837—The Livingston County National Bank of Pontiac, Ill. Authorized capital, \$50,000; paid in capital, \$50,000. Ellridge G. Keith, President. Henry G. Greenlawn, Cashier. Authorized to commence business June 22, 1871.
1,838—The First National Bank of Baxter Springs, Kansas. Authorized capital, \$50,000; paid in capital, \$25,000. G. Van Winkle, President. H. S. Clark, Cashier. Authorized to commence business June 22, 1871.

Latest Monetary and Commercial English News

RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON— JUNE 16.			EXCHANGE ON LONDON.		
ON—	TIME.	RATE.	LATEST DATE.	TIME.	RATE.
Amsterdam...	short.	11.19% @ 12.0	June 15.	short.	11.95 @ 11.97
Antwerp...	3 months.	25.62% @ 25.67%	"	"	12.42 @ 12.45
Hamburg...	"	13.11 @ 13.11%	"	"	18.9%
Paris...	"	25.70 @ 25.80	"	"	"
Paris...	short.	25.35 @ 25.45	"	"	"
Vienna...	3 months.	12.62% @ 12.67%	June 14.	3 mos.	124.36
Berlin...	"	6.26 @ 6.26%	June 14.	"	6.23%
Frankfort...	"	120% @ 120%	June 14.	"	119%
St. Petersburg...	"	31 @ 31%	June 14.	"	31%
Odessa...	"	49% @ 49%	"	"	"
Lisbon...	90 days.	52% @ 52%	"	"	"
Milan...	3 months.	26.80 @ 26.85	"	"	"
Genoa...	"	"	"	"	"
Naples...	"	"	"	"	"
New York...	"	"	June 16.	60 days.	110%
Jamaica...	"	"	"	"	"
Havana...	"	"	"	"	"
Rio de Janeiro...	"	"	May 24.	90 days.	24
Bahia...	"	"	May 28.	"	25% @ 25%
Valparaiso...	"	"	"	"	"
Pernambuco...	"	"	May 30.	"	25 @ 25%
Singapore...	60 days.	4s. 5d.	"	"	"
Hong Kong...	"	4s. 5d.	May 26.	6 mos.	4s. 4% d.
Ceylon...	"	4 p. c. dis.	"	"	"
Bombay...	"	1s. 10% d. @ % d.	"	"	"
Madras...	"	"	"	"	"
Calcutta...	"	"	"	"	"
Sydney...	30 days.	% p. c. dis.	"	"	"

[From our own correspondent.]

LONDON, Saturday, June 17.

It is proverbial that a "dripping" June is favorable to the agricultural interest, and of special benefit, therefore, to the country at large. The rains which have fallen this week have been copious, and vegetation, which up to the close of last week was backward, has made a considerable start, and should such weather as we are now enjoying continue, the harvest may not be late. One effect of the long continuance of easterly winds has been to cause a great prevalence of blight. The fruit and hop districts have been suffering greatly in this respect, the result of which will be that the yield of fruit, which promised at one time to be heavy, will not now exceed an average. It is rather early to venture upon an opinion respecting the hop crop, but, owing to the severe blight, the promise is not at present a good one. Wheat on all well-farmed land has improved considerably during the week, and the flags look healthy and strong. In some districts the corn has commenced to show itself, and probably in about a fortnight the plant will be in bloom in early districts. Barley, oats, beans and peas promise well, and should such warm and forcing weather continue, a large yield may be anticipated. The first crop of grass is not expected to exceed an average. A considerable quantity has already been cut, but the weather being unsettled, very little has yet been stacked. Those farmers, however, who have not yet commenced hay making, will be gainers by this delay, as the growth of the grass this week has been rapid. The grass question is a very important one with us this season, and there is probably more anxiety upon this point than for many years past. It is affirmed, indeed, that there was never so small a quantity of hay in the country as there was at the commencement of the month. Short crops in 1868 and 1870 have compelled the farmers during the last few years to consume their stocks of old hay, so that at the present time old hay is almost a curiosity. There can, however, be no doubt that the yield of grass and other wheat-making products will be largely increased. The present crop will prove to be an average, and if secured in good condition, will be a satisfactory position to start from. But in addition to this, farmers, instead of commencing to use the crop, will find abundant supplies of grass in the pastures, and will be able, therefore, to reserve it for winter use. There is also the prospect of a second crop, the rainfall being more generally distributed this year than for some years past.

The graziers assert that stock was never turned into the pastures in so lean a state as was the case this spring. That such was the case can be scarcely doubted, when the scarcity of cattle food last winter is taken into consideration. From leanness to fitness, however, the step has been very rapid, for it is now admitted that our cattle markets are supplied with stock of excellent quality. It is also stated that the supply of stock in the country has been largely increased. High prices have no doubt induced the breeders and graziers to pay unusual attention to their flocks and herds, but unfortunately meat is dearer than ever, and is now the heaviest necessary article of domestic consumption. We are now, however, about to commence the season for grass-fed stock, and it is to be hoped that prices will be reduced.

Under the influence of more favorable weather, and encouraging crop accounts, the wheat trade has been dull this week, and the tendency of prices has been downward.

The following return shows the imports of bread and feeding stuffs into and from the United Kingdom, during last week and since the commencement of the season, compared with the corresponding periods in 1869-70:

FOR THE WEEK ENDING JUNE 10.

	1870/71.		1869/70.	
	Imports.	Exports.	Imports.	Exports.
Wheat.....cwt.	402,584	65,320	472,852	10,120
Barley.....	171,525	173	130,737	3,513
Oats.....	311,533	10,470	386,060	12,991
Peas.....	56,822	1,046	92,135	220
Beans.....	29,513	472	20,077	18
Indian corn.....	309,712	23	194,401	
Flour.....	72,690	8,605	91,153	4,611

SINCE THE COMMENCEMENT OF THE SEASON (AUG. 28).

	1870/71.		1869/70.	
	Imports.	Exports.	Imports.	Exports.
Wheat.....cwt.	21,944,938	2,973,939	31,653,828	286,374
Barley.....	6,302,169	107,941	6,389,362	28,138
Oats.....	6,487,470	1,390,041	8,283,303	114,421
Peas.....	754,800	52,913	1,274,901	12,628
Beans.....	1,487,953	17,917	1,435,686	2,281
Indian corn.....	11,195,102	64,112	14,292,392	14,794
Flour.....	3,552,290	1,339,610	5,004,464	23,957

The figures for the corresponding periods in 1868-69 are subjoined:

	Imports.		Exports.	
	For the week.	Since Sept. 1.	For the week.	Since Sept. 1.
Wheat.....cwt.	126,795	21,032,273	80	151,302
Barley.....	31,782	8,215,361	8	99,808
Oats.....	80,362	4,609,027	217	100,185
Peas.....	13,911	911,741	117	23,514

Beans.....	4,222	2,051,888	....	4,453
Indian Corn.....	82,476	10,350,118	110	1,081
Flour.....	25,957	2,969,692	360	29,654

A feature of some importance this week is a reduction in the Bank rate of discount to $2\frac{1}{2}$ per cent. A reduction of only $\frac{1}{2}$ per cent, being unprecedented, has excited some criticism. The position of the Bank, however, is so strong that the Bank authorities, with a French loan threatening to disturb the money market, scarcely know how to act. The state of the Bank account fully justifies a reduction to 2 per cent, as will be seen by comparing the figures for this week with that of 1869, when the *minimum* rate of discount was at that point. It is evident, however, that the probable requirements of France have up to the present time had the effect of depressing the rates by checking the extension of our commerce, and the development of genuine enterprise. It is certainly desirable that the new French loan should be introduced as early as possible, as its effect can then be ascertained, and all these doubts removed. With regard to it, it is thought that the French Government will open subscriptions at the principal European markets, and that no effort will be made to manipulate the market. It is expected, in fact, that the course to be adopted will be similar to that recently pursued by the United States; but that the success attending the loan will be greater, as a higher rate of interest is sure to be offered. The following are the present quotations compared with those of last year:

	1870.	1871.		1870.	1871.
	Percent.	Percent.		Percent.	Percent.
Bank minimum.....	3 @	2½ @	4 months' bank bills 8 @	2½ @	2½ @
Open-market rates:			6 months' bank bills 8 @	2½ @	2½ @
3 and 60 days' bills 2½ @	8	2½ @	4 and 6 trade bills.. 8 @	4	8 @
3 months' bills.....	3 @	2½ @			

The rates of interest allowed by the joint stock banks and discount houses for deposits are subjoined:

	1870.	1871.
	Percent.	Percent.
Joint stock banks.....	2	1½
Discount houses at call.....	2	1½
Discount houses with 7 days' notice.....	2½	1½
Discount houses with 14 days' notice.....	2½	1½

Money in the Paris open market is at $4\frac{1}{2}$ per cent on first-class bills, and advices from that city report that the state of business has considerably improved. In Germany, the rates of discount are drooping, and the demand for money in the Dutch and Belgian markets is also restricted.

The following are the quotations for money at the leading Continental cities:

	B'k rate—1870.	Op. m'tk—1871.		B'k rate—1870.	Op. m'tk—1871.
At Paris.....	2½ 6	2½ 4½	Brussels.....	2½ 4	2½ 3½
Vienna.....	5 6	5 5	Madrid.....	5 6	5 5
Berlin.....	4 4	3 3½	Hamburg.....	—	2½ 2½
Frankfurt.....	— 3	2½ 3	St. Petersburg.....	—	—
Amst'd'm.....	3½ 8	8½ 2½	Burg.....	6 8	5 7
Turin.....	5 6	5 6			

Annexed is a statement showing the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average quotation for English wheat, the price of Middling Upland Cotton, and of No. 40 Mule Yarn, fair, second quality, compared with the four previous years:

	1867.	1868.	1869.	1870.	1871.
	£	£	£	£	£
Circulation, including bank post bills.....	23,113,970	23,949,150	23,023,975	22,971,019	24,221,715
Public deposits.....	10,530,391	7,988,257	7,739,111	11,166,165	10,189,683
Other deposits.....	16,857,972	17,703,991	17,453,401	17,422,775	18,847,116
Government securities.....	12,886,314	13,294,557	14,173,607	13,017,737	12,971,213
Other securities.....	12,616,318	13,413,635	16,985,400	20,299,952	16,521,117
Reserve of notes and coin.....	14,183,160	14,046,310	11,575,005	13,313,958	17,808,394
Coin and bullion.....	21,882,770	22,671,945	19,151,625	20,917,833	25,921,954
Bank rate.....	2½ p. c.	4 p. c.	4 p. c.	3 p. c.	2½ p. c.
Consols.....	94½ x d.	94½ x d.	92½ x d.	92½ x d.	92½ x d.
Price of wheat.....	68s. 9d.	61s. 6d.	49s. 0d.	46s. 1d.	50s. 9d.
Midd. Upland cotton.....	11½ d.	11½ d.	10½ d.	10½ d.	8½ d.
No 40 mule yarn.....	1s. 6½ d.	1s. 8d.	1s. 3½ d.	1s. 3½ d.	*1s. 1d.

*Price June 8.

Bills of exchange are scarce, and the prices at which they have been negotiated are less favorable to this country. A further supply of sovereigns has been taken out of the Bank for transmission to South America on account of the recent loans, but there is no continental demand for gold, and there has again been a large accumulation at the Bank. Nearly £500,000 in Australian gold is now due, and is likely to be sent into the Bank next week. Silver and dollars are rather dearer, owing to their scarcity. The following prices of bullion are from the circular of Messrs. Pixley, Abell, Langley & Blake:

	GOLD.			SILVER.	
	s. d.	s. d.		s. d.	s. d.
Bar Gold.....per oz. standard.	77 6½	77 9	Bar Silver, Fine.....per oz. standard.	5 0½	5 0 1/2
do fine.....do	77 11	—	do containing 5 grs. gold per oz. standard, last price.....per oz.	5 0½	5 1
do Refinable.....do	—	—	Fine Cake Silver.....per oz. no price.	—	—
Spanish Doubloons.....per oz.	—	—	Mexican Dollars.....per oz. last price.	4 10½	5 0
South American Doubloons.....do	—	—			
United States gold coin.....do	76 3	—			

In the Stock Exchange business has been rather quiet during the week, but the tendency of prices has been upward. The more favorable weather for the growing crops, the abundance of money and the opposition in France to any interference in the affairs of Italy in connection with the temporal power of the Pope have had a good effect, and an almost general improvement in prices has taken place. United States Five-Twenties and Ten-Forties which were dull at the commencement of the week, are now firm, and Erie railway shares exhibit some improvement. The following are the highest and lowest prices of consols and the principal American securities on each day of the week:

	Monday.	Tuesday.	Wednesday.	Thursday.	Friday.	Saturday.
Consols.....	91½-91¾	91¾-91¾	91¾-91¾	91¾-92	92-92¾	92¾-92¾
U. S. 5-20's, 1882.....	90¾-90¾	90¾-90¾	90¾-90¾	90¾-90¾	90¾-90¾	90¾-90¾
U. S. 5-20's, 1884.....	89-90	89-90	89-90	89-90	89-90	89-90
U. S. 5-20's, 1885.....	90¾-90¾	90¾-90¾	90¾-90¾	90¾-90¾	90¾-90¾	90¾-90¾
U. S. 5-20's, 1887.....	92¾-92¾	92¾-92¾	92¾-92¾	92¾-92¾	92¾-92¾	92¾-92¾
U. S. 10-40s, 1887.....	88¾-88¾	88¾-88¾	88¾-88¾	88¾-88¾	88¾-88¾	88¾-88¾
Atlantic & Gt. West.	42-42	41¾-42¾	41¾-42¾	41¾-42¾	41¾-42¾	42-42
consolidated mort. bds.	109½-109½	109½-109½	109½-109½	109½-109½	109½-109½	109½-109½
Erie Shares (£100).....	109½-109½	109½-109½	109½-109½	109½-109½	109½-109½	109½-109½
Illinois Shares (£100).....	109½-109½	109½-109½	109½-109½	109½-109½	109½-109½	109½-109½

There has been an active demand for cotton at a decided advance in prices. The following relates to the trade of Manchester:

A fair but not a large business has been done in this market since last Friday. On that day the market closed quietly at rather lower prices than those which producers were willing to accept on the previous Tuesday. On Saturday, however, the cotton market appeared to acquire a fresh impetus, and producers were obliged again to advance their quotations. On Monday and Tuesday in the present week a moderate business was done at the extreme quotations of last week. Since those days only a limited business has been going on, but both spinners and manufacturers have contended for full rates, and the current quotations of this day have been rather higher than those of this day last week. Prices have now advanced considerably within the last four weeks, but the rise in yarn and cloth has not been at all commensurate with that which has taken place in cotton. The Liverpool market has been influenced by disparaging reports about the growing crop in America. A speculative movement set in a fortnight ago, and the cheapness of money enabled holders to withdraw their samples. Spinners have bought freely, but during the last eight weeks they have only taken 61,000 bales weekly, which does not leave them with very much on hand. It may, however, be safely presumed that they have contracted for a good deal of cotton for future delivery, and any decrease in the supply for next year has now been pretty well discounted. With a present stock in Liverpool of 945,000 bales, of which 615,000 bales are American cotton, consumers may rest satisfied that there will be no scarcity for a long time. Late advices from India and China afford little encouragement to shippers to pay any advance for either yarn or cloth, and several failures, both realized and impending, in these markets have a depressing effect. The reduction of the Bank rate of interest to 2½ per cent on Thursday had no perceptible influence on prices, but the cheapness and abundance of money exercise a considerable influence, as merchants find no difficulty in getting bills discounted, and shipments to foreign markets go on almost regardless of profits. Fortunately most merchants had carried on a very profitable trade for some years, and are generally in a position to stand some losses.

In reference to the wool trade, Mr. Helmoth Schwartz remarks:

The arrivals for the approaching sales comprise up to date:—63,088 bales, Port Phillip; 45,916 bales, Sydney; 9,548 bales, Adelaide; 36,903 bales, New Zealand; 9,587 bales, Van Diemen's Land; 2,330 bales, Swan River; 24,334 bales, Cape; total, 194,716 bales.

A good many vessels are due, and if the present favourable winds continue the quantity may be increased by 20,000 or 25,000 bales.

Since the despatch of last mail the market has remained uninterruptedly firm, and more wool has changed hands than is usually the case in the interval between two important series. The inquiry has proceeded from all quarters, and extended more or less to all descriptions, greasy Port Phillip coming being in special request for France and America. An advance of ½d. to 1d. per lb. on the full rates of last series was generally obtained in these transactions.

The intelligence from the manufacturing districts is satisfactory; there is not, perhaps, quite the buoyancy in the prices of goods that might be desired, but the mills are well employed and the stocks moderate, the rate of consumption being evidently quite equal to the supply.

In Germany the wool fairs have commenced; the principal one at Berlin is still to come, but at Breslau it has been held, and there the result has not come up to the expectations that had been formed. An advance on last year's fair rates has been realized, but it is unimportant—perhaps 1d. to 1½d. per lb. in the average—and fails to bring up the value of the article to the London level. It is difficult to surmise the cause of this dullness, contrasting so strongly with the brisk tone in other markets, and the course of matters at Berlin must be awaited before the degree of its importance can be judged.

In France an import duty of 20 per cent. on wool is said to be contemplated by the Government, among other financial measures. If carried, it is likely—even if relieved by a drawback on exported goods—to exercise an unfavorable influence upon the value of the article. But while the measure remains undecided, and until the time it comes into operation, wool will in all probability benefit by the stimulus the fear of the coming duty will give to the French competition.

All circumstances considered, there seems to be good reason to expect a favorable result for the approaching sales. Full May prices will probably be maintained, and there is a chance of a slight further rise.

The following statement shows the imports and exports of cotton into and from the United Kingdom, from September 1 to June 15, compared with the corresponding period last year:

	1870-71.	1869-70.
Imports.....	2,087,941	1,245,406
Exports.....	824,386	58,826
American.....	380,630	44,655
Brazilian.....	43,969	864,912
East Indian.....	830,407	1,037,217
Egyptian.....	214,793	160,036
Miscellaneous.....	186,734	8,850
Total.....	3,700,455	2,991,277

The traffic receipts of railways in the United Kingdom, for the week ending June 11, amounted, on 13,908 miles, to £855,726, against £900,047 last year, on 13,665 miles, showing an increase of 243 miles, and a decrease of £44,321. The receipts for the goods traffic on the fourteen principal lines amounted to £384,719, against £358,094 last year, showing an improvement of £26,625.

English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week have been reported by submarine telegraph, as shown in the following summary:

London Money and Stock Market.—Consols have been firmer and close at an advance of ½d. over last week's prices. The market for American securities has been steady and with the exception of Five-Twenties of 1867 are a little higher.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Consols for money.....	91¾	92	92½	92½	92½	92½
" account.....	91¾	92	92½	92½	92½	92½
U. S. 6s (5-20s, 1862).....	90¾	90¾	90¾	90¾	90¾	90¾
" old, 1865.....	90¾	90¾	90¾	90¾	90¾	90¾
" 1867.....	90¾	90¾	90¾	90¾	90¾	90¾
U. S. 10-40s.....	88¾	88¾	88¾	88¾	88¾	88¾

The daily closing quotations for United States 6s (1862) at

Frankfort were:

Frankfort	96¾	96¾	96¾	96¾	96¾	96¾
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Liverpool Cotton Market.—See special report of cotton.

Liverpool Breadstuffs Market.—There has been less firmness in this market and at the close prices for wheat have fallen off.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Flour (Western).....	26 6	26 6	26 6	26 6	26 6	26 6
Wheat (No. 2 Mill. Red).....	10 10	10 10	10 10	10 10	10 10	10 10
" (Red Winter).....	11 6	11 6	11 6	11 6	11 6	11 6
" (California White).....	11 11	11 11	11 9	11 9	11 9	11 8
Corn (W. m'd).....	31 3	31 6	31 6	31 6	31 6	31 3
Barley (Canadian).....	4 0	4 0	4 0	4 0	4 0	4 0
Oats (Am. & Can.).....	3 3	3 3	3 3	3 3	3 3	3 3
Peas (Canadian).....	41 6	41 6	41 6	41 6	41 6	40 6

Liverpool Provisions Market.—Prices in this line have been weak and on Beef and Cheese decidedly lower. Pork however closes buoyant with an advance of 5s. within the last two days.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Beef (ex. pr. mess).....	99 0	99 0	99 0	97 0	97 0	97 0
Pork (Etn. pr. mess).....	47 0	47 6	47 0	47 0	48 6	52 6
Bacon.....	32 6	32 6	32 6	32 6	32 6	32 6
Lard (American).....	47 0	47 0	47 0	47 0	47 0	47 0
Cheese (fine).....	59 0	59 0	58 6	58 6	58 6	58 0

Liverpool Produce Market.—We note a decline in Tallow, prices having dropped 1s. 6d. Otherwise the market is steady.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Resin (com. Wilm.).....	16 0	16 0	16 0	16 0	16 0	16 0
Petroleum (std white).....	9 9	9 9	9 9	9 9	9 9	9 9
Tallow (American).....	43 6	43 6	43 6	42 0	42 0	42 0

London Produce and Oil Markets.—The market has been steady at the prices quoted a week ago.

	Sat.	Mon.	Tues.	Wed.	Thur.	Fri.
Line'd c'ke (obl.).....	10 10	10 10	10 10	10 10	10 10	10 10
Line'd (Calcutta).....	63 6	63 6	63 6	63 6	63 6	63 6
Sugar (No. 12 Dec std).....	36 0	36 6	36 0	36 0	36 0	35 0
Sperm oil.....	82 0	82 0	82 0	82 0	82 0	82 0
Whale oil.....	36 0	36 0	36 0	36 0	36 0	36 0
Line'd oil.....	32 10	32 10	32 10	32 10	32 10	32 10

COMMERCIAL AND MISCELLANEOUS NEWS.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show a decrease in both dry goods and general merchandise. The total imports amount to \$7,552,228 this week, against \$8,423,330 last week, and \$7,410,146 the previous week. The exports are \$3,866,075 this week, against \$4,976,521 last week, and \$3,998,129 the previous week. The exports of cotton the past week were 317 bales, against 2,284 bales last week. The following are the imports at New York for week ending (for dry goods) June 23, and for the week ending (for general merchandise) June 24.

	1868.	1869.	1870.	1871.
Dry goods.....	\$1,123,989	\$1,197,436	\$1,039,790	\$1,210,951
General merchandise.....	4,133,840	4,007,418	5,178,798	6,311,277
Total for the week..	\$5,263,829	\$5,204,934	\$6,268,588	\$7,552,228
Previously reported..	115,452,108	152,319,555	141,626,675	182,776,363

Since Jan. 1..... \$120,745,937 \$157,524,519 \$147,895,263 \$190,323,591

In our report of the dry goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending

June 27:

	1868.	1869.	1870.	1871.
For the week.....	\$3,113,799	\$3,631,936	\$4,438,910	\$3,866,075
Previously reported....	83,074,998	83,902,953	83,485,680	111,590,491

Since Jan. 1..... \$86,188,797 \$87,597,889 \$87,969,620 \$115,456,566

The following will show the exports of specie from the port of New York for the week ending June 24, 1871:

	1868.	1869.	1870.	1871.
June 20—Brig Angostura, Ciudad Bolivar—				
American gold.....	\$55,000			110,000
" 20—St. Thuringia, London—				12,000
American gold.....	266,000			
Foreign silver.....	5,600			11,575
Gold bars.....	32,800			56,888
" 21—St. Russia, Liverpool—				300,000
Silver bars.....	96,566			
American gold.....	410,000			1,800
" 22—St. Sherman, Havana—				
American gold.....				

June 23—St. France, London— American gold..... 150,000	June 24—St. Calabria, Liver- pool— Silver bars..... 175,527
" 23—St. North America, Rio Janeiro— American gold..... 4,655	Gold bars..... 60,762
Foreign gold..... 4,810	" 24—St. Hermann, South- ampton— American gold..... 187,500
" 21—St. City of Paris, Liverpool— American gold..... 311,000	Foreign silver..... 5,500
Silver bars..... 18,000	Gold bars..... 81,600
	Silver bars..... 27,615

Total for the week.....\$2,418,230
Previously reported.....\$7,808,920

Total since Jan. 1, 1871.....\$39,757,150	Same time in 1867.....23,455,564
Same time in 1870.....\$16,453,090	1866.....44,942,564
1869.....14,147,723	1865.....17,883,627
1863.....45,593,139	

The imports of specie at this port during the past week have been as follows:

June 20—St. Bremen, South- ampton— Gold.....\$3,136	June 22—St. Missouri, Ha- vanna— Gold.....\$1,150
---	---

Total for the week.....\$4,286
Previously reported.....\$3,163,221

Total since January 1, 1871.....\$3,167,507	Same time in 1867.....\$3,951,234
Same time in 1870.....\$7,047,872	1866.....1,589,049
1869.....5,591,678	

NATIONAL TREASURY.—The following forms present a summary of certain weekly transactions at the National Treasury and Custom House.

1.—Securities held by the U. S. Treasurer in trust for National banks and balance in the Treasury:

Week ending	For Circulation.	For U. S. Deposits.	Total.	(Bal. in Treasury.)	Coln. Currency.	Coln. cer- tificates.
Jan. 7..	346,530,000	15,819,500	362,349,500	100,574,511	25,150,026	27,606,500
Jan. 21..	318,367,200	15,719,500	334,086,700	101,823,000	26,294,000	30,950,000
Jan. 28..	319,365,900	15,744,500	335,110,400	102,128,000	25,379,000	31,546,000
Feb. 4..	350,048,750	15,819,500	365,868,250	99,127,000	22,511,000	32,152,000
Feb. 11..	350,623,700	15,819,500	366,443,200	99,448,000	22,945,400	31,645,000
Feb. 18..	351,253,000	15,819,500	367,072,500			
Feb. 25..	352,575,000	15,899,500	368,474,500			
Mar. 4..	353,075,000	15,961,500	369,036,500	100,893,000	16,252,000	29,779,000
Mar. 11..	353,730,850	15,811,500	369,542,350			
Mar. 18..	354,080,000	15,911,500	369,991,500			
Mar. 25..	354,164,000	15,723,500	369,887,500	104,490,000	13,770,000	27,357,000
Apr. 1..	354,625,350	15,733,500	370,358,850			
Apr. 8..	355,152,450	15,833,500	370,985,950			
Apr. 15..	355,662,500	15,927,500	371,590,000			
Apr. 22..	355,369,450	15,716,500	371,085,950			
Apr. 29..	355,757,600	15,716,500	371,474,100			
May 6..	356,191,000	15,866,500	372,057,500	103,450,000	8,399,000	21,840,000
May 13..	356,942,700	15,816,000	372,758,700	98,781,000	9,412,000	19,891,000
May 20..	357,122,700	15,716,500	372,839,200	95,985,674	6,377,611	19,072,000
May 27..	357,307,250	15,716,500	373,023,750			
June 3..	358,527,950	15,765,500	374,293,450			
June 10..	358,579,400	15,712,500	374,291,900	99,580,000	5,294,879	32,555,000
June 17..	358,913,400	15,816,500	374,729,900	90,945,000	3,750,000	16,251,000
June 24..	359,437,550	15,866,500	375,304,050			

2.—National bank currency issued (weekly and aggregate), in return for bills destroyed and mutilated bills returned (weekly and aggregate) with the amount in circulation at date:

Week ending	Notes issued for re'd.	Mutilated notes brn'd.	Notes in circulation.
Jan. 7.....	338,240	34,054,855	233,200
Jan. 21.....	391,920	34,098,115	406,100
Jan. 28.....	219,548	35,205,663	426,849
Feb. 4.....	763,628	35,749,943	931,624
Feb. 11.....	438,810	35,424,155	573,950
Feb. 18.....	432,990	35,662,728	392,785
Feb. 25.....	243,940	35,668,395	385,770
Mar. 4.....	670,370	37,535,583	508,050
Mar. 11.....	664,320	38,190,903	617,865
Mar. 18.....	806,990	39,006,893	461,900
Mar. 25.....			
Apr. 1.....			
Apr. 8.....			
Apr. 15.....			
Apr. 22.....			
Apr. 29.....	334,980	42,225,953	354,360
May 6.....			
May 13.....			
May 20.....			
May 27.....			
June 3.....			
June 10.....			
June 17.....			
June 24.....			

3.—Fractional currency received from the Currency Bureau by U. S. Treasurer, and distributed weekly; also the amount destroyed, and legal tenders distributed:

Week ending	Fractional Currency.	Leg. Ten.
Jan. 7.....	Received. Distributed. Destroyed.	Distrib'd.
Jan. 21.....	632,500 234,897 407,600	642,424
Jan. 28.....	653,000 701,366 719,100	1,672,974
Feb. 4.....	601,400 388,285 699,200	3,299,230
Feb. 11.....	608,000 582,544 726,400	2,892,723
Feb. 18.....	604,500 390,146 644,800	3,759,053
Feb. 25.....	961,000 673,227 649,100	747,788
Mar. 4.....	177,800 176,472 307,200	595,671
Mar. 11.....	583,600 856,452 715,600	5,182,910
Mar. 18.....	604,500 327,475 633,341	2,339,268
Mar. 25.....	611,500 296,397 540,700	2,043,000
Apr. 1.....	639,000 891,941 709,762	1,540,950
Apr. 8.....	631,500 477,644 536,679	5,336,679
Apr. 15.....	628,000 542,153 770,000	3,442,616
Apr. 22.....	672,500 445,442 869,342	869,342
Apr. 29.....	742,000 732,000 358,498	358,498
May 6.....	722,000 685,996 934,400	375,211
May 13.....	553,500 461,520 835,941	835,941
May 20.....	564,000 394,809 1,990,853	1,990,853
May 27.....	620,500 878,746 819,541	819,541
June 3.....	588,000 502,273 2,016,600	2,016,600
June 10.....	459,000 602,206 2,384,670	2,384,670
June 17.....	660,000 574,065 1,043,106	1,043,106
June 24.....	626,500 453,000 752,500	752,500
	634,500 1,021,800	

Drexel, Morgan & Co., Bankers.—One of the most important changes in banking circles announced at this time is the dis-

solution of the firms of Dabney, Morgan & Co. and Drexel, Winthrop & Co., and the formation of the new firm of Drexel, Morgan & Co., in New York, together with the continuation of the old firm of Drexel & Co., in Philadelphia, and Drexel, Harjes & Co. in Paris. The partners of the new firms in New York and Philadelphia are Messrs. F. A. & A. J. Drexel and J. H. Wright, residing in Philadelphia, and Messrs. J. Pierpont Morgan, Jos. W. Drexel and J. N. Robinson, residing in this city, thus consolidating two firms which have long been known as among the most prominent of New York and Philadelphia. In addition to the branch houses in Philadelphia and in Paris, as stated above, the new firms will be the American representatives of the distinguished firm of J. S. Morgan & Co., of London, and the London and San Francisco Bank, and German Bank of London. The combination of these two conspicuous banking firms with the branch houses and connections named, must place the new firm among the few leading banking houses of the world.

Cleveland and Pittsburg.—The *Daily Bulletin* says: "The question which has been urged for a considerable time in reference to the application made by a large number of the stockholders of the Cleveland and Pittsburg Railroad at a meeting held some time ago, for an increase of 50 per cent on the capital stock to represent earnings, not dividend, applied to construction and equipment, seems to be definitely settled. J. M. McCullough, the President of the road, applied to Mr. R. P. Renney regarding the legality of the increase of stock, and received a reply which seems to put it beyond the power of the company to make any increase." Judge Renney says: "What is commonly known as watering the capital stock of a railroad company is wholly unauthorized by the laws of Ohio." This opinion being supported by that of Mason and Backus, and other legal authorities, to whom some of the stockholders applied, a meeting of the Board of Directors has been held. Mr. McCullough, the President, read the opinion of Mr. Renney to the effect that no power existed under the charter of the company by which any increase of capital could be made for the purpose of a dividend, except to represent actual net profits on hand, or actually used to improve the property of the company. The President stated that earnings applied to construction and improvement had been divided in their stock dividend heretofore made, except an amount which at the close of the current year would not exceed \$100,000. Therefore the Board could not comply with the request of stockholders. It was therefore resolved, "that no legal power exists under the charter of the company or the laws of Ohio, by which the increase of 50 per cent desired by the stockholders can be made, and that the treasurer be directed to give such notice to stockholders."

Chicago and Northwestern.—This road has made a contract with the State Line and Union Company for extending the Fox River Valley Road in Wisconsin, from the State line, near Genoa, northwest about nine miles to Geneva, on Lake Geneva, the fishing waters of Wisconsin. This part of the road is to be completed by the 25th of July, and eight miles more to Elkhorn, Wis., is to be finished as fast as possible afterward. Connections are to be secured to Chicago at Crystal Lake over the Wisconsin division.

