

THE Commercial & Financial CHRONICLE,

Bankers' Gazette, Commercial Times, Railway Monitor, and Insurance Journal.
A WEEKLY NEWSPAPER,
REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 10.

NEW YORK, FEBRUARY 12, 1870.

NO. 242.

Bankers and Brokers.

MORTON, BLISS & Co.,

ISSUE

CIRCULAR NOTES.

issued and paid free of Commission) and letters of Credit for

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ISSUE

CIRCULAR NOTES AND CIRCULAR LETTERS
OF CREDIT,

For the use of Travelers abroad and in the United States, available in all the principal cities of the world; also,

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For use in Europe, east of the Cape of Good Hope West Indies South America, and the United State

LEVY & BORG,

DEALERS IN

Southern and Miscellaneous Securities

No. 41 PINE STREET, NEW YORK.

In connection with the Manhattan Savings Bank Memphis, Tenn.

**White, DeFreitas &
Rathborne,**

Bankers and Brokers, 17 Broad St.

Government Securities, Gold, Stocks and Bonds, bought and sold exclusively on Commission at the New York Stock Exchange.
Interest allowed on Deposits.
Refer to WM. H. COX, Esq., Cashier Mechanics National Bank.

Bankers and Brokers.

LOCKWOOD & Co.,

94 BROADWAY.

NEW YORK,

Continue the Banking and Commission business in

RAILWAY, GOVERNMENT,

And other Securities.

W. H. CONOVER, JR. H. W. VINCENT. W. H. HOWELL.

CONOVER,

VINCENT & Co.,

BANKERS & BROKERS,

12 WALL STREET, N. Y.

STOCKS, BONDS and GOLD bought and sold on COMMISSION ONLY.
COLLECTIONS made on all parts of the UNITED STATES and CANADAS.
Special attention given to

Southern Securities.

LITCHFIELD, DANA & STIMSON,

BANKERS AND BROKERS,

No. 18 William St.

Government Securities, Stocks, Bonds and Gold bought and sold on commission.
Accounts of Banks and Individuals solicited and interest allowed on deposits.

WM. B. LITCHFIELD, LEWIS A. STIMSON,
CHARLES H. DANA, WALTER E. COLTON,
E. B. LITCHFIELD, Special.

Charles H. Welling,

(Formerly, Welling, Coffin & Co., Philadelphia.)

Broker in Mercantile Paper,

39 WALL STREET,

JAUNCEY COURT.

NEW YORK.

Governments, Stocks, Bonds, Gold, Sterling, and Loans negotiated STRICTLY on Commission.
References—Messrs. Jay Cooke, &c.

STOKER, TAYLOR & Co.,

BANKERS.

21 NASSAU STREET, NEW YORK.

Sight and Time Bills on LONDON, LIVERPOOL, EDINBURGH and DUBLIN, PARIS, BREMEN, HAMBURG, BERLIN, FRANKFORT-ON-THE-MAIN, VIENNA, etc.

STOCKS, BONDS and GOLD BOUGHT AND SOLD on COMMISSION.
COLLECTIONS made in all parts of Europe.

FRANK & GANS,

BANKERS AND DEALERS IN U. S.

GOVERNMENT SECURITIES,

14 WALL STREET.

A. V. B. VAN DYCK,

STOCK, BOND AND GOLD BROKER,

NO. 30 BROAD STREET.

Bankers and Brokers.

First-Class

SECURITIES.

TANNER & CO.,

BANKERS,

NO. 49 WALL STREET, NEW YORK

Have for Sale a Line of Investment Securities of the Highest Order. Among them,

6 Per Cent First Mortgage Gold Bonds St. Louis and St. Joseph R.R. Co., May and November.

8 Per Cent First Mortgage Gold Bonds St. Joseph and Denver City R. R. Co., February and August.

10 Per Cent Bonds of Marion County, Missouri, May and November.

10 Per Cent Bonds of Monroe County, Missouri, January and July.

All of which we can recommend with the utmost confidence.

TANNER & CO.

No. 49 Wall Street, New York

C. J. OSBORN.

ADDISON CAMMACK

OSBORN & CAMMACK,

BANKERS,

34 BROAD STREET.

Stocks, State Bonds, Gold and Federal Securities,

BOUGHT AND SOLD ON COMMISSION.

Particular Attention paid to Investments in Southern State Bonds.

W. N. HAWKS

H. CASTLEMAN.

Hawks & Castleman,

Stock Brokers and Real Estate Agents

COLUMBUS, GEO.

Government Securities, Gold, Stocks, &c. Bonds, of every description, bought and sold on commission.

GEO. L. HOLMES.

ALEX. MACBETH.

HOLMES & MACBETH,

STOCK AND BOND BROKERS,

CHARLESTON, S. C.

Key box 4.

Citizens Bank of Louisiana

Capital and Reserved Fund.....\$2,500,000,
AGENCY

A. D. SELLECK, 37 Pine St, N. Y

DRAW ON

London Joint Stock Bank, Marcuard, Andre & C
Baring, Brothers & Co., Fould & Co.

LONDON, PARIS
In sums to points suiting buyers of Sterling or France.

Bankers and Brokers.**BANKING HOUSE
OF
JAY COOKE & Co.,**New York, Philadelphia and
Washington.No. 20 WALL STREET, NEW YORK
We Buy, Sell and Exchange at most liberal rates, all
issues of**GOVERNMENT BONDS.**and Bonds of LAKE SUPERIOR AND MISSISSIPPI
RAILROAD COMPANY, and execute orders for pur-
chase and sale of**Stocks, Bonds and Gold.**WE NEGOTIATE RAILROAD AND MUNICIPAL
LOANS, receive Deposits, subject to Check, allowing
interest, and transact a general Banking Business.

JAY COOKE & CO.

**WILLIAM ALEXANDER SMITH & CO.,
BANKERS,**

No. 40 Wall Street, New York.

DEPOSITS received and interest allowed at best
Current Rates.
GOVERNMENT and STATE SECURITIES, GOLD,
RAILROAD BONDS, STOCKS, etc., bought and
Sold on Commission.ADVANCES made upon approved Securities.
COLLECTIONS made, and Loans Negotiated.**GEO. F. PADDOCK & COMPANY'S BANK.**

Watertown, N. Y.

G. F. PADDOCK, } Proprietors. ORIN C. FROST,
MERRITT ANDRUS, } Cashier.

CORRESPONDENTS:

Central Nat. Bank, New York; Jay Cooke & Co.
N. Y. State Nat. Bank, Albany, N. Y.Special attention paid to collections in New York
State and Canada.**RIDER & CORTIS,**

73 BROADWAY, NEW YORK

Successors to

SAML. THOMPSON'S NEPHEW.

Bankers furnished with Sterling Bills of Exchange,
and through passage tickets from Europe to all parts
of the United States.Sight Drafts on A. S. Petrie & Co., London, Royal Bank
of Ireland, Dublin; Bank of Scotland, Edinburgh.
C. Grimshaw & Co., Liverpool. Also on Germany,
France and Sweden.**S. G. & G. C. WARD,**

AGENTS FOR

BARING BROTHERS & COMPANY.52 WALL STREET, NEW YORK,
28 STATE STREET, BOSTON.GEORGE OPDYKE, } WM. A. STEPHENS
G. FRANCIS OPDYKE. }**BANKING HOUSE OF****GEO. OPDYKE & Co.,**

NO. 25 NASSAU STREET,

(Corner of Cedar street.)

DEPOSITS received from Individuals, Firms, Banks
Bankers and Corporations, subject to check at
sight, and interest allowed at the rate of Four per
cent per annum.CERTIFICATES OF DEPOSIT issued, bearing Four
per cent Interest, payable on demand, or at
fixed dates.COLLECTIONS made on all accessible points in the
United States, Canada and Europe. Dividends
and Coupons also collected, and all most promptly
accounted for.ORDERS promptly executed, for the purchase and
sale of Gold; also, Government and other Securi-
ties, on commission.INFORMATION furnished, and purchases or ex-
changes of Securities made for Investors.
NEGOTIATIONS of Loans, and Foreign Exchange
effected.**BANKING HOUSE OF****LUTHER KOUNTZE,**

52 Wall Street, New York.

Deposits received from Banks and Individuals, sub-
ject to check at sight, and interest allowed thereon at
FOUR PER CENT per annum.
Collections made throughout the United States, the
British Provinces and Europe.
Government Securities bought and sold.**Financial.****Bowles Brothers & Co.,**

Successors to BOWLES, DREVET & Co.]

No. 12 Rue de la Paix, Paris.
76 State Street, Boston.
19 William Street, New York**Bills on Paris and the Union Bank of
London.**CIRCULAR LETTERS OF CREDIT FOR TRAVEL-
LERS IN ALL PARTS OF EUROPEAgents for receiving subscriptions to the CHRONI-
CLE in Paris.**McKim, Brothers & Co.,**

No. 47 Wall Street, New York.

**BANKERS AND BROKERS,
DEALERS IN GOVERNMENT SECURITIES
Stocks, Bonds and Gold bought and Sold exclusively
on Commission. Interest allowed on Deposit Accounts****VERMILYE & Co.,****BANKERS,**

Nos. 16 & 18 Nassau Street, New York.

DEALERS IN ALL ISSUES OF

GOVERNMENT SECURITIES

AND IN

GOLD AND GOLD COUPONS.

BUY AND SELL ON COMMISSION

RAILWAY STOCKS, BONDS AND**GOLD.**

MAKING LIBERAL ADVANCES.

Interest on Deposits.

HENRY H. WARD. WM. G. WARD. CHAS. H. WARD.

WARD & Co.,**BANKERS,**

54 WALL STREET, NEW YORK.

Established 1820.

Orders in Stocks, Bonds, Gold and Government Se-
curities promptly filled at usual rates. Foreign Ex-
change negotiated. Draw Bills on the**UNION BANK OF LONDON.**Deposits in Gold and Currency received and inter-
est allowed on balances exceeding \$1,000.**JOHN J. CISCO & SON,****BANKERS.**

NO. 59 WALL STREET, NEW YORK,

(Brown Brothers & Co.'s Building.)

Receive money on deposit, subject to check at sight
allowing interest on daily balances at the rate of four
per cent per annum, credited monthly.Issue Certificates of Deposit bearing four cent in-
terest, payable on demand or at fixed periods.
Negotiate Loans.Execute promptly orders for the purchase and sale
of Gold, Government and other Securities on com-
mission.Make collections on all parts of the United States
and Canada.**MUNROE & Co.,****AMERICAN BANKERS.**

NO. 7 RUE SCRIBE, PARIS,

JOHN MUNROE & Co.,

NO. 8 WALL STREET, NEW YORK.

Issue Circular Letters of Credit for Travellers in all
arts of Europe, etc., etc. Exchange on Paris.**Tapscott, Bros. & Co.**

86 SOUTH STREET, NEW YORK.

Issue Sight Drafts and Exchange payable in all
parts of Great Britain and Ireland.Credits on W. TAPSCOTT & CO., Liverpool. Ad-
vances made on consignments. Orders for Govern-
ment Stocks, Bonds and Merchandise executed.**H. C. HARDY & SON,**

No. 4 Wall Street, New York.

Execute orders at the New York Stock, Government
and Gold Exchanges, in person, and transact a Gen-
eral Banking, Exchange, and Brokerage Business.**Financial.****MIDLAND BONDS.****Seven Per Cent Gold,**

FREE OF GOVERNMENT TAX,

ON THE

**FIRST MORTGAGE BONDS OF A
RAILROAD IN NEW YORK
STATE,****THE NEW YORK AND OSWEGO
MIDLAND RAILROAD.**extends from New York City, in a line nearly straight,
to the City of Oswego on Lake Ontario, a distance
of 40 miles. The line is completed 150 miles from
Oswego, and regular trains running daily. A large
force is now working on the balance of the line, which
is progressing rapidly and will be completed as soon
as practicable.**SAFETY OF THE BONDS.**There is no railroad bond offered upon the New
York market which so clearly combines the element
of PERFECT SECURITY and a HIGH RATE OF
INTEREST as this; in proof of which assertion the
following simple facts are presented:1. THE LOCATION OF THE ROAD, stretching
from the City of New York, across the Northern part
of New Jersey and the rich and populous MIDLAND
COUNTIES OF NEW YORK STATE to the nearest
port on the great Lakes, is such, that it must command
a large through and local traffic from the moment it is
opened. The route from New York to Buffalo will be
shortened 70 miles, and to Oswego 45 miles.2. THE COST OF BUILDING THE ROAD is about
\$40,000 per mile, and \$20,000 of that amount is neces-
sarily furnished by stock subscription before a dollar
is used from the sale of Bonds, since the issue of the
latter is positively limited to \$20,000 PER MILE OF
ROAD BUILT AND IN RUNNING ORDER.OVER \$6,000,000 have already been paid in on stock
subscriptions.3. The mortgage bonds on every railroad running
out of New York City are good, and interest is prompt-
ly paid on them.4. THE TOTAL INTEREST LIABILITY of this
great through route of Railway between the Lakes
and the Atlantic Coast, 450 miles in length, will thus
be only \$560,000 per annum after the whole line is
completed. On the most moderate calculations the
average EARNINGS OF A SINGLE MONTH would
far exceed this sum.**THE RATE OF INTEREST.**These bonds pay seven per cent in gold, free of U.
S. Income tax, and this with gold at 120 is equal to
about 8½ PER CENT A YEAR. No rational per-
son could expect a SAFE INVESTMENT, WITHIN
OUR OWN STATE to be offered on more liberal
terms than these.**THE BONDS.**The bonds have 25 years to run; are issued in de-
nominations of \$1,000; bear Seven Per Cent Interest
in gold, free of Income Tax; are Coupon or Register-
ed, with interest, payable semi-annually in New
York, on the first of May and first of November.**Price: Par and accrued interest.**Famphlets, Circulars, &c., may be had on applica-
tion.**GEO. OPDYKE & CO.,**

Bankers 25 Nassau street.

English Bank.

Twenty Eighth Report

OF THE

CITY BANK, LONDON.

At a GENERAL MEETING of the Shareholders, held at the London Tavern, on TUESDAY, January 18, 1870.

DIRECTORS:

JOHN JONES, Esq., Chairman.
 John Campbell, Esq., William Macnaughton, Esq.
 Henry Vigors East, Esq., William Simpson, Esq.
 John Hackblock, Esq., Jonathan Thorp, Esq.
 Andrew Lawrie, Esq., James E. Vanner, Esq.
 Robert Lloyd, Esq., George Young, Esq.
 Wm. McArthur, Esq., M.P.

MANAGERS:

John Woolmore Duncan, Alfred George Kennedy.
 BRANCH-OFFICES:
 No. 31, Old Bond street—Edwd. G. Mullins.
 Nos. 159 and 160, Tottenham-court-road.—Alfred Gliddon.
 No. 25, Ludgate hill—William Herbage.

The "Register of Shareholders" and "Register of Transfers" having been duly authenticated, the following was read, viz.:

"The account of 'Liabilities and Assets' and of 'Profit and Loss,' presented herewith, show that—after providing for interest on current and deposit accounts, and for bad and doubtful debts—the gross profits of the Bank for the six months ending 31st December last (including £271 5s 2d brought from the previous half-year) amount to £16,030 8s 10d.

"The Directors, thereore, having also provided for the current expenses and rebate of interest on bills discounted but not yet due, declare a dividend at the rate of 47 per cent per annum, free of income tax; and add £5,000 to the reserve fund, which now amounts to £90,000. The balance—£398 10s 1d—is carried to the new Profit and Loss Account.

"The dividend will be payable on and after the 25th inst."

The dividend was then declared for the half-year ending the 31st December last, at and after the rate of 47 per cent per annum on the paid-up capital, free of income tax.

It was resolved unanimously—
 That the report just read be received and adopted.
 That the best thanks of this meeting be given to the chairman and directors for their careful conduct of the bank.
 That our thanks be also given to the managers and other officers of the bank.
 (Signed) JOHN JONES, Chairman.
 Extracted from the Minutes.
 C. J. WORTH Secretary.

THE CITY BANK, LONDON,

LIABILITIES AND ASSETS, ON THE 31ST DECEMBER, 1869.

DR.	
To capital paid up, viz., £10 per share on 50,000 shares.....	£500,000 0 0
To amount of reserved fund.....	85,000 0 0
To amount due by the Bank on current and deposit accounts, letters of credit, &c.....	£2,521,208 3 3
To acceptances against cash in hand, bankers' bills, and approved securities....	2,536,449 4 6
To profit and loss, for the balance of that account, after providing for bad and doubtful debts, viz: Surplus profits brought forward from last half-year.....	£271 5 2
Since added.....	45,759 3 8
	46,030 8 10
CR.	
By Exchequer bills, East India Debentures, and Government securities..	£334,421 8 1
By cash in hand, at Bank of England, and at call.....	487,021 1 8
By other securities, including bills discounted and loans.....	4,816,664 13 4
By Bank premises in Threadneedle street, Old Bond street, Tottenham court-road, and Ludgate hill; furniture, fixtures, &c.....	50,577 13 6
	£5,688,687 16 7

PROFIT AND LOSS ACCOUNT for the HALF-YEAR ending the 31st December, 1869.

DR.	
To current expenses, including salaries, rent, stationery, director's remuneration, proportion of building expenses, income tax, &c.....	£17,520 6 6
To amount carried to profit and loss new account, being rebate on bills discounted not yet due.....	5,611 12 3
To amount transferred to reserved fund in addition to £85,000 already at the credit of that account.....	5,000 0 0
To dividend account for the payment of a dividend at the rate of 47 per cent. per annum, upon £500,000, amount of paid up capital upon 50,000 shares.....	17,500 0 0
To undivided profit transferred to profit and loss new account.....	398 10 1
	£46,030 8 10
CR.	
By balance brought down, after providing for bad and doubtful debts, viz: Surplus profit brought forward from last half-year.....	£271 5 2
Since added.....	45,759 3 8
	46,030 8 10

We have examined and approved the above accounts.

OWEN LEWIS, } Auditors.
 JOHN CURRY, }

English Bank.

THE CITY BANK,

LONDON,

INCORPORATED BY ROYAL CHARTER, A.D. 1855.

HEAD-OFFICE:

Corner of Finch-lane, Threadneedle-street.

BRANCH-OFFICES:

No. 31 Old Bond-street; Nos. 159 and 160 Tottenham-court-road; No. 25 Ludgate-hill.

Subscribed capital (50,000 shares of £20 each) £1,000,000
 Paid-up capital..... 500,000
 Reserved fund..... 90,000

Current Accounts are made up to the 30th of June and the 31st of December in each year; and if the credit balance shall not, at any time during the half-year, have been below £500, interest at the rate of 2 per cent per annum is allowed on the minimum monthly balances. If not below £200, interest at the rate of 1 per cent per annum is allowed on the minimum monthly balances; but if under £200, no interest is allowed. In cases where a remunerative balance is not maintained, a small charge for commission is made. Parties keeping current accounts have the privilege of drawing cheques, of having approved bills discounted, of obtaining loans upon negotiable securities, of depositing bills, coupons, &c., for collection, and of lodging with the Bank deeds, and other valuable property in the fireproof strong-rooms for safe custody.

Deposit Accounts.—Money, in amounts of £10 and upwards, is received from the public generally, subject to 7 days' notice of withdrawal, and interest is allowed thereon at the current rate of the day; the Bank notifying any change in the rate of interest by advertisement in one or more of the leading London newspapers. If the money be withdrawn within a fortnight no interest is allowed. Persons having current accounts can transfer any portion of their credit balance to deposit account.

The agency of country and foreign banks, whether joint-stock or private, is undertaken by the Bank.

Letters of credit, payable at any of the chief commercial towns and cities of the world, are granted. Mercantile and marginal credits are also granted by the Bank.

Circular notes are issued by the Bank, addressed to all, and payable at any of the places on the Continent where the Bank has an agent.

Dividends, &c., on Government and other stocks, annuities, pensions, &c., are received for customers of the Bank without charge; the purchase and sale of stocks, shares, and securities are also undertaken; and every description of banking business is transacted.

The officers and clerks of the Bank are pledged not to disclose the transactions of any of its customers. London, January 18, 1870.

Insurance.

37TH DIVIDEND.

WASHINGTON

Insurance Company,

172 BROADWAY.

New York, February 7, 1870.

Cash Capital - - - - -	\$400,000 00
Cash Assets, Feb. 31, '70	105,697 92
Unpaid losses - - - - -	4,300 00

A Dividend of (8) EIGHT PER CENT is this day declared, payable on demand in cash to Stockholders. Also, an Interest Dividend of (6) SIX PER CENT on outstanding Scrip, payable First of April in cash. Also, a Scrip Dividend of (50) FIFTY PER CENT on the earned premiums of Policies entitled to participate in the profits for the year ending January 31st, 1870. The Scrip will be ready for delivery on and after the First of April next.

The remaining (50) Fifty per Cent of the Scrip of 1863 will be redeemed on the First of April next, from which date interest thereon will cease.

GEO. C. SATTERLEE, President.
 HENRY WESTON, Vice-President.
 WM. K. LOTHROP, Secretary.
 WM. A. SCOTT, Asst-Secretary.

South Georgia & Florida

RAILROAD COMPANY'S

First Mortgage 7 Per Cent Bonds,

Endorsed by THE STATE OF GEORGIA, and both Principal and Interest guaranteed by THE ATLANTIC AND GULF RAILROAD COMPANY, by which the former road has been leased. It is 58 miles in length and the entire issue of the Bonds is but \$500,000.

For sale by
 M. K. JESUP & COMPANY,
 NO. 12 PINE STREET.

Insurance.

OFFICE OF THE

ATLANTIC

Mutual Insurance Co.,

NEW YORK, January 26, 1870.

The Trustees, in conformity to the charter of the Company, submit the following Statement of its affairs on the 31st December, 1869:

Premiums received on Marine Risks, from 1st January, 1869, to 31st December, 1869.....	\$6,090,637 82
Premiums on Policies not marked off 1st January, 1869.....	2,533,001 23
Total amount of Marine Premiums.....	\$8,623,639 05

No Policies have been issued upon Life Risks, nor upon Fire Risks disconnected with Marine Risks,	
Premiums marked off from 1st January, 1869, to 31st December, 1869.....	\$6,472,915 41
Losses paid during the same period.....	\$2,302,245 46

Returns of Premiums and Expenses.....	\$1,237,630 49
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The Company has the following Assets, viz.:

United States and State of New York Stock, City, Bank and other Stock.....	\$7,856,290 00
Loans secured by Stocks and otherwise....	3,148,400 00
Real Estate and Bonds and Mortgages,....	210,000 00
Interest and sundry Notes and Claims due the Company, estimated at.....	207,568 81
Premium Notes and Bills Receivable.....	2,513,452 60
Cash in Bank.....	533,797 63
Total amount of Assets.....	\$14,469,508 94

Six per cent interest on the outstanding certificates of profits will be paid to the holders thereof, or their legal representatives, on and after Tuesday, the First of February next.

The outstanding certificates of the issue of 1866 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the First of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and cancelled. Upon certificates which were issued (in red scrip) for gold premiums, such payment of interest and redemption will be in gold.

A dividend of FORTY Per Cent is declared on the net earned premiums of the Company, for the year ending 31st December, 1869, for which certificates will be issued on and after Tuesday, the Fifth of April next. By order of the Board,

J. H. CHAPMAN, Secretary.

TRUSTEES:

- | | |
|---------------------|----------------------|
| J. D. Jones, | Joseph Gaillard, Jr. |
| Charles Dennis, | C. A. Hand, |
| W. H. H. Moore, | James Low, |
| Henry Colt, | B. J. Howland, |
| Wm. C. Pickersgill, | Benj. Babcock, |
| Lewis Curtis, | Robt. B. Minturn, |
| Charles H. Russell, | Gordon W. Burnham, |
| Lowell Holbrook, | Frederick Chauncey, |
| R. Warren Weston, | R. L. Taylor, |
| Royal Phelps, | Geo. S. Stephenson, |
| Caleb Barstow, | William H. Webb, |
| A. P. Pillot, | Sheppard Gandy, |
| William E. Dodge, | Francis Skiddy, |
| David Lane, | Charles P. Burdett, |
| James Byrce, | Robt. C. Fergusson, |
| Daniel S. Miller, | Samuel G. Ward, |
| Wm. Sturgis, | William E. Bunker, |
| Henry K. Bogert, | Samuel L. Mitchill, |
| Dennis Perkins, | James G. DeForest, |

Robert L. Stuart.
 J. D. JONES, President.
 CHARLES DENNIS, Vice-Pres't.
 W. H. H. MOORE, 2d Vice-Pres't.
 J. D. HEWLETT, 3d Vice-Pres't.

Insurance

OFFICE OF THE

NEW YORK

Mutual Insurance Co.,

No. 61 William Street.

NEW YORK, January 20, 1870.

The Trustees submit the following statement of the affairs of the Company in conformity with the requirements of the Charter:

Outstanding Premiums to December 31, 1868	\$78,896 71
Premiums received since.....	258,198 59
Total.....	\$337,095 30

No Policies have been issued upon Life Risks, nor on Fire Risks, disconnected with Marine Risks.
 Earned Premiums to January 1, 1870..... \$257,037 75
 Losses and Expenses.....\$118,167 28
 Returned Premiums..... 11,522 80

The Company have the following Assets:
 United States Stocks.....\$330,473 36
 Bank, City and other Stocks..... 105,292 20
 Loans on Stocks, and Cash due the Company..... 15,838 62
 Real Estate, Bonds and Mortgages 92,000 00
 Cash in Banks..... 27,885 30

Premium Notes and Bills receivable.....	\$7,907 25
Salvage, Reinsurance, Insurance Scrip, Accrued interest, and other Claims due the Company.....	38,379 08
Total.....	\$631,539 48

SIX PER CENT interest on the outstanding Certificates of Profits will be paid on and after TUESDAY, the 8th day of February, 1870.

FORTY PER CENT DIVIDEND, and the United Taxes, is declared on the Net Earned Premiums led thereto, for the year ending 31st December, 1869, for which certificates may be issued on and after the 2d day of April next.

THE OUTSTANDING CERTIFICATES OF PROFITS of the issue of 1860, will be redeemed and paid to the holders thereof, or their legal representatives, on and after TUESDAY, the 8th day of February next, from which date all interest thereon will cease. The Certificates to be presented at the time of payment and canceled.

By order of the Board,
 W. P. HANSFORD, Secretary.

TRUSTEES:

- | | |
|---------------------|--------------------|
| Stewart Brown, | Henry Oelrichs, |
| Stephen Johnson, | James R. Smith, |
| Arthur Leary, | George Mosle, |
| Henry Meyer, | Gustave H. Kissel, |
| Edward H. R. Lyman, | Gerhard Janssen, |
| George Moke, | John H. Earle, |
| E. V. Thebaud, | Francis Skiddy, |
| Francis Hathaway, | Chas. Lamson, |
| Lloyd Aspinwall, | Henry C. Hulbert, |
| E. P. Fabri, | Jacob S. Wetmore. |
- JOHN H. LYELL, President,
 THEO. B. BLEECKER, Jr., Vice-Pres't.

For the convenience of its customers, this Company have made arrangements to issue Policies and Certificates payable in London, at the Banking House of Messrs, DENNISTOUN, CROSS & CO.

Bankers and Brokers.

Gibson, Beadleston & Co,

BANKERS,

No. 50 EXCHANGE PLACE.

STOCKS, BONDS, GOVERNMENT SECURITIES, FOREIGN EXCHANGE and GOLD bought and sold on the most favorable terms.

INTEREST allowed on deposits either in Currency or Gold, subject to check at sight, the same as with the City Banks.

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LOANS negotiated on FOREIGN AND DOMESTIC PRODUCE, in store and afloat. We invite particular attention to this branch of our business, in which we have unusual facilities.

CHICAGO AND ALTON RAILROAD COMPANY, SECRETARY'S OFFICE, Chicago, Ills., January 26, 1870.

NOTICE TO STOCKHOLDERS.

The Stockholders of the Chicago and Alton Railroad Company are hereby notified that a Cash Dividend of FIVE (5) PER CENT., free of government tax, has this day been declared on the Preferred and Common Stock of the Company, out of the earnings of the last six months, payable at the office of the agents of the Company, Messrs. M. K. Jessup & Company, No. 12 Pine st., New York, on the first day of March next, to holders registered as such at the closing of transfer books.

The Transfer Books will be closed on the 10th of February next, and reopened for transfers on the 2d of March next.

WM. M. LARRABEE, Secretary.

Insurance.

OFFICE OF THE

MERCANTILE

Mutual Insurance Co.,

No. 35 Wall Street.

NEW YORK, January 20, 1870.

The following Statement of the affairs of the Company, on the 31st December, 1869, is published in conformity with the requirements of its Charter:

Premiums outstanding December 31st, 1868..	\$341,683 83
Premiums received during the year 1869.....	1,039,111 53
Total Premiums.....	\$1,371,795 36

Premiums marked off as earned from January 1st to December 31st, 1869.....\$1,082,311 00
 Less Return Premiums..... 79,649 98

Net Earned Premiums.....\$1,002,661 07

Paid during same period:
 Losses, Expenses, Commissions and Reinsurance, less Salvages\$718,144 12

Cash paid to Stockholders for Interest..... \$91,724 50

Cash paid to Dealers as an equivalent for the Scrip Dividends of Mutual Companies.....\$119,818 66

The Assets of the Company on the 31st December, 1869, were as follows:

United States, State, Bank and other Stocks	\$104,826 25
Loans on Stocks and other Securities.....	53,539 28
Cash on hand and in Banks, and with Foreign Bankers.....	86,850 82
Interest on Investments due, but not collected.....	4,822 00
Bills receivable and Premiums due and collectable.....	499,531 44
Security Notes.....	200,000 00
Scrip, Salvages and other Claims due the Company.....	77,810 13
Total.....	\$1,427,380 02

The Board of Trustees have resolved to pay to the Stockholders an INTEREST DIVIDEND OF THREE AND ONE HALF (3½) PER CENT., free of Government Tax, on and after TUESDAY, February 1st.

TRUSTEES.

- | | |
|----------------------|--------------------|
| James Freeland, | A. Foster Higgins, |
| Samuel Willets, | Francis Hathaway, |
| Robert L. Taylor, | Aaron L. Reid, |
| William T. Frost, | John D. Wood, |
| William Wait, | Geo. W. Hennings, |
| James D. Fish, | Henry Eyre, |
| Ellwood Walter, | Joseph Slagg, |
| D. Colden Murray, | Edward Merritt, |
| Townsend Scudder, | Daniel T. Willets, |
| Samuel L. Ham, | L. Edgerton, |
| Bryce Gray, | Henry B. Kunhardt, |
| N. L. McCready, | John S. Williams, |
| William Nelson, Jr., | Charles Dimon, |
| Harold Dollner, | Paul N. Spofford, |
| Job. Willets, | James Douglas. |
- ELLWOOD WALTER, President,
 ARCHD. G. MONTGOMERY, Jr., Vice-Pres't.
 ALANSON W. HEGEMAN, 2d Vice-Pres'd't.
 C. J. DESPARD, Secretary.

Fire Insurance Agency,
 NO. 62 WALL STREET.
 NEW YORK.

Ætna Insurance Comp'y,
 HARTFORD, CONN.
 INCORPORATED 1819.

Cash Capital.....	\$3,000,000 00
Assets.....	\$5,549,504 97

SPRINGFIELD
FIRE & MARINE INSURANCE CO.,
 SPRINGFIELD, MASS.
 INCORPORATED 1849.

