

# THE Commercial & Financial CHRONICLE

Bankers' Gazette, Commercial Times, Railway Monitor, and Insurance Journal.  
A WEEKLY NEWSPAPER,  
REPRESENTING THE INDUSTRIAL AND COMMERCIAL INTERESTS OF THE UNITED STATES.

VOL. 9.

NEW YORK, AUGUST 7, 1869.

NO. 215.

## Bankers and Brokers.

### NATIONAL Freedman's Savings Bank

CHARTERED BY CONGRESS IN 1865,  
Central Office at Washington, D. C.,  
BRANCHES AT  
Baltimore, Norfolk, Richmond, New Bern, Wil-  
mington, Raleigh, Charleston, Beaufort, Augusta,  
(Ga.), Savannah, Macon, Jacksonville, Tallahas-  
see, Mobile, Huntsville, New Orleans, Vicksburg, Mem-  
phis, Nashville, Chattanooga, Louisville, St. Louis  
Martinsburg, New York and Washington.  
Collections promptly made.  
These Banks are for the Colored people.  
The Deposits are now \$1,250,000.  
D. L. EATON, Actuary. J. W. ALVORD, Pres't.  
JAY COOKE & CO., New York Correspondent.

### Marquand, Hill & Co.,

BANKERS AND BROKERS,  
37 WALL STREET,  
New York.

JOHN P. MARQUAND, GEORGE H. B. HILL,

Stocks, Bonds and Gold, bought and Sold on com-  
mission. Business Paper Negotiated.

### Knauth, Nachod & Kuhne

BANKERS,  
New York, AND Leipzig, Saxony,  
51 BROAD ST. 85 BRUHL.

#### DRAW IN SUMS TO SUIT

On the principal cities of Germany, Switzerland,  
England, France, Sweden, Norway, Holland, Bel-  
gium, Russia, Italy, Spain, Denmark, &c.  
Issue Letters of Credit for Travelers,  
available in all parts of Europe.

### Citizens Bank of Louisiana

Capital and Reserved Fund.....\$2,500,000.  
AGENCY,

### A. D. SELLECK, 37 Pine St, N. Y.

DRAW ON  
London Joint Stock Bank, Marcuard, Andre & Co.  
Baring, Brothers & Co, Fould & Co,  
LONDON, PARIS,  
In sums to points suiting buyers of Sterling or France.

### HATCH, FOOTE & Co.,

BANKERS  
AND DEALERS IN GOVERNMENT SECURITIES,  
GOLD, &c.  
No. 12 WALL STREET.

GEORGE OPDYKE, WM. A. STEPHENS  
G. FRANCIS OPDYKE.

### BANKING HOUSE OF GEO. OPDYKE & Co.,

NO. 25 NASSAU STREET,  
(Corner of Cedar street.)

DEPOSITS received from Individuals, Firms, Banks,  
Bankers and Corporations, subject to check at  
sight, and interest allowed at the rate of FOUR per  
cent per annum.  
CERTIFICATES OF DEPOSIT issued, bearing FOUR  
per cent interest, payable on demand, or after  
fixed dates.  
COLLECTIONS made on all accessible points in the  
United States, Canada and Europe. Dividends  
and Coupons also collected, and all most promptly  
accounted for.  
ORDERS promptly executed, for the purchase and  
sale of Gold; also, Government and other Securi-  
ties, on commission.  
INFORMATION furnished, and purchases or ex-  
changes of Securities made for Investors.  
NEGOTIATIONS of Loans, and Foreign Exchange  
effected.

## Bankers and Brokers.

### WILLIAM ALEXANDER SMITH & CO., BANKERS,

No. 40 Wall Street, New York.  
DEPOSITS received and interest allowed at best  
Current Rates.  
GOVERNMENT and STATE SECURITIES, GOLD,  
RAILROAD BONDS, STOCKS, etc., bought and  
Sold on Commission.  
ADVANCES made upon approved Securities.  
COLLECTIONS made, and Loans Negotiated.

### W. N. WORTHINGTON,

MEMBER N. Y. STOCK EXCHANGE,

BANKER AND BROKER,  
14 WALL STREET, NEW YORK.

Particular attention paid to the purchase and sale of  
Stocks, Bonds, Gold and Exchange.  
DEPOSITS RECEIVED SUBJECT TO SIGHT DRAFT  
And Four Per Cent interest allowed on Daily  
Balances.

Southern Securities have especial  
attention.

Collections made on all Southern Points.

### McKim, Brothers & Co.,

No. 47 Wall Street, New York.

BANKERS AND BROKERS,

DEALERS IN GOVERNMENT SECURITIES  
Stocks, Bonds and Gold bought and Sold exclusively  
on Commission. Interest allowed on Deposit Accounts

### Bowles Brothers & Co.,

[Successors to BOWLES, DREVET & Co.]

No. 12 Rue de la Paix, Paris.  
76 State Street, Boston.  
19 William Street, New York

Bills on Paris and the Union Bank of  
London.

CIRCULAR LETTERS OF CREDIT FOR TRAVEL  
LERS IN ALL PARTS OF EUROPE.  
LANCASTER & Co., BROWN, LANCASTER & Co.,  
Richmond, Baltimore.

### SOUTHERN SECURITIES.

LANCASTER, BROWN & CO.,

23 Nassau Street,

OFFER FOR SALE:

Chesapeake and Ohio 1st mtg. 7 p. c. bonds, princi-  
pal and interest in gold, at 95 and interest.  
Petersburg Railroad 1st mtg. 8 p. c. bonds (mtg.  
\$6,000 per mile), at 92½ and interest.  
South Side Railroad 1st mtg. 8 p. c. bonds (mtg.  
\$6,000 per mile), at 85.  
Richmond and York River 1st mtg. 8 p. c. bonds  
(mtg. \$7,000 per mile), at 85.  
Piedmont RR. 1st mtg. 8 p. c. (mtg. \$10,000 per mile),  
at 90.  
Norfolk and Petersburg RR. 2d mtg. 8 p. c. bonds  
(mtg. \$14,000 per mile, including 1st mtg.), at 82½.  
Columbia and Augusta RR. 1st mtg. 7 p. c. bonds  
(mtg. \$12,000 per mile), at 80.  
Richmond and Danville RR. 1st mtg. 6 p. c. bonds  
(mtg. \$14,000 per mile), at 73.

### BLAKE BROTHERS & Co.,

52 Wall Street, New York.

AND

28 STATE STREET, BOSTON,  
EXCHANGE ON LONDON,  
And Sterling Credits,

DEALERS IN COMMERCIAL PAPER.

Buy Sell Massachusetts and New York State  
Stocks.  
Government Securities, Stocks Bonds, and Gold,  
bought and sold strictly on Commission.

## Bankers and Brokers.

### Edward C. Anderson, Jr.

BANKER, FACTOR AND  
Commission Merchant,  
Savannah, Ga.

Special attention given to consignments of Cotton,  
Gold, Stocks, Bonds and Foreign and Domestic  
Exchange, bought and sold.  
Collections promptly remitted for.  
Orders solicited for the purchase or sales of Produce  
and Securities. Prompt attention guaranteed.  
New York Correspondents: LAWRENCE BROS. & Co.

### G. WELD THOMAS,

BROKER AND DEALER IN

Miscellaneous Stocks, Bonds, Real  
Estate, &c.

No. 21 NASSAU STREET (Room 8),  
NEW YORK.

Buys and Sells all classes Southern, Northern and  
Western Securities at a small commission.

Money advanced on Stocks, Bonds,  
and Real Estate.

### Farmer, Hatch & Co.,

BANKERS & BROKERS,

78 BROADWAY AND 5 & 7 NEW STREET.

Stocks, Bonds and Gold bought and sold exclusively  
on commission.  
Accounts of Banks and Bankers received. Collec-  
tions made in the United States, British Provinces and  
Europe.  
Bills of Exchange drawn on London, Paris, &c.  
E. J. FARMER & Co., C. J. HATCH & Co.,  
Cleveland, O. Milwaukee, Wis.

### LEVY & BORG,

DEALERS IN

Southern and Miscellaneous Securities

No. 41 PINE STREET, NEW YORK.

In connection with the Manhattan Savings Bank

Memphis, Tenn.

E. G. PEARL.

D. F. JETT.

### PEARL & Co.,

BANKERS AND BROKERS,

64 BROADWAY & 19 NEW ST., NEW YORK.

Government Securities, Gold, Stocks and Bonds of  
every description bought and sold on Commission.  
Southern Securities a specialty.

### WEST SIDE BANK,

NO. 464 EIGHTH AVENUE,

Near Thirty-Fourth Street.

The above Bank, being duly organized, will be  
opened for business on

MONDAY, AUGUST 2.

GEORGE MOORE, President.  
JOHN G. FLAMMER, Vice-President.  
JOHN W. B. DOBLET, Cashier,  
Late Cashier of the Sixth National Bank.

### STATE, CITY, COUNTY

AND  
RAILROAD BONDS  
BOUGHT AND SOLD.

Loans Negotiated for R.R. Companies

G. COPELAND,  
88 PINE STREET, NEW YORK

**Boston Bankers.**

**Page, Richardson & Co.,**  
**BANKERS,**  
 70 State Street, Boston.  
 Bills of Exchange, and Commercial and Travelers' Credits issued on

**The City Bank,** } **LONDON.**  
 AND }  
**Robert Benson & Co.,** }  
**Munroe & Co.** } **PARIS.**  
 AND }  
**Marcuard, Andre & Co.,** }  
 Circular Notes available for Travelers in all parts of Europe and the East.

**EVERETT & Co.,**

28 State Street, Boston,  
 AGENTS FOR  
**AUGUSTINE HEARD & CO.,**  
 OF CHINA AND JAPAN.  
 Advances made on consignments of approved merchandise.

**Philadelphia Bankers.**

**AUSTIN & OBERGE,**  
 313 WALNUT STREET,  
**PHILADELPHIA.**  
**Commission Stock Brokers.**  
 J. BELL AUSTIN. CHAS. H. OBERGE

**PHILADELPHIA**  
**NOTES, DRAFTS, & C., & C.**

COLLECTED AND REMITTED FOR ON DAY OF PAYMENT, BY THE

**Union Banking Company**  
 N. E. Cor. 4th & Chestnut Sts.,  
**PHILADELPHIA.**  
 N. C. MUSSELMAN, President.  
 E. F. MOODY, Cashier.

All other BANKING BUSINESS IN PHILADELPHIA entrusted to us will receive our prompt attention.

**Southern Bankers.**

**WASHINGTON.**

**FIRST NATIONAL BANK OF WASHINGTON.**  
 H. D. COOKE (of Jay Cooke & Co.) President.  
 WM. S. HUNTINGTON, Cashier.  
**Government Depository and Financial Agent of the United States.**

We buy and Sell all classes of **Government Securities** of the most favorable terms, and give especial attention to **Business connected with the several Department of the Government.**

Full information with regard to Government Loans at all times cheerfully furnished.

**LANCASTER & Co.,**

**BANKERS AND STOCK AND EXCHANGE BROKERS,**  
 No. 1113 Main Street, Richmond, Va.  
**BROWN, LANCASTER & CO.,**  
 No. 30 SOUTH STREET, BALTIMORE, MARYLAND.  
**LANCASTER, BROWN & CO.,**  
 No. 23 NASSAU STREET, NEW YORK.

ROBT H. MAURY JAS. L. MAURY. ROBT T. BROOKE.

**R. H. MAURY & Co.,**

**BANKERS & BROKERS,**  
 No. 1014 MAIN ST. RICHMOND, VA.  
 Sterling Exchange, Gold and Silver, Bank Notes, State, City and Railroad Bonds and Stocks, &c., bought and sold on commission.  
 Deposits received and Collections made on all accessible points in the United States.  
 N. Y. Correspondent, VERMILYE & CO.

**J. L. LEVY,**

**STOCK BROKER**  
 AND

**Exchange Dealer,**  
 28 CARondeLET STREET,  
 NEW ORLEANS.

General Partner.....J. L. LEVY.  
 Partner in Commendation.....E. J. HART.  
**Collections made on all points.**

**Western Bankers.**

**GILMORE, DUNLAP & Co.,**

108 & 110 West Fourth Street,  
**CINCINNATI, OHIO.**  
 Dealers in **GOLD, SILVER** and all kinds of **GOVERNMENT BONDS.**

**COLLECTIONS MADE** at all accessible points and remitted for on day of payment.

**CHECKS ON LONDON AND PARIS FOR SALE**

P. HAYDEN. JOS. HUTCHESON. W. B. HAYDEN.

**Hayden, Hutcheson & Co**

**BANKERS,**  
 NO. 13 S. HIGH STREET,  
**COLUMBUS, OHIO,**  
 Do General Banking, Collection, and Exchange Business.

G. P. EMBICH, President. C. V. HARD, Cashier.

**THE COMMERCIAL BANK**

OF **WOOSTER, OHIO.**

Dealers in Foreign and Domestic Exchange, Gold, and Silver Coin and Government Securities. Collections promptly made on all accessible points.  
 NEW YORK CORRESPONDENTS.  
 National Park Bank, Henry Clews & Co., Bankers.  
 Nat. Broadway Bank, Kidd, Pierce & Co., Bankers.  
 Importers & Traders National Bank.

ISAAC HARTER. G. D. HARTER. M. D. HARTER.  
 BANKING HOUSE OF

**Isaac Harter & Sons,**  
**CANTON, OHIO.**  
 (ESTABLISHED 1854.)

**Special Attention given to the collections of Banks, Bankers and Merchants.**

W. P. VAN DEURSEN, Chicago. SWAN & PAYSON New York.

**W.P. VanDeursen & Co.,**

**BANKERS and BROKERS,**  
 106 LASALLE ST UNION BANK BUILDING).  
**CHICAGO, ILLINOIS.**

Buy and sell **STOCKS, GOVERNMENT SECURITIES** and **GOLD**, on Margins—or for live ors at **NEW YORK RATES.**

**GOLD DRAFTS ON NEW YORK OR SALE.**

**L. A. BENOIST & Co.,**

**BANKERS,**  
**ST. LOUIS, MISSOURI.**

Buy and Sell Exchange on all the principal cities of the United States and Canadas. Also

**Drafts on London and Paris for Sale.**

**NATIONAL BANK OF THE STATE OF MISSOURI.**

**in St. Louis.**

ESTABLISHED 1837.

Capital paid in .....\$3,410,300

This Bank, having reorganized as a National Bank, is now prepared to do a general banking business. Government Securities, Coin, Gold Dust and Bullion bought and sold at current rates. Special attention given to collections throughout the West  
 JAMES H. BRITTON, Pres. CHAS. K. DICK ON EDWARD P. CURTIS Cashier

**W. M. F. HEWSON,**

**STOCK BROKER,**  
 Office No. 21 West Third Street, Cincinnati, Ohio. Refer to: All Cincinnati Banks, and Messrs. LOCKWOOD & Co., New York.

**MORTON, GALT & Co.,**

**BANKERS,**  
 150 West Main Street, Louisville, Ky., dealers in Foreign and Domestic Exchange, Government Bonds and all Local Securities. Give prompt attention to collections and orders for investment of funds.

**SECOND NATIONAL BANK,**

**TITUSVILLE, PENN.,**

Capital - - - - - \$200,000

Deposited with U. S. Treasurer o secure Circulation and Deposits 500,000.

G. C. HYDE, Cashier. CHAS. HYDE, Pres't.

**Insurance.**

**Mercantile Mutual**

**(MARINE)**

**INSURANCE COMPANY,**

NO. 35 WALL STREET, NEW YORK.

Capital ..... \$1,000,000

Assets ..... 1,500,000

This Company takes Marine and Inland Navigation Risks on Merchandise, Freight and Hulls of Vessels. On the payment of Premiums a Rebate or Discount on the current rates is made IN CASH, as an equivalent for the Scrip Dividends of a Mutual Company. The amount of such Rebate, being fixed according to the character of the business, gives to dealers a more just apportionment of profits than by the mutual system; and being MADE IN CASH, on payment of the Premiums, is more than equivalent to the CASH VALUE of the average Scrip Dividends of Mutual Companies. Policies issued, making loss payable in Gold in this City, or in Sterling at the Office of the Company's Bankers in Liverpool, if desired.