Memphis and Ohio.—The directors of this company have passed a resolution requesting "that the formal articles of consolidation between this company and the Louisville and Nashville Company shall be entered into in accordance with the terms set forth in said agreement on or about the first day of October, 1871."

The road has long been operated by the Louisville and Nashville Company, forming its route to Memphis and its connection to the New Orleans and Mobile routes.

Settling the "New Northwest."—The claim made by the promoters of the Northern Pacific Railroad, as to the excellent character of the country traversed by that thoroughfare, seems to be confirmed by the following statement in regard to settlers from a late number of the *St. Paul Pioneer*:—

"The roads leading to the Red River Valley are literally covered with emigrant wagons with their usual accompaniments of families, furniture, and stock of all kinds. The wagon roads from Sauk Centre to St. Peter show daily accessions to the vast caravan wending its way to the fertile regions of Northern Minnesota. The extent of the great incoming tide of humanity can be best estimated on the main road between Alexandria and Pomme de Terre. Two hundred wagons per day pass over this portion of the route northwest, and the camp-fires are seldom allowed to go out—a fresh train of emigrants arrives almost as soon as his predecessor has resumed its march. A noticeable feature of this year's emigration is its quality—the wagons come loaded with household goods and farming implements, and are followed by herds of cattle and other stock which in quality would do credit to any country."

The New York (Viaduct) Railway.—One of the largest Railroad enterprises of this country at the present moment, so far as regards the amount of capital to be expended, is the road above named; and as to the parties engaged in the enterprise, there has never been a company organized in the United States, to our knowledge, which embraced among its directors the names of so many conspicuous financial men. At the start \$1,000,000 in cash was subscribed by the directors, and this secures the subscription of \$5,000,000 by the City of New York, through the Mayor, Aldermen and with which large amount on hand construction will be commenced very soon. At the last meeting Judge Hilton, the President, reported that a large corps of engineers was engaged in making an accurate and minute survey of the proposed route, and as soon as this work is completed the Board will take further action. Some misunderstanding prevails outside the city as to the precise nature of the Viaduct Road. It will run, on an aver-

age, about twenty five feet above the surface of the ground, on brick arches, between transverse iron ribs, supported by heavy iron lateral columns, of elegant design, themselves supported on inverted arches of solid masonry built into the ground. The space under the arches will be converted into stores and markets, having entrances on both sides of the line. The viaduct constituting the "approach" to the East River Bridge, from the depot at Chatham street to the anchor wall, will be 1,336 feet long.

The New Orleans, Mobile and Texas R. R.—This Company is building a trunk line, connecting New Orleans with Mobile on the east, and giving the only railroad connection between the former city and the great and most productive State of Texas on the west, the total distance from Mobile to Houston being 475 miles.

The company is composed of strong Northern capitalists, who have already expended nearly TEN MILLION DOLLARS of their own funds in the construction of the line. They have built about 225 miles from Mobile westward, and made provision for the thorough repair and equipment of the 108 miles constituting the Texas division; leaving but 140 miles to be built to complete the entire road.

So important is this road considered to Louisiana, that the State has made very liberal grants in aid of the enterprise, by direct donations, by endorsement of its bonds, and by subscriptions to the stock of the Company, amounting in all to over eight million dollars.

Bonds are now offered of two classes: First mortgage bonds, to the amount of \$12,500 per mile, and second mortgage bonds, to an equal amount, both principal and interest guaranteed by the State of Louisiana. The price of the two classes is the same, and subscribers can take their choice.

The Bonds are only in the denomination of \$1,000, or £200 each, interest payable January and July, at the rate of eight per cent currency in New York, or seven per cent gold in London, at the option of the holder, at the time each coupon is due. Bonds can be registered if desired.

The bonds are dated May 1, 1871. The first coupon will, therefore, be a fractional one, running from May 1 to July 1. The price is 90, and accrued interest at 8 per cent currency from May 1 to date of remittance.

Information concerning the company and the Road, and pamphlets containing map and full details of the enterprise, can be obtained of

W. B. SHATTUCK, Banker,
and Financial Agent of the Company,
No. 23 Nassau Street, New York.

— It is reported that there is a brisk demand for double-eagles and Central Pacific Bonds for shipment to Europe, to meet the large interest payments due to European holders of American securities. These latter bonds have a very ready market at several of the chief money centres on the Continent, and are therefore available for many of the purposes of coin and exchange drafts. Other first-class railway loans, it is supposed, will by-and-by have the same conspicuous advantages—among them those mentioned in our columns elsewhere.

—Messrs. J. L. Leonard & Co., Bankers, at Groesbeck, Texas, announce to their customers and the public that they have completed arrangements to draw and forward with dispatch Bills of Exchange on London, Liverpool, Paris, Amsterdam, Dublin, Antwerp, St. Petersburg, Bremen, Berlin, Naples, Rome, Lisbon, Constantinople, Frankfort-on-the-Main, and other European cities of commercial note, for any amount they may desire, charging only the regular rate of Exchange.

BANKING AND FINANCIAL.

HARVEY FISK.

A. S. HATCH.

OFFICE OF FISK & HATCH.

BANKERS AND DEALERS IN GOVERNMENT SECURITIES,
No. 5 NASSAU STREET, NEW YORK, June 21, 1871.

It is estimated that nearly ONE HUNDRED MILLIONS OF DOLLARS will be disbursed in the month of July for interest and dividends on Government, State, City and Railroad Bonds, Railroad and Bank Stocks, Savings Bank Deposits, &c.

A considerable proportion of this amount must seek reinvestment in safe and reliable securities.

Preference will, of course, be given by prudent investors to those combining the best assurances of absolute safety with a liberal interest on their cost.

The amount of the best class of securities now available in the market, at prices which render them desirable and profitable for investment, is limited in comparison with the amount of capital which must seek investment from the approaching July disbursements, and the most substantial of these must be rapidly absorbed.

THE FIRST MORTGAGE GOLD BONDS OF THE CHESAPEAKE AND OHIO RAILROAD COMPANY offer peculiar inducements to judicious investors.

1. The Road is under experienced, conservative, and honorable management.

2. There is ample security for the entire mortgage, already existing in completed Road, Equipments, and work done.

3. The regular and prompt payment of interest and the security of the principal are beyond question.

4. It is an old and successful Road, with 227 miles now in profitable operation, and 100 miles additional nearly completed, extending itself in response to the demands of commerce, as A GREAT

EAST AND WEST TRUNK LINE FROM THE ATLANTIC TO THE OHIO, and for the accommodation of the immense mineral resources along its line.

5. The traffic necessary to render its extension profitable does not depend on a slow future development, but an enormous and profitable trade is already waiting for and inviting it.

6. THE CHESAPEAKE AND OHIO RAILROAD COMPANY is one of the strongest and most reliable and trustworthy corporations in the country, with a well-established credit and possessing property and franchises of great value.

7. The Loan is sufficient in amount to become widely known, popular and marketable, while it will be but a slight tax upon the great earning capabilities of the Road.

Price of the bonds, until further notice, 92, and accrued interest from May 1.

FISK & HATCH.

INVESTMENT SECURITIES.

JAY COOKE & Co. are now selling, and recommend as a profitable and safe investment for all classes, the First Mortgage SEVENTY-THREE Gold Bonds of the Northern Pacific Railroad Company. They have 30 years to run, bear Seven and Three-Tenths per cent, gold interest (more than EIGHT per cent, currency), and are secured by first and only mortgage on the ENTIRE ROAD AND ITS EQUIPMENTS, and also, as fast as the Road is completed, on 23,000 Acres of Land to every mile of tract, or 500 acres for each \$1,000 Bond. They are exempt from U. S. tax; principal and interest are payable in gold. Denominations: Coupons, 100 to \$1,000; Registered, \$100 to \$10,000.

Northern Pacific 7-30's are at all times receivable, at TEN PER CENT. ABOVE PAR, in exchange for the Company's lands, at their lowest cash price.

The proceeds of all sales of lands are required to be devoted to the repurchase and cancellation of the First Mortgage Bonds of the Company. The Land Grant of the Road exceeds Fifty Million Acres in the most fertile portion of the Northwest, and the demand for the Company's lands for settlement already exceeds the ability of the Government to complete the surveys. This immense Sinking Fund will undoubtedly cancel the principal of the Company's bonded debt before it falls due.

Holders of U. S. Five-Twenties, who wish to convert them into a first-class railroad security, can do so at a present profit of about 12 per cent., while increasing their interest income nearly one-fourth, by exchanging them for Northern Pacific 7-30's.

All marketable stocks and bonds will be received in exchange, free of express charges, at their highest current price. Full information, maps, pamphlets, etc., will be furnished on application to any agent for the Loan, or to JAY COOKE & Co., New York, Philadelphia or Washington.

BANKING HOUSE OF HENRY CLEWS & Co.,
32 Wall street, N. Y.

Letters of Credit for travelers; also, commercial credits issued through Messrs. Clews, Habicht & Co., London, and their correspondents, available throughout the world.

Bills of Exchange on the Imperial Bank of London, National Bank of Scotland, Provincial Bank of Ireland and all their branches.

Drafts and Telegraphic Transfers on Europe, San Francisco the West Indies, and all parts of the United States.

Deposit accounts received in either Currency or Coin, subject to check at sight; 5 per cent interest allowed on all daily balances; Certificates of Deposit issued; Notes, Drafts and Coupons collected; advances made on approved collaterals and against merchandise consigned to our care.

Orders executed for Investment Securities and Railroad Iron.

TANNER & CO.,

BANKERS,

11 WALL ST., NEW YORK,

DEALERS IN

STOCKS, BONDS, GOLD, AND EXCHANGES.

ORDERS EXECUTED AT THE STOCK AND GOLD EXCHANGES.

INTEREST ALLOWED ON DEPOSITS SUBJECT TO CHECK AT SIGHT.

Buy and sell, at current market rates, the FIRST MORTGAGE EIGHT (8) PER CENT. GOLD BONDS of the ST. JOSEPH AND DENVER CITY RAILROAD CO.

Interest payable August and February, in New York, London or Frankfort-on-the-Main, free of U. S. Taxes.

TANNER & CO.,

No. 11 WALL STREET

GERMAN BANK OF LONDON (Limited).

Directors

George Albrecht, Bremen.

Edward Henry Green, London.

Carl Klotz, Frankfort-on-the-Main.

Victor Frelherr Von Magnus, Berlin.

Julius May, Frankfort-on-the-Main.

Adolph Vom Rath, Cologne.

Charles Ferdinand Rodewald, London.

Frederick Modewald, London.

Thomas Sellar, London.

Rudolph Sulzbach, Frankfort-on-the-Main.

L. Joseph Speyer, Frankfurt-on-the-Main.

Managing Director—Otto Nestle.

Managing Director—Otto Nestle.
Assistant Manager—Leopold Bonn.

Assistant Manager—Leopold Bonn.
Auditor—George Thomas Brookings.

Bankers—The London Joint Stock Bank, London.

The Capital of the German Bank of London Limited is £2,000,000, divided into 200,000 Shares of £10 each: of which 60,000 Shares, representing a capital of £600,000, have been issued, subscribed for, and allotted, and are intended to be fully paid up within six months.

The bank is established in London and has no branches on the Continent or abroad. It is now prepared to open business, to negotiate approved securities, and generally to attend to transactions appertaining to Foreign banking business.

Bartholomew House, Bartholomew lane, London, E. C., April, 1871.

The Bankers' Gazette.

DIVIDENDS.

The following Dividends have been declared during the past week:

COMPANY.	PER CENT.	WHEN P'ABLE.	BOOKS CLOSED.
Railroads.			
Rome, Watertown & Ogdensburgh.....	4	July 15	June 24 to July 15
Eastern.....	4	July 3	_____
Great Falls & Conway.....	4	July 3	_____
Vermont & Massachusetts.....	2	July 1	_____
Ogdensburgh & Lake Champlain.....	3½	July 1	_____
Leeds & Farmington.....	\$3	July 1	_____
Paterson & Hudson River.....	4	July 3	_____
N. Y., Prov. & Boston (Stonington RR.)...	4	July 5	June 29 to July 5.
Cayuga & Susquehanna.....	4½	July 1	_____
Banks.			
Bull's Head.....	5	July 1	_____
Grocers.....	5	July 1	_____
Eleventh Ward.....	8	July 10	_____
Tenth National.....	4	July 1	June 24 to July 1.
National Broadway.....	\$3	July 1	_____
Long Island.....	5	July 1	_____
Central National.....	4	July 1	June 24 to July 5.
Confidential National.....	4	July 5	June 30 to July 6.
Leather Manufacturers' National.....	6	July 1	_____
Bank of North America.....	3½	July 1	June 24 to July 1.
North River.....	3½	July 1	_____
Manufacturers' and Merchants'.....	4	July 1	July 1 to July 10.
National Bank of Commonwealth.....	3	July 1	_____
Phoenix National.....	3½	July 1	June 20 to July 5.
Atlantic National.....	4	July 1	June 23 to July 1.
Merchants' National.....	4	July 1	June 23 to July 1.
Second National.....	5	July 1	_____
Insurance.			
People's Fire.....	6	July 1	_____
Howard..... (Interest div.)...	3½	on dem.	_____
Mercantile Fire.....	6	July 1	_____
Empire City Fire.....	5	July 1	_____
Miscellaneous.			
Farmers' Loan and Trust Company.....	5	July 1	June 24 to July 1.
Pascale Gas Light Company.....	3	July 15	July 1 to July 17.

FRIDAY EVENING, JUNE 30, 1871.

The Money Market.—Since the disturbance of last week in the stock market and the shifting of loans consequent thereon, monetary affairs have gradually been settling back into their former condition, and during the past few days it has evidently been more difficult for lenders to place their balances, even at 3@4 per cent on railway and miscellaneous collaterals, while the large Government bond dealers have generally been supplied at 2 per cent. The activity in stocks having received a partial check, and there being no probability of a large demand for money from any other quarter during the next two months, the opinion seems to be quite generally held that the market must remain very easy during the balance of the season, unless some new disturbing influence should arise, of which there is not at present the slightest indication.

The last statement of our associated city banks showed a net increase of \$171,543 in their excess over legal tender reserve, the whole excess being \$16,855,855. Changes from the previous week were as follows: Loans, increased, \$845,113; specie, increased, \$1,025,306; circulation, decreased, \$101,492; deposits, increased, \$245,363; legal tenders, decreased, \$817,796.

The following statement shows the present condition of the associated banks, compared with the same date in the last two years:

	June 24, 1871.	June 25, 1870.	June 28, 1869.
Loans and discounts.....	\$295,979.645	\$277,000.000	\$269,160.000
Specie.....	1,015,216	28,000.00	200,000.00
Circulation.....	90,560.606	38,000.00	34,200.000
Net deposits.....	243,521,513	217,500.00	181,700.000
Legal Tenders.....	17,351.168	57,200.000	48,160.000

Rates on commercial paper have scarcely changed this week, the demand for first-class names being ahead of the supply, and

with the easy tendency of money on call loans there is no prospect of higher rates.

Quotations are as follows:

Commercial, first class endorsed.....	60 days.	per cent.
" " "	4 months.	4½ @ 6¼
" " "	6 months.	5 @ 6
" " single names.....	60 days.	6½ @ 7
" " "	60 days.	6 @ 6¾
Bankers'—first class foreign.....	4 to 6 months.	6 @ 8
" " domestic.....	60 days.	4½ @ 5
" " "	3 to 4 months.	5 @ 6

United States Bonds.—Government securities have been rather more active on advancing prices; 5-20's of 1862 are 1 per cent higher, 1867's $\frac{1}{2}$ higher, and 10-40's $\frac{1}{2}$ higher than a week ago, while currency sixes have remained about 115@115 $\frac{1}{2}$. The improved demand has come chiefly from the foreign bankers who have increased their purchases to meet the requirements of foreign holders who re-invest the July interest, and also in consequence of the better margin now afforded for the shipment of bonds abroad at a profit. The continued advance of Five Twenties however, which has now been noticed for more than a month, is probably due in part to the greater confidence felt by the holders of these securities that they will not be immediately called in. During the early negotiations in regard to the new five per cent loan, Five-Twenties were depressed by the uncertainty which hung over them, and the recent advance is to some extent a reaction from the low prices then made. No further information is given in regard to the new bonds and the operations of Assistant Secretary Richardson abroad, now furnish the only topic for discussion in regard to them. On Thursday the Treasury purchased £1,000,000 at prices between 111.85 and 111.87, the total offerings being only \$2,649,300.

The following were the highest and lowest prices of leading government securities at the Board on each day of the past week:

	Saturday, June 24.	Monday, June 26.	Tuesday, June 27.	Wednesday, June 28.	Thursday, June 29.	Friday, June 30.
5-20, 1891 comp.	117%	117%	117% 118	118	118	118
5-20, 1892 comp.	112%	112%	112% 112%	112	113	113
5-20, 1861 "	112%	112% 112%	112% 112%	118	113	113
5-20, 1865 "	112%	112%	112%	113	113%	113
5-20, 1865 n "	114%	114%	114%	115	115%	115
5-20, 1897 "	115	115	115	115	115	115
5-20, 1868 "	115	115	115	115	115	115
10-40 "	110% 110%	110% 110%	110% 110%	110%	110%	110%
Currency 6's	115 115%	115 115%	115 115%	115	115	115

* This is the price bid and asked, no sale was made at the Board.

State and Railroad Bonds.—Southern State bonds have been dull and steady. Tennessees, Virginias, New North Carolinas, South Carolinas, Georgias and Louisianas have all been dealt in to a moderate extent. The New Orleans *Picayune* gives the following summary of the debt of Louisiana:

Present debt upon which the State is liable for interest.....	\$17,831,300
Contingent debt.....	5,573,683
Miscellaneous debt.....	2,112,730
Total.....	\$25,517,713
The debt of the State may be increased under acts passed and contracts made, prior to the adoption of the amendment to the constitution, limiting the debt to \$25,000,000, as follows, viz:	
Bonds to be issued for the New Orleans, Mobile and Texas R. R.....	\$3,000,000
Bonds to be used for the construction of an hospital at Shreveport.....	100,000
Total increase of direct debt.....	\$3,100,000
Remaining bonds to be loaned to the North Louisiana and Texas R. R.....	\$594,000
Remaining bonds to be loaned to the Mexican Gulf Canal Company.....	286,000
Remaining bonds of the N. O., Mob. & T. R. R., to be guaranteed by the State	1,265,000
Bonds of the New Orleans, Baton Rouge and Natchez R. R., which may be guaranteed by the State, the line of the latter from Fondoula (via Baton Rouge) to the State line, about 82 miles (\$12,500 per mile).....	1,025,000
Total increase of contingent debt.....	\$3,820,000

A good demand is reported for railroad bonds, both of the Southern and Western roads. Central Pacifics have sold up to 103, closing at 102½@103, and Union Pacific firsts close at 92 to 92½; Land Grants, 85½ to 85½; Incomes, 83 to 84. The earnings of the road have been as follows:—

	May 1871.	May 1870.	Jan. 1 to June 1— 1871.	1870.
Earnings.....	\$724,466	\$892,586	\$2,682,110	\$3,081,466
Expenses.....	345,849	479,640	1,497,764	2,320,685
Net earnings.....	\$378,616	\$422,945	\$1,274,345	\$760,780

The expenses for May, 1871, include \$80,894 local taxes for 12 months.

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The following are the highest and lowest prices of the most active State Bonds at the Board on each day of the week:

	Saturday, June 21	Monday, June 23	Tuesday, June 24	Wednesday, June 25	Thursday, June 26	Friday, June 30
6a Tenn., old...	72	72	72	72	72	72
6a Tenn., new...	72	72	72	72	72	72
6a N. Car., old...	47	47	47	47	46	46
6a N. Car., new...	27	27	27	27	26	26
6a Virg., old...	67	67	67	67	64	64
6a S. C., n. J. & J	61	61	61	61	62	61
6a Missouri...	91	91	91	91	91	91
U. P. Pac. let...	81	81	81	81	84	84
U. P. L'd let...	83	83	83	83	83	83
U. P. Income...	82	83	83	83	83	83
Cent. Pac. Gold	102	102	102	103	103	103

* This is the price bid and asked, no sale was made at the Board.

Railroad and Miscellaneous Stocks.—The stock market has been feverish and unsettled throughout the week—a natural result of the break in Rock Island, noticed at length in our last report. Prices, after much fluctuation, close with a firmer tone than yesterday or the day before, though they are generally below

our closing prices of last week. To this there are some exceptions, as in the case of Northwest preferred, Ohio and Mississippi, Western Union and Pacific Mail. It is said that there is now but one important clique left in the market, and this one directs its operations chiefly toward Lake Shore, on the prospect of a stock dividend, and also controls to some extent the movements in Ohio and Mississippi and Western Union Telegraph.

The stock market has unquestionably received a severe shock, and the confidence of outside purchasers has been greatly shaken, but there is no occasion for any further decline in prices, and for investment purchases there are many stocks which offer inducements now, which were altogether to high before the late break.

The following were the highest and lowest prices of the active list of railroad and miscellaneous stocks on each day of the last week:

	Saturday, June 21.	Monday, June 26.	Tuesday, June 27.	Wednesday, June 28.	Thursday, June 29.	Friday, June 30.
N.Y. Cent. & H.R.	95 1/2	97 1/2	96 1/2	97 1/2	96 1/2	97 1/2
do scrip	91 1/2	92 1/2	91 1/2	92 1/2	91 1/2	92 1/2
Harlem	129 1/2	128 1/2	127 1/2	128 1/2	127 1/2	128 1/2
Reading	110 1/2	111 1/2	110 1/2	111 1/2	110 1/2	111 1/2
Lake Shore	110 1/2	111 1/2	110 1/2	111 1/2	110 1/2	111 1/2
Wabash	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2
Pittsburg	110 1/2	111 1/2	110 1/2	111 1/2	110 1/2	111 1/2
North west	73 1/2	74 1/2	73 1/2	74 1/2	73 1/2	74 1/2
do pref	98 1/2	99 1/2	98 1/2	99 1/2	98 1/2	99 1/2
Rock Island	110 1/2	111 1/2	110 1/2	111 1/2	110 1/2	111 1/2
Fort Wayne	110 1/2	111 1/2	110 1/2	111 1/2	110 1/2	111 1/2
St. Paul	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2
do pref	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2
Ohio, Missis.	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2
Central of N.J.	111 1/2	112 1/2	111 1/2	112 1/2	111 1/2	112 1/2
Chic. & Alton	119 1/2	120 1/2	119 1/2	120 1/2	119 1/2	120 1/2
do do pref	121 1/2	122 1/2	121 1/2	122 1/2	121 1/2	122 1/2
Panama	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2
Clev. & C. & I.	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2
Col. Chic. & I.C.	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2
Dal. & W.	109 1/2	110 1/2	109 1/2	110 1/2	109 1/2	110 1/2
Hann. & St. Jos.	79 1/2	80 1/2	79 1/2	80 1/2	79 1/2	80 1/2
do pref	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2
Illinois Central	118 1/2	119 1/2	118 1/2	119 1/2	118 1/2	119 1/2
Mich. Central	126 1/2	127 1/2	126 1/2	127 1/2	126 1/2	127 1/2
Morris & Essex	91 1/2	92 1/2	91 1/2	92 1/2	91 1/2	92 1/2
B. Hart. & Erie	2 1/2	3 1/2	2 1/2	3 1/2	2 1/2	3 1/2
West. Pac.	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2
Union Pac.	57 1/2	58 1/2	57 1/2	58 1/2	57 1/2	58 1/2
Mariposa pref.	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2
Quincy & N.W.	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	12 1/2
Pacific Mail	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	41 1/2
Adams Ex. prs.	80 1/2	81 1/2	80 1/2	81 1/2	80 1/2	81 1/2
Am. Merch. Un.	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2
United States	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2
Wells, Fargo.	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2

* This is the price bid and asked, no sale was made at the Board.

The Gold Market.—Gold has been very firm and advanced to 113 1/2, closing at 113 in the gold room to-day. The higher premium is based upon the continued large shipments of specie and the high rates of exchange. The Sub-Treasury has paid out \$7,787,000 in coin on account of the July interest, but the effect of these payments having been discounted they have had no perceptible influence on the market. Double eagles are wanted for shipment, and 5-16 premium has been paid for them on the exchange with small coin; the Treasury pays chiefly in small coin so that no relief to the scarcity of gold for shipment is obtained from that source. Shipments of the week will probably exceed \$3,000,000 and would have been larger except for the difficulty in obtaining coin for shipment. The Bank of England reserve is reported this week £201,000 larger, although the anticipation of withdrawals from London to France has been one of the points advanced in our market as a basis for higher prices.

Customs receipts have amounted to \$2,275,000. On Thursday the Treasury sold \$1,000,000, the total bids amounting to \$4,295,000.

The following table will show the course of the gold premium each day of the week past:

	Open- ing.	Low- est.	High- est.	Clos- ing.	Total Clearings.	Gold. Balance.	Currency. Balance.
Sat'day, June 21	112 1/2	112 1/2	112 1/2	112 1/2	\$3,516,000	\$1,226,579	\$1,561,509
Monday, " 26	112 1/2	112 1/2	112 1/2	112 1/2	22,265,000	917,121	1,066,866
Tuesday, " 27	112 1/2	112 1/2	112 1/2	112 1/2	\$3,414,000	1,539,829	1,880,914
Wednesday, " 28	112 1/2	112 1/2	112 1/2	112 1/2	\$7,038,000	1,213,965	1,224,734
Thursday, " 29	112 1/2	112 1/2	112 1/2	112 1/2	45,263,000	1,260,064	1,539,123
Friday, " 30	112 1/2	112 1/2	112 1/2	112 1/2	50,164,000	1,862,162	2,112,578
Current week	112 1/2	112 1/2	112 1/2	112 1/2	211,691,000	1,972,162	2,112,578
Previous week	112 1/2	112 1/2	112 1/2	112 1/2	215,369,000	1,931,728	1,535,750
Jan 1, 1871, to date	110 1/2	110 1/2	113 1/2	113 1/2			

The following are the quotations in gold for foreign and American coin:

American gold (old coinage)	American silver (old coinage)
Sovereigns..... 4 p.c. premium.	Dimes and half dimes..... 10 p.c. premium.
Napoleons..... 3 7/8 @ 3 9/8	Five francs..... 96 @ 97
German X thalers..... 7 80 @ 7 95	France..... 95 @ 96
Prussian X thalers..... 8 00 @ 8 15	English silver..... 4 80 @ 4 85
German Kronen..... 6 00 @ 6 00	Prussian thalers..... 71 @ 72
X guilders..... 8 90 @ 9 00	Specie thalers..... 1 04 @ 1 06
Spanish doubloons..... 15 50 @ 16 25	Mexican dollars..... 1 04 @ 1 05
Patriot doubloons..... 15 50 @ 16 25	Spanish dollars..... 2 @ 2 p.c. premium.
American silver (new).	South American dollars..... par.

Foreign Exchange.—The market has been firm since our last report, and advanced 1/2 early in the week to 110 1/2 for prime bankers', 60 days, sterling, and 111 1/2 for short sight. To-day there was a slight tendency towards easier rates, and without a definite change in nominal quotations, bills could be obtained at a concession. The supply of commercial bills has been very small, and except for the fact that the demand has also been limited, a further advance might have taken place. The exports of specie and

bullion have been about \$1,800,000 thus far this week, and reports give large engagements for to-morrow's steamers, so that the total shipments for the week will probably exceed \$3,000,000. The exports of specie from New York from January 1 to June 24 in the present and six previous years, have been as follows:

1871.....	\$39,757,150	1867.....	\$29,455,564
1870.....	16,455,060	1866.....	44,042,564
1869.....	14,147,722	1865.....	17,888,627
1868.....	45,593,159		

Notwithstanding the large specie exports, and the immense imports of merchandise at New York since the first of the current year, the Bureau of Statistics at Washington makes a favorable exhibit of the trade of the whole country for the nine months ending March 31, as follows:

	Imports.	Exports.	Imports.	Exports.
Merchandise.....	\$366,925,555	\$580,170,697	\$312,246,521	\$292,529,012
Specie and bullion.....	16,974,639	66,631,604	21,005,850	41,166,760
Total.....	\$383,900,194	\$646,802,301	\$333,252,371	\$333,695,772

This statement shows that our exports for the first nine months of the fiscal year ending to-day, were about \$13,000,000 larger than the imports, while exports and imports in the same period in 1870 were nearly equal. The export of specie, however, is shown to be about \$25,500,000 more than last year. These figures may be of some interest at the present moment when the subject of the trade balance is so largely discussed.

Exports of cotton from the United States this week have been 18,833 bales, against 29,871 bales in the same week of 1870.