Cash Capital.....	\$500,000 00
Assets.....	\$936,216 65

Providence Washington
INSURANCE COMPANY,
 OF PROVIDENCE, R. I.

Cash Capital.....	\$200,000 00
Assets.....	\$392,425 52

AMERICAN
INSURANCE COMPANY,
 OF PROVIDENCE, R. I.
 ORGANIZED 1831.

Cash Capital.....	\$200,000 00
Assets.....	\$372,219 38

JAS. A. ALEXANDER, Agent.

Miscellaneous.

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EIGHT PER CENT BONDS

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State of Minnesota,

Interest Payable Semi-Annually in the City of New York, Feb. 1st and Aug. 1st, Principal Payable February 1st, 1890.

The whole debt of the City of St. Paul, including the above issue, is but \$760,000.

The assessed value of the taxable property of the city, June 1, 1868, on a basis of forty per cent of its real, was \$8,299,975.

The city has increased since the date of this assessment at least 40 per cent in wealth and population.

The city is authorized, by act of the legislature of the state of Minnesota, to issue \$100,000 bonds, for the purpose of building engine houses and paying the entire floating debt of the city.

Attention is called to the following extract from the City Charter:

(Chapter 5, section 1.)

"The present bonded or permanent funded debt of the city shall not be increased, nor shall any new bonds of the city be issued, except for existing debts, or in liquidation or exchange for bonds heretofore issued, nor shall the city loan her credit, become a stockholder in, or make contribution or donation to any private company, or corporation, until the same shall have been voted for and approved by two-thirds of all the legal voters voting at a regular annual city election."

The above bonds are offered for sale by the undersigned as agents of the city.

Price 90 and Interest from Feb. 1st.

Litchfield, Dana and Stimpson,

BANKERS, No. 18 WILLIAM STREET.

SECOND NATIONAL BANK,
TITUSVILLE, PENN.,

Capital - - - - - \$200,000
 Deposited with U. S. Treasurer to secure Circulation and Deposits 500,000.

G. C. HYDE, Cashier, CHAS. HYDE Pres't.

THE Commercial & Financial CHRONICLE,

Bankers' Gazette, Commercial Times, Railway Monitor, and Insurance Journal.

A WEEKLY NEWSPAPER.

REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 10.

SATURDAY, FEBRUARY 12, 1870.

NO. 242.

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The Chronicle.

THE COMMERCIAL AND FINANCIAL CHRONICLE is issued every Saturday morning by the publishers of Hunt's Merchants' Magazine with the latest news up to midnight of Friday.

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THE FUNDING BILL.

The discussion of this measure will occupy a considerable share in the deliberations of Congress next week and for some time afterwards. The reasons on which the bill rests its claims connect themselves chiefly with the high rate of interest which we are paying on the public debt. This debt was incurred at war rates, and it runs at war rates still. The increased value of United States bonds, arising out of the improving credit of the government have all gone to swell the profits of the investors, or of the large class of bankers who have embarked during the last six or seven years in the business of dealing in government securities. The time has come, it is said, when an effort must be made to secure some of these profits for the Treasury. And an easy way offers itself. This is to lower the rate of interest. The government of Great Britain borrows below 4 per cent, that of France below 4½, Sweden and Prussia below 5, Russia below 6, and why cannot we do as well as the most favored of these great Powers? The reply to this question has generally been that although purchasers of five twenties make about 7½ per cent by the investment, still, with our vast resources, undeveloped wealth, and magnificent financial and fiscal prospects, we ought to refuse to pay more than 4

or 5 per cent, and Mr. Boutwell gravely proposed a few days ago to make an authoritative declaration in Congress that positively and permanently, that shall be the highest rate of interest paid by the government on its bonds. This declaration it was supposed would place on a higher point in the market all our 6 per cent government bonds, and would thus facilitate the operation of funding at lower rates. It is scarcely necessary to refute Mr. Boutwell's arguments. His proposed scheme ignores two things. First, that it is not in the power of Congress to modify the laws of finance which regulate the prices of securities. Those laws are as far beyond and above the reach of Congress as the forces by which the tides move and the earth revolves. No legislation in Congress can raise the price of our bonds, except by raising their intrinsic value. It will not do to suppose that by act of Congress we can induce people to buy our four per cent bonds at par when our six per cents are below par. The second point ignored in this proposition is that new and unknown securities always fetch less in foreign markets than those bonds which are familiar and known. In Europe, for example, our five-twenties and ten-forties are getting to be generally known. If we replace them with some new and unknown securities, the latter will not have so good a chance in the market or be likely to command so high a price. Indeed, one of the fundamental principles of Stock Exchange prices all over the world is that other things being equal, the old is better than the new; the well known better than the less-known; and thus it is that fixed and stable securities command better prices than such as are unsettled and unstable. Still the financial history of England and France offers several examples of the conversion of securities, and we have for years maintained that the time will come and may be nearer than some people suppose, when our five per cent bonds will sell above par in gold. This result, however, will be reached, not by any direct legislation of Congress, but by forces operating on the value of our bonds and elevating that value to a higher standard. How far these forces would be likely to be stimulated or repressed by the new Funding Bill may be inferred from the following abstract of its several provisions as now amended. It authorizes:

1. That \$400,000,000 five per cent ten-twenty year bonds be issued at par for gold or for present five-twenty year bonds. The gold to be used for redemption of five-twenty bonds.
2. That \$400,000,000 four and a half per cent fifteen-thirty year bonds be issued at par for gold or any Government debt bearing a higher rate of coin interest.
3. That an unlimited amount of four per cent twenty-forty year bonds be issued, as the Secretary of the Treasury may decide necessary, in exchange for any indebtedness of the United States, including legal tenders.
4. Total exemption from taxes.
5. That coupons be paid abroad as well as here.
6. Agents to be appointed here and abroad to sell and negotiate the loan, and not more than 1 per cent to be paid them.
7. Reserves \$150,000,000 each year out of import duties for payment of interest and reduction of principal of public debt. Bonds

now or hereafter to be held by the Treasurer in the "Sinking Fund" and "Special Fund" shall be cancelled and destroyed.

8. After October 1st, 1870, no other bonds than those under this act shall be received as security for National Bank circulation. And two-thirds of such bonds must be of the four per cent issue. Existing National Banks must withdraw their securities and substitute bonds as above.

9. No bank can receive over eighty per cent of the par value of bonds deposited.

10. Any bank can pay legal tender notes to any amount to the Treasurer, and receive circulating notes therefor, based on the four per cent bonds, without limitation, and said legal tender notes shall be cancelled and destroyed.

A glance at these provisions shows that this bill is not exclusively a funding bill. It extends to the banks, and also to the greenback circulation. The banks it deprives of part of the interest they now receive on the bonds they deposit as security for their notes at Washington, and its last section aims to substitute bank notes for greenbacks altogether. Nor is this the chief objection. It adds to the complicated and voluminous list of our government bonds three new descriptions of securities, each of which may be payable either here or abroad. Since, therefore, this bill multiplies the number of descriptions of bonds, it violates the prime canon of funding that all changes should be with a view to simplify the debt and to make it more completely a unit. The bill appropriates 12 millions of dollars for the work of funding. Before this vast expenditure is authorized, we should agree upon some method of funding the debt which will be permanent, and no scheme can be permanent which does not consolidate the debt into one uniform and consolidated loan.

These are the most salient among the new features of the bill. There are others on which we refrain from comment at present. We must not omit, however, to enter our protest against the proposal in the fifth section to establish financial agencies abroad. This would open the door to endless trouble, and perhaps to fraud and speculation. It would be a very costly addition to our present Treasury machinery, and such an innovation is certainly out of place in a bill professing to be founded on the great central principles of economy, retrenchment and fiscal reform.

It is well worthy of note that the simple announcement of this bill has had the effect of depressing five twenties at the Stock Exchange. This is perhaps because of the apprehension of the banks, and because they have been induced to sell part of their bonds. The supply on the market being thus replenished, a very few orders from persons eager to sell would depress quotations at a moment like this, when there is no eagerness to buy for speculation, and a very meagre demand for investment. To prevent such results from future funding bills, it would be well to introduce a clause providing that certain trust funds shall, under suitable restrictions, be invested in U. S. securities. Such an arrangement would in part counterpoise the depressing effect which all changes and all prohibition have a tendency to produce in the quotations, which, whether rightly or not, the popular mind regards as the barometer of the nation's credit in the money markets of the world.

THE LEGAL TENDER DECISION AND ITS EFFECTS.

Our Supreme Court has shown great wisdom in the manner in which it has approached a decision as to the constitutionality of the Legal Tender act. Many cases were before the court involving various incidental questions growing out of the main one at issue, and yet not necessarily included in it. Had, however, the opinion of the court on these minor points, if we may call them such, been delayed until after the decision which has been made this week, the business interests of the country would to-day be involved in great confusion. Hence, we find the court approaching the main question with extreme caution, and only after having made the way so clear that no confusion could result, is the constitutional issue reached.

A moment's reflection as to the nature and extent of these previous decisions will illustrate the truth of what we have said, and show how slight are the immediate changes in a financial or business way which this last adjudication necessitates. Already, as our readers are aware, the court has held contracts, which were by their terms to be discharged by the payment of coin, valid, and enforced their payment in coin. This case covered a large class of obligations, permitting the gradual return to specie as might be desired, and giving notice to the country at large of what was likely to be the court's final determination on the main question. But subsequently a still more important point was decided when it was held that a contract made under the Confederate government may be discharged in Confederate notes—in a word, that a contract must be executed according to the intent of the parties making it, and that the nature of the currency in general use is the evidence of that intent, where the kind of payment required by the terms of the bond or note is simply dollars. These two decisions were enough for all business purposes and prevented any violent change in the currency. The whole country is engaged in business on the greenback basis. Innumerable contracts are made every day to be discharged in currency. Had the court given us the decision of this week first, everything would have been involved in doubt; but now, in the light of what had been previously decided, business will proceed, as heretofore, undisturbed by this latest action of the court.

And yet it is important for us to see just what has been decided, and to learn if possible the results, both immediate and remote, which are likely to flow from it. The question before the court arose on a note made previous to the passage of the Legal Tender act, and was, in substance, whether such a contract, promising to pay dollars, could be discharged by the tender of currency; and the decision was that it could only be paid with specie. In the opinion of the Chief Justice very many important questions are discussed, and his views are very fully expressed; but yet the only point before the court, and, therefore, the only point that could be decided, was as stated above. All the rest is of great interest, as showing what the majority of the judges think, but not an adjudication. This distinction is important, inasmuch as the inevitable inference and conclusion of the opinion of the Chief Justice is that the Legal Tender act is wholly unconstitutional, and yet he subsequently places his decision on the ground that the act, if enforced, would impair the value of contracts made anterior to its passage, and, therefore, to that extent is void. Hence, it was unnecessary for the court to pronounce upon the broader question, and it did not do so.

But still, in the disposition which the Chief Justice, and his associates agreeing with him, have made of this last case, we find apparent the very same consideration for the public good, which, as stated above, has marked their course during the whole controversy. The act, they believe, is wholly unconstitutional—in which view a very large proportion of the legal talent of the country concurs—and so they indicate that belief very clearly in the ruling opinion, thereby giving the country one more notice to prepare for what must necessarily come, while they dispose of the case in hand without meeting that issue. This feature of the opinion is to us more important than the actual point decided, and it will be well for the country if our legislators heed the warning. Not that we believe there is to be any convulsion when the decision of the main point is made,—that has been avoided and prevented by the principles settled in the cases already passed upon; but it is well to remember, as the teaching of the case, that specie payments will come inevitably, and so far as we can, it becomes us to be prepared for that event.

Of course, as an immediate result of the present decision,

all outstanding bonds and other obligations, made prior to the passage of the legal tender act, (and which have not been absolutely or constructively renewed in currency,) are restored to a coin basis, principal and interest. The direct influence of this may be important, on the general subject of a return to a specie basis. Probably not less than three hundred and fifty millions of state, city and railroad bonds will thus become specie paying. Besides this, deposits in savings banks, prior to 1862, and as some claim life insurance policies issued before that date may be brought under the same rule. Hence, if the applicability of this decision is thus extensive, the people will be to a greater extent familiarized with a coin currency, or at least there will be these additional interests drawing in that direction. The cotton trade must soon follow, and after that other departments of business; especially when the people see that they are only anticipating the inevitable by a brief period. Another interest we would remark in passing, which is also likely to be directly affected by this decision, is railroad companies, whose rate of fare is fixed under old statutes. The New York Central road, for instance, is restricted by act of the legislature to two cents per mile for passengers. It is believed that there is no reason why they cannot now demand two cents in specie if they so desire.

But as we stated above, there are results of the principles laid down by the Chief Justice, more remote and yet more important to the public at large; and foremost among them is the necessary conclusion that no future act can be passed by Congress authorizing new issues of legal tenders. In other words the minds of the people [may now be at rest, so far as the question of inflation is concerned. If new issues of legal tenders should be made, no creditor can be forced to accept them. We consider this result of the highest importance to the business interests of the country, since it gives us one element of certainty with regard to the future. But it may be claimed that the inflation process may be continued by means of bank notes. This we feel [is an evil which carries an antidote within itself. Even during the present season banks in this city have [been forced to consider the propriety of establishing some mode of sending back country bank notes for redemption, and the time is not far distant when (if the government does not itself establish a thorough system of redemption,) the city banks in self defence will be compelled to do it; and the more of these notes there are the sooner it will come.

In this connection there are one or two other little points which those who are looking for inflation through bank notes would do well to consider. What is it gives these bank notes their greatest power? Is it not a certain *legal tender* character or attribute which they possess? The act makes them, for instance, a legal tender in payment of any debt due any National Bank. In discounting a note the bank may pay out greenbacks, but in paying the note one can tender national currency of any bank in the country, and it must be received. On the supposition that the principles laid down in the opinion of the Chief Justice are correct, banks need no longer accept these notes for any debt not contracted for them. To be sure the direct point as to the constitutionality of the legal tender provision has not been decided, but, as we stated before, the ruling opinion shows beyond a doubt what the opinion of the court is and what the court will determine as soon as the question comes before it. It is not necessary at this time for us to pursue this idea further. One can readily see how the principle which underlies this decision has clipped the wings of bank notes as an inflating power. In view of this, then, and in view of a thorough system of bank redemption, which we have shown must soon be organized, it is evident that the Supreme Court, in preventing any new issues of

greenbacks has given the final blow to all further inflation schemes.

But more than this, are we not led by this decision towards a gradual withdrawal of the greenbacks? Suppose we admit that no new issue of legal tenders can be made, how, or from whence, can the government obtain authority to replace with new notes *those that are worn out or destroyed*. This is being done at the rate of several millions per month. It cannot be said that they are in any sense the same notes as those destroyed—they have not the same dates, nor the same numbers, nor the same signatures—in fact they usually differ in almost every particular, and can lay no claim to being the same notes, but are in every sense a new issue. Where, then, can the government obtain the authority for continuing this practice for the future?

Of course what we have said above is based upon the idea that this last adjudication will stand as the law of the land. It is reported by the daily press that the two new justices nominated for the Supreme Court bench have expressed an opinion averse to the decision, and the general conclusion is that it will be overruled. This is hardly possible, as the Court, however organized, will have to respect its own decisions and accept them as authority. Any one, therefore, who is relying upon such upright, well read lawyers disregarding the first principles of the profession, and overlooking the very source of all stability in their own adjudications, will find themselves deceived. Hence we conclude with entire confidence, that the force set in operation by this decision will continue to operate, directing us inevitably towards a sound currency, and the sooner some definite provision is made by legislation to help us on the road the better will it be for the country.

BREADSTUFFS.

The prolonged and extreme depression which has prevailed in flour and wheat, is a subject of solicitude, and its relations have an important bearing upon the general commercial prosperity of our country. Wheat is the staple *par excellence* of whole communities at the West; it is almost the only "cash article" which they produce, and upon its price depends their ability to purchase those articles of necessity, comfort or luxury, which the importer and the manufacturer have to offer. The severity of the depression may be briefly exhibited in the statement that No. 2 Spring sold on the third Monday of August last at Chicago at \$1 47 per bushel, and within the month of January just past at 76c, a fall of nearly 50 per cent. It were perhaps unprofitable to attempt to develop and explain all the causes which have led to this remarkable decline. It may be noted, however, that the fall in gold to 120, gave a great impetus to the downward movement, by unsettling the confidence of holders, and rendering it extremely difficult for such as retained confidence to procure the necessary loans to carry wheat. Large quantities were thus forced upon the market under the most unfavorable circumstances. The great increase of the crop of winter wheat led to exaggerated estimates of the total yield, which, though by no means borne out by the deliveries at the markets of the West, have yet had an important influence upon the tone of our markets, as well as those of Great Britain. But probably the most powerful influence of all was the undue speculation for a rise, which had been entered upon and prosecuted in view of the short crops of previous years. We showed the folly of the movement at the time, and in what it would result. Such a speculation must necessarily be followed by a reaction—a reaction the more severe as the rise is unwarranted. No. 1 Spring at \$3 10 per bushel in April, 1867, was not more the result of undue speculation than was the low price of \$1 20, which was paid a few days since.

There was on the first of January in the principal markets of Great Britain the apparently enormous aggregate of twenty eight million bushels of wheat in store—sixteen millions in the British markets, and twelve millions in the markets of the United States, or about double the stocks in the aggregate of the previous January. Thus far this season the deliveries of the farmers of Great Britain show a large falling off from last year, and her millers have the enormous stocks to draw upon. It is therefore a remarkable fact, that with receipts at our Western markets and the English farmers' deliveries, during the past three months, as small as they have been at any corresponding period in the past four years, prices on a gold basis are nearly 50 per cent below the highest point during that time. To this, and an accumulation of stocks, the result of the speculation for a rise which ruled our markets from the middle of May to the middle of August last, may be ascribed this peculiar position of matters.

With this hasty sketch of the state of trade during the past few months, and the present relation of supplies to the demand, we turn to the inquiry, what is the prospect of the future? Here we meet many considerations, respecting which there may be wide difference of opinions among the most intelligent persons.

The stocks in the leading markets of Great Britain and the United States may be estimated to have been reduced to about 21,000,000 bushels on the first of February, or about 25 per cent during the month of January. This quantity, though large, (we believe unprecedentedly so,) need not stand in the way of better prices during the coming spring. We are still seven months from harvest. The increased imports into Great Britain do not more than make good the falling off in her farmers' deliveries. If her consumption is increased ten per cent by the comparatively low prices, her share of the stock on the first of February, about 12,000,000 bushels, will be wholly exhausted long before a new crop will be reached. Will her imports be increased? For the present, she is getting very little (except from the United States, (including California,) the Black Sea being closed for the winter. The bulk of supplies from California may be expected to reach the British markets by the end of April. The exports of breadstuffs from the Atlantic ports of the United States have for six weeks or more exceeded the receipts at the Western markets, and the country consequently has been living upon the stocks in store and in the hands of millers. There is, at current prices, not likely to be any increase of supplies during the next two months at our principal markets. It follows, therefore, unless our exports are to be materially curtailed, that a rapid diminution is to take place in our stocks in store; so that with the opening of inland navigation in the north-west, we shall have but half filled granaries.

It is difficult to arrive at any satisfactory solution of the problem of what is the quantity of wheat remaining in the hands of our farmers. Our crop of winter wheat, last season, was, as we described it at the time, the largest and finest ever raised in this country. But the season was not favorable to spring wheat, and at the time of harvesting and threshing it, there were heavy rains which inflicted much injury, even if the crop ripened a full one. It is improbable, however, that the yield was as large as last year. The acreage was greater but the yield per acre was not so large. It may be doubted, therefore, whether there is as much spring wheat in the hands of farmers as there was last February; then they had considerable stock which they marketed during the speculative flurry of last summer. The deliveries of winter wheat have been very free since the middle of last August, but prices latterly have not been satisfactory, and

undoubtedly a large quantity of this description remains in the hands of the farmers.

Our exports of flour and wheat since the 1st of September have been nearly three times as large, as for the corresponding period of last year, and already foot up a large aggregate. We conclude, therefore, that unless the deliveries from our farmers are materially increased soon, we shall have to reduce our shipments abroad. For six weeks our exports of flour from this market have been some of the time within two thousand and all the time within ten thousand bbls. per week as large as the receipts, and we have a home demand of 60,000 bbls. per week to supply.

Against an advance in prices, is the absence of speculative spirit which has followed the severe losses of the past few months. A burnt child dreads the fire. There is also an expectation of very free receipts in the spring, and possible financial complications growing out of the large stocks in store. Hence the future of the market remains in doubt, and we shall have to leave it to the judgment of the reader to determine to which side the scale is likely to turn.

REVIEW OF THE MONTH.

The first month of the year has been characterized by a generally improved feeling in business circles. In the several branches of trade there has been no special activity; indeed merchants have complained of the unusual quiet, having, apparently, not yet learned that, owing to the improved facilities for transportation, and the more general use of the telegraph, January is no longer to be looked upon as a month of busy preparation for the spring trade. During the latter half of the month, the tenor of advices from the west was more encouraging, and collections in that section showed a decided improvement, which was quite necessary in order to place its credit upon a satisfactory footing.

In financial circles, also, there was more activity and a healthier feeling. In all the money markets of the country there has been a marked reaction toward ease. Currency has flowed freely into the banks of this city from the west, and from the interior of this and adjoining states; so that the deposits have increased \$31,000,000 since the last bank statement of December, while the legal tender line stands \$11,700,000 higher than then. The unprecedented accumulation of coin in the banks has carried up the lawful money reserve to \$34,200,000 above the per centage required by law, thereby placing the banks in a position of unusual ease, and affording reasonable expectation of a protracted easy money market. Speculation has been held in check by the indisposition thus far shown in Congress to encourage any inflation of the currency; and the tendency of legislation, as developed, has been regarded as encouraging a safe and conservative course of business. In credit operations, we have observed a healthier feeling. The record of failures for 1869 showed a sounder condition of affairs in the country generally than was supposed to exist; and, money becoming easier, the better grades of commercial paper were scarce and in active demand, the rate, at the close of the month, being 7 to 8 per cent, against 10 to 12 per cent at the opening.

United States securities have exhibited the activity usual in January. The reinvestment of interest and dividends created a demand for bonds, which, together with the ease in money, have induced an advance of 2 to 3 per cent.

The market has received little or no support from abroad, prices at London and Frankfort having been almost stationary, while those cities have drawn no supplies from this side. Nor has the course of the gold premium tended to support the market, the price at the close of the month being only about one point higher than at the opening. For the latter half of the month there was a very marked falling off in the supply of bonds coming from investors; but, as the purchases of the Government were but light, the diminished supply had no very marked effect upon the market. The total amount purchased during January for the Sinking Fund was \$6,000,000. The entire transactions in United States bonds at the Stock Exchange, for the month, amounted to \$21,784,250 against \$20,812,050 for the same month of last year.

BONDS SOLD AT THE N. Y. STOCK EXCHANGE BOARD.

Classes.	1869.	1870.	Inc.	Dec.
U. S. bonds.....	\$20,812,050	\$21,781,250	\$972,200	\$.....
State & city bonds.....	5,954,900	7,551,900	1,597,000	.....
Company bonds.....	2,868,500	2,598,000	.....	270,560
Total—January.....	\$29,635,510	\$31,934,150	2,298,640	\$.....
Since January 1.....	29,635,510	31,934,150	\$2,298,640	.....

The daily closing prices of the principal Government securities at the New York Stock Exchange Board in the month of January, as represented by the latest sale officially reported, are shown in the following statement :

PRICES OF GOVERNMENT SECURITIES AT NEW YORK.

Day of month.	6's, 1881.		6's, (5-20 yrs.) Coupon.				5's, 10-40.	
	Coup.	Reg.	1862.	1864.	1865, new.	'67.	'68.	C'pn.
1.....								
2.....	115%	115%	113%	113%	111%	111%	111%	109%
3.....	115%	115%	113%	113%	112%	112%	112%	110
4.....	115%	115%	113%	113%	112%	112%	112%	110%
5.....	116%	116%	114%	114%	113%	113%	113%	111%
6.....	116%	116%	114%	114%	113%	113%	113%	111%
7.....	117%	117%	115%	115%	114%	114%	114%	112%
8.....	117%	117%	115%	115%	114%	114%	114%	112%
9.....	118%	118%	116%	116%	115%	115%	115%	113%
10.....	118%	118%	116%	116%	115%	115%	115%	113%
11.....	118%	118%	116%	116%	115%	115%	115%	113%
12.....	118%	118%	116%	116%	115%	115%	115%	113%
13.....	118%	118%	116%	116%	115%	115%	115%	113%
14.....	118%	118%	116%	116%	115%	115%	115%	113%
15.....	118%	118%	116%	116%	115%	115%	115%	113%
16.....	118%	118%	116%	116%	115%	115%	115%	113%
17.....	118%	118%	116%	116%	115%	115%	115%	113%
18.....	118%	118%	116%	116%	115%	115%	115%	113%
19.....	118%	118%	116%	116%	115%	115%	115%	113%
20.....	118%	118%	116%	116%	115%	115%	115%	113%
21.....	118%	118%	116%	116%	115%	115%	115%	113%
22.....	118%	118%	116%	116%	115%	115%	115%	113%
23.....	118%	118%	116%	116%	115%	115%	115%	113%
24.....	118%	118%	116%	116%	115%	115%	115%	113%
25.....	118%	118%	116%	116%	115%	115%	115%	113%
26.....	118%	118%	116%	116%	115%	115%	115%	113%
27.....	118%	118%	116%	116%	115%	115%	115%	113%
28.....	118%	118%	116%	116%	115%	115%	115%	113%
29.....	118%	118%	116%	116%	115%	115%	115%	113%
30.....	118%	118%	116%	116%	115%	115%	115%	113%
31.....	118%	118%	116%	116%	115%	115%	115%	113%
Opening.....	115%	115%	113%	113%	111%	111%	111%	109%
Highest.....	118%	118%	116%	116%	114%	114%	114%	113%
Lowest.....	115%	115%	113%	113%	111%	111%	111%	109%
Closing.....	118%	118%	116%	116%	114%	114%	114%	112%

COURSE OF CONSOLS AND AMERICAN SECURITIES AT LONDON.

Date.	Cons for mon.	Am. securities.	U. S. Ill. C. Erie	Date.	Cons for mon.	Am. securities.	U. S. Ill. C. Erie
Saturday..... 1		(Holi day)		Monday..... 24	92%	87	10 1/2 18%
Monday..... 3	92%	87	10 1/2 17%	Tuesday..... 25	92%	87	10 1/2 18%
Tuesday..... 4	92%	87	10 1/2 18%	Wednesday..... 26	92%	86 1/2	10 3/4 17%
Wednesday..... 5	92%	87	10 1/2 18%	Thursday..... 27	92%	87	10 1/2 18%
Thursday..... 6	92%	87 1/2	10 3/4 17%	Friday..... 28	92%	87	10 3/4 18%
Friday..... 7	92%	86 1/2	10 3/4 17%	Saturday..... 29	92%	87 1/2	10 3/4 18%
Saturday..... 8	92%	86 1/2	10 3/4 17%	Monday..... 31	92%	87 1/2	10 3/4 21%
Monday..... 10	92%	87	10 3/4 17%				
Tuesday..... 11	92%	86 1/2	10 3/4 17%	Lowest.....	92%	86 1/2	9 1/2 17%
Wednesday..... 12	92%	87	10 3/4 17%	Highest.....	92%	87 1/2	10 1/2 21%
Thursday..... 13	92%	87 1/2	10 3/4 17%	Range.....	3/8	5/8	4 1/2 4 1/2
Friday..... 14	92%	86 1/2	10 3/4 17%	Last.....	92%	87 1/2	10 3/4 21%
Saturday..... 15	92%	87	10 1/2 17%				
Monday..... 17	92%	87	10 1/2 18%	Low } Since Jan. 1.....	92%	86 1/2	9 1/2 17%
Tuesday..... 18	92%	86 1/2	10 1/2 18%	Hig } Rng }.....	92%	87 1/2	10 1/2 21%
Wednesday..... 19	92%	87	10 1/2 18%	Low } Rng }.....	92%	87 1/2	10 1/2 21%
Thursday..... 20	92%	86 1/2	10 3/4 18%				
Friday..... 21	92%	87 1/2	10 3/4 18%				
Saturday..... 22	92%	87 1/2	10 1/2 18%				

The stock market has shown a decided revival of speculative activity, the natural result of an easier condition of the money market. We still observe, however, an absence of active participation by outside operators. Merchants who formerly were wont to take an occasional "flyer" in stocks are now rarely seen in the market, the losses of firms upon such operations within late years having served as a wholesome warning. The ordinary *habitués* of Wall street have lost so heavily for some time past that their operations are limited by lack of means. The transactions, therefore, though large, have been very much confined to the cliques and to a few wealthy speculators. Prices have not been so buoyant as was anticipated, the reduced earnings of the roads and the uncertainty as to whether Congress may authorize any further inflation of the currency having held in check any efforts to force up prices. The total registered transactions at the Stock Exchange, for the month, amount to 896,569 shares, against 1,527,917 shares at the regular and "open" boards for the same month last year. In the returns for this year, however, no account is taken of the large transactions in the "Long Room" of the Exchange, which if registered, would largely increase the account of business.

STOCKS SOLD AT THE NEW YORK STOCK EXCHANGE BOARD.

