 A WEEKLY NEWSPAPER,
representing The industrial and commercial interests of the united states.
VOL. 11.
NEW YORK, AUGUS [ 13,1870 .
NO. 268

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James C. King \& Co., BANKERS,
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Government Securities, Stocks, Bonds, Gold and Poreign Exxchange.
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Interest allowed on current da
Lase Certiflcates of Deposit.
Interest allo wed on current daily balances. Interest allowed on current daily balances.
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ALL UNITED STATES SECURITIES, Solicit accounts from MERCHANTS, BANKERS
and others, and allow interest on daily balauces, suband others, and allow interest on daily balauces, sub-
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and promptly execute orders favorable terms, and promptly execute orders for the purchase or sale Geold, State, Federal, and Railroad Securities.
Kbryon Cox,
Hopace $_{\text {man }}$
$\left.\begin{array}{c}\text { Wy. H. Hotchinson }\end{array}\right\} \begin{gathered}\text { General } \\ \text { Partners. }\end{gathered} \begin{gathered}\text { Daniel Drew, } \\ \text { Special Partier. }\end{gathered}$
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Gold and Stocks,
Gold and Stocks,
NO. 44 EXCHANGE PLACE,
No. 44 EXCHANGE PLACE,
Particular attention given to the negotiation of
Hailway and other Corporate Loans. Kailway and attention given to the negotiation of
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cialty. and Central Pacific Bonds and Stocks a spe-


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don, Paris, san Francisco, Harana, \&c. Curvent Accounts recelved on such terms as may be Cur"ent Ac
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A. D. Selleck, 37 pine st. n.y Draw on
London Joint Stock Bank, Marcuard,
Baring, Brothers \& Co $\quad$ Fould \& Co Baring, Brothers \& Co, Fould \& Co, Parie In sums to points suiting puyers of Sterling or Framis
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\text { Goorge Yoang，Esq．}\end{array}$ <br>
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## OUR CURRENCY AND ITS CIIIANGEN.

The firm tone of feeling which has been sustained by Wall street in presence of the troubles of the European money markets indicates pretty clearly that the danger which seems to threaten our currency in the near future approaches us almost all from the side of inflation. Whatever forces may hereafter operate in contracting the currency, we may be well assured that before these forces have time to develope any notable activity, the inflation and expansion let loose in our financial system by recent Congressional legislation, may perhaps have deranged, to a very considerable degree, the course of prices and the relative movements of gold and bonds.
It may be useful for us just now to pass in review the composite mass of coin and paper of which our circulating legal tender money is made up. The official statements of it show that it consists of three distinct elements. First, government paper, 476 millions; secondly, bank notes, 300 millions; and thirdly, coin in the Treasury, $\$ 112,776,048$. To this we may add the coin in the banks and that in general use, and especially on the Pacific coast, where gold passes current as ordinary money. If we estimate this last mentioned mass of coin as nearly equal ia amount to that locked up in the Treasury, we shall have an aggregate of circulating money equal to 1,000 millions of dollars.
The government paper we have stated at 476 mill ions. This includes greenbacks 356 million, fractional currency 40
million, three per cent certificates $45 \frac{1}{1}$ millions, and gold certificates $34 \frac{1}{2}$ millions, These different sorts of paper money are all to be continued under the recent acts of Congress except the three per cent certificates which are to be withdrawn if Mr. Boutwell can continue to extract from the country a surplus revenue from taxation sufficient to redeem them. Whether this can be done or not, however, an equal quantity of bank notes is to be issued preparatory to the withdrawal of these $34 \frac{1}{2}$ millions of certificates. And there is no legal obstacle why if withdrawn they may not be reissued should the necessities of the Treasury or any other sufficient motive seem to justify and demand a recourse to that expedient.

The lawful aggregate of National bank notes having been raised from 300 millions to 354 millions there is little doubt that the whole of this currency will be appropriated, and that at least one half of it will be actually issued during the next six months. Moreover an unlimited amount of gold certificates has been authorized and banks organised for that purpose may issue gold notes without limit on a pledge of United States bonds on the sole condition that they hold a coin reserve of 25 per cent. On the issue of government gold certificates no other restriction is imposed than that there shall be a coin reserve in the Treasury equal to $83 \frac{1}{8}$ per cent. The law specially enacts that these "certificates shall not at any time exceed 20 per centum beyond the amount of coin or bullion in the Treasury."

How far these arrangements for a gold currency may tend to promote a resumption of specie payments, remains to be seen. The belief is gaining ground that the expansion of the paper currency may have a tendency to unsettle its value so much as to develop a demand for a specie currency, and that the new coin notes of the National banks with the gold notes issued by the Treasury, may thus play an important part in bringing us back to specie payments. Whatever plausibility there may be in this anticipation, we cannot but think that it is a grave blunder, and fundamental source of weakness that the gold notes were not made redeemable in New York. Had redemption here been enforced, and had every bank been compelled to provide for the redemption of its gold notes in this metropolis, the new system would have been open to much less objection, and might possibly have turned out to be a valuable help in that stupendous task of reforming our currency to which the course of events will before long drive us with resistless force.

Should the Supreme Curt declare unconstitutional the law which made greenbacks a leggal tender, the new gold notes of the banks would no doubt be made an acceptable and popular currency. But this would be impossible except the notes were made redeemable in New York. To this point, then, the attention of Congress ought to be directed at
the earliest possible moment. If our paper money, based on unredeemable greenbacks is to pass away speedily and to be replaced by a sounder currency, redeemable in coin, it is indispensable that this sounder currency should be sustained and supported by the inexpugnable buttress of metropolitan redəmption.

## consolidation of tie debt.

Two leading complaints have been made ahout our public debt. We do not refer to the croakings about its prodigious ${ }^{\text {s }}$ amount or its severe pressure on the resolirces of the people. We have in view other subordinate but extremely important points, namely-first, the high rate of interest which the debt still bears, and, secondly, the bewildering multiplicity of the different species of the national securities. $\Lambda$ remedy for both these evils was suggested by Mr. McCulloch when Secretary of the Treasury, and was adopted by Congress in authorizing the issue of consolidated bonds at a lower rate of interest, into which it was intended to absorb the whole of our funded debt, so as to reduce the bonds of the United States to as simple a form as the Consols of England or the Rentes of France. Since Mr. McCulloch's retirement from the Treasury nothing has been done to carry into effect this wise and judicious scheme; and Congress, a month ago, passed another law, which is not only incompatible with it, but which actually adds to the existing bonds several new and unprecedented descriptions. By this law, if it be put in operation, our debt will be further from unification than ever. This law is known as the Funding Bill of 13th July, 1870, and it has one feature which we believe has never been pointed out, either in or out of Congress. We refer to the provision that the bonds it authorizes are to be paid, principal and interest, in coin of precisely the same standard value as that now current in the United States. The importance of this provision is much greater than it appears, and it may hereafter cause some inconvenience. Sevaral projects have been offered to Congress for modifying our present coin $\$$ tandard. In a country with over 700 millions of doilars of paper currency it is impossible to foresee how far the coin standard may be modified during the financial throes and industrial convulsions which may attend resumption. It has heretofore been deemed wise, therefore, by Congress to leave a certain ambiguity over the phrase "payment in coin." By some means a new policy was enforced in this new funding bill, and the bonds it authorizes, should they be issued, will call for coin of the existing standard.
The impracticable character of this new scheme, however, is such that the law may perhaps be set aside by future legis lation lefore it has done much to undermine or disturb the existing stability of the public debt. The causes of this im practicab:lity are not tar to seek. It authoizes the Secretary of the Treasury to issue 1,500 millions of new bonds in exchange for old ones. In making this change the principal of the debt is not to be increased, but the interest is to be lessened $26 \frac{1}{2}$ millions a year. In other words, the bondholders are to give up $26 \frac{1}{2}$ millions of annual income they now get by their investments, and they are not to have even a nomi nal increase in the capital represented by their securities. The only advantage offered is a commission of $\frac{1}{2}$ per cent., or $7 \frac{1}{3}$ millions altogether, to the persons who negotiate the new bonds. What inducement is here offered to the bondholder to exchange for new bonds old and more desirable securities with which he is well satisfied at present? Bat this is not all. The new bonds consit of 200 millions of 5 per cents, redeemable after 10 years; 300 millions of $4 \frac{1}{2}$ per cents, redeemable after 15 years, and 1,000 millions of 4 per cents, redeemable after 30 years. Here we have repeated the old story of short-date bonds. This vicious principle was, im.
ported into American finance by Mr. Chase. He thought it a very essential thing to give the government a "control" over its debt, and to reserve an option to redeem it at par after some limited term of years. For this hobby we hare paid very dear; and it is time so venerable, old, superanuated in the world has its debt in this crude and expensive shape, and no gcvernment in good credit would issue bonds with any such option attached.
The practical method by which to redeem a great debt like that of the United States is the method which we have actur ally adopted and now practice every week, namely, the pur chase of our bonds in the open market.

We might mention other obvious reasons why the ner funding bill is not a practicable measure. Enough has bee said on these topics heretofore, however, to justify the poppuar hostility to the scheme and to show that the existing form of the public debt will not be likely to receive much change from the operation of this latest product of the financial statesmanship of Congress. Any future funding bill which may be up in Congress it may be hoped will be more judi. cious as well as more practicable, and wiil tend to consolidate the debt as well as to lower the rate of interest.

## Rallroad earvings For JULY, and from dan. 1 TO ade, 1.

The railroad earnings for July have been obtained at an earlier period than usual after the end of the month, and we are thus enabled to present the tables which follow. The traffic upon most of the roads is equal to, or a little abore that of the same month in 1869, although in several in stances there is a difference of some importance. The Cbi cago \& Northwestern road shows a decrease of $\$ 76,110$ Illinois Central a decrease of $\$ 50,460$; Milwaukee \& 洮 Paul an increase of $\$ 50,092$; Ohio \& Mississippi an increase of $\$ 18,855$; Chicago \& Alton an increase of $\$ 70,440$; while the Pacific and other new roads continue to show their ustal large increase.
So far as the earnings are affected by the movement of grain at the West, a comparison of the total quantity received in July, 1870, at the five leading Western ports, and in the same menth of 1869 shows an excess of about $2,000,000$ bushels in favor of this year, the total receipts for each week of the month being nearly, as follows:
$\qquad$ . buthels. 2,1570
Jnly $9 \ldots . . . . . . . . . . . . . . . . . . . . . . . . . .$.
Total bushels...........................7,050,co0
As to the earnings for the present month, it seems probar ble that they will exceed those of the same month in 1869 on most of the grain carrying roads, as we have now reached the period for this year's grain crop to come forward; and the season has been so early that the harvest was fully three weeks ahead of last year, and much produce must be ready for market. In August, 1869, the movement of grain was very dull and backward in consequence of the late harrest, and the principal Western roads showed a material decline in their earnings, compared with the previous year, as may be seen in the fullowing table:
earnings in the month of august, 1869 and 1868.
Chicago and Alton
Chicago and Northweste...
Chicago and Rock Island...
Michigan Central
Milwaukee and St. Pa
Ohio and Missiseippi Ohio and Mississippi . $1 . .$.
 to predict to what a influenced by thie European war and the fluctuation in prices, On the 18th of August, 1869, No. 2 Spring wheat was morth

8160 in New York, and to day it is worth about $\$ 125$; but we presume there is less confidence in the firmness of the present price being maintained than there was last year in the price then ruling. Taking, therefore, all things into consderation, it would appear that farmers have fully as much inducement to forward grain as they had last year, and as there is more produce ready for market we may look for large receipts unless the end of the war or a decline in prices should check the movement. For the first week reported in August the roads have shown an uniform increase.


Approximate returns by telegraph.
Since January 1, in a period of seven months, the gross earnings, with a few exceptions, continue to show a balance in favor of the present year, but how much of this increase is due to increased mileage and how their expenses may compare with those of last year, it is impossible to tell. A complete public statement of the monthly earnings and ex. penses of every railroad should be required by the laws of the States in which they are located.
earnings from january 1 to august 1.


Total .............................. $35,322,615 \$ 34,286,410 \& 2,1: 2,645 \$ 1,090,41$
*Approximate.

## TIIE EUROPEAN SITUATION.

Probably the sympathies of a majority of the American people are on the side of Prussia in the present conflict. As to the reasons for this condition of public opinion, or the wisdom or justice of that opinion it would be useless at present to speak; but we think there is one error growing out of it which should be corrected. We refer to the belief which appears to prevail quite generally that because the Prussians have gained the first battle the war is likely to be short. First. It looks to us very improbible that France will make a humiliating peace-or in other words will consent to a close of the war which robs it of a foot of territory until it is near exhaustion. The North-German Confederation is to be sure rich in all the elements that constitute vast national strength ; but it ought to be remembered that France, also, is an empire of great resources. United Germany, now as a consolidated nationality, is capable of doing and suffering great things for a great national object. Pride of race and intellectual achievements, the love of independence and influence, and ambition for military prestige to be won from the most renowned military nation of the world, constitute a ligh and strong inspiration for the German*; but France is an old and developed nation, with an intensely patriotic people who cherish its traditions with a love that is almost a passion. These traditions they feel that they are called upon to maintain in the present war. All that Germany is am bitious and determined to gain, therefore, France is equally ambitious and determined to keep; and with resourees of
intelligence, skill, wealth and numbers so nearly balanced, it is altogether premature to predict, from one great battle, either the continuous success of Prussia or the permanent defeat of France.

This error grows, we think, out of another which appears to exist, and that is in regarding the French nation and the Napoleonic empire as one and the same thing. They are not at all synonymous. Indeed, it is the fact that they are so little synonymous that caused the war. Napoleon is a man who has made many remarkable successes ; but within the last. few years he had made some failures which, whether by his own fault or otherwise, were very mortifying to the French national pride. Many think, and not without reason, that if it had not been that Napoleon felt the necessity of retricving these failures, there would not have been war in Europe to day. If he shall succeed in his present undertaking, he will be welcomed back to Paris with acclamations, and his son's succession will be in a great measure assured. If he fail again, France will most likely dismiss him, and will show the world that Napoleonism is by no means essential to her national success. A republic would probably follow the emperor's dethronement. Whether it would be enduring we are not prepared to say; but in no combination of circumstances could France be nationally conquered or its territory mutilated by Germany, except after a long and exhaustive war, unless wo entirely misconcieve the French character.
Then, agin, we should remember that although in the recent battle near Würth the Prussians were certainly victorious, $i_{i}$ is by no means certain that they are to continue victorious. They once before gained a victory over the French at Radstadt. But against Radstadt the French can place Jena as an offeet; and if the generalship which is said to be now leading the Prussians into the heart of France be not equal to the greatest that has ever been displayed, one would naturally expect that the Germans must meet many grave difficulties before they quit French soil. France, we should bear in mind, is not Austria; hence some excellent military critics think that Prussia has erred in so early leaving her strong line of defence to make an aggressive war. Had she allowed France to strike unsuccessfully against her fortifications until weakened and wearied, and then given an offensive blow, it would have been very effective. The pres. ent succes, however, has simply resulted in arousing and arming the whole of France. Besides, it is very evident, that every mile the Prusians alvance eastward removes them further from their base of supplies, and gives a numer. ous and alert enemy additional facilities for attack. Prussia certainly exhibited great generalship in her Austrian campaign, but there is, perhaps, danger that her remarkable success then may make her a little incautious now. At least, after but one victory it is too soon to anticipate the course or close of the war.

We throw out these suggestions because we think that a prevailing belief alternating ietween a continued war and a speedy peace is simply the life of speculation and of great injury to all legitimate business. Let us accept the situation of war, and that fact established will be a source of stability, and may be used so as to result in profit to us as a nation.
-Railroad maps of the Northwestern States are published in a neat form, convenient for the pocket, by R'fus Blanchard, publisher, 146 Lake street, Chicaro. The piice of these maps is only 25 cents each, and they contain the counties of each State clearly denned, as also the cities, villages, principal rivers, \&c. Each map is of one State only, an arrangement which allows the scale of the map to be unusually large, and its usefulness greatly increased. A map in similar shape of the several Northweetern States together is published by Blanchard at 75 cents.
 HATES OF EXCHANGEATHONDON, AND ON LONDON

| EXCHANGE AT LONDON-JULY 29. |  |  | EXCHANGE ON LONDEN |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| ON | timg. | R | $\begin{gathered} \text { LATESTT } \\ \text { DATE. } \end{gathered}$ | . | RATE. |
| Amsterdam. | short. | 11.16 | July 88. | short. | 1116 ( ${ }^{\text {a }}$ |
| Antwerp. | 3months. | 25.55 @ 25.60 |  | " | 25.07180 |
| Paris | " | $13.11 @ 13.13$ |  |  | Nomina'. |
| Paris | short. | ${ }_{25.15}^{25.50}$ @25.60 |  |  | 25.15 @ |
| Vienna | 3 months. | 13.40 @13.70 | July 28. | - | 130.75 @ |
| Berlin | " | Nominal. | July | - | - ${ }^{(1)}$ |
| Cadiz... | " | 491\% |  | day | - @ |
| Lisbon. | 90 days. | 51 | $J$ | ¢0 | 0 (a) |
| Milan. | 3 months. | 28.60 @28.80 |  |  |  |
| Genoa | " |  |  |  |  |
| Naples. | " | " |  |  |  |
| New Yor | - | - | July 28 | 60 days | 1093/4 |
| Jamaica | - | -- |  | - |  |
| Havena....... |  | -- | July 26. | - | $101 / 2$ |
| Rio de Janeiro |  |  | July 6. | 90 days. | 221 |
| Valparaiso..... | -- |  | July 9. | - | 213/4-22 |
| Pernambuco.. |  |  | July 9 | " |  |
| Singapore..... | 60 days. | 48. $5 \times 2$. | July 15. | 6 mos. | 4s. $63 / 48 \mathrm{~d}$. |
| Hong Kong... <br> Ceylon | " | $48.5 \not / 2 .$ | July 6. |  | $4 s .6 \%$ \% |
| Bombay | " |  |  |  |  |
| Madras | " | 1\% 10t-1s 10996 | July 26 |  | 18. 11 d . |
| Calcutta | ' ${ }^{6}$ | $1 s 101 / 2 x$ | ly 25 | " |  |
| Spdney | 30 days. | $1 / 2 \mathrm{dis}$. | May 18. | 30 days. | $3 / 2 \mathrm{pm}$. |

IFrom our own Correspondent.」
London, Saturday, July 30, 1870.
The telegraph will long ago have informed you of the great event of the week-the alleged secret treaty between France and Prussia. The publication of its main features in the Times on Monday morning last caused much surprise, and even the Ministers in the two Houses of Parliament stated that they knew not how that nespaper procured them. It has since transpired, how ever, that such a document does exist, and from Prussian sources it is affirmed that it is in the handwriting of M. Benedetti, the late French Ambassador at the Court of Prussia. The contents of this document are already known to the American public, but from whom the proposals came in the first instance is still a matter of uncertainty. Some say that M. Benedetti and his master have been outwitted by M. Bismarck and the King of Prussia; that the French had made certain proposals to Prussia, and that M. Bismarck had inveigled M. Bendetti to commit them to paper for his further consideration. This may possibly be the origin of the proposals being in the handwriting of the French Minister, and if so, M. Bismarck has been guilty of very sharp practice with the French Minister, and has secured a weapon which may have considerable influence with the countries now endeavoring to stand neutral in the dispute. Many other theories have been suggested, but whatever may be the truth of the origin of the proposed alliance and spoliation, its publication at the present time has been undertaken for the purpose of injuring France in the eyes of Europe. France, however, professes to desire no allies, and as the war question now stands, the contest is simply one for supremacy in Europe. To venture on an opinion on the result of that war would be futile. A bloody struggle is clearly at hand, and perhaps the probabilities are in favor of French valor and French resources. But the resources of Prussia are also great; her army has, within recent years, obtained signal successes, and perhaps she may carry on the contest longer than will suit the temper of the French nation. In this country the general feeling is, of course, in favor of strict neutrality. We have already suffered considerably in consequence of the great depression in the value of securities and merchandise. It is hoped, however, that when the country becomes accustomed to the altered condition of affairs, business will become more active.
The directors of the Bank of England have advanced the minimum for money to 5 per cent. The movement was not unexpected, and has already had a favorable effect. Our quotation is now 1 per cent. kigher than the Bank of France; but it is expected that an almost immediate rise to five per cent. will be adopted. The effect of the upward movement in the quotations here has been to correct to some extent the exchanges, and to mitigate the drain of gold. The movements in the bullion market, however, are very uncertain. For instance, at the Bank yesterday, $£ 71,000$ in gold was taken out for the continent, and at the same time $£ 40,000$ was sent in. Silver, a few days back, was quoted at 62d., but it has since receded considerably, and its value is now quoted nominal. The advance, however, in money to five per cent. is regarded as a measure of precaution, the supply here being fully adequate to meet all our legitimate requirements. But in times of war comnerce is deranged, and it is not easily
conducted by means of bills of exchange; hence the demand for the precious metals will be considerable, and is not likely to abate until there is some prospect.of a termination to the conflict. I no accommodation is obtainable under the bank rate open marker for six months' bank bills is about $5 \frac{1}{2}$ per cent. The joint stock banks and discount houses have advanced their rates of inte rest to the extent of 1 per cent. They are now as under Joint stock banks......
Liscount houses at cal
Discuunt houses at call .................
On the houses with 14 days' notice.
On the continent the value of money is very notwithstanding that the supply of bullion since the 23 d ult, hasis, clined from $£ 52,787,000$ to $£ 45,775,000$, the rate is only 4 per cent but, as atated above, an immediate advance is looked forward to. At Berlin the rate is 8 ; at Hamburg, 7 to $7 \frac{1}{2}$; and at Vienna 6 per cent. In other respects the quotations are almost nominal
The market for continental bills of exchange is very unsettled; bot, on the whole, the tone is rather more favorable. The movements in bullion have already been alluded to.


Bar Silver Fine..................er oz. standard, no price.
do
do containing 5 grs. gold.....last price do....
silver.
 Spanish Dollars (Carolus) $\qquad$
Quicksilver $f 717 \mathrm{Ma}$ per bottl........................ per oz.
There have been numerous filut none here There have been numerous failures in the Stock Exchange this weel, owing to the recent heary fall in prices. Some important houses hape stopped, but it is expected that the worst has now been got orer, The first consol settlement, however, since the declaration of war, will take place next week, and as consols have fallen from 93 to 89 ata time when an improvement was looked forward to, some further diff culties may be apprehended. Business in the Stock Exchange i almost at a standstill. Only the very best firms can deal for time, and these probably are indisposed to keep open books. There is, howeve a demand from the public for investment for British railway shares Indian guaranteed railway shares, five twenty bonds, ten-forties, and to some extent, Spanish bonds. South American securities-chiefly Brazilian and Argentine - are thought well of, and as at present prices these yield a very gatisfactory rate of interest. A fair number of purchases have been effected. We are now anxious to hear of some actual warfare, but the Emperor bas admitted that the war will be long and severe, and if such should be the case, speculative business in securities is likely to be kept in abeyance for a long period.
The following are the highest and lowest prices of Consols an of the principal American securities on each day of the week:

|  | Monday. | Tuesday. | Wed'ay. | Thu'ay | Friday. | Sat'dsy. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Consols. | 893/8-90 | $883 / 4-591 / 2$ | 891/8-895/6 | 891/1/-89 | 89-89\% |  |
| U. S. $5-20$ 's, 1882 | 813/4-821/4 | 842\%-81 $1 / 2$ | -13-82/314 | 81\% 8 -82 | 82 -823/4 |  |
| U. S. ${ }^{\text {U-208, }}$ 5-20s, 1885. | $79-81$ | $79-81$ | $79-81$ | 10-... | 79.81 |  |
| U.S. S-218, 18 | 81 --1/28 | 81 7 -813/4/4 | 70-81/4 | 8114-813/3 | $817 / 8-823 /$ |  |
| U. S. 10-40s, $1904 .$. | $80{ }^{8}-50$ | 78*8-80 | 80 79 |  |  |  |
| Atlantic \& G't West. consol'd mort.b'ds |  |  | 18 |  |  |  |
| Wrie Shares (\$100).. | $15 / 8 / 2-16$ | $\begin{array}{ll}19 & -21 \\ 14 & -151 / 4\end{array}$ | 18/2-20 | ..-15 | $\left\lvert\, \begin{array}{ll}19 & -21 \\ 15 & -16\end{array}\right.$ | $\begin{array}{ll}19 & -21 \\ 15 & -154\end{array}$ |
| Illinois shares (\$100) | 9،3/4-100 | $\begin{array}{\|cc\|}97 & -99\end{array}$ | 96 | $97 \quad-110$ | $\left\lvert\, \begin{array}{ll}19 & -169\end{array}{ }^{19}\right.$ | 98-10 |

The following statement shows the present position of the Bad of England, the Bank rate of discount, the price of Consols, the average quotation for English Wheat, the price of Middling Upland Cotton, and of No. 40 Mule Yarn, fair, second quality, compared with the four previous years :- 1866 .

anality................ 1s. 9d.
18. $33 / 4 \mathrm{~d} .18 .1 \% / 2 \mathrm{~d}$.