Quotations are as follows:

	60 Days.	90 Days.	111 @ 11 1/2
London prime bankers.....	110 1/2 @ 110 1/2	111 @ 11 1/2	110 1/2 @ 11 1/2
Good bankers' do.....	110 1/2 @ 110 1/2	110 1/2 @ 11 1/2	110 1/2 @ 11 1/2
do commercial.....	110 1/2 @ 110 1/2	110 1/2 @ 11 1/2	110 1/2 @ 11 1/2
Paris (bankers).....	5 1/2 @ 5 1/2	5 1/2 @ 5 1/2	5 1/2 @ 5 1/2
Antwerp.....	5 1/2 @ 5 1/2	5 1/2 @ 5 1/2	5 1/2 @ 5 1/2
Swiss.....	5 1/2 @ 5 1/2	5 1/2 @ 5 1/2	5 1/2 @ 5 1/2
Amsterdam.....	4 1/2 @ 4 1/2	4 1/2 @ 4 1/2	4 1/2 @ 4 1/2
Hamburg.....	3 1/2 @ 3 1/2	3 1/2 @ 3 1/2	3 1/2 @ 3 1/2
Frankfurt.....	4 1/2 @ 4 1/2	4 1/2 @ 4 1/2	4 1/2 @ 4 1/2
Bremen.....	7 1/2 @ 7 1/2	7 1/2 @ 7 1/2	7 1/2 @ 7 1/2
Prussian thalers.....	7 1/2 @ 7 1/2	7 1/2 @ 7 1/2	7 1/2 @ 7 1/2

The transactions for the week at the Custom House and Sub-Treasury have been as follows:

	Custom House Receipts.	Sub-Treasury Receipts.	Payments.
Saturday, June 21	\$271,000	\$589,829 55	\$572,537 85
Monday, " 26	\$75,000	2,312,504 90	70,725 28
Tuesday, " 27	\$275,000	1,069,801 68	71,135 85
Wednesday, " 28	\$34,000	530,578 80	932,939 65
Thursday, " 29	\$62,000	2,800,562 42	61,858 41
Friday, " 30	\$415,000	2,047,827 16	1,226,719 78
Total	\$2,275,000	\$7,387,033 01	\$5,205,688 08
Balance, June 31		61,721,994 84	3,534,987 12
Balance June 23		\$57,053,418 94	\$3,829,205 91

NEW YORK CITY BANKS.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on June 24, 1871:

BANKS.	Capital	Loans and Discounts.	Specie.	Circulation.	Net Deposits.	Legal Tender.
New York.....	\$3,000,000	\$12,531,600	\$2,743,000	\$561,000	\$12,296,100	\$1,570,700
Manhattan.....	2,050,000	5,895,100	1,850,000	9,800,000	3,942,200	815,800
Mechanics.....	3,000,000	6,590,900	745,500	879,000	4,922,600	1,700,700
Mechanics.....	2,000,000	5,786,800	231,800	821,618	4,574,600	1,220,800
Union.....	1,500,000	4,769,500	293,600	1,452,800	3,132,000	1,170,000
America.....	3,000,000	3,329,823	1,619,082	525,692	8,883,554	2,700,000
Phoenix.....	1,800,000	3,618,324	316,231	525,692	2,810,419	957,200
City.....	1,000,000	6,157,747	242,761	5,852,480	1,432,000	
Tradesmen's.....	1,000,000	9,775,132	805,670	767,656	2,558,628	555,145
Fulton.....	600,000	2,052,627	146,078	1,578,649	782,267	
Chemical.....	300,000	5,993,260	255,592	4,200,336	1,393,687	
Bank of Albany.....	1,200,000	3,152,282	92,718	451,122	2,389,581	606,455
Gallatin, National.....	1,500,000	3,496,750	195,074	433,976	1,459,581	439,890
Butchers.....	800,000	2,378,500	27,400	225,000	625,800	
Mechanics and Traders.....	600,000	2,084,667	11,200	195,700	1,493,600	4,600
Greenwich.....	200,000	943,002		2,891	743,474	10,217
Leather Menn.....	600,000	3,561,124	122,904	254,084	2,433,672	684,915
Seventh Ward.....	500,000	1,397,896	76,239	169,334	1,043,660	324,225
Bank of New York.....	2,000,000	4,236,431	204,619	493,000	3,013,760	1,941,410
American Exchange.....	1,000,000	4,561,231	43,210	195,074	4,178,700	1,660,000
Commerce.....	10,000,000	22,526,951	577,703	3,890,595	6,112,900	1,407,000
Broadway.....	1,000,000	6,000,600	53,400	900,000	4,178,700	1,407,000
Ocean.....	1,000,000	2,591,234	45,439	79,515	1,629,242	615,472
Mercantile.....	1,000,000	4,081,600	25,410	477,000	3,899,200	900,500
Pacific.....	422,700	2,125,590	12,000	4,490	1,738,150	917,460
Republic.....	2,000,000	5,107,687	556,710	851,800	3,896,046	711,749
Chatham.....	450,000	1,052,600	53,870	129,470	2,657,000	758,400
People's.....	412,500	1,502,507	8,870	5,727	1,093,982	267,584
North American.....	1,000,000	8,315,763	89,618	4,000	9,250,589	783,000
Hanover.....	1,000,000	2,460,035	127,013	289,782	1,500,565	336,880
Irving.....	500,000	2,010,000	10,500	187,121	1,501,000	466,000
Metropolitan.....	4,000,000	10,433,394	876,570	1,467,967	5,605,002	1,937,500
Citizens.....	400,000	1,635,532	39,268	100,089	1,474,248	429,206
Nassau.....	1,000,000	4,561,231	25,758	3,324	2,890,440	284,222
Market.....	1,000,000	8,092,700	47,300	47,300	1,000,000	625,600
St. Nicholas.....	1,000,000	2,854,700	47,800	74,000	1,808,200	438,100
Shoe and Leather.....	1,500,000	3,619,800	46,400	735,900	2,838,100	892,500
Corn Exchange.....	1,000,000	2,639,500	71,150	5,675	1,897,700	666,000
Continental.....	2,000,000	4,478,109	263,972	553,684	2,661,800	511,000
Commonwealth.....	750,000	2,856,500	148,400	240,100	2,456,200	757,800
Ocean.....	1,000,000	1,500,000	1,500,000	1,500,000	1,500,000	200,000
Marine.....	400,000	1,791,350	59,680	360,000	1,405,400	2,400,000
Atlantic.....	300,000	969,500	16,888	96,886	694,323	219,510
Importers and Traders.....	1,500,000	11,995,300	81,800	501,500	11,621,600	2,478,300
Park.....	2,000,000	18,450,497	605,258	818,286	17,242,769	7,374,777
Mechanics' Banking Assn.	500,000	1,213,800	78,800	806,200	1,159,500	436,200
Grocers.....	300,000	703,858	5,752	1,915	667,749	246,375
North River.....	400,000	1,309,687	25,778	10,853	1,156,458	204,677
First National.....	350,000	1,017,610	10,000	235,500	872,110	213,750
Manufacturers' Nat'l.....	300,000	1,400,000	7,071	1,000	1,391,929	1,100
Fourth National.....	5,000,000	21,324,900	1,188,000	2,906,000	17,712,500	4,358,500
Central National.....	3,000,000	11,783,000	64,000	1,749,400	12,029,000	4,072,000
Second National.....	800,000	1,507,500		265,000	1,458,500	467,000
Ninth National.....	1,000,000	6,530,000	162,000	738,000	6,861,000	2,087,000
First National.....	500,000	4,686,100	84,000	816,000	4,820,200	1,216,000
First National.....	1,000,000	5,000,000	190,000	793,000	6,000,000	2,400,000
New York N. Exchange.....	1,000,000	1,176,300		100,000	1,076,300	
Tenth National.....	1,000,000	4,199,200	13,800	855,100	4,910,500	1,282,200
Bowery National.....	250,000	1,315,465	6,845	225,000	1,214,500	384,675
New York County.....	200,000	1,860,700	56,200	150,000	1,712,500	438,800
German American.....	1,000,000	5,857,965	247,896		3,426,078	324,838

Stoyveant.....	100,000	492,448	2,515	635,359	116,808
Klyve 1th Ward.....	200,000	513,977		512,102	86,069
Klyve 2th Ward.....	250,000	707,712	319	707,000	212,230
American National.....	600,000	998,770	43,55	445,630	91,254
Germania.....	200,000	513,977	5,966	1,000,000	116,808
Manufacturers & Builders.....	100,000	1,28,430		1,208,670	120,000

Totals..... 70,238,900 298,979,615 14,015,716 30,560,806 248,521,513 71,261,168

The deviations from the returns of previous week are as follows:

Loans.....	Inc.	\$245,119	Net Deposits.....	Inc.	\$245,363
Specie.....	Inc.	1,021,336	Legal Tender.....	Dec.	81,796
Circulation.....	Dec.	101,442			

The following are the totals for a series of weeks past:

	Loans.	Specie.	Circulation.	Deposits.	Tenders.	Aggregate.
May 13.....	289,231,231	16,196,523	81,871,479	281,950,016	64,282,293	589,672,999
May 20.....	289,498,531	15,262,815	81,801,966	283,594,016	64,521,322	645,119,160
May 27.....	291,411,683	15,800,114	81,071,244	284,490,710	64,280,118	644,301,368
June 3.....	291,802,149	15,789,880	80,968,728	211,893,519	70,901,883	663,828,712
June 10.....	298,410,161	12,716,53	80,740,411	241,94,386	70,410,441	719,872,481
June 17.....	298,181,532	12,989,910	80,662,094	243,276,150	71,178,961	686,817,688
June 24.....	298,879,615	14,015,316	80,560,906	243,541,513	71,261,168	687,387,980

PHILADELPHIA BANKS.—The following is the average condition of the Philadelphia National Banks for the week preceding Monday, June 26, 1871:

Banks.	Capital.	Loans.	Specie.	L. Tender.	Deposits.	Circulation.	Total net.
Philadelphia.....	\$1,500,000	\$5,410,000	\$28,000	\$1,201,000	\$3,355,000	\$1,700,000	\$17,000,000
North America.....	1,000,000	4,106,294	5,318	1,046,465	2,561,597	798,250	798,250
Farmers and Mech.....	2,000,000	5,316,800	30,100	1,396,900	3,963,600	903,400	903,400
Commercial.....	810,000	2,489,000	8,200	8,600	1,987,000	610,000	610,000
Mechanics.....	800,000	2,516,000	1,890	484,000	1,435,000	468,750	468,750
Bank N. Liberties.....	800,000	2,742,000	2,000	529,000	2,811,700	468,750	468,750
Southwark.....	2,000,000	1,747,100	1,810	366,200	1,881,800	218,460	218,460
Kensington.....	250,000	1,080,521	4,800	306,000	963,590	229,188	229,188
Penn.....	500,000	1,374,65	7,000	424,095	9,171	172,215	172,215
Yes ern.....	400,000	1,486,570	1,368	241,887	1,555,578	209,905	209,905
Manufacturers.....	1,000,000	2,061,500		3,250	1,288,588	449,913	449,913
Bank of Commerce.....	250,000	819,08	4,573	209,261	648,517	213,486	213,486
City.....	1,000,000	4,013,000	2,000	814,000	3,261,000	791,000	791,000
Traders.....	1,000,000	1,088,296	6,101	328,780	1,015,571	261,539	261,539
Consolidation.....	300,000	1,126,641		268,046	776,948	270,000	270,000
City.....	400,000	1,312,261	451	4,0354	950,715	85,548	85,548
Commonwealth.....	800,000	911,669		297,985	887,473	209,905	209,905
Corn Exchange.....	500,000	1,530,000	600	784,000	1,623,000	450,000	450,000
Union.....	800,000	1,563,000	2,000	371,000	1,603,000	218,000	218,000
First.....	1,000,000	3,306,000	15,000	1,083,000	5,638,000	791,000	791,000
Third.....	800,000	1,463,800		430,268	1,247,718	218,460	218,460
Fourth.....	200,000	919,000		243,000	1,099,864	179,000	179,000
Sixth.....	150,000	547,000		186,000	422,000	185,000	185,000
Seventh.....	250,000	1,000,000	2,000	193,000	892,000	218,335	218,335
Eighth.....	275,000	987,000		190,000	738,000	238,500	238,500
Central.....	750,000	3,310,000		420,000	2,610,000	577,000	577,000
Bank of Republic.....	1,000,000	4,277,000		679,000	1,628,000	800,000	800,000
Security.....	247,000	487,000		110,000	280,000	180,000	180,000

The deviations from last week's returns are as follows:

Loans.....	Decrease.	\$93,263	Deposits.....	Decrease	\$5,525
Specie.....	Decrease	1,401	Circulation.....	Decrease	11,495
Legal Tender.....	Decrease	209,914			

The annexed statement shows the condition of the Philadelphia

Banks for a series of weeks:

Date.	Loans.	Specie.	Legal Tender.	Deposits.	Circulation.
May 15.....	\$5,085,229	231,598	14,575,928	43,662,546	11,119,730
May 22.....	55,001,525	231,598	14,575,928	43,662,546	11,119,730
May 29.....	61,951,474	185,634	15,540,631	46,269,715	11,156,498
June 5.....	56,099,238	166,413	15,199,091	47,345,641	11,189,525
June 12.....	57,821,311	156,232	13,805,074	47,124,274	11,184,673
June 19.....	57,691,706	148,841	14,711,605	46,061,956	11,188,478
June 26.....	57,713,969	139,271	14,501,691	46,070,481	11,171,988

BOSTON BANKS.—Below we give a statement of the Boston National Banks, as returned to the Clearing House, on Monday June 26, 1871:

Banks.	Capital.	Loans.	Specie.	L. T. Notes.	Deposits.	Circula.
Atlantic.....	\$300,000	\$1,398,244	\$1,091	\$153,404	\$465,178	\$436,962
Atlas.....	1,200,000	4,201,683	793	193,556	73,976	79,904
Blackstone.....	1,400,000	3,612,154	972	385,000	1,580,000	799,750
Boston.....	1,000,000	1,939,161	1,200	184,900	780,663	790,991
Boylston.....	500,000	1,199,518	144	161,000	776,983	441,457
Broadway.....	200,000	539,515		63,595	381,288	175,250
Colombia.....	1,000,000	2,281,932	44,288	277,000	4,278,782	788,996
Continental.....	1,000,000	1,366,117		143,869	889,804	554,550
Equity.....	1,000,000	2,700,439	30,245	291,670	1,155,078	794,170
Everett.....	200,000	1,412,932		55,714	530,950	116,004
Faneuil Hall.....	1,000,000	2,151,150	70,140	1,169,258	1,169,258	1,169,258
Freeman's.....	600,000	1,509,993	2,016	127,597	559,147	946,010
Globe.....	1,000,000	2,557,407		267,000	1,411,271	885,460
Hamilton.....	750,000	1,802,741	2,432	150,762	1,085,470	2,171,719
Howard.....	1,000,000	2,019,152	7,853	174,000	647,008	400,948
Market.....	800,000	1,525,425	9,809	117,943	626,190	351,572
Massachusetts.....	800,000	1,971,386	11,759	302,919	1,000,490	408,921
Maverick.....	400,000	946,210	8,195	68,523	386,643	400,357
Merchants.....	3,000,000	8,311,459	109,140	1,209,879	5,225,110	1,600,900
Mount Vernon.....	200,000	687,492		10,136	490,973	175,536
New England.....	1,000,000	2,434,958	11,247	491,284	805,115	788,588
North.....	1,000,000	2,267,566	6,097	268,000	662,001	741,909
Old Boston.....	1,000,000	2,098,051	125,835	518,406	1,038,375	1,071,711
Shawmut.....	1,000,000	2,198,900	96,591	206,403	726,222	687,347
Shoe & Leather.....	1,000,000	3,042,819	54,539	77,993	386,643	400,357
State.....	2,000,000	4,177,281	11,715	347,714	932,212	968,254
Suffolk.....	1,500,000	3,717,296	98,314	291,595	911,405	725,977
Traders.....	600,000	1,123,609	19,249	166,547	928,300	1,177,472
Tremont.....	2,000,000	8,044,675	169,012	324,913	584,178	641,083
Washington.....	1,000,000	1,805,278	7,206	221,333	565,620	591,915
First.....	1,000,000	1,112,375		115,440	1,147,046	783,166
Second (Granite).....	4,000,000	4,880,517	11,951	652,408	3,326,214	1,745,660
Third.....	900,000	1,164,537	26,185	100,227	1,118,596	1,745,660
Bank of Commerce.....	2,000,000	4,816,076	16,656	913,033	1,682,504	756,523
Bank of N. America.....	1,000,000	1,972,438	3,733	28,939	573,951	390,299
Bank of Redemption.....	1,000,000	5,812,159	5,539	889,002	1,574,869	700,428
Bank of Republic.....	1,000,000	3,081,411		235,343	587,466	791,100
City.....	1,000,000	1,718,477	15,552	201,429	527,268	436,801
Equity.....	1,000,000	1,802,839	2,762	153,172	697,708	791,100
Exchange.....	1,000,000	4,244,233	87,888	428,485	1,580,236	732,972
Hide & Leather.....	1,500,000	4,244,233	7,69	229,061	897,290	772,662
Revere.....	2,000,000	4,710,152	4,920	3,6518	2,517,713	530,000
Security.....	300,000	697,125	4,513	61,758	512,682	161,700
Union.....	1,000,000	2,489,173	33,864	294,714	1,116,061	535,863
Webster.....	1,500,000	811,090	31,566	374,813	2,410,130	484,100
Commonwealth.....	500,000	752,369	860	45,443	406,976	60,000

Total..... \$17,800,000 \$117,756,367 \$1,006,038 \$13,314,895 \$49,888,467 \$24,533,311

The deviations from the returns of previous week are as follows:

Loans.....	Inc.	1,205,572	Deposits.....	Dec.	\$44,538
Specie.....	Dec.	117,153	Circulation.....	Inc.	15,338
Legal Tender Notes.....	Dec.	93,190			

The following are comparative totals for a series of weeks past:

Date.	Loans.	Specie.	Legal Tender.	Deposits.	Circulation.
May 15.....	114,811,622	1,784,518	12,266,841	51,419,384	24,899,554
May 22.....	114,581,511	1,741,121	12,481,951	51,624,314	24,969,126
May 29.....	119,922,408	1,890,849	12,821,208	51,682,272	24,928,541
June 5.....	114,501,740	1,785,848	12,414,862	51,649,222	24,925,752
June 12.....	115,733,426	1,460,000	15,737,924	51,299,098	24,862,362
June 19.....	115,539,725	1,312,211	15,395,088	50,728,025	24,822,832
June 26.....	117,756,367	1,006,038	13,314,895	49,888,467	24,533,311

Quotations of New York Bank Stocks.

New York.	Bid.	Askd.	Mech. Bkg. Assn.	Bid.	Askd.	Continental.	Bid.	Askd.
Manhattan.....	136	140	Broadway.....	92	93	St. Nicholas.....	125	125
Merchants.....	115	116	Ocean.....	115	116	Marine.....	125	125
Mechanics.....	140	140	Mercantile.....	123	123	Commonwealth.....	125	125
Union.....	110	110	Am. Exchange.....	115	116	Atlantic.....	125	125
America.....	110	110	Facile.....	200	200	New York County.....	125	125
City.....	107	107	Chatham.....	119	119	Importers & Tr.....	125	125
North River.....	107	107	Republic.....	108	108	Park.....	125	125
Traders.....	107	107	N. America.....	108	108	Manu. & Merch.....	125	125
Fulton.....	107	107	Manover.....	108	108	Central National.....	125	125
Greenwich.....	107	107	Irving.....	126	126	First National.....	125	125
Butcher & Drov.....	145	145	Metropolitan.....	126	126	Second National.....	125	125
Mechanics & Tr.....	145	145	Citizens.....	145	145	Fourth National.....	125	125
Nat'l Gallatin.....	130	130	Grocers.....	115	115	Fifth National.....	125	125
Merchants' Ex.....	99	99	East River.....	112	112	Sixth National.....	125	125
Leather Manuf.....	112	112	Market.....	127	127	Seventh National.....	125	125

GENERAL QUOTATIONS OF STOCKS AND BONDS.

The Active Stocks and Bonds given on a Previous Page are not Repeated here. Quotations are made of the Per Cent Value, Whatever the Par may be. Southern Securities are Quoted in a Separate List.

STOCKS AND SECURITIES.	Bid.	Ask.	STOCKS AND SECURITIES.	Bid.	Ask.	STOCKS AND SECURITIES.	Bid.	Ask.	STOCKS AND SECURITIES.	Bid.	Ask.
New York Prices.			RAILROAD BONDS.			Boston.			Baltimore.		
American Gold Coin.	112 1/2	...	Oreat Western, 2d M. 1893.	95	98	Clin. San. & Cleve., 1st M., 7, 77.	84	85	Central Ohio, 1st M., 6.	85 1/2	88
U. S. GOVERNMENTS.	...	...	Quincy & Tol., 1st M. 1890.	85	86	Eastern Mass., conv. 6, 1874.	99	...	Marietta & Cin., 1st M., 7, 1891	16	99
(Not previously quoted.)	...	...	Ill. & So. Iowa, 1st M.	66	87	Harford & Erie, 1st M. (old) 1.	22 1/2	22 1/2	do do 2d M., 7, 1896.	94 1/2	85
61, 1881, reg.	114 1/2	114 1/2	Glebe & Chicago Ex. ended.	96 1/2	105	do do 1st M. (new) 7.	22 1/2	22 1/2	Northern Cent., 1st M. (guar.)	...	...
61, 5-20s, (1862) reg.	...	...	Galena & Chicago, 2d Mort.	103	104	Old Col. & Newport Bds. 6, 76.	97	...	do do 2d M., S. F., 4, 85.	94 1/2	96
61, 5-20s, (1861) reg.	...	...	Chic. R. Island & Pacific.	99 1/2	101	do do Bonds, 7, 1877.	105 1/2	...	do do 3d M., S. F., 6, 190.	90	90
61, 5-20s, (1865, new) reg.	...	...	Morris & Essex, 1st Mort.	103	104	Rutland, new, 7.	86	...	do do 3d M. (Y. & C.) 6, 7.	94 1/2	94 1/2
61, 5-20s, (1867) reg.	...	...	do do 2d Mort.	99 1/2	101	Vermont & Can., new, 8.	87	...	do do Cons. (gold) 6, 190.	94 1/2	94 1/2
61, 5-20s, (1868) reg.	...	...	Cleve. & Tol. Sinking Fund.	103	108	do do 2d Mort., 1st M., 7, 98.	87	...	Pitts. & Connellsv., 1st M., 7, 98.	...	97
61, 5-20s, (1869) reg.	...	...	New Jersey Central, 2d Mort.	103	108 1/2	do do 1st M., 7, 98.	87	...	do do 1st M., 6, 1889.	...	...
61, 5-20s, (1870) reg.	...	...	do do new bds.	103	108 1/2	Vermont & Can., new, 8.	87	...	West Md., 1st M., endorsed, 6, 90.	58	95
61, 5-20s, (1871) reg.	...	...	Pitts., Ft. W. & Chic., 1st M.	101	101	Vermont & Mass., 1st M., 6, '83.	150 1/2	150 1/2	do 1st M., unend., 6, 90.	...	...
61, 5-20s, (1872) reg.	110 1/2	110 1/2	do do 2d Mort.	101	101	Boston & Albany stock.	2	...	do 2d M., endorsed, 6, 90.	...	96
STATE BONDS.			do do 3d Mort.	101	101	Boston & Lowell stock.	137	...	Baltimore & Ohio stock.	...	148
Tennessee 6s, old.	72	72 1/2	do do 4th Mort.	96	90	Boston & Providence.	143 1/2	149 1/2	Parkersburg Branch.	6	...
do do new bonds.	...	...	Chic. & Alton Sinking Fund.	103 1/2	...	Chester preferred.	...	...	Central Ohio.	29	...
Virginia 6s, old.	64 1/2	64 1/2	do do 1st Mortgage.	103 1/2	...	Cin. Sandusky & Cleve. stock.	23 1/2	...	do preferred.	30	35
do do new bonds.	...	...	Ohio & Miss., 1st Mortgage.	102 1/2	...	Concord.	144	116	Cincinnati.		
do do registered old.	54	56	do do 2d Mortgage.	94	...	Connecticut River.	144	116	Cincinnati 5s.	83	85
do do do 1896.	54	73	do do 3d Mortgage.	96	90	Connecticut & Passumpsic, pf.	121	122	do 6s.	83	91
do do do 1877.	...	...	Chic. & Alton Sinking Fund.	103 1/2	...	Eastern (Mass.)	131	136	do 7-30s.	108	104
Georgia 6s.	88 1/2	88 1/2	Chic. & Alton Sinking Fund.	103 1/2	...	Fitchburg.	135	136	Han. Co., Ohio 6 p. c. ong bds.	90	92
do 7s, new bonds.	91	91	Chic. & Alton Sinking Fund.	103 1/2	...	Indianapolis, Cin. & Lafayette	6	6 1/2	Covington & Cin. Bridge.	77	80
do 7s, end. paid.	93 1/2	93 1/2	Chic. & Alton Sinking Fund.	103 1/2	...	Manchester & Lawrence.	...	...	Cin. Ham. & D., 1st M., 7, 90.	95	98
do 7s, Gold.	93 1/2	93 1/2	Chic. & Alton Sinking Fund.	103 1/2	...	Nashua & Lowell.	112 1/2	...	do do 2d M., 7, 90.	92	93
North Carolina 6s.	46 1/2	46 1/2	Chic. & Alton Sinking Fund.	103 1/2	...	Northern of New Hampshire.	87	89	do do 3d M., 8, 77.	98	100
do do Funding Act, 1866.	37	37	Chic. & Alton Sinking Fund.	103 1/2	...	Ogdens. & L. Champlain.	105	107	Cin. & Indiana, 1st M., 7.	...	...
do do 1868.	32	32	Chic. & Alton Sinking Fund.	103 1/2	...	do do pref.	105	107	do do 2d M., 7, 1877.	...	...
do do new bonds.	26 1/2	26 1/2	Chic. & Alton Sinking Fund.	103 1/2	...	Old Colony & Newport.	107 1/2	...	do do 2d M., 7, 1877.	...	...
do do Special Tax.	2 1/2	2 1/2	Chic. & Alton Sinking Fund.	103 1/2	...	Port., Saco & Portsmouth.	133 1/2	...	Dayton & Mich., 1st M., 7, 91.	87	88
South Carolina 6s.	41 1/2	41 1/2	Chic. & Alton Sinking Fund.	103 1/2	...	Rutland.	87 1/2	...	do do 2d M., 7, 91.	87	88
do do new bonds.	41 1/2	62	Chic. & Alton Sinking Fund.	103 1/2	...	Summit Branch.	87 1/2	...	do do 3d M., 7, 93.	85	89
do do April & Oct.	...	...	Chic. & Alton Sinking Fund.	103 1/2	...	Vermont & Canada.	101 1/2	101 1/2	do To do dep. bds., 7, 81-94.	55	66
Missouri 6s.	97	97	Chic. & Alton Sinking Fund.	103 1/2	...	Vermont & Massachusetts.	76	...	Dayton & West., 1st M., 7, 1905.	77	80
do Han. & St. Joseph.	95 1/2	95 1/2	Chic. & Alton Sinking Fund.	103 1/2	...	Philadelphia.	100	...	do do 1st M., 7, 1905.	77	80
Louisiana 6s.	69	72	Chic. & Alton Sinking Fund.	103 1/2	...	Pennsylvania 5s, 1877.	100	...	Ind. Cin. & Laf., 1st M., 7.	...	...
do do 8s, new floating debt.	69	69	Chic. & Alton Sinking Fund.	103 1/2	...	do Military Loan 6s, 1871.	102	...	do do (I. & C.) 1st M., 7, 1888.	...	...
do 8s, levee bonds.	71	72 1/2	Chic. & Alton Sinking Fund.	103 1/2	...	do Stock Loan 6s, 72-77.	106	107	do do 1st M., 7, 1888.	...	...
do 8s do 1875.	70	70	Chic. & Alton Sinking Fund.	103 1/2	...	do do 6s, 77-82.	98	98	do do 2d M., 7, 1888.	...	...
do 8s do 1875.	70	70	Chic. & Alton Sinking Fund.	103 1/2	...	do do 6s, new.	99 1/2	100	do do 3d M., 7, 1888.	...	...
California 6s.	113	113	Chic. & Alton Sinking Fund.	103 1/2	...	Pittsburg Consol. 4 1/2s.	54	54	do do 4th M., 7, 1888.	...	...
do 7s, large bonds.	112 1/2	112 1/2	Chic. & Alton Sinking Fund.	103 1/2	...	do do 5s.	76	76	do do 5th M., 7, 1888.	...	...
Connecticut 6s.	103 1/2	103 1/2	Chic. & Alton Sinking Fund.	103 1/2	...	do do 6s.	83	83	do do 6th M., 7, 1888.	...	...
Rhode Island 6s.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 7s.	83	83	do do 7th M., 7, 1888.	...	...
Alabama 5s.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 8s.	83	83	do do 8th M., 7, 1888.	...	...
do 8s.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 9s.	83	83	do do 9th M., 7, 1888.	...	...
do 8s, R.R. bonds.	55	60	Chic. & Alton Sinking Fund.	103 1/2	...	do do 10s.	83	83	do do 10th M., 7, 1888.	...	...
Arkansas 6s, funded.	55	60	Chic. & Alton Sinking Fund.	103 1/2	...	do do 11s.	83	83	do do 11th M., 7, 1888.	...	...
do 7s, L. R. & Ft. S. Iss.	33	53	Chic. & Alton Sinking Fund.	103 1/2	...	do do 12s.	83	83	do do 12th M., 7, 1888.	...	...
do 7s, Memphis & L. R.	33	53	Chic. & Alton Sinking Fund.	103 1/2	...	do do 13s.	83	83	do do 13th M., 7, 1888.	...	...
do 7s, L. R. P. B. & N. O.	41 1/2	49	Chic. & Alton Sinking Fund.	103 1/2	...	do do 14s.	83	83	do do 14th M., 7, 1888.	...	...
do 7s, Miss. Onc. & RR.	41 1/2	49	Chic. & Alton Sinking Fund.	103 1/2	...	do do 15s.	83	83	do do 15th M., 7, 1888.	...	...
Ohio 6s, 1875.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 16s.	83	83	do do 16th M., 7, 1888.	...	...
do 6s, 1881.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 17s.	83	83	do do 17th M., 7, 1888.	...	...
do 6s, 1888.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 18s.	83	83	do do 18th M., 7, 1888.	...	...
Kentucky 6s.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 19s.	83	83	do do 19th M., 7, 1888.	...	...
Illinois Canal Bonds, 1870.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 20s.	83	83	do do 20th M., 7, 1888.	...	...
do 6s coupon, 7.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 21s.	83	83	do do 21st M., 7, 1888.	...	...
do do 1879.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 22s.	83	83	do do 22nd M., 7, 1888.	...	...
Indiana 6s, War Loan.	100	100	Chic. & Alton Sinking Fund.	103 1/2	...	do do 23s.	83	83	do do 23rd M., 7, 1888.	...	...
do do 1879.	100	100	Chic. & Alton Sinking Fund.	103 1/2	...	do do 24s.	83	83	do do 24th M., 7, 1888.	...	...
Michigan 6s, 1873.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 25s.	83	83	do do 25th M., 7, 1888.	...	...
do 6s, 1873.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 26s.	83	83	do do 26th M., 7, 1888.	...	...
do 6s, 1873.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 27s.	83	83	do do 27th M., 7, 1888.	...	...
do 6s, 1873.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 28s.	83	83	do do 28th M., 7, 1888.	...	...
do 6s, 1873.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 29s.	83	83	do do 29th M., 7, 1888.	...	...
do 6s, 1873.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 30s.	83	83	do do 30th M., 7, 1888.	...	...
do 6s, 1873.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 31s.	83	83	do do 31st M., 7, 1888.	...	...
do 6s, 1873.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 32s.	83	83	do do 32nd M., 7, 1888.	...	...
do 6s, 1873.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 33s.	83	83	do do 33rd M., 7, 1888.	...	...
do 6s, 1873.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 34s.	83	83	do do 34th M., 7, 1888.	...	...
do 6s, 1873.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 35s.	83	83	do do 35th M., 7, 1888.	...	...
do 6s, 1873.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 36s.	83	83	do do 36th M., 7, 1888.	...	...
do 6s, 1873.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 37s.	83	83	do do 37th M., 7, 1888.	...	...
do 6s, 1873.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 38s.	83	83	do do 38th M., 7, 1888.	...	...
do 6s, 1873.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 39s.	83	83	do do 39th M., 7, 1888.	...	...
do 6s, 1873.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 40s.	83	83	do do 40th M., 7, 1888.	...	...
do 6s, 1873.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 41s.	83	83	do do 41st M., 7, 1888.
do 6s, 1873.	102	102	Chic. & Alton Sinking Fund.	103 1/2	...	do do 42s.	83	83	do do 42nd M.,		

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EXPLANATION OF THE STOCK AND BOND TABLES

1. Prices of the Active Stocks and Bonds are given in the "Bankers' Gazette" only; quotations of other securities will be found on the preceding page.

2. Bank and Insurance Stocks, Mining, Petroleum, City Railroad and Gas Stocks, and Southern Securities of those kinds which are least active, are all quoted either regularly or occasionally at the end of "Bankers' Gazette," on a previous page.

3. The Table of Railroad, Canal and Other Stocks, on another page, comprises all Companies of which the stock is sold in any of the principal cities (except merely local corporations). The figures just after the name of the company indicate the No. of the CHRONICLE in which a report of the Company was last published. A star (*) indicates leased roads; in the dividend column x=extra; s=stock or scrip.

4. The Tables of Railroad, Canal and Other Bonds occupy in all, four pages, two of which will be published in each number. In these pages the bonds of Companies which have been consolidated are frequently given under the name of Consolidated Corporation. The date given in brackets immediately after the name of each Company, indicates the time at which the statement of its finances was made. In the "Interest Column" the abbreviations are as follows: J. & J.=January and July; F. & A.=February and August; M. & S.=March and September; A. & O.=April and October; M. & N.=May and November; J. & D.=June and December. Q.=Quarterly, beginning with January; Q.-F.=Quarterly, beginning with February. Q.-M.=Quarterly, beginning with March.

5. The Table of State Securities will be published monthly, on the last Saturday of the month.

6. The Table of City Bonds will be published on the third Saturday of each month. The abbreviations used in this table are the same as those in the tables of railroad bonds mentioned above. The Sinking Fund or assets held by each city are given on the same line with the name.

Toledo, Wabash & Western Railway.—The annual report for the year ending December 30, 1870, shows the following earnings and operating expenses compared with 1869:

Earnings.	1869.	1870.
From passengers.....	\$1,274,539	\$1,242,891
" freight.....	2,681,235	3,009,025
" mails.....	72,049	81,993
" express.....	79,105	78,595
" miscellaneous.....	145,411	132,131
Total.....	\$1,252,342	\$1,544,640
Expenditures, viz.:		
Iron and superstructure.....	\$538,617	\$450,203
Roadway and structures.....	513,666	663,272
Cars, engines, &c.....	49,733	468,278
General expenses.....	1,549,386	1,654,510
Total.....	\$3,051,404	\$3,236,264
Net revenue.....	1,200,938	1,308,376

Compared with the previous year, the gross earnings of 1870, show an increase of \$292,298; increased expenditures, \$184,859; and net increase, \$107,438.

The receipts from all sources and the expenditures on all accounts in 1870 were as follows:

RECEIPTS.	
Gross revenue for 1870.....	\$4,514,640
Proceeds of stock.....	914,281
Cash from 1869.....	55,320
I. H. Knox & Co.....	91,434
Connecting roads and individuals.....	33,162
Total.....	\$5,038,340
EXPENDITURES.	
Operating expenses for 1870.....	\$3,236,264
Equipment.....	635,850
Construction.....	557,966
Miscellaneous (\$1,316,178 44) viz.:	
Interest less unpaid coupons.....	1,200,139
Meredonia bridge in New York.....	625
Coupons, Han. & Naples Railroad.....	24,531
Coupons of previous years.....	25,012
Profit and loss.....	65,866
Assets of current year.....	\$356,011
Less bills payable, \$56,690 and less overdrawn, \$206,740.....	263,431
Total.....	\$5,638,840

The equipment of the line has been largely augmented during the year, by the addition of 639 first-class cars of various kinds, and other business facilities, which will contribute to the removal of a want that has hitherto seriously affected the business of the road. The general renewals of the rolling stock and machinery have been prosecuted systematically and thoroughly, so that they are now in a superior condition of efficiency.

The improvements made upon the track and superstructure have been unusually extensive; over 81 miles of new iron have been laid with fish-joint, and about 70 miles of old rails have been mended and replaced. The general roadway has been much improved by more thorough ditching and the removal of perishable structures and the substitution of permanent ones.