Classes.	1869.	1870.	Increase.	Dec.
Bank shares.....	3,510	4,682	1,172	.....
Railroad.....	1,317,019	781,310	.....	535,679
Coal.....	6,553	16,573	10,020	.....
Mining.....	31,375	24,250	.....	7,125
Improv't.....	31,311	7,500	.....	23,811
Telegraph.....	42,176	13,334	.....	28,842
Steamship.....	42,349	29,707	.....	12,642
Expr's&c.....	53,624	20,183	.....	33,441
Total—January.....	1,527,917	896,569	.....	631,348
Since January 1.....	1,527,917	896,569	.....	631,348

The following table will show the opening, highest, lowest and closing prices of all the railway and miscellaneous securities sold

at the New York Stock Exchange during the months of December, 1869, and January, 1870 :

Railroad Stocks—	December—				January—			
	Open.	High.	Low.	Clos.	Open.	High.	Low.	Clos.
Alton & Terre Haut.....	26	26 1/2	25	25	25	26	22 1/2	22 1/2
do do pref.....	57	57	57	57	56 1/2	57 1/2	56	56
Boston, Hartford & Erie	10	10	7 1/2	7 1/2	8 3/8	9 1/8	8 3/8	8 3/8
Chicago & Alton.....	145	146 1/2	141	142	143	146	143	145
do do pref.....	145 1/2	145 1/2	140	143	144	146	144	146
Chicago, Burl. & Quincy	151	151	147 1/2	148	150	153	150	153
do do & Northwest'n	71	76 1/2	66 1/2	68	67 1/2	75 1/2	67	71 1/2
do do pref.....	87 1/2	90 1/2	80 1/2	82 1/2	82 1/2	91 1/2	82 1/2	89
do do & Rock Island.	103 1/2	108 1/2	101 1/2	103 1/2	102	107 1/2	101 1/2	106 1/2
Cin Ham. & Dayton.....	75	75	75	75	.....	.....	.....	.....
Columb., Chic. & Ind. C.	22	23	19	20	18	20 1/2	15 1/2	19 1/2
Clev. & Pittsburg.....	79	84	79	84	82 1/2	92 1/2	83 1/2	91
do Col., Cin. & Ind..	74	75	73 1/2	74 1/2	78	78	74	74
Del., Lack & Western..	105	108	105 1/2	107 1/2	102 1/2	107	102 1/2	105
Dubuque & Sioux city	109	112	107 1/2	108	106	109 1/2	106	109
Erie.....	27 1/2	27 1/2	21	22 1/2	22 1/2	25	22 1/2	24 1/2
do preferred.....	45	46	39	39	43 1/2	43 1/2	37	40
Harlem.....	126	136	126	130	139	140	130	139
Hannibal & St. Joseph.	101 1/2	109	104 1/2	107 1/2	107	116	105	105
do do pref.....	104 1/2	109	104 1/2	107 1/2	115	104	105	105
Illinois Central.....	132 1/2	134	130	130	135	142 1/2	135	137
Lake Sho. & Mich. South	83 1/2	87 1/2	83 1/2	85	85	89 1/2	84	84 1/2
Long Island.....	52 1/2	52 1/2	52 1/2	52 1/2	.....	.....	.....	.....
Mar. & Cincin., 1st.....	20 1/2	21 1/2	20	21	.....	.....	.....	.....
Michigan Central.....	120	124 1/2	117	117 1/2	117 1/2	118	117	117 1/2
Milwaukee & St. Paul.	66 1/2	74 1/2	66 1/2	73	75	71 1/2	71 1/2	71 1/2
do do pref.....	81 1/2	87 1/2	81 1/2	85 1/2	88	85 1/2	85 1/2	85 1/2
Morris & Essex.....	87 1/2	88 1/2	85	85	85	87	84 1/2	86 1/2
New Jersey.....	119 1/2	119 1/2	119 1/2	119 1/2	119	119	115 1/2	115 1/2
do Central.....	87	94 1/2	85 1/2	92	92	101 1/2	92	98 1/2
N Y Cen. & H R. C stk.	85 1/2	92 1/2	83 1/2	85 1/2	86	95 1/2	86	95 1/2
do certif.....	77	84 1/2	77	81 1/2	81	92 1/2	81	92
do do & N. Haven.	140	140	140	140	137	138	134 1/2	134 1/2
do do scrip	140	140	137	137	135	135	135	135
Ohio & Mississippi.....	21 1/2	26 1/2	23 1/2	23 1/2	23 1/2	26 1/2	23 1/2	25 1/2
do do pref.....	.....	.....	.....	.....	70	70	70	70
Panama.....	200	205	193	193	171	170	157	170
Pitts., F. W. & Chi. guar	86 1/2	89 1/2	86 1/2	86 1/2	86 1/2	89 1/2	86 1/2	88 1/2
Reading.....	91 1/2	101 1/2	91 1/2	99 1/2	94 1/2	96	93 1/2	96
Rome, W. & Ogdensb'g	.....	.....	.....	.....	108	109	108	109
St. Louis & Iron Moun.	.....	.....	.....	.....	40	40 1/2	39 1/2	40
Toledo, Wab. & Western	51 1/2	57 1/2	49 1/2	49 1/2	50	55 1/2	50	53 1/2
do do do pref.....	72	72	72	72	72 1/2	73	72	72
Miscellaneous—								
American coal.....	.....	.....	.....	.....	35	35	35	35
Cumberland Coal.....	24	26 1/2	24	25	24 1/2	36 1/2	24 1/2	34 1/2
Pennsylvania Coal.....	235	235	235	235	215	215	215	215
Wilksbarre.....	60	65	60	60	.....	.....	.....	.....
Del. & Hud. Canal.....	120	121	120	120	120	125	120	122
Atlantic Mail.....	.....	.....	.....	.....	23	27	23	27
Pacific Mail.....	47	53 1/2	42	43 1/2	4 1/2	41 1/2	38 1/2	39 1/2
Boston Water Power.....	13 1/2	13 1/2	13 1/2	13 1/2	14 1/2	18 1/2	14 1/2	17 1/2
Brunswick City Land.....	8 1/2	8 1/2	8 1/2	8 1/2	.....	.....	.....	.....
Canton.....	50	51	48 1/2	48 1/2				

The following are the quotations of Foreign Exchange:

COURSE OF FOREIGN EXCHANGE (60 DAYS) AT NEW YORK.

Days.	London. 54 pence.	Paris. centimes for dollar.	Amsterdam. florin.	Bremen. cents for rix daler.	Hamburg. M. banco.	Berlin. cents for thalers.
1.	108 1/2 @ 108 3/4	517 1/2 @	40 1/2 @	78 1/2 @	35 1/2 @	71 1/2 @
3.	108 1/2 @ 108 3/4	518 1/2 @ 518 3/4	40 1/2 @	78 1/2 @	35 1/2 @	71 1/2 @
4.	108 1/2 @ 108 3/4	518 1/2 @ 517 1/2	40 1/2 @	78 1/2 @	35 1/2 @	71 1/2 @
5.	108 1/2 @ 108 3/4	518 1/2 @ 517 1/2	40 1/2 @	78 1/2 @	35 1/2 @	71 1/2 @
6.	108 1/2 @ 108 3/4	518 1/2 @ 517 1/2	40 1/2 @	78 1/2 @	35 1/2 @	71 1/2 @
7.	108 1/2 @	518 1/2 @ 517 1/2	40 1/2 @	78 1/2 @	35 1/2 @	71 1/2 @
8.	108 1/2 @	518 1/2 @ 517 1/2	40 1/2 @	78 1/2 @	35 1/2 @	71 1/2 @
10.	108 1/2 @	518 1/2 @ 517 1/2	40 1/2 @	78 1/2 @	35 1/2 @	71 1/2 @
11.	108 1/2 @ 108 3/4	518 1/2 @ 517 1/2	40 1/2 @	78 1/2 @	35 1/2 @	71 1/2 @
12.	108 1/2 @ 108 3/4	518 1/2 @ 517 1/2	40 1/2 @	78 1/2 @	35 1/2 @	71 1/2 @
13.	108 1/2 @	518 1/2 @ 517 1/2	40 1/2 @	78 1/2 @	35 1/2 @	71 1/2 @
14.	108 1/2 @ 108 3/4	517 1/2 @ 516 3/4	40 1/2 @	78 1/2 @	35 1/2 @	71 1/2 @
15.	108 1/2 @ 108 3/4	517 1/2 @ 516 3/4	40 1/2 @	78 1/2 @	35 1/2 @	71 1/2 @
17.	108 1/2 @ 108 3/4	517 1/2 @ 516 3/4	40 1/2 @	78 1/2 @	35 1/2 @	71 1/2 @
18.	108 1/2 @ 109	518 1/2 @ 517 1/2	40 1/2 @ 41	79 @ 79 1/2	36 @ 36 1/2	71 1/2 @ 71 1/2
19.	108 1/2 @ 109	518 1/2 @ 517 1/2	40 1/2 @ 41	79 @ 79 1/2	36 @ 36 1/2	71 1/2 @ 71 1/2
20.	108 1/2 @ 109	518 1/2 @ 517 1/2	40 1/2 @ 41	79 @ 79 1/2	36 @ 36 1/2	71 1/2 @ 71 1/2
21.	109 @ 109 1/2	518 1/2 @ 517 1/2	40 1/2 @ 41	79 @ 79 1/2	36 @ 36 1/2	71 1/2 @ 71 1/2
22.	109 @ 109 1/2	518 1/2 @ 517 1/2	40 1/2 @ 41	79 @ 79 1/2	36 @ 36 1/2	71 1/2 @ 71 1/2
24.	109 @	518 1/2 @ 517 1/2	40 1/2 @ 41	79 @ 79 1/2	36 @ 36 1/2	71 1/2 @ 71 1/2
25.	109 1/2 @ 109 3/4	518 1/2 @ 517 1/2	41 @ 41 1/2	79 @ 79 1/2	36 @ 36 1/2	71 1/2 @ 71 1/2
26.	109 1/2 @ 109 3/4	518 1/2 @ 517 1/2	41 @ 41 1/2	79 @ 79 1/2	36 @ 36 1/2	71 1/2 @ 71 1/2
27.	109 @ 109 1/2	518 1/2 @ 517 1/2	41 @ 41 1/2	79 @ 79 1/2	36 @ 36 1/2	71 1/2 @ 71 1/2
28.	109 @	518 1/2 @ 517 1/2	41 @ 41 1/2	79 @ 79 1/2	36 @ 36 1/2	71 1/2 @ 71 1/2
29.	108 1/2 @ 109	518 1/2 @ 517 1/2	41 @ 41 1/2	79 @ 79 1/2	36 @ 36 1/2	71 1/2 @ 71 1/2
31.	108 1/2 @ 109	518 1/2 @ 517 1/2	40 1/2 @ 41	79 @ 79 1/2	35 1/2 @ 36	71 1/2 @ 71 1/2
Jan., 1870.	108 1/2 @ 109 1/2	518 1/2 @ 516 3/4	40 1/2 @ 41 1/2	78 1/2 @ 79 1/2	35 1/2 @ 36 1/2	71 1/2 @ 71 1/2
Jan., 1869.	109 1/2 @ 109 3/4	516 1/2 @ 513 1/2	41 @ 41 1/2	78 1/2 @ 79 1/2	36 @ 36 1/2	71 1/2 @ 72

CHANGES IN THE REDEEMING AGENTS OF NATIONAL BANKS.

The following are the changes in the Redeeming Agents of National Banks for the week ending Feb. 11, 1870. These weekly changes are furnished by, and published in accordance with an arrangement made with the Comptroller of the Currency.

LOCATION.	NAME OF BANK.	REDEEMING AGENT.
Maine. Hallowell	The American Nat. Bank	The National Exchange Bank of Boston, approved in place of the Suffolk National Bank of Boston.
Massachusetts. Abington	The Abington Nat. Bank	The American Exchange National Bank of New York, approved in addition to the National Bank of Redemption, Boston.
Massachusetts. Lee	The Lee National Bank	The National Life and Leather Bank of Boston, approved in place of the Suffolk National Bank of Boston.
Pennsylvania. Downingtown	The First National Bank	The Central National Bank of Philadelphia, approved in place of the National Exchange Bank of Philadelphia.
Pennsylvania. Reading	The National Union Bank	The Metropolitan National Bank of N. York, approved in addition to the Bank of N. America, Philadelphia.
North Carolina. Raleigh	The State National Bank	The Union National Bank of Philadelphia, approved in addition to the National Bank of the Republic, New York, and the Farmers and Merch. National Bank of Baltimore.
Iowa. Council Bluffs	The First National Bank	The Ninth National Bank of N. York, approved in place of the Ocean National Bank of New York.
Iowa. Leon	The First National Bank	The National Park Bank of New York.

Latest Monetary and Commercial English News

English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week, have been reported by submarine telegraph as shown in the following summary.

London Money and Stock Market.—Consols have ruled at a shade firmer quotations. United States Five-Twenty bonds still rule quiet and steady. The feature in the railroad share market has been the buoyancy in Illinois Central shares, which touched 113 on Thursday, but at the close to-night were slightly off, the latest price being 111 1/2. Erie shares are quiet. Atlantic and Great Western are firm.

	Sat.	Mon.	Tues.	W.	Thu.	Fri.
Consols for money	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2
for account	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2	92 1/2
U. S. 6's (5 20's) 1862	87 1/2	87	87	87	87 1/2	87 1/2
Illinois Central shares	104 1/2	105 1/2	106 1/2	109 1/2	113	111 1/2
Erie Railway shares	20 1/2	20	19 1/2	20	20	20 1/2
Atl. & G. W. (consols)	26 1/2	27	27	27	27	27 1/2

The daily closing quotations for U. S. 6's (1862) at Frankfurt were—

Frankfort	92 1/2	92 1/2	92 1/2
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Liverpool Cotton Market.—See special report of cotton.

Liverpool Breastuffs Market.—The market has ruled weak, with the tone of prices downward, until to-day, when under a better feeling rates exhibited considerable firmness.

	Sat.	Mon.	Tues.	Wed.	Thu.	Fri.
Flour, (Western) p. bbl	20 6	19 6	19 6	19 6	19 6	20 6
Wheat (No. 2 Mil. Red) p. ctl	7 5	7 4	7 4	7 4	7 4	7 5
" Red Winter	8 4	8 4	8 11	8 4	8 4	8 5
" (California white)	8 11	8 11	8 11	8 11	8 11	9 0
Corn (W. m. x'd) p. 480 lbs n'w	26 6	26 3	26 3	26 3	26 3	27 0
old	.....	.....	.....	.....	.....	.....

Barley (Canadian), per bush	5 0	5 0	5 0	5 0	5 0	5 0
Oats (Am. & Can.) per 45 lbs	2 5	2 5	2 5	2 5	2 5	2 5
Peas (Canadian) pr 504 lbs	34 0	34 0	34 0	34 0	34 0	34 0

Liverpool Provisions Market.—The market has ruled weak for most descriptions, and prices show considerable decline, especially in Lard, which has fallen off to 67s per cwt.

	Sat.	Mon.	Tues.	Wed.	Thu.	Fri.
Beef (ex. pr. mess) p. 304 lbs	102 0	102 0	102 0	102 0	102 0	102 0
Pork (Etn. pr. mess) p. 304 lbs	97 6	97 6	97 6	97 6	96 0	95 0
Bacon (Cumb. cut) p. 112 lbs	58 0	57 6	57 6	57 6	56 6	56 6
Lard (American)	72 0	72 0	72 0	72 0	69 0	67 0
Cheese (fine)	72 0	72 0	72 0	72 0	72 0	72 0

Liverpool Produce Market.—The market has ruled quiet, with but few changes to note.

	Sat.	Mon.	Tues.	Wed.	Thu.	Fri.
Rosin (com Wilm.) per 112 lbs	5 0	5 0	5 0	5 0	5 0	5 0
do Fine Pale	14 0	14 0	14 0	14 0	14 0	14 0
Spirit turpentine	30 0	30 0	30 0	30 0	30 0	30 0
Petroleum (std white) p. 8 lbs	1 11 1/2	1 11	1 11	1 11 1/2	1 11 1/2	1 11 1/2
" spirits per 8 lbs	1 6	1 6	1 6	1 6	1 6	1 6
Tallow (American) p. 112 lbs	44 3	44 3	44 3	44 3	44 3	44 3
Clover seed	.....	.....	.....	.....	.....	.....

Linseed oil per ton... 31 10 0 31 10 0 31 10 0 31 10 0 32 0 0 32 0 0

London Produce and Oil Markets.—Calcutta Linseed has lost 6l. Sugar has also fallen off 3d. In Oils, Sperm and Lard have both shown some firmness, the former gaining £2, and the latter £1.

	Sat.	Mon.	Tues.	Wed.	Thu.	Fri.
Lins'd c/ke (obl) p. tn £	9 10 0	9 10 0	9 10 0	9 10 0	9 10 0	9 10 0
Linseed (Calcutta)	0 59 0	0 59 0	0 59 0	0 58 6	0 59 6	0 58 6
Sugar (No. 12 Dch std)	.....	.....	.....	.....	.....	.....
per 112 lb	0 39 3	39 3	39 0	39 0	39 0	0 39 0
Sperm oil	87 0 0	87 0 0	87 0 0	88 0 0	89 0 0	89 0 0
White oil	39 0 0	39 0 0	39 0 0	40 0 0	40 0 0	40 0 0

COMMERCIAL AND MISCELLANEOUS NEWS.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week are about the same both in dry goods and in general merchandise, the total being \$6,375,485 against \$6,388,518 last week and \$5,045,404 the previous week. The exports are \$3,461,230 this week, against \$3,822,470, last week, and \$2,696,806 the previous week. The exports of cotton the past week were 6,347 bales, against 11,884 bales last week. The following are the imports at New York for week ending (for dry goods) February 4, and for the week ending (for general merchandise) February 5:

FOREIGN IMPORTS AT NEW YORK FOR THE WEEK.

	1867.	1868.	1869.	1870.
Dry goods	\$2,414,479	\$2,598,298	\$1,887,580	\$2,936,004
General merchandise	3,314,829	2,448,706	2,738,248	3,439,431
Total for the week	\$5,729,308	\$5,047,004	\$4,625,828	\$6,375,485
Previously reported	19,163,477	13,505,613	20,586,534	20,295,335
Since Jan. 1	\$24,892,785	\$18,552,617	\$25,212,322	\$26,670,820

In our report of the dry-goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending Feb. 8:

EXPORTS FROM NEW YORK FOR THE WEEK.

	1867.	1868.	1869.	1870.
For the week	\$3,640,850	\$2,678,180	\$2,660,313	\$3,461,230
Previously reported	16,789,651	16,578,713	14,777,193	14,675,326
Since Jan. 1	\$20,430,501	\$19,256,898	\$17,437,506	\$18,136,556

The value of exports from this port to different countries (exclusive of specie) since January 1, compared with the corresponding time of last year, is shown in the following table:

To	Since Jan. 1, 1870.	Same time 1869.
Great Britain	\$9,447,437	\$9,001,285
France	684,024	480,941
Holland and Belgium	698,495	598,942
Germany	1,730,461	1,670,047
Other Northern Europe	22,399	79,819
Spain	134,684	281,529
Other Southern Europe	747,540	760,413
East Indies	.....	.....
China and Japan	267,492	139,931
Australia	268,411	317,683
British N. A. Colonies	167,164	291,650
Cuba	1,226,559	570,541
Haiti	165,736	118,303
Other West Indies	848,100	1,066,310
Mexico	252,681	201,532
New Granada	261,903	533,365
Venezuela	121,526	52,445
British Guiana	114,099	198,682
Brazil	468,330	411,485
Other S. American ports	421,736	559,755
All other ports	165,698	81,111

The following will show the exports of specie from the port of New York for the week ending Feb. 5, 1870:

Feb. 2.—Str. Hansa, London—Mexican dollars..	\$2,200	Feb. 4.—Brig Scotland, Buenos Ayres—	.....
For Paris—	.....	Pariot d'ubloons	9,571
Mexican dollars..	15,000	Feb. 5.—Schr. Abbie Ingalls, Ponce—	.....
Feb. 4.—Brig Henry Trowbridge, Ponce, P. R.—	.....	American silver..	5,922
American Silver.	25,000	Feb. 5.—Str. Pereira, Havre—	.....
Feb. 4.—Schr. Keokuk, Arroyo, P. R.—	.....	Mexican silver...	10,200
American silver..	9,300	Silver bars.....	\$39,500
		Gold bars.....	25,500
		Gold bars.....	35,815

Feb. 5—Steamer Deutschland, London— Silver bars..... 27,700 For Southampton— Gold coin..... 34,396 For Bremen— Foreign Silver... 1,200	Feb. 5—Str. City of London,	Liverpool— British gold..... 2,500 Feb. 5—Str. H. Chauncey, Pun'a Arenas— American Gold... 5,000 From Aspinwall— American silver.. 500
Total for the week..... \$249,304		Previously reported..... 2,683,289
Total since Jan. 1, 1870..... \$2,932,593		
Same time in 1869..... \$3,214,379	Same time in 1860..... \$912,219	
1868..... 7,149,331	1859..... 2,911,659	
1867..... 3,190,309	1858..... 7,673,888	
1866..... 2,827,804	1857..... 2,265,097	
1865..... 3,253,070	1856..... 142,335	
1864..... 6,121,695	1855..... 127,061	
1863..... 4,624,574	1854..... 1,846,668	
1862..... 2,658,274	1853..... 943,744	
1861..... 58,894	1852..... 3,919,565	

The imports of specie at this port during the past week have been as follows:

Jan. 31—Str. City of Port au Prince, Port au Prince— Silver..... \$352 Gold..... 1,002	Feb. 3—Str. Etna, Halifax— Gold..... 490
Jan. 31—Str. Stars & Stripes, Port au Prince— Gold..... 1,080	Feb. 3—Str. Cimbrina, Hamburg— Gold..... 499,410
Feb. 3—Str. Fah K e, Hamilton— Gold..... 2,500	Total for the week... \$509,032
Feb. 3—Str. Eagle, Havana— Same time 1869..... 600,794	Previously reported..... 1,521,206
Same time 1868..... 132,616	Total since Jan. 1, 1870.. \$2,080,238
Same time 1867..... 155,514	

NATIONAL TREASURY.—The following forms present a summary of certain weekly transactions at the National Treasury and Custom House.

1.—Securities held by the U. S. Treasurer in trust for National bank.

	For Circulation.	For U. S. Deposits.	Total.
" 16.....	342,459,950	19,273,000	361,732,950
" 23.....	312,459,950	19,273,000	361,732,950
" 30.....	342,455,950	19,558,000	362,013,950
Nov. 6.....	342,552,250	19,508,000	362,060,250
Nov. 20.....	342,501,750	19,408,000	361,909,750
Nov. 27.....	340,502,650	19,358,000	359,860,650
Dec. 4.....	342,505,350	19,358,000	361,863,350
Dec. 11.....	342,499,050	19,291,000	361,790,050
Dec. 18.....	342,533,050	19,181,500	361,714,550
Jan. 8.....	342,425,050	19,041,000	361,466,050
Jan. 15.....	342,425,050	18,991,000	361,416,050
Jan. 22.....	342,303,350	18,941,000	361,244,350
Jan. 29.....	312,313,350	18,721,000	361,034,350
Feb. 5.....	312,310,350	18,571,000	260,881,350

2.—National bank currency issued (weekly and aggregate), in return for bills destroyed and mutilated bills returned (weekly and aggregate) with the amount in circulation at date:

Week ending.	Notes issued for red'd.		Mutilated notes burned.		Notes in Circulation.
	Current week.	Aggregate.	Current week.	Aggregate.	
Oct. 2.....	2,293	16,400,370	153,630	16,537,174	299,318,715
" 9.....	107,250	16,527,600	270,050	16,807,224	299,635,785
" 16.....	164,040	16,892,800	195,750	17,050,374	299,732,745
" 23.....	231,460	17,124,260	228,650	17,369,024	299,725,655
" 30.....	155,170	17,279,430	124,430	17,433,474	299,774,375
Nov. 6.....	153,070	17,432,500	309,452	17,742,926	299,621,713
" 13.....	264,750	17,697,230	108,900	17,851,826	299,777,543
" 20.....	112,140	17,809,350	152,050	18,003,876	299,737,613
Dec. 11.....	155,100	18,122,150	176,251	18,307,457	299,744,272
" 18.....	143,770	18,265,920	126,250	18,433,707	299,741,792
Jan. 8.....	238,840	18,689,090	182,950	18,907,907	299,680,957
Jan. 15.....	216,110	18,905,200	167,230	19,075,137	299,750,837
Jan. 22.....	216,680	19,121,880	218,890	19,294,027	299,745,610
Jan. 29.....	190,660	19,312,540	186,100	19,480,127	299,765,170
Feb. 5.....	188,270	19,500,810	268,750	19,748,877	299,592,381

3.—Fractional currency received from the Currency Bureau by U. S. Treasurer and distributed weekly; also the amount destroyed:

Week ending.	Received.	Distributed.	Destroyed.
Oct. 2.....	995,000	893,227	176,950
" 9.....	1,247,100	878,500	180,800
" 16.....	1,132,700	778,700	226,700
" 23.....	1,379,900	1,432,970	419,200
" 30.....	1,210,600	323,000	421,100
Nov. 6.....	1,289,300	879,614	492,190
" 13.....	1,007,000	643,000	350,990
" 20.....	256,477	316,204	424,000
Dec. 4.....	658,500	261,291	446,307
" 11.....	777,103	545,000	450,000
" 18.....	723,100	692,100	461,200
Jan. 8.....	609,650	617,618	538,000
Jan. 15.....	743,481	588,425	631,100
Jan. 22.....	758,000	539,672	559,100
Jan. 29.....	566,000	665,233	450,539
Feb. 5.....	573,000	247,630	552,300

The Boston, Hartford and Erie Railroad.—The report of an examination into the condition of the Boston, Hartford and Erie Railroad, made by General Stark, of New Hampshire, and Colonel Moore, of New Jersey, was submitted to the Massachusetts House on the 26th ult. It appears from it that in order to open the 225 miles of road between Boston and the Hudson River, 24 miles remains to be finished between Mechanicsville and Williamantic, and 76 miles between Waterbury and Fishkill. The estimates of the engineers have been found to be accurately calculated and sufficiently large for the completion of the work; for the Eastern Division they amount to \$430,000, and for the Western Division \$2,102,522, including the cost of the rails, &c. The work on these divisions is far advanced. The terminal grounds, at both ends of the road, will require large outlays; those at Boston, including structures and grading, for the immediate wants, \$200,000; those at Fishkill and Newburg, including shops, boats, &c., \$350,000. The through business, on completion of the road, will require an additional equipment of fifty loc-

motives, twenty-five passenger cars, ten baggage cars, and 1,000 freight cars, costing about \$1,600,000. The following is the resume of requirements: To complete the Eastern Division, \$430,000; Western Division, \$1,600,000; iron and superstructure, \$500,000; expenditures in Boston, \$200,000; expenditures in Fishkill, \$350,000; new equipments, \$1,600,000; total, \$4,680,000. The report says the importance of the road cannot be over-estimated, and that if completed and the company succeed in attaining the average business success of other roads in Massachusetts, the gross receipts would be \$7,200,000; the running expenditures \$4,800,000, leaving a balance of \$2,400,000, or six per cent on the capital of \$40,000,000.

The following facts in regard to the present condition of the road are also given:

Capital stock authorized.....	\$25,000,000 00
Number of shares issued.....	250,000
Capital stock, paid in or issued (including collateral).....	25,000,000 00
Floating debt last year.....	1,967,421 85
Floating debt this year.....	7,349,163 74
Funded debt last year.....	14,904,350 00
Funded debt this year.....	21,200,000 00
Total floating and funded debt.....	28,549,163 74
Amount expended on construction since last year.....	7,458,376 54
Receipts for passengers.....	294,335 88
Receipts for freight.....	832,925 80
Receipts for other items.....	12,795 37
Net earnings.....	175,724 60
Present amount of mortgage debts.....	21,818,000 00

Michigan Central.—The following statement of the income and capital accounts of this company has been made for the first six months of the current fiscal year, ending November 30, 1869:

INCOME ACCOUNT.

By balance of income account, per Treasurer's Report, June 4, 1869.....	\$500,033 57
Receipts of road from June 1 to December 1, 1869.....	2,409,439 49
Total.....	\$3,209,473 06
To dividend paid July 3, 1869, 5 per cent in cash.....	\$575,110 00
U. S. Government tax on dividend.....	\$27,161 75
U. S. Government tax on receipts.....	25,991 51
Total.....	53,153 26
Operating account, exclusive of interest and exchange accounts, from June 1 to December 1, 1869.....	1,549,005 05
Interest and exchange account.....	243,390 65
Balance to new account.....	788,814 10
Total, as above.....	\$3,209,473 06

The foregoing account shows the net receipts of the road for the six months ending the 1st ult., after deducting, operating, interest and exchange accounts, to be \$617,043 79. Deducting \$53,153 26, amount paid for Government taxes, the balance is \$563,890 53. Adding the balance to the credit of this account, June 1st, \$800,033 57 less the July dividend, \$575,110, the amount to the credit of income account is \$788,814 10.

The gross earnings show an increase over those of the corresponding six months of 1868, of \$44,003 80; but the net earnings show a decrease of \$73,788 84, owing to the fact that for five months, from the great competition, westward freight was carried at less than the cost of transportation.

CAPITAL ACCOUNT.

The bonded debt having been decreased by the conversion of bonds to stock, now amounts to.....	\$4,030,988 89
The capital stock having been increased by the said conversions, amounting to \$1,122,500, now amounts to.....	12,319,818 00
Total.....	\$16,350,836 89

The sum invested in the Sinking Funds amounts to \$1,375,593 49, which, taken from the amount of the bonded debt as above, \$4,030,988 89, leaves the net bonded debt, \$2,655,395 40.

The bonds of the company, payable October 1, 1882, are convertible to stock upon presentation at the office of the company on the 1st of January of any year—according to their tenor—and at other times at the option of the buyer.

The business of the Boston and Albany Railroad during the past year has been made up, and the following is an exhibit: Receipts— from passengers, \$2,557,592; from freights, \$3,861,052; mails, &c., \$877,811; total receipts, \$6,796,555, which is about three-quarters of a million increase over the year 1868. The expenses are as follows: Repairs of roadway, \$857,336; of engines, \$413,510; cars, \$571,008; buildings, ferry, &c., \$244,033; transportation, \$2,625,774; miscellaneous, \$56,663; total expenses, \$4,778,326—an increase from 1868 of something over \$600,000. The net income for the year is \$2,018,129, which is about \$100,000 more than the net income of the year previous. This income has been disposed of as follows: Interest on loans and exchanges, \$247,948; contributions to sinking funds, \$55,100; 10 per cent dividends, \$1,648,842; dividend on Pittsfield and North Adams Railroad, \$27,000; balance to contingent fund, \$39,239, which makes the contingent fund at the present time, \$1,752,774. During the last year over half a million dollars of the State loan debts have been paid, the money coming from the sinking funds, but the balance remaining in the sinking funds is now \$2,171,791.

Attention is called to the advertisement of the city banks of London which will be found to-day on the third page of the CHRONICLE.

Book Notices.
A TREATISE ON THE LAW RELATING TO BANKS AND BANKING. By John B. Morse, Jr., of the Suffolk Bar. Boston: Little, Brown & Co. 1870.
We have received from the publishers, Messrs. Little, Brown & Co., of Boston, the volume bearing the above title, which has just been issued. It is hardly necessary to remark upon the importance of a text-book embodying the laws and judicial decisions relating to banks and banking in the United States, and it is only a matter of surprise that no sufficient or thorough treatise of this character has before been published in this country. Our limited space forbids a review at length of Mr. Morse's book, but we believe that it is a volume which every banker, and in our commercial cities every lawyer also, will find of great value to keep on his shelves for continual reference.

MERCHANTS' AND BANKERS' ALMANAC. 1870.

This valuable hand-book of information for bankers has just been issued by Mr. J. Smith Homans, publisher of the *Bankers' Magazine*. The lists of National and State Banks and of private bankers in the United States and Canada will be found of great use to parties having occasion to consult such lists.

The Bankers' Gazette.

DIVIDENDS.

The following Dividends have been declared during the past week:

COMPANY.	PER CENT.	WHEN PAYABLE.	BOOKS CLOSED.
Insurance.			
New York Fire.....	8	Feb. 5	— — —
Sterling.....	5	Feb. 11	— — —
Washington.....	8	Feb. 7	— — —
Railroads.			
Louisville, N. Albany & Chicago.....	3	Feb. 15	— — —

FRIDAY EVENING, February 11.

THE MONEY MARKET.—There has been no material change in the general course of monetary affairs. The banks are still in a plethoric condition, but have so far reduced the surplus of national currency as to be able to use it at regular rates, which has removed one of the influences tending to depress the rate of interest. The influx of currency from the interior has abated, but not entirely ceased. The banks have been able to more fully employ their large deposits, and the result has been that the rates on call have ruled with much steadiness at 5@6 p. c. In some instances, old loans, for particular reasons, are allowed to remain at 7 per cent, and, on the other hand, balances have been employed with the dealers in governments as low as even 3@4 per cent.

Discounts have been quite easy. There is a free demand for prime 3@4 months' paper, at 7@8 per cent, but the supply at present on the market is very limited. Among the mercantile banks, especially those up-town, there is a freer demand for money, the natural result of the opening of the spring trade, but the wants in this quarter are not sufficient to produce any impression on the general tone of the market.

The present extraordinary accumulation of coin in the banks, amounting to \$39,000,000, against \$28,000,000 one year ago, has a direct tendency to encourage ease. This accumulation augments the lawful money reserve, and renders the banks the more disposed to expand their loans; and should the coin sales of the Treasury, in future, be on a scale to keep up this large supply of specie, the effect is likely to tell favorably upon the market in the Spring, when money is usually flowing to the interior.