1s. $4 \% \mathrm{~d} .1 \mathrm{~s} .1 \% \mathrm{~d}$
The following statement shows the imports and exports of cotton into and from the United Kingdom, from September 1 to July 28 compared with the corresponding period in 1868-9:
Imports.

|  | Imports. | Ex |  |
| :---: | :---: | :---: | :---: |
|  | 1869-70. | 1869-70. | 18t8-6-69. |
| American........bales | 1,394,126 | 102,950 | 938,500 |
| Brazilian | 1397,650 | 45,905 | 490,694 |
| East Indi | 1,152,579 | 485,696 | 1,363,374 |
| Mgyptian.. | 166,600 | 4,225 | 1:0,225 |
| Miscellaneou | 1,207,711 | 12,719 | 143,249 |
| Total. | 3,231 666 | 601,495 | 3,181,050 |



Trade shows increased depression, owing to the numerous failures which are takiog place. At Liverpool, this week, the suspensions barie been numerous, and it is believed that many firms will have to ncumb. In London, also, there is a great want of confidence, and very little husiness is in progress, owing to the little credit given. The following relates to the trade of Manchester :
This has been a week of comparative disorganization in business and great irregularity in prices. This market has not exactly been in the panic-stricken thate held light stocks, and have not been under the necessity of forcing sales for the purpose of rasing lower they have gone the more accelerated has been roonted rapidity fall. Prices have retrograded since Tuesday, and both spinthe speed manufacturers have to-day been willing selfers at rates which they ners and manepared to entertain on Monday and Tuesday. In consequence of rere encers in several instances not having been able to fulfill their contracts prodacer the time originally stipulated, many of these have been carcclled with the severest rigidity, and some like the present, however, producers who over-sold themselves eptional timest look for much consideration on the part of buyers, who are annot expect heavy losses. Buyers have engayements to fultill as well as esperiencing beararcely
eellers, and can scarcely
of nofalifilled contracts. The bank rate was again ad eight days. This advance has created neither rance of two per cesiness, as it has been looked upon as a precautionary measarprise no considered more with regard to future possibilities than present necesities. Last Saturday and en Monday there was a better eeling in this nersket, but the subsequent revelations regarding projected treaties and inrignes between Fras and a relapse took place. Only a small business was done dence was week. Had spinners chosen to make speculative sales in anticipation of a decline in cotton, they might have cold heavily on Monday and Tuesday at prices which they would gladly have accepted to-day. It is evident, however, that the lower prices go the safer they become, and therefore prodacers are wary about making large sales for future delivery, lest a sudden raction mig
confidence.
The public sales of colonial wool were brought to a close on Wednesday. The supply available was 273,735 bales, but of that quantity about 64,000 bales were held over until November, owing to the commencement of hostilities on the Rhine and Moselle. Regarding the result of the sales, observe Messrs. Schwartze, it must be pronounced satisfactory up to the point where the outbreak of war para lysed all action on the part of the foreign trade. For a whole month enormous catalogues had been daily dispose i of with remarkable firmness and regularity; from all quarters business was reported in a satisfactory condition, and despite the unprecedentedly heavy supplies, the tendency pointed to improvement. How sound the position of the article was, was shown by the slight impression which the war fears made, as long as they remained only fears. Any peaceful turn in the aspect of affairs was seized with alacrity to resume suspended operations, and the general conviction among the trade seemed to be that, even if it came to the worst, the moderate price of wool could not suffer any material decline. With the actual commencement of war, however, the foreign competition, representing about one half of the whole purchasing power, ceased almost entirely, and the market was made depenclent on the support of the home trade alone. Nor can that support be said to bave failed in vigor ; large numbers of English buyers came up from the country, the sale-room was crowded, and for a day or two it appeared as if the remainder of the wools would be cleared at the comparatively moderate reduction-about 1 d . per $\mathrm{lb} .-$ which had then been estaolished. But the continued absence of all foreign demand soon told upon the markert, and though the sales have not been wanting in spirit to the last, prices have given way markedly during the last four or five days. What the exact decline is it is difficult to state, since various sorts of wool-according to their greater or less suitability for forcign requirements-have been variouslý affected, But it is probably correct to give the average decline-and during the last few days all classes of wool participated in it-as about $1 \frac{1}{2}$ ) to 2d, per lb. from the rates ruling at the begioning of these sales. This places prices for good wools nearly on a level with the lowest quotations of last year-May, 1862 - but leaves faulty descriptions still perceptibly higher than at that period.
For the next series of wool sales, which are to commence on or before the 27 th of October, the following quantity has arrived up to date : Port Phillip......... 6,165 bales, and there are afloat .......... 3,035 bales.
 $\begin{array}{ll}\text { Adelaide } \\ \text { V. } . . . . . . . . . . . . ~ & 1,293 \\ \text { Vand........... } & 1,399\end{array}$ Swan River. Cape... .....

Total bales.... . $\overline{48,200}$

|  | - | 16,788 |
| :---: | :---: | :---: |
| '6 | " | 13.532 |
| " | " | 2,090 |
| '6 | " |  |
| " | '6 | 17,010 |

Altogether about 140,000 bales fresh import may be expected, Which, added to the quantity held over from this series, will make the probable total to be offered in Novenker about 200,000 to 210,000 bales.
Fine weather the commencement of harvest week in the country, and the certainty which exists that the crop will, in most cases, be available for market as soon as reaped have tended to depress the market for wheat, and, in the early part of the week, prices receded about four shillings per quarter. Duiing the last two days, however the tone has been rather firmer, and in some instances foreign wheat
shows a slight advance. Several parcels of new English wheat have already been shown at market. The quality is fine, and the weight heavy, viz., trom 63 to 65 lbs. per bushel.

Annezed is a statement showing the imports and exports of cereal produce into and from the Unitsd Kingdom for last week and since September 1, compared with the corresponditg periods last season:

FOB THE WEEX ENDING JULY 23.


The exports of railroad iron in June amounted to 125,474 tons against 90,039 tons last year, and 62,773 tons in 1868. In the six months ending with June 30 , the shipments were 562,709 tons, of which 114,454 tons were to Russia, 27,141 tons to Prussia, 19,187 tons to Austria, 197.045 tons to the United States, and 102,564 tons to British North America. The total export in the corresponding period in 1869 was 415,784 tons, and in $1868,296,541$ tons.

## English Market Heporte-Her Cable。

The daily closing quotations in the markets of Lindon and Liverpool for the past week, have been reported by submailue telegraph as shown in the following summary.

London Money and Stock Market.-Consols have been steady throughout the week, closing at $91 \frac{1}{8}$. United States bonds have generally been quiet throughout the week.

| sat. | Mon. | Tues. | W | Thu. | Fri. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Consols for money..... 845\% | 901\% | 903/8 | 913/3 | 907\% | 911\% |
| Cons for account... 893\% | 90) | 901/3 | 913/8 | 90\% | 91\% |
| U. S. 6 s ( 520 's) 1862.. 83 ${ }^{\text {c/ }}$ | $\varepsilon 6$ | 86 | 86\% | $86 \%$ | 86 |
|  | 85 | 85 | 85 | 86 | 851/3 |
| ¢ " . ${ }^{\text {c }}$ | 84 | 84 | 85 | 85 | 81\% |
| U. S. 10-40s.......... 81 | 81\% | 81/1/2 | 823] | 83 | 83\% |
| llinoisCentralshares. 101 | 104 | 105 |  | 105 | $106 \%$ |
| Erie Railway shares ${ }^{\circ} 15$ | 101/2 | 153/4 | 213 | ${ }_{21}$ | 21* | $\left.\begin{array}{lll}\text { atl. \&G. W. (consols). } 19 & 20 & 20 \\ 21 & 21 \\ 20\end{array}\right)$ at Frankfort wert The daily closing quotations for Liverpool Cotton Market.--See special report of cottons

Liverpool Breadsu ffs Market.-The markei has been quiet during the past week, the prices cf Oats and California wheat showing ain advance, while the other prices show a decline.
Flour, (Western) ....p. bbl 28. ${ }^{\text {g. }} 0$
Wheat (No. 2 Mil. Red) p. ct
Corn(W.mx d)p. 480 lbs n'w
Barley (Cunadian), per bush
Uats (Am. \& Can.) per 45 lbs 2.5
Peas.. (Canadian) pr $504 \mathrm{lbs} 39 \quad 0$ of bef remaining the same, while the other prices show a decline

Beef(ex.pr. mess) p. 3641 lbs 11
Pork(Etu. pr.mess) 1304 lbs 12 Pork(Etn. pr.mess) D 304 lbs
Bacon (Cumb.cul) p. 112 lbs Bacon (Cumb.cul)
Cheese (fine)

| Mon. | Ines. | Wed. |
| :---: | :---: | :---: |
| s. d. | s. d. | s. d. |
| 260 | 260 | 256 |
| 97 | 96 | 96 |
| 107 | 106 | 105 |
| 113 | 112 | 111 |
| 323 | 32 | 323 |
| 50 | 50 | 50 |
| 25 | ${ }_{8} 5$ |  |

Thu
e.
25
$\mathbf{9}$
10
11
32
5
2
2
38 $\begin{array}{rr}\text { Frj。 } \\ \text { S. } & \text { d. } \\ 25 & 0 \\ 9 & 2 \\ 10 & 1 \\ 11 & 10 \\ 32 & 3 \\ 5 & 0 \\ 3 & 7 \\ 38 & 0\end{array}$ price

Liverpool Produce Market. -Nothing of interest has transpired during tne week, the price of tallow showing a decline, while the price of rosin shows an advance.

## Rosin (com Wilm.). per 112 lbs

 do Fine Pale...ite).". 9 lbs. Yetroleum (std white).p. 81 lbs spirit
London Produce and Oil Markets.-These markets remain quiet, the price of linseed oil showing an advance, while the other prices remain the same.
Lins'd c'ke(obl)p.tn£11 Linseed (Calcutta)... Sugar(No.12 Dch std)
per 112 ib........... sperm oil Sperm oil.


## COMMERCLAL AND MISCELLANEOUS NEWS.

Imports and Exports for the Week. -The imports this week show a slight decrease in dry goods and large decrease in general merchandise. The total imports amount to $\$ 5,126,495$ against $\$ 6,590,058$ last
week, and $\$ 5,456,690$ the previous week. The exports are $\$ 8,758,742$ this week against $\$ 3,528,271$ last week, and $\$ 3,506,211$ the previous week. The exports of cotton the past week were 2,231 Dales, acainst 8,247 bales last week. The following are the imports at New Xork for week ending (for dry goods) Aug. 5, and for the week ending (for general merchandise) Aug. 6 :


In our report of the dry goodatrade will be found the imports of dry. goods for one week later.
The following is a statement of the exports (exclusive ofsperie) from the port of New York to foreign ports, for the week ending Aug. 9 : EXPORTS FROM NEW YORK FOR THE WEEK.

\$102,288,892 \$112,617,987 \$110,747,5?.1 following will show the exports of speciefrom the port of New York for the week ending Aug. 6, 1870 :

The following shows the imports of specie at this pert during the past week
Aug. 3-Str. Tybee,


National Treasury.-The following forms present a summary of certain weekly transactions at the National Treasury and Custom House.
1.-Securities held by the U.S. Treasurerin trust for National bank and balance in the Treasury;

|  <br>  <br>  ! ! ! ! ! ! ! ! ! ! ! ! ! ! ! 듮 <br>  ర人彡 riwner wow <br>  - <br>  <br>  <br>  <br>  |  |
| :---: | :---: |

-The Baltimore Sun of August 9th says: Further developments in regard to the over-issue of Parkersburg Branch Railroad stock yesterday indicated a still larger augmentation of the stock than was beshares of the false stock pup by the Secretary shows some 26,000 some (an unknown rumber) have been taken up or cancelled on the maturing of loans. Such an issue would amount to $\$ 1,300,000$ of the par of the etock, and it is supposed that nearly $\$ 400,000$ has been realized therefrom by borrowing on the notes of the Secretary and others operating with him, and using the over-issue shares as collateral.
An assignment of all the assets and arranged, which it is designed that trustees shall administer for the best interests or all conceined.
Cape Cod Railroad. - All the stock hes been taken for the extension of this road from the present terminus at Orleans north to Wellfeet, about twelve miles. On the line of this extension the peninsula is nowhere more than four miles wide,

Chicago, Burlington and Quiney Railroad.-Annual Re. obt of tere Direotors and Offigers for the Year Ending April ${ }^{\text {PO }}, 1870$-Preeident's Report.- F . Joy :
President of the company, James . Joy arnings and expenses, or of the The following is a statemen for the year ending April 30, 1870 .
tranactions of earnings of the company for the year have been as follows:
from passengers $\qquad$
From treight......................
4,514,629 24
mhe operating expenses for the same period have been, including
Net earnings.
finterest paid on bonds has been.
. $\$ 2,632,00473$
From which has been paid dividends and taxes on same .......... $\begin{gathered}\$ 2,600,831 \\ 1,67\end{gathered}$
There has been paid into sinking fund
$\$ 534,92107$
111,100
00
\$423,521 07
896,662 97 Laaring to be carried to account of surplus. $\qquad$ the If to this beadded the amount now invested in the bonds of the compiny as as
rchased, say.
rrplus amounts to
arnings, however, during, the last year, have not been equal
the prior year by
1,147,861 13
$2,044,52410$
191,036 06
530,497 31
Making a difference in the net earnings........... ................. the expenses have been considerably darger, being during the past the inclusive (f taxes, 60 27-100 per cent. of gross earuings, while jeart year they were $5358-100$.
This increase in the proportion of the operating expenses has been This ing the diminished revenue, while the expenses could not partly owing the partly because there have been adbe reduced in proportion and ditional roads brought into use where the business, not being fully developed, and comparatively light, the ratio of expenses upon them has been greater in proportion to the business than elsewhere. The reduction of prices, for both passenger and freight business, bas also, in some measure, affected the ratio of the expenses, as compared with the gross earnings.
There was in operation, including branches belonging to the compars the date of last year's report, $477 \frac{1}{2}$ miles of road. To this has pany, added, during the year, 125 星 miles.
The property of the company now consists of

> The main stem or trunk to Galesburg of. .
> The contiouation to Burlington
> The branch from Buda directly south to Rushivilie.
> From Burlington to Keoku
> From Burlington to Carthage
> From Galva to New Boston..
> From Aurora to Turner Junction, old line

$$
\begin{array}{cc}
165 & \text { miles. } \\
100 & " 6 \\
43 & 6 \\
1063 / 2 & 6 \\
53 & 6 \\
423 / 4 & 6 \\
30 & 6 \\
503 / 4 & 6 \\
13 & 6
\end{array}
$$

Of these, the continuation to Quincy, and that to Burlington, connect with main trunk lines across Missouri and Iowa, the one to Kansas, and there conuecting with its system of roads, and the other with Omaha and the Union Pacific, and may themselyes appropriately be called trunk, or main lines. The average length of road in operation the past, as compared with the year before, has been 532 against $409 \frac{1}{2}$ or $122 \frac{1}{2}$ miles greater.
The gross earnings, therefore, have fallen off more than the statement in figures would indicate, because the extent of territory drained by the road has been greater than at any time kefore. The chief causes of this diminished revenue has been the loss of the corn crop last year almost entirely, and, to a considerable extent, also the two years before. Corn is the great staple of the State. A failure in its yield affects the business of the railroad in many indirect ways, as well as directly.
The passenger business of the company has been largely in excess of that of 1868-9, the prior year. The revenues from it have been in excess only $\$ 59,01477$, the fares having been considerably reduced below the average of the former year. The whole net earnings for the year, from both freight and passenger business, above all operating expenses and interest, and the amount paid for bonds for sinking fund and cancelled, has been about 15 per cent."on the average capital of the

The Lewiston Branch, from Yates City to Lewiston, long since fully paid for itsolf in the business which it brought to the road of this company. That portion of the road formerly styled the American Central, between Galva, on our main trunk, and New Boston, on the Mississippi, was next opened, a distance of fifty miles, about eight months since. It has since added to the revenues of this company $\$ 184,00968$, with a disastrous year, as it may be styled, for business. That from Burlington to Keokuk has been opened about six months, and has added to our gross revenues $\$ 69,966.26$. The Peoria and Hannibal, which is the extension of the Lewiston Bransh to Rushville about thirty miles, and which has been open about the same time, has produced $\$ 79,876$
The Dixon, Peoria and Hannibal, so called, which is about forty-four miles long, is properly an extension of the Lewiston and Rushville Branch, northward, till it strikes the main truck at Buda, is not quite ready for use, but is doing considerable business. This branch from Budd to Rushville constitutes a direct line running south from Buda one hundred miles, all the business of which will pass over the main l'ne to Chicago, about one hundred and twenty miles, and will, for local traffic, be quite as important as the same distance on the main line, and constitutes the shortest possible line from the country through which it runs to Chicago. The Carthage and Burlington road, though its main line has been some time laid, yet was received by this com-
pany without side tracks or stations, and not in a condition for business It can, therefore, hardly be said to have been opened up to the close of the fiscal year. These things have now been to a great degree remedied, and we may reasonably expect a fair contribution from that road in the future. Its traffic will pass two hundred and forty milea over our main line to Cbicayo.
There has been issued and sold to stockholders at par, during the year, to meet all these extraordinary expenditures Stock to the amount of. $\qquad$
The capital stock of the company now stands at ing is............................. . . ........ and scrip are outstand- $4,649,750$ There remains uncalled for, also, under the decree of the court for:closing the mortgage on the Northern Cross-road, now the road
from Galesburg to Quincy..................................................

270,000
This money was due to bondholders, and has not been called for, and by order of the court remains in the treasury of the company, subject to the order of the court.
In addition to this are the indirect liabilities of the company, being the amount of bonds issued by the various companies whose lines, or parts of whose lines, this company has aided to construct as above stated, and which have generally, by lease or otherwise, become substantially the property of this company, and all of which portions of road so built, are tributary roads directly furnishing business to our main trunk road to Chicago.

These bonds are secured by mortgages made by the companies upon the portion of roads leased to our company, and are liable to be re decmed from the net earnings of the business added by those roads to the general business of our road.

These bonds are eight per cent. bonds, and issued at different times and amount in the grose, upon all the branch roads, to $\$ 3,800,000$.

The business, or net profits to this company from the business furnished to it by those roads, will, it is believed, in six or eight years absorb those bouds entirely, leaving the lateral roads the property of this company at ouly the cost of the money which it has advanced to aid in their completion.

## TREASURER'S REPORT.

The report of the Treasurer, Amos T. Hall, presents statements of general accounts, income account, sinking fund account, and monthly earnings and operating expenses.
The following is a summary of the general accounts :
DEBIT.
Capital stock April 30, 1870....................
Fundnd $d \epsilon b t$
Convertible einking fund 8 per cent bonds, payable Jan. 1, 1883 , stil outstanding........................................................................
First mortgage 7 per cent bonis, payable October 1 $\$ 150,00000$
$2,876,00000$
 400,000 00
July 1,1890), payabe at Frankfort-on-the-Main..
911,000 00
Total interest-bearing bonds
$\overline{\$ 4,36} 7,00000$
Scrip to be paid in 13 semi-anis ual installments of
$\$ 21,750$ each at Frankfort on account of the North
ern Cruss road. . ................................ . 282,750 00
Total funded debt, bearing an average interest of $6 \%$ per cent. Cross ruad, not yet cailed for by bondholders

4,649,750 00 Cross rad, not yet called for by bondhouders.

270,00000
Due for unclaimed dividends, accounts, and pay-rolis, agents and connecting roads Bills pay ble.

239,861 97
Sinking fund
,147,861 13
896,66297
Balance to credit or income account.
\$24,294,346 07
Construction accounts
credit.
Cost of 400 miles of road and equipment reported last year........ $\$ 19,861,428 \quad 64$ Expended for construction and equipment during past year....... $1,084,13375$
American Central Railway construction account paid by this Company... Extension Lewiston Branch road construction account paid by this Company .....................................................
 Carthage \& Burlington Rairoad construction account paid by
 $\qquad$ Burliugton depot grounds and accretions..........
,372 shares Pullman Palace Car Company stock...
Operating accounts
Material on hand for future operations.
406,203 99
237,033 93
251,06040
$\begin{array}{r}64,51101 \\ 496,966 \\ \hline\end{array}$
64,51101
496,96627
298 298,58417
113,10000 Wharrial and ferry boats.

485,82452
25,565
89 Chica3o teams for transferring freight.
Monthly Trafic accounts:
Accounts and bills receivable
597,795 75
Due from agents and connecting roads
$\begin{array}{r}10,36941 \\ 165947 \\ \hline 167\end{array}$
Deposits in New York and Boston and in the Treasury.
165,94796
$\$ 24,294,34607$
The income account gives the receipts as stated in the President's report. The sinking fund account shows $\$ 77,000$ of Chicago \& Aurora second mortgage bonds, $\$ 724,000$ Chicago, Burkngton \& Quincy inconvertible 8 per cent. bonds, $\$ 11,000$ Chicago, Burlington \& Quincy convert:ble 8 per cent. bonds, and $\$ 280,000$ Chicago, Burlington \& Quincy trust mortgage 7 per cent. bonds; a total of $\$ 1,092,000$ of bonds purchasen at a cost of $\$ 1,147,86113$-an average premium of $51-9$ per cent. The premium on the bords last purchased (inconvertible 8 per cent.) was 10 per cent.
Hastings and Dakota.-It is now reported that the negotiations for the sale of this road to the Milwaukee and St. Paul Company were at length consummated in New York city a few days since. The sale includes the land grant in aid of its construction, and the transfer took place August 1st. General Le Duc, President of the Hastings and Dakota Company, retains a connection with the operation of the road under the new regime.

## The Railroad Gazette has the following item :

Indianapolis, Bloomington and Western.-The section between Crawfordsville and Danville is being closed up rapidly. Already the track layers are within seven miles of Covington, where the road crosses the Wabash, and next week work will be commenced at Danville, on the other end of the line. There has been some unexpected delays in completing the bridge at Corington, but an effort will be made to complete the line by the first of Septanber. At the other end of the route a connection will be made with the Chicago, Burlington and Quincy line between Peoria and Galesburg, by coustructing a bridge at Pekin, and building a road up the river a few miles. When this is done, it is intended to run passenger trains through between Cincinnati and Omaha by way of the Indianapolis, Cincinnati and Lafayette road to Indianapolis, the Indianapolis, Bloom. ington and Western to Peoria, the Cbicago, Burlington and Quincy to Burlington, and the Burlington and Missouri River to Council Bluff.
Export of Railroad Iron from Great Britain.-Messrs. S. W. Hopkins \& Co., 58 Old Broad street, Londun, and 71 Broadway, N. Y., furnish the fullowing statement of the export of rails from Great Britain, compiled from official returns:
!eix monthe ending jene 30 th .


The Equitable Life Assurance Society. -The war in Europe affects the finances, dit turbes the gold and stock markets, enhances the price of produce, but has no perceptible effect upon the condition of a well-managed Life Insurance Compar y. Nothing in the commercial world is more stable and reliable. Within the short space of eleven years the managers of the Equitable Life Assurance Society have established an institution possessing 12 million dollars in cash, with yearly receipts amounting to $6 \frac{1}{y}$ millions.
The sum assured by the Society in 1869 , new business, was 51 mil lion dollars, being by more than 13 millions, the largest amount insured in that year by any single company in the world.