During the year, the Decatur and East St. Louis Railroad Company, was merged into the Toledo, Wabash and Western Company, by an act of consolidation; owing, however, to the lateness of the completion of the road and the incomplete warehouse and station accommodations, its value as an auxiliary has been but partially disclosed.

In the month of June, the Hannibal and Naples Railroad, together with its branch to Pittsfield, passed into the control of the Toledo, Wabash and Western Company. It should, however, be stated that the earnings and expenses of said railroad are wholly excluded from those of the Toledo, Wabash and Western Railway. The control of this line to Hannibal insures to the main line the almost exclusive traffic of the rich and productive country lying between the Illinois and Mississippi Rivers, and the still more important object, the final establishment of a great through route between Toledo and Kansas City.

The superstructure of the iron railway bridge crossing the Mississippi at Hannibal is now being placed in position and the con-

struction work upon the only remaining link of the line, between Hannibal and Moberly, is rapidly advancing to completion and will be completed during the coming summer, arrangements having already been perfected for the control of this bridge and the line west of Hannibal, their completion secures the continuity of the Toledo Wabash and Western Railway between Toledo and Kansas City and gives the shortest and most practicable line between the lakes and the Southwest.

With a view to further strengthen their position, the Company have effected favorable arrangements for the control of the road now in process of construction between Decatur, Lincoln and Pekin. It is expected that this line will be opened for business early in the autumn of 1871.

The early completion of the new railroad from Lafayette to Bloomington is looked forward to with interest. This line, like the last one referred to, passes through the most productive counties of Illinois and Indiana, and will secure to the Toledo, Wabash and Western Railway a large traffic in grain, &c., which will naturally seek an outlet east by way of Toledo.

The Company are now operating 631 miles of road, viz.: the Main Line, (in Ohio 75.5, in Indiana 166.9, and in Illinois 212.4, 454.8 miles; the Keokuk branch, 41.2 miles; the Naples branch 4 miles the St. Louis Division 109 miles; and the Camp Point and Quincy (leased) 22 miles. The weight of iron averages 60 lbs to the yard.

The equipment of the company at the close of 1870 consisted of 130 locomotives and the following cars: passenger, 54, sleeping 3, directors' 1, smoking 4, mail and baggage 33, box freight 1,696, stock, 391, platform 280, coal 406, caboose 52 and others 58—total, 3,111. Engine houses, 13; stations, 120.

New iron put in track 81.2 miles: iron repaired and replaced 76.5 miles; new ties put in track 310,290; new passenger buildings, 2.

INCOME ACCOUNT.	
Balance of net income.....	\$1,808,376
Income account of 1869.....	540,956
Capital stock.....	3,166,855
Total resources.....	\$5,016,187
Construction and equipment.....	\$994,400
Interest account.....	1,225,159
Discount on capital stock.....	2,252,573
Profit and loss.....	65,866
Balance carried to next year.....	478,187
Total.....	\$5,016,187

The Company commence the year 1871 with materials, fuel and other available assets to the amount of \$691,849 23, in which are included material and fuel, \$292,835 52; cash, \$173,231 97, &c.

GENERAL BALANCE SHEET.	
Road and equipment.....	\$23,500,000
1st mortgage bonds, Gria-wold and others, trustees.....	797,000
Supplies, fuel, &c.....	292,835
U. S. Post Office department.....	3,393
Quincy & Palmyra R.R. Co.....	22,223
Hannibal & St. Joseph R.R. Co.....	834
Meredonia Bridge Co.....	56,786
Hannibal & Naples R.R. Co.....	13,669
Ill. & Miss. Telegraph Co.....	11,950
Equalization account.....	21,574
Jacksonville depot.....	3,765
Quincy R. R. Bridge Co.....	3,900
South Shore line.....	800
Buffalo & Erie R. R. Co.....	1,67
Wayward, Stillwell & Co.....	7,17
Pullman Palace Car Co.....	45,885
Hannibal & Naples Co.....	140,729
Decatur & State Line R.R. Co.....	3,876
Ind., Clin. & Lafayette R. R. Co.....	10,634
Hannibal & Naples R.R. Co. (interest account).....	21,534
Red Blue Transit Co.....	6,686
Sinking fund cons. bonds.....	75,000
Railroads and individuals.....	7,387
Cash on deposit in N. Y.....	173,231
Total.....	\$35,327,454
General Stock.....	\$15,000,000
Preferred stock.....	1,000,000
First mortgage bonds, Toledo & Illinois R. R. Co.....	900,000
First mortgage bonds, Lake Erie, Wabash and St. L. R. R. Co.....	2,500,000
First mortgage bonds, Gt. W. R. R. Co. West. Div.....	687,000
First mortgage bonds, Gt. W. R. R. Co. of 1869.....	2,500,000
First mortgage, Q. & T. R. R. Co.....	500,000
First mortgage bonds, I. & S. I. R. R. Co.....	300,000
Second mortgage bonds T. & W. R. R. Co.....	1,000,000
Second mortgage bonds, W. & W. R. W. Co.....	1,500,000
Second mortgage bonds, Gt. W. R. R. Co. of 1869.....	2,500,000
Equipment bonds, T. and W. R. W. Co.....	600,000
Consolidated mortgage bonds T. W. & W. R. W. Co.....	2,760,000
First mortgage bonds Decatur and East St. Louis R.R.....	2,700,000
Bills payable.....	56,690
Coupons uncalled for.....	25,019
Balance.....	379,972
Total.....	\$35,327,454

The Company is entirely free from floating debt.

Maine Central Railroad.—The earnings of this road for the years ending December 31, 1869 and 1870, were as follows:

	1869.	1870.
From passengers.....	\$298,815 25	\$288,901 95
From freight.....	259,537 32	272,096 55
From mails, &c.....	27,284 90	29,040 72
Total.....	\$585,637 87	\$590,039 24

EXPENSES.	
Repairing track.....	\$142,741 91
Repairing engines and cars.....	85,852 99
Train expenses.....	24,070 66
Station services.....	27,474 91
Salaries.....	11,552 00
Repairing buildings.....	12,612 07
Repairing fence.....	7,901 51
Oil and waste.....	4,284 81
Wood.....	41,327 83
Loss and damage.....	1,519 50
Taxes and insurance.....	20,818 65
General expenses, etc.....	23,342 28
Change of gauge of cars and locomotives.....	
Change of gauge of track.....	7,910 97
Total.....	\$405,499 17
Net earnings.....	\$180,138 60
Deduct rent of Dexter and Newport Railroad.....	18,000 00
Leaving a balance of.....	\$157,869 78

The earnings show an increase over the previous year of \$4,401 55. This sum embraces \$32,704 06 earned on the Dexter and Newport road, being a decrease from the year previous of \$2,351 51.

The Portland and Kennebec Railroad, extending from Portland to Skowhegan, and intersecting our track at Kendall's Mills, had large accommodations in Portland, was constructed upon the nar-

row gauge and at Portland connected directly with the system of roads leading West.

Thus were the two roads situated—one with good accommodations west, but none east; the other with good accommodations east, but none west. These roads were substantially equal in length, in cost, equipment, and in business.

Observing these facts your Directors conferred with the Directors of the Portland and Kennebec Railroad Company, and finally arranged a consolidation.

In the negotiations between the two roads they met as equals, and consulted as such, and finally agreed to unite their roads as being substantially of equal value. With this view, they equalized their interest paying securities, which gave you an interest paying scrip dividend on your stock, and also equalized their stock and agreed to assume all the liabilities of both roads, and thus become in substance one institution.

Immediately upon the completion of the arrangement with the Portland and Kennebec Company, and the reorganization of this Company, active measures were taken for the construction of the piece of road necessary to connect the Maine Central road with the Portland and Kennebec on the west. It was put under contract last fall, and work now is well advanced. The land damages have all been adjusted and paid. The iron and sleepers have been purchased, and the fencing principally provided for. We expect to have this road in operation next July, and that it will be in every respect a first-class road.

As soon as this link in our line shall have been completed, we shall change the gauge of that portion of our road between Waterville and Danville Junction which will give us an unbroken line from Bangor and Skowhegan to Portland by either the Central or Kennebec route. The advantage to result from this completed work cannot be overestimated.

The funds for the construction of this line have been raised from bonds issued by the Company, at six per cent, payable principal and interest in gold, and secured by a mortgage on the "extension." These bonds sell readily in the market at satisfactory rates, and as fast as the money is required for the prosecution of the work.

The standing of the company is shown by the accompanying general account:

The amount of \$1,716,600, charged to lease of Portland and Kennebec Railroad, is in consideration of a lease of that road to the Maine Central for 999 years, from May 31st, 1870, and capital stock has been issued in payment of same and placed in capital stock account.

The interest scrip account is, in part, for a scrip dividend of \$336,892 made to the stockholders of the company, on the 31st of May, 1870, \$297,700 of which has been adjusted.

The \$1,100,000 loan bonds Androscoggin and Kennebec Railroad were issued in 1860 and 1861, on thirty years, and are cash bonds.

The first mortgage bonds, City of Bangor, are cash bonds, issued in aid of the Penobscot and Kennebec Railroad and will fall due as follows: viz., \$20,000 on the 21st day of April of each year up to and including 1874, and \$500,000 on the 2d day of October, 1874.

Any of these bonds will be received at par in exchange for the seven per cent bonds of the company at any time during the year, and the holders of said bonds, by availing themselves of this opportunity, will not only gain one per cent interest for nearly four

years, but will save the government tax on their coupons, as it is paid by the company.

The second mortgage bonds, Penobscot and Kennebec Railroad Company, fell due August 1, 1870, \$159,500 of the same are outstanding and will be paid on presentation.

The \$400,000 loan bonds, of which \$163,900 are outstanding, will fall due during the next four months, and can at any time be exchanged for Maine Central 7's.

The \$1,100,000 loan 7 per cent bonds will be due July 1, 1898. The principal and interest are payable in Boston. Coupons free of government tax.

The \$500,000 loan bonds Maine Central Extension were issued October 1, 1870, and will fall due October 1, 1900. The principal and interest are payable in gold in Boston. Coupons free of government tax.

The stock bonds and stock coupons are convertible into capital stock.

GENERAL ACCOUNT.

Capital stock.....	\$3,400,500 00
Stock bonds, \$500,000 loan.....	31,000 00
Stock bonds, \$360,000 loan.....	2,900 00
Stock coupons.....	120 00
Interest scrip.....	297,700 00
Bonds of \$1,100,000 loan, Androscoggin and Kennebec Railroad.....	1,100,000 00
Bonds of \$400,000 loan.....	163,900 00
Bonds of \$1,100,000 loan "sevens".....	451,200 00
Bonds of \$500,000 loan Maine Central Extension.....	112,000 00
First mortgage Bangor City Bonds.....	577,000 00
Second mortgage Penobscot and Kennebec Railroad Company.....	159,500 00
Bills payable and accounts.....	149,348 82
	\$6,445,168 82
Construction.....	\$4,121,694 10
Lease of Portland and Kennebec Railroad.....	1,716,600 00
Construction in part of the Maine Central Extension.....	98,740 93
Real estate.....	23,792 05
Lands of Pier Company and city lot, at Bangor.....	51,606 78
Stock in Dexter and Newport Railroad Company.....	5,000 00
Stock in Somerset Railroad Company.....	51,357 26
Stock in Ticonic Water Power Company.....	5,000 00
European and North American Railway Company, George K. Jewett, guarantee.....	20,000 00
Expense, being amount of wood and materials for repairs, on hand.....	83,733 71
Bills receivable and accounts.....	22,842 10
Profit and loss.....	37,393 70
Cash.....	202,477 19
	\$6,445,168 82

Chic. & Springfield (O.) Railroad.—At meetings of the Marietta & Cincinnati, and Cincinnati & Baltimore Railroad Boards, the contract with the Cincinnati and Springfield Short Line Railroad Company, giving the latter the use of the new road, in from Spring Grove Junction, was formally agreed to on the following terms: The Cincinnati and Springfield Short Line Company to pay \$35,000 per annum until the double track shall be completed, within three years, then \$40,000 per annum for five years, and ever after that \$45,000 per year. And, as stated some time since, the Cincinnati & Springfield Company take \$100,000 of the first mortgage bonds of the Cincinnati & Baltimore Company. Furthermore, \$35,000 per annum of the lease money named above is to be guaranteed toward the payment of the interest on the \$500,000 issue of bonds by the Cincinnati & Baltimore Company. It is stated that the stock of the Cincinnati & Baltimore Company has been taken with the exception of about \$135,000.

MONTHLY EARNINGS OF PRINCIPAL RAILROADS.

Central Pacific—			Chicago and Alton—			Chicago & Northwestern—			Chic., Rock Is. and Pacific—			Clev. Col. Cin. & I—		
1870.	1871.	1869.	1870.	1871.	1869.	1870.	1871.	1869.	1870.	1871.	1869.	1870.	1871.	1869.
(742 m.)	(890 m.)	(431 m.)	(431 m.)	(465 m.)	(1,157 m.)	(1,157 m.)	(m.)	(520-90 m.)	(590 m.)	(m.)	(390 m.)	(390 m.)	(390 m.)	(390 m.)
\$413,104	\$24,480	\$343,181	\$281,108	\$43,555	\$892,092	\$706,024		\$351,767	\$401,275	\$387,172	\$201,500	\$270,149	\$270,149	\$270,149
294,176	481,085	315,068	316,036	340,801	830,286	753,782		319,441	449,654	361,871	226,897	266,788	266,788	266,788
483,331	578,870	338,726	342,896	372,618	1,142,165	858,359		645,789	500,393		244,161	313,198	313,198	313,198
633,758	736,250	328,390	348,089	393,654	1,112,190	929,077		388,385	443,300		246,406	283,390	283,390	283,390
768,719	917,760	345,832	408,6-5	465,780	1,268,414	1,177,897		449,932	507,900		260,169	281,491	281,491	281,491
729,274		402,854	408,658		1,251,950	1,154,529		523,841	529,512		274,021			
785,090		351,044	418,709		1,157,056	1,080,946		455,606	462,400		249,355			
807,815		493,231	506,680		1,037,973	1,246,213		632,652	556,100		319,012			
777,183		506,623	497,519		1,205,672	1,275,171		736,664	597,600		317,887			
828,447		468,212	475,608		1,371,780	1,371,780		584,155	638,122		339,290			
746,800		397,515	441,197		1,140,145	1,037,963		479,236	478,370		319,573			
612,805		340,350	404,263		845,708			393,468	465,032		284,156			
7,983,513		4,681,562	4,849,404		13,355,461			5,960,936			3,280,420			
Illino. Central—			Marietta and Cincinnati—			Michigan Central—			Milwaukee & St. Paul—			North Missouri—		
1869.	1870.	1871.	1869.	1870.	1871.	1869.	1870.	1871.	1869.	1870.	1871.	1870.	1871.	1871.
(862 m.)	(974 m.)	(1109 m.)	(251 m.)	(251 m.)	(251 m.)	(284 m.)	(284 m.)	(m.)	(825 m.)	(936 m.)	(1,018 m.)	(404 m.)	(530 m.)	(530 m.)
\$659,137	\$628,383	\$639,540	\$39,541	\$90,177	\$13,883	\$284,119	\$337,992	418,755	\$454,130	\$396,171	\$366,700	\$123,101	\$191,789	\$191,789
624,693	661,738	565,415	90,298	98,275	126,224	320,636	329,127	442,665	330,233	382,798	327,431	196,207	192,120	192,120
709,644	601,326	608,845	104,585	101,379	140,740	386,527	380,430	441,685	420,774	377,571	377,571	239,161	232,166	232,166
568,292	555,987	588,661	106,641	106,246	118,173	411,814	412,030	470,703	460,287	443,133	483,884	260,400	206,074	206,074
640,974	684,534	693,445	109,735	110,213	119,650	408,646	406,283	480,847	630,844	730,789	662,367	259,000		
78,290	712,616		117,695	111,117		366,623	363,187		678,800	755,737		208,493		
96,228	627,215		116,198	111,127		329,950	326,891		586,342	636,434		196,720		
41,363	899,051		129,096	118,407		353,569	378,880		525,363	661,020		229,090		
79,400	901,235		142,014	132,998		473,546	467,990		724,514	808,318		264,690		
14,406	903,225		135,376	153,591		490,772	511,477		1,039,811	908,313		234,962		
54,413	811,707		129,306	144,023		448,419	453,873		801,163	791,014		266,836		
896,677	697,750		110,837	141,876		374,542	423,735		496,550	529,758		255,726		
823,482	8,678,958		1,391,845	1,418,865		4,749,163	4,791,895		7,250,668	7,421,061		2,833,489		
Ohio & Mississippi—			Pacific of Mo.—			Iron Mt.—			St. L. Alton & T. Haute—			Toledo, Wab. & Western—		
1870.	1871.	1870.	1871.	1870.	1871.	1870.	1871.	1871.	1869.	1870.	1871.	1869.	1870.	1871.
(340 m.)	(393 m.)	(355 m.)	(355 m.)	(210 m.)	(210 m.)	(210 m.)	(210 m.)	(210 m.)	(210 m.)	(222 m.)	(282 m.)	(321 m.)	(321 m.)	(631 m.)
\$196,787	\$215,981	\$202,447	\$218,735	\$92,181	\$126,218	\$132,622	\$152,392	143,468	\$254,192	\$257,663	365,174	\$528,529	479,572	479,572
218,254	258,554	267,867	236,341	95,665	122,372	175,817	158,788		240,394	293,645	328,791	500,139	373,924	373,924
253,065	284,599	295,506	314,964	102,583	144,637	175,950	172,216		312,704	293,288	393,455	539,238	490,869	490,869
270,933	243,650	279,518	285,416	101,265	129,590	171,868	172,447		311,852	318,669	444,210	680,970	604,247	604,247
246,286	222,263	292,996	284,732	115,175	117,664	157,397	155,081		312,589	340,892	453,009	682,580	724,466	724,466
219,957		2,948		116,242		154,332	150,719		318,890	348,632		746,450		
211,219		279,462		107,524		144,164			310,800	328,758		643,458		
300,971		325,044		122,000		186,888	107,305		450,216	466,481		664,050		
313,957		337,649		124,124		202,233	175,453		470,720	508,042		728,625		
235,197		339,091		127,069		204,552	183,284		422,368	451,293		719,631		
314,054		331,490		121,791		189,251	152,909		823,878	425,687		571,379		
250,471		287,625		119,073		168,559	157,794		434,283	386,254		452,878		
3,188,157		3,618,463		1,343,632		2,014,642			4,252,342	4,426,429		7,552,119		

RAILROAD, CANAL, AND MISCELLANEOUS STOCK LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

COMPANIES.		DIVIDEND.		COMPANIES.		DIVIDEND.					
For a full explanation of this table, see <i>Railway Monitor</i> , on the preceding page.	Stock Out-stand-ing.	Periods.	Last paid.		For a full explanation of this table, see <i>Railway Monitor</i> , on the preceding page.	Stock Out-stand-ing.	Periods.	Last paid.			
			Date.	Rate.				Date.	Rate.		
Railroads.				Railroads.							
Albany and Saratoga, No. 252, 50	3,355,000	Jan. & July	July, '71	3 1/2	Oswego and Syracuse, No. 252, 50	482,400	Feb. & Aug.	Feb., '71	4		
Alexander Valley, May 27, 100	2,250,000	Jan. & July	Jan., '71	3	Pacific (of Missouri) April 22, 100	3,62,800	Jan. & July	Jan., '70	5		
Atlantic and Gulf, 100	5,601,200	Mar. & Sep.	Mar., '71	2	Panama, No. 255, 100	7,000,000	Jan. & July	Dec., '70	3		
Atlantic & St. Lawrence, No. 215, 100	2,104,000	Jan. & July	Jan., '71	4	Pennsylvania, May 11, 100	33,495,200	May & Nov.	May, '70	5		
Atlanta and West Point, No. 279, 100	1,232,000	Jan. & July	Jan., '71	4	Philadelphia and Erie, Mar. 11, 100	2,400,000	Jan. & July	Jan., '71	4		
Augusta and Savannah, 100	735,000	June & Dec.	June, '71	3 1/2	do do do do do do	50,401,600	Jan. & July	Jan., '71	4		
Baltimore and Ohio, April 8, 100	1,650,000	April & Oct.	Apr., '71	4	Philadelphia and Trenton, Feb. 11, 50	1,259,100	Feb. & Aug.	Jan., '71	5		
Washington Branch, 100	7,239,581	April & Oct.	Apr., '71	5	Phila., Ger. & Norrie, May 20, 100	1,622,250	Quarterly	Mar., '71	8		
Parkersburg Branch, 50	7,239,581	Quarterly	Apr., '71	1 1/2	Phila., Wilm. & Balt. May 20, 50	9,622,650	Jan. & July	July, '71	4		
Berkshire, Jan. 21, 100	600,000	Jan. & July	May, '71	3	Pittsb. & Connellsville, 100	1,783,926	Jan. & July	July, '71	4		
Boston and Albany, Jan. 21, 100	19,150,000	May & Nov.	May, '71	3	Pittsb., Cliz. & St. L., May 20, 50	7,000,000	Quarterly	Jan., '71	4		
Boston, Con. & Mont. No. 273, 100	25,000,000	Jan. & July	July, '71	4	do do do do do do	10,714,298	Quarterly	Apr., '71	1 1/2		
Boston and Lowell, Jan. 21, 100	4,350,000	Jan. & July	July, '71	5	Portland & Kennebec, No. 258, 100	6,700,000	Jan. & July	Jan., '71	3		
Boston and Maine, Jan. 21, 100	4,700,000	Jan. & July	June, '71	6	do do do do do do	202,400	April & Oct.	Apr., '71	8		
Boston and Providence, Jan. 21, 100	8,700,000	June & Dec.	June, '71	3 1/2	Portland, Saco & Ports. No. 276, 100	1,500,000	June & Dec.	Dec., '70	(g'd)		
Buffalo, New York and Erie, 100	1,254,406	Jan. & July	Jan., '71	10 1/2	Providence & Worcester, Jan., 100	2,000,000	Jan. & July	Jan., '71	7		
Burlington and Missouri River, 100	1,254,406	Jan. & July	Jan., '71	10 1/2	Rensselaer & Saratoga, No. 252, 100	6,000,000	Apr. '71	Apr., '71	3 1/2		
Camden and Amboy, May 20, 100	500,000	Feb. & Aug.	Feb., '71	5	Richmond and Danville No. 235, 100	4,000,000	Quarterly	Jan., '71	4		
Camden and Atlantic, May 20, 50	377,100	Feb. & Aug.	Feb., '71	5	Richmond & Petersburg No. 235, 100	847,100	Jan. & July	July, '71	4		
do do preferred, 50	731,200	Jan. & July	Dec., '70	5	Rome, Watert. & Ogd., Mar. 18, 100	8,000,000	Jan. & July	July, '71	4		
Cape Cod, Jan. 21, 100	915,577	Jan. & July	Dec., '70	5	Rutland, common, 100	2,700,000	Feb. & Aug.	Feb., '71	3 1/2		
Catawissa, May 20, 100	1,159,500	May & Nov.	May, '71	3 1/2	do do preferred, 100	4,700,000	Jan. & July	Jan., '71	4		
do do preferred, 100	2,400,000	Feb. & Aug.	Feb., '71	1 1/2	St. Louis, Alton & Terre Haute, 100	2,240,000	Annually	May, '68	7		
Cedar Rapids and Missouri, 100	6,350,400	Feb. & Aug.	Feb., '71	1 1/2	do do do do do do	10,000,000	Quarterly	Jan., '71	2 1/2		
do do do do do do	769,600	June & Dec.	Dec., '70	5	St. Louis, Jackson & Chicago, 100	2,628,700	Jan. & July	Jan., '71	2 1/2		
Cent. Georgia & Bank, Co. No. 218, 100	4,666,900	Jan. & July	Dec., '70	4 & a	Sandusky, Manassah & Newark, 100	910,350	Feb. & Aug.	Feb., '71	3		
Central of New Jersey, May 14, 100	15,000,000	Jan. & July	Dec., '70	3	Schenectady Valley, May 20, 100	577,000	Jan. & July	Jan., '71	2 1/2		
Central Ohio, 100	2,435,000	June & Dec.	Dec., '70	3	Shamokin Val. & Pottaw., May 20, 50	660,400	Feb. & Aug.	Feb., '71	3		
do do preferred, 50	48,873,740	Jan. & July	Dec., '70	3	Shore Line, Baltimore, 100	695,200	Jan. & July	Jan., '71	5		
Central Pacific No. 238, 100	2,085,925	Mar. & Sept.	Mar., '71	5	South Carolina, April 15, 100	3,813,275	Quarterly	Feb., '71	4		
Cheshire, preferred, Jan. 21, 100	8,425,500	Mar. & Sept.	Mar., '71	5	South Side (Va.) June 24, 100	1,563,000	Feb. & Aug.	Feb., '71	4		
Chicago and Alton, Mar. 25, 100	2,425,400	Mar. & Sept.	Mar., '71	5	Syracuse, Bingham & N. Y. No. 252, 100	1,667,850	January	Jan., '71	6		
do do do preferred, 100	17,590,000	Mar. & Sept.	Mar., '71	5	Terre Haute and Indianapolis, 50	1,088,150	Jan. & July	Jan., '71	3		
Chic. Burling. & Quincy, No. 268, 100	14,976,400	Jan. & July	Dec., '70	3	Toledo, Peoria & Warsaw, 100	8,000,000	June & Dec.	June, '71	2		
Chicago, Iowa and Nebraska, 100	8,976,400	Jan. & July	Dec., '70	3	do do do do do do	1,700,000	Jan. & July	Jan., '71	11-3c		
Chicago and Northwest, No. 273, 100	14,976,400	Jan. & July	Dec., '70	3	do do do do do do	15,000,000	May & Nov.	May, '70	3 1/2		
do do do do do do	2,870,282	Jan. & July	Dec., '70	3	Union Pacific, Mar. 18, 100	36,745,000	Jan. & July	Jan., '71	3		
Chic. Rock Is. & Pac. No. 263, 100	17,000,000	Jan. & July	Dec., '70	3	Utica and Black River, No. 252, 100	1,666,000	June & Dec.	June, '71	2		
Cin., Hamil. & Dayton, May 20, 100	3,800,000	Jan. & July	Dec., '70	3	Vermont and Canada, 100	2,500,000	Jan. & July	July 1	2		
Cin., Bchm. & Chicago, No. 263, 50	382,600	May & Nov.	Nov., '70	8	Virginia and Tennessee, June 24, 100	2,800,000	Feb. & Aug.	Feb., '71	4		
Cincinnati, Sand. & Clev., No. 278, 50	2,967,800	May & Nov.	Nov., '70	8	Western (N. Carolina), 100	3,706,500	Jan. & July	Jan., '71	5		
do do do do do do	428,648	Feb. & Aug.	Feb., '71	3 1/2	West Jersey, No. 250, 100	1,209,000	Feb. & Aug.	June, '71	2		
Cincinnati & Zanesville, No. 216, 50	1,678,345	Feb. & Aug.	Feb., '71	3 1/2	Worcester and Nashua, Jan. 21, 100	1,400,555	Jan. & July	July, '71	5		
Cin. & Ind. & C. & M., June 21, 100	1,678,345	Feb. & Aug.	Feb., '71	3 1/2	Canal.						
Cleveland & Mahoning, No. 247, 50	2,065,750	May & Nov.	May, '71	2 1/2	Chesapeake and Delaware, 50	1,988,563	June & Dec.	Dec., '70	8		
Cleveland and Pittsburgh, Jan. 28, 50	7,482,225	Quarterly	Apr., '71	2 1/2	Chesapeake and Ohio, 25	5,229,584	Feb. & Aug.	Feb., '71	4		
Colum. Chic. & In. Cen. No. 247, 100	11,100,000	Quarterly	Apr., '71	2 1/2	Delaware Division, 100	5,339,500	Feb. & Aug.	Feb., '71	4		
Columbus and Xenia, 100	1,736,800	Quarterly	Apr., '71	2 1/2	Delaware and Hudson, 100	15,000,000	Feb. & Aug.	Feb., '71	5		
Concord and Portsmouth, 100	850,000	Jan. & July	Nov., '70	8 1/2	Delaware and Raritan, 100	4,999,400	Feb. & Aug.	Feb., '71	5		
Conn. & Passumpsic, pt. No. 281, 100	2,054,200	Feb. & Aug.	Dec., '70	3 1/2	Lehigh Coal and Nav. June, 8 50	8,739,800	May & Nov.	May, '67	8		
Connecticut River, Jan. 21, 100	1,700,000	Jan. & July	Dec., '70	3	Monongahela Navigation Co., 50	1,078,500	Jan. & July	Jan., '71	5		
Cumberland Valley, May 20, 100	3,316,000	Jan. & July	Dec., '70	3	Morria (consolidated), June 10, 100	1,025,000	Feb. & Aug.	Feb., '71	5		
Dayton and Michigan, No. 263, 50	2,400,000	Jan. & July	Dec., '70	3	do do preferred, 100	1,175,000	Feb. & Aug.	Feb., '71	5		
Delaware, 100	1,263,216	Jan. & July	Dec., '70	3	Pennsylvania, 50	4,367,350	Feb. & Aug.	Feb., '71	5		
Delaware, Lack. & West, May 20, 100	18,908,850	Jan. & July	Dec., '70	3	Schenck Navigation (consol.), 50	1,908,200	Feb. & Aug.	Feb., '71	5		
Detroit and Milwaukee, No. 249, 50	452,350	Dec. '69	Dec., '69	7	do do do do do do	2,888,577	Feb. & Aug.	Feb., '71	5		
do do do do do do	2,795,000	Jan. & July	Jan., '71	3	Sinquehanna & T. & W. Water, 50	2,062,746	Jan. & July	Jan., '65	5		
Dubuque and Sioux City, 100	5,000,000	Jan. & July	Jan., '71	3	Union, preferred, 50	2,907,850	Jan. & July	Jan., '65	5		
Eastern (Mass.), Jan. 21, 100	4,662,500	Jan. & July	Jan., '71	3	West Branch and Sinquehanna, 50	1,100,000	Jan. & July	Jan., '65	5		
East Pennsylvania, May 20, 100	1,809,200	Jan. & July	Jan., '71	3	Miscellaneous.						
East Tenn. Va. & Geor. No. 244, 100	3,192,000	May & Nov.	May, '71	2 1/2	Coal-American, 25	1,500,000	March	Mar., '71	4		
Elmira & Williamsport, May 20, 100	500,000	May & Nov.	May, '71	2 1/2	Ashburton, 50	2,500,000	June & Dec.	Dec., '60	35c to 50c		
do do do do do do	75,000,000	Feb. & Aug.	Feb., '66	7 1/2	Batler, 25	500,000	Jan. & July	Jan., '70	5		
Erie, Jan. 28, 100	8,536,263	Jan. & July	Jan., '71	5	Consolidation Md., 100	10,280,000	Quarterly	Feb., '71	5		
Erie and Pittsburgh, May 20, 100	1,996,253	Jan. & July	Jan., '71	5	Cumberland Coal & Iron, 100	500,000	Dec. '70	Dec., '70	6		
Florida, 100	3,740,000	Jan. & July	Jan., '71	5	Maryland Coal Co., 100	4,000,000	Quarterly	Feb., '71	5		
Georgia, May 20, 100	4,156,000	Jan. & July	Jan., '71	5	Spring Mountain, 50	1,250,000	Jan. & July	Dec., '70	6		
Hannibal and St. Joseph, Jan. 23, 100	4,151,700	Jan. & July	Jan., '71	5	Spruce Hill, 10	1,000,000	May & Nov.	Nov., '69	5		
Hartford and N. Haven, Jan. 21, 100	4,900,000	Jan. & July	Jan., '71	5	Wilkesbarre, 100	8,400,000	Feb. & Aug.	Aug., '66	5		
Honolulu, preferred, 100	2,000,000	Jan. & July	Jan., '71	5	Wyoming Valley, 100	1,250,000	Jan. & July	Jan., '71	5		
Huntingdon and Broad Top, 50	615,950	Jan. & July	Jan., '71	5	Gas-Brooklyn, 25	2,000,000	Feb. & Aug.	Feb., '71	5		
Illinois Central, April 8, 100	25,200,000	Jan. & July	Jan., '71	5	Harlem, 50	1,500,000	Feb. & Aug.	Feb., '71	5		
Indianapolis, Cin. & Lafayette, 100	6,185,897	Mar. & Sept.	Mar., '66	5	Jersey City and Hoboken, 50	886,000	Jan. & July	Jan., '71	5		
Jeffersonville, Mad. & In., No. 227, 100	2,000,000	Jan. & July	Jan., '66	5	Manhattan, 50	4,000,000	Jan. & July	Jan., '71	5		
Kansas Pacific, Mar. 25, 100	8,724,500	Jan. & July	Jan., '71	5	Metropolitan, 100	2,800,000	May & Nov.	Nov., '70	5		
Lackawanna and Bloomburg, May 20, 50	35,000,000	Feb. & Aug.	Aug., '71	2 1/2	New York, 50	1,000,000	Jan. & July	Jan., '71	5		
Lehigh Valley, May 20, 100	18,159,400	Quarterly	Apr., '71	2 1/2	Williamsburg, 50	1,000,000	May & Nov.	Nov., '70	5		
Little Miami, No. 217, 100	4,101,500	Quarterly	Apr., '71	2 1/2	Improvement, 100	731,200	Jan. & July	Jan., '71	5		
Little Schuylkill, May 20, 100	2,166,100	Jan. & July	Dec., '70	3 1/2	Boston Water Power, 100	4,000,000	Quarterly	July, '66	5		
Long Island, No. 252, 100	8,000,000	Jan. & July	Jan., '71	4 1/2	Brunswick City, 100	4,000,000	Jan. & July	Jan., '70	2		
Louisville, Cin. & Lex., prf. No. 276, 30	849,700	Jan. & July	Jan., '71	4 1/2	Telegraph-West, Colon. No. 277, 100	41					

RAILROAD, CANAL AND MISCELLANEOUS BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.
Pages 3 and 4 of Bonds will be published next week.