UNITED STATES BONDS.—The bond market remains dull and weak. There has been a light supply of bonds coming upon the market; but judging from the offerings to the Treasury on its purchases yesterday, the supply, though light, is somewhat in excess of the demand. We should judge that there are large amounts waiting to be invested in Governments; but the holders of these funds are prevented buying at present by an uncertainty as to the future price of gold. There is a disposition to wait until it is apparent how the March payments of interest upon Ten-Forties and the coin sales of next month are likely to affect the gold premium. Both the foreign and the home markets appear to be held back by the uncertainty as to what may be done in Congress relative to the Senate funding bill; and, the more so, as reports vary as to the reception it is likely to meet with: some stating it is sure to be adopted in substantially its present form, while others represent that it will be subject to material alteration in both House. We learn that the bill is to be discussed in the Senate on Tuesday next. At the Treasury proposals to purchase, yesterday, \$1,000,000 Five-Twenties, the offerings amounted to \$5,702,700. It was expected that, owing to the increase in the currency balance of the Treasury, the Secretary would accept \$2,000,000 of the offerings; the disappointment of this expectation, however, had a depressing effect on the market. Prices close $\frac{1}{4}$ @ $\frac{3}{8}$ below our last quotations.

The following are the closing prices of leading government securities, compared with preceding weeks:

	Jan. 7.	Jan. 14.	Jan. 21.	Jan. 28.	Feb. 4.	Feb. 11
U. S. 6's, 1881 coup.....	xc117%	117%	117%	118%	118	117%
U. S. 5-20's, 1862 coup.....	115%	115%	115	115%	115	114%
U. S. 5-20's, 1864 " ..	114%	115%	114%	115%	114%	114
U. S. 5-20's, 1865 " ..	114%	115%	114%	115%	114%	114%

	Jan. 7.	Jan. 14.	Jan. 21.	Jan. 28.	Feb. 4.	Feb. 11.
U. S. 5 20's, 1865, July cpn	xc113%	113%	113%	115%	113%	113%
U. S. 5-20's, 1867, coup ..	xc114	114%	113%	114%	114	113%
U. S. 5-20's, 1868, " ..	xc114	114	113%	114%	114	113%
U. S. 10-40's, " ..	112%	112%	112%	112%	112%	112%
Pacific Sixes.....	109%	109%	110	111%	111%	111%

Purchases of bonds by the Government during the past week were on Thursday, \$1,000,000, the total offered being \$5,702,700. The bonds purchased were as follows:

	Feb. 10.	Feb. 10.	
20's of 1862, reg.....	\$94,950	5-20's of '65, n, r.....	\$296,100
" 1862, cou.....	.....	" '65, n, c.....	52,000
" 1864, reg.....	14,000	" '67, reg.....	.....
" 1864, cou.....	135,700	" '67, cou.....	.....
" 1865, reg.....	156,250	" '68, reg.....	.....
" 1865, cou.....	251,000	" '68, cou.....	.....

All coupon bonds purchased are immediately converted into registered bonds; the total amount now held is \$97,273,050, as follows:

5-20's of 1862, reg.....	\$12,463,700	5-20's of 1865, new, reg.....	\$35,360,900
" 1864, reg.....	13,772,650	" 1867, reg.....	25,823,000
" 1865, reg.....	7,212,300	" 1868, reg.....	2,633,500

STATE BONDS.—This class of securities has been strong on the more active issues. There have been active dealings in the Tennessees which have advanced gradually, and at the close stand 57 $\frac{1}{2}$ for old, and 50 $\frac{7}{8}$ for new against 54 $\frac{1}{2}$ and 48 $\frac{1}{2}$ last week. The North Carolinas have been strong on the old, which close at 45 $\frac{1}{2}$, a rise 2 $\frac{1}{2}$ per cent during the week, the new issues holding their own at 25 $\frac{1}{2}$ @25 $\frac{1}{2}$. The Virginias were buoyant early in the week but declined 1@2 per cent at the close. During the last two or three days an active business has sprung up in the Louisianas, the old issues rising to 74, levee sixes to 73 $\frac{1}{2}$, and levee eights to 85. Under a telegram from St. Louis that the Missouri coupons would be paid in currency, the sixes declined to 89 $\frac{1}{2}$, but reacted to 90 $\frac{7}{8}$, on the contradiction of the report. The South Carolinas have been active but barely steady.

The insurance companies have now only ten days for the purchase of bonds, for deposit with the Comptroller of the State of South Carolina, the 21st inst. being the last day on which, under the law, they will be permitted to transact business in the State without such deposit. The other bonds were dull.

The following are the closing prices of State Bonds compared with last week:

	Feb. 4.	Feb. 11	Feb. 4.	Feb 11	
Tennessee Sixes, x. c.....	54%	57%	Louisiana Sixes.....	70%	73%
Tennessee Sixes, new.....	48%	50%	Louisiana Sixes, levee.....	71	72%
North Carolina Sixes, old.....	42%	45%	Louisiana Eights, levee.....	81	85
North Carolina Sixes, x. c.....	25%	25%	Alabama Eights.....	94	95
North Carolina special tax	26	25%	Georgia Sevens.....	92	92
Virginia Sixes, old.....	62%	62	Missouri Sixes.....	90%	90%
Virginia Sixes, new.....	60%	65%	South Carolina Sixes, n.w.	85	82

RAILROAD AND MISCELLANEOUS STOCKS.—The stock market shows a decidedly active speculative movement. The efforts to promote an advance in prices have been sustained by a general increase in the earnings of the roads, and both the Western and State stocks have been generally higher. The decision of the the Supreme Court declaring all contracts made before the passage of the Legal-Tender Act to be payable in coin, as it appeared to increase the bonded liabilities of most of the roads, had the result of temporarily checking the buoyancy of the market, but this effect soon disappeared. The more active stocks have been New York Central and Hudson River, Northwestern, Rock Island, St. Pauls, Ohio & Mississippi, and Illinois Central. New York Central sold at 98 $\frac{7}{8}$, for the stock, and 97 for scrip. Harlem advanced from 139 $\frac{1}{2}$ to 150 $\frac{3}{8}$; Lake Shore from 84 $\frac{1}{2}$ to 88 $\frac{7}{8}$; Pittsburg from 93 $\frac{1}{2}$ to 99 $\frac{1}{2}$; Ohio & Mississippi from 26 $\frac{3}{8}$ to 30 $\frac{1}{2}$; Fort Wayne advanced 2 $\frac{1}{2}$. Rock Island has again been placed upon the call of the Stock Exchange, upon the officers of the company engaging to conform to the regulations of the Board. The stock advanced from 116 $\frac{1}{2}$ to 12 $\frac{1}{4}$. Illinois Central has been unusually active, it is said, under purchases to secure control of the road in behalf of new parties. The stock has advanced here from 138 to 147, and at London was quoted, to-day, at 114. The following have been the highest and lowest quotations for the week:

N. Y. Cen. & Hud. con...	98%	96%	Northwestern preferred.	90%	89
N. Y. Cen. & Hud. cer...	97	94%	Rock Island.....	120%	116%
Harlem.....	150%	139%	Fort Wayne.....	92%	89%
Erie ..	25%	24%	Milwaukee & St. Paul ..	75	72%
Reading.....	97%	96%	do do preferred..	89%	86%
Lake Shore.....	88%	84%	Ohio & Miss ..	30%	26%
Wabash.....	48%	46%	N. Jersey Central.....	101	98%
Pittsburgh.....	99%	93%	Western U. Tel.....	35%	34%
Northwestern.....	74	72%	Pacific Mail.....	41%	40%

The following were the closing quotations of the regular board compared with those of the six preceding weeks:

	Dec. 24.	Dec. 31.	Jan. 14	Jan. 21.	Jan. 28.	Feb. 4.	Feb. 11.
Cumberland Coal	25	25 1/2	27 1/2	31 1/2	34 1/2	32 1/2	36
Quicksilver	14	15	15 1/2	14	13 1/2	15 1/2	13 1/2
Canton Co.	47 1/2	50	53	54 1/2	56	59 1/2	59
Mariposa pref.	14 1/2	17 1/2	16	16 1/2	18 1/2	20 1/2	20 1/2
Pacific Mail	43 1/2	43 1/2	42 1/2	41 1/2	39 1/2	41 1/2	41
Erie	21 1/2	24 1/2	22 1/2	23 1/2	23 1/2	25	25
Reading	94 1/2	95	94 1/2	94 1/2	93 1/2	96 1/2	97 1/2
Lake Shore	85 1/2	88 1/2	88 1/2	84 1/2	84 1/2	85 1/2	88 1/2
Michigan Central	117	117 1/2	117 1/2	117	117 1/2	118 1/2	123 1/2
Clev. and Pittsb.	81	87 1/2	91 1/2	91	91	92 1/2	99
Northwestern	68 1/2	7 1/2	74	72 1/2	71 1/2	72 1/2	73 1/2
do preferred	87 1/2	85 1/2	81 1/2	86 1/2	89 1/2	89 1/2	90 1/2
Rock Island	102 1/2	105 1/2	105 1/2	103 1/2	112 1/2	116 1/2	119 1/2
Fort Wayne	86	88	85	87 1/2	88 1/2	89 1/2	92 1/2
Illinois Central	131	136 1/2	140	137	136 1/2	137	145
Ohio & Miss.	23 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26 1/2	29 1/2
Milw. & St. Paul.	73 1/2	74 1/2	74	72 1/2	72 1/2	72 1/2	74 1/2
do prf	85 1/2	86 1/2	87	86 1/2	86 1/2	87 1/2	8 1/2
Tol. Wab. & W'n	49	51	52	52 1/2	52	46 1/2	47
N Y Cen. & Hud R							
consolidated	86 1/2	92 1/2	92 1/2	92 1/2	95 1/2	97 1/2	97
do scrip	81 1/2	87 1/2	87 1/2	87 1/2	93	91 1/2	95 1/2

* Ex-dividend.

The following statement shows the volume of transactions in shares, at the Stock Exchange for the past and several previous weeks :

Week ending—	Bank.	Rail-road.	Coal.	Mining.	Im-pro't.	Tele-graph.	Steam-ship.	Exp'ss., &c.	Total.
Oct. 7	143	184,192	1,106	4,650	400	2,305	5,420	6,926	205,149
" 14	186	97,695	615	2,300	200	2,955	3,337	6,130	113,413
" 28	404	85,482	1,336	2,300	...	4,527	3,114	3,742	100,909
Nov. 4	288	107,407	610	4,700	900	2,970	4,551	3,183	124,490
" 11	347	102,645	647	3,100	200	2,299	4,595	4,193	118,063
" 18	312	75,246	429	2,500	700	2,150	7,193	3,128	91,996
" 25	487	236,838	919	2,700	500	2,960	4,969	4,410	253,866
Dec. 2	722	372,060	1,050	10,075	300	4,177	5,093	8,161	401,638
" 9	1,151	683,693	1,863	11,130	100	2,346	15,174	5,385	720,848
" 23	211	324,742	530	3,900	800	4,575	5,650	3,828	344,235
" 30	105	280,338	815	3,300	...	1,850	7,946	2,500	296,102
Jan. 6	305	350,440	400	2,000	...	2,170	7,412	4,615	367,374
" 13	1,044	1,049,649	2,793	5,200	750	3,147	6,240	3,285	150,10
" 20	1,254	1,721,119	6,877	4,909	3,000	1,930	6,020	3,255	200,258
" 27	1,365	1,099,997	5,391	5,650	2,000	3,062	9,175	6,638	131,278
Feb. 3	1,702	82,739	1,672	12,350	2,850	5,485	4,684	4,537	115,969
" 10	1,939	148,717	1,015	8,745	3,900	1,940	4,875	6,470	177,601

The following is a summary of the amount of Government bonds State and City securities, and railroad and other bonds sold at Stock Exchange for the past and several previous weeks :

Week ending—	Government Bonds.	State & City Bonds.	Company Bonds.	Total amount.
Oct. 7	3,221,600	1,526,000	367,500	5,115,100
" 14	3,510,000	1,623,500	265,000	5,398,500
" 28	2,758,900	1,331,000	313,000	4,432,900
Nov. 4	4,708,200	1,624,000	457,400	6,789,600
" 11	2,663,650	999,000	283,100	3,945,750
" 18	2,613,500	987,000	373,600	3,894,100
" 25	2,291,550	807,500	373,600	3,472,650
Dec. 2	3,847,950	1,499,000	488,000	5,834,950
" 9	5,104,300	1,682,000	414,500	7,200,800
" 23	3,069,500	587,000	321,000	3,980,500
" 30	1,426,400	605,000	317,000	2,348,400
Jan. 6	3,299,200	988,000	345,000	4,522,200
" 13	5,370,700	2,050,800	611,500	8,033,000
" 20	4,497,100	1,534,500	576,500	6,208,100
" 27	8,349,650	1,884,000	642,500	10,827,150
Feb. 3	2,237,950	2,690,500	1,087,500	5,925,950
" 10	1,893,400	2,901,500	920,100	4,715,000

THE GOLD MARKET.—Gold has been dull and heavy. Until to-day, the speculative movement has been very light. To-day, however, there has been a disposition to encourage the weakness of the market, with a view to drawing out speculative sales, and with the result of a decline to 119 1/2. At this point there was a reaction to 120 1/2, under reports from Washington that Senator Sherman had introduced a resolution demanding the recognition of the Cubans as belligerents. The Treasury sold, on Wednesday, \$1,000,000; the total amount bid for was \$3,840,000. The carrying rate has ranged from 4 to 7 per cent. There have been no shipments of specie during the week.

The following table will show the course of the gold premium each day of the past week :

Date	Quotations.				Total Clear ngs.	Balances.	
	Open-Ing.	Low-est.	High-est.	Clos-Ing.		Gold.	Currency.
Saturday, Feb. 5	120 1/2	120 1/2	120 1/2	120 1/2	33,592,000	1,457,493	1,768,245
Monday, " 7	121	120 1/2	121 1/2	120 1/2	29,309,000	1,095,118	1,323,305
Tuesday, " 8	120 1/2	120 1/2	120 1/2	120 1/2	32,210,000	1,115,187	1,351,412
Wed'n'day, " 9	120 1/2	120 1/2	120 1/2	120 1/2	24,220,000	1,264,552	1,533,619
Thursday, " 10	120 1/2	120 1/2	120 1/2	120 1/2	26,620,000	1,016,621	1,231,535
Friday, " 11	120 1/2	119 1/2	120 1/2	120 1/2	37,216,000	1,155,658	1,455,630
Current week	120 1/2	119 1/2	121 1/2	120 1/2	165,277,000	7,134,529	8,666,716
Previous week	121 1/2	12 1/2	121 1/2	120 1/2	159,881,000	6,464,616	7,286,785
Jan. 1 '70. to date	120 1/2	119 1/2	123 1/2	120 1/2			

General movement of coin and bullion at New York, for the week ending February 5 :

Specie in banks Jan. 29	\$40,475,714
Treasure received from California by steamer	\$165,215
do " " overland	509,032
Imports of specie from foreign ports	563,248
Coin interest paid out	291,626
Treasury sales of gold	1,000,000—2,237,495
Total reported supply	42,715,209
Withdrawn for export	\$249,804
Withdrawn for customs	1,926,395—2,175,699
Specie in banks Feb. 5	38,937,246
Total withdrawn and in banks	\$41,172,945
Excess of reported supply over withdrawals	1,542,264

FOREIGN EXCHANGE.—The market has been steady, with a fair amount of business. There has been a general complaint of the scarcity of cotton bills, but the shipments of cotton have been large, leading to the supposition that considerable amounts of bills have been sent from the South direct.

	January 21.	January 28.	February 4.	February 11.
London Comm'l.	108 1/2 @ 108 1/2	108 1/2 @ 108 1/2	108 1/2 @ 108 1/2	108 1/2 @ 108 1/2
do bkrs' lng	109 @ 119 1/2	108 1/2 @ 109	108 1/2 @ 109	108 1/2 @ 109
do do shrt.	109 1/2 @	109 1/2 @	109 1/2 @ 109 1/2	109 1/2 @ 109 1/2
Paris, long	5.18 1/2 @ 5.17 1/2	5.18 1/2 @ 5.17 1/2	5.18 1/2 @ 5.17 1/2	5.18 1/2 @ 5.17 1/2
do short	5.15 1/2 @ 5.15	5.15 1/2 @ 5.15	5.15 1/2 @ 5.15	5.15 1/2 @ 5.15
Antwerp	5.18 1/2 @ 5.17 1/2	5.18 1/2 @ 5.17 1/2	5.18 1/2 @ 5.17 1/2	5.18 1/2 @ 5.17 1/2
Swiss	5.18 1/2 @ 5.17 1/2	5.18 1/2 @ 5.17 1/2	5.18 1/2 @ 5.17 1/2	5.18 1/2 @ 5.17 1/2
Hamburg	36 @ 36 1/2	36 @ 36 1/2	35 1/2 @ 36	36 @ 36 1/2
Amsterdam	40 1/2 @ 41	41 @ 41 1/2	40 1/2 @ 41	40 1/2 @ 41
Frankfort	40 1/2 @ 41	41 @ 41 1/2	40 1/2 @ 41	40 1/2 @ 41
Bremen	79 @ 79 1/2	79 @ 79 1/2	79 @ 79 1/2	79 1/2 @ 79 1/2
Berlin	71 1/2 @ 71 1/2	71 1/2 @ 71 1/2	71 1/2 @ 71 1/2	71 1/2 @ 71 1/2

The transactions for the week at the Custom House and Sub-Treasury have been as follows :

Date	Custom House.		Sub-Treasury.	
	Receipts.	Gold.	Receipts.	Payments.
Feb. 5	\$367,000 00	\$143,304 85	\$837,988 44	\$3,252,482 92
" 7	618,000 00	691,768 57	552,446 09	66,850 65
" 8	561,000 00	663,195 95	497,205 82	61,917 33
" 9	277,000 00	277,435 20	345,215 89	93,551 23
" 10	335,000 00	347,556 49	1,539,313 17	1,175,514 96
" 11	271,000 00	273,996 20	906,784 09	84,147 67
Total	\$2,432,000 00	\$2,697,517 26	4,679,053 50	\$4,749,464 46
Balance, Feb. 4		78,371,780 18	5,340,643 20	
Paym'ts during week		\$81,069,297 44	10,019,696 70	
Balance Feb. 11		76,319,832 98	6,497,392 16	
Increase			1,156,648 93	
Decrease		2,051,947 20		

NEW YORK CITY BANKS.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on February 7, 1870 :

BANKS.	AVERAGE AMOUNT OF					
	Capital.	Loans and Discounts.	Specie.	Circulation.	Net Deposits.	Legal Tenders.
New York	\$3,000,000	\$9,403,510	\$8,853,278	\$629,688	\$7,619,272	\$2,059,959
Manhattan	2,050,000	5,989,819	988,615	10,147	4,945,031	1,167,262
Mechanics'	3,000,000	6,397,815	2,280,000	801,693	6,579,808	2,088,588
Mechanics'	2,000,000	5,117,923	766,325	578,586	4,114,751	802,548
Union	1,500,000	4,670,735	720,331	482,223	3,581,596	679,255
America	3,000,000	6,847,674	3,085,449	1,480	7,910,499	2,168,646
Phoenix	1,800,000	4,031,003	873,992	529,000	2,830,777	297,980
City	1,600,000	4,320,810	1,718,046	...	3,457,005	520,000
Tradesmen's	1,000,000	3,039,062	92,481	721,639	1,567,406	476,131
Fulton	600,000	1,938,674	320,018	...	1,667,511	668,109
Chemical	300,000	6,130,014	68,135	...	4,816,412	1,543,418
Merchants' Exchange	1,235,000	3,027,317	147,169	451,158	2,859,967	1,053,396
National	1,500,000	3,156,186	416,859	484,190	1,310,576	322,851
Butchers'	800,000	2,227,310	73,100	260,100	1,602,200	504,000
Mechanics and Traders'	600,000	1,911,337	30,332	195,720	1,103,649	375,885
Greenwich	200,000	1,113,424	2,969	2,969	756,106	133,471
Leather Manuf. National	600,000	2,969,538	529,076	275,239	1,998,693	699,244
Seventh Ward, National	500,000	1,375,382	144,574	175,202	997,460	254,510
State of New York	2,000,000	4,454,093	807,436	479,000	4,086,117	1,554,179
American Exchange	5,000,000	10,155,531	1,145,145	913,		

Table with columns for date, Philadelphia Banks, Capital, Loans, Specie, L. Tend., Deposits, Circulation. Rows include Oct. 23, Oct. 30, Nov. 6, Nov. 13, Nov. 20, Nov. 27, Dec. 4, Dec. 11, Dec. 18, Dec. 24, Dec. 31, Jan. 8, Jan. 15, Jan. 22, Jan. 29, Feb. 7.

PHILADELPHIA BANKS.—The following is the average condition of the Philadelphia Banks for the week preceding Monday, February 7, 1870 :

Table with columns: Banks, Capital, Loans, Specie, L. Tend., Deposits, Circulation. Lists various banks like Philadelphia, North America, Farmers & Mech., Commercial, Mechanics, Bank N. Liberties, Southwark, Kensington, Penn Township, Western, Manufacturers, B'k of Commerce, Girard, Tradesmen's, Consolidation, City, Commonwealth, Corn Exchange, Union, First, Third, Fourth, Sixth, Seventh, Eighth, Central, Bank of Republic.

Total..... 15,755,150 51,828,563 957,510 13,741,867 39,512,149 10,568,051

The deviations from last week's returns are as follows :

Table with columns: Capital, Loans, Specie, Legal Tenders, Deposits, Circulation, Increase, Decrease. Shows changes from the previous week.

The annexed statement shows the condition of the Philadelphia Banks for a series of weeks :

Table with columns: Date, Loans, Specie, Legal Tend., Deposits, Circulation. Rows include Oct. 4, Oct. 11, Oct. 18, Oct. 25, Nov. 1, Nov. 8, Nov. 15, Nov. 22, Nov. 29, Dec. 13, Dec. 20, Dec. 27, Jan. 3, Jan. 10, Jan. 17, Jan. 24, Jan. 31, Feb. 7.

BOSTON BANKS.—Below we give a statement of the Boston National Banks, as returned to the Clearing House, Monday, Feb. 7, 1870.

Table with columns: Banks, Capital, Loans, Specie, L. T. Notes, Deposits, Circulation. Lists banks like Atlantic, Atlas, Blackstone, Boston, Boylston, Columbian, Continental, Eliot, Everett, Faneuil Hall, Freeman's, Globe, Hamilton, Howard, Market, Massachusetts, Maverick, Merchants, Mount Vernon, New England, North, Old Boston, Shawmut, Shoe & Leather, State, Suffolk, Traders, Tremont, Washington, First, Second (Granite), Third, B'k of Commerce, B'k of N. Amer., B'k of Redemp'n, B'k of the Rep'n, City, Eagle.

Table with columns: Exchange, Hido & Leather, Revere, Security, Union, Webster, Total. Shows financial figures for various categories.

The deviations from last weeks returns are as follows :

Table with columns: Capital, Loans, Specie, Legal tender notes, Deposits, Circulation, Inc, Dec. Shows weekly fluctuations.

The following are comparative totals for a series of weeks past

Table with columns: Oct., Loans, Specie, Legal Tenders, Deposits, Circulation. Rows include Oct. 4, 11, 18, 25, Nov. 1, 8, 15, 22, Dec. 6, 13, 27, Jan. 3, 10, 17, 24, 31, Feb. 7.

BANK STOCK LIST.

Table with columns: COMPANIES, CAPITAL, DIVIDEND, FRIDAY. Lists various banks and companies with their capital, dividend periods, and Friday bid/ask prices.

SALE-PRICES AT THE NEW YORK STOCK EXCHANGE,

REPRESENTED BY THE LAST SALE REPORTED OFFICIALLY ON EACH DAY OF THE WEEK ENDING FRIDAY, FEB. 11, TOGETHER WITH THE AMOUNT OF BONDS AND NUMBER OF SHARES SOLD AT BOTH BOARDS IN THE SAME WEEK.

Table with columns for Stocks and Securities, National, State, Municipal, Bank Stocks, and Railroad Stocks. Includes sub-sections like 'Railroad Bonds' and 'Miscellaneous Stocks'. Columns include dates (Sat., Mon., Tues., Wed., Thurs., Fri.), Week's Sales, and various price points.

The Railway Monitor.

EXPLANATION OF THE STOCK AND BOND TABLES.

- 1. The Table of Railroad, Canal and Other Stocks, on the next page, comprises all Companies of which the stock is sold in any of the principal cities...
2. The Tables of Railroad, Canal and Other Bonds occupy in all, four pages, two of which will be published in each number.
3. The Table of United States and State Securities will be published monthly, on the last Saturday of the month.
4. The Table of City Bonds will be published on the third Saturday of each month.
5. Quotations of Southern Securities are given in a separate Table.
6. No reliable prices of Insurance Stocks can possibly be made.

Railroad Earnings in January.--The following reports of January earnings have been made:

Table with 5 columns: Railroad Name, 1870, 1869, Inc., Dec. Includes Chicago & Alton, Chicago & Northwestern, Chicago & Rock Island, Illinois Central, Ohio & Mississippi, North Missouri, Pacific of Mo., St. Louis & Iron Mountain.

Reading Road --The pamphlet report of the Reading Railroad Company for the year that has just closed, is now published, and we present the following abstract of its figures:

Table showing Reading Road earnings for 1869. Includes total receipts, operating expenses, net receipts, interest, sinking fund, net earnings, new work, dividend fund, balance reserve fund, and total amount.

one in stock and the last in cash, have been declared, which, with the United States tax, amount to... 3,158,357 08

Leaving a reserved fund, to be applied to future dividends... \$623,743 32

The managers have decided on a policy of cash dividends hereafter, and have negotiated at par without commission \$5,000,000 of bonds to be taken as wanted, which will supply all the funds needed for several years to complete the lateral and other roads now under contract, and to equip the whole line for any demands of the trade.

Railroads in Texas.--The Central Journal, published at Crockett, Houston County, Texas, says that "the following embraces all the railroads now in operation in Texas or in process of speedy construction."

- The B. & O., Brazos and Colorado Railway, from Harrisburg to Columbus; distance, 85 1/2 miles.
The Texas Central, from Houston to Culvert; distance, 130 miles.
The Galveston, Houston and Henderson, from Galveston to Houston; distance, 50 miles.
The Memphis, El Paso and Pacific Railway.
The Washington County Railway.
The Houston and Brazoria Railway.
The Southern Pacific Railway.
The S. A. and Mexican Gulf Railway.
The Indianola Railway.
The Eastern Texas Railway.
The Waco Tap Railway.
The Washington Tap Railway.

The Texas or New Orleans Railroad, from Houston to Orange on the Sabine River, distance 103 miles; the Eastern Texas, from Sabine Pass to Beaumont, distance 30 miles; and the San Antonio and Mexican Gulf Railroad, from Port Lavaca to Victoria, distance 23 miles; which have heretofore been in running order, are not now in such a condition. Arrangements are now on foot, however, to place them all in better shape than they ever have been."

The President of the Memphis and Charleston Railroad gives the following statement of the expenditures and receipts of the company for the quarter ending Dec. 31, 1869 and 1868:

Table comparing receipts and operating expenses for 1869 and 1868. Includes receipts from passengers, freight, mail, express, and privileges, and operating expenses.

The Little Rock and Fort Smith Railroad Company have prepared \$3,500,000 of first mortgage bonds, according to agreement with Fisher & Co., contractors, to be delivered to them as the work progresses. The bonds are of 1,000 each, principal and interest payable in gold. Interest six per cent, payable semi-annually in Boston, where the financial agency of the company has its office.

The Toledo, Wabash and Western Railroad Company have given thirty days' notice to the New York Stock Exchange of their intended issue of \$1,700,000 common stock; and notice has also been given by the Hannibal and St. Joseph Railroad Company of the intended issue of \$1,200,000 convertible bonds.

MONTHLY EARNINGS OF PRINCIPAL RAILROADS.

Large table showing monthly earnings for various railroads from 1867 to 1869. Includes Central Pacific, Chicago and Alton, Chicago & Northwestern, Chic. Rock Is. and Pacific, Clev. Col. Cin. & I., Illinois Central, Lake Shore & Mich. South, Marietta and Cincinnati, Michigan Central, Milwaukee & St. Paul, Ohio & Mississippi, St. L. Alton & T. Haute., Toledo, Wab. & Western, and Union Pacific.