**TRUSTEES:**

James Freeland, Samuel Willets, Robert L. Taylor, William T. Frost, William Watt, Cornelius Grinnell, James D. Fish, Ellwood Walter, D. Colden Murray, Bryce Gray, N. L. McCready, William Nelson, Jr., Harold Dollner, Geo. W. Hennings, A. Foster Higgings, Francis Hathaway, Aaron L. Reid, Henry Eyre, Joseph Slagg, Edward Merritt, Daniel T. Willets, L. Edgerton, Henry R. Kunhardt, John S. Williams, Charles Dimon, Paul N. Spofford, Jos. Willets, ELLWOOD WALTER, President. ARCH. G. MONTGOMERY, Jr., Vice-Pres. ALANSON W. HEGEMAN, 2d Vice-Pres. C. J. DESPARD, Secretary.

**Sun Mutual Insurance**

**COMPANY,**

52 WALL STREET.

**Incorporated May 22, 1841.**

Cash Capital and Assets, Jan. 1, 1869, - - \$1,031,167 1  
 Amount of Losses paid since Organization of the Company - - - - - 27,124,594  
 Amount of Profits declared and paid in Cash do. do. do. do. - - - - - 4,507,402 87

Insures against Marine and Inland Navigation Risks at Low Rates and on Favorable Terms. No Fire Risks taken disconnected from Marine. Dealers have the option of participating in the Profits, or receiving an abatement from Premiums, in lieu of Scrip Dividends.

**TRUSTEES**

Moses H. Grinnell, John P. Paulison, Isaac H. Walker, Joon E. Devlin, William H. Macy, Fred C. Foster, Richardson T. Wilson, John H. Macy, Henry Foster Hitch, Elias Ponvert, Simon De Visser, Wm. R. Preston, Isaac A. Crane, A. Yznaga Del Valle, John S. Wright, m. Von Sachs, Philip Dater, Wm. Toel, Thomas J. Slaughter, Joseph Gaillard, Jr. Alex. M. Lawrence, Isaac Bell, Elliot C. Cowdin, Percy R. Pyne, Louis De Bebian, Joseph V. Onativia, Edward S. Jaffray, William Oothout, Ernest Caylus, Frederick Chauncey, Geo. L. Kingsland, James F. Penniman, Frederic Sturges, Anson G. P. Stokes, JOHN P. PAULISON, President, ISAAC H. WALKER, Vice-President. JOHN P. NICHOLS, Secretary.

**NATIONAL**

**Life Insurance Company**

OF THE **UNITED STATES OF AMERICA.**

WASHINGTON, D C

Chartered by Special Act of Congress **CASH CAPITAL, \$1,000,000.** PAID IN FULL.

**Branch Office:** FIRST NATIONAL BANK BUILDING, **PHILADELPHIA.**

To which all general correspondence should be addressed.

**Officers:** CLARENCE H. CLARK, President. JAY COOKE, Chairman Finance and Executive Committee. HENRY D COOKE, Vice-President. EMERSON W. PELT, Secretary and Actuary.

This Company, National in its character, offers, by reason of its Large Capital, Low Rates of Premium and New Tables, the most desirable means of Insuring Life yet presented to the public.

JAY COOKE & CO., 216 Broadway, New York. General Agents for New York State and Northern New Jersey

**Managers:** J. U. ORVIS. D C WEITMAN

**SEVEN PER CENT GOLD!**  
**FIRST MORTGAGE CONVERTIBLE BONDS OF THE**  
**Danville, Urbana, Bloomington and Pekin Railroad Company of Illinois,**

Principal and Interest payable in Gold at the Farmers' Loan and Trust Company, New York. Coupons Payable April and October.

**FREE OF GOVERNMENT TAX.**



The Danville, Urbana, Bloomington and Pekin Railroad, upon which property these bonds are issued, is now in process of construction, its termini being the cities of Danville and Pekin, both in Illinois. The length of the road is 117 1/2-100 miles: its capital stock \$3,000,000. The grading, bridging, and all the work necessary to perfect a complete roadway has been already done, and the whole line is ready for the rails. These are rapidly being put down, and a portion of the road is now in successful operation. It is expected that the whole road will be completed early the coming autumn.

These bonds are convertible into stock at par, at the option of the holder, and may be registered in the name of the owner, at any time, if desired. The total amount of bonds is limited to \$2,000,000. The security offered is, as we shall show, the best. Already sums, nearly equal to the total amount of bonds to be issued, have been expended on the road. The bonds, averaging less than \$18,000 per mile, are secured by a first mortgage on the whole road, and entire property of the company. The road runs East and West on the line of the principal and oldest emigrant wagon-road in the State, passing through several populous towns and cities, and the richest agricultural district in Illinois—in a word, through the garden of the Garden State. Its local business alone will suffice to make it a first-class paying road; while, with its connections with many principal lines, its through trade must be such as to make it one of the most profitable in the country.

The road will be consolidated with the line from Danville to Indianapolis, making a line of 210 miles. At Indianapolis, connection will be made with all the through lines to New York and Baltimore; at Danville with the Toledo, Wabash and Western. In fact the road will form a main link in the direct communication of the principal Atlantic cities with southern Illinois, with Keokuk and Burlington, Iowa, and thence with Omaha and the Pacific.

It will complete a direct line from Boston to Peoria, Keokuk, Burlington, Omaha and the far West, via Albany, Buffalo, Cleveland, and the Bellefontaine Railroad to Indianapolis and Danville, or via Toledo and Wabash and Western Road.

It will form the most direct line from New York to the same points West via the New York Central, Lake Shore and Bellefontaine Roads, to Indianapolis and Danville; or via the Erie, Atlantic and Great Western, to Dayton, Ohio, and via Indiana Central, to Indianapolis, Danville, Bloomington, &c.; as well as from Philadelphia, via the Pennsylvania Central, to Harrisburg, Pittsburg, Columbus, Dayton and Indianapolis.

It will form an important link in the communication of Baltimore and the South with the Great West, via the North West and the Pacific, via Baltimore and Ohio Railroad, to Parkersburg, Cincinnati, Indianapolis, Danville and Peoria.

Thus, with the combined advantages of a certainty of a remunerative local business and a through business, which, as a connecting link to so many diverging and principal lines, it must necessarily have, it is reasonable to presume that the earnings of this road must exceed, in proportion to its length, those of any other

railroad in Illinois. The following table shows the earnings of some of the principal railroads in Illinois:

Railroads.	Gross Earn'gs.	Miles road.	Earn'gs per mile
Chicago, Alton and St. Louis.....	\$3,892,861	280	\$13,900
Chicago and Northwestern.....	11,712,248	1,152	11,670
Chicago, Rock Island and Pacific..	4,105,103	410	10,012
Toledo, Wabash and Western.....	3,783,830	521	7,261
Illinois Central.....	7,160,991	708	10,115

It is safe to estimate the receipts of the Danville, Urbana, Bloomington & Pekin R. R. for the first year, at \$12,000 per mile, or on 117.05 miles, \$1,404,600.

**FIRST YEAR.**

Receipts, as estimated.....	\$1,404,600
Estimated expenses as follows:	
Operating expenses, 50 per cent.....	\$702,300
Interest on \$2,000,000 gold bonds, 7 per cent.....	140,000
Premium, 40 per cent on \$140,000 gold.....	56,000
Set aside as Sinking Fund.....	10,000
	908,300

Leaving a net profit over interest and expenses..... \$496,300

or over 16 per cent for dividends on the capital stock the first year of its operation. Without doubt, a progressive increase thereafter, each year, would be the result. The geographical location of the road is alone sufficient to convince all of its great value and usefulness.

The stock of the Rock Island and the Illinois Central, the Chicago and Alton, Burlington and Quincy Roads, are all selling at from above par to nearly 200, while none of them are more favorably located, and the competition of them all is much greater than this can have. There is no reason why the stock of this road shall not sell as high as either of the above. Hence the privilege of converting these bonds into stock of this Company at par any time desired greatly increases their value.

After having personally and thoroughly examined this road, we accepted the agency for negotiating its bonds. We now offer them at 95 and accrued interest in currency. With the utmost confidence we recommend them as a reliable and safe security and profitable investment.

At the present price they pay 10 per cent currency,—over 45 per cent more than the same amount invested in Five-twenty Bonds—besides the advantage of being free from tax, and the prospect of a speedy advance in the stock of the road on completion, into which they may be converted.

Government Bonds and Gold received at their market value in exchange without commission. Bonds forwarded by Express free of charge.

Full particulars furnished by the undersigned, Financial Agents of the Company!

**TURNER BROTHERS, Bankers,**  
 14 Nassau Street, New York

New York, July 22, 1869.

**Miscellaneous.**

**CHRISTY DAVIS,**

**PURCHASING WOOL BROKER**

No BROADWAY NEW YORK,  
 Cor of Exchange Place.

**A SAUCE**

**BEYOND COMPARISON.**

**Thwaites & Bradshaw's.**



No Breakfast or Dinner complete without it.  
 The finest of all East Indian Condiments.—SOYER.  
 For Hot or Cold meats, Fish, Soups, &c.,  
 No Sauce, Pickle or Ketchup can compare.  
 Sold retail by most Grocers, Fruit Dealers, &c.

WHOLESALE BY

G. G. YVELIN, 206 and 208 Fulton street.  
 E. C. HAZARD, 192 and 194 Chambers street.  
 S. E. HUSTED & CO., 133 Greenwich street.

**Financial Notices.**

**United States Treasury.**

NEW YORK, August 2, 1869.

The purchases of bonds and sales of gold for the Treasury will be as follows during the month of August, viz.:

**PURCHASES OF 5-20 BONDS.**

August 4th.....	\$2,000,000
August 11th.....	2,000,000
August 12th.....	1,000,000
August 18th.....	2,000,000
August 25th.....	2,000,000
August 27th.....	1,000,000

**SALES OF GOLD.**

August 5th.....	1,000,000
August 19th.....	1,000,000

The purchases of bonds, August 12th and 26th will be held for the benefit of the Sinking Fund. The remainder of the purchases will be held for the action of Congress.

Bonds purchased must in all cases be delivered the day following the award.

In case of failure to deliver the bonds by bidders within the time specified, they will be purchased in open market for account of the bidders.

Further particulars obtained on application at the Treasury.

DANIEL BUTTERFIELD,  
 Asst.-Treasurer, U. S.

**S. McCLEAN & Co.,**

**BANKERS.**  
 PITT BURGHER PA.

**Dividends.**

THE NATIONAL BANK OF THE REPUBLIC,  
 New York, July 30, 1869.

**A DIVIDEND OF FIVE (5) PER**  
 Cent, free of all taxes, has this day been declared, payable on MONDAY, August 9th, proximo.  
 H. W. FORD, Cashier.

**OFFICE OF THE DELAWARE**  
 and Hudson Canal Company, No. 7 Nassau St., (Continental Bank Building,) New York, June 24, 1869.—SIXTY-NINTH DIVIDEND—The Board of Managers of this Company, have this day declared the regular semi-annual Dividend of FIVE PER CENT, free of government tax, payable to the stockholders or their legal representatives, on and after the 2d day of August next, at the National Bank of Commerce in New York.  
 Transfer books will be closed from July 16 to Aug. 2, inclusive.

CHARLES P. HARTT,  
 Treasurer.

LONG ISLAND INSURANCE COMPANY,  
 No. 151 MONTAGUE ST., BROOKLYN,  
 No. 48 WALL ST., NEW YORK, July 8, 1869.

**DIVIDEND NOTICE.—A STOCKHOLDERS'**  
 Dividend of Ten per Cent, free of tax, has this day been declared, payable on demand.

ALSO,  
 A Scrip Dividend of Sixty per Cent, free of tax, to policy holders entitled to participate in the profits of the Company, for which certificates will be issued Aug., 10, 1869.

ALSO,  
 Six per Cent, Interest on the outstanding Scrip.  
 WM. W. HENSHAW, Secretary.

OFFICE OF THE ILLINOIS CENTRAL RAILROAD CO.,  
 New York, July 3, 1869.

**A DIVIDEND OF FIVE PER CENT IN CASH,**  
 free of Government tax, has been declared by the Illinois Central Railroad Company, payable on the 2d day of August next to the holders of full paid shares registered at the close of the 17th day of July instant, after which date and until the 6th day of August the transfer books will be closed.  
 THOMAS E. WALKER, Treasurer.

## Financial.

## Banking House of

**HENRY CLEWS & Co.**

32 WALL STREET.

Interest allowed on all Daily Balances of Currency or Gold.

Persons depositing with us can check at sight in the same manner as with National Banks.

Certificates of Deposit issued, payable on demand or at fixed date, bearing interest at current rate, and available in all parts of the United States.

Advances made to our Dealers, at all times, on approved collaterals, at market rates of interest.

We buy, sell and exchange all issues of Government Bonds at current market prices, also Coin and Coupons, and execute orders for the purchase and sale of Gold and all first-class Securities, on commission.

Gold Banking Accounts may be opened with us upon the same conditions as Currency Accounts.

Railroad, State, City and other Corporate Loans negotiated.

Collections made everywhere in the United States, Canada and Europe.

Dividends and Coupons collected.

## NORTH MISSOURI R.R.

## FIRST MORTGAGE

## 7 Per Cent Bonds,

Interest Payable January and July, at the National Bank of Commerce in New York.

Cost of Road and Equipment in Cash - \$14,800,000  
Amount of First Mortgage 6,000,000

The receipts of the road are steadily increasing, and will exceed two millions of dollars for present year. Receipts for month June \$151,000, against \$65,000 for same month in 1868.

We are authorized to offer for sale \$500,000 of these bonds at

85 and Accrued Interest.

**JAMESON, SMITH AND COTTING,**

No. 10 Wall Street, New York.

## Financial Notices.

## FIRST MORTGAGE

## Land Grant Sinking Fund

SEVEN PER CENT BONDS OF THE

## Houston &amp; Texas Central Railway Comp'y.

Principal and Interest Payable in Gold in New York.

The undersigned offer to persons desiring a safe and profitable investment, a limited amount of the above Bonds at 90 per cent and accrued interest in currency.

The Bonds are secured by a Sinking Fund of 2 per cent per annum, and the mortgage now covers ONE HUNDRED AND FIFTY-FIVE MILES OF A THOROUGHLY BUILT AND FULLY EQUIPPED RAILROAD IN ACTIVE OPERATION, extending from Houston, Texas, in a northerly direction towards the Red River, where it is intended to connect with the Railroads now building from Lawrence, Kansas City and St. Louis, with a branch road to Austin twenty-five miles of which is now in operation. It also covers valuable prairie and timber-lands, to the amount of 6,400 acres for each mile of road built. The Bonds issued and to be issued are limited to \$20,000 per mile. NO BONDS ARE ISSUED EXCEPT UPON ROAD COMPLETED, EQUIPPED AND IN OPERATION.

Sheppard Knapp, Esq., and William Walter Phelps, Esq., are Trustees under the mortgage.

The Railway as built and projected passes through the most fertile and thickly populated portion of the State of Texas, and during the past three years has earned more than double the amount necessary to pay the interest and Sinking Fund upon its Bonds.

For further information apply to

JAMES ROBB, KING & CO.,  
56 Wall st., New York.

J. S. KENNEDY & CO.,  
41 Cedar st., New York.

## A SEVEN PER CENT GOLD LOAN.

\$6,500,000.

The Kansas Pacific Railway now in successful operation from Kansas City to Sheridan, proposes to build an extension to Denver, Colorado. The Government has granted Three Millions of Acres of the finest lands in Kansas and Colorado, which are mortgaged for the security of a loan of

\$6,500,000.

This loan is secured in the most effectual manner. It represents a road in profitable operation, and will open the trade of the Rocky Mountain country, and connect it with the great markets of the East. It is considered to be one of the best loans in the market.

EVEN BETTER IN SOME RESPECTS THAN GOVERNMENT SECURITIES.

The loan has thirty years to run, principal and interest payable in gold semi-annually, seven per cent.