COMPANIES, AND CHARACTER OF SECURITIES ISSUED.					COMPANIES, AND CHARACTER OF SECURITIES ISSUED.						
For a full explanation of this Table see "Railroad Monitor" on a preceding page.	Amount Outstanding	INTEREST.			Principal payable.	For a full explanation of this Table see "Railroad Monitor" on a preceding page.	Amount Outstanding	INTEREST.			Principal payable.
		Rate.	When paid.	Where paid.				Rate.	When paid.	Where paid.	
Railroads:						Railroads:					
Alabama & Chattan. (Jan. '70): at and 2d M. (gd) guar. by Ala.	8,800,000	8	J. & J.	New York	1889	Charlotte Col. & Aug. (Mar. '71): 1st Mortgage	966,000	7	J. & J.	New York	1895
Albany & Saratoga. (Oct. 1, '70): 1st Mortgage, 1863.	1,000,000	7	J. & J.	New York	1898	Chesapeake & Ohio (Sept. '70): M. 70, S. F. (rd) for \$50,000,000	5,169,300	6	M. & N.	"	1900
Albany City Loan, 1868.	1,000,000	6	M. & N.	"	1895	Chicago & Alton (Jan. 1, '71): 1st Mort., sinking fund pref.	2,400,000	7	J. & J.	New York	1883
2d Mortgage, 1865.	2,000,000	7	A. & O.	"	1885	1st Mortgage	1,100,000	7	A. & O.	"	1883
3d Mortgage, 1869.	175,000	7	M. & N.	"	1881	2d Mort., income.	1,100,000	7	A. & O.	"	1883
Alex., Lond. & Hamp. (Oct. 1, '69): 1st Mortgage, for \$8,000,000.	77,000	7	M. & N.	Wash'ton.	1898	Chicago, Bur. & Quin. (Jan. '71): 1st (Trust) Mort.	3,026,000	8	J. & J.	New York	1883
Allegheny Valley (Nov. '70): General Mortgage.	3,800,000	7.3	J. & J.	New York	1896	2d Mort. (Frankfort), gold.	941,000	4 1/2	J. & J.	Frankfort.	1900
1st and 2d Mortgage.	151,000	7	"	"	"	Trust Mort. (Burl. to Peoria).	400,000	7	A. & O.	New York	1890
Bonds to State of Pa., endorsed	3,500,000	7	"	"	"	Carthage & Bur. R.R. tax free.	600,000	8	M. & N.	"	1879
Androscooggin (Jan. 1, '71): 1st Mortgage (Bath Loan).	425,000	6	A. & O.	Portland.	1890	Dix., Peo. & Ill. R.R. tax free.	800,000	8	J. & J.	"	1889
Atlantic & Gl. West. (Nov. 1, '70): 1st Mort., skg fund (Pa.).	7	7	A. & O.	London.	1877	American Cent. R.R. tax free.	800,000	8	J. & J.	"	1878
1st Mort., skg fund (Pa.).	7	7	A. & O.	"	1879	Peoria & Hannibal R.R. tax free.	600,000	8	J. & J.	"	1878
1st Mort., skg fund (Ohio).	8,512,400	7	A. & O.	New York	1876	Citawa, Oswego & Fox R. V.	1,260,000	8	J. & J.	"	1900
1st Mort., skg fund (Buff. ext.).	7	7	A. & O.	London.	1881	Ill. Grand Trunk Mor. (4 m.).	960,000	8	A. & O.	"	1900
1st Mort. (Franklin Branch).	7	7	J. & D.	"	1882	Quincy & Warsaw Mort. (40 m.).	801,000	8	J. & J.	"	1900
2d Mort. (Penn.).	7	7	A. & O.	"	1882	Knox & St. P. 1st M. s. f. tax free.	1,000,000	8	A. & O.	Boston.	1879
2d Mort. (N. Y.).	3,938,000	7	A. & O.	New York	1881	Chicago, Chic. & La. (Feb. '71): 1st Mortgage, 1867.	1,000,000	7	J. & J.	New York	1887
2d Mort. (Ohio).	7	7	J. & J.	London.	1883	Chic., Dan. & Vincen. (Apr. 1, '69): 1st Mort. (gold) sinking fund.	18,000 p.m.	7	A. & O.	New York	1909
Consolidated 1st Mort.	17,579,500	7	A. & O.	"	1895	Chicago, Iowa & Neb. (Jan. 1, '71): 2d Mort., guaranteed, 1880.	591,700	7	J. & J.	New York	1890
Atlantic & Gulf (Jan. 1, '70): Consolidated Mort., free.	2,000,000	7	J. & J.	New York	1890	2d Mort., 1863.	218,600	7	F. & A.	"	1892
Sectional Bonds.	241,200	7	"	"	"	Chicago & Milwaukee (June 1, '69): 1st Mort. (C. & M. R.R., 45 miles).	397,000	7	M. & N.	New York	1874
Atlantic & Pacific (Feb. '71): 1st M. (conv. Pacific & Atl.)	7,250,000	6	J. & J.	New York	1888	2d Mort. (C. & M. R.R., 40 miles).	182,000	7	Var.	"	1874
L. Gr. (gold) on 500,000 acres.	8,400,000	8	J. & J.	New York	1838	1st Mort. (C. & M. R.R., 35 miles).	1,129,000	7	J. & J.	"	1898
Atlan. & St. Lawrence (Jan. '70): 1st Mort. (Port. Loan) skg fund.	825,000	6	Var.	Boston.	70-71	Chic. & Mich. Lake Sh. (Jan. '71): Mort. bonds, new.	3,000,000	8	J. & J.	"	1899
2d Mort. of April 1, 1851.	404,200	6	A. & O.	Port & Bos.	1871	Chicago & Northwest (June 1, '70): Preferred Skg Fund (on 128 m.).	1,249,500	7	F. & A.	New York	1885
Steril. Bds of Oct. 1, '53 (5-20 yrs).	1,095,776	6	A. & O.	London.	1884	Interest Bonds (land, coupon).	755,000	7	M. & N.	"	1883
Steril. Bds of Nov. 1, '55 (10-20 yrs).	481,000	6	M. & N.	"	1878	1st Mortgage (general).	5,592,700	7	F. & A.	"	1885
Baltimore & Ohio (Oct. 1, '70): Loan of 1855, skg fund.	863,250	6	J. & J.	Baltimore.	1875	Extension Bonds.	181,000	7	F. & A.	"	1885
Loan of 1850.	579,500	6	J. & J.	"	1880	1st Mort. (Gal. & Chic. Un. R.R.).	1,507,000	7	F. & A.	"	1882
Loan of 1853.	1,710,500	6	A. & O.	"	1885	2d Mort. (Gal. & Chic. Un. R.R.).	985,000	7	M. & N.	"	1875
Baltimore Loan of \$5,000,000.	5,722,000	8	J. & J.	"	1890	Mississippi River Bridge Bonds.	200,000	7	J. & J.	"	1884
Steril. Bds of 1870, \$200,000.	5,872,000	6	J. & J.	London.	1895	Elgin and State R.R. Bonds.	985,000	6	J. & J.	"	1898
2d Mort. (N. W. Va. R.R.) of '53.	458,500	6	J. & J.	Baltimore.	1873	1st Mortgage (Peninsula R.R.).	855,000	7	M. & S.	"	1898
3d Mort. (N. W. Va. R.R.) of '55.	140,000	6	J. & J.	"	1885	Cons. Skg F'd B'ds, conv. till '70.	2,077,000	7	Q. & F.	"	1915
Balti. & Potomac (Jan. 1, '70): 1st Mortgage of 1869 (gold).	527,000	8	J. & J.	Baltimore.	1909	Equipment Bonds.	101,000	7	A. & O.	"	1874
Bay de Noq. & Marquet. (Feb. '71): Income Bonds of 1865 and 1866.	150,000	8	A. & O.	Boston.	1875	Equipment Bonds.	101,000	10	M. & N.	"	1871
Bellevue Delaware (Feb. 1, '71): 1st Mort. of 1852 (guar. C. & A.).	1,000,000	6	J. & D.	New York	1877	1st Mort. (Belmont & Madison R.R.).	351,000	7	J. & J.	"	1888
2d Mort. of 1854.	499,500	6	M. & S.	Princeton.	1885	Wilsons & St. P. 1st Mort., guar.	680,000	7	J. & J.	"	"
3d Mort. of 1857.	745,000	6	F. & A.	"	1887	do do 2d Mort., guar.	614,000	7	M. & N.	"	"
Blue Ridge of S. Car. (Jan. 1, '70): 1st Mort., guar. gold.	4,000,000	7	J. & J.	Charlest'n	1884	Chicago, R. I. & Pacific (July, '70): 1st Mortgage.	8,976,000	7	J. & J.	New York	1896
Boston & Albany (Feb. '71): Albany Loan (Abb. & Wadsworth).	281,000	6	J. & J.	Albany.	71-76	Chicago & Southwestern: 1st Mire (guar. by C.R. & P. Co.)	5,000,000	7	M. & N.	New York	1899
Nass. Steril. Bonds (West'n R.R.).	755,520	5	A. & O.	London.	1871	Chillicothe & Brumau. (July 1, '70): 1st Mortgage.	500,000	8	J. & D.	New York	1889
Dollar Bonds (Western R.R.).	725,000	6	A. & O.	Boston.	1875	Chic. & Dan. & Vincen. (Apr. 1, '70): 1st Mortgage of 1853.	1,250,000	7	M. & N.	New York	1880
Bost., Chic. & Fitchburg (Feb. '70): 1st Mort. (Agric. Br. R.R.) of '64.	400,000	6	J. & J.	Boston.	1884	2d Mortgage of 1865.	500,000	7	J. & J.	"	1885
Boston, Chic. & Fitchburg.	200,500	7	J. & J.	Boston.	1890	3d Mort. '67 (S. F. \$25,000 yearly).	282,000	8	J. & J.	New York	1877
Bow., Con. & Montpel. (Apr. 1, '69): 1st Mort. (N. H.).	201,000	7	F. & A.	New York	1865	Chic. & Ind. (Feb. '71): 1st Mortgage.	5,000,000	7	J. & J.	New York	1903
2d M. (7 1/2 m. & 2d 2 1/2 m.) conv.	150,000	6	J. & J.	Boston.	1870	1st Mortgage, guaranteed.	1,500,000	7	J. & J.	"	71-73
2d M. (7 1/2 m. & 2d 2 1/2 m.) conv.	200,000	7	J. & J.	New York	1870	Chic. & Martine. (Jan. 1, '70): 1st Mortgage, guaranteed.	400,000	7	J. & J.	New York	1895
Sinking Fund Bonds.	496,000	8	J. & J.	Boston.	1889	Chic. & Chic. (Apr. 1, '70): 1st Mortgage, guaranteed.	560,000	7	J. & J.	New York	1895
Bost., Hart. & Erie (Dec. 1, '69): 1st Mort. (old).	600,000	7	M. & S.	Boston.	1884	2d Mortgage.	65,000	7	J. & J.	"	1889
1st Mort. (new).	14,000,000	7	J. & J.	"	1889	Chic. & Sand. & Clee. (July '70): 1st Mort. (Sand. & Ind. R.R.).	350,000	7	M. & S.	Boston.	1877
1st Mort. (new) guar. by Erie.	3,000,000	7	J. & J.	New York	1899	1st Mort. (S. D. & Chic. R.R.) '55.	997,000	6	F. & A.	"	1900
Floating Debt, Nov. '69.	7,349,163	7	J. & J.	"	1899	1st Mort. (Cin. & Cleve. R.R.) '68	1,051,251	7	J. & D.	New York	1900
Mass. L. (sec. by \$4,000,000 M.).	3,000,000	7	J. & J.	Boston.	1899	Cincinnati & Zanes. (July 1, '69): 1st Mortgage.	1,300,000	7	M. & N.	New York	1893
Boston & Lowell (Feb. '71): Convertible Bonds of 1853, coup.	55,000	6	J. & J.	Boston.	1873	Cler. Col. Cin. & Ind. (Feb. '71): 1st M. (C. C. & C. R.R.) \$25,000 a yr.	850,000	7	J. & D.	New York	71-73
Scrip Certificates.	366,000	8	Jan'y.	"	1873	1st Mort. (Bell. & Ind. R.R.).	65,000	7	J. & J.	"	70-73
Mortgage (wharf purchase).	200,000	8	A. & O.	"	1879	1st Mortgage, new S. F.	2,004,000	7	M. & N.	"	1899
Brunswick & Albany: 1st Mort. (gd) guar. by Ga.	15,000 p.m.	6	A. & O.	New York	1919	Cleveland, M. Vernon & Del. 1st Mortgage (gold) tax free.	1,500,000	7	J. & J.	New York	1900
2d Mort. S. F.	7	7	A. & O.	New York	1894	Cleveland & Mahon. (Feb. '71): 1st Mortgage.	700,500	7	F. & A.	New York	1873
Buff. & Brad. & Pittsb. (Nov. '70): 1st Mortgage.	580,000	7	J. & J.	New York	1896	3d Mortgage.	487,900	7	M. & S.	"	1876
Buff. & Corry & Pittsb. (Nov. 1, '70): 1st M., Buff. & O. Cr. Crosscut.	600,000	7	J. & J.	New York	1886	1st Mort. (Hubbard Branch).	91,000	7	J. & J.	"	1873
1st M., Buff. Cor. & Pitts. of Pa.	1,000	7	J. & J.	"	"	Cleveland & Pittsburg (Feb. '71): 2d Mort. for \$200,000.	790,500	7	M. & S.	New York	1873
Buffalo & Erie—See Lake S. & M. Buffalo, N. Y. & Erie (Oct. 1, '70): 1st Mortgage.	2,000,000	7	J. & D.	New York	1877	3d Mort. for \$200,000.	1,353,000	7	M. & N.	"	1873
2d Mortgage.	380,000	7	M. & N.	"	1872	4th Mort. for \$1,200,000.	1,294,000	7	M. & N.	"	1900
Burl. & C. R. & Minn. (July, '69): 1st M. (gold) conv. skg fund.	6,000,000	7	M. & N.	New York	1919	Cons. Skg F'd Mort. for \$5,000,000.	528,000	7	M. & N.	"	1902
Burl. & Missouri R. (Jan. '71): 1st Mort. (land & railroad).	6,057,000	7	A. & O.	New York	1893	Col. Chic. & Ind. Cent. (Apr. 1, '69): 2d Mort. (Col. & Ind. Cent. R.R.).	821,000	7	J. & J.	New York	18..
Bonds conv. into pref. at 7c (2d).	600,000	7	J. & J.	Boston.	1875	Income Bds (Col. & Ind. C. R.R.).	1,243,000	7	M. & N.	"	18..
Bonds conv. into pref. at 7c (3d).	1,200,000	8	J. & J.	"	1875	Constr. Bds (Col. & Gt. E. R.R.).	400,000	7	A. & O.	"	18..
Income Bds conv. to com. stock.	1,000,000	8	A. & O.	"	1879	Income Bds (Chic. & Gt. E. R.R.).	600,000	7	J. & J.	"	18..
Convertible Bonds of 1870.	1,200,000	8	J. & J.	"	1889	Union & Locons't, 1st Mort.	2,000,000	7	J. & D.	"	1905
1st mort. conv. on br. (37 miles).	900,000	8	J. & J.	"	1894	Cons. 1st Skg F'd for \$15,000,000.	....	7	A. & O.	New York	1908
Burl. & Mo. in Nebras. (Jan. '70): 1st M. Land & R.R. conv. tax free	2,100,000	8	J. & J.	Boston.	1891	Consol. 2d Mort. for \$5,000,000.	....	7	F. & A.	"	1909
California Pacific (Jan. 1,											

RAILROAD, CANAL AND MISCELLANEOUS BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.
 Pages 3 and 4 of Bonds will be published Next week.

COMPANIES, AND CHARACTER OF SECURITIES ISSUED.					Amount Outstanding.	INTEREST.			Principal payable.	COMPANIES, AND CHARACTER OF SECURITIES ISSUED.					Amount Outstanding.	INTEREST.			Principal payable.
For a full explanation of this Table see "Railroad Monitor" on a preceding page.						Rate.	When paid.	Where paid.		For a full explanation of this Table see "Railroad Monitor" on a preceding page.						Rate.	When paid.	Where paid.	
Railroads.										Railroads.									
Delaware (Feb. 71):	500,000	6	J. & J.	Philadel.	1875	Indiana Bloomington & West.....					2,000,000	7	A. & O.	New York	1910				
1st Mortgage Bonds.....	170,000	6	J. & J.	"	1876	1st N. (gold) Convert. tax free.					1,500,000	7	....	New York	1896			
State Loan Bonds.....	100,000	6	J. & J.	"	1875	Indian. Cranch. & Danr. (May 1, '69)					1,500,000	7	....	New York	1896			
Guaranteed Bonds.....	100,000	6	J. & J.	"	1875	1st Mortgage (gold).....					1,500,000	7	....	New York	1896			
Extension Mort. Bonds on 38 m.	100,000	6	J. & J.	"	1875	Indianap. & Vincennes (Feb. 1, '69)					1,500,000	7	....	New York	1896			
Del. Lack. & Western (Nov. 1, '70)	561,000	7	J. & J.	New York	1871	1st Mortgage guar.....					1,500,000	7	F. & A.	New York	1908				
1st Mort. (Lack. & Western R.R.)	1,111,000	7	A. & O.	"	1875	2d Mort. guar.....					1,400,000	7	....	....	....	
2d Mort. (Lack. & Western R.R.)	1,633,300	7	M. & S.	"	1881	Indian Southern (Feb. 70)					1,400,000	7	....	....	....	
Denver Pacific (Jan. 70)	2,200,000	7	M. & N.	New York	1899	1st Mortgage, tax free.....					1,000,000	7	J. & D.	New York	1908				
1st Mort. L. G. (gold) 1869.....	2,500,000	7	M. & N.	New York	1875	Ironton (Nov. '69) 1st Mort.					1,300,000	7	M. & N.	Philadel.	18...				
Detroit & Milwaukee (Jan. 1, '71)	2,500,000	7	M. & N.	New York	1875	Jack. Lann. & Saginaw (Jan. 1, '71)					1,400,000	8	J. & J.	New York	1895				
1st Mortgage, convertible.....	1,000,000	8	M. & N.	"	1875	1st Mortgage.....					400,000	8	M. & S.	"	1873				
2d Mortgage.....	628,525	7	J. & J.	"	1875	2d Mortgage.....					400,000	8	M. & S.	"	1873				
1st Funded Coupon.....	377,113	7	M. & N.	"	1875	1st M. on whole road, conv.					3,000,000	8	M. & N.	"	1890				
2d Funded Coupon.....	377,113	7	M. & N.	"	1875	San Antonio & Frankfort (Nov. 1, '70)					4,800,000	7	Var.	....	1897			
Ban is of June 30, '66 (consolidated)	1,563,639	6	M. & N.	N.Y. & Del.	1873	2d Mort.					500,000	7	J. & D.	....	1894			
Sterling (Oak. & Otta. R.R.) B'ds	150,867	6	M. & N.	N.Y. & Lon.	1873	Jef. Mad. & Indianap. (Apr. 71)					897,000	7	M. & N.	New York	1891				
Dollar (Oak. & Otta. R.R.) B'ds	51,000	7	M. & N.	New York	1873	1st Mort. (Ind. & Mad. R.R.)					315,000	7	A. & O.	"	1873				
1st Mort. (Det. & Pontiac R.R.)	158,000	7	A. & O.	"	1878	2d Mort. (Jeffersonville R.R.)					2,100,000	7	A. & O.	"	1896				
2d Mort. (Det. & Pontiac R.R.)	250,000	7	F. & A.	"	1878	1st Mort. (J. M. & Ind. R.R.)					2,000,000	7	J. & J.	"	1910				
3d do	100,000	7	J. & J.	"	1878	do do					7,000	6	M. & N.	"	1882				
Bonds of S. P. L. 1866	110,000	7	M. & S.	"	1878	Louisville (endorsed) Bonds ...					74,000	6	M. & N.	"	1882				
Mortgage on Real Estate, &c.	105,901	10	Varl.	....	Varl.	Joliet & Chicago (July 1, '69)					441,000	8	J. & J.	New York	1882			
Des Moines Valley (Feb. 71)	2,310,000	8	A. & O.	New York	1877	1st Mort., sinking fund guar.					800,000	8	J. & J.	New York	1871				
1st Mortgage, 1863, on 15m.....	4,090,000	8	A. & O.	"	1899	Joliet & N. Indiana (July 1, '69)					800,000	8	J. & J.	New York	1871				
1st do Land Or. 1863.....	770,000	8	J. & J.	....	1889	1st Mortgage, guaranteed					1,200,000	7	J. & J.	New York	1896			
Del. Lann. & L. Mich. (Jan. 71)	1,300,000	8	M. & N.	....	1880	2d Mortgage.....					80,000	7	M. & S.	"	1908			
1st Mort. (Lans. & Lans. R.R.)	3,000,000	8	M. & N.	....	1880	1st Mortgage (Newcastle Br.)					250,000	7	J. & J.	"	1871			
1st Mort. on whole line, 189m	1,580,000	8	J. & D.	....	1890	Junction, Cinc. & Ind. (July 1, '69)					1,200,000	7	J. & J.	New York	1896			
Detroit, Milbake & Ind. (Jan. 71)	1,580,000	8	J. & D.	....	1890	2d Mortgage.....					80,000	7	M. & S.	"	1908			
Dubuque & Sioux City (Dec. 70)	600,000	7	J. & J.	New York	1883	1st Mortgage, guar., tax free ..					500,000	6	A. & O.	Philadel.	1890				
1st Mort. (1st division) 100 miles	450,000	7	A. & O.	New York	1883	2d Mortgage, tax free					1,400,000	10	M. & S.	N.Y. & Bos.	1892				
Construct. Bonds (2d division)	89,500	7	J. & J.	New York	1883	Kans. City, St. Jo. & C. & L. Mar. 71					594,000	7	J. & J.	"	1890				
Dubuque & Southfork (Feb. 71)	450,000	7	A. & O.	New York	1883	1st Mort. St. J. C. & L. (8m in Mo)					1,000,000	10	J. & J.	"	1890				
1st Mortgage, on 55 miles	89,500	7	J. & J.	New York	1883	1st Mort. C. B. & St. J. (2m in Mo)					1,000,000	10	J. & J.	"	1890				
Duquesne & Columbia (Jan. 1, '71)	1,500,000	7	J. & J.	New York	1908	1st Mort. Mo. Valley (60m) gold					1,500,000	7	F. & A.	New York	1892				
1st Mortgage.....	250,000	5	Q. - J.	Boston.	71-74	1st Mort. do do cur.					687,000	7	F. & A.	"	1893				
Mass. State Loan, 1st lien.....	420,000	8	F. & A.	London.	1872	1st Mort. do do whole line, conv.					539,500	8	M. & S.	Bos. & N.Y.	1891				
Sterling, convertible.....	739,200	8	F. & A.	Boston.	1872	Kans. City & Santa Fe (Jan. 71)					720,000	10	M. & N.	....	1890			
Dollar, convertible.....	211,000	6	J. & J.	"	1875	1st Mortgage, tax free.....					6,500,000	7	M. & N.	New York	1899				
Essex Railroad Bonds.....	500,000	6	M. & S.	"	1876	Lake Erie & Louisville (July 1, '69)					2,000,000	7	A. & O.	New York	1879				
New Mortgage.....	600,000	6	M. & S.	"	1876	1st Mort. (gold) 140 m.....					2,240,000	8	F. & A.	New York	1895				
East Penn. (See Phila. & Read.)	600,000	6	J. & J.	New York	1880	1st Mort. (gold), 233.94 m.....					4,068,000	6	J. & D.	"	1896				
East Tenn. Va. & Georg. (Jan. 71)	600,000	6	J. & J.	New York	1880	2d Mort. (government subsidy)					6,802,000	6	J. & J.	"	95-97				
Mortgage (old).....	136,400	7	J. & J.	New York	1876	1st Mort. (Leavenworth Br.)					600,000	7	M. & N.	"	1896				
Mortgage Bonds (1870).....	3,500,000	7	J. & J.	New York	1900	Land Gr. Mort. on 1,000,000 acres					318,000	7	M. & S.	"	71-74				
Klamathathion & Paducah.....	1,000,000	7	M. & S.	New York	1890	Income B'ds (gen.) 10,000 p. m.					4,200,000	7	J. & J.	"	1916				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	Land Gr. Bonds on 2,000,000 acres.					2,600,000	7	J. & J.	N.Y. & La. & Fr.	1890				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	Kalamazoo & S. Haven, (Jan. 71)					640,000	8	M. & N.	....	1889			
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	1st mort on 60m.....					128,000	7	M. & S.	New York	1872				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	Kentucky Central (Feb. 71)					754,000	7	M. & S.	"	1888				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	1st Mort. (Cov. & Lex.) 99 miles					2,957,000	7	J. & D.	"	1895				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	Vort. (Cov. & Lex.) 99 miles					2,957,000	7	J. & D.	"	1895				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	Lackawann. & Bloomsb. (Apr. 71)					900,000	7	J. & J.	New York	1875				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	1st Mortgage.....					500,000	7	A. & O.	"	1880				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	2d Mortgage.....					400,000	7	M. & S.	"	1885				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	1st Mortgage (extension).....					200,000	7	M. & S.	"	1880				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	2d Mortgage (extension).....					79,935	7	A. & O.	"	1871				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	Income.....					500,000	7	J. & J.	New York	1893				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	Lake Erie & Louisville (July 1, '69)					2,000,000	7	A. & O.	New York	1879				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	Lake Sh. & Mich. South (June 70)					2,556,000	7	M. & N.	"	1885				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	Bonds of October 1, 1869.....					2,693,000	7	M. & N.	"	1877				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	1st Mort. S. fund M. S. & N. L.					924,000	7	F. & A.	"	1876				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	2d Mortgage M. S.					2,693,000	7	M. & N.	"	1877				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	1st Mort. (C. P. & A. R.R.)					1,000,000	7	J. & J.	New York	1874				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	2d Mort. (C. P. & A. R.R.)					1,000,000	7	J. & J.	"	1892				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	1st Mort. (C. P. & A. R.R.)					1,000,000	7	A. & O.	"	1890				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	Lake Shore and Ontario, April, 1869.					1,500,000	7	A. & O.	"	1892				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	Junction R.R. Bonds, Dec. 1882.					1,500,000	7	A. & O.	"	1892				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	1st Mort. (C. & Tol. R.R.) s.k.g.f.d					2,014,000	7	J. & J.	"	1885				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	2d Mort. (C. & Tol. R.R.)					864,000	7	A. & O.	"	1886				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	Buffalo & Erie, Nov. 1883.					100,000	7	M. & N.	"	1873				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	do do July, 1882.					200,000	7	J. & J.	"	1882				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	do do Sept., 1866.					300,000	7	M. & S.	"	1886				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	do do April, 1868.					5,000,000	7	A. & O.	"	1888				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	Dividend Bonds					1,600,000	7	J. & J.	"	1889				
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	Consolid Mortgage, 1870, coup.					....	7	J. & J.	"	....			
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	do do reg ..					....	7	Q. - J.	"	....			
2d Mort. (Lack. & Western R.R.)	570,000	5	A. & O.	"	2862	Lake Sup. & Mississippi:					....	7	....	"	....		
2d Mort																			

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, June 30, 1871.

The approach of the National Holiday, with a general disposition to suspend business on the day preceding, have operated to retard business. Nevertheless trade has been moderately active, and prices of several leading staples show a considerable advance on the lowest prices of the past week or two. The most conspicuous of these are Cotton, Coffee, Sugars and Pork; Breadstuffs alone showing any material decline.

Cotton has been buoyant for three days past, and closes at 20 $\frac{1}{4}$ c. for Middling Uplands. Breadstuffs are lower; Shipping Extra Flour, \$6@5 25; No. 2 Spring Wheat, \$1 4t@1 46; New Mixed Corn, 72c.; No. 2 Western Oats, 65@65 $\frac{1}{2}$ c. Coffees are $\frac{1}{2}$ c. higher in gold prices, and Sugars $\frac{1}{8}$ c. higher in currency.

Tobacco has been quiet, although the business for June foots up a fair aggregate. The sales of Kentucky for the week amount to 750 hhds., mainly for export, but a fair proportion to the home trade, making the sales for the month about 7,000 hhds. Prices are firm at 6@6½c. for lugs, and 7@11c. for leaf. Advices from the West indicate less speculative activity. In Seed Leaf, the movement has been but moderate, and no new feature has been developed. The sales have been 400 cases Connecticut and Massachusetts seconds and fillers at 19@32c.; 150 cases old Connecticut wrappers, 36@45c.; 26 cases new Wisconsin do., 30c., and 150 cases sundries at a wide range of prices. Spanish Tobacco has been less active, and the sales are only 500 bales Havana at 85c.@\$1 02½, currency, duty paid. Manufactured Tobacco continues quiet.

Freights have improved on the more liberal receipts of Grain, and yesterday the Liverpool steamers were paid 8½d. for Corn and 8¾l. for Wheat, but to day the engagements were at 7¾@8¼l. Cork charters have been done at 6s. per quarter, and to London by sail 8d.

Naval Stores have been generally firm during the week, and Spirits Turpentine has been active at higher prices; Strained Rosin closed at \$2 75@2 80, and Spirits Turpentine at 47c. Petroleum has been firmer and fairly active, closing quiet at 25 $\frac{1}{2}$ @25 $\frac{3}{4}$ c for Refined on the spot and for July delivery, and 14 $\frac{1}{2}$ c. for Crude in bulk. Hops have been steady but quiet. Wool has been more active at firm prices; the new clip is coming in more freely. Oils have been quiet but firm. Metals have shown activity in Pig Tin, and there has also been a fair business in Copper, partly on speculative account; Straits Tin closes at 34 $\frac{1}{2}$ c, English 33 $\frac{1}{2}$ c, and Lake Copper 21 $\frac{1}{2}$ @21 $\frac{3}{4}$ c on the spot. Hay has been firm, and closes at \$1 05 for shipping lots. Hides have been dull and unsettled. Tallow has sold to only a moderate extent, owing to scarcity, closing at 9 $\frac{1}{4}$ @9 $\frac{3}{4}$ c for good to prime.

Provisions ruled fairly active, and firm for all descriptions, and to-day there was a decided speculative advance in Mess Pork, while Prime Mess was higher on the revival of an export demand produced by an advance of 5s in Liverpool. Mess closed at \$15 50@15 62½ and Prime Mess \$13 25@13 50. Lard strong at 10¾c for Prime Steam on the spot, and 11½c for August. Bacon has been moderately active at 7¼@8: for Western and 7¾@8½c for City. Cut Meats are scarce and wanted. Beef has sold moderately at unchanged prices. Butter shows no change. Cheese has weakened by a decline in Liverpool, and shippers generally are not willing to pay more than 12c for fine factories.

Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles from the port of New York since January 1, 1871, to all the principal foreign countries, and also the totals for the last week, and since January 1. The last two lines show *total values*, including the value of all other articles besides those mentioned in the table.

[illegible]

Imports of Leading Articles.

The following table, compiled from Custom House returns shows the foreign imports of certain leading articles of commerce at this port for the last week, since January 1, 1871, and for the corresponding period in 1870:

[The quantity is given in packages when not otherwise specified.]