The Society is an "all cash" company and traupacts more than five times the average amount of life insurance done by all American companies, excleding the new business of the largest note company by more thas 25 million.
It has paid for death claims and dividends about 6 million dollars in ten years.
The Society is limited in its investments, by its own charter, to the most reliable securities only.
It is a purely mutual company, and divides its profits every year among policy holders, beginning, in each case, at the end of the first year.
The Equitable issues all desirable forms of policy, and in this regard keeps fully up to the most advanced experiences growing out of the more purely scientific atıributes of the business,
Persons in sound health desirous of becoming afsured in "The Equitable" may accomplish trro ot jects at the same time: View the splendid new fire-proof building of the society, corner of Broadway and Cedar stree $t$, and uake out a policy on their lives.
The Equitable is sound, progressive and liberal - "Good for all eugagements."
Taxing Coupons and Dividends of Corporations.-The following explains itself:

## Treabury Defartment,

Office of Internal Revenue Wasbington, aug 5, 1870.$\}$
Sir: Yours of 18th inst., enclosing copy of ours, dated 29th ult. reapecting terms of section 15 , act 14, July, 1870, is received.
You say that you have explained: First-That c rporations will not be responsible for any tax on interest puid on bonds or coupons for the five months ending 31st December, 1870 ; and; second, that on the net gains and profits of corporations for these five monthe, whether disetributed in the shape of dividends used in construction, or carried to surplus fund account, they will be required to make return in March and April. 1871, as the annual income of companies not required to withhold the "tax," and inquire if your explanations are correct.
I reply, that where interest and coupons fall due at any time during the five months ending 31st December, 1970, no tax whatever is to be withheld therefrom, but the persons receiving such payments must eturn the fame as half of their income.
Second-Your last "explanation" is not correct. The sisteenth section of the act of 14 th July, 1870, provides in what manner the returns of dividends, \&c., \&c., shall be made, and your attention is called thereto. Respectfully,
J. W. Douglass, Acting Commissioner

John B. Kennedy, Esq., Assessor, Philadelphia.
-We are in receipt of the semi-annual report of the City Bank London, made up to June 30, 1870, from which it appears that th, reserved fund of the bank has been further increased, so that it the stands at $£ 95,000$. The attention of parties having London it Dom to place, or desiring letters of credit, is directed to the card of the bank
in our advertising columns. in our advertising columns.
-Burlington, Cedar Rapids, and Minnesota Railroad Cumpany's Pirst Mortgage Seven Per Cent. Fifty-Year Sinking Fund Bonds (principal and interest payable in gold), free of Governinent tax, coupon or regie tered, convertible at the option of the holder into stock of the Com. pany at par, which privilege will at no distant day enable the holdera of these bonds to realize upon them at a price considerably above par, besides paying about nine (9) per cent. currency interest in the mearwhile. The established character of this road, running as it does through the heart of the most thickly-settled portion of the great State of Iowa, together with its present advanced condition and large eara, ings, warrant us in unhesitatingly recommending these bonds to in. vestors as, in every respect, an undoubted security. A limited quantity are still offered at 90 and interest by

Henty Clews \& Co., No. 32 Wall street.
St. Joseph \& Denver City Railroad.-The tollowing corres pondence explains itself:

Office of
The Commercial and Financial Chronicle,
No. 79 and 81 William Street,
New York, Aug. 5, 1870.

## Messrs. Tanner \& Co., Bankers, 49 Wall street

Gentlemen: As we have received inquiries from subscribers in regard to the St. Joseph and Denver City Railroad bonds, adver. tised by your firm in The Chronicle, we should be glad to receive from you a brief statement of the present condition of the road, its progress and prospects of completion.

Very respectfully, yours,
Wm. B. Dana \& Co.
Tanner \& Co.
Banking Office, 49 Wall Street,
New York, August 6th, 1870 .
Messrs. William B. Dana \& Co:
Gents.-We are in receipt of your communication of the 5th, enquiring for information relative to the St. Joseph and Denver City Railroad Company and its loan now on the market.

We beg to reply that the line of the St. Joseph and Denver City Railroad commences at the City of St. Joseph, Mo., or rather Elwood, immediately opposite St. Joseph, and runs west through Kansas to Marysville, and from this point in a northwesterly direc tion through Nebraska to Fort Kearney, where it intersects the Union Pacific Railroad. St. Joseph is the eastern terminus. Fort Kearny will be the western terminus. Upon the formation of the the company it was intended to construct a line of railway from St. Joseph to Denver City, hence the corporate name of the company. But the resolution of the Kansas Pacific Company to con struct their line to Denver City, and the necessary legislation authorizing it, controled the decision of the St. Joseph and Denver City Railroad Company to build their line to a junction with the Union Pacific Railroad at or near Fort Kearny. The distance from St. Joseph to Denver City, via this route, is as short as any constructed or projected route known. The importance of this line of railway can hardly be over-estimated. The main trunk line, of which it forms one of the principal links, commences, in fact, at St. Louis. All know the commanding position this western city occupies towards the through traffic across this continent, beginning at the Atlantic and ending on the Pacific coasts, and the number of railway lines terminating at St. Louis. Here the Mississippi River is being spanned by an extensive railroad bridge, and at St . Charles the railroad bridge over the Missouri is approaching com pletion.
The direct line of railway from St. Louis to St. Joseph is perfected by the completion of the St. Louis and St. Joseph Railroad. This line was finished last month, and perfect railway communication between these points is at last established. The St. Joseph and Denver City Company continued on this trunk line, and have completed seventy (70) miles, now in successful operation, trans porting passengers and freight of all kinds. The contractors for grading are rapidly approaching Marysville, a distance of one hundred and eleven miles. The iron is on the ground, and being laid as fast as consistent with the construction of a good road. It is the intention of the company to entirely complete the road to Marysville by November next.
The company's rolling stock and motive power is of the best make and newest inventions; its depots and works of the most substantial and convenient kind ; its local business has developed
bejond the expectation of its projectors; it is already a paying road ; the payment of the interest on its bonded debt is more than assured from its earnings ; the country through which it passes is ansurpassed for climate and soil, and to Marysville thickly poputed ; the soil is under an advanced state of cultivation ; the countoy from Marysville to Kearny, though less populated, is rapidly Giling up with settlers in anticipation of the construction of the railmay: Surveys are being made at St. Joseph, preliminary to the construction of a railroad bridge across the Missouri River, the franchises of this bridge are, by Act of Congress, vested in the St. Joseph and and Denver City Railroad Company.
The following railroads converge at St. Joseph, and become feeders to the St. Joseph and Denver Railway: The Hannibal and St. Joseph, Missouri Valley, St. Joseph and Council Bluffs, St. Louis and St Joseph, North Missouri (all comple:ed), besides numerouŝ others in process of construction.
The St. Joseph and Denver City Railroad Company possess a grant of land of great value. This grant has been examined by eminent counsel, and pronounced perfect. This, of itself, insures the safety of the bonds of the company, which you refer to. They are a mortgage at the rate of $\$ 13,500$ per mile, which is below the minimum other roads are mortgaged. They have thirty years to run, payable in gold, in New York, with interest at the rate of eight per cent per annum, payable semi-annually, also in gold, in New York or Europe, as may be desired. This interest is paid, free of tax. They are coupon bonds, but can be registered, and if desired converted into registered bonds. The Farmers' Loan and Trust Company are Trustees for the bonds. They issue them only on completed road, or for cash, which cash is paid in lien of bonds as the road is completed. The bonds are firmly held and are not offered in the market except by the company's authorized agents. Very respectfully,

Your obedient servants
Tanner \& Co.
Financial Agents St. J. \& D. C. RR

## The Bankexs $\mathfrak{G a z e t t e}$

## DIVIDENDS .

The following Dividends have been declared auring the past week:

| Company. | PER | $\left\lvert\, \begin{gathered} \text { When } \\ \mathbf{P}^{\prime} \text { ABLE. } \end{gathered}\right.$ | Books Closed. |
| :---: | :---: | :---: | :---: |
| $\begin{aligned} & \text { Hailroad Company. } \\ & \text { Norwich and Worcester ......... } \end{aligned}$ | 5 | Aug. 11. | Aug. 8 to Aug. 18. |
| Sterling Fire.............. | 5 | Aug. 13. |  |
| Chollar Poto in M Ming Co (ceiliu) |  |  |  |
| Eureka Miuing Co (coin) | \$7 50 | Aug. 6. |  |
| Admm Express Co...... | \$200 | Sept. 1. | Aug. 19 to Sept. |

Friday Evening, August 12.
The Money Market. - The last bank statement showed some important changes, not calculated to encourage expectations of long-continued ease. The average showed a reduction of $\$ 2500$, 000 in legal tenders and of $\$ 3,800,000$ in specie, accounting to gether for a loss of $\$ 6,700,000$ in the deposit line ; the payment of $\$ 757,000$ of loans has also taken a corresponding amount from the deposits. The following statement shows that the condition of the banks is less favorable for meeting the wants of the crop movement than that of a year ago :

|  | Avg. 6, 1870. | Aug. 7, 1869. |
| :---: | :---: | :---: |
| Loans and Discounts. | \$281,200,000 | \$261,900,000 |
| Girculation | 26,500, 000 | 26,00, 000 |
| Net Deposirs. | 220,800,000 | $200,200,100$ |
| Legal Teuders. | 52,300,000 | 55,200,000 |

Coiupared with the preceding week, the last statement shows a decrease of the surplus over legal reserve of $\$ 4,600000$, the total excess being $\$ 15,300,000$. This change in the resources of the banks appears to be due mainly to the shipment of currency to the West and the export of soccie to Europe. The loss, however, has scarcely affected the tone ot the market, and, still less the rates of interest. The Treasury now holds $\$ 40,00,000$ of currency, and it is expected that so soon as the market verges toward activity Mr . Boutwell will let out a considerable amount of this supply in the purchase of bonds. It is this consideration mainly which has sustained the market. On call loans the rate has ranged between 3 per cent and 5 per cent. Discounts may be considered quiet for this season of the sear, perbaps owing to the fact that there is
little disposition in the foreign trade to accept paper, pending the uncertaisty about results connected with the war in Earope.


United States Bonds.-The bond market has been firm and bigher. So far as respects home investors there has been very little buying or selling. The chief demand bas come from foreign bankers, who have been steady buyers on speculation. These purchases have been encouraged by the in proved tone of business at London and the advance there in consols and five-twenties, the former having risen to 91 and the latter to $86 \frac{1}{4}$, against $88 \frac{5}{8}$ and 83 respec. tively a week ago. The success of the Prassians is regarded as favorable to the expectation of an early conclusion of the war, and the guaranteeing of the neutrality of Belgium by England and Russia, being favorable to those powsrs escaping involvement in the struggle, and baving therefore benefitted the London markets the event has helped to strengthen the bond market. Yesterday, the Treasury purchased two millions of five-twenties, the total amount offered being $\$ 5,607,600$. The purchases next week amount to $\$ 1,000,000$. The market closes with a firm feeling throughout the list.
The following were the highest and lowest prices of leading government securities at the Board on each day of the past week:

$$
\begin{aligned}
& 8^{\prime} \mathrm{s}, 1881 \text { coup.... } \\
& 520 \text { 20 }
\end{aligned}
$$



* This is the price bid and asked, no sale was made at the Board

All the bouds purchased up to August 1, 1870 (except the purchase of $\$ 2,000,000$, July 28 ), have been cancelled and deducted from the several issues to which they belong in the monthly schedule of the public debt.

Purchases by the Government on Thursday, Aug. 11, were $\$, 2,000,000$, the total offered being $\$ 5,607,600$. Details are as follows:

| 5-80's of | Purchased |  | Parchased |
| :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Aug. } 11 \\ . \$ 204,500 \end{gathered}$ |  | . |
| 186\%, cou | . 6.400 | 1865, new |  |
| ${ }_{1} 18644$, reg. | .- 20,000 | ${ }_{1267}^{1867}$, reg |  |
| 1864, cou. | 91,050 | 1267, cou.. | 1,0 |
| ${ }_{1865}^{1865, ~ \text { reg }}$. | .401,2 | 1868, reg.: 1868, cou. |  |

State Bonds.-This class of securities was dull, and devoid of special interest. Towards the close of the week, however, there was rather more activity noted, and an advance in prices of some of the more prominent bonds. Old Tennessees sold as high as 64, and New 63; Old North Carolinas 493 $\frac{3}{4}$, and New 31 $\frac{1}{2}$; New Virginias 63, and Georgia Sevens $92 \frac{1}{2}$, though at the close the last named declined 1 per cent. The dealings in the remainder of the list were unimportant, and we note sales of Louisiana Sixes at 73, Levee Eights at 87, Missouri Sixes at 90采, the Hannibal and St. Joseph issue at 901 $\frac{1}{2}$, and New South Carolinas (January and July) at 71 .

The following are the highest and lowest prices of the most active State Bonds at the Board on each day of the past week:

*This is the price bid and asked. no sale was made at the Board.
Railroad and Miscellaneous Stocks.-The stock market has been active and strong during the week, and prices have advanced 1 to 4 per cent., as will be noticed by the comparative table below. Many of the prominent operators are yet out of town, but in view of the probability that the competition in passenger fares and freights, so long existing between the rival trunk railroads, would cease, and that all pending difficulties would be satisfactorily adjusted, sent large orders for the purchase of the more notable stocks. Under the impetus thus given prices advanced as above noted. It was also noticeable that a decline in gold was followed by a rise in stocks, doubtless on the theory if a short war, which would fivorably affect values. Yesterday, under some free sales by the cliques, who conttol the leading shares,
prices took a sharp downward turn，which was further noted to－day but at the close of business a firmer feeling was developed，and the market closed strong．The principal dealings were in New York Central and Hudson River，Lake Shore，Reading，Rock Islaud，St Paul and Wabagh．In the miscellaneous list，Pacific Mail was noticeably weak，and declined to 36．In Espress shares，Adams sold up to 69 ，the other shares being steady．

The following were the highest an 1 lowest prices of the active list of railroad and miscellaneous stocks on each day of the last week ：

＊This is the price bid and asked，no sale was made at the Board．
The following is a summary of the amount of Government bonds State and City securities，and railroad and othep bonds sold at Stock Exchange for the past and several previons reeks：

| Week | Government | State \＆ | Company | Total |
| :---: | :---: | :---: | :---: | :---: |
| ending－ | Bonds． | City Bonds． | Bonds． | amount． |
| March10．． | 5，175，450 | 2，326， 000 | 922，509 | 8，423，900 |
| 17 | 2r，665，000 | 1，961，500 | 940， 260 | 5，567，201 |
| 24 | 2，257，050 | 1．6ifit，11！ | 6663，509 | 4，589，660 |
| ＂ 31 | 4413,00 | 965，300 | $5 ¢ 6,000$ | 5，964，300 |
| April ${ }^{\text {r }}$ | 3，741，300 | 1，259，5¢0 | 512,500 | 5．513，305 |
| 14 | 3324.700 | 1，423，504） | 525，500 | 5，76，700 |
| 21 | 2，129，450 | 1，209，0\％ | 401，500 | 3，739，950 |
| 28 | 6，040，200 | 1，137，0\％19 | 677，300 | 7，885，500 |
| May 5 | 3，915，500 | 1，373．600 | 558.009 | 5，846，505 |
| ＂1 12 | 3，862，750 | 1，059，500 | （ 671,515 | 5，531，760 |
| ＂ 19 | 2，791，501 | 1．87，000 | 438 900 | 3，917，409 |
| ＂ 26 | 2，376，200 | 90：3，000 | 353，000 | 3，632，200 |
| June 2. | $2,725,950$ | 1，008，50 ${ }^{\text {］}}$ | $325,0{ }^{\prime} 0$ | 4，055，450 |
| ＂، 9 | 3，641，5：0 | 2，442，50， | 446.510 | 日＇\％ 63,550 |
| ＂1 16 | 1，61s，000 | 2，117，500 | 497，000 | 4，297，500 |
| ＂ 23 | 1，792，500 | 1，957，500 | 438，200 | 4，188， 200 |
| July 30 | 2，795，200 | 997，000 | 247.509 | 4，039，760 |
| Joly ${ }^{\text {a }}$ | $2.459,000$ | 2，171，500 | 224，003 | 4，836，000 |
| 14 | －2，2，338，500 | 1，971，000 | 245.040 | 4.554 .500 |
| 21 | 2，969，500 | 1，356，040 | 2：2，000 | 4．617，500 |
| A | 3，174， 500 | 813，500 | 151，509 | 4，139，805 |
| Ang． | 1，817，000 | 369.000 | 149.500 | 2，335，500 |
| 11. | 2，252，500 | 316，000 | 349，50） | 2，918，000 |

The Gold Market．－The coursa of the geld premium has been steadily downward，under the pressure of the isfluences noted $a^{+}$ove as baving favored a rise in Utited States bonds．Last Fri－ day the prise closed at 121年，and yesterday it touched $115 \frac{7}{8}$ ，but to－day reached to between 117 and $117 \frac{1}{4}$ ．The predominant to：e strongly favors a lower premium，even at the reduced prices，which was indicated by loans being made to－day at the close of leading hours at 1 ．64th per cent per day for borrowing．The rates of foreign exchange are still favorable to the shipment of specie，the exports however have not been large．

The following table will show the course of the gold leamiam each day of the past week ：

Gurrent week．


Foreign Exchange remains dul＇，but rates are firm．Sixty days bills are little in demand，owing to the difficulty of ficding buyers for them in London，and consequently sight bills command 101 per cent，more than time bills．We quote：


The transactions for the week at the Gustom House ad Sab． Treasury have been as follows：

 Faym＇ts during week．

Ealance Aug．12．．． $\$ 69,975,537.56 \$ 14, \overline{397,25861}$
New York City Banks．－The following statement shows the ocndition of the Associated Banks of New York City for the wetb ending at the commencement of business on A＇gust 6，1870：

| ${ }_{\text {New }}^{\text {BANKs．}}$（ork． |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | \＄3，000 |  | 913，f（0） |  |  |  |
| M |  | 6，671．900 | 1，553，350 |  |  |  |
| Mech | 2，00fo，000 | 5．911，600 | 452，500 | 557，388 | 4.312 .350 | 110 |
| Union | 1．500，000 |  |  | $4{ }^{45} 1.340$ |  |  |
| ${ }^{\text {Ameri }}$ | 3，000，000 |  |  | 516，190 | ${ }^{\text {cisk }}$ | 2， |
| City |  |  | 1，135，5c0 |  | 3，467，29 |  |
| Tr | 1，000，000 | 3，1130，655 | 51.941 | 266，1is |  | 6\％885 |
| ton | 1600，000 | ${ }_{\text {c }} \times 1,172,314$ | 2：1．952 |  |  | ${ }^{6623}$ |
|  | ${ }^{300000}$ | ${ }_{3}^{6,25,593}$ |  | \％ 40.8 .89 | 2， | \％ |
| Nationa | 1500，000 | $3,3,44,78$ | 499．607 |  |  |  |
| B | 800 |  | cis． 5.409 | 256，80 |  | （ii） |
| chanies and Trad |  | ${ }_{1}^{1,964746}$ |  | 916 |  | cosk |
| Leather Manui．Nătionai | ${ }_{6}^{200}$ | 3，061，843 | 388，999 | 2 2i， 924 | 1，966，581 | ， 2 \％ |
| Seventh Ward．National． |  | 1，284，170 | 120，833 | 168．970 | ${ }^{936}$ ，${ }^{3}$ 35 |  |
| State of New York | 2，000，000 | 4，${ }^{4,50.760}$ | \＄90\％：00 | 488．009 | 3，81，${ }^{3}$ | ${ }_{1}^{1886,50}$ |
| Smerican | 10，000， 01000 | 22，966，438 |  |  |  |  |
| Broadw |  |  |  | ¢0，000 |  | 6， 60 |
|  | 1．000，000 |  |  |  |  |  |
| Me |  | ${ }_{3}^{3.841,70}$ | 136：00） | 478.50 |  |  |
| ab | ${ }^{422,700}$ | 5，140，759 | 2，264， 523 | ¢55，419 |  |  |
| Repabic |  |  |  |  | 2； 213,410 | ， |
| People＇s． | 412,500 | 1，515 | 32， | 5，988 |  | 172， 10 |
| North A | 1．000， | 2， 314281 | 170，033 |  |  |  |
| Hanov | 1.000 .000 | 1，860．：10 | 15，100 | 193，699 | 1，3，37．00 | an |
| Metrop | 4，000．000 | 11，414， | 1，263，983 |  |  |  |
| Citizens |  |  |  |  |  | ， |
|  | 1，0100．000 |  |  |  |  |  |
| Market | 1．000．000 | 2．212，${ }^{\text {a }}$ | －74， 000 | 748， 50 | 1，2rviteo | \％8\％ |
| Shoe nnd | 1，500，000 | －3，544；00 | 78.300 | 869．401 |  | 81700 |
| Corn Excha | 1．000．000 | 2， 2,8, ， | ${ }^{4} 1,300$ | $55^{51924}$ | ${ }^{1}$ | 28893） |
| tinental． | 2，000．000 |  | ¢ |  | S， | Sitas |
| Oriental | 300000 | 1，3，3，720 | －1．100 | 4，500 | 1，011， 130 | 䢒 |
| Marine． | 400,00 |  | 106， 3.5 | ${ }^{3+0.000}$ | ${ }^{1}$, |  |
| Atlantic．．．．．．7．．．．．． | 30， 0000 | － $0.811,000$ | 2：13：900 | 5012 | 9．415，000 |  |
| Importers and Trade | 1，5019．000 | 17,265 | 1，510， 2,4 | ：01， 613 | 19，844，393 |  |
| Mechanics＇${ }^{\text {anank }}$ |  | 1，05 |  |  |  |  |
| Groce | 300，000 |  | \％1， | ${ }_{11,001}$ | \％ $8,8,6565$ | 310 |
| th | ${ }^{4000000}$ |  | 9：500 | 258，500 |  | m |
| Manufacturers | ${ }_{5} 50.00000$ |  |  | 677 |  |  |
| Fourth National | 5，000，000 | 18，7 | 38 | ， $3.22 \times 6$ |  |  |
|  |  |  |  |  |  |  |
| Na | ，000 |  | 12\％，¢00 |  |  |  |
| First National | 1，500，000 | 3，888． | 109，659 |  |  |  |
| atio | 1，000，000 | 5．24， | 515，680 | ${ }^{\text {20，}} 8$ | 5，0991．202 | ，in |
| W York N． F | 300，000 | － | 38,300 | ${ }_{603,140}$ | 31449 |  |
| ery Nat | 1，000．000 | 1，181， | 5，531 | 225．000 | 1．137，661 |  |
| New York Count |  | 1．187．2\％0 |  | 179．100 | ${ }^{1,010} 19.505$ |  |
| Bull 8 Head | 200,000 |  | － |  |  | ， |
| Eleve ith W | 2000000 | 473，26 |  |  | 414,888 52 |  |
| Kilchth Nationai． | 20， |  | 35 | 250，000 |  |  |
| American Nationa | 500，000 |  | 55，400 |  |  |  |
| nufactur 8 \＆Builiders |  | \％r， |  |  | ［53，164 | ， |

Total．． The deviations from the returns of previous weed are as folloms 1．ons．
Bnectie．

गec． $575769{ }^{\text {Deposite．}}$ Bperie．．．．．．
CIrcnlation

Dec．
Dec． $7,7,298$
62,389
The following are the totale for aseries of weeks pasi：
$\qquad$
The following are the latent quatations ior bxuls stack

August 13, 1870.]

|  | d. Ask | Bid. Askd. | The deviations from last weeks returns are as follows: |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Br |  |  |  |  |  |  |  | 3 |
|  | O | th. .. 112 |  |  |  |  |  |  |  |
| $\ldots$ | Am. Exchange, 113114 |  | The following are comparative totals for a series of weeks past: |  |  |  |  |  |  |
| c.......... 145 |  | New Y. County. |  |  |  |  |  |  |  |
|  | Onabic | P |  |  |  | Specie. | Tenders. |  | 25,278,443 |
|  | $\begin{array}{lll}\text { America..... } & 108 & 110 \\ & 105 \\ \end{array}$ |  | Apt |  | 106,156,094 |  |  |  |  |
| 150 |  | Central Nation'l $10 \pm 105$ |  |  | 105,56 | 4,851,954 | 8,276,721 | 39,532,827 | 204 |
|  | i3i) ${ }_{140}^{133}$ |  |  |  | \% |  | ,872,670 |  |  |
| entimition | Peoples........... 110 | Ninth National. $110{ }^{110} 110$ |  |  | 107 | ${ }_{4}^{4,55}$ | $10,081,661$ $9,814,423$ | ${ }_{41}^{41,2055,597}$ | ${ }_{25}^{25,207,466}$ |
| Mechanics | Groc Enst | Tenth National. |  |  | 106,9 | 4.5 |  | 41,675,369 | $25,213,203$ |
| anis ${ }^{\text {a }}$ Ex | ${ }^{\text {East }}$ | Or |  |  | 106,340,256 |  |  |  | 25,199,719 |
| Leather Manut.. | an | Gold Excli | May |  | 107, $0: 77,074$ | ,s\%, | 9,721,703 | 40,056,344 | 25,150,880 |
|  | Shoe and Leath. 168 |  | Trye |  | 107,151,710 | 3,475, | 9,776,281 | 40.218,620 | ${ }_{25,146,390}^{25,139,295}$ |
| Sommerce... ${ }^{124} 124$ |  |  | Ju |  |  |  |  |  |  |
| Priladelphia Banks.-The following is the average condition |  |  |  |  |  | ${ }_{\substack{3 \\ 3 \\ 3 \\ 1 \\ 1 \\ \hline 17}}$ | 9,3,32, | 33,8999,529 | 25,135,650 |
| of the Philadelohia Banks for the week preceding Monday, |  |  | , Tuly |  | 106, | 4,29 | 8,81 | 40,360,359 | 25,130,686 |
| Angust 8, 1870 : |  |  |  |  | 106 | ${ }^{5,494,539}$ | S, |  | 25,178,208 |
|  |  |  |  |  |  | $4,8+1,322$ | 8,958,724 | 29,722,324 | 25,149,754 |
|  |  |  |  |  |  | 4,439,523 | - |  |  |
|  |  |  | Aug |  | U8,130,2 | 4,019, | 8,331,499 |  | 25,119,411 |


Bank N.Erk.
southwwato
Kensngon
southwark..........
Kensungon.....
Penn Townsnip.
Penn Townsni
Western.....
Manafacturers... .
B'k of Commerce..
Bikard.........
Tradesmen's.
Tis.
Consolidation..
City..............
commonwealth
Corn Exchange.
Corn Exchange. .
Jrion............
First............