The coupons will be payable semi-annually in either Frankfort, London, or New York, and will be free from Government taxation. The bonds for the present are sold in currency at 96, with accrued interest.

Circulars, maps, and pamphlets sent on application.

**DABNEY, MORGAN & CO.,**

53 EXCHANGE PLACE, N. Y.

**M. K. JESUP & CO.,**

12 PINE STREET, N. Y.

## Gibson, Beadleston &amp; Co.,

## BANKERS,

No. 50 EXCHANGE PLACE.

STOCKS, BONDS, GOVERNMENT SECURITIES, FOREIGN EXCHANGE and GOLD bought and sold on the most favorable terms.

INTEREST allowed on deposits either in Currency or Gold, subject to check at sight, the same as with the City Banks.

ADVANCES made on all marketable securities. CERTIFICATES of Deposit issued bearing interest. COLLECTIONS made at all points of the UNION and BRITISH PROVINCES.

LOANS negotiated on FOREIGN and DOMESTIC PRODUCE, in store and afloat. We invite particular attention to this branch of our business, in which we have unusual facilities.

## Insurance.

## Fire Insurance Agency,

NO. 62 WALL STREET.  
NEW YORK.

## Ætna Insurance Comp'y,

HARTFORD, CONN.

Cash Capital.....\$3,000,000 00  
Assets.....\$5,150,981 71

## SPRINGFIELD

## FIRE &amp; MARINE INSURANCE CO.,

SPRINGFIELD, MASS.

Cash Capital.....\$500,000 00  
Assets.....\$901,687 11

## Providence Washington

## INSURANCE COMPANY,

OF PROVIDENCE, R. I.

Cash Capital.....\$200,000 00  
Assets.....\$392,425 52

## AMERICAN

## INSURANCE COMPANY,

OF PROVIDENCE, R. I.

Cash Capital.....\$200,000 00  
Assets.....\$324,345 60

JAS. A. ALEXANDER, Agent.

ORIGINAL CHARTER 1798.

OFFICE OF THE

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## INSURANCE COMPANY.

NO. 61 WILLIAM STREET.

New York, January 19, 1869.

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The Trustees submit the following statement of the affairs of the Company in conformity with the requirements of the Charter:

Outstanding Premiums to December 31, 1867.....\$75,582 43  
Premiums received since.....279,232 02  
Total.....\$354,813 45

No Policies have been issued upon Life Risks, nor upon Fire Risks, disconnected with Marine Risks.

Earned Premiums to January 1, 1869.....\$280,910 74

Losses and Expenses.....\$151,919 03  
Return Premiums.....19,387 35

The Company have the following Assets:  
Cash in Banks.....\$37,461 80  
United States Stocks.....292,862 50  
Bank, City and other Stocks.....203,452 20  
Loans on Stocks, and Cash due the Company.....23,551 70  
Real Estate, bonds and mortgages.....92,000 00  
Total.....\$654,531 20

Premium Notes and Bills Receivable.....84,228 96

Salvage, Re-insurance. Accrued Interest and other Claims due the Company.....25,417 11  
Insurance Scrip and Sundry Notes at estimated value.....24,916 25

Total.....\$788,923 52

SIX PER CENT Interest on the outstanding Certificates of Profit will be paid on and after Tuesday the 9th day of February, 1869.

FORTY PER CENT DIVIDEND, and the United States Tax, is declared on the net earned premiums entitled thereto, for the year ending 31st December, 1868, for which certificates may be issued on and after the 1st day of May next.

THE OUTSTANDING CERTIFICATES OF PROFITS of the issue of 1859, and FIFTY PER CENT of the issue of 1860, will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday, the 9th day of February next, from which date all interest thereon will cease. The Certificates to be presented at the time of payment and cancelled to that extent.

By order of the Board.

W. P. HANSFORD, Secretary.

## TRUSTEES:

Stewart Brown, Edward Kaupé,  
Stephen Johnson, Henry Oelrichs,  
Arthur Leary, James R. Smith,  
Henry Meyer, George Mosle,  
Edward H. R. Lyman, Gustave H. Kissel,  
George Moke, Gerhard Janssen,  
E. V. Thebaud, William Paxson,  
Francis Hathaway, John H. Earle,  
Lloyd Aspinwall, Francis Sklody,  
E. P. Fabbri, Charles Lamson,  
JOHN H. LYELL, President,  
THEO. B. BLEECKER, Jr., Vice-President.

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VOL. 9.

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### RESULTS OF MR. BOUTWELL'S POLICY.

Whatever opponents may say against Mr. Boutwell's policy of depleting the currency hoards from the Treasury by the sale of bonds, there is no doubt that it has had a very beneficial effect so far, and has not only rendered the collection of the internal revenue more prompt and easy during the past month, but what is of more vital consequence to the country, it has given an impulse to business, and has revived the drooping prospects of a prosperous fall trade. There are two points in Mr. Boutwell's arrangements which are worthy of special commendation. The first is the impartial publicity with which he surrounds all his negotiations. Everybody knows at the beginning of each month how much gold will be put upon the market, and what amount of bonds will be purchased during the ensuing thirty days. Never in the history of the independent Treasury has this indispensable condition of publicity been more fully complied with.

The second point is the secrecy with which Mr. Boutwell keeps his own counsel until the time arrives for its being made generally public. Even General Butterfield, the Assistant Treasurer here, is as ignorant as the rest of the world as to what will be done until the public announcement

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The chief popularity of Mr. Boutwell's plans is due, however, to the ease which they have conferred on the money market. But for the sudden and continuous outpouring of currency which has been kept up from the Treasury the spasms of the money market might perhaps have continued till now. At any rate, we should not have had the ease and quietude which are so needful for the recuperation of the industrial forces of the country.

Just now a controversy is springing up in Wall street as to whether the Secretary is not pushing his policy too far. On the 1st August the purchases of bonds amounted to 27 millions. Ten millions more are to be bought during this month. The aggregate of currency paid out on this account will amount to 45 millions. Now, the question is, whether this policy is to be carried on beyond this month, and if not, whether the resources of the Treasury, present and prospective, are of such magnitude and so far exceed the needful disbursements of the government, as to allow of so large a surplus being permanently invested in the form of bonds. If not, then how will Mr. Boutwell make his future payments? Will he sell gold more extensively during the fall at the risk of deranging the money market? or will he be compelled to fall back upon the fifty millions of extra greenbacks which are authorized by the temporary loan acts of July 11, 1862, and June 30, 1864? These acts authorize such an issue in case it should be needful for the redemption of temporary loans; and as our New York National banks hold 35 millions of the three per cent certificates, to which this provision applies, does Mr. Boutwell expect to be driven by necessity to avail himself of this resource? Some of these points are very tersely put in the following paragraph from the pen of one of the oldest and most experienced bankers of Wall street:

The 5-20-year six per cent bonds which the Secretary of the Treasury is buying up so rapidly do not mature or fall due for eighteen years. In buying them he actually increases the public debt, for the Treasury issues \$1,200 in demand for every \$1,000 of the bonds which are not payable for eighteen years. It is true that at this season of the year, when his internal revenue receipts are very large, the Secretary shows a monthly diminution of the public debt. In using his surplus revenue in buying up long bonds, it appears to us that the administration has abandoned all idea of restoring the demand debt to any better credit than it now enjoys. It is but two years since it was proclaimed as a great financial triumph that the seven-thirties then maturing were funded into 5-20 year bonds. Then the universal belief was that, with good revenue, the country could return to a specie basis. How contrary to expectation are financial affairs now shaping? With an immense currency debt (400,000,000) past due, discredited, and some

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32 WALL STREET.

Interest allowed on all Daily Balances of Currency or Gold.

Persons depositing with us can check at sight in the same manner as with National Banks.

Certificates of Deposit issued, payable on demand or at fixed date, bearing interest at current rate, and available in all parts of the United States.

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**Ætna Insurance Comp'y,**

HARTFORD, CONN.

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Assets.....\$5,150,981 71

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By order of the Board.

W. P. HANSFORD, Secretary.

**TRUSTEES:**

Stewart Brown,  
Stephen Johnson,  
Arthur Leary,  
Henry Meyer,  
Edward H. R. Lyman,  
George Moke,  
E. V. Thebaud,  
Francis Hathaway,  
Lloyd Aspinwall,  
E. P. Fabbri,

Edward Kaupe,  
Henry Oelrichs,  
James R. Smith,  
George Mosie,  
Gustave H. Kissel,  
Gerhard Janssen,  
William Paxson,  
John H. Earle,  
Francis Sklody,  
Charles Lamson,

JOHN H. LYELL, President.

THEO. B. BLEECKER, Jr., Vice-President.

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of it actually protested—all of it morally under protest—the government scrapes in its revenue, sells its gold, and buys in its long bonds at 20@21 premium. If this procedure don't abandon all idea of specie payment, then we are no judge of cause and effect. If the country were on the eve of a revulsion or in the midst of a financial tornado, perhaps a depletion of the Treasury of all its currency in exchange for bonds, would be justifiable, if the Treasury could make the exchange at a fair price; but to rob the Treasury of the gold that honestly belongs to the holders of the demand debt, in paying 1.20 for bonds not due for eighteen years, appears to us to be a financial scheme leading directly to a still greater issue of paper money; for in the fall and winter there will be a financial crisis, the banks will have scarcely power to save themselves, and the Treasury will be destitute of means.

Whatever foundation there may be for these and similar strictures on Mr. Boutwell's policy it is certain that in Wall street and among business men generally a wide-spread anxiety prevails as to whether the Secretary, by the outpouring of so much of his surplus now is not weakening his powers to interpose in the fall, and preventing the possibility of his acting, so as to give then the needful relief and to impart the proper elasticity to the currency when the busy season is upon us.

THE PUBLIC DEBT STATEMENT.

The July schedule of the public debt, which appears elsewhere, demands very little special notice except as it shows as usual a reduction of the principal of the debt. The receipts from internal revenue have been swelled of late by the payment of the annual taxes which are very wisely made due in the summer, in order that the currency and the money market may be less perturbed by the influx of so large an aggregate of greenbacks into the Treasury. The income tax alone will amount to some 40 millions, and if the payment of so large a sum within a few days were not allotted to that period of the year when there is a great accumulation of idle currency in the financial centres, our clumsy and inelastic monetary machinery would receive a succession of jerks and spasms which must cause no small trouble in the money market and in the movements of business. It was on this account that the time of paying the income tax was changed a couple of years ago from September, when business is brisk and greenbacks cannot be spared, to July, when business is dull and greenbacks can be absorbed into the Treasury with less risk from the temporary depletion of the channels of the circulation. Still this year is exceptional, and in consequence of the feverish and sensitive condition to which the money market has been reduced by the spasms and unprecedented strain of the past six months, the locking up of so large an amount of currency as is usual would have been attended with peril. Accordingly the special case had to be met by a special remedy, and Mr. Boutwell hit upon the expedient of buying up the bonds of the government. In payment for these bonds he has poured out the currency from the Treasury vaults as fast as it accumulated there, and when Congress meets he will seek instructions as to what is to be done with the 40 millions or more of Five-Twenties in which the surplus revenues have been thus invested. It is perhaps premature for us to discuss now the probable action of Congress. But various opinions are held in Wall street as to what should be done, and a lively contest of opinion will doubtless be provoked. There are indeed some persons who contend that the Secretary has exceeded his legal powers in making these purchases. We apprehend however that it will not be difficult to find law for everything that has been done, and Mr. Boutwell is too shrewd and has too enlightened advisers to be caught tripping. Moreover the necessity of the case justified some exceptional treatment, and the success of Mr. Boutwell's policy is a strong ground of defence. It has been urged that the Treasury purchases of bonds have caused a speculative advance in their price. And no doubt a part of the rapid rise in the market value of government securities is due to this cause. But perhaps too much influence is attributed thereto, and before

Congress meets we shall have an opportunity of testing this point by the pertinacity with which the advance is sustained.

In presence of this gratifying appreciation of our National securities which are nominally worth to-day 250 millions more than at the beginning of the year, there has been a great deal said about the reduction of the rate of interest. It has been even affirmed that some Frankfort capitalists have offered to negotiate a loan at five per cent for 300 millions of dollars. Of course this is mere sensational gossip, for at Frankfort to-day our six per cent bonds are offered at eleven or twelve per cent below par. It is therefore absurd to say that while they can buy our six per cents at 89 or less, they will give us 100 for our five per cents, or even for our four and a half per cents. Our bonds certainly bear too high a rate of interest. We ought to be able to reduce that rate and thus to relieve ourselves of part of the pressure of the hordes of taxation. But it may well be doubted whether this reduction and this relief are to be secured by any large loan negotiated in Europe. However this may be, the question of lowering the rate of interest is assuming more and more importance, and the pressure which will be exerted in Congress for relief from internal taxation will render it a necessity that some change should be made. It will be remembered that our debt was funded in Five-Twenties with the special purpose of securing its controllability, so that at any time after the year 1867 there might be an adequate proportion of the public debt which was subject to be paid off at par. By this expedient we expected to have the option of using our surplus in paying off our debt by degrees without being required to pay a premium as we had to do when we paid off our debt more than a quarter of a century ago; and secondly we expected to take advantage of the improving credit of the country and pay off old loans with the proceeds of new loans obtained at lower rates of interest. These objects so far have not been secured. The agitation of repudiation, with other causes have been adverse to the public credit, and instead of lessening since the war we have been rapidly increasing that burden. To illustrate this point we have completed the following table showing the various rates of interest which we paid on our debt, and the proportion of the principal which stood at each rate in each year since 1860:

	Coin interest.		Currency interest.			No interest.	Miscellaneous.
	6 p. cent.	5 p. cent.	7.30 p. c.	6 p. cent.	3 p. cent.		
Aug.	\$	\$	\$	\$	\$	\$	\$
'60	21,513,092	23,461,000					19,795,611
'61	40,041,948	30,428,000				24,550,325	22,464,762
'62	100,754,614	30,483,000	122,336,550			149,660,000	110,477,208
'63	256,971,263	30,483,000	139,970,500			407,839,145	388,849,652
'64	661,419,715	102,508,750	109,356,150	15,000,000		454,073,548	393,332,326
'65	908,870,042	199,792,100	830,000,000	213,379,470		474,646,601	247,304,195
'6	1,044,387,342	198,241,100	798,949,350	162,054,140		443,449,047	123,335,630
'7	1,430,475,342	198,481,350	451,233,425	123,731,430		417,177,534	15,636,816
'8	1,806,783,400	221,583,400		53,314,390	63,000,000	410,302,391	18,099,175
'9	1,826,341,300	221,589,300		58,633,320	66,120,000	418,608,501	5,071,834

Included in the above currency six per cents are railroad bonds, and in the "no interest" column gold certificates to the following amounts. Under the head miscellaneous we have grouped together treasury notes, temporary loans and over due securities.

	R. R. Bonds.	Gold Certificates.
1864		
1865	1,258,000	
1866	6,042,000	16,403,180
1867	15,402,000	19,457,960
1868	32,210,000	22,414,000
1869	58,633,320	30,459,640

The chief object of this table is to show that, so far as regards the pressure of the interest, we have had no relief since the war, no change from a higher to a lower rate of interest. It is true our bonds have risen in market value. Five-twenties are now worth in Frankfort or in London twice as much as the quoted rates of the period of greatest depression during the war. But the whole of the gain arising out of this improved credit has gone into the pockets of the speculators, the bankers and their customers; while very little, if any, of the gain has accrued to the National Treasury or has been available for the lowering of taxation and the



relief of the burdens of the people. In the pressure of hard times and heavy taxes, it is the contemplation of such facts as these which has produced the outcry for a lower rate of interest on the debt—a demand which, in some way or other, will have to be satisfied.

PUBLIC DEBT OF THE UNITED STATES.

STATEMENT COMPARING THE RETURNS FOR JULY 1 AND AUGUST 1, 1869.

Table with columns: Character of issues, July 1, Aug. 1, Increase, Decrease. Sub-sections include DEBT BEARING COIN INTEREST, DEBT BEARING LAWFUL MONEY INTEREST, DEBT ON WHICH INTEREST HAS CEASED SINCE MATURITY, DEBT BEARING NO INTEREST, and RECAPITULATION.