	For the week.	Since Jan. 1, 1871.	Same time 1870.		For the week.	Since Jan. 1, 1871.	Same time 1870.
Bacon, Glass and Earthenware.....	38	6,813	5,41	Metals, &c—			
China.....	2,317	24,101	24,314	Cutlery.....	165	3,615	2,137
Southernware.....	41,312	493,611	219,016	Hardware.....	51	2,032	3,712
Glass.....	2,312	18,312	10,211	Iron, kit bars.....	7,611	431,818	211,183
Glass plate.....	13,315	16,216	4,911	Lead, pigs.....	11,818	216,219	274,183
Buttons.....	51	3,013	2,111	Spelter.....	380,212	3,011,870	1,851,781
Coal, tons.....	7,361	51,916	12,811	Steel.....	5,311	1,5,320	66,791
Cocoa, bags.....	1,121	10,361	13,818	Tin, boxes.....	23,981	146,310	400,279
Coffee, bags.....	11,913	331,511	471,171	Tin slabs, lbs.....	78,913	1,913,613	1,921,288
Cotton bales.....	1,313	1,313	2,413	Wool, raw, lbs.....	6,018	70,619	43,516
Drugs, &c—				Sugars, boxes & bags.....	23,013	273,918	289,911
Bark, Peruvian.....	211	13,914	5,492	Tobacco.....	19,614	396,070	421,656
Bleach powders.....	901	11,151	9,381	Tea.....	991	739,310	669,793
Brilliant, tons.....	235	35,790	9,811	Tobacco.....	518	29,172	21,933
Cochineal.....	137	4,999	2,071	Waste.....	121	2,011	735
Cream Tartar.....	1,114	1,114	1,114	Wine, &c—			
Gambier.....	5,801	12,943	1,811	Champagne, bks.....	217	20,271	70,178
Gum, Arabic.....	2,013	2,013	2,013	Wine.....	7,751	95,793	124,918
Indigo.....	41	4,271	5,551	Wool, bales.....	2,115	31,110	17,911
Malter.....	1,761	1,761	1,011	Articles exported by value—			
Oil, essential.....	4	166	291	Cloves.....	\$54,752	\$379,822	\$612,399
Oil, Olive.....	2,956	17,906	18,511	Cork.....	2,172	40,814	51,981
Opium.....	1,311	9,311	9,971	Fancy goods.....	19,911	437,911	1,011,183
Soda, bicarb.....	3,710	62,012	49,871	Fish.....	923	183,116	210,212
Soda, sal.....	1,301	28,916	21,613	Fruits, &c—			
Soda, ash.....	1,811	23,813	13,818	Lemons.....	42,322	819,319	330,951
Flax.....	91	7,196	2,051	Oranges.....	40,181	1,085,019	775,619
Fur.....	61	3,015	1,611	Nuts.....	25,117	723,616	386,110
Gunny cloth.....	333	6,805	3,571	Raisins.....	1,511	628,981	165,657
Hair.....	113	1,361	2,111	Wine undressed.....	275,691	338,553	514,511
Hemp, bales.....	5	65,711	56,510	Rice.....	15,501	473,230	199,905
Hides, &c—				Spices, &c—			
Hides, dressed.....	4	969	601	Cassia.....		336,142	166,155
India rubber.....	71	2,147	1,113	Ginger.....	61	4,322	17,280
Ivory.....	6	2,381	1,391	Pepper.....		68,193	134,115
Jewelry, &c—				Saltpetre.....		93,213	282,809
Watches.....	47	2,713	1,671	Cork.....	773	152,492	50,971
Linseed.....	11,801	438,611	291,816	Fusite.....		24,120	39,966
Molasses.....	6,191	91,615	95,495	Logwood.....	4,752	174,501	167,718
				Mahogany.....	1,915	65,398	71,316

Receipts of Domestic Produce for the Week and since January 1.

The receipts of domestic produce for the week and since Jan. 1, and for the same time in 1870, have been as follows:

	This week.	Since Jan. 1.	Same time 1870.		This week.	Since Jan. 1.	Same time 1870.
Ashes, pkgs.....	101	3,785	4,411	Oil cake, pkgs.....	1,417	19,371	34,265
Breadstuffs—				Oil, lard.....	151	3,010	2,611
Flour, bbls.....	72,906	1,525,783	1,570,359	Peanuts, bags.....	501	41,388	55,013
Wheat, bus.....	63,482	6,165,610	6,768,511	Provisions—			
Corn.....	71,125	8,609,814	2,311,037	Butter, pkgs.....	19,297	231,171	232,511
Oats.....	119,163	2,588,275	2,107,919	Cheese.....	40,431	28,129	257,417
Barley, &c.....	30,101	419,213	351,011	Corned.....	1,511	10,311	7,016
Grass seed.....	110	10,021	21,510	Rice.....	9,133	267,716	380,637
Beans.....	1,111	81,716	57,816	Pork.....	212	150,191	71,581
Pears.....	111,221	111,221	113,613	Beef, pkgs.....	291	83,593	51,173
C. meal, bbls.....	2,213	81,821	291,813	Lard, pkgs.....	2,319	138,527	51,910
Cotton, bales.....	16,313	580,717	376,313	Lard, kegs.....	415	12,116	13,812
Hemp, bales.....	41	60,911	37,313	Rice, pkgs.....	256	11,517	12,413
Hides, &c—				Starch.....	5,771	138,513	114,510
Hides, No.....	4,113	22,881	21,391	Stearine.....	432	10,417	5,817
Hops, bales.....	1,051	24,811	20,380	Sugar, hds, &c.....	19	13,258	318
Leather, hides.....	76,137	1,511,218	1,501,267	Tallow, pkgs.....	707	14,113	20,071
Molasses, bbls.....	11,713	14,814	14,814	Tobacco, pkgs.....	5,211	119,280	61,506
Naval Stores.....	493	3,932	4,090	Tobacco, hds.....	4,465	41,300	33,755
Gr. insp, gals.....	1,170	27,212	31,601	Vulkey, bbls.....	2,971	55,814	111,097
Spirits, bbls.....	9,041	21,871	291,125	Wool, bales.....	10,311	47,577	16,406
Rosin.....	162	12,903	41,365	Dressed bogs No.....		90,114	65,476
Tar.....		393	1,912				

COTTON.

FRIDAY, P. M., June 30, 1871.

By special telegrams received by us to-night from the Southern ports, we are in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening June 30. From the figures thus obtained it appears that the total receipts for the seven days have reached 18,197 bales against 22,684 bales last week, 24,016 bales the previous week, and 23,136 bales three weeks since, making the total receipts since the first of September, 1870, 3,891,018 bales against 2,825,469 bales for the same period of 1869-70, showing an increase since September 1 this year of 1,065,549 bales. The details of the receipts for this week (as per telegraph) and the corresponding week of 1870 are as follows:

RECEIPTS			RECEIPTS		
Rec'd this week at—		1871.	1870.	Rec'd this week at—	
				1871.	1870.
New Orleans	bales	5,202	4,611	Florida.....bales.	11
Mobile		1,010	832	North Carolinas.....	509
Charleston		1,175	1,257	Virginia.....	2,121
Savannah		1,029	2,437		
Texas		3,533	639	Total receipts.....	13,197
Tennessee, &c.		3,557	1,219	Increase this year.....	6,488
					11,709

The exports for the week ending this evening reach a total of 19,829 bales, of which 14,710 were to Great Britain, none to France, and 4,119 to rest of the Continent, while the stocks as made up this evening, are now 162,061 bales. Below we give the exports and stocks for the week, and also for the corresponding week of last season, as telegraphed to us from the various ports to-night:

Week ending June 30.	Exported to—	Total this week.	Same w'k 1870.	Stock.	1871.	1870.
	G. Brit.	Cont'n't.				
New Orleans.....	1,070	.....	1,070	15,613	40,799	65,751
Mobile.....	.....	.....	.....	10,632	25,115	11,361
Charleston.....	.....	302	302	4,532	5,580	.....
Savannah.....	.....	.....	.....	9,721	10,759	.....
Texas.....	19,251	3,717	16,998	9,083	91,715	15,543
New York.....	899	100	499	5,512	53,660	42,000
Other ports.....	.....	.....	.....	54	12,000	15,500
Total.....	14,710	4,119	18,829	29,138	162,061	180,618
Total since Sept. 1.....	2,291,753	773,071	3,064,824	2,019,071	.....	.....

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is a decrease in the exports this week of 10,969 bales, while the stocks to-night are 18,587 bales less than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to June 23, the latest mail dates. We do not include our telegrams to-night, as we cannot insure the accuracy or obtain the detail necessary by telegraph.

PORTS.	RECEIPTS SINCE SEPT. 1.		EXPORTED SINCE SEPT. 1 TO—				North- ern Ports.	Stock.
	1870.	1869.	Great Britain	France	Other Foreign	Total.		
New Orleans.....	13,827	115,387	73,091	106,642	329,170	1251,203	181,682	40,741
Mobile.....	39,191	800,162	245,325	....	40,419	285,641	111,910	11,361
Charleston.....	339,291	23,551	385,091	....	39,549	114,572	167,579	4,816
Savannah.....	720,075	46,811	319,910	7,592	105,413	462,915	231,215	10,830
Texas.....	292,170	233,570	151,732	5,637	21,652	181,521	33,961	58,614
New York.....	242,140	127,398	59,811	6,165	55,387	640,546	....	66,000
Florida.....	12,511	1,210	....	....	....	....	1,721	....
North Carolina.....	50,771	50,911	....	....	....	....	70	88,667
Virginia.....	322,181	19,321	5,910	....	....	5,310	824,967	1,906
Other ports.....	66,729	61,570	24,737	....	17,190	41,967	....	10,000
Total this year.....	3873,821	....	378,043	125,946	642,006	5015,995	1900,796	206,977
Total last year.....	....	3813,760	1373,374	332,677	334,292	2040,27	840,398	206,977

The market the past week has fluctuated considerably. During the first three days the tendency was downward, Middling Uplands being quoted at the close on Tuesday at 19½c., against 20½c. on Friday last. This decline in the official rates was due, however, entirely to the very small business doing, and the willingness of a few holders to make a small concession to work off their stock and realize the advance. No considerable amount of cotton could have been purchased at the decline. On Wednesday the European advices were a little more favorable (rumors being afloat of the fact that the actual stock at Liverpool was much less than the estimated stock), and there were considerable sales of transit cotton, and on these facts the market appeared to react, prices for Middling Uplands returning to 20½c. Thursday the same causes acting, a further advance of fully ½c. was established, and to-day, with the actual figures of the Liverpool stock published, showing the aggregate to be 136,000 bales less than estimated, and with an advance in quotations of ½d. at Liverpool, our own prices further improved, the close being strong at 20½c. for Middling Uplands, on the spot. In the forward delivery sales the fluctuations have been even greater than for spot cotton, and the improvement during the week has been about ½c. Low Middling closed to-night at 20 1/10c. for July and August, 19½c. for September, 19½c. for November and December. The total sales of this description for the week are 71,500 bales, including — free on board. For immediate delivery the total sales foot up this week 18,847 bales, including 447 for export, 4,234 for consumption, 900 for speculation, and 9,266 in transit. Of the above 34 bales were to arrive. The following are the closing quotations:

	Upland and Florida.	Mobile.	New Orleans.	Texas.
Ordinary.....per lb.	15½c.	15½c.	15½c.	16 @.....
Good Ordinary.....	15 @.....	15½c.	15½c.	18½c.
Low Middling.....	19½c.	20 @.....	20½c.	20½c.
Middling.....	20½c.	20½c.	21½c.	21½c.
Good Middling.....	21½c.	21½c.	22½c.	22½c.

Below we give the total sales of cotton and price of Uplands at this market each day of the past week:

	Total sales.	Ordinary.	Good Ordinary.	Low Middling.	Middling.
Saturday.....	741	15 @.....	17½c.	19½c.	20½c.
Monday.....	679	15 @.....	17½c.	19½c.	20 @.....
Tuesday.....	673	15 @.....	17½c.	19½c.	19½c.
Wednesday.....	4,295	15 @.....	17½c.	18½c.	20½c.
Thursday.....	4,618	15½c.	17½c.	18½c.	20½c.
Friday.....	3,902	15½c.	18 @.....	19½c.	20½c.

For forward delivery the sales (including — free on board) have reached during the week 71,500 bales (all low middling or on the basis of low middling), and the following is a statement of the sales and prices:

For June.	bales.	cts.	bales.	cts.	bales.	cts.	bales.	cts.
1,500.....	1,500	19½	2,000.....	20 7/16	2,000.....	19 1/16	2,000.....	19 1/16
100.....	100	19½	1,000.....	20½	1,000.....	19½	1,000.....	19½
50.....	50	19½	500.....	19½	500.....	19½	500.....	19½
100.....	100	19 15-16	23,600 total July.	28,100 total August.	23,600 total July.	28,100 total August.	23,600 total July.	28,100 total August.
100.....	100	19½	1,150.....	19½	1,150.....	19 3-16	1,150.....	19 3-16
100.....	100	19½	800.....	19½	800.....	19 5-16	800.....	19 5-16
100.....	100	19½	1,600.....	19½	1,600.....	19½	1,600.....	19½
100.....	100	19½	600.....	19 3-16	600.....	19 3-16	600.....	19 3-16
100.....	100	19½	200.....	19½	200.....	19 7-16	200.....	19 7-16
100.....	100	19½	900.....	19 5-16	900.....	19 5-16	900.....	19 5-16
1,050 total June.			1,500.....	19½	1,500.....	19 9-16	1,500.....	19 9-16
For July.			700.....	19½	700.....	19½	700.....	19½
100.....	100	19½	3,900.....	19 3-16	3,900.....	19 3-16	3,900.....	19 3-16
600.....	600	19 11-16	1,100.....	19 5-16	1,100.....	19 5-16	1,100.....	19 5-16
3,900.....	3,900	19 8-16	3,100.....	19½	3,100.....	19½	3,100.....	19½
1,100.....	1,100	19 11-16	400.....	19 5-16	400.....	19 5-16	400.....	19 5-16
3,100.....	3,100	19 15-16	1,100.....	19½	1,100.....	19½	1,100.....	19½
400.....	400	19	1,000.....	19½	1,000.....	19½	1,000.....	19½
1,600.....	1,600	19	800.....	19½	800.....	19½	800.....	19½
100.....	100	19 1-16	1,100.....	19½	1,100.....	19½	1,100.....	19½
1,100.....	1,100	19 1-16	1,000.....	19½	1,000.....	19½	1,000.....	19½
700.....	700	19 8-16	800.....	19½	800.....	19½	800.....	19½
300.....	300	19½	1,100.....	19½	1,100.....	19½	1,100.....	19½
100.....	100	19 5-16	100.....	19 15-16	100.....	19 15-16	100.....	19 15-16
800.....	800	19 9-16	100.....	19 9-16	100.....	19 9-16	100.....	19 9-16
100.....	100	19 9-16	600.....	19 15-16	600.....	19 15-16	600.....	19 15-16
100.....	100	19½	2,100.....	20	2,100.....	20	2,100.....	20
100.....	100	19½	1,800.....	20 1-16	1,800.....	20 1-16	1,800.....	20 1-16
1,200.....	1,200	19 13-16	2,400.....	20 3-16	2,400.....	20 3-16	2,400.....	20 3-16
600.....	600	19 13-16	400.....	20 3-16	400.....	20 3-16	400.....	20 3-16
1,900.....	1,900	19 15-16	700.....	20 5-16	700.....	20 5-16	700.....	20 5-16
2,400.....	2,400	20	600.....	20 5-16	600.....	20 5-16	600.....	20 5-16
2,400.....	2,400	20 1-16	2,500.....	20½	2,500.....	20½	2,500.....	20½

sultry and warm. The same number of days of rain and the same description of weather are also reported at Mobile, with the thermometer averaging 85. At Selma our telegram states that it rained last Friday evening, after last week's report was sent, and there have been several showers since; that cotton on the rolling lands is improving, but on the bottom lands is still in very bad condition. From Montgomery our correspondent mentions only one day of rain, with accounts from neighboring plantations conflicting, but he thinks the condition of the plant is improving, thermometer averaging for the week 87. At Macon and Columbus it rained three days the early part of the week, and the dispatch from Savannah speaks of the continuance of the rains, but does not give any particulars. The telegraph from Macon adds that the plant is small and the stands defective. The thermometer at Macon has averaged 83, and at Columbus 81. At Charleston it has rained on one day, with the remainder of the week pleasant, thermometer averaging 83.

On the other hand, from Galveston our report continues to be favorable, no rain having fallen there during the week, and the plant is stated to be looking strong and healthy and making good progress, with the thermometer averaging 89. So also from Memphis and Nashville the satisfactory development of the crop is reported. Both reports speak of having had showers during the week, but no more than was needed. Our Memphis telegram states that the cotton both upon the upland and bottom land is progressing favorably, much of it being in bloom. The thermometer at Memphis has averaged 85; last night it was very cool, the thermometer at midnight being 54.

CROP PROSPECTS.—The distinguishing characteristics and features of the season afford us some indication of the chances of the crop.

First—We must remember that at least 10 per cent less land than last year has been planted this year. This point must now be admitted to be *beyond question*. Our returns made up and published about four weeks previous to the report of the Agricultural department showed this to be a fact; since then we have had the Agricultural department report made up from their own returns, reaching precisely the same result.

Second—Last year the season was almost perfect throughout, so that the land planted yielded its maximum crop. Efforts have been made to show some correspondence between the storms of this year and last year. Such a comparison indicates not one point of resemblance. For ten days or two weeks in June, 1870, there were storms of more or less severity, extending over a considerable section of the South, which for a time caused some anxiety; but they were preceded almost everywhere by a drought, and hence proved to be really needed, and followed also by extremely warm dry weather—the best possible conditions for cotton. This year rain has been frequent and continued from early spring up to the present time over a large portion of the South, attended also with very cold weather until within three weeks. The New Orleans *Picayune*, of the 18th inst, gives a good illustration of the difference of the rain fall of the two seasons, when it says "the rain fall at New Orleans during the last four weeks has been 11.368 inches: there have been only nine fair days during that time. For the corresponding four weeks of last year the rain fall was 3.385 inches, and there were seventeen fair days." The result of our inquiries is that a portion of Louisiana, the lower half of Mississippi and Alabama, a very large portion of Georgia, to a less extent South Carolina, with parts of Tennessee and Arkansas, have suffered irreparable injury from rain. We do not mean that the crop is ruined—far from it; but simply that it has been lessened. The injury thus far done lies mainly in the overflow of rich river and creek bottom lands, drowning out a portion of the young cotton, causing a part to turn yellow and die, and leaving the remainder overrun with grass. On the high red lands the plant is in a much better condition than in the low lands, and with the exception of grass is doing well. In consequence of the rapid growth of grass it has in many instances been found necessary to clean the same field several times, and some planters have therefore given up a portion of their crop. All cotton is small, being in the Atlantic States about three weeks behind last year. In Tennessee, Arkansas, Northern Alabama, and Northern Mississippi the weather has been more favorable since the first week of June, and hence the condition of the fields in that district is much more satisfactory.

Third—Any one who is acquainted with the nature and habits of the cotton plant knows that it is a dry weather plant, and that wet weather produces or intensifies every evil it is heir to;—and herein lies the chief anxiety at the present time. There never is a season when the cotton worm cannot be found in the fields, but they never increase so as to become a pest during dry seasons. Continued warm rains, however, are almost sure to result in their rapid multiplication. They feed and thrive on the fresh new growth which such weather produces. Then again the mildew and the shedding of squares is sure to follow the continuance of rains.

Fourth—With these facts as to the past and possibilities as to the future before us, we see: 1. That the crop must in any event necessarily be considerably less than the present crop. 2. But still the extent of the decrease will depend very largely upon the surroundings during the month of July. Old planters used to say July made the crop. This year, although it cannot put cotton where it was not planted or where it has been choked or drowned out, it can still with a late autumn give us a yield larger than the most sanguine planter would dare to hope for now. Weather reports will therefore be watched with increasing interest during the coming month.

STOCK OF COTTON IN NEW YORK.—Mr. Charles A. Easton, the Chairman of the Committee of the Cotton Exchange on Statistics, announces that the stock of cotton in New York to-day is 53,660

bales made up as follows: In warehouse, 51,499 bales; on ship-board (not cleared), 850 bales; on wharves, 1,216 bales; in Jersey City, 95 bales.

GUNNY BAGS, BAGGING, &c.—The market for cloth opened this week without improvement of any kind, but later with a further concession on the part of holders, buyers have taken hold to a small extent, and we have to report the sale of 500 bales India Cloth at 16@16½c., with the close firmer. Prices for domestic rolls favor holders, and in Boston 700 rolls sold at 19½@20c., at which the market is steady. The market for bags is decidedly better; all holders willing to sell at 14c. have been bought out, and there are now few to be had below 14½@14¾c. Sales of 250 bales at 87½c., gold, in bond; 50 bales on private terms and 25 bales at 14½c., currency. Hemp opened the week rather quiet, but has since been fairly active, closing firm at the highest price paid. Sales 400 bales to arrive, per "Isolena," at 11c., gold, 30 days; 1,000 bales per same vessel, at 11½c., gold; 500 bales per "Horatio Harris," at 11½c., gold, 60 days, and 2,700 bales, part on spot, at 11½c., and part to arrive on private terms, and 700 bales Sisal on private terms. In Boston we note 1,000 bales on spot, at 10½c., gold, 60 days, and 700 bales on private terms. Jute is dull and nominal. We only hear of the sale of 100 bales rejections at 5½c., currency. Jute Butts are quiet but remain steady in price. Sales of 200 bales from store, at 4½c., currency, 600 bales to arrive per "Simila," on private terms, and 100 bales in Boston, on spot, at 4c. currency. We take the following from the Circular of Messrs. Henry H. Crocker & Co.:

	June 30, 1871.	June 30, 1870.	June 30, 1869.
Stock of Cloth in Boston.....	9,000	3,800	13,000
Stock of Cloth in New York.....	11,100	4,150	10,100
Shipments and consumption for month.....	530	800	1,500
Stock of bags in Boston.....	8,200	3,300	7,000
Stock of bags in New York.....	6,900	3,150	10,100
Shipments and consumption for month.....	650	450	350
Stock of Manila Hemp in New York and Boston.....	20,548	4,081	5,043
Stock of Jute in New York and Boston.....	8,690	12,907	19,500
Stock of Jute Butts in New York and Boston.....	11,900	2,600	8,500

MOVEMENTS OF COTTON AT THE INTERIOR PORTS.—Below we give the movements of cotton at the interior ports—receipts and shipments for the week, and stock to-night and for the corresponding week of 1870:

	—Week ending June 30, 1871.—			—Week ending June 30, 1870.—		
	Receipts.	Shipments.	Stock.	Receipts.	Shipments.	Stock.
Augusta.....	513	681	3,271	295	1,876	7,150
Columbus.....	74	212	1,808	95	506	4,151
Macon.....	73	135	1,952	73	563	5,300
Montgomery....	133	175	2,312	61	572	3,650
Selma.....	60	300	733	69	637	2,100
Memphis.....	1,402	1,206	5,623	810	2,156	10,911
Nashville.....	316	84	1,124	99	365	4,390
	2,569	2,793	16,723	1,505	6,675	37,652

The above totals show that the interior stocks have decreased during the week 1,224 bales, and are to-night 20,929 bales less than at the same period last year. The receipts, however, have been 1,064 bales in excess of same week last year.

VISIBLE SUPPLY OF COTTON.—The following table shows the quantity of cotton in sight at this date of each of the two past seasons:

	1871.	1870.
Stock in Liverpool.....	713,000	555,000
Stock in London.....	80,911	27,455
Stock in Glasgow.....	600	500
Stock in Havre.....	24,270	144,530
Stock in Marseilles.....	17,968	10,000
Stock in Bremen.....	68,086	23,711
Stock rest of Continent.....	50,000	50,000
Afloat for Great Britain (American).....	117,000	111,000
Afloat for France (American and Brazil)....	49,300	36,633
Afloat for Bremen (American).....	27,446	6,253
Total Indian Cotton afloat for Europe.....	534,621	399,771
Stock in United States ports.....	162,061	180,648
Stock in inland towns.....	16,723	37,652

Total..... 1,861,986 1,533,153
These figures indicate an *increase* in the cotton in sight to-night of 278,833 bales compared with the same date of 1870.

Below we give our usual table of exports from New York for the week:

Exports of Cotton (bales) from New York since Sept. 1, 1870

EXPORTED TO	WEEK ENDING				Total to date.	Same time prev. year.
	June 3.	June 10.	June 17.	June 24.		
Liverpool.....	5,505	2,727	2,284	74	567,145	292,475
Other British Ports.....	....	....	....	....	12,199	1,213
Total to Gr. Britain	5,505	2,727	2,284	74	579,344	293,688
Havre.....	....	....	....	....	5,560	17,621
Other French ports.....	....	....	....	....	605	3
Total French.....	....	....	....	....	6,165	17,624
Bremen and Hanover.....	200	....	....	....	20,926	36,622
Hamburg.....	76	....	....	143	6,879	18,421
Other ports.....	....	....	....	....	21,306	5,578
Total to N. Europe.	276	....	....	143	52,111	60,621
Spain, Oporto & Gibraltar &c	....	....	....	100	2,463	..
All others.....	....	....	....	....	763	1,809
Total Spain, &c......	....	....	....	100	3,226	1,809
Grand Total	5,781	2,727	2,284	317	640,816	374,744

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since Sept. 1, 1869:

RECEIPTS FROM—	NEW YORK.		BOSTON.		PHILADELPHIA.		BALTIMORE.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
New Orleans...	2,630	131,873	...	40,909	284	5,771	...	426
Texas...	697	34,950	...	14,029	2,023	2,789	...	...
Savannah...	1,543	186,646	1,272	39,706	617	16,000	10	13,994
Mobile...	...	12,628	820	9,594	...	...	...	433
Florida...	...	1,721	...	...	...	...	...	...
South Carolina...	1,651	140,317	58	4,889	145	8,700	287	12,871
North Carolina...	740	62,892	72	830	873	5,453	28	5,567
Virginia...	881	200,734	658	55,818	...	69	456	53,668
North'n Ports...	19	13,871	1,727	88,075	...	...	...	1,108
Tennessee, &c...	1,607	245,047	139	15,590	181	16,373	1,680	36,723
Foreign...	...	...	...	210	...	...	...	52
Total this year	9,768	1,032,177	4,746	269,600	3,573	55,215	2,461	124,537
Total last year...	7,961	687,628	6,804	214,430	1,191	48,617	499	90,710

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 30,098 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in THE CHRONICLE last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifests up to last Saturday night: Total bales

NEW YORK.—To Liverpool, per steamers Colorado, 43....France, 31..	74
To Hamburg, per ship La Duchesse de Orleans, 143.....	143
To Barcelona, per bark Paqueta, 100.....	100
NEW ORLEANS.—To Liverpool, per steamer Gladiator, 1,211....per ships	
Centaur Foster, 458....Frank N. Thayer, 2,316....Augusta, 3,808	
Shatemuc, 2,801....Camperdown, 1,450.....	12,134
To Havre, per ships Nunquam Dormis, 2,986....Wild Hunter, 1,380	
Francis P. Sage, 2,122.....	6,494
To Barcelona, per bark Ysabel, 118.....	118
MOBILE.—To Liverpool, per ship Progress, 3,036.....	3,036
CHARLESTON.—To Liverpool, per barks Ranger, 253 Upland and 194 Sea	
Island, Annie, 931 Upland and 319 Sea Island.....	1,697
SAVANNAH.—To Barcelona, per ship Eufemia, 2,100 Upland.....	2,100
TEXAS.—To Liverpool, per barks Genito, 440....Oneca, 1,650 and 1 Sea	
Island.....	2,091
To Havre, per bark Savannah, 2,111.....	2,111
Total.....	30,098

The particulars of these shipments, arranged in our usual form are as follows:

	Liverpool.	Havre.	Hamburg.	Barcelona.	Total
New York.....	74	...	143	100	317
New Orleans.....	12,134	6,494	...	118	18,746
Mobile.....	3,036	...	...	...	3,036
Charleston.....	1,697	...	...	...	1,697
Savannah.....	...	...	...	2,100	2,100
Texas.....	2,091	2,111	...	...	4,202
Total.....	19,032	8,605	143	2,318	30,098

GOLD, EXCHANGE AND FREIGHTS.—Gold has fluctuated the past week between 112½ and 113½, and the close was 113. Foreign Exchange market is steady. The following were the last quotations: London bankers', long, 110½@110½; short, 111@111½, and Commercial, 110½@110½. Freights closed at ½d. by steam and 5-32d. by sail to Liverpool.

By TELEGRAPH FROM LIVERPOOL.—

LIVERPOOL, June 30, 5 P. M.—The market has ruled firm to-day with an upward tendency, with sales amounting to 20,000 bales, of which 8,000 bales were taken for export and speculation. The sales of the week have been 98,000 bales, of which 11,000 bales were taken for export and 15,000 bales on speculation. The stock in port is (estimated) 849,000 bales, (actual) 713,000 bales, of which 560,000 bales (estimated) and 437,000 (actual) are American. The stock of cotton at sea bound to this port is 470,000 bales, of which 117,000 bales are American.

	June 9.	June 16.	June 23.	June 30.
Total sales.....	137,000	82,000	144,000	98,000
Sales for export.....	19,000	19,000	20,000	11,000
Sales on speculation.....	38,000	17,000	47,000	15,000
Total stock as estimated.....	909,000	967,000	914,000	849,000
Actual stock.....	...	...	...	713,000
Stock of American, estimated	595,000	611,000	579,000	560,000
Actual stock.....	...	...	...	497,000
Total afloat.....	416,000	432,000	481,000	470,000
American afloat.....	102,000	188,000	206,000	117,000

The following table will show the daily closing prices of cotton for the week:

	Sat.	Mon.	Tues.	Wed.	Thurs.	Fri.
Price Mid. Uplands.....	8½@8½	8½@8½	8½@8½	8½@8½	8½@8½	8½@8½
Orleans.....	8½@8½	8½@8½	8½@8½	8½@8½	8½@8½	9 @ 8½
Up to arrive.....	...	...	...	...	...	...

Trade Report.—An advance of ¼d. is asked on yarns and fabrics, which buyers refuse.

EUROPEAN AND INDIAN COTTON MARKETS.—In reference to these markets our correspondent in London, writing under the date of June 17, states:

LIVERPOOL, June 17.—The following are the prices of American cotton compared with those of last year:

	—Ord. & Mid.—	—Fair & G'd fair—	—G'd & fair—	—Same date 1870—
Sea Island.....	23 28 32 36 45 19 22 30			
Stained.....	13 18 21 25 30 19 22 30			
Uplands.....	7½ 7½ 8-16 8½ 8½ 10½ 10½ 10½			
Mobile.....	7½ 7½ 8-16 8½ 8½ 9½ 10½ 11½			
N. Orleans & Texas.....	7½ 7½ 8-16 8½ 8½ 9½ 10½ 11½			

The following are the prices of middling qualities of cotton at this date and at the corresponding periods in the three previous years:

	1868.	1869.	1870.	1871.		1868.	1869.	1870.	1871.
Midland d. d. d. d.	24	19	23	...	Midland	11½	11½	10½	7½
Sea Island 24	19	23	...	...	Pernambuco	9½	10	8½	7½
Upland.....	10½	8-16	8½	8½	Egyptian.....	8	8½	7½	5½
Mobile.....	10½	8-16	8½	8½	Broach.....	8	8½	7½	5½
Orleans.....	10½	8½	8½	8½	Dhollerah.....	8	8½	7½	5½

Since the commencement of the year the transactions on speculation and for export have been:

	—Taken on spec. to this date—	—Actual exp. from Liv., Hull & other ports to date—	Actual exp't from U.K. in 1870.
1871.	1870.	1869.	
American... bales.	145,850	114,850	108,320
Brazilian... bales.	33,620	7,700	19,630
			30,548
			23,525
			48,050

Egyptian..	14,620	4,690	11,640	6,264	3,844	7,900
W. Indian..	3,560	810	360	1,987	3,989	12,480
E. Indian..	40,530	68,190	170,280	152,500	90,963	447,300
Total.....	244,180	196,150	310,420	429,748	169,820	658,430

The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand on Thursday evening last:

	Sales this week.		Total		Same		Average	
	Trade.	Specu- lation.	Trade.	Specu- lation.	Trade.	Specu- lation.	Trade.	Specu- lation.
American... bales.	47,140	11,090	20,370	78,600	1,197,690	752,200	37,520	25,090
Brazilian.....	6,130	4,200	7,020	17,350	165,000	162,950	4,390	5,510
Egyptian.....	4,590	740	4,030	8,820	109,160	73,620	3,820	2,730
West Indian, &c.	3,460	230	430	4,120	41,460	21,770	1,520	740
East Indian.....	9,790	9,670	4,740	24,200	433,510	479,060	8,830	11,580
Total.....	71,110	25,930	36,590	183,630	1,949,650	1,507,380	56,080	46,680

	Imports.		Total.		Same		Average	
	This week.	To this date 1871.	This date 1870.	To this date 1870.	This date 1870.	To this date 1870.	This date 1870.	To this date 1870.
American.....	93,546	1,640,617	967,606	1,655,991	615,500	307,090	109,710	109,710
Brazilian.....	20,657	236,301	195,674	390,564	130,160	65,250	28,150	28,150
Egyptian.....	199	147,332	92,674	191,737	91,040	52,650	39,760	39,760
W. Indian, &c.	1,720	41,865	23,062	90,720	26,350	8,470	20,550	20,550
East Indian.....	1,929	262,343	261,097	842,139	82,190	104,560	180,550	180,550
Total.....	124,732	2,330,302	1,564,841	3,252,282	945,240	628,020	378,720	378,720

Of the present stock of cotton in Liverpool 65 per cent is American against 63 per cent last year. Of Indian cotton the proportion is nearly 9 per cent.