Pourth...
Yixth...
Yeventh.
Righth..
Central
Rank of
R


deviations froml last week's returns are as follows

The annexed statement shows the condition of the Philadelphia
Banks for a series of weeks

QUOTATIONS OF STOCKS AND BONDS.
The Dally Prices of the Active Stocks and Governments are Given on a Previous Page. Quotations are of the Per Cen Value, Whatever the Par may be. Southern Securities are Quoted in a Separate List


## ©he 低ailway fanitox.

TimPLANATION OF THE STOCK AND BOND TABLES prices of the Active Stocks and Bonds are given in the "Banker' Gazette" ante; quotations of other securities will be found on the pre-
oding pagetations of Southern Securities are given in a separate Table No reliable prices of Insurance Stocks can be made.
4. The Table of Railroad, Canal and Other Stockss, on the next page, comprises all local corporations). The figures just after the name prinipppitimen indicate the No. of the CHRONICLE in which a report of the Com.
of the company
 ${ }_{5}$. The Thables of cocony in ill, bonds of Companies which have been consolidated are frequently theses pages the name of Consolidated Corporation. The date given in bracket given uiately after the name of each Company, indicates the time at which the state ment of its finances was made. In the follows : J. \& J. J.Jana. A. \& O. April and October ; M. \& N. $=$ May and NovemMarch and September; A.
ber $J$ J. \& D. $=$ unne ber; J. \& Diarterly, beginning with February: Q. -M . = Quarterly, beginning with Mrach. The Table of United States and St
pablished monthlice of City B Bnds will he published on the third Saturday deach month. ach city are given on the same line with the name.
Railroad Earmings for the Firit Week in August. 1869. Inc. Dec Chicago \& Alton....................1st Aug. 114,294. 95,073 19,221 $\begin{array}{llllll}\text { Chicago and Northwestern........1st Ang. } & 257,180 & 108,279 & 18,72\end{array}$ vilwakee and St. Paul.........1st Aug. 141,255 127,005 14,250 Wro Wabash and Western...1st Aug. 109,416 87,165 22,251
michigan Railr oad Bonds.-The New York Worldsays: The Governor's message first recommends that the bonds already issued be ralifated, and then hints that the propriety of submitting an amendmeot authorizing municipalities to issue bonds in aid of railroads is question for the Leg. slature to consider.
The Legislature did consi ler that, as well as the other and more open recommendation, and on the 31 inst. refused to submit amendments either to validate the bonds now out or ts authorize the issue of more. By this support of an eminently proper de.ision the people of Michigan have been spared an unjust debt of $\$ 5,367,175.50$, amounting to an imposition of $\$ 27.44$ per capita on the whole vote tate art is so thoroughly sustained that there will be no chance for a collusion of railroad corporations and weak or venal municipal councils to pile up any more five-million debta. The defeat is overwhelming and the lesson salutary. A po verful railroad lobby was in attendance, but, as against the fear among members of the Legislature of the popular opposition to State aid. failed to disturb in any way the decision of the court. The law of Michigan, therefore, remains hostile to State aid.
-The Lake Superior and Mississippi Railrüad, reaching from St Paul to Duluth, ran the first train through on August 1et.

St. Louis, Vandalia and Terre Haute.-This road, very $1 e$ cently completed, has entered the field for through business with energy, and seems bound to obtain a large share of the 'business beween St. Louis and the East. The distance to Indianapolis by this route is 238 miles- 24 miles less than by the Atton route-and trains make the distance in timc less by an hour. All trains rulthrough be-
tween Indianapolis and St. Louis withont change, Pullman sleeping coaches run through between New York and St. Louis.
St. Louis and St. Joseph Road.-The St. Joseph Herald has a three column account of the excursion celebrating the completion, July 22d, of this imprtant connection of the North Missouri Roadgiving a completed line. We condense
The road is completed from St. Joseph to the Missouri River opposite Lexington. The line, as provided in the franchise, takes it from Lexington to a convection with the Missouri Pacific.
It is well known that the road from Richmond to St. Joseph has been leased by the North Missouri Railroad Company with which it connects. The road gives $t$ e North Missouri a direct route from St. Louis to St. Joseph, a consummation that company bas devoutly wished ever since it owned a road.
The New Orleans, Mobile and Chattanooga Railroad. The last rail on the Kiastern Livision, from Moblle to Pascagoua, of the New Orieans, Mobile and Chattanooga Railroad, was laid on Jaly 30th, and it is now open for traffic. The entire line to New Rigowill be running early in Spptember. The great drawbridge grest lettes is nearly fioinhed. This road, the bery thoroughly constructed, and equipped in the best manner. It will shorten the time between New York and New Orleans several hours.
-The following is a c mparative statement of the earnings and expenses of the Union Pacific $R$ silroad for the raonths of May and June, during the years 1869 and 1870. The statement is official:

-A despatch from Indianapolis says: The consolidation of the Toledo, Wabash and Western with the Dec tur and East
roads was effected yesterday, on filing papers with the Secretary of State. The completion of the Decatur and East St. Louis Railroad will form a continuous line from Toledo to St. Louis. The Wabash Company is to pay for the Decatur ant East St. Louis Railroad, on completion, at the rate of $\$ 40,000$ per mile.

Q For other Railroad Items, see Commerdial and Miscrllaneous News, on a previous page.

MONTHLY EARNINGS OF PRINCIPAL RAILROADS.

- Contral Pacific-pold———Chicago and Alton.- 1870 .

| $\left.{ }_{(1850}^{1859 .} \mathrm{m}.\right)$ |
| :---: |
| 212,604 |
| 218,982 |
| 891,308 |
| 485,0:8 |
| 568,270 |
| 559,000 |
| -532,657 |
| \$511,854 |
| - ${ }_{\text {¢ }}^{6899648}$ |
|  |
| 410,000 |
| 5,749,595 |


| 1869. |
| :--- |
| $(431 m)$. |
| $\$ 343,181$ |
| 315,098 |
| 388,786 |
| 338,990 |
| 345,832 |
| 402,854 |
| 351.044 |
| 493,231 |
| 506,623 |
| 468,212 |
| 337,15 |
| 340,350 |

-Marietta and Cincinnati-
-Chicago Chicago \& North



| 1868. | 1869 |
| :---: | :---: |
| $(152 \mathrm{~m}$. | (1,157m.) |
| \$724,890 | \$871,218 |
| 807,478 | 8:30,286 |
| 850.192 | 1,149,258 |
| 1,094,597 | 1,092,378 |
| 1,211,149 | 1,269,934 |
| 1,180,932 | 1,258,284 |
| 1,076,673 | 1,167,155 |
| 3,541,056 | 1,032,813 |
| 1,507,479 | 1,321,139 |
| 1,570,066 | 1,414,231 |
| 1,107,083 | 1,144,029 |
| 1,001,986 | 867,731 |



| ${ }_{8}^{8828 . m .9}$ | (862 m.) | 1974 |
| :---: | :---: | :---: |
| 8587,442 | 659,137 |  |
| 638,165 |  |  |
| 444,448 | 709,644 |  |
| 518,500 | 568.282 |  |
|  | 644.974 |  |
| 629,248 54971 | 778.260 |  |
| 549,714 | 696,228 |  |
| 283,799 | ${ }^{841,363}$ |  |
| 900, 1,30 |  |  |
| 699.532 | 814,413 |  |
| 681,040 | 696,677 |  |



| 1868. |
| ---: |
| $(251 m)$. |
| $\$ 92,433$ |
| 81,599 |
| 98,482 |
| 108,461 |
| 95,416 |
| 95,924 |
| 108,413 |
| 126,556 |
| 121,519 |
| 125,065 |
| 119,169 |
| 121,408 |

$1,294,095 \quad 1,391,345$


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RAILROAD, CANAL, AND MISCELLANEOUS STOCK LIST.
Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables,


RAILROAD，CANAL AND MISCELLANEOUS BOND LIST．
abscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables．
Pages 1 and 2 of Bonds will be published next week．


## Railroads：

biled Hontgomery（May 1，＇69）：

 Jorriset Essex（Jan．，
ad IVortraze.....







van Havertare it Mort 1899．．．．．．．．．．．tate tax Bodss onvert．，free St
Mallom．．．．
41 Loan：
N Loan ：
thortgage．tax free．．．．．；o．
${ }^{1}$ Uemonton North．
Ist Mort．extensio



sibsoription（assumed stocks）
Reas Lestate．．．．．．
Renewall bonds．
R．




1tis Mortgage
Improvement

צver Bond $1869 . .$.

Pndidg Mortgage


Ity Hortgaye





## 





 Company Boids of $1854 \ldots ;$ ；




 $2 d$ Mortagage（W．Div）．
Income
Income Hortgage（W）．Div
$\left.\begin{array}{l}\text { Consel Mortt．} \\ \text { Consel．Mort．ter }\end{array}\right\}$ for $\$ 6,800,000$


Company Bonds．
C Compan Bonds．
Company Bonds




 Ist Mortgage，guaranteed
ist
Int

lit Mortyage．
at Mort tyage


 2 M Mortgage，sterling
Gen？ral motr







$\left\lvert\, \begin{aligned} & \text { COMPANIES，AND CHARAC－} \\ & \text { TER OF SECURITIES ISSUED．} \\ & \begin{array}{l}\text { For a full explanation of this，} \\ \text { Table see＂Railroad Monitor＂}\end{array} \\ & \begin{array}{l}\text { Amoun－} \\ \text { Otandin }\end{array}\end{aligned}\right.$ on a preceding page．
Rairoads：

State works purchase



 Loan of 18

## Loans of $43, ; i ; ; 48$ and $; \ldots \ldots$ Loan of 1457 ，convertible．．．．．． Loan of 185，converti Loan of 1836，sterling． Loan of 1836，sterling Loan of 1868 ． <br>  1st Mortg Loan of 186 Loan of 186 <br>  

 Col．\＆Newark Div．Bunds ；Pittobirg \＆Connellse．Fee），
1st Mort．（new）free rate tax
1st Mort．（Turtle Cr ．Dive） 1st Mort．（Turtle Cr．
City \＆










| 1586 |
| :--- |
| 1888 |
| 1888 |
| 12888 |
| 1288 |



I．\＆N．S
M．\＆S．
M．
J． 8.
迹苃
A．\＆
A． 0
J．\＆J
A．$\& 0$
M．N

## New ${ }^{\prime}$ Y New Phil

 か్ర్య 18891871
1885
1872
 cries A
erices 1 B （series D
（series F）
（series F



1st Mortgage

Richmond \& DCMRille (Oct.1. '
State Sinking Fund Loan
Bond guaranteed by Stat.
Bond guaranteed by State.
Consol. Mortage, coupon.
Consol. Nortyage, reg.....


にだ

| $6,082,538$ |
| :--- |
| $1,114,24$ | $3,000,000$

600,000
$1,000,000$
800,000
$1,000,000$
$3,040,000$
$2,0,0,0,000$
$3,000,0,0$
$3,59,000$
 $\begin{array}{ll}4,40,046 & 7 \\ 2,391,100 & 6\end{array}$
 J．\＆J．New York 191
$\qquad$
Guaran．（Pots．\＆Watert＇n）, 53
Sink．Fund Mort．（general
Rutland \＆Burlington（Jan．, ，＇69）
 Sacramento Valley（Jan．1，；i0）：
1st Mortgage（gold）．．．．．．．．．．．．
 1st Mort．（ 80 m ．in Io．）．．．．
1st Mort．（ 52 m In
2d Mort．（ 52 m ．in Iowa）．．． St．Joseph \＆Denver Citly： St．L．．Alt．\＆T．Haute（July 1，＇69） $18 t$ M
2 d M
2 d M
ist Mor（July 1，${ }_{6}$ 9）

St．Louis and Southeastern：
ist Mort．conv．tax free（gold）
St．Louis \＆St．Joseph（Apr．1， 70 ）

ist M． Fkg fd（guar．）．
2d M．skgfd（guar．）


General Mort．，sterling 60,000
1stiMort．，West． 1 ＇e，for $\$ 60000$

1st Mortgage，new，1869．．
$\qquad$


RAILROAD, CANAL AND MISCELLANEOUS BOND LIST.
Subscribers will confer a great favor by giving ns immediate notice of any error discovered in our Tablen, Pages 1 and 2 of Bonds will be published next week.

| COMPANIES, AND CHARACTER OF SECURITIES ISSUED. | $\begin{aligned} & \text { Amount } \\ & \text { stanting } \end{aligned}$ | interest. |  |  |  | COMPPANLES, AND CHARAC- <br> TER OF SECURITIES ISSUED. <br> For a full explanation of this <br> Table se er ainiroad Monitor" <br> on a preceding page. |  | $\begin{aligned} & \text { Amount } \\ & \text { AOnt. } \\ & \text { standing } \end{aligned}$ | intrrest. |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| For a a full explanation of this Table see " Railroad Monitor" on a preceding page. |  |  | When paid. | $\begin{aligned} & \text { Where } \\ & \text { paid. } \end{aligned}$ |  |  |  |  | $\underset{\text { paid. }}{\text { phan }}$ | Where paid. |  |
|  |  |  |  |  |  |  | Railroads: |  |  |  |  |  |  |
| Railroads: |  |  |  |  |  |  | Vicksburg \& Merid. (Mar. 1, \%0): <br> Consol |  |  |  |  |  |
| Savannat \& Charleston: |  |  |  |  |  |  | , | 683,500 849,000 |  |  | Philadel. | ${ }_{1}^{1890}$ |
|  | 5.00 | 7 | J. \& J. | k | 1889 |  | Conso Mort., Md chas | 1,102,000 | 7 | - | " | (180 |
| 1st Mortgage..... | 217,000 | 7 |  | New .. York | 1880 |  | Warren (Jan. 1 , , , 0 ) ${ }^{\text {a }}$ |  |  |  |  |  |
|  | ,000 | 7 |  |  |  |  |  |  | 7 | F.\& A. | New York | 187 |
| 1st Mort (erold | 320,000 | 8 | J. \& J | \% H W York | 1859 |  | list Mortgage, convertible...... | 400,000 557,500 | 7 | J. \& J J. | Philadel. | ${ }^{88}$ |
| Selma Mortgage. | 830 |  |  | New York |  |  |  |  |  |  |  | 888 |
| - ${ }^{\text {2d M Mortgage }}$ Mortgage | 52,000 665,000 |  |  | New Yolma. |  |  | Loan of 1886, ist Mort. |  | 6 | M. \& S. | Camden. | 188 |
| Selma Rorne ${ }^{\text {a }}$ |  |  |  |  |  |  |  | 316,50: | 7 | A. ${ }^{\text {d }}$ |  | ${ }_{189}^{189}$ |
| 1st Mort. (Ala. \& Tenn. Rive 2 d Mort. (Ala. $\&$ Tenn. River |  | $\underset{8}{7}$ |  | $\begin{aligned} & \text { New York } \\ & \text { New York } \end{aligned}$ | $\begin{aligned} & 18727 \\ & 1864 \\ & 1864 \end{aligned}$ |  |  | 612,300 | 7 |  | rk | 18., |
| Shamokir VV \& Potsv. (Nov., '69): |  |  |  |  | 18 |  | 1st Mort. L. L |  | 7. | J.\& J. | N.Y.\& Lon | \% |
|  | \%00,000 | 7 | F.\& A . | Philadel | 1872 |  | 10st Mortyage, g | 500,000 | T | A.\& | New York | 18 |
|  | 264,000 |  |  |  |  |  | Testern 3 Maryland |  |  |  | k | 188 |
| Sioux City 4 | 854000 | 7 | J. \& J. | New ${ }^{\text {U }}$ York | ${ }_{1898} 18$ |  | Ist Mortgage, | 200,000 | 6 | J. \& J. | Maltimore. | 1890 |
|  | 1,628,320 |  |  |  | 1898 |  | 2d Mort., endors. ${ }^{\text {a }}$ N Battin | 310,000 | ${ }_{6}^{6}$ | J. ${ }_{\text {d }}$ |  | 180 |
| Nomer 1st Morttage 2d Mortgage | $\begin{aligned} & 30,000 \\ & 0,0,0,0 \end{aligned}$ | ${ }_{6}^{6}$ | J. \& D. | Angu | 1874 1876 |  | ew Morttage pr Testern Pacifc: | 6,0 | 6 |  |  | 189 |
| South Caroina aij |  |  |  |  |  |  | 1 st Mortgage (gold). | 2,800,00 | 6 | M.\& N. | New | 1598 |
| Sterling ioan, St | 2,012,944 | 5 | J. ${ }_{\text {J }}^{\text {d J J. }}$ | London. <br> Charlest' | - |  | - est. Penusylvania |  |  |  |  |  |
| Stering loan, Es9, (\%i) | 2647.45 | $\frac{5}{7}$ | A.\& 0 . |  |  |  | Western ${ }^{\text {Prmaon' }}$ (Jan. | 1,800,000 | 6 | Va | Philadel. | \% |
| Domestic Bonds (G) | 377,010 353,500 | ${ }_{7}^{6}$ | J. ${ }_{\text {J d }}$ | ، | -738.94 |  |  | 4,000,000 | 7 | F. \& A. | New York | 188 |
| Domestic Bonds ( K ) | 41 ,100 | 6 | J\&J. |  | ${ }^{1892}$ |  | 1st Morttage | 250,000 | 7 | J.\& J. | New York | 573 |
|  | 45.000 |  |  |  |  |  | 1st Mortage | 200,000 | 6 | J. \& | Philadel. | 188 |
| Southern Centr a | 1,500,000 | \% | F.\&A. | New York | 1899 |  | Wil. Churtice Pu |  |  |  | Priade. | 180 |
| Sout |  | 8 |  | New York |  |  | Hilmmington ¢ Rect | 1,200,000 |  |  |  |  |
| South Shore (1) © ${ }^{\text {che }}$ 1, '69): |  | 6 | A.\& 0. | lioston. | 1850 |  |  | [89,300 |  | A.\& 0. | Philadel. | :90 |
| South Side L. 1 : | 750,000 | \% | M. \& S |  | 185 |  | - ${ }_{\text {lst Mortyage }}^{\text {S }}$ | 576.887 | 6 | J ¢ J | Lond | 81 |
| South Side V . |  |  |  |  |  |  | Sinking Fund liouds of ist | Fi0,000 | - | J.\& ${ }^{\text {d, }}$ | New Y | ${ }_{188}^{1889}$ |
|  | - 5 258,000 | 8 | J. ¢ J. | $\begin{aligned} & \text { New York } \\ & \text { Petersbg. } \end{aligned}$ | 88.90 $8-90$ |  | et $\mathbf{P}$ |  | 8 | $y \mathrm{~g}$ |  |  |
| Consen M. ©d pref.) for \% | ${ }_{4}^{4} 4,78000$ | ${ }_{6}^{6}$ |  |  |  |  |  |  |  |  | sau Street. |  |
| Va. State Loan susp | 30,700 | 6 |  | Peters |  |  | , | 694,000 | $\checkmark$ | J.\& J. | New York | 1880 |
|  | 52,400 | 6 |  |  |  |  | broadicay |  |  | J. \& D. |  |  |
|  | 20,000 pm | 8 | J.\& J | New York | 1888 | E | Broskily |  |  |  | New York | 184 |
| Southo. Iacifiof Mo., (Jan.1,69): |  | 6 | J. \& J | Boston. | 1898 | $\square$ |  | 300,000 | 7 | J. \& J: | Brookly | 188 |
| Southerezter M, Gia. (Aug. 1, '69): |  |  |  |  |  | $\bigcirc$ |  | 300,000 | 7 | M.\& N . |  | 1878 |
| Company Bonds... ${ }_{\text {Mus }}$ | 30, 39000 | 7 |  |  |  | E | 1 1st Mortgag | 626,000 | 7 | J.\& J. | New. | 18. |
| Staten Isiand (Oct. 1, '69) |  | ? | J. \& |  | 1886 | $\stackrel{1}{\circ}$ | Conev 18t. ds. ${ }^{\text {st Mr }}$ |  |  |  |  |  |
| Sariuizg Mountain |  |  |  | New Yors | 188 | $\pm$ |  |  |  |  |  |  |
| Summit Branch | 350,000 | 7 |  | New York | 1874 |  | 1st Mortgage | 100,000 | 7 | M.\& S. | k | 188 |
| 1st Mortgage | 528,000 |  | \& J. | Philadel. | 70-\% | E | 1st Mortgage | 203,000 | 7 | . \& | New York | 18. |
| 1 1st Mortyag |  | ${ }_{6}^{6}$ | J. \& J. | Bosto | 1875 |  | 18t Mortya |  | 7 | A.do. | New York | \%18 |
| Sussex (Jan. |  |  |  |  | 1580 | 안 | Rinth Avenue ( |  | 7 |  | New |  |
| ist Mortgat | 200,00 | 6 |  | New York | $\ldots$ | 팡 | 1st Mortgage | 167,000 | 7 | J.\& J. | New York | 18. |
| syrac. ${ }^{\text {Bratingh }}$ | 1,07,050 | 7 | A.\& 0. | New York | 159 | 란 | Sect Mortyage |  |  |  | New York |  |
| Terreetaute d |  | 7 | A. \& 0 |  | 18:9 | ® | 2d Mortga | 200,000 |  | ${ }^{\text {A }}$ |  | ${ }_{1}^{1876}$ |
|  |  |  |  | Ne |  | $\stackrel{\square}{5}$ | Consolidatad c | 150,00 315,000 | 7 | M. ${ }_{\text {A }}$ N |  | ${ }_{1}^{1888}$ |
|  | $1,800,000$ $1,600,000$ | 7 | F. \& ${ }_{\text {d }}$ D. | New.، ${ }^{\text {Y }}$ Ork | 1896 | B. | Sixth Avenue ( | 250, |  | . \& | New York | 188 |
| ${ }^{2 d}$ M Mortgage (W. Div.) | 1,200,000 | 8 | A. ${ }_{\text {d }}$ OJ. |  | $\left\lvert\, \begin{gathered} 1886 \\ 1880 \\ 1880 \end{gathered}\right.$ | E | Third Arenue (\% |  |  |  | Now Yor |  |
| $\mathrm{q}_{\text {ol., Wab. }}$ |  |  |  |  |  | - | Pla | 1,500.000 | 1 | J.\& J. | New | 180 |
| 1st Mort. (Tol. | 900,000 | 7 |  | New.، ${ }^{\text {York }}$ | 1890 | - | Canal: |  |  |  |  |  |
| 18t M. (L.Erie | ${ }^{2,500,000}$ | ${ }_{10} 7$ |  | " | ${ }_{1871}^{1890}$ | ${ }^{\circ}$ | Chesaneake \& Delauc. (June 1,69) |  |  |  |  |  |
| 1st Mort. (Gt. | 1,770,000 | 7 |  | " | 1888 | : | 1st Mortgag | 2,089,400 | 6 | J. \& J | Philadel. | 1886 |
| 1st Mort. (ouin. \& | 500,000 3000000 | 7 |  | " | 1890 1882 | $\stackrel{1}{2}$ | Maryland Loan, sinking fund . |  |  |  |  |  |
| 2 m Mort. ( Tol . | $1,000.000$ | 7 | M. | " | 1878 |  | Guaranteed Sterling Loan .... | 4,355,000 | 5 |  | $\begin{gathered} 1 \\ \text { Lon } \\ \text { Lalti } \end{gathered}$ | 1805 |
| 2 C Mort. (Gt. | 2, 2,500000000 | 7 |  | " | 1881 |  | Delanarare Divisioin (Feb., 'to) : |  |  |  |  |  |
| Equipment Bonds (T. \& W. ${ }^{\text {ati }}$ | 600,000 $2,700,000$ | 7 |  | " | ${ }_{1}^{1883} 190$ |  |  | 800,000 | 6 | \& | Philadel. | 187 |
|  |  |  |  |  |  |  | Registered Bonds (tax | 1,500 | 7 |  | ${ }^{\text {New }}$ ، ${ }^{\text {York }}$ | ${ }_{188}^{188}$ |
| 2 d Mortgag | 300,000 | 7 |  | " ${ }^{\text {² }}$ | 1885 |  | Dela. \& Rariten: See Cam. \& Am | oy RR. |  |  |  |  |
| 3 M Mortaras | ${ }^{650,000}$ | 7 | M.\& | " | 1875 1882 |  |  |  |  |  |  |  |
| 1 Mroy Union (Oct. 1 |  |  |  |  |  |  |  | 743,654 161,660 | 7 | J. ${ }_{\text {d }}$ | . | ${ }^{1885}$ |
| 18t Mort., guaranteed | $\begin{aligned} & 500,000 \\ & 360,000 \end{aligned}$ | ${ }_{6}^{6}$ | J.\& J. | New.، ${ }^{\text {York }}$ | 1888 |  | Lehigh Lor $18 \%$. |  |  |  |  |  |
| Union Pacific March, |  |  |  |  |  |  | Loan of 1884. | 5,656,099 |  | Q.-J. | " ${ }^{\text {a }}$ | 8 |
|  | $27,237,000$ $26,915,000$ 7 | ${ }_{6}^{6}$ | J. \& ${ }_{\text {d }}$ | N.Y.\&Bos. | ,95-999 |  | Gold Loan of isiz | 2,000,000 |  | Q: -F D. | " | 189 |
| Land Grant Bonds for $\$ 10,000,000$ | $7,8644,000$ $8,163,000$ | ${ }^{7}$ | A.\&0. |  | - 87 |  | Monvertible Loan | 1,496,87? | 6 | D. |  | 87 |
|  |  |  |  |  |  |  | 1 1st and 2d Mortrages | 782,250 |  |  | JerseyCity | 886 |
|  | $1,600,000$ $1,600,000$ | ${ }_{6}^{6}$ | J. ${ }^{\text {J ¢ J J }}$ | ${ }^{\text {New }}$ ، ${ }^{\text {York }}$ | $\begin{aligned} & 1895 \\ & 1895 \end{aligned}$ |  |  | 239,425 | 7 | A.\& 0 . |  |  |
| Union Pacitc, E. Div. (Jan. |  |  |  |  |  |  | 1st wort tax free g. by Pen.RR | 1,361,000 | 6 | J.\& J. | hilad |  |
| 18t Mort. (gold), 253.94 m | 4, $4.063,0000$ | 6 |  | ${ }^{\text {New.، }}$ | 18996, |  | Schat 1 Sortgage |  |  |  |  |  |
| 2d Mort. (\%overnment sub |  | ${ }_{7}^{6}$ |  | " | ${ }^{955} 9$ |  |  | - $\begin{array}{r}\text { 4,016,670 } \\ \hline 08,500 \\ \hline\end{array}$ | ${ }_{6}^{6}$ |  |  | (1880 |
| Lnand Grant Mort. |  | 7 |  | " | 71176 |  | Susq. © Tide Waiter |  |  |  |  |  |
|  | 4,275,000 |  |  |  | 1916 |  | Maryland Loan | 1,000,000 |  | J. \& J. | London. Baltimore. | 1885 |
|  | 4,221,00 | 6 | J. \& J. | New York | 1899 |  | Pref. Interest | $\begin{aligned} & 1,252,000 \\ & 235,000 \end{aligned}$ | 6 | J.\&J. |  |  |
| 1st Mortagage 1868. | 150,000 | 7 | J.\&J. | Utica. | 1870 |  | 1 1st Mortiga | 3,000,00 | 6 | M.\& N . | hilate. | 188 |
| Vermortara (consol.) |  |  |  |  |  |  | West Mortgage |  |  |  |  |  |
| 2d Mortgage (consol.) | 1,500,000 | 8 | J. | Boston. | ${ }^{1891}$ |  | 2d Morttyage | 298,500 | 6 | M. ${ }_{\text {d }}$ N, |  | 1888 |
| ${ }_{\text {do }}^{\text {do }}$ do ${ }^{\text {do }} 1869$; | 1,50, 0000 | 8 | M. ${ }^{\text {N }}$. |  | 1898 |  | ist | 600,00 | 6 | J. \& | Philadel. | 188 |
| 1st Mortgage, sinking fund Bonds convertinle, tax free | 515,700 174,50 | ${ }^{6}$ | J. \& J. | Boston. | $\begin{aligned} & 1883 \\ & 1879 \end{aligned}$ |  | Miscellaneo |  |  |  |  |  |
| Verrmont Valley (Feb., '00): |  |  |  |  |  |  | Amer. Dock \& Imp. Có. |  |  |  |  |  |
| 18t Morrgage | 3114,000 | 6 | A. ${ }^{\text {A }}$ O. | ${ }^{\text {New }{ }_{\text {c }}}$ Y ${ }^{\text {ark }}$ | 1880 1860 180 |  | Bonds (guar. by C.RR. of M. J.) | 2,000,00 | i | \& | New York |  |
|  | 293,200 | 7 | A. |  | 1859 |  | 1st Mortgage Pennsylvania coail | \% 7 \%,000 59.500 | 7 | J. | New Y | $\underset{189}{189}$ |
|  | 494,000 990.000 |  | J. ${ }_{\text {d }}$ ¢ J. | New ${ }_{\text {c/ }}$ York | 1872 <br> 1884 <br> 18 |  | Q |  |  |  |  |  |
| 4th Mortazee, for 91,0 | TTis, | 8 |  |  | 1900 |  | ${ }^{\text {ad }}$ 2d Mortgage |  | 7 | D. | W | 189 |
| 4 th M | 7178,000 | ${ }_{8} 8$ |  | " | 18670 |  | Rochester City Water Work |  |  |  |  |  |
| Registered Certificates.. | 122,444 | 8 | J.\& |  | $77^{\prime} \times 60$ |  |  | 864 |  | 1.4 | Ne\% | 187 |