RAILROAD, CANAL, AND MISCELLANEOUS STOCK LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

COMPANIES.		Stock Outstanding.	DIVIDEND.		PRICE.		COMPANIES.		Stock Outstanding.	DIVIDEND.		PRICE.		
For a full explanation of this table, see <i>Railway Monitor</i> , on the preceding page.			Periods.	Last paid.	Bid.	Ask.	For a full explanation of this table, see <i>Railway Monitor</i> , on the preceding page.			Periods.	Last paid.	Bid.	Ask.	
			Date.	Rate.						Date.	Rate.			
Railroads.														
Allegheny Valley	50	2,241,250	Jan. & July.	.....	42	44	Orange and Alexandria	100	2,063,655	.....	.....	.....	.....
Atlantic and Gulf	100	3,691,200	Jan. & July.	Jan., '70	2	59	Oswego and Syracuse	50	482,400	Feb. & Aug.	Aug., '69	4	57	
Atlan. & St. Lawrence*	100	2,494,900	Jan. & July.	Jan., '70	4	.....	Pacific (of Missouri)	100	3,669,400	.....	.....	6	171
Atlanta and West Point	100	1,232,200	Jan. & July.	Jan., '70	3 1/2	.....	Panama	100	7,000,000	Quarterly.	Jan., '70	5	114
Augusta and Savannah*	100	733,700	Jan. & July.	Jan., '70	4	.....	Pennsylvania	50	33,840,762	May & Nov.	Nov., '69	5	58
Baltimore and Ohio	100	18,151,962	April & Oct.	Oct., '69	126	127 1/2	Philadelphia and Erie*	50	6,004,200	Jan. & July.	Jan., '70	4	58	
Washington Branch	100	1,650,000	April & Oct.	Oct., '69	46	48	do do pref.	50	2,400,000	Jan. & July.	Jan., '70	5	97 1/2	
Parkersburg Branch	50	600,000	Quarterly.	Jan., '70	1 1/2	.....	Philadelphia and Read	50	26,280,350	Jan. & July.	Jan., '70	4	114
Berkshire	100	16,111,600	Jan. & July.	Jan., '70	5	54 1/2	Philadelphia and Trenton*	100	1,069,120	Feb. & Aug.	Feb., '70	5	150	
Boston and Albany	100	800,000	May & Nov.	Nov., '69	3	4	Philadel., Germant. & Norrist'n*	50	1,587,700	April & Oct.	Oct., '69	5	105	
Boston, Con. & Montreal	100	25,000,000	.....	.....	6 1/2	6 1/2	Pittsburg and Connellsville	50	1,793,926	.....	.....	11	12
Boston, Hartford and Erie	100	2,215,000	Jan. & July.	Jan., '70	4	135	Pittsburg, Cincin. & St. Louis	50	2,123,000	.....	.....	22	25
Boston and Lowell	50	4,550,000	Jan. & July.	Jan., '70	5	147 1/2	do do pref.	50	3,000,000	.....	.....	92 1/2	92 1/2
Boston and Maine	100	3,360,000	Jan. & July.	Jan., '70	5	139	Pitts., Ft. W. & C. guar*	100	19,665,000	Quarterly.	Jan., '70	1 1/2	.....
Boston and Providence	100	950,000	June & Dec.	Dec., '69	3 1/2	.....	Portland and Kemebee (new)	100	581,100	Jan. & July.	July, '69	3	.....
Buffalo, New York and Erie*	100	1,235,000	.....	.....	.....	Portland, Saco & Ports	100	1,500,000	June & Dec.	Dec., '69	3 gold	112	.....
Burlington and Missouri River	100	380,000	.....	.....	.....	Providence and Worcester	100	1,900,000	Jan. & July.	Jan., '70	5	.....	.....
do do pref.	100	5,000,000	Feb. & Aug.	Feb., '70	5	114 1/2	Raritan and Delaware Bay*	100	2,530,700	.....	.....	.....	.....
Camden and Amboy	50	377,100	.....	.....	.....	Rensselaer and Saratoga con	100	3,000,000	April & Oct.	Oct., '69	3 1/2	.....	.....
Camden and Atlantic	50	731,200	.....	.....	.....	Richmond and Danville	100	4,000,000	.....	.....	.....	.....	.....
Cape Cod	50	721,926	Jan. & July.	July, '69	3	.....	Richmond & Petersburg	100	847,100	.....	.....	.....	.....
Catawissa*	50	1,159,500	.....	.....	.....	Rome, Watert. & Ogdensburg	100	2,500,000	Jan. & July.	Jan., '70	5	110 1/2	115
do preferred	50	2,200,000	May & Nov.	Nov., '69	3	71	Rutland	100	1,883,300	Feb. & Aug.	Feb., '69	3 1/2	45	80
Cedar Rapids and Missouri*	100	5,432,000	May & Nov.	Nov., '69	3 1/2	St. Louis, Alton & Terre Haute	100	2,300,000	Annually.	May, '69	7	31 1/2	32 1/2
do do pref.	100	4,666,800	June & Dec.	Dec., '69	5	.....	do do do pref.	100	2,040,000	.....	.....	41 1/2	42
Central Georgia & Banking Co.	100	15,000,000	Jan. & July.	Jan., '69	2 1/2	100	St. Louis & Iron Mountain	100	10,000,000
Central of New Jersey	100	2,500,000	June & Dec.	Dec., '69	3	50	St. Louis, Jacksonv. & Chicago*	100	1,469,429
Central Ohio	50	500,000	June & Dec.	Dec., '69	3	Sandusky, Mansfield & Newark	100	901,341
do preferred	50	2,000,000	Schuykill Valley*	50	576,050	Jan. & July.	Jan., '70	2 1/2
Charlotte, C. I. & Aug.	100	2,085,925	Jan. & July.	Jan., '70	3	92 1/2	Shamokin Valley & Pottsville*	50	869,450	Feb. & Aug.	Feb., '70	3
Cheshire, preferred	100	5,141,800	Mar. & Sept.	Mar., '70	5	142	Shore Line Railway	100	635,200	Jan. & July.	Jan., '70	5
Chicago and Alton	100	2,425,400	Mar. & Sept.	Mar., '70	5	144	South Carolina	50	5,819,275
do do preferred	100	16,590,000	Mar. & Sept.	Mar., '69	5	153	South Side (P. & L.)	100	1,365,600
Chic., Burling. & Quincy	100	1,000,000	Jan. & July.	Jan., '70	5	South West Georgia*	100	3,939,900	Feb. & Aug.	Feb., '70	4
Chicago, Iowa and Nebraska*	100	14,590,161	June & Dec.	Dec., '69	4	73 1/2	Syracuse, Binghamton & N. York	100	1,314,130
Chicago and Northwest	100	18,159,097	June & Dec.	Dec., '69	5	90 1/2	Terre Haute and Indianapolis	50	1,988,150	Jan. & July.	Jan., '70	6
do do pref.	100	16,000,000	April & Oct.	Oct., '69	3 1/2	119 1/2	Toledo, Peoria & Warsaw	100	2,700,000
Chic., Rock Is. & Pac.	100	382,600	.....	.....	.....	do do do 1st pref.	100	1,700,000	.....	Jan., '70	11-3s	.....	.....
Cincinnati, Hamilton & Dayton	100	2,989,090	April & Oct.	Oct., '69	5-s.	80	do do do 2d pref.	100	1,000,000	.....	.....	.....	.....
Cincinnati, Richm. & Chicago*	100	393,073	.....	.....	.....	Toledo, Wabash & Western	100	9,387,000	.....	.....	.....	.....	.....
Cincinnati, Sand. & Cleveland	50	1,676,345	May & Nov.	Nov., '69	3	do do do pref.	100	1,000,000	May & Nov.	May, '69	3 1/2	70	47 1/2
Cincinnati and Zanesville	50	10,460,900	Feb. & Aug.	Feb., '70	3 1/2	74 1/2	Utica and Black River	100	1,666,000	Jan. & July.	Jan., '70	3
Clev., Col., Cin. & Ind.	100	2,056,750	May & Nov.	Nov., '69	2 1/2	98 1/2	Vermont and Canada*	100	2,500,000	June & Dec.	Dec., '69	4	103
Cleveland and Mahoning*	50	7,241,475	Quarterly.	Oct., '67	2 1/2	19 1/2	Vermont and Massachusetts	100	2,860,000	Jan. & July.	Jan., '69	2	62	63 1/2
Cleveland and Pittsburg	50	11,100,000	Dec. & June	Dec., '69	3 1/2	98	Virginia and Tennessee	100	2,941,791
Columbus, Chic. & Ind. Central*	100	1,786,800	May & Nov.	Nov., '69	5	78	do do pref.	100	555,500	Jan. & July.	July, '69	3
Columbus and Xenia*	50	1,500,000	Jan. & July.	Jan., '70	3	Western (N. Carolina)	100	2,227,000	Jan. & July.	Jan., '64	4
Concord	100	350,000	Jan. & July.	Jan., '70	3 1/2	Wilmington and Manchester	100	1,147,018
Concord and Portsmouth	100	2,084,200	Feb. & Aug.	Feb., '70	5	131	Wilmington and Weldon	100	1,463,775
Connecticut & Passumpsic, pref.	100	1,700,000	April & Oct.	Oct., '69	4	Worcester and Nashua	100	1,550,000	Jan. & July.	Jan., '70	5
Connecticut River	50	1,316,900	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cumberland Valley	100	2,400,000	Jan. & July.	Jan., '70	3	20	.....	.....	.....	.....	.....	.....	.....
Dayton and Michigan*	100	891,206	Jan. & July.	Jan., '70	3	22	.....	.....	.....	.....	.....	.....	.....
Delaware*	50	15,927,500	Jan. & July.	Jan., '70	5	105 1/2	.....	.....	.....	.....	.....	.....	.....
Delaware, Lackaw. & Western	50	4,033,000	Jan. & July.	Jan., '70	4	117	.....	.....	.....	.....	.....	.....	.....
Detroit and Milwaukee	100	1,290,067	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
do do pref.	100	1,902,000	May & Nov.	Nov., '69	2 1/2	56	.....	.....	.....	.....	.....	.....	.....
Dubuque and Sioux City*	100	500,000	Jan. & July.	Jan., '70	3 1/2	80	.....	.....	.....	.....	.....	.....	.....
do do do pref.	100	1,988,170	Jan. & July.	Jan., '70	4	25	.....	.....	.....	.....	.....	.....	.....
Eastern (Mass.)	100	4,033,000	Jan. & July.	Jan., '70	4	117	.....	.....	.....	.....	.....	.....	.....
East Tenn. Georgia, Oct. 9	100	1,290,067	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
East Tennessee and Virginia	100	1,902,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Elmira and Williamsport*	50	500,000	Jan. & July.	Jan., '70	3 1/2	80	.....	.....	.....	.....	.....	.....	.....
do do do pref.	50	500,000	Feb. & Aug.	Feb., '66	4	25	.....	.....	.....	.....	.....	.....	.....
Erie	100	70,000,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
do preferred	100	8,536,900	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie and Pittsburg	50	999,750	Jan. & July.	Jan., '70	4	130 1/2	.....	.....	.....	.....	.....	.....	.....
Fitchburg	100	3,540,000	Jan. & July.	Jan., '70	4	103	.....	.....	.....	.....	.....	.....	.....
Georgia	100	4,156,000	Jan. & July.	Jan., '70	4	109	.....	.....	.....	.....	.....	.....	.....
Hannibal and St. Joseph	100	1,822,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
do do do pref.	100	5,078,000	Quarterly.	Jan., '70	3	230	.....	.....	.....	.....	.....	.....	.....
Hartford & N. Haven	100	3,300,000	Jan. & July.	Jan., '7	4	.....	.....	.....	.....	.....	.....	.....	.....
Housatonic, preferred	100	2,000,000	Jan. & July.	Jan., '7	4	.....	.....	.....	.....	.....	.....	.....	.....
Huntington and Broad Top*	50	491,380	Jan. & July.	Jan., '68	3 1/2	6	.....	.....	.....	.....	.....	.....	.....
do do do pref.	50	190,750	Feb. & Aug.	Feb., '70	5	146 1/2	.....	.....	.....	.....	.....	.....	.....
Illinois Central	100	25,277,270	Mar. & Sept.	Sept., '67	4	32	.....	.....	.....	.....	.....	.....	.....
Indianapolis, Cin. & Lafayette	50	6,185,897	Jan. & July.	Jan., '66	5	65	.....	.....	.....	.....	.....	.....	.....
Jeffersonville, Mad. & In. Oct 30	100	2,000,000	Jan. & July.	Jan., '66	4	88 1/2	.....	.....	.....	.....	.....	.....	.....
Lackawanna and Bloomsburg	50	1,335,000	Feb. & Aug.	Feb., '70	4	88 1/2	.....	.....	.....	.....	.....	.....	.....
Lake Sho. & Mich. South	100	35,000,000	Feb. & Aug.	Feb., '70	5	.....	.....	.....	.....	.....	.....	.....	.....
do do do guar.	100	533,500	May & Nov.	Nov., '67	5	.....	.....	.....	.....	.....	.....	.....	.....
Lehigh and Susquehanna	50	8,739,800	Quarterly.	Oct., '69	2 1/2	108 1/2	.....	.....	.....	.....	.....	.....	.....
Lehigh Valley	50	16,058,150	June & Dec.	Dec., '69	3 1/2	114								

RAILROAD, CANAL AND MISCELLANEOUS BOND LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables. Pages 1 and of 2 Bonds will be published next week.

Table with columns: COMPANIES, AND CHARACTER OF SECURITIES ISSUED, Amount Outstanding, INTEREST (Rate, When paid, Where paid), Principal payable, PRICE (Bid, Askd), and COMPANIES, AND CHARACTER OF SECURITIES ISSUED, Amount Outstanding, INTEREST (Rate, When paid, Where paid), Principal payable, PRICE (Bid, Askd). The table is divided into two main sections: Railroads and other securities.

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SOUTHERN SECURITIES.

Quotations by J. M. Welth & Arents, 9 New Street, and A. C. Kaufman, Charleston, S. C.

Table of Southern Securities including State Securities (Alabama, Georgia, Louisiana, North Carolina, Tennessee, Virginia), City Securities (Alexandria, Atlanta, Augusta, Charleston, Columbia, etc.), and Railroad Securities (Alabama, Georgia, etc.).

PETROLEUM STOCK LIST.

Table of Petroleum Stock List with columns for Companies, Bid, and Ask prices.

GOLD AND SILVER MINING STOCK LIST.

Table of Gold and Silver Mining Stock List with columns for Companies, Bid, and Ask prices.

INSURANCE STOCK LIST.

Table of Insurance Stock List including company names, capital, net assets, dividends, and last paid dates.

COPPER MINING STOCK LIST.

Table of Copper Mining Stock List with columns for Companies, Bid, and Ask prices.

Capital \$1,000,000, in 20,000 shares. + Capital \$500,000, in 100,000 shares. Capital of Lake Superior companies generally \$50,000 in 20,000.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, February 11.

To other causes contributing to dull markets for merchandise, of which we have made mention in the last two issues of THE CHRONICLE, we have this week a snow storm of sufficient severity to impede the operation of the railroads and otherwise embarrass transportation. And yet transactions have been of a fair average amount for the season, and prices show no further decline.

Naval Stores have been fairly active, and, favored by extreme low rates of ocean freights, Rosins have done a little better. Tar, however, continues very unsettled. Oils have shown more activity in Crude Sperm, for export; and Linseed Oil has advanced in sympathy with Seed, and on the prospect of a better demand with the opening of Spring. Petroleum has declined, without leading to much activity; the trade has been busy in establishing new rules for contracts in the hope of securing a more exact performance of them.

There has been more doing in East India goods; a line of Manila Hemp sold at 14 1/4c, gold, and about 32,000 bags of Calcutta Linseed, closing at \$2 22 1/2, gold, per bush., but now held at \$2 25.

Hops have been moving more freely for export. Fish and Fruits have shown weakness in prices, though the former is fairly active. Building materials are doing well, the mild weather having favored building operations nearly all winter. Domestic Seeds have been fairly active and firm. Whiskey has been dull and drooping, with a supply exceeding the demand.

Wool has continued very active in all the grades, domestic, fleece, and pulled, as well as California, Texas, and Mexican Wools have had a free sale, at full and improving prices, being taken for speculation, as well as by manufacturers and dealers. Foreign wools, however, are in but limited demand.

Freights have continued extremely dull, with rates depressed; the principal business of the week being Wheat to Liverpool and Glasgow, by steam, 3d; Cotton to Liverpool, 1/4d, and Bacon 20s, both by steam; and Petroleum to Bremen, 2s 9d.

In Provisions we have had an excited market for Pork and Lard, with wide fluctuations in prices; but in other particulars the changes have not been important. On Wednesday, Mess Pork sold down to \$25 50 on the spot, and \$25 75, seller March. But yesterday the market opened excited at nearly one dollar advance, both for spot and future delivery, with very large sales, closing to-day at \$27 for Mess on the spot, and \$27 50 for April delivery; prime Mess nominal at \$23 50@24. Lard touched 15 1/4c for prime Steam on Wednesday, but sympathized with the rise in Pork on Thursday, and sold at 15 3/4c on the spot, and 16c for March and April, but closed dull at 15 1/2@15 3/4c on the spot. Butter continues dull, but Cheese is rather more active for export.

Metals have shown more activity. No. 2 American Pig Iron has been freely bid for at \$32, and we notice sales of 4,000 slabs Straits Tin at some improvement.

Receipts of Domestic Produce for the Week and since Jan. 1.

The receipts of domestic produce for the week and since Jan. 1 and for the same time in 1869, have been as follows:

	This week.	Since Jan. 1.	Same time '69.		This week.	Since Jan. 1.	Same time '69.
Ashes...pkgs.	131	964	1,081	Spirits turpen-	722	6,559	6,562
Breadstuffs...				tine.....	4,970	49,915	58,505
Flour...bbls.	33,610	237,769	231,302	Rosin.....	945	4,683	4,268
Wheat...bus.	35,890	300,876	481,831	Tar.....	629	955	164
Corn.....	24,458	127,353	713,798	Pitch.....	796	6,929	5,558
Oats.....	26,977	212,919	91,304	Oil cake, pkgs....	2	283	581
Rye.....	15,062	63,854	48,642	Oil, lard.....	11,957	43,415	72,639
Malt.....	5,653	67,533	4,004	Oil, petroleum...	2,814	13,246	17,052
Barley.....	5	632	2,800	Peanuts, bags....	9,305	62,262	59,334
Grass seed...	4,238	27,972	23,867	Cheese.....	3,010	26,258	10,635
Flax seed...	9,563	17,833	4,537	Cutmeats....	3,732	20,197	25,505
Beans.....	1,369	7,042	8,997	Eggs.....	2,224	10,287	13,250
Peas.....	9,277	76,076	79,590	Pork.....	5,631	32,190	16,045
C. meal...bbls				Beef, pkgs....	5,292	20,283	23,162
Buckwh't &		2,032	9,315	Lard, pkgs....	6,220	21,316	16,638
B. W. fl'r pkg		102,452	134,697	Lard, kegs....	1,633	4,203	695
Cotton...bals.	19,011	527	814	Rice, pkgs....	754	2,941	3,191
Copper...bbls.	14	369	91	Starch.....	4,761	19,007	16,576
plates.....	563	4,875	3,170	Stearine.....	262	1,335	782
Dr'd fruit...pkg	10	724	1,170	Sugar, hhd's and			
Grease...pkgs.	6	196	32	bbls.....	52	107	11
Hemp...bales.	10,498	30,825	26,728	Tallow, pkgs....	1,127	6,000	7,666
Hides...No.	609	5,093	8,682	Tobacco, pkgs...	237	693	2,304
Hops...bales.	64,454	377,878	271,256	Tobacco, hhd's			
Leather sides			297	Whiskey, bbls...	4,778	26,919	17,321
Lead...pigs.				Wool, bales....	1,608	9,033	3,821
Molasses hhd's	1,487	9,183	12,287	Dressed hogs No.	6,074	48,548	41,523
& bbls.				Rice, rough busa	900	1,665	23,590
Naval Stores-							
Cr. turpen-	271	422	2,583				
tine...bbl							

Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles of commerce from the port of New York since January 1, 1870. The export of each article to the several ports for the past week can be obtained by deducting the amount in the last number of the CHRONICLE from that here given.

ARTICLES.	Great Britain.	France.	Germany.	Other N. Europe.	Spain.	Other S. Europe.	China & Japan.	Australia.	Br. N. A. Colonies.	Cuba.	Haiti.	Other W. Indies.	Mexico.	New Granada.	Venezuela.	British Guiana.	Brazil.	Other S. Amer'n Ports.	Alloth. Ports.	Total since Same time 1870.	Total since Same time 1869.
Breadstuffs—Flour...	103,287	25	41,283	15,500	2	6,232	1,436	8,750	1,500	40,164	8,645	9	1,800	1,655	6,739	4,295	19,503	632	27,812	155,903	128,160
Wheat...	25																			10,742	20,399
Cornmeal...	1,85,521																			10,742	20,399
Rye...																				10,742	20,399
Barley...																				10,742	20,399
Oats...																				10,742	20,399
Peas...																				10,742	20,399
Candles...																				10,742	20,399
Coal...																				10,742	20,399
Coffee...																				10,742	20,399
Cotton...																				10,742	20,399
Domestics...																				10,742	20,399
Drugs...																				10,742	20,399
Hops...																				10,742	20,399
Naval stores—Sperm...																				10,742	20,399
Turpentine...																				10,742	20,399
Rosin...																				10,742	20,399
Tar...																				10,742	20,399
Oil cake...																				10,742	20,399
Oils—Petroleum...																				10,742	20,399
Whale oil...																				10,742	20,399
Sperm oil...																				10,742	20,399
Lard oil...																				10,742	20,399
Provisions—Pork...																				10,742	20,399
Beef...																				10,742	20,399
Bacon...																				10,742	20,399
Butter...																				10,742	20,399
Cheese...																				10,742	20,399
Lard...																				10,742	20,399
Rice...																				10,742	20,399
Tallow...																				10,742	20,399
Tea...																				10,742	20,399
Tobacco leaf...																				10,742	20,399
cases, &c.																				10,742	20,399
manufactured...																				10,742	20,399
Whalebone...																				10,742	20,399

Imports of Leading Articles.

The following table, compiled from Custom House returns, show the foreign imports of certain leading articles of commerce at this port for the last week, since Jan. 1, 1870, and for the corresponding period in 1869:

[The quantity is given in packages when not otherwise specified.]

	For the week.	Since Jan. 1, 1870.	Same time 1869.		For the week.	Since Jan. 1, 1870.	Same time 1869.
China, Glass and Earthenware—				Metals, &c—			
China	76	827	515	Cutlery	101	458	391
Earthenware	561	2,920	3,465	Hardware	116	707	505
Glass	17,328	66,776	51,473	Iron, Rlt bars	1,874	10,308	36,436
Glassware	474	1,887	730	Lead, pigs	10,575	60,216	53,649
Glass plate	224	1,154	1,415	Spelter, lbs	112,051	2,899,150	2,142,292
Buttons	139	646	794	Steel	1,224	10,447	18,734
Coal, tons	1,722	5,833	794	Tin, boxes	6,731	33,926	87,257
Cocoa, bags	2,409	3,469	3,469	Tin slabs, lbs	3,549	347,970	600,336
Coffee, bags	22,637	101,478	150,545	Rags	8,712	21,433	85,358
Cotton bales	81	61	61	Sugar, lhds, tcs & bbls	11,432	65,522	91,049
Drugs, &c—				Sugars, boxes & bags	7,069	94,858	108,280
Bark, Peruvian	107	1,139	1,530	Tea	456	4,075	4,859
Blea powders	492	835	923	Tobacco	51	134	111
Brimstone, tons	116	452	223	Waste	1,546	12,632	12,523
Cochineal	366	192	192	Wines, &c—	1,216	12,709	7,836
Cream Tartar	1,169	5,850	4	Champagne, bks	2,888	6,657	3,251
Gambier	61	4	4	Wines	17,304	\$87,843	\$98,953
Gums, crude	35	255	29	Wool, bales	384	6,909	2,125
Gum, Arabic	20	974	1,442	Articles report'd by value—	29,291	166,619	198,339
Indigo	25	292	973	Cigars	4,906	98,613	70,737
Madder	12	41	42	Fruits, &c—	9,020	25,318	8,850
Oils, essence	1	1,207	60	Lemons	35,544	147,641	94,773
Oil, Olive	35	204	219	Oranges	8,180	63,326	126,933
Opium	700	9,414	13,800	Nuts	11,623	26,855	418,783
Soda, bi-carb	251	5,106	2,772	Raisins	143,278	989,767	1,198,799
Soda, sal	187	1,836	3,457	Hides undressed	3,599	10,479	4,190
Soda, ash	49	258	145	Rice	20,609	40,754	5,586
Flax	97	570	646	Cassia	5,346	5,586	5,586
Furs	7	529	2,229	Ginger	3,834	31,023	10,784
Gunny cloth	28	612	1,535	Pepper	10,073	56,295	10,784
Hair	6,874	9,144	17,164	Saltpetre	1,635	7,350	12,137
Hemp, bales				Woods—	540	8,244	11,508
Hides, &c—				Cork	9,323	65,130	56,136
Bristles	1,186	3,680	1,256	Fustic			19,800
Hides, dressed	1,206	7,220	4,154	Logwood			
India rubber	103	112	490	Mahogany			
Ivory							
Jewelry, &c—							
Jewelry	53	359	271				
Watches	8	105	108				
Linseed	13,000	32,159	55,360				
Molasses	3,821	13,261	13,930				

COTTON.

FRIDAY, P. M., February 11, 1870.

By special telegrams received by us to-night from the Southern ports we are in possession of the returns showing the receipts, exports, &c., of cotton for the week ending this evening February 11. From the figures thus obtained it appears that the total receipts for the seven days have reached 98,544 bales (against 104,601 bales last week, 104,772 bales the previous week, and 98,851 bales three weeks since), making the aggregate since September 1, 1869, up to this date, 1,933,834 bales, against 1,526,603 bales for the same period in 1868-9, being an increase this season over last season of 407,231 bales. The details of the receipts for this week (as per telegraph) and the corresponding week of 1869 are as follows:

RECEIPTS.			RECEIPTS.		
Rec'd this week at—	1870.	1869.	Rec'd this week at—	1870.	1869.
New Orleans, bales	51,301	24,584	Florida	536	412
Mobile	7,395	8,646	North Carolina	1,933	1,020
Charleston	5,960	5,722	Virginia	6,521	6,832
Savannah	11,469	13,146	Total receipts	98,544	71,420
Texas	6,050	3,764	Increase this year	27,124	....
Tennessee, &c.	7,379	7,294			

The exports for the week ending this evening reach a total of 63,188 bales, of which 52,679 were to Great Britain and 10,509 bales to the Continent, while the stocks at all the ports, as made up this evening, are now 533,088 bales. Below we give the exports and stocks for the week, and also for the corresponding week of last season, as telegraphed to us from the various ports to-night:

Week ending Feb. 11.	Exported to—		Total this week.	Same w'k 1869.	Stock.	
	G. Brit	Contin't			1870.	1869.
New Orleans	21,775	5,826	31,601	25,991	224,727	154,047
Mobile	11,261	1,191	12,452	3,186	65,232	60,333
Charleston	9	9	9	3,186	24,261	21,804
Savannah	10,112	4,745	10,112	4,745	68,606	61,611
Texas	5,101	993	6,094	4,029	40,703	13,586
New York	490	2,490	2,920	55	79,559	77,123
Other ports					30,000	18,891
Total	52,679	10,509	63,188	38,006	533,088	407,395
Total since Sept. 1.	686,787	351,127	1,037,914	735,293	....	....

From the foregoing statement it will be seen that, compared with the corresponding week of last season, there is an increase in the exports this week of 25,182 bales, while the stocks to-night are 125,693 bales more than they were at this time a year ago. The following is our usual table showing the movement of cotton at all the ports from Sept. 1, to February 4, the latest mail dates. We do not include our telegrams to-night, as we cannot insure the accuracy or obtain the detail necessary, by telegraph.

PORTS.	RECEIPTS SINCE SEPT. 1.		EXPORTED SINCE SEPT. 1 TO				SHIP-M'TS TO NORTH. PORTS.	STOCK
	1869.	1868.	Great Britain.	France	Other foreign	Total.		
New Orleans	657,444	596,565	193,299	111,890	99,403	404,592	78,519	212,944
Mobile	220,637	163,123	73,058	10,409	11,365	94,832	25,991	73,524
Charleston	170,392	135,175	45,039	1,825	5,225	52,089	99,698	22,318
Savannah	352,957	250,214	115,931	25,129	7,370	148,430	141,873	68,452
Texas	134,049	90,572	39,755	1,545	7,080	48,380	29,123	47,182
New York	62,999	52,372	157,086	8,614	37,093	202,793	....	78,541
Florida	14,824	41,621	....	....	....	....	4,484	....
North Carolina	42,989	27,887	50	....	....	50	41,074	1,865
Virginia	144,990	100,185	6,245	....	....	6,245	130,532	8,213
Other ports	34,452	45,845	3,645	....	13,670	17,315	....	18,000
Total this year	1,835,733	....	634,108	159,412	181,206	974,726	551,289	531,039
Total last year	....	1,473,559	430,811	142,832	129,040	702,683	536,188	398,882

The market the past week has remained dull and prices have yielded slightly under the influence of the continued large receipts, which have also resulted in a pretty general giving up of the smaller crop estimates. Still holders have shown great confidence, and although the demand has been so extremely light the offerings have not been very free, especially of the better grades suitable for spinners use. This tendency to continued firmness among holders was increased by the more favorable Liverpool advices the middle of the week. The only change in prices was on Monday, when all grades fell off 1/4c, until to-day, when under the prospect that the weeks receipts to be made up to-night would show a liberal total, ordinary and good ordinary fell off 1/4c, and the close was heavy although the sales are larger than any day this week. For forward delivery there has been much less doing than for the previous week, and prices have continued to give way. To-day, however, there was more activity at a slight improvement in rates. The total sales of this description are 12,350 bales (all low middling, or on the basis of low middling except as in hereinafter stated), of which 1,100 bales were for February, 750 at 24 1/2, 150 at 24 1/2, 100 at 24, and 100 on private terms; 3,900 bales for March, 1,900 at 24 1/2, 800 at 24 1/2, 600 on private terms. 100 at 24.13-16, and 100 even middling at 25 1/2; 3,900 bales for April, 800 at 25, 700 at 24 1/2, 300 at 24.15-16, 500 at 24 1/2, 600 at 24.13-16, and 1,000 on private terms; 1,400 bales for May, 200 at 25 1/2, 300 at 24 1/2, 200 at 25, 200 at 25 1/2, and 500 on private terms; 650 bales for June, 100 at 25 1/2, 50 at 25, 200 at 25 1/2, 100 at 25 1/2, and 200 on private terms; 100 bales for July, at 25 1/2; also 650 bales free on board at New Orleans, on private terms; 500 bales free on board at Galveston, on private terms, and 200 bales free on board at Mobile, at 24. The total sales for immediate delivery this week foot up 11,155 bales (including 436 bales to arrive), of which 4,558 bales were taken by spinners, 2,039 bales on speculation, 4,007 bales for export, 550 bales in transit, and the following are the closing quotations:

	Upland and Florida.	Mobile.	New Orleans.	Texas.
Ordinary.....per lb.	22 1/4 @....	22 1/4 @....	22 1/4 @....	23 @....
Good Ordinary.....	23 1/4 @....	23 1/4 @....	23 @....	24 @....
Low Middling.....	24 1/4 @....	24 1/4 @....	25 @....	25 1/4 @....
Middling.....	25 1/4 @....	25 1/4 @....	25 1/4 @....	26 @....

Below we give the total sales of cotton and price of middling at this market each day of the past week:

	Total sales.	Upland and Florida.	Mobile.	New Orleans.	Texas.
Saturday	1,349	25 1/4 @....	25 1/4 @....	26 1/4 @....	26 1/4 @....
Monday	1,162	25 1/4 @....	25 1/4 @....	26 1/4 @....	26 @....
Tuesday	1,346	25 1/4 @....	25 1/4 @....	26 1/4 @....	26 @....
Wednesday	1,535	25 1/4 @....	25 1/4 @....	25 1/4 @....	26 @....
Thursday	1,878	25 1/4 @....	25 1/4 @....	25 1/4 @....	26 @....
Friday	3,584	25 1/4 @....	25 1/4 @....	25 1/4 @....	26 @....

STOCKS OF COTTON AT INTERIOR TOWNS.—As the movement of cotton at the interior towns is at present a very important element in estimating future receipts at the outports, we have made arrangements to obtain by telegraph the interior stocks each Friday night. Below we give the figures received to-night, and add those of last week and last year for comparison:

	1870		1869	
	Feb. 11.	Feb. 4.	Feb. 11.	Feb. 4.
Augusta, Ga.	22,795	21,990	19,200	20,322
Columbus, Ga.	15,000	14,700	16,906	17,200
Macon, Ga.	17,165	17,339	11,763	14,532
Montgomery, Ala.	12,925	13,069	10,879	10,610
Selma, Ala.	7,835	7,804	7,248	7,000
Memphis, Tenn.	29,491	24,416	21,365	21,826
Nashville, Tenn.	4,346	4,305	4,963	2,020

Total stocks...109,557 103,623 92,324 93,510

The foregoing shows the interior stocks have increased during the week about 6,000 bales, and that they are now 17,233 bales in excess of the same period of last year.

WEIGHTS OF COTTON FOR 1869-70.—We published a few weeks since from a Savannah correspondent an item indicating a decrease in the size of the bales of cotton shipped this year at that port. The importance of this subject led us to desire additional information upon it, and through the kindness of Mr. B. F. Nourse, of the Statistical Committee of the Cotton Manufacturers' Association, we are able to furnish our readers with the following important facts. It will be remembered that in the last annual report of the Association was given the average weight of bales of the several localities for last season, derived from the invoiced weights obtained from manufacturers and merchants. The pre-

sent compilation has been made not only from the sources of last year, but also from Custom House returns. In the first place then we give below the actual weights of 393,554 bales of the present crop, cleared for foreign ports, as obtained from the custom houses in the five largest Southern ports :

	Bales.	Pounds	Average.
New Orleans.....	195,253	87,559,233	448.44
Galveston.....	10,000	4,764,376	476.44
Mobile.....	39,799	19,966,588	501.68
Savannah.....	126,295	57,832,304	458.
Charleston.....	22,207	9,590,651	432.