Table with columns: Description, July 1, Aug. 1, Increase, Decrease. Sub-sections include Deduct amount in Treasury and BONDS ISSUED TO UNION PACIFIC RAILROAD AND BRANCHES.

REVIEW OF THE MONTH.

July has been marked by a more settled feeling in monetary affairs. There has been a steady reaction from the extreme stringency in money which had prevailed for some weeks previous, and at the close of the month the rate on call loans was 5@7 per cent and on prime paper 7@9 per cent. The change of tone was due almost exclusively to the release of a large amount of currency previously taken into the Treasury.

its maturing obligations in currency or forwarding here its bank balances for temporary employment, has required all its funds for local business and settled its Eastern balances by especially heavy shipments of breadstuffs. We thus find ourselves at the beginning of August, close upon the period for the Western crop movements, with the currency more than usually distributed over the country, and with but little circulation at the East, the amount of legal-tenders in the New York Clearing House banks on July 31, being only \$56,100,000, against \$73,600,000 on August 1st, 1868.

The measures which have contributed to the ease of money have, at the same time, been productive of an extraordinary activity and firmness in Government securities. Mr. Boutwell has bought, on the open market, \$14,000,000 of Five-Twenty bonds, \$2,000,000 being on account of the Sinking Fund and \$12,000,000 subject to the approval of Congress, the Secretary probably assuming that Congress will hereafter consent to these purchases being charged to account of the Sinking Fund, for the period antecedent to his incumbency, when the law providing for these operations was not enforced.

BONDS SOLD AT THE N. Y. STOCK EXCHANGE BOARD.

Table with columns: Classes, 1868, 1869, Inc., Dec. Rows include U. S. bonds, U. S. notes, St'e & city b'ds, Company b'ds.

The daily closing prices of the principal Government securities at the New York Stock Exchange Board in the month of June, as represented by the latest sale officially reported, are shown in the following statement :

PRICES OF GOVERNMENT SECURITIES AT NEW YORK.

Table with columns: Day of month, 6's, 1881, 6's, (5-20 yrs.) Coupon, 5's, 10-40. Rows list various bond types and their prices.

COURSE OF CONSOLS AND AMERICAN SECURITIES AT LONDON.

Table with columns: Date, Cons for mon., Am. securities (U.S., Ill.C., Erie sh's). Rows show daily market data for various securities.

The easier feeling in money has contributed to a more settled tone on the Stock Exchange. The severe experience of operators, during the spring months, has naturally produced a marked caution with a consequent inactivity. Some of the larger speculators have under this condition of the market, taken a lengthy vacation, and stocks have thus been very much left to take their own course. The only features of interest have been in what are known as the Vanderbilt stocks,—New York Central, Hudson River and Harlem,— which have been actively dealt in at a large advance, owing to the negotiations for the consolidation of the two former roads, and, as is reported, the intended declaration of a large scrip dividend upon the latter. New York Central advanced, within the month, from 189½ to 217½; Hudson River from 159½ to 194, and Harlem from 142½ to 168½. The market generally, however, has failed to respond to the special firmness on these stocks. But, although the transactions have been light, amounting to only 449,150 shares, recorded on the exchange, against 1,344,767 shares, for the same month of 1868, yet there has been a steady improvement in the tone of the market, the result of growing confidence in the future course of money and of liberal earnings by the roads.

Table with 4 columns: Classes, 1868, 1869, Increase, Dec. It lists various classes of securities like Bank shares, Railroad, Coal, Mining, etc., with their respective values for 1868 and 1869, and the increase/decrease.

The following table will show the opening, highest, lowest and closing prices of all the railway and miscellaneous securities quoted at the New York Stock Exchange during the months of June and July, 1869:

Large table with 10 columns: Railroad Stocks, Open, High, Low, Clos. for June and July. It lists numerous railroad stocks such as Alton & Terre Haut, Chicago & Alton, etc., along with their prices.

Gold has attracted little speculative interest, and the business at the Gold Room has been very light. There appears to have been considerable disappointment of the expectations of operators rela-

tive to the exports of specie, the shipments having been comparatively light, while it was supposed from the late large excess of imports over exports, and the heavy interest payments to be made to Europe during July, we should have to ship large amounts of gold. While, therefore, it was predicted in some quarters, at the opening of the month, that upon these grounds the price would advance from 137½ to 140, it steadily declined to 134½, and ranged for the most part below 136. During the month of July, last year, the price ranged between 140½ and 145½; in 1867, between 138 and 140½, and in 1866 between 147 and 155½. The supply on the market has been increased during the month, though the Government payments of July interest and the Treasury sales of \$2,000,000 of coin; and hence on the 1st of August there was over \$36,000,000 of private gold held on deposit in the Treasury, the largest amount ever reached.

COURSE OF GOLD AT NEW YORK.

Table with 8 columns: Date, Open'g, Lowest, High'st, Closing, Date, Open'g, Lowest, High'st, Closing. It shows the daily price fluctuations of gold from Thursday to Thursday, including a section for July 1869 and since Jan 1, 1869.

Foreign Exchange has been steady at about specie shipping rates; the supply of commercial bills and of bond bills, however has proved sufficient to obviate the necessity of any considerable covering of drafts with specie.

COURSE OF FOREIGN EXCHANGE (60 DAYS) AT NEW YORK.

Table with 7 columns: Days, London, Paris, Amsterdam, Bremen, Hamburg, Berlin. It lists exchange rates for various locations over a 31-day period.

CHANGES IN THE REDEEMING AGENTS OF NATIONAL BANKS.

The following are the changes in the Redeeming Agents of National Banks for the week ending August 5, 1869. These weekly changes are furnished by, and published in accordance with an arrangement made with the Comptroller of the Currency.

Table with 3 columns: LOCATION, NAME OF BANK, REDEEMING AGENT. It lists changes for locations like New York, Ohio, Indiana, Illinois, and Missouri.

Latest Monetary and Commercial English News

RATES OF EXCHANGE AT LONDON, AND ON LONDON AT LATEST DATES.

EXCHANGE AT LONDON— JULY 23.			EXCHANGE ON LONDON.		
ON—	TIME.	RATE.	LATEST DATE.	TIME.	RATE.
Amsterdam	short.	11.19 1/2 @ 12.0	July 23.	short.	11.96 @ —
Antwerp	3 months.	25.40 @ 25.45	"	short.	25.20 @ —
Hamburg	"	13.11 1/2 @ 13.11 1/2	"	short.	18.9 1/2 @ —
Paris	"	25.85 @ 25.40	"	short.	25.18 @ —
Vienna	short.	25.17 1/2 @ 25.25	"	3 mos.	25.18 less 3 p. c.
Berlin	3 months.	12.75 @ 12.82 1/2	"	3 mos.	125.40
Frankfort	"	6.27 1/2 @ 6.28	"	3 mos.	6.23 1/2
Cadiz	"	1.21 @ 1.21 1/2	"	short.	120.25
Lisbon	90 days.	49 @ 49 1/2			
Milan	3 months.	51 1/2 @ 52 1/2			
Genoa	"	26.37 1/2 @ 26.42 1/2			
Naples	"	" @ "			
New York	"	" @ "			
Jamaica	"	" @ "	July 23.	60 days.	110
Havana	"	" @ "	June 24.	90 days.	1/2 p. c. pm.
Rio de Janeiro	"	" @ "	July 23.	60 days.	14 1/2 p. c. pm.
Bahia	"	" @ "	June 30.	"	18 1/2
Valparaiso	"	" @ "	June 12.	"	18 1/2
Pernambuco	"	" @ "	June 2.	"	46
Singapore	60 days.	4s 4d	June 14.	"	18 1/2
Hong Kong	"	4s 4d	July 1.	6 mos.	4s. 6 1/2 d. @ —
Ceylon	"	1 p. c. dis.	June 21.	"	4s. 6 1/2 d. @ —
Bombay	"	1s 11 1/2 d. @	June 12.	"	1/2 p. c. dis
Madras	"	1s 11 1/2 d. @	July 20.	"	1s. 11 9-10 d.
Calcutta	"	1s 11 1/2 d. @	June 16.	"	1s 11 1/2 d.
Sydney	80 days.	1/2 p. c. dis.	July 21.	"	1s. 11 1/2 d.
			May 19.	30 days.	1 p. c. pm.

[From our own Correspondent.]

LONDON, Saturday, July 24, 1869.

We have now fairly entered upon the period of the year at which holiday seeking is a more eager occupation than business. The weather is certainly magnificent, and it is far too warm to write or to transact business of any kind with comfort, but at the same time we are comforted with the hope that the yield of cereal produce will be increased and the quality improved by the bright and hot sun which is now shining on the land. A hot July was desired in June, and our desire has certainly been satisfied, for the sun has, to speak plainly, been scorching, and many of the evils which have attended the boisterous and wet days of the early weeks of June are being remedied. It is even probable that the wheat crop, as regards quality, will, on well-farmed land, prove extremely satisfactory, and that, taken as a whole, the result will be very favorable. It now becomes a question whether the farmers are acting wisely in holding back the supplies of old produce they have still in hand. So long as the weather was unfavorable to the healthy development of the plant, it was evident that such a policy was the correct one to pursue. Good dry wheat was certain to be scarce, and consequently the excellent produce of last year would be in request on the part of the leading millers of the country. There is now, however, less probability of any great scarcity of good wheat. The hot sunny days which prevail are evidently exerting a most beneficial influence on the crop, and where good farming has been practised, and where the soil is well adapted for wheat growing, there is certainly the prospect of a fair if not very good quality of produce. But, besides this, the accounts from abroad are very satisfactory, and there is the promise of abundance throughout the northern hemisphere. The United States, France, Germany, Austria, Hungary, Russia, Spain and Algeria are about to secure, and have in some instances secured, good crops. As, therefore, there is now no probability of improving prices, farmers may show a disposition to part with the supplies that they have on hand, and consequently to inaugurate a drooping market. During the present week the weather has been especially brilliant, and on several occasions the temperature has been very high, even reaching the highest point touched last year. The consequence has been the crops have progressed towards maturity so rapidly that if the present weather continues, harvest work will be general in the south of England in the course of a few days. The tone of the market during the week has been heavy, with a tendency to lower prices, but no very decided change has taken place. The average decline is about 1/4 per quarter. The following statement shows the imports and exports of wheat and flour into and from the United Kingdom, from September 1 to the close of last week:

WHEAT.			
Imports—		Exports—	
1867-8.	1868-9.	1867-8.	1868-9.
cwt.	cwt.	cwt.	cwt.
Sept. 1 to June 26	30,239,404	21,799,726	619,357
Week ending July 4	865,663	602,965	4,991
" " " 11	772,048	514,072	14,343
" " " 18	647,841	453,931	6,535
Total	32,574,954	23,370,694	644,226
FLOUR.			
Sept. 1 to June 26	2,712,215	3,045,305	44,284
Week ending July 4	60,729	54,993	1,250
" " " 11	42,549	17,051	323
" " " 18	56,098	53,222	77
Total	2,901,591	3,170,571	45,939

The general condition of trade has not materially varied in the course of the week. There has been no disposition to operate freely but at the same time the late improvement is maintained. Most persons look forward to a better business in the autumn, owing to the almost certain prospect of cheap bread, and of lower prices for meat, potatoes and vegetables.

In the iron trade there has been continued quietness; but as regards railway descriptions prices are firm, owing to the continued activity in the demand for shipment to Russia, the United States and elsewhere. Wool remains steady, and a fair amount of business has been transacted in colonial qualities since the close of last sales, at firm prices. It is expected that the next series of sales will be commenced on the 5th of August, and that about 200,000 bales will then be brought forward.

In the money market there has been continued ease. No change has been made by the Directors of the Bank of England in their rates of discount; but in the open market there has been extreme ease, the rate for choice short-dated paper being 2 1/2 per cent. The supply is very large, and the demand for commercial purposes trifling. Rather more new companies have been brought forward of late, but the manner in which they are recognized by the public is due to the disasters which attended such investments in 1864 and 1865. The growing mania seems to be for companies for the extension of the telegraph system. As you are aware, the government will take control of the telegraphs at the close of the year, and the public expect many facilities from the change. The success of the Atlantic expeditions and the efficiency of the Great Eastern for laying down submarine cables has led to fresh proposals, and, as might have been expected, our Indian empire has chiefly attracted attention. We are certainly in the wrong in not having direct communications with India, without having recourse to the Continental lines. The line down the Red Sea and from Aden to Bombay will be laid down as soon as the Great Eastern has arrived; and it has just been proposed to construct a line from Falmouth to Gibraltar and thence to Malta. If that proposal is supported, and the cable successfully laid, our communication by wire with Bombay will, for the first time, be entirely by the means of submarine cables, so that no difficulties or interruptions are expected to arise in the event of a continental war. The route will be from Falmouth to Gibraltar, thence to Malta, Alexandria, Suez, down the Red Sea to Aden, and lastly across the Indian ocean to Bombay. If such a scheme is successfully completed, we may expect daily telegrams from India, and possibly at a lower cost. Many other schemes are in contemplation, and will probably be made public in the autumn, then holiday-making shall have ceased for the present season. The following are the prices of money:

	1868.	1869.	1868.	1869.
	Per cent.	Per cent.	Per cent.	Per cent.
Bank minimum	2	3	1 1/2	2 1/2
Open-market rates:				
30 and 60 days' bills	1 1/2 @	2 1/2 @	1 1/2 @	2 1/2 @
3 months, bills	1 1/2 @	2 1/2 @	2 @	3 @

Money on the continent is in very moderate request. No actual change has taken place during the week, but there is a slight tendency apparent towards lower prices. At the leading cities the quotations are:

City	B'k rate		Op. m'kt	
	1868.	1869.	1868.	1869.
At Paris	2 1/2	2 1/2	1 1/2	2 1/2
Vienna	4	4	4	4
Berlin	4	4	2 1/2-3	3 1/2
Frankfort	3 1/2	3 1/2	1 1/2-2	3 1/2
Amst'rd'm	2 1/2	3 1/2	2 1/2	3
Turin	5	5	—	—
Brussels	2 1/2	2 1/2	2 1/2-3	2 1/2-3
Madrid	5	—	—	—
Hamburg	—	—	1 1/2	3 1/2
St. Pet'g.	7	4 1/2	6 1/2	—

There is rather more demand for export, and about £110,000 has been sent out to India. The continental inquiry is to a very moderate extent, but as money here is now so very cheap, there is some probability of an increase in the demand. At all events, the future movements of gold are more shrouded in uncertainty than they were a few weeks since. Several parcels of specie have been received from New York this week, and further shipments have been advised by telegraph. The following are the prices of bullion:

GOLD			
		s. d.	s. d.
Bar Gold	per oz. standard.	77	9
do fine	do last price.	77	9
do Refinable	do last price.	77	11
Spanish Doubloons	per oz.	76	6
South American Doubloons	do	73	9
United States gold coin	do nominal.	76	2 1/2
SILVER.			
		s. d.	s. d.
Bar Silver Fine	per oz. standard nearest.	5	5-16
do containing 5 grs. gold	do	5	0 1/2
Fine Cake Silver	per oz.	5	5
Mexican Dollars	per oz.	5	0
Spanish Dollars (Carolus)	per oz.	—	—
Five franc pieces	per oz.	—	—
Quicksilver	£6 17s. per bottle; discount 3 per cent.	4	11 1/2

The Paris exchange is becoming less favorable to this country, as might have been expected from the circumstance that money is obtainable on such easy terms.

United States Five-Twenty bonds have continued in active request, and prices have further improved. In other American securities, however, the dealings have been to a very moderate extent.

Table showing bond prices for various US securities from July 24 to Saturday. Columns include security names and prices for each day.

The following statement shows the present position of the Bank of England, the Bank rate of discount, the price of Consols, the average price of English wheat, the price of Middling Upland cotton and of No. 40 mule yarn, fair second quality, compared with the four previous years:

Table comparing prices of Bank of England, Consols, wheat, cotton, and yarn from 1865 to 1869.