## 

## COMMERCIAL EPITOME．

Fridat， $\mathbf{P}$ ．m．，August 12.
The state of trade has been largely influenced by the course （European affairs．The victory to the Prussians had a rarible effect，causing some staples to advance and others to dedine．To－day，people began to think they had been over－ ：anguine of an early peace，and the tone of the markets closes quite unsettled．
Cotton has slightly declined．Breadstuffs have given way materially；the statistical situation；as well as the European reens，has been strongly in favor of lower prices．Groceries hare been drooping．Tobacco opened the week with more ativity，but close dull．
Hides show more demand towards the close at full prices， and leather has further advanced for favorite qualities．Skins requiet．Tallow at some decline has been fairly active．
Naval stores show a slight improvement in spirits turpen－ ine and rosins，with some activity in the latter．Tar firm at the late advance．Oils have been dull with linseed and sperm oils showing a slight desline，Petroleum for some dags past has been in brisk demand for export，and refined， which has leen found to be scarce for immediate delivery has dvanced one cent per gallon；but for the early future there is no decided improvement．
Whisky has declined under large receipts for the season． Hops are firm ；a few bales of new have arrived and sold at $30 @ 35 \mathrm{c}$ ．per lb ．Fruits and fish are l swer．Hay continues fru，with a good shipping demand．
East India goods have been quiet and prices rather weak． Healls show no important movement，and prices are some－ rat unsettled．
Provisions show a pretty general decline．Mess pork doses at $\$ 2875$ ，a decline of $\$ 150$ per bbl．Prime mess pork has mustly passed into the hands of shippers；the speculators having generally realized at $\$ 3150 @ \$ 32$ ，and there is no reliable quotation now．Lard has declined one cant per pound，and closes heavy at $16 \frac{1}{4}$ c．for pure steam． Beef has been comparatively uūchanged．Butter has lost part of the late advance．The decline in gold checked the asport movement in cheese，and weakened prices，but the close is steady．
Wool has been quite active，and prices rule very firm；but the views of many holders cannot be met．
Freights have been dull，and rates have declined，Wheat being shipped to Liverpool by steam yesterday and to day at 8 ；to otier ports，and for Petroleum charters，the decline is not 80 great，and the close is firm．

## Rocelpte of Domentic Prodace fer the Weok and since

 Jan．1．The receipts of domestic produce for the week and since Jan． 1 od for the same time in 1869，have been as follows：

|  | This week． | $\begin{array}{\|l\|l\|} \text { Since } \\ \text { Jan. } 1 . \end{array}$ | $\left\|\begin{array}{c} \text { Same } \\ \text { time '69. } \end{array}\right\|$ |  | This week． | $\begin{aligned} & \text { Since } \\ & \text { Jan. } \end{aligned}$ | Same time＇69 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Ashes．．．prgs． Breadstaffi－ | 135 | 5，217 | 6，300 | Spirits turpen－ |  |  |  |
| $\stackrel{\text { Ploar btis．}}{\text { Wheat }}$ | 86，263 | 976，901 | 1，587，531 | Rosine．．．．．．．．．．．．． | －${ }_{9}^{1,295}$ | 435，391 | 41,189 336,052 |
| Corat．bus． | 592，424 | 10．976，919 | 9＇687， 740 | Tar．．．．．．．．．．．．．．．． | 1100 | 44,215 | 59，645 |
| Unis． | l | 4，313．594 | 5，630，181 | Pitch．．．．．．．．．．．．．．． | 100 | 2，265 | 2，859 |
| Rye．： | 8，355 | ， 2868.262 | 3，096，436 | On cake，pkgs．．．． | 2，531 | 55，952 | 69,756 8 8 |
| Barley | 11， $8=0$ | 448，343 | 284,061 | Wil，petroleum．．．． |  | 91，641 | 513，487 |
| Grass seed | 850 | 620，233 | 81，754 | Peanuts，bags．．． | 99 | 58，465 | 59，527 |
| ＇lax seed | 104 | 20，660 | 7，560 | Provisions－ |  |  |  |
| ${ }^{\text {Baxas }}$ |  | 60，846 | 75，75s | Rutter，pkg | 85，754 | 854，58 | 399，431 571，059 |
| C．meeilibibis | 8,6 | 195，0،6 | 27，400 | Cutmea |  | 75，076 | F7，719 |
| ${ }^{\prime \prime}{ }^{\text {bagg }}$ | ${ }_{3}^{600}$ | 34，676 | 58.492 | Egg | 2，831 | 200，872 | 131，060 |
| Buckwh＇t © |  | 458， 114 | 183，030 | Pork | 3，756 | 77,788 55,276 | 64.577 |
| cothorbale |  | 2，814 | 11.377 | Lard，pkg | 155 | 53，274 | 48，217 |
|  | 5，324 | 416，293， | 368，202 | Lard，keg | 50 | 16，48 | 7，120 |
| plates． | 177 | 10.314 | 8，419 | Rice，pkgs． | 116 | 13，293 |  |
| Jr＇difultipleg | 209 | 11，452 | 19，5\％3 | Starch | 5，315 | 161，163 | 174，261 |
| Grease．．pEg |  | ＋12，468 | ${ }_{2}^{6,735}$ | Stearine．．．．．．．．．． | 118 | 7，571 | 6，892 |
| liemp．，．bale |  | 3，084 | ${ }_{2,742}^{2,738}$ | sugar，hhds and |  |  |  |
| Hops．．．．̈̈as | 8， 6107 | 25i，45 | 276，209 | Tallow，pikg | 40 | 21，167 | 6，253 |
| Lasther sides |  | 21，964 | 51，667 | Tobacco，pkgs． | 5，692 | 97，299 | 72，889 |
| Lead．．．．pigs． | 52，103 | 1，569，120 | $1,742,599 \mid$ | Tobacco，hh | 1，582 | 53，618 | 63，242 |
| Yolerass yb dis | ． | ， 3 | $1,999$ | Whiskey，bb Wool，bales | 2，9，4 | 132，242 | 105，264 |
|  |  | 12，801 | 19，001 | Wressed hogs | 5，165 | ¢6，803 65.476 | 25，524 54.591 |
| Cr，tur |  |  |  | Rice，roumh bara |  | 1，907 | 23，640 |
| an．．bob |  | 5，241 | 10，862 |  |  |  |  |

sxporte or ceading Articles irom Nev York．
The following table，compiled from Custom House returns，show tie exports of leading articles of commerce from the port of New Yotk since January 1，1870，to all the principal foreign countries，and also the total export of the same articles for the last week and since January 1.

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| :---: | :---: |
|  |  |
|  |  |



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## Imports of Leading articles.

Tbe following table, compiled from Oustom House returns, show the foreign mports of certain leading articles of commerce at this port for the last weet, since $J a n .1,1870$, and for the corresponding period


OOTTON.

## Fibidat, P.M., Aug. 12, 1870.

By special teregiams received by us to-night from the Southern ports we are in possession of the returns showing the receipts, exports, \&c., of cotton for the week ending this evening August 12. From the, figures thus obtained it appears that the total receipts for the seven days have reached 5,517 bales (against 5,740 bales last week, 6,612 bales the previous week, and 7,477 bales three weeks since), making the aggregate since September 1, 1869, up to this date, $2,889,079$ bales, against $2,119,606$ bales for the same period in 1868-9, being an increase this season over last season of $769,4 \% 3$ bales. The details of the receipts for this week (as per telegraph) and the corresponding week of 1869 are as follows:

| RECEIPTS. <br> Rec'd this week at- | $18 \% 0$. | 1869. | RECEIPTS. <br> Rec'd this week at- | 18\%0. | 1869. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| New Orleans, bales. | 895 340 | 366 12.2 | Florida $. . .1 . . . . . . . b a l e s . ~$ <br> North Carolina........ | 33 $2+1$ | 51 |
| Charleston. | 1,047 | 189 | Virginia...................... | 638 | 292 |
| Bavannah. | 1,016 | 1,8 51 | Total receints |  |  |
| Texas ${ }^{\text {Tenssee, }}$, 80 | 176 1,131 | 502 | Total receints ......... | 3,517 | 1,759 $\cdots$ |

The exports for the week ending this evening reach a total of 9,109 bales, of which 7,247 were to Great Britain and 1,862 bales to the Continent, while the stocks at all the ports, as made up this evening, are now 94,702 bales. Below we give the exports and stocks for the week, and also for the corresponding week o last season, as telegraphed to us from the various ports to-night:

| Week ending Aug. 12. | Exported to- |  | ${ }_{\substack{\text { Total this } \\ \text { week. }}}$ | $\text { Same } \mathrm{w}^{\prime} \mathrm{k} \mid$ | Stock. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | G. Brit | Contin't |  |  | 18\%0. | 1869. |
| ew O | $\xrightarrow{1,319}$ | 216 | 1,535 | 21 | 39,251 | 49 |
| Cuarlestö |  | 210 | ,210 | .... | 2,0667 | 5105 |
| Savannah | 1,023 | , | 1,023 | … | - ${ }^{2,860}$ | $\xrightarrow{181}$ |
| New Yor | 2,103 |  | 2,103 | 4,285 | 26,000 | 7,604 |
| ther ports. |  |  |  |  | 9,030 | 7,709 |
| ${ }_{\text {Total since }}^{\text {Total. }}$ Sept | , $\begin{aligned} & 7.27 \\ & 1,462,239\end{aligned}$ | 698,694, |  | $\begin{array}{r} 6,206 \\ 1,438,20 t \end{array}$ | 91,502 | 17,404 |

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an increase in the exports this week of 2,903 bales, while the stocks to-night are 77,298 pales more than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1 to August 5, the latest mail dates. We do not include our telegrams to-night, as we cannot insure the accuracy or obtain the detail necessary, by telegraph.

| PORTS. | $\left\lvert\, \begin{aligned} & \text { RECEIPTs } \\ & \text { SINEE SEPT. } \end{aligned}\right.$ |  | EXPORTED SINCE SEPT. 1 To |  |  |  |  | stock. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 89. | 68. | ${ }_{\text {Gritain }}^{\text {Great }}$ | Franc | ${ }_{\text {Ofereign }}^{\text {Other }}$ | Total. |  |  |
|  | 1,131 | ${ }^{294,666}$ | 538,176 | 259,23 | 196,48999 |  |  |  |
| $\stackrel{\text { Mobi }}{\substack{\text { jhar }}}$ | ${ }_{241}^{30,33}$ | 199,748 |  | 1,825 | 18,785 |  | 4 | 2,463 |
| Savannab | 478.420 | 356,244 | 204,570 | 43,996 |  | ${ }^{265,440}$ | ${ }_{7}^{21,472}$ |  |
| New Yor | 133,320 | 1012,218 | 322,841 | 17,735 | 63,918 | 984,496 |  | 27,000 |
| Florida...i |  |  | 50 | …: | .... | 50 | 57,040 | 2it |
| Virginia....... |  | 159,051 82,550 | 9,640 |  | \% 4,75 | 93, 9340 | 189,805 | 10,000 |
| Total this year. | $\overline{2,883,562}$ |  | 1,451,992 | 346,430 | 350,20 | 2,151,62 | 899,301 | 107,785 |
| Total last year.. |  | $\overline{2,117,847}$ | 981,587 | 220,351 | 230, | 1,432,378 | 877,264 | 27,055 |

Our market has continued without any special movement the past week, though during the most of the week there was a much better feeling, owing to the improvement in tone and price which has taken place at Liverpool. Last Friday Liverpool closed at 7 7 7 d. for Middling Uplands; Saturday the price had further de. clined to $7 \frac{8}{4}$ d.; but Monday the market took a turn upward, closing on that day at $8 \frac{1}{3} d$., on Tuesday at $8 \frac{8}{8} d$., on Wednesday at $8 \frac{9}{4} d$, on Thursday at $8 \frac{7}{3} d .$, and to-day at the same figure. This rapid ap. preciation in the Liverpool quotation naturally made holders here less desirous to sell, although gold has at the same declined, so that our rates were still above the parity of Liverpool. Bat our stock is small, money is easy, and therefore sales are not forced, while spinners are buying quite fairly, or sufficiently so to absorb the offerings. At the close to-night the feeling was a little less favorable, without, however, any change in the quotations. The stock of best grades is small, and yet sufficient to fully supply our spinning demand. The poorer qualities are in abundance. For forward delivery there has been a fair business doing at abont de. advance on last week's rates, a natural reaction from the low prices ruling. Sales of futures for the week reach 11,400 bales (all low middling or on the basis of low middling), of which 300 bales were for August-600 at 174, 100 at 17, 200 at 177, 500 at $17 \frac{1}{2}, 1,300$ at $17 \frac{5}{3}, 100$ at $17 \frac{5}{3}, 400$ at $17 \frac{8}{4} ; 1,500$ bales for September -300 at $16 \frac{1}{4}, 400$ at $16 \frac{1}{2}, 100$ at $16 \frac{8}{8}, 300$ at $16 \frac{5}{5}, 400$ at $16 \frac{8}{2} ; 2,750$ bales for Oct.- 600 at 16, 600 at $16 \frac{1}{8}, 500$ at 161 $, 1,050$ at $16 \frac{1}{2} 2,2,00$ bales for November-100 at $15 \frac{7}{3}, 1,200$ at 16, 200 at $16 \frac{1}{3}, 1,200$ at 1 a 1,300 bales for December-r00 at 16, and 600 at 164 . The total sales for immediate delivery this week foot up 4,305 bales, which 4,136 bales were taken by spinners and 169 bales on specilation, and the following are the closing quotations:

|  | Opland and | Mobile. | $\underset{\text { Orleans. }}{\substack{\text { Nem } \\ \text { Or }}}$ | Texs |
| :---: | :---: | :---: | :---: | :---: |
|  |  | 1430... | ${ }^{15} 17 \times$ | 15\%... |
| Low Middling. | cisy $19 .$. | 188(@... | ${ }_{20}^{19}$ @.... | ${ }^{191} 10$. |
| M1ddllng Good Mdiliog. | 21/4@.... | 21浐@.... | 21\% ${ }^{20}$ (1)... | ${ }_{2}{ }_{2}$ |

Below we give the total sales of cotton and price of Uplands at this market each day of the past week :


The Crop.-We are ncw in receipt of mail advices down to the close of July, from the different sections of the cotton-growing States, and from them it appears that the month has been, with very limited exceptions, an extremely favorable one for the healthy development of the plant. August opened, therefore with good promise of a satisfactory result of the year's labor first, in point of growth, the average development was fully up to last year ; second, the warm, dry weather had given the plant a strong, woody, healthy growth ; and, third, it was therefore in a good condition to combat with its numerous future enemies. Since the first of the month, however, reports have come in of injury from the grass worm, and the appearance of the caterpillar at various points. But it should be remembered that the grass worm is not likely to do any extensive harm to cotton, and if the weather continues dry, the caterpillar will be equally innosious. What is more to be feared now than anything else is a contina tion of warm rains, which are reported as prevailing in some portions of the South during the past week. Wet weather moll necessarily result in a fresh growth, which would feed and mul tiply the few caterpillars which are now apearing, until they were capable of doing great injury.