The Invoice weights show, from manufacturers, 87,236 bales, weighing 40,948,948 lbs., and averaging 469.4 each; and from merchants, 49,636 bales, weighing 23,221,183 lbs., and averaging 467.83. The merchants' invoices classified by locality, give the following averages :

	Bales.	Pounds.	Average.
New Orleans.....	11,821	5,319,188	450.
Alabama.....	8,516	4,241,855	498.1
Georgia.....	13,994	6,429,473	459.44
N. and S. Carolina.....	3,193	1,412,870	442.5
Memphis, &c.....	12,112	5,817,797	480.33
Totals.....	49,636	23,221,183	467.83

These averages and those found from the clearances at the corresponding ports, approximate closely and give mutual confirmation. It should be remembered that Cotton marketed for Memphis and other points above New Orleans, generally moved overland, is packed in heavier bales than Cotton marketed at New Orleans, its average weight being about 480 pounds.

Applying then the several averages, as found, to quantities which for this purpose are assumed as those receivable at the several localities, out of the commercial crop of 1869-70—not as either the maximum or minimum thereof, but subject to abatement or addition at the end of the season—the following table affords a fair comparison with that of last year in actual average weight of the crop, be the crop more or less :

	1869-70			1868-9		
	Bales.	Average lbs.	Tot. weight lbs.	Bales.	Average lbs.	Tot. weight lbs.
New Orleans 975m. and Texas 175m.)	1,150,000	452	519,800,000	943,022	463	436,619,186
Mobile and Fla.....	400,000	501.5	200,600,000	230,726	497	114,670,822
Savannah.....	500,000	458	229,000,000	357,253	475	169,695,175
Charleston.....	275,000	434	119,350,000	198,943	410	87,534,920
Memphis & vicinity	350,000	480	168,000,000	314,545	472	162,625,240
Nashville & vicinity	125,000	460	57,500,000	131,000	460	60,260,000
N. Caro. and Va., &c	100,000	440	44,000,000	65,420	425	27,803,500
Total.....	2,900,000	461.466	1,338,250,000	2,270,909	466.425	1,059,208,843

The above statement for 1868-9 requires an addition to embrace the whole commercial crop of last year. Still these figures for our purposes are sufficiently accurate showing in the present average 461.466 against 466.425 lbs. per bale last year, a diminution of a little more than one per cent. If therefore this year's crop should happen to be just 2,900,000 bales, weighing as above, it will exceed that of 1869 by about 25 per cent. in pounds, and 26 per cent. in bales.

Of necessity the weights this season have been taken from the first half of the crop; last year they were an average of the whole. This season's early crop matured after many weeks of remarkably dry weather, in which the early portion was gathered. As a consequence of that fact, the plantation weights of bales hold out at the mills, in many places even showing a gain; probably owing to some absorption of moisture into such perfectly dry Cotton, while in transit. The reverse of this was the fact last season, there being an uncomfortable loss by evaporation, owing to the undue moisture with which the cotton was charged when picked and packed, the prevailing weather of that season being wet. The gain to consumers, from this saving, is much larger than the apparent diminution in weight. Besides, it is very likely that the later portion of this crop, maturing and picked since the autumn rains, will weigh more per bale than the early portion if packed in the same boxes and of the same size, and hence the average of the whole crop may be found to be larger than that of 1868-9. The falling off it will be noticed is largest at Savannah and New Orleans; at Savannah and Charleston, evidently from the cause above stated; at New Orleans more from the increased proportion received from the lower parishes and districts, which have always packed lighter bales than those more remote, and which for the two previous crops were discouragingly small in number.

VISIBLE SUPPLY OF COTTON.—The following table shows the quantity of cotton in sight at this date of each of the two past seasons.

	1870.	1869.
Stock in Liverpool.....	352,000	260,000
Stock in London.....	106,593	131,994
Stock in Glasgow.....	300	250
Stock in Havre.....	82,450	59,099
Stock in Marseilles.....	6,100	6,650
Stock in Bremen.....	3,300	6,050
Stock rest of Continent.....	35,000	15,000
Afloat for Great Britain (American).....	127,000	116,000
Afloat for Havre (American and Brazil).....	32,149	38,401
Total Indian Cotton afloat for Europe.....	103,399	163,968
Stock in United States ports.....	533,688	407,395
Stock in inland towns.....	109,557	92,324
Total.....	1,490,936	1,297,131

These figures indicate an increase in the cotton in sight to-night of 193,805 bales compared with the same date of 1869.

The exports of cotton this week from New York show a decrease over last week, the total reaching 6,347 bales, against 11,884 bales last week. Below we give our table showing the exports of cotton from New York, and their direction for each of the last four weeks; also

the total exports and direction since September 1, 1869; and in the last column the total for the same period of the previous year:

Exports of Cotton (bales) from New York since Sept. 1, 1869

EXPORTED TO	WEEK ENDING				Total to date	Same time prev. year.
	Jan. 18.	Jan. 25.	Feb. 1.	Feb. 8.		
Liverpool.....	4,132	4,680	8,856	4,548	155,705	119,472
Other British Ports.....	.....	.....	.....	.....	381	2,377
Total to Gt. Britain.	4,132	4,680	8,856	4,548	157,086	116,188
Havre.....	.....	1,295	.....	601	8,611	121,849
Other French ports.....	.....	.....	.....	.....	3	.....
Total French.....	.....	1,295	.....	601	8,614	121,849
Bremen and Hanover.....	99	1,053	1,248	840	17,732	52,748
Hamburg.....	.....	289	1,609	397	14,970	13,728
Other ports.....	.....	466	71	.....	2,582	293
Total to N. Europe.	99	1,808	3,028	1,147	35,284	36,774
Spain, Oporto and Gibraltar &c	.....	.....	.....	.....	.....	2,498
All others.....	.....	.....	.....	51	1,509	328
Total Spain, etc.	.....	.....	.....	51	1,809	2,826
Grand Total.....	4,231	7,783	11,884	6,347	202,793	175,160

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since September 1, 1869 :

RECEIPTS FROM	NEW YORK.		BOSTON.		PHILADELPHIA		BALTIMORE.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
New Orleans.....	1,673	45,111	1,531	24,129	.....	2,869	.....	70
Texas.....	3,904	23,624	.....	617	.....	.....	.....	.....
Savannah.....	2,973	210,578	2,314	11,728	693	11,818	455	12,134
Mobile.....	.....	11,317	886	3,575	.....	.....	.....	.....
Florida.....	1	4,485	.....	.....	.....	.....	.....	.....
South Carolina.....	2,364	80,162	.....	2,912	366	5,237	402	11,038
North Carolina.....	1,021	32,890	.....	41	37	627	.....	2,577
Virginia.....	3,311	69,905	1,059	25,074	.....	92	1,175	26,042
North'n Ports.....	20	3,848	1,572	32,993	.....	5	.....	144
Tennessee, &c.....	3,870	66,900	1,069	13,686	800	10,923	1,610	13,362
Foreign.....	.....	659	.....	96	.....	.....	.....	6
Total this year.....	19,167	449,479	8,431	113,951	1,896	31,562	3,672	65,373
Total last year.....	25,120	421,730	12,300	120,864	1,903	25,709	1,921	47,663

SHIPPING NEWS.—The exports of cotton from the United States the past week, as per latest mail returns, have reached 60,250 bales. So far as the Southern ports are concerned, these are the same export-reported by telegraph, and published in the CHRONICLE last Friday, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifest only up to Tuesday night, to make the figures correspond with the official week. Below we give a list of the vessels in which these shipments from all ports, both North and South, have been made:

Exported this week from—	Total bales.
NEW YORK—To Liverpool, per steamers Russia, 280.....	280
..... 2,580, and 29 bags ... Palmyra, 516 ...	516
..... Virginia, 1,143.....	1,143
To Havre, per steamer Periere, 601.....	601
To Bremen, per steamers Hansa, 62.....	62
..... Deutschland, 778.....	778
To Hamburg, per steamer Cimbrina, 307.....	307
To Mexico, per....., 51.....	51
NEW ORLEANS—To Liverpool, per ships J. A. Wright, 3,312.....	3,312
..... Mary Durkee, 2,621... per burks Seaman, 1,936.....	1,936
..... Gilbert, 1,825.....	1,825
To Havre, per ship Republic, 3,878.....	3,878
To Barcelona, per bark Alajadro, 828.....	828
To Malaga, per barks Carmen, 527... Alajadro, 399.....	399
To Vera Cruz, per schooner Louise Williston, 450.....	450
MOBILE—To Liverpool, per ship Adept, 3,275.....	3,275
To Havre, per bark Halcyon, 1,611.....	1,611
CHARLESTON—To Liverpool, per brig Apollo, 49 bales Sea Island and 609 Upland... per ships Muscongus, 208 Sea Island and 1,877 Upland... Hope, 2 Sea Island and 2,615 Upland... per bark Atlantic, 161 Sea Island and 1,190 Upland.....	6,708
To Havre, per brig Lady Pele, 228 Sea Island and 386 Upland.....	614
To Barcelona, per brig Union, 425 Upland.....	425
SAVANNAH—To Liverpool, per ship James Jardine, 143 Sea Island and 1,966 Upland... Virginia, 20 Sea Island and 2,950 Upland... Adelaide Baker, 100 Sea Island and 2,244 Upland... per bark Madge Wildfire 52 Sea Island and 2,586 Upland.....	10,061
To Bremen, per bark Charlotte, 901 Upland.....	901
GALVESTON—To Liverpool, per ships E sinore, 1,804... Antoinette, 2,166... per brig Hittendolen, 500.....	4,470
To Havre, per bark Veteran, 1,545.....	1,545
To Bremen, per ship Neptune, 1,812... per bark Galveston, 1348... To Amsterdam, per bark Weser, 1,240.....	3,660
NORFOLK—To Liverpool, per ship Henry Pelham, 1,688.....	1,688
BALTIMORE—To Amsterdam, per bark Empress, 290.....	290
Total.....	60,270

The particulars of these shipments, arranged in our usual form, are as follows :

	Liverpool.	Havre.	Bre-men.	Ham-burg.	Amster-dam.	Barce-lona.	Mal-aga.	Vera-Cruz.	Mex-ico.	Total
New York.....	4,548	601	840	307	.....	.....	.....	.....	51	6,347
New Orleans.....	11,373	3,878	.....	.....	.....	823	906	450	.....	17,435
Mobile.....	3,275	1,611	.....	.....	.....	.....	.....	.....	.....	4,886
Charleston.....	6,708	614	.....	.....	.....	425	.....	.....	.....	7,747
Savannah.....	10,061	.....	901	.....	.....	.....	.....	.....	.....	10,962
Galveston.....	4,470	1,545	3,660	.....	1,240	.....	.....	.....	.....	10,910
Norfolk.....	1,688	.....	.....	.....	.....	.....	.....	.....	.....	1,688
Baltimore.....	.....	.....	.....	.....	290	.....	.....	.....	.....	290
Total.....	42,123	8,249	4,401	307	1,530	1,253	906	450	51	60,270

GOLD, EXCHANGE, AND FREIGHTS.—Gold has fluctuated the past week between 119½ and 121½, and the close to-night was 120½. Foreign Exchange closed rather heavy, with latest transactions effected on basis of 108½@109 for London Bankers long; 109½@109½ for short, and 108½@108½ for commercial. Freights closed at ½d. by steam, and 3-16d. by sail to Liverpool. To Havre, 1c. by steam, and ¾c. by sail, and to Bremen, ¾c. by steam and ½c. by sail.

TOBACCO.

FRIDAY, P. M., February 11, 1870.

There is an increase in the exports of crude tobacco this week, the total from all the ports reaching 589 hhds., 247 cases, 563 bales, against 342 hhds, 107 cases, and 262 bales for the previous seven days. Of these exports for this week 219 hhds., 329 cases, and 410 bales were from New York; 341 hhds. and 108 bales from Baltimore; 14 hhds., 5 cases and 45 bales from Boston, and 15 hhds. from New Orleans. The direction of the shipments of hhds. was as follows: To Liverpool, 23; to Amsterdam, 341; to Bremen, 86; to Africa, 79; to Santander, 15; and the balance to different ports. During the same period the exports of manufactured tobacco reached 86,694 lbs., of which 40,432 lbs. were to London. The full particulars of the shipments from all the ports were as follows:

Exp'd this week from	Hhds.	Cases.	Bales.	Cercoons. & Trcees.	Hhds. Stems.	Pkgs.	Man'd lbs.
New York.....	219	329	410	.....	.....	.....	86,694
Baltimore.....	341	.....	108	.....	.....	.....	.....
Boston.....	14	5	45	.....	.....	110	.....
Philadelphia.....	.....	.....	.....	.....	.....	.....	.....
New Orleans.....	15	.....	.....	.....	.....	.....	.....
Portland.....	.....	.....	.....	.....	.....	.....	.....
San Francisco.....	.....	13	.....	.....	.....	.....	.....
Total	589	247	563	.....	.....	110	86,694
Total last week.....	342	107	262	.....	.....	166	19,751
Total previous week.....	2,086	172	3,601	76	244	275	64,356

Below we give our usual table showing the total export of Tobacco from all the ports of the United States, and their direction, since November 1, 1869:

Exports of Tobacco from the United States since November 1, 1869.

To	Hhds.	Cases.	Bales.	Cer's & tes.	Stems. hhds.	Pkgs. & bxs.	Man'd lbs.
Great Britain.....	1,477	116	190	86	.....	631	530,604
Germany.....	4,247	527	9,276	1,964	394	64	128,005
Belgium.....	44	.....	.....	.....	.....	.....	3,787
Holland.....	2,385	.....	.....	.....	564	.....	.....
Denmark.....	.....	.....	.....	.....	.....	.....	.....
Italy.....	3,297	11	.....	.....	.....	13	.....
France.....	1,620	7	121	.....	.....	.....	.....
Spain, Gibralt. &c.....	712	540	303	.....	.....	.....	30,908
Mediterranean.....	.....	.....	.....	.....	.....	.....	.....
Austria.....	564	.....	.....	.....	.....	.....	.....
Africa, &c.....	238	26	1	.....	.....	134	5,772
China, India, &c.....	.....	87	.....	.....	.....	.....	9,600
Australia, &c.....	.....	.....	.....	.....	.....	.....	226,552
B. N. Am. Prov.....	124	87	113	.....	.....	489	22,674
South America.....	127	557	197	.....	.....	2,654	83,500
West Indies.....	289	668	1,107	.....	.....	597	211,892
East Indies.....	.....	19	.....	.....	.....	.....	5,797
Mexico.....	.....	96	.....	.....	.....	10	.....
Honolulu, &c.....	2	.....	.....	.....	.....	.....	10
All others.....	345	10	793	.....	.....	119	16,536
Total since Nov 1....	16,169	2,933	15,839	2,121	893	4,872	1,270,087

The following table indicates the ports from which the above exports have been shipped:

From	Hhds.	Cases.	Bales.	Tes. & cer's.	Stems. hhds.	Bxs. & pkgs.	Man'd lbs.
New York.....	5,779	2,313	1,723	2,121	.....	3,741	1,205,655
Baltimore.....	7,724	17	2,874	.....	898	.....	27,013
Boston.....	476	455	988	.....	.....	946	4,600
Philadelphia.....	.....	.....	.....	.....	.....	10	22,769
New Orleans.....	2,190	1	50	.....	.....	5	.....
San Francisco.....	.....	143	.....	.....	.....	.....	.....
Virginia.....	.....	.....	.....	.....	.....	.....	.....
Portland.....	.....	.....	.....	.....	.....	.....	.....
Total since Nov 1. . .	16,169	2,933	15,839	2,121	893	4,702	1,270,087

The receipts of tobacco at New York this week, and since Nov. 1 have been as follows:

RECEIPTS AT NEW YORK SINCE NOVEMBER 1, 1869.

From	This week		Previously		T's in Nov. 1	
	hhds.	pkgs.	hhds.	pkgs.	hhds.	pkgs.
Virginia.....	11	1,140	675	16,525	684	17,635
Baltimore.....	.....	.....	269	192	268	192
New Orleans.....	.....	.....	64	142	64	142
Ohio, &c.....	191	40	2,224	2,130	2,425	2,170
Other.....	.....	.....	.....	319	.....	319
Total	202	1,180	3,242	19,308	3,444	20,488

The market for Tobacco the past week has been exceedingly quiet, especially for domestic descriptions.

In Kentucky Leaf, the export demand has subsided and the business of the week has been restricted to about 200 hhds, almost wholly to dealers and cutters. Prices are unsettled and nominal.

Seed Leaf has also been very quiet, the trade has done very little, and there is scarcely any inquiry for export. We have to notice sales of 50 cases State and 32 do Connecticut on private terms.

Spanish Tobacco has been active and firm; sales embrace 210 bales Havana at 40c, gold, in bond, and 400 bales for consumption at 90c@\$1 05, currency, duty paid. Manufactured Tobacco is less active.

The following are the exports of tobacco from New York or the past week:

EXPORTS OF TOBACCO FROM NEW YORK.

	Hhds.	Cases.	Bales.	Pkgs.	Man'd lbs.
Liverpool.....	23	.....	.....	.....	40,432
London.....	13	.....	.....	.....	.....
Hamburg.....	2	.....	.....	.....	.....
Africa.....	79	.....	.....	.....	1,515
British West Indies.....	2	3	34	.....	13,304
Cuba.....	.....	48	.....	.....	1,000
Hayi.....	.....	.....	246	.....	.....
Glasgow.....	.....	.....	.....	.....	.....
Bremen.....	86	77	38	.....	.....
Oporto.....	12	.....	.....	.....	4,696
Danish West Indies.....	2	.....	68	.....	.....
Canada.....	.....	.....	24	.....	593
Porto Rico.....	.....	.....	.....	.....	15,524
Argentine Republic.....	.....	.....	.....	.....	.....
Peru.....	.....	101	.....	.....	9,600
China.....	.....	.....	.....	.....	.....
Total	219	229	410	.....	86,694

The direction of the foreign exports for the week, from the other ports, has been as follows:

From Baltimore—To Amsterdam, 348 hhds. To St. John's, P. R., 102 bales. To Boston—To Cayenne and Surinam, 2 hhds. To Halifax, 10 hhds. To other foreign, 2 hhds., 5 cases, 45 bales, and 110 boxes. From New Orleans—To Santander, 15 hhds. From San Francisco—To Honolulu, 10 cases. To Mexican ports, 3 cases.

BREADSTUFFS.

FRIDAY, February 11, 1870, P. M.

The market the past week has been quite unsettled, and the business inconsiderable.

Flour has arrived in but moderate quantities, and the demand for the trade has been fair, but the decline of our Flour in Liverpool to 19s. 6d. per bbl. brought the shipping demand to a stand still, except at some decline. A partial decline in ocean freights favored buyers for shipment, but it was necessary for holders to give way 10 to 15c. per bbl. to effect much business. Holders, however, have generally remained firm, and the export business has been limited to a few lines at \$5@\$5 10 for fair extras. The movement in bakers' brands between \$5.50 and \$6.50 has been very good. Southern Flours have been in moderate demand for the West Indies and South America, with some enquiry for home use. At to-day's market there was more export demand, and low grades were 5@10c. better, though some common extras still sold as low as \$5 for export.

Wheat has ruled dull and drooping. The Liverpool market has further declined, and ocean freights have been more steady. Shippers have consequently not been able to do much, but the small receipts at the Western markets, and the obvious liberal wants of foreign markets, cause holders to offer sparingly. At to-day's market, with favorable advices from Liverpool, the market was firmer but not active, because buyers could not go on without paying a considerable advance; No. 3 Spring sold at \$1.13; prime No. 2, Spring, \$1.18 in store, equal to \$1.20½ delivered, and Amber Winter, \$1.28½.

In Corn, we notice a better supply of New from the South, which, about meeting the wants of buyers, have caused Western to be neglected. There have been some sales of Old Mixed, at \$1 04@1 07, in store and afloat, and New do. 88@92c., but the bulk of the business for the past few days, and to-day, was in Delaware Yellow, at \$1, and Prime New Southern White sold at \$1 05.

Rye remains nominal. Barley and Barley Malt sell mostly on time and cash prices, are difficult to quote. State Malt sold to-day at 95c.@\$1, short credit. Canada Peas very quiet.

Oats have come forward about as usual, but the demand seems to have increased, and prices consequently have advanced 2@3c. per bushel. Western cargoes in store, are nominal, at 58c., but the car lots arriving sell at 60@64c., for Ohio and State.

The following are closing quotations:

Flour—	Wheat, Spring, per bush. \$1 10@ 1 25
Superfine..... 9 bbl. \$4 65@ 4 90	Red Winter..... 1 23@ 1 25
Extra State..... 5 10@ 5 35	Amber do..... 1 28@ 1 30
Extra Western, com-	White..... 1 32@ 1 55
mon to good..... 5 60@ 5 25	White California..... 1 50@ 1 55
Double Extra Western	Corn, Western Mix'd..... 88@ 1 07
and St. Louis..... 5 40@ 8 50	Yellow, Southern new..... 96@ 1 00
Southern supers..... 5 10@ 5 65	White, Southern, new..... 1 62@ 1 05
Southern, extra and	Rye..... 88@ 95
family..... 6 00@ 8 75	Oats..... 57@ 64
California..... @	Barley..... 85@ 1 18
Rye Flour, fine and super	Malt..... 95@ 1 20
fine..... 4 10@ 4 75	Peas, Canada..... 1 00@ 1 25
Corn Meal..... 4 60@ 5 00	

The movement in breadstuffs at this market has been as follows:

RECEIPTS AT NEW YORK.

	1869.		1870.	
	For the week.	Since Jan. 1.	For the week.	Since Jan. 1.
Flour, bbls.....	26,205	240,930	40,760	213,435
Corn meal, bbls.....	7,675	50,740	7,070	42,035
Wheat, bush.....	1,400	483,180	40,030	259,020

Corn, bush.....	147,575	793,980	20,030	133,235
Rye, bush.....		950	700	1,200
Barley, &c., bush.....	83,320	138,230	16,020	113,315
Oats, bush.....	14,405	103,870	31,580	188,120

FOREIGN EXPORTS FROM NEW YORK FOR THE WEEK AND SINCE JAN. 1.

To	Flour, bbls.	C. meal, bbls.	Wheat, bush.	Rye, bush.	Barley, bush.	Oats, bush.	Corn, bush.
Gt. Brit. week....	12,823		118,317				
Since Jan. 1.....	103,287	25	1,035,521				
N. A. Col. week..	1,727						
Since Jan. 1.....	6,232	1,496					
West Ind. week..	7,594	942				467	970
Since Jan. 1.....	45,495	8,646			9	2,419	16,193
Total exp't, week	27,812	921	135,555			467	8,212
Since Jan. 1, 1870.	195,903	10,742	1,212,257		9	2,634	40,963
Same time, 1869..	123,160	20,399	915,887		33	12,457	561,679
Since Jan. 1 from—							
Boston.....	12,143	352				1,947	415
Philadelphia.....	9,030	2,410	1,363			495	10,202
Baltimore.....	19,766	1,883	114,457				10,629

The following tables, prepared for the CHRONICLE by Mr. E. H. Walker, of the New York Produce Exchange, show the grain in sight and the movement of breadstuffs to the latest mail dates :

IN STORE IN NEW YORK AND BROOKLYN WAREHOUSES.

	1870.	1870.	1869.	1868.
	Feb. 5.	Jan. 29.	Feb. 6.	Feb. 8.
Wheat, bush.....	2,902,638*	3,010,469	2,708,609	1,507,679
Corn, bush.....	534,003	527,505	1,407,649	1,705,380
Oats, bush.....	1,199,671	1,226,329	2,390,529	2,134,191
Barley, bush.....	322,125	352,385	91,334	182,111
Rye, bush.....	62,112	63,269	255,185	
Peas, bush.....	10,312	11,435	57,307	62,237
Malt, bush.....	86,214	86,125	53,034	
Total grain, bush.....	5,117,106	5,307,513	6,939,194	5,594,498

* Including 64,000 bushels of California, and excluding about 500,000 bushels afloat in canal boats.

RECEIPTS AT LAKE PORTS FOR THE WEEK ENDING FEB. 5, 1870.

At	Flour, bbls. (196 lbs.)	Wheat, bush. (60 lbs.)	Corn, bush. (56 lbs.)	Oats, bush. (32 lbs.)	Barley, bush. (48 lbs.)	Rye, bush. (56 lbs.)
Chicago.....	35,766	174,607	167,522	84,381	33,255	9,015
Milwaukee.....	10,204	153,409	11,816	12,291	4,328	4,173
Toledo.....	6,880	28,740	51,485	4,800		1,800
Detroit.....	10,314	29,338	11,599	1,623	6,733	
Cleveland.....	5,400	15,750	23,800	7,100	900	
Totals.....	68,564	401,844	266,222	110,203	45,216	14,988
Previous week.....	53,654	305,509	244,802	131,579	40,971	13,490
Correspond'g week, '69.	74,467	235,318	584,889	154,695	15,535	22,765
" '68.	50,806	251,840	561,362	171,459	12,900	8,371
" '67.	71,575	134,612	150,481	51,330	21,912	10,171

COMPARATIVE RECEIPTS at the same ports, for four years, from Jan. 1 to Feb. 5 :

	1870.	1869.	1868.	1867.
Flour.....bbls.	315,405	690,799	315,020	416,872
Wheat.....bush.	1,838,403	2,621,085	1,311,632	1,187,683
Corn.....bush.	956,496	3,190,646	3,815,976	1,112,897
Oats.....bush.	684,872	1,009,455	812,661	612,972
Barley.....bush.	183,038	133,163	206,148	184,916
Rye.....bush.	67,211	183,114	75,591	107,805
Total.....	3,735,020	7,137,463	6,222,003	3,206,273

And from August 1st, 1869 to and including February 5, 1870 :

	1869-70.	1868-69.	1867-68.	1866-67.
Flour.....bbls.	2,607,846	3,235,068	2,619,610	2,539,531
Wheat.....bushels.	29,232,270	26,054,632	25,386,672	17,915,949
Corn.....bush.	14,364,613	15,409,670	17,151,311	15,961,693
Oats.....bush.	8,076,660	14,061,391	11,613,511	4,975,733
Barley.....bush.	2,088,240	2,382,802	1,631,362	1,353,410
Rye.....bush.	896,584	1,724,271	1,223,079	1,289,283
Total grain, bushels....	54,658,357	59,612,766	57,005,935	41,496,073

COMPARATIVE SHIPMENTS from Chicago, Milwaukee, Toledo, and Cleveland, from Jan. 1 to Feb. 5, inclusive, for four years :

	1870.	1869.	1868.	1867.
Flour, bbls.....	306,989	432,426		
Wheat, bush.....	496,866	427,271		
Corn, bush.....	537,913	936,350		
Oats, bush.....	177,334	351,234		
Barley, bush.....	47,156	112,172		
Rye, bush.....	24,721	117,279		
Total grain, bush.....	1,233,990	1,937,356		

SHIPMENTS FROM SAME PORTS FOR WEEK ENDING FEB. 5

	1870:					
Week ending Feb. 5.....	Flour, bbls.	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
Previous week.....	67,160	103,177	173,461	40,069	6,751	7,190
Cor. week, 1869.....	69,217	88,297	95,024	28,438	15,357	3,505
	73,815	77,914	139,757	87,610	22,433	25,158

GRAIN "IN SIGHT."

	Wheat, bush.	Corn, bush.	Oats, bush.	Barley, bush.	Rye, bush.
In store and afloat at New York.....	3,402,638	534,003	1,199,672	322,125	
In store at Buffalo.....	691,838	43,200	143,600	99,620	
In store at Chicago.....	3,254,926	561,424	940,723	293,728	
In store at Milwaukee.....	2,057,000	2,164	47,180	13,056	
In store at Toledo.....	389,893	86,389	71,194	41,244	
In store at Detroit.....	71,910	1,595	11,106	8,896	
In store at Oswego.....	550,000	120,000	2,500	80,600	
In store at St. Louis.....	167,349	16,122	7,358	9,500	
Rail shipments from Chicago and Milwaukee & Toledo for week.....	103,177	178,461	40,069	6,751	
Total in store and in transit Feb. 5.....	10,688,731	1,543,358	2,462,902	825,520	
" " Jan. 29.....	10,920,554	1,465,124	2,417,248	928,341	
" " Jan. 22.....	10,683,341	1,367,429	2,421,141	1,065,028	
" " Jan. 15.....	10,544,619	1,518,192	2,384,459	1,038,260	
" " Jan. 8.....	11,340,438	1,576,859	2,432,290	856,361	
" " Jan. 1.....	11,348,839	1,676,382	2,832,290	1,425,558	

GROCERIES.

FRIDAY EVENING, February 11, 1870.

The business of the week has been confined within rather narrow limits, except in the item of sugars. Gold has been steady, though inclining at the close towards lower figures, but no perceptible influence has been exercised over prices from this source. A topic eliciting much discussion in this as well as other commercial circles, has been the decision on the legal tender question announced during the week, holding, among other things, that contracts made prior to 1862, are payable in gold. The question is one of remote interest, however, to the trade, as there is not probably a mercantile contract now outstanding entered into at that date.

Imports of the week have been light in all departments. One cargo of green teas and two cargoes of Rio coffee are the principal items of any interest.

The imports at New York for the week, and at the several ports since Jan. 1, are given below. The totals are as follows :

	At N. York, this Week.	Total at all ports since Jan. 1.	1870.	1869.
Tea.....	401,000 lbs.	4,791,520	5,707,686	
Tea (indirect import).....	2,070 pkgs.	3,735	1,521	
Coffee, Rio.....	7,680 bags.	166,605	189,176	
Coffee, other.....	260 bags.	29,233	44,380	
Sugar.....	3,411 boxes.	36,190	30,143	
Sugar.....	613 hhds.	25,314	12,716	
Sugar.....	2,800 bags.	104,457	14,681	
Molasses.....	1,500 hhds.	26,946	17,033	

TEA.

There has been comparatively little done in this line of trade this week. Buyers were disposed to await the result of the auction sale which was held yesterday, and made but little inquiry before it took place. The sale so far as the green teas were concerned was a success, but the same can hardly be said of the other kinds. The Oolongs, after the disposal of a small portion at 63c @ \$1 05, were withdrawn altogether, and the Japans were of very inferior quality, and went off at 40c. The greens—1,676 half chests—went off at the following prices: Gunpowder 96½c @ \$1 47½, Imperial 70c @ \$1 39, Young Hyson 54c @ \$1 33½, Hyson 66½ @ \$1 76c, Hyson Twankey 60c, and Hyson Skin 55—55½. For the quality the prices were considered very satisfactory, and indicate a strong market for this description. The stocks of greens and blacks are in excess as compared with those of last year at the same date, while those of Japans are lighter. There is still more or less movement in teas to arrive, and a sale of 2,500 Oolongs made in this way is included in those of the week. The sales are 2,876 half chests of greens, 2,500 do. Oolongs, and 350 do. Japan.

Imports of the week include the cargo of the Atma, from Shanghai, with about 400,000 lbs. of greens, 1,181 pkgs, per P. M. steamer and 869 by European steamers.

COFFEE.

For Brazil coffee the market has steadily increased in firmness since our last report, and closes strong at an advance of ¼c. on all grades. The stocks here are very light, and with no anxiety on the part of importers to sell, the result has been as stated. The natural effect of the higher prices has been to diminish the volume of trade, as buyers have not been disposed to accede immediately to the terms demanded. The West Indian coffee have been firm but inactive. Java has declined under the influence of the report of large purchases made for this market, and holders showing some anxiety to get rid of their stock. There have been sold 15,438 bags of Rio, 3,050 do. of Java, and 1,040 do. of Maracaibo.