With regard to the state of trade at Manchester, a report from that city observes:

During the greater portion of the present week business has been considerably interrupted by the attractions of the Royal Agricultural Show, and the visit to the city of the Prince and Princess of Wales.

Advices from Frankfort state that there was a good demand for Five-Twenties, for investment, at advancing prices.

English Market Reports—Per Cable.

The daily closing quotations in the markets of London and Liverpool for the past week, have been reported by submarine telegraph as shown in the following summary:

London Money and Stock Market.—Consols have not ruled quite as firm the past week, the quotations having receded 1/4 per cent closing at 92 1/4 for money and 93 for the account.

Table showing daily closing quotations for US 6's (1862) at Frankfort from Saturday to Friday.

The daily closing quotations for U. S. 6's (1862) at Frankfort were—

Liverpool Cotton Market.—See special report of cotton.

Liverpool Breadstuffs Market.—This market was dull early in the week—but later became firm—closing quiet however this evening.

Table showing prices for flour, wheat, corn, barley, and oats in Liverpool from Saturday to Friday.

Liverpool Provisions Market.—Pork has further advanced 1s to 10s, and Lard 6d to 70s 6d. The remaining articles are steady at the quotations of the last two weeks.

Table showing prices for beef and pork in Liverpool from Saturday to Friday.

Table showing prices for Bacon, Lard, and Cheese from Saturday to Friday.

Liverpool Produce Market.—There has been a better feeling in this market for most of the articles in the reported list, and prices show a slight advance with considerable firmness manifested.

Table showing prices for Rosin, Sp turpentine, Petroleum, Fallow, and Clover seed from Saturday to Friday.

Linseed oil .. per ton... 33 10 0 33 10 0 33 10 0 33 10 0 33 10 0 33 10 0

London Produce and Oil Markets.—There have been no changes either in tone or quotations during the week.

Table showing prices for Lins'd cake, Linseed, and Sugar from Saturday to Friday.

COMMERCIAL AND MISCELLANEOUS NEWS.

IMPORTS AND EXPORTS FOR THE WEEK.—The imports this week show an increase in both dry goods and in general merchandise, the total being \$5,807,512, against \$5,128,494 last week, and \$6,925,955 the previous week.

Table showing foreign imports at New York for the week ending July 31, comparing 1866, 1867, 1868, and 1869.

In our report of the dry-goods trade will be found the imports of dry goods for one week later.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports, for the week ending August 3:

Table showing exports from New York for the week, comparing 1866, 1867, 1868, and 1869.

The value of exports from this port to different countries (exclusive of specie) for the past week, and since January 1, compared with the corresponding time of last year, is shown in the following table:

Table showing the value of exports to various countries from New York since Jan 1, 1869, compared with the same time in 1868.

The following will show the exports of specie from the port of New York for the week ending July 31, 1869:

Table showing exports of specie from New York for the week ending July 31, 1869, listing items like American Gold, Foreign silver, etc.

Total for the week..... \$631,765

Table showing total exports of specie since Jan 1, 1869, comparing 1865, 1866, 1867, 1868, and 1869.



Cost of equipment during the year.....	644,811 72
Material on hand for future operations.....	490,923 07
Pullman Palace Car Company stock.....	66,200 00
St. am Ferry, President and other boats.....	44,074 01
Burlington depot, ground and accretions.....	315,946 42
Chicago teams for transferring freight.....	4,500 00
Monthly traffic accounts and bills receivable.....	257,408 24
Post Office Department.....	8,935 40
Burlington and Missouri River Railroad pref. stock, 7 instalms.....	412,737 64
Keokuk & St. Paul Railroad Company.....	\$500,401 68
Less amount received on bonds.....	413,781 06
	86,620 62
American Central Railroad construction account.....	\$926,032 89
Interest on bonds.....	11,833 79
	\$937,866 68
Less received on sale of bonds.....	639,158 13
	298,708 55
Due from agents and connecting roads.....	115,988 97
Deposits in New York and treasury.....	31,831 73
Total.....	\$21,999,134 30

SINKING FUND.

The sinking fund has now \$77,000 Chicago & Aurora 2d mortgage bonds; \$623,000 Chicago, Burlington & Quincy inconvertible 8 per cent bonds; \$11,000 Chicago Burlington & Quincy convertible 8 per cent bonds; \$151,000 Chicago, Burlington & Quincy trust mortgage 7 per cent bonds, and \$129,000 Chicago, Burlington & Quincy trust mortgage 8 per cent bonds; a total of \$991,000 purchased at a cost of \$1,035,761 13.

**RUTLAND RAILROAD.**—The decision of the Court at Vergennes, Vt., on the petition of the Rutland Railroad Company for possession of the road, which was opposed by some of the first mortgage bondholders of the old Rutland and Burlington, leaves the matter as before the petition was made, the property being still in the hands of the trustees of the second mortgage bonds. Nearly all the second mortgage bonds have been converted into common stock of the Rutland company, and over \$1,000,000 of the \$1,800,000 first mortgage bonds have been converted into preferred stock. The Rutland road ask for possession, as they hold that they can manage more profitable than the trustees, by increasing the rolling stock and doing more business. This has been denied them, and the case remains in the lawyers' hands, and may be there for years to come. In most cases of contention for rights claimed equitable compromise is judicious, and we do not believe this an exceptional one. Even if the first mortgage bondholders could eventually, years hence perhaps, obtain every dollar of principal and all back interest, a fair settlement now would undoubtedly result more to their benefit than a long legal controversy, with its attendant costs and troubles. The experience of other roads would certainly confirm this view of the matter.—*Boston Journal.*

**NEW ADVERTISEMENTS.**—The card of Messrs. Henry Clews & Co., of No. 32 Wall street, will be found on the fourth page of this issue. This firm does an immense and increasing business, and their elegant banking house at the above number is one of the great noticeable features of the business portion of the city.

—The card of Mr. Edward C. Anderson, Jr., Banker and also Factor and Commission Merchant at Savannah, Ga., will be found on the first page. Orders for the purchase or sale of securities or produce are guaranteed by Mr. Anderson to be promptly executed. Messrs. Lawrence Bros. & Co., the well-known bankers, are his correspondents in New York.

Attention is called to the advertisement of Messrs. Jameson, Smith & Cutting, bankers at No. 16 Wall street, of the limited amount of \$500,000 of the North Missouri Railroad 7 per cent first mortgage bonds. These bonds are secured by a first mortgage on an important line of railroad already built and equipped, and which earned in June \$154,000, against \$65,000 in the same month last year. At the price of 85 now asked for them the investment should be a very good one.

The National Bank of the Republic declares its usual semi-annual dividend of 5 per cent.

We notice the formation of the firm of Messrs. Speyers & Moran at No. 32 Broad street for the purchase and sale, strictly on commission, of stocks, bonds, gold, &c. The firm is composed of Mr. A. G. P. Speyers, member of the New York Stock and Gold Exchange, and Mr. Charles Moran, Jr., late with Moran Brothers. Their card will appear in the CHRONICLE in a few weeks.

**PACIFIC RAILROAD (OF MISSOURI) SIX PER CENT, Gold Bonds.**

We offer for sale the small remaining unsold portion of the First Mortgage Six per Cent Gold Loan of \$7,000,000 of the above road. Over four millions of the issue have been sold to investors in Germany, and two millions and a quarter in this country. The road runs from St. Louis, 283 miles, across the State of Missouri to the Kansas State Line, there connecting with roads extending over 400 miles further West.

The gross earnings of the road for the year ending Feb. 28, 1869, were..... \$3,077,890  
Operating expenses..... 1,559,652

Net earnings..... \$1,118,238

The earnings this year show a large increase. The interest on the entire loan is \$420,000 in gold. The gross earnings per mile for the past year were about \$11,000, and are gaining steadily.

The road is finished, has no complications with other Pacific roads and its earnings per mile are more than nearly any Western road.

The Bonds are as safe as any in the market. Price 95 and accrued interest, in currency. Coupons payable February and August. Principal matures in 1888.

The Coupons are free from Government tax, which is paid by the Company.

The Bonds can be registered at the Bank of America.

For further particulars apply to

CLARK, DODGE & CO., No. 51 Wall street.

**The Bankers' Gazette.**

**DIVIDENDS.**

The following Dividends have been declared during the past week:

NAME OF COMPANY.	PER CENT.	WHEN PAY'BLE	BOOKS CLOSED.
<b>Banks.</b>			
Manhattan Co.....	5	Aug. 10.	—
Brooklyn.....	5	Aug. 3.	—
<b>Insurance.</b>			
New York Fire.....	.8	Aug. 4.	—
<b>Miscellaneous.</b>			
Bankers & Brokers Assoc'n.....	3	Aug. 9.	Aug. 6.
N. Y., N. F. & London Tel.....	2	Aug. 14.	—

FRIDAY EVENING, August 6.

**THE MONEY MARKET.**—We have to report a continued ease in money. The chief influence at present affecting the market is the disbursements of the Treasury. During the week the Assistant Treasurer has paid out \$2,450,000 on the purchase of bonds, and received \$1,360,000 on the sale of gold, leaving a net gain to the market on Treasury operations of about \$1,100,000. The Treasury payments for bonds have been made half in greenbacks and half in bank notes; but most of the bank currency thus placed on the market has been returned to the Sub-treasury in payment for gold. The exchanges with other sections are not attended with any important movement of currency, the receipts and remittances being respectively light, and about equal to each other.

The feeling in the money market is more settled than for some months past. The Western banks have but little funds on deposit here, and the banks are consequently not liable to be called upon to the same extent as usual for currency for moving the grain crops, while the South also has a large amount of currency in circulation, which will to some extent obviate the necessity for sending money to move the cotton crop. This situation of affairs is calculated to encourage confidence in the future steadiness of monetary movements. On call loans the rate has ranged between 5 and 7 per cent, transactions at the lower figure being exceptional. In discounts there is a freer movement. There has been less pressure from merchants, and rates have consequently been easier. For prime paper the most general rate has been 8 per cent, with a moderate amount of business at 7 and 9 per cent.

**U. S. SECURITIES.**—The bond market has been active and firmer, though at the close the six per cent bonds show little change from last week. The Secretary of the Treasury has, since our last, announced his purpose of buying during August \$2,000,000 of Five-Twenties for the Sinking Fund, and \$2,000,000 on each week of the month, subject to the approval of Congress, making a total purchase of \$10,000,000 for the month. The first purchase of \$2,000,000 was made on Wednesday, when the total amount offered was \$4,220,000. The purchases of the Treasury are at present the controlling consideration in the regulation of the market. Among those who should be best informed the impression prevails that it is a settled policy with the Secretary of the Treasury to steadily employ his currency surplus, whatever it may be, in the purchase of bonds, with a view to so far equalizing their value with the price of gold as to make them equal to par in gold; and this course, it is supposed, is preparatory to ultimate steps looking to the funding of the debt at a lower rate of interest. Mr. Boutwell's policy, therefore, has an effect beyond the rise naturally growing out of the steady drain of bonds off the market, and produces an expectation of yet higher figures. The banks and other financial institutions have exchanged a considerable amount of Five-Twenties for Ten-Forties and Currency Sixes, with the result of a rise in the former to 116½, and in the latter to 111½.

The following are the closing prices of leading government securities, compared with preceding weeks:

	July 2.	July 9.	July 16.	July 23.	July 30.	Aug. 6.
U. S. 6's, 1881 coup.....	117%	117%	120%	120%	123%	124%
U. S. 5-20's, 1862 coup....	122	121%	123%	123%	125%	125
U. S. 5-20's, 1864 ".....	117%	118%	121%	121%	123%	123%
U. S. 5-20's, 1865 ".....	118%	119%	121%	121%	123%	123%
U. S. 5-20's, 1865, July cpn	116%	117%	120%	120%	122%	122%
U. S. 5-20's, 1867, coup....	116%	117%	120%	120%	122%	122%
U. S. 5-20's, 1868, ".....	116%	117%	120%	120%	122%	122%
U. S. 10-40's, ".....	108%	108%	110%	110%	114%	115%

**STATE BONDS.**—This class of securities has been dull and devoid of interest, the fluctuations having been of little movement. The

Tennessees weakened under the political disturbances in the State, but to-day returned to 62 1/2 for the old and 56 for the new. The balance of the list, together with Southern securities, has been devoid of interest.

The following are the closing quotations compared with last week :

Table of closing quotations for various securities like Tennessee Sixes, Alabama Fives, etc., comparing prices from July 31 and August 6.

Table showing daily closing quotations for gold and silver prices from May to August.

THE GOLD MARKET.—Gold has been dull but comparatively steady, the prices having ranged between 135 1/2 and 136 1/2. There has been little speculative effort to influence the market either way, and the premium has fluctuated within the range stated according to the variations in the foreign exchanges, the course of the London and Frankfurt bond markets, and the course of Continental exchanges on London, the indications of a turn against the latter city having had considerable influence in strengthening foreign bankers in holding their gold.

The fluctuations in the gold market, and the business at the Gold Board during the week closing with Friday, are shown in the following table :

Table of gold market quotations showing open, low, high, and closing prices, along with total clearings and balances in gold and currency.

FOREIGN EXCHANGE.—For Wednesday's steamer rates were about 1/2 lower, owing to a fair supply of bills made against shipments of bonds; but for to-morrow's mail, in the absence of a supply of that class of paper, rates recovered, and the market closed a quotations admitting of the shipment of specie.

The following are the closing quotations of the different classes of foreign bills, compared with preceding weeks :

Table of foreign exchange rates for various locations like London, Paris, Antwerp, Hamburg, Amsterdam, Frankfurt, Bremen, and Berlin.

The transactions for the week at the Custom House and Sub-Treasury have been as follows :

Table showing weekly receipts and payments at the Custom House and Sub-Treasury from July 26 to August 1.

\* The general balance includes transfer accounts, bonds purchased and not stamped, scheduled and forwarded to Washington, being purchases of 28th and 29th.

Total amount of Gold Certificates issued, \$563,937. Included in the receipts of customs are \$126,000 in gold and \$2,262,449 in gold certificates.

The following table shows the aggregate transactions at the Sub-Treasury a series of weeks :

Table showing aggregate transactions at the Sub-Treasury over a series of weeks, including receipts, payments, and changes in balances.

RAILROAD AND MISCELLANEOUS STOCKS.—The stock market has exhibited more activity and firmness, partly the result of the generally liberal earnings of the roads, partly in consequence of growing confidence in the future steadiness of the money market, and partly in sympathy with circumstances relating to the control of certain roads. The decease of Henry Keep, Esq., who died at his residence in Fifth Avenue, on Friday last, has caused a vacancy in the Presidency of the Chicago & Northwestern Company, which has been attended with considerable fluctuations in the value of the stock; which, from 78 1/2 a week ago, sold to-day at 89 1/2. It is understood that the Vanderbilt party, the Erie managers, and the Pennsylvania Central management, each desire to gain control of the road; and, at a meeting of directors, held during the week, the election of Mr. Keep's successor was postponed for one month, apparently to allow freer play for these competing interests. Lake Shore has advanced to 109 1/2, in sympathy with the movements connected with Northwestern, it being supposed that, in the event of the Vanderbilt party securing control of the latter road, the Lake Shore would be benefitted in traffic. Rock Island has sold up to 117; and St. Paul has advanced from 77 1/2 to 83 1/2. Reading has been weak, ranging between 96 1/2 and 98 1/2. The Vanderbilt stocks have been weak, owing to the competition of the Pennsylvania Central, which has reduced its rates on through freights from Chicago to 28c per 100 lbs. Hudson River has ranged between 182 1/2 and 187 1/2, and New York Central between 207 and 215 1/2.

The following were the closing quotations of the regular board compared with those of the six preceding weeks :

Table of closing quotations for various stocks and commodities like Cumberland Coal, Quicksilver, Canton Co., etc., comparing prices from June 25 to August 6.

The following statement shows the volume of transactions in shares, at both the Stock Boards for the past and several previous weeks :

Table showing the volume of transactions in shares for various categories like Bank, Rail-road, Coal, Mining, etc., from April to August.

The following is a summary of the amount of Government bonds and notes, State and City securities, and railroad and other bonds sold at Regular Board for the past and several previous weeks :

Table summarizing the amount of government bonds, state and city securities, and railroad bonds sold from March to August.