LONDON, June 17.—There has been a good demand for cotton, and prices have advanced ½d for produce on the spot, and ½d to ¾d to arrive. The following are the particulars of imports, deliveries and stocks:

	1869.	1870.	1871.
Imports, January 1 to June 15.....	135,161	65,197	112,871
Deliveries.....	205,014	159,986	90,655
Stocks, June 15.....	75,376	27,455	80,911

BREADSTUFFS.

FRIDAY P. M., June 30, 1871.

The market for the past week has shown depression in all the principal items, under increased receipts at this market, dull accounts from abroad, and some other influences. The receipts of flour have been somewhat increased, and with less doing for export the supply has been in excess of the demand. At the same time, with the approach of the heated term, and flour from new wheat already beginning to come forward, there has been a disposition to close out lots from store, and to sell from wharf, which has given buyers the advantage, and prices may be quoted for the week at fully 25c average decline, closing with more sellers than buyers, and with every indication that some of the medium grades could be bought to-day at 50c decline from the prices asked last Friday.

Wheat has also declined, and sold to-day at the lowest prices price last December. The receipts have been liberal, and shippers have operated sparingly, especially in Spring Wheats. A considerable portion of the Spring Wheat arriving is not in condition to go forward by sail, and the supply of this description is increased by shipments by railway from Buffalo. Amber Winter Wheat has been in demand from the continent and has brought nearly full prices, closing firm at \$1 57 for the best Toledo Spring sold to-day in the range of \$1 42@1 46 for No. 2 Spring, closing with few buyers at over the inside price for good boat-loads of Chicago. White Wheats have been greatly depressed and a boat-load of fair white Michigan sold to-day at \$1 52.

Corn has slightly declined under very large receipts, and at the concession has been taken very freely for export, closing, however, with some speculation, strictly prime boat-loads being sent to store. This with easier ocean freights, caused some reaction, and the closing prices were 72@72½c. for good to choice mixed, and 75c. for Western Yellow.

Rye is lower and unsettled. Barley Malt active and firm. Canada Peas quiet and nominal.

Oats have been fairly active, and three boat-loads of No. 2 Chicago, sold to-day at 65@65½c. with white Ohio scarce at 68@70c.

The following are the closing quotations:

	Flour—	Wheat, Spring, new, bush	\$1 40@1 48
Superfine.....	5 25@5 30	Red Winter.....	1 50@1 53
Extra State.....	6 00@6 30	Amber do.....	1 50@1 53
Extra Western, com- mon.....	5 85@6 20	White.....	1 50@1 53
Extra and double extra	6 50@6 50	White California.....	1 70@1 75
Western & St. Louis..	6 60@7 00	Corn, Western Mix'd.....	72@73
Southern shipp'g extras.	6 60@7 00	Yellow, new.....	75@75
Southern, trade and family brands.....	7 50@9 00	White.....	78@80
Rye Flour, super & extra	4 75@5 75	Rye.....	85@1 10
Corn Meal, Western and Southern.....	3 40@4 15	Oats.....	65@70
		Barley.....	...
		Malt.....	1 15@1 35
		Peas, Canada.....	1 04@1 80

The movement in breadstuffs at this market has been as follows:

	RECEIPTS AT NEW YORK.		EXPORTS FROM NEW YORK.	
	For the week.	Since Jan. 1.	For the week.	Since Jan. 1.
Flour, bbls..	72,806	1,525,738	1,550,359	30,708
C. meal, "	2,233	114,280	139,843	917,446
Wheat, bush.	689,462	6,165,640	6,708,514	61,899
Corn, "	712,126	8,609,894	2,324,037	82,552
Rye, "	60,594	251,044	31,939	289
Barley, &c "	39,002	439,253	955,283	2,940
Oats "	149,493	2,588,275	2,100,989	13,653

The following tables, prepared for THE CHRONICLE by Mr. E. H. Walker, of the New York Produce Exchange, show the Grain in sight and the movement of Breadstuffs to the latest mail dates :

RECEIPTS AT LAKE AND RIVER PORTS FOR THE WEEK ENDING
JUNE 24, 1871.

	Flour, bbls. (196 lbs.)	Wheat, bush. (60 lbs.)	Corn, bush. (56 lbs.)	Oats, bush. (32 lbs.)	Barley, bush. (43 lbs.)	Rye, bush. (56 lbs.)
Chicago.....	26,450	290,887	1,773,825	213,990	3,665	5,120
Millwaukee.....	19,032	508,742	55,975	31,149	406	3,960
St. Louis.....	10,425	83,361	242,356	59,097	50	85
Detroit.....	13,313	314,919	10,687	21,270	951	333
Cleveland.....	4,875*	48,850	8,150	11,010	400	.....
St. Louis.....	15,215	44,029	17,178	65,986	1,349	2,026
Duluth.....	.....	.....	.....	.....	.....	.....

COMPARATIVE AGGREGATE RECEIPTS of Flour and Grain at the same ports from Jan. 1 to June 24, inclusive, for four years.

	1871.	1870.	1869.	1868.
Flour, bbls.....	2,130,819	2,482,816	2,985,581	1,786,922
Wheat, bush.....	14,832,480	17,290,993	16,401,144	8,502,543
Corn, bush.....	24,395,690	14,352,459	15,819,507	16,941,176
Oats, bush.....	6,803,875	6,322,153	6,551,436	5,755,093
Barley, bush.....	752,028	409,367	511,169	441,184
Rye, bush.....	520,867	489,418	597,717	239,433

SHIPMENTS of Flour and Grain from Chicago, Milwaukee, Toledo, Cleveland and St. Louis for the week ending June 24, 1971:

	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Week ending June 21, '71.	94,425	284,072	2,124,565	403,755	6,253	8,481
Week ending June 17, '71.	96,188	1,256,819	1,838,228	285,475	1,310	16,792
Week ending June 13, '70.	73,828	994,231	609,645	264,143	8,269	15,285
Week ending June 19, '69.	93,230	1,412,413	670,007	161,307	6,400	28,019

COMPARATIVE SHIPMENTS from the same ports from Jan. 1 to June 24, inclusive, for three years.

	1871.	1870.	1869.	1868.
Flour.....bbls.	1,769,182	1,777,064	2,393,984	....
Wheat.....bush.	12,878,903	12,400,044	12,058,974	....
Corn.....bush.	19,847,116	7,371,991	10,299,316	....
Oats.....bush.	3,893,182	2,021,595	3,731,378	....
Barley.....bush.	355,899	341,132	189,126	....
Rye.....bush.	212,618	235,431	526,426	....
Total.....	37,157,718	23,089,194	26,804,625	....

RECEIPTS OF FLOUR AND GRAIN AT SEABOARD PORTS FOR THE
WEEK ENDING JUNE 24, 1871.

At	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
New York.....	72,125	653,929	638,696	153,183	450	1,100
Boston.....	25,495	26,810	59,849	33,632	2,000	70
Montreal.....	21,790	231,141	114,291	300	600	1,100
Philadelphia.....	8,737	63,300	169,600	69,200	....	50
Baltimore.....	10,466	10,000	70,000	25,000	....	....
New Orleans.....	14,782	....	81,471	53,725	....	....

RECEIPTS at the same ports, excepting New Orleans, from Jan. to March 24, 1871:

Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
3,398,511	10,938,312	15,755,811	5,822,784	484,196	117,831
Total Grain.....bushels.. 32,678,935					

THE VISIBLE SUPPLY OF GRAIN, including stocks in store at the principal points of accumulation, and the amount in transit by rail and on lakes and on New York canals, June 24, 1871:

	Wheat.	Corn.	Oats.	Barley
	bush.	bush.	bush.	bush.
In store at New York.....	209,619	196,465	259,432	...
" " " Albany.....	16,000	18,500	25,000	...
" " " Buffalo.....	489,669	51,100	36,500	2,200
" " " Chicago.....	708,157	2,453,808	173,051	36,200
" " " Milwaukee.....	1,107,000	...	...	...
" " " Duluth.....	50,000	...	...	...
" " " Toledo.....	170,892	366,454	79,853	...
*In store at Detroit.....	75,000	25,000	15,000	...
" " " Oswego.....	332,182	142,482	1,131	1,300
" " " St. Louis.....	78,125	62,546	17,303	1,000
" " " Boston.....	65,000	135,331	105,794	28,600
" " " Toronto..... June 15	66,281	5,214	67,213	1,000
" " " Montreal..... June 15	415,244	60,884	10,235	26,900
*In store at Philadelphia.....	65,000	65,000	45,000	3,100
" " " Baltimore.....	55,000	45,000	40,000	...
Amount on New York canals....	958,471	1,683,777	137,079	...
Italian shipments for week.....	29,352	206,405	165,206	3,300
Afloat on lakes.....	254,720	1,918,160	238,549	2,800
Total in store and in transit June 17, '71	5,186,817	7,441,626	1,416,442	111,300
" " " " " June 17, '71	6,095,257	6,570,108	1,539,516	120,500
" " " " " +June 24, '70.	7,918,240	4,008,381	2,217,613	193,300
" " " " " June 10, '71	5,368,801	5,724,738	1,571,379	207,600
" " " " " June 3, '71.	5,389,473	5,701,775	1,732,895	210,800

[†]Boston, Montreal, Baltimore, Philadelphia and Toronto not included in 1870.
*Estimated.

GROCERIES.

FRIDAY EVENING, June 30. 1871.

The general market has been a trifle irregular, some goods showing a falling off in the demand and a tameness on prices, and others increased activity and higher values—coffee in particular—

with a feeling of much encouragement among holders. Taken altogether the prospect certainly improves somewhat, and after the "Fourth" a better business may be looked for. The stocks and assortments with few exceptions are very good, but there is no undue accumulation, and with everything pretty well under control, holders are inclined to realize all the goods are worth. Buyers are now about over taking account of stock, and understanding more clearly what they want, are looking around for parcels suited to the straightening out of assortments in store.

The entries direct for consumption, and the withdrawals from bond, showing together the total thrown on the market for the week, were as follows :

Tes, black.....	4,606	pkgs.	Laguayra ..	300	bags.	Sugrs, Brazil.	bags.
Green.....	5,071	pkgs.	Other.....	837	bags.	Manila, &c.	bags.
Japan.....	2,873	pkgs.	Sugar, Cuba..	911	bags.	M'Isac, Cuba.....	1,933
Various.....	1,011	pkgs.	Cuba.....	6,906	hnds.	Porto Rico.....	721
Coffee, Rio.....	10,893	bags.	Porto Rico ..	1,031	hnds.	Demersa.....	.....
Java.....	4,016	mts.	Other.....	1,773	hnds.	Other.....	1,232
Maracalibo..	1,951	bags.					

hnds. include bbls. and tes. reduced

Imports this week at this port have included 7,403 bags of Rio and Santos. The receipts of Sugar are 6,928 boxes, 13,417 hhds., and 3,500 bags. Of Molasses 5,261 hhds. have arrived. There have been no arrivals of tea except 1,244 packages by indirect importation.

The stocks in New York at date, and imports at the five leading ports since Jan. 1, 1871, are as follows:

	Stocks in New York at date	Imports at landing ports since January 1.
	1871.	1870.
Tea.....lbs.	.....	\$2,927,381
Tea (Indirect Import).....pkgs.	.....	52,733,274
"Coffee Rio.....bags.	.....	13,804
Coffee, other.....bags.	.....	32,019
Sugar.....boxes.	101,965	829,091
Sugar.....hds.	54,978	271,44
Sugar.....boxes.	58,665	273,61
Sugar.....hds.	82,464	325,083
Sugar.....boxes.	270,386	477,390
Sugar.....hds.	13,213	223,781

TEA.

The market has developed few new features of general interest during the period intervening since our last report. There has been some demand extant and sales made, the particulars of which are expressed, but buyers are not in large attendance or particularly anxious to secure more than an ordinary assortment for the present, and business at the best can only be called fair. Holders of the stocks continue to offer moderately and to talk confidently, but, if anything, the tone is not quite so strong as last week, and buyers would be shown some small favors as an inducement for quick operations. This feeling, however, is mainly on ordinary grades of Greens, and upon Japans and Oolongs, the fine selections of Greens still being held for extreme figures and importers indifferent about operating. The line trade has been moderate and confined mainly to small chops calculated to last merely until after the first of the month, when it is thought the distributive wants will be more fully developed. Sales of 1,900 Greens, 800 Oolongs and 2,200 Japans.

The following table shows the imports of Tea into the United States (not including San Francisco), from January 1 to date, in 1871 and 1870:

	Black.	Green.	Japan.	Total.
1871	13,232,535	13,775,897	6,215,769	32,927,801
1870	12,782,938	13,705,157	6,245,179	32,733,274

The indirect importations, including receipts by Pacific Mail steamers via Aspinwall, have been 13,804 pkcs. since January 1, 1871, against 32,014 last year.

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COFFEE.

The general movement since our last has not been unusually heavy, but still on the whole was quicker and more encouraging, and the market has shown a somewhat healthier tone throughout. The inclination to greater firmness noticed on Brazils in this column one week ago, has gradually but surely increased, and values on about all grades are fully $\frac{1}{2}$ c higher on the bidding figures, and about $\frac{1}{4}$ c up on the asking rates, with the market very strong throughout. Buyers are not exactly prepared to accept the situation as yet, and this has a tendency to check business somewhat, but indications prevail that larger amounts must soon be wanted for distribution to interior retail dealers, roasters, etc. Holders in addition to the prospective increased demand have been further encouraged by late advices from Rio Janeiro, and with stocks though large, under fair control and not likely to increase, the offerings are moderate and only at extreme figures. The exports have been doing fairly, owing, to some extent, to more favorable freight accommodations for interior shipments. For other descriptions the feelings of holders commence to sympathize to some extent with the improvement on the leading grade of coffee, and the market is most certainly stronger, though in no case can there be said to be an actual advance, and not much inquiry outside a negotiation on two or three cargoes of Maricao, and where neither buyer or seller seemed remarkably anxious to urge matters. Sales 10,193 bags Rio, 1,100 bags Lagnayra, 1,000 Ceylon, 1,200 Maracaibo, 400 Costa Rica, 350 Savanilla, 2,400 mats Java, and shipped from first hands to Europe 667 bags St. Dominge. Sales at Baltimore of 15,541 bags Rio.

The imports this week have included 7,402 bags of Rio and Santos by the "Brazileira" and "Tendez" and 112 bags of sundry kinds by steamer "City of Merida."

The stock of Rio June 29, and the imports since Jan. 1, 1871, are as follows:

In Bsgs.	New York.	Phila- delpha.	Balti- more.	New Savan. Orleans.	Gai- mobile.	veston.	Total.
Stock.....	104,965	2,040	67,709	11,000	8,919	3,000	195,598
Same date 1871.....	75,482	.....	20,743	1,000	2,000	7,000	104,195
Imports.....	351,780	14,805	283,075	123,552	41,319	11,000	825,091
“ In 1870.....	329,746	.....	2,450	84,602	20,822	8,702	605,322

Of other sorts the stock at New York, June 29, and the imports at the several ports since January 1, 1871, were as follows:

In bags	(New York stock. Import.	Boston Import.	Philadel. Import.	Balt. Import.	N. Orlé's Import.	Total Imports at all the ports
Jaya and Singapore.....	6,250	46,387	1,962	.....	.....	.....
Ceylon.....	12,113	6,618	.....	.....	.....	.....
Marseaibo.....	11,900	32,166	.....	.....	.....	.....
Laguayra.....	.....	21,267	.....	15,856	.....	.....
St. Domingo.....	.....	35,692	4,285	.....	.....	283
Other.....	25,286	45,807	658	722	1,129	7,042

Total.....	51,973	190,922
Same time, 1870.....	33,474	165,022

* Includes mats. &c., reduced to bags.

SUGAR.

With pretty much the same general features prevailing, as noted for some time past, the market has on the whole shown a better tone and almost an entire recovery from the disposition to weakness referred to in our last. The advantage to buyers, however, was in reality only on the common grades of landing parcels, and these being now much less plenty the reaction is a natural one, especially when aided by a somewhat increased call. The receipts have continued nearly large enough to balance the outlet, and the accumulated stock suffers no important reduction, but importers insist there can be additions to make the aggregate much if any in excess of that now shown, and they feel greatly stimulated in consequence. Refined goods also have shown symptoms of doing better, and this helps Raw, as very few of the refineries are stocked up to any extent in excess of known wants, and the moment their production commences to sell, refiners must become buyers. The distinction between fair and good to prime grades is still shown to some extent, the latter ruling a little the firmest. Refined sugars have sold pretty fairly, indeed the outlet was about equal to the production, and there was no accumulation of stock. Prices unchanged until lately, when some of the best brands of all grades showed an improvement. The sales of Raw since our last—part to arrive—embrace 5,380 hhds. Cuba, 1,727 hhds. Porto Rico, 700 hhds. Martinique, 275 hhds. Barbadoes, 250 hhds. St. Croix, 72 Demerara, 100 hhds. Scotch Clarified, 49 hhds. Texas, and 18,374 boxes Havana.

Imports at New York, and stock in first hands, June 29, were as follows:

	Cuba, bxs.	Cuba, hhds.	P. Rico, hhds.	Other Brazil, hhds.	Manila, &c, bags.	Melado, bags.
Imports this week...	6,328	7,894	1,021	2,551	8,700	918
" since Jan. 1, 1871...	190,795	160,850	16,739	22,215	42,500	331,865
" same time '70...	150,315	174,000	21,066	18,530	68,545	166,445
Stock in first hands...	86,555		84,016		270,636	8,873
Same time 1870...	107,553		99,039		399,101	1,768
" 1869...	143,447		127,993		123,673	1,353

MOLASSES.

Foreign stock continues in a generally dull condition and weak in price, though the absence of any testing sales prevents any other than a mere nominal quotation. No new influences have been developed, the market simply succumbing to depression consequent upon a gradually accumulating stock and assortment, and the absence of a counteracting outlet even for the best and most desirable grades when offered on terms which buyers themselves acknowledge to be reasonable. Importers and holders generally are anxious to sell out a portion of their supplies, but cannot see that there will be any opportunity to do so until the distribution from the hands of grocers and refiners increases. For Domestic the inquiry does not improve, and the market presents a continued weak tone as a number of holders are evidently determined to realize, whenever they can do so, though not willing to slaughter their goods as yet. Syrups have sold slowly, though of late appeared to be held with rather greater firmness. For Sugar House Molasses there has been some export demand, attracted by the former prices, with a more steady tone current, however, at the decline. We quote at 17@18c. in hhds, and 21@22c. in bbls. We hear sales of some 150 hhds. Cuba, 895 hhds. Porto Rico and 350 bbls. New Orleans.

[[The receipts at New York, and stock in first hands, June 29, were as follows:

	Cuba, hhds.	P. Rico, hhds.	Demerara, hhds.	Other, hhds.	N. O. bbls.
Imports this week...	3,500	923	1,875	833	
" since Jan. 1...	6,173	16,183	1,875	5,411	35,336
" same time 1870...	67,517	15,818	1,060	6,242	9,121
Stock in first hands...	13,926	2,822	2,466	7,000	
" same time '70...	14,900	3,000	2,000		
" same time '69...	9,630	4,513	1,523		300

Imports of Sugar & Molasses at leading ports since Jan. 1.

The imports of sugar (including Melado), and of Molasses at the leading ports from January 1, 1871, to date, have been as follows:

	Boxes.	Sugar, Hhds.	Bags.	Molasses, Hhds.
New York...	190,795	150,315	246,056	230,529
Boston...	24,148	17,427	52,431	53,387
Philadelphia...	19,373	17,321	42,971	43,276
Baltimore...	23,843	8,103	72,672	58,951
New Orleans...	20,947	20,510	5,457	5,035
Total...	279,671	285,611	419,597	386,651
			521,008	427,390
				212,795
				228,781

*Including three and barrels reduced to hhds.

SPICES.

The speculative flurry on nutmegs and maco having subsided the market has assumed a more positive shape and values can be ascertained with greater ease, with both grades now held at much higher figures than current at the date of our last. Owners of the stocks appear to have matters pretty much all in their own hands and assuming much confidence in the future, refuse flatly to operate except upon their own terms. The rates however are too high for speculation and tend to check the consumption and all buyers who can do so are putting off purchases to await further advice from abroad in regard to the crop. All other grades sympathize to a greater or less extent and the market as a whole has a dull tone. The distribution by jobbers is moderate and confined in the main to retail lots just large enough to satisfy the current wants of buyers.

FRUITS, &c.

The market the past week has been without especial change or interest in any kind of Foreign Dried; there has been an increased demand for Larger Raisins, but buyers of large lots have been able to obtain concessions in both price and time, most holders are, however, firm in their ideas, and do not force stock on the market. Sardines have been moderately active, and prime lots are held confidently, but the business has been largely composed of large fish at a low price. Currants are in limited demand still, but are quoted at former prices, but some buyers can obtain considerable time on purchases. Prunes have been a little more active, and the advance asked by holders for French last week has this week been obtained. Turkish, in sympathy, rule firm, but with only a fair demand. Almonds generally favor the buyer. Brazils are easier. Fire Crackers are not in large stock, and although the trade is over for the present, no addition to the stock is anticipated, before the Southern Christmas trade sets in, and consequently holders are firm in their views.

Foreign green box fruit are in fair supply and prices are no firmer; their sale is very much interfered with by the abundance and cheapness of domestic. West India come to hand freely and in order to work off stock prices have been shaded. We quote lemons \$4 50@5 50 per box; oranges, \$5 50@6 50 per box; pineapples, \$7@12 per cwt.; Baracoa bananas at \$1 75@2 50 per bunch; Baracoa coconuts, \$30; and Carthagenas do. at \$42@41 per thousand.

Domestic dried Apples are in better demand and as a good many have been bought up to carry over, prices have advanced materially. The cause of the movement is reliable information confirming previous reports that the Southern crop was almost an entire failure. From what we can learn, however, the crop in this and Western States will be a good one. From the sales reported, though many of them may be realises, we should consider the stock on hand pretty large, and would not be surprised to see a reaction in prices. Sales have been made of State quarters at 7½c. The season for other kinds is about over and very small is the stock of old on hand. The prospects are, however that a full crop will be gathered this summer.

Domestic green kinds have sold well and all prime lots have brought full prices. We quote Peaches, Southern, per crate, \$1@1½; Apples, Southern, per bbl., \$4 50@5; Strawberries, Northern, per quart, 35@40c; Whortleberries, per quart, 15@16c; Blackberries, per quart, 6@8c, and Raspberries, per quart, 12@18c.

ADVICES FROM PRODUCING MARKETS.

New Orleans Sugar and Molasses.—From the New Orleans Price Current, of June 24th, we take the following:

Sugar.—There is very little doing and the market is almost at a stand still. Some fair sold in the shade at 10½c, some fully fair to prime at 11½c, and some yellow clarified at 12½c per lb. We quote 10½c for good fair, 11½c for fully fair, 11½c for prime, Refinery yellow clarified is selling at 12½c@12½c; white 13@13½c per lb.

Molasses.—The supplies are light and are sold as received at 35@40c for fermenting, and 40@45c for good plantation reboiled. Inferior and thin reboiled is dull at 20@30c per gallon; city refinery reboiled is quoted at 30@35c per gallon.

Imports—	Since Sept. 1, 1870.	Same time 1869.
Sugar..... hhds.....	128,333	90,474
Molasses..... bbls.....	23,933	139,908
Exports—	Since Sept. 1, 1870.	Same time 1869.
Sugar..... hhds.....	22,500	3,757
Molasses..... bbls.....	91,179	41,923

PRICES CURRENT.

The Following are Ruling Quotations in First Hands On the Purchase of Small Lots Prices are a Fraction Higher.

	Duty paid—		Duty paid—
Hyson, Common to fair....	40 @ 55	H. Sk. & Tw'ky Ex. f. to finest	55 @ 60
do Superior to fine....	60 @ 75	Uncl. Japan, Com. to fair....	55 @ 60
do Ex. fine to finest....	80 @ 115	do Sup' to finest....	65 @ 70
Young Hyson, Com. to fair....	40 @ 55	do Ex. f. to finest....	75 @ 100
do Sup. to fine....	60 @ 70	Oolong, Common to fair....	45 @ 55
do Ex. fine to finest....	10 @ 30	do Superior to fine....	60 @ 75
Gnap. & Imp. Com. to fair....	55 @ 70	do Ex. fine to finest....	85 @ 125
do Sep. to fine....	80 @ 100	Soc. & Cong. Com. to fair....	45 @ 55
do Ex. fine to finest....	10 @ 45	do Sup' to fine....	60 @ 75
Hyson Sk. & Tw. C. to fair....	45 @ 60	do Ex. f. to finest....	80 @ 125
do Sep. to fine....	45 @ 50		

Coffee.

Rio Prime, duty paid....	go'd. 15 @ 15½	Native Ceylon.....	gold. 15½ @ 17
do good.....	gold. 14½ @ 14½	Maracabo.....	gold. 13 @ 16½
do fair.....	gold. 13½ @ 14	Laguayra.....	gold. 14 @ 15½
do ordinary.....	gold. 13 @ 13½	St. Domingo, in bond.....	gold. 9½ @ 10
Java, mats and bags.....	gold. 18 @ 20	Jamaica.....	gold. 15 @ 15½
" Brown.....	20 @ 22		

Sugar.

Cuba, Inf. to com. refining....	8½ @ 9½	Hav'n, Box, D.S. No. 19 to 20..	12½ @ 13
do fair to good refining....	9½ @ 9½	Havana, Box, white.....	12½ @ 13½
do prime.....	10½ @ 10½	Porto Rico, refining grades....	8½ @ 9½
do fair to good grocery....	10½ @ 10½	do grocery grades....	9½ @ 10½
do pr. to choice grocery....	10½ @ 10½	Brazil, bags.....	8 @ 9
do centrifugal, hhds. & bxs.	9½ @ 10½	Manila, bags.....	8 @ 9
do Melado.....	14½ @ 17	White Sugars, A.....	12½ @ 13½
do molasses.....	8 @ 9½	do do B.....	12 @ 12½
Hav'n, Box, D. S. No. 7 to 9..	8½ @ 9½	do do extra C.....	11½ @ 11½
do do do 10 to 12..	9½ @ 10½	Yellow sugars.....	11 @ 11½
do do do 13 to 15..	10½ @ 11½	Crushed and granulated....	13 @ 15½
do do do 16 to 18..	11½ @ 12½	Powdered.....	15½ @ 18½

Molasses.

New Orleans new.....	gal. 40 @ 40	Cuba Clayed.....	35 @ 40
Porto Rico.....	39 @ 40	Cuba centrifugal.....	21 @ 28
Cuba Muscovado.....	37 @ 45	English Islands.....	35 @ 48

Rice.

Rangoon, dressed, gold in bond 3½ @ 3½	Carolina.....	6½ @ 9½
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Spices.

Casela, in cases.....	gold 81 @ 81½	Pepper, in bond.....	(gold) 10½ @ 11½
Casela, in mats.....	do 81 @ 81½	do Singapore & Sumatra	16 @ 18½
Ginger, Rice and Al (gold)	8½ @ 10½	Pimento, Jamaica (go'd)	8½ @ 8½
Macco.....	do 1 @ 1	do in bond.....	do 3½ @ 3½
Nutmegs, casks.....	90 @ 95	Cloves.....	do @ 11
do cases Penang.....	90 @ 95	do in bond.....	do @ 6

Fruits and Nuts.

Raisins, Seedless, new ½ mat 50 @		Brazil Nuts.....	7 @
do Layer, 1870, ½ box 2 40 @		Elberta, Sicily.....	10 @
do Sultana, ½ D.....	16 @	do Barcelona.....	9½ @
do Valencia, ½ D.....	11 @	African Peanuts.....	11 75 @
do London Layer.....	3 00 @	Walnuts, Bordeaux.....	10 @
Carrants, new.....	9 @	Macaroni, Italian.....	11 @
Citron, Loughon (new).....	46 @	Fire Crack, best No 1 ½ box 20 @	2 60
Prunes, French.....	10½ @	DOMESTIC DRIED FRUITS.	
Prunes, Turkish.....	16 @	Apples, State.....	7 @
Prunes, French.....	7 @	do Western.....	7 @
Kigs. Smyrna.....	18 @	do Southern, common	8 @ 8½
Cherries German.....	7 @	do do prime.....	4 @ 5
Canon Ginger, case.....	9 00 @	do allard.....	7½ @ 8
Almonds, Languedoc.....	17 @	Peaches, pared.....	15 @ 25
do Tarragona.....	18 @	do unpared, qrs & hlv.	8 @ 10
do Ivica.....	13 @	Blackberries.....	1 @
do Stelly, soft shell.....	15 @	Cherries pitted.....	1 @ 23
do Shelled, Spanish.....	33 @	Pecan Nuts.....	16 @
do paper shell.....	81 @	Hickory Nuts.....	7 bush.
Sardines.....	23½ @ 27½	Peanuts, Va. g'd to finey do	2 50 @ 2 75
Sardines.....	17½ @ 18	do com. to fair do	1 75 @ 2 25
		do WH. g'd to best do	2 50 @ 3 15

Grocers' Drugs and Sundries.

Alum.....	4 @	Sic. Licorice.....	20 @
B. Carb. Soda (Eog).....	4 @	Calabria.....	20 @ 42
Borax.....	30 @ 81	do genuine.....	38 @ 48
Salt Soda, Cask.....	2 @ 2½	Valder.....	gold. 12 @ 13
Sulphur.....	8 @ 17	Indigo, Madras.....	gold. 1 00 @ 1 07½
Saltpetre.....	1½ @	do Manila.....	gold. 80 @ 1 05
Copperas.....	12 @ 13	Cordage, Manila, ¼ and ½.	18½ @ 19
Camphor, in bbls.....	12 @ 12	do do Large sizes.....	18 @ 19
Castile Soap.....	11½ @ 12	Sisal.....	16 @
Keom Salt.....	3 @		

THE DRY GOODS TRADE.

FRIDAY, P. M., June 30, 1871

This being the closing week of the first six months of the year, dealers have been busy taking stock or making up their accounts to show the result of the half-year's business, and trade has been confined to such amounts as were required for immediate distribution. There has been a moderate business doing in piece goods chiefly with dealers from near-by localities who were stocking up in anticipation of the increased trade which is usually experienced on the "Fourth," when the interior towns and villages are visited by large numbers of persons from the adjacent country who purchase such amounts as they require for immediate use. There has, also, been a limited movement in orders from the West and South, but late in the week the demand has been very slight except from the near-by trade. The full package trade has been small in all classes of goods, and the commission houses have been chiefly occupied in their semi-annual accounting of stocks, and closing up their accounts for the first half year. The stock taking is not completed as yet hence we are unable to report definitely upon the result of the season's business. It is reported by both agents and jobbers, however, as having been very satisfactory both as regards the volume of trade and profits. Payments have been made with a fair degree of promptness, of late, especially in the wool growing sections where the returns for the new clip have made funds more abundant.

DOMESTIC COTTON GOODS.—There has been less excitement since our last report than was noted of a few previous weeks, and trade has, in the whole, been rather quiet. Sales of moderate amounts of goods have been effected by jobbers to supply the immediate wants of retailers, but beyond this the movement has been unimportant. Brown cottons are held in very small amounts by agents, and transactions are mainly in goods for future delivery. 4-yard sheetings continue very scarce, and are up to 10¢, with orders placed for the entire production for some time to come. Standards are sold close to the production and are without notable change since our last report. Bleached sheetings and shirtings are not selling to any extent beyond the limited amounts required for immediate distribution. There is some demand for the finer qualities and orders have been placed for considerable amounts to be delivered "at value." Colored cottons suited to the winter trade are in moderate request, and prices are fully sustained without important advance. Canton flannels have met moderate sale, but jobbers are generally well supplied for their early trade, while there is, as yet, no demand from retailers. Prices are higher in a few brands, but, as the rule, are unchanged.