New Cotton.-As an indication of the forward condition of the crop the arrivals of new cotton now being announced are of considerable interest. The first two bales of the year were recived a New Orleans on the 2sth of July, one of which was from Brownssille. Texas, and the other from the Rio Grande, about thirty-five mile from Brownsville. Both of these bales have arrived in this city and were sold on the 7th inst., the one at 35 c . and the other 4 $36 \frac{1}{2} \mathrm{c}$. By telegraph we learn that the first bale of Alabama cotton was delivered at Montgomery on the 9th instant and solu there the next day at 35c. To-day the steamship "Cleopatra" al rived at this port from Savannah with one bale of the new Georg cotton, and another bale of the new Florida crop. Last jear the first Texas cotton was reported at New Orleans on the 3d August; the first bale of Alabama cotton was received at Mon gomery on the 11 th of August, and at Mobile another bale same was delivered on the 12th of same month ; the same das bale of Georgia cotton was received at Savannah, and another a Macon.
srocks of Cotton at Interior Towns.-Below we give the Ggures received the close of business to-day, and add those for last rior pond the corresponding periods of last year for comparison:

|  | $\overbrace{\text { Aug. 12. }} 1870$. |  | - $1869 .-\mathrm{Aug}$ |  |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  | Aug. 12. | ug. 5. <br> 460 |
| Angusta, Ga. | 2,000 | 2,500 | 200 | 272 |
|  | 3,370 | 3,475 | 71. | 84 |
| Macon, Ga.. | 2,530 | 2,680 | 125 | 160 |
| Montgom | 1,535 | 1,750 | 100 | 125 |
| Selma, Ala.... | 4,609 | 5,964 | 13. | 232 |
| Nemphille, Ten | 3,326 | 3,389 | 25 | 101 |
|  | , 85 | ,658 | 167 | , |

The foregoing shows the interior stocks have decreased during the week 2,573 bales, and that they are now 18,918 bales in exthe ofs of the same period of last year.
Visible Supply of Cotton.-The following table shows the quantity of cotton in sight at this date of each of the two past seasons:

|  | 1870. | 1869. |
| :---: | :---: | :---: |
| Stock in Liverpool. . . . . . . . . . . . . . bales. | 568,000 | 250,000 |
| Stock in London. | 26,141 | 43,334 |
| Stock in Glasgow. | 800 | 700 |
| stock in Havre. | 148,150 | 53,070 |
| stock in Marseille | 10,600 | 3,950 |
| Stock in Bremen. | 21,000 | 9,600 |
| Stock rest of Continent | 35,000 | 15,000 |
| Afloat for Great Britain (American) | 35,000 | 19,000 |
| diloat for France (American and Brazil) | 19,078 | 7,494 |
| Total Indian Cotton afloat for Europe.. | 450,359 | 746,327 |
| Stock in United States ports. | 94,702 | 17,404 |
| Stock in inland towns | 20,085 | 1,167 |

## 1,167,046

 These figures indicate an increase in the cotton in sight to -right of 261,000 bales compared with the same date of 1869 .Guny bags, Bagging, \&c.-Dealers report a better demand this reek for cloth from Southern buyers and anticipate shortly renewed activity as it will be required for crop purposes. Sales during the week are 40 bales native at 20 c . gold in bond, 200 rolls domestic at $31 \frac{1}{2}$ c. currency, and a rumored sale of 600 rolls at same price. We quote India in bales 31c., Borneo in bales $31 \frac{1}{2} \mathrm{c}$., and domestic in rolls $31 \frac{1}{2} @ 32 \mathrm{c}$. Bags continue quiet, the season of demand does not open until September. A sale has been made in Boston of 200 bales to arrive at $13 \frac{9}{4} \mathrm{c}$. gold in bond, and here of 50,000 linseed bags on private terms. We quote 14c. gold in bond, and $20 @ 22 c$. currency duty paid. Jute and jute butts are neglected, and prices though nominal tend downward.

The exports of cotton this week from New York show a decrease since last week, the total reaching 2,231 bales, against 3,247 bales last week, Below we give our table showing the exports of cotton from em York, and their direction for each of the last four weeks; also the total exports and direction since September 1, 1869 ; and in the lat column the total for the same period of the previcus year:
Exportsof Cotton(bales) from New Yorksince Sept. 1, 1869

| ED ${ }^{\text {TO }}$ | week endina |  |  |  | $\begin{aligned} & \text { Total } \\ & \text { to } \\ & \text { date } \end{aligned}$ | Same time <br> prev. <br> year. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \hline \text { July } \\ & 19 . \end{aligned}$ | $\begin{aligned} & \text { July } \\ & 26 . \end{aligned}$ | $\underset{2 .}{ }$ | $\overline{\operatorname{Aug} .}$ |  |  |
| Liverpool........ Other British Por | $\begin{gathered} 6,599 \\ 50 \end{gathered}$ | 4,383 | 2,608 <br> 39 | 2,214 | $\begin{array}{r} 321,304 \\ 1,537 \end{array}$ | $\begin{array}{r} 235,514 \\ 3,070 \end{array}$ |
| Total to Gt. Britain. | 6,649 | 4,333 | 2,647 | 2,214 | 322,841 | 238,584 |
| Have................. <br> Other French port |  |  |  |  | 17,73\% | 20,499 |
| Total French |  |  |  |  | 17,737 | 20,499 |
| Bremon and Hanover |  |  |  |  |  |  |
| Hsmburg. | 190 | …" | $\ldots$ | $\ldots$ | 19,141 5,578 | 23,300 <br> 1,375 |
| Total to N. Europe. | 190 |  |  |  | 61,492 | 55,082 |
| Spain, Oporto and Gibraltar \&c dllothers |  |  | 600 | 17 | 2,426 | 2,498 2,511 |
| Total Spain, ete |  | ... | 600 | 17 | 2,426 | 5,039 |
| Grand Tota | 6,839 | 4,383 |  |  |  |  |

The followir.g are the receipts of cotton at New York, Boston, Philsdelphia and Balime:e for the last week, and since September 1, 1869 :

| BrCITPT | NEW YOR |  | boston. |  | $\mid$ philadeliphia $\mid$ |  | bal |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\underset{\text { This }}{\text { Theat }}$ | $\begin{aligned} & \text { ince } \\ & \text { t. } 1 . \end{aligned}$ | $\begin{aligned} & \text { This } \\ & \text { week. } \end{aligned}$ |  | This | Since Sept1. | This |  |
|  |  |  |  |  |  |  |  |  |
| Sereannal $\substack{\text { lobila }}$ | 1,114 | 51,18188, |  | ${ }_{22,3}^{10,9}$ | 09 | 18,732 |  | ,764 |
| Plo |  |  | 1,102 | 13,796 |  |  |  |  |
| ${ }_{\text {S }}$ Bonth | ${ }^{801}$ | 116, |  |  | 6 | 7,552 |  |  |
| lirgia | 195 |  |  |  |  | 1,331 |  |  |
| North'm P | 38 |  | 659 | 64,4 |  |  |  | 2,993 |
| $\begin{aligned} & \text { Rennesge } \\ & \text { Rureiga. } \end{aligned}$ | 544 | 133, | 289 |  | 49 | 18,96 | 88 | 25,025 |
|  |  | 659 |  | 228 |  |  |  |  |
|  |  |  | 2,818 |  | 214 |  |  |  |
| tal last year. | 2,668 | 654 | 5901 | 2 | 99 | 57 |  |  |

Shipping News.-The exports of cotton from the United States the pist week, as per latest mail returns, have reached 4,220 bales. 430 far as the So thern ports are concerned, these are the same exports raported by telegraph, and published in the Ceronicle last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifest only up to Tuesday night, to talse the figures correspond with the official week. Below we give a list of the vessels in which these shipments from allports, both North and South, have been nade:
New Yoris-To Liverpool, per steamers Manhattan, 2,064....Siberia, bales. To Mexico, per
pool, per bark Jonathan Cuhäe
MOBLLE-TO Llyerpool, per bark Jonathan Ch

## Total

The particulars of these shipments, arranged in our usual form are as follows:

New York...
New Orleans. Liverpool. Barcelona. Mexico: Total. New Orleans. 2,211
Charleston
Total.
Total........................................... 3051 $\frac{292}{252} \quad \frac{\cdots}{27}$ 4,920
Gold Exomange and Freights.-Gold has fluctuate 1 the past week between $116 \frac{3}{4}$ and 1218, and the close to-day was 118 . Foreisn Exchange is firm to day on sterling, but dull. The following were the last quotatious: London bankers, long, $109 \frac{5}{3}$ 家 $109 \frac{3}{4}$; short $110 \frac{5}{5}\left(10110 \frac{3}{4}\right.$ and commercial, $10 \frac{1}{2}$ al09. Freights ctosed at $\frac{1}{4} d$ by stean and $7-32 \mathrm{~d}$ by sail to Liverpool.

## By Telegrapit from Liverpool. -

Liverpool, Aug. $12 t h-5 \mathrm{P} . \mathrm{M}$.- The market has ruled steady to-day with sales estimatcd at 10,000 bales. The sale of the week hive been 97,003
bales, of which 21,0ce were taken for export, and 10,000 for apecalation stock in port is estimated at $563,0,0$ bales, of waich 272, for speculation. I he can. The stock of cotton afloat bound to this port, is 471,000 bales, of which 35,000 bales are american

| Total sales. | July 22. 43,000 | Ju'y 29. | Aug. 5. | Aug. 12 |
| :---: | :---: | :---: | :---: | :---: |
| Sales for export | 1,000 | 5,000 |  | 97,000 |
| Sales on specula | 3,000 | 2,000 | 7.000 | 10,000 |
| Total stock | 607,000 | 589,000 | 568,000 | 568,000 |
| Stock of Am | \$18,000 | 3,1,000 | 2s7,600 | 272,000 |
| 's'otal aftoat | 454,0 0 | 476,000 | 493,000 | 471,000 |
| American aflo | 63,100 | 59,000 | 50,100 | 35,000 |

The following trble will show the daily closing prices of cotton for the Price Midd. Uplds ..... Sat. Mon. Tues. Wed.

Europran and Indian Cotton Markets.-In reference to these markets, our correspondent in London, writing under the date of July 23 states:
Liverpool, July 30. - The Coston market assumed some appearance of steadiness on Friday and Saturday, and on Monday the business was considerable, chiefly by the trade, but without advance. The state of the continent, and consequent want of all confidence, both political and commercial, has since had a most unfavorable influence, and the sales during the last three days have been limited, with a decline, and the market to-day is completely disorgauized. Sea Island continues very heavy, and prices are irregular at fully 1 d. por lb, decline during the week. American was steady in the early part of the week, but since Tuesd y the pressure to sell has been alnost unprecedented, resulting in a decline of $\frac{5}{3} d$. to $\frac{8}{4} d$. per lb. Brazil has been freely offered, and a decline has beeu subnitted to of about $\frac{1}{2} \mathrm{~d}$. per lb. Egyptian has also fallen about $\frac{1}{2} d$. For East Indian the demand has slightly improved, but with increased pressure to sell prices have declined $\frac{1}{2} d$. to $\frac{8}{4} \mathrm{~d}$. per lb. In cotton to arrive the transactions have become very limited, but prices have not given way in proportion to the decline on the spot. The sales of the weel, including forwarded, amount to 57,250 bales, of which 2,370 are on speculation and 4,690 declared for export, leaving $\overline{5} 0,190$ bales to the trade. The following are the prices of American cotton:


The following are the prices of middling qualities of cotton at this date aid since 1867:


Since the commencement of the year the transactions on speculation and for export have been :
-Actaal export from Liverpool, Hull and Actual


The following statement shows the sales and imports of cotton for the week and year, and also the stocks on hand on Thursday evening
last:


Of the present stock of cotton in Liverpool, 51 per cent is American, against 53 per cent last jear. Of Indian cotton the proportion is nearly 24.75 per cent, ayainst 10.75 per cent.
London, July 30.-Prices have further declined $\frac{1}{2} \mathrm{~d}$. per lb., and the trade is very dull. Annexed are the particulars of imports, deliveries and stocks:
 Deliveries.
Havre, July 27.---The following particulars are from Messrs. Sieg fried \& C.'s Ci, cular, and extend trom January 1 to July 22 :



Colombo, July 25.-Tinnevilley, $7 \frac{1}{2} \mathrm{~d}$. cost and freight, nominal ; no buyers.

Bombay, July, 26.-Dhollera, 6884 d. cost and freight. Week's supplies, 4,000 ; actual week's clearances, 19,000 ; aboard ships, 65,000 ; total exports, 845,000 , against 957,738 same time last year. Steam freight, 45 s ; No. 30 watertwist, $11 \mathrm{a} . ;$ No. 40 mule, 1la.; 7 lb. shirtings, $4 \mathrm{r}_{\text {. }}$ $14 a . ; 8 \frac{1}{4} \mathrm{lb}$. shirtings, b̄r. 14 a .

## TOBACCO.

Friday. P. M., Aug. 12, 1870.
There is a decrease in the exports of crude tobac 30 this week, the total from all the ports reaching 1,943 hhds., 73 cases, and 904 bales, against 2,714 hhds., 265 cases, 15 bales aud 25 tcs. for the previous seven days. Of these exports for this week 893 hhds., 53 cases, 904 bales, were from New York; 71 hhds., 29. cases from Boston, and 963 hhds. from New Orleans. The direction of the shipments of hhds. was as follows: Ta Liverpool, 470 ; to London, 261 ; to Glasgow, 93 ; to Bristol, ${ }_{9}^{\mathrm{s}} 27$; to Bordeaux, 963 , and the balance to different ports. During the same peiiod the exports of manufactured tobacco reached $202,515 \mathrm{lbs}$., of which $104,738 \mathrm{lbs}$. were to Liverpocl. The fuli particulars of the shipments from all the ports were as follows :

 Baltimore.......
Philadelphia.
New Orleans.

$\begin{array}{llllll}\text { Total previous week..... } & 1,947 & 169 & 997 & \ldots . . & \ldots . \\ \text { The receipts of tobacco at } & 164 & 170,308 \\ \text { New } & \text { York this week, and since Nov. }\end{array}$
1, have bien as follows:

|  | -This week- <br> hhds. pkgs. |  | -Previously |  | -T'lsin.Nov.1- |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| From |  |  | hhds. | pkge |
| Virsin.a. | 61 | 5,068 |  |  | 1,773 | 85,171 | 1,834 | 90,239 |
| Butımore | 72 | 24 | 887 | 993 | 959 | 1,017 |
| New Orle | 1,964 | 22 | 978 | 250 | 978 | 272 |
| Ohio, \&c. | .... | 1,295 | 45,748 | 3,664 | 47,712 | 4,959 |
| Other |  |  |  | 448 |  | 443 |
| Total. | 2,097 | 6,409 | 49,386 | 90,526 | 51,483 | 96,935 |

The victory of the Prussians over the French caused some revi. val of demand, but the market clcsed steady.

In Kentucky Leaf the sales of the week amount to about 900 hhds., mostly for export, part being taken by the French contractor and part for Germany, with some to the Mediterranean, but ouly a
small quantity for home consumption. The demand for German sprung up on the anticipation of an early peace, which prevailer early in the week; but, with these partially repeated, the close is dull and beavy, princes ranging from $6 \frac{1}{2}$ to 14 c .

Seed Leaf also met with some export demand early in the week, but nothing was accomplished, and the close is flat, with sales for the week not exceeding 150 cases in a retail way, mostly State and Connecticut at $16 @ 50$ c.
Spanish Tobacco has met with a fair demand; sales 200 bales Havana at 85c.@\$1 05, and 50 do. Yara at $\$ 107$ @1 09 .

Manufactured Tobacco continues in good request,
The following are the exports of tobacco from New York for the past week :

EXPORTS OF TOBAOOO FROM NEW YORE.

|  | Hhds. 470 | Cases. | Bales. | Tierces. | Pkg. | Manufd |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| London. | 263 |  |  |  |  | 104,73\% |
| Glasgow | 93 | .... |  | $\ldots$ | .... | 12,500 |
| Bristol. | 27 |  |  | $\ldots$ | ..- | 2,810 |
| r uba. |  | 45 |  |  | , |  |
| Danish West Iodies | 2 | 4. |  | .... | . | 17,120 |
| British N. A. Colonie | 9 |  | $\ldots$ | . | .... | 8, 83 |
| Bri ish West Indies. | 20 | .... | 60 | $\ldots$ | $\cdots$ | 8,299 |
| British Guiana. | 6 |  | .... | $\ldots$ | $\cdots$ | 3,163 |
| British Honauıas | 2 | 4 |  | ... | $\ldots$ | $\cdots$ |
| Hayti. |  | .... | 267 | $\ldots$ |  | .... |
| New Granada....... |  |  | 577 |  | $\ldots$ | 21,000 |
| Argentine Kepublic | 3 | -•• | -.. | $\ldots$ | .... | 12,35 |
| China ........... | . |  |  |  |  | 13,725 |
| Total. | 893 | 53 | 904 |  |  | 20.9515 |

The direction of the foreign exports for the week, from the other ports, has been as follows;
From Boston-To St. Pierre Miquellon, 18 cases.. .To St. Domingo, 2 cases....To Halifax. 7 hhds....To other British Provinces, 1 hhd..... $T_{0}^{*}$
 From Philadelphia-To Barbadoes, 15,960 lbs. leaf.

## BREADSTUFPS

Fridat, P. M, August 18,1870,
The market for breadstuffs shows a very general decline during the past week and closes more steady. The receipts of flour hare been liberal; the flour sold in July for August delivery begins to come forward, and is thrown upon this market to a large extent; but since the news of the victory of the Prussians over the French, whicn, regarded as presaging an early peace, bayers have insisted upon lower prices, and there is a decline on the week of 50 c.@ 75 c, per obl. In fact prices were yesterday vearly down to those raling before the declaration of war At the reduced prices there is not much improvement in the demand, but the flroness of holders gives a steadier tone to the market. Shipping extras corer a pretty wide range owing to their valuable quality and ancertain condition; lines of common sold yesterday at $\$ 575$, while $\$ 610$ was refused for ansther line of prime. At to-day's market a good deal sold gesterday at $\$ 575$ was rejected, and very little really sound could be had under $\$ 600$. Southern flour is firm; new wheat has arrived freely and largely declined. Rye flour and corn maal have been drooping.

Wheat has declined to about the current prices previous to the declaration of war. Receipts, especially at Western ports, are largely in excess of last year, and stocks are large. At this decline, there is more speculation-confidence in an early peace in Europe being a good deal disturbed in the past day or two; there has also been more export; inferior to good No. 2 spring sold at $\$ 118 @ 130$, and No. I spring at $\$ 133 @ 142$. Bat the market closed flat, with some of the leading holders anxious to realize without pressing too beavily upon the market.

Corn has arrived more freely, and there is a large quantity on the canal, and under these facts prices have rapidly declined. Ie terday boat-loads of good mixed sold at $89 @ 90 \mathrm{c}$; to-day they brought 91@92c. at the close. The receipts, however, contione liberal, and there are no orders for export over 80c,
Rye is very unsettled. Barley and barley malt unchanged. Canada peas nominal. Oats have depressed by liberal receipts of new in small lots, but the market closes firm at the decline.
The following are closing quotations :
Elour-
Superfine...

Extra Western, com.
Double Extra Weätern
Double Exxra
and
St. Lonis......
Southern supers..
Southern, extra and
family
Camily...
Kye Flour, super \& extra

Reat Spring, per bush. 81010
$600 @ 625$
575 @ 615 White Californis

$640 @ 8$ 75 $\begin{gathered}\text { Corn, Western } \\ \text { Yellow, new.. } \\ \text { White, new }\end{gathered}$




The movement in breadstuffis at this marzet has been as follows:


The following tables, prepared for the Chaonole by Mr. E. H. Walker, of the New York Produce Exchange, show the grain in sight and the movement of breadstutfs to the latest mail dates:
beoripts at lakr ports for the whek ending august 6, $18 \% 0$.


FEstimated.
Coyparative Receipts at the same ports, for four years, from Jan. 1 to Auguist 6 :


And from August 1st, to and including August 6, for four years:

| Plour .. Sarni........bbls. | $\begin{array}{r} 1870_{0}^{\circ} . \\ 67,690 \end{array}$ | 1869. 50,582 | $\cdot \begin{gathered} 1868 . \\ 41,006 \end{gathered}$ | $\begin{aligned} & 1867 \\ & 43,622 \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: |
| Wreat ..............bushels. | 1,151.607 | 786.000 | 374,829 | 493,497 |
|  | 731.956 677027 | 637,174 | 692,467 | 6335,383 |
| 3arley. | 679,289 | 214,344 9,833 | 420,131 2,195 | 147.486 |
| ise....................... | 33,441 | 15, 775 | 8,076 | ${ }_{44,374}$ |
| Total grain, bushels.... | 2,680,370 | 1,663,159 | 1.497,638 | 1,323,893 |

bhipments from same ports for week ending august 6 .
Flour, Wheat, Corn, Oats, Barley,

Feek ending J July $30 \ldots . .588,8441,139,397$

Comparative Shipments of flour and grain from the ports of Jhicago, Milwaukee, Toledo, and Cleveland, from Jan. 1 to August 6 inclusive, for four years :

| Plour .................bbls. | $\begin{array}{r} 1870 . \\ 2,175,953 \end{array}$ | $\begin{array}{r} 1869 \\ 2,817,62 \end{array}$ |  | $1868 .$ | 1867. <br> .. |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Wheat................bush, $\overline{18,063,003}$ |  |  |  |  |  |
|  | 11,588,607 | 12,335,97 |  |  |  |
| Barr | 4,301.558 | 4,850,9, |  |  |  |
| Rye | 418,341 8650000 | 192,712 56998 |  |  |  |
| Total... .... . ..... .. $\overline{35,229,559} \overline{34,597}$ |  |  |  |  |  |
|  |  |  |  |  |  |
| grain "in bight," august 6, 1870. |  |  |  |  |  |
| More at New York $\quad \begin{array}{cccc}\text { Wheat. } \\ \text { bush. } & \text { Corn. } \\ \text { bubh. } & \text { Oats. } \\ \text { bush. } & \text { Barlep. } \\ \text { bush. }\end{array}$ |  |  |  |  |  |
| lore at New York |  |  | 5-9,973 | 691,766 | 106,10i |
|  |  |  |  |  |  |
| In store at Toledo |  |  |  | 523,442 | 66,757 |
|  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| In tore at Oswego* |  | 14, 50.360 | 267,613 | 124,956 | 1,508 |
| Afost on lakes for Bufalo and $\dddot{0}$ or |  |  |  |  |  |
| flloat on New York Canals for tide water <br> Rail shipments for week. |  | . 482,065 |  | - | 21,784 |
|  |  | . 133,239 | 80,742 | 233,073 | 70 |
| Total in store and in transit Aug. 6. $\overline{6,467.240} \overline{2,689,533} \quad \overline{2,609,633}$ |  |  |  |  |  |
| "store and in transit | Juy 30. | 6,759,769 4, | 4,038,928 | 2, 10101,321 | 211,129 |
| " | ${ }_{\text {July }}$ | ${ }_{7}^{6} 870781$ | , 36481.100 | ${ }_{2}^{1}, 900.68194$ |  |
| " ${ }^{\prime \prime}$ | Joly | $8,142,050$ | 4,464,377 | ${ }_{2}^{2,373,953}$ | 193,461 |
|  | Juy 2. | , 8,2,77,272 4, | 4,519,066 | 2,381,955 | 184,283 |
|  | Jane 25. | $7,918,240$ 4, | 4,003,381 | 2,217,018 | 198,844 |

## ${ }^{\text {Epstimated. }}$

号
## GROCERIES.

Friday Evenines, Augut 12, 1870.
The volume of business has been even smaller than last week and with few exceptions the markets are void of any exciting or interesting features. The fluctuations in gold have affected values to some extent, but this is complained of less than the continued small attendance of buyers and the indifferent manner in which they operate-a few unpretending invoices appearing to satisfy the hitherto most liberal purchasers on interior account. The aggregate accumulation of supplies thas seldom been larger, and in a general way probably never better assorted, and though current additions are light some holders begin to feel a little anxiety in regard to an outlet for their goods. On the other hand, however, it is asserted that the long period of inactivity must have greatly reduced stocks throughout the entire interior, and that it is advisable to carry goods until the latest possible moment to await the revival of the demand, particularly as everything holding over into next year gets the benefit of the reduced tariff and can be offered so much lower as an inducement to buyers.
Imports this week have included 10,938 bags of Rio coffee, and about 9,551 bags of other sorts ; receipts of sugar bave been moderate, including 14,712 bags of Manila sugar; receipts of molasses have been fair.

The stocks in New York at date, and imports at the five leading ports since Jan. 1, are as follows :


TEA.
The general tone of dealers in this market is quite hopeful, the decline in gold having done away with the main objection urged by buyers as a reason for slow movements. Prices remain quite firm, and the changes in currency are very slight, owing to the previous slow response to the upward turn of the gold premium. In lines the sales during the week have been very fair, and a great many job lots are pretty well closed out, at full prices. Invoices have not sold liberally, but quite steadily from day to day, and at very satisfactory rates. Good to prime Greens are still the favorites, though we note pretty quick sales of desirable Japans. The transactions include $4,625 \mathrm{pkgs}$. Greens, 577 Oolongs, and 1,200 Japans.
Imports this week have included only 86 pkgs by steamer.
The following table shows the comparative shipments of Tea from China and Japan to the United States from June 1, 1869, to June 1, 1870, compared with the previous year, and importations into the United States (not including San Francisco), from January 1 to date, in 1869 to 1870:

$\begin{array}{rrrr}\text { Jangn, lbs.......... } & \frac{10,761,245}{42,540,620} & \frac{10,626,794}{42,152,738} & \frac{7,542,8,4}{35,821,496}\end{array} \quad \frac{9,003,005}{37,489,095}$
The indirect importations, including receipts by P. M. Steamers via Aspin* wall, have been $40,265 \mathrm{pkgs}$ since January 1, against 17,961 last year.