Table with columns for dates (July 3, 10, 17, 24, 31) and various financial figures (1,616,557, 22,119,453, etc.)

NEW YORK CITY BANKS.—The following statement shows the condition of the Associated Banks of New York City for the week ending at the commencement of business on July 31, 1869:

AVERAGE AMOUNT OF. Table with columns: BANKS, Capital, Loans and Discounts, Specie, Circulation, Net Deposits, Legal Tenders. Lists various banks like New York, Manhattan, Merchants, etc.

\* Same as last week. No report.

The deviations from the returns of previous week are as follows:

Table showing deviations for Loans, Specie, Circulation, Deposits, Legal Tenders, Inc., Dec.

The following are the totals for a series of weeks past:

Table with columns: Date, Loans, Specie, Circulation, Deposits, Legal Tenders, Aggregate Clearings. Shows weekly totals from April 3 to July 31.

PHILADELPHIA BANKS.—The following is the average condition of the Philadelphia Banks for the week preceding Monday, August 2, 1869:

Table with columns: Banks, Capital, Loans, Specie, L. Tend., Depos., Circulat'n. Lists banks like Philadelphia, North America, Farmers & Mech., etc.

Table with columns: Third, Fourth, Sixth, Seventh, Eighth, Central, Bank of Republic, Exchange. Shows various financial figures.

Total..... 16,035,150 51,953,853 334,869 13,618,911 39,717,126 10,610,233

\* No report—same as last week. The deviations from last week's returns are as follows: Capital... Increase \$542,731; Loans... Decrease \$509,247; Specie... Decrease 5,508; Legal Tenders... Increase 558,482; Deposits... Increase 558,482; Circulation... Decrease 4,740

The annexed statement shows the condition of the Philadelphia Banks for a series of weeks:

Table with columns: Date, Loans, Specie, Legal Tend., Deposits, Circulation. Shows weekly data from April 5 to Aug 2.

BANK STOCK LIST.

Table with columns: COMPANIES, CAPITAL, DIVIDEND, FRIDAY. Lists various banks and companies with their stock details.



SALE-PRICES AT THE NEW YORK STOCK EXCHANGE, REPRESENTED BY THE LAST SALE REPORTED OFFICIALLY ON EACH DAY OF THE WEEK ENDING FRIDAY, AUGUST 7, TOGETHER WITH THE AMOUNT OF BONDS AND NUMBER OF SHARES SOLD AT BOTH BOARDS IN THE SAME WEEK.

Table with columns for 'STOCKS AND SECURITIES', 'Satur.', 'Mon.', 'Tues.', 'Wed.', 'Thurs.', 'Fri.', 'Week's Sales', and 'No.'. It lists various financial instruments including National, State, and Municipal bonds, Bank Stocks, and Railroad Stocks, with their respective prices and sales figures.



RAILROAD, CANAL AND MISCELLANEOUS BOND LIST.
Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.
Page 2 of Bonds will be published next week.

Main table with columns: DESCRIPTION, Amount outstanding, INTEREST (Rate, Payable), FRIDAY (Bid, Ask'd), and N.B. (Where the total Funded Debt is not given in detail in the 2d column it is expressed by the figures in brackets after the Co's name).

RAILROAD, CANAL, AND MISCELLANEOUS STOCK LIST.

Subscribers will confer a great favor by giving us immediate notice of any error discovered in our Tables.

Table with columns for COMPANIES, Stock out-standing, Dividend, Last paid, rate, FRIDAY Bid. Ask. Includes sections for Railroad, Canal, and Miscellaneous.

SOUTHERN SECURITIES.

Quotations by J. M. Welth & Arents, 9 New Street.

Table of Southern Securities including State Securities (Alabama, Georgia, Louisiana, North Carolina, South Carolina, Tennessee, Virginia), City Securities (Alexandria, Augusta, Columbia, Fredricksburg, Lynchburg, Macon, Memphis, Nashville, New Orleans, Norfolk, Petersburg, Savannah, Wilmington), Railroad Securities (Alabama, Georgia, South Carolina, Virginia), and Petroleum Securities (Richmond & York R, Union).

INSURANCE STOCK LIST.

Table of Insurance Stocks with columns for Capital, Net assets, Dividends (1866, 1867, 1868), and Last paid. Includes companies like Adriatic, Aetna, American, Arctic, Astor, Atlantic, Baltic, Beekman, Bowery, Broadway, Brooklyn, Citizens, City, Clinton, Columbia, Commerce, Commercial, Commonwealth, Continental, Corn Exchange, Eagle, Empire City, Excelsior, Exchange, Firemen's, Firemen's Fund, Fulton, Gallatin, Gebhard, Germania, Globe, Greenwich, Grocers, Guardian, Hamilton, Hanover, Hoffman, Home, Hope, Howard, Humboldt, Import & Traders, International, Irving, Jefferson, King's Co'ty, Knickerbocker, Lafayette, Lamar, Lenox, Long Island, Lorillard, Manhattan, Market, Mechanic & Trade, Mechanics, Mercantile, Merchants, Metropolitan, Montauk, Nassau, National, New Amsterdam, N.Y. Equitable, N.Y. Fire and Marine, Niagara, North American, North River, Pacific, Park, Peter Cooper, People's, Phoenix, Relief, Republic, Resolute, Rutgers, St. Nicholas, Security, Standard, Star, Sterling, Stuyvesant, Tradesmen's, United States, Washington, Williamsburg City, and Yonkers & N.Y.

PETROLEUM STOCK LIST.

Table of Petroleum Stocks with columns for Companies, Bid, and Ask. Includes Bennehoff, Bliven Oil, Blood Farm, Brevoort, Buchanan Farm, Central, Clinton Oil, Home, and National.

COPPER MINING STOCK LIST.

Table of Copper Mining Stocks with columns for Companies, Bid, and Ask. Includes Albany & Boston, Allouez, Bay State, Caledonia, Calumet, Canada, Charter Oak, Central, Concord, Copper Falls, Dana, Davidson, Eagle River, Evergreen Bluff, Flint & Steel River, Franklin, Gardiner Hill, Hancock, Hilton, Hecla, Humboldt, Huron, Isle Royale, Keweenaw, Knowlton, Lake Superior, Madison, Manhattan, Mendota, Mesnard, Minnesota, National, Native, Ogima, Petherick, Pewabic, Phoenix, Pittsburg & Boston, Pontiac, Quincy, Resolute, Rockland, St. Clair, Schoolcraft, South Pewabic, South Side, Star, Superior, Tremont, and Winthrop.

GOLD AND SILVER MINING STOCK LIST.

Table of Gold and Silver Mining Stocks with columns for Companies, Bid, and Ask. Includes Black Hawk, Benton, Bullion Consolidated, Combination Silver, Consolidated Gregory, Corydon, Grass Valley, Gunnell Gold, Ham'lon & S. & C., Harmon G. & S., Kipp & Buell, and LaCrosse.

Capital \$1,000,000, in 20,000 shares. † Capital \$500,000, in 100,000 shares. Capital \$200,000, in 20,000 shares. ‡ Capital of Lake Superior generally \$500,000 in 20,000.

The Commercial Times.

COMMERCIAL EPITOME.

FRIDAY NIGHT, August 6.

There are but few features of moment to note in business matters. Trade rather improves, but there is little prospect of activity for some weeks to come.

The following is a statement of the stocks of leading articles of foreign and domestic merchandise at dates given :

Table with columns for item names (e.g., Beef, Pork, Tobacco), and columns for dates: July 1, Aug. 1, 1868, and Aug. 1, 1869.

Cotton has slightly declined. Breadstuffs have improved with few exceptions. Groceries have done moderately well and we notice especially a large movement in Oolong teas and in sugars at the close.

Provisions have shown some improvement in hog products. Prime mess pork, Western lard, hams and city bacon have all slightly advanced, but close quiet and barely steady.

Petroleum has been active for export, and refined has ruled very firm towards the close. The advance abroad has favored sellers. Oils have not been active, except for linseed oil, which has sold freely at some advance.

East India goods have been quiet, and Calcutta linseed has declined. Metals have varied slightly; copper and tin are rather firmer, and have been sold very freely; lead and spelter are depressed; iron shows no essential change.

Wool has been more active and prices have done rather better, especially in the coarse and medium grades, the finer qualities being somewhat neglected.

Receipts of Domestic Produce for the Week and since Jan. 1.

The receipts of domestic produce for the week and since Jan. 1 and for the same time in 1868, have been as follows:

Table with columns for 'This week', 'Since Jan. 1', and 'Same time '68' for various items like Ashes, Flour, Wheat, etc.

Exports of Leading Articles from New York.

The following table, compiled from Custom House returns, shows the exports of leading articles of commerce from the port of New York since January 1, 1869. The export of each article to the several ports for the past week can be obtained by deducting the amount in the last number of the CHRONICLE from that here given.

Large table showing exports of various articles (e.g., Flour, Wheat, Coffee, Sugar) to different regions (e.g., Europe, Asia, Africa) with columns for 'Total since same time Jan. 1, 1869' and 'This week'.



bales, which, with say about 12,000 bales more, must constitute their total supply of cotton from this country up to October 1st. We should think these figures would be strong enough to lead foreign spinners to make some decrease or change in their purchases, especially as they are supposed to be running at a loss. As we understand it, these Lancashire men are trying to break each other, seeing who can hold out longest in a losing business; and we trust they will learn something by the experience they will get. To us, however, there appears to be no reason for this excitement, and holders of cotton here should not be misled by it; purchases have been large of late weeks (about 8,000@10,000 bales per week from Liverpool alone more than the whole consumption of the kingdom, as estimated at Manchester) and spinners both in England and on the Continent are well stocked up for the season. The supply at Liverpool to the 1st of October, if the deliveries hereafter only the consumption and export, will leave a larger stock there at that date than at the same time of the previous year, as is evident from the following statement made up from the Liverpool Brokers' Circular of July 22, the latest mail date.

Stocks of all kinds in Liverpool, July 22.....	bales	352,930
To arrive—American, at sea.....		31,000
Add estimated shipments to October 1.....		12,000
East Indies at sea.....		558,000
Deduct cleared and not due, Oct. 1, about.....		60,000
From all other ports same as last year.....		498,000
<b>Total supply to Oct. 1st.....</b>		<b>1,063,930</b>
Deliveries—For consumption, average per week.....	48,000	
For export, average per week.....	7,000—55,000	
<b>Total deliveries to October 1.....</b>		<b>550,000</b>

Stock, October 1, 1869..... bales 513,930  
 Stock, October 1, 1868..... bales 421,000  
 In the above we have given the consumption for the remaining two months at the highest estimated figure, and allowed nothing on account of the stock held by the mills. Besides, some of the late shipments from the East Indies are likely, if wanted, to reach Liverpool by the Suez Canal, which shortens the transit from Bombay from four months to forty or fifty days. These being the facts as to the present position of cotton, it would not be surprising, in case our crop reports continue favorable, to see the existing excitement at Liverpool followed by very small takings for several weeks, and the mills run say one-third upon their stock. This would further increase the amount remaining at Liverpool October first.

The exports of cotton this week from New York show an increase from last week, the total reaching 1,69 bales, against 150 bales last week. Below we give our table showing the exports of cotton from New York, and their direction for each of the last four weeks; also the total exports and direction since September 1, 1863; and in the last column the total for the same period of the previous year:

**Exports of Cotton (bales) from New York since Sept. 1, 1868**

EXPORTED TO	WEEK ENDING				Total to date.	Same time prev. year.
	July 13.	July 20.	July 27.	Aug. 3.		
Liverpool.....	132	1,036	143	1,169	233,635	281,124
Other British Ports.....	15	....	....	....	3,070	7,359
<b>Total to Gt. Britain.....</b>	<b>147</b>	<b>1,036</b>	<b>143</b>	<b>....</b>	<b>236,705</b>	<b>288,483</b>
Havre.....	10	....	7	....	19,975	25,913
Other French ports.....	....	....	....	....	....	203
<b>Total French.....</b>	<b>10</b>	<b>....</b>	<b>7</b>	<b>....</b>	<b>19,975</b>	<b>26,116</b>
Bremen and Hanover.....	256	....	....	....	33,393	32,488
Hamburg.....	....	10	....	....	21,140	11,614
Other ports.....	....	....	....	....	1,375	6,832
<b>Total to N. Europe.....</b>	<b>256</b>	<b>10</b>	<b>....</b>	<b>....</b>	<b>54,908</b>	<b>50,934</b>
Spain, Oporto and Gibraltar &c.....	....	....	....	....	2,498	2,172
All others.....	....	....	....	....	2,511	3,266
<b>Total Spain, etc.....</b>	<b>....</b>	<b>....</b>	<b>....</b>	<b>....</b>	<b>5,009</b>	<b>5,438</b>
<b>Grand Total.....</b>	<b>413</b>	<b>1,046</b>	<b>150</b>	<b>1,163</b>	<b>316,627</b>	<b>370,971</b>

The following are the receipts of cotton at New York, Boston, Philadelphia and Baltimore for the last week, and since September 1, 1868:

RECEIPTS FROM	NEW YORK.		BOSTON.		PHILADELPHIA.		BALTIMORE.	
	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.
New Orleans.....	1,467	121,586	1,095	71,430	....	6,799	....	1,587
Texas.....	1	40,837	....	....	....	....	....	....
Savannah.....	239	144,579	1,407	17,813	....	....	....	298
Mobile.....	....	17,010	....	6,751	11	16,738	50	15,696
Florida.....	....	7,457	....	....	....	333	....	50
South Carolina.....	403	105,552	....	152	80	10,202	94	19,075
North Carolina.....	31	27,773	....	....	....	1,313	....	2,358
Virginia.....	27	70,717	161	25,659	....	....	9	23,343
North'm Ports.....	....	12,625	1,417	74,776	....	....	....	119
Tennessee, &c.....	179	102,422	63	35,832	49	21,909	71	18,367
Foreign.....	....	1,081	....	913	....	....	....	28
<b>Total this year.....</b>	<b>2,333</b>	<b>651,639</b>	<b>4,143</b>	<b>242,091</b>	<b>140</b>	<b>57,294</b>	<b>224</b>	<b>80,911</b>
<b>Total last year.....</b>	<b>3,330</b>	<b>627,524</b>	<b>2,234</b>	<b>226,585</b>	<b>88</b>	<b>53,504</b>	<b>161</b>	<b>79,860</b>

**SHIPPING NEWS.**—The exports of cotton from the United States the past week, as per latest mail returns, have reached 1,197 bales. So far as the Southern ports are concerned, these are the same exports reported by telegraph, and published in the CHRONICLE last Fri.

day, except Galveston, and the figures for that port are the exports for two weeks back. With regard to New York, we include the manifests only up to Tuesday night, to make the figures correspond with the official week. Below we give a list of the vessels in which these shipments from all ports, both North and South, have been made:

Exported this week from—	Total bales
NEW YORK—To Liverpool, per steamers City of Baltimore 48.....	Idaho 407, and 6 Sea Island.....
Tripoli 16.....	Virginia 26... City of Brooklyn 262.....
Per ship Gorilla 304.....	1,169
BALTIMORE—To Bremen, per ship Leipsig, 14.....	14

Total exports of cotton from the United States this week ... bales. 1,183  
 The particulars of these shipments arranged in our usual form, are as follows:

	Liverpool.	Bremen.	Total.
New York.....	1,183	....	1,183
Baltimore.....	....	14	14
<b>Total.....</b>	<b>1,183</b>	<b>14</b>	<b>1,197</b>

**GOLD, EXCHANGE AND FREIGHTS.**—Gold has fluctuated the past week between 135½ and 136½, and the close to-night was 136½. Foreign Exchange closed firmer and a little higher, leading drawers asking 110@110½ for prime bankers' 60 days, 110½@110¾ for prime bankers' 3 days, and 109¼@109½ for prime commercial bills. Freight closed at ½d by steam, and ¼@5-32d by sail to Liverpool, ¼d to Havre by steam, ¼c to Bremen by steam, and ½d to Hamburg by steam.