DOMESTIC WOOLEN GOODS.—There has been more inquiry for cloths of popular makes, and the stocks are well sold up. Castors are not selling very freely, and other styles of heavy faced goods remain about as previously noted. In cassimeres the trade continues small, excepting in the medium and lower qualities, which have been selling rather more freely. No advance has been established in fine goods as yet, but it is likely that with the opening of a better trade higher prices will rule, as stock is continually advancing. Flannels are in continued good demand, with some styles of medium qualities sold close to the production at advanced figures. The market for these goods is very firm, and popular marks bring an advance on last week's quotations. Blankets sell fairly, although nearly all jobbers have already laid in their supplies for the early trade. Prices are not quotably higher but are very firm with an upward tendency.

FOREIGN GOODS.—The general features of the trade in foreign fabrics remain unchanged, and the business doing in all classes of goods is very small. There is no disposition manifested by dealers to pick up staple goods at the old prices, notwithstanding the fact that there is a probability of goods opening higher for the fall trade. The higher cost of stock on the other side is causing an advance in goods, as has been previously noted, but we learn that our importers ordered largely before any rise in prices was decided upon by manufacturers, and the result may be that, as compared with 1870, prices will be lower here than they are abroad. The supply of Continental fabrics will doubtless be somewhat smaller this fall than usual, but there is still, so far as we are able to learn, likely to be a fair amount of all fabrics imported.

We annex a few particulars of leading articles of domestic manufacture our prices quoted being those of leading Jobbers:

BROWN SHEETINGS AND SHIRTINGS are in fair demand at full prices. We quote as follows: Amoskeag A 36 12½, do R 36 11, Atlantic A 36 18, do D 36 11½, do H 36 12½, Appleton A 36 12½, Augusta 36 11½, do 30 9½, Bedford R 30 9, Root O 34 10½, Commonwealth O 27 6½, Grafion A 27 7½, Great Falls M 36 11, do S 36 9½, Indian Head 36 18, do 30 11, Indian Orchard, A 40 14, do U 37 12½, Laconia O 39, 12½, do B

27 11, Lawrence A 36 10½, Lyman O 36 10½, do E 38 12, Medford 36 11½, Nashua fine O 38 11½-12, do R 36 18-13½, do E 40 14½-15, Newmarket A 36 10½, Pacific extra 36 12½, do L 36 11, Pepperell 7-4 24½-25, do 8-4 27-27½, do 9-4 32-32½, do 10-4 37-37½, do 11-4 42-42½, Pepperell E fine 39 13-13½, do R 36 12-12½, Pocasset F 30 8½, Saranac fine O 38 11½, do R 36 13½, Stark A 36 12½, Swift River 36 8½, Tiger 27 8.

BLEACHED SHEETINGS AND SHIRTINGS sell in limited amounts for immediate distribution, but the general trade is not heavy. The annexed quotations are firmly maintained: Amoskeag 46 16½-16½, do 42 16½-15½, do A 36 15½-15½, Androscoggin L 36, 16½, Arkwright WT 36 18½, Ballou & Son 36 13-13½, Bartlett's 36 14½, do 33 13½, Bates XX 36 17½-19, Blackstone AA 36 14½, Boot B 36 14, do O 30 11, do R 26 9½, Clarke 36 18, Dwight D 40 18, Ellerton 10-4 35, Fruit of the Loom 36 17, Globe 27 7, Gold Medal 36 13½, Great Falls Q 36 16, Hill's Semp. Idem 36 16, Hope 36 14, James 36 15, Lonsdale 36 17, Masonville 36 16½, Newmarket O 36 12, New York Mills 36 21, Pepperell 6-4 27-27½, do 10-4 42-42½, Tuscarora XX 36 17½-18, Utica 5-4 24½-25, do 6-4 32-32½, do 9-4 50, do 10-4 54½-55, Waltham X 33 11, do 42 16½, do 6-4 27-27½, do 8-4 32-32½, do 9-4 37-37½, do 10-4 42-42½, Wamsutta 36 20.

PAINING CLOTHS are in good demand at 7½¢ for 64's on hand, and 7½¢ asked for future deliveries, with few sales.

PAINTS are quiet, but the stocks are firmly held, and higher prices are named on dark work. American 11, Albion solid 11, Allens 10½, do pinks 12 do purples 11½, Arnold 8½, Atlantic 5½, Dunnell's 11, Hamilton 11, London mourning 9½, Mallory pink 11½, do purple 10½, Manchester 10½, Merrimac D dk. 11, do W pink and purple 12½, do W fancy 12, Oriental 10½, Pacific 11, Richmond's 10½, Simpson Mourning 10½, Sprague's pink 11½, do blue and White 11, do shirtings 10, Wamsutta 7½.

CANTON FLANNELS.—Brown—Tremont H 11½, do T 14½, do A 15½, do Y 17, X 19, XX 22, XXX 24½, Everett 18, Nashua A 14, do XX 21, Arlington 18, Eureka 12½, Ellerton P 17½, do H, 25 do N 22, do O 19. Bleached—Tremont H 12½, do T 15½, do A 16½, do Y 18½, do X 21, do XX 23½, do XXX 26, Everett 19½, Salmon Falls 19, Pemberton Y 17, Ellerton P 19, do N 24, do O 21, do NN 27, do WH 31.

CHEROKEE.—Caledonia 70 23, do 50 22½, do 12 26½, do 10 21, do 8 17, do 11 22, do 15 27½, Cumberland 11½, Jos Greers, 55 15½, do 65 18, Keenebeck 20, Lanark, No. 2, 9½, Medford 13, Mech's No. A 1 29.

DENIMS.—Amoskeag 26, Bedford 14½, Beaver Cr. AA 20, Columbian heavy 24, Haymaker Bro. 14, Manchester 20, Otis AXA 22, do BB 20.

COBSET JEANS.—Amoskeag 13, Androscoggin Sat. 14½, Bates 9, Everett 18½, Indian Orchard Imp. 10, Laconia 12½-13, Newmarket 9½.

COTTON BAGS.—American 31 00, Great Falls A \$32 50, Lewiston \$32 50, Ontario A \$34, Stark A \$35 00.

BAOWN DALLS.—Appleton 18½, Amoskeag 13½, Augusta 13½, Pacific 13½, Pepperell 13½, Stark A 13½.

STAIRS.—Albany 7½, Algodon 16½, American 12@13, Amoskeag 16½-18-19, Hamilton 18-19, Haymaker —, Sheridan A 10, do G 10½, Uncasville A 11½-12½-12-13, Whittenton A 16.

TRICKERS.—Albany —, Amoskeag ACA 29½-30, do A 24½-25, do B 20½-21, do C 18½-19, do D 17, Blackstone River 14½, Coostoga extra 32 20½ 22, do dc 36, 24½-25, Cordis AAA 23, do ACE 27, Hamilton 21, Swift River 11½, Thorndike A 14, Whittendon A 25, York 30 22½.

GINGHAMS.—Olyde, 11½; Earleton, extra, 18; Glasgow, 12; Gloucester, 11½; Hadley, 14; Hampden, 15; Hartford, 11½; Lancaster, 16; Lancashire, 11½; Pequa, 12½; Park Mills, 14.

MOUSSELINE DELAINES.—Pacific 18, Hamilton 18, Pacific Mills printed armures 19, do Imperial reps 22½, do aniline 20, do plain assorted colored armures 18, do do Orientals 17, do do alpacas 21, do do corded do 22½.

CARPETS.—Lowell Company's lozain are quoted at \$1 25 for extra super, 2 mos. credit, or less 2 per cent., 10 days; \$1 50 for super 3-ply and \$1 55 for extra 3-ply; Hartford Company's \$1 10 for medium superfine; \$1 25 for superfine; \$1 50 for Imperial three-ply, and \$1 65 for extra three-ply; Brussels \$1 80 for 3 fr., \$1 90 for 4 fr., and \$2 00 for 5 fr.

IMPORTATIONS OF DRY GOODS AT THE PORT OF NEW YORK.

The importations of dry goods at this port for the week ending June 29, 1871, and the corresponding weeks of 1870 and 1869, have been as follows:

	ENTERED FOR CONSUMPTION FOR THE WEEK ENDING JUNE 29, 1-71.			ENTERED FOR CONSUMPTION FOR THE WEEK ENDING JUNE 29, 1-70.			ENTERED FOR CONSUMPTION FOR THE WEEK ENDING JUNE 29, 1-69.		
	Pkgs.	Value.		Pkgs.	Value.		Pkgs.	Value.	
Manufactures of wool...	439	\$172,486		337	\$131,704		484	\$209,699	
do cotton...	512	135,493		464	129,168		635	172,572	
do silk...	432	322,178		255	221,057		424	364,745	
do flax...	761	98,023		423	68,016		1,112	165,546	
Miscellaneous dry goods	216	79,715		343	107,280		484	161,125	
Total	2,360	\$807,897		1,822	\$657,225		3,139	\$1,073,680	
WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD.									
Manufactures of wool...	226	\$84,292		169	\$69,622		233	\$95,832	
do cotton...	170	43,987		176	41,007		157	35,628	
do silk...	34	33,244		26	32,259		53	49,162	
do flax...	932	43,503		265	59,041		209	41,164	
Miscellaneous dry goods	144	15,195		59	5,162		59	6,891	
Total	1,506	\$220,221		695	\$207,091		711	\$238,917	
Add ent'd for consup'n	2,360	807,895		1,822	657,225		3,139	1,073,680	
Total th'n upon m'rkt.	3,866	\$1,023,116		2,517	\$864,316		3,850	\$1,312,597	
ENTERED FOR WAREHOUSING DURING THE SAME PERIOD.									
Manufactures of wool...	352	\$130,591		326	\$120,272		425	\$188,224	
do cotton...	205	52,006		211	31,120		455	92,529	
do silk...	94	115,078		63	71,349		116	131,257	
do flax...	294	45,294		157	46,106		265	65,525	
Miscellaneous dry goods	127	11,913		24	8,372		35	15,719	
Total	1,072	\$354,882		691	\$277,219		1,296	\$483,214	
Add ent'd for consup'n	2,360	807,895		1,822	657,225		3,139	1,073,680	
Total entered at the port	3,432	\$1,162,775		2,513	\$934,444		4,435	\$1,556,894	

Miscellaneous

SPENCERIAN
STEEL PENS,

Manufactured by the Original Inventor
of Steel Pens.

THE CELEBRATED durability and perfection of action of these Pens are owing to a peculiar process of Carbonizing, and to the great care taken in their manufacture by the most skilled and experienced workmen in Europe.

They are a nearer approximation to the real **SWAN QUILL** than anything hitherto invented.

For sale by Dealers generally.

SAMPLE CARD, containing all the 14 Numbers, artistically arranged and securely inclosed, sent by mail on receipt of **25 Cents**.

IVISON, BLAKEMAN TAYLOR & CO.

136 and 140 Grand Street, New York.

Texas Cards

JAMES ARBUCKLE. RICHMOND D. GRIEBLE.

NORTH EASTERN TEXAS.

Collections made on all accessible points by

JAMES ARBUCKLE & CO.,

BANKERS,

Jefferson, Texas.

WENSON, PERKINS & CO., N. Y. Correspondents.

BASSETT & BASSETT,
BANKERS.

Brenham, Texas.

Correspondents: Houston—First National Bank; Galveston—Ball, Hitchings & Co.; New Orleans—Pike, Brother & Co.; New York—Duncan, Sherman & Co. Sayles & Bassett, Attys at Law, Brenham, Texas.

O. R. JOHNS,
F. EVANS.

J. C. KIRBY,
W. VON ROSENBERG

C. R. JOHNS & Co.,

TEXAS LAND AGENCY
BANKING & EXCHANGE,
AUSTIN, TEXAS.

Purchase and sell real estate, pay taxes and adjust Titles, prosecute Land and money claims against the State and Federal Governments; make collections. Receive deposits and execute Trusts.

J. L. Leonard & Co.,

BANKERS,

TERMINUS OF CENTRAL RAILROAD
Groesbeck, Texas.

WM. A. FORT,
Late Fort & Trice.

GEORGE W. JACKSON,
Late Cashier 1st Nat. Bank
Gallipolis, O

FORT & JACKSON,

BANKERS,
WACO, TEXAS.

REFERENCES AND CORRESPONDENCE:—New York Winslow, Lanier & Co., David Dows & Co. Cincinnati: First National Bank, Merchants National Bank. New Orleans: Louisiana National Bank, Wheeler & Pratt, Bankers. Galveston: T. H. McMahon & Co.

JAMES ROBB, KING & Co.,

BANKERS,

66 WALL STREET,

Issue Letters of Credit for Traveller

Available in all parts of Europe, etc.,

THROUGH THE

CITY BANK, LONDON,

OR

Messrs. HOTTINGUER & CO., of Paris

Also COMMERCIAL CREDITS and DRAFTS on LONDON, PARIS, and SCOTLAND. ADVANCES made on Consignments. STOCKS and BONDS bought and sold on Commission.

Insurance.

EQUITABLE

LIFE ASSURANCE SOCIETY
OF THE UNITED STATES,
120 BROADWAY, NEW YORK.

Assets over - - - - - \$15,000,000
Income - - - - - 7,500,000

WILLIAM C. ALEXANDER, President.
HENRY B. HYDE, Vice-President.
JAMES W. ALEXANDER, 2d Vice-Prest.
GEORGE W. PHILLIPS, Actuary,
SAMUEL BOKHOWE, Secretary.
WILLIAM ALEXANDER, Asst. Sect'y.

Miscellaneous.

J. S. & E. Wright & Co.,

92 & 94 Franklin streetNEW YORK.

69 Franklin streetBOSTON.

241 Chestnut street.....PHILADELPHIA.

AGENTS FOR

Pepperell Mfg. Co.,

Otis Company.

Bates Mfg. Co.,

Columbia Mfg. Co.,

Androscoggin Mills,

Continental Mills.,

Warren Cotton Mills,

Laconia Co.,

Boston Duck Co.,

Franklin Co.,

Thorndike Co.,

Cordis Mill,

Brinckerhoff, Turner &

Polhemus,

Manufacturers and Dealers in

COTTONSAIL DUCK

And all kinds of

COTTON CANVAS, FELTING DUCK, CAR COVER-
ING, BAGGING, RAVENS DUCK, SAIL TWINES
& C. "ONTARIO" SEAMLESS BAGS,
"AWNING STRIPES."

Also, Agents

United States Bunting Company.

A full supply all Widths and Colors always in stock

13 & 15 Lispenard Street.

BANKING HOUSE OF

GEO. OPDYKE & Co.,

NO. 25 NASSAU STREET,

(Corner of Cedar street.)

DEPOSITS received from Individuals, Firms, Banks
Bankers and Corporations, subject to check at
sight, and interest allowed at the rate of Four per
cent per annum.

CERTIFICATES OF DEPOSIT issued, bearing Four
per cent interest, payable on demand, or after
fixed dates.

COLLECTIONS made on all accessible points in the
United States, Canada and Europe. Dividends
and Coupons also collected, and all most promptly
accounted for.

ORDERS promptly executed, for the purchase and
sale of Gold; also, Government and other Securi-
ties, on commission.

INFORMATION furnished, and purchases or ex-
changes of Securities made for investors.
NEGOTIATIONS of Loans, and Foreign Exchange
effected.

CHASE & HIGGINSON,

BROKERS IN

Government Securities, Stocks, State
and Railroad Bonds,

NO. 6 BROAD STREET.

Buy and Sell on Commission the Bonds of the follow-
ing Railroads:

CHICAGO, BURLINGTON AND QUINCY RAIL-
ROAD AND ITS BRANCHES—8 per cent.

BURLINGTON AND MISSOURI RIVER RAILROAD
(IN IOWA)—8 per cent.

BURLINGTON AND MISSOURI RIVER RAILROAD
(IN NEBRASKA)—8 per cent.

KANSAS CITY, ST. JOSEPH AND COUNCIL
BLUFFS RAILROAD—8 and 10 per cent.

MISSOURI RIVER, FORT SCOTT AND GULF RAIL-
ROAD—10 per cent.

LEAVENWORTH, LAWRENCE AND GALVESTON
RAILROAD—10 per cent.

FORT WAYNE JACKSON AND BAGINAW RAIL-
ROAD—8 per cent.

Financial.

S. G. & G. C. WARD,

AGENTS FOR

VARING BROTHERS & COMPANY.

63 WALL STREET, NEW YORK.

13 STATE STREET, BOSTON.

M. K. JESUP & COMPANY,

BANKERS AND MERCHANTS,

50 LIBERTY STREET

Negotiate

Bonds and Loans for Railroad Cos.,

Contract for

Iron or Steel Rails, Locomotives,

Cars, etc.

and undertake

all business connected with Railway

E. Judson Hawley & Co.

Bankers,

E. JUDSON HAWLEY, No. 53 WALL STREET,
ALFRED W. BARTLETT, New York

Government Securities, Stocks, Bonds, Gold, Ex-
change and Mercantile Paper bought and sold ON
COMMISSION, interest allowed on Deposits, which
may be checked for at sight.

BANKING HOUSE OF

KOUNTZE BROTHERS,

14 Wall Street. New York.

Deposits received from Banks and Individuals, sub-
ject to check at sight, and interest allowed thereon at
FOUR PER CENT per annum.

Collections made throughout the United States, the
British Provinces and Europe.

Governments Securities bought and sold.

JOHN PONDIR,

BROKER,

In Government Bonds, Exchange,
Gold and Stocks,

No. 44 EXCHANGE PLACE,

Particular attention given to the negotiation of
Railway and other Corporate Loans.
Union and Central Pacific Bonds and Stocks a spe-
cialty.

E. S. BAILEY,

65 WALL STREET,

Buyers and Sellers

Insurance Stocks and Scrips; also,
Bank Stocks and other Securities.

"SPECIALTY"

Cash paid at once for the above Securities; or they
will be sold on commission, at sellers option.

Gibson, Casanova & Co.

BANKERS

No. 50 EXCHANGE PLACE.

STOCKS, BONDS, GOVERNMENT SECURITIES,
FOREIGN EXCHANGE and GOLD bought and sold
on the most favorable terms.

INTEREST allowed on deposits either in Currency
or Gold, subject to check at sight, the same as with
the City Banks.

ADVANCES made on all marketable securities.
CERTIFICATES of Deposit issued bearing interest
COLLECTIONS made at all points of the UNION
and BRITISH PROVINCES.

TAUSSIG, FISHER & Co.,

BANKERS AND BROKERS,

No. 32 Broad Street, New York.

Buy and Sell at Market Rates

ALL UNITED STATES SECURITIES

Solicit accounts from MERCHANTS, BANKERS
and others, and allow interest on daily balances, sub-
ject to Sight Draft.

Make collections on favorable terms
and promptly execute orders for the purchase or sale
of

Gold, State, Federal, and Railroad
Securities.

J. M. Weith & Arents,

Late J. M. Weith & Co.,

DEALERS IN SOUTHERN AND MIS-
CELLANEOUS SECURITIES,

No. 9 NEW STREET.

Loans Negotiated.

Insurance

OFFICE OF THE
ATLANTIC
Mutual Insurance Co.

New York, January 28, 1871.

The Trustees, in conformity to the Charter of the Company, submit the following statement of its affairs on the 31st December, 1870:

Premiums received on Marine Risks, from 1st January, 1870, to 31st December, 1870.. \$5,270,690 00
Premium on Policies not marked off 1st January, 1870..... 2,185,739 61

Total amount of Marine Premiums..... \$1,435,413 73

No Policies have been issued upon Life Risks nor upon Fire Risks disconnected with Marine Risks.

Premiums marked Off from 1st January, 1870, to 31st December, 1870..... \$5,332,739 55

Losses paid during the same period..... \$2,253,590 39

Returns of Premiums and Expenses..... \$1,053,263 67

The Company has the following Assets, viz.:

United States and State of New York Stock, City, Bank and other Stocks..... \$3,943,740 00

Loans secured by Stocks, and otherwise.. 2,377,350 00

Real Estate and Bonds and Mortgages.... 1217,500 00

Interest and sundry notes and claims due the Company, estimated at..... 339,352 03

Premium Notes and Bills Receivable..... 2,039,915 95

Cash in Bank..... 816,125 45

Total amount of Assets..... \$14,183,983 43

Six per cent interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the Seventh of February next.

The outstanding certificates of the issue of 1867 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the Seventh of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and cancelled. Upon certificates which were issued (in red scrip) for gold premiums, such payment of interest and redemption will be in gold.

A dividend of THIRTY-FIVE Per Cent is declared on the net earned premiums of the Company, for the year ending 31st December, 1870, for which certificates will be issued on and after Tuesday, the Fourth of April next.

By order of the Board,

J. H. CHAPMAN, Secretary,

TRUSTEES:

J. D. Jones, Joseph Oallard, Jr.
Charles Dennis, C. A. Hand,
W. H. H. Moore, James Low,
Henry Coit, B. J. Howland,
Wm C. Pickersgill, Benj. Babcock,
Lewis Curtis, Robt. B. Minton,
Charles H. Russell, Gordon W. Burnham,
Lowell Holbrook, Frederick Channcey,
B. Warren-Weston, R. L. Taylor,
Royal Phelps, Geo. S. Stephenson,
Caleb Barstow, William H. Webb,
A. P. Elliot, Sheppard Gandy,
William E. Dodge, Francis Skiddy,
David Lane, Charles P. Bardett,
James Bryce, Robt. C. Fergusson,
Daniel S. Miller, William E. Bunker,
Wm. Sturgis, Samuel L. Mitchell,
Henry K. Bogert, James G. DeForest,
Dennis Perkins, Robert L. Stuart,
Alexander V. Blake.

J. D. JONES, President.

CHARLES DENNIS, Vice-Pres't.

W. H. H. MOORE, 2d Vice-Pres't.

J. D. HAWKES, Vice-Pres't.

Financial.

NATIONAL
COMMERCIAL BANK,
OF MOBILE.

This Bank is now open for business, with a capital of

\$250,000,

and an authorized Capital of Half a Million, offering inducements to those who desire to deposit SAVINGS at interest, and the usual facilities to general depositors.

We also receive GOLD & SILVER, and issue certificate for same, payable in gold, with interest from date of certificate.

☞ Collections solicited.

DIRECTORS:

Chas. Hopkins, Thos. W. Sims,
A. G. Proskauer, Leroy Brewer,
A. G. McCann, Isaac Goldsmith,
J. C. Chamberlain, Wm. Miller,
G. M. Parker, H. F. Wilson,
Wm. Frohlichstein, A. R. Murray,
B. Moog,
CHARLES HOPKINS, President.
G. M. Parker, Vice-President.
D. HUBBARD, Cashier.

EDWARD HAIGHT, Late Treas'r of the National Bank of Commonwealth, N. Y. Stock Exchange.

Edward Haight & Co.,

BANKERS,

No. 9 Wall St., corner of New St., New York.

WE TRANSACT GENERAL BANKING BUSINESS, receiving deposits on which we allow interest, and subject to check at sight.

As Agents of the United States Treasury, we are prepared to receive subscriptions to the new U. S. Loans.

We will buy or sell on commission all the issues of Government securities, Railroad Stocks, Bonds and Gold.

Investment orders particularly attended to. COLLECTIONS made on all accessible points in the United States and Canada.

CERTIFICATES OF DEPOSIT issued, payable with interest, and available at all business centres.

New York, March 15, 1871.

NATIONAL TRUST COMPANY OF THE CITY OF NEW YORK, 261 and 263 BROADWAY, N. Y., June 10, 1871.

DIVIDEND—The Trustees of this company have declared a dividend of FOUR PER CENT free of government tax, payable on and after Monday, the 3d day of July next.

The transfer books will be closed on and after the 20th of June until July 3, 1871.

JAMES MERRELL, Secretary.

Insurance.

Fire Insurance Agency,

No. 62 WALL STREET,
NEW YORK.

Ætna Insurance Comp'y,

HARTFORD, CONN.

INCORPORATED 1819.

Cash Capital.....\$3,000,000 00

Net Assets.....\$5,408,722 05

SPRINGFIELD

FIRE & MARINE INSURANCE CO.,

SPRINGFIELD, MASS.

INCORPORATED 1842.

Cash Capital.....\$500,000 00

Net Assets.....\$886,170 59

Providence Washington

INSURANCE COMPANY,

OF PROVIDENCE, R. I.

ORGANIZED 1799.

Cash Capital.....\$200,000 00

Net Assets.....\$415,148 51

AMERICAN

INSURANCE COMPANY,

OF PROVIDENCE, R. I.

ORGANIZED 1831.

Cash Capital.....\$200,000 00

Net Assets.....\$370,624 51

JAS. A. AL

ER, Agent.

Transportation.

GREAT
SOUTHERN MAIL ROUTE
TO
NEW ORLEANS, MEMPHIS, AND
MOBILE—ALL RAIL.



Let us New York

At 8.0 A.M. for RICHMOND, and Points on the Coast At 9.0 P.M. from foot of Courtland street, via New York and Philadelphia line, by GREAT, SOUTH ELY, MAIL ROUTE TRAINS, for Richmond, New Orleans, Mobile, Memphis, Chattanooga, Nashville Atlanta, Macon, and intermediate points.

STATIONS.	Miles.	GO'G SOUTH.	GO'G NORTH.
NEW YORK.....	0	Time.	Time.
WASHINGTON.....	223	Lv. 9.0 a.m.	Ar. 6.19 a.m.
GORDONSVILLE.....	324	" 6.55 a.m.	" 12.45 p.m.
BRISTOL.....	610	" 6.00 a.m.	" 7.28 p.m.
KNOXVILLE.....	741	" 1.11 p.m.	" 11.15 a.m.
CLEVELAND.....	823	" 5.55 p.m.	" 6.27 a.m.
TOLEDO.....	850	" 8.40 p.m.	" 4.15 a.m.
NASHVILLE.....	850	Ar. 5.0 a.m.	" 6.00 p.m.
MEMPHIS.....	866	Lv. 9.00 a.m.	" 5.34 p.m.
GRAND JUNCTION.....	1107	" 11.52 a.m.	" 8.30 a.m.
MEMPHIS.....	1153	Ar. 2.55 p.m.	" 12.15 p.m.
JACKSON.....	1319	Lv. 11.45 p.m.	" 4.37 p.m.
ATLANTA.....	932	Ar. 3.35 p.m.	" 7.21 p.m.
MOBILE.....	1055	" 1.40 p.m.	" 7.55 a.m.
MONTGOMERY.....	1127	" 5.0 a.m.	" 5.45 a.m.
MOBILE.....	1352	" 8.00 a.m.	" 5.30 p.m.
NEW ORLEANS.....	1502	" 10.10 a.m.	" 4.00 a.m.

* Change cars for Atlanta, Macon, Montgomery, Selma; West Point, Enslin, Mobile, Savannah, and intermediate points.

† Change cars for Nashville and New Orleans. No change from this point to New Orleans.

‡ Change cars for Mobile, S. M. & O. R. R.—All Rail.

§ Change cars for Memphis.

¶ Change cars for Vicksburg.

J. B. YATES,

General Eastern Passenger Agent.

PACIFIC MAIL STEAMSHIP COMPANY'S

THROUGH LINE

To CALIFORNIA & CHINA,
AND JAPAN.



THROUGH FARES—NEW YORK

TO

SAN FRANCISCO,

First Class - - - - \$125 to \$150

Storage - - - - \$60

According to location of berth

These rates include berths, board, and all necessaries for the trip.

CHANGE OF SAILING DATES.

Steamers of the above line leave PIER No. 42 NORTH RIVER, foot of Canal Street, at 12 o'clock, noon,

On 15th and 30th of Each Month

except when those days fall on Sunday, then the day previous.

One hundred pounds baggage free to each adult

Medicine and attendance free.

Departure of 15th touches at KINGSTON, Ja.

Steamer will leave San Francisco at every month for

China and Japan.

For freight or passage tickets, and all further information, apply at the Company's ticket office on the wharf, foot of Canal st.

F. R. BABY, Agent.



FOR LIVERPOOL,

(Via Queenstown,)

CARRYING THE UNITED STATES MAILS.

THE LIVERPOOL AND GREAT WESTERN STEAM COMPANY will dispatch one of their first-class full-power iron screw steamships from

PIER No. 46 NORTH RIVER, EVERY WEDNESDAY

as follows:

NEVADA, Captain Green.....July 5, at 3 P.M.

WYOMING, Capt. Whinney.....July 12, at 2 P.M.

MINNESOTA, Capt. T. W. Freeman.....July 19, at 3 P.M.

MAHO, Captain Price.....June 26, at 12 M.

COLORADO, Capt. T. F. Freeman, Aug. 2, at 3 P.M.

WISCONSIN, Capt. Williams.....Aug. 9, at 12 M.

Cabin passage, \$30 gold.

Steering passage, (Office No. 29 Broadway) \$30 currency.

For freight or cabin passage apply to

WILLIAMS & GUION, No. 63 Wall-st.

MUSCOGEE

MANUFACTURING COMPANY,

COLUMBUS, GA.

MANUFACTURERS OF

Shootings, Drillings, Yarns, Rope, &c.

G. P. SWIFT, Pres't. W. A. SWIFT, Sec. & T

Cotton and Southern Cards.

REESE, RIGNEY & Co.,

MONTGOMERY, ALA.,

COTTON BUYING,
COMMISSION MERCHANTS.CAPITAL STATE BANK,
JACKSON, MISS.THOS. E. HELM, President.
M. A. VAN HOOK, Cashier.
A BANK OF DISCOUNT AND DEPOSIT.
New York Correspondents, M. Morgan's Sons.D. S. ARNOLD,
GENERAL
COMMISSION MERCHANT,
AND
Cotton Factor,
MONTGOMERY, ALA.W. N. HAWES, H. CASTLEMAN,
Hawks & Castleman,
Stock Brokers and Real Estate Agents
COLUMBUS, GEO.
Government Securities, Gold, Stocks, &c. Bonds
of every description, bought and sold on commission.Reynolds & Brothers,
NORFOLK, VIRGINIA,
Buy Cotton, Grain, &c., on Commission.

Insurance.

*The North British
& Mercantile Ins. Co.
of London and Edinburgh.
Capital Coin \$12,000,000.
Assets in the
United States 1,200,000.
50 William St.**The Liverpool & London
& Globe Ins. Co.
Assets Gold, \$20,000,000
Assets in the
U. States 3,000,000.
45 William St.*

FIRE INSURANCE.

NORTH AMERICAN
Fire Insurance Company
OFFICE 192 BROADWAY.Branch Offices,
Cooper Institute & 1429 Broadway.
INCORPORATED 1823.CASH CAPITAL - - - \$500,000 00
SURPLUS - - - 295,237 93
Cash Capital and Surplus, July 1, 1869,
\$795,237 93.Insures Property against Loss or Damage by Fire at
usual rates.
Policies issued and Losses paid at the Office of the
Company, or at its various Agencies in the principal
cities of the United States.R. W. BLEECKER, President,
WYLLIS BLACKSTONE, Vice-Pres't,
F. H. CARTER, Secretary,
J. GRISWOLD, General Agent.IMPERIAL
FIRE INSURANCE COMPANY
OF LONDON.
Assets - - - \$8,000,000, Gold
CHIEF OFFICE IN THE U. S.
Nos. 40 and 42 Pine Street, New York.

Cotton and Southern Cards.

DAVIS & FRERET,
REAL ESTATE BROKERS,
AND GENERAL LAND AGENTS
For the States of LOUISIANA, TEXAS, MISSIS
SIPPI, ALABAMA, &c.
85 ST. CHARLES ST., NEW ORLEANS, LA.
Prompt attention given to buying, selling and leas
ing of plantations and other real estate, paying of
taxes, collecting rents, etc.John C. Graham & Co.,
SELMA, ALABAMA,
BUYERS OF COTTON
For a Commission.H. S. FULKERSON,
COTTON BROKER,
CORNER MULBERRY AND WASHINGTON STS.
VICKSBURG, MISS.
Refer to G. M. KLEIN, Cashier, Mississippi Valley
Bank, Vicksburg.R. A. Young & Bro.,
COTTON & TOBACCO BROKERS,
Petersburg, Va.JESSE W. BURTON,
COMMISSION MERCHANT,
OFFICE 98 SYCAMORE STREET,
Petersburg, Va.

Miscellaneous.

Established 1857.
ANTHONY S. SNYDER,
EDWARD N. SNYDER,
WILLIAM B. MOREWOOD.U. S. Bonded Warehouse
SNYDER, SON & Co.,
236 & 237 SOUTH ST, NEW YORK.Storage for
TEAS, MATTING, LIQUORS, and BONDED GOODS
Of every description.
Insurance at Lowest Rates.EVERETT & Co.,
66 State Street, Boston,
AGENTS FOR
AUGUSTINE HEARD & CO.,
OF CHINA AND JAPAN.
Advances made on consignments of approved mer
chandise.STEPHEN HIGGINSON,
NO. 87 BEAVER STREET.
P. O. Box No. 4,660. NEW YORK
Representing:
Messrs. DUMMLER & CO., Batavia and Padang.
CHAS. THOREL & CO., Yokohama.
" CLARKE, SPENCE & CO., Galle & ColomboWRIGHT & Co.,
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