## COFFEE.

There has been less activity in Brazils during the week under review, and at times the market came to an almost complete stand. Jobbers report the distributive demand as very spasmodic and uncertain, and, having secured fair supplies during the two preceding weeks, are not disposed to take stock unless they can see some indications that it can be resold at an early day; while the large buyers from the interior are still very indifferent, and can seldom be induced to even venture upon a bid. On prices the position is without any decided variation, a firm, uniform tone being retained with very little trouble on the fine and choice grades, as these are scarce and pretty well concentrated, but the common qualities showing considerable irregularity, with the tendency rather downward under a large stock and inclination on the part of some holders to close out on any reasonable offer. West India grades remain in an unusually dull state, even the very best styles being neglected, though this may in a measure be accounted for by the cheapness of Java. The stocks are liberal, but still complained of by the few who give them attention, as containing an undue proportion of undesirable qualities. Java has not shown much activity in a wholesale way, nearly all the leading jọbbers holding fair stocks; but with currency values somewhat reduced by the decline in gold, the trade from second hands improved, and quite a number of good-sized parcels were distributed to interior buyers. The sales reported here for the week embrace 13,076 bags Rio, 250 bags Maracaibo, 250 bags Laguayra, 800 bags Ceylon, and 250 bags Costa Rica. At Baltimore the movement has been fair, including some 7,750 bags Rio, part on New York account.
Imports this week have included the following cargoes of Rio: "Musca," 3.736 bags; "Wavelet," 4,502 bags; "Anny Toyen," 2,700 bags. Of other sorts the imports have incluted 8,453 bags Maracaibo" per "Peder and Niels," "Impulse," and "Ilva"; 405 bags Laguayra, per "A. B. Patterson"; 500 bag The stock of Rio, Aug. 11, and the imports since January 1 are as follows:

## In Bags. stock.....

Stock. $1 . . .0$
Same date is6
Imports.

Of other sorts the stoct at New York, Aug, 11, and the imports at the
ports since Jannary 1 were as follows:

|  | －New York－ <br> stock．imnort． |  | Boston import． | Philadel．Balt．N．Orle＇s import．import．import． $1,500 * 3,118$ |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Java and Singapore． | ${ }^{\dagger} 1615$ | ＊ 46,099 |  |  |  |  |  |
| Ceylon | 3，189 | 13，682 |  | 500 |  |  | ， |
| Maracaibo | 28,692 5,159 | －2，918 |  | 3，0¢5 |  |  | を |
| St．Laguayra．．． | 1，250 | 32,018 | 7,727 | 3，0～ |  |  | ค゙ٌ |
| Other．．．．．．．． | 7，388 | 19，157 | 457 | $4!0$ | 991 | 996 | Hz |
| Total． | 46，293 | 194，261 | 59，739 | 5，452 | 4.109 | 996 |  |
| Same time， 1869. | 33，313 | 195，172 | 40，235 | 18.500 | 550 | 1，246 | 255，703 |

## SUGAR．

The market for raws has deen very slow and in quite an undecided con－ dition，the absence of business frequently leaving prices entirely nominal． The natural inclination has been downward under the reduction in the gold premium and the withdrawal of all classes of buyers，except in the way of small parcels required for actual and immediate necessities，and nothing like free sales could have been at any time within $1 / 6 \mathrm{c}$ ．＠ $3 / 1 / \mathrm{c}$ ．of the quoted rates． On the other hand，holders having the stocks in a position where they could easily be carried，and finding current arrivals comparatively small，have persist－ ently resisted the depressing influences，and many withdrew their samples en－ tirely rather than accept reduced rates．There have been a few sales to the trade but only where very choice goods were offered．Refiners，aside from the aclination to hold off for lower prices，have had but little occasion to purchase stock，as their production was gradually receding in value and selling very slowly，particularly to sources of outlet upon which much dependence had been placed．Most advices from the places of growth state that the amount of raw sugars yet to come forward is small，and it is now quite certain that drought and war together will greatly reduce the production of the French beet－root crop．The market closes dull and unsettled，with quotations merely nominal．Sales of 1,996 hhds．Cuba，1，416 hhds．Porto Rico， 100 hhds．St． Croix， 264 hhds．English Island，\＆c．，and 2，486 boxes IIavana．
Imports at New York，and stock in first hands，Ang．11，were as follows：

| $\begin{aligned} & \text { Cuba, } \\ & \text { bxs. } \end{aligned}$ | Cuba， <br> ＊hhds． | ${ }^{\text {P．}}$ ．Rihico， | Other <br> ＊hinds． | Brazil， bays． | $\begin{gathered} \text { Manila, } \\ \text { bagss, } \end{gathered}$ | Melado |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Imports this week．．． 3.205 | 2，526 | 1，305 | 89．4 |  | 4） | 64 |
| ＂\％since same time， $69{ }^{1} 1903,9413$ | 19， $27,1 \% 8$ | 23，192 |  | 115，643 | 136，468 |  |
| ＂same time，＇69 303，503 | $\underbrace{2 i, 1 i 8}$ | 25，192 | 20,24 | 113，010 |  |  |
| Stock in first hands．．117，80\％ |  | 98，29 |  |  |  | 1，087 |
|  |  | 127,833 $10 i, 023$ |  | 119 | 5065 | 114 |

Havana，Aug．5．－The Weekily Report says：＂Sugar．－Claye 1，－The sugar market，especially towards the close，has been more active than during the previous week，buycrs for the United States having operated on \＆larger scale． For the north of Europe and Spain there has been a moderate business done， comparatively．Prices have continued very firm，on the basis of $91 / 8(6) 9 y \mathrm{rs}$ ． arrobe No． 12 of common train sorts，and $91 / 293 / 2 \mathrm{rs}$ ．for crys $\delta a l i z e d$ or De－ rosne＇s，the latter value，however，for a very superior article，with which figures the market closes animated and steady，
Fine and dry sorts are becoming very scarce，and in fact the greater part of the stock is composed of low sugare．
The sales which have boen reported during the week amount to about 25，000 boxos of all classes against 12,000 last week．
boxos of all classes against 12,000 last week．
Shipments this week from Harana and Matanzas have been as follows：
To
New York．．．．．．
Baltimore，\＆c．
Total expor \＆

$$
\begin{aligned}
& \text { Boxes. } \\
& \ldots \ldots 5,409 \\
& \text { the week to all } \mathrm{c}
\end{aligned}
$$

| 638 | To |
| :--- | :--- |
| Roston． |  |
| 120 |  |
| New Orl |  | $\qquad$

$\qquad$
The gencral movement at both ports has been as follows ：

| －Rec＇ts this w＇k－ |  |  | $\ldots$ Exports since January 1．－＿ |  |  |  | －Stock at date． |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Boxes． | Hhds． | Boxes． | Ilhds． | Boxes． | Hhds． | Boxes． | Ihhds． |
| 1870. | 9，818 | 162 | 312，284 | 112，079 | 1，316，037 | 141，：87 | 276，6\％8 | 4，935 |
| 1869．． | ．12．783 | 299 | 428，663 | 76， 2,78 | 1，275，868 | 101，364 | 315，679 | 6，360 |
| 1868. | ．．12，615 | 736 | 345，244 | 99，45 | 1，302，517 | 101，277 | 336，487 | 4，797 |

## MOLASSES．

Immediately following our last，some bids on boiling grades，supposed to be so low that but little attention would be paid them，were suddenly accepted， afid a very fair amount of stock chancred hands．Subsequently holders offered still easier terms，but the wants of buyers appeared to have become satisfied， and business once more relapsed into a quict state，except now and then a small irregular call from the trade．Values generally may be called 305 s ．per gallon lower，with a large and well assorted stock freely offered，and scarcely any regular demand prevailing．There has been nothing reported as sold for distilling．but a number of odd lots go out for this purpose．Syrups have been in good demand largely for export，and all rrades sold to some extent with a cencally firm tone to the market and values higher on the best qualities．The sales of molasses embrace 700 hhds ．Cuba Muscovado， 750 hhds ．Porto Rico， 238 hhds．St．Croix，and 200 hhds．varions grades in small lots．
The receipts at New York，and stock in first hands，Aug．11，were as follows：




Imports of Sugar \＆Molasses at leading ports sinee Jan． 1.
The imports of sugar（including Melado），and of Molasses at the leading ports from January 1 to date，have been as follows：


[^0]
## SPICES．

There is nothing new or particularly interesting in this market．We find hat jobbers are doing all the business，and they report the distribution very fair with full former prices asked and obtained without much difficulty The stocks are not large but fairly assorted，and，with quite a general demand the impression made upon the accumulation is very uniform．In first hands there is little to offer，and values for invoices are somewhat problematical．

## FIRUITS．

The market has been extremely dull most of the time since our last，bat yes terday and to－day an improvement in the demand was perceptible for most kinds Sardines，under liberal receipts，have softened in price but sell freely at the decline；yesterday some 2,000 cases quarters having changed hands at 15 c ． 2 $151 / 4 \mathrm{c}$ ．gold．Raisins are still held at former prices，and holders are quit confident that they will be able to maintain them，as about all of the last cro has been received，and the new will not begin to come in till about the fris of October．Citron is easier，and in little request．Almonds are selling onls in small lots，at about former prices．
Foreign Green are in fair demand，and the stock of Lemonis has been in creased by the arrival of two or three cargoes．The trade took them readily high prices．West India áre becoming less plenty，but are slow of sale，on a count of the abundance and cheapness of domestic．Cocoanuts are firm，with but few Carthagena in market．Pineapples sell at $\$ 5$＠\＆8 per C．；Baracoa Cocoanuts at $\$ 40$（3 $\$ 45$ per M．；Carthagena at $\$ 5250$ a 65 ，and Havana Gingerat 12c．per pound．
Domestic Dried fruits are quiet and without change，a few small lots of nem Southern apples，pitted cherries and blackberries have come forward and meet with fair sale，the demand for all kinds is limited and confined to the imme． diate wants of jobbers，there is a little better inquiry for blackberries which are firm．
The market is pretty well supplied with all kinds of seasonable Domestic Green fruit．Peaches sell more readily than any other kind，at comparatively low prices．During the week，some 200 car－loads have come in，and sold at $\$ 1$ （a） 150 per baeket，and $\$ 150 @ 2$ 2J per crate．Apples sell at $\$ 20350$ per bbl． Plums，$\$ 8$ a 9 per bbl．for Egg and Guages．Water Melons at $\$ 10 @ 25$ per C for Jersey and Delaware，and Savannah，$\$ 20 @ 50$ per C．

## PRICES CURRENT．

The Following are Ruling Quotations in First Hands， On the Purchase of Small Lots Prices are a Fraction Higher．

Hys
do
d
You
$\sigma$
Gun

Hy
－Tea．

Rio Prime，duty paid．．
do yood．．．．．．．．．．．．．．．．．． do grood．．．
do fair．．．．．．．．．．．．．．．．．．
do ordinary．．．．
Java，mats and bärs．．

coffee．

$$
.17 \text { @171/2 }
$$

Native Ceylo
Maracaibo．．
Laguayra．

St | 4 |
| :---: | :---: |

Sugar．
Cubs
do
do
do
do
do
d
d
Ha
d
d
$d$


Havana，Pox，white．．．．．．．．．．．．12\％GG3
Porto Rico refining
 Brazil，ba
Manila，ba
 Powdered．．ife
Clarified，

Molasses．
New Orleans（new）．．．．尹 gall．
Porto Rico（new）．．．．．．．．．．．．．．．．
Cuba Muscovado（new）．．．．．
Cuba Clayed（new）．．． $\qquad$ Cuba centrifug
Old Crop Cuba
fugal．．．
$\ldots .$. 26＠
Ra

Rice．
Ra igoon，dressed，gold in bond 3 （a） $3 \%$ Carolin

## Fruits and Nuts．




Lawrence A $3611 \frac{1}{4}$ ，do $03613 \frac{1}{2}$ ，Lyman © 3613 d）E 3f 14，Massa－ chusetts E $3311 \frac{1}{2}$ ，Medford 36 15，Nashua fine $3312 \frac{1}{2}$ ，do $3613 \frac{1}{2}$ ，do E 40 15id，Newmarket A 11 $\frac{1}{2}$ ，Pacific extra $3613 \frac{1}{2}$ ，do H $3614 \frac{1}{2}$ ．Pepperell $7-4$ 30 ，do $8-435$ ，do $9-4$ ，do $10-445$ ，do $11-450$ ，Pepperell E fine 39 131，do R $3612 \frac{1}{2}$ ，Pocasset F 30 8年，Saranac fine O 3 ！2，do R 36 13．Stark A $3613 \frac{1}{2}$ ，Swift River 36 11，Tiger $27.8 \frac{1}{2}$ ．
Bleached Sheetings and Shirtings are firm and going actively into consumption．We hear of $n \boldsymbol{n}$ change in prices．Wamsuttas are last week．Amoskeag 46 19 ，do 42 17 $\frac{1}{2}$ ，do $A$ American A $36 \quad 12 \frac{1}{2}$ Androscoggin L $36 \quad 16$ Arkwright WT $3617 \frac{1}{2}$ ，Ballou \＆Son $3613 \frac{1}{2}$ ，Bartletts 3615 ，do 33 14，Bates $\begin{array}{llll}\text { XX } & 36 & 17\end{array}$ ，Blackstone $3614 \frac{1}{2}$ ，Boott $B 3615$ ，do $0 \quad 3011 \frac{1}{2}$ ，do Forestdale $3615 \frac{1}{2}$ ，Fruit of the Loom 3617 ，Globe 27 8，Gold Medal 36 14，Great Falls Q $3616 \frac{1}{2}$ ．Hill＇s Semp．Idem 36 10，Hope 36 14， James 36 15，Lawrence B $361 \frac{1}{2}$ ．Lonsdale 36 17．Masonville 3617 ， Newmarket C 3 oi $13 \frac{1}{2}$ ，New York Mills 3622 Pepperell 6－4 \％0．do 10－4 Waltham X 33 ！11 ，do 42 18，do 6－4 271，do 3－4 35，do 9 － 40 ，do $10-4$

Prints show a relatively larger business that is reported in other goods，with increasing firmness in prices，as the water is low at many of the mills，and prod ction is curtailed to some extent．There are a ferv changes in the prices．American $11 \frac{1}{2}$ ，Albion solid 11，Albion ruby $11 \frac{1}{2}$ ，Allens 11 ，do pinks 12 ，purples $11 \frac{1}{2}$ ，Arnolds 9 ；Atlantic $6 \frac{1}{4}$ ，Dunnell＇s lory 11，Manchester $11 \frac{1}{2}$ ，Merrimac D $11 \frac{1}{2}$ ，do pink and purple $13 \frac{1}{2}$ ，do $10 \frac{1}{2}$ ，Sprague＇s pink 12，do blue and White 11，to shirtings $10 \frac{1}{2}$ ，Wam－
Print Cloths are quiet here，but in the eastern markets there is

Otaer Cotton Goods are of more movement，and a more definite position for all kinds is reported．The movement to jobrer＇s hauds is less important than in brown and bleached cottons，but this is usually

Cotron Drills．－Amoskeag 15，Augusta 15 $\frac{1}{2}$ ，Graniteville D 16，
Checes．－Caledonia 70 25 ，do 5025 ，do $1226 \frac{1}{2}$ ，do 1023 ，do 818 ， Denims．－Amoskear 29，Bedford 19，Beaver Cr．CO，－Columbian， heavy 23，Haymaker Bro． 15 ，Manchester 20，Otis AXA 25，do BB 23. Cobser Jeans．－Amoskear 12，Androzcogrin 13 $\frac{1}{2}$ ，Bates $10 \frac{1}{2}$ ，Everetts

Cotron Bags．－－American $\$ 3750$ ，Androscoryin $\$ 10$ 00，Arlswright Stripes．－－Albany 10，Algoden 161，American 14，Amoskeag do A 25 ，do B 21 C D D 17 ，Blackstone River 15，Conestoga


Ginghams－Clyde，11；Earlston，extra，18；©lasgow， 15 ， $12 \frac{1}{2}$ ；Hadley， 14 ；Hampden， 15 ；Hartford， $12 \frac{1}{2}$ ；Lancaster， 17 ；Lanca－

Printrd Lawns and Percales．－－Pacific Percales， $2: \frac{1}{2}$ ；Lancaster， 17＠21；Manchester，15；Merrimack，23 $\frac{1}{2}$ ；Pacific 1460 Lawns， 17 ；

Carpets．－Lowell Company＇s ingrain are quoted at $\$ 1$ for super and $\$ 142 \frac{1}{2}$ for three－ply；Hartford Company＇s $\$ 1$ for me lium super－ flae；$\$ 112 \frac{1}{2}$ for superfine；$\$ 142 \frac{1}{2}$ for Imperial threc－jly，and $\$ 150$ for extra three－ply；Brussels $\$ 180$ for 3 fr，$\$ 19$ for 4 fr．，and $\$ 210$

## IMPORTATIONS OF DRY GOODS AT THE PORT OF NEW YORK．

The importations of diy goods at this port for the week ending Aug． 4，1870，and the corresponding weeks of 1869 and 1868 ，have been as

| Manufactures of wool．．． 1,3 | Value． | P－1869．－－ |  | －－1870．－－7 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | \＄518，908 | 1，068 | \＄469，473 | 1，221 | \＄487，502 |
| do cotton．． 656 | 182，779 | 643 | 198，694 | 942 | 262，865 |
| do silk．．．． 471 | 413，549 | 462 | 435，287 | 315 | 301，110 |
| do flax．．．．．1，474 | 221，476 | 1，621 | 186，211 | 1，112 | 217847 |
| Miscellaneous dry goods． 410 | 9？，291 | 461 | 157，606 | 305 | 101，027 |
| Tot | 1，433，543． | 4，255 | 1，447，271 | 3，945 | 369，951 |


| Manufactures of wool．．．1， |  |
| :---: | :---: |
| do | cotton．．． |
| do | silk．．．． |
| do | flax．．．．． |

qutal
$8155-322800$
2.36


Totalth＇wn mon m＇rk＇t 6，080 \＄2，071，676


| 731 | $\$ 218,270$ |
| ---: | ---: |
| 200 | 55,341 |
| 95 | 115,881 |
| 245 | 65,227 |
| 95 | 15.150 |

Tatal．．．．．．．．．．．．．．．．．．，286 $\$ 499,869$
Total entexal at the port $5,599,82,989,418$
$\therefore 0$ ，Tuscarora 3620 ，Utica $5-427 \frac{1}{2}$ ，do $6-4 ? 2 \frac{1}{2}$ ，do $9-451 \frac{1}{2}$ ，do $10 \cdot 4 \varepsilon 6 \frac{1}{8}$ ， 112 $\frac{1}{2}$ ，Hamilton 11．$\frac{1}{2}$ ，Hope 7，Lancaster 11，London mourning 10，Mal． W 12t，Oriental $11 \frac{1}{2}$ ，Pacific $11 \frac{1}{2}$ ，Richmond＇s $11 \frac{1}{2}$ ，Simpson Mourn＇g do 11 291 do 1527 ，Cumberland 15，Jos Greers， $5516 \frac{1}{2}$ ，do $6518 \frac{1}{2}$ ， 21－22，Boston 1012，Hamilton $20-21$ ，Haymiker 15 ，Sheridar A $12 \frac{1}{2}$ ，

Ticingas．－Albany 10t，American 14 $\frac{1}{2}$ ，Amoskeag A C A $82 \frac{1}{2}$ ， fine， 2 mos．credit，or less 2 per cent．．i0 days；$\$ 115$ for extra super，

## Texas Cards

H. M. Moore,

COTTON BROKER \& BANKING, BRYAN, TEXAS.
Alfred Muckle, Dotton Factor, Commission, Recelving and Forwarding Merchant, GALVESTON, TEXAS. Liberal advances made on Consignments of Cotton
nd ether troduce in hand or Bill Lading therefor.
Samuel K. Labatt,
STRAND, GALVESTON, TEXAS, EXCHANGE BROKER \& INSURANCE AGENT. Dealer in all kinds of Stocks.

## C. R. JOANS,

J. C. KIRBE,
w. von ROSENBERG
C. R. Johns \& Co., TEXASALANDAGENCY, BANKING \& EXCHANGE,
AUSTIN, TEXAS.
Purchase and sell real estate, pay taxes and adjust Titles, prosecute Land and money clams against the Receive deposits and execule Trusts.
J. L. Leonard \& Co., BANKERS,
head of houbtun \& TEXAS CENTKAL R.E., Calvert, Texas.

## Adams \& Hearne, BANKERS,

 TERMINUS HOUSTON \& TEXAS CENTRAL R.R., Calvert, Texas.Draw on National Park Bank, New York.
$\begin{gathered}\text { Wm. A. Fort } \\ \text { Late Fort \& Trice. }\end{gathered} \left\lvert\, \begin{gathered}\text { George W. Jaceson. } \\ \text { Late Cashier } \\ \text { list Nat. Bank } \\ \text { Galipolis, } 0 .\end{gathered}\right.$
Fort \& Jackson, WACO, REXAS.
Refrerences ano Cobkespondence:-New York Winslow, 1 anier \& Co., David Dows \& Co. Cincin-
nati: First National bank, Herchants National Bank. New Urleans: Louisiana National Bank, Wheless
Pratt, Bankers. Galveston: T. H. Mc Maian \& Co.
T. Harde, . A. M. Mckinnon, $\begin{gathered}\text { Lyons, Fayette } \\ \text { Colorado }\end{gathered}$ Harde \& Co., RECEIVING, FORWARDING, AND
GENERAL COMMISSION MERCGANTS, COLUMEUS, TEXAS.

Financial.
J. M. WEITE.

Geo Arents
J. M. Weith \& Arents, Late J. M. Weith \& Co.,
 NO. 9 NEW STREET.
Loans Negotiated.
Corne \& James, stock brokers,
NO. 38 BROAD S IREET GOVERNMENT SECURITIES, STOCKS, BONDS. GULD and all issu
PaOIFIO Rairoa.

Bought and Sold on Commission.
Davis \& Freret, REALESTATEEREKKIRS, 85 ST. CHARLES STREET,
Now Orleans, Louisiana.
Prompt attention given to buying, selling and leas. pares, collecting rents, etc.

## Life Insurance.

## EQUITABLE

LIFEASSURANCESOCIETTY
OF THE UNI'TED STATES, $116,118,120,122 \& 124$ BROADWAY, NEW YORK. Assets over $===\$ \mathbf{6 , 0 0 0 , 0 0 0}$ Income - - -
WILLIAM C. ALEXANDER, President. WILLIAM C. ALEX ANDER, President.
HENRF B. HYD

GEORGE W. PHILLIP '; Actuary.
JAMES W. ALEXAN';ER, Secretary.
SAMUEL BORROWk, City Manager.

Banler* and Browers.
James Robb, King \& Co., bankers,
56. W ALL STREET, Issue Circular Letters of Credit for
Available in all parts of Europe and America, \&c

## HOTTINGUERE CO., Paris.

The City Bank, Robt. Benson \& Co., London.
The British Linfe Co. Bank, an: its various
ranches, Scotland.
ADVANCES made on consignments, \&c.
STOCKS and BUNDS bought and sold at New York ock Exchange.

## Gibson, Beadleston \& Co,

 BANKERESNO. 50 EXCHANGE PLACE.
STOCKS, BONDS, GOVERNMENT SECURITIES, on the most favorable terms.
INTEREST allowed on deposits either in Currency the City Banks. ADVANCES made on all marketable securities. COLLECTIONS made at all points of the UNION and Bkticili frovide ets.
borge Opdyek. Fbancis Opdyek. A. Steptibns
BANKING HIOUSE OF
Geo. Opdyke \& Co., NO. 25 NASSAU STREET, (Uorner of Cedar street.)

DFPOSITS received from Individuals, Firms, Banks Bankers and Corporations, subject to check a cent err annum. DEPOSIT issued, bearing FoUR per cent Interest, $p$ 'yable on demand, or after
COLLECTIONS made on ill accessible points in the and Coupons also collected, and all most promptly ORDERSS promptly executed, for the purchase and ORDERS promptiy executed, for the purchase and
sale of Gold; also, Government and other Securities, on commission.
INFORMATION furnished, and purchases or exchanqes of Securities made for Investors. effected.