**By TELEGRAPH.**—The following despatches from the Southern ports and from Liverpool contain some matters of interest not given above:

**CHARLESTON, S. C., August 6.**—Net receipts of the week, 166 bales; coastwise, none. Exports—to Great Britain, and other foreign ports, none; coastwise, 541 bales. Stock on hand, 700 bales. Market quiet and weak; Middlings 31¼@32c, Sea Island, 50c@51 00. Sales of the week, 405 bales.

**SAVANNAH, Ga., August 6.**—Net receipts of the week, 210 bales. Exports, to Great Britain and Continent, none; coastwise, 325 bales. Stock on hand, 144 bales.

**MOBILE, Ala., August 6.**—Receipts of the week, 104 bales. Exports—coastwise, 1,147 bales. Stock on hand and on shipboard, 994 bales. Sales of the week, 250 bales. Sales to-day, 250 bales. Market quiet; Low Middlings 30c. Receipts to-day, 23 bales. Exports, 150 bales.

**NEW ORLEANS, La., August 6.**—Receipts to day, 427 bales. Exports, none. Receipts for the week, gross 1,383 bales, net 848 bales. Exports for the week—to Liverpool, 1,902 bales; to Malaga, 676 bales; coastwise, 1,442 bales. Stock on hand, 3,121 bales. Sales of the week, 1,035 bales. Sales to-day, 33 bales. No Middlings offering. Strict Low Middlings, 31@31¼c.

**GALVESTON, Tex., August 6.**—Net receipts of the week, 51 bales—coastwise, none; Exports to New York, 1 bale. Stock on hand, 167 bales. No market; no stock on sales; Good ordinary nominal at 22c. Sales 51 bales.

**LIVERPOOL, August 6—4:30 P. M.**—The market has ruled steady to-day. The sales of the week have been 87,000 bales, of which 16,000 were taken for export and 15,000 on speculation. The stock in port and on shipboard is estimated at 277,000 bales, of which 150,000 are American. The stock at sea bound to this port is estimated at 667,000 bales, of which 20,000 are American.

For the convenience of our readers we give the following, showing the sales and stocks at and afloat for Liverpool each of the last four weeks:

	Aug. 6.	July 30.	July 23.	July 16.
Total sales.....	87,000	101,000	54,000	73,000
Sales for export.....	16,000	15,000	12,000	12,000
Sales on speculation.....	15,000	18,000	7,000	8,000
Total stock.....	277,000	315,000	353,000	382,000
Stock of American.....	150,000	167,000	193,000	210,000
Total afloat.....	667,000	650,000	664,000	627,000
American afloat.....	20,000	23,000	31,000	26,000

**Trade Report.**—The market for yarns and fabrics at Manchester is quiet but firm. The following table will show the daily closing prices of the week:

	Sat.	Mon.	Tues.	Wed.	Thu.	Fri.
Price Midd. Uplds.....	12½@.....	12½@.....	12½@.....	12½@.....	12½@.....	12½@.....
" " Orleans.....	13 @13¼	13 @13¼	13 @13¼	13 @13¼	13 @13¼	13 @13¼
" Up. to arrive.....	....	....	....	....	....	....

**EUROPEAN AND INDIAN COTTON MARKETS.**—In reference to these markets, our correspondent in London, writing under the date of July 24, states:

**LIVERPOOL, July 24.**—Business in Cotton has been to a fair extent but the market presents rather a quiet appearance, and the quotations are rather lower. American cotton has fallen ¼d and East Indian ¼-1, while the value of other descriptions has had a drooping tendency. The sales of the week amount to 53,930 bales, of which 6,820 bales are on speculation, 11,790 bales are declared for export, leaving 35,320 bales to the trade.

The transactions to arrive continue on an extensive scale, particularly in East India descriptions, at hardening rates. The latest quotations are—American, basis of Middling, from Mobile, ship named, 12½d; Broach, good fair, ginned, early May sailing, 11½d; April 11 9-16d; Dhollerah, fair new merchants, June sailing, 10 7-16d; Oomrawuttee, fair new merchants, March, April and May sailing, 10½d; April and June, 10 7-16d; Hingenghaut, fair new merchants, June sailing, 11½d; Scinde, March sailing, fully fair, 9½d; fair, 9½d; Western Madras, fair new Merchants, ship named, 9½; Bengal, fair new merchants, May sailing, 8½d; ship named 8½d per lb. The following are the present prices of cotton:

Description.	Ord. & Mid.	Fair & g'd fair	G'd & fine.	Same date 1863—
Sea Island.....	23	25	27-29	24
Stained.....	9	11	12-14	13
	Ord. G. Ord. L. Mid.	Mid.		
Upland.....	10% 11% 12%	12% .. ..	10% 11%	
Mobile.....	1% 11% 12%	12% .. ..	10% 11%	
New Orleans.....	10% 11% 12%	12% .. ..	10% 11%	
Texas.....	10% 11% 12%	12% .. ..	10% 11%	

The following are the prices of middling qualities of cotton at this date and since 1866:

	1866.	1867.	1868.	1869.	1866.	1867.	1868.	1869.
Mid. Sea Island 28d. 18d. 24d. 25d.	1866.	1867.	1868.	1869.	1866.	1867.	1868.	1869.
Upland....	14	10%	10%	12%	Mid. Pernamb 17d.	10½d.	9½d.	12%
Mobile....	14%	10%	10%	12%	Egyptian 15	10	9	10%
Orleans....	14%	10%	11%	12%	Broach....	7%	6%	7%
					Dhollerah 7%	6%	7%	9%

Annexed is a statement showing the stocks of cotton in Liverpool and London, and also the stocks of American and Indian produce ascertained to be afloat to those ports:

	1868.	1869.
Stock in Liverpool.....	Bales 602,500	352,930
" London.....	35,010	43,247
American cotton afloat.....	18,000	31,000
Indian ".....	885,463	782,937
<b>Total.....</b>	<b>1,538,978</b>	<b>1,150,114</b>









The general tone of the market is strong and healthy, and the prospects for a fair autumn business continue to be good. It is much to be hoped that a steadiness of prices will be maintained both for the raw material and for manufactured goods, as wide and frequent fluctuations, while they often tend to enrich a few speculators, generally produce disaster and loss among the trade in general.

The exports of dry goods for the past week, and since January 1, 1868, and the total for the same time in 1867 and 1860 are shown in the following table:

Table with columns: Exports to, Domestic, FROM NEW YORK (Dry Goods, Val.), FROM BOSTON (Domestic, Val.), pkgs., Val.

We annex a few particulars of leading articles of domestic manufacture, our prices quoted being those of the leading jobbers:

BROWN SHEETINGS AND SHIRTINGS are still firmly held at quotations. There has been considerable activity in heavy standards in this line, owing to the low rates of freight to the West. Stocks are not large, and agents are sanguine of being able to maintain existing rates through the season.

BLEACHED SHEETINGS AND SHIRTINGS are in better condition than our last report warranted. These goods have shared in the temporary activity, from the cause already stated. Stocks are well kept up, and no surplus is believed to be on hand.

BROWN DRILLS are still scarce and very firm. Amoskeag 17 1/2, Boott 17 1/2, Graniteville D 16 1/2, Laconia 17 1/2, Pepperell 17 1/2, Stark A 17 1/2, do H 15 1/2.

PRINTS present a more active market, although the demand for regular fall trade has not set in as yet. Agents are receiving dark work now more freely, and in better and more varied assortment. Country buyers still object to the price of 13 1/2 for Prints, and for this reason are not likely to operate so freely as they would if the price were reduced to the popular rate of a shilling.

PRINT CLOTHS are dull since the decline previously noticed. Holders are not inclined to press sales, and claim that higher prices are necessary to cover the cost of manufacture at the ruling rate for cotton. The Providence Journal reports the sales of last week as follows: 5,000 pieces 56x60, 7 1/2c; 1,000 do 60x64, 8 1/2c, seconds; 9,000 do 64x64, 8 1/2c, seconds; 10,000 do 64x64, 8 1/2c, common; 15,000 do 64x64, 8 1/2c, extras, sold by maker direct; 21,000 do 64x64, 8 7/16c, extras; 64,000 do 64x64, 8 1/2c, extras. Total, 125,000 pieces, mostly sold on 80 days.

MUSLIN DELAINES are now opened in the new fall styles, and the assortments are handsome in patterns and fabric; so that buyers have been tempted to purchase more freely than in other departments, and trade in this line has been very fair.

GINGHAMS are quiet and unchanged. Allamance plaid 18, Caledonia 14, Earleston 22 1/2-25, Glasgow 16, Hampden 16, Lancaster 17, Manchester 18 1/2.

CHECKS are not much in demand. Caledonia 70 27 1/2, do 50 23, do 12 26 1/2, do 11 22 1/2, do 15 27 1/2, Kennebeck 25, Lanark No. 2 12 1/2-13, Medford 18, Park No. 60 19, do 70 21, do 80 24, do 90 27 1/2, do 100 30, Pequa No. 1,200 13 1/2, do 2,000 25, do 2,800 27 1/2, Star Mills 12 18, do 20 22, Union No. 20 25, do 50 27 1/2, Watts No. 80 16.

TICKINGS are firm but quiet, like other cotton goods. Albany 11, American 14 1/2, Amoskeag A C A 36, do A 30, do B 25, do C 23, do D 21, Blackstone River 16 1/2, Conestoga 26, do extra 31, Cordis AAA 31 1/2, do BB 17 1/2, Hamilton 27, do D 21, Lewiston 36 35, do 32 30, do 30 25, Mecs. and W'km's 29, Pearl River 33, Pemberton A A 27, do E 18, Swift River 17, Thorndike 18, Whittenden A 22 1/2, Willow Brook 28, York 30 27, do 32 32 1/2.

STRIPES are without material change. Albany 11, Algodon 16 1/2, American 14-15 1/2, Amoskeag 22-23, Boston 15, Everett 13 1/2, Hamilton 22, Haymaker 16, Sheridan A 14 1/2, do G 15 1/2, Uncasville A 16, do B 15, Whittention AA 22 1/2, do A 20, do BB 17, do C 15, York 21 1/2.

DENIMS, quiet and firm, with only a moderate demand. Albany 12 1/2, Amoskeag 31, Blue Hill 14 1/2, Beaver Cr. blue 26 1/2, do CC 18 1/2, Columbian heavy 31, Haymaker Bro 18, Manchester 20, Otis AXA 28 1/2, do BB 26, do CC 21, Pearl River 30, Thorndike 19, Tremont 19.

CORSET JEANS are in fair request at firm rates. Amoskeag 15, Androscoggin 13, Bates 12 1/2, Everette 15 1/2, Indian Orch. Imp 13 1/2, Laconia 15 1/2, Naumkeag 15 1/2, Newmarket 14, Washington sateen 17 1/2.

CAMBRICS are also in good request. Amoskeag 10, Portland 7 1/2, Pequot 10 1/2, Victory H 10, do A 10 1/2, Washington 10 1/2.

COTTON BAGS are very firm, and in excellent demand. Old stock is pretty well sold out, although jobbers still quote in some instances lower than agents. American \$45, Androscoggin \$45, Arkwright A \$45, Great Falls A \$47, Lewiston \$47, Ludlow AA \$47, Ontarios \$47 50, Stark A \$47 50, do C 3 bush \$65, Union A \$32.

COTTON YARNS AND BATTERS are in good inquiry, and rates are well maintained. Best Georgia Cotton Yarns Nos. 6 to 12 40, Best South Carolina small skeins 41.

POOL COTTON is fairly active. It is reported that Messrs. J. & P. Coats will erect a factory in the United States for the manufacture of their celebrated thread. Brook's per doz. 200 yards 90, J. & P. Coat's 90, Clark, John, Jr. & Co. 90, Clark's Geo. A. 90, Willimantic 3 cord 52, do 6 cord 80, Stafford Brothers 45, Green & Daniels 47 1/2, Parker Bros 3 cord 42 1/2, Glasgow 45, Hadley 80, Holyoke 47 1/2, Orr & McNaught 85, Pitches 42 1/2.

WOOLEN GOODS are again very quiet. Some little business is doing in imported fabrics, but domestic cassimeres are rather neglected. Overcoatings in desirable styles are in fair request, but the market on the whole is very quiet and dull. Prices are fairly firm, but a cash buyer could probably meet with satisfactory rates. Flannels and Blankets were very active, and sold at good rates. Western buyers being the heaviest takers in this line.

FOREIGN DRESS GOODS are beginning to be opened by the importers in quite good assortments; it is hardly late enough, however, to place any novelties on the market, although there is little doubt but that the season will be equal to any of its predecessors in this respect, as our merchants are fully supplied with all kinds and styles in British, French and Continental fabrics. Importations have been very heavy, and there will be no lack of variety of both design and make. The cheaper class of goods, denominated last spring as "trash," which disappeared from the market so suddenly last season, will probably find its way out again this fall, and the auction houses, no doubt, will have full swing with them. Prices are not fully made as yet on staple goods, and will not be before the regular opening.

IMPORTATIONS OF DRY GOODS AT THE PORT OF NEW YORK.

The importations of dry goods at this port for the week ending Aug. 5, 1869, and the corresponding weeks of 1867 and 1868, have been as follows:

Table with columns: ENTERED FOR CONSUMPTION FOR THE WEEK ENDING AUGUST 5, 1869. Columns include Pkgs., Value for 1867, 1868, and 1869. Sub-tables for WITHDRAWN FROM WAREHOUSE AND THROWN INTO THE MARKET DURING THE SAME PERIOD, and ENTERED FOR WAREHOUSING DURING THE SAME PERIOD.



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BANKERS AND BROKERS,  
 NO. 8 WALL STREET, NEW YORK  
 Government Securities,  
 Gold and Foreign Exchange.  
 RICHARD P. LOUNSBURY. WILLIAM S. FANSHAW

R. T. WILSON & Co.,

LATE WILSON, CALLAWAY & CO.,  
 Bankers and Commission Merchants,  
 NO. 44 BROAD STREET, NEW YORK.  
 Government Securities, Stocks, Bonds and Gold bought and sold on the most liberal terms. Merchants Bankers and others allowed 4 per cent on deposits. The most liberal advances made on Cotton, Tobacco, &c., consigned to ourselves or to our correspondents.  
 MESSRS. K. GILLIAT & CO., Liverpool.

Insurance

OFFICE OF THE

ATLANTIC

Mutual Insurance Co.,

NEW YORK, JANUARY 20, 1869.

The Trustees, in conformity to the Charter of the Company, submit the following statement of its affairs on the 31st December, 1868:

Premiums received on Marine Risks, from 1st January, 1868, to 31st Dec., 1868..... \$6,732,969 63  
 Premiums on Policies not marked off 1st January, 1868..... 2,563,002 38  
 Total amount of marine premiums.... \$9,295,972 19

No policies have been issued upon life risks; nor upon fire risks disconnected with marine risks.

Premiums marked off from 1st January, 1868, to 31st December, 1868... \$6,807,970 00  
 Losses paid during the same period..... \$3,081,080 49

Reports of premiums and expenses..... \$1,383,230 61

The Company has the following assets, viz.:

United States and State of New York stock, city bank and other stocks... \$7,587,435 00  
 Loans secured by stocks and otherwise..... 2,214,100 00  
 Real estate and bonds and mortgages 210,000 00  
 Interest, and sundry notes and claims due the Company, estimated at.... 290,530 63  
 Premium notes and bills receivable... 2,953,267 53  
 Cash in bank ..... 405,548 86  
 Total amount of assets..... \$13,660,881 39

Six per cent interest on the outstanding certificates of profits will be paid to the holders thereof or their legal representatives on and after Tuesday the Second of February next.

The outstanding certificates of the issue of 1865 will be redeemed and paid to the holders thereof, or their legal representatives, on and after Tuesday the Second of February next, from which date all interest thereon will cease. The certificates to be produced at the time of payment and canceled.

A Dividend of Forty Per Cent is declared on the net earned premiums of the Company, for the year ending 31st December 1868, for which certificates will be issued on and after Tuesday, the Sixth of April next.

By order of the Board,  
 J. H. CHAPMAN,  
 Secretary.