Imports of the week have been quite small, including only two cargoes of Rio, viz., 4,400 bags per "Edina," and 3,280 bags per "Fanny Fothergill." Of other sorts only 260 bags per Bremen steamer are reported.

The stock of Rio Feb. 10, and the imports since Jan. 1, are as follows :

In Bags.	New York.	Phila. delphia.	Balti- more.	New Orleans.	Savan. & Mobile.	Gal- veston.	Total.
Stock.....	46,201		14,175	9,000	8,000	2,000	79,376
Same date 1869.....	96,786		40,000		6,500	2,800	148,586
Imports.....	78,971		42,694	31,095	10,800	3,045	166,606
" in 1869.....	119,642	4,200	35,666	19,084	7,784		189,175

Of other sorts the stock at New York, Feb. 10 and the imports at the several ports since Jan. 1 were as follows :

In bags.	New York—Stock.	Boston—import.	Phila. del. import.	Balt. import.	N. Orle's import.	Total imports at all the ports.
Java.....	11,200		*7,164			
Singapore.....						
Ceylon.....	2,000					
Maracaibo.....	6,058		10,755			
Laguayra.....			2,871			
St. Domingo.....			5,443	310		
Other.....	2,880		2,628			32
Total.....	12,138		21,697	7,504		32
Same '69.....	33,119		34,715	13,205	2,500	523

* Includes mats, &c., reduced to bags. † Also 25,500 mats.

SUGAR.

The week under review has witnessed a decided improvement in the market for Raw Sugars, which have sold, for the most part, at ¼c. better prices than our last quotations. The improvement has been owing to the more liberal purchases on the part of refiners, who have been replenishing their stocks. The supply of Raw Sugars, while gradually diminishing, shows very largely in excess in every description, over that of last year, at the same date

Refined Sugars, during the earlier part of the week, sold actively, at advancing prices, gaining 1/2c. over last week's figures. At the close, there has been a falling off in the demand, but without reaching any quotable decline, though prices close weak. The sales include 3,134 hhds. of Cuba of all kinds, 69 do. of Porto Rico, 614 do. of Demarara, 381 do. of Martinique, and 4,073 boxes of Havana.

Imports for the week at New York, and stock on hand February 10 were as follows:

	Cuba, bxs.	Cuba, *hhds.	P. Rico, *hhds.	Other, *hhds.	Brazil, bgs.	M'nila, &c bgs.
Imports this week	3,411	570	....	43	2,800	....
Stock on hand	81,414	47,510	....	....	245,878	....
Same time 1869	6,883	15,376	....	....	55,246	....
" 1868	4,484	4,813	....	....	5,833	....

Imports at the several ports since Jan. 1 1869:

	Boxes		*Hhds		Brazil, Manila bags.	
	1870.	1869.	1870.	1869.	1870.	1870.
Imp's since Jan 1, at New York	20,303	18,053	15,985	8,994	21,200	49,185
" " " Boston	1,036	2,041	2,424	1,759	4,610	3,092
" " " Philadel.	6,292	1,275	2,036	420	13,900	....
" " " Baltimore.	4,242	5,679	4,869	2,143	9,470	....
" " " N. Orleans	3,807	3,030	....	....	....	....
Total	36,190	30,083	25,314	12,716	52,180	52,277

* Including tierces and barrels reduced to hhds.

MOLASSES.

There has been no improvement in the market for foreign. Prices are unsettled and tending downward, and, under a slack demand for New Orleans, this description has also been less firm, at shaded prices. The stocks of all kinds continue to increase, and the accumulation is now sufficient to depress the market sensibly. The sales comprise 440 hhds. of Cuba of all grades, 239 do. of Demarara, 5 hhds. of St. Croix, and 720 bbls. of New Orleans.

The receipts of the week at New York, and the stock on hand Feb. 10 were as follows:

	Cuba, *Hhds.	P. Rico, *Hhds.	Demerara, *Hhds.	Other, *Hhds.	N. O. Bbls.
Imports this week	518	801	181	....	1,995
Stock on hand	12,295	575	3,257	....	2,500
" same time 1869	13,608	584	2,065	....	3,500

Imports at the several ports since Jan. 1 have been as follows:

	*Hhds	
	1870.	1869.
Total imports since Jan. 1 at New York	13,789	11,586
" " " Boston	3,503	1,379
" " " Philadelphia	5,780	924
" " " Baltimore	3,188	568
" " " New Orleans	684	286
Total at all ports	26,946	14,681

* Including tierces and barrels reduced to hhds.

SPICES.

The market has been quiet, the sales are in a jobbing way only, and unimportant. Prices for all kinds are steady, and for pepper very firm.

FRUITS.

In Foreign Dried Fruit the market has been quiet, and though we make but one or two changes in our list of quotations, there is less firmness in the holding of prices. In Sardines we notice an increased activity and better prices, the sales within a few days past reaching 400 cases. Prunes are neglected. Layer Raisins are held at a slight advance. Domestic Dried Fruit have been very quiet, and, with a dull market, prices, as usual, are easier. Southern Apples, prime, not sliced, have sold at 9 1/2c., and fair sliced, at 12 1/2c. Pared Peaches are dull, at our quoted prices, and Unpeeled have lost the activity previously noticed. 150 bbls. of Dried Blackberries have sold at 12 1/2c. Foreign Green Fruits from the Mediterranean continue abundant, and prices vary but little from those given last week, if anything, showing more firmness. At auction, to-day, Messina Oranges sold at \$2 55 @ 2 85 per box, and do. Lemons, at \$2 9 @ 3 05 per box. Havana Oranges have been scarce, and a cargo, just received, is selling at \$8 50 @ 9 per bbl. There are no Porto Ricos here. Domestic Green Fruit are quiet, but without decline. Selected Apples are bringing \$4 50 per bbl.

We annex ruling quotations in first hands:

Tea.

DUTY: 25 cents per lb.		DUTY: 25 cents per lb.	
New Crop.	(Duty paid)	New Crop.	(Duty paid)
Hyson, Common to fair	75 @ 80	do do Ex f. to finest	70 @ 85
do Superior to fine	85 @ 95	Uncol. Japan, Com. to fair	80 @ 85
do Ex fine to finest	1 1/2 @ 1 25	do Sup'r to fine	90 @ 95
Y'g Hyson, Com. to fair	70 @ 76	do Ex f. to finest	1 05 @ 1 15
do Super. to fine	80 @ 85	Oolong, Common to fair	70 @ 73
do Ex fine to finest	1 15 @ 1 30	do Superior to fine	77 @ 80
Ganp. & Imp., Com. to fair	90 @ 1 10	do Ex fine to finest	1 10 @ 1 20
do Sup. to fine	1 15 @ 1 25	Souc & Cong., Com. to fair	70 @ 80
do do Ex. f. to finest	1 40 @ 1 75	do Sup'r to fine	85 @ 95
H. Sk. & Tw'kay, C. to fair	60 @ 63	do Ex f. to finest	1 10 @ 1 35
do do Sup. to fine	65 @ 70		

Coffee.

DUTY: When imported direct in American or equalized vessels from the place of its growth or production; also, the growth of countries this side the Cape of Good Hope when imported indirectly in American or equalized vessels, 5 cents per lb.; all other, 10 per cent ad valorem in addition.

do Prime, duty paid	gold 12 @ 12 1/2	Native Ceylon	gold 17 1/2 @ 19
do good	gold 11 @ 11 1/2	Maracaibo	gold 17 @ 19
do fair	gold 10 @ 10 1/2	Laguayra	gold 16 1/2 @ 18 1/2
do ordinary	gold 9 1/2 @ 9 1/2	St. Domingo, in bond	gold 9 1/2 @ 9 1/2
Java, mats and bags	gold 19 1/2 @ 21 1/2	Jamaica	gold 15 @ 16 1/2

Sugar.

DUTY: On raw or brown sugar, not above No. 12 Dutch standard, 8; on white or clayed, above No. 12 and not above No. 15 Dutch standard, not refined, 3 1/2; above 15 and not over 20, 4; on refined, 5; and on Melado 2 1/2 cents per lb. Cuba, inf. to com refining... 9 1/2 @ 9 1/2 do do do 19 to 20 13 1/2 @ 13 1/2 do fair to good do ... 10 @ 10 1/2 do do de white ... 13 @ 14 do pr me ... 10 1/2 @ 11 1/2 Porto Rico, refining grades. 9 1/2 @ 10 1/2 do fair to good grocery ... 10 1/2 @ 11 1/2 do do grocery grades. 10 1/2 @ 12 1/2 do pr. to choice do ... 11 @ 11 1/2 Brazil, bags ... 9 1/2 @ 10 1/2 do centrifugal hhd's & bxs 9 1/2 @ 12 Manila, bags ... 9 @ 9 1/2 do Melado ... 5 1/2 @ 8 Hards ... 14 1/2 @ 14 1/2 do molasses ... 9 @ 10 1/2 White sugars, A ... 13 1/2 @ 13 1/2 Hav'a, Box, D.S. Nos. 7 to 9. 9 1/2 @ 10 1/2 do do B ... 12 1/2 @ 13 1/2 do do do 10 to 12 10 1/2 @ 10 1/2 do do extra C ... 12 1/2 @ 13 1/2 do do do 13 to 15 11 1/2 @ 11 1/2 do do do 16 to 18 12 1/2 @ 13 Yellow sugars ... 12 @ 12 1/2

Molasses.

DUTY: 8 cents per gallon. New Orleans (new) ... 45 @ 53 do Clayed new ... 38 @ 40 Porto Rico, old ... 40 @ 55 Barbadoes new ... 30 @ 50 Cuba Muscovado, refining new 45 @ 53 Old crop Cuba ... 26 @ 45.

Spices.

DUTY: mace, 40 cents; nutmegs, 50; cassia and cloves, 20; pepper and pimento, 15; and ginger root, 5 cents per lb. Cassia Batavia, gold ... 43 @ 45 Pepper, in bond... (gold) 11 @ .. Cassia, in mats gold ... 43 @ 44 Pepper, Singapore ... 25 1/2 @ 26 Ginger, race and Af (gold) 11 1/2 @ 11 1/2 do Sumatra ... 25 1/2 @ .. Mace ... (gold) 1 20 @ 1 25 Pimento, Jamaica (gold) 18 @ 18 1/2 Nutmegs, casks ... 98 @ 1 00 do in bond... (gold) 5 1/2 @ 4 do cases Penang. 1 00 @ 1 05 Cloves ... (gold) .. @ 26

Fruit.

DUTY: Raisins, Currants, Figs, Plums and Prunes, 5; Shelled Almonds, Almonds, 6; other nuts, 2; Dates, 2; Pea Nuts, 1; Shelled do, 1 1/2; Filberts and Wainuts, 3 cents per lb; Sardines, 50; Preserved Ginger, 50; Green Fruits, 50 cent ad val. Raisins, Seedless new mat 8 25 @ 28 30 Sardines ... per qr. box 17 1/2 @ .. do Layer, new per box 4 45 @ 4 50 Figs, Smyrna ... per lb .. @ 13 do Valencia, old per lb 16 1/2 @ 17 do New ... per lb .. @ 26 do do new ... 17 @ .. Brazil Nuts 11 @ .. Currants, new ... per lb 14 @ .. Filberts, Sicily @ 13 Citron, Leghorn ... 37 @ 38 Walnuts, Bordeaux, new. 11 @ 12 Prunes, Turkish new ... 14 @ .. Macaroni, Italian 16 @ 18 Dates ... 9 @ 9 1/2 DRIED FRUIT— Almonds, Languedoc @ 26 Apples, Southern ... per lb 8 @ 11 do Provence ... 20 @ 26 do do sliced 13 @ .. do Sicily, Soft Shell 16 @ 18 Blackberries 12 1/2 @ 13 do Shelled, Spanish 35 @ 38 Peaches, pared new ... 16 @ 19 Sardines ... per hi. box .. @ 30 Peaches, unpared ... 9 @ 11

THE DRY GOODS TRADE.

FRIDAY, P. M., February 11, 1870.

The tone of the market continues to be strong and healthy, with an increasing volume of business transacted. The late advance in Cottons has been well sustained, and has rather had the effect of stimulating than of checking the operations of buyers. Further advances on some goods are talked of, but we can hardly think that such action would be well advised at the present moment. The season is beginning to open, more buyers are now appearing in our jobbing houses, and no steps should be taken which would have the effect of discouraging these buyers from taking goods freely. It is by no means certain that any material advance beyond present rates could be maintained throughout the season, and if the market should give way again, just at the time when the demand for goods was the best, the effect would surely be damaging to trade.

If goods can be made and sold with a fair profit, at the current prices of raw cotton and of manufacturers' products, it would seem to be the best policy to encourage business to the utmost at steady prices, at least, until a firmer tone in the Cotton market, or an extraordinary demand from the country should warrant higher rates.

Prints have advanced on some makes, and the whole market closes firm.

The exports of dry goods for the past week, and since January 1, 1870, and the total for the same time in 1869 and 1860 are shown in the following table:

Exports to	FROM NEW YORK.		FROM BOSTON	
	Domestics. pkgs.	Val.	Dry Goods. packages.	Domestics pkgs.
Cuba	78	6,875	....	....
Cuba	59	6,578	....	....
Hav'ti	84	13,711	....	....
Danish W. Indies	11	1,173	....	....
Br. W. Indies	9	2,098	....	....
Mexico	33	4,275	16	4,386
Peru	86	3,000	....	....
London	....	....	6	3,600
Total for week	310	\$37,620	22	\$7,936
Since Jan. 1, 1870	998	126,920	405	104,859
Same time 1869	957	102,638	105	38,866
" 1860	94,773	....	....	4,864

We annex a few particulars of leading articles of domestic manufacture, our prices quoted being those of the leading obbers:

BROWN SHEETINGS AND SHIRTINGS show a continued improvement. Prices, notwithstanding the enhancement, still have an upward

tendency. The production is rather limited, and stocks on hand are by no means in excess, which accounts to a certain degree for the present favorable condition of the market. The jobbers, who are pretty well supplied, are moving some few brands at a fraction below agent's figures, with the idea probably of inducing trade; this has had little effect as yet, buyers absorbing only such amounts as they really need to keep up assortments. Upon the whole, however, the amount of goods moved the past seven days surpasses that of the previous week, and from indications, it is fair to suppose that the ensuing week will witness a still larger distribution. Amoskeag A 36 16½, Arctic B 36 14½, Atlantic A 36 17, H 36 16½, do P 36 13, do L 36 14, do V 33 13½, do N 30 12½, Appleton A 36 16½, Augusta 36 15, do 30 13, Broadway 36 13, Bedford R 30 9½, Boot H 27 11, do O 34 12, do S 40 14½, do W 45 19, Commonwealth O 27 8, Grafton A 27 9, Graniteville AA 36 16, do EE 36 15, Great Falls M 36 13, do S 33 11½, Indian Head 36 16½, do 30 13½, Indian Orchard A 40 15, do C 36 13½, do BB 36 12, do W 34 11½, do NN 36 14½, Laconia O 39 —, do B 37 14, do E 36 13, Lawrence A 36 13, do C 36 —, do F 36 13, do G 34 12, do H 27 11, do LL 36 13, Lyman C 36 14½, do E 36 16, Massachusetts BB 36 13½, do J 30 12, Medford 36 15, Nashua fine 33 14½, do 36 16, do E 40 18, Newmarket A 13, Pacific extra 36 16½, do H 36 16, do L 36 14, Pepperell 7-4 35, do 8-4 40, do 9-4 45, do 10-4 50, do 11-4 55, Pepperell E fine 39 15, do R 36 14, do O 33 13, do N 30 12, do G 30 13, Pocasset F 30 10, do K 36 13½, do Canoe 40 16½, Saranac fine O 33 14, do R 36 16, do E 39 18, Sigourney 36 10½, Stark A 36 16½, Swift River 36 12, Tiger 27 8½.

BLEACHED SHEETINGS AND SHIRTINGS hold in about the same condition as regards activity, as was reported in our last review. Only a small amount of goods have moved; buyers evidently not being ready as yet to enter the market actively. Prices rule firm, and on some leading standards have experienced a slight advance. In first hands, the movement of goods is confined almost exclusively to small orders for filling up assortments; the jobbing trade, holding a comparatively heavy stock, laid in at the low figures of previous months, are little likely to increase it until the country trade take hold with more avidity than at present, or until a partial depletion of their lines renders a general sorting up necessary. The market rules firm, with an excellent tone prevalent, holders evidently anticipating a lively distribution to ensue, being content to bide their time. Amoskeag 46 19, do 42 18, do 54 24, do A 36 16½, do Z 34 —, American A 36 12½, Androscoggin L 36 16½, Auburn 36 —, Attawaugan XX 36 12½, do X 36 10½, Atlantic Cambric 36 24, Ballou & Son 36 15, do 31 12, Bartlett's 36 14½, do 33 14, do 31 13½, Bates XX 36 17, do B 33 14, Blackstone 36 15½, do D 37 13½, Boot B 36 15, do C 33 13½, do E 36 12½, do H 28 11½, do O 30 12½, do R 23 10, do W 45 19, Clarks 36 20, Dwight 40 21, Ellerton 10-4 45, Forestdale 36 16½, Fruit of the Loom 36 17½, Globet 27 8, Gold Medal 36 14½, Green Mfg Co 36 12, do 31 10, Great Falls Q 36 17, do J 33 —, do S 31 12½, do A 32 14½, Hill's Semp. Idem 36 16, do 33 14½, Hope 36 15, James 36 15, do 33 13½, do 31 —, Lawrence B 36 15, Lonsdale 36 17, Masonville 36 17, Newmarket C 36 14, New York Mills 36 22½, Pepperell 6-4 32½, do 8-4 40, do 9-4 45, do 10-4 50, Rosebuds 36 16, Red Bank 36 12, do 33 10½, Slater J. & W. 36 —, Tuscarora 36 18, Utica 5-4 32½, do 6-4 37½, do 9-4 62½, do 10-4 67½, Waltham X 33 13½, do 42 18, do 6-4 30, do 8-4 40, do 9-4 45, do 10-4 50, Wamsutta 45 28, do 40½ 25, do 36 20, Washington 33 9½.

BROWN DRILLS are quiet, with a slightly increased movement for home consumption however, which serves to improve rates slightly. Amoskeag 17, Graniteville D 16, Hamilton 17, Laconia 17, Pepperell 17, Stark A 17, do H 14½.

PRINT CLOTHS remain quite inactive. There have been some few transactions of a speculative nature, we believe the first of the season; these are not large however and can hardly affect the market at large. Printers still hold off to a certain degree, confining their purchases to actual wants. Prices are steady but hardly firm and the market lacks animation. The Providence market last week was reported as quiet but firm, with the following sales: 2,500 pieces 56x60, 6½c; 2,000 do 56x60, 6½c; 2,000 do 64x64, 7½c, seconds; 2,500 do 64x64, 7½c, common; 15,000 do 64x64, 7½c, standards; 35,000 do 64x64, 8c, extras; total 59,000 pieces.

PRINTS have ruled rather quiet the past seven days, compared with the previous week. A fair amount of the goods have been placed, but the business is not near so active as was anticipated. Agents are displaying their best effects, but until the distributive demand sets in more actively, jobbers will not absorb the goods, beyond small amounts, to keep up assortments. Prices rule quite firm and unchanged, although one or two leading jobbers are offering "drives" at rates much below the market, whether with a view to break prices or to induce trade, we were unable to ascertain. American 12-12½, Dunnell's 12-12½, Gloucester 12, Hamilton 12½, Lancaster 12, London mourning 10½-11, Mallory 11½, Manchester 12½, Merrimac D 12½, do pink and purple 14, do W 13½, Oriental 12, Pacific 12½, Richmond's 12, Simpson Mourn'g 11½, Sprague's purple and pink 12½, do blue 12½, do shirtings 12½, Wamsutta 8½.

GINGHAMS are really in active demand, for all seasonable styles. The exhibit in first hands is excellent and the exertions of the manufacturers bid fair to be fully compensated. Rates are firm and strong with indications of an advance. Allamance plaid, 18½; Amoskeag, 17; Bates, 17; Caledonia, 14½; Clyde, 11; Earlston, 22½@25; Glasgow, 16; Gloucester, 14½; Hadley, 14; Hampden, 16; Hartford, 13½; Lancaster, 17; Lancashire, 15; Pequa, 12½; Park Mills, 14; Quaker City, 14; Roanoke, 12½; Union, 13½.

MUSLIN DELAINES are much improved. Agents are displaying full lines of Spring work and light colorings, and are placing quite an amount of the goods. The styles and designs shown this season are very good and reflect much credit on the producers. It is almost certain that an active business will soon ensue, in which case a large amount of the different makes will go into distribution, as they will need very little drumming. The opening rates appear fully satisfactory, and there is apparently no obstruction to a most successful season's traffic. Hamilton 20; Tycoon Repts 27½; Lowell 20;

Manchester, 20; do all wool, 42½; Pacific, 20; do Armures, 20; do plain 21; do Robe de C, 22½; do plain Oriental, 20; do Anilines, 22½; do Serges, 22½; do Alpacas, 22½; do do 6-4, 26; Percales 4 4, 31; Pekin Lustres, 18.

COTTON FLANNELS still dull and quiet, with rates more or less nominal. Brown—Arlington —, Amoskeag AA 32, do A 24, do B 23 Ellerton N 27, do O 24, do P 21½ Great Falls F 23, Laconia —, Bleached—Amoskeag A 25, do B —, Ellerton W H 42, do N 30, Great Falls F 25 Naumkeag F 19.

OTHER COTTON GOODS are firmer in prices, and in several instances an advance has been established, which will be noticed on reference to the prices given below. There is rather more business doing in those classes of goods which are now seasonable.

CHECKS.—Caledonia 70 27½, do 50.26, do 12 26½, do 10 24, do 8 19, do 11 22½, do 15 27½, Cumberland 14½, Jos Greers, 55 16½, do 65 18½, Kennebeck 25, Lanark, No. 2, 12½-13, Medford 13, Mech's No. A 1 29, do 85 18, Miners 10 24, do 50 25, do 8 19, Park No. 60 19, do 70 22, do 80 24, do 90 27½, do 100 30, Pequa No. 1.200 13½, do 1,600 20, do 2,000 25, do 2,800 27½, Star Mills 12 18, do 18 20, do 20 22, Union No. 20 25, do 50 27½, do 18 22½, Watts No 80 16.

TICKINGS.—Albany 10½, American 14½, Amoskeag A C A 35, do A 27, do B 22, do C 20, do D 18, Blackstone River 17, Conestoga extra 32 25, do do 36 30, Cordis AAA 30, do BB 17, Hamilton 25, Lewiston A 36 34, do A 32 30, do A 30 26½, do B 30 24½, Mecs. & W'km's 29, Pearl River 32, Pemberton AA 25, do E 17½, Swift River 17, Thorndike A 16, Whittendon A 22½, Willow Brook No. 1 28, York 30 26, do 32 32½.

STRIPES.—Albany 10½, Algoden 16½, American 14-15, Amoskeag 21-22, Boston 12½, Hamilton 22, Haymaker 14½-15, Sheridan A 13½, do G 14, Uncasville A 16, do B 15½, Whittendon AA 22½, do BB 17, do C 15, York 25.

DENIMS.—Amoskeag 30, Bedford 15½, Beaver Cr. CC —, Columbian heavy 28, Haymaker Bro. 17½, Manchester 20, Otis AXA 26, do BB 25, do CC 21, York 30.

CORSET JEANS.—Amoskeag 14½, Androscoggin 13, Bates 12½, Everetts 15½, Indian Orchard Imp. 13½, Laconia 15, Naumkeag 15, Newmarket —, Washington satteen 17.

CAMBRICS.—Amoskeag 9, Portland 7½, Pequot 10, Victory H 8½, do A 9½, Washington 9½.

COTTON BAGS.—American \$40 00, Androscoggin \$40 00, Arkwright A \$40 00 Great Falls A \$42 00, Lewiston \$42 00, Stark A \$45 00, do C 3 bush \$60 00, Union \$27 50.

COTTON YARNS AND BATTS.—Best Georgia Cotton Yarns No. 6 to 12 38. best South Carolina small skeins 38.

WOOLEN GOODS are rather active in nearly all lines, the trade beginning to present some of its old life and spirit.

CLOTHS are in fair request, both by clothiers and jobbers. The former are purchasing quite actively for Spring trade. Prices realized are satisfactory to both parties, and the market rules firm and active.

CASSIMERES AND DOESKINS are also moving quite actively. In the former, heavy weights and light shades of mediums for Spring wear, have the preference over finer goods, which are not moving so actively. Low qualities are rather inactive, and some concessions are made to effect sales, on other grades the market rules firm and opening prices are fully sustained.

FLANNELS are quiet, and present no new feature.

CARPETS are in about the same condition. The season in this line will not open before the 15th, and we are therefore unable to report anything of interest. The receipts of foreign carpets continue pretty heavy, and a good season is anticipated to ensue.

IMPORTED DRESS GOODS rule a little more active in first hands, while the trade is quite inactive at the jobbing stands. In first hands, jobbers have been giving more attention to light seasonable fabrics, of which in Percales, Lawns, Challis, Gingham, Lenos, etc., the importers make an excellent exhibit. The trade is rather backward, however, and although the past two or three days have been quite busy, still the business is not up to expectations. Staple fabrics are moving more freely, especially in Alpacas, of which a number of new styles are shown.

IMPORTATIONS OF DRY GOODS AT THE PORT OF NEW YORK.

The importations of dry goods at this port for the week ending Feb. 10, 1870, and the corresponding weeks of 1869 and 1870, have been as follows:

	1868.		1869.		1870.	
	Pkgs.	Value.	Pkgs.	Value.	Pkgs.	Value.
Manufactures of wool...	561	\$230,929	991	\$432,065	1,007	\$485,429
do cotton...	616	178,610	1,296	374,948	1,428	422,430
do silk....	320	184,239	392	3,868,989	487	438,044
do flax....	873	138,832	1,063	253,271	855	195,892
Miscellaneous dry goods.	972	65,455	655	174,621	670	192,618
Total.....	3,342	\$818,065	4,397	\$1,627,994	4,507	\$1,734,413
WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD.						
Manufactures of wool...	834	\$327,578	659	\$257,391	967	\$386,215
do cotton...	603	170,526	572	152,733	931	260,864
do silk....	114	185,281	116	151,936	158	175,301
do flax....	553	138,861	621	155,372	1,072	188,616
Miscellaneous dry goods	287	56,649	4,237	44,992	645	36,141
Total.....	2,391	\$798,869	6,235	\$762,424	3,773	\$1,047,137
Add entered for consumption.	3,342	818,065	4,397	1,627,994	4,507	1,734,413
Totalth'w'n upon m'rkt't.	5,733	\$1,616,934	10,632	\$2,390,418	8,280	\$2,781,550
ENTERED FOR WAREHOUSING DURING THE SAME PERIOD.						
Manufactures of wool...	470	\$155,970	367	\$142,140	742	\$233,538
do cotton...	332	99,154	294	73,543	528	140,594
do silk....	69	84,178	119	142,721	138	142,973
do flax....	280	64,666	212	50,114	407	99,629
Miscellaneous dry goods.	3,901	56,869	33	21,170	86	31,291
Total.....	5,102	\$460,837	1,025	\$429,688	1,901	\$653,025
Add entered for consumption.	3,342	818,065	4,397	1,627,994	4,507	1,734,413
Total entered at the port	8,444	\$1,278,902	5,422	\$2,057,682	6,408	\$2,387,438

Financial.

John C. Graham & Co.,
SELMA, ALABAMA,
BUYERS OF COTTON
For a Commission.

STATE OF ALABAMA.
—
THE CITY BANK
of Selma.

Capital - - - - - \$100,000
JAS. ISBELL, of Talladega, President.
WM. P. ARMSTRONG, Cashier.
JNO. W. LOVE, Assistant Cashier.
N.Y. Correspondent—Importers and Traders National Bank.

THOS. K. FERGUSON,
BANKER,
SELMA, ALABAMA,
Special attention to Collections.
Refers to Henry Clews & Co., 32 Wall street, N.Y.

Banking House of

HENRY CLEWS & CO.

32 WALL STREET.

Interest allowed on all Daily Balances of Currency or Gold.

Persons depositing with us can check at sight in the same manner as with National Banks.

Certificates of Deposit issued, payable on demand or at fixed date, bearing interest at current rate, and available in all parts of the United States.

Advances made to our Dealers, at all times, on approved collaterals, at market rates of interest.

We buy, sell and exchange all issues of Government Bonds at current market prices, also Coin and Coupons, and execute orders for the purchase and sale of Gold and all first-class Securities, on commission.

Gold Banking Accounts may be opened with us upon the same conditions as Currency Accounts.

Railroad, State, City and other Corporate Loans negotiated.

Collections made everywhere in the United States, Canada and Europe.

Dividends and Coupons collected.

THOS. H. BATE & Co.,
MANUFACTURERS OF
DRILLED-EYED NEEDLES,
Fish Hooks and Fishing Tackle.
NO. 7 WARREN STREET, NEAR BROADWAY,
NEW YORK.

HENRY MEIGS,
Banker and Broker, No. 27 Wall St.,
Member of New York Stock Exchange,
(Formerly cashier of the Metropolitan Bank, and late of the firm of H. Meigs, Jr., & Smith).
Offers his services for the purchase and sale of Government and all other Stocks, Bonds and Gold.
—Interest allowed on deposits
—Investments carefully attended to

Dry Goods.

JENKINS, VAILL & PEABODY,

46 LEONARD STREET,
DRY GOODS COMMISSION MERCHANTS.
Sole Agents for the sale of
COTTONS AND WOOLENS,
Of Several Mills.

AMERICAN SILKS.

MANUFACTURED BY

CHENEY BROTHERS.

Machine Twist,
Sewing Silk,
Tians and Organzines,
FINE ORGANZINES FOR SILK MIXTURE CASSIMERES.
Foulards and Florentines,
Pongee Handkerchiefs,
Silk Warp Poptins,
Silk Dress Goods,
Belt Ribbons.
SILKS FOR SPECIAL PURPOSES TO ORDER.

AGENTS:

EDWARD H. ARNOLD & SON,
102 Franklin Street, New York.
CHENEY & MILLIKEN,
4 Otis Street, Boston.
LEONARD BAKER & CO.,
210 Chestnut Street, Philadelphia
CHASE, STEWART & CO.,
10 and 12 German Street, Baltimore.

C. B. & J. F. Mitchell,

COMMISSION MERCHANTS.

87 & 89 Leonard Street, New York
MANUFACTURERS AGENTS
For the Sale of
COTTONS AND WOOLENS.

OTIS CO.,

LOWELL HOSIERY COMPANY,

Cotton

Hosiery,

For Spring, 1870.

I. S. & E. Wright & Co.,

SELLING AGENTS.

Dry Goods.

JOHN S. & EBEN WRIGHT & Co.,

92 & 94 Franklin Street, New York,
140 Devonshire Street, Boston.