Lockwood \& Co., BANKERS,
94 BROADWAY。
Transact a General Banking business, including the purchase and male of Government and state Bonde. Railroad Stocks and Bonds, and other securities, on commisbion.

## HITCHEIEHD, DANA \& STHMSON,

BANKERS AND BROKERS, No. 18 Wiliiam St.
Government Securities, Stocks, Bonds and Gold bought and sold on commissson. interest allowed on deposits. Charle Litchfirld, Lewis A. Stimson,
E. B. Litchfield, Special

William Heath \& Co., BANKERS AND BROKERS,

13 BROAD STREETR, NEW YORK.
Gold Stock and Bonds bought and sold on Commission. Orders executed in Beston and London.

Transportation. GREAT
Southern Mail Route TO

NEW ORLEANS, MIEMPHIS, AND
MIOBILE=ALLRAIL.


At 8.40 A.M. for RICHMOND, and Points on the Coset,
 York and Philadelphia Line: by GREAT SOUTH.
ER, MAIL ROUTE TRANAN for Richmond Nem
Orleans, Mobile, Memphis, Chattano Orleans, Mobile, Memphis, Chattanooga, , Nashrillo
Atlanta, Macon, and intermediate points.

| Mile | GO'G SOUTH. Time. | G0'G nobti. |
| :---: | :---: | :---: |
|  | Lv. $9: 0$ p.m. |  |
|  | 6.55 a.m. |  |
|  | " ${ }_{6} 12.00$ a.m. |  |
| KıOXV | " 1.14 p.m. | " 11158. |
| O | 5.55 p. |  |
| +CHATTA | " 8.10 p |  |
| ASHVIL | Ar. 5.10 a.m. |  |
| +GORINTH ${ }_{\text {¢GRA }}$ |  | m. |
| MEMPHIS............ 1159 | Ar. 2.55 p |  |
| ${ }_{*}{ }^{\text {J }}$ + CKSU | Lv.12.45 p. | m. |
| ATLA | 3.35 a. |  |
| MACON | 40 | m. |
| MONT | " 8.00 | m. |
| MOBLLE | ${ }^{\square} \quad 1010{ }^{8}$ | 7.0.0 p.m. |
| * Change cars for Atlanta, Macon, Montgomery Selma, west Point, Eufaula, Mobile, 'Savannab, and intermediate points. <br> $\dagger$ Chaige cars for Nashville and New Orleans. No change from this point to $N \in W$ Orieans. <br> $\ddagger$ Change cars for Mobile, via M. \& U. ․ . R. - All Ra! <br> Change cars for Memphis. <br> ** Chauge cars for Vicksburg. |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
|  |  |  |
| Gener | J. IB. YATES, Eastern Passenger Agen |  |

PACIFIC MAIL STEAMSHIP COMPANYS THIROUGE HINE
To CALIFORNIA \& CHINA, TouchingatMexican Ports

CARRYING THE UNITED STATES MALLS. On the 5th and 21 st of Each Month,
Leave PIER 42 NORTH RIVER, foot of Canai street at 12 oclock noon, as above (excepe
fall on Sunday, and then on the preceding Saturdsy) for ASPIN WALL, connecting via Panama Railway With one of the Company's Steamships from Panam
for SAN FRANGISCO, touching at MANZANILLO Also, connecting at Panama with steamers for
SOUTH PACIFIC AND CENTRAL AMERICAN
One hundred pounds baggage allowed each adalt Baggage-masters accompany bagage through, and sttend to ladies and children without male protec tors. Baggage received on the dock the day befor
sailing, from steamboats, railroads, and pasengers who prefer to send them down early. An experience surgeon on board. Medicine and attendance free. the Company's ets or turce on the wharf, loot the Company's tricket otice, on the
Canal street, North River, New York.
F. R. FARY, Agop'

##  (Via Queenstowng)

CARRYING THE UNITED STATES MALL.
THE LIVERPOOL AND GREAT WESTERK Class full-power iron screw steamships from PIER NO. 46 NORTH RIVER, EVERY WEDNESDAT as follows:
IDAHO, Captain Price.............. Aug.17, at 10 AM, NEVADA, Car tain Green.........
 Cabin passage, $\$ 80$ gold. 20 Brosway) $\$ 80$ rency.
For freight or cabin passage apply to
WILLIAMS \& GUIN, No. 69 Wallt th R. T. Wilson \& Con,

## Late

WILSON, CAHIAWAY \& CO.,
Rankers and Commission Merchants No. 44 BROAD STREET, NEW YORI Government Securities, Stocks, Bonds and Gold
bought and sold on the most liberal terms. Merchap Bankers and others allowed 4 per eent on depopitco The most liberal advances made on cotton, M., consigned to ourselves or to our

## Bankers and Brokers.

Bowles Brothers \& Co., PARIS, LONDON, BOSTION, 19 WILLIAM STREET, N. Y., ISSUE
credity for Travelerm in Europe, rechange on Paris and the Union Bank of London, in groceription agents for the Cerioniolia in Parts.

## Martin \& Runyon,

 Successors to
## W. B. Mott \& Co..

## TOCK RETEERE,

40 WALL ST., NEW YORE.
Dosers in Governments and specie. Stocks and ands bought and sold on Commission, Government arons bought at Market Rates. Collections made nall parts of the Inited States and Canadas. accounts solicited and interest allowed on Deposits. p. b. Martin,

Erans, Wharton \& Co.,
BANKERS AND BLOKERS,
5 BROAN ATEEETT, NEW MORE.
Interest allowed on Deposits. Collections promptly made. Stocks, Bonds and Gold bought and Sold on mimbin
Munroe \& Co.,
$\triangle M E R I O A N E A N K E R S$. NO. 7 RUE SCRIBE, PARIS,
jonn Munroe \& Co., NO. 8 WALL STREET, NEW YORE. Lune Cicular Letters of Credit for Travellers in all
arto E Europe, etc., etc. Exchangs on Parig. T. B. LBOMARD. W. C. GHELDON. W. H. FOSTER Leonard,Sheldon\&Foster

## BANKERS,

No. 10 Wall street.
Buy and sell Goverrment, State, Railroad and other dearabie securities, making liberai advances on
amm, ulow intereston depoeits, deal in commercia phen, furnish to travellers and ochers Letters of Cre dicurrent in tne principal cities in Europe.

Henry Meigs,
Banker and Broker, No. 27 Wall St., Member of New Tork Stock Exchange, of the frrm of H. Meigs. Jr., \& Smith). ${ }^{\text {and }}$ late nier his seryices tor the purchuse a and sale of GovInterest allowed on deposits
Ivreatifants carefuly attendea

## J.\& W. Seligman \& Co., BANKERS,

Y0.59 RXCHANGE PLACE, COR. BROAD St., N.Y. Lsue Letters of Credit for Travellers, Payable in any part of Europe, Asia, Africa, Austra-
hamd america. Dray Bills of Exchange and make telegraphic tumfers of money on Lurope and California.

## bANKING HOUSE

## Jay Coore \& Co.,

## Now York, Philadelphia and

ro. 20 WALL STREET, NEW YORK Tie Ruy, sell and Exchange at most Hberal rates, all

## GOVERNMIENT BONDS.

La Bonds of LAEE SUPERIOR AND MISSISSIPP RALRROAD COMPANY, and execute orders for pur ad ale of
Stocks, Bonds and Gold.
TOANS, recelve Deposits, gibjo AND MUNICIPAL erot, and transact a general Banking Business.

JAY COOEE \& CO

Financial.
STATE OR ALABAMA.
The City Bank OF SELMA.

Capital
© 100,000
JAS. ISBELL, of Talladega, President. WM. P. ARMSTRONG, Cashier.
N.Y. Correspondent-Importers and Traders National Bauk.

Storer, Taylor \& Co., BANKERE.
21 NASSAU STREET, NEW YORK. Sight and Time Bills on LONDON, LIVERPOOL, HAMBURG, BERLIN, FRANKFORT-ON-THE: MAIN, VIENNA, etc.
STOCKS BONDS and GOLD BOUGHT AND SOLD on COLMEUSSION.

## HOSK.FERCUSSON.

## BANKER,

SELMIA, ALABANIA,
Special attention to Collections.
No charge for collecting city paper.
Kefers to Henry Clews \& 0.32 Wal

## Banking House of

## HENRYCLEWS\&CO

## 32 WALL STREETR

New York.
Our business is the same as an incorporated Bank. Depositaccounts can be opened with us in either currency or coin, subject to check without notice. Interest allowed upon all daily balances at current market rates.

We draw Bills of Exchange, make telegraphic transfers of money, and issue credits available in all parts of Europe.

We issue Certificates of Deposit payable on demand or at fixed date, bearing interest and available at all leading points.

We are at all times prepared to make advances on approved collaterals; execute orders for the purchase or sale of Gold, Government, State and City Bonds and other first-olass securities.

The negotiation, in this country and Europe, of Railroad and other Corporate Loans, receives special attention. We make collections of Notes, Drafts, Coupons and Dividends with promptness on all points, and are fully prepared to offer Banking facilities upon either currency or gold basis.

CLEWS, HABICHT \& CO.,
5 Lothbury, London.

LOST-OR STOLEN - TWWO BONDDS,
 payable 1 lecember 3,1872 .
All persons are cautioned against porchasing or ne Alt persons are cautioned alainst purchasing or ne-
gotilatnt the same-13 Willoughby st., Brooklyn, July 20th, 1870 .
J.T. BRUSH,
JOHN CUMITH,
H. BRUSH

Executors, \&c., of Conkin H BRE, deceased

## Financial.

## A CHOICE SECURITY.

Midland Bonds.
Seven Per Cent Gold, free of Govern= ment Tax.

The great railroad on which these securities are based is maki"g good progress. Of the 400 mules em braced in its entire length from the metropolis to the miles are already including the Auburn branch, 150 miles are already completed, fully equipped ald in proftable operation. Work is being vigorously pushed on other portions of the line; and it is the expectation of the company to have at least 100 mile more in operation before the ciose of the presen season
The portion ol this road now in operation, constitating its northern section, extends from the caty of Oswego to Sidney Plains, where it intersects the Albany and Susquehaua Railroad. Its local busines is already large, and the Company has just concluded a contract with the Delawaro and Hudson Canai Co. or transporting the coal of that large aud wealthy corporation to the northern sections of the state. This will add so largely to the business and profits of that section of the road that the Company feel confl dent that its net earnings, without the aid of turough business, cannot be less tuan 7 per cent ou its entire cost, which is 100 per cent in excess of the interest on its bonds, For it must be burue in mind that the 18 ue of these bonds is strictly limited to $\$ 20,000$ pen mile of finished road. Tuey thus pussess all the securiny of the bonds of our oldest and best roads. The road, when complesed, will constitute oue of the great trunk lines connecting the City of New-York with Cauada and the West by shorter routes chan any now existing ; and, as its entire course is through fertile and populous districts, it canaut fall to prove one of the most importa.t and best-paying roads in the Union.
BEH:ND THESE BONDS IS A PAID-UP CAPL TAL OF NEARLY \$J,000,000, which affurds ample guaraniy of the fluancial strength of the Coms payy.
The popularity of these bonds, as a perfectly safe security, bearing the hishest rate of interest author ized by the laws of New, York, payable in Gold Com free of Government tax, has kept the supply nearly exhausted; but the recent and ea:ly future completion of ad itional sertions will for a time furnish a hiberal supply, to which we respectfully invite the at tention of investors, in the confident belief that no better security can be found on the market.
Price par and accrued interest in currency Governments and other current securities taken in ex. change.

GEORGE OPDYKE \& CO.,
BANKERS, 25 NASSAU ST.
THE

## Central Railroad of Iowa

235 MILES IN LENGTH, IS NOW NEARLY ing their work forward This company are now pashPaul is line nedesessary to connect st. Louls and and St. season. Ihe raad runs thr agh the richest and most thickly settled portion or Iowa, and is built in the
interests of the great Northera system of roads which interests of the great Nor
center at St. Paul. The

## FIRST MORTGAGE BONDS

of the Company pay
7 PER CENT GOLD INTEREST,
free of Government tax, and are igsued for the very small amount of $\$ 16,000$ per mile. For the present the The attention of investors is invite. to the fact that the road is now nearly finished, and that the Security
is therefore entitled to a high rank. We belleve there will be no more favorable time to sell Goverasuch as these-than the present. A fter a full examin. ation we have accepted an agency for the sale of the mend them to our custorerers, as a thoroughly aace am well as profitable investmens

JAY COOFE \& CO.,

No. 20 Wall street, New Zork.

## Edward C. Anderson, Jr. banker, pactor and

## Commission Merchant,

 Savannah, Ga.[^1]
## Insuranoe.

## ORFLCK OF THE

## ATLANTIC

## Mutual Insurance Co.,

## NEW YORK, January $28,1870$.

The Trustees, in conformity to the charter of th Company, submit the following Statement of its affalr on the 31et December, 1869:
Preminms received on Marine Risks, from 1st January, 1869, to 81st December, 1869.\$0,090,697 86 Premiame on, Policies not marked off 18t
January, 1869.................................. 2,538,001 28
Total amount of Marine Premiums...... $\$ 3,628,63906$

Ifo Policies have been issued upon Life
Risks, nor upon Fire Risks dieconnected
with Marine Risks,
Premiums marked of from $18 t$ danuary,
1869, to 31st December, 1869................. 86,472,915 4
Losses paid during the same
period............................. $\$ 2,502,445$ s6
Returns of Premium:
and Expenses...... $81,257,65049$
The Company has the following Assets, Fiz.
United Stater and State of New Fork Stock,
City, Bank and other Stock................87,856,290 00 Loans secured by Stocks and otherwise... 8,148,400 00 Heal Estate and Bonde and Mortgages,.... $\quad 210,00000$
Interest and sundry Notes and Clalms due
the Company, estimated at. $\qquad$ 207,568 81 Promium Notes and Blls Roceivable...... 2,513,452 60 Caih in Bank........................................ . 589,788 6S

Total amount of Asets. ....... .o.......... $814,468,508$ os

Six per cent interest on the outstanding cerdienates of pronts will be pald to the holder thereof, or thetr legal representatives, on and after ruesday, she First of February next.
The outstanding certincates of the issue of 1866 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the First F February next, from which date all interost thereof will ceaise. The cortificates to be produced at the time of payment and cancelled. Upon certincates Thloh were lssued (la red serip) for gold pramiums uch payment of interest and redemption will be fa cold.
A dividend of FORTY Per Cent is declered on the at earned premiums of the Company, for the jear onding giet Decomber, 1869, for which certidcates will be ingued on and atter Tuesday, the Firin of Arill next If arder of the Board

5 DE CHAPMAN, zeererarto

## TRUSTEES:

J.D. Jones, Charles Dennis, W. H. H. Moore, Henry Coit, Wm. C. Pickersgill Lewis Curtis, Lewis Cur Bussell Craries H. Russell Lowell Holbrook, R. Warren Westo Hoyal Phelps, Caleb Bar tow A.P. Pillot, Whilam E. Dodg David Lane, James Byrce,
J) aniel S Miller 1)aniel S Mille Wm. Sturgis,
Henry K. Bogert Henry K. Bogert Dendis erkins,

Joseph Gailliard, Jr.
C. A. Hand,
B. J. Howland

Benj. Babcock,
Robt. B. Minturn Gordon W. Burnham Frederick Chauneey, R. L. Taylor, Geo. S. Stephenson, William H. Webb, Sheppard Gandy, Francis Skiddy, Charles P. Burdelt, Lobt. C. Fergusson, William E Bunker Winnel I Mitchill James D. DeForest Janes G. NeForest
. JONES, President.
CHARLES DENNIS, Vice-Pres't. W.H H. MOORE, 2d Vice-Pre'st.

## Insurance.

OFFICE OF THE
Pacific Mutual Insurance

## COIIPANY.

HOWARD BUILDING, 176 BROADWAY N EW Yore, January 13, 1870.
Q THE FOLLOWNG STATEMENT OF THE anars of the company 13 pubished in conformits
with the requirements of Section 12 or its charter: Outstanding Premiums, January 1, i 869 .............................. $\$ 104,46346$ Premiums received fron January
1 to December 31,1869 , inclusive 611,290
80
Total amount of Marine Premiums........... $\$ 715,75426$ This Compary has issued no Poicies, except on Cargo vo IRtum lide boon taken up
No Hisks have been taken upon Time
or ipon Huils or Vesselm.
Premiums worked off as Earned, duing the period as above........................... $\$$ \&c., during the s ime period.................. 324,344 50
The Company has the following
Cash in Bank.
Agsets:
Cash in Bank...............itock...... $\$ 86,0155$ Loans on stocks Drawing inlerest. 196,70000 Premium Notes \& Bills Receivable
Sulscription Notes in advance of Premiums........................ Reinsurance and other Claims due
the Company, estimated at..... Total Assets. Tota Assets....... ................ $\$ 1, \overline{165,12923}$ SIX PER UENT INTEREST on the outstanding thereof, or thoir legal reprezentatives, on and after TUESDAY, the 1st dy of February. OF THE COMPANY, OF THE ISSUE OF redeemed and paid in cash to the holders thereor
their legal representatives, on and after TUESDAY. the ist day oi Febriary, from which date interest
thercon will cease. The Certificates to be produced at the time of paymeri and cancelled.
$\Lambda D$ ividend in scrin of THIlli'I-FIVE PER CENT, free of Government Tax, is declared on the net amount 3ist. 1 s69, for which Certificates will be issued on and
after IUESDAY, he 5th day of April next. after TUESDAY, he 5 th day of April next

## TIRUSTEEST:


M. K. Jesup \& Company, HANKELESAND MEPCHANTS, 12 PINE STREET,
Negotiatt:
llonds and Lorms for Hailromal Coson
Contractfor
Iron or Steel TEails, Locomutives, Cars, etc.
ndundertake
allbinsisess cosumeted with TR way
C. \& G. Woodman, BANKERS,
30 PINESTREEQTM, N. Y。
Dealers in STOCKS, BONDS and LAND WARRANTS.

Knauth,Nachod\&Kuhne IBNEKES
New York, and Leipzig, Saxoiny;
BRJAD ST.
85 BRUHL.

## DIEAW IN SUMS TO SUIT

the principal cities of Germany, Switzerland the principal elics on, Norway, Holland, Be
gium, France, Sweden, Italy, Spain, Denmark, \&c. tssue Letters of Creilit for Travelers, avallable in all parts of Europe.

## wM. f . UTLEY, $\quad$ GEO. w. Douaherty.

Utley \& Dougherty, IBANEEIRS AND BPOKEIRS, NO. 11 WALL STIEET, NEW YORE Governments. Gold, and all classes of Stocks and
Bonds bought and sold on commission. Order promptly and carefully executed.

Insurance.
office of the
IIEIECANTIH
Mutual Insurance $\mathrm{C}_{0}$,
No. 35 Wall Street.
NEW York, January 20,186 .
The following statement of the affairs of th Company, on the 31st December, 1809 , is pablished conformity with the requirements of its Charter: Premiums received daring the year $1869 . .8 \$ 11,6388$ Total Premiums.
Premiums marked off as earned from Ja Jan.和 ess Return Premiums.
Net Earned Premiums...
Losses, Expenses, Commissions
and Reinsurance, less Salvages $\$ 718,14412$
Cash paid to Stockholders for Interest.... $\qquad$ . $\$ 21,72450$
ash paid to Dealers as an equir
of Mutual Companies.......... $\$ 119,8186$
The Assets of the Company on the 31st December 869, were as follows
United States,State,Bank and other Stocks $\$ 100,286$ .oans on Stocks and other Securitles...... 53,589 Cash on hand and in Banks, and with Foreign Bankers..
Interest on Investments due, but not col lected..
ills receivable and Premiums due and collectable.
......................... security Notes
Scrip; Salvages and other C:aims due the
C mpany..................................... $77,10: 5$

The Board of Trustees have resolved to pay to the Stockholders an INTEREST DIVIDEND of THREB AND ONE HALF (31\%) PER CENT free of Gover ment Tax, on and after TUESDAY, February 1 1th.

TRUSTEES


Fire Insurance Agency, NO. 62 WALL STREMT. NEW YORK.
Ætna Insurance Comp'y,
INCORPORATED 1819.
Cash Capital $\qquad$ $. \$ 3,000,00000$
. 5,$549 ; 5049 \%$
Cash Ca
Assets..

## Springfield

FIRE \& MAREINE INSURANCE OO. SPRINGFIELD, MASS. INCORPORATED 1849 Cash dapital. $\qquad$ .. 5500,00000
$. .8936,24665$ Assets ....

## Washington <br> Providence Washington INSURANCE COMPANY,

OF PROVIDENCE, R.I. ORGANIZED 1799
Cash Capital $\qquad$

## American

INSURANCE COMPANY,
OF PROVIDENCE, R.I.
OHGANIZED 1831.
Cash Capital. $\qquad$ . \$200,000 00
Casin
Assets
JAg. A. ALEXANDER, Agent,

PRICES CURRENT.


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OTTON SEEDC 2000






Basisam Peru....
Bark petayo...
 Blearching powder
Borax, retined...
Brmstone,cra.
Brimstone
Brimstone, Am. roll
Brimbtone, flor sulph
Camphor
bonar, crude
Cmphor, refined..
Carb. ammonia, in buik.
Cardamoms, Malabar
Castor oil
Chamomi
Culorate
jaustice sodash...
Carraway seed.
Coriander seed........
Cochineal, Hondur...
Copperas, Mmerican.
Cream tartar
 Epsom 8 c
Extrat
Fenell
Flowers
Flo
Gambier....gold... ${ }^{\text {wioz }}$ zo
Gamboge .........
Ginseng, We.
Ginseng


hicrice paste, Clababria.

Mann, large fakee.


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 Logwood, Honduras.



 FRUI'S-See special report.
GROCERIES-See special report. GUNNY BAGS-
Calcuttalight \& h'vy, p.c. 21 © 23
GUNNY CLOTHGUlcutta standard....yard 31 (a)
GUNPOWDER-



 ILEMP-


Jute.......
HIDES-
-






Pork , prime......
Porkt, prime mess Beer, prime mess.
Ber, extra mess.
Bes. Beerf extra
Ben inam.
Hams. Hams.:
Lard.....
Carolina




 Linseed, Amer'n rough ${ }^{2} \not{ }^{2}$ Linseed, Cal. (bags) (in
Boston) ........gold $171 / 20220$

 Taysaams, re-reeled

 SPICES-See special report. Brandy-
Henness Hennessy.............sold 550 gall. Pinet, Castillon \& Co... Leger Freres ..........
$\begin{gathered}\text { Other foreign brands } \\ \text { Rum-Jam., 4th proof. }\end{gathered}$ Rum-Jam., 4th proot Domestic liguors-Cash.
 Alcohol ( 88 per ct)........ 20020
Brandy,
021 Brandy, gin \& pure sp'ts in b1
Rum, pure.................. 1 STEEL-

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|  | ${ }^{1}$ @ |
| English maeh | 111/2 |
| English Ger | 13 (13) |
| Amierican bl | 13 (13) |
| American cast | 18 (3) |
| American mac |  |
| American German | 12 |
| SUGAR-See special report. TALLOW- |  |
| American, prime, country |  |
|  |  |
| pecial rep |  |
| Banca |  |
| Banca |  |
| Straits |  |
| Plates, char. i c. C.. ${ }^{\text {a }}$ box | 875 (1) 90 |
| Plates, I. C. coke | 750 @ 800 |
| Plates, Terne |  |
| Plates, Terne |  |
| TOBACCO-See specialveport. |  |
| Madeira ............. \% $_{\text {\% }}$ gall. |  |
|  |  |
|  | 200 @ 80 |
| Burgund | 75 (a) 125 |
| Lisbon | 200@ ${ }^{2} 000$ |
| Red, Span | 90 (a) 100 |
| Marseilles Made |  |
| Marseilles port |  |
| Malaga, dry | 95 ca 100 |
| laga, swe | 1000105 |
| Claret.......... ${ }^{\text {a cask }}$ | $3500 @ 6000$ |
| Claret ............ . doz. | 240 @ 90 |


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Coarsing.
Combing, unwashed.
Super..........

$\stackrel{\text { A }}{ } \mathrm{B}$ or X3...
Bu'nosAyres Merino, inn
Mestiza, No 1, unwashed.
(", Nos.3\& 4
Sape, ....................
Mexican
Mexican
Texas, tine...
Teas,
Texa
ziNC


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