TRUSTEES:

- |                     |                      |
|---------------------|----------------------|
| J. D. Jones,        | Joseph Gaillard, Jr. |
| Charles Dennis,     | O. A. Hand,          |
| W. H. H. Moore,     | James Low,           |
| Henry Colt,         | B. J. Howland,       |
| Wm. C. Pickersgill, | Benj. Babcock,       |
| Lewis Curtis,       | Robert B. Minturn,   |
| Charles H. Russell, | Gordon W. Burnham,   |
| Lowell Holbrook,    | Frederick Chauncey   |
| R. Warren Weston,   | R. L. Taylor,        |
| Royal Phelps,       | Geo S. Stephenson,   |
| Caleb Barstow,      | William H. Webb,     |
| A. P. Pillot,       | Paul Spofford,       |
| William E. Dodge,   | Sheppard Gandy,      |
| David Lane,         | Francis Skiddy,      |
| James Bryco,        | Charles P. Burdett,  |
| Daniel S. Miller,   | Robert O. Ferguson,  |
| Wm. Sturgis,        | Samuel G. Ward,      |
| Henry K. Bogert,    | William E. Bunker,   |
| Dennis Perkins,     | Samuel L. Mitchell,  |
| James G. De Forest. |                      |

JOHN D. JONES, President.  
 CHARLES DENNIS, Vice-President,  
 W. H. H. MOORE, 2d Vice-Prest.  
 J. D. HEWLETT, 3d Vice Prest.

PRICES CURRENT

In addition to the duties noted above, a discriminating duty of 10 per cent. ad val. is levied on all imports...

On all goods, wares, and merchandise, of the growth or produce of countries East of the Cape of Good Hope...

The ton in all cases to be 2,240 lb.

Anchor-Duty: 2 1/2 cents per lb. Of 100 lb and upward per lb 8 @ ..

Ashes-Duty: 20 per cent ad val. Pot, 1st sort... 100 lb 7 3/4 @ 7 6 3/4 Pearl, 1st sort... nominal.

Beeswax-Duty: 20 per cent ad val. American yellow... 43 @ 47

Bones-Duty: on invoice 10 per cent. Rio Grande shin... 39 3/4 @ ..

Bread-Duty: 30 per cent ad val. Pilot... 6 Navy... 4 1/2 Crackers... 6 1/2 @ 14

Bricks. Common hard... per M. 8 50 @ 9 50 Crotons... 19 00 @ 21 00 Philadelphia Fronts... 42 00 @ 43 00

Butter and Cheese.-Duty: 4 cents. Butter-Creamery pails... 45 @ 50 State firkins, prime... 38 @ 40

Candles-Duty, tallow, 2 1/2; spermaceti and wax 6; carine and adamantine, 5 cents per lb.

Cement-Rosendale... 12 @ .. Chains-Duty, 2 1/2 cents per lb. One inch & upward... 7 1/2 @ 7 1/2

Coal-Duty, bituminous, \$1 25 per ton of 28 bushels 80 lb to the bushel; other than bituminous, 40 cents per 28 bushels of 80 lb per bushel.

Cocoa-Duty, 3 cents per lb. Caracas (in bond) (gold)... 14 @ 15 Maracaibo do... (gold) 26 1/2 @ 26 1/2

Copper-Duty, pig, bar, and ingot, 2 1/2; old copper 2 cents per lb; manufactured, 35 per cent ad val; sheathing copper and yellow metal, in sheets 42

Cordage-Duty, tarred, 3; untarred Manila, 2 1/2 other untarred, 3 1/2 cents per lb.

Corks-Duty: 50 per cent ad val. 1st Regular, per gross... 55 @ 70 do Superfine... 1 30 @ 1 70

Cotton-See special report.

Drugs and Dyes-Duty, Alcohol, 2 50 per gallon; Aloes, 6 cents per lb; Alum, 30 cents per 100 lb; Argols, 6 cents per lb; Arsenic and Assafetida, 20; Antimony, Crude and Regulus, 10; Arrowroot, 30 per cent ad val

Alcohol, 95 per cent... 2 19 @ 2 25 Aloes, Cape... 19 @ 20 Aloes, Socotrine... 75 @ .. Alum... 7 1/2 @ 7 1/2

Alum... 7 1/2 @ 7 1/2 Annato, good to prime... 75 @ 90 Antimony, Reg. of, g'd... 12 1/2 @ .. Argols, Crude... 12 @ .. Argols, Refined, gold... 23 @ 26 1/2

Assafetida... @ 60 Balsam Copivi... 65 @ .. Balsam Tolu... 1 25 @ .. Balsam Peru... 3 50 @ 4 50

Manna, large flake... @ 2 00 Manna, small flake... 95 @ .. Mustard Seed, Cal... @ 13 Mustard Seed, Trieste... 10 1/2 @ ..

Duck-Duty, 30 per cent ad val. Ravens, Light... 15 00 @ .. Ravens, Heavy... 17 00 @ ..

Dye Woods-Duty free. Camwood, gold, per ton... 150 00 @ .. Fustic, Cuba... 30 00 @ 32 00

Feathers-Duty: 30 per cent ad val. Prime Western... 90 @ 95 Tennessee... 88 @ 90

Fish-Duty, Mackerel, \$2; Herrings, \$1; Salmon \$3; other pickled, \$1 50 per bbl; on other Fish, Pickled, Smoked, or Dried, in smaller pkgs. than barrels, 50 cents per 100 lb.

Flax-Duty: \$15 per ton. North River... 24 @ 26

Fruits-See special report.

Furs and Skins-Duty, 10 per cent. Beaver, Dark... 1 00 @ 4 00 do Pale... 1 00 @ 4 00

Goat, Curacao... 52 @ 59 do Buenos A... 50 @ 55 do Vera Cruz... 50 @ 55

Glass-Duty, Cylinder or Window Polished Plate not over 10x15 inches 2 1/2 cents per square foot; large and not over 16x24 inches, 4 cents per square foot; larger and not over 24x39 inches, 6 cents per square foot; above that, and not exceeding 24x60 inches, 20 cents per square foot all above that, 40 cents per square foot on unpolished Cylinder, Crown, and Common Window, not exceeding 10x15 inches square, 1 1/2; over that, and not over 16x24, 2; over that, and not over 24x30 2 1/2; all over that, 8 cents per lb.

American Window-1st, 2d, 3d, and 4th qualities. Subject to a discount of 45 @ 50 per cent 6x 8 to 7x9... 50 ft 7 75 @ 6 00 8x10 to 10x15... 8 25 @ 6 50

French Window-1st, 2d, 3d, and 4th qualities. (Single Thick) New: 1st of Mar. 11 Discount 45 @ 50 per cent 6x 8 to 8x10... 50 feet 8 50 @ 6 25 8x11 to 10x15... 9 00 @ 6 75

Groceries-See special report.

Gunny Bags-Duty, valued at 1 cents or less per square yard, 3; over 10, 4 cents per lb. Calcutta, light & h'y... 16 @ 17

Gunny Cloth-Duty, valued at 10 cents or less per square yard, 3; over 10, 4 cents per lb. Calcutta, standard, y'd... 23 1/2 @ 23 1/2

Gunpowder-Duty, valued at 20 cents or less per lb, 6 cents per lb, at 20 per cent ad val; over 20 cents per lb, 10 cents per lb and 20 per cent ad val. Blasting (B) per 25 lb keg... @ 4 00 Shipping and Mining... @ 4 50

Hair-Duty free. Rio Grande, mixed... 26 1/2 @ .. Buenos Ayres, mixed... @ .. Hog, Western, unwash, cur... 10 @ 10 1/2

Hay-North River, in bales per 100 lb for shipping... @ 60

Hemp-Duty, Russian, \$40; Manila \$25; Jute, \$15; Italian, \$40; Suni and Sisal, \$15 per ton; and Tampico 1 cent per lb. Amer. Dressed... 270 00 @ 315 00 do Undressed... 210 00 @ 215 00

Hides-Duty, all kinds, Dry or Salted and Skins 10 per cent ad val. Dry Hides-Buenos Ayres... 21 @ 22 Montevideo... 21 @ 21 1/2

Chili... 15 @ 16 Payta... @ 14 Maranhao... 18 @ 14 Pernambuco... 18 @ 14 Bahia... 12 @ 13 Matamoros... 15 @ 15 1/2 Maracaibo... 12 @ 13 Savanilla... 12 @ 13

Wet Salted Hides-Bue Ayres... 11 1/2 @ 11 1/2 Rio Grande... 11 1/2 @ 12 California... 11 @ 11 1/2 Para... 10 @ 10 1/2 New Orleans... 10 1/2 @ 11 1/2 City... 12 @ 12 1/2





## Dry Goods.

## N.B. FALCONER &amp; CO

IMPORTERS OF  
STAPLE AND FANCY

## British Dress Goods,

VELVETS, VELVETEENS,  
Umbrella Alpacas and Gingham, &c.,  
NO. 217 CHURCH STREET.  
Between Walker and Lispenard.

## Miscellaneous.

## FOR BOSTON DAILY.

METROPOLITAN STEAMSHIP CO.'S  
OUTSIDE LINE OF

## Neptune Steamers,

COMPRISING

NEPTUNE, NEREUS and GLAUCUS,  
2,000 Tons Each,  
SAILING TUESDAYS, THURSDAYS & SATURDAYS  
ANDAsland, Wm. P. Clyde and P. Sandford  
1,000 Tons Each,

SAILING ON INTERMEDIATE DAYS.

From PIER 11 N. R., at 5 P. M.

Connecting at Boston with Fitchburg, Boston and  
Lowell, Boston and Maine and Eastern Railroad, and  
in New York with the Erie Railway. Freights taken  
and through rates given to and from all points on the  
above Roads and their connections. No charge for  
Wharfage in Boston.WM. P. CLYDE,  
Genl. Supt. and Agent, Pier 11 N. R.  
H. M. WHITNEY, Agent, Central Battery Wharfs,  
Boston.

## Henry Lawrence &amp; Sons,

MANUFACTURERS OF CORDAGE

FOR EXPORT AND DOMESTIC USE.

192 FRONT STREET, NEW YORK

## MEDITERRANEAN GOODS.

## J. SCHNITZER,

33 CENTRAL WHARF, BOSTON.

Offer for sale

Liquorice Sticks and Paste.

Wools of every descriptions.

Gums " "

Opium and Persian Berries.

Canary and Hemp Seed,

Figs, Raisins, Boxwood,

Otto Roses, &amp;c

ABM. MILLS

E. J. SHIPMAN

## MILLS &amp; SHIPMAN,

WOOL BROKERS,

NO. 50 BROADWAY, NEW YORK.

We are prepared to make cash advances upon Wool,  
on the spot or in transit.

## Insurance.

*The Liverpool & Lon-  
don & Globe Ins. Co.**Assets Gold, \$17,690,390**Assets in the**U. States 2,000,000**45 William St.*

## Iron and Railroad Materials.

## NAYLOR &amp; CO.,

NEW YORK, BOSTON, PHILA.,  
99 John street. 80 State street. 208 So. 4th street

CAST STEEL RAILS,

CAST STEEL TYRES,

Cast Steel Frogs, and all other Steel Material for  
Railway Use.

HOUSE IN LONDON:

NAYLOR, BENZON & CO.,  
34 Old Broad Street,

who give special attention to orders for

## Railroad Iron,

as well as Old Rails, Scrap Iron and Metals.

## NOVELTY IRON WORKS,

Nos. 77 &amp; 83 Liberty Street,

Corner Broadway, New York.

Palm and Ornamental Iron Works of all kinds for  
Buildings.

## Dana &amp; Litchfield,

18 William Street, New York.

Railroad Iron,  
Street Rails and Light T  
Rails for Mines.OLD RAILS AND SCRAP PURCHAS-  
ED AND SOLD.

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## BURDON SPIKES.

## MORRIS, TASKER &amp; Co.,

Pascal Iron Works, Philadelphia.

Manufacturers of Wrought Iron Tubes, Lap Welded  
Boiler Flues, Gas Works Castings and Street  
Mains, Artesian Well Pipes and Tools,  
Gas and Steam Fitters' Tools, &c.

OFFICE AND WAREHOUSES:

15 GOLD STREET, NEW YORK.

## BALDWIN LOCOMOTIVE WORKS.

## M. BAIRD &amp; Co.,

PHILADELPHIA.

All work accurately fitted to gauges and thorough-  
ly interchangeable. Plan, Material, Workmanship,  
Finish, and Efficiency fully guaranteed.

MATTHEW BAIRD. GEO. BURNHAM. CHAS. T. PARRY

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PEARL STREET, NEAR BEEKMAN STREET

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IRON. IRON. IRON

## Wm. D. McGowan,

IRON BROKER.

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## Iron Cotton Ties.

The undersigned, Sole Agents in New York, for the  
sale and distribution of theARROW TIE AND SELF-FASTENING  
WROUGHT IRON BUCKLE TIES.Manufactured by J. J. McCOMB, Liverpool, respect-  
fully solicit orders for delivery in New York or other  
ports in the United States, or at Liverpool.

SWENSON, PERKINS &amp; CO.,

0 KAYER STREET.

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## Norway and Swedes Iron

WM. JESSOP &amp; SONS,

Importers of Norway & Swedes Iron, including (L)  
UB, AEB, SF, and other brands, which they  
offer for sale at 91 and 93 John street, New York  
and 183 and 185 Federal street, Boston.  
They have also in stock their usual supply of every  
description of bar and Sheet Steel.

## GILEAD A. SMITH,

Bartholomew House, opposite Bank  
of England,  
LONDON, E. C.Railroad Iron,  
Old Rails,  
Bessemer Rails, &c.U. S. BONDS AND AMERICAN RAILWAY SECURITIES  
NEGOTIATE.

Correspondents in America:

Messrs. JAY COOKE & Co., New York, Messrs. JAY  
COOKE & Co., Washington, Messrs. E. W. CLARKE  
& Co., Philadelphia, Mr. J. EDGAR THOMSON, Phila-  
delphia

## SCOTCH PIG IRON.

All the approved Brands of No. 1  
Scotch Pig Iron,

IN YARD, ON DOCK, AND TO ARRIVE.

In lots to suit purchasers. Apply to

HENDERSON BROTHERS,

No. 7 Bowling Green, New York.

## S. W. Hopkins &amp; Co.,

58 Old Broad Street, London.

AND

69 &amp; 71 Broadway, New York,

Negotiate in Europe and America every description of

TOWN, COUNTY, CITY, STATE,

AND

## Railroad Bonds,

For Railroad Companies and Contractors in connec-  
tion with the purchase and sale of both Foreign and  
American

## RAILROAD IRON

AND EQUIPMENTS.

## To Railroad Companies.

We beg to call the attention of Managers of Rail-  
ways and Contractors throughout the United States  
and Canada to our superior facilities for executing  
orders at manufacturers' prices, for all descriptions of  
both AMERICAN and FOREIGN

## Railroad Iron.

We are always in a position to furnish all sizes, pat-  
terns and weight of rail for both steam and horse  
roads, and in any quantities desired either for IMME-  
DIATE OR REMOTE delivery, at any port in the  
United States or Canada and always at the very lowest  
current market prices. We are also prepared to supply

## Bessemer Steel Rails,

of American and Foreign manufacture, rolled to any  
desired pattern and weight for final yard and of  
approved lengths. Contracts for both IRON AND  
STEEL RAILS will be made payable in United States  
currency for America, and in either currency or gold  
(at the option of the buyer) for Foreign; when desired,  
we will contract to supply roads with their  
monthly or yearly requirements of STEEL OR IRON  
RAILS, taking their

OLD RAILS IN TRADE FOR NEW

furnished, receiving the difference in cash, and allow-  
ing the highest market price for their Old Rails, and,  
if necessary, receiving the latter after the delivery of  
the New Rails.Orders for Foreign Rails, both Steel and Iron, will  
be taken for transmission by Mail or through the cable  
to our

LONDON HOUSE,

58 OLD BROAD STREET,

for execution at a fixed price in Sterling or on com-  
mission at the current market price abroad when the  
order is received in London; shipments to be made  
at stated periods to ports in America and at the low-  
est possible rates of freights. Address

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