AGENTS FOR THE

Belknap Mills,
Grafton Mills,
Sumner Falls Mills,
Gilmanton Hosiery Mills,
Pepper Hosiery Mills,
Otis Hosiery Mills,
And Arlington Mills.
Fancy Dress Goods, 3-4 and 6-4 Roubaix Cloth, Imperial Chinese, Alpacas, Repps Coburgs, &c., &c.
Belknap & Grafton
Shirtings, Flannels, Rob Roys, Cassimeres, Repellants
Cottonades, Domestics, Boys' Checks, Sulloways,
Shaker Flannels.
Hosiery.
Otis Co., Pepper and Gilmanton Mills' Sulloways
Shaker Socks, &c., &c.
Blue Denims.
Columbian Heavy, Otis AXA, BB, CC, D, O, E, G
Union, Arlington, Oxford, Mt. Vernon, Beaver Cree
AA, BB, CC, Thorndike, C. Haymaker, Palmer, Boston, Northfield, Pawnee, Farmers' and Mechanics
Brown Denims.
Columbian XXX, Otis BB, Warren A.B.D.X.
Ticks.
Cordis ACE, AAA, BB, Duck AA.B., Thorndike A.C
Swift River, Palmer, New England.
Stripes.
Cordis Awning, Thorndike, B.C., Otis CC, Mount Vernon, Columbus, Eagle,
Warren FF Fine Sheetings.
BLEA. AND BROWN.
Brown and Bleached Goods.
Thorndike H. B. & C. Brown and Bleached Sheetings,
Hingham, Farmers' AA and Swift River Brown Sheetings,
40-in. Rocky Mountain Duck, Bear, Raven's Duck

Brinckerhoff, Turner & Polhemus,

Manufacturers and Dealers in

COTTONSAILDUCK

And all kinds of
COTTON CANVAS, FELTING DUCK, CAR COVER
ING, BAGGING, RAVENS DUCK, SAIL TWINES
&C. "ONTARIO" SEAMLESS BAGS,
"AWNING STRIPES."

Also, Agents
United States Bunting Company.
A full supply all Widths and Colors always in stock
13 & 15 Lispeard Street.

CHRISTY DAVIS,

WOOL BROKER,

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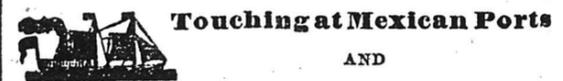


TO THE WORKING CLASS.—We are now prepared to furnish all classes with constant employment at home, the whole of the time or for the spare moments. Business new, light, and profitable. Persons of either sex easily earn from 50c to \$5 per evening, and a proportional sum by devoting their whole time to the business. Boys and girls earn nearly as much as men. That all who see this notice may send their address and test the business, we make this unparalleled offer: To such as are not well satisfied, we will send \$1 to pay for the trouble of writing. Full particulars, a valuable sample, which will do to commence work on, and a copy of *The Peoples Literary Companion*—one of the largest and best family newspapers published—all sent free by mail. Reader, if you want permanent, profitable work, address
E C ALLEN & CO, Augusta, Maine

Steamship Companies.

PACIFIC MAIL STEAMSHIP COMPANY'S
THROUGH LINE

To CALIFORNIA & CHINA,



Touching at Mexican Ports

AND

CARRYING THE UNITED STATES MAILS.

On the 5th and 21st of Each Month.

Leave PIER 42 NORTH RIVER, foot of Canal street at 12 o'clock noon, as above (except when those dates fall on Sunday, and then on the preceding Saturday) for ASPINWALL, connecting VIA Panama Railway with one of the Company's Steamships from Panama for SAN FRANCISCO, touching at MANZANILLO, Also, connecting at Panama with steamers for SOUTH PACIFIC AND CENTRAL AMERICAN PORTS.

One hundred pounds baggage allowed each adult. Baggage-masters accompany baggage through, and attend to ladies and children without male protectors. Baggage received on the dock the day before sailing, from steamboats, railroads, and passengers who prefer to send them down early. An experienced surgeon on board. Medicine and attendance free. For passage tickets or further information apply to the Company's ticket office, on the wharf, foot of Canal street, North River, New York.

F. B. RABY, Agent

Financial.

**Eight Per Cent Gold
FIRST MORTGAGE BONDS**

OF THE ISSUE OF
\$1,500,000,

BY THE
St. Joseph and Denver City RR. Co.,

in denominations of \$1,000 and \$500, coupon or registered, with interest at EIGHT PER CENT per annum, payable 15th February and August, in Gold, free of United States Taxes, in New York or Europe. The bonds have thirty years to run, payable in New York, in Gold. Trustees, Farmers' Loan and Trust Company of New York. The mortgage which secures these bonds is at the rate of \$13,500 per mile; covers a completed road for every bond issued, and is a first and only mortgage. This line connecting St. Joseph with Fort Kearney will make a short and through route to California.

The Company have a capital Stock of **\$10,000,000**
And a Grant of Land from Congress
of 1,600,000 acres, valued at the
lowest estimate at..... **4,000,000**
First Mortgage Bonds..... **1,500,000**

Total..... **\$15,500,000**

Length of road, 271 miles; price, 97½ and accrued interest. Can be obtained from the undersigned. Also, pamphlets, maps, and information relating thereto. These bonds being so well secured and yielding a large income, are desirable to parties seeking safe and lucrative investments.

W. P. CONVERSE & CO.,

Commercial Agents, 54 Pine Street, New York.

TANNER & CO.,

Local Agents, 49 Wall Street, New York.

R. T. WILSON & Co.,

LATE

WILSON, CALLAWAY & CO.,

Bankers and Commission Merchants,

No. 44 BROAD STREET, NEW YORK,

Government Securities, Stocks, Bonds and Gold bought and sold on the most liberal terms. Merchants Bankers and others allowed 4 per cent on deposits. The most liberal advances made on Cotton, Tobacco &c., consigned to ourselves or to our correspondent Messrs. K. GILLIAT & CO., Liverpool.

W. N. WORTHINGTON,

MEMBER N. Y. STOCK EXCHANGE,

BANKER AND BROKER,

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Particular attention paid to the purchase and sale
Stocks, Bonds, Gold and Exchange,

DEPOSITS RECEIVED SUBJECT TO SIGHT DRAFT
And Four Per Cent Interest allowed on Daily
Balances.

**Southern Securities have especial
attention.**

Collections made on all Southern Points.

JAMES ROBB, KING & Co.,

BANKERS,

56 WALL STREET,

**Issue Circular Letters of Credit for
Travellers,**

Available in all parts of Europe and America, &c.
Draw BILLS in sums to SUIT on

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THE CITY BANK, ROBT. BENSON & Co., London.

THE BRITISH LINEN CO. BANK, and its various
branches, Scotland.
ADVANCES made on consignments, &c.
STOCKS and BONDS bought and sold at New York
Stock Exchange.

CIRCULAR NOTES

AND

CIRCULAR LETTERS OF CREDIT

FOR

TRAVELERS,

AVAILABLE IN ALL PARTS OF EUROPE

ALSO,

COMMERCIAL CREDITS,

ISSUED BY

MORTON, BLISS & Co.

Financial.

OFFICE OF THE
Pacific Mutual Insurance

COMPANY.

HOWARD BUILDING, 176 BROADWAY,

New York, January 13, 1870.

THE FOLLOWING STATEMENT OF THE
affairs of the Company is published in conformity
with the requirements of Section 12 of its charter:

Outstanding Premiums, January 1,
1869.....\$104,463 46
Premiums received from January
1 to December 31, 1869, inclusive 611,290 80

Total amount of Marine Premiums.....\$715,751 36

This Company has issued no Policies, except on Cargo
and Freight for the Voyage.

**No Risks have been taken upon Time
or upon Hulls of Vessels.**

Premiums worked off as Earned, during the
period as above.....\$608,830 22
Paid for Losses and Expenses, less Savings,
&c., during the same period..... 324,344 50
Return Premiums..... 36,697 03

**The Company has the following
Assets:**

Cash in Bank.....\$36,015 51
United States and other Stocks..... 53,009 99
Loans on Stocks Drawing Interest..... 196,700 00

Premium Notes & Bills Receivable.....\$365,725 41
Subscription Notes in advance of
Premiums..... 231,561 05

Reinsurance and other Claims due
the Company, estimated at..... 46,000 00

Total Assets..... 20,142 77

Total Assets..... \$1,166,129 23

SIX PER CENT INTEREST on the outstanding
Certificates of Profits will be paid to the holders
thereof, or their legal representatives, on and after
TUESDAY, the 1st day of February.

The whole of the OUTSTANDING CERTIFICATES
OF THE COMPANY, OF THE ISSUE OF 1865, will be
redeemed and paid in cash to the holders thereof, or
their legal representatives, on and after TUESDAY,
the 1st day of February, from which date interest
thereon will cease. The Certificates to be produced
at the time of payment and cancelled.

A Dividend in scrip of THIRTY-FIVE PER CENT,
free of Government Tax, is declared on the net amount
of Earned Premiums for the year ending December
31st, 1869, for which Certificates will be issued on and
after TUESDAY, the 5th day of April next.

TRUSTEES:

John K. Myers,	William Leconey,
A. C. Richards,	Alex. M. Earle,
G. D. H. Gillespie,	Wm. T. Blodgett,
C. E. Milnor,	C. H. Ludington,
Martin Bates,	J. L. Smallwood,
Moses A. Hoppock,	Thomas Eakin,
B. W. Bull,	H. C. Southwick,
Horace B. Clafin,	Wm. Hegeman,
W. M. Richards,	James K. Taylor,
A. S. Barnes,	Adam T. Bruce,
Egbert Starr,	Albert B. Strange,
A. Wesson,	A. Augustus Low,
John A. Hadden,	Dean K. Fenner,
John A. Bartow,	Emil Heineman,
Oliver K. King,	Jehal Read,
	John H. Waller.

JOHN K. MYERS, President,
WILLIAM LECONY, Vice-President
THOMAS HALE, Secretary.

Bank Statement.

REPORT OF THE CONDITION OF THE
MARKET NATIONAL BANK
Of New York at the close of business Jan. 22, 1870:

RESOURCES

Loans and discounts.....	\$2,145,599 01
Overdrafts.....	460 82
United States bonds to secure circulation.....	681,000 00
Other stocks, bonds and mortgages.....	2,700 00
Due from other national banks.....	163,506 83
Due from other banks and bankers.....	32,773 66
Banking-house.....	35,000 00
Current expenses.....	619 67
Cash items, including stamps.....	46,754 60
Exchanges for Clearing-house.....	246,832 77
Bills of other national banks.....	28,720 00
Bills of State banks.....	59 00
Fractional Currency (including nickels).....	2,171 16
Specie, viz: Coin.....	\$1,256 87
Gold Treasury Notes.....	196,960 00
Gold Checks on other banks.....	21,392 60
Legal-tender notes.....	225,609 47
Three per cent certificates.....	405,935 00
Total.....	\$4,167,741 99

LIABILITIES.

Capital stock.....	\$1,000,000 00
Surplus Fund.....	331,157 61
Discount.....	6,926 12
Exchange.....	181 42
Interest.....	11,740 97
National bank circulation outstanding.....	547,418 00
State bank circulation outstanding.....	7,500 00
Dividends unpaid.....	5,790 00
Individual deposits.....	2,096,307 35
Certified checks.....	72,762 56
Cashier's Checks outstanding.....	9,762 78
Due to national banks.....	75,287 85
Due to other banks and bankers.....	12,957 33
Total.....	\$4,167,741 99

State of New York, County of New York, s. s.:
I, ROBERT BAYLES, President of the Market National
Bank, of New York, do solemnly swear that the
above statement is true, to the best of my knowledge
and belief.

R. BAYLES, President,
Subscribed and sworn to before me, this — day of
January, 1870.
THOS. HINWOOD, Notary Public.
Correct—Attest,
R. N. FOX,
HENRY LYLES, Jr., } Directors.
J. M. BRUCE, Jr., }

Insurance.

Queen Fire Insurance Co

OF LIVERPOOL AND LONDON.
AUTHORIZED CAPITAL.....£2,000,000 Stg.
SUBSCRIBED CAPITAL..... 1,888,226
PAID UP CAPITAL AND SURPLUS.....\$1,432,840

Special Fund of \$200,000
Deposited in the Insurance Department at Albany.
UNITED STATES BRANCH, No. 117 BROADWAY, N. Y.
GEORGE ADLARD, Manager
WILLIAM H. ROSS, Secretary.

HARTFORD

FIRE INSURANCE COMPANY
OF HARTFORD, CONN.
Capital and Surplus \$2,000,000.

GEO. M. COIT, Sec'y. GEO. L. CHASE, Pres't.
PHOENIX FIRE INSURANCE CO.,
OF HARTFORD, CONN.
Capital and Surplus \$1,400,000.

D. W. C. SKILTON, Sec'y. H. KELLOGG, Pres't.
Losses promptly adjusted by the Agents here, and paid
in current money.

EZRA WHITE, Manager,
SAM. P. BLAGDEN, Ass't-Manager.
WM. CONNER, Jr., } Associate Managers.
CHAS. E. WHITE, }
No. 5 William Street.

FIRE INSURANCE.

**North American Fire
Insurance Co.,**

OFFICE 114 BROADWAY,
BRANCH OFFICE 9 COOPER INSTITUTE THIRD
AVENUE.
INCORPORATED 1823.

Cash Capital.....\$500,000 00
Surplus..... 245,911 93
Cash Capital and Surplus, July 1st,
1868, \$745,911 93.

Insures Property against Loss or Damage by Fire at
the usual rates.
Policies issued and Losses paid at the office of the
Company, or at its various Agencies in the principal
cities in the United States.

JAMES W. OTIS, President.
R. W. BLEECKER, Vice Pres
F. H. CARTER, Secretary.
J. GRISWOLD, General Agent.

THE
**NORTH BRITISH
AND
Mercantile Insurance Co**

OF
LONDON AND EDINBURGH.
PAID UP CAPITAL AND ACCUMULATED FUNDS
\$14,044,635 31 IN GOLD.

UNITED STATES BRANCH OFFICE,
50 WILLIAM STREET, NEW YORK.
EZRA WHITE, Manager,
SAM. P. BLAGDEN, Ass't Manager

WM. CONNER, Jr., } Associate Managers.
CHAS. E. WHITE, }

M. K. JESUP & COMPANY,

BANKERS AND MERCHANTS,
12 PINE STREET,

Negotiate
Bonds and Loans for Railroad Cos.,
Contract for
**Iron or Steel Rails, Locomotives,
Cars, etc.**

and undertake
all business connected with Railways

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J. M. Weith & Arents,

Late J. M. Weith & Co.,
**DEALERS IN SOUTHERN AND MIS-
CELLANEOUS SECURITIES,**
No. NEW STREET.
Loans Negotiated.

Lounsbury & Fanshawe,

BANKERS & BROKERS,
No 8 WALL STREET, NEW YORK.
**Government Securities,
Gold and Foreign Exchange**
WILLIAM S. FANSHAWE

Financial.

MARTIN & RUNYON,

Successors to
W. B. Mott & Co.,
STOCK BROKERS,
40 WALL ST., NEW YORK,
Dealers in Governments and Specie. Stocks and Bonds bought and sold on Commission, Government Coupons bought at Market Rates. Collections made in all parts of the United States and Canadas. Accounts solicited and interest allowed on Deposits.
A. F. R. MARTIN, ENOS RUNYON.
W. B. MOTT, Special.

SOUTTER & Co.,

BANKERS,

No. 53 WILLIAM STREET, NEW YORK.

Dealers in Bills of Exchange, Governments, Bonds Stocks, Gold, Commercial Paper, and all Negotiable Securities. Interest allowed on Deposits subject to Sight Draft or Check. Advances made on approved securities. Special facilities for negotiating Commercial Paper. Collect both inland and foreign promptly made. Foreign and Domestic Loans Negotiated.

WILLIAMS & GUION,

63 Wall Street, New York.

Gulon & Co., Alex. S. Petrie & Co.,

Liverpool. London.

Advances made on consignments to our Correspondents, and orders for the purchase of Merchandise, Stocks and Bonds, executed by Cable or Mail. Travelers' and Commercial Credits issued, available in all parts of Europe, &c.

Knauth, Nachod & Kuhne

BANKERS,

New York, AND Leipzig, Saxony,
BRJAD ST. 85 BRUHL.

DRAW IN SUMS TO SUIT

the principal cities of Germany, Switzerland, England, France, Sweden, Norway, Holland, Belgium, Russia, Italy, Spain, Denmark, &c.

Issue Letters of Credit for Travelers, available in all parts of Europe.

Farmer, Hatch & Co.,

BANKERS & BROKERS,

78 BROADWAY AND 5 & 7 NEW STREET.

Stocks, Bonds and Gold bought and sold exclusively on commission. Accounts of Banks and Bankers received. Collections made in the United States, British Provinces and Europe. Bills of Exchange drawn on London, Paris, &c.
E. J. FARMER & Co., C. J. HATCH & Co.,
Cleveland, O. Milwaukee, Wis.

Marquand, Hill & Co.,

BANKERS AND BROKERS,

37 WALL STREET,

New York.

JOHN P. MARQUAND, GEORGE H. B. HILL

Stocks, Bonds and Gold, bought and Sold on commission. Business Paper Negotiated.

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GEO. W. DOUGHERTY.

UTLEY & DOUGHERTY,

BANKERS AND BROKERS,

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Governments, Gold, and all classes of Stocks and Bonds bought and sold on commission. Orders promptly and carefully executed.

BLAKE BROTHERS & Co.,

52 Wall Street, New York.

AND

23 STATE STREET, BOSTON,

EXCHANGE ON LONDON.

And Sterling Credits,

DEALERS IN COMMERCIAL PAPER.

Sell Massachusetts and New York State

Stocks.

Government Securities, Stocks, Bonds, and Gold

bought and sold strictly on Commission.

Boston Bankers.

Page, Richardson & Co.,

BANKERS,

70 State Street, Boston.

Bills of Exchange, and Commercial and Travelers Credits issued on

The City Bank, } LONDON.
AND
Robert Benson & Co., }

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AND

Marcuard, Andre & Co., } PARIS.

Circular Notes available for Travelers in all parts of Europe and the East.

EVERETT & Co.,

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AGENTS FOR

AUGUSTINE HEARD & CO.,

OF CHINA AND JAPAN.

Advances made on consignments of approved merchandise.

Southern Bankers.

NATIONAL

Freedman's Savings Bank

CHARTERED BY CONGRESS IN 1865,

Central Office at Washington, D. C.,

BRANCHES AT

Baltimore, Norfolk, Richmond, New Berne, Wilmington, Raleigh, Charleston, Beaufort, Augusta, (Ga.), Savannah, Macon, Jacksonville, Tallahassee, Mobile, Huntsville, New Orleans, Vicksburg, Memphis, Nashville, Chattanooga, Louisville, St. Louis, Martinsburg, New York and Washington.

Collections promptly made.

These Banks are for the Colored people.

The Deposits are now \$1,250,000

D. L. EATON, Actuary. J. W. ALVORD, Pres't.

JAY COOKE & CO., New York Correspondent.

A. C. KAUFMAN,

STOCK AND BOND BROKER,

CHARLESTON, S. C.

Southern Securities of every description, viz.: Un-current Bank Notes, State, City and Railroad Stocks, Bonds and Coupons bought and sold on commission. Orders solicited and satisfaction guaranteed. Prices current issued weekly and exchanged regularly with Banking Houses.

Refers by permission to Chas. T. Lowndes, Esq., President Bank of Charleston and Agent Liverpool, London and Globe Insurance Co.

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BANKER, FACTOR AND

Commission Merchant,

Savannah, Ga.

Special attention given to consignments of Cotton, Gold, Stocks, Bonds and Foreign and Domestic Exchange, bought and sold.

Collections promptly remitted for Orders solicited for the purchase or sales of Produce and Securities. Prompt attention guaranteed.

New York Correspondents: LAWRENCE BROS. & Co.

LANCASTER & Co.,

BANKERS AND STOCK AND EXCHANGE BROKERS,

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BROWN, LANCASTER & CO.,

No. 30 SOUTH STREET, BALTIMORE, MARYLAND.

LANCASTER, BROWN & CO.,

No. 23 NASSAU STREET, NEW YORK.

J. L. LEVY,

STOCK BROKER

AND

Exchange Dealer,

23 CARONDELET STREET,

NEW ORLEANS.

General Partner.....J. L. LEVY.

Partner in Commendum.....E. J. HART.

Collections made on all points.

HENRY SANCTON,

STOCK & GOLD BROKER,

NO. 4 NEW STREET, NEW YORK.

ROOM 12,

Western Bankers.

GILMORE, DUNLAP & Co.,

108 & 110 West Fourth Street,

CINCINNATI, OHIO.

Dealers in GOLD, SILVER and all kinds

GOVERNMENT BONDS.

COLLECTIONS MADE at all accessible points and remitted for on day of payment.

CHECKS ON LONDON AND PARIS

FOR SALE.

P. HAYDEN. JOS. HUTCHESON. W. B. HAYDEN

Hayden, Hutcheson & Co

BANKERS,

NO. 13 S. HIGH STREET,

COLUMBUS, OHIO,

Do a General Banking, Collection, and Exchange Business.

NATIONAL BANK OF THE STATE OF MISSOURI.

in St. Louis.

ESTABLISHED 1837.

Capital paid in\$3,410,300

This Bank, having reorganized as a National Bank is now prepared to do a general banking business. Government Securities, Coin, Gold Dust and Bullion bought and sold at current rates. Special attention given to collections throughout the West
JAMES H. BRITTON, Pres. CHAS. K. DICKSON
EDWARD P. CURTIS Cashier

Sam'l A. Gaylord & Co.,

Stock and Bond Brokers,

NO. 323 NORTH THIRD STREET,

SAINT LOUIS MO.

W. M. F. HEWSON,

STOCK BROKER,

Office No. 21 West Third Street, Cincinnati, Ohio Refer to: All Cincinnati Banks, and Messrs. LOCK WOOD & Co., New York.

National Exchange Bank

OF PHILADELPHIA.

PHILADELPHIA, January 15th, 1870.

To the Comptroller of the Currency, Washington, D.C.
Sir—It is hereby certified, in pursuance of Section 42 of the Act of Congress entitled "An Act to provide a National Currency secured by a pledge of United States Bonds, and to provide for the circulation and redemption thereof," approved June 3, 1861, that, at a meeting of the Stockholders of the NATIONAL EXCHANGE BANK of Philadelphia, located at Philadelphia, in the State of Pennsylvania, duly notified and held pursuant to law and the Articles of Association of said Bank, at the office of said Association, at Philadelphia aforesaid, on the eighth day of January, 1870, it was voted by the Shareholders of said Association, owning more than two-thirds of its stock, that said Association go into liquidation and be closed for the purpose of consolidating, uniting and merging with the National Bank of the Republic of Philadelphia on January 15th, 1870.

IN TESTIMONY WHEREOF, I have, by instruction of the Board of Directors of said Association, hereto subscribed my name, and affixed the seal of said Association, at Philadelphia aforesaid, the day and year above written.

BENJAMIN ROWLAND, Jr.
President

NOTICE.

The National Exchange Bank of Philadelphia located at Philadelphia, in the State of Pennsylvania, is closing up its affairs. All note holders and other creditors of said Association are therefore hereby notified to present the notes and other claims against the Association for payment at the National Bank of the Republic of Philadelphia.
BENJAMIN ROWLAND, Jr., President.
Dated, January 15, 1870.

G. BUCKINGHAM, JR. | J. M. BROWN,
Late with Jay Cooke & Co. | Late of A. H. Brown & Co.

BUCKINGHAM & BROWN,

BANKERS,

DEALERS IN GOVERNMENT SECURITIES

No. 6 Wall St., New York.

Orders in Stocks, Bonds and Gold, executed on commission. Interest allowed on deposits.

PRICES CURRENT.

The Duties on Foreign Imports were published in the CHRONICLE of August 14.

Table listing various commodities such as ASHES, BEESWAX, BONES, BREADSTUFFS, BRICKS, BUTTER AND CHEESE, CANDLES, CEMENT, COAL, COCOA, COFFEE, COPPER, CORKS, COTTON, DRUGS AND DYES, HAIR, HAY, HEMP, HIDES, HONEY, HOPS, HORNS, IRON, LEAD, LIME, LUMBER, MOLASSES, NAILS, NAVAL STORES, OAKUM, OIL CAKE, OILS, PAINTS, PETROLEUM, and SPIRITS.

Table listing various commodities such as Oil lemon, Oil peppermint, Oil vitriol, Opium, Oxalic acid, Phosphorus, Prussiate potash, Quicksilver, Rhubarb, Sago, Salaperatus, Sal ammoniac, Sal soda, Sarsaparilla, Seneca root, Senna, Shell lac, Soda ash, Sugar lead, Sulp. quinine, Sulphate morphine, Tartaric acid, Tapioca, Verdigris, Vitriol, DUCK, DYE WOODS, FISH, FLAX, FRUITS, GUNNY BAGS, GUNNY CLOTH, GUNPOWDER, HAIR, HAY, HEMP, HIDES, HONEY, HOPS, HORNS, IRON, LEAD, LIME, LUMBER, MOLASSES, NAILS, NAVAL STORES, OAKUM, OIL CAKE, OILS, PAINTS, PETROLEUM, and SPIRITS.

Table listing various commodities such as Naptha, Residuum, PROVISIONS, RICE, SALT, SALT PETRE, SEED, SHEEP, SILK, SPIRITS, STEEL, SUGAR, TALLOW, TEAS, TIN, TOBACCO, WINES, WOOL, and ZINC.

Table listing various commodities such as Naptha, Residuum, PROVISIONS, RICE, SALT, SALT PETRE, SEED, SHEEP, SILK, SPIRITS, STEEL, SUGAR, TALLOW, TEAS, TIN, TOBACCO, WINES, WOOL, and ZINC.

Iron and Railroad Materials.

CHAUNCEY VIBBARD, ALEX. P. FISKE,
EMERSON FOOTE, EDWARD FOOTE

Vibbard, Foote & Co.,
40 BROADWAY, NEW YORK,

Steel Rails,
Iron Rails,
Old Rails,
AND
RAILWAY EQUIPMENTS.

BALDWIN LOCOMOTIVE WORKS.

M. BAIRD & Co.,
PHILADELPHIA.

All work accurately fitted to gauges and thoroughly interchangeable. Plan, Material, Workmanship, Finish and Efficiency fully guaranteed.

MATTHEW BAIRD. GEO. BURNHAM. CHAS T. PARRY

SCOTCH PIG IRON,

All the approved Brands of No. 1 Scotch Pig Iron, IN YARD, ON DOCK, AND TO ARRIVE. In lots to suit purchasers. Apply to **HENDERSON BROTHERS,** No. 7 Bowling Green, New York.

Miscellaneous.

FOR LIVERPOOL,
(Via Queenstown,)

CARRYING THE UNITED STATES MAILS.

THE LIVERPOOL AND GREAT WESTERN STEAM COMPANY will dispatch one of their first-class full-power iron screw steamships from

PIER No. 46 NORTH RIVER, EVERY WEDNESDAY, as follows:

IDAHO, Captain Cutting.....Jan. 19, at 7 1/2 A.M.
NEVADA, Captain Green.....Jan. 26, at 2 P.M.
COLORADO, Captain Williams.....Feb. 2, at 8 A.M.
NEBRASKA, Captain Girard.....Feb. 9, at noon.
MANHATTAN, Captain Forsyth.....Feb. 16, at 3 P.M.
MINNESOTA, Captain Price.....Feb. 23, at noon.

Cabin passage, \$80 gold.
Steerage passage, (Office No. 29 Broadway) \$80 currency.
For freight or cabin passage apply to **WILLIAMS & GUYON, No. 63 Wall-st.**

FOR BOSTON DAILY.

METROPOLITAN STEAMSHIP CO.'S
OUTSIDE LINE OF

Neptune Steamers,

COMPRISE

NEPTUNE, NEREUS and GLAUCUS,
2,000 Tons Each,

SAILING TUESDAY, THURSDAYS & SATURDAYS

AND

Asland, Wm. P. Clyde and P. Sandford
1,000 Tons Each,

SAILING ON INTERMEDIATE DAYS.

From **PIER 11 N. R., at 5 P. M.**

Connecting at Boston with Fitchburg, Boston and Lowell, Boston and Maine and Eastern Railroad, and in New York with the Erie Railway. Freights taken and through rates given to and from all points on the above Roads and their connections. No charge for Wharfage in Boston.

W. M. P. CLYDE,
Genl. Supt. and Agent, Pier 11 N.R.
H. M. WHITNEY, Agent, Central Battery Wharfs, Boston.

The Liverpool & London & Globe Ins. Co.

Assets Gold, \$17,690,390

Assets in the

U. States 2,000,000

45 William St.

Iron and Railroad Materials.

NAYLOR & CO.,

NEW YORK, BOSTON, PHILA.,
99 John street. 80 State street. 208 So. 4th street

CAST STEEL RAILS,
CAST STEEL TYRES,
Cast Steel Frogs, and all other Steel Material for Railway Use.

HOUSE IN LONDON:
NAYLOR, BENSON & CO.,
34 Old Broad Street,

who give special attention to orders for
Railroad Iron,
as well as Old Rails, Scrap Iron and Metals.

Norway and Swedes Iron

WM. JESSOP & SONS,

Importers of Norway & Swedes Iron, including UB, EB, SF, and other brands, which they offer for sale at 91 and 93 John street, New York and 133 and 135 Federal street, Boston.

They have also in stock their usual supply of every description of bar and Sheet Steel.

MORRIS, TASKER & Co.,

Pascal Iron Works, Philadelphia.

Manufacturers of Wrought Iron Tubes, Lap Welded Boiler Flues, Gas Works Castings and Street Mains, Artesian Well Pipes and Tools, Gas and Steam Fitters' Tools, &c.

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Thomas J. Pope & Bro.

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292 PEARL STREET, NEAR BEEKMAN STREET,
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Iron Cotton Ties.

The undersigned, Sole Agents in New York, for the sale and distribution of the

ARROWTIE AND SELF-FASTENING WROUGHT IRON BUCKLE TIES.

Manufactured by J. J. McCOMB, Liverpool, respectfully solicit orders for delivery in New York or other ports in the United States, or at Liverpool.

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SUPER CARB. SODA, & C.,
Nos. 11 Old Slip, New York,

ABM. MILLS E. J. SHIPMAN

MILLS & SHIPMAN,

WOOL BROKERS,

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We are prepared to make cash advances upon Wool on the spot or in transit.

Iron and Railroad Materials

To Railroad COMPANIES.

We beg to call the attention of Managers of Railways and Contractors throughout the United States and Canada to our superior facilities for executing orders at manufacturers prices, for all descriptions of both AMERICAN and FOREIGN

Railroad Iron.

We are always in a position to furnish all sizes, patterns and weight of rail for both steam and horse roads, and in any quantities desired either for IMMEDIATE OR REMOTE delivery, at any port in the United States or Canada and always at the very lowest current market prices. Contracts will be made payable in United States currency for American, and in either currency or gold (at the option of the buyer) for Foreign, and when desired, we will contract to supply roads with their monthly or yearly requirements.

Orders for Foreign Rails, will be taken for transmission by Mail or through the cable to our

LONDON HOUSE,

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for execution at a fixed price in Sterling or on commission at the current market price abroad when the order is received in London; shipments to be made at stated periods to ports in America and at the lowest possible rates of freights. Address

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Railroad Iron,
Street Rails and Light T
Rails for Mines.

OLD RAILS AND SCRAP PURCHASED AND SOLD.

AGENTS FOR THE CELEBRATED

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Cheapest and Best.

BUTLER'S PATENT COTTON TIE
FOR BALING COTTON.

This Tie is made of the best Belgian Iron, and received the highest premium at the Louisiana State Fair, for strength and simplicity.
For sale very cheap.

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Henry Lawrence & Sons,

MANUFACTURERS OF CORDAGE

FOR EXPORT AND DOMESTIC USE.
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FOR BALING COTTON,
BEARD'S PATENT IRON LOCK AND SELF-ADJUSTING TIES,

Unsurpassed for Strength and Rapidity of Adjustment